



STATISTICAL APPENDIX TO
**ANNUAL
REPORT**
of the Secretary of the Treasury
on the State of the Finances



U.S. Treasury Dept.

FOR THE FISCAL YEAR ENDED JUNE 30, 1973

DEPARTMENT OF THE TREASURY

DOCUMENT NO. 3260A

Secretary

U.S. Government Printing Office, Washington : 1974

For sale by the Superintendent of Documents, U.S. Government Printing Office
Washington, D.C. 20402 - Price: paper cover—\$2.35

HJ
10
A3
1973

CONTENTS

	Page
Bases of tables	1

TABLES

Summary of Fiscal Operations

1. Summary of fiscal operations, fiscal years 1954-73 and monthly 1973	7
--	---

Receipts and Outlays

2. Receipts and outlays, fiscal years 1789-1973	8
3. Refunds of receipts, fiscal years 1954-73	18
4. Budget receipts and outlays, fiscal years 1972 and 1973	19
5. Means of financing, fiscal years 1972 and 1973	35
6. Investments of Government accounts in Federal securities (net) fiscal years 1972 and 1973	37
7. Receipts by departments and agencies, fiscal year 1973	39
8. Budget receipts and outlays monthly and total for fiscal year 1973	40
9. Budget receipts by sources and outlays by functions, fiscal years 1964-73	43
10. Internal revenue collections by tax sources, fiscal years 1946-73	48
11. Internal revenue collections and refunds by State, fiscal year 1973	54
12. Deposits of earnings by the Federal Reserve banks, fiscal years 1947-73	55
13. Customs collections and payments by regions and districts, fiscal 1973	56
14. Summary of customs collections and expenditures, fiscal years 1972 and 1973	58
15. Postal receipts and expenditures, fiscal years 1936-73	59
16. Seigniorage on coin and silver bullion, January 1, 1935-June 30, 1973	60

Federal Debt

I.—OUTSTANDING

17. Federal securities outstanding, fiscal years 1954-73	60
18. Federal securities held by the public, fiscal years 1954-73	61
19. Principal of the public debt, fiscal years 1790-1973	62
20. Investment holdings of Government accounts in Federal securities, June 30, 1971-73	64
21. Debt subject to statutory limitation, outstanding June 30, 1940-73	66
22. Public debt outstanding by classification, June 30, 1963-73	67
23. Securities issued by Government agencies subject to statutory debt limitation, June 30, 1963-73	71
24. Interest-bearing securities issued by Federal agencies, fiscal years 1954-73	72
25. Maturity distribution and average length of marketable interest-bearing public debt, June 30, 1946-73	74
26. Summary of the public debt on an accounting basis, June 30, 1973	75
27. Public debt securities outstanding on an accounting basis, June 30, 1954-73	76
28. Description of public debt issues outstanding, June 30, 1973	77
29. Securities issued in advance refunding operations	106
30. Description of agency securities and D.C. Armory Board Stadium bonds subject to statutory limitation, June 30, 1973	110
31. Debt subject to statutory limitation, June 30, 1973	112
32. Debt limitation under the Second Liberty Bond Act, as amended, 1917-73	114

III

II.-OPERATIONS

	Page
33. Public debt receipts and expenditures by classes, monthly for the fiscal year 1973 and totals for 1972 and 1973.....	116
34. Changes in public debt issues, fiscal year 1973.....	130
35. Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1972-June 1973.....	168
36. Allotments by investor classes on subscriptions for public marketable securities, fiscal year 1973.....	202
37. Allotments of Treasury notes issued during fiscal year 1973, by Federal Reserve districts.....	204
38. Allotments of Treasury bonds issued during fiscal year 1973, by Federal Reserve districts.....	207
39. Statutory debt retirements, fiscal years 1918-73.....	209
40. Cumulative sinking fund, fiscal years 1921-73.....	210

III.-U.S. SAVINGS BONDS AND NOTES

41. Sales and redemptions of Series E through K savings bonds by series, fiscal years 1941-73 and monthly 1973.....	211
42. Sales and redemptions of Series E and H savings bonds by denominations, fiscal years 1941-73 and monthly 1973.....	215
43. Sales and redemptions of U.S. savings notes, fiscal years 1967-73.....	217
44. Sales of Series E and H savings bonds by State, fiscal years 1972, 1973 and cumulative.....	218
45. Savings bonds outstanding, by series and denomination, as of June 30, 1973.....	219

IV.-INTEREST

46. Amount of interest-bearing public debt outstanding, the computed annual interest charge, and the computed rate of interest, June 30, 1939-73, and at the end of each month during 1973.....	220
47. Computed annual interest rate and computed annual interest charge on the public debt by classes, June 30, 1950-73.....	222
48. Interest on the public debt by classes, fiscal years 1969-73.....	224

V.-PRICES AND YIELDS OF SECURITIES

49. Average yields of taxable long-term Treasury bonds by months, October 1951-June 1973.....	225
50. Prices and yields of marketable public debt issues June 30, 1972, and June 30, 1973, and price range since first traded.....	226

VI.-OWNERSHIP OF FEDERAL SECURITIES

51. Estimated ownership of Federal securities outstanding June 30, 1960-73.....	228
52. Summary of Treasury survey of ownership of Federal securities, June 30, 1972 and 1973.....	230

Account of the Treasurer of the United States

53. Assets and liabilities in the account of the Treasurer of the United States, June 30, 1972 and 1973.....	232
54. Accountability of the Treasurer of the United States on an accounting basis, June 30, 1954-73.....	233
55. Location of gold, coin, and coinage metals held by the Treasury, June 30, 1973.....	233
56. Analysis of changes in tax and loan account balances, fiscal years 1960-73.....	234

Stock and Circulation of Money in the United States

57. Currency and coin outstanding, in the Treasury, in the Federal Reserve banks, and in circulation, by kinds, June 30, 1973.....	236
58. Stock of money by kinds, selected years, June 30, 1940-73.....	238
59. Money in circulation by kinds, selected years, June 30, 1940-73.....	240
60. Paper currency issued and redeemed during the fiscal year 1973 and outstanding June 30, 1973, by class and denomination.....	241

Trust and Other Funds

	Page
61. Airport and airway trust fund, June 30, 1973.....	242
62. Civil service retirement and disability fund, June 30, 1973.....	243
63. Employees health benefits fund, Civil Service Commission, June 30, 1973.....	245
64. Retired employees health benefits fund, Civil Service Commission, June 30, 1973.....	246
65. Employees life insurance fund, Civil Service Commission, June 30, 1973.....	247
66. Federal disability insurance trust fund, June 30, 1973.....	249
67. Federal hospital insurance trust fund, June 30, 1973.....	251
68. Federal supplementary medical insurance trust fund, June 30, 1973..	252
69. Federal old-age and survivors insurance trust fund, June 30, 1973...	253
70. Foreign service retirement and disability fund, June 30, 1973.....	255
71. Highway trust fund, June 30, 1973.....	256
72. Judicial survivors annuity fund, June 30, 1973.....	257
73. Library of Congress trust funds, June 30, 1973.....	258
74. National service life insurance fund, June 30, 1973.....	260
75. Pershing Hall Memorial fund, June 30, 1973.....	261
76. Railroad retirement account, June 30, 1973.....	262
77. Railroad retirement holding account, June 30, 1973.....	264
78. Railroad retirement supplemental account, June 30, 1973.....	264
79. Unemployment trust fund, June 30, 1973.....	265
80. U.S. Government life insurance fund, June 30, 1973.....	272

Customs Operations

81. Merchandise entries, fiscal years 1972 and 1973.....	273
82. Carriers and persons arriving in the United States, fiscal years 1972 and 1973.....	273
83. Aircraft and aircraft passengers entering the United States, fiscal years 1972 and 1973.....	274
84. Seizures for violations of laws enforced by Customs, fiscal years 1972 and 1973.....	276
85. Investigative activities, fiscal years 1972 and 1973.....	276

Engraving and Printing Operations

86. New postage stamp issues delivered, fiscal year 1973.....	277
87. Deliveries of finished work by the Bureau of Engraving and Printing, fiscal years 1972 and 1973.....	279
88. Statement of financial condition June 30, 1972 and 1973.....	280
89. Statement of income and expense, fiscal years 1972 and 1973.....	281
90. Statement of changes in financial position, fiscal years 1972 and 1973..	282

International Claims

91. Status of Class III awards of the Mixed Claims Commission, United States and Germany, and Private Law 509 as of June 30, 1973.....	283
92. Status of claims of American nationals against certain foreign governments as of June 30, 1973.....	284

International Financial Transactions

93. U.S. net monetary gold transactions with foreign countries and international institutions, fiscal years 1945-73.....	285
94. U.S. reserve assets, fiscal years 1958-73.....	287
95. U.S. liquid and other liabilities to foreign official institutions, and liquid liabilities to all other foreigners, 1958-73.....	288
96. International investment position of the United States.....	290
97. Assets and liabilities of the Exchange Stabilization Fund as of June 30, 1972, and June 30, 1973.....	292
98. Summary of receipts, withdrawals, and balances of nonpurchased foreign currencies held by the U.S. Government, fiscal 1973.....	294
99. Balances of nonpurchased foreign currencies held by the U.S. Government, June 30, 1973.....	295

Indebtedness of Foreign Governments

	Page
100. Indebtedness of foreign governments to the United States arising from World War I as of June 30, 1973.....	297
101. Status of German World War I indebtedness as of June 30, 1973....	298
102. Outstanding long-term indebtedness of foreign countries on U.S. Government credits (exclusive of indebtedness arising from World War I) as of June 30, 1973 by area, country, and major program.....	299
103. Status of accounts under lend-lease and surplus property agreements (World War II) as of June 30, 1973.....	304

Corporations and other Business-Type Activities of the Federal Government

104. Comparative statement of securities of Government corporations and other business-type activities held by the Treasury, June 30, 1963-73.....	306
105. Capital stock of Government agencies held by the Treasury or other Government agencies June 30, 1972 and 1973, and changes during 1973.....	308
106. Borrowing authority and outstanding issues of Government corporations and other business-type activities whose securities are issued to the Secretary of the Treasury, June 30, 1973.....	309
107. Description of securities of Government corporations and other business-type activities held by the Treasury, June 30, 1973.....	310
108. Summary statements of financial condition of Government corporations, other business-type activities, and regular governmental activities, June 30, 1973.....	317
109. Statement of loans outstanding of Government corporations, other business-type activities, and regular governmental activities, June 30, 1973.....	318
110. Dividends, interest, and similar earnings received by the Treasury from Government corporations and other business-type activities, fiscal years 1972 and 1973.....	322
111. Direct sales and repurchases of loans, fiscal years 1963-73 and monthly 1973.....	323

Government Losses in Shipment

112. Government losses in shipment revolving fund, June 30, 1973.....	324
---	-----

Personnel

113. Number of employees in the departmental and field services of the Department of the Treasury quarterly from June 30, 1972, to June 30, 1973.....	325
---	-----

Bases of Tables

Statistical sources

The figures in this report are shown on the basis of: (a) The *Daily Statement of the United States Treasury*; (b) the *Monthly Statement of Receipts and Outlays of the United States Government*; (c) warrants issued; (d) public debt accounts; and (e) administrative accounts and reports. Where no basis is indicated, the figures are derived from administrative reports prepared according to various specifications. Where more than one basis is used in a single table covering a period of years, the date of the change in basis is stated. The term "security," wherever used in the various tables, means any obligation issued pursuant to law for valuable consideration and includes bonds, notes, certificates of indebtedness, debentures, and other evidences of indebtedness.

Following are general explanations of the various bases. For background on the first two bases (the daily and monthly statements) see exhibits 69, 70, and 71 in the 1954 annual report; and for the third (warrants issued) see 1962 Annual Report, page 502.

Daily Statement of the United States Treasury

The daily Treasury statement was the basis for receipts, expenditures, and the resulting surplus or deficit shown in this report for the fiscal years 1916-52, and from 1916 to present it has been the basis for much of the public debt data and all of the figures on the account of the Treasurer of the United States. Since 1916 the daily statement has been based on bank transcripts (summarizing charges for checks paid and credits for deposits on the books of the banks) cleared and processed through the accounts of the Treasurer's office in Washington. Telegraphic reports are used to provide more timely data for certain major types of information pending receipt of the bank transcripts. For the fiscal years 1946-52, expenditures for agencies using the facilities of the Treasury Department's Division of Disbursement were shown on the basis of reports of checks issued. Total expenditures, however, as well as expenditures for the military departments and other agencies using their own disbursing facilities, were on the basis of bank transcripts cleared.

During the time it served as the basis for the budget results, the daily statement covered certain transactions processed through commercial bank accounts held in the name of Government officers other than the Treasurer of the United States, and included intragovernmental and other noncash transactions. The present daily Treasury statement reports the status of the Treasurer's account and summarizes the various transactions representing deposits and withdrawals in that account, excluding noncash transactions (with minor exceptions) and transactions involving cash held outside the Treasurer's account. Only a limited number of deposit and withdrawal classifications are shown. These data do not purport to represent budget results.

Monthly Statement of Receipts and Outlays of the United States Government

Beginning with the figures for the fiscal year 1953, this monthly statement replaced the daily statement as the primary source of budget results (surplus or deficit) and other receipt and expenditure data classified by type of account. This statement shows all receipts and expenditures of the Government including those made from cash accounts held outside the Treasurer's account. The information in the monthly statement is based on the central accounts relating to cash operations (see "Description of Accounts Relating to Cash Operations," below).

Warrants issued

Receipt and expenditure data shown for fiscal years before 1916 were taken from reports based on warrants issued.

For receipts, covering warrants were prepared from certificates of deposit mailed to the Treasury, principally by Government depositaries, showing de-

posits received. The figures thus compiled were on a "warrants-issued" basis. Since these certificates did not reach the Treasury simultaneously, all receipts for a fiscal year could not be covered into the Treasury by warrant of the Secretary immediately upon the close of the fiscal year. Therefore, certain certificates of deposit representing amounts deposited during one fiscal year were reported as the next year's receipts.

Reports of expenditures were based on the amount of accountable and settlement warrants issued and charged to appropriation accounts. Since accountable warrants covered advances to disbursing officers, rather than actual payments, reported expenditures necessarily included the changes in balances of funds remaining unexpended to the credit of disbursing officers at the close of the fiscal year.

Public debt accounts

The figures reported on this basis represent transactions which have been audited by the Bureau of the Public Debt. It is sometimes several months after a financing operation before all the transactions have been reported and audited. Therefore, the public debt figures on this basis differ from those reported in the daily Treasury statement since the latter consist of transactions cleared through the Treasurer's account during the reporting period. A reconciliation of figures on the two bases is given in table 26.

Administrative accounts and reports

Certain tables in this report are developed from the accounts, records, and reports of the administrative agencies concerned, which may be on various bases. These tables include internal revenue and customs statistics, foreign currency transactions in the accounts of the Secretary of the Treasury, and financial statements of Government corporations and other business-type activities.

Description of Accounts Relating to Cash Operations

The classes of accounts maintained in connection with the cash operations of the Federal Government, exclusive of public debt operations, include: (1) The accounts of fiscal officers or agents, collectively, who receive money for deposit in the U.S. Treasury or for other authorized disposition or who make disbursements by drawing checks on the Treasurer of the United States or by effecting payments in some other manner; (2) the accounts of administrative agencies which classify receipt and expenditure (disbursement) transactions according to the individual receipt, appropriation, or fund account; and (3) the accounts of the Treasurer of the United States whose office, generally speaking, is responsible for the receipt and custody of money deposited by fiscal officers or agents, for the payment of checks drawn on the Treasurer, and the payment of public debt securities redeemed. A set of central accounts is maintained in the Treasury Department for the purpose of consolidating financial data reported periodically from these three sources in order to present the results of cash operations in central financial reports on a unified basis for the Government as a whole, and as a means of internal control.

The central accounts relating to cash operations disclose monthly and fiscal year information on: (1) The Government's receipts by principal sources, and its expenditures according to the different appropriations and other funds involved; and (2) the cash transactions, classified by types, together with certain directly related assets and liabilities which underlie such receipts and expenditures. The accounting for receipts is substantially on the basis of collections (i.e. as of the time cash receipts are placed under accounting control), and that for expenditures is substantially on the basis of checks issued (and cash payments made) except that since June 1955 interest on the public debt has been on an accrual basis. The structure of the accounts provides for a reconciliation, on a firm accounting basis, between the published reports of receipts and expenditures for the Government as a whole and changes in the Treasurer's cash balance by means of such factors as checks outstanding, deposits in transit, and cash held outside the Treasury. Within the central accounts, receipt and expenditure accounts are classified as described in the following paragraphs.

Budget accounts

General fund receipt accounts.—General fund receipt accounts are credited with all receipts which are not earmarked by law for a specific purpose. Gen-

eral fund receipts consist principally of internal revenue collections, which include income taxes, excise taxes, estate, gift, and employment taxes. The remainder consist of customs duties and a large number of miscellaneous receipts, including fees for permits and licenses, fines, penalties, and forfeitures; interest and dividends; rentals; royalties; and sale of Government property.

Special fund receipt accounts.—Special fund receipt accounts are credited with receipts from specific sources which are earmarked by law for a specific purpose, but which are not generated from a cycle of operations. The Congress may appropriate these receipts on an annual basis or for an indefinite period of time. Examples of special fund receipts are those arising from rents and royalties under the Mineral Leasing Act, the revenue from visitors to Yellowstone National Park, the proceeds of the sale of certain timber and reserve lands, and other receipts authorized to be credited to the reclamation fund.

General fund expenditure accounts.—General fund expenditure accounts are established to record amounts appropriated by the Congress to be expended for the general support of the Government. Such accounts are classified according to the limitations that are established by the Congress with respect to the period of availability for obligation of the appropriation, as 1-year, multiple-year, or "no-year" (without a time limit), and with respect to the agency authorized to enter into obligations and approve expenditures.

Special fund expenditure accounts.—Special fund expenditure accounts are established to record appropriated amounts of special fund receipts to be expended for special programs in accordance with specific provisions of law. These accounts are generally available without time limit, but may also be subject to time limitations as in the case of general fund accounts.

Revolving fund accounts.—These are funds authorized by specific provisions of law to finance a continuing cycle of operations in which expenditures generate receipts, and the receipts are available for expenditure without further action by Congress. They are classified as (a) Public enterprise funds where receipts come primarily from sources outside the Government and (b) intragovernmental funds where receipts come primarily from other appropriations or funds. Treasury reports generally show the net effect of operations (excess of disbursements or collections and reimbursements for the period) on the budget surplus or deficit. These accounts are usually designated as "no-year" accounts; i.e., they are without limitation as to period of availability for expenditures. Examples of public enterprise revolving funds are the Export-Import Bank of the United States and the Commodity Credit Corporation. Examples of intragovernmental revolving funds are the general supply fund, administered by the General Services Administration, and the Government Printing Office revolving fund.

Consolidated working fund accounts.—These are accounts established to receive (and subsequently disburse) advance payments from other agencies or bureaus pursuant to section 601 of the Economy Act (31 U.S.C. 686) or other provisions of law. Consolidated working funds may be credited with advances from more than one appropriation for the procurement of goods or services to be furnished by the performing agency with the use of its own facilities within the same fiscal year. Expenditures recorded in these accounts are stated net of advances credited and are classified under the agencies administering the accounts. The accounts are subject to the fiscal year limitations of the appropriations or funds from which advanced.

Management fund accounts.—These are working fund accounts authorized by law to facilitate accounting for and administration of intragovernmental activities (other than a continuing cycle of operations) which are financed by two or more appropriations. This classification is also often applied to the consolidated working funds for interagency activities described above.

Trust fund accounts.—These are accounts maintained to record the receipt and expenditure of moneys held in trust by the Government for use in carrying out specific purposes or programs in accordance with the terms of a trust agreement or statute. The receipts of many trust funds, especially the major ones, not needed for current payments are invested in public debt and Government agency securities. Generally, trust fund accounts consist of separate receipt and expenditure accounts, but when the trust corpus is established to perform a business-type operation, the fund entity is called a "trust revolving fund" and a combined receipt and expenditure account is used. Some of the major trust accounts are the Federal old-age and survivors insurance trust fund, unemployment trust fund, civil service retirement and disability fund, the national service life insurance fund, and the highway trust fund.

Transfer appropriation accounts.—These accounts are established to receive (and subsequently disburse) allocations which are treated as nonexpenditure transactions at the time the allocation is made including certain transfers under section 601 of the Economy Act (31 U.S.C. 686), and similar provisions of law.

Other accounts

Deposit fund accounts.—Deposit funds are combined receipt and expenditure accounts established to account for receipts that are either: (a) Held in suspense temporarily and later refunded or paid into some other fund of the Government upon administrative or legal determination as to the proper disposition thereof, or (b) held by the Government as banker or agent for others and paid out at the direction of the depositor. Such funds are not available for paying salaries, expenses, grants, or other expenditures of the Government.

Historical Data

Historical data consistent with the unified budget have been compiled for the applicable tables back through fiscal 1954.

TABLES

NOTE.—Details of figures may not add to totals because of rounding.

Summary of Fiscal Operations

TABLE 1.—Summary of fiscal operations, fiscal years 1954-73 and monthly 1973

[On basis of "Monthly Statement of Receipts and Outlays of the United States Government," see "Bases of Tables"]

Fiscal year or month	Budget receipts and outlays ¹			Selected balances, end of period			
	Net receipts	Outlays	Budget surplus, or deficit (—)	Federal securities ²	Federal securities held by the public ³	General account of the Treasurer of the United States ⁴	Other cash and monetary assets
1954.....	\$69,719,267,504	\$70,889,744,341	—\$1,170,476,837	\$272,223,065,108	\$224,499,347,583	\$6,738,565,437	\$2,820,303,510
1955.....	65,468,612,716	68,509,184,178	—3,040,571,462	275,933,494,339	226,615,602,364	6,266,781,422	2,303,984,346
1956.....	74,547,008,760	70,460,329,329	4,086,679,431	274,504,664,349	222,225,806,401	6,799,568,033	1,943,614,996
1957.....	79,989,824,460	76,740,582,504	3,249,241,956	273,420,743,258	219,421,416,472	5,648,470,259	2,662,035,201
1958.....	79,635,842,935	82,575,092,611	—2,939,249,676	280,310,750,260	226,363,338,768	9,797,452,839	3,198,868,818
1959.....	79,249,126,596	92,104,458,997	—12,855,332,401	289,745,991,938	235,002,786,899	5,391,691,923	3,174,407,652
1960.....	92,492,109,550	92,223,353,625	268,755,925	293,100,313,785	237,176,808,655	8,156,018,136	2,936,385,245
1961.....	94,388,726,938	97,794,579,116	—3,405,852,178	295,448,189,882	238,603,935,157	6,770,617,586	2,568,141,641
1962.....	99,675,605,041	106,812,593,606	—7,136,988,565	306,128,179,540	248,373,176,502	10,504,210,952	2,534,788,362
1963.....	106,560,254,738	111,311,144,478	—4,750,889,740	313,982,733,188	254,461,302,259	12,380,408,389	2,221,776,329
1964.....	112,661,852,497	118,583,707,824	—5,921,855,327	320,344,186,351	257,553,065,891	11,116,139,804	1,896,055,937
1965.....	116,833,423,592	118,429,745,187	—1,596,321,595	326,609,315,023	261,613,962,465	12,709,996,684	2,648,115,850
1966.....	130,855,967,466	134,651,926,519	—3,795,959,053	333,283,845,061	264,690,415,577	12,449,515,322	2,459,663,848
1967.....	149,552,405,078	158,254,256,640	—8,701,851,561	344,676,264,466	267,528,868,721	7,878,519,874	2,112,501,319
1968.....	153,671,422,120	178,832,655,042	—25,161,232,923	371,977,865,715	290,629,298,865	6,784,692,839	4,509,826,675
1969.....	187,784,462,748	184,548,168,542	3,236,294,206	367,969,306,537	279,483,000,885	7,544,088,390	5,962,535,584
1970.....	193,743,250,789	196,587,785,632	—2,844,534,843	383,428,409,505	284,880,255,929	9,290,801,616	5,786,048,482
1971.....	188,391,860,086	211,425,028,212	—23,033,168,126	410,292,476,611	304,327,777,567	10,116,969,750	4,959,639,676
1972.....	208,648,558,730	231,875,854,081	—23,227,295,351	438,154,023,176	323,769,584,007	11,785,442,659	5,760,925,677
1973.....	232,225,471,658	246,525,985,309	—14,300,513,651	469,250,668,136	343,044,594,928	13,853,610,046	4,938,673,671
1972—July.....	15,207,235,341	18,591,408,060	—3,384,172,719	443,286,684,547	327,499,252,647	9,967,387,119	4,230,812,725
August.....	18,212,779,302	20,581,423,062	—2,368,643,760	446,876,033,107	328,433,386,282	5,809,415,040	4,604,286,184
September.....	22,182,666,658	18,470,808,600	3,711,858,058	445,405,307,373	328,809,235,040	10,890,761,338	4,214,299,900
October.....	14,738,288,436	20,055,092,097	—5,316,803,660	451,429,310,741	331,660,498,804	9,042,034,719	4,242,181,369
November.....	16,747,622,174	21,165,474,437	—4,417,852,263	456,110,275,700	336,958,422,119	9,210,744,137	4,376,794,760
December.....	18,971,958,544	19,721,493,505	—749,534,961	461,067,635,676	341,155,111,492	12,101,847,837	4,399,130,266
1973—January.....	21,130,232,761	23,630,831,903	—2,500,599,142	461,855,023,601	342,674,136,152	12,712,129,247	4,189,983,897
February.....	18,066,718,748	20,626,644,996	—2,159,926,247	466,616,812,932	346,537,266,708	12,870,121,371	4,227,676,542
March.....	15,986,521,937	20,806,080,243	—4,819,558,306	470,412,065,905	349,542,357,409	14,103,798,314	4,062,686,941
April.....	25,860,022,534	22,305,634,034	3,554,388,500	468,147,639,901	347,383,210,808	15,695,214,256	4,854,782,339
May.....	16,584,289,203	20,156,895,873	—3,572,606,669	468,379,804,661	345,413,659,054	9,343,179,156	4,141,390,788
June.....	28,537,136,020	20,814,198,501	7,722,937,519	469,250,668,136	343,044,594,928	13,853,610,046	4,538,673,671

¹ Detail in fiscal 1973 will not add to total due to yearend adjustments.

² For content, see table 17.

³ For content, see table 18.

⁴ Includes transactions in transit as of June 30. For content, see table 54.

Receipts and

TABLE 2.—Receipts and outlays,

[On basis of warrants issued from 1789 to 1915 and on basis of daily Treasury statements for 1916 through of the United States Government." General, special, emergency, and trust accounts combined from through 1933; on basis of unified budget thereafter. For explanation of accounts see "Bases of Tables"]

Year ¹	Receipts				
	Customs	Internal revenue		Other receipts	Total receipts ²
		Income and profits taxes	Other		
1789-91.....	\$4,399,473			\$19,440	\$4,418,913
1792.....	3,443,071		\$208,943	17,946	3,669,960
1793.....	4,255,307		337,706	59,910	4,652,923
1794.....	4,801,065		274,090	356,750	5,431,905
1795.....	5,588,401		337,755	188,318	6,114,534
1796.....	6,567,988		475,290	1,334,252	8,377,530
1797.....	7,549,650		575,491	563,640	8,688,781
1798.....	7,106,062		644,358	150,076	7,900,496
1799.....	6,610,449		779,136	157,228	7,546,813
1800.....	9,080,933		809,396	958,420	10,848,749
1801.....	10,750,779		1,048,033	1,136,519	12,935,331
1802.....	12,438,236		621,899	1,935,659	14,995,794
1803.....	10,479,418		215,180	369,500	11,064,098
1804.....	11,098,565		50,941	676,801	11,826,307
1805.....	12,936,487		21,747	602,459	13,560,693
1806.....	14,667,698		20,101	872,132	15,559,931
1807.....	15,845,522		13,051	539,446	16,398,019
1808.....	16,363,551		8,211	688,900	17,060,662
1809.....	7,296,021		4,044	473,408	7,773,473
1810.....	8,583,309		7,431	793,475	9,384,215
1811.....	13,313,223		2,296	1,108,010	14,423,529
1812.....	8,958,778		4,903	837,452	9,801,133
1813.....	13,224,623		4,755	1,111,032	14,340,410
1814.....	5,998,772		1,662,985	3,519,868	11,181,625
1815.....	7,282,942		4,678,059	3,768,023	15,729,024
1816.....	36,306,875		5,124,708	6,246,088	47,677,671
1817.....	26,283,348		2,678,101	4,137,601	33,099,050
1818.....	17,176,385		955,270	3,453,516	21,585,171
1819.....	20,283,609		229,594	4,090,172	24,603,375
1820.....	15,005,612		106,261	2,768,797	17,880,670
1821.....	13,004,447		69,028	1,499,905	14,573,380
1822.....	17,589,762		67,666	2,575,000	20,232,428
1823.....	19,088,433		34,242	1,417,991	20,540,666
1824.....	17,878,326		34,663	1,468,224	19,381,213
1825.....	20,098,713		25,771	1,716,374	21,840,858
1826.....	23,341,332		21,590	1,897,512	25,260,434
1827.....	19,712,283		19,886	3,234,195	22,966,364
1828.....	23,205,524		17,452	1,540,654	24,763,630
1829.....	22,681,966		14,503	2,131,158	24,827,627
1830.....	21,922,391		12,161	2,909,564	24,844,116
1831.....	24,224,442		6,934	4,295,445	28,526,821
1832.....	28,465,237		11,631	3,388,693	31,865,561
1833.....	29,032,509		2,759	4,913,159	33,948,427
1834.....	16,214,957		4,196	5,572,783	21,791,936
1835.....	19,391,311		10,459	16,028,317	35,430,087
1836.....	23,409,941		370	27,416,485	50,826,796
1837.....	11,169,290		5,494	13,779,369	24,954,153
1838.....	16,158,800		2,467	10,141,295	26,302,562
1839.....	23,137,925		2,563	8,342,271	31,482,749
1840.....	13,496,502		1,682	5,978,931	19,480,115
1841.....	14,487,217		3,261	2,369,682	16,860,160
1842.....	18,187,909		495	1,787,794	19,976,198
1843 ¹	7,046,844		103	1,255,755	8,302,702
1844.....	26,183,571		1,777	3,136,026	29,321,374
1845.....	27,528,113		3,517	2,438,476	29,970,106
1846.....	26,712,668		2,897	2,984,402	29,699,967
1847.....	23,747,865		375	2,747,529	26,495,769
1848.....	31,757,071		375	3,978,333	35,735,779
1849.....	28,346,739			2,861,404	31,208,143

Footnotes at end of table.

Outlays

fiscal years 1789-1973

1952. Beginning with fiscal year 1953 on basis of the "Monthly Statement of Receipts and Outlays 1789 through 1930. Trust accounts excluded from 1931 through 1953. On basis of "Administrative budget"

Outlays					Surplus, or deficit (-) ⁴
Department of the Army ³	Department of the Navy ³	Interest on the public debt	Other ⁴	Total outlays ³	
\$632,804	\$570	\$2,349,437	\$1,286,216	\$4,269,027	\$149,886
1,100,702	53	3,201,628	777,140	5,079,532	-1,409,572
1,130,249		2,772,242	579,822	4,482,313	170,610
2,639,098	61,400	3,490,293	800,030	6,990,839	-1,558,934
2,480,910	410,562	3,189,151	1,459,186	7,539,809	-1,425,275
1,260,264	274,784	3,195,055	996,883	5,726,986	2,650,544
1,039,403	382,632	3,300,043	1,411,556	6,133,034	2,555,147
2,009,522	1,381,348	3,053,281	1,232,353	7,676,504	223,992
2,466,947	2,858,082	3,186,288	1,155,138	9,666,455	-2,119,642
2,560,879	3,448,716	3,374,705	1,401,775	10,786,075	62,674
1,672,944	2,111,424	4,412,913	1,197,301	9,394,682	3,540,749
1,179,148	915,662	4,125,039	1,642,369	7,862,118	7,133,676
822,056	1,215,231	3,848,828	1,965,538	7,851,653	3,212,445
875,424	1,189,833	4,266,683	2,387,602	8,719,442	3,106,865
712,781	1,597,500	4,148,999	4,046,954	10,606,234	3,054,459
1,224,355	1,649,641	3,723,408	3,206,213	9,803,617	5,756,314
1,288,080	1,722,064	3,369,578	1,973,823	8,354,151	8,043,868
2,900,834	1,884,068	3,428,153	1,719,437	9,932,492	7,128,170
3,345,772	2,427,759	2,866,075	1,641,142	10,280,748	-2,507,275
2,294,324	1,654,244	2,845,428	1,362,514	8,156,510	1,227,705
2,032,828	1,965,566	2,465,733	1,594,210	8,058,337	6,365,192
11,817,798	3,959,365	2,451,273	2,052,335	20,280,771	-10,479,638
19,652,013	6,446,600	3,599,455	1,983,784	31,681,852	-17,341,442
20,350,807	7,311,291	4,593,239	2,465,589	34,720,926	-23,539,301
14,794,294	8,660,000	5,754,569	3,499,276	32,708,139	-16,979,115
16,012,097	3,908,278	7,213,259	3,453,057	30,586,691	17,090,980
8,004,237	3,314,598	6,389,210	4,135,775	21,843,820	11,255,230
5,622,715	2,953,695	6,016,447	5,232,264	19,825,121	1,760,050
6,506,300	3,847,640	5,163,538	5,946,332	21,463,810	3,139,565
2,630,392	4,387,990	5,126,097	6,116,148	18,260,627	-379,957
4,461,292	3,319,243	5,087,274	2,942,944	15,810,753	-1,237,373
3,111,981	2,224,459	5,172,578	4,401,202	15,000,220	5,232,208
3,096,924	2,503,766	4,922,685	4,183,465	14,706,840	5,833,826
3,340,940	2,904,582	4,996,562	9,084,624	20,326,708	-945,495
3,659,914	3,049,084	4,366,769	4,781,462	15,857,229	5,983,629
3,943,194	4,218,902	3,973,481	4,900,220	17,035,797	8,224,637
3,938,978	4,263,877	3,486,072	4,450,241	16,139,168	6,827,196
4,145,545	3,918,786	3,098,801	5,231,711	16,394,843	8,368,787
4,724,291	3,308,745	2,642,843	4,627,454	15,203,333	9,624,294
4,767,129	3,239,429	1,913,533	5,222,975	15,143,066	9,701,050
4,841,836	3,856,183	1,383,583	5,166,049	15,247,651	13,279,170
5,446,035	3,950,370	772,562	7,113,983	17,288,950	14,576,611
6,704,019	3,901,357	303,797	12,108,379	23,017,552	10,930,876
5,696,189	3,956,260	202,153	8,772,967	18,627,569	3,164,367
5,750,157	3,864,939	57,863	7,890,854	17,672,813	17,857,274
12,169,227	5,807,718		12,891,219	30,868,164	19,958,632
13,682,734	6,646,915		16,913,847	37,243,496	-12,289,343
12,897,224	6,131,596	14,997	14,821,242	33,865,059	-7,662,497
8,916,996	6,182,294	399,834	11,400,004	26,899,128	4,683,621
7,097,070	6,113,897	174,598	10,932,014	24,317,579	-4,837,464
8,805,565	6,001,077	284,978	11,474,253	26,585,873	-9,705,713
6,611,887	8,397,243	773,550	9,423,081	25,205,761	-5,229,563
2,957,300	3,727,711	523,595	4,649,469	11,858,075	-3,555,373
5,179,220	6,498,199	1,833,867	8,826,285	22,337,671	6,983,803
5,752,644	6,297,245	1,040,032	9,847,487	22,937,408	7,032,698
10,792,867	6,454,947	842,723	9,676,388	27,766,925	1,933,042
38,305,520	7,900,636	1,119,215	9,956,041	57,281,412	-30,785,643
25,501,963	9,408,476	2,390,825	8,075,962	45,377,226	-9,641,447
14,852,966	9,786,706	3,565,678	16,846,407	45,051,657	-13,843,614

TABLE 2.—Receipts and outlays,

Year ¹	Receipts				
	Customs	Internal revenue		Other receipts	Total receipts ²
		Income and profits taxes	Other		
1850.....	\$39,668,686			\$3,934,753	\$43,603,439
1851.....	49,017,568			3,541,736	52,559,304
1852.....	47,339,327			2,507,489	49,846,816
1853.....	58,931,866			2,655,188	61,587,054
1854.....	64,224,190			9,576,151	73,800,341
1855.....	53,025,794			12,324,781	65,350,575
1856.....	64,022,863			10,033,836	74,056,699
1857.....	63,875,905			5,089,408	68,965,313
1858.....	41,789,621			4,865,745	46,655,366
1859.....	49,565,824			3,920,641	53,486,465
1860.....	53,187,512			2,877,096	56,064,608
1861.....	39,582,126			1,927,805	41,509,931
1862.....	49,056,398			2,931,058	51,987,456
1863.....	69,059,642	\$2,741,858	\$34,898,930	5,996,861	112,697,291
1864.....	102,316,153	20,294,732	89,446,402	52,569,484	264,626,771
1865.....	84,928,261	60,979,329	148,484,886	39,322,120	333,714,605
1866.....	179,046,652	72,982,159	236,244,654	69,759,155	558,032,620
1867.....	176,417,811	66,014,429	200,013,108	48,188,662	490,634,010
1868.....	164,464,600	41,455,598	149,631,991	50,085,894	405,638,083
1869.....	180,048,427	34,791,856	123,564,605	32,538,859	370,943,747
1870.....	194,538,374	37,775,874	147,123,882	31,817,347	411,255,477
1871.....	206,270,408	19,162,651	123,935,503	33,955,383	383,323,945
1872.....	216,370,287	14,436,862	116,205,316	27,094,403	374,106,868
1873.....	188,089,523	5,062,312	108,667,002	31,919,368	333,738,205
1874.....	163,103,834	139,472	102,270,313	39,465,137	304,978,756
1875.....	157,107,722	233	110,007,261	20,824,835	288,000,051
1876.....	148,071,985	583	116,700,144	29,323,148	294,095,865
1877.....	130,956,493	98	118,630,310	31,819,518	281,406,419
1878.....	130,170,680		110,581,625	17,011,574	257,763,879
1879.....	137,250,048		113,561,611	23,015,526	273,827,185
1880.....	186,522,064		124,009,374	22,995,173	333,526,611
1881.....	198,159,676	3,022	135,261,364	27,358,231	360,782,293
1882.....	220,410,730		146,497,596	36,616,924	403,525,250
1883.....	214,706,497		144,720,369	38,860,716	398,287,582
1884.....	195,067,490	55,628	121,530,445	31,866,307	348,519,870
1885.....	181,471,939		112,498,726	29,720,041	323,690,706
1886.....	192,905,023		116,805,936	26,728,767	336,439,727
1887.....	217,286,393		118,823,391	35,292,993	371,403,277
1888.....	219,091,174		124,296,872	35,878,029	379,266,075
1889.....	223,832,742		130,881,514	32,335,803	387,050,059
1890.....	229,668,585		142,606,706	30,805,693	403,080,984
1891.....	219,522,205		145,686,250	27,403,992	392,612,447
1892.....	177,452,964		153,971,072	23,513,748	354,937,784
1893.....	203,355,017		161,027,624	21,436,988	385,819,629
1894.....	131,818,531		147,111,233	27,425,552	306,355,316
1895.....	152,158,617	77,131	143,344,541	29,149,130	324,729,419
1896.....	160,021,752		146,762,865	31,357,830	338,142,447
1897.....	176,554,127		146,688,574	24,479,004	347,721,705
1898.....	149,575,062		170,900,642	84,845,631	405,321,335
1899.....	206,128,482		273,437,162	36,394,977	515,960,621
1900.....	233,164,871		295,327,927	38,748,054	567,240,852
1901.....	238,585,456		307,180,664	41,919,218	587,685,338
1902.....	254,444,708		271,880,122	36,153,403	562,478,233
1903.....	284,479,582		230,810,124	46,591,016	561,880,722
1904.....	261,274,565		232,904,119	46,908,401	541,087,085
1905.....	261,798,857		234,095,741	48,380,087	544,274,685
1906.....	300,251,878		249,150,213	45,582,355	594,984,446
1907.....	332,233,363		269,666,773	63,960,250	665,860,386
1908.....	286,113,130		251,711,127	64,037,650	601,861,907
1909.....	300,711,934		246,212,644	57,395,920	604,320,498
1910.....	333,683,445	20,951,781	268,981,738	51,894,751	675,511,715
1911.....	314,497,071	33,516,977	289,012,224	64,806,639	701,832,911
1912.....	311,321,672	28,583,304	293,028,896	59,675,332	692,609,204

Footnotes at end of table.

fiscal years 1789-1973—Continued

Outlays					Surplus, or deficit (-) ¹
Department of the Army ²	Department of the Navy ³	Interest on the public debt	Other ⁴	Total outlays ⁵	
\$9,400,239	\$7,904,709	\$3,782,331	\$18,456,213	\$39,543,492	\$4,059,947
11,811,793	9,005,931	3,696,721	23,194,572	47,709,017	4,850,287
8,225,247	8,952,801	4,000,298	23,016,573	44,194,919	5,651,897
9,947,291	10,918,781	3,665,833	23,652,206	48,184,111	13,402,943
11,733,629	10,798,536	3,071,017	32,441,630	58,044,862	15,755,479
14,773,826	13,312,024	2,314,375	29,342,443	59,742,668	5,607,907
16,948,197	14,091,781	1,953,822	36,577,226	69,571,026	4,485,673
19,261,774	12,747,977	1,678,265	34,107,692	67,795,708	1,169,605
25,485,383	13,984,551	1,567,056	33,148,280	74,185,270	-27,529,904
23,243,823	14,642,990	2,638,464	28,545,700	69,070,977	-15,584,512
16,409,767	11,514,965	3,177,315	32,028,551	63,130,598	-7,065,990
22,981,150	12,420,888	4,000,174	27,144,433	66,546,645	-25,036,714
394,368,407	42,668,277	13,190,325	24,534,810	474,761,819	-422,774,363
599,298,601	63,221,964	24,729,847	27,490,313	714,740,725	-602,043,434
690,791,843	85,725,995	53,685,422	35,119,382	865,322,642	-600,695,871
1,031,323,361	122,612,945	77,397,712	66,221,206	1,297,555,224	-963,840,619
284,449,702	43,324,118	133,067,742	59,967,855	520,809,417	37,223,203
95,224,415	31,034,011	143,781,592	87,502,657	357,542,675	133,091,335
123,246,648	25,775,503	140,424,046	87,894,088	377,340,285	28,297,798
78,501,991	20,000,758	130,694,243	93,668,286	322,865,278	48,078,469
57,655,676	21,780,230	129,235,498	100,982,157	309,653,561	101,601,916
35,799,992	19,431,027	125,576,566	111,369,603	292,177,188	91,146,757
35,372,157	21,249,810	117,357,840	103,538,153	277,517,963	96,588,965
46,323,138	23,526,257	104,750,688	115,745,162	290,345,245	43,392,960
42,313,927	30,932,587	107,119,815	122,267,544	302,633,873	2,344,883
41,120,646	21,497,626	103,093,545	108,911,576	274,623,393	13,376,658
38,070,889	18,963,310	100,243,271	97,823,615	265,101,085	28,994,780
37,082,736	14,959,935	97,124,512	92,167,292	241,334,475	40,071,944
32,154,148	17,365,301	102,500,875	84,944,003	236,964,327	20,799,552
40,425,661	15,125,127	105,327,949	106,069,147	266,947,884	6,879,301
38,116,916	13,536,985	95,757,575	120,231,482	267,642,958	65,883,653
40,466,461	15,688,672	82,508,741	122,051,014	260,712,888	100,069,405
43,570,494	15,032,046	71,077,207	128,301,693	257,981,440	145,543,810
48,911,383	15,283,437	59,160,131	142,053,187	265,408,138	132,879,444
39,429,603	17,292,601	54,578,379	132,825,661	244,126,244	104,393,626
42,670,578	16,021,080	51,386,256	150,149,021	260,226,935	63,463,771
34,324,153	13,907,888	50,580,146	143,670,952	242,483,139	93,956,587
38,561,026	15,141,127	47,741,577	166,488,451	267,932,181	103,471,096
38,522,436	16,926,438	44,715,007	167,760,920	267,924,801	111,341,274
44,435,271	21,378,809	41,001,484	192,473,414	299,288,978	87,761,081
44,582,838	22,006,206	36,099,284	215,352,383	318,040,711	85,040,273
48,720,065	26,113,896	37,547,135	253,392,808	365,773,904	26,838,543
46,895,456	29,174,139	23,378,116	245,575,620	345,023,331	9,914,453
49,641,773	30,136,084	27,264,392	276,435,704	383,477,953	2,341,676
54,567,930	31,701,294	27,841,406	253,414,651	367,525,281	-61,169,965
51,804,759	28,797,796	30,978,030	244,614,713	356,195,298	-31,465,879
50,830,921	27,147,732	35,385,029	238,815,764	352,179,446	-14,036,999
48,950,268	34,561,546	37,791,110	244,471,235	365,774,159	-18,052,454
91,992,000	58,823,985	37,685,056	254,987,542	443,368,583	-38,047,248
229,841,254	63,942,104	39,896,925	271,391,896	605,072,179	-89,111,558
134,774,768	55,953,078	40,160,333	289,972,668	520,860,847	46,380,005
144,615,697	60,506,978	32,342,979	287,151,271	524,616,925	63,068,413
112,272,216	67,803,128	29,108,045	276,050,860	485,234,249	77,243,984
118,629,505	82,618,034	28,556,349	287,202,239	517,006,127	44,874,595
165,199,911	102,956,102	24,646,490	290,857,397	583,659,900	-42,572,815
126,093,894	117,550,308	24,590,944	299,043,768	567,278,914	-23,004,229
137,326,066	110,474,264	24,308,576	298,093,372	570,202,278	24,782,168
149,775,084	97,128,699	24,481,158	307,744,131	579,128,842	86,731,544
175,840,453	118,037,097	21,426,138	343,892,632	659,196,320	-57,334,387
192,486,904	115,546,011	21,803,836	363,907,134	698,743,885	-89,423,360
189,823,379	123,173,717	21,342,979	359,276,990	698,617,065	-18,105,350
197,199,491	119,937,644	21,311,394	352,753,043	691,201,612	10,631,399
184,122,793	135,951,956	22,616,300	347,550,285	689,881,334	2,727,870

TABLE 2.—Receipts and outlays, fiscal years 1789-1973—Continued

Year ¹	Receipts								
	Customs	Internal revenue		Other receipts	Total receipts by major sources ²	Refunds and transfers ³	Receipts, less refunds and transfers	Interfund transactions (deduct) ⁴	Net receipts
		Income and profits taxes	Other						
1913.....	\$318,891,396	\$35,006,300	\$309,410,666	\$60,802,868	\$724,111,230	—\$9,648,197	\$714,463,033		\$714,463,033
1914.....	292,320,014	71,381,275	308,659,733	62,312,145	734,673,167	—9,556,243	725,116,924		725,116,924
1915.....	209,786,672	80,201,759	335,467,887	72,454,509	697,910,827	—14,493,508	683,417,319		683,417,319
1916.....	213,185,846	124,937,253	387,764,776	56,646,673	782,534,548	—21,089,442	761,445,106		761,445,106
1917.....	225,962,303	359,681,228	449,684,980	88,996,194	1,124,324,795	—23,824,686	1,100,500,109		1,100,500,109
1918.....	179,998,385	2,314,006,292	872,028,020	298,550,168	3,664,582,865	—19,343,075	3,645,239,790		3,645,239,790
1919.....	184,457,867	3,018,783,687	1,296,501,292	652,514,290	5,152,257,136	—22,214,698	5,130,042,438		5,130,042,438
1920.....	322,902,650	3,944,949,288	1,460,082,287	966,631,164	6,694,565,389	—45,667,064	6,648,898,325		6,648,898,325
1921.....	308,564,391	3,206,046,158	1,390,379,823	719,942,589	5,624,932,961	—54,143,041	5,570,789,920		5,570,789,920
1922.....	356,443,387	2,068,128,193	1,145,125,064	539,407,507	4,109,104,151	—83,203,427	4,025,900,724		4,025,900,724
1923.....	561,928,867	1,678,607,428	945,865,333	820,733,853	4,007,135,481	—154,340,910	3,852,794,571		3,852,794,571
1924.....	545,637,504	1,842,144,418	953,012,618	671,250,162	4,012,044,702	—140,831,069	3,871,213,633		3,871,213,633
1925.....	547,561,226	1,760,537,824	828,638,068	643,411,567	3,780,148,685	—139,343,469	3,640,805,216		3,640,805,216
1926.....	579,430,093	1,982,040,088	855,599,289	545,686,220	3,962,755,690	—167,647,775	3,795,107,915		3,795,107,915
1927.....	605,499,983	2,224,992,800	644,421,542	654,480,116	4,129,394,441	—116,600,643	4,012,793,798		4,012,793,798
1928.....	568,986,188	2,173,952,557	621,018,666	678,390,745	4,042,348,156	—142,019,394	3,900,328,762		3,900,328,762
1929.....	602,262,786	2,330,711,823	607,307,549	492,968,067	4,033,250,225	—171,660,851	3,861,589,374		3,861,589,374
1930.....	587,000,903	2,410,986,978	628,308,036	551,645,785	4,177,941,702	—120,057,560	4,057,884,142		4,057,884,142
1931.....	378,354,005	1,860,394,295	569,386,721	381,503,611	3,189,638,632	—74,081,709	3,115,556,923		3,115,556,923
1932.....	327,754,969	1,057,335,853	503,670,481	116,964,134	2,005,725,437	—81,812,320	1,923,913,117	\$21,294	1,923,891,824
1933.....	250,750,251	746,206,445	858,217,512	224,522,534	2,079,696,742	—58,483,799	2,021,212,943	24,369,110	1,996,843,833
1934.....	313,434,302	817,961,481	1,822,642,347	161,515,919	3,115,554,050	—51,286,138	3,064,267,912	40,298,113	3,014,969,799
1935.....	343,353,034	1,099,118,638	2,178,571,390	179,424,141	3,800,467,202	—70,553,357	3,729,913,845	23,958,245	3,705,955,600
1936.....	386,811,594	1,426,575,434	2,086,276,174	216,293,413	4,115,956,615	—47,019,928	4,068,936,689	71,877,714	3,997,158,975
1937.....	486,356,599	2,163,413,817	2,433,726,286	210,093,535	5,293,590,237	—314,989,542	4,978,600,695	22,988,139	4,955,612,556
1938.....	359,187,249	2,640,284,711	3,034,033,726	208,155,541	6,241,661,227	—626,440,065	5,615,221,162	27,209,289	5,588,011,873
1939.....	318,837,311	2,188,757,289	2,972,463,558	187,765,468	5,667,823,626	—671,524,096	4,996,299,530	17,233,572	4,979,065,958
1940.....	348,590,636	2,125,324,635	3,177,809,353	241,643,315	5,893,367,939	—749,354,895	5,144,013,044	6,763,273	5,137,249,771
1941.....	391,870,013	3,469,637,849	3,892,037,133	242,066,585	7,995,611,580	—892,680,197	7,102,931,383	7,255,331	7,095,676,052
1942.....	388,948,427	7,960,464,973	5,032,652,915	294,614,145	13,676,680,460	—1,121,244,376	12,555,436,084	8,817,329	12,546,618,755
1943.....	324,290,778	16,093,668,781	6,050,300,218	934,062,619	23,402,322,396	—1,415,621,609	21,986,700,787	39,417,630	21,947,283,157
1944.....	431,252,168	34,654,851,852	7,030,135,478	3,324,809,903	45,441,049,402	—1,805,734,046	43,635,315,356	72,705,896	43,562,609,460

Year ¹	Outlays						Surplus, or deficit (-) ⁴
	Department of the Army ²	Department of the Navy ³	Interest on the public debt	Other ⁴	Total outlays by major purposes ^{2,4}	Interfund transactions (deduct) ⁶	
1913.....	\$202,128,697	\$133,262,862	\$22,899,108	\$356,573,099	\$714,863,766	-----	-\$400,733
1914.....	208,349,245	139,682,186	22,863,957	354,629,800	725,525,188	-----	-408,264
1915.....	202,059,524	141,835,654	22,902,897	379,295,219	746,093,294	-----	-62,675,975
1916.....	183,176,439	153,853,567	22,900,869	353,035,885	712,966,760	-----	48,478,346
1917.....	377,940,870	239,632,757	24,742,702	1,311,540,736	1,953,857,065	-----	-853,356,956
1918.....	4,869,955,286	1,278,840,487	189,743,277	6,338,820,346	12,677,359,396	-----	-9,032,119,606
1919.....	9,009,075,780	2,002,310,785	619,215,569	6,862,063,114	18,492,665,257	-----	-13,362,622,819
1920.....	1,621,953,095	736,021,456	1,020,251,622	2,979,450,604	6,357,676,777	-----	291,221,548
1921.....	1,118,076,423	650,373,836	999,144,731	2,294,189,659	5,061,784,649	-----	509,005,271
1922.....	457,756,139	476,775,194	991,000,750	1,363,872,381	3,289,404,473	-----	736,496,251
1923.....	397,050,596	333,201,198	1,055,923,690	1,354,111,135	3,140,286,619	-----	712,507,952
1924.....	357,016,878	332,249,137	940,602,913	1,277,977,968	2,907,846,896	-----	963,366,737
1925.....	370,980,708	346,137,110	881,806,662	1,324,837,383	2,923,761,863	-----	717,043,353
1926.....	364,089,945	312,743,410	831,937,700	1,421,192,993	2,929,964,048	-----	865,143,867
1927.....	369,114,117	318,909,096	787,019,578	1,382,386,240	2,857,429,031	-----	1,155,364,766
1928.....	400,989,683	331,335,492	731,764,476	1,497,155,810	2,961,245,461	-----	939,083,301
1929.....	425,945,577	364,561,544	678,330,400	1,658,361,114	3,127,198,635	-----	734,390,739
1930.....	464,853,515	374,163,870	659,347,613	1,821,846,326	3,320,211,324	-----	737,672,818
1931.....	486,141,754	353,768,185	611,559,704	2,125,964,360	3,577,434,003	-----	-461,877,080
1932.....	476,305,311	357,517,834	599,276,631	3,226,103,049	4,659,202,825	\$21,294	-2,735,289,708
1933.....	434,620,860	349,372,794	689,365,106	3,149,506,267	4,622,865,028	24,369,110	-2,601,652,085
1934.....	408,586,783	296,927,490	750,617,127	5,231,768,454	6,993,890,854	49,298,113	-3,629,631,943
1935.....	487,995,220	436,265,532	820,926,353	4,775,778,841	6,520,965,945	23,958,245	-2,791,052,100
1936.....	618,587,184	528,882,143	749,396,802	6,596,619,790	8,493,485,919	71,877,714	-4,424,549,230
1937.....	628,104,285	556,674,066	866,384,331	5,704,858,728	7,756,021,409	22,988,139	-2,777,420,714
1938.....	644,263,842	596,129,739	926,280,714	4,625,163,465	6,791,837,760	27,209,289	-1,176,616,598
1939.....	695,256,481	672,722,327	940,539,764	6,549,938,998	8,858,457,570	17,233,572	-3,862,155,040
1940.....	907,160,151	891,484,523	1,040,935,697	6,222,451,833	9,062,032,204	6,763,273	-3,918,019,161
1941.....	3,938,943,048	2,313,057,956	1,110,692,812	5,899,509,926	13,262,203,742	7,255,331	-6,159,272,358
1942.....	14,325,508,098	8,579,588,976	1,260,085,336	9,880,496,406	34,045,678,816	8,817,329	-21,490,242,732
1943.....	42,525,562,523	20,888,349,026	1,808,160,396	14,185,059,207	79,407,131,152	39,417,630	-57,420,430,365
1944.....	49,438,330,158	26,537,633,877	2,608,979,806	16,473,764,057	95,058,707,898	72,705,896	-51,423,392,541

Footnotes at end of table.

TABLE 2.—Receipts and outlays, fiscal years 1789-1973—Continued

Year ¹	Receipts								Net receipts
	Customs	Internal revenue		Other receipts	Total receipts by major sources ²	Refunds and transfers ³	Receipts, less refunds and transfers	Interfund transactions (deduct) ⁴	
		Income and profits taxes	Other						
1945.....	\$354,775,542	\$35,173,051,373	\$3,728,950,555	\$3,493,528,901	\$47,750,303,371	—\$3,275,002,706	\$44,475,303,665	\$113,282,721	\$44,362,020,944
1946.....	435,475,072	30,884,796,016	9,425,537,282	3,492,326,920	44,238,135,290	—4,466,731,580	39,771,403,710	121,532,724	39,649,870,986
1947.....	494,078,260	29,305,568,454	10,073,840,241	4,634,701,652	44,508,188,607	—4,722,007,571	39,786,181,036	109,014,012	39,677,167,024
1948 ⁷	421,723,028	31,170,968,403	10,682,516,849	3,823,599,033	46,098,807,314	—4,610,628,472	41,488,178,842	113,476,853	41,374,701,989
1949 ⁷	384,484,796	29,482,283,759	10,825,001,116	2,081,735,850	42,773,505,520	—5,077,956,071	37,695,549,449	32,576,510	37,662,972,939
1950.....	422,650,329	28,262,671,097	11,185,936,012	1,439,370,414	41,310,627,852	—4,815,727,015	36,494,900,837	72,966,260	36,421,934,577
1951.....	624,008,052	37,752,553,688	13,353,541,306	1,638,568,845	53,368,671,892	—5,801,058,408	47,567,613,484	87,546,409	47,480,067,075
1952.....	550,696,379	51,346,525,736	14,288,368,522	1,813,778,921	67,999,369,558	—6,608,425,006	61,390,944,552	104,383,636	61,286,560,916
1953.....	613,419,582	54,362,957,793	15,808,096,083	1,864,741,185	72,619,131,647	—7,824,090,621	64,825,044,026	154,459,602	64,670,584,424
	Outlays								Surplus, or deficit (-) ⁴
	Department of the Army ²	Department of the Navy ²	Department of the Air Force ²	Interest on the public debt	Other	Total outlays by major purposes ^{2,4}	Interfund transactions (deduct) ⁶	Total outlays ^{2,4}	
1945.....	\$50,490,101,935	\$30,047,152,135	-----	\$3,616,686,048	\$14,262,279,670	\$98,416,219,790	\$113,282,721	\$98,302,937,069	—\$53,940,916,126
1946.....	27,986,769,041	15,164,412,379	-----	4,721,957,683	12,574,435,216	60,447,574,319	121,532,724	60,326,041,595	—20,676,170,609
1947.....	9,172,138,869	5,597,203,036	-----	4,957,922,484	19,305,128,987	39,032,393,376	109,014,012	38,923,379,364	753,787,660
1948 ⁷	7,698,556,403	4,284,619,125	-----	5,211,101,865	15,874,431,605	33,068,708,998	113,476,853	32,955,232,145	8,419,469,844
1949 ⁷	7,862,397,097	4,434,705,920	\$1,690,460,724	5,339,396,336	20,180,029,420	39,506,989,497	32,576,510	39,474,412,987	—1,811,440,048
1950.....	5,789,467,599	4,129,545,653	3,520,632,580	5,749,913,064	20,427,444,299	39,617,003,195	72,966,260	39,544,036,935	—3,122,102,357
1951 ⁸	8,635,938,754	5,862,548,845	6,358,603,828	5,612,654,812	17,588,084,620	44,057,830,859	87,546,409	43,970,284,450	3,509,782,624
1952.....	17,452,710,349	10,231,264,765	12,851,619,343	5,859,263,437	19,012,727,036	65,407,584,930	104,383,636	65,030,201,294	—4,016,640,378
1953.....	17,054,333,370	11,874,830,152	15,085,227,952	6,503,580,030	23,756,285,980	74,274,257,484	154,459,602	74,119,797,882	—9,449,213,457

Year ¹	Receipts									
	Income taxes		Excise taxes	Estate and gift taxes	Customs duties	Social insurance taxes and contributions		Miscellaneous taxes and receipts	Refunds of receipts ¹¹	Net budget receipts
	Individual	Corporation				Employment taxes and contributions ⁹	Contributions for other insurance and retirement ¹⁰			
1954.....	\$32,392,146,700	\$21,522,853,908	\$10,014,443,842	\$945,049,092	\$562,020,619	\$5,266,575,249	\$1,984,346,542	\$449,568,926	-\$3,417,737,374	\$69,719,267,504
1955.....	31,654,170,061	18,264,720,352	9,210,581,897	936,267,446	606,396,634	6,031,045,395	1,886,467,854	355,950,702	-3,476,987,625	65,468,612,716
1956.....	35,340,349,927	21,298,521,621	10,004,194,869	1,171,237,192	704,897,516	7,124,632,038	2,263,981,844	389,223,885	-3,750,030,132	74,547,008,760
1957.....	39,066,646,244	21,530,653,013	10,637,543,788	1,377,998,889	754,461,446	7,463,157,974	2,594,588,920	540,306,673	-3,975,532,487	79,989,824,460
1958.....	38,581,942,041	20,533,315,590	10,814,267,526	1,410,925,018	799,504,808	8,699,152,717	2,618,584,155	776,161,635	-4,598,010,555	79,635,842,935
1959.....	40,791,874,129	18,091,509,456	10,759,549,109	1,352,982,426	948,412,215	8,904,630,798	2,904,787,240	609,133,892	-5,113,752,669	79,249,126,596
1960.....	44,971,310,266	22,179,414,267	11,864,740,881	1,626,347,638	1,123,037,579	11,337,418,282	3,437,824,557	1,189,529,887	-5,237,513,807	92,492,109,550
1961.....	46,153,000,792	21,764,940,001	12,064,302,042	1,916,392,302	1,007,755,214	12,775,130,588	3,762,792,880	920,422,350	-5,976,009,231	94,388,726,938
1962.....	50,649,593,506	21,295,711,399	12,752,175,848	2,035,187,128	1,171,205,974	12,976,540,446	4,216,589,270	844,270,781	-6,265,669,311	99,675,605,041
1963.....	52,987,580,595	22,336,133,758	13,409,737,348	2,187,457,229	1,240,537,884	14,885,842,299	5,061,090,240	1,023,262,348	-6,571,386,963	106,560,254,738
1964.....	54,590,354,384	24,300,863,236	13,950,231,780	2,416,303,318	1,284,176,380	17,125,163,991	5,056,537,393	1,086,307,634	-7,148,085,619	112,661,852,497
1965.....	53,660,682,653	26,131,333,625	14,792,778,809	2,745,532,499	1,477,548,821	17,550,191,742	4,907,261,587	1,597,638,325	-6,029,544,469	116,833,423,592
1966.....	61,297,551,520	30,834,242,695	13,398,112,012	3,093,921,882	1,811,170,211	20,889,528,322	4,911,369,694	1,875,651,069	-7,255,579,949	130,855,967,456
1967.....	69,370,595,136	34,917,825,260	14,113,747,719	3,014,405,754	1,971,799,791	28,105,097,413	5,532,756,875	2,107,863,544	-9,581,686,414	149,552,405,078
1968.....	78,252,045,190	29,896,519,677	14,320,396,487	3,081,978,790	2,113,474,950	29,487,010,470	5,403,864,807	2,491,496,357	-11,375,364,608	153,671,422,120
1969.....	97,440,405,013	38,337,645,690	15,542,045,719	3,530,064,361	2,387,190,473	34,841,043,355	5,688,676,958	2,908,510,957	-12,891,120,278	187,784,462,748
1970.....	103,651,585,605	35,036,982,990	15,904,263,668	3,680,076,379	2,494,294,171	39,519,764,951	6,171,434,438	3,424,174,505	-16,139,325,917	193,743,250,789
1971.....	100,752,420,384	30,319,953,030	16,871,851,093	3,784,283,489	2,657,362,160	42,217,172,018	6,886,985,249	3,858,297,227	-18,956,464,564	188,391,860,086
1972.....	108,879,185,548	34,925,545,565	16,847,035,616	5,489,969,119	3,394,299,291	46,567,719,278	7,807,193,026	3,632,735,338	-18,895,124,050	208,648,558,730
1973.....	125,112,005,814	39,045,308,964	16,572,318,106	4,975,862,359	3,307,821,157	55,355,980,120	9,684,300,366	3,921,065,805	-25,749,191,032	232,225,471,658

Footnotes at end of table.

TABLE 2.—Receipts and outlays, fiscal years 1789-1973—Continued

Year ¹	Outlays								
	Department of Agriculture	Department of Defense	Department of Health, Education, and Welfare ¹²	Department of the Treasury		Other	Undistributed intrabudgetary transactions	Net outlays	Surplus, or deficit (—)
				Interest on the public debt	Other ¹³				
1954.....	\$2,613,484,207	\$40,625,674,430	\$1,977,283,991	\$6,382,485,640	\$5,022,986,962	\$15,504,712,513	—\$1,236,883,402	\$70,889,744,341	—\$1,170,476,837
1955.....	4,275,010,967	35,629,778,598	1,989,947,310	6,370,361,774	6,025,333,595	15,437,425,728	—1,218,673,794	68,509,184,178	—3,040,571,462
1956.....	4,760,671,305	35,692,897,354	2,067,374,737	6,786,598,863	6,804,477,133	15,801,617,195	—1,453,307,258	70,460,329,329	4,086,670,431
1957.....	4,560,471,890	38,719,034,957	2,292,685,544	7,244,193,486	8,255,275,789	17,525,373,669	—1,856,452,831	76,740,582,504	3,249,241,956
1958.....	4,368,422,114	39,916,688,798	2,636,400,425	7,606,774,062	11,252,262,998	18,734,205,883	—1,939,661,669	82,575,092,611	—2,939,249,676
1959.....	6,529,382,614	44,602,920,493	3,089,040,327	7,592,769,102	13,934,236,415	18,593,790,491	—2,237,689,445	92,104,458,997	—12,855,332,401
1960.....	4,842,598,671	" 43,968,847,762	3,400,074,752	9,179,588,857	13,572,618,347	19,555,888,511	—2,296,263,275	92,223,353,625	268,755,925
1961.....	5,383,802,475	" 45,688,376,272	3,680,977,437	8,957,241,615	15,826,494,755	20,706,655,578	—2,448,969,016	97,794,579,116	—3,405,852,178
1962.....	6,294,073,812	" 49,283,444,729	4,210,376,106	9,119,759,808	17,518,660,038	22,899,608,057	—2,513,328,944	106,812,593,606	—7,136,988,565
1963.....	7,332,799,230	49,242,562,050	20,248,873,528	9,895,303,949	—150,424,943	27,385,929,284	—2,643,898,620	111,311,144,478	—4,750,889,740
1964.....	7,458,177,889	50,702,892,890	21,695,149,315	10,665,858,127	—114,183,494	31,052,420,542	—2,876,607,445	118,583,707,824	—5,921,855,327
1965.....	6,795,400,161	47,179,328,954	22,732,250,917	11,346,454,580	86,677,461	33,398,637,223	—3,109,004,109	118,429,745,187	—1,596,321,595
1966.....	5,513,411,042	55,445,393,783	27,959,129,367	12,013,862,667	413,151,535	36,671,466,641	—3,364,488,516	134,651,926,519	—3,795,959,063
1967.....	5,841,151,394	68,762,932,164	34,607,693,058	13,391,068,052	—327,021,534	39,913,935,072	—3,935,501,566	158,254,256,640	—8,701,851,561
1968.....	7,306,960,660	78,672,893,689	40,576,498,177	14,573,008,397	81,521,582	42,120,742,184	—4,498,969,647	178,832,655,042	—25,161,232,923
1969.....	8,330,318,006	79,137,136,574	46,594,029,486	16,588,236,606	335,558,631	38,679,750,209	—5,116,860,970	184,548,168,542	3,236,294,206
1970.....	8,306,563,325	78,360,167,659	52,337,602,274	19,303,669,514	205,575,956	44,454,083,531	—6,379,876,627	196,587,785,632	—2,844,534,843
1971.....	8,559,794,596	75,921,974,338	61,866,310,997	20,959,044,235	31,387,543	51,462,873,004	—7,376,356,501	211,425,028,212	—23,033,168,126
1972.....	10,942,507,631	76,679,370,170	71,778,816,603	21,848,807,195	275,200,378	58,208,665,633	—7,857,513,529	231,875,854,081	—23,227,295,351
1973.....	10,028,402,705	75,000,209,584	82,042,236,020	24,167,493,308	6,815,483,612	56,850,420,721	—8,378,260,641	246,525,985,309	—14,300,513,651

Footnotes on following page.

Footnotes to table 2

¹ From 1789 to 1842 fiscal the year ended Dec. 31; from 1844 to date, on June 30. Figures for 1843 are for a half year, Jan. 1 to June 30.

² Effective Jan. 3, 1949, amounts refunded by the Government, principally for overpayment of taxes, are reported as deductions from total receipts rather than as outlays. Also, effective July 1, 1948, payments to the Treasury, principally by wholly owned Government corporations for retirement of capital stock and for disposition of earnings, are excluded in reporting both budget receipts and outlays. Neither change affects the budget surplus or deficit. Figures beginning with fiscal 1913 have been adjusted accordingly for comparability. For adjustments for refunds of receipts for fiscal years 1931-53, see 1967 Annual Report, pp. 448-449. For capital transfers for fiscal 1931 through 1948, see 1958 Annual Report, p. 396, footnote 3.

³ Includes all military and civil outlays of the Departments of the Army (including the Panama Canal), the Navy, and beginning with fiscal 1949 the Air Force, except civil outlays of War and Navy at Washington through fiscal 1915. Department of the Army outlays include those of the Department of the Air Force (established Sept. 13, 1947) from funds made available before fiscal 1949. Beginning with fiscal 1952 outlays of the Department of Defense not classified among its three departments are included under "Other." Military assistance outlays for foreign aid programs are included under "Other" except as noted. See footnote 14.

⁴ The practice of including statutory debt retirements in budget outlays was discontinued effective with fiscal 1948. Such outlays are not included in this table, nor does the "Surplus or deficit" take into account such outlays. Table 39 shows details of statutory debt retirements.

⁵ Refunds of receipts and transfers to trust funds. For content for fiscal years 1931-53 see 1967 Annual Report, pp. 448-449.

⁶ For content see 1961 Annual Report, pp. 450-457.

⁷ Sec. 114(f) of the Economic Cooperation Act of 1948, approved Apr. 3, 1948, required that \$3,000,000,000 be transferred to the "Foreign Economic Cooperation Trust Fund" and "considered as expended during the fiscal year 1948, for the purpose of reporting governmental expenditures." The effect of this was to charge the budget in fiscal 1948 for outlays made in fiscal 1949, with consequent effect on the budget surplus or deficit of those years. This bookkeeping transaction had no effect on the actual timing of either receipts or outlays. In order to simplify comparison of figures between years, the transactions shown in this table do not take into account the transfer of \$3,000,000,000 in fiscal 1948 to the Foreign Economic Cooperation trust fund; outlays of \$3,000,000,000 during fiscal 1949 from the Foreign Economic Cooperation trust fund are treated as budget outlays in this table. If effect is given to sec. 114(f) of the Economic Cooperation Act of 1948, the budget results for the fiscal years 1948 and 1949 would be as follows:

	<i>Fiscal year 1948</i>	<i>Fiscal year 1949</i>
Budget receipts.....	\$41,374,701,989	\$37,662,972,939
Budget outlays.....	35,955,232,145	36,474,412,987
Budget surplus.....	5,419,469,844	1,188,559,952

⁸ Beginning with fiscal 1951, investments of wholly owned Government corporations in public debt securities are excluded from budget outlays. See table 6.

⁹ Includes Federal old-age and survivors, Federal disability, Federal hospital, and railroad retirement tax act receipts.

¹⁰ Includes unemployment insurance, Federal supplementary medical, civil service retirement, and other employees retirement receipts.

¹¹ For content see table 3.

¹² Social security trust fund outlays are reflected under the Department of the Treasury through fiscal year 1962, and under the Department of Health, Education, and Welfare, thereafter.

¹³ Includes interest payments by Government corporations and other business-type activities on securities issued to the Treasury.

¹⁴ Includes military assistance.

TABLE 3.—*Refunds of receipts, fiscal years 1954-73*

(On basis of "Monthly Statement of Receipts and Outlays of the United States Government," see "Bases of Tables")

Year	Internal revenue			Customs duties	Miscellaneous taxes and receipts	Federal old-age, disability, and hospital insurance trust funds	Airport and airway trust fund	Highway trust fund	Railroad retirement and unemployment trust funds ²	Total refunds of receipts
	Individual income taxes	Corporation income taxes	Excise taxes ¹							
1954...		\$ 3,345,409,388			\$20,481,971	\$11,259,809	\$40,500,000		\$86,206	\$3,417,737,374
1955...		3,399,917,262			21,619,848	4,389,417	51,000,000		61,098	3,476,987,625
1956...		3,652,511,738			23,176,262	8,241,987	66,000,000		100,145	3,750,030,132
1957...	\$3,410,229,727	\$363,580,597	\$103,291,398	\$13,252,017	19,907,757	4,500,703	58,190,000		2,580,288	3,975,532,487
1958...	3,844,766,225	459,211,509	86,318,439	18,007,121	17,837,948	2,873,161	75,465,000	\$89,913,009	3,618,143	4,598,010,555
1959...	4,016,080,413	782,465,420	84,370,342	20,072,618	23,220,638	3,721,550	83,430,000		3,491,945	5,113,752,669
1960...	4,230,464,258	685,336,936	84,970,291	20,205,172	18,483,391	2,828,592	89,190,000	103,472,543	2,562,624	5,237,513,807
1961...	4,811,851,182	810,492,927	78,301,929	20,464,777	25,439,532	2,260,573	95,740,000	125,703,141	2,755,170	5,976,009,231
1962...	5,078,503,605	773,053,077	86,742,588	18,816,683	29,319,402	1,225,761	141,667,500	131,302,902	5,037,793	6,265,669,311
1963...	5,399,834,529	757,233,633	89,299,718	20,192,232	35,174,904	700,987	139,425,000	126,319,308	3,206,652	6,571,386,963
1964...	5,893,412,362	808,341,188	93,004,025	22,704,075	32,313,299	1,196,525	165,800,000	126,636,556	7,477,589	7,148,085,619
1965...	4,869,010,781	670,388,676	99,423,244	29,368,795	35,205,161	3,161,988	191,690,000	123,498,341	7,797,483	6,020,544,469
1966...	5,851,430,133	761,215,081	216,797,297	27,604,514	44,627,265	285,306	227,675,000	119,771,763	6,173,591	7,255,579,949
1967...	7,844,839,232	946,468,292	183,291,991	36,094,553	71,084,500	107,401	282,715,250	211,507,037	6,137,156	9,581,686,414
1968...	9,526,532,235	1,231,846,317	126,964,025	31,283,087	75,236,726	62,797	262,715,000	114,387,492	6,336,929	11,375,364,608
1969...	10,191,456,409	1,660,087,742	96,034,570	39,211,247	68,228,070	383,232	604,952,500	223,754,603	7,011,906	12,891,120,278
1970...	13,239,798,270	2,207,653,279	166,700,341	35,655,493	64,078,834	60,157	386,093,750	32,073,825	7,211,966	16,139,325,917
1971...	14,522,410,442	3,535,378,271	133,424,802	49,205,814	65,955,521	83,711	517,614,000	122,512,416	8,202,857	18,956,464,564
1972...	14,142,569,841	2,759,629,377	1,055,924,767	54,107,460	107,393,343	146,698	447,332,000	1,499,163	13,811,137	18,895,124,050
1973...	21,866,484,657	2,892,779,143	158,322,375	58,792,878	119,841,214	505,087	478,856,000	1,631,848	19,475,384	25,749,191,032

¹ Excludes highway trust and airport and airway trust.² Only refunds of railroad retirement receipts are shown for fiscal years 1954 through 1956.³ A distribution of internal revenue refunds by tax category is not available for fiscal years 1954 through 1956.

NOTE.—For refunds prior to fiscal 1954, see 1967 Annual Report, pp. 448-449.

TABLE 4.—*Budget receipts and outlays, fiscal years 1972 and 1973*

[In thousands of dollars. On basis of "Monthly Statement of Receipts and Outlays of the United States Government," see "Bases of Tables"]

	1972	1973
NET RECEIPTS		
Individual income taxes.....	94,736,616	103,245,521
Corporation income taxes.....	32,165,916	36,152,530
Social insurance taxes and contributions:		
Employment taxes and contributions:		
Federal old-age and survivors insurance trust fund:		
Federal Insurance Contributions Act taxes.....	29,891,612	34,666,457
Self-Employment Contributions Act taxes.....	1,643,656	1,905,829
Deposits by States.....	3,596,457	4,130,891
Total Federal old-age and survivors insurance trust fund.....	35,131,725	40,703,177
Federal disability insurance trust fund:		
Federal Insurance Contributions Act taxes.....	4,059,631	4,578,040
Self-Employment Contributions Act taxes.....	225,787	252,481
Deposits by States.....	489,577	550,447
Total Federal disability insurance trust fund.....	4,774,996	5,380,969
Federal hospital insurance trust fund:		
Federal Insurance Contributions Act taxes.....	4,444,416	6,604,841
Self-Employment Contributions Act taxes.....	162,722	212,347
Receipts from railroad retirement account.....	63,782	61,222
Deposits by States.....	533,753	724,930
Total Federal hospital insurance trust fund.....	5,204,673	7,603,341
Railroad retirement accounts:		
Railroad Retirement Tax Act taxes.....	1,008,383	1,188,934
Total employment taxes and contributions.....	46,119,776	54,876,420
Unemployment insurance:		
Unemployment trust fund:		
State taxes deposited in Treasury.....	3,226,286	4,634,192
Federal Unemployment Tax Act taxes.....	1,010,869	1,297,226
Railroad Unemployment Insurance Act contributions.....	119,516	120,065
Total unemployment trust fund.....	4,356,671	6,051,483
Contributions for other insurance and retirement:		
Federal supplementary medical insurance trust fund:		
Premiums deducted from benefit payments.....	1,114,521	1,192,934
Premiums collected by Social Security Administration.....	87,588	84,323
Premiums deposited by States.....	137,943	149,350
Total Federal supplementary medical insurance trust fund.....	1,340,052	1,426,607
Federal employees retirement contributions:		
Civil service retirement and disability fund.....	2,046,962	2,135,019
Foreign service retirement and disability fund.....	8,372	9,003
Other.....	3,103	2,385
Total Federal employees retirement contributions.....	2,058,437	2,146,407
Other retirement contributions:		
Civil service retirement and disability fund.....	38,833	41,033
Total contributions for other insurance and retirement.....	3,437,322	3,614,046
Total social insurance taxes and contributions.....	53,913,769	64,541,949
Excise taxes:		
Miscellaneous excise taxes.....	9,505,827	9,836,249
Airport and airway trust fund.....	648,652	758,159
Highway trust fund.....	5,322,423	5,665,454
Total excise taxes.....	15,476,901	16,259,861
Estate and gift taxes.....	5,435,862	4,917,069
Customs duties.....	3,286,906	3,187,980

TABLE 4.—*Budget receipts and outlays, fiscal years 1972 and 1973—Continued*

[In thousands of dollars]

	1972	1973
NET RECEIPTS—Continued		
Miscellaneous receipts:		
Deposits of earnings by Federal Reserve banks.....	3,252,197	3,405,069
All other.....	380,391	425,492
Total miscellaneous receipts.....	3,632,589	3,920,561
Total net budget receipts.....	208,648,559	232,225,472
OUTLAYS		
Legislative branch:		
Senate.....	74,140	78,869
House of Representatives.....	128,830	141,646
Joint items for Senate and House.....	33,559	29,698
Architect of the Capitol.....	29,798	32,540
Botanic Garden.....	740	804
Library of Congress.....	60,969	77,735
Government Printing Office:		
General fund appropriations.....	58,494	86,570
Revolving fund (net).....	13,382	3,146
General Accounting Office.....	85,447	95,265
Cost Accounting Standards Board.....	882	1,480
United States Tax Court.....	6,501	8,107
Proprietary receipts from the public.....	-14,131	-14,945
Intrabudgetary transactions.....	-304	-457
Total legislative branch.....	487,307	540,459
The judiciary:		
Supreme Court of the United States.....	4,570	5,209
Court of Customs and Patent Appeals.....	651	663
Customs Court.....	2,252	2,209
Court of Claims.....	2,003	2,102
Courts of appeals, district courts, and other judicial services.....	161,409	175,346
Federal Judicial Center.....	1,121	1,424
Commission on Bankruptcy Laws of the United States.....	193	441
Judiciary trust funds.....	2,618	2,820
Proprietary receipts from the public.....	-1,875	-6,913
Total the judiciary.....	172,941	183,299
Executive Office of the President:		
Compensation of the President.....	250	250
The White House Office.....	9,604	9,735
Special projects.....	1,117	1,650
Executive Residence.....	1,218	1,057
Special Assistance to the President.....	643	628
Council of Economic Advisers.....	1,766	1,498
Council on International Economic Policy.....	-8	658
Council on Environmental Quality and Office of Environmental Quality.....	1,891	2,310
Domestic Council.....	1,871	1,627
National Aeronautics and Space Council.....	428	414
National Security Council.....	2,221	2,437
Office of Emergency Preparedness.....	8,662	9,060
Office of Management and Budget.....	18,312	18,544
Office of Science and Technology.....	1,829	1,805
Office of Telecommunications Policy.....	2,337	2,574
Special Action Office for Drug Abuse Prevention.....	1,079	4,923
Special representative for trade negotiations.....	818	852
Miscellaneous.....	53	8
Total Executive Office of the President.....	54,092	60,029
Funds appropriated to the President:		
Appalachian regional development programs:		
Public enterprise funds.....	454	505
Other.....	241,007	264,425
Disaster relief.....	92,169	358,252
Economic stabilization activities.....	13,402	26,405
Emergency fund for the President.....	455	14
Expansion of defense production.....	-11,524	68,034
Expenses of management improvement.....	655	548

See footnotes at end of table.

TABLE 4.—*Budget receipts and outlays, fiscal years 1972 and 1973—Continued*

[In thousands of dollars]

	1972	1973
OUTLAYS—Continued		
Foreign assistance:		
International security assistance:		
Military Assistance:		
Defense Department.....	563,121	492,959
All other agencies.....	—608	—8,287
Foreign military credit sales.....	147,097	232,953
Military credit sales to Israel.....	68,924	123,354
Security supporting assistance.....	717,054	645,251
Liquidation of foreign military sales fund.....	10,204	113,263
Military assistance advances.....	1,183,794	1,396,124
Proprietary receipts from the public:		
Military assistance advances.....	—1,096,694	—1,729,513
Other.....	—69,651	—89,708
Total international security assistance.....	<u>1,523,241</u>	<u>1,176,396</u>
International development assistance:		
Multilateral assistance:		
International financial institutions.....	275,694	323,532
International organizations and programs.....	195,932	186,227
Bilateral assistance:		
Grants and other programs.....	406,203	456,042
Alliance for Progress, development loans.....	183,529	188,164
Development loan fund.....	336,655	193,062
Housing guaranty fund.....	—53	490
Overseas Private Investment Corporation.....	—21,342	—10,060
Inter-American Foundation.....	1,579	3,982
Intragovernmental funds.....	4,768	5,412
Proprietary receipts from the public.....	—63,828	—319,763
Total bilateral assistance.....	<u>847,511</u>	<u>517,329</u>
Total international development assistance.....	<u>1,319,137</u>	<u>1,027,088</u>
President's foreign assistance contingency fund.....	43,270	10,535
Total foreign assistance.....	<u>1,885,648</u>	<u>2,214,019</u>
Office of Economic Opportunity.....	1,052,449	800,679
Miscellaneous.....	1,571	40
Total funds appropriated to the President.....	<u>1,427,267</u>	<u>3,732,920</u>
Agriculture Department:		
Departmental management:		
Office of the Secretary.....	10,058	9,776
Office of the Inspector General.....	18,352	17,438
Office of the General Counsel.....	6,741	6,133
Office of Management Services.....	4,055	3,686
Total Departmental management.....	<u>39,206</u>	<u>37,032</u>
Science and education programs:		
Agricultural Research Service.....	255,656	199,126
Animal and Plant Health Inspection Service.....	102,169	309,417
Cooperative State Research Service.....	74,706	82,344
Extension Service.....	169,720	185,849
National Agricultural Library.....	4,242	4,207
Total science and education programs.....	<u>606,493</u>	<u>780,943</u>
Agricultural economics:		
Statistical Reporting Service.....	21,055	21,334
Economic Research Service.....	17,198	15,443
Marketing services:		
Commodity Exchange Authority.....	2,943	2,730
Packers and Stockyards Administration.....	3,933	3,744
Farmer Cooperative Service.....	2,012	1,945
International programs:		
Foreign Agricultural Service.....	28,560	26,921
Foreign assistance and special export programs.....	1,320,400	895,000

See footnotes at end of table.

TABLE 4.—*Budget receipts and outlays, fiscal years 1972 and 1973—Continued*

[In thousands of dollars]

	1972	1973
OUTLAYS—Continued		
Agriculture Department—Continued		
Agricultural Stabilization and Conservation Service:		
Administrative expenses.....	166,373	163,621
Sugar Act program.....	86,133	87,127
Cropland adjustment program.....	66,783	51,456
Rural environmental assistance program.....	185,371	162,598
Indemnity, conservation, and land-use programs.....	10,743	16,690
Total Agricultural Stabilization and Conservation Service.....	515,403	481,492
Corporations:		
Federal Crop Insurance Corporation:		
Administrative and operating expenses.....	12,066	11,723
Federal Crop Insurance Corporation fund.....	-10,395	-12,582
Commodity Credit Corporation:		
Public enterprise funds.....	3,983,371	3,555,289
Special activities:		
National Wool Act program.....	116,545	74,000
Intragovernmental funds.....	-354,446	-140,960
Total Commodity Credit Corporation.....	3,745,470	3,488,329
Total corporations.....	3,747,140	3,487,470
Rural development:		
Rural Development Service.....	158	193
Rural Electrification Administration:		
Rural Telephone Bank.....	16	1 29,303
Other.....	567,367	1 499,216
Farmers Home Administration:		
Public enterprise funds:		
Direct loan account.....	11,116	-17,615
Rural development insurance fund.....		-222,762
Rural housing insurance fund.....	169,093	-231,801
Emergency credit revolving fund (disaster loans).....	-73,295	-14,063
Agricultural credit insurance fund.....	192,617	194,095
Other.....	-6,615	-6,595
Rural housing, water and waste disposal grants.....	37,141	47,614
Salaries and expenses.....	100,682	104,068
Total Farmers Home Administration.....	430,737	-147,059
Total rural development.....	998,279	381,653
Environmental programs:		
Soil Conservation Service:		
Conservation operations.....	171,435	168,648
Watersheds, flood prevention, and water development.....	126,454	124,176
Great Plains conservation program.....	16,169	15,174
Consumer programs:		
Agricultural Marketing Service:		
Marketing services.....	148,322	30,301
Payments to States and Possessions.....	1,601	1,600
Removal of surplus agricultural commodities.....	593,215	740,222
Milk market orders assessment fund.....	-1,583	-350
Other.....	44,666	32,300
Total Agricultural Marketing Service.....	786,220	804,064
Food and Nutrition Service:		
Child nutrition programs.....	622,194	602,402
Special milk program.....	93,552	90,858
Food stamp program.....	1,909,166	2,207,532
Total Food and Nutrition Service.....	2,624,912	2,900,792
Total consumer programs.....	3,411,132	3,704,856

See footnotes at end of table.

TABLE 4.—*Budget receipts and outlays, fiscal years 1972 and 1973—Continued*

[In thousands of dollars]

	1972	1973
OUTLAYS—Continued		
Agriculture Department—Continued		
Forest Service:		
Intragovernmental funds.....	1,070	-6,688
Forest protection and utilization.....	374,450	374,818
Construction and land acquisition.....	19,565	28,087
Forest roads and trails.....	143,221	140,618
Forest Service permanent appropriations.....	96,756	137,107
Cooperative work.....	41,114	44,321
Other.....	4,686	4,946
Total Forest Service.....	680,863	723,210
Proprietary receipts from the public.....	-773,980	-843,367
Total Agriculture Department.....	10,934,696	10,028,403
Commerce Department:		
General administration:		
Public works grants and loans revolving fund.....	-17,825	-18,596
Salaries and expenses.....	7,376	8,328
Other.....	1,559	638
Social and Economic Statistics Administration:		
Salaries and expenses.....	29,260	32,638
Censuses.....	27,994	28,352
Other.....	1,558	-2,388
Economic development assistance:		
Economic Development Administration.....	265,834	296,319
Regional action planning commissions.....	44,224	58,034
Promotion of industry and commerce:		
Domestic and International Business Administration.....	48,648	55,590
Foreign direct investment regulation.....	2,528	2,457
Minority business enterprise.....	8,393	39,142
National Industrial Pollution Control Council.....	327	332
U.S. Travel Service.....	5,046	7,586
Total promotion of industry and commerce.....	64,942	105,106
Science and technology:		
National Oceanic and Atmospheric Administration:		
Public enterprise funds.....	-373	2,404
Other.....	343,493	337,626
Patent Office.....	60,480	64,169
National Bureau of Standards:		
Intragovernmental funds.....	-2,365	-241
Other.....	47,395	51,876
Office of Telecommunications.....	3,685	5,937
National Technical Information Service.....	3,880	5,006
Office of State Technical Services.....	191	7
Total science and technology.....	456,386	466,784
Maritime Administration:		
Public enterprise funds.....	-10,606	-10,839
Ship construction.....	143,252	185,878
Ship operation subsidies.....	235,667	226,711
Other.....	53,339	55,398
Total Maritime Administration.....	421,651	457,148
Proprietary receipts from the public.....	-36,409	-45,120
Intrabudgetary transactions.....	-16,649	-22,012
Total Commerce Department.....	1,249,900	1,365,232

See footnotes at end of table.

24 1973 REPORT OF THE SECRETARY OF THE TREASURY

TABLE 4.—*Budget receipts and outlays, fiscal years 1972 and 1973—Continued*
[In thousands of dollars]

	1972	1973
OUTLAYS—Continued		
Defense Department:		
Military:		
Military personnel:		
Department of the Army.....	9,004,560	8,534,842
Department of the Navy.....	6,748,098	7,194,040
Department of the Air Force.....	7,283,134	7,516,860
Total military personnel.....	23,035,793	23,245,741
Retired military personnel.....	3,884,688	4,390,097
Operation and maintenance:		
Department of the Army.....	7,553,886	6,938,837
Department of the Navy.....	5,680,180	5,686,522
Department of the Air Force.....	7,160,686	6,990,017
Defense agencies.....	1,271,158	1,444,232
Total operation and maintenance.....	21,674,910	21,068,608
Procurement:		
Department of the Army.....	3,894,432	2,780,687
Department of the Navy.....	7,135,407	7,027,848
Department of the Air Force.....	6,047,758	5,797,655
Defense agencies.....	53,797	48,141
Total procurement.....	17,131,395	15,654,330
Research, development, test, and evaluation:		
Department of the Army.....	1,778,730	1,912,094
Department of the Navy.....	2,426,633	2,404,199
Department of the Air Force.....	3,205,071	3,361,887
Defense agencies.....	470,775	478,595
Total research, development, test, and evaluation.....	7,881,208	8,156,775
Military construction:		
Department of the Army.....	423,048	421,456
Department of the Navy.....	342,762	394,981
Department of the Air Force.....	330,736	284,682
Defense agencies.....	11,450	18,150
Total military construction.....	1,108,005	1,119,269
Family housing:		
Homeowners assistance fund.....	4,245	33
Other.....	683,703	728,937
Total family housing.....	687,948	728,971
Defense Civil Preparedness Agency.....	74,524	74,064
Special foreign currency program.....	2,645	4,374
Revolving and management funds:		
Public enterprise funds:		
Department of the Army.....	(*)	(*)
Department of the Navy.....	69	-1,328
Department of the Air Force.....	-58	-25
Intragovernmental funds:		
Department of the Army.....	-16,543	-347,165
Department of the Navy.....	26,476	-200,976
Department of the Air Force.....	21,782	-315,551
Defense agencies.....	-255,097	-165,037
Total revolving and management funds.....	-223,370	-1,030,080
Miscellaneous trust revolving funds.....	-1,539	-9,104
Miscellaneous trust funds.....	7,181	7,449
Proprietary receipts from the public.....	-106,596	-105,424
Intrabudgetary transactions.....	-6,137	-7,973
Total military.....	75,150,654	73,297,098

See footnotes at end of table.

TABLE 4.—*Budget receipts and outlays, fiscal years 1972 and 1973—Continued*

[In thousands of dollars]

	1972	1973
OUTLAYS—Continued		
Defense Department—Continued		
Civil:		
Department of the Army:		
Cemeterial expenses.....	21,307	20,170
Corps of Engineers:		
Water resources development.....	1,519,387	1,706,513
Intragovernmental funds.....	-7,117	2,668
Proprietary receipts from the public.....	-26,790	-37,718
Ryukyu Islands.....	6,166	-76
Miscellaneous accounts:		
Army—wildlife conservation, etc.....	318	355
Navy—wildlife conservation, etc.....	35	53
Air Force—wildlife conservation, etc.....	72	104
Soldiers' and Airmen's Home:		
U.S. Soldiers' and Airmen's Home revolving fund.....	-15	4
Other.....	12,015	12,163
The Panama Canal:		
Canal Zone Government.....	53,036	58,392
Panama Canal Company.....	540	-2,385
Proprietary receipts from the public.....	-23,361	-36,214
Intrabudgetary transactions.....	-26,036	-20,917
Total civil.....	1,529,557	1,703,112
Total Defense Department.....	76,680,212	75,000,210
Health, Education, and Welfare Department:		
Food and Drug Administration:		
Revolving fund for certification and other services.....	371	-499
Other.....	105,109	143,307
Health Services and Mental Health Administration:		
Public enterprise funds.....	5	5,075
Intragovernmental funds.....	-1,276	-3,121
Mental health.....	481,235	566,984
Health services planning and development.....	405,819	363,434
Health services delivery.....	681,767	673,460
Preventive health services.....	78,229	135,755
Indian health services and facilities.....	169,599	197,574
Other.....	81,089	103,511
Total Health Services and Mental Health Administration.....	1,896,468	2,042,672
National Institutes of Health:		
Public enterprise funds.....	1,220	870
Intragovernmental funds.....	997	32,980
Cancer research.....	258,898	384,310
Heart and lung research.....	193,527	232,921
Arthritis, metabolic and digestive diseases.....	146,399	149,528
Neurological diseases and stroke.....	104,981	110,755
Allergy and infectious diseases.....	105,865	106,394
General medical science.....	161,668	170,841
Child health and human development.....	97,528	114,718
Other research institutes.....	165,204	172,966
Health manpower.....	455,705	627,124
Other.....	59,928	51,793
Total National Institutes of Health.....	1,751,920	2,155,202
Education Division:		
Office of Assistant Secretary of Education.....		966
Office of Education:		
Student loan insurance fund.....	26,589	43,279
Higher education facilities loan and insurance fund.....	24,469	9,133
Elementary and secondary education.....	1,887,812	1,820,122
School assistance in federally affected areas.....	649,302	580,493
Emergency school assistance.....	71,952	40,956
Education for the handicapped.....	93,674	105,709
Occupational, vocational, and adult education.....	508,541	606,930
Higher education.....	1,287,140	1,375,691
Educational development.....	204,059	238,644
Other.....	150,175	169,295
Total Office of Education.....	4,903,714	4,990,253
National Institute of Education.....		35,830
Total Education Division.....	4,903,714	5,027,048

See footnotes at end of table.

TABLE 4.—*Budget receipts and outlays, fiscal years 1972 and 1973—Continued*

[In thousands of dollars]

	1972	1973
OUTLAYS—Continued		
Health, Education, and Welfare Department—Continued		
Social and Rehabilitation Service:		
Grants to States for public assistance:		
Providing or financing medical services.....	4,470,064	4,591,416
Public assistance.....	6,668,432	5,929,452
Social and individual services.....	1,953,407	1,614,269
Social and rehabilitation services.....	726,404	797,105
Work incentives.....	171,103	281,055
Assistance to refugees in the United States.....	129,173	135,363
Other.....	38,833	54,340
Total Social and Rehabilitation Service.....	14,157,416	13,403,000
Social Security Administration:		
Intragovernmental funds.....	-324	-128
Payment to social security trust funds.....	2,454,192	2,385,511
Special benefits for disabled coal miners.....	417,951	951,693
Security income benefits.....		41,000
Federal old-age and survivors insurance trust fund:		
Administrative expenses and construction.....	581,959	667,359
Benefit payments.....	34,540,313	42,170,274
Vocational rehabilitation services.....	1,555	2,470
Payment to railroad retirement account.....	724,341	782,954
Total Federal old-age and survivors insurance trust fund.....	35,848,168	43,623,057
Federal disability insurance trust fund:		
Administrative expenses and construction.....	211,677	246,653
Benefit payments.....	4,045,902	5,161,871
Vocational rehabilitation services.....	27,523	39,361
Payment to railroad retirement account.....	24,190	19,503
Total Federal disability insurance trust fund.....	4,309,292	5,467,388
Federal hospital insurance trust fund:		
Administrative expenses and construction.....	166,375	192,842
Benefit payments.....	6,109,139	6,648,819
Total Federal hospital insurance trust fund.....	6,275,514	6,841,661
Federal supplementary medical insurance trust fund:		
Administrative expenses and construction.....	288,627	245,867
Benefit payments.....	2,255,069	2,391,232
Total Federal supplementary medical insurance trust fund.....	2,543,696	2,637,099
Total Social Security Administration.....	51,848,491	61,947,281
Special institutions:		
American Printing House for the Blind.....	1,580	1,697
National Technical Institute for the Deaf.....	12,332	17,060
Model Secondary School for the Deaf.....	2,873	3,034
Gallaudet College.....	9,469	10,395
Howard University.....	49,449	68,253
Total special institutions.....	75,704	100,438
Office of Child Development.....	215,623	383,788
Office of the Secretary:		
Intragovernmental funds.....	-3,836	-12,473
Office for Civil Rights.....	10,247	12,649
Office of Consumer Affairs.....	1,315	1,173
Departmental management.....	50,346	53,354
Proprietary receipts from the public.....	-30,033	-26,737
Intrabudgetary transactions:		
Payments for health insurance for the aged:		
Federal hospital insurance trust fund.....	-503,351	-381,415
Federal supplementary medical insurance trust fund.....	-1,365,295	-1,430,451
Payments for military service credits and special benefits for the aged:		
Federal old-age and survivors insurance trust fund.....	-487,546	-474,645
Federal disability insurance trust fund.....	-50,000	-51,000
Federal hospital insurance trust fund.....	-48,000	-48,000
Receipts transferred to railroad retirement account.....	-748,531	-802,457

See footnotes at end of table.

TABLE 4.—*Budget receipts and outlays, fiscal years 1972 and 1973—Continued*

[In thousands of dollars]

	1972	1973
OUTLAYS—Continued		
Health, Education, and Welfare Department—Continued		
Intrabudgetary transactions—Continued		
Interest on reimbursement of administrative and vocational rehabilitation expenses:		
Federal old-age and survivors insurance trust fund.....	100	1,875
Federal disability insurance trust fund.....	299	260
Federal hospital insurance trust fund.....	-348	-155
Federal supplementary medical insurance trust fund.....	-51	-1,979
Total Health, Education, and Welfare Department.....	71,780,132	82,042,236
Housing and Urban Development Department:		
Housing production and mortgage credit:		
Federal Housing Administration:		
Public enterprise funds:		
FHA revolving fund.....	290,093	832,791
Housing for the elderly or handicapped fund.....	-1,475	-10,680
College housing loans and other expenses.....	37,056	4,030
Nonprofit sponsor assistance.....	1,085	241
Low-rent public housing loans and other expenses.....	-30,925	-13,402
Other.....	17,000	15,748
Total Federal Housing Administration.....	312,835	828,729
Government National Mortgage Association:		
Management and liquidating functions.....	-335,739	-753,059
Guarantees of mortgage-backed securities.....	-2,637	-4,666
Special assistance functions.....	448,617	-200,991
Participation sales fund.....	-30,089	-21,122
Total Government National Mortgage Association.....	80,152	-979,838
Total housing production and mortgage credit.....	392,987	-151,109
Housing management:		
Public enterprise funds:		
Rental housing assistance fund.....	-2,493	-6,198
Other.....	-2,559	-4,956
Housing assistance payments:		
College housing grants.....	2,446	6,056
Low-rent public housing.....	746,627	1,043,214
Home ownership assistance.....	221,307	282,307
Rental housing assistance.....	77,283	170,303
Rent supplement.....	74,513	106,545
Other.....	16,878	22,341
Total housing management.....	1,134,002	1,619,613
Community planning and management:		
New communities fund.....	-2,577	-3,556
Comprehensive planning grants.....	50,170	75,765
Other.....	10,680	13,268
Community development:		
Urban renewal programs.....	1,180,379	992,362
Rehabilitation loan fund.....	39,465	25,702
Public facility loans.....	22,422	12,464
Salaries and expenses.....	23,274	25,159
Model cities programs.....	499,515	590,024
Grants for neighborhood facilities.....	23,177	26,578
Open space land programs.....	52,319	61,485
Grants for basic water and sewer facilities.....	134,005	156,533
Total community development.....	1,983,557	1,890,308
Federal Insurance Administration:		
Public enterprise funds.....		
Other.....	62	1,867
Interstate land sales registration.....	4,980	6,240
Research and technology.....	42,630	48,265
Fair housing and equal opportunity.....	8,411	9,489
Departmental management:		
Intragovernmental funds.....	-27,742	-16,471
Other.....	45,271	98,198
Proprietary receipts from the public.....	-30	-235
Total Housing and Urban Development Department.....	3,642,400	3,592,268

See footnotes at end of table.

TABLE 4.—*Budget receipts and outlays, fiscal years 1972 and 1973—Continued*

[In thousands of dollars]

	1972	1973
OUTLAYS—Continued		
Interior Department:		
Public land management:		
Bureau of Land Management.....	210,834	225,835
Bureau of Indian Affairs:		
Public enterprise funds.....	-414	-729
Indian tribal funds.....	144,149	194,024
Education and welfare services.....	267,435	292,031
Resources management.....	78,905	76,629
Other.....	96,982	150,138
Total Bureau of Indian Affairs.....	587,057	712,093
Bureau of Outdoor Recreation.....	193,512	209,340
Territorial affairs.....	87,956	105,116
Total public land management.....	1,079,360	1,252,384
Mineral resources:		
Geological Survey.....	127,175	138,439
Bureau of Mines:		
Helium fund.....	42,296	-1,181
Other.....	125,264	138,250
Office of Coal Research.....	17,880	36,505
Office of Oil and Gas.....	1,452	1,604
Total mineral resources.....	314,067	313,618
Fish and wildlife and parks:		
Bureau of Sport Fisheries and Wildlife.....	144,186	151,641
National Park Service.....	186,709	208,925
Water and power resources:		
Bureau of Reclamation:		
Colorado River and Fort Peck projects.....	47,873	75,052
Construction and rehabilitation.....	187,235	232,237
Other.....	125,363	139,434
Alaska Power Administration.....	1,058	992
Bonneville Power Administration.....	123,182	135,234
Southeastern Power Administration.....	744	922
Southwestern Power Administration.....	6,792	5,630
Office of Water Resources Research.....	13,644	13,970
Total water and power resources.....	505,890	603,480
Secretarial offices:		
Office of the Solicitor.....	6,580	7,091
Office of the Secretary.....	48,672	46,570
Proprietary receipts from the public:		
Royalties and rent on Outer Continental Shelf lands.....	-279,353	-3,955,577
Other.....	-704,313	-756,943
Intrabudgetary transactions.....	-46,099	-108,303
Total Interior Department.....	1,255,700	-2,237,114
Justice Department:		
Legal activities and general administration.....	158,055	179,801
Federal Bureau of Investigation.....	328,957	356,427
Immigration and Naturalization Service.....	128,828	137,063
Federal Prison System:		
Federal Prison Industries, Inc. (net).....	2,829	1,795
Federal prisons commissary funds.....	172	-200
Other.....	124,731	156,614
Law Enforcement Assistance Administration.....	379,748	624,006
Bureau of Narcotics and Dangerous Drugs.....	58,382	77,330
Proprietary receipts from the public.....	-1,358	-2,115
Total Justice Department.....	1,180,343	1,530,722
Labor Department:		
Manpower Administration:		
Intragovernmental funds.....	-2,072	-1,531
Manpower training services.....	1,665,420	1,477,282
Emergency employment assistance.....	567,030	1,014,174
Federal unemployment benefits and allowances.....	541,464	390,599
Salaries, expenses, and other.....	647,380	272,539

See footnotes at end of table.

TABLE 4.—*Budget receipts and outlays, fiscal years 1972 and 1973—Continued*

[In thousands of dollars]

	1972	1973
OUTLAYS—Continued		
Labor Department—Continued		
Manpower Administration—Continued		
Unemployment trust fund:		
Unemployment insurance and employment services:		
Federal—State unemployment insurance:		
State unemployment benefits.....	5,978,349	4,404,723
State administrative expenses.....	776,473	814,174
Federal administrative expenses:		
Direct expenses, reimbursements, and recoveries.....	38,252	52,254
Interest on advances.....	537	537
Interest on refunds.....	365	386
Railroad unemployment insurance:		
Railroad unemployment benefits.....	120,091	72,827
Administration expenses.....	8,132	7,234
Payments of interest on borrowings from railroad retirement account.....	3,717	2,245
Total unemployment trust fund.....	6,925,913	5,353,843
Total Manpower Administration.....	10,345,136	8,506,907
Labor-Management Services Administration.....	21,464	24,183
Employment Standards Administration:		
Salaries and expenses.....	83,135	52,791
Federal workmen's compensation benefits.....	103,586	102,097
Other.....	536	633
Occupational Safety and Health Administration.....		37,428
Bureau of Labor Statistics.....	33,122	44,331
Departmental management.....	20,887	19,009
Proprietary receipts from the public.....	-1,293	-1,303
Intrabudgetary transactions.....	-573,458	-147,498
Total Labor Department.....	10,033,117	8,638,578
State Department:		
Administration of foreign affairs:		
Salaries and expenses.....	242,528	253,468
Intragovernmental funds.....	-200	49
Acquisition, operation, and maintenance of buildings abroad.....	20,500	19,257
Payment to foreign service retirement and disability fund.....	8,572	14,208
Foreign service retirement and disability fund.....	26,524	30,754
Other.....	3,310	3,296
Total administration of foreign affairs.....	301,234	321,031
International organizations and conferences.....	168,938	182,354
International commissions.....	11,011	11,238
Educational exchange.....	43,048	49,853
Other.....	26,150	46,953
Proprietary receipts from the public.....	-5,023	-5,137
Intrabudgetary transactions:		
Foreign service retirement and disability fund:		
Receipts transferred to civil service retirement and disability fund.....	-44	-129
General fund contributions.....	-8,572	-14,208
Other.....	-430	-467
Total State Department.....	536,312	591,489
Transportation Department:		
Office of the Secretary.....	28,690	48,141
Coast Guard:		
Trust revolving funds.....	-281	-77
Intragovernmental funds.....	-6,482	4,868
Other.....	694,329	777,934
Federal Aviation Administration:		
Aviation war risk insurance revolving fund.....	-3,414	-1,657
Airport and airway:		
Operations.....	1,078,253	1,178,374
Facilities and equipment.....	377,800	321,768
Grants-in-aid for airports.....	105,483	232,346
Research, engineering, and development.....	58,460	66,663
Interest on refunds of taxes.....		26
Civil supersonic aircraft development—termination.....	91,229	6,813
Federal payment to the airport and airway trust fund.....	646,882	73,397
Other.....	168,755	43,771
Total Federal Aviation Administration.....	2,523,448	1,921,501

See footnotes at end of table.

TABLE 4.—*Budget receipts and outlays, fiscal years 1972 and 1973—Continued*

[In thousands of dollars]

	1972	1973
OUTLAYS—Continued		
Transportation Department—Continued		
Federal Highway Administration:		
Highway beautification.....	11,311	21,216
Forest and public lands highways.....	35,267	34,925
Highway trust fund:		
Federal-aid highways.....	4,657,134	4,720,539
Right of way revolving fund.....	17,116	24,904
Other.....	3,031	5,784
Other.....	19,152	-4,611
Total Federal Highway Administration.....	4,743,011	4,811,758
National Highway Traffic Safety Administration:		
Traffic and highway safety.....	46,986	46,407
State and community highway safety programs.....	70,997	43,124
Highway trust fund share of safety programs.....	12,936	50,809
Federal Railroad Administration:		
Alaska Railroad.....	-536	1,540
High-speed ground transportation research and development.....	20,097	32,993
Grants to National Railroad Passenger Corporation.....	77,875	105,800
Other.....	9,630	17,511
Urban Mass Transportation Administration:		
Urban mass transportation fund.....	231,674	415,018
Salaries and expenses.....	382	6
Saint Lawrence Seaway Development Corporation.....	-4,128	-4,221
National Transportation Safety Board.....	6,901	7,366
Proprietary receipts from the public.....	-21,897	-24,018
Intrabudgetary transactions.....	-902,337	-73,397
Total Transportation Department.....	7,531,295	8,183,072
Treasury Department:		
Office of the Secretary:		
Public enterprise funds.....	-838	-739
Salaries and expenses.....	11,275	15,701
Federal Law Enforcement Training Center, construction.....	2,361	1,524
Other.....	1,133	1,731
Bureau of Accounts:		
Salaries and expenses.....	72,614	62,407
Claims, judgments, and relief acts.....	64,960	86,835
Interest on uninvested funds.....	5,923	6,462
Payments of Government losses in shipment.....	768	293
Eisenhower College grants.....	1,688	72
Other.....	19	21
Total Bureau of Accounts.....	145,972	156,090
Bureau of Alcohol, Tobacco and Firearms.....		70,052
U.S. Customs Service:		
Salaries and expenses.....	180,523	204,855
Intragovernmental funds.....		
Other.....	82,788	86,298
Bureau of Engraving and Printing:		
Intragovernmental funds.....	1,153	-1,352
Other.....	13	82
Bureau of the Mint:		
Salaries and expenses.....	29,275	21,099
Other.....	2,165	1,436
Bureau of the Public Debt.....	69,388	72,465
Internal Revenue Service:		
Salaries and expenses.....	30,994	34,365
Accounts, Collection and Taxpayer Service.....	446,123	513,377
Compliance.....	613,279	597,869
Interest on refunds of taxes.....	182,393	175,437
Payments to Puerto Rico for taxes collected.....	101,493	109,467
Federal tax lien revolving fund.....	-224	-16
Total Internal Revenue Service.....	1,374,058	1,430,498
Office of the Treasurer:		
Salaries and expenses.....	10,147	10,824
Check forgery insurance fund.....	-135	8
U.S. Secret Service.....	55,585	67,840
Office of the Comptroller of the Currency.....	-4,010	-6,069
General revenue sharing.....		6,636,369

See footnotes at end of table.

TABLE 4.—*Budget receipts and outlays, fiscal years 1972 and 1973—Continued*

[In thousands of dollars]

	1972	1973
OUTLAYS—Continued		
Treasury Department—Continued		
Interest on the public debt (accrual basis):		
Public issues.....	17,077,687	18,967,267
Special issues.....	4,771,120	5,200,226
Total interest on the public debt.....	21,848,807	24,167,493
Proprietary receipts from the public.....	-467,800	-578,122
Interest and dividends from Export-Import Bank of the United States.....	-95,073	-
Receipts from off-budget Federal agencies.....	-	-123,406
Intrabudgetary transactions.....	-1,122,779	-1,251,700
Total Treasury Department.....	22,124,008	30,982,977
Atomic Energy Commission.....	2,391,960	2,393,008
Environmental Protection Agency:		
Revolving fund for certification and other services.....	-49	209
Other.....	762,950	1,113,455
General Services Administration:		
Real property activities:		
Intragovernmental funds.....	-3,052	-14,967
Construction, public buildings projects.....	108,752	174,161
Operating expenses, public buildings service.....	418,079	475,824
Repair and improvement of public buildings.....	88,168	75,791
Sites and expenses, public buildings projects.....	25,513	23,829
Other.....	8,427	9,643
Total real property activities.....	645,886	744,281
Personal property activities:		
Intragovernmental funds.....	-55,583	35,244
Other.....	89,047	92,969
Records activities:		
National Archives trust fund.....	-873	-1,135
Other.....	29,071	32,352
Automated data and telecommunications activities.....	8,635	-692
Property management and disposal activities:		
Public enterprise funds.....	-28	-128
Intragovernmental funds.....	-257	1,614
Other.....	31,294	29,950
General activities:		
Public enterprise funds.....	-1,081	-1,014
Intragovernmental funds.....	-1,357	-1,656
Other.....	1,539	3,123
Proprietary receipts from the public.....	-146,920	-496,087
Intrabudgetary transactions.....	-10,304	-697
Total General Services Administration.....	589,016	438,124
National Aeronautics and Space Administration.....	3,421,730	3,311,000
Veterans Administration:		
Public enterprise funds:		
Direct loan revolving fund.....	-245,838	-241,122
Loan guaranty revolving fund.....	-54,057	-148,783
Other.....	-85,038	-61,666
Compensation, pensions, and benefit programs.....	8,061,052	9,295,715
Medical care.....	2,228,900	2,512,316
Benefits, refunds, and dividends:		
Government life insurance fund.....	81,213	66,253
National service life insurance fund.....	720,074	518,896
Other.....	495,549	525,627
Proprietary receipts from the public:		
Government life insurance fund.....	-8,630	-7,963
National service life insurance fund.....	-478,114	-486,697
Other.....	-2,159	-1,996
Intrabudgetary transactions:		
Payments to veterans life insurance funds:		
Government life insurance fund.....	-49	-50
National service life insurance fund.....	-2,435	-2,379
Total Veterans Administration.....	10,710,469	11,968,152

See footnotes at end of table.

TABLE 4.—*Budget receipts and outlays, fiscal years 1972 and 1973—Continued*

[In thousands of dollars]

	1972	1973
OUTLAYS—Continued		
Other independent agencies:		
Action.....	128,886	152,164
Administrative Conference of the United States.....	418	364
American Battle Monuments Commission.....	3,367	3,422
Arms Control and Disarmament Agency.....	9,002	8,685
Cabinet Committee on Opportunities for Spanish-Speaking People.....	862	930
Central Intelligence Agency, construction.....	10	
Civil Aeronautics Board:		
Payments to air carriers.....	62,977	72,223
Salaries and expenses.....	13,215	14,325
Proprietary receipts from the public.....	-104	-132
Civil Service Commission:		
Payment to civil service retirement and disability fund.....	1,161,416	1,760,481
Government payment for annuitants, employees health benefits.....	109,568	137,608
Civil service retirement and disability fund.....	3,777,847	4,523,296
Employees health benefits fund.....	-54,089	19,262
Employees life insurance fund.....	-116,113	-151,057
Retired employees health benefits fund.....	-1,663	-1,767
Federal Labor Relations Council.....	550	622
Other.....	60,290	79,964
Proprietary receipts from the public.....	-6	-1,224
Intrabudgetary transactions:		
Civil service retirement and disability fund:		
Receipts transferred to foreign service retirement and disability fund.....	-3,528	-5,541
General fund contributions.....	-1,161,416	-1,760,480
Total Civil Service Commission.....	3,772,865	4,601,163
Commission of Fine Arts.....	128	144
Commission on Civil Rights.....	3,637	4,624
Committee for Purchase of Products and Services of the Blind and Other Severely Handicapped.....	3	140
Consumer Product Safety.....		20
Corporation for Public Broadcasting.....	35,000	35,000
District of Columbia:		
Federal payment.....	177,740	185,574
Loans and repayable advances.....	137,218	123,871
Emergency Loan Guarantee Board.....	-1,796	-2,589
Equal Employment Opportunity Commission.....	20,795	28,308
Export-Import Bank of the United States.....	238,718	
Farm Credit Administration:		
Public enterprise funds.....	-303	-120
Proprietary receipts from the public.....	-2	-2
Federal Communications Commission.....	28,498	-21,890
Federal Deposit Insurance Corporation.....	-432,780	-538,177
Federal Field Committee for Development Planning in Alaska.....	48	(*)
Federal Home Loan Bank Board:		
Public enterprise funds:		
Federal Savings and Loan Insurance Corporation fund.....	-148,826	-255,119
Other.....	-2,071	2,702
Interest adjustment payments.....		2,988
Federal Maritime Commission.....	5,151	5,357
Federal Mediation and Conciliation Service.....	10,011	10,641
Federal Metal and Nonmetallic Mine Safety Board of Review.....	47	37
Federal Power Commission.....	21,347	22,460
Federal Trade Commission.....	24,542	26,599
Foreign Claims Settlement Commission.....	631	768
Historical and Memorial Commissions.....	656	1,963
Indian Claims Commission.....	1,044	1,060
Intergovernmental agencies:		
Advisory Commission on Intergovernmental Relations.....	741	956
Appalachian Regional Commission:		
Salaries, expenses, and other.....	1,480	2,712
Intrabudgetary transactions.....	-1,089	-1,401
Delaware River Basin Commission.....	246	283
Interstate Commission on the Potomac River Basin.....	20	34
Susquehanna River Basin Commission.....	116	221
Washington Metropolitan Area Transit Authority.....	83,995	75,825
International Radio Broadcasting.....	32,000	38,520
Interstate Commerce Commission.....	59,678	44,283

See footnotes at end of table.

TABLE 4.—*Budget receipts and outlays, fiscal years 1972 and 1973—Continued*

[In thousands of dollars]

	1972	1973
OUTLAYS—Continued		
Other independent agencies—Continued		
National Capital Planning Commission.....	981	1,302
National Commission on Libraries and Information Science.....	92	277
National Council on Indian Opportunity.....	300	218
National Credit Union Administration:		
Public enterprise funds.....	-9,616	-10,852
Proprietary receipts.....	(*)	
National Foundation on the Arts and the Humanities.....	44,022	66,934
National Labor Relations Board.....	47,320	48,275
National Mediation Board.....	2,440	2,814
National Science Foundation.....	566,035	582,929
Occupational Safety and Health Review Commission.....	837	3,934
U.S. Postal Service.....	1,772,326	1,566,719
President's Council on Youth Opportunity.....	81	6
Railroad Retirement Board:		
Payment for military service credits.....	20,757	21,645
Railroad retirement accounts:		
Administrative expenses.....	19,721	20,332
Benefit payments, etc.....	2,107,479	2,419,033
Interest on refunds of taxes.....	7	18
Payment to railroad unemployment insurance account.....	11,888	5,572
Proprietary receipts from the public.....	-1	-1
Intrabudgetary transactions:		
Railroad retirement accounts:		
Payment for military service credits.....	-20,757	-21,645
Payment from railroad retirement supplemental receipts transferred to railroad unemployment insurance account.....	-11,888	-5,572
Interest on advances to railroad unemployment insurance account.....	-3,717	-2,245
Total Railroad Retirement Board.....	2,123,489	2,437,138
Renegotiation Board.....	4,677	4,719
Securities and Exchange Commission.....	25,883	29,850
Selective Service System.....	74,846	78,974
Small Business Administration:		
Public enterprise funds:		
Business loan and investment fund.....	142,073	153,437
Disaster loan fund.....	289,207	1,145,623
Lease guarantees revolving fund.....	-744	-1,771
Other.....	21,095	19,391
Proprietary receipts from the public.....	-16	-11
Intrabudgetary transactions.....		(*)
Total Small Business Administration.....	451,616	1,316,670
Smithsonian Institution.....	57,915	70,544
Subversive Activities Control Board.....	421	338
Tariff Commission.....	5,126	5,579
Temporary Study Commissions.....	10,831	10,712
Tennessee Valley Authority:		
Tennessee Valley Authority fund.....	448,153	367,490
Proprietary receipts from the public.....	-130	-26
Total Tennessee Valley Authority.....	448,023	367,464
U.S. Information Agency:		
Salaries and expenses.....	190,905	198,529
Construction of radio facilities.....	3,218	2,388
Other.....	4,191	5,607
Proprietary receipts from the public.....	-418	-411
Total U.S. Information Agency.....	197,896	206,113
Water Resources Council:		
Planning expenses and other.....	6,228	7,732
Intrabudgetary transactions.....	-1,333	-1,809
Total other independent agencies.....	9,918,552	11,445,516

See footnotes at end of table.

TABLE 4.—*Budget receipts and outlays, fiscal years 1972 and 1973—Continued*
[In thousands of dollars]

	1972	1973
OUTLAYS—Continued		
Undistributed intrabudgetary transactions:		
Federal employer contributions to retirement and social insurance funds:		
Legislative branch:		
U.S. Tax Court:		
Tax Court judges survivors annuity fund.....	-24	-30
The judiciary:		
Judicial survivors annuity fund.....	-707	-743
Health, Education, and Welfare Department:		
Federal old-age and survivors insurance trust fund.....	-579,000	-615,000
Federal disability insurance trust fund.....	-78,000	-80,000
Federal hospital insurance trust fund.....	-85,000	-121,000
State Department:		
Foreign service retirement and disability fund.....	-8,128	-8,802
Other independent agencies:		
Civil Service Commission:		
Civil service retirement and disability fund.....	-2,017,590	-2,101,029
Subtotal.....	-2,768,449	-2,926,604
Interest credited to certain Government accounts:		
The judiciary:		
Judicial survivors annuity fund.....	-302	-360
Defense Department:		
Civil:		
Soldiers' and Airmen's Home permanent fund.....	-3,207	-3,101
Health, Education, and Welfare Department:		
Federal old-age and survivors insurance trust fund.....	-1,718,114	-1,847,842
Federal disability insurance trust fund.....	-388,438	-434,739
Federal hospital insurance trust fund.....	-189,756	-197,689
Federal supplementary medical insurance trust fund.....	-28,942	-43,070
Interior Department:		
Indian tribal funds.....	-8,369	-18,295
Labor Department:		
Unemployment trust fund.....	-496,121	-487,330
State Department:		
Foreign service retirement and disability fund.....	-2,806	-2,986
Transportation Department:		
Highway trust fund.....	-205,630	-246,740
Veterans' Administration:		
Government life insurance fund.....	-31,614	-31,053
National service life insurance fund.....	-292,242	-308,959
Civil Service Commission:		
Civil service retirement and disability fund.....	-1,464,486	-1,566,219
Railroad Retirement Board:		
Railroad retirement accounts.....	-257,764	-261,606
Other.....	-1,275	-1,667
Subtotal.....	-5,089,065	-5,451,657
Total undistributed intrabudgetary transactions.....	-7,857,514	-8,378,261
Total outlays.....	231,875,854	246,525,985
Budget surplus, or deficit (-).....	-23,227,295	-14,300,514

*Less than \$500.

* Revised.

¹ Pursuant to Public Law 93-32, dated May 11, 1973, most outlays of the Rural Electrification Administration including the Rural Telephone Bank were classified outside the unified budget totals. Transactions are included in budget outlays through the close of business May 11, 1973. Administrative expenses financed by general fund appropriations will continue to be reflected in budget totals.

² Pursuant to Public Law 92-126, dated Aug. 17, 1971, receipts and outlays for the Export-Import Bank of the United States were reclassified outside the unified budget totals. Amounts represent Export-Import Bank of the United States transactions through the close of business Aug. 16, 1971.

TABLE 5.—*Means of financing, fiscal years 1972 and 1973*

[In thousands of dollars. On basis of "Monthly Statement of Receipts and Outlays of the United States Government," see "Bases of Tables"]

Classification (Assets and liabilities directly related to the budget)	1972		1973	
	Net transactions	Closing balances	Net transactions	Closing balances
LIABILITY ACCOUNTS				
Borrowing from the public:				
Federal securities:				
Public debt securities.....	29,130,716	427,260,461	30,881,144	458,141,605
Agency securities:				
Defense Department:				
Family housing mortgages.....	-96,054	1,583,599	-102,761	1,480,838
Homeowners assistance mortgages.....	1,573	4,303	-1,592	2,711
Housing and Urban Development Department:				
Federal Housing Administration.....	-32,748	453,770	-42,120	411,650
Government National Mortgage Association.....	-1,085,000	4,920,000	-440,000	4,480,000
Transportation Department:				
Coast Guard:				
Family housing mortgages.....	-143	2,792	-164	2,628
Treasury Department:				
Federal Farm Mortgage Corp. liquidation fund.....	-1	84	-19	65
Other independent agencies:				
Export-Import Bank of the United States.....	-806,241	1,818,655	402,401	2,221,056
Federal Home Loan Bank Board:				
Federal Home Loan Bank Board revolving fund.....	-241	5,152	-241	4,911
Home Owners' Loan Corporation fund.....	-16	207	-4	203
U.S. Postal Service.....	250,000	250,000		250,000
Tennessee Valley Authority.....	499,700	1,855,000	400,000	2,255,000
Total agency securities.....	-1,260,170	10,893,562	215,501	11,109,063
Total Federal securities.....	27,861,547	438,154,023	31,096,645	469,250,668
Deduct:				
Federal securities held as investments of Government accounts ¹	8,419,740	113,559,439	11,821,634	125,381,073
Non-interest-bearing public debt securities held by International Monetary Fund.....		825,000		825,000
Total borrowing from the public.....	19,441,806	323,769,584	19,275,011	343,044,595
Accrued interest payable on public debt securities.....	252,415	2,641,612	232,388	2,874,000
Deposit funds:				
Allocations of special drawing rights.....	906,826	2,490,606		2,490,606
Other.....	495,692	4,539,334	-885,774	3,653,559
Miscellaneous liability accounts (includes checks outstanding, etc.).....	3,652,990	9,902,794	-2,408,909	7,493,885
Total liability accounts.....	24,749,729	343,343,929	16,212,715	359,556,645

See footnote at end of table.

TABLE 5.—*Means of financing, fiscal years 1972 and 1973—Continued*

[In thousands of dollars]

Classification (Assets and liabilities directly related to the budget)	1972		1973	
	Net transactions	Closing balances	Net transactions	Closing balances
ASSET ACCOUNTS (Deduct)				
Cash and monetary assets:				
Within general account of Treasurer, U.S.:				
As published in the daily Treasury state- ment	1,398,927	11,309,647	2,431,660	13,741,307
Net transactions in transit as of June 30.....	269,546	475,796	-363,492	112,303
Total as of June 30.....	1,668,473	11,785,443	2,068,167	13,853,610
With other Government officers:				
Special drawing rights:				
Total holdings.....	710,921	1,957,632	-8,181	1,949,450
Certificates issued to Federal Reserve banks.....		-400,000		-400,000
Balance.....	710,921	1,557,632	-8,181	1,549,450
Other.....	1,078,832	3,687,761	-1,264,071	2,423,691
With International Monetary Fund.....	-988,467	515,533	50,000	565,533
Total cash and monetary assets.....	2,469,759	17,546,368	845,915	18,392,284
Miscellaneous asset accounts.....	349,731	1,698,979	858,229	2,557,209
Total asset accounts.....	2,819,490	19,245,348	1,704,145	20,949,492
Excess of liabilities (+) or assets (-).....	+21,930,240	+324,098,582	+14,508,571	+338,607,152
Add: Transactions not applied to current year's surplus or deficit.....	1,297,056		-208,057	-208,057
Total budget financing [financing of deficit (+) or disposition of surplus(-)].....	+23,227,295	+324,098,582	+14,300,514	+338,399,095

¹ See tables 6 and 20.

TABLE 6.—*Investments of Government accounts in Federal securities (net) fiscal years 1972 and 1973*

[Amounts represent public debt securities unless stated otherwise. Par value. In thousands of dollars. On basis of "Monthly Statement of Receipts and Outlays of the United States Government," see "Bases of Tables"]

Agency	1972	1973
Federal funds:		
Agriculture Department:		
Agency securities.....	-6,002	-6,000
Commerce Department.....	10,285	9,750
Housing and Urban Development Department:		
Community development planning and management:		
New communities guarantee fund.....	2,602	3,511
Federal Housing Administration:		
Federal Housing Administration fund:		
Public debt securities.....	115,514	40,006
Agency securities.....	-6,549	-9,029
Housing management:		
Community disposal operations fund.....	42	-154
Rental housing assistance fund.....	2,272	5,828
Government National Mortgage Association:		
Participation sales fund:		
Public debt securities.....	-205,193	277,167
Agency securities.....	93,475	21,650
Guarantees of mortgage-backed securities.....	2,776	4,661
Management and liquidating functions fund:		
Agency securities.....	-2,357	-2,316
Special assistance functions fund:		
Agency securities.....	-8,694	-6,830
Federal Insurance Administration:		
National insurance development fund.....	854	5,826
Treasury Department.....	1,196,455	347,464
Veterans Administration:		
Veterans reopened insurance fund.....	31,207	32,787
Veterans special life insurance fund.....	27,998	31,610
Servicemen's group life insurance fund.....	11,361	-11,361
Other independent agencies:		
Emergency Loan Guarantee Board.....	1,085	3,230
Federal Savings and Loan Insurance Corporation:		
Public debt securities.....	147,642	258,192
Agency securities.....		-1,600
National Credit Union Administration:		
National credit union share fund.....	9,912	10,904
United States Postal Service:		
Public debt securities.....	1,265,811	-180,898
Agency securities.....	104,410	-99,410
Other.....	30,400	34,740
Total public debt securities.....	2,561,023	873,262
Total agency securities.....	174,284	-103,544
Total Federal funds.....	2,735,306	769,719
Trust funds:		
Legislative branch:		
Library of Congress.....	-20	-11
United States Tax Court.....	49	48
The judiciary:		
Judicial survivors annuity fund.....	895	915
Agriculture Department.....	-1,158	-64
Commerce Department.....	25	-40
Defense Department.....	-71	65
Health, Education, and Welfare Department:		
Federal old-age and survivors insurance trust fund:		
Public debt securities.....	1,877,346	2,298,046
Agency securities.....	-50,000	
Federal disability insurance trust fund:		
Public debt securities.....	983,898	791,575
Agency securities.....	-50,000	
Federal hospital insurance trust fund:		
Public debt securities.....	-145,898	1,338,407
Agency securities.....		
Federal supplementary medical insurance trust fund.....	220,648	221,556
Other.....		-97

TABLE 6.—*Investments of Government accounts in Federal securities (net) fiscal years 1972 and 1973—Continued*

[In thousands of dollars]

Agency	1972	1973
Trust funds—Continued		
Interior Department:		
Public debt securities.....	-24,685	39
Agency securities.....	-1,000	
Labor Department:		
Unemployment trust fund:		
Public debt securities.....	-1,328,370	1,144,212
Agency securities.....	-100,000	
Other.....	-9	-42
State Department:		
Foreign service retirement and disability fund.....	6,108	5,993
Other.....		60
Transportation Department:		
Highway trust fund.....	821,513	1,093,670
Other.....	-3	-10
Treasury Department.....	4,070	5,985
General Services Administration.....	-527	1,325
Veterans Administration:		
Government life insurance fund.....	-41,618	-26,895
National service life insurance fund:		
Public debt securities.....	87,194	272,281
Agency securities.....	-25,000	
General Post Fund National Homes.....	-1	
Other independent agencies:		
Civil Service Commission:		
Civil service retirement and disability fund:		
Public debt securities.....	3,040,753	3,197,590
Agency securities.....	-100,000	
Employees health benefits fund.....	60,205	-17,546
Employees life insurance fund.....	118,852	151,656
Retired employees health benefits fund.....	2,961	5,300
Federal Deposit Insurance Corporation.....	437,838	537,323
Railroad Retirement Board.....	-110,078	24,125
Total public debt securities.....	6,009,916	11,045,464
Total agency securities.....	-326,000	
Total trust funds.....	5,683,916	11,045,464
Off-budget Federal agencies:		
Rural Telephone Bank.....	518	6,451
Total off-budget Federal agencies.....	518	6,451
Grand total.....	8,419,740	11,821,634

MEMORANDUM

Investments in securities of privately owned Government-sponsored enter-

prises:

Milk market orders assessment fund.....	-173
Total.....	-173

TABLE 7.—*Receipts by departments and agencies, fiscal year 1973*
 [On basis of "Combined Statement of Receipts, Expenditures and Balances of the United States Government"]

Department or agency	Budget receipts	Proprietary receipts from the public	Intrabudgetary		Receipts from off-budget Federal agencies	Total receipts offset against outlays
			Interfund, deducted by agency	Interfund, not deducted by agency		
Legislative branch.....	\$4,598,832	\$14,944,672	\$457,239	\$256,804	.....	\$15,658,715
The judiciary.....	34,376,963	6,913,254	.....	1,102,995	.....	8,016,249
Executive Office of the President.....	.....	27,648	.....	.....	.....	27,648
Funds appropriated to the President:						
International security assistance.....	.....	1,819,220,993	.....	.....	.....	1,819,220,993
International development assistance.....	.....	319,763,342	.....	.....	.....	319,763,342
Other.....	1,026,058	152,761	.....	.....	.....	152,761
Agriculture Department.....	-10,365,731	843,367,030	.....	.....	.....	843,367,030
Commerce Department.....	26,588,724	45,120,091	22,011,513	.....	.....	67,131,604
Defense Department:						
Military.....	31,609,645	105,424,293	7,973,005	45,129	.....	113,442,428
Civil.....	8,245,216	74,438,077	20,916,713	3,100,770	.....	98,455,560
Health, Education, and Welfare Department.....	55,114,622,942	26,736,565	3,187,967,587	3,339,346,292	.....	6,554,050,444
Housing and Urban Development Department.....	798,885	235,487	.....	.....	.....	235,487
Interior Department.....	26,928,064	4,712,519,613	108,302,893	19,524,718	.....	4,840,347,224
Justice Department.....	28,207,717	2,114,541	.....	.....	.....	2,114,541
Labor Department.....	6,055,765,515	1,303,381	147,427,727	487,333,725	.....	636,134,833
State Department.....	50,145,723	5,136,620	14,808,448	11,793,589	.....	31,733,657
Transportation Department.....	6,429,205,870	24,017,543	73,397,000	246,740,126	.....	344,154,669
Treasury Department.....	160,996,932,390	578,121,883	9,546,370,271	24,986	\$123,405,922	10,247,923,061
Atomic Energy Commission.....	-75,045	475,019	.....	.....	.....	475,019
Environmental Protection Agency.....	3,524,785	82,927	.....	.....	.....	82,927
General Services Administration.....	829,994	496,086,922	696,856	38,370	.....	496,822,148
National Aeronautics and Space Administration.....	13,833,879	13,390,902	.....	.....	.....	13,390,902
Veterans Administration.....	4,360,260	496,655,482	2,428,475	340,098,910	.....	839,182,866
Other independent agencies.....	3,404,705,884	117,824,072	1,798,693,308	3,928,854,225	.....	5,845,371,605
Total.....	232,225,471,658	9,704,073,117	14,931,516,034	8,378,260,641	123,405,922	33,137,255,715

TABLE 8.—*Budget receipts and outlays monthly and total for fiscal years 1972 and 1973*

[In millions of dollars. On basis of "Monthly Statement of Receipts and Outlays of the United States Government," see "Bases of Tables"]

Receipts and outlays	July	August	September	October	November	December	January	February	March	April	May	June	Total 1973	Total 1972
NET RECEIPTS														
Individual income taxes.....	7,355	8,380	11,005	7,595	8,613	8,206	12,897	8,067	3,409	11,587	3,825	12,306	103,246	94,737
Corporation income taxes.....	1,071	665	4,965	965	559	5,632	1,382	672	4,867	5,657	923	8,796	36,153	32,166
Social insurance taxes and contributions:														
Employment taxes and contributions.....	3,728	5,367	3,674	3,239	4,044	2,606	3,972	6,067	4,957	5,614	6,915	4,693	54,876	46,120
Unemployment insurance.....	260	1,175	62	209	637	93	174	684	63	445	2,156	95	6,051	4,357
Contributions for other insurance and retirement.....	289	307	301	311	288	276	340	278	320	301	309	293	3,614	3,437
Excise taxes.....	1,442	1,351	1,327	1,387	1,452	1,286	1,437	1,186	1,244	1,318	1,446	1,385	16,260	15,477
Estate and gift taxes.....	334	423	316	409	487	364	396	568	489	330	466	335	4,917	5,436
Customs.....	237	278	237	281	284	234	289	255	278	262	280	273	3,188	3,287
Miscellaneous.....	492	266	295	343	383	276	244	280	360	348	264	360	3,921	3,633
Total receipts this year.....	15,207	18,213	22,183	14,738	16,748	18,972	21,130	18,067	15,987	25,860	16,584	28,537	232,225	
Total receipts prior year.....	13,221	15,641	19,719	12,450	14,933	17,216	17,605	15,241	15,224	24,533	17,272	25,594		208,649
OUTLAYS														
Legislative branch.....	35	48	37	39	47	56	47	53	44	42	44	49	540	487
The judiciary.....	13	13	14	15	17	16	14	15	17	13	18	17	183	173
Executive Office of the President.....	6	6	5	4	4	5	6	5	5	5	5	5	60	54
Funds appropriated to the President:														
International security assistance.....	-170	80	61	88	118	157	117	31	157	42	39	456	1,176	1,523
International development assistance.....	74	90	72	97	143	101	125	98	-128	93	137	122	1,027	1,319
Other.....	88	128	124	116	107	108	139	129	106	153	115	215	1,529	1,434
Agriculture Department:														
Foreign assistance, special export programs and Commodity Credit Corporation.....	2,433	831	177	520	285	220	83	67	23	47	-38	-268	4,383	5,066
Other.....	255	700	224	562	395	-15	1,277	703	305	596	100	542	5,645	5,869
Commerce Department.....	89	147	103	115	100	114	128	100	122	96	90	161	1,365	1,250

Defense Department

Military:																	
Department of the Army.....	1,391	1,259	1,551	1,707	1,815	1,728	1,789	1,690	1,776	1,784	1,567	2,129	20,185	22,596			
Department of the Navy.....	1,381	1,670	1,459	1,861	1,937	1,859	1,919	1,882	1,962	1,990	2,089	2,462	22,470	22,336			
Department of the Air Force.....	1,948	2,011	1,808	1,998	1,873	1,844	1,983	1,911	2,138	1,948	1,991	2,203	23,627	23,999			
Defense agencies.....	469	717	378	524	620	528	636	584	751	477	584	672	6,941	6,146			
Civil defense.....	3	6	8	6	6	7	5	7	6	7	6	8	74	75			
Total military.....	5,193	5,662	5,204	6,066	6,250	5,965	6,332	6,075	6,633	6,207	6,238	7,473	73,297	75,151			
Civil.....	109	140	185	186	162	112	128	101	118	118	112	232	1,703	1,530			
Health, Education, and Welfare Department:																	
Social and Rehabilitation Service.....	1,051	1,045	1,167	1,585	1,008	1,325	1,244	1,039	340	918	1,401	1,280	13,403	14,157			
Federal old-age and survivors insurance trust fund.....	2,993	2,998	3,001	3,604	3,671	3,639	3,721	3,791	3,866	3,857	4,652	3,830	43,625	35,848			
Federal disability insurance trust fund.....	380	384	387	453	452	465	465	478	491	490	515	509	5,468	4,310			
Federal hospital insurance trust fund.....	386	453	663	613	550	527	595	548	656	587	629	636	6,842	6,275			
Federal supplementary medical insurance trust fund.....	148	190	274	245	225	198	230	197	235	227	236	229	2,635	2,544			
Other.....	498	942	778	544	1,131	818	866	998	966	1,046	150	1,331	10,070	8,646			
Housing and Urban Development Department.....	513	623	358	158	353	366	459	309	205	163	-205	289	3,592	3,642			
Interior Department.....	-988	177	9	-310	78	-179	-1,174	95	84	95	-222	-2,237	1,256	1,256			
Justice Department.....	108	107	131	130	126	109	121	139	153	131	139	137	1,531	1,180			
Labor Department:																	
Unemployment trust fund.....	513	453	372	348	386	465	562	534	523	459	372	368	5,354	6,926			
Other.....	338	345	237	258	276	211	245	227	291	257	301	299	3,285	3,107			
State Department.....	112	48	43	69	41	50	42	45	45	50	29	18	591	536			
Transportation Department:																	
Highway trust fund.....	487	515	494	503	477	374	321	217	275	228	334	534	4,760	4,677			
Other.....	261	289	244	311	252	279	370	254	250	257	314	341	3,423	2,854			
Treasury Department:																	
Interest on the public debt.....	1,872	1,867	1,911	1,933	1,934	1,957	2,070	2,010	2,128	2,144	2,157	2,184	24,167	21,849			
Interest on refunds, etc.....	12	15	19	12	14	12	13	10	17	13	27	18	182	188			
General revenue sharing.....						2,617	2,514	9	(*)	1,493	3	(*)	6,636	-----			
Other.....	-23	-19	61	-225	149	-67	-387	120	330	110	26	-77	-3	87			
Atomic Energy Commission.....	146	199	171	191	187	196	210	210	225	219	229	210	2,393	2,392			
Environmental Protection Agency.....	43	83	83	74	71	89	63	65	134	107	111	189	1,114	763			
General Services Administration.....	101	89	54	48	54	-75	82	37	52	28	-23	-8	438	589			
National Aeronautics and Space Administration.....	289	289	273	271	272	284	271	241	301	265	255	301	3,311	3,422			

See footnote at end of table.

TABLE 8.—*Budget receipts and outlays monthly and total for fiscal years 1972 and 1973—Continued*

[In millions of dollars]

Receipts and outlays	July	August	September	October	November	December	January	February	March	April	May	June	Total 1973	Total 1972
OUTLAYS—Continued														
Veterans Administration:														
Compensation, pension, and benefit programs.....	612	644	610	703	1,034	844	807	825	851	847	814	703	9,296	8,061
Government life insurance fund.....	5	5	4	4	5	6	6	6	6	6	9	5	66	81
National service life insurance fund.....	35	37	33	32	35	41	51	50	54	51	55	43	519	720
Other.....	230	169	184	154	202	95	290	162	149	206	136	111	2,087	1,848
Other independent agencies:														
Civil Service Commission.....	329	372	373	371	390	390	370	383	369	400	386	468	4,601	3,773
Export-Import Bank of the United States.....														39
U.S. Postal Service.....	-59	189	49	54	99	-243	499	181	232	124	150	292	1,567	1,772
Small Business Administration.....	29	170	208	46	97	188	233	83	136	53	22	52	1,317	452
Tennessee Valley Authority.....	12	34	41	59	39	45	-6	16	5	45	24	53	367	448
Other.....	285	430	309	285	282	332	372	-35	350	347	332	304	3,594	3,435
Undistributed intrabudgetary transactions:														
Federal employer contributions to retirement fund.....	-228	-249	-238	-229	-223	-208	-279	-251	-264	-248	-260	-250	-2,927	-2,768
Interest credited to certain accounts.....	-24	-160	-37	-47	-130	-2,266	-18	-146	-65	-76	-118	-2,366	-5,452	-5,089
Total.....	18,591	20,581	18,471	20,055	21,165	19,721	23,631	20,227	20,806	22,306	20,157	20,814	246,526	
Total outlays prior year.....	18,568	19,581	18,202	18,781	18,932	17,490	19,481	18,764	20,329	18,597	19,777	23,375		231,876
Surplus, or deficit (-).....	-3,384	-2,369	3,712	-5,317	-4,418	-750	-2,501	-2,160	-4,820	3,554	-3,573	7,723	-14,301	
Surplus, or deficit (-) prior year.....	-5,348	-3,940	1,518	-6,330	-3,998	-275	-1,876	-3,523	-5,105	5,937	-2,506	2,219		-23,227

*Less than \$500,000.

TABLE 9.—*Budget receipts by sources and outlays by functions, fiscal years 1964-73*

[In millions of dollars. On basis of 1974 budget document, released Jan. 29, 1973]

Receipts and outlays	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973 ¹
RECEIPTS										
Individual income taxes.....	48,697	48,792	55,446	61,526	68,726	87,249	90,412	86,230	94,737	103,246
Corporation income taxes.....	23,493	25,461	30,073	33,971	28,665	36,678	32,829	26,785	32,166	36,153
Social insurance taxes and contributions (trust funds):										
Employment taxes and contributions.....	16,366	16,723	19,979	27,046	28,409	33,351	38,214	40,719	45,112	53,687
Railroad retirement.....	593	636	683	776	814	885	919	980	1,008	1,189
Unemployment insurance.....	4,045	3,819	3,777	3,659	3,346	3,328	3,464	3,674	4,357	6,051
Contributions for other insurance and retirement:										
Supplementary medical insurance.....				647	698	903	936	1,253	1,340	1,427
Employees' retirement, employee contributions.....	993	1,065	1,111	1,201	1,334	1,426	1,735	1,916	2,058	2,146
Other retirement contributions.....	15	16	18	19	20	24	29	37	39	41
Total social insurance taxes and contributions.....	22,012	22,258	25,567	33,349	34,622	39,918	45,298	48,578	53,914	64,542
Excise taxes:										
Federal funds:										
Alcohol.....	3,499	3,689	3,720	3,980	4,189	4,482	4,610	4,696	5,004	5,150
Tobacco.....	2,048	2,142	2,066	2,077	2,121	2,136	2,093	2,205	2,205	2,277
Other.....	4,664	5,081	3,358	3,221	3,390	3,967	3,649	3,609	2,297	2,410
Total Federal excise taxes.....	10,211	10,911	9,145	9,278	9,700	10,585	10,352	10,510	9,506	9,836
Trust funds:										
Highway.....	3,519	3,659	3,917	4,441	4,379	4,637	5,354	5,542	5,322	5,665
Airport and airway.....								563	649	758
Total trust excise taxes.....	3,519	3,659	3,917	4,441	4,379	4,637	5,354	6,104	5,971	6,423
Total excise taxes.....	13,731	14,570	13,062	13,719	14,079	15,222	15,705	16,614	15,477	16,260
Estate and gift taxes.....	2,394	2,716	3,066	2,978	3,051	3,491	3,644	3,735	5,436	4,917
Customs duties.....	1,252	1,442	1,767	1,901	2,038	2,319	2,430	2,591	3,286	3,188
Miscellaneous receipts ²	1,084	1,594	1,875	2,108	2,491	2,908	3,424	3,858	3,633	3,921
Total budget receipts.....	112,662	116,833	130,856	149,552	153,671	187,784	193,743	188,392	208,649	232,225

See footnotes at end of table.

TABLE 9.—Budget receipts by sources and outlays by functions, fiscal years 1964-73—Continued

[In millions of dollars]

Receipts and outlays	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973 ¹
OUTLAYS										
National defense:										
Department of Defense—military ²	49,577	45,973	54,178	67,457	77,373	77,872	77,150	74,546	75,151	73,410
Military assistance ³	1,209	1,125	1,003	858	654	789	731	999	806	2,350
Atomic energy ³	2,764	2,625	2,403	2,264	2,466	2,450	2,453	2,275	2,392	2,393
Defense-related activities.....	172	136	62	17	139	260	79	70	95	184
Deductions for offsetting receipts ⁴	-130	-281	-738	-481	-116	-138	-118	-89	-108	-2,312
Total national defense.....	53,591	49,578	56,785	70,081	80,517	81,232	80,295	77,661	78,336	76,027
International affairs and finance:										
Conduct of foreign affairs ³	296	347	315	336	354	371	398	405	452	490
Economic and financial assistance.....	1,756	2,041	2,329	3,057	3,053	2,420	2,231	1,807	2,287	2,155
Foreign information and exchange activities.....	207	223	227	245	253	237	235	242	274	295
Food for Peace.....	2,049	1,852	1,784	1,452	1,204	975	937	918	993	895
Deductions for offsetting receipts ⁴	-191	-123	-165	-542	-245	-217	-232	-276	-280	-652
Total international affairs and finance.....	4,117	4,340	4,490	4,547	4,619	3,785	3,570	3,095	3,726	3,182
Space research and technology:										
Manned space flight.....	2,768	3,538	4,210	3,649	3,096	2,781	2,209	1,885	1,740	1,537
Space science and application.....	754	751	778	796	700	569	656	661	890	1,063
Space technology.....	432	484	435	440	410	344	328	272	228	166
Aircraft technology.....	40	58	75	89	128	168	188	210	227	242
Supporting space activities.....	178	262	435	452	390	390	374	365	349	316
Deductions for offsetting receipts.....	-1	-2	-1	-2	-3	-6	-6	-11	-13	-13
Total space research and technology.....	4,170	5,091	5,933	5,423	4,721	4,247	3,749	3,381	3,422	3,311
Agriculture and rural development:										
Farm income stabilization.....	4,134	3,667	2,536	3,167	4,542	5,000	4,589	3,651	5,146	4,699
Rural housing and public facilities.....	513	569	468	511	678	490	754	503	877	226
Agricultural land and water resources.....	325	342	347	353	351	343	344	346	354	356
Research and other agricultural services.....	440	483	528	567	615	642	730	813	916	955
Deductions for offsetting receipts.....	-228	-257	-203	-224	-246	-258	-216	-217	-230	-184
Total agriculture and rural development.....	5,184	4,805	3,676	4,373	5,940	6,218	6,201	5,096	7,063	6,051

Natural resources and environment:										
Water resources and power.....	1,703	1,761	1,940	2,025	r 2,070	r 2,042	r 1,984	r 2,390	2,664	2,873
Land management.....	450	509	556	618	639	643	754	837	892	949
Mineral resources.....	46	59	62	73	85	71	94	130	112	93
Pollution control and abatement ³	117	134	158	190	249	303	350	701	763	1,114
Recreational resources.....	202	215	241	285	331	372	370	479	524	570
Other natural resources programs.....	70	79	90	93	102	107	122	136	152	168
Deductions for offsetting receipts ⁴	-632	-701	-1,011	-1,408	r -1,754	r -1,369	r -1,106	r -1,959	r -1,347	-5,211
Total natural resources and environment.....	1,966	2,056	2,036	1,878	1,722	2,169	2,568	2,716	r 3,761	556
Commerce and transportation:										
Air transportation ³	835	875	879	945	951	1,042	1,223	1,602	r 1,685	1,995
Water transportation.....	658	728	708	r 773	r 852	r 870	r 909	r 1,049	r 1,106	1,234
Ground transportation.....	3,686	4,092	4,043	4,003	4,367	4,413	4,632	5,070	r 5,210	5,518
Postal service.....	578	805	888	1,141	1,080	920	1,510	2,183	r 1,772	1,567
Advancement of business.....	252	405	351	332	447	152	487	738	r 645	1,468
Area and regional development.....	538	557	315	318	472	584	590	717	818	983
Regulation of business.....	91	98	99	r 119	r 99	r 108	120	181	r 168	166
Deductions for offsetting receipts ⁴	-128	-160	-112	r -127	-173	r -170	r -162	r -230	r -203	-412
Total commerce and transportation.....	6,511	7,399	7,171	7,594	8,094	7,921	9,310	11,310	r 11,201	12,520
Community planning, management, and development:										
Low and moderate income housing aids.....	320	460	721	1,023	1,277	1,509	2,171	2,486	r 2,878	2,892
Maintenance of the housing mortgage market.....	37	81	391	478	948	871	1,280	1,243	r 1,595	1,447
Deductions for offsetting receipts.....	-511	-237	1,545	1,133	1,863	-406	-487	-319	r -191	-177
	-31	-16	-13	-19	-12	-13	(**)	-53	(**)	(**)
Total community development and housing.....	-185	288	2,644	2,616	4,076	1,961	2,965	3,357	r 4,282	4,162
Education and manpower:										
Elementary and secondary education.....	566	645	1,804	r 2,441	r 2,596	r 2,481	2,968	3,164	r 3,490	3,300
Higher education.....	383	414	705	1,159	r 1,392	r 1,231	r 1,382	r 1,429	r 1,434	1,511
Vocational education.....	41	132	136	260	265	262	289	415	521	624
Educational revenue sharing.....										52
Manpower training and employment services.....	299	534	989	1,236	1,587	1,560	1,602	r 1,952	r 2,894	3,719
General science.....	310	309	368	415	449	490	464	522	567	583
Other education aids.....	110	158	155	264	334	373	429	534	r 541	687
Other manpower aids.....	49	100	112	100	132	142	169	223	r 318	356
Deductions for offsetting receipts.....	-5	-9	-11	r -14	-16	-13	r -15	r -13	-13	-12
Total education and manpower.....	1,751	2,284	4,258	5,853	6,739	6,525	7,289	r 8,226	r 9,751	10,821

See footnotes at end of table.

TABLE 9.—Budget receipts by sources and outlays by functions, fiscal years 1964-73—Continued

[In millions of dollars]

Receipts and outlays	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973 ¹
OUTLAYS—Continued										
Health:										
Development of health resources.....	r 1,163	r 1,023	r 1,140	r 1,424	r 1,829	r 1,920	r 2,122	r 2,221	r 2,479	3,107
Providing or financing medical services ³	r 393	r 493	r 1,165	r 4,994	r 7,516	r 9,416	r 10,484	r 11,926	r 14,245	16,860
Prevention and control of health problems.....	161	189	204	r 252	r 265	r 277	r 307	319	r 391	320
Deductions for offsetting receipts ⁴	-1	-1	-1	-2	-3	-2	-6	-3	r -3	-1,865
Total health.....	1,716	1,704	2,509	6,667	9,608	11,611	12,907	14,463	r 17,112	18,422
Income security:										
Retirement and social insurance ³	22,234	22,530	25,563	27,351	29,566	32,549	37,275	r 46,749	r 52,728	62,457
Public assistance.....	3,085	3,119	3,151	3,180	3,726	4,272	5,186	7,775	r 9,313	9,006
Social and individual services.....	199	249	410	692	831	888	1,331	1,617	r 2,638	2,868
Deductions for offsetting receipts ⁴	-409	-196	-109	-59	-16	-1	-1	-1	r -3	-1,524
Total income security.....	25,110	25,702	29,016	31,164	34,108	37,699	43,790	r 56,140	r 64,876	72,807
Veterans benefits and services:										
Income security for veterans.....	4,646	4,710	4,700	5,209	4,997	5,528	6,021	6,448	r 6,833	7,079
Veterans education, training, and rehabilitation.....	77	58	54	305	478	701	1,015	1,659	r 1,960	2,752
Veterans housing.....	44	(*)	169	304	210	102	54	-179	r -317	-390
Hospital and medical care for veterans.....	1,231	1,271	1,320	1,393	1,472	1,566	1,802	2,038	2,428	2,715
Other veterans benefits and services.....	185	179	196	195	218	237	260	294	318	347
Deductions for offsetting receipts.....	-502	-497	-518	-509	-492	-493	-477	-484	-491	-499
Total veterans benefits and services.....	5,681	5,722	5,920	6,897	6,882	7,640	8,677	9,776	r 10,731	12,004
Interest:										
Interest on the public debt.....	10,666	11,346	12,014	13,391	14,573	16,588	19,304	20,959	21,849	24,167
Interest on refunds of receipts.....	88	77	104	120	120	120	113	132	182	175
Interest on uninvested funds.....	11	12	14	13	10	7	6	6	6	6
Deductions for offsetting receipts.....	-955	-1,078	-846	-936	-959	-925	-1,110	-1,487	-1,455	-1,564
Total interest.....	9,810	10,357	11,285	12,588	13,744	15,791	18,312	19,609	20,582	22,785

General government:										
Legislative functions.....	126	142	159	167	180	192	229	256	311	333
Judicial functions.....	66	76	79	87	94	110	133	146	173	188
Executive direction and management.....	22	23	24	25	27	31	37	45	68	88
Central fiscal operations.....	808	844	886	969	1,024	1,094	1,271	1,414	1,647	1,729
General property and records management.....	576	606	585	658	591	590	619	640	725	905
Central personnel management ³	110	107	107	116	140	146	166	218	275	2,080
Law enforcement and justice.....	335	366	385	426	452	534	666	959	1,233	1,665
National Capital region.....	58	61	73	87	143	205	265	275	450	438
Other general government.....	189	190	192	218	243	268	273	341	345	400
Deductions for offsetting receipts ⁴	249	206	197	243	333	305	322	324	335	2,216
Total general government.....	2,040	2,210	2,292	2,510	2,561	2,866	3,336	3,970	4,891	5,619
General revenue sharing:										
Department of the Treasury.....										14,931
Deductions for offsetting receipts.....										8,295
Total general revenue sharing.....										6,636
Undistributed intragovernmental transactions:										
Employer share, employee retirement.....	1,256	1,329	1,447	1,661	1,825	2,018	2,444	2,611	2,768	2,927
Interest received by trust funds.....	1,621	1,780	1,917	2,275	2,674	3,099	3,936	4,765	5,089	5,452
Total outlays.....	118,584	118,430	134,652	158,254	178,833	184,548	196,588	211,425	231,876	246,526

¹ Revised.

² Based on "Monthly Statement of Receipts and Outlays of the United States Government."

³ Includes both Federal funds and trust funds.

⁴ Entries net of offsetting receipts.

⁵ Excludes offsetting receipts which have been distributed by subfunction above.

* Less than \$500,000.

** Minus less than \$500,000.

TABLE 10.—Internal revenue collections by tax sources, fiscal years 1946-73¹
 (In thousands of dollars. As reported by Internal Revenue Service, see "Bases of Tables" and Note)

Fiscal year	Income and profits taxes					Employment taxes					Estate tax	Gift tax
	Individual income taxes ¹			Corpora- tion income and profits taxes ²	Total income and profits taxes ³	Old-age and disability insurance taxes ⁴	Unemploy- ment insurance taxes	Railroad retire- ment tax	Total employ- ment taxes ⁵			
	Withheld by employers	Other	Total indivi- dual income taxes									
1946	9,857,589	8,846,947	18,704,536	12,553,602	31,258,138	1,237,825	178,745	284,258	1,700,828	629,601	47,232	
1947	9,842,282	9,501,015	19,343,297	9,676,459	29,019,756	1,458,934	185,876	379,555	2,024,365	708,794	70,497	
1948	11,533,577	9,464,204	20,997,781	10,174,410	31,172,191	1,612,721	208,508	560,113	2,381,342	822,380	76,965	
1949	10,055,502	7,996,320	18,051,822	11,553,669	29,605,491	1,687,151	226,228	562,734	2,476,113	735,781	60,757	
1950	9,888,976	7,264,332	17,153,308	10,854,351	28,007,659	1,873,401	223,135	548,038	2,644,575	657,441	48,785	
1951	13,089,770	9,907,539	22,997,308	14,387,569	37,384,878	2,810,749	236,952	579,778	3,627,480	638,523	91,207	
1952	17,929,047	11,345,060	29,274,107	21,466,910	50,741,017	3,584,025	259,616	620,622	4,464,264	750,591	82,556	
1953	21,132,275	11,403,942	32,536,217	21,594,515	54,130,732	3,816,252	273,182	628,969	4,718,403	784,590	106,694	
1954	22,077,113	10,736,578	32,813,691	21,546,322	54,360,014	4,218,520	283,882	605,221	5,107,623	863,344	71,778	
1955	21,253,625	10,396,480	31,650,106	18,264,720	49,914,826	5,339,573	279,986	600,106	6,219,665	848,492	87,775	
1956	24,015,676	11,321,966	35,337,642	21,298,522	56,636,164	6,336,805	324,656	634,323	7,295,784	1,053,867	117,370	
1957	26,727,543	12,302,229	39,029,772	21,530,653	60,560,425	6,634,467	330,034	616,020	7,580,522	1,253,071	124,928	
1958	27,040,911	11,527,648	38,568,559	20,533,316	59,101,874	7,733,223	335,886	575,282	8,644,386	1,277,052	133,873	
1959	29,001,375	11,733,369	40,734,744	18,091,509	58,826,254	8,004,355	324,020	525,369	8,853,744	1,235,823	117,160	
1960	31,674,588	13,271,124	44,945,711	22,179,414	67,125,126	10,210,550	341,108	606,931	11,158,589	1,439,259	187,089	
1961	32,977,654	13,175,346	46,153,001	21,764,940	67,917,941	11,586,283	345,356	570,812	12,502,451	1,745,480	170,912	
1962	36,246,109	14,403,485	50,649,594	21,295,711	71,945,305	11,686,231	457,629	564,311	12,708,171	1,796,227	238,960	
1963	38,718,702	14,268,878	52,987,581	22,336,134	75,323,714	13,484,379	948,464	571,644	15,004,486	1,971,614	215,843	
1964	39,258,881	15,331,473	54,590,354	24,300,863	78,891,218	15,557,783	850,858	593,864	17,002,504	2,110,992	305,312	
1965	36,840,394	16,820,288	53,660,683	26,131,334	79,792,016	15,846,073	622,499	635,734	17,104,206	2,464,332	291,201	
1966	42,811,381	18,486,170	61,297,552	30,834,243	92,131,795	19,005,488	567,014	683,631	20,256,133	2,646,988	446,954	
1967	50,520,874	18,849,721	69,370,595	34,917,825	104,288,420	25,562,638	602,745	792,858	26,958,241	2,728,580	285,826	
1968	57,300,546	20,951,499	78,252,045	29,896,520	108,148,565	26,620,648	606,802	858,448	28,085,898	2,710,254	371,725	
1969	70,182,175	27,258,231	97,440,406	38,337,646	135,778,052	31,489,943	640,030	938,684	33,068,657	3,136,691	393,373	
1970	77,416,070	26,235,515	103,651,585	35,036,983	138,688,568	35,692,198	776,139	980,851	37,449,188	3,241,321	438,755	
1971	76,490,128	24,262,293	100,752,421	30,319,953	131,072,374	37,902,403	972,409	1,043,878	39,918,690	3,352,641	431,642	
1972	83,200,366	25,678,820	108,879,186	34,925,546	143,804,732	41,617,156	1,024,069	1,072,776	43,714,001	5,126,522	363,447	
1973	98,092,726	27,019,280	125,112,006	39,045,309	164,157,315	49,514,852	1,315,997	1,250,859	52,081,709	4,338,924	636,938	

Fiscal year	Excise taxes									Documents, other instru- ments, and playing cards ⁶
	Alcohol taxes ⁴					Tobacco taxes ⁴				
	Distilled spirits ⁵	Beer ⁵	Wines	Other, in- cluding occu- pational taxes	Total alcohol taxes	Cigarettes	Cigars	Other	Total tobacco taxes, etc.	
1946.....	1,746,580	650,824	60,844	67,917	2,526,165	1,072,971	41,454	51,094	1,165,519	57,676
1947.....	1,685,369	661,418	57,196	70,779	2,474,762	1,145,268	48,354	44,146	1,237,768	79,978
1948.....	1,436,233	697,097	60,962	61,035	2,255,327	1,208,204	46,752	45,325	1,300,280	79,466
1949.....	1,397,954	686,368	65,782	60,504	2,210,607	1,232,735	45,590	43,550	1,321,875	72,828
1950.....	1,421,900	667,411	72,601	57,291	2,219,202	1,242,851	42,170	43,443	1,328,464	84,648
1951.....	1,746,834	665,009	67,254	67,711	2,546,803	1,293,973	44,275	42,148	1,380,396	93,107
1952.....	1,589,730	727,604	72,374	159,412	2,549,120	1,474,072	44,810	46,281	1,565,162	84,995
1953.....	1,846,727	762,983	80,535	90,681	2,780,925	1,586,782	46,326	21,803	1,654,911	90,319
1954.....	1,873,630	769,774	78,678	60,928	2,783,012	1,513,740	45,618	20,871	1,580,229	90,000
1955.....	1,870,599	737,233	81,824	53,133	2,742,840	1,504,197	46,246	20,770	1,571,213	112,049
1956.....	2,023,334	765,441	86,590	45,219	2,920,574	1,549,045	45,040	19,412	1,613,497	114,927
1957.....	2,080,104	760,520	87,428	45,143	2,973,195	1,611,908	44,858	18,233	1,674,050	107,546
1958.....	2,054,184	757,597	90,303	44,377	2,946,461	1,668,208	47,247	18,566	1,734,021	109,452
1959.....	2,098,496	767,205	90,918	45,477	3,002,096	1,738,050	51,101	17,665	1,806,816	133,817
1960.....	2,255,761	796,233	98,850	42,870	3,193,714	1,863,562	50,117	17,825	1,931,504	139,231
1961.....	2,276,543	795,427	96,073	44,757	3,212,801	1,923,540	49,604	17,974	1,991,117	149,350
1962.....	2,386,437	813,482	98,033	43,281	3,311,282	1,958,527	49,726	19,483	2,025,736	159,319
1963.....	2,467,521	825,412	101,871	46,853	3,441,656	2,010,524	50,232	18,481	2,079,237	149,069
1964.....	2,535,596	887,560	107,779	46,564	3,577,499	1,976,675	56,309	19,561	2,052,645	171,614
1965.....	2,710,603	905,730	110,153	46,147	3,772,634	2,069,695	60,923	17,976	2,148,594	196,289
1966.....	2,787,400	887,319	110,284	49,376	3,814,378	2,006,499	57,662	9,796	2,073,956	146,457
1967.....	2,966,967	940,622	121,489	46,645	4,075,723	2,023,090	55,736	1,043	2,079,869	68,260
1968.....	3,085,313	959,570	125,340	117,014	4,287,237	2,066,159	54,937	1,181	2,122,277	48,721
1969.....	3,345,601	1,003,354	154,756	51,849	4,555,560	2,082,106	54,220	1,259	2,137,585	1,455
1970.....	3,463,269	1,077,499	160,761	44,862	4,746,382	2,036,101	56,834	1,277	2,094,212	220
1971.....	3,479,332	1,104,240	174,529	42,381	4,800,482	2,149,527	54,775	2,282	2,206,585	68
1972.....	3,720,886	1,164,283	177,697	47,134	5,110,001	2,151,158	54,173	1,942	2,207,273	259
1973.....	3,708,036	1,197,983	187,703	55,791	5,149,513	2,221,019	53,794	2,137	2,276,951	44

See footnotes at end of table.

TABLE 10.—*Internal revenue collections by tax sources, fiscal years 1946-73*¹—Continued

(In thousands of dollars)

Fiscal year	Excise taxes—Continued											
	Manufacturers excise taxes											
	Gasoline	Lubricat- ing oils	Passenger automobiles and motor- cycles ⁷	Automobiles, trucks and busses ⁷	Parts and accessories for auto- mobiles ⁸	Tires, tubes, and tread rubber	Business and store ma- chines ⁹	Refriger- ators, freezers, air-con- ditioners, etc. ¹⁰	Radio and tele- vision re- ceiving sets and phono- graphs, parts ⁹	Electric, gas, and oil ap- pliances ⁹	All other ¹¹	Total man- ufacturers excise taxes
1946.....	405,695	74,602	25,893	37,144	68,871	118,092	15,792	9,229	13,385	25,492	128,477	922,671
1947.....	433,676	82,015	204,680	62,099	99,932	174,927	25,183	37,352	63,856	65,608	176,066	1,425,395
1948.....	478,638	80,887	270,958	91,963	122,951	159,284	32,707	58,473	67,267	87,858	198,249	1,649,234
1949.....	503,647	81,760	332,812	136,797	120,138	150,899	33,344	77,833	49,160	80,935	204,207	1,771,533
1950.....	534,270	70,072	452,066	123,630	88,733	151,795	30,012	64,316	42,085	80,406	198,670	1,836,053
1951.....	588,647	77,639	653,363	121,285	119,475	198,383	44,491	96,319	128,187	121,996	233,890	2,383,677
1952.....	734,715	73,746	578,149	147,445	164,135	161,328	45,515	57,970	118,244	89,544	175,153	2,348,943
1953.....	890,679	73,321	785,716	210,032	177,924	180,047	50,259	87,424	159,383	113,390	134,613	2,862,788
1954.....	836,893	68,029	867,482	149,914	134,759	152,567	18,992	75,059	135,535	97,415	122,488	2,689,133
1955.....	954,678	69,818	1,047,813	134,805	136,709	164,316	57,281	38,004	136,849	50,859	93,883	2,885,016
1956.....	1,030,397	74,584	1,376,372	189,434	145,797	177,872	70,146	49,078	161,098	71,064	110,171	3,456,013
1957.....	1,458,217	73,601	1,144,233	199,298	157,291	251,454	83,175	46,894	149,192	75,196	123,374	3,761,925
1958.....	1,636,629	69,996	1,170,003	206,104	166,720	259,820	90,658	39,379	146,422	61,400	127,004	3,974,135
1959.....	1,700,253	73,685	1,039,272	215,279	166,234	278,911	93,894	40,593	152,566	62,373	135,728	3,958,789
1960.....	2,015,863	81,679	1,331,292	271,938	189,476	304,466	99,370	50,034	169,451	69,276	152,285	4,735,129
1961.....	2,370,303	74,296	1,228,629	236,659	188,810	279,572	98,305	55,920	148,989	64,483	150,826	4,896,802
1962.....	2,412,714	73,012	1,300,440	257,200	198,077	361,562	81,719	54,638	173,024	66,435	154,129	5,132,949
1963.....	2,497,316	74,410	1,559,510	303,144	224,507	398,860	74,845	61,498	184,220	68,171	163,827	5,610,309
1964.....	2,618,370	76,316	1,745,969	350,945	228,762	411,483	71,867	62,799	197,595	77,576	178,861	6,020,543
1965.....	2,687,135	76,095	1,887,691	425,361	252,874	440,467	74,426	75,987	221,769	80,983	195,356	6,418,145
1966.....	2,824,189	90,776	1,492,225	460,069	196,546	481,803	6,745	137	13 - 3,761	5,367	59,773	5,613,869
1967.....	2,932,894	92,573	1,413,833	468,910	34,640	503,753	-461	-2,650	12 - 1,329	-758	36,941	5,478,347
1968.....	3,030,792	92,311	1,530,777	447,743	76,226	489,139	10	436	597	236	45,706	5,713,973
1969.....	3,186,239	97,476	1,863,956	589,304	81,387	631,527	-25	31	-129	12	51,367	6,501,146
1970.....	3,430,076	87,510	1,753,327	659,986	84,069	614,795	-1	30	-5	-94	53,427	6,683,061
1971.....	3,547,678	88,185	1,695,112	625,290	84,078	593,377	-12	-10	129	-7	50,979	6,684,799
1972.....	3,741,160	95,474	563,223	497,138	94,099	681,320	-	-	8	-41	56,276	5,728,657
1973.....	3,927,535	103,094	-83,241	461,353	107,489	814,042	-66	231	1	-	65,311	5,395,750

Fiscal year	Excise taxes—Continued													
	Retailers excise taxes *							Miscellaneous excise taxes						
	Jewelry	Furs	Toilet preparations	Luggage, hand-bags, wallets	Diesel and special motor fuels ¹³	Noncommercial aviation gasoline	Noncommercial aviation fuel, other than gasoline	Total retailers excise taxes	Toll telephone, telegraph, radio and cable services ¹⁴	General telephone service	Transportation of persons ¹⁵	Transportation of property (including coal) ¹⁷	Admissions ¹⁶	
													General admissions	Cabarets
1946.....	223,342	91,706	95,574	81,423	-----	-----	-----	492,046	234,393	145,689	226,750	220,121	343,191	72,077
1947.....	236,615	97,481	95,542	84,588	-----	-----	-----	514,227	252,746	164,944	244,003	275,701	392,873	63,350
1948.....	217,899	79,539	91,852	80,632	-----	-----	-----	469,923	275,255	193,521	246,323	317,203	385,101	53,527
1949.....	210,688	61,946	93,969	82,607	-----	-----	-----	449,211	311,380	224,531	251,389	337,030	385,844	48,857
1950.....	190,820	45,781	94,995	77,532	-----	-----	-----	409,128	312,339	247,281	228,738	321,193	371,244	41,453
1951.....	210,239	57,604	106,339	82,831	-----	-----	-----	457,013	354,660	290,320	237,617	381,342	346,492	42,646
1952.....	220,339	51,436	112,892	90,799	7,138	-----	-----	482,604	395,434	310,337	275,174	388,589	330,816	45,489
1953.....	234,659	49,923	115,676	95,750	15,091	-----	-----	511,100	417,940	357,933	287,408	419,604	312,831	46,691
1954.....	209,256	39,036	110,149	79,891	17,969	-----	-----	456,301	412,508	359,473	247,415	395,554	271,952	38,312
1955.....	142,366	27,053	71,829	50,896	22,692	-----	-----	314,837	230,251	290,198	200,465	398,039	106,086	39,271
1956.....	152,340	28,261	83,776	57,519	24,464	-----	-----	346,360	241,543	315,690	214,903	450,579	104,018	42,255
1957.....	156,604	29,494	92,868	57,116	39,454	-----	-----	375,535	266,186	347,024	222,158	467,978	75,847	43,241
1958.....	156,134	28,544	98,158	58,785	46,061	-----	-----	387,682	279,375	370,810	225,809	462,989	54,683	42,919
1959.....	156,382	29,909	107,968	61,468	52,528	-----	-----	408,256	292,412	398,023	227,044	143,250	49,977	45,117
1960.....	165,699	30,207	120,211	62,573	71,869	-----	-----	450,559	312,055	426,242	255,459	3,140	34,494	49,605
1961.....	168,498	29,226	131,743	68,182	88,856	-----	-----	486,505	343,894	483,408	264,262	1,306	36,679	33,603
1962.....	176,023	31,163	144,594	69,384	105,178	-----	-----	526,341	350,566	492,912	262,760	568	39,169	35,606
1963.....	181,902	29,287	158,351	74,019	113,012	-----	-----	556,570	364,618	515,987	233,928	451	42,789	39,794
1964.....	189,437	30,016	176,857	78,704	128,079	-----	-----	603,092	379,608	506,588	106,062	277	47,063	41,026
1965.....	204,572	31,390	195,833	81,386	152,188	-----	-----	665,369	458,057	620,880	125,890	215	51,968	43,623
1966.....	43,264	3,179	40,898	20,814	159,326	-----	-----	267,481	907,917	(²⁰)	139,624	115	45,668	35,736
1967.....	1,643	204	1,218	555	182,147	-----	-----	185,766	1,101,853	(²⁰)	170,323	51	358	3,041
1968.....	442	287	131	5	201,918	-----	-----	202,784	1,105,478	(²⁰)	199,274	30	76	1,074
1969.....	34	10	—1	(*)	224,657	-----	-----	224,693	1,316,378	(²⁰)	223,687	-----	—22	33
1970.....	26	1	—1	82	257,712	-----	-----	257,820	1,469,562	(²⁰)	250,802	-----	—35	—36
1971.....	154	-----	—69	(*)	266,388	4,753	10,918	282,144	1,624,533	(²⁰)	423,082	21,585	—21	83
1972.....	6	(*)	-----	-----	298,608	8,838	19,381	326,833	1,650,499	(²⁰)	515,269	29,455	—18	—81
1973.....	9	4	(*)	26	334,473	10,246	43,460	388,218	1,885,228	(²⁰)	579,167	37,214	—120	—29

See footnotes at end of table.

TABLE 10.—Internal revenue collections by tax sources, fiscal years 1946-73 ¹—Continued

[In thousands of dollars]

Fiscal year	Excise taxes—Continued						Taxes not otherwise classified	Grand total	
	Miscellaneous excise taxes—Continued					Unclassified excise taxes ²⁰			Total excise taxes
	Club dues and initiation fees	Sugar	Use tax on highway motor vehicles weighing over 26,000 lbs. ¹³	All other ¹⁹	Total miscellaneous excise taxes				
1946.....	18,899	56,732	-----	172,249	1,490,101	-----	6,684,178	²¹ 352,121	40,672,097
1947.....	23,299	59,152	-----	75,176	1,551,245	-----	7,283,376	²¹ 1,597	39,108,386
1948.....	25,499	71,247	-----	88,035	1,655,711	-----	7,409,941	²¹ 1,723	41,864,542
1949.....	27,790	76,174	-----	89,799	1,752,792	-----	7,578,846	²¹ 6,138	40,463,125
1950.....	28,740	71,188	-----	98,732	1,720,908	-----	7,598,405	²¹ 266	38,967,132
1951.....	30,120	80,192	-----	79,210	1,842,598	-----	8,703,599	-----	50,445,688
1952.....	33,592	78,473	-----	82,430	1,940,334	-----	8,971,158	-----	65,009,586
1953.....	36,829	78,130	-----	88,708	2,046,073	-----	9,946,116	-----	69,686,535
1954.....	31,978	74,477	-----	86,889	1,918,558	-----	9,517,233	-----	69,919,991
1955.....	41,963	78,512	-----	85,156	1,469,941	114,687	9,210,582	²² 7,352	66,288,692
1956.....	47,171	82,894	-----	84,981	1,584,033	-31,209	10,004,195	²² 5,269	75,112,649
1957.....	54,236	86,091	27,163	89,132	1,679,055	66,237	10,637,544	²² 15,482	80,171,971
1958.....	60,338	85,911	33,117	79,316	1,695,266	-32,749	10,814,268	²² 7,024	79,978,476
1959.....	64,813	86,378	32,532	43,879	1,383,425	66,351	10,759,549	²² 5,444	79,797,973
1960.....	67,187	89,856	38,333	38,588	1,314,960	99,644	11,864,741	-----	91,774,803
1961.....	64,357	91,818	45,575	43,767	1,408,670	-80,943	12,064,302	-----	94,401,086
1962.....	69,452	96,636	79,761	37,651	1,465,080	101,468	12,752,176	-----	99,440,839
1963.....	71,097	99,903	99,481	38,596	1,506,644	66,251	13,409,737	-----	105,925,395
1964.....	75,120	95,411	100,199	43,206	1,418,552	106,387	13,950,232	-----	112,260,257
1965.....	79,671	97,109	102,038	54,447	1,633,868	-32,119	14,792,779	-----	114,434,634
1966.....	52,571	102,932	104,240	55,236	1,444,038	37,933	13,398,112	-----	128,879,961
1967.....	1,825	104,203	108,178	60,083	1,549,915	675,867	14,113,748	-----	148,374,815
1968.....	1,536	102,270	108,918	138,269	1,656,925	288,480	14,320,396	-----	153,636,838
1969.....	1,040	108,191	124,273	149,309	1,922,890	159,458	15,542,787	-----	187,919,560
1970.....	206	113,309	135,086	115,615	2,084,510	38,059	15,904,264	-----	195,722,096
1971.....	22	113,556	145,058	159,876	2,487,773	410,000	16,871,851	-----	191,647,198
1972.....	-37	115,752	157,279	226,564	2,694,682	779,330	16,847,036	-----	209,855,737
1973.....	-60	113,616	188,517	273,974	3,041,506	320,336	16,572,318	-----	237,787,204

*Less than \$500.

¹ Revised

¹ For figures for 1863-1915, see 1929 Annual Report, p. 419; for 1916-23, see 1947 Annual Report, p. 310; and for 1929-45, see 1963 Annual Report, p. 486.

² Withheld income taxes and old-age insurance taxes on employees and employers have been deposited in Treasury without separation as to type of tax since December 1950; since December 1956, disability insurance taxes, and since June 1965, hospital insurance taxes have been deposited in the same way. For the same periods, the old-age insurance and disability insurance taxes on the self-employed have been combined with "Income taxes other." The distribution of amounts of these taxes by type is based on estimates made by the Secretary of the Treasury in accordance with provisions of sec. 261(a) of the Social Security Act, as amended (42 U.S.C. 401(a)). "Individual income taxes withheld" by employers, 1951-56, include amounts subsequently transferred to the Government of Guam, under the provisions of the act approved Aug. 1, 1950 (43 U.S.C. 1421h); since 1956 these amounts are excluded.

³ Beginning with 1952, includes the tax on business income of exempt organizations. Income tax on the Alaska Railroad was included until repealed, effective with taxable years ending after June 30, 1952.

⁴ Beginning with 1954, includes taxes collected in Puerto Rico upon products of Puerto Rican manufacture coming into the United States. Tobacco taxes "other" repealed effective Jan. 1, 1966 (Public Law 89-44).

⁵ Through 1956, "Distilled spirits" included amounts collected by Customs on imports of both distilled spirits and beer. Beginning with 1957, imported beer is included with "Beer."

⁶ Includes stamp taxes on issues, transfers, and sales of bonds, capital stock, and similar interest sales until repealed effective June 22, 1965 (Public Law 89-44) and taxes on silver bullion sales or transfers until repealed effective June 5, 1963 (Public Law 88-36). Tax on foreign insurance policies (1 cent or 4 cents per \$1 of premium) payable by return on and after Jan. 1, 1966 (Public Law 89-44 and Treasury Decision 6868). Deeds of conveyance, \$100 to \$500, 55 cents; each additional \$500 or fraction thereof, 55 cents, repealed effective Jan. 1, 1968 (Public Law 89-44).

⁷ Passenger automobiles and light trucks repealed Dec. 11, 1971 (Revenue Act of 1971). Motorcycles repealed effective Sept. 1, 1955 (Public Law 379).

⁸ Parts and accessories for automobiles (except truck parts), repealed effective Jan. 1, 1966 (Public Law 89-44).

⁹ Repealed, effective June 22, 1965 (Public Law 89-44).

¹⁰ Air conditioners, repealed, effective May 15, 1965; refrigerators and freezers, repealed effective June 22, 1965 (Public Law 89-44).

¹¹ Includes manufacturers' excise taxes on jewelry (1932, repealed by the Revenue Act of 1936), furs (1932, repealed effective June 30, 1938), and toilet preparations (1939, repealed effective Oct. 1, 1941); beginning 1942 includes manufacturers' excise taxes on phonograph records, musical instruments, and luggage, repealed effective June 22, 1966 (Public Law 89-44). Also includes tax on electrical energy, repealed by Revenue Act of 1951.

¹² Negative figure stems primarily from floor stock credits taken on certain taxes repealed by the Excise Tax Reduction Act of 1965.

¹³ Beginning with fiscal 1957, collections are applied in accordance with provisions of the Highway Revenue Act of 1956, as amended (23 U.S.C. 120 note).

¹⁴ General and toll telephone and teletypewriter service reduced to 3 percent, effective

Jan. 1, 1966. Private communications service, telegraph service, and wire equipment service, repealed, effective Jan. 1, 1966 (Public Law 89-44). For general and toll telephone service and for teletypewriter exchange services, the rate of tax on amounts paid on bills first rendered on or after Apr. 1, 1966, for services rendered after Jan. 31, 1966, is increased from 3 percent to 10 percent of the amount paid (Public Law 89-368). For general and toll telephone service and for teletypewriter exchange services, the rate of tax was scheduled to be reduced from 10 percent to 1 percent on amounts paid on bills first rendered on or after Apr. 1, 1968. Public Law 90-285 continued the 10-percent rate to Apr. 30, 1968; the Revenue and Expenditure Control Act of June 28, 1968 (Public Law 90-364) retroactively restored the 10-percent rate.

¹⁵ Rate of 10 percent repealed effective Nov. 16, 1962, except on air transportation which was reduced to 5 percent.

¹⁶ Repealed effective noon Dec. 31, 1965.

¹⁷ Repealed effective Aug. 1, 1958 (26 U.S.C. 4292 note).

¹⁸ After fiscal 1965, included in "Toll telephone, telegraph, radio, and cable services."
¹⁹ Includes certain delinquent taxes collected under repealed laws and various other taxes not shown separately.

²⁰ Includes undistributed depositary receipts and unapplied collections of excise taxes.

²¹ Capital stock tax repealed for years ending after June 30, 1945.

²² Beginning with 1955, includes unidentified and excess collections, and profits from sale of acquired property. Until 1955, such amounts were included in "Miscellaneous excise taxes, All other." For 1955-57, includes depositary receipts outstanding 6 months or more for which no tax accounts were identified.

NOTE.—These figures are from Internal Revenue Service reports of collections. For years prior to 1955, they are not directly comparable to gross budget receipts from internal revenue; the differences in amounts occur because of differences in the time when payments are included in the respective reports. Through 1954, the payments were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Beginning with 1955, tax payments are included in budget receipts when reported in the Account of the Treasurer of the United States.

Under arrangements begun in 1950, for withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositaries and the depositary receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget receipts in the month in which the depositary receipts are issued to taxpayers.

Revised accounting procedures, effective July 1, 1954, extended this practice to Internal Revenue Service collection reports, so that these reports include depositary receipts in the month in which they are issued instead of the month in which tax returns supported by the receipts are received in the directors' offices. It is not possible to make a complete classification of excise taxes paid into depositaries until the returns are received. Accordingly, the item "Unclassified excise taxes" includes the amount of "undistributed depositary receipts," i.e., the amount of depositary receipts issued, less the amount of depositary receipts received with returns and distributed by classes of tax, and beginning Jan. 1, 1968, amounts of Federal tax deposit forms purchased and not yet applied to taxpayers' liabilities.

TABLE 11.—Internal revenue collections and refunds by State, fiscal year 1973

[In thousands of dollars]

States, etc.	Individual income and employment taxes	Corporation income taxes	Excise taxes	Estate and gift taxes	Total collections	Refunds of taxes
Alabama.....	1,577,402	241,364	136,944	34,831	1,990,542	262,051
Alaska.....	224,348	16,129	5,093	1,150	246,719	55,789
Arizona.....	1,225,825	155,721	12,635	37,757	1,431,937	233,709
Arkansas.....	708,525	122,549	46,581	21,158	898,813	137,252
California.....	16,972,468	2,364,828	1,400,942	647,967	21,386,204	3,418,767
Colorado.....	3,069,382	272,594	247,627	48,448	3,638,051	277,530
Connecticut.....	3,896,208	856,029	373,826	181,142	5,307,204	482,710
Delaware.....	854,409	545,565	3,045	29,419	1,432,438	76,874
Florida.....	5,108,376	902,767	209,759	279,088	6,499,990	746,936
Georgia.....	3,103,067	643,441	277,217	63,641	4,087,365	450,782
Hawaii.....	620,174	86,199	15,931	13,055	735,359	112,262
Idaho.....	486,737	68,249	5,864	16,421	577,270	70,267
Illinois.....	12,872,118	3,244,952	1,153,480	329,005	17,599,555	1,498,069
Indiana.....	4,351,986	684,404	425,200	94,176	5,555,766	569,239
Iowa.....	1,545,703	333,870	37,368	50,484	1,973,426	243,199
Kansas.....	1,342,630	217,699	55,691	41,975	1,657,994	193,109
Kentucky.....	1,458,460	352,544	1,286,144	48,770	3,145,918	266,602
Louisiana.....	1,835,879	306,133	81,645	53,280	2,276,937	315,262
Maine.....	486,384	70,358	9,763	14,752	581,258	97,314
Maryland ¹	5,482,292	671,348	481,890	129,920	6,765,450	685,730
Massachusetts.....	5,053,940	952,961	314,638	192,355	6,513,894	759,076
Michigan.....	10,236,987	3,876,323	695,439	139,994	14,948,744	1,243,983
Minnesota.....	3,555,379	725,873	154,393	67,559	4,503,203	449,157
Mississippi.....	711,255	125,841	24,002	24,053	885,151	132,267
Missouri.....	4,531,030	940,305	497,153	113,339	6,081,828	502,119
Montana.....	313,312	36,341	5,455	11,351	366,459	59,949
Nebraska.....	1,151,507	161,518	97,594	36,539	1,447,159	137,148
Nevada.....	446,401	80,554	8,901	27,006	562,862	83,389
New Hampshire.....	481,861	72,023	21,403	20,050	596,336	87,673
New Jersey.....	6,395,921	1,749,582	443,216	165,196	8,753,915	937,543
New Mexico.....	465,783	43,014	9,912	11,087	529,796	91,570
New York.....	23,644,595	7,831,630	1,072,041	671,138	33,219,404	2,797,807
North Carolina.....	2,990,247	791,037	1,325,863	72,406	5,179,552	418,133
North Dakota.....	259,989	24,165	8,271	8,101	300,526	42,266
Ohio.....	10,470,827	2,334,149	1,125,868	232,279	14,163,123	1,386,984
Oklahoma.....	1,463,630	205,008	788,730	41,612	2,178,980	231,747
Oregon.....	1,545,376	322,373	42,833	35,243	1,945,825	269,904
Pennsylvania.....	11,032,752	1,701,207	1,050,901	256,609	14,050,469	1,452,320
Rhode Island.....	821,518	169,997	18,937	17,529	1,027,982	111,854
South Carolina.....	1,187,073	225,513	25,025	21,821	1,459,432	211,746
South Dakota.....	260,586	33,078	8,396	7,237	309,296	44,945
Tennessee.....	2,225,562	420,016	102,663	62,973	2,811,214	357,509
Texas.....	8,353,841	1,614,203	1,511,753	293,799	11,773,596	1,159,932
Utah.....	569,799	79,923	17,409	8,946	673,077	122,386
Vermont.....	234,752	29,431	3,151	21,423	288,758	42,796
Virginia.....	2,703,731	419,478	650,915	86,678	3,860,802	508,898
Washington.....	2,337,369	322,949	178,462	60,881	2,899,660	408,361
West Virginia.....	658,978	98,720	22,329	21,140	801,166	160,531
Wisconsin.....	3,194,294	819,572	277,287	77,386	4,368,538	463,135
Wyoming.....	163,991	17,579	23,993	6,858	212,423	33,368
International ²	749,842	56,174	125,809	20,837	952,662	100,504
Undistributed:						
Federal tax deposits and depository receipts ³	1,098,368	484,298	53,906	-----	1,636,572	-----
Transferred to Govern- ment of Guam.....	-10,710	-----	-----	-----	-10,710	-----
Withheld taxes of Federal employees ⁴	84,458	-----	-----	-----	84,458	-----
Gasoline, lubricating oil, and excess FICA credits ⁵	590,100	33,733	-----	-----	623,833	621,406
Unclassified.....	-----	-----	-----	-----	-----	1,308
Clearing account for excise taxes—aviation fuel and oil—Air Force and Navy.....	-----	-----	24	-----	24	-----
Total.....	⁶ 177,193,715	39,045,309	⁷ 16,572,318	4,975,862	237,787,204	⁸ 25,628,983

See footnotes at end of table.

TABLE 11.—*Internal revenue collections and refunds by State, fiscal year 1973*
—Continued

[In thousands of dollars]

States, etc.	Individual income and employment taxes	Corpora- tion income	Excise taxes	Estate and gift taxes	Total collections	Refunds of taxes
Refunds not identifiable by State:						
North-Atlantic.....						508
Mid-Atlantic.....						596
Southeast.....						630
Central.....						1,238
Midwest.....						310
Southwest.....						775
Western.....						459

¹ Includes the District of Columbia.² Collections from and refunds to U.S. taxpayers in Puerto Rico, Canal Zone, and in foreign countries.³ Consists of amounts of Federal tax deposit forms purchased and not yet applied to taxpayers' liabilities and the amounts of depositary receipts issued, less the amounts of depositary receipts received with returns and distributed by State.⁴ Net transactions in the clearing account on the central books of the Treasury for withheld income taxes from salaries of Federal employees.⁵ Represents credits allowable on income tax returns for certain gasoline and lubricating oil tax payments and for excess social security payments under the Federal Insurance Contributions Act (FICA).⁶ Includes \$49.9 billion transferred to the Federal old-age and survivors insurance trust fund, the Federal disability insurance trust fund, the railroad retirement accounts, the Federal hospital insurance trust fund, and the unemployment trust fund for benefit payments within the States.⁷ Includes \$5.6 billion gasoline and certain other highway user levies transferred to the highway trust fund for highway construction in States, in accordance with the Highway Revenue Act of 1956, as amended (23 U.S.C. 120 note). Also includes internal revenue collections made by Customs.⁸ Includes reversals due to Individual Master File cancelled checks and undelivered refund checks not obtainable by districts. Also inclusive of the reimbursement of \$648 million to the general fund from the Federal old-age and survivors insurance trust fund, the Federal disability insurance trust fund, the highway trust fund, and the Federal Unemployment Tax Act (42 U.S.C. 1101 (b)(3)), which is the estimated aggregate of refunds due on taxes collected and transferred.

NOTE.—Receipts in the various States do not indicate the Federal tax burden of each since, in many instances, taxes are collected in one State from residents of another State. For example, withholding taxes reported by employers located near State lines may include substantial amounts withheld from salaries of employees who reside in neighboring States. Likewise payments of refunds within a State may not be applicable to the collections within that State since refunds are payable in the State of residence or principal place of business of the taxpayer which may not be the point at which collections are made.

Collections in full detail by tax source and region are shown in the "Annual Report of the Commissioner of Internal Revenue" and in lesser detail in the "Combined Statement of Receipts, Expenditures and Balances of the United States Government."

TABLE 12.—*Deposits of earnings by the Federal Reserve banks, fiscal years 1947-73*¹

	1947-70	1971	1972	1973	Cumulative through 1973
Boston.....	\$1,091,348,961.38	\$172,432,855.18	\$151,222,876.05	\$152,752,746.99	\$1,567,757,439.60
New York.....	5,413,427,578.72	918,887,523.82	846,333,478.55	937,626,799.75	8,116,275,380.84
Philadelphia.....	1,164,303,147.47	181,615,304.78	173,478,483.10	186,665,584.90	1,706,062,520.25
Cleveland.....	1,717,803,538.85	273,641,042.63	254,119,874.08	263,191,607.20	2,508,756,062.76
Richmond.....	1,420,732,456.04	260,034,654.50	235,960,927.12	253,062,539.53	2,169,790,577.19
Atlanta.....	1,072,741,364.61	170,380,347.90	152,939,134.82	169,684,035.29	1,565,744,882.62
Chicago.....	3,575,355,413.29	588,029,815.85	543,545,610.72	570,701,090.95	5,277,631,930.81
St. Louis.....	764,593,548.27	120,915,256.34	113,988,672.01	119,958,592.44	1,119,456,069.06
Minneapolis.....	414,732,449.98	62,695,865.66	54,610,302.95	60,049,664.45	592,088,283.04
Kansas City.....	815,691,935.19	127,528,911.57	116,812,133.80	134,101,351.37	1,194,134,331.93
Dallas.....	820,474,735.68	153,672,459.41	144,977,926.63	152,064,778.85	1,271,189,900.57
San Francisco.....	2,737,905,930.72	503,135,114.11	464,207,670.23	495,210,334.33	4,200,459,049.39
Total.....	21,009,111,060.20	3,532,969,151.75	3,252,197,090.06	3,495,069,126.05	31,289,346,428.06

¹ Through 1959, consists of approximately 90 percent of earnings of the Federal Reserve banks after payment of necessary expenses and statutory dividends, and after provisions for restoring the surplus of each bank to 100 percent of subscribed capital where it fell below that amount. Beginning in 1960, pursuant to a decision by the Board of Governors of the Federal Reserve System, consists of all net earnings after dividends and after provisions for building up surplus to 100 percent of subscribed capital at those banks where surplus is below that amount and also of the amounts by which surplus at the other banks exceed subscribed capital. Beginning in 1965, the surplus is maintained at the level of the paid-in capital instead of subscribed capital.

TABLE 13.—*Customs collections and payments by regions and districts, fiscal 1973*

I. CUSTOMS COLLECTIONS

Regions and districts	Duties	Miscellaneous customs collections	Internal Revenue Service	Total
Boston region:				
District offices:				
Boston	\$105,240,803	\$543,331	\$28,550,477	\$134,334,611
Bridgeport	17,871,785	87,067	9,127,064	27,085,916
Buffalo	59,136,235	316,193	10,628,531	70,080,959
Ogdensburg	37,298,576	594,690	35,595,101	73,488,367
Portland, Maine	7,037,752	491,739	262,377	7,791,868
Providence	9,419,477	59,091	2,288,911	11,767,479
St. Albans	7,339,520	147,098	5,182,142	12,668,760
Total Boston region	243,344,148	2,239,209	91,634,603	337,217,960
New York region:				
District offices:				
New York	786,678,166	2,977,923	134,017,394	923,673,483
Newark	69,641,021	233,876	28,943,428	98,818,325
JFK Airport	256,888,646	789,726	1,451,913	259,130,285
Total New York region	1,113,207,833	4,001,525	164,412,735	1,281,622,093
Baltimore region:				
District offices:				
Baltimore	103,004,914	490,940	42,928,944	146,424,798
Norfolk	75,568,575	627,563	5,315,309	81,511,447
Philadelphia	151,752,639	1,194,616	24,275,967	177,223,222
Washington, D.C.	6,306,964	64,525	9,789,962	16,161,451
Total Baltimore region	336,633,092	2,377,644	82,310,182	421,320,918
Miami region:				
District offices:				
Charleston	56,209,081	172,840	2,777,080	59,159,001
Miami	48,385,863	397,272	22,620,767	71,403,902
San Juan		370,137	161,019	531,156
St. Thomas			27,407	27,407
Savannah	35,991,110	129,296	7,726,070	43,846,476
Tampa	46,621,035	363,959	15,178,734	62,163,728
Wilmington	50,259,357	81,659	2,515,991	52,857,007
Total Miami region	237,466,446	1,515,163	51,007,068	289,988,677
New Orleans region:				
District offices:				
Mobile	11,692,408	245,743	3,092,759	15,030,910
New Orleans	101,560,570	1,000,415	12,132,348	114,693,333
Total New Orleans region	113,252,978	1,246,158	15,225,107	129,724,243
Houston region:				
District offices:				
El Paso	20,577,926	261,373	5,882,673	26,721,972
Galveston	10,471,145	274,638	382,183	11,127,966
Houston	83,120,890	596,449	17,164,085	100,881,424
Laredo	41,932,279	320,219	755,318	43,007,816
Port Arthur	4,029,291	169,410	174	4,198,875
Total Houston region	160,131,531	1,622,089	24,184,433	185,938,053
Los Angeles region:				
District offices:				
Los Angeles	384,677,970	1,503,990	39,517,128	425,699,088
Nogales	27,686,183	132,562	295,148	28,113,893
San Diego	21,756,216	599,212	392,275	22,747,703
Total Los Angeles region	434,120,369	2,235,764	40,204,551	476,560,684

TABLE 13.—*Customs collections and payments by regions and districts, fiscal 1973—Continued*

Regions and districts	Duties	Miscellaneous customs collections	Internal Revenue Service	Total
San Francisco region:				
District offices:				
Anchorage.....	\$1,187,269	\$209,871	\$174,479	\$1,571,619
Great Falls.....	6,595,284	27,601	5,268	6,628,153
Honolulu.....	16,733,912	644,789	3,051,380	20,430,081
Portland, Oreg.....	40,085,324	465,820	1,347,222	41,898,366
San Francisco.....	158,415,345	634,116	34,983,390	194,032,851
Seattle.....	100,180,479	1,127,345	18,835,302	120,143,126
Total San Francisco region.....	323,197,613	3,109,542	58,397,041	384,704,196
Chicago region:				
District offices:				
Chicago.....	140,435,255	488,563	46,024,589	186,948,407
Cleveland.....	51,968,359	349,097	21,720,672	74,038,128
Detroit.....	98,448,238	847,598	154,169,702	253,465,538
Duluth.....	9,420,343	100,894	23,920	9,545,157
Milwaukee.....	9,571,336	26,687	4,078,931	13,676,954
Minneapolis.....	11,535,952	70,437	3,867,273	15,473,662
Pembina.....	8,258,644	37,395	72,793	8,368,832
St. Louis.....	16,829,020	55,049	7,956,984	24,841,053
Total Chicago region.....	346,467,147	1,975,720	237,914,864	586,357,731
Total all regions.....	3,307,821,157	20,322,814	765,290,584	4,093,434,555

II. EXPENDITURES BY CUSTOMS

Region	Collections totals	Payments			Collections net	Expenses (net obligations)	Cost to collect \$100
		Excess duty and similar refunds	Drawback	Total			
Boston.....	\$337,217,960	\$5,898,033	\$3,964,890	\$9,862,932	\$327,355,028	\$20,045,776	\$6.12
New York.....	1,281,622,093	22,445,492	15,088,776	37,534,268	1,244,087,825	50,089,732	4.03
Baltimore.....	421,320,918	7,367,167	4,952,510	12,319,677	409,001,241	13,236,222	3.24
Miami.....	289,988,677	5,073,885	3,410,873	8,484,758	281,503,919	13,753,183	4.89
New Orleans.....	129,724,243	2,278,948	1,532,002	3,810,950	125,913,293	6,575,045	5.22
Houston.....	185,938,053	3,253,593	2,187,198	5,440,791	180,497,262	21,236,586	11.77
Los Angeles.....	476,560,684	8,348,978	5,612,524	13,961,502	462,599,182	21,415,924	4.63
San Francisco.....	384,704,196	6,736,514	4,528,559	11,265,073	373,439,123	23,023,334	6.17
Chicago.....	586,357,731	10,262,436	6,898,827	17,161,263	569,196,468	21,110,110	3.71
Unassigned.....						21,151,208	
Grand total.....	4,093,434,555	71,665,046	48,176,168	119,841,214	3,973,593,341	211,637,120	5.32

TABLE 14.—*Summary of customs collections and expenditures, fiscal years 1972 and 1973*

SCHEDULE I.—COLLECTIONS BY CUSTOMS

	1972	1973	Percentage increase, or decrease (—)
Duties:			
Consumption entries.....	\$3,074,105,284	\$3,024,262,938	-1.6
Warehouse withdrawals.....	262,289,200	235,491,109	-10.2
Mail entries.....	23,806,737	22,559,232	-5.2
Passenger baggage entries.....	10,678,485	7,858,889	-26.4
Crew member baggage entries.....	1,064,080	804,013	-24.4
Military baggage entries.....	713,343	459,764	-35.5
Informal entries.....	16,583,231	11,765,093	-29.1
Appraisalment entries.....	363,834	128,117	-64.7
Vessel repair entries.....	2,780,345	1,082,265	-61.2
Other duties.....	1,905,757	3,409,737	78.9
Total duties.....	3,394,299,296	3,307,821,157	-2.5
Miscellaneous:			
Violations of customs laws.....	7,886,775	9,788,658	24.1
Marine inspection and navigation services.....	1,348	1,068	-20.8
Testing, inspecting, and grading.....	82,275	83,648	1.7
Miscellaneous taxes.....	7,555,484	9,442,824	20.2
Fees.....	165,020	173,695	5.3
Unclaimed funds.....	313,781	746,504	137.9
Recoveries.....	16,728	35,222	110.6
All other customs receipts.....	37,270	51,195	37.4
Total miscellaneous.....	16,358,681	20,322,814	24.2
Internal revenue taxes.....	786,689,833	765,290,584	-2.7
Total collections.....	4,197,347,810	4,093,434,555	-2.5

SCHEDULE II.—SOURCE AND APPLICATION OF OPERATING FUNDS

	1972	1973	Percentage increase, or decrease (—)
Source of funds:			
Appropriation realized—"Salaries and expenses, U.S. Customs Service".....	\$189,000,000	\$211,700,000	12.0
Net transfers—nonexpenditure transactions.....	+3,845,986	+1,277,569	-66.8
Reimbursements from:			
Agriculture—quarantine program.....	2,755,000	2,912,400	5.7
Commerce—export control program.....	1,329,000	608,500	-54.2
Transportation—air security program.....	21,293,971	15,752,052	-26.0
State—foreign customs assistance program.....	804,264	1,476,074	83.5
Reimbursable services—Acts of 1911 and 1936.....	21,363,322	24,626,506	15.3
All other sources.....	7,913,620	7,674,964	-3.0
Total funds provided.....	248,305,163	266,028,065	7.1
Application of funds by program:			
Processing of arriving persons and cargo.....	161,711,342	175,413,868	8.5
Investigations—law enforcement.....	62,058,250	60,470,503	-2.6
Internal audit.....	2,314,018	2,618,889	13.2
Executive direction.....	22,200,844	26,184,406	17.9
Total funds applied.....	248,284,454	264,687,616	6.6
Withdrawn appropriation balance.....	20,709	1,340,449	
Refunds:			
Excessive duties and similar refunds.....	64,223,909	71,665,046	11.6
Drawback payments.....	43,169,434	48,176,168	11.6
Total.....	107,393,343	119,841,214	11.6

TABLE 15.—*Postal receipts and expenditures, fiscal years 1936-73*

Year	Postal revolving fund as reported to the Treasury by the U.S. Postal Service				Surplus revenue paid into the Treasury ²	Advances from the Treasury to cover postal deficiencies ³
	Postal revenues	Postal expenditures ¹ Extraordinary expenditures as reported under act of June 9, 1930	Other	Surplus, or deficit (—)		
1936	\$665,343,356	\$68,585,283	\$685,074,398	—\$88,316,324	.....	\$86,038,862
1937	726,201,110	51,587,336	721,228,506	—46,614,732	.....	41,896,945
1938	728,634,051	42,799,687	729,645,920	—43,811,556	.....	44,258,861
1939	745,955,075	48,540,273	736,106,665	—38,691,863	.....	41,237,263
1940	766,948,627	53,331,172	754,401,604	—40,784,239	.....	40,870,336
1941	812,827,736	58,837,470	778,108,078	—24,117,812	.....	30,064,048
1942	859,187,491	73,916,128	800,040,400	—14,139,037	.....	18,308,869
1943	966,227,289	122,343,916	830,191,463	13,691,909	.....	14,620,875
1944	1,112,877,174	126,639,650	942,345,968	43,891,556	\$1,000,000	—28,999,995
1945	1,314,240,132	116,198,782	1,028,902,402	169,138,948	188,102,579	649,769
1946	1,224,572,173	100,246,983	1,253,406,696	—129,081,506	.....	160,572,098
1947	1,299,141,041	92,198,225	1,412,600,531	—205,657,715	12,000,000	241,787,174
1948	1,410,971,284	96,222,339	1,591,583,096	—276,834,152	.....	310,213,451
1949	1,571,851,202	120,118,663	2,029,203,465	—577,470,926	.....	524,297,262
1950	1,677,486,967	119,960,324	2,102,988,758	—545,462,114	.....	592,514,046
1951	1,776,816,354	104,895,553	2,236,503,513	—564,682,711	.....	624,169,406
1952	1,947,316,280	107,209,837	2,559,650,534	—719,544,090	.....	740,000,000
1953	2,091,714,112	103,445,741	2,638,680,670	—650,412,299	.....	660,121,483
1954 ⁵	2,263,389,229	(⁶)	2,575,386,760	—311,997,531	.....	521,999,804
1955 ⁵	2,336,667,658	(⁶)	2,692,966,698	—356,299,040	.....	285,261,181
1956 ⁵	2,419,211,749	(⁶)	2,882,291,063	—463,079,314	.....	382,311,040
1957 ⁵	2,547,589,618	(⁶)	3,065,126,065	—517,536,447	.....	516,502,460
1958 ⁵	2,583,459,773	(⁷)	3,257,452,203	—673,992,431	.....	921,750,883
1959 ⁵	3,061,110,753	(⁷)	3,834,997,671	—773,886,918	.....	605,184,335
1960 ⁵	3,334,343,038	(⁷)	3,821,959,408	—487,616,370	.....	569,229,167
1961 ⁵	3,482,961,182	(⁷)	4,347,945,979	—864,984,797	.....	824,989,797
1962 ⁵	3,609,260,097	(⁷)	4,343,436,402	—734,176,305	.....	773,739,374
1963 ⁵	3,869,713,783	(⁷)	4,640,048,550	—770,334,767	.....	817,693,516
1964 ⁵	4,393,516,717	(⁷)	4,971,215,682	—577,698,965	.....	698,626,276
1965 ⁵	4,662,663,155	(⁷)	5,467,205,453	—804,542,298	.....	764,090,520
1966 ⁵	5,038,666,873	(⁷)	5,926,862,604	—888,195,731	.....	941,698,236
1967 ⁵	5,326,427,981	(⁷)	6,467,613,482	—1,141,185,501	.....	1,174,402,507
1968 ⁵	5,714,395,043	(⁷)	6,793,911,210	—1,079,516,167	.....	1,140,204,035
1969 ⁵	6,352,768,003	(⁷)	7,273,101,703	—920,333,700	.....	1,133,664,184
1970 ⁵	6,570,127,625	(⁷)	8,080,151,078	—1,510,023,453	.....	1,735,039,917
1971 ⁵	6,906,594,243	(⁷)	9,090,004,693	—2,183,410,451	.....	2,576,626,999
1972 ⁵	9,488,617,835	(⁷)	9,843,421,449	—354,803,614	.....	1,284,282,854
1973 ⁵	9,933,539,708	(⁷)	10,090,258,492	—156,718,783	.....	2,516,836

¹ Includes salary deductions paid to and deposited for credit to the retirement fund.² On basis of warrants-issued adjusted to basis of daily Treasury statements through 1947.³ Advances to the Postmaster General to meet estimated deficiencies in postal revenues, reduced by repayments from prior year advances. Excludes allowances for offsets of extraordinary expenditures or the cost of free mailings. Figures are on basis of warrants-issued adjusted to basis of daily Treasury statements through 1953, and thereafter on basis of the central accounts of the U.S. Government maintained by the Department of the Treasury.⁴ Repayment of unexpended portion of prior years' advances.⁵ Transactions for 1954-73 are on the basis of cash receipts and expenditures as reported by the U.S. Postal Service. Reports of the Postmaster General are on a modified accrual basis.⁶ See letter of the Postmaster General in exhibits in annual reports prior to 1958.⁷ Under the act of May 27, 1958 (72 Stat. 143), the Postmaster General is no longer required to certify the estimated amounts of postage that would have been collected on certain free or reduced-rate mailings.

NOTE.—For figures from 1789-1935 see Annual Report for 1946, p. 419.

TABLE 16.—*Seigniorage on coin and silver bullion, January 1, 1935–June 30, 1973*

Fiscal year	Total seigniorage on coin (silver, clad, and minor) and on silver bullion revalued	Potential seigniorage on silver bullion, and other metals at cost in Treasurer's account, end of fiscal year ¹
Jan. 1, 1935–June 30, 1964, cumulative.....	\$2,408,931,105.43	² \$7,520,617.15
1965.....	116,996,658.41	6,560,393.72
1966.....	648,804,126.79	950,051,328.32
1967.....	836,734,039.35	980,037,560.91
1968.....	383,141,339.00	759,844,047.56
1969.....	250,170,276.34	700,000,000.00
1970.....	274,217,884.01	n.a.
1971.....	399,652,811.18	n.a.
1972.....	606,497,061.61	n.a.
1973.....	423,469,724.95	n.a.
Jan. 1, 1935–June 30, 1973, cumulative.....	6,348,615,027.07	.....

¹ Not cumulative, as coinage metals held by the Treasurer of the United States change, the potential seigniorage changes. Potential seigniorage also changes depending on the denomination of the coins manufactured.

² Represents potential seigniorage as of June 30, 1964.
n.a. Not available.

Federal Debt

I.—Outstanding

TABLE 17.—*Federal securities outstanding, fiscal years 1954–73*

[Public debt securities on basis of daily Treasury statements; agency securities on basis of administrative accounts and reports]

Fiscal year	Public debt securities ¹	Agency securities ²	Total Federal securities
1954.....	\$271,259,599,108	\$963,466,000	\$272,223,065,108
1955.....	274,374,222,803	1,559,271,536	275,933,494,339
1956.....	272,750,813,649	1,753,850,700	274,504,664,349
1957.....	270,527,171,896	2,893,671,362	273,420,743,258
1958.....	276,343,217,746	3,987,532,514	280,310,750,260
1959.....	284,705,907,078	5,040,084,860	289,745,991,938
1960.....	286,330,760,848	6,769,552,937	293,100,313,785
1961.....	288,970,938,610	6,477,251,272	295,448,189,882
1962.....	298,200,822,721	7,927,356,819	306,128,179,540
1963.....	305,859,632,996	8,123,100,192	313,982,733,188
1964.....	311,712,899,257	8,631,287,094	320,344,186,351
1965.....	317,273,898,984	9,335,416,039	326,609,315,023
1966.....	319,907,087,795	13,376,757,266	333,283,845,061
1967.....	326,220,937,795	18,455,326,671	344,676,264,466
1968.....	347,578,406,426	24,399,459,289	371,977,865,715
1969.....	353,720,253,841	14,240,052,696	367,969,306,537
1970.....	370,918,706,950	12,506,702,555	383,425,409,505
1971.....	398,129,744,455	12,162,732,155	410,292,476,610
1972.....	427,260,460,940	10,893,562,236	438,154,023,176
1973.....	458,141,605,312	11,109,062,824	469,250,668,136

¹ Includes certain securities not subject to statutory limitation. For amounts subject to limitation, see table 21.

² For content see table 24.

TABLE 18.—*Federal securities held by the public, fiscal years 1954-73*

(On basis of "Monthly Statement of Receipts and Outlays of the United States Government")

Fiscal year	Federal securities ¹	Deduct		Held by the public	
		Investments of Government accounts	Special notes ²	Total	Per capita ³
1954.....	\$272,223,065,108	\$46,312,717,525	\$1,411,000,000	\$224,499,347,583	\$1,382.46
1955.....	275,933,494,339	47,750,891,975	1,567,000,000	226,615,602,364	1,371.14
1956.....	274,504,664,349	50,536,857,948	1,742,000,000	222,225,806,401	1,321.03
1957.....	273,420,743,258	52,931,326,786	1,068,000,000	219,421,416,472	1,281.11
1958.....	280,310,750,260	53,329,411,492	618,000,000	226,363,338,768	1,299.89
1959.....	289,745,991,938	52,763,955,039	1,979,250,000	235,002,786,899	1,325.72
1960.....	293,100,313,785	53,685,505,130	2,238,000,000	237,176,808,655	1,312.66
1961.....	295,448,189,882	54,290,602,525	2,553,652,200	238,603,935,157	1,298.48
1962.....	306,128,179,540	54,917,698,638	2,837,304,400	248,373,176,502	1,330.65
1963.....	313,982,733,188	56,345,474,329	3,175,956,600	254,461,302,259	1,343.39
1964.....	320,344,186,351	59,209,859,460	3,581,261,000	257,553,065,891	1,340.58
1965.....	326,609,315,023	61,540,352,558	3,455,000,000	261,613,962,465	1,344.42
1966.....	333,283,845,061	64,783,929,484	3,809,500,000	264,690,415,577	1,344.24
1967.....	344,676,264,466	73,819,395,745	3,328,000,000	267,528,868,721	1,343.60
1968.....	371,977,865,715	79,139,566,850	2,209,000,000	290,629,298,865	1,444.82
1969.....	367,969,306,537	87,661,296,652	825,000,000	279,483,009,885	1,375.30
1970.....	383,428,409,505	⁴ 97,723,153,576	825,000,000	284,880,255,929	1,391.01
1971.....	410,292,476,611	⁴ 105,139,699,043	825,000,000	304,327,777,567	1,469.83
1972.....	438,154,023,176	⁴ 113,559,439,170	825,000,000	323,769,584,007	1,550.31
1973.....	469,250,668,136	⁴ 125,381,073,208	825,000,000	343,044,594,928	^p 1,630.41

^p Preliminary.¹ For content see table 17.² Represents non-interest-bearing public debt securities issued to the International Monetary Fund and international lending organizations.³ Based on the Bureau of the Census estimated population. Through 1958 the estimated population is for the conterminous United States, exclusive of Alaska, Hawaii, and the outlying areas, such as Puerto Rico, Guam, and the Virgin Islands. Beginning with 1959 the estimates include Alaska and, with 1960, Hawaii.⁴ For content see table 20.

TABLE 19.—Principal of the public debt, fiscal years 1790-1973

[On basis of Public Debt accounts from 1790 through 1915, and on basis of daily Treasury statements from 1916 to date, see "Bases of Tables" and Note]

Date	Total gross public debt	Date	Total gross public debt	Date	Total gross public debt
December 31—		December 31—		December 31—	
1790.....	\$75,463,477	1812.....	\$55,962,828	1833.....	\$4,760,082
1791.....	77,227,925	1813.....	81,487,846	1834.....	37,733
1792.....	80,368,634	1814.....	99,838,660	1835.....	37,613
1793.....	78,427,405	1815.....	127,334,334	1836.....	336,958
1794.....	80,747,587	1816.....	123,491,965	1837.....	3,308,124
1795.....	83,762,172	1817.....	103,466,634	1838.....	10,434,221
1796.....	82,064,479	1818.....	95,829,648	1839.....	3,573,344
1797.....	79,228,529	1819.....	91,015,666	1840.....	5,260,876
1798.....	78,408,670	1820.....	89,987,428	1841.....	13,594,481
1799.....	82,976,294	1821.....	93,846,677	1842.....	20,201,226
1800.....	83,038,061	1822.....	90,875,877	June 30—	
1801.....	80,712,632	1823.....	90,269,778	1843.....	32,742,922
1802.....	77,064,686	1824.....	83,788,433	1844.....	23,461,653
1803.....	86,427,121	1825.....	81,054,060	1845.....	15,925,303
1804.....	82,312,151	1826.....	73,987,357	1846.....	15,550,203
1805.....	75,723,271	1827.....	67,476,044	1847.....	38,826,535
1806.....	69,218,399	1828.....	58,421,414	1848.....	47,044,862
1807.....	65,196,318	1829.....	48,565,407	1849.....	63,061,859
1808.....	57,023,192	1830.....	39,123,192	1850.....	63,452,774
1809.....	53,173,218	1831.....	24,322,235	1851.....	68,304,796
1810.....	48,005,588	1832.....	7,011,699	1852.....	66,199,342
1811.....	45,209,738				

June 30	Interest-bearing ¹	Matured debt on which interest has ceased	Debt bearing no interest	Total gross public debt	Gross debt per capita ²
1853.....	\$59,642,412	\$162,249		\$59,804,661	\$2.32
1854.....	42,044,517	199,248		42,243,765	1.59
1855.....	35,418,001	170,498		35,588,499	1.30
1856.....	31,805,180	168,901		31,974,081	1.10
1857.....	28,503,377	197,998		28,701,375	.93
1858.....	44,743,256	170,168		44,913,424	1.59
1859.....	58,333,156	165,225		58,498,381	1.91
1860.....	64,683,256	160,575		64,843,831	2.06
1861.....	90,423,292	159,125		90,582,417	2.80
1862.....	365,356,045	230,520	\$158,501,390	524,177,955	15.79
1863.....	707,834,255	171,970	411,767,456	1,119,773,681	32.91
1864.....	1,360,026,914	366,629	455,437,271	1,815,830,814	52.08
1865.....	2,217,709,407	2,129,425	458,090,180	2,677,929,012	75.01
1866.....	2,322,116,330	4,435,865	429,211,734	2,755,763,929	75.42
1867.....	2,238,954,794	1,739,108	409,474,321	2,650,168,223	70.91
1868.....	2,191,326,130	1,246,334	390,873,992	2,583,446,456	67.61
1869.....	2,151,495,065	5,112,034	388,503,491	2,545,110,590	65.17
1870.....	2,035,881,095	3,569,664	397,002,510	2,436,453,269	61.06
1871.....	1,920,696,750	1,948,902	399,406,489	2,322,052,141	56.72
1872.....	1,800,794,100	7,926,547	401,270,191	2,209,990,838	52.65
1873.....	1,696,483,950	51,929,460	402,796,935	2,151,210,345	50.02
1874.....	1,724,930,750	3,216,340	431,785,640	2,159,932,730	49.05
1875.....	1,708,676,300	11,425,570	436,174,779	2,156,276,649	47.84
1876.....	1,696,685,450	3,902,170	430,268,158	2,130,845,778	46.22
1877.....	1,697,888,500	10,648,610	393,222,793	2,107,759,903	44.71
1878.....	1,780,735,650	5,594,070	373,088,595	2,159,418,315	44.82
1879.....	1,887,716,110	37,015,380	374,181,153	2,298,912,643	46.72
1880.....	1,709,993,100	7,621,205	373,294,567	2,090,908,872	41.60
1881.....	1,625,567,750	6,723,615	386,994,363	2,019,285,728	39.18
1882.....	1,449,810,400	16,260,555	390,844,689	1,856,915,644	35.16
1883.....	1,324,229,150	7,831,165	389,898,603	1,721,958,918	31.83
1884.....	1,212,563,850	19,655,955	393,087,639	1,625,307,444	29.35
1885.....	1,182,150,950	4,100,745	392,299,474	1,578,551,169	27.86
1886.....	1,132,014,100	9,704,195	413,941,255	1,555,659,550	26.85
1887.....	1,007,692,350	6,114,915	451,678,029	1,465,485,294	24.75
1888.....	936,522,500	2,495,845	445,613,311	1,384,631,656	22.89
1889.....	815,853,990	1,911,235	431,705,286	1,249,470,511	20.23
1890.....	711,313,110	1,815,555	409,267,919	1,122,396,584	17.80
1891.....	610,529,120	1,614,705	393,662,736	1,005,806,561	15.63
1892.....	585,029,330	2,785,875	380,403,636	968,218,841	14.74
1893.....	585,037,100	2,094,060	374,300,606	961,431,766	14.36
1894.....	635,041,890	1,851,240	380,004,687	1,016,897,817	14.89
1895.....	716,202,060	1,721,590	378,989,470	1,096,913,120	15.76
1896.....	847,363,890	1,636,890	373,728,570	1,222,729,350	17.25
1897.....	847,365,130	1,346,880	378,081,703	1,226,793,713	16.99
1898.....	847,367,470	1,262,680	384,112,913	1,232,743,063	16.77
1899.....	1,046,048,750	1,218,300	389,433,654	1,436,700,704	19.21
1900.....	1,023,478,860	1,176,320	238,761,733	1,263,416,913	16.60
1901.....	987,141,040	1,415,620	233,015,585	1,221,572,245	15.74
1902.....	931,070,340	1,280,860	245,680,157	1,178,031,357	14.88

See footnotes at end of table.

TABLE 19.—*Principal of the public debt, fiscal years 1790-1973—Continued*

June 30	Interest-bearing ¹	Matured debt on which interest has ceased	Debt bearing no interest	Total gross public debt ²	Gross debt per capita ³
1903.....	\$914,541,410	\$1,205,090	\$243,659,413	\$1,159,405,913	\$14.38
1904.....	895,157,440	1,970,920	239,130,656	1,136,259,016	13.83
1905.....	895,168,340	1,370,245	235,828,610	1,132,367,095	13.61
1906.....	895,169,140	1,128,135	246,236,695	1,142,522,970	13.37
1907.....	894,834,280	1,086,815	261,267,098	1,147,178,193	13.19
1908.....	897,603,990	4,130,015	276,056,398	1,177,690,403	13.28
1909.....	913,317,490	2,883,855	232,114,027	1,148,315,372	12.69
1910.....	913,317,490	2,124,895	231,497,684	1,146,939,969	12.41
1911.....	915,353,190	1,879,830	236,751,917	1,153,984,937	12.29
1912.....	963,776,770	1,760,450	228,301,285	1,193,838,505	12.62
1913.....	965,706,610	1,659,550	225,681,585	1,193,047,745	12.77
1914.....	967,953,310	1,552,560	218,729,530	1,188,235,400	11.99
1915.....	969,759,090	1,507,260	219,997,718	1,191,264,068	11.85
1916.....	971,662,590	1,473,100	252,109,877	1,225,145,568	12.02
1917.....	2,712,549,477	14,232,230	248,836,878	2,975,618,585	28.77
1918.....	12,197,607,642	20,242,550	237,475,173	12,455,225,365	119.13
1919.....	25,236,947,172	11,176,250	236,382,738	25,484,506,160	242.56
1920.....	24,062,600,285	6,745,237	230,075,945	24,299,321,467	228.23
1921.....	23,738,900,085	10,688,160	227,862,008	23,977,450,553	220.91
1922.....	22,710,338,105	25,250,880	227,792,723	22,963,381,708	208.65
1923.....	22,007,043,612	98,738,910	243,924,844	22,349,707,365	199.64
1924.....	20,981,242,042	30,278,200	239,292,747	21,250,812,989	186.23
1925.....	20,210,906,915	30,258,980	275,027,993	20,516,193,888	177.12
1926.....	19,383,770,860	13,359,900	246,085,555	19,643,216,315	167.32
1927.....	18,252,664,666	14,718,585	244,523,681	18,511,906,932	155.51
1928.....	17,317,694,182	45,335,060	241,263,959	17,604,293,201	146.09
1929.....	16,638,941,379	50,749,199	241,397,905	16,931,088,484	139.04
1930.....	15,921,892,350	31,716,870	231,700,611	16,185,309,831	131.51
1931.....	16,519,588,640	51,819,095	229,873,750	16,801,281,492	135.45
1932.....	19,161,273,540	60,079,385	265,649,519	19,487,002,444	156.10
1933.....	22,157,643,120	65,911,170	315,118,270	22,538,672,560	179.48
1934.....	26,480,487,870	54,266,830	518,386,714	27,053,141,414	214.07
1935.....	27,645,241,089	230,662,155	824,989,381	28,700,892,625	225.55
1936.....	32,088,790,135	169,363,395	620,389,964	33,778,543,494	263.79
1937.....	35,800,109,418	118,529,815	505,974,499	36,424,613,732	282.75
1938.....	36,575,925,880	141,362,460	447,451,975	37,164,740,315	286.27
1939.....	39,885,069,732	142,283,140	411,279,539	40,439,532,411	306.98
1940.....	42,376,496,928	204,691,190	386,443,919	42,967,531,038	325.23
1941.....	48,387,399,539	204,999,860	369,044,137	48,961,443,536	367.09
1942.....	71,968,418,098	98,299,730	355,727,288	72,422,445,116	537.13
1943.....	135,380,305,795	140,500,090	1,175,284,445	136,696,090,330	999.83
1944.....	199,543,355,301	200,851,160	1,259,180,760	201,003,387,221	1,432.44
1945.....	256,356,615,818	268,667,135	2,056,904,457	268,682,187,410	1,848.60
1946.....	268,110,872,218	376,406,860	934,820,095	269,422,099,173	1,905.42
1947.....	255,113,412,039	230,913,536	2,942,057,534	258,286,383,109	1,792.05
1948.....	250,063,348,379	279,751,730	1,949,146,403	252,292,246,513	1,720.71
1949.....	250,761,636,723	244,757,458	1,763,965,680	252,770,359,860	1,694.75
1950.....	255,209,353,372	264,770,705	1,883,228,274	257,357,352,351	1,696.67
1951.....	252,851,765,497	512,046,600	1,858,164,718	255,221,976,815	1,654.20
1952.....	256,862,861,128	418,692,165	1,823,625,492	259,105,178,785	1,650.84
1953.....	263,946,017,740	298,420,570	1,826,623,328	266,071,061,399	1,667.48
1954.....	268,909,766,654	437,184,655	1,912,647,799	271,259,599,108	1,670.41
1955.....	271,741,267,507	588,601,480	2,044,353,816	274,374,222,803	1,660.11
1956.....	269,833,068,041	666,051,697	2,201,693,911	272,750,813,649	1,621.38
1957.....	268,485,662,677	529,241,585	1,512,367,635	270,527,171,896	1,579.80
1958.....	274,697,560,009	597,324,889	1,048,332,847	276,343,217,740	1,586.89
1959.....	281,833,362,429	476,455,003	2,396,089,647	284,705,907,078	1,600.11
1960.....	283,241,182,755	444,608,630	2,644,969,463	286,330,760,848	1,584.70
1961.....	285,671,608,619	349,355,209	2,949,974,782	288,970,938,610	1,572.58
1962.....	294,442,000,790	437,627,514	3,321,194,417	298,200,822,721	1,597.60
1963.....	301,953,730,701	310,415,540	3,695,486,755	305,859,632,996	1,614.74
1964.....	307,366,561,535	295,293,165	4,061,044,557	311,712,899,257	1,622.40
1965.....	313,112,816,994	292,259,861	3,868,822,129	317,273,898,984	1,630.46
1966.....	315,431,054,919	307,673,987	4,168,358,890	319,907,867,795	1,624.66
1967.....	322,285,952,388	284,262,674	3,650,722,733	326,220,937,795	1,638.36
1968.....	344,400,507,282	253,982,180	2,923,916,963	347,578,406,426	1,727.94
1969.....	351,729,445,327	460,746,130	1,530,062,384	353,720,253,841	1,740.64
1970.....	369,025,522,033	365,990,460	1,527,194,456	370,918,706,960	1,811.12
1971.....	396,289,177,045	321,508,840	1,519,058,570	398,129,744,456	1,922.78
1972.....	426,369,898,227	379,877,330	1,520,635,383	427,260,460,940	2,045.86
1973.....	456,353,394,344	255,128,735	1,533,082,233	458,141,605,312	2,177.44

^p Preliminary.

¹ Exclusive of bonds issued to the Pacific railroads (acts of 1862, 1864, and 1878), since statutory provision was made to secure the Treasury against both principal and interest, and the Navy pension fund, which was not a debt as principal and interest were the property of the United States. The Statement of the Public Debt included the railroad bonds from issuance and the Navy fund from Sept. 1, 1866, through June 30, 1890.

² Based on the Bureau of the Census estimated population. Through 1958 the estimated population is for the conterminous United States. Beginning with 1959 the estimates include Alaska, and with 1960, Hawaii.

³ Includes certain securities not subject to statutory limitation. Public debt includes debt incurred to finance expenditures of wholly owned Government corporations and other business-type activities in exchange for which securities of the corporations and activities were issued to the Treasury (see table 107).

NOTE.—From 1790-1842, the fiscal year ended Dec. 31. Detailed figures for 1790-1852 are not available on a basis comparable with those of later years. For bases prior to 1916, see the 1963 Annual Report p. 497, Note.

TABLE 20.—*Investment holdings of Government accounts in Federal securities, June 30, 1971-73*

[Amounts represent public debt securities unless stated otherwise. Par value. In thousands of dollars. On basis of "Monthly Statement of Receipts and Outlays of the United States Government," see "Bases of Tables"]

Agency	1971	1972	1973
Legislative branch:			
Library of Congress:			
Library of Congress trust fund, investment account.....	31	11	.....
United States Tax Court:			
Tax Court judges survivors annuity fund.....	252	301	348
The Judiciary:			
Judicial survivors annuity fund.....	6,339	7,234	8,148
Funds appropriated to the President:			
Overseas Private Investment Corporation.....	65,960	95,210	127,590
Agriculture Department:			
Farmers Home Administration, State rural rehabilitation funds.....	605	30	.....
Commodity Credit Corporation:			
Agency securities:			
Defense family housing mortgages.....	65,216	59,215	53,215
Consumer and Marketing Service:			
Milk market orders assessment fund.....	1,651	1,068	1,033
Rural Electrification Administration:			
Rural Telephone Bank.....		518	6,969
Commerce Department:			
Federal ship financing fund, revolving fund.....	23,190	33,215	42,580
War risk insurance revolving fund.....	4,886	5,146	5,531
Gifts and bequests.....	140	165	125
Defense Department:			
Army Department:			
Bequest of Maj. Gen. Fred C. Ainsworth.....	11	11	11
General gift fund.....	345	257	256
Navy Department:			
Office of Naval Records and History fund.....	274	274	274
U.S. Naval Academy museum fund.....	10	28	28
U.S. Naval Academy general gift fund.....	309	309	366
Navy general gift fund.....	68	69	78
Air Force Department:			
General gift fund.....	6	6	6
Health, Education, and Welfare Department:			
Federal old-age and survivors insurance trust fund.....	30,770,231	32,647,577	34,945,623
Agency securities.....	605,000	555,000	555,000
Federal disability insurance trust fund.....	6,027,766	7,011,654	7,803,229
Agency securities.....	50,000		
Federal hospital insurance trust fund.....	2,979,856	2,833,958	4,172,365
Agency securities.....	50,000	50,000	50,000
Federal supplementary medical insurance trust fund.....	257,427	478,075	699,631
Public Health Service unconditional gift fund.....	100	100	.....
Public Health Service conditional gift fund.....	30	30	30
St. Elizabeths Hospital unconditional gift fund.....	45	45	48
Patients' benefit fund, Public Health Service hospitals.....	4	4	4
Housing and Urban Development Department:			
New communities guarantee fund.....	2,225	4,827	8,338
Federal Housing Administration:			
Revolving fund.....	982,867	1,098,371	1,138,378
Agency securities.....	212,576	206,027	196,997
Community disposal operations fund.....	112	154	.....
Agency securities.....	388	388	2,388
Rental housing assistance fund.....	471	2,743	8,571
Government National Mortgage Association:			
Participation sales fund.....	895,143	599,950	877,116
Agency securities.....	5,000	98,475	120,125
Guarantees of mortgage-backed securities fund.....	645	3,421	8,082
Management and liquidating functions:			
Agency securities:			
Defense family housing mortgages.....	52,708	50,352	48,036
Special assistance functions:			
Agency securities.....	106,065	97,371	90,533
Federal Insurance Administration:			
National insurance development fund.....	74,306	75,160	80,986
Interior Department:			
Indian tribal funds.....	25,446	761	745
Agency securities.....	1,000		.....
Preservation of birthplace of Abraham Lincoln.....	64	64	64
Bequest of George C. Edgeter, relief of indigent American Indians.....	31	31	31
Alaska native fund.....			55
Funds contributed for the advancement of the Indian Race, Bureau of Indian Affairs.....	20	20	20

See footnotes at end of table.

TABLE 20.—*Investment holdings of Government accounts in Federal securities, June 30, 1971-73—Continued*

[In thousands of dollars]

Agency	1971	1972	1973
Labor Department:			
Unemployment trust fund.....	11,140,905	9,812,535	10,956,747
Agency securities.....	100,000		
Relief and rehabilitation, Workmen's Compensation Act with- in the District of Columbia.....	82	73	31
State Department:			
Foreign service retirement and disability fund.....	52,461	58,569	64,562
Conditional gift fund.....	130	130	190
Transportation Department:			
Highway trust fund.....	3,634,868	4,456,381	5,550,051
Coast Guard general gift fund.....	10	10	10
Coast Guard cadet fund.....	26	22	13
Treasury Department:			
Exchange Stabilization Fund.....	1,390,182	2,586,637	2,934,101
Pershing Hall Memorial fund.....	211	211	211
Office of the Comptroller of the Currency.....	23,376	27,446	33,431
Esther Cattell Schmitt gift fund.....	414	414	414
General Services Administration:			
National Archives gift fund.....	1,232	705	704
National Archives trust fund.....	452	452	1,777
Veterans Administration:			
Servicemen's group life insurance fund.....		11,361	
Veterans reopened insurance fund.....	188,999	220,206	252,993
Veterans special life insurance fund.....	293,030	321,028	352,638
National service life insurance fund.....	6,067,890	6,155,084	6,427,365
Agency securities.....	335,000	310,000	310,000
Government life insurance fund.....	758,218	716,600	689,705
General post fund, national homes.....	1,430	1,429	1,429
Civil Service Commission:			
Civil service retirement and disability fund.....	24,252,436	27,293,189	30,490,779
Agency securities.....	475,000	375,000	375,000
Employees health benefits fund.....	145,949	206,153	188,607
Employees life insurance fund.....	972,274	1,091,126	1,242,782
Retired employees health benefits fund.....	28,120	31,081	36,381
Emergency Loan Guarantee Board:			
Emergency loan guarantee fund.....		1,085	4,315
Federal Deposit Insurance Corporation.....	4,660,668	5,098,506	5,635,828
Federal Home Loan Bank Board:			
Federal Savings and Loan Insurance Corporation.....	2,500,742	2,648,384	2,906,576
Agency securities.....	143,550	143,550	141,950
National Credit Union Administration:			
National credit union share insurance fund.....	6,273	16,185	27,089
United States Postal Service.....		1,265,811	1,084,912
Agency securities.....		104,410	5,000
Railroad Retirement Board:			
Railroad retirement holding account.....	3,401	3,134	3,785
Railroad retirement account.....	4,619,845	4,509,325	4,516,586
Agency securities.....	50,000	50,000	50,000
Railroad retirement supplemental account.....	21,609	22,318	38,531
Small Business Administration:			
Lease and surety bond guarantees revolving fund.....	2,120	3,270	5,630
Total.....	105,139,699	113,559,439	125,381,073
MEMORANDUM			
Investments in securities of privately owned Government- sponsored enterprises:			
Included in the loan account:			
Milk market orders assessment fund.....	173		
Total.....	173		

¹ Represents defense family housing mortgages, Federal Housing Administration debentures, and participation certificates amounting to \$243,272, \$57,719,150, and \$139,035,000, respectively.

² Represents Federal Housing Administration debentures.

³ Represents defense family housing mortgages.

TABLE 21.—*Debt subject to statutory limitation, outstanding June 30, 1940–73*

(On basis of daily Treasury statements)

June 30	Public debt subject to limitation ¹	Debt of U.S. Government agencies and District of Columbia subject to limitation ²			Debt subject to limitation ³
		Interest- bearing	Matured	Total	
1940.....	\$37,690,052,720	\$5,497,556,555	\$31,514,100	\$5,529,070,655	\$43,219,123,375
1941.....	43,123,336,151	6,359,619,105	10,633,475	6,370,262,580	49,493,588,731
1942.....	69,686,197,977	4,648,529,265	19,730,375	4,568,269,630	74,154,457,607
1943.....	136,369,140,696	4,091,686,621	8,256,425	4,099,943,046	140,469,083,742
1944.....	206,454,185,760	1,515,638,626	107,430,675	1,623,069,301	208,077,255,051
1945.....	268,237,605,076	409,091,867	24,066,525	433,158,392	268,670,763,468
1946.....	268,456,970,443	466,671,984	9,712,875	476,384,859	268,932,355,302
1947.....	257,401,895,875	83,212,285	6,307,900	89,520,185	257,491,416,060
1948.....	251,468,110,567	68,768,043	4,692,775	73,460,818	251,541,571,385
1949.....	252,000,437,177	23,862,383	3,413,025	27,275,408	252,027,712,585
1950.....	256,632,630,395	17,077,809	2,425,225	19,503,034	256,652,133,429
1951.....	254,637,402,601	27,364,069	1,863,100	29,227,169	254,666,629,670
1952.....	258,461,032,792	44,092,646	1,472,700	45,565,346	258,506,598,138
1953.....	266,469,663,620	50,881,686	1,191,075	52,072,761	266,521,736,381
1954.....	270,708,863,230	80,415,386	1,026,000	81,441,386	270,790,304,616
1955.....	273,870,706,735	43,257,786	885,175	44,142,961	273,914,849,696
1956.....	272,287,327,974	73,100,900	787,575	73,888,475	272,361,216,449
1957.....	270,081,184,136	106,434,150	703,800	107,137,950	270,188,322,086
1958.....	275,912,219,021	100,565,250	655,350	101,220,600	276,013,439,621
1959.....	284,287,454,940	110,429,100	590,050	111,019,150	284,398,474,090
1960.....	285,925,122,549	139,305,000	536,775	139,841,775	286,064,964,324
1961.....	288,621,647,080	239,694,000	621,450	240,215,450	288,861,862,530
1962.....	297,767,548,338	443,688,500	530,425	444,218,925	298,211,767,263
1963.....	305,491,889,669	605,489,600	1,120,775	606,610,375	306,098,500,044
1964.....	311,351,181,709	812,272,200	719,725	812,991,925	312,164,173,634
1965.....	316,990,533,998	688,900,500	1,425,550	690,326,050	317,680,860,048
1966.....	319,640,673,677	460,474,100	1,073,175	461,547,275	320,102,220,952
1967.....	325,958,925,138	511,788,700	407,375	512,196,075	326,471,121,213
1968.....	346,924,671,182	3,818,220,100	365,800	3,818,585,900	350,743,157,082
1969.....	353,064,483,788	3,846,687,850	352,150	3,847,040,000	356,931,523,789
1970.....	370,287,837,088	3,136,645,950	343,625	3,136,989,575	373,424,826,663
1971.....	397,502,982,770	1,971,312,260	304,625	1,971,616,775	399,474,599,545
1972.....	426,637,528,424	1,938,561,760	291,100	1,938,852,860	428,576,381,274
1973.....	457,521,848,411	1,566,445,000	264,800	1,566,709,800	459,088,558,211

¹ Includes debt incurred to finance expenditures of Government corporations and other agencies in exchange for which securities of the corporations and activities were issued to the Treasury (see table 107).² Held outside the Treasury.³ A summary of legislation on debt limitation under the Second Liberty Bond Act, as amended, from Sept. 24, 1917, through June 30, 1967, is shown in table 32. Securities held outside the Treasury are included in the limitation beginning Apr. 3, 1945. In computing statutory debt limitation, savings bonds are carried at maturity value from their origin in 1935 until June 26, 1946; from that date they are carried at current redemption value.

TABLE 22.—Public debt outstanding by classification, June 30, 1963-73

[In millions of dollars. On basis of daily Treasury statements, see "Bases of Tables"]

Class	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973
Interest-bearing:											
Public issues:											
Marketable:											
Treasury bills:											
Regular weekly.....	37,729	39,730	43,659	42,922	45,827	49,432	68,356	74,396	86,677	94,648	100,061
Tax anticipation.....								1,758			
Other.....	9,501	11,010	10,005	12,008	12,708	15,008					
Certificates of indebtedness (regular).....	22,169			1,652	5,610						
Treasury notes.....	52,145	67,284	52,549	50,649	49,108	71,073	78,946	93,489	104,807	113,419	117,840
Treasury bonds.....	81,964	88,461	102,481	101,897	97,418	91,079	78,805	62,956	53,980	49,135	45,071
Panama Canal bonds.....											
Total marketable issues.....	203,508	206,489	208,695	209,127	210,672	226,592	226,107	232,599	245,473	257,202	262,971
Nonmarketable:											
Certificates of indebtedness:											
Foreign currency series.....	¹ 25	² 30		³ 368	⁴ 431	⁵ 217	⁶ 390	⁷ 150	⁸ 899	⁹ 166	¹⁰ 187
Foreign series.....	465	240	778	305	275	893	287	961	2,126	6,225	12,148
Treasury certificates.....	2	18	95	93	48	30	6	785	¹¹ 2,465	446	374
Depository bonds.....	103	103	59	44	45	30	28	25	23	22	19
Treasury bonds:											
Foreign currency series.....	¹² 604	¹³ 802	¹⁴ 1,137	¹⁵ 589							
Foreign series.....			204	174	144	114	84	54	24		
Investment series.....	3,921	3,546	3,256	2,692	2,589	2,516	2,459	2,387	2,347	2,310	2,275
REA series.....	27	25	26	23	26	23	21	15	8	10	7
4% Treasury bonds.....		20	9	4							
Treasury bonds.....								75	250	250	250
Treasury notes:											
Foreign currency series.....					¹⁶ 460	¹⁷ 1,523	¹⁸ 1,978	¹⁹ 1,216	²⁰ 765	²¹ 1,906	²² 1,556
Foreign series.....	183	152	150	338	205	994	1,332	2,374	5,457	10,688	14,633
Treasury notes.....					1	203	505	742	619	561	519
U.S. savings notes.....					21	27	33	39	47	55	64
U.S. retirement plan bonds.....	(*)	5	11	16							
U.S. savings bonds.....	48,314	49,299	50,043	50,537	51,213	51,712	51,711	51,281	53,003	55,921	59,418
Certificates of indebtedness—State and local government series.....											
Treasury notes—State and local government series.....											3
Treasury bonds—State and local government series.....											59
											76
Total nonmarketable issues.....	53,645	54,240	55,768	55,183	55,459	58,282	58,833	60,103	68,032	78,580	91,644
Total public issues.....	257,153	260,729	264,463	264,311	266,131	284,874	284,940	292,702	313,505	335,762	354,615

See footnotes at end of table.

TABLE 22.—Public debt outstanding by classification, June 30, 1963-73—Continued

[In millions of dollars]

Class	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973
Interest-bearing—Continued											
Special issues:											
Civil service retirement fund:											
Certificates.....	80	73	70	41							
Notes.....	1,056	986	1,002	2,626	4,101	5,457	8,192	11,033	15,083	19,092	23,007
Bonds.....	11,263	12,432	13,465	12,480	11,426	10,169	9,115	7,847	6,509	5,540	4,822
Employees health benefit fund.....									46	74	23
Employees life insurance fund.....							50	60	56	25	77
Exchange Stabilization Fund certificates.....	108	292	232	560	833	722			1,242	1,424	2,934
Export-Import Bank of Washington certificates.....					82						
Federal Deposit Insurance Corporation notes.....	260	270	312	57	85	174	120	74	156	274	263
Federal disability insurance trust fund:											
Certificates.....	6										
Notes.....	84	1		158	384	900	2,051	3,443	4,723	5,782	6,725
Bonds.....	2,076	1,901	1,563	992	992	992	992	992	990	915	763
Federal home loan banks:											
Certificates.....	372	82	100	924	52	152	52	199	44	62	(*)
Federal hospital insurance trust fund:											
Certificates.....				52	16						
Notes.....				733	1,176	1,259	1,890	2,583	2,980	2,834	4,172
Federal Housing Administration notes:											
Apartment unit insurance fund.....	1	(*)	(*)								
Armed services housing mortgage insurance fund.....	14	14	3								
Cooperative management housing insurance fund.....											1
Experimental housing insurance fund.....	1	1	1								
Housing insurance fund.....	1	2	4								
Housing investment insurance fund.....	(*)	(*)	(*)								
Mutual mortgage insurance fund.....	10	10	96								
National defense housing insurance fund.....	(*)	(*)	(*)								
Rental housing assistance fund.....									(*)	2	3
Section 203 home improvement account.....	1	1	1								
Section 220 home improvement account.....	1	1	1								
Section 220 housing insurance fund.....	2	2	1								
Section 221 housing insurance fund.....											
Servicemen's mortgage insurance fund.....	2	2	10								
Title I housing insurance fund.....	1	1	1								
Title I insurance fund.....	14	9	11								
War housing insurance fund.....	8	8	6								
Federal old-age and survivors insurance trust fund:											
Certificates.....			141		940						
Notes.....		598	1,032	2,820	5,316	7,638	10,402	15,139	17,528	20,631	25,178
Bonds.....	14,221	14,201	14,088	11,584	11,584	11,584	11,584	10,800	9,720	8,495	6,245
Federal Savings and Loan Insurance Corporation:											
Certificates.....						36	73	80	89	139	81
Notes.....	98	332	287	223	3						

Federal supplementary medical insurance trust fund:												
Certificates.....					32							
Notes.....					447	281	358	13	257	478	700	
Foreign service retirement fund:												
Certificates.....	38	39	40	42	42	42	47	51	52			
Notes.....										34	40	
Bonds.....										24	24	
General Services Administration participation certificate trust fund:												
Certificates.....												6
Notes.....												484
Government life insurance fund:												
Certificates.....												
Notes.....	74	1		78	78	142	175	205	239	271	318	
Bonds.....	929	955	933	860	736	734	667	592	519	446	372	
Highway trust fund certificates.....	678	609	265	238	722	978	1,513	2,602	3,635	4,456	5,550	
National service life insurance fund:												
Certificates.....			8	14								
Notes.....	395	8	28	613	606	918	1,203	1,752	2,298	2,779	3,445	
Bonds.....	5,319	5,775	5,873	5,486	5,138	4,937	4,551	4,164	3,770	3,376	2,982	
Postal Service fund certificates.....										963	820	
Railroad retirement account:												
Certificates.....		119	208	218	67							
Notes.....	2,786	686	450	593	976	1,220	1,553	2,387	3,207	3,717	3,724	
Bonds.....		2,164	2,465	2,465	2,280	2,063	1,874	1,344	620			
Railroad retirement holding account certificates.....					4	5	2	2	3	3	4	
Railroad retirement supplementary account certificates.....					11	15	5	18	22	22	39	
Servicemen's group life insurance fund certificates.....										11		
Unemployment trust fund certificates.....	4,803	4,931	5,799	7,075	7,785	8,807	9,957	10,520	8,514	7,186	8,330	
Veterans special term insurance fund certificates.....	101	123	149	170	189	214	243	267	293	321	353	
Veterans reopened insurance fund.....			3	19	53	87	122	156	189	220	253	
Total special issues.....	44,801	46,627	48,650	51,120	56,155	59,526	66,790	76,323	82,784	89,598	101,738	
Total interest-bearing debt.....	301,954	307,357	313,113	315,431	322,286	344,400	351,729	369,026	396,289	425,360	456,353	
Matured debt on which interest has ceased.....	310	295	292	308	284	254	461	366	322	380	255	
Debt bearing no interest:												
Special notes of the United States:												
International Monetary Fund series.....	2,922	3,289	3,167	3,614	3,328	2,209	825	825	825	825	825	
International Development Association series.....	129	142	138	64								
Inter-American Development Bank series.....	125	150	150	132								
Special bonds of the United States:												
U.N. Children's Fund Series.....		8										
U.N. Special Fund Series.....		56	75	38	5							
U.N./FAO World Food Program Series.....		2	2									
Mortgage Guaranty Insurance Company tax and loss bonds.....						4	9	15	19	27	41	
U.S. savings stamps ²³	54	54	55	56	57	59	62	58	49	47	49	
Excess profits tax refund bonds.....	1	1	1	1	1	1	1	1	1	1	1	

See footnotes at end of table.

TABLE 22.—Public debt outstanding by classification, June 30, 1963-73—Continued

[In millions of dollars]

Class	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973
Debt bearing no interest—Continued											
U.S. notes (less gold reserve through 1967) ²⁴	191	191	167	166	166	323	323	323	323	323	323
Deposits for retirement of national bank and Federal Reserve bank notes.....	116	110	91	86	82	80	78	76	74	73	72
Other debt bearing no interest.....	59	58	23	11	11	249	234	231	228	226	224
Total debt bearing no interest.....	3,595	4,061	3,869	4,168	3,651	2,924	1,530	1,527	1,519	1,521	1,533
Total gross public debt ²⁵	305,880	311,713	317,274	319,907	326,221	347,678	353,720	370,919	398,130	427,260	458,142

* Less than \$500,000.

¹ Dollar equivalent of certificates issued and payable in the amount of 110,000,000 Swiss francs.² Dollar equivalent of certificates issued and payable in the amount of 130,000,000 Swiss francs.³ Dollar equivalent of certificates issued and payable in the amount of 800,000,000 Deutsche marks and 727,000,000 Swiss francs.⁴ Dollar equivalent of certificates issued and payable in the amount of 800,000,000 Deutsche marks, 835,000,000 Swiss francs, and 650,000,000 Austrian schillings.⁵ Dollar equivalent of certificates issued and payable in the amount of 440,000,000 Swiss francs.⁶ Dollar equivalent of certificates issued and payable in the amount of 1,685,000,000 Swiss francs.⁷ Dollar equivalent of certificates issued and payable in the amount of 645,000,000 Swiss francs.⁸ Dollar equivalent of certificates issued and payable in the amount of 3,682,000,000 Swiss francs.⁹ Dollar equivalent of certificates issued and payable in the amount of 645,000,000 Swiss francs.¹⁰ Dollar equivalent of certificates issued and payable in the amount of 645,000,000 Swiss francs.¹¹ Includes \$2,008,488,000 Eurodollar series.¹² Dollar equivalent of Treasury bonds issued and payable in the amount of 124,050,000,000 Italian lire, 647,000,000 Swiss francs, 800,000,000 deutsche marks, 650,000,000 Austrian schillings, and 1,500,000,000 Belgian francs.¹³ Dollar equivalent of Treasury bonds issued and payable in the amount of 1,057,000,000 Swiss francs, 1,900,000,000 deutsche marks, 1,300,000,000 Austrian schillings, and 1,500,000,000 Belgian francs.¹⁴ Dollar equivalent of Treasury bonds issued and payable in the amount of 1,412,000,000 Swiss francs, 2,700,000,000 deutsche marks, 2,600,000,000 Austrian schillings, and 1,500,000,000 Belgian francs.¹⁵ Dollar equivalent of Treasury bonds issued and payable in the amount of 685,000,000

Swiss francs, 800,000,000 deutsche marks, 1,950,000,000 Austrian schillings, 1,500,000,000 Belgian francs, and 78,000,000,000 Italian lire.

¹⁶ Dollar equivalent of Treasury notes issued and payable in the amount of 687,000,000 Swiss francs, 600,000,000 deutsche marks, 650,000,000 Austrian schillings, and 78,000,000,000 Italian lire.¹⁷ Dollar equivalent of Treasury notes issued and payable in the amount of 1,217,000,000 Swiss francs, 700,000,000 deutsche marks, 650,000,000 Austrian schillings, 3,000,000,000 Belgian francs, and 78,000,000,000 Italian lire.¹⁸ Dollar equivalent of Treasury notes issued and payable in the amount of 1,627,000,000 Swiss francs, 5,300,000,000 deutsche marks, 1,300,000,000 Austrian schillings, and 140,500,000,000 Italian lire.¹⁹ Dollar equivalent of Treasury notes issued and payable in the amount of 2,331,000,000 Swiss francs, and 2,500,000,000 deutsche marks.²⁰ Dollar equivalent of Treasury notes issued and payable in the amount of 369,000,000 Swiss francs, and 2,500,000,000 deutsche marks.²¹ Dollar equivalent of Treasury notes issued and payable in the amount of 4,757,980,000 Swiss francs, and 2,250,000,000 deutsche marks.²² Dollar equivalent of Treasury notes issued and payable in the amount of 4,757,980,000 Swiss francs, and 500,000,000 deutsche marks.²³ On Oct. 1, 1942, they replaced postal savings stamps which had been Postal Savings System's obligations.²⁴ Gold reserves requirements eliminated pursuant to Public Law 90-269, approved Mar. 18, 1968.²⁵ Includes certain securities not subject to statutory limitation. Includes public debt incurred to finance expenditures of wholly owned Government corporations and other business-type activities in exchange for which securities of the corporations and activities were issued to the Treasury; see table 107.

NOTE.—For comparable data for 1931-43, see the 1943 Annual Report, page 564; for 1944-54, see 1954 Annual Report, page 472; and for 1955-58, see 1965 Annual Report, page 557. Composition of the public debt 1916-45, is shown in the 1947 Annual Report, p. 361. For reconciliation with public debt accounts for 1973, see table 26.

TABLE 23.—*Securities issued by Government agencies subject to statutory debt limitation, June 30, 1963-78*

[Face amount, in thousands of dollars. On basis of daily Treasury statements, see "Bases of Tables"]

Issuing agency	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973
UNMATURED DEBT											
District of Columbia Armory Board stadium bonds.....	19,800	19,800	19,800	19,800	19,800	19,800	19,800	19,800	19,800	19,800	19,800
Federal Housing Administration debentures:											
Mutual mortgage insurance fund.....	328,062	499,018	333,523	133,402	73,658	43,643	26,154	14,753	10,405	8,906	7,814
Cooperative management housing insurance fund.....				1,636	7,524	15,496	15,523	15,641	16,243	16,123	13,379
General insurance fund:											
General insurance.....				142,426	279,009	369,715	424,615	388,770	371,374	351,110	320,278
Armed services housing mortgage insurance fund.....	16,001	5,691	2,576	1,714	1,695	291	288	286	264	41	33
Housing insurance fund.....	63,445	89,942	76,723	57,583	49,173	43,552	40,570	34,165	29,803	25,926	22,739
National defense housing insurance fund.....	98,124	79,354	71,965	46,400	29,090	27,272	24,228	21,048	17,848	12,788	10,137
Section 203 home improvement account.....	2		6	(*)							
Section 220 housing insurance fund.....	9,360	27,547	23,514	19,672	19,672	19,672	19,672	19,672	19,672	19,672	19,672
Section 221 housing insurance fund.....	36,558	55,836	31,566	12,284	12,191	12,118	11,635	11,565	11,506	11,494	11,486
Servicemen's mortgage insurance fund.....	22,746	31,111	22,886	19,858	15,416	12,709	11,110	9,884	8,638	6,956	5,444
Title I housing insurance fund.....	523	254	373	319	223	163	155	152	151	140	100
War housing insurance fund.....	10,869	3,720	5,970	5,381	4,339	3,788	2,938	908	608	606	564
Total unmatured debt.....	605,490	812,272	588,900	460,474	511,789	568,220	596,688	536,646	506,312	473,562	431,445
MATURED DEBT ¹											
Federal Farm Mortgage Corporation.....	161	144	133	124	120	109	107	105	85	84	65
Federal Housing Administration.....	669	299	1,025	682	35	7	8	7	5	8	5
Home Owners' Loan Corporation.....	291	276	268	266	252	249	237	232	214	199	194
Total matured debt ²	1,121	720	1,426	1,073	407	366	352	344	305	291	265
Total ³	606,610	812,992	590,326	461,547	512,196	568,586	597,040	536,990	506,617	473,853	431,710

* Less than \$500.

¹ Funds are on deposit with the Treasurer of the United States for payment of these securities.² Consists of principal only.

NOTE.—For figures for 1946-58 see 1958 Annual Report, p. 474; and for 1959-62 see 1969 Annual Report, pp. 70 and 71. For securities held by the Treasury, see table 107.

TABLE 24.—Interest-bearing securities issued by Federal agencies, fiscal years 1954-73

[In thousands of dollars. On basis of "Monthly Statement of Receipts and Outlays of the United States Government"]

Fiscal year or month	Total	Defense Department	Housing and Urban Development Department				Other independent agencies			
		Family housing mortgages and homeowners assistance mortgages	Federal Housing Administration	Government National Mortgage Association ¹		Federal National Mortgage Association ²	Export-Import Bank of the United States	Farm Credit Administration		
				Participation sales fund	Other			Banks for cooperatives ³	Federal intermediate credit banks ³	Federal Home Loan Bank Board
1954.....	963,466		80,416					137,600	744,375	692
1955.....	1,559,272		43,258			570,374		131,400	813,510	597
1956.....	1,753,851		73,101			570,374		152,550	856,995	536
1957.....	2,893,571	14,907	106,434			570,374	1,050,110	192,505	958,495	481
1958.....	3,967,533	506,425	100,565			803,785	1,165,185	207,480	1,183,395	457
1959.....	5,040,085	1,037,728	110,429			797,365	1,290,125	314,535	1,489,275	414
1960.....	6,769,553	1,571,613	138,841			797,359	2,284,542	344,375	1,632,280	349
1961.....	6,477,251	1,867,347	219,919		26	2,198,920		387,000	1,753,525	340
1962.....	7,927,357	2,129,942	423,946		5	2,557,630	300,000	467,275	1,903,070	319
1963.....	8,123,100	2,268,448	586,358			1,960,612	520,000	469,425	2,172,790	306
1964.....	8,631,287	2,238,252	792,771			1,698,902	826,786	524,825	2,369,315	291
1965.....	9,335,416	2,182,620	570,087	300,000		1,797,494	1,022,263	708,960	2,528,580	279
1966.....	13,376,757	2,111,939	441,357	2,110,000		3,269,379	1,385,006	880,850	2,892,825	277
1967.....	18,455,327	2,035,591	492,024	4,830,000		4,079,103	2,163,616	1,071,628	3,362,575	263
1968.....	24,399,459	1,951,453	548,427	7,900,000		5,887,062	2,570,533	1,229,515	3,778,580	5,693
1969.....	14,249,053	1,863,238	576,896	8,600,000			2,472,098			6,098
1970.....	12,509,703	1,775,242	516,853	7,320,000			1,892,799			5,876
1971.....	12,162,732	1,682,626	486,518	6,005,000			2,624,896			5,616
1972.....	10,893,562	1,588,145	453,770	4,920,000			1,818,655			5,359
1973.....	11,109,063	1,483,549	411,650	4,480,000			2,221,056			5,114
1972-July.....	10,902,764	1,580,364	457,840	4,885,000			1,816,591			5,360
August.....	11,436,602	1,572,844	457,738	4,885,000			2,357,976			5,360
September.....	11,458,989	1,565,109	460,661	4,885,000			2,325,279			5,360
October.....	11,482,523	1,557,224	461,853	4,885,000			2,325,279			5,359
November.....	11,862,856	1,549,736	459,695	4,885,000			2,625,279			5,359
December.....	11,769,570	1,535,174	455,994	4,830,000			2,625,269			5,359
1973-January.....	11,787,082	1,526,543	454,216	4,830,000			2,623,205			5,359
February.....	11,778,527	1,518,627	455,321	4,830,000			2,621,474			5,359
March.....	11,805,671	1,510,509	451,942	4,830,000			2,620,129			5,359
April.....	11,084,392	1,502,392	444,910	4,480,000			2,234,258			5,117
May.....	11,041,393	1,494,380	412,822	4,480,000			2,221,376			5,117
June.....	11,109,063	1,483,549	411,650	4,480,000			2,221,056			5,114

Fiscal year or month	Other independent agencies—Continued		Other	Memorandum					District of Columbia stadium fund
	Tennessee Valley Authority	U.S. Postal Service		Banks for cooperatives ¹	Federal home loan banks	Federal intermediate credit banks ²	Federal land banks	Federal National Mortgage Association ³	
1954.....			383		115,100		1,007,559		
1955.....			333		335,500		1,060,742		
1956.....			295		928,240		1,321,674		
1957.....			265		733,300		1,651,862		
1958.....			240		455,000		1,646,821		
1959.....			214		992,425		1,888,473		
1960.....			193		1,254,965		2,138,300		476
1961.....	50,000		174		1,054,575		2,358,413		19,800
1962.....	145,000		170		1,796,835		2,550,719		19,800
1963.....	145,000		161		2,770,150		2,725,204		19,800
1964.....	180,000		144		4,201,320		2,973,526		19,800
1965.....	225,000		133		4,757,135		3,532,441		19,800
1966.....	285,000		125		6,309,805		4,105,926		19,800
1967.....	417,200		3,328		4,587,900		4,611,970		19,800
1968.....	525,000		3,196		4,701,750		5,319,421		19,800
1969.....	727,655		3,068	1,410,815	5,524,080	4,240,085	5,719,697	8,076,480	19,800
1970.....	996,000		2,934	1,528,740	9,913,506	4,942,340	6,191,803	13,165,225	19,800
1971.....	1,355,300		2,777	1,789,785	7,897,136	5,704,350	6,651,336	14,996,005	19,800
1972.....	1,855,000	250,000	2,623	1,805,210	7,077,356	6,188,205	7,392,652	18,559,931	19,800
1973.....	2,255,000	250,000	2,694	2,338,500	12,148,919	6,673,430	9,057,759	20,366,036	19,800
1972—July.....	1,905,000	250,000	2,609	1,743,800	7,846,725	6,193,080	7,816,477	18,194,091	19,800
August.....	1,905,090	250,000	2,594	1,725,800	7,846,075	6,171,345	7,816,477	18,315,111	19,800
September.....	1,965,000	250,000	2,580	1,725,800	7,845,875	6,087,170	7,955,189	18,939,181	19,800
October.....	1,995,000	250,000	2,808	1,858,800	7,949,245	5,975,545	8,181,199	18,723,791	19,800
November.....	2,115,000	250,000	2,788	1,922,800	8,260,545	5,895,515	8,181,199	19,040,456	19,800
December.....	2,065,000	250,000	2,774	1,961,800	8,336,233	5,827,995	8,181,199	19,238,981	19,800
1973—January.....	2,095,000	250,000	2,759	1,968,000	8,452,464	5,914,910	8,447,119	19,253,141	19,800
February.....	2,095,000	250,000	2,745	2,202,500	8,753,599	5,991,400	8,452,119	19,402,614	19,800
March.....	2,135,000	250,000	2,731	2,200,500	8,752,699	6,099,795	8,497,119	19,985,645	19,800
April.....	2,165,000	250,000	2,715	2,484,000	9,948,919	6,336,790	9,057,759	20,057,077	19,800
May.....	2,175,000	250,000	2,607	2,392,000	11,548,919	6,485,935	9,057,759	20,226,137	19,800
June.....	2,255,000	250,000	2,694	2,338,500	12,148,919	6,673,430	9,057,759	20,366,036	19,800

NOTE.—Includes unredeemed matured securities outstanding on which interest has ceased.

¹ Revised.

² This association was created effective Sept. 30, 1968, by an act approved Aug. 1, 1968 (12 U.S.C. 1716b). It assumed the assets and liabilities of the participation sales fund, the management and liquidating functions fund, and the special assistance functions fund formerly of the Federal National Mortgage Association and continues to operate these funds.

³ Effective Sept. 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to an act approved Aug. 1, 1968 (12 U.S.C. 1716b).

⁴ Effective Dec. 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to an act approved Oct. 17, 1968 (12 U.S.C. 1061(a)(1)).

TABLE 25.—*Maturity distribution and average length of marketable interest-bearing public debt,¹ June 30, 1946-73*

[Dollar amounts in millions. On basis of daily Treasury statements]

Fiscal year	Within 1 year	1 to 5 years	5 to 10 years	10 to 15 years	15 to 20 years	20 years and over	Total	Average length	
								Years	Months
By call classes (due or first becoming callable)									
1946	\$62,091	\$35,057	\$32,847	\$16,012	\$21,227	\$22,372	\$189,606	7	4
1947	52,442	42,522	18,932	13,326	27,076	14,405	168,702	7	5
1948	49,870	46,124	10,464	12,407	41,481		160,346	7	1
1949	52,302	39,175	15,067	13,715	34,888		155,147	6	7
1950	42,448	51,802	15,926	19,281	25,853		155,310	6	2
1951	60,860	31,022	16,012	21,226	8,797		137,917	4	10
1952	70,944	29,434	13,321	20,114	6,594		140,407	4	1
1953	76,017	30,162	13,018	26,546		1,592	147,335	3	11
1954	63,291	38,407	27,113	19,937		1,606	150,354	4	3
1955	51,152	46,399	42,755	11,371		3,530	155,206	4	7
1956	64,910	36,942	40,363	8,387		4,351	154,953	4	2
1957	76,697	41,497	26,673	6,488		4,349	155,705	3	7
1958	73,050	39,401	45,705	6,557	2,258	5,604	166,675	4	2
1959	81,678	58,256	28,075	1,276	2,256	6,485	178,027	3	8
1960	79,182	81,295	14,173	1,123	2,484	5,588	183,845	3	5
1961	84,855	70,760	18,391	1,123	3,125	8,893	187,148	3	9
1962	89,905	67,759	18,655	1,641	4,956	13,157	196,072	4	4
1963	91,202	68,890	20,522	4,304	4,525	13,975	203,508	4	7
1964	92,272	66,954	22,580	5,048	4,524	15,111	206,489	4	6
1965	99,792	51,377	33,053	4,192	3,040	17,241	208,695	4	9
1966	100,951	55,010	28,922	6,097	1,125	17,023	209,127	4	5
1967	105,837	59,824	21,006	6,087	1,121	16,797	210,672	4	1
1968	118,220	52,657	33,538	4,509	5,180	12,487	226,592	3	9
1969	110,921	55,759	37,610	4,505	6,720	10,594	226,107	3	9
1970	111,293	85,065	17,428	2,985	10,395	5,433	232,599	3	5
1971	117,284	85,773	26,037	1,055	10,255	5,069	245,473	3	3
1972	121,944	90,212	28,368	2,230	9,938	4,510	257,202	3	0
1973	122,803	90,919	29,619	8,511	6,948	4,172	262,971	3	0
By maturity classes ²									
1946	\$61,974	\$24,763	\$41,807	\$8,707	\$8,754	\$43,599	\$189,606	9	1
1947	51,211	21,851	35,562	13,009	5,588	41,481	168,702	9	5
1948	48,742	21,630	32,264	14,111	2,118	41,481	160,346	9	2
1949	48,130	32,562	16,746	14,111	8,710	34,888	155,147	8	9
1950	42,338	51,292	7,792	10,289	17,746	25,853	155,310	8	2
1951	43,908	46,526	8,707	8,754	21,226	8,797	137,917	6	7
1952	46,367	47,814	13,933	5,586	20,114	6,594	140,407	5	8
1953	65,270	36,161	15,651	2,117	26,546	1,592	147,335	5	4
1954	62,734	29,866	27,515	8,696	19,937	1,606	150,354	5	6
1955	49,703	39,107	34,253	17,242	11,371	3,530	155,206	5	10
1956	58,714	34,401	28,908	20,192	8,387	4,351	154,953	5	4
1957	71,952	40,669	12,328	19,919	6,488	4,349	155,705	4	9
1958	67,782	42,557	21,476	26,999	654	7,208	166,675	5	3
1959	72,958	58,304	17,052	20,971	654	8,088	178,027	4	7
1960	70,467	72,844	20,246	11,746	884	7,658	183,845	4	4
1961	81,120	58,400	26,435	8,706	1,527	10,960	187,148	4	6
1962	88,442	57,041	26,049	5,957	3,362	15,221	196,072	4	11
1963	85,294	58,026	37,385	2,244	6,115	14,444	203,508	5	1
1964	81,424	65,453	34,929	2,244	6,110	16,328	206,489	5	0
1965	87,637	56,198	39,169	2,609	5,841	17,241	208,695	5	4
1966	89,136	60,933	33,596	4,518	3,922	17,023	209,127	4	11
1967	89,648	71,424	24,378	4,514	3,912	16,797	210,672	4	7
1968	106,407	64,470	30,754	6,078	2,330	16,553	226,592	4	2
1969	103,910	62,770	34,837	6,063	2,311	16,217	226,107	4	0
1970	105,530	89,615	15,852	5,745	4,780	11,048	232,599	3	8
1971	112,772	89,074	24,503	3,802	4,653	10,670	245,473	3	6
1972	121,944	89,004	26,852	4,965	4,388	10,059	257,202	3	3
1973	122,803	88,223	31,111	5,747	8,730	6,357	262,971	3	2

¹ Includes public debt incurred to finance expenditures of wholly owned Government corporations and other business-type activities in exchange for which securities of the corporations and activities were issued to the Treasury.

² All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on Aug. 14, 1962, for redemption on Dec. 15, 1962.

TABLE 26.—Summary of the public debt on an accounting basis, June 30, 1973

Classification	Com- puted rate of interest ¹	Amount out- standing on basis of daily Treasury statement	Transactions in transit as of June 30, 1973	Amount out- standing on basis of public debt accounts
PUBLIC DEBT				
INTEREST-BEARING DEBT				
Public issues:	<i>Percent</i>			
Marketable:				
Treasury bills:				
Regular weekly.....	² 6.707	\$78,651,450,000	—\$15,000	\$78,651,435,000
Regular monthly.....	² 6.149	21,409,065,000	.....	21,409,065,000
Treasury notes.....	6.412	117,839,663,000	15,000	117,839,678,000
Treasury bonds.....	4.393	45,070,822,000	—5,332,000	45,065,490,000
Subtotal.....	6.129	262,971,000,000	—5,332,000	262,965,668,000
Nonmarketable:				
Certificates of indebtedness:				
Foreign series.....	6.745	12,148,200,000	.....	12,148,200,000
Foreign currency series.....	5.417	186,631,944	.....	186,631,944
Treasury notes:				
Foreign series.....	6.019	14,632,574,657	.....	14,632,574,657
Foreign currency series.....	5.392	1,556,483,686	.....	1,556,483,686
Treasury bonds.....	3.500	250,000,000	.....	250,000,000
Treasury certificates.....	3.498	373,897,047	.....	373,897,047
Treasury notes.....	4.000	55,179,338	.....	55,179,338
U.S. savings bonds.....	4.695	59,418,203,080	36,048,843	59,454,251,923
U.S. savings notes.....	5.324	519,323,737	—5,567,126	513,756,611
U.S. retirement plan bonds.....	4.406	64,216,994	35,808	64,252,803
Depository bonds.....	2.000	19,488,500	—425,000	19,063,500
Treasury bonds, REA series.....	2.000	6,604,000	.....	6,604,000
Treasury bonds, investment series.....	2.750	2,275,438,000	—17,000	2,275,421,000
Certificates of indebtedness—State and local government series.....	4.952	2,765,000	.....	2,765,000
Treasury notes—State and local gov- ernment series.....	5.148	59,030,000	.....	59,030,000
Treasury bonds—State and local gov- ernment series.....	5.490	75,885,000	.....	75,885,000
Subtotal.....	5.138	91,643,920,984	30,075,525	91,673,996,510
Total public issues.....	5.870	354,614,920,984	24,743,525	354,639,664,510
Special issues:				
Civil service retirement fund.....	5.855	27,829,576,000	.....	27,829,576,000
Employees health benefits fund.....	6.690	22,677,000	.....	22,677,000
Employees life insurance fund.....	6.690	76,783,000	.....	76,783,000
Exchange Stabilization Fund.....	6.450	2,934,101,274	.....	2,934,101,274
Federal Deposit Insurance Corporation.....	6.690	262,575,000	.....	262,575,000
Federal disability insurance trust fund.....	6.150	7,488,234,000	.....	7,488,234,000
Federal home loan banks.....	6.690	325,000	.....	325,000
Federal hospital insurance trust fund.....	6.531	4,172,365,000	.....	4,172,365,000
Federal Housing Administration fund.....	6.690	4,116,000	.....	4,116,000
Federal old-age and survivors insurance trust fund.....	5.829	31,423,575,000	.....	31,423,575,000
Federal Savings and Loan Insurance Cor- poration.....	6.690	81,189,000	.....	81,189,000
Federal supplementary medical insurance trust fund.....	6.202	699,631,000	.....	699,631,000
Foreign service retirement fund.....	5.423	64,562,000	.....	64,562,000
GSA participation certificate trust.....	6.186	489,698,086	.....	489,698,086
Government life insurance fund.....	4.610	689,705,000	.....	689,705,000
Highway trust fund.....	6.000	5,550,051,000	.....	5,550,051,000
National service life insurance fund.....	4.918	6,427,365,000	.....	6,427,365,000
Postal service fund.....	5.914	820,000,000	.....	820,000,000
Railroad retirement account.....	6.609	3,723,900,000	.....	3,723,900,000
Railroad retirement holding account.....	6.750	3,785,000	.....	3,785,000
Railroad retirement supplemental account.....	6.750	38,531,000	.....	38,531,000
Unemployment trust fund.....	5.750	8,330,098,000	.....	8,330,098,000
Veterans reopened insurance fund.....	6.470	252,993,000	.....	252,993,000
Veterans special life insurance fund.....	4.965	352,638,000	.....	352,638,000
Subtotal.....	5.880	101,738,473,360	.....	101,738,473,360
Total interest-bearing debt.....	5.872	456,353,394,344	24,743,525	456,378,137,870
Matured debt on which interest has ceased.....		255,128,735	—30,631,713	224,497,022
See footnotes at end of table.				

TABLE 26.—*Summary of the public debt on an accounting basis, June 30, 1973—Con.*

Classification	Com- puted rate of interest ¹	Amount out- standing on basis of daily Treasury statement	Transactions in transit as of June 30, 1973	Amount out- standing on basis of public debt accounts
DEBT BEARING NO INTEREST				
International Monetary Fund.....		\$825,000,000		\$825,000,000
Other.....		708,082,233	—\$19,197	708,063,036
Total gross public debt.....		458,141,605,312	—5,907,386	458,135,697,927

¹ On daily Treasury statement basis.² Included in debt outstanding at face amount, but the annual interest rate is computed on the discount value.TABLE 27.—*Public debt securities outstanding on an accounting basis, June 30, 1954-73*

[On basis of daily Treasury statements and public debt accounts]

Fiscal year	Published in daily Treasury statements	Transactions in transit as of June 30	Total
1954.....	\$271,259,599,108	—\$37,518,610	\$271,222,080,498
1955.....	274,374,222,803	—15,973,392	274,358,249,410
1956.....	272,750,813,649	—22,425,470	272,728,388,179
1957.....	270,527,171,896	—34,337,735	270,492,834,161
1958.....	276,343,217,746	—62,446,379	276,280,771,367
1959.....	284,705,907,078	—27,383,115	284,678,523,963
1960.....	286,350,760,848	—63,068,909	286,287,691,939
1961.....	288,970,938,610	—25,332,568	288,945,606,042
1962.....	298,200,822,721	—63,942,420	298,136,880,301
1963.....	305,859,632,996	—31,542,291	305,828,090,706
1964.....	311,712,899,257	—35,361,310	311,677,537,947
1965.....	317,273,898,984	—58,427,727	317,215,471,256
1966.....	319,907,087,795	—55,857,853	319,851,229,943
1967.....	326,220,937,795	—39,691,067	326,181,246,728
1968.....	347,578,406,426	—45,074,958	347,533,331,468
1969.....	353,720,253,841	—176,530,387	353,543,723,454
1970.....	370,918,706,950	—70,702,459	370,848,004,491
1971.....	398,129,744,456	—66,190,397	398,063,554,059
1972.....	427,260,460,940	—76,428,914	427,184,032,026
1973.....	458,141,605,312	—5,907,385	458,135,697,927

* Revised.

TABLE 28.—Description of public debt issues outstanding June 30, 1973

[On basis of Public Debt accounts, see "Bases of Tables"]

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²	
INTEREST-BEARING DEBT ^a								
Public Issues								
Marketable:								
Treasury bills: Series maturing and approximate yield to ma- turity (%): ³								
Regular monthly:								
June 30, 1973 ⁴	{ 4.853... June 30, 1972.....	June 30, 1973.....	Sold at a dis- count; payable at par on ma- turity.	\$95.079 cash.....	\$1,201,235,000.00 }		\$1,701,130,000.00	
	{ 5.346... Oct. 2, 1972.....			95.976 cash.....	499,895,000.00 }			
Regular weekly:								
July 5, 1973.....	{ 5.397... Jan. 4, 1973.....	July 5, 1973.....		97.272 cash.....	1,901,105,000.00 }		4,302,525,000.00	
	{ 6.530... Apr. 5, 1973.....			98.349 cash.....	2,401,420,000.00 }			
July 12, 1973.....	{ 5.413... Jan. 11, 1973.....	July 12, 1973.....		97.264 cash.....	1,901,780,000.00 }		4,302,580,000.00	
	{ 6.187... Apr. 12, 1973.....			98.436 cash.....	2,400,800,000.00 }			
July 19, 1973.....	{ 5.541... Jan. 18, 1973.....	July 19, 1973.....		97.199 cash.....	1,902,100,000.00 }		4,304,315,000.00	
	{ 6.187... Apr. 19, 1973.....			98.436 cash.....	2,402,215,000.00 }			
July 26, 1973.....	{ 5.759... Jan. 25, 1973.....	July 26, 1973.....		97.088 cash.....	1,901,115,000.00 }		4,299,725,000.00	
	{ 6.250... Apr. 26, 1973.....			98.420 cash.....	2,398,610,000.00 }			
Regular monthly:								
July 31, 1973.....	{ 4.918... July 31, 1972.....	July 31, 1973.....		95.014 cash.....	1,200,980,000.00 }		1,701,520,000.00	
	{ 5.223... Oct. 31, 1972.....			96.039 cash.....	500,540,000.00 }			
Regular weekly:								
Aug. 2, 1973.....	{ 5.870... Feb. 1, 1973.....	Aug. 2, 1973.....		97.032 cash.....	1,800,885,000.00 }		4,301,885,000.00	
	{ 6.277... May 3, 1973.....			98.413 cash.....	2,501,000,000.00 }			
Aug. 9, 1973.....	{ 5.849... Feb. 8, 1973.....	Aug. 9, 1973.....		97.043 cash.....	1,800,965,000.00 }		4,305,425,000.00	
	{ 6.136... May 10, 1973.....			98.449 cash.....	2,504,460,000.00 }			
Aug. 16, 1973.....	{ 5.623... Feb. 15, 1973.....	Aug. 16, 1973.....		97.157 cash.....	1,802,910,000.00 }		4,303,570,000.00	
	{ 6.180... May 17, 1973.....			98.438 cash.....	2,500,660,000.00 }			
Aug. 23, 1973.....	{ 5.654... Feb. 22, 1973.....	Aug. 23, 1973.....		97.142 cash.....	1,801,175,000.00 }		4,302,280,000.00	
	{ 6.453... May 24, 1973.....			98.369 cash.....	2,501,105,000.00 }			
Regular monthly:								
Aug. 28, 1973.....	5.178... Aug. 31, 1972.....	Aug. 28, 1973.....		94.793 cash.....	1,803,370,000.00		1,803,370,000.00	

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding June 30, 1973—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING DEBT —							
Continued							
Public Issues—Continued							
Marketable—Continued							
Treasury bills—Continued							
Regular weekly:							
Aug. 30, 1973.....	6.044..	Mar. 1, 1973.....	Aug. 30, 1973.....	\$96.944 cash.....	\$1,800,425,000.00 }	-----	\$4,302,405,000.00
Sept. 6, 1973.....	6.693..	May 31, 1973.....	Sept. 6, 1973.....	98.308 cash.....	2,501,980,000.00 }	-----	4,301,495,000.00
Sept. 13, 1973.....	6.272..	Mar. 8, 1973.....	Sept. 13, 1973.....	96.829 cash.....	1,800,490,000.00 }	-----	4,303,405,000.00
Sept. 20, 1973.....	7.132..	June 7, 1973.....	Sept. 20, 1973.....	98.197 cash.....	2,501,005,000.00 }	-----	4,302,420,000.00
Sept. 27, 1973.....	6.441..	Mar. 15, 1973.....	Sept. 27, 1973.....	96.744 cash.....	1,801,040,000.00 }	-----	4,309,780,000.00
Oct. 4, 1973.....	7.127..	June 14, 1973.....	Oct. 4, 1973.....	98.198 cash.....	2,502,365,000.00 }	-----	4,309,780,000.00
Oct. 11, 1973.....	6.760..	Mar. 22, 1973.....	Oct. 11, 1973.....	96.583 cash.....	1,801,355,000.00 }	-----	4,309,780,000.00
Oct. 18, 1973.....	7.265..	June 21, 1973.....	Oct. 18, 1973.....	98.164 cash.....	2,501,065,000.00 }	-----	4,309,780,000.00
Regular monthly:							
Sept. 25, 1973.....	5.529..	Sept. 25, 1972.....	Sept. 25, 1973.....	94.471 cash.....	1,800,510,000.00	-----	1,800,510,000.00
Regular weekly:							
Sept. 27, 1973.....	6.633..	Mar. 29, 1973.....	Sept. 27, 1973.....	96.647 cash.....	1,806,600,000.00 }	-----	1,800,975,000.00
Oct. 4, 1973.....	7.229..	June 28, 1973.....	Oct. 4, 1973.....	98.173 cash.....	2,503,180,000.00 }	-----	1,800,975,000.00
Oct. 11, 1973.....	6.815..	Apr. 5, 1973.....	Oct. 11, 1973.....	96.555 cash.....	1,800,975,000.00	-----	1,800,975,000.00
Oct. 18, 1973.....	6.269..	Apr. 12, 1973.....	Oct. 18, 1973.....	96.831 cash.....	1,800,695,000.00	-----	1,800,695,000.00
Oct. 23, 1973.....	6.388..	Apr. 19, 1973.....	Oct. 23, 1973.....	96.770 cash.....	1,800,340,000.00	-----	1,800,340,000.00
Regular monthly:							
Oct. 23, 1973.....	5.318..	Oct. 31, 1972.....	Oct. 23, 1973.....	94.726 cash.....	1,802,480,000.00	-----	1,802,480,000.00
Regular weekly:							
Oct. 25, 1973.....	6.631..	Apr. 26, 1973.....	Oct. 25, 1973.....	96.648 cash.....	1,799,345,000.00 }	-----	1,799,345,000.00
Nov. 1, 1973.....	6.574..	May 3, 1973.....	Nov. 1, 1973.....	96.676 cash.....	1,800,645,000.00 }	-----	1,800,645,000.00
Nov. 8, 1973.....	6.431..	May 10, 1973.....	Nov. 8, 1973.....	96.749 cash.....	1,801,695,000.00 }	-----	1,801,695,000.00
Nov. 15, 1973.....	6.457..	May 17, 1973.....	Nov. 15, 1973.....	96.736 cash.....	1,692,665,000.00 }	-----	1,692,665,000.00
Regular monthly:							
Nov. 20, 1973.....	5.225..	Nov. 30, 1972.....	Nov. 20, 1973.....	94.847 cash.....	1,802,050,000.00	-----	1,802,050,000.00
Regular weekly:							
Nov. 23, 1973.....	6.747..	May 24, 1973.....	Nov. 23, 1973.....	96.570 cash.....	1,700,955,000.00	-----	1,700,955,000.00
Nov. 29, 1973.....	6.864..	May 31, 1973.....	Nov. 29, 1973.....	96.530 cash.....	1,702,030,000.00	-----	1,702,030,000.00
Dec. 6, 1973.....	7.211..	June 7, 1973.....	Dec. 6, 1973.....	96.355 cash.....	1,707,440,000.00	-----	1,707,440,000.00
Dec. 13, 1973.....	7.172..	June 14, 1973.....	Dec. 13, 1973.....	96.374 cash.....	1,700,840,000.00	-----	1,700,840,000.00
Regular monthly:							
Dec. 18, 1973.....	5.337..	Dec. 31, 1972.....	Dec. 18, 1973.....	94.782 cash.....	1,800,470,000.00	-----	1,800,470,000.00

Sold at a discount; payable at par on maturity.

Regular weekly:						
Dec. 20, 1973	7.255	June 21, 1973	Dec. 20, 1973	96.332 cash	1,700,870,000.00	1,700,870,000.00
Dec. 27, 1973	7.299	June 28, 1973	Dec. 27, 1973	96.310 cash	1,701,130,000.00	1,701,130,000.00
Regular monthly:						
Jan. 15, 1974	5.986	Jan. 31, 1973	Jan. 15, 1974	94.197 cash	1,803,975,000.00	1,803,975,000.00
Feb. 12, 1974	6.050	Feb. 28, 1973	Feb. 12, 1974	94.134 cash	1,801,085,000.00	1,801,085,000.00
Mar. 12, 1974	6.616	Mar. 31, 1973	Mar. 12, 1974	93.642 cash	1,790,265,000.00	1,790,265,000.00
Apr. 9, 1974	6.598	Apr. 30, 1973	Apr. 9, 1974	93.695 cash	1,801,775,000.00	1,801,775,000.00
May 7, 1974	6.818	May 31, 1973	May 7, 1974	93.542 cash	1,800,435,000.00	1,800,435,000.00
Total Treasury bills					100,060,500,000.00	100,060,500,000.00
Treasury notes:						
8½% Series B-1973 (effective rate 8.1355%)	Feb. 15, 1970	Aug. 15, 1973	Feb. 15-Aug. 15	Exchange at par	1,839,104,000.00	1,839,104,000.00
5¾% Series A-1974 (effective rate 5.7843%)	Nov. 15, 1967	Nov. 15, 1974	May 15-Nov. 15	Par	1,506,510,000.00	
				Exchange at par	2,474,568,000.00	
				Exchange at 99.60	3,290,944,000.00	
Subtotal					7,212,022,000.00	\$1,769,549,000.00 5,442,473,000.00
5½% Series B-1974 (effective rate 5.7007%)	Aug. 15, 1968	Aug. 15, 1974	Feb. 15-Aug. 15	99.62	5,414,039,000.00	
				Exchange at 99.62	4,869,883,000.00	
Subtotal					10,283,922,000.00	10,283,922,000.00
7¾% Series C-1974	Aug. 15, 1970	Feb. 15, 1974	Feb. 15-Aug. 15	Exchange at par	3,139,274,000.00	179,194,000.00 2,960,080,000.00
7¼% Series D-1974	Nov. 15, 1970	May 15, 1974	May 15-Nov. 15	do	4,505,223,000.00	171,717,000.00 4,333,506,000.00
6% Series E-1974 (effective rate 5.8613%)	Oct. 19, 1972	Sept. 30, 1974	Mar. 31-Sept. 30	100.25	2,060,189,000.00	2,060,189,000.00
5½% Series F-1974 (effective rate 5.8254%)	Dec. 28, 1972	Dec. 31, 1974	June 30-Dec. 31	100.09	2,101,728,000.00	2,101,728,000.00
5¾% Series A-1975 (effective rate 5.7335%)	Feb. 15, 1968	Feb. 15, 1975	Feb. 15-Aug. 15	Exchange at par	2,171,294,000.00	
				Exchange at 99.40	507,225,000.00	
				Exchange at 99.15	1,107,439,000.00	
				Exchange at 99.85	929,137,000.00	
				Exchange at 98.85	433,348,000.00	
Subtotal					5,148,443,000.00	1,133,816,000.00 4,014,627,000.00
6% Series B-1975	May 15, 1968	May 15, 1975	May 15-Nov. 15	Exchange at par	6,759,985,000.00	1,000.00 6,759,984,000.00
5½% Series C-1975	Feb. 15, 1971	Aug. 15, 1975	Feb. 15-Aug. 15	do	7,678,594,000.00	7,678,594,000.00
7% Series D-1975 (effective rate 7.0553%)	Aug. 15, 1971	Nov. 15, 1975	May 15-Nov. 15	Exchange at 99.80	3,114,603,000.00	3,114,603,000.00
5¼% Series E-1975 (effective rate 5.5768%)	Oct. 22, 1971	Feb. 15, 1975	Feb. 15-Aug. 15	100.89	2,045,169,000.00	823,667,000.00 1,221,562,000.00

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding June 30, 1973—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING DEBT —							
Continued							
Public Issues—Continued							
Marketable—Continued							
Treasury notes (—Continued)							
5½% Series F-1975 (effective rate 5.7761%).	Apr. 3, 1972	May 15, 1975	May 15-Nov. 15...	\$100.26	\$1,776,409,000.00		\$1,776,409,000.00
6¼% Series A-1976 (effective rate 6.2947%).	Feb. 15, 1969	Feb. 15, 1976	Feb. 15-Aug. 15...	Exchange at 99.75	3,738,758,000.00		3,738,758,000.00
6¼% Series B-1976	May 15, 1969	May 15, 1976	May 15-Nov. 15...	Exchange at par...	2,697,016,000.00		2,697,016,000.00
7½% Series C-1976 (effective rate 7.4783%).	Oct. 1, 1969	Aug. 15, 1976	Feb. 15-Aug. 15...	Exchange at 99.50	1,682,965,000.00		1,682,965,000.00
				Exchange at 100.50	2,510,634,000.00		2,510,634,000.00
Subtotal					4,193,599,000.00		4,193,599,000.00
6¼% Series D-1976 (effective rate 6.1347%).	Sept. 8, 1971	Nov. 15, 1976	May 15-Nov. 15...	101.14	1,283,296,000.00		1,283,296,000.00
				100.18	3,041,306,000.00		3,041,306,000.00
Subtotal					4,324,602,000.00		4,324,602,000.00
5¾% Series E-1976	Feb. 15, 1972	May 15, 1976	May 15-Nov. 15...	Exchange at par	2,802,404,000.00		2,802,404,000.00
5¾% Series F-1976 (effective rate 5.9740%).	Aug. 15, 1972	Feb. 15, 1976	Feb. 15-Aug. 15...	Exchange at 99.75	4,945,003,000.00		4,945,003,000.00
6¼% Series G-1976 (effective rate 6.5974%).	Feb. 15, 1973	Aug. 15, 1976	Feb. 15-Aug. 15...	Exchange at 99.70	3,882,930,000.00		3,882,930,000.00
8% Series A-1977 (effective rate 8.0025%).	Feb. 15, 1970	Feb. 15, 1977	Feb. 15-Aug. 15...	Exchange at par	5,162,870,000.00		5,162,870,000.00
7¾% Series B-1977 (effective rate 7.7970%).	Aug. 15, 1970	Aug. 15, 1977	do	Exchange at 99.75	2,264,141,000.00		2,264,141,000.00
6¼% Series A-1978	Feb. 15, 1971	Feb. 15, 1978	do	Exchange at par	8,388,504,000.00		8,388,504,000.00
6% Series B-1978 (effective rate 6.0452%).	Nov. 15, 1971	Nov. 15, 1978	May 15-Nov. 15...	Exchange at 99.75	8,207,497,000.00		8,207,497,000.00
6¼% Series A-1979 (effective rate 6.2069%).	Aug. 15, 1972	Aug. 15, 1979	Feb. 15-Aug. 15...	Exchange at par	4,558,922,000.00		4,558,922,000.00
6¾% Series B-1979 (effective rate 6.7296%).	Feb. 15, 1973	Nov. 15, 1979	May 15-Nov. 15...	99.70	1,009,055,000.00		1,009,055,000.00
				Exchange at 99.70	594,683,000.00		594,683,000.00
Subtotal					1,603,738,000.00		1,603,738,000.00

6½% Series A-1980 (effective rate 7.0049%).	May 15, 1973.....	May 15, 1980.....	May 15-Nov. 15... 99.29.....	2,043,210,000.00.....		
			Exchange at 99.29.....	5,221,343,000.00.....		
Subtotal.....				7,264,553,000.00.....	7,264,553,000.00	
1½% Series EO-1973.....	Oct. 1, 1968.....	Oct. 1, 1973.....	Apr. 1-Oct. 1.....	Exchange at par.....	29,764,000.00.....	29,764,000.00
1½% Series EA-1974.....	Apr. 1, 1969.....	Apr. 1, 1974.....	do.....	do.....	33,883,000.00.....	33,883,000.00
1½% Series EO-1974.....	Oct. 1, 1969.....	Oct. 1, 1974.....	do.....	do.....	41,702,000.00.....	41,702,000.00
1½% Series EA-1975.....	Apr. 1, 1970.....	Apr. 1, 1975.....	do.....	do.....	7,945,000.00.....	7,945,000.00
1½% Series EO-1975.....	Oct. 1, 1970.....	Oct. 1, 1975.....	do.....	do.....	30,394,000.00.....	30,394,000.00
1½% Series EA-1976.....	Apr. 1, 1971.....	Apr. 1, 1976.....	do.....	do.....	27,417,000.00.....	27,417,000.00
1½% Series EO-1976.....	Oct. 1, 1971.....	Oct. 1, 1976.....	do.....	do.....	10,554,000.00.....	10,554,000.00
1½% Series EA-1977.....	Apr. 1, 1972.....	Apr. 1, 1977.....	do.....	do.....	5,040,000.00.....	5,040,000.00
1½% Series EO-1977.....	Oct. 1, 1972.....	Oct. 1, 1977.....	do.....	do.....	16,923,000.00.....	16,923,000.00
1½% Series EA-1978.....	Apr. 1, 1973.....	Apr. 1, 1978.....	do.....	do.....	14,738,000.00.....	14,738,000.00
Total Treasury notes.....				121,917,562,000.00.....	4,077,884,000.00	117,839,678,000.00
Treasury bonds: ^f						
4% of 1973 (effective rate 4.1491%). ^g	Sept. 15, 1963.....	On Aug. 15, 1973..	Feb. and Aug. 15..	Exchange at 98.85.....	1,120,883,000.00.....	
				Exchange at 97.90.....	213,528,000.00.....	
				Exchange at 98.55.....	782,366,000.00.....	
				Exchange at 98.20.....	340,079,000.00.....	
				Exchange at 99.60.....	720,541,000.00.....	
				Exchange at 99.30.....	716,437,000.00.....	
Subtotal.....					3,893,834,000.00.....	3,000.00 3,893,831,000.00
4½% of 1973 (effective rate 4.2241%). ^h	July 22, 1964.....	On Nov. 15, 1973 ⁱ	May and Nov. 15..	Exchange at 98.75.....	232,162,000.00.....	
				Exchange at 98.90.....	334,055,000.00.....	
				Exchange at 99.05.....	769,304,000.00.....	
				Exchange at 99.10.....	574,915,000.00.....	
				Exchange at 99.25.....	343,825,000.00.....	
				Exchange at 99.30.....	296,350,500.00.....	
				Exchange at 99.45.....	1,302,758,000.00.....	
				Exchange at 99.85.....	503,341,000.00.....	
Subtotal.....					4,357,210,500.00.....	20,807,500.00 4,336,403,000.00
4½% of 1974 (effective rate 4.1631%). ^s	Jan. 15, 1965.....	On Feb. 15, 1974 ^j	Feb. and Aug. 15..	Exchange at 99.05.....	140,326,000.00.....	
				Exchange at 99.25.....	399,959,000.00.....	
				Exchange at 99.35.....	493,462,000.00.....	
				Exchange at 99.45.....	146,917,000.00.....	
				Exchange at 99.50.....	415,742,000.00.....	
				Exchange at 99.55.....	333,760,000.00.....	
				Exchange at 99.90.....	461,289,000.00.....	
				Exchange at 100.25.....	738,918,500.00.....	
Subtotal.....					3,130,373,500.00.....	663,713,500.00 2,466,660,000.00

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding June 30, 1973—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING DEBT ^a—							
Continued							
Public Issues—Continued							
Marketable—Continued							
Treasury bonds ^b —Continued							
4¼% of 1974 (effective rate 4.2256%) ^c	May 15, 1964	On May 15, 1974 ^d	May and Nov. 15	Exchange at par... Exchange at 100.25	\$1,531,898,500.00 2,061,685,000.00		
Subtotal					3,593,583,500.00	\$743,990,500.00	\$2,849,593,000.00
3¾% of 1974 (effective rate 3.9863%) ^c	Dec. 2, 1957	On Nov. 15, 1974 ^d	May and Nov. 15	Par... Exchange at 98.50 Exchange at 99... Exchange at 98.30 Exchange at 99.10 Exchange at par...	653,811,500.00 136,239,000.00 517,421,500.00 313,758,000.00 373,227,000.00 250,315,000.00		
Subtotal					2,244,772,000.00	1,030,689,500.00	1,214,082,500.00
4¼ of 1975-85 (effective rate 4.2632%) ^c	Apr. 5, 1960	On and after May 15, 1975; on May 15, 1985 ^d	May and Nov. 15	Par... Exchange at 101.15 Exchange at 99.95 Exchange at 99.25 Exchange at 99.10 Exchange at 99.05	469,533,000.00 52,853,500.00 397,057,000.00 105,792,000.00 75,642,000.00 116,733,000.00		
Subtotal					1,217,610,500.00	13,625,000.00	1,203,985,500.00
3¼% of 1978-83	May 1, 1953	On and after June 15, 1978; on June 15, 1983 ^d	June and Dec. 15	Par... Exchange at par...	1,188,769,175.00 417,314,825.00		
Subtotal					1,606,084,000.00	114,434,500.00	1,491,649,500.00

4% of 1980 (effective rate 4.0451%). ^g	Jan. 23, 1959.....	On Feb. 15, 1980 ^g ..	Feb. and Aug. 15..	99.....	884,115,500.00		
				99.50.....	^g 102,000.00		
				Exchange at 99.....	195,465,000.00		
				Exchange at 99.10.....	17,346,000.00		
				Exchange at 99.30.....	2,113,000.00		
				Exchange at 99.50.....	107,341,500.00		
				Exchange at 99.60.....	212,994,500.00		
				Exchange at 98.80.....	420,040,000.00		
				Exchange at 100.25.....	562,595,500.00		
				Exchange at 100.55.....	209,580,500.00		
Subtotal.....					2,611,693,500.00	34,665,500.00	2,577,028,000.00
3½% of 1980 (effective rate 3.3808%). ^g	Oct. 3, 1960.....	On Nov. 15, 1980 ^g ..	May and Nov. 15..	Exchange at par.....	643,406,000.00		
				Exchange at 102.25.....	1,034,722,000.00		
				Exchange at 103.50.....	237,815,000.00		
Subtotal.....					1,915,943,000.00	18,197,000.00	1,897,746,000.00
7% of 1981 (effective rate 7.1132%).	Aug. 15, 1971.....	On Aug. 15, 1981...	Feb. and Aug. 15..	Exchange at 99.20.....	612,071,500.00		
					194,862,500.00		
Subtotal.....					806,934,000.00		806,934,000.00
6¾% of 1982 (effective rate 6.3439%). ^h	Feb. 15, 1972.....	On Feb. 15, 1982...	Feb. and Aug. 15..	Par.....	571,668,500.00		
				Exchange at par.....	2,130,527,500.00		
Subtotal.....					2,702,196,000.00		2,702,196,000.00
6¾% of 1984 (effective rate 6.4975%).	Aug. 15, 1972.....	On Aug. 15, 1984...	Feb. and Aug. 15..	Exchange at 99.40.....	2,311,879,000.00		
					40,852,000.00		
Subtotal.....					2,352,731,000.00		2,352,731,000.00
3¼% of 1985 (effective rate 3.2222%).	June 3, 1958.....	On May 15, 1985 ^g ..	May and Nov. 15..	100.50.....	1,134,867,500.00	161,430,500.00	973,437,000.00
6¼% of 1986 (effective rate 6.1493%).	Nov. 15, 1971.....	On Nov. 15, 1986.....	do.....	99.75.....	24,352,000.00		
				Exchange at 99.75.....	1,191,909,000.00		
Subtotal.....					1,216,261,000.00		1,216,261,000.00

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding June 30, 1973—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING DEBT ^a—							
Continued							
Public Issues—Continued							
Marketable—Continued							
Treasury bonds ^b —Continued							
4¼% of 1987-92 (effective rate 4.2350%) ^c	Aug. 15, 1962.....	On and after Aug. 15, 1987; on Aug. 15, 1992. ^d	Feb. and Aug. 15..	101.....	\$359,711,500.00	.....	.....
				Exchange at 99.60..	118,050,000.00	.....	.....
				Exchange at 99.75..	150,959,000.00	.....	.....
				Exchange at 99.90..	188,007,000.00	.....	.....
				Exchange at 99.95..	486,642,000.00	.....	.....
				Exchange at 100.10..	195,976,000.00	.....	.....
				Exchange at 100.15..	685,356,500.00	.....	.....
				Exchange at 100.25..	641,227,500.00	.....	.....
				Exchange at 100.30..	147,686,000.00	.....	.....
				Exchange at 100.35..	116,072,500.00	.....	.....
				Exchange at 100.40..	281,957,000.00	.....	.....
				Exchange at 100.45..	143,932,000.00	.....	.....
				Exchange at 100.80..	139,738,000.00	.....	.....
				Exchange at 101.....	5,410,000.00	.....	.....
				Exchange at 101.15..	122,199,500.00	.....	.....
				Exchange at 100.70..	34,928,000.00	.....	.....
Subtotal.....					3,817,852,500.00	\$86,140,000.00	\$3,731,712,500.00
4% of 1988-93 (effective rate 4.0082%)	Jan. 17, 1963.....	On and after Feb. 15, 1988; on Feb. 15, 1993. ^d	Feb. and Aug. 15..	99.85.....	250,000,000.00	14,025,000.00	235,975,000.00
4⅞% of 1989-94 (effective rate 4.1947%) ^c	Apr. 18, 1963.....	On and after May 15, 1989; on May 15, 1994. ^d	May and Nov. 15..	100.55.....	300,000,000.00	.....	.....
				Exchange at 97.70..	125,623,000.00	.....	.....
				Exchange at 98.....	104,739,000.00	.....	.....
				Exchange at 98.35..	317,182,000.00	.....	.....
				Exchange at 98.65..	489,896,000.00	.....	.....
				Exchange at 99.10..	131,877,000.00	.....	.....
				Exchange at 99.40..	91,149,000.00	.....	.....
Subtotal.....					1,560,466,000.00	66,878,000.00	1,493,588,000.00

3½% of 1990 (effective rate 3.4890%). ^s	Feb. 14, 1958.....	On Feb. 15, 1990 ^s ..	Feb. and Aug. 15..	Exchange at par ..	2,719,730,000.00	-----	-----			
				Exchange at 99....	721,728,000.00	-----	-----			
				Exchange at 100.25.	575,798,500.00	-----	-----			
				Exchange at 101.25.	233,236,000.00	-----	-----			
				Exchange at 101.50.	344,644,000.00	-----	-----			
				Exchange at 101.75.	322,275,000.00	-----	-----			
Subtotal.....					4,917,411,500.00	783,748,500.00	4,133,663,000.00			
6¾% of 1993 (effective rate 6.7940%).	Jan. 10, 1973.....	On Feb. 15, 1993..	Feb. and Aug. 15..	99.50.....	627,201,000.00	-----	627,201,000.00			
7% of 1993-98 (effective rate 7.1076%).	May 15, 1973.....	On and after May 15, 1993; on May 15, 1998. ^s	May and Nov. 15..	Exchange at 98.75..	40,000,000.00	-----	-----			
				98.75.....	651,756,000.00	-----	-----			
Subtotal.....					691,756,000.00	-----	691,756,000.00			
3% of 1995.....	Feb. 15, 1955.....	On Feb. 15, 1995 ^s ..	Feb. and Aug. 15..	Par.....	821,474,500.00	-----	-----			
				Exchange at par ..	1,923,642,500.00	-----	-----			
Subtotal.....					2,745,117,000.00	1,832,775,500.00	912,341,500.00			
3½% of 1998 (effective rate 3.5208%). ^s	Oct. 3, 1960.....	On Nov. 15, 1998 ^s ..	May and Nov. 15..	Exchange at par ..	2,523,039,000.00	-----	-----			
				Exchange at 98....	494,804,500.00	-----	-----			
				Exchange at 99....	692,076,500.00	-----	-----			
				Exchange at 100.25.	419,513,000.00	-----	-----			
				Exchange at 100.50.	333,406,000.00	-----	-----			
Subtotal.....					4,462,839,000.00	1,206,123,500.00	3,256,715,500.00			
Total Treasury bonds.....					51,856,737,000.00	6,791,247,000.00	45,065,490,000.00			
Total marketable issues.....					273,834,799,000.00	10,869,131,000.00	262,965,668,000.00			
Nonmarketable:										
Certificates of indebtedness: ^t										
6.55% foreign series.....	Apr. 5, 1973.....	On 2 days' notice; on July 5, 1973.	July 5, 1973.....	Par.....	44,000,000.00	-----	44,000,000.00			
6.20% foreign series.....	Apr. 17, 1973.....	On 2 days' notice; on July 17, 1973.	July 17, 1973.....	do.....	70,000,000.00	-----	70,000,000.00			
Do.....	do.....	do.....	do.....	do.....	250,000,000.00	-----	250,000,000.00			
Do.....	Apr. 18, 1973.....	On 2 days' notice; on July 18, 1973.	July 18, 1973.....	do.....	25,000,000.00	-----	25,000,000.00			
Do.....	do.....	do.....	do.....	do.....	11,000,000.00	-----	11,000,000.00			
Do.....	Apr. 19, 1973.....	On 2 days' notice; on July 19, 1973.	July 19, 1973.....	do.....	40,000,000.00	-----	40,000,000.00			
Do.....	do.....	do.....	do.....	do.....	50,000,000.00	-----	50,000,000.00			

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding June 30, 1973—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING DEBT ^a—							
Continued							
Public Issues—Continued							
Nonmarketable—Continued							
Certificates of indebtedness ^b —							
Continued							
6.25% foreign series	Apr. 26, 1973	On 2 days' notice; on July 26, 1973.	July 26, 1973	Par	\$25,000,000.00		\$25,000,000.00
6.30% foreign series	May 2, 1973	On 2 days' notice; on Aug. 2, 1973.	Aug. 2, 1973	do	55,000,000.00		55,000,000.00
6.30% foreign series	May 7, 1973	On 2 days' notice; on Aug. 7, 1973.	Aug. 7, 1973	do	413,000,000.00		413,000,000.00
6.15% foreign series	May 9, 1973	On 2 days' notice; on Aug. 9, 1973.	Aug. 9, 1973	do	105,000,000.00		105,000,000.00
Do	May 14, 1973	On 2 days' notice; on Aug. 14, 1973.	Aug. 14, 1973	do	1,170,000,000.00		1,170,000,000.00
Do	do	do	do	do	261,000,000.00		261,000,000.00
Do	do	do	do	do	70,000,000.00		70,000,000.00
6.20% foreign series	May 16, 1973	On 2 days' notice; on Aug. 16, 1973.	Aug. 16, 1973	do	65,000,000.00		65,000,000.00
Do	do	do	do	do	15,000,000.00		15,000,000.00
6.45% foreign series	May 23, 1973	On 2 days' notice; on Aug. 23, 1973.	Aug. 23, 1973	do	30,000,000.00		30,000,000.00
7.15% foreign series	June 6, 1973	On 2 days' notice; on Sept. 6, 1973.	Sept. 6, 1973	do	109,000,000.00		109,000,000.00
Do	do	do	do	do	2,503,000,000.00		2,503,000,000.00
Do	do	do	do	do	601,000,000.00		601,000,000.00
Do	June 7, 1973	On 2 days' notice; on Sept. 7, 1973.	Sept. 7, 1973	do	189,000,000.00		189,000,000.00
7.30% foreign series	June 20, 1973	On 2 days' notice; on Sept. 20, 1973.	Sept. 20, 1973	do	489,000,000.00		489,000,000.00
Do	do	do	do	do	200,000,000.00		200,000,000.00
7.25% foreign series	June 26, 1973	On 2 days' notice; on Sept. 26, 1973.	Sept. 26, 1973	do	900,000,000.00		900,000,000.00
Do	June 29, 1973	On 2 days' notice; on Sept. 28, 1973.	Sept. 28, 1973	do	652,200,000.00		652,200,000.00
6.45% foreign series	May 9, 1973	On Nov. 9, 1973	Nov. 9, 1973	do	1,480,000,000.00		1,480,000,000.00
Do	May 14, 1973	On Nov. 14, 1973	Nov. 14, 1973	do	1,500,000,000.00		1,500,000,000.00
Do	May 17, 1973	On Nov. 16, 1973	Nov. 16, 1973	do	706,000,000.00		706,000,000.00

6.90% foreign series.....	May 30, 1973.....	On Nov. 30, 1973 ⁷	Nov. 30, 1973.....	do.....	100,000,000.00.....	100,000,000.00.....
7.25% foreign series.....	June 6, 1973.....	On Dec. 6, 1973 ⁷	Dec. 6, 1973.....	do.....	20,000,000.00.....	20,000,000.00.....
Total certificates, foreign series.....					12,148,200,000.00.....	12,148,200,000.00.....
5.25% foreign currency series. ⁸	Jan. 19, 1973.....	On 2 days' notice; on July 19, 1973.	July 19, 1973.....	3,455.60000 Swiss francs.	124,421,296.30.....	124,421,296.30.....
5.75% foreign currency series. ⁸	Feb. 2, 1973.....	On 2 days' notice; on Aug. 2, 1973.	Aug. 2, 1973.....	345.60000 Swiss francs.	62,210,648.15.....	62,210,648.15.....
Total certificates, foreign currency series.....					186,631,944.45.....	186,631,944.45.....
Treasury notes: ¹						
6.00% foreign series.....	Dec. 31, 1968.....	On July 2, 1973 ⁹	Jan. and July 2.....	Par.....	100,000,000.00.....	100,000,000.00.....
6.45% foreign series.....	July 7, 1971.....	On July 9, 1973 ⁷	Jan. and July 9.....	do.....	200,000,000.00.....	200,000,000.00.....
6.30% foreign series.....	July 14, 1971.....	On July 16, 1973 ⁷	Jan. and July 16.....	do.....	200,000,000.00.....	200,000,000.00.....
4.60% foreign series.....	Apr. 27, 1972.....	On July 19, 1973 ⁹	Jan. and July 19.....	do.....	175,000,000.00.....	175,000,000.00.....
4.67% foreign series.....	May 25, 1972.....	On Aug. 23, 1973 ⁹	Feb. and Aug. 23.....	do.....	150,000,000.00.....	150,000,000.00.....
4.95% foreign series.....	June 22, 1972.....	On Sept. 20, 1973 ⁹	Mar. and Sept. 20.....	do.....	200,000,000.00.....	200,000,000.00.....
5.00% foreign series.....	July 20, 1972.....	On Oct. 18, 1973 ⁹	Apr. and Oct. 18.....	do.....	200,000,000.00.....	200,000,000.00.....
5.05% foreign series.....	Aug. 24, 1972.....	On Nov. 29, 1973 ⁹	May and Nov. 29.....	do.....	200,000,000.00.....	200,000,000.00.....
4.80% foreign series.....	Feb. 2, 1972.....	On Dec. 3, 1973 ⁹	June and Dec. 3.....	do.....	22,353,752.68.....	22,353,752.68.....
5.60% foreign series.....	Sept. 21, 1972.....	On Dec. 27, 1973 ⁹	June and Dec. 27.....	do.....	200,000,000.00.....	200,000,000.00.....
Do.....	Oct. 26, 1972.....	On Jan. 24, 1974 ⁹	Jan. and July 24.....	do.....	200,000,000.00.....	200,000,000.00.....
5.93% foreign series.....	Jan. 25, 1973.....	On Apr. 25, 1974 ⁹	Apr. and Oct. 25.....	do.....	200,000,000.00.....	200,000,000.00.....
6.15% foreign series.....	Feb. 22, 1973.....	On May 23, 1974 ⁹	May and Nov. 23.....	do.....	300,000,000.00.....	300,000,000.00.....
6.45% foreign series.....	June 25, 1971.....	On June 25, 1974 ⁷	June and Dec. 25.....	do.....	600,000,000.00.....	600,000,000.00.....
7.00% foreign series.....	Mar. 22, 1973.....	On June 27, 1974 ⁹	June and Dec. 27.....	do.....	100,000,000.00.....	100,000,000.00.....
6.80% foreign series.....	Mar. 29, 1973.....	do.....	do.....	do.....	200,000,000.00.....	200,000,000.00.....
6.65% foreign series.....	July 7, 1971.....	On July 8, 1974 ⁷	Jan. and July 8.....	do.....	200,000,000.00.....	200,000,000.00.....
6.60% foreign series.....	July 14, 1971.....	On July 15, 1974 ⁷	Jan. and July 15.....	do.....	200,000,000.00.....	200,000,000.00.....
6.75% foreign series.....	Apr. 26, 1973.....	On July 25, 1974 ⁹	Jan. and July 25.....	do.....	275,000,000.00.....	275,000,000.00.....
7.00% foreign series.....	May 24, 1973.....	On Aug. 22, 1974 ⁹	Feb. and Aug. 22.....	do.....	240,000,000.00.....	240,000,000.00.....
7.10% foreign series.....	June 21, 1973.....	On Sept. 19, 1974 ⁹	Mar. and Sept. 19.....	do.....	200,000,000.00.....	200,000,000.00.....
6.55% foreign series.....	June 25, 1971.....	On June 25, 1975 ⁷	June and Dec. 25.....	do.....	600,000,000.00.....	600,000,000.00.....
6.75% foreign series.....	July 7, 1971.....	On July 7, 1975 ⁷	Jan. and July 7.....	do.....	200,000,000.00.....	200,000,000.00.....
6.70% foreign series.....	July 14, 1971.....	On July 14, 1975 ⁷	Jan. and July 14.....	do.....	200,000,000.00.....	200,000,000.00.....
5.75% foreign series.....	July 19, 1972.....	On Mar. 22, 1976 ⁷	Mar. and Sept. 22.....	do.....	500,000,000.00.....	500,000,000.00.....
6.65% foreign series.....	June 25, 1971.....	On June 25, 1976 ⁷	June and Dec. 25.....	do.....	600,000,000.00.....	600,000,000.00.....
6.85% foreign series.....	July 7, 1971.....	On July 7, 1976 ⁷	Jan. and July 7.....	do.....	200,000,000.00.....	200,000,000.00.....
6.80% foreign series.....	July 14, 1971.....	On July 14, 1976 ⁷	Jan. and July 14.....	do.....	200,000,000.00.....	200,000,000.00.....
2.50% foreign series.....	Mar. 15, 1972.....	On Sept. 15, 1976 ⁹	Mar. and Sept. 15.....	do.....	158,373,190.59.....	158,373,190.59.....
Do.....	Sept. 15, 1972.....	On Mar. 15, 1977 ⁹	do.....	do.....	156,857,824.07.....	156,857,824.07.....
5.90% foreign series.....	July 19, 1972.....	On Mar. 22, 1977 ⁷	Mar. and Sept. 22.....	do.....	500,000,000.00.....	500,000,000.00.....
5.95% foreign series.....	June 26, 1972.....	On June 27, 1977 ⁷	June and Dec. 27.....	do.....	600,000,000.00.....	600,000,000.00.....
5.90% foreign series.....	July 7, 1972.....	On July 7, 1977 ⁷	Jan. and July 7.....	do.....	200,000,000.00.....	200,000,000.00.....
5.875% foreign series.....	July 14, 1972.....	On July 14, 1977 ⁷	Jan. and July 14.....	do.....	200,000,000.00.....	200,000,000.00.....
2.50% foreign series.....	Jan. 15, 1973.....	On July 15, 1977 ⁹	Jan. and July 15.....	do.....	156,103,652.83.....	156,103,652.83.....

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding June 30, 1973—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING DEBT —							
Continued							
Public Issues—Continued							
Nonmarketable—Continued							
Treasury notes ¹—Continued							
5.90% foreign series.....	July 19, 1972.....	On Sept. 22, 1977 ⁷	Mar. and Sept. 22.	Par.....	\$500,000,000.00	.....	\$500,000,000.00
2.50% foreign series.....	June 29, 1973.....	On Dec. 29, 1977 ⁹	June and Dec. 29.	do.....	198,886,237.07	.....	198,886,237.07
5.95% foreign series.....	do.....	On Mar. 22, 1978 ⁹	Mar. and Sept. 22.	do.....	500,000,000.00	.....	500,000,000.00
6.20% foreign series.....	Apr. 7, 1972.....	On Apr. 7, 1978 ⁷	Apr. and Oct. 7.	do.....	400,000,000.00	.....	400,000,000.00
Do.....	do.....	On July 7, 1978 ⁷	Jan. and July 7.	do.....	400,000,000.00	.....	400,000,000.00
6.00% foreign series.....	July 19, 1972.....	On Sept. 22, 1978 ⁷	Mar. and Sept. 22.	do.....	500,000,000.00	.....	500,000,000.00
6.20% foreign series.....	Apr. 7, 1972.....	On Oct. 6, 1978 ⁷	Apr. and Oct. 6.	do.....	450,000,000.00	.....	450,000,000.00
6.25% foreign series.....	do.....	On Feb. 7, 1979 ⁷	Feb. and Aug. 7.	do.....	400,000,000.00	.....	400,000,000.00
Do.....	do.....	On Mar. 7, 1979 ⁷	Mar. and Sept. 7.	do.....	400,000,000.00	.....	400,000,000.00
Do.....	do.....	On Apr. 6, 1979 ⁷	Apr. and Oct. 6.	do.....	450,000,000.00	.....	450,000,000.00
6.05% foreign series.....	July 19, 1972.....	On May 15, 1979 ⁷	May and Nov. 15.	do.....	500,000,000.00	.....	500,000,000.00
6.10% foreign series.....	do.....	On July 16, 1979 ⁷	Jan. and July 16.	do.....	500,000,000.00	.....	500,000,000.00
6.95% foreign series.....	June 25, 1973.....	On June 23, 1980 ⁷	June and Dec. 23.	do.....	600,000,000.00	.....	600,000,000.00
Total Treasury notes, for- eign series.....	.....	.....	.....	.....	14,632,574,657.24	.....	14,632,574,657.24
4.77% foreign currency se- ries. ⁸	May 18, 1972.....	On Aug. 20, 1973 ⁹	Feb. and Aug. 20.	345.6000 Swiss francs.	37,326,388.89	.....	37,326,388.89
5.67% foreign currency se- ries. ⁸	Aug. 27, 1971.....	On Aug. 27, 1973 ⁹	Feb. and Aug. 27.	do.....	391,197,916.67	.....	391,197,916.67
4.55% foreign currency se- ries. ⁸	May 30, 1972.....	On Aug. 30, 1973..	Feb. 28 and Aug. 30.	do.....	37,615,740.74	.....	37,615,740.74
2.051% foreign currency se- ries. ⁸	Oct. 2, 1969.....	On Oct. 2, 1973 ⁹ ...	Apr. and Oct. 2..	2,900.3000 deut- sche marks.	172,395,959.04	.....	172,395,959.04
5.50% foreign currency se- ries. ⁸	Sept. 1, 1972.....	On 2 days' notice; on Nov. 30, 1973.	May and Nov. 30..	345.6000 Swiss francs.	31,828,703.70	.....	31,828,703.70
5.70% foreign currency se- ries. ⁸	Oct. 6, 1972.....	On Jan. 7, 1974 ⁹	Jan. and July 7.	do.....	65,104,166.67	.....	65,104,166.67
5.40% foreign currency se- ries. ⁸	Nov. 6, 1972.....	On Feb. 6, 1974 ⁹	Feb. and Aug. 6.	do.....	31,828,703.70	.....	31,828,703.70
5.25% foreign currency se- ries. ⁸	Nov. 20, 1972.....	On Feb. 20, 1974..	Feb. and Aug. 20.	do.....	34,722,222.22	.....	34,722,222.22

5.50% foreign currency series. ³	Dec. 11, 1972	On Mar. 11, 1974 ⁹	Mar. and Sept. 11	do	311,053,240.74		311,053,240.74
5.47% foreign currency series. ³	Dec. 13, 1972	On Mar. 13, 1974	Mar. and Sept. 13	do	28,935,185.19		28,935,185.19
5.70% foreign currency series. ³	Jan. 8, 1973	On Apr. 8, 1974	Apr. and Oct. 8	do	37,615,740.74		37,615,740.74
6.00% foreign currency series. ³	Jan. 29, 1973	On Apr. 29, 1974 ⁹	Apr. and Oct. 29	do	49,189,814.81		49,189,814.81
6.625% foreign currency series. ³	Mar. 9, 1973	On June 7, 1974 ⁹	June and Dec. 7	3,378.4000 Swiss francs.	128,759,175.94		128,759,175.94
6.93% foreign currency series. ³	Apr. 5, 1973	On July 5, 1974 ⁹	Jan. and July 5	do	28,711,816.24		28,711,816.24
6.70% foreign currency series. ³	Apr. 17, 1973	On July 17, 1974 ⁹	Jan. and July 17	do	170,198,910.73		170,198,910.73
Total notes, foreign currency series.					1,556,483,686.02		1,556,483,686.02
Treasury bonds: ¹							
3½% Treasury bonds	Dec. 23, 1969	On Dec. 23, 1979 ¹⁰	June and Dec. 23	Par	75,000,000.00		75,000,000.00
3½% Treasury bonds	July 1, 1970	On July 1, 1980 ¹⁰	Jan. and July 1	do	75,000,000.00		75,000,000.00
3½% Treasury bonds	Apr. 1, 1971	On Apr. 1, 1981 ¹⁰	Apr. and Oct. 1	do	100,000,000.00		100,000,000.00
Total Treasury bonds					250,000,000.00		250,000,000.00
U.S. retirement plan bonds (compounded semiannually): ¹¹	First day of each month.						
3.75%	Jan. 1963 to May 1966	Not redeemable until owner attains age 59½ except in case of death or disability.	Indeterminate	do	20,363,006.05	\$5,429,515.96	14,933,490.09
4.15%	June 1966 to Dec. 1969	do	do	do	26,878,041.59	3,950,338.73	22,927,702.86
5.00%	Jan. 1, 1970	do	do	do	7,877,291.98	453,618.33	7,423,673.65
5.00%	Jan. 1, 1971	do	do	do	8,296,413.85	295,418.63	8,000,995.22
5.00%	Jan. 1, 1972	do	do	do	9,070,012.02	127,805.48	8,942,206.54
5.00%	Jan. 1, 1973	do	do	do	1,984,300.00	9,900.00	1,974,400.00
Unclassified					77,600.00	27,265.13	50,334.87
Total U.S. retirement plan bonds.					74,546,665.49	10,293,862.26	64,252,803.23

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding June 30, 1973—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING DEBT —							
Continued							
Public Issues—Continued							
Nonmarketable—Continued							
Depository bonds: ⁴							
2% First Series.....	Various dates from July 1961.	At option of United States or owner upon 30 to 60 days' notice; 12 yrs. from issue date	June and Dec. 1....	Par.....	\$359,714,500.00	\$340,651,000.00	\$19,063,500.00
Treasury bonds: ⁴							
2% REA Series.....	do.....	do.....	Jan. and July 1.....	do.....	62,177,000.00	55,573,000.00	6,604,000.00
Treasury bonds, investment series: ⁴ 2¾% Series B-1975-80.	Apr. 1, 1951.....	Apr. 1, 1975, exchangeable at any time at option of owner for marketable Treasury notes; payable on Apr. 1, 1980. ^{5 12}	Apr. and Oct. 1.....	do.....	451,397,500.00		
				Exchange at par..	14,879,956,500.00		
Subtotal.....					15,331,354,000.00		
Total Treasury bonds, investment series.....					15,331,354,000.00	¹³ 13,055,933,000.00	2,275,421,000.00
Treasury certificates:							
6.69% certificates.....	June 1, 1973.....	On demand; on July 1, 1973.	July 1, 1973.....	Par.....	6,862,328.22	4,976,285.61	1,886,042.61
1% certificates.....	June 15, 1973.....	On demand; on Dec. 15, 1973.	Dec. 15, 1973.....	do.....	2,779,465.72		2,779,465.72

3.50% certificates.....	June 30, 1973.....	On demand; on June 30, 1974.	June 30, 1974.....do.....	5,758,386.07	5,758,386.07
3.50% certificates.....	do.....	do.....	do.....do.....	363,473,152.86	363,473,152.86
Total Treasury certifi- cates.....				378,873,332.87	4,976,285.61 373,897,047.26
Treasury notes:					
4% notes.....	Dec. 29, 1972.....	At maturity; on Dec. 29, 1978.	Dec. 29.....Par.....	22,335,747.40	22,335,747.40
4% notes.....	June 29, 1973.....	At maturity; on June 29, 1979.	June 29.....do.....	5,707,710.98	5,707,710.98
4% notes.....	June 30, 1973.....	At maturity; on June 30, 1979.	June 30.....do.....	27,135,879.35	27,135,879.35
Total Treasury notes.....				55,179,337.73	55,179,337.73
Certificate of indebtedness— State and local government series (Various interest rates).	Various dates.....	After 1 mo.....	After 3, 6, 9, or 12 mos. Par.....	2,765,000.00	2,765,000.00
Treasury notes—State and local government series (Various in- terest rates).	do.....	After 1 yr.....	1½ to 7 yrs. at half-yearly periods. do.....	59,030,000.00	59,030,000.00
Treasury bonds—State and local government series (Various in- terest rates).	do.....	do.....	7½ to 10 yrs. at half-yearly periods. do.....	75,885,000.00	75,885,000.00
U.S. savings notes, series and yield to maturity: ¹⁴	First day of each month.				
S-1967, 5.260%.....	May to Dec. 1967.....	After 1 yr. ¹⁵	After 4½ years ¹⁶ 81.....	130,575,369.36	78,801,002.96 52,574,366.40
S-1968, 5.260% (Jan. to May)	Jan. to May 1968.....	do.....	do.....do.....	115,769,028.78	65,262,745.68 50,506,283.10
S-1968, 5.340% (June to Dec.).	June to Dec. 1968.....	do.....	do.....do.....	214,191,339.01	108,706,483.11 105,484,855.90
S-1969, 5.340%.....	Jan. to Dec. 1969.....	do.....	do.....do.....	409,784,172.53	174,280,214.36 235,503,958.17
S-1970, 5.340%.....	Jan. to June 1970.....	do.....	do.....do.....	118,357,166.61	48,670,039.75 69,687,126.86
Unclassified.....				20.25	(17) 20.25
Total U.S. savings notes.....				988,677,096.54	474,920,485.86 513,756,610.68

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding June 30, 1973—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING DEBT ^a—							
Continued							
Public Issues—Continued							
Nonmarketable—Continued							
U.S. savings bonds, series and approximate yield to maturity (percent): ^{14 f}	First day of each month.	On demand at option of owner; 10 years from issue date but may be held for additional period. ¹³	Sold at a discount payable at par on maturity.				
E-1941 3.895 ¹⁹	May to Dec. 1941.....	do.....	do.....	75.....	\$1,923,046,871.39	\$1,738,830,443.44	\$185,116,427.95
E-1942 3.947 ¹⁹	Jan. to Dec. 1942.....	do.....	do.....	do.....	8,487,943,237.45	7,661,583,006.36	826,360,231.09
E-1943 3.719 ¹⁹	Jan. to Dec. 1943.....	do.....	do.....	do.....	13,643,665,958.13	12,339,688,899.14	1,303,977,058.99
E-1944 3.584 ¹⁹	Jan. to Dec. 1944.....	do.....	do.....	do.....	15,922,451,647.13	14,330,466,278.72	1,591,985,368.41
E-1945 3.656 ¹⁹	Jan. to Dec. 1945.....	do.....	do.....	do.....	12,541,363,521.14	11,141,780,434.31	1,399,583,086.83
E-1946 3.758 ¹⁹	Jan. to Dec. 1946.....	do.....	do.....	do.....	5,718,149,109.59	4,928,256,056.28	789,893,053.31
E-1947 3.830 ¹⁹	Jan. to Dec. 1947.....	do.....	do.....	do.....	5,450,527,245.12	4,568,116,727.65	882,410,517.47
E-1948 3.907 ¹⁹	Jan. to Dec. 1948.....	do.....	do.....	do.....	5,651,748,935.05	4,660,596,035.17	991,152,899.88
E-1949 4.030 ¹⁹	Jan. to Dec. 1949.....	do.....	do.....	do.....	5,608,773,485.30	4,548,487,186.78	1,060,286,298.52
E-1950 4.128 ¹⁹	Jan. to Dec. 1950.....	do.....	do.....	do.....	4,922,279,034.54	3,939,432,617.87	982,846,416.67
E-1951 4.191 ¹⁹	Jan. to Dec. 1951.....	do.....	do.....	do.....	4,257,988,008.37	3,407,149,311.59	850,838,696.78
E-1952 4.240 (Jan. to Apr.).....	Jan. to Apr. 1952.....	do.....	do.....	do.....	1,462,075,058.02	1,167,802,985.86	294,272,072.16
E-1952 4.291 ¹⁹ (May to Dec.).....	May to Dec. 1952.....	On demand at option of owner; 9 years, 8 months from issue date but may be held for additional period. ¹³	do.....	do.....	3,000,615,225.28	2,380,720,959.24	619,294,266.04
E-1953 4.018 ¹⁹	Jan. to Dec. 1953.....	do.....	do.....	do.....	5,114,177,813.84	3,985,886,208.71	1,128,291,605.13
E-1954 3.868 ¹⁹	Jan. to Dec. 1954.....	do.....	do.....	do.....	5,213,527,017.00	4,010,427,429.36	1,203,099,587.64
E-1955 3.978 ¹⁹	Jan. to Dec. 1955.....	do.....	do.....	do.....	5,434,001,801.95	4,141,366,711.19	1,292,635,090.76
E-1956 4.142 ¹⁹	Jan. to Dec. 1956.....	do.....	do.....	do.....	5,253,624,360.44	3,971,329,249.30	1,282,295,111.14
E-1957 4.230 (Jan.).....	Jan. 1957.....	do.....	do.....	do.....	439,075,941.23	325,242,577.31	113,833,363.92
E-1957 4.368 ¹⁹ (Feb. to Dec.).....	Feb. to Dec. 1957.....	On demand at option of owner; 8 years, 11 months from	do.....	do.....	4,516,763,953.93	3,374,191,418.93	1,142,572,535.00

		issue date but may be held for additional period. ¹³				
E-1958 4.484 ¹⁸	Jan. to Dec. 1958	do	do	do	4,850,646,199.31	3,526,252,040.54
E-1959 4.570 (Jan. to May)	Jan. to May 1959	do	do	do	1,951,877,658.81	1,404,611,473.28
E-1959 4.572 ¹⁹ (June to Dec.)	June to Dec. 1959	On demand at option of owner; 7 years, 9 months from issue date but may be held for additional period. ¹³	do	do	2,600,122,157.43	1,868,376,312.99
						731,745,844.44
E-1960 4.644 ¹⁹	Jan. to Dec. 1960	do	do	do	4,579,810,639.68	3,201,388,713.93
E-1961 4.746 ¹⁹	Jan. to Dec. 1961	do	do	do	4,670,510,466.45	3,145,079,582.27
E-1962 4.825 ¹⁹	Jan. to Dec. 1962	do	do	do	4,544,615,228.63	2,977,109,299.85
E-1963 4.890 ¹⁹	Jan. to Dec. 1963	do	do	do	5,108,322,923.96	3,148,781,102.82
E-1964 4.965 ¹⁹	Jan. to Dec. 1964	do	do	do	4,978,732,890.72	3,076,860,981.83
E-1965 4.721 ¹⁹ (Jan. to Nov.)	Jan. to Nov. 1965	do	do	do	4,414,383,694.28	2,701,377,686.05
E-1965 5.130 (Dec.)	Dec. 1965	On demand at option of owner; 7 years from issue date but may be held for additional period. ¹³	do	do	457,492,313.07	271,986,737.10
						185,505,575.97
E-1966 4.877	Jan. to Dec. 1966	do	do	do	5,246,126,099.11	3,068,560,134.93
E-1967 4.826	Jan. to Dec. 1967	do	do	do	5,172,111,746.05	3,013,360,647.41
E-1968 4.960 (Jan. to May)	Jan. to May 1968	do	do	do	2,089,795,681.90	1,181,052,912.79
E-1968 5.090 (June to Dec.)	June to Dec. 1968	do	do	do	2,822,743,201.26	1,627,929,827.13
E-1969 5.200 (Jan. to May)	Jan. to May 1969	do	do	do	1,969,152,185.30	1,090,267,999.78
E-1969 5.427 (June to Dec.)	June to Dec. 1969	On demand at option of owner; 5 years, 10 months from issue date but may be held for additional period. ¹³	do	do	2,652,557,567.04	1,447,919,216.32
						1,204,638,350.72
E-1970 5.460 (June to May)	Jan. to May 1970	do	do	do	1,978,031,520.81	976,404,279.54
E-1970 5.500 (June to Dec.)	June to Dec. 1970	do	do	do	2,860,489,404.61	1,368,755,793.49
E-1971 5.500	Jan. to Dec. 1971	do	do	do	5,567,968,067.55	2,252,174,704.95
E-1972 5.500	Jan. to Dec. 1972	do	do	do	6,123,009,249.05	1,838,931,342.56
E-1973 5.500	Jan. to June 1973	do	do	do	2,728,240,593.75	319,638,581.25
Unclassified sales and redemptions.					36,793,723.96	¹⁷ 1,878,107.63
Total Series E					191,965,631,438.63	140,130,061,015.65
						51,835,570,422.98

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding June 30, 1973—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING DEBT ^a— Continued							
Public Issues—Continued							
Nonmarketable—Continued							
U.S. savings bonds, series and approximate yield to maturity (percent): ¹⁴ ^c —Continued							
H-1952 3.573 ¹⁹	June to Dec. 1952..	On demand at option of owner; 9 years, 8 months from issue date. ²⁰	Semiannually.....	Par.....	\$191,480,500.00	\$154,147,500.00	\$37,333,000.00
H-1953 3.642 ¹⁹	Jan. to Dec. 1953.....	do.....	do.....	do.....	470,500,500.00	364,020,500.00	106,480,000.00
H-1954 3.733 ¹⁹	Jan. to Dec. 1954.....	do.....	do.....	do.....	877,689,500.00	877,240,500.00	200,449,000.00
H-1955 3.821 ¹⁹	Jan. to Dec. 1955.....	do.....	do.....	do.....	1,173,084,000.00	890,659,000.00	282,425,000.00
H-1956 3.953 ¹⁹	Jan. to Dec. 1956.....	do.....	do.....	do.....	893,176,000.00	639,470,500.00	253,705,500.00
H-1957 4.030 (Jan.).....	Jan. 1957.....	do.....	do.....	do.....	64,506,000.00	43,239,500.00	21,266,500.00
H-1957 4.244 ¹⁹ (Feb. to Dec.).....	Feb. to Dec. 1957..	On demand at option of owner; 10 years from issue date. ²⁰	do.....	do.....	567,682,000.00	377,561,500.00	190,120,500.00
H-1958 4.349 ¹⁹	Jan. to Dec. 1958.....	do.....	do.....	do.....	890,252,500.00	610,581,500.00	279,671,000.00
H-1959 4.430 (Jan. to May).....	Jan. to May 1959.....	do.....	do.....	do.....	356,319,500.00	225,587,000.00	130,732,500.00
H-1959 4.486 ¹⁹ (June to Dec.).....	June to Dec. 1959.....	do.....	do.....	do.....	362,413,000.00	214,253,000.00	148,160,000.00
H-1960 4.522 ¹⁹	Jan. to Dec. 1960.....	do.....	do.....	do.....	1,006,767,500.00	542,960,500.00	463,807,000.00
H-1961 4.584 ¹⁹	Jan. to Dec. 1961.....	do.....	do.....	do.....	1,041,579,000.00	525,800,500.00	515,778,500.00
H-1962 4.137 ¹⁹	Jan. to Dec. 1962.....	do.....	do.....	do.....	856,759,000.00	401,532,500.00	455,226,500.00
H-1963 4.262 ¹⁹	Jan. to Dec. 1963.....	do.....	do.....	do.....	772,968,000.00	326,481,000.00	446,487,000.00
H-1964 4.394 ¹⁹	Jan. to Dec. 1964.....	do.....	do.....	do.....	671,580,500.00	252,157,000.00	419,423,500.00
H-1965 4.536 ¹⁹ (Jan. to Nov.).....	Jan. to Nov. 1965.....	do.....	do.....	do.....	540,209,000.00	185,172,000.00	355,037,000.00
H-1965 4.810 (Dec.).....	Dec. 1965.....	do.....	do.....	do.....	45,682,000.00	13,652,000.00	32,030,000.00
H-1966 4.848.....	Jan. to Dec. 1966.....	do.....	do.....	do.....	635,272,000.00	191,149,500.00	444,122,500.00
H-1967 4.982.....	Jan. to Dec. 1967.....	do.....	do.....	do.....	525,961,500.00	138,282,000.00	387,679,500.00
H-1968 5.070 (Jan. to May).....	Jan. to May 1968.....	do.....	do.....	do.....	198,966,000.00	44,667,000.00	154,299,000.00
H-1968 5.153 (June to Dec.).....	June to Dec. 1968.....	do.....	do.....	do.....	231,928,000.00	46,766,000.00	185,162,000.00
H-1969 5.240 (Jan. to May).....	Jan. to May 1969.....	do.....	do.....	do.....	164,594,500.00	29,766,000.00	134,828,500.00
H-1969 5.445 (June to Dec.).....	June to Dec. 1969.....	do.....	do.....	do.....	192,527,500.00	24,823,000.00	167,704,500.00

H-1970 5.470 (Jan. to May)	Jan. to May 1970	do	do	do	175,537,000.00	17,084,000.00	158,453,000.00
H-1970 5.500 (June to Dec.)	June to Dec. 1970	do	do	do	212,772,500.00	16,679,500.00	196,093,000.00
H-1971 5.500	Jan. to Dec. 1971	do	do	do	513,916,500.00	28,486,000.00	485,430,500.00
H-1972 5.500	Jan. to Dec. 1972	do	do	do	649,690,000.00	15,754,500.00	633,935,500.00
H-1973 5.500	Jan. to June 1973	do	do	do	319,587,000.00	643,000.00	318,944,000.00
Unclassified sales and redemptions.					14,761,500.00	864,500.00	13,897,000.00

Total Series H.	14,618,162,500.00	6,999,481,000.00	7,618,681,500.00
-----------------	-------------------	------------------	------------------

Total U.S. savings bonds.	206,583,793,938.63	147,129,542,015.65	59,454,251,922.98
---------------------------	--------------------	--------------------	-------------------

Total nonmarketable issues.	252,745,886,158.97	161,071,889,649.38	91,673,996,509.59
-----------------------------	--------------------	--------------------	-------------------

Total public issues.	526,580,685,158.97	171,941,020,649.38	354,639,664,509.59
----------------------	--------------------	--------------------	--------------------

Special Issuesⁱ**Civil service retirement fund:****Notes:**

		Redeemable after 1 year from issue date and payable on June 30:				
7½% Series 1977	June 30, 1970	1977	June 30-Dec. 31	Par.	2,951,729,000.00	2,951,729,000.00
6½% Series 1980	June 30, 1973	1980	do	do	3,951,273,000.00	3,951,273,000.00
6½% Series 1976	June 30, 1969	1976	do	do	2,909,257,000.00	2,909,257,000.00
6½% Series 1978	June 30, 1971	1978	do	do	5,835,123,000.00	5,828,489,000.00
5¾% Series 1979	June 30, 1972	1979	do	do	4,009,870,000.00	29,637,000.00
5¾% Series 1975	June 30, 1968	1975	do	do	1,628,319,000.00	3,980,233,000.00
4¾% Series 1974	June 30, 1967	1974	do	do	1,758,171,000.00	1,628,319,000.00
						1,758,171,000.00

Bonds:

		On demand; on June 30:				
4½% Series 1974	Various dates from June 30, 1964.	1974	do	do	212,387,000.00	212,387,000.00
4½% Series 1975	do	1975	do	do	167,167,000.00	167,167,000.00
4½% Series 1976	do	1976	do	do	142,474,000.00	142,474,000.00
4½% Series 1977	do	1977	do	do	142,474,000.00	142,474,000.00
4½% Series 1978	do	1978	do	do	142,474,000.00	142,474,000.00
4½% Series 1979	do	1979	do	do	969,117,000.00	969,117,000.00
4½% Series 1980	do	1980	do	do	969,117,000.00	969,117,000.00
3½% Series 1974	June 30, 1963	1974	do	do	80,227,000.00	80,227,000.00
3½% Series 1975	do	1975	do	do	80,227,000.00	80,227,000.00
3½% Series 1976	do	1976	do	do	80,227,000.00	80,227,000.00
3½% Series 1977	do	1977	do	do	80,227,000.00	80,227,000.00
3½% Series 1978	do	1978	do	do	826,643,000.00	826,643,000.00
3½% Series 1974	June 30, 1962	1974	do	do	60,976,000.00	60,976,000.00
3½% Series 1975	do	1975	do	do	60,976,000.00	60,976,000.00
3½% Series 1976	do	1976	do	do	60,976,000.00	60,976,000.00
3½% Series 1977	do	1977	do	do	746,416,000.00	746,416,000.00

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding June 30, 1973—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING DEBT —							
Continued							
Special Issues—Continued							
Employees health benefits fund:							
Certificates:							
6.69% Series 1973.....	Various dates from June 14, 1973.	July 1, 1973.....	July 1, 1973.....	Par.....	\$155,887,000.00	\$133,210,000.00	\$22,677,000.00
Employees life insurance fund:							
Certificates:							
6.69% Series 1973.....	From June 8, 1973.	do.....	do.....	do.....	76,783,000.00		76,783,000.00
Exchange Stabilization Fund:							
Certificates:							
6.45% Series 1973.....	From June 1, 1973.	do.....	do.....	do.....	2,950,951,567.91	16,850,294.30	2,934,101,273.61
Federal Deposit Insurance Corpo- ration:							
Certificates:							
6.69% Series 1973.....	do.....	do.....	do.....	do.....	290,420,000.00	27,845,000.00	262,575,000.00
Federal disability insurance trust fund:		Redeemable after 1 year from date of issue and payable on June 30:					
Notes:							
7½% Series 1977.....	June 30, 1970.....	1977.....	June 30-Dec. 31.....	do.....	1,394,466,000.00		1,394,466,000.00
6½% Series 1980.....	June 30, 1973.....	1980.....	do.....	do.....	943,266,000.00		943,266,000.00
6½% Series 1976.....	June 30, 1969.....	1976.....	do.....	do.....	1,151,608,000.00		1,151,608,000.00
6½% Series 1978.....	June 30, 1971.....	1978.....	do.....	do.....	1,284,249,000.00		1,284,249,000.00
5½% Series 1979.....	June 30, 1972.....	1979.....	do.....	do.....	1,058,617,000.00		1,058,617,000.00
5½% Series 1975.....	June 30, 1968.....	1975.....	do.....	do.....	583,612,000.00		583,612,000.00
4½% Series 1974.....	June 30, 1967.....	1974.....	do.....	do.....	309,178,000.00		309,178,000.00
Bonds:		On demand; on June 30:					
4½% Series 1979.....	Various dates from June 30, 1964.	1979.....	do.....	do.....	153,632,000.00		153,632,000.00

4½% Series 1980	do	1980	do	do	125,606,000.00		125,606,000.00
3½% Series 1978	June 30, 1963	1978	do	do	153,632,000.00		153,632,000.00
3¼% Series 1975	Various dates from June 30, 1961	1975	do	do	20,738,000.00		20,738,000.00
3¼% Series 1976	do	1976	do	do	153,632,000.00		153,632,000.00
3¼% Series 1977	do	1977	do	do	153,632,000.00		153,632,000.00
2¾% Series 1975	From June 30, 1959	1975	do	do	132,894,000.00	130,528,000.00	2,366,000.00
Federal home loan banks:							
Certificates:							
6.69% Series 1973	Various dates from June 1, 1973	July 1, 1973	July 1, 1973	do	3,325,000.00	3,000,000.00	325,000.00
Federal hospital insurance trust fund:							
Notes:							
7¾% Series 1977	June 30, 1970	1977	June 30-Dec. 31	do	919,358,000.00	375,238,000.00	544,120,000.00
6¾% Series 1980	June 30, 1973	1980	do	do	2,159,064,000.00		2,159,064,000.00
6¼% Series 1978	June 30, 1971	1978	do	do	931,182,000.00		931,182,000.00
5¾% Series 1979	June 30, 1972	1979	do	do	537,999,000.00		537,999,000.00
Federal Housing Administration:							
Cooperative management housing insurance fund:							
Certificates:							
6.69% Series 1973	June 1, 1973	July 1, 1973	July 1, 1973	do	1,500,000.00		1,500,000.00
Rental housing assistance fund:							
Certificates:							
6.69% Series 1973	do	do	do	do	2,616,000.00		2,616,000.00
Federal old-age and survivors insurance trust fund:							
Notes:							
7¾% Series 1977	June 30, 1970	1977	June 30-Dec. 31	do	5,033,296,000.00		5,033,296,000.00
6¾% Series 1980	June 30, 1973	1980	do	do	4,547,285,000.00		4,547,285,000.00
6¼% Series 1976	June 30, 1969	1976	do	do	3,844,864,000.00		3,844,864,000.00
6¼% Series 1978	June 30, 1971	1978	do	do	3,468,850,000.00		3,468,850,000.00
5¾% Series 1979	June 30, 1972	1979	do	do	3,102,896,000.00		3,102,896,000.00
5¾% Series 1975	June 30, 1968	1975	do	do	2,460,795,000.00		2,460,795,000.00
4¾% Series 1974	June 30, 1967	1974	do	do	2,720,279,000.00		2,720,279,000.00

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding June 30, 1973—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING DEBT —							
Continued							
Special Issues—Continued							
Federal old-age and survivors insurance trust fund—Continued							
Bonds:							
On demand; on June 30:							
4½% Series 1978.....	Various dates from June 30, 1964.	1978.....	June 30-Dec. 31....	Par.....	\$421,567,000.00		\$421,567,000.00
4½% Series 1979.....	do.....	1979.....	do.....	do.....	1,080,011,000.00		1,080,011,000.00
4½% Series 1980.....	do.....	1980.....	do.....	do.....	1,080,011,000.00		1,080,011,000.00
3½% Series 1977.....	June 30, 1963.....	1977.....	do.....	do.....	1,080,011,000.00		1,080,011,000.00
3½% Series 1978.....	do.....	1978.....	do.....	do.....	658,444,000.00		658,444,000.00
3½% Series 1975.....	June 30, 1961.....	1975.....	do.....	do.....	160,077,000.00		160,077,000.00
3½% Series 1976.....	do.....	1976.....	do.....	do.....	1,080,011,000.00		1,080,011,000.00
2½% Series 1975.....	Various dates from June 30, 1959.	1975.....	do.....	do.....	919,934,000.00	\$234,756,000.00	685,178,000.00
Federal Savings and Loan Insurance Corporation:							
Certificates:							
6.69% Series 1973.....	Various dates from June 1, 1973.	July 1, 1973.....	July 1, 1973.....	do.....	81,189,000.00		81,189,000.00
Federal supplementary medical insurance trust fund:							
Notes:							
Redeemable after 1 year from date of issue and payable on June 30:							
6½% Series 1980.....	June 30, 1973.....	1980.....	June 30-Dec. 31....	do.....	281,762,000.00		281,762,000.00
6½% Series 1978.....	June 30, 1971.....	1978.....	do.....	do.....	254,641,000.00	68,922,000.00	185,719,000.00
5¼% Series 1979.....	June 30, 1972.....	1979.....	do.....	do.....	232,150,000.00		232,150,000.00
Foreign service retirement fund:							
Notes:							
7½% Series 1977.....	June 30, 1970.....	1977.....	do.....	do.....	6,721,000.00		6,721,000.00
6½% Series 1980.....	June 30, 1973.....	1980.....	do.....	do.....	11,192,000.00		11,192,000.00
6½% Series 1976.....	June 30, 1969.....	1976.....	do.....	do.....	5,082,000.00		5,082,000.00

6 1/4% Series 1978.....	June 30, 1971.....	1978.....	do.....	do.....	4,454,000.00.....		4,454,000.00
5 3/4% Series 1979.....	June 30, 1972.....	1979.....	do.....	do.....	9,125,000.00.....		9,125,000.00
4% Series 1974.....	Apr. 30, 1969.....	1974.....	do.....	do.....	3,017,000.00.....	2,182,000.00	835,000.00
4% Series 1975.....	do.....	1975.....	do.....	do.....	3,017,000.00.....		3,017,000.00
Bonds:		On demand; on					
		June 30:					
4% Series 1976.....	do.....	1976.....	do.....	do.....	3,017,000.00.....		3,017,000.00
4% Series 1977.....	do.....	1977.....	do.....	do.....	3,017,000.00.....		3,017,000.00
4% Series 1978.....	do.....	1978.....	do.....	do.....	3,017,000.00.....		3,017,000.00
4% Series 1979.....	do.....	1979.....	do.....	do.....	3,017,000.00.....		3,017,000.00
4% Series 1980.....	do.....	1980.....	do.....	do.....	3,017,000.00.....		3,017,000.00
4% Series 1981.....	do.....	1981.....	do.....	do.....	3,017,000.00.....		3,017,000.00
4% Series 1982.....	do.....	1982.....	do.....	do.....	3,017,000.00.....		3,017,000.00
4% Series 1983.....	do.....	1983.....	do.....	do.....	3,017,000.00.....		3,017,000.00
GSA participation certificate							
trust:							
Certificates:							
6.69% Series 1973.....	June 1, 1973.....	July 1, 1973.....	July 1, 1973.....	do.....	9,183,130.99	3,320,659.42	5,862,471.57
Notes:							
5.90% Series 1975.....	Nov. 15, 1972.....	On Nov. 15, 1975 [†]	May and Nov. 15.....	do.....	194,410,152.89	13,986,023.94	180,424,128.95
6% Series 1975.....	Dec. 21, 1972.....	On Dec. 21, 1975 [†]	June and Dec. 21.....	do.....	198,259,800.00	11,653,445.09	186,606,354.91
6.90% Series 1976.....	Mar. 22, 1973.....	On Mar. 22, 1976 [†]	Mar. and Sept. 22.....	do.....	124,438,860.00	7,633,728.98	116,805,131.02
		Redeemable after					
		1 year from					
		issue date and					
		payable on					
		June 30:					
Government life insurance fund:							
Notes:							
7 1/4% Series 1977.....	June 30, 1970.....	1977.....	June 30-Dec. 31.....	do.....	29,964,000.00.....		29,964,000.00
6 1/4% Series 1980.....	June 30, 1973.....	1980.....	do.....	do.....	46,875,000.00.....		46,875,000.00
6% Series 1976.....	June 30, 1969.....	1976.....	do.....	do.....	32,638,000.00.....		32,638,000.00
5 1/4% Series 1978.....	June 30, 1971.....	1978.....	do.....	do.....	111,949,000.00.....		111,949,000.00
5 1/4% Series 1975.....	June 30, 1968.....	1975.....	do.....	do.....	64,365,000.00.....		64,365,000.00
5 1/4% Series 1979.....	June 30, 1972.....	1979.....	do.....	do.....	32,152,000.00.....		32,152,000.00
		On demand; on					
		June 30:					
4 1/4% Series 1978.....	June 30, 1967.....	1978.....	do.....	do.....	25,556,000.00.....		25,556,000.00
4 1/4% Series 1979.....	do.....	1979.....	do.....	do.....	2,912,000.00.....		2,912,000.00
3 3/4% Series 1974.....	June 30, 1960.....	1974.....	do.....	do.....	670,000.00.....		670,000.00
3 3/4% Series 1975.....	do.....	1975.....	do.....	do.....	73,770,000.00.....		73,770,000.00
3 3/4% Series 1976.....	Various dates	1976.....	do.....	do.....	5,971,000.00.....		5,971,000.00
		from June 30,					
		1964.					
3 3/4% Series 1977.....	do.....	1977.....	do.....	do.....	23,807,000.00.....		23,807,000.00
3 3/4% Series 1978.....	do.....	1978.....	do.....	do.....	48,214,000.00.....		48,214,000.00

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding June 30, 1973—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING DEBT —							
Continued							
Special Issues—Continued							
Government life insurance fund—							
Continued.							
Bonds—Continued		On demand; on					
3½% Series 1974	Various dates from Feb. 1, 1960.	June 30: 1974	June 30–Dec. 31	Par	\$73,100,000.00		\$73,100,000.00
3½% Series 1976	do	1976	do	do	67,799,000.00		67,799,000.00
3½% Series 1977	do	1977	do	do	49,963,000.00		49,963,000.00
Highway trust fund:							
Certificates:							
6% Series 1974	June 30, 1973	1974	do	do	5,550,051,000.00		5,550,051,000.00
National service life insurance fund:							
Notes:							
7½% Series 1977	June 30, 1970	1977	do	do	569,007,000.00		569,007,000.00
6½% Series 1980	June 30, 1973	1980	do	do	666,100,000.00		666,100,000.00
6½% Series 1976	June 30, 1969	1976	do	do	305,419,000.00		305,419,000.00
5¼% Series 1978	June 30, 1971	1978	do	do	1,091,044,000.00		1,091,044,000.00
5½% Series 1975	June 30, 1968	1975	do	do	332,597,000.00		332,597,000.00
5½% Series 1979	June 30, 1972	1979	do	do	481,013,000.00		481,013,000.00
Bonds:							
4¼% Series 1981	June 30, 1967	1981	do	do	225,452,000.00		225,452,000.00
3¼% Series 1974	June 30, 1960	1974	do	do	7,873,000.00		7,873,000.00
3¼% Series 1975	do	1975	do	do	386,873,000.00		386,873,000.00
3¾% Series 1974	Various dates from June 30, 1965.	1974	do	do	6,946,000.00		6,946,000.00
3¾% Series 1975	do	1975	do	do	6,946,000.00		6,946,000.00
3¾% Series 1976	do	1976	do	do	6,946,000.00		6,946,000.00

3½% Series 1977	do	1977	do	do	7,512,000.00		7,512,000.00
3½% Series 1978	do	1978	do	do	95,560,000.00		95,560,000.00
3½% Series 1979	do	1979	do	do	393,819,000.00		393,819,000.00
3½% Series 1980	do	1980	do	do	393,819,000.00		393,819,000.00
3½% Series 1978	June 30, 1968	1978	do	do	298,259,000.00		298,259,000.00
3½% Series 1976	June 30, 1962	1976	do	do	43,724,000.00		43,724,000.00
3½% Series 1977	do	1977	do	do	386,307,000.00		386,307,000.00
3½% Series 1976	June 30, 1961	1976	do	do	343,149,000.00		343,149,000.00
3% Series 1974	Feb. 1, 1960	1974	do	do	379,000,000.00		379,000,000.00
Postal service fund:							
Certificates:							
5.61% Series 1973	Jan. 1, 1973	July 1, 1973	July 1, 1973	do	300,000,000.00		300,000,000.00
5.48% Series 1973	Oct. 18, 1972	July 18, 1973	July 18, 1973	do	350,000,000.00		350,000,000.00
7.09% Series 1973	May 23, 1973	Nov. 23, 1973	Nov. 23, 1973	do	20,000,000.00		20,000,000.00
7.40% Series 1974	June 7, 1973	June 7, 1974	June 7, 1974	do	75,000,000.00		75,000,000.00
7.36% Series 1974	June 11, 1973	June 11, 1974	June 11, 1974	do	75,000,000.00		75,000,000.00
Redeemable after							
1 year from							
date of issue							
and payable on							
June 30:							
7½% Series 1977	June 30, 1970	1977	June 30-Dec. 31	do	847,447,000.00		847,447,000.00
6½% Series 1980	June 30, 1973	1980	do	do	1,007,618,000.00		1,007,618,000.00
6½% Series 1976	June 30, 1969	1976	do	do	647,948,000.00	\$395,470,000.00	252,478,000.00
6½% Series 1978	June 30, 1971	1978	do	do	819,501,000.00		819,501,000.00
5½% Series 1979	June 30, 1972	1979	do	do	796,856,000.00		796,856,000.00
Railroad retirement holding account:							
Certificates:							
On demand; on							
June 30:							
6½% Series 1974	June 30, 1973	1974	do	do	3,785,000.00		3,785,000.00
Railroad retirement supplemental account:							
Certificates:							
6½% Series 1974	do	do	do	do	38,531,000.00		38,531,000.00
Unemployment trust fund:							
Certificates:							
5½% Series 1974	do	do	do	do	8,330,098,000.00		8,330,098,000.00

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding June 30, 1973—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING DEBT —							
Continued							
Special Issues—Continued							
Veterans reopened insurance fund:		Redeemable after 1 year from issue date and payable on					
Notes:		June 30:					
7½% Series 1974.....	June 30, 1970.....	1974.....	June 30-Dec. 31.....	Par.....	\$4,960,000.00.....	.....	\$4,960,000.00
7½% Series 1975.....	do.....	1975.....	do.....	do.....	4,960,000.00.....	.....	4,960,000.00
7½% Series 1976.....	do.....	1976.....	do.....	do.....	4,960,000.00.....	.....	4,960,000.00
7½% Series 1977.....	do.....	1977.....	do.....	do.....	22,346,000.00.....	.....	22,346,000.00
6½% Series 1974.....	June 30, 1973.....	1974.....	do.....	do.....	4,684,000.00.....	.....	4,684,000.00
6½% Series 1975.....	do.....	1975.....	do.....	do.....	4,684,000.00.....	.....	4,684,000.00
6½% Series 1976.....	do.....	1976.....	do.....	do.....	4,684,000.00.....	.....	4,684,000.00
6½% Series 1977.....	do.....	1977.....	do.....	do.....	4,684,000.00.....	.....	4,684,000.00
6½% Series 1978.....	do.....	1978.....	do.....	do.....	4,684,000.00.....	.....	4,684,000.00
6½% Series 1979.....	do.....	1979.....	do.....	do.....	4,684,000.00.....	.....	4,684,000.00
6½% Series 1980.....	do.....	1980.....	do.....	do.....	36,141,000.00.....	.....	36,141,000.00
6½% Series 1974.....	June 30, 1969.....	1974.....	do.....	do.....	17,386,000.00.....	.....	17,386,000.00
6½% Series 1975.....	do.....	1975.....	do.....	do.....	17,386,000.00.....	.....	17,386,000.00
6½% Series 1976.....	do.....	1976.....	do.....	do.....	17,386,000.00.....	.....	17,386,000.00
6½% Series 1974.....	June 30, 1971.....	1974.....	do.....	do.....	4,654,000.00.....	.....	4,654,000.00
6½% Series 1975.....	do.....	1975.....	do.....	do.....	4,654,000.00.....	.....	4,654,000.00
6½% Series 1976.....	do.....	1976.....	do.....	do.....	4,654,000.00.....	.....	4,654,000.00
6½% Series 1977.....	do.....	1977.....	do.....	do.....	4,654,000.00.....	.....	4,654,000.00
6½% Series 1978.....	do.....	1978.....	do.....	do.....	27,000,000.00.....	.....	27,000,000.00
5½% Series 1974.....	June 30, 1972.....	1974.....	do.....	do.....	4,458,000.00.....	.....	4,458,000.00
5½% Series 1975.....	do.....	1975.....	do.....	do.....	4,458,000.00.....	.....	4,458,000.00
5½% Series 1976.....	do.....	1976.....	do.....	do.....	4,458,000.00.....	.....	4,458,000.00
5½% Series 1977.....	do.....	1977.....	do.....	do.....	4,458,000.00.....	.....	4,458,000.00
5½% Series 1978.....	do.....	1978.....	do.....	do.....	4,458,000.00.....	.....	4,458,000.00
5½% Series 1979.....	do.....	1979.....	do.....	do.....	31,458,000.00.....	.....	31,458,000.00
Veterans special life insurance fund:							
Notes:							
5½% Series 1974.....	June 30, 1973.....	1974.....	do.....	do.....	4,516,000.00.....	.....	4,516,000.00
5½% Series 1975.....	do.....	1975.....	do.....	do.....	4,516,000.00.....	.....	4,516,000.00
5½% Series 1976.....	do.....	1976.....	do.....	do.....	4,516,000.00.....	.....	4,516,000.00
5½% Series 1977.....	do.....	1977.....	do.....	do.....	4,516,000.00.....	.....	4,516,000.00

5½% Series 1978.....do.....	1978.....do.....do.....	4,516,000.00.....	4,516,000.00
5½% Series 1979.....do.....	1979.....do.....do.....	4,515,000.00.....	4,515,000.00
5½% Series 1980.....do.....	1980.....do.....do.....	50,376,000.00.....	50,376,000.00
5¼% Series 1974.....June 30, 1972.....	1974.....do.....do.....	4,000,000.00.....	4,000,000.00
5¼% Series 1975.....do.....	1975.....do.....do.....	4,000,000.00.....	4,000,000.00
5¼% Series 1976.....do.....	1976.....do.....do.....	4,000,000.00.....	4,000,000.00
5¼% Series 1977.....do.....	1977.....do.....do.....	4,000,000.00.....	4,000,000.00
5¼% Series 1978.....do.....	1978.....do.....do.....	4,000,000.00.....	4,000,000.00
5¼% Series 1979.....do.....	1979.....do.....do.....	45,862,000.00.....	45,862,000.00
5% Series 1974.....June 30, 1971.....	1974.....do.....do.....	3,737,000.00.....	3,737,000.00
5% Series 1975.....do.....	1975.....do.....do.....	3,737,000.00.....	3,737,000.00
5% Series 1976.....do.....	1976.....do.....do.....	3,737,000.00.....	3,737,000.00
5% Series 1977.....do.....	1977.....do.....do.....	3,737,000.00.....	3,737,000.00
5% Series 1978.....do.....	1978.....do.....do.....	41,861,000.00.....	41,861,000.00
4¾% Series 1974.....June 30, 1970.....	1974.....do.....do.....	3,473,000.00.....	3,473,000.00
4¾% Series 1975.....do.....	1975.....do.....do.....	3,473,000.00.....	3,473,000.00
4¾% Series 1976.....do.....	1976.....do.....do.....	3,473,000.00.....	3,473,000.00
4¾% Series 1977.....do.....	1977.....do.....do.....	38,124,000.00.....	38,124,000.00
4¾% Series 1974.....June 30, 1969.....	1974.....do.....do.....	34,651,000.00.....	34,651,000.00
4¾% Series 1975.....do.....	1975.....do.....do.....	34,651,000.00.....	34,651,000.00
4¾% Series 1976.....do.....	1976.....do.....do.....	34,651,000.00.....	34,651,000.00
Total special issues.....		103,199,339,511.79	\$1,460,866,151.73 101,738,473,360.06
Total interest-bearing debt outstanding.....		629,780,024,670.76	173,401,886,801.11 456,378,137,869.65

Title	Amount outstanding
MATURED DEBT ON WHICH INTEREST HAS CEASED	
Old debt matured (issued prior to Apr. 1, 1917) ^{21 b}	22 \$1,372,240.26
2¼% postal savings bonds *.....	22 118,120.00
First Liberty bonds, at various interest rates ^d	22 465,450.00
Other Liberty bonds and Victory notes, at various interest rates *.....	4,148,900.00
Treasury bonds, at various interest rates *.....	95,929,900.00
Adjusted service bonds of 1945 *.....	702,750.00
Treasury notes, at various interest rates *.....	46,436,400.00
Treasury savings notes *.....	208,300.00

Title	Amount outstanding
MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.	
Treasury notes, tax series *.....	\$66,025.00
Certificates of indebtedness, at various interest rates *.....	119,150.00
Treasury bills *.....	36,772,000.00
Treasury savings certificates *.....	22 66,000.00
U.S. savings bonds *.....	34,054,386.55
Armed Forces leave bonds *.....	4,037,400.00
Total matured debt on which interest has ceased.....	224,497,021.81

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding June 30, 1973—Continued

Title	Amount outstanding
DEBT BEARING NO INTEREST	
Special note of the United States (the note is nonnegotiable, bears no interest, and is payable on demand):	
International Monetary Fund series (issued pursuant to the provisions of the Bretton Woods Agreements Act, approved July 31, 1945 (22 U.S.C. 286e), and under the authority of and subject to the provisions of the Second Liberty Bond Act, as amended).....	\$825,000,000.00
Mortgage Guaranty Insurance Company Tax and Loss Bonds (issued pursuant to Sec. 832(e), Internal Revenue Code of 1954). These securities are exempt from all taxation now or hereafter imposed on the principal by any State or any possession of the United States or of any local taxing authority.....	41,045,134.07
U.S. savings stamps (Public Debt Act of 1942 (31 U.S.C. 757c)).....	48,705,986.13
Excess profits tax refund bonds were issued under authority of and subject to the provisions of the Second Liberty Bond Act, as amended, and sections 780 to 783, inclusive, of the Internal Revenue Code of 1939, as amended. These bonds did not bear interest and were payable at the option of the owner after Jan. 1, 1946. The first series matured on Dec. 31, 1948, and the second series on Dec. 31, 1949:	
First Series.....	340,921.28
Second Series.....	237,753.08
Total excess profits tax refund bonds.....	578,674.36
Old demand notes (acts of July 17, 1861 (12 Stat. 250); Aug. 5, 1861 (12 Stat. 313); Feb. 12, 1862 (12 Stat. 338)). (The \$60,030,000 issued includes \$60,000,000 authorized to be outstanding and amounts issued on deposits including reissues.).....	22 52,917.50
Fractional currency (acts of July 17, 1862 (12 Stat. 592); Mar. 3, 1863 (12 Stat. 711); June 30, 1864 (13 Stat. 220)). (The \$368,724,080 issued includes \$50,000,000 authorized to be outstanding and amounts issued on deposits including reissues.).....	22 23 1,965,091.29
Legal tender notes (acts of Feb. 25, 1862 (12 Stat. 345); July 11, 1862 (12 Stat. 532); Mar. 3, 1863 (12 Stat. 719); May 31, 1878 (31 U.S.C. 404); Mar. 14, 1900 (31 U.S.C. 408); Mar. 4, 1907 (31 U.S.C. 408)). (Greatest amount ever authorized to be outstanding \$450,000,000.).....	22 322,539,016.00
Old series currency (31 U.S.C. 912-916).....	22 4,538,102.00
Silver certificates (act of June 24, 1907).....	22 23 213,375,751.00
National bank notes, redemption account (act of July 14, 1890 (31 U.S.C. 408)).....	22 23 19,860,570.50
Federal Reserve bank notes, redemption account (act of Dec. 23, 1913 (12 U.S.C. 467)).....	22 23 51,704,801.00
Thrift and Treasury savings stamps.....	22 3,696,991.75
Total debt bearing no interest.....	1,533,063,035.60
SUMMARY	
Gross debt (including \$34,237,207,712.48 to finance expenditures of Government corporations for which securities of such corporations are held by the Treasury).....	458,135,697,927.06
Debt of U.S. Government agencies.....	431,709,800.00
Total gross public debt and debt of U.S. Government agencies.....	458,567,407,727.06
Deduct debt not subject to statutory limitation ²⁴	619,755,051.30
Add participation certificates (12 U.S.C. 1717(c)).....	1,135,000,000.00
Total debt subject to limitation ²⁴	459,082,652,675.76

¹ Payable on date indicated except where otherwise noted. Where 2 dates are shown for Treasury bonds, first date is earliest call date and second date is maturity date.

² Reconciliation by classification to the basis of daily Treasury statement is shown in table 26.

³ Treasury bills are shown at maturity value and are sold on a discount basis with competitive bids for each issue. The average sale price on these series gives an approximate yield on a bank discount basis (360 days a year) as indicated opposite each issue of bills. This yield differs slightly from the yield on a true discount basis (365 or 366 days a year) which is shown in the summary table 26.

⁴ Settlement made subsequent to last day of month in which bills matured.

⁵ Redeemable at par and accrued interest to date of payment, at any time upon the death of the owner at the option of the duly constituted representative of the deceased owner's estate, provided entire proceeds of redemption are applied to payment of Federal estate taxes on such estate.

⁶ Of this amount, \$33,834,500 face amount was issued in exchange for Series F and G savings bonds maturing in the calendar years 1963 and 1964, and \$102,000 face amount was issued for cash.

⁷ Redeemable prior to maturity upon proper advance notice in which case the interest rates would be adjusted downward to reflect the shorter life of the obligation.

⁸ The principal dollar equivalent of this security increased as a result of the revaluation of the deutsche mark on Feb. 13 1973. The increase in the principal amount will be absorbed by the Exchange Stabilization Fund upon redemption.

⁹ Redeemable prior to maturity in whole or in part as per agreement.

¹⁰ These bonds are subject to call by the United States for redemption prior to maturity.

¹¹ Issued at par. Semiannual interest is added to principal.

¹² May be exchanged at option of owner for marketable 1½ percent 5-year Treasury notes, dated Apr. 1 and Oct. 1 immediately preceding the date of exchange.

¹³ Includes \$316,389,000 of securities received by Federal National Mortgage Association in exchange for mortgages.

¹⁴ Amounts issued and retired for series E savings bonds and for savings notes include accrued discount; amounts outstanding are stated at current redemption value. Amounts issued, retired, and outstanding for series H are stated at par value.

¹⁵ Redeemable after 1 year from issue date at option of owner.

¹⁶ At option of owner, savings notes may be held and will accrue interest for additional 10 years.

¹⁷ Unclassified redemptions of savings notes are included in unclassified redemptions of series E savings bonds beginning May 1, 1968.

¹⁸ At option of owner, bonds dated May 1, 1941, through Apr. 1, 1952, may be held and will accrue interest for additional 30 years; bonds dated May 1, 1952, through Jan. 1, 1957, may be held and will accrue interest for additional 20 years; bonds dated on and after Feb. 1, 1957, may be held and will accrue interest for additional 10 years.

¹⁹ Represents a weighted average of the approximate yields of bonds of various issue dates within the yearly series if held to maturity or if held from issue date to end of applicable extension period, computed on the basis of bonds outstanding June 30, 1972. (For details of yields by issue dates, see Treasury Circulars No. 653 (Eighth Revision) for series E and No. 905 (Fifth Revision) for Series H dated Dec. 12, 1969.)

²⁰ Bonds dated June 1, 1952, through Jan. 1, 1957, may be held and will earn interest for additional 20 years; bonds dated Feb. 1, 1957, through Nov. 1, 1965, may be held and will earn interest for additional 10 years.

²¹ For detailed information see 1956 Annual Report, page 435.

²² Not subject to the statutory debt limitation.

²³ After deducting amounts officially estimated to have been lost or irrevocably destroyed.

²⁴ For statutory limit on the public debt, see tables 31 and 32.

AUTHORIZING ACTS:

(a) Sept. 24, 1917, as amended.

(b) Various.

(c) June 25, 1910.

(d) Apr. 24, 1917.

TAX STATUS:

(e) Treasury bills are not considered capital assets under the Internal Revenue Code of 1954. The difference between the price paid for the bills and the amount actually received upon their sale or redemption at maturity for Federal income tax purposes is to be treated as an ordinary gain or loss for the taxable year in which the transaction occurs.

(f) Income derived from these securities is subject to all taxes now or hereafter imposed under the Internal Revenue Code of 1954.

(g) In some cases any gain or loss derived from the exchange will be taken into account for Federal income tax purposes upon the disposition or redemption of the new securities. See table 29 for securities involved.

(h) Where this security was issued in connection with the advance refunding exchange, the Secretary of the Treasury has declared, pursuant to Section 1037(a) of the Internal Revenue Code of 1954, that any gain or loss on account of the exchange may be taken into account for Federal income tax purposes either in the taxable year of the exchange or (except to the extent that cash was received) in the taxable year of disposition or redemption of the securities received in the exchange. Any gain to the extent that cash was received by the subscriber (other than an interest adjustment) must be recognized in the year of the exchange. For those securities included in the advance refunding see table 29.

(i) These issues, being investments of various Government funds and payable only for the account of such funds, have no present tax liability.

MEMORANDUM RELATING TO OTHER SECURITIES:

Securities of the United States payable on presentation:

U.S. book entry interest.....	\$31,202,737.09
U.S. registered interest checks payable.....	9,165,398.08
U.S. interest coupons due and outstanding.....	94,942,898.83
Interest payable with and accrued discount added to principal of U.S. securities.....	126,384,991.59
Total.....	261,696,025.59

TABLE 29.—*Securities issued in advance refunding operations*

Date of exchange and description of securities issued	Amount issued (in millions)	Securities exchanged	Price per \$100 face value	Effective yield ¹	Investment yield ²
				Per cent	Per cent
June 23, 1960:					
3½% note, May 15, 1964-D.....	\$3,893.3	2½% bond, Nov. 15, 1961.....	\$100.00	3.75	4.24
3½% bond, May 15, 1968.....	\$320.3	2½% bond, Nov. 15, 1961.....	100.00	3.88	4.14
Oct. 3, 1960:					
3½% bond, Nov. 15, 1980.....	\$643.4	2½% bond, June 15, 1962-67....	100.00	3.50	3.92
3½% bond, Feb. 15, 1990.....	\$992.7	2½% bond, Dec. 15, 1963-68....	100.00	3.50	3.96
3½% bond, Nov. 15, 1998.....	\$1,094.8	2½% bond, June 15, 1964-69....	100.00	3.50	3.97
	\$1,247.7	2½% bond, Dec. 15, 1964-69....	100.00	3.50	3.99
	<u>2,342.5</u>				
Mar. 30, 1961:					
3½% bond, Nov. 15, 1966.....	\$2,437.6	2½% bond, Aug. 15, 1963.....	100.00	3.38	3.63
	\$1,131.3	2½% note, Feb. 15, 1963-A.....	100.00	3.62	3.75
3½% bond, Nov. 15, 1967.....	\$1,295.5	2½% bond, June 15, 1959-62....	100.00	3.62	3.75
	\$1,176.7	2½% bond, Dec. 15, 1959-62....	100.30	3.57	3.75
	<u>3,603.5</u>				
Sept. 29, 1961:					
3½% bond, Nov. 15, 1980.....	\$1,034.7	2½% bond, Mar. 15, 1965-70....	102.25	3.34	4.16
	\$237.8	2½% bond, Mar. 15, 1966-71....	103.50	3.25	4.15
	<u>1,272.5</u>				
3½% bond, Mar. 15, 1990.....	\$721.7	2½% bond, Mar. 15, 1965-70....	99.00	3.56	4.23
	\$575.8	2½% bond, Mar. 15, 1966-71....	100.25	3.49	4.21
	<u>1,297.5</u>				
3½% bond, Nov. 15, 1998.....	\$494.8	2½% bond, Mar. 15, 1965-70....	98.00	3.60	4.19
	\$692.1	2½% bond, Mar. 15, 1966-71....	99.00	3.55	4.19
	<u>1,186.9</u>				
Mar. 9, 1962:					
4% bond, Aug. 15, 1971.....	\$1,154.3	3% bond, Feb. 15, 1964.....	100.00	4.00	4.11
	\$1,651.4	2½% bond, Feb. 15, 1965.....	102.00	3.75	4.10
	<u>2,805.7</u>				
4% bond, Feb. 15, 1980.....	\$562.6	2½% bond, Feb. 15, 1965.....	100.25	3.98	4.20
	\$233.2	2½% bond, June 15, 1967-72....	101.25	3.43	4.21
3½% bond, Feb. 15, 1990.....	\$344.6	2½% bond, Sept. 15, 1967-72....	101.50	3.42	4.21
	\$322.3	2½% bond, Dec. 15, 1967-72....	101.75	3.40	4.19
	<u>900.1</u>				
3½% bond, Nov. 15, 1998.....	\$180.5	2½% bond, June 15, 1967-72....	100.00	3.50	4.19
	\$419.5	2½% bond, Sept. 15, 1967-72....	100.25	3.49	4.19
	\$333.4	2½% bond, Dec. 15, 1967-72....	100.50	3.48	4.17
	<u>933.4</u>				
Sept. 20, 1962:					
	\$772.4	3½% ctf., Feb. 15, 1963-A.....	99.50	3.86	3.81
	\$1,093.5	2½% note, Feb. 15, 1963-A.....	99.90	3.77	3.80
	\$981.4	3½% note, Feb. 15, 1963-E.....	99.60	3.84	3.81
3½% note, Aug. 15, 1967-A.....	\$952.6	3½% ctf., May 15, 1963-B.....	99.60	3.84	3.81
	\$1,300.9	3½% note, May 15, 1963-D.....	99.60	3.85	3.81
	\$180.9	4% note, May 15, 1963-B.....	99.00	3.98	3.83
	<u>5,281.7</u>				
	\$370.3	3½% ctf., Feb. 15, 1963-A.....	99.30	4.09	4.06
	\$259.0	2½% note, Feb. 15, 1963-A.....	99.70	4.04	4.05
	\$402.0	3½% note, Feb. 15, 1963-E.....	99.40	4.07	4.06
4% bond, Aug. 15, 1972.....	\$448.7	3½% ctf., May 15, 1963-B.....	99.40	4.07	4.06
	\$719.7	3½% note, May 15, 1963-D.....	99.40	4.08	4.06
	\$378.8	4% note, May 15, 1963-B.....	98.80	4.15	4.07
	<u>2,578.5</u>				

See footnotes at end of table.

TABLE 29.—*Securities issued in advance refunding operations—Continued*

Date of exchange and description of securities issued	Amount issued (in millions)	Securities exchanged	Price per \$100 face value	Effective yield ¹	Investment yield ²
Mar. 15, 1963:					
3½% note, Feb. 15, 1967-B.....	\$960.0	3½% ctf., Aug. 15, 1963-C.....	\$99.50	3.76	3.65
	\$205.0	3½% ctf., Nov. 15, 1963-D.....	99.70	3.71	3.64
	\$2,275.4	2½% bond, Aug. 15, 1963.....	99.90	3.65	3.65
	\$845.3	3% bond, Feb. 15, 1964.....	99.90	3.65	3.63
	4,286.6				
3½% bond, Nov. 15, 1971 *.....	\$693.5	3½% ctf., Aug. 15, 1963-C.....	98.90	4.03	3.97
	\$93.6	3½% ctf., Nov. 15, 1963-D.....	99.10	4.00	3.96
	\$531.8	2½% bond, Aug. 15, 1963.....	99.30	3.97	3.97
	\$196.0	3% bond, Feb. 15, 1964.....	99.30	3.97	3.96
	1,514.9				
3½% bond, Nov. 15, 1974 *.....	\$136.2	3½% note, Nov. 15, 1965-B.....	98.50	4.04	3.98
	\$313.8	3½% note, Feb. 15, 1966-B.....	98.30	4.08	3.98
	\$260.3	3% bond, Aug. 15, 1966.....	100.00	3.88	3.97
	\$373.2	3½% bond, Nov. 15, 1966.....	99.10	3.97	3.97
	1,073.5				
4% bond, Feb. 15, 1980 *.....	\$17.3	3½% ctf., Aug. 15, 1963-C.....	99.10	4.07	4.04
	\$49.1	2½% bond, Aug. 15, 1963.....	99.50	4.04	4.04
	\$2.1	3½% ctf., Nov. 15, 1963-D.....	99.30	4.06	4.04
	\$24.4	3% bond, Feb. 15, 1964.....	99.50	4.04	4.03
	\$195.5	3½% note, Nov. 15, 1965-B.....	99.00	4.08	4.04
	\$420.0	3½% note, Feb. 15, 1966-B.....	98.80	4.11	4.04
	\$209.6	3% bond, Aug. 15, 1966.....	100.50	3.96	4.03
	\$213.0	3½% bond, Nov. 15, 1966.....	99.60	4.03	4.03
	1,131.0				
Sept. 18, 1963:					
3½% bond, Nov. 15, 1968.....	\$619.5	3½% ctf., May 15, 1964-B.....	99.35	4.01	4.02
	\$194.4	4½% note, May 15, 1964-A.....	98.40	4.23	4.02
	\$777.5	3½% note, May 15, 1964-D.....	99.05	4.08	4.02
	1,591.4				
4% bond, Aug. 15, 1973.....	\$500.0	3½% ctf., May 15, 1964-B.....	98.85	4.14	4.15
	\$213.5	4½% note, May 15, 1964-A.....	97.90	4.26	4.14
	\$782.4	3½% note, May 15, 1964-D.....	98.55	4.18	4.14
	\$621.0	3½% bond, May 15, 1966.....	98.85	4.16	4.15
	\$340.1	4% note, Aug. 15, 1966-A.....	98.20	4.22	4.15
	\$720.5	3½% note, Feb. 15, 1967-B.....	99.60	4.07	4.15
	\$716.4	3½% note, Aug. 15, 1967-A.....	99.30	4.12	4.14
	3,893.9				
4½% bond, May 15, 1989-94 *.....	\$375.4	3½% ctf., May 15, 1964-B.....	98.65	4.20	4.21
	\$125.6	4½% note, May 15, 1964-A.....	97.70	4.26	4.20
	\$317.2	3½% note, May 15, 1964-D.....	98.35	4.22	4.20
	\$114.5	3½% bond, May 15, 1966.....	98.65	4.21	4.21
	\$104.7	4% note, Aug. 15, 1966-A.....	98.00	4.24	4.21
	\$91.1	3½% note, Feb. 15, 1967-B.....	99.40	4.17	4.21
	\$131.9	3½% note, Aug. 15, 1967-A.....	99.10	4.20	4.20
	1,260.4				

See footnotes at end of table.

TABLE 29.—*Securities issued in advance refunding operations—Continued*

Date of exchange and description of securities issued	Amount issued (in millions)	Securities exchanged	Price per \$100 face value	Effective yield ¹	Investment yield ²
Jan. 29, 1964:					
4% bond, Aug. 15, 1970 ⁴	\$695.4	3½% note, Aug. 15, 1964-E.....	\$99.05	4.17	4.16
	164.5	5% note, Aug. 15, 1964-B.....	98.35	4.29	4.15
	276.5	3½% note, Nov. 15, 1964-F.....	99.05	4.17	4.16
	210.8	4½% note, Nov. 15, 1964-C.....	98.15	4.33	4.15
	655.4	2½% bond, Feb. 15, 1965.....	100.25	3.96	4.15
	221.4	4½% note, May 15, 1965-A.....	98.20	4.32	4.16
	2,224.0				
4½% bond, May 15, 1976-85.....	238.4	3½% note, Aug. 15, 1964-E.....	99.95	4.25	4.25
	105.5	5% note, Aug. 15, 1964-B.....	99.25	4.30	4.25
	158.4	3½% note, Nov. 15, 1964-F.....	99.95	4.25	4.25
	116.5	4½% note, Nov. 15, 1964-C.....	99.05	4.32	4.25
	52.8	2½% bond, Feb. 15, 1965.....	101.15	4.17	4.25
	75.6	4½% note, May 15, 1965-A.....	99.10	4.31	4.25
	747.3				
July 24, 1964:					
4% bond, Oct. 1, 1969 ⁴	637.3	3½% note, Aug. 15, 1964-E.....	99.70	4.06	4.06
	287.6	5% note, Aug. 15, 1964-B.....	99.55	4.10	4.06
	182.0	3½% note, Nov. 15, 1964-F.....	99.55	4.10	4.06
	249.7	4½% note, Nov. 15, 1964-C.....	99.20	4.18	4.06
	400.0	3½% note, May 15, 1965-C.....	99.50	4.11	4.08
	942.3	3½% note, Feb. 15, 1966-B.....	99.90	4.03	4.09
	295.0	3½% bond, May 15, 1966.....	99.75	4.07	4.08
	178.9	4% note, Aug. 15, 1966-A.....	99.35	4.14	4.08
	578.2	3½% note, Feb. 15, 1967-B.....	100.30	3.96	4.08
	3,730.9				
4½% bond, Nov. 15, 1973.....	342.7	3½% note, Aug. 15, 1964-E.....	99.25	4.22	4.22
	362.7	5% note, Aug. 15, 1964-B.....	99.10	4.24	4.22
	212.9	3½% note, Nov. 15, 1964-F.....	99.10	4.24	4.22
	232.4	4½% note, Nov. 15, 1964-C.....	98.75	4.29	4.22
	769.5	3½% note, May 15, 1965-C.....	99.05	4.25	4.23
	1,302.7	3½% note, Feb. 15, 1966-B.....	99.45	4.20	4.24
	300.8	3½% bond, May 15, 1966.....	99.30	4.23	4.23
	334.5	4% note, Aug. 15, 1966-A.....	98.90	4.27	4.23
	501.6	3½% note, Feb. 15, 1967-B.....	99.85	4.16	4.23
	4,359.4				
4½% bond, Aug. 15, 1987-92 ⁴	196.0	3½% note, Aug. 15, 1964-E.....	100.10	4.24	4.24
	196.9	5% note, Aug. 15, 1964-B.....	99.95	4.25	4.24
	145.0	3½% note, Nov. 15, 1964-F.....	99.95	4.25	4.24
	118.2	4½% note, Nov. 15, 1964-C.....	99.60	4.28	4.24
	158.0	3½% note, May 15, 1965-C.....	99.90	4.26	4.25
	146.7	3½% note, Feb. 15, 1966-B.....	100.30	4.23	4.25
	17.7	3½% bond, May 15, 1966.....	100.15	4.24	4.25
	151.0	4% note, Aug. 15, 1966-A.....	99.75	4.27	4.25
	34.9	3½% note, Feb. 15, 1967-B.....	100.70	4.22	4.25
	1,194.3				

See footnotes at end of table.

TABLE 29.—*Securities issued in advance refunding operations—Continued*

Date of exchange and description of securities issued	Amount issued (in millions)	Securities exchanged	Price per \$100 face value	Effective yield ¹	Investment yield ²
				Percent	Percent
Jan. 19, 1965:					
	\$874.1	2½% bond, Feb. 15, 1965.....	\$99.40	4.13	4.16
	\$639.9	3½% note, Nov. 15, 1965-B.....	99.55	4.10	4.18
	\$175.8	4% note, Nov. 15, 1965-E.....	99.10	4.21	4.18
4% bond, Feb. 15, 1970.....	\$697.4	3½% note, Feb. 15, 1966-B.....	99.60	4.09	4.18
	\$379.3	3½% note, Feb. 15, 1966-C.....	99.30	4.15	4.18
	\$912.3	3½% bond, May 15, 1966.....	99.50	4.12	4.18
	\$902.2	3½% note, Aug. 15, 1967-A.....	99.95	4.05	4.18
	\$723.4	3½% bond, Nov. 15, 1967.....	100.30	3.93	4.17
	4,384.3				
	489.3	2½% bond, Feb. 15, 1965.....	99.35	4.21	4.23
	\$415.7	3½% note, Nov. 15, 1965-B.....	99.50	4.19	4.24
	\$140.4	4% note, Nov. 15, 1965-E.....	99.05	4.26	4.24
4½% bond, Feb. 15, 1974.....	\$332.8	3½% note, Feb. 15, 1966-B.....	99.55	4.19	4.24
	\$400.7	3½% note, Feb. 15, 1966-C.....	99.25	4.22	4.24
	\$136.9	3½% bond, May 15, 1966.....	99.45	4.20	4.24
	\$459.1	3½% note, Aug. 15, 1967-A.....	99.90	4.16	4.24
	\$727.8	3½% bond, Nov. 15, 1967.....	100.25	4.09	4.24
	3,102.6				
	\$42.0	2½% bond, Feb. 15, 1965.....	100.25	4.23	4.24
	\$283.0	3½% note, Nov. 15, 1965-B.....	100.40	4.23	4.25
	\$144.9	4% note, Nov. 15, 1965-E.....	99.95	4.26	4.25
4½% bond, Aug. 15, 1987-92.....	\$444.2	3½% note, Feb. 15, 1966-B.....	100.45	4.22	4.25
	\$660.3	3½% note, Feb. 15, 1966-C.....	100.15	4.24	4.25
	\$126.1	3½% bond, May 15, 1966.....	100.35	4.23	4.25
	\$140.0	3½% note, Aug. 15, 1967-A.....	100.80	4.21	4.25
	\$124.0	3½% bond, Nov. 15, 1967.....	101.15	4.18	4.25
	2,264.5				
Feb. 15, 1972:					
	\$179.2	7½% note, Feb. 15, 1974-C.....	94.678417	7.13	6.34
6½% bond, Feb. 15, 1982.....	\$656.9	4½% bond, Feb. 15, 1974.....	101.440167	6.22	6.37
	\$171.7	7½% note, May 15, 1974-D.....	95.243772	7.05	6.35
	\$720.8	4½% bond, May 15, 1974.....	101.504946	6.17	6.37
	1,728.7				
Aug. 15, 1972:					
	181.5	2½% bond, Sept. 15, 1967-72.....	100.112220		
	196.6	6% note, Nov. 15, 1972-F.....	99.579162		
	222.7	2½% bond, Dec. 15, 1967-72.....	100.600915		
6¼% note, Aug. 15, 1979.....	\$1,234.6	5½% note, Nov. 15, 1974-A.....	99.389120		
	\$755.0	3½% bond, Nov. 15, 1974.....	103.023856		
	\$678.9	5½% note, Feb. 15, 1975-A.....	99.693864		
	\$555.3	5½% note, Feb. 15, 1975-E.....	99.418341		
	3,823.5				
	221.2	2½% bond, Sept. 15, 1967-72.....	99.512220		
	133.2	6% note, Nov. 15, 1972-F.....	98.979162		
	164.4	2½% bond, Dec. 15, 1967-72.....	100.000915		
6½% bond, Aug. 15, 1984.....	\$534.9	5½% note, Nov. 15, 1974-A.....	98.789120		
	\$265.3	3½% bond, Nov. 15, 1974.....	102.423856		
	\$457.0	5½% note, Feb. 15, 1975-A.....	99.693864		
	\$268.3	5½% note, Feb. 15, 1975-E.....	98.818341		
	2,044.4				

¹ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance refunding.

² Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

³ Gain or loss on exchange deferred in accordance with sec. 1037a of the Internal Revenue Code.

⁴ Additional issue.

TABLE 30.—Description of agency securities and D.C. Armory Board Stadium bonds subject to statutory limitation, June 30, 1973

[On basis of daily Treasury statements, see "Bases of Tables"]

Securities	Rate of interest	Amount
UNMATURED DEBT		Percent
District of Columbia Armory Board Stadium bonds of 1970-79 issued under the act of Sept. 7, 1957, as amended (2 D.C. Code 1722-1727) ^{1 2}	4.20	\$19,800,000.00
Federal Housing Administration debentures issued under the act of June 27, 1934, as amended (12 U.S.C. 1701-1750g) ^{3 4}		
Mutual mortgage insurance fund:		
Series AA.....	2½	114,500.00
Series AA.....	2½	64,700.00
Series AA.....	2¾	63,900.00
Series AA.....	2¾	231,750.00
Series AA.....	3	255,550.00
Series AA.....	3½	562,350.00
Series AA.....	3½	139,550.00
Series AA.....	3½	517,900.00
Series AA.....	3½	1,087,100.00
Series AA.....	3¾	1,906,400.00
Series AA.....	3¾	1,103,400.00
Series AA.....	4	1,297,250.00
Series AA.....	4½	469,550.00
Cooperative management housing insurance fund:		
Series NN.....	3	305,100.00
Series NN.....	3¼	292,000.00
Series NN.....	3½	490,300.00
Series NN.....	3½	635,250.00
Series NN.....	4½	10,406,850.00
Series NN.....	5½	805,900.00
Series NN.....	6½	443,700.00
General insurance fund:		
Series MM.....	2½	7,235,450.00
Series MM.....	2¾	498,350.00
Series MM.....	2¾	850.00
Series MM.....	3	17,650.00
Series MM.....	3½	716,450.00
Series MM.....	3¼	13,150.00
Series MM.....	3½	44,400.00
Series MM.....	3½	626,150.00
Series MM.....	3¾	3,096,650.00
Series MM.....	3¾	54,850,000.00
Series MM.....	4	51,090,500.00
Series MM.....	4½	148,168,400.00
Series MM.....	4½	15,039,650.00
Series MM.....	4½	1,724,150.00
Series MM.....	4¾	11,382,200.00
Series MM.....	5½	6,921,000.00
Series MM.....	5½	4,136,500.00
Series MM.....	6½	443,300.00
Series MM.....	6½	6,796,850.00
Series MM.....	6½	7,476,400.00
Armed services housing mortgage insurance fund:		
Series FF.....	3½	10,500.00
Series FF.....	3½	11,000.00
Series FF.....	4½	11,200.00
Housing insurance fund:		
Series BB.....	2½	2,524,100.00
Series BB.....	3½	282,800.00
Series BB.....	3¼	211,050.00
Series BB.....	3½	806,550.00
Series BB.....	3½	2,214,550.00
Series BB.....	3½	5,656,650.00
Series BB.....	3¾	2,607,950.00
Series BB.....	4	2,760,750.00
Series BB.....	4½	5,674,400.00
National defense housing insurance fund:		
Series GG.....	2½	139,450.00
Series GG.....	2½	1,976,400.00
Series GG.....	2¾	3,178,800.00
Series GG.....	2¾	4,479,300.00
Series GG.....	3	50,000.00
Series GG.....	3¼	303,750.00
Series GG.....	3½	9,050.00
Sec. 220 housing insurance fund:		
Series CC.....	3½	4,740,000.00
Series CC.....	3½	9,251,200.00
Series CC.....	3½	2,336,750.00
Series CC.....	3¾	3,344,000.00

See footnotes at end of table.

TABLE 30.—Description of agency securities and D.C. Armory Board Stadium bonds subject to statutory limitation, June 30, 1973—Continued

Securities	Rate of interest	Amount
UNMATURED DEBT—Continued		
Federal Housing Administration debentures issued under the act of June 27, 1934, as amended (12 U.S.C. 1701-1750g) ³ —Continued		
General insurance fund—Continued	Percent	
Sec. 221 housing insurance fund:		
Series DD.....	3½	\$16,700.00
Series DD.....	3¼	1,650.00
Series DD.....	3½	1,125,050.00
Series DD.....	3½	8,800,250.00
Series DD.....	3½	1,392,050.00
Series DD.....	3½	51,750.00
Series DD.....	4	51,150.00
Series DD.....	4½	47,050.00
Servicemen's mortgage insurance fund:		
Series EE.....	2½	25,550.00
Series EE.....	2½	114,100.00
Series EE.....	3	114,700.00
Series EE.....	3½	608,100.00
Series EE.....	3¼	104,150.00
Series EE.....	3½	287,300.00
Series EE.....	3½	1,177,450.00
Series EE.....	3¾	398,950.00
Series EE.....	3½	594,600.00
Series EE.....	4	562,850.00
Series EE.....	4½	1,455,900.00
Title I housing insurance fund:		
Series R.....	2½	26,800.00
Series T.....	3	73,150.00
War housing insurance fund:		
Series H.....	2½	564,500.00
Subtotal.....		411,645,000.00
Total unmatured debt.....		431,445,000.00
MATURED DEBT ⁵		
Commodity Credit Corporation, interest.....		11.25
District of Columbia Armory Board, interest.....		116,340.00
Federal Farm Mortgage Corporation:		
Principal.....		65,200.00
Interest.....		28,896.20
Federal Housing Administration:		
Principal.....		5,450.00
Interest.....		2,185.29
Home Owners' Loan Corporation:		
Principal.....		194,150.00
Interest.....		62,342.60
Reconstruction Finance Corporation, interest.....		19.25
Total matured debt (principal and interest).....		474,594.59
Total.....		431,919,594.59

¹ Issued on June 1, 1960, at a price to yield 4.1879 percent, but sale was not consummated until Aug. 2, 1960. Interest is payable semiannually on June 1 and Dec. 1. These bonds are redeemable on and after June 1, 1970, and mature on Dec. 1, 1979.

² The securities and the income derived therefrom, and gain from the sale or other disposition thereof or transfer as by inheritance or gift, are subject to taxation by the United States, but are exempt both as to principal and interest from all taxation, except estate and inheritance taxes, imposed by the District of Columbia.

³ Issued and payable on various dates. Interest is payable semiannually on Jan. 1, and July 1. All unmatured debentures are redeemable on any interest day or days, on 3 months' notice.

⁴ Under the Public Debt Act of 1941 (31 U.S.C. 742a), income or gain derived from these securities is subject to all Federal taxes now or hereafter imposed. The securities are subject to surtaxes, estate, inheritance, or gift taxes whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, municipality, or local taxing authority. Debentures issued on contracts entered into before Mar. 1, 1941, are exempt from all taxation except surtaxes, estate, inheritance, and gift taxes.

⁵ Funds are on deposit with the Treasurer of the United States for payment of principal of \$264,800 and interest of \$209,794.59.

NOTE.—For securities held by the Treasury see table 107.

TABLE 31.—*Debt subject to statutory limitation, June 30, 1973*

[In millions of dollars]

PART I.—STATUS UNDER LIMITATION, JUNE 30, 1973

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b).....	465,000
Amounts outstanding subject to statutory debt limitation:	
U.S. Government securities issued under the Second Liberty Bond Act, as amended.....	457,522
Debt of U.S. Government agencies.....	432
Participation certificates (12 U.S.C. 1717(c)).....	1,135
Total amount outstanding subject to statutory debt limitation.....	459,089
Balance issuable under limitation.....	5,911

TABLE 31.—*Debt subject to statutory limitation, June 30, 1973—Continued*

[In millions of dollars]

PART II.—APPLICATION OF STATUTORY LIMITATION, JUNE 30, 1973

Classification	Total out- standing
Public debt:	
Interest-bearing debt:	
Public issues—marketable:	
Treasury bills.....	100,061
Treasury notes.....	117,840
Treasury bonds.....	45,071
Total marketable public issues.....	262,971
Public issues—nonmarketable:	
Certificates of indebtedness:	
Foreign series.....	12,148
Foreign currency series.....	187
Treasury notes:	
Foreign series.....	14,633
Foreign currency series.....	1,556
Treasury bonds.....	250
Treasury certificates.....	374
Treasury notes.....	55
U.S. savings bonds.....	59,418
U.S. savings notes.....	519
U.S. retirement plan bonds.....	64
Depositary bonds.....	19
Treasury bonds, REA series.....	7
Treasury bonds, investment series.....	2,275
Certificates of indebtedness—State and local government series.....	3
Treasury notes—State and local government series.....	59
Treasury bonds—State and local government series.....	76
Total nonmarketable public issues.....	91,644
Special issues to Government agencies and trust funds.....	101,738
Total interest-bearing debt.....	456,353
Matured debt on which interest has ceased.....	255
Debt bearing no interest:	
Special note of the United States:	
International Monetary Fund series.....	825
Mortgage Guaranty Insurance Company tax and loss bonds.....	41
U.S. savings stamps.....	49
Excess profits tax refund bonds.....	1
U.S. notes.....	323
Deposits for retirement of national bank and Federal Reserve bank notes.....	72
Silver certificates.....	213
Other debt bearing no interest.....	10
Total debt bearing no interest.....	1,533
Total public debt ²	458,142
Debt of U.S. Government agencies:	
Interest-bearing debt.....	431
Matured debt on which interest has ceased.....	(*)
Total debt of U.S. Government agencies.....	432
Total public debt and debt of U.S. Government agencies.....	458,573
Deduct debt not subject to limitation.....	620
Add participation certificates.....	1,135
Total subject to limitation.....	459,089

*Less than \$500,000.

¹ The following table details amendments to the act.² Includes public debt incurred to finance expenditures of wholly owned Government corporations and other activities in exchange for which securities of the corporations and activities were issued to the Treasury. See table 107.

TABLE 32.—*Debt limitation under the Second Liberty Bond Act, as amended, 1917-73*

Date and act	History of legislation	Amount of limitation
<i>Sept. 24, 1917</i>		
40 Stat. 288.....	Sec. 1 authorized issuance of <i>bonds</i> in the amount of.....	\$7,538,945,460
40 Stat. 290.....	Sec. 5 authorized <i>certificates</i> of indebtedness outstanding.....	4,000,000,000
<i>Apr. 4, 1918</i>		
40 Stat. 502.....	Amended sec. 1, increasing <i>bond</i> issuance authority to.....	12,000,000,000
40 Stat. 504.....	Amended sec. 5, increasing authority for <i>certificates</i> outstanding to...	8,000,000,000
<i>July 9, 1918</i>		
40 Stat. 844.....	Amended sec. 1, increasing <i>bond</i> issuance authority to.....	20,000,000,000
<i>Mar. 3, 1919</i>		
40 Stat. 1311.....	Amended sec. 5, increasing authority for <i>certificates</i> outstanding to....	10,000,000,000
40 Stat. 1309.....	Added sec. 18, authorizing issuance of <i>notes</i> in the amount of.....	7,000,000,000
<i>Nov. 23, 1921</i>		
42 Stat. 321.....	Amended sec. 18, providing limit on <i>notes</i> outstanding.....	7,500,000,000
<i>June 17, 1929</i>		
46 Stat. 19.....	Amended sec. 5, authorizing <i>bills</i> in addition to <i>certificates</i> of indebtedness outstanding.....	10,000,000,000
<i>Mar. 3, 1931</i>		
46 Stat. 1506.....	Amended sec. 1, increasing <i>bond</i> issuance authority to.....	28,000,000,000
<i>Jan. 30, 1934</i>		
48 Stat. 343.....	Amended sec. 18, increasing authority for <i>notes</i> outstanding to.....	10,000,000,000
<i>Feb. 4, 1935</i>		
49 Stat. 20.....	Amended sec. 1, providing limit on <i>bonds</i> outstanding.....	25,000,000,000
49 Stat. 21.....	Added sec. 21, consolidating authority for <i>certificates</i> and <i>bills</i> (sec. 5) and authority for <i>notes</i> (sec. 18) outstanding.....	20,000,000,000
<i>May 26, 1938</i>		
52 Stat. 447.....	Amended sec. 21, consolidating authority for <i>bonds</i> , <i>notes</i> , <i>certificates</i> of indebtedness, and <i>bills</i> outstanding (<i>bonds</i> limited to \$30 billion)...	45,000,000,000
<i>July 20, 1939</i>		
53 Stat. 1071.....	Amended sec. 21, removing limitation on <i>bonds</i> without changing authorized total of <i>bonds</i> , <i>notes</i> , <i>certificates</i> of indebtedness, and <i>bills</i> outstanding.....	45,000,000,000
<i>June 26, 1940</i>		
54 Stat. 528.....	Amended sec. 21, adding new authority for issuance of \$4 billion National Defense Series obligations outstanding.....	49,000,000,000
<i>Feb. 19, 1941</i>		
55 Stat. 7.....	Amended sec. 21, eliminating authority for \$4 billion of National Defense Series obligations and increasing limitation to.....	65,000,000,000
<i>Mar. 28, 1942</i>		
56 Stat. 189.....	Amended sec. 21, increasing limitation to.....	125,000,000,000
<i>Apr. 11, 1943</i>		
57 Stat. 63.....	Amended sec. 21, increasing limitation to.....	210,000,000,000
<i>June 9, 1944</i>		
58 Stat. 272.....	Amended sec. 21, increasing limitation to.....	260,000,000,000
<i>Apr. 3, 1945</i>		
59 Stat. 47.....	Amended sec. 21, including obligations guaranteed as to principal and interest by the United States and increasing limitation to.....	300,000,000,000
<i>June 26, 1946</i>		
60 Stat. 316.....	Amended sec. 21, defining face amount of savings bonds to be current redemption value and decreasing limitation to.....	275,000,000,000
<i>Aug. 28, 1954</i>		
68 Stat. 895.....	Increased sec. 21 limitation by \$6 billion during period beginning Aug. 28, 1954, and ending June 30, 1955.....	281,000,000,000
<i>June 30, 1955</i>		
69 Stat. 241.....	Amended act of Aug. 28, 1954, extending increase in limitation until June 30, 1956.....	281,000,000,000
<i>July 9, 1956</i>		
70 Stat. 619.....	Increased sec. 21 limitation by \$3 billion during period beginning July 1, 1956, and ending June 30, 1957.....	278,000,000,000
	Temporary increase terminated July 1, 1957, and limitation reverted to.....	275,000,000,000
<i>Feb. 26, 1958</i>		
72 Stat. 27.....	Increased sec. 21 limitation by \$5 billion during period beginning Feb. 26, 1958, and ending June 30, 1959.....	280,000,000,000
<i>Sept. 2, 1958</i>		
72 Stat. 1758.....	Amended sec. 21, increasing limitation to \$283 billion, which, with temporary increase of Feb. 26, 1958, made limitation.....	288,000,000,000
<i>June 30, 1959</i>		
73 Stat. 156.....	Amended sec. 21, increasing limitation to \$285 billion, and increased sec. 21 limitation by \$10 billion during period beginning July 1, 1959, and ending June 30, 1960.....	295,000,000,000

TABLE 32.—*Debt limitation under the Second Liberty Bond Act, as amended, 1917-73—Continued*

Date and act	History of legislation	Amount of limitation
<i>June 30, 1960</i>		
74 Stat. 290.....	Increased sec. 21 limitation by \$8 billion during period beginning July 1, 1960, and ending June 30, 1961.....	\$293,000,000,000
<i>June 30, 1961</i>		
75 Stat. 148.....	Increased sec. 21 limitation by \$13 billion during period beginning July 1, 1961, and ending June 30, 1962.....	298,000,000,000
<i>Mar. 15, 1962</i>		
76 Stat. 23.....	Increased sec. 21 limitation by \$2 billion (in addition to temporary increase of \$13 billion in act of June 30, 1961) during period beginning Mar. 15, 1962, and ending June 30, 1962.....	300,000,000,000
<i>July 1, 1963</i>		
76 Stat. 124.....	Increased sec. 21 limitation during the periods: (1) beginning July 1, 1962, and ending Mar. 31, 1963, to..... (2) beginning Apr. 1, 1963, and ending June 24, 1963, to..... (3) beginning June 25, 1963, and ending June 30, 1963, to.....	308,000,000,000 305,000,000,000 300,000,000,000
<i>May 29, 1963</i>		
77 Stat. 50.....	Increased sec. 21 limitation during the periods: (1) beginning May 29, 1963, and ending June 30, 1963, to..... (2) beginning July 1, 1963, and ending Aug. 31, 1963, to.....	307,000,000,000 309,000,000,000
<i>Aug. 27, 1963</i>		
77 Stat. 131.....	Increased sec. 21 limitation during the period beginning Sept. 1, 1963, and ending Nov. 30, 1963, to.....	309,000,000,000
<i>Nov. 26, 1963</i>		
77 Stat. 342.....	Increased sec. 21 limitation during the periods: (1) beginning Dec. 1, 1963, and ending June 29, 1964, to..... (2) ending June 30, 1964, to.....	315,000,000,000 309,000,000,000
<i>June 29, 1964</i>		
78 Stat. 225.....	Increased sec. 21 limitation during the period beginning June 29, 1964, and ending June 30, 1965, to.....	324,000,000,000
<i>June 24, 1966</i>		
79 Stat. 172.....	Increased sec. 21 limitation during the period beginning July 1, 1965, and ending June 30, 1966, to.....	328,000,000,000
<i>June 24, 1966</i>		
80 Stat. 221.....	Increased sec. 21 limitation during the period beginning July 1, 1966, and ending June 30, 1967, to.....	330,000,000,000
<i>Mar. 2, 1967</i>		
81 Stat. 4.....	Increased sec. 21 limitation during the period beginning Mar. 2, 1967, and ending June 30, 1967, to.....	336,000,000,000
<i>June 30, 1967</i>		
81 Stat. 99.....	Sec. 21 amended to increase limitation on aggregate outstanding at any time to..... Sec. 21 amended also to increase the limitation temporarily, beginning July 1, 1968, and each July 1 thereafter for the period beginning July 1 and ending June 29 of each succeeding calendar year by \$7 billion, providing an operating limitation of.....	358,000,000,000 365,000,000,000
<i>April 7, 1969</i>		
83 Stat. 7.....	Amended sec. 21, increasing limitation to \$365 billion, and increased sec. 21 limitation by \$12 billion during period beginning Apr. 7, 1969, and ending June 30, 1970.....	377,000,000,000
<i>June 30, 1970</i>		
84 Stat. 368.....	Amended sec. 21, increasing limitation to \$380 billion, and increased sec. 21 limitation by \$15 billion during period beginning July 1, 1970, and ending June 30, 1971.....	395,000,000,000
<i>Mar. 17, 1971</i>		
85 Stat. 6.....	Amended sec. 21, increasing limitation to \$400 billion, and increased sec. 21 limitation by \$30 billion during period beginning Mar. 17, 1971, and ending June 30, 1972.....	430,000,000,000
<i>Mar. 15, 1972</i>		
86 Stat. 63.....	Amended sec. 21, to further increase the limitation temporarily by \$20 billion during period beginning Mar. 15, 1972, and ending June 30, 1972.....	450,000,000,000
<i>July 1, 1972</i>		
86 Stat. 406.....	Amended act of Mar. 15, 1972, striking out June 30, 1972, and inserting in lieu thereof Oct. 31, 1972.....	450,000,000,000
<i>Oct. 27, 1972</i>		
86 Stat. 1324.....	Increased sec. 21 limitation during the period beginning Nov. 1, 1972, and ending June 30, 1973.....	465,000,000,000

II. Operations

TABLE 33.—Public debt receipts and expenditures by classes, monthly for the fiscal year 1973 and totals for 1972 and 1973

(On basis of daily Treasury statements, see "Bases of Tables")

Receipts (issues)	July 1972	August 1972	September 1972	October 1972	November 1972	December 1972	January 1973
Public issues:							
Marketable:							
Treasury bills:							
Regular weekly.....	\$16,401,080,000.00	\$20,506,025,000.00	\$16,532,465,000.00	\$16,387,255,000.00	\$21,511,605,000.00	\$17,223,820,000.00	\$17,212,705,000.00
Tax anticipation.....					2,012,165,000.00	2,510,135,000.00	
Other.....	1,701,140,000.00	2,304,680,000.00	-340,000.00	4,603,415,000.00	1,802,260,000.00	-200,000.00	3,604,445,000.00
Treasury notes.....				2,060,221,000.00	3,041,301,000.00	2,097,713,000.00	3,988,000.00
Treasury bonds.....		41,332,000.00	63,000.00	-10,000.00		-533,000.00	627,246,000.00
Subtotal.....	18,102,220,000.00	22,852,037,000.00	16,532,188,000.00	23,050,881,000.00	28,367,331,000.00	21,830,935,000.00	21,448,384,000.00
Exchanges:							
Treasury notes.....	928,000.00	9,508,735,000.00	-1,028,000.00	863,000.00	180,000.00	-1,585,000.00	4,668,000.00
Treasury bonds.....		2,312,720,000.00	402,000.00	-886,000.00		-470,000.00	113,000.00
Subtotal.....	928,000.00	11,821,455,000.00	-626,000.00	-23,300.00	180,000.00	-2,055,000.00	4,781,000.00
Total marketable issues.....	18,103,148,000.00	34,673,492,000.00	16,531,562,000.00	23,050,858,000.00	28,367,511,000.00	21,828,880,000.00	21,453,165,000.00
Nonmarketable:							
Certificates of indebtedness:							
Foreign series.....	3,182,000,000.00	1,548,157,081.57	1,813,000,000.00	1,633,000,000.00	1,324,000,000.00	1,826,000,000.00	1,277,000,000.00
Foreign currency series.....	113,997,879.11	56,878,306.88					114,364,743.74
Depository bonds.....	162,000.00	326,500.00	223,000.00	197,500.00	375,500.00	12,000.00	59,000.00
Treasury notes:							
Foreign series.....	4,100,000,000.00	200,000,000.00	356,857,824.07	200,000,000.00			356,103,652.83
Foreign currency series.....			20,086,678.30	59,218,318.20	60,542,135.55	311,273,564.65	79,810,445.64
Treasury bonds—REA series.....	250,000.00				565,000.00		
Certificates of indebtedness—Eurodollars.....							
Certificates of indebtedness—State and local government series.....		3,000,000.00	1,385,000.00		30,000.00		29,910,000.00
Treasury notes—State and local government series.....		4,915,000.00	3,615,000.00		15,500,000.00		14,065,000.00
Treasury bonds—State and local government series.....							11,455,000.00
U.S. savings notes.....	2,356,676.56	2,331,851.68	2,302,480.60	2,293,936.00	2,385,978.61	2,515,284.11	2,487,718.19
U.S. retirement plan bonds.....	421,909.94	354,305.20	277,839.50	442,891.58	898,225.26	2,374,520.22	4,006,003.82

Receipts (issues)	February 1973	March 1973	April 1973	May 1973	June 1973	Total, fiscal year 1973	Total, fiscal year 1972
Public issues:							
Marketable:							
Treasury bills:							
Regular weekly.....	\$16,813,635,000.00	\$21,004,880,000.00	\$16,804,365,000.00	\$21,207,060,000.00	\$16,818,090,000.00	\$218,422,985,000.00	\$214,376,733,000.00
Tax anticipation.....						4,522,300,000.00	8,810,730,000.00
Other.....	1,801,085,000.00		3,592,050,000.00	1,800,425,000.00		21,208,960,000.00	20,412,770,000.00
Treasury notes.....	1,008,720,000.00	435,000.00	-100,000.00	2,043,170,000.00	40,000.00	10,255,488,000.00	11,666,507,000.00
Treasury bonds.....	-45,000.00			651,756,000.00		1,319,809,000.00	790,883,000.00
Subtotal.....	19,623,395,000.00	21,005,315,000.00	20,396,315,000.00	25,702,411,000.00	16,818,130,000.00	255,729,542,000.00	256,057,623,000.00
Exchanges:							
Treasury notes.....	4,484,017,000.00	3,456,000.00	849,000.00	5,234,835,000.00	1,093,000.00	19,237,011,000.00	18,171,652,000.00
Treasury bonds.....				40,000,000.00		2,351,879,000.00	3,934,508,000.00
Subtotal.....	4,484,017,000.00	3,456,000.00	849,000.00	5,274,835,000.00	1,093,000.00	21,588,890,000.00	22,106,160,000.00
Total marketable issues.....	24,107,412,000.00	21,008,771,000.00	20,397,164,000.00	30,977,246,000.00	16,819,223,000.00	277,318,432,000.00	278,163,783,000.00
Nonmarketable:							
Certificates of indebtedness:							
Foreign series.....	5,933,592,234.63	4,859,000,000.00	1,234,000,000.00	5,970,000,000.00	5,663,200,000.00	36,262,949,316.20	31,415,352,197.96
Foreign currency series.....	57,279,872.12		14,987,328.59			357,508,130.44	326,794,350.38
Depository bonds.....	63,000.00	344,000.00	11,000.00	39,000.00	51,000.00	1,863,500.00	5,007,000.00
Treasury notes:							
Foreign series.....	300,000,000.00	300,000,000.00	275,000,000.00	240,000,000.00	998,886,237.07	7,326,847,713.97	7,920,726,943.27
Foreign currency series.....	1,018,460.55	128,759,175.94	322,350,396.35			992,059,175.18	1,283,330,703.59
Treasury bonds, REA series.....		4,194,000.00				5,009,000.00	3,994,000.00
Certificates of indebtedness—							
Eurodollars.....							3,201,050,000.00
Certificates of indebtedness—							
State and local government							
series.....		29,570,000.00				63,895,000.00	
Treasury notes—State and							
local government series.....		20,335,000.00				59,030,000.00	
Treasury bonds—State and							
local government series.....	7,810,000.00	32,770,000.00		23,850,000.00		75,885,000.00	
U.S. savings notes.....	2,440,409.20	2,432,176.29	2,433,570.04	2,541,327.40	2,462,214.05	28,983,622.82	28,295,739.53
U.S. retirement plan bonds....	594,664.43	255,527.36	438,136.76	464,230.28	1,142,230.04	11,670,484.39	10,080,044.41

TABLE 33.—Public debt receipts and expenditures by classes, monthly for the fiscal year 1973 and totals for 1972 and 1973—Continued

Receipts (issues)	July 1972	August 1972	September 1972	October 1972	November 1972	December 1972	January 1973
Public Issues—Continued							
Nonmarketable—Continued							
MGIC tax and loss bonds.....	\$129,948.75		\$1,467,500.00	\$120,108.75		\$1,326,500.00	\$261,108.75
Washington Metropolitan Area Transit Authority.....				100,000,000.00			
1% Treasury certificates.....						2,766,204.86	
3.500% Treasury certificates.....	9,025,513.86	\$31,680,841.75	11,272,064.30	10,755,345.58	\$52,559,000.83	12,705,587.94	147,277,701.96
3.731% Treasury certificates.....							
3.849% Treasury certificates.....							
4.138% Treasury certificates.....	1,009,787.41						
4.201% Treasury certificates.....							
4.350% Treasury certificates.....	66,993,351.35						
4.600% Treasury certificates.....				1,020,233.66			
4.676% Treasury certificates.....							
4.890% Treasury certificates.....						6,690,000.00	
5.086% Treasury certificates.....							
5.160% Treasury certificates.....							6,698,962.77
5.163% Treasury certificates.....							1,031,968.90
5.554% Treasury certificates.....							
5.690% Treasury certificates.....							
5.810% Treasury certificates.....							
6.250% Treasury certificates.....							
6.280% Treasury certificates.....							
6.690% Treasury certificates.....							
4.000% Treasury notes 1978.....						22,335,747.40	
4.000% Treasury notes 1979.....							
U.S. savings bonds:							
Issue price.....	492,673,801.13	561,935,194.32	471,677,805.25	467,259,647.48	544,952,610.41	450,099,333.09	560,900,371.97
Accrued discount.....	222,455,092.95	193,965,251.91	207,285,205.48	210,584,888.34	192,084,304.37	222,675,794.15	234,859,038.63
Exchanges, series H.....	27,475,000.00	30,475,000.00	26,212,000.00	25,976,500.00	27,370,500.00	22,088,500.00	29,098,000.00
U.S. savings stamps.....							
Total nonmarketable issues.....	8,218,950,961.06	2,634,019,333.31	2,924,662,397.50	2,710,869,369.68	2,221,263,255.03	2,882,863,036.42	2,869,988,717.20
Total public issues.....	26,322,098,961.06	37,307,511,333.31	19,456,224,397.50	25,761,727,369.68	30,588,774,255.03	24,711,743,036.42	24,323,153,717.20
Special issues:							
Civil service retirement fund.....	869,923,000.00	411,277,000.00	353,442,000.00	350,203,000.00	369,365,000.00	1,002,550,000.00	392,153,000.00
Employees health benefits fund.....	255,999,000.00	148,680,000.00	143,279,000.00	138,583,000.00	138,239,000.00	123,932,000.00	133,762,000.00
Employees life insurance fund.....	31,799,000.00	60,922,000.00	71,527,000.00	36,337,000.00	54,038,000.00	35,468,000.00	45,157,000.00
Exchange Stabilization Fund.....	1,791,942,572.50	2,090,675,626.26	2,811,061,728.04	2,816,546,801.70	2,790,774,976.32	2,931,733,179.33	2,913,647,770.66
Federal Deposit Insurance Corp. fund.....	274,693,000.00	343,658,000.00	222,561,000.00	159,015,000.00	235,628,000.00	59,449,000.00	93,290,000.00
Federal disability insurance trust fund.....	394,169,000.00	470,395,000.00	419,983,000.00	423,312,000.00	285,387,000.00	617,048,000.00	435,567,000.00
Federal home loan banks.....	83,353,000.00	89,653,000.00	54,422,000.00	58,767,000.00	127,517,000.00	32,447,000.00	25,327,000.00

Receipts (issues)	February 1973	March 1973	April 1973	May 1973	June 1973	Total, fiscal year 1973	Total, fiscal year 1972
Public issues—Continued							
Nonmarketable—Continued							
MGIC tax and loss bonds.....		\$4,744,118.00	\$2,825,904.88	\$449,599.12	\$2,989,247.00	\$14,314,035.25	\$7,415,890.24
Washington Metropolitan Area Transit Authority.....						100,000,000.00	
1% Treasury certificates.....					2,779,465.72	5,545,670.58	537,340.27
3.500% Treasury certificates.....	\$10,588,736.43	20,709,878.30	15,071,921.46	7,500,444.80	386,336,186.88	715,483,224.09	598,263,238.81
3.731% Treasury certificates.....							990,920.53
3.849% Treasury certificates.....							1,000,163.34
4.138% Treasury certificates.....						1,009,787.41	
4.201% Treasury certificates.....							
4.350% Treasury certificates.....						66,993,351.35	133,986,702.70
4.600% Treasury certificates.....						1,020,233.66	
4.676% Treasury certificates.....							1,755,011.31
4.890% Treasury certificates.....						6,690,000.00	
5.080% Treasury certificates.....							1,733,002.19
5.160% Treasury certificates.....						6,698,962.77	
5.163% Treasury certificates.....						1,031,968.90	
5.554% Treasury certificates.....							1,033,653.15
5.690% Treasury certificates.....	6,728,320.74					6,728,320.74	
5.810% Treasury certificates.....		6,757,689.40				6,757,689.40	
6.250% Treasury certificates.....			6,791,035.36			6,791,035.36	
6.280% Treasury certificates.....				6,825,920.82		6,825,920.82	
6.690% Treasury certificates.....					6,862,328.22	6,862,328.22	
4.000% Treasury notes 1978.....						22,335,747.40	
4.000% Treasury notes 1979.....					32,843,590.33	32,843,590.33	
U.S. savings bonds:							
Issue price.....	591,695,515.43	598,556,272.43	561,544,780.72	654,853,042.90	555,817,548.20	6,511,965,923.33	5,939,037,197.20
Accrued discount.....	203,636,309.46	217,832,046.35	224,195,454.80	203,338,047.60	231,233,262.70	2,564,144,696.74	2,310,246,281.16
Exchanges, series H.....	30,119,500.00	32,961,500.00	30,299,500.00	29,693,500.00	27,384,500.00	339,154,000.00	292,833,000.00
U.S. savings stamps.....					2,389,550.67	2,389,550.67	
Total nonmarketable issues.....	7,145,567,022.99	6,259,221,384.07	2,689,949,028.96	7,139,555,112.92	7,914,377,360.88	55,611,286,980.02	53,483,463,380.04
Total public issues.....	31,252,979,022.99	27,267,992,384.07	23,087,113,028.96	38,116,801,112.92	24,733,600,360.88	332,929,718,980.02	331,647,246,380.04
Special issues:							
Civil service retirement fund.....	401,488,000.00	411,642,000.00	346,263,000.00	388,497,000.00	4,334,934,000.00	9,631,737,000.00	9,578,290,000.00
Employees health benefits fund.....	112,844,000.00	122,836,000.00	98,290,000.00	103,753,000.00	155,887,000.00	1,676,084,000.00	1,454,686,000.00
Employees life insurance fund.....	73,565,000.00	57,551,000.00	48,929,000.00	66,658,000.00	76,783,000.00	658,725,000.00	632,823,000.00
Exchange Stabilization Fund.....	3,299,876,135.71	2,943,933,381.30	2,939,392,408.73	2,926,535,209.97	2,950,951,567.91	33,207,071,358.43	26,778,998,426.26
Federal Deposit Insurance Corp. fund.....	379,140,000.00	264,649,000.00	227,853,000.00	289,023,000.00	290,420,000.00	2,839,379,000.00	3,048,610,000.00
Federal disability insurance trust fund.....	411,735,000.00	654,658,000.00	613,474,000.00	488,749,000.00	1,593,184,000.00	6,807,661,000.00	6,093,820,000.00
Federal home loan banks.....	157,656,000.00	33,002,000.00	46,254,000.00	3,325,000.00	3,325,000.00	715,048,000.00	1,523,455,000.00

TABLE 33.—Public debt receipts and expenditures by classes, monthly for the fiscal year 1973 and totals for 1972 and 1973—Continued

Receipts (issues)	July 1972	August 1972	September 1972	October 1972	November 1972	December 1972	January 1973
Special issues—Continued							
Federal hospital insurance trust fund.....	\$435,482,000.00	\$571,064,000.00	\$454,096,000.00	\$430,170,000.00	\$313,474,000.00	\$1,044,321,000.00	\$720,553,000.00
Federal Housing Administration fund.....	3,056,000.00	36,057,000.00	10,848,000.00	10,443,000.00	7,011,000.00	894,000.00	1,281,000.00
Federal old-age and survivors insurance trust fund.....	2,917,347,000.00	4,541,315,000.00	2,253,554,000.00	3,151,620,000.00	3,033,527,000.00	3,189,780,000.00	3,376,573,000.00
Federal Savings and Loan Insurance Corp.....	147,923,000.00	231,851,000.00	136,101,000.00	140,733,000.00	169,676,000.00	176,593,000.00	200,906,000.00
Federal supplementary medical insurance trust fund.....	244,061,000.00	243,977,000.00	227,704,000.00	250,818,000.00	236,157,000.00	265,676,000.00	244,504,000.00
Foreign service retirement fund.....	1,068,000.00	639,000.00	2,762,000.00	1,514,000.00	5,270,000.00	2,712,000.00	1,434,000.00
GSA participation certificate trust.....					194,410,152.89	198,259,800.00	
Government life insurance fund.....	1,009,000.00					15,352,000.00	
Highway trust fund.....	480,800,000.00	508,400,000.00	512,120,000.00	473,300,000.00	530,800,000.00	526,602,000.00	455,900,000.00
National service life insurance fund.....	6,582,000.00	12,372,000.00	4,073,000.00	7,790,000.00	11,400,000.00	146,811,000.00	1,950,000.00
Postal service fund.....	2,567,254,000.00	1,861,364,000.00	1,744,212,000.00	1,812,570,000.00	443,933,000.00	491,554,000.00	804,046,000.00
Railroad retirement account.....	10,883,000.00	203,819,000.00	108,361,000.00	9,980,000.00	162,795,000.00	193,083,000.00	43,076,000.00
Railroad retirement holding account.....	86,000.00	1,542,000.00	844,000.00	108,000.00	1,390,000.00	691,000.00	394,000.00
Railroad retirement supplemental account.....	608,000.00	15,140,000.00	7,784,000.00	850,000.00	14,135,000.00	6,296,000.00	3,516,000.00
Servicemen's group life insurance fund.....						42,000.00	
Unemployment trust fund.....	130,711,000.00	1,288,493,000.00	166,631,000.00	111,702,000.00	679,581,000.00	283,735,000.00	134,584,000.00
Veterans reopened insurance fund.....	1,735,000.00	1,769,000.00	725,000.00	1,997,000.00	1,906,000.00	8,698,000.00	1,432,000.00
Veterans special life insurance fund.....	1,976,000.00	1,530,000.00	1,100,000.00	1,315,000.00	1,740,000.00	8,820,000.00	2,650,000.00
Washington Metropolitan Area Transit Authority.....					75,165,260.27	50,000,000.00	50,000,000.00
Total special issues.....	10,652,450,572.50	13,134,592,626.26	9,707,190,728.04	10,387,673,801.70	9,883,319,389.48	11,412,546,979.33	10,081,702,770.66
Other issues:							
Federal Reserve banks.....			38,100,000.00				
International Monetary Fund notes.....							
Other.....							
Total other issues.....			38,100,000.00				
Total public debt receipts....	36,974,549,533.56	50,442,103,959.57	29,201,515,125.54	36,149,401,171.38	40,472,093,644.51	36,124,290,015.75	34,404,856,487.86

Receipts (issues)	February 1973	March 1973	April 1973	May 1973	June 1973	Total, fiscal year 1973	Total, fiscal year 1972
Special issues—Continued							
Federal hospital insurance trust fund.....	\$659,149,000.00	\$1,042,962,000.00	\$853,370,000.00	\$805,954,000.00	\$3,282,937,000.00	\$10,613,532,000.00	\$6,464,151,000.00
Federal Housing Administration fund.....	1,346,000.00	16,362,000.00	16,711,000.00	3,116,000.00	4,116,000.00	111,241,000.00	51,915,000.00
Federal old-age and survivors insurance trust fund.....	3,863,554,000.00	4,348,489,000.00	4,347,137,000.00	5,017,826,000.00	8,569,160,000.00	48,609,882,000.00	39,962,785,000.00
Federal Savings and Loan Insurance Corp.....	201,106,000.00	117,446,000.00	87,171,000.00	133,993,000.00	81,189,000.00	1,824,688,000.00	1,092,277,000.00
Federal supplementary medical insurance trust fund.....	243,438,000.00	236,672,000.00	248,724,000.00	241,727,000.00	502,817,000.00	3,186,275,000.00	2,944,669,000.00
Foreign service retirement fund.....	2,113,000.00	1,657,000.00	2,387,000.00	2,199,000.00	13,423,000.00	37,178,000.00	33,219,000.00
GSA participation certificate trust.....		124,438,860.00		5,587,215.43	9,183,130.99	531,879,159.31	
Government life insurance fund.....					46,875,000.00	63,236,000.00	48,316,000.00
Highway trust fund.....	492,067,000.00	436,600,000.00	478,700,000.00	521,528,000.00	6,037,351,000.00	11,454,168,000.00	10,189,886,000.00
National service life insurance fund.....	6,162,000.00		1,128,000.00		666,100,000.00	864,368,000.00	672,229,000.00
Postal service fund.....	357,240,000.00	731,000,000.00	973,049,000.00	776,632,000.00	424,056,000.00	12,986,910,000.00	8,741,717,000.00
Railroad retirement account.....	168,079,000.00	160,572,000.00	33,310,000.00	1,006,653,000.00	1,142,168,000.00	3,242,779,000.00	2,708,232,000.00
Railroad retirement holding account.....	1,162,000.00	882,000.00	256,000.00	1,420,000.00	4,579,000.00	13,354,000.00	11,198,000.00
Railroad retirement supplemental account.....	11,772,000.00	8,082,000.00	2,227,000.00	14,561,000.00	45,843,000.00	130,814,000.00	96,696,000.00
Servicemen's group life insurance fund.....						42,000.00	22,392,000.00
Unemployment trust fund.....	722,372,000.00	133,334,000.00	181,327,000.00	1,681,289,000.00	9,296,632,000.00	14,810,391,000.00	12,376,914,000.00
Veterans reopened insurance fund.....	1,505,000.00	1,353,000.00	1,246,000.00	1,890,000.00	65,769,000.00	90,025,000.00	83,045,000.00
Veterans special life insurance fund.....	2,655,000.00	2,150,000.00	2,300,000.00	1,850,000.00	78,731,000.00	106,817,000.00	98,543,000.00
Washington Metropolitan Area Transit Authority.....	125,000,000.00	75,000,000.00				475,165,260.27	
Total special issues.....	11,695,024,135.71	11,925,271,241.30	11,549,498,408.73	14,482,765,425.40	39,676,413,698.90	164,688,449,778.01	134,708,866,426.26
Other issues:							
Federal Reserve banks.....						38,100,000.00	
International Monetary Fund notes.....							
Other.....							
Total other issues.....						38,100,000.00	
Total public debt receipts....	42,948,003,158.70	39,193,263,625.37	34,636,611,437.69	52,599,566,538.32	64,410,014,059.78	497,556,268,758.03	466,356,112,806.30

TABLE 33.—Public debt receipts and expenditures by classes, monthly for the fiscal year 1973 and totals for 1972 and 1973—Continued

Expenditures (retirements)	July 1972	August 1972	September 1972	October 1972	November 1972	December 1972	January 1973
Public issues:							
Marketable:							
Treasury bills:							
Regular weekly.....	\$15,825,189,000.00	\$15,979,724,000.00	\$16,446,898,000.00	\$16,377,056,000.00	\$16,393,302,000.00	\$16,514,280,000.00	\$16,404,876,000.00
Tax anticipation.....	941,000.00	650,000.00	600,000.00	5,000.00			
Other.....	1,708,133,000.00	5,779,685,000.00	34,257,000.00	3,390,467,000.00	5,791,802,000.00	26,361,000.00	3,386,400,000.00
Certificates of indebtedness, regular.....			2,000.00	150.00			
Treasury notes.....	9,948,000.00	233,029,000.00	8,205,000.00	36,802,000.00	1,315,753,000.00	12,928,000.00	2,666,000.00
Treasury bonds.....	136,967,850.00	420,392,600.00	466,925,500.00	111,265,050.00	91,539,050.00	1,218,176,650.00	169,603,900.00
Other.....	1,828.50	1,632.75	919.25	1,468.25	550.25	435.25	4,957.50
Subtotal.....	17,681,180,678.50	22,413,482,232.75	16,956,888,419.25	19,915,596,668.25	23,592,396,565.25	17,771,746,085.25	19,963,550,857.50
Exchanges:							
Treasury notes.....		7,028,945,000.00	-3,000.00	-1,135,000.00		-335,000.00	230,000.00
Treasury bonds.....		4,791,432,000.00	-710,000.00	-189,000.00		-2,408,000.00	-12,000.00
Subtotal.....		11,820,377,000.00	-713,000.00	-1,324,000.00		-2,743,000.00	218,000.00
Total marketable issues..	17,681,180,678.50	34,233,859,232.75	16,956,175,419.25	19,914,272,668.25	23,592,396,565.25	17,769,003,085.25	19,963,768,857.50
Nonmarketable:							
Adjusted service bonds.....	4,250.00	6,800.00	7,350.00	450.00	6,750.00	2,150.00	3,100.00
Armed forces leave bonds.....	17,300.00	15,600.00	14,775.00	11,800.00	14,275.00	10,375.00	12,800.00
Certificates of indebtedness:							
Foreign series.....	3,556,000,000.00	1,859,000,000.00	1,953,157,081.57	2,074,000,000.00	1,508,000,000.00	2,013,000,000.00	1,583,000,000.00
Foreign currency series.....	110,982,062.20	55,699,481.87					113,997,879.11
Depository bonds.....	410,000.00	24,500.00	157,030.00	472,530.00	316,500.00	124,000.00	
Treasury notes:							
Foreign series.....	600,000,000.00	200,000,000.00	200,000,000.00	200,000,000.00		12,000,000.00	215,000,000.00
Foreign currency series.....	76,500,000.00		28,099,500.00	210,476,250.00	58,753,500.00	453,153,750.00	76,635,000.00
Treasury bonds:							
Foreign series.....							
Investment series.....		4,000.00	17,000.00		1,000.00	6,000.00	33,000.00
REA series.....	50,000.00	1,489,000.00	315,000.00	882,000.00	278,000.00	1,947,000.00	639,000.00
Certificates of indebtedness—Eurodollars.....							
Certificates of indebtedness—State and local government series.....					3,000,000.00	220,000.00	
Treasury tax and savings notes.....	300.00	50.00	600.00	3,000.00	250.00	18,200.00	400.00
Excess profit tax.....	334.42	193.16			498.51		
U.S. savings notes.....	6,425,645.99	5,899,435.05	6,674,201.38	5,412,357.04	5,277,443.52	4,891,932.33	4,819,359.31

Expenditures (retirements)	February 1973	March 1973	April 1973	May 1973	June 1973	Total, fiscal year 1973	Total, fiscal year 1972
Public issues:							
Marketable:							
Treasury bills:							
Regular weekly.....	\$16,833,046,000.00	\$20,982,823,000.00	\$16,802,802,000.00	\$17,241,558,000.00	\$17,217,542,000.00	\$203,019,096,000.00	\$202,320,019,000.00
Tax anticipation.....	49,000.00	330,000.00	2,001,410,000.00	5,560,000.00	2,508,875,000.00	4,518,420,000.00	9,087,007,000.00
Other.....	1,689,384,000.00	26,667,000.00	3,377,146,000.00	5,996,265,000.00	33,525,000.00	31,240,092,000.00	24,236,711,000.00
Certificates of indebtedness, regular.....	1,000.00					3,150.00	84,000.00
Treasury notes.....	2,219,809,000.00	85,886,000.00	36,797,000.00	4,279,955,000.00	68,465,000.00	8,310,243,000.00	5,246,531,300.00
Treasury bonds.....	95,831,500.00	112,329,700.00	78,823,650.00	61,688,200.00	62,526,150.00	3,026,069,800.00	3,409,960,400.00
Other.....	1,964.50	967.75	15,281.50	4,215.00	14,041.25	48,226.75	39,785.50
Subtotal.....	20,838,122,464.50	21,208,036,667.75	22,296,993,931.50	27,585,030,415.00	19,890,947,191.25	250,113,972,176.75	244,300,352,485.50
Exchanges:							
Treasury notes.....	4,475,224,000.00	2,109,000.00	280,000.00	5,261,343,000.00		16,766,658,000.00	15,984,426,000.00
Treasury bonds.....	-11,000.00					4,788,102,000.00	6,084,816,000.00
Subtotal.....	4,475,213,000.00	2,109,000.00	280,000.00	5,261,343,000.00		21,554,760,000.00	22,069,242,000.00
Total marketable issues.....	25,313,335,464.50	21,210,145,667.75	22,297,273,931.50	32,846,373,415.00	19,890,947,191.25	271,668,732,176.75	266,369,594,485.50
Nonmarketable:							
Adjusted service bonds.....	8,600.00	5,550.00	5,450.00	1,000.00	2,750.00	54,200.00	67,750.00
Armed forces leave bonds.....	19,500.00	21,775.00	19,750.00	18,550.00	17,375.00	193,875.00	227,400.00
Certificates of indebtedness:							
Foreign series.....	897,592,234.63	1,881,000,000.00	1,234,000,000.00	6,128,000,000.00	5,653,000,000.00	30,339,749,316.20	27,316,369,597.28
Foreign currency series.....	56,878,306.88					337,557,730.06	1,059,258,105.47
Depository bonds.....	184,000.00	308,000.00	904,000.00	1,274,000.00	120,000.00	4,294,500.00	5,920,500.00
Treasury notes:							
Foreign series.....	300,000,000.00	310,000,000.00	280,000,000.00	243,000,000.00	822,000,000.00	3,382,000,000.00	2,689,552,930.87
Foreign currency series.....	154,018,460.55	111,120,750.00	172,629,533.60			1,341,386,744.15	142,661,550.00
Treasury bonds:							
Foreign series.....							23,929,534.25
Investment series.....	-22,000.00	13,000.00	21,000.00		26,000.00	99,000.00	85,000.00
REA series.....	285,000.00	326,000.00	530,000.00	253,000.00	1,313,000.00	8,307,000.00	1,694,000.00
Certificates of indebtedness—Eurodollars.....							5,209,538,000.00
Certificates of indebtedness—State and local government series.....		28,400,000.00		860,000.00	28,650,000.00	61,130,000.00	
Treasury tax and savings notes.....		2,025.00	3,050.00	1,100.00		28,975.00	33,850.00
Excess profit tax.....		200.10	730.41	41.61	261.24	2,259.45	17,245.35
U.S. savings notes.....	6,756,469.18	4,794,510.42	6,741,590.49	5,864,050.55	5,603,900.48	69,160,895.74	85,199,905.55

TABLE 33.—Public debt receipts and expenditures by classes, monthly for the fiscal year 1973 and totals for 1972 and 1973—Continued

Expenditures (retirements)	July 1972	August 1972	September 1972	October 1972	November 1972	December 1972	January 1973
Public issues—Continued							
Nonmarketable—Continued							
U.S. retirement plan bonds.....	\$128,777.71	\$138,099.32	\$32,893.90	\$92,109.96	\$130,542.10	\$161,057.20	\$358,837.88
1.000% Treasury certificates.....		54.92				264,898.36	
3.500% Treasury certificates.....	30,565,306.98	15,724,704.99		27,713,391.10	16,790,798.66	90,933,972.91	40,022,814.49
3.521% Treasury certificates.....							
3.731% Treasury certificates.....							
3.849% Treasury certificates.....	1,000,163.34						
3.865% Treasury certificates.....							
4.138% Treasury certificates.....				1,009,787.41			
4.350% Treasury certificates.....	66,993,351.35						66,993,351.35
4.601% Treasury certificates.....							1,020,233.66
4.676% Treasury certificates.....							
4.890% Treasury certificates.....							6,690,000.00
5.080% Treasury certificates.....							
5.160% Treasury certificates.....							
5.163% Treasury certificates.....							
5.554% Treasury certificates.....							
5.690% Treasury certificates.....							
5.810% Treasury certificates.....							
6.250% Treasury certificates.....							
6.280% Treasury certificates.....							
6.690% Treasury certificates.....							
U.S. savings bonds:							
Matured:							
Issue price.....	70,560,242.25	90,184,076.75	89,028,160.00	74,123,514.50	65,075,905.50	71,747,464.50	74,731,075.50
Accrued discount.....	55,169,460.17	80,296,133.59	76,175,636.94	63,641,916.81	53,313,866.56	62,199,158.03	67,371,559.40
Series H.....	12,717,000.00	21,578,000.00	11,588,500.00	15,395,500.00	14,782,500.00	14,969,000.00	16,390,500.00
Unmatured:							
Issue price.....	272,075,542.86	266,370,300.48	291,653,164.32	252,913,062.00	248,566,862.66	246,437,250.22	260,062,796.48
Accrued discount.....	15,380,115.20	14,450,766.11	16,202,050.11	13,605,172.00	13,384,527.18	13,419,800.78	11,492,414.42
Exchanges:							
Series E, F, and J for series H:							
Issue price.....	12,218,269.64	17,001,478.27	16,714,734.43	13,871,363.00	13,398,711.09	13,705,963.53	12,765,919.77
Accrued discount.....	9,120,523.65	14,723,961.11	13,526,126.30	11,281,788.80	10,245,835.17	11,833,396.21	10,621,703.65
Savings notes for series H:							
Issue price.....	100,197.00	114,372.00	108,864.00	75,816.00	103,781.25	89,748.00	87,986.25
Accrued discount.....	16,356.31	19,670.89	19,028.05	13,581.93	19,063.71	17,403.63	17,034.68

Expenditures (retirements)	February 1973	March 1973	April 1973	May 1973	June 1973	Total, fiscal year 1973	Total, fiscal year 1972
Public issues—Continued							
Nonmarketable—Continued							
U.S. retirement plan bonds.....	\$431,704.69	\$309,776.43	\$180,443.47	\$197,581.62	\$248,448.54	\$2,410,272.82	\$1,751,679.27
1.000% Treasury certificates.....			567.33		2,765,637.53	3,031,158.14	543,418.82
3.500% Treasury certificates.....	21,961,505.33		55,062,618.61	31,143,169.02	394,301,837.45	724,220,119.54	674,534,376.36
3.521% Treasury certificates.....							1,717,880.55
3.731% Treasury certificates.....							990,920.53
3.849% Treasury certificates.....						1,000,163.34	
3.865% Treasury certificates.....							1,023,761.06
4.138% Treasury certificates.....						1,009,787.41	
4.350% Treasury certificates.....						133,986,702.70	66,993,351.35
4.601% Treasury certificates.....						1,020,233.66	
4.676% Treasury certificates.....							1,755,011.31
4.890% Treasury certificates.....						6,690,000.00	
5.080% Treasury certificates.....							1,733,002.19
5.160% Treasury certificates.....	6,698,962.77					6,698,962.77	
5.163% Treasury certificates.....	1,031,968.90					1,031,968.90	
5.554% Treasury certificates.....							1,033,653.15
5.690% Treasury certificates.....		6,728,320.74				6,728,320.74	
5.810% Treasury certificates.....			6,757,689.40			6,757,689.40	
6.250% Treasury certificates.....				6,791,035.36		6,791,035.36	
6.280% Treasury certificates.....					6,825,920.82	6,825,920.82	
6.690% Treasury certificates.....					4,976,285.61	4,976,285.61	
U.S. savings bonds:							
Matured:							
Issue price.....	118,703,809.00	87,083,557.00	102,385,122.75	94,772,511.50	93,495,968.25	1,031,891,407.50	1,028,662,614.00
Accrued discount.....	103,114,576.01	79,698,023.95	87,505,968.17	82,581,145.24	81,083,815.06	892,151,259.93	853,058,741.24
Series H.....	17,644,500.00	22,174,000.00	17,023,000.00	17,870,500.00	20,032,500.00	202,165,500.00	189,951,000.00
Unmatured:							
Issue price.....	298,348,561.57	237,445,556.64	302,760,846.27	266,786,167.76	272,368,287.30	3,215,788,398.56	3,120,381,643.87
Accrued discount.....	18,858,870.13	13,919,043.58	17,820,764.57	14,714,813.55	13,895,371.98	177,143,709.61	168,428,083.01
Exchanges:							
Series E, F, and J for series H:							
Issue price.....	18,749,990.93	15,167,634.61	18,080,112.48	15,651,738.49	14,972,421.45	182,298,337.69	164,183,806.13
Accrued discount.....	15,109,652.98	13,715,294.38	15,071,747.10	12,870,551.52	12,677,462.67	150,798,043.54	130,288,509.05
Savings notes for series H:							
Issue price.....	149,141.25	98,050.50	158,193.00	147,318.75	114,918.75	1,348,386.75	524,110.50
Accrued discount.....	30,120.55	19,966.11	33,151.00	32,141.23	24,927.98	262,446.07	78,524.33

TABLE 33.—Public debt receipts and expenditures by classes, monthly for the fiscal year 1973 and totals for 1972 and 1973—Continued

Expenditures (retirements)	July 1972	August 1972	September 1972	October 1972	November 1972	December 1972	January 1973
Public issues—Continued							
Nonmarketable—Continued							
U.S. savings bonds—Con.							
Unclassified:							
Cash.....	\$23,527,550.22	\$14,092,612.46	—\$46,026,235.13	—\$17,017,092.62	\$20,675,654.23	—\$18,852,090.42	\$105,758,211.54
Exchanges:							
Series E, F, and J for							
series H.....	6,019,653.40	—1,384,482.27	—4,156,752.78	733,950.27	3,603,108.78	—3,558,011.37	5,605,355.65
U.S. savings stamps.....	121,566.55	114,904.30	101,203.20	78,268.25	103,112.98	77,620.12	97,423.35
Subtotal.....	4,926,103,969.24	2,655,563,713.00	2,653,409,881.29	2,948,790,486.45	2,035,842,486.90	2,988,820,039.03	2,674,227,756.49
Exchanges:							
Treasury bonds, investment series.....	928,000.00	1,078,000.00	87,000.00	1,301,000.00	180,000.00	688,000.00	4,563,000.00
Total nonmarketable issues.....	4,927,031,969.24	2,656,641,713.00	2,653,496,881.29	2,950,091,486.45	2,036,022,486.90	2,989,508,039.03	2,678,790,756.49
Total public issues.....	22,608,212,647.74	36,890,500,945.75	19,609,672,300.54	22,864,364,154.70	25,628,419,052.15	20,758,511,124.28	22,642,559,613.99
Special issues:							
Civil service retirement fund.....	338,919,000.00	368,507,000.00	397,096,000.00	29,686,000.00	384,567,000.00	417,516,000.00	352,839,000.00
Employees health benefits fund.....	134,814,000.00	259,639,000.00	148,585,000.00	137,937,000.00	151,784,000.00	136,942,000.00	125,235,000.00
Employees life insurance fund.....	25,198,000.00	31,790,000.00	107,829,000.00	35,612,000.00	47,646,000.00	31,737,000.00	35,468,000.00
Exchange Stabilization Fund.....	1,457,409,149.89	1,767,871,766.30	2,084,995,059.75	2,843,922,852.25	2,784,363,471.60	2,816,012,178.92	2,908,218,128.53
Federal Deposit Insurance Corp.	273,852,000.00	421,325,000.00	272,693,000.00	146,894,000.00	335,322,000.00	64,321,000.00	59,449,000.00
Federal disability insurance trust fund.....	390,545,000.00	388,493,000.00	467,522,000.00	27,705,000.00	436,773,000.00	512,675,000.00	463,019,000.00
Federal home loan banks.....	82,762,000.00	122,374,000.00	57,757,000.00	39,979,000.00	142,480,000.00	38,477,000.00	35,292,000.00
Federal hospital insurance trust fund.....	578,497,000.00	434,186,000.00	416,588,000.00	682,570,000.00	704,911,000.00	466,958,000.00	527,413,000.00
Federal Housing Administration fund.....	2,743,000.00	29,165,000.00	9,948,000.00	14,660,000.00	6,997,000.00	7,001,000.00	1,073,000.00
Federal old-age and survivors insurance trust fund.....	3,006,976,000.00	3,018,279,000.00	3,860,366,000.00	107,271,000.00	3,590,107,000.00	3,877,987,000.00	3,668,426,000.00
Federal Savings and Loan Insurance Corp.....	138,852,000.00	245,223,000.00	134,551,000.00	136,101,000.00	140,733,000.00	190,006,000.00	217,553,000.00

Expenditures (retirements)	February 1973	March 1973	April 1973	May 1973	June 1973	Total, fiscal year 1973	Total, fiscal year 1972
Public issues—Continued							
Nonmarketable—Continued							
U.S. savings bonds—Con.							
Unclassified:							
Cash.....	—\$84,614, 118. 57	\$68,460,411. 85	—\$45,588,096. 98	\$25,312,640. 54	\$21,082,331. 46	\$66,811,778. 58	—\$22,539,598. 17
Exchanges:							
Series E, F, and J for							
series H.....	—3,919,405. 71	3,960,554. 40	—3,043,703. 58	991,750. 01	—405,230. 85	4,446,785. 95	—2,242,198. 70
U.S. savings stamps.....	97,651. 35	103,764. 25	91,699. 20	86,165. 75	75,627. 90	1,149,007. 20	1,963,397. 25
Subtotal.....	1,948,118,062. 42	2,884,875,764. 96	2,269,155,227. 29	6,949,220,972. 50	7,449,269,818. 62	42,383,398,178. 19	42,919,371,055. 87
Exchanges:							
Treasury bonds, investment series.....	8,804,000. 00	1,347,000. 00	569,000. 00	13,492,000. 00	1,093,000. 00	34,130,000. 00	36,918,000. 00
Total nonmarketable issues.....	1,956,922,062. 42	2,886,222,764. 96	2,269,724,227. 29	6,962,712,972. 50	7,450,362,818. 62	42,417,528,178. 19	42,956,289,055. 87
Total public issues...	27,270,257,526. 92	24,096,368,432. 71	24,566,998,158. 79	39,809,086,387. 50	27,341,310,009. 87	314,086,260,354. 94	309,325,883,541. 37
Special issues:							
Civil service retirement fund.....	377,960,000. 00	391,021,000. 00	375,116,000. 00	383,736,000. 00	2,617,184,000. 00	6,434,147,000. 00	6,537,537,000. 00
Employees health benefits fund...	135,762,000. 00	110,083,000. 00	108,735,000. 00	102,516,000. 00	175,325,000. 00	1,727,357,000. 00	1,427,169,000. 00
Employees life insurance fund...	45,157,000. 00	73,565,000. 00	57,551,000. 00	48,929,000. 00	66,658,000. 00	607,140,000. 00	663,207,000. 00
Exchange Stabilization Fund.....	3,275,952,527. 83	2,950,338,631. 48	2,952,738,976. 10	2,921,394,400. 60	2,934,100,317. 12	31,697,317,460. 37	26,596,833,347. 62
Federal Deposit Insurance Corp...	203,511,000. 00	301,833,000. 00	226,735,000. 00	227,853,000. 00	316,868,000. 00	2,850,656,000. 00	2,930,421,000. 00
Federal disability insurance trust fund.....	464,644,000. 00	502,776,000. 00	487,131,000. 00	568,791,000. 00	1,306,012,000. 00	6,016,086,000. 00	5,109,922,000. 00
Federal home loan banks.....	149,824,000. 00	45,357,000. 00	52,805,000. 00	3,253,000. 00	6,325,000. 00	776,685,000. 00	1,505,493,000. 00
Federal hospital insurance trust fund.....	661,981,000. 00	557,224,000. 00	779,544,000. 00	675,107,000. 00	2,790,146,000. 00	9,275,125,000. 00	6,610,049,000. 00
Federal Housing Administration fund.....	1,490,000. 00	1,202,000. 00	15,762,000. 00	16,711,000. 00	3,116,000. 00	109,868,000. 00	49,643,000. 00
Federal old-age and survivors insurance trust fund.....	3,674,414,000. 00	3,968,732,000. 00	4,059,708,000. 00	5,236,789,000. 00	8,242,780,000. 00	46,311,836,000. 00	38,085,439,000. 00
Federal Savings and Loan Insurance Corp.....	250,579,000. 00	126,406,000. 00	81,183,000. 00	209,623,000. 00	11,541,000. 00	1,882,351,000. 00	1,042,213,000. 00

TABLE 33.—Public debt receipts and expenditures by classes, monthly for the fiscal year 1973 and totals for 1972 and 1973—Continued

Expenditures (retirements)	July 1972	August 1972	September 1972	October 1972	November 1972	December 1972	January 1973
Special issues—Continued							
Federal supplementary medical insurance trust fund.....	\$218,298,000.00	\$176,306,000.00	\$175,274,000.00	\$301,580,000.00	\$239,767,000.00	\$215,814,000.00	\$230,543,000.00
Foreign service retirement fund—GSA participation certificate trust.....	2,324,000.00	2,746,000.00	2,577,000.00	2,354,000.00	2,446,000.00	2,483,000.00	2,419,000.00
Government life insurance fund.....	2,997,000.00	3,974,000.00	2,975,000.00	4,942,000.00	245,625.00	166,666.67	297,305.00
Highway trust fund.....	566,639,000.00	433,067,000.00	492,812,000.00	566,093,000.00	2,959,000.00	4,917,000.00	4,983,000.00
National service life insurance fund.....					421,816,000.00	356,276,000.00	343,284,000.00
Postal service fund.....	1,352,505,000.00	2,065,413,000.00	1,864,361,000.00	1,852,228,000.00	99,000.00	4,929,000.00	11,976,000.00
Railroad retirement account.....	168,334,000.00	253,487,000.00	177,919,000.00	8,852,000.00	463,935,000.00	443,762,000.00	1,116,226,000.00
Railroad retirement holding account.....		1,990,000.00	34,000.00		228,699,000.00	199,865,000.00	220,104,000.00
Railroad retirement supplemental account.....	6,643,000.00	7,348,000.00	6,712,000.00		1,914,000.00		92,000.00
Servicemen's group life insurance fund.....		5,951,000.00	987,000.00	983,000.00	6,399,000.00	6,592,000.00	7,671,000.00
Unemployment trust fund.....	494,367,000.00	458,676,000.00	364,932,000.00	344,914,000.00	978,000.00	973,000.00	996,000.00
Veterans reopened insurance fund.....					347,879,000.00	444,284,000.00	609,625,000.00
Veterans special life insurance fund.....							
Washington Metropolitan Area Transit Authority.....					100,000,000.00	75,165,260.27	50,000,000.00
Total special issues.....	9,242,674,149.89	10,495,810,766.30	11,046,513,059.75	7,284,283,852.25	10,542,820,096.60	10,314,859,105.86	10,992,201,433.53
Other issues:							
Federal Reserve banks.....			38,100,000.00				
International Monetary Fund notes.....							
Other.....	203,124.00	281,365.00	343,236.00	283,521.00	221,949.00	273,821.00	219,394.00
Total other issues.....	203,124.00	281,365.00	38,443,236.00	283,521.00	221,949.00	273,821.00	219,394.00
Total public debt expenditures.....	31,851,089,921.63	47,386,593,077.05	30,694,628,596.29	30,148,931,527.95	36,171,461,097.75	31,073,644,051.14	33,634,981,441.52
Excess of receipts, or expenditures (—).....	5,123,459,611.93	3,055,510,882.52	—1,493,113,470.75	6,000,469,643.43	4,300,632,546.76	5,050,645,964.61	769,875,046.34

Expenditures (retirements)	February 1973	March 1973	April 1973	May 1973	June 1973	Total, fiscal year 1973	Total, fiscal year 1972
Special issues—Continued							
Federal supplementary medical insurance trust fund.....	\$217,516,000.00	\$218,641,000.00	\$218,136,000.00	\$241,736,000.00	\$511,108,000.00	\$2,964,719,000.00	\$2,724,021,000.00
Foreign service retirement fund..	2,663,000.00	3,475,000.00	2,751,000.00	2,716,000.00	2,231,000.00	31,185,000.00	27,111,000.00
GSA participation certificate trust.....	2,175,190.21	2,868,345.95	10,023,796.14	3,950,445.71	22,453,698.18	42,181,072.86	-----
Government life insurance fund.....	5,971,000.00	5,951,000.00	5,439,000.00	7,397,000.00	37,626,000.00	90,131,000.00	89,934,000.00
Highway trust fund.....	235,994,000.00	272,885,000.00	375,472,000.00	320,030,000.00	5,976,130,000.00	10,360,498,000.00	9,368,373,000.00
National service life insurance fund.....	6,956,000.00	10,899,000.00	15,334,000.00	10,879,000.00	531,015,000.00	592,087,000.00	585,035,000.00
Postal service fund.....	414,961,000.00	896,178,000.00	1,031,127,000.00	968,207,000.00	661,322,000.00	13,130,225,000.00	7,778,402,000.00
Railroad retirement account.....	205,856,000.00	217,458,000.00	213,622,000.00	213,515,000.00	1,127,807,000.00	3,235,518,000.00	2,818,752,000.00
Railroad retirement holding account.....	2,497,000.00	38,000.00	-----	2,365,000.00	3,773,000.00	12,703,000.00	11,465,000.00
Railroad retirement supplemental account.....	6,764,000.00	7,286,000.00	6,943,000.00	6,934,000.00	45,309,000.00	114,601,000.00	95,987,000.00
Servicemen's group life insurance fund.....	535,000.00	-----	-----	-----	-----	11,403,000.00	-----
Unemployment trust fund.....	514,114,000.00	539,257,000.00	461,563,000.00	342,630,000.00	8,743,938,000.00	13,666,179,000.00	13,705,284,000.00
Veterans reopened insurance fund.....	-----	-----	-----	-----	57,238,000.00	57,238,000.00	51,838,000.00
Veterans special life insurance fund.....	-----	-----	-----	-----	75,207,000.00	75,207,000.00	70,545,000.00
Washington Metropolitan Area Transit Authority.....	50,000,000.00	125,000,000.00	75,000,000.00	-----	-----	475,165,260.27	-----
Total special issues.....	10,907,276,718.04	11,328,473,977.43	11,612,419,772.24	12,515,061,846.31	36,265,213,015.30	152,547,608,793.50	127,895,704,347.62
Other issues:							
Federal Reserve banks.....	-----	-----	-----	-----	-----	38,100,000.00	-----
International Monetary Fund notes.....	-----	-----	-----	-----	-----	-----	-----
Other.....	123,929.00	312,540.00	340,211.00	254,562.00	297,586.00	3,155,238.00	3,808,183.66
Total other issues.....	123,929.00	312,540.00	340,211.00	254,562.00	297,586.00	41,255,238.00	3,808,183.66
Total public debt expenditures.....	38,177,658,173.96	35,425,154,950.14	36,179,758,142.03	52,324,402,795.81	63,606,820,611.17	466,675,124,386.44	437,225,396,072.65
Excess of receipts, or expenditures (—).....	4,770,344,984.74	3,768,108,675.23	—1,543,146,704.34	275,163,742.51	803,193,448.61	30,881,144,371.59	20,130,716,733.65

TABLE 34.—Changes in public debt issues, fiscal year 1973

[On basis of Public Debt accounts, see "Bases of Tables"]

Issues	Outstanding June 30, 1972	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1973 ¹
INTEREST-BEARING DEBT					
Public Issues					
Marketable:					
Treasury bills, series maturing: ²					
Regular weekly:					
July 6, 1972 (Strip issue) ³	\$204,310,000.00		\$204,310,000.00		
July 6, 1972	3,902,685,000.00		3,902,685,000.00		
July 13, 1972	3,901,505,000.00		3,901,505,000.00		
July 20, 1972	3,901,915,000.00		3,901,915,000.00		
July 27, 1972	3,903,330,000.00		3,903,330,000.00		
Regular monthly:					
July 31, 1972	1,702,645,000.00		1,702,560,000.00	\$85,000.00	
Regular weekly:					
Aug. 3, 1972	3,901,285,000.00		3,901,275,000.00	10,000.00	
Aug. 10, 1972	3,900,925,000.00		3,900,925,000.00		
Aug. 17, 1972	4,101,135,000.00		4,101,115,000.00	20,000.00	
Aug. 24, 1972	4,102,370,000.00		4,102,370,000.00		
Regular monthly:					
Aug. 31, 1972	5,797,825,000.00		5,797,795,000.00	30,000.00	
Regular weekly:					
Sept. 7, 1972	4,101,755,000.00		4,101,755,000.00		
Sept. 14, 1972	4,101,210,000.00		4,101,190,000.00	20,000.00	
Sept. 21, 1972	4,101,700,000.00		4,101,700,000.00		
Sept. 28, 1972	4,105,320,000.00		4,105,320,000.00		
Regular monthly:					
Sept. 30, 1972	1,702,030,000.00		1,702,020,000.00	10,000.00	
Regular weekly:					
Oct. 5, 1972	1,800,340,000.00	\$2,297,430,000.00	4,097,770,000.00		
Oct. 12, 1972	1,800,825,000.00	2,300,875,000.00	4,101,700,000.00		
Oct. 19, 1972	1,800,855,000.00	2,300,550,000.00	4,101,405,000.00		
Oct. 26, 1972	1,800,500,000.00	2,301,210,000.00	4,101,700,000.00	10,000.00	
Regular monthly:					
Oct. 31, 1972	1,700,170,000.00		1,700,015,000.00	155,000.00	
Regular weekly:					
Nov. 2, 1972	1,800,630,000.00	2,301,125,000.00	4,101,705,000.00	50,000.00	
Nov. 9, 1972	1,800,365,000.00	2,299,060,000.00	4,099,415,000.00	10,000.00	
Nov. 16, 1972	1,800,580,000.00	2,301,145,000.00	4,101,725,000.00		
Nov. 24, 1972	1,800,905,000.00	2,301,775,000.00	4,102,680,000.00		

Regular monthly:				
Nov. 30, 1972	3,502,230,000.00	2,301,295,000.00	5,803,455,000.00	70,000.00
Regular weekly:				
Dec. 7, 1972	1,800,205,000.00	2,422,520,000.00	4,222,715,000.00	10,000.00
Dec. 14, 1972	1,801,595,000.00	2,302,200,000.00	4,103,795,000.00	
Dec. 21, 1972	1,802,075,000.00	2,300,850,000.00	4,102,925,000.00	
Dec. 28, 1972	1,799,460,000.00	2,300,570,000.00	4,100,030,000.00	
Regular monthly:				
Dec. 31, 1972	1,701,030,000.00		1,701,010,000.00	20,000.00
Regular weekly:				
Jan. 4, 1973		4,099,380,000.00	4,099,250,000.00	130,000.00
Jan. 11, 1973		4,103,330,000.00	4,103,200,000.00	130,000.00
Jan. 18, 1973		4,080,590,000.00	4,080,505,000.00	85,000.00
Jan. 25, 1973		4,101,200,000.00	4,101,080,000.00	120,000.00
Regular monthly:				
Jan. 31, 1973	1,700,320,000.00		1,700,280,000.00	40,000.00
Regular weekly:				
Feb. 1, 1973		4,200,775,000.00	4,200,775,000.00	
Feb. 8, 1973		4,201,545,000.00	4,201,535,000.00	10,000.00
Feb. 15, 1973		4,202,575,000.00	4,202,485,000.00	90,000.00
Feb. 22, 1973		4,202,090,000.00	4,201,990,000.00	100,000.00
Regular monthly:				
Feb. 28, 1973	1,700,665,000.00		1,700,640,000.00	25,000.00
Regular weekly:				
Mar. 1, 1973		4,201,685,000.00	4,201,645,000.00	40,000.00
Mar. 8, 1973		4,205,515,000.00	4,205,080,000.00	435,000.00
Mar. 15, 1973		4,202,855,000.00	4,202,780,000.00	75,000.00
Mar. 22, 1973		4,207,235,000.00	4,207,225,000.00	10,000.00
Mar. 29, 1973		4,205,120,000.00	4,204,855,000.00	265,000.00
Regular monthly:				
Mar. 31, 1973	1,701,930,000.00		1,701,835,000.00	95,000.00
Regular weekly:				
Apr. 5, 1973		4,202,790,000.00	4,202,780,000.00	10,000.00
Apr. 12, 1973		4,204,960,000.00	4,204,740,000.00	220,000.00
Apr. 19, 1973		4,201,450,000.00	4,201,330,000.00	120,000.00
Tax anticipation:				
Apr. 20, 1973		2,012,465,000.00	2,007,255,000.00	5,210,000.00
Regular weekly:				
Apr. 26, 1973		4,200,830,000.00	4,200,490,000.00	340,000.00
Regular monthly:				
Apr. 30, 1973	1,199,850,000.00	500,180,000.00	1,699,855,000.00	175,000.00
Regular weekly:				
May 3, 1973		4,303,150,000.00	4,302,990,000.00	160,000.00
May 10, 1973		4,303,270,000.00	4,302,625,000.00	645,000.00
May 17, 1973		4,304,335,000.00	4,304,300,000.00	35,000.00
May 24, 1973		4,301,240,000.00	4,300,955,000.00	285,000.00
Regular monthly:				
May 31, 1973	1,200,180,000.00	4,804,800,000.00	6,004,211,000.00	769,000.00

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1973—Continued

Issues	Outstanding June 30, 1972	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1973 ¹
INTEREST-BEARING DEBT—Continued					
Public Issues—Continued					
Marketable—Continued					
Treasury bills, series maturing ² —Continued					
Regular weekly:					
June 7, 1973.....		\$4,287,370,000.00	\$4,286,555,000.00	\$815,000.00	
June 14, 1973.....		4,302,365,000.00	4,301,865,000.00	500,000.00	
June 21, 1973.....		4,306,315,000.00	4,304,450,000.00	1,865,000.00	
Tax anticipation:					
June 22, 1973.....		2,509,835,000.00	2,508,592,000.00	1,243,000.00	
Regular weekly:					
June 28, 1973.....		4,304,990,000.00	4,287,490,000.00	17,500,000.00	
Regular monthly:					
June 30, 1973 ³	\$1,201,235,000.00	499,895,000.00			\$1,701,130,000.00
Regular weekly:					
July 5, 1973.....		4,302,525,000.00			4,302,525,000.00
July 12, 1973.....		4,302,580,000.00			4,302,580,000.00
July 19, 1973.....		4,304,315,000.00			4,304,315,000.00
July 26, 1973.....		4,299,725,000.00			4,299,725,000.00
Regular monthly:					
July 31, 1973.....		1,701,520,000.00			1,701,520,000.00
Regular weekly:					
Aug. 2, 1973.....		4,301,885,000.00			4,301,885,000.00
Aug. 9, 1973.....		4,305,425,000.00			4,305,425,000.00
Aug. 16, 1973.....		4,303,570,000.00			4,303,570,000.00
Aug. 23, 1973.....		4,302,280,000.00			4,302,280,000.00
Regular monthly:					
Aug. 28, 1973.....		1,803,370,000.00			1,803,370,000.00
Regular weekly:					
Aug. 30, 1973.....		4,302,405,000.00			4,302,405,000.00
Sept. 6, 1973.....		4,301,495,000.00			4,301,495,000.00
Sept. 13, 1973.....		4,303,405,000.00			4,303,405,000.00
Sept. 20, 1973.....		4,302,420,000.00			4,302,420,000.00
Regular monthly:					
Sept. 25, 1973.....		1,800,510,000.00			1,800,510,000.00
Regular weekly:					
Sept. 27, 1973.....		4,309,780,000.00			4,309,780,000.00
Oct. 4, 1973.....		1,800,975,000.00			1,800,975,000.00
Oct. 11, 1973.....		1,800,695,000.00			1,800,695,000.00
Oct. 18, 1973.....		1,800,340,000.00			1,800,340,000.00

Regular monthly:					
Oct. 23, 1973.....	1,802,480,000.00	-----	-----	-----	1,802,480,000.00
Regular weekly:					
Oct. 25, 1973.....	1,799,345,000.00	-----	-----	-----	1,799,345,000.00
Nov. 1, 1973.....	1,800,645,000.00	-----	-----	-----	1,800,645,000.00
Nov. 8, 1973.....	1,801,695,000.00	-----	-----	-----	1,801,695,000.00
Nov. 15, 1973.....	1,692,665,000.00	-----	-----	-----	1,692,665,000.00
Regular monthly:					
Nov. 20, 1973.....	1,802,050,000.00	-----	-----	-----	1,802,050,000.00
Regular weekly:					
Nov. 23, 1973.....	1,700,955,000.00	-----	-----	-----	1,700,955,000.00
Nov. 29, 1973.....	1,702,030,000.00	-----	-----	-----	1,702,030,000.00
Dec. 6, 1973.....	1,707,440,000.00	-----	-----	-----	1,707,440,000.00
Dec. 13, 1973.....	1,700,840,000.00	-----	-----	-----	1,700,840,000.00
Regular monthly:					
Dec. 18, 1973.....	1,800,470,000.00	-----	-----	-----	1,800,470,000.00
Regular weekly:					
Dec. 20, 1973.....	1,700,870,000.00	-----	-----	-----	1,700,870,000.00
Dec. 27, 1973.....	1,701,130,000.00	-----	-----	-----	1,701,130,000.00
Regular monthly:					
Jan. 15, 1974.....	1,803,975,000.00	-----	-----	-----	1,803,975,000.00
Feb. 12, 1974.....	1,801,085,000.00	-----	-----	-----	1,801,085,000.00
Mar. 12, 1974.....	1,790,265,000.00	-----	-----	-----	1,790,265,000.00
Apr. 9, 1974.....	1,801,775,000.00	-----	-----	-----	1,801,775,000.00
May 5, 1974.....	1,800,435,000.00	-----	-----	-----	1,800,435,000.00
Total Treasury bills.....	94,647,890,000.00	244,154,110,000.00	238,709,458,000.00	32,042,000.00	100,060,500,000.00
Treasury notes:					
5% Series E-1972.....	2,574,393,000.00	-----	2,573,819,000.00	574,000.00	-----
6% Series F-1972.....	2,285,275,000.00	-----	2,284,962,000.00	313,000.00	-----
7½% Series A-1973.....	5,843,695,000.00	-----	5,818,308,000.00	25,387,000.00	-----
8½% Series B-1973.....	1,839,104,000.00	-----	-----	-----	1,839,104,000.00
6½% Series C-1973.....	2,514,231,000.00	-----	2,513,368,000.00	863,000.00	-----
4½% Series D-1973.....	4,267,854,000.00	-----	4,267,419,000.00	435,000.00	-----
4¾% Series E-1973.....	3,792,411,000.00	-----	3,790,698,000.00	1,713,000.00	-----
5¾% Series A-1974.....	7,212,022,000.00	-----	1,769,549,000.00	-----	5,442,473,000.00
5¾% Series B-1974.....	10,283,922,000.00	-----	-----	-----	10,283,922,000.00
7¾% Series C-1974.....	2,960,080,000.00	-----	-----	-----	2,960,080,000.00
7¼% Series D-1974.....	4,333,506,000.00	-----	-----	-----	4,333,506,000.00
6% Series E-1974.....	-----	2,060,189,000.00	-----	-----	2,060,189,000.00
5½% Series F-1974.....	-----	2,101,728,000.00	-----	-----	2,101,728,000.00
5¾% Series A-1975.....	5,148,443,000.00	-----	1,133,816,000.00	-----	4,014,627,000.00
6% Series B-1975.....	6,759,985,000.00	-----	1,000.00	-----	6,759,984,000.00
5½% Series C-1975.....	7,678,594,000.00	-----	-----	-----	7,678,594,000.00
7% Series D-1975.....	3,114,603,000.00	-----	-----	-----	3,114,603,000.00
5½% Series E-1975.....	2,045,169,000.00	-----	823,607,000.00	-----	1,221,562,000.00

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1973—Continued

Issues	Outstanding June 30, 1972	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1973 ¹
INTEREST-BEARING DEBT—Continued					
Public Issues—Continued					
Marketable—Continued					
Treasury notes—Continued					
5½% Series F-1975.....	\$1,776,409,000.00	.....	.....	.....	\$1,776,409,000.00
6¼% Series A-1976.....	3,738,758,000.00	.....	.....	.....	3,738,758,000.00
6¼% Series B-1976.....	2,697,016,000.00	.....	.....	.....	2,697,016,000.00
7½% Series C-1976.....	4,193,599,000.00	.....	.....	.....	4,193,599,000.00
6¼% Series D-1976.....	1,283,296,000.00	\$3,041,306,000.00	.....	.....	4,324,602,000.00
5¾% Series E-1976.....	2,802,404,000.00	.....	.....	.....	2,802,404,000.00
5½% Series F-1976.....	.....	4,945,003,000.00	.....	.....	4,945,003,000.00
6¼% Series G-1976.....	.....	3,882,930,000.00	.....	.....	3,882,930,000.00
8% Series A-1977.....	5,162,870,000.00	.....	.....	.....	5,162,870,000.00
7¾% Series B-1977.....	2,264,141,000.00	.....	.....	.....	2,264,141,000.00
6¼% Series A-1978.....	8,388,504,000.00	.....	.....	.....	8,388,504,000.00
6% Series B-1978.....	8,207,497,000.00	.....	.....	.....	8,207,497,000.00
6¼% Series A-1979.....	.....	4,558,922,000.00	.....	.....	4,558,922,000.00
6¾% Series B-1979.....	.....	1,603,738,000.00	.....	.....	1,603,738,000.00
6¾% Series A-1980.....	.....	7,264,553,000.00	.....	.....	7,264,553,000.00
1½% Series EO-1972.....	33,217,000.00	.....	\$33,203,000.00	\$14,000.00	.....
1½% Series EA-1973.....	33,750,000.00	.....	33,687,000.00	63,000.00	.....
1½% Series EO-1973.....	29,764,000.00	.....	.....	.....	29,764,000.00
1½% Series EA-1974.....	33,883,000.00	.....	.....	.....	33,883,000.00
1½% Series EO-1974.....	41,702,000.00	.....	.....	.....	41,702,000.00
1½% Series EA-1975.....	7,945,000.00	.....	.....	.....	7,945,000.00
1½% Series EO-1975.....	30,394,000.00	.....	.....	.....	30,394,000.00
1½% Series EA-1976.....	27,417,000.00	.....	.....	.....	27,417,000.00
1½% Series EO-1976.....	10,554,000.00	.....	.....	.....	10,554,000.00
1½% Series EA-1977.....	3,052,000.00	1,988,000.00	.....	.....	5,040,000.00
1½% Series EO-1977.....	.....	16,923,000.00	.....	.....	16,923,000.00
1½% Series EA-1978.....	.....	14,738,000.00	.....	.....	14,738,000.00
Total Treasury notes.....	113,419,459,000.00	29,492,018,000.00	25,042,437,000.00	29,362,000.00	117,839,678,000.00
Treasury bonds:					
2½% of 1967-72 (dated Oct. 20, 1941).....	1,950,707,250.00	.....	1,942,785,250.00	7,922,000.00	.....
2½% of 1967-72 (dated Nov. 15, 1945).....	2,546,909,500.00	.....	2,507,061,000.00	39,848,500.00	.....
4% of 1972 (dated Sept. 15, 1962).....	1,453,264,500.00	.....	1,450,618,000.00	2,646,500.00	.....
4% of 1973.....	3,893,832,500.00	.....	1,500.00	.....	3,893,831,000.00
4½% of 1973.....	4,339,429,500.00	.....	3,026,500.00	.....	4,336,403,000.00
4½% of 1974.....	2,467,510,500.00	.....	850,500.00	.....	2,466,660,000.00

4 1/4% of 1974.....	2,852,987,500.00		3,394,500.00		2,849,593,000.00
3 1/8% of 1974.....	2,236,354,000.00		1,022,271,500.00		1,214,082,500.00
4 1/4% of 1975-85.....	1,207,706,500.00		3,721,000.00		1,203,985,500.00
3 1/4% of 1978-83.....	1,514,357,500.00		22,708,000.00		1,491,649,500.00
4% of 1980.....	2,582,893,500.00		5,865,500.00		2,577,028,000.00
3 1/2% of 1980.....	1,899,887,000.00		2,141,000.00		1,897,746,000.00
7% of 1981.....	806,934,000.00				806,934,000.00
6 3/8% of 1982.....	2,702,196,000.00				2,702,196,000.00
6 3/8% of 1984.....		2,352,731,000.00			2,352,731,000.00
3 1/4% of 1985.....	1,013,151,500.00		39,714,500.00		973,437,000.00
6 3/8% of 1986.....	1,216,261,000.00				1,216,261,000.00
4 1/4% of 1987-92.....	3,778,296,000.00		46,583,500.00		3,731,712,500.00
4% of 1988-93.....	242,172,000.00		6,197,000.00		235,975,000.00
4 1/4% of 1989-94.....	1,528,853,000.00		35,265,000.00		1,493,588,000.00
3 1/2% of 1990.....	4,385,210,500.00		251,547,500.00		4,133,663,000.00
6 3/4% of 1993.....		627,201,000.00			627,201,000.00
7% of 1993-98.....		691,756,000.00			691,756,000.00
3% of 1995.....	1,017,291,500.00		104,950,000.00		912,341,500.00
3 1/4% of 1998.....	3,485,715,500.00		229,000,000.00		3,256,715,500.00
Total Treasury bonds.....	49,121,920,750.00	3,671,688,000.00	7,677,701,750.00	50,417,000.00	45,065,490,000.00
Total marketable issues.....	257,189,269,750.00	277,317,816,000.00	271,429,596,750.00	111,821,000.00	262,965,668,000.00

Nonmarketable:

Certificates of indebtedness:

3.50% foreign series.....	225,000,000.00		225,000,000.00	
3.55% foreign series.....	25,000,000.00		25,000,000.00	
3.60% foreign series.....	55,000,000.00		55,000,000.00	
3.70% foreign series.....	1,778,000,000.00		1,778,000,000.00	
3.80% foreign series.....	714,000,000.00	55,000,000.00	769,000,000.00	
3.85% foreign series.....	662,000,000.00		662,000,000.00	
3.95% foreign series.....	1,813,000,000.00	2,674,157,081.57	4,487,157,081.57	
4.05% foreign series.....	878,000,000.00	90,000,000.00	968,000,000.00	
4.10% foreign series.....		320,000,000.00	320,000,000.00	
4.15% foreign series.....		1,491,000,000.00	1,491,000,000.00	
4.35% foreign series.....		100,000,000.00	100,000,000.00	
4.50% foreign series.....	75,000,000.00		75,000,000.00	
4.60% foreign series.....		771,000,000.00	771,000,000.00	
4.65% foreign series.....		1,813,000,000.00	1,813,000,000.00	
4.70% foreign series.....		175,000,000.00	175,000,000.00	
4.75% foreign series.....		125,000,000.00	125,000,000.00	
4.80% foreign series.....		343,000,000.00	343,000,000.00	
4.85% foreign series.....		737,000,000.00	737,000,000.00	
5.10% foreign series.....		1,405,000,000.00	1,405,000,000.00	
5.15% foreign series.....		1,000,000,000.00	1,000,000,000.00	
5.20% foreign series.....		783,000,000.00	783,000,000.00	

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1973—Continued

Issues	Outstanding June 30, 1972	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1973 ¹
INTEREST-BEARING DEBT—Continued					
Public Issues—Continued					
Nonmarketable—Continued					
Certificates of indebtedness—Continued					
5.30% foreign series.....		\$673,000,000.00	\$673,000,000.00		
5.40% foreign series.....		23,000,000.00	23,000,000.00		
5.45% foreign series.....		3,700,789,177.50	3,700,789,177.50		
5.65% foreign series.....		25,000,000.00	25,000,000.00		
5.70% foreign series.....		2,232,803,057.13	2,232,803,057.13		
5.90% foreign series.....		3,422,000,000.00	3,422,000,000.00		
6.15% foreign series.....		1,606,000,000.00			\$1,606,000,000.00
6.20% foreign series.....		626,000,000.00	100,000,000.00		526,000,000.00
6.25% foreign series.....		25,000,000.00			25,000,000.00
6.30% foreign series.....		468,000,000.00			468,000,000.00
6.35% foreign series.....		1,437,000,000.00	1,437,000,000.00		
6.45% foreign series.....		3,716,000,000.00			3,716,000,000.00
6.55% foreign series.....		663,000,000.00	619,000,000.00		44,000,000.00
6.90% foreign series.....		100,000,000.00			100,000,000.00
7.15% foreign series.....		3,402,000,000.00			3,402,000,000.00
7.25% foreign series.....		1,572,200,000.00			1,572,200,000.00
7.30% foreign series.....		689,000,000.00			689,000,000.00
Total foreign series certificates.....	\$6,225,000,000.00	36,262,949,316.20	30,339,749,316.20		12,148,200,000.00
Treasury notes:					
2.50% foreign series.....	158,373,190.59	511,847,713.97			670,220,904.56
4.25% foreign series.....	150,000,000.00		150,000,000.00		
4.30% foreign series.....	190,000,000.00		190,000,000.00		
4.60% foreign series.....	175,000,000.00				175,000,000.00
4.65% foreign series.....	175,000,000.00		175,000,000.00		
4.67% foreign series.....	150,000,000.00				150,000,000.00
4.70% foreign series.....	200,000,000.00		200,000,000.00		
4.75% foreign series.....	200,000,000.00		200,000,000.00		
4.80% foreign series.....	322,353,752.68		300,000,000.00		22,353,752.68
4.95% foreign series.....	300,000,000.00		100,000,000.00		200,000,000.00
5.00% foreign series.....		200,000,000.00			200,000,000.00
5.05% foreign series.....	200,000,000.00	200,000,000.00	200,000,000.00		200,000,000.00
5.35% foreign series.....	10,000,000.00		10,000,000.00		
5.40% foreign series.....	400,000,000.00		400,000,000.00		
5.50% foreign series.....	8,000,000.00		8,000,000.00		

5.60% foreign series		400,000,000.00		400,000,000.00
5.70% foreign series	12,000,000.00		12,000,000.00	
5.75% foreign series		500,000,000.00		500,000,000.00
5.80% foreign series	200,000,000.00		200,000,000.00	
5.85% foreign series	200,000,000.00		200,000,000.00	
5.875% foreign series		200,000,000.00		200,000,000.00
5.90% foreign series		1,200,000,000.00		1,200,000,000.00
5.93% foreign series		200,000,000.00		200,000,000.00
5.94% foreign series	100,000,000.00		100,000,000.00	
5.95% foreign series	600,000,000.00	500,000,000.00		1,100,000,000.00
5.97% foreign series	20,000,000.00		20,000,000.00	
6.00% foreign series	117,000,000.00	500,000,000.00	17,000,000.00	600,000,000.00
6.05% foreign series	200,000,000.00	500,000,000.00	200,000,000.00	500,000,000.00
6.10% foreign series		500,000,000.00		500,000,000.00
6.15% foreign series	100,000,000.00	300,000,000.00	100,000,000.00	300,000,000.00
6.20% foreign series	1,850,000,000.00		600,000,000.00	1,250,000,000.00
6.25% foreign series	1,250,000,000.00			1,250,000,000.00
6.30% foreign series	200,000,000.00			200,000,000.00
6.45% foreign series	800,000,000.00			800,000,000.00
6.55% foreign series	600,000,000.00			600,000,000.00
6.60% foreign series	200,000,000.00			200,000,000.00
6.65% foreign series	800,000,000.00			800,000,000.00
6.70% foreign series	200,000,000.00			200,000,000.00
6.75% foreign series	200,000,000.00	275,000,000.00		475,000,000.00
6.80% foreign series	200,000,000.00	200,000,000.00		400,000,000.00
6.85% foreign series	200,000,000.00			200,000,000.00
6.95% foreign series		600,000,000.00		600,000,000.00
7.00% foreign series		340,000,000.00		340,000,000.00
7.10% foreign series		200,000,000.00		200,000,000.00
Total foreign series notes	10,687,726,943.27	7,326,847,713.97	3,382,000,000.00	14,632,574,657.24
Certificates of indebtedness:				
3.50% foreign currency series	110,982,062.20		110,982,062.20	
3.625% foreign currency series	55,699,481.87		55,699,481.87	
4.25% foreign currency series		56,878,306.88	56,878,306.88	
4.375% foreign currency series		113,997,879.11	113,997,879.11	
5.25% foreign currency series		124,421,296.30		124,421,296.30
5.75% foreign currency series		62,210,648.15		62,210,648.15
Total foreign currency series certificates	166,681,544.07	357,508,130.44	337,557,730.06	186,631,944.45
Treasury notes:				
2.051% foreign currency series	153,000,000.00	19,395,959.04		172,395,959.04
3.05% foreign currency series	153,000,000.00	1,018,460.55	154,018,460.55	
4.15% foreign currency series	147,890,946.50		147,890,946.50	
4.50% foreign currency series	24,738,587.10		24,738,587.10	

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1973—Continued

Issues	Outstanding June 30, 1972	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1973 ¹
INTEREST-BEARING DEBT—Continued					
Public Issues—Continued					
Nonmarketable—Continued					
Treasury notes—Continued					
4.55% foreign currency series.....	\$33,704,952.04	\$3,910,788.70			\$37,615,740.74
4.77% foreign currency series.....	33,374,728.35	3,951,660.54			37,326,388.89
4.80% foreign currency series.....	111,120,750.00		\$111,120,750.00		
4.85% foreign currency series.....	43,426,500.00		43,426,500.00		
5.15% foreign currency series.....	28,099,500.00		28,099,500.00		
5.25% foreign currency series.....	33,208,500.00	34,722,222.22	33,208,500.00		34,722,222.22
5.28% foreign currency series.....	76,500,000.00		76,500,000.00		
5.40% foreign currency series.....		31,828,703.70			31,828,703.70
5.45% foreign currency series.....	274,608,750.00		274,608,750.00		
5.47% foreign currency series.....		28,935,185.19			28,935,185.19
5.50% foreign currency series.....		342,881,944.44			342,881,944.44
5.55% foreign currency series.....	25,545,000.00		25,545,000.00		
5.65% foreign currency series.....	30,654,000.00		30,654,000.00		
5.67% foreign currency series.....	345,363,291.00	45,834,625.67			391,197,916.67
5.70% foreign currency series.....		102,719,907.41			102,719,907.41
5.73% foreign currency series.....	153,000,000.00		153,000,000.00		
6.00% foreign currency series.....		49,189,814.81			49,189,814.81
6.15% foreign currency series.....	57,476,250.00		57,476,250.00		
6.25% foreign currency series.....	153,000,000.00		153,000,000.00		
6.35% foreign currency series.....	28,099,500.00		28,099,500.00		
6.625% foreign currency series.....		128,759,175.94			128,759,175.94
6.70% foreign currency series.....		170,198,910.73			170,198,910.73
6.93% foreign currency series.....		28,711,816.24			28,711,816.24
Total foreign currency series notes.....	1,905,811,254.99	992,059,175.18	1,341,386,744.15		1,556,483,686.02
3½% Treasury bonds.....	250,000,000.00				250,000,000.00
3.840% Treasury certificates, maturing July 3, 1972.....	1,000,163.34		1,000,163.34		
4.138% Treasury certificates, maturing Oct. 3, 1972.....		1,009,787.41			1,009,787.41
1% Treasury certificates, maturing Dec. 15, 1972.....	264,953.28		264,953.28		
4.89% Treasury certificates, maturing Jan. 1, 1973.....		6,690,000.00			6,690,000.00
4.35% Treasury certificates, maturing Jan. 2, 1973.....	66,993,351.35	66,993,351.35	133,986,702.70		
4.601% Treasury certificates, maturing Jan. 3, 1973.....		1,020,233.66			1,020,233.66
5.16% Treasury certificates, maturing Feb. 1, 1973.....		6,698,962.77			6,698,962.77
5.69% Treasury certificates, maturing Mar. 1, 1973.....		6,728,320.74			6,728,320.74

5.81% Treasury certificates, maturing Apr. 1, 1973.....		6,757,689.40	6,757,689.40	
5.163% Treasury certificates, maturing Apr. 3, 1973.....		1,031,968.90	1,031,968.90	
6.25% Treasury certificates, maturing May 1, 1973.....		6,791,035.36	6,791,035.36	
6.28% Treasury certificates, maturing June 1, 1973.....		6,825,920.82	6,825,920.82	
1% Treasury certificates, maturing June 15, 1973.....		2,766,204.86	2,766,204.86	
3.50% Treasury certificates, maturing June 30, 1973.....	57,848,022.26	1,420,000.00	59,268,022.26	
3.50% Treasury certificates, maturing June 30, 1973.....	320,120,412.12	344,831,685.16	664,952,097.28	
6.69% Treasury certificates, maturing July 1, 1973.....		6,862,328.22	4,976,285.61	1,886,042.61
1% Treasury certificates, maturing Dec. 15, 1973.....		2,779,465.72		2,779,465.72
3.50% Treasury certificates, maturing June 30, 1974.....		5,758,386.07		5,758,386.07
3.50% Treasury certificates, maturing June 30, 1974.....		363,473,152.86		363,473,152.86
Total Treasury certificates.....	446,226,902.35	838,438,493.30	910,768,348.39	373,897,047.26
4% Treasury notes.....		55,179,337.73		55,179,337.73
U.S. savings bonds: ⁶				
Series E-1941.....	190,857,880.69	10,188,888.52	15,930,341.26	185,116,427.95
Series E-1942.....	846,154,891.22	48,441,165.98	68,235,826.11	826,360,231.09
Series E-1943.....	1,328,157,490.32	78,654,474.48	102,834,905.81	1,303,977,058.99
Series E-1944.....	1,624,696,945.69	89,293,353.52	122,004,930.80	1,591,985,368.41
Series E-1945.....	1,429,721,268.66	76,005,839.31	106,144,021.14	1,399,583,086.83
Series E-1946.....	808,076,687.45	42,176,117.11	60,359,751.25	789,893,053.31
Series E-1947.....	902,986,585.28	46,315,461.10	66,891,528.91	882,410,517.47
Series E-1948.....	1,014,109,931.18	51,330,522.88	74,287,554.18	991,152,899.88
Series E-1949.....	1,081,709,340.29	56,677,739.73	78,100,781.50	1,060,286,298.52
Series E-1950.....	1,000,480,766.07	54,184,448.26	71,818,797.66	982,846,416.67
Series E-1951.....	866,005,401.06	46,792,211.31	61,958,915.59	850,838,696.78
Series E-1952 (January to April).....	299,570,625.18	16,294,443.55	21,592,996.57	294,272,072.16
Series E-1952 (May to December).....	630,600,410.71	35,041,111.21	46,347,255.88	619,294,266.04
Series E-1953.....	1,141,230,849.94	68,577,476.57	81,516,721.38	1,128,291,605.13
Series E-1954.....	1,219,828,478.27	67,738,839.33	84,467,729.96	1,203,099,587.64
Series E-1955.....	1,313,847,432.43	71,040,571.44	92,252,913.11	1,292,635,090.76
Series E-1956.....	1,304,838,478.58	68,705,424.61	91,248,792.05	1,282,295,111.14
Series E-1957 (January).....	116,239,959.00	6,047,132.02	8,453,727.10	113,833,363.92
Series E-1957 (February to December).....	1,163,104,381.45	60,616,249.95	81,148,096.40	1,142,572,535.00
Series E-1958.....	1,349,179,655.16	69,425,330.36	94,210,826.75	1,324,394,158.77
Series E-1959 (January to May).....	558,654,029.22	28,607,511.97	39,995,355.66	547,266,185.53
Series E-1959 (June to December).....	746,102,643.01	38,308,774.83	52,665,573.40	731,745,844.44
Series E-1960.....	1,407,344,836.93	71,032,539.21	99,955,450.39	1,378,421,925.75
Series E-1961.....	1,559,316,977.69	80,013,787.88	113,899,881.39	1,525,430,884.18
Series E-1962.....	1,606,247,040.05	86,133,362.43	124,874,473.70	1,567,505,928.78
Series E-1963.....	1,999,489,628.67	107,424,215.96	147,372,023.49	1,959,541,821.14
Series E-1964.....	1,955,952,568.82	104,605,646.24	158,695,308.17	1,901,862,908.89
Series E-1965 (January to November).....	1,731,751,652.55	118,151,310.83	136,896,955.15	1,713,006,008.23
Series E-1965 (December).....	185,513,727.60	13,206,497.06	13,214,648.69	185,505,575.97
Series E-1966.....	2,189,401,004.73	131,620,389.22	143,455,429.77	2,177,565,964.18
Series E-1967.....	2,207,262,087.38	107,433,189.33	155,944,178.07	2,158,751,098.64

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1973—Continued

Issues	Outstanding June 30, 1972	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1973 ¹
INTEREST-BEARING DEBT—Continued					
Public Issues—Continued					
Nonmarketable—Continued					
U.S. savings bonds⁴—Continued					
Series E-1968 (January to May).....	\$925,554,221.42	\$44,911,866.92	\$61,723,319.23		\$908,742,769.11
Series E-1968 (June to December).....	1,225,719,923.56	59,440,176.57	90,346,726.00		1,194,813,374.13
Series E-1969 (January to May).....	911,093,536.48	43,803,436.88	76,012,786.84		878,884,186.52
Series E-1969 (June to December).....	1,259,072,131.22	60,861,825.01	115,295,605.51		1,204,638,350.72
Series E-1970 (January to May).....	1,040,819,587.20	48,580,530.63	87,772,876.56		1,001,627,241.27
Series E-1970 (June to December).....	1,577,981,135.71	70,059,425.76	156,306,950.35		1,491,733,611.12
Series E-1971.....	3,637,513,978.24	157,153,749.30	478,874,364.94		3,315,793,362.60
Series E-1972.....	2,239,980,637.50	3,564,872,836.55	1,520,775,567.56		4,284,077,906.49
Series E-1973.....		2,728,240,593.75	319,638,581.25		2,408,602,012.50
Unclassified sales and redemptions.....	28,644,757.85	6,951,849.83	680,991.35		34,915,616.33
Total Series E.....	48,624,813,564.46	8,734,960,317.40	5,524,203,458.88		51,835,570,422.98
Series H-1952.....	39,782,500.00		2,449,500.00		37,333,000.00
Series H-1953.....	113,751,000.00		7,271,000.00		106,480,000.00
Series H-1954.....	212,628,000.00		12,179,000.00		200,449,000.00
Series H-1955.....	299,997,500.00		17,572,500.00		282,425,000.00
Series H-1956.....	269,446,000.00		15,740,500.00		253,705,500.00
Series H-1957 (January).....	22,542,000.00		1,275,500.00		21,266,500.00
Series H-1957 (February to December).....	202,536,000.00		12,415,500.00		190,120,500.00
Series H-1958.....	297,381,000.00		17,710,000.00		279,671,000.00
Series H-1959 (January to May).....	138,552,000.00		7,819,500.00		130,732,500.00
Series H-1959 (June to December).....	156,993,000.00		8,833,000.00		148,160,000.00
Series H-1960.....	490,262,000.00		26,455,000.00		463,807,000.00
Series H-1961.....	546,358,500.00		30,580,000.00		515,778,500.00
Series H-1962.....	490,609,500.00		35,383,000.00		455,226,500.00
Series H-1963.....	475,769,500.00		29,282,500.00		446,487,000.00
Series H-1964.....	438,446,500.00		19,023,000.00		419,423,500.00
Series H-1965 (January to November).....	371,341,000.00		16,304,000.00		355,037,000.00
Series H-1965 (December).....	33,347,000.00		1,317,000.00		32,030,000.00
Series H-1966.....	464,411,500.00		20,289,000.00		444,122,500.00
Series H-1967.....	405,017,500.00		17,338,000.00		387,679,500.00
Series H-1968 (January to May).....	161,562,000.00		7,263,000.00		154,299,000.00
Series H-1968 (June to December).....	193,113,000.00		7,951,000.00		185,162,000.00
Series H-1969 (January to May).....	140,838,000.00	500.00	6,010,000.00		134,828,500.00
Series H-1969 (June to December).....	173,801,500.00		6,097,000.00		167,704,500.00
Series H-1970 (January to May).....	163,858,000.00		5,405,000.00		158,453,000.00

Series H-1970 (June to December).....	202,756,500.00	3,000.00	6,666,500.00	196,093,000.00
Series H-1971.....	500,974,500.00	448,500.00	15,992,500.00	485,430,500.00
Series H-1972.....	312,504,000.00	336,657,000.00	15,225,500.00	633,935,500.00
Series H-1973.....	.....	319,587,000.00	643,000.00	318,944,000.00
Unclassified sales and redemptions.....	15,801,500.00	-1,871,000.00	33,500.00	13,897,000.00
Total Series H.....	7,334,381,000.00	654,825,000.00	370,524,500.00	7,618,681,500.00
Total U.S. savings bonds.....	55,959,194,564.46	9,389,785,317.40	5,894,727,958.88	59,454,251,922.98
U.S. savings notes: ⁶				
Series S-1967.....	59,233,948.42	2,995,172.73	9,654,754.75	52,574,366.40
Series S-1968 (January to May).....	58,181,302.20	2,925,004.38	10,600,023.48	50,506,283.10
Series S-1968 (June to December).....	114,625,706.88	7,067,180.20	16,208,031.18	105,484,855.90
Series S-1969.....	247,691,268.11	12,378,806.38	24,566,116.32	235,503,958.17
Series S-1970.....	74,890,964.21	3,569,601.26	8,773,438.61	69,687,126.86
Unclassified.....	— .30	20.55	.....	20.25
Total U.S. savings notes.....	554,623,189.52	28,935,785.50	69,802,364.34	513,756,610.68
U.S. retirement plan bonds: ⁷				
3.75%.....	15,214,360.34	559,970.41	840,840.66	14,933,490.09
4.15%.....	23,003,812.95	943,044.00	1,019,154.09	22,927,702.86
5%.....	16,731,909.82	10,152,239.01	542,873.42	26,341,275.41
Unclassified.....	56,008.83	-1,450.00	4,223.96	50,334.87
Total U.S. retirement plan bonds.....	55,006,091.94	11,653,803.42	2,407,092.13	64,252,803.23
Depository bonds:				
First series.....	21,915,500.00	36,427,500.00	39,279,500.00	19,063,500.00
Treasury bonds, REA series.....	9,902,000.00	24,360,000.00	27,658,000.00	6,604,000.00
Treasury bonds, investment series:				
2¾% series B-1975-80.....	2,309,169,000.00	.....	33,748,000.00	2,275,421,000.00
Certificates of indebtedness—State and local government series (Various interest rates).....	.....	63,895,000.00	61,130,000.00	2,765,000.00
Treasury notes—State and local government series (Various interest rates).....	.....	59,030,000.00	.....	59,030,000.00
Treasury bonds—State and local government series (Various interest rates).....	.....	75,885,000.00	.....	75,885,000.00
Total nonmarketable.....	78,591,256,990.60	55,522,954,573.14	42,440,215,054.15	91,673,996,509.59
Total public issues.....	335,780,526,740.60	332,840,770,573.14	313,869,811,804.15	\$111,821,000.00
				354,639,664,509.59

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1973—Continued

Issues	Outstanding June 30, 1972	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1973 ¹
INTEREST-BEARING DEBT—Continued					
Special Issues					
Civil service retirement fund:					
6½% certificates.....		\$729,924,000.00	\$729,924,000.00		
6½% certificates.....		800,139,000.00	800,139,000.00		
6½% certificates.....		401,488,000.00	401,488,000.00		
6½% certificates.....		1,465,163,000.00	1,465,163,000.00		
6% certificates.....		1,872,473,000.00	1,872,473,000.00		
5½% certificates.....		411,277,000.00	411,277,000.00		
7½% certificates.....	\$2,951,729,000.00				\$2,951,729,000.00
6½% notes.....		3,951,273,000.00			3,951,273,000.00
6½% notes.....	2,909,257,000.00				2,909,257,000.00
6½% notes.....	5,835,123,000.00		6,634,000.00		5,828,489,000.00
5½% notes.....	4,009,870,000.00		29,637,000.00		3,980,233,000.00
5½% notes.....	1,628,319,000.00				1,628,319,000.00
4½% notes.....	1,758,171,000.00				1,758,171,000.00
4½% bonds.....	3,298,198,000.00		552,988,000.00		2,745,210,000.00
3½% bonds.....	1,250,999,000.00		103,448,000.00		1,147,551,000.00
3½% bonds.....	990,320,000.00		60,976,000.00		929,344,000.00
Employees health benefits fund:					
6.69% certificates.....		155,887,000.00	133,210,000.00		22,677,000.00
6.28% certificates.....		103,753,000.00	103,753,000.00		
6.25% certificates.....		98,290,000.00	98,290,000.00		
5.81% certificates.....		122,836,000.00	122,836,000.00		
5.69% certificates.....		112,844,000.00	112,844,000.00		
5.16% certificates.....		133,762,000.00	133,762,000.00		
4.89% certificates.....		123,932,000.00	123,932,000.00		
4.77% certificates.....		138,239,000.00	138,239,000.00		
4.64% certificates.....		138,583,000.00	138,583,000.00		
4.33% certificates.....		143,279,000.00	143,279,000.00		
4.14% certificates.....		255,999,000.00	255,999,000.00		
3.79% certificates.....		148,680,000.00	148,680,000.00		
3.76% certificates.....	73,950,000.00		73,950,000.00		
Employees life insurance fund:					
6.69% certificates.....		76,783,000.00			76,783,000.00
6.28% certificates.....		66,658,000.00	66,658,000.00		
6.25% certificates.....		48,929,000.00	48,929,000.00		
5.81% certificates.....		57,551,000.00	57,551,000.00		
5.69% certificates.....		73,565,000.00	73,565,000.00		
5.16% certificates.....		45,157,000.00	45,157,000.00		
4.89% certificates.....		35,468,000.00	35,468,000.00		
4.77% certificates.....		54,038,000.00	54,038,000.00		

4.64% certificates.....	36,337,000.00	36,337,000.00	
4.33% certificates.....	71,527,000.00	71,527,000.00	
4.14% certificates.....	31,790,000.00	31,790,000.00	
3.79% certificates.....	60,922,000.00	60,922,000.00	
3.76% certificates.....	25,198,000.00	25,198,000.00	
Exchange Stabilization Fund:			
6.45% certificates.....	2,950,951,567.91	16,850,294.30	2,934,101,273.61
6.05% certificates.....	2,926,535,209.97	2,926,535,209.97	
6.00% certificates.....	2,939,392,408.73	2,939,392,408.73	
5.60% certificates.....	2,943,933,381.30	2,943,933,381.30	
5.45% certificates.....	3,299,876,135.71	3,299,876,135.71	
4.90% certificates.....	2,913,647,770.66	2,913,647,770.66	
4.65% certificates.....	2,931,733,179.33	2,931,733,179.33	
4.55% certificates.....	2,790,774,976.32	2,790,774,976.32	
4.40% certificates.....	2,816,546,801.70	2,816,546,801.70	
4.10% certificates.....	2,811,061,728.04	2,811,061,728.04	
3.90% certificates.....	1,791,942,572.50	1,791,942,572.50	
3.55% certificates.....	1,424,347,375.55	3,515,023,001.81	
Federal Deposit Insurance Corporation:			
6.69% certificates.....	290,420,000.00	27,845,000.00	262,575,000.00
6.28% certificates.....	289,023,000.00	289,023,000.00	
6.25% certificates.....	227,853,000.00	227,853,000.00	
5.81% certificates.....	264,649,000.00	264,649,000.00	
5.69% certificates.....	379,140,000.00	379,140,000.00	
5.16% certificates.....	93,290,000.00	93,290,000.00	
4.89% certificates.....	59,449,000.00	59,449,000.00	
4.77% certificates.....	235,628,000.00	235,628,000.00	
4.64% certificates.....	159,015,000.00	159,015,000.00	
4.33% certificates.....	222,561,000.00	222,561,000.00	
4.14% certificates.....	274,693,000.00	274,693,000.00	
3.79% certificates.....	343,658,000.00	343,658,000.00	
3.76% certificates.....	273,852,000.00	273,852,000.00	
Federal disability insurance trust fund:			
6½% certificates.....	1,263,392,000.00	1,263,392,000.00	
6½% certificates.....	1,143,407,000.00	1,143,407,000.00	
6½% certificates.....	411,735,000.00	411,735,000.00	
6½% certificates.....	1,564,249,000.00	1,564,249,000.00	
6% certificates.....	1,011,217,000.00	1,011,217,000.00	
5½% certificates.....	470,395,000.00	470,395,000.00	
7½% notes.....	1,394,466,000.00		1,394,466,000.00
6½% notes.....		943,266,000.00	943,266,000.00
6½% notes.....	1,151,608,000.00		1,151,608,000.00
6½% notes.....	1,284,249,000.00		1,284,249,000.00
5½% notes.....	1,058,617,000.00		1,058,617,000.00
5% notes.....	583,612,000.00		583,612,000.00
4½% notes.....	309,178,000.00		309,178,000.00
4½% bonds.....	279,238,000.00		279,238,000.00
3½% bonds.....	153,632,000.00		153,632,000.00
3½% bonds.....	348,740,000.00	20,738,000.00	328,002,000.00
2½% bonds.....	133,319,000.00	130,953,000.00	2,366,000.00

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1973—Continued

Issues	Outstanding June 30, 1972	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1973 ¹
INTEREST-BEARING DEBT—Continued					
Special Issues—Continued					
Federal home loan banks:					
6.69% certificates.....		\$3,325,000.00	\$3,000,000.00		\$325,000.00
6.28% certificates.....		3,325,000.00	3,325,000.00		
6.25% certificates.....		46,254,000.00	46,254,000.00		
5.81% certificates.....		33,002,000.00	33,002,000.00		
5.69% certificates.....		157,656,000.00	157,656,000.00		
5.16% certificates.....		25,327,000.00	25,327,000.00		
4.89% certificates.....		32,447,000.00	32,447,000.00		
4.77% certificates.....		127,517,000.00	127,517,000.00		
4.64% certificates.....		58,767,000.00	58,767,000.00		
4.33% certificates.....		54,422,000.00	54,422,000.00		
4.14% certificates.....		83,353,000.00	83,353,000.00		
3.79% certificates.....		89,653,000.00	89,653,000.00		
3.76% certificates.....	\$61,962,000.00		61,962,000.00		
Federal hospital insurance trust fund:					
6½% certificates.....		1,977,243,000.00	1,977,243,000.00		
6½% certificates.....		1,848,916,000.00	1,848,916,000.00		
6½% certificates.....		659,149,000.00	659,149,000.00		
6½% certificates.....		1,918,293,000.00	1,918,293,000.00		
6% certificates.....		1,479,803,000.00	1,479,803,000.00		
5½% certificates.....		571,064,000.00	571,064,000.00		
7½% notes.....	919,358,000.00		375,238,000.00		544,120,000.00
6½% notes.....		2,159,064,000.00			2,159,064,000.00
6½% notes.....	445,419,000.00		445,419,000.00		
6½% notes.....	931,182,000.00				931,182,000.00
5½% notes.....	537,999,000.00				537,999,000.00
Federal Housing Administration:					
Cooperative management housing insurance fund:					
6.69% certificates.....		1,500,000.00			1,500,000.00
6.28% certificates.....		1,500,000.00	1,500,000.00		
6.25% certificates.....		500,000.00	500,000.00		
5.81% certificates.....		500,000.00	500,000.00		
4.77% certificates.....		6,286,000.00	6,286,000.00		
4.64% certificates.....		6,262,000.00	6,262,000.00		
4.33% certificates.....		6,240,000.00	6,240,000.00		
3.79% certificates.....		5,730,000.00	5,730,000.00		

Mutual mortgage insurance fund:			
6.25% certificates.....	15,000,000.00	15,000,000.00	
5.81% certificates.....	15,000,000.00	15,000,000.00	
4.33% certificates.....	793,000.00	793,000.00	
3.79% certificates.....	26,900,000.00	26,900,000.00	
Rental housing assistance fund:			
6.69% certificates.....	2,616,000.00		2,616,000.00
6.28% certificates.....	1,616,000.00	1,616,000.00	
6.25% certificates.....	1,211,000.00	1,211,000.00	
5.81% certificates.....	862,000.00	862,000.00	
5.69% certificates.....	1,346,000.00	1,346,000.00	
5.16% certificates.....	1,281,000.00	1,281,000.00	
4.89% certificates.....	894,000.00	894,000.00	
4.77% certificates.....	725,000.00	725,000.00	
4.64% certificates.....	4,181,000.00	4,181,000.00	
4.33% certificates.....	3,815,000.00	3,815,000.00	
4.14% certificates.....	3,056,000.00	3,056,000.00	
3.79% certificates.....	3,427,000.00	3,427,000.00	
3.76% certificates.....	2,743,000.00	2,743,000.00	
Federal old-age and survivors' insurance trust fund:			
6½% certificates.....	8,369,012,000.00	8,369,012,000.00	
6½% certificates.....	9,366,315,000.00	9,366,315,000.00	
6½% certificates.....	3,863,554,000.00	3,863,554,000.00	
6½% certificates.....	11,815,274,000.00	11,815,274,000.00	
6% certificates.....	6,107,127,000.00	6,107,127,000.00	
5½% certificates.....	4,541,315,000.00	4,541,315,000.00	
7½% notes.....	5,033,296,000.00		5,033,296,000.00
6½% notes.....		4,547,285,000.00	4,547,285,000.00
6½% notes.....	3,844,864,000.00		3,844,864,000.00
6½% notes.....	3,468,850,000.00		3,468,850,000.00
5½% notes.....	3,102,896,000.00		3,102,896,000.00
5½% notes.....	2,460,795,000.00		2,460,795,000.00
4½% notes.....	2,720,279,000.00		2,720,279,000.00
4½% bonds.....	2,581,589,000.00		2,581,589,000.00
3½% bonds.....	1,738,455,000.00		1,738,455,000.00
3½% bonds.....	1,240,088,000.00		1,240,088,000.00
2½% bonds.....	2,934,417,000.00	2,240,239,000.00	685,178,000.00
Federal Savings and Loan Insurance Corporation:			
6.69% certificates.....	81,189,000.00		81,189,000.00
6.28% certificates.....	133,993,000.00	133,993,000.00	
6.25% certificates.....	87,171,000.00	87,171,000.00	
5.81% certificates.....	117,446,000.00	117,446,000.00	
5.69% certificates.....	201,106,000.00	201,106,000.00	
5.16% certificates.....	200,906,000.00	200,906,000.00	
4.89% certificates.....	176,593,000.00	176,593,000.00	
4.77% certificates.....	169,676,000.00	169,676,000.00	
4.64% certificates.....	140,733,000.00	140,733,000.00	
4.33% certificates.....	136,101,000.00	136,101,000.00	
4.14% certificates.....	147,923,000.00	147,923,000.00	
3.79% certificates.....	231,851,000.00	231,851,000.00	
3.76% certificates.....	138,852,000.00	138,852,000.00	

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1973—Continued*

Issues	Outstanding June 30, 1972	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1973 ¹
INTEREST-BEARING DEBT—Continued					
Special Issues—Continued					
Federal supplementary medical insurance trust fund:					
6½% certificates.....		\$469,779,000.00	\$469,779,000.00		
6½% certificates.....		478,399,000.00	478,399,000.00		
6½% certificates.....		243,438,000.00	243,438,000.00		
6½% certificates.....		959,183,000.00	959,183,000.00		
6% certificates.....		509,737,000.00	509,737,000.00		
5½% certificates.....		243,977,000.00	243,977,000.00		
6½% notes.....		281,762,000.00			\$281,762,000.00
6½% notes.....	\$245,925,000.00		60,206,000.00		185,719,000.00
5½% notes.....	232,150,000.00				232,150,000.00
Foreign service retirement fund:					
6½% certificates.....		4,618,000.00	4,618,000.00		
6½% certificates.....		3,856,000.00	3,856,000.00		
6½% certificates.....		2,113,000.00	2,113,000.00		
6½% certificates.....		10,980,000.00	10,980,000.00		
6% certificates.....		3,780,000.00	3,780,000.00		
5½% certificates.....		639,000.00	639,000.00		
7½% notes.....	6,721,000.00				6,721,000.00
6½% notes.....		11,192,000.00			11,192,000.00
6½% notes.....	5,082,000.00				5,082,000.00
6½% notes.....	4,454,000.00				4,454,000.00
5½% notes.....	9,125,000.00				9,125,000.00
4% notes.....	9,051,000.00		5,199,000.00		3,852,000.00
4% bonds.....	24,136,000.00				24,136,000.00
GSA participation certificate trust:					
6.69% certificates.....		9,183,130.99	3,320,659.42		5,862,471.57
6.28% certificates.....		5,587,215.43	5,587,215.43		
6.90% notes.....		124,438,860.00	7,633,728.98		116,805,131.02
6% notes.....		198,259,800.00	11,653,445.09		186,606,354.91
5.90% notes.....		194,410,152.89	13,986,023.94		180,424,128.95
Government life insurance fund:					
5½% certificates.....		15,352,000.00	15,352,000.00		
5½% certificates.....		1,009,000.00	1,009,000.00		
7½% notes.....	29,964,000.00				29,964,000.00
6½% notes.....		46,875,000.00			46,875,000.00
6% notes.....	32,638,000.00				32,638,000.00
5½% notes.....	111,949,000.00				111,949,000.00
5½% notes.....	64,365,000.00				64,365,000.00

5¼% notes	32,152,000.00		32,152,000.00
4¼% bonds	28,468,000.00		28,468,000.00
3¾% bonds	75,110,000.00	670,000.00	74,440,000.00
3½% bonds	77,992,000.00		77,992,000.00
3½% bonds	263,962,000.00	73,100,000.00	190,862,000.00
Highway trust fund:			
6% certificates		6,037,351,000.00	5,550,051,000.00
5½% certificates		521,528,000.00	
5¼% certificates		478,700,000.00	
5½% certificates		436,600,000.00	
5½% certificates		947,967,000.00	
5½% certificates		1,057,402,000.00	
5¼% certificates		985,420,000.00	
5½% certificates		508,400,000.00	
5% certificates	4,456,381,000.00	4,937,181,000.00	
National service life insurance fund:			
6½% certificates		1,128,000.00	
6½% certificates		6,162,000.00	
5½% certificates		25,213,000.00	
5¼% certificates		146,811,000.00	
5½% certificates		18,954,000.00	
7½% notes	569,007,000.00		569,007,000.00
6½% notes		666,100,000.00	
6¼% notes	305,419,000.00		305,419,000.00
5¼% notes	1,091,044,000.00		1,091,044,000.00
5½% notes	332,597,000.00		332,597,000.00
5½% notes	481,013,000.00		481,013,000.00
4¼% bonds	225,452,000.00		225,452,000.00
3¾% bonds	402,619,000.00	7,873,000.00	394,746,000.00
3½% bonds	918,494,000.00	6,946,000.00	911,548,000.00
3½% bonds	298,259,000.00		298,259,000.00
3¼% bonds	430,031,000.00		430,031,000.00
3½% bonds	343,149,000.00		343,149,000.00
3% bonds	758,000,000.00	379,000,000.00	379,000,000.00
Postal service fund:			
7.40% certificates		75,000,000.00	75,000,000.00
7.36% certificates		75,000,000.00	75,000,000.00
7.09% certificates		20,000,000.00	20,000,000.00
6.69% certificates		274,056,000.00	
6.28% certificates		756,632,000.00	
6.25% certificates		973,049,000.00	
6.12% certificates	867,000,000.00	867,000,000.00	
5.81% certificates		731,000,000.00	
5.69% certificates		357,240,000.00	
5.61% certificates		300,000,000.00	300,000,000.00
5.48% certificates		350,000,000.00	350,000,000.00
5.30% certificates		300,000,000.00	
5.16% certificates		504,046,000.00	
5.11% certificates		450,000,000.00	
4.89% certificates		491,554,000.00	

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1973—Continued

Issues	Outstanding June 30, 1972	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1973
INTEREST-BEARING DEBT—Continued					
Special Issues—Continued					
Postal service fund—Continued					
4.77% certificates.....		\$443,933,000.00	\$443,933,000.00		
4.68% certificates.....		500,000,000.00	500,000,000.00		
4.64% certificates.....		1,162,570,000.00	1,162,570,000.00		
4.33% certificates.....		1,294,212,000.00	1,294,212,000.00		
4.14% certificates.....		2,067,254,000.00	2,067,254,000.00		
3.79% certificates.....		1,861,364,000.00	1,861,364,000.00		
3.76% certificates.....	\$96,315,000.00		96,315,000.00		
Railroad retirement account:					
6½% certificates.....		33,310,000.00	33,310,000.00		
6¼% certificates.....		1,301,775,000.00	1,301,775,000.00		
6½% certificates.....		168,079,000.00	168,079,000.00		
6¼% certificates.....		43,076,000.00	43,076,000.00		
6½% certificates.....		474,219,000.00	474,219,000.00		
6% certificates.....		10,883,000.00	10,883,000.00		
5½% certificates.....		203,819,000.00	203,819,000.00		
7¼% notes.....	847,447,000.00				847,447,000.00
6¼% notes.....		1,007,618,000.00			1,007,618,000.00
6½% notes.....	647,948,000.00		395,470,000.00		252,478,000.00
6¼% notes.....	819,501,000.00				819,501,000.00
5½% notes.....	482,623,000.00		482,623,000.00		
5¼% notes.....	796,856,000.00				796,856,000.00
4¾% notes.....	122,264,000.00		122,264,000.00		
Railroad retirement holding account:					
6½% certificates.....		256,000.00	256,000.00		
6¾% certificates.....		6,881,000.00	3,096,000.00		3,785,000.00
6½% certificates.....		1,162,000.00	1,162,000.00		
6¼% certificates.....		394,000.00	394,000.00		
6½% certificates.....		3,033,000.00	3,033,000.00		
6% certificates.....		86,000.00	86,000.00		
5½% certificates.....		1,542,000.00	1,542,000.00		
5¼% certificates.....	3,134,000.00		3,134,000.00		
Railroad retirement supplemental account:					
6½% certificates.....		2,227,000.00	2,227,000.00		
6¾% certificates.....		68,486,000.00	29,955,000.00		38,531,000.00
6½% certificates.....		11,772,000.00	11,772,000.00		
6¼% certificates.....		3,516,000.00	3,516,000.00		
6½% certificates.....		29,065,000.00	29,065,000.00		

6% certificates.....		608,000.00	608,000.00	
5 1/4% certificates.....		15,140,000.00	15,140,000.00	
5 1/4% certificates.....	22,318,000.00		22,318,000.00	
Servicemen's group life insurance fund:				
6% certificates.....		42,000.00	42,000.00	
5 1/4% certificates.....	11,361,000.00		11,361,000.00	
Unemployment trust fund:				
5 1/4% certificates.....		9,296,632,000.00	966,534,000.00	8,330,098,000.00
5 1/2% certificates.....		1,681,289,000.00	1,681,289,000.00	
5 1/2% certificates.....		314,661,000.00	314,661,000.00	
5 1/2% certificates.....		856,956,000.00	856,956,000.00	
5 1/4% certificates.....		1,075,018,000.00	1,075,018,000.00	
5 1/8% certificates.....		166,631,000.00	166,631,000.00	
5% certificates.....	7,185,886,000.00	1,419,204,000.00	8,605,090,000.00	
Veterans reopened insurance fund:				
6 3/4% certificates.....		2,770,000.00	2,770,000.00	
6 1/2% certificates.....		3,243,000.00	3,243,000.00	
6 1/8% certificates.....		1,505,000.00	1,505,000.00	
6 1/8% certificates.....		6,060,000.00	6,060,000.00	
6% certificates.....		10,433,000.00	10,433,000.00	
5 1/8% certificates.....		1,769,000.00	1,769,000.00	
7 1/2% notes.....	42,186,000.00	4,960,000.00		37,226,000.00
6 1/2% notes.....		64,245,000.00		64,245,000.00
6 1/2% notes.....	69,544,000.00		17,386,000.00	52,158,000.00
6 1/4% notes.....	50,270,000.00		4,654,000.00	45,616,000.00
5 1/4% notes.....	58,206,000.00		4,458,000.00	53,748,000.00
Veterans special life insurance fund:				
5 1/4% certificates.....		1,260,000.00	1,260,000.00	
5 1/2% certificates.....		24,580,000.00	24,580,000.00	
5 1/8% certificates.....		3,506,000.00	3,506,000.00	
5 1/4% notes.....		77,471,000.00		77,471,000.00
5 1/2% notes.....	69,862,000.00		4,000,000.00	65,862,000.00
5% notes.....	60,546,000.00		3,737,000.00	56,809,000.00
4 3/4% notes.....	52,016,000.00		3,473,000.00	48,543,000.00
4 3/8% notes.....	138,604,000.00		34,651,000.00	103,953,000.00
Washington Metropolitan Area Transit Authority:				
5.81% certificates.....		75,000,000.00	75,000,000.00	
5.69% certificates.....		125,000,000.00	125,000,000.00	
5.16% certificates.....		50,000,000.00	50,000,000.00	
4.89% certificates.....		50,000,000.00	50,000,000.00	
4.77% certificates.....		75,165,260.27	75,165,260.27	
4.64% certificates.....		100,000,000.00	100,000,000.00	
Total special issues.....	89,597,632,375.55	164,688,449,778.01	152,547,608,793.50	101,738,473,360.06
Total interest bearing debt.....	425,378,159,116.15	497,529,220,351.15	466,417,420,597.65	\$111,821,000.00
				456,378,137,869.65

Footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1973—Continued*

Issues	Outstanding June 30, 1972	Issues during year	Transferred from in- terest-bearing debt	Redemptions during year	Outstanding June 30, 1973 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED					
Old debt—issued prior to Apr. 1, 1917:					
6% five-twenties of 1865.....	\$19,650.00				\$19,650.00
6% compound interest notes 1864-66.....	155,960.00				155,960.00
3% loan of 1908-18.....	98,000.00				98,000.00
2½% postal savings bonds.....	123,140.00			\$5,020.00	118,120.00
2% consols of 1930.....	9,800.00				9,800.00
4% funded loan of 1907.....	342,800.00				342,800.00
4% loan of 1925.....	8,450.00				8,450.00
3% Panama Canal loan 1961.....	7,200.00			5,000.00	2,200.00
All other ²	735,380.26				735,380.26
Total old debt—issued prior to Apr. 1, 1917.....	1,500,380.26			10,020.00	1,490,360.26
Liberty loan bonds:					
First Liberty loan:					
First 3½'s.....	253,800.00			5,500.00	248,300.00
First 4's.....	84,650.00			250.00	84,400.00
First 4½'s.....	134,800.00			3,600.00	131,200.00
First-Second 4½'s.....	2,050.00			500.00	1,550.00
Total.....	475,300.00			9,850.00	465,450.00
Second Liberty loan:					
Second 4's.....	327,950.00			400.00	327,550.00
Second 4½'s.....	306,500.00			800.00	305,700.00
Total.....	634,450.00			1,200.00	633,250.00
Third Liberty loan 4½'s.....	1,172,800.00			3,050.00	1,169,750.00
Fourth Liberty loan 4½'s.....	1,981,050.00			22,400.00	1,958,650.00
Total Liberty loan bonds.....	4,263,600.00			36,500.00	4,227,100.00

Victory notes:			
Victory 3½'s.....	700.00		700.00
Victory 4½'s.....	386,900.00	350.00	386,550.00
Total Victory notes.....	387,600.00	350.00	387,250.00
Treasury bonds:			
3½% of 1940-43.....	8,300.00	150.00	8,150.00
3½% of 1941-43.....	26,300.00	21,800.00	4,500.00
3½% of 1941.....	5,400.00		5,400.00
3½% of 1943-47.....	29,750.00	50.00	29,700.00
3½% of 1943-45.....	86,200.00	3,150.00	83,050.00
3½% of 1944-46.....	153,700.00	12,600.00	141,100.00
4% of 1944-54.....	45,000.00	500.00	44,500.00
2½% of 1945-47.....	83,450.00	8,800.00	74,650.00
2½% of 1945.....	2,000.00		2,000.00
3½% of 1946-56.....	50,800.00	4,500.00	46,300.00
3% of 1946-48.....	35,400.00	7,000.00	28,400.00
3½% of 1946-49.....	132,550.00	62,000.00	70,550.00
4½% of 1947-52.....	129,300.00	9,300.00	120,000.00
2% of 1947.....	250.00		250.00
2% of 1948-50 (dated Mar. 15, 1941).....	2,000.00		2,000.00
2½% of 1948-51.....	6,150.00		6,150.00
1½% of 1948.....	48,500.00	40,500.00	8,000.00
2½% of 1948.....	4,050.00		4,050.00
2% of 1948-50 (dated Dec. 8, 1939).....	1,500.00		1,500.00
2% of 1949-51 (dated Jan. 15, 1942).....	150.00		150.00
2% of 1949-51 (dated May 15, 1942).....	14,000.00	14,000.00	
2% of 1949-51 (dated July 15, 1942).....	2,000.00		2,000.00
3½% of 1949-52.....	15,100.00	2,000.00	13,100.00
2½% of 1949-53.....	44,100.00	14,550.00	29,550.00
1½% of 1950.....	165,000.00	20,500.00	144,500.00
2% of 1950-52 (dated Oct. 19, 1942).....	16,800.00	9,500.00	7,300.00
2½% of 1950-52.....	59,200.00		59,200.00
2% of 1950-52 (dated Apr. 15, 1943).....	155,000.00	79,500.00	75,500.00
2½% of 1951-53.....	48,800.00	2,000.00	46,800.00
2% of 1951-53.....	275,500.00	27,000.00	248,500.00
2½% of 1951-54.....	54,500.00	25,000.00	29,500.00
2% of 1951-55.....	13,450.00	4,100.00	9,350.00
3% of 1951-55.....	330,000.00	73,550.00	256,450.00
2½% of 1952-54.....	5,200.00	4,000.00	1,200.00
2% of 1952-54 (dated June 26, 1944).....	289,500.00	14,000.00	275,500.00
2% of 1952-54 (dated Dec. 1, 1944).....	506,500.00	45,000.00	461,500.00
2½% of 1952-55.....	5,800.00		5,800.00
2% of 1953-55.....	59,850.00	20,000.00	39,850.00
2½% of 1954-56.....	39,850.00	26,800.00	13,050.00
2½% of 1955-60.....	684,550.00	105,200.00	579,350.00

Footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1973—Continued*

Issues	Outstanding June 30, 1972	Issues during year	Transferred from inter- est-bearing debt	Redemptions during year	Outstanding June 30, 1973 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.					
Treasury bonds—Continued					
2½% of 1956-58.....	\$45,550.00			\$4,200.00	\$41,350.00
2½% of 1956-59.....	86,400.00			12,750.00	73,650.00
2½% of 1956-59.....	437,000.00			33,500.00	403,500.00
2½% of 1957-59.....	30,000.00				30,000.00
2½% of 1958.....	14,500.00			500.00	14,000.00
2½% of 1958.....	20,500.00				20,500.00
2½% of 1958-63.....	23,000.00				23,000.00
2½% of 1959-62 (dated June 1, 1945).....	1,061,000.00			81,000.00	980,000.00
2½% of 1959-62 (dated Nov. 15, 1945).....	631,500.00			126,000.00	505,500.00
2½% of 1960.....	32,000.00			18,000.00	14,000.00
2½% of 1960-65.....	252,850.00			25,150.00	227,700.00
2½% of 1961.....	120,500.00			7,000.00	113,500.00
2½% of 1961.....	382,000.00			12,000.00	370,000.00
2½% of 1962-67.....	604,000.00			117,200.00	486,800.00
2½% of 1963.....	194,500.00			17,000.00	177,500.00
2½% of 1963-68.....	1,596,000.00			271,500.00	1,324,500.00
3% of 1964.....	119,500.00			16,000.00	103,500.00
2½% of 1964-69 (dated Apr. 15, 1943).....	3,908,500.00			1,567,500.00	2,341,000.00
2½% of 1964-69 (dated Sept. 15, 1943).....	3,434,500.00			355,500.00	3,079,000.00
2½% of 1965.....	160,500.00			16,500.00	144,000.00
2½% of 1965-70.....	6,474,500.00			1,791,000.00	4,683,500.00
3½% of 1966.....	92,500.00			69,000.00	23,500.00
3½% of 1966.....	35,000.00			1,500.00	33,500.00
3% of 1966.....	152,500.00			53,500.00	99,000.00
2½% of 1966-71.....	5,379,500.00			2,163,500.00	3,216,000.00
3½% of 1967.....	446,500.00			17,000.00	429,500.00
2½% of 1967-72 (dated June 1, 1945).....	88,824,500.00			75,199,500.00	13,625,000.00
3½% of 1968 (dated June 23, 1960).....	664,000.00			75,000.00	589,000.00
3½% of 1968 (dated Sept. 15, 1963).....	129,500.00			51,500.00	78,000.00
3½% of 1968.....	327,000.00			115,500.00	211,500.00
4% of 1969 (dated Aug. 15, 1962).....	614,000.00			131,000.00	483,000.00
4% of 1969 (dated Oct. 1, 1957).....	4,643,500.00			1,386,000.00	3,257,500.00
4% of 1970 (dated Jan. 15, 1965).....	592,500.00			190,000.00	402,500.00
4% of 1970 (dated June 20, 1963).....	1,828,000.00			673,000.00	1,155,000.00
4% of 1971.....	2,041,000.00			972,000.00	1,069,000.00

3½% of 1971	2,615,000.00		1,508,000.00	1,107,000.00
4% of 1972 (dated Nov. 15, 1962)	6,043,500.00		4,444,500.00	1,599,000.00
4% of 1972 (dated Sept. 15, 1962)		\$2,646,500.00		2,646,500.00
2½% of 1967-72 (dated Oct. 20, 1941)		7,922,000.00		7,922,000.00
2½% of 1967-72 (dated Nov. 15, 1945)		39,848,500.00		39,848,500.00
Total Treasury bonds	137,692,750.00	50,417,000.00	92,179,850.00	95,929,900.00
3% Adjusted service bonds of 1945	756,500.00		53,750.00	702,750.00
U.S. savings bonds:				
Series A-1935	159,250.00		11,875.00	147,375.00
Series B-1936	269,825.00		21,125.00	248,700.00
Series C-1937	265,225.00		20,475.00	244,750.00
Series C-1938	536,925.00		15,350.00	521,575.00
Series D-1939	693,175.00		53,025.00	640,150.00
Series D-1940	1,390,175.00		95,200.00	1,294,975.00
Series D-1941	1,461,675.00		125,675.00	1,336,000.00
Series F-1941	167,150.00		10,800.00	156,350.00
Series F-1942	845,400.00		85,125.00	760,275.00
Series F-1943	1,319,875.00		189,300.00	1,130,575.00
Series F-1944	1,001,924.05		114,475.00	887,449.05
Series F-1945	770,700.00		111,925.00	658,775.00
Series F-1946	421,050.00		60,100.00	360,950.00
Series F-1947	332,300.00		56,875.00	275,425.00
Series F-1948	132,625.00		12,275.00	120,350.00
Series F-1949	323,900.00		9,575.00	314,325.00
Series F-1950	256,800.00		45,325.00	211,475.00
Series F-1951	162,525.00		14,075.00	148,450.00
Series F-1952	31,500.00		3,625.00	27,875.00
Series F Unclassified	° -1,725.00		° -1,600.00	° -125.00
Series G-1941	236,000.00		20,400.00	215,600.00
Series G-1942	970,700.00		83,300.00	887,400.00
Series G-1943	1,746,800.00		154,200.00	1,592,600.00
Series G-1944	2,206,900.00		248,100.00	1,958,800.00
Series G-1945	2,098,100.03		195,100.00	1,903,000.00
Series G-1946	1,714,900.00		202,000.00	1,512,900.00
Series G-1947	2,063,500.00		232,200.00	1,831,300.00
Series G-1948	1,890,300.00		168,600.00	1,721,700.00
Series G-1949	2,004,800.00		225,500.00	1,779,300.00
Series G-1950	1,972,800.00		237,000.00	1,735,800.00
Series G-1951	1,616,600.00		174,500.00	1,442,100.00
Series G-1952	624,800.00		88,200.00	536,600.00
Series G Unclassified	° -10,600.00		° -5,800.00	° -4,800.00

Footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1973—Continued

Issues	Outstanding June 30, 1972	Issues during year	Transferred from in- terest-bearing debt	Redemptions during year	Outstanding June 30, 1973 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.					
U.S. savings bonds—Continued					
Series J-1952.....	\$316,450.00			\$39,225.00	\$277,225.00
Series J-1953.....	773,925.00			123,075.00	650,850.00
Series J-1954.....	1,212,875.00			290,525.00	922,350.00
Series J-1955.....	1,748,200.00			405,250.00	1,342,950.00
Series J-1956.....	2,481,325.00			524,300.00	1,957,025.00
Series J-1957.....	841,725.00			189,650.00	652,075.00
Series J Unclassified.....	⁹ -775.00			4,287.50	⁹ -5,062.50
Series K-1952.....	173,500.00			24,000.00	149,500.00
Series K-1953.....	188,500.00			15,000.00	173,500.00
Series K-1954.....	364,500.00			43,000.00	321,500.00
Series K-1955.....	399,000.00			56,000.00	343,000.00
Series K-1956.....	586,500.00			93,000.00	493,500.00
Series K-1957.....	195,500.00			15,000.00	180,500.00
Series K Unclassified.....	⁹ -5,000.00			-2,500.00	⁹ -2,500.00
Total U.S. savings bonds.....	38,952,099.05			4,897,712.50	34,054,386.55
Armed Forces leave bonds.....	4,228,925.00			191,525.00	4,037,400.00
Treasury notes:					
Regular series:					
5¼% A-1924.....	6,200.00				6,200.00
4¼% A-1925.....	1,000.00				1,000.00
4½% B-1925.....	6,600.00				6,600.00
4½% C-1925.....	5,700.00				5,700.00
4¼% A-1926.....	2,600.00				2,600.00
4¼% B-1926.....	600.00				600.00
4½% A-1927.....	2,200.00				2,200.00
4¼% B-1927.....	9,500.00				9,500.00
3½% A-1930-32.....	12,700.00				12,700.00
3½% B-1930-32.....	9,300.00				9,300.00
3½% C-1930-32.....	6,550.00				6,550.00
3% A-1935.....	3,000.00				3,000.00
2½% C-1936.....	5,500.00				5,500.00
3¼% A-1937.....	2,000.00				2,000.00

2 1/4% B-1938.....	5,000.00		5,000.00
2 1/4% D-1938.....	1,400.00		1,400.00
2 1/4% A-1939.....	10,200.00		10,200.00
1 1/4% B-1939.....	100.00		100.00
1 1/4% A-1940.....	150.00		150.00
1 1/4% A-1943.....	3,000.00		3,000.00
3 1/4% A-1945.....	100.00		100.00
1 1/4% B-1947.....	7,000.00		7,000.00
1 1/4% C-1947.....	27,000.00		27,000.00
1 1/4% A-1948.....	8,000.00		8,000.00
1 1/4% G-1951.....	4,000.00		4,000.00
1 1/4% A-1954.....	2,000.00		2,000.00
1 1/4% B-1954.....	1,000.00		1,000.00
1 1/4% B-1955.....	4,000.00		4,000.00
2 1/4% A-1957.....	26,000.00		26,000.00
2 1/4% A-1958.....	24,000.00		24,000.00
3 1/4% B-1959.....	1,000.00		1,000.00
3 1/4% -1960.....	13,000.00		13,000.00
3 1/4% B-1960.....	1,000.00		1,000.00
4 1/4% C-1960.....	28,000.00	13,000.00	15,000.00
4 1/4% A-1961.....	30,000.00		30,000.00
3 1/4% B-1961.....	16,000.00		16,000.00
3 1/4% A-1962.....	3,000.00		3,000.00
4 1/4% B-1962.....	39,000.00		39,000.00
3 1/4% C-1962.....	34,000.00	15,000.00	19,000.00
4 1/4% D-1962.....	26,000.00		26,000.00
4 1/4% E-1962.....	19,000.00		19,000.00
3 1/4% G-1962.....	3,000.00		3,000.00
2 1/4% A-1963.....	27,000.00	2,000.00	25,000.00
4 1/4% B-1963.....	106,000.00	10,000.00	96,000.00
4 1/4% C-1963.....	154,000.00	33,000.00	121,000.00
4 1/4% A-1964.....	564,000.00	96,000.00	468,000.00
5 1/4% B-1964.....	976,000.00	117,000.00	859,000.00
4 1/4% C-1964.....	131,000.00	19,000.00	112,000.00
3 1/4% D-1964.....	15,000.00		15,000.00
3 1/4% E-1964.....	42,000.00	4,000.00	38,000.00
4 1/4% A-1965.....	225,000.00	6,000.00	219,000.00
3 1/4% B-1965.....	8,000.00		8,000.00
3 1/4% C-1965.....	15,000.00		15,000.00
3 1/4% D-1965 (dated Apr. 8, 1964).....	10,000.00	10,000.00	
4 1/4% E-1965.....	18,000.00		18,000.00
4 1/4% A-1966.....	69,000.00	33,000.00	36,000.00
3 1/4% B-1966.....	15,000.00	1,000.00	14,000.00
3 1/4% C-1966.....	7,000.00		7,000.00

Footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1973—Continued

Issues	Outstanding June 30, 1972	Issues during year	Transferred from in- terest-bearing debt	Redemptions during year	Outstanding June 30, 1973 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.					
Treasury notes—Continued					
Regular series—Continued					
4 $\frac{7}{8}$ % D-1966	\$14,000.00			\$12,000.00	\$2,000.00
4 $\frac{7}{8}$ % E-1966	20,000.00			3,000.00	17,000.00
3 $\frac{3}{4}$ % A-1967	37,000.00			21,000.00	16,000.00
3 $\frac{3}{4}$ % B-1967	12,000.00				12,000.00
4 $\frac{1}{4}$ % D-1967	45,000.00			9,000.00	36,000.00
4 $\frac{1}{8}$ % E-1967	12,000.00			12,000.00	
4 $\frac{1}{8}$ % F-1967	4,000.00			2,000.00	2,000.00
5 $\frac{3}{8}$ % A-1968	48,000.00			6,000.00	42,000.00
4 $\frac{1}{4}$ % C-1968	1,000.00			1,000.00	
5 $\frac{1}{4}$ % D-1968	16,000.00			2,000.00	14,000.00
5 $\frac{3}{8}$ % A-1969	119,000.00			42,000.00	77,000.00
5 $\frac{3}{8}$ % B-1969	95,000.00			2,000.00	93,000.00
6% C-1969	413,000.00			131,000.00	282,000.00
5% A-1970	2,140,000.00			1,053,000.00	1,087,000.00
5 $\frac{3}{8}$ % B-1970	169,000.00			56,000.00	113,000.00
6 $\frac{3}{8}$ % C-1970	120,000.00			35,000.00	85,000.00
6 $\frac{3}{8}$ % D-1970	112,000.00			41,000.00	71,000.00
5 $\frac{1}{4}$ % A-1971	1,887,000.00			864,000.00	1,023,000.00
5 $\frac{3}{8}$ % B-1971	2,900,000.00			1,665,000.00	1,235,000.00
5 $\frac{3}{8}$ % C-1971	804,000.00			478,000.00	326,000.00
7 $\frac{3}{4}$ % D-1971	1,306,000.00			651,000.00	655,000.00
8% E-1971	2,113,000.00			1,157,000.00	956,000.00
8 $\frac{1}{4}$ % F-1971	724,000.00			452,000.00	272,000.00
7 $\frac{3}{4}$ % G-1971	3,733,000.00			2,795,000.00	938,000.00
4 $\frac{3}{4}$ % A-1972	2,090,000.00			1,712,000.00	378,000.00
4 $\frac{3}{4}$ % B-1972	8,696,000.00			8,104,000.00	592,000.00
7 $\frac{1}{2}$ % C-1972	12,652,000.00			9,715,000.00	2,937,000.00
6 $\frac{3}{4}$ % D-1972	4,498,000.00			4,175,000.00	323,000.00
5% E-1972			\$574,000.00		574,000.00
6% F-1972			313,000.00		313,000.00
7 $\frac{3}{4}$ % A-1973			25,387,000.00		25,387,000.00
6 $\frac{1}{2}$ % C-1973			863,000.00		863,000.00
4 $\frac{3}{8}$ % D-1973			435,000.00		435,000.00
4 $\frac{3}{4}$ % E-1973			1,713,000.00		1,713,000.00

1½% EA-1956	1,000.00			1,000.00
1½% EO-1958	1,000.00		1,000.00	
1½% EO-1961	1,000.00			1,000.00
1½% EA-1962	10,000.00			10,000.00
1½% EO-1963	1,000.00			1,000.00
1½% EA-1964	202,000.00			202,000.00
1½% EO-1964	201,000.00			201,000.00
1½% EA-1965	85,000.00		85,000.00	
1½% EO-1965	200,000.00			200,000.00
1½% EA-1966	427,000.00			427,000.00
1½% EO-1966	200,000.00			200,000.00
1½% EA-1967	400,000.00			400,000.00
1½% EO-1967	202,000.00			202,000.00
1½% EA-1968	400,000.00			400,000.00
1½% EO-1968	602,000.00			602,000.00
1½% EA-1969	200,000.00			200,000.00
1½% EA-1970	4,000.00			4,000.00
1½% EO-1970	3,000.00			3,000.00
1½% EA-1971	2,000.00			2,000.00
1½% EO-1971	4,000.00		3,000.00	1,000.00
1½% EA-1972	11,000.00		10,000.00	1,000.00
1½% EO-1972		14,000.00		14,000.00
1½% EA-1973		63,000.00		63,000.00
Tax series:				
A-1943	4,350.00		25.00	4,325.00
B-1943	100.00			100.00
A-1944	6,700.00		1,000.00	5,700.00
B-1944	2,000.00		1,000.00	1,000.00
A-1945	56,550.00		1,650.00	54,900.00
Savings series:				
C-1946	26,000.00		12,000.00	14,000.00
C-1947	89,600.00		8,400.00	81,200.00
C-1948	34,600.00		4,300.00	30,300.00
C-1949	7,600.00			7,600.00
C-1950	5,800.00			5,800.00
C-1951	400.00			400.00
D-1951	1,400.00			1,400.00
D-1952	7,000.00			7,000.00
D-1953	3,400.00		800.00	2,600.00
A-1954	15,700.00			15,700.00
A-1955	41,100.00			41,100.00
B-1955	1,200.00			1,200.00
Total Treasury notes	51,031,900.00	29,362,000.00	33,683,175.00	46,710,725.00

Footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1973—Continued*

Issues	Outstanding June 30, 1972	Issues during year	Transferred from inter- est-bearing debt	Redemptions during year	Outstanding June 30, 1973 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.					
Certificates of indebtedness:					
Tax series:					
4½% T-10.....	\$1,000.00	.....	.....	.....	\$1,000.00
4½% TM-1921.....	500.00	.....	.....	.....	500.00
6% TJ-1921.....	1,500.00	.....	.....	.....	1,500.00
6% TS-1921.....	1,500.00	.....	.....	.....	1,500.00
6% TD-1921.....	2,000.00	.....	.....	.....	2,000.00
5½% TS2-1921.....	1,000.00	.....	.....	.....	1,000.00
5½% TM-1922.....	1,000.00	.....	.....	.....	1,000.00
4½% TS2-1922.....	500.00	.....	.....	.....	500.00
4½% TD-1922.....	1,000.00	.....	.....	.....	1,000.00
4½% TM-1923.....	1,000.00	.....	.....	.....	1,000.00
3¾% TS-1923.....	500.00	.....	.....	.....	500.00
4½% TM-1924.....	1,000.00	.....	.....	.....	1,000.00
4% TM-1925.....	1,000.00	.....	.....	.....	1,000.00
4½% TJ-1929.....	1,100.00	.....	.....	.....	1,100.00
5½% TM-1930.....	1,000.00	.....	.....	.....	1,000.00
1½% TS-1932.....	3,500.00	.....	.....	.....	3,500.00
3¾% TM-1933.....	1,000.00	.....	.....	.....	1,000.00
2% First-Matured Mar. 15, 1933.....	3,700.00	.....	.....	\$150.00	3,550.00
4¼% TD-2-1933.....	1,000.00	.....	.....	.....	1,000.00
Regular:					
4½% IVA-1918.....	500.00	.....	.....	.....	500.00
5¼% G-1920.....	1,000.00	.....	.....	.....	1,000.00
5½% H-1921.....	500.00	.....	.....	.....	500.00
5½% A-1922.....	1,000.00	.....	.....	.....	1,000.00
3¾% A-1933.....	500.00	.....	.....	.....	500.00
½% B-1944.....	6,000.00	.....	.....	.....	6,000.00
½% E-1944.....	11,000.00	.....	.....	.....	11,000.00
½% A-1945.....	3,000.00	.....	.....	2,000.00	1,000.00
½% C-1945.....	2,000.00	.....	.....	.....	2,000.00
½% K-1946.....	6,000.00	.....	.....	.....	6,000.00
½% F-1947.....	1,000.00	.....	.....	.....	1,000.00
½% C-1948.....	2,000.00	.....	.....	.....	2,000.00
1¼% A-1950.....	3,000.00	.....	.....	.....	3,000.00
1½% C-1952.....	1,000.00	.....	.....	.....	1,000.00

25% B-1954.....	2,000.00	2,000.00
33% A-1958.....	14,000.00	14,000.00
4% A-1961.....	11,000.00	11,000.00
43% B-1961.....	10,000.00	10,000.00
3% A-1962.....	1,000.00	1,000.00
31% B-1963.....	9,000.00	9,000.00
31% B-1964.....	1,000.00	1,000.00
43% A-1966.....	10,000.00	10,000.00
51% A-1967.....	1,000.00	1,000.00
Total certificates of indebtedness.....	122,300.00	3,150.00
Treasury bills, maturity date:		
Jan. 14, 1942.....	4,000.00	4,000.00
Feb. 3, 1943.....	1,000.00	1,000.00
July 29, 1954.....	5,000.00	5,000.00
May 19, 1955.....	1,000.00	1,000.00
Apr. 24, 1958.....	15,000.00	15,000.00
May 15, 1959.....	1,000.00	1,000.00
Sept. 3, 1959.....	20,000.00	20,000.00
Jan. 14, 1960.....	1,000.00	1,000.00
July 15, 1960.....	1,000.00	1,000.00
July 21, 1960.....	5,000.00	5,000.00
July 28, 1960.....	6,000.00	6,000.00
Aug. 4, 1960.....	12,000.00	12,000.00
Aug. 11, 1960.....	3,000.00	3,000.00
Jan. 15, 1961.....	29,000.00	10,000.00
Jan. 26, 1961.....	1,000.00	1,000.00
July 27, 1961.....	10,000.00	10,000.00
Mar. 1, 1962.....	7,000.00	7,000.00
Apr. 15, 1964.....	12,000.00	12,000.00
Apr. 30, 1965.....	2,000.00	2,000.00
Sept. 16, 1965.....	19,000.00	19,000.00
Mar. 24, 1966.....	10,000.00	10,000.00
Apr. 28, 1966.....	1,000.00	1,000.00
May 19, 1966.....	1,000.00	1,000.00
June 23, 1966.....	6,000.00	6,000.00
July 31, 1966.....	5,000.00	5,000.00
Oct. 20, 1966.....	15,000.00	15,000.00
Nov. 3, 1966.....	3,000.00	3,000.00
Dec. 15, 1966.....	8,000.00	8,000.00
Dec. 31, 1966.....	1,000.00	1,000.00
Jan. 26, 1967.....	19,000.00	19,000.00
Feb. 23, 1967.....	1,000.00	1,000.00

Footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1973—Continued*

Issues	Outstanding June 30, 1972	Issues during year	Transferred from in- terest-bearing debt	Redemptions during year	Outstanding June 30, 1973 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.					
Treasury bills, maturity date—Continued					
Mar. 30, 1967	\$11,000.00				\$11,000.00
Mar. 31, 1967	10,000.00				10,000.00
Apr. 6, 1967	4,000.00				4,000.00
Apr. 20, 1967	60,000.00				60,000.00
Apr. 21, 1967	8,000.00				8,000.00
May 11, 1967	1,000.00				1,000.00
June 15, 1967	9,000.00				9,000.00
July 6, 1967	21,000.00				21,000.00
Aug. 31, 1967	60,000.00				60,000.00
Sept. 30, 1967	5,000.00			\$5,000.00	
Oct. 13, 1967	15,000.00			15,000.00	
Oct. 26, 1967	197,000.00			147,000.00	50,000.00
Nov. 30, 1967	1,000.00			1,000.00	
Feb. 1, 1968	4,000.00				4,000.00
Feb. 8, 1968	10,000.00				10,000.00
Feb. 29, 1968	65,000.00				65,000.00
Mar. 28, 1968	5,000.00				5,000.00
Mar. 31, 1968	3,000.00				3,000.00
May 9, 1968	10,000.00				10,000.00
May 31, 1968	3,000.00				3,000.00
June 6, 1968	5,000.00				5,000.00
June 30, 1968	1,000.00				1,000.00
July 11, 1968	500,000.00				500,000.00
July 31, 1968	8,000.00			7,000.00	1,000.00
Aug. 15, 1968	1,000.00				1,000.00
Aug. 29, 1968	5,000.00				5,000.00
Aug. 31, 1968	17,000.00			2,000.00	15,000.00
Sept. 19, 1968	2,000.00			2,000.00	
Oct. 31, 1968	56,000.00				56,000.00
Nov. 21, 1968	60,000.00				60,000.00
Nov. 30, 1968	11,000.00				11,000.00
Dec. 19, 1968	65,000.00				65,000.00
Jan. 2, 1969	10,000.00				10,000.00
Jan. 16, 1969	2,000.00			2,000.00	
Jan. 31, 1969	2,000.00			2,000.00	

Feb. 20, 1969	5,000.00		5,000.00
Feb. 28, 1969	53,000.00	21,000.00	32,000.00
Mar. 6, 1969	20,000.00		20,000.00
Mar. 20, 1969	18,000.00		18,000.00
Mar. 27, 1969	10,000.00	10,000.00	
Apr. 10, 1969	57,000.00		57,000.00
Apr. 17, 1969	6,000.00	3,000.00	3,000.00
Apr. 24, 1969	1,000.00		1,000.00
Apr. 30, 1969	12,000.00		12,000.00
May 29, 1969	5,000.00		5,000.00
June 5, 1969	5,000.00	5,000.00	
June 19, 1969	33,000.00		33,000.00
June 23, 1969	50,000.00		50,000.00
June 26, 1969	20,000.00		20,000.00
June 30, 1969	75,000.00	25,000.00	50,000.00
July 3, 1969	20,000.00		20,000.00
July 10, 1969	2,000.00		2,000.00
July 17, 1969	92,000.00	2,000.00	90,000.00
July 24, 1969	10,000.00		10,000.00
Aug. 21, 1969	31,000.00		31,000.00
Aug. 28, 1969	200,000.00		200,000.00
Sept. 4, 1969	5,000.00		5,000.00
Sept. 11, 1969	10,000.00		10,000.00
Sept. 30, 1969	2,000.00		2,000.00
Oct. 2, 1969	5,000.00		5,000.00
Oct. 16, 1969	2,000.00	2,000.00	
Oct. 23, 1969	10,000.00		10,000.00
Oct. 30, 1969	24,000.00		24,000.00
Nov. 6, 1969	17,000.00	17,000.00	
Nov. 13, 1969	11,000.00	1,000.00	10,000.00
Dec. 11, 1969	35,000.00		35,000.00
Dec. 31, 1969	15,000.00		15,000.00
Jan. 2, 1970	1,000.00		1,000.00
Jan. 8, 1970	80,000.00	20,000.00	60,000.00
Jan. 15, 1970	101,000.00	8,000.00	93,000.00
Jan. 31, 1970	2,000.00		2,000.00
Feb. 5, 1970	20,000.00		20,000.00
Feb. 13, 1970	19,000.00		19,000.00
Feb. 19, 1970	9,000.00	2,000.00	7,000.00
Feb. 26, 1970	160,000.00	41,000.00	119,000.00
Mar. 5, 1970	21,000.00	7,000.00	14,000.00
Mar. 12, 1970	83,000.00	10,000.00	73,000.00
Mar. 19, 1970	11,000.00	2,000.00	9,000.00
Mar. 23, 1970	109,000.00		109,000.00

Footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1973*—Continued

Issues	Outstanding June 30, 1972	Issues during year	Transferred from in- terest-bearing debt	Redemptions during year	Outstanding June 30, 1973 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.					
Treasury bills, maturity date—Continued					
Mar. 26, 1970	\$12,000.00			\$2,000.00	\$10,000.00
Mar. 31, 1970	3,000.00				3,000.00
Apr. 2, 1970	29,000.00			28,000.00	1,000.00
Apr. 9, 1970	7,000.00			7,000.00	
Apr. 16, 1970	25,000.00			1,000.00	24,000.00
Apr. 22, 1970	10,000.00				10,000.00
Apr. 23, 1970	30,000.00			1,000.00	29,000.00
Apr. 30, 1970	15,000.00			8,000.00	7,000.00
May 7, 1970	56,000.00			3,000.00	53,000.00
May 14, 1970	56,000.00			3,000.00	53,000.00
May 28, 1970	35,000.00				35,000.00
May 31, 1970	26,000.00				26,000.00
June 4, 1970	1,000.00				1,000.00
June 11, 1970	27,000.00			1,000.00	26,000.00
June 18, 1970	20,000.00			5,000.00	15,000.00
June 22, 1970	58,000.00			58,000.00	
June 25, 1970	2,000.00			2,000.00	
June 30, 1970	68,000.00			14,000.00	54,000.00
July 2, 1970	1,000.00				1,000.00
July 9, 1970	42,000.00			10,000.00	32,000.00
July 16, 1970	36,000.00			30,000.00	6,000.00
July 23, 1970	59,000.00			47,000.00	12,000.00
July 30, 1970	22,000.00			12,000.00	10,000.00
July 31, 1970	66,000.00			50,000.00	16,000.00
Aug. 6, 1970	35,000.00				35,000.00
Aug. 13, 1970	24,000.00				24,000.00
Aug. 20, 1970	29,000.00			20,000.00	9,000.00
Aug. 27, 1970	5,000.00			5,000.00	
Aug. 31, 1970	37,000.00			24,000.00	13,000.00
Sept. 3, 1970	60,000.00			50,000.00	10,000.00
Sept. 10, 1970	30,000.00			20,000.00	10,000.00
Sept. 17, 1970	10,000.00			10,000.00	
Sept. 30, 1970	109,000.00			32,000.00	77,000.00
Oct. 8, 1970	20,000.00			10,000.00	10,000.00
Oct. 15, 1970	10,000.00				10,000.00

Oct. 31, 1970.....	15,000.00	1,000.00	14,000.00
Nov. 18, 1970.....	20,000.00	10,000.00	10,000.00
Nov. 19, 1970.....	30,000.00	20,000.00	10,000.00
Nov. 27, 1970.....	20,000.00	10,000.00	10,000.00
Nov. 30, 1970.....	106,000.00	72,000.00	34,000.00
Dec. 10, 1970.....	40,000.00		40,000.00
Dec. 17, 1970.....	10,000.00		10,000.00
Dec. 24, 1970.....	40,000.00	10,000.00	30,000.00
Dec. 31, 1970.....	20,000.00		
Jan. 7, 1971.....	20,000.00		20,000.00
Jan. 14, 1971.....	20,000.00	20,000.00	
Jan. 21, 1971.....	95,000.00		95,000.00
Jan. 28, 1971.....	50,000.00	40,000.00	10,000.00
Jan. 31, 1971.....	315,000.00	294,000.00	21,000.00
Feb. 11, 1971.....	20,000.00	20,000.00	
Feb. 18, 1971.....	60,000.00	20,000.00	40,000.00
Feb. 25, 1971.....	40,000.00	30,000.00	10,000.00
Feb. 28, 1971.....	176,000.00	74,000.00	102,000.00
Mar. 4, 1971.....	30,000.00	10,000.00	20,000.00
Mar. 11, 1971.....	75,000.00	45,000.00	30,000.00
Mar. 18, 1971.....	80,000.00	60,000.00	20,000.00
Mar. 22, 1971.....	10,000.00	10,000.00	
Mar. 25, 1971.....	20,000.00	20,000.00	
Mar. 31, 1971.....	260,000.00	200,000.00	60,000.00
Apr. 1, 1971.....	190,000.00	130,000.00	60,000.00
Apr. 8, 1971.....	75,000.00	65,000.00	10,000.00
Apr. 22, 1971.....	460,000.00	460,000.00	
Apr. 29, 1971.....	10,000.00	10,000.00	
Apr. 30, 1971.....	70,000.00	10,000.00	60,000.00
May 6, 1971.....	50,000.00	30,000.00	20,000.00
May 20, 1971.....	35,000.00		35,000.00
May 27, 1971.....	25,000.00	25,000.00	
May 31, 1971.....	60,000.00	50,000.00	10,000.00
June 3, 1971.....	30,000.00	20,000.00	10,000.00
June 10, 1971.....	80,000.00		80,000.00
June 17, 1971.....	20,000.00	20,000.00	
June 22, 1971.....	30,000.00	30,000.00	
June 30, 1971.....	90,000.00	90,000.00	
July 1, 1971.....	30,000.00	10,000.00	20,000.00
July 22, 1971.....	70,000.00	10,000.00	60,000.00
July 29, 1971.....	30,000.00		30,000.00
July 31, 1971.....	40,000.00	40,000.00	
Aug. 19, 1971.....	10,000.00		10,000.00
Aug. 26, 1971.....	20,000.00		20,000.00

Footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1973—Continued

Issues	Outstanding June 30, 1972	Issues during year	Transferred from interest-bearing debt	Redemptions during year	Outstanding June 30, 1973 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.					
Treasury bills, maturity date—Continued					
Aug. 31, 1971	\$80,000.00			\$50,000.00	\$10,000.00
Sept. 2, 1971	240,000.00			175,000.00	65,000.00
Sept. 16, 1971	25,000.00			25,000.00	
Sept. 21, 1971	15,000.00			15,000.00	
Sept. 23, 1971	20,000.00			10,000.00	10,000.00
Sept. 30, 1971	165,000.00			135,000.00	30,000.00
Oct. 7, 1971	140,000.00			110,000.00	30,000.00
Oct. 14, 1971	40,000.00			40,000.00	
Oct. 21, 1971	10,000.00				10,000.00
Oct. 31, 1971	200,000.00			80,000.00	120,000.00
Nov. 4, 1971	20,000.00			20,000.00	
Nov. 11, 1971	10,000.00			10,000.00	
Nov. 30, 1971	75,000.00			25,000.00	50,000.00
Dec. 9, 1971	100,000.00			90,000.00	10,000.00
Dec. 16, 1971	15,000.00			15,000.00	
Dec. 23, 1971	10,000.00			10,000.00	
Dec. 30, 1971	55,000.00			55,000.00	
Dec. 31, 1971	250,000.00			250,000.00	
Jan. 6, 1972	130,000.00			60,000.00	70,000.00
Jan. 13, 1972	65,000.00			65,000.00	
Jan. 20, 1972	120,000.00			120,000.00	
Jan. 27, 1972	30,000.00			30,000.00	
Jan. 31, 1972	75,000.00			75,000.00	
Feb. 3, 1972	20,000.00			20,000.00	
Feb. 10, 1972	50,000.00			30,000.00	20,000.00
Feb. 17, 1972	20,000.00			20,000.00	
Feb. 24, 1972	30,000.00			30,000.00	
Feb. 29, 1972	120,000.00			120,000.00	
Mar. 2, 1972	45,000.00			45,000.00	
Mar. 9, 1972	30,000.00			30,000.00	
Mar. 16, 1972	205,000.00			165,000.00	40,000.00
Mar. 23, 1972	185,000.00			175,000.00	10,000.00
Mar. 30, 1972	55,000.00			55,000.00	
Apr. 6, 1972	195,000.00			195,000.00	
Apr. 13, 1972	40,000.00			40,000.00	

Apr. 20, 1972	70,000.00	70,000.00	
Apr. 21, 1972	440,000.00	420,000.00	20,000.00
Apr. 27, 1972	195,000.00	195,000.00	
Apr. 30, 1972	100,000.00	100,000.00	
May 4, 1972	270,000.00	270,000.00	
May 11, 1972	190,000.00	190,000.00	
May 18, 1972	30,000.00	30,000.00	
May 25, 1972	345,000.00	345,000.00	
May 31, 1972	390,000.00	360,000.00	30,000.00
June 1, 1972	360,000.00	360,000.00	
June 8, 1972	1,200,000.00	1,190,000.00	10,000.00
June 15, 1972	715,000.00	715,000.00	
June 21, 1972	1,611,000.00	1,586,000.00	25,000.00
June 22, 1972	1,375,000.00	1,375,000.00	
June 29, 1972	4,659,000.00	4,649,000.00	10,000.00
June 30, 1972	24,271,000.00	24,251,000.00	20,000.00
July 31, 1972		\$85,000.00	85,000.00
Aug. 3, 1972		10,000.00	10,000.00
Aug. 17, 1972		20,000.00	20,000.00
Aug. 31, 1972		30,000.00	30,000.00
Sept. 14, 1972		20,000.00	20,000.00
Sept. 30, 1972		10,000.00	10,000.00
Oct. 26, 1972		10,000.00	10,000.00
Oct. 31, 1972		155,000.00	155,000.00
Nov. 2, 1972		50,000.00	50,000.00
Nov. 9, 1972		10,000.00	10,000.00
Nov. 30, 1972		70,000.00	70,000.00
Dec. 7, 1972		10,000.00	10,000.00
Dec. 31, 1972		20,000.00	20,000.00
Jan. 4, 1973		130,000.00	130,000.00
Jan. 11, 1973		130,000.00	130,000.00
Jan. 18, 1973		85,000.00	85,000.00
Jan. 25, 1973		120,000.00	120,000.00
Jan. 31, 1973		40,000.00	40,000.00
Feb. 8, 1973		10,000.00	10,000.00
Feb. 15, 1973		90,000.00	90,000.00
Feb. 22, 1973		100,000.00	100,000.00
Feb. 28, 1973		25,000.00	25,000.00
Mar. 1, 1973		40,000.00	40,000.00
Mar. 8, 1973		435,000.00	435,000.00
Mar. 15, 1973		75,000.00	75,000.00
Mar. 22, 1973		10,000.00	10,000.00
Mar. 29, 1973		265,000.00	265,000.00
Mar. 31, 1973		95,000.00	95,000.00

Footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1973—Continued

Issues	Outstanding June 30, 1972	Issues during year	Transferred from interest-bearing debt	Redemptions during year	Outstanding June 30, 1973 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.					
Treasury bills, maturity date—Continued					
Apr. 5, 1973.....			\$10,000.00		\$10,000.00
Apr. 12, 1973.....			220,000.00		220,000.00
Apr. 19, 1973.....			120,000.00		120,000.00
Apr. 20, 1973.....			5,210,000.00		5,210,000.00
Apr. 26, 1973.....			340,000.00		340,000.00
Apr. 30, 1973.....			175,000.00		175,000.00
May 3, 1973.....			160,000.00		160,000.00
May 10, 1973.....			645,000.00		645,000.00
May 17, 1973.....			35,000.00		35,000.00
May 24, 1973.....			285,000.00		285,000.00
May 31, 1973.....			769,000.00		769,000.00
June 7, 1973.....			815,000.00		815,000.00
June 14, 1973.....			500,000.00		500,000.00
June 21, 1973.....			1,865,000.00		1,865,000.00
June 22, 1973.....			1,243,000.00		1,243,000.00
June 28, 1973.....			17,500,000.00		17,500,000.00
Total Treasury bills.....	46,107,000.00		32,042,000.00	41,377,000.00	36,772,000.00
Treasury savings certificates:					
Issued Dec. 15, 1921.....	7,550.00				7,550.00
Issued Sept. 30, 1922.....	44,600.00			100.00	44,500.00
Issued Dec. 1, 1923.....	14,175.00			225.00	13,950.00
Total Treasury savings certificates.....	66,325.00			325.00	66,000.00
Total matured debt on which interest has ceased.....	285,109,379.31		111,821,000.00	172,433,357.50	224,497,021.81

DEBT BEARING NO INTEREST

Mortgage Guaranty Insurance Company tax and loss bonds.....	26,851,207.57	14,193,926.50		41,045,134.07
U.S. savings stamps.....	47,441,221.76	2,389,550.67	1,124,786.30	48,705,986.13
Excess profits tax refund bonds:				
First series.....	342,570.20		1,648.92	340,921.28
Second series.....	238,029.19		276.11	237,753.08
Special note of the United States:				
International Monetary Fund.....	825,000,000.00			825,000,000.00
U.S. notes.....	322,539,016.00			322,539,016.00
Old demand notes.....	52,917.50			52,917.50
National and Federal Reserve bank notes.....	72,798,597.50		1,233,226.00	71,565,371.50
Fractional currency.....	1,965,091.29			1,965,091.29
Old series currency.....	4,657,912.00		119,810.00	4,538,102.00
Silver certificates.....	215,179,753.00		1,804,002.00	213,375,751.00
Thrift and Treasury savings stamps.....	3,697,214.75		223.00	3,696,991.75
Total debt bearing no interest.....	1,520,763,530.76	16,583,477.17	4,283,972.33	1,533,063,035.60
Total gross public debt ¹⁰	427,184,032,026.22	497,545,803,828.32	466,594,137,927.48	458,135,697,927.06

* Revised.

¹ Reconciliation by classes to the basis of the daily Treasury statement is shown in summary table 26.

² Treasury bills are shown at maturity value.

³ Consists of a strip issued on Mar. 6, 1972, of additional amount of one series of outstanding Treasury bills dated Jan. 6, 1972, and maturing July 6, 1972.

⁴ Does not include \$204,310,000.00 issued Mar. 6, 1972 (see footnote 3).

⁵ Settlement made subsequent to last day of month in which bills matured.

⁶ Amounts issued and retired for series E savings bonds and for savings notes include accrued discount; amounts outstanding are stated at current redemption values.

⁷ Amounts issued, retired, and outstanding for retirement plan bonds are stated at par with semiannual interest added when due.

⁸ Consists of issues in which there have been no transactions since the fiscal year 1956; for amount of each issue outstanding (unchanged since June 30, 1956) see 1956 Annual Report, p. 435.

⁹ Excess of unclassified redemptions over unclassified sales.

¹⁰ Includes public debt incurred to finance expenditures of wholly owned Government corporations and other business-type activities in exchange for which their securities were issued to the Treasury (see table 107).

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1972–June 1973*

[On basis of daily Treasury statements, supplemented by special statements by the Bureau of the Public Debt on public debt transactions]

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1972		Percent		
July 2	Treasury certificates, maturing:			
	Jan. 2, 1973.....	4.35		\$66,993,351.35
	Jan. 2, 1973.....	4.35	\$66,993,351.35	
	June 30, 1973.....	3.50	515,333.47	
3	July 3, 1972.....	3.849		1,000,163.34
	Oct. 3, 1972.....	4.138	1,009,787.41	
	June 30, 1973.....	3.50	3,155,491.78	
3	Treasury notes, foreign currency series, maturing July 3, 1972.....	5.28		76,500,000.00
	Treasury bills:			
	Regular weekly:			
3	Maturing Dec. 21, 1972.....	4.328		
	Adjustments of issues.....		-10,000.00	
3	Certificates of indebtedness, foreign series, maturing:			
	July 3, 1972.....	3.80		15,000,000.00
	July 3, 1972.....	3.85		557,000,000.00
	July 3, 1972.....	3.80		75,000,000.00
	Oct. 3, 1972.....	4.15	15,000,000.00	
	Oct. 3, 1972.....	4.15	557,000,000.00	
	Oct. 3, 1972.....	4.15	75,000,000.00	
6	Oct. 6, 1972.....	4.15	270,000,000.00	
	Oct. 6, 1972.....	4.15	50,000,000.00	
	Treasury bills:			
	Regular weekly:			
6	Dated Jan. 6, 1972.....	3.873		4,106,995,000.00
6	Maturing Oct. 5, 1972.....	4.139	2,297,430,000.00	
6	Maturing Jan. 4, 1973.....	4.689	1,799,115,000.00	
7	Maturing Dec. 28, 1973.....	4.484		
	Adjustments of issues.....		100,000.00	
7	Treasury notes, foreign series, maturing:			
	July 7, 1972.....	6.05		200,000,000.00
	July 7, 1972.....	5.90	200,000,000.00	
7	Certificates of indebtedness, foreign series, maturing:			
	July 7, 1972.....	3.80		44,000,000.00
	July 7, 1972.....	3.80		30,000,000.00
	Oct. 6, 1972.....	4.15	30,000,000.00	
	Oct. 6, 1972.....	4.15	44,000,000.00	
	Oct. 6, 1972.....	4.15	350,000,000.00	
10	July 10, 1972.....	3.80		100,000,000.00
	Oct. 10, 1972.....	4.15	100,000,000.00	
13	Treasury certificates, maturing June 30, 1973.....	3.50	585.74	
	Treasury bills:			
	Regular weekly:			
13	Dated Jan. 13, 1972.....	3.584		3,901,505,000.00
13	Maturing Oct. 12, 1972.....	4.103	2,300,875,000.00	
13	Maturing Jan. 11, 1973.....	4.605	1,801,425,000.00	
14	Treasury notes, foreign series, maturing:			
	July 14, 1972.....	5.80		200,000,000.00
	July 14, 1972.....	5.875	200,000,000.00	
17	Certificates of indebtedness, foreign series, maturing:			
	Aug. 17, 1972.....	3.70		15,000,000.00
	Oct. 17, 1972.....	4.10	70,000,000.00	
	Oct. 17, 1972.....	4.10	250,000,000.00	
18	Aug. 17, 1972.....	3.70		15,000,000.00
	Oct. 18, 1972.....	3.95	17,000,000.00	
	Oct. 18, 1972.....	3.95	417,000,000.00	
	Oct. 18, 1972.....	3.95	24,000,000.00	
	Oct. 18, 1972.....	3.95	83,000,000.00	
	Oct. 18, 1972.....	3.95	450,000,000.00	
	Treasury bills:			
	Regular weekly:			
18	Maturing Sept. 28, 1972.....	4.024		
	Adjustments of issues.....		10,000.00	

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1972–June 1973—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1972		Percent		
July 19	Certificates of indebtedness, foreign series, maturing:			
	Aug. 17, 1972.....	3.70	-----	\$15,000,000.00
	Sept. 1, 1972.....	3.80	-----	300,000,000.00
	Sept. 28, 1972.....	4.05	-----	878,000,000.00
	Oct. 6, 1972.....	4.15	-----	270,000,000.00
	Oct. 6, 1972.....	4.15	-----	350,000,000.00
	Oct. 18, 1972.....	3.95	-----	417,000,000.00
	Oct. 19, 1972.....	3.95	\$193,000,000.00	-----
	Oct. 19, 1972.....	3.95	31,000,000.00	-----
	Oct. 19, 1972.....	3.95	91,000,000.00	-----
19	Treasury notes, foreign series, maturing:			
	Mar. 22, 1976.....	5.75	500,000,000.00	-----
	Mar. 22, 1977.....	5.90	500,000,000.00	-----
	Sept. 22, 1977.....	5.90	500,000,000.00	-----
	Mar. 22, 1978.....	5.95	500,000,000.00	-----
	Sept. 22, 1978.....	6.00	500,000,000.00	-----
	May 15, 1979.....	6.05	500,000,000.00	-----
	July 16, 1979.....	6.10	500,000,000.00	-----
20	July 20, 1972.....	5.85	-----	100,000,000.00
	July 20, 1972.....	5.85	-----	100,000,000.00
	Oct. 18, 1973.....	5.00	200,000,000.00	-----
	Treasury bills:			
	Regular weekly:			
20	Dated Jan. 20, 1972.....	4.3.687	-----	3,901,915,000.00
20	Maturing Oct. 19, 1972.....	3.949	2,300,550,000.00	-----
20	Maturing Jan. 18, 1973.....	4.455	1,799,955,000.00	-----
20	Certificates of indebtedness, foreign series, maturing:			
	July 20, 1972.....	3.85	-----	40,000,000.00
	Aug. 17, 1972.....	3.70	-----	20,000,000.00
	Oct. 20, 1972.....	3.95	40,000,000.00	-----
	Aug. 17, 1972.....	3.70	-----	10,000,000.00
	Treasury bills:			
	Regular weekly:			
21	Maturing Dec. 28, 1972.....	4.484	-----	-----
	Adjustments of issues.....		20,000.00	-----
21	Treasury certificates, maturing June 30, 1973.....	3.50	5,354,102.87	-----
21	Certificates of indebtedness, foreign currency series, maturing:			
	July 21, 1972.....	3.50	-----	110,982,062.20
	Jan. 19, 1973.....	4.375	113,997,879.11	-----
24	Certificates of indebtedness, foreign series, maturing:			
	Aug. 17, 1972.....	3.70	-----	10,000,000.00
	Aug. 30, 1972.....	3.80	-----	50,000,000.00
25	Aug. 17, 1972.....	3.70	-----	10,000,000.00
26	Aug. 17, 1972.....	3.70	-----	15,000,000.00
27	Aug. 17, 1972.....	3.70	-----	20,000,000.00
	Treasury bills:			
	Regular weekly:			
27	Dated Jan. 27, 1972.....	4.3.613	-----	3,903,330,000.00
27	Maturing Oct. 26, 1972.....	4.046	2,301,210,000.00	-----
27	Maturing Jan. 25, 1973.....	4.585	1,800,400,000.00	-----
28	Certificates of indebtedness, foreign series, maturing:			
	July 28, 1972.....	3.55	-----	25,000,000.00
	Aug. 17, 1972.....	3.70	-----	15,000,000.00
	Oct. 27, 1972.....	4.05	25,000,000.00	-----
31	Aug. 17, 1972.....	3.70	-----	260,000,000.00
	Treasury bills:			
	Regular monthly:			
31	Dated July 31, 1971.....	4.5.525	-----	1,702,645,000.00
31	Maturing Apr. 30, 1973.....	4.723	500,180,000.00	-----
31	Maturing July 31, 1973.....	4.918	1,200,960,000.00	-----
31	Treasury certificates, maturing June 30, 1973.....	3.50	-----	30,565,306.98
31	U.S. savings bonds: ⁴			
	Series E-1941.....	4.3.897	624,227.15	1,010,100.25
	Series E-1942.....	4.3.593	5,385,045.62	3,924,648.74
	Series E-1943.....	4.3.506	5,705,477.18	5,454,688.04
	Series E-1944.....	4.3.584	10,394,272.75	6,691,465.48
	Series E-1945.....	4.3.656	6,234,545.61	5,977,652.52
	Series E-1946.....	4.3.758	4,250,731.20	3,238,424.40
	Series E-1947.....	4.3.830	5,200,968.01	3,804,990.02

Footnotes at end of table.

170 1973 REPORT OF THE SECRETARY OF THE TREASURY

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1972–June 1973—Continued

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1972		Percent		
July 31	U.S. savings bonds —Continued			
	Series E-1948.....	4 3.907	\$5,551,252.31	\$3,820,941.13
	Series E-1949.....	4 4.030	6,084,238.06	4,034,102.77
	Series E-1950.....	4 4.128	6,069,608.68	3,727,596.88
	Series E-1951.....	4 4.191	4,771,887.99	3,344,259.00
	Series E-1952 (January to April).....	3 3.610	2,642,007.15	1,120,497.92
	Series E-1952 (May to December).....	3 3.677	4,293,670.51	2,581,316.40
	Series E-1953.....	3 3.762	4,767,690.17	4,293,092.69
	Series E-1954.....	3 3.868	4,859,573.61	4,726,431.78
	Series E-1955.....	3 3.978	5,150,532.64	5,010,012.65
	Series E-1956.....	4 4.142	5,130,367.50	4,780,822.94
	Series E-1957 (January).....	4 4.230	40.07	446,180.36
	Series E-1957 (February to December).....	4 4.368	5,320,836.99	5,231,955.31
	Series E-1958.....	4 4.484	5,537,647.51	8,213,788.73
	Series E-1959 (January to May).....	4 4.570	2,820,464.74	3,416,473.54
	Series E-1959 (June to December).....	4 4.572	2,983,335.85	4,669,549.92
	Series E-1960.....	4 4.644	5,727,194.82	9,122,804.09
	Series E-1961.....	4 4.746	6,691,350.30	9,982,448.70
	Series E-1962.....	4 4.825	7,129,088.56	10,710,619.99
	Series E-1963.....	4 4.890	9,448,450.08	12,689,483.63
	Series E-1964.....	4 4.473	8,578,809.70	14,589,709.55
	Series E-1965 (January to November).....	4 4.427	9,602,322.07	9,742,851.27
	Series E-1965 (December).....	4 4.600	605.65	1,107,462.27
	Series E-1966.....	4 4.654	10,022,918.58	13,046,876.47
	Series E-1967.....	4 4.826	10,318,439.85	13,426,972.52
	Series E-1968 (January to May).....	4 4.960	5,145,669.89	6,377,452.34
	Series E-1968 (June to December).....	5 5.091	4,766,234.99	9,304,287.93
	Series E-1969 (January to May).....	5 5.200	4,955,296.66	6,796,564.03
	Series E-1969 (June to December).....	5 5.427	4,619,630.93	9,985,427.24
	Series E-1970 (January to May).....	5 5.460	5,376,098.12	8,949,687.89
	Series E-1970 (June to December).....	5 5.500	5,163,805.76	17,388,895.36
	Series E-1971.....	5 5.500	14,776,493.19	70,436,987.77
	Series E-1972.....	5 5.500	441,079,887.50	110,647,406.25
	Unclassified sales and redemptions.....		26,133,262.13	22,138,828.62
	Series H-1952.....	3 3.373		167,500.00
	Series H-1953.....	3 3.643		300,000.00
	Series H-1954.....	3 3.733		845,000.00
	Series H-1955.....	3 3.821		1,227,000.00
	Series H-1956.....	3 3.953		990,000.00
	Series H-1957 (January).....	4 4.030		83,000.00
	Series H-1957 (February to December).....	4 4.244		841,000.00
	Series H-1958.....	4 4.349		1,148,000.00
	Series H-1959 (January to May).....	4 4.430		402,000.00
	Series H-1959 (June to December).....	4 4.486		769,000.00
	Series H-1960.....	4 4.522		1,838,000.00
	Series H-1961.....	4 4.585		1,910,000.00
	Series H-1962.....	4 4.137		2,858,000.00
	Series H-1963.....	4 4.262		1,340,500.00
	Series H-1964.....	4 4.394		1,167,000.00
	Series H-1965 (January to November).....	4 4.536		994,500.00
	Series H-1965 (December).....	4 4.810		183,000.00
	Series H-1966.....	4 4.848		1,118,000.00
	Series H-1967.....	4 4.982		1,175,500.00
	Series H-1968 (January to May).....	5 5.070		312,500.00
	Series H-1968 (June to December).....	5 5.153		653,500.00
	Series H-1969 (January to May).....	5 5.240		240,000.00
	Series H-1969 (June to December).....	5 5.445		599,000.00
	Series H-1970 (January to May).....	5 5.470		306,500.00
	Series H-1970 (June to December).....	5 5.500		385,000.00
	Series H-1971.....	5 5.500	234,500.00	1,050,000.00
	Series H-1972.....	5 5.500	47,716,500.00	123,500.00
	Unclassified sales and redemptions.....		10,739,000.00	7,433,000.00
31	Treasury notes, Series A-1974.....	5 5/8		6,000.00
31	U.S. savings notes: ⁴			
	Series S-1967.....	4 4.74	184,816.66	1,405,069.74
	Series S-1968 (January to May).....	4 4.74	289,273.68	576,915.53
	Series S-1968 (June to December).....	5 5.00	303,347.51	1,046,822.80
	Series S-1969.....	5 5.00	1,044,193.89	2,551,276.69
	Series S-1970.....	5 5.00	444,882.82	962,114.54
	Unclassified.....		162.00	(v)
31	U.S. retirement plan bonds.....	4 4.30	421,909.94	128,777.71
31	Depository bonds, First Series.....	2 2.00	162,000.00	410,000.00
31	Treasury bonds, REA Series.....	2 2.00	250,000.00	50,000.00

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1972–June 1973—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
		Percent		
July 31	Treasury bonds, Investment Series B-1975-80. Redeemed in exchange for 1½% Treasury notes, Series EA-1977	2½		
31	Treasury notes, Series EA-1977	1½	\$928,000.00	\$928,000.00
31	Miscellaneous			71,572,000.00
Total July			26,321,969,012.31	22,514,486,618.27
Aug. 1	Certificates of indebtedness, foreign series, maturing:			
	Aug. 17, 1972	3.70		20,000,000.00
2	Aug. 17, 1972	3.70		20,000,000.00
3	Aug. 17, 1972	3.70		25,000,000.00
	Treasury bills:			
	Regular weekly:			
3	Dated Feb. 3, 1972	4 3.656		3,901,285,000.00
3	Maturing Nov. 2, 1972	3.796	2,301,125,000.00	
3	Maturing Feb. 1, 1973	4.298	1,800,035,000.00	
	Regular monthly:			
4	Maturing July 31, 1973	4.918		
	Adjustments of issues		20,000.00	
4	Certificates of indebtedness, foreign currency series, maturing:			
	Aug. 4, 1972	3.625		55,699,481.87
	Feb. 2, 1973	4.25	56,878,306.88	
4	Treasury certificates, maturing June 30, 1973	3.50	3,109.40	
4	Certificates of indebtedness, foreign series, maturing:			
	Aug. 4, 1972	3.60		55,000,000.00
	Aug. 17, 1972	3.70		25,000,000.00
	Nov. 3, 1972	3.80	55,000,000.00	
7	State and local government series, certificates of indebtedness		3,000,000.00	
7	Certificates of indebtedness, foreign series, maturing:			
	Aug. 17, 1972	3.70		20,000,000.00
8	Aug. 17, 1972	3.70		25,000,000.00
9	Aug. 17, 1972	3.70		25,000,000.00
10	Aug. 10, 1972	3.50		105,000,000.00
	Aug. 17, 1972	3.70		20,000,000.00
	Nov. 10, 1972	3.95	105,000,000.00	
	Treasury bills:			
	Regular weekly:			
10	Dated Feb. 10, 1972	4 3.517		3,900,925,000.00
10	Maturing Nov. 9, 1972	3.928	2,299,060,000.00	
10	Maturing Feb. 8, 1973	4.431	1,800,830,000.00	
11	Treasury certificates, maturing Dec. 15, 1972	1.00		54.92
11	Certificates of indebtedness, foreign series, maturing:			
	Aug. 11, 1972	3.50		70,000,000.00
	Aug. 11, 1972	3.50		50,000,000.00
	Aug. 17, 1972	3.70		25,000,000.00
	Nov. 13, 1972	3.95	70,000,000.00	
	Nov. 13, 1972	3.95	50,000,000.00	
14	Aug. 17, 1972	3.70		20,000,000.00
	Nov. 14, 1972	3.95	8,331,431.18	
	Nov. 14, 1972	3.95	20,000,000.00	
15	Treasury notes, Series E-1972	5.00		
	Redeemed in exchange for:			
	5½% Treasury notes, Series F-1976			1,715,222,000.00
	6¼% Treasury notes, Series A-1979			612,159,000.00
	6¾% Treasury bonds of 1984			15,481,000.00
	Redeemable for cash			231,531,000.00
15	Treasury bonds of 1972	4.00		
	Redeemed in exchange for:			
	5½% Treasury notes, Series F-1976			698,343,000.00
	6¼% Treasury notes, Series A-1979			123,530,500.00
	6¾% Treasury bonds of 1984			253,066,000.00
	Redeemable for cash			378,325,000.00
15	Treasury bonds of 1967-72 (dated Oct. 20, 1941)	2½		
	Redeemed in exchange for:			
	5½% Treasury notes, Series F-1976			1,094,703,000.00
	6¼% Treasury notes, Series A-1979			181,456,000.00
	6¾% Treasury bonds of 1984			220,842,000.00

Footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1972–June 1973—Continued

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1972		Percent		
Aug. 15	Treasury notes, Series F-1972.....	6.00		
	Redeemed in exchange for:			
	5½% Treasury notes, Series F-1976.....			\$628,726,000.00
	6¼% Treasury notes, Series A-1979.....			196,838,000.00
	6¾% Treasury bonds of 1984.....			133,185,000.00
15	Treasury bonds of 1967-72 (dated Nov. 15, 1945).....	2½		
	Redeemed in exchange for:			
	5½% Treasury notes, Series F-1976.....			808,047,000.00
	6¼% Treasury notes, Series A-1979.....			222,857,500.00
	6¾% Treasury bonds of 1984.....			164,720,500.00
15	Treasury notes, Series A-1974.....	5¾		
	Redeemed in exchange for:			
	6¼% Treasury notes, Series A-1979.....			1,232,977,000.00
	6¾% Treasury bonds of 1984.....			538,675,000.00
15	Treasury bonds of 1974.....	3¾		
	Redeemed in exchange for:			
	6¼% Treasury notes, Series A-1979.....			758,406,000.00
	6¾% Treasury bonds of 1984.....			265,460,500.00
15	Treasury notes, Series A-1975.....	5¾		
	Redeemed in exchange for:			
	6¼% Treasury notes, Series A-1979.....			679,262,000.00
	6¾% Treasury bonds of 1984.....			452,958,000.00
15	Treasury notes, Series E-1975.....	5½		
	Redeemed in exchange for:			
	6¼% Treasury notes, Series A-1979.....			555,130,000.00
	6¾% Treasury bonds of 1984.....			268,332,000.00
15	Treasury notes, Series F-1976.....	5¾		
	Issued in exchange for:			
	5% Treasury notes, Series E-1972.....		\$1,715,222,000.00	
	4% Treasury bonds of 1972 (dated Sept. 15, 1962).....		698,343,000.00	
	2½% Treasury bonds of 1967-72 (dated Oct. 20, 1941).....		1,094,703,000.00	
	6% Treasury notes, Series F-1972.....		628,726,000.00	
	2½% Treasury bonds of 1967-72 (dated Nov. 15, 1945).....		808,047,000.00	
15	Treasury notes, Series A-1979.....	6¼		
	Issued in exchange for:			
	5% Treasury notes, Series E-1972.....		612,159,000.00	
	4% Treasury bonds of 1972 (dated Sept. 15, 1962).....		123,530,500.00	
	2½% Treasury bonds of 1967-72 (dated Oct. 20, 1941).....		181,456,000.00	
	6% Treasury notes, Series F-1972.....		196,838,000.00	
	2½% Treasury bonds of 1967-72 (dated Nov. 15, 1945).....		222,857,500.00	
	5¾% Treasury notes, Series A-1974.....		1,232,977,000.00	
	3¾% Treasury bonds of 1974.....		758,406,000.00	
	5¼% Treasury notes, Series A-1975.....		679,262,000.00	
	5¾% Treasury notes, Series E-1975.....		555,130,000.00	
15	Treasury bonds of 1984.....	6¾		
	Issued in exchange for:			
	5% Treasury notes, Series E-1972.....		15,481,000.00	
	4% Treasury bonds of 1972 (dated Sept. 15, 1962).....		253,066,000.00	
	2½% Treasury bonds of 1967-72 (dated Oct. 20, 1941).....		220,842,000.00	
	6% Treasury notes, Series F-1972.....		133,185,000.00	
	2½% Treasury bonds of 1967-72 (dated Nov. 15, 1945).....		164,720,500.00	
	5¼% Treasury notes, Series A-1974.....		538,675,000.00	
	3¾% Treasury bonds of 1974.....		265,460,500.00	
	5¼% Treasury notes, Series A-1975.....		452,958,000.00	
	5¾% Treasury notes, Series E-1975.....		268,332,000.00	
	Issued for cash.....		41,332,000.00	
15	Certificates of indebtedness, foreign series, maturing:			
	Aug. 17, 1972.....	3.70		15,000,000.00
	Nov. 15, 1972.....	3.95	15,000,000.00	
16	Aug. 16, 1972.....	3.70		20,000,000.00
	Aug. 17, 1972.....	3.70		18,000,000.00
	Nov. 16, 1972.....	3.95	21,825,650.39	
	Nov. 16, 1972.....	3.95	18,000,000.00	

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1972–June 1973—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1972		Percent		
	Treasury bills:			
	Regular weekly:			
Aug. 17	Dated Feb. 17, 1972.....	3.627		4,101,135,000.00
17	Maturing Nov. 16, 1972.....	3.955	\$2,301,145,000.00	
17	Maturing Feb. 15, 1973.....	4.465	1,800,285,000.00	
17	Certificates of indebtedness, foreign series, maturing:			
	Aug. 17, 1972.....	3.70		350,000,000.00
	Aug. 17, 1972.....	3.70		10,000,000.00
	Aug. 17, 1972.....	3.70		100,000,000.00
	Nov. 17, 1972.....	3.95	275,000,000.00	
	Nov. 17, 1972.....	3.95	10,000,000.00	
	Nov. 17, 1972.....	3.95	100,000,000.00	
18	Aug. 18, 1972.....	3.70		35,000,000.00
	Aug. 18, 1972.....	3.70		600,000,000.00
	Nov. 17, 1972.....	3.95	35,000,000.00	
	Nov. 18, 1972.....	3.95	600,000,000.00	
21	Treasury certificates, maturing:			
	June 30, 1973.....	3.50	28,549,166.60	
23	June 30, 1973.....	3.50	3,128,372.79	
23	State and local government series, Treasury notes.....		4,915,000.00	
	Treasury bills:			
	Regular weekly:			
24	Dated Feb. 24, 1972.....	3.688		4,102,370,000.00
24	Maturing Nov. 24, 1972.....	4.056	2,301,645,000.00	
24	Maturing Feb. 22, 1973.....	4.624	1,800,540,000.00	
24	Treasury notes, foreign series, maturing:			
	Aug. 24, 1972.....	5.94		100,000,000.00
	Aug. 24, 1972.....	6.15		100,000,000.00
	Nov. 23, 1972.....	5.05	200,000,000.00	
24	Certificates of indebtedness, foreign series, maturing:			
	Aug. 24, 1972.....	3.85		35,000,000.00
	Oct. 19, 1972.....	3.95		41,000,000.00
	Nov. 24, 1972.....	4.05	35,000,000.00	
25	Aug. 25, 1972.....	3.85		30,000,000.00
	Nov. 24, 1972.....	4.05	30,000,000.00	
25	Treasury certificates, maturing June 30, 1973.....	3.50	192.96	
30	Certificates of indebtedness, foreign series, maturing:			
	Aug. 30, 1972.....	3.80		100,000,000.00
	Nov. 30, 1972.....	4.35	100,000,000.00	
	Treasury bills:			
	Regular weekly:			
31	Dated Aug. 31, 1971.....	3.761		4,097,660,000.00
31	Maturing Nov. 30, 1972.....	4.331	2,300,475,000.00	
31	Maturing Mar. 1, 1973.....	4.819	1,800,885,000.00	
	Regular monthly:			
31	Dated Aug. 31, 1971.....	4.965		1,700,165,000.00
31	Maturing May 31, 1973.....	5.040	500,950,000.00	
31	Maturing Aug. 31, 1973.....	5.178	1,803,710,000.00	
31	Treasury certificates, maturing June 30, 1973.....	3.50		15,724,704.99
31	U.S. savings bonds: ³			
	Series E-1941.....	63.897	451,501.64	1,604,382.15
	Series E-1942.....	63.593	3,486,477.80	6,888,340.46
	Series E-1943.....	63.506	4,477,491.47	9,711,143.60
	Series E-1944.....	63.584	7,919,709.17	12,340,127.44
	Series E-1945.....	63.656	4,036,353.10	10,514,265.00
	Series E-1946.....	63.758	3,296,970.81	5,818,804.69
	Series E-1947.....	63.830	3,670,924.85	6,634,194.20
	Series E-1948.....	63.907	4,154,898.47	7,343,427.69
	Series E-1949.....	64.030	4,657,516.23	7,452,959.67
	Series E-1950.....	64.128	4,492,874.07	7,269,391.65
	Series E-1951.....	64.191	3,791,767.89	6,099,321.96
	Series E-1952 (January to April).....	63.610	1,958,152.11	2,139,378.88
	Series E-1952 (May to December).....	63.677	5,474,945.63	4,820,345.74
	Series E-1953.....	63.762	5,825,156.03	7,660,946.38
	Series E-1954.....	63.868	5,979,604.11	8,398,419.11
	Series E-1955.....	63.978	6,321,321.33	9,226,924.48
	Series E-1956.....	64.142	8,856,175.32	8,730,597.93
	Series E-1957 (January).....	64.230	90.86	810,710.18
	Series E-1957 (February to December).....	64.368	5,057,757.46	7,867,288.49
	Series E-1958.....	64.484	5,417,164.57	7,800,131.19

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1972–June 1973—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
<i>1972</i>		<i>Percent</i>		
Aug. 31	U.S. savings bonds ⁴ —Continued			
	Series E-1959 (January to May).....	4.570	\$2,645,147.23	\$3,285,230.65
	Series E-1959 (June to December).....	⁶ 4.572	2,726,843.84	4,226,181.32
	Series E-1960.....	⁶ 4.644	5,252,769.15	8,081,429.65
	Series E-1961.....	⁶ 4.746	6,336,219.25	9,574,276.67
	Series E-1962.....	⁶ 4.825	6,777,468.92	10,106,842.88
	Series E-1963.....	⁶ 4.890	8,027,632.28	12,127,334.21
	Series E-1964.....	⁶ 4.473	7,848,132.32	13,944,615.93
	Series E-1965 (January to November).....	⁶ 4.427	7,394,194.15	9,548,779.29
	Series E-1965 (December).....	4.600	21,949.79	974,319.42
	Series E-1966.....	4.654	8,470,412.78	11,961,936.65
	Series E-1967.....	4.826	8,248,424.52	12,184,979.32
	Series E-1968 (January to May).....	4.960	4,205,363.54	5,864,842.87
	Series E-1968 (June to December).....	5.091	4,025,212.28	8,517,019.02
	Series E-1969 (January to May).....	5.200	4,012,284.42	5,991,983.97
	Series E-1969 (June to December).....	5.427	4,079,536.49	9,272,713.30
	Series E-1970 (January to May).....	5.460	4,301,061.46	8,355,743.84
	Series E-1970 (June to December).....	5.500	4,630,886.82	16,004,230.31
	Series E-1971.....	5.500	12,733,522.65	59,881,397.82
	Series E-1972.....	5.500	604,245,468.35	115,303,233.30
	Unclassified sales and redemptions.....		¹⁰ —64,682,436.93	20,450,605.19
	Series H-1952.....	⁶ 3.573		304,000.00
	Series H-1953.....	⁶ 3.643		708,000.00
	Series H-1954.....	⁶ 3.733		1,382,000.00
	Series H-1955.....	⁶ 3.821		1,839,500.00
	Series H-1956.....	⁶ 3.953		1,571,500.00
	Series H-1957 (January).....	4.030		82,500.00
	Series H-1957 (February to December).....	⁶ 4.244		1,240,000.00
	Series H-1958.....	⁶ 4.349		2,042,500.00
	Series H-1959 (January to May).....	4.430		962,000.00
	Series H-1959 (June to December).....	⁶ 4.486		1,017,000.00
	Series H-1960.....	⁶ 4.522		3,059,500.00
	Series H-1961.....	⁶ 4.585		3,328,000.00
	Series H-1962.....	⁶ 4.137		4,572,500.00
	Series H-1963.....	⁶ 4.262		2,372,500.00
	Series H-1964.....	⁶ 4.394		2,375,000.00
	Series H-1965 (January to November).....	⁶ 4.536		1,725,000.00
	Series H-1965 (December).....	4.810		152,000.00
	Series H-1966.....	4.848		2,120,000.00
	Series H-1967.....	4.982		1,901,500.00
	Series H-1968 (January to May).....	5.070		970,000.00
	Series H-1968 (June to December).....	5.153		863,500.00
	Series H-1969 (January to May).....	5.240	500.00	709,500.00
	Series H-1969 (June to December).....	5.445		876,000.00
	Series H-1970 (January to May).....	5.470		662,500.00
	Series H-1970 (June to December).....	5.500		624,500.00
	Series H-1971.....	5.500	174,500.00	1,622,500.00
	Series H-1972.....	5.500	66,583,000.00	696,500.00
	Unclassified sales and redemptions.....		¹⁰ —8,009,500.00	¹⁰ —7,909,000.00
31	U.S. savings notes: ⁵			
	Series S-1967.....	4.74	218,393.21	1,135,103.80
	Series S-1968 (January to May).....	4.74	290,623.49	779,145.22
	Series S-1968 (June to December).....	5.00	417,998.71	1,000,924.74
	Series S-1969.....	5.00	1,023,725.05	2,237,223.58
	Series S-1970.....	5.00	381,172.27	881,080.60
	Unclassified.....		—61.05	(⁹)
31	U.S. retirement plan bonds.....		354,305.20	138,099.32
31	Depository bonds, First Series.....	2.00	326,500.00	24,500.00
31	Treasury bonds, REA Series.....	2.00		1,489,000.00
31	Treasury bonds, Investment Series B-1975-80.....	^{2 3/4}		
	Redeemed in exchange for 1½% Treasury notes, Series EA-1977.....			1,078,000.00
31	Treasury notes, Series EA-1977.....	1½	1,078,000.00	
31	Miscellaneous.....			61,743,500.00
Total August.....			37,307,511,333.31	36,951,369,615.54
Sept. 1	Treasury notes, foreign currency series, maturing:			
	Sept. 1, 1972.....	5.15		28,099,500.00
	Nov. 30, 1973.....	5.50	29,086,678.30	
1	Certificates of indebtedness, foreign series, maturing:			
	Oct. 19, 1972.....	3.95		25,000,000.00
	Nov. 14, 1972.....	3.95		4,000,000.00
1	Treasury certificates, maturing June 30, 1973.....	3.50	256.38	

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1972–June 1973—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
		Percent		
1972				
Sept. 5	Certificates of indebtedness, foreign series, maturing:			
	Nov. 14, 1972.....	3.95		\$4,331,431.18
	Nov. 16, 1972.....	3.95		1,825,650.39
	Treasury bills:			
	Regular weekly:			
6	Maturing Nov. 30, 1972.....	4.331		
	Adjustments of issues.....		\$820,000.00	
6	Maturing Mar. 1, 1973.....	4.818		
	Adjustments of issues.....		925,000.00	
7	Dated Mar. 9, 1972.....	⁴ 3.833		4,101,755,000.00
7	Maturing Dec. 7, 1972.....	4.567	2,422,520,000.00	
7	Maturing Mar. 8, 1973.....	4.937	1,801,200,000.00	
11	Maturing Nov. 24, 1972.....	4.039		
	Adjustments of issues.....		130,000.00	
11	State and local government series:			
	Certificates of indebtedness.....		1,385,000.00	
	Treasury bonds.....		3,615,000.00	
	Treasury bills:			
	Regular weekly:			
14	Dated Mar. 16, 1972.....	⁴ 3.971		4,101,210,000.00
14	Maturing Dec. 14, 1972.....	4.759	2,302,200,000.00	
14	Maturing Mar. 15, 1973.....	5.074	1,800,810,000.00	
15	Treasury bonds of 1967–72 (dated Oct. 20, 1941).....	2½		
	Redeemable for cash.....			453,703,250.00
15	Treasury notes, foreign series, maturing Mar. 15, 1977.....	2.50	156,857,824.07	
15	Treasury certificates, maturing:			
	June 30, 1973.....	3.50	164.68	
19	June 30, 1973.....	3.50	1,678.77	
	Treasury bills:			
	Regular monthly:			
19	Maturing Aug. 28, 1973.....	5.178		
	Adjustments of issues.....		–340,000.00	
20	Certificates of indebtedness, foreign series, maturing:			
	Sept. 20, 1972.....	3.95		564,000,000.00
	Sept. 20, 1972.....	3.95		362,000,000.00
	Dec. 20, 1972.....	4.65	564,000,000.00	
	Dec. 20, 1972.....	4.65	362,000,000.00	
21	Nov. 13, 1972.....	3.95		50,000,000.00
	Treasury bills:			
	Regular weekly:			
21	Dated Mar. 23, 1972.....	⁴ 4.100		4,101,700,000.00
21	Maturing Dec. 21, 1972.....	4.632	2,300,850,000.00	
21	Maturing Mar. 22, 1973.....	5.098	1,801,825,000.00	
21	Treasury notes, foreign series, maturing:			
	Sept. 21, 1972.....	5.40		200,000,000.00
	Dec. 27, 1972.....	5.60	200,000,000.00	
25	Treasury certificates, maturing June 30, 1973.....	3.50	11,265,664.47	
25	Certificates of indebtedness, foreign series, maturing:			
	Sept. 25, 1972.....	3.95		728,000,000.00
	Dec. 26, 1972.....	4.65	728,000,000.00	
26	Sept. 26, 1972.....	3.95		159,000,000.00
	Dec. 26, 1972.....	4.65	159,000,000.00	
26	Treasury certificates, maturing June 30, 1973.....	3.50	4,300.00	
	Treasury bills:			
	Regular weekly:			
28	Dated Mar. 30, 1972.....	⁴ 4.169		4,105,320,000.00
28	Maturing Dec. 28, 1972.....	4.644	2,300,570,000.00	
28	Maturing Mar. 29, 1973.....	5.236	1,800,615,000.00	
28	Certificates of indebtedness, foreign series, maturing:			
	Oct. 18, 1972.....	3.95		5,000,000.00
	Oct. 19, 1972.....	3.95		25,000,000.00
29	Oct. 18, 1972.....	3.95		25,000,000.00
30	U.S. savings bonds: ³			
	Series E–1941.....	⁶ 3.895	421,545.98	1,253,094.21
	Series E–1942.....	⁶ 3.947	3,716,078.69	5,840,342.74
	Series E–1943.....	⁶ 3.719	10,122,323.38	8,617,131.14
	Series E–1944.....	⁶ 3.584	3,877,438.35	10,630,736.74
	Series E–1945.....	⁶ 3.656	3,629,823.72	8,998,080.10

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1972–June 1973—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
<i>1972</i>				
Sept. 30	U.S. savings bonds ⁴ —Continued	<i>Percent</i>		
	Series E-1946	3.758	\$3,052,827.63	\$5,042,200.35
	Series E-1947	3.830	3,619,208.02	5,622,604.26
	Series E-1948	3.907	3,787,024.86	6,414,511.42
	Series E-1949	4.030	4,352,554.25	6,582,270.40
	Series E-1950	4.128	4,291,525.02	6,145,386.21
	Series E-1951	4.191	3,668,696.21	5,419,928.16
	Series E-1952 (January to April)	4.240	1,861,150.67	1,885,638.49
	Series E-1952 (May to December)	4.291	2,224,620.60	4,486,061.97
	Series E-1953	4.018	7,054,999.45	7,097,280.71
	Series E-1954	3.868	6,758,103.21	7,523,737.96
	Series E-1955	3.978	7,055,920.73	8,263,188.35
	Series E-1956	4.142	6,992,243.82	8,243,229.04
	Series E-1957 (January)	4.230	3,027,826.48	781,302.65
	Series E-1957 (February to December)	4.368	5,163,049.43	7,379,845.28
	Series E-1958	4.484	5,466,866.27	8,515,555.83
	Series E-1959 (January to May)	4.570	2,552,935.84	3,541,773.92
	Series E-1959 (June to December)	4.572	5,956,310.19	4,592,679.65
	Series E-1960	4.644	6,016,367.52	9,083,465.28
	Series E-1961	4.746	6,960,654.97	10,337,056.69
	Series E-1962	4.825	7,843,631.43	11,630,675.63
	Series E-1963	4.890	8,521,626.71	12,996,927.41
	Series E-1964	4.965	9,224,435.34	15,174,159.10
	Series E-1965 (January to November)	4.721	7,543,499.17	10,671,163.30
	Series E-1965 (December)	5.130	139.53	1,044,468.98
	Series E-1966	4.877	8,847,257.58	13,435,936.36
	Series E-1967	4.826	8,513,486.02	13,389,743.34
	Series E-1968 (January to May)	4.960	4,367,100.19	6,182,300.33
	Series E-1968 (June to December)	5.090	3,853,044.93	9,341,397.03
	Series E-1969 (January to May)	5.200	4,191,114.64	6,580,029.02
	Series E-1969 (June to December)	5.427	3,945,692.84	10,190,233.65
	Series E-1970 (January to May)	5.460	4,612,995.35	9,146,931.03
	Series E-1970 (June to December)	5.500	4,725,401.82	17,347,550.76
	Series E-1971	5.500	13,083,700.64	61,262,291.36
	Series E-1972	5.500	520,113,834.00	141,180,788.25
	Unclassified sales and redemptions		¹⁰ -61,788,044.75	¹⁰ -56,207,137.91
	Series H-1952	3.573		190,500.00
	Series H-1953	3.642		358,000.00
	Series H-1954	3.733		685,500.00
	Series H-1955	3.821		888,000.00
	Series H-1956	3.953		790,500.00
	Series H-1957 (January)	4.030		6,000.00
	Series H-1957 (February to December)	4.244		707,500.00
	Series H-1958	4.349		1,142,000.00
	Series H-1959 (January to May)	4.430		574,500.00
	Series H-1959 (June to December)	4.486		458,500.00
	Series H-1960	4.522		1,628,000.00
	Series H-1961	4.584		1,677,000.00
	Series H-1962	4.137		2,782,500.00
	Series H-1963	4.262		1,276,500.00
	Series H-1964	4.394		1,137,000.00
	Series H-1965 (January to November)	4.536		1,203,000.00
	Series H-1965 (December)	4.810		67,500.00
	Series H-1966	4.848		1,513,500.00
	Series H-1967	4.982		1,259,000.00
	Series H-1968 (January to May)	5.070		397,000.00
	Series H-1968 (June to December)	5.153		425,500.00
	Series H-1969 (January to May)	5.240		470,000.00
	Series H-1969 (June to December)	5.445		314,500.00
	Series H-1970 (January to May)	5.470		308,500.00
	Series H-1970 (June to December)	5.500		424,000.00
	Series H-1971	5.500	167,000.00	1,121,000.00
	Series H-1972	5.500	48,955,500.00	684,500.00
	Unclassified sales and redemptions		¹⁰ -3,176,500.00	6,213,000.00
30	Treasury notes, Series F-1972	6.00		
	Adjustments of redemptions ⁷			-36,000.00
30	Treasury notes, Series A-1974	5½		
	Adjustments of redemptions ⁷			122,000.00
30	Treasury notes, Series A-1975	5½		
	Adjustments of redemptions ⁷			-56,000.00
30	Treasury notes, Series E-1975	5½		
	Adjustments of redemptions ⁷			-78,000.00
30	Treasury notes, Series F-1976	5½		
	Adjustments of issues ⁷		-46,000.00	

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1972–June 1973—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
<i>1972</i>		<i>Percent</i>		
Sept. 30	Treasury notes, Series A-1979.....	6½		
	Adjustments of issues ⁷		—\$1,069,000.00	
30	Treasury bonds of 1984.....	6½		
	Adjustments of issues ⁷		465,000.00	
30	U.S. savings notes: ⁸			
	Series S-1967.....	4.74	237,735.33	\$1,088,851.17
	Series S-1968 (January to May).....	4.74	312,794.58	1,046,295.22
	Series S-1968 (June to December).....	5.00	412,491.39	1,141,473.24
	Series S-1969.....	5.00	1,019,149.96	2,553,465.50
	Series S-1970.....	5.00	320,329.29	972,008.30
	Unclassified.....		—19.95	(9)
30	U.S. retirement plan bonds.....	4.31	277,839.50	32,893.90
30	Depository bonds, First Series.....	2.00	223,000.00	157,000.00
30	Treasury bonds, REA Series.....	2.00		315,000.00
30	Treasury bonds, Investment Series B-1975-80.....	2¾		
	Redeemed in exchange for 1½% Treasury notes, Series EA-1977.....			87,000.00
30	Treasury notes, Series EA-1977.....	1½	87,000.00	
30	Miscellaneous.....			43,367,500.00
	Total September.....		19,454,756,897.50	19,560,025,878.09
Oct. 1	Treasury notes, Series EO-1972.....	1½		
	Redeemable for cash.....			33,217,000.00
	Treasury bills:			
	Regular monthly:			
11 2	Dated Sept. 30, 1971.....	4.882		1,702,030,000.00
2	Maturing June 30, 1973.....	5.346	499,895,000.00	
2	Maturing Sept. 25, 1973.....	5.529	1,800,510,000.00	
2	Treasury notes, foreign currency series, maturing Oct. 2, 1972.....	5.73		153,000,000.00
2	Treasury certificates, maturing:			
	June 30, 1973.....	3.50		14,081,061.46
3	Oct. 3, 1972.....	4.138		1,009,787.41
	Jan. 3, 1973.....	4.601	1,020,233.66	
3	Certificates of indebtedness, foreign series, maturing:			
	Oct. 3, 1972.....	4.15		15,000,000.00
	Oct. 3, 1972.....	4.15		63,000,000.00
	Oct. 18, 1972.....	3.95		50,000,000.00
	Jan. 3, 1973.....	4.60	15,000,000.00	
	Jan. 3, 1973.....	4.60	632,000,000.00	
4	Oct. 18, 1972.....	3.95		250,000,000.00
	Treasury bills:			
	Regular weekly:			
5	Dated Apr. 6, 1972.....	4.239		4,097,770,000.00
5	Maturing Jan. 4, 1973.....	4.599	2,300,265,000.00	
5	Maturing Apr. 5, 1973.....	5.081	1,800,475,000.00	
6	Treasury notes, foreign currency series, maturing:			
	Oct. 6, 1972.....	6.15		57,476,250.00
	Jan. 7, 1974.....	5.70	59,218,318.20	
6	Certificates of indebtedness, foreign series, maturing:			
	Oct. 6, 1972.....	4.15		30,000,000.00
	Oct. 6, 1972.....	4.15		50,000,000.00
	Oct. 6, 1972.....	4.15		44,000,000.00
	Jan. 5, 1973.....	4.60	30,000,000.00	
	Jan. 5, 1973.....	4.60	50,000,000.00	
	Jan. 5, 1973.....	4.60	44,000,000.00	
10	Oct. 10, 1972.....	4.15		100,000,000.00
	Jan. 10, 1973.....	4.75	100,000,000.00	
	Treasury bills:			
	Regular weekly:			
12	Dated Apr. 13, 1972.....	4.156		4,101,700,000.00
12	Maturing Jan. 11, 1973.....	4.743	2,301,905,000.00	
12	Maturing Apr. 12, 1973.....	5.159	1,802,170,000.00	
17	Certificates of indebtedness, foreign series, maturing:			
	Oct. 17, 1972.....	4.10		250,000,000.00
	Oct. 17, 1972.....	4.10		70,000,000.00
	Jan. 17, 1973.....	4.85	250,000,000.00	
	Jan. 17, 1973.....	4.85	70,000,000.00	

Footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1972–June 1973—Continued

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1972	Certificates of indebtedness, foreign series, maturing:—Continued	Percent		
Oct. 18	Oct. 18, 1972.....	3.95		\$17,000,000.00
	Oct. 18, 1972.....	3.95		24,000,000.00
	Oct. 18, 1972.....	3.95		83,000,000.00
	Oct. 18, 1972.....	3.95		120,000,000.00
	Jan. 18, 1973.....	4.85	\$120,000,000.00	
	Jan. 18, 1973.....	4.85	11,000,000.00	
	Jan. 18, 1973.....	4.85	25,000,000.00	
	Treasury bills:			
	Regular weekly:			
19	Dated Apr. 20, 1972.....	4.093		4,101,405,000.00
19	Maturing Jan. 18, 1973.....	4.817	2,280,635,000.00	
19	Maturing Apr. 19, 1973.....	5.128	1,800,300,000.00	
19	Treasury notes, Series E-1974.....	6.00		
	Issued for cash.....		2,060,221,000.00	
19	Treasury certificates, maturing Nov. 1, 1972.....	4.64	100,000,000.00	
19	Certificates of indebtedness, foreign series, maturing:			
	Oct. 19, 1972.....	3.95		31,000,000.00
	Oct. 19, 1972.....	3.95		193,000,000.00
	Nov. 17, 1972.....	3.95		40,000,000.00
	Jan. 3, 1973.....	4.60		10,000,000.00
	Jan. 19, 1973.....	4.85	26,000,000.00	
	Jan. 19, 1973.....	4.85	195,000,000.00	
20	Oct. 20, 1972.....	3.95		40,000,000.00
	Jan. 19, 1973.....	4.85	40,000,000.00	
	Treasury bills:			
	Regular weekly:			
26	Dated Apr. 27, 1972.....	4.028		4,101,710,000.00
26	Maturing Jan. 25, 1973.....	4.712	2,300,800,000.00	
26	Maturing Apr. 26, 1973.....	5.106	1,800,705,000.00	
26	Treasury notes, foreign series, maturing:			
	Oct. 26, 1972.....	5.40		200,000,000.00
	Jan. 24, 1974.....	5.60	200,000,000.00	
26	Treasury certificates, maturing:			
	June 30, 1973.....	3.50	10,754,595.77	
27	June 30, 1973.....	3.50	749.81	
27	Certificates of indebtedness, foreign series, maturing:			
	Oct. 27, 1972.....	4.05		25,000,000.00
	Jan. 26, 1973.....	4.75	25,000,000.00	
	Treasury bills:			
	Regular monthly:			
31	Dated Oct. 31, 1972.....	4.314		1,700,170,000.00
31	Maturing July 31, 1973.....	5.223	500,540,000.00	
31	Maturing Oct. 23, 1973.....	5.318	1,802,470,000.00	
31	Treasury certificates, maturing June 30, 1973.....	3.50		13,632,329.64
31	U.S. savings bonds: ⁵			
	Series E-1941.....	3.895	479,259.03	1,180,805.89
	Series E-1942.....	3.947	3,866,711.73	5,014,720.11
	Series E-1943.....	3.719	8,042,447.30	7,402,888.75
	Series E-1944.....	3.584	3,532,886.99	8,533,101.54
	Series E-1945.....	3.656	4,309,316.44	7,384,345.43
	Series E-1946.....	3.758	3,143,375.46	4,270,843.14
	Series E-1947.....	3.830	3,413,673.08	4,791,025.52
	Series E-1948.....	3.907	3,629,500.14	5,223,713.57
	Series E-1949.....	4.030	4,039,646.20	5,552,433.62
	Series E-1950.....	4.128	3,950,087.80	4,988,682.59
	Series E-1951.....	4.191	3,699,579.33	4,165,680.77
	Series E-1952 (January to April).....	4.240	1,678,260.66	1,463,725.74
	Series E-1952 (May to December).....	4.291	2,024,092.35	3,319,535.90
	Series E-1953.....	4.018	5,511,757.84	6,392,775.26
	Series E-1954.....	3.868	5,498,405.61	6,010,466.37
	Series E-1955.....	3.978	5,618,465.23	6,649,172.52
	Series E-1956.....	4.142	5,642,525.11	6,703,371.50
	Series E-1957 (January).....	4.230	242.25	697,093.40
	Series E-1957 (February to December).....	4.368	5,370,590.00	5,909,992.94
	Series E-1958.....	4.484	5,094,153.78	6,803,245.69
	Series E-1959 (January to May).....	4.570	2,385,982.96	2,953,443.32
	Series E-1959 (June to December).....	4.572	2,769,289.80	4,008,782.08
	Series E-1960.....	4.644	7,098,256.21	7,560,129.54
	Series E-1961.....	4.746	7,735,598.70	8,666,832.52
	Series E-1962.....	4.825	8,634,366.57	9,639,676.67
	Series E-1963.....	4.890	11,598,723.47	10,823,566.68
	Series E-1964.....	4.965	10,939,121.63	13,209,441.51

Footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1972–June 1973—Continued

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1972		Percent		
Oct. 31	U.S. savings bonds ⁴ —Continued			
	Series E-1965 (January to November).....	4.721	\$13,664,737.64	\$9,033,483.49
	Series E-1965 (December).....	5.130	686.08	944,637.97
	Series E-1966.....	4.877	9,347,984.62	10,614,510.56
	Series E-1967.....	4.826	8,740,672.33	11,145,032.08
	Series E-1968 (January to May).....	4.960	4,485,390.76	5,076,529.50
	Series E-1968 (June to December).....	5.090	4,140,587.47	7,905,517.88
	Series E-1969 (January to May).....	5.200	4,469,043.18	5,999,713.75
	Series E-1969 (June to December).....	5.427	4,368,181.57	8,809,938.73
	Series E-1970 (January to May).....	5.460	5,027,420.41	7,380,487.03
	Series E-1970 (June to December).....	5.500	5,241,989.67	13,869,869.65
	Series E-1971.....	5.500	14,553,749.49	46,202,349.25
	Series E-1972.....	5.500	329,363,029.45	129,656,779.65
	Unclassified.....		121,959,747.48	¹⁰ -15,545,517.35
	Series H-1952.....	3.573		276,500.00
	Series H-1953.....	3.642		570,500.00
	Series H-1954.....	3.733		999,000.00
	Series H-1955.....	3.821		1,534,500.00
	Series H-1956.....	3.953		1,513,500.00
	Series H-1957 (January).....	4.030		249,500.00
	Series H-1957 (February to December).....	4.244		1,016,000.00
	Series H-1958.....	4.349		1,422,500.00
	Series H-1959 (January to May).....	4.430		688,500.00
	Series H-1959 (June to December).....	4.486		701,500.00
	Series H-1960.....	4.522		1,887,000.00
	Series H-1961.....	4.584		2,522,500.00
	Series H-1962.....	4.137		2,915,000.00
	Series H-1963.....	4.262		1,684,000.00
	Series H-1964.....	4.394		1,342,500.00
	Series H-1965 (January to November).....	4.536		1,211,000.00
	Series H-1965 (December).....	4.810		75,500.00
	Series H-1966.....	4.848		1,511,000.00
	Series H-1967.....	4.982		1,479,500.00
	Series H-1968 (January to May).....	5.070		504,000.00
	Series H-1968 (June to December).....	5.153		663,000.00
	Series H-1969 (January to May).....	5.240		490,000.00
	Series H-1969 (June to December).....	5.445		435,500.00
	Series H-1970 (January to May).....	5.470		415,500.00
	Series H-1970 (June to December).....	5.500	3,000.00	507,500.00
	Series H-1971.....	5.500	71,000.00	1,156,000.00
	Series H-1972.....	5.500	42,445,000.00	847,000.00
	Unclassified sales and redemptions.....		6,232,500.00	¹⁰ -818,500.00
31	Treasury notes, Series F-1972.....	6.00		
	Adjustments of redemptions ⁷			118,000.00
31	Treasury notes, Series A-1974.....	5½		
	Adjustments of redemptions ⁷			-221,000.00
31	Treasury notes, Series A-1975.....	5½		
	Adjustments of redemptions ⁷			-167,000.00
31	Treasury notes, Series F-1976.....	5½		
	Adjustments of issues ⁷		-66,000.00	
31	Treasury notes, Series A-1979.....	6½		
	Adjustments of issues ⁷		-372,000.00	
31	Treasury bonds of 1984.....	6½		
	Adjustments of issues ⁷		-896,000.00	
31	U.S. savings notes: ⁸			
	Series S-1967.....	4.74	250,113.48	803,160.82
	Series S-1968 (January to May).....	4.74	289,899.38	992,445.97
	Series S-1968 (June to December).....	5.00	431,180.65	915,138.41
	Series S-1969.....	5.00	1,053,246.30	2,016,312.23
	Series S-1970.....	5.00	269,577.28	774,697.54
	Unclassified.....		-81.00	(⁹)
31	U.S. retirement plan bonds.....	4.32	442,891.58	92,109.96
31	Depository bonds, First Series.....	2.00	197,500.00	472,500.00
31	Treasury bonds, REA Series.....	2.00		882,000.00
31	Treasury bonds, Investment Series B-1975-80.....	2¾		
	Redeemed in exchange for:			
	1½% Treasury notes, Series EA-1977.....			263,000.00
	1½% Treasury notes, Series EO-1977.....			1,038,000.00
31	Treasury notes, Series EA-1977.....	1½	263,000.00	
31	Treasury notes, Series EO-1977.....	1½	1,038,000.00	
31	Miscellaneous.....			69,352,500.00
	Total October.....		25,761,607,260.93	22,856,746,118.20

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1972–June 1973—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
		Percent		
1972				
Nov. 1	Certificates of indebtedness, foreign series, maturing Nov. 17, 1972.....	3.95		\$50,000,000.00
1	Treasury certificates, maturing:			
	June 30, 1973.....	3.50	\$2,405,530.39	
2	June 30, 1973.....	3.50	2,004,300.00	
	Treasury bills:			
	Regular weekly:			
2	Dated May 4, 1972.....	4.3884		4,101,755,000.00
2	Maturing Feb. 1, 1973.....	4.766	2,400,740,000.00	
2	Maturing May 3, 1973.....	5.141	1,901,175,000.00	
3	Certificates of indebtedness, foreign series, maturing:			
	Nov. 3, 1972.....	3.80		55,000,000.00
	Nov. 17, 1972.....	3.95		20,000,000.00
	Nov. 24, 1972.....	4.05		5,000,000.00
	Jan. 3, 1973.....	4.60		5,000,000.00
	Feb. 2, 1973.....	4.80	55,000,000.00	
3	State and local government series, certificates of indebtedness.....		30,000.00	
	Treasury bills:			
	Regular monthly:			
6	Maturing Oct. 23, 1973.....	5.318		
	Adjustments of issues.....		10,000.00	
6	Treasury notes, foreign currency series, maturing:			
	Nov. 6, 1972.....	6.35		28,099,500.00
	Feb. 6, 1974.....	5.40	28,974,818.25	
7	State and local government series, certificates of indebtedness.....			3,000,000.00
	Treasury bills:			
	Regular weekly:			
9	Dated May 11, 1972.....	4.3918		4,099,425,000.00
9	Maturing Feb. 8, 1973.....	4.670	2,400,915,000.00	
9	Maturing May 10, 1973.....	4.958	1,901,370,000.00	
10	Treasury certificates, maturing June 30, 1973.....	3.50	256.38	
10	Certificates of indebtedness, foreign series, maturing:			
	Nov. 10, 1972.....	3.95		105,000,000.00
	Feb. 9, 1973.....	4.70	105,000,000.00	
13	Nov. 13, 1972.....	3.95		70,000,000.00
	Nov. 17, 1972.....	3.95		50,000,000.00
	Feb. 13, 1973.....	4.70	70,000,000.00	
14	Nov. 14, 1972.....	3.95		20,000,000.00
	Feb. 14, 1973.....	4.80	20,000,000.00	
15	Certificates of indebtedness, foreign series, maturing:			
	Nov. 15, 1972.....	3.95		15,000,000.00
	Feb. 15, 1973.....	4.80	15,000,000.00	
15	Treasury notes, Series F-1972.....	6.00		
	Redeemable for cash.....			1,326,444,000.00
15	Treasury notes, Series D-1976.....	6½		
	Issued for cash.....		3,041,333,000.00	
15	State and local government series, Treasury notes.....		15,500,000.00	
	Treasury bills:			
	Regular weekly:			
16	Dated May 18, 1972.....	4.026		4,101,725,000.00
16	Maturing Feb. 15, 1973.....	4.774	2,402,290,000.00	
16	Maturing May 17, 1973.....	5.070	1,901,100,000.00	
16	Treasury certificates, maturing June 30, 1973.....	3.50	1,420,000.00	
16	Certificates of indebtedness, foreign series, maturing:			
	Nov. 16, 1972.....	3.95		18,000,000.00
	Nov. 16, 1972.....	3.95		20,000,000.00
	Feb. 16, 1973.....	4.80	18,000,000.00	
	Feb. 16, 1973.....	4.80	20,000,000.00	
17	Nov. 17, 1972.....	3.95		115,000,000.00
	Nov. 17, 1972.....	3.95		10,000,000.00
	Nov. 17, 1972.....	3.95		100,000,000.00
	Nov. 17, 1972.....	3.95		600,000,000.00
	Nov. 17, 1972.....	3.95		35,000,000.00
	Jan. 15, 1973.....	4.60		50,000,000.00
	Feb. 16, 1973.....	4.80	45,000,000.00	
	Feb. 16, 1973.....	4.80	115,000,000.00	
	May 17, 1973.....	5.10	706,000,000.00	

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1972–June 1973—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
		Percent		
1972				
Nov. 20	Treasury notes, foreign currency series, maturing:			
	Nov. 20, 1972.....	5.65		\$30,654,000.00
	Feb. 20, 1974.....	5.25	\$31,567,317.30	
21	Certificates of indebtedness, foreign series, maturing:			
	Nov. 24, 1972.....	4.05		5,000,000.00
24	Nov. 24, 1972.....	4.05		25,000,000.00
	Nov. 24, 1972.....	4.05		30,000,000.00
	Feb. 23, 1973.....	4.80	55,000,000.00	
	Treasury bills:			
	Regular weekly:			
24	Dated May 25, 1972.....	4.134		4,102,680,000.00
24	Maturing Feb. 22, 1973.....	4.775	2,401,305,000.00	
24	Maturing May 24, 1973.....	5.050	1,900,500,000.00	
	Tax anticipation:			
24	Maturing Apr. 20, 1973.....	4.721	2,012,165,000.00	
28	Treasury certificates, maturing June 30, 1973.....	3.50	46,728,914.06	
29	Certificates of indebtedness, foreign series, maturing:			
	Feb. 23, 1973.....	4.80		5,000,000.00
30	Nov. 30, 1972.....	4.35		100,000,000.00
	May 30, 1973.....	5.20	100,000,000.00	
	Treasury bills:			
	Regular weekly:			
30	Dated Nov. 30, 1971.....	4.233		4,102,790,000.00
30	Maturing Mar. 1, 1973.....	4.885	2,399,875,000.00	
30	Maturing May 31, 1973.....	5.179	1,902,335,000.00	
	Regular monthly:			
30	Dated Nov. 30, 1971.....	4.356		1,700,735,000.00
30	Maturing Nov. 20, 1973.....	5.225	1,802,250,000.00	
30	Treasury certificates, maturing June 30, 1973.....	3.50		16,790,798.66
30	U.S. savings bonds:			
	Series E-1941.....	3.895	854,764.48	932,000.64
	Series E-1942.....	3.947	4,040,249.53	3,879,470.21
	Series E-1943.....	3.719	4,421,951.08	5,838,836.92
	Series E-1944.....	3.584	5,639,398.51	6,756,558.23
	Series E-1945.....	3.656	10,036,598.50	5,885,436.77
	Series E-1946.....	3.758	3,139,454.32	3,201,184.09
	Series E-1947.....	3.830	3,152,542.80	3,628,579.73
	Series E-1948.....	3.907	3,626,243.54	4,028,262.01
	Series E-1949.....	4.030	3,959,186.65	4,202,276.65
	Series E-1950.....	4.128	3,825,590.88	3,978,218.76
	Series E-1951.....	4.191	3,493,159.05	3,224,985.70
	Series E-1952 (January to April).....	4.240	—4,013.44	1,271,993.94
	Series E-1952 (May to December).....	4.291	1,994,338.85	2,557,826.65
	Series E-1953.....	4.018	5,474,255.26	4,261,819.81
	Series E-1954.....	3.868	5,322,972.35	4,455,530.17
	Series E-1955.....	3.978	5,539,638.99	4,954,385.82
	Series E-1956.....	4.142	5,253,669.83	4,837,092.45
	Series E-1957 (January).....	4.230	—3,819.19	413,722.33
	Series E-1957 (February to December).....	4.368	6,193,912.85	4,819,187.27
	Series E-1958.....	4.484	5,966,280.31	6,957,827.72
	Series E-1959 (January to May).....	4.570	1,042.35	3,022,075.86
	Series E-1959 (June to December).....	4.572	2,293,549.30	4,072,786.70
	Series E-1960.....	4.644	5,728,368.82	7,703,414.34
	Series E-1961.....	4.746	6,059,687.59	8,621,293.33
	Series E-1962.....	4.825	6,533,866.24	9,593,081.53
	Series E-1963.....	4.890	8,440,898.91	10,772,859.21
	Series E-1964.....	4.965	8,340,534.58	12,398,240.98
	Series E-1965 (January to November).....	4.721	11,472,847.03	9,899,848.65
	Series E-1965 (December).....	5.130	623.41	873,056.33
	Series E-1966.....	4.877	8,393,596.93	10,643,414.76
	Series E-1967.....	4.826	8,216,154.20	10,790,576.14
	Series E-1968 (January to May).....	4.960	4,239,787.46	4,921,745.32
	Series E-1968 (June to December).....	5.090	4,078,958.70	7,454,907.47
	Series E-1969 (January to May).....	5.200	4,132,081.15	5,463,969.73
	Series E-1969 (June to December).....	5.427	4,024,376.50	8,266,604.33
	Series E-1970 (January to May).....	5.460	4,793,481.25	7,275,733.93
	Series E-1970 (June to December).....	5.500	4,726,659.55	13,336,969.53
	Series E-1971.....	5.500	12,948,974.05	42,159,384.40
	Series E-1972.....	5.500	495,103,078.70	134,377,149.75
	Unclassified sales and redemptions.....		31,730,972.91	22,322,313.01
	Series H-1952.....	3.573		214,000.00

Footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1972–June 1973—Continued

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1972		Percent		
Nov. 30	U.S. savings bonds ⁴ —Continued			
	Series H-1953.....	3.733		\$545,500.00
	Series H-1954.....	3.821		970,000.00
	Series H-1955.....	3.953		1,105,500.00
	Series H-1956.....	4.030		1,177,500.00
	Series H-1957 (January).....	4.030		100,000.00
	Series H-1957 (February to December).....	4.244		783,500.00
	Series H-1958.....	4.349		1,389,000.00
	Series H-1959 (January to May).....	4.430		585,000.00
	Series H-1959 (June to December).....	4.486		718,000.00
	Series H-1960.....	4.522		1,944,500.00
	Series H-1961.....	4.584		2,258,500.00
	Series H-1962.....	4.137		3,171,000.00
	Series H-1963.....	4.262		1,650,000.00
	Series H-1964.....	4.394		1,261,500.00
	Series H-1965 (January to November).....	4.536		1,300,500.00
	Series H-1965 (December).....	4.810		63,000.00
	Series H-1966.....	4.848		1,426,000.00
	Series H-1967.....	4.982		1,007,500.00
	Series H-1968 (January to May).....	5.070		618,500.00
	Series H-1968 (June to December).....	5.153		532,500.00
	Series H-1969 (January to May).....	5.240		456,500.00
	Series H-1969 (June to December).....	5.445		549,000.00
	Series H-1970 (January to May).....	5.470		379,000.00
	Series H-1970 (June to December).....	5.500		547,500.00
	Series H-1971.....	5.500	\$27,000.00	1,103,500.00
	Series H-1972.....	5.500	45,279,000.00	786,500.00
	Unclassified sales and redemptions.....		5,910,500.00	1,994,000.00
30	Treasury notes, Series E-1974.....	6.00		
	Adjustments of issues ⁷		-32,000.00	
30	U.S. savings notes: ⁸			
	Series S-1967.....	4.74	287,186.56	766,777.30
	Series S-1968 (January to May).....	4.74	316,737.21	1,051,922.08
	Series S-1968 (June to December).....	5.00	472,760.16	877,440.84
	Series S-1969.....	5.00	1,090,266.96	1,981,633.10
	Series S-1970.....	5.00	219,007.47	722,515.16
	Unclassified.....		20.25	(⁹)
30	U.S. retirement plan bonds.....	4.33	898,225.26	130,542.10
30	Depository bonds, First Series.....	2.00	375,500.00	316,500.00
30	Treasury bonds, REA Series.....	2.00	565,000.00	278,000.00
30	Treasury bonds, Investment Series B-1975-80.....	2½		
	Redeemed in exchange for:			
	1½% Treasury notes, Series EA-1977.....			130,000.00
	1½% Treasury notes, Series EO-1977.....			50,000.00
30	Treasury notes, Series EA-1977.....	1½	130,000.00	
30	Treasury notes, Series EO-1977.....	1½	50,000.00	
30	Miscellaneous.....			73,965,500.00
	Total November.....		30,588,774,255.03	25,645,061,250.41
Dec. 1	Treasury certificates, maturing June 30, 1973.....	3.50		68,981,343.99
	Treasury bills:			
	Tax anticipation:			
	Maturing Apr. 20, 1973.....	4.721		
	Adjustments of issues.....		300,000.00	
	Regular weekly:			
	Maturing Feb. 8, 1973.....	4.670		
	Adjustments of issues.....		-200,000.00	
	Maturing Feb. 22, 1973.....	4.775		
	Adjustments of issues.....		145,000.00	
	Tax anticipated:			
	Maturing June 22, 1973.....	5.080	2,509,835,000.00	
	Certificates of indebtedness, foreign series, maturing Feb. 23, 1973.....	4.80		5,000,000.00
	Treasury bills:			
	Regular weekly:			
	Dated June 8, 1972.....	4.429		4,222,725,000.00
	Maturing Mar. 8, 1973.....	4.944	2,404,315,000.00	
	Maturing June 7, 1973.....	5.229	1,896,515,000.00	
	Maturing May 17, 1973.....	5.070		
	Adjustments of issues.....		100,000.00	
	Maturing May 24, 1973.....	5.050		
	Adjustments of issues.....		50,000.00	
	Maturing May 31, 1973.....	5.179		
	Adjustments of issues.....		400,000.00	

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1972–June 1973—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1972		Percent		
	Treasury bills—Continued			
	Regular monthly:			
Dec. 8	Maturing Nov. 20, 1973.....	5.225		
	Adjustments of issues.....		—\$200,000.00	
11	State and local government series, certificates of indebtedness.....			\$220,000.00
11	Treasury notes, foreign currency series, maturing:			
	Dec. 11, 1972.....	5.45		274,608,750.00
	Mar. 11, 1974.....	5.60	284,805,934.56	
13	Dec. 13, 1972.....	5.55		25,545,000.00
	Mar. 13, 1974.....	5.47	26,467,630.09	
	Treasury bills:			
	Regular weekly:			
14	Dated June 15, 1972.....	4.508		4,103,795,000.00
14	Maturing Mar. 15, 1973.....	5.100	2,401,945,000.00	
14	Maturing June 14, 1973.....	5.309	1,901,630,000.00	
14	Maturing Feb. 22, 1973.....	4.775		
	Adjustments of issues.....		100,000.00	
15	Treasury bonds of 1967–72.....	2½		
	Redeemable for cash.....			1,351,043,500.00
15	Treasury certificates, maturing:			
	Dec. 15, 1972.....	1.00		264,898.36
	June 15, 1973.....	1.00	2,766,204.86	
15	Certificates of indebtedness, foreign series, maturing:			
	Feb. 16, 1973.....	4.80		50,000,000.00
	Feb. 23, 1973.....	4.80		10,000,000.00
20	Dec. 20, 1972.....	4.65		362,000,000.00
	Dec. 20, 1972.....	4.65		564,000,000.00
	Mar. 20, 1973.....	5.10	362,000,000.00	
	Mar. 20, 1973.....	5.10	337,000,000.00	
	June 20, 1973.....	5.30	227,000,000.00	
	Treasury bills:			
	Regular weekly:			
21	Dated June 22, 1972.....	4.498		4,102,925,000.00
21	Maturing Mar. 22, 1973.....	5.089	2,405,410,000.00	
21	Maturing June 21, 1973.....	5.298	1,905,750,000.00	
21	Treasury certificates, maturing:			
	June 30, 1973.....	3.50	1,925,698.62	
22	Jan. 1, 1973.....	4.89	6,690,000.00	
	June 30, 1973.....	3.50	6,169,880.42	
22	Treasury notes, foreign currency series, maturing Dec. 22, 1972.....	6.25		153,000,000.00
22	Certificates of indebtedness, foreign series, maturing:			
	Feb. 16, 1973.....	4.80		50,000,000.00
26	Dec. 26, 1972.....	4.65		728,000,000.00
	Dec. 26, 1972.....	4.65		159,000,000.00
	Mar. 26, 1973.....	5.15	900,000,000.00	
27	Treasury certificates, maturing June 30, 1973.....	3.50	4,600,008.90	
27	Treasury notes, foreign series, maturing Dec. 27, 1972.....	5.70		12,000,000.00
28	Treasury notes, Series F-1974.....	5½		
	Issued for cash.....		2,097,740,000.00	
	Treasury bills:			
	Regular weekly:			
28	Dated June 29, 1972.....	4.574		4,100,030,000.00
28	Maturing Mar. 29, 1973.....	5.111	2,404,500,000.00	
28	Maturing June 28, 1973.....	5.312	1,903,160,000.00	
28	Certificates of indebtedness, foreign series, maturing:			
	Dec. 28, 1972.....	4.50		75,000,000.00
29	Jan. 5, 1973.....	4.60		5,000,000.00
	Feb. 23, 1973.....	4.80		5,000,000.00
29	Treasury notes.....	4.00	22,335,747.40	
29	Treasury certificates, maturing:			
	June 30, 1973.....	3.50		21,952,628.92
	June 30, 1973.....	3.50	10,000.00	
31	U.S. savings bonds: ⁴			
	Series E-1941.....	3.895	2,322,777.64	1,162,194.76
	Series E-1942.....	3.947	5,364,237.35	5,014,244.80
	Series E-1943.....	3.719	4,905,113.11	7,188,367.32
	Series E-1944.....	3.584	13,040,865.95	8,813,642.22
	Series E-1945.....	3.656	10,460,721.77	7,967,020.92

Footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1972–June 1973—Continued

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
<i>Percent</i>				
1972				
Dec. 31	U.S. savings bonds ⁴ —Continued			
	Series E-1946.....	3.758	\$4,157,645.49	\$4,465,971.39
	Series E-1947.....	3.830	4,087,025.20	4,798,384.92
	Series E-1948.....	3.907	4,949,302.24	5,476,725.47
	Series E-1949.....	4.030	5,481,483.29	5,683,855.91
	Series E-1950.....	4.128	4,582,918.25	5,391,735.64
	Series E-1951.....	4.191	4,186,535.75	4,497,737.08
	Series E-1952 (January to April).....	4.240	—1,600.56	1,502,351.22
	Series E-1952 (May to December).....	4.291	2,126,029.75	3,458,150.36
	Series E-1953.....	4.018	5,604,922.77	5,503,585.05
	Series E-1954.....	3.868	5,133,049.07	6,039,685.37
	Series E-1955.....	3.978	5,550,364.84	6,530,182.19
	Series E-1956.....	4.142	5,292,241.59	6,721,330.83
	Series E-1957 (January).....	4.230	—187.01	536,912.40
	Series E-1957 (February to December).....	4.368	3,165,953.17	5,872,917.57
	Series E-1958.....	4.484	7,096,414.19	6,750,117.79
	Series E-1959 (January to May).....	4.570	3,823,484.34	2,689,336.26
	Series E-1959 (June to December).....	4.572	2,433,964.26	3,781,817.20
	Series E-1960.....	4.644	5,623,759.71	6,862,369.15
	Series E-1961.....	4.746	6,311,554.52	7,929,002.34
	Series E-1962.....	4.825	6,575,838.47	8,765,412.14
	Series E-1963.....	4.890	8,059,205.27	9,876,911.13
	Series E-1964.....	4.965	7,915,690.67	11,485,429.10
	Series E-1965 (January to November).....	4.721	8,365,525.25	9,446,043.17
	Series E-1965 (December).....	5.130	8,215,273.19	796,791.30
	Series E-1966.....	4.877	9,595,185.80	9,670,226.51
	Series E-1967.....	4.826	9,273,261.12	9,910,391.70
	Series E-1968 (January to May).....	4.960	—3,342.01	4,424,810.42
	Series E-1968 (June to December).....	5.090	8,884,675.05	6,640,157.88
	Series E-1969 (January to May).....	5.200	—5,283.26	4,991,585.91
	Series E-1969 (June to December).....	5.427	9,292,412.97	7,311,390.73
	Series E-1970 (January to May).....	5.460	—18,102.12	6,510,353.36
	Series E-1970 (June to December).....	5.500	10,466,949.39	11,938,398.37
	Series E-1971.....	5.500	14,305,423.93	37,325,497.39
	Series E-1972.....	5.500	491,216,060.00	144,593,271.00
	Unclassified sales and redemptions.....		¹⁰ -57,109,223.16	¹⁰ -21,629,676.79
	Series H-1952.....	3.573		167,000.00
	Series H-1953.....	3.642		660,500.00
	Series H-1954.....	3.733		997,000.00
	Series H-1955.....	3.821		1,454,500.00
	Series H-1956.....	3.953		1,265,500.00
	Series H-1957 (January).....	4.030		86,000.00
	Series H-1957 (February to December).....	4.244		1,180,500.00
	Series H-1958.....	4.349		1,255,500.00
	Series H-1959 (January to May).....	4.430		620,000.00
	Series H-1959 (June to December).....	4.486		549,000.00
	Series H-1960.....	4.522		1,802,500.00
	Series H-1961.....	4.584		2,134,500.00
	Series H-1962.....	4.137		2,810,000.00
	Series H-1963.....	4.262		1,474,500.00
	Series H-1964.....	4.394		1,220,000.00
	Series H-1965 (January to November).....	4.536		1,220,000.00
	Series H-1965 (December).....	4.810		15,500.00
	Series H-1966.....	4.848		1,397,500.00
	Series H-1967.....	4.982		1,192,500.00
	Series H-1968 (January to May).....	5.070		526,500.00
	Series H-1968 (June to December).....	5.153		430,500.00
	Series H-1969 (January to May).....	5.240		342,500.00
	Series H-1969 (June to December).....	5.445		303,500.00
	Series H-1970 (January to May).....	5.470		381,500.00
	Series H-1970 (June to December).....	5.500		311,500.00
	Series H-1971.....	5.500		1,058,000.00
	Series H-1972.....	5.500	48,209,500.00	870,000.00
	Unclassified sales and redemptions.....		¹⁰ -4,074,000.00	¹⁰ -930,500.00
31	Treasury notes, Series A-1974.....	5½		
	Adjustments of redemptions ⁷			-2,840,000.00
31	Treasury notes, Series A-1975.....	5½		
	Adjustments of redemptions ⁷			2,416,000.00
31	Treasury notes, Series E-1975.....	5½		
	Adjustments of redemptions ⁷			226,000.00
31	Treasury notes, Series D-1976.....	6¼		
	Adjustments of issues ⁷		-27,000.00	
31	Treasury notes, Series F-1976.....	5½		
	Adjustments of issues ⁷		74,000.00	

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1972–June 1973—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
		Percent		
1972 Dec. 31	Treasury notes Series A-1979.....	6¼	-----	-----
	Adjustments of issues ⁷		-\$2,347,000.00	-----
31	Treasury bonds of 1984.....	6½	-----	-----
	Adjustments of issues ⁷		-1,003,000.00	-----
31	U.S. savings notes: ⁸			
	Series S-1967.....	4.74	393,601.01	\$677,738.87
	Series S-1968 (January to May).....	4.74	-731.84	1,036,760.88
	Series S-1968 (June to December).....	5.00	967,917.32	837,627.35
	Series S-1969.....	5.00	1,027,956.36	1,802,605.02
	Series S-1970.....	5.00	126,541.26	644,351.84
	Unclassified.....			(⁹)
31	U.S. retirement plan bonds.....	4.34	2,374,520.22	161,057.20
31	Depository bonds, First Series.....	2.00	12,000.00	124,000.00
31	Treasury bonds, R&EA Series.....	2.00	-----	1,947,000.00
31	Treasury bonds, Investment Series B-1975-80.....	2¾	-----	-----
	Redeemed in exchange for 1½% Treasury notes, Series EO-1977.....			688,000.00
31	Treasury notes, Series EO-1977.....	1½	688,000.00	-----
31	Miscellaneous.....		-----	60,696,500.00
Total December.....			24,710,416,536.42	20,929,979,393.91
1973 Jan. 1	Treasury certificates, maturing:			
	Jan. 1, 1973.....	4.89	-----	6,690,000.00
	Feb. 1, 1973.....	5.16	6,698,962.77	-----
2	Jan. 2, 1973.....	4.35	-----	66,993,351.35
	June 30, 1973.....	3.50	143,923,669.19	-----
	June 30, 1973.....	3.50	-----	284,721.75
	Treasury bills:			
	Regular monthly:			
11 2	Dated Dec. 31, 1971.....	4.099	1,800,460,000.00	1,701,030,000.00
2	Maturing Dec. 18, 1973.....	5.337	-----	-----
	Regular weekly:			
2	Maturing Mar. 15, 1973.....	5.100	-----	-----
	Adjustments of issues.....		100,000.00	-----
2	Maturing June 21, 1973.....	5.298	-----	-----
	Adjustments of issues.....		120,000.00	-----
2	Treasury notes, foreign series, maturing:			
	Jan. 2, 1973.....	6.00	-----	10,000,000.00
	Jan. 2, 1973.....	6.00	-----	5,000,000.00
3	State and local government series, certificates of indebtedness.....		28,000,000.00	-----
3	Treasury certificates, maturing:			
	Jan. 3, 1973.....	4.601	-----	1,020,233.66
	Apr. 3, 1973.....	5.163	1,031,968.90	-----
3	Certificates of indebtedness, foreign series, maturing:			
	Jan. 3, 1973.....	4.60	-----	632,000,000.00
	Apr. 3, 1973.....	5.20	619,000,000.00	-----
	July 3, 1973.....	5.40	23,000,000.00	-----
	Treasury bills:			
	Regular weekly:			
4	Dated July 6, 1972.....	4.639	-----	4,099,380,000.00
4	Maturing Apr. 5, 1973.....	5.164	2,402,315,000.00	-----
4	Maturing July 5, 1973.....	5.397	1,901,105,000.00	-----
5	Certificates of indebtedness, foreign series, maturing:			
	Jan. 5, 1973.....	4.60	-----	25,000,000.00
	Jan. 5, 1973.....	4.60	-----	44,000,000.00
	Apr. 5, 1973.....	5.20	44,000,000.00	-----
	Apr. 5, 1973.....	5.20	20,000,000.00	-----
8	Treasury notes, foreign currency series, maturing:			
	Jan. 8, 1973.....	5.25	-----	33,208,500.00
	Apr. 8, 1974.....	5.70	34,519,383.96	-----
10	Treasury bonds of 1993.....	6¾	-----	-----
	Issued for cash.....		627,246,000.00	-----
10	Certificates of indebtedness, foreign series, maturing:			
	Jan. 10, 1973.....	4.75	-----	100,000,000.00
	Apr. 10, 1973.....	5.15	100,000,000.00	-----
	Treasury bills:			
	Regular weekly:			
11	Dated July 13, 1972.....	4.682	-----	4,103,330,000.00
11	Maturing Apr. 12, 1973.....	5.154	2,402,790,000.00	-----
11	Maturing July 12, 1973.....	5.413	1,901,780,000.00	-----

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1972–June 1973—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
		Percent		
1973				
Jan. 12	Certificates of indebtedness, foreign series, maturing Apr. 5, 1973	5.20		\$5,000,000.00
15	Treasury notes, foreign series, maturing July 15, 1977	2.50	\$156,103,652.83	
	Treasury bills:			
	Regular monthly:			
15	Maturing Dec. 18, 1973	5.337		
	Adjustments of issues		10,000.00	
15	State and local government series:			
	Treasury bonds		5,070,000.00	
16	Certificates of indebtedness		1,910,000.00	
	Treasury notes		14,665,000.00	
	Treasury bonds		6,385,000.00	
	Treasury bills:			
	Regular weekly:			
17	Maturing Mar. 29, 1973	5.111		
	Adjustments of issues		5,000.00	
17	Certificates of indebtedness, foreign series, maturing:			
	Jan. 17, 1973	4.85		70,000,000.00
	Jan. 17, 1973	4.85		250,000,000.00
	Apr. 5, 1973	5.20		5,000,000.00
	Apr. 17, 1973	5.30	250,000,000.00	
	Apr. 17, 1973	5.30	70,000,000.00	
18	Jan. 18, 1973	4.85		120,000,000.00
	Jan. 18, 1973	4.85		11,000,000.00
	Jan. 18, 1973	4.85		25,000,000.00
	Apr. 18, 1973	5.30	11,000,000.00	
	Apr. 18, 1973	5.30	25,000,000.00	
18	Treasury certificates, maturing June 30, 1973	3.50	287.75	
	Treasury bills:			
	Regular weekly:			
18	Dated July 20, 1972	4.657		4,080,590,000.00
18	Maturing Apr. 19, 1973	5.634	2,401,150,000.00	
18	Maturing July 19, 1973	5.759	1,902,100,000.00	
19	Certificates of indebtedness, foreign currency series, maturing:			
	Jan. 19, 1973	4.375		113,997,879.11
	July 19, 1973	5.25	114,364,743.74	
19	Certificates of indebtedness, foreign series, maturing:			
	Jan. 19, 1973	4.85		26,000,000.00
	Jan. 19, 1973	4.85		195,000,000.00
	Jan. 19, 1973	4.85		40,000,000.00
	Apr. 19, 1973	5.30	40,000,000.00	
	Apr. 19, 1973	5.30	50,000,000.00	
24	Apr. 5, 1973	5.20		5,000,000.00
	Treasury bills:			
	Regular weekly:			
25	Dated July 27, 1972	4.656		4,101,200,000.00
25	Maturing Apr. 26, 1973	5.277	2,400,125,000.00	
25	Maturing July 26, 1973	5.541	1,901,115,000.00	
25	Treasury notes, foreign series, maturing:			
	Jan. 25, 1973	4.80		200,000,000.00
	Apr. 25, 1974	5.93	200,000,000.00	
26	Certificates of indebtedness, foreign series, maturing:			
	Jan. 26, 1973	4.75		25,000,000.00
	Apr. 26, 1973	5.65	25,000,000.00	
29	Treasury certificates, maturing June 30, 1973	3.50	3,353,745.02	
29	Treasury notes, foreign currency series, maturing:			
	Jan. 29, 1973	4.85		43,426,500.00
	Apr. 29, 1974	6.00	45,291,061.68	
	Treasury bills:			
	Regular monthly:			
31	Dated Jan. 31, 1972	4.024		1,700,320,000.00
31	Maturing Jan. 15, 1974	5.986	1,803,975,000.00	
31	Certificates of indebtedness, foreign series, maturing Apr. 5, 1973	5.20		5,000,000.00
31	Treasury certificates, maturing June 30, 1973	3.50		23,212,496.89
31	U.S. savings bonds: ⁴			
	Series E-1941	3.895	617,031.18	1,274,166.74
	Series E-1942	3.947	4,890,533.00	5,355,747.68

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1972–June 1973—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1973		Percent		
Jan. 31	U.S. savings bonds ⁴ —Continued			
	Series E-1943.....	3.719	\$6,287,359.31	\$7,457,266.63
	Series E-1944.....	3.584	10,573,516.92	9,292,843.75
	Series E-1945.....	3.656	5,539,570.09	8,164,985.52
	Series E-1946.....	3.758	4,309,301.22	4,778,594.41
	Series E-1947.....	3.830	5,253,022.64	5,155,723.11
	Series E-1948.....	3.907	5,684,095.11	5,698,567.49
	Series E-1949.....	4.030	6,045,922.20	5,856,854.44
	Series E-1950.....	4.128	6,081,589.35	5,661,834.87
	Series E-1951.....	4.191	4,725,363.95	4,929,267.62
	Series E-1952 (January to April).....	4.240	2,670,367.46	1,578,975.50
	Series E-1952 (May to December).....	4.291	3,866,013.87	3,652,780.76
	Series E-1953.....	4.018	5,231,327.51	5,759,656.40
	Series E-1954.....	3.868	5,010,192.73	6,217,686.97
	Series E-1955.....	3.978	5,332,414.22	6,712,462.23
	Series E-1956.....	4.142	5,129,608.14	6,501,223.78
	Series E-1957 (January).....	4.230	5,354,405.87	489,001.67
	Series E-1957 (February to December).....	4.368	—, 7, 212.93	5,660,807.43
	Series E-1958.....	4.484	5,608,486.12	6,729,652.04
	Series E-1959 (January to May).....	4.570	2,909,273.80	2,755,986.42
	Series E-1959 (June to December).....	4.572	2,962,749.48	3,789,820.11
	Series E-1960.....	4.644	5,792,917.82	6,969,006.72
	Series E-1961.....	4.746	6,629,270.79	7,693,357.47
	Series E-1962.....	4.825	7,094,364.07	8,792,211.48
	Series E-1963.....	4.890	9,323,154.87	9,483,921.46
	Series E-1964.....	4.965	8,808,655.57	10,790,159.84
	Series E-1965 (January to November).....	4.721	9,300,893.50	9,255,979.91
	Series E-1965 (December).....	5.130	315.69	1,191,691.34
	Series E-1966.....	4.877	13,833,609.08	9,173,809.11
	Series E-1967.....	4.826	10,572,984.93	9,060,264.40
	Series E-1968 (January to May).....	4.960	5,169,775.65	4,063,177.27
	Series E-1968 (June to December).....	5.090	4,771,673.27	4,334,423.74
	Series E-1969 (January to May).....	5.200	5,060,888.08	4,454,374.07
	Series E-1969 (June to December).....	5.427	4,698,350.76	6,888,698.13
	Series E-1970 (January to May).....	5.460	5,487,270.21	5,855,612.64
	Series E-1970 (June to December).....	5.500	5,220,376.43	11,064,814.94
	Series E-1971.....	5.500	13,451,293.29	35,159,576.38
	Series E-1972.....	5.500	473,876,028.13	163,702,959.75
	Unclassified sales and redemptions.....		71,429,203.22	109,998,942.19
	Series H-1952.....	3.573	—	156,000.00
	Series H-1953.....	3.642	—	551,000.00
	Series H-1954.....	3.733	—	884,500.00
	Series H-1955.....	3.821	—	1,610,500.00
	Series H-1956.....	3.953	—	1,210,000.00
	Series H-1957 (January).....	4.030	—	57,000.00
	Series H-1957 (February to December).....	4.244	—	1,129,500.00
	Series H-1958.....	4.349	—	1,303,000.00
	Series H-1959 (January to May).....	4.430	—	361,000.00
	Series H-1959 (June to December).....	4.486	—	944,000.00
	Series H-1960.....	4.522	—	1,948,000.00
	Series H-1961.....	4.584	—	2,390,500.00
	Series H-1962.....	4.137	—	3,946,000.00
	Series H-1963.....	4.262	—	1,866,000.00
	Series H-1964.....	4.394	—	1,745,500.00
	Series H-1965 (January to November).....	4.536	—	1,251,000.00
	Series H-1965 (December).....	4.810	—	287,000.00
	Series H-1966.....	4.848	—	1,883,500.00
	Series H-1967.....	4.982	—	1,204,500.00
	Series H-1968 (January to May).....	5.070	—	325,000.00
	Series H-1968 (June to December).....	5.153	—	698,000.00
	Series H-1969 (January to May).....	5.240	—	300,000.00
	Series H-1969 (June to December).....	5.445	—	605,500.00
	Series H-1970 (January to May).....	5.470	—	253,000.00
	Series H-1970 (June to December).....	5.500	—	554,000.00
	Series H-1971.....	5.500	9,000.00	1,072,000.00
	Series H-1972.....	5.500	53,779,000.00	1,168,500.00
	Unclassified sales and redemptions.....		6,673,000.00	1,416,500.00
31	Treasury notes, Series A-1974.....	5½	—	830,000.00
	Adjustments of redemptions ⁷		—	—597,000.00
31	Treasury notes, Series A-1975.....	5½	—	—
	Adjustments of redemptions ⁷		—	—3,000.00
31	Treasury notes, Series E-1975.....	5½	—	—
	Adjustments of redemptions ⁷		—	—
31	Treasury notes, Series F-1974.....	5½	—	—
	Adjustments of issues ⁷		3,988,000.00	—

Footnotes at end of table.

188 1973 REPORT OF THE SECRETARY OF THE TREASURY

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1972–June 1973—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1973		Percent		
Jan. 31	Treasury notes, Series A-1979.....	6½		
	Adjustments of issues ⁷		\$105,000.00	
31	Treasury bonds of 1984.....	6½		
	Adjustments of issues ⁷		113,000.00	
31	U.S. savings notes: ⁸			
	Series S-1967.....	4.74	165,685.40	\$666,052.76
	Series S-1968 (January to May).....	4.74	278,071.15	847,280.90
	Series S-1968 (June to December).....	5.00	560,193.59	1,093,320.08
	Series S-1969.....	5.00	1,024,401.22	1,706,960.87
	Series S-1970.....	5.00	459,225.08	610,765.63
	Unclassified.....		141.75	(⁹)
31	U.S. retirement plan bonds.....	4.39	4,006,003.82	358,837.88
31	Depository bonds, First Series.....	2.00	59,000.00	
31	Treasury bonds, REA Series.....	2.00		639,000.00
31	Treasury bonds, Investment Series B-1975-80.....	2¾		
	Redeemed in exchange for 1½% Treasury notes, Series EO-1977.....			4,563,000.00
31	Treasury notes, Series EO-1977.....	1½	4,563,000.00	
31	Miscellaneous.....			55,027,000.00
	Total January.....		24,322,892,608.45	22,502,833,487.29
Feb. 1	Treasury certificates, maturing:			
	Feb. 1, 1973.....	5.16		6,698,962.77
	Mar. 1, 1973.....	5.69	6,728,320.74	
	Treasury bills:			
	Regular weekly:			
1	Dated Aug. 3, 1972.....	4.566		4,200,775,000.00
1	Maturing May 3, 1973.....	5.688	2,401,975,000.00	
1	Maturing Aug. 2, 1973.....	5.870	1,800,885,000.00	
2	Certificates of indebtedness, foreign currency series, maturing:			
	Feb. 2, 1973.....	4.25		56,878,306.88
	Aug. 2, 1973.....	5.75	57,279,872.12	
2	Certificates of indebtedness, foreign series, maturing:			
	Feb. 2, 1973.....	4.80		55,000,000.00
	May 2, 1973.....	5.70	55,000,000.00	
7	May 7, 1973.....	5.70	419,343,250.00	
8	May 8, 1973.....	5.70	32,049,984.00	
	Treasury bills:			
	Regular weekly:			
8	Dated Aug. 10, 1972.....	4.567		4,201,545,000.00
8	Maturing May 10, 1973.....	5.665	2,401,900,000.00	
8	Maturing Aug. 9, 1973.....	5.849	1,800,965,000.00	
9	Treasury certificates, maturing:			
	Apr. 3, 1973.....	5.163		1,031,968.90
	June 30, 1973.....	3.50	558.62	
9	State and local government series, Treasury bonds.....		7,810,000.00	
9	Certificates of indebtedness, foreign series, maturing:			
	Feb. 9, 1973.....	4.70		105,000,000.00
	May 9, 1973.....	5.70	105,000,000.00	
	May 9, 1973.....	5.70	1,619,409,823.13	
	May 9, 1973.....	5.70	102,000,000.00	
13	Feb. 13, 1973.....	4.70		70,000,000.00
	May 14, 1973.....	5.45	70,000,000.00	
	May 14, 1973.....	5.45	29,789,177.50	
14	Feb. 14, 1973.....	4.80		20,000,000.00
	May 14, 1973.....	5.45	261,000,000.00	
	May 14, 1973.....	5.45	180,000,000.00	
	May 14, 1973.....	5.45	3,050,000,000.00	
15	Treasury notes, Series C-1973.....	6½		
	Redeemed in exchange for:			
	6½% Treasury notes, Series G-1976.....			1,423,428,000.00
	Redeemable for cash.....			1,090,803,000.00
15	Treasury notes, Series D-1973.....	4¾		
	Redeemed in exchange for:			
	6½% Treasury notes, Series G-1976.....			2,457,113,000.00
	6¾% Treasury notes, Series B-1979.....			594,683,000.00
	Redeemable for cash.....			1,216,058,000.00
15	Treasury notes, Series G-1976.....	6½		
	Issued in exchange for:			
	6½% Treasury notes, Series C-1973.....		1,423,428,000.00	
	4¾% Treasury notes, Series D-1973.....		2,457,113,000.00	

Footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1972–June 1973—Continued

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1973		Percent		
Feb. 15	Treasury notes, Series B-1979	6%		
	Issued in exchange for:			
	4½% Treasury notes, Series D-1973		\$594,683,000.00	
	Issued for cash		1,008,720,000.00	
	Treasury bills:			
	Regular weekly:			
15	Dated Aug. 17, 1972	4.641		\$4,202,575,000.00
15	Maturing May 17, 1973	5.423	2,403,135,000.00	
15	Maturing Aug. 16, 1973	5.623	1,802,910,000.00	
15	Certificates of indebtedness, foreign series, maturing:			
	Feb. 15, 1973	4.80		15,000,000.00
16	Feb. 16, 1973	4.80		18,000,000.00
	Feb. 16, 1973	4.80		20,000,000.00
	Feb. 16, 1973	4.80		45,000,000.00
	Feb. 16, 1973	4.80		15,000,000.00
	May 16, 1973	5.45	65,000,000.00	
	May 16, 1973	5.45	15,000,000.00	
19	Treasury notes, foreign currency series, maturing Feb. 19, 1973	3.05	1,018,460.55	154,018,460.55
22	Treasury notes, foreign series, maturing:			
	Feb. 22, 1973	4.75		200,000,000.00
	Feb. 22, 1973	4.95		100,000,000.00
	May 23, 1973	6.15	300,000,000.00	
	Treasury bills:			
	Regular weekly:			
22	Dated Aug. 24, 1972	4.710		4,202,090,000.00
22	Maturing May 24, 1973	5.457	2,400,690,000.00	
22	Maturing Aug. 23, 1973	5.654	1,801,175,000.00	
22	Certificates of indebtedness, foreign series, maturing:			
	May 14, 1973	5.45		250,000,000.00
23	Feb. 23, 1973	4.80		30,000,000.00
	May 7, 1973	5.70		6,343,250.00
	May 8, 1973	5.70		32,049,984.00
	May 9, 1973	5.70		36,409,823.13
	May 14, 1973	5.45		29,789,177.50
	May 14, 1973	5.45		150,000,000.00
	May 23, 1973	5.45	30,000,000.00	
27	Treasury certificates, maturing:			
	June 30, 1973	3.50	10,588,177.91	
28	June 30, 1973	3.50		21,961,505.33
	Treasury bills:			
	Regular monthly:			
28	Dated Feb. 29, 1972	4.172		1,700,665,000.00
28	Maturing Feb. 12, 1974	6.050	1,801,085,000.00	
28	U.S. savings bonds: ⁵			
	Series E-1941	3.895	424,778.00	1,746,835.72
	Series E-1942	3.947	3,047,887.32	7,209,550.48
	Series E-1943	3.719	4,860,988.13	10,787,115.22
	Series E-1944	3.584	7,917,213.83	13,032,863.60
	Series E-1945	3.656	4,006,291.46	11,447,676.24
	Series E-1946	3.768	3,308,922.11	6,827,012.25
	Series E-1947	3.830	3,657,682.67	7,640,920.45
	Series E-1948	3.907	4,143,843.81	8,068,400.10
	Series E-1949	4.030	4,555,411.30	8,744,318.40
	Series E-1950	4.128	4,449,532.81	7,966,632.89
	Series E-1951	4.191	3,716,204.45	6,469,673.29
	Series E-1952 (January to April)	4.240	1,961,473.27	2,362,015.46
	Series E-1952 (May to December)	4.291	4,804,036.51	5,051,985.70
	Series E-1953	4.018	6,222,443.59	8,533,173.49
	Series E-1954	3.868	6,163,560.01	9,068,421.94
	Series E-1955	3.978	6,381,913.29	9,505,109.23
	Series E-1956	4.142	5,870,921.20	9,447,990.51
	Series E-1957 (January)	4.230	—5,353,798.91	905,653.23
	Series E-1957 (February to December)	4.368	10,418,608.01	8,644,568.08
	Series E-1958	4.484	5,448,032.22	10,776,481.82
	Series E-1959 (January to May)	4.570	2,689,924.37	4,575,826.39
	Series E-1959 (June to December)	4.572	2,683,891.55	6,196,997.21
	Series E-1960	4.644	5,264,137.76	11,589,654.06
	Series E-1961	4.746	6,221,170.25	13,514,655.34
	Series E-1962	4.825	6,665,174.58	14,649,227.29
	Series E-1963	4.890	7,848,474.36	16,998,741.13

Footnotes at end of table.

190 1973 REPORT OF THE SECRETARY OF THE TREASURY

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1972–June 1973—Continued

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1973		Percent		
Feb. 28	U.S. savings bonds &—Continued			
	Series E-1964.....	⁶ 4.965	\$7,947,174.43	\$18,004,736.98
	Series E-1965 (January to November).....	⁶ 4.721	7,562,291.93	16,031,844.68
	Series E-1965 (December).....	5.130	—8,689.56	1,674,401.34
	Series E-1966.....	4.877	11,816,097.68	14,703,779.23
	Series E-1967.....	4.826	8,377,002.01	18,162,136.92
	Series E-1968 (January to May).....	4.960	4,213,734.49	6,060,853.69
	Series E-1968 (June to December).....	5.090	3,991,654.75	8,618,691.24
	Series E-1969 (January to May).....	5.200	4,066,508.72	10,403,736.27
	Series E-1969 (June to December).....	5.427	4,046,605.33	16,084,119.78
	Series E-1970 (January to May).....	5.460	4,378,576.89	7,945,329.93
	Series E-1970 (June to December).....	5.500	4,559,520.61	13,863,998.07
	Series E-1971.....	5.600	11,409,250.09	39,322,793.53
	Series E-1972.....	5.500	482,278,575.64	166,213,008.19
	Series E-1973.....	5.600	139,308,382.25	2,756.25
	Unclassified sales and redemptions.....		¹⁰ -49,677,078.32	¹⁰ -88,726,674.28
	Series H-1952.....	⁶ 3.573		125,500.00
	Series H-1953.....	⁶ 3.642		462,500.00
	Series H-1954.....	⁶ 3.733		791,500.00
	Series H-1955.....	⁶ 3.821		1,307,500.00
	Series H-1956.....	⁶ 3.953		1,130,000.00
	Series H-1957 (January).....	4.030		70,000.00
	Series H-1957 (February to December).....	⁶ 4.244		845,500.00
	Series H-1958.....	⁶ 4.349		1,448,500.00
	Series H-1959 (January to May).....	4.430		718,000.00
	Series H-1959 (June to December).....	⁶ 4.486		674,000.00
	Series H-1960.....	⁶ 4.522		2,343,500.00
	Series H-1961.....	⁶ 4.594		2,744,000.00
	Series H-1962.....	⁶ 4.137		3,093,000.00
	Series H-1963.....	⁶ 4.262		3,268,000.00
	Series H-1964.....	⁶ 4.394		1,516,000.00
	Series H-1965 (January to November).....	⁶ 4.536		1,301,500.00
	Series H-1965 (December).....	4.810		105,000.00
	Series H-1966.....	4.848		1,538,000.00
	Series H-1967.....	4.982		1,463,000.00
	Series H-1968 (January to May).....	5.070		654,000.00
	Series H-1968 (June to December).....	5.153		521,000.00
	Series H-1969 (January to May).....	5.240		574,000.00
	Series H-1969 (June to December).....	5.445		499,500.00
	Series H-1970 (January to May).....	5.470		587,000.00
	Series H-1970 (June to December).....	5.560		709,500.00
	Series H-1971.....	5.500		1,516,000.00
	Series H-1972.....	5.600	26,254,000.00	1,275,000.00
	Series H-1973.....	5.600	25,849,500.00	
	Unclassified sales and redemptions.....		11,690,500.00	266,000.00
28	Treasury notes, Series A-1979.....	⁶ 1/4		
	Adjustments of issues ⁷		-11,000.00	
28	Treasury bonds of 1993.....	⁶ 3/4		
	Adjustments of issues ⁷		-45,000.00	
28	U.S. savings notes: ⁸			
	Series S-1967.....	4.74	190,633.36	1,028,086.12
	Series S-1968 (January to May).....	4.74	277,543.88	1,108,543.84
	Series S-1968 (June to December).....	5.00	584,518.96	1,747,635.63
	Series S-1969.....	5.00	997,153.75	2,262,302.29
	Series S-1970.....	5.00	390,498.51	789,163.10
	Unclassified.....		60.75	(⁹)
28	U.S. retirement plan bonds.....	4.39	594,664.43	431,704.69
28	Depository bonds, First Series.....	2.00	63,000.00	184,000.00
28	Treasury bonds, REA Series.....	2.00		285,000.00
28	Treasury bonds, Investment Series B-1975-80.....	2 3/4		
	Redeemed in exchange for 1 1/2%:			
	Treasury notes, Series EA-1977.....			3,000.00
	Treasury notes, Series EO-1977.....			8,801,000.00
28	Treasury notes, Series EA-1977.....	1 1/2	3,000.00	
28	Treasury notes, Series EO-1977.....	1 1/2	8,801,000.00	
28	Miscellaneous.....			57,984,000.00
	Total February.....		31,252,979,022.99	27,304,214,886.07
Mar. 1	Treasury certificates, maturing:			
	Mar. 1, 1973.....	5.69		6,728,320.74
	Apr. 1, 1973.....	5.81	6,787,689.40	

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1972–June 1973—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1973		Percent		
	Treasury bills:			
	Regular weekly:			
Mar. 1	Dated Aug. 31, 1972.....	4.856		\$4,201,685,000.00
1	Maturing May 31, 1973.....	5.812	\$2,401,115,000.00	
1	Maturing Aug. 30, 1973.....	6.044	1,800,425,000.00	
2	State and local government series:			
	Certificates of indebtedness.....		770,000.00	
5	Certificates of indebtedness.....		505,000.00	
	Treasury notes.....		3,365,000.00	
	Treasury bonds.....		7,395,000.00	
6	Certificates of indebtedness.....		95,000.00	
	Treasury notes.....		16,970,000.00	
	Treasury bonds.....		20,080,000.00	
6	Certificates of indebtedness, foreign series, maturing:			
	June 6, 1973.....	5.90	109,000,000.00	
	June 6, 1973.....	5.90	2,523,000,000.00	
	June 6, 1973.....	5.90	601,000,000.00	
7	June 7, 1973.....	5.90	189,000,000.00	
	Treasury bills:			
	Regular weekly:			
8	Dated Sept. 7, 1972.....	4.941		4,205,515,000.00
8	Maturing June 7, 1973.....	5.879	2,390,855,000.00	
8	Maturing Sept. 6, 1973.....	6.272	1,800,490,000.00	
9	Treasury notes, foreign series, maturing Mar. 9, 1973.....	5.35		10,000,000.00
9	Treasury notes, foreign currency series, maturing:			
	Mar. 9, 1973.....	4.80		111,120,750.00
	June 7, 1974.....	6.625	128,759,175.94	
13	State and local government series, Treasury bonds.....		2,080,000.00	
	Treasury bills:			
	Regular weekly:			
15	Dated Sept. 14, 1972.....	5.089		4,202,855,000.00
15	Maturing June 14, 1973.....	5.998	2,400,735,000.00	
15	Maturing Sept. 13, 1973.....	6.441	1,801,040,000.00	
20	Certificates of indebtedness, foreign series, maturing:			
	Mar. 20, 1973.....	5.10		362,000,000.00
	Mar. 20, 1973.....	5.10		337,000,000.00
	May 9, 1973.....	5.70		102,000,000.00
	May 14, 1973.....	5.45		180,000,000.00
	June 20, 1973.....	6.35	337,000,000.00	
	June 20, 1973.....	6.35	200,000,000.00	
20	Treasury certificates, maturing June 30, 1973.....	3.50	734.71	
22	Treasury notes, foreign series, maturing:			
	Mar. 22, 1973.....	4.80		100,000,000.00
	June 27, 1974.....	7.00	100,000,000.00	
	Treasury bills:			
	Regular weekly:			
22	Dated Sept. 21, 1972.....	5.093		4,207,235,000.00
22	Maturing June 21, 1973.....	6.333	2,400,445,000.00	
22	Maturing Sept. 20, 1973.....	6.760	1,801,345,000.00	
	State and local government series, certificates of indebtedness.....			400,000.00
23	Treasury certificates, maturing June 30, 1973.....	3.50	89,600.00	
26	State and local government series, certificates of indebtedness.....		200,000.00	
26	Certificates of indebtedness, foreign series, maturing:			
	Mar. 26, 1973.....	5.15		900,000,000.00
	June 26, 1973.....	6.35	900,000,000.00	
	State and local government series:			
27	Treasury bonds.....		3,215,000.00	
29	Certificates of indebtedness.....		28,000,000.00	28,000,000.00
29	Treasury notes, foreign series, maturing:			
	Mar. 29, 1973.....	4.70		200,000,000.00
	June 27, 1974.....	6.80	200,000,000.00	

Footnotes at end of table.

192 1973 REPORT OF THE SECRETARY OF THE TREASURY

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1972–June 1973—Continued

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1973		Percent		
	Treasury bills:			
	Regular weekly:			
Mar. 29	Dated Sept. 28, 1972.....	4 5.165		\$4, 205, 120, 000.00
29	Maturing June 28, 1973.....	6.252	\$2, 401, 830, 000.00	
29	Maturing Sept. 27, 1973.....	6.633	1, 806, 600, 000.00	
29	Treasury certificates, maturing June 30, 1973.....	3.50	20, 619, 543.59	
31	U.S. savings bonds: ⁴			
	Series E-1941.....	3.895	414, 989.17	1, 341, 341.99
	Series E-1942.....	3.947	3, 215, 564.90	6, 356, 331.39
	Series E-1943.....	3.719	10, 582, 464.99	9, 887, 343.81
	Series E-1944.....	3.584	3, 871, 893.08	11, 638, 023.89
	Series E-1945.....	3.656	3, 637, 980.57	9, 640, 718.45
	Series E-1946.....	3.768	3, 063, 428.84	8, 433, 616.66
	Series E-1947.....	3.830	3, 614, 184.44	6, 024, 824.14
	Series E-1948.....	3.907	3, 765, 805.50	6, 861, 667.04
	Series E-1949.....	4.030	4, 275, 956.77	7, 227, 792.91
	Series E-1950.....	4.128	4, 252, 647.92	6, 600, 047.86
	Series E-1951.....	4.191	3, 592, 273.51	5, 771, 622.44
	Series E-1952 (January to April).....	4.240	1, 851, 503.92	2, 181, 376.26
	Series E-1952 (May to December).....	4.291	2, 186, 263.67	4, 206, 251.42
	Series E-1953.....	4.018	6, 783, 784.74	7, 748, 663.85
	Series E-1954.....	3.868	6, 850, 252.09	7, 721, 773.86
	Series E-1955.....	3.978	7, 199, 761.27	8, 563, 387.46
	Series E-1956.....	4.142	7, 112, 254.97	8, 659, 563.36
	Series E-1957 (January).....	4.230	3, 026, 432.28	770, 882.07
	Series E-1957 (February to December).....	4.368	5, 168, 076.12	6, 992, 096.56
	Series E-1958.....	4.484	5, 518, 122.00	6, 824, 390.44
	Series E-1959 (January to May).....	4.570	2, 602, 278.25	3, 027, 432.21
	Series E-1959 (June to December).....	4.572	5, 937, 718.20	3, 768, 394.29
	Series E-1960.....	4.644	6, 128, 215.89	7, 181, 558.92
	Series E-1961.....	4.746	6, 840, 878.70	8, 235, 259.97
	Series E-1962.....	4.825	7, 700, 904.60	9, 102, 504.08
	Series E-1963.....	4.890	8, 376, 131.34	10, 788, 423.43
	Series E-1964.....	4.965	8, 755, 260.24	11, 251, 704.91
	Series E-1965 (January to November).....	4.721	8, 131, 531.44	10, 477, 478.01
	Series E-1965 (December).....	5.130	—187.27	972, 279.36
	Series E-1966.....	4.877	12, 596, 504.49	10, 205, 041.89
	Series E-1967.....	4.826	8, 619, 549.30	17, 316, 138.31
	Series E-1968 (January to May).....	4.960	4, 361, 824.59	4, 142, 840.16
	Series E-1968 (June to December).....	5.090	3, 824, 765.87	6, 266, 624.56
	Series E-1969 (January to May).....	5.200	4, 218, 830.41	6, 628, 061.96
	Series E-1969 (June to December).....	5.427	3, 958, 276.76	10, 192, 246.77
	Series E-1970 (January to May).....	5.460	4, 672, 458.76	6, 113, 294.86
	Series E-1970 (June to December).....	5.500	4, 753, 679.65	10, 310, 917.30
	Series E-1971.....	5.500	11, 944, 456.13	27, 328, 471.84
	Series E-1972.....	5.500	100, 156, 455.25	135, 449, 908.89
	Series E-1973.....	5.500	461, 949, 098.00	43, 387.50
	Unclassified sales and redemptions.....		21, 368, 047.43	75, 967, 416.25
	Series H-1952.....	3.573		330, 000.00
	Series H-1953.....	3.642		751, 500.00
	Series H-1954.....	3.733		1, 282, 500.00
	Series H-1955.....	3.821		1, 685, 500.00
	Series H-1956.....	3.953		1, 635, 000.00
	Series H-1957 (January).....	4.030		199, 000.00
	Series H-1957 (February to December).....	4.244		1, 248, 500.00
	Series H-1958.....	4.349		1, 909, 000.00
	Series H-1959 (January to May).....	4.430		814, 500.00
	Series H-1959 (June to December).....	4.486		858, 000.00
	Series H-1960.....	4.522		3, 077, 000.00
	Series H-1961.....	4.584		3, 241, 500.00
	Series H-1962.....	4.137		2, 973, 500.00
	Series H-1963.....	4.262		3, 593, 000.00
	Series H-1964.....	4.394		2, 202, 000.00
	Series H-1965 (January to November).....	4.536		1, 754, 000.00
	Series H-1965 (December).....	4.810		89, 500.00
	Series H-1966.....	4.848		2, 058, 000.00
	Series H-1967.....	4.982		2, 040, 500.00
	Series H-1968 (January to May).....	5.070		779, 500.00
	Series H-1968 (June to December).....	5.153		864, 000.00
	Series H-1969 (January to May).....	5.240		724, 000.00
	Series H-1969 (June to December).....	5.445		544, 500.00
	Series H-1970 (January to May).....	5.470		516, 500.00
	Series H-1970 (June to December).....	5.500		628, 000.00
	Series H-1971.....	5.500		1, 759, 000.00

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1972–June 1973—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
		Percent		
1973				
Mar. 31	U.S. savings bonds ⁴ —Continued			
	Series H-1972.....	5.500	\$4,414,500.00	\$1,996,500.00
	Series H-1973.....	5.500	76,422,000.00	275,500.00
	Unclassified sales and redemptions.....		¹⁰ -18,367,000.00	¹⁰ -3,276,500.00
31	Treasury notes, Series G-1976.....	6½		
	Adjustments of issues ⁷		2,109,000.00	
31	Treasury notes, Series B-1979.....	6½		
	Adjustments of issues ⁷		435,000.00	
31	U.S. savings notes: ⁸			
	Series S-1967.....	4.74	219,724.35	662,022.55
	Series S-1968 (January to May).....	4.74	296,095.68	719,022.72
	Series S-1968 (June to December).....	5.00	583,783.31	1,351,187.96
	Series S-1969.....	5.00	997,454.92	1,601,884.90
	Series S-1970.....	5.00	327,100.28	578,408.90
	Unclassified.....		8,017.75	(⁹)
31	U.S. retirement plan bonds.....	4.40	255,527.36	309,776.43
31	Depository bonds, First Series.....	2.00	344,000.00	308,000.00
31	Treasury bonds, REA Series.....	2.00	4,194,000.00	326,000.00
31	Treasury bonds, Investment Series B-1975-80.....	2¾		
	Redeemed in exchange for 1½% Treasury notes, Series EA-1977.....			-3,000.00
	1½% Treasury notes, Series EO-1977.....			1,350,000.00
31	Treasury notes, Series EA-1977.....	1½	-3,000.00	
31	Treasury notes, Series EO-1977.....	1½	1,350,000.00	
31	Miscellaneous.....			92,258,500.00
Total March.....			27,263,248,266.07	24,000,595,375.61
Apr. 1	Treasury notes, Series EA-1973.....	1½		
	Redeemable for cash.....			33,750,000.00
1	Treasury certificates, maturing:			
	Apr. 1, 1973.....	5.81		6,757,689.40
	May 1, 1973.....	6.25	6,791,035.36	
2	June 30, 1973.....	3.50		18,169,973.89
	Treasury bills:			
	Regular monthly:			
11 2	Dated Mar. 31, 1972.....	4 4.689		1,701,930,000.00
2	Maturing Mar. 12, 1974.....	6.616	1,790,295,000.00	
3	Certificates of indebtedness, foreign series, maturing:			
	Apr. 3, 1973.....	5.20		619,000,000.00
	July 3, 1973.....	6.55	619,000,000.00	
5	Apr. 5, 1973.....	5.20		44,000,000.00
	July 5, 1973.....	6.55	44,000,000.00	
5	Treasury notes, foreign currency series, maturing:			
	Apr. 5, 1973.....	4.50		24,738,587.10
	July 5, 1974.....	6.93	28,711,816.24	
	Treasury bills:			
	Regular weekly:			
5	Dated Oct. 5, 1972.....	4 5.128		4,202,790,000.00
5	Maturing July 5, 1973.....	6.530	2,401,420,000.00	
5	Maturing Oct. 4, 1973.....	6.815	1,800,990,000.00	
9	Treasury notes, foreign series, maturing:			
	Apr. 9, 1973.....	5.50		5,000,000.00
9	Treasury certificates, maturing June 15, 1973.....	1.00		567.33
10	Certificates of indebtedness, foreign series, maturing:			
	Apr. 10, 1973.....	5.15		100,000,000.00
	July 10, 1973.....	6.20	100,000,000.00	
	Treasury bills:			
	Regular weekly:			
10	Maturing Sept. 20, 1973.....	6.760		
	Adjustments of issues.....		10,000.00	
12	Dated Oct. 12, 1972.....	4 5.156		4,204,960,000.00
12	Maturing July 12, 1973.....	6.187	2,400,800,000.00	
12	Maturing Oct. 11, 1973.....	6.269	1,800,685,000.00	
17	Treasury notes, foreign currency series, maturing:			
	Apr. 17, 1973.....	4.15		147,890,946.50
	July 17, 1973.....	6.70	170,198,910.73	

Footnotes at end of table.

194 1973 REPORT OF THE SECRETARY OF THE TREASURY

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1972–June 1973—Continued

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1973		Percent		
Apr. 17	Certificates of indebtedness, foreign series, maturing:			
	Apr. 17, 1973	5.30		\$250,000,000.00
	Apr. 17, 1973	5.30		70,000,000.00
	July 17, 1973	6.20	\$250,000,000.00	
	July 17, 1973	6.20	70,000,000.00	
18	Apr. 18, 1973	5.30		11,000,000.00
	Apr. 18, 1973	5.30		25,000,000.00
	July 18, 1973	6.20	25,000,000.00	
	July 18, 1973	6.20	11,000,000.00	
19	Apr. 19, 1973	5.30		40,000,000.00
	Apr. 19, 1973	5.30		50,000,000.00
	July 19, 1973	6.20	40,000,000.00	
	July 19, 1973	6.20	50,000,000.00	
	Treasury bills:			
	Regular weekly:			
19	Dated Oct. 19, 1972	5.213		4,201,450,000.00
19	Maturing July 19, 1973	6.187	2,402,215,000.00	
19	Maturing Oct. 18, 1973	6.388	1,800,350,000.00	
	Tax anticipation:			
20	Dated Nov. 24, 1972	4.721		2,012,465,000.00
	Regular monthly:			
23	Maturing Mar. 12, 1974	6.616		
	Adjustments of issues		-30,000.00	
25	Treasury certificates, maturing June 30, 1973	3.50	15,071,921.46	
	Treasury bills:			
	Regular weekly:			
26	Dated Oct. 26, 1972	5.408		4,200,830,000.00
26	Maturing July 26, 1973	6.250	2,398,425,000.00	
26	Maturing Oct. 25, 1973	6.631	1,799,470,000.00	
26	Certificates of indebtedness, foreign series, maturing:			
	Apr. 26, 1973	5.65		25,000,000.00
	July 26, 1973	6.25	25,000,000.00	
26	Treasury notes, foreign series, maturing:			
	Apr. 26, 1973	4.65		175,000,000.00
	Apr. 26, 1973	4.30		100,000,000.00
	July 25, 1974	6.75	275,000,000.00	
	Treasury bills:			
	Regular monthly:			
30	Dated Apr. 30, 1972	4.471		1,700,030,000.00
30	Maturing Apr. 9, 1974	6.598	1,801,785,000.00	
30	Treasury certificates, maturing June 30, 1973	3.50		36,892,644.72
30	Certificates of indebtedness, foreign currency series, maturing:			
	July 19, 1973	5.25	10,056,552.56	
	Aug. 2, 1973	5.75	4,930,776.03	
30	Treasury notes, foreign currency series, maturing:			
	Aug. 20, 1973	4.77	3,951,660.54	
	Aug. 27, 1973	5.67	45,834,625.67	
	Aug. 30, 1973	4.55	3,910,788.70	
	Oct. 2, 1973	2.051	19,395,959.04	
	Nov. 30, 1973	5.50	2,742,025.40	
	Jan. 7, 1974	5.70	5,885,848.47	
	Feb. 6, 1974	5.40	2,853,885.45	
	Feb. 20, 1974	5.25	3,154,904.92	
	Mar. 11, 1974	5.50	26,247,306.18	
	Mar. 13, 1974	5.47	2,467,555.10	
	Apr. 8, 1974	5.70	3,096,356.78	
	Apr. 29, 1974	6.00	3,898,753.13	
30	U.S. savings bonds: ⁴			
	Series E-1941	3.895	475,423.71	1,447,965.10
	Series E-1942	3.947	3,383,494.40	6,114,384.81
	Series E-1943	3.719	8,974,241.90	9,717,629.20
	Series E-1944	3.584	3,583,874.06	11,171,493.78
	Series E-1945	3.656	4,344,836.35	9,510,294.08
	Series E-1946	3.758	3,176,738.72	5,539,694.69
	Series E-1947	3.830	3,433,053.99	6,113,801.13
	Series E-1948	3.907	3,635,716.66	6,919,412.79
	Series E-1949	4.030	4,001,743.89	7,270,472.02
	Series E-1950	4.128	3,941,987.26	6,395,489.86
	Series E-1951	4.191	3,650,225.17	5,604,823.54
	Series E-1952 (January to April)	4.240	1,680,656.54	1,934,054.27

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1972–June 1973—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1973		Percent		
Apr. 30	U.S. savings bonds ⁴ —Continued			
	Series E-1952 (May to December).....	4.291	\$2,008,767.69	\$3,711,472.12
	Series E-1953.....	4.018	5,350,858.91	7,614,440.64
	Series E-1954.....	3.868	5,601,714.95	7,706,509.42
	Series E-1955.....	3.978	5,747,069.54	8,449,509.34
	Series E-1956.....	4.142	5,742,068.90	8,388,112.52
	Series E-1957 (January).....	4.230	665.28	844,024.86
	Series E-1957 (February to December).....	4.368	5,386,773.25	7,664,085.70
	Series E-1958.....	4.484	5,135,908.93	9,385,940.81
	Series E-1959 (January to May).....	4.570	2,434,790.27	4,161,950.91
	Series E-1959 (June to December).....	4.572	2,803,154.99	5,178,946.30
	Series E-1960.....	4.644	7,081,963.70	10,286,942.83
	Series E-1961.....	4.746	7,849,148.99	11,164,564.20
	Series E-1962.....	4.825	8,454,768.02	12,332,605.74
	Series E-1963.....	4.890	11,508,950.35	14,694,944.01
	Series E-1964.....	4.965	10,624,427.56	15,084,546.20
	Series E-1965 (January to November).....	4.721	14,607,552.44	14,025,710.31
	Series E-1965 (December).....	5.130	—116.17	1,309,163.49
	Series E-1966.....	4.877	13,385,286.21	14,441,536.34
	Series E-1967.....	4.826	8,863,379.34	16,401,784.38
	Series E-1968 (January to May).....	4.960	4,611,088.53	5,897,193.45
	Series E-1968 (June to December).....	5.090	4,129,136.01	8,444,285.53
	Series E-1969 (January to May).....	5.200	4,668,566.37	7,722,365.73
	Series E-1969 (June to December).....	5.427	4,347,881.13	11,643,672.66
	Series E-1970 (January to May).....	5.460	5,136,027.93	8,429,677.92
	Series E-1970 (June to December).....	5.500	5,323,072.41	14,283,218.95
	Series E-1971.....	5.500	3,556,928.12	38,266,006.79
	Series E-1972.....	5.500	28,846,857.15	140,864,334.92
	Series E-1973.....	5.550	527,988,781.35	44,221,200.00
	Unclassified sales and redemptions.....		¹⁰ —6,399,669.28	¹⁰ —51,759,750.56
	Series H-1952.....	3.573	169,500.00	
	Series H-1953.....	3.642	562,000.00	
	Series H-1954.....	3.733	987,500.00	
	Series H-1955.....	3.821	1,281,500.00	
	Series H-1956.....	3.953	1,302,500.00	
	Series H-1957 (January).....	4.030	148,500.00	
	Series H-1957 (February to December).....	4.244	864,000.00	
	Series H-1958.....	4.349	1,284,500.00	
	Series H-1959 (January to May).....	4.430	672,000.00	
	Series H-1959 (June to December).....	4.486	714,500.00	
	Series H-1960.....	4.522	2,169,500.00	
	Series H-1961.....	4.584	2,352,500.00	
	Series H-1962.....	4.137	2,243,500.00	
	Series H-1963.....	4.262	2,903,500.00	
	Series H-1964.....	4.394	1,462,500.00	
	Series H-1965 (January to November).....	4.536	1,199,500.00	
	Series H-1965 (December).....	4.810	95,500.00	
	Series H-1966.....	4.848	1,654,500.00	
	Series H-1967.....	4.982	1,343,000.00	
	Series H-1968 (January to May).....	5.070	670,500.00	
	Series H-1968 (June to December).....	5.153	681,000.00	
	Series H-1969 (January to May).....	5.240	458,000.00	
	Series H-1969 (June to December).....	5.445	448,000.00	
	Series H-1970 (January to May).....	5.470	473,000.00	
	Series H-1970 (June to December).....	5.500	519,000.00	
	Series H-1971.....	5.500	1,329,500.00	
	Series H-1972.....	5.500	1,742,500.00	
	Series H-1973.....	5.500	58,910,000.00	112,000.00
	Unclassified sales and redemptions.....		¹⁰ —2,204,000.00	2,825,500.00
30	Treasury notes, Series G-1976.....	6½	280,000.00	
	Adjustments of issues ⁷			
30	Treasury notes, Series B-1979.....	6½	—100,000.00	
	Adjustments of issues ⁷			
30	U.S. savings notes: ⁸			
	Series S-1967.....	4.74	232,958.21	856,996.63
	Series S-1968 (January to May).....	4.74	277,539.92	931,254.82
	Series S-1968 (June to December).....	5.00	614,573.17	1,950,348.39
	Series S-1969.....	5.00	1,037,850.65	2,369,757.28
	Series S-1970.....	5.00	278,645.59	824,577.37
	Unclassified.....		—7,997.50	(⁹)
30	U.S. retirement plan bonds.....	4.40	438,135.76	180,443.47
30	Depository bonds, First Series.....	2.00	11,000.00	904,000.00
30	Treasury bonds, REA Series.....	2.00		530,000.00

Footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1972–June 1973—Continued

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1973		Percent		
Apr. 30	Treasury bonds, Investment Series B-1975-80.	2¾	-----	-----
	Redeemed in exchange for 1½%:			
	Treasury notes, Series EO-1977.			\$433,000.00
	Treasury notes, Series EA-1978.			136,000.00
30	Treasury notes, Series EO-1977.	1½	\$433,000.00	-----
30	Treasury notes, Series EA-1978.	1½	136,000.00	-----
30	Miscellaneous.			67,459,500.00
	Total April.		23,084,287,124.08	24,594,499,197.68
May 1	Treasury certificates, maturing:			
	May 1, 1973.	6.25	-----	6,791,035.36
	June 1, 1973.	6.28	6,825,920.82	-----
1	State and local government series, Treasury bonds.		23,850,000.00	-----
1	Certificates of indebtedness, foreign series, maturing:			
	June 20, 1973.	6.35	-----	75,000,000.00
	July 10, 1973.	6.20	-----	100,000,000.00
2	May 2, 1973.	5.70	-----	55,000,000.00
	Aug. 2, 1973.	6.30	55,000,000.00	-----
	Treasury bills:			
	Regular weekly:			
3	Dated Nov. 2, 1972.	4 5.446	-----	4,303,150,000.00
3	Maturing Aug. 2, 1973.	6.277	2,501,000,000.00	-----
3	Maturing Nov. 1, 1973.	6.574	1,800,645,000.00	-----
7	Maturing July 12, 1973.	6.187	-----	-----
	Adjustments of issues.		10,000.00	-----
7	Maturing July 26, 1973.	6.250	-----	-----
	Adjustments of issues.		185,000.00	-----
7	Maturing Oct. 4, 1973.	6.815	-----	-----
	Adjustments of issues.		-15,000.00	-----
-7	Maturing Oct. 18, 1973.	6.388	-----	-----
	Adjustments of issues.		-10,000.00	-----
7	Maturing Oct. 25, 1973.	6.631	-----	-----
	Adjustments of issues.		-125,000.00	-----
7	Certificates of indebtedness, foreign series, maturing:			
	May 7, 1973.	5.70	-----	413,000,000.00
	Aug. 7, 1973.	6.30	413,000,000.00	-----
9	May 9, 1973.	5.70	-----	1,483,000,000.00
	May 9, 1973.	5.70	-----	105,000,000.00
	Aug. 9, 1973.	6.15	105,000,000.00	-----
	Nov. 9, 1973.	6.45	1,480,000,000.00	-----
	Treasury bills:			
	Regular weekly:			
10	Dated Nov. 9, 1972.	4 5.352	-----	4,303,270,000.00
10	Maturing Aug. 9, 1973.	6.136	2,504,460,000.00	-----
10	Maturing Nov. 8, 1973.	6.431	1,801,695,000.00	-----
14	Certificates of indebtedness, foreign series, maturing:			
	May 14, 1973.	5.45	-----	70,000,000.00
	May 14, 1973.	5.45	-----	261,000,000.00
	May 14, 1973.	5.45	-----	2,650,000,000.00
	Aug. 14, 1973.	6.15	1,170,000,000.00	-----
	Aug. 14, 1973.	6.15	261,000,000.00	-----
	Aug. 14, 1973.	6.15	70,000,000.00	-----
	Nov. 14, 1973.	6.45	1,500,000,000.00	-----
15	Treasury notes, Series A-1973.	7¾	-----	-----
	Redeemed in exchange for:			
	6¾% Treasury notes, Series A-1980.		-----	2,636,083,000.00
	7% Treasury bonds of 1993-98.		-----	40,000,000.00
	Redeemable for cash.		-----	3,167,612,000.00
15	Treasury notes, Series E-1973.	4¾	-----	-----
	Redeemed in exchange for:			
	6¾% Treasury notes, Series A-1980.		-----	2,585,260,000.00
	Redeemable for cash.		-----	1,207,151,000.00
15	Treasury notes, Series A-1980.	6½	-----	-----
	Issued in exchange for:			
	7¾% Treasury notes, Series A-1973.		2,636,083,000.00	-----
	4¾% Treasury notes, Series E-1973.		2,585,260,000.00	-----
	Issued for cash.		2,043,170,000.00	-----

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1972–June 1973—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1973		Percent		
May 15	Treasury bonds of 1993-98.....	7.00		
	Issued in exchange for:			
	7½% Treasury notes, Series A-1973.....		\$40,000,000.00	
	Issued for cash.....		651,756,000.00	
16	Certificates of indebtedness, foreign series, maturing:			
	May 16, 1973.....	5.45		\$65,000,000.00
	May 16, 1973.....	5.45		15,000,000.00
	Aug. 16, 1973.....	6.20	65,000,000.00	
	Aug. 16, 1973.....	6.20	15,000,000.00	
	Treasury bills:			
	Regular monthly:			
16	Maturing Apr. 9, 1974.....	6.598		
	Adjustments of issues.....		—10,000.00	
	Regular weekly:			
16	Maturing July 12, 1973.....	6.187		
	Adjustments of issues.....		—10,000.00	
16	Maturing Oct. 11, 1973.....	6.260		
	Adjustments of issues.....		10,000.00	
17	Dated Nov. 16, 1972.....	4 5.267		4,304,335,000.00
17	Maturing Aug. 16, 1973.....	6.180	2,500,630,000.00	
17	Maturing Nov. 15, 1973.....	6.457	1,692,665,000.00	
17	Certificates of indebtedness, foreign series, maturing:			
	May 17, 1973.....	5.10		706,000,000.00
	Nov. 16, 1973.....	6.45	706,000,000.00	
22	Treasury notes, foreign series, maturing May 22, 1973.....	5.50		3,000,000.00
23	Certificates of indebtedness, foreign series, maturing:			
	May 23, 1973.....	5.45		30,000,000.00
	Aug. 23, 1973.....	6.45	30,000,000.00	
24	Treasury notes, foreign series, maturing:			
	May 24, 1973.....	4.30		90,000,000.00
	May 24, 1973.....	4.25		150,000,000.00
	Aug. 22, 1974.....	7.00	240,060,000.00	
	Treasury bills:			
	Regular weekly:			
24	Dated Nov. 24, 1972.....	4 5.277		4,301,240,000.00
24	Maturing Aug. 23, 1973.....	6.453	2,501,135,000.00	
24	Maturing Nov. 23, 1973.....	6.747	1,760,785,000.00	
24	Treasury certificates, maturing:			
	June 30, 1973.....	3.50	444.80	
25	June 30, 1973.....	3.50	7,500,000.00	
30	Certificates of indebtedness, foreign series, maturing:			
	May 30, 1973.....	5.20		100,000,000.00
	Nov. 30, 1973.....	6.90	100,000,000.00	
	Treasury bills:			
	Regular weekly:			
31	Dated Nov. 30, 1972.....	4 5.532		4,303,850,000.00
31	Maturing Aug. 30, 1973.....	6.693	2,501,970,000.00	
31	Maturing Nov. 29, 1973.....	6.864	1,702,030,000.00	
	Regular monthly:			
31	Dated May 31, 1972.....	4 4.635		1,701,130,000.00
31	Maturing May 7, 1974.....	6.818	1,800,435,000.00	
31	Treasury certificates, maturing June 30, 1973.....	3.50		31,143,169.02
31	State and local government series, certificates of indebtedness.....			860,000.00
31	U.S. savings bonds: ⁵			
	Series E-1941.....	6 3.895	842,242.63	1,380,953.61
	Series E-1942.....	6 3.947	3,574,637.24	5,723,934.97
	Series E-1943.....	6 3.719	4,857,553.60	9,232,487.08
	Series E-1944.....	6 3.584	5,719,720.51	10,073,464.61
	Series E-1945.....	6 3.656	10,097,623.10	9,032,652.27
	Series E-1946.....	6 3.758	3,167,225.03	4,983,708.74
	Series E-1947.....	6 3.830	3,169,127.17	5,763,342.04
	Series E-1948.....	6 3.907	3,636,189.51	6,076,500.22
	Series E-1949.....	6 4.030	3,905,999.47	6,553,119.89
	Series E-1950.....	6 4.128	3,815,717.44	5,931,594.31
	Series E-1951.....	6 4.191	3,439,743.92	5,418,157.90
	Series E-1952 (January to April).....	4 4.240	—972.90	1,921,995.24
	Series E-1952 (May to December).....	6 4.291	1,973,331.47	3,588,100.97

Footnotes at end of table.

198 1973 REPORT OF THE SECRETARY OF THE TREASURY

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1972–June 1973—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1973		Percent		
May 31	U.S. savings bonds ⁴ —Continued			
	Series E-1953.....	⁶ 4. 018	\$5,327,945.32	\$7,203,422.35
	Series E-1954.....	⁶ 3. 868	5,404,920.79	7,350,318.26
	Series E-1955.....	⁶ 3. 978	5,648,741.90	7,927,093.30
	Series E-1956.....	⁶ 4. 142	5,346,343.47	7,961,484.76
	Series E-1957 (January).....	4. 230	—4,862.67	786,779.67
	Series E-1957 (February to December).....	⁶ 4. 368	6,245,551.94	7,103,254.65
	Series E-1958.....	⁶ 4. 484	6,020,454.14	8,375,684.14
	Series E-1959 (January to May).....	4. 570	—3,139.08	3,385,398.40
	Series E-1959 (June to December).....	⁶ 4. 572	2,324,080.79	4,522,080.93
	Series E-1960.....	⁶ 4. 644	5,726,522.77	8,422,172.04
	Series E-1961.....	⁶ 4. 746	6,143,712.81	9,685,578.20
	Series E-1962.....	⁶ 4. 825	6,390,768.68	10,670,165.87
	Series E-1963.....	⁶ 4. 890	8,379,906.26	13,457,396.84
	Series E-1964.....	⁶ 4. 965	8,098,619.77	13,111,083.00
	Series E-1965 (January to November).....	⁶ 4. 721	12,004,736.98	13,329,954.49
	Series E-1965 (December).....	5. 130	—638.81	1,165,990.16
	Series E-1966.....	4. 877	11,875,093.08	13,090,498.79
	Series E-1967.....	4. 826	8,331,378.08	13,385,788.74
	Series E-1968 (January to May).....	4. 960	4,249,045.25	5,345,762.18
	Series E-1968 (June to December).....	5. 090	4,073,604.07	7,189,250.04
	Series E-1969 (January to May).....	5. 200	4,173,016.13	6,249,289.38
	Series E-1969 (June to December).....	5. 427	4,027,231.53	9,293,952.64
	Series E-1970 (January to May).....	5. 460	4,866,838.65	7,055,436.30
	Series E-1970 (June to December).....	5. 500	4,786,616.36	11,951,336.24
	Series E-1971.....	5. 500	11,966,346.41	32,140,743.23
	Series E-1972.....	5. 500	16,370,865.24	97,068,857.96
	Series E-1973.....	5. 500	543,383,140.80	70,663,368.75
	Unclassified sales and redemptions.....		81,603,111.65	23,467,590.55
	Series H-1952.....	⁶ 3. 573		162,500.00
	Series H-1953.....	⁶ 3. 642		618,500.00
	Series H-1954.....	⁶ 3. 733		1,044,000.00
	Series H-1955.....	⁶ 3. 821		1,636,000.00
	Series H-1956.....	⁶ 3. 953		1,466,000.00
	Series H-1957 (January).....	4. 030		128,000.00
	Series H-1957 (February to December).....	⁶ 4. 244		971,000.00
	Series H-1958.....	⁶ 4. 349		1,546,000.00
	Series H-1959 (January to May).....	4. 430		671,500.00
	Series H-1959 (June to December).....	⁶ 4. 486		649,000.00
	Series H-1960.....	⁶ 4. 522		2,316,500.00
	Series H-1961.....	⁶ 4. 584		2,662,500.00
	Series H-1962.....	⁶ 4. 137		2,262,500.00
	Series H-1963.....	⁶ 4. 262		2,766,500.00
	Series H-1964.....	⁶ 4. 394		1,477,500.00
	Series H-1965 (January to November).....	⁶ 4. 536		1,481,500.00
	Series H-1965 (December).....	4. 810		41,500.00
	Series H-1966.....	4. 848		1,430,500.00
	Series H-1967.....	4. 982		1,300,000.00
	Series H-1968 (January to May).....	5. 070		627,000.00
	Series H-1968 (June to December).....	5. 153		812,000.00
	Series H-1969 (January to May).....	5. 240		523,000.00
	Series H-1969 (June to December).....	5. 445		426,000.00
	Series H-1970 (January to May).....	5. 470		553,500.00
	Series H-1970 (June to December).....	5. 600		684,500.00
	Series H-1971.....	5. 500		1,376,500.00
	Series H-1972.....	5. 500	39,500.00	1,646,000.00
	Series H-1973.....	5. 500	49,062,500.00	76,500.00
	Unclassified sales and redemptions.....		7,824,500.00	2,714,000.00
31	U.S. savings notes: ⁵			
	Series S-1967.....	4. 74	268,564.51	743,648.03
	Series S-1968 (January to May).....	4. 74	301,969.63	784,076.70
	Series S-1968 (June to December).....	5. 00	671,670.96	1,819,367.05
	Series S-1969.....	5. 00	1,073,134.32	2,001,716.17
	Series S-1970.....	5. 00	226,170.23	694,702.58
	Unclassified.....		—182.25	(⁶)
31	U.S. retirement plan bonds.....	4. 40	464,230.28	197,581.62
31	Depository bonds, First Series.....	2. 00	39,000.00	1,274,000.00
31	Treasury bonds, REA Series.....	2. 00		253,000.00
31	Treasury bonds, Investment Series B-1975-80.....	2½		
	Redeemed in exchange for 1½% Treasury notes, Series EA-1978.....			13,492,000.00
31	Treasury notes, Series EA-1978.....	1½	13,492,000.00	
31	Miscellaneous.....			52,086,700.00
	Total May.....		38,116,351,513.80	39,867,232,240.14

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1972–June 1973—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
<i>1973</i>		<i>Percent</i>		
June 1	Treasury certificates, maturing:			
	June 1, 1973.....	6.28		\$6,825,920.82
	July 1, 1973.....	6.60	\$6,862,328.22	
6	Certificates of indebtedness, foreign series, maturing:			
	June 6, 1973.....	5.90		109,000,000.00
	June 6, 1973.....	5.90		2,523,000,000.00
	June 6, 1973.....	5.90		601,000,000.00
	Sept. 6, 1973.....	7.15	109,000,000.00	
	Sept. 6, 1973.....	7.15	2,503,000,000.00	
	Sept. 6, 1973.....	7.15	661,000,000.00	
	Dec. 6, 1973.....	7.25	20,000,000.00	
7	June 7, 1973.....	5.90		189,000,000.00
	Sept. 7, 1973.....	7.15	189,000,000.00	
	Treasury bills:			
	Regular weekly:			
7	Dated Dec. 7, 1972.....	4 5.592		4,287,370,000.00
7	Maturing Sept. 6, 1973.....	7.132	2,501,005,000.00	
7	Maturing Dec. 6, 1973.....	7.211	1,707,440,000.00	
8	Maturing Aug. 23, 1973.....	6.453		
	Adjustments of issues.....		-10,000.00	
8	Maturing Aug. 30, 1973.....	6.693		
	Adjustments of issues.....		10,000.00	
8	Maturing Nov. 23, 1973.....	6.747		
	Adjustments of issues.....		100,000.00	
11	State and local government series, certificates of indebtedness.....			250,000.00
	Treasury bills:			
	Regular weekly:			
14	Dated Dec. 14, 1972.....	4 5.694		4,302,365,000.00
14	Maturing Sept. 13, 1973.....	7.127	2,502,365,000.00	
14	Maturing Dec. 13, 1973.....	7.172	1,700,840,000.00	
15	Maturing Aug. 23, 1973.....	6.453		
	Adjustments of issues.....		-10,000.00	
15	Maturing Nov. 23, 1973.....	6.747		
	Adjustments of issues.....		70,000.00	
15	Treasury certificates, maturing:			
	June 15, 1973.....	1.00		2,765,637.53
	Dec. 15, 1973.....	1.00	2,779,465.72	
19	State and local government series, certificates of indebtedness.....			400,000.00
20	Certificates of indebtedness, foreign series, maturing:			
	June 20, 1973.....	5.30		227,000,000.00
	June 20, 1973.....	6.35		262,000,000.00
	June 20, 1973.....	6.35		200,000,000.00
	Sept. 20, 1973.....	7.30	489,000,000.00	
	Sept. 20, 1973.....	7.30	200,000,000.00	
	Treasury bills:			
	Regular weekly:			
21	Dated Dec. 21, 1972.....	4 5.875		4,306,315,000.00
21	Maturing Sept. 20, 1973.....	7.265	2,501,065,000.00	
21	Maturing Dec. 20, 1973.....	7.255	1,700,870,000.00	
21	Treasury notes, foreign series, maturing:			
	June 21, 1973.....	5.05		200,000,000.00
	Sept. 19, 1974.....	7.10	200,000,000.00	
21	Treasury certificates, maturing June 30, 1973.....	3.50	2,537,610.42	
	Treasury bills:			
	Regular weekly:			
22	Maturing Aug. 16, 1973.....	6.180		
	Adjustments of issues.....		30,000.00	
22	Maturing Aug. 23, 1973.....	6.453		
	Adjustments of issues.....		-10,000.00	
	Tax anticipation:			
22	Maturing June 22, 1973.....	5.089		2,509,835,000.00
25	Treasury notes, foreign series, maturing:			
	June 25, 1973.....	6.00		2,000,000.00
	June 25, 1973.....	6.20		600,000,000.00
	June 23, 1980.....	6.95	600,000,000.00	
26	Certificates of indebtedness, foreign series, maturing:			
	June 26, 1973.....	6.35		900,000,000.00
	Sept. 26, 1973.....	7.25	900,000,000.00	

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1972–June 1973—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1973		Percent		
June 26	State and local government series, certificates of indebtedness.....			\$28,000,000.00
27	Treasury notes, foreign series, maturing June 27, 1973.....	5.97		20,000,000.00
27	Treasury certificates, maturing:.....			
	June 30, 1973.....	3.50	\$14,567,037.53	
	July 1, 1973.....	6.69		4,976,285.61
	Treasury bills:			
	Regular weekly:			
28	Dated Dec. 28, 1972.....	4 5.813		4,304,990,000.00
28	Maturing Sept. 27, 1973.....	7.229	2,503,165,000.00	
28	Maturing Dec. 27, 1973.....	7.299	1,701,160,000.00	
29	Certificates of indebtedness, foreign series, maturing:			
	July 3, 1973.....	5.40		23,000,000.00
	Sept. 28, 1973.....	6.55		619,000,000.00
	Sept. 28, 1973.....	7.25	652,200,000.00	
29	Treasury notes, foreign series, maturing Dec. 29, 1977.....	2.50	198,886,237.07	
29	Treasury notes, maturing:			
	June 29, 1979.....	4.00	5,707,710.98	
	June 30, 1979.....	4.00	27,135,879.35	
30	Treasury certificates, maturing:			
	June 30, 1973.....	3.50		37,315,393.34
	June 30, 1973.....	3.50		356,986,444.11
	June 30, 1974.....	3.50	5,758,386.07	
	June 30, 1974.....	3.50	363,473,152.86	
30	U.S. savings bonds: ⁵			
	Series E-1941.....	6 3.895	2,312,372.76	1,277,215.39
	Series E-1942.....	6 3.947	4,580,155.62	5,502,487.91
	Series E-1943.....	6 3.719	5,504,920.25	8,886,557.79
	Series E-1944.....	6 3.584	13,357,524.60	10,010,832.12
	Series E-1945.....	6 3.656	10,554,627.40	8,956,429.67
	Series E-1946.....	6 3.758	4,198,588.00	5,181,856.28
	Series E-1947.....	6 3.830	4,131,643.32	5,605,901.17
	Series E-1948.....	6 3.907	4,956,591.96	6,341,150.57
	Series E-1949.....	6 4.030	5,426,677.85	6,670,804.83
	Series E-1950.....	6 4.128	4,523,794.81	5,881,278.06
	Series E-1951.....	6 4.191	4,138,551.47	5,344,805.27
	Series E-1952 (January to April).....	4.240	8,505.20	1,688,911.12
	Series E-1952 (May to December).....	4.291	2,120,600.88	3,890,121.34
	Series E-1953.....	6 4.018	5,498,011.15	6,890,457.23
	Series E-1954.....	6 3.868	5,248,183.98	7,275,331.54
	Series E-1955.....	6 3.978	5,567,596.59	8,000,571.09
	Series E-1956.....	6 4.142	5,430,719.97	7,651,504.35
	Series E-1957 (January).....	4.230	2,636.29	700,935.15
	Series E-1957 (February to December).....	6 4.368	3,191,271.93	6,773,103.31
	Series E-1958.....	6 4.484	7,184,669.54	7,684,325.76
	Series E-1959 (January to May).....	4.570	3,774,297.27	3,246,613.23
	Series E-1959 (June to December).....	6 4.572	2,450,707.33	4,300,005.33
	Series E-1960.....	6 4.644	5,657,235.71	7,996,342.01
	Series E-1961.....	6 4.746	6,310,040.03	9,328,092.73
	Series E-1962.....	6 4.825	6,419,451.17	9,822,496.71
	Series E-1963.....	6 4.890	7,900,320.54	12,770,151.84
	Series E-1964.....	6 4.965	7,673,874.81	12,143,343.79
	Series E-1965 (January to November).....	6 4.721	8,545,211.00	12,699,972.62
	Series E-1965 (December).....	5.130	4,989,350.92	1,020,664.63
	Series E-1966.....	4.877	13,484,479.50	12,644,455.85
	Series E-1967.....	4.826	9,416,954.04	12,400,326.51
	Series E-1968 (January to May).....	4.960	-3,844.17	4,884,050.46
	Series E-1968 (June to December).....	5.090	8,930,235.96	6,802,168.62
	Series E-1969 (January to May).....	5.200	-12,234.98	5,992,760.82
	Series E-1969 (June to December).....	5.427	9,511,474.61	8,708,138.37
	Series E-1970 (January to May).....	5.460	-15,124.56	6,946,934.19
	Series E-1970 (June to December).....	5.500	10,560,047.33	11,240,961.97
	Series E-1971.....	5.500	13,072,537.75	30,711,911.69
	Series E-1972.....	5.500	16,058,641.12	81,402,780.39
	Series E-1973.....	5.500	562,089,057.50	97,000,425.00
	Unclassified sales and redemptions.....		¹⁰ -32,908,945.55	22,760,750.61
	Series H-1952.....	6 3.573		215,000.00
	Series H-1953.....	6 3.642		809,000.00
	Series H-1954.....	6 3.733		1,091,000.00
	Series H-1955.....	6 3.821		1,822,500.00
	Series H-1956.....	6 3.953		1,312,500.00

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1972–June 1973—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
		Percent		
1973				
June 30	U.S. savings bonds ⁴ —Continued			
	Series H-1957 (January).....	4. 030		\$91,500.00
	Series H-1957 (February to December).....	⁵ 4. 244		1,174,500.00
	Series H-1958.....	⁶ 4. 340		1,603,000.00
	Series H-1959 (January to May).....	4. 430		807,500.00
	Series H-1959 (June to December).....	⁶ 4. 486		701,500.00
	Series H-1960.....	⁶ 4. 622		2,356,000.00
	Series H-1961.....	⁶ 4. 684		2,840,500.00
	Series H-1962.....	⁶ 4. 137		2,587,500.00
	Series H-1963.....	⁶ 4. 262		3,467,500.00
	Series H-1964.....	⁶ 4. 394		1,773,500.00
	Series H-1965 (January to November).....	⁶ 4. 536		1,570,500.00
	Series H-1965 (December).....	4. 810		14,500.00
	Series H-1966.....	4. 848		2,206,500.00
	Series H-1967.....	4. 982		1,676,000.00
	Series H-1968 (January to May).....	5. 070		861,500.00
	Series H-1968 (June to December).....	5. 153		702,000.00
	Series H-1969 (January to May).....	5. 240		723,000.00
	Series H-1969 (June to December).....	5. 445		484,500.00
	Series H-1970 (January to May).....	5. 470		628,000.00
	Series H-1970 (June to December).....	5. 500		530,500.00
	Series H-1971.....	5. 500		1,557,500.00
	Series H-1972.....	5. 500	153,000.00	2,037,000.00
	Series H-1973.....	5. 500	61,406,000.00	94,500.00
	Unclassified sales and redemptions.....		¹⁰ -9,050,000.00	¹⁰ -1,936,000.00
30	Treasury notes, Series A-1980.....	6 ⁷ / ₈		
	Adjustments of issues ⁷		40,000.00	
30	U.S. savings notes: ⁸			
	Series S-1967.....	4. 74	366,006.89	640,079.98
	Series S-1968 (January to May).....	4. 74	-1,998.56	552,667.19
	Series S-1968 (June to December).....	5. 00	962,872.39	1,854,898.68
	Series S-1969.....	5. 00	1,003,925.57	2,048,430.68
	Series S-1970.....	5. 00	129,767.51	647,670.68
	Unclassified.....		1,640.25	⁽⁹⁾
30	U.S. retirement plan bonds.....	4. 41	1,142,230.04	248,448.54
30	Depository bonds, First Series.....	2. 00	51,000.00	120,000.00
30	Treasury bonds, REA Series.....	2. 00		1,313,000.00
30	Treasury bonds, Investment Series B-1975-80.....	2 ¹ / ₄		
	Redeemed in exchange for 1 ¹ / ₂ % Treasury notes, Series EA-1978.....			1,093,000.00
30	Treasury notes, Series EA-1978.....	1 ¹ / ₂	1,093,000.00	
30	Miscellaneous.....			56,036,800.00
	Total June.....		24,728,221,563.21	27,216,700,604.48
	Total fiscal year 1973.....		332,913,015,394.10	313,943,834,665.69

¹ For Treasury bills, average rate on bank discount basis is shown; for savings bonds and savings notes, approximate yield to maturity is shown.

² Amounts shown for savings bonds of series E and savings notes represent issue price plus accrued discount.

³ Amounts shown for savings bonds of series E and savings notes represent current redemption value (issue price plus accrued discount).

⁴ Average interest rate for combined original and additional issues.

⁵ At option of owner, series E bonds dated May 1, 1941, through Apr. 1, 1952, may be held and will accrue interest for additional 30 years; bonds dated May 1, 1952, through Jan. 1, 1957, may be held and will accrue interest for additional 20 years; bonds dated on or after Feb. 1, 1957, may be held and will accrue interest for additional 10 years. At option of owner, series H bonds dated June 1, 1952, through Jan. 1, 1957, may be held and will accrue interest for additional 20 years; bonds dated Feb. 1, 1957, through Nov. 1, 1965, may be held and will accrue interest for additional 10 years.

⁶ Represents a weighted average of the approximate yield of bonds of various issue dates within the yearly series if held to maturity or if held from issue date to end of applicable extension period, computed on the basis of bonds outstanding June 30, 1972. (See Treasury Circulars Nos. 653 (8th Revision) and 905 (5th Revision), as revised and amended, for details of yields by issue dates for series E and H savings bonds, respectively.)

⁷ Adjustments of amounts originally reported on date of issue or exchange.

⁸ Redeemable after 1 year from issue date. At option of owner, savings notes may be held and will accrue interest for additional 10 years.

⁹ Unclassified redemptions of savings notes are included in unclassified redemptions of series E savings bonds beginning May 1, 1968.

¹⁰ Amounts transferred from unclassified sales or redemptions to sales or redemptions of designated series.

¹¹ Settlement made subsequent to last day of month in which bills matured.

TABLE 36.—Allotments by investor classes on subscriptions for public marketable securities, fiscal year 1973

[In millions of dollars. On basis of subscription and allotment reports]

PART I.—TREASURY BILLS OTHER THAN REGULAR WEEKLY SERIES

Date of financing	Date of maturity	Average rate (percent)	Amount issued				Allotments by investor classes				
			1-year series	9-month series ¹	Tax anticipation series	Other series	U.S. Government accounts and Federal Reserve banks	Com-mercial banks	Corpora-tions ²	Dealers and brokers	All other ³
1972											
July 31	(Apr. 30, 1973	4.723		500			75	107	10	173	135
	July 31, 1973	4.918	1,201				627	199	12	337	26
Aug. 31	(May 31, 1973	5.040		501			73	76	(*)	165	187
	Aug. 28, 1973	5.178	1,803				194	953	1	608	47
Sept. 30	(June 30, 1973	5.346		500			140	109	(*)	135	116
	Sept. 25, 1973	5.529	1,801				654	594	5	408	140
Oct. 31	(July 31, 1973	5.223		501			125	186	(*)	160	30
	Oct. 23, 1973	5.318	1,802				578	504	2	632	86
Nov. 24	Apr. 20, 1973	4.721			2,012			1,932		73	8
Nov. 30	Nov. 20, 1973	5.225	1,802				609	164	75	499	455
Dec. 5	June 22, 1973	5.089			2,510			2,505	4		1
Dec. 31	Dec. 18, 1973	5.337	1,800				728	308	2	585	177
1973											
Jan. 31	Jan. 15, 1974	5.986	1,804				747	518	4	313	222
Feb. 28	Feb. 12, 1974	6.050	1,801				745	533	3	382	138
Mar. 31	Mar. 12, 1974	6.616	1,790				760	332	17	474	207
Apr. 30	Apr. 9, 1974	6.598	1,802				715	531	1	135	420
May 31	May 7, 1974	6.818	1,800				500	627	6	255	412
June 30	June 4, 1974	7.235	1,801				625	330	5	544	297

Footnotes at end of table.

[In millions of dollars]

PART II.—SECURITIES OTHER THAN TREASURY BILLS

Issue				Allotments by investor classes											
Date of financing	Description ⁵	Amount issued		U.S. Government accounts and Federal Reserve banks	Com-mercial banks ⁶	Indi-vidu-als ⁷	Insur-ance com-panies	Mutual savings banks	Corpo-rations ²	Private pension and re-tirement funds	State and local governments ⁸		Dealers and brokers	All other ⁹	
		For cash	In ex-change for other securities								Pension and re-tirement funds	Other funds			
1972															
Aug. 15	5½% note, Feb. 15, 1976-F		4,945	1,028	2,557	84	68	33	202	3		2	79	703	186
	6¼% note, Aug. 15, 1979-A		4,559	1,437	1,606	166	89	44	43	24	6	100	275	769	
	6½% bond, Aug. 15, 1984	41	2,312	1,180	512	82	28	7	23	31	7	33	405	45	
Oct. 19	6% note, Sept. 30, 1974-E	2,060			1,990	9	1	3		(*)		(*)	15	41	
Nov. 15	6¼% note, Nov. 15, 1976-D ⁴	3,041		105	2,230	24	2	3	31	2	(*)		2	202	
Dec. 28	5½% note, Dec. 31, 1974-F	2,102			2,062	6	(*)	3	1	(*)			1	29	
1973															
Jan. 10	6¼% bond, Feb. 15, 1993	627			291	40	29	6	42	2	(*)		1	214	
Feb. 15	6½% note, Aug. 15, 1976-G		3,883	1,392	1,878	71	16	5	59	17	(*)	68	273	104	
	6½% note, Nov. 15, 1979-B	1,009	595	595	556	23	(*)	(*)	1	(*)	(*)	21	296	112	
May 15	6½% note, May 15, 1980-A	2,043	5,221	5,275	1,320	111	3	2	49	6		1	26	400	
	7% bond, May 15, 1993-98	652	40	140	102	14	1	(*)	39	1	8	11	346	30	

¹ Less than \$500,000.² Additional issue of bills with original maturity of 1 year.³ Exclusive of banks and insurance companies.⁴ Includes individuals, insurance companies, mutual savings banks, private pension funds, State and local funds, savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes certain Government deposit accounts and Government-sponsored agencies.⁵ Reopening of earlier issue.⁶ Excludes 1½ percent Treasury EA and EO notes issued in exchange for nonmarketable 2½ percent Treasury bonds, Investment Series B-1975-80.⁷ Includes trust companies and stock savings banks.⁸ Includes partnerships and personal trust accounts.⁹ Consists of trust, sinking, and investment funds of State and local governments, and their agencies.¹⁰ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes certain Government deposit accounts and Government-sponsored agencies.

NOTE.—Allotments from July 15, 1953, through May 15, 1959, will be found in the 1959 Annual Report, pp. 528-530. For succeeding fiscal years see corresponding tables in successive Annual Reports, and for current figures see the monthly Treasury Bulletin.

TABLE 37.—*Allotments of Treasury notes issued during fiscal year 1973, by Federal Reserve districts*

[In thousands of dollars]

Federal Reserve district	5½ percent Series F-1976 notes issued in exchange for 1—					Total issued
	5 percent Series E-1972 Treasury notes maturing Aug. 15, 1972	4 percent Treasury bonds of 1972 maturing Aug. 15, 1972	2½ percent Treasury bonds of 1967-72 maturing Sept. 15, 1972	6 percent Series F-1972 Treasury notes maturing Nov. 15, 1972	2½ percent Treasury bonds of 1967-72 maturing Dec. 15, 1972	
Boston.....	19,807	9,229	10,627	3,510	4,195	47,368
New York.....	1,238,291	432,029	585,658	408,987	389,853	3,054,818
Philadelphia.....	39,615	20,697	26,484	9,791	7,918	104,505
Cleveland.....	84,226	40,689	51,580	8,844	34,033	219,372
Richmond.....	18,063	16,675	25,526	7,906	21,922	90,092
Atlanta.....	27,738	25,576	18,250	13,360	4,121	89,045
Chicago.....	117,329	75,697	81,117	108,892	79,937	462,972
St. Louis.....	45,650	22,029	18,365	9,400	6,491	101,935
Minneapolis.....	22,751	11,320	52,279	6,730	46,505	139,585
Kansas City.....	43,684	19,181	14,666	14,217	13,192	104,940
Dallas.....	29,267	15,775	24,862	14,151	9,182	93,237
San Francisco.....	25,353	9,658	187,288	23,639	187,041	432,979
Treasury.....	2,046	762	192	117	1,038	4,155
Total allotments.....	1,713,820	699,317	1,096,894	629,544	805,428	4,945,003
Exchanged in concurrent offering.....	627,593	375,372	402,761	329,779	387,126	2,122,631
Total exchanged.....	2,341,413	1,074,689	1,499,655	959,323	1,192,554	7,067,634
Not submitted for exchange.....	232,980	378,576	451,051	1,325,952	1,353,530	3,742,089
Total eligible for exchange.....	2,574,393	1,453,265	1,950,706	2,285,275	2,546,084	10,809,723

6¼ percent Series A-1979 notes issued in exchange for 1—

Federal Reserve district	5 percent Series E-1972 Treasury notes maturing Aug. 15, 1972	4 percent Treasury bonds of 1972 maturing Aug. 15, 1972	2½ percent Treasury bonds of 1967-72 maturing Sept. 15, 1972	3 percent Series F-1972 Treasury notes maturing Nov. 15, 1972	2½ percent Treasury bonds of 1967-72 maturing Dec. 15, 1972	5¼ percent Series A-1974 Treasury notes maturing Nov. 15, 1974	3½ percent Treasury bonds of 1974 maturing Nov. 15, 1974	5½ percent Series A-1975 Treasury notes maturing Feb. 15, 1975	5½ percent Series E-1975 Treasury notes maturing Feb. 15, 1975	Total issued
Boston.....	3,047	3,001	646	2,935	1,547	12,643	7,599	19,911	1,750	53,079
New York.....	529,803	39,692	75,189	96,826	134,745	789,270	498,574	366,269	333,174	2,863,542
Philadelphia.....	2,624	4,166	13,396	7,912	18,236	24,175	25,322	14,665	9,462	119,958
Cleveland.....	12,118	9,978	7,352	5,537	11,195	33,218	46,734	18,709	6,561	151,402
Richmond.....	1,332	2,649	1,344	7,215	2,861	24,152	5,221	10,466	4,317	59,557
Atlanta.....	11,079	6,038	4,542	11,988	3,036	35,097	8,602	21,303	4,154	105,839
Chicago.....	18,954	27,889	31,452	22,151	26,713	124,404	50,322	96,003	46,777	444,665
St. Louis.....	10,688	5,988	9,398	8,467	5,102	47,840	9,627	16,809	3,565	117,484
Minneapolis.....	4,978	4,173	3,111	3,037	2,294	18,571	19,877	15,646	36,870	108,557
Kansas City.....	11,259	11,966	5,477	19,160	4,785	47,743	6,949	31,064	4,024	142,427
Dallas.....	2,178	4,527	11,236	8,954	3,143	31,031	6,177	21,514	11,077	99,837
San Francisco.....	4,047	2,627	18,142	2,279	7,733	42,010	69,647	42,365	93,558	282,408
Treasury.....	40	600	254	109	1,300	4,478	1,227	2,134	25	10,167
Total allotments.....	612,147	123,294	181,539	196,570	222,690	1,234,632	755,878	676,858	555,314	4,558,922
Exchanged in concurrent offering.....	1,729,266	951,395	1,318,116	762,753	969,864	534,911	265,326	456,958	268,293	7,256,882
Total exchanged.....	2,341,413	1,074,689	1,499,655	959,323	1,192,554	1,769,543	1,021,204	1,133,816	823,607	11,815,804
Not submitted for exchange.....	232,980	378,576	451,051	1,325,952	1,353,530	5,442,473	1,215,090	4,014,627	1,221,562	15,635,841
Total eligible for exchange.....	2,574,393	1,453,265	1,950,706	2,285,275	2,546,084	7,212,016	2,236,294	5,148,443	2,045,169	27,451,645

See footnotes at end of table.

TABLE 37.—*Allotments of Treasury notes issued during fiscal year 1973, by Federal Reserve districts—Continued*

[In thousands of dollars]

Federal Reserve district	6 percent Series E-1974 notes ¹	6½ percent Series D-1976 notes ²	5½ percent Series F-1974 notes ²	6½ percent Series G-1976 notes issued in exchange for ¹ —			6½ percent Series B-1979 notes ²	6½ percent Series A-1980 notes ²
				6½ percent Series C-1973 Treasury notes maturing Feb. 15, 1973	4½ percent Series D-1973 Treasury notes maturing Feb. 15, 1973	Total issued		
Boston.....	128,480	95,315	93,798	23,291	37,310	60,601	5,159	25,274
New York.....	764,966	1,544,956	273,671	788,494	1,831,731	2,620,225	1,416,042	6,250,478
Philadelphia.....	130,782	67,737	162,311	32,334	17,879	50,213	22,026	49,720
Cleveland.....	131,614	86,677	176,908	107,894	66,137	174,031	33,408	118,823
Richmond.....	38,478	36,203	43,623	24,448	29,080	53,528	4,537	38,273
Atlanta.....	80,428	78,465	147,213	30,934	30,868	61,802	9,594	46,422
Chicago.....	272,496	334,423	458,209	179,246	160,881	340,127	68,729	263,108
St. Louis.....	72,166	57,596	117,398	54,191	50,143	104,334	13,189	111,199
Minneapolis.....	181,398	82,982	252,659	35,543	16,472	52,015	7,011	34,657
Kansas City.....	159,231	67,694	136,939	43,222	66,536	109,758	10,328	66,597
Dallas.....	27,259	23,761	59,084	26,435	17,295	43,730	7,468	62,379
San Francisco.....	72,740	565,148	179,653	68,777	118,453	187,230	5,478	195,469
Treasury.....	151	349	262	9,246	16,090	25,336	769	2,154
Total allotments.....	2,060,189	3,041,306	2,101,728	1,424,055	2,458,875	3,882,930	³ 1,603,738	⁴ 7,264,553
Exchanged in concurrent offer- ing.....								
Total exchanged.....				1,424,055	2,458,875	3,882,930		
Not submitted for exchange.....				1,090,176	1,808,979	2,899,155		
Total eligible for exchange.....				2,514,231	4,267,854	6,782,085		

¹ All subscriptions were allotted in full.² Sold at auction.³ Of this amount, \$594,683,000 was issued to Federal Reserve banks and Government accounts in exchange for maturing Treasury notes.⁴ Of this amount, \$5,221,343,000 was issued to Federal Reserve banks and Government accounts in exchange for maturing Treasury notes.

TABLE 38.—*Allotments of Treasury bonds issued during fiscal year 1978, by Federal Reserve districts*

[In thousands of dollars]

Federal Reserve district	6½ percent Treasury bonds of 1984 issued in exchange for 1—										Issued for cash	Total issued
	5 percent Series E-1972 Treasury notes maturing Aug. 15, 1972	4 percent Treasury bonds of 1972 maturing Aug. 15, 1972	2½ percent Treasury bonds of 1967-72 maturing Sept. 15, 1972	6 percent Series F-1972 Treasury notes maturing Dec. 15, 1972	2½ percent Treasury bonds of 1967-72 maturing Dec. 15, 1972	5¾ percent Series A-1974 Treasury notes maturing Nov. 15, 1974	3½ percent Treasury bonds of 1974 maturing Nov. 15, 1974	5¾ percent Series A-1975 Treasury notes maturing Feb. 15, 1975	5½ percent Series E-1975 Treasury notes maturing Feb. 15, 1975			
Boston.....	70	1,191	247	410	1,773	3,373	680	2,378	-----	1,404	11,526	
New York.....	5,613	229,801	169,375	118,348	122,350	454,042	214,111	400,610	196,098	3,512	1,913,860	
Philadelphia.....	90	1,647	3,216	1,240	3,352	4,721	5,826	4,220	3,037	2,709	30,058	
Cleveland.....	97	1,705	7,869	201	10,510	12,417	2,269	3,542	6	2,915	41,531	
Richmond.....	8	583	535	509	1,900	2,916	1,638	1,160	211	1,817	11,277	
Atlanta.....	45	1,596	5,454	3,682	10,558	4,817	1,536	1,995	30	6,667	35,380	
Chicago.....	671	7,315	19,445	1,000	5,183	28,784	6,340	16,631	44,681	5,341	135,391	
St. Louis.....	3,788	1,485	4,030	220	2,043	5,231	1,596	3,068	423	6,221	28,105	
Minneapolis.....	1,004	1,265	160	1,219	693	2,910	1,252	2,328	21,116	591	32,538	
Kansas City.....	727	1,091	1,967	5,045	1,348	4,317	1,791	2,534	363	5,581	24,764	
Dallas.....	126	2,272	6,180	857	1,014	4,518	2,682	2,178	250	1,154	21,231	
San Francisco.....	3,207	2,024	2,663	446	3,439	6,119	26,539	16,078	2,075	1,675	64,265	
Treasury.....		103	81	32	273	746	66	236	3	1,255	2,805	
Total allotments.....	15,446	252,078	221,222	133,209	164,436	534,911	265,326	456,958	268,293	40,852	2,352,731	
Exchanged in concurrent offering.....	2,325,967	822,611	1,278,433	826,114	1,028,118	1,234,632	755,878	676,858	555,314	-----	9,503,925	
Total exchanged.....	2,341,413	1,074,689	1,499,655	959,323	1,192,554	1,769,543	1,021,204	1,133,816	823,607	-----	11,815,804	
Not submitted for exchange.....	232,980	378,576	451,051	1,325,952	1,353,530	5,442,473	1,215,090	4,014,627	1,221,562	-----	15,635,841	
Total eligible for exchange.....	2,574,393	1,453,265	1,950,706	2,285,275	2,546,084	7,212,016	2,236,294	5,148,443	2,045,169	-----	27,451,645	
Footnotes at end of table.												

TABLE 38.—*Allotments of Treasury bonds issued during fiscal year 1973, by Federal Reserve districts—Continued*

[In thousands of dollars]

Federal Reserve district	6½ percent Treasury bonds of 1993 ¹	7 percent Treasury bonds of 1993-98 ²
Boston.....	32,193	9,461
New York.....	471,917	604,640
Philadelphia.....	27,422	3,560
Cleveland.....	8,367	1,793
Richmond.....	8,743	3,482
Atlanta.....	17,427	2,363
Chicago.....	15,203	23,183
St. Louis.....	14,293	2,394
Minneapolis.....	2,329	1,161
Kansas City.....	7,889	4,226
Dallas.....	7,260	3,324
San Francisco.....	13,811	31,793
Treasury.....	347	376
Total allotments.....	627,201	³ 691,756
Exchanged in concurrent offering.....		
Total exchanged.....		
Not submitted for exchange.....		
Total eligible for exchange.....		

¹ All subscriptions were allotted in full.² Sold at auction.³ Of this amount, \$40 million was issued to Federal Reserve banks and Government accounts in exchange for maturing Treasury notes.

TABLE 39.—*Statutory debt retirements, fiscal years 1918-73*

[In thousands of dollars. On basis of par amounts and of daily Treasury statements through 1947, and on basis of Public Debt accounts thereafter, see "Bases of Tables"]

Fiscal year	Cumulative sinking fund	Repayments of foreign debt	Bonds and notes received for estate taxes	Bonds received for loans from Public Works Administration	Franchise tax receipts, Federal Reserve banks	Payments from net earnings, Federal intermediate credit banks	Commodity Credit Corporation capital repayments	Miscellaneous gifts, forfeitures, etc.	Total
1918-35	5,349,836	1,579,132	66,278		149,809	2,505		15,954	7,163,514
1936	403,238							1	403,240
1937	103,815	142						14	103,971
1938	65,116	210						139	65,465
1939	48,518	120		8,095		1,501		12	58,249
1940	128,349			134		685		16	129,184
1941	37,011			1,321		548	25,364	16	64,260
1942	75,842			668		315	18,393	5	94,722
1943	3,460							4	3,463
1944	-1							3	2
1945								2	2
1946								4	4
1947								(2)	
1948	746,636			8,028		1,634	45,509	209,828	1,011,636
1949	7,498					178		81	7,758
1950	1,815					261	48,943	890	51,709
1951	839					394			1,232
1952	551					300			851
1953	241					285			526
1954						387			387
1955						231			231
1956	762,627					462			763,089
1957						139			139
1958									
1959	-57								-57
1960									
1961	1,000,000								1,000,000
1962								1,000	1,000
1963								58,000	58,000
1964									
1965								73,100	73,100
1966								12,336	12,336
1967									
1968									
1969									
1970									
1971									
1972									
1973									
Total	8,734,833	1,579,605	66,278	18,246	149,809	9,825	138,209	371,205	11,068,011

¹ Includes \$4,842,066.45 written off the debt Dec. 31, 1920, for fractional currency estimated to have been lost or destroyed in circulation.

² Beginning with 1947, bonds acquired through gifts, forfeitures, and estate taxes are redeemed prior to maturity from regular public debt receipts.

³ Represents payments from net earnings, War Damage Corporation.

⁴ Represents Treasury notes of 1890 determined by the Secretary of the Treasury on Oct. 20, 1961 (31 U.S.C. 912-916) to have been destroyed or irretrievably lost and so will never be presented for redemption.

⁵ Represents \$15,000,000 national bank notes, \$1,000,000 Federal Reserve bank notes, and \$15,000,000 silver certificates, all issued prior to July 1, 1929; \$18,000,000 Federal Reserve notes issued prior to the series of 1928; \$9,000,000 gold certificates issued prior to Jan. 30, 1934; all of which have been determined pursuant to 31 U.S.C. 912-916 to have been destroyed or irretrievably lost.

⁶ Represents \$24,000,000 U.S. notes, \$1,000,000 Federal Reserve bank notes, \$13,500,000 national bank notes, and \$14,500,000 silver certificates, all issued before July 1, 1929; \$6,000,000 gold certificates prior to 1934 series; \$100,000 Treasury notes of 1890; and \$14,000,000 Federal Reserve notes (prior to series of 1928); all of which were determined on Nov. 16, 1964, pursuant to 31 U.S.C. 912-916, to have been destroyed or irretrievably lost.

⁷ Represents \$142,000 U.S. notes, \$63,000 Federal Reserve bank notes, \$420,000 national bank notes, and \$280,000 silver certificates, all issued before July 1, 1929; \$8,950,000 gold certificates prior to 1934 series; \$31,000 Treasury notes of 1890; and \$2,450,000 Federal Reserve notes (prior to series of 1928); all of which were determined on May 26, 1966, pursuant to 31 U.S.C. 912-916, to have been destroyed or irretrievably lost.

TABLE 40.—Cumulative sinking fund, fiscal years 1921-73

[On basis of Public Debt accounts, see "Bases of Tables"]

PART I.—APPROPRIATIONS AND EXPENDITURES

[In millions of dollars]

Fiscal year	Appropriations	Available for expenditure during year ¹	Debt retired ²	
			Par amount	Cost (principal)
1921-46.....	11,731.0	5,525.0	6,214.7	6,207.0
1947.....	587.6	6,112.6	.....	.....
1948.....	603.5	6,716.0	746.6	746.6
1949.....	619.6	6,589.0	7.5	7.5
1950.....	619.7	7,201.2	1.8	1.8
1951.....	619.8	7,819.2	.8	.8
1952.....	619.8	8,438.1	.6	.6
1953.....	619.8	9,057.4	.2	.2
1954.....	619.8	9,676.9	.....	.....
1955.....	619.8	10,296.7	.....	.....
1956.....	623.8	10,920.5	762.6	762.6
1957.....	633.3	10,791.2	.....	.....
1958.....	633.3	11,424.5	.....	.....
1959.....	633.3	12,057.9	.....	.....
1960.....	633.3	12,691.3	.....	.....
1961.....	657.1	13,348.4	1,000.0	1,000.0
1962.....	680.8	13,029.3	.....	.....
1963.....	680.8	13,710.1	.....	.....
1964.....	680.8	14,391.0	.....	.....
1965.....	680.8	15,071.8	.....	.....
1966.....	680.8	15,752.7	.....	.....
1967.....	680.8	16,433.5	.....	.....
1968.....	680.8	17,114.4	.....	.....
1969.....	680.8	17,795.2	.....	.....
1970.....	680.8	18,476.1	.....	.....
1971.....	680.8	19,156.9	.....	.....
1972.....	680.8	19,837.8	.....	.....
1973.....	680.8	20,518.6	.....	.....
Total.....	29,245.8	.....	8,734.8	8,727.1
Deduct cumulative expenditures.....	8,727.1	.....	.....	.....
Unexpended balance.....	20,518.6	.....	.....	.....

PART II.—TRANSACTIONS ON ACCOUNT OF THE CUMULATIVE SINKING FUND
FISCAL YEAR 1973

Unexpended balance July 1, 1972.....	\$19,837,754,659.07
Appropriation for 1973:	
Initial credit:	
(a) Under the Victory Liberty Loan Act (2½ percent of the aggregate amount of Liberty bonds and Victory notes outstanding on July 1, 1920, less an amount equal to the par amount of any obligation of foreign governments held by the United States on July 1, 1920).....	\$253,404,864.87
(b) Under the Emergency Relief and Construction Act of 1932 (2½ percent of the aggregate amount of expenditures from appropriations made or authorized under this act).....	7,860,606.83
(c) Under the National Industrial Recovery Act (2½ percent of the aggregate amount of expenditures from appropriations made or authorized under this act).....	80,164,079.53
Total initial credit.....	341,429,551.23
Secondary credit (the interest which would have been payable during the fiscal year for which the appropriation is made on the bonds and notes purchased, redeemed, or paid out of the sinking fund during such year or in previous years).....	339,419,534.24
Total available 1973.....	20,518,603,744.54
Unexpended balance June 30, 1973 ²	20,518,603,744.54

¹ Represents appropriations authorized by Congress. There are no specific funds set aside for this account since any retirements of public debt charged to this account are made from cash balances to the credit of the Treasurer of the United States.

² Net discount on debt retired through June 30, 1973, is \$7.7 million.

NOTE.—Comparable annual data for 1921 through 1946 are shown in the 1962 Annual Report, p. 726.

III.—U.S. savings bonds and notes

TABLE 41.—Sales and redemptions of Series E through K savings bonds by series, fiscal years 1941-73 and monthly 1973 ^{1 2}

[In millions of dollars]

Fiscal year or month	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding ³	
				Total	Original purchase price	Accrued discount	Interest-bearing	Matured non-interest-bearing
Series E and H								
1941-55	79,203.6	9,183.8	88,387.4	49,102.2	45,960.3	3,132.9	39,285.1	
1956	5,259.9	1,114.1	6,374.0	4,730.1	4,069.1	660.9	40,929.1	
1957	4,613.0	1,132.6	5,745.5	5,176.2	4,444.0	732.2	41,498.5	
1958	4,670.1	1,160.7	5,830.8	5,187.1	4,431.9	755.3	42,142.2	
1959	4,506.0	1,174.5	5,680.4	5,106.8	4,309.8	797.0	42,715.8	
1960	4,307.0	1,194.2	5,501.2	5,562.2	4,616.3	885.9	42,714.8	
1961	4,463.7	1,253.7	5,717.4	4,626.7	3,905.8	720.8	43,805.6	
1962	4,421.5	1,331.0	5,752.5	4,603.3	3,872.7	730.6	44,954.8	
1963	4,518.0	1,386.5	5,904.5	4,500.5	3,758.5	742.0	46,358.8	
1964	4,656.4	1,458.0	6,114.4	4,736.3	3,981.8	754.5	47,736.9	
1965	4,543.0	1,502.1	6,045.1	4,987.4	4,154.1	833.3	48,794.5	
1966	4,650.1	1,541.6	6,191.7	5,304.6	4,407.5	897.1	49,681.6	
1967	4,965.4	1,618.6	6,583.9	5,448.7	4,535.7	912.9	50,816.9	
1968	4,738.9	1,730.7	6,469.5	5,714.7	4,738.6	976.1	51,571.7	
1969	4,549.7	1,787.7	6,337.5	6,198.2	5,111.2	1,086.0	51,710.9	
1970	4,449.2	1,841.4	6,290.6	6,720.6	5,484.0	1,236.6	51,281.0	
1971	5,081.9	2,056.0	7,137.9	5,416.1	4,334.0	1,082.2	53,002.8	
1972	5,939.0	2,310.2	8,249.3	5,331.2	4,300.2	1,031.0	55,921.4	
1973	6,512.0	2,564.1	9,076.1	6,552.8	4,490.4	1,091.1	59,418.2	
Total through June 30, 1973	166,048.5	37,341.4	203,389.9	144,945.7	124,915.9	19,058.4	59,418.2	
1972-July	492.7	222.5	715.1	449.1	363.2	85.8	56,187.6	
August	561.9	194.0	755.9	486.3	395.0	91.3	56,457.3	
September	471.7	207.3	679.0	438.3	358.4	80.0	56,698.1	
October	467.3	210.6	677.8	402.3	327.4	74.9	56,973.8	
November	545.0	192.1	737.0	415.4	337.7	77.7	57,295.5	
December	450.1	222.7	672.8	389.5	315.8	73.7	57,578.9	
1973-January	560.9	234.9	795.8	535.4	416.9	118.5	57,839.3	
February	591.7	203.6	795.3	471.7	379.3	92.4	58,163.1	
March	598.6	217.8	816.4	508.6	407.1	101.5	58,471.0	
April	561.5	224.2	785.7	481.2	386.1	95.1	58,775.7	
May	654.9	203.3	858.2	501.5	401.0	101.0	59,132.6	
June	555.8	231.2	787.1	501.6	402.4	99.2	59,418.2	
Series F, G, J, and K								
1941-55	31,096.5	836.9	31,933.3	12,634.4	12,298.8	335.6	19,080.3	218.4
1956	586.3	99.6	686.0	3,104.8	2,940.6	164.2	16,567.6	312.8
1957	268.4	83.4	351.8	3,773.5	3,605.0	168.5	13,123.5	334.7
1958	(*)	65.2	65.2	3,350.5	3,234.6	115.9	9,842.2	331.0
1959	(*)	53.6	53.6	2,137.2	2,063.4	73.8	7,786.7	302.8
1960	(*)	46.0	46.0	3,049.3	2,921.2	128.1	4,829.0	257.3
1961	(*)	32.1	32.1	1,188.0	1,128.8	59.1	3,708.4	221.6
1962		27.4	27.4	1,109.9	1,059.0	50.9	2,651.9	195.8
1963		21.6	21.6	770.7	721.7	49.0	1,954.9	143.7
1964		17.7	17.7	426.3	399.8	26.6	1,562.6	127.4
1965		14.9	14.9	357.5	333.1	24.4	1,248.1	99.3
1966		12.1	12.1	418.3	383.7	34.5	855.7	85.5
1967		7.8	7.8	472.3	434.2	38.1	396.6	80.2
1968		3.9	3.9	266.0	239.1	26.8	140.0	74.7
1969		1.2	1.2	140.0	124.3	15.7		75.8
1970				27.0	23.7	3.3		48.7
1971				8.2	7.1	1.1		40.6
1972				6.2	5.4	.8		34.3
1973				4.7	4.0	.6		29.7
Total through June 30, 1973	31,951.2	1,323.2	33,274.4	33,244.8	31,927.6	1,317.0		29.7
1972-July				.3	.3	.1		34.0
August				.6	.5	(*)		33.4
September				.3	.3	(*)		33.0
October				.3	.3	(*)		32.7
November				.3	.3	(*)		32.4
December				.4	.4	.1		32.0
1973-January				.4	.3	.1		31.6
February				.3	.3	(*)		31.3
March				.1	.1	(*)		31.2
April				.7	.6	.1		30.5
May				.5	.4	.1		30.0
June				.3	.3	(*)		29.7

Footnotes at end of table.

TABLE 41.—Sales and redemptions of Series E through K savings bonds by series, fiscal years 1941-73 and monthly 1973^{1 2}—Continued

Fiscal year or month	Sales	Accrued dis- count	Sales plus accrued discount	Redemptions			Ex- changes of E bonds for H bonds	Amount out- standing (interest- bearing)
				Total	Original pur- chase price	Accrued dis- count		
Series E								
1941-55.....	77,018.7	9,183.8	86,202.5	49,016.1	45,883.2	3,132.9	.....	37,186.4
1956.....	4,219.3	1,114.1	5,333.4	4,622.0	3,961.0	660.9	.....	37,897.8
1957.....	3,919.2	1,132.6	5,051.8	4,980.6	4,248.5	732.2	.....	37,969.0
1958.....	3,888.6	1,160.7	5,049.3	4,951.0	4,195.8	755.3	.....	38,067.2
1959.....	3,688.0	1,174.5	4,862.5	4,889.4	4,092.4	797.0	.....	38,040.3
1960.....	3,603.2	1,194.2	4,797.4	5,180.6	4,294.7	885.9	201.3	37,455.7
1961.....	3,689.2	1,253.7	4,942.9	4,393.8	3,672.9	720.8	188.3	37,816.6
1962.....	3,674.3	1,331.0	5,005.3	4,343.3	3,612.6	730.6	218.6	38,260.1
1963.....	3,914.0	1,386.5	5,300.4	4,202.9	3,461.0	742.0	191.3	39,166.2
1964.....	4,135.6	1,458.0	5,593.6	4,363.1	3,608.6	754.5	206.3	40,190.4
1965.....	4,112.3	1,502.1	5,614.4	4,538.4	3,705.0	833.3	188.1	41,078.4
1966.....	4,245.7	1,541.6	5,787.3	4,800.6	3,903.6	897.1	212.5	41,852.6
1967.....	4,598.8	1,618.6	6,217.3	4,895.3	3,982.4	912.9	216.1	42,958.6
1968.....	4,465.8	1,730.7	6,196.4	5,154.1	4,178.0	976.1	195.6	43,805.4
1969.....	4,343.2	1,787.7	6,130.9	5,547.8	4,461.8	1,086.0	183.7	44,207.9
1970.....	4,288.8	1,841.4	6,130.3	5,958.9	4,722.3	1,236.6	209.5	44,166.7
1971.....	4,870.2	2,056.0	6,926.3	4,959.5	3,877.3	1,082.2	231.4	45,902.1
1972.....	5,650.2	2,310.2	7,960.5	4,972.1	3,941.1	1,031.0	292.2	48,598.3
1973.....	6,190.4	2,564.1	8,754.6	5,209.1	4,118.1	1,091.1	337.5	51,806.2
Total through June 30, 1973.....	154,515.5	37,341.4	191,857.0	136,978.4	117,920.2	19,058.4	3,072.3	51,806.2
1972—July.....	461.5	222.5	683.9	418.6	332.8	858.1	27.4	48,836.2
August.....	533.7	194.0	727.6	454.5	363.1	91.3	30.3	49,079.1
September.....	451.9	207.3	659.2	410.0	329.7	79.9	26.1	49,302.6
October.....	444.5	210.6	655.1	374.5	299.6	74.9	25.6	49,557.3
November.....	521.1	192.1	713.2	386.8	309.1	77.7	27.2	49,856.4
December.....	428.1	222.7	650.7	364.7	291.0	73.7	22.0	50,120.5
1973—January.....	529.6	234.9	764.5	504.4	385.9	118.5	29.0	50,351.6
February.....	558.0	203.6	761.7	440.2	347.7	92.4	30.0	50,643.1
March.....	569.0	217.8	786.9	472.1	370.6	101.5	32.8	50,925.1
April.....	534.7	224.2	758.9	448.5	353.4	32.7	30.1	51,205.3
May.....	627.6	203.3	831.0	467.5	366.5	101.0	29.5	51,539.3
June.....	530.7	231.2	761.9	467.8	368.6	99.2	27.2	51,806.2
Series H								
1952-55.....	2,184.9	.....	2,184.9	86.1	86.1	.....	.....	2,098.7
1956.....	1,040.6	.....	1,040.6	108.1	108.1	.....	.....	3,031.2
1957.....	693.8	.....	693.8	195.5	195.5	.....	.....	3,529.5
1958.....	781.6	.....	781.6	236.1	236.1	.....	.....	4,075.0
1959.....	818.0	.....	818.0	217.4	217.4	.....	.....	4,675.5
1960.....	703.9	.....	703.9	321.6	321.6	.....	201.3	5,259.1
1961.....	774.5	.....	774.5	232.9	232.9	.....	188.3	5,989.0
1962.....	747.2	.....	747.2	260.1	260.1	.....	218.6	6,694.7
1963.....	604.1	.....	604.1	297.5	297.5	.....	191.3	7,192.5
1964.....	520.8	.....	520.8	373.3	373.3	.....	206.3	7,546.4
1965.....	430.7	.....	430.7	449.0	449.0	.....	188.1	7,716.1
1966.....	404.4	.....	404.4	504.0	504.0	.....	212.5	8,229.0
1967.....	366.6	.....	366.6	553.4	553.4	.....	216.1	7,858.2
1968.....	273.1	.....	273.1	560.6	560.6	.....	195.6	7,766.3
1969.....	206.5	.....	206.5	650.4	650.4	.....	183.7	7,506.1
1970.....	160.4	.....	160.4	761.8	761.8	.....	209.5	7,114.2
1971.....	211.7	.....	211.7	456.6	456.6	.....	231.4	7,100.6
1972.....	288.8	.....	288.8	359.1	359.1	.....	292.2	7,323.2
1973.....	321.6	.....	321.6	371.8	371.8	.....	337.5	7,612.0
Total through June 30, 1973.....	11,533.0	.....	11,533.0	6,995.4	6,995.4	.....	3,072.3	7,612.0
1972—July.....	31.2	.....	31.2	30.5	30.5	.....	27.4	7,351.4
August.....	28.3	.....	28.3	31.9	31.9	.....	30.3	7,378.3
September.....	19.7	.....	19.7	28.7	28.7	.....	26.1	7,395.5
October.....	22.8	.....	22.8	27.8	27.8	.....	25.9	7,416.5
November.....	23.8	.....	23.8	28.6	28.6	.....	27.2	7,439.1
December.....	22.0	.....	22.0	24.8	24.8	.....	22.0	7,458.4
1973—January.....	31.3	.....	31.3	31.0	31.0	.....	29.0	7,487.7
February.....	33.7	.....	33.7	31.5	31.5	.....	29.9	7,520.0
March.....	29.5	.....	29.5	36.6	36.6	.....	32.8	7,545.9
April.....	26.9	.....	26.9	32.7	32.7	.....	30.1	7,570.4
May.....	27.2	.....	27.2	34.0	34.0	.....	29.5	7,593.3
June.....	25.1	.....	25.1	33.8	33.8	.....	27.2	7,612.0

Footnotes at end of table.

TABLE 41.—Sales and redemptions of Series E through K savings bonds by series, fiscal years 1941-73 and monthly 1973^{1 2}—Continued

Fiscal year or month	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding ³	
				Total	Original purchase price	Accrued discount	Interest-bearing	Matured non-interest-bearing
Series F								
1941-55.....	4,957.6	826.9	5,784.5	2,800.0	2,464.8	335.1	2,876.9	107.6
1956.....	(*)	87.7	87.7	665.3	502.3	163.0	2,249.9	157.1
1957.....	(*)	67.5	67.5	709.3	544.8	164.6	1,598.3	166.8
1958.....	(*)	47.1	47.1	487.9	377.6	110.0	1,169.1	155.3
1959.....	(*)	35.7	35.7	285.2	215.3	69.9	943.9	131.0
1960.....	(*)	27.8	27.8	483.5	370.3	113.1	508.2	111.1
1961.....		15.4	15.4	212.3	157.9	54.4	331.2	91.2
1962.....		10.6	10.6	177.9	132.5	45.4	182.9	72.1
1963.....		5.0	5.0	167.4	124.3	43.1	57.8	34.9
1964.....		1.4	1.4	67.3	49.9	17.5		26.8
1965.....		(*)	(*)	8.6	6.4	2.2		18.1
1966.....				3.4	2.6	.9		14.7
1967.....				2.7	2.0	.7		12.0
1968.....				2.1	1.5	.5		10.0
1969.....				1.3	1.0	.3		8.7
1970.....				1.4	1.0	.4		7.3
1971.....				.7	.5	.2		6.6
1972.....				.8	.6	.2		5.8
1973.....				.7	.5	.2		5.1
Total through June 30, 1973.....	4,957.7	1,125.1	6,082.8	6,077.7	4,955.8	1,122.0		5.1
Series G								
1941-55.....	23,437.9		23,437.9	9,743.5	9,743.5		13,583.3	111.1
1956.....				2,300.5	2,300.5		11,238.5	155.4
1957.....				2,719.5	2,719.5		8,506.3	168.0
1958.....				2,506.5	2,506.5		5,992.1	175.7
1959.....				1,668.6	1,668.6		4,327.4	171.8
1960.....				2,055.9	2,055.9		2,297.2	146.2
1961.....				843.9	843.9		1,469.0	130.5
1962.....				805.4	805.4		670.4	123.7
1963.....				496.6	496.6		188.7	108.8
1964.....				196.8	196.8			100.7
1965.....				31.5	31.5			69.2
1966.....				16.0	16.0			53.2
1967.....				10.4	10.4			42.8
1968.....				6.9	6.9			35.9
1969.....				6.1	6.1			29.9
1970.....				4.8	4.8			25.1
1971.....				3.2	3.2			21.8
1972.....				2.6	2.6			19.2
1973.....				2.0	2.0			17.1
Total through June 30, 1973.....	23,437.9		23,437.9	23,420.7	23,420.7			17.1
Series J								
1952-55.....	696.8	10.0	706.8	33.7	33.2	.5	673.1	
1956.....	183.2	11.9	195.2	59.6	58.4	1.3	808.6	
1957.....	92.4	15.9	108.3	106.5	102.5	3.9	810.4	
1958.....	(*)	18.1	18.1	98.4	92.8	5.6	730.2	
1959.....	(*)	17.8	17.8	51.2	47.3	3.9	696.9	
1960.....		18.2	18.2	144.2	129.2	15.0	570.8	
1961.....	(*)	16.7	16.7	39.1	34.4	4.8	548.4	
1962.....		16.8	16.8	37.2	31.7	5.5	527.9	
1963.....		16.6	16.6	33.2	27.4	5.9	511.3	
1964.....		16.3	16.3	46.2	37.1	9.1	481.4	
1965.....		14.9	14.9	67.6	65.4	22.2	403.8	4.8
1966.....		12.1	12.1	124.4	90.8	33.6	287.5	8.8
1967.....		7.8	7.8	136.0	98.6	37.4	154.1	14.0
1968.....		3.9	3.9	95.0	68.7	26.3	59.8	17.1
1969.....		1.0	1.0	55.4	40.1	15.4		22.5
1970.....				9.7	7.0	2.7		12.8
1971.....				3.2	2.3	.9		9.6
1972.....				2.2	1.6	.6		7.4
1973.....				1.6	1.1	.5		5.8
Total through June 30, 1973.....	972.4	198.1	1,170.5	1,164.7	969.6	195.1		5.8

Footnotes at end of table.

TABLE 41.—Sales and redemptions of Series E through K savings bonds by series, fiscal years 1941-73 and monthly 1973 ^{1 2}—Continued

Fiscal year or month	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding ³	
				Total	Original purchase price	Accrued discount	Interest bearing	Matured non-interest-bearing
Series K								
1952-55	2,004.2		2,004.2	57.2	57.2		1,947.0	
1956	403.1		403.1	79.5	79.5		2,270.6	
1957	176.0		176.0	238.2	238.2		2,208.5	
1958	(*)		(*)	257.7	257.7		1,950.7	
1959	(*)		(*)	132.2	132.2		1,818.6	
1960				365.8	365.8		1,452.8	
1961				92.7	92.7		1,360.1	
1962				89.4	89.4		1,270.7	
1963				73.5	73.5		1,197.2	
1964				116.0	116.0		1,081.3	
1965				229.8	229.8		844.3	7.2
1966				274.4	274.4		568.2	8.8
1967				323.2	323.2		242.5	11.4
1968				162.0	162.0		80.1	11.7
1969				77.2	77.2			14.7
1970				11.1	11.1			3.6
1971				1.0	1.0			2.6
1972				.6	.6			1.9
1973				.3	.3			1.7
Total through June 30, 1973	2,583.3		2,583.3	2,581.7	2,581.7			1.7

*Less than \$50,000.

¹ Sales and redemption figures include exchanges of minor amounts of matured Series E for Series G and K bonds from May 1951 through April 1957. Series F and J bonds for Series H bonds beginning January 1960, and U.S. savings notes for Series H bonds beginning January 1972; they exclude exchanges of Series E bonds for Series H bonds. Redemption figures for fiscal 1953-54 and fiscal years 1960-63 also include the maturing Series F and G savings bonds exchanged for marketable Treasury securities during special exchange offerings. The amounts involved were \$416.6 million in 1953, \$0.7 million in 1954, \$745.4 million in 1960, \$147.3 million in 1961, \$320.1 million in 1962, and \$75.1 million in 1963.

² Sales of Series E, F, and J bonds are included at issue price, and their redemptions and amounts outstanding at current redemption value. Series G, H, and K bonds are included at face value throughout.

³ Matured F, G, J, and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

NOTE.—Series E and H are the only savings bonds now being sold. Series A-D, sold from Mar. 1, 1935, through Apr. 30, 1941, have all matured and are no longer reflected in these tables. Series F and G were sold from May 1, 1941, through Apr. 30, 1952. Series J and K were sold from May 1, 1952, through Apr. 30, 1957. Sales figures for Series F, G, J, and K after fiscal 1957, represent adjustments. Details by months for Series E, F, and G bonds from May 1941 will be found on p. 608 of the 1943 Annual Report, and in corresponding tables in subsequent reports through 1972. Monthly detail for Series H, J, and K bonds will be found in the 1952 Annual Report, pp. 629 and 630, and in corresponding tables in subsequent reports through 1972. Monthly detail for Series F, G, J, and K is discontinued.

TABLE 42.—Sales and redemptions of Series E and H savings bonds by denominations, fiscal years 1941-73 and monthly 1973¹

(In thousands of pieces. Estimated on basis of daily Treasury statements and reports from Bureau of the Public Debt)

Fiscal year or month	Total, all denominations ²	\$25	\$50	\$75	\$100	\$200	\$500	\$1,000	\$5,000	\$10,000
Sales ³										
1941-55.....	1,696,608	1,155,275	267,768	.....	189,789	8,798	26,230	27,519	106	48
1956.....	90,053	56,719	18,784	.....	10,090	929	1,608	1,854	48	21
1957.....	90,160	56,327	20,256	.....	9,969	851	1,320	1,396	29	12
1958.....	89,431	54,908	21,043	.....	9,824	893	1,304	1,413	33	14
1959.....	85,882	52,895	20,108	.....	9,477	798	1,212	1,340	35	16
1960.....	85,607	52,972	20,220	.....	9,208	774	1,165	1,230	27	11
1961.....	86,495	53,453	20,434	.....	9,273	789	1,201	1,299	31	15
1962.....	86,479	53,010	20,901	.....	9,286	813	1,186	1,237	30	16
1963.....	89,627	54,629	21,903	.....	9,623	928	1,233	1,270	25	16
1964.....	96,609	59,230	23,442	135	10,324	1,006	1,220	1,214	22	16
1965.....	99,560	60,928	23,947	1,141	10,400	982	1,087	1,033	18	14
1966.....	103,500	63,430	24,704	1,469	10,714	1,010	1,101	1,042	17	13
1967.....	114,433	71,506	26,476	1,749	11,411	1,068	1,131	1,064	15	14
1968.....	117,279	75,925	25,823	1,860	10,769	987	987	906	11	12
1969.....	118,184	78,508	25,106	1,822	10,192	869	871	796	8	11
1970.....	117,026	78,043	24,675	1,682	10,072	878	868	796	7	6
1971.....	121,544	76,103	28,034	1,989	12,073	1,159	1,122	1,050	12	3
1972.....	127,671	76,616	30,131	2,304	14,177	1,443	1,502	1,476	18	4
1973.....	134,552	78,859	32,265	2,518	15,862	1,651	1,688	1,684	20	5
1972-July.....	10,307	6,212	2,386	184	1,148	117	129	130	2	1
August.....	11,480	6,633	2,812	216	1,359	138	148	151	2	1
September.....	10,322	6,108	2,475	190	1,206	122	115	105	1	1
October.....	10,440	6,294	2,463	199	1,164	114	107	98	1	1
November.....	11,814	6,948	2,854	221	1,393	141	133	122	1	1
December.....	9,906	5,876	2,403	184	1,132	112	104	94	1	1
1973-January.....	11,555	6,992	2,641	207	1,284	133	139	156	2	2
February.....	10,680	6,075	2,575	201	1,311	143	173	199	2	2
March.....	12,167	7,003	2,977	226	1,488	156	156	158	2	2
April.....	11,290	6,615	2,658	207	1,349	148	156	156	2	2
May.....	12,796	7,321	3,104	246	1,583	175	184	181	2	2
June.....	11,813	6,783	2,917	237	1,446	152	145	133	1	1
Redemptions ³										
1941-55.....	1,229,060	892,320	182,015	.....	109,032	3,061	12,605	11,839	4	2
1956.....	89,953	60,014	16,503	.....	9,925	537	1,255	1,281	5	3
1957.....	93,175	60,612	18,165	.....	10,590	633	1,354	1,485	9	6
1958.....	93,452	59,880	19,467	.....	10,433	639	1,320	1,464	11	6
1959.....	88,647	56,036	18,598	.....	10,394	675	1,301	1,451	9	5
1960.....	90,748	56,796	19,507	.....	10,634	725	1,351	1,567	15	8
1961.....	85,077	54,280	18,654	.....	9,197	616	1,076	1,139	10	4
1962.....	83,804	52,958	18,746	.....	9,150	653	1,077	1,126	10	5

Footnotes at end of table.

TABLE 42.—Sales and redemptions of Series E and H savings bonds by denominations, fiscal years 1941-73 and monthly 1973¹—Con.
(In thousands of pieces)

Fiscal year or month	Total, all denominations ²	\$25	\$50	\$75	\$100	\$200	\$500	\$1,000	\$5,000	**\$10,000
Redemptions ³ —Continued										
1963.....	83,469	53,018	19,022	.....	8,715	601	1,005	1,028	12	5
1964.....	87,242	55,264	20,034	(*)	9,080	648	1,051	1,088	15	7
1965.....	90,012	56,736	20,744	245	9,322	694	1,070	1,122	19	9
1966.....	94,720	59,235	21,948	585	9,822	756	1,113	1,182	22	10
1967.....	98,349	61,960	22,627	837	9,839	760	1,084	1,169	24	12
1968.....	105,057	66,953	23,604	1,032	10,276	808	1,107	1,208	24	13
1969.....	114,396	73,560	25,308	1,205	10,955	864	1,165	1,266	28	14
1970.....	118,696	76,446	25,789	1,303	11,410	933	1,297	1,438	33	18
1971.....	102,145	66,127	22,659	1,327	9,313	740	943	988	18	10
1972.....	103,651	65,832	23,921	1,577	9,689	776	899	917	14	6
1973.....	106,065	65,880	25,089	1,784	10,515	855	955	948	16	7
1972—July.....	8,692	5,474	2,014	138	843	67	77	77	1	1
August.....	9,548	6,015	2,225	151	918	73	82	80	1	1
September.....	8,714	5,481	2,039	135	845	66	73	73	1	1
October.....	7,819	4,904	1,821	124	760	60	69	68	1	1
November.....	8,233	5,226	1,892	130	781	64	70	67	1	1
December.....	7,870	5,016	1,810	124	737	58	61	60	1	1
1973—January.....	9,355	5,612	2,334	156	978	83	92	96	1	1
February.....	8,833	5,383	2,172	178	868	71	79	79	1	1
March.....	9,451	5,819	2,256	166	949	79	89	89	2	1
April.....	8,880	5,112	2,121	163	935	76	85	85	1	1
May.....	9,300	5,747	2,197	160	940	78	87	86	1	1
June.....	9,368	5,791	2,206	159	953	80	89	87	1	1

¹ Less than 500 pieces.

² Sales of Series H began on June 1, 1952; the denominations authorized were: \$500, \$1,000, \$5,000, and \$10,000.

³ Totals include \$10 denomination Series E bonds sold to Armed Forces only from June 1944–March 1950. Details by years will be found in the 1952 Annual Report, pp. 631, 633; thereafter, monthly detail for each fiscal year appears in a footnote to the redemptions by denominations table of successive annual reports. Details in thousands of pieces by months in fiscal year 1973 follow:

Fiscal year	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
1973.....	2	1	1	1	1	1	2	2	2	2	2	1	18

⁴ Sales of \$75 denomination Series E bonds began in May 1964.

⁵ Sales of \$200 denomination Series E bonds began in October 1945.

⁶ Sales of \$10,000 denomination Series E bonds were authorized on May 1, 1952.

⁷ Includes sales of \$100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans beginning April 1954, and personal trust accounts beginning January 1955.

⁸ See table 41, footnote 1.

TABLE 43.—*Sales and redemptions of U.S. savings notes, fiscal years 1967-73*

[In millions of dollars]

Fiscal year or month	Sales	Accrued discount	Sales plus accrued discount	Redemptions ¹			Amount out-standing (interest-bearing)
				Total	Sales price	Accrued discount	
1967.....	1.5	-----	1.5	(*)	(*)	-----	1.5
1968.....	200.8	.3	201.1	.1	.1	(*)	202.5
1969.....	326.2	11.4	337.5	35.2	33.7	1.4	504.9
1970.....	322.7	24.6	347.3	110.6	104.9	5.7	741.6
1971.....	10.6	33.4	43.9	166.9	157.1	9.8	618.6
1972.....	(*)	28.3	28.3	85.2	76.9	8.3	561.1
1973.....	(*)	29.0	29.0	70.8	59.6	11.2	519.3
Total through June 30, 1973.....	861.7	127.0	988.7	468.8	432.4	36.4	519.3

*Less than \$50,000.

¹ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

NOTE.—U.S. savings notes were sold from May 1, 1967, through June 30, 1970. Sales figures after fiscal 1970 represent adjustments.

TABLE 44.—*Sales of Series E and H savings bonds by State, fiscal years 1972, 1973 and cumulative*¹

[In thousands of dollars, at issue price. On basis of reports received by the Department of the Treasury with totals adjusted to basis of daily Treasury statements]

States	Fiscal year 1972 ²	Fiscal year 1973	May 1941- June 1973
Alabama.....	59,690	64,299	1,710,135
Alaska.....	5,728	6,615	³ 104,117
Arizona.....	37,584	41,613	731,274
Arkansas.....	27,986	29,983	931,451
California.....	384,967	411,580	11,761,935
Colorado.....	48,331	53,063	1,301,174
Connecticut.....	103,687	111,672	2,676,499
Delaware.....	24,538	27,188	531,304
District of Columbia.....	92,743	91,994	1,996,152
Florida.....	127,859	142,508	2,582,981
Georgia.....	81,426	85,497	1,987,973
Hawaii.....	20,225	21,520	615,377
Idaho.....	9,623	10,579	375,303
Illinois.....	389,240	446,250	12,993,403
Indiana.....	162,421	179,037	4,741,310
Iowa.....	88,670	97,976	4,170,195
Kansas.....	61,762	67,134	2,495,965
Kentucky.....	65,605	71,892	1,897,710
Louisiana.....	53,505	58,661	1,615,104
Maine.....	19,932	20,099	628,694
Maryland.....	122,211	138,625	2,515,787
Massachusetts.....	184,803	192,799	4,766,231
Michigan.....	455,433	452,513	9,727,911
Minnesota.....	83,421	93,880	2,924,862
Mississippi.....	25,021	27,092	885,560
Missouri.....	158,909	176,152	4,790,061
Montana.....	14,997	17,409	733,691
Nebraska.....	55,467	59,184	2,459,528
Nevada.....	9,969	11,145	228,711
New Hampshire.....	14,696	16,929	396,735
New Jersey.....	267,515	291,725	6,578,629
New Mexico.....	20,162	22,105	474,633
New York.....	674,949	747,441	18,902,526
North Carolina.....	80,724	91,448	1,987,412
North Dakota.....	14,792	17,088	727,283
Ohio.....	355,757	401,367	10,566,862
Oklahoma.....	60,854	64,521	2,041,886
Oregon.....	43,590	49,490	1,480,987
Pennsylvania.....	590,810	633,916	14,537,320
Rhode Island.....	26,450	29,383	740,309
South Carolina.....	33,797	35,337	1,001,837
South Dakota.....	20,488	23,608	899,729
Tennessee.....	70,146	79,153	1,806,362
Texas.....	205,939	223,627	5,945,936
Utah.....	27,863	28,808	724,803
Vermont.....	7,371	7,003	213,540
Virginia.....	127,464	134,464	3,037,253
Washington.....	71,396	78,416	2,567,427
West Virginia.....	57,195	62,321	1,693,713
Wisconsin.....	109,819	122,572	3,697,290
Wyoming.....	7,046	7,981	292,864
Canal Zone.....	3,294	3,188	103,172
Puerto Rico.....	4,205	4,760	104,736
Virgin Islands.....	511	597	7,592
Undistributed and adjustment to daily Treasury statement.....	+66,442	+126,759	⁴ +737,203
Total.....	5,939,037	6,511,966	166,048,437

¹ Figures include exchanges of minor amounts of Series F and J bonds exchanged into Series H bonds from January 1960 through October 1964 and Series J for H through October 1969; however, they exclude Series E bonds exchanged for Series H, which are reported in table 41.

² Figures for fiscal year 1972 were revised to conform to current Savings Bonds geographic sales reports. ³ Excludes data for period April 1947 through December 1956, when reports were not available. In the Annual Reports for 1952-58 data for period May 1941 through March 1947 were included with "Other Possessions."

⁴ Includes a small amount for other possessions.

NOTE.—Sales by States of the various series of savings bonds were published in the Annual Report for 1943, pp. 614-621, and in the subsequent reports; and by months at intervals in the Treasury Bulletin, beginning with the issue of July 1946. Since April 30, 1953, figures for sales of Series E and H bonds only have been available by States.

TABLE 45.—*Savings bonds outstanding, by series and denomination, as of June 30, 1973*

[In thousands of pieces]

Series ¹	Total	Denomination										
		\$10	\$25	\$50	\$75	\$100	\$200	\$500	\$1,000	\$5,000	\$10,000	\$100,000
E.....	577,775	477	308,829	135,747	7,135	89,765	10,298	12,816	12,674	-----	34	(*)
H.....	6,944	-----	-----	-----	-----	-----	-----	2,783	3,748	334	79	-----
A.....	1	-----	1	(*)	-----	(*)	-----	(*)	(*)	-----	-----	-----
B.....	2	-----	1	(*)	-----	1	-----	(*)	(*)	-----	-----	-----
C.....	4	-----	2	-----	1	1	-----	(*)	(*)	-----	-----	-----
D.....	21	-----	8	4	-----	6	-----	1	2	-----	-----	-----
F.....	20	-----	11	-----	-----	6	-----	1	2	(*)	(*)	-----
G.....	33	-----	-----	-----	-----	18	-----	6	9	(*)	(*)	-----
J.....	19	-----	7	-----	-----	9	-----	1	2	(*)	(*)	-----
K.....	2	-----	-----	-----	-----	-----	-----	1	1	(*)	(*)	-----
Total..	584,821	477	308,859	135,752	7,135	89,806	10,298	15,609	16,438	334	113	(*)

*Less than 500 pieces.

¹ Currently only bonds of Series E and H are on sale.

IV.—Interest

TABLE 46.—*Amount of interest-bearing public debt outstanding, the computed annual interest charge, and the computed rate of interest, June 30, 1939-73, and at the end of each month during 1973*

[On basis of daily Treasury statements, see "Bases of Tables"]

End of fiscal year or month	Interest-bearing debt ¹	Computed annual interest charge ²	Computed rate of interest ³
			Percent
1939.....	\$39,885,969,732.00	\$1,036,937,397.00	2.600
1940.....	42,376,495,928.00	1,094,619,914.00	2.583
1941.....	48,387,399,539.00	1,218,238,845.00	2.518
1942.....	71,968,418,098.00	1,644,476,360.00	2.285
1943.....	135,380,305,795.00	2,678,779,036.00	1.979
1944.....	199,543,355,301.00	3,849,254,656.00	1.920
1945.....	256,356,615,818.00	4,963,730,414.00	1.936
1946.....	268,110,872,218.00	5,350,772,231.00	1.996
1947.....	255,113,412,039.00	5,374,409,074.00	2.107
1948.....	250,063,348,379.00	5,455,475,791.00	2.182
1949.....	250,761,636,723.00	5,605,929,714.00	2.236
1950.....	255,209,353,372.00	5,612,676,516.00	2.200
1951.....	252,851,765,497.00	5,739,615,990.00	2.270
1952.....	256,862,861,128.00	5,981,357,116.00	2.329
1953.....	263,946,017,740.00	6,430,991,316.00	2.438
1954.....	268,909,766,654.00	6,298,069,299.00	2.342
1955.....	271,741,267,507.00	6,387,225,600.00	2.351
1956.....	269,883,068,041.00	6,949,699,625.00	2.576
1957.....	268,485,562,677.00	7,325,146,596.00	2.730
1958.....	274,697,560,009.00	7,245,154,946.00	2.638
1959.....	281,833,362,429.00	8,065,917,424.00	2.867
1960.....	283,241,182,755.00	9,316,066,872.00	3.297
1961.....	285,671,608,619.00	8,761,495,974.00	3.072
1962.....	294,442,000,790.00	9,518,857,333.00	3.239
1963.....	301,953,730,701.00	10,119,294,547.00	3.360
1964.....	307,356,561,535.00	10,900,360,741.00	3.560
1965.....	313,112,816,994.00	11,466,618,472.00	3.678
1966.....	315,431,054,919.00	12,516,397,677.00	3.988
1967.....	322,285,952,387.89	12,952,924,175.84	4.039
1968.....	344,400,507,282.32	15,403,812,018.91	4.499
1969.....	351,729,446,327.01	17,086,631,003.48	4.891

See footnotes at end of table.

TABLE 46.—Amount of interest-bearing public debt outstanding, the computed annual interest charge, and the computed rate of interest, June 30, 1939-73, and at the end of each month during 1973—Continued

End of fiscal year or month	Interest-bearing debt ¹	Computed annual interest charge ²	Computed rate of interest ²
			<i>Percent</i>
1970.....	\$369,025,522,033.47	\$20,338,884,039.56	5.557
1971.....	396,289,177,045.23	20,253,659,628.67	5.141
1972.....	425,369,898,226.71	21,545,461,843.18	5.093
1973.....	456,353,394,343.78	26,590,841,031.32	5.872
1972—July.....	430,577,157,043.36	21,935,114,734.84	5.122
August.....	433,572,080,621.09	22,427,159,976.97	5.202
September.....	432,127,489,308.79	22,565,411,740.97	5.252
October.....	438,135,740,400.97	23,119,952,106.45	5.309
November.....	442,419,952,698.47	23,561,494,024.63	5.359
December.....	447,298,077,714.45	24,005,963,950.59	5.402
1973—January.....	448,191,111,576.89	24,297,772,983.06	5.458
February.....	452,927,623,131.48	24,883,622,660.75	5.532
March.....	456,787,073,285.81	25,425,068,271.26	5.606
April.....	455,213,939,848.70	25,688,307,451.91	5.685
May.....	455,430,762,701.45	26,066,825,440.95	5.768
June.....	456,353,394,343.78	26,590,841,031.32	5.872

¹ Includes face amount of securities, except that current redemption value is used for savings bonds of Series C-F and J, U.S. savings notes, and retirement plan bonds. The face value of matured savings bonds and savings notes outstanding is included until all of the annual series have matured, when the entire amount is transferred to matured debt on which interest has ceased.

² Comparable annual data 1916-38 are contained in 1962 Annual Report, p. 735. Current monthly figures are published in the Treasury Bulletin. Comparable monthly data 1929-36 appear in 1936 Annual Report, p. 442, and from 1937 in later reports. Annual interest charge monthly 1916-29 appears in 1929 Annual Report, p. 509.

NOTE.—The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of the month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date.

Beginning Dec. 31, 1958, the computed average rate is based upon the rate of effective yield for issues sold at premiums or discounts. Before that date the computed average rate was based upon the coupon rates of the securities. That rate did not materially differ from the rate on the basis of effective yield. The "effective yield" method of computing the average interest rate on the public debt more accurately reflects the interest cost to the Treasury, and is believed to be in accord with the intent of Congress where legislation has required the use of the rate of effective yield for various purposes.

TABLE 47.—Computed annual interest rate and computed annual interest charge on the public debt by classes, June 30, 1950-73

[Dollar amounts in millions. On basis of daily Treasury statements, see "Bases of Tables"]

End of fiscal year or month	Total public debt	Marketable issues					Nonmarketable issues				Special issues
		Total ¹	Bills ²	Certificates	Notes	Treasury bonds	Total	Savings bonds ³	Tax and savings notes ⁴	Other	
Computed annual interest rate											
1950.....	2.200	1.958	1.187	1.163	1.344	2.322	2.569	2.748	1.383	2.407	2.589
1951.....	2.270	1.981	1.569	1.875	1.399	2.327	2.623	2.742	1.567	2.717	2.606
1952.....	2.329	2.051	1.711	1.875	1.560	2.317	2.659	2.745	1.785	2.714	2.675
1953.....	2.438	2.207	2.254	2.319	1.754	2.342	2.720	2.760	2.231	2.708	2.746
1954.....	2.342	2.043	843	1.928	1.838	2.440	2.751	2.793	2.377	2.709	2.671
1955.....	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.821	2.359	2.708	2.585
1956.....	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.848	-----	2.713	2.705
1957.....	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.880	-----	2.718	2.635
1958.....	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.925	-----	2.718	2.630
1959.....	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.961	-----	2.714	2.694
1960.....	3.297	3.449	3.815	4.721	4.058	2.639	3.219	3.293	-----	2.715	2.772
1961.....	3.072	3.063	2.584	3.073	3.704	2.829	3.330	3.408	-----	2.713	2.803
1962.....	3.239	3.285	2.926	3.377	3.680	3.122	3.364	3.449	-----	2.670	2.891
1963.....	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.482	-----	2.770	3.003
1964.....	3.560	3.659	3.729	-----	3.854	3.471	3.462	3.517	-----	2.917	3.238
1965.....	3.678	3.800	4.064	-----	3.842	3.642	3.493	3.537	-----	3.105	3.372
1966.....	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.744	-----	3.380	3.693
1967.....	4.039	4.165	4.360	5.250	4.764	3.686	3.751	3.780	4.740	3.398	3.854
1968.....	4.499	4.757	5.711	-----	5.294	3.681	3.876	3.816	4.740	4.340	4.133
1969.....	4.891	5.232	6.508	-----	5.688	3.722	3.979	3.884	4.905	4.648	4.555
1970.....	5.557	5.986	7.340	-----	6.420	3.762	4.327	4.187	4.948	5.160	5.235
1971.....	5.141	5.210	4.516	-----	6.519	3.759	4.608	4.479	4.946	5.068	5.375
1972.....	5.093	5.099	4.188	-----	6.312	4.018	4.636	4.561	4.945	4.819	5.475
1973.....	5.872	6.129	6.591	-----	6.412	4.393	5.138	4.695	5.324	5.965	5.880
1972-July.....	5.122	5.131	4.279	-----	6.312	4.019	4.702	4.566	4.945	5.001	5.475
August.....	5.202	5.254	4.418	-----	6.334	4.235	4.714	4.573	4.945	5.028	5.485
September.....	5.252	5.314	4.566	-----	6.343	4.253	4.776	4.641	5.323	5.071	5.504
October.....	5.309	5.383	4.746	-----	6.336	4.253	4.795	4.647	5.323	5.129	5.548
November.....	5.359	5.461	4.956	-----	6.337	4.254	5.308	4.652	5.323	5.190	5.546
December.....	5.402	5.520	5.079	-----	6.328	4.309	5.357	4.657	5.324	5.230	5.563
1973-January.....	5.458	5.593	5.265	-----	6.328	4.345	4.838	4.662	5.324	5.257	5.614
February.....	5.532	5.696	5.473	-----	6.387	4.346	4.896	4.669	5.324	5.350	5.656
March.....	5.606	5.794	5.726	-----	6.387	4.348	4.964	4.676	5.324	5.491	5.690
April.....	5.685	5.907	6.021	-----	6.388	4.349	4.995	4.682	5.324	5.570	5.727
May.....	5.768	6.024	6.302	-----	6.412	4.392	5.061	4.689	5.324	5.755	5.742
June.....	5.872	6.129	6.591	-----	6.412	4.393	5.138	4.695	5.324	5.965	5.880

Computed annual interest charge

	\$5, 613	\$3, 040	\$160	\$214	\$274	\$2, 387	\$1, 735	\$1, 581	\$117	\$37	\$838
1950.....	5, 740	2, 731	213	178	501	1, 835	2, 106	1, 679	123	405	903
1951.....	5, 981	2, 879	293	533	296	1, 753	2, 093	1, 583	118	391	1, 010
1952.....	6, 431	3, 249	442	368	534	1, 903	2, 069	1, 598	99	372	1, 115
1953.....	6, 298	3, 071	164	355	588	1, 962	2, 099	1, 622	121	357	1, 128
1954.....	6, 387	3, 225	299	162	752	2, 010	2, 044	1, 647	45	352	1, 118
1955.....	6, 950	3, 758	549	428	746	2, 034	1, 972	1, 637	-----	334	1, 220
1956.....	7, 325	4, 210	743	685	776	2, 005	1, 881	1, 573	-----	308	1, 234
1957.....	7, 245	4, 242	231	1, 096	573	2, 341	1, 787	1, 520	-----	266	1, 216
1958.....	8, 066	5, 133	1, 046	962	902	2, 221	1, 728	1, 498	-----	232	1, 206
1959.....	9, 316	6, 317	1, 249	833	2, 088	2, 145	1, 754	1, 566	-----	189	1, 245
1960.....	8, 761	5, 718	937	410	2, 084	2, 288	1, 781	1, 619	-----	162	1, 263
1961.....	9, 519	6, 422	1, 212	457	2, 408	2, 344	1, 798	1, 642	-----	156	1, 299
1962.....	10, 119	6, 944	1, 433	728	2, 043	2, 740	1, 830	1, 682	-----	148	1, 345
1963.....	10, 900	7, 513	1, 855	-----	2, 591	3, 067	1, 878	1, 734	-----	144	1, 509
1964.....	11, 467	7, 878	2, 135	-----	2, 017	3, 727	1, 948	1, 770	-----	178	1, 641
1965.....	12, 516	8, 580	2, 595	80	2, 186	3, 718	2, 049	1, 892	-----	157	1, 888
1966.....	12, 953	8, 709	2, 490	295	2, 339	3, 585	2, 080	1, 936	(*)	144	2, 164
1967.....	15, 404	10, 684	3, 573	-----	3, 764	3, 347	2, 259	1, 973	10	276	2, 460
1968.....	17, 087	11, 703	4, 302	-----	4, 473	2, 928	2, 341	2, 009	25	308	3, 042
1969.....	20, 339	13, 743	5, 380	-----	5, 998	2, 364	2, 601	2, 147	37	417	3, 995
1970.....	20, 254	12, 670	3, 823	-----	6, 820	2, 026	3, 135	2, 374	31	730	4, 449
1971.....	21, 545	12, 998	3, 879	-----	7, 149	1, 970	3, 642	2, 551	28	1, 064	4, 905
1972.....	26, 591	15, 900	6, 383	-----	7, 542	1, 975	4, 709	2, 789	28	1, 892	5, 982
1972—July.....	21, 935	13, 103	3, 986	-----	7, 149	1, 968	3, 849	2, 566	28	1, 255	4, 983
August.....	22, 427	13, 434	4, 155	-----	7, 327	1, 952	3, 857	2, 582	27	1, 248	5, 136
September.....	22, 565	13, 564	4, 299	-----	7, 327	1, 938	3, 921	2, 631	29	1, 261	5, 080
October.....	23, 120	13, 901	4, 518	-----	7, 447	1, 936	3, 925	2, 647	29	1, 249	5, 204
November.....	23, 561	14, 355	4, 865	-----	7, 557	1, 933	3, 946	2, 665	29	1, 252	5, 261
December.....	24, 006	14, 718	5, 140	-----	7, 679	1, 898	3, 951	2, 681	29	1, 241	5, 337
1973—January.....	24, 298	14, 994	5, 377	-----	7, 679	1, 938	3, 968	2, 696	29	1, 243	5, 335
February.....	24, 884	15, 193	5, 590	-----	7, 667	1, 936	4, 270	2, 716	28	1, 526	5, 420
March.....	25, 425	15, 442	5, 842	-----	7, 667	1, 933	4, 497	2, 734	28	1, 735	5, 486
April.....	25, 688	15, 623	6, 026	-----	7, 667	1, 930	4, 546	2, 752	28	1, 766	5, 519
May.....	26, 067	15, 806	6, 287	-----	7, 542	1, 977	4, 615	2, 773	28	1, 814	5, 646
June.....	26, 591	15, 900	6, 383	-----	7, 542	1, 975	4, 709	2, 789	28	1, 892	5, 982

*Less than \$500,000.

†Total includes Panama Canal bonds prior to 1961, and postal savings bonds prior to 1956.

‡Included in debt outstanding at face amount, but the annual interest charge and the annual interest rate are computed on the discount value.

§The annual interest charge and annual interest rate on United States savings

bonds and United States savings notes are computed on the basis of the rate to maturity applied against the amount outstanding.

NOTE.—For methods of computing annual interest rate and charge see note to table 46. See table 26 for amounts of public debt outstanding by classification. For figures for 1939–49 see 1966 Annual Report, pages 770–1.

TABLE 48.—*Interest on the public debt by classes, fiscal years 1969-73*

[In millions of dollars, on an accrual basis. On basis of Public Debt accounts]

Class of securities	1969	1970	1971	1972	1973
Public issues:					
Marketable:					
Treasury bills ¹	4,196.4	5,562.8	4,943.4	4,248.8	5,089.8
Certificates of indebtedness.....	4,190.9	5,113.5	6,640.3	7,133.9	7,500.4
Treasury notes.....	3,150.0	2,626.2	2,161.4	1,980.0	1,946.1
Treasury bonds.....					
Total marketable issues.....	11,537.3	13,302.5	13,745.1	13,362.7	14,536.3
Nonmarketable:					
Depository bonds.....	.6	.5	.5	.5	.5
Foreign currency series:					
Certificates of indebtedness.....	21.5	15.6	16.2	21.8	8.6
Treasury notes.....	97.7	98.9	73.5	93.4	96.8
Treasury bonds.....					
Foreign series:					
Certificates of indebtedness.....	27.6	45.2	102.9	248.8	406.5
Treasury notes.....	79.9	99.2	172.6	501.8	837.1
Treasury bonds.....	4.0	2.7	1.5	.3	
Treasury bonds, investment series.....	68.3	66.7	65.1	63.9	63.2
Treasury bonds, REA series.....	.4	.4	.2	.2	
U.S. savings bonds:					
Series E, F, and J.....	1,783.5	1,844.7	2,059.5	2,320.0	2,563.7
Series G, H, and K.....	326.4	319.0	338.2	369.6	395.0
U.S. savings notes.....	11.3	24.3	33.7	28.4	28.9
U.S. retirement plan bonds.....	1.1	1.4	1.7	2.1	2.5
Treasury certificates.....	.4	20.4	21.7	14.6	15.9
Treasury bonds.....					
Other.....	1.3	2.6	27.6	52.3	12.4
Total nonmarketable issues.....	2,424.0	2,541.6	2,914.9	3,717.7	4,431.1
Total public issues.....	13,961.2	15,844.2	16,660.0	17,080.4	18,967.4
Special issues:					
Certificates of indebtedness.....	761.0	1,067.5	1,247.8	1,121.7	1,215.5
Treasury notes.....	829.4	1,428.2	2,199.9	2,936.4	3,366.6
Treasury bonds.....	1,036.6	963.8	851.3	713.0	618.1
Total special issues.....	2,627.0	3,459.5	4,299.0	4,771.1	5,200.2
Deduct transactions in transit.....				2.7	.2
Total interest on the public debt.....	16,588.2	19,303.7	20,959.0	21,848.8	24,167.4

¹ Amounts represent discount treated as interest.

V.—Prices and yields of securities

TABLE 49.—Average yields of taxable ¹ long-term Treasury bonds by months, January 1951–June 1973 ²

(Averages of daily figures. Percent per annum compounded semiannually)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average
1951.....	2.39	2.40	2.47	2.56	2.63	2.65	2.63	2.57	2.56	2.61	2.66	2.70	2.57
1952.....	2.74	2.71	2.70	³ 2.64	2.57	2.61	2.61	2.70	2.71	2.74	2.71	2.75	2.68
1953.....	2.80	2.83	2.89	³ 2.97	3.11	3.13	3.02	3.02	2.98	2.83	2.86	2.79	2.94
1954.....	2.69	2.62	2.53	2.48	2.54	2.55	2.47	2.48	2.52	2.54	2.57	2.59	2.55
1955.....	2.68	2.78	2.78	2.82	2.81	2.82	2.91	2.95	2.92	2.87	2.89	2.91	2.84
1956.....	2.88	2.85	2.93	3.07	2.97	2.93	3.00	3.17	3.21	3.20	3.30	3.40	3.08
1957.....	3.34	3.22	3.26	3.32	3.40	3.58	3.60	3.63	3.66	3.73	3.57	3.30	3.47
1958.....	3.24	3.28	3.25	3.12	3.14	3.20	3.36	3.60	3.75	3.76	3.70	3.80	3.43
1959.....	3.91	3.92	3.92	4.01	4.08	4.09	4.11	4.10	4.26	4.11	4.12	4.27	4.08
1960.....	4.37	4.22	4.08	4.18	4.16	3.98	3.86	3.79	3.84	3.91	3.93	3.88	4.02
1961.....	3.89	3.81	3.78	3.80	3.73	3.88	3.90	4.00	4.02	3.98	3.98	4.06	3.90
1962.....	4.08	4.09	4.01	3.89	3.88	3.90	4.02	3.98	3.94	3.89	3.87	3.87	3.95
1963.....	3.89	3.92	3.93	3.97	3.97	4.00	4.01	3.99	4.04	4.07	4.11	4.14	4.00
1964.....	4.15	4.14	4.18	4.20	4.16	4.13	4.13	4.14	4.16	4.16	4.12	4.14	4.15
1965.....	4.14	4.16	4.15	4.15	4.14	4.14	4.15	4.19	4.25	4.28	4.34	4.43	4.21
1966.....	4.43	4.61	4.63	4.55	4.57	4.63	4.75	4.80	4.79	4.70	4.74	4.65	4.65
1967.....	4.40	4.47	4.45	4.51	4.76	4.86	4.86	4.95	4.90	5.19	5.44	5.36	4.85
1968.....	5.18	5.16	5.39	5.28	5.40	5.23	5.09	5.04	5.09	5.24	5.36	5.66	5.26
1969.....	5.74	5.86	6.05	5.84	5.85	6.05	6.07	6.02	6.32	6.27	6.52	6.81	6.12
1970.....	6.86	6.44	6.39	6.53	6.94	6.99	6.57	6.75	6.63	6.59	6.24	5.97	6.58
1971.....	5.92	5.84	5.71 ⁴	5.75	5.96	5.94	5.91	5.78	5.56	5.46	5.48	5.62	5.74
1972.....	5.62	5.67	5.66	5.74	5.64	5.59	5.59	5.59	5.70	5.69	5.51	5.63	5.64
1973.....	5.96	6.14	6.20	6.11	6.25	6.32							

¹ Taxable bonds are those on which the interest is subject to both the normal and surtax rates of the Federal income tax. This average commenced Oct. 20, 1941.

² Prior to October 1941 yields were on partially tax-exempt long-term bonds. For January 1930 through December 1950, see the 1956 Annual Report, p. 492, and for January 1919 through December 1929, see the 1943 Annual Report, p. 662.

⁴ Beginning Oct. 20, 1941, through Mar. 31, 1952, yields are based on bonds neither due nor callable for 15 years; beginning Apr. 1, 1952, through Mar. 31, 1953, on bonds neither due nor callable for 12 years; beginning Apr. 1, 1953, on bonds neither due nor callable for 10 years.

NOTE.—For bonds selling above par and callable at par before maturity, the yields are computed on the basis of redemption at first call date; while for bonds selling below par, yields are computed to maturity. Monthly averages are averages of daily figures. Each daily figure is an unweighted average of the yields of the individual issues. Yields before 1953 are computed on the basis of the mean of closing bid and ask quotations in the over-the-counter market. Commencing April 1953, yields, as reported by the Federal Reserve Bank of New York, are based on over-the-counter closing bid quotations. See Treasury Bulletin for current monthly yields.

TABLE 50.—Prices and yields of marketable public debt issues June 30, 1972, and June 29, 1973, and price range since first traded

[Price decimals are 32d's and + indicates additional 64th's]

Issue ¹	June 30, 1972			June 29, 1973			Price range since first traded ²			
	Price		Yield to call or maturity ³	Price		Yield to call or maturity ³	High		Low	
	Bid	Ask		Bid	Ask		Price	Date	Price	Date
			Percent			Percent				
Treasury bonds:										
4% Aug. 15, 1972	100.01	100.15	3.66				101.20	Dec. 26, 1962	89.24	Dec. 29, 1969
2½% Sept. 15, 1967-72	99.22	99.26	4.08				109.18	Apr. 6, 1946	78.24	Jan. 6, 1960
2½% Dec. 15, 1967-72	99.05	99.09	4.43				106.16	Apr. 6, 1946	79.06	Jan. 6, 1960
4% Aug. 15, 1973	98.20	98.28	5.29	99.16+	99.20+	7.99	99.30	Mar. 22, 1971	85.31	Dec. 29, 1969
4½% Nov. 15, 1973	98.09	98.17	5.45	98.20	98.24	7.94	100.01	Nov. 12, 1964	85.24	Dec. 29, 1969
4½% Feb. 15, 1974	97.28	98.04	5.52	97.29	98.01	7.64	99.28	Mar. 22, 1971	84.28	Dec. 29, 1969
4½% May 15, 1974	97.26	98.02	5.50	97.10	97.14	7.50	101.07	Jan. 12, 1964	84.22	Dec. 29, 1969
3½% Nov. 15, 1974	96.10	96.18	5.56	95.21	95.29	7.27	110.24	Apr. 22, 1958	82.14	Dec. 29, 1969
4½% May 15, 1975-85	82.14	83.14	6.26	78.12	79.12	6.96	105.28	May 5, 1961	66.30	May 26, 1970
4% Feb. 15, 1980	86.30	87.14	6.18	84.12	84.28	6.99	103.18	May 12, 1961	71.04	Dec. 29, 1969
3½% Nov. 15, 1980	84.22	85.06	5.84	80.12	80.28	6.95	97.24	May 12, 1961	66.24	May 24, 1970
7% Aug. 15, 1981	106.12	106.28	6.08	101.12	101.28	6.78	110.02	Nov. 5, 1971	99.05	July 28, 1971
6½% Feb. 15, 1982	100.11	100.19	6.33	96.14	96.22	6.93	101.14	Mar. 9, 1972	96.08	June 4, 1973
3½% June 15, 1978-83	77.18	78.18	6.09	74.02	75.02	6.90	111.28	Aug. 4, 1954	62.02	May 26, 1970
6½% Aug. 15, 1984				95.20	95.28	6.95	99.24	Nov. 15, 1972	95.10	June 4, 1973
3½% May 15, 1985	77.16	78.16	5.75	74.02	75.02	6.40	101.04	June 11, 1958	61.08	May 26, 1970
6½% Nov. 15, 1986	99.06	99.22	6.21	93.30	94.14	6.82	100.20	Nov. 5, 1971	93.30	June 29, 1973
3½% Feb. 15, 1990	77.16	78.16	5.51	73.26	74.26	6.01	106.26	Apr. 21, 1958	59.20	May 26, 1970
4½% Aug. 15, 1987-92	78.16	79.16	6.12	74.28	75.28	6.58	104.10	Dec. 26, 1962	63.00	May 26, 1970
4% Feb. 15, 1988-93	78.06	79.06	5.83	74.28	75.28	6.24	100.11	Jan. 16, 1963	62.18	May 26, 1970
6½% Feb. 15, 1993				96.02	96.10	7.13	99.22	Jan. 4, 1973	96.02	June 29, 1973
4½% May 15, 1989-94	78.04	79.04	5.92	73.28	74.28	6.41	100.26	Aug. 28, 1963	61.26	May 26, 1970
3% Feb. 15, 1995	77.16	78.16	4.61	73.24	74.24	5.00	101.12	June 18, 1955	59.20	May 26, 1970
7% May 15, 1998				98.06	98.10	7.16	99.18	June 8, 1973	98.06	June 29, 1973
3½% Nov. 15, 1998	77.18	78.18	5.05	73.24	74.24	5.42	95.14	May 12, 1961	59.20	May 26, 1970
Treasury notes:										
5% E, Aug. 15, 1972	100.05	100.09	3.54				100.23	Feb. 18, 1972	98.20	June 30, 1971
6% F, Nov. 15, 1972	100.17	100.21	4.47				101.24	Jan. 14, 1972	99.14	Aug. 10, 1971
6½% C, Feb. 15, 1973	100.29	101.10	4.98				102.15	Jan. 14, 1972	99.29	Aug. 11, 1971
4½% D, Feb. 15, 1973	99.29	100.01	5.03				100.25	Jan. 14, 1972	99.25	Nov. 24, 1971
7½% A, May 15, 1973	102.08	102.12	5.05				107.24	Mar. 22, 1971	99.14	May 4, 1970
4½% E, May 15, 1973	99.23	99.25	5.09				100.06	May 6, 1972	99.19	Jan. 26, 1973
8½% B, Aug. 15, 1973	103.07	103.15	5.12	100.01	100.05	7.62	109.12	Mar. 22, 1971	100.01	June 29, 1973

7 3/4%	C, Feb. 15, 1974	103.14	103.22	5.50	99.29	100.01	7.91	109.13	Mar. 22, 1971	99.29	June 29, 1973
7 1/4%	D, May 15, 1974	103.01	103.09	5.52	99.18	99.22	7.78	108.12	Mar. 22, 1971	99.18	June 29, 1973
5 3/4%	B, Aug. 15, 1974	100.02	100.10	5.59	97.23	97.27	7.79	103.28	Mar. 22, 1971	89.14	Dec. 29, 1969
6%	E, Sept. 30, 1974				98.03	98.07	7.63	100.20	Nov. 16, 1972	98.01	Feb. 28, 1973
5 1/2%	A, Nov. 15, 1974	100.09	100.17	5.62	97.22	97.30	7.56	104.20	Mar. 22, 1971	89.22	Dec. 29, 1969
5 1/8%	F, Dec. 31, 1974				97.23	97.27	7.52	99.30+	Dec. 21, 1972	97.23	June 29, 1973
5 3/8%	A, Feb. 15, 1975	100.02	100.10	5.72	97.20	97.28	7.33	104.20	Mar. 22, 1971	89.18	Dec. 29, 1969
5 1/4%	E, Feb. 15, 1975	100.11	100.19	5.73	97.25	98.01	7.35	102.10	Jan. 14, 1972	97.25	June 29, 1973
6%	B, May 15, 1975	100.18	100.26	5.78	98.09	98.17	7.00	105.22	Mar. 22, 1971	90.00	May 18, 1971
5 1/8%	F, May 15, 1975	100.08	100.16	5.78	97.20	97.28	7.26	101.07	May 30, 1972	97.20	June 29, 1973
5 1/8%	C, Aug. 15, 1975	100.05	100.13	5.82	97.12	97.20	7.23	105.00	Mar. 22, 1971	95.26	July 28, 1971
7%	D, Nov. 15, 1975	103.17	103.25	5.83	99.26	100.02	7.09	106.09	Jan. 14, 1972	99.25	July 28, 1971
6 1/4%	A, Feb. 15, 1976	101.20	101.28	5.75	98.02	98.10	7.07	106.28	Mar. 22, 1971	91.20	Jan. 30, 1970
5 3/8%	F, Feb. 15, 1976				97.00	97.04	7.15	100.01+	9, 1972	96.26	Mar. 19, 1973
6 1/2%	B, May 15, 1976	101.31	102.07	5.92	98.22	98.30	7.01	107.24	Mar. 22, 1971	92.16	Jan. 30, 1970
5 3/4%	E, May 15, 1976	99.14	99.22	5.92	96.15	96.23	7.13	101.00	Feb. 17, 1972	96.15	June 29, 1973
7 3/8%	C, Aug. 15, 1976	105.19	105.27	5.95	101.06	101.14	7.07	111.28	Mar. 22, 1971	97.28	May 4, 1970
6 1/8%	G, Aug. 15, 1976				98.14	98.18	7.07	99.26	Feb. 15, 1973	98.12	Mar. 16, 1973
6 1/4%	D, Nov. 15, 1976	101.05	101.13	5.95	97.18	97.26	7.08	103.27	Dec. 28, 1971	97.16	Mar. 16, 1973
8%	A, Feb. 15, 1977	108.05	108.13	5.95	103.06	103.14	6.99	114.08	Mar. 22, 1971	99.31	May 4, 1970
7 3/4%	B, Aug. 15, 1977	107.23	107.29	5.98	103.02	103.10	6.88	114.00	Mar. 22, 1971	98.28	Aug. 17, 1970
6 1/4%	A, Feb. 15, 1978	100.16	100.24	6.14	97.15	97.23	6.90	106.20	Mar. 22, 1971	95.11	Aug. 10, 1971
6%	B, Nov. 15, 1978	99.14	99.22	5.92	96.01	96.09	6.90	101.08	Jan. 14, 1972	96.01	June 29, 1973
6 1/4%	A, Aug. 15, 1979				97.10	97.18	6.79	100.20	Nov. 15, 1972	97.04	Mar. 16, 1973
6 3/8%	B, Nov. 15, 1979				98.30	99.02	6.83	100.06	Apr. 9, 1973	98.12	Mar. 16, 1973
6 1/2%	A, May 15, 1980				99.00	99.04	7.06	100.00	June 6, 1973	99.00	June 29, 1973
1 1/4%	EO, Oct. 1, 1972	98.26	99.26	6.49				99.12	Aug. 31, 1972	83.18	Jan. 30, 1970
1 1/4%	EA, Apr. 1, 1973	96.20	97.20	6.22				98.14	Feb. 28, 1973	81.20	Jan. 30, 1970
1 1/4%	EO, Oct. 1, 1973	95.04	96.04	5.62	97.22	98.22	11.22	97.22	June 29, 1973	79.04	Jan. 30, 1970
1 1/4%	EA, Apr. 1, 1974	93.00	94.00	5.78	95.12	96.12	7.99	95.12	June 29, 1973	76.00	Jan. 30, 1970
1 1/4%	EO, Oct. 1, 1974	91.06	92.06	5.74	93.08	94.08	7.25	93.08	June 29, 1973	73.30	Jan. 30, 1970
1 1/4%	EA, Apr. 1, 1975	88.30	89.30	5.93	91.04	92.04	6.98	91.04	June 29, 1973	74.26	May 29, 1970
1 1/4%	EO, Oct. 1, 1975	87.02	88.02	5.95	88.25	89.25	6.98	89.02	May 31, 1973	76.16	Oct. 30, 1970
1 1/4%	EA, Apr. 1, 1976	85.08	86.08	5.96	87.12	88.12	6.60	87.12	June 29, 1973	80.02	June 30, 1971
1 1/4%	EO, Oct. 1, 1976	83.10	84.10	6.02	85.20	86.20	6.48	85.20	June 29, 1973	80.26	Oct. 29, 1971
1 1/4%	EA, Apr. 1, 1977	81.12	82.12	6.08	84.18	85.18	6.18	84.18	June 29, 1973	80.02	Apr. 28, 1972
1 1/8%	EO, Oct. 1, 1977				82.16	83.16	6.25	82.16	June 29, 1973	80.16	Oct. 31, 1972
1 1/2%	EA, Apr. 1, 1978				80.16	81.16	6.32	80.30	Apr. 30, 1973	80.16	June 29, 1973

¹ Excludes Treasury bills, which are fully taxable. For description and amount of each issue outstanding on June 30, 1973, see table 28; for information as of June 30, 1972, see 1972 Statistical Appendix, p. 77.

² Beginning April 1953, prices are closing bid quotations. Prices for prior dates are the mean of closing bid and ask quotations; "when issued" prices are included in price range. Dates of highs and lows in case of recurrence are the latest dates. Issues with original maturity of less than 1 year are excluded.

³ Yields are computed to earliest call date when prices are above par and to maturity date when prices are at par or below.

NOTE.—Prices and yields (based on closing bid prices) on June 30, 1972 and June 29, 1973 are over-the-counter quotations, as reported to the Department of the Treasury by the Federal Reserve Bank of New York. Yields are percent per annum compounded semiannually except that on securities having only one interest payment, they are computed on a simple interest basis.

VI.—Ownership of Federal securities

TABLE 51.—*Estimated ownership of Federal securities outstanding June 30, 1960-73*[Par value.¹ In billions of dollars]

June 30	Total amount out- standing ¹	Held by banks			Held by U.S. Gov- ernment accounts	Held by private nonbank investors						
		Total	Commer- cial banks	Federal Reserve banks		Total	Individ- uals ²	Insurance companies	Mutual savings banks	Corpo- rations ⁴	State, and local gov- ernments ⁵	Miscella- neous investors ¹
I. Public debt issues												
1960.....	286.3	81.8	55.3	26.5	53.1	151.4	69.7	12.0	6.6	19.5	18.8	24.8
1961.....	289.0	89.8	62.5	27.3	53.7	145.5	64.6	11.4	6.3	18.5	19.3	25.4
1962.....	298.2	94.8	65.1	29.7	54.3	149.2	65.7	11.3	6.2	18.2	20.1	27.7
1963.....	305.9	96.3	64.3	32.0	55.6	153.9	66.0	10.9	6.0	18.7	21.4	30.9
1964.....	311.7	95.0	60.2	34.8	58.6	158.2	68.8	10.8	5.8	18.9	22.5	31.4
1965.....	317.3	97.3	58.2	39.1	61.1	158.9	70.9	10.5	5.6	15.3	24.1	32.5
1966.....	319.9	97.0	54.8	42.2	64.3	158.7	73.1	9.6	5.0	14.2	24.5	32.3
1967.....	326.2	102.2	55.5	46.7	71.8	152.2	70.9	8.6	4.1	11.0	23.6	34.0
1968.....	347.6	111.9	59.7	52.2	76.1	159.5	74.8	8.1	3.9	13.0	24.6	35.1
1969.....	353.7	109.4	55.3	54.1	84.8	159.5	77.9	7.7	3.3	12.6	25.2	32.9
1970.....	370.9	110.3	52.6	57.7	95.2	165.5	82.5	6.8	2.9	10.0	26.0	37.3
1971.....	398.1	126.5	61.0	65.5	102.9	168.7	76.2	6.6	2.9	10.1	25.5	47.4
1972.....	427.3	131.2	59.9	71.4	111.5	184.6	74.0	6.2	2.7	10.3	25.9	65.5
1973.....	458.1	132.9	57.9	75.0	123.4	201.8	75.9	5.7	2.4	12.0	28.3	77.6

II. Agency issues¹

1960.....	6.8	.8	.8	-----	.6	5.4	1.8	.3	.5	1.4	1.1	.3
1961.....	6.5	1.0	1.0	-----	.6	4.9	1.0	.3	.4	1.2	1.5	.5
1962.....	7.9	1.5	1.5	-----	.7	5.7	1.4	.4	.5	1.0	1.8	.5
1963.....	8.1	1.8	1.8	-----	.7	5.6	1.4	.4	.5	.8	2.0	.5
1964.....	8.6	2.2	2.2	-----	.6	5.8	1.9	.4	.6	.8	1.7	.4
1965.....	9.3	2.5	2.5	-----	.5	6.3	1.9	.4	.6	.6	2.3	.5
1966.....	13.4	3.6	3.6	-----	.5	9.3	2.3	.6	.7	1.0	3.0	1.8
1967.....	18.5	5.4	5.4	-----	2.0	11.1	2.9	.8	1.1	.6	3.6	2.0
1968.....	24.4	6.5	6.5	-----	3.0	14.9	4.0	.9	1.3	1.1	4.7	2.9
1969.....	14.2	3.0	3.0	-----	2.8	8.4	1.2	.8	.8	.4	3.8	1.4
1970.....	12.5	2.2	2.2	-----	2.6	7.8	1.4	.8	.5	.4	3.8	1.0
1971.....	12.2	2.0	2.0	-----	2.3	7.9	1.3	.7	.5	.2	3.4	1.8
1972.....	10.9	1.8	1.8	-----	2.2	6.9	1.0	.5	.5	.1	3.1	1.7
1973.....	11.1	2.1	1.9	-----	2.0	7.1	.9	.6	.7	.2	3.2	1.5

¹ Except data including U.S. savings bonds of Series E, F, J, and U.S. savings notes, which are at current redemption value.

² Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see table 31.

³ Includes partnerships and personal trust accounts.

⁴ Exclusive of banks and insurance companies.

⁵ Comprises trust, sinking, and investment funds of State and local governments, Territories, and possessions.

⁶ Includes savings and loan associations, nonprofit associations, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

⁷ See text of Federal Debt Management section (pages 11-24, 1973 Annual Report) for a discussion of issuing agencies and the changes in fiscal 1973.

TABLE 52.—Summary of Treasury survey of ownership

[Par. value. In

Classification	Total amount outstanding ¹		U.S. Government accounts and Federal Reserve banks		Total private investors		Held by private investors covered in Treasury survey			
							Commercial banks ²		Mutual savings banks ²	
							June 30		June 30	
	1972	1973	1972	1973	1972	1973	1972	1973	1972	1973
Number of institutions or funds.....							5,647	5,614	485	480
Public debt issues: Interest-bearing public debt securities:										
Marketable.....	257,202	262,971	91,224	95,102	165,978	167,869	47,028	45,139	2,668	2,351
Nonmarketable ³	78,560	91,644	2,056	2,056	76,505	89,588	41	39	5	3
Special issues.....	89,598	101,738	89,536	101,248	62	490				
Total interest-bearing public debt securities.....	425,360	456,353	182,815	198,406	242,545	257,947	47,069	45,177	2,673	2,355
Matured debt and debt bearing no interest.....	1,901	1,788			1,901	1,788				
Total public debt securities.....	427,260	458,142	182,815	198,406	244,445	259,735	47,069	45,177	2,673	2,355
Government agency issues:										
Regular issues.....	3,759	4,560	270	227	3,489	4,333	547	755	190	238
Participation certificates ⁴	5,539	5,057	1,687	1,737	3,852	3,320	730	593	347	437
Total Government agency securities covered in Treasury survey.....	9,297	9,617	1,957	1,964	7,341	7,653	1,277	1,348	538	675
Nonsurveyed Government agency securities.....	1,596	1,492	213	192	1,383	1,300				
Total Government agency securities.....	10,894	11,109	2,170	2,156	8,724	8,953				
Total Federal securities.....	438,154	469,251	184,985	200,562	253,169	268,688				
Memorandum: Securities issued by selected Government-sponsored agencies ⁵	44,335	55,338	1,011	1,275	43,325	54,065	10,260	12,956	2,429	2,841

¹ Securities issued by the Treasury and Government agencies that are classified as Federal debt under the unified budget concept. For debt subject to limitation, see table 31.

² Excludes trust departments.

³ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

of Federal securities, June 30, 1972 and 1973

millions of dollars]

Held by private investors covered in Treasury survey—Continued														All other private investors ³		Memo-randum: Held by corporate pension trust funds ⁴	
Insurance companies				Savings and loan associations		Corporations		State and local governments									
Life		Fire, casualty, and marine						General funds		Pension and retirement funds							
June 30		June 30		June 30		June 30		June 30		June 30		June 30		June 30			
1972	1973	1972	1973	1972	1973	1972	1973	1972	1973	1972	1973	1972	1973	1972	1973		
290	291	446	448	487	486	466	464	316	316	188	189	-----	-----	45,615	49,880		
3,001	2,765	2,339	2,167	2,849	2,674	4,182	4,599	7,904	8,606	2,410	1,800	93,597	97,769	1,531	2,158		
26	16	27	26	4	3	(*)	(*)	16	12	58	58	76,327	89,431	132	153		
												62	490				
3,027	2,781	2,366	2,193	2,853	2,677	4,183	4,599	7,919	8,617	2,468	1,858	169,986	187,690	1,663	2,312		
												1,901	1,788				
3,027	2,781	2,366	2,193	2,853	2,677	4,183	4,599	7,919	8,617	2,468	1,858	171,886	189,478	1,663	2,312		
112	114	23	15	138	177	4	62	86	272	237	216	2,151	2,483	22	64		
55	54	214	194	121	85	16	18	136	132	638	604	1,595	1,203	94	76		
167	168	237	210	259	262	19	80	222	404	875	820	3,746	3,686	116	140		
125	171	363	354	3,086	3,475	609	910	2,472	4,011	337	878	23,644	28,471	392	800		

⁴ Consists of corporate pension trust funds and profit-sharing plans which involve retirement benefits. Quarterly data are presented in the Survey of Ownership section of the Treasury Bulletin.

⁵ Series E U.S. savings bonds and U.S. savings notes are included at current redemption value.

⁶ Export-Import Bank and Government National Mortgage Association issues.

⁷ Federal home loan banks, Federal land banks, beginning in 1969, the Federal National Mortgage Association, banks for cooperatives, and Federal intermediate credit banks, and beginning in 1970, the Farmers Home Administration.

* Less than \$1 million.

Account of the Treasurer of the United States

TABLE 53.—*Assets and liabilities in the account of the Treasurer of the United States, June 30, 1972 and 1973*

[From records of the Treasurer's Office. The balances shown in this table give effect to all transactions through June 30, including those for which reports were received after that date. They may, therefore, differ from balances in daily Treasury statements dated June 30 which are published on the third business day in July. See "Bases of Tables"]

	June 30, 1972	June 30, 1973	Increase, or decrease (—)
ASSETS IN BANKS			
Available funds in demand accounts at:			
Federal Reserve banks.....	\$2,344,043,604.81	\$4,037,778,242.35	\$1,693,734,637.54
Special depositaries, Treasury tax and loan accounts.....	7,634,649,294.12	8,433,065,607.77	798,416,313.65
Other depositaries.....	139,070,000.00	105,515,000.00	—33,555,000.00
Funds in process of collection through:			
Federal Reserve banks.....	252,181,960.91	243,385,713.25	—8,796,247.66
Other depositaries.....	41,083,632.28	40,195,825.49	—887,806.79
Time deposits and other depositary accounts:			
Domestic.....	48,187,683.05	37,644,084.16	—10,543,599.89
Foreign.....	14,089,801.85	24,208,569.37	10,118,767.52
Funds in transit between depositaries.....	483,086,822.44	135,985,611.21	—347,101,210.23
Total assets in banks.....	10,956,392,799.46	13,057,778,653.60	2,101,835,854.14
ASSETS IN TREASURY OFFICES			
Gold.....	¹ 10,410,106,541.07	² 10,410,227,033.47	120,492.40
Deduct liabilities against gold:			
Gold certificates, series of 1934, out- standing.....	1,277,800.00	1,277,800.00	—
Gold certificate fund—Board of Gov- ernors, Federal Reserve System.....	10,302,121,680.42	10,302,121,680.42	—
Total liabilities.....	10,303,399,480.42	10,303,399,480.42	—
Balance of gold.....	106,707,060.65	106,827,553.05	120,492.40
Paper currency.....	128,309,575.00	145,155,841.00	16,846,266.00
Dollars.....	28,549,115.00	21,719,291.00	—6,829,824.00
Fractional coin.....	87,774,628.72	95,011,635.96	7,237,007.24
Coinage metals:			
Silver.....	34,528,751.10	40,436,293.41	5,907,542.31
Other.....	181,535,463.70	277,386,541.38	95,851,077.68
Funds in process of collection.....	130,222,733.83	37,396,377.60	—92,826,356.23
Miscellaneous items.....	131,422,531.17	71,897,858.76	—59,524,672.41
Total assets in Treasury offices.....	829,049,859.17	795,831,392.16	—33,218,467.01
Total assets, Treasurer's account.....	11,785,442,658.63	13,853,610,045.76	2,068,167,387.13
Deduct net transactions in transit as of June 30.....	475,795,587.51	112,303,172.43	—363,492,415.08
General account balance, as published in daily Treasury statements.....	11,309,647,071.12	13,741,306,873.33	2,431,659,802.21

¹ 273,950,172.1 fine troy ounces at \$38 per ounce.

² 273,953,343.0 fine troy ounces at \$38 per ounce.

TABLE 54.—*Accountability of the Treasurer of the United States on an accounting basis, June 30, 1954-73*

[On basis of daily Treasury statements and accounts of the Treasurer of the United States]

Fiscal year	Published in daily Treasury statements	Transactions in transit as of June 30	Total
1954.....	\$6,766,455,061	—\$27,889,624	\$6,738,565,437
1955.....	6,216,666,047	51,116,375	6,266,781,422
1956.....	6,546,183,868	253,384,165	6,799,568,033
1957.....	5,689,052,362	58,517,897	5,648,470,269
1958.....	9,749,102,978	48,349,862	9,797,452,839
1959.....	5,350,391,763	41,300,160	5,391,691,923
1960.....	8,004,740,998	151,277,138	8,156,018,136
1961.....	6,694,119,954	76,497,633	6,770,617,586
1962.....	10,430,393,549	73,817,403	10,504,210,952
1963.....	12,116,176,163	264,232,225	12,380,408,389
1964.....	11,035,731,209	80,408,595	11,116,139,804
1965.....	12,610,264,636	99,732,049	12,709,996,684
1966.....	12,407,377,210	42,138,112	12,449,515,322
1967.....	7,758,994,525	119,525,350	7,878,519,874
1968.....	6,694,062,122	90,630,717	6,784,692,839
1969.....	7,103,538,020	440,870,370	7,544,408,390
1970.....	9,015,895,781	274,905,835	9,290,801,616
1971.....	9,910,720,039	206,249,711	10,116,969,750
1972.....	11,309,647,071	475,795,588	11,785,442,659
1973.....	13,741,306,873	112,303,172	13,853,610,045

TABLE 55.—*Location of gold, coin, and coinage metals held by the Treasury June 30, 1973*

[In thousands of dollars. For basis of data, see headnote to table 53]

	Gold ¹	Dollars ²	Frac- tional coin ²	Coinage metals ¹	
				Silver	Other
U.S. mints:					
Denver.....	2,414,757	198	33,714	3,525	-----
Philadelphia.....	93	20,832	43,123	226	252,328
U.S. assay offices:					
New York ³	1,729,073	54	14,714	32,985	2,258
San Francisco.....	403,108	-----	295	3,701	22,882
Bullion depository, Fort Knox.....	5,599,445	-----	-----	-----	-----
Treasurer of United States, Washington, D.C.....	12	635	3,165	-----	-----
Custody accounts:					
Federal Reserve Bank of New York.....	4,263,724	-----	-----	-----	-----
Other banks, etc., various locations.....	14	-----	-----	-----	-----
Total assets.....	10,410,227	21,719	95,012	40,436	277,468
Deduct accounts payable to vendors.....	-----	-----	-----	-----	82
Net assets, as in table 53.....	10,410,227	21,719	95,012	40,436	277,387

¹ Amounts in transit between Bureau of the Mint institutions are included in the balance of the shipping institution.² Includes coin in transit to Federal Reserve banks.³ Includes bullion depository at West Point, N.Y.⁴ Physically located as follows: At Bank of Canada, Ottawa, \$54,261,052; at Bank of England, London, \$40,112,979; at New York Assay Office, \$37,689,679; on display at Metropolitan Museum of Art, \$15,263; and in Federal Reserve Bank's own vaults, \$122,645,217.

TABLE 56.—*Analysis of changes in tax and loan account balances, fiscal years 1960-73*

[In millions of dollars. On basis of telegraphic reports]

Fiscal year or month	Credits						Balance					
	Proceeds from sales of securities ¹				Taxes		Total credits	With- drawals	End of period	During period		
	Savings bonds and savings notes ²	Retirement plan and tax and loss bonds ³	Tax antici- pation securities	Other	Withheld excise and cor- porate ⁴	Income (by special arrange- ment) ⁵				High	Low	Average
1960.....	2,679	-----	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961.....	2,787	-----	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962.....	2,725	-----	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963.....	2,699	(*)	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964.....	2,760	2	-----	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965.....	2,635	1	2,340	-----	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966.....	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967.....	2,783	1	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968.....	2,673	5	9,538	9,576	90,791	-----	112,583	112,741	4,113	8,004	1,029	4,191
1969.....	2,599	4	10,408	5,417	123,906	-----	142,333	141,921	4,525	9,720	709	4,329
1970.....	2,673	5	13,043	3,640	132,460	-----	151,721	149,317	6,929	7,990	894	4,022
1971.....	2,844	5	6,954	12,421	131,121	-----	153,346	152,900	7,372	8,532	846	5,146
1972.....	3,309	5	6,443	9,369	145,797	-----	164,920	164,645	7,634	10,251	1,737	5,648
1973.....	3,261	9	4,413	6,158	171,828	-----	185,669	184,874	8,433	10,854	800	5,644
1972—July.....	264	-----	-----	-----	11,476	-----	11,740	12,831	6,547	7,273	3,214	5,653
August.....	254	-----	-----	-----	12,044	-----	12,298	15,817	3,025	5,945	2,337	3,794
September.....	224	1	-----	-----	15,512	-----	15,737	10,659	8,105	8,133	800	3,834
October.....	250	-----	-----	1,988	11,003	-----	13,241	15,297	6,051	7,969	2,995	5,315
November.....	236	-----	1,972	2,106	11,445	-----	15,759	15,020	6,786	6,786	2,763	4,691
December.....	236	-----	2,441	2,047	15,709	-----	20,433	18,315	8,907	8,907	1,468	5,213

1973—January.....	343	.....	⁶ 17	12,703	.....	13,063	13,654	8,317	8,760	3,190	6,190
February.....	320	.....		13,153	.....	13,473	12,386	9,401	10,854	5,373	7,768
March.....	283	4	.....	17,417	.....	17,704	17,361	9,744	10,254	5,768	8,241
April.....	292	2	.....	16,969	.....	17,263	17,328	9,683	9,683	1,876	5,921
May.....	291	.....		14,526	.....	14,817	19,817	4,679	9,541	3,904	6,718
June.....	268	2	.....	19,871	.....	20,141	16,389	8,433	8,694	1,368	4,389

*Less than \$500,000.

¹ Special depositories are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

² U.S. savings notes first offered for sale as of May 1, 1967, and discontinued after June 30, 1970.

³ Retirement plan bonds first offered for sale as of Jan. 1, 1963; tax and loss bonds first issued in March 1968.

⁴ Taxes eligible for credit consist of those deposited by taxpayers in the depository

banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after Mar. 15, 1968; and FUTA taxes beginning April 1970.

⁵ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of \$10,000 or more drawn on a special depository bank to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

⁶ Represents a corrected classification of a December 1972 transaction.

Stock and Circulation of Money in the United States

TABLE 57.—*Currency and coin outstanding, in the Treasury, in the Federal Reserve banks and in circulation, by kinds June 30, 1973*

[In thousands of dollars, except per capita figures. From records of the Treasurer's Office, supplemented by reports from Treasury offices and Federal Reserve banks. The figures shown in this table give effect to all transactions through June 30, including those for which reports were received after that date. They may, therefore, differ from similar figures in other tables prepared on the basis of daily Treasury statements. See "Statement of United States Currency and Coin" published monthly]

AMOUNTS OUTSTANDING AND IN CIRCULATION				
	Total currency and coin	Coin ¹		
		Total	Dollars	Fractional coin
Amounts outstanding.....	72,184,607	7,919,147	² 767,405	7,151,742
Less amounts held by:				
The Treasury.....	261,887	116,731	21,719	95,012
The Federal Reserve banks.....	4,151,493	304,387	40,805	263,582
Amounts in circulation.....	67,771,228	7,498,029	704,881	6,793,149
Currency ³				
	Total	Federal Reserve notes ⁴	U.S. notes	Currency no longer issued
Amounts outstanding.....	64,265,460	63,653,442	322,539	289,479
Less amounts held by:				
The Treasury.....	145,156	142,408	2,585	163
The Federal Reserve banks.....	3,847,106	3,846,770	163	173
Amounts in circulation.....	60,273,199	59,664,264	319,792	289,143

CURRENCY BY DENOMINATION, AND COIN, IN CIRCULATION

COMPARATIVE TOTALS OF MONEY IN CIRCULATION—SELECTED DATES

Denomination	Total	Federal Reserve notes ⁴	U.S. notes	Currency no longer issued	Date	Amount (in millions)	Per capita ⁵
\$1.....	2,432,703	2,274,529	145	158,030	June 30, 1973	⁶ 67,771.2	322.10
\$2.....	135,379	-----	135,365	13	May 31, 1973	67,161.1	319.38
\$5.....	3,309,304	3,145,393	120,244	43,667	June 30, 1972	62,200.7	297.84
\$10.....	9,648,074	9,620,806	11	27,258	June 30, 1970	54,351.0	265.39
\$20.....	22,404,699	22,383,836	4	20,859	June 30, 1965	39,719.8	204.14
\$50.....	6,024,407	6,011,374	(*)	13,033	June 30, 1960	32,064.6	177.47
\$100.....	15,903,479	15,813,857	64,021	25,601	June 30, 1955	30,229.3	182.90
\$500.....	188,670	188,444	2	224	June 30, 1950	27,156.3	179.03
\$1,000.....	220,123	219,861	-----	262	June 30, 1945	26,746.4	191.14
\$5,000.....	2,240	2,175	-----	65	June 30, 1940	7,847.5	59.40
\$10,000.....	4,120	3,990	-----	130	June 30, 1935	5,567.1	43.75
Fractional parts.....	(*)	-----	-----	(*)	June 30, 1930	4,522.0	36.74
Total currency.....	60,273,199	59,664,264	319,792	289,143	June 30, 1925	4,815.2	41.56
Total coin.....	7,498,029	-----	-----	-----	June 30, 1920	5,467.6	51.36
Total currency and coin.....	67,771,228	-----	-----	-----	June 30, 1915	3,319.6	33.01
					June 30, 1910	3,148.7	34.07

*Less than \$500.

¹ Excludes coin sold to collectors at premium prices.

² Includes \$481,781,898 in standard silver dollars.

³ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

⁴ Issued on and after July 1, 1929.

⁵ Based on Bureau of the Census estimates of population.

⁶ Highest amount to date.

TABLE 58.—*Stock of money by kinds, selected years, June 30, 1940-73*

(In thousands of dollars, except percentage of gold to total stock of money. For basis of data see headnote to table 57)

Kind of money	1940	1945	1950	1955	1960	1965	1970	1971	1972	1973
Bullion and coin:										
Gold ¹	19,963,081	20,212,973	24,230,720	21,677,575	19,322,238	13,934,083	11,156,525	10,184,219	10,410,107	10,410,227
Silver bullion (at monetary value).....	1,353,162	1,520,295	2,022,835	2,187,429	2,252,075	2,267,417	(?)	(?)	(?)	(?)
Dollars ²	547,078	493,943	492,583	490,347	487,773	484,720	484,720	484,720	711,863	767,405
Subsidiary coin.....	402,261	825,798	1,001,574	1,296,140	1,552,106	2,375,327	4,703,397	5,056,090	5,394,810	5,714,337
Minor coin.....	173,909	303,539	378,463	449,625	559,148	853,388	1,174,345	1,260,644	1,343,085	1,437,405
Subtotal.....	22,439,501	23,356,548	28,126,175	26,101,115	24,173,340	18,914,934	17,518,986	16,985,673	17,860,764	18,329,374
Less: Gold, silver bullion, and standard silver dollars held as security for, or redemption of outstanding paper currencies ⁴	19,807,106	20,079,777	25,504,665	23,594,948	21,611,053	14,715,025	11,045,392	10,075,392	10,303,399	10,303,399
Total bullion and coin (net).....	2,632,395	3,276,771	2,621,510	2,506,168	2,562,287	4,199,909	6,473,595	6,910,281	7,557,365	8,025,974
Currency:										
Gold certificates, and credits payable therein ⁵	17,821,133	18,106,600	23,022,852	21,028,137	19,059,416	13,670,235	11,045,392	10,075,392	10,303,399	10,303,399
Less: Amount included in collateral held by Federal Reserve agents for Federal Reserve notes.....	5,557,500	10,968,000	14,349,000	11,108,000	10,565,000	6,295,000	3,322,000	3,170,000	1,945,000	2,155,000
Subtotal.....	12,263,633	7,138,600	8,673,851	9,920,137	8,494,416	7,375,235	7,723,392	6,905,392	8,358,399	8,148,399
Gold certificates prior to Series of 1934 ⁶						13,340	3,820	3,801	3,696	3,634
Silver certificates ⁷	1,828,771	1,815,988	2,324,628	2,409,630	2,394,456	889,176	220,096	217,692	215,309	213,504
Treasury notes of 1890 ⁸	1,163	1,150	1,145	1,142	1,142	42	11	11	11	11
United States notes ⁹	346,681	346,681	346,681	346,681	346,681	322,681	322,539	322,539	322,539	322,539
Federal Reserve notes ¹⁰	5,481,778	23,650,975	23,602,680	26,629,030	28,394,186	37,347,185	50,431,429	54,496,309	58,286,341	63,654,208
Federal Reserve bank notes ¹¹	22,809	533,979	277,202	164,412	100,736	68,793	55,436	53,945	52,790	51,705
National bank notes ¹²	167,190	121,215	87,615	67,379	55,979	22,283	20,291	20,127	20,009	19,861
Total paper currency (net).....	20,112,025	33,608,588	35,313,803	39,538,411	39,787,595	46,038,735	58,777,015	62,018,716	67,259,093	72,413,860
Total stock of money.....	22,744,420	36,885,360	37,935,313	42,044,579	42,349,882	50,238,644	65,250,610	68,928,997	74,816,458	80,439,834
Percentage of gold to total stock of money.....	87.77	54.80	63.87	51.56	45.63	27.74	17.10	14.77	13.91	12.94

¹ Value of gold holdings at \$35 per fine troy ounce through 1971 and at \$38 per fine troy ounce beginning in 1972. Amounts for 1970 and 1971 are exclusive of gold deposited with the United States by the International Monetary Fund.

² Excludes bullion carried at monetary value but released for coinage use.

³ Through 1971 consists of standard silver dollars. Amount for 1973 consists of \$481,781,898 in standard silver dollars and \$285,623,000 in cupronickel clad dollars.

⁴ Comprises the security for: Gold certificates and credits payable therein (100 percent in gold); U.S. notes (gold to the extent of the reserve required by law (31 U.S.C. 408)); and silver certificates and Treasury notes of 1890 (100 percent in silver bullion or standard silver dollars). Since enactment of the Old Series Currency Adjustment Act (31 U.S.C. 912-916) on June 30, 1961, gold certificates prior to the Series of 1934, silver certificates issued before July 1, 1929, and Treasury notes of 1890 have been payable from the general fund. The requirement for a gold reserve against U.S. notes was repealed by Public Law 90-269, approved Mar. 18, 1968. Silver certificates issued on and after July 1, 1929, became redeemable from the general fund on June 24, 1968 (31 U.S.C. 405a-3). The amount of security shown on this line for years after those dates has been reduced accordingly.

⁵ Consists of: Gold certificates outside of the Treasury (issues prior to Series of 1934 are included through 1961), and credits with the Treasurer of the United States payable to the Board of Governors, Federal Reserve System, in gold certificates. These obligations are fully secured by gold in the Treasury.

⁶ Pursuant to the Old Series Currency Adjustment Act are redeemable from the general fund of the Treasury and upon redemption will be retired.

⁷ Silver certificates were originally secured by silver bullion at monetary value (\$1.29+ per fine troy ounce) and standard silver dollars held in the Treasury. They are now payable from the general fund (see footnote 4).

⁸ Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury. Until June 30, 1961, secured by silver and by gold reserve; thereafter redeemable from general fund.

⁹ U.S. notes were secured by a gold reserve (31 U.S.C. 408) until this requirement was repealed by Public Law 90-269, approved Mar. 18, 1968. This reserve, which was

also a reserve for Treasury notes of 1890 until June 30, 1961, amounted to \$156,039,431 for all dates in this table through 1967. The act of May 31, 1878 (31 U.S.C. 404) required that the amount of U.S. notes then outstanding, \$346,681,016, be kept in circulation. The Old Series Currency Adjustment Act provided that this amount should be reduced by such amounts of notes as the Secretary of the Treasury might determine to have been destroyed or irretrievably lost. To date, the Secretary has made such determinations with respect to \$24,142,000 of the U.S. notes issued prior to July 1, 1929.

¹⁰ Federal Reserve banks secure Federal Reserve notes by depositing like amounts of collateral with Federal Reserve agents. The Federal Reserve Act, as amended (12 U.S.C. 412), authorizes the use of the following assets for this purpose: (a) gold certificates or gold certificate credits; (b) certain discounted or purchased commercial paper; (c) securities issued by the United States; and (d) Special Drawing Rights certificates issued by the Exchange Stabilization Fund. Federal Reserve notes are obligations of the United States and are a first lien on all assets of the issuing Federal Reserve bank.

Pursuant to the Old Series Currency Adjustment Act of 1961, funds were deposited by the Federal Reserve banks on July 28, 1961, with the Treasurer of the United States for the redemption of all series of Federal Reserve notes issued before the Series of 1928. The amount shown for 1973 includes \$766,000 for such series.

¹¹ Federal Reserve bank notes at issuance were secured by direct obligations of the United States or commercial paper. Since termination of their issuance on June 12, 1945 (12 U.S.C. 445 note), the notes have been in process of retirement, and lawful money has been deposited with the Treasurer of the United States for their redemption.

¹² National bank notes at issuance were secured by direct obligations of the United States. From Dec. 23, 1915 (12 U.S.C. 441) these notes have been in process of retirement, and lawful money has been deposited with the Treasurer of the United States for their redemption.

NOTE.—Figures for years not shown appeared in the following Annual Reports: 1860-1947 in the 1947 report, page 482; 1948 and 1949 in the 1956 report, page 542; 1951-61 in the 1961 report, page 634; 1962-64 in the 1964 report, page 596; and 1966-67 in the 1967 report, page 654; and 1968-69 in the 1969 report, page 234 of the Statistical Appendix.

TABLE 59.—*Money in circulation by kinds, selected years, June 30, 1940-73*

[In thousands of dollars. For basis of data, see headnote to table 57]

June 30	Gold certificates ¹	Dollars	Silver certificates ¹	Treasury notes of 1890 ¹	Subsidiary coin	Minor coin	United States notes ¹	Federal Reserve notes ¹	Federal Reserve bank notes ¹	National bank notes ¹	Total
1940.....	66,793	46,020	1,581,662	1,163	384,187	168,977	247,887	5,163,284	22,373	165,155	7,847,501
1945.....	52,084	125,178	1,650,689	1,150	788,283	291,996	322,587	22,867,459	527,001	120,012	26,746,438
1950.....	40,772	170,185	2,177,251	1,145	964,709	360,886	320,781	22,760,285	273,788	86,488	27,156,290
1955.....	34,466	223,047	2,169,726	1,142	1,202,209	432,512	319,064	25,617,775	162,573	66,810	30,229,323
1960.....	30,394	305,083	2,126,833	1,142	1,484,033	549,367	318,436	27,093,693	99,987	55,652	32,064,619
1965.....	13,209	481,698	829,177	42	2,355,380	824,585	301,978	34,823,233	68,333	22,167	39,719,801
1970.....	3,731	481,675	220,061	11	4,519,799	1,126,617	296,784	47,626,751	55,272	20,271	54,350,972
1971.....	3,676	481,675	217,516	11	4,790,952	1,198,961	321,401	51,304,990	53,894	20,116	58,393,190
1972.....	3,609	632,899	215,255	11	5,100,151	1,283,291	320,276	54,572,723	52,561	19,971	62,200,747
1973.....	3,546	704,881	213,456	11	5,413,938	1,379,210	319,792	59,665,019	51,532	19,843	67,771,228

¹ For description of security required to be held against the various kinds of paper currency, and for retirement provisions, see footnotes to table 58.

NOTE.—Figures for years not shown appeared in the following Annual Reports: 1860-1947 in the 1947 report, page 485; 1948-49 in the 1956 report, page 543; 1951-61 in the 1961 report, page 636; 1962-64, in the 1964 report, page 598; and 1966-67 in the 1967 report, page 656; and 1968-69 in the 1969 report, page 236 of the Statistical Appendix.

TABLE 60.—*Paper currency issued and redeemed during the fiscal year 1973 and outstanding June 30, 1973, by class and denomination*

[For basis of data, see headnote to table 57]

CLASS	Issued during 1973	Redeemed during 1973	Outstanding June 30, 1973 ¹		
			In Treasury	In Federal Reserve banks	In circulation
Gold certificates—series of 1934.....				\$1,277,800	
U.S. notes ²	\$4,760,400	\$4,760,400	\$2,584,555	162,872	\$319,791,589
Federal Reserve notes— issued on and after July 1, 1929.....	19,302,992,000	13,935,068,259	142,408,144	3,846,769,889	59,664,264,070
Currencies no longer issued: ²					
Federal Reserve notes— issued before July 1, 1929.....		56,495	11,545		754,545
Federal Reserve bank notes.....		1,084,936	50,509	121,800	51,532,492
National bank notes.....		148,290	9,096	8,425	19,843,049
Gold certificates—issued before series of 1934.....		62,170	87,580		3,545,939
Silver certificates.....		1,805,147	4,412	42,990	213,456,308
Treasury notes of 1890.....					10,534
Total.....	19,307,752,400	13,942,985,697	145,155,841	3,848,383,776	60,273,198,526
DENOMINATION					
\$1.....	1,627,592,000	1,576,220,518	2,583,879	475,477,919	2,432,703,415
\$2.....		53,754	362	1,112	135,378,850
\$5.....	1,981,960,000	1,863,693,815	7,525,410	352,754,075	3,309,304,010
\$10.....	4,257,960,000	3,757,846,630	15,375,690	992,213,610	9,648,074,290
\$20.....	7,296,480,000	5,247,907,880	31,149,600	1,348,577,960	22,404,699,324
\$50.....	1,247,400,000	639,565,900	42,501,900	305,007,300	6,024,406,800
\$100.....	2,896,360,400	840,747,700	45,917,500	367,512,300	15,903,478,850
\$500.....		7,571,500	22,500	2,468,500	188,669,500
\$1,000.....		9,103,000	39,000	2,881,000	220,123,000
\$5,000.....		205,000	10,000	60,000	2,240,000
\$10,000.....		70,000	30,000	230,000	4,120,000
\$100,000.....				1,200,000	
Fractional parts.....					487
Total.....	19,307,752,400	13,942,985,697	145,155,841	3,848,383,776	60,273,198,526

¹ The Secretary of the Treasury is authorized to determine, from time to time, the amounts of certain currencies, which, in his judgment, have been destroyed, are irretrievably lost or are held in collections and so will never be presented for redemption, and to reduce the outstanding amounts thereof accordingly. The totals of such reductions effected through June 30, 1973, were:

Authorized by Old Series Currency Adjustment Act (31 U.S.C. 915c) approved June 30, 1961:

Issued before July 1, 1929:

U.S. notes.....	\$24,142,000
Federal Reserve notes.....	34,450,000
Federal Reserve bank notes.....	2,063,000
National bank notes.....	28,920,000
Gold certificates.....	16,600,000
Silver certificates.....	29,780,000
Treasury notes of 1890.....	1,131,000
Gold certificates, series of 1928.....	7,350,000

Authorized by act approved June 24, 1967 (31 U.S.C. 405a-2):

Silver certificates, issued after June 30, 1929.....	200,000,000
--	-------------

Total..... 344,436,000

² Amounts outstanding are also included in the public debt (see table 34, final page).

Trust and Other Funds

TABLE 61.—*Airport and airway trust fund, June 30, 1973*

[This trust fund established in accordance with the provisions of section 208(a) of the Airport and Airway Revenue Act of 1970 (49 U.S.C. 1742(a))]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1972	Fiscal year 1973	Cumulative through June 30, 1973
Receipts:			
Excise taxes:			
Any liquid fuel other than gasoline.....	\$34,672,396.95	\$20,891,117.45	\$55,563,514.40
Tires used on aircraft.....	5,800,000.00	1,210,000.00	7,010,000.00
Tubes used on aircraft.....	500,000.00	570,000.00	1,070,000.00
Gasoline:			
Commercial 4 cents tax.....	2,600,000.00	1,200,000.00	3,800,000.00
Noncommercial 4 cents tax.....	21,856,011.53	14,316,682.23	36,172,693.76
Noncommercial 3 cents tax.....	15,117,008.70	10,725,011.67	25,842,020.37
Transportation by air—seats, berths, etc..	970,550,313.69	608,683,154.31	1,579,233,468.00
Use of international travel facilities.....	70,471,005.79	47,451,331.84	117,922,337.63
Transportation of property, cargo.....	54,274,268.03	36,416,738.06	90,691,006.09
Use of civil aircraft.....	38,809,465.57	18,326,450.01	57,135,915.58
Gross taxes.....	1,214,650,470.26	759,790,485.57	1,974,440,955.83
Deduct—reimbursement to general fund— refund of tax receipts:			
Commercial aviation.....	2,100,000.00	1,114,788.07	3,214,788.07
Noncommercial gasoline.....	871,477.32	23,459.80	894,937.12
Civil aircraft.....	204,371.92	480,024.25	684,396.17
Any liquid fuel other than gasoline.....	43.56	13,576.35	13,619.91
Total refunds of taxes.....	3,175,892.80	1,631,848.47	4,807,741.27
Net taxes.....	1,211,474,577.46	758,158,637.10	1,969,633,214.56
Federal payment.....	646,882,000.00	73,397,000.00	720,279,000.00
Net receipts.....	1,858,356,577.46	831,555,637.10	2,689,912,214.56
Expenditures:			
Federal Aviation Administration:			
Operations.....	1,078,394,920.28	77,327,522.24	1,155,722,442.52
Grants in aid for airports.....	166,966,901.79	232,346,415.61	399,313,317.40
Facilities and equipment.....	345,735,118.65	321,767,872.15	667,502,990.80
Research and development.....	84,699,816.66	66,663,153.38	151,362,970.04
Aviation Advisory Commission—salaries and expenses.....	844,336.61	1,075,472.52	1,919,809.13
Interest on refund of taxes.....		25,632.47	25,632.47
Total expenditures.....	1,676,641,093.99	699,206,068.37	2,375,847,162.36
Transfers:			
From general fund accounts ¹	876,630,625.09	-3,597,815.70	873,032,809.39
Net transfers.....	876,630,625.09	-3,597,815.70	873,032,809.39
Balance.....	1,058,346,108.56	128,751,753.03	1,187,097,861.59

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1972	Fiscal year 1973 increase, or decrease (-)	June 30, 1973
Undisbursed balance.....	\$1,058,346,108.56	\$128,751,753.03	\$1,187,097,861.59
Total assets.....	1,058,346,108.56	128,751,753.03	1,187,097,861.59

¹ Unexpended balances of certain general fund accounts transferred to the trust fund pursuant to Airport and Airway Revenue Act of 1970, section 208(e).

TABLE 62.—*Civil service retirement and disability fund, June 30, 1973*

[This trust fund was established in accordance with the provisions of the act of May 22, 1920, as amended (5 U.S.C. 2267). For further details see Annual Report of the Secretary for 1941, p. 136]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES)

	Cumulative through June 30, 1972	Fiscal year 1973	Cumulative through June 30, 1973
Receipts:			
Deductions from salaries, service credit payments, and voluntary contributions of employees subject to retirement act ¹	\$23,989,390,439.40	\$2,136,476,590.35	\$26,125,867,029.75
Federal contributions ²	6,837,980,923.21	1,760,480,500.00	8,598,461,423.21
Payments by employing agencies ²	17,398,091,690.23	2,140,864,331.41	19,538,956,021.64
Interest and profits on investments.....	11,313,942,916.19	1,566,219,303.17	12,880,162,219.36
Transfer from the Comptroller of the Currency retirement fund.....	5,050,000.00		5,050,000.00
Total receipts.....	59,544,455,969.03	7,604,040,724.93	67,148,496,693.96
Expenditures:			
Annuity payments, refunds, etc.....	31,552,648,805.81	4,522,728,924.62	36,075,377,730.43
Transfer to policemen's and firemen's relief fund, D.C., deductions and accrued interest thereon.....	1,595,434.45	567,448.40	2,162,882.85
Total expenditures.....	31,554,244,240.26	4,523,296,373.02	36,077,540,613.28
Balance.....	27,990,211,728.77	3,080,744,351.91	31,070,956,080.68

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1972	Fiscal year 1973 increase, or decrease (—)	June 30, 1973
Investments in public debt securities:			
Special issues, civil service retirement fund series maturing June 30:			
Treasury notes:			
4½% of 1974.....	\$1,758,171,000.00		\$1,758,171,000.00
5½% of 1975.....	1,628,319,000.00		1,628,319,000.00
6½% of 1976.....	2,909,257,000.00		2,909,257,000.00
7½% of 1977.....	2,951,729,000.00		2,951,729,000.00
6½% of 1978.....	5,835,123,000.00	—\$6,634,000.00	5,828,489,000.00
5½% of 1979.....	4,009,870,000.00	—29,637,000.00	3,980,233,000.00
6½% of 1980.....		3,951,273,000.00	3,951,273,000.00
Treasury bonds:			
3½% of 1973.....	60,976,000.00	—60,976,000.00	
3½% cf 1973.....	103,448,000.00	—103,448,000.00	
4½% of 1973.....	552,988,000.00	—552,988,000.00	
3½% of 1974.....	60,976,000.00		60,976,000.00
3½% of 1974.....	80,227,000.00		80,227,000.00
4½% of 1974.....	212,387,000.00		212,387,000.00
3½% cf 1975.....	60,976,000.00		60,976,000.00
3½% of 1975.....	80,227,000.00		80,227,000.00
4½% of 1975.....	167,167,000.00		167,167,000.00
3½% of 1976.....	60,976,000.00		60,976,000.00
3½% of 1976.....	80,227,000.00		80,227,000.00
4½% of 1976.....	142,474,000.00		142,474,000.00
3½% of 1977.....	746,416,000.00		746,416,000.00
3½% of 1977.....	80,227,000.00		80,227,000.00
4½% of 1977.....	142,474,000.00		142,474,000.00
3½% of 1978.....	826,643,000.00		826,643,000.00
4½% of 1978.....	142,474,000.00		142,474,000.00
4½% of 1979.....	969,117,000.00		969,117,000.00
4½% of 1980.....	969,117,000.00		969,117,000.00
Total special issues.....	24,631,986,000.00	3,197,590,000.00	27,829,576,000.00

Footnotes at end of table.

TABLE 62.—Civil service retirement and disability fund, June 30, 1973—Continued

II. ASSETS HELD BY THE DEPARTMENT OF TREASURY—Continued

Assets	June 30, 1972	Fiscal year 1973 increase, or decrease (—)	June 30, 1973
Public issues:			
Treasury notes:			
5½% Series B-1974.....	\$61,300,000.00		\$61,300,000.00
5½% Series A-1974.....	182,000,000.00	—182,000,000.00	
5½% Series A-1975.....	55,900,000.00	—55,900,000.00	
5½% Series C-1975.....	13,000,000.00		13,000,000.00
6% Series B-1975.....	328,750,000.00		328,750,000.00
6½% Series A-1976.....	10,000,000.00		10,000,000.00
6½% Series B-1976.....	10,000,000.00		10,000,000.00
7½% Series C-1976.....	225,700,000.00		225,700,000.00
7½% Series B-1977.....	73,800,000.00		73,800,000.00
8% Series A-1977.....	65,600,000.00		65,600,000.00
6% Series B-1978.....	77,700,000.00		77,700,000.00
6½% Series A-1978.....	320,750,000.00		320,750,000.00
6½% Series A-1979.....		91,550,000.00	91,550,000.00
Treasury bonds:			
4% of 1973.....	23,800,000.00		23,800,000.00
4½% of 1973.....	33,600,000.00		33,600,000.00
3½% of 1974.....	53,650,000.00	—53,650,000.00	
4½% of 1974.....	57,900,000.00		57,900,000.00
4½% of 1974.....	129,060,000.00		129,060,000.00
4½% of 1975-85.....	53,105,000.00		53,105,000.00
3½% of 1978-83.....	16,800,000.00		16,800,000.00
3½% of 1980.....	15,700,000.00		15,700,000.00
4% of 1980.....	110,394,000.00		110,394,000.00
6½% of 1984.....		200,000,000.00	200,000,000.00
3½% of 1985.....	85,900,000.00		85,900,000.00
6½% of 1986.....	50,000,000.00		50,000,000.00
4½% of 1987-92.....	358,970,000.00		358,970,000.00
4½% of 1989-94.....	10,750,000.00		10,750,000.00
3½% of 1990.....	98,600,000.00		98,600,000.00
3% of 1995.....	55,205,000.00		55,205,000.00
3½% of 1968.....	83,269,000.00		83,269,000.00
Total public issues.....	2,661,203,000.00		2,661,203,000.00
Investments in agency securities:			
Government National Mortgage Association participation certificates:			
Federal assets liquidation trust:			
5.20% of 1982.....	100,000,000.00		100,000,000.00
Federal assets finance trust:			
6.40% of 1987.....	75,000,000.00		75,000,000.00
6.05% of 1988.....	65,000,000.00		65,000,000.00
6.45% of 1988.....	35,000,000.00		35,000,000.00
6½% of 1978.....	100,000,000.00		100,000,000.00
Total agency securities.....	375,000,000.00		375,000,000.00
Total investments.....	27,668,189,000.00	3,197,590,000.00	30,865,779,000.00
Undisbursed balance.....	322,022,728.77	—116,845,648.09	205,177,080.68
Total assets.....	27,990,211,728.77	3,080,744,351.91	31,070,956,080.68

* Revised.

¹ Basic compensation deductions have been at the rate of 7 percent since the beginning of the first applicable pay period beginning after Dec. 31, 1969. Since 1958 District of Columbia and Government corporations' contributions have been included with contributions from agency salary funds.

² Beginning July 1, 1957, appropriations are not made directly to the fund. Instead, in accordance with the act approved July 31, 1956 (5 U.S.C. 8334(a)), the employing agency contributes (from appropriations or funds from which the salaries are paid) amounts equal to the deductions from employees' salaries.

TABLE 63.—*Employees health benefits fund, Civil Service Commission, June 30, 1973*

[On basis of reports from the Civil Service Commission. This trust revolving fund was established in accordance with the provisions of the act of Sept. 28, 1959, as amended (5 U.S.C. 8909)]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1972	Fiscal year 1973	Cumulative through June 30, 1973
Receipts:			
Direct appropriations.....	\$323,742,000.00	\$125,270,000.00	\$449,012,000.00
Employees and annuitants withholdings.....	5,093,118,150.89	825,616,512.54	5,918,734,663.43
Agency contributions.....	2,242,486,203.71	441,122,239.84	2,683,608,443.55
Interest and profits on investments.....	47,036,745.89	15,199,205.42	62,235,951.31
Total receipts.....	7,706,383,100.49	1,407,207,957.80	9,113,591,058.29
Expenditures:			
Subscription charges paid to carriers.....	7,303,926,384.30	1,359,501,335.84	8,663,427,720.14
Contingency reserve paid to carriers.....	180,718,802.71	63,758,083.20	244,476,885.91
Carrier refunds.....	-253,289.40	-----	-253,289.40
Administrative expenses.....	15,566,154.65	2,722,090.00	18,288,244.65
Interest on administrative expenses paid by employees life insurance fund ¹	43,625.79	-----	43,625.79
Other ²	-1,661,988.58	169,966.80	-1,492,021.78
Total expenditures.....	7,498,339,689.47	1,426,151,475.84	8,924,491,165.31
Balance.....	208,043,411.02	-18,943,518.04	189,099,892.98

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1972	Fiscal year 1973 increase, or decrease (-)	June 30, 1973
Investments in public debt securities:			
Special issues, employees health benefits fund series maturing June 30:			
Certificates of indebtedness: 3.76% of 1972.....	\$73,950,000.00	-\$73,950,000.00	-----
6.69% of 1973.....	-----	22,677,000.00	\$22,677,000.00
Total special issues.....	73,950,000.00	-51,273,000.00	22,677,000.00
Public issues:			
Treasury notes:			
5½% Series B-1974.....	423,000.00	-----	423,000.00
5½% Series A-1974.....	6,567,000.00	-6,567,000.00	-----
5½% Series A-1975.....	1,298,000.00	-1,298,000.00	-----
6% Series B-1975.....	40,000,000.00	-----	40,000,000.00
7% Series D-1975.....	3,732,000.00	-----	3,732,000.00
6¼% Series A-1976.....	1,602,000.00	-----	1,602,000.00
7½% Series C-1976.....	1,000,000.00	-----	1,000,000.00
6% Series B-1978.....	37,098,000.00	-23,600,000.00	13,498,000.00
6¼% Series A-1978.....	9,596,000.00	-----	9,596,000.00
6¼% Series A-1979.....	-----	11,650,000.00	11,650,000.00
6½% Series A-1980.....	-----	74,420,000.00	74,420,000.00
Treasury bonds:			
4% of 1972 (dated Sept. 15, 1962).....	500.00	-500.00	-----
4% of 1973.....	3,441,500.00	-3,441,500.00	-----
4½% of 1973.....	2,246,000.00	-2,246,000.00	-----
3½% of 1974.....	3,785,500.00	-3,785,500.00	500.00
4½% of 1974.....	9,923,500.00	-9,923,500.00	-----
4½% of 1974.....	1,481,500.00	-1,481,500.00	-----
3¼% of 1978-83.....	190,000.00	-----	190,000.00
3½% of 1980.....	738,000.00	-----	738,000.00
4¼% of 1987-92.....	3,000,000.00	-----	3,000,000.00
3½% of 1990.....	2,130,500.00	-----	2,130,500.00
3½% of 1998.....	3,950,000.00	-----	3,950,000.00
Total public issues.....	132,203,000.00	33,727,000.00	165,930,000.00
Total investments.....	206,153,000.00	-17,546,000.00	188,607,000.00
Undisbursed balance.....	1,890,411.02	-1,397,518.04	492,892.98
Total assets.....	208,043,411.02	-18,943,518.04	189,099,892.98

¹ Revised.

² As provided in the act (5 U.S.C. 8909).

³ Difference between cost and face value of investments.

TABLE 64.—*Retired employees health benefits fund, Civil Service Commission, June 30, 1973*

[On basis of reports from the Civil Service Commission. This trust revolving fund was established in accordance with the provisions of the act of Sept. 8, 1960 (5 U.S.C. 8906)]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1972	Fiscal year 1973	Cumulative through June 30, 1973
Receipts:			
Direct appropriations (Government contribution).....	\$136,877,000.00	\$12,338,000.00	\$149,215,000.00
Annuity payments withholdings.....	91,880,608.30	1,150,649.78	93,031,258.08
Interest and profits on investments.....	7,213,649.05	2,155,492.76	9,369,141.81
Total receipts.....	235,971,257.35	15,644,142.54	251,615,399.89
Expenditures:			
Subscription charges paid to carrier.....	130,741,510.82	4,818,908.24	135,560,419.06
Government contributions paid to annuitants ¹	69,495,584.70	7,674,816.16	77,170,400.88
Administrative expenses.....	3,391,648.81	199,886.37	3,591,535.18
Interest on loans.....	6,409.00		6,409.00
Payment from contingency reserve.....		1,300,000.00	1,300,000.00
Other ²	-1,678,701.04	-116,359.59	-1,795,060.63
Total expenditures.....	201,956,452.31	13,877,251.18	215,833,703.49
Balance.....	34,014,805.04	1,766,891.36	35,781,696.40

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1972	Fiscal year 1973 increase, or decrease (-)	June 30, 1973
Investments in public debt securities:			
Public issues:			
Treasury bills:			
Maturing June 30, 1973 ³		\$3,665,000.00	\$3,665,000.00
Maturing July 31, 1973.....		1,635,000.00	1,635,000.00
Total Treasury bills.....		5,300,000.00	5,300,000.00
Treasury notes:			
5½% Series B-1974.....	\$17,229,000.00		17,229,000.00
5½% Series A-1975.....	1,000,000.00	-1,000,000.00	
7½% Series C-1976.....	100,000.00		100,000.00
7½% Series B-1977.....	3,319,000.00		3,319,000.00
6½% Series B-1978.....	5,000,000.00		5,000,000.00
6½% Series A-1978.....	4,433,000.00		4,433,000.00
6½% Series A-1979.....		1,000,000.00	1,000,000.00
Total investments.....	31,081,000.00	5,300,000.00	36,381,000.00
Undisbursed balance ⁴	2,933,805.04	-3,553,108.64	-599,303.60
Total assets.....	34,014,805.04	1,766,891.36	35,781,696.40

¹ Revised.² In accordance with 5 U.S.C. 3055(a), subject to specified restrictions, a retired employee who elects to obtain or retain a health benefits plan other than the uniform Government-wide health benefits plan directly with a carrier, shall be paid a Government contribution toward the cost of his plan which shall be equal in amount to the appropriate Government contribution.³ Difference between cost and face value of investments.⁴ Redeemed July 2, 1973.⁵ Includes \$6,555.18 advances to retirement systems.

TABLE 65.—*Employees life insurance fund, Civil Service Commission, June 30, 1973*

[On basis of reports from the Civil Service Commission. This trust revolving fund was established in accordance with the provisions of the act of Aug. 17, 1954, as amended (5 U.S.C. 8714)]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1972	Fiscal year 1973	Cumulative through June 30, 1973
Receipts:			
Employees withholdings.....	\$2,434,801,671.73	\$299,132,946.74	\$2,733,934,618.47
Government contributions.....	1,117,650,463.69	125,977,441.49	1,243,627,905.18
Premiums collected from beneficial association members.....	45,422,922.36	2,285,526.71	47,708,449.07
Interest and profits on investments.....	269,551,654.22	64,299,131.77	333,850,785.99
Other.....	129,433.92	1,411.79	130,845.71
Assets acquired from beneficial associations:			
U.S. securities.....	13,958,336.40		13,958,336.40
Other.....	22,092,103.48	50,807.41	22,142,910.89
Total receipts.....	3,903,606,585.80	491,747,265.91	4,395,353,851.71
Expenditures:			
Premiums paid to insurance companies:			
For Federal employees generally.....	3,489,282,917.49	332,952,221.60	3,822,235,139.09
Less return of premiums paid ¹	702,119,879.79		702,119,879.79
For beneficial association members.....	87,807,105.62	6,927,059.17	94,734,164.79
Less return of premiums paid ²	17,920,309.95	1,811,290.58	19,731,600.53
Administrative expenses.....	4,878,728.87	419,498.00	5,298,226.87
Other ³	-50,305,360.21	2,214,959.05	-48,090,401.16
Total expenditures.....	2,811,623,202.03	340,702,447.24	3,152,325,649.27
Balance.....	1,091,983,383.77	151,044,818.67	1,243,028,202.44

Footnotes at end of table.

TABLE 65.—*Employees life insurance fund, Civil Service Commission, June 30, 1973—Continued*

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1972	Fiscal year 1973 increase, or decrease (—)	June 30, 1973
Investments in public debt securities:			
Special issues, employees life insurance fund series maturing June 30:			
Certificates of indebtedness:			
3.76% of 1972.....	\$25,198,000.00	—\$25,198,000.00	-----
6.69% of 1973.....	-----	76,783,000.00	\$76,783,000.00
Total special issues.....	25,198,000.00	51,585,000.00	76,783,000.00
Public issues:			
Treasury bills:			
Maturing September 28, 1972.....	1,800,000.00	—1,800,000.00	-----
Treasury notes:			
1½% Series EA-1974.....	2,000,000.00	-----	2,000,000.00
5½% Series B-1974.....	69,613,000.00	-----	69,613,000.00
5½% Series A-1974.....	40,961,000.00	—40,961,000.00	-----
5½% Series A-1975.....	56,256,000.00	—56,256,000.00	-----
5½% Series C-1975.....	18,778,000.00	-----	18,778,000.00
6% Series B-1975.....	35,105,000.00	-----	35,105,000.00
7% Series D-1975.....	15,000,000.00	-----	15,000,000.00
6½% Series A-1976.....	5,497,000.00	-----	5,497,000.00
6½% Series B-1976.....	27,250,000.00	-----	27,250,000.00
7½% Series C-1976.....	44,743,000.00	-----	44,743,000.00
8% Series A-1977.....	20,772,000.00	-----	20,772,000.00
7¾% Series B-1977.....	47,823,000.00	-----	47,823,000.00
6% Series B-1978.....	66,752,000.00	-----	66,752,000.00
6½% Series A-1978.....	62,887,000.00	-----	62,887,000.00
6½% Series A-1979.....	-----	22,813,000.00	22,813,000.00
Treasury bonds:			
4% of 1973.....	11,061,000.00	-----	11,061,000.00
4½% of 1973.....	19,322,000.00	-----	19,322,000.00
4½% of 1974.....	31,744,500.00	-----	31,744,500.00
4½% of 1974.....	43,361,000.00	-----	43,361,000.00
3½% of 1974.....	25,596,500.00	—25,596,000.00	500.00
4½% of 1975-85.....	42,962,000.00	2,000,000.00	44,962,000.00
3½% of 1978-83.....	14,087,000.00	-----	14,087,000.00
3½% of 1980.....	18,056,500.00	-----	18,056,500.00
4% of 1980.....	47,321,500.00	-----	47,321,500.00
7% of 1981.....	9,180,000.00	-----	9,180,000.00
6½% of 1982.....	45,461,000.00	-----	45,461,000.00
6½% of 1984.....	-----	159,278,000.00	159,278,000.00
3½% of 1985.....	19,460,500.00	-----	19,460,500.00
6½% of 1986.....	5,000,000.00	-----	5,000,000.00
4½% of 1987-92.....	98,719,000.00	-----	98,719,000.00
4% of 1988-93.....	16,877,500.00	-----	16,877,500.00
4½% of 1989-94.....	46,531,500.00	-----	46,531,500.00
3½% of 1990.....	34,276,000.00	-----	34,276,000.00
6½% of 1993.....	-----	40,593,000.00	40,593,000.00
3% of 1995.....	135,500.00	-----	135,500.00
3½% of 1998.....	21,358,500.00	-----	21,358,500.00
2½% Investment Series B-1975-80.....	179,000.00	-----	179,000.00
Total public issues.....	1,065,927,500.00	100,071,000.00	1,165,998,500.00
Total investments.....	1,091,125,500.00	151,656,000.00	1,242,781,500.00
Undisbursed balance.....	887,883.77	—611,181.33	246,702.44
Total assets.....	1,091,983,383.77	151,044,818.67	1,243,028,202.44

r Revised.

¹ Premium payments in excess of the \$100 million contingency reserve set by the Civil Service Commission, which are required to be returned to the fund by the insuring companies (5 U.S.C. 8712).² Return of premium payments in excess of annual claims paid, expenses, and other costs.³ Difference between cost and face value of investments.

TABLE 66.—*Federal disability insurance trust fund, June 30, 1973*

[This trust fund was established in accordance with the provisions of the Social Security Act amendments approved Aug. 1, 1956 (42 U.S.C. 401(b))]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES)

	Cumulative through June 30, 1972	Fiscal year 1973	Cumulative through June 30, 1973
Receipts:			
Appropriations ¹	\$29,786,370,673.07	\$4,961,147,571.13	\$34,747,518,244.20
Less refund of internal revenue collections.....	336,758,000.00	50,626,000.00	387,384,000.00
Deposits by States.....	2,735,632,821.20	550,447,166.23	3,286,079,987.43
Interest and profits on investments ²	1,720,540,687.62	434,739,040.36	2,155,279,727.98
Payments from railroad retirement account.....	26,831,000.00	-----	26,831,000.00
Other (HEW).....	794,496.44	4,107.48	798,603.92
Transfers from general fund.....	145,000,000.00	51,000,000.00	197,000,000.00
Total receipts.....	34,079,411,678.33	5,946,711,885.20	40,026,123,563.53
Expenditures:			
Benefit payments.....	24,882,535,195.23	5,161,870,541.66	30,044,405,736.89
To railroad retirement account.....	223,744,000.00	19,503,000.00	243,247,000.00
Administrative expenses:			
To general fund.....	78,447,153.74	9,848,783.17	88,295,936.91
Salaries and expenses.....	841,965,631.16	223,048,837.80	1,065,014,468.96
Construction of buildings.....	8,074,264.06	2,103,660.00	10,177,924.06
Vocational rehabilitation—administrative expenses.....	2,144,800.00	564,000.00	2,708,800.00
Vocational rehabilitation program payment.....	103,574,816.11	39,377,371.42	142,952,187.53
To Federal supplementary medical insurance trust fund.....	13,939,753.00	11,176,545.00	22,116,298.00
To Federal old-age and survivors insurance trust fund.....	535,221,676.00	-----	535,221,676.00
From Federal hospital insurance trust fund.....	1,034,853.00	155,141.00	1,189,994.00
Total expenditures.....	26,687,682,142.30	5,467,647,880.05	32,155,330,022.35
Balance.....	7,391,729,536.03	479,064,005.15	7,870,793,541.18

See footnotes at end of table.

TABLE 66.—Federal disability insurance trust fund, June 30, 1973—Continued

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1972	Fiscal year 1973 increase, or decrease (—)	June 30, 1973
Investments in public debt securities:			
Special issues, Federal disability insurance trust fund series, maturing June 30:			
Treasury notes:			
4½% of 1974	\$309,178,000.00		\$309,178,000.00
5½% of 1975	583,612,000.00		583,612,000.00
6½% of 1976	1,151,608,000.00		1,151,608,000.00
7½% of 1977	1,394,466,000.00		1,394,466,000.00
6½% of 1978	1,284,249,000.00		1,284,249,000.00
5½% of 1979	1,058,617,000.00		1,058,617,000.00
6½% of 1980		\$943,266,000.00	943,266,000.00
Treasury bonds:			
2½% of 1974	425,000.00	—425,000.00	
3½% of 1974	20,738,000.00	—20,738,000.00	
2½% of 1975	132,894,000.00	—130,528,000.00	2,366,000.00
3½% of 1975	20,738,000.00		20,738,000.00
3½% of 1976	153,632,000.00		153,632,000.00
3½% of 1977	153,632,000.00		153,632,000.00
3½% of 1978	153,632,000.00		153,632,000.00
4½% of 1979	153,632,000.00		153,632,000.00
4½% of 1980	125,606,000.00		125,606,000.00
Total special issues	6,606,650,000.00	791,575,000.00	7,488,234,000.00
Public issues:			
Treasury notes:			
5½% Series A-1975	\$10,000,000.00	—10,000,000.00	
6% Series B-1975	3,750,000.00		3,750,000.00
7½% Series C-1976	26,000,000.00		26,000,000.00
7½% Series B-1977	14,000,000.00		14,000,000.00
8% Series A-1977	10,000,000.00		10,000,000.00
6½% Series A-1978	2,000,000.00		2,000,000.00
6% Series B-1978	2,000,000.00		2,000,000.00
Treasury bonds:			
4% of 1973	16,500,000.00		16,500,000.00
3½% of 1974	5,000,000.00	—5,000,000.00	
4½% of 1974	10,000,000.00		10,000,000.00
4½% of 1975-85	20,795,000.00		20,795,000.00
4% of 1980	30,250,000.00		30,250,000.00
6½% of 1984		15,000,000.00	15,000,000.00
4½% of 1987-92	80,800,000.00		80,800,000.00
4½% of 1989-94	68,400,000.00		68,400,000.00
3½% of 1990	10,500,000.00		10,500,000.00
3½% of 1998	5,000,000.00		5,000,000.00
Total public issues	314,995,000.00		314,995,000.00
Total investments—par value	7,011,654,000.00	791,575,000.00	7,803,229,000.00
Undisbursed balance ³	380,075,536.03	—312,510,994.85	67,564,541.18
Subtotal	7,391,729,536.03	479,064,005.15	7,870,793,541.18
Unamortized discount and premium on investments (net)	—1,452,189.86	131,052.55	—1,321,137.31
Total assets	7,390,277,346.17	479,195,057.70	7,869,472,403.87

^r Revised.

¹ Appropriations are equal to the amount of employment taxes collected as estimated by the Secretary of the Treasury and adjusted in accordance with wage reports certified by the Secretary of Health, Education, and Welfare for distribution to this fund, the Federal old-age and survivors insurance trust fund, and the Federal hospital insurance trust fund.

² Through June 30, 1967, includes amortization of premium and discount, net.

³ Includes the following balances in accounts as of June 30:

	1972	1973
Benefit payments	\$379,504,452.66	\$67,468,105.57
Vocational rehabilitation program payments	571,083.37	96,435.61

TABLE 67.—Federal hospital insurance trust fund, June 30, 1973

[This trust fund was established in accordance with the provisions of the Social Security Act amendments approved July 30, 1965 (42 U.S.C. 1395i)]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES)

	Cumulative through June 30, 1972	Fiscal year 1973	Cumulative through June 30, 1973
Receipts:			
Appropriations ¹	\$24,283,913,729.87	\$6,993,332,832.00	\$31,277,146,061.87
Less refund of internal revenue collections.....	262,999,500.00	55,044,000.00	318,043,500.00
Deposits by States.....	2,422,511,064.93	724,930,293.88	3,147,441,358.81
Interest and profits on investments ²	710,841,983.56	195,672,710.01	906,514,693.57
Transfers from general fund.....	3,445,911,324.42	429,415,000.00	3,875,326,324.42
Payments from railroad retirement accounts.....	310,110,000.00	63,238,000.00	373,348,000.00
Other.....	5,672,012.77	³ 158,368.69	5,830,381.46
Total receipts.....	30,915,960,615.55	8,351,602,704.58	39,267,563,320.13
Expenditures:			
Benefit payments.....	27,254,444,218.95	6,648,818,985.12	33,903,263,204.07
Interest paid to Federal supplementary medical insurance trust fund.....	800,000.00	-----	800,000.00
Administrative expenses:			
To general fund.....	36,346,043.62	8,844,360.94	45,190,404.56
To Federal old-age and survivors insur- ance trust fund.....	66,174,994.00	-----	66,174,994.00
To Federal disability insurance trust fund.....	-733,233.00	-----	-733,233.00
To Federal supplementary medical insur- ance trust fund.....	534,256.00	2,604,219.00	3,138,475.00
Salaries and expenses.....	678,952,115.65	176,227,579.00	855,179,694.65
Construction.....	1,930,420.18	918,840.00	2,849,260.18
Public health services.....	18,787,000.00	4,247,100.00	23,034,100.00
Total expenditures.....	28,057,235,815.40	6,841,661,084.06	34,898,896,899.46
Balance.....	2,858,724,800.15	1,509,941,620.52	4,368,666,420.67

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1972	Fiscal year 1973 increase, or decrease (—)	June 30, 1973
Investments in public debt securities:			
Special issues, Federal hospital insurance trust fund series, maturing June 30:			
Treasury notes:			
6½% of 1976.....	\$445,419,000.00	—\$445,419,000.00	-----
7½% of 1977.....	919,358,000.00	—375,238,000.00	\$544,120,000.00
6½% of 1978.....	931,182,000.00	-----	931,182,000.00
5½% of 1979.....	537,999,000.00	-----	537,999,000.00
6½% of 1980.....	-----	2,159,064,000.00	2,159,064,000.00
Total special issues.....	2,833,958,000.00	1,338,407,000.00	4,172,365,000.00
Investments in agency securities:			
Government National Mortgage Association participation certificates:			
Federal assets liquidation trust:			
5.20% of 1982.....	50,000,000.00	-----	50,000,000.00
Total agency securities.....	50,000,000.00	-----	50,000,000.00
Total investments par value.....	2,883,958,000.00	1,338,407,000.00	4,222,365,000.00
Undisbursed balance.....	—25,233,199.85	171,534,620.52	146,301,420.67
Total assets.....	2,858,724,800.15	1,509,941,620.52	4,368,666,420.67

¹ Appropriations are equal to the amount of employment taxes collected as estimated by the Secretary of the Treasury and adjusted in accordance with wage reports certified by the Secretary of Health, Education, and Welfare for distribution to this fund, the Federal old-age and survivors insurance trust fund, and the Federal disability insurance trust fund.

² Through June 30, 1967, includes amortizations of premium and discount, net.

³ Includes \$155,141.00 reimbursement of interest from Federal disability insurance trust fund.

TABLE 68.—Federal supplementary medical insurance trust fund, June 30, 1973

[This trust fund was established in accordance with the provisions of the Social Security Act amendments approved July 30, 1965 (42 U.S.C. 1395t)]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1972	Fiscal year 1973	Cumulative through June 30, 1973
Receipts:			
Premiums transferred from Federal old-age and survivors insurance trust fund, Federal disability insurance trust fund, railroad retirement account, and civil service retirement and disability fund	\$4,771,153,419.63	\$1,192,934,257.97	\$5,964,087,677.60
Premiums deposited by States	527,637,839.16	140,349,642.82	676,987,481.98
Premium collections by Social Security Administration	478,164,448.31	84,322,807.62	562,487,255.93
Federal matching contributions	5,780,015,046.79	1,430,450,586.64	7,210,465,633.43
Interest on investments	119,929,880.10	43,070,150.20	163,000,030.30
Miscellaneous income	1,838,558.12	1,985,184.50	3,823,742.62
Total receipts	11,678,739,192.11	2,902,112,629.75	14,580,851,821.86
Expenditures:			
Benefit payments	9,968,080,548.10	2,391,232,200.74	12,359,312,748.84
Interest paid to Federal hospital insurance trust fund	4,520,247.00		4,520,247.00
Administrative expenses:			
Salaries and expenses ¹	1,208,243,385.28	269,414,950.60	1,477,658,335.88
Construction of buildings	2,258,620.93	1,063,920.00	3,322,540.93
To general fund	160,281.92	19,643.50	179,925.42
To civil service	421,712.46	71,882.75	493,595.21
To Federal disability insurance trust fund	-10,882,512.00	-11,088,093.00	-21,970,605.00
To Federal old-age and survivors insurance trust fund	19,051,642.00	-11,483,132.00	7,568,510.00
To Federal hospital insurance trust fund	-301,643.00	-2,604,219.00	-2,905,862.00
To Public Health Service	6,478,000.00	471,900.00	6,949,900.00
Total expenditures	11,198,030,282.60	2,637,099,053.59	13,835,129,336.28
Balance	480,708,909.42	265,013,576.16	745,722,485.58

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1972	Fiscal year 1973 increase, or decrease (—)	June 30, 1973
Investments in public debt securities:			
Special issues, Federal supplementary medical insurance trust fund series, maturing June 30:			
Treasury notes:			
6¼% of 1978	\$245,925,000.00	—\$60,206,000.00	\$185,719,000.00
5¼% of 1979	232,150,000.00		232,150,000.00
6½% of 1980		281,762,000.00	281,762,000.00
Total investments	478,075,000.00	221,556,000.00	699,631,000.00
Undisbursed balance	2,633,909.42	43,457,576.16	46,091,485.58
Total assets	480,708,909.42	265,013,576.16	745,722,485.58

¹ Includes \$1,890,602 reimbursement of interest from Federal old-age and survivors insurance trust fund, and \$88,452 reimbursement of interest from Federal disability insurance trust fund.

TABLE 69.—Federal old-age and survivors insurance trust fund, June 30, 1973

[This trust fund, the successor of the old-age reserve account, was established in accordance with provisions of the Social Security Act amendments (42 U.S.C. 401). For further details see Annual Reports of the Secretary for 1940, p. 212 and 1950, p. 42]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES)

	Cumulative through June 30, 1972	Fiscal year 1973	Cumulative through June 30, 1973
Receipts:			
Appropriations ¹	\$506,383,418,763.49	\$37,560,472,372.63	\$343,943,891,136.12
Less refund of internal revenue collections.....	3,359,878,500.00	373,186,000.00	3,733,064,500.00
Deposits by States.....	24,317,406,430.96	4,130,891,055.92	28,448,297,486.88
Interest and profits on investments ²	16,673,511,920.45	1,847,842,157.97	18,521,354,078.42
Transfers from general fund ³	1,931,544,400.00	474,645,000.00	2,406,189,400.00
Payments from railroad retirement account.....	35,393,000.00	.....	35,393,000.00
Other ⁴	23,495,740.31	39,602.18	23,535,342.49
Total receipts.....	346,004,891,755.21	43,640,704,188.70	389,645,595,943.91
Expenditures:			
Benefit payments.....	296,971,075,577.66	42,170,274,240.86	339,141,349,818.52
Construction of buildings.....	61,753,520.82	7,445,750.72	69,199,271.54
To railroad retirement account.....	6,475,364,000.00	752,954,000.00	7,258,318,000.00
Administrative expenses:			
Salaries and expenses ⁵	5,448,066,638.10	567,290,779.53	6,015,357,417.63
To general fund.....	1,169,205,533.59	78,019,889.75	1,247,225,423.34
To Department of Health, Education, and Welfare.....	56,121,625.00	3,083,545.00	59,205,170.00
From Federal disability insurance trust fund.....	-516,098,337.00	.....	-516,098,337.00
From Federal hospital insurance trust fund.....	-63,494,177.00	.....	-63,494,177.00
From Federal supplementary medical insurance trust fund.....	-17,293,792.00	13,373,734.00	-3,920,058.00
Vocational rehabilitation administrative expenses.....	7,041,593.40	2,505,657.60	9,547,251.00
Total expenditures.....	309,591,742,182.57	43,624,947,597.46	353,216,689,780.03
Balance.....	36,413,149,572.64	15,756,591.24	36,428,906,163.88

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1972	Fiscal year 1973 increase, or decrease (-)	June 30, 1973
Investments in public debt securities:			
Special issues, Federal old-age and survivors insurance trust fund series, maturing June 30:			
Treasury notes:			
4½% of 1974.....	\$2,720,279,000.00	.....	\$2,720,279,000.00
5½% of 1975.....	2,460,795,000.00	.....	2,460,795,000.00
6½% of 1976.....	3,844,864,000.00	.....	3,844,864,000.00
7½% of 1977.....	5,033,296,000.00	.....	5,033,296,000.00
6½% of 1978.....	3,468,850,000.00	.....	3,468,850,000.00
5½% of 1979.....	3,102,896,000.00	.....	3,102,896,000.00
6½% of 1980.....	.....	\$4,547,285,000.00	4,547,285,000.00
Treasury bonds:			
2½% of 1973.....	934,472,000.00	-934,472,000.00	.....
2½% of 1974.....	1,080,011,000.00	-1,080,011,000.00	.....
2½% of 1975.....	919,934,000.00	-234,756,000.00	685,178,000.00
3½% of 1975.....	160,077,000.00	.....	160,077,000.00
3½% of 1976.....	1,080,011,000.00	.....	1,080,011,000.00
3½% of 1977.....	1,080,011,000.00	.....	1,080,011,000.00
3½% of 1978.....	658,444,000.00	.....	658,444,000.00
4½% of 1978.....	421,567,000.00	.....	421,567,000.00
4½% of 1979.....	1,080,011,000.00	.....	1,080,011,000.00
4½% of 1980.....	1,080,011,000.00	.....	1,080,011,000.00
Total special issues.....	29,125,529,000.00	2,298,046,000.00	31,423,575,000.00

Footnotes at end of table.

TABLE 69.—Federal old-age and survivors insurance trust fund, June 30, 1973—Continued

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY—Continued

Assets	June 30, 1972	Fiscal year 1973 increase, or decrease (—)	June 30, 1973
Investments in public debt securities—Continued			
Public issues:			
Treasury bonds:			
2½% of 1967-72 (dated Oct. 20, 1941).....	\$250.00	—\$250.00	
4% of 1973.....	38,000,000.00		\$38,000,000.00
3½% of 1974.....	24,500,000.00	—24,500,000.00	
4½% of 1974.....	61,934,000.00		61,934,000.00
4½% of 1974.....	6,352,000.00		6,352,000.00
4½% of 1975-85.....	78,023,000.00		78,023,000.00
3½% of 1978-83.....	60,200,000.00		60,200,000.00
4% of 1980.....	153,100,000.00		153,100,000.00
3½% of 1980.....	449,450,000.00		449,450,000.00
7% of 1981.....	50,000,000.00		50,000,000.00
6½% of 1984.....		31,500,000.00	31,500,000.00
3½% of 1985.....	25,700,000.00		25,700,000.00
4½% of 1987-92.....	33,000,000.00		33,000,000.00
4½% of 1989-94.....	91,300,000.00		91,300,000.00
3½% of 1990.....	556,250,000.00		556,250,000.00
3% of 1995.....	70,170,000.00		70,170,000.00
3½% of 1998.....	552,037,000.00		552,037,000.00
Treasury notes:			
5½% Series A-1975.....	7,000,000.00	—7,000,000.00	
6% Series B-1975.....	17,450,000.00		17,450,000.00
7% Series D-1975.....	50,000,000.00		50,000,000.00
6½% Series A-1976.....	5,000,000.00		5,000,000.00
6½% Series A-1976.....	22,180,000.00		22,180,000.00
7½% Series C-1976.....	90,500,000.00		90,500,000.00
8% Series A-1977.....	15,000,000.00		15,000,000.00
2½% Investment Series B-1975-80.....	1,064,902,000.00		1,064,902,000.00
Total public issues.....	3,522,048,250.00	—250.00	3,522,048,000.00
Investments in agency securities:			
Government National Mortgage Association:			
Federal assets liquidation trust:			
5.20% of 1982.....	\$100,000,000.00		100,000,000.00
5.10% of 1987.....	50,000,000.00		50,000,000.00
Federal assets finance trust:			
6.40% of 1987.....	75,000,000.00		75,000,000.00
6.05% of 1988.....	65,000,000.00		65,000,000.00
6.45% of 1988.....	35,000,000.00		35,000,000.00
6.20% of 1988.....	230,000,000.00		230,000,000.00
Total agency securities.....	555,000,000.00		555,000,000.00
Total investments, par value.....	33,202,577,250.00	2,298,045,750.00	35,500,623,000.00
Undisbursed funds ¹	3,210,572,322.64	—2,282,289,158.76	928,283,163.88
Subtotal.....	36,413,149,572.64	15,756,591.24	36,428,906,163.88
Unamortized discount and premium on investments (net).....	—14,091,538.37	1,080,891.72	—13,010,646.65
Total assets.....	36,399,058,034.27	16,837,482.96	36,415,895,517.23

¹ Appropriations are equal to the amount of employment taxes collected as estimated by the Secretary of the Treasury and adjusted in accordance with wage reports certified by the Secretary of Health, Education, and Welfare for distribution to this fund, the Federal disability insurance trust fund, and the Federal hospital insurance trust fund.

² Through June 30, 1967, includes amortization of premium and discount, net.

³ In connection with payments of benefits to survivors of certain World War II veterans who died within 3 years after separation from active service.

⁴ Incidental recoveries, and beginning with fiscal 1958, includes reimbursement of interest in the net amount of \$15,039,908.00 transferred from the Federal disability insurance trust fund; beginning with fiscal 1966, \$1,929,801.00 from the Federal hospital insurance trust fund; and beginning with fiscal 1967, \$1,132,572.00 from the Federal supplementary medical insurance trust fund.

⁵ Paid directly from the trust fund beginning with fiscal 1947 under annual appropriation acts.

⁶ Includes the following balances in accounts as of June 30:

	1972	1973
Benefit payments.....	\$3,180,336,810.55	\$895,077,803.12
Salaries and expenses.....	27,081,761.96	28,475,243.61
Construction of buildings.....	3,116,132.40	4,723,961.68
Vocational rehabilitation program payment.....	37,617.73	6,155.47

TABLE 70.—*Foreign service retirement and disability fund, June 30, 1973*

[This trust fund was established in accordance with the provisions of the act of May 24, 1924, and the act of Aug. 13, 1946 (22 U.S.C. 1062). For further details, see Annual Report of the Secretary for 1941, p. 138]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1972	Fiscal year 1973	Cumulative through June 30, 1973
Receipts:			
Deductions from salaries, service credit payments, and voluntary contributions of employees subject to retirement act.....	\$99,047,710.60	\$23,169,651.22	\$122,217,361.82
Appropriations ¹	25,815,900.00	-----	25,815,900.00
Payments by employing agency ¹	53,179,182.24	8,763,685.92	61,942,868.16
Receipts from civil service retirement and disability fund.....	25,492,576.38	5,284,511.78	30,777,088.16
Adjustments in widow survivor benefits.....	44,075.00	12,400.00	56,475.00
Interest and profits on investments.....	34,134,471.32	2,985,998.33	37,120,469.65
Total receipts.....	237,713,915.54	40,216,247.25	277,930,162.79
Expenditures:			
Annuity payments and refunds.....	178,773,300.32	30,754,057.97	209,527,358.29
Balance.....	58,940,615.22	9,462,189.28	68,402,804.50

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1972	Fiscal year 1973 increase, or decrease (—)	June 30, 1973
Investments in public debt securities:			
Special issues, foreign service retirement fund series maturing June 30:			
Treasury notes:			
4% of 1973.....	\$3,017,000.00	—\$3,017,000.00	-----
4% of 1974.....	3,017,000.00	—2,182,000.00	\$835,000.00
4% of 1975.....	3,017,000.00	-----	3,017,000.00
6½% of 1976.....	5,082,000.00	-----	5,082,000.00
7½% of 1977.....	6,721,000.00	-----	6,721,000.00
6½% of 1978.....	4,454,000.00	-----	4,454,000.00
5½% of 1979.....	9,125,000.00	-----	9,125,000.00
6½% of 1980.....	-----	11,192,000.00	11,192,000.00
Treasury bonds:			
4% of 1976.....	3,017,000.00	-----	3,017,000.00
4% of 1977.....	3,017,000.00	-----	3,017,000.00
4% of 1978.....	3,017,000.00	-----	3,017,000.00
4% of 1979.....	3,017,000.00	-----	3,017,000.00
4% of 1980.....	3,017,000.00	-----	3,017,000.00
4% of 1981.....	3,017,000.00	-----	3,017,000.00
4% of 1982.....	3,017,000.00	-----	3,017,000.00
4% of 1983.....	3,017,000.00	-----	3,017,000.00
Total investments.....	58,569,000.00	5,993,000.00	64,562,000.00
Undisbursed balance.....	371,615.22	3,469,189.28	3,840,804.50
Total assets.....	58,940,615.22	9,462,189.28	68,402,804.50

¹ Revised.

¹ Beginning July 1, 1961, appropriations are not made directly to the fund. Instead, in accordance with the act approved Sept. 8, 1960 (22 U.S.C. 1071(a)), the employing agency contributes (from appropriations or funds from which the salaries are paid) amounts equal to the deductions from employees salaries.

TABLE 71.—*Highway trust fund, June 30, 1973*

[This trust fund was established in accordance with the provisions of section 209(a) of the Highway Revenue Act of 1956 (23 U.S.C. 120 note)]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1972	Fiscal year 1973	Cumulative through June 30, 1973
Receipts:			
Excise taxes: ¹			
Gasoline ²	\$42,546,583,960.65	\$3,978,624,653.91	\$46,525,208,614.56
Diesel and special motor fuels.....	2,419,624,803.77	337,138,521.61	2,756,763,325.38
Tires ²	6,012,102,450.12	720,770,690.09	6,732,873,140.21
Tread rubber ²	353,763,799.68	31,483,217.71	385,247,017.39
Trucks, buses, and trailers ²	5,714,586,621.88	389,479,844.49	6,101,066,466.37
Truck use.....	1,435,933,791.55	161,582,832.78	1,597,516,624.33
Inner tubes ²	330,983,301.94	28,803,074.46	359,786,376.40
Other tires.....	272,718,179.33	-----	272,718,179.33
Parts and accessories for trucks, buses, etc.....	509,287,561.77	103,727,656.07	613,015,217.84
Lubricating oils.....	582,785,358.83	99,345,672.86	682,131,031.69
Total taxes.....	60,178,369,829.52	5,847,956,163.98	66,026,325,993.50
Transfer to land and water conservation fund.....	205,800,000.00	30,000,000.00	235,800,000.00
Gross taxes.....	59,972,569,829.52	5,817,956,163.98	65,790,525,993.50
Deduct—reimbursement to general fund—			
refund of tax receipts:			
Gasoline used on farms.....	1,439,699,983.09	102,286,815.04	1,541,986,798.13
Gasoline for nonhighway purposes or local transit systems.....	344,022,729.02	24,809,996.44	368,832,725.46
Gasoline, other.....	103,007.84	-----	103,007.84
Tires and tread rubber.....	97,416.90	-----	97,416.90
Trucks, buses, and trailers.....	66,650.55	-----	66,650.55
Floor stock taxes.....	—640.38	-----	—640.38
Lubricating oils not used in highway motor vehicles.....	107,754,380.57	19,321,039.49	127,075,420.06
Light-duty trucks.....	168,756,244.40	6,084,594.07	174,820,838.47
Total refunds of taxes.....	2,060,479,771.99	152,502,445.04	2,212,982,217.03
Net taxes.....	57,912,090,057.53	5,665,453,718.94	63,577,543,776.47
Interest on investment.....	703,686,105.89	246,740,126.02	950,426,231.91
Miscellaneous interest.....	269,136.68	-----	269,136.68
Advances from general fund.....	489,000,000.00	-----	489,000,000.00
Less return of advances to general fund.....	489,000,000.00	-----	489,000,000.00
Reimbursement from general fund.....	15,097,772.00	-----	15,097,772.00
Net receipts.....	58,631,143,072.10	5,912,193,844.96	64,543,336,917.60
Expenditures:			
Highway program:			
Reimbursement to general fund.....	\$501,018,553.13	-----	\$501,018,553.13
Federal Aid Highway Act of 1956.....	53,562,568,639.80	\$4,729,538,992.81	58,292,107,632.61
Pentagon road network.....	2,244,625.94	484.75	2,245,110.69
Right-of-way revolving fund.....	53,156,467.86	24,904,245.26	78,060,713.12
Forest Highways.....	-----	186,905.15	186,905.15
National Highway Traffic Safety Administration.....	12,936,000.00	50,808,870.54	63,744,870.54
Trust fund share other highway programs.....	3,031,334.00	5,596,662.67	8,627,996.67
Total highway program.....	54,134,955,620.73	4,811,036,161.18	58,945,991,781.91
Services of Department of Labor (administration and enforcement of labor standards).....	368,225.00	-----	368,225.00
Interest on advances from general fund.....	6,288,481.44	-----	6,288,481.44
Total expenditures.....	54,141,612,327.17	4,811,036,161.18	58,952,648,488.35
Balance.....	4,489,530,744.93	1,101,157,683.78	5,590,688,428.71

Footnotes at end of table.

TABLE 71.—*Highway trust fund, June 30, 1973—Continued*
II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1972	Fiscal year 1973 increase, or decrease (—)	June 30, 1973
Investments in public debt securities:			
Special issues, Treasury certificates of indebtedness, highway trust fund series maturing June 30:			
5% of 1973.....	\$4,456,381,000.00	—\$4,456,381,000.00	.....
6% of 1974.....		5,550,051,000.00	\$5,550,051,000.00
Total investments.....	4,456,381,000.00	1,093,670,000.00	5,550,051,000.00
Undisbursed balance.....	33,149,744.93	7,487,683.78	40,637,428.71
Total assets.....	4,489,530,744.93	1,101,157,683.78	5,590,688,428.71

¹ Amounts equivalent to specified percentages of receipts from certain taxes on motor fuels, vehicles, tires and tubes, and use of certain vehicles are appropriated and transferred monthly from general fund receipts to the trust fund on the basis of estimates by the Secretary of the Treasury, with proper adjustments to be made in subsequent transfers as required by section 209(c) of the Highway Revenue Act of 1956, as amended (23 U.S.C. 120 note). See also the annual report to Congress on the financial condition and results of operations of the highway trust fund.

² Includes floor stocks taxes.

TABLE 72.—*Judicial survivors annuity fund, June 30, 1973*

[This fund was established in accordance with the provisions of the act of Aug. 3, 1956 (28 U.S.C. 376(b))]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1972	Fiscal year 1973	Cumulative through June 30, 1973
Receipts:			
Deductions from salaries and contributions.....	\$13,262,825.47	\$1,589,168.81	\$14,851,994.28
Interest and profits on investments.....	1,734,383.65	359,867.14	2,094,250.79
Total receipts.....	14,997,209.12	1,949,035.95	16,946,245.07
Expenditures:			
Annuity payments, refunds, etc.....	7,754,582.71	1,043,443.22	8,798,025.93
Balance.....	7,242,626.41	905,592.73	8,148,219.14

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1972	Fiscal year 1973 increase, or decrease (—)	June 30, 1973
Investments in public debt securities:			
Public issues:			
Treasury notes:			
5½% Series B-1974.....	\$660,000.00	.....	\$660,000.00
6% Series B-1975.....	293,000.00	.....	293,000.00
7% Series D-1975.....	240,000.00	.....	240,000.00
7½% Series C-1976.....	40,000.00	.....	40,000.00
7½% Series B-1977.....	155,000.00	.....	155,000.00
8% Series A-1977.....	395,000.00	.....	395,000.00
6% Series B-1978.....	359,000.00	.....	359,000.00
6½% Series A-1978.....	146,000.00	.....	146,000.00
6½% Series A-1979.....	.....	\$191,000.00	191,000.00
Treasury bonds:			
4% of 1973.....	225,000.00	.....	225,000.00
4½% of 1973.....	70,000.00	.....	70,000.00
3½% of 1974.....	169,000.00	—169,000.00	.....
4½% of 1974.....	494,000.00	.....	494,000.00
4½% of 1975-85.....	755,000.00	.....	755,000.00
3½% of 1978-83.....	545,500.00	.....	545,500.00
3½% of 1980.....	306,500.00	.....	306,500.00
4% of 1980.....	664,000.00	.....	664,000.00
6½% of 1982.....	236,000.00	.....	236,000.00
6½% of 1984.....	.....	416,000.00	416,000.00
6½% of 1986.....	239,000.00	.....	239,000.00
4½% of 1987-92.....	722,000.00	.....	722,000.00
4½% of 1989-94.....	167,000.00	.....	167,000.00
3½% of 1990.....	188,500.00	.....	188,500.00
6½% of 1993.....	.....	281,000.00	281,000.00
3% of 1995.....	51,000.00	.....	51,000.00
3½% of 1998.....	113,500.00	.....	113,500.00
7% of 1998.....	.....	195,000.00	195,000.00
Total investments.....	7,234,000.00	914,000.00	8,148,000.00
Undisbursed balance.....	8,626.41	—8,407.27	219.14
Total assets.....	7,242,626.41	905,592.73	8,148,219.14

TABLE 73.—*Library of Congress trust funds, June 30, 1973*

[Established in accordance with provisions of the act of Mar. 3, 1925, as amended (2 U.S.C. 154-161). For further details see 1941 Annual Report, p. 149]

Name of donor:	Permanent loan account					Income from donated securities, etc.			
	Funds on deposit with Treasurer of the United States			Interest at 4 percent paid by U.S. Treasury					
	June 30, 1972	Fiscal 1973	June 30, 1973	Cumulative through June 30, 1972	Fiscal 1973	Cumulative through June 30, 1972	Cumulative through June 30, 1973	Fiscal 1973	Cumulative through June 30, 1973
Babine, Alexis V.....	\$6,684.74		\$6,684.74	\$9,353.25	\$267.39	\$9,620.62	\$1,785.58		\$1,785.58
Benjamin, William E.....	83,083.31		83,083.31	82,868.63	3,323.34	86,191.97	49,744.50		49,744.50
Bowker, Richard R.....	14,843.15		14,843.15	11,201.22	593.72	11,794.94	8,024.80		8,024.80
Carnegie Corporation of New York.....	93,307.98		93,307.98	128,027.38	3,732.32	131,759.70	37,838.36		37,838.36
Coolidge, Elizabeth S.....	804,444.26		804,444.26	622,751.37	32,177.78	654,929.15	131,904.76		131,904.76
Elson, Louis C., memorial fund.....	12,585.03		12,585.03	13,664.11	503.40	14,167.51			
Feinberg, Lenore B. and Charles fund.....	1,000.00		1,000.00	95.91	40.00	135.91			
Friends of Music in the Library of Congress.....	9,984.09	\$375.00	10,359.09	7,510.31	409.77	7,920.09	318.22		318.22
Guggenheim, Daniel.....	90,654.22		90,654.22	122,931.38	3,626.16	126,557.54	32,759.36		32,759.36
Hanks, Nymphus Corridon.....	5,227.31		5,227.31	3,438.66	209.10	3,647.76			
Huntington, Archer M.....	260,577.66		260,577.66	267,047.49	10,423.10	277,470.59	571,764.00	\$25,307.95	597,071.95
Koussevitzky Music Foundation, Inc.....	208,099.41		208,099.41	154,209.15	8,323.98	162,533.13			
Longworth, Nicholas, Foundation.....	10,691.59		10,691.59	12,818.84	427.66	13,246.50	757.02		757.02

McKim fund.....						141,798.60	34,645.32	176,443.92
Miller, Dayton C.....	20,548.18	20,548.18	22,584.57	821.92	23,408.49	412.50		412.50
National Library for the Blind, Inc.....	36,015.00	36,015.00	28,346.07	1,440.60	29,786.67			
Pennell, Joseph.....	303,250.46	303,250.46	377,179.58	12,130.02	389,309.60	85,487.80		85,487.80
Porter, Henry K., memorial fund.....	290,500.00	290,500.00	301,008.04	11,620.00	312,628.04	25,369.03		25,369.03
Roberts fund.....	62,703.75	62,703.75	53,113.73	2,508.16	55,621.89			
Scala, Norman P., memorial fund.....	92,228.85	92,228.85	21,053.52	3,689.16	24,742.69			
Sonneck memorial fund.....	12,088.13	12,088.13	16,389.34	483.52	16,872.86	4,429.73		4,429.73
Stern memorial fund.....	27,548.58	27,548.58	8,647.77	1,101.94	9,749.71	75.00		75.00
Whittall, Gertrude C.:.....								
Collection of Stradivari instruments and								
Tourte bows.....	1,538,609.44	1,538,609.44	1,174,783.35	61,544.38	1,236,327.73	3,382.00		3,382.00
Poetry fund.....	414,698.20	414,698.20	167,800.38	16,587.92	184,388.30			
General literature.....	393,279.59	393,279.59	221,743.58	15,731.18	237,474.76	2,168.26		2,168.26
Appreciation and understanding of good								
literature.....	150,000.00	150,000.00	109,898.31	6,000.00	115,898.31			
Wilbur, James B.....	305,813.57	305,813.57	423,388.24	12,232.56	435,620.80	107,345.09		107,345.09
Donations and investment income.....	5,248,466.50	375.00	5,248,841.50	4,361,854.18	209,949.08	4,571,803.26	1,205,364.61	59,953.27
Expenditures from investment income.....				4,054,527.26	207,847.69	4,262,374.95	1,088,305.90	56,769.57
Balances in the accounts.....	5,248,466.50	2 375.00	5,248,841.50	2 307,326.92	2,101.39	309,428.31	117,058.71	3,183.70
								120,242.41

¹ Revised.

¹ Includes income from securities held as investment under deed of trust dated Nov. 17, 1936, administered by designated trustees including the Bank of New York.

² Represents unappropriated receipts.

NOTE.—Above table does not include \$11,000 face amount UST securities representing bequest to the "Katie and Walter Louchheim Fund" donations. Also does not include securities received from the bequest of the late Leonora Jackson McKim Estate consisting of various stocks, notes, and bonds listed by the probate court at an appraised or carrying value of \$873,000.00.

TABLE 74.—National service life insurance fund, June 30, 1973

[This trust fund was established in accordance with the provisions of the act of Oct. 8, 1940 (38 U.S.C. 720). For further details, see Annual Report of the Secretary for 1941, p. 143]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES)

	Cumulative through June 30, 1972	Fiscal year 1973	Cumulative through June 30, 1973
Receipts:			
Premiums and other receipts.....	\$14,648,331,649.09	\$486,696,724.32	\$15,135,028,373.41
Interest on investments.....	5,136,405,925.99	308,959,365.39	5,445,365,291.38
Payments from general fund.....	4,790,736,437.31	2,378,696.62	4,793,115,133.93
Total receipts.....	24,575,474,012.39	798,034,786.33	25,373,508,798.72
Expenditures:			
Benefit payments, dividends, and refunds...	18,099,488,889.02	518,895,882.14	18,618,384,771.16
Balance.....	6,475,985,123.37	279,138,904.19	6,755,124,027.56

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1972	Fiscal year 1973 increase, or decrease (—)	June 30, 1973
Investments in public debt securities:			
Special issues, national service life insurance fund series, maturing June 30:			
Treasury notes:			
5½% of 1975.....	\$332,597,000.00	.....	\$332,597,000.00
6¼% of 1976.....	305,419,000.00	.....	305,419,000.00
7½% of 1977.....	569,007,000.00	.....	569,007,000.00
5½% of 1978.....	1,091,044,000.00	.....	1,091,044,000.00
5½% of 1979.....	481,013,000.00	.....	481,013,000.00
6½% of 1980.....	.....	\$666,100,000.00	666,100,000.00
Treasury bonds:			
3% of 1973.....	379,000,000.00	—379,000,000.00	.....
3½% of 1973.....	6,946,000.00	—6,946,000.00	.....
3½% of 1973.....	7,873,000.00	—7,873,000.00	.....
3% of 1974.....	379,000,000.00	.....	379,000,000.00
3½% of 1974.....	6,946,000.00	.....	6,946,000.00
3½% of 1974.....	7,873,000.00	.....	7,873,000.00
3½% of 1975.....	6,946,000.00	.....	6,946,000.00
3½% of 1975.....	386,873,000.00	.....	386,873,000.00
3½% of 1976.....	343,149,000.00	.....	343,149,000.00
3½% of 1976.....	43,724,000.00	.....	43,724,000.00
3½% of 1976.....	6,946,000.00	.....	6,946,000.00
3½% of 1977.....	386,307,000.00	.....	386,307,000.00
3½% of 1977.....	7,512,000.00	.....	7,512,000.00
3½% of 1978.....	298,259,000.00	.....	298,259,000.00
3½% of 1978.....	95,560,000.00	.....	95,560,000.00
3½% of 1979.....	393,819,000.00	.....	393,819,000.00
3½% of 1980.....	393,819,000.00	.....	393,819,000.00
4½% of 1981.....	225,452,000.00	.....	225,452,000.00
Total special issues.....	6,155,084,000.00	272,281,000.00	6,427,365,000.00
Investments in agency securities:			
Government National Mortgage Association participation certificates:			
Federal assets liquidation trust:			
5.20% of 1977.....	\$75,000,000.00	.....	75,000,000.00
Federal assets finance trust:			
6½% of 1978.....	100,000,000.00	.....	100,000,000.00
6.45% of 1988.....	35,000,000.00	.....	35,000,000.00
6.20% of 1988.....	100,000,000.00	.....	100,000,000.00
Total agency securities.....	310,000,000.00	.....	310,000,000.00
Total investments.....	6,465,084,000.00	272,281,000.00	6,737,365,000.00
Undisbursed balance.....	10,901,123.37	6,857,904.19	17,759,027.56
Total assets.....	6,475,985,123.37	279,138,904.19	6,755,124,027.56

TABLE 75.—*Pershing Hall Memorial fund, June 30, 1973*

[This special fund was established in accordance with the provisions of the act of June 28, 1935, as amended (36 U.S.C. 491). For further details, see Annual Report of the Secretary for 1941, p. 155]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1972	Fiscal year 1973	Cumulative through June 30, 1973
Receipts:			
Appropriations.....	\$482,032.92		\$482,032.92
Profits on investments.....	5,783.21		5,783.21
Net increase in book value of bonds.....	12,000.35		12,000.35
Interest earned.....	211,308.88	\$7,385.00	218,693.88
Total receipts.....	711,125.36	7,385.00	718,510.36
Expenditures:			
Claims and expenses.....	288,629.70		288,629.70
National Treasurer, American Legion.....	207,616.38	7,385.00	215,001.38
Total expenditures.....	496,246.08	7,385.00	503,631.08
Balance.....	214,879.28		214,879.28

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1972	Fiscal year 1973 increase, or decrease (—)	June 30, 1973
Investments in public debt securities:			
Public issues:			
Treasury bonds, 3½% of 1990.....	\$211,000.00		\$211,000.00
Undisbursed balance.....	3,879.28		3,879.28
Total assets.....	214,879.28		214,879.28

TABLE 76.—*Railroad retirement account, June 30, 1973*

[This trust account was established in accordance with the provisions of the act of June 24, 1937 (45 U.S.C. 228o(a)). For further details, see Annual Report of the Secretary for 1941, p. 148]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES)

	Cumulative through June 30, 1972	Fiscal year 1973	Cumulative through June 30, 1973
Receipts:			
Tax collections:			
Appropriated ¹	\$19,335,563,728.55	\$1,165,439,626.28	\$20,501,003,354.83
Unappropriated	152,538.66	11,747,342.41	11,899,881.07
Less refunds of taxes ²	2,385,239.60	703,694.58	3,088,934.18
Fines and penalties	1,713.47	-----	1,713.47
Interest and profits on investments	3,218,953,181.52	259,794,169.49	3,478,747,351.01
Payments from Federal old-age and survivors and Federal disability insurance ³	6,690,108,000.00	802,457,000.00	7,501,565,000.00
Payments to Federal hospital insurance trust fund	-301,933,000.00	-61,222,000.00	-363,155,000.00
Railroad unemployment insurance account:			
Interest on advances	91,791,292.00	2,244,590.89	94,035,882.89
Repayment of advances	806,051,030.00	78,909,000.00	884,960,000.00
Total receipts	23,847,303,214.60	2,258,666,034.49	32,105,969,249.09
Expenditures:			
Benefit payments, etc.	23,948,886,236.80	2,338,444,038.92	26,287,330,275.72
Administrative expenses ⁴	232,291,995.05	20,332,385.06	252,624,380.71
Payments to railroad unemployment insurance account	26,908,043.00	5,572,000.00	32,480,043.00
Federal old-age and survivors and Federal disability insurance trust funds:			
Payments	26,831,000.00	-----	26,831,000.00
Interest payments	35,393,000.00	-----	35,393,000.00
Advances to railroad unemployment insurance account	856,051,000.00	34,599,000.00	890,650,000.00
Interest on refunds of taxes	110,217.48	17,575.41	127,792.89
Total expenditures	25,126,471,492.93	2,398,964,999.39	27,525,436,492.32
Transfer from railroad retirement supplemental account	2,160,059.32	506,895.26	2,666,954.58
Balance	4,722,991,780.99	-139,792,069.64	4,583,199,711.35

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1972	Fiscal year 1973 increase, or decrease (—)	June 30, 1973
Investments in public debt securities:			
Special issues, railroad retirement series, maturing June 30:			
Treasury notes:			
4½% of 1974	\$122,264,000.00	-\$122,264,000.00	-----
5½% of 1975	482,623,000.00	-482,623,000.00	-----
6½% of 1976	647,948,000.00	-395,470,000.00	\$252,478,000.00
7½% of 1977	847,447,000.00	-----	847,447,000.00
6½% of 1978	819,501,000.00	-----	819,501,000.00
5½% of 1979	796,856,000.00	-----	796,856,000.00
6½% of 1980	-----	1,007,618,000.00	1,007,618,000.00
Total special issues	3,716,639,000.00	7,261,000.00	3,723,900,000.00

Footnotes at end of table.

TABLE 76.—*Railroad retirement account, June 30, 1973—Continued*

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY—Continued

Assets	June 30, 1972	Fiscal year 1973 increase, or decrease (—)	June 30, 1973
Investments in public debt securities—Con.			
Public issues:			
Treasury notes:			
5½% Series A-1975.....	14,000,000.00	—14,000,000.00	7,000,000.00
6% Series A-1975.....	7,000,000.00		8,500,000.00
7% Series D-1975.....	8,500,000.00		51,000,000.00
6¼% Series A-1976.....	51,000,000.00		89,000,000.00
7½% Series C-1976.....	89,000,000.00		35,000,000.00
7¼% Series B-1977.....	35,000,000.00		33,500,000.00
6% Series B-1978.....	33,500,000.00		85,500,000.00
6¼% Series A-1978.....	85,500,000.00		20,700,000.00
6¼% Series A-1979.....		20,700,000.00	
Treasury bonds:			
3½% of 1974.....	156,700,000.00	—156,700,000.00	47,261,000.00
4¼% of 1975-85.....	47,261,000.00		6,000,000.00
3½% of 1980.....	6,000,000.00		125,550,000.00
4% of 1980.....	125,550,000.00		150,000,000.00
6½% of 1984.....		150,000,000.00	6,900,000.00
3¼% of 1985.....	6,900,000.00		20,000,000.00
6½% of 1986.....	20,000,000.00		14,000,000.00
4¼% of 1987-92.....	14,000,000.00		6,000,000.00
4% of 1988-93.....	6,000,000.00		13,100,000.00
4½% of 1989-94.....	13,100,000.00		38,925,000.00
3½% of 1990.....	38,925,000.00		3,200,000.00
3% of 1995.....	3,200,000.00		31,550,000.00
3½% of 1998.....	31,550,000.00		
Total public issues.....	792,686,000.00		792,686,000.00
Investments in agency securities:			
Government National Mortgage Association participation certificates:			
Federal assets liquidation trust:			
5.20% of 1977.....	50,000,000.00		50,000,000.00
Total agency securities.....	50,000,000.00		50,000,000.00
Total investments.....	4,559,325,000.00	7,261,000.00	4,566,586,000.00
Undisbursed balance.....	* 163,666,780.99	—147,053,069.64	16,613,711.35
Total assets.....	* 4,722,991,780.99	—139,792,069.64	4,583,199,711.35

* Revised.

¹ Includes the Government's contribution for creditable military service under the act of Apr. 8, 1942, as amended by the act of Aug. 1, 1956 (45 U.S.C. 228c-1(n)(p)). Effective July 1, 1951, appropriations of receipts are equal to the amount of taxes deposited in the Treasury (less refunds) under the Railroad Retirement Tax Act (26 U.S.C. 3201-3233).

² The result of reclassification, prior to 1967 was included in "Unappropriated."

³ Pursuant to act of June 24, 1937 (45 U.S.C. 228e(k)).

⁴ Beginning Aug. 1, 1949, paid from the trust fund under title IV, act of June 29, 1949 (45 U.S.C. 228p) and subsequent annual appropriations acts.

TABLE 77.—*Railroad retirement holding account, June 30, 1973*

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1972	Fiscal year 1973	Cumulative through June 30, 1973
Receipts:			
Appropriated tax collections.....	\$3,104,000.00	\$638,000.00	\$3,742,000.00
Interest and profits on investments.....	30,000.00	13,000.00	43,000.00
Total receipts.....	3,134,000.00	651,000.00	3,785,000.00
Expenditures:			
Benefit payments, etc.....			
Balance.....	3,134,000.00	651,000.00	3,785,000.00

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1972	Fiscal year 1973 increase, or decrease (—)	June 30, 1973
Investments in public debt securities:			
Special issues, railroad retirement series, maturing June 30:			
Treasury certificates of indebtedness:			
5¾% of 1973.....	\$3,134,000.00	—\$3,134,000.00	
6¾% of 1974.....		3,785,000.00	\$3,785,000.00
Total investments.....	3,134,000.00	651,000.00	3,785,000.00
Undisbursed balance.....			
Total assets.....	3,134,000.00	651,000.00	3,785,000.00

TABLE 78.—*Railroad retirement supplemental account, June 30, 1973*

[The trust fund was established in accordance with the provisions of the act of Oct. 30, 1966 (45 U.S.C. 228o (b))]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1972	Fiscal year 1973	Cumulative through June 30, 1973
Receipts:			
Tax collections:			
Appropriated.....	\$272,229,930.39	\$88,976,409.77	\$361,206,340.16
Interest and profits on investments.....	5,968,442.93	1,798,387.99	7,766,830.92
Total receipts.....	278,198,373.32	90,774,797.76	368,973,171.08
Expenditures:			
Benefit payments.....	246,992,562.02	80,589,060.25	327,581,622.27
Total expenditures.....	246,992,562.02	80,589,060.25	327,581,622.27
Transfer to Railroad retirement account.....	—2,160,059.32	—506,895.26	—2,666,954.58
Balance.....	29,045,751.98	9,678,842.25	38,724,594.23

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1972	Fiscal year 1973 increase, or decrease (—)	June 30, 1973
Investments in public debt securities:			
Special issues, railroad retirement series, ma- turing June 30:			
Treasury certificates of indebtedness:			
5¾% of 1973.....	\$22,318,000.00	—\$22,318,000.00	
6¾% of 1974.....		38,531,000.00	\$38,531,000.00
Total investments.....	22,318,000.00	16,213,000.00	38,531,000.00
Undisbursed balance.....	6,727,751.98	—6,534,157.75	193,594.23
Total assets.....	29,045,751.98	9,678,842.25	38,724,594.23

TABLE 79.—*Unemployment trust fund, June 30, 1973*

[This trust fund was established in accordance with the provisions of Sec. 904(a) Social Security Act of Aug. 14, 1935 (42 U.S.C. 1104). For further details see Annual Report of the Secretary for 1941, p. 145]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES)

	Cumulative through June 30, 1972	Fiscal year 1973	Cumulative through June 30, 1973
STATE UNEMPLOYMENT ACCOUNTS			
Receipts:			
Appropriations from general fund ¹	\$138,024,733.38		\$138,024,733.38
Deposits by States.....	62,203,687,561.21	\$4,634,191,927.19	66,837,879,488.40
Interest earned:			
Collected.....	7,258,199,644.01	446,508,310.59	7,704,707,954.60
Accrued.....	26,728,840.19	5,582,079.35	32,310,919.54
Total receipts.....	69,626,640,778.79	5,086,282,317.13	74,712,923,095.92
Expenditures:			
Withdrawals by States.....	61,533,407,980.94	4,410,626,599.67	65,944,034,580.61
Advances to States.....			
Total expenditures.....	61,533,407,980.94	4,410,626,599.67	65,944,034,580.61
Transfers:			
From employment security administration Account (1958 Act).....	21,658,328.13	² 839.90	21,659,168.03
To the railroad unemployment insurance account.....	107,226,931.89		107,226,931.89
From Federal unemployment account.....	303,265,000.00	27,700,000.00	330,965,000.00
From Federal extended compensation account (reimbursement).....	46,282,805.47		46,282,805.47
To Federal unemployment account.....	220,021,386.20		220,021,386.20
From Federal extended unemployment account.....	930,905,561.18	292,403,732.24	1,223,309,293.42
Net transfers.....	974,863,376.69	320,104,572.14	1,294,967,948.83
Balance.....	9,068,096,174.54	995,760,289.60	10,063,856,464.14
RAILROAD UNEMPLOYMENT INSURANCE ACCOUNTS			
BENEFIT PAYMENTS ACCOUNT			
Receipts:			
Deposits by Railroad Retirement Board.....	3,057,772,566.59	118,143,546.88	3,175,916,113.47
Advances from the railroad retirement account.....	856,051,000.00	34,599,000.00	890,650,000.00
From the railroad unemployment insurance administration fund.....	106,187,199.00		106,187,199.00
Advance by the Secretary of Treasury.....	15,000,000.00		15,000,000.00
Interest earned:			
Collected.....	222,507,492.09	97,889.59	222,605,381.68
Accrued.....	27,510.66	1,223.78	28,734.44
Total receipts.....	4,257,545,768.34	152,841,660.25	4,410,387,428.59
Expenditures:			
Benefit payments.....	3,430,515,881.29	72,826,960.40	3,503,342,850.69
To the railroad unemployment insurance administration fund.....	12,338,198.54		12,338,198.54
Repayment of advances to railroad retirement account.....	806,051,000.00	78,909,000.00	884,960,000.00
Repayment of advance to the Secretary of Treasury.....	15,000,000.00		15,000,000.00
Repayment of advances from general fund for temporary unemployment compensation benefits.....	19,398,592.24		19,398,592.24
Payment of interest on advances from railroad retirement account.....	90,396,600.22	2,244,590.89	92,641,191.11
Total expenditures.....	4,373,700,272.29	153,980,560.29	4,527,680,832.58
Transfers:			
To the railroad unemployment insurance administration fund ³	3,464,997.48		3,464,997.48
From State unemployment funds.....	107,226,931.89		107,226,931.89
From the railroad unemployment insurance administration fund ⁴	16,621,946.59	467,956.66	17,089,903.25
Net transfers.....	120,383,881.00	467,956.66	120,851,837.66
Balance.....	4,229,377.05	-670,943.38	3,558,433.67

Footnotes at end of part I.

TABLE 79.—*Unemployment trust fund, June 30, 1973—Continued*

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES)—Continued

	Cumulative through June 30, 1972	Fiscal year 1973	Cumulative through June 30, 1973
RAILROAD UNEMPLOYMENT INSURANCE ACCOUNTS—Continued			
ADMINISTRATIVE EXPENSE FUND			
Receipts:			
Deposits by Railroad Retirement Board.....	\$119,308,615.71	\$7,493,528.11	\$126,802,143.82
Adjusted for prior year (unexpended balance).....	7,237,031.36	-----	7,237,031.36
Interest earned:			
Collected.....	3,059,848.15	282,295.76	3,342,143.91
Accrued.....	20,467.18	3,529.16	23,996.34
Total receipts.....	129,625,962.40	7,779,353.03	137,405,315.43
Expenditures:			
Administrative expenses.....	110,235,782.70	7,234,217.38	117,470,000.08
Transfers:			
From railroad unemployment insurance account ³	3,464,997.48	-----	3,464,997.48
To railroad unemployment insurance account ⁴	16,621,946.59	467,956.66	17,089,903.25
Net transfers.....	13,156,949.11	467,956.66	13,624,905.77
Balance.....	6,233,230.59	77,178.99	6,310,409.58
FEDERAL EXTENDED COMPENSATION ACCOUNT			
Receipts:			
Advances from general fund.....	⁵ 814,094,450.04	-----	814,094,450.04
Expenditures:			
Temporary extended unemployment compensation payments.....	767,050,055.62	-8,226.38	767,041,829.24
Repayment of advances from general fund.....	773,131,488.75	8,226.38	773,139,715.13
Total expenditures.....	1,540,181,544.37	-----	1,540,181,544.37
Transfers:			
From employment security administration account.....	772,369,899.80	-----	772,369,899.80
Reimbursement to State accounts.....	46,282,805.47	-----	46,282,805.47
Net transfers.....	726,087,094.33	-----	726,087,094.33
Balance.....	-----	-----	-----
EMPLOYMENT SECURITY ADMINISTRATION ACCOUNT			
Receipts:			
Transfers (Federal unemployment taxes):			
Appropriated ⁶	8,438,807,462.03	1,315,263,228.48	9,754,070,690.51
Less refund of taxes.....	74,510,255.49	18,771,689.90	93,281,945.39
Advance from general (revolving) fund.....	2,760,727,874.70	-----	2,760,727,874.70
Less return of advances to general fund.....	2,760,727,874.70	-----	2,760,727,874.70
Interest earned:			
Collected.....	35,605,378.85	13,903,168.23	49,508,547.08
Accrued.....	228,180.39	173,812.19	401,992.58
Total receipts.....	8,400,130,765.78	1,310,568,519.00	9,710,699,284.78
Expenditures:			
Administrative expenses to Department of Labor.....	6,221,650.00	-----	6,221,650.00
Salaries and expenses, Bureau of Employment Security.....	196,979,951.75	27,748,523.73	224,728,475.48
Grants to States for unemployment compensation and employment service administration.....	6,306,881,682.24	814,173,845.13	7,121,055,527.37
Payments to general fund:			
Temporary unemployment compensation—1958.....	182,432,813.74	-----	182,432,813.74
Reimbursement for administrative expenses.....	92,218,626.93	24,505,812.62	116,724,439.55
Interest on advances from general (revolving) fund.....	34,231,123.11	-----	34,231,123.11
Interest on refund of taxes.....	2,374,047.11	386,258.86	2,760,305.97
Total expenditures.....	6,821,339,894.88	866,814,440.34	7,688,154,335.22

Footnotes at end of part I.

TABLE 79.—*Unemployment trust fund, June 30, 1973—Continued*

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES)—Continued

	Cumulative through June 30, 1972	Fiscal year 1973	Cumulative through June 30, 1973
EMPLOYMENT SECURITY ADMINISTRATION ACCOUNT—Continued			
Transfers:			
To State accounts.....	\$21,658,328.13	\$839.90	\$21,659,168.03
To Federal unemployment account:			
Excess ⁶	150,421,556.37		150,421,556.37
Reduced tax credits:			
Alaska.....	1,362,411.44		1,362,411.44
Michigan.....	15,381,202.36		15,381,202.36
To Federal extended compensation account..	772,369,899.80		772,369,899.80
To extended unemployment compensation account.....	358,308,642.86	193,053,064.92	551,361,707.78
Net transfers.....	1,319,502,040.96	193,053,904.82	1,512,555,945.78
Balance.....	250,288,829.94	250,700,173.84	509,989,003.78
EXTENDED UNEMPLOYMENT COMPENSATION ACCOUNT			
Receipts:			
Interest earned:			
Collected.....	1,720,263.93		1,720,263.93
Accrued.....	2,532.13		2,532.13
Total receipts.....	1,722,796.06		1,722,796.06
Transfers:			
From general fund.....	573,457,823.79	146,297,727.02	719,755,550.81
From employment security administra- tion account.....	358,308,642.86	193,053,064.92	551,361,707.78
To State account.....	930,905,561.18	281,024,536.76	1,211,930,097.94
Net transfers.....	860,905.47	58,326,255.18	59,187,160.65
Balance.....	2,583,701.53	58,326,255.18	60,909,956.71
FEDERAL UNEMPLOYMENT ACCOUNT			
Receipts:			
Appropriations from general fund ¹	207,350,872.17		207,350,872.17
Interest earned:			
Collected.....	224,327,571.83	27,325,018.79	251,652,590.62
Accrued.....	1,164,495.57	341,607.13	1,506,102.70
Total receipts.....	432,842,939.57	27,666,625.92	460,509,565.49
Expenditures:			
To Bureau of Employment Security, De- partment of Labor.....	6,070,787.08		6,070,787.08
Transfers:			
To State unemployment accounts.....	303,265,000.00	27,700,000.00	330,965,000.00
From State unemployment accounts.....	220,021,386.20		220,021,386.20
From employment security administration account—reduced tax credits.....	16,743,613.80		16,743,613.80
From employment security administration account—excess ⁷	205,982,488.97		205,982,488.97
To employment security account.....	55,560,932.60		55,560,932.60
Net transfers.....	83,921,556.37	27,700,000.00	56,221,556.37
Balance.....	510,693,708.86	-33,374.08	510,660,334.78
SUMMARY OF BALANCES			
State unemployment accounts.....	9,068,096,174.54	995,760,289.60	10,063,856,464.14
Railroad unemployment insurance accounts:			
Benefit payments account.....	4,229,377.05	-670,943.38	3,558,433.67
Administrative expense fund.....	6,233,230.59	77,178.99	6,310,409.58
Federal extended compensation account.....			
Employment security administration account..	259,288,829.94	250,700,173.84	509,989,003.78

See footnotes at end of part I.

TABLE 79.—*Unemployment trust fund, June 30, 1973*—ContinuedI. RECEIPTS AND EXPENDITURES EXCLUDING INVESTMENT TRANSACTIONS IN
FEDERAL AND NON-FEDERAL SECURITIES—Continued

	Cumulative through June 30, 1972	Fiscal year 1973	Cumulative through June 30, 1973
SUMMARY OF BALANCES—Continued			
Extended unemployment compensation account.....	\$2,583,701.53	\$58,326,255.18	\$60,909,956.71
Federal unemployment account.....	510,693,708.86	—33,374.08	510,660,334.78
Total assets.....	9,851,125,022.51	1,304,159,580.15	11,155,284,602.66

¹ Amounts appropriated to the unemployment trust fund prior to enactment of the Employment Security Act of 1960 representing the excess of collections from Federal unemployment tax over employment security expenses (42 U.S.C. 1101(b)).

² Represents transfer of \$562.58 to Indiana, and \$277.32 to West Virginia.

³ Amount transferred pursuant to Public Law 88-133, approved Oct. 5, 1963 (77 Stat. 219).

⁴ Represents the excess in the administrative expense funds transferred pursuant to sec. 11(d) of the Railroad Unemployment Insurance Act (45 U.S.C. 361(d)).

⁵ Includes \$36,274,280.68 not repayable to general fund pursuant to sec. 905(a) of the Social Security Act as amended.

⁶ Excludes unappropriated receipts of \$22,843,976.74.

⁷ Represents excess in the employment security administration account transferred pursuant to 42 U.S.C. 1102.

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY (ACCRUAL BASIS)

Assets	June 30, 1972	Fiscal year 1973 increase, or decrease (—)	June 30, 1973
Investments in public debt securities:			
Special issues, unemployment trust fund series, maturing June 30:			
Treasury certificates of indebtedness:			
5% of 1973.....	\$7,185,886,000.00	—\$7,185,886,000.00	.....
5½% of 1974.....	.....	8,330,098,000.00	\$8,330,098,000.00
Total special issues.....	7,185,886,000.00	1,144,212,000.00	8,330,098,000.00
Public issues:			
Treasury notes:			
5½% Series B-1974.....	44,900,000.00	.....	44,900,000.00
5½% Series A-1974.....	354,300,000.00	—354,300,000.00	.....
5½% Series A-1975.....	68,150,000.00	—68,150,000.00	.....
5½% Series C-1975.....	1,700,000.00	.....	1,700,000.00
6% Series B-1975.....	3,000,000.00	.....	3,000,000.00
7% Series D-1975.....	10,000,000.00	.....	10,000,000.00
6½% Series A-1976.....	19,000,000.00	.....	19,000,000.00
6½% Series B-1976.....	1,000,000.00	.....	1,000,000.00
7½% Series C-1976.....	37,450,000.00	.....	37,450,000.00
7½% Series B-1977.....	3,000,000.00	.....	3,000,000.00
8% Series A-1977.....	134,250,000.00	.....	134,250,000.00
6% Series B-1978.....	138,500,000.00	.....	138,500,000.00
6½% Series A-1978.....	50,500,000.00	.....	50,500,000.00
6½% Series A-1979.....	.....	438,450,000.00	438,450,000.00
Treasury bonds:			
4% of 1973.....	48,000,000.00	.....	48,000,000.00
4½% of 1973.....	9,000,000.00	.....	9,000,000.00
3½% of 1974.....	16,000,000.00	—16,000,000.00	.....
4½% of 1974.....	127,000,000.00	.....	127,000,000.00
4½% of 1974.....	2,640,000.00	.....	2,640,000.00
4½% of 1975-85.....	32,710,000.00	.....	32,710,000.00
3½% of 1978-83.....	53,050,000.00	.....	53,050,000.00
4% of 1980.....	106,000,000.00	.....	106,000,000.00
3½% of 1980.....	53,000,000.00	.....	53,000,000.00
3½% of 1985.....	14,000,000.00	.....	14,000,000.00
6½% of 1986.....	100,000,000.00	.....	100,000,000.00
4½% of 1987-92.....	106,490,000.00	.....	106,490,000.00
4% of 1988-93.....	17,500,000.00	.....	17,500,000.00

TABLE 79.—*Unemployment trust fund, June 30, 1973—Continued*II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY (ACCRUAL BASIS)—
Continued

Assets	June 30, 1972	Fiscal year 1973 increase, or decrease (—)	June 30, 1973
Investments in public debt securities—Con.			
Public issues—Continued			
Treasury bonds—Continued			
4½% of 1989-94.....	\$174,300,000.00	.....	\$174,300,000.00
3½% of 1990.....	113,009,000.00	.....	113,009,000.00
3½% of 1998.....	43,200,000.00	.....	43,200,000.00
2¾% Investment Series B-1975-80.....	745,000,000.00	.....	745,000,000.00
Total public issues.....	2,626,649,000.00	.....	2,626,649,000.00
Total investments, par value.....	9,812,535,000.00	\$1,144,212,000.00	10,956,747,000.00
Unexpended balances:			
Trust account.....	16,067,610.89	102,684,883.94	118,752,494.83
Railroad unemployment insurance ac- counts:			
Benefit payments account.....	633,118.71	—176,969.40	456,149.31
Administrative expense fund.....	156,915.48	135,782.62	292,698.10
Federal extended compensation account.....			
Employment security administration ac- count.....	1,009,907.85	44,939,479.45	45,949,387.30
Accounts receivable.....	80,000.00	7,365,000.00	7,445,000.00
Subtotal.....	9,830,482,552.93	1,299,160,176.61	11,129,642,729.54
Accrued interest on investments.....	28,172,023.96	6,102,251.61	34,274,275.57
Unamortized discount.....	—8,231,840.86	—1,004,339.34	—9,236,180.20
Unamortized premium.....	702,286.48	—98,508.73	603,777.75
Accrued interest purchased.....			
Total assets.....	9,851,125,022.51	1,304,159,580.15	11,155,284,602.66

TABLE 79.—Unemployment trust fund, June 30, 1973—Continued

III. BALANCE OF UNEMPLOYMENT TRUST FUND BY STATES AND OTHER ACCOUNTS AS OF JUNE 30, 1972, OPERATIONS IN 1973, AND BALANCE JUNE 30, 1973

States and other accounts	Balance June 30, 1972	Operations in fiscal 1973				Balance June 30, 1973
		Deposits	Earnings	Transfers	Withdrawals	
Alabama.....	\$106,394,707.61	37,482,691.09	5,391,929.73	¹ 498,816.80	34,200,900.00	115,567,245.23
Alaska.....	34,905,492.18	17,745,915.77	1,865,219.24	¹ 1,345,296.96	17,558,741.00	38,303,183.15
Arizona.....	131,468,174.95	25,236,599.36	6,609,119.36	² -1,220.00	19,170,000.00	144,142,673.67
Arkansas.....	45,069,907.06	27,626,905.29	2,476,562.21		20,320,000.00	54,853,374.56
California.....	887,922,188.67	738,444,932.76	47,242,324.67	² 22,840,540.70	617,851,148.56	1,078,598,838.24
Colorado.....	103,940,752.32	19,338,000.00	5,360,982.34	² 416.50	16,490,000.00	112,150,151.16
Connecticut.....	28,358,421.25	107,956,275.56	808.74	³ 41,638,022.36	143,572,731.88	34,380,796.03
Delaware.....	22,856,084.54	18,918,074.80	1,315,933.14	² -216.50	9,366,000.00	33,723,875.98
District of Columbia.....	61,960,814.95	17,257,791.59	2,776,925.64	¹ 446.50	28,180,000.00	53,815,978.68
Florida.....	289,482,238.76	61,407,791.00	14,800,863.99	² 351.50	37,560,000.00	328,131,245.25
Georgia.....	375,367,593.60	56,670,882.31	19,199,500.75	¹ 14,477.45	30,154,000.00	421,098,454.11
Hawaii.....	25,866,289.40	23,924,863.75	1,149,445.69	¹ 1,564,945.23	28,750,000.00	23,755,444.07
Idaho.....	44,616,317.49	14,645,473.47	2,304,635.33	¹ 458,169.00	11,978,112.00	50,046,483.29
Illinois.....	232,895,399.89	277,409,573.40	12,436,240.89	¹ 2,247,669.25	194,000,000.00	330,988,883.43
Indiana.....	303,785,731.67	74,404,677.35	15,699,674.65	⁴ 488,710.92	45,400,000.00	348,978,794.59
Iowa.....	102,275,270.15	30,488,434.93	5,207,221.55	² 15,654.18	26,375,000.00	111,611,580.81
Kansas.....	69,683,173.58	43,642,352.21	3,979,285.60	³ -1,207.25	20,180,000.00	97,123,604.14
Kentucky.....	169,911,876.30	48,150,000.00	8,525,160.78	¹ 186.50	42,670,000.00	183,917,223.58
Louisiana.....	118,360,977.77	49,396,263.23	5,592,023.91	¹ 66,386.00	60,288,904.57	113,126,746.34
Maine.....	14,837,256.43	27,862,794.78	932,274.96	¹ 1,570,421.17	24,162,532.00	21,040,215.34
Maryland.....	141,284,167.53	53,676,517.00	6,531,377.08	² 801,127.00	65,925,000.00	136,368,188.61
Massachusetts.....	155,035,922.90	249,550,148.09	8,863,570.42	¹ 50,564,230.00	262,631,994.50	201,381,876.91
Michigan.....	341,127,764.83	340,817,837.89	19,086,852.39	² 5,711,022.98	217,635,205.65	489,108,272.44
Minnesota.....	70,284,879.66	66,855,000.00	3,727,384.04	¹ 8,608,092.00	70,418,271.00	79,057,084.70
Mississippi.....	86,694,023.43	19,705,000.00	4,567,363.43	¹ 5.00	10,290,995.20	100,675,396.66
Missouri.....	224,113,084.47	65,298,004.37	11,123,931.48	² -968.49	72,465,082.63	228,068,969.20
Montana.....	22,253,608.52	9,849,115.00	1,109,814.38	² 445,486.25	11,899,383.00	21,758,641.15
Nebraska.....	50,884,496.27	16,625,940.00	2,591,910.27	² -486.50	15,175,408.89	54,926,451.15
Nevada.....	27,061,704.78	22,961,000.00	1,324,883.86	¹ 1,272,235.53	24,049,938.02	28,569,886.15
New Hampshire.....	47,999,650.89	11,386,274.78	2,460,111.21	¹ 233.50	7,985,000.00	53,861,270.38
New Jersey.....	167,014,551.23	292,440,000.00	6,167,601.27	¹ 69,544,346.64	388,710,450.80	146,456,039.34
New Mexico.....	37,795,804.98	14,179,977.01	1,913,024.46	¹ 1,739.00	13,225,000.00	40,665,545.45
New York.....	1,174,161,173.65	609,630,033.84	57,564,840.91	¹ 47,922,574.77	621,874,016.44	1,267,404,606.73
North Carolina.....	432,743,735.95	55,550,000.00	22,129,768.61	² 179.00	29,350,000.00	481,073,683.56
North Dakota.....	11,711,489.28	10,196,000.00	683,396.49	¹ 301,594.00	8,448,151.00	14,444,328.77
Ohio.....	593,430,119.28	188,061,658.07	30,410,595.69	² 2,734.33	120,138,900.00	691,766,237.37
Oklahoma.....	36,940,714.37	34,716,000.00	2,033,849.96	¹ 454,836.50	26,263,000.00	47,882,400.83
Oregon.....	103,311,852.05	51,149,816.25	5,333,624.52	² 1,200,510.32	46,130,575.06	114,865,228.08
Pennsylvania.....	646,259,021.78	274,740,000.00	28,181,239.51	² 6,663,718.75	386,300,000.00	569,543,980.04
Puerto Rico.....	57,002,897.21	40,225,397.27	1,939,202.75	¹ 17,406,103.50	78,039,979.00	38,533,621.73
Rhode Island.....	41,523,415.86	29,907,700.00	1,775,547.54	¹ 6,455,010.75	45,468,468.00	34,193,206.15

South Carolina	172,818,029.61	34,550,000.00	8,890,603.45	² -441.00	18,710,000.00	197,548,192.06
South Dakota	20,007,897.52	3,832,000.00	1,023,161.73	⁵ -42.00	3,425,000.00	21,438,017.25
Tennessee	223,992,657.68	69,057,000.00	11,803,688.92	² 2,661.00	38,146,336.76	266,709,670.84
Texas	289,202,305.90	75,105,148.89	14,284,914.78	² 1,688.37	69,000,000.00	309,594,057.94
Utah	48,449,612.93	16,754,000.00	2,388,246.64	² -1,491.00	17,960,000.00	49,630,368.57
Vermont	8,745,801.37	7,216,626.04	253,547.81	¹ 926,095.15	14,484,578.15	2,657,492.22
Virginia	218,318,888.34	21,555,000.00	10,980,668.90	² -535.11	16,707,000.00	234,147,022.13
Washington	60,068,761.59	120,916,781.92	637,530.87	⁶ 27,923,487.66	172,474,172.01	37,072,390.03
West Virginia	105,798,072.39	22,641,000.00	5,186,255.05	¹ 1,132,394.82	26,130,000.00	108,627,722.26
Wisconsin	261,780,704.73	83,176,153.01	13,207,710.71	¹ 18,689.84	80,103,614.55	278,079,643.74
Wyoming	20,320,694.99	3,856,475.11	1,048,037.64	⁵ -127.69	2,833,000.00	22,392,080.05
Subtotals	9,068,096,174.54	4,634,191,927.19	452,090,389.94	⁷ 320,104,572.14	4,410,626,599.67	10,063,856,464.14
Railroad unemployment insurance accounts:						
Benefits and refunds	3,596,258.34	118,143,546.88	99,113.37	⁸ +467,956.66 ⁹ -44,310,000.00	¹⁰ 74,894,590.89	3,102,284.36
Administrative expense fund	6,076,315.11	7,493,528.11	285,824.92	⁸ -467,956.66	7,370,000.00	6,017,711.48
Federal unemployment account	510,693,708.86		27,666,625.92		27,700,000.00	510,660,334.78
Employment security administration account	258,278,922.09	1,363,224,806.47	14,076,980.42	¹¹ -193,053,904.82	978,487,187.68	464,039,616.48
Extended unemployment compensation account	2,583,701.53			¹² +357,516,618.89 ¹³ -299,190,363.71		60,909,956.71
Subtotal all accounts	9,849,325,080.47	6,123,053,808.65	494,218,934.57	141,066,922.50	5,499,078,378.24	11,108,586,367.95
Balances of transfers to other agencies:						
Railroad unemployment insurance accounts:						
Benefits and refunds	633,118.71				176,969.40	456,149.31
Administrative expense fund	156,915.48				-135,782.62	292,698.10
Employment security administration account	1,009,907.85				-44,939,479.45	45,949,387.30
Total as shown in parts I and II	9,851,125,022.51	6,123,053,808.65	494,218,934.57	141,066,922.50	5,454,180,085.57	11,155,284,602.66

¹ Amounts transferred under Public Law 91-373 and Public Law 92-224.

² Includes amounts transferred under Public Law 91-373 and Public Law 92-224 and amounts returned from States and reimbursed to the Extended Unemployment Compensation Account under Public Law 91-373.

³ Includes \$19,938,022.36 transferred under Public Law 91-373 and Public Law 92-224 and \$21,700,000 transferred under Title XII, Section 1201 of the Social Security Act.

⁴ Includes \$488,347.34 transferred under Public Law 91-373 and Public Law 92-224, \$199 returned by State and reimbursed to the EUCA under Public Law 91-373, and \$562.58 transferred due to excess receipts in payment of 1958 Act.

⁵ Amounts returned from States and reimbursed to the EUCA under Public Law 91-373.

⁶ Includes \$21,923,487.66 transferred under Public Law 91-373 and Public Law 92-224 and \$6,000,000 transferred under Title XII, Section 1201 of the Social Security Act.

⁷ Includes \$114,090,257.76 transferred under Public Law 91-373, \$179,462,705.83 transferred under Public Law 92-224, \$27,700,000 transferred under Title XII, Section 1201 of the Social Security Act, \$839.90 transferred due to excess receipts in payment of 1958 Act, and \$1,149,231.35 returned from States and reimbursed to the EUCA under Public Law 91-373.

⁸ Amount transferred from Railroad Unemployment Administration Account into Railroad Unemployment Insurance Account.

⁹ Includes advances from Railroad Retirement Board of \$34,599,000 and repayment of advances of \$78,909,000.

¹⁰ Includes payment of interest on advances from Railroad Retirement Board of \$2,244,563.89.

¹¹ Includes \$193,053,064.92 transferred from Employment Security Administration Account into the EUCA, and \$839.90 transferred due to excess receipts in payment of 1958 Act.

¹² Includes \$193,053,064.92 transferred from Employment Security Administration Account, \$33,568,780.88 advanced from General Fund under Public Law 91-373, \$118,366,346.26 advanced from General Fund under Public Law 92-224, \$3,142,867.81 returned by States under Public Law 91-373, and \$9,385,559.02 returned by States under Public Law 92-224.

¹³ Includes \$114,090,257.76 transferred to States under Public Law 91-373, \$179,462,705.83 transferred to States under Public Law 92-224, \$426,152.78 returned by States and transferred to General Fund under Public Law 91-373, and \$5,211,247.34 returned by States and transferred to General Fund under Public Law 92-224.

TABLE 80.—U.S. Government life insurance fund, June 30, 1973

[This trust fund operates in accordance with the provisions of the act of June 7, 1924, as amended (38 U.S.C. 755). For further details, see Annual Report of the Secretary for 1941, p. 142]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1972	Fiscal year 1973	Cumulative through June 30, 1973
Receipts:			
Premiums and other receipts	\$2,167,289,504.84	\$7,963,163.26	\$2,175,252,668.10
Interest and profits on investments	1,458,860,005.38	31,052,745.68	1,489,912,751.06
Payments from general fund ¹	103,399.83	49,777.99	153,177.82
Total receipts	3,626,252,910.05	39,065,686.93	3,665,318,596.98
Expenditures:			
Benefit payments, dividends, and refunds ..	2,906,057,744.25	66,253,026.40	2,972,310,770.65
Balance	720,195,165.80	-27,187,339.47	693,007,826.33

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1972	Fiscal year 1973 increase, or decrease (—)	June 30, 1973
Investments in public debt securities:			
Special issues, U.S. Government life insurance fund series, maturing June 30:			
Treasury notes:			
5¼% of 1975	\$64,365,000.00		\$64,365,000.00
6% of 1976	32,638,000.00		32,638,000.00
7¼% of 1977	29,964,000.00		29,964,000.00
5¼% of 1978	111,949,000.00		111,949,000.00
5¼% of 1979	32,152,000.00		32,152,000.00
6¼% of 1980		\$46,875,000.00	46,875,000.00
Treasury bonds:			
3¼% of 1973	73,100,000.00	-73,100,000.00	
3¼% of 1974	670,000.00	-670,000.00	
3¼% of 1974	73,100,000.00		73,100,000.00
3¼% of 1974	670,000.00		670,000.00
3¼% of 1975	73,770,000.00		73,770,000.00
3¼% of 1976	67,799,000.00		67,799,000.00
3¼% of 1976	5,971,000.00		5,971,000.00
3¼% of 1977	49,963,000.00		49,963,000.00
3¼% of 1977	23,807,000.00		23,807,000.00
3¼% of 1978	48,214,000.00		48,214,000.00
4¼% of 1978	25,556,000.00		25,556,000.00
4¼% of 1979	2,912,000.00		2,912,000.00
Total special issues	716,600,000.00	-26,895,000.00	689,705,000.00
Total investments	716,600,000.00	-26,895,000.00	689,705,000.00
Undisbursed balance	3,595,165.80	-292,339.47	3,302,826.33
Total assets	720,195,165.80	-27,187,339.47	693,007,826.33

¹ Included under premiums and other receipts prior to fiscal 1962. Negative amounts from adjustments of prior years' receipts.

NOTE.—Policy loans outstanding on basis of information furnished by the Veterans Administration amounted to \$67,187,793.37 as of June 30, 1973.

Customs Operations

TABLE 81.—*Merchandise entries, fiscal years 1972 and 1973*

Entries	1972	1973	Percentage increase, or decrease (—)
Consumption free.....	649,678	777,058	19.6
Consumption dutiable.....	2,111,327	2,362,831	11.9
Warehouse and rewarehouse.....	84,294	79,550	-5.6
Vessel repair.....	955	1,029	7.7
Appraisalment.....	574	522	-9.1
Drawback.....	18,931	18,823	-0.6
Total formal entries.....	2,865,759	3,239,813	13.1
Warehouse withdrawals.....	267,322	262,936	-1.6
Outbound—immediate transportation; transportation and exportation, etc.....	1,204,713	1,205,137	0.1
Mail.....	2,894,891	2,741,644	-5.3
Informal—dutiable.....	726,425	634,333	-12.7
Passenger declarations—total.....	8,064,692	9,238,922	14.6
Crew declarations—total.....	1,422,496	1,526,740	7.3
Military declarations—total.....	1,276,606	990,815	-22.4
Passenger declarations—dutiable.....	810,765	827,531	2.1
Crew declarations—dutiable.....	92,461	83,909	-9.2
Military declarations—dutiable.....	59,224	54,136	-8.6
Other informal—dutiable.....	7,153	11,006	53.9

TABLE 82.—*Carriers and persons arriving in the United States, fiscal years 1972 and 1973*¹

Type of entrant	1972	1973	Percentage increase, or decrease (—)
Carriers arriving:			
Vessels entering direct from foreign ports.....	46,421	50,926	9.7
Vessels entering via U.S. ports ²	(31,616)	(36,955)	16.9
Ferries.....	59,148	63,806	7.9
Commercial planes.....	188,796	212,979	12.8
Commercial planes entering via U.S. ports ²	(20,078)	(17,889)	-10.9
Military planes.....	36,801	30,886	-16.1
Private planes.....	100,476	107,477	7.0
Other ground vehicles.....	66,820,254	69,667,624	4.3
Freight carrier vehicles.....	3,516,710	3,704,834	5.3
Total carriers.....	70,768,606	73,838,532	4.3
Persons arriving on:			
Vessels.....	806,328	873,489	8.3
Ferries.....	1,633,374	1,612,775	-1.3
Commercial planes.....	12,936,354	14,622,264	13.0
Commercial planes via U.S. ports.....	202,956	228,147	12.4
Military planes.....	1,147,853	860,930	-25.0
Private planes.....	253,115	278,062	9.9
Ground vehicles and by foot.....	219,795,300	233,177,503	6.1
Total persons.....	236,775,280	251,653,170	6.3

¹ Excludes Puerto Rico and the Virgin Islands.² Not included in totals, already counted under entering vessels and commercial planes from foreign ports.

TABLE 83.—*Aircraft and aircraft passengers entering the United States, fiscal years 1972 and 1973*

Regions and districts	Aircraft		Aircraft passengers		Percentage increase, or decrease (—)	
	1972	1973	1972	1973	Aircraft	Passengers
Boston region:						
District offices:						
Boston.....	10,306	10,512	445,856	500,268	2.0	12.2
Bridgeport.....	666	819	30,897	65,137	23.0	110.8
Buffalo.....	8,080	12,885	1,131,881	1,210,224	59.5	6.9
Ogdensburg.....	1,347	1,358	2,533	2,415	0.8	-4.7
Portland, Me.....	4,109	4,333	171,589	133,810	5.5	-22.0
Providence.....	203	236	12,146	8,571	16.3	-29.4
St. Albans.....	2,985	2,897	635,663	633,228	-2.9	-0.4
Total Boston region.....	27,696	33,040	2,430,565	2,553,653	19.3	5.1
New York region:						
Area offices:						
New York Seaport.....	1,508	1,759	291,867	256,208	16.6	-12.2
JFK Airport.....	52,333	59,320	4,509,395	5,014,422	13.4	11.2
Newark.....	1,559	1,762	972	2,071	13.0	113.1
Total New York region.....	55,400	62,841	4,802,234	5,272,701	13.4	9.8
Baltimore region:						
District offices:						
Baltimore.....	1,966	1,425	85,484	82,701	-27.5	-3.3
Norfolk.....	891	798	18,647	14,993	-10.4	-19.6
Philadelphia.....	10,485	9,813	488,514	488,048	-6.4	-0.1
Washington, D.C.....	2,963	3,499	220,466	265,823	18.1	20.6
Total Baltimore region.....	16,305	15,535	813,111	851,565	-4.7	4.7
Miami region:						
District offices:						
Charleston, S.C.....	2,168	2,076	61,464	73,787	-4.2	20.0
Miami.....	69,001	75,528	1,779,790	1,911,803	9.5	7.4
Savannah.....	747	1,311	39,748	71,064	75.5	78.8
Tampa.....	3,083	3,230	30,145	44,045	4.8	46.1
Wilmington, N.C.....	711	866	9,724	16,179	21.8	66.4
Subtotal Miami region.....	75,710	83,011	1,920,871	2,116,878	9.6	10.2
St. Thomas, V.I.....	12,172	12,257	267,626	272,839	0.7	1.9
San Juan, P.R.....	65,968	72,680	898,236	945,457	10.2	5.3
Total Miami region.....	153,850	167,948	3,086,733	3,335,174	9.2	8.0
New Orleans region:						
District offices:						
Mobile.....	161	164	1,545	1,692	1.9	9.5
New Orleans.....	2,836	2,867	133,876	132,794	1.1	-0.8
Total New Orleans region.....	2,997	3,031	135,421	134,486	1.1	-0.7
Houston region:						
District offices:						
El Paso.....	3,583	4,150	52,095	72,127	15.8	38.5
Galveston.....	332	201	337	538	-39.5	59.6
Houston.....	4,451	6,289	183,393	297,347	41.3	62.1
Laredo.....	15,000	14,674	216,424	201,897	-2.2	-6.7
Port Arthur.....	6	7	65	30	16.7	-53.8
Total Houston region.....	23,372	25,321	452,314	571,939	8.3	26.4

TABLE 83.—*Aircraft and aircraft passengers entering the United States, fiscal years 1972 and 1973—Continued*

Regions and districts	Aircraft		Aircraft passengers		Percentage increase, or decrease (—)	
	1972	1973	1972	1973	Aircraft	Passengers
Los Angeles region:						
District offices:						
Los Angeles.....	10,444	11,320	770,242	988,433	8.4	28.3
Nogales.....	5,914	6,247	42,428	71,930	5.6	69.5
San Diego.....	11,323	12,752	50,125	56,325	12.6	12.4
Total Los Angeles region.....	27,681	30,319	862,795	1,116,688	9.5	20.4
San Francisco region:						
District offices:						
Anchorage.....	12,107	11,659	51,016	55,026	-3.7	7.9
Great Falls.....	3,907	3,673	36,549	33,676	-6.0	-7.9
Honolulu.....	13,766	12,729	950,956	1,005,328	-7.5	5.7
Portland, Oreg.....	1,047	1,105	23,616	28,136	5.5	19.1
San Francisco.....	10,225	9,019	697,820	677,724	-11.8	-2.9
Seattle.....	15,414	15,153	355,290	400,061	-1.7	12.6
Total San Francisco region.....	56,466	53,338	2,115,256	2,199,951	-5.5	4.0
Chicago region:						
District offices:						
Chicago.....	11,481	12,521	575,619	733,141	9.1	27.4
Cleveland.....	9,676	9,927	75,747	118,323	2.6	56.2
Detroit.....	5,843	7,236	217,390	171,415	23.8	-21.1
Duluth.....	6,927	7,783	19,729	23,356	12.4	18.4
Milwaukee.....	608	724	6,689	12,346	19.1	84.6
Minneapolis.....	1,131	1,401	31,463	46,828	23.9	48.8
Pembina.....	4,311	4,695	68,689	48,838	8.9	-28.9
St. Louis.....	469	619	12,385	17,295	32.0	39.6
Total Chicago region.....	40,446	44,906	1,007,711	1,171,542	11.0	16.3
Grand total excluding St. Thomas and San Juan.....	326,073	351,342	14,540,278	15,989,403	7.7	10.0
Grand total including St. Thomas and San Juan.....	404,213	436,279	15,706,140	17,207,699	7.9	9.6

TABLE 84.—*Seizures for violations of laws enforced by Customs, fiscal years 1972 and 1973¹*

Seizures	1972 total	1973			Total
		Seizures by Customs	Seizures by other agencies	Joint seizures by Customs and other agencies	
Aircraft:					
Number of seizures	58	58		1	59
Value	\$6,322,555	\$2,714,275		\$7,000	\$2,721,275
Automobiles (including campers, vans, etc.):					
Number of seizures	5,676	8,701	189	501	9,391
Value	\$7,386,956	\$12,383,781	\$372,070	\$782,758	\$13,538,609
Boats:					
Number of seizures	81	86			86
Value	\$18,150,526	\$42,134,155			\$42,134,155
Liquor:					
Number of seizures	9,362	10,742	7	85	10,834
Value	\$302,236	\$375,421	\$125	\$1,477	\$377,023
Narcotics:					
Number of seizures	13,424	21,964			21,964
Value	\$7,830,696	\$432,300,000			\$432,300,000
Prohibited articles:					
Number of seizures	19,658	22,195	30	72	22,297
Value	\$607,347	\$415,726	\$1,164	\$15,644	\$432,534
Trucks:					
Number of seizures	560	483	15	52	550
Value	\$1,533,812	\$1,803,217	\$26,960	\$103,406	\$1,933,583
Other:					
Number of seizures	15,717	11,407	2,215	791	14,413
Value	\$18,201,220	\$17,220,435	\$65,372	\$344,264	\$17,630,071
Grand total:					
Number of seizures	64,536	75,636	2,456	1,502	79,594
Value	\$60,344,348	\$509,347,010	\$465,691	\$1,254,549	\$511,067,250

^{*} Revised.¹ Includes Puerto Rico and the Virgin Islands.² Value of seized narcotics for fiscal year 1972 is incomplete.TABLE 85.—*Investigative activities, fiscal years 1972 and 1973*

Activity	Number of cases		Percentage increase, or decrease (—)
	1972	1973	
Drawback	649	436	-32.8
Classification	153	152	-0.1
Market value	1,111	1,260	13.4
Smuggling, narcotics	20,229	20,421	0.9
Smuggling, all other	1,384	1,055	-23.8
Undervaluation, false invoicing, etc.	2,964	3,752	26.6
Prohibited importations	241	147	-39.0
Navigation, aircraft, and vehicle violations, OC&R ..	1,222	759	-37.9
Baggage declarations	957	565	-41.0
Customs brokers, cartmen, and lightermen ..	2,229	3,092	38.7
Petitions for relief	2,167	2,657	22.6
Personnel	1,570	453	-71.1
Customs procedure	437	135	-69.1
Collection of duties and penalties	211	251	19.0
Cooperation with other agencies	2,357	2,764	17.3
Neutrality	126	202	60.3
Pilferages and shortages	736	872	18.5
Export control	176	127	-27.8
Federal tort claims	215	155	-27.9
Miscellaneous	266	823	209.4
Dumping	250	175	-30.0
Countervailing duties	1	3	200.0
Total	39,651	40,256	1.5

Engraving and Printing Operations

TABLE 86.—*New postage stamp issues delivered, fiscal year 1973*

Issues	Denomina- tions	Number of stamps delivered (in thousands)
Commemoratives:		
Colonial American Craftsman	\$0.06	85,290
Mt. McKinley (National Parks) .....	.15	53,920
Olympic Games .....	.06	67,335
Olympic Games .....	.08	179,675
Olympic Games .....	.11	92,595
Olympic Games .....	.15	45,990
Parent-Teachers' Association .....	.08	178,470
Wildlife Conservation .....	.08	198,365
Mail Order Business .....	.08	182,580
Osteopathic Medicine .....	.08	161,115
Tom Sawyer .....	.08	162,790
Pharmacy .....	.08	165,895
Stamp Collecting .....	.08	163,924
Love .....	.08	217,355
Pamphleteer (Rise of the Spirit of Independence) .....	.08	157,590
George Gershwin (American Arts) .....	.08	132,292
Posting a Broadside (Rise of the Spirit of Independence) .....	.08	150,460
Nicolaus Copernicus .....	.08	153,595
Harry S. Truman Memorial .....	.08	151,043
Post Rider (Rise of the Spirit of Independence) .....	.08	133,725
Special:		
Christmas—Series 1972 (Saint Lucy Legend) .....	.08	1,003,475
Christmas—Series 1972 (Santa Claus) .....	.08	1,017,025
Postal People .....	.08	448,470
Ordinary:		
Benjamin Franklin .....	.07	73,870
Amadeo Giannini .....	.21	35,120
Aerogramme:		
World Hot Air Balloon Championships .....	.15	9,046

TABLE 87.—*Deliveries of finished work by the Bureau of Engraving and Printing, fiscal years 1972 and 1973*

Class	Number of pieces		Face value 1973
	1972	1973	
Currency:			
Federal Reserve notes	3, 106, 912, 000	3, 147, 232, 000	\$20, 441, 440, 000
Specimens	1, 540	1, 869	
Total	3, 106, 913, 540	3, 147, 233, 869	20, 441, 440, 000
Bonds, notes, bills, certificates, and debentures:			
Bonds:			
Treasury	679, 963	401, 724	21, 531, 350, 000
Government National Mortgage Association—mort- gage backed	33, 139	11, 033	1, 092, 500, 000
Consolidated Federal farm loan bonds (the 12 Federal land banks)	230, 831	158, 241	4, 413, 400, 000
Consolidated of the Federal home loan banks	19, 585	8, 753	412, 500, 000
Consolidated obligations of the Federal home loan banks	4, 033	500	5, 000, 000
Guaranty agreement—Small Business Adminis- tration	10, 007	26, 008	
Treasury registered REA series 2 percent	100		
Notes:			
Treasury	923, 028	766, 311	44, 406, 000, 000
Tennessee Valley Authority	18, 000	23, 000	3, 085, 000, 000
Farmers Home Administration insured—insur- ance contract	7, 700	39, 500	
Guaranty contract sinking fund		5, 020	
Bills:			
Treasury	2, 346, 006	902, 000	105, 045, 000, 000
Certificates:			
Participation—Federal National Mortgage As- sociation	2, 500		
Participation—Government National Mortgage liquidation trust	9, 300	7, 200	383, 500, 000
Mortgage backed—Government National Mort- gage Association	20, 064	16, 008	
Interim certificates 1940 Eagle design		3	1, 110, 000
Participation—Export-Import Bank of the United States		31, 368	1, 976, 000, 000
Debentures:			
Consolidated collateral trust for:			
The 12 Federal intermediate credit banks	185, 744	31, 000	2, 800, 000, 000
The 13 banks for cooperatives	53, 500		
Federal National Mortgage Association secondary market operations	700		
Export-Import Bank of the United States	46, 448	5, 358	897, 115, 000
Federal Housing Administration registered (co- operative management housing insurance fund, series NN)	100		
Federal National Mortgage Association capital debentures		200	2, 000, 000
Federal Housing Administration (general in- surance fund, series MM)		12, 000	120, 000, 000
Obsolete stock authorized for destruction	679, 809	110, 346	
Total	5, 270, 557	2, 555, 573	186, 170, 475, 000

TABLE 87.—*Deliveries of finished work by the Bureau of Engraving and Printing, fiscal years 1972 and 1973—Continued*

Class	Number of pieces		Face value 1973
	1972	1973	
Stamps:			
Customs.....	5,669,800	400,000	
U.S. internal revenue.....	2,627,081,920	2,622,132,260	\$32,500
Puerto Rican internal revenue.....	318,713,900	233,055,000	
U.S. postage:			
Ordinary.....	18,969,948,500	18,236,887,864	1,566,019,322
Airmail.....	1,348,220,000	871,720,600	101,936,030
Commemoratives.....	2,204,099,296	3,035,058,208	251,924,166
Special issues.....	4,018,790,700	4,333,200,346	358,605,046
Special delivery.....	27,865,000	18,575,000	11,145,000
Postage due.....	126,780,000	89,550,000	16,359,900
Postal insurance booklets.....	366,600	287,100	57,420
15¢ U.S. aerogrammes.....	58,587,316	40,283,578	6,042,525
Federal migratory bird hunting.....	8,673,240	411,000	2,055,000
Canal Zone postage.....	9,967,200	2,334,000	411,120
Food coupons.....	1,865,083,292	1,892,648,703	3,851,379,930
Food certificates.....	4,575,000	3,330,000	832,500
Obsolete stock authorized for destruction by the:			
Puerto Rican Internal Revenue.....	288,400	58,700	
Internal Revenue Service.....	16,335,710	35,500	
U.S. Postal Service.....	233,097,800	1,315,000	
U.S. Department of Agriculture.....		3,155,812	
Total.....	31,844,143,674	31,384,438,671	6,166,800,459
Miscellaneous:			
Cards, certificates, etc., to office of issue.....	8,598,950	7,815,136	
Grand total.....	34,964,926,721	34,542,043,249	212,778,715,459

TABLE 88.—*Statement of financial condition June 30, 1972 and 1973*

	June 30, 1972	June 30, 1973
ASSETS		
Current assets:		
Cash with the Treasury.....	\$5,415,899	\$9,768,082
Accounts receivable.....	4,912,786	3,907,104
Inventories ¹	10,996,392	11,719,771
Prepaid expenses.....	140,194	117,619
Total current assets.....	21,465,271	25,512,576
Plant and equipment ²	33,846,150	³ 35,995,283
Less accumulated depreciation ⁴	22,429,075	23,934,423
Net plant and equipment.....	11,417,075	12,060,860
Deferred charges.....	79,758	59,501
Total assets ⁵	32,962,104	37,632,937

Footnotes at end of table.

TABLE 88.—Statement of financial condition June 30, 1972 and 1973—Con.

	June 30, 1972	June 30, 1973
LIABILITIES AND INVESTMENT OF THE U. S. GOVERNMENT		
Liabilities:		
Accounts payable.....	\$1,259,747	\$1,426,760
Accrued liabilities ¹	6,738,929	7,851,757
Trust and deposit liabilities.....	225,722	261,727
Advance from the Department of Agriculture ²	1,000,000	1,000,000
Deferred credits.....	10	79
Total liabilities ³.....	9,224,408	10,540,323
Investment of the U. S. Government:		
Appropriation from U. S. Treasury.....	6,250,000	9,250,000
Donated assets, net.....	18,044,969	18,044,969
Accumulated earnings, or deficit (—) ⁴	-557,273	-202,355
Total investment of the U. S. Government.....	23,737,696	27,092,614
Total liabilities and investment of the U. S. Government.....	32,962,104	37,632,937

¹ Finished goods and work in process inventories are valued at cost, including administrative and service overhead. Except for the distinctive paper which is valued at the acquisition cost, raw materials and stores inventories are valued at the average cost of the materials and supplies on hand.

	June 30, 1972	June 30, 1973
Finished goods.....	\$3,653,838	\$4,279,918
Work in process.....	4,045,214	4,185,467
Raw materials.....	1,523,534	1,556,977
Stores.....	1,773,806	1,697,409

² Machinery and equipment, furniture and fixtures, office machines and motor vehicles acquired on or before June 30, 1950, are stated at appraised values as at that date. Additions since June 30, 1950, and all building appurtenances are valued at acquisition cost. Construction in progress on June 30, 1973, consists of \$1,402,017 related to the acquisition of a postage stamp printing press, and \$317,606 for various items of machinery, equipment, and building appurtenances.

	June 30, 1972	June 30, 1973
Machinery and equipment.....	\$26,133,717	\$28,187,942
Motor vehicles.....	160,896	153,111
Office machines.....	366,516	389,968
Furniture and fixtures.....	574,278	584,446
Building appurtenances.....	4,685,279	4,960,193
Construction in progress.....	1,925,464	1,719,612

³ Includes \$13,570,488 worth of fully depreciated assets still in use. The amounts by class are: Machinery and equipment, \$10,511,936; motor vehicles, \$21,613; office machines, \$187,178; furniture and fixtures, \$245,065; building appurtenances, \$2,604,696.

⁴ Depreciation is computed under the straight-line method. The depreciation rates used are based on the following useful lives: 6 to 30 years for machinery and equipment, 8 to 20 years for motor vehicles, 10 years for office machines, 20 years for furniture and fixtures, and 3 to 20 years for building appurtenances.

⁵ The act that established the Bureau of Engraving and Printing Fund specifically excluded land and buildings costing about \$9 million from the assets of the fund. Also excluded are appropriated funds of about \$7,184,000 for extraordinary uncanceled building repairs and air conditioning.

⁶ The accrual for constructive receipts is the estimated value of work performed by contractors to special specification, which had not been delivered to or accepted by the Bureau as at the statement date. For June 30, 1973, the offsetting entries are to raw materials, \$113,147; stores, \$40,522; fixed assets under construction, \$1,402,017; and work in process, \$288,000.

	June 30, 1972	June 30, 1973
Payroll.....	\$1,425,731	\$3,018,304
Accrued leave.....	2,346,971	2,467,476
Constructive receipts.....	2,447,514	1,843,686
Other.....	518,713	522,291

⁷ In December 1970 the Department of Agriculture provided a monthly revolving advance of \$1 million to be applied against deliveries of food coupon books to that agency.

⁸ Outstanding commitments with suppliers for unperformed contracts and undelivered purchase orders totaled \$4,150,861 as of June 30, 1973. A lease agreement for the rental and maintenance of a closed circuit television system provides for payments averaging about \$93,700 annually through March 1977 and \$42,400 for the period from April 1, 1977, to March 31, 1978. At the end of payment the Bureau will assume ownership of the equipment. Under the agreement, the Bureau could be liable for a termination charge if it suspends or discontinues making rental payments. This charge was computed at \$74,600 as of June 30, 1973. The Bureau has no plans to suspend or discontinue the system.

⁹ Customer agencies make payment to the Bureau at prices deemed adequate to recover costs. Because of variations between prices charged and actual costs, the Bureau could earn a profit or incur a loss in any fiscal year. All profit is to be paid into the general fund of the Treasury except that required to offset any accumulated loss from prior years' operations.

NOTE.—No amounts are included in the accounts for (1) interest on the investment of the Government in the Bureau of Engraving and Printing Fund, (2) depreciation on the Bureau's buildings excluded from the assets of the fund, and (3) costs of certain services performed by other agencies for the Bureau, such as check preparation and external audit.

TABLE 89.—*Statement of income and expense, fiscal years 1972 and 1973*

Income and expense	1972	1973
Operating revenue: Sales of engraving and printing	\$60,494,870	\$67,228,355
Operating costs:		
Cost of sales:		
Direct labor	24,164,987	25,063,451
Direct materials used	8,395,083	8,280,372
Contract printing (food coupons)	4,101,240	6,377,334
Prime cost	36,661,310	39,721,157
Overhead costs:		
Salaries and indirect labor	16,950,416	18,164,929
Factory supplies	2,379,902	2,266,357
Repair parts and supplies	592,522	555,515
Employer's share personnel benefits	3,283,212	3,584,736
Rents, communications, and utilities	1,267,926	1,371,624
Other services	920,214	1,155,158
Depreciation and amortization	1,683,048	1,642,496
Gains (—) or losses on disposal or retirement of fixed assets	55,920	64,552
Minor equipment	323,557	272,382
Transportation of things	284,829	264,215
Sundry expense (net)	23,960	30,210
Total overhead	27,765,506	29,372,174
Total costs	64,426,816	69,093,331
Less:		
Nonproduction costs:		
Shop costs capitalized	469,419	476,525
Cost of miscellaneous services rendered other agencies	908,072	957,557
Cost of production	1,377,491	1,434,082
Net increase (—) or decrease in finished goods and work in process inventories from operations	63,049,325	67,659,249
Net increase (—) or decrease in finished goods and work in process inventories from operations	—2,288,178	—766,333
Cost of sales	60,761,147	66,892,916
Operating profit, or loss (—)	—266,277	335,619
Nonoperating revenue:		
Operation and maintenance of incinerator and space utilized by other agencies	745,237	818,224
Other direct charges for miscellaneous services	160,697	158,632
Nonoperating revenue	905,934	976,856
Nonoperating costs:		
Cost of miscellaneous services rendered other agencies	908,072	957,557
Nonoperating profit, or loss (—)	—2,138	19,299
Net profit, or loss (—) for the year	—268,415	354,918

TABLE 90.—*Comparative statement of changes in financial position, fiscal years 1972 and 1973*

Funds provided and applied	1972	1973
Funds provided:		
Sales of engraving and printing	\$60,494,870	\$67,228,535
Operation and maintenance of incinerator and space utilized by other agencies	745,237	818,224
Other direct charges for miscellaneous services	160,697	158,632
Total	61,400,804	68,205,391
Less cost of sales and services (excluding depreciation and other charges not requiring expenditure of funds: Fiscal 1972, \$1,738,968; fiscal 1973, \$1,707,048)		
	59,930,251	66,143,425
Sales of surplus equipment	1,470,553	2,061,966
Increase in appropriated capital	988	2,579
	3,000,000	3,000,000
Total funds provided	4,471,541	5,064,545
Funds applied:		
Acquisition of fixed assets	2,345,441	2,312,131
Acquisition of experimental equipment; and plant repairs and alterations to be charged to future operations	950	21,024
Increase in working capital	2,125,150	2,731,390
Total funds applied	4,471,541	5,064,545

International Claims

TABLE 91.—*Status of Class III awards of the Mixed Claims Commission, United States and Germany, and Private Law 509 as of June 30, 1973*

Description	Class III awards—over \$100,000	Private Law 509, approved July 19, 1940
AWARDS¹		
Principal of awards.....	\$117,387,252.24	\$160,000.00
Less amounts paid by Alien Property and others.....	266,072.77	
Interest to Jan. 1, 1928, as specified in awards.....	53,245,392.03	64,000.00
Interest thereon to date of payment or, if unpaid, to June 30, 1971, at 5 percent per annum, as specified in the Settlement of War Claims Act of 1928.....	81,526,247.28	178,192.02
Total due claimants.....	251,892,818.78	402,192.02
PAYMENTS		
Principal of awards.....	82,764,233.89	108,720.24
Interest to Jan. 1, 1928.....	53,245,392.03	64,000.00
Interest at 5 percent from Jan. 1, 1928, to date of payment.....	81,415,804.36	175,890.26
Total payments ²	217,425,430.28	348,610.50
BALANCE DUE		
Principal of awards.....	34,356,945.58	51,279.76
Accrued interest from Jan. 1, 1928, through June 30, 1973.....	110,442.92	2,301.76
Balance due claimants.....	34,467,388.50	53,581.52
Total reimbursement for administrative expenses ³	1,087,159.62	1,743.13

¹ Excludes Class I awards (on account of death and personal injury) which have been paid in full and also Class II awards on which there remain balances totaling \$42,830.84. For details concerning all classes of awards, including claims of U.S. Government, see 1962 Annual Report, pages 138 and 826.

² Amounts shown are gross; deductions for administrative expenses are shown below (see footnote 3).

³ Deductions of $\frac{1}{2}$ of 1 percent are made from each payment to cover administrative expenses. These amounts are covered into the Treasury as miscellaneous receipts.

NOTE.—On Feb. 27, 1953, the German Government agreed to pay \$97,500,000 (U.S. dollars) over a period of 25 years in full settlement of Germany's obligations on account of Class III awards and the award under Private Law 509. Through June 30, 1973, \$77,500,000 has been obligated for payment to awardholders. On Apr. 30, 1970, an additional \$32 million was received from the Government of Germany and deposited into a special account on behalf of the Deutsche Bundesbank. Each year, on April 1, through 1978, \$4 million will be transferred from the Deutsche Bundesbank account into the German deposit fund for distribution to awardholders.

TABLE 92.—*Status of claims of American nationals against certain foreign governments as of June 30, 1973*

	Bulgaria	Hungary	Romania	Poland	War claims fund	Yugoslavia	Italy
Awards certified to the Treasury:							
Number of awards.....	244	1,302	672	7,363	¹ 8,793	659	726
Amount of awards:							
Principal.....	\$4,825,586.46	\$58,277,457.94	\$61,102,449.78	\$101,662,681.63	\$340,509,577.34	\$9,685,093.22	\$3,080,680.77
Interest.....	1,914,973.19	22,186,408.58	24,846,637.10	51,775,175.01	2,866,279.97	2,866,279.97	1,040,281.81
Total.....	6,740,559.65	80,463,866.52	85,949,086.88	153,437,856.64	340,509,577.34	12,551,373.19	4,120,962.58
Deposits in claims funds.....	3,217,088.93	2,355,513.69	23,725,000.01	26,000,000.00	235,600,000.00	3,546,960.16	5,000,000.00
Statutory deduction for administrative expenses.....	160,854.44	117,775.73	1,186,274.33	² 500,000.00	(³)	145,827.41	250,000.00
Amounts available for payment on awards.....	3,056,234.49	2,237,737.96	22,538,725.68	25,500,000.00	235,600,000.00	3,401,132.75	4,750,000.00
Payments on awards:							
Principal.....	3,050,017.63	2,223,987.26	22,526,373.73	25,378,122.59	235,445,744.73	3,350,735.73	4,122,806.20
Interest.....							(⁴)
Balances in claims funds.....	6,216.86	13,750.70	12,351.95	121,877.41	154,255.27	41,397.02	627,193.80

¹ Private Law 91-88.² Public Law 90-241 amended the International Claims Settlement Act of 1949 to permit the 5-percent deduction to be made from the installment payments made under the claims agreements, rather than from each payment to awardees.³ Statutory deductions of 5 percent made by the Foreign Claims Settlement Commission prior to the funds being transferred to Treasury.⁴ Includes both principal and interest.

International Financial Transactions

TABLE 93.—*U.S. net monetary gold transactions with foreign countries and international institutions, fiscal years 1945-73*

[In millions of dollars at \$35 per ounce to May 8, 1972, and at \$38 per ounce thereafter. Negative figures represent net sales by the United States; positive figures, net purchases]

	1945-68	1969	1970	1971	1972	1973
Afghanistan.....	-13.1	-0.5	-3.7	-0.3	-0.1	
Algeria.....	-167.0	-50.6	-7			
Argentina.....	785.1	-20.0	-30.0	-22.5		
Australia.....	-8.3					
Austria.....	-579.3		3.5			
Bank for International Settlements.....	-513.3		199.5			
Belgium.....	-754.8			-110.0		
Bolivia.....	18.5	-1	-1	-2.0		
Brazil.....	180.9			-22.5		
Burma.....	-26.9	-2.6	-1	59.6		
Cambodia.....	-15.9					
Cameroon Republic.....	-2.5	-2	-2	-4.0		
Canada.....	1,196.3					
Central African Republic.....	-1.0	-1	-1	(*)		
Ceylon.....	-16.7	-7		-8	-2	
Chad.....	-1.0	-1	-1	(*)		
Chile.....	-6.3	-4.9	-4.0	-8.8		
Colombia.....	146.4		-1.2			
Congo (Kinshasa).....	24.3					
Costa Rica.....	-8.2	-5	-1	-1.8		
Cyprus.....	-15.4		-4	-1.5		
Dahomey.....	-1.1	-1	-1	-7		
Denmark.....	-111.7	25.0		-2.0		
Dominican Republic.....	-21.5	-1.2	-5	-3.2	-1	
Ecuador.....	-31.6	4.0				
El Salvador.....	-27.2	-4	-2	-2.7		
Ethiopia.....	-1.0					
Finland.....	-21.7				-20.0	
France.....	-2,879.8	705.0		-410.7	-191.1	
Gabon.....	-1.0	-1	-1	-1.1		
Germany, Federal Republic of.....	-656.9		500.0			
Ghana.....	-6.0		-6	-3.4		
Greece.....	-119.0	-11.1	-8	-9.8		
Guinea.....	-3.8		(*)	-1.8		
Haiti.....	-7	-3	-1	-2	(*)	
Honduras.....	-1.1	(*)		-1.5		
Iceland.....	-9.5	-1	-2	-2.2		
Indonesia.....	-116.4	-1.5	-2.0	-10.3	-2.3	
International Bank.....	18.8					
International Monetary Fund ¹	1,110.5	2.5	31.6	-197.9	-547.9	
Iran.....	-44.7	-1				
Iraq.....	-107.2					
Ireland.....	-51.3	-8.0	43.2			
Israel.....	-24.5			-8.0		
Italy.....	-597.1	-76.0				
Ivory Coast.....	-2.1	-2	-2	-8.2		
Jamaica.....	-2.5		-2.0			
Japan.....	-259.0			-118.8		
Jordan.....	-14.7	-2.9				
Korea.....	-11.3	-1	(*)	(*)		
Kuwait.....	-22.3	-24.9	24.9	-3.8		
Laos.....	-1.9		-6	-8		
Lebanon.....	-191.3			-35.0		
Liberia.....	-3.1	-5	-3	-2		
Malagasy.....	-3.3			-1.8		
Malaysia.....	-34.1			-10.0		
Mali.....	-1.0			-1		
Malta.....		-14.7	2.5	-4.2		
Mauritania.....	-1.1	-1	-1	-1		
Mexico.....	10.9			-25.0		
Morocco.....	-19.3	-1.4	-1.5	-5.8		
Nepal.....	-6.0		(*)	3.0		
Netherlands.....	-754.8			-75.0		
New Zealand.....	-1.8	-1		-11.2		
Nicaragua.....	17.4	-2	-1	-2.1		
Niger.....	-1.0	-1	-2	-7		
Nigeria.....	-29.3			-8.8		
Norway.....	11.7	-9	-9	-9		
Pakistan.....	-1.7	-7	-1.2	-7.3		
Panama.....	-2.8	-4.2	(*)	-2.0		
Paraguay.....	-9			-1.0		
Peru.....	-3.4	-8.4	-3.5	-16.7		

Footnotes at end of table.

TABLE 93.—*U.S. net monetary gold transactions with foreign countries and international institutions, fiscal years 1945-73—Continued*

	1945-68	1969	1970	1971	1972	1973
Philippines.....	81.0	33.8	16.6	-6.3	-.6	
Portugal.....	-41.6	-5.0				
Republic of Congo (Brazzaville).....	-1.0	-.1	-.1	-.3		
Rwanda.....	-1.1	-.1	-.1	-1.1		
Saudi Arabia.....	-89.2	-25.0				
Senegal.....	-2.5			-.7		
Singapore.....	-53.0	-16.7			-30.0	
Somalia.....	-3.4	-.1				
South Africa.....	1,121.3					
Southern Yemen.....		-1.2		-1.8		
Spain.....	-694.4			50.8		
Sudan.....	-12.2	-1.3	-1.6	-2.4	-.5	
Surinam.....	-11.5	5.0	5.0			
Sweden.....	227.7					
Switzerland.....	-972.7	-25.0		-175.0	-50.0	
Syria.....	-29.5	-.4	-.1	-3.2		
Togo.....	-1.1			-.9		
Trinidad and Tobago.....	-4.8			-4.8		
Tunisia.....	-6.1	-.7	-.6	-.8	(*)	
Turkey.....	-5.4	3.0	-13.0	15.1		
United Arab Republic.....	-155.8		-.6	-3.9		
United Kingdom.....	-1,996.8	15.0				
Upper Volta.....	-1.1	-.1	-.1	-.7		
Uruguay.....	-4.5		-16.2			
Vatican City.....	3.9		1.2		-2.0	
Venezuela.....	-385.9					
Vietnam.....	-1.6			-5.8		
Yemen Arab Republic.....			-1.5	-.5		
Yugoslavia.....	-33.1	-3.9	-1.7	-14.9		
All other.....	-160.7	-3.1	-.4	-118.8		-3.4
Total.....	-8,047.7	470.8	735.7	-1,382.4	-844.9	-3.4

* Less than \$50,000.

¹ Includes U.S. gold subscription payments of \$687.5 million in 1947, \$343.8 million in 1959, \$258.8 million in 1965, and \$385.0 million in 1970. Prior to 1961, includes gold purchases by IMF on behalf of member countries for their payments to IMF. From September 1965 through June 1969 and from October through December 1970, includes net deposits and sales of gold made by IMF in order to mitigate U.S. gold sales relating to members' quota increases.

TABLE 94.—*U.S. reserve assets, fiscal years 1958-73*

[In millions of dollars]

End of fiscal year or month	Total reserve assets	Gold stock ¹		Special drawing rights ²	Convertible foreign currencies ⁴	Reserve position in International Monetary Fund ⁵
		Total ³	Treasury			
1958.....	23,496	21,412	21,356	.....	.....	2,084
1959.....	21,514	19,746	19,705	.....	.....	1,768
1960.....	21,170	19,363	19,322	.....	.....	1,807
1961.....	19,308	17,603	17,550	.....	186	1,519
1962.....	18,490	16,627	16,435	.....	554	1,409
1963.....	17,065	15,830	15,733	.....	126	1,109
1964.....	16,591	15,623	15,461	.....	182	786
1965.....	15,762	14,049	13,934	.....	546	1,167
1966.....	14,958	13,529	13,433	.....	722	707
1967.....	14,274	13,169	13,110	.....	738	367
1968.....	14,063	10,681	10,367	.....	2,479	903
1969.....	16,057	11,153	10,367	.....	3,355	1,549
1970.....	16,328	11,889	11,367	957	1,132	2,350
1971.....	13,504	10,507	10,332	1,247	322	1,428
1972 ⁸	13,339	10,490	10,410	1,958	457	434
1973 ¹⁰	12,914	10,487	10,410	1,949	8	470
1972-July.....	13,090	10,490	10,410	1,958	203	439
August.....	13,124	10,488	10,410	1,958	234	444
September.....	13,217	10,487	10,410	1,958	323	449
October.....	13,313	10,487	10,410	1,958	414	454
November.....	13,307	10,487	10,410	1,958	403	459
December.....	13,151	10,487	10,410	1,958	241	465
1973-January.....	13,054	10,487	10,410	1,958	140	469
February ¹⁰	12,926	10,487	10,410	1,958	8	473
March ¹⁰	12,931	10,487	10,410	1,958	8	478
April ¹⁰	12,904	10,487	10,410	1,949	8	460
May ¹⁰	12,916	10,487	10,410	1,949	16	464
June ¹⁰	12,914	10,487	10,410	1,949	8	470

¹ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

² Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement.

³ Includes initial allocation on Jan. 1, 1970, of \$867 million, second allocation on Jan. 1, 1971, of \$717 million, and third allocation on Jan. 1, 1972, of \$710 million of special drawing rights (SDR's) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR's.

⁴ Includes holdings of Treasury and Federal Reserve System.

⁵ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the U.S. quota, which amounted to \$7,274 million as of June 30, 1973.

⁶ Reserve position includes, and gold stock excludes, \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on Feb. 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

⁷ Includes gain of \$67 million resulting from revaluation of the German mark in October 1969, of which \$13 million represents gain on German mark holdings at time of revaluation.

⁸ Total reserve assets include increase of \$1,016 million resulting from change in par value of the U.S. dollar on May 8, 1972, consisting of \$828 million total gold stock, \$155 million SDR's, and \$33 million reserve position in the International Monetary Fund.

⁹ Includes \$28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of Dec. 31, 1971.

¹⁰ Dollar equivalents not revalued to reflect change in par value of the dollar, effective Oct. 18, 1973.

TABLE 95.—U.S. liquid and other liabilities to foreign official institutions, and liquid liabilities to all other foreigners, 1958–73

[In millions of dollars]

Liabilities to foreign countries													
End of period	Total	Liquid liabilities to International Monetary Fund arising from gold transactions ¹	Official institutions ²						Liquid liabilities to other foreigners		Liquid liabilities to non-monetary international and regional organizations ⁵		
			Total	Liquid			Other readily marketable liabilities ⁴	Nonmarketable nonconvertible U.S. Treasury bonds and notes ³	Liquid liabilities to banks ⁶	Short-term liabilities reported by banks in the United States		Marketable U.S. Government bonds and notes ⁷	
				Short-term liabilities reported by banks in the United States	Marketable U.S. Government bonds and notes ³	Nonmarketable convertible U.S. Treasury bonds and notes							
1958—June.....	\$ 16,056	200	(¹⁰)	7,931	(¹⁰)	.....	.....	.....	3,650	(¹⁰)	2,236	(¹⁰)	1,035
December.....	\$ 16,845	200	(¹⁰)	8,665	(¹⁰)	.....	.....	.....	3,520	(¹⁰)	2,430	(¹⁰)	1,047
1959—June.....	\$ 18,065	200	(¹⁰)	8,967	(¹⁰)	.....	.....	.....	4,148	(¹⁰)	2,558	(¹⁰)	1,065
December.....	19,428	500	10,120	9,154	966	.....	.....	.....	4,678	2,940	2,399	541	1,190
1960—June.....	20,472	500	10,482	9,511	971	.....	.....	.....	5,274	2,871	2,250	621	1,345
December ¹¹	20,994	800	11,078	10,212	866	.....	.....	.....	4,818	2,773	2,230	543	1,525
1961—June.....	21,027	800	11,088	10,212	876	.....	.....	.....	4,818	2,780	2,230	550	1,541
December ¹¹	21,296	800	10,875	10,038	837	.....	.....	.....	5,257	2,742	2,207	535	1,622
1962—June.....	22,853	800	11,830	10,940	890	.....	.....	.....	5,404	2,871	2,355	516	1,948
December ¹¹	22,936	800	11,830	10,940	890	.....	.....	.....	5,484	2,873	2,357	516	1,949
1963—June.....	23,699	800	11,869	11,205	664	.....	.....	.....	5,681	3,189	2,676	513	2,160
December ¹¹	24,268	800	12,948	11,997	751	.....	.....	200	5,346	3,013	2,565	448	2,161
1964—June.....	24,268	800	12,914	11,963	751	.....	.....	.....	5,346	3,013	2,565	448	2,195
December ¹¹	25,974	800	14,082	12,377	1,036	502	9	158	5,813	3,198	2,821	377	2,081
1965—June.....	26,433	800	14,459	12,467	1,217	703	9	63	5,817	3,397	3,046	351	1,960
December ¹¹	26,374	800	14,425	12,467	1,183	703	9	63	5,817	3,387	3,046	341	1,965
1966—June.....	26,559	800	14,249	12,102	1,241	825	79	2	6,166	3,489	3,134	355	1,855
December ¹¹	29,313	800	15,790	13,224	1,125	1,079	158	204	7,271	3,730	3,354	376	1,722
1967—June.....	29,394	800	15,786	13,220	1,125	1,079	158	204	7,303	3,753	3,377	376	1,722
December.....	28,398	800	14,768	12,201	1,126	1,120	108	204	7,261	3,939	3,471	468	1,630
1968—June.....	29,569	834	15,826	13,066	1,105	1,201	120	334	7,419	4,059	3,587	472	1,431
December.....	29,610	983	15,225	12,661	1,106	658	438	362	8,139	4,234	3,744	490	1,038
1969—June.....	31,145	1,011	14,841	12,484	860	256	913	328	10,116	4,271	3,743	528	906
December ¹¹	31,020	1,011	14,896	12,539	860	256	913	328	9,936	4,272	3,744	528	905
1970—June.....	31,757	1,033	16,230	12,802	917	374	1,813	324	9,339	4,364	3,826	538	791
December.....	35,819	1,033	18,201	14,034	908	711	1,807	741	11,209	4,685	4,127	558	691
1971—June.....	35,667	1,033	18,194	14,027	908	711	1,807	741	11,085	4,678	4,120	558	677

1968—June	36,171	1,030	15,758	10,733	557	811	2,073	1,584	13,928	4,785	4,172	613	670
December ¹¹	38,687	1,030	17,407	11,318	529	701	2,341	2,518	14,472	5,053	4,444	609	725
1969—June	38,473	1,030	17,340	11,318	462	701	2,341	2,518	14,472	4,909	4,444	465	722
December ^{11 12}	43,628	1,028	14,827	9,112	454	666	2,103	2,492	22,320	4,738	4,286	452	715
1970—June	45,755	1,019	15,975	11,054	346	555	1,505	2,515	23,638	4,464	3,939	525	659
December ¹¹	45,914	1,019	15,998	11,077	346	555	1,505	2,515	23,645	4,589	4,064	525	663
1971—June	47,461	1,010	19,383	14,508	360	429	1,116	2,970	21,766	4,622	4,086	536	680
December ¹¹	47,009	566	23,786	19,333	306	429	695	3,023	17,137	4,676	4,029	617	844
1972—June	46,960	566	23,775	19,333	295	429	695	3,023	17,169	4,604	4,039	565	846
December ^{11 13}	54,765	548	33,996	26,808	379	3,452	334	3,023	14,367	4,530	3,957	573	1,324
1973—June	67,681	544	51,209	39,679	1,955	6,060	144	3,371	10,262	4,138	3,691	447	1,528
December ¹¹	67,808	544	50,651	39,018	1,955	6,093	144	3,441	10,949	4,141	3,694	447	1,523
1972—June	73,995	544	54,604	38,603	3,292	8,594	392	3,723	13,437	4,476	4,104	372	1,478
December ^{11 13}	82,900	61,520	39,994	5,236	12,108	543	3,639	14,802	4,952	4,527	4,25	1,626	
1973—June	92,184	70,184	45,693	6,934	12,245	2,004	3,805	14,482	5,320	4,937	383	1,701	
1972—July	77,465	59,416	39,777	3,516	12,094	382	3,647	12,128	4,493	4,123	370	1,428	
August	79,454	60,606	40,616	3,881	12,094	368	3,647	12,906	4,419	4,041	378	1,523	
September	79,728	60,075	39,633	4,117	12,095	426	3,804	13,577	4,630	4,241	389	1,446	
October	81,420	60,931	40,266	4,457	12,097	460	3,651	14,173	4,822	4,416	406	1,494	
November	82,372	61,127	40,045	4,834	12,098	499	3,651	14,776	4,745	4,322	423	1,724	
December	82,900	61,520	39,994	5,236	12,108	543	3,639	14,802	4,952	4,527	425	1,626	
1973—January	82,073	60,797	38,535	5,798	12,110	574	3,780	14,793	4,891	4,466	425	1,592	
February	87,870	68,475	45,413	6,377	12,110	948	3,627	12,809	4,967	4,595	372	1,619	
March ¹⁴	90,878	71,331	46,924	6,917	12,128	1,745	3,617	12,952	4,959	4,583	376	1,636	
April ¹⁵	90,596	70,748	45,949	6,934	12,245	1,989	3,631	13,070	5,148	4,749	399	1,630	
May	92,103	70,902	46,099	6,934	12,245	1,996	3,628	14,296	5,146	4,762	384	1,759	
June	92,184	70,681	45,693	6,934	12,245	2,004	3,805	14,482	5,320	4,937	383	1,701	

¹ Includes liability on gold deposited by the International Monetary Fund (IMF) to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the IMF to the United States to acquire income-earning assets.

² Includes Bank for International Settlements and European Fund.

³ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-63. Includes securities issued by corporations and other agencies of the U.S. Government which are guaranteed by the United States.

⁴ Includes long-term liabilities reported by banks in the United States and debt securities of U.S. federally sponsored agencies and U.S. corporations.

⁵ Excludes notes issued to foreign official nonreserve agencies.

⁶ Includes short-term liabilities payable in dollars to foreign banks, and short-term liabilities payable in foreign currencies to foreign banks and to "other foreigners."

⁷ Includes marketable U.S. Government bonds and notes held by foreign banks.

⁸ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank, and the Asian Development Bank.

⁹ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

¹⁰ Not available.

¹¹ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

¹² Includes \$101 million increase in dollar value of foreign currency liabilities resulting

from revaluation of the German mark in October 1969, as follows: liquid \$17 million; other \$84 million.

¹³ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, \$7 million; nonmarketable, convertible U.S. Treasury bonds and notes, \$33 million; and nonmarketable, nonconvertible U.S. Treasury bonds and notes, \$70 million.

¹⁴ Includes \$15 million increase in dollar value of foreign currency liabilities revalued in March 1973 to reflect market exchange rates.

¹⁵ Includes \$147 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued in April 1973 to reflect market exchange rates, as follows: short-term liabilities, \$15 million; nonmarketable, convertible U.S. Treasury notes, \$113 million; nonmarketable, nonconvertible U.S. Treasury notes, \$19 million.

NOTE.—Table is based on Department of the Treasury data and on data reported to the Department of the Treasury by banks and brokers in the United States. Data exclude nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and include investments by foreign official reserve agencies in debt securities of U.S. federally sponsored agencies and U.S. corporations. Table excludes IMF "holding of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, noninterest-bearing special U.S. notes held by other international and regional organizations.

TABLE 96.—*International investment position of the United States*

[Millions of dollars]

Line	Type of investment	Total		Western Europe		Canada		Japan ³		Latin American Republics and other Western Hemisphere		Other foreign countries ³		International organizations and unallocated†	
		1971	1972 ^p	1971	1972 ^p	1971	1972 ^p	1971	1972 ^p	1971	1972 ^p	1971	1972 ^p	1971	1972 ^p
1	Net international investment position of the United States.....	57,615	50,635	-29,371	-37,805	26,543	29,211	-7,759	-11,676	21,471	23,038	30,622	30,128	16,110	17,827
2	U.S. assets abroad.....	180,714	190,285	45,644	50,155	40,011	44,144	8,343	9,663	30,791	33,847	36,370	40,222	19,557	21,255
3	Nonliquid assets.....	164,586	180,932	43,983	48,137	38,498	42,563	8,029	9,031	30,220	32,939	36,192	39,918	7,666	8,345
4	U.S. Government.....	34,097	36,146	7,851	7,902	49	78	606	903	6,653	7,095	17,520	18,682	1,419	1,488
5	Long-term credits:														
6	Repayable in dollars ¹	25,529	28,407	6,799	6,906	47	75	482	762	5,942	6,397	10,847	12,785	1,414	1,483
7	Other ²	6,178	5,745	872	849			95	94	675	654	4,535	4,148		
8	Foreign currencies and other short-term assets.....	2,390	1,994	180	147	2	3	29	47	36	44	2,138	1,749	5	5
9	Private, long-term.....	115,867	128,360	33,295	36,690	37,500	41,209	3,047	4,136	19,506	20,964	16,273	18,504	6,247	6,857
10	Direct investments abroad.....	86,198	94,031	27,740	30,714	24,106	25,784	1,821	2,222	15,789	16,644	12,473	13,934	4,270	4,733
11	Foreign securities:														
12	Foreign bonds.....	14,654	15,844	504	310	8,726	9,642	260	256	1,108	1,188	2,070	2,324	1,977	2,124
13	Foreign corporate stocks.....	7,050	9,049	2,819	3,329	3,261	4,136	572	1,188	173	141	225	255		
14	Other claims, reported by U.S. banks.....	3,647	4,916	707	800	208	383	246	315	1,463	1,996	1,023	1,422		(*)
15	Other claims, reported by U.S. nonbanking concerns ³	4,318	4,520	1,525	1,537	1,199	1,264	139	155	973	995	482	569		
16	Private, short-term nonliquid.....	14,622	16,426	2,837	3,545	949	1,276	4,376	3,992	4,061	4,880	2,399	2,732	(*)	1
17	Claims reported by U.S. banks.....	10,872	12,367	1,344	1,889	578	837	4,043	3,667	3,215	4,020	1,692	1,954	(*)	(*)
18	Claims reported by U.S. nonbanking concerns.....	3,750	4,059	1,493	1,656	371	439	333	325	846	860	707	778		1
19	Liquid assets.....	16,128	18,353	1,661	2,018	1,513	1,581	314	632	571	908	178	304	11,891	12,910
20	Private.....	3,961	5,202	1,386	1,778	1,513	1,581	313	631	571	908	178	304		
21	Claims reported by U.S. banks.....	2,400	3,142	705	938	1,049	1,083	237	495	282	425	127	201		
22	Claims reported by U.S. nonbanking concerns.....	1,561	2,060	681	840	464	498	76	136	6289	6483	651	6103		
23	U.S. monetary reserve assets.....	12,167	13,151	275	240	(*)	(*)	1	1					11,891	12,910
24	Gold.....	10,206	10,487											10,206	10,487
25	SDR's.....	1,100	1,958											1,100	1,958
26	Convertible currencies.....	276	241												
27	Gold tranche position in IMF.....	585	465											585	465

26	U.S. liabilities to foreigners.....	123,099	148,650	75,015	88,050	13,468	14,933	16,102	21,339	9,320	10,809	5,748	10,094	3,447	3,428
27	Nonliquid liabilities to other than foreign official agencies.....	55,252	65,719	40,270	47,466	7,207	8,051	88	849	4,225	4,854	1,613	2,209	1,850	2,201
28	U.S. Government ⁹	1,558	1,796	1,413	1,312	18	31	26	18	13	2	88	433	.....	.....
29	Private, long term.....	49,761	50,817	36,196	43,409	6,952	7,779	-111	678	3,730	4,318	1,145	1,343	1,850	2,291
30	Direct investments in the United States.....	13,655	14,363	10,086	10,441	3,339	3,612	-230	-132	315	298	146	145	.....	.....
	U.S. securities:														
31	Corporate and other bonds.....	8,626	10,911	6,825	8,753	285	375	8	58	200	273	62	32	1,246	1,420
32	Corporate stocks.....	21,429	27,649	14,779	19,548	3,121	3,596	70	254	2,562	3,014	644	846	253	391
33	Other liabilities, reported by U.S. banks.....	758	907	244	258	4	1	1	1	115	131	43	36	351	480
34	Other liabilities, reported by U.S. non- banking concerns.....	5,293	5,987	4,262	4,409	203	195	40	497	538	602	250	284	.....	.....
35	Private, short-term nonliquid, reported by U.S. nonbanking concerns.....	3,933	4,106	2,661	2,745	237	241	173	153	482	534	380	433	.....	.....
36	Liquid liabilities to private foreigners and liquid, other readily marketable, and nonliquid liabilities to foreign official agencies.....	67,847	82,931	34,745	40,584	6,261	6,882	16,014	20,490	5,095	5,955	4,135	7,885	1,597	1,137
37	To private foreigners.....	\$ 16,613	\$ 21,389	4,572	6,357	2,281	2,603	n.s.s.	n.s.s.	3,664	4,222	n.s.s.	n.s.s.	1,053	1,137
38	To foreign commercial banks ¹⁰	\$ 10,949	\$ 14,810	3,374	5,045	1,898	2,150	n.s.s.	n.s.s.	1,265	1,374	n.s.s.	n.s.s.	.....	.....
39	To international and regional organi- zations.....	\$ 1,523	\$ 1,627	8	10	.....	.....	n.s.s.	n.s.s.	328	334	n.s.s.	n.s.s.	1,053	1,137
40	To other foreigners.....	\$ 4,141	\$ 4,952	1,190	1,302	383	444	n.s.s.	n.s.s.	2,071	2,514	n.s.s.	n.s.s.	.....	.....
41	To foreign official agencies.....	\$ 51,234	\$ 61,542	30,173	34,227	3,980	4,279	n.s.s.	n.s.s.	1,431	1,733	n.s.s.	n.s.s.	544	.....
42	Liquid.....	47,610	\$ 57,330	29,468	33,533	1,340	1,439	n.s.s.	n.s.s.	1,431	1,733	n.s.s.	n.s.s.	544	.....
43	Other readily marketable.....	\$ 144	\$ 543	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Nonliquid, reported by U.S. Govern- ment ⁹	3,480	3,660	705	604	2,640	2,840	.....	.....	.....	.....	135	135	.....	.....

⁹ Preliminary. * Less than \$500,000 (\pm). † Includes U.S. gold stock. n.s.s. Not shown separately.

¹ Also includes paid-in capital subscription to international financial institutions (other than IMF) and outstanding amounts of miscellaneous claims which have been settled through international agreements to be payable to the U.S. Government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.

² Includes indebtedness which the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

³ The Ryukyu Islands are included with Japan in 1972; in previous periods they are included with other foreign countries.

⁴ For the most part represents the estimated investment in shipping companies registered primarily in Panama and Liberia.

⁵ The long-term position data given here include estimates for real estate, insurance, estates, and trusts.

⁶ Country detail for Western Europe includes the six countries of the European

Economic Community, United Kingdom, and Switzerland only, and for Latin America and O.W.H. includes only Bahamas and Bermuda. Remaining countries are not separately identified due to insignificant amounts and are included in other foreign countries.

⁷ Total reserve assets include an increase of \$1,016 million resulting from a change in par value of the U.S. dollar on May 8, 1972, consisting of \$828 million total gold stock, \$155 million SDR, and \$33 million gold tranche position in IMF.

⁸ The regional breakdown for these liability lines may not add to the world total since certain items cannot be shown separately.

⁹ U.S. Government liabilities are broken down into those to foreign official reserve agencies in line 44 and those to others in line 28, including foreign official agencies other than reserve agencies.

¹⁰ As reported by U.S. banks; ultimate ownership is not identified.

SOURCE: U.S. Department of Commerce, "Survey of Current Business," August 1973.

TABLE 97.—*Assets and liabilities of the Exchange Stabilization Fund as of June 30, 1972, and June 30, 1973*

Assets and liabilities	June 30, 1972	June 30, 1973	Fiscal 1973, increase, or decrease (—)
ASSETS			
Cash:			
Treasurer of the United States (includes un-			
deposited collections).....	\$2, 877, 099. 11	\$652, 988. 62	—\$2, 224, 110. 49
Federal Reserve Bank of New York, special			
accounts.....	267, 860, 367. 00	267, 860, 367. 00	—
Imprest fund.....	1, 500. 00	3, 000. 00	1, 500. 00
Total cash.....	270, 738, 966. 11	268, 516, 355. 62	—2, 222, 610. 49
Special drawing rights.....	1, 957, 631, 604. 43	1, 949, 450, 187. 07	—8, 181, 417. 36
Special account of the Secretary of the Treasury in			
the Federal Reserve Bank of New York—gold			
(schedule 1).....	79, 939, 167. 79	76, 749, 747. 08	—3, 189, 420. 71
Foreign exchange due from foreign banks:			
Bank of Canada.....	22, 309. 07	22, 309. 07	—
Deutsche Bundesbank.....	3, 082, 803. 87	254, 235. 94	—2, 828, 567. 93
Bank of England.....	243, 400, 409. 06	2, 688, 041. 31	—240, 712, 367. 75
Banca d'Italia.....	221, 017. 72	233, 541. 42	12, 523. 70
Sveriges Riksbank.....	5, 270. 38	5, 618. 79	348. 41
Banque Nationale Suisse.....	5, 841. 04	9, 400. 15	3, 559. 11
Bank for International Settlements.....	155, 173, 595. 50	11, 339. 60	—155, 162, 255. 90
Investments in U.S. Government securities			
(schedule 2).....	2, 578, 479, 270. 93	2, 934, 101, 273. 61	355, 622, 002. 68
Investments in foreign securities (schedule 2).....	37, 051, 140. 05	—	—37, 051, 140. 05
Accounts receivable.....	162, 361. 18	241, 170. 00	78, 808. 82
Accrued interest receivable—U.S. Government			
securities.....	3, 192, 039. 96	15, 515, 608. 79	12, 323, 568. 83
Accrued interest receivable—SDR holdings.....	4, 907, 480. 00	4, 886, 977. 87	—20, 502. 13
Accrued interest receivable—foreign.....	1, 975, 052. 85	17, 891. 94	—1, 957, 160. 91
Prepaid expense.....	572. 95	—	—572. 95
Furniture and equipment, less allowance for de-			
preciation.....	280, 764. 55	225, 481. 80	—55, 282. 75
Buildings, less allowance for depreciation.....	35, 600. 00	33, 800. 00	—1, 800. 00
Land.....	100, 000. 00	100, 000. 00	—
Total assets.....	5, 336, 405, 267. 44	5, 253, 062, 980. 06	—83, 342, 287. 38
LIABILITIES AND CAPITAL			
Accounts payable.....	8, 207, 338. 33	8, 760, 767. 29	553, 428. 96
Special accounts.....	3, 000, 000. 00	3, 000, 000. 00	—
Advance from U.S. Treasurer (U.S. drawings on			
IMF).....	1, 712, 000, 000. 00	1, 712, 000, 000. 00	—
Special drawing rights certificates.....	400, 000, 000. 00	400, 000, 000. 00	—
Deferred liability—foreign exchanges revaluation.....	164, 793, 751. 60	172, 816, 090. 95	8, 022, 339. 35
Special drawing rights allocations.....	2, 490, 605, 860. 90	2, 490, 605, 860. 90	—
Capital account.....	200, 000, 000. 00	200, 000, 000. 00	—
Cumulative net income (schedule 3).....	357, 798, 316. 61	265, 880, 260. 92	—91, 918, 055. 69
Total liabilities and capital.....	5, 336, 405, 267. 44	5, 253, 062, 980. 06	—83, 342, 287. 38

TABLE 97.—*Assets and liabilities of the Exchange Stabilization Fund as of June 30, 1972, and June 30, 1973—Continued*

SCHEDULE 1.—SPECIAL ACCOUNT OF THE SECRETARY OF THE TREASURY IN THE FEDERAL RESERVE BANK OF NEW YORK—GOLD

Gold accounts	June 30, 1972		June 30, 1973	
	Ounces	Dollars	Ounces	Dollars
Federal Reserve Bank of New York.....	1,648,588.351	62,646,357.23	1,564,565.226	59,456,936.52
Federal Reserve Bank of Atlanta.....	395.371	15,024.10	395.371	15,024.10
U.S. Assay Office, New York.....	454,678.591	17,277,786.46	454,678.591	17,277,786.46
Total gold.....	2,103,662.313	79,939,167.79	2,019,730.188	76,749,747.08

SCHEDULE 2.—INVESTMENTS HELD BY THE EXCHANGE STABILIZATION FUND, JUNE 30, 1973

Securities	Face value	Cost (in dollars)	Accrued interest
Special issues, Exchange Stabilization Fund series 6.45% maturing July 1, 1973.....	\$2,934,101,273.61	\$2,934,101,273.61	\$15,515,608.79

SCHEDULE 3.—INCOME AND EXPENSE

Classification	Jan. 31, 1934, through—	
	June 30, 1972	June 30, 1973
Income:		
Profits on transactions in:		
Gold and exchange (including profits from handling charges on gold).....	\$22,350,994.33	—197,231,277.64
Sale of silver to U.S. Treasury.....	3,473,362.29	3,473,362.29
Silver.....	102,735.27	102,735.27
Investments.....	1,368,957.14	1,325,207.14
Miscellaneous.....	187,279.41	186,527.23
Interest on:		
Investments.....	294,273,144.64	436,158,128.20
Special drawing rights.....	—8,081,949.82	—16,275,210.76
Foreign balances.....	175,786,199.79	179,517,437.61
Revaluation of SDR holdings and allocations.....	—42,077,997.83	—42,077,997.83
Total income.....	447,382,725.22	365,178,911.51
Expense:		
Personnel compensation and benefits.....	63,947,867.11	71,336,749.23
Travel.....	3,852,031.58	4,348,963.87
Transportation of things.....	4,109,423.35	4,182,339.28
Rent, communications, and utilities.....	1,990,188.52	2,232,805.92
Supplies and materials.....	528,138.44	580,952.12
Other.....	15,156,759.61	16,616,840.17
Total expense.....	89,584,408.61	99,298,650.59
Cumulative net income.....	357,798,316.61	265,880,260.92

TABLE 98.—*Summary of receipts, withdrawals, and balances of nonpurchased foreign currencies held by the U.S. Government fiscal 1973*

(In U.S. dollar equivalents)

Balances held by the Department of the Treasury, July 1, 1972.....	1,560,994,101.59
Receipts:	
Sale of agricultural commodities pursuant to:	
Title I, Public Law 480, Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704-1705).....	204,489,947.58
Commodity Credit Corporation Charter Act (15 U.S.C. 713a).....	607,488.86
Loans and other assistance:	
Title I, Public Law 480, loan repayments, including interest:	
Sec. 104(e) loans to private enterprises.....	24,562,018.81
Sec. 104(f) loans to foreign governments.....	158,320,191.73
Sec. 612, Foreign Assistance Act of 1961 (22 U.S.C. 2362) loan repayments including interest.....	138,005,252.45
Lend-lease and surplus property agreements (22 U.S.C. 412b and 50 App. U.S.C. 1641(b)(1), 1946 ed.) ¹	1,247,826.10
Bilateral agreements 5 percent and 10 percent counterpart funds (22 U.S.C. 1852(b)).....	1,722,838.39
Interest on depositary balances.....	26,496,592.60
All other sources.....	39,899,670.33
Total collections.....	595,351,826.85
Total available.....	2,156,345,928.44
Withdrawals:	
Sold for dollars, proceeds credited to: ²	
Miscellaneous receipts of the general fund.....	122,150,500.96
Commodity Credit Corporation, Agriculture.....	220,080,794.39
Other fund accounts.....	-39,213,815.07
Total sold for dollars.....	303,017,480.28
Requisitioned for use without reimbursement to the Treasury pursuant to:	
Sec. 104, Public Law 480, as amended (7 U.S.C. 1704).....	215,256,575.18
Other authority.....	357,252.32
Total requisitioned without reimbursement.....	215,613,827.50
Total withdrawals.....	518,631,307.78
Adjustment for rate differences.....	66,809,467.90
Balances held by Treasury, June 30, 1973.....	1,704,524,088.56
Balances held by the Department of the Treasury, June 30, 1973:	
Proceeds for credit to miscellaneous receipts of the general fund.....	870,334,665.11
Proceeds for credit to agency accounts:	
Commodity Credit Corporation, Agriculture.....	528,381,603.04
Other.....	-10,469,786.44
For program allocations:	
Sec. 104, title I, Public Law 480, as amended.....	316,277,606.85
Total balances held by Treasury, June 30, 1973.....	1,704,524,088.56
Balances held by other executive agencies June 30, 1973, for purpose of:	
Program uses under Agricultural Trade Development and Assistance Act.....	136,524,570.08
Trust agreements with foreign countries.....	21,868,394.14
Loans to private enterprises, Foreign Assistance Act.....	10,373,443.98
Economic and technical assistance under Mutual Security Act.....	3,300,791.61
American schools and hospitals.....	1,609,937.64
Other.....	1,283,483.62
Total balances held by other executive agencies.....	174,960,621.07
Grand total.....	1,879,484,709.63

¹ Collections under lend-lease and surplus property agreements will continue to be made until such agreements are satisfied, although the act originally authorizing such action has been repealed.

² Dollars acquired from the sale of foreign currencies are derived from charges against the dollar appropriations of the Federal agencies which use the currencies. These dollar proceeds are credited to either miscellaneous receipts or other appropriate accounts on the books of the Treasury.

NOTE.—For the purpose of providing a common denominator, the currencies of 107 foreign countries (see table 99) are herein stated in U.S. dollar equivalents. It should not be assumed that dollars in amounts equal to the balances shown are actually available. The dollar equivalents are calculated at varying rates of exchange. Foreign currencies deposited under certain provisions of Public Law 480 and the Mutual Security Act were converted at deposit rates provided for in the international agreements with the respective countries. Many of these currencies are available to agencies without reimbursement pursuant to legislative authority and, when disbursed to the foreign governments, will generally be accepted by them at the deposit or collection rates. The dollar equivalents of currencies sold for dollars during the month were calculated at the prevailing market rates used to pay U.S. obligations. The closing balances were converted at the June 30, 1973, reporting rates.

For additional data on foreign currency transactions, see part 5 of the "Combined Statement of Receipts, Expenditures and Balances of the United States Government for the Fiscal Year ended June 30, 1973." The above figures exclude country-owned foreign currencies, generally called "counterpart funds."

TABLE 99.—Balances of nonpurchased foreign currencies held by the U.S. Government, June 30, 1973

Country	Currency	In Treasury accounts		In agency accounts	
		Foreign currency	Dollar equivalent	Foreign currency	Dollar equivalent
Afghanistan	Afghani	-19,319,434.00	-297,222.06	19,319,434.00	297,222.06
Argentina	Peso	-83,217.50	-8,380.41	83,217.50	8,380.41
Australia	Dollar	-10,982.86	-15,582.95	10,982.86	15,582.95
Austria	Schilling	-77,086.94	-4,282.61	77,086.94	4,282.61
Bahamas	Dollar	-336.31	-338.00	336.31	338.00
Bangladesh	Taka	1,850,000.00	254,016.20		
Barbados	Dollar	-45,742.80	-23,737.83	45,742.80	23,737.83
Belgium	Franc	-633,345.00	-16,424.92	633,345.00	16,424.92
Bermuda	Dollar	-2,092.38	-2,134.43	2,092.38	2,134.43
Bolivia	Peso	13,042,156.92	652,107.85	1,309,170.69	65,458.54
Brazil	Cruzeiro	-9,879,843.63	-1,630,337.23	19,854,296.09	3,276,286.48
British Honduras	Dollar	-215.47	-134.75	215.47	134.75
Burma	Kyat	50,783,206.95	10,601,922.12	19,716,213.02	4,116,119.63
Cameroon	CFA Franc	-1,874,947.00	-8,483.92	1,874,947.00	8,483.92
Chad	CFA Franc	-53,436.00	-241.79	53,436.00	241.79
Chile	Escudo	-435,854.91	-2,793.94	435,854.91	2,793.94
China	N.T. Dollar	-36,304,583.37	-955,383.78	39,187,224.32	1,031,242.75
Colombia	Peso	1,138,270.39	48,623.26	232,968.85	9,951.68
Costa Rica	Colon	-104,053.82	-12,184.29	112,519.30	13,175.56
Cyprus	Pound	-1,222.36	-3,572.07	1,222.36	3,572.07
Czechoslovakia	Koruna	7,161,557.00	994,660.69		
Dahomey	CFA Franc	-1,267,404.00	-5,734.86	1,267,404.00	5,734.86
Denmark	Krone	-23,231.57	-3,707.56	23,231.57	3,707.56
Dominican Republic	Peso	-6,398.18	-6,398.18	62,927.81	62,927.81
Ecuador	Sucre	3,058,170.20	123,812.56	129,317.72	5,235.54
Egypt	Pound	130,866,339.38	235,540,567.65	19,946,944.55	35,901,628.06
El Salvador	Colon	-5,472.88	-2,589.15	5,472.88	2,589.15
Ethiopia	Dollar	-154,565.13	-75,250.79	154,565.13	75,250.79
Fiji Islands	Dollar	-1,680.10	-2,176.86	1,680.10	2,176.86
Finland	Markka	-14,896.79	-3,887.47	14,896.79	3,887.47
France	Franc	-191,747.12	-43,509.67	191,747.12	43,509.67
Gambia	Pound	-10,658.50	-6,930.10	10,658.50	6,930.10
Germany, West	W.D. Mark	-190,430.75	-78,528.14	190,430.75	78,528.14
Germany, East	E.D. Mark	32,042.69	2,584.09		
Ghana	Cedi	179,994.59	159,924.95	1,638,365.78	1,439,688.73
Greece	Drachma	12,794,419.80	426,480.66	264,281.00	8,809.37
Guatemala	Quetzal	-452.20	-452.20	1,754.42	1,754.42
Guinea	Sylh	131,707,208.91	6,437,302.48	124,080,046.84	6,064,518.41
Guyana	Dollar	-1,089.00	-520.55	1,089.00	520.55
Haiti	Gourde			1,000.00	200.00
Honduras	Lempira	274,616.17	137,308.09	9,308.29	4,654.14
Hong Kong	Dollar	-110,273.23	-21,453.94	110,273.23	21,453.94
Hungary	Forint	833,836.00	33,568.27		
Iceland	Krona	-179,936.30	-1,977.32	179,936.30	1,977.32
India	Rupee	6,521,847,997.95	902,053,665.00	569,644,593.25	78,789,017.04
Indonesia	Rupiah	1,926,542,084.85	4,620,004.99	200,870,973.63	481,704.96
Iran	Rial	-6,524,193.00	-96,654.71	6,524,193.00	96,654.71
Ireland	Pound	-637.51	-1,641.37	637.51	1,641.37
Israel	Pound	-3,487,246.20	-830,296.72	3,497,034.62	832,627.29
Italy	Lira	-1,997,089.00	-3,413.83	36,225,340.00	61,923.66
Ivory Coast	CFA Franc	-3,941.00	-17.83	3,941.00	17.83
Jamaica	Dollar	-3,790.72	-4,174.80	5,167.19	5,690.74
Japan	Yen	5,545,461,357.00	20,926,269.26	610,878,889.00	2,305,203.36
Jordan	Dinar	-1,512.08	-4,610.00	1,512.08	4,610.00
Kenya	Shilling	-1,155,045.53	-165,218.93	1,155,045.53	165,218.93
Khmer Republic	Cambodian Riel	128,738,818.92	561,932.87	1,129,315,970.73	4,929,358.23
Korea, South	Won	101,086,813.95	254,626.73	436,678,871.19	1,099,946.77
Laos	Kip			474,866,645.00	784,903.55
Lebanon	Pound	-3,534.55	-1,407.07	3,534.55	1,407.07
Libya	Dinar	-123.67	-419.93	123.67	419.93
Malawi	Kwacha	-3,476.19	-4,375.32	3,476.19	4,375.32
Malaysia	Dollar	-4,617.74	-1,871.04	4,617.74	1,871.04
Mali	Franc	-43,463.00	-98.33	43,463.00	98.33
Martinique	Franc	-108.50	-24.74	108.50	24.74
Mexico	Peso	-9,764.49	-780.98	9,754.49	780.98
Morocco	Dirham	42,087,898.15	10,250,340.51	1,800,871.90	438,595.19
Nepal	Indian Rupee	167,653.00	23,188.52	44,944,603.41	6,216,404.34
Nepal	Rupee	6,000,000.00	543,970.99	6,133.87	556.11
Netherlands	Guilder	-133,293.56	-39,920.21	113,293.56	39,920.21
Netherlands Antilles	Florin	-363.80	-203.70	363.80	203.70

See footnotes at end of table.

TABLE 99.—*Balances of nonpurchased foreign currencies held by the U.S. Government, June 30, 1973—Continued*

Country	Currency	In Treasury accounts		In agency accounts	
		Foreign currency	Dollar equivalent	Foreign currency	Dollar equivalent
New Zealand.....	Dollar.....	-2,596.64	-3,478.88	2,596.64	3,478.88
Nicaragua.....	Cordoba.....	1,843,262.81	263,323.26	65,684.30	9,383.47
Nigeria.....	Pound.....	-43,794.99	-67,036.57	43,794.99	67,036.57
Norway.....	Krone.....	-18,894.14	-3,329.36	18,894.14	3,329.36
Pakistan.....	Rupee.....	1,350,900,662.06	136,454,612.34	60,257,144.72	6,086,580.27
Paraguay.....	Guarani.....	-576,045.00	-4,571.79	1,070,509.48	8,496.11
Peru.....	Sol.....	-515,205.72	-11,876.58	610,798.89	14,080.20
Philippines.....	Peso.....	-558,733.38	-82,530.78	1,478,784.40	218,431.96
Poland.....	Zloty.....	7,601,052,296.84	317,798,021.80	14,883,851.95	747,181.32
Portugal.....	Escudo.....	-193,942.26	-7,880.63	193,942.26	7,880.63
Senegal.....	CFA Franc.....	-111,160,136.00	-502,987.04	219,904,535.00	995,043.14
Sierra Leone.....	Leone.....	-118.42	-147.38	118.42	147.38
Somali.....	Shilling.....	-2,844.40	-464.24	2,844.40	464.24
South Africa.....	Rand.....	-3,972.90	-5,647.33	3,972.90	5,647.33
Spain.....	Peseta.....	40,736,362.00	700,900.93	3,386,841.00	58,273.25
Sri Lanka.....	Rupee.....			724,633.11	118,831.27
Sudan.....	Pound.....	1,499,520.33	3,767,639.02	531,588.09	1,335,648.48
Surinam.....	Florin.....	-149.35	-85.15	149.35	85.15
Sweden.....	Krona.....	-22,424.38	-4,951.29	22,424.38	4,951.29
Switzerland.....	Franc.....	-6,790.27	-2,191.12	6,790.27	2,191.12
Syrian Arab Republic.....	Pound.....	21,228,541.30	5,307,135.32	13,347.67	3,336.92
Tanzania.....	Shilling.....	-28,186.80	-4,056.82	28,186.80	4,056.82
Tanzania.....	Kenya Shilling.....	-300,409.40	-42,970.88	300,409.40	42,970.88
Thailand.....	Baht.....	-968,687.85	-46,5718.53	26,318,432.68	1,265,309.26
Thailand.....	Cambodian Riel.....			23,104,960.27	100,850.99
Trinidad.....	T & T Dollar.....	-395.75	-205.37	401.09	208.14
Tunisia.....	Dinar.....	7,719,871.22	18,751,205.30	2,926,064.44	7,107,273.34
Turkey.....	Lira.....	-18,025.29	-1,287.52	16,954,058.07	1,211,004.15
Uganda.....	Shilling.....	-694,043.95	-99,518.78	694,043.95	99,518.78
United Kingdom.....	Pound.....	-111,381.51	-285,008.98	111,381.51	285,008.98
Upper Volta.....	CFA Franc.....	-1,669,253.00	-7,553.18	1,669,253.00	7,553.18
Uruguay.....	Peso.....	-2,099,996.00	-2,346.36	2,099,996.00	2,346.36
Venezuela.....	Bolivar.....	-93,851.04	-21,927.81	104,801.04	24,486.22
Vietnam, South.....	Piastre.....	33,777,935.25	67,555.87	1,567,397,708.96	3,134,795.43
Yugoslavia.....	Dinar.....	543,996,050.80	32,790,599.80	44,206,401.05	2,664,641.42
Zaire.....	Zaire.....	-159,030.58	-318,061.16	159,030.58	318,061.16
Zambia.....	Kwacha.....	-68,733.71	-137,615.01	68,733.71	107,615.01
Total.....			1,704,524,088.56		174,960,621.07

See note, table 98.

Indebtedness of Foreign Governments

TABLE 100.—Indebtedness of foreign governments to the United States arising from World War I as of June 30, 1973

	Original indebtedness	Interest through June 30, 1973	Total	Cumulative payments		Total outstanding	Unmatured principal	Principal and interest due and unpaid
				Principal	Interest			
Armenia.....	\$11,959,917.49	\$32,175,040.29	\$44,134,957.78	\$32.49	-----	\$44,134,925.29	-----	\$44,134,925.29
Austria ¹	26,843,148.66	44,058.93	26,887,207.59	862,668.00	-----	26,024,539.59	-----	26,024,539.50
Belgium.....	419,837,630.37	368,780,720.47	788,618,350.84	19,157,630.37	\$33,033,642.87	736,427,077.60	\$156,780,000.00	579,647,077.60
Cuba.....	10,000,000.00	2,286,751.58	12,286,751.58	10,000,000.00	2,286,751.58	-----	-----	-----
Czechoslovakia.....	185,071,023.07	138,585,008.09	323,656,031.16	19,829,914.17	304,178.09	303,521,938.90	67,740,000.00	235,781,938.90
Estonia.....	16,466,012.87	25,304,960.01	41,770,972.88	10.66	1,248,432.07	40,522,530.15	6,600,000.00	33,922,530.15
Finland.....	8,999,999.97	12,337,320.96	21,337,320.93	2 5,550,099.97	2 12,337,320.96	3,449,000.00	3,449,000.00	-----
France.....	4,089,689,588.18	4,046,328,302.14	8,136,017,890.32	226,039,588.18	260,036,302.82	7,649,941,999.32	1,435,303,603.57	6,214,638,395.75
Great Britain.....	4,802,181,641.56	7,891,531,958.11	12,693,713,599.67	434,181,641.56	1,590,672,656.18	10,668,859,301.93	1,789,000,000.00	8,879,859,301.93
Greece.....	34,319,843.67	5,045,224.32	39,365,067.99	1,398,868.34	4,701,575.79	33,264,623.86	19,565,975.33	13,698,648.53
Hungary ⁴	1,982,555.50	3,173,639.66	5,156,195.16	73,995.50	482,924.26	4,599,275.40	822,590.00	3,776,685.40
Italy.....	2,042,364,319.28	444,456,220.22	2,486,820,539.50	37,464,319.28	63,365,560.88	2,385,990,659.34	945,900,000.00	1,440,090,659.34
Latvia.....	6,888,664.20	10,685,968.91	17,574,633.11	9,200.00	752,349.07	16,813,084.04	2,790,200.00	14,022,884.04
Liberia.....	26,000.00	10,471.56	36,471.56	26,000.00	10,471.56	-----	-----	-----
Lithuania.....	6,432,465.00	9,905,518.12	16,337,983.12	234,783.00	1,003,173.58	15,100,026.54	2,777,467.00	12,322,559.54
Nicaragua ⁶	141,950.36	26,625.48	168,575.84	141,950.36	26,625.48	-----	-----	-----
Poland.....	207,344,297.37	322,437,184.38	529,781,481.75	6 1,287,297.37	21,359,000.18	507,135,184.20	87,784,000.00	419,351,184.20
Romania.....	68,359,192.45	62,152,382.42	130,511,574.87	7 4,498,632.02	7 292,375.20	125,720,567.65	25,870,000.00	99,850,567.65
Russia.....	192,601,297.37	533,870,068.67	726,471,366.04	-----	8 8,750,311.88	717,721,054.16	-----	717,721,054.16
Yugoslavia.....	63,577,712.55	38,766,527.92	102,344,240.47	1,952,712.55	636,059.14	99,755,468.78	28,679,000.00	71,076,468.78
Total.....	12,195,087,259.92	13,947,903,952.24	26,142,994,212.16	762,710,244.32	2,001,299,711.59	23,378,981,256.75	4,573,061,835.90	18,805,919,420.85

¹ The Federal Republic of Germany has recognized liability for securities falling due between Mar. 12, 1938, and May 8, 1945.

² \$8,480,090.26 has been made available for educational exchange programs with Finland pursuant to 22 U.S.C. 2455 (e).

³ Includes \$13,155,921 refunded by the agreement of May 28, 1964. The agreement was ratified by Congress Nov. 5, 1966.

⁴ Interest payments from Dec. 15, 1932, to June 15, 1937, were paid in pengo equivalent.

⁶ The indebtedness of Nicaragua was canceled pursuant to the agreement of Apr. 14, 1938.

⁷ Excludes claim allowance of \$1,813,428.69 dated Dec. 15, 1969.

⁸ Excludes payment of \$100,000 on June 14, 1940, as a token of good faith.

⁹ Principally proceeds from liquidation of Russian assets in the United States.

¹⁰ Includes \$12,813,601.32 on agreement of May 28, 1964.

TABLE 101.—*Status of Germany World War I Indebtedness as of June 30, 1973*

	Funded indebtedness	Interest through June 30, 1973	Total	Cumulative payments		Total outstanding	Unmatured principal	Principal and interest due and unpaid
				Principal	Interest			
Agreement as of June 23, 1930, and May 26, 1932:								
Mixed claims (reichsmarks).....	1 1,632,000,000.00	908,310,000.00	2,540,310,000.00	81,600,000.00	5,610,000.00	2,453,100,000.00	326,400,000.00	2,126,700,000.00
Army costs (reichsmarks).....	1,048,100,000.00	792,346,426.50	1,840,466,426.50	50,600,000.00	856,406.25	1,788,990,020.25		1,788,990,020.25
Total (reichsmarks)....	2,680,100,000.00	1,700,656,426.50	4,380,776,426.50	132,200,000.00	6,466,406.25	4,242,090,020.25	326,400,000.00	2 3,915,690,020.25
U.S. dollar equivalent ³	\$1,059,107,665.84	\$685,109,366.01	\$1,744,217,031.85	⁴ \$31,539,595.84	⁴ \$2,048,213.85	\$1,710,629,222.16	\$131,637,120.00	\$1,578,992,102.16
Agreement of Feb. 27, 1953, mixed claims (U.S. dollars).....	97,500,000.00		97,500,000.00	77,500,000.00		20,000,000.00	20,000,000.00	

¹ Agreement of Feb. 27, 1953, provided for cancellation of 24 bonds totaling 489,600,000 reichsmarks and issuance of 26 dollar bonds totaling \$97,500,000. The dollar bonds mature serially over 25 years beginning Apr. 1, 1953. All unmatured bonds are of \$4 million denomination.

² Includes 4,027,611.95 reichsmarks (1,529,049.45 on moratorium agreement (Army costs) and 2,498,562.50 interest on funded agreement) deposited by German Government in the Konversionskasse für Deutsche Auslandsschulden and not paid to the United States in dollars as required by the debt and moratorium agreement.

³ The unpaid portion of this indebtedness is converted at 40.33 cents to the reichsmark, which was the exchange rate at the time of default. The 1930 agreement provided for a conversion formula for payments relating to the time of payment. These figures are estimates made solely for this statistical report.

⁴ Payments converted to U.S. dollars at rate applicable at the time of payment, i.e., 40.33 or 23.82 cents to the reichsmark.

TABLE 102.—*Outstanding long-term indebtedness of foreign countries on U.S. Government credits (exclusive of indebtedness arising from World War I) as of June 30, 1973, by area, country, and major program*¹

[In millions of dollars]

Area and country	Under Export- Import Bank Act	Under foreign assistance (and related acts)	Under Agricultural Trade Development and Assistance Act		Lend-lease, surplus property, and other war accounts ²	Commodity Credit Corporation export credits	Other credits	Total ³
			Loans of foreign currencies					
			To foreign governments	To private enterprises				
Western Europe (excluding Greece and Turkey):								
Austria.....	25.2		22.5					47.7
Belgium.....	27.0	22.1				1.3		50.3
Denmark.....	15.1	19.5						34.6
Finland.....	29.4		17.2	0.4		1.9		48.9
France.....	126.8	2.5				197.4	0.9	327.6
Germany, Federal Republic of.....	28.4					1.8		30.3
Iceland.....	1.9	9.5	5.5		5.4		0.3	22.6
Ireland.....	34.6	61.7						96.3
Italy.....	235.0	(*)				.9		236.0
Luxembourg.....	.4	1.4						1.8
Malta.....							.7	.7
Netherlands.....	81.8							81.8
Norway.....	76.5	12.5						89.0
Portugal.....	52.1	15.3	2.3		16.6			86.3
Spain.....	330.3	33.3	186.4		.4		.1	550.7
Sweden.....	6.9							6.9
Switzerland.....	18.6							18.6
United Kingdom.....	361.4	238.2				431.5	2,767.5	3,798.6
Yugoslavia.....	92.4	83.8	139.6		208.8	(*)	93.3	617.9
European Atomic Energy Community.....	6.1						45.9	52.0
European Coal and Steel Community.....		36.1						36.1
North Atlantic Treaty Organization (Maintenance Supply Services Agency).....		.1						.1
Western Europe—Regional.....	54.7							54.7
Total Western Europe.....	1,604.8	535.9	373.6	.4	231.3	634.8	94.4	2,814.3
								6,289.4

Footnotes at end of table.

TABLE 102.—*Outstanding long-term indebtedness of foreign countries on U.S. Government credits (exclusive of indebtedness arising from World War I) as of June 30, 1973, by area, country, and major program*¹—Continued

[In millions of dollars]

Area and country	Under Export- Import Bank Act	Under foreign assistance (and related acts)	Under Agricultural Trade Development and Assistance Act		Lend-lease, surplus property, and other war accounts ²	Commodity Credit Corporation export credits	Other credits	Total ³
			Loans of foreign currencies					
			To foreign governments	To private enterprises				
<hr/>								
Eastern Europe:								
Czechoslovakia.....					4.9			4.9
Hungary.....					1.1	1.0		2.1
Poland.....		35.4			4.6	93.4		133.4
Romania.....	4.3					36.6		40.9
Union of Soviet Socialist Republics.....	1.5				686.0	456.2		1,143.7
<hr/>								
Total Eastern Europe.....	5.8	35.4			696.6	587.2		1,324.9
<hr/>								
Near East (including Greece, Turkey, and Egypt):								
Cyprus.....			0.8			1.6		2.4
Egypt, Arab Republic of.....	29.0	71.7	336.2		15.7	72.7		525.2
Greece.....	14.4	80.6	50.0	2.1	12.7	42.8		202.7
Iran.....	509.4	237.2	30.0	.1	50.3	23.3	54.6	904.9
Iraq.....	6.1				6.0			12.1
Israel.....	112.5	905.2	137.9	3.4	232.4			1,391.4
Jordan.....	9.1	51.2	3.8		12.4			76.5
Kuwait.....	20.0							20.0
Lebanon.....	2.3	.9			11.0		1.2	15.4
Saudi Arabia.....	15.5	37.4						52.8
Syria.....		.7	11.4		0.1			12.2
Turkey.....	50.1	1,017.7	93.0	12.4	54.4	(*)	114.0	1,341.6
<hr/>								
Total Near East.....	768.3	2,402.5	663.1	18.0	395.1	23.3	173.0	4,557.3

South Asia:									
Afghanistan.....	9.8	39.2	1.7		18.4				69.1
India.....	199.2	3,049.8	2,057.4	118.0	423.8	2.0		16.7	5,866.9
Nepal.....		.3	3.0						3.3
Pakistan.....	79.8	1,581.8	234.1	12.9	256.5		11.4		2,176.5
Sri Lanka.....	3.3	21.8	11.6	.6	70.3		7.4		115.0
South Asia—Regional.....		2.0							2.0
Total South Asia.....	292.1	4,694.9	2,307.8	131.5	769.0	2.0	18.8	16.7	8,232.6
Africa (excluding Egypt):									
Algeria.....	30.9				7.0		1.3		39.2
Angola.....	6.1						.9		7.0
Botswana.....		5.9							5.9
Cameroon.....	14.2	22.3							36.5
Central African Republic.....	1.4								1.4
Dahomey.....		.8							.8
Ethiopia.....	8.8	66.7	.5		3.6				79.6
Ghana.....	23.9	121.8	17.9	1.9	30.2				195.7
Guinea.....	5.5	7.2	16.4		22.7				51.8
Ivory Coast.....	31.6	6.9	1.5		3.0				43.0
Kenya.....	11.9	9.3			6.3				27.5
Liberia.....	48.9	56.1			3.3	16.6			124.9
Malagasy Republic.....		4.4							4.4
Malawi.....		6.7							6.7
Mali.....		1.9	.2						2.1
Morocco.....	23.7	298.4	50.8	2.1	72.0		18.8		465.8
Mozambique.....	3.4								3.4
Niger.....		2.7							2.7
Nigeria.....	21.8	75.3							97.1
Senegal.....			1.2						1.2
Sierra Leone.....	10.8				2.0				12.8
Somali Republic.....		15.0			.5				15.5
Sudan.....		4.5	5.7		1.1		9.5		20.8
Swaziland.....		1.8							1.8
Tanzania.....		37.2							37.2
Togo.....	.6								.6
Tunisia.....	4.2	171.1	73.1	1.6	60.9		6.9		317.8
Uganda.....		11.1							11.1
Zaire.....	13.0	68.2	6.1	.7	28.0				116.0
Zambia.....	9.7								9.7
East African Common Services Organization.....					1.9				1.9
University of East Africa.....		2.7							2.7
West Africa Development Bank.....		1.3							1.3
Africa—Regional.....	12.2	5.0							17.2
Total Africa.....	282.6	1,004.3	173.3	6.3	242.5	16.6	37.4		1,763.0

Footnotes at end of table.

TABLE 102.—*Outstanding long-term indebtedness of foreign countries on U.S. Government credits (exclusive of indebtedness arising from World War I) as of June 30, 1973, by area, country, and major program*¹—Continued

[In millions of dollars]

Area and country	Under Export- Import Bank Act	Under foreign assistance (and related acts)	Under Agricultural Trade Development and Assistance Act		Lend-lease, surplus property, and other war accounts ²	Commodity Credit Corporation export credits	Other credits	Total ³	
			Loans of foreign currencies						Long-term dollar credits
			To foreign governments	To private enterprises					
Eastern Asia and Pacific:									
Australia.....	415.9							415.9	
Brunei.....	19.0							19.0	
Burma.....	3.4		16.2					49.9	
China.....	113.5	212.6	29.7	1.4	24.0	116.1	0.2	497.4	
Hong Kong.....	3.1							3.1	
Indonesia.....	95.5	263.3	.3		635.6	36.1	⁴ -0.7	1,030.0	
Japan.....	320.8				5.3	165.0	8.9	500.0	
Khmer Republic.....					21.4			21.4	
Korea, Republic of.....	48.3	414.8		6.8	387.8	28.4	92.4	978.4	
Malaysia.....	35.2	10.5						45.7	
New Guinea (Papua).....	27.3							27.3	
New Zealand.....	48.2							48.2	
Philippines.....	125.9	36.4	7.3	.8	68.3	(*)	73.9	312.6	
Singapore.....	27.6							27.6	
Thailand.....	26.6	47.4	2.5		2.8		.2	79.4	
Vietnam, Republic of.....		21.2			52.4			73.6	
Total Eastern Asia and Pacific.....	1,310.3	1,036.4	56.1	9.0	1,197.5	345.6	166.6	4,129.5	
Western Hemisphere:									
Antigua.....	0.8							.8	
Argentina.....	230.3	119.6	.3					350.2	
Bahamas.....	9.8							9.8	
Barbados.....	.4							.4	
Bermuda.....	21.2							21.2	
Bolivia.....	35.3	151.4	13.5	.9	22.4		(*)	223.4	
Brazil.....	497.2	1,072.2	24.7		108.6	2.1	.2	1,704.9	

Canada.....	103.8								103.8
Chile.....	301.3	563.8	20.2	(*)	45.2			.1	930.7
Colombia.....	54.7	721.4	7.2		35.7			.2	819.4
Costa Rica.....	11.1	65.7						.1	76.9
Cuba.....	36.3								36.3
Dominican Republic.....	21.1	153.1			45.9		6.2	.8	227.1
Ecuador.....	14.6	87.4	1.1	(*)	15.5		.5		119.1
El Salvador.....	4.0	57.7							61.7
Guatemala.....	9.9	44.4			.4		.5	.1	55.3
Guyana.....		31.7			.7				32.5
Haiti.....	26.3	5.3				.1		.4	32.2
Honduras.....	3.5	44.7						.1	48.3
Jamaica.....	27.5	9.5			.8				37.8
Mexico.....	282.3	96.9	7.5					(*)	386.8
Nicaragua.....	3.5	79.7					.5		83.7
Panama.....	34.8	90.2							125.0
Paraguay.....	7.6	29.3	5.8	.8	8.5				52.0
Peru.....	31.6	122.7	11.8	.6	.6		89.7		256.9
Surinam.....	2.8	.8							3.6
Trinidad and Tobago.....	15.5								15.5
Uruguay.....	2.3	53.6	.1		29.1		.8	.3	86.2
Venezuela.....	124.8	114.5							239.3
Central American Bank for Economic Integra- tion.....		93.6							93.6
Western Hemisphere—Regional.....		6.9							6.9
Western Hemisphere—Unspecified.....							6.8		6.8
Total Western Hemisphere.....	1,914.3	3,816.4	92.1	2.6	313.3	8.9	98.1	2.4	6,248.0
Worldwide:									
United Nations.....								65.5	65.5
Worldwide—unspecified.....	5.0	1.1							6.1
Total all countries and international or- ganizations.....	6,183.1	13,526.5	3,665.9	167.7	3,148.8	1,727.6	1,175.5	3,021.0	32,616.1

*Less than \$50,000.

¹ Includes estimates for the U.S. dollar equivalent of receivables denominated in other than dollars and/or payable at the option of the debtor in foreign currencies, goods, or services. The total amount of such estimates approximates \$5,703.1 million. Long-term loans and credits have an original maturity of more than 1 year.

² Includes \$2.2 million for surplus property credits which are not reported in the "Status of accounts under lend-lease and surplus property agreements" in table 103. Data exclude indebtedness shown in table 103 consisting of \$21.6 million in net uncol-

lected "cash" receivables, \$50.6 million deferred interest, and \$43.5 million of interest in arrears, but includes \$165.0 million indebtedness arising from war accounts settlements not reflected in table 103.

³ Excludes outstanding interest deferred by formal agreement or in arrears, but includes capitalized interest.

⁴ Reflects debt reorganization adjustment pursuant to a debt reorganization agreement with Indonesia. Over the entire term of this agreement this adjustment will be zero.

TABLE 103.—*Status of accounts under lend-lease and surplus property agreements (World War II) as of June 30, 1973*

Country, etc.	Settlement obligation and interest billed (net)	Credits			Total outstanding	Status of amounts outstanding	
		Collections		Other credits		Amounts past due ¹	Due over a period of years by agreement
		U.S. dollars	Foreign currency (in U.S. dollar equivalent)				
Australia.....	\$44,061,710.80	\$34,535,924.87	\$8,662,268.75	\$863,517.18			
Austria.....	10,591,496.95	3,054,425.08	6,980,264.86	556,807.01			
Belgium.....	116,627,909.50	41,819,843.08	12,196,412.53	61,340,822.18	\$1,270,831.71		\$1,270,831.71
Burma.....	6,708,049.14	1,005,394.68	5,560,577.14	142,077.32			
Canada.....	388,765,007.77	388,765,007.77					
China.....	192,163,409.70	16,062,109.14	1,591,795.64	8,521,770.94	{ 165,987,733.98	\$91,611,812.00	{ 74,375,921.98
Czechoslovakia.....	10,952,585.86	596,730.50	1,062,961.45	1,990,965.94	{ 3,584,435.73		{ -3,584,435.73
Denmark.....	5,240,272.66	4,266,935.24	931,000.00	42,337.42	7,301,927.97	6,522,749.15	779,178.82
Ethiopia.....	4,558,958.36	3,899,523.26	23,620.60	635,814.50			
Finland.....	25,169,113.04	20,347,134.92	2,271,136.46	697,805.34	1,853,036.32		1,853,036.32
France.....	1,273,663,588.35	973,391,505.87	51,445,798.03	51,402,738.29	197,423,546.16		197,423,546.16
Germany, Federal Republic of.....	3 224,418,711.99	3,855,065.46	218,755,344.92		1,808,301.61		1,808,301.61
Greece.....	72,203,795.61	41,703,906.52	29,344,892.63	1,156,763.08	{ -1,766.62		{ -1,766.62
Greenland.....	8,351.28	8,351.28					
Hungary.....	21,710,867.78		18,747,144.81	1,818,002.31	1,145,720.66	1,104,551.84	41,168.82
Iceland.....	4,855,981.42	4,496,553.29	359,428.13				
India.....	4 198,269,899.80	184,777,327.13	6,943,404.63	287,954.38	6,261,213.66	6,261,213.66	
Indonesia.....	85,083,233.78	44,348,982.49	3,765,000.00	904,647.09	5 36,064,604.20		36,064,604.20
Iran.....	46,460,265.79	3,782,001.51	7,829,287.39		34,848,976.89	34,848,976.89	
Iraq.....	54.00	54.00					
Italy.....	268,135,731.04	165,389,428.52	98,269,393.91	3,541,571.44	935,337.17		935,337.17
Japan.....	13,728,409.82		12,971,483.00	756,926.82			
Korea.....	35,910,473.08		3,529,183.70	3,977,576.38	28,403,713.00		28,403,713.00
Liberia.....	19,440,619.66	2,842,937.27			16,597,682.39		16,597,682.39
Lebanon.....	1,656,638.01		521,818.51	1,134,819.50			

Luxembourg.....	120.00	120.00						
Middle East.....	50,377,089.88	11,142,266.72	39,234,823.16					
Netherlands.....	176,795,845.11	103,219,746.41	45,192,686.41	28,383,412.29				
New Zealand.....	4,935,288.23	2,176,363.59	2,114,003.78	644,920.86				
Norway.....	21,277,848.08	11,262,135.23	8,435,074.95	1,580,637.90				
Pakistan.....	40,308,976.14	40,308,976.14						
Philippines.....	5,000,000.00		2,005,855.29	2,988,158.91	5,985.80		5,985.80	
Poland.....	51,104,063.91	36,153,254.20	10,385,744.17		4,565,065.54		4,565,065.54	
Saudi Arabia.....	21,427,119.60	21,427,119.60						
Southern Rhodesia.....	1,415,510.78	1,371,931.69			43,579.09	43,579.09		
Sweden.....	2,115,455.91	240,689.98	1,824,653.33	50,112.60				
Thailand.....	7,064,989.28	2,235,736.09	4,178,321.72	650,931.47				
Turkey.....	14,474,333.51	11,082,482.30	2,110,714.28	1,281,136.93				
Union of South Africa.....	117,774,297.35	116,608,622.69	242,487.98	923,186.68				
United Kingdom.....	1,155,592,953.23	478,129,716.69	40,792,979.74	154,635,335.62	482,034,921.18		482,034,921.18	
U.S.S.R.....	978,689,250.48	234,789,250.48		57,900,000.00	686,000,000.00		686,000,000.00	
Yugoslavia.....	695,908.62	63,376.50	17,322.10	623,065.20	7,855.18		7,855.18	
American Republics.....	136,685,117.19	114,365,404.88	11,921,129.75	3,154,183.21	7,244,399.35	494,399.35	7,650,000.00	
American Red Cross.....	2,023,386.90	2,023,386.90						
Federal agencies.....	243,114,726.52	243,092,796.09	21,930.43					
Military withdrawals.....	187,629.76	649.00	186,980.76					
Miscellaneous items.....	1,472,077.38	1,136,573.15	335,504.23					
United Nations Relief and Rehabilitation Administration.....	7,226,762.25	7,226,762.25						
Total.....	6,110,143,885.30	3,377,006,502.46	660,762,429.17	392,570,521.81	1,679,804,431.86	140,887,281.98	1,538,917,149.88	

¹ Principal and interest considered past due as of June 30, 1973, and items subject to negotiation.

² Credit. Represents amounts collected under advance payment agreements not applied to outstanding indebtedness.

³ Reduced due to settlement of a third party claim.

⁴ Agreement provides for repayment of 37,099,999.99 rupees.

⁵ Agreement dated March 16, 1971, provides for payment of principal and interest semiannually on June 11 and December 11 of each year beginning June 11, 1971, and June 11, 1985, respectively.

⁶ Includes \$84,881,702.21 principal and interest postponed pursuant to agreement.

⁷ Represents amount which is postponed by agreement pending settlement of certain claims.

⁸ Includes \$294,900,667.38 due under surplus property agreements, \$1,256,580,720.55 due under lend-lease settlements, and \$270,555,129.75 due under other lend-lease agreements.

NOTE.—No settlement agreement for lend-lease has been reached with China and Greece.

Corporations and Other Business-Type Activities of the Federal Government

TABLE 104.—Comparative statement of securities of Government corporations and other business-type activities held by the Treasury, June 30, 1963-73

[Face amount, in millions of dollars. On basis of daily Treasury statements, see "Bases of Tables"]

Agency	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973
Agency for International Development.....	807	735	712	689	662	638	544	512	451	416	374
Commodity Credit Corporation.....	13,604	13,990	13,111	11,768	10,097	11,989	12,115	12,262	11,977	11,501	10,864
Export-Import Bank of the United States.....	1,476	830	513	178	.....	362	720	1,586	783	1,743	1,888
Federal Housing Administration:											
General insurance fund.....				10	25	10	10	10	137	383	831
Special risk insurance fund.....									86	282	810
Federal National Mortgage Association, secondary market operations.....		4	.....	.....	.....	57	.....	.....	.....	.....	.....
Government National Mortgage Association:											
Management and liquidating functions.....	1,172	993	881	766	775	988	1,028	1,002	950	681	80
Special assistance functions.....	1,544	1,395	1,018	699	554	906	1,399	2,130	2,602	3,100	2,972
Health, Education, and Welfare Department:											
Commissioner of Education, student loan insurance fund.....											15
Rural Electrification Administration.....	3,657	3,828	4,075	4,234	4,518	4,770	5,045	5,328	5,746	6,051	6,563
Saint Lawrence Seaway Development Corporation.....	123	123	124	125	125	129	133	133	130	127	123
Secretary of Agriculture, Farmers Home Administration:											
Rural housing direct loan account.....	391	492	551	663	663	663	556	.....	.....	.....	.....
Direct loan account ¹	598	598	598	598	598	598	598	598	598	598	.....
Rural housing insurance fund.....						24	65	556	556	556	556
Agricultural credit insurance fund ¹	38	81	86	175	153	169	364	263	237	452	676
Rural development insurance fund ¹											379
Secretary of Commerce:											
Maritime Administration, Federal ship mortgage insurance fund.....	6	10	5	7	2	.....	.....	.....	.....	.....	.....
National Oceanic and Atmospheric Administration, Federal ship financing fund, fishing vessels.....											(*)

Secretary of Housing and Urban Development:											
College housing loans.....	1,532	1,746	1,983	2,305	2,066	1,366	950	1,400	2,450	2,781	2,811
Low-rent public housing fund.....	25						5		40		
National flood insurance fund.....								(*)	1	3	11
Public facility loans.....	113	161	195	254	203	170	220	260	310	330	340
Urban renewal fund.....	360	410	575	575	400	400	400	600	800	800	800
Secretary of the Interior:											
Bureau of Commercial Fisheries, Federal ship mortgage insurance fund, fishing vessels.....				(*)							
Bureau of Mines, helium fund.....		2	22	41	64	94	110	140	207	251	252
Secretary of Transportation:											
Washington Metropolitan Area Transit Authority.....											5
Smithsonian Institution:											
John F. Kennedy Center parking facilities.....							15	20	20	20	20
Secretary of the Treasury (Federal Civil Defense Act of 1950):											
Tennessee Valley Authority.....	(*)	(*)	(*)								
U.S. Information Agency.....	50	85	95	100	100	100	100	100	100	100	100
Veterans Administration (veterans direct loan program).....	21	21	22	22	22	22	22	22	22	22	22
Virgin Islands Corporation.....	1,730	1,730	1,730	1,730	1,730	1,730	1,730	1,730	1,730	1,730	1,730
Defense Production Act of 1950, as amended:	1	1	1	1	1	1					
General Services Administration.....	1,804	1,921	1,945	1,912	1,737	1,737	1,912	1,872	1,878	1,878	1,878
Secretary of Agriculture.....	66	66	78	79	79	81	81	94	94	94	98
Secretary of the Interior, Defense Minerals Exploration Administration.....	32	32	33	33	35	36	39	39	39	39	39
Secretary of the Treasury.....	21										
D.C. Commissioners: Stadium sinking fund, Armory Board, D.C.....											
	1	1	1	1	1	(*)	(*)	(*)	1	1	1
Total.....	29,172	29,256	28,354	26,964	24,611	27,040	28,164	30,660	31,944	33,939	34,237

¹ In accordance with an act approved Aug. 30, 1972 (7 U.S.C. 1929(g)(1)), the direct loan account was abolished and its assets, liabilities, and authorizations were transferred to the agricultural credit insurance fund. All outstanding securities of the agricul-

tural credit insurance fund as of Aug. 30, 1972, were transferred to the rural development insurance fund which was established by this act.

* Less than \$500,000.

TABLE 105.—*Capital stock of Government agencies held by the Treasury or other Government agencies June 30, 1972 and 1973, and changes during 1973*

Class and issuing agent	Date of authorizing act	Amount owned June 30, 1972	Advances	Repayments and other reductions	Amount owned June 30, 1973
Capital stock of Government corporations:					
Held by the Administrator of the Rural Electrification Administration, Rural Tele- phone Bank.	May 7, 1971 ---	\$30,000,000.00	\$30,000,000.00	-----	\$60,000,000.00
Held by the Sec- retary of the Treasury:					
Export-Import Bank of the United States.	June 16, 1933, as amended.	1,000,000,000.00	-----	-----	1,000,000,000.00
Federal Crop Insurance Corporation.	Feb. 16, 1938, as amended.	60,000,000.00	-----	-----	60,000,000.00
Overseas Private In- vestment Corporation.	Dec. 30, 1969 ..	40,000,000.00	-----	-----	40,000,000.00
Held by the Sec- retary of Agri- culture, Com- modity Credit Corporation.	June 16, 1933, as amended.	100,000,000.00	-----	-----	100,000,000.00
Total capital stock.	-----	1,230,000,000.00	30,000,000.00	-----	1,260,000,000.00

TABLE 106.—*Borrowing authority and outstanding issues of Government corporations and other business-type activities whose securities are issued to the Secretary of the Treasury, June 30, 1973*

[In millions of dollars. On basis of daily Treasury statements]

Corporation or activity ¹	Borrowing authority	Outstanding securities held by Treasury	Unused borrowing authority
Agency for International Development:			
Mutual defense program—economic assistance.....	360	360	-----
India emergency food aid.....	14	14	-----
Commodity Credit Corporation.....	14,500	10,864	3,636
Export-Import Bank of the United States.....	6,000	1,888	4,112
Federal Deposit Insurance Corporation.....	3,000	-----	3,000
Federal home loan banks.....	4,000	-----	4,000
Federal Housing Administration: ²			
General insurance fund.....	831	831	-----
Special risk insurance fund.....	810	810	-----
Federal National Mortgage Association:			
Secondary market operations fund.....	2,250	-----	³ 2,250
Federal Savings and Loan Insurance Corporation.....	750	-----	750
Government National Mortgage Association:			
Management and liquidating functions fund.....	80	80	-----
Special assistance functions fund.....	9,049	2,972	5,076
Health, Education, and Welfare Department:			
Commissioner of Education, student loan insurance fund....	15	15	-----
Panama Canal Company.....	10	-----	10
Rural Electrification Administration.....	8,344	6,563	1,781
Saint Lawrence Seaway Development Corporation.....	129	123	6
Secretary of Agriculture, Farmers Home Administration:			
Rural development insurance fund.....	⁴ 918	379	539
Rural housing insurance fund.....	⁵ 819	556	263
Agricultural credit insurance fund.....	⁶ 679	676	3
Secretary of Commerce:			
National Oceanic and Atmospheric Administration, Federal ship financing fund, fishing vessels.....	(*)	(*)	-----
Secretary of Housing and Urban Development:			
College housing loans.....	3,775	2,811	964
Low-rent public housing fund.....	1,500	-----	1,500
National flood insurance fund.....	250	11	239
National insurance development fund.....	250	-----	250
Public facility loans.....	100	340	260
Urban renewal fund.....	1,000	800	200
Secretary of the Interior:			
Bureau of Mines, helium fund.....	255	252	3
Secretary of Transportation:			
Washington Metropolitan Area Transit Authority.....	4	4	-----
National Credit Union Administration:			
National credit union share insurance fund.....	100	-----	100
U.S. Postal Service, postal service fund.....	⁷ 9,750	-----	9,750
Securities and Exchange Commission:			
Securities Investor Protection Corporation fund.....	1,000	-----	1,000
Smithsonian Institution:			
John F. Kennedy Center parking facilities.....	20	20	-----
Tennessee Valley Authority.....	⁷ 150	100	50
United States Information Agency, informational media guaranties.....	28	22	6
Veterans Administration (veterans direct loan program).....	1,730	1,730	-----
Defense Production Act of 1950, as amended:			
General Services Administration.....	1,922	1,878	44
Secretary of Agriculture.....	126	98	28
Secretary of the Interior, Defense Minerals Exploration Administration.....	52	39	13
Unallocated.....	(*)	(*)	(*)
District of Columbia Commissioners, stadium sinking fund, Armory Board, District of Columbia.....	⁸ 1	1	-----
Total.....	74,072	34,237	39,835

¹ Excludes authorizations to borrow from the public; also excludes authorizations to expend from public debt receipts for subscriptions to capital stock of the following agencies: International Bank for Reconstruction and Development, \$6,350 million; International Monetary Fund, \$2,325 million; International Finance Corporation, \$35 million; and a Government corporation, \$999 million. In addition, the authorized credit to the United Kingdom of which \$2,768 million is outstanding, has been excluded.

² Funds may be borrowed as needed pursuant to an act approved Aug. 10, 1965 (12 U.S.C. 1735d).

³ Represents unused portion of authorization to expend from public debt receipts available for loans to the secondary market operations fund without further action by Congress.

⁴ Represents amount due Treasury, net amount obligated, and unobligated balance, less unexpended fund balance. Authority to borrow from the Treasury is indefinite in amount. Funds may be borrowed as needed to carry out provisions of acts approved Aug. 8, 1961 (7 U.S.C. 1929(c)) and Aug. 30, 1972 (7 U.S.C. 1929a(d)).

⁵ Represents amount due Treasury and net amount obligated less unexpended fund balance. Funds may be borrowed as needed but, except as may be authorized in appropriation acts, not for the original or any additional capital of the fund, as provided by an act approved Aug. 10, 1965 (42 U.S.C. 1487(h)).

⁶ Has been reduced by \$250 million representing authority used to borrow from the public.

⁷ Represents amount of interim securities outstanding which may be issued to the Secretary of the Treasury under specified conditions as provided by an act approved Aug. 6, 1959 (16 U.S.C. 831n-4(c)).

⁸ Funds may be borrowed from the Secretary of the Treasury under certain conditions as provided by an act approved July 28, 1958 (2 D.C. Code 1727).

⁹ Less than \$500,000.

310 1973 REPORT OF THE SECRETARY OF THE TREASURY

TABLE 107.—Description of securities of Government corporations and other business-type activities held by the Treasury, June 30, 1973

[On basis of daily Treasury statements, see "Bases of Tables"]

Title and authorizing act	Date of issue	Date payable ¹	Rate of interest	Principal amount
Agency for International Development:				
Act of Apr. 3, 1948, as amended:			Percent	
Notes of Administrator (ECA)	Various dates	June 30, 1984	1½	\$359,574,245.93
Act of June 15, 1951:				
Notes of Director (MSA)	Feb. 6, 1952	Dec. 31, 1983	2	14,227,383.18
Total				373,801,629.11
Commodity Credit Corporation, act of Mar. 8, 1938, as amended:				
Advance	Oct. 1, 1972	Oct. 1, 1973	² None	3,457,408,907.84
Advances	Various dates	do	5½	5,998,910,514.58
Do	do	do	5½	571,000,000.00
Do	do	do	5½	175,000,000.00
Do	do	do	6½	200,000,000.00
Do	do	do	6½	225,000,000.00
Do	do	do	6½	89,000,000.00
Do	do	do	6½	148,000,000.00
Total				10,864,319,422.42
Export-Import Bank of the United States, act of July 31, 1945, as amended:				
Advances, Series 1974	June 30, 1973	June 30, 1974	7.68	1,555,900,000.00
Note, Series 1975	Feb. 18, 1971	Dec. 31, 1975	2½	5,499,984.00
Note, Series 1976	do	June 30, 1976	3	26,093,722.47
Do	do	do	3½	3,939,892.89
Note, Series 1978	do	June 30, 1978	4¾	296,230,994.31
Total				1,887,664,593.67
Federal Housing Administration, act of Aug. 10, 1965, as amended:				
General insurance fund:				
Advance	Jan. 25, 1966	Jan. 25, 1981	4½	10,000,000.00
Advances	Various dates	Various dates	6	149,000,000.00
Do	do	do	6½	81,000,000.00
Do	do	do	6½	149,000,000.00
Advance	Oct. 7, 1970	Oct. 7, 1985	7½	8,000,000.00
Do	Dec. 6, 1971	Dec. 6, 1986	5¾	56,000,000.00
Do	Feb. 29, 1972	Feb. 28, 1987	5½	100,000,000.00
Do	Feb. 28, 1973	Feb. 28, 1988	6½	94,000,000.00
Do	Apr. 30, 1973	Apr. 30, 1988	6¾	184,000,000.00
Subtotal				831,000,000.00
Special risk insurance fund:				
Advances	Various dates	Various dates	6	142,000,000.00
Do	do	do	6½	53,000,000.00
Do	do	do	6½	142,000,000.00
Do	do	do	6¾	276,000,000.00
Advance	Nov. 25, 1970	Nov. 25, 1985	7	25,000,000.00
Do	Dec. 6, 1971	Dec. 6, 1986	5¾	38,000,000.00
Do	Feb. 29, 1972	Feb. 28, 1987	5½	48,000,000.00
Do	Feb. 28, 1973	Feb. 28, 1988	6½	86,000,000.00
Subtotal				810,000,000.00
Total Federal Housing Administration				1,641,000,000.00

Footnotes at end of table.

TABLE 107.—Description of securities of Government corporations and other business-type activities held by the Treasury, June 30, 1973—Continued

Title and authorizing act	Date of issue	Date payable ¹	Rate of interest	Principal amount
Government National Mortgage Association, act of Aug. 2, 1954, as amended: Management and liquidating functions:				
Advances	Various dates ..	July 1, 1975	Percent	
Do	do	do	5½%	\$30,950,000.00
Do	do	do	6	13,770,000.00
Do	do	do	6½%	35,500,000.00
Subtotal				80,220,000.00
Special assistance functions:				
Advances	Various dates ..	Various dates ..	3¾%	4,130,000.00
Do	do	do	5½%	41,100,000.00
Do	do	do	5½%	16,600,000.00
Do	do	do	5½%	118,640,000.00
Do	do	do	5¾%	157,310,000.00
Do	do	do	6	308,270,000.00
Do	do	do	6½%	416,810,000.00
Do	do	July 1, 1973 ..	6½%	111,445,000.00
Do	do	Various	6¾%	235,120,000.00
Do	do	do	7¼%	80,890,000.00
Do	do	July 1, 1974 ..	7¾%	128,160,000.00
Do	do	Various dates ..	7½%	74,710,000.00
Do	do	July 1, 1974 ..	7¾%	44,560,000.00
Do	do	July 1, 1975 ..	5¼%	25,900,000.00
Do	do	do	5¾%	731,490,000.00
Do	do	do	6½%	61,870,000.00
Do	do	do	7¼%	29,420,000.00
Do	do	do	7¾%	48,260,000.00
Do	do	do	7¾%	42,900,000.00
Do	do	July 1, 1976 ..	3½%	2,660,000.00
Do	do	do	3¾%	9,950,000.00
Do	do	do	6¾%	145,730,000.00
Do	do	July 1, 1977 ..	6¾%	136,490,000.00
Subtotal				2,972,415,000.00
Total Government National Mortgage Association				3,052,635,000.00
Health, Education, and Welfare Department—Commissioner of Education: Student loan insurance fund, act of Nov. 8, 1965, as amended:				
Advance	May 21, 1973 ..	May 21, 1974 ..	6¾%	8,000,000.00
Do	June 21, 1973 ..	June 21, 1974 ..	6¾%	7,000,000.00
Total student loan insurance fund				15,000,000.00
Rural Electrification Administration, act of May 20, 1936, as amended: Notes of Administrator				
Various dates ..	Various dates ..		³ None	6,562,642,067.68
St. Lawrence Seaway Development Corporation, act of May 13, 1954, as amended: Revenue bonds				
Various dates ..	Various dates ..		⁴ None	123,276,050.53

Footnotes at end of table.

TABLE 107.—*Description of securities of Government corporations and other business-type activities held by the Treasury, June 30, 1973—Continued*

Title and authorizing act	Date of issue	Date payable ¹	Rate of interest	Principal amount
Secretary of Agriculture, Farmers Home Administration:				
Rural housing insurance fund, act of July 15, 1949, as amended:			Percent	
Note.....	June 15, 1961.....	June 30, 1993.....	3¾	\$15,000,000.00
Notes.....	Various dates.....	Various dates.....	3½	120,717,972.54
Do.....	do.....	do.....	4	220,000,000.00
Do.....	do.....	do.....	4½	135,000,000.00
Do.....	do.....	do.....	4¼	65,000,000.00
Subtotal.....				555,717,972.54
Agricultural credit insurance fund, ⁵ act of Aug. 14, 1946, as amended:				
Advances.....	June 30, 1971.....	June 30, 1976.....	6½	326,000,000.00
Do.....	Various dates.....	June 30, 1978.....	6¼	350,000,000.00
Subtotal.....				676,000,000.00
Rural development insurance fund, ⁵ act of Aug. 30, 1972:				
Advances.....	Various dates.....	June 30, 1975.....	5½	21,010,000.00
Do.....	do.....	do.....	5¼	18,630,000.00
Do.....	do.....	do.....	5½	18,500,000.00
Do.....	do.....	do.....	-6	117,470,000.00
Do.....	do.....	do.....	6½	43,170,000.00
Do.....	Feb. 9, 1972.....	June 30, 1976.....	5½	100,000,000.00
Do.....	Various dates.....	Various dates.....	5½	44,931,000.00
Advance.....	July 1, 1971.....	June 30, 1976.....	6½	5,000,000.00
Do.....	Sept. 20, 1971.....	do.....	6¼	10,000,000.00
Subtotal.....				378,711,000.00
Total Secretary of Agriculture.....				1,610,428,972.54
Secretary of Commerce:				
National Oceanic and Atmospheric Administration Federal ship financing fund, fishing vessels, act of June 29, 1936, as amended:				
Note.....	Dec. 22, 1972.....	Dec. 27, 1977.....	6½	275,000.00
Secretary of Housing and Urban Development:				
College housing loans, act of Apr. 20, 1950, as amended:				
Note, Series CH.....	Jan. 1, 1973.....	Jan. 1, 1974.....	2¾	2,811,000,000.00
National flood insurance fund, act of Aug. 1, 1968:				
Advances.....	Various dates.....	Various dates.....	5½	2,408,835.44
Advances.....	May 24, 1972.....	July 1, 1973.....	5½	495,021.73
Do.....	Sept. 21, 1972.....	July 1, 1975.....	5½	3,772,269.73
Do.....	Jan. 26, 1973.....	do.....	5¼	2,452,016.06
Do.....	Mar. 13, 1973.....	do.....	6¼	780,323.23
Do.....	May 21, 1973.....	do.....	6½	1,137,608.53
Subtotal.....				11,046,074.72

Footnotes at end of table.

TABLE 107.—Description of securities of Government corporations and other business-type activities held by the Treasury, June 30, 1973—Continued

Title and authorizing act	Date of issue	Date payable ¹	Rate of interest	Principal amount
Secretary of Housing and Urban Development—Continued				
Public facility loans, act of Aug. 11, 1955:				
Note, Series PF.....	May 1, 1967.....	June 1, 1978.....	Percent 3½ ₁₀	\$170,500,000.00
Do.....	Apr. 11, 1968.....	July 1, 1982.....	4	50,000,000.00
Do.....	May 22, 1969.....	July 1, 1983.....	4½	40,000,000.00
Do.....	Mar. 5, 1970.....	July 1, 1984.....	4½	40,000,000.00
Do.....	Feb. 1, 1971.....	July 1, 1985.....	5½	40,000,000.00
Subtotal.....				340,500,000.00
Urban renewal fund, act of July 15, 1949, as amended:				
Note, Series URA.....	July 1, 1969.....	On demand.....	5¼	800,000,000.00
Total Secretary of Housing and Urban Development.....				3,962,546,074.72
Secretary of the Interior:				
Bureau of Mines:				
Helium fund, act of Sept. 13, 1960:				
Notes.....	Various dates.....	Sept. 13, 1985.....	4½	20,500,000.00
Do.....	do.....	do.....	4½	9,000,000.00
Note.....	Dec. 28, 1965.....	do.....	4½	2,000,000.00
Notes.....	Various dates.....	do.....	4½	10,500,000.00
Do.....	do.....	do.....	4½	8,000,000.00
Do.....	do.....	do.....	4½	4,000,000.00
Do.....	do.....	do.....	4½	11,700,000.00
Do.....	do.....	do.....	5	3,500,000.00
Do.....	do.....	do.....	5¼	4,200,000.00
Do.....	do.....	do.....	5½	10,400,000.00
Do.....	do.....	do.....	5½	13,100,000.00
Do.....	do.....	do.....	5½	8,700,000.00
Do.....	do.....	do.....	5½	4,800,000.00
Note.....	July 28, 1972.....	do.....	6	1,020,000.00
Notes.....	Various dates.....	do.....	6½	58,830,000.00
Do.....	do.....	do.....	6¼	69,500,000.00
Do.....	do.....	do.....	6½	11,400,000.00
Note.....	Apr. 10, 1970.....	do.....	6¾	500,000.00
Total.....				251,650,000.00
Secretary of Transportation:				
Washington Metropolitan Area Transit Authority, act of July 13, 1972:				
Advance.....	Dec. 18, 1972.....	Dec. 18, 1973.....	5¾	824,700.00
Do.....	June 25, 1973.....	June 25, 1974.....	6¼	3,680,400.00
Total.....				4,505,100.00

Footnotes at end of table.

TABLE 107.—Description of securities of Government corporations and other business-type activities held by the Treasury, June 30, 1973—Continued

Title and authorizing act	Date of issue	Date payable ¹	Rate of interest	Principal amount
Smithsonian Institution:				
John F. Kennedy Center parking facilities, act of Jan. 23, 1964:				
Revenue bonds.....	Various dates...	Dec. 31, 2017....	Percent	
Do.....	do.....	do.....	5½	\$3,800,000.00
Do.....	do.....	do.....	5½	2,900,000.00
Do.....	do.....	do.....	5½	1,200,000.00
Do.....	do.....	Dec. 31, 2018....	5½	2,200,000.00
Do.....	do.....	do.....	5½	4,300,000.00
Do.....	July 12, 1969.....	do.....	6	1,000,000.00
Do.....	do.....	do.....	6½	1,300,000.00
Do.....	do.....	do.....	6½	1,900,000.00
Do.....	do.....	do.....	6½	1,800,000.00
Total.....				20,400,000.00
Tennessee Valley Authority, act of Aug. 6, 1959:				
Advances.....	Various dates...	Various dates...	6¼	100,000,000.00
U.S. Information Agency:				
Informational media guaranties fund, act of Apr. 3, 1948, as amended:				
Note of Administrator (ECA)....	Oct. 27, 1948.....	June 30, 1986....	17½	1,410,000.00
Do.....	do.....	do.....	2	1,305,000.00
Do.....	do.....	do.....	2½	2,272,610.67
Do.....	Jan. 24, 1949.....	do.....	2½	775,000.00
Do.....	do.....	do.....	2½	75,000.00
Do.....	do.....	do.....	2¾	302,389.33
Do.....	do.....	do.....	2½	1,865,000.00
Do.....	do.....	do.....	3	1,100,000.00
Do.....	do.....	do.....	3½	510,000.00
Do.....	do.....	do.....	3¼	3,431,548.00
Do.....	do.....	do.....	3½	495,000.00
Do.....	do.....	do.....	3½	220,000.00
Do.....	do.....	do.....	3¼	2,625,960.00
Notes of Administrator (ECA)....	Various dates...	Various dates...	3½	3,451,000.00
Do.....	do.....	do.....	4	1,234,332.67
Note of Administrator (ECA)....	Aug. 12, 1959.....	June 30, 1989....	4½	983,300.00
Do.....	do.....	do.....	4½	57,859.33
Total.....				22,114,000.00

Footnotes at end of table.

TABLE 107.—Description of securities of Government corporations and other business-type activities held by the Treasury, June 30, 1973—Continued

Title and authorizing act	Date of issue	Date payable ¹	Rate of interest	Principal amount
Veterans Administration (veterans direct loan program), act of Apr. 20, 1950, as amended:				
Agreements.....	Various dates...	Indefinite.....	Percent	
Do.....	do.....	do.....	2½	\$88,342,741.00
Do.....	do.....	do.....	2½	53,032,393.00
Do.....	do.....	do.....	2½	102,845,334.00
Do.....	do.....	do.....	3	118,763,868.00
Agreement.....	Apr. 7, 1958.....	do.....	3½	49,571,200.00
Do.....	Mar. 29, 1957.....	do.....	3½	49,768,442.00
Do.....	Dec. 31, 1956.....	do.....	3½	49,736,333.00
Do.....	June 28, 1957.....	do.....	3½	49,838,707.00
Do.....	Oct. 6, 1958.....	do.....	3½	48,855,090.00
Agreements.....	Various dates.....	do.....	3½	99,889,310.00
Do.....	do.....	do.....	3½	392,344,555.00
Do.....	do.....	do.....	4	110,000,000.00
Do.....	do.....	do.....	4½	20,703,541.07
Do.....	do.....	do.....	4½	109,387,321.00
Do.....	do.....	do.....	4½	99,909,137.93
Agreement.....	Feb. 5, 1960.....	do.....	4½	20,000,000.00
Agreements.....	Various dates.....	do.....	5	267,090,023.00
Total.....				1,730,077,996.00
Defense Production Act of 1950, as amended:				
General Services Administration:				
Notes of Administrator, Series D..	Various dates...	Various dates...	5¾	35,000,000.00
Do.....	do.....	do.....	5½	192,000,000.00
Do.....	do.....	do.....	5¾	92,000,000.00
Do.....	do.....	do.....	6	105,000,000.00
Do.....	do.....	do.....	6½	282,000,000.00
Do.....	do.....	do.....	6½	308,000,000.00
Do.....	do.....	do.....	6¾	245,000,000.00
Do.....	do.....	do.....	6¾	320,000,000.00
Do.....	Apr. 16, 1973.....	Apr. 16, 1978.....	6¾	37,000,000.00
Do.....	June 3, 1973.....	June 3, 1978.....	6¾	45,000,000.00
Do.....	Various dates.....	Various dates.....	7	29,000,000.00
Note.....	Nov. 1, 1969.....	Nov. 1, 1974.....	7¾	46,000,000.00
Do.....	May 12, 1970.....	May 12, 1975.....	7½	30,000,000.00
Notes of Administrator.....	Various dates.....	Various dates.....	7½	59,500,000.00
Do.....	June 30, 1970.....	June 30, 1975.....	8	52,000,000.00
Subtotal.....				1,877,500,000.00
Secretary of Agriculture:				
Note.....	July 1, 1968.....	July 1, 1973.....	5¾	3,017,355.93
Do.....	July 1, 1969.....	July 1, 1974.....	6¾	74,711,546.17
Do.....	July 1, 1970.....	July 1, 1975.....	7¾	1,243,654.35
Do.....	July 1, 1972.....	July 1, 1977.....	5¾	18,767,649.36
Subtotal.....				97,740,205.81
Secretary of the Interior, Defense Minerals Exploration Administration:				
Note.....	July 1, 1967.....	July 1, 1977.....	5	9,400,000.00
Do.....	July 1, 1968.....	July 1, 1978.....	5¾	29,400,000.00
Subtotal.....				38,800,000.00

Footnotes at end of table.

TABLE 107.—*Description of securities of Government corporations and other business-type activities held by the Treasury, June 30, 1973—Continued*

Title and authorizing act	Date of issue	Date payable ¹	Rate of interest	Principal amount
Defense Production Act of 1950, as amended—Continued				
Total Defense Production Act of 1950, as amended.....			Percent	\$2,014,040,205.81
District of Columbia Commissioners: Stadium sinking fund, Armory Board, D.C., act of July 28, 1958, as amended:				
Note.....	Dec. 1, 1972.....	When funds are available.	5¾	415,800.00
Note.....	June 1, 1973.....	do.....	6¾	415,800.00
Total.....				831,600.00
Total securities ⁶				34,237,207,712.48

¹ Securities may be redeemed at any time.

² An act approved Nov. 2, 1965 (15 U.S.C. 713a-11a) provided that after June 30, 1964, the portion of borrowings from the Treasury equal to the unreimbursed realized losses recorded on the books of the Corporation after June 30 of the fiscal year in which such losses are realized, shall not bear interest and interest shall not be accrued or paid thereon.

³ Accrued interest payable on the notes issued to the Secretary of the Treasury has been cancelled as provided by an act approved May 11, 1973 (87 Stat. 67). Payments of principal when due on these notes will be made without payment of interest.

⁴ In accordance with an act approved Oct. 21, 1970 (33 U.S.C. 985 (b)), the securities issued by this Corporation to the Treasury shall bear no interest, and the unpaid interest that has accrued is terminated.

⁵ In accordance with an act approved Aug. 30, 1972 (7 U.S.C. 1929 (g) (1)), the direct loan account was abolished and its assets, liabilities, and authorizations were transferred to the agricultural credit insurance fund. All outstanding securities of the agricultural credit insurance fund as of Aug. 30, 1972, were transferred to the rural development insurance fund, which was established by this act.

⁶ These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified Government corporations and business-type activities to borrow from the Treasury.

[In millions of dollars. On basis of reports received from activities]

Account	Amount	Account	Amount
ASSETS		LIABILITIES	
Selected current assets:		Selected current liabilities:	
Fund balances with Treasury:		Accounts payable:	
Budget funds.....	101,558	Government agencies.....	6,304
Budget clearing accounts.....	585	The public.....	23,387
Deposit funds.....	1,688	Advances from:	
Foreign currency funds.....	1,882	Government agencies.....	2,085
Allowances, foreign currency		The public.....	6,565
funds (-).....	-3		
Federal security holdings (at par).....	125,374	Total selected current liabilities.....	38,340
Accounts receivable:			
Government agencies.....	6,262	Deposit fund liabilities.....	1,339
The public.....	10,440	Unfunded liabilities:	
Allowances (-).....	-109	Accrued annual leave.....	3,481
Advances to:		Other.....	72,234
Government agencies.....	1,537	Debt issued under borrowing authority:	
The Public.....	1,161	Borrowings from Treasury.....	25,786
Total selected current assets.....	250,376	Agency securities outstanding.....	8,888
		Other.....	-721
Loans receivable:		Other liabilities.....	49,465
Repayable in dollars.....	43,773		
Repayable in foreign currencies.....	5,189	Total liabilities.....	198,811
Allowances (-).....	-1,146		
Inventory:		GOVERNMENT EQUITY	
Items for sale.....	9,038	Unexpended budget authority:	
Work in process.....	794	Unobligated.....	153,983
Raw materials and supplies.....	835	Undelivered orders.....	92,504
Stockpile materials and commodities.....	12,911	Unfinanced budget authority (-):	
Allowances (-).....	-105	Unfiled customer orders.....	-8,747
Real property and equipment:		Contract authority.....	-29,423
Land.....	4,939	Borrowing authority.....	-36,476
Structures and facilities.....	74,609	Invested capital.....	140,176
Equipment.....	65,952	Other equity:	
Leashold improvements.....	267	Receipt account equity.....	3,217
Acquired security, pending disposi-		Unappropriated receipts (-).....	-843
tion.....	1,785	Foreign currency fund equity.....	7,123
Allowances (-).....	-11,755		
Other assets:		Total Government equity.....	321,514
Work in process, contractors.....	12,402		
Materials and supplies—other.....	10,826	Total liabilities and Government	
Other.....	39,693	equity.....	520,326
Allowances (-).....	-60		
Total assets.....	\$ 520,326		

¹ Consists of business- and non-business-type activities.

² Consists mainly of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered assets of the agencies, but not of the U.S. Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances. Undeposited collections and unconfirmed deposits are included in these balances.

³ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currencies in U.S. depositories, aggregating \$7,143 million in dollar equivalent. These currencies, acquired without dollar payments, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under section 104(e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of June 30, 1973, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at the rates at which they are to be repaid or at rates in effect when the loans were extended. Currencies that are dollar denominated or guaranteed as to rate of exchange are stated at rates specified in the agreements.

NOTE.—Business- and non-business-type activities report pursuant to Department Circular No. 966, Revised, dated Dec. 20, 1972, and Treasury Fiscal Requirements Manual Transmittal Letter No. 95. Statements of financial condition are published semiannually in the monthly Treasury Bulletin for business-type activities, and annually for all other funds.

TABLE 109.—*Statement of loans outstanding of Government corporations, other business-type activities, and regular governmental activities, June 30, 1973*

[In thousands of dollars]

Type of loan and lending agency	U.S. dollar loans			Foreign currency loans ²
	Total	Public enterprise and trust revolving funds ¹	Other activities	
TO AID AGRICULTURE				
Loans to cooperative associations:				
Economic opportunity loan fund.....	13,951	13,951		
Farmers Home Administration:				
Agricultural credit insurance fund.....	41,637	41,637		
Rural development insurance fund.....	252,929	252,929		
Crop, livestock, and commodity loans:				
Commodity Credit Corporation.....	1,143,941	1,143,941		
Farmers Home Administration:				
Agricultural credit insurance fund.....	³ 159,719	³ 159,719		
Storage facility and equipment loans:				
Commodity Credit Corporation.....	274,110	274,110		
Farm mortgage loans:				
Farmers Home Administration:				
Agricultural credit insurance fund.....	³ 270,930	³ 270,930		
Rural housing insurance fund.....	³ 644,328	³ 644,328		
Other loans:				
Consumer and Marketing Service:				
Milk market orders assessment fund.....	613	613		
Economic opportunity loan fund:				
Loans to aid farm or rural families.....	28,145	28,145		
Farmers Home Administration:				
Agricultural credit insurance fund.....	³ 584,815	³ 584,815		
State rural rehabilitation funds.....	75	75		
Watershed protection and other loans.....	1,586		1,586	
Total to aid agriculture.....	3,416,779	3,415,193	1,586	
TO AID HOMEOWNERS				
Mortgage loans:				
Agriculture Department:				
Farmers Home Administration:				
Agricultural credit insurance fund.....	997	997		
Housing and Urban Development Department:				
Federal Housing Administration:				
Community disposal operations fund.....	5,531	5,531		
Revolving fund.....	³ 1,358,706	³ 1,358,706		
Government National Mortgage Association:				
Management and liquidating functions.....	³ 449,590	³ 449,590		
Special assistance functions.....	³ 3,311,363	³ 3,311,363		
Low-rent public housing fund.....	26	26		
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project.....	132	132		
Veterans Administration:				
Direct loans to veterans and reserves.....	³ 772,316	³ 772,316		
Loan guaranty revolving fund.....	16,108	16,108		
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation.....	123,758	123,758		
Other loans:				
Funds appropriated to the President:				
Appalachian housing fund.....	1,469	1,469		
Agriculture Department:				
Farmers Home Administration:				
Self-help housing land development fund:				
Loans to public and private nonprofit organizations.....	193	193		
Veterans Administration:				
Direct loans to veterans and reserves.....	39,610	39,610		
Loan guaranty revolving fund.....	³ 994,330	³ 994,330		
Total to aid homeowners.....	7,074,129	7,074,129		

Footnotes at end of table.

TABLE 109.—*Statement of loans outstanding of Government corporations, other business-type activities, and regular governmental activities, June 30, 1973—Con.*

[In thousands of dollars]

Type of loan and lending agency	U.S. dollar loans			Foreign currency loans ²
	Total	Public enterprise and trust revolving funds ¹	Other activities	
TO AID INDUSTRY				
Loans to railroads:				
Expansion of defense production:				
Treasury Department.....	58	58		
Other purposes:				
Treasury Department:				
Reconstruction Finance Corporation loans in liquidation.....	4,347	4,347		
Interstate Commerce Commission.....	114,632		114,632	
Ship mortgage loans:				
Commerce Department:				
Federal ship financing fund, revolving fund...	18,787	18,787		
Maritime Administration.....	32,189		32,189	
Other loans:				
Expansion of defense production:				
Interior Department.....	1,571	1,571		
Treasury Department.....	2,819	2,819		
Defense production guarantees:				
Air Force Department.....	15	15		
Army Department.....	461	461		
Navy Department.....	2,722	2,722		
Other purposes:				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund....	305,558	305,558		
National Oceanic and Atmospheric Administration:				
Fisheries loan fund.....	7,509	7,509		
Promotion of industry and commerce:				
Trade adjustment assistance.....	8,075		8,075	
Interior Department:				
Geological Survey.....	2,504		2,504	
Transportation Department:				
Right-of-way revolving fund.....	78,061	78,061		
Urban mass transportation fund.....	42,499	42,499		
General Services Administration:				
Reconstruction Finance Corporation liquidation fund.....	7	7		
Small Business Administration:				
Business loan and investment fund.....	³ 1,404,910	³ 1,404,910		
Total to aid industry.....	2,026,724	1,869,324	157,400	
TO AID EDUCATION				
Health, Education, and Welfare Department:				
National Institutes of Health:				
Loans to institutions:				
Health professions education fund.....	³ 29,521	³ 29,521		
Nurse training fund.....	³ 13,616	³ 13,616		
Other student loan programs.....	271,542		271,542	
Office of Education:				
Elementary and secondary educational activities.....	1,256		1,256	
Higher educational activities, loans to institutions.....	10,039		10,039	
Higher educational activities, advances for reserve funds.....	19,591		19,591	
Higher education facilities loans fund.....	³ 478,074	³ 478,074		
Loans to students in institutions of higher education.....	1,989,521		1,989,521	
Student loan insurance fund.....	87,846	87,846		
Social and Rehabilitation Service:				
Assistance to refugees in the United States..	29,156		29,156	
Housing and Urban Development Department:				
College housing loans.....	³ 3,266,098	³ 3,266,098		
Total to aid education.....	6,196,260	3,875,155	2,321,105	

Footnotes at end of table.

TABLE 109.—Statement of loans outstanding of Government corporations, other business-type activities, and regular governmental activities, June 30, 1973—Con.

[In thousands of dollars]

Type of loan and lending agency	U.S. dollar loans			Foreign currency loans ²
	Total	Public enterprise and trust revolving funds ¹	Other activities	
TO AID STATES, TERRITORIES, ETC.				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund.....	155, 973	155, 973		
Health, Education, and Welfare Department:				
Health Services and Mental Health Administration:				
Medical facilities guarantee and loan fund.....	5, 064	5, 064		
Other loans.....	30, 150		30, 150	
Housing and Urban Development Department:				
Urban renewal programs.....	172, 803	172, 803		
Low-rent public housing fund.....	49, 332	49, 332		
Public facility loans.....	³ 462, 065	³ 462, 065		
Revolving fund, liquidating programs.....	73, 430	73, 430		
Interior Department:				
Bureau of Reclamation.....	172, 324		172, 324	
Office of Territories:				
Alaska public works.....	529		529	
Loans for rehabilitation in Guam.....	32, 208		32, 208	
Loans to the District of Columbia.....	685, 397		685, 397	
Total to aid States, Territories, etc.....	1, 839, 275	918, 667	920, 608	
FOREIGN LOANS				
Funds appropriated to the President:				
Liquidation of foreign military sales fund.....	252, 972	252, 972		
Military assistance credits in liquidation.....	450		450	
Agency for International Development:				
Alliance for Progress, development loans.....	2, 782, 373	2, 782, 373		
Common defense, economic, and triangular trade loans.....	55, 343		55, 343	3, 610, 683
Development loans.....	6, 048, 723	6, 048, 723		
Development loan fund liquidation account.....				677, 553
Loans to foreign firms and U.S. firms in foreign countries.....				166, 032
Loans of predecessor agencies in liquidation.....	824, 166		824, 166	645, 949
Other loans.....	574, 973		574, 973	56, 973
Overseas Private Investment Corporation.....	12, 459	12, 459		
Agriculture Department:				
Commodity Credit Corporation:				
Long-term export sales credits.....	3, 158, 919	3, 158, 919		
Short-term export sales credits.....	1, 292, 103	1, 292, 103		
State Department:				
Loan to Finland—World War I.....	3, 449		3, 449	
Loans to the United Nations.....	65, 518		65, 518	
Treasury Department:				
Miscellaneous loans and certain other assets:				
Lend-lease and surplus property.....	1, 555, 512		1, 555, 512	30, 278
Loans and other credits.....	⁴ 3, 059, 375		⁴ 3, 059, 375	
Receivables from foreign banking institutions.....	2, 062	2, 062		
Atomic Energy Commission:				
Long-term receivables.....	62, 549		62, 549	
United States Information Agency.....				879
Total foreign loans.....	⁵ 19, 940, 347	⁵ 13, 739, 012	6, 201, 335	5, 189, 247
OTHER LOANS				
Housing and Urban Development Department:				
Housing for the elderly or handicapped.....	³ 523, 310	³ 523, 310		
Low-rent public housing fund.....	623	623		
Nonprofit sponsor assistance.....	2, 900	2, 900		
Rehabilitation loan fund.....	197, 877	197, 877		
Revolving fund, liquidating programs.....	3, 339	3, 339		

Footnotes at end of table.

TABLE 109.—*Statement of loans outstanding of Government corporations, other business-type activities, and regular governmental activities, June 30, 1973—Con.*

[In thousands of dollars]

Type of loan and lending agency	U.S. dollar loans			Foreign currency loans ²
	Total	Public enterprise and trust revolving funds ¹	Other activities	
OTHER LOANS—Continued				
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans.....	28,038	28,038		
Justice Department:				
Law Enforcement Assistance Administration....	100,460		100,460	
State Department:				
Emergencies in the diplomatic and consular service.....	1,008		1,008	
General Services Administration:				
Liquidation of Virgin Islands Corporation.....	5,580	5,580		
Surplus property credit sales and liquidation activities.....	96,535		96,535	
Veterans Administration:				
Veterans insurance and indemnities.....	1,266		1,266	
National service life insurance fund.....	916,499	916,499		
Service-disabled veterans insurance fund.....	14,065	14,065		
Soldiers and sailors civil relief.....	4	4		
U.S. Government life insurance fund.....	67,188	67,188		
Veterans reopened insurance fund.....	14,424	14,424		
Veterans special life insurance fund.....	33,821	33,821		
Vocational rehabilitation revolving fund.....	295	295		
Small Business Administration:				
Disaster loan fund.....	³ 1,271,820	³ 1,271,820		
Total other loans.....	3,279,052	3,079,783	199,269	
Total loans ⁶	⁷ 43,772,566	33,971,263	9,801,303	5,189,247

¹ Includes trust funds.² The dollar equivalents of these loans are computed for reporting purposes at varying rates. If the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at the agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which the Treasury sells such currencies to Government agencies).³ Participation certificates have been issued against certain of these loans under trust agreements by the Government National Mortgage Association, participation sales fund.⁴ Represents receivables of \$13 million from Greece, \$114 million from Turkey, \$2,768 million from the United Kingdom, and the Japan-Ryukyu Islands settlement receivable of \$165 million.⁵ Loans of the Export-Import Bank of the United States amounting to \$6,586 million and loans of the Rural Electrification Administration (including the Rural Telephone Bank) amounting to \$6,612 million are excluded. Pursuant to an act approved Aug. 17, 1971 (12 U.S.C. 635 (a)), the net outlays of the Bank were reclassified outside the unified budget effective as of the close of business Aug. 16, 1971. Most outlays of the Rural Electrification Administration were reclassified outside the unified budget as of the close of business May 11, 1973, as provided by an act approved May 11, 1973 (87 Stat. 65-71). Excludes foreign military credit sales and military credit sales to Israel amounting to \$958 million, and Defense Department, Army, construction of power systems, Ryukyu Islands loans of \$9 million. Statements showing these loans were not received by the Department of the Treasury.⁶ Excludes World War I funded and unfunded indebtedness of foreign governments, and certain other credits shown in table 102.⁷ Does not include foreign currency loans.

NOTE.—The loan account/expenditure account distinction was discontinued in the fiscal year 1972 pursuant to the Office of Management and Budget Circular No. A-11, Revised, dated June 12, 1972. Data formerly classified in the loan account is still published monthly in the Treasury Bulletin while the need for such data is being assessed. This table excludes interagency loans. The Treasury Bulletin for January 1974 includes statistical statements of financial condition by agencies as of June 30, 1973.

TABLE 110.—*Dividends, interest, and similar earnings received by the Treasury from Government corporations and other business-type activities, fiscal years 1972 and 1973*

Agency and nature of earnings	Amounts	
	1972	1973
Agency for International Development:		
Development loan fund liquidation account, earnings.....		
Mutual defense program—economic assistance, interest on borrowings.....	\$9,734,679.30	\$6,265,335.30
Commerce Department:		
Economic Development Assistance, economic development revolving fund, interest on loans.....	12,353,118.78	17,105,616.35
National Bureau of Standards, working capital fund, earnings.....		65,728.72
Commodity Credit Corporation:		
Interest on capital stock.....	5,250,000.00	5,125,000.00
Interest on borrowings.....	477,710,828.99	352,300,682.09
Export-Import Bank of the United States:		
Regular activities:		
Dividends.....	50,000,000.00	50,000,000.00
Interest on borrowings.....	95,180,041.00	73,405,922.36
Farmers Home Administration:		
Direct loan account, ¹ interest on borrowings.....	21,806,164.82	
Rural development insurance fund, ¹ interest on borrowings.....		17,434,991.11
Rural housing insurance fund, interest on borrowings.....	7,329,869.37	8,535,921.03
Agricultural credit insurance fund, ¹ interest on borrowings.....	15,910,668.46	35,526,043.74
Federal Housing Administration:		
General insurance fund, interest on borrowings.....	13,553,647.28	22,869,116.86
Special risk insurance fund, interest on borrowings.....	10,141,159.53	39,652,762.42
General Services Administration:		
Automatic data processing fund, earnings.....		117,695.71
Federal telecommunications fund, earnings.....	2,570,983.69	
William Langer Jewel Bearing Plant revolving fund, earnings.....	469,895.95	
Working capital fund, earnings.....	98,413.81	64,889.93
Government National Mortgage Association:		
Management and liquidating functions, interest on borrowings.....	57,826,184.31	51,075,097.37
Special assistance functions, interest on borrowings.....	162,822,503.69	204,791,824.48
Government Printing Office, earnings.....	7,798,091.05	6,148,405.52
Health, Education, and Welfare Department:		
National Institutes of Health:		
Health professions education fund:		
Interest on appropriated funds.....	1,124,459.63	1,052,627.34
Nurse training fund:		
Interest on appropriated funds.....	640,126.17	523,796.16
Office of Education:		
Higher education facilities loans fund:		
Interest on appropriated funds and capital.....	20,054,479.39	15,740,512.00
Interior Department:		
Bureau of Reclamation:		
Colorado River Dam fund, Boulder Canyon project, interest....	2,158,764.27	2,056,380.14
Upper Colorado River storage project, interest.....	12,693,503.00	12,543,107.00
Office of Economic Opportunity:		
Economic opportunity loan fund, interest on appropriations.....	3,111,148.65	2,828,327.84
Panama Canal Company, interest on net direct investment of the Government.....	11,931,031.48	12,568,888.98
Rural Electrification Administration, interest on borrowings.....	116,550,604.72	
Rural Telephone Bank, dividend.....		1,040.38
Secretary of Housing and Urban Development:		
College housing loans, interest on borrowings.....	61,581,812.32	70,857,984.72
Low-rent public housing fund, interest on borrowings.....	5,152,714.88	2,785,484.11
National flood insurance fund, interest on borrowings.....	62,981.82	203,190.73
Public facility loans, interest on borrowings.....	11,532,334.03	12,832,496.60
Urban renewal fund, interest on borrowings.....	19,854,553.05	19,130,143.70
Small Business Administration, interest on appropriations.....	82,288,278.78	120,172,300.14
Tennessee Valley Authority:		
Earnings.....	55,810,389.99	53,784,450.40
Interest on borrowings.....	1,338,052.50	1,631,849.60
Veterans Administration:		
Direct loans to veterans and reserves, interest on borrowings.....	21,747,287.21	15,667,580.42
Rental, maintenance, and repair of quarters, profits.....	511.89	1,944.77
Defense Production Act of 1950, as amended:		
General Services Administration, interest on borrowings.....		98,916,609.92
Secretary of Agriculture, interest on borrowings.....		3,678,082.05
Total.....	1,378,189,283.81	1,337,461,829.99

¹ In accordance with an act approved Aug. 30, 1972 (7 U.S.C. 1929(g)(1)), the direct loan account was abolished and its assets, liabilities, and authorizations were transferred to the agricultural credit insurance fund. All outstanding securities of the agricultural credit insurance fund as of Aug. 30, 1972, were transferred to the rural development insurance fund which was established by this act.

TABLE 111.—*Direct sales and repurchases of loans, fiscal years 1963-73 and monthly 1973*

[In millions of dollars]

Fiscal year or month	Housing and Urban Development Department													
	Total		Export-Import Bank of the United States		Farmers Home Administration		Government National Mortgage Association ¹				Small Business Administration		Veterans Administration	
									Office of Secretary ²					
	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases
1963.....	1,275	-----	336	-----	133	-----	307	-----	34	-----	5	-----	460	-----
1964.....	1,150	-----	436	-----	119	-----	144	-----	104	-----	5	-----	342	-----
1965.....	936	-----	124	-----	157	-----	264	-----	33	-----	31	-----	327	-----
1966.....	596	-----	63	-----	201	-----	6	-----	11	-----	120	-----	105	-----
1967.....	954	92	153	-----	720	50	-----	-----	-----	-----	2	2	71	41
1968.....	1,070	213	91	-----	974	174	-----	-----	-----	-----	(*)	15	2	24
1969.....	1,337	428	379	-----	959	405	-----	-----	-----	-----	(*)	6	(*)	17
1970.....	2,115	842	406	261	1,668	569	-----	-----	-----	-----	(*)	(*)	38	12
1971.....	2,548	305	260	4	2,005	287	-----	-----	-----	30	2	2	244	12
1972.....	3,045	781	248	187	2,436	574	-----	-----	-----	-----	1	-----	368	19
1973.....	6,257	330	145	20	3,324	284	\$ 2,300	-----	-----	-----	-----	-----	488	25
1972—July.....	368	30	(*)	-----	341	30	-----	-----	-----	-----	-----	-----	27	1
August.....	95	48	1	-----	51	46	-----	-----	-----	-----	-----	-----	43	2
September.....	684	26	16	11	426	13	229	-----	-----	-----	-----	-----	13	2
October.....	300	18	(*)	-----	93	16	171	-----	-----	-----	-----	-----	36	2
November.....	444	23	(*)	4	307	16	136	-----	-----	-----	-----	-----	-----	-----
December.....	857	26	16	5	616	19	137	-----	-----	-----	-----	-----	88	2
1973—January.....	238	19	(*)	-----	185	17	53	-----	-----	-----	-----	-----	-----	-----
February.....	286	31	(*)	-----	21	29	191	-----	-----	-----	-----	-----	73	2
March.....	1,068	35	111	-----	533	32	356	-----	-----	-----	-----	-----	68	2
April.....	454	26	-----	-----	146	24	305	-----	-----	-----	-----	-----	4	2
May.....	1,154	24	(*)	1	550	20	544	-----	-----	-----	-----	-----	60	4
June.....	310	24	(*)	-----	55	21	179	-----	-----	-----	-----	-----	76	2

¹ This Association was created effective Sept. 30, 1968, by an act approved Aug. 1, 1968 (12 U.S.C. 1716b). It retained the assets and liabilities of the previously existing corporation accounted for under 12 U.S.C. 1720 and 1721 and will continue to operate the functions authorized by these two sections. Excludes sales and purchases of the secondary market operations of the Federal National Mortgage Association which was

converted to private ownership effective Sept. 30, 1968, by an act approved Aug. 1, 1968 (12 U.S.C. 1716b).

² Includes college housing, housing for the elderly, and public facility loans.

³ Includes sales made under the Tandem plan.

* Less than \$500,000.

Government Losses in Shipment

TABLE 112.—Government losses in shipment revolving fund, June 30, 1973

[Established July 8, 1937, under authority of the Government Losses in Shipment Act, as amended (40 U.S.C. 721-725)]

SECTION I.—STATUS OF FUND

Transactions	Cumulative through June 30, 1972	Fiscal year 1973	Cumulative through June 30, 1973
Receipts:			
Appropriations.....	\$3,117,000.00	\$300,000.00	\$3,417,000.00
Transferred from securities trust fund pursuant to: 40 U.S.C. 723.....	91,803.13		91,803.13
Transferred from the account "Unclaimed partial pay- ments on U.S. savings bonds" pursuant to:			
Public Law 85-354.....	50,000.00		50,000.00
Public Law 86-561.....	100,000.00		100,000.00
Public Law 87-575.....	525,000.00		525,000.00
Recoveries of payments for losses.....	550,616.07		550,616.07
Repayments to the fund.....	3,924.32	771.71	4,696.03
Total receipts.....	4,438,343.52	300,771.71	4,739,115.23
Expenditures:			
Payment for losses.....	4,435,873.58	294,152.91	4,730,026.49
Other payments (refunds, etc.).....	92.57		92.57
Total expenditures.....	4,435,966.15	294,152.91	4,730,119.06
Balance in fund.....	2,377.37	+6,618.80	8,996.17

NOTE.—This statement excludes contingent liabilities for pending claims against the fund as of June 30, 1973, totaling \$136,419.33.

SECTION II.—AGREEMENTS OF INDEMNITY ISSUED BY THE DEPARTMENT OF THE TREASURY

Agreements of Indemnity ¹	Number	Amount
Issued through June 30, 1972.....	1,991	\$5,189,423.28
Issued during fiscal year 1973.....	29	205,168.42
Total issued.....	2,020	5,394,591.70
Canceled through June 30, 1973.....	34	1,058,192.03
In force as of June 30, 1973.....	1,986	4,336,399.67

¹ The Government has not sustained any actual monetary loss in connection with its liability under these agreements of indemnity.

TABLE 112.—*Government losses in shipment revolving fund, June 30, 1973—Con.*

SECTION III.—CLAIMS MADE AND SETTLED

Claims	Number	Amount
Received:		
Through June 30, 1972.....	10,707	\$11,875,687.73
During fiscal year 1973 and processed by:		
Bureau of Accounts.....	71	244,776.41
Bureau of the Public Debt.....	264	250,059.61
Total claims received through June 30, 1973.....	11,042	12,370,523.75
Settled:		
Through June 30, 1972.....	10,704	11,873,757.87
During fiscal year 1973 and processed by:		
Bureau of Accounts:		
For payment out of the fund.....	45	43,288.50
For credit in appropriate accounts.....	9	118,138.46
Without payment or credit.....		200.00
Bureau of the Public Debt:		
For payment out of the fund:		
U.S. savings bonds redemption cases.....	265	250,864.41
Total claims settled through June 30, 1973.....	11,023	12,286,249.24
Unadjusted as of June 30, 1973.....	19	84,274.51
Total.....	11,042	12,370,523.75

Personnel

TABLE 113.—*Number of employees in the departmental and field services of the Department of the Treasury quarterly from June 30, 1972, to June 30, 1973¹*

Organizational unit	June 30, 1972	Sept. 30, 1972	Dec. 31, 1972	Mar. 31, 1973	June 30, 1973	Increase, or decrease (—) since June 30, 1972
Office of the Secretary ²	1,064	1,035	1,088	1,106	1,214	150
Alcohol, Tobacco and Firearms, Bureau of ³		3,739	3,837	3,839	3,762	3,762
Consolidated Federal Law Enforcement Training Center.....	54	65	68	66	76	22
Comptroller of the Currency, Office of.....	2,267	2,216	2,227	2,202	2,552	285
Engraving and Printing, Bureau of.....	3,530	3,512	3,525	3,455	3,378	-152
Fiscal Service:						
Accounts, Bureau of.....	1,517	1,496	1,528	1,542	1,552	35
Public Debt, Bureau of the.....	1,965	1,908	1,971	1,917	1,961	-4
Treasurer of the United States, Office of the.....	963	979	1,037	1,031	1,004	41
Internal Revenue Service.....	72,624	69,572	72,129	82,637	71,005	-1,619
Mint, Bureau of the.....	2,424	2,439	2,480	2,468	2,455	31
U.S. Customs Service.....	14,851	14,450	14,484	14,230	14,337	-514
U.S. Savings Bonds Division.....	480	467	471	463	461	-19
U.S. Secret Service.....	2,874	2,759	2,835	2,836	2,798	-76
Total employees.....	104,613	104,637	107,680	117,792	106,555	1,942

¹ Actual number of employees on the last day of the month and any intermittent employees who worked at any time during the month.

² Includes Office of the Assistant Secretary for International Affairs.

³ Became a separate bureau July 1, 1972.

⁴ Includes seasonal employees.