

U.S. DEPARTMENT OF THE TREASURY

Press Center



Conference on the Future of Housing Finance

8/17/2010

August 17, 2010

Conference on the Future of Housing Finance



On August 17, Treasury and HUD hosted the Obama Administration's Conference on the Future of Housing Finance at Treasury. Secretary Geithner was joined by HUD Secretary Shaun Donovan and senior White House, HUD, and Treasury officials, as well as a wide cross-section of stakeholders, including citizen and consumer advocacy groups, economists, investors, lenders, market researchers, mortgage servicers, and many others. The conference provided an additional opportunity for the Administration to hear a diverse set of perspectives on the key issues surrounding housing finance reform and to make certain that all of the best ideas are on the table as it continues to develop a comprehensive housing finance reform proposal for delivery to Congress by January 2011.

The following individuals were panelists at the August 17 conference:

- **Barbara J. Desoer**, President of Bank of America Home Loans
- **Ingrid Gould Ellen**, Professor of Urban Planning and Public Policy at New York University's Wagner Graduate School of Public Service and Co-Director of the Furman Center for Real Estate and Urban Policy
- **Bill Gross**, Co-founder and Co-chief Investment Officer of PIMCO
- **Mike Heid**, Co-president of Wells Fargo Home Mortgage
- **S.A. Ibrahim**, Chief Executive Officer of Radian Group Inc.
- **Marc H. Morial**, President and Chief Executive Officer of the National Urban League
- **Alex Pollock**, Resident Fellow at the American Enterprise Institute
- **Lewis Ranieri**, Chairman of Ranieri and Company, Inc.
- **Ellen Seidman**, Ellen Seidman, Executive Vice President for Mission and Strategy, at ShoreBank Corporation, and Chair of the Board of Directors at the Center for Financial Services Innovation
- **Michael A. Stegman**, Director of Policy and Housing for the Program on Human and Community Development of the John D. and Catherine T. MacArthur Foundation
- **Susan Wachter**, Richard B. Worley Professor of Financial Management, Professor of Real Estate, Finance and City and Regional Planning at the University of Pennsylvania's Wharton School
- **Mark Zandi**, Chief Economist of Moody's Analytics

Details regarding the event, including topics for panel discussions and breakout sessions, appear below.

9:00 AM EDT

Treasury Secretary Tim Geithner

Opening Remarks

Cash Room

U.S. Treasury Department

1500 Pennsylvania Ave., NW

Washington, D.C.

9:15 AM EDT

HUD Secretary Shaun Donovan

Delivers Remarks

Cash Room

U.S. Treasury Department

1500 Pennsylvania Ave., NW

Washington, D.C.

9:30 AM EDT

PANEL DISCUSSION ONE – *Housing Finance Reform and Broader Financial Markets*

Moderated by Treasury Secretary Tim Geithner

Cash Room

U.S. Treasury Department

1500 Pennsylvania Ave., NW

Washington, D.C.

10:30 AM EDT

PANEL DISCUSSION TWO – *Housing Finance Reform and Broader Housing Policy Goals*

Moderated by HUD Secretary Shaun Donovan

Cash Room

U.S. Treasury Department

1500 Pennsylvania Ave., NW

Washington, D.C.

11:45 PM EDT

WORKING BREAKOUT LUNCHESES

Hosted by Senior White House, HUD, and Treasury Officials

Breakout Session Topics:

Breakout Session One: *Key Players in a Reformed System: Role of the Private Sector and of Government*

Breakout Session Two: *Delivering Access and Affordability*

Breakout Session Three: *Funding Housing and the Role of Securitization*

Breakout Session Four: *Aligning Private Market Incentives in the Housing Finance Chain*

Breakout Session Five: *Supporting Capital for Multifamily Finance*

Breakout Session Six: *Managing the Process of Transition*

1:15 PM EDT

NEC Deputy Director Diana Farrell

Closing Remarks

Cash Room

U.S. Treasury Department

1500 Pennsylvania Ave., NW

Washington, D.C.

LINKS

- [Treasury Secretary Geithner's Opening Remarks](#) (August 17, 2010)
- [HUD Secretary Donovan's Opening Remarks](#) (August 17, 2010)
- [Conference Webcast Video](#) and [Photos](#)
- [Announcement of Panelists and Agenda](#)
- [Announcement of Conference](#)
- [Follow the conference through Treasury's Twitter feed](#)