

U.S. DEPARTMENT OF THE TREASURY

Press Center



Report on Foreign Holdings of U.S. Securities at End-June 2009

4/30/2010

TG-677

WASHINGTON – The U.S. Department of the Treasury today released the final results from the survey of foreign portfolio holdings of U.S. securities at end-June 2009 at <http://www.treas.gov/tic/fpis.html>. The annual survey was undertaken jointly by the U.S. Treasury, the Federal Reserve Bank of New York and the Board of Governors of the Federal Reserve System. The next survey will be for end-June 2010, and preliminary data are expected to be released by February 28, 2011.

Complementary surveys measuring U.S. holdings of foreign securities are also carried out annually. Data from the most recent survey, reporting on securities held on year-end 2009, are currently being processed. Preliminary results are expected to be reported by August 31, 2010.

Overall Results

The survey measured foreign holdings of U.S. securities as of June 30, 2009, to be \$9,641 billion, with \$2,252 billion held in U.S. equities, \$6,240 billion in U.S. long-term debt securities¹ (of which \$1,260 billion are holdings of asset-backed securities (ABS)² and \$4,979 billion are holdings of non-ABS securities) and \$1,149 billion held in U.S. short-term debt securities. The previous survey, conducted as of June 30, 2008, measured foreign holdings to be \$10,322 billion, with \$2,969 billion in U.S. equities, \$6,494 billion in U.S. long-term debt securities, and \$858 billion in short-term U.S. debt securities (see Table 1).

1. Long-term debt securities have an *original* term-to-maturity of over one year.
2. Asset-backed securities (ABS) are backed by pools of assets, such as pools of residential home mortgages or credit card receivables, which give the security owners claims against the cash flows generated by the underlying assets. Unlike most other debt securities, these securities generally repay both principal and interest on a regular basis, reducing the principal outstanding with each payment cycle.

Table 1. Foreign holdings of U.S. securities, by type of security, as of recent survey dates

(Billions of dollars)

<u>Type of Security</u>	<u>June 30, 2008</u>	<u>June 30, 2009</u>
Long-term Securities	9,463	8,492
Equity	2,969	2,252
Long-term debt	6,494	6,240
Asset-backed	1,532	1,260

12Hong Kong	222	28	55	85	53
13Bermuda	199	39	46	88	27
14Taiwan	194	11	37	143	3
15Germany	182	45	25	102	10
16Brazil	156	1	*	114	40
17Russia	150	*	*	87	63
18Singapore	145	73	8	53	11
19France	139	81	17	36	5
20Norway	119	73	17	23	6
21Korea, South	113	8	29	69	7
22Australia	105	61	5	31	8
23British Virgin Islands	83	36	3	25	19
24Mexico	81	9	2	56	14
25Sweden	66	37	1	26	2
Country Unknown	110	2	*	96	12
Rest of the World	815	160	63	383	208
Total	9,641	2,252	1,260	4,979	1,149
of which:					
Official	3,880	311	510	2,445	614

* Greater than zero but less than \$500 million.

1. Excludes Hong Kong, Macau, and Taiwan, which are reported separately.
2. Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, United Arab Emirates.

###