

U.S. DEPARTMENT OF THE TREASURY

Press Center



Obama Administration Announces Panelists and Agenda for Conference on the Future of Housing Finance

8/12/2010

WASHINGTON – Today, the Obama Administration announced additional details about its August 17 *Conference on the Future of Housing Finance*, including a list of panelists and the conference agenda. This event will provide a forum for public input as the Administration continues its work developing a comprehensive housing finance reform proposal for delivery to Congress by January 2011.

"Across the spectrum, stakeholders agree that our current system of housing finance requires fundamental reform," said Jeffrey A. Goldstein, Under Secretary of the Treasury for Domestic Finance. "This conference is an opportunity for us to broaden our perspectives on a number of key issues in a transparent way to make certain that all of the best ideas are on the table."

"This conference is an opportunity to engage stakeholders and experts with broad knowledge and many perspectives," said Dr. Raphael Bostic, HUD Assistant Secretary for Policy Development and Research. "It is part of our larger effort to make sure that we have a deep and wide understanding of these issues as we chart a thoughtful, sound path forward in reforming our housing finance system."

During the conference, Treasury Secretary Tim Geithner and HUD Secretary Shaun Donovan will moderate panel discussions with a diverse group of experts about the critical issues surrounding housing finance reform. These panelists represent a cross-section of stakeholder groups with interests in the outcome of this reform process, including citizen advocacy groups, economists, investors, market researchers, originators, securitizers, servicers, and private mortgage insurers. The following individuals will be panelists at the August 17 conference:

- **Barbara J. Desoer**, President of Bank of America Home Loans
- **Ingrid Gould Ellen**, Professor of Urban Planning and Public Policy at New York University's Wagner Graduate School of Public Service and Co-Director of the Furman Center for Real Estate and Urban Policy
- **Bill Gross**, Co-founder and Co-chief Investment Officer of PIMCO
- **Mike Heid**, Co-president of Wells Fargo Home Mortgage
- **S.A. Ibrahim**, Chief Executive Officer of Radian Group Inc.
- **Marc H. Morial**, President and Chief Executive Officer of the National Urban League
- **Alex Pollock**, Resident Fellow at the American Enterprise Institute
- **Lewis Ranieri**, Chairman of Ranieri and Company, Inc.
- **Ellen Seidman**, Ellen Seidman, Executive Vice President for Mission and Strategy, at ShoreBank Corporation, and Chair of the Board of Directors at the Center for Financial Services Innovation
- **Michael A. Stegman**, Director of Policy and Housing for the Program on Human and Community Development of the John D. and Catherine T. MacArthur Foundation
- **Susan Wachter**, Richard B. Worley Professor of Financial Management, Professor of Real Estate, Finance and City and Regional Planning at the University of Pennsylvania's Wharton School
- **Mark Zandi**, Chief Economist of Moody's Analytics

Details regarding the event, including topics for panel discussions and breakout sessions, and logistics for members of the media seeking to attend the conference, appear below.

Media Logistics:

WHAT: Conference on the Future of Housing Finance

WHEN: Tuesday August 17, 2010
9:00 a.m. – 1:30 p.m. EDT

WHERE: Cash Room
U.S. Treasury Department
1500 Pennsylvania Ave., NW
Washington, D.C. 20220

The event will also be streamed live on www.treasury.gov.

9:00 AM EDT

Treasury Secretary Tim Geithner
Opening Remarks
Cash Room
U.S. Treasury Department
1500 Pennsylvania Ave., NW
Washington, D.C.
Coverage: Open Press

9:15 AM EDT

HUD Secretary Shaun Donovan
Delivers Remarks
Cash Room
U.S. Treasury Department
1500 Pennsylvania Ave., NW
Washington, D.C.
Coverage: Open Press

9:30 AM EDT

PANEL DISCUSSION ONE – *Housing Finance Reform and Broader Financial Markets*
Moderated by Treasury Secretary Tim Geithner
Cash Room
U.S. Treasury Department
1500 Pennsylvania Ave., NW
Washington, D.C.
Coverage: Open Press

10:30 AM EDT

PANEL DISCUSSION TWO – *Housing Finance Reform and Broader Housing Policy Goals*

Moderated by HUD Secretary Shaun Donovan

Cash Room

U.S. Treasury Department

1500 Pennsylvania Ave., NW

Washington, D.C.

Coverage: Open Press

11:45 PM EDT

WORKING BREAKOUT LUNCHESES

Hosted by Senior White House, HUD, and Treasury Officials

Breakout Session Topics:

Breakout Session One: *Key Players in a Reformed System: Role of the Private Sector and of Government*

Breakout Session Two: *Delivering Access and Affordability*

Breakout Session Three: *Funding Housing and the Role of Securitization*

Breakout Session Four: *Aligning Private Market Incentives in the Housing Finance Chain*

Breakout Session Five: *Supporting Capital for Multifamily Finance*

Breakout Session Six: *Managing the Process of Transition*

Coverage: Open to correspondents only. No recording devices for broadcast purposes will be allowed. Space is extremely limited and will be allocated on a first-come, first-served basis. Interested reporters should gather at 11:35 AM at the Cash Room press riser for escort.

1:15 PM EDT

CLOSING REMARKS

Media Notes:

Conference panels and official remarks are all open to press; working breakout lunches are open to correspondents only. Space is limited and is first come, first serve. The event will also be streamed live on www.treasury.gov.

Media without Treasury press credentials planning to attend must contact Frances Anderson in Treasury's Office of Public Affairs at (202) 622-2960 with the following information: full name, Social Security number, date of birth, and country of citizenship. This information may also be emailed to frances.anderson@treasury.gov. Congressional and White House press passes will not grant you access to Treasury. Please note if you have camera equipment. The deadline to RSVP is Monday, August 16, 2010 at 12:00 PM EST.

Press with camera equipment should arrive at the Moat Entrance (south side of the Treasury building, adjacent to the Hamilton entrance) no later than 7:00 a.m. to allow time for equipment sweeps and escorts to the Cash Room. No vehicles will be permitted onto Treasury grounds; equipment must be carried in. All other media can enter the Treasury building through the Pennsylvania Avenue entrance and should allow 45 minutes to clear through security. Final access to the Cash Room will be 8:45 a.m.

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