


## U.S. DEPARTMENT OF THE TREASURY

## Press Center



## Treasury Announces Marketable Borrowing Estimates

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**Washington, D.C.** -- The U.S. Department of the Treasury today announced its current estimates of net marketable borrowing for the April – June 2011 and the July – September 2011 quarters:

- During the April – June 2011 quarter, Treasury expects to issue \$142 billion in net marketable debt, assuming an end-of-June cash balance of \$95 billion, which includes \$5 billion for the Supplementary Financing Program (SFP). This borrowing estimate is \$156 billion lower than announced in January 2011. The decrease in borrowing largely relates to higher receipts and lower outlays.
- During the July – September 2011 quarter, Treasury expects to issue \$405 billion in net marketable debt, assuming an end-of-September cash balance of \$115 billion, which includes \$5 billion for the SFP.

During the January – March 2011 quarter, Treasury issued \$265 billion in net marketable debt, and ended the quarter with a cash balance of \$118 billion, of which \$5 billion was attributable to the SFP. In January 2011, Treasury estimated \$237 billion in net marketable borrowing and assumed an end-of-March cash balance of \$65 billion, which included an SFP balance of \$5 billion. The higher cash balance resulted primarily from higher receipts and lower outlays.

Additional financing details relating to Treasury's Quarterly Refunding will be released at 9:00 a.m. on Wednesday, May 4, 2011.

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