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## REPORT ON THE FINANCES.

DECEMBER, 1821.

In obedience to the directions of the "Act supplementary to the act to establish the Treasury Department," the Secretary of the Treasury respectfully submits the following report.

### I. OF THE REVENUE.

The nett revenue arising from imports and tonnage, internal duties, direct tax, public lands, postage, and other incidental receipts, during the year 1818, amounted to - - - - \$26,095,200 65

Viz.

|  |   |                 |
|--|---|-----------------|
| Customs, (see statement A)                         | - | \$21,828,451 48 |
| Arrears of internal duties                         | - | 947,946 33      |
| Arrears of direct tax                              | - | 263,926 01      |
| Public lands, exclusive of Mississippi stock       | - | 2,464,527 90    |
| Dividend on stock in the Bank of the United States | - | 525,000 00      |
| Postage, and other incidental receipts             | - | 65,348 93       |

That which accrued from the same sources, during the year 1819, amounted to - - - - 21,435,700 69

Viz.

|   |   |                 |
|---|---|-----------------|
| Customs, (see statement A)  | - | \$17,116,702 96 |
| Arrears of internal duties  | - | 227,444 01      |
| Arrears of direct tax   | - | 80,850 61       |
| Public lands, exclusive of Mississippi stock                                    | - | 3,274,422 78    |
| First instalment from the Bank of the U. S., and dividend on stock in that bank | - | 675,000 00      |
| Postage, and other incidental receipts  | - | 61,280 33       |

And that which accrued from the same sources, during the year 1820, amounted to - - - - 15,284,546 29

Viz.

|   |   |                 |
|---|---|-----------------|
| Customs, (see statement A)                                      | - | \$12,449,556 15 |
| Arrears of internal duties, (see statement B)                   | - | 104,172 07      |
| Arrears of direct tax, (see statement B)                        | - | 31,286 82       |
| Public lands, exclusive of Mississippi stock, (see statement C) | - | 1,635,871 61    |
| Second and third instalments from the Bank of the United States | - | 1,000,000 00    |

Postage, and other incidental receipts,  
(see statement B) - - - - - \$63,659 64

It is estimated that the gross amount of duties on merchandise and tonnage, which accrued during the first three quarters of the present year, exceeds - - - \$14,088,000 00

The payments into the Treasury to the 30th September last, have amounted to - \$16,219,197 70

Viz:

|  |                 |
|--|-----------------|
| Customs - - - - -                                      | \$10,968,394 85 |
| Public lands, exclusive of Mississippi stock - - - - - | 940,980 35      |
| Arrears of internal duties and direct tax - - - - -    | 69,867 26       |
| Bank dividends - - - - -                               | 105,000 00      |
| Incidental receipts - - - - -                          | 21,581 51       |
| Repayments - - - - -                                   | 13,373 73       |
| Loan - - - - -   | 5,000,000 00    |

And the payments into the Treasury, during the fourth quarter are estimated at \$3,595,278 14

Viz:

|   |                |
|---|----------------|
| Customs - - - - -   | \$3,000,000 00 |
| Public lands - - - - -  | 360,000 00     |
| Moneys recovered out of advances made in the War Department, before the 1st of July, 1815 - - - - - | 120,000 00     |
| Balances of military appropriations carried to the account of the surplus fund - - - - -            | 90,278 14      |
| Direct tax and internal duties, and incidental receipts - - - - -                                   | 25,000 00      |

Making the total amount estimated to be received into the Treasury during the year 1821 - - - - - \$19,811,475 84

Which added to the balance in the Treasury on the 1st January last, of - - - - - 1,198,461 21

Make the aggregate amount of - \$21,012,937 05

The application of this sum for the year 1821, is estimated as follows, viz:

The payments to the 30th September have amounted to - - - - - \$15,655,288 47

Viz:

|  |                |
|--|----------------|
| Civil, diplomatic, and miscellaneous - - - - - | \$1,772,717 30 |
|--|----------------|

|  |   |                |
|--|---|----------------|
| Military service, including fortifications, ordnance, Indian department, revolutionary and military pensions, arming the militia, and arrearages prior to the 1st of January, 1817 | - | \$4,872,865 78 |
| Naval service, including the gradual increase of the navy  | - | 2,603,592 75   |
| Public debt, including \$591,611 30 of Mississippi stock   | - | 6,406,112 64   |

During the fourth quarter it is estimated that the payments will amount to - \$3,580,000 00.

Viz:

|                                      |   |              |
|--------------------------------------|---|--------------|
| Civil, diplomatic, and miscellaneous | - | \$690,000 00 |
| Military service                     | - | 290,000 00   |
| Naval service                        | - | 700,000 00   |
| Public debt                          | - | 1,900,000 00 |

Making the aggregate amount of - - \$19,235,288 47

Which, being deducted from the above sum of \$21,012,937 05, will leave in the Treasury on the 1st day of January next, a balance estimated at - - \$1,777,648 58

But of the balances of appropriations for the service of the year 1821, necessary to effect the object of those appropriations, exclusive of balances which will not be required, and which have been deducted from the estimates of the year 1822, or will be carried to the account of the surplus fund, there remains the sum of \$2,268,611 28, which is an existing charge upon the revenue of 1821, and exceeds the balance estimated to be in the Treasury, on the 1st day of January next, by \$490,962 70.

#### II. OF THE PUBLIC DEBT.

The funded debt which was contracted before the year 1812, and which was unredeemed on the 30th of September, 1820, as appears by statement No. 1, amounted to - \$20,570,627 12

And that contracted subsequently to the 1st of January, 1812, and unredeemed on the 30th of September, 1820, amounted, as appears by the same statement, to - - 70,654,933 65

Making the aggregate amount of - - \$91,225,560 77

Which sum agrees with the amount stated in the last annual report as unredeemed on the 1st of October, 1820, excepting the sum of \$38 66, which was then short estimated, and which has been since corrected by actual settlement.

In the fourth quarter of the year there was added to the above the sum of - - - - - \$457,747 95

Viz:

In 6 and 7 per cent. stocks for Treasury notes brought into the Treasury and cancelled - - - - - \$3,280 29

In 5 per cent. stock, under the act of May 15, 1820 - - - - - 454,567 66

Making - - - - - 91,683,308 72

And there was paid in the fourth quarter the sum of - - - - - 385,892 21

Viz:

Deferred stock reimbursed - - - - - \$249,401 58

Payments on account of the Louisiana stock - - - - - 139,490 63

Making the public debt unredeemed on the 1st of January, 1821, as per statement No. 2 - - - - - 91,294,416 51

From the 1st of January, to the 30th of September, inclusive, there has been added the sum of - - - - - 4,739,776 38

Viz:

Three per cent. stock, for interest on registered debt - - - - - \$26 01

Treasury note 6 and 7 per cent. stock 4,454 07

Loan authorized by act of 3d of March, 1821 - - - - - 4,735,296 30

Making - - - - - 96,034,192 89

From which is to be deducted the sum of - - - - - 2,348,097 15

Viz:

Reimbursement of deferred stock during the same period - - - - - \$276,737 15

Payments on account of Louisiana stock 2,071,360 00

Making the public debt which was unredeemed on the 1st of October, 1821, as per estimate No. 3 - - - - - 93,686,095 74

To which will be added, in the fourth quarter, Treasury note 6 per cent. stock issued - - - - - 390 40

Making - - - - - 93,686,486 14

From which will be deducted, in the fourth quarter, the sum of - - - - - 262,880 41

Viz:

Reimbursement of deferred stock - - - - - \$257,322 26

Residue of Louisiana stock - - - - - 5,558 15

Making the amount of the public debt unredeemed on the 1st of January, 1822, as estimated - - - - - \$93,423,605 73

The Treasury notes yet outstanding are estimated, as appears by estimate No. 4, at - - - - - \$28,495 00

The awards made by the commissioners appointed under the several acts of Congress for the indemnification of certain claimants of public lands in the Mississippi Territory, amount to - - - - - \$4,282,151 12

-Of which there have been received at the General Land Office, in stock - - - - \$2,442,535 39  
 And there have been paid at the Treasury 1,734,490 85

Making together - - - - - \$4,177,026 24

And leaving outstanding on the 30th of September, 1821,  
 as per statement No. 5 - - - - - \$105,124 88

### III. OF THE ESTIMATES OF THE PUBLIC REVENUE AND EXPENDITURES FOR THE YEAR 1822.

The diminution of the revenue from imports and tonnage, which occurred in 1819, advanced with progressive force through 1820, and reached its lowest point of depression in the first quarter of the present year. The duties secured in that quarter were 727,000 dollars less than those of the corresponding quarter of 1820; whilst the amount secured in the second and third quarters exceeded that of the same period of the preceding year by \$1,172,000; thus presenting, on the 30th of September last, an aggregate excess of \$445,000 for the first three quarters of 1821; which sum, there is just reason to believe, will be considerably augmented at the end of the year.

Whilst the duties have progressively increased, the debentures chargeable upon them have considerably diminished; the amount of debentures issued from the 1st of January to 30th of September last being 952,000 dollars less than was issued during the same period of the preceding year.

The same causes which, in 1819 and 1820, effected so great a reduction of the revenue arising from imports and tonnage, were felt, in an equal degree, in the sale of the public lands. Those who, from an anticipation of their resources previously to those years, were unable to purchase foreign merchandise, were equally incapable of purchasing public lands, or of discharging debts contracted with the Government by purchases antecedently made.

In the annual report of the Treasury at the commencement of the last session of Congress, the receipts from the public lands for the year 1821 were estimated at 1,600,000 dollars, if no change should be made by law affecting the obligations which the purchasers were then under to be punctual in their payments. But, at the close of that session, an act was passed for the relief of the purchasers of public lands, which so far impaired that obligation as to induce the Committee of Ways and Means to estimate the proceeds of that source of revenue at only \$800,000. It has been shown, however, that the receipts to the 30th of September last have exceeded 940,000 dollars, and those of the whole year are now estimated at 1,300,000 dollars.

This result, in relation to the public lands, and the improvement which has taken place in the revenue arising from imports and tonnage, indicate a favorable change in the condition of the nation, from which a progressive increase of the public revenue may be confidently anticipated.

Independently, however, of any such increase, the facts disclosed by the fiscal operations of the year, some of which have been enumerated, warrant the conclusion that the receipts of the year 1822 may be estimated at - - - - - \$16,110,000 00

Viz:

|                          |                 |
|--------------------------|-----------------|
| Customs - - - - -        | \$14,000,000 00 |
| Public lands - - - - -   | 1,600,000 00    |
| Bank dividends - - - - - | 350,000 00      |

|  |                 |
|--|-----------------|
| Arrears of direct tax and internal duties  | \$75,000 00     |
| Moneys recovered out of advances made in the War Department before the 1st of July, 1815 | - - - 60,000 00 |
| Incidental receipts  | - - - 25,000 00 |

The expenditures of the year 1822 are estimated at \$14,947,661 80  
Viz:

|  |                    |
|--|--------------------|
| Civil, diplomatic, and miscellaneous   | \$1,664,297 00     |
| Public debt  | - - - 5,722,857 01 |
| Military service, including fortifications, ordnance, Indian department, revolutionary and military pensions, arming the militia, and arrearages prior to the 1st of January, 1817 | - 5,108,097 52     |
| Naval service, including the gradual increase of the navy  | - - - 2,452,410 27 |

The receipts of the year will, therefore, exceed the estimated expenditure by - - - - \$1,162,338 20

Which, after discharging the difference between the balance in the Treasury on the 1st of January, 1822, and the balance of appropriations chargeable upon it, will leave in the Treasury on the 1st of January, 1823, a balance estimated at \$671,375 50.

It is, however, proper to state, that, in the estimate for the naval service, only 200,000 dollars of the annual appropriation of 500,000 dollars, for the gradual increase of the navy, is included; but that of the amount estimated by the Secretary of War, a sum larger than the balance of that appropriation is for arrearages for revolutionary pensions and the Indian department, which will not be embraced in estimates for the year 1823.

The expenditure of the two succeeding years, it is believed, will not exceed that of the year 1822, unless a further expenditure shall, in the intermediate time, be authorized by law. But in the expenditure of the year 1822, and also of 1823 and 1824, no part of the annual appropriation of \$10,000,000, constituting the sinking fund, is comprehended, except what is necessary to discharge the interest of the public debt, and the reimbursement of the 6 per cent. deferred stock. On the 1st of January, 1825, and the three succeeding years, the debt contracted during the years 1812, 1813, 1814, and 1815, becomes redeemable at the will of the Government. These sums greatly exceed the amount of the sinking fund applicable in those years to the redemption of the public debt. As the current value of the five per cent. stock, created during the last and present years, exceeds that of the seven per cent. stock, and of the six per cent. stocks of 1812 and 1813, it is presumed that the holders of those stocks will be disposed to exchange them for an equal amount of five per cent. stock, redeemable at such periods as to give full operation to the sinking fund as at present constituted. According to this view of the subject, \$24,000,000 of the stocks which will be redeemable in the years 1825 and 1826 may be exchanged for five per cent. stock, redeemable, one-third on the 1st of January, 1831, and one-third on the same days of 1832 and 1833. This exchange of six per cent. stock, if effected on the 1st of January, 1823, will produce an annual reduction of

the interest of the public debt, from that time to the first mentioned period, of \$240,000, and an aggregate saving, through the whole period, of \$2,160,000. If the whole of the seven per cent. stock should be exchanged, the saving will be considerably increased.

If such an exchange of stock should be deemed inexpedient or impracticable, a saving of equal, if not greater extent, may be effected in the years 1825, 1826, 1827, and 1828, by borrowing at the rate of five per cent., in the first and each successive year, a sum equal to the difference between the amount redeemable, and that portion of the sinking fund applicable to its redemption: the five per cent. stock, so created, to be redeemable at such periods as to give full operation to the sinking fund, until the whole of the public debt shall be redeemed. If the five per cent. stock shall, during those years, be above par, a saving beyond that proposed to be effected by the exchange of stock in 1822 will be secured, to the extent of that difference, by the latter process.

But it is possible that the progressive increase of the revenue which has been anticipated, and which is necessary to the full operation of the sinking fund, may not be realized. In that event, the public expenditure authorized by law may, after the 1st of January, 1825, exceed the public revenue.

The remedy in such case must be—1st, an increase of the public revenue, by an addition to the existing impositions; or, 2d, a reduction of the sinking fund.

1 A general revision and correction of the duties imposed upon foreign merchandise seem to be required. Many of the articles which pay but fifteen per cent. ad valorem, ought, in justice as well as policy, to be placed at twenty-five per cent.; which is the duty paid upon the principal articles of woollen and cotton manufactures. The same observation is applicable to some of the articles which pay twenty per cent. ad valorem. A correction of the existing duties, with a view to an increase of the public revenue, could hardly fail to effect that object to the extent of nearly \$1,000,000 annually. It is highly probable, however, that an increase of duty on some of those articles might eventually cause a reduction of the revenue; but this can only take place where similar articles are manufactured in the country. In that event, domestic manufactures will have been fostered, and the general ability of the community to contribute to the public exigencies will have been proportionably increased.

2. If it should be deemed expedient to reduce the sinking fund, in preference to the imposition of additional duties, it may be satisfactory to know that an annual appropriation for that object, of \$8,000,000, commencing on the 1st of January, 1825, will extinguish the whole of the public debt, exclusive of the three per cent. stock, in the year 1839. Should the sinking fund be reduced to \$8,000,000, an exchange of \$36,000,000 of six per cent. for five per cent. stock may be effected, in the course of the year 1822, if the present price of the latter stock should continue; without diminishing, in any degree, the operation of that fund in the redemption of the public debt. Such an exchange would reduce the interest annually 360,000 dollars.

The loan of 5,000,000 dollars, which was authorized by the act of the 3d of March, 1821, has been obtained at an average premium of nearly 5.59 per cent., upon the issue of five per cent. stock, redeemable at the will of the Government after the 1st of January, 1835.

All which is respectfully submitted.

WM. H. CRAWFORD.

TREASURY DEPARTMENT, *December 10, 1821.*



A.

*A STATEMENT exhibiting the amount of duties which accrued on merchandise, tonnage, passports, and clearances; of debentures issued on the exportation of foreign merchandise; of payments for bounties and allowances; and of expenses of collection; during the years 1818, 1819, and 1820.*

| Years. | Duties on       |              |                | Debentures issued. | Bounties and allowances. | Gross revenue.  | Expenses of collection. | Nett revenue.   |
|--------|-----------------|--------------|----------------|--------------------|--------------------------|-----------------|-------------------------|-----------------|
|        | Merchandise.    | Tonnage, &c. | Passports, &c. |                    |                          |                 |                         |                 |
| 1818   | \$25,798,490 79 | \$260,878 81 | \$14,030 00    | \$3,343,938 08     | \$154,587 89             | \$22,574,873 63 | \$746,422 15            | \$21,828,451 48 |
| 1819   | 21,228,683 28   | 131,217 51   | 8,640 00       | 3,301,812 42       | 167,100 01               | 17,899,628 36   | 782,925 40              | 17,116,702 96   |
| 1820   | 16,533,390 92   | 168,827 96   | 10,528 00      | 3,286,953 34       | 209,003 39               | 13,216,778 15   | 767,222 00              | 12,449,556 15   |

*A STATEMENT showing the amount of American and foreign tonnage employed in the foreign trade of the United States, during the years 1818, 1819, and 1820.*

| Years. | In foreign trade. |          |         | Proportion of foreign tonnage to the total amount. |
|--------|-------------------|----------|---------|--|
|        | American.         | Foreign. | Total.  |  |
|        | Tons.             | Tons.    | Tons.   |  |
| 1818   | 755,101           | 161,413  | 916,514 | 17.6 to 100  |
| 1819   | 783,579           | 85,554   | 869,133 | 9.8 to 100   |
| 1820   | 801,253           | 79,204   | 880,457 | 8.10 to 100  |

## STATEMENT A—Continued.

*A STATEMENT exhibiting the value and quantities, respectively, of merchandise on which duties actually accrued during the year 1820; (consisting of the difference between articles paying duty, imported, and those entitled to drawback, re-exported;) and, also, of the nett revenue which accrued, that year, from duties on merchandise, tonnage, passports, and clearances.*

| MERCHANTISE PAYING DUTIES AD VALOREM.   |   |           |                      |
|---|---|-----------|----------------------|
| \$509,237   | at 7½ per cent.                           | - - - - - | \$35,360 48          |
| 9,407,288   | 15 do.                                    | - - - - - | 1,411,093 20         |
| 2,400,789   | 20 do.                                    | - - - - - | 480,157 80           |
| 8,980,075   | 25 do.                                    | - - - - - | 2,245,018 75         |
| 831,098   | 30 do.                                    | - - - - - | 249,329 40           |
| <u>22,128,487</u>   |   |           | <u>4,420,959 63</u>  |
|   |   |           | \$4,420,959 63       |
| 1. Wines  | 1,754,322 gallons, at 27.96 cents average | -         | 490,573 50           |
| 2. Spirits  | 3,928,996 do. 44 do.                      | -         | 1,728,565 81         |
|   | Molasses 10,786,905 do. 5 do.             | -         | 539,345 25           |
| 3. Teas   | 4,891,447 pounds 32.06 do. do.            | -         | 1,568,414 32         |
|   | Coffee 13,291,857 do. 5 do.               | -         | 664,592 85           |
| 4. Sugar  | 51,537,888 do. 3.06 do. do.               | -         | 1,575,345 23         |
| 5. Salt   | 4,019,569 bushels 20 do.                  | -         | 803,913 80           |
| 6. All other articles   | - - - - -                                 | -         | 1,146,800 34         |
|   |   |           | <u>8,517,551 10</u>  |
|   |   |           | 12,938,510 73        |
| Deduct duties refunded, after deducting therefrom duties on merchandise, the particulars of which could not be ascertained, and difference in calculation |   |           |                      |
|   |   |           | 57,086 04            |
|   |   |           | <u>12,881,424 69</u> |
| Two and a half per cent. retained on drawback - \$91,602 33   |   |           |                      |
| Ten per cent. extra duty on merchandise imported in foreign vessels - 34,542 20   |   |           |                      |
| Interest and storage - 29,852 97  |   |           |                      |
|   |   |           | <u>155,997 50</u>    |
| Nett duties on merchandise - - - - -  |   |           |                      |
| Duties on tonnage - - - - - 155,021 16  |   |           |                      |
| Light money - - - - - 13,806 80   |   |           |                      |
|   |   |           | <u>168,827 96</u>    |
| Passports and clearances - - - - - 10,528 00  |   |           |                      |
|   |   |           | <u>13,216,778 15</u> |
| Gross revenue - - - - -   |   |           |                      |
| Deduct expenses of collection - - - - - 767,222 00  |   |           |                      |
|   |   |           | <u>12,449,556 15</u> |
| Nett revenue, per statement A - - - - -   |   |           |                      |

*Explanatory Statements and Notes.*

|   |             |                              |                     |                     |
|---|-------------|------------------------------|---------------------|---------------------|
| 1. Wines—   |             |                              |                     |                     |
| Madeira   | - - -       | 96,927 gallons, at 100 cents | - - -               | \$96,927 00         |
| Burgundy, &c.   | - - -       | 7,853 do. at 100 do.         | - - -               | 7,853 00            |
| Sherry and St. Lucar                                      | - - -       | 6,645 do. at 60 do.          | - - -               | 3,987 00            |
| Lisbon and Oporto, &c.                                    | - - -       | 193,908 do. at 50 do.        | - - -               | 96,954 00           |
| Teneriffe, Fayal, &c.                                     | - - -       | 248,805 do. at 40 do.        | - - -               | 99,522 00           |
| Claret, &c., in bottles, &c.,                             | - - -       | 35,112 do. at 30 do.         | - - -               | 10,533 60           |
| All other   | - - -       | 1,164,711 do. at 15 do.      | - - -               | 174,706 65          |
| Do.   | - - -       | 361 do. at 25 do.            | - - -               | 90 25               |
|   |             | <u>1,754,322</u> do.         |                     | <u>490,573 50</u>   |
| 2. Spirits—   |             |                              |                     |                     |
| Grain, 1st proof  | - - -       | 363,189 do. at 42 do.        | - - -               | 152,539 38          |
| 2d do.  | - - -       | 49,477 do. at 45 do.         | - - -               | 22,264 65           |
| 3d do.  | - - -       | 2,628 do. at 48 do.          | - - -               | 1,261 44            |
| 4th do.   | - - -       | 1,539 do. at 52 do.          | - - -               | 800 28              |
| 5th do.   | - - -       | 2,261 do. at 60 do.          | - - -               | 1,356 60            |
| Other, 2d do.   | - - -       | 606,494 do. at 38 do.        | - - -               | 230,467 72          |
| 3d do.  | - - -       | 1,245,976 do. at 42 do.      | - - -               | 523,309 92          |
| 4th do.   | - - -       | 1,646,338 do. at 48 do.      | - - -               | 790,242 24          |
| 5th do.   | - - -       | 11,094 do. at 57 do.         | - - -               | 6,323 58            |
|   |             | <u>3,928,996</u> do.         |                     | <u>1,728,565 81</u> |
| 3. Teas—  |             |                              |                     |                     |
| Bohea   | - - -       | 163,226 pounds, at 12 do.    | - - -               | 19,587 12           |
| Souchong  | - - -       | 1,253,164 do. at 25 do.      | - - -               | 313,291 00          |
| Hyson skin, &c.   | - - -       | 1,485,116 do. at 28 do.      | - - -               | 415,832 48          |
| Hyson and young hyson                                     | - - -       | 1,757,210 do. at 40 do.      | - - -               | 702,884 00          |
| Imperial  | - - -       | 232,731 do. at 50 do.        | - - -               | 116,365 50          |
|   |             | <u>4,891,447</u>             |                     | <u>1,567,960 10</u> |
| Extra duty on teas imported from other places than China  | - - -       | - - -                        | - - -               | 454 22              |
|   |             | <u>4,891,447</u> do.         |                     | <u>1,568,414 32</u> |
| 4. Sugar—   |             |                              |                     |                     |
| Brown, &c.  | - - -       | 48,617,029 do. at 3 do.      | - - -               | 1,458,510 87        |
| White, clayed   | - - -       | 2,920,859 do. at 4 do.       | - - -               | 116,834 36          |
|   |             | <u>51,537,888</u> do.        |                     | <u>1,575,345 23</u> |
| 5. Salt—  |             |                              |                     |                     |
| Imported  | - - bushels | 5,081,716 at 20 cents        | - - -               | 1,016,343 20        |
| Exported  | - - bushels | 17,130                       | - - -               |                     |
| Bounties and allowances reduced into bushels, at 20 cents | - - -       | 1,045,017                    | 1,062,147 at 20 do. | 212,429 40          |
|   |             | <u>4,019,569</u> at 20 do.   |                     | <u>803,913 80</u>   |

## Explanatory Statements and Notes—Continued.

| 6. All other articles.                                    | Quantity. | Rate of duty. | Duties. |
|---|-----------|---------------|---------|
|   |           | <i>Cents.</i> |         |
| Duck—Russia - - - - -                                     | pieces    | 26,859        | 200     |
| Ravens - - - - -  | do.       | 16,185        | 125     |
| Holland - - - - -   | do.       | 1,814         | 250     |
| Sheeting—brown, Russia - - - - -                          | do.       | 14,738        | 160     |
| white, Russia - - - - -                                   | do.       | 643           | 250     |
| Beer, ale, and porter, in bottles - - - - -               | gallons   | 44,238        | 15      |
| in casks - - - - -  | do.       | 13,522        | 10      |
| Oil—spermaceti - - - - -                                  | do.       | 7,901         | 25      |
| whale, and other fish - - - - -                           | do.       | 473           | 15      |
| olive, in casks - - - - -                                 | do.       | 7,285         | 25      |
| Cocoa - - - - -   | pounds    | 777,732       | 2       |
| Chocolate - - - - -                                       | do.       | 2,029         | 3       |
| Sugar, candy - - - - -                                    | do.       | 3,347         | 12      |
| loaf - - - - -  | do.       | 898           | 12      |
| other, refined and lump - - - - -                         | do.       | 563           | 10      |
| Fruits—Almonds - - - - -                                  | do.       | 297,483       | 3       |
| Currants - - - - -  | do.       | 120,008       | 3       |
| Prunes and plums - - - - -                                | do.       | 114,543       | 3       |
| Figs - - - - -  | do.       | 278,400       | 3       |
| Raisins, jar and muscatel - - - - -                       | do.       | 934,840       | 3       |
| Raisins, all other - - - - -                              | do.       | 1,030,108     | 2       |
| Candles—Tallow - - - - -                                  | do.       | 44,304        | 3       |
| Wax and spermaceti - - - - -                              | do.       | 1,045         | 6       |
| Cheese - - - - -  | do.       | 73,118        | 9       |
| Soap - - - - -  | do.       | 39,989        | 3       |
| Tallow - - - - -  | do.       | 1,886,722     | 1       |
| Spices—Mace - - - - -                                     | do.       | 330           | 100     |
| Cloves - - - - -  | do.       | 19,547        | 25      |
| Pepper - - - - -  | do.       | 194,155       | 8       |
| Pimento - - - - -   | do.       | 263,799       | 6       |
| Cassia - - - - -  | do.       | 88,200        | 6       |
| Tobacco, manufactured, &c. - - - - -                      | do.       | 503           | 10      |
| Indigo - - - - -  | do.       | 122,729       | 15      |
| Gunpowder - - - - -                                       | do.       | 59,912        | 8       |
| Brisles - - - - -   | do.       | 44,339        | 3       |
| Glue - - - - -  | do.       | 54,647        | 5       |
| Paints—Ochre, dry - - - - -                               | do.       | 163,243       | 1       |
| in oil - - - - -  | do.       | 34,232        | 1½      |
| White and red lead - - - - -                              | do.       | 3,037,786     | 3       |
| Whiting and Paris white - - - - -                         | do.       | 72,210        | 1       |
| Lead, bar, pig, and sheet - - - - -                       | do.       | 2,202,920     | 1       |
| manufactured and shot - - - - -                           | do.       | 2,055,478     | 2       |
| Cordage, tarred, and cables - - - - -                     | do.       | 267,332       | 3       |
| untarred, and yarn - - - - -                              | do.       | 246,321       | 4       |
| twine and packthread - - - - -                            | do.       | 223,793       | 4       |
| Copper and composition rods and bolts - - - - -           | do.       | 21,759        | 4       |
| nails and spikes - - - - -                                | do.       | 13,186        | 4       |
| Wire, iron and steel, not above No. 18 - - - - -          | do.       | 120,284       | 5       |
| above - - - - -   | do.       | 7,582         | 9       |
| Iron—tacks, brads, &c., not above 16 ounces per - - - - - | M.        | 22,009        | 5       |
| tacks, brads, &c., above 16 ounces per - - - - -          | do.       | 1,497         | 4       |
| nails, - - - - -  | pounds    | 220,682       | 4       |
| spikes - - - - -  | do.       | 38,625        | 3       |
| anchors - - - - -   | do.       | 79,252        | 2       |
| pig - - - - -   | cwt.      | 6,584         | 50      |
| castings - - - - -  | do.       | 6,202         | 75      |
| bar and bolt, rolled - - - - -                            | do.       | 59,385        | 150     |

*Explanatory Statements and Notes—Continued.*

| 6 All other articles.  | Quantity.                  | Rate of duty. | Duties.                   |
|--|----------------------------|---------------|---------------------------|
|  |                            | <i>Cents.</i> |                           |
| Iron—bar and bolt, hammered<br>sheet, rod, and hoop              | cwt. 389,797<br>do. 12,520 | 75<br>250     | \$292,347 75<br>31,300 00 |
| Steel  | do. 7,802                  | 100           | 7,802 00                  |
| Hemp   | do. 93,707                 | 150           | 140,560 50                |
| Alum   | do. 1,283                  | 200           | 2,566 00                  |
| Copperas   | do. 540                    | 100           | 540 00                    |
| Coal   | bushels 673,711            | 5             | 33,685 55                 |
| Fish—dried or smoked   | quintals 558               | 100           | 558 00                    |
| pickled salmon   | barrels 1,373              | 200           | 2,746 00                  |
| mackerel   | do. 17                     | 150           | 25 50                     |
| other  | do. 219                    | 100           | 219 00                    |
| Glass—black quart bottles  | gross 9,379                | 144           | 13,505 76                 |
| window, not above 8 by 10 inches                                 | - 100 sq. ft. 2,825        | 250           | 7,062 50                  |
| do. do. 10 by 12 do.   | do. 1,158                  | 275           | 3,184 50                  |
| do. above 10 by 12 do.   | do. 2,288                  | 325           | 7,436 00                  |
| Shoes—silk   | pairs 475                  | 30            | 142 50                    |
| leather, men's, &c.  | do. 3,144                  | 25            | 786 00                    |
| children's   | do. 2,532                  | 15            | 379 80                    |
| Segars   | M. 5,364                   | 30            | 13,410 00                 |
| Playing cards  | packs 2,113                | 250           | 633 90                    |
|  |                            |               | 1,162,595 95              |
| Deduct excess of articles exported beyond the importations, viz: |                            |               |                           |
| Nutmegs  | 366 pounds, at 60 cents    | \$219 60      |                           |
| Cinnamon   | 6,328 do. at 25 do.        | 1,582 00      |                           |
| Snuff  | 49,733 do. at 12 do.       | 5,967 96      |                           |
| Cotton   | 246,985 do. at 3 do.       | 7,409 55      |                           |
| Boots  | 411 pairs, at 150 do.      | 616 50        |                           |
|  |                            |               | 15,795 61                 |
|  |                            |               | 1,146,800 34              |

TREASURY DEPARTMENT,

*Register's Office, December 1, 1821.*JOSEPH NOURSE, *Register.*

## B.

*STATEMENT of moneys received into the Treasury, from internal revenue and other objects, during the year 1820.*

|   |   |   |   |              |
|---|---|---|---|--------------|
| From arrears of internal duties (new)                                 | - | - | - | \$104,172 07 |
| direct tax (do.)  | - | - | - | 31,286 82    |
| old internal duties   | - | - | - |              |
| old direct tax  | - | - | - |              |
| Postage of letters  | - | - | - | \$2,088 46   |
| Fees on letters patent  | - | - | - | 300 00       |
| Cents coined at the mint of the United States                         | - | - | - | 6,465 95     |
| Fines, penalties, and forfeitures                                     | - | - | - | 3,720 00     |
| Nett proceeds of prizes captured by public armed vessels              | - | - | - | 32,820 50    |
| Returned passage money of an American seaman                          | - | - | - | 105 97       |
| Interest on balances due by banks to the United States                | - | - | - | 8,004 76     |
| Sale of public lots in the city of Washington                         | - | - | - | 10 00        |
|   |   |   |   | 144 00       |
|   |   |   |   | 10,000 00    |
| Second and third instalments payable by the Bank of the United States |   |   |   | 63,659 64    |
|   |   |   |   | 1,000,000 00 |
|   |   |   |   | 1,199,118 53 |

TREASURY DEPARTMENT,

*Register's Office, November 12, 1821.*JOSEPH NOURSE, *Register.*

C.

*STATEMENT of moneys received from the sales of the public lands,  
during the year 1820.*

|                              |         |                |
|------------------------------|---------|----------------|
| From Washington, Mississippi | - - - - | \$116,104 31   |
| Huntsville, Alabama          | - - - - | 62,586 43      |
| St. Stephen's, do.           | - - - - | 70,308 25      |
| Cahaba, do.                  | - - - - | 298,130 97     |
| Cincinnati, Ohio             | - - - - | 133,694 55     |
| Chillicothe, do.             | - - - - | 36,689 62      |
| Zanesville, do.              | - - - - | 71,106 22      |
| Steubenville, do.            | - - - - | 42,143 41      |
| Wooster, do.                 | - - - - | 60,912 09      |
| Marietta, do.                | - - - - | 12,795 38      |
| Delaware, do.                | - - - - | 37,819 35      |
| Piqua, do.                   | - - - - | 3,100 00       |
| Jeffersonville, Indiana      | - - - - | 148,832 26     |
| Vincennes, do.               | - - - - | 133,610 80     |
| Brookville, do.              | - - - - | 117,980 36     |
| Shawneetown, Illinois        | - - - - | 37,782 53      |
| Kaskaskia, do.               | - - - - | 67,073 34      |
| Edwardsville, do.            | - - - - | 29,499 28      |
| Franklin, Missouri           | - - - - | 89,075 59      |
| St. Louis, do.               | - - - - | 59,569 91      |
| Detroit, Michigan            | - - - - | 7,056 96       |
|                              |         | <hr/>          |
|                              |         | \$1,635,871 61 |

TREASURY DEPARTMENT,

*Register's Office, December 11, 1821.*

JOSEPH NOURSE, *Register.*

## No. 1.

*STATEMENT of the debt of the United States, 1st October, 1820.*

|  |   |                |                 |
|--|---|----------------|-----------------|
| Deferred stock, (unredeemed amount)  | - | \$2,309,296 91 |                 |
| Three per cent.  | - | 13,295,946 44  |                 |
| Louisiana  | - | 2,216,408 78   |                 |
| Six per cent. of 1796  | - | 80,000 00      |                 |
| Exchanged six per cent. of 1812  | - | 2,668,974 99   |                 |
|  |   |                | \$20,570,627 12 |
| Six per cent. of 1812, (loan of 11 millions)   |   | 6,187,006 84   |                 |
| Six per cent. of 1813, do. 16 do.  |   | 15,521,136 45  |                 |
| Six per cent. of 1813, do. 7½ do.  |   | 6,836,232 39   |                 |
| Six per cent. of 1814, do. 25 and 3 mil.   |   | 13,011,437 63  |                 |
| Six per cent. of 1815, do. 18,482,500  |   | 9,490,099 10   |                 |
| Treasury note 6 per cent. stock  | - | 1,458,473 50   |                 |
| Treasury note 7 per cent. stock  | - | 8,605,116 27   |                 |
| Five per cent. stock, subscription to Bank   |   |                |                 |
| United States  | - | 7,000,000 00   |                 |
| Six per cent. stock of 1820  | - | 2,000,000 00   |                 |
| Five per cent. stock of 1820   | - | 545,431 47     |                 |
|  |   |                | 70,654,933 65   |
|  |   |                | 91,225,560 77   |
| Amount, as per the Secretary's report of last year                                     | - |                | 91,225,522 11   |
| Add this sum overestimated as reimbursement of deferred stock, to 30th September, 1820 | - |                | 38 66           |
|  |   |                | \$91,225,560 77 |

TREASURY DEPARTMENT,

*Register's Office, November 12, 1821.*JOSEPH NOURSE, *Register.*



## No. 2.

*STATEMENT of the debt of the United States, January 1, 1821.*

|   |                |                 |
|---|----------------|-----------------|
| Deferred stock (unredeemed amount) - - - -                                  | \$2,059,885 53 |                 |
| Three per cent. stock - - - -   | 13,295,930 03  |                 |
| Six per cent. stock of 1796 - - - -   | 80,000 00      |                 |
| Exchanged six per cent. stock of 1812 - - - -                               | 2,668,974 99   |                 |
| Louisiana six per cent. stock - - - -                                       | 2,076,918 15   |                 |
|   |                | \$20,181,708 70 |
| Six per cent. stock of 1812, loan of 11 millions - - - -                    | 6,187,006 84   |                 |
| Six per cent. stock of 1813, loan of 16 millions - - - -                    | 15,521,136 45  |                 |
| Six per cent. stock of 1813, loan of 7½ millions - - - -                    | 6,836,232 39   |                 |
| Six per cent. stock of 1814, loan of 25 and 3 millions - - - -              | 13,011,437 63  |                 |
| Six per cent. stock of 1815, loan of \$18,482,500 - - - -                   | 9,490,099 10   |                 |
| Treasury note six per cent. stock - - - -                                   | 1,460,949 00   |                 |
| Treasury note seven per cent. stock - - - -                                 | 8,605,847 27   |                 |
| Five per cent. stock, subscription to the Bank of the United States - - - - | 7,000,000 00   |                 |
| Six per cent. stock of 1820, per act of May 15, 1820 - - - -                | 2,000,000 00   |                 |
| Five per cent. stock, per act of May 15, 1820 - - - -                       | 999,999 13     |                 |
|   |                | 71,112,707 81   |
| Amount on the 1st of January, 1821 - - - -                                  |                | \$91,294,416 51 |
| Unredeemed amount on the 1st of October, 1820, per statement No. 1 - - - -  |                | \$91,225,560 77 |
| Add stock issued in the fourth quarter of 1820, viz:                        |                |                 |
| Treasury note six per cent. stock - - - -                                   | \$2,449 29     |                 |
| Treasury note seven per cent. stock - - - -                                 | 731 00         |                 |
| Five per cent. stock, per act of May 15, 1820 - - - -                       | 454,567 66     |                 |
|   |                | 457,747 95      |
|   |                | 91,683,308 72   |
| Deduct reimbursement of deferred stock in same quarter - - - -              | 249,401 58     |                 |
| And payments on account of Louisiana stock - - - -                          | 139,490 63     |                 |
|   |                | 388,892 21      |
| As above - - - -  |                | \$91,294,416 51 |

TREASURY DEPARTMENT,

*Register's Office, November 12, 1821.*JOSEPH NOURSE, *Register.*

No. 3.

*ESTIMATE of the funded debt of the United States, October 1, 1821.*

|   |           |                  |                        |
|---|-----------|------------------|------------------------|
| Deferred stock, unredeemed amount   | - - - - - | \$1,783,148 38   |                        |
| Three per cent. stock,  | - - - - - | 13,295,956 04    |                        |
| Six per cent. stock of 1796,  | - - - - - | 80,000 00        |                        |
| Exchanged six per cent. stock of 1812,                                      | - - - - - | 2,668,974 99     |                        |
| Louisiana stock (amount unapplied for)                                      | - - - - - | 5,558 15         | \$17,833,637 56        |
| Six per cent. stock of 1812, loan of 11 millions                            | - - - - - | 6,187,006 84     |                        |
| Six per cent. stock of 1813, loan of 16 millions                            | - - - - - | 15,521,136 45    |                        |
| Six per cent. stock of 1813, loan of 7½ millions                            | - - - - - | 6,836,232 39     |                        |
| Six per cent. stock of 1814, loan of 25 and 3 millions                      | - - - - - | 13,011,437 63    |                        |
| Six per cent. stock of 1815, loan of \$18,482,500                           | - - - - - | 9,490,099 10     |                        |
| Treasury note six per cent. stock   | - - - - - | 1,464,895 07     |                        |
| Treasury note seven per cent. stock   | - - - - - | 8,606,355 27     |                        |
| Five per cent. stock, subscription to Bank of the United States             | - - - - - | 7,000,000 00     |                        |
| Six per cent. stock of 1820   | - - - - - | 2,000,000 00     |                        |
| Five per cent. stock of 1820  | - - - - - | 999,999 13       |                        |
| Five per cent. stock, per act of March 3, 1821                              | - - - - - | 4,735,296 30     |                        |
|   |           |                  | 75,852,458 18          |
|   |           |                  | <u>\$93,686,095 74</u> |
| Amount, as stated, January 1, 1821  | - - - - - |                  | \$91,294,416 51        |
| Add stock issued in the first three quarters of 1821, viz:                  |           |                  |                        |
| Three per cent. stock, for interest on registered debt                      | - - - - - | \$26 01          |                        |
| Treasury note six per cent. stock   | - - - - - | 3,946 07         |                        |
| Treasury note seven per cent. stock   | - - - - - | 508 00           |                        |
|   |           | 4,480 08         |                        |
| Loan, per act of the 3d of March, 1821                                      | - - - - - | (a) 4,735,296 30 | 4,739,776 38           |
|   |           |                  | 96,034,192 89          |
| Deduct reimbursement of deferred stock                                      | - - - - - | 276,737 15       |                        |
| And payments on account of Louisiana stock                                  | - - - - - | 2,071,360 00     |                        |
|   |           |                  | 2,348,097 15           |
| As above, October 1, 1821   | - - - - - |                  | 93,686,095 74          |
| Add Treasury note six per cent. stock, issued in the fourth quarter of 1821 | - - - - - |                  | 390 40                 |
|   |           |                  | 93,686,486 14          |
| Deduct estimated amount of payments in the fourth quarter of 1821, viz:     |           |                  |                        |
| Reimbursement of deferred stock   | - - - - - | \$257,322 26     |                        |
| Residue of Louisiana stock  | - - - - - | 5,558 15         |                        |
|   |           |                  | 262,880 41             |
| Estimated amount, January 1, 1822   | - - - - - |                  | <u>\$93,423,605 73</u> |

(a) Stock issued, and premium obtained thereon, in pursuance of the act of March 3, 1821.

| <i>Where sold.</i> | <i>Amount of stock issued.</i> | <i>Premium.</i>     |
|--------------------|--------------------------------|---------------------|
| At Philadelphia    | \$4,000,000 00                 | \$205,880 00        |
| Philadelphia       | 282,700 00                     | 22,616 00           |
| New York           | 351,500 00                     | 28,120 00           |
| Boston             | 100,000 00                     | 8,000 00            |
| Washington         | 1,096 30                       | 87 70               |
|                    | <u>\$4,735,296 30</u>          | <u>\$264,703 70</u> |
|                    | 264,703 70                     |                     |
|                    | <u>\$5,000,000 00</u>          |                     |

TREASURY DEPARTMENT,

Register's Office, November 12, 1821.

JOSEPH NOURSE, Register.

## No. 4.

*ESTIMATE of the amount of Treasury notes outstanding, 1st November, 1821.*

|   |              |              |                 |
|---|--------------|--------------|-----------------|
| Total amount issued, as per No. 4 of last report    | -            | -            | \$36,680,794    |
| Cancelled and reported on by the First Auditor      | \$36,649,535 |              |                 |
| In his office, to be reported on, for six per cent. |              |              |                 |
| Treasury note stock issued at the loan office       |              |              |                 |
| for New Hampshire                                   | -            | \$500        |                 |
| Massachusetts                                       | -            | 700          |                 |
| New York  | -            | 340          |                 |
| Virginia  | -            | 600          |                 |
| In the Register's office                            | -            | 400          |                 |
|   |              | 2,540        |                 |
| In the branch bank at Washington, small notes       |              | 224          |                 |
|   |              | <u>2,540</u> |                 |
|   |              |              | 36,652,299      |
| Outstanding 1st November, 1821                      | -            | -            | <u>a 28,495</u> |
| Of which appears to be in small notes               | -            | -            | \$3,075         |
| Notes bearing interest                              | -            | -            | 25,420          |
|   |              |              | <u>\$28,495</u> |

*a Note made by the First Auditor :*

|  |          |               |                 |
|--|----------|---------------|-----------------|
| The balance estimated by Mr. Nourse as outstanding on the 1st November, 1820, is   | -        | -             | \$27,656        |
| To which add amount estimated to be in the branch at Washington and the Union Bank of New Hampshire, after deducting the estimated amount of interest thereon              | \$99,105 |               |                 |
| Deduct the nett amount, exclusive of interest, ascertained to be in the branch bank on the 2d December, 1820, per report No. 42,245  | -        | 91,318        |                 |
|  |          | <u>91,318</u> |                 |
| Difference arising from the interest being short estimated   | -        | -             | 7,787           |
|  |          |               | <u>35,443</u>   |
| Deduct amount received since 1st November, 1820, at the office of the First Auditor, at the branch bank, Washington, and by the Register of the Treasury, for stock issued | -        | -             | 6,948           |
|  |          |               | <u>\$28,495</u> |

TREASURY DEPARTMENT,

Register's Office, November 12, 1821.

JOSEPH NOURSE, Register.

## No. 5.

*STATEMENT of the stock issued under the act of Congress entitled "An act supplementary to the act for the indemnification of certain claimants of public lands in the Mississippi Territory," passed on the 3d March, 1815.*

|  |  |                     |  |
|--|--|---------------------|--|
| Amount of claims awarded, per statement No. 5 of last report   |  |                     | <u><u><u>a \$4,282,151 12½</u></u></u>           |
| Paid in for lands to the 30th September, 1820, per said statement  |  | \$2,439,308 31      |  |
| Paid in since  |  | 3,227 08            |  |
|  |  | <u>2,442,535 39</u> |  |
| Amount of payments made at the Treasury, on account of this stock, to the 30th September, 1820, as per said statement  |  | \$1,142,879 55      |  |
| Amount of payments made at the Treasury, on account of this stock, from 1st October, 1820, to the 30th September, 1821 |  | <u>591,611 30</u>   |  |
|  |  | 1,734,490 85        |  |
| Outstanding on the 1st October, 1821   |  |                     | <u><u>4,177,026 24</u></u><br><u>105,124 88½</u> |
|  |  |                     | <u><u>\$4,282,151 12½</u></u>                    |
| a Certificates issued for  |  |                     | \$4,279,364 18½                                  |
| Certificates to be issued  |  |                     | 2,786 94   |
|  |  |                     | <u><u>\$4,282,151 12½</u></u>                    |

TREASURY DEPARTMENT,  
Register's Office, November 12, 1821.

JOSEPH NOURSE, Register.

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