

# U.S. DEPARTMENT OF THE TREASURY

## Press Center



## Treasury Designates 24 Shipping Companies Affiliated with IRISL, Two Entities Tied to Iran's Aerospace Industries Organization

1/13/2011

**WASHINGTON** – The U.S. Department of the Treasury today announced the designation of 24 shipping companies affiliated with the Islamic Republic of Iran Shipping Lines (IRISL) and two entities that are subordinates of Iran's Aerospace Industries Organization (AIO). Today's actions build on Treasury's efforts to expose the financial and corporate underpinnings of IRISL and AIO, two entities that face international sanctions for their involvement in Iran's missile programs. The actions respond to continuing efforts by Iran to evade sanctions and its ongoing creation and use of new front companies, subsidiaries, affiliates, and other deceptive measures to protect IRISL and AIO and to advance its proliferation activities.

"IRISL is under tremendous financial pressure from international sanctions, and it is going to extreme lengths to obscure its network and the ownership of vessels," said Under Secretary for Terrorism and Financial Intelligence Stuart Levey. "Today's designations expose the latest in a string of deceptive measures Iran is taking to continue its illicit conduct."

AIO is a subsidiary of Iran's Ministry of Defense and Armed Forces Logistics (MODAFL), the arm of the Iranian military that oversees its ballistic missile program, and oversees all of Iran's missile industries. AIO was listed in the Annex to Executive Order (E.O.) 13382 in June 2005. The Department of State designated MODAFL pursuant to E.O. 13382 in October 2007, and Treasury designated IRISL in September 2008 pursuant to E.O. 13382 for providing logistical services, including facilitating shipments of military related cargoes for to MODAFL.

Pursuant to E.O. 13382 – which is aimed at freezing the assets of proliferators of weapons of mass destruction and their supporters, thereby isolating them from the U.S. financial and commercial systems – Treasury today designated:

- Four Hong Kong based shipping companies – **Starry Shine International Limited, Ideal Success Investments Limited, Top Glacier Company Limited, and Top Prestige Trading Limited** – for being owned and managed by Ahmad Sarkandi and Ghasem Nabipour, two individuals designated by Treasury in October 2010 for acting for or on behalf of IRISL.
- Sixteen shipping companies, each based at the same address in Hong Kong, for being owned or controlled by IRISL or affiliated entities. In late 2009, these sixteen companies became the owners of a series of vessels, each of which is already identified on OFAC's Specially Designated Nationals and Blocked Persons List as blocked property tied to IRISL, that were previously owned by the four Hong Kong companies listed above.
- Four shipping companies that share their Isle of Man registered addresses with eight previously-designated shipping companies wholly-owned by IRISL, for being owned or controlled by IRISL or IRISL front companies.
- **Shahid Ahmad Kazemi Industries Group**, a subordinate to AIO that is responsible for the development and production of surface-to-air missiles. It is suspected of soliciting foreign technology for Iran's missile programs and participating in North Korea's missile-related programs. North Korea has provided significant assistance to Iran in its development of ballistic missiles and missile technology.
- **M. Babaie Industries**, also linked to Iran's WMD proliferation efforts and suspected of soliciting foreign technology for Iran's missile programs, was designated for being owned or controlled by, or acting for or on behalf of AIO.

### Identifying Information:

Entity: STARRY SHINE INTERNATIONAL LIMITED  
 Address: RM B 12th Floor Two Chinachem Plaza  
 135 Des Vouex Rd C, Central District  
 Hong Kong Island, Hong Kong

Entity: IDEAL SUCCESS INVESTMENTS LIMITED  
 Address: RM B 12th Floor Two Chinachem Plaza  
 135 Des Vouex Rd C, Central District  
 Hong Kong Island, Hong Kong

Entity: TOP GLACIER COMPANY LIMITED  
 Address: RM B 12th Floor Two Chinachem Plaza  
 135 Des Vouex Rd C, Central District  
 Hong Kong Island, Hong Kong

Entity: TOP PRESTIGE TRADING LIMITED  
 Address: RM B 12th Floor Two Chinachem Plaza  
 135 Des Vouex Rd C, Central District  
 Hong Kong Island, Hong Kong

Entity: ALPHA EFFORT LIMITED  
Address: 15th Floor Tower One Lippo Center  
89 Queensway, Hong Kong

Entity: SANDFORD GROUP LIMITED  
Address: 15th Floor Tower One Lippo Center  
89 Queensway, Hong Kong

Entity: SMART DAY HOLDINGS GROUP LIMITED  
Address: 15th Floor Tower One Lippo Center  
89 Queensway, Hong Kong

Entity: SYSTEM WISE LIMITED  
Address: 15th Floor Tower One Lippo Center  
89 Queensway, Hong Kong

Entity: LOGISTIC SMART LIMITED  
Address: 15th Floor Tower One Lippo Center  
89 Queensway, Hong Kong

Entity: NEW DESIRE LIMITED  
Address: 15th Floor Tower One Lippo Center  
89 Queensway, Hong Kong

Entity: ADVANCE NOVEL LIMITED  
Address: 15th Floor Tower One Lippo Center  
89 Queensway, Hong Kong

Entity: CONCEPT GIANT LIMITED  
Address: 15th Floor Tower One Lippo Center  
89 Queensway, Hong Kong

Entity: PARTNER CENTURY LIMITED  
Address: 15th Floor Tower One Lippo Center  
89 Queensway, Hong Kong

Entity: SINO ACCESS LIMITED  
Address: 15th Floor Tower One Lippo Center  
89 Queensway, Hong Kong

Entity: TRUE HONOUR HOLDINGS LIMITED  
Address: 15th Floor Tower One Lippo Center  
89 Queensway, Hong Kong

Entity: BEST PRECISE LIMITED  
Address: 15th Floor Tower One Lippo Center  
89 Queensway, Hong Kong

Entity: GREAT METHOD LIMITED  
Address: 15th Floor Tower One Lippo Center  
89 Queensway, Hong Kong

Entity: NEUMAN LIMITED  
Address: 15th Floor Tower One Lippo Center  
89 Queensway, Hong Kong

Entity: SACKVILLE HOLDINGS LIMITED  
Address: 15th Floor Tower One Lippo Center  
89 Queensway, Hong Kong

Entity: TRADE TREASURE LIMITED  
Address: 15th Floor Tower One Lippo Center  
89 Queensway, Hong Kong

Entity: LOWESWATER LIMITED  
Address: Manning House, 21 Bucks Road  
Douglas, IM1 3DA, Isle of Man

Entity: MILL DENE LIMITED  
Address: Manning House, 21 Bucks Road  
Douglas, IM1 3DA, Isle of Man

Entity: SHALLON LIMITED  
Address: Manning House, 21 Bucks Road  
Douglas, IM1 3DA, Isle of Man

Entity: SPRINGTHORPE LIMITED  
Manning House, 21 Bucks Road  
Douglas, IM1 3DA, Isle of Man

Entity: SHAHID AHMAD KAZEMI INDUSTRIES GROUP  
Address: Pasdaran Avenue, Tehran, Iran

Entity: M. BABAIE INDUSTRIES  
AKA: Shahid Babaie Industries  
AKA: Shahid Babaie Industries Complex  
AKA: Shahid Babaii Industries Co.  
Address: P.O. Box 16535-176; Tehran 16548, Iran