## TABLE OF CONTENTS

Report by Mr. Hamilton on a National Bank Report by Mr. Hamilton on Manufactures
Report by Mr. Hamilton on Establishing a Mint Report by Mr. Hamilton on Public Credit Report by Mr. Gallatin on the Finances Report by Mr. Gallatin on the Finances Report by Mr. Gallatin on the Finances Report by Mr. Gallatin on the Finances Report by Mr. Gallatin on the Finances Report by Mr. Gallatin on the Finances Report by Mr. Gallatin on the Finances Report by Mr. Gallatin on the Finances *Report by Mr. Gallatin on the Finances Report by Mr. Gallatin on the Finances Report by Mr. Gallatin on the Finances Report by Mr. Gallatin on the Finances Report by Mr. Gallatin on the Finances $\therefore$ Report by William Jones, (Acting Secretary) on the Finances Report by William Jones, (Acting Secretary) on the Finances
Report by G. W. Campbell on the Finouces
Faze. January, $1790 \quad 3$ December, 1790 54
December, 1791783
May, 1791 ..... 133
January, 1795 ..... 157
December, 1801 ..... 216
December, 1802 ..... $25:$
October, 1803 ..... $26:$
November, 1804 ..... 285
December, 1805 ..... 297
December, 1806 ..... 331
November, 1807 ..... 356
December, 1808 ..... 373
June, 1809 ..... 391
December, 1809 ..... 398
December, 1810 ..... 421
November, 1811 ..... 443
December, 1812 ..... 468
June, 1813 ..... 488
December, 1813 ..... 499
December, 1814 ..... 523

## REPORT ON THE FINANCES.

## DECEMBER, 1814.

The Secretary of the Treasury, in obedience to the act "supplementary to the act entitled an act to establish the Treasury Department," has the honor respectfully to submit to Congress the following report and estimates.

The sums authorized by Congress to be expended during the year 1814, and for which appropriations have been made, are as follows :

1. For civil, diplomatic, and miscellaneous expenses
$\$ 2,245,35559$
To this sum is to be added the amount which may be payable on the following accounts, viz: 1. The amount of fines, penalties, and forfeitures actually received into the Treasury, which is appropriated for defraying the expenses of courts of the United States. 2. The sums received by the collectors of the customs for the marine hospital fund and privateer pension fund, which are paid into the Treasury with the other moneys derived from the customs, but are exclusively applicable to the two objects here mentioned, respectively. 3. The moneys received into the Treasury for the United States' moiety of prizes captured by public vessels, which belong exclusively to the navy pension fund. These items are contingent and uncertain, until the accounts for the year are made up, and their amount ascertained. As they appear among the receipts into the Treasury, they must also be placed among its expenditures. They may be estimated for the
year 1814 at $\quad . \quad 200,00000$
2. Military expenses, including the Indian department, and the permanent appropriation of 200,000 dollars annually, for arming and equipping the whole body of the militia of the United States
$\$ 2,445,35559$
$24,502,90600$
3. Naval expenses, including 200,000 dollars for the purchase of timber, appropriated by the act of March 30 ,

## 1812

4. For the public debt, such sum as the public engagements may require; and which, during the year 1814, may be estimated as follows:

Interest on the public debt existing previously to the present war - . . $\$ 1,980,00000$

Interest on the debt contracted during the present war, including the loans of the present year and Treasury notes - $2,950,00000$

Reimbursement of principal, consisting of the annual reimbursement of the old six per cent. and deferred stocks, temporary loans payable during this year, and Treasury notes reimbursable during the same period
$-\frac{7,572,00000}{12,502,00000}$

But for these purposes there had been advanced from the Treasury during the year 1813, to sundry commissioners of loans, beyond the demands upon them for the year 1813, and to the Treasurer of the United States as agent for the commissioners of the sinking fund, about

Leaving payable during the year 1814

$$
350,00000
$$

The means by which this sum was to be provided were the following:

1. Moneys receivable on account of the public revenue, and which were estimated as follows :

From the customs - . . $\$ 6,500,00000$ Sales of public lands - $\quad 600,00000$ Direct tax and internal duties - $\quad 3,800,00000$ Postage and incidental receipts - $\quad 50,00000$
2. Moneys receivable for the proceeds of loans, and for Treasury notes to be issued, as follows:
Amount payable into the Treasury during the year 1814, of the loan of seven and a half millions, made under the act of August 2, 1813

Amount authorized to be borrowed by the act of March 24, 1814 - 25,000,000 00

Amount authorized by the act of March 4, 1814, to be issued in Treasury notes -

$$
5,000,00000
$$

And it was estimated that out of the balance of cash remaining in the Treasury on the 1st day of January, 1814, which amounted to $\$ 5,196,489$, th re might be applied a sum sufficient to cover the whole amount of the authorized expenditures, and which would be

$$
\$ 3,592,66500
$$

$$
25,000,000.00
$$

The accounts of the Treasury have as yet been made up only for the first two quarters of the year 1814, or to the 30th of June, of that year. The annexed statement, marked $A$, shows the receipts and expenditures at the Treasury for the fourth quarter of the year 1813, which have not before been communicated to Congress, and, separately, those of the first two quarters of the year 1814.
By this statement, it appears that the payments from the Treasury, during the first half of the present year, have been For civil, diplomatic, and miscellancous expenses
For military expenses - $\$ 1,444,06260$


| For naval expenses | - | - | - | $-1,210,238$ |
| :--- | :--- | :--- | :--- | :--- |
| For public debt | - | $4,012,899$ |  |  |
| 90 |  |  |  |  |

And would leave payable during the remainder of the $19,693,781 \quad 27$ year, on those several accounts, the following sums :
For civil, diplomatic, and miscellaneous expenses

$$
\text { - 3,026,580 } 77
$$

| penses | - | $\$ 1,001,292$ |
| :--- | :--- | :--- |
| For military expenses | - | $13,292,668$ |
| For naval expenses | - | - |
| For public debt | $4,157,010$ | 97 |
|  | - | - |

The receipts into the Treasury, during the first half of the present year, have been as follows:
For the proceeds of the customs -
For public tands, (including those in the Mississippi Ter-
ritory, the proceeds of which are now payable to the
State of Georgia)
For internal duties and direct tax
For postage and incidental receipts

Loan of seven and a half millions, under the act of August 2, 1813
$\$ 3,592,66500$
Loan of ten millions, (part of twenty-five millions,) under the act of March 24, 1814 6,087,011 00

9,679,676 00
Treasury notes, issued under
the act of Feb. 25, $1813 \$ 1,070,00000$
Treasury notes, issued under the act of March 4, $1814 \quad 1,392,10000$
And there remained cash in the Treasury, on the 1st of
July, 1814

To minke up the sum, thetefore, which will be wanted to meet the expenditures as above estimated, there must be obtained, during the third and fourth quarters of the present year
\$23,327,586 81
$847,270,17246$

And the further sum of $\$ 1,500,000$, which is the least that ought at any time, during a state of war, to be left in the Treasury, making
Of this amount, it is estimated that there will be derived from the various sources of existing revenue the following sums, viz:

## From the customs

It has not been practicable to prepare the statements of $\$ 2,820,00000$ this and of the other branches of the revenue in the usual official form, to be communicated to Congress at this time. Some of these statements have been heretofore regularly given for periods terminating on the 30th of September; and, to preserve the series unimpaired, their preparation is postponed until they can be made out terminating with that day. They will hereafter be laid before Congress in the proper form. The amount of the custom-house duties which accrued during the year 1813 was $\$ 7,070,000$. During the first two quarters of the present year, they amounted to about $\$ 3,000,000$; but, during the last two quarters, will not probably exceed one million. The amount receivable into the Treasury during the year 1814, from bonds outstanding at the commencement of the year, and from the duties accruing, and which will become payable during that year, is estimated at $\$ 7,000,000$; which is $\$ 500,000$ more than was heretofore estimated. Of this sum, $\$ 4,182,08825$ was paid during the first half of the year, and will leave, payable during the remainder of the year, the sum here stated.

Sales of public lands.- The proceeds of the public lands sold in the Mississippi Territory, which are now payable to the State of Georgia, are brought into the Treasury in the same manner as the moneys derived from the sales of other public lands. As the amonnt, when paid out of the Treasury to the State of Georgia, appears among the public expenditures, it is proper that these moneys should be placed among the receipts of the Treasury. Including the proceeds of the lands in the Mississippi Territory, the receipts during the year 1814 are estimated at $\$ 900,000$; of which, $\$ 540,06568$ having been received during the first two quarters of the year: there will be receivable during the last two quarters

Internal duties and direct tax.-The receipts into the Treasury from these sources, during the present year, will fully equal the estimate heretofore made. These taxes are Paid readily and cheerfully. The direct tax is in collec-
tion in more than three-fourths of the districts, and will shortly be in the same state in all the districts except two or three, where the difficulty of obtaining competent persons to act as assessors has produced some delay. In several of the districts, the collection is already nearly completed. The amount estimated as receivable from these two sources was $3,800,000$ dullars. Of this sum, there was received prior to the 1st of July last $\$ 2,189,272$ 40, and leaves to be received during the remainder of the year

Postage, and incidental receipts.- These were estimated, for the whole year, at 50,000 dollars. Including repayments, prize money, and the arrears of the former direct tax and internal duties, there was received, on these accounts, during the first half of the year, $\$ 166,744$. These receipts are so casual abd uncertain, that it is difficult to make any estimate of their amount. During the remainder of the year they may, perhaps, be expected to produce

Under the nct of the 24 th of March, 1814, by which the President was aurhorized to borrow twenty-five millions of dollars, a loan was opened on the 2 d of May for ten millions of dollars, in part of that sum. A loan for ten millions of dollars was considered as more likely to prove successful, than if an atfempt were made to obtain the whole amount of twenty-five millions at once. The sums offered for this loan amounted to $11,900,806$ dollars; of which $2,671,750$ dollars were at rates less than 88 per cent., and $1,183,400$ dollars at rates less than 85 per cent. Of the sum of $9,229,056$ dollars, which were offered at 88 per cent., or at rates more favorable to the United States, five millions were offered, with the condition annexed, that if terms more favorable to the lenders should be allowed for any part of the twenty-five millions authorized to be borrowed the present year, the same ternis should be extended to those holding the stock of the ten million loan. Taking into consideration the expectation, then entertained, of an early return of peace, and the importance of maintaining unimpaired the public credit, by sustaining the price of stock in fthe mean time, and, also, considering the measure was sanctioned by precedent, it was agreed to accept the loan with that condition. Had the sum to which the condition was annexed been rejected, the consequence would have been to reduce the amount obtained to less than five millions-a sum altogether inadequate to the public demands; or, by depressing the stock to $\$ 5$ per cent., to have obtained only a little more than six millions, which would still have been insufficient to answer the purposes of Government. Offers were subsequently made to this loan, of sums amounting to 566,000 dollars, which were accepted on the same terms as the original offers, and augmented the amount of the loan which was taken to $9,795,056$ dollars.

The papers annexed under the letter B, exhibit the particulars relating to this loan.
There was paid into the Treasury on account of the loan of ten millions, prior to the 1st of July, $\$ 6,087,011$; leaving to be paid after that day, $\$ 3,708,045$. Of this sum, a failure of payment on the days fixed by the terms of the loan, of about $1,900,000$ dollars, has taken place ; and it is doubt-
ful whether the payment will be effected. Nomore, therefore, can be relied on towards the supply necessary for the third and fourth quarters of the year 1814 , than what has already been paid, and amounting to about $\$ 1,800,000$.

Proposals were again invited on the 22d of August, for a loan of six millions of dollars, in further execution of the power contained in the act of the 24th of March, for borrowing twenty-five millions. The whole amount offered was only $2,823,300$ dollars, of which 100,000 dollars were at rates less than 80 per cent., and $2,213,000$ dollars were at the rate of 80 dollars in money for 100 dollars of six per cent. stock. The remaining sum of 510,300 dollars was offered at various rates, from 80 to 88 . Notwithstanding the reduced rate at which the greater part of the above sum was proposed, yet, as the market price of stock hardly exceeded 80 per cent., as there was no prospect of obtaining the money on better terms, and as it was indispensable for the public service, it was deemed advisable to accept the sums offered at that rate. Including the sums offered at rates more favorable to the United States than that here stated, the whole amount of the proposals accepted was $2,723,300$ dollars; and a further sum of 207,000 dollars has been since accepted at the same rate; making the whole amount taken of this loan $2,930,300$ dollars.

The annexed papers under the letter C relate to this loan.
Some of the porsons who originally made proposals for this loan, which were accepted, have since given notice that they could not carry their proposals into execution. The sums in relation to which this failure has taken place amount to 410,000 dollars; and there can, therefore, be relied on, for the proceeds of this loan, only $\$ 2,520,300$.

Moneys having been heretofore obtained by the United States on loan in Europe upon favorable terms, and the punctuality and fidelity with which they were repaid having established their credit there on a firm and respectable footing; it was determined, in consequence of the difficulties experienced in obtaining at home the sums requisite for the public service, to try the market in that quarter. To effect this purpose, the requisite powers and instructions have been given for negotiating a loan for six millions of dollars as a further part of the loan of twenty-five millions authorized by the act of the 24th of March last; and in order to facilitate this object, 6 per cent. stock to that amount has been constituted and transmitted, with directions for its sale, if that shall be found the most advantageous mode for obtaining the money. The result, however, of this experiment, is not certain; and the proceeds, in case it should be successful, will not probably come into the Treasury in the course of the present year; they cannot, therefore, be placed among the resources of this year. But as this sum forms a part of that which was authorized to be borrowed, and which will be necessary for the service of the present year, further authority will be required from Congress for obtaining this sum, by loan or otherwise ; in which case, the proceeds of the negotiation undertaken in Europe will be applicable to the service of the ensuing year.

With a view to avoid the inconvenient increase of stock in the market, and its consequent depreciation, an effort was mcde to obtain temporary loans from the banks, by special contracts ; but the attempt was not attended with success.

The amount of Treasury notes issued prior to the 1st of July last, under the aet of the 4th of March, 1814, was $\$ 1,392,100$. Those since issued amount to $\$ 1,512,300$. The annexed statement, marked E , shows the parDigitized forctrRABERlating to these notes; and in the paper marked D an account is
given of those Treasury notes issued under the act of the 25th of February, 1813, which have not been heretofore reported to Congress.

There are now in circulation near $8,000,000$ of dollars in Treasury notes; of which, during the fourth quarter of the present year, notes for more than four millions of dollars will becomereimbursable. A part of them may, perhaps, be replaced by new notes; but it is not believed that, upon their present footing, more than two millions and a half of dollars can thus be replaced. This would still leave more than six millions of dollars of notes in circulation; which the experience of two years has shown to be nearly as large a sum, while the other circulating paper medium of the country remained unembarrassed, and maintained itself in the public confidence, as can, in their present shape, be freely and easily circulated. Notes of a smaller denomination than those heretofore issued have been prepared, and will probably, by passing into a more numerous and extensive class of the money transactions of individuals, carry a greater quantity into circulation; there having been already issued, since the 1st of July, Treasury notes amounting to $1,500,000$ dollars, and it being estimated that a further sum of $2,500,000$ dollars may be put in circulation previously to the end of the present year, the amount estimated to be derived from this source during the third and fourth quarters of the year will be $\$ 4,000,000$.
The means, then, for meeting the demands upon the Treasury during the last half of the present year, as now ascertained, are estimated as follows:

From the revenue
$\$ 4,840,000$
Loans under the 25 million act viz:


The difficulties already experienced in obtaining loans, and the terms on which it has been found necessary to accept them, sufficiently show the propriety of Congress adopting effective measures for procuring the sums still required for the service of the residue of the present, as well as for that of the ensuing year.

The suspension of payments in specie by many of the most considerable banks in the United States, and of those most important in the money operations of the Treasury, has produced, and will continue to cause, difficulties and embarrassments in those operations, The circulating medium of the country, which has consisted principally of bank notes, is placed upon a new and uncertain footing ; and those difficulties and embarrassments will extend, in a greater or less degree, into the pecuniary operations of the citizens in general. The powers of Congress, so far as they extend, will be required to be exerted in providing a remedy for these evils; and in placing, if practicable, the currency of the country on a more uniform, certain, and stable footing.

If further reliance must be had on loans, it is respectfully suggested that additional inducements should be offered to capitalists to advance their money, by affording an ample and unequivocal security for the regular payment of the interest, and reimbursement of the principal of such loans as may be obtained. This may be effected by establishing an adequate revenue, and pledging the same specifically for that purpose.

It is also submitted for the consideration of Congress, whether Treasury notes might not, by augmenting the rate of interest they now bear, and securing its payment, as well as their eventual reimbursement, by an adequate revenue pledged for that purpose, be placed on a footing better calculated than at present to sustain their credit, encourage their circulation, and answer with more certainty the purposes of Government.
The estimates for the service of the year 1815 have not yet been prepared. It is certain, however, if the war continues, that a sum will be required at least equal to that demanded for the present year; and under the head of public debt, an additional sum sufficient for the payment of the interest on the loans made in the mean time.
By the plan of finance which was adopted at the commencement of the present war, this additional sum would be all that would be required to be raised by new taxes during the year 1815, except what might be necessary to make good a deficiency in any of the existing revenues. According to that plan of finance, the expenditures to be covered by the revenue during the year 1815 would be as follows :
Expense of the peace establishment . . $\$ 7,000,000$
Interest on the debt existing prior to the war . $\$ 1,900,000$
Interest on the debt contracted since the war, including Treasury notes, and including the interest which will become payable during the year 1815, on debt contracted within that year $\quad 4,600,000$

The revenues, as now established, are estimated to produce, during the year 1815 , the following sums, viz :

Customs.-While the whole navy of the enemy is disposable for the interruption of our trade, this source of revenue cannot be very productive. From bonds which will be outstanding at the commencement of the year 1815, and from the duties which will accrue during that year, it is estimated that there will be received into the Treasury

- $\$ 4,000,000$

Sales of public lands
800,000
Internal duties.-These will all bring their full amounts into the Treasury during the year 1815, and will, it is believed, produce a nett sum of

Postage, and other incidental receipts

And leaving to be provided . . . . . . . . $, 300,000$

Towards making up this sum of $5,300,000$ dollars, a continuance of the direct tax will, it is believed, be necessary; but, at its present rate, it will not produce nett to the Treasury more than 2,600,000 dollars.

In order to provide the remaining sum of $2,700,000$ dollars, as well as such other sums as may be deemed requisite for the objects hereinbefore suggested, it will be for Congress to consider how far it would be expedient to increase this tax, as well as the present internal duties; and, also, what new objects of taxation may for that purpose be most advantageously resorted to.

But the plan of finance above referred to, assumed, as one of the grounds upon which it depended, that loans might be annually obtained during the continuance of the war, for the amount of the extraordinary expenditures occasioned by it. The experience of the present year furnishes ground to doubt whether this be practicable, at least in the shape in which loans have been hitherto attempted. Nor is it even certain that the establishing and pledging of revenues adequate to the punctual payment of the interest and eventual reimbursement of the principal of the sums which will be required for the service of the year 1815, would enable the Treasury to obtain them through the medium of loans effected in the ordinary way.

With this view of the subject, it is respectfully submitted whether it would not be expedient to extend the provisions to be made for the service of the ensuing year, beyond those contemplated in this plan of finance hitherto pursued for carrying on the war, so as to provide, by means other than loans, for at least a portion of the extraordinary expenditures occasioned thereby. This would have a tendency to insure public confidence, and preserve and confirm the public credit.

The present state of our country, growing out of the unjust policy of the enemy, as well as the unusual manner in which he prosecutes the war, calls for new and extraordinary exertions on the part of the nation; and the means requisite to meet the expenditures which these may occasion ought to be provided.
The resources of the nation are not exhausted; they are ample, and the occasion requires they should be brought into full activity.
The very expenditures which render necessary the imposition of additional taxes, will themselves have increased in the community the ability to discharge them.

The promptitude and cheerfulness with which the present taxes are paid, afford the best pledges of the spirit with which the people will meet such demands as the interest and safety of the country may require. A people who have not only tasted, but enjoyed in their full extent, the blessings of liberty and independence, for more than thirty years, cannot consider any sacrifices too great which are found indispensable to preserve them inviolate.
Those sacrifices, however, which may be demanded by the present crisis in our affairs, will be of a temporary nature only; for while we may fairly calculate that, with the termination of the present contest, the duration of which will be shortened in proportion to the vigor and unanimity with which it is sustained on our part, will cease the expenditures consequent on a state of war, and render no longer necessary a continuance of those extraordinary revenues established to provide the supplies requisite for that object; we may with equal confidence rely that the growing revenue arising from the commerce of a few prosperous years of peace will be found sufficient to redeem the pledges which may have been made to the public
creditors, and thus relieve the people from those burdens which times of danger and of difficulties rendered indispensable.

All which is respectfully submitted.
Treasury Departuent, September $23,1814$.

## A.

STATEMENT of receipts and payments at the Treasury of the United States, from the 1st of October to the 31st of December, 1813.

## RECEIPTS.

Cash in the Treasury, subject to warrant, 1st October, $1813 \$ 6,978,75243$
Received for the proceeds of the customs $\quad 3,238,04358$
Arrears of internal revenues - . $\quad 38068$
Fees on patents . . . 1,470 00
Postage of letters - - $\quad 35,00000$
Nett proceeds of prizes captured . . 129,45806
Rent of the United States saline - $\quad 6,35000$
Fines, penalties, and forfeitures - $\quad 1,00375$
Sales of public lands . 263,04906
Repayments
3,810 13
Loan of $16,000,000$, per act of 8 th February, 1813
Loan of $7,500,000$ per act of 2 d August, 1813 - $3,907,33500$
Treasury notes, per act of 30 th June, 1812
Do. per act of 25 th Feb. 1813
$\frac{3,778,70000}{\underline{9,197,91000}}$

## PAYMENTS.

## Civil and miscellaneous expenses, both foreign and domestic.

| Civir department, proper | 8125,478 66 |
| :---: | :---: |
| Grants and miscellaneous claims | 23,552 03 |
| Military pensions | 67524 |
| Light-house establishment | 7,104 15 |
| Marine hospital establishment | 12,869 58 |
| Public buildings in Washington ture for the P | 12,009 5 |
| Prisoners of war |  |
| Road from Cumberland to the Ohio | 11,880 03 |


| Prize money | $\$ 12,668$ | 25 |
| :--- | ---: | ---: |
| Mint establishment | 4,516 | 41 |
| Trading-houses with the Indians | - | 1,125 |
| Ascertaining land titles in Louisiana | - | 1,785 |

$\$ 434,86638$
Military expenses, viz:
Military department - - . . $5,887,74700$

Naval expenses, viz :
Naval department, marine corps, \&c.
$1,248,145 \quad 10$

## Public debt, viz:

| Interest and charges |
| :--- |
| Reimbursement of principal |$\quad-\quad \$ 1,563,76235$

# Balance in the Treasury subject to warrant, Dec. $\left.31,1813 \quad \begin{array}{l}7,087,994 \\ 5,196,474 \\ \hline\end{array}\right)$ 

$\$ 19,855,22769$

STATEMENT of receipts and payments at the Treasury of the United Ślates, from January 1 to June 30, 1814.

## RECEIPTS.

Cash in the Treasury subject to warrant, January 1, 1814
$\$ 5,196,47426$
Received for the proceeds of the customs - $\$ 4,182,08825$
Arrears of internal revenues and direct tax 14,505 32
New internal revenue and direct tax - 2,189,272 40
Fees on patents - - - 3,720 00
Postage of letters - - . $\quad 45,00000$
Nett proceeds of prizes captured - $\quad 83,26179$
Fines, penalties, and forfeitures - 1,230 97
Nett proceeds of property seized, supposed
to belong to A. Burr
44800
Sales of public lands - - 540,06568
Repayments - $\quad$ - 28,57792

Loan of seyen and a half millions, per act of the 2d of August, 1813

$$
3,592,66500
$$

Loan of ten millions, per act of the 24th of March, 1814

- $6,087,01100$

Treasury notes, per act of February 25 ,
1813

## Treasury notes, per act of <br> March 4, 1813

812,141,776 00
$824,416,42059$
PAYMENTS.
Civil and miscellaneous expenses, both foreign and domestic.

| Civil department, proper | \$571,706 91 |
| :---: | :---: |
| Grants and miscellaneous claims | 144,194 99 |
| Military pensions - | 47,424 27 |
| Light-house establishment | 66,469 12 |
| Marine hospital establishment | 24,697 89 |
| Furniture for the President's house | 2,000 00 |
| Prisoners of war - | 199,000 00 |
| Road from Cumberland to the Ohio | 26,924 57 |
| Prize money | 108,089 50 |
| Mint establishment | 8,125 44 |
| Trading-houses with the Indians | 8,044 86 |
| Ascertaining land titles in Louisiana | 2,757 67 |
| Surveys of public lands | 6,167 07 |
| Survey of the coast of the United States | 3,127 50 |
| Payment to Georgia for Mississippi lands | 96,222 94 |
| Bounty to the owners, \&cc. of private armed vessels | 4,30000 |
| Privateer pension fund | 50,00000 |
| Diplomatic department | 37,149 26 |
| Relief and protection of American seamen * | 14,015 26 |
| Treaties with Mediterranean powers | 8,30000 |
| Contingent expenses of foreign intercourse | 12,720 35 |
| Claims on France | 2,625 00 |

Military expenses, viz :
Military department

Naval expenses, viz :
Naval department, marine corps, \&c.

## Public debt, viz :

Interest and charges
Reimbursement of principal
Balance in the Treasury subject to warrant, June 30, 1814


## NOTICE.

## Treasury Department, April $4,1814$.

Whereas, by an act of Congress, passed on the 24th day of March, 1814, the President of the United States is authorized to borrow, on the credit of the United States, a sum not exceeding twenty-five millions of dollars; and whereas the President of the United States did, by an act of commission, under his hand, dated the 26th day of March, 1814, authorize and empower the Secretary of the Treasury to borrow, on behalf of the United States, the aforesaid sum of twenty-five millions of dollars, or any part thereof, pursuant to the act of Congress above recited:

## NOTICE IS THEREFORE HEREBY GIVEN,

That proposals will be received, by the Secretary of the Treasury, until the 2d day of May next, from any person or persons, body or bodies corporate, who may offer, for themselves or others, to loan to the United States, on account and in part of the aforesaid sum of twenty-five millions of dollars, the sum of ten millions of dollars, or any part thereof, not less than twentyfive thousand dollars.

The stock to be issued for the money loaned will bear an interest of six per cent. per annum, payable quarter-yearly; and the proposals must distinctly state the amount of money offered to be loaned, and the rate at which the aforesaid stock will be received for the same.

The amount loaned is to be paid into a bank or banks authorized by the Treasury, in instalments, in the following manner, viz:

One-fourth part, or twenty-five dollars on each hundred dollars, on the twenty-fifth day of May next.

And one-fourth part on the twenty-fifth day of each of the ensuing months of June, July, and August next.
On the day fixed for the payment of any instalment after the first, all the remaining instalments may be paid.

The sum loaned is to be paid into such bank or banks as may be mutually convenient to the lender and to the Government, in the State where the lender resides, if desired by him. The proposals must state the bank or banks into which the lender may desire to make the payments.
If proposals, differing in terms from one another, should be accepted, the option will be allowed to any persons, whose proposals may be accepted of, taking the terms allowed to any other person whose proposals may be accepted.
No proposals will be received for a sum less than twenty-five thousand dollars; but a commission of one-fourth of one per cent. will be allowed to any person collecting subscriptions for the purpose of incorporating them in one proposal, to the amount of twenty-five thousand dollars or upwards, provided such proposal shall be accepted.
If proposals shall be made, amounting together to a greater sum than that required, the preference will, on equal terms, be given to those made by persons who were subscribers to the loan of eleven millions, in the year 1812. On failure of payment of any instalment, the next preceding instalment to be forfeited.

Scrip-certificates will be issued by the cashiers of the banks where the payments shall be made, to the persons making the payments; and the said cashiers will endorse on these certificates the payments of the several instalments, when made.

The scrip-certificates will be assignable by endorsement and delivery; and will be funded after the completion of the payments, upon presentation by the proprietor to the cominissioner of loans for the State where the payments have been made.
The funded stock to be thus issued will be irredeemable till the 31st day of December, 1896; will be transferable in the same manner as the other funded stock of the United States; and will be charged for the regular and quarterly payment of its interest, and for the ultimate reimbursement of its principal, upon the annual fund of eight millions of dollars, appropriated for the payment of the principal and interest of the debt of the United States, in the manner pointed out in the eforesaid eet of the 24th of March, 1814.

## GEO. W. CAMPBELL, Secretary of the Treasury.

## Ba.

Respected Friend: I will loan to the Government of the United States five millions of dollars, receiving one hundred dollars six per cent. stock for each eighty-eight dollars paid; end will pay the money in the proportions, and at the periods, mentioned in thy advertisement of the 4th April, to their credit in such banks in the United States as may be agreeable to thee.

On the payment of each instalment, and satisfactory assurances for the payment of the others, funded stock to be issued. It being understood and agreed, that, if terms more favorable to the loaners be allowed for any part of the twenty-five millions authorized to be borrowed the present year, the same terms are to be extended to this contract.

The commission of one quarter of one per cent. mentioned in thy advertisement; to be allowed me on the amount loaned.

With great respect and esteem, I am
Thy nssured friend, JACOB BARKER.
The Hon. George W. Campbell,
Secretary of the Treasury.

## B $b$.

## Trabasury Department, May 2, 1814.

Sir: The terms upon which the loan has been concluded are as follows, viz:
Eighty-eight dollars in money for each hundred dollars in stock; and the United States engage, if any part of the sum of twenty-five millions of dollars, authorized to be borrowed by the act of the 24th of March, 1814, is bor-
rowed upon terms more favorable to the lenders, the benefit of the same terms shall be extended to the persons who may then hold the stock, or any part of it, issued for the present loan of ten millions.

Your proposal of the 30 th of April, 1814, for $\$ 5,000,000$ of the loan, having been at the above rate, or at a rate more favorable than the above to the United States, has been accepted; and you will please to pay, or cause to be paid on the 25 th day of the present month, into the bank or banks you have named, or into such as you shall name to the Secretary of the Treasury, on the receipt of this letter, twenty-five per cent., or one-fourth part of the sum above stated, pursuant to the notification from this department of the 4th of April last, and the remaining instalments on the days fixed in the said notification. You will be pleased, also, on or before the 25th of May, to furnish the cashier or cashiers of the bank or banks where the payments under your proposal are to be made, with the names of the persons in whose behalf the proposal has been made, and the sums payable by each.

The commission of one-fourth of one per cent. will be paid from the Treasury after the payment of the first instalment, on the 25th day of the present month.

$$
\begin{aligned}
& \text { I am, respectfully, sir, } \\
& \text { Your obedient servant, } \\
& \text { G. W. CAMPBELL, } \\
& \text { Secretary of the Treasury. }
\end{aligned}
$$

## Jacob Barker, Esq., New York:

A similar letter was addressed to the persons under-mentioned, who made proposals for the sums set against their names, respectively :

| Peleg Tallman, | Bath, Maine | \$25,000 |
| :---: | :---: | :---: |
| Levi Cutter, | Portland, do. | 94,000 |
| John Woodman, | do. | 50,000 |
| Henry S. Langdon, | Portsmouth, New Hampshire | 40,000 |
| John W. Treadwell, | Salem, Massachusetts | 416,156 |
| Thomas Perkins, | do. | 25,000 |
| William Gray, | Boston | 197,000 |
| Samuel Dana, | do. | 25,000 |
| Jesse Putnam, | do. | 67,900 |
| Amos Binney, | do. | 35,000 |
| Nathan Waterm | Providence, Rhode Island | 35,300 |
| James D'Wolf, | Bristol - | 100,000 |
| John R. Shearman, | Newport | 0 |
| Elisha Tracy, | Norwich, Connecticut |  |
| Michael Shepard, | Hartford, do. | 25,000 |
| Abraham Bishop, | New Haven, do. | 55,000 |
| John Tayler, | Albany | 150,000 |
| Alamon Douglass, | Troy | 80,000 |
| Smith and Nicoll, | New York | 42,000 |
| Harmon Hendricks, | do. | 500,000 |
| G. B. Vroom, | do. | 257,300 |
| Samuel Flewwelling, | do. | 5,000,000 |
| Jacob Barker, | do. | 250,000 |
| Whitehead Fish, | do. | 50,000 |
| Guy Bryan, | Philadelphia | 108,000 |


| Samuel Carswell, | Philadelphia | 828,000 |
| :---: | :---: | :---: |
| Paul Beck, jr. | do. | 50,000 |
| Wm. Patterson \& Sons, | Baltimore | 50,000 |
| George T. Dunbar, | do. | 191,000 |
| James Cox, | do. | 71,900 |
| Dennis A. Smith, | do. | 200,000 |
| Samuel Eliot, junior, | Washington | 100,000 |
| Alexander Kerr, | do. | 33,000 |
| W. Jones, (for navy and | privateer pension funds) do | 200,000 |
| William Whann, | Washington | 42,500 |
| Anthony C. Cazenove, | Alexandria | 30,000 |
| Charles B. Cochran, | Charleston, South Carolina | 250,000 |
| David Alexander, | do. do. | 60,000 |
| John Lukens, | do. do. | 70,000 |
| Thomas W. Bacot, | do. do. | 115,000 |
| James Taylor, | Newport, Kentucky | 25,000 |
|  |  | \$9,229,056 |
| There was subsequen mentioned persons, for | tly offered, and accepted, p he following sums, viz : | he under- |
| William Whann, | Washington - | \$190,000 |
| Robert C. Jennings, | Richmond, Virginia | 176,000 |
|  |  | \$566,000 |

## NOTICE.

Treasury Department, July 25, 1814.
Notice is hereby given, That proposals will be received by the Secretary of the Treasury, until the 22d day of August next, for loaning to the United Statest the sum of six millions of dollars, or any part thereof, not less than twenty-five thousand dollars, the same being in part of the sum of twen-ty-five millions of dollars authorized to be borrowed by the act of Congress of the 24th day of March last.
The stock to be issued for the money loaned will bear an interest of six per cent. per annum, payable quarter-yearly; and the proposals must distinctly state the amount of money offered to be loaned, and the rate at which the aforesaid stock will be received for the same.

The amount loaned is to be paid into a bank or banks authorized by the Treasury, in instalments in the following manner, viz:

One-fourth part, or twenty-five dollars on each hundred dollars, on the 10th day of September next.

And one-fourth par ton the 10th day of each of the ensuing months of October, November, and December next.

On the day fixed for the payment of the first or any other instalment, all the remaining instalments may be paid, at the option of the lender.

The proposals must state the bank or banks into which the lender may desire to make his payments; and he will be allowed to make them according to his wishes thus expressed, in all cases where the convenience of the Treasury will permit.

The same terms will be allowed to all whose proposals are accepted.
No proposals will be received for a sum less than twenty-five thousand dollars; but a commission of one-fourth of one per cent. will be allowed to any person collecting subscriptions for the purpose of incorporating them in one proposal to the amount of twenty-five thousand dollars, or upwards, provided such proposal shall be accepted.

On failure of payment of any instalment, the next preceding instalment to be forfeited.

All the instalments must be paid at the same bank as that at which the first instalment shall be paid.
Scrip-certificates will be issued by the cashiers of the banks where the payments shall be made, to the persons making the payments; and the said cashiers will endorse on these certificates the payments of the several instalments when made.

The scrip-certificates will be assignable by endorsement and delivery, and will be funded after the completion of the payments, upon presentation to the commissioner of loans for the State where the payments have been made.

Certificates of funded stock will also be issued, if the holders of scrip-certificates shall desire it, for the amount of any instalment paid after the payment of the next succeeding instalment.

The funded stock to be thus issued will be irredeemable till after the 31st day of December, 1826; will be transferable in the same manner as the other funded stock of the United States; and will be charged for the regular and quarterly payment of its interest, and for the ultimate reimbursement of its principal, upon the annual fund of eight millions of dollars appropriated for the payment of the principal and interest of the debt of the United States, in the manner pointed out in the aforesaid act of the 24th of March, 1814.

G. W. CAMPBELL, Secretary of the Treasury.

## Ca.

## Baltimore, August 22, 1814.

Sir: I will take eighteen hundred thousand dollars of the six million loan, at the rate of eighty per cent. The periods of payment to be in conformity with your advertisement for proposals; and the banks into which the payments shall be made are the Bank of Pennsylvania and the Mechanics' Bank of Baltimore.

> I am, sir, with great respect, Your obedient servant,
D. A. SMITH.

## G. W. Campbell, Esq., <br> Secretary of the Treasury.

## Cb.

## Treasury Department, August 31, 1814.

Sir: That part of the loan of six millions of dollars, for which the proposals were accepted, has been taken at the rate of eighty dollars in money for one hundred dollars in stock. Your proposal for _dollars being at that rate, or at one more faromable for the Enited States, has been aceepted ; and you will be pleased to make your"payments into the bank or banks specified in your proposal, in the manner and at the times stated in the public notification. But as some delay, the cause of which is doubtless known to you, has unavoidably taken place in advising you of the acceptance of your proposal, the first payment may, if your convenience shall require it, be made on the 20th instead of the 10th of September, as required by the public notification. This, however, will not affect the subsequent instalments, which are, nevertheless, to be paid on the days alrendy fixed, viz: the 10th day of the months of October, November, and December.

The same causes which have occasioned a delay in advising you of the acceptance of your proposal, will perhaps render it impossible to place the scrip-certificates in the hands of the cashiers of the banks where the payments are to be made, by the time at which the first instalment will be payable. If this should be the case, you will please to receive from the cashier his receipt for the amount which you may pay, to be subsequently exchanged for a scrip-certificate, when those papers shall be ready for delivery.

1 am, respectfolly, sir,
Your obedient servant.

## G. W. CAMPBELL, Secretary of the Treasury.

The above letter was addressed to the following persons, who made proposals for the sums affixed to their names, respectively, viz:

| William Rice, | Portsmouth, New Hampshire | \$43,000 |
| :---: | :---: | :---: |
| Henry S. Lengdon, | do. do. | 35,000 |
| Amasa Stetson, | Boston , | 37,000 |
| Jesse Putnam, | do. | -15,000 |
| Nathan Waterman, jr. | Providence, Rhode Island | -10,000 |
| John S. Shearman, | Newport, do. | 25,000 |
| John Savage, | Philadelphia | - 240,000 |
| William W. Smith, | do. | - 100,000 |
| William Patterson and Sons, | Baltimore | -70,000 |
| Dennis A. Smith, | do. | 1,800,000 |
| James 1. Hawkins, | do. | 15,000 |
| John P. Van Ness, and others, | Washington | 201,000 |
| David English, | Georgetown | 35,000 |
| John Lukens, | Charieston | 47,300 |
| George M. Deaderick, | Nashville | 50,000 |
|  |  | \$2,723,300 |

There has been subsequently offered, and accepted, proposals from the undermentioned persons, for the following sums, viz:
oll George T. Dunbar, Clement Smith,

Baltimore
$\begin{array}{ll}\text { Beorgetown }-\quad \$ 120,000 \\ & 87,000\end{array}$
$\$ 207,000$
Of the persons who originally made proposals, the following have given notice that they could not carry them into effect:

## John Savage,

William W. Smith,
Philadelphia

- \$240,000

William Patterson and Sons, Baltimore
100,000
70,000
$\$ 410,000$

## D.

STATEMENT of the amount of Treasury notes issued during the first quarter of the year 1814, under the act of the 25th of February, 1813.

| When reimbursable. | reimbursable at |  |  | Total. |
| :---: | :---: | :---: | :---: | :---: |
|  | Boston. | New York. | Philadelphia. |  |
| January 1, 1815January 11, 185January 21, 1815February 1, 1815Febrary 11,1815February 21, 1815 |  |  |  |  |
|  | \$100,000 | $\$ 100,000$ 100,000 | \$50,000 | $\$ 450,000$ 100,000 |
|  | $\$ 100,000$ 220,000 |  |  | 100,000 |
|  | 220,000 | $\overline{40}, 000$ | 100,000 | 320,000 |
|  |  |  | 60,000 | $\begin{aligned} & 40,000 \\ & 60,000 \end{aligned}$ |
|  | 320,000 | 540,000 | 210,000 | 1,070,000 |

E.

STATEMENT of the amount of Treasury notes issued during the second quarter of the year 1814, under the act of the 4th of March, 1814.


## Treasury Department, February 3, 1815.

Sir: In the report made to Congress from this department, on the 23d day of September last, it was stated that the papers exhibiting a view of the revenues of the United States, not having been at that time prepared, owing to the early meeting of Congress, would be laid before that body at a subsequent day.
1 have now, therefore, the honor to transmit two statements, marked A and B , showing the amount of duties which accrued on merchandise imported, on the tonnage of vessels, passports, and clearances, during the years 1812 and 1813, and the particular articles of merchandise subject to duty, imported in the year 1813; and two statements, marked C and Ca, showing the quantity of public lands sold, and the receipts therefor, in the State of Ohio, Indiana and Illinois Territories, and in the Mississippi Territory, during the year ending on the 30th of September, 1814; the whole prepared in the form in which these statements have usually been presented in the aunual report on the state of the finances made to Congress from this department.

> I have the honor to be,
> Very respectfully, sir,

Your most obedient servant,
A. J. DALLAS.

The Honorable the President of the Senate.


A STATEMENT exhibiting the amount of duties which accrued on merchandise, tonnage, passports, and clearances ; of debentures issued on the exportation of foreign merchandise; and of expenses of collection of the revenue, during the years 1812 and 1813.


A STATEMENT shoving the amount of American and foreign tomnage employed in foreign trade, for the year 1813, as taken from the records of the Treasury.

American tonnage in foreign trade Foreign tonnage
Total amount of tonnage employed in the foreign trade of the United States
Proportion of foreign tonnage to the whole amount of tonnage employed in the foreign trade of the United States

## Digitized for FRASER

http://fraser.stlouisfed.org/

## B.

A STATEMENT exhibiting the value and quantities, respectively, of merchandise on which duties actually accrued during the year 1813, (consisting of the difference between articles paying duties, imported, and those entilled to drawback, re-exported; ;) and, also, of the nett revenue which accrued, during that year, from duties on merchandise, tonnage, passports, and clearances.

| aoods pating duties ad valorem. |  |  |
| :---: | :---: | :---: |
| 23,92810 dollars, at $12 \ddagger$ per cent. | \$2,991 01 |  |
| $5,825,31654$ do. 25 do. ${ }^{\text {do }}$ - | 1,456,329 13 |  |
|  | - 308783 |  |
| $1,095,287$ 75 do. 30 do. do <br> $\mathbf{3 0 , 1 1 6} 06$ do. 40 do.   | $\begin{array}{r} 328,58633 \\ 12,04335 \end{array}$ |  |
| 6 6,975,11932 |  |  |
| 4 Additional duty 21 | 174,377 59 |  |
|  | 1,974,398 04 |  |
| d Spirits, 1,017,608 gallons, at 60.1 averagepercent. | 611,913 64 |  |
|  | 1,619,565 02 |  |
|  |  |  |
|  | $\begin{aligned} & 228,33812 \\ & 860,25310 \end{aligned}$ |  |
| Molasses, $3,220,710 \mathrm{gallons}$, at 10 do. do. ${ }^{\text {All other articles }}$ - | C8 322,07100 |  |
| $g$ All other articles - - | 429,704 51 |  |
|  | 6,385,764 58 |  |
| Deduct duties refunded, after deducting therefrom duties collected on merchandise, the particulars of which could not be ascertained, and difference in calculation | 125,898 68 |  |
| 3) per cent retained on drawback | - | 73 |
| Exira duty of 10 per cent, on merchandise imported in foreign vessels | 2,513 48 |  |
| Extra duty of $15 \downarrow$ per cent. on merchandise imported in foreign vessels | 483,630 06 |  |
| Nett amount of duties on merchandise |  | 6,767,027 17 |
| Duties on tonnage | 259,002 87 |  |
| Light money | 56,635 13 |  |
| Duties on passports and clearances |  | 3,640 00 |
| Gross revenue, as per statement A |  | $\begin{array}{r} 7,086,30517 \\ 410,48394 \end{array}$ |
|  | - | 6,675,821 23 |

Vol. 1. -35

## Explanatory Statements and Notes.



Explanatory Statements and Notes-Continued.


Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

## Explanatory Statements' and Notes-Continued.



Explanatory Statements and Notes-Continued.

| g All other articles-Continued. | Excess of importation over exportation. | ities. <br> Excess of exportation over importation. | Rate of duty. | Excess of duties over drawback. | Excess of drawback overduties. |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Seines $\quad-$ Cordage, tarred tarred untarred unds a | $\begin{array}{r}83 \\ -\quad 3 \\ \hline-561\end{array}$ | $\begin{array}{r} 14,358 \\ 3,607 \end{array}$ | Cents. <br> 8 <br> 4 <br> 4 <br> 2 <br> 5 | $\begin{gathered} \$ 644 \\ - \\ 1,67805 \end{gathered}$ | $\begin{array}{r} \$ 57432 \\ 7214 \end{array}$ |
| Cables - . . do. | 149,684 |  | 4 | 5,987 36 |  |
| Steel - - . cwt. | 5,424 |  | 200 | 10,848 60 |  |
| Twine - . . do. | 494 |  | 800 | 3,950 93 |  |
| Glauber salts - . do. | 23 |  | 400 | 9193 |  |
| Coal - . . bushels | 148 |  | 5 | 740 |  |
| Coal - - - do. | 25,183 |  | 10 | 2,518 30 |  |
| Fish, dried or smoked quintals | 1,381 |  | 100 | 1,381 00 |  |
| pickled salmon barrels | . 365 | - | 200 | -73000 |  |
| mackerel - do. | 199 | - | 120 | 23880 |  |
| other - - do. | 2,507 |  | 80 | 2,005 60 |  |
| Glass, bottes - gross | 1,879 |  | 120 | 2,254 80 |  |
| window 8 by $10100 \mathrm{sq} . \mathrm{ft}$. | 1,883 | - | 320 | $6,02560$ |  |
| do do, aliove 10 by 12 | 722 188 | - | 350 450 | $\begin{array}{r} 2,52700 \\ 84600 \end{array}$ |  |
| Segars do, above 10 by $12-\mathrm{do}$ | 188 3,448 |  | 400 ) |  |  |
|  | 3,448 | 65 | $200\}$ | 13,662 00 |  |
| Foreign lime - casks | 393 | 6 | 100\% | 39300 |  |
| Boots - - pairs | 146 |  | 150 | 21900 |  |
| Shoes and slippers, silk do. | 1,576 |  | 50 | -78800 |  |
| morocco, \&c. do, for children. do. | 4,814 |  | 30 | 1,44420 |  |
| for children - do. <br> Cards, wool and cotton dozens | 1,063 -92 |  | 20 | 21260 9200 |  |
| playing <br> - packs <br> - do. | 540 |  | 25 | - 13500 |  |
| Wax <br> pounds | 72 | 1,442 | 10 | 3600 | 14120 |
|  |  |  |  | 444,296 39 | 4,591 88 |
| Deduct excess of drawback | - | - | - | 14,591 88 |  |
|  |  |  |  | 429,704 51 |  |

## Treasury Department,

STATEMENT of the lands sold in the districts of Marnetta, Zanesville, Steubenville, Canton, Chillicothe, Cincinnati, Jeffersonville, Vincennes, and Shavoneetown, from the 1st October, 1813, to the 30th September, 1814; showing, also, the amount of receipts from individuals, and payments made by receivers, during the same time ; with the balance due, both on 1st October, 1813, and on 1st October, 1814.

| Offices. | Lands sold, after deducting landreverted. |  | Land reverted. | In the hands of receivers, Oct. 1, 1813. | Due by individuals, Oct. 1, 1813. | Receipts by receivers. |  | Payments by receivers, |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Acres. P | Purchase money. | Acres. |  |  | On ace't of purchase money. | On account of forfeitures. | Into the Treasury. | For expenses and repayments. |
| Marieta <br> Zanesville <br> Steubenville <br> Canton <br> Chillicothe <br> Cincinnati <br> Jeffersonville <br> Vincennes <br> Shawneetown- | 9,076.07 | 820,39165 | 1,181.97 | 87,034 23 | \$23,151 87 | 818,01960 | 81,047 741 | 812,00000 | $\begin{array}{r}8620 \\ 88 \\ 5,135 \\ \hline 8\end{array}$ |
|  | $80,993.19$ 107,834 | 163,989 67 | $\frac{9}{3}, 499.12$ | 14,603 10 | 141,625 19 | 107,328 86 | 86118 509 365 | 102,578 171,752 120 | 5,135 73 |
|  | 107, 834.93 | 25,216 54 | 3,795.47 | 93,357 31 | 800,976 96 | 160,334 948 | 52836 | 171,752 60 | 304 66 |
|  | 914,337.71 | 488,659 02 | 3,916.96 | 8,061 731 | 121,490 873 | 193,54768 | 1,490 86 | $\begin{array}{r}130,605 \\ 75,105 \\ \hline 17\end{array}$ | 6,992 3,202 3,4 |
|  | $37,066,58$ 829,547 | 86,50515 70,469 171 | $2,719.33$ 8,194 | 9,349 95 | 66,798 05 | 76,174 38 | 1,979 3,869 1,90 | 325,467 83 | 13,807 73 |
|  | 86, 733.03 | 470,462 174,00768 | $8,194.70$ $5,675.34$ | 17,695 32 | 701,889 <br> 133,981 <br> 171 | 97,512 181 | 1,968 92 | 71,198 00 | 3,3.6 33 |
|  | 48,810.41 | 98,020 92 | 5,733,48 | 8,481 631 | 70,954 71 | 48,919 54 | 1,209 56 | 25,659 27 | 9,850 47 |
|  | 8,836.48 | 17,672 96 | , | 8, |  | 2,629 25 | - | - |  |
|  | 8.33,264.47 | 1,702;,016 01 | 33,648,67 | 101,318 74 | 1,483,861 101 | 1,050,887 55 | 13,949 691 | 914,363 92 | 41,260 50 |
| Offices | Balances due October 1, 1814. |  | Total balance due October 1, 1814. | From the opening of the abo Arnotint sold since, as abov |  |  |  |  | Dot |
|  | Fromindividuals. | By receivers. |  |  |  | ove offices to Oc | tober 1,1813 | 4,006,488.6 | $8,508,99488$ |
| Marietta Zanesville Steubenville Canton Chillicothe Cincinnati Jeffersonville Vincennes Shawneetown - | 831,503911198,29600$302,858 \quad 551$359,60271,218819819,916281210,476661120,06315,09311 | \$7,470 70 | \$39,994 611 |  |  |  |  |  |  |
|  |  | 15,08199 | 213,36799 |  |  |  |  | 4,899,753.1 | $\underline{10,210,31089}$ |
|  |  | 7,163 49 | 310,028 041 |  |  |  |  |  |  |
|  |  | 65,438 684 | 425,040 90 |  |  |  |  |  |  |
|  |  | 8,12838 34,73717 | 85,347 <br> 854 <br> 853 <br> 851 |  |  | FFICE |  |  |  |
|  |  | 34,73717 <br> 37,733 <br> 104 | 854,653 248,21057 |  |  | ber 24, 18 |  |  |  |
|  |  | 32,157 991 | 159,221 081 |  |  |  | OSIAH | IGS, | nissioner |
|  |  | - 2,629 25 | 17,672 96 |  |  |  |  |  |  |
|  | $2,134,98956$ | 210,5415679 | ,345,531 128 |  |  |  |  |  |  |

## Ca.

STATEMENT of the lands sold in the Mississippi Territory, from the 1st October, 1813, to the 30th September, 1814 ; shoving, also, the amount of receipts from individuals, and payments made by receivers, during the same time, with the balance due, both on the 1st October, 1813, and the 1st October, 1814.

| Offices. | Lands sold, after deducting land reverted. |  | Land reverted. | In hands of receivers, 1st October, 1813. |
| :---: | :---: | :---: | :---: | :---: |
|  | Acres. | Purchase money. | Acres. |  |
| Madison countyWest of Pearl riverEast of Pearl river - | 27,643.94 | \$55,288 69 | 1,279.08 | \$19,986 034 |
|  | 11,294.30 | 22,588 60 |  | 48,562 29 |
|  | 2,333.82 | 4,667 65 | 1,196.45 | 14,800 63 |
|  | 41,272.06 | 82,544 94 | 2,475.53 | 83,348954 |


$|$| Due by indi- |
| :---: |
| viduals, 1st |
| October, 1813. |
|  |
| $\$ 183,147$ 854 <br> 330,067 58 <br> 117,059 201 <br> 630,274 634 |


| Receipts by receivers. |  | Payments by receivers. |  |
| :---: | :---: | :---: | :---: |
| On account of purchase money. | On account of forfeitures. | Into the Treasury. | For expenses and repayments. |
| $\$ 79,768 ~ 674$ 37,143 6,898 424 | $\$ 12800$ 9908 53100 | $\$ 47,10037$ 27,693 | $\begin{array}{r} \$ 2,28314 \\ 1,96927 \\ 2,08785 \end{array}$ |
| 123,810 83? | 75808 | 74,793 59 | 6,340 26 |


| Offices, | Balance due 1st Oct. 1814. |  | Total balance due 1st October, 1814. |
| :---: | :---: | :---: | :---: |
|  | From individuals. | By receivers. |  |
|  |  |  |  |
| West of Pearl river | $315,51244$ | $56,14262$ | $371,65506$ |
| East of Pearl river . | 114,828 43 | 20,142 201 | $134,97063 \frac{1}{2}$ |
|  | 589,008 74 | 126,784 02 | 715,792 761 |

Total sales from the opening of the above offices
Acres. Dollars.
to 1st October, 1813 . . .
$\begin{array}{r}\begin{array}{r}514,442.77 \\ 41,272.06\end{array} \\ \hline \begin{array}{r}555,714.83 \\ \hline\end{array} \begin{array}{r}1,063,831884 \\ 82,54494\end{array} \\ \hline\end{array}$
Note.-The lands sold and reverted during the quarter ending 30th Sept. 1814 at the office west of Pearl river, are not included, the returns not having arrived.

General Land Office, 24th November, 1814.
JOSIAH MEIGS, Commissioner.

## INDEX.

## A.

Agriculture, the effect of funding the public debt on, 6 .

$$
\text { productiveness of, contrasted with manufactures, } 78 .
$$

promoted by manufactures, $88,92,104$.
Alloy, proportion of, used in gold and silver coinage, 135, 141.
Why it is used in coinage, 142.
Annuity proposed, as a plan for funding the public debt, 17, 43, 99.
Army expenses of 1802, estimated, 222.
of 1803 , do 253
of 1804, do 263.
of 1805 , do 286.
of 1806, do 298.
from 1st April, 1801, to 31st March, 1805, 326.
of 1807, estimated, 331 .
of 1808 , do 358 . paid, 374.
of 1809, estimated, $375,392$.
paid, 399 .
from 1802 to 1807, 420.
of 1810 , estimated, 400. paid, 421.
of 1811 , estimated, 423.
paid, 443, 466.
of 1812 , estimated, 444. paid, 468, 484.
of 1813, estimated, $470,489$. paid, 490, 492, 499.
of 1814 , estimated, 500 .
paid, 523, 532.
dorall targ of of 1815 , estimated, 530.

## B.

Balances in the Treasury, in 1801, 223, 224.

$$
1802,255 .
$$

1803, 263.
1804, 287.
1805, 298.
1806, 332.
1807, 357.
1808, 374.
1809, 391, 399.
1810, 422.
1811, 443.
1812, 468.
1813, 488, 499.
1814, 525.
Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Bank, plan of a national, proposed, 54, 72.
capital stock, of what amount, and how composed, 72.
the United States may be a stockholder, 75 .
Bank of the United States, a renewal of the charter of, recommended, 359. Bank shares, dividends on, in 1801, 221. sold, 254.
proceeds of, 317.
Banks, benefits resulting from, 55,97 .
number of, in the United States in 1790, 65.
objections to, considered, 57.
stock of, how composed, 59.
favor the increase of the precions metals, 61.
tend to lower the rate of interest; 67 .
Bounties considered as a mean of eneouraging manufactures, $110,130$.

Claims of American citizens against France, amount of, assumed and paid, 264, 266, 288.
Coffee, additional duty on, proposed, 22.
imported and consumed from 1790 to 1798 , quantity of, 241.-See
Merchandise imported.
Coins, foreign, comparative value of, 135, 142.
circulation of, to be prohibited, 155.
Coins of the United States, of what to be composed, and how denominated, 152.

Commercial restrictions, effects of, on the revenue in 1807-8, 398, 409. Commerce, benefited by funding the public debt, 5 . promoted by manufactures, $90,104$.
how affected by the French and British decrees, 376.
Compensation of officers of Government in 1790, 45.
Connecticut, claim of, in 1789, 35.
Creditors of the United States, not expedient to discriminate between the classes of the, 7.
Credit.-See Public Credit.
Customs, where paid, and the amount, from 1st April, 1801, to 31st March, 1805, 319.

> D.

Debt, amount of interest on the domestic, from 1776 to 1791, 33.
Debt.-See Public Debt.
Debts due to States, to be assumed by the United States, 10, 28. supposititions account of the, 30 . statement of the, 35 . provision for liquidating, 164.
Direct taxes, collected in 1801, 221.
arrears of, in 1803, 263.
receipts from, in 1801 to $1805,317$.
receipts from, in 1814, 524, 526.
an increase of the, recommended, 531.-See Revenue, क.c.

Drawback of duties, considered in reference to the encotiragement of manufactures, 114.
amount of, from 1790 to $1799,239$.
system of, proposed to be modified, 378.-See Merchandise imported.
Duties, additional, proposed on wines, spirits, teas, and coffee, 22.
Duties on imports, tariff of, proposed to be modified, 218, 227.
cost of collecting the, 218, 227.
an increase of, proposed, $219,242,378,401,424,448$.
Duties on imports and tonnage, estimated for $1790,53$.
for $1795,170$.
Duties.-See Internal Duties, Protecting Duties, Imports, Merchandise.
Dutch debt, created in 1790, 166.
amount of, in 1794, 206.
amount of, in 1802,225.
instalments payable to 1809,250 .
difficulties in remitting instalments of the, 254, 260. amount of the, in 1803, 276.
E.

Embargo, its effects upon the revenue considered, 377,503 . Estimates of receipts and expenditures for $1791,45,53$.
$1795,170,185,214$.
$1801-2,222$.
$1802-3,253$.
$1803-4,263$.
$1804-5,286$.
 1805-6, 298. 1806-7, 331.
1807-8, 357.
1808-9, 375.
1809-10, 399.
1810-11, 422.
1811-12, 444, 448.
1812-13, 469.
1813-14, 488, 500.
1814-15, 526, 530.
Exemption of materials for manufactures from duty, effect of, 113.
Expenditures.-See Receipts and Expenditures.
Exportation.-See Re-exportation.
Finances, the effects of a national bank in administering the, considered, 54.
Finances, state of the, in 1801, 216.
1802, 252.
1803, 262.
1804, 285.
1805, 297.
1806, 331.
1807, 356.
1808, 373.
1809, (June,) 391.

## F.

Finances, state of the, in 1809 , (December,) 398.
1810, 421.

1811, 443.
1812, 468.
1813, (Jone, 488.
1813, (December,) 499.
1814, 523.
Fisheries, benefited by manufactures, 107.
Florida, imports and exports to and from, for the years 1799 to 1802, 265, 281 to 284.
Foreign intercourse, expenses of, from 1801 to 1805, 325.-See Receipts and Expenditures.
Foreign officers, provision made in 1792, for paying certain, 166.
France, claims against, assumed by the United States, and paid, 264-6, 248.
Frands on the revenue, how prevented, 23.
Funding system established in 1790, 165.

## G.

Gold and silver, amount of, increased by establishing banks, 55. proportion of, in the United States, in 1790, estimated, 141.

## I.

Imported articles, and the duty on each.-See Merchandise imported.
Imports from Great Britain in 1810, duties accrued on, 456. a table of duties chargeable on, in 1801, 227.
Imports, value and quantity of, from 1790 to 1800, 229 to 938. amount of duties accrued on, from 1790 to 1799, 239. quantity of consumed in the United States from 1790 to 1798, 241. duties accrued on, from October 1800, to October 1802, 259, 268. duties accrued on, in the years 1802 and 1803, 290.

$$
1801 \text { to } 1804,297,302,311 \text {. }
$$

1804 and 1805, 337. 1805 and 1806, 362. 1806 and 1807, 379. 1807 and 1808, 403. 1808 and $1809,426$. 1809 and $1810,451$. 1810 and 1811, 478. 1811 and 1812, 505. 1812 and 1813,544.-See Merchandise imported.
Incidental revenues received from 1st April, 1801, to 31st March, 1805, 322 . -See Revenue.
Internal duties created in 1794, 159.
Internal duties, receipts from in $1800,218,243$. cost of collection, 219. receipts from, in 1801 to 1805,317 . outstanding, amount of in 1803, 263. proposed to be increased, 531 . See Reventue.
Internal improvements, surplus revenue may be applied to, 359 . Digitized for $\mathbb{E}^{2}$ RASERROns and discoveries promote manufactures, 114.
L.

Lands.-See Public Lands.
Laws creating revenue, and providing for the public debt, reviewed, 157 . Limitation act, passed in 1793, 167.
Loan recommended to supply a deficiency in the receipts, $392,400,423$, 448, 471, 491.
Loans, foreign, amount of on 31st December, 1789, 31.
Loans preferred to taxes to meet the exigencies of a war, $377,401$.
Loans, amount received from, in 1810, 443.

$$
1812,468,486 .
$$

$$
1813,488,492,499,516 .
$$

1814, 524, 527.-See Revenue.

Loans, terms on which they were obtained, 441, 491, 492 to $498 ; 519$ to 522,528 ; 535 to 540.
Louisiana, provision for the purchase of, 264.
imports and exports to and from, for the years 1796 to 1802, 265, 281 to 284.

## M.

Manufactures benefited by funding the public debt, 6 .
expediency of encouraging, 78.
advantages of, 85 .
encourage emigration, 87 .
effects of, on commerce and agriculture, 90.
objections to encouraging, considered, $91,103,107$.
progress of, in the United States, 102.
necessary to the independence of a country, 106.
sectional jealousies on the subject of, considered, 107. how to be protected, 109.
materials for, exempted from duty, effect of, 113.
articles of, requiring particular encouragement, 118.
Massachusetts, amount due to, in $1789,35$.
Mediterranean fund, created, and estimated product of the, for 1805, 286. duties constituting the, cease 1st January, 1809, 356. a continuation of the, recommended, $378,401,424,448$. annual amount of.-See Merchandise imported, and Revenue.
Merchandise imported and consumed, from 1790 to 1800, 237, 241.
(paying ad valorem duties) in 1795 to $1800,234$.
(the quantity re-exported deducted) in 1801, 312.
1802, 270. 1803, 291.
1804, 303. 1805, 338. 1806, 368. 1807, 380. 1808, 404.

## INDEX.

Mint, plan for the establishment of $\mathrm{a}, 133$.
expenses of a, how defrayed, 143, 150.
organization of a, 156 .
Molasses, imported and consumed from 1790 to 1798 , quantity of, 241.-
See Merchandise imported.

## N. 1 wis nolo tmioms , whithat pusol

National bank proposed to be established, 54 .

Navy expenses of 1802, estimated, 222.

| 1803, | do | 253. |
| :--- | :--- | :--- |
| 1804, | do | 263. |
| 1805, | do | 286. |
| 1806, | do | 298. |

from 1st April, 1801, to 31st March, 1805, 327.
of 1807, estimated, 331.
1808, do 358.
paid, 374.
1809, estimated, $375,392$.
paid, 399.
from 1802 to 1807 , 420. of 1810 , estimated, 400. paid, 421.
1811, estimated, 423. paid, 443, 466.
1812, estimated, 444. paid, 468, 481.
1813, estimated, 470, 489.
paid, 490, 492, 499.
1814, estimated, 500.
paid, 523, 532.
1815 , estimated, 530.
New Jersey, claim of, in 1789, 35.
New York, claim of, in 1789, 35.
Non-importation act, modification of the, proposed, 425.
0.

Officers of Government, compensation allowed to the, in 1790, 45.
P.

Paper money, the expediency of emitting, considered, 64.
Passports and clearances, amount of revenue derived from, in 1790 to 1798, 241.-See Merchandise imported.
Penalties and forfeitures for infractions of the revenue laws, to be distributed to informers and custom-honse officers, 425.-See Revenue.
Postage of letters, receipts from, in 1801 to 1805, 317.- See Revenue.
Post Offlice, revenue derived from the, to be applied to the sinking fund, 27 . review of the lav establishing the, 159.
Premiurns, effect of granting, on agriculture and manufactures, 113.

Protecting duties on imports considered as a bounty on domestic fabrics, 109 . the constitutional power to levy considered, 112.
Ptohibitions of imports and exports may be resorted to for the encouragement and protection of manufactures, 109.
Public credit, plans for the support of, $3,157,172$.
a national bank necessary to the support of, 54 .
essential to the prosperity of the nation, 197.
defined, 198.
Public debt, advantages of funding the, 5,98 .
nature of the provisions for funding the, $7,161$.
211 of what it consists, $14,168,347$.
plans for funding the, $17,43,45,161$.
plans for redeeming the, $22,27,165$.
may constitute a part of the capital of a national bank, 72, 75, 157.
laws relating to the, reviewed, 157 .
plan for completing the system for liquidating the, 173.
revenues pledged for the payment of the, 168 .
amount of foreign and domestic, in $1790,14,22,31,33$.
1795, 169, 201 to 210. 1802, 223, 248, 250, 279.
when it may be redeemed, estimated, $172,225,251,354$.
amount paid, in 1802, 254.

$$
\begin{aligned}
& 1803,264,276 . \\
& 1804,288,296 . \\
& 1805,299,310 .
\end{aligned}
$$

from Apr. 1,1801, to March 31, 1805, 328,329, 333.
in 1806, $333,345$.
plan for consolidating the, proposed, 333,347 to 355. amount of the, in 1806, 349.
estimated amount that may be paid, in 1809 to 1824, 354, 355 . amount paid in 1807, 358, 371.
in $1808,373,389$.
from April 1, 1801, to Oct., 1809, 399, 415 to 418. 1810, 423, 436.
in $1811,445,461$.
from April 1, 1801, to January 1, 1812, 463.
amount on January 1, 1812, 446, 464.
amount paid in 1812, 468, 480.

$$
1813,492,499,514 .
$$

Public funds not taxable nor liable to sequestration, 192, 196.
Public lands, may be applied, in part, to the payment of the public debt,
proposed as a premium on loans, 449.
estimated quantity and product of the, in 1795 and 1801, 161, 219, 244.
proceeds of the, pledged for the public debt, 163.
sold in 1801, 220, 246.
intrusions on the, to be prevented, 221.
isold in 1802, 252, 257.

Public lands, sold in 1803, 262, 274.
1805, 297, 308.
receipts from, in 1801 to 1805, 317.
sold in 1806, 331, 348.
1807, 356, 368.
1808, 373, 385.
$1809,398,411$.
sold from 1800 to $1810,421,432$.
sold in 1811, 448.
may be applied as a bounty to soldiers enlisting, 448.
sold in 1812, 478.
1813, 511.
1814, 550.
Public vessels sold, 222.
R.

Receipts and expenditures, estimated for $1790,45,53$.

$$
1795,170 .
$$

comparative view of the, for $1795,214$. in 1801, 216.

1803, 262. 1804, 285.
1805, 297.
from April 1, 1801, to March 31, 1805, 317 to 330.

$$
\text { in } 1806,331 .
$$

$$
1807,356 .
$$

1808, 373.
1809, 391, 395, 398, 419.
1810, 421, 438.
1811, 443, 466.
1812, 468, 482, 486.
$1813,488,492,499,516,532$.
1814, 593, 533.
Re-exportation of foreign merchandise in 1807 and 1808, 409.
Revenue, frauds of the, how to be prevented, 23.
plan for increasing the, 24.
laws relating to, reviewed, 157 . for what purposes pledged, 168.
how to be increased in the event of war, $361,378$.
an increase of, proposed, $219,242,378,401,424,448,504$. from what sources derived, and the amount in 1795, 157, 167.

Revenue, from what sources derived, and the amount in $1812,482,492$.
1813, 492, 516, 518.
1814, 532-3.

## See Receipts and expenditures.

## S.

Salt imported and exported from 1790 to $1800,233$. $8-11$ and consumed from 1790 to 1798 , quantity of, 241.-See Merchandise imported.
Salt duty expires 1st January, 1808, 356.
a renewal of the, recommended, 449, 490.-See Merchandise imported.
Sinking fund, plan of a, proposed, 27. established in $1790,165,171$. made permanent in 1792, 166, 169. operations of the, to 1st January, 1795, 167, 171, 211. proceedings of the, in 1802, 260. state of the, in 1806, 346.

$$
\text { in } 1810,440 \text {. }
$$ in 1813, 498.

South Carolina, claim of, in 1789, 36.
Specie increased by the operation of banks, 55 .
Specie payments suspended by banks, 529.
Spirits imported in 1792 to 1799 , quantity of, paying duties, 235. and consumed in 1790 to 1798 , quantity of, 241.--See Merchandise imported.
Spirits, foreign and domestic, additional duties proposed on, 22.
Stamp duties expire 4th March, 1803, 218, 221.-See Revenue.
State debts, ought to be assumed by the Union, 14, 28, 30.
amount of, estimated, 35,36 .
provision for liquidating the, 164.
Stocks of the United States not taxable, 192.
Sugar imported and consumed in 1790 to 1798, quantity of, 241.--See Merchandise imported.
Surplus revenues may be applied to internal improvements, 359.

## T.

Taxes, internal, proposed to be levied, 449, 490.-See Direct taxes.
Teas, additional duties on, proposed, 22.
imported in 1790 to 1800, quantity of, paying duties, 236.
estimated quantity of, consumed during the years 1790 to $1798,241$.
-See Merchandise imported.
Tonnage, amount of American and foreign, from 1790 to $1799,240$.
1800 to 1802, 269.
in 1803, 290.
1804, 302.
1805, 337.
1806, 362.
1807, 379.
1808, $394,403$.

## INDEX.

Tonnage, amount of American and foreign, in 1809, 426. 1810, 451. 1811, 473.
1812, 505.
1813, 544.
Tontine, proposed as a plan for funding the public debt, 20, 45. Treasury notes, amount authorized in 1812, 469, 492. 1813, 492, 499, 518. 1814, 525, 528, 532, 541-2. in circulation in 1814, 529. an increase of the rate of interest on, proposed, 630.

$$
\mathbf{v} .
$$

Virginia, claims of, in 1789, 36.
w.

Wines, additional duties proposed on, 22.
imported and consumed, quantity of, from 1790 to 1798, 241.-See Merchandise imported.

## END OF THE FIRST VOLUME.

