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## REPORT ON THE FINANCES.

DECEMBER, 1816.

In obedience to the directions of the "Act supplementary to the act entitled an act to establish the Treasury Department," the Secretary of the Treasury respectfully submits the following report and estimates.

### REVENUE.

The nett revenue arising from duties on merchandise and tonnage, internal duties, direct tax, public lands, postage, and incidental receipts, which accrued during the year 1814, amounted to \$11,500,606 25

And that which accrued from the same sources during the year 1815, amounted to \$49,893,219 02

Viz.

Customs, as appears by statement A	\$36,643,598 77
Internal duties do B	5,963,225 88
Direct tax do C	5,723,152 25
Public lands	1,287,959 28
Postage, and incidental receipts	275,282 84
	<u>\$49,893,219 02</u>

The revenue which has accrued from the same sources during the first three quarters of the year 1816, and that which will accrue during the remaining quarter, is estimated to amount to \$38,650,000 00

Viz.

Customs	\$30,000,000 00
Internal duties	4,150,000 00
Direct tax (nett proceeds)	2,700,000 00
Public lands (exclusive of receipts in the Mississippi Territory)	1,500,000 00
Postage, and incidental receipts	300,000 00
	<u>\$38,650,000 00</u>

The receipts in the Treasury from the same sources, during the year 1816, are estimated to amount to 46,900,000 00

Viz.

Customs	36,000,000 00
Direct tax	4,200,000 00
Internal duties	4,900,000 00
Public lands	1,500,000 00
Postage, and incidental receipts	300,000 00
	<u>\$46,900,000 00</u>

Receipts from loans, and Treasury notes:	
Loans under the act of 15th Nov., 1814,	\$243,911 39
Loans under the act of 3d March, 1815,	318,675 52
Temporary loans	150,000 00

Amount actually borrowed to 30th September, 1816 - - - - - 712,586 91

Treasury notes; amount issued prior to the 1st October, 1816, under the act of 24th February, 1815:

Notes bearing interest, per statement L - - - \$4,274,800 00

Small Treasury notes not bearing interest—amount issued and re-issued - - - 5,773,168 00

10,047,968 00

10,760,554 9

Making the total amount estimated to be actually received into the Treasury during the year 1816 - - - 57,660,554 9

Cash in the Treasury at the commencement of the year, (including an item of \$6,361,125 43 in Treasury notes,) which had been paid for duties and taxes - - - 13,106,592 8

Making the amount estimated to be actually received into the Treasury, during the year, including the sum in the Treasury on the 1st day of January last - - - 70,667,147

The application of the moneys actually received into the Treasury during the year 1816 will be as follows: To the 30th September, the payments have amounted to the following sums nearly:—(the accounts being not yet made up, the precise amount cannot be given:)

For civil, diplomatic, and miscellaneous expenses - - - \$2,359,404 99

Military service (including an arrearage of \$11,212,560) - - - 14,079,009 27

Naval service - - - 2,707,009 27

Public debt, viz:

Interest and reimbursement - - - \$8,009,936 34

Reimbursement and interest of Treasury notes - - - 5,606,650 24

13,616,586 58

\$32,762,416

During the fourth quarter of the year the payments are estimated to amount to the following sums, viz:

For civil, diplomatic, and miscellaneous expenses - - - \$750,000 00

Military service - - - 2,450,000 00

Naval service - - - 1,200,000 00

## TARIFF OF RUSSIA—Continued.

Articles.	Russian weight.	U. States weight.	Rbl. Co.	Dolls. Cts.	Dolls. Cts.
<b>MANUFACTURES—Continued.</b>					
Articles of fine steel ware, as has before been said of those in gold and silver— <i>prohibited.</i>					
Manufactures of iron and copper, plated— <i>prohibited.</i>					
Iron and steel wire	poud	36 lbs.	1 35	1 1 $\frac{1}{4}$	96
Tin, not worked, of all sorts, in pigs, rods, and broken	poud	36 lbs.	0 25	18 $\frac{3}{4}$	17 $\frac{7}{8}$
If worked— <i>prohibited.</i>					
Zinc, in lumps	poud	36 lbs.	0 40	30	28 $\frac{1}{2}$
in sheets	poud	36 lbs.	0 50	37 $\frac{1}{2}$	35 $\frac{3}{8}$
Mercury or quicksilver	poud	36 lbs.	1 25	93 $\frac{3}{4}$	88 $\frac{3}{8}$
Lead, in pigs or lumps	poud	36 lbs.	0 2 $\frac{1}{2}$	1 $\frac{1}{8}$	1 $\frac{1}{4}$
manufactured as balls, shot, in sheets, and otherwise— <i>prohibited.</i>					
Bismuth— <i>free.</i>					
Metallic mixtures, such as pinchbeck, similar, &c., in cases, sheet, or ingots	poud	36 lbs.	0 25	18 $\frac{3}{4}$	17 $\frac{7}{8}$
Books, printed, and manuscripts in all languages, in sheets or stiched— <i>free.</i>					
bound in skin, morocco, or otherwise	livre	pound	0 10	7 $\frac{1}{2}$	7 $\frac{1}{8}$
REMARK.—Previous to passing books thro' the custom house, it is necessary that they should be examined.					
Blank books— <i>prohibited.</i>					
Maps— <i>free.</i>					
Paper, royal, for drawing	livre	pound	0 15	11 $\frac{1}{4}$	10 $\frac{7}{10}$
for printers			0 30	22 $\frac{1}{2}$	21 $\frac{1}{10}$
col'd and embroidered			0 25	18 $\frac{3}{4}$	17 $\frac{7}{8}$
for playing cards			0 15	11 $\frac{1}{4}$	10 $\frac{7}{10}$
all other kinds not denominated— <i>prohibited.</i>					
Sheets of paper for pressing cloths	poud	36 lbs.	0 40	30	28 $\frac{1}{2}$
Parchment	livre	pound	0 60	45	42 $\frac{3}{10}$
Vinegar— <i>prohibited.</i>					
Stones— <i>free.</i>					
Filtering stones— <i>free.</i>					
Mill, sharpening, and hones of all sorts	poud	36 lbs.	0 2	1 $\frac{1}{2}$	1 $\frac{3}{8}$
Paving stones sharpened	each	each	0 5	3 $\frac{3}{4}$	3 $\frac{3}{8}$
Flints	poud	36 lbs.	0 20	15	14 $\frac{1}{4}$

By the same statement, it appears that the funded debt, contracted on account of the late war, amounted on that day to - - - - - \$65,944,43

Making the whole funded debt on the 1st of January, 1816, amount to - - - - - 104,285,34

To which must be added temporary loans, viz:

Due the State Bank, Boston - - -	\$500,000 00	
Cumberland Bank, Maine - - -	50,000 00	
Banks in the District of Columbia - - -	175,000 00	
State of New York - - - - -	350,000 00	
		<u>1,075,00</u>

Making an aggregate amount, on that day, of - 105,360,34

To this amount there have been added, between the 1st day of January, 1816, and the 30th of September, the following sums, viz:

Six per cent. stock of 1814 - - - - -	\$292,801 31
Six per cent. stock of 1815 - - - - -	335,448 90
Six per cent. Treasury note stock - - -	58,245 78
Seven per cent. do. - - - - -	4,570,621 00

5,257,116 99

From which deduct temporary loans paid off - - - - - \$1,025,000 00

Reimbursement of old six per cent. and deferred stock - - - - - 846,639 76

1,871,639 76

3,385,47

Making the whole public debt on the 30th of September, 1816, as appears by statement C, amount to - 108,745,81

Viz:

Old funded debt - - - - -	\$37,494,267 01
New funded debt - - - - -	71,201,551 28
Temporary loan - - - - -	50,000 00

\$108,745,818 29

Add the amount of 7 per cent. stock, which it is estimated will be created during the last quarter of the year, by funding small Treasury notes - - - - - 520,40

Makes the estimated amount of the public debt on the 1st January, 1817 - - - - - 109,266,22

The subscription to the Bank of the United States, on the part of the Government, will create 5 per cent. stock to the amount of - - - - - 7,000,00

And the compromise with the Yazoo claimants has created stock to the amount of - - - - - 4,098,61

But as the first is only an exchange for the same amount of bank capital, which will probably produce an excess of dividends beyond the interest payable on the stock, equal to the reimbursement of the principal before the expiration of the charter, and the second bears no interest, and will probably be reimbursed by the sales of the public lands in the Mississippi Territory, during the three succeeding years, no further provision for their ultimate redemption appears to be necessary.

#### SINKING FUND.

According to the existing laws, the sinking fund consists of a permanent appropriation of 8,000,000 dollars per annum, which is vested in the commissioners of the sinking fund, to be by them applied to the payment of the interest of the public debt, and to the redemption of the principal. Of this sum, there will be required, during the year 1817, for the payment of interest, \$6,084,415 93; leaving the sum of \$1,915,584 07 to be applied to the redemption of the principal of the debt. This sum, operating upon the principle of compound interest, will not redeem the whole amount of the funded debt before the year 1842. An attentive examination of the state and progress of public debts in other countries cannot fail to impress upon the American republic with the necessity of making suitable exertions in periods of peace, to release the national revenue from so heavy an encumbrance. Although, from our happy form of government, and from our fortunate geographical position, we may reasonably calculate upon being less frequently subjected to the calamities of war than has hitherto fallen the lot of other civilized nations, yet reason and experience forbid the expectation that we shall be exempted from its evils until the redemption of the public debt shall be effected by the operation of the existing sinking fund.

By referring to the laws authorizing the several loans, which, during the late war, have swelled the public debt to its present amount, Congress has uniformly pledged the faith of the nation to provide sufficient funds for the payment of the interest, and the redemption of the principal, of the debt so contracted. The time has now arrived when that pledge ought to be redeemed.

It is therefore respectfully proposed, that there be annually appropriated the sum of \$2,000,000, in addition to the sum of \$8,000,000, now applicable to the payment of the interest, and the redemption of the principal of the public debt; and that that sum be vested in the commissioners of the sinking fund, to be applied in the same manner as the existing sinking fund. It is also proposed, that when the six per cent. stock can be purchased at par, or the seven per cent. stock can be purchased at six per cent. premium, or when a greater amount can be redeemed, according to the conditions attached to the different loans of which the funded debt is composed, in the amount of the sinking fund applicable to the redemption of the principal of the funded debt within any one year, there be paid to the commissioners of the sinking fund the further sum of \$1,000,000 out of any moneys in the Treasury not otherwise appropriated, if such payment can be made, leaving a balance in the Treasury at the end of the year of \$1,000,000; which additional sum shall be applied to the redemption or purchase of the principal of the debt.

As the funded stock which may be subscribed by individuals to the Bank of the United States is redeemable at the will of the Government, and as Louisiana stock is to be reimbursed in four annual instalments, com-

mencing in the year 1818, the effect of the provision will be an annual addition of \$1,000,000 for the succeeding six years, if the state of the Treasury will admit of its execution.

By the operation of the sinking fund, thus enlarged, the whole funded debt will be extinguished within the term of fourteen years. In the present unsettled state of the revenue, arising from excessive importations of foreign merchandise during the previous and present year; from the change in the rate of duties imposed upon merchandise; and from changes made in the various branches of internal revenue; it would be unsafe to vest the whole of the surplus revenue of the present year in the commissioners of the sinking fund, as there is strong reason to believe that the revenue which will accrue during the year 1817 will fall considerably below the permanent annual expenditure, inclusive of the addition proposed to be made to the sinking fund. That deficiency, as well as any other which may occur in the two succeeding years, will be covered by the balances which it is estimated will be in the Treasury on the 1st day of January, 1817, and 1818.

OF THE ESTIMATES OF THE PUBLIC REVENUE AND EXPENDITURES FOR  
THE YEAR 1816.

The probable authorized demands upon the Treasury, during the year 1817, are estimated to amount to - - - \$21,751,797 57

Viz.

Civil, diplomatic, and miscellaneous expenses	-	-	-	\$1,765,513 03
Military service, (including an arrearage of \$1,540,000,)	-	-	-	7,999,625 79
Naval service, (including \$1,000,000 for permanent increase of navy)	-	-	-	3,986,658 75
Public debt	-	-	-	8,000,000 00
				<u>\$21,751,797 57</u>
Deduct war arrearages	-	-	-	1,540,000 00
				<u>\$20,211,797 57</u>
Add for annual incidental expenditures not embraced in the estimate	-	-	-	288,202 42
Making the permanent annual expenditure	-	-	-	20,500,000 00
To which add the sum proposed to the sinking fund	-	-	-	3,000,000 00
				<u>23,500,000 00</u>

Making, in the whole, an aggregate amount for the permanent annual expenditure, until the public debt is deemed, of - - - - - 23,500,000 00

The annual report of the Secretary of the Treasury for the year 1816 estimated the revenue which would accrue during the year 1816, under the modifications proposed by that report to the existing laws for raising revenue, at - - - - - \$25,600,000 00

Viz.

Customs	-	-	-	\$17,000,000 00
Internal duties	-	-	-	4,500,000 00

Direct tax, (nett proceeds)	-	-	\$2,700,000	00
Public lands	-	-	1,000,000	00
Postage, and incidental receipts	-	-	400,000	00
			<u>\$25,600,000</u>	<u>00</u>

But the revenue which has actually accrued during the year, is estimated, as already stated, at - - - \$38,650,000 00

Making an aggregate excess, beyond the estimate of the last year, of - - - - - \$13,050,000 00

Which excess has arisen principally in the customs.

By the same report, the money receivable into the Treasury during the year 1816, arising principally from revenue which accrued during the year 1815, was estimated at - - - - - \$33,400,000 00

Viz.

Customs	-	-	\$21,000,000	00
Internal duties	-	-	5,000,000	00
Direct tax	-	-	6,000,000	00
Public lands	-	-	1,000,000	00
Postage, and incidental receipts	-	-	400,000	00
			<u>\$33,400,000</u>	<u>00</u>

But the actual receipts into the Treasury during the year, from those sources of revenue, are estimated at - 46,900,000 00

Leaving an excess of receipts beyond the estimate, of \$13,500,000 00

The actual excess in the customs, beyond the estimate of 1815, being - - - - - \$15,000,000 00

In the internal duties, direct tax, and postage, there is a deficit of - - - - - 2,000,000 00

And an excess in public lands, of - - - - - 13,000,000 00  
500,000 00

Making, as before stated, the whole excess - - - \$13,500,000 00

The comparative statements just presented prove the extreme difficulty there was, in 1815, of making any estimate upon which reliance could be placed. The excessive importations of foreign merchandise, during the past and present year, have but in a slight degree diminished that difficulty. The revenue which accrued from imports and tonnage during the first three quarters of the year 1816 have averaged nine millions of dollars a quarter; while that which will have accrued during the last quarter is estimated at not more than one-third of that sum. As the redundancy of foreign merchandise in the country, which has produced this extraordinary reduction of duties in the fourth quarter of the year, will continue to influence the importations of the year 1817, the revenue accruing from that source during the year, probably, cannot be safely estimated above twelve millions.



We must look, therefore, to the revenue accruing in the year 1818, as the average revenue arising from duties and taxes of a permanent character, by which the permanent expenditures of the Government should be regulated. From the facts in the possession of the department, the revenue which will accrue during that year is estimated as follows, viz :

Customs	-	-	-	\$18,000,000	00
Internal duties	-	-	-	2,500,000	00
Public lands	-	-	-	1,500,000	00
Postage, and incidental receipts	-	-	-	250,000	00

Making an aggregate amount of - - - \$22,250,000 00

In the year 1819, the first instalment of the bonus payable by the Bank of the United States becomes due - 500,000 00

During the same year, it is believed that the claim of the State of Georgia will be paid, and the Mississippi stock will be absorbed by the sale of public lands in the Mississippi Territory, which will give an additional revenue from the public lands, for the year 1820, and for subsequent years, of 1,500,000 00

Making the revenue for the year 1820 amount to - \$24,250,000 00

Which may be estimated as the permanent annual revenue after that period.

But the receipts into the Treasury, during the year 1817, are estimated as follows: viz.

Customs	-	-	-	\$24,000,000	00
Internal duties	-	-	-	2,900,000	00
Direct tax, (outstanding and receivable that year)	-	-	-	2,000,000	00
Public lands	-	-	-	1,500,000	00
Postage, and incidental receipts	-	-	-	250,000	00
				<u>\$30,650,000</u>	00

To which add the balance in the Treasury on the 1st day of that year - - - - - 10,000,000 00

Total ways and means for 1817 - - - - - \$40,650,000 00

The expenditure for that year, as before stated, including the proposed addition to the sinking fund, is estimated to amount to - - - - - 25,000,000 00

Leaving a balance in the Treasury, on the 1st day of January, 1818, of - - - - - \$15,650,000 00

#### WAYS AND MEANS FOR 1818.

Balance in the Treasury, as before stated	\$15,650,000	00
Customs	12,000,000	00
Internal duties	2,500,000	00
Public lands	1,500,000	00
Postage, and incidental receipts	250,000	00
	<u>\$31,900,000</u>	00

The permanent expenditure, including the proposed addition to the sinking fund, has been estimated at	-	-	\$23,500,000
Balance in the Treasury, on the 1st of January, 1819, estimated at	-	-	<u>\$8,400,000</u>

## WAYS AND MEANS FOR 1819.

Balance in the Treasury, as above stated	-	\$8,400,000	
Customs	-	18,000,000	
Internal duties	-	2,500,000	
Public lands	-	1,500,000	
Bonus from the United States Bank, payable this year	-	500,000	
Postage, and incidental receipts	-	250,000	
		<u>31,150,000</u>	\$31,150,000
Permanent expenditure, as before stated	-	-	<u>23,500,000</u>
Leaving in the Treasury, on the 1st day of January, 1820, a balance of	-	-	7,650,000
After which period the permanent revenue, as before stated, is estimated to exceed the permanent expenditure taken as the basis of this report, by the annual amount of	-	-	<u>750,000</u>
Making an excess of revenue beyond the estimated expenditure during the next four years, of	-	-	<u>8,400,000</u>

Applicable to such objects of internal improvement or national defence as the wisdom of Congress may direct.  
All which is respectfully submitted.

WM. H. CRAWFORD,  
*Secretary of the Treasury.*

TREASURY DEPARTMENT,  
*December 16, 1816.*

## A.

*STATEMENT exhibiting the amount of duties which accrued on merchandise, tonnage, passports, and clearances; of debentures issued on the exportation of foreign merchandise; and of expenses of collection, during the year 1815.*

Merchandise.	Ton- nage, &c.	Pass- ports.	Debentures issued.	Gross revenue.	Expenses of collection.	Nett revenue.
\$38,068,890 30	\$618,341	\$15,932	\$1,650,671 91	\$37,052,492 26	\$408,893 49	\$36,643,598 77

## B.

*STATEMENT of the funded debt of the United States, and of temporary loans, on the 1st of January, 1816.*

## FUNDED DEBT.

Exclusive of sums passed to the credit of the sinking fund :

Six per cent. stock	-	\$17,250,871 41	
Three per cent. stock	-	16,158,180 79	
Deferred stock	-	9,358,320 34	
Louisiana stock	-	10,923,500 00	
Six per cent. stock of 1796-	-	80,000 00	
Exchanged six per cent. stock of 1812	-	2,984,746 72	
			\$56,755,619 26
Six per cent. stock of 1812, 11 million loan		7,810,500 00	
Six per cent. stock of 1813, 16 million loan		18,109,377 43	
Six per cent. stock of 1813, 7½ million loan		8,498,581 95	
Six per cent. stock of 1814, 25 million loan		15,661,818 54	
Six per cent. stock of 1815, \$18,452,800 loan		11,952,700 74	
Six per cent. stock of Treasury notes, bear- ing interest, funded at par	-	2,481 63	
Seven per cent. stock of small Treasury notes funded	-	3,908,974 00	
			65,944,434 29
			\$122,700,053 55

## TEMPORARY LOANS.

Due the State Bank, Boston	-	-	\$500,000	00
Cumberland Bank, Maine	-	-	50,000	00
Banks in the Dis. of Columbia	-	-	175,000	00
State of New York	-	-	350,000	00
				(a) \$1,075,000 00
<hr/>				
Nominal amount of the funded debt and temporary loans				
1st January, 1816	-	-	\$123,775,053	55
Deduct reimbursement of the old six per cent. and deferred stocks, to the 31st December, 1815, per Treasury settlements	-	-	(b) \$24,341,990	68
From this sum deduct reimbursement paid on stock subsequently transferred to the sinking fund	-		\$28,748	02
And the difference between the nominal amount of 6 per cent. and deferred stock exchanged, and the amount of exchanged stock issued in lieu thereof	-	-	5,898,530	17
				<hr/>
			5,927,278	19
				<hr/>
			18,414,712	49
Unredeemed amount, 1st January, 1816	-		(c) \$105,360,341	06
				<hr/>
Nominal amount, as above stated, brought down			\$123,775,053	55

## SINKING FUND.

The following sums are, in the Treasury books, passed to the credit of this fund :

*Foreign debt.*

5 per cent. stock	-	\$8,200,000	00
4½ per cent. do.	-	820,000	00
4 per cent. do.	-	3,180,000	00
			<hr/>
		\$12,200,000	00

*Domestic debt.*

6 per cent. stock	-	1,946,026	92
3 per cent. do.	-	698,555	41
Deferred do.	-	1,005,179	83
3 per cent. do.	-	6,482,500	00
Exch'd 6 per cent. stock	-	6,294,051	12
Converted 6 per cent. do.	-	1,859,850	70
1½ per cent. stock	-	176,000	00
1½ per cent. do.	-	1,848,900	00

Navy 6 per cent. stock	-	\$711,700	00	
Louisiana do.	-	326,500	00	
6 per cent. stock of 1812-		324,200	00	
				<u>\$21,673,463 98</u>
				<u>\$33,873,463 98</u>
				<u>(d) \$157,648,517 53</u>

## NOTES.

(a) Amount of temporary loans unpaid, 1st Jan. 1815	-	\$600,000	00
Received into the Treasury in 1815:			
From the City Bank of New York	-	\$200,000	00
Mechanics' do. do.	-	200,000	00
Manhattan do. do.	-	200,000	00
Mechanics' do. do.	-	75,000	00
Bank of America do.	-	75,000	00
Manhattan Bank do.	-	75,000	00
City Bank do.	-	75,000	00
Mechanics' Bank do.	-	200,000	00
State of New York	-	350,000	00
Banks in the Dis. of Columbia	-	175,000	00
Bank of Virginia	-	450,000	00
Farmers' Bank of Virginia	-	200,000	00
			<u>2,275,000 00</u>
			2,875,000 00
Paid off in 1815, per public printed accounts	-	-	1,800,000 00
Amount, as above stated	-	-	<u>\$1,075,000 00</u>

(b) This is the aggregate of the several annual settlements predicated on the quarter-yearly dividends, payable from the 1st January, 1796, inclusive; and, after making the deductions herein stated, will, on the full payment of the old six per cent. and deferred stocks, accord with their present nominal amount.

(c) Unredeemed amount, 1st January, 1815	-	-	\$89,110,337 20
Additions in 1815:			
3 per cent. stock	-	-	3 36
6 per cent. do. 1812	-	-	50,000 00
Do. do. 1814	-	-	1,426,967 29
Do. do. 1815	-	-	11,952,700 74
Do. Treasury notes funded	-	-	2,481 63
7 per cent. small do. do.	-	-	3,908,974 00
			<u>17,341,127 02</u>
Temporary loans	-	-	2,275,000 00
			<u>19,616,127 02</u>

Deduct reimbursement of old six per cent. and deferred stocks in 1815	-	\$1,566,123 16	
And temporary loans paid off		1,800,000 00	
		<u>\$3,366,123 16</u>	\$16,250,003 86
As above	-	-	<u>\$105,360,341 06</u>
(d) Nominal amount, including sinking fund, 1st January, 1815	-	-	\$139,832,390 51
Additions in 1815, including temporary loans	-	-	<u>17,816,127 02</u>
As above	-	-	<u>\$157,648,517 53</u>

## TREASURY DEPARTMENT,

*Register's Office, December 19, 1816.*JOSEPH NOURSE, *Register.*

## C.

*ESTIMATE of the funded debt of the United States, and of the temporary loans, on the 1st of October, 1816.*

## FUNDED DEBT.

Exclusive of sums passed to the credit of the sinking fund:			
Six per cent. stock	-	\$17,250,871 41	
Three per cent. stock	-	16,158,180 79	
Deferred stock	-	9,358,320 34	
Louisiana stock	-	10,923,500 00	
Six per cent. stock of 1796	-	80,000 00	
Exchanged six per cent. stock of 1812		<u>2,984,746 72</u>	\$56,755,619 26
Six per cent. stock of 1812, 11 million loan	-	7,810,500 00	
Six per cent. stock of 1813, 16 million loan	-	18,109,377 43	
Six per cent. stock of 1813, 7½ million loan	-	8,498,581 95	
Six per cent. stock of 1814, 25 and 3 million loan	-	15,954,619 85	
Six per cent. stock of 1815, \$18,452,800 loan	-	12,288,149 64	
Six per cent. stock, Treasury notes, per 25th February, 1815, funded	-	60,727 41	
Seven per cent. stock, small Treasury notes, funded	-	<u>8,479,595 00</u>	71,201,551 28
			<u>127,957,170 54</u>

## TEMPORARY LOANS.

Due Cumberland Bank, Maine	-	-	-	-	\$50,000 00
<hr/>					
Nominal amount of funded debt and temporary loans, 1st October, 1816	-	-	-	-	128,007,170 54
Deduct reimbursement of the old six per cent. and deferred stocks, to the 31st De- cember, 1815, per Treasury settlements	\$24,341,990 68				
To the 1st October, 1816, estimated at	-	846,639 76			
					<hr/>
				25,188,630 44	
Deduct, as per last annual statement	-	5,927,278 19			
					<hr/>
					19,261,352 25
<hr/>					
Unredeemed amount, 1st October, 1816	-	-	(a)		\$108,745,818 29
<hr/>					
Nominal amount, as above stated, brought down	-				\$128,007,170 54

## SINKING FUND.

The following sums are, in the Treasury books, passed to the credit of this fund :

*Foreign debt.*

5 per cent. stock	-	\$8,200,000 00
4½ per cent. stock	-	820,000 00
4 per cent. stock	-	3,180,000 00
		<hr/>
		\$12,200,000 00

*Domestic debt.*

6 per cent. stock	-	1,946,026 92
3 per cent. stock	-	698,555 41
Deferred stock	-	1,005,179 83
8 per cent. stock	-	6,482,500 00
Exchanged 6 per cent. stock		6,294,051 12
Converted 6 per cent. stock		1,859,850 70
4½ per cent. stock	-	176,000 00
5½ per cent. stock	-	1,848,900 00
Navy 6 per cent. stock	-	711,700 00
Louisiana 6 per cent. stock		326,500 00
6 per cent. stock of 1812	-	324,200 00
		<hr/>
		21,673,463 98
		<hr/>
		33,873,463 98
		<hr/>
	(b)	\$161,880,634 52
		<hr/>

## NOTES.

(a) Unredeemed amount 1st of January, 1816	-	-	\$105,360,341 06
Additions to 1st of October, 1816 :			
Six per cent. stock of 1814	-	-	\$292,801 31
Six per cent. stock of 1815	-	-	335,448 90
Treasury note six per cent. stock	-	-	58,245 78
Treasury note seven per cent. stock	-	-	4,570,621 00
			5,257,116 99
			110,617,458 05
Deduct temporary loans paid off	-	1,025,000 00	
And reimbursement of the old six per cent. and deferred stocks	-	-	\$46,639 76
			1,871,639 76
Unredeemed amount, as above	-	-	\$108,745,818 29
(b) Nominal amount, including sinking fund, 1st of January, 1816	-	-	\$157,648,517 53
Additions in 1816	-	-	5,257,116 99
			162,905,634 52
Deduct temporary loans paid :			
To the State Bank, Boston	-	-	\$500,000 00
Banks in the District of Columbia	-	-	175,000 00
The State of New York	-	-	350,000 00
			1,025,000 00
Nominal amount, as above	-	-	\$161,880,634 52

TREASURY DEPARTMENT,

*Register's Office, December 19, 1816.*JOSEPH NOURSE, *Register.*



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