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### REPORT ON THE FINANCES.

#### DECEMBER, 1825.

In obedience to the directions of the act supplementary to the act entitled "An act to establish the Treasury Department," passed on the 10th of May, 1800, the Secretary of the Treasury has the honor to submit to Congress the following report.

I. OF THE PUBLIC REVENUE AND EXPENDITURE OF THE YEARS 1824 AND 1825.

There being no direct taxes of any kind, duties of excise, or other internal duties, in operation under the authority of the United States, the public revenue, by their existing laws, arises almost entirely from duties upon foreign merchandise imported, and upon tonnage, and from the sale of the public lands. There are other branches from which small and occasional receipts are derived: as dividends on bank stock, the post office, arrearages of taxes due under former laws, and other incidental payments; the aggregate of which, whether from temporary or permanent sources, is inconsiderable, as will appear by statements annexed to this report, where all are recapitulated. The receipts from the post office, indeed, have of late years exceeded a million of dollars annually; but this sum, exhausted for the most part in defraying the expenses of that extensive and useful establishment, performs in this manner the highest purposes of revenue, by contributing to the intercourse, the trade, and the prosperity of the country.

The nett revenue which accrued from duties on imports and tonnage, during the year 1824, amounted (see statement A) to \$20,385,430 42

The actual receipts into the Treasury from all sources, during the year 1824, amounted (including the loan of five millions at 4½ per cent. interest, to discharge Florida claims) to - - \$24,381,212 79

Customs (statement A) - \$17,878,325 71
Public lands (statement D) - 984,418 15
Dividends on stock in the Bank of the
United States, arrears of internal duties
and direct taxes, and incidental receipts
(statement E) - 472,987 04
Repayments of advances made in the
War Department for services and supplies
prior to the 1st of July, 1816 - 45,481 89
Loan made under the act of the 24th of
May, 1824, "to provide for the awards

Making, with the balance in the Treasury on the 1st of January, 1824, of

of the commissioners under the treaty

9,463,922 81

An aggregate of

\$33,845,135 60

5,000,000, 00

with Spain"

The regular and permanent expenditures of the United States divide themselves into two principal branches—first, the sums authorized by law for defraying the whole expenses of the Government, domestic and foreign, civil, military, and naval; second, those provided for the payment of the interest and principal of the public debt.

The actual expenditures of the nation, on all accounts, during the year 1824, amounted (statement F) to \$31,898,538 47

Civil, diplomatic, and miscellaneous - \$7,155,308 81

Military service, including fortifications, ordnance, Indian department, revolutionary and military pensions, arming the militia, and arrearages prior to the 1st of January, 1817 - 5,270,254 34

Naval service, including the gradual increase of the navy - 2,904,581 56

crease of the navy - - - 2,904,581 56 Public debt - - - 16,568,393 76

Leaving a balance in the Treasury, on the 1st of January, 1825. of

\$1,946,597 13

The difference between this balance and that stated in the last annual report from the Treasury is reconciled by the facts—that the balance, last year, was given as an estimated balance, subject to correction by actual settlement afterwards; and that it included the moiety of the loan of five millions, under the act of May 26, 1824, which was not paid into the Treasury until after the 1st of January.

The actual receipts into the Treasury, during the first three quarters of the year 1825, are estimated to have amounted to \$21,681,444 56

7 14.					
Customs -	•		-	\$15,196,397	
Public lands, (state	ment G)	· •	-	976,902	67
Dividends on stoc	k in the	Bank of	the		
United States	<b>-</b> ,		-	367,500	00
Arrears of internal	duties and	l direct ta	xes,	,	٠.
and incidental re	eceipts, (st	atement <b>I</b>	H) -	98,886	29
Repayments of adv	ances ma	de in the I	War.		- 1
Department, for		or supp	olies		
prior to 1st of Ju	lly, 1816	÷. *	-	41,758	60
Loan under the ac	t of May	26, 1824	4	5,000,000	00
				. <del> </del>	

And the actual receipts into the Treasury, during the fourth quarter of the year, are estimated at - 5,100,000 00

Making the total estimated receipts into the Treasury, during the year 1825. And, with the balance in the Treasury on the 31st Decem-

An aggregate of -

ber, 1824, of

26,781,444 56

1,946,597 13

28,728,041 69

The expenditures, during the first three quarters of the year 1825, are estimated \$20,190,979 91 to have amounted (statement I) to Viz. Civil, diplomatic, and miscellaneous \$2,098,525 16 Military service, including fortifications, ordnance, Indian department, revolutionary and military pensions, arming the militia, and arrearages prior 4,890,310 59 to the 1st January, 1817 Naval service, including the gradual increase of 2,127,156 37 the navy Public debt 11.074.987 79 And the expenditures, during the fourth quarter, are estimated at 3,253,000 00 Viz. Civil, diplomatic, and miscellaneous \$445,000 00 Military service, including fortifications, ordnance, Indian department, revolutionary and military pensions, arming the militia, and arrearages prior to the 1st January, 1817 960,000 00 Naval service, including the gradual increase of 820,000 00 the navy Public debt 1,028,000 00 Making the total estimated expenditure of the year 1825 \$23,443,979 91 And leaving in the Treasury, on the 1st of January, 1826, \$5,284,061 78 an estimated balance of

Should the expectations formed respecting the receipts in the fourth quarter be realized, the amount of receipts for the whole year will have exceeded the estimate presented by the Treasury at the last session of Congress, by about \$500,000.

It is to be remarked that, of the above estimated balance of \$5,284,061 78, the sum of \$3,500,000 is not subject to appropriation, being the estimated amount that will remain, on the 31st of December next, unsatisfied, of appropriations heretofore made. These appropriations, being necessary for the objects for which they were severally made, are still an existing charge upon the means of the Treasury. Of the residuary balance of \$1,784,061 78, it is proper distinctly to state that about one million cannot be counted upon in any estimate of effective funds for the public service. It is made up of

debts due from various banks, whose notes were received by the Government during the suspension of specie payments, or which were heretofore used as banks of deposite; debts of which the recovery must, in regard to a large part, be doubtful, and in any case slow. It may be proper to add, that the permanent deposites, generally made in the State banks, have recently been withdrawn, or put in train to be so; the public exigencies which rendered it necessary to make them, in common with those on which the losses above mentioned are likely to occur, no longer existing. Such portions of the deposites as may still remain in any of these institutions will be further withdrawn, as circumstances may render just and expedient, until these operations are closed; nor will they be renewed where it may be avoidable.

It may be proper, also, to state that directions have lately been issued to all the receivers and collectors of the public revenue not to receive, in any payments made to them, bank notes of any of the State banks, of less amount than five dollars. In discountenancing a species of paper circulation deemed to be objectionable, reference was had to the authority and example of Congress upon this point, as seen in the prohibition to the Bank of the United States, and to the banks existing in the District of Columbia, against issuing notes of a lower denomination. To guard against all inconvenience to individuals from the adoption of this measure by the Treasury, especially in the districts where the public lands are sold, an adequate previous notice was directed to precede its enforcement.

II. OF THE PUBLIC DEBT.

The total amount of funded debt due on the 1st of October, 1825, (statement No. 3,) was

\$80,985,537 72

Of the above amount, the only portion remaining unpaid of the revolutionary debt, is the three per cents., amounting to \$13,296,231 45. This sum and the subscription of seven millions in the Bank of United States, at five per cent. (the United States holding an equal amount in the shares of that institution) are redeemable at the pleasure of the Government; making together -

\$20,296,231 45

The residue of the public debt, contracted subsequently to the 1st of January, 1812, and amounting to \$60,689,306 27, exists in the following portions, and is redeemable at the following periods, viz:

In 1826, being the residue unpaid of loans made in 1813 \$16,270,797 24 In 1827, being the residue unpaid of loans made in 1814 13,096,542 90 In 1828, being the residue unpaid of loans made in 1815 9,490,099 10 The stock of the foregoing portions of the debt, is all at

6 per cent.

In 1829, stock at  $4\frac{1}{2}$  per cent., being the moiety of 6 per cent. stock of 1813, exchanged under the act of Congress of March 3d, 1825

In 1830, stock at  $4\frac{1}{2}$  per cent., being the other moiety exchanged as last above stated -

In 1831, stock at 5 per cent. This is one-third of the sum of \$56,704 77, issued in exchange for the 6 per cents of 1813, 1814, and 1815, subscribed under the act of the 20th of April, 1822

In 1832, stock at 5 per cent., being one other third part of the sum subscribed, as last above stated

18,901 59

792,569 44

792,569 44

18,901 59

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In 1832, stock at $4\frac{1}{2}$ per cent., borrowed of the Bank of the United States, one half to pay the Florida claims, the		٠.
other half to pay off the 6 per cents of 1812, under the act		
	\$10,000,000	00
In 1832, stock at 5 per cent., under the act of Congress		
of May 15, 1820	999,999	13
In 1833, stock at 5 per cent., being the remaining third		٠.
subscribed under the act of April 20, 1822	18,901	59
In 1833, stock at 41 per cent., being one moiety of the		1
amount subscribed in exchange for 6 per cent. stock of	2	
1813, under the act of May 26, 1824	2,227,363	97
In 1834, stock at 4½ per cent., being the other moiety		
subscribed as last above stated	2,227,363	98
In 1835, stock at 5 per cent., being the amount issued		
under the act of Congress of March 3d, 1821 -	4,735,296	30
Total redeemable at the periods specified	60,689,306	
Total redeemable at the pleasure of the Government -	20,296 231	45
Total amount of funded debt on the 1st day of October,		
1825	80,985,537	72
		==

The amount of Treasury notes outstanding on the 1st of October, 1825, is estimated (No. 4) at \$16,600.

And the amount of Mississippi stock unredeemed on that day, includ-

ing awards not applied for, (No. 5,) at \$7,850 17.

The foregoing recapitulation exhibits the precise amount of the public debt now due, as well as the different periods at which, by the terms of the several loans under which it was contracted, the United States are at liberty to pay it off. Of the sum of \$11,074,987 79, mentioned, under the head of expenditures for 1825, as having been paid off in that year, \$7,727,052 19 were on account of principal of the debt, and the remainder on account of interest during the first three quarters of the year. Nearly the whole of the principal thus paid was outstanding at an interest of 6 per cent. Looking to the above recapitulation, it appears that in the years 1826 and 1827, a larger amount of debt becomes redeemable than it will fall within the ordinary surplus means of the Government to pay in the course of those years, viz: a sum exceeding sixteen millions in the former, and thirteen millions in the latter year. Both these portions of the debt are also at an interest of six per cent. In 1828, the amount redeemable is at a point which it may be hoped the stated means of the Treasury for that year will reach; the ability to pay off increasing as the process of reduction advances, both by the increasing means of the nation and the annual liberation of interest on the amount of debt reduced. But in the year 1829 only a very small amount becomes redeemable, viz: less than one million, and in the year 1830 a sum no`larger.

At the period of the last annual report from the Treasury, no portion of the debt became redeemable in either of those years; and with a view to a more equal diffusion of payments, as well as to effect a saving in interest, it was recommended that the excess of debt, which could not by the ordinary resources of the Treasury be discharged in 1826 and 1827, (the debt redeemable in the former year then standing at \$19,000,000,) should be thrown in equal portions upon the years 1829 and 1830. To carry this

recommendation into effect, so far as applied to the year 1826, a loan of twelve millions was recommended, at 5 per cent.; one half to be redeemable in 1829, the other half in 1830; the entire twelve millions being intended to constitute a fund with which, in conjunction with the annual surplus means of the Treasury, to pay off the nineteen millions redeemable in 1826. The principle of the recommendation was adopted by Congress, but not its precise terms. An act was passed on the 3d of March, 1825, authorizing an exchange of stock to the amount of twelve millions of dollars, at four and a half per cent., for a stock of like amount at six per cent.; the latter being so much of the stock of 1813 as was intended by the act to be redeemed. The act also authorized a loan to the same amount, and at the same rate of interest, to accomplish the same object; both modes not to be pursued, if either The new stock of four and a half per cent., whether proceeding from the exchange or the loan, was, by the terms of the act, to be subject to redemption in 1829 and 1830, in equal portions. The proper measures were taken to execute this act, but have prevailed only to a limited extent. The operation of exchange, which was first resorted to, took effect to the amount of \$1,585,138 88; and this sum, divided into equal parts, forms the two sums that now stand in the general table of the debt as redeemable in the years 1829 and 1830, whilst they have also served to diminish, by so much, the six per cent. stock of 1813. Proposals for a loan for the residue of the sum wanted were next issued; but no offers were received.

The causes of the failure, it may be presumed, were the low rate of interest and short periods of redemption held out by the act, in conjunction with an activity in the commercial and manufacturing operations of the country, affording higher inducements to the investment of capital. This mode of dealing with the debt, whereby, through the instrumentality of new loans, stock at a high interest is converted into stock at a reduced interest, and whereby, also, the extinguishment of the principal is made to fall in payments as nearly equal as may be throughout a given number of years, is evidently advantageous to the public; since it not only lessens the national expenditure, on account of its interest, but guards against the possible accumulation of money in the Treasury, in years when it might remain inactive, towards the progressive reduction of the debt. As it is a mode fully sanctioned by Congress heretofore, it is respectfully recommended, on this occasion, that an act be passed, at an early day of the session, giving authority to borrow nine millions of dollars, at an interest not exceeding 5 per cent., redeemable in equal portions in 1829 and 1830, in order that the Treasury may be enabled to pay off, in 1826, the entire remaining amount of the 6 per cent. stock of 1813 redeemable in that year. Nine million, with the disposable means which the Treasury will probably have at command in 1826, it is believed, will form a sum commensurate with this object. cent. is named as the maximum of interest, and considering the short periods of redemption, it is not probable that the loan could be obtained at a lower The contingencies of the money market might, indeed, produce more favorable offers; but these are not to be counted upon, with any approach to that certainty which should form the basis of such a financial operation.

Should the act in question be passed, it is further respectfully recommended that, in the event of the loan being obtained under it, authority be given to issue to the holders of the stock under the 3d of March last, exchanged stock equal to the amount of the subscription before stated, viz: \$1,585,138 88, bearing the same rate of interest as that which may be issued under the act

proposed. The two acts will have had precisely the same object. The second, should it succeed, will only have consummated an operation which will date its inception from the first. It is therefore considered that it will belong to a proper estimate of good faith to place the stockholders under both acts upon a footing of equality. Those who were willing to accede to the terms of the Government at an early day in this transaction, should not be left in a worse situation than those who may have held back in the hope of better offers. Let all be treated alike. It is thus that the Government will exalt itself before the nation. It is thus that, substituting an expanded justice for the mere letter of a bargain, it will be likely to invite still larger confidence in future. It is thus that it will ultimately be the gainer, by that connexion invariably subsisting between the permanent interest of every Government, and its standing of unimpeachable and spontaneous equity in the eyes of the public creditor.

Should an act for the loan of nine millions be passed, a considerable surplus of debt, at 6 per cent., will still remain to be provided for, for the service of 1827; more than thirteen millions of the stock of 1814 becoming redeemable in 1827, the whole cannot be redeemed in that year, but with the aid of a loan. A loan of six millions would be sufficient, in all probability, for this purpose, and is, accordingly, recommended; the interest not to exceed five per cent., and the amount to be also subject to redemption in 1829 and 1830, in equal portions. The effect of the two loans recommended, which it would be most desirable to authorize in distinct acts, would, it is believed, be to enable the Government to redeem the whole of the six per cent. stock of 1813 and 1814, in the course of 1826 and 1827. also throw upon each of the years 1829 and 1830 an amount of debt equal to about eight millions and a half, instead of less than one million, according to the distribution as at present existing. The only remaining stock of six per cent, would then be that of 1815, in amount under nine millions and a half, redeemable in 1828. Should no unforeseen expenditures arise, and a proper economy be kept up in the public administration, it may reasonably be hoped, as before intimated, that the surplus revenue at the disposal of the Treasury, in 1828, will be equal to the reimbursement of that sum. After 1830, the whole amount of debt, on the results herein assumed, would stand at about forty millions; full one-half of which will be redeemable at the pleasure of the Government. No portion of it will be at an interest exceeding five per cent, whilst the principal part will be at a rate still lower. With these views of the public debt, so encouraging in their bearing upon its speedy, certain, and regular extinguishment, it is not deemed necessary to recommend, at present, any other measures in relation to it than the two loans described.

## III. OF THE ESTIMATE OF THE PUBLIC REVENUE AND EXPENDITURE FOR 1826.

The public revenue is derived in an amount so preponderating from foreign commerce, that the state of the latter is always to be chiefly looked to, in every prospective view of the national income. As the internal business of the country has worn a character of activity and increase during the present year, so has also its foreign trade, by that close connexion which subsists between them. The exports for the year ending on the 30th September last have exceeded ninety-two millions of dollars. The imports have exceeded ninety-one millions. Of the exports, upwards of sixty-six millions were of domestic, and the remainder of foreign productions.

Of the imports, upwards of eighty-six millions were in American vessels;

of the exports, upwards of eighty-one millions. Considering that the vessels of those foreign nations with which the United States have the most extensive commercial intercourse are now placed upon a footing of equality, as to duties and charges of whatever kind, in our ports, with the vessels of the United States, this heavy excess of American tonnage is a signal proof of the flourishing state of our navigation. It may serve to show how the efficient protection extended to it by the early laws of Congress succeeded in establishing it in a manner to meet and overcome all competition. Before the era of those laws, it is known how this great interest languished; how little able it proved, before the auxiliary hand of Government was stretched out, to support itself against the established superiority and overwhelming competition which it had to face in the world.

The foregoing amount of exports exceeds, by about seventeen millions of dollars, the average amount for the three years preceding. The imports exceed, by about eleven millions, the same average. Whilst this large excess of exports, during the past year; arises chiefly from the produce of the soil, it is satisfactory to know that domestic manufactures have lent their contribution. Of the latter, there have been exported to the value of between five and six millions of dollars. This is an excess of eight hundred thousand dollars over those exported in 1824, and of more than two millions of dollars over those exported in 1823. The progressive increase in

this branch of industry is naturally ascribable to the new tariff.

The effects of the tariff upon the course of our foreign trade, in other respects, have, as yet, been but very partially disclosed. More time must elapse before such a body of successive facts can be presented under it, as -may lay a foundation for confident conclusions. The law itself, by the terms of its enactment, has not yet come into full operation in all its parts; and the returns in possession of the Treasury are not yet complete, even for the short period during which its principal provisions have had any ef-One thing seems apparent: that its effect, up to the present period, has not been to diminish the general aggregate of the foreign trade of the country. In estimating the value of the importations for the last year, it is probable that even an increase will be found to have taken place in some articles on which the duties were raised; as in fabrics of cotton, and in several articles composed of iron: whilst in other articles of this last material, as well as in some articles composed of wool, a decrease will be observable. But a fact challenges notice, that can scarcely have been without its operation upon our importations during the commercial year just closed: It is the extensive changes that were announced in March last, in the tariff of Great Britain. The trade of that country exerts such an influence upon the trade of other countries, that any important alterations in the former must always be likely to affect, to a greater or less extent, the markets of Europe The larger admission into England, which and of the commercial world. the above changes authorized, of the commodities of other countries, heretofore positively or virtually excluded for ages from her ports, must have affected the prices of a portion at least of those commodities, by the prospect of a new vent thus suddenly opened to them. This is known to have been the case in regard to some commodities, the duties upon which were lowered by the British tariff-which commodities are also amongst those imported from Europe into the United States. It is presumable that it may have been the case in regard to others less distinctly known. Hence the additional value of foreign merchandise imported into the United States during the past year cannot, in all cases, be taken as the true measure of an additional quantity; the laws of the United States requiring the value of for-

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eign articles to be fixed at the port of exportation, and at the time of exportation. These changes in the British laws of trade, operating simultaneously with the new tariff at its commencement, increase the difficulty of ascertaining, at this juncture, the exact effects of the latter, even for a single

year, upon the course of the foreign trade of the United States. I'he importations for the year being so large, and the provisions of the new tariff mainly attaching to them, a corresponding amount of revenue will arise from this source during the year. Accordingly, the gross amount of duties accruing upon imports and tonnage, from the 1st of January to the 30th of September last, is estimated at twenty-five million five hundred thousand dollars. The gross amount that will probably accrue for the whole year, is estimated at thirty-one millions. Should this amount prove to be correct, it will exceed, by six millions of dollars, the amount which has accrued during any one year since the excessive importations that immediately followed the war, viz: those of 1815 and 1816.

In estimating the clear revenue that may be expected to arise from the duties of the year, the amount of them to be drawn back on exportations of a portion of the articles on which they have accrued, the losses that may happen, and the expenses of collection, are all to be taken into consideration. The duties secured by bond during one year, are chiefly payable in the year that follows. A portion is payable in the same year; but this is generally counterbalanced by the portion that also becomes payable in the next year, on the importations of that year. It will be more than counterbalanced if. the importations prove greater, and will not be met if they prove less. Debenture certificates for payment of drawback being demandable at any time within a year after the importation of the articles intended to be exported, the number and amount of them chargeable upon the accruing duties of the year can never be accurately foreknown.

The debentures issued during the first three quarters of the present year amounted to \$4,489,710 29. This is more, by \$1,537,710 99, than those issued during the corresponding period of the preceding year. The amount of those outstanding on the 30th of September last, and chargeable upon the revenue of 1826, was \$1,858.315 64; which is more, by \$854,313 64, than was chargeable on the same day in 1824 upon the revenue of 1825.

The amount of duty bonds in suit on the 30th of September last was \$2,987,347 22, which is \$92,791 98 more than was in suit on the same day in the year preceding.

Deducing from the foregoing statements, the conclusions and probabilities that may at present seem warrantable, the receipts for 1826 are estimated as follows, viz:

From	customs			<del>.</del>	-	\$24,000,000 00
	public lands			t j = 2 2 2 1		1,000,000 00
	bank dividends		<b>_</b>	•	•	385,000 00
	miscellaneous a	nd incide	ental receipts	<b>3</b>	7	115,000 00
1.	Making an agg	recate of			47	\$25,500,000,00

The expenditures of the year are estimated as follows:

Civil, miscellaneous, and diplomatic Military service, including fortifications, ordnance, Indian department, revolutionary and military pensions, arming the militia, and arrearages prior to the 1st of January, 1817.

5,525,662 55

\$2,032,454 66

Naval service, including gradual increase \$3,026,612 81 Public debt - - 10,000,000 00

Making together

\$20,584,730.02

Which will leave in the Treasury on the 31st of December, 1826, after satisfying all the demands of that year, a surplus estimated at

\$4,915,269 98

If the remark be entitled to any attention, that the recent alterations in the British laws of trade have affected the importations into the United States during the existing year, by increasing their ad valorem amount, it ought not to create surprise if the value of importations in 1826 should fall below that of 1825; because, admitting that these laws served, on their first promulgation, to enhance the price of certain enumerated commodities in the markets of Europe, it is not probable that this effect of them will be either extensive or permanent. One of their main provisions is known to consist in a reduction of the duties upon a list of articles manufactured in the different countries of Europe, as well as in Britain. But the most important articles of this list were already so thoroughly established in the manufactories of Britain, as to be beyond the reach of competition from abroad. Hence the privilege of introducing them there, and especially to any large extent, (meaning for consumption in Britain, without here alluding to her warehousing system.) must prove, in the end, to be nominal rather than real. Among the list are seen fabrics of woollen, of cotton, of linen, of hardware; and the new scale of duties is to have added to them, in every case, the amount of any internal excise duty previously existing, or which may at any time afterwards be imposed upon the same articles, when manufactured in England. The forecast of that country, in all that relates to the interests of her manufactures, justifies the belief that she will not fail to conciliate the continued protection of them, with whatever other abrogations she may engraft upon her commercial code, either in relation to the othernations of the world, or to her own dependencies in whatever part of it.

It has been seen how largely the exportation of our own manufactures, during the past year, has exceeded the exportations of the two years preced-It may be added, that in no previous year since the foundation of the Government has the exportation of American manufactures reached an amount at all approaching to that of 1825. This is known from official documents as far back as 1803, and no doubt can be entertained of its being true for the remainder of the period. This fact, in conjunction with the increasing consumption of these manufactures at home, and not less of their improving quality, gives gratifying assurance of the progress of this most important branch of the national industry. It may be considered as marking the commencement of an epoch in the national resources, since an intimate connexion is believed to exist between the full encouragement and success of domestic manufactures, and the wealth, the power, and the happiness of the country. The United States would, it is thought, overlook what is due to the essential interests of their agriculture, which can never reach the full point of prosperity but under the constant and various demand of the home market; of their foreign commerce, which can never expand to its full limit of activity, or reap its full measure of riches, but with the aids of an active home trade, and of an export trade enhanced in its value by being diversified in its objects; of the exuberance of their soil, yielding the best materials for so many of the fabrics which conduce to the wants, the comforts, and the refinements of the social state; of the industry, the enterprise, the frugality,

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of their people; of the unrivalled equality of their laws, which, interdicting exclusive rights and monopolies, invites the most energetic exertions of every individual in the field of competition; and, finally, of the advantages flowing from the absence of pecuniary exactions by the hand of Government upon the internal products and labor of the country—if they do not vigorously uphold the manufactures of the country, now for the first time appearing to be upon the eve of striking root. It is a commencement that deserves every seasonable improvement. The territorial size and fertility of a country depend upon nature or upon accident. Both the one and the other may exist upon the largest scale; but in vain, if a provident Government do not second these gifts; whilst nations destitute of them, and struggling against positive obstacles of nature, are seen to arrive, through the wisdom of their policy, at the heights of prosperity and renown. To give perfection to the industry of a country rich in the gifts of nature, and blessed in the beneficence of its Government; to draw out its obvious resources, and seek constantly for new ones, ever ready to unfold themselves to diligent inquiry urged on by adequate motives; to augment the number and variety of occupations for its inhabitants; to hold out to every degree of labor, and to every modification of skill, its appropriate object and inducement: these rank amongst the highest ends of legislation. To organize the whole labor of a country; to entice into the widest ranges its mechanical and intellectual capabilities, instead of suffering them to slumber; to call forth, wherever hidden, latent ingenuity, giving to effort activity, and to emulation ardor; to create employment for the greatest amount of numbers, by adapting it to the diversified faculties, propensities, and situations of men, so that every particle of ability, every shade of genius, may come into requisition, is, in other words, to lift up the condition of a country, to increase its fiscal energy, to multiply the means and sources of its epulence, to imbue it with the elements of general as well as lasting strength and prosperity. It is in the destiny of nations, that the highest points of advancement are not to be arrived at, but through the com-That extensive and flourplicated yet harmonious action of these elements. ishing manufactures, with the train of useful arts allied to them, tend to propel nations in this onward course, is a maxim believed to be enforced by the best lights of experience, and to be of peculiar application to the United States, under the present circumstances of their interior and external condition. By a flourishing state of manufactures, we shall see rising up a new class of capitalists, rivalling in the extent and usefulness of their operations, and in the amount of their gains, the wealthiest of our merchants; spreading, too, by the education and habits for which their pursuits when largely conducted make a call, useful knowledge and science, wherever these pursuits concentre. By a flourishing state of manufactures, we shall see the gains of the merchant augmented, even in his trade of imports; since, for every foreign fabric excluded from consumption by the ultimate use of the rival fabric at home, other fabrics will find their way to us; consumption having no limits but the ability to buy, and this ability invariably increasing as home manufactures assume variety and attain perfection. It is then that they create and diffuse wealth, by what is the only true foundation of it in a nation—the universal, subdivided, and successful industry of the people. It is then that they make a call for an abundant circulating medium, by quickening the operations of purchase and sale. It is then that they attract the precious metals to a country, and, beyond any other power of retention, keep them there. merous manufactures, we shall see agriculture, the first pillar in the State, stand firm; for when they shall have raised up new capitalists, who so sure to maintain profitable dealing with them as the owner of the soil? For the

http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis treasures that cover its surface, and that lie beneath it, he is then sure to find a market, both regular and growing, whatever the political or mercantile vicissitudes at a distance; and as sure to buy at cheap rates the fabrics that he wants-cheapness being the necessary consequence of full competition among a powerful class of artisans at home. By numerous manufac-. tures, in fine, we shall see reared up in the State that additional pillar, which. standing in the middle, is indispensable to the stability of the other two; for the State must be in a false position, lying perpetually at the mercy of extrinsic events, when reposing only upon foreign commerce and agriculture. The great intermediate interest, strengthening and upholding both the others, is manufactures. When to the complete establishment of these the internal improvement of the country shall have been superadded, the farmer of the United States cannot but perceive that the measure of his prosperity is Discouraging distances between himself and his cusmade potentially full. Through the wisdom of art, the obstacles of nature tomers exist no longer. disappear. He sees combined with the advantages of a country of almost boundless extent and capacity of production, the facilities of quick intercourse, which compensate to small countries the want of these advantages. He sees time anticipated in the effective augmentation of our numbers: for, as with machinery in manufactures, so with canals and good highways; they change the relative weakness of a thin and scattered, into the activity and power of a condensed population; thereby exemplifying the highest wisdom of legislation—the noblest works of government—guided by the intelligence and stimulated by the energy of freedom.

In giving these opinions in favor of domestic manufactures, it is known that other opinions exist on this subject, claiming the support of distinguished names, both at home and abroad. For these opinions, as they have from time to time been witnessed in the discussions of the legislative hall at home, the utmost deference is felt. Nevertheless, it is deemed proper to communicate with candor those contained in this report, deliberately weighed as they have been, and uttered, as they also are, under the obligations of official duty. In the submission of plans for the improvement of the public revenue, none occur more likely to prove salutary than those that look to the fostering of manufactures; under the truth, that in the multiplied productions of nature and art in a country, the result of industry and skill every where diffused, lie the best and only foundations of finance. people of a country are universally and profitably employed, the aggregate of individual becomes the surest measure of national prosperity; and revenue for the public occasions will always be at hand, under whatever forms the Government may deem it most expedient and least burdensome to call The facts of the world are on the side of these opinions; it being incontestable that nations which have reached the most imposing heights of physical and intellectual power, are those in which manufactures have been the most numerous, and arrived at the greatest perfection. It is more applicable to add, that this perfection, amongst the nations where it has been. most conspicuous, has been achieved through the most comprehensive and rigorous protection afforded to this kind of industry—a protection persevered in throughout ages, and never given up whilst its objects remained unaccomplished. The speculative economists of Europe are in opposition to the experience that surrounds them, and not less frequently to each other and to themselves, when they would hold up to any one nation the asserted benefit of an opposite system. "France," says one of her most celebrated writers of this class, (but who knows how to reconcile the enlightened ideas of free trade with those first duties that every nation owes to itself,) "is

probably indebted for the beauty of her silk and woollen manufactures to the wise encouragement of that administration which advanced to the manufacturers two thousand francs for every loom at work." The same writer, (Say,) whilst describing the condition of some of the provinces of that country, and which, as he says, wanted nothing but towns to bring them into high cultivation, adds, that "hopeless, indeed, would be their situation, were France to adopt the system which recommends the purchase of manufactures from foreign countries, with the raw produce of domestic agricul-France still adheres, in the midst of her riches and power, to the practice on which these sentiments are founded. Nor is the example of Britain, up to this very moment, less absolute or less instructive. The prohibitions, the bounties, the high duties, the penalties, (by force of which, throughout a long tract of time; the manufactures of that country have gained so much excellence,) never in anywise abated, until, by the recent avowals of her statesmen, high in intelligence as authority, British fabrics were not merely certain to continue the supply—immense as it is known to be—of the home demand, but to find their way, in a proportion far greater than those from any other country, into all the markets of the world. United States, with a combination of natural and political advantages, as transcendent in number as degree, have before them these and other examples; the lights of co-existent nations; the amplest demonstrations of experience for building up their manufactures; and, by that vigilant legislative assistance, without which they have never been known in any country to establish themselves in large or durable pre-eminence. Nor has this policy been found to interfere with an abundant foreign commerce in the wealthiest and most industrious nations. It has, on the contrary, carried its bounds. still further; since every nation, by its habits and position, will always command superior facilities for excelling in certain branches of labor and art, which it therefore chiefly cherishes, leaving to other nations the opportunity of excelling in other branches, or of running the career of beneficial rivalry in the same; by which system the artificial productions of the world are augmented and improved, and the fields of traffic, through the increasing desires and varying tastes of mankind, as opulence and civilization make new advances, more and more extended and enriched. If the nations of Europe, whose industry and interchanges move in circles geographically proximate to each other, have not yet adopted this policy, or have fallen back in their prosperity by the fact of its absence; if those nations that have adopted it are still seen to keep to it, or have only swerved from it after its ends have been attained; by stronger reasons should the United States act Their remoteness from all the chief sources of supply of manufactured articles, forms the additional motive; not to invoke that which might be drawn from the burdens, and even exclusions, still in full existence in other countries, against some of their primary productions. That a populous and independent nation, a nation civilized since the moment of its existence, and whose institutions, by their essential principle, tend to accelerate it in the career of intellectual and social, as already they have conferred upon it political eminence, should have continued as long as the United States have done, to derive from a distance, to be computed only by the space of oceans, so many of the fabrics which conduce to the necessary or tasteful accommodations of life, if not without precedent, has, perhaps, not before existed in the case of any other nation upon the same extensive scale. Without adverting to the contingencies which may diminish or cut off-this supply from remote hemispheres, the very deterioration to which time, and moré frequently casualty, expose no inconsiderable portion of these fabrics:

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before the natural and intended uses of them can be exhausted, and where the skill that made is too often alone competent to renovate or repair, becomes, by so much, a dead loss to the capital of the importer or consumer, and consequently to that of the nation. The amount of it would go far, it is believed, towards forming a fund for encouraging the equally perfect fabrication at home of most of the articles of foreign origin consigned, by the cause alluded to, to premature inutility or destruction. Besides the advantages of manufactures for home use, the present moment is deemed to be peculiarly auspicious, (not to say urgent,) for fostering them, from the situation and circumstances of the rest of the world. An era has arrived, upon which after ages are to look back as to a point in the commercial destinies of mankind. The colonial system is fast falling to pieces. Over immense regions it is totally gone; involving the certainty of changes, both in the channels and the objects of trade, as vast as they will be various. The family of nations has been extended; new continents, new oceans, are opened to independent intercourse, to a just and equal participation in the benefits of which the United States cannot but be alive. These benefits they can scarcely derive to the full and proper extent, but by giving themselves to the large fabrication of those works of art for which their climate, their productions, and the skill and capital of which their citizens are already in possession, especially qualify them. The course of their export-trade for the last two years, as stated in this report, is an encouraging omen of their ability and aptitude to enter this new and great field of competition. Not to follow up such beginnings by timely and judicious measures, might be to let opportunities pass, not always to be recalled. Whilst nations, shut out by their limited territory from agricultural products as the basis of foreign trade, have yet pushed the latter to its farthest limits by manufactures alone as that basis, it is the favored lot of the United States to superadd to the extent and riches of their soil a state of social advancement, and an amount of town population, already equal to the most extensive and varied operations of manufacturing industry. Not to found establishments by which this species of profitable industry may take life, and spread over the land, would, it is believed, be to forget alike what is due to the best interests of agriculture on the one hand, and to the further enlargement of our commercial power upon the other.

In expressing the convictions embraced in the foregoing remarks, it is not intended to close them by recommending any general revision of the tariff, as fixed by the act of Congress of the 22d of May, 1824. But it is deemed proper, under cover of them, respectfully to submit the expediency of effectively increasing the existing duties upon all manufactures of cotton of a fine quality.

The facilities and inducements to the fabrication of cottons of every description in the United States are so great, that the most beneficial consequences may be anticipated from the full establishment of this manufacture in all its finer branches, in like manner as, by the protection already afforded to cotton fabrics in the coarser branches, we have seen these latter established with advantages so manifold and decided. And should we establish, completely, the former also, such is the quantity in which we produce the raw material of this prominent manufacture of modern times, and (what is still more important,) such its quality, that there is no cause for apprehending that our immense exportations of it abroad will stop. On the contrary, it may be expected that they will go on progressively increasing.

Concurrently with this recommendation for an augmentation of duties on all cotton manufactures of fine quality, it is deemed advisable to submit

also the expediency of lowering, to a small extent, the duties at present

existing upon teas, upon coffee, and upon cocoa.

These articles, especially the two former, are of such large consumption in the United States, as to take rank among the necessaries of life. They go to make up a part of the daily beverage of the poor as well as the rich, and should therefore not be pressed upon too heavily by the hand of taxation in any form; the less, as they trench upon no rival production at home.

Their more enlarged consumption would tend to increase, in corresponding proportions, the demand for sugar; thereby fostering a valuable production of some of our own States. The more widely, also, the habit of their use can be extended, the greater, it is believed, would be the prospect of seeing lessened the consumption of ardent spirits, so baneful in their effects upon the industry, the health, and the morals of the community. Under these views alone, regarding their connexion with the public prosperity and individual happiness, any temporary or partial loss to the revenue that might result from an adoption of this last recommendation, ought to be considered as compensated. It is not, however, certain, that such loss would result from the increased demand that might be expected to grow up for these articles by a reduction of the present impositions upon them. As regards teas, it may be added as an additional motive to the recommendation, that, under the present duties, there is reason to apprehend some falling off, ultimately, in our China trade, from the late laws and regulations of Britain bearing upon this important article of merchandise.

The interests of a valuable portion of our foreign trade, therefore, and of our shipping, appear to be at stake, in fixing the duties upon teas of all kinds at rates somewhat lower than as at present established.

All which is respectfully submitted.

RICHARD RUSH.

TREASURY DEPARTMENT,

December 22, 1825.

A

A STATEMENT exhibiting the amount of duties which accrued on merchandise, tonnage, passports, and clearances; of debentures issued on the exportation of foreign merchandise; of payments for drawback on domestic distilled spirits and domestic refined sugar, exported; of bounties on salted fish, exported; of allowances to vessels employed in the fisheries; of expenses of collection; and of payments made into the Treasury, during the year ending on the 31st day of December, 1824.

	, ,	Duties on		Debentures	Drawback on do-			Expenses of	Nett revenue.	Payments
Year.	Merchandisé.	Tonnage.	Passports and clearances.	`issued.	mestic distilled spirits and do- mestic refined sugar.	and allow- ances		collection.		made into the Trea- sury.
1824	\$25,494,628 55	\$126,516 44	\$10,986 00	\$4,277,923 74	\$1,973 48.	£214,870 88	\$21,137,362 89	\$751,932 47	\$20,385,430 42	17,878,325 71

TREASURY DEPARTMENT,

Register's Office, December 21, 1825.

JOSEPH NOURSE, Register.

LANDS sold, and moneys received for lands, from the 1st January, 1824, to the 31st December, 1824; and of payments made into the Treasury, during the same period, on account of public lands.

	Land sold in 1824.	Amount received.	Expenses.		
Offices.		Am't received in 1824 for lands sold prior to 1st July, 1820.			
Marietta Zanesville Steubenville Chillicothe Cincinnati Wooster Piqua Delaware Jeffersonville Vincennes Brookville Crawfordsville Fort Wayne Kaskaskia Shawneetown Edwardsville Vandalia Palestine Sangamon Detroit Monroe St. Louis Palmyra Franklin Franklin Gitized for FRASER	9,698.59 24,215.84 29,063.91 36,628.67 16,183.81 20,229.65 27,856.91 30,098.58 2,415.06 3,018.88 27,219.31 31,313.34 11,313.34 11,313.34 11,075.02 11,075.02 11,075.02 11,278.28 2,278.66 22,278.66 22,278.66 614.00 11,936.63 14,921.26 22,339.10 27,923.89 61,917.15 16,329.53 18,363.45 24,954.45 34,400.58	\$2,001 32 8,607 71 5,575 61 4,718 58 18,465 39 8,161 94 10,748 63 6,637 73 22,332 - 76,254 - 80,074 - 1,343 1,666 96 1,869 20 4,851 5 554 02 7,480 6 - 14,921 5 - 14,921 5 - 76,554 - 80,074 6 1,343 1,666 96 1,869 20 4,851 5 554 02 7,480 6 - 14,921 5 - 27,923 115 68 77,884 5 - 20,436 8 6,684 29 5,330 19 50,661 4	13	\$12,356 54 39,211 94 39,929 94 22,967 05 42,260 74 43,207 45 2,308 45 32,087 90 17,117 95 23,490 05 77,515 41 77,558 70 7,400 00 37 00 2,960 59 15,950 25 4,000 00 51,721 53 50,026 01 25,541 78 86,457 24	

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TREASURY DEPARTMENT, General Land Office, November 1, 1825.

GEO. GRAHAM, Commissioner.

E.

# STATEMENT of the moneys received into the Treasury from all other sources than customs and public lands, during the year 1824.

From dividends on stock in the Bank of the United S	tates	\$350,000 00
arrears of old direct tax of 1798 - \$5,20	3 50	
new direct tax 99	8 46	
new internal revenue - 34,66	3 37	
fees on letters patent 6,27	0 00	* * * *
cents coined at the mint - 15,47	5 00	
passage money of an American seaman		
	0.00	
surplus emoluments of officers of the		444
customs 31,49	0 56	10
interest on balances due by the Bank	100	1 har
	5 33	
Received under the act to abolish the United		
States trading establishment 22,51	9 20	* * *
Moneys previously advanced on account of		
	8 62	* *
Moneys previously advanced on account of	7	
	3 00	
		122,987 04
Balances of advances made to the War Department, re	epaïd	*
under the 3d section of the act of 1st May, 1820		45,481 89
Loan of five millions of dollars at four and a half per	cent	
to provide for the awards under the Spanish treaty		5,000,000 00
		·

TREASURY DEPARTMENT, Register's Office, December 8, 1825.

NOURSE, Register.

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F.

# STATEMENT of the expenditures of the United States for the year 1824.

CIVIL, MISCELLANEOUS, AND I	DIPLOMATIC,	viz:
Legislature	\$603,738 39	
Executive department	473,370 46	
Officers of the mint	9,310 00	
Surveying department	12,272 30	
Commissioner of the Public Buildings -	1,500 00	
Governments in the Territories of the United		**************************************
States	26,632 79	· , , ,
Judiciary	209,442 30	
		\$1,336,266 24
Annuities and grants	1,953 02	Ψ=,000,000
Mint establishment	29,469 76	
Unclaimed merchandise	769 99	
Light-house establishment	153,419 96	
Surveys of public lands	108,891 00	
Registers and receivers of land offices -	1,206 00	e de la companya de l
Boundary lines between Missouri and Ar-	2,::::	
kansas	1,000 00	
Land claims in Florida Territory -	13,564 92	
Land claims in St. Helena land district -	1,937 50	
Repairing the road from Cumberland to Ohio	17,000 00	a a
Roads within the Indian territory, from Nash-		P C
ville to New Orleans	7,920 00	
Roads within the State of Indiana -	11,462 73	
Roads, canals, &c. within the State of Alabama	32,969 01	
Roads and canals within the State of Missouri		
Payment to Ohio of the nett proceeds of land	, - , - , - , - , - , - , - , - , - , -	
sold under the 3d section of the act of 28th		<b>WEST</b>
of February, 1823	10,206 41	الحبيب -
Marine hospital establishment	34,986 77	
Public buildings in Washington	110,370 53	
Accommodation of the President's household	839 24	
Payment of balances due to officers of old in-		
ternal revenue and direct tax	657 47	
Payment of balances to collectors of new in-		
ternal revenue	317 50	
Payment of certain certificates	425 73	
Miscellaneous expenses	136,294 41	, , ,
	· <del></del>	678,942 74
Diplomatic department	108,898 47	
Missions to the independent nations on the		
American continent	28,669 72	
Contingent expenses of foreign intercourse -	20,145 73	
Relief and protection of American seamen -	38,056 96	
Treaty with Spain	15,946 17	
Treaty of Ghent, (6th and 7th articles) -	14,136 44	4
Treaty of Ghent, (1st article)	12,327 78	in the second
•		

Treaties with Mediterranean pov Claims on Spain	vers	- \$10,550 - 4,891,368		<b>%</b> .
Clarins on Spain	• •	4,051,505		\$5,140,099 83
			:	\$7,155,308 81
MILITARY	DEPARTM	IENT, VIZ:		
Pay of the army	-	\$1,093,868	08.	
Subsistence	-	- 265,500		
Forage	. ' <b>-</b>	- 34,177		
Purchasing department	<b></b> .	- 148,738		
Medical and hospital department	,, <del>,</del>	- 23,674		
Contingent expenses -	<u>, -</u>	- 13,695	<b>5</b> 6.	
Ordnance	`-,	- 50,514		
Quartermaster's department		- 293,154		
Repairs and contingencies of for	tifications			
Fort Monroe	-	- 95,629	86	
Fort Calhoun	- ;	- 89,702		
Fort Washington -	<del>-</del> . ,	9,275		
Fort Delaware	. <b>-</b> ,	- 11,500		. V
Fort at Mobile Point	÷ .	- 84,630		
Fort at the Rigolets Fort Jackson	<b>-</b> ·	100,000		
Fort at Brenton's Point	<del>-</del>	- 69,059 - 39,500		
Fort at New Utrecht Point -		- 15,510		•
Repairs of Plymouth beach	- /	- 20,000		
Harbor of Presque Isle	_	- 3,000		
Improving Ohio and Mississippi	i rivers. &			
Surveys, &c. of roads and canal	s -	- 19,344		
Relief of officers, &c., of Semino	le campais	gn 11,835		
Military Academy, West Point		- 15,438		`
Medals for officers	<b>=</b>	- 2,215	00	
Arrearages		- 17,331	62	
Balances due to certain States	•	- 5,510		
Bounties and premiums -	÷ ,.	- 26,286		
Gratuities	•	- 12,400		
Expenses of recruiting -	-	- 8,279		,
Armories	• !	- 386,357	38	
Arsenals -		- 2,538		
Arming and equipping the milit	la -	- 171,155		·
National armory, western waters	S -	3,117		
Purchase of Gridley's farm - Purchase of woollens for 1825	• • •	10,000		
Ransom of American captives	•	- 20,000 767	75	, I
Maps, plans, &c., War Office	-		56	
Road from Plattsburg to Sacket	t's Harbor			
Road from Ohio to Detroit -	-	1,337		
Road from Pensacola to St. Aug	rustine	- 15,000		نس <sup>ا</sup> و ا
Relief of sundry individuals	••	- 134,745		
Invalid and half-pay pensions	•	- 231,726		
Revolutionary pensions -		-1,267,600		15000
Purchase and reservation of Inc	dian lands	in		, ,
Georgia	•	- 26,028	70	
ED A OF D				

•	•	
Purchase of Quanaur lands	കൗ റ്ററ്റ് റമ	
Purchase of Quapaw lands  Treaty with the Chaptery	- \$7,000 00	,
Treaty with the Choctaws	- 938 37	
Treaty with the Creeks -	- 23,000 00	
Treaty with the Florida Indians -	- 23,657 50	
Military escort, Florida Indians	9,500 00	
Civilization of Indians -	- 13,541 81	· .
Pay of Indian agents -	- 22,874 24	•
Pay of sub-agents	- 10,548 32	
Presents	- 14,412 45	and the second second
Contingencies, Indian department -	- 98,743 88	
Indian annuities	- 177,250 31	
Treaties with Indians beyond the Mississipp	i 3,094 99	
	5,275,889 31	
From which deduct the following repaymen	ts:	
Fortifications - \$4.667 30	0	
Fort opposite Fort St. Philip - 168 00 Cannon, shot, shells, &c 200 00	)	
Cannon, shot, shells, &c 200 00	<b>1</b>	
Treaties with Indians, act 20th	١,	
April, 1818 599 6	7	
11ptill, 1010	5,634 97	
	- 5,054 51	\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \
		`\$5,270,254 34
NAVAL DEPARTMENT, VIZ		,
Pay of the navy affoat	- 898,415 50	
Pay of the navy shore stations	- 223,869 24	
Provisions	- 312,404 56	•
Medicines	- 31,698 47	
Repairs of vessels	- 404,151 00	, , ,
Ordnance and ordnance stores	- 30,156 44	
Navy yards, &c.	- 136,365 01	
. 1004	- 102,028 39	
Contingent expenses for 1824	- 149,889 97	
Contingent expenses not enumerated	- 680 94	
	- 286,977 45	
Gradual increase		
Inclined plane docks, &c	- 11,375 81	
Ship-houses	- 15,114 63	e was sign
Suppression of piracy -	- 16,401 60	4
Prohibition of the slave-trade	- 14,032 58	
Survey of the coast of Florida -	- 1,412 82	
Survey of Charleston harbor	- 2,962 37	
Rewarding officers and crews of two gigs	,	
under the command of Lieut. Gregory		. " "
Captors of Algerine vessels -	- 56 59	•
Relief of sundry individuals -	- 22,305 07	
Pay and subsistence of the marine corps	- 199,061 30	٠.
Clothing for the marine corps -	- 31,334 83	
Military stores for the marine corps	- 3,551 25	
Fuel for the marine corps	4,659 80	
Contingent expenses of the marine corps	- 9,000 00	***
Medicines for the marine corps -	- 2,369 71	service and the service of the servi
Barracks for the marine corps	- 9,631 81	
EMITTECES for the marine corps		
•	2.922.907 14	

From which deduct the following repayments: - \$409 58 Building barges Superintendent, artificers, &c. 11,529 22 Laborers, and fuel for engines 6,320 15 Rewarding officers and crew of frigate Constitution 6663

\$18,325 58

Interest, &c. domestic debt

Redemption of 7 per cent.

PUBLIC DEBT, VIZ:

- 5,301,104 19

\$2,904,581 56

stock of 1815: for principal 8,598,309 35 49,302 19 Premium - 8,647,611 54 Redemption of exchanged 6 per cent. stock - 2,612.435 69 Reimbursement of Mississippi stock 7,242 34

16,568,393 76 31,898,538 47

TREASURY DEPARTMENT, Register's Office, December 8, 1825.

JOSEPH NOURSE, Register.

	· · · · · · · · · · · · · · · · · · ·		Landssold from		Amount received	1.	Expe	enses.	,
	Offices,	• • • • • • • • • • • • • • • • • • • •	Acres.	ed for land sold	Amount received for land sold prior to Ist July, 1820.	received in the	Incidental ex- penses, inclu- ding salaries and commis- sions.	Repayments made to indi- viduals, for lands errone- ously sold.	Payments made into the Treasury.
Steubenville _ Marietta _ Cincinnati _ Chillicothe _ Zanesville _ Wooster _ Piqua _ Delaware _ Jeffersonville Vincennes _ Brookville _ Crawfordsville _ Crawfordsville _ Kaskaskia _ Shawneetown Ed wardsville Vandalia _ Palestine _ Springfield _ Detroit _ Monroe _ St. Louis _ Palmyra _ Franklin _			9,272.44 7,483.32 9,840.08 8,536.79 10,440.48 9,742.71 2,215.55 10,997.04 3,102.78 5,231.03 18,087.03 36,470.26 560.00 640.00 640.00 2,244.56 320.00 3,366.89 7,057.20 59,388.04 7,633.32 8,869.92 10,961.12 8,713.37	\$12,085 87 9,366 64 11,385 00 10,670 87 13,050 58 12,178 38 2,764 48 13,748 26 3,878 46 6,538 83 29,530 60 45,587 89 369 25 700 00 800 00 2,805 69 4,00 61 8,821 51 75,739 96 9,541 66 11,087 37 13,710 15 10,909 73	\$9,103 96 3,060 60 30,476 72 9,549 20 16,421 20 13,796 55	\$21,189 83 12,427 24 41,861 72 20,220 19 29,471 78 25,974 93 2,764 48 13,748 26 26,126 79 21,214 80 29,530 60 45,587 89 369 25 1,855 53 3,126 18 3,959 07 4,208 61 8,821 51 80,908 69 9,541 66 17,353 30 13,710 15 23,425 29	\$991 49 446 15 1,383 84 1,258 28 1,166 75 1,100 16 543 68 800 97 1,271 40 760 16 1,339 91 988 36 576 74 564 43 674 420 376 27 527 67 698 36 880 77 1,603 75 692 13 1,123 33 1,460 16 1,018 93		\$18,717 29 11,887 76 46,005 28 18,963 50 26,566 29 25,808 05 2,135 20 10,091 08 28,497 69 11,515 34 25,510 28 11 87 58 97 2,192 00 145 93 12,576 71 27,256 71 27,256 36 42,843 02 14,318 86 21,263 50

	•		• •				•
	Lands sold		Amount received	l.	Ехре	ņses.	
Offices.	from 1st Jan- uary to 30th June, 1825.	ed for land sold	Amount received for land sold prior to 1st July, 1820.	received in the	Incidental ex- penses, inclu- ding salaries and commis- sions.	Repayments made to indi- viduals, for lands errone- ously sold.	Payments made into the Treasury.
Cape Girardeau Lexington Batesville Little Rock Ouachita Opelousas New Orleans St. Helena court-house Washington	1,916.06 5,495.38 3,103.54 400.00 80.00 400.00 5,311.26	\$2,395 05 6,869 23 3,879 41 500 00 100 00 500 00	\$3,098 78 - 35,900 83	\$2,395 05 6,869 23 3,879 41 500 00 100 00 3,098 78 500 00 46,670 92	\$533 43 816 27 653 49 621 62 395 44 537 18 331 31 500 00 398 68	- - - \$350 11	\$1,060 00 8,229 56 4,704 15 14,295 01 70,204 21
Vashington Jackson court-house Choctaw district St. Stephen's Huntsville Tuscaloosa Sparta Cahaba Tallahassee	233.80 30,952.92 11,214.50 12,089.64 65,662.48 5,320.99 44,427.55	291 86 38,691 13 14,019 99 16,084 10 135,138 23 6,651 24 77,268 60	3,247 13 39,586 15	291 86 38,691 13 17,267 12 55,670 25 135,138 23 6,651 24 77,268 00	500 00 1,800 11 931 74 1,857 05 2,386 57 409 28	530 11 /	73,963 28 16,250 09 2,901 40 125,734 84 5,120 00 *16,112 25 40,500 00
	428,077.45	623,038 12	229,750 85	852,788 97	36,675 72	350 11	725,440 17

<sup>\*</sup>N. B.—The extensive operations at Cahaba, Alabama, under the relief law of 1824, have unavoidably delayed the transmission of the returns from that office up to the period of this statement. It is presumable that about one hundred thousand dollars was received at that office, during the six months embraced in the above statement.

Amount paid into the Treasury in the first two quarters of 1825 \_ in the third quarter of 1825 \_

Total amount paid into the Treasury in the three quarters of 1825

d for FRASER
SECULIA DEPARTMENT, General Land Office, November 1, 1925.

976,902-67

GEO, GRAHAM, Commissioner,

\$725,440 17 251,462 50

#### H. .

STATEMENT of moneys received into the Treasury, from all sources other than customs and public lands, from the 1st January to the 30th September, 1825.

From dividends on stock in the Bank of the	United Stat	tes	\$367,500 00
balances of advances made in War De			
paid under the 3d section of the act of	the 1st Ma	ìy,	
1820	<u> </u>	-	41,758 60
arrears of new internal revenue	\$22,534		
new direct tax	2,009		
fees on letters patent	6,690	00	** * ** **
cents coined at the mint	12,726	25	100 g = 1
postage of letters	469	56	
consular receipts under the 2d section			
of the act of the 14th of April, 1792	2,292	10	
surplus emoluments of officers of the			
customs	25,496	52	• • •
money received under the act to abolish			
, the United States trading establish-			i i
ments with the Indians	9.698	57	
fines, penalties, and forfeitures	3,298		
sales of public lots in the city of Wash-		,	
ington	1,572	38	
nett proceeds of vessels condemned un-	1,0.2	00	
der the acts prohibiting the slave		v _'	
trade	$\hat{4},473$	57	
trespass on Indian lands	48		
nett proceeds of vessels, &c. captured of	40	υυ	
	205	19.	
the pirates •	325	19	
moneys previously advanced on ac-	71	40	
count of the second census	71	40	
moneys previously advanced on ac-	1.		
count of ascertaining land titles in		οn.	
Louisiana -	500	UU	garage and the second
moneys previously advanced on ac-		,	
count of annuity to Christian Indians	، مارستان ا	-04	
on the river Thames	1,474	98	
interest on balances due from the	· · · · · · · · · · · · · · · · · · ·		
banks of Wilmington and Brandy-		1.3	
wine to the United States -	4,937		
rent of the naval hospital farm, Chelsea	267	<b>15</b>	
	·	-	98,886 29
loan of five millions, at $4\frac{1}{2}$ per cent.,			
per act of 26th May, 1824 -	-	<b>.</b>	5,000,000 00
	• • •		
			\$5,508,144 89

TREASURY DEPARTMENT,

Register's Office, December 8, 1825.

JOSEPH NOURSE, Register.

Vol. 11.—22

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STATEMENT of the expenditures of the United States, from the 1st of January to the 30th September, 1825.

#### CIVIL, MISCELLANEOUS, AND DIPLOMATIC.

* *	01112, 1210022211112002, 11112		
	Legislature	\$316,367 08	
	Executive departments -	369,767 44	
		7,200 00	
	Officers of the mint		
:	Commissioner of the Public Buildings -	1,125 00	)
1.	Surveying départment	17,551 '82	
	Governments in the Territories of the United		•
	States	27,596 71	
•	Judiciary	153,942 55	
	,		\$893,550 60
ļ	Annuities and grants	1,300 00	
14	Mint establishment		
		14,651 64	
	Unclaimed merchandise	342 30	
1	Light-house establishment	115,868 88	
	Surveys of public lands	125,456 33	
	Grant to General Lafayette	200,000.00	)
l	Registers and receivers of land offices -	1,125 00	``.
	Western boundary line of Arkansas Territory	2,000 00	
	Boundary line between Missouri and Arkansas	1,500 00	
	Preservation of the public archives in Florida	375 00	
		6,682 69	
1 '	Land claims in Florida Territory		
	Land claims in St. Helena land district -	3,250 00	,
	Roads within the State of Indiana	10,798 09	
	Roads within the State of Ohio	9,197 27	
	Roads, canals, &c., within the State of Alabama	10,753 66	
	Roads and canals within the State of Missouri	1,256 44	<b>l</b> , , , , , , , , , , , , , , , , , , ,
	Roads and canals within the State of Mississippi	15,780 26	3
	Encouragement of learning within the State of		7
	Illinois	5,702 06	
,	Repayment for lands erroneously sold by the	0,102 00	
		1 625 02	
- **	United States	1,635 93	
•	Purchase of lands reserved to certain Creek In-		
	dians	800 00	
	Marine hospital establishment	39,118 34	<u>.</u>
	Public buildings, Washington -	62,000 00	)
	Accommodation of the President's household	14,000 00	) - 3
	Bringing the votes of President and Vice Presi-		
	dent of the United States	6,169 50	
	Payment of claims for property lost, &c.	125 00	
	Stock in the Checonolic and Delevery Conel	120 00	
100	Stock in the Chesapeake and Delaware Canal	100,500,00	and the second
	Company -	192,500 00	المرسا الاستأنا
	Payment of balances to officers of old internal		
	revenue and direct tax	2,184 64	<u>.</u>
	Payment of balances to collectors of new inter-		
	nal revenue	1,723 45	in the interest
	Payment of certain certificates	83 01	
	Miscellaneous expenses	71,670 84	
	Cancular receipts under the set of 14th April	11,010 04	
	Consular receipts, under the act of 14th April,	0.000 10	· · ·
Digitized f	1792	2,292 10	7
	or FRASER	à · · ·	•

http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

			,
Diplomatic department	- \$127,017	29	
Contingent expenses of foreign intercourse	- 25.224	95	•
Relief and protection of American seamen	- 22,567 - 12,583	20	
Treaty of Ghent (6th and 7th articles)	12.583	13	
Treaty of Ghent (1st article)	- 8,000	00	÷
Treaty with Spain	1,125		
Claims on Spain	66,335		· 🔨
Th. 61 1 1 01 15	c		
treaty with Spain  Treaty with Mediterranean powers  Prize causes	16.9 <del>7</del> 0	Q+7	
Tracts with Mediterranean newers	3 500	67	
Prince and Mediterranean powers	- 3,508 - 2,000	07	* * * * * * * * * * * * * * * * * * * *
Prize causes	2,000	UŲ	
			\$1,204,974 5
			0.000 101 1
			2,098,525 1
MILITARY ETABLISHMENT, V	IZ:		
Pay of the army	- 710,379	16	
Pay of the army Subsistence Clothing	- 271,326	69	
Forage	- 28,289	31	
Clothing	- 184,737	.06	
Purchase of woollens, for 1826 -	-20,000	00	
Medical and hospital department -	- 20,041 - 16,714	87	
Contingencies	- 16,714	18	
Ordnance	- 41,065	27	ν
Quartermaster's department -	- 233,157	25	
Repairs and contingencies of fortifications	- 4.155	31	
Fort Monroe	00 00-	<b>FO</b>	÷ .
Fort Calhoun	57 400	กก	
	- 50,025 - 57,400 - 207	25	·
Fort Washington - Fort Delaware - Fort at Mobile Point - Fort at the Rigolets -	- 36,506	-00	A.A. A.
Fort at Mobile Point			
Fort at the Picaleta	- 107,008		
2 410 411 1111 1116	.:- 80,000		/ ,
Fort Jackson	- 80,940		
Fort at Brenton's Point	- 44,134		
Fort at New Utrecht Point -	- 40,366	76	. 1
Fort at Beaufort	400		
Fort at Cape Fear	<b>5,00</b> 0		
Armament of new fortifications -	-: 100		
Plymouth beach, repairs of -	- 5,712	-00.	
Harbor of Presque Isle	- 10,371	37	
Harbor of Presque Isle Improving Ohio and Mississippi rivers Surveys, &c., of roads and canals -	- 3,722	59	· · · · · · · · · · · · · · · · · · ·
Surveys, &c., of roads and canals -	- 3,722 - 38,780	21	,
Relief of officers, &c., of Seminole campai	gn 2.601	61	•
Military Academy, West Point -	9,066	40	4
Arrearages	- 32,304		• * .
Bounties and premiums	- 13,450		
Expenses of recruiting	- 5,275		
			٠
Armonies	- 261,422		
Arsenals	- 17,430		
Preservation of islands in Boston harbor	- 10,507		
Arming and equipping the militia -	- 133,724		
Na ional armory, western waters -	- 2,479		
Ransom of American captives -		00	
2. di la			
Arsena lot on the Schuylkil -	- 8,000	), 100	

	340 REPORTS OF	TUE	LACO
	Interest due to the State of Virginia	- \$178,480 1	1
	Payment of claims for property lost, &c.	40 0	
	Cannon, shot, shells, &c.	- 62 2	Ď
	Continuation of the Cumberland road	- 13,850 0	
	Road from Ohio to Detroit	- 5,255 0	
	Road from Cape Sable to Suwanney	- 9,555 0 - 9,072 1	<b>Б</b> .
	Road from Detroit to Chicago -	- 2,072 1 - 3,000 0 - 1,880 0	0 0
		1,000 0	0 N
	Road from Memphis to Little Rock	- 809 5	<b>O</b>
	Road from St. Augustine to Pensacola	• 6000 0	v N
	Road from Colerain to Tampa	- 6,000 0	
	Road from Missouri to New Mexico	- 15,000 0	0.
		- 140,144 6	<b>ა</b>
		- 1,307,251 1	
	Compensation to citizens of Georgia	- 23,000 0	
	Claims against the Osages -	- 2,748 O	0 ~
	Choctaw claims	- 16,972 5	0
	Treaty with Choctaws	- 3,748 7 - 9,723 A	<b>2</b>
	Expenses of Choctaw treaty -	- J, # QU 3	<b>*</b>
•	Treaty with the Sioux, Chippewas, &c. Treaty with the Florida Indians	- 6,400 0	<b>0</b>
	Treaty with the Florida Indians -	- 36,425 5	7
	Military escort to Florida Indians -	- 500 0	0
	Treaties with Indian's beyond the Mississippi	3,216 2	1
	Treaty with the Creeks -	- 225,853 1	2
	Civilization of Indians	- 11,215 9	
	Pay of Indian agents	- 26,254 1	
	Pay of sub-agents	12,104 1	
	Presents to Indians	16,963 1	3
	Contingencies, Indian department	82,006 8	5
	Annuities to Indians	201.278 9	ž
	Timidanes to margins	- 201,270 0	
		4,976,081 39	3
	From which deduct the following repay-	2,010,002	
	ments:	in the city	
	Fortifications \$14,500 00	3	
	Invalid and half-pay pensions 70,351 70.		
	Gratuities 205 37 Purchase of Quapaw lands 226 09		
	Fort opposite Fort St. Philip - 487 64	1000000000	7
	Tott opposite Portograffin	85,770 80	<b>1</b>
		00,110 00	
	NAVAL ESTABLISHMENT.		- \$4,890,310 59
	Pay of the navy affoat	511,913 27	
	Pay of the shore stations	219,801 93	}
٠.	Provisions -	274,487 98	
	Medicines	36,583 73	
	Repairs of vessels	249,720 71	
•	Navy yards, docks, and wharves	21,064 58	
	Navy yard, Portsmouth	1,145 08	
	Navy yard, New York	25,314 03	a de de
	Navy yard, Philadelphia	7,509 04	
	Navy yard, Washington	8,809 29	
	Navy yard, Norfolk	12,398 44	A STATE OF THE STA
	Tamah Amen' Tantining	12,330.44	

TOSO.		TIGHT	CI.	
Navy yard, Charleston -	• •	ф1 <i>1</i> 111 <i>(</i>	nn	
Contingent expanses prior to 199		\$14,111	9U 00	•
Contingent expenses prior to 1824	•	311		
Contingent expenses for 1824	1 1004	45,108	14	
Contingent expenses not enumeral	ea, 1824	1,767		
Contingent expenses for 1825	•             •	192,632		
Contingent expenses not enumerate	ed, 1825	713	74	
Gradual increase of the navy		244,409		
Inclined plane docks, &c.	-1	3,716	50	
Ship-houses	-	2,674	74	
Suppression of piracy -		8,374		
Prohibition of the slave trade		8,838		
Survey of the coast of Florida		73	6 I	
Survey of Charleston and St. Mary	7 <sup>9</sup> S -	1,894	28	
Captors of Algerine vessels		161		* .
Relief of sundry individuals		12,917		and programme and the
Puilding ton cloops of war		78,594	) ) )	to the transfer of the
Building ten sloops of war		110,004	بري از ز	
Pay and subsistence of marine cor	ps -	118,492	7 <del>4</del> 4.	
Clothing for marine corps -	•	19,382	40	
Medicines for marine corps		1,266		
Military stores for marine corps	-	1,313		
Fuel for marine corps -	• • • • • • • • • • • • • • • • • • • •	5,668		
Contingent expenses of marine co	rps -	7,731		
Arrearages of contingent expenses		4,683	78	
		2,143,588	70	
From which deduct the following	g repay-			4
ments:		· · · · · · · · · · · · · · · · · · ·		
Ordnance and ordnance stores \$	7,524 26			
	l,502 9 <b>7</b> °		•	
Superintendents, artificers, &c.	1,883 72			
Laborers, and fuel for engines 2	,490 32	1.00	. ·	
Tools burnt at the navy yard,			٠	
Washington	31 06			
<u>.</u>		16,432	33	
			<u>.</u> .	\$2,127,156 37
Bunt to by	anna itira		2 -	, <del></del>
PUBLIC DI			<u>ئە</u> د	
Aller oct our the range		3,347,923	92	
Redemption of 7 per \ principal	2,113 92			
cent. stock of 1815, \( \) premium	11 68		4	·
- 1 ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) (		2,125	60	
Redemption of exchanged 6 per ce	nt. stock			
of 1812	· , -	56,539	30	
Redemption of Treasury note 6 per	ct. stock	1,479,374	82	
Redemption of 6 per cent. stock of	1812 -	6,187,006	84	· 10
Reimbursement of Mississippi stoc		1,524	02	
Principal and interest of Treasury	notes -	493		
				11,074,987 79
		E .		
				\$20,190,979 91

TREASURY DEPARTMENT,

Register's Office, December 8, 1825.

JOSEPH NOURSE, Register.

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No. 1.

STATEMENT	<i>.</i>	7 9.	C .7 .	TT 1	CV	7	O	1004
	AT THA	A.C.D.	AT THA	ILVATOR	NIMIOC	107	# ICIONOT	12324
	UI LILE	ucu	UL LINE	Onneu	Nuutes	106	0000000	I UATE.

Three per cent. stock	\$13,296,231		
Exchanged s.x per cent. stock of 1812	2,668,974	99	
	<del></del>		\$15,965,206 44
Six per cent. stock of 1812	6,187,006	84	
Six per cent. stock of 1813, (16 millions)	15,497,818	63	
Six per cent. stock of 1813, (7½ millions)			
Six per cent. stock of 1814 -	13,096,542	90	
Six per cent. stock of 1815	9,490,099	10	
Treasury note six per cent. stock -	1,479,374	82	
Treasury note seven per cent. stock -	4,477,026	17	
Five per cent. stock, (subscription to			
Bank of the United States)	7,000,000	00	
Five per cent. stock of 1820	999,999		
Five per cent. stock of 1821	4,735,296	30	,
Exchanged five per cent. of 1822	56,704		1
Four and a half per cent. stock, (Flori-			
da loan)	5,000,000	00	
		•	74.832.714 10

32,714 10 \$90,797,920 54

TREASURY DEPARTMENT, Register's Office, December 8, 1825.

### JOSEPH NOURSE, Register.

5,743 73

Note.—The amount of the debt on the 1st of October, 1824, as per statement No. 3, which accompanied the report of the Secretary of the Treasury, of the 31st December, 1824, was - \$90,697,071 54 \$90,697,071 54 Add this sum, ascertained to have been issued on account of the loan of \$25,000,000, per act of the 24th March, 1814, more than the sum which has heretofore been stated as the amount of the said loan, and for which the commissioners of loans have not made such returns as to enable the First Auditor to report thereon -- \$95,105 27 Also, for a variation in the amounts of Treasury note six per cent. and seven per cent. stocks, issued prior to the forming the said

statement, but subsequently entered on the Treasury books

100,849 00

\$90,797,920 54

No. 2.

### STATEMENT of the debt of the United States, 1st January, 1825.

	Your and have no	
Three per cent. stock	\$13,296,231 45	
Exchanged six per cent: stock of 1812	56,539 30	•
		\$13,352,770 75
Six per cent. stock of 1812	6,187,006 84	022,000,110
Six per cent. stock of 1813 (16 millions)	12,403,051 66	
Six per cent. stock of 1813 (7½ millions)		
	5,452,884 46	
Six per cent. stock of 1814	13,096,542 90	
Six per cent. stock of 1815	9,490,099 10	1
Treasury note six per cent. stock	1,479,374 82	}
Treasury note seven per cent. stock	2,113 92	
Five per cent. stock (subscription to Bank of the United	,	`, <b>~</b>
States) - \ -	* 000 000 00	
	7,000,000 00	
Five per cent. stock of 1820	999,999 13	
Five per cent. stock of 1821	4,735,296 30	
Exchanged five per cent. stock of 1822	56,704 77	f -
Four and a half per cent. stock, per act of the 24th May,		
1824 (Florida loan) -	5,000,000 00	
	3,000,000 00	'
Exchanged four and a half per cent. stock, per act of the	4 48 4 40 40 40	
26th May, 1824	4,454,727 95	
		- 70,357,801 85
		\$83,710,572 60

TREASURY DEPARTMENT, Register's Office, December 8, 1825.

JOSEPH NOURSE, Register.

### No. 3.

## STATEMENT of the debt of the United States, 1st October, 1825.

		. '
	Three per cent steely	#12 006 021 45
	Three per cent. stock - Six per cent. stock of 1813 (loan of 16 millions) *12,422,051 66	\$13,296,231 45
	Six per cent. stock of 1813 (loan of 7½ millions) - +5,433,984 46	
	Six per cent. stock of 1814 13,096,542 90	and the second
	Six per cent. stock of 1815 - 9,490,099 10	
	Five per cent. stock (subscription to Bank United States) - 7,000,000 00	* 1
	Five per cent. stock of 1820 - 999,999 13	
	Five per cent. stock of 1821 - 4,735,296 30	
	Exchanged five per cent. stock of 1822 - 56.704 77	
	Four and a half per cent stock, per act of May 24, 1824,	•
	(Florida loan) 5,000,000 00	
•	Exchanged four and a half per cent. stock, per act of May	
	26, 1824 - 4,454,727 95	
	Funded four and a half per cent. stock, per act of May 24, 1824 5,000,000 00	C# COA 000 000 0#
		67,689,306 27
		80,985,537 72
		60,363,331 12
	Amount of the debt on the 1st October, 1824, per foregoing statement No. 1'	90 797 920 54
	Add exchanged 4½ per cent stock, issued under the act of May 26, 1824, in	, 00, 101,020 01
	lieu of six per cent. stocks of 1813	4,454,727 95
	The second secon	95,252,648 49
	Deduct stock paid off in the fourth quarter of 1824, viz:	
	Seven per cent. stock \$4,474,912 25	
	And exchanged six per cent. stock of 1812 - 2,612,435.69	
	7 007 247 04	
,	7,087,347 94 And six per cent. stocks of 1813, surrendered for exchanged	
	4½ per cent. stock, viz:	
	Of the loan of 16 millions - \$3,094,766 97	er en
	Of the loan of 7½ millions - 1,359,960 98	A
	4,454,727 95	* ` .
		11,542,075 89
		00 200
	Amount of the debt on the 1st January, 1825, per statement No. 2	83,710,572 60
	Add loan at 4; per cent. per annum, per act of 26th May, 1824	5,000,000 00
		88 710 570 CO
	Deduct stock paid off since 1st January, 1825, viz:	88,710,572 60
	In the first quarter of 1825, the residue of 7 per cent \$2,113 92	
	In the first quarter of 1825, the residue of exchanged 6 per ct. 56,539 30	
	On the 1st April, the whole of the Treasury note 6 per cent. 1,479,374 82	•
	On the 1st October, the whole of the 6 per cent. of 1812 - 6,187,006 84	
		7,725,034 88
		00 005 505 50
	Amount of the debt on the 1st October, 1825, as above stated -	80,985,537 72
	TREASURY DEPARTMENT,	•
	Register's Office, December 8, 1825.	
	JOSEPH NOURSE,	Remister
	JODET II HOURDE,	1008 13161.

	•			 	 - 41,510 7	
	*					
	'/	, :				
* C: n	an about of 1919	( <b>\$16.000.00</b> 0 loan	`			12,422,051
TOIX	er cent. or rera	i i mio.ooo.ooo ioaii	, -	•	-	12.422.001

+ Six per cent. of 1813 (\$15,000,000 loan)	-	-	-	5,433,884	
Deduct amount askers had an death of the	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1005 3	Communicate	17,855,936	12
Deduct amount subscribed under the act of 3 4½ per cent. stock is to be issued on the 1st			ior which	1,585,138	88

The period of the second of th

Leaves the amount of 6 per cent. of 1813, reimbursable in 1826 - \$16,270,797 2

#### No. 4.

<b>ESTIMATED</b>	AMOUNT of	Treasury	notes outstandi	ng on the 1st
	Oct	ober, 1824.		

Total amount report) Cancelled and	•	-	-	·	· •	- \$	36,680,794 00 36,664,194 00
Outstanding	-	. r	<b>-</b> ·	-	-		\$16,600 00
Consisting of	small T Notes b	reasury i earing in	notes terest	• •	\$2,370 14,230	00 00	\$16,600 00

TREASURY DEPARTMENT,

Register's Office, December 8, 1825.

JOSEPH NOURSE, Register.

#### No. 5.

STATEMENT of the stock issued under the act of Congress, entitled "An act supplementary to the act for the indemnification of certain claimants of public lands in the Mississippi Territory," passed the 3d March, 1815.

Amount of year -	ciaims aw	arded per s	statement	. 100, 5 OI		\$4,282,151	$12\frac{1}{2}$
Whereof the	ere was pai	d in for lan	ds, per sa	id report	) <del>-</del> 3 <sub>1</sub> + <del>2</del> .	\$2,447,535	39
Payments a		asury to th	e 30th	\$1,820,599			
Septembe Payments f		er 1. 1824.		\$1,820,99	1 20		. '
tember 30			to pop	6,166	36		
						1,826,765	56
Balance out			25, consis	ting of—			
Certificate	es outstandi	ng -	-	\$7.805	57		. ;

 $7,850 ext{ } 17\frac{1}{2}$   $4,282,151 ext{ } 12\frac{1}{2}$ Treasury Department,

 $44 60 \frac{1}{8}$ 

Register's Office, December 8, 1825.

JOSEPH NOURSE, Register.

Awards not applied for

TREASURY DEPARTMENT,

March 15, 1826.

Sir: I have the honor to transmit, herewith, statements marked B and C, referred to in the annual report from this department, dated the 22d of December, 1825.

I have the honor to be,

With the highest respect,

Your most obedient servant, RICHARD RUSH.

The Hon. the PRESIDENT OF THE SENATE.

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## $\mathbf{B}$

A STATEMENT exhibiting the value and quantities, respectively, of merchandise on which duties actually accrued during the year 1824; (consisting of the difference between articles paying duty, imported, and those entitled to drawback, re-exported;) and, also, of the nett revenue which accrued that year from duties on merchandise, tonnage, passports, and clearances.

·		<del></del>	<del></del>	
MERCHA	NDISE PAYING DUTIES A	D VALOREM.		
4410 504 . **		,	/ MO1 464 45	
\$419,526 at 7½ pe			\$31,464 45	
1,288 12	do -		154 56 117,483 62	
939,869 121	do •	-	1,600,579 20	1
10,670,528 15 6,477,446 20	do	- F	1,295,489 20	
6,477,446 20 17,024,335 25	do	• •	4,256,083 75	
5,823,760 30	do		1,747,128 00	
1,647 35	do		576 45	
33,298 40	do.		13,319 20	
167,627 50	do		83,813 50	
	40.			\$9,146,091 93
\$41,559 324 22	do. average -		9,146,091 93	
ART	CLES PAYING A SPECIFIC	DUTY.		
		100	466,604 45	
1. Wines, 1,527,978 2. Spirits. 5,285,047	gallons, at 30.5 cents	s, average -	2,348,074 56	1 1
<ol> <li>Spirits, 5,285,047</li> <li>Molasses, 12,871,425</li> </ol>	gallons, at 44.4 cents		643,571 25	
	pounds, at 33.3 cent		2,368,306 15.	
Coffee, 20,368,450	pounds, at 5.0 cent	s, average -	1,018,422 50	•
1. Sugar, 78,486,658	pounds, at 30.7 cents	average .	2,408,688 11	
5. Salt. 3,092,092	bushels, at 20.0 cents	, average	618,410 40	'
6. All other articles	businese, at 20.0 center	'. 	1,829,508 70	,
o. Hit office differes			2,000,000 10	11,701,586 12
	`			20,817,678 05
Deduct duties refunded, a the particulars of which ence in calculation -	were not specified b	y the collecto	ors, and differ-	22,035 35
				20,825,642 70
Add 21 per cent. retained	on drawback		\$122,678 68	
discount retained on	re-exportations -	<del>.</del>	933 56	1 1
discriminating duty	on French vessels -	• •	338 02	
extra duty on merch	andise imported in fo	reign vessels	21,592 35	, "
interest on custom-ho	ouse bonds	•	26,844 08	1
storage received -			3,804 54	176,191 23
• * * * * * * * * * * * * * * * * * * *		4		170,191 25
	. Duties an monche	m.d.ioo		21,001,833 93
Duties on tenness	Duties on mercha	nuise -	\$109,243 16	21,001,000 00
Duties on tonnage '-			17,273 28	
Light money		. •	11,213 20	126,516 44
Passports and clearances				10,986 00
a weports and cicurances		,	- ,	
	-1 .			21,139,336 37
Deduct drawback on dome	estic distilled spirits e	xported .	934 92	
drawback on dome			1,038 56	
				1,973 48
		•	• .	
•	Gross revenue			21,137,362 89
Expenses of collection				751,932 47
-		_		
•	Nett revenue, per	statement A		\$20,385,430 42
				l

\$618,410.40

# Explanatory Statements and Notes.

1. Wines—	
Madeira 109,861 gallons, at 100 cents	\$109,861.0
Champagne, &c 4,852 gallons, at 100 cents	4,852 0
Sherry and St. Lucar, &c 11,794 gallons, at 60 cents	
Ticken Operto for 11,754 gallons, at 60 cents	7,070 9
Lisbon, Oporto, &c 266, 780 gallons, at 50 cents	133,390 (
Teneriffe, Fayal, &c 136,802 gallons, at 40 cents	54,720 8
Claret, &c., in bottles - 46,806 gallons, at 30 cents	- 14,041 8
All other, in casks - 951,083 gallons, at 15 cents	142,662
1,527,978 gallons, at 30.5 cts., a	werage \$466,604 4
2. Spirits—	
Grain, 1st proof - 820, 127 gallons, at 42 cents	- 344,453
2d do 90,855 gallons, at 45 cents	40,884
2d do	
3d do 77,278 gallons, at 48 cents	37,093
4th do 5,987 gallons, at 52 cents	
5th do 809 gallons, at 60 cents	
Other, 2d do 674,129 gallons, at 38 cents	- 256,169 (
3d do 1,179,264 gallons, at 42 cents	- 495,290 8
4th do 2,425,293 gallons, at 48 cents	
5th do 11,305 gallons, at 57 cents	6,443
our do.	0,413
5,285,047 gallons, at 44.4 cts., a	average \$2,348,074 (
3. Teas—	
Bohea 42,114 pounds, at 12 cents	5,053 6
Southong 1,908,124 pounds, at 25 cents	477,031 (
Hyson skin 1,776,356 pounds, at 28 cents	
Hyson and young hyson - 3,023,710 pounds, at 40 cents	
Imperial 357,373 pounds, at 50 cents	
imperiar 507,575 pounds, at 50 cents	178,686 5
	2,367,634 8
Extra duties on teas imported	·
from other places than China	- 671 9
7,107,677 pounds, at 33.3 cts. a	verage \$2,368,306 1
4. Sugars—	·
Brown, &c 73,077,821 pounds, at 3 cents -	- 2,192,334
White, clayed, &c. 5,408,837 pounds, at 4 cents -	016.252
** 5,400,007 pounds, at 4 cents -	- 216,353
79 496 659 ann de at 2 7 annte a	#0 400 COO I
78,486,658 pounds, at 3.7 cents, a	verage \$2,408,688 1
<del></del>	
5. Salt—	de l'Ose eco o
Imported, bushels - 4,227,841, at 20 cer	11S -   040,008 ;
Imported, bushels - 4,227,841, at 20 cer Exported, do. 61,435	115 - 040,008
Imported, bushels - 4,227,841, at 20 cer Exported, do. 61,435	115 - 840,508
Imported, bushels - 4,227,841, at 20 cer Exported, do. 61,435 Bounties and allowances	105 - 840,008 2
Imported, bushels - 4,227,841, at 20 cer Exported, do. 61,435 Bounties and allowances reduced into bushels, at	115 - 849,508 2
Imported, bushels - 4,227,841, at 20 cer Exported, do. 61,435 Bounties and allowances	

3,092,052, at 20 cents

## Explanatory Statements and Notes—Continued.

			, :	
6. All other articles		Quantity.	Rate of	Duties.
			duty.	
			Cents.	#000 F
Duck, Holland	<ul> <li>pieces</li> </ul>	369	250	\$922 50
Carpeting, Brussels	- ÿards - do.	29,312	50 25	14,656 0 57,513 5
Venetian	- do. - do.	230,054 711	20	142 2
Cotton bagging	- do.	2,157,337	3	80,900 1
Vinegar	- gallons	7,663	8	613 0
Beer, ale, and porter, in bottles -	- do.	40,800	15	6,120 0
in bottles -	- do.	29,493	20	5,898 6
in casks -	- do. - do.	$1,606 \\ 3,897$	10 15	160 6 584 5
in casks Oil, olive, in casks -	- do.	49,283	25	12,320 7
whale, and other fish -	- do.	431	15	64 6
castor	- do.	116	40	46 4
linseed	- do.	14,440	. 25	3,610 0
Cocoa	- pounds	898,573	. 2	17,971 4
Chocolate	+ do.	1,014	3	30 4
Chocolate - ' -	do.	705	4	28 2 86 7
Sugar, candy	- do.	723	12 12	37 3
other, refined and lump	- do.	151	10	15 1
Almonds	- dc.	540,302	3	16,209 0
Currants	- do.	133,617	3	4,008 5
Prunes and plums	- do.	29,503	3	885 0
Prunes and plums -	- do.	153,350	4	6,134 0
Figs	- do.	548,218	3	16,446 5
Raisins, Museatel, &c	- do.	646,023	3 4	19,380 6 37,251 6
Muscatel, &c ·	- do. - do.	931,290 1,134,110	2	22,682 2
other	- do.	972,188	ã	29,165 6
Candles, tallow	- do.	8,815	3	264 4
tallow	- do.	13,586	5	679 3
Cheese	<ul> <li>do.</li> </ul>	29,628	9	2,666 5
Soap	do,	184,958	4	7,398 3
Tallow ~ `-	- do.	671,433	$\frac{1}{2}$	6,714 3
Beef and pork	- do.	787 17,525	3	15 7 219 4
Butter	- do.	2,514	5	125 7
Saltpetre, refined	- do.	61,517	š	1,845 5
Vitriol, oil of	- do.	46,097	3 3	1,382 9
Camphor, crude	- do.	49,677	8	3,974 1
Salts, Epsom	- do.	159,402	-4	6,376 0
Glauber	- do.	186	2	3 7
Spices—Cayenne pepper	- do. - do.	107 1,414	15	$egin{array}{cccccccccccccccccccccccccccccccccccc$
ginger mace	- do.	7,132	100	7,132 0
nutmegs	- do.	39,426	60	23,655 6
cloves	do.	8,720	25	2,180 0
pepper, black	- do.	1,473,402	8	117.872 1
pimento	- do.	1,094,851	6	65,691,0 16,749,6
cassia	,- do.	279,160	6	16,749.6
Tobacco, manufactured, &c.	- do.	639	10	63 9 625 4
Snuff	- do. - do.	5,212 378,322	15	56,748 3
Cotion	- do.	517,681	3	15,530 4
Gunpowder	- do.	49,035	8	3,922 8
Bristles	- do.	176,513	3	5.295 3
Glue	- do.	48,359	5.	2,417 9
Paints—ochre, dry -	• do.	501,576	1	5,015 7
in oil	- do.	17,650	14	264 7

Vol. 11.-44

# Explanatory Statements and Notes-Continued.

	<u> </u>		
		Rate	
6. All other articles.	Quantity.	of	Duties.
o. All other articles.	dualitity.	duty.	Duties.
		1	
	ļ	Cents.	v
Paints, white and red lead pounds	2,194,603	3	\$65,838 09
white and red lead do.	1,509,045	4	60,361 80
whiting do.	290,022	1	2,900 22 11,378 09
Lead, bar, sheet, and pig - do.	1,137,809	1 1	11,378 09
bar, sheet, and pig do.	1,330,622	2	26,612 64
shot - do.	286,596	2	5,731 92 2,765 25
shot do.	79,007 68,140	3 <sub>1</sub> 4	2,765 25 2,725 60
Oabite, tarrea	447,544	4	17,901 76
Cordage, tarred do. untarred do.	1,046	4	41 84
uniarred - do.	28,335	5	1,416 75
Twine, packthread, &c do.	34,499	. 4	1,416 75 1,379 96
Twine, packthread, &c., - do.	200,188	5	10,009 40
Corks do.	44,067	12	5,288.04
Copper, rods and bolts do.	3,015	4	120 60
nails and spikes do.	311	4	12.44
Iron muskets - No.	2,499	150	3,748 50
rifles - do.	440 210	150	3 00
wiie, not above No. 18 pounds	449,318 279,193	5 9	22,465 90 25,122 51
above No. 18 - do. tacks, brads, &c. not above 16 oz. per 1000 M.	31,462	5	25,122 51 1,573 10
above 16 oz do.	3,659	5	182 95
nails pounds	247,121	.4	9,884 84
nails - do.	157,677	5	7,883 85
spikes do.	157,677 33,282	3	998 46
spikes do.	31,379	4.	1,255 16
chain cables do.	271.268	3.1	8,138 04
millsaws No.	1,274	100	1,274 60
anchors pounds	107,458	2	2,025 20
anvils do.	211,753	2	4,235 06
hammers and sledges do.	25,625	21	640 62
castings, vessels do.	428,369 $404,859$	1 <u>1</u>	6,425 52 4,048 59
round and brazier's rods - do.	10,124	3	303 72
nail rods, &c do.	9,629	3	288 87
slit and hoop, &c do.	1,652,216	3	49,566 48
câstings cwt.	10,639	. 75	7,979 25
sheet and hoop do.	12,620	250	7,979 25 31,550 00
pig - do.	12,588	50	6,294 00
bar, rolled do.	58,287	150	87,430 50
hammered - do.	37,979	75	28,484 25
hammered - '- do.	356,250	90	320,625 00
Steel do.	19,851	100	19,851 00
Hemp do. '	78,830 219	175   150	137,952 50
	55	200	328 50 110 00
Alum do. Copperas do.	7,806	100	7,806 00
Copperas do.	1,410	200	2,820 00
Flour (wheat) do.	418	50	209 00
Coal bushels	398,342	- 5	19,917 10
Coal do.	422,461	6	25,347 66
Wheat - do.	570	25	142 50
Oats do.	21	10	2 10
Potatoes - do.	7,223 5,710	, 10	722 30
Paper, folio and 4to post pounds	5,710	20	1,142 00
foolscap, drawing, &c do.	109,863	17	18,676 71
printing, copperplate, &c do. sheathing, binder's, &c do.	34,778	10	$\begin{array}{c} 115 \ 85 \\ 1,043 \ 34 \end{array}$
all other do.	9,201	15	1,390 15
an onioi - uo.	. 5,401	-0 [	1,000 10

## Explanatory Statements and Notes-Continued.

					· · · · · ·	
		. :			1	r
	0 (41) (1	A 80 1			Rate	
	6. All other	articles.		Quantity.	of	Duties.
•		-		,	duty.	. ~
		ν.				
	•	. •			Cents.	
Books printed p	revious to 1775	· -	<ul> <li>vols.</li> </ul>	1,607	4	\$64 28
printed	n other langu	ages than En	g	· .		
lish, e	xcept Latin or	Greek -	- do.	37,186	4	1,487 44
Latin or	Greek, bound	_ :	<ul> <li>pounds</li> </ul>	2,441	15	366 15
	in boar	ds -	- do.	1,560	. 13	202 80
all other.	bound		- do.	6,968	30	2,090 40
	in boards		- do.	19,580	26	5,090 80
Glass, cut, and			- do.	18,149	3	544 47
	icles -	<b>-</b> . <b>-</b>	- do.	382,497	2	7,649 94
anotheca	ries' vials, not a	above 4 oz.	- gross	2,602	100	2,602 00
. ' do	not :	ahove 8 oz	- do.	7,002	125	358 75
bottles n	ot above 1 quai	rt -	- do.	4,637	144	6,677 28
do.	do. 1 do.		- do.	5,376	200	10,752 00
· do.	do. 2 do.		- do.	228	250	
do.	do. 4 do.	,	- do.	35	300	570 00
demijohn		-	- number			105 00
mindom	not above 8 by	10 inches			25	2,657 50
	not above o by	to inches	- 100 sq. ft.	119	250	297 50
do.	do. 8 by		- do.	217	300	651 00
do.	do. 10 by		- do.	416	275	1,444 00
do.	do. 10 by		- do.	222	350	777 00
	above 10 by		do.	700	325	2,275 00
do.		12 'do.	- do.	793	400	3,172 00
uncut, in	plates, &c.		do.	121	400	484 00
Fish, dried or s	noked -	<del>-</del> ` -	- quintals	1,480	100	1,480 00
salmon, p	ickled -	-	<ul> <li>barrels</li> </ul>	1,703	200	3,406 00
mackerel,	do	- `-	- do.	763	150	1,144 50
all other,	do		- do.	632	100	632 00
Shoes and slipp	ers, silk	- ' - '	<ul> <li>pairs</li> </ul>	936	30	280 80
	prunella		- do.	496	25.	124 00
leather, r	nen and womer	n's,&c	- do.	1,936	25	484.00
″ c	hildren's		- do.	193	15	28 95
Boots and boote	es -		- do.	206	150	309 00
Segars -			- M.	10,456	250	26,140 00
Playing cards	1 1	<u> </u>	- packs			1,989 00
, , ,				,	,	-,000 00
						1,879,287 21
, De	duct exportation	ons over impo	tations, viz:			,0.0,~0,~x
Duck, Russia		2,602 pieces	. at 200 cent	s - \$5.2	04 00	
Raven's		7,456 pieces	at 125 cent	9.3	20 00	
Sheeting, brown	Discoin	10 375 minore	of 160 cont	~ 10 *	99 60	
white	Russia -	170 pieces	at 250 cent	s - 4	25 00	
Candles way	Rușsia -	2 270 pound	s at 6 cent	e - 1	36 20	
Candles, wax Soap - Cinnamon - Cordage torned		45, 121 nound	s at 3 cent	. 19	53 63	•
Cinnamon		6 165 pound	s, at 95 april	. 15		
Condago tamad	and applies	5 muod 601,0	s, at 20 cents	5 I,ii	41 25	
Cordage, tarred	, and causes 2	23,301 pound	s, at 3 cent	s - , o,9	98 83	
				<del></del>	1	49,778 51
	unial to statem	au t D	• 1		1	1.020, 500, 50
Ca	rried to statem	ent B -			- 1	1,829,508 70
o	11 1	111 3			j	
Spermaceti cand					· - j	8 83
• ,	exported	111 pounds	, at 8 cents	; - <del>-</del>	- }	8 83
	*					
					1	0 00
	í		·			

TREASURY DEPARTMENT,
Register's Office, March 8, 1826.
JOSEPH NOURSE, Register.

C

STATEMENT exhibiting the amount of American and foreign tonnage employed in the foreign trade of the United States during the year ending on the 31st day of December, 1824.

American tonnage in foreign trade Foreign tonnage in foreign trade - Tons 845,758 - 90,666

Total tonnage employed in the foreign trade of the United States

936,424

Proportion of foreign tonnage to the whole amount of tonnage employed in the foreign trade of the United States -

TREASURY DEPARTMENT,

9.6 to 100

Register's Office, March 8, 1826.

JOSEPH NOURSE, Register.

Federal Reserve Bank of St. Louis

## A.

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                                        1818, 111.
                                        1819, 114.
                                        1820, 169.
1821, 199.
                                        1822, 217.
                                        1823, 247,
                                        1824, 276.
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