

U.S. DEPARTMENT OF THE TREASURY

Press Center



Treasury Department Statement on Chrysler's Board of Directors Appointments

7/5/2009

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The U.S. Department of the Treasury today released the following statement on the final appointments to Chrysler's Board of Directors:

"With today's announcement of the final appointments to Chrysler's Board of Directors, the nine member board is complete, and Chrysler is positioned to move toward a viable future. The new board hosts a wide range of experience in global corporate leadership, which we are confident will help drive the innovation, discipline, and adaptability needed for long-term viability.

The Administration has selected C. Robert Kidder, Chairman and CEO of 3Stone Advisors LLC; Douglas Steenland, former CEO of Northwest Airlines; Scott Stuart, a founding partner of Sageview Capital LLC; and Ronald L. Thompson, Chairman of the Board of Trustees for nonprofit Teachers Insurance and Annuity Association (TIAA) and College Retirement Equities Fund (CREF) organizations."

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