

U.S. DEPARTMENT OF THE TREASURY

Press Center



U.S. Treasury Department Releases Financial Regulatory Reform

6/17/2009



2009-6-17-10-52-48-7309

Over the past two years we have faced the most severe financial crisis since the Great Depression. Americans across the nation are struggling with unemployment, failing businesses, falling home prices, and declining savings. These challenges have forced the government to take extraordinary measures to revive our financial system so that people can access loans to buy a car or home, pay for a child's education, or finance a business.





We must act now to restore confidence in the integrity of our financial system. The lasting economic damage to ordinary families and businesses is a constant reminder of the urgent need to act to reform our financial regulatory system and put our economy on track to a sustainable recovery. We must build a new foundation for financial regulation and supervision that is simpler and more effectively enforced, that protects consumers and investors, that rewards innovation and that is able to adapt and evolve with changes in the financial market.



RESOURCES

- [Geithner, Summers Op-Ed: A New Financial Foundation](#)
- [Remarks by President Obama](#)
- [Executive Summary](#) 
- [Full Report](#) 
- [FinancialStability.gov](#)

FACT SHEETS

- [Requiring Strong Supervision And Appropriate Regulation Of All Financial Firms](#) 
- [Strengthening Regulation Of Core Markets And Market Infrastructure](#) 
- [Strengthening Consumer Protection](#) 
- [Providing The Government With Tools To Effectively Manage Failing Institutions](#) 
- [Improving International Regulatory Standards And Cooperation](#) 