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DEPARTMENT OF THE TREASURY  
FISCAL SERVICE, BUREAU OF  
GOVERNMENT FINANCIAL OPERATIONS

OFFICE OF THE COMMISSIONER  
WASHINGTON, D.C. 20226

OFFICIAL BUSINESS  
PENALTY FOR PRIVATE USE, \$300

POSTAGE AND FEES PAID  
DEPARTMENT OF THE TREASURY  
TREAS - 553



FIRST CLASS



Fall Issue



4TH  
QUARTER  
FISCAL 1983

DEC 1982

TREASURY BULLETIN

# TREASURY BULLETIN



Office of the Secretary  
Department of the Treasury  
Washington, D.C.

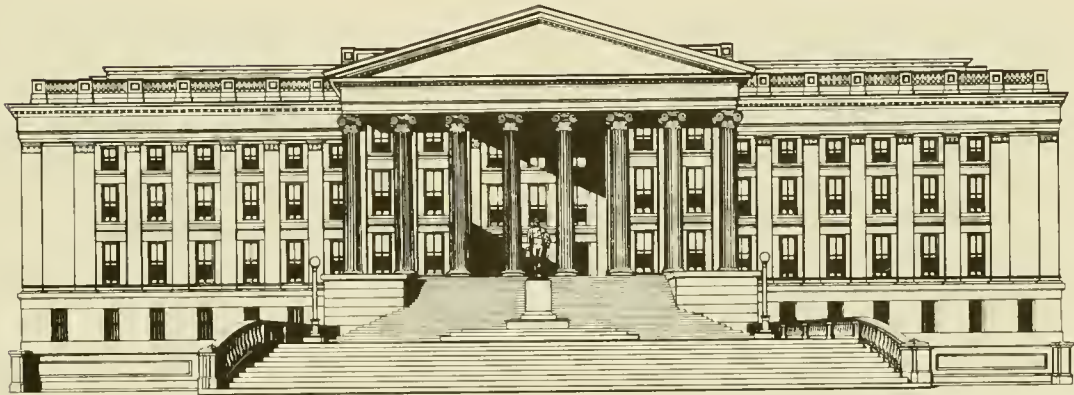
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Financial Operations







# TREASURY BULLETIN



Office of the Secretary  
Department of the Treasury  
Washington, D.C.

Compiled by  
Bureau of Government  
Financial Operations

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The Treasury Bulletin is for sale by the Superintendent of Documents,  
U.S. Government Printing Office, Washington, D.C. 20402



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### INTERNATIONAL FINANCIAL STATISTICS

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Abbreviations and symbol: r represents Revised, p Preliminary, n.a. Not available. † Includes funds transferred from others.



# Financial Operations





## FEDERAL FISCAL OPERATIONS

Table FFO-1. — Summary of Fiscal Operations

[In millions of dollars. Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Fiscal year or month	Budget and off-budget results					Means of financing--net transactions						
	Net receipts	Net outlays	Budget surplus or deficit (-)	Off-budget surplus or deficit (-)	Total surplus or deficit (-)	Borrowing from the public--Federal securities			Cash and monetary assets (deduct)			
			(1-2)	(4)	(5)	Public debt securities	Agency securities	Investments of Government accounts	Total 6+7-8	U.S. Treasury operating cash	Special drawing rights	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1979.....	465,955	493,607	-27,652	-12,467	-40,119	54,975	-1,649	19,685	33,641	1,732	-716	1,629
1980.....	520,056	579,603	-59,547	-14,245	-73,792	81,182	-616	10,051	70,515	-3,186	-186	3,634
1981.....	599,272	657,204	-57,932	-21,005	-78,936	90,153	-530	10,294	79,329	-2,320	-161	1,916
1982.....	617,766	728,424	-110,658	-17,331	-127,989	144,181	-1,134	8,134	134,912	10,494	13	-78
1983.....	600,563	795,917	-195,354	-12,357	-207,711	235,176	-277	22,475	212,424	7,893	419	-953
1984 (Est.).....	668,404	848,071	-179,667	-14,037	-193,704	n.a.	n.a.	n.a.	194,000	n.a.	n.a.	n.a.
1982-Sept.....	59,694	61,403	-1,708	-2,866	-4,575	32,802	-29	10,644	22,129	21,145	8	-478
Oct.....	40,539	66,708	-26,169	-294	-26,462	791	-65	-5,502	6,228	-15,086	-8	1,156
Nov.....	42,007	66,166	-24,158	-687	-24,845	18,882	-26	-7,067	25,923	-8,868	-72	1,071
Dec.....	54,498	72,436	-17,938	-165	-18,103	35,366	-37	5,434	29,895	14,563	121	-1,818
1983-Jan.....	57,505	67,087	-9,582	-334	-9,916	3,467	35	-2,417	6,419	-2,272	17	-577
Feb.....	38,816	64,152	-25,336	-5	-25,341	14,256	-22	-3,686	17,919	-7,496	17	-463
Mar.....	43,504	69,540	-26,036	-1,261	-27,296	29,198	-18	-2,123	31,303	5,445	-55	839
Apr.....	66,234	69,542	-3,308	-1,139	-4,447	3,426	-33	712	2,681	8,602	-37	-392
May.....	33,755	63,040	-29,285	-1,191	-30,476	43,442	-23	24,923	18,497	-18,820	332	-853
June.....	66,517	63,116	3,401	-2,019	1,382	28,219	-26	2,474	25,719	22,764	-46	886
July.....	43,948	65,360	-21,412	-1,293	-22,705	7,300	-22	-4,599	11,877	-6,352	17	-62
Aug.....	49,683	67,160	-17,477	-1,267	-18,744	21,493	-16	955	20,522	-3,177	47	-1,055
Sept.....	63,556	61,610	1,946	-2,702	-756	28,837	-23	13,371	15,442	18,588	85	295
Fiscal 1983.....	600,563	795,917	-195,354	-12,357	-207,711	235,176	-277	22,475	212,424	7,893	419	-953

Fiscal year or month	Means of financing--net transactions--Continued				Selected balances end of period				
	Reserve position on the U.S. quota in the IMF (deduct)	Other	Transactions not applied to year's surplus or deficit	Total financing	U.S. Treasury operating cash	Federal securities			
						Public debt securities	Agency securities	Investments of Government accounts	Held by the public (18+19-20)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1979.....	-2,237	3,317	-8,897	27,652	24,176	826,519	7,232	189,162	644,589
1980.....	94	1,992	-12,605	59,547	20,990	907,701	6,616	199,212	715,105
1981.....	2,442	824	-20,344	57,932	18,670	997,855	6,086	209,507	794,434
1982.....	1,507	4,597	415	127,989	29,164	1,142,035	4,952	217,640	929,346
1983.....	2,530	4,510	666	207,711	37,057	1,377,211	4,675	240,116	1,141,770
1984 (Est.).....	n.a.	n.a.	n.a.	193,704	n.a.	n.a.	n.a.	n.a.	1,339
1982-Sept.....	-26	3,038	56	4,575	29,164	1,142,035	4,952	217,640	929,346
Oct.....	-26	6,236	34	26,462	14,078	1,142,826	4,887	212,139	935,574
Nov.....	638	-8,345	36	24,845	5,210	1,161,708	4,861	205,072	961,497
Dec.....	136	1,187	24	18,103	19,773	1,197,074	4,824	210,506	991,392
1983-Jan.....	652	1,292	25	9,916	17,502	1,201,040	4,859	208,089	997,810
Feb.....	445	-109	36	25,341	10,006	1,215,296	4,836	204,402	1,015,730
Mar.....	538	2,711	51	27,296	15,452	1,244,493	4,819	202,279	1,047,033
Apr.....	-17	9,884	39	4,447	24,053	1,247,920	4,786	202,992	1,049,714
May.....	152	-7,396	186	30,476	5,234	1,291,362	4,763	227,914	1,068,211
June.....	1	-3,544	48	-1,382	27,997	1,319,581	4,737	230,388	1,093,930
July.....	80	4,481	31	22,705	21,646	1,326,881	4,715	225,789	1,105,806
Aug.....	-163	-6,164	57	18,744	18,469	1,348,374	4,698	226,744	1,126,328
Sept.....	92	4,277	98	756	37,057	1,377,211	4,675	240,116	1,141,770
Fiscal 1983.....	2,530	4,510	666	207,711	37,057	1,377,211	4,675	240,116	1,141,770

Note.--Budget and off-budget estimates are based on the midsession review of the 1984 budget released July 25, 1983, by the Office of Management and Budget.

FEDERAL FISCAL OPERATIONS  
Table FFO-2. — Budget Receipts by Source

[In millions of dollars. Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Fiscal year or month	Net budget receipts	Income taxes							Social insurance taxes and contributions			
		Individual				Corporation			Net income taxes	Employment taxes and contributions		
		Withheld	Other	Refunds	Net	Gross	Refunds	Net		Old-age, disability, and hospital insurance		
										Gross	Refunds	Net
1979.....	465,955	195,331	56,215	33,705	217,841	71,448	5,771	65,677	283,518	118,521	636	117,884
1980.....	520,056	223,763	63,785	43,479	244,069	72,380	7,780	64,600	308,669	136,960	507	136,453
1981.....	599,272	256,007	77,209	47,299	285,917	73,733	12,596	61,137	347,054	161,030	515	160,515
1982.....	617,766	267,513	85,096	54,498	298,111	65,991	16,784	49,207	347,318	178,106	338	177,768
1983.....	600,563	266,010	83,621	60,692	288,938	61,780	24,758	37,022	325,960	183,390	429	182,961
1984 (Est.).....	668,404	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1982-Sept.....	59,694	21,814	11,429	651	32,592	8,118	1,972	6,146	38,738	14,814	-	14,814
Oct.....	40,539	19,541	1,791	500	20,832	2,371	2,832	-461	20,371	14,027	-	14,027
Nov.....	42,007	22,079	1,153	779	22,452	1,630	2,310	-680	21,772	12,457	-1	12,458
Dec.....	54,498	23,843	1,906	804	24,946	9,402	1,238	8,164	33,110	14,875	1	14,876
1983-Jan.....	57,505	20,953	13,217	18	34,151	2,394	1,230	1,164	35,315	15,807	-	15,807
Feb.....	38,816	22,288	1,974	3,717	20,544	2,115	2,388	-274	20,270	11,468	-	11,468
Mar.....	43,504	24,808	3,613	12,764	15,658	6,985	2,612	4,373	20,031	17,129	-	17,129
Apr.....	66,234	21,636	31,969	18,564	35,040	8,445	3,650	4,796	39,836	18,776	-	18,776
May.....	33,755	22,205	1,137	16,958	6,384	1,903	2,205	-302	6,082	15,635	-	15,635
June.....	66,517	23,641	11,134	2,003	32,773	11,680	1,724	9,955	42,728	17,750	429	17,321
July.....	43,948	21,437	2,163	1,662	21,938	2,562	1,706	856	22,794	13,430	-	13,430
Aug.....	49,683	22,519	1,969	1,228	23,259	1,816	1,433	383	23,642	15,639	-	15,639
Sept.....	63,556	21,060	11,596	1,695	30,961	10,477	1,430	9,048	40,009	16,398	-	16,398
Fiscal 1983.....	600,563	266,010	83,621	60,692	288,938	61,780	24,758	37,022	325,960	183,390	429	182,961

Social insurance taxes and contributions--Continued

Fiscal year or month	Employment taxes and contributions--Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts			Net employment taxes and contributions	Gross	Refunds	Net unemployment insurance	Federal supple- mentary medical insurance	Federal employees retirement	Other retirement	Total
	Gross	Refunds	Net								
1979.....	2,190	*	2,190	120,074	15,438	51	15,387	2,636	3,428	66	6,130
1980.....	2,313	1	2,312	138,765	15,398	63	15,336	2,928	3,660	59	6,646
1981.....	2,464	7	2,457	162,973	15,821	58	15,763	-	3,908	76	3,984
1982.....	2,921	3	2,917	180,686	16,311	77	16,234	-	4,140	72	4,212
1983.....	2,807	2	2,805	185,766	18,409	110	18,799	-	4,358	78	4,436
1984 (Est.).....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.
1982-Sept.....	259	*	259	15,073	171	4	167	-	361	7	368
Oct.....	45	*	45	14,072	763	2	762	-	320	4	324
Nov.....	466	-1	467	12,924	1,631	2	1,629	-	342	7	349
Dec.....	265	1	263	15,139	266	2	264	-	366	7	373
1983-Jan.....	88	*	88	15,895	792	3	789	-	383	5	388
Feb.....	420	*	420	11,888	1,554	1	1,553	-	350	6	356
Mar.....	264	1	264	17,393	176	17	160	-	381	6	387
Apr.....	33	11	22	18,799	2,328	4	2,324	-	349	9	358
May.....	463	*	463	16,098	5,961	86	5,875	-	351	6	357
June.....	-53	1	-54	17,267	269	-16	285	-	345	6	351
July.....	45	-1	46	13,475	1,457	3	1,454	-	378	9	387
Aug.....	498	*	498	16,138	3,533	4	3,529	-	416	6	423
Sept.....	272	-10	282	16,680	178	3	176	-	378	6	384
Fiscal 1983.....	2,807	2	2,805	185,766	18,909	110	18,799	-	4,358	78	4,436

Footnotes at end of table.

## FEDERAL FISCAL OPERATIONS

Table FFO-2. — Budget Receipts by Source—Continued

[In millions of dollars]

Fiscal year or month	Social insurance taxes and contributions--Con.	Excise taxes										
		Airport and airway trust fund			Black lung disability trust fund			Highway trust fund			Miscellaneous	
		Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds
1979.....	141,591	1,528	2	1,526	222	-	222	7,322	133	7,189	9,978	169
1980.....	160,747	1,877	3	1,874	272	-	272	6,761	142	6,620	15,709	146
1981.....	182,720	25	4	21	237	-	237	6,457	152	6,305	34,451	175
1982.....	201,131	67	1	66	466	-	466	6,578	136	6,442	29,550	213
1983.....	209,001	2,165	*	2,165	494	-	494	8,364	68	8,297	24,701	356
1984 (Est.).....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1982-Sept.....	15,608	67	1	66	25	-	25	302	-	302	2,367	28
Oct.....	15,157	175	-	175	52	-	52	552	-	552	1,808	-36
Nov.....	14,902	143	*	143	41	-	41	475	-	475	2,293	79
Dec.....	15,776	193	-	193	47	-	47	534	-51	534	1,951	52
1983-Jan.....	17,071	176	-	176	48	-	48	556	-	556	1,950	23
Feb.....	13,797	192	*	192	19	-	19	465	22	444	2,139	-1
Mar.....	17,939	175	-	175	43	-	43	192	13	179	2,389	30
Apr.....	21,481	184	-	184	44	-	44	723	67	656	1,621	-51
May.....	22,330	65	*	65	32	-	32	797	2	795	2,124	25
June.....	17,903	208	13	195	43	-	43	958	-	958	2,031	127
July.....	15,316	166	-13	179	44	-	44	1,001	13	988	2,201	43
Aug.....	20,089	264	*	264	37	-	37	983	2	982	1,858	29
Sept.....	17,240	223	-	223	44	-	44	1,128	-	1,128	2,335	37
Fiscal 1983.....	209,001	2,165	*	2,165	494	-	494	8,364	68	8,297	24,701	356

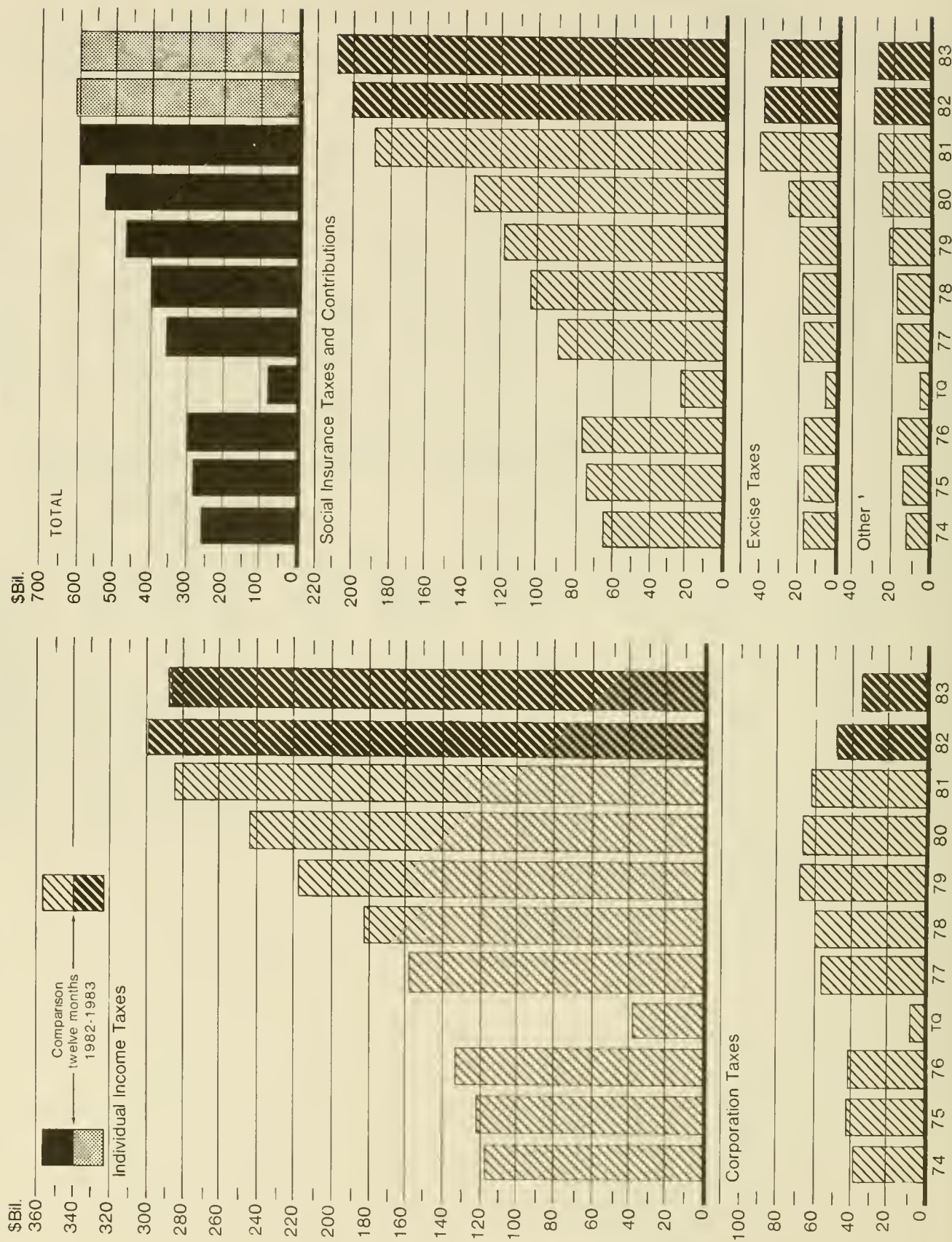
Fiscal year or month	Excise taxes--Continued		Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Miscel- laneous-- Con.	Net excise taxes	Gross	Refunds	Net	Gross	Refunds	Net	Deposits of earnings by Federal Reserve banks	All other	Total
	Net										
1979.....	9,808	18,745	5,519	109	5,411	7,640	201	7,439	8,327	925	9,251
1980.....	15,563	24,329	6,498	109	6,389	7,482	308	7,174	11,767	981	12,748
1981.....	34,276	40,839	6,910	124	6,787	8,523	440	8,083	12,834	956	13,790
1982.....	29,337	36,311	8,143	153	7,991	9,278	424	8,854	15,186	976	16,161
1983.....	24,345	35,300	6,226	173	6,053	9,060	405	8,655	14,492	1,102	15,594
1984 (Est.).....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1982-Sept.....	2,338	2,732	613	18	595	723	35	688	1,253	80	1,333
Oct.....	1,844	2,623	512	12	500	703	27	675	1,163	48	1,212
Nov.....	2,215	2,925	488	16	472	711	19	692	1,132	112	1,243
Dec.....	1,899	2,674	588	16	572	767	44	724	1,594	49	1,643
1983-Jan.....	1,927	2,707	564	11	553	521	36	485	1,312	62	1,374
Feb.....	2,140	2,795	369	20	349	530	26	503	989	112	1,101
Mar.....	2,358	2,755	517	17	500	764	31	733	1,402	143	1,545
Apr.....	1,672	2,557	467	10	458	795	33	762	1,073	68	1,141
May.....	2,099	2,991	511	19	493	708	38	670	1,078	112	1,190
June.....	1,904	3,099	538	7	530	885	28	857	1,335	65	1,400
July.....	2,158	3,370	573	13	559	812	40	772	1,045	92	1,137
Aug.....	1,829	3,112	533	19	514	1,012	45	967	1,231	128	1,359
Sept.....	2,298	3,692	566	14	552	853	37	815	1,138	111	1,249
Fiscal 1983.....	24,345	35,300	6,226	173	6,053	9,060	405	8,655	14,492	1,102	15,594

\* Less than \$500,000.

Note.--Budget estimates are based on the midsession review of the 1984 budget released July 25, 1983, by the Office of Management and Budget.

## BUDGET RECEIPTS BY SOURCE — FISCAL YEARS 1974-1983

(Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government)

<sup>1</sup> Includes estate and gift taxes, customs duties, and miscellaneous receipts.



## FEDERAL FISCAL OPERATIONS

Table FFO-3. — Budget Outlays by Agency

[In millions of dollars. Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Fiscal year or month	Legis- lative branch	The Judi- ciary	Executive Office of the President	Funds ap- propriated to the President	Agricul- ture De- partment	Commerce Depart- ment	Defense Department		Education Department	Energy Department
							Military	Civil		
1979.....	1,091	480	80	2,631	20,636	4,072	115,013	2,887	10,885	7,889
1980.....	1,218	564	95	7,507	24,555	3,104	132,840	3,298	13,124	6,463
1981.....	1,209	637	96	7,010	26,030	2,226	156,035	3,148	15,088	11,797
1982.....	1,362	705	95	6,073	36,213	2,045	182,850	2,971	14,081	r7,577
1983.....	1,435	780	94	5,417	46,372	1,913	205,012	2,927	14,555	8,348
1984 (Est.).....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1982-Sept.....	109	46	7	677	3,026	217	16,447	299	830	r427
Oct.....	103	50	10	774	4,107	147	15,896	274	1,215	908
Nov.....	120	91	5	10	5,374	124	16,461	269	1,305	804
Dec.....	145	53	7	699	7,499	170	17,615	247	1,168	920
1983-Jan.....	104	54	11	745	5,836	130	15,901	208	1,459	636
Feb.....	91	77	6	-9	3,847	141	16,199	221	1,231	668
Mar.....	122	57	7	966	3,084	198	18,453	234	1,100	758
Apr.....	110	77	9	622	4,626	198	17,115	198	1,244	575
May.....	120	72	7	304	2,503	123	16,888	214	1,245	700
June.....	118	62	7	214	2,787	143	17,908	230	1,110	707
July.....	123	79	8	584	2,429	124	16,936	248	943	569
Aug.....	130	56	9	310	1,644	218	18,133	290	1,402	646
Sept.....	150	51	8	197	2,637	197	17,508	294	1,134	459
Fiscal 1983.....	1,435	780	94	5,417	46,372	1,913	205,012	2,927	14,555	8,348

Fiscal year or month	Health and Human Services Department	Housing and Urban De- velopment Department	Interior Department	Justice Depart- ment	Labor Depart- ment	State Depart- ment	Transpor- tation Depart- ment	Treasury Department		Environ- mental Protection Agency
								Interest on the public debt	Other	
1979.....	170,297	9,222	4,087	2,522	22,650	1,548	15,486	59,837	5,151	4,800
1980.....	194,691	12,582	4,377	2,632	29,724	1,938	19,615	74,860	1,831	5,602
1981.....	226,989	14,033	4,262	2,682	30,084	1,897	22,554	95,589	-2,956	5,232
1982.....	r251,259	14,491	r3,922	2,584	30,736	r2,193	r19,917	117,404	-6,883	5,004
1983.....	274,131	15,312	4,485	2,832	38,176	2,263	20,591	128,813	-12,026	4,301
1984 (Est.).....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1982-Sept.....	r21,416	689	r464	253	3,017	r225	r1,953	9,060	-1,881	435
Oct.....	22,200	1,517	332	212	2,754	199	1,729	8,917	232	355
Nov.....	22,817	1,091	577	224	3,001	301	1,889	9,253	-177	389
Dec.....	23,440	1,623	358	202	3,557	285	1,553	16,289	-1,962	373
1983-Jan.....	22,197	1,644	313	243	3,349	132	1,576	9,049	199	371
Feb.....	22,220	1,093	328	230	3,521	139	1,563	9,251	261	331
Mar.....	23,405	1,019	219	292	4,022	220	r1,632	9,379	-1,365	365
Apr.....	24,167	1,405	297	238	3,084	197	1,579	9,284	-1,171	316
May.....	22,234	635	487	198	3,358	119	1,358	9,965	-286	325
June.....	22,862	1,493	342	212	3,317	170	1,728	17,040	-3,096	364
July.....	22,724	1,596	283	245	2,719	157	1,826	9,733	-764	320
Aug.....	23,570	1,175	383	296	2,918	194	2,042	10,420	-406	399
Sept.....	22,296	1,021	568	238	2,576	150	2,116	10,233	-3,491	393
Fiscal 1983.....	274,131	15,312	4,485	2,832	38,176	2,263	20,591	128,813	-12,026	4,301

Footnotes at end of table.

## FEDERAL FISCAL OPERATIONS

Table FFO-3. — Budget Outlays by Agency—Continued

[In millions of dollars]

Fiscal year or month	National Aero- nautics and Space Adminis- tration	Veterans Adminis- tration	Other independent agencies		Undistributed offsetting receipts		Total
			General Services Adminis- tration	Other	Rents and royalties on the Outer Continental Shelf lands	Other	
1979.....	4,187	19,887	145	26,614	-3,267	-15,221	493,607
1980.....	4,850	21,135	169	34,762	-4,101	-17,831	579,603
1981.....	5,421	22,904	186	35,356	-10,138	-20,168	657,204
1982.....	6,026	23,937	229	32,894	-6,250	-23,011	728,424
1983.....	6,657	24,805	127	34,163	-10,491	-25,075	795,917
1984 (Est.).....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	848,071
1982-Sept.....	467	1,924	68	3,015	-177	-1,608	61,403
Oct.....	482	1,942	-240	3,914	-644	-675	66,708
Nov.....	632	2,066	167	2,122	-2,036	-714	66,166
Dec.....	524	3,200	44	3,315	-743	-8,144	72,436
1983-Jan.....	468	834	-223	2,732	-279	-601	67,087
Feb.....	498	2,061	70	1,212	-333	-762	64,152
Mar.....	672	2,286	150	3,169	-71	-831	69,540
Apr.....	487	3,354	-194	2,875	-312	-836	69,542
May.....	603	878	127	2,276	-685	-729	63,040
June.....	571	1,900	194	4,614	-3,600	-8,281	63,116
July.....	583	2,021	-228	3,121	-293	-724	65,360
Aug.....	601	2,254	130	1,789	-524	-920	67,160
Sept.....	539	2,008	130	3,024	-970	-1,858	61,610
Fiscal 1983.....	6,657	24,805	127	34,163	-10,491	-25,075	795,917

Note.—Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Budget estimates are based on the mid-session review of the 1984 budget released July 25, 1983, by the Office of Management and Budget.



## FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events—order, delivery, payment, and consumption—which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order, but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories

based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In table FO-1, obligations incurred within the Government are distinguished from those incurred outside the Government. Table FO-2 shows only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin, and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. — Gross Obligations Incurred Within and Outside the Federal Government by Object Class, as of June 30, 1983

[In millions of dollars. Source: Standard Form 225, Report on Obligations, from agencies]

Object class	Gross obligations incurred		
	Outside	Within	Total
<b>Personal services and benefits:</b>			
Personnel compensation.....	68,463	-	68,463
Personnel benefits.....	1,413	6,122	7,536
Benefits for former personnel.....	16,852	-	16,852
<b>Contractual services and supplies:</b>			
Travel and transportation of persons.....	2,639	635	3,274
Transportation of things.....	3,214	2,140	5,354
Rent, communications, and utilities.....	5,251	3,845	9,096
Printing and reproduction.....	613	397	1,010
Other services.....	66,138	22,170	88,308
Supplies and materials.....	40,343	23,875	64,218
<b>Acquisition of capital assets:</b>			
Equipment.....	54,112	4,696	58,808
Lands and structures.....	7,048	2,014	9,063
Investments and loans.....	27,169	42	27,211
<b>Grants and fixed charges:</b>			
Grants, subsidies, and contributions.....	102,085	15,756	117,840
Insurance claims and indemnities.....	231,304	10,604	241,908
Interest and dividends.....	88,716	20,716	109,432
Refunds.....	483	-	483
<b>Other:</b>			
Unvouchered.....	-618	2	-616
Undistributed U.S. obligations.....	354	6,728	7,082
Gross obligations incurred <u>1/</u> .....	715,579	119,742	835,321

1/ For Federal budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (Data are on the basis of Reports on Obligations received from the agencies prior to reports submitted for budget

presentation and therefore may differ somewhat from the Budget of the U.S. Government.)

Gross obligations incurred (as above).....	835,321
Deduct:	
Advances, reimbursements, other income, etc.....	-120,387
Offsetting receipts.....	-122,450
Net obligations incurred.....	<u>592,484</u>

## FEDERAL OBLIGATIONS

Table FO-2. — Gross Obligations Incurred Outside the Federal Government by Department or Agency, as of June 30, 1983

[In millions of dollars. Source: Standard Form 225, Report on Obligations, from agencies]

Classification	Personal services and benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative branch 1/.....	374	-	-	11	3	17	336	36	36
The judiciary.....	-	-	-	-	-	-	-	-	-
Executive Office of the President.....	165	-	*	15	6	32	1	22	4
Funds appropriated to the President:									
International security assistance.....	5	-	*	2	*	1	*	39	*
International development assistance.....	6	-	-	1	2	1	*	139	1,232
Other.....	40	-	35	11	1	3	*	18	2
Agriculture Department:									
Commodity Credit Corporation.....	-	-	-	-	229	-	-	1,370	2,503
Other.....	1,907	-	12	78	32	110	36	448	131
Commerce Department.....	595	-	4	20	4	38	12	154	45
Defense Department:									
Military:									
Department of the Army.....	16,606	277	13	705	484	886	13	7,641	5,998
Department of the Navy.....	15,592	1,074	3,495	560	646	707	105	15,043	12,870
Department of the Air Force.....	12,625	-	*	483	747	576	23	11,493	4,520
Defense agencies.....	1,525	63	11,914	58	765	738	14	2,303	8,646
Total military.....	46,348	1,413	15,422	1,806	2,642	2,907	155	36,480	32,034
Civil.....	565	*	-	8	2	31	3	497	36
Education Department.....	128	-	*	4	*	16	7	127	1
Energy Department.....	433	-	2	22	4	107	9	9,186	29
Health and Human Services Department.....	2,681	-	47	53	8	147	1	2,492	131
Housing and Urban Development Department:									
Government National Mortgage Association.....	-	-	-	-	-	-	-	1	-
Housing for the elderly or handicapped 2/.....	-	-	-	-	-	-	-	*	-
Other.....	314	-	*	10	*	7	2	710	1
Interior Department.....	1,339	-	8	56	7	85	4	739	121
Justice Department.....	1,214	-	1	75	10	71	2	200	112
Labor Department.....	453	-	150	24	2	80	*	116	16
State Department.....	353	-	*	53	46	55	5	132	12
Transportation Department.....	2,104	-	209	93	34	166	1	610	312
Treasury Department:									
Interest on the public debt.....	-	-	-	-	-	-	-	-	-
Interest on refunds, etc.....	-	-	-	-	-	-	-	-	-
General revenue sharing.....	-	-	-	-	-	-	-	-	-
Other.....	2,220	-	4	96	23	116	18	223	58
Environmental Protection Agency.....	247	-	*	9	1	20	*	164	7
National Aeronautics and Space Administration.....	593	-	*	21	9	113	8	4,579	107
Veterans Administration.....	3,814	-	1	87	13	231	2	747	1,076
Other independent agencies:									
Export-Import Bank of the United States....	8	-	-	*	-	*	*	1	*
General Services Administration.....	512	-	3	6	47	712	2	931	1,081
Small Business Administration.....	105	-	*	5	*	7	*	150	1
Tennessee Valley Authority.....	762	-	-	9	77	44	*	80	1,181
Other.....	1,176	-	950	63	12	131	8	5,746	71
Total.....	68,463	1,413	16,852	2,639	3,214	5,251	613	66,138	40,343
Off-budget Federal agencies 3/:									
Strategic petroleum reserve account.....	-	-	-	-	-	-	-	792	-
Postal Service.....	11,782	-	17	69	1,427	400	4	198	324
Rural Electrification Administration revolving funds.....	*	-	-	*	-	-	-	-	-
Total off-budget Federal agencies.....	11,782	-	17	69	1,427	400	4	990	324

Footnotes at end of table.

## FEDERAL OBLIGATIONS

Table FO-2. — Gross Obligations Incurred Outside the Federal Government by Department or Agency, as of June 30, 1983—Con.

[In millions of dollars]

Classification	Acquisition of capital assets			Grants and fixed charges				Other		Total gross obligations incurred
	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Unvouchered	Undistributed U.S. obligations	
Legislative branch 1/.....	29	1	-	*	*	-	*	-	-	844
The judiciary.....	-	-	-	-	*	-	-	-	-	-
Executive Office of the President.....	5	12	-	24	-	-	-	-	5	292
Funds appropriated to the President:										
International security assistance.....	*	-	-	10	-	-	-	-	-	57
International development assistance.....	64	39	1,690	1,128	14	5	-	-	11	4,333
Other.....	1	-	-	41	*	-	-	-	6	157
Agriculture Department:										
Commodity Credit Corporation.....	1	-	12,185	3,419	-	-	-	-	-895	18,810
Other.....	33	71	9,660	14,357	533	4,771	62	-	332	32,576
Commerce Department.....	25	7	2	99	8	-	1	163	-2	1,177
Defense Department:										
Military:										
Department of the Army.....	6,102	654	*	4	2	-	-	-	-1	39,384
Department of the Navy.....	19,813	723	-	18	36	-	-	-	-1	70,680
Department of the Air Force.....	19,618	833	*	3	23	3	26	-	1	50,975
Defense agencies.....	278	227	-	1	94	2	-	-	4	26,632
Total military.....	45,811	2,437	*	26	155	5	26	-	3	187,671
Civil.....	19	720	-	-	-	-	-	-	-	1,881
Education Department.....	*	-	14	6779	357	-	-	-	-	7,435
Energy Department.....	560	1,375	7	162	*	86	-	-	-	11,984
Health and Human Services Department...	6,616	32	8	31,911	21,400	2	-	-*	*	65,530
Housing and Urban Development Dept.:										
Government National Mortgage Association.....	-	-	-	-	-	9	-	-	-	10
Housing for the elderly or handicapped 2/.....	-	-	52	-	-	5	-	-	-	56
Other.....	*	621	392	5,519	77	21	60	-	-	7,735
Interior Department.....	53	509	34	1,365	1	2	*	*	-6	4,319
Justice Department.....	53	1	-	60	7	*	*	*	5	1,814
Labor Department.....	6	1	1	5,289	839	*	-	-	-	6,975
State Department.....	16	2	*	585	147	-	-	2	453	1,862
Transportation Department.....	264	161	92	1,540	1	89	-	-	62	5,738
Treasury Department:										
Interest on the public debt.....	-	-	-	-	-	75,239	-	-	-	75,239
Interest on refunds, etc.....	-	-	-	10	-	1,604	-	-	-	1,615
General revenue sharing.....	-	-	-	-	-	5,041	-	-	-	5,041
Other.....	35	18	987	9,295	190,890	-	1	-784	300	203,500
Environmental Protection Agency.....	5	*	-	2,209	*	-	-	-	-	2,662
National Aeronautics and Space Administration.....	103	75	-	*	*	-	-	-	-	5,609
Veterans Administration.....	185	90*	273	11,778	769	619	-	*	-	20,497
Other independent agencies:										
Export-Import Bank of the U.S. ....	*	-	4.7	-	-	13	-	-	-*	441
General Services Administration.....	79	15	*	14	*	38	-	-	-	3,442
Small Business Administration.....	*	-	793	48	-	*	-	-	-	1,109
Tennessee Valley Authority.....	55	36	32	124	11	1,123	-	-	-1	3,534
Other.....	92	15	529	6,291	16,094	44	333	-	80	31,635
Total.....	54,112	7,048	27,169	102,085	231,304	88,716	483	-618	354	715,579
Off-budget Federal agencies 3/:										
Strategic petroleum reserve account..	-	-	-	-	-	-	-	-	-	792
Postal Service.....	77	161	-	-	27	14	-	-	-	14,500
Rural Electrification Administration revolving funds.....	-	-	944	-	-	*	-	-	-	944
Total off-budget Federal agencies.....	77	161	944	-	27	14	-	-	-	16,236

\* Less than \$500,000.

1/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

2/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

3/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and strategic petroleum reserve account since 1981.

Note.--Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

## ACCOUNT OF THE U.S. TREASURY

## Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax and loan accounts. As the balances in the accounts at the Federal Reserve banks become depleted, they are restored by calling in (withdrawing) funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of Public Law 95-147, the Treasury implemented a program on Nov. 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury tax and loan investment program, depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST-1. — Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

[In millions of dollars. Figures on basis of telegraphic reports. Source: Bureau of Government Financial Operations]

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts			Tax and loan note accounts				
	Credits 1/		Withdrawals 2/	Proceeds from sales of securities 3/		Taxes 5/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
	Received directly	Received through remittance option tax and loan depositaries		Marketable issues	Nonmarketable issues 4/			
1979.....	983,693	54,068	1,047,919	-	2,666	296,809	299,475	287,585
1980.....	1,165,226	64,047	1,231,660	-	1,385	329,555	330,940	331,739
1981.....	1,372,394	80,177	1,453,153	-	941	377,041	377,982	379,720
1982.....	1,512,662	94,732	1,599,939	-	771	369,249	370,020	366,981
1983.....	1,752,320	107,837	1,854,575	-	949	352,229	353,178	350,867
1982-Sept.....	148,589	8,957	149,805	-	59	31,323	31,382	17,978
Oct.....	102,449	7,608	118,723	-	68	24,943	25,011	31,431
Nov.....	141,360	7,733	149,155	-	74	25,301	25,375	34,181
Dec.....	155,676	9,945	162,835	-	82	34,178	34,260	22,483
1983-Jan.....	138,184	8,059	148,649	-	81	25,963	26,044	25,909
Feb.....	134,803	7,964	142,538	-	78	26,018	26,096	33,821
Mar.....	166,261	9,741	175,286	-	90	32,172	32,262	27,532
Apr.....	164,366	9,250	171,173	-	91	31,172	31,263	25,105
May.....	156,641	8,736	167,020	-	93	27,499	27,592	44,769
June.....	168,259	11,141	175,008	-	78	36,873	36,951	18,579
July.....	113,654	8,569	127,172	-	75	26,491	26,566	27,968
Aug.....	152,674	9,025	161,325	-	74	27,754	27,828	31,379
Sept.....	157,993	10,066	155,691	-	65	33,865	33,930	27,710
Balances								
Fiscal year or month	End of period		During period					
	Federal Reserve	Tax and loan note accounts	High		Low		Average	
			Federal Reserve	Tax and loan note accounts	Federal Reserve	Tax and loan note accounts	Federal Reserve	Tax and loan note accounts
1979.....	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1980.....	4,102	16,888	5,534	17,894	508	*	3,037	6,372
1981.....	3,520	15,150	5,737	16,907	1,516	83	3,126	6,598
1982.....	10,975	18,189	12,358	18,189	1,523	536	3,824	9,234
1983.....	16,557	20,500	16,557	20,601	1,686	861	3,760	10,781
1982-Sept.....	10,975	18,189	10,975	18,189	2,598	2,360	4,062	8,429
Oct.....	2,309	11,769	4,353	18,324	2,123	11,505	2,935	13,491
Nov.....	2,247	2,963	3,836	11,067	2,026	2,082	3,103	4,455
Dec.....	5,033	14,740	5,033	14,740	2,208	1,003	3,228	7,536
1983-Jan.....	2,627	14,875	5,033	16,847	1,686	9,572	3,250	13,191
Feb.....	2,856	7,150	4,088	12,698	2,214	3,415	3,199	6,800
Mar.....	3,572	11,880	4,384	13,919	2,116	6,048	3,361	10,126
Apr.....	6,015	18,038	6,803	18,038	2,156	4,325	3,841	9,514
May.....	4,372	861	7,947	18,278	2,434	861	3,521	9,245
June.....	8,764	19,233	8,764	19,233	2,445	1,327	3,525	9,245
July.....	3,815	17,831	5,838	19,147	2,569	17,710	4,017	18,416
Aug.....	4,189	14,280	4,557	18,529	2,784	10,247	3,554	13,370
Sept.....	16,557	20,500	16,557	20,601	2,882	6,372	7,584	13,984

\* Less than \$500,000.

1/ Represents transfers from tax and loan note accounts, proceeds from sales of securities other than Government account series, and taxes.

2/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government account series, etc.

3/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

4/ Includes U.S. savings bonds, savings notes, retirement plan and tax

and loss bonds. U.S. savings notes first offered for sale as of May 1, 1967, and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of Jan. 1, 1963; tax and loss bonds first issued in March 1968.

5/ Taxes eligible for credit consist of those deposited by taxpayers in the tax and loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after Mar. 15, 1968, and FUTA taxes beginning April 1970.

## FEDERAL DEBT

Table FD-1. — Summary of Federal Debt

[In millions of dollars. Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government]

End of fiscal year or month	Amount outstanding			Securities held by:					
	Total	Public debt securi- ties	Agency securi- ties	Government accounts			The public		
				Total	Public debt securi- ties	Agency securi- ties	Total	Public debt securi- ties	Agency securi- ties
1979.....	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
1980.....	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
1981.....	1,003,941	997,855	6,086	209,507	208,056	1,450	794,434	789,799	4,636
1982.....	1,146,987	1,142,035	4,952	217,640	216,404	1,236	929,346	925,631	3,716
1983.....	1,381,886	1,377,211	4,675	240,116	239,023	1,092	1,141,770	1,138,188	3,582
1982-Sept.....	1,146,987	1,142,035	4,952	217,640	216,404	1,236	929,346	925,631	3,716
Oct.....	1,147,713	1,142,826	4,887	212,139	210,986	1,153	935,574	931,840	3,734
Nov.....	1,166,569	1,161,708	4,861	205,072	203,420	1,152	961,497	957,788	3,709
Dec.....	1,201,898	1,197,074	4,824	210,506	209,355	1,151	991,392	987,719	3,673
1983-Jan.....	1,205,899	1,201,040	4,859	208,089	206,958	1,131	997,811	994,083	3,728
Feb.....	1,220,132	1,215,296	4,836	204,402	203,274	1,128	1,015,730	1,012,022	3,708
Mar.....	1,249,312	1,244,493	4,819	202,280	201,155	1,125	1,047,033	1,043,339	3,694
Apr.....	1,252,706	1,247,920	4,786	202,992	201,868	1,124	1,049,714	1,046,052	3,662
May.....	1,296,125	1,291,362	4,763	227,914	226,794	1,120	1,068,211	1,064,568	3,643
June.....	1,324,318	1,319,581	4,737	230,398	229,290	1,098	1,093,930	1,090,291	3,639
July.....	1,331,595	1,326,881	4,715	225,789	224,694	1,095	1,105,806	1,102,187	3,620
Aug.....	1,353,072	1,348,374	4,698	226,744	225,649	1,095	1,126,328	1,122,725	3,603
Sept.....	1,381,886	1,377,211	4,675	240,116	239,023	1,092	1,141,770	1,138,188	3,582

Table FD-2. — Interest-Bearing Public Debt

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States]

End of fiscal year or month	Total interest- bearing public debt	Marketable				Nonmarketable	
		Total	Treasury bills	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1979.....	819,007	506,693	161,378	274,242	71,073	312,314	80,440
1980.....	906,402	594,506	199,832	310,903	83,772	311,896	72,727
1981.....	996,495	683,209	223,388	363,643	96,178	313,286	68,017
1982.....	1,140,883	824,422	277,900	442,890	103,631	316,461	67,274
1983.....	1,375,751	1,024,000	340,733	557,525	125,742	351,751	70,024
1982-Sept.....	1,140,883	824,422	277,900	442,890	103,631	316,461	67,274
Oct.....	1,136,826	824,662	283,923	438,068	102,672	312,164	67,514
Nov.....	1,160,489	852,463	293,531	454,229	104,702	308,026	67,801
Dec.....	1,195,496	881,476	311,820	465,030	104,627	314,020	67,719
1983-Jan.....	1,199,599	888,659	308,099	472,986	107,574	310,940	67,814
Feb.....	1,213,742	907,652	314,882	481,300	111,471	306,090	68,042
Mar.....	1,242,993	937,751	331,884	494,431	111,436	305,243	68,241
Apr.....	1,242,067	935,478	325,939	494,904	114,635	306,589	68,533
May.....	1,289,897	957,347	325,213	513,626	118,508	332,550	68,919
June.....	1,318,111	978,929	334,299	527,142	117,488	339,182	69,140
July.....	1,320,671	985,709	337,581	527,183	120,946	334,961	69,466
Aug.....	1,346,915	1,010,371	340,413	544,158	125,800	336,544	69,747
Sept.....	1,375,751	1,024,000	340,733	557,525	125,742	351,751	70,024

## Nonmarketable--Continued

End of fiscal year or month	Depos- itary series	Foreign series		Govern- ment account series	State and local government series	Other
		Government	Public			
1979.....	6	23,965	4,150	176,360	24,562	<u>1/2</u> ,832
1980.....	11	18,721	6,437	189,848	23,632	521
1981.....	7	15,487	5,012	201,052	23,209	502
1982.....	20	12,243	2,398	210,462	23,579	486
1983.....	5	11,450	-	234,684	35,103	485
1982-Sept.....	20	12,243	2,398	210,462	23,579	486
Oct.....	13	12,229	2,398	205,717	23,800	492
Nov.....	13	12,465	2,398	199,903	24,952	493
Dec.....	13	12,957	1,734	205,427	25,677	495
1983-Jan.....	13	12,743	1,275	203,031	25,572	492
Feb.....	13	11,410	1,275	199,125	25,736	490
Mar.....	13	11,117	1,275	196,970	27,141	486
Apr.....	13	10,688	1,275	197,593	28,005	482
May.....	13	10,537	607	222,446	29,551	477
June.....	5	10,798	607	225,041	33,110	481
July.....	5	11,193	-	220,607	33,209	482
Aug.....	5	11,052	-	221,357	33,905	479
Sept.....	5	11,450	-	234,684	35,103	485

1/ Includes investments of \$2,245.



## FEDERAL DEBT

Table FD-3. — Government Account Series

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States]

End of fiscal year or month	Total	Airport and airway trust fund	Employees life insurance fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal disability insurance trust fund	Federal employees retirement funds	Federal hospital insurance trust fund	Federal Housing Administra- tion	Federal old-age and survivors insurance trust fund
1979.....	176,360	4,377	2,771	4,266	7,835	5,286	61,369	13,144	1,203	23,251
1980.....	189,848	5,423	3,161	3,544	9,379	7,377	71,055	14,606	1,315	20,965
1981.....	201,052	4,712	3,646	3,130	11,232	3,095	81,768	18,141	1,488	20,742
1982.....	210,462	3,868	4,191	3,011	13,249	6,456	94,205	20,800	1,944	9,519
1983.....	234,684	4,794	4,770	2,514	13,867	4,992	108,089	13,059	2,009	25,503
1982-Sept.....	210,462	3,868	4,191	3,011	13,249	6,456	94,205	20,800	1,944	9,519
Oct.....	205,717	3,771	4,198	2,377	13,042	6,643	93,191	20,145	1,944	8,033
Nov.....	199,903	3,863	4,317	474	13,225	6,119	92,244	19,465	1,944	5,847
Dec.....	205,427	4,234	4,336	1,394	13,147	2,373	95,637	7,885	1,944	21,723
1983-Jan.....	203,031	4,349	4,338	1,513	13,207	2,783	94,816	7,808	1,945	20,387
Feb.....	199,125	4,495	4,458	1,564	13,668	2,946	93,893	7,732	1,944	15,793
Mar.....	196,970	4,590	4,482	2,239	13,527	3,297	92,978	8,190	1,945	15,159
Apr.....	197,593	4,706	4,481	2,260	13,581	4,061	91,979	8,385	1,945	15,020
May.....	222,446	4,770	4,610	2,092	13,290	6,127	90,994	11,494	1,945	32,303
June.....	225,041	4,977	4,619	2,108	13,326	5,019	94,628	13,031	1,928	29,982
July.....	220,607	4,934	4,632	2,106	13,470	4,847	93,610	12,633	2,010	26,936
Aug.....	221,357	4,922	4,755	2,499	13,760	4,860	92,696	12,208	2,060	26,887
Sept.....	234,684	4,794	4,770	2,514	13,867	4,992	108,089	13,059	2,009	25,503

End of fiscal year or month	Federal Sav- ings and Loan Insurance Corporation	Federal supp. medical insurance trust fund	Government life insur- ance fund	Highway trust fund	National service life insurance fund	Postal Service fund	Railroad retirement account	Treasury deposit funds	Unemployment trust fund	Other
1979.....	3,792	4,974	463	12,469	7,825	2,199	2,794	1,731	12,048	4,563
1980.....	3,760	4,558	425	10,860	7,930	2,521	2,503	1,361	11,862	7,643
1981.....	3,463	3,821	388	9,186	8,072	1,981	1,804	1,171	12,858	10,354
1982.....	4,188	5,874	356	8,749	8,311	2,572	1,219	1,138	8,980	11,831
1983.....	4,638	6,958	322	8,959	8,630	2,230	328	906	7,795	14,321
1982-Sept.....	4,188	5,874	356	8,749	8,311	2,572	1,219	1,138	8,980	11,831
Oct.....	4,204	5,983	352	8,644	8,283	2,836	795	1,164	8,325	11,787
Nov.....	4,251	5,962	347	8,302	8,252	2,433	776	1,070	8,244	12,268
Dec.....	4,291	6,348	355	8,503	8,575	3,103	516	1,096	7,596	12,371
1983-Jan.....	4,333	6,379	348	8,464	8,544	3,154	74	1,091	6,700	12,795
Feb.....	4,376	6,482	345	8,461	8,516	3,214	446	1,056	6,887	12,849
Mar.....	4,396	6,394	339	8,162	8,472	3,508	302	1,004	5,288	12,698
Apr.....	4,444	6,575	334	8,195	8,433	3,729	52	1,051	5,612	12,749
May.....	4,512	6,580	329	8,182	8,396	3,505	485	938	8,679	13,211
June.....	4,529	6,855	333	8,972	8,716	3,647	1,025	1,001	7,098	13,248
July.....	4,510	6,975	331	9,157	8,700	3,406	604	952	7,260	13,531
Aug.....	4,597	6,885	327	9,025	8,686	3,229	610	920	8,478	13,951
Sept.....	4,638	6,958	322	8,959	8,630	2,230	328	906	7,795	14,321



## FEDERAL DEBT

Table FD-4. — Interest-Bearing Securities Issued by Government Agencies

[In millions of dollars. Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government and Bureau of Government Financial Operations]

End of fiscal year or month	Total outstanding	Defense Department	Housing and Urban Development Department		Other independent agencies		Off-budget Federal agency	
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortgage Association	Export-Import Bank of the United States	Tennessee Valley Authority	U.S. Postal Service	Other
1979.....	7,232	767	551	3,004	933	1,725	250	1
1980.....	6,616	641	495	2,842	661	1,725	250	2
1981.....	6,086	516	432	2,715	446	1,725	250	2
1982.....	4,952	388	335	2,165	88	1,725	250	1
1983.....	4,675	264	206	2,165	64	1,725	250	*
1982-Sept.....	4,952	388	335	2,165	88	1,725	250	1
Oct.....	4,887	377	323	2,165	46	1,725	250	1
Nov.....	4,861	364	311	2,165	45	1,725	250	1
Dec.....	4,824	354	288	2,165	41	1,725	250	1
1983-Jan.....	4,859	346	282	2,165	90	1,725	250	1
Feb.....	4,836	336	281	2,165	78	1,725	250	1
Mar.....	4,819	335	271	2,165	72	1,725	250	1
Apr.....	4,786	318	255	2,165	72	1,725	250	1
May.....	4,763	308	243	2,165	71	1,725	250	1
June.....	4,737	298	228	2,165	70	1,725	250	1
July.....	4,715	284	220	2,165	70	1,725	250	-
Aug.....	4,698	274	213	2,165	71	1,725	250	*
Sept.....	4,675	264	206	2,165	64	1,725	250	*

## Memorandum--Interest-bearing securities of non-Government agencies

End of fiscal year or month	Banks for cooperatives	Farm credit banks	Federal intermediate credit banks	Federal land banks	Federal home loan banks	Federal National Mortgage Association	Student Loan Marketing Association
1979.....	785	29,297	2,676	17,075	45,518	46,378	-
1980.....	584	45,950	1,821	12,765	54,101	52,382	-
1981.....	220	59,024	1,388	10,317	76,799	56,688	-
1982.....	220	65,553	926	7,652	98,911	r76,263	1,611
1983.....	220	67,320	926	5,015	n.a.	97,480	3,145
1982-Sept.....	220	65,553	926	7,652	98,911	r76,263	1,611
Oct.....	220	66,449	926	6,813	100,836	r78,184	1,657
Nov.....	220	65,877	926	6,813	101,959	r78,912	1,718
Dec.....	220	65,014	926	6,813	104,188	r84,502	1,591
1983-Jan.....	220	66,300	926	5,802	103,622	r87,711	1,404
Feb.....	220	65,796	926	5,802	103,775	r88,807	1,256
Mar.....	220	65,653	926	5,802	105,148	r89,523	1,542
Apr.....	220	65,876	926	5,802	105,159	91,196	1,490
May.....	220	65,428	926	5,802	106,233	97,709	2,374
June.....	220	65,975	926	5,802	107,068	98,751	2,362
July.....	220	67,346	926	5,015	107,534	100,443	2,472
Aug.....	220	68,252	926	5,015	108,944	95,444	3,148
Sept.....	220	67,320	926	5,015	n.a.	97,480	3,145

\* Less than \$500,000.

## FEDERAL DEBT

Table FD-5. — Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors  
 [In millions of dollars. Source: Office of Government Finance and Market Analysis in the Office of the Secretary]

End of fiscal year or month	Amount outstanding privately held	Maturity classes					Average length	
		Within 1 year	1-5 years	5-10 years	10-20 years	20 years and over		
1979.....	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs.	7 mos.
1980.....	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs.	9 mos.
1981.....	549,863	256,187	182,237	48,743	32,569	30,127	4 yrs.	0 mos.
1982.....	682,043	314,436	221,783	75,749	33,017	37,058	3 yrs.	11 mos.
1983.....	862,631	379,579	294,955	99,174	40,826	48,097	4 yrs.	1 mo.
1982-Sept.....	682,043	314,436	221,783	75,749	33,017	37,058	3 yrs.	11 mos.
Oct.....	685,969	321,081	218,673	75,944	33,065	37,206	3 yrs.	10 mos.
Nov.....	708,769	327,565	235,443	72,644	35,750	37,367	3 yrs.	11 mos.
Dec.....	736,148	346,321	239,263	77,569	35,677	37,318	3 yrs.	10 mos.
1983-Jan.....	750,274	348,444	245,990	79,758	35,708	40,374	4 yrs.	0 mos.
Feb.....	766,075	351,150	256,133	81,077	36,846	40,869	4 yrs.	0 mos.
Mar.....	795,087	367,383	262,985	87,013	36,837	40,869	3 yrs.	10 mos.
Apr.....	789,629	360,536	259,420	88,958	36,797	43,918	3 yrs.	11 mos.
May.....	810,150	363,465	276,825	85,314	39,975	44,571	4 yrs.	1 mo.
June.....	831,309	373,669	282,444	90,979	39,949	44,268	4 yrs.	0 mos.
July.....	835,893	375,845	279,730	92,420	39,850	48,048	4 yrs.	0 mos.
Aug.....	857,935	380,424	294,000	93,974	41,086	48,451	4 yrs.	1 mo.
Sept.....	862,631	379,579	294,955	99,174	40,826	48,097	4 yrs.	1 mo.

Table FD-6. — Debt Subject to Statutory Limitation

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States]

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt
1979.....	930,000	827,614	825,910	1,704	819,007	1,704	6,903
1980.....	925,000	908,723	907,094	1,629	906,402	1,629	691
1981.....	999,800	998,818	997,248	1,570	996,495	1,570	753
1982.....	1,143,100	1,142,913	1,141,429	1,485	1,140,883	1,485	546
1983.....	1,389,000	1,377,953	1,376,605	1,347	1,375,751	1,347	854
1982-Sept.....	1,143,100	1,142,913	1,141,429	1,485	1,140,883	1,485	546
Oct.....	1,290,200	1,143,693	1,142,220	1,474	1,136,826	1,474	5,394
Nov.....	1,290,200	1,162,553	1,161,101	1,451	1,160,489	1,451	612
Dec.....	1,290,200	1,197,910	1,196,467	1,442	1,195,496	1,442	971
1983-Jan.....	1,290,200	1,201,865	1,200,434	1,431	1,199,599	1,431	835
Feb.....	1,290,200	1,216,119	1,214,691	1,429	1,213,742	1,429	949
Mar.....	1,290,200	1,245,302	1,243,886	1,416	1,242,493	1,416	893
Apr.....	1,290,200	1,248,713	1,247,312	1,401	1,242,067	1,401	5,245
May.....	1,389,000	1,292,144	1,290,757	1,387	1,289,897	1,387	860
June.....	1,389,000	1,320,358	1,318,976	1,382	1,318,111	1,382	865
July.....	1,389,000	1,327,648	1,326,276	1,372	1,320,671	1,372	5,605
Aug.....	1,389,000	1,349,123	1,347,769	1,354	1,346,915	1,354	854
Sept.....	1,389,000	1,377,953	1,376,605	1,347	1,375,751	1,347	854

1/ Adjusted to exclude notes to the International Monetary Fund and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.

2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium bonds, and notes of international lending organizations.

## FEDERAL DEBT

Table FD-7. — Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

[In millions of dollars. Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government]

End of fiscal year or month	Agriculture Department				Education Department	Energy Department	Housing and Urban Development Department	
	Total	Commodity Credit Corporation	Rural Electrification Administration	Farmers Home Administration	College housing loans	Bonneville Power Administration	Federal Housing Administration	Government National Mortgage Association
1979.....	105,931	13,927	7,865	3,371	2,687	410	3,969	5,587
1980.....	128,825	13,729	7,865	4,676	2,687	525	4,051	7,062
1981.....	157,192	14,374	7,865	5,471	2,687	700	4,147	8,297
1982.....	181,245	18,808	7,865	5,661	2,687	910	4,112	10,030
1983.....	198,639	21,407	7,865	6,821	2,687	1,165	4,035	11,081
1982-Sept.....	181,245	18,808	7,865	5,661	2,687	910	4,112	10,030
Oct.....	180,553	16,908	7,899	5,866	2,687	910	4,112	10,109
Nov.....	184,531	20,309	7,914	5,866	2,687	960	4,112	10,000
Dec.....	183,727	18,634	7,914	5,866	2,687	980	4,112	10,152
1983-Jan.....	187,141	21,347	7,914	5,866	2,687	980	4,112	10,585
Feb.....	188,516	22,485	7,914	5,866	2,687	980	4,112	10,743
Mar.....	189,332	22,451	7,865	5,866	2,687	980	4,112	10,541
Apr.....	188,001	19,476	7,911	5,866	2,687	980	4,112	10,639
May.....	189,662	19,949	7,917	5,866	2,687	970	4,112	10,372
June.....	192,117	20,035	7,917	6,601	2,687	980	4,112	10,486
July.....	194,923	20,616	7,917	6,701	2,687	980	4,122	11,003
Aug.....	195,946	20,595	7,917	6,701	2,687	980	4,122	11,073
Sept.....	198,639	21,407	7,865	6,821	2,687	1,165	4,035	11,081

End of fiscal year or month	Housing and Urban Development Department-- Continued	Interior Department Helium fund	Transportation Department Saint Lawrence Seaway Development Corporation	Veterans Administration Direct loan program	Tennessee Valley Authority	Off-budget Federal agencies		
	Other housing programs					Rural Electrification Administration Rural telephone bank	Federal Financing Bank	Other
1979.....	1,510	252	113	1,730	150	395	63,836	130
1980.....	1,832	252	111	1,730	150	527	82,559	1,070
1981.....	2,660	252	111	1,730	150	624	107,309	815
1982.....	3,237	252	110	1,730	150	679	124,357	657
1983.....	4,095	252	-	1,730	150	721	136,082	548
1982-Sept.....	3,237	252	110	1,730	150	679	124,357	657
Oct.....	3,385	252	110	1,730	150	685	125,064	686
Nov.....	3,420	252	110	1,730	150	686	125,707	628
Dec.....	3,460	252	110	1,730	150	686	126,413	581
1983-Jan.....	3,550	252	110	1,730	150	709	126,613	536
Feb.....	3,585	252	110	1,730	150	710	126,650	542
Mar.....	3,635	252	110	1,730	150	710	127,717	526
Apr.....	3,810	252	110	1,730	150	710	129,125	443
May.....	3,885	252	110	1,730	150	710	130,528	424
June.....	3,935	252	110	1,730	150	710	131,987	425
July.....	3,994	252	110	1,730	150	713	133,369	579
Aug.....	4,044	252	-	1,730	150	721	134,506	468
Sept.....	4,095	252	-	1,730	150	721	136,082	548

Note.--These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury.

## TREASURY FINANCING OPERATIONS, JULY-SEPTEMBER 1983

## JULY

Auction of 2-Year Notes

On July 13 the Treasury announced that it would auction \$8,000 million of 2-year notes to refund \$4,587 million of notes maturing July 31, 1983, and to raise \$3,400 million new cash. The notes offered were Treasury Notes of Series W-1985, to be dated August 1, 1983, due July 31, 1985, with interest payable on January 31 and July 31 in each year until maturity. An interest rate of 10-5/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received until 1:30 p.m. EOST, July 20, and totaled \$16,029 million, of which \$8,001 million was accepted at yields ranging from 10.57 percent, price 100.097, up to 10.66 percent, price 99.938. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 10.62 percent, price 100.009. These totaled \$1,647 million. Competitive tenders accepted from private investors totaled \$6,354 million.

In addition to the \$8,001 million of tenders accepted in the auction process, \$350 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities, and \$387 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

August Quarterly Financing

On July 27 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to \$6,500 million of 3-year notes of Series N-1986, \$5,250 million of 10-year notes of Series C-1993, and \$4,000 million of 30-year bonds of 2008-13 to refund \$6,641 million of publicly held Treasury securities maturing August 15, and to raise \$9,100 million new cash.

An interest rate of 11-3/8 percent was set on the notes of Series N-1986 after the determination as to which tenders were accepted on a yield auction basis. The notes of Series N-1986 will be dated August 15, 1983, due August 15, 1986, with interest payable semiannually on February 15 and August 15 until maturity.

Tenders for the notes of Series N-1986 were received until 1:30 p.m. EOST, August 2, and totaled \$11,335 million, of which \$6,500 million was accepted at yields ranging from 11.38 percent, price 99.988, up to 11.46 percent, price 99.789. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 11.43 percent, price 99.864. These totaled \$1,747 million. Competitive tenders accepted from private investors totaled \$4,753 million.

In addition to the \$6,500 million of tenders accepted in the auction process, \$150 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities, and \$2,100 million of tenders were accepted at the average price

from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

An interest rate of 11-7/8 percent was set on the notes of Series C-1993 after the determination as to which tenders were accepted on a yield auction basis. The notes of Series C-1993 will be dated August 15, 1983, due August 15, 1993, with interest payable semiannually on February 15 and August 15 until maturity.

Tenders for the notes of Series C-1993 were received until 1:30 p.m. EOST, August 3, and totaled \$11,595 million, of which \$5,266 million was accepted at yields ranging from 11.94 percent, price 99.626, up to 11.96 percent, price 99.512. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 11.94 percent, price 99.512. These totaled \$1,075 million. Competitive tenders accepted from private investors totaled \$4,191 million.

In addition to the \$5,266 million of tenders accepted in the auction process, \$20 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities, and \$1,300 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

An interest rate of 12 percent was set on the bonds after the determination as to which tenders were accepted on a yield auction basis. The bonds of 2008-13 will be dated August 15, 1983, due August 15, 2013, with interest payable semiannually on February 15 and August 15 until maturity.

Tenders for the bonds were received until 1:30 p.m. EOST, August 4, and totaled \$8,619 million, of which \$4,006 million was accepted at yields ranging from 12.05 percent, price 99.597, up to 12.10 percent, price 99.198. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 12.08 percent, price 99.357. These totaled \$984 million. Competitive tenders accepted from private investors totaled \$3,022 million.

In addition to the \$4,006 million of tenders accepted in the auction process, \$914 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account and in exchange for maturing securities.

52-Week Bills

On July 1 tenders were invited for approximately \$7,750 million of 364-day Treasury bills to be dated July 14, 1983, and to mature July 12, 1984. The issue was to refund \$6,034 million of 364-day bills maturing July 14 and to raise about \$1,716 million new cash. Tenders were opened on July 7. They totaled \$15,479 million, of which \$7,762 million was accepted, including \$357 million of noncompetitive tenders from the public and \$1,152 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. An additional \$53 million was issued to foreign official institutions for new cash. The average bank discount rate was 9.36 percent.

## AUGUST

Auction of 2-Year Notes

On August 17 the Treasury announced that it would auction \$8,000 million of 2-year notes to refund \$4,788 million of publicly held notes maturing August 31, 1983, and to raise about \$3,200 million new cash. The notes offered were Treasury Notes of Series X-1985, to be dated August 31, 1983, due August 31, 1985, with interest payable on the last day of February and August in each year until maturity. An interest rate of 10-5/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received until 1:30 p.m. EOST, August 24, and totaled \$17,225 million, of which \$8,007 million was accepted at yields ranging from 10.69 percent, price 99.886, up to 10.75 percent, price 99.780. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 10.73 percent, price 99.815. These totaled \$1,854 million. Competitive tenders accepted from private investors totaled \$6,153 million.

In addition to the \$8,007 million of tenders accepted in the auction process, \$305 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities, and \$643 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

Auction of 5-Year 2-Month Notes

On August 23 the Treasury announced that it would auction \$6,000 million of 5-year 2-month notes to raise new cash. The notes offered were

Treasury Notes of Series K-1988, to be dated September 6, 1983, due November 15, 1988, with interest payable on May 15 and November 15 in each year until maturity. An interest rate of 11-3/4 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received until 1:30 p.m. EOST, August 31, and totaled \$12,173 million, of which \$6,003 million was accepted at yields ranging from 11.77 percent, price 99.802, up to 11.82 percent, price 99.612. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 11.79 percent, price 99.726. These totaled \$1,327 million. Competitive tenders accepted from private investors totaled \$4,676 million.

52-Week Bills

On July 29 tenders were invited for approximately \$7,750 million of 364-day Treasury bills to be dated August 11, 1983, and to mature August 9, 1984. The issue was to refund \$6,262 million of 364-day bills maturing August 11 and to provide about \$1,488 million new cash. Tenders were opened on August 9. They totaled \$14,020 million, of which \$7,753 million was accepted, including \$552 million of noncompetitive tenders from the public and \$1,475 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 9.77 percent.

## SEPTEMBER

Auction of 2-Year Notes

On September 7 the Treasury announced that it would auction \$8,000 million of 2-year notes to refund \$4,799 million of publicly held notes maturing September 30, 1983, and to raise about \$3,200 million new cash. The notes offered were Treasury Notes of Series Y-1985, to be dated September 30, 1983, due September 30, 1985, with interest payable semiannually on March 31 and September 30 until maturity. An interest rate of 10-7/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received until 1:30 p.m. EDT, September 14, and totaled \$14,774 million, of which \$8,002 million was accepted at yields ranging from 10.87 percent, price 100.009, up to 10.94 percent, price 99.886. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 10.91 percent, price 99.939. These totaled \$1,455 million. Competitive tenders accepted from private investors totaled \$6,547 million.

In addition to the \$8,002 million of tenders accepted in the auction process, \$300 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities, and \$450 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

Auctions of 4-Year Notes, 7-Year Notes, and 20-Year 1-Month Bonds

On September 13 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to \$5,750 million of 4-year notes of Series K-1987, \$5,000 million of 7-year notes of Series F-1990, and \$3,500 million of 20-year 1-month bonds of 2003 to refund \$2,518 million of publicly held Treasury securities maturing September 30, and to raise about \$11,700 million new cash.

An interest rate of 11-1/8 percent was set on the notes of Series K-1987 after the determination as to which tenders were accepted on a yield auction basis. The notes of Series K-1987 will be dated September 30, 1983, due September 30, 1987, with interest payable semiannually on March 31 and September 30 until maturity.

Tenders for the notes of Series K-1987 were received until 1:30 p.m. EDT, September 20, and totaled \$14,684 million, of which \$5,769 million was accepted at yields ranging from 11.14 percent, price 99.953, up to 11.17 percent, price 99.858. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 11.16 percent, price 99.889. These totaled \$1,641 million. Competitive tenders accepted from private investors totaled \$4,128 million.

In addition to the \$5,769 million of tenders accepted in the auction process, \$426 million of tenders were accepted at the average price from

Federal Reserve banks as agents for foreign and international monetary authorities, and \$303 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

An interest rate of 11-1/2 percent was set on the notes of Series F-1990 after the determination as to which tenders were accepted on a yield auction basis. The notes of Series F-1990 will be dated October 5, 1983, due October 15, 1990, with interest payable semiannually on April 15 and October 15 until maturity.

Tenders for the notes of Series F-1990 were received until 1:30 p.m. EDT, September 21, and totaled \$10,169 million, of which \$5,005 million was accepted at yields ranging from 11.58 percent, price 99.605, up to 11.64 percent, price 99.323. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 11.61 percent, price 99.464. These totaled \$1,337 million. Competitive tenders accepted from private investors totaled \$3,668 million.

In addition to the \$5,005 million of tenders accepted in the auction process, \$30 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities.

An interest rate of 11-7/8 percent was set on the bonds after the determination as to which tenders were accepted on a yield auction basis. The bonds of 2003 will be dated October 5, 1983, due November 15, 2003, with interest payable semiannually on May 15 and November 15 until maturity.

Tenders for the bonds were received until 1:30 p.m. EDT, September 22, and totaled \$11,566 million, of which \$3,508 million was accepted at yields ranging from 11.89 percent, price 99.813, up to 11.90 percent, price 99.737. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 11.90 percent, price 99.737. These totaled \$1,395 million. Competitive tenders accepted from private investors totaled \$2,113 million.

52-Week Bills

On August 26 tenders were invited for approximately \$7,750 million of 364-day Treasury bills to be dated September 8, 1983, and to mature September 6, 1984. The issue was to refund \$7,127 million of 364-day bills maturing September 8 and to raise about \$623 million new cash. Tenders were opened on September 1. They totaled \$19,231 million, of which \$7,758 million was accepted, including \$886 million of noncompetitive tenders from the public and \$1,575 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 9.64 percent.



Table PDO-1. — Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Sept. 30, 1983

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States, and Office of Government Finance and Market Analysis in the Office of the Secretary]

Amount of maturities												Amount of maturities											
			Held by						Held by														
Date of final maturity	Description	Issue date	Total	U.S. Gov't accounts and Federal Reserve banks	All other investors	Date of final maturity	Description	Issue date	Total	U.S. Gov't accounts and Federal Reserve banks	All other investors												
1983																							
Oct. 1....	1-1/2%-EO	Note	10/01/78	1	-	1	Oct. 15....	11-7/8%-F	Note	9/29/82	4,237	25	4,212										
Oct. 31....	15-1/2%-W	Note	11/02/81	5,470	639	4,831	Nov. 15....	10-3/4%-E	Note	11/15/79	5,779	1,942	3,837										
Nov. 15....	7-8	Note	11/15/77	2,309	1	2,196	Total.....						24,223	2,702	21,521								
Nov. 15....	9-7/8%-L	Note	8/15/80	5,832	2,143	3,689	1990																
Nov. 30....	12-1/8%-X	Note	11/30/81	5,493	715	4,778	Jan. 15....	10-1/2%-C	Note	1/04/83	4,842	37	4,805										
Oct. 31....	10-1/2%-H	Note	12/31/79	2,701	289	2,412	Feb. 15....	3-1/2%	Bond	2/14/58	1,044	307	737										
Dec. 31....	13%-Y	Note	12/31/81	5,427	658	4,769	Apr. 15....	10-1/2%-D	Note	4/04/83	5,054	57	4,997										
Total.....			27,232	4,557	22,676	May 15....			8-1/4%	Bond	4/07/75	1,203	342	861									
						July 15....			10-3/4%-E	Note	7/05/83	5,013	125	4,888									
						Aug. 15....			10-3/4%-A	Note	8/15/80	5,162	1,158	2,576									
						Nov. 15....			13%-8	Note	11/17/80	5,701	668	5,033									
Total.....											26,619	2,722	23,897										
1984																							
Jan. 31....	15%-N	Note	2/01/82	6,208	578	5,630	1991																
Feb. 15....	7-1/4%-A	Note	2/15/77	8,438	3,920	4,518	May 15....	14-1/2%-A	Note	5/15/81	2,047	348	1,699										
Feb. 29....	15-1/8%-P	Note	3/01/82	5,950	730	5,220	Aug. 15....	14-7/8%-8	Note	8/17/81	2,912	507	2,305										
Mar. 31....	14-1/4%-D	Note	3/31/80	2,914	703	2,211	Nov. 15....	14-1/4%-C	Note	11/16/81	2,886	474	2,412										
Mar. 31....	14-1/8%-O	Note	3/31/82	6,219	674	5,545	Total.....						7,745	1,329	6,416								
Apr. 1....	1-1/2%-EA	Note	4/01/79	*	-	*	1992																
Apr. 30....	13-7/8%-R	Note	4/30/82	5,877	870	5,007	Feb. 15....	14-5/8%-A	Note	2/16/82	2,813	187	2,626										
May 15....	9-1/4%-C	Note	9/05/79	2,587	88	2,499	May 15....	13-3/4%-8	Note	5/17/82	10,798	1,978	8,820										
May 15....	13-1/4%-G	Note	11/17/80	4,315	511	3,804	Aug. 15....	14-7/8%-2	Bond	8/15/62	1,915	1,056	859										
May 15....	15-3/4%-K	Note	5/15/81	3,776	777	2,999	Aug. 15....	7-1/4%	Bond	7/08/77	1,504	92	1,412										
May 31....	13-3/4%-S	Note	6/01/82	6,018	518	5,500	Nov. 15....	10-1/2%-C	Note	11/15/82	4,331	252	4,079										
June 30....	8-7/8%-E	Note	6/30/80	3,726	552	3,174	Total.....						21,361	3,565	17,796								
June 30....	14-3/8%-T	Note	6/30/82	6,232	587	5,645	1993																
July 31....	13-1/8%-U	Note	8/02/82	4,177	1,446	2,731	Feb. 15....	10-7/8%-A	Note	2/15/83	5,162	763	4,399										
Aug. 15....	6-3/8%	Bond	8/15/72	2,171	1,205	966	Feb. 15....	13-83-4	Bond	1/17/63	108	42	66										
Aug. 15....	7-1/4%-8	Note	8/15/77	2,863	421	2,442	Feb. 15....	6-3/4%	Bond	1/10/73	627	209	418										
Aug. 15....	13-1/4%-J	Note	2/17/81	4,662	935	3,727	Feb. 15....	7-7/8%	Bond	1/06/78	1,501	136	1,365										
Aug. 31....	11-5/8%-V	Note	8/31/82	7,492	706	6,786	May 15....	10-1/8%-8	Note	5/16/83	5,810	466	4,634										
Sept. 30....	12-1/8%-F	Note	9/30/80	11,012	1,039	9,973	Aug. 15....	7-1/2%	Bond	8/15/73	1,814	1,220	594										
Oct. 31....	9-3/4%-X	Note	11/01/82	7,890	620	7,270	Aug. 15....	A-5/8%	Bond	7/11/78	1,768	132	1,636										
Nov. 15....	16%-L	Note	8/17/81	5,780	1,295	4,485	Aug. 15....	11-7/8%-C	Note	8/15/83	6,593	1,300	5,293										
Nov. 15....	14-3/8%-M	Note	11/16/81	6,213	1,141	5,072	Nov. 15....	A-5/8%	Bond	10/10/78	1,509	159	1,350										
Nov. 30....	9-7/8%-Y	Note	11/30/82	7,571	616	6,955	Total.....						24,182	4,427	19,755								
Dec. 31....	14%-H	Note	12/31/80	3,620	319	3,301	1994																
Dec. 31....	9-3/8%-Z	Note	12/31/82	8,009	785	7,224	Feb. 15....	9%	Bond	1/11/79	3,010	97	2,913										
Total.....			136,720	21,436	115,284	May 15....			15-89-94	4-1/8%	Bond	4/18/63	636	330	306								
						Aug. 15....			A-3/4%	Bond	7/09/79	1,506	52	1,454									
						Nov. 15....			10-1/8%	Bond	10/18/79	1,502	52	1,450									
Total.....						Total.....						6,654	531	6,123									
1985																							
Jan. 31....	15-1/4%-Q	Note	1/31/83	8,298	625	7,673	1995																
Feb. 15....	8%-A	Note	2/15/78	4,203	1,456	2,747	Feb. 15....	3%	Bond	2/15/55	239	57	182										
Feb. 15....	14-5/8%-L	Note	2/16/82	5,888	424	5,464	Feb. 15....	10-1/2%	Bond	1/10/80	1,502	28	1,474										
Feb. 28....	9-5/8%-R	Note	2/28/83	8,434	953	7,481	May 15....	12-5/8%	Bond	4/08/80	1,503	362	1,141										
Mar. 31....	13-3/8%-G	Note	3/31/81	3,786	406	3,380	May 15....	10-3/8%	Bond	7/09/80	1,504	12	1,492										
Mar. 31....	9-5/8%-S	Note	3/31/83	9,171	971	8,200	Nov. 15....	11-1/2%	Bond	10/14/80	1,482	44	1,438										
Apr. 30....	15-1/2%-T	Note	5/02/83	8,572	822	7,750	Total.....						6,230	503	5,727								
May 15....	14-3/8%-O	Note	3/03/80	2,719	321	2,398	1998																
May 15....	10-3/8%-C	Note	12/04/79	2,539	40	2,499	May 15....	93-98	7%	Bond	5/15/73	692	230	462									
May 15....	3-1/8%	Bond	6/03/83	1,427	147	1,280	Nov. 15....	3-1/2%	Bond	10/03/60	671	162	509										
May 15....	14-1/8%-M	Note	5/17/82	6,952	1,666	5,286	Total.....						1,363	392	971								
May 15....	75-85	4-1/4%	Bond	4/05/60	683	268	1999																
May 31....	9-7/8%-U	Note	5/31/83	8,681	797	7,884	May 15....	94-99	A-1/2%	Bond	5/15/74	2,378	1,614	764									
June 30....	14%-H	Note	6/30/81	3,393	250	3,143	2000																
June 30....	10%-V	Note	6/30/83	9,022	880	8,142	Feb. 15....	95-00	7-7/8%	Bond	2/18/75	2,749	595	2,154									
July 31....	10-5/8%-W	Note	8/01/83	8,848	472	8,376	Aug. 15....	95-00	8-3/8%	Bond	8/15/75	4,612	2,067	2,545									
Aug. 15....	8-1/4%-8	Note	8/15/78	4,837	1,630	3,207	Total.....						7,361	2,662	4,699								
Aug. 15....	9-5/8%-E	Note	6/05/80	3,293	119	3,174	2001																
Aug. 15....	13-1/8%-N	Note	8/16/82	7,487	1,563	5,924	Feb. 15....	11-3/4%	Bond	1/12/81	1,501	13	1,488										
Aug. 15....	16-5/8%-X	Note	8/31/83	9,069	883	8,186	May 15....	13-1/8%	Bond	4/02/81	1,750	33	1,717										
Sept. 30....	15-7/8%-J	Note	9/30/81	3,241	437	2,804	Aug. 15....	16-01	8%	8/16/76	1,485	741	744										
Sept. 30....	10-7/8%-Y	Note	9/30/83	8,857	700	8,157	Aug. 15....	13-3/8%	Bond	7/02/81	1,753	59	1,694										
Nov. 15....	11-3/4%-F	Note	9/03/80	3,087	10	3,077	Nov. 15....	15-3/4%	Bond	10/07/81	1,753	136	1,617										
Nov. 15....	9-3/4%-P	Note	11/15/82	6,986	657	6,329	Total.....						8,242	982	7,260								
Dec. 31....	14-1/8%-K	Note	12/31/81	3,430	206	3,224	2002																
Total.....			142,623	16,667	125,956	Feb. 15....			15....	11-3/4%	Bond	1/12/81	1,501	13	1,488								
						May 15....			15....	13-1/8%	Bond	4/02/81	1,750	33	1,717								
						Aug. 15....			15....	16-01	8%	8/16/76	1,485	741	744								
						Nov. 15....			15....	13-3/8%	Bond	7/02/81	1,753	59	1,694								
												1,753	136	1,617									
Total.....						Total.....						8,242	982	7,260									
1986																							
Feb. 15....	13-1/2%-C	Note	12/08/80	3,188	55	3,133	2003																
Feb. 15....	9-7/8%-L	Note	2/15/83	8,116	1,268	6,848	Feb. 15....	15....	14-1/4%	Bond	1/06/82	1,759	120	1,639									
Mar. 31....	14%-G	Note	3/31/82	4,215	357	3,858	Nov. 15....	15....	11-5/8%	Bond	9/29/82	2,753	53	2,700									
May 15....	13-3/4%-O	Note	3/04/81	3,460	62	3,398	Total.....						4,512	173	4,339								
May 15....	7-7/8%-A	Note	5/17/76	5,219	1,174	4,045	2004																
May 15....	9-3/8%-M	Note	5/16/83	7,330	785	6,545	May 15....	15....	10-3/4%	Bond	1/04/83	3,007	21	2,986									
June 30....	14-7/8%-H	Note	7/06/82	4,762	367	4,395	Feb. 15....	15....	10-3/4%	Bond	4/04/83	3,249	73	3,176									
June 30....	11-3/8%-N	Note	8/15/83	8,862	2,152	6,710	Aug. 15....	15....	11-1/8%	Bond	7/05/83	3,501	70	3,431									
Aug. 15....	8%-8	Note	8/16/76	9,515	2,020	7,495	Total.....						9,757	164	9,593								
Sept. 30....	12-1/4%-J	Note	9/30/82	5,813	199	5,614	2005																
Nov. 15....	16-1/8%-F	Note	9/08/81	3,469	261	3,208	May 15....	15,00-05	8-1/4%	Bond	5/15/75	4,224	2,176	2,048									
Nov. 15....	6-1/8%	Bond	11/15/71	1,196	864	332	2007																
Nov. 15....	13-7/8%-E	Note	6/03/81	3,206	39	3,167	Feb. 15....	15,02-07	7-5/8%	Bond	2/15/77	4,234	1,593	2,641									
Dec. 31....	10%-K	Note	12/31/82	5,908	353	5,555	Nov. 15....	15,02-07	7-7/8%	Bond	11/15/77	1,495	265	1,230									
Total.....			74,255	9,956	64,299	Total.....						5,729	1,858	3,871									
1987																							
Feb. 15....	9%-8	Note	2/15/79	6,238	1,659	4,579	2008																
Feb. 15....	12-3/4%-O	Note	12/02/81	3,437	15	3,422	Aug. 15....	15,03-08	8-3/8%	Bond	8/15/78	2,103	749	1,354									
Mar. 31....	10-1/4%-H	Note	3/31/83	6,522	515	6,007	Nov. 15....	15,03-08	8-3/4%	Bond	11/15/78	5,230	1,611	3,619									
May 15....	12%-C	Note	2/15/80	2,472	498	1,974	Total.....						7,333	2,360	4,973								
May 15....	14%-E	Note	3/03/82	3,519	37	3,482	2009																
June 30....	10-1/2%-J	Note	6/30/83	5,998	437	5,561	May 15....	15,04-09	9-1/8%	Bond	5/15/79	4,606	734	3,872									
Aug. 15....	13-3/4%-F	Note	6/02/82	4,078	67	4,011	Nov. 15....	15,04-0910	3-3/8%	Bond	11/15/79	4,201	820	3,381									
Sept. 30....	11-1/8%-K	Note	9/30/83	6,539	538	6,001	Total.....						8,807	1,554	7,253								
Nov. 15....	7-5/8%-A	Note	11/15/77	2,387	616	1,771	2010																
Nov. 15....	12-5/8%-G	Note	9/07/82	5,384	61	5,323	Feb. 15....	15,05-10	11-3/4%	Bond	2/15/80	2,494	752	1,742									
Total.....			47,011	4,443	42,568	May 15....			15,05-10	10%	Bond	5/15/80	2,987	1,072	1,915								
						Nov. 15....			15,05-10	12-3/4%	Bond	11/17/80	4,736	601	4,135								
						Total.....						10,217	2,425	7,792									
1988																							

\* Less than \$500,000.



Table PDO-2. — Offerings of Bills

(Amounts in millions of dollars. Source: Monthly Statement of the Public Debt of the United States and allotments)

Description of new issue									Amounts of bids accepted			Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Issue date	Maturity date	Number of days to maturity <u>1/</u>	Amount of bids tendered	Total amount	On competitive basis <u>2/</u>	On noncompetitive basis <u>3/</u>							
Regular weekly: (13-week and 26-week)													
1983-June 2.....	1983-Sept. 1	91	\$13,842.0	r\$6,218.0	r\$5,268.1	\$949.9	\$6,227.4	r\$77,631.1					
	Dec. 1	182	16,040.9	r6,224.0	r5,519.2	704.8	5,816.2	r156,000.9					
9.....	Sept. 8	91	13,889.7	r6,235.6	r5,200.2	1,035.4	6,225.8	r77,641.0					
	Dec. 8	182	16,137.1	r6,229.3	r5,470.1	759.2	5,821.7	r156,408.5					
16.....	Sept. 15	91	14,593.9	r6,232.9	r5,215.0	1,017.9	6,214.1	r77,659.7					
	Dec. 15	182	15,206.3	r6,238.5	r5,507.1	731.4	5,824.1	r156,822.9					
23.....	Sept. 22	91	12,838.2	r6,219.1	r5,273.3	945.8	6,216.1	r77,662.7					
	Dec. 22	182	12,749.1	r6,221.0	r5,595.3	625.7	5,811.3	r157,232.6					
30.....	Sept. 29	91	15,422.4	r6,229.4	r5,289.8	939.6	6,219.8	r77,672.3					
	Dec. 29	182	13,435.4	r6,222.1	r5,549.7	672.4	5,812.7	r157,642.0					
July 7.....	Oct. 6	91	16,200.2	6,218.1	5,116.0	1,102.1	6,229.0	77,661.4					
	1984-Jan. 5	182	15,463.0	6,233.5	5,078.9	1,154.6	5,816.2	158,059.3					
14.....	1983-Oct. 13	91	13,639.9	6,547.4	5,404.8	1,142.6	6,177.9	78,030.9					
	1984-Jan. 12	182	17,204.5	6,274.4	5,074.2	1,200.1	5,809.7	158,524.0					
21.....	1983-Oct. 20	91	13,641.2	6,239.9	5,184.3	1,055.6	6,234.3	78,036.4					
	1984-Jan. 19	182	15,796.3	6,269.2	5,211.2	1,058.0	5,891.4	158,801.8					
28.....	1983-Oct. 27	91	14,857.4	6,239.3	5,125.2	1,114.1	6,215.0	78,060.7					
	1984-Jan. 26	182	16,116.7	6,255.4	5,115.1	1,140.3	6,031.7	159,025.5					
Aug. 4.....	1983-Nov. 3	91	14,378.6	6,248.7	5,141.2	1,107.5	6,225.0	78,084.5					
	1984-Feb. 2	182	17,942.9	6,295.5	5,184.7	1,110.8	6,021.2	159,299.7					
11.....	1983-Nov. 10	91	15,041.8	6,228.6	5,043.6	1,184.9	6,219.4	78,093.7					
	1984-Feb. 9	182	17,426.2	6,246.1	5,021.7	1,224.4	6,021.7	159,524.1					
18.....	1983-Nov. 17	91	15,717.1	6,234.8	5,080.8	1,154.0	6,223.0	81,308.0					
	1984-Feb. 16	182	17,290.9	6,264.7	5,060.7	1,204.0	6,223.0	159,565.7					
25.....	1983-Nov. 25	92	13,922.2	6,227.7	5,085.6	1,142.1	6,216.2	81,319.5					
	1984-Feb. 23	182	15,290.2	6,241.6	5,160.5	1,081.1	6,215.7	159,591.6					
Sept. 1.....	1983-Dec. 1	91	15,659.8	6,219.7	5,226.6	993.1	6,218.0	81,321.2					
	1984-Mar. 1	182	18,196.5	6,266.8	5,245.2	1,021.6	6,215.9	159,642.5					
8.....	1983-Dec. 8	91	15,507.1	6,228.2	5,144.4	1,083.8	6,235.6	81,313.8					
	1984-Mar. 8	182	16,804.6	6,215.4	5,134.1	1,081.3	6,223.8	159,634.1					
15.....	1983-Dec. 15	91	15,500.5	6,220.3	5,206.8	1,013.6	6,232.9	81,301.2					
	1984-Mar. 15	182	15,663.1	6,223.8	5,231.5	992.3	6,211.5	159,646.4					
22.....	1983-Dec. 22	91	18,447.0	6,232.3	5,211.8	1,020.5	6,219.1	81,314.5					
	1984-Mar. 22	182	17,743.8	6,225.9	5,205.6	1,020.4	6,220.5	159,651.9					
29.....	1983-Dec. 29	91	21,631.9	6,024.9	5,041.7	983.2	6,229.4	81,109.9					
	1984-Mar. 29	182	16,920.1	6,018.9	5,042.3	976.6	6,219.3	159,451.5					
52 weeks:													
1982-Sept. 9.....	1983-Sept. 8	364	17,392.7	7,126.8	6,931.7	195.1	4,768.4	72,612.2					
Oct. 7.....	Oct. 6	364	11,705.7	7,011.5	6,684.2	327.3	5,251.0	74,372.7					
Nov. 4.....	Nov. 3	364	11,334.8	7,016.7	6,766.1	250.6	5,015.6	76,373.8					
Dec. 2.....	Dec. 1	364	13,901.0	7,008.3	6,788.7	219.6	5,194.1	78,188.0					
Dec. 30.....	Dec. 29	364	16,992.9	7,108.5	6,994.2	114.4	5,260.1	80,036.5					
1983-Jan. 27.....	1984-Jan. 26	364	17,049.4	7,526.9	6,988.4	538.4	5,293.9	82,269.5					
Feb. 24.....	Feb. 23	364	18,292.8	7,768.2	7,195.3	572.9	5,270.7	84,767.0					
Mar. 24.....	Mar. 22	364	17,255.1	7,774.0	7,218.7	555.3	5,276.7	87,264.3					
Apr. 21.....	Apr. 19	364	19,691.2	7,764.3	7,247.6	516.7	5,269.3	89,759.3					
May 19.....	May 17	364	18,198.2	7,795.2	7,331.4	463.8	5,581.3	91,973.2					
June 16.....	June 14	364	16,458.5	r7,775.8	r7,343.6	432.2	5,776.9	r93,972.2					
July 14.....	July 12	364	15,510.1	7,845.8	7,511.1	334.7	6,034.2	95,783.8					
Aug. 11.....	Aug. 9	364	14,037.2	7,776.7	7,205.4	571.3	6,261.8	97,298.7					
Sept. 8.....	Sept. 6	364	19,243.3	7,771.2	6,872.1	899.1	7,126.8	97,943.0					
Cash management:													
1983-June 6.....	1983-Nov. 17	164	8,373.0	2,507.4	-	-	-	-					

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-2. — Offerings of Bills—Continued

On total bids accepted				On competitive bids accepted			
Issue date	Average price per hundred	Average discount rate (percent)	Average investment rate 4/ (percent)	High		Low	
				Price per hundred	Average discount rate (percent)	Price per hundred	Average discount rate (percent)
Regular weekly:							
1983-June 2.....	97.813	8.65	8.99	97.811	8.66	97.826	8.60
	95.617	8.67	9.22	95.607	8.69	95.627	8.65
9.....	97.816	8.64	8.98	97.811	8.66	97.826	8.60
	95.556	8.79	9.35	95.551	8.80	95.566	8.77
16.....	97.793	8.73	9.08	97.788	8.75	97.801	8.70
	95.536	8.83	9.40	95.531	8.84	95.546	8.81
23.....	97.730	8.98	9.34	97.722	9.01	97.750	5/8.90
	95.440	9.02	9.61	95.425	9.05	95.470	8.96
30.....	97.702	9.09	9.46	97.700	9.10	97.722	6/9.01
	95.379	9.14	9.74	95.369	9.16	95.399	7/9.10
July 7.....	97.700	9.10	9.47	97.700	9.10	97.707	8/9.07
	95.349	9.20	9.81	95.339	9.22	95.389	9.12
14.....	97.707	9.07	9.44	97.705	9.08	97.717	9.03
	95.319	9.26	9.88	95.314	9.27	95.334	9.23
21.....	97.677	9.19	9.57	97.672	9.21	97.687	9.15
	95.263	9.37	10.00	95.263	9.37	95.288	9.32
28.....	97.692	9.13	9.50	97.692	9.13	97.702	9.09
	95.293	9.31	9.93	95.293	9.31	95.308	9.28
Aug. 4.....	97.634	9.36	9.75	97.631	9.37	97.639	9/9.34
	95.167	9.56	10.21	95.162	9.57	95.167	10/9.56
11.....	97.581	9.57	9.97	97.578	9.58	97.589	9.54
	95.096	9.70	10.37	95.091	9.71	95.101	11/9.69
18.....	97.616	9.43	9.82	97.614	9.44	97.626	9.39
	95.172	9.55	10.20	95.167	9.56	95.187	9.52
25.....	97.654	9.18	9.56	97.649	9.20	97.669	9.12
	95.303	9.29	9.91	95.293	9.31	95.329	9.24
Sept. 1.....	97.654	9.28	9.66	97.649	9.30	97.662	9.25
	95.182	9.53	10.18	95.182	9.53	95.197	9.50
8.....	97.672	9.21	9.59	97.669	9.22	97.690	9.14
	95.248	9.40	10.03	95.248	9.40	95.263	9.37
15.....	97.715	9.04	9.41	97.712	9.05	97.730	8.98
	95.379	9.14	9.74	95.369	9.16	95.394	9.11
22.....	97.728	8.99	9.35	97.725	9.00	97.740	8.94
	95.420	9.06	9.65	95.415	9.07	95.425	9.05
29.....	97.793	8.73	9.08	97.791	8.74	97.796	8.72
	95.531	8.84	9.41	95.526	8.85	95.536	8.83
52 weeks:							
1982-Sept. 9.....	89.600	10.286	11.32	89.646	10.240	89.578	10.307
Oct. 7.....	90.373	9.521	10.41	90.464	9.431	90.326	9.568
Nov. 4.....	91.338	8.567	9.29	91.407	8.499	91.263	8.641
Dec. 2.....	91.535	8.372	9.07	91.585	8.323	91.507	8.400
30.....	91.815	8.095	8.75	12/91.839	8.071	91.800	8.110
1983-Jan. 27.....	91.904	8.007	8.65	91.931	7.980	91.893	8.018
Feb. 24.....	91.600	8.308	8.99	91.626	8.282	91.588	8.320
Mar. 24.....	91.479	8.427	9.16	13/91.508	8.399	91.467	8.439
Apr. 21.....	91.633	8.275	8.98	91.639	8.269	91.623	8.285
May 19.....	91.861	8.05	8.72	91.850	8.06	91.891	8.02
June 16.....	91.102	8.80	9.59	91.082	8.82	91.122	8.78
July 14.....	90.536	9.36	10.25	90.526	9.37	90.566	9.33
Aug. 11.....	90.121	9.77	10.74	90.091	9.80	90.152	9.74
Sept. 8.....	90.253	9.64	10.58	90.243	9.65	90.263	9.63
Cash management:							
1983-June 6.....	96.059	8.65	9.16	96.046	8.68	96.078	8.61

1/ The 13-week bills represent additional issue of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974, includes amounts exchanged on noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-week bills 26-week tenders for \$500,000 or less from any one bidder are accepted in full at average price or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Equivalent coupon-issue yield.

5/ Except \$30,000 at 97.826 and \$50,000 at 97.763.

6/ Except \$1,000,000 at 97.320.

7/ Except \$1,000,000 at 95.425.

8/ Except \$3,705,000 at 97.717.

9/ Except \$1,500,000 at 97.657.

10/ Except \$1,000,000 at 95.197.

11/ Except \$500,000 at 95.111.

12/ Except \$1,000,000 at 92.395 and \$1,000,000 at 92.386.

13/ Except \$500,000 at 91.594, \$100,000 at 91.536, and \$500,000 at 91.516.

## PUBLIC DEBT OPERATIONS

Table PDO-3 — Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills

[Dollar amounts in millions. Source: Bureau of the Public Debt]

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount tendered	Amount issued 3/ 4/	Range of accepted bids for notes and bonds
9/02/81	9/08/81	17.280% Bill	9/17/81-Reopening	9d	\$9,652	\$4,768
9/03/81	9/10/81	15.05% Bill	9/09/82	364d	9,652	4,768
9/16/81	9/30/81	16 Note	9/30/83-V	2y	8,998	5,268
9/23/81	9/30/81	15-7/8 Note	9/30/85-J	4y	8,201	3,961
9/30/81	10/07/81	15-3/4 Bond	11/15/2001	20y 1m	3,162	1,753
10/01/81	10/08/81	14.580 Bill	10/07/82	364d	9,282	5,251
10/07/81	10/14/81	15-3/8 Note	10/15/88-F	7y	7,072	3,474
10/21/81	11/02/81	15-1/2 Note	10/31/83-W	2y	11,199	5,470
10/28/81	11/05/81	13.15% Bill	11/04/82	364d	9,112	5,016
11/02/81	11/16/81	14-3/8 Note	11/15/84-M	3y	11,148	6,213
11/04/81	11/16/81	14-1/4 Note	11/15/91-C	10y	7,366	2,886
11/05/81	11/16/81	14 Bond	11/15/2006-11	30y	3,083	2,001
11/18/81	11/30/81	12-1/8 Note	11/30/83-X	2y	9,451	5,493
11/24/81	12/02/81	12-3/4 Note	2/15/87-0	5y 2m	8,435	3,437
11/25/81	12/03/81	10.50% Bill	12/02/82	364d	10,234	5,194
12/01/81	12/07/81	10.65% Bill	1/21/82-Reopening	45d	7,318	3,000
12/01/81	12/07/81	11.18% Bill	4/22/82-Reopening	136d	4,939	2,001
12/16/81	12/31/81	13 Note	12/31/83-F	2y	8,511	5,427
12/22/81	12/31/81	14-1/8 Note	12/31/85-K	4y	7,671	3,430
12/23/81	12/31/81	12.501 Bill	12/30/82	364d	9,580	5,260
12/29/81	1/05/82	12.32% Bill	6/17/82-Reopening	163d	8,616	3,002
12/30/81	1/06/82	14-1/4 Bond	2/15/2002	20y 1m	4,856	1,759
1/06/82	1/13/82	14-5/8 Note	1/15/89-C	7y	6,339	3,508
1/20/82	2/01/82	15 Note	1/31/84-N	2y	12,981	6,208
1/21/82	1/28/82	13.143 Bill	1/27/83	364d	10,489	5,294
2/02/82	2/16/82	14-5/8 Note	2/15/85-L	3y	11,399	5,888
2/03/82	2/16/82	14-5/8 Note	2/15/92-A	10y	6,657	2,813
2/04/82	2/16/82	14 Bond	11/15/2006-11-Reopening	29y 9m	5,126	2,576
2/17/82	3/01/82	15-1/8 Note	2/29/84-P	2y	9,349	5,950
2/18/82	2/25/82	13.180 Bill	2/24/83	364d	10,528	5,271
2/24/82	3/03/82	14 Note	5/15/87-E	5y 2m	6,749	3,519
3/17/82	3/31/82	14-1/8 Note	3/31/84-0	2y	11,472	6,219
3/18/82	3/25/82	12.509 Bill	3/24/83	364d	9,379	5,277
3/24/82	3/31/82	14 Note	2/31/86-G	4y	8,757	4,214
3/30/82	4/02/82	14.544 Bill	4/22/82-Reopening	20d	31,637	8,016
3/31/82	4/07/82	14-3/8 Note	4/15/89-0	7y	6,237	3,348
4/15/82	4/22/82	12.731 Bill	4/21/83	364d	10,077	5,269
4/21/82	4/30/82	13-7/8 Note	4/30/84-R	2y	11,188	5,677
5/04/82	5/17/82	14-1/8 Note	5/15/85-M	3y	14,286	6,962
5/05/82	5/17/82	13-3/4 Note	5/15/92-B	10y	9,217	4,955
5/13/82	5/20/82	12.194 Bill	5/19/83	364d	13,747	5,580
5/19/82	6/01/82	13-3/4 Note	5/31/84-S	2y	13,818	6,018
5/25/82	6/02/82	13-3/4 Note	8/15/87-F	5y 5m	9,963	4,078
6/01/82	6/03/82	12.343 Bill	6/17/82-Reopening	14d	13,522	6,001
6/10/82	6/17/82	12.173 Bill	6/18/83	364d	12,533	5,776
6/16/82	6/30/82	14-3/8 Note	6/30/84-T	2y	9,803	6,232
6/29/82	7/06/82	14-7/8 Note	6/30/86-H	4y	10,986	4,758
7/01/82	7/08/82	14-1/2 Note	7/15/89-E	7y	7,307	4,723
7/08/82	7/15/82	12.318 Bill	7/14/83	364d	13,067	6,034
7/21/82	8/02/82	13-1/8 Note	7/31/84-J	2y	11,278	5,757
7/29/82	8/02/82	10.247 Bill	9/16/82-Reopening	43d	19,676	6,501
8/03/82	8/16/82	13-1/8 Note	8/15/85-N	3y	13,800	7,487
8/04/82	8/16/82	13-3/4 Note	5/15/92-B-Reopening	9y 9m	10,230	5,841
8/05/82	8/12/82	11.195 Bill	8/11/83	364d	14,641	6,261
8/25/82	8/31/82	11-5/8 Note	8/31/84-V	2y	12,992	7,492
8/31/82	9/07/82	12-5/8 Note	11/15/87-G	5y 2m	11,709	5,384
9/01/82	9/03/82	9.083 Bill	9/16/82-Reopening	13d	13,926	4,509
9/02/82	9/09/82	10.286 Bill	9/08/83	364d	17,505	7,126
9/15/82	9/30/82	12-1/8 Note	9/30/84-F	2y	12,688	7,644
9/21/82	9/30/82	12-1/4 Note	9/30/86-J	4y	15,972	8,813
9/22/82	9/28/82	11-7/8 Note	10/15/89-F	7y	8,409	4,477
9/23/82	9/28/82	11-5/8 Bond	11/15/2002	20y 1m	5,941	2,753
9/30/82	10/07/82	9.521 Bill	10/06/83	364d	11,707	7,012
10/20/82	10/31/82	9-3/4 Note	10/31/84-X	2y	15,026	7,890
10/28/82	11/04/82	8.567 Bill	11/03/83	364d	11,335	7,017
11/03/82	11/15/82	9-3/4 Note	11/15/85-P	3y	13,806	6,986
11/04/82	11/15/82	10-1/2 Note	11/15/92-C	10y	8,324	4,331
11/09/82	11/15/82	10-3/8 Bond	11/15/2007-12	30y	7,589	3,163
11/12/82	11/15/82	8.408 Bill	1/27/83-Reopening	73d	14,440	4,002
11/17/82	11/30/82	9-7/8 Note	11/30/84-Y	2y	15,346	7,571
11/23/82	12/02/82	10-1/8 Note	2/15/88-G	5y 2m	10,220	5,054
11/24/82	12/02/82	8.372 Bill	12/01/83	364d	13,901	7,018
11/30/82	12/01/82	7.920 Bill	1/20/83-Reopening	50d	9,901	5,008
11/30/82	12/06/82	8.411 Bill	4/28/83-Reopening	143d	10,909	3,002
12/15/82	12/31/82	9-3/8 Note	12/31/84-Z	2y	14,665	8,009
12/16/82	12/31/82	10 Note	12/31/86-K	4y	11,518	5,908
12/21/82	1/04/83	10-1/2 Note	1/15/90-C	7y	11,794	4,842
12/22/82	1/04/83	10-3/4 Bond	2/15/2003	20y 1m	6,060	3,007
12/23/82	12/30/82	8.095 Bill	12/29/83	364d	17,086	7,109
1/19/83	1/31/83	9-1/4 Note	1/31/85-Q	2y	15,388	8,298
1/20/83	1/27/83	8.007 Bill	1/26/84	364d	17,050	7,527
2/01/83	2/15/83	9-7/8 Note	2/15/86-L	3y	13,907	8,116
2/02/83	2/15/83	10-7/8 Note	2/15/93-A	10y	11,004	5,162
2/03/83	2/15/83	10-3/8 Bond	11/15/2007-12-Reopening	29y 9m	6,635	3,940
2/16/83	2/28/83	9-5/8 Note	2/28/85-R	2y	15,863	8,430
2/17/83	2/24/83	8.308 Bill	2/23/84	364d	18,293	7,768
2/23/83	3/01/83	9-7/8 Note	5/15/88-H	5y 2m	11,397	5,953
3/02/83	3/07/83	8.128 Bill	4/21/83-Reopening	45d	33,523	9,004
3/16/83	3/31/83	9-5/8 Note	3/31/85-S	2y	14,915	9,170
3/17/83	3/24/83	8.427 Bill	3/22/84	364d	17,255	7,774
3/22/83	3/31/83	10-1/4 Note	3/31/87-H	4y	12,816	6,522
3/23/83	4/04/83	10-1/2 Note	4/15/90-0	7y	12,032	5,054
3/24/83	4/04/83	10-3/4 Bond	5/15/2003	20y 1m	7,701	3,249
4/06/83	4/11/83	8.964 Bill	4/21/83-Reopening	10d	18,797	3,018
4/14/83	4/21/83	8.275 Bill	4/19/84	364d	19,691	7,764
4/20/83	5/02/83	9-1/2 Note	4/30/85-T	2y	19,917	8,572
5/03/83	5/16/83	9-3/8 Note	5/15/86-M	3y	17,661	7,330
5/04/83	5/16/83	10-1/8 Note	5/15/93-E	10y	11,556	5,100
5/05/83	5/16/83	10-3/8 Bond	11/15/2007-12-Reopening	29y 6m	7,847	3,927
5/12/83	5/19/83	8.05 Bill	5/17/84	364d	18,199	7,796
5/26/83	5/31/83	9-7/8 Note	5/31/85-U	2y	18,617	8,673
5/27/83	6/01/83	8.61 Bill	6/16/83-Reopening	15d	22,860	6,003
6/01/83	6/03/83	10-1/2 Note	8/15/88-J	5y 2m	12,984	5,767
6/02/83	6/06/83	8.51 Bill	8/18/83-Reopening	73d	8,761	2,502
6/02/83	6/06/83	8.65 Bill	11/17/83-Reopening	164d	8,373	2,507
6/09/83	6/16/83	8.80 Bill	6/14/84	364d	16,459	7,776
6/15/83	6/30/83	10 Note	6/30/85-V	2y	14,981	9,022
6/21/83	6/30/83	10-1/2 Note	6/30/87-J	4y	15,330	6,434
6/22/83	7/05/83	10-3/4 Note	7/15/90-E	7y	7,916	5,013
6/23/83	7/05/83	11-1/8 Note	8/15/2003	20y 1m	6,699	3,501
7/07/83	7/14/83	9.36 Bill	7/12/84	364d	p15,532	p7,815
7/20/83	8/01/83	10-5/8 Note	7/31/85-W	2y	p16,766	p8,738
8/02/83	8/15/83	11-3/8 Note	8/15/86-N	3y	p13,585	p8,750
8/03/83	8/15/83	11-7/8 Note	8/15/93-C	10y	p12,915	p6,586

Footnotes on following page.



PUBLIC DEBT OPERATIONS

Table PDO-3. — Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills—Continued  
[Dollar amounts in millions]

Date subscrip- tion books closed or tenders re- ceived	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount tendered	Amount issued 3/ 4/	Range of accepted bids for notes and bonds
8/04/83	8/15/83	12% Bond - 8/15/2008-13	30y	p\$9,533	p\$4,920	78/
8/09/83	8/11/83	9.77 Bill - 8/09/84		p14,020	p7,753	
8/24/83	8/31/83	10-5/8 Note - 8/31/85-X	2y	p18,173	p8,955	79/
8/31/83	9/06/83	11-3/4 Note - 11/15/88-K	5y 2m	p12,178	p6,008	80/
9/01/83	9/08/83	9.64 Bill - 9/06/84	364d	p19,231	p7,758	
9/14/83	9/30/83	10-7/8 Note - 9/30/85-Y	2y	p15,524	p8,752	81/
9/20/83	9/30/83	11-1/8 Note - 9/30/87-K	4y	p15,413	p6,498	82/
9/21/83	10/05/83	11-1/2 Note - 10/15/90-F	7y	p10,199	p5,035	83/
9/22/83	10/05/83	11-7/8 Bond - 11/15/2003	20y 1m	p11,566	p3,508	84/

- 1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those sold at auction. For details of bill offerings see table PDO-2.
- 2/ From date of additional issue in case of a reopening.
- 3/ In reopenings the amount issued is in addition to the amount of original offerings.
- 4/ As of the April 1982 issue of the Bulletin, includes securities issued to U.S. Government accounts and Federal Reserve banks; and to foreign and international monetary authorities, whether in exchange for maturing securities or for new cash.
- 5/ Yields accepted ranged from 16.03% (price 99.950) up to 16.17% (price 99.719) with the average at 16.12% (price 99.802).
- 6/ Yields accepted ranged from 15.89% (price 99.957) up to 15.93% (price 99.842) with the average at 15.91% (price 99.899).
- 7/ Yields accepted ranged from 15.72% (price 100.062) up to 15.82% (price 99.458) with the average at 15.78% (price 99.699).
- 8/ Yields accepted ranged from 15.33% (price 100.186) up to 15.44% (price 99.725) with the average at 15.40% (price 99.892).
- 9/ Yields accepted ranged from 15.53% (price 99.950) up to 15.59% (price 99.851) with the average at 15.56% (price 99.900).
- 10/ Yields accepted ranged from 14.36% (price 100.036) up to 14.46% (price 99.799) with the average at 14.43% (price 99.870).
- 11/ Yields accepted ranged from 14.33% (price 99.582) up to 14.36% (price 99.425) with the average at 14.33% (price 99.482).
- 12/ Yields accepted ranged from 13.98% (price 100.141) up to 14.24% (price 98.342) with the average at 14.05% (price 99.303).
- 13/ Yields accepted ranged from 12.05% (price 100.130) up to 12.27% (price 99.750) with the average at 12.22% (price 99.836).
- 14/ Yields accepted ranged from 12.79% (price 99.699) up to 12.85% (price 99.476) with the average at 12.83% (price 99.550).
- 15/ Yields accepted ranged from 12.97% (price 100.051) up to 13.15% (price 99.744) with the average at 13.06% (price 99.897).
- 16/ Yields accepted ranged from 14.09% (price 100.104) up to 14.22% (price 99.718) with the average at 14.16% (price 99.896).
- 17/ Yields accepted ranged from 14.20% (price 100.229) up to 14.27% (price 99.767) with the average at 14.25% (price 99.899).
- 18/ Yields accepted ranged from 14.65% (price 99.887) up to 14.84% (price 99.077) with the average at 14.74% (price 99.502).
- 19/ Yields accepted ranged from 14.95% (price 100.084) up to 15.11% (price 99.816) with the average at 15.08% (price 99.866).
- 20/ Yields accepted ranged from 14.57% (price 100.130) up to 14.67% (price 99.894) with the average at 14.63% (price 99.988).
- 21/ Yields accepted ranged from 14.60% (price 100.129) up to 14.72% (price 99.511) with the average at 14.68% (price 99.716).
- 22/ Prices accepted ranged from 96.68 (yield 14.47%) down to 95.75 (yield 14.61%) with the average at 96.08 (yield 14.56%).
- 23/ Yields accepted ranged from 15.12% (price 100.008) up to 15.26% (price 99.775) with the average at 15.21% (price 99.858).
- 24/ Yields accepted ranged from 13.96% (price 99.965) up to 14.05% (price 99.639) with the average at 14.01% (price 99.784).
- 25/ Yields accepted ranged from 14.08% (price 100.076) up to 14.16% (price 99.941) with the average at 14.14% (price 99.975).
- 26/ Yields accepted ranged from 14.02% (price 99.940) up to 14.08% (price 99.762) with the average at 14.05% (price 99.851).
- 27/ Yields accepted ranged from 14.38% (price 99.957) up to 14.45% (price 99.655) with the average at 14.42% (price 99.784).
- 28/ Yields accepted ranged from 13.95% (price 99.873) up to 14.02% (price 99.754) with the average at 13.98% (price 99.822).
- 29/ Yields accepted ranged from 14.16% (price 99.917) up to 14.19% (price 99.846) with the average at 14.17% (price 99.893).
- 30/ Yields accepted ranged from 13.73% (price 100.017) up to 13.80% (price 99.733) with the average at 13.77% (price 99.893).
- 31/ Yields accepted ranged from 13.75% (price 100.000) up to 13.78% (price 99.949) with the average at 13.77% (price 99.966).
- 32/ Yields accepted ranged from 13.67% (price 100.116) up to 13.73% (price 99.897) with the average at 13.71% (price 99.970).
- 33/ Yields accepted ranged from 14.36% (price 100.025) up to 14.49% (price 99.806) with the average at 14.43% (price 99.907).
- 34/ Yields accepted ranged from 14.93% (price 99.839) up to 14.97% (price 99.722) with the average at 14.96% (price 99.752).
- 35/ Yields accepted ranged from 14.55% (price 99.766) up to 14.68% (price 99.208) with the average at 14.62% (price 99.465).
- 36/ Yields accepted ranged from 13.04% (price 100.145) up to 13.17% (price 99.923) with the average at 13.09% (price 100.060). The coupon rate was established at 13-1/8% so that all prices would be above the original issue discount limit of 99.750.
- 37/ Yields accepted ranged from 13.00% (price 100.302) up to 13.22% (price 99.771) with the average at 13.17% (price 99.891).
- 38/ Prices accepted ranged from 100.47 (yield 13.64%) down to 100.03 (yield 13.72%) with the average at 100.18 (yield 13.69%).
- 39/ Yields accepted ranged from 11.38% (price 100.428) up to 11.72% (price 99.835) with the average at 11.67% (price 99.922).
- 40/ Yields accepted ranged from 12.64% (price 99.807) up to 12.69% (price 99.620) with the average at 12.68% (price 99.658).
- 41/ Yields accepted ranged from 12.00% (price 100.217) up to 12.25% (price 99.784) with the average at 12.20% (price 99.870).
- 42/ Yields accepted ranged from 12.28% (price 99.907) up to 12.31% (price 99.815) with the average at 12.30% (price 99.846).
- 43/ Yields accepted ranged from 11.82% (price 100.229) up to 12.00% (price 99.387) with the average at 11.94% (price 99.667).
- 44/ Yields accepted ranged from 11.65% (price 99.727) up to 11.79% (price 98.659) with the average at 11.68% (price 99.496).
- 45/ Yields accepted ranged from 9.72% (price 100.053) up to 9.85% (price 99.823) with the average at 9.79% (price 99.929).
- 46/ Yields accepted ranged from 9.70% (price 100.128) up to 9.90% (price 99.619) with the average at 9.86% (price 99.720).
- 47/ Yields accepted ranged from 10.46% (price 100.244) up to 10.53% (price 99.817) with the average at 10.50% (price 100.000).
- 48/ Yields accepted ranged from 10.44% (price 99.407) up to 10.48% (price 99.045) with the average at 10.46% (price 99.226).
- 49/ Yields accepted ranged from 9.85% (price 100.044) up to 9.93% (price 99.902) with the average at 9.91% (price 99.938).
- 50/ Yields accepted ranged from 10.18% (price 99.684) up to 10.23% (price 99.486) with the average at 10.21% (price 99.565).
- 51/ Yields accepted ranged from 9.42% (price 99.920) up to 9.50% (price 99.777) with the average at 9.46% (price 99.888).
- 52/ Yields accepted ranged from 10.00% (price 100.000) up to 10.12% (price 99.613) with the average at 10.10% (price 99.672).
- 53/ Yields accepted ranged from 10.56% (price 99.692) up to 10.61% (price 99.449) with the average at 10.58% (price 99.594).
- 54/ Yields accepted ranged from 10.70% (price 100.348) up to 10.77% (price 99.775) with the average at 10.75% (price 99.938).
- 55/ Yields accepted ranged from 9.18% (price 100.125) up to 9.28% (price 99.946) with the average at 9.25% (price 100.000).
- 56/ Yields accepted ranged from 9.90% (price 99.936) up to 10.02% (price 99.632) with the average at 9.98% (price 99.733).
- 57/ Yields accepted ranged from 10.92% (price 99.730) up to 10.96% (price 99.491) with the average at 10.94% (price 99.611).
- 58/ Yields accepted ranged from 10.98% (price 94.650) up to 11.05% (price 94.071) with the average at 11.01% (price 94.401).
- 59/ Yields accepted ranged from 9.65% (price 99.955) up to 9.73% (price 99.813) with the average at 9.71% (price 99.849).
- 60/ Yields accepted ranged from 9.94% (price 99.646) up to 10.00% (price 99.406) with the average at 9.96% (price 99.566).
- 61/ Yields accepted ranged from 9.60% (price 100.045) up to 9.70% (price 99.867) with the average at 9.66% (price 99.938).
- 62/ Yields accepted ranged from 10.25% (price 100.000) up to 10.33% (price 99.743) with the average at 10.30% (price 99.839).
- 63/ Yields accepted ranged from 10.55% (price 99.740) up to 10.59% (price 99.546) with the average at 10.58% (price 99.594).
- 64/ Yields accepted ranged from 10.78% (price 99.694) up to 10.84% (price 99.207) with the average at 10.81% (price 99.450).
- 65/ Yields accepted ranged from 9.60% (price 99.822) up to 9.63% (price 99.769) with the average at 9.61% (price 99.805).
- 66/ Yields accepted ranged from 9.45% (price 99.808) up to 9.49% (price 99.706) with the average at 9.48% (price 99.732).
- 67/ Yields accepted ranged from 10.14% (price 99.907) up to 10.18% (price 99.660) with the average at 10.16% (price 99.783).
- 68/ Yields accepted ranged from 10.26% (price 101.061) up to 10.32% (price 100.504) with the average at 10.29% (price 100.782).
- 69/ Yields accepted ranged from 9.89% (price 99.973) up to 9.93% (price 99.902) with the average at 9.92% (price 99.920).
- 70/ Yields accepted ranged from 10.48% (price 99.975) up to 10.50% (price 99.897) with the average at 10.50% (price 99.897).
- 71/ Yields accepted ranged from 10.00% (price 100.000) up to 10.12% (price 99.788) with the average at 10.09% (price 99.841).
- 72/ Yields accepted ranged from 10.61% (price 99.649) up to 10.62% (price 99.617) with the average at 10.62% (price 99.617).
- 73/ Yields accepted ranged from 10.76% (price 99.936) up to 10.84% (price 99.550) with the average at 10.80% (price 99.743).
- 74/ Yields accepted ranged from 11.18% (price 99.497) up to 11.24% (price 99.024) with the average at 11.22% (price 99.181).
- 75/ Yields accepted ranged from 10.57% (price 100.097) up to 10.66% (price 99.838) with the average at 10.62% (price 100.009).
- 76/ Yields accepted ranged from 11.38% (price 99.988) up to 11.46% (price 99.789) with the average at 11.43% (price 99.864).
- 77/ Yields accepted ranged from 11.94% (price 99.626) up to 11.96% (price 99.512) with the average at 11.96% (price 99.512).
- 78/ Yields accepted ranged from 12.05% (price 99.597) up to 12.10% (price 99.198) with the average at 12.08% (price 99.357).
- 79/ Yields accepted ranged from 10.69% (price 99.886) up to 10.75% (price 99.780) with the average at 10.73% (price 99.815).
- 80/ Yields accepted ranged from 11.77% (price 99.802) up to 11.82% (price 99.726) with the average at 11.79% (price 99.726).
- 81/ Yields accepted ranged from 10.87% (price 100.009) up to 10.94% (price 99.886) with the average at 10.91% (price 99.939).
- 82/ Yields accepted ranged from 11.14% (price 99.953) up to 11.17% (price 99.858) with the average at 11.16% (price 99.889).
- 83/ Yields accepted ranged from 11.58% (price 99.605) up to 11.64% (price 99.323) with the average at 11.61% (price 99.464).
- 84/ Yields accepted ranged from 11.89% (price 99.813) up to 11.90% (price 99.737) with the average at 11.90% (price 99.737).

Note.—All securities were sold at auction through competitive and noncompetitive bidding.

## PUBLIC DEBT OPERATIONS

Table PDO-4. — Allotments by Investor Classes on Subscriptions for Public Marketable Securities

## Part A — Other than Bills 1/

[In millions of dollars. Source: Subscription and allotment reports]

Issues						Allotments by investor classes													
Date of financing	Description of securities		Amount issued		U.S. Gov. accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/		Dealers and brokers	All other 7/				
			For cash	In exchange for other securities								Pension and retirement funds	Other funds						
9/08/81	16-1/8%	Note	- 11/15/86-F	3,469	-	-	915	177	4	15	121	3	3	6	1,872	353			
9/30/81	16%	Note	- 9/30/83-V	4,868	400	400	2,046	447	7	25	132	21	4	12	1,273	901			
	15-7/8%	Note	- 9/30/85-J	3,762	199	199	927	252	8	10	115	35	4	4	1,213	9/1,194			
10/07/81	15-3/4%	Bond	- 11/15/01	1,753	-	-	554	98	13	*	127	16	*	-	943	9/2			
10/14/81	15-3/8%	Note	- 10/15/88-F	3,474	-	-	1,351	207	7	11	109	27	34	22	1,234	472			
11/02/81	15-1/2%	Note	- 10/31/83-W	4,864	606	606	1,181	495	6	32	61	44	5	23	1,770	1,247			
11/16/81	14-3/8%	Note	- 11/15/84-M	5,163	1,050	1,050	1,959	434	15	18	193	17	12	18	1,539	9/958			
	14-1/4%	Note	- 11/15/91-C	2,486	400	400	800	222	9	4	249	48	7	9	907	9/231			
	14%	Bond	- 11/15/06-11	2,002	322	322	874	88	10	7	41	25	1	15	928	9/13			
11/30/81	12-1/8%	Note	- 11/30/83-X	4,824	669	669	1,789	436	16	29	247	7	*	2	1,280	9/1,018			
12/02/81	12-3/4%	Note	- 2/15/87-D	3,437	-	-	805	227	9	11	58	12	2	12	1,971	9/330			
12/31/81	13%	Note	- 12/31/83-Y	4,827	600	600	1,746	202	8	25	86	22	2	5	2,120	9/611			
	14-1/8%	Note	- 12/31/85-K	3,276	154	154	836	109	3	8	121	38	2	5	1,311	843			
1/06/82	14-1/4%	Bond	- 2/15/02	1,759	-	-	236	57	3	4	237	17	335	11	836	9/23			
1/13/82	14-5/8%	Note	- 1/15/89-C	3,508	-	-	874	146	41	8	179	44	11	21	1,919	265			
2/01/82	15%	Note	- 1/31/84-N	5,718	490	490	1,751	459	9	50	98	22	12	11	2,392	9/914			
2/16/82	14-5/8%	Note	- 2/15/85-L	5,613	275	275	2,220	378	10	29	192	52	4	9	1,741	978			
	14-5/8%	Note	- 2/15/92-A	2,713	100	100	936	245	11	1	121	3	5	33	1,150	208			
	8/14%	Bond	- 11/15/06-11	2,502	75	75	759	213	13	-	110	*	-	-	1,370	9/37			
3/01/82	15-1/8%	Note	- 2/29/84-P	5,359	591	591	2,390	496	7	22	22	46	3	1	1,870	9/502			
3/03/82	14%	Note	- 5/15/87-E	3,519	-	-	1,474	176	4	6	95	9	*	1	1,356	398			
3/31/82	14-1/8%	Note	- 3/31/84-Q	5,619	600	600	1,950	565	7	15	136	84	1	6	2,073	9/782			
	14%	Note	- 3/31/86-G	3,927	288	288	1,107	276	40	9	288	12	4	1	1,635	555			
4/07/82	14-3/8%	Note	- 5/15/89-D	3,348	-	-	1,101	181	26	18	216	11	41	15	1,649	9/90			
4/30/82	13-7/8%	Note	- 4/30/84-R	5,352	525	525	2,314	485	10	25	112	14	1	3	1,841	9/547			
5/17/82	14-1/8%	Note	- 5/15/85-M	5,352	1,600	1,600	1,748	516	14	19	199	79	9	9	1,877	9/882			
	13-3/4%	Note	- 5/15/92-E	4,014	941	941	1,705	325	16	17	254	82	2	84	1,481	9/48			
6/01/82	13-3/4%	Note	- 5/31/84-S	5,607	411	411	2,881	426	3	20	91	49	3	1	1,528	9/605			
6/02/82	13-3/4%	Note	- 8/15/87-F	4,078	-	-	1,531	198	7	4	232	13	*	71	1,539	9/483			
6/30/82	14-3/8%	Note	- 6/30/84-T	5,594	638	638	1,974	519	25	17	135	20	*	45	1,852	9/1,007			
7/06/82	14-7/8%	Note	- 6/30/86-H	4,557	201	201	1,749	413	15	47	284	29	9	6	1,155	9/850			
7/08/82	14-1/2%	Note	- 7/15/89-E	4,723	-	-	1,498	265	15	9	522	36	16	56	1,563	9/743			
8/02/82	13-1/8%	Note	- 7/31/84-U	6,070	1,107	1,107	2,946	398	14	16	559	19	7	21	1,462	9/628			
8/16/82	13-1/8%	Note	- 8/15/85-N	6,087	1,400	1,400	2,733	336	45	13	410	45	7	26	1,869	9/603			
	8/13-3/4%	Note	- 5/15/92-H	5,006	837	837	1,381	173	33	8	364	69	1	33	2,913	9/31			
8/31/82	11-5/8%	Note	- 8/31/84-V	6,922	570	570	2,973	441	15	47	590	28	*	107	1,932	9/789			
9/07/82	12-5/8%	Note	- 11/15/87-G	5,384	-	-	2,122	328	24	14	612	46	1	55	1,409	9/773			
9/29/82	11-5/8%	Bond	- 11/15/02	2,753	-	-	608	186	32	1	501	33	3	22	1,342	9/25			
	11-7/8%	Note	- 10/15/89-F	4,237	-	-	1,392	292	10	17	491	49	8	20	1,721	9/237			
9/30/82	8/12-1/8%	Note	- 9/30/84-F	7,092	550	550	2,762	420	20	72	312	42	*	18	2,806	9/640			
	12-1/4%	Note	- 9/30/86-J	5,713	100	100	1,906	585	15	16	469	62	2	12	1,894	9/732			
11/01/82	9-3/4%	Note	- 10/31/84-Y	7,412	478	478	2,299	366	10	31	528	24	2	13	2,775	9/1,364			
11/15/82	9-3/4%	Note	- 11/15/85-P	6,386	600	600	3,106	317	18	18	344	23	2	39	1,819	9/700			
	10-1/2%	Note	- 11/15/92-C	4,081	250	250	1,334	211	15	1	783	37	36	17	1,429	9/218			
	10-3/8%	Bond	- 11/15/07-12	3,005	159	159	752	275	35	1	1,100	6	44	19	754	9/19			
11/30/82	9-7/8%	Note	- 11/30/84-Y	7,134	437	437	3,220	465	24	36	347	22	*	11	2,166	9/843			
12/02/82	10-1/8%	Note	- 2/15/88-G	5,040	-	-	2,101	198	10	4	558	23	1	55	1,370	9/720			
12/31/82	9-3/4%	Note	- 12/31/84-Z	7,409	600	600	3,046	572	8	33	584	30	4	163	2,345	9/624			
	10%	Note	- 12/31/86-K	5,565	343	343	1,609	331	7	79	294	69	1	*	2,044	9/1,131			
1/04/83	10-1/2%	Note	- 1/15/90-C	4,842	-	-	1,065	129	12	8	391	17	1	5	2,865	9/349			
	10-3/4%	Bond	- 2/15/03	3,007	-	-	924	127	45	-	592	40	*	162	1,075	9/42			
1/31/83	9-1/4%	Note	- 1/31/85-O	7,754	544	544	2,916	363	29	111	438	22	1	16	3,087	9/771			
2/15/83	9-7/8%	Note	- 2/15/86-L	7,016	1,100	1,100	2,505	435	16	43	422	32	3	69	2,793	9/698			
	10-7/8%	Note	- 2/15/93-A	4,512	650	650	1,267	579	46	*	349	26	72	*	2,074	9/99			
	8/10-3/8%	Bond	- 11/15/07-12	3,940	-	-	676	139	11	5	369	18	-	22	1,800	9/520			
2/28/83	9-5/8%	Note	- 2/28/85-R	7,935	499	499	2,825	707	107	21	493	20	7	8	3,136	9/611			
3/01/83	9-7/8%	Note	- 5/15/88-H	5,955	-	-	1,980	520	8	6	454	25	1	118	1,870	9/973			
3/31/83	9-5/8%	Note	- 3/31/85-S	8,571	600	600	3,389	465	37	72	363	41	1	21	2,927	9/1,255			
	10-1/4%	Note	- 3/31/87-H	6,222	300	300	1,951	342	12	73	537	21	*	15	2,399	9/872			
4/04/83	10-1/2%	Note	- 4/15/90-N	5,054	-	-	1,324	614	45	7	327	61	10	43	2,308	9/315			
	10-3/4%	Bond	- 5/15/03	3,249	-	-	977	155	8	7	268	53	389	11	1,339	9/42			
5/02/83	9-1/2%	Note	- 4/30/85-T	8,230	342	342	2,167	593	9	29	361	41	4	62	3,926	9/1,038			
5/16/83	9-3/8%	Note	- 5/15/86-M	6,830	500	500	2,144	391	16	94	673	30	3	99	2,095	9/1,285			
	10-1/8%	Note	- 5/15/93-B	4,800	300	300	1,523	251	7	9	426	75	12	170	2,180	9/147			
	8/10-3/8%	Bond	- 11/15/07-12	3,753	175	175	986	505	3	4	235	18	-	14	1,871	9/117			
5/31/83	9-7/8%	Note	- 5/31/85-U	8,156	525	525	2,981	p715	p88	p51	p212	p27	p15	p40	p3,451	9/9576			
6/03/83	10-1/2%	Note	- 8/15/88-J	5,783	-	-	p2,032	p545	p6	p24	p407	p15	p1	p1	p2,554	9/9198			
6/30/83	10%	Note	- 6/30/85-V	8,422	600	600	p3,102	p660	p17	p54	p515	p18	p5	p99	p3,041	9/9911			
	10-1/2%	Note	- 6/30/87-J	6,119	316	316	p1,459	p697	p10	p9	p171	p25	p*	p2	p3,198	9/9548			
7/05/83	10-3/4%	Note	- 7/15/90-E	5,013	-	-	p1,298	p643	p78	p9	p229	p164	-	p9	p2,450	9/9133			
	11-1/8%	Bond	- 8/15/03	3,503	-	-	p1,009	p388	p28	p*	p216	p55	-	p32	p1,722	9/951			
8/01/83	10-5/8%	Note	- 7/31/85-W	8,461	387	387	p3,069	p789	p47	p44	p303	p75	p*	p3	p3,425	9/9706			
8/15/83</																			

## PUBLIC DEBT OPERATIONS

Table PDO-4. — Allotments by Investor Classes on Subscriptions for Public Marketable Securities—Continued  
Part B — Bills Other than Regular Weekly Series

[Dollar amounts in millions. Source: Subscription and allotment reports]

Date of financing	Date of maturity	Average rate (percent)	Total amount issued 52-week series	Allotments by investor classes				
				U.S. Gov't accounts and Federal Reserve banks <u>1/</u>	Commer- cial banks	Corpo- rations <u>2/</u>	Dealers and brokers	All other <u>3/</u>
9/10/81	9/09/82	15.056	\$4,768	\$1,100	\$1,121	\$26	\$2,233	\$288
10/08/81	10/07/82	14.580	5,251	1,000	1,585	10	1,652	1,004
11/05/81	11/04/82	13.159	5,016	885	1,511	41	1,802	777
12/03/81	12/02/82	10.506	5,194	1,150	1,017	2	2,364	661
12/31/81	12/30/82	12.501	5,260	1,200	1,297	234	2,040	489
1/28/82	1/27/83	13.143	5,294	800	1,393	18	2,193	890
2/25/82	2/24/83	13.179	5,271	1,100	1,146	18	2,256	751
3/25/82	3/24/83	12.509	5,277	1,000	997	73	2,427	780
4/22/82	4/21/83	12.730	5,269	900	1,017	44	2,586	722
5/20/82	5/19/83	12.193	5,581	1,100	1,086	9	2,589	797
6/17/82	6/16/83	12.173	5,777	1,200	1,147	57	2,738	635
7/15/82	7/14/83	12.318	6,034	1,200	2,380	9	2,029	416
8/12/82	8/11/83	11.195	6,262	1,100	1,576	110	2,559	917
9/09/82	9/08/83	10.286	7,127	1,300	1,670	86	3,600	471
10/07/82	10/06/83	9.521	7,012	1,200	2,386	59	2,606	761
11/04/82	11/03/83	8.567	7,017	1,000	2,094	15	3,559	349
12/02/82	12/01/83	8.372	7,008	1,300	1,667	169	3,135	737
12/30/82	12/29/83	8.095	7,109	1,000	r1,964	4	3,039	r1,102
1/27/83	1/26/84	8.007	7,527	900	1,565	41	3,952	1,069
2/24/83	2/23/84	8.308	7,768	1,200	1,749	79	4,106	634
3/24/83	3/22/84	8.427	7,774	1,500	1,632	72	3,694	876
4/21/83	4/19/84	8.275	7,764	1,100	2,002	30	4,241	391
5/19/83	5/17/84	8.05	7,795	1,800	2,167	67	3,188	573
6/16/83	6/14/84	8.80	7,776	1,800	r1,417	r43	3,457	r1,059
7/14/83	7/12/84	9.36	7,846	1,450	1,677	32	4,157	530
8/11/83	8/09/84	9.77	7,777	175	2,129	145	3,707	1,621
9/03/83	9/06/84	9.64	7,773	1,500	2,100	127	2,952	1,094

1/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

2/ Exclusive of banks and insurance companies.

3/ Included with all other investors are certain Government

deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

Note.--For detail of offerings see table PDO-3.



## U.S. SAVINGS BONDS AND NOTES

Series EE bonds, on sale since Jan. 1, 1980, are the only savings bonds currently sold. Series HH bonds are issued in exchange for series E and EE savings bonds and savings notes. Series A-D were sold from Mar. 1, 1935, through Apr. 30, 1941. Series E was on sale from May 1, 1941, through Dec. 31, 1979 (through June 1980 to payroll savers only). Series F and G were sold from May 1, 1941, through Apr. 30, 1952. Series H was sold from June 1, 1952, through Dec. 31, 1979. Series HH bonds were sold for cash from Jan. 1, 1980, through Oct. 31, 1982. Series J and K were sold from May 1, 1952, through Apr. 30, 1957.

U.S. savings notes were on sale May 1, 1967, through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of series E savings bonds. The principal terms and conditions for purchase and redemptions and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SBN-1. — Sales and Redemptions by Series, Cumulative through Sept. 30, 1983

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States; Market Analysis Section, United States Savings Bonds Division]

Series	Sales <u>1/</u>	Accrued discount	Sales plus accrued discount	Redemptions <u>1/</u>	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Savings bonds:						
Series A-D <u>2/</u> .....	3,949	1,054	5,003	5,002	-	2
Series E, EE, H, and HH.....	226,927	78,282	305,209	234,916	70,024	269
Series F and G.....	28,396	1,125	29,521	29,516	-	5
Series J and K.....	3,556	198	3,754	3,753	-	1
Savings notes.....	862	369	1,231	966	265	-
Total.....	263,690	81,028	344,718	274,153	70,289	276

1/ Sales and redemption figures include exchange of minor amounts of (1) matured series E bonds for series G and K bonds from May 1951 through April 1957; (2) series F and J bonds for series H bonds beginning January 1960; and (3) U.S. savings notes for series H

bonds beginning January 1972; however, they exclude exchanges of series E bonds for series H and HH bonds.

2/ Details by series on a cumulative basis and by period of series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

Table SBN-2. — Sales and Redemptions by Period, All Series of Savings Bonds and Notes Combined

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States; Market Analysis Section, United States Savings Bonds Division]

United States, Market Analysis Section, United States Savings Bonds Division									
Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding		
				Total	Sales price <u>1/</u>	Accrued discount <u>1/</u>	Interest-bearing debt	Matured non-interest-bearing debt	
Fiscal years:									
1935-81.....	256,583	71,067	327,649	259,348	217,435	41,912	68,280	20	
1982.....	3,112	4,922	8,034	8,745	5,445	3,299	67,534	55	
1983.....	4,000	5,034	9,034	6,056	3,780	2,276	70,289	276	
Calendar years:									
1935-80.....	254,038	67,862	321,899	249,370	211,079	38,292	72,518	11	
1981.....	3,335	4,384	7,719	12,056	7,654	4,402	68,106	85	
1982.....	3,259	4,941	8,200	8,045	5,015	3,030	67,980	366	
Months:									
1982-Sept.....	257	397	655	531	255	276	67,534	55	
Oct.....	292	414	706	467	277	190	67,774	55	
Nov.....	327	395	722	436	297	139	68,062	54	
Dec.....	317	389	706	476	293	183	67,980	366	
1983-Jan.....	334	483	817	730	601	129	68,076	355	
Feb.....	332	407	738	537	253	284	68,302	331	
Mar.....	346	399	745	556	384	172	68,502	319	
Apr.....	350	428	778	499	223	276	68,793	r308	
May.....	418	447	866	488	322	166	69,183	r296	
June.....	r327	r386	713	495	281	214	69,404	293	
July.....	328	459	787	466	303	163	69,730	287	
Aug.....	313	411	724	448	287	161	70,012	282	
Sept.....	315	415	730	458	259	198	70,289	276	

1/ Because there is a normal lag in classifying redemptions, the distributions of redemption between sales price and accrued discount have been estimated.

## U.S. SAVINGS BONDS AND NOTES

Table SBN-3. — Sales and Redemptions by Period, Series E, EE, H, and HH

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States; Market Analysis Section, United States Savings Bonds Division]

United States, Market Analysis Section, United States Savings Bonds Division									
Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions		Exchange of E bonds for H and HH bonds	Amount outstanding		
				Total	Sales price		Accrued discount	Interest-bearing debt	Matured non-interest-bearing debt
Series E and EE									
Fiscal years:									
1941-81.....	207,160	68,690	275,850	208,560	169,022	39,539	6,365	60,923	-
1982.....	3,062	4,922	7,984	8,095	4,796	3,299	718	60,048	46
1983.....	3,952	5,033	8,986	5,622	3,347	2,276	730	62,460	269
Calendar years:									
1941-80.....	204,680	65,484	270,164	199,378	163,460	35,918	5,767	64,719	-
1981.....	3,256	4,384	7,640	11,100	6,698	4,402	750	60,674	75
1982.....	3,182	4,941	8,123	7,465	4,435	3,030	718	60,392	357
Months:									
1982-Sept.....	255	397	652	489	213	276	62	60,048	46
Oct.....	270	414	684	434	244	190	48	60,250	46
Nov.....	312	395	707	407	268	139	50	60,502	44
Dec.....	314	389	703	446	263	183	54	60,392	357
1983-Jan.....	321	483	804	691	562	129	60	60,454	348
Feb.....	309	407	715	503	219	284	49	60,643	324
Mar.....	364	399	763	514	342	172	89	60,814	312
Apr.....	389	428	817	463	187	276	96	61,083	300
May.....	392	447	839	451	285	166	38	61,445	288
June.....	344	381	725	460	246	214	74	61,639	285
July.....	314	459	774	430	267	163	45	61,945	279
Aug.....	323	411	734	407	246	161	75	62,203	274
Sept.....	306	415	721	415	217	198	53	62,460	269
Series H and HH									
Fiscal years:									
1952-81.....	13,524	-	13,524	12,522	12,522	-	6,365	7,367	-
1982.....	50	-	50	649	649	-	718	7,485	-
1983.....	48	-	48	434	434	-	730	7,829	-
Calendar years:									
1952-80.....	13,457	-	13,457	11,726	11,726	-	5,767	7,498	-
1981.....	79	-	79	956	956	-	750	7,371	-
1982.....	77	-	77	578	578	-	718	7,588	-
Months:									
1982-Sept.....	3	-	3	42	42	-	62	7,485	-
Oct.....	23	-	23	32	32	-	48	7,524	-
Nov.....	14	-	14	29	29	-	50	7,560	-
Dec.....	3	-	3	29	29	-	54	7,588	-
1983-Jan.....	13	-	13	39	39	-	60	7,621	-
Feb.....	23	-	23	34	34	-	49	7,659	-
Mar.....	-17	-	-17	42	42	-	89	7,688	-
Apr.....	-39	-	-39	36	36	-	96	7,710	-
May.....	27	-	27	37	37	-	38	7,737	-
June.....	-12	-	-12	35	35	-	74	7,764	-
July.....	14	-	14	37	37	-	45	7,786	-
Aug.....	-10	-	-10	41	41	-	75	7,809	-
Sept.....	9	-	9	42	42	-	53	7,829	-

Note.—Series E and EE include U.S. savings notes (Freedom Shares) on sale from May 1, 1967, through June 1970 to E bond buyers.

## OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. — Distribution of Federal Securities by Class of Investors and Type of Issues  
[In millions of dollars]

Interest-bearing public debt securities							
End of fiscal year or month	Total Federal securities outstanding	Total outstanding	Held by U.S. Government accounts			Public issues held by Federal Reserve banks	
			Total	Marketable	Nonmarketable		
1979.....	833,751	819,007	187,683	11,379	1/176,304	115,458	
1980.....	914,317	906,402	197,743	10,078	187,665	120,711	
1981.....	1,003,942	996,495	208,076	9,016	199,060	124,330	
1982.....	1,146,987	1,140,883	216,404	7,944	208,460	134,393	
1983.....	1,381,886	1,375,751	239,023	5,887	233,136	155,423	
1982-Sept.....	1,146,987	1,140,883	216,404	7,944	208,460	134,393	
Oct.....	1,147,713	1,136,826	210,956	7,061	203,925	132,080	
Nov.....	1,166,569	1,160,489	203,920	5,985	197,935	137,676	
Dec.....	1,201,898	1,195,496	209,355	5,976	203,379	139,312	
1983-Jan.....	1,205,899	1,199,599	206,958	5,962	200,996	132,368	
Feb.....	1,220,132	1,213,742	203,274	5,934	197,340	135,561	
Mar.....	1,249,312	1,242,993	201,155	5,890	195,265	136,651	
Apr.....	1,252,706	1,242,067	201,868	5,977	195,891	140,174	
May.....	1,296,125	1,289,897	226,794	5,971	220,823	141,180	
June.....	1,324,318	1,318,111	229,291	5,904	223,387	141,673	
July.....	1,331,595	1,320,671	224,694	5,728	218,966	144,255	
Aug.....	1,353,072	1,346,915	225,649	5,901	219,748	146,489	
Sept.....	1,381,886	1,375,751	239,023	5,887	233,136	155,423	

End of fiscal year or month	Interest-bearing public debt securities--Con.			Matured public debt and debt bearing no interest	Agency securities		
	Held by private investors				Total outstanding	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1979.....	515,866	379,856	136,010	7,512	7,232	1,614	5,619
1980.....	587,948	463,717	124,231	1,299	6,616	1,605	5,011
1981.....	664,089	549,863	114,226	1,360	6,086	1,586	4,500
1982.....	790,086	682,085	108,001	1,151	4,952	1,340	3,612
1983.....	981,305	862,690	118,615	1,459	4,675	1,196	3,479
1982-Sept.....	790,086	682,085	108,001	1,151	4,952	1,340	3,612
Oct.....	793,760	685,521	108,239	5,999	4,887	1,257	3,630
Nov.....	818,893	708,802	110,091	1,218	4,861	1,256	3,605
Dec.....	846,829	736,188	110,641	1,576	4,824	1,255	3,569
1983-Jan.....	860,273	750,329	109,944	1,441	4,859	1,235	3,624
Feb.....	874,907	766,157	108,750	1,554	4,836	1,232	3,604
Mar.....	905,187	795,210	109,977	1,498	4,819	1,229	3,590
Apr.....	900,024	789,327	110,698	5,850	4,786	1,228	3,558
May.....	921,924	810,196	111,727	1,465	4,763	1,224	3,539
June.....	947,148	831,352	115,795	1,470	4,737	1,202	3,535
July.....	951,722	835,726	115,996	6,210	4,715	1,199	3,516
Aug.....	974,777	857,981	116,796	1,459	4,698	1,199	3,499
Sept.....	981,305	862,690	118,615	1,459	4,675	1,196	3,479

1/ Includes other nonmarketables of \$2,056.

Table OFS-2. — Estimated Ownership of Public Debt Securities by Private Investors

[Par values 1/ in billions of dollars. Source: Office of Government Finance and Market Analysis in the Office of the Secretary]

Finance and Market Analysis in the Office of the Secretary													
Nonbank investors													
Individuals 3/								Insurance companies	Money market funds	Corporations 5/	State and local governments 6/	Foreign and international 7/	Other investors 8/
End of month	Total privately held	Commercial banks 2/	Total	Total	Savings bonds 4/	Other securities							
1976-June.....	376.4	91.4	285.0	96.1	69.6	26.5	14.4	0.8	23.3	33.3	69.8	47.2	
Oct.....	409.5	103.5	306.0	101.6	72.0	29.6	16.2	1.1	23.5	39.2	78.1	46.3	
1977-June.....	421.0	102.7	318.3	104.9	74.4	30.5	18.1	.8	22.1	45.8	87.9	38.7	
Oct.....	461.3	98.9	362.4	107.8	76.7	31.1	19.9	.9	18.2	50.9	109.6	55.1	
1978-June.....	477.8	97.8	380.0	109.0	79.1	29.9	19.7	1.3	17.3	58.1	119.5	55.1	
Oct.....	508.6	95.0	413.6	114.0	80.7	33.3	20.0	1.5	17.3	62.8	137.8	60.2	
1979-June.....	516.6	86.1	430.5	115.5	80.6	34.9	20.9	3.8	18.6	68.9	119.7	83.1	
Oct.....	540.5	88.1	452.4	118.0	79.9	38.1	21.4	5.6	17.0	71.8	123.7	94.9	
1980-June.....	558.2	97.4	460.8	116.5	73.4	43.1	22.3	5.3	14.0	75.9	122.8	104.0	
Oct.....	616.4	112.1	504.3	117.1	72.5	44.6	24.0	3.5	19.3	84.4	134.3	121.7	
1981-Mar.....	654.6	117.0	537.6	105.2	70.4	34.8	25.6	14.5	17.0	88.5	142.9	143.9	
June.....	651.2	119.7	531.5	107.4	69.2	38.2	26.4	9.0	19.9	93.3	141.4	134.1	
Sept.....	665.4	112.7	552.7	109.7	68.3	41.4	27.6	11.4	18.0	p95.7	135.5	p154.8	
Oct.....	694.5	111.4	583.1	110.8	68.1	42.7	29.0	21.5	17.9	p99.5	141.4	p163.0	
1982-Mar.....	733.3	116.1	617.2	112.5	67.5	45.0	32.1	25.7	16.9	p102.9	140.8	p186.3	
June.....	740.9	116.1	624.8	114.1	67.4	46.7	32.5	22.4	17.6	p107.3	141.9	p189.0	
Sept.....	r791.2	117.8	r673.4	115.6	67.6	48.0	34.8	38.6	21.6	p112.1	141.6	p209.1	
Oct.....	848.4	131.4	717.0	116.5	68.3	48.2	39.1	42.6	24.5	p113.4	149.4	p231.5	
1983-Mar.....	906.6	153.2	753.4	116.7	r68.8	r47.9	p42.4	44.8	27.2	n.a.	156.1	n.a.	
June.....	948.6	171.6	777.0	r121.3	69.7	51.6	p44.8	28.3	32.8	n.a.	160.0	n.a.	
Sept.....	982.7	176.3	806.4	p128.5	p70.6	p57.9	n.a.	24.0	p35.5	n.a.	p160.8	n.a.	

1/ U.S. savings bonds, series A-F and J, are included at current redemption value.

2/ Includes domestically chartered banks, U.S. branches and agencies of foreign banks, New York investment companies majority owned by foreign banks, and Edge Act corporations owned by domestically chartered and foreign banks.

3/ Includes partnerships and personal trust accounts.

4/ Includes U.S. savings notes. Sales began May 1, 1967, and were discontinued June 30, 1970.

5/ Exclusive of banks and insurance companies.

6/ Includes State and local pension funds.

7/ Consists of the investment of foreign balances and international accounts in the United States.

8/ Includes savings and loan associations, credit unions, nonprofit institutions, mutual savings banks, corporate pension trust funds, dealers and brokers, certain Government deposit accounts, and Government-sponsored agencies.

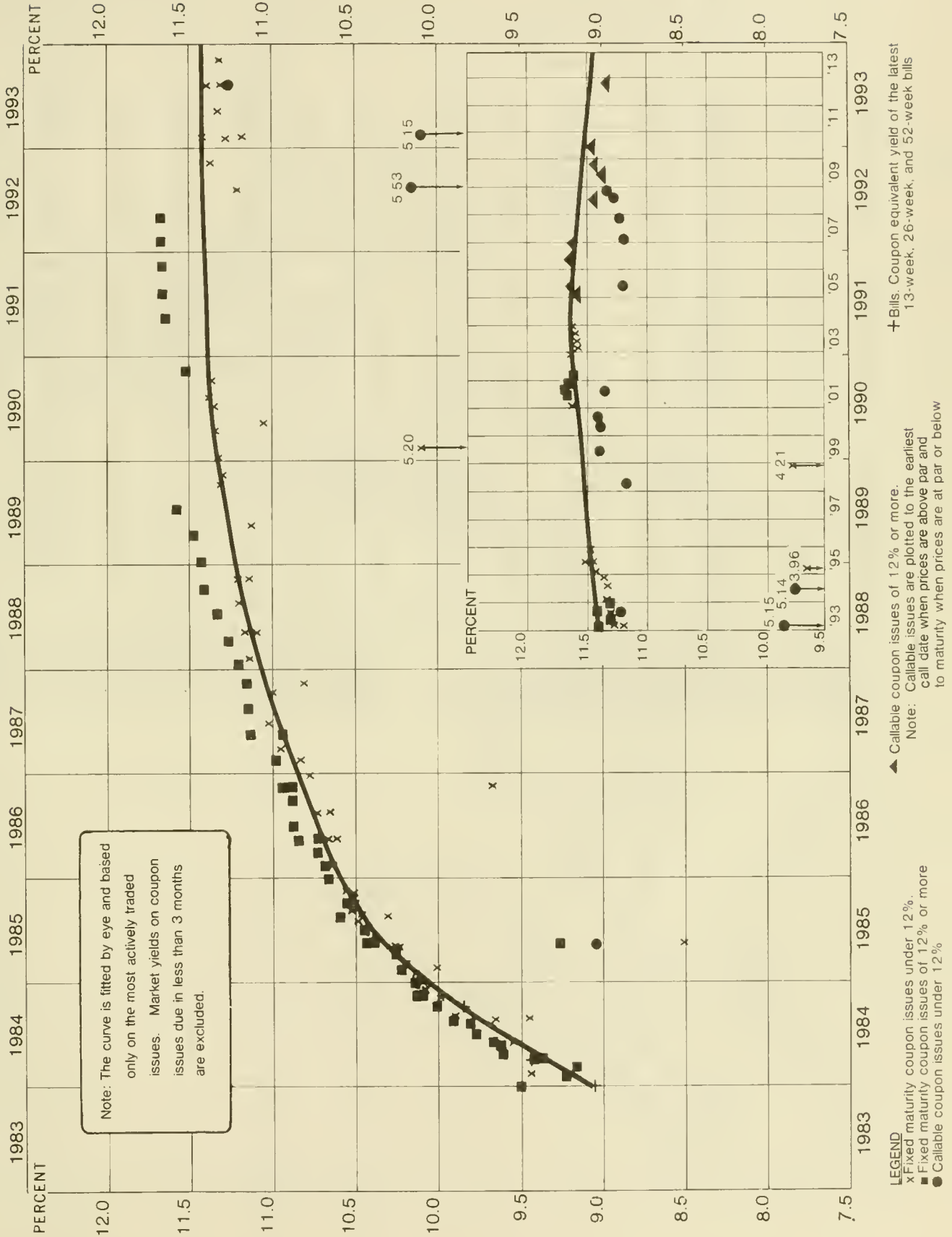
MARKET BID YIELDS ON TREASURY SECURITIES

Table MBY-1. — Treasury Market Bid Yields at Constant Maturities, Bills, Notes, and Bonds\*

Date	3-mo.	6-mo.	1-yr.	2-yr.	3-yr.	5-yr.	7-yr.	10-yr.	20-yr.	30-yr.
<u>Monthly average</u>										
1982-Oct.....	7.97%	8.77%	9.32%	10.19%	10.62%	10.80%	10.88%	10.91%	10.97%	11.17%
Nov.....	8.34	8.82	9.16	9.80	9.98	10.38	10.53	10.55	10.57	10.54
Dec.....	8.21	8.62	8.91	9.66	9.88	10.22	10.49	10.54	10.62	10.54
1983-Jan.....	8.12	8.37	8.62	9.33	9.64	10.03	10.36	10.46	10.78	10.63
Feb.....	8.40	8.70	8.92	9.64	9.91	10.26	10.56	10.72	11.03	10.88
Mar.....	8.67	8.88	9.04	9.66	9.84	10.08	10.31	10.51	10.80	10.63
Apr.....	8.52	8.80	8.98	9.57	9.76	10.02	10.29	10.40	10.63	10.48
May.....	8.50	8.71	8.90	9.49	9.66	10.03	10.30	10.38	10.67	10.53
June.....	9.14	9.46	9.66	10.18	10.32	10.63	10.83	10.85	11.12	10.93
July.....	9.44	9.87	10.20	10.69	10.90	11.21	11.35	11.38	11.59	11.40
Aug.....	9.72	10.15	10.53	11.07	11.30	11.63	11.77	11.85	11.97	11.82
Sept.....	9.35	9.74	10.16	10.79	11.08	11.43	11.61	11.65	11.83	11.63
<u>End of month</u>										
1982-Oct.....	8.17	8.85	9.21	9.85	10.35	10.58	10.68	10.71	10.79	11.01
Nov.....	8.57	9.08	9.38	9.96	10.08	10.37	10.67	10.79	10.79	10.70
Dec.....	8.19	8.45	8.68	9.48	9.74	10.09	10.32	10.36	10.62	10.43
1983-Jan.....	8.37	8.69	8.91	9.58	9.93	10.31	10.69	10.80	11.14	10.99
Feb.....	8.20	8.40	8.61	9.31	9.55	9.83	10.01	10.27	10.62	10.51
Mar.....	8.97	9.22	9.34	9.87	10.04	10.27	10.52	10.62	10.84	10.69
Apr.....	8.36	8.57	8.75	9.35	9.58	9.88	10.15	10.27	10.52	10.38
May.....	8.96	9.26	9.48	10.02	10.21	10.55	10.77	10.81	11.12	10.97
June.....	9.14	9.45	9.70	10.23	10.41	10.76	10.92	10.96	11.20	11.01
July.....	9.59	10.08	10.48	11.03	11.22	11.59	11.74	11.76	12.01	11.80
Aug.....	9.64	10.18	10.59	11.18	11.45	11.79	11.94	11.98	12.15	11.96
Sept.....	9.05	9.44	9.89	10.53	10.79	11.20	11.39	11.40	11.64	11.44

\* Rates are from the Treasury yield curve.

Based on closing bid quotations





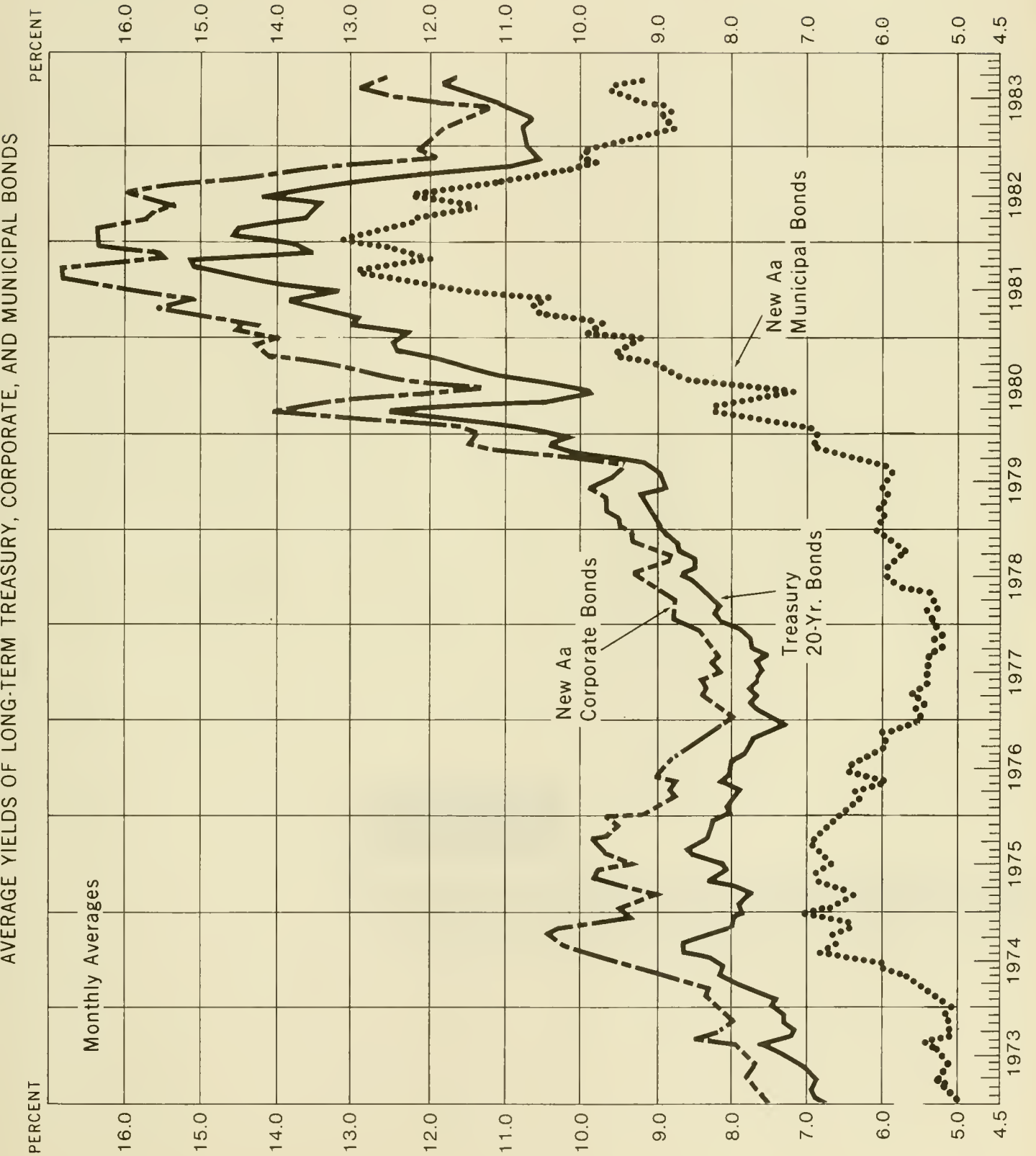
AVERAGE YIELDS OF LONG-TERM BONDS

Table AY-1. — Average Yields of Long-Term Treasury, Corporate, and Municipal Bonds

Period	Treasury 20-yr. bonds <u>1/</u>	New Aa corporate bonds <u>2/</u>	New Aa municipal bonds <u>3/</u>	Treasury 20-yr. bonds <u>1/</u>	New Aa corporate bonds <u>2/</u>	New Aa municipal bonds <u>3/</u>	Treasury 20-yr. bonds <u>1/</u>	New Aa corporate bonds <u>2/</u>	New Aa municipal bonds <u>3/</u>	Treasury 20-yr. bonds <u>1/</u>	New Aa corporate bonds <u>2/</u>	New Aa municipal bonds <u>3/</u>
MONTHLY SERIES--AVERAGES OF DAILY OR WEEKLY SERIES												
	<u>1972</u>			<u>1975</u>			<u>1978</u>			<u>1981</u>		
Jan.....	6.01%	7.36%	4.99%	7.88%	9.17%	6.50%	8.14%	8.70%	5.36%	12.29%	14.01%	9.12%
Feb.....	6.06	7.57	5.06	7.71	8.84	6.30	8.22	8.70	5.23	12.98	14.60	9.94
Mar.....	6.06	7.53	5.29	7.99	9.48	6.69	8.21	8.70	5.25	12.94	14.49	9.55
Apr.....	6.16	7.77	5.30	8.36	9.81	6.85	8.32	8.88	5.33	13.46	15.00	10.38
May.....	6.07	7.61	5.22	8.22	9.76	6.96	8.44	9.00	5.75	13.82	15.68	10.68
June.....	6.01	7.63	5.26	8.04	9.27	6.59	8.53	9.15	5.91	13.20	14.97	10.53
July.....	6.01	7.72	5.28	8.17	9.56	6.70	8.69	9.27	5.97	13.92	15.67	11.50
Aug.....	5.94	7.59	5.19	8.50	9.71	6.88	8.45	8.83	5.81	14.52	16.34	12.11
Sept.....	6.05	7.72	5.26	8.57	9.89	6.91	8.47	8.78	5.61	15.07	16.97	12.92
Oct.....	6.01	7.66	5.09	8.35	9.54	6.79	8.69	9.14	5.76	15.13	16.96	12.63
Nov.....	5.79	7.46	4.94	8.28	9.48	6.67	8.75	9.30	5.81	13.56	15.53	11.94
Dec.....	5.96	7.50	4.97	8.23	9.59	6.62	8.90	9.30	6.08	13.73	15.55	12.30
	<u>1973</u>			<u>1976</u>			<u>1979</u>			<u>1982</u>		
Jan.....	6.78	7.61	4.99	8.01	8.97	6.32	8.98	9.47	5.95	14.57	16.34	n.a.
Feb.....	6.88	7.67	5.11	8.03	8.71	6.17	9.03	9.52	5.93	14.48	16.35	13.09
Mar.....	6.91	7.75	5.22	7.97	8.73	6.34	9.08	9.65	5.96	13.75	15.72	12.51
Apr.....	6.86	7.70	5.02	7.86	8.68	5.97	9.12	9.69	5.85	13.57	15.62	12.17
May.....	6.99	7.69	5.04	8.13	9.00	6.38	9.21	9.82	5.95	13.46	15.37	11.36
June.....	7.06	7.73	5.13	8.03	8.90	6.39	8.91	9.51	5.84	14.18	15.96	12.14
July.....	7.29	7.97	5.22	8.00	8.76	6.36	8.92	9.47	5.82	13.76	15.75	11.70
Aug.....	7.62	8.45	5.40	7.91	8.59	6.01	8.97	9.57	5.87	12.91	14.64	10.56
Sept.....	7.25	8.10	4.98	7.78	8.37	5.87	9.21	9.87	6.16	12.16	13.78	10.16
Oct.....	7.18	7.97	4.98	7.70	8.25	5.91	9.99	11.17	6.71	10.97	12.63	9.75
Nov.....	7.30	7.95	5.14	7.64	8.17	5.97	10.37	11.52	6.84	10.57	11.89	9.99
Dec.....	7.29	8.09	4.97	7.30	7.90	5.41	10.18	11.30	6.67	10.62	12.15	9.84
	<u>1974</u>			<u>1977</u>			<u>1980</u>			<u>1983</u>		
Jan.....	7.48	8.32	5.19	7.48	7.96	5.52	10.65	11.65	6.98	10.78	12.04	9.75
Feb.....	7.46	8.21	5.25	7.64	8.18	5.41	12.21	13.23	7.35	11.03	12.11	9.04
Mar.....	7.73	8.60	5.42	7.73	8.33	5.59	12.49	14.08	8.30	10.80	11.81	8.86
Apr.....	8.01	9.04	5.61	7.67	8.30	5.33	11.42	13.36	7.85	10.63	11.58	8.94
May.....	8.14	9.39	5.89	7.74	8.38	5.36	10.43	11.61	6.96	10.67	11.24	8.78
June.....	8.10	9.59	5.92	7.64	8.08	5.32	9.89	11.12	7.30	11.12	11.90	9.08
July.....	8.26	10.18	6.75	7.60	8.12	5.33	10.32	11.48	7.91	11.38	12.46	9.35
Aug.....	8.60	10.30	6.55	7.64	8.06	5.39	11.07	12.31	8.33	11.85	12.89	9.70
Sept.....	8.60	10.44	6.64	7.57	8.11	5.15	11.47	12.74	8.80	11.65	12.69	9.25
Oct.....	8.37	10.29	6.33	7.71	8.21	5.28	11.75	13.17	8.93			
Nov.....	7.99	9.22	6.33	7.76	8.26	5.14	12.44	14.10	9.46			
Dec.....	7.91	9.47	6.86	7.87	8.39	5.21	12.49	14.38	9.53			

1/ Treasury series is the 20-year constant maturity rate read from daily Treasury yield curves and averaged for the month.  
2/ Treasury series based on 3-week moving average of reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bonds without call protection. From June 1973 to July 1976, the

series was adjusted to reflect 5 years call protection. Since that time, the series reflects bond yields regardless of the call protection offered.  
3/ Index of new reoffering yields on 20-year general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.







# International Statistics

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## INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on U.S. reserve assets and liabilities and other statistics related to the U.S. balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and selected liabilities to all other foreigners, which are used in the U.S. balance of payments statistics.

Table IFS-3 shows U.S. Treasury nonmarketable bonds and notes issued to official institutions and other residents of foreign countries.

Table IFS-4 presents a measure of weighted-average changes in exchange rates between the U.S. dollar and the currencies of certain other countries.

Table IFS-1. — U.S. Reserve Assets

[In millions of dollars]

End of calendar year or month	Total reserve assets <u>1/</u>	Gold stock		Special drawing rights <u>1/</u> <u>4/</u>	Foreign currencies <u>5/</u>	Reserve position in International Monetary Fund <u>1/</u> <u>6/</u>
		Total <u>2/</u>	Treasury <u>3/</u>			
1979.....	18,956	11,172	11,172	2,724	3,807	1,253
1980.....	26,756	11,160	11,160	2,610	10,134	2,852
1981.....	30,074	11,151	11,151	4,095	9,774	5,054
1982.....	33,958	11,148	11,148	5,250	10,212	7,348
1982-Oct.....	31,711	11,148	11,148	4,801	9,395	6,367
Nov.....	34,006	11,148	11,148	4,929	10,744	7,185
Dec.....	33,958	11,148	11,148	5,250	10,212	7,348
1983-Jan.....	33,936	11,144	11,144	5,267	9,490	8,035
Feb.....	34,233	11,139	11,139	5,284	9,216	8,594
Mar.....	34,261	11,138	11,138	5,229	8,601	9,293
Apr.....	34,173	11,132	11,132	5,192	8,565	9,284
May.....	33,931	11,132	11,132	5,525	7,850	9,424
June.....	33,876	11,131	11,131	5,478	7,854	9,413
July.....	33,373	11,131	11,131	5,496	7,271	9,475
Aug.....	32,626	11,128	11,128	5,543	6,657	9,298
Sept.....	33,066	11,128	11,128	5,628	6,911	9,399
Oct.....	33,273	11,126	11,126	5,641	6,952	9,554

1/ Beginning July 1974, the International Monetary Fund (IMF) adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of selected member countries. The U.S. SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold held by the Exchange Stabilization Fund.

3/ Treasury values its gold stock at \$42,222 per fine troy ounce and pursuant to 31 U.S.C. 5117(b) issues gold certificates to the Federal Reserve at the same rate against all gold held.

4/ Includes allocations of SDR's in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR's.

Allocations of SDR's on Jan. 1 of respective years are as follows: 1970, \$867 million; 1971, \$717 million; 1972, \$710 million; 1979, 874 million (in SDR terms); 1980, 874 million (in SDR terms); and 1981, 857 million (in SDR terms).

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, these are valued at current market exchange rates or, where appropriate, as such other rates as may be agreed upon by the parties to the transactions.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the U.S. quota.

## INTERNATIONAL FINANCIAL STATISTICS

Table IFS-2. — Selected U.S. Liabilities to Foreigners

[In millions of dollars]

End of calendar year or month	Liabilities to foreign countries											
	Official institutions 1/						Liabilities to other foreigners				Liabilities to nonmonetary international and regional organizations 8/	
	Total	Total	Liabilities reported by banks in U.S.	Market-able U.S. Treasury bonds and notes 2/	Nonmarket-able U.S. Treasury bonds and notes 3/	Other readily market-able liabilities 4/	Liabilities to banks 5/	Total	Liabilities reported by banks in U.S.	Market-able U.S. Gov't bonds 2/ 6/	Nonmarket-able U.S. Treasury bonds and notes 7/	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1979 .....	268,311	143,186	78,206	37,590	17,387	10,003	90,228	27,107	18,642	3,196	5,269	7,790
1980 .....	295,462	156,947	86,624	41,455	14,654	14,214	100,129	31,420	19,914	5,069	6,437	8,966
1981 .....	346,585	161,236	79,126	53,185	11,791	17,134	139,527	37,414	26,035	7,298	4,081	8,408
1982 .....	421,549	163,836	71,647	67,684	8,750	15,755	190,668	57,516	44,606	11,176	1,734	9,529
1982-Sept. r..	413,622	161,138	71,430	64,946	9,350	16,412	188,470	55,091	41,655	11,038	2,398	8,923
Oct. r.....	415,294	161,615	70,433	65,587	9,350	16,245	187,982	54,797	41,210	11,189	2,398	10,900
Nov. r.....	417,491	158,139	67,568	65,818	8,750	16,003	190,878	56,580	42,942	11,240	2,398	11,894
Dec. r.....	421,549	163,836	71,647	67,684	8,750	15,755	190,668	57,516	44,606	11,176	1,734	9,529
1983-Jan. r..	420,595	166,343	74,427	67,718	8,750	15,448	184,092	58,741	45,574	11,892	1,275	11,419
Feb. r.....	420,712	164,213	71,582	69,325	7,950	15,356	186,804	59,577	46,777	11,525	1,275	10,118
Mar. r.....	434,672	164,414	70,985	70,291	7,950	15,188	198,609	61,604	48,816	11,513	1,275	10,045
Apr. r.....	425,216	165,186	71,313	70,643	7,950	15,280	188,390	61,843	48,381	12,187	1,275	9,797
May r.....	435,238	166,408	72,795	70,677	7,950	14,986	194,004	63,784	50,111	13,066	607	11,042
June r.....	440,541	166,470	72,747	71,095	7,950	14,678	197,717	64,596	50,805	13,184	607	11,758
July .....	443,921	167,912	75,265	70,181	7,950	14,516	200,609	64,385	50,996	13,389	-	11,015
Aug. p.....	449,517	165,485	74,032	69,094	7,950	14,409	208,176	65,484	52,031	13,453	-	10,372
Sept. p.....	454,637	163,455	72,208	69,072	7,950	14,225	211,448	68,404	54,986	13,418	-	11,330

1/ Includes Bank for International Settlements.

2/ Derived by applying reported transactions to benchmark data.

3/ Excludes notes issued to foreign official nonreserve agencies.

4/ Includes debt securities of U.S. Government corporations, federally sponsored agencies, and private corporations.

5/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

6/ Includes marketable U.S. Government bonds and notes held by foreign banks.

7/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

8/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank, and the Asian Development Bank.

Note.--Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States.

Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. federally sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars" and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

Table IFS-3. — Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and Other Residents of Foreign Countries

[In millions of dollars or dollar equivalent]

End of calendar year or month	Payable in dollars					Payable in foreign currencies		
	Grand total	Total	Germany	Switzerland	Canada	Total	Germany 1/	Switzerland 2/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1979.....	22,656	17,387	16,607	630	150	5,269	4,066	1,203
1980.....	21,091	14,654	14,607	47	-	6,437	5,234	1,203
1981.....	15,872	11,791	11,791	-	-	4,081	3,622	459
1982.....	10,484	8,750	8,750	-	-	1,734	1,275	459
1982-Oct.....	11,748	9,350	9,350	-	-	2,398	1,939	459
Nov.....	11,148	8,750	8,750	-	-	2,398	1,939	459
Dec.....	10,484	8,750	8,750	-	-	1,734	1,275	459
1983-Jan.....	10,025	8,750	8,750	-	-	1,275	1,275	-
Feb.....	9,225	7,950	7,950	-	-	1,275	1,275	-
Mar.....	9,225	7,950	7,950	-	-	1,275	1,275	-
Apr.....	9,225	7,950	7,950	-	-	1,275	1,275	-
May.....	8,557	7,950	7,950	-	-	607	607	-
June.....	8,557	7,950	7,950	-	-	607	607	-
July.....	7,950	7,950	7,950	-	-	-	-	-
Aug.....	7,950	7,950	7,950	-	-	-	-	-
Sept.....	7,950	7,950	7,950	-	-	-	-	-
Oct.....	7,950	7,950	7,950	-	-	-	-	-

1/ Beginning 1978, indicates notes publicly issued to private German residents.

2/ Beginning 1979, indicates notes publicly issued to private Swiss residents.

## INTERNATIONAL FINANCIAL STATISTICS

Table IFS-4. — Weighted Average of Exchange Rate Changes for the Dollar

[Percent change relative to exchange rates as of end-May 1970]

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ vis-a-vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1972.....	-9.4	-4.9
1973.....	-14.6	-9.6
1974.....	-16.0	-9.6
1975.....	-10.9	-4.6
1976.....	-10.3	-1.0
1977.....	-14.6	-1.0
1978.....	-21.5	-4.1
1979.....	-18.4	+6.6
1980.....	-15.0	+21.3
1981.....	-3.4	+58.9
1982.....	+9.2	+141.2
1982-Oct.....	+14.3	+132.2
Nov.....	+12.4	+131.2
Dec.....	+9.2	+141.2
1983-Jan.....	+11.7	+155.5
Feb.....	+11.2	+182.7
Mar.....	+13.6	+201.0
Apr.....	+13.2	+215.1
May.....	+14.4	+231.3
June.....	+15.8	+250.7
July.....	+17.9	+276.4
Aug.....	+20.1	+307.1
Sept. p.....	+17.7	+315.3
Oct. p.....	+17.9	+378.0

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, although such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

$$(EQ1) \quad E_m = \Sigma(\Delta \$ / fc_i \cdot M_i / \Sigma M)$$

Where:  $E_m$  is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta \$ / fc_i$  is the percent change in the dollar cost of foreign currency  $i$ ; and

$M_i / \Sigma M$  is U.S. imports from country  $i$ , as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

$$(EQ2) \quad E_x = \Sigma(\Delta fc_i / \$ \cdot X_i / \Sigma X)$$

Where:  $E_x$  is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i / \$$  is the percent change in the foreign currency  $i$  cost of dollars; and

$X_i / \Sigma X$  is U.S. exports to country  $i$ , as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

$$(EQ3) \quad E = [(E_m \cdot m / m+x) \cdot (-1)] + [E_x \cdot x / m+x]$$

Where:  $m / m+x$  is U.S. imports as a proportion of its total trade with all countries in the set; and

$x / m+x$  is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90 percent of U.S. total trade.

## CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected in some form since 1935. Reports are filed with district Federal Reserve banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data by country or geographical area are then consolidated and are published in the Treasury Bulletin.

The reporting forms and instructions <sup>1/</sup> used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. The most recent, general revision of the report forms became effective with the banking reports as of April 30, 1978, and with the nonbanking reports as of December 31, 1978. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms, and nonbanking enterprises.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including U.S. citizens domiciled abroad, and the foreign branches, subsidiaries, and other affiliates abroad of U.S. banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or to residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements which is included in the classification "Other Europe."

Reporting Coverage

Reports are required from banks, bank holding companies, International Banking Facilities (IBF's), securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign banking and nonbanking firms. Entities that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks and some brokers and dealers file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year, as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, quarterly reports are filed with respect to liabilities and claims denominated in foreign currencies vis-à-vis foreigners. Effective January 31, 1982, the specified exemption level applicable to the monthly and quarterly banking reports was raised from \$2 million to \$10 million and is based on the average for the report dates during a 6-month period, including the current report date. There is no separate exemption level for the semiannual reports.

Banks, securities brokers and dealers, and in some instances nonbanking enterprises report monthly their transactions in securities with foreigners; the applicable exemption level is \$500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities to, or claims on, unaffiliated foreigners exceed a specified exemption level on a two quarter-end average basis. Effective March 31, 1982, this exemption level was set at \$10 million, up from \$2 million. Nonbanking enterprises also report for each month their U.S. dollar-denominated deposit and certificates of deposit claims of \$10 million or more on banks abroad.

Description of Statistics

Section I presents data on liabilities to foreigners reported by banks, brokers, and dealers in the United States. Beginning April 1978, the following major changes were made in the reporting coverage: Amounts due to banks' own foreign offices are reported separately; a previous distinction between short-term and long-term liabilities was eliminated; a separation was

provided of the liabilities of the respondents themselves from their custody liabilities to foreigners; and foreign currency liabilities are only available quarterly. Also, beginning April 1978, the data on liabilities were made more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, a distinction was made between banks' claims held for their own account and claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, the distinction in reporting of long-term and short-term components of banks' claims was discontinued. Maturity data began to be collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis. Beginning March 1981, this claims coverage was extended to certain items in the hands of brokers and dealers in the United States.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, was the adoption of a broadened concept of "foreign public borrower," which replaced the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions, and other agencies which are majority-owned by the central government or its departments; State, provincial, and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes supplementary statistics on U.S. banks' liabilities to, and claims on, foreigners. The supplementary data on banks' loans and credits to nonbank foreigners combine selected information from the TIC reports with data from the monthly Federal Reserve 2502 reports submitted for major foreign branches of U.S. banks. Other supplementary data on U.S. banks' dollar liabilities to, and banks' own dollar claims on, countries not regularly reported separately are available semiannually in the May and November issues of the Treasury Bulletin.

Section IV shows the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data reported as of December 31, 1978, there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time-remaining basis instead of the prior original maturity basis.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, table IFS-3). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with U.S. residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of nonbanking business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the U.S. Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the U.S. balance of payments.

<sup>1/</sup> Copies of the reporting forms and instructions may be obtained from the Office of Data Management, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from district Federal Reserve banks.



## CAPITAL MOVEMENTS

## Section I. — Liabilities to Foreigners Reported by Banks in the United States

Table CM-1-1. — Total Liabilities by Type of Holder

[In millions of dollars]

End of calendar year or month	Foreign countries							International and regional 2/			Memoranda	
	Official institutions 1/				Banks and other foreigners						Total liabilities to all foreigners reported by 18F's 4/	
	Total	Payable in dollars	Payable in foreign curren- cies 3/		Total	Payable in dollars	Payable in foreign curren- cies 3/	Total	Payable in dollars	Payable in foreign curren- cies 3/	Payable in dollars	Payable in foreign curren- cies 3/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1979.....	189,439	78,206	78,206	-	108,871	106,958	1,913	2,362	2,356	6	-	-
1980.....	209,045	86,624	86,624	-	120,043	116,329	3,714	2,378	2,344	34	-	-
1981 r.....	247,412	79,126	79,126	-	165,561	162,042	3,519	2,725	2,721	4	47,584	752
1982 r.....	311,866	71,647	71,647	-	235,274	230,454	4,820	4,946	4,922	24	122,398	2,717
1982-Sept. r.....	305,695	70,430	70,430	-	230,125	225,582	4,543	5,140	5,108	32	114,609	2,082
Oct. r.....	305,830	70,433	70,433	-	229,192	224,649	4,543	6,206	6,173	32	114,154	2,082
Nov. r.....	308,062	67,568	67,568	-	233,820	229,277	4,543	6,674	6,641	32	115,700	2,082
Dec. r.....	311,866	71,647	71,647	-	235,274	230,454	4,820	4,946	4,922	24	122,398	2,717
1983-Jan. r.....	310,907	74,427	74,427	-	229,666	224,846	4,820	6,814	6,790	24	118,072	2,717
Feb. r.....	311,322	71,582	71,582	-	233,581	228,761	4,820	6,159	6,135	24	118,255	2,717
Mar. r.....	322,791	70,985	70,985	-	247,426	242,378	5,047	4,381	4,353	28	126,801	2,478
Apr. r.....	314,386	71,313	71,313	-	236,772	231,724	5,047	6,301	6,273	28	122,991	2,478
May r.....	322,741	72,795	72,795	-	244,115	239,068	5,047	5,831	5,803	28	126,499	2,478
June.....	326,794	72,747	72,747	-	248,522	242,782	5,740	5,526	5,456	70	131,593	2,556
July.....	332,618	75,265	75,265	-	251,605	245,865	5,740	5,748	5,678	70	132,729	2,556
Aug. p.....	339,864	74,032	74,032	-	260,208	254,467	5,740	5,624	5,555	70	137,716	2,556
Sept. p.....	344,020	72,208	72,208	-	266,434	260,694	5,740	5,378	5,308	70	145,414	2,556

1/ Includes Bank for International Settlements.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data as of preceding quarter for non-quarter-end months.

4/ Establishment of International Banking Facilities (18F's) permitted beginning December 1981.



## CAPITAL MOVEMENTS

Table CM-1-2. — Total Liabilities by Type, Payable in Dollars

## Part A — Foreign Countries

[In millions of dollars]

in millions of dollars

End of calendar year or month	Total foreign coun- tries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treasury bills & certifi- cates	Other lia- bili- ties 2/	Deposits		U.S. Treasury bills & certifi- cates	Other lia- bili- ties 2/	To own foreign offices	Deposits		U.S. Treasury bills & certifi- cates	Other lia- bili- ties 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
1979.....	185,164	4,671	3,050	47,666	22,819	13,285	1,667	422	9,125	63,817	5,087	8,755	382	4,418
1980.....	202,953	3,771	3,612	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1981 r.....	241,168	2,564	4,230	52,389	19,943	11,614	8,720	1,685	16,488	97,500	5,191	16,030	699	4,114
1982 r.....	302,101	1,981	5,528	46,658	17,480	8,675	28,261	5,809	23,908	119,195	5,209	32,457	1,540	5,399
1982-Sept. r.	296,012	2,521	5,518	44,450	17,941	8,138	26,545	4,897	22,717	121,630	4,562	30,322	1,566	5,205
Oct. r.	295,081	2,138	6,132	43,964	18,199	9,882	26,032	5,634	22,308	119,582	4,782	29,781	1,634	5,013
Nov. r.	296,845	2,074	5,549	42,906	17,039	9,665	26,031	5,792	22,403	122,445	5,103	30,696	1,685	5,457
Dec. r.	302,101	1,981	5,528	46,658	17,480	8,675	28,261	5,809	23,908	119,195	5,209	32,457	1,540	5,399
1983-Jan. r.	299,273	2,168	4,971	50,432	16,856	8,154	25,519	6,292	22,522	116,785	5,386	32,672	1,830	5,687
Feb. r.	300,343	2,063	5,548	49,954	14,016	9,628	25,433	6,791	22,564	117,568	5,538	33,467	2,028	5,745
Mar. r.	313,363	2,286	5,418	47,917	15,364	8,264	27,915	7,122	24,851	125,409	5,716	34,860	2,231	6,009
Apr. r.	303,037	2,322	6,132	48,399	14,459	7,601	24,525	7,475	22,985	120,758	5,430	35,332	2,006	5,613
May r.	311,863	2,058	6,367	49,281	15,089	8,832	25,429	7,824	24,636	122,236	5,777	36,524	2,123	5,687
June....	315,528	2,198	6,352	49,068	15,128	9,134	27,944	8,396	25,790	120,712	5,817	37,158	2,242	5,588
July....	321,130	1,940	6,605	53,434	13,286	8,074	26,512	8,599	24,665	127,019	5,439	37,428	2,422	5,707
Aug. p.	328,499	1,674	6,942	50,965	14,450	8,299	29,777	9,015	25,257	130,088	5,359	39,126	2,641	4,905
Sept. p.	332,902	1,930	6,137	50,399	13,742	8,602	31,838	9,440	26,810	129,018	5,552	41,322	2,848	5,264

## Part B — Nonmonetary International and Regional Organizations

[In millions of dollars]

[in millions of dollars]					
End of calendar year or month	Deposits			U.S. Treasury bills and certificates	Other liabilities <u>2/</u>
	Total	Demand	Time <u>2/</u>		
	(1)	(2)	(3)		
1979.....	2,356	260	151	102	1,844
1980.....	2,344	146	85	254	1,858
1981.....	2,721	262	58	541	1,860
1982 r.....	4,922	106	1,664	1,621	1,531
1982-Sept. r.....	5,108	194	792	676	3,446
Oct. r.....	6,173	261	569	2,160	3,184
Nov. r.....	6,641	257	1,145	1,774	3,465
Dec. r.....	4,922	106	1,664	1,621	1,531
1983-Jan. r.....	6,790	284	1,512	3,603	1,391
Feb. r.....	6,135	195	1,532	3,153	1,255
Mar. r.....	4,353	221	1,148	1,501	1,483
Apr. r.....	6,273	252	2,087	2,230	1,704
May r.....	5,803	267	2,511	1,280	1,745
June.....	5,456	165	2,483	1,538	1,269
July.....	5,678	307	3,010	678	1,683
Aug. p.....	5,555	325	2,507	1,294	1,429
Sept. p.....	5,308	252	2,168	1,442	1,447

1/ Includes Bank for International Settlements.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

Note.--Nonmonetary international and regional organizations include principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

## CAPITAL MOVEMENTS

Table CM-1-3. — Total Liabilities by Country

[Position at end of period in millions of dollars]

	Calendar year				1983			
	1980	1981 r	1982 r	May r	June	July	Aug. p	Sept. p
<b>Europe:</b>								
Austria.....	535	617	522	582	658	629	575	674
Belgium-Luxembourg.....	4,357	4,271	2,698	2,810	3,111	3,223	3,384	3,059
Bulgaria.....	116	110	115	16	74	28	24	43
Czechoslovakia.....	16	55	16	17	16	24	29	31
Denmark.....	499	335	514	734	626	621	583	583
Finland.....	456	297	752	283	449	294	460	375
France.....	12,256	8,535	8,227	6,806	6,941	9,019	8,662	9,013
German Democratic Republic.....	74	88	152	69	94	112	86	158
Germany.....	10,145	7,715	5,491	4,203	3,660	3,944	3,773	3,661
Greece.....	670	463	537	650	573	594	642	609
Hungary.....	61	74	149	81	138	108	82	179
Italy.....	7,621	7,317	5,704	5,610	6,689	7,844	7,332	6,985
Netherlands.....	2,475	2,851	3,638	3,726	3,401	3,567	3,787	4,606
Norway.....	1,353	1,463	1,571	2,236	1,732	913	1,057	1,469
Poland.....	122	87	58	56	54	80	32	45
Portugal.....	376	355	404	443	367	355	332	319
Romania.....	31	91	91	92	78	107	105	79
Spain.....	1,514	936	1,418	1,623	1,621	1,700	1,591	1,684
Sweden.....	1,755	1,549	1,392	1,356	1,496	1,410	1,206	1,336
Switzerland.....	16,952	18,913	29,355	30,066	30,231	30,249	30,158	30,258
Turkey.....	242	526	297	248	198	224	315	333
United Kingdom.....	23,098	28,719	49,094	49,853	51,457	49,129	52,399	56,719
U.S.S.R.....	68	49	50	53	76	49	35	27
Yugoslavia.....	681	375	499	549	504	427	462	506
Other Europe.....	6,940	6,542	7,022	6,061	6,701	6,548	6,266	5,951
<b>Total Europe.....</b>	<b>92,414</b>	<b>92,334</b>	<b>119,763</b>	<b>118,226</b>	<b>120,941</b>	<b>121,197</b>	<b>123,409</b>	<b>128,702</b>
<b>Canada.....</b>	<b>10,344</b>	<b>11,174</b>	<b>12,779</b>	<b>16,681</b>	<b>17,089</b>	<b>17,420</b>	<b>18,669</b>	<b>17,211</b>
<b>Latin America and Caribbean:</b>								
Argentina.....	2,191	2,629	3,729	4,883	4,898	5,152	4,384	4,283
Bahamas.....	16,442	34,962	44,965	50,013	49,997	54,761	54,248	50,058
Bermuda.....	732	835	1,717	1,978	2,208	2,504	2,996	2,951
Brazil.....	1,219	1,572	2,016	2,493	2,685	2,690	3,027	3,428
British West Indies.....	13,341	18,308	26,741	24,005	24,890	24,849	27,510	28,759
Chile.....	460	665	1,628	1,346	1,355	1,385	1,472	1,610
Colombia.....	3,086	3,004	2,598	1,876	1,722	1,622	1,677	1,614
Cuba.....	36	9	9	11	10	12	10	10
Ecuador.....	371	434	455	658	581	532	601	670
Guatemala.....	367	479	670	711	705	697	719	758
Jamaica.....	97	87	127	109	130	108	106	109
Mexico.....	4,569	7,351	8,607	8,843	9,340	9,455	9,758	10,006
Netherlands Antilles.....	413	3,233	3,630	3,654	3,547	3,467	3,520	3,605
Panama.....	5,521	5,003	4,828	5,767	5,702	5,641	5,958	6,132
Peru.....	404	702	1,148	1,026	1,169	1,076	1,151	1,223
Trinidad and Tobago.....	495	471	425	173	344	172	112	270
Uruguay.....	254	368	761	919	955	958	1,031	1,115
Venezuela.....	3,185	4,246	8,678	8,777	8,697	7,781	8,653	8,443
Other Latin America and Caribbean.....	1,630	2,089	2,874	3,135	3,195	3,088	3,222	3,310
<b>Total Latin America and Caribbean.....</b>	<b>54,784</b>	<b>86,448</b>	<b>115,606</b>	<b>120,375</b>	<b>122,134</b>	<b>125,951</b>	<b>130,155</b>	<b>128,354</b>
<b>Asia:</b>								
China:								
Mainland.....	52	168	204	158	208	192	176	191
Taiwan.....	1,662	2,085	2,762	3,767	3,746	3,915	4,088	3,854
Hong Kong.....	2,633	4,002	4,790	5,457	5,751	5,719	5,765	6,793
India.....	422	391	434	720	676	612	535	724
Indonesia.....	730	741	857	765	554	1,255	839	621
Israel.....	889	592	608	789	843	678	821	859
Japan.....	16,390	20,934	16,391	17,745	17,587	18,236	17,442	18,240
Korea.....	1,528	2,016	1,694	1,462	1,332	1,558	1,559	1,483
Lebanon.....	138	194	238	226	203	210	273	236
Malaysia.....	116	814	326	351	357	294	337	218
Pakistan.....	473	757	309	279	430	458	429	403
Philippines.....	919	877	770	784	819	771	912	1,180
Singapore.....	1,201	2,628	5,363	6,487	7,207	7,030	7,291	7,190
Syria.....	16	24	35	39	38	24	25	26
Thailand.....	469	537	629	566	696	541	535	585
Oil-exporting countries 1/.....	14,476	13,013	13,500	12,640	11,862	11,895	11,794	12,647
Other Asia.....	546	443	578	533	495	495	567	517
<b>Total Asia.....</b>	<b>42,661</b>	<b>50,114</b>	<b>49,488</b>	<b>52,768</b>	<b>52,805</b>	<b>53,873</b>	<b>53,389</b>	<b>55,739</b>
<b>Africa:</b>								
Egypt.....	486	361	432	513	468	555	465	459
Ghana.....	48	28	51	30	36	26	67	37
Liberia.....	91	115	286	237	220	236	235	376
Morocco.....	33	32	81	50	54	57	48	84
South Africa.....	296	427	295	367	370	418	467	516
Zaire.....	57	27	23	32	59	55	29	34
Oil-exporting countries 2/.....	3,540	1,395	1,281	872	748	933	939	971
Other Africa.....	647	804	685	790	759	658	626	633
<b>Total Africa.....</b>	<b>5,198</b>	<b>3,188</b>	<b>3,134</b>	<b>2,891</b>	<b>2,715</b>	<b>2,938</b>	<b>2,875</b>	<b>3,126</b>
<b>Other countries:</b>								
Australia.....	968	1,229	5,909	5,789	5,426	5,272	5,533	5,305
All other.....	299	200	241	179	160	220	209	205
<b>Total other countries.....</b>	<b>1,267</b>	<b>1,429</b>	<b>6,150</b>	<b>5,968</b>	<b>5,586</b>	<b>5,492</b>	<b>5,742</b>	<b>5,511</b>
<b>Total foreign countries.....</b>	<b>206,668</b>	<b>244,687</b>	<b>306,921</b>	<b>316,910</b>	<b>321,269</b>	<b>326,870</b>	<b>334,240</b>	<b>338,642</b>
<b>International and regional:</b>								
International.....	1,157	1,661	4,049	5,078	4,747	4,987	4,861	4,674
European regional.....	38	39	71	137	123	97	147	73
Latin American regional.....	924	714	541	485	513	524	511	515
Asian regional.....	251	262	254	101	82	105	75	100
African regional.....	7	28	16	9	26	9	5	3
Middle Eastern regional.....	*	21	15	20	34	26	26	14
<b>Total international and regional.....</b>	<b>2,378</b>	<b>2,725</b>	<b>4,946</b>	<b>5,831</b>	<b>5,526</b>	<b>5,748</b>	<b>5,624</b>	<b>5,378</b>
<b>Grand total.....</b>	<b>209,045</b>	<b>247,412</b>	<b>311,866</b>	<b>322,741</b>	<b>326,794</b>	<b>332,618</b>	<b>339,864</b>	<b>344,020</b>

\* Less than \$500,000.

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi

Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

## CAPITAL MOVEMENTS

Table CM-1-4. — Total Liabilities by Type and Country, as of Sept. 30, 1983, Preliminary

[Position in millions of dollars]

Country	Total liabilities					Liabilities payable in dollars										Memo- randum
	Total Payable in dollars	Payable in foreign curren- cies <sup>1/</sup>	Totals		To foreign official institutions and unaffiliated foreign banks	Liabil- ities to banks' foreign offices	Liabilities to all other foreigners			Negoti- able CO's held for all for- eigners (15)						
			Banks' own lia- bilities	Custody liabil- ities			Deposits		Short- term U.S. Treasury obligations		Other liabil- ities	Demand	Time <sup>2/</sup>			
							Demand	Time <sup>2/</sup>						Time <sup>2/</sup>		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)		
Europe:																
Austria.....	674	656	19	366	289	56	192	185	192	1	10	19	*	1	7	
Belgium-Luxembourg.....	3,059	2,791	268	1,915	875	143	541	37	1,074	740	64	121	49	23	637	
Bulgaria.....	43	43	*	43	*	28	12	*	2	*	*	1	*	*	*	
Czechoslovakia.....	31	31	*	30	*	29	*	*	*	*	*	1	*	*	*	
Denmark.....	583	573	10	171	402	82	38	396	31	12	12	3	1	*	*	
Finland.....	375	373	1	238	136	69	70	130	54	25	9	4	2	9	*	
France.....	9,013	8,839	174	4,933	3,906	408	1,076	3,598	1,586	1,828	143	161	11	28	228	
German Democratic Republic.....	158	156	2	155	1	61	*	*	80	6	1	8	*	*	*	
Germany.....	3,661	3,424	237	2,179	1,245	440	113	1,040	341	933	108	286	84	79	49	
Greece.....	609	603	5	472	132	66	78	*	65	28	30	247	3	87	87	
Hungary.....	179	177	2	172	5	164	*	*	10	*	1	1	*	*	*	
Italy.....	6,985	6,930	54	2,823	4,107	313	977	3,915	590	776	68	175	3	113	5	
Netherlands.....	4,606	4,452	155	2,449	2,003	233	636	1,373	450	860	65	173	13	589	46	
Norway.....	1,469	1,456	13	479	977	81	130	612	500	66	41	26	*	*	127	
Poland.....	45	45	*	38	7	25	*	*	7	*	*	6	*	*	*	
Portugal.....	319	302	17	293	8	52	32	*	17	24	20	117	3	36	2	
Romania.....	79	79	*	71	7	35	*	*	21	14	*	9	*	*	*	
Spain.....	1,684	1,678	6	1,587	91	215	112	*	110	228	63	895	25	29	44	
Sweden.....	1,336	1,334	3	552	782	182	28	692	295	80	30	19	1	7	31	
Switzerland.....	30,258	29,968	291	7,528	22,439	573	1,734	14,224	7,886	1,886	124	2,858	487	195	4,462	
Turkey.....	333	333	*	330	3	153	63	*	66	12	4	33	1	1	1	
United Kingdom.....	56,719	55,605	1,114	49,779	5,827	647	8,133	1,489	8,201	34,821	347	528	220	1,218	177	
U.S.S.R.....	27	23	4	23	*	19	*	*	1	*	2	1	*	*	*	
Yugoslavia.....	506	506	*	483	23	73	134	19	127	142	2	9	*	*	*	
Other Europe.....	5,951	5,917	34	3,473	2,444	73	1,120	803	3,799	19	14	52	36	2	1,619	
Total Europe.....	128,702	126,293	2,410	80,582	45,710	4,219	15,285	28,513	25,505	42,501	1,158	5,753	941	2,418	7,521	
Canada.....	17,211	16,467	744	13,082	3,386	215	1,323	2,672	766	6,324	342	4,365	323	137	344	
Latin America and Caribbean:																
Argentina.....	4,283	4,148	135	3,864	285	92	415	90	199	293	292	2,714	12	41	20	
Bahamas.....	50,058	49,803	255	49,003	800	72	5,851	76	2,019	40,584	55	524	149	474	36	
Bermuda.....	2,951	2,807	144	2,085	722	43	803	51	137	127	47	902	461	236	187	
Brazil.....	3,428	3,418	9	3,262	157	568	113	4	522	1,016	235	867	49	45	15	
British West Indies.....	28,759	28,082	677	27,776	306	75	7,055	19	3,352	16,909	55	329	75	213	144	
Chile.....	1,610	1,609	*	1,560	49	89	381	*	43	49	132	846	31	39	6	
Colombia.....	1,614	1,610	3	1,601	10	140	78	*	103	30	160	1,091	1	7	3	
Cuba.....	10	10	*	9	1	*	*	*	1	*	2	6	*	*	*	
Ecuador.....	670	670	*	664	6	53	141	*	25	3	60	384	1	3	1	
Guatemala.....	758	758	*	750	8	21	31	*	22	*	49	627	1	7	9	
Jamaica.....	109	109	*	108	*	13	7	*	7	10	14	58	*	*	*	
Mexico.....	10,005	9,693	314	9,172	520	601	451	*	465	355	573	6,814	41	392	342	
Netherlands Antilles.....	3,005	3,571	33	3,266	305	24	218	53	77	2,520	76	332	57	215	138	
Panama.....	6,132	6,100	33	5,685	415	54	633	14	207	1,883	153	2,739	306	111	76	
Peru.....	1,223	1,202	21	1,192	10	89	202	1	197	69	42	595	*	7	7	
Trinidad and Tobago.....	270	269	1	268	2	38	*	2	150	1	15	64	*	*	*	
Uruguay.....	1,115	1,115	*	1,051	64	47	90	*	130	75	52	661	48	13	7	
Venezuela.....	8,443	8,377	66	8,239	138	278	1,180	*	802	168	569	5,339	22	20	11	
Other Latin America and Caribbean.....	3,310	3,308	2	3,245	63	180	265	5	175	64	290	2,290	2	37	19	
Total Latin America and Caribbean.....	128,354	126,660	1,694	122,799	3,860	2,475	17,916	314	8,631	64,157	2,870	27,180	1,257	1,860	1,019	
Asia:																
China:																
Mainland.....	191	190	*	179	11	57	55	*	21	9	8	40	*	1	*	
Taiwan.....	3,854	3,852	2	1,486	2,366	152	512	2,256	347	86	77	346	69	8	1	
Hong Kong.....	6,763	6,599	164	6,212	387	228	219	257	177	3,778	220	1,669	6	45	2	
India.....	724	718	6	287	431	75	56	345	113	34	14	24	*	52	*	
Indonesia.....	621	621	*	338	283	92	40	186	183	65	29	26	*	*	*	
Israel.....	459	850	8	652	199	100	154	10	224	178	22	153	6	3	144	
Japan.....	18,240	17,660	580	9,250	8,409	433	216	7,327	720	8,218	115	141	80	409	18	
Korea.....	1,483	1,477	6	1,107	370	146	310	275	214	476	17	33	*	7	23	
Lebanon.....	236	235	*	232	4	56	9	*	6	30	23	107	1	3	2	
Malaysia.....	218	218	*	69	149	30	*	140	10	13	9	15	*	1	*	
Pakistan.....	403	367	36	179	188	37	1	174	89	28	8	27	*	3	*	
Philippines.....	1,180	1,180	1	1,147	33	157	34	8	293	210	104	359	*	15	10	
Singapore.....	7,190	7,182	8	2,057	5,125	106	324	5,107	178	1,374	31	53	*	9	1	
Syria.....	26	26	*	25	1	8	*	*	*	*	5	12	*	*	*	
Thailand.....	585	581	4	291	290	93	1	282	100	18	15	67	*	4	1	
Other Asia.....	13,165	13,134	30	5,077	8,058	756	1,159	3,687	2,291	1,088	198	594	3/31	170	759	
Total Asia.....	55,739	54,891	848	28,587	26,303	2,527	3,091	23,213	4,965	15,605	897	3,669	193	730	952	
Africa:																
Egypt.....	459	459	1	431	28	133	134	*	63	80	8	39	*	1	26	
Ghana.....	37	37	*	37	*	12	6	*	7	*	5	8	*	*	*	
Liberia.....	376	376	*	157	219	18	2	*	10	9	19	98	127	92	67	
Morocco.....	84	84	*	83	1	18	*	*	4	4	40	9	*	10	*	
South Africa.....	531	516	15	420	95	120	55	91	46	146	25	31	2	*	1	
Zaire.....	34	34	*	34	5	11	*	2	10	2	2	6	*	*	*	
Other Africa.....	1,604	1,598	6	1,450	149	718	126	3/141	339	58	129	81	3/5	2	*	
Total Africa.....	3,126	3,104	22	2,607	497	1,030	323	235	479	298	228	272	133	106	94	
Other countries:																
Australia.....	5,305	5,284	22	356	4,927	40	25	4,888	172	58	38	48	*	14	20	
All other.....	205	204	1	193	11	25	11	5	33	76	19	35	*	*	3	
Total other countries....	5,511	5,487	23	549	4,939	66	36	4,893	205	134	57	82	*	14	23	
Total foreign countries.....	338,642	332,902	5,740	248,206	84,696	10,532	37,975	59,840	40,551	129,018	5,552	41,322	2,848	5,264	9,964	
International and regional:																
International.....	4,674	4,674	-	2,886	1,788	202	2,133	1,442	894	-	1	3	-	-	-	
European regional.....	73	73	-	62	11	40	13	-	19	-	*	*	-	-	-	
Latin American regional....	515	445	70	12	433	3	6	-	437	-	*	*	-	-	263	
Asian regional.....	100	100	-	47	52	3	*	-	96	-	*	*	-	-	50	
African regional.....	3	3	-	3	-	3	*	-	1	-	*	*	-	-	-	
Middle Eastern regional.....	14	14	-	14	-	*	13	-	-	-	*	*	-	-	-	
Total international and regional.....	5,378	5,308	70	3,024	2											

\* Less than \$500,000.

<sup>1/</sup>

## CAPITAL MOVEMENTS

## Section II. — Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. — Total Claims by Type

[Position at end of period in millions of dollars]

Type of claim	Calendar year 1980	1981	1982				1983	
		Dec.r	Mar.r	June r	Sept.r	Dec.r	Mar.r	June
Total claims.....	203,866	293,492	326,815	366,081	387,304	404,387	421,551	416,411
Payable in dollars.....	198,698	287,541	320,571	359,265	380,448	396,004	412,816	407,910
Banks' own claims on foreigners...	172,592	251,573	279,111	318,258	343,068	355,694	374,550	372,437
Foreign public borrowers.....	20,882	31,260	34,291	40,125	42,811	45,409	46,988	49,240
Unaffiliated foreign banks:								
Deposits.....	8,254	23,365	29,557	38,106	42,709	44,180	49,527	46,883
Other.....	41,914	51,322	59,508	65,846	71,116	77,153	72,832	73,676
Own foreign offices.....	65,084	96,653	101,845	115,742	126,786	127,448	144,076	140,139
All other foreigners.....	36,459	48,972	53,909	58,439	59,646	61,504	61,127	62,499
Claims of banks' domestic								
customers.....	26,106	35,968	41,460	41,007	37,380	40,310	38,267	35,473
Deposits.....	885	1,378	1,352	1,174	1,015	2,491	2,126	2,631
Negotiable and readily								
transferable instruments.....	15,574	26,352	32,677	32,513	29,248	30,763	29,261	26,708
Collections and other.....	9,648	8,238	7,431	7,320	7,117	7,056	6,880	6,133
Payable in foreign currencies.....	5,168	5,951	6,244	6,816	6,856	8,383	8,735	8,501
Banks' own claims on foreigners...	4,206	4,980	5,300	5,895	6,350	7,707	8,097	7,817
Claims of banks' domestic								
customers.....	962	971	944	921	506	676	637	684
Memoranda:								
Claims reported by IBF's 1/.....	-	63,402	91,865	118,613	134,230	144,388	155,255	167,661
Payable in dollars.....	-	62,171	89,471	115,632	131,104	140,534	151,174	163,788
Payable in foreign currencies.....	-	1,231	2,394	2,981	3,126	3,854	4,081	3,873
Customer liability on acceptances.....	22,714	29,952	30,952	33,410	35,718	38,338	35,153	34,811
Claims with remaining								
maturity of 1 year or less:								
On foreign public borrowers.....	10,730	15,671	17,313	20,042	20,795	22,282	22,294	23,070
On all other unaffiliated								
foreigners.....	72,585	101,052	118,301	133,439	143,753	151,734	152,373	151,801
Claims with remaining								
maturity of more than 1 year:								
On foreign public borrowers.....	10,152	15,589	16,979	20,082	22,016	23,127	24,693	26,170
On all other unaffiliated								
foreigners.....	14,041	22,608	24,674	28,951	29,719	31,104	31,113	31,257

1/ Establishment of International Banking Facilities (IBF's) permitted beginning December 1981.

## CAPITAL MOVEMENTS

Table CM-II-2. — Total Claims by Country

[Position at end of period in millions of dollars]

	Calendar year 1981 r	1981	1982	1983
		Dec.r	Mar.r	June
			June r	Sept.r
			Dec.r	Mar.r
				June
Europe:				
Austria.....	206	206	205	192
Belgium-Luxembourg.....	3,128	3,128	4,041	4,176
Bulgaria.....	22	22	13	30
Czechoslovakia.....	65	65	72	75
Denmark.....	236	236	340	343
Finland.....	613	613	650	822
France.....	5,257	5,257	6,828	8,136
German Democratic Republic.....	193	193	198	218
Germany.....	1,334	1,334	1,485	2,064
Greece.....	449	449	430	401
Hungary.....	750	750	747	795
Italy.....	5,601	5,601	6,116	6,746
Netherlands.....	1,058	1,058	1,169	1,591
Norway.....	419	419	488	465
Poland.....	709	709	709	595
Portugal.....	554	554	798	970
Romania.....	112	112	110	100
Spain.....	2,366	2,366	2,882	3,355
Sweden.....	1,420	1,420	1,724	1,875
Switzerland.....	2,505	2,505	1,965	1,878
Turkey.....	479	479	537	633
United Kingdom.....	45,931	45,931	55,142	59,346
U.S.S.R.....	842	842	384	506
Yugoslavia.....	1,315	1,315	1,286	1,334
Other Europe.....	257	257	337	300
Total Europe.....	75,831	75,831	88,655	96,971
Canada.....	14,153	14,153	16,880	18,262
Latin America and Caribbean:				
Argentina.....	7,866	7,866	9,252	11,344
Bahamas.....	44,320	44,320	49,198	54,169
Bermuda.....	351	351	415	438
Brazil.....	17,541	17,541	19,501	21,847
British West Indies.....	22,977	22,977	24,582	27,580
Chile.....	3,810	3,810	4,620	5,365
Colombia.....	2,080	2,080	2,088	2,627
Cuba.....	5	5	4	3
Ecuador.....	1,613	1,613	1,934	2,099
Guatemala.....	171	171	139	164
Jamaica.....	90	90	171	135
Mexico.....	22,890	22,890	26,051	30,088
Netherlands Antilles.....	1,277	1,277	1,004	1,290
Panama.....	7,062	7,062	7,753	8,961
Peru.....	1,287	1,287	1,585	2,126
Trinidad and Tobago.....	141	141	214	207
Uruguay.....	195	195	266	413
Venezuela.....	7,564	7,564	8,481	9,517
Other Latin America and Caribbean.....	2,003	2,003	2,279	2,070
Total Latin America and Caribbean.....	143,242	143,242	159,539	180,444
Asia:				
China:				
Mainland.....	129	129	112	144
Taiwan.....	2,831	2,831	2,702	2,454
Hong Kong.....	4,235	4,235	5,620	6,468
India.....	162	162	272	279
Indonesia.....	402	402	423	338
Israel.....	1,655	1,655	1,341	1,952
Japan.....	28,904	28,904	28,317	32,259
Korea.....	7,525	7,525	6,886	7,328
Lebanon.....	58	58	85	69
Malaysia.....	207	207	173	223
Pakistan.....	462	462	64	85
Philippines.....	1,919	1,919	2,347	2,668
Singapore.....	2,312	2,312	2,753	3,943
Syria.....	36	36	47	66
Thailand.....	594	594	536	502
Oil-exporting countries 1/.....	2,229	2,229	2,690	3,187
Other Asia.....	357	357	444	424
Total Asia.....	54,016	54,016	54,785	62,404
Africa:				
Egypt.....	261	261	355	442
Ghana.....	39	39	50	42
Liberia.....	611	611	777	886
Morocco.....	317	317	328	365
South Africa.....	1,203	1,203	1,617	1,680
Zaire.....	147	147	127	138
Oil-exporting countries 2/.....	929	929	872	1,058
Other Africa.....	761	761	808	1,045
Total Africa.....	4,270	4,270	4,934	5,656
Other countries:				
Australia.....	1,715	1,715	1,650	1,951
All other.....	208	208	314	349
Total other countries.....	1,922	1,922	1,964	2,301
Total foreign countries.....	293,435	293,435	326,757	366,036
International and regional:				
International.....	1	1	*	2
European regional.....	30	30	30	30
Latin American regional.....	26	26	16	12
Asian regional.....	*	*	*	*
African regional.....	*	*	*	*
Middle Eastern regional.....	*	*	10	*
Total international and regional.....	56	56	57	44
Grand total.....	293,492	293,492	326,815	366,081

\* Less than \$500,000.

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi

Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.



## CAPITAL MOVEMENTS

Table CM-II-3. - Total Claims on Foreigners by Type and Country Reported by Banks in the United States, as of June 30, 1983  
[Position at end of period in millions of dollars]

Country	Reporting banks' own claims						Claims of banks' domestic customers		
	Total claims	Total banks' own claims	Claims on foreign public borrowers and unaffiliated foreigners	On own foreign offices	Total claims payable in foreign currencies	Customer liability on acceptances	Memorandum		
							Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>Europe:</b>									
Austria.....	395	386	336	6	44	32	9	9	*
Belgium-Luxembourg.....	6,226	6,071	4,448	1,347	275	483	156	152	3
Bulgaria.....	22	21	19	-	2	-	1	1	-
Czechoslovakia.....	93	89	89	-	-	7	4	4	-
Denmark.....	1,144	1,096	1,065	12	19	124	48	48	-
Finland.....	1,082	958	868	2	88	522	124	124	*
France.....	9,773	8,255	7,264	677	315	642	1,518	1,510	7
German Democratic Republic..	204	203	170	29	4	15	1	1	*
Germany.....	1,799	1,693	730	674	289	183	106	99	6
Greece.....	716	638	554	21	62	163	78	78	*
Hungary.....	929	925	861	-	64	54	4	4	-
Italy.....	8,181	7,718	6,708	615	394	1,202	464	278	186
Netherlands.....	1,559	1,307	1,060	105	142	59	252	250	2
Norway.....	672	659	652	1	6	141	14	12	2
Poland.....	438	429	425	-	4	10	9	9	-
Portugal.....	869	851	846	*	5	143	19	18	-
Romania.....	110	103	86	13	4	1	8	8	-
Spain.....	3,506	3,300	2,920	279	101	883	206	205	1
Sweden.....	3,114	2,880	2,852	12	16	1,405	234	234	*
Switzerland.....	2,030	1,806	1,017	582	207	45	224	214	10
Turkey.....	605	590	568	2	20	27	16	16	*
United Kingdom.....	68,624	47,699	29,063	17,186	1,449	1,350	20,925	20,745	180
U.S.S.R.....	487	373	373	-	*	50	114	114	*
Yugoslavia.....	1,547	1,465	1,227	236	2	1	82	82	*
Other Europe.....	390	363	242	92	29	41	27	27	*
<b>Total Europe.....</b>	<b>114,516</b>	<b>89,876</b>	<b>64,444</b>	<b>21,890</b>	<b>3,542</b>	<b>7,581</b>	<b>24,640</b>	<b>24,241</b>	<b>399</b>
Canada.....	21,735	17,823	8,860	7,756	1,207	210	3,913	3,901	12
<b>Latin America and Caribbean:</b>									
Argentina.....	11,442	11,260	10,567	676	17	318	182	182	*
Bahamas.....	63,689	62,477	6,520	55,633	323	38	1,212	1,212	1
Bermuda.....	476	469	419	28	22	107	7	7	*
Brazil.....	23,929	23,418	20,967	2,366	85	2,084	512	512	*
British West Indies.....	33,872	33,125	9,148	23,388	588	105	748	748	*
Chile.....	5,242	5,171	5,138	23	10	177	71	71	*
Colombia.....	3,663	3,603	3,548	52	3	521	60	60	-
Cuba.....	2	-	-	-	-	-	2	2	*
Ecuador.....	2,131	2,039	1,939	99	1	25	92	92	*
Guatemala.....	129	90	87	3	*	4	39	39	*
Jamaica.....	224	207	204	3	*	14	17	17	-
Mexico.....	32,641	32,471	31,222	496	153	2,280	170	154	16
Netherlands Antilles.....	558	530	468	52	11	10	28	27	*
Panama.....	9,086	9,026	5,115	3,709	202	81	60	60	*
Peru.....	2,680	2,628	2,609	15	4	56	52	52	*
Trinidad and Tobago.....	260	227	225	2	*	1	33	33	*
Uruguay.....	842	820	788	32	*	1	23	22	*
Venezuela.....	11,156	10,870	10,821	27	22	37	286	286	*
Other Latin America and Caribbean.....	2,084	1,926	1,671	222	33	92	158	157	*
<b>Total Latin America and Caribbean.....</b>	<b>204,108</b>	<b>200,356</b>	<b>112,056</b>	<b>86,825</b>	<b>1,476</b>	<b>5,953</b>	<b>3,751</b>	<b>3,733</b>	<b>18</b>
<b>Asia:</b>									
China:									
Mainland.....	187	171	166	*	5	126	16	16	*
Taiwan.....	2,059	1,786	1,474	286	27	650	273	273	*
Hong Kong.....	8,054	7,960	3,338	4,508	114	1,860	94	94	*
India.....	265	233	221	9	4	53	32	32	*
Indonesia.....	591	546	534	3	9	40	45	45	*
Israel.....	2,266	2,184	2,105	76	3	1,083	83	83	*
Japan.....	29,665	28,323	14,062	13,320	942	7,878	1,342	1,094	247
Korea.....	9,505	9,186	7,847	1,296	43	4,251	319	319	-
Lebanon.....	95	81	77	4	*	33	14	14	*
Malaysia.....	806	792	735	56	1	104	14	14	*
Pakistan.....	211	205	150	2	53	4	6	5	1
Philippines.....	2,881	2,837	2,450	379	9	1,289	44	44	*
Singapore.....	3,927	3,786	2,286	1,492	9	361	140	140	*
Syria.....	40	29	29	*	-	*	11	11	-
Thailand.....	851	805	586	202	17	231	46	46	-
Other Asia.....	5,509	4,896	3,068	1,744	84	1,005	613	613	*
<b>Total Asia.....</b>	<b>66,913</b>	<b>63,822</b>	<b>39,127</b>	<b>23,375</b>	<b>1,320</b>	<b>18,968</b>	<b>3,091</b>	<b>2,842</b>	<b>249</b>
<b>Africa:</b>									
Egypt.....	447	421	347	74	*	47	26	26	*
Ghana.....	23	22	22	-	-	-	1	1	*
Liberia.....	779	764	701	-	63	3	15	15	-
Morocco.....	496	468	463	*	5	301	27	27	*
South Africa.....	2,407	2,284	2,210	21	52	923	124	122	1
Zaire.....	82	46	46	*	*	36	36	36	-
Other Africa.....	2,192	1,784	1,768	10	6	283	407	404	3
<b>Total Africa.....</b>	<b>6,425</b>	<b>5,790</b>	<b>5,557</b>	<b>105</b>	<b>127</b>	<b>1,558</b>	<b>636</b>	<b>631</b>	<b>4</b>
<b>Other countries:</b>									
Australia.....	1,828	1,740	1,631	91	19	489	87	87	1
All other.....	656	636	522	98	16	51	20	19	1
<b>Total other countries.....</b>	<b>2,484</b>	<b>2,377</b>	<b>2,153</b>	<b>188</b>	<b>35</b>	<b>540</b>	<b>108</b>	<b>106</b>	<b>2</b>
<b>Total foreign countries.....</b>	<b>416,181</b>	<b>380,043</b>	<b>232,197</b>	<b>140,139</b>	<b>7,707</b>	<b>34,811</b>	<b>36,138</b>	<b>35,454</b>	<b>684</b>
<b>International and regional:</b>									
International.....	156	137	26	-	111	-	19	19	-
European regional.....	30	30	30	-	-	-	*	*	-
Latin American regional.....	20	20	20	-	-	-	-	-	-
Asian regional.....	7	7	7	-	-	-	*	*	-
African regional.....	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	18	18	18	-	-	-	-	-	-
<b>Total international and regional.....</b>	<b>230</b>	<b>211</b>	<b>100</b>	<b>-</b>	<b>111</b>	<b>-</b>	<b>19</b>	<b>19</b>	<b>-</b>
<b>Grand total.....</b>	<b>416,411</b>	<b>380,254</b>	<b>232,298</b>	<b>140,139</b>	<b>7,817</b>	<b>34,811</b>	<b>36,157</b>	<b>35,473</b>	<b>684</b>

\* Less than \$500,000.



## CAPITAL MOVEMENTS

## Section III. — Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM—III—1. — Dollar Claims on Nonbank Foreigners

[Position at end of period in millions of dollars]

End of calendar year or month	Total dollar claims on non- bank foreigners	Dollar claims of U.S. offices			Dollar claims of U.S.-based banks' major foreign branches <u>2/</u>
		U.S.-based banks	U.S. agencies and branches of foreign banks <u>1/</u>		
	(1)	(2)	(3)		(4)
1979.....	116,809	23,824	21,651		71,334
1980.....	136,912	28,751	28,653		79,508
1981.....	165,730	43,656	36,645		85,429
1982 r.....	186,709	64,543	42,370		79,796
1982-Aug. r.....	181,276	59,113	41,707		80,456
Sept. r.....	182,650	60,253	42,205		80,192
Oct. r.....	183,554	61,697	41,441		80,416
Nov. r.....	183,076	62,334	41,315		80,427
Dec. r.....	186,709	64,543	42,370		79,796
1983-Jan. r.....	187,161	65,074	41,945		80,142
Feb. r.....	187,599	64,628	42,668		80,303
Mar. r.....	187,448	65,805	42,310		79,333
Apr. r.....	188,336	66,088	42,166		80,082
May.....	188,725	66,351	42,336		80,038
June.....	190,655	68,900	42,839		78,916
July p.....	193,581	69,526	43,224		80,831
Aug. p.....	195,446	70,824	43,322		81,300

1/ Beginning December 1981, includes International Banking Facilities (IBF's) established by foreign-based banks.

2/ Federal Reserve Board data.

## CAPITAL MOVEMENTS

Table CM-III-2. — Dollar Liabilities to, and Dollar Claims on, Foreigners  
in Countries and Areas Not Regularly Reported Separately

[Position at end of period in millions of dollars]

	Total liabilities					Total banks' own claims				
	Calendar year				1983	Calendar year				1983
	1979	1980	1981r	1982r	June p	1979	1980	1981	1982r	June p
Other Europe:										
Cyprus.....	32	22	35	67	47	6	2	8	4	12
Iceland.....	36	55	51	38	40	36	22	23	68	56
Ireland.....	210	122	137	103	93	106	137	168	284	213
Monaco.....	153	139	137	34	17	24	2	*	1	*
Other Latin America and Caribbean:										
Barbados.....	70	18	87	35	35	27	1	23	17	n.a.
Belize.....	6	5	15	18	29	4	1	1	3	1
Bolivia.....	243	191	200	270	271	313	191	203	211	214
Costa Rica.....	216	229	233	354	392	257	331	324	345	336
Dominican Republic.....	340	401	544	531	657	355	417	545	605	643
El Salvador.....	275	191	302	431	498	117	37	47	88	85
French West Indies and French Guiana.....	16	49	20	112	206	9	10	1	10	n.a.
Guyana.....	22	15	14	19	16	10	17	18	8	9
Haiti.....	82	85	101	119	138	10	9	9	10	21
Honduras.....	197	170	293	357	388	144	189	137	136	103
Nicaragua.....	229	126	135	183	164	245	204	159	139	131
Paraguay.....	68	100	108	305	271	50	122	140	187	219
Suriname.....	13	15	36	31	65	2	4	5	5	1
Other Asia:										
Afghanistan.....	84	105	49	61	52	13	3	1	*	*
Bangladesh.....	35	139	53	66	n.a.	15	24	54	37	n.a.
Brunei.....	2	9	6	8	6	5	*	*	*	n.a.
Burma.....	18	36	41	38	7	*	*	*	1	n.a.
Jordan.....	36	63	74	161	70	65	46	54	110	49
Kampuchea (formerly Cambodia).....	1	*	6	6	*	*	-	1	*	5
Macao.....	9	7	10	8	6	*	1	*	126	n.a.
Nepal.....	35	25	31	28	21	3	3	2	8	n.a.
Sri Lanka.....	93	53	41	50	66	8	117	137	129	191
Vietnam.....	48	77	89	113	119	*	*	*	*	n.a.
Yemen (Aden).....	10	8	6	19	8	-	7	-	*	n.a.
Yemen (Sana).....	17	18	27	8	10	24	8	10	4	2
Other Africa:										
Angola.....	26	18	16	14	n.a.	1	8	22	31	48
Burundi.....	22	21	10	7	4	*	*	*	*	n.a.
Cameroon.....	8	8	50	13	9	7	6	14	43	37
Ethiopia, including Eritrea.....	32	19	20	21	21	1	2	2	1	n.a.
Guinea.....	15	21	5	32	6	*	*	*	8	13
Ivory Coast.....	22	53	30	50	25	36	35	72	163	195
Kenya.....	47	76	104	147	n.a.	51	80	141	84	50
Madagascar.....	4	7	4	10	n.a.	2	4	13	3	3
Mauritania.....	11	26	15	25	22	3	4	1	3	5
Mauritius.....	16	8	7	7	8	34	20	23	27	26
Mozambique.....	11	32	31	6	12	3	10	49	70	27
Niger.....	2	2	2	1	1	1	*	1	13	n.a.
Rwanda.....	22	10	9	13	5	*	2	*	*	n.a.
Sudan.....	49	40	51	53	67	51	53	63	39	31
Tanzania.....	50	21	25	18	24	19	11	26	12	7
Tunisia.....	25	23	40	48	75	29	24	25	19	33
Uganda.....	19	12	24	31	26	10	17	-	10	n.a.
Zambia.....	71	27	27	17	29	52	89	82	124	82
All other:										
New Hebrides.....	22	31	13	6	6	15	36	5	10	n.a.
New Zealand.....	125	177	92	141	65	123	211	126	293	424
Papua New Guinea.....	14	15	12	11	11	17	26	33	53	103
U.S. Trust Territory of the Pacific Islands.....	17	26	30	47	n.a.	3	2	*	12	n.a.

\* Less than \$500,000.

Note.--Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular series in the Treasury Bulletin.

## CAPITAL MOVEMENTS

## Section IV. — Liabilities to, and Claims on, Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-1. — Total Liabilities and Claims by Type

[Position at end of period in millions of dollars]

Type of liability or claim	Calendar year			1982			1983	
	1979	1980	1981	June r	Sept. r	Dec. r	Mar. r	June p
Total liabilities.....	17,433	29,434	28,604	25,447	24,995	24,940	22,925	22,453
Payable in dollars.....	14,323	25,689	24,904	22,685	21,896	21,841	20,032	19,359
Financial.....	5,223	8,528	9,494	8,121	8,458	8,313	8,533	8,611
Commercial:								
Trade payables.....	3,953	11,550	10,141	8,967	7,551	6,865	4,937	5,369
Advance receipts and other.....	5,147	5,611	5,268	5,596	5,887	6,663	6,563	5,378
Payable in foreign currencies.....	3,110	3,745	3,700	2,763	3,099	3,099	2,893	3,094
Financial.....	2,300	2,802	2,649	1,941	2,291	2,075	1,945	2,335
Commercial:								
Trade payables.....	638	651	676	507	488	736	683	610
Advance receipts and other.....	173	292	375	314	319	288	265	150
Total claims.....	31,299	34,482	35,814	30,758	29,852	27,600	30,693	31,135
Payable in dollars.....	28,096	31,528	32,220	28,256	27,199	24,982	27,951	28,558
Financial:								
Deposits.....	11,936	13,381	14,122	13,310	12,469	11,709	14,581	15,398
Other.....	3,714	3,914	3,599	3,194	3,419	2,895	3,006	3,238
Commercial:								
Trade receivables.....	11,787	13,537	13,606	10,790	10,418	9,562	9,363	8,792
Advance payments and other.....	660	695	893	962	893	817	1,001	1,131
Payable in foreign currencies.....	3,203	2,955	3,595	2,502	2,653	2,618	2,741	2,577
Financial:								
Deposits.....	923	785	625	370	413	426	478	422
Other.....	1,826	1,683	2,454	1,568	1,687	1,632	1,645	1,603
Commercial:								
Trade receivables.....	397	423	372	347	339	368	417	430
Advance payments and other.....	57	64	144	217	213	193	202	121

## CAPITAL MOVEMENTS

Table CM-IV-2. — Total Liabilities by Country

[Position at end of period in millions of dollars]

Country	Calendar year				1982			1983	
	1978	1979	1980	1981	June r	Sept. r	Dec. r	Mar.	June p
Europe:									
Austria.....	61	42	49	40	31	37	27	20	34
Belgium-Luxembourg.....	390	475	569	542	565	544	554	452	475
Bulgaria.....	*	1	1	1	*	*	1	1	*
Czechoslovakia.....	1	6	2	1	1	7	1	1	*
Denmark.....	39	39	34	31	22	19	20	1	1
Finland.....	7	17	27	33	33	8	11	20	14
France.....	494	641	909	1,282	1,284	1,434	1,230	1,261	1,311
German Democratic Republic	1	*	1	5	20	*	*	1	1
Germany.....	889	1,042	1,261	1,036	896	883	927	927	843
Greece.....	44	36	41	37	45	45	22	48	37
Hungary.....	*	1	10	9	2	2	1	2	2
Italy.....	355	329	409	439	523	586	483	476	492
Netherlands.....	637	1,056	900	968	764	1,036	1,049	1,038	1,070
Norway.....	24	35	29	73	88	89	102	89	117
Poland.....	4	6	3	5	2	2	2	30	2
Portugal.....	9	17	23	55	58	76	94	60	30
Romania.....	25	37	52	52	49	50	52	53	59
Spain.....	170	226	250	214	159	131	135	128	145
Sweden.....	137	101	179	118	73	80	73	92	67
Switzerland.....	550	485	853	1,139	1,073	1,028	1,037	977	952
Turkey.....	55	7	5	5	18	13	15	25	8
United Kingdom.....	2,991	5,557	5,132	4,436	4,031	4,213	3,910	3,750	3,671
U.S.S.R.....	89	57	13	12	14	14	14	3	3
Yugoslavia.....	28	138	107	23	12	18	21	20	19
Other Europe.....	20	23	25	29	25	30	27	28	22
Total Europe.....	7,018	8,374	10,883	10,586	9,788	10,346	9,808	9,520	9,384
Canada.....	914	1,456	1,852	1,855	1,892	1,899	2,175	2,177	2,756
Latin America and Caribbean:									
Argentina.....	135	82	123	125	95	110	91	110	88
Bahamas.....	503	473	973	1,281	1,023	944	906	821	695
Bermuda.....	102	114	76	74	109	57	103	135	111
Brazil.....	85	221	135	89	85	156	88	89	83
British West Indies.....	247	537	1,487	1,243	1,046	984	1,043	1,006	945
Chile.....	16	23	30	46	32	42	43	64	53
Colombia.....	46	39	39	54	57	62	98	109	89
Cuba.....	*	*	*	*	*	*	*	3	*
Ecuador.....	28	18	22	30	29	23	23	38	41
Guatemala.....	12	16	19	23	20	22	22	21	23
Jamaica.....	19	22	3	10	5	8	4	13	7
Mexico.....	207	379	465	443	852	585	500	504	542
Netherlands Antilles.....	381	85	138	274	206	185	203	191	187
Panama.....	53	173	207	121	155	380	158	154	78
Peru.....	53	31	42	52	64	52	50	59	46
Trinidad and Tobago.....	17	49	36	23	56	5	7	18	12
Uruguay.....	15	17	15	29	13	19	17	18	12
Venezuela.....	352	373	400	374	319	373	263	304	344
Other Latin America and Caribbean.....	83	187	125	108	100	199	89	95	100
Total Latin America and Caribbean.....	2,354	2,839	4,436	4,399	4,265	4,205	3,697	3,741	3,452
Asia:									
China:									
Mainland.....	56	54	26	22	22	13	113	87	71
Taiwan.....	154	204	286	216	201	161	159	173	169
Hong Kong.....	65	104	93	185	168	173	166	219	108
India.....	26	60	32	24	48	48	53	38	41
Indonesia.....	78	193	267	221	142	156	153	205	181
Israel.....	95	119	126	139	140	168	160	118	127
Japan.....	1,165	1,309	1,445	1,886	1,425	1,570	1,722	1,934	1,985
Korea.....	63	98	199	184	256	244	227	227	307
Lebanon.....	2	3	2	3	4	4	4	5	6
Malaysia.....	18	101	37	138	131	97	139	66	78
Pakistan.....	19	26	29	12	11	10	10	10	8
Philippines.....	100	142	61	58	55	64	53	72	64
Singapore.....	223	229	86	64	156	210	244	290	211
Syria.....	3	2	1	1	2	1	2	6	4
Thailand.....	52	73	46	37	21	25	38	34	44
Oil-exporting countries 1/	1,550	1,045	8,136	7,083	5,261	4,244	4,601	2,872	2,399
Other Asia.....	41	34	91	86	71	63	33	23	23
Total Asia.....	3,711	3,795	10,964	10,359	8,114	7,251	7,876	6,380	5,825
Africa:									
Egypt.....	67	23	60	58	115	92	111	87	95
Ghana.....	4	7	4	17	17	16	17	1	1
Liberia.....	3	16	10	3	4	3	2	2	1
Morocco.....	166	145	35	34	13	20	21	16	17
South Africa.....	50	84	98	201	200	210	245	217	171
Zaire.....	86	5	15	4	2	9	7	8	8
Oil-exporting countries 2/	313	384	518	345	341	248	277	159	168
Other Africa.....	60	69	89	55	54	88	42	28	49
Total Africa.....	748	732	827	717	746	686	722	517	509
Other countries:									
Australia.....	73	117	216	260	232	248	299	296	285
All other.....	9	38	99	63	51	48	34	44	20
Total other countries.....	82	155	316	323	283	296	334	340	305
Total foreign countries.....	14,827	17,350	29,278	28,240	25,089	24,682	24,612	22,675	22,231
International and regional:									
International.....	*	*	*	*	*	*	*	*	*
European regional.....	125	83	155	364	358	312	329	250	222
Latin American regional...	-	-	-	-	-	-	-	-	-
Asian regional.....	-	-	-	-	-	-	-	-	-
African regional.....	-	-	-	-	-	-	-	-	-
Middle Eastern regional...	-	-	-	-	-	-	-	-	-
Total international and regional.....	125	83	155	365	358	312	329	250	222
Grand total.....	14,952	17,433	29,434	28,604	25,447	24,995	24,940	22,925	22,453

\* Less than \$500,000.

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

## CAPITAL MOVEMENTS

Table CM-IV-3. — Total Liabilities by Type and Country, as of June 30, 1983, Preliminary

[Position at end of period in millions of dollars]

Country	Total liabilities	Financial liabilities			Commercial liabilities
		Total	Payable in dollars	Payable in foreign currencies	
	(1)	(2)	(3)	(4)	(5)
Europe:					
Austria.....	34	11	11	*	22
Belgium-Luxembourg.....	475	434	428	6	41
Bulgaria.....	*	*	*	-	*
Czechoslovakia.....	1	*	*	-	*
Denmark.....	14	1	1	-	13
Finland.....	12	5	5	-	6
France.....	1,311	697	509	188	614
German Democratic Republic.....	1	*	*	-	1
Germany.....	843	417	294	123	426
Greece.....	37	3	3	-	34
Hungary.....	2	*	*	-	2
Italy.....	492	24	18	6	469
Netherlands.....	1,070	728	684	44	342
Norway.....	117	31	31	-	86
Poland.....	2	*	*	-	1
Portugal.....	30	2	2	-	27
Romania.....	58	-	-	-	58
Spain.....	145	36	15	21	109
Sweden.....	67	3	2	1	64
Switzerland.....	952	595	188	407	357
Turkey.....	8	-	-	-	8
United Kingdom.....	3,671	3,051	2,576	475	621
U.S.S.R.....	3	*	*	-	3
Yugoslavia.....	19	2	2	-	17
Other Europe.....	22	8	8	-	14
Total Europe.....	9,384	6,049	4,778	1,271	3,335
Canada.....	2,756	1,278	740	538	1,478
Latin America and Caribbean:					
Argentina.....	88	70	70	*	18
Bahamas.....	695	694	657	38	1
Bermuda.....	111	35	3	32	76
Brazil.....	83	34	34	-	49
British West Indies.....	945	924	921	3	22
Chile.....	53	8	8	-	45
Colombia.....	89	38	38	-	50
Cuba.....	*	*	*	-	*
Ecuador.....	41	16	16	-	25
Guatemala.....	23	19	19	-	4
Jamaica.....	7	4	4	-	3
Mexico.....	542	151	151	-	391
Netherlands Antilles.....	187	180	180	-	6
Panama.....	78	71	56	15	7
Peru.....	46	9	9	-	37
Trinidad and Tobago.....	8	2	2	-	6
Uruguay.....	12	10	10	-	2
Venezuela.....	344	124	119	5	219
Other Latin America and Caribbean.....	100	63	62	1	37
Total Latin America and Caribbean.....	3,452	2,453	2,360	93	999
Asia:					
China:					
Mainland.....	71	*	*	-	71
Taiwan.....	169	3	3	-	166
Hong Kong.....	108	62	62	-	46
India.....	41	2	2	-	39
Indonesia.....	181	1	1	-	180
Israel.....	127	11	11	-	116
Japan.....	1,985	863	461	402	1,122
Korea.....	307	*	*	-	306
Lebanon.....	6	*	*	-	6
Malaysia.....	78	*	*	-	78
Pakistan.....	8	*	*	-	8
Philippines.....	64	6	6	-	58
Singapore.....	211	84	84	-	126
Syria.....	4	*	*	-	4
Thailand.....	44	1	1	-	42
Other Asia.....	2,422	106	82	24	2,315
Total Asia.....	5,825	1,140	714	426	4,685
Africa:					
Egypt.....	95	2	*	2	93
Ghana.....	1	*	*	-	1
Liberia.....	1	*	*	-	1
Morocco.....	17	*	*	-	17
South Africa.....	171	14	14	-	157
Zaire.....	8	*	*	-	8
Other Africa.....	216	1	1	-	215
Total Africa.....	509	17	15	2	492
Other countries:					
Australia.....	285	7	2	5	279
All other.....	20	2	2	-	18
Total other countries.....	305	9	4	5	296
Total foreign countries.....	22,231	10,946	8,611	2,335	11,285
International and regional:					
International.....	*	-	-	-	*
European regional.....	222	-	-	-	222
Latin American regional.....	-	-	-	-	-
Asian regional.....	*	*	*	-	-
African regional.....	-	-	-	-	-
Middle Eastern regional.....	*	-	-	-	*
Total international and regional.....	222	*	*	-	222
Grand total.....	22,453	10,946	8,611	2,335	11,507

\* Less than \$500,000.

## CAPITAL MOVEMENTS

Table CM-IV-4. — Total Claims by Country

[Position at end of period in millions of dollars]

Country	Calendar year				1982			1983	
	1978	1979	1980	1981	June r	Sept. r	Dec. r	Mar.	June p
<b>Europe:</b>									
Austria.....	38	41	58	49	38	36	16	20	21
Belgium-Luxembourg.....	191	235	378	277	224	194	160	197	156
Bulgaria.....	3	7	6	5	2	2	8	1	10
Czechoslovakia.....	8	7	9	11	7	4	13	16	20
Denmark.....	60	75	63	65	26	33	46	45	27
Finland.....	43	49	79	97	89	164	50	89	38
France.....	787	904	1,427	1,061	960	972	607	580	632
German Democratic Republic	10	8	9	15	20	5	5	9	7
Germany.....	909	1,001	829	784	542	641	534	545	575
Greece.....	103	125	90	104	140	160	50	91	78
Hungary.....	9	9	6	13	6	4	13	9	13
Italy.....	500	769	780	898	447	420	464	446	467
Netherlands.....	370	351	369	348	347	328	378	449	378
Norway.....	74	77	97	137	127	127	111	97	96
Poland.....	21	25	29	52	51	43	35	41	40
Portugal.....	85	87	96	69	86	62	67	75	83
Romania.....	22	22	25	21	13	19	12	12	11
Spain.....	398	432	424	462	262	252	251	227	192
Sweden.....	175	191	208	230	206	219	131	127	93
Switzerland.....	297	346	407	545	487	351	446	325	350
Turkey.....	38	36	87	39	51	28	33	38	29
United Kingdom.....	4,855	6,000	5,916	4,491	4,752	4,869	4,738	6,054	7,143
U.S.S.R.....	128	150	63	67	56	37	64	37	76
Yugoslavia.....	54	96	114	69	79	88	120	89	76
Other Europe.....	30	60	45	48	46	52	74	40	29
<b>Total Europe.....</b>	<b>9,208</b>	<b>11,101</b>	<b>11,613</b>	<b>9,955</b>	<b>9,063</b>	<b>9,111</b>	<b>8,425</b>	<b>9,659</b>	<b>10,590</b>
Canada.....	5,643	5,862	5,949	7,595	5,079	4,988	4,854	5,279	5,597
<b>Latin America and Caribbean:</b>									
Argentina.....	114	183	289	223	150	144	140	259	153
Bahamas.....	3,111	2,794	3,498	3,567	3,792	3,408	3,130	3,776	3,176
Bermuda.....	295	227	243	241	268	171	182	210	210
Brazil.....	779	808	957	698	499	557	320	451	557
British West Indies.....	1,300	2,027	2,789	3,884	3,598	3,243	2,799	3,085	2,984
Chile.....	197	191	145	122	103	85	78	86	96
Colombia.....	123	172	139	167	156	143	180	178	160
Cuba.....	9	10	10	11	1	1	1	14	1
Ecuador.....	71	83	106	123	110	107	106	105	95
Guatemala.....	44	57	67	57	51	49	43	47	47
Jamaica.....	92	85	112	92	88	86	83	83	83
Mexico.....	667	865	1,311	1,335	1,024	1,137	1,042	1,239	1,299
Netherlands Antilles.....	42	70	121	108	90	34	48	52	26
Panama.....	499	605	599	304	114	236	190	299	317
Peru.....	75	81	119	117	121	107	96	97	92
Trinidad and Tobago.....	27	42	43	39	36	35	28	27	26
Uruguay.....	7	10	22	18	14	13	10	13	13
Venezuela.....	448	486	547	572	518	506	490	444	425
Other Latin America and Caribbean.....	357	396	461	422	377	435	347	407	531
<b>Total Latin America and Caribbean.....</b>	<b>8,260</b>	<b>9,191</b>	<b>11,577</b>	<b>12,099</b>	<b>11,108</b>	<b>10,499</b>	<b>9,398</b>	<b>10,838</b>	<b>10,291</b>
<b>Asia</b>									
China:									
Mainland.....	20	37	62	60	27	31	48	42	32
Taiwan.....	265	265	274	256	293	281	198	185	197
Hong Kong.....	136	183	177	182	166	170	175	207	114
India.....	128	88	132	78	73	63	67	89	101
Indonesia.....	213	286	352	457	188	195	195	254	186
Israel.....	318	239	210	230	272	263	259	268	266
Japan.....	1,311	1,376	1,242	1,610	1,576	1,241	1,200	1,348	1,079
Korea.....	404	320	342	301	276	265	255	232	260
Lebanon.....	20	24	18	20	33	32	23	24	40
Malaysia.....	35	50	47	123	69	72	36	45	43
Pakistan.....	36	29	30	16	14	15	18	19	17
Philippines.....	241	207	152	129	103	102	107	87	77
Singapore.....	88	67	117	174	154	197	242	173	203
Syria.....	7	10	7	9	8	8	9	9	12
Thailand.....	36	35	45	79	78	45	54	58	47
Oil-exporting countries <sup>1/</sup>	731	781	845	942	841	807	763	719	711
Other Asia.....	40	56	77	46	56	147	83	79	83
<b>Total Asia.....</b>	<b>4,028</b>	<b>4,052</b>	<b>4,130</b>	<b>4,711</b>	<b>4,224</b>	<b>3,937</b>	<b>3,731</b>	<b>3,838</b>	<b>3,467</b>
<b>Africa:</b>									
Egypt.....	47	86	98	114	150	141	125	119	121
Ghana.....	5	3	6	4	1	1	1	*	*
Liberia.....	130	149	109	35	38	48	29	29	28
Morocco.....	16	12	32	13	9	10	32	12	10
South Africa.....	109	135	181	197	168	153	137	149	144
Zaire.....	16	13	14	15	20	17	12	12	12
Oil-exporting countries <sup>2/</sup>	146	179	179	198	179	199	188	176	177
Other Africa.....	159	232	242	371	240	257	222	217	188
<b>Total Africa.....</b>	<b>628</b>	<b>809</b>	<b>861</b>	<b>946</b>	<b>805</b>	<b>825</b>	<b>746</b>	<b>713</b>	<b>681</b>
<b>Other countries:</b>									
Australia.....	153	192	262	322	269	319	293	185	222
All other.....	63	75	67	78	91	57	45	61	177
<b>Total other countries.....</b>	<b>216</b>	<b>267</b>	<b>329</b>	<b>400</b>	<b>360</b>	<b>377</b>	<b>339</b>	<b>246</b>	<b>398</b>
<b>Total foreign countries.....</b>	<b>27,984</b>	<b>31,283</b>	<b>34,459</b>	<b>35,706</b>	<b>30,640</b>	<b>29,737</b>	<b>27,493</b>	<b>30,572</b>	<b>31,024</b>
<b>International and regional:</b>									
International.....	1	*	1	1	1	1	*	*	2
European regional.....	13	1	8	93	103	100	93	106	94
Latin American regional.....	15	15	15	14	14	14	14	14	14
Asian regional.....	-	-	*	*	*	*	*	*	1
African regional.....	-	-	-	*	*	*	*	*	*
Middle Eastern regional.....	-	-	-	*	*	*	*	*	1
<b>Total international and regional.....</b>	<b>17</b>	<b>17</b>	<b>23</b>	<b>108</b>	<b>119</b>	<b>115</b>	<b>107</b>	<b>120</b>	<b>111</b>
<b>Grand total.....</b>	<b>28,001</b>	<b>31,299</b>	<b>34,482</b>	<b>35,814</b>	<b>30,758</b>	<b>29,852</b>	<b>27,600</b>	<b>30,693</b>	<b>31,135</b>

\* Less than \$500,000.

<sup>1/</sup> Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).<sup>2/</sup> Includes Algeria, Gabon, Libya, and Nigeria.



## CAPITAL MOVEMENTS

Table CM-IV-5. — Total Claims by Type and Country, as of June 30, 1983

[Position at end of period in millions of dollars]

Country	Financial claims				
	Total claims	Total financial claims	Denominated in dollars	Denominated in foreign currencies	Commercial claims
	(1)	(2)	(3)	(4)	(5)
Europe:					
Austria.....	21	3	3	*	18
Belgium-Luxembourg.....	156	12	11	1	144
Bulgaria.....	10	8	8	-	2
Czechoslovakia.....	20	9	9	*	12
Denmark.....	27	*	*	-	27
Finland.....	38	17	17	-	21
France.....	632	137	127	10	495
German Democratic Republic.....	7	-	-	-	7
Germany.....	575	217	174	42	358
Greece.....	78	3	3	*	74
Hungary.....	13	-	-	-	13
Italy.....	467	66	53	14	401
Netherlands.....	378	136	125	11	242
Norway.....	96	40	40	*	56
Poland.....	40	*	*	-	40
Portugal.....	83	41	40	1	42
Romania.....	11	*	*	-	11
Spain.....	192	12	*	12	180
Sweden.....	93	37	37	*	56
Switzerland.....	350	48	43	5	303
Turkey.....	25	*	-	*	29
United Kingdom.....	7,143	6,406	6,239	167	737
U.S.S.R.....	25	*	*	*	25
Yugoslavia.....	76	4	4	-	73
Other Europe.....	29	3	3	-	26
Total Europe.....	10,590	7,198	6,935	263	3,392
Canada.....	5,597	4,857	3,245	1,612	740
Latin America and Caribbean:					
Argentina.....	153	69	69	-	85
Bahamas.....	3,176	3,147	3,135	12	30
Bermuda.....	210	103	101	2	108
Brazil.....	557	48	48	*	510
British West Indies.....	2,984	2,963	2,962	1	21
Chile.....	96	42	42	*	53
Colombia.....	160	18	14	4	142
Cuba.....	1	-	-	-	1
Ecuador.....	95	31	31	1	63
Guatemala.....	47	11	11	*	35
Jamaica.....	83	69	65	4	14
Mexico.....	1,299	348	345	3	951
Netherlands Antilles.....	26	9	9	1	17
Panama.....	317	173	173	-	144
Peru.....	92	48	47	*	45
Trinidad and Tobago.....	26	3	1	3	23
Uruguay.....	13	3	3	-	10
Venezuela.....	425	152	110	42	273
Other Latin America and Caribbean.....	531	342	326	16	189
Total Latin America and Caribbean.....	10,291	7,577	7,490	87	2,714
Asia:					
China:					
Mainland.....	32	*	-	*	32
Taiwan.....	197	2	1	*	195
Hong Kong.....	114	21	16	5	93
India.....	101	3	2	2	97
Indonesia.....	186	35	35	*	151
Israel.....	266	185	185	22	81
Japan.....	1,079	225	203	*	854
Korea.....	260	118	118	*	142
Lebanon.....	40	*	*	*	39
Malaysia.....	43	1	1	*	42
Pakistan.....	17	*	-	*	16
Philippines.....	77	14	12	2	64
Singapore.....	203	62	61	*	142
Syria.....	12	-	-	-	12
Thailand.....	47	1	*	*	46
Other Asia.....	794	60	55	5	734
Total Asia.....	3,467	726	690	36	2,741
Africa:					
Egypt.....	121	7	1	6	115
Ghana.....	*	*	*	*	*
Liberia.....	28	2	2	-	26
Morocco.....	10	*	-	*	10
South Africa.....	144	14	14	*	129
Zaire.....	12	8	8	-	3
Other Africa.....	366	122	103	19	244
Total Africa.....	681	154	129	25	527
Other countries:					
Australia.....	222	9	6	3	213
All other.....	177	127	127	*	50
Total other countries.....	398	135	132	3	263
Total foreign countries.....	31,024	20,647	18,622	2,026	10,377
International and regional:					
International.....	2	-	-	-	2
European regional.....	94	-	-	-	94
Latin American regional.....	14	14	14	-	*
Asian regional.....	1	*	-	*	1
African regional.....	*	-	-	-	*
Middle Eastern regional.....	1	-	-	-	1
Total international and regional.....	111	14	14	*	97
Grand total.....	31,135	20,661	18,636	2,026	10,474

\* Less than \$500,000.

## CAPITAL MOVEMENTS

Section V. — Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States  
Table CM-V-1. — Foreign Purchases and Sales of Long-Term Domestic Securities by Type

[In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States]

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't corporations and federally sponsored agencies			Corporate and other securities					
	Net foreign purchases									Bonds 1/			Stocks		
	Foreign countries														
	Total	Offi- cial insti- tutions	Other for- eigners	Interna- tional and re- gional	Gross foreign pur- chases	Gross foreign sales	Net foreign pur- chases	Gross foreign pur- chases	Gross foreign sales	Net foreign pur- chases	Gross foreign pur- chases	Gross foreign sales	Net foreign pur- chases	Gross foreign pur- chases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1979.....	2,863	1,697	868	299	41,267	38,404	545	5,519	4,974	594	3,352	2,758	1,679	22,783	21,104
1980.....	4,898	3,865	1,873	-841	51,170	46,273	2,557	9,722	7,165	2,879	5,703	2,824	5,427	40,298	34,870
1981.....	15,054	11,730	2,229	1,096	68,459	53,405	1,566	9,630	8,064	3,467	7,674	4,208	5,830	40,686	34,856
1982 r.....	17,277	14,508	3,869	-1,100	95,952	78,675	-358	10,114	10,472	1,813	11,804	9,991	3,976	41,942	37,965
1983-Jan-Sept	5,140	1,533	2,292	1,315	95,993	90,851	-635	10,014	10,649	600	7,915	7,315	4,981	53,502	48,521
1982-Sept...	2,341	1,500	798	43	9,710	7,369	-60	1,020	1,080	159	1,366	1,207	-104	4,296	4,400
Oct.r...	1,703	641	152	910	8,587	6,885	46	1,280	1,235	-45	1,584	1,629	295	5,972	5,677
Nov.r...	808	231	50	527	12,296	11,488	-222	1,003	1,225	45	1,100	1,055	338	5,584	5,247
Dec.r...	1,166	1,866	-63	-637	9,147	7,981	-253	1,050	1,303	-105	1,049	1,154	973	5,846	4,873
1983-Jan.r...	771	34	715	22	9,431	8,660	-146	1,157	1,304	-187	791	978	813	5,190	4,377
Feb.r...	594	1,552	-312	-646	10,226	9,632	-90	1,063	1,153	145	863	718	976	5,333	4,357
Mar.r...	2,608	966	-13	1,655	12,569	9,961	-196	1,360	1,556	59	950	891	927	7,091	6,163
Apr.r...	-1,141	351	675	-2,167	6,871	8,012	94	1,206	1,113	297	1,069	772	597	5,946	5,350
May.....	2,628	34	879	1,715	13,979	11,350	-20	1,120	1,140	189	1,338	1,149	260	6,625	6,365
June.....	1,557	418	118	1,021	10,172	8,105	-66	842	909	-129	704	833	410	6,864	6,454
July.....	-1,674	-914	112	-965	6,431	8,105	-49	762	811	24	677	652	560	5,758	5,198
Aug.p...	-1,350	-885	59	-524	12,784	14,133	42	1,199	1,157	103	942	839	39	5,181	5,142
Sept.p...	1,147	-23	-34	1,204	13,530	12,383	-201	1,305	1,506	99	583	485	399	5,514	5,115

1/ Data include transactions in issues of States and municipalities.

## Table CM-V-2. — Foreign Purchases and Sales of Long-Term Foreign Securities by Type

[In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States]

Calendar year or month	Foreign bonds			Foreign stocks		
	Net foreign purchases of foreign securities	Net foreign purchases	Gross foreign purchases	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)
1979.....	-4,816	-3,999	12,662	-817	4,617	5,434
1980.....	-3,148	-1,001	17,090	-2,148	7,897	10,044
1981.....	-5,707	-5,460	17,553	-247	9,339	9,586
1982 r.....	-7,942	-6,602	29,843	-1,341	7,163	8,504
1983-Jan-Sept.p.	-6,063	-2,616	26,362	-3,447	9,921	13,368
1982-Sept.....	-1,301	-1,141	3,081	-160	545	705
Oct.....	-1,639	-1,331	3,058	-308	706	1,014
Nov.....	-1,188	-450	2,957	-738	771	1,509
Dec.r.....	-645	-368	2,953	-277	923	1,200
1983-Jan.r.....	-300	22	2,879	-321	1,031	1,352
Feb.r.....	-502	-281	3,509	-221	1,040	1,262
Mar.r.....	-1,009	-567	2,748	-442	1,184	1,626
Apr.....	-1,234	-686	2,396	-548	971	1,519
May.....	-1,479	-838	2,655	-641	1,079	1,720
June.....	-520	127	3,220	-647	1,346	1,993
July.....	-706	-219	2,534	-487	972	1,458
Aug.p.....	-677	-463	2,708	-214	1,032	1,246
Sept.p.....	364	290	3,713	74	1,266	1,192

## CAPITAL MOVEMENTS

Table CM-V-3. — Net Foreign Transactions in Long-Term Domestic Securities by Type and Country

[In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States]

	Marketable Treasury bonds and notes			U.S. Gov't corporations and Federal agency bonds			Corporate bonds			Corporate stocks		
	1983			1983			1983			1983		
	Calendar year 1982 r	Jan. through Sept. p	July through Sept. p	Calendar year 1982 r	Jan. through Sept. p	July through Sept. p	Calendar year 1982 r	Jan. through Sept. p	July through Sept. p	Calendar year 1982 r	Jan. through Sept. p	July through Sept. p
Europe:												
Austria.....	36	93	28	*	1	*	13	-11	1	-7	18	10
Belgium-Luxembourg.....	-96	-385	130	4	1	-2	-171	-143	-55	-61	-114	-20
Bulgaria.....	-	-	-	-	-	-	-	-	-	*	*	*
Czechoslovakia.....	-	-	-	-	-	-	-	-	-	-	-	-
Denmark.....	61	621	57	1	2	1	-1	5	-1	-2	-2	1
Finland.....	82	-145	18	-6	*	*	-6	-1	*	-47	6	3
France.....	410	154	-134	-8	1	-2	303	-50	-9	-143	68	-54
German Democratic Republic.....	-1	-	-	-	-	-	-	-	-	1	*	*
Germany.....	5,326	2,590	-114	231	67	68	1,886	107	-11	333	996	237
Greece.....	12	6	3	6	-2	-	2	15	*	21	16	11
Hungary.....	-	-	-	-	-	-	-	-	-	-2	*	*
Italy.....	9	3	-1	*	*	*	2	1	4	-17	18	-1
Netherlands.....	763	279	-217	19	24	3	9	8	*	-60	-132	-56
Norway.....	259	626	20	254	-359	-37	3	12	*	-10	12	1
Poland.....	-	-	-	-	-	-	-	-	-	*	*	*
Portugal.....	-	-	-	-	-	-	-	-2	-2	-10	1	-1
Romania.....	-	-	-	-	-	-	-	-	-	-	-	-
Spain.....	3	-9	-4	*	*	*	2	13	2	-49	-12	-10
Sweden.....	34	-11	1	1	*	*	-6	*	-2	16	-1	-5
Switzerland.....	693	7	210	-38	48	-6	199	489	-21	-532	1,637	366
Turkey.....	-	-	-	-	-	-	*	10	10	*	11	11
United Kingdom.....	-160	1,756	72	-737	-162	-59	157	210	171	3,152	1,872	299
U.S.S.R.....	-	-	-	-	-	-	-	-	-	*	*	*
Yugoslavia.....	-	-	-	-	-	-	-	-	-	*	*	*
Other Europe.....	185	161	195	9	-6	-	-48	-39	-31	33	65	7
Total Europe.....	7,619	5,747	266	-265	-385	-33	2,346	623	56	2,616	4,459	799
Canada.....	89	460	90	25	4	7	*	77	33	221	841	229
Latin America and Caribbean:												
Argentina.....	*	1	*	3	1	-	4	5	1	-3	-5	2
Bahamas.....	39	37	-65	-1	1	*	23	2	-10	26	25	14
Bermuda.....	60	110	9	6	6	-6	44	-25	15	127	175	17
Brazil.....	*	*	*	-27	*	-	-5	6	2	*	-1	-1
British West Indies.....	111	-207	-26	2	4	-	17	28	-1	21	93	38
Chile.....	*	19	*	*	*	*	1	2	1	-1	-1	-1
Colombia.....	54	-13	-59	28	-19	-22	*	*	*	2	2	-2
Cuba.....	-	*	*	-	-	-	-	-	-	-	-	-
Ecuador.....	-	*	*	*	*	*	*	*	*	2	3	*
Guatemala.....	*	*	*	*	*	*	*	*	*	-1	*	-1
Jamaica.....	8	-	-	-	-	-	*	*	*	-4	1	1
Mexico.....	1	52	26	2	*	*	-8	11	*	-7	9	4
Netherlands Antilles.....	101	-154	-118	17	-23	*	37	52	5	118	-79	-52
Panama.....	21	-13	-1	2	*	*	-5	16	2	-6	41	14
Peru.....	2	-1	*	1	5	3	-1	*	1	-1	2	1
Trinidad and Tobago.....	41	-10	-28	1	-7	-	7	*	-	-2	*	*
Uruguay.....	-1	*	*	*	*	*	*	*	*	-1	4	*
Venezuela.....	-98	-123	-7	*	*	*	9	-8	3	11	19	6
Other Latin America and Caribbean.....	*	*	*	*	*	*	3	-2	1	18	24	*
Total Latin America and Caribbean.....	340	-302	-267	34	-32	-25	127	87	21	308	312	41
Asia:												
China:												
Mainland.....	-	-	-	-	-	-	-	-	-	*	*	*
Taiwan.....	*	1	-	-	*	*	3	*	-1	2	-4	-8
Hong Kong.....	401	464	81	-21	-19	-	14	47	24	84	231	34
India.....	15	73	19	-	-	-	*	*	*	*	*	*
Indonesia.....	-	1	-	-	-	-	1	1	1	1	*	*
Israel.....	297	279	-133	2	32	1	5	1	*	5	5	2
Japan.....	797	1,632	617	92	165	35	-84	274	127	*	-61	211
Korea.....	-132	-73	30	-30	-	-	*	*	*	*	5	*
Lebanon.....	-	-2	-	-	-	-	*	*	*	-6	20	12
Malaysia.....	-4	-8	-	4	*	*	2	1	*	*	-1	-1
Pakistan.....	-	-	-	-	-	-	-	-	-	*	9	3
Philippines.....	76	-38	-32	-7	*	*	1	5	2	-2	8	2
Singapore.....	1,957	-468	-61	-1	-25	-25	-3	6	4	160	-99	15
Syria.....	-	-	-	-	-	-	*	3	3	*	*	*
Thailand.....	-29	3	3	-	-	-	*	*	*	*	1	1
Oil-exporting countries 1/	7,534	-3,953	-2,198	-151	-503	-286	-597	-536	-59	366	-914	-325
Other Asia.....	18	17	10	-	-	-	-2	*	*	4	*	*
Total Asia.....	10,831	-2,072	-1,665	-112	-350	-276	-660	-197	102	613	-800	-53
Africa:												
Egypt.....	-	1	1	-	-	-	*	*	*	-1	2	2
Ghana.....	-	-	-	-	-	-	*	*	*	*	*	*
Liberia.....	-	-	-	-	-	-	-1	-1	1	4	2	2
Morocco.....	-	-	-	-	-	-	-	-	*	7	7	7
South Africa.....	1	-1	-1	-	-	-	*	1	*	3	29	2
Zaire.....	-	-	-	-	-	-	-	-	-	1	*	*
Oil-exporting countries 2/	-552	-1	-	-15	-	-	-4	*	3	-2	-1	*
Other Africa.....	-3	3	*	-	-	-	1	*	*	1	-2	-2
Total Africa.....	-554	2	*	-15	-	-	-4	*	3	2	40	11
Other countries:												
Australia.....	37	-42	-2	*	50	-2	1	3	*	129	23	-45
All other.....	16	34	-4	3	-	-	3	3	*	2	4	-1
Total other countries.....	53	-8	-5	3	50	-2	4	6	*	131	27	-46
Total foreign countries.....	18,378	3,827	-1,591	-329	-713	-328	1,813	596	215	3,892	4,879	981
International and regional:												
International.....	-1,452	1,235	50	-14	78	121	*	-2	6	83	95	12
European regional.....	-	-	-	-	-	-	-	4	-	-	-	-
Latin American regional.....	5	-	-	-15	-	-	1	6	5	-	-	-
Asian regional.....	346	79	-335	-	-	-	-	-4	-	2	4	2
African regional.....	-	-	-	-	-	-	-	-	-	-	2	2
Middle Eastern regional.....	-	-	-	-	-	-	*	-	-	*	*	*
Total international and regional.....	-1,100	1,314	-285	-29	78	121	1	4	11	85	101	16
Grand total.....	17,277	5,141	-1,876	-358	-635	-208	1,813	600	226	3,976	4,981	997

\* Less than \$500,000.

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi

Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

## CAPITAL MOVEMENTS

Table CM-V-4. — Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Third Quarter 1983, Preliminary  
[In millions of dollars]

[In millions of dollars]

Gross purchases by foreigners

Gross sales by foreigners

Domestic securities

Domestic securities

Country

Market-able Treas-ury & Federal bonds and notes

Bonds of U.S. Gov't corp. and fed-erally spon-sored agencies

Corporate & other

Foreign securities

Total pur-chases

Total sales

Market-able Treas-ury & Federal bonds and notes

Bonds of U.S. Gov't corp. and fed-erally spon-sored agencies

Corporate & other

Foreign securities

(1)

(2)

(3)

(4)

(5)

(6)

(7)

(8)

(9)

(10)

(11)

(12)

(13)

(14)

Europe:

Austria.....

Belgium-Luxembourg.....

Bulgaria.....

Czechoslovakia.....

Denmark.....

Finland.....

France.....

German Democratic Republic.....

Germany.....

Greece.....

Hungary.....

Italy.....

Netherlands.....

Norway.....

Poland.....

Portugal.....

Romania.....

Spain.....

Sweden.....

Switzerland.....

Turkey.....

United Kingdom.....

U.S.S.R.....

Yugoslavia.....

Other Europe.....

Total Europe.....

Canada.....

Latin America and Caribbean:

Argentina.....

Bahamas.....

Bermuda.....

Brazil.....

British West Indies.....

Chile.....

Colombia.....

Cuba.....

Ecuador.....

Guatemala.....

Jamaica.....

Mexico.....

Netherlands Antilles.....

Panama.....

Peru.....

Trinidad and Tobago.....

Uruguay.....

Venezuela.....

Other Latin America and Caribbean.....

Total Latin America and Caribbean.....

Asia:

China:

Mainland.....

Taiwan.....

Hong Kong.....

India.....

Indonesia.....

Israel.....

Japan.....

Korea.....

Lebanon.....

Malaysia.....

Pakistan.....

Philippines.....

Singapore.....

Syria.....

Thailand.....

Other Asia.....

Total Asia.....

Africa:

Egypt.....

Ghana.....

Liberia.....

Morocco.....

South Africa.....

Zaire.....

Other Africa.....

Total Africa.....

Other countries:

Australia.....

All other.....

Total other countries.....

Total foreign countries.....

International and regional:

International.....

European regional.....

Latin American regional.....

Asian regional.....

African regional.....

Middle Eastern regional.....

Total international and regional.....

Grand total.....

\* Less than \$500,000.

## CAPITAL MOVEMENTS

Table CM-V-5. — Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1982

[In millions of dollars]

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Domestic securities							Domestic securities						
	Market- able Treas- ury & Federal Financ- ing	Bonds of U.S. Gov't corp. and fed- erally spon- sored agencies	Corporate & other	Foreign securities				Market- able Treas- ury & Federal Financ- ing	Bonds of U.S. Gov't corp. and fed- erally spon- sored agencies	Corporate & other	Foreign securities			
	Total pur- chases notes (1)	(2)	(3)	(4)	(5)	(6)	(7)	Total sales notes (8)	(9)	(10)	(11)	(12)	(13)	(14)
<b>Europe:</b>														
Austria.....	259	90	*	35	97	31	5	227	54	-	22	105	35	11
Belgium-Luxembourg.....	3,477	1,982	18	125	748	533	71	4,372	2,078	14	297	809	1,071	104
Bulgaria.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark.....	319	207	1	15	21	69	5	253	146	-	16	23	53	15
Finland.....	623	548	2	4	52	67	*	703	465	8	10	100	119	1
France.....	6,124	1,477	20	906	2,439	990	293	6,088	1,066	28	603	2,581	1,301	508
German Democratic Republic.....	2	*	-	-	1	-	-	2	1	-	-	1	1	*
Germany.....	16,178	9,778	386	3,256	1,857	668	233	8,384	4,452	155	1,370	1,525	599	283
Greece.....	148	13	6	3	98	26	2	87	1	-	1	77	6	2
Hungary.....	*	-	-	-	*	-	-	2	-	-	-	2	-	-
Italy.....	145	19	*	13	77	32	3	149	10	-	11	95	29	5
Netherlands.....	5,432	3,907	41	141	1,014	170	159	4,798	3,144	21	132	1,074	153	274
Norway.....	1,494	493	738	16	71	169	6	1,016	234	483	13	82	197	7
Poland.....	*	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal.....	28	*	-	2	20	4	2	31	-	-	*	30	*	1
Romania.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain.....	213	3	5	7	70	123	5	163	1	5	5	119	24	9
Sweden.....	757	521	1	13	88	100	35	1,038	487	*	20	72	351	108
Switzerland.....	11,378	2,417	25	776	6,821	1,024	316	10,641	1,723	62	578	7,352	534	391
Turkey.....	12	-	-	3	3	6	*	6	-	-	3	2	1	*
United Kingdom.....	50,751	18,529	3,867	3,025	10,971	12,659	1,700	49,840	18,689	4,605	2,868	7,820	13,941	1,918
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia.....	1	-	-	-	1	-	-	1	-	-	-	1	-	-
Other Europe.....	865	438	13	48	223	105	38	621	252	4	96	190	46	32
<b>Total Europe.....</b>	<b>98,257</b>	<b>40,422</b>	<b>5,122</b>	<b>8,389</b>	<b>24,675</b>	<b>16,776</b>	<b>2,872</b>	<b>88,422</b>	<b>32,804</b>	<b>5,387</b>	<b>6,044</b>	<b>22,058</b>	<b>18,461</b>	<b>3,669</b>
<b>Canada.....</b>														
<b>Canada.....</b>	<b>10,897</b>	<b>1,160</b>	<b>56</b>	<b>675</b>	<b>5,128</b>	<b>2,382</b>	<b>1,496</b>	<b>12,926</b>	<b>1,071</b>	<b>31</b>	<b>674</b>	<b>4,907</b>	<b>4,799</b>	<b>1,443</b>
<b>Latin America and Caribbean:</b>														
Argentina.....	79	1	3	7	34	32	1	90	1	*	4	38	46	1
Bahamas.....	915	153	1	77	411	255	18	691	114	2	54	385	117	20
Bermuda.....	3,713	963	10	350	1,418	909	63	3,289	903	4	305	1,291	693	93
Brazil.....	18	1	-	2	8	7	*	105	1	27	6	8	48	14
British West Indies.....	1,227	334	5	53	454	170	210	977	223	3	36	433	50	232
Chile.....	37	*	-	1	16	19	*	20	*	-	-	17	1	*
Colombia.....	174	67	73	14	15	4	1	86	13	46	14	13	1	*
Cuba.....	4	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador.....	3	*	-	1	2	*	*	3	-	-	*	3	*	*
Guatemala.....	17	8	-	*	7	1	*	3	-	-	*	3	*	*
Jamaica.....	609	199	2	70	132	168	37	574	199	*	78	140	140	18
Mexico.....	2,288	967	17	187	991	98	26	2,305	866	*	150	873	385	31
Netherlands Antilles.....	630	110	2	49	274	186	7	534	90	*	55	280	101	9
Panama.....	23	4	1	2	8	7	*	16	2	-	4	8	2	*
Peru.....	124	52	1	8	*	62	*	42	11	-	1	2	27	-
Trinidad and Tobago.....	33	*	-	3	13	15	1	25	1	-	3	14	7	1
Uruguay.....	307	111	*	11	84	97	3	362	209	*	2	73	72	5
Venezuela.....	84	*	*	5	61	17	1	64	*	*	2	42	15	5
Other Latin America and Caribbean.....	84	*	*	5	61	17	1	64	*	*	2	42	15	5
<b>Total Latin America and Caribbean.....</b>	<b>10,283</b>	<b>2,973</b>	<b>117</b>	<b>841</b>	<b>3,933</b>	<b>2,049</b>	<b>370</b>	<b>9,189</b>	<b>2,633</b>	<b>83</b>	<b>714</b>	<b>3,626</b>	<b>1,704</b>	<b>428</b>
<b>Asia:</b>														
China:														
Mainland.....	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan.....	100	*	-	7	16	77	1	21	-	-	4	14	2	1
Hong Kong.....	4,198	1,939	36	120	898	1,111	94	3,765	1,538	58	106	813	1,136	114
India.....	25	15	-	*	6	3	1	13	-	-	*	7	5	*
Indonesia.....	14	-	-	1	3	9	-	19	-	-	-	3	1	*
Israel.....	1,465	1,140	3	6	39	45	232	1,632	844	-	1	34	542	210
Japan.....	15,550	6,791	266	515	996	5,056	1,926	15,854	5,994	174	599	996	5,686	2,405
Korea.....	109	91	*	5	12	*	*	264	222	30	*	5	2	4
Lebanon.....	41	10	*	32	5	1	2	47	6	*	*	38	1	2
Malaysia.....	50	10	4	21	3	12	*	155	15	-	19	3	118	*
Pakistan.....	1	-	-	-	1	-	*	1	-	-	-	1	-	*
Philippines.....	326	215	1	4	12	92	2	235	139	7	3	15	66	5
Singapore.....	7,322	6,479	-	6	227	85	26	5,270	5,121	1	9	67	48	24
Syria.....	1	-	-	-	*	-	-	-	-	-	-	*	*	*
Thailand.....	2	*	-	*	1	-	-	44	29	-	-	1	14	*
Other Asia.....	26,095	16,807	2,204	955	5,522	576	30	19,151	9,255	2,355	1,554	5,152	796	39
<b>Total Asia.....</b>	<b>55,300</b>	<b>33,993</b>	<b>2,513</b>	<b>1,636</b>	<b>7,762</b>	<b>7,080</b>	<b>2,315</b>	<b>46,472</b>	<b>23,162</b>	<b>2,625</b>	<b>2,296</b>	<b>7,150</b>	<b>8,434</b>	<b>2,806</b>
<b>Africa:</b>														
Egypt.....	2	-	-	*	2	*	*	4	-	-	*	3	*	*
Ghana.....	*	-	-	*	*	-	-	*	-	-	*	*	-	-
Liberia.....	32	*	-	*	21	6	4	24	*	*	*	20	*	2
Morocco.....	*	-	-	-	-	-	-	*	-	-	-	*	*	*
South Africa.....	92	1	-	*	25	23	43	71	1	-	*	22	1	48
Zaire.....	2	-	-	-	1	1	-	*	-	-	-	*	-	*
Other Africa.....	26	5	-	1	16	3	*	635	560	15	5	18	36	*
<b>Total Africa.....</b>	<b>155</b>	<b>7</b>	<b>-</b>	<b>2</b>	<b>66</b>	<b>32</b>	<b>47</b>	<b>734</b>	<b>561</b>	<b>15</b>	<b>6</b>	<b>64</b>	<b>38</b>	<b>51</b>
<b>Other countries:</b>														
Australia.....	377	49	*	1	226	40	60	605	12	*	*	97	402	94
All other.....	367	159	10	4	11	182	1	312	144	7	1	9	151	*
<b>Total other countries.....</b>	<b>744</b>	<b>208</b>	<b>10</b>	<b>5</b>	<b>237</b>	<b>222</b>	<b>61</b>	<b>917</b>	<b>155</b>	<b>7</b>	<b>1</b>	<b>106</b>	<b>553</b>	<b>94</b>
<b>Total foreign countries.....</b>	<b>175,636</b>	<b>78,764</b>	<b>7,819</b>	<b>11,548</b>	<b>41,802</b>	<b>28,542</b>	<b>7,161</b>	<b>158,660</b>	<b>60,386</b>	<b>8,148</b>	<b>9,735</b>	<b>37,910</b>	<b>33,989</b>	<b>8,491</b>
<b>International and regional:</b>														
International.....	19,510	15,889	2,290	255	130	945	1	21,790	17,340	2,304	255	47	1,831	13
European regional.....	251	-	-	-	-	250	1	205	-	-	-	-	205	-
Latin American regional.....	74	15	5	1	-	53	-	326	10	20	-	-	296	-
Asian regional.....	1,346	1,264	-	-	10	52	-	1,070	938	-	-	8	123	-
African regional.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	1	-	-	-	*	1	-	*	-	-	*	-	-	-
<b>Total international and regional.....</b>	<b>21,182</b>	<b>17,188</b>	<b>2,295</b>	<b>256</b>	<b>140</b>	<b>1,301</b>	<b>2</b>	<b>23,391</b>	<b>18,288</b>	<b>2,324</b>	<b>255</b>	<b>55</b>	<b>2,456</b>	<b>13</b>
<b>Grand total.....</b>	<b>196,818</b>	<b>95,952</b>	<b>10,114</b>	<b>11,804</b>	<b>41,942</b>	<b>29,843</b>	<b>7,163</b>	<b>182,051</b>	<b>78,675</b>	<b>10,472</b>	<b>9,991</b>	<b>37,965</b>	<b>36,445</b>	<b>8,504</b>

\* Less than \$500,000.



## FOREIGN CURRENCY POSITIONS

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of U.S. banks and nonbanking firms. Reports cover five major foreign exchange market currencies and U.S. dollars held abroad. Reporting has been required pursuant to title II of Public Law 93-110, an amendment to the Par Value Modification Act of September 21, 1973, and implementing Treasury regulations. Statistics on the positions have been published since March 1977 beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of March 16, 1983, for the weekly reports. The most recent revision of the nonbank foreign currency forms (see below) became effective as of the last business day of March 1983.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States." The term "worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions," and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly "bank positions."

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships, and majority-owned subsidiaries of U.S. banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S.-based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within 2 business days from the date of the report. "Short-term" means maturing in 1 year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States, directly or indirectly, own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions was \$10 million equivalent through January 1982, when it was raised to \$100 million. The exemption level applicable to nonbanking business concerns and nonprofit institutions was \$1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to \$2 million equivalent on the monthly reports of positions held in the United States from November 1976 through September 1978. The exemption level was raised to \$3 million on foreign subsidiary positions on June 30, 1977, and for positions held in the United States on September 30, 1978. The exemption level for nonbanking firms was raised to \$100 million on positions in the United States in January 1982 and on foreign branch and subsidiaries positions in March 1982.

Firms must report their entire foreign currency position in a specified foreign currency if a specified U.S. dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm. In reports on their foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries, U.S. banks and nonbanks are required to report the U.S. dollar-denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury foreign currency forms are published in the Treasury Bulletin in seven sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through VI each present data on a specified foreign currency. Section VII presents the U.S. dollar positions of the foreign branches and subsidiaries of U.S. firms which are required to report in one or more of the specified foreign currencies.

## FOREIGN CURRENCY POSITIONS

## Section I. — Summary Positions

Table FCP-I-1. — Nonbanking Firms' Positions 1/[In millions of foreign currency units,  
except yen, which is in billions]

Report date	Canadian dollars	German marks	Japanese yen	Swiss francs	British pounds	U.S. dollars <u>2/</u>
	(1)	(2)	(3)	(4)	(5)	(6)
3/31/83.....	7,772	7,956	54	-2,584	493	3,302
6/30/83.....	8,965	3,761	10	-252	471	3,788

Table FCP-I-2. — Weekly Bank Positions 3/[In millions of foreign currency units,  
except yen, which is in billions]

Report date	Canadian dollars	German marks	Japanese yen	Swiss francs	British pounds	U.S. dollars <u>4/</u>
	(1)	(2)	(3)	(4)	(5)	(6)
1/05/83.....	-391	2,285	5	245	-189	3,895
1/12/83.....	-483	2,315	7	67	-186	4,283
1/19/83.....	-311	1,575	-13	48	-187	4,616
1/26/83.....	-240	r1,127	-5	-60	-175	r4,318
2/02/83.....	r-314	r997	-17	59	r-123	r4,476
2/09/83.....	-378	r1,436	16	185	r-47	r4,685
2/16/83.....	-395	r1,588	42	40	r-113	r4,038
2/23/83.....	-414	1,327	-22	51	-178	3,916
3/02/83.....	-436	1,475	-27	-321	-95	3,698
3/09/83.....	-368	1,959	-75	-607	-426	4,320
3/16/83.....	r-196	r2,628	r-1	-431	r-66	r4,549
3/23/83.....	r-23	r559	r183	r-860	r-126	4,961
3/30/83.....	r-136	496	r13	r-509	r-185	4,529
4/06/83.....	174	4,744	254	3,505	1,951	4,573
4/13/83.....	-152	1,122	19	-425	-54	4,532
4/20/83.....	177	5,655	230	2,099	2,012	4,317
4/27/83.....	-126	259	31	-311	19	4,339
5/04/83.....	-135	1,766	-1	-286	-100	4,581
5/11/83.....	58	2,461	59	-516	-95	3,898
5/18/83.....	-152	1,736	-44	-159	-230	4,733
5/25/83.....	-227	1,742	-76	-605	-181	4,563
6/01/83.....	-58	1,518	-64	-481	-152	4,671
6/08/83.....	95	1,101	-102	-738	24	4,540
6/15/83.....	78	1,085	-41	-452	-2	4,804
6/22/83.....	150	1,316	62	-5	-110	4,438
6/29/83.....	32	1,808	-2	-127	-100	4,443

See footnotes following table FCP-VII-2.

## FOREIGN CURRENCY POSITIONS

Section II. — Canadian Dollar Positions  
Table FCP—II—1. — Nonbanking Firms' Positions <sup>1/</sup>

[In millions of dollars]

Position at end of month	Liquid assets <sup>2/</sup>	Short-term debt <sup>3/</sup>	Short-term trade		Other assets <sup>6/</sup>	Other liabilities <sup>7/</sup>	Forward exchange <sup>8/</sup>		Net position <sup>9/</sup>	Ex-change rate <sup>10/</sup>	Position held by offices in:
			Receiv-ables <sup>4/</sup>	Pay-ables <sup>5/</sup>			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1983 Jan.....	170	n.a.	n.a.	436	3,752	984	2,126	2,408	2,229	0.8086	United States
1983 Feb.....	162	n.a.	n.a.	383	3,779	1,003	2,401	2,685	2,280	0.8134	United States

Date	Assets <sup>2/,4/,6/</sup>	Liabilities <sup>3/,5/,7/</sup>	Exchange bought <sup>14/</sup>	Exchange sold <sup>14/</sup>	Net position	Exchange rate <sup>10/</sup>	Position held in:
	(1)	(2)	(3)	(4)	(5)	(6)	
3/31/83.....	39,116 3,651	33,055 1,161	534 1,783	1,319 1,777	5,276 2,496	.8088 .8088	Abroad United States
	42,767	34,216	2,317	3,096	7,772	.8088	Worldwide
4/29/83.....	3,625	1,043	990	1,983	1,589	.8163	United States
5/31/83.....	3,054	507	1,117	2,175	1,489	.8129	United States
6/30/83.....	40,289 3,089	32,091 451	359 539	1,194 1,575	7,363 1,602	.8146 .8146	Abroad United States
	43,378	32,542	898	2,769	8,965	.8146	Worldwide

Table FCP—II—2. — Weekly Bank Positions <sup>11/</sup>

[In millions of Canadian dollars]

Date	Assets <sup>12/</sup>			Liabilities <sup>13/</sup>			Exchange bought <sup>14/</sup>			Exchange sold <sup>14/</sup>			World-wide net position <sup>15/</sup>	Exchange rate <sup>16/</sup>
	United States	Foreign branch	World-wide	United States	Foreign branch	World-wide	United States	Foreign branch	World-wide	United States	Foreign branch	World-wide		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1/05/83..	620	5,693	6,313	458	3,368	3,826	22,378	8,294	30,672	22,782	10,768	33,550	-391	.8139
1/12/83..	660	5,663	6,323	359	3,252	3,611	22,148	8,846	30,994	22,719	11,470	34,189	-483	.8183
1/19/83..	714	5,657	6,371	427	3,127	3,554	23,037	9,698	32,735	23,450	12,413	35,863	-311	.8167
1/26/83..	666	5,714	6,380	380	3,170	3,550	22,450	9,748	32,198	22,876	12,392	35,268	-240	.8091
2/02/83..	r755	5,753	r6,508	424	3,170	3,594	22,930	10,199	33,129	23,499	12,858	36,357	r-314	.8089
2/09/83..	736	5,844	6,580	425	3,145	3,570	23,738	10,567	r34,305	r24,311	13,382	r37,693	-378	.8161
2/16/83..	835	5,711	6,546	543	3,102	3,645	r23,607	10,163	r33,770	r24,174	12,892	r37,066	-395	.8171
2/23/83..	816	5,677	6,493	500	3,134	3,634	r24,387	10,873	r35,260	r24,975	13,558	r38,533	-414	.8139
3/02/83..	r706	5,738	r6,444	389	3,370	3,759	r24,316	10,254	r34,570	r24,964	12,727	r37,691	-436	.8165
3/09/83..	659	5,652	6,311	335	3,311	3,646	22,720	11,221	33,941	23,323	13,651	36,974	-368	.8147
3/16/83..	r959	6,767	r7,726	r655	4,173	r4,828	r19,713	54,719	r74,432	r20,306	57,220	r77,526	r-196	.8150
3/23/83..	r798	5,914	r6,712	r526	3,456	r3,992	r19,466	10,594	r30,060	r19,927	12,876	r32,803	r-23	.7831
3/30/83..	r732	6,306	r7,308	r448	3,821	r4,269	r19,301	10,592	r29,893	r19,824	12,974	r32,798	r-136	.8121
4/06/83..	598	6,329	6,927	331	3,788	4,119	18,711	10,492	29,203	18,949	12,888	31,837	174	.8093
4/13/83..	579	6,527	7,106	303	3,985	4,288	18,334	10,883	29,217	18,828	13,359	32,187	-152	.8108
4/20/83..	730	5,979	6,709	444	3,619	4,063	19,418	11,113	30,531	19,689	13,311	33,000	177	.8115
4/27/83..	663	6,234	6,897	402	3,773	4,175	19,112	10,982	30,094	19,592	13,350	32,942	-126	.8147
5/04/83..	706	6,071	6,777	407	3,499	3,906	18,916	10,912	29,828	19,501	13,333	32,834	-135	.8161
5/11/83..	714	6,258	6,972	412	3,599	4,011	18,898	10,961	29,859	19,383	13,379	32,762	58	.8159
5/18/83..	1,077	6,173	7,250	808	3,682	4,490	19,633	10,905	30,538	20,138	13,312	33,450	-152	.8124
5/25/83..	979	6,183	7,162	681	3,721	4,402	18,413	10,443	28,856	18,994	12,849	31,843	-227	.8117
6/01/83..	760	6,455	7,215	486	3,718	4,204	19,031	10,189	29,220	19,617	12,672	32,289	-58	.8124
6/08/83..	1,006	6,655	7,661	658	3,935	4,593	19,350	10,760	30,110	19,933	13,150	33,083	95	.8091
6/15/83..	1,084	7,006	8,090	799	4,377	5,176	18,207	10,803	29,010	18,787	13,059	31,846	78	.8085
6/22/83..	1,052	6,921	7,973	767	4,008	4,775	18,061	10,513	28,574	18,618	13,004	31,622	150	.8145
6/29/83..	1,072	7,082	8,154	826	4,209	5,035	19,007	10,862	29,869	19,550	13,406	32,956	32	.8144

See footnotes following table FCP-VII-2.

## FOREIGN CURRENCY POSITIONS

Section III. — German Mark Positions  
Table FCP-III-1. — Nonbanking Firms' Positions <sup>1/</sup>

[In millions of marks]

Position at end of month	Liquid assets <sup>2/</sup>	Short-term debt <sup>3/</sup>	Short-term trade		Other assets <sup>5/</sup>	Other liabilities <sup>7/</sup>	Forward exchange <sup>8/</sup>		Net position <sup>9/</sup>	Ex-change rate <sup>10/</sup>	Position held by offices in
			Receiv-ables <sup>4/</sup>	Pay-ables <sup>5/</sup>			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1983 Jan.....	n.a.	n.a.	n.a.	160	609	2,021	8,291	3,017	4,874	2.4293	United States
1983 Feb.....	n.a.	n.a.	n.a.	161	574	2,032	9,345	4,211	5,099	2.4198	United States

Date	Assets <sup>2/,4/,6/</sup>	Liabilities <sup>3/,5/,7/</sup>	Exchange bought <sup>14/</sup>	Exchange sold <sup>14/</sup>	Net position <sup>15/</sup>	Exchange rate <sup>16/</sup>	Position held in:
	(1)	(2)	(3)	(4)	(5)	(6)	
3/31/83.....	36,870 1,646	34,119 2,598	4,314 8,069	3,700 2,526	3,365 4,591	2.4278	Abroad United States
	38,516	36,717	12,383	6,226	7,956	2.4278	Worldwide
4/29/83.....	1,698	2,815	8,756	3,258	4,381	2.4615	United States
5/31/83.....	1,379	3,588	10,271	3,839	4,223	2.5355	United States
6/30/83.....	42,437 1,496	44,271 2,898	5,689 8,224	4,264 2,652	-409 4,170	2.5425	Abroad United States
	43,933	47,169	13,913	6,916	3,761	2.5425	Worldwide

Table FCP-III-2. — Weekly Bank Positions <sup>11/</sup>

[In millions of marks]

Date	Assets <sup>12/</sup>			Liabilities <sup>13/</sup>			Exchange bought <sup>14/</sup>			Exchange sold <sup>14/</sup>			World-wide net position <sup>15/</sup>	Exchange rate <sup>16/</sup>
	United States	Foreign branch	World-wide	United States	Foreign branch	World-wide	United States	Foreign branch	World-wide	United States	Foreign branch	World-wide		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1/05/83..	3,928	76,588	80,516	2,535	61,263	63,798	138,703	144,338	283,041	139,407	158,067	297,474	2,285	2.3383
1/12/83..	3,932	77,384	81,316	2,724	60,690	63,414	173,067	146,733	319,800	173,147	162,240	335,387	2,315	2.3580
1/19/83..	3,729	77,691	81,420	2,957	61,545	64,502	143,071	156,539	299,610	143,464	171,489	314,953	1,575	2.4345
1/26/83..	3,810	84,692	88,502	2,838	68,983	71,821	143,649	155,825	299,474	144,618	170,410	315,028	1,127	2.4293
2/02/83..	3,656	78,074	81,730	2,497	65,026	67,523	144,273	146,971	291,244	145,718	158,736	304,454	1,997	2.4790
2/09/83..	4,182	76,576	80,753	3,014	60,979	63,993	151,119	158,108	308,227	152,226	172,325	324,551	1,436	2.4237
2/16/83..	4,252	78,128	82,380	2,979	61,520	64,499	154,755	145,321	300,076	155,930	160,439	316,369	1,588	2.3898
2/23/83..	4,042	78,015	82,057	2,940	60,536	63,476	143,682	151,118	294,800	144,975	167,079	312,054	1,327	2.4230
3/02/83..	3,869	79,074	82,943	2,763	62,042	64,805	141,809	149,961	291,770	142,981	165,452	308,433	1,475	2.4305
3/09/83..	3,864	77,984	81,848	2,741	60,687	63,428	152,363	154,871	307,234	153,606	170,089	323,695	1,959	2.4040
3/16/83..	3,894	81,022	84,916	2,640	62,338	64,978	144,439	145,234	289,673	145,230	161,753	306,983	2,628	2.3793
3/23/83..	3,511	81,934	85,445	2,959	62,149	65,108	145,490	156,363	301,853	147,391	174,240	321,631	1,559	2.4220
3/30/83..	3,630	78,549	82,179	2,521	61,428	63,949	137,828	143,809	281,637	139,739	159,632	299,371	1,496	2.4275
4/06/83..	3,740	78,323	82,063	2,518	60,808	63,326	139,355	137,064	276,419	137,472	152,940	290,412	4,744	2.4175
4/13/83..	4,383	81,779	86,162	2,448	62,727	65,175	140,072	139,997	280,069	142,352	157,582	299,934	1,122	2.4390
4/20/83..	3,898	78,472	82,370	2,486	61,886	64,372	141,192	150,548	291,740	138,265	166,218	304,483	5,655	2.4530
4/27/83..	3,579	77,237	80,816	2,240	60,599	62,839	142,789	142,393	285,182	144,838	158,062	302,900	259	2.4595
5/04/83..	3,325	77,061	80,386	2,217	60,464	62,681	148,248	147,600	295,848	149,027	162,760	311,787	1,766	2.4465
5/11/83..	3,550	75,825	79,375	2,152	58,605	60,757	150,371	150,877	301,248	151,139	166,266	317,405	2,461	2.4350
5/18/83..	3,542	75,543	79,085	2,261	58,020	60,281	152,633	143,024	295,657	153,760	158,965	312,725	1,736	2.4675
5/25/83..	3,458	77,077	80,535	2,216	59,705	61,921	145,401	140,171	285,572	146,507	155,937	302,444	1,742	2.4885
6/01/83..	3,272	75,043	78,315	2,235	57,690	59,925	149,457	149,543	299,000	150,233	165,639	315,872	1,518	2.5548
6/08/83..	3,600	75,858	79,458	2,273	58,697	60,970	159,744	149,339	309,083	160,968	165,502	326,470	1,101	2.5715
6/15/83..	3,783	77,731	81,514	2,370	61,270	63,640	151,293	156,278	307,571	152,984	171,376	324,360	1,085	2.5680
6/22/83..	3,415	78,437	81,852	2,323	62,008	64,331	159,313	168,280	327,593	160,408	183,390	343,798	1,316	2.5250
6/29/83..	6,701	78,657	85,358	5,403	61,126	66,529	159,945	167,572	327,517	160,863	183,675	344,538	1,808	2.5435

See footnotes following table FCP-VII-2.

## FOREIGN CURRENCY POSITIONS

Section IV. — Japanese Yen Positions  
Table FCP-IV-1. — Nonbanking Firms' Positions <sup>1/</sup>  
[In billions of yen]

Position at end of month	Liquid assets <sup>2/</sup>	Short-term debt <sup>3/</sup>	Short-term trade		Other assets <sup>6/</sup>	Other liabilities <sup>7/</sup>	Forward exchange <sup>8/</sup>		Net position <sup>9/</sup>	Ex-change rate <sup>10/</sup>	Position held by offices in:
			Receiv-ables <sup>4/</sup>	Pay-ables <sup>5/</sup>			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1983 Jan.....	n.a.	n.a.	n.a.	n.a.	n.a.	73	576	826	-94	235.70	United States
1983 Feb.....	n.a.	n.a.	n.a.	n.a.	n.a.	78	719	872	-40	234.93	United States

Date	Assets <sup>2/,4/,6/</sup>	Liabilities <sup>3/,5/,7/</sup>	Exchange bought <sup>14/</sup>	Exchange sold <sup>14/</sup>	Net position	Exchange rate <sup>10/</sup>	Position held in:
	(1)	(2)	(3)	(4)	(5)	(6)	
3/31/83.....	1,302 274	1,284 142	126 583	69 736	75 -21	239.08 239.08	Abroad United States
	1,576	1,426	709	805	54	239.08	Worldwide
4/29/83.....	217	131	505	660	-68	237.85	United States
5/31/83.....	284	142	813	1,036	-81	239.05	United States
6/30/83.....	1,128 257	1,094 152	n.a. n.a.	n.a. n.a.	66 -56	239.40 239.40	Abroad United States
	1,385	1,246	775	904	10	239.40	Worldwide

Table FCP-IV-2. — Weekly Bank Positions <sup>11/</sup>

[In billions of yen]

Date	Assets <sup>12/</sup>			Liabilities <sup>13/</sup>			Exchange bought <sup>14/</sup>			Exchange sold <sup>14/</sup>			World-wide net position <sup>15/</sup>	Exchange rate <sup>16/</sup>
	United States	Foreign branch	World-wide	United States	Foreign branch	World-wide	United States	Foreign branch	World-wide	United States	Foreign branch	World-wide		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1/05/83...	150	3,270	3,420	126	2,466	2,592	11,830	10,746	22,576	11,826	11,571	23,398	5	228.60
1/12/83...	172	3,176	3,348	141	2,463	2,604	11,890	11,017	22,906	11,906	11,737	23,643	7	230.40
1/19/83...	166	3,293	3,460	134	2,545	2,679	12,058	11,277	23,335	12,068	12,061	24,128	-13	236.60
1/26/83...	181	3,235	3,416	144	2,513	2,658	11,803	11,614	23,417	11,807	12,374	24,180	-5	235.70
2/02/83...	178	3,256	3,434	119	2,539	2,658	11,707	11,572	23,279	11,742	12,330	24,072	-17	239.80
2/09/83...	208	3,208	3,416	122	2,495	2,617	11,871	11,685	23,555	11,901	12,439	24,339	16	236.05
2/16/83...	194	3,173	3,367	121	2,465	2,586	12,092	11,217	23,309	12,084	11,963	24,048	42	233.00
2/23/83...	195	3,206	3,401	107	2,490	2,598	11,483	11,055	22,538	11,542	11,822	23,364	-22	235.85
3/02/83...	r196	3,184	r3,380	r111	2,520	r2,631	r11,675	10,962	r22,637	r11,738	11,675	r23,413	-27	237.15
3/09/83...	159	3,136	3,295	57	2,462	2,519	11,712	10,615	22,327	11,827	11,352	23,178	-75	237.40
3/16/83...	r193	3,397	r3,589	r96	2,696	r2,791	r11,327	10,022	r21,349	r11,376	10,772	r22,148	r-1	237.13
3/23/83...	r208	3,056	r3,265	r101	2,423	r2,525	r11,395	10,649	r22,044	r11,270	11,331	r22,601	r183	237.45
3/30/83...	r180	3,420	r3,601	r104	2,851	r2,955	r11,010	10,921	r21,931	r11,068	11,496	r22,564	r13	239.65
4/06/83...	177	3,312	3,489	113	2,519	2,632	10,654	10,429	21,083	10,464	11,222	21,686	254	237.47
4/13/83...	164	3,157	3,322	101	2,431	2,532	10,539	10,157	20,696	10,575	10,891	21,467	19	238.05
4/20/83...	161	3,223	3,384	96	2,509	2,605	11,146	10,311	21,456	10,968	11,038	22,006	230	237.00
4/27/83...	157	3,331	3,488	105	2,621	2,727	11,561	10,670	22,231	11,568	11,393	22,962	31	237.08
5/04/83...	177	3,099	3,276	114	2,508	2,623	11,420	9,695	21,114	11,457	10,318	21,775	-7	236.20
5/11/83...	181	3,188	3,369	110	2,499	2,609	12,117	10,808	22,925	12,142	11,483	23,625	59	230.65
5/18/83...	177	3,211	3,388	114	2,494	2,608	12,277	10,544	22,821	12,351	11,295	23,645	-44	233.30
5/25/83...	176	3,324	3,500	114	2,592	2,706	12,365	10,568	22,933	12,450	11,353	23,803	-76	236.40
6/01/83...	164	3,262	3,427	127	2,532	2,659	12,757	10,716	23,473	12,825	11,480	24,305	-64	240.20
6/08/83...	160	3,286	3,446	105	2,543	2,647	13,415	11,198	24,613	13,528	11,986	25,514	-102	242.20
6/15/83...	134	3,280	3,413	103	2,545	2,647	12,856	10,365	23,221	12,900	11,128	24,028	-41	242.45
6/22/83...	138	3,326	3,464	94	2,573	2,668	12,929	11,357	24,286	12,935	12,086	25,021	62	237.95
6/29/83...	145	3,484	3,629	131	2,778	2,909	13,221	11,713	24,934	13,227	12,429	25,656	-2	239.20

See footnotes following table FCP-VII-2.



**FOREIGN CURRENCY POSITIONS**  
**Section V. — Swiss Franc Positions**  
**Table FCP-V-1. — Nonbanking Firms' Positions 1/**  
 [In millions of francs]

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/	Ex-change rate 10/	Position held by offices in:
			Receiv-ables 4/	Pay-ables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1983 Jan.....	n.a.	n.a.	n.a.	n.a.	n.a.	1,895	3,626	2,960	-1,090	1.9938	United States
1983 Feb.....	n.a.	n.a.	n.a.	n.a.	n.a.	1,904	3,649	2,990	-1,113	2.0390	United States

Date	Assets 2/,4/,6/	Liabilities 3/,5/,7/	Exchange bought 14/	Exchange sold 14/	Net position	Exchange rate 10/	Position held in:
	(1)	(2)	(3)	(4)	(5)	(6)	
3/31/83.....	n.a. n.a.	4,549 1,893	n.a. n.a.	n.a. n.a.	-1,467 -1,117	2.0820 2.0820	Abroad United States
	3,069	6,442	3,380	2,591	-2,584	2.0820	Worldwide
4/29/83.....	n.a.	n.a.	4,231	3,232	-743	2.0670	United States
5/31/83.....	294	1,927	4,841	3,827	-619	2.1050	United States
6/30/83.....	n.a. n.a.	2,380 1,703	1,203 4,127	n.a. n.a.	586 -838	2.1040 2.1040	Abroad United States
	2,883	4,083	5,330	4,382	-252	2.1040	Worldwide

**Table FCP-V-2. — Weekly Bank Positions 11/**  
 [In millions of francs]

Date	Assets 12/			Liabilities 13/			Exchange bought 14/			Exchange sold 14/			World-wide net position 15/	Exchange rate 16/
	United States	Foreign branch	World-wide	United States	Foreign branch	World-wide	United States	Foreign branch	World-wide	United States	Foreign branch	World-wide		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1/05/83...	1,567	27,417	28,984	1,137	22,451	23,588	34,041	43,845	77,886	34,852	48,185	83,037	245	1.9490
1/12/83...	1,552	27,811	29,363	1,156	22,122	23,278	35,587	47,477	83,064	36,464	52,618	89,082	67	1.9365
1/19/83...	1,602	27,777	29,379	1,292	22,558	23,850	35,423	48,949	84,372	36,310	53,543	89,853	48	1.9885
1/26/83...	1,619	26,994	28,613	1,374	22,315	23,689	34,681	49,876	84,557	35,413	54,128	89,541	-60	1.9938
2/02/83...	1,586	27,157	28,743	1,371	22,261	23,632	39,834	51,142	90,976	40,589	55,439	96,028	59	2.0210
2/09/83...	1,671	27,576	29,247	1,384	22,446	23,830	35,174	50,420	85,594	35,824	55,002	90,826	185	2.0180
2/16/83...	1,694	27,280	28,974	1,384	21,788	23,172	36,057	48,452	84,509	36,710	53,561	90,271	40	1.9845
2/23/83...	1,548	27,203	28,751	1,311	21,723	23,034	35,864	49,609	85,473	36,609	54,530	91,139	51	2.0380
3/02/83...	1,563	28,186	29,749	1,273	22,644	23,917	33,930	50,771	84,701	35,033	55,821	90,854	-321	2.0515
3/09/83...	1,641	27,272	28,913	1,292	21,504	22,796	36,159	50,482	86,641	37,418	55,947	93,365	-607	2.0580
3/16/83...	1,433	28,688	30,121	1,234	22,925	24,159	32,115	47,135	79,250	33,205	52,438	85,643	-431	2.0495
3/23/83...	1,441	28,287	29,728	1,246	22,522	23,768	30,733	44,889	75,622	30,168	50,554	80,722	r860	2.0800
3/30/83...	1,481	27,763	29,244	1,271	22,332	23,603	31,490	45,039	76,529	32,586	50,093	82,679	r-509	2.0845
4/06/83...	1,543	28,438	29,981	1,215	22,768	23,983	37,815	44,415	82,230	35,060	49,663	84,723	3,505	2.0460
4/13/83...	1,612	28,656	30,268	1,213	22,714	23,927	36,388	46,238	82,626	37,731	51,661	89,392	-425	2.0528
4/20/83...	1,599	28,396	29,995	1,375	22,495	23,870	33,138	45,717	78,855	31,680	51,201	82,881	2,099	2.0645
4/27/83...	1,578	28,584	30,162	1,344	22,756	24,100	33,645	46,182	79,827	34,661	51,539	86,200	-311	2.0605
5/04/83...	1,587	30,338	31,925	1,353	24,486	25,839	34,391	101,276	135,667	35,387	106,652	142,039	-286	2.0608
5/11/83...	1,544	27,952	29,496	1,264	22,054	23,318	40,337	45,648	85,985	41,443	51,236	92,679	-516	2.0205
5/18/83...	1,676	29,084	30,760	1,353	22,587	23,940	41,948	46,784	88,732	42,945	52,766	95,711	-159	2.0583
5/25/83...	1,874	28,978	30,852	1,627	22,331	23,958	44,517	50,338	94,855	45,781	56,573	102,354	-605	2.0730
6/01/83...	1,799	29,052	30,851	1,663	23,269	24,932	45,659	54,765	100,424	46,708	60,116	106,824	-481	2.1153
6/08/83...	1,868	29,443	31,311	1,564	22,676	24,240	44,748	53,178	97,926	46,122	59,613	105,735	-738	2.1323
6/15/83...	1,917	30,120	32,037	1,738	23,569	25,307	40,160	104,737	144,897	41,421	110,658	152,079	-452	2.1203
6/22/83...	1,940	27,294	29,234	1,730	22,014	23,744	41,667	51,205	92,872	42,426	55,941	98,367	-5	2.0880
6/29/83...	2,011	27,925	29,936	1,762	22,644	24,406	39,498	53,768	93,266	40,372	58,551	98,923	-127	2.1053

See footnotes following table FCP-VII-2.

## FOREIGN CURRENCY POSITIONS

Section VI. — Sterling Positions  
Table FCP—VI—1. — Nonbanking Firms' Positions 1/

[In millions of pounds]

Position at end of month	Liquid assets <u>2/</u>	Short-term debt <u>3/</u>	Short-term trade		Other assets <u>6/</u>	Other liabilities <u>7/</u>	Forward exchange <u>8/</u>		Net position <u>9/</u>	Ex-change rate <u>10/</u>	Position held by offices in:
			Receiv-ables <u>4/</u>	Pay-ables <u>5/</u>			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1983 Jan.....	65	1,265	67	14	175	63	1,949	1,487	-573	1.5352	United States
1983 Feb.....	118	1,296	75	14	209	62	2,100	1,636	-506	1.5235	United States

Date	Assets <u>2/</u> , <u>4/</u> , <u>6/</u>			Liabilities <u>3/</u> , <u>5/</u> , <u>7/</u>			Exchange bought <u>14/</u>		Exchange sold <u>14/</u>		Net position	Exchange rate <u>10/</u>	Position held in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)			
3/31/83.....	16,060		14,239		935			1,527	1,229	1.4845	Abroad		
	454		1,341		1,609			1,458	-736	1.4845	United States		
	16,514		15,580		2,544			2,985	493	1.4845	Worldwide		
4/29/83.....	327		1,011		2,569			1,986	-101	1.5640	United States		
5/31/83.....	511		1,107		2,915			2,528	-209	1.6015	United States		
6/30/83.....	15,237		13,597		561			1,238	963	1.5278	Abroad		
	461		999		2,009			1,963	-492	1.5278	United States		
	15,698		14,596		2,570			3,201	471	1.5278	Worldwide		

Table FCP—VI—2. — Weekly Bank Positions 11/

[In millions of pounds]

Date	Assets <u>12/</u>			Liabilities <u>13/</u>			Exchange bought <u>14/</u>			Exchange sold <u>14/</u>			World-wide net position <u>15/</u>	Exchange rate <u>16/</u>
	United States	Foreign branch	World-wide	United States	Foreign branch	World-wide	United States	Foreign branch	World-wide	United States	Foreign branch	World-wide		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1/05/83...	236	13,585	13,821	114	11,763	11,877	23,989	26,512	50,501	24,234	28,400	52,634	-189	1.6260
1/12/83...	225	12,790	13,015	89	10,987	11,076	26,919	29,190	56,109	27,185	31,049	58,234	-186	1.5795
1/19/83...	220	13,416	13,636	122	11,777	11,899	25,484	30,494	55,978	25,702	32,200	57,902	-187	1.5610
1/26/83...	249	14,132	14,381	175	12,457	12,632	26,495	34,996	61,491	26,683	36,732	63,415	-175	1.5470
2/02/83...	264	13,280	13,544	133	11,905	12,038	26,325	30,685	57,010	26,568	32,071	58,639	-123	1.5152
2/09/83...	269	13,051	13,320	106	11,707	11,813	27,075	31,129	58,204	27,315	32,443	59,758	-47	1.5432
2/16/83...	246	13,153	13,399	118	11,633	11,751	26,219	29,254	55,473	26,423	30,811	57,234	-113	1.5470
2/23/83...	254	13,359	13,613	104	11,587	11,691	26,035	30,891	56,926	26,322	32,704	59,026	-178	1.5260
3/02/83...	208	13,050	13,258	98	11,495	11,593	25,434	30,468	55,902	25,649	32,013	57,662	-95	1.5090
3/09/83...	217	13,249	13,466	111	11,720	11,831	26,161	30,964	57,125	26,671	32,515	59,186	-426	1.5056
3/16/83...	249	13,606	13,855	158	11,957	12,115	24,874	31,443	56,317	25,092	33,031	58,123	-66	1.5083
3/23/83...	239	13,354	13,593	126	11,812	11,938	25,273	32,203	57,476	25,491	33,766	59,257	-126	1.4622
3/30/83...	255	13,638	13,894	157	12,250	12,407	24,848	32,562	57,410	25,098	33,984	59,082	-185	1.4706
4/06/83...	296	14,138	14,434	152	12,427	12,579	25,913	33,834	59,747	24,163	35,488	59,651	1,951	1.5165
4/13/83...	257	13,636	13,893	131	11,991	12,122	26,223	34,257	60,480	26,477	35,828	62,305	-54	1.5485
4/20/83...	283	13,375	13,658	181	11,828	12,009	26,598	33,471	60,069	24,710	34,996	59,706	2,012	1.5404
4/27/83...	229	13,616	13,845	129	11,939	12,068	26,909	33,294	60,203	27,059	34,902	61,961	19	1.5664
5/04/83...	235	13,686	13,921	131	12,119	12,250	27,362	33,223	60,585	27,549	34,807	62,356	-100	1.5780
5/11/83...	249	12,631	12,880	124	11,057	11,181	27,437	32,988	60,425	27,655	34,564	62,219	-95	1.5684
5/18/83...	256	13,625	13,881	132	12,169	12,301	28,163	32,454	60,617	28,442	33,985	62,427	-230	1.5569
5/25/83...	258	13,576	13,834	162	12,004	12,166	28,300	33,741	62,041	28,455	35,435	63,890	-181	1.5870
6/01/83...	261	13,761	14,022	165	12,344	12,509	27,046	33,963	61,009	27,281	35,393	62,674	-152	1.5898
6/08/83...	297	13,759	14,056	167	12,597	12,764	30,377	36,800	67,177	30,566	37,879	68,445	24	1.5706
6/15/83...	258	13,983	14,241	169	12,477	12,646	29,217	36,796	66,013	29,405	38,205	67,610	-2	1.5195
6/22/83...	222	13,748	13,970	150	12,398	12,548	29,728	36,723	66,451	29,934	38,049	67,983	-110	1.5295
6/29/83...	219	13,748	13,967	156	12,403	12,559	28,866	35,008	63,874	29,041	36,341	65,382	-100	1.5281

See footnotes following table FCP-VII-2.

## FOREIGN CURRENCY POSITIONS

## Section VII. — U.S. Dollar Positions Abroad

Table FCP-VII-1. — Nonbanking Firms' Foreign Subsidiaries' Positions 1/

[In millions of dollars]

Date	Assets <u>2/4/6/</u>	Liabilities <u>3/5/7/</u>	Exchange bought <u>14/</u>	Exchange sold <u>14/</u>	Net position	Exchange rate <u>10/</u>	Position held in:
	(1)	(2)	(3)	(4)	(5)	(6)	
3/31/83.....	32,734	31,218	6,875	5,089	3,302	1.0000	Abroad
6/30/83.....	34,883	32,788	5,248	3,565	3,788	1.0000	Abroad

Table FCP-VII-2. — Weekly Bank Foreign Office Positions 11/

[In millions of dollars]

Date	Assets <u>12/</u>		Liabilities <u>13/</u>		Exchange bought <u>14/</u>		Exchange sold <u>14/</u>		World-wide net position <u>15/</u>
	Foreign branch	World-wide	Foreign branch	World-wide	Foreign branch	World-wide	Foreign branch	World-wide	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
1/05/83.....	292,990	292,990	308,643	308,643	229,968	229,968	210,420	210,420	3,895
1/12/83.....	293,309	293,309	309,599	309,599	240,529	240,529	219,956	219,956	4,283
1/19/83.....	288,207	288,207	303,763	303,763	242,007	242,007	221,835	221,835	4,616
1/26/83.....	r290,527	r290,527	r305,425	r305,425	r246,056	r246,056	r226,840	r226,840	r4,318
2/02/83.....	r290,804	r290,804	r304,535	r304,535	r240,468	r240,468	r222,261	r222,261	r4,476
2/09/83.....	r288,978	r288,978	r303,658	r303,658	r249,160	r249,160	r229,795	r229,795	r4,685
2/16/83.....	r290,678	r290,678	r306,673	r306,673	r240,679	r240,679	r220,646	r220,646	r4,038
2/23/83.....	289,657	289,657	306,929	306,929	247,874	247,874	226,686	226,686	3,916
3/02/83.....	286,097	286,097	302,230	302,230	242,809	242,809	222,978	222,978	3,698
3/09/83.....	282,934	282,934	298,627	298,627	248,171	248,171	228,158	228,158	4,320
3/16/83.....	292,553	292,553	r308,900	r308,900	243,354	243,354	222,458	222,458	r4,549
3/23/83.....	293,698	293,698	309,262	309,262	251,429	251,429	230,904	230,904	4,961
3/30/83.....	284,497	284,497	299,906	299,906	244,987	244,987	225,049	225,049	4,529
4/06/83.....	285,629	285,629	302,874	302,874	243,544	243,544	221,726	221,726	4,573
4/13/83.....	287,657	287,657	305,695	305,695	241,808	241,808	219,238	219,238	4,532
4/20/83.....	280,856	280,856	297,837	297,837	246,666	246,666	225,368	225,368	4,317
4/27/83.....	285,433	285,433	302,685	302,685	244,853	244,853	223,262	223,262	4,339
5/04/83.....	281,130	281,130	297,926	297,926	243,301	243,301	221,924	221,924	4,581
5/11/83.....	263,686	263,686	281,118	281,118	250,744	250,744	229,414	229,414	3,898
5/18/83.....	278,250	278,250	296,170	296,170	243,757	243,757	221,104	221,104	4,733
5/25/83.....	281,953	281,953	300,619	300,619	248,066	248,066	224,837	224,837	4,563
6/01/83.....	281,947	281,947	299,737	299,737	245,013	245,013	222,552	222,552	4,671
6/08/83.....	280,056	280,056	297,222	297,222	255,179	255,179	233,473	233,473	4,540
6/15/83.....	285,283	285,283	302,083	302,083	255,305	255,305	233,701	233,701	4,804
6/22/83.....	284,287	284,287	300,761	300,761	260,949	260,949	240,037	240,037	4,438
6/29/83.....	286,266	286,266	303,434	303,434	264,941	264,941	243,330	243,330	4,443

See footnotes on following page.

## FOREIGN CURRENCY POSITIONS

## Footnotes to Tables FCP—I through FCP—VII

## SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment), and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

## SECTIONS II THROUGH VII

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section VII positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand, and time deposits, negotiable and other readily transferable financial instruments maturing in 1 year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in 1 year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses, and accounts payable are excluded.

4/ Due in 1 year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in 1 year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than 1 year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables, intracompany liabilities, accrued expenses, and liabilities maturing in more than 1 year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns 1, 3, 5, and 7 less columns 2, 4, 6, and 8.

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section VII, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets.

13/ Excludes capital liabilities.

14/ Includes both spot and forward exchange contracts.

15/ Columns 3 and 9 less columns 6 and 12.

16/ See footnote 10.

## EXCHANGE STABILIZATION FUND

Table ESF-1. — Balances as of Mar. 31, 1983, and June 30, 1983

[In thousands of dollars]

Assets, liabilities, and capital	Mar. 31, 1983	Mar. 31, 1983, through June 30, 1983	June 30, 1983
<u>Assets</u>			
U.S. dollars:			
Held at Federal Reserve Bank of New York.....	193,954	(9,747)	184,207
Held with Treasury:			
U.S. Government securities.....	2,238,552	(130,250)	2,108,302
Other.....	1,067,000	0	1,067,000
Special drawing rights 1/.....	5,228,889	249,602	5,478,491
Foreign exchange and securities: 2/			
German marks.....	1,369,079	(31,875)	1,337,204
Japanese yen.....	1,654,747	25,114	1,679,861
Pounds sterling.....	2	1	3
Swiss francs.....	14,259	46	14,305
Mexican pesos.....	600,000	(104,000)	496,000
Accounts receivable.....	523,809	(395,206)	128,603
Total assets.....	12,890,291	(396,315)	12,493,976
<u>Liabilities and capital</u>			
Current liabilities:			
Accounts payable.....	496,447	(422,118)	74,329
Exchange translation liability on German marks warehoused 3/.....	169,163	(70,937)	98,226
Advance from U.S. Treasury (U.S. drawing on IMF) 4/.....	1,067,000	0	1,067,000
Total current liabilities.....	1,732,610	(493,055)	1,239,555
Other liabilities:			
Special drawing rights certificates.....	4,618,000	0	4,618,000
Special drawing rights allocations.....	5,284,974	(50,562)	5,234,412
Total other liabilities 5/.....	9,902,974	(50,562)	9,852,412
Capital:			
Capital account.....	200,000	0	200,000
Net income (loss) (see table ESF-2).....	1,054,707	147,302	1,202,009
Total capital.....	1,254,707	147,302	1,402,009
Total liabilities and capital.....	12,890,291	(396,315)	12,493,976

Footnotes at end of table ESF-2.

Table ESF-2. — Income and Expense

[In thousands of dollars]

	Current quarter Apr. 1, 1983, through June 30, 1983	Year to date Oct. 1, 1982, through June 30, 1983
<u>Income and expense:</u>		
Profit (loss) on:		
Foreign exchange.....	40,863	\$01,112
Adjustment for change in valuation of SDR holdings and allocations 1/.....	(3,364)	(10,252)
Interest (net charges) on:		
Special drawing rights.....	2,692	(6,742)
U.S. Government securities.....	43,431	107,398
Foreign exchange.....	63,680	276,604
Net income.....	147,302	868,120

1/ Beginning July 1974, the International Monetary Fund (IMF) adopted a technique for valuing the special drawing rights (SDR's) based on a weighted average of exchange rates for the currencies of selected member countries. The U.S. SDR holdings and allocations are valued on this basis beginning July 1974.

2/ Excludes foreign exchange transactions for future and spot delivery.

3/ The exchange translation liability represents the amount of loss the Exchange Stabilization Fund (ESF) would sustain on outstanding German mark swaps with the Federal Reserve. Such swaps amounted to \$0.5 billion as of June 30, 1983.

4/ A non-interest-bearing liability to the U.S. Treasury resulting from the transfer to the ESF of foreign currencies drawn from the IMF by the United States.

5/ In addition, the ESF has a contingent liability up to \$500 million, in connection with Bank for International Settlements financing for Brazil.

Note.—Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports through 1980. Quarterly balance sheets beginning with Dec. 31, 1938, have been published in the Treasury Bulletin. Data from inception to Sept. 30, 1978, may be found on the statements published in the January 1979 Treasury Bulletin.





# Cash Management/ Debt Collection

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As lead agency for coordination of the Reform '88 Cash Management\* Project, Treasury is working with 20 Federal departments and agencies whose cash management improvements are expected to enhance the Government's cash management position by \$1.6 billion in fiscal 1984, resulting in interest savings of \$189 million. The project centers on improving Government's current payment and collection systems. Special attention is being focused on identifying additional applications for state-of-the-art technology in electronic funds transfers and expanding the use of other mechanisms, such as lockboxes.

Early in October, agencies were briefed by Treasury on fiscal 1984 reporting requirements and procedures. Through monthly reports--due to Treasury's Cash Management Program Staff (CMPS) on the 10th of each month--CMPS is informed of the status of agencies' initiatives, progress in implementation, current or potential problems, proposed solutions, et cetera. Review and analysis of these reports, supplemented by ad hoc meetings with agency officials, will enable CMPS to monitor progress toward established goals. The table below displays fiscal 1984 goals for the 20 Reform '88 agencies. (Annualized figures for Reform '88 cash management plans appeared on page 75 of the third-quarter Treasury Gulletin.) Quantitative data--the actual dollar volume of receipts accelerated/payments deferred and interest savings resulting from improved cash management--

will be reported quarterly. Agency cash management officials are now reporting directly to Treasury instead of reporting to the Office of Management and Budget (OMB) through their Reform '88 officials, as they did in the past. However, cash management officials are urged to keep Reform '88 officials abreast of developments.

In addition to tracking agencies' progress, providing consultative services as needed, and seeking new areas for savings, CMPS is responsible for reporting progress on the Reform '88 Cash Management Project to top Treasury officials and OMB. This is accomplished through an automated system known as CashMan.

CashMan is actually a subsystem of Treasury's Executive Information System (EIS), an office automation system that links Treasury officials and OMB to a central computer via terminals in their offices. The EIS offers access to electronic mail, economic data, news, travel processing, and a variety of office tools, including calendar management and word processing.

Included in CashMan are Government-wide and agency summary data, along with descriptions of and detailed data pertaining to 285 individual initiatives. Updating of information in CashMan is based on information submitted by agencies in their monthly and quarterly reports.

## REFORM '88 CASH MANAGEMENT--FISCAL 1984 GOALS

[In thousands of dollars]

Department/agency	Acceleration of receipts/deferral of payments	Interest savings
Agency for International Development.....	1,070	660
Agriculture.....	96,600	8,840
Commerce.....	910	680
Defense.....	7,090	3,370
Education.....	30,960	13,070
Energy.....	78,420	7,040
Environmental Protection Agency.....	5,010	1,370
General Services Administration.....	1,030	170
Health and Human Services.....	434,610	15,070
Housing and Urban Development.....	109,770	7,880
Interior.....	33,440	4,600
Justice.....	13,610	1,990
Labor.....	81,350	11,370
National Aeronautics and Space Administration.....	20,000	4,000
Railroad Retirement Board.....	187,970	14,150
Small Business Administration.....	18,170	1,640
State.....	2,490	650
Transportation.....	34,890	4,040
Treasury.....	414,400	85,610
Veterans Administration.....	6,420	3,200
Total.....	1,578,210	189,400





# Special Reports





## TRUST FUND REPORTS

## Civil Service Retirement and Disability Fund

[In millions of dollars. Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Fiscal year or month	Receipts					Interest and profits on investments
	Total	Agencies' contributions	Employees' contributions	Federal contributions	Donations, serv- ice credit pay- ments, and other miscellaneous receipts	
1979.....	20,266	3,402	3,398	9,356	56	4,053
1980.....	24,184	3,627	3,627	11,946	63	4,921
1981.....	28,169	3,880	3,880	14,292	95	6,022
1982.....	31,476	4,107	4,104	15,352	75	7,837
1983.....	34,311	5,271	4,306	15,328	75	9,330
1984 (Est.).....	37,247	5,409	5,409	16,132	101	10,197
1982-Oct.....	663	336	316	2	5	5
Nov.....	732	321	339	2	7	64
Dec.....	5,188	472	363	2	6	4,306
1983-Jan.....	704	317	378	2	5	2
Feb.....	736	318	346	2	7	64
Mar.....	801	389	376	2	7	28
Apr.....	747	364	346	2	7	29
May.....	757	325	347	2	3	80
June.....	5,370	367	339	2	8	4,654
July.....	794	409	375	2	7	1
Aug.....	836	352	410	2	8	65
Sept.....	17,023	1,303	371	15,309	7	33
Fiscal 1983.....	34,311	5,271	4,306	15,328	75	9,330

Fiscal year or month	Total expenditures other than investments	Net increase, or decrease (-), in assets	Assets, end of period		
			Total	Investments	Unexpended balance
1979.....	12,418	7,848	64,130	64,009	121
1980.....	14,719	9,465	73,594	73,529	66
1981.....	17,694	10,475	84,070	84,006	64
1982.....	19,485	11,991	96,060	96,033	28
1983.....	20,796	13,515	109,575	109,536	39
1984 (Est.).....	22,441	14,806	124,381	124,339	42
1982-Oct.....	1,690	-1,026	95,034	95,008	26
Nov.....	1,689	-957	94,076	94,072	4
Dec.....	1,687	3,462	97,538	97,417	121
1983-Jan.....	1,688	-985	96,553	96,499	54
Feb.....	1,678	-942	95,612	95,584	28
Mar.....	1,706	-905	94,707	94,678	29
Apr.....	1,705	-958	93,748	93,686	62
May.....	1,770	-1,013	92,736	92,708	28
June.....	1,773	3,597	96,333	96,268	65
July.....	1,788	-994	95,339	95,261	78
Aug.....	1,796	-959	94,379	94,350	29
Sept.....	1,827	15,196	109,575	109,536	39
Fiscal 1983.....	20,796	13,515	109,575	109,536	39

\* Less than \$500,000.

Note.--Budget estimates are based on the fiscal year 1984 budget released Jan. 31, 1983, by the Office of Management and Budget.

## Federal Disability Insurance Trust Fund

[In millions of dollars. Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Fiscal year or month	Receipts					Expenditures other than investments	
	Total	Appropriations	Deposits by States	Interest and profits on investments	Other <sup>1/</sup>	Total	Benefit payments
1979.....	15,196	13,275	1,475	303	143	13,944	13,428
1980.....	17,388	14,952	1,854	452	131	15,332	14,899
1981.....	12,992	11,341	1,249	268	135	17,280	16,853
1982.....	21,398	18,856	2,010	364	168	18,035	17,399
1983.....	21,894	16,661	1,931	437	2,865	18,279	17,592
1984 (Est.).....	29,538	25,551	2,428	800	759	17,943	17,220
1982-Oct.....	1,717	1,540	171	6	-	1,540	1,475
Nov.....	1,576	1,382	182	12	*	1,501	1,470
Dec.....	2,256	1,624	187	270	174	1,492	1,443
1983-Jan.....	1,904	1,734	167	2	-	1,516	1,461
Feb.....	1,434	1,419	*	15	-	1,394	1,347
Mar.....	2,156	1,740	407	9	*	1,676	1,602
Apr.....	2,329	2,175	148	7	*	1,574	1,516
May.....	2,081	-199	71	5	2,204	1,521	1,475
June.....	1,969	1,449	148	89	283	1,544	1,462
July.....	1,307	1,084	174	4	46	1,507	1,445
Aug.....	1,564	1,291	141	18	114	1,533	1,459
Sept.....	1,602	1,422	135	*	44	1,482	1,437
Fiscal 1983.....	21,894	16,661	1,931	437	2,865	18,279	17,592

Fiscal year or month	Expenditures other than investments--Continued				Assets, end of period		
	Payments to railroad retirement account	Administrative expenses	Other	Net in- crease, or de- crease (-), in assets	Total	Invest- ments	Un- expended balance
1979.....	30	402	84	1,252	5,625	5,583	43
1980.....	-	334	99	2,057	7,682	7,674	7
1981.....	29	401	-3	-4,288	3,395	3,392	2
1982.....	26	558	51	3,363	6,757	6,753	4
1983.....	28	633	26	3,615	10,372	5,288	5,084
1984 (Est.).....	16	701	6	11,594	21,966	16,885	5,081
1982-Oct.....	-	61	4	177	6,933	6,940	-7
Nov.....	-	31	1	75	7,008	6,416	592
Dec.....	-	47	1	765	7,773	2,670	5,103
1983-Jan.....	-	54	2	387	8,160	3,080	5,080
Feb.....	-	45	1	40	8,200	3,243	4,957
Mar.....	-	71	3	480	8,681	3,594	5,087
Apr.....	-	56	2	755	9,436	4,358	5,078
May.....	-	42	3	560	9,996	6,424	3,572
June.....	28	53	2	425	10,421	5,316	5,105
July.....	-	61	1	-199	10,221	5,144	5,077
Aug.....	-	71	3	31	10,252	5,157	5,095
Sept.....	-	41	4	120	10,372	5,288	5,084
Fiscal 1983.....	28	633	26	3,615	10,372	5,288	2/5,084

\* Less than \$500,000.

<sup>1/</sup> Includes payments for military service credits of \$2,447 million FY 1983, and \$30 million FY 1984 (estimate).<sup>2/</sup> Includes loans receivable of \$5,081 million from Federal old-age and survivors insurance trust fund.

Note.--Budget estimates are based on the fiscal year 1984 budget released Jan. 31, 1983, by the Office of Management and Budget.

## Federal Hospital Insurance Trust Fund

[In millions of dollars. Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Fiscal year or month	Receipts					
	Total	Net appropriations	Federal payments <sup>1/</sup>	Deposits by States	Interest and profits on investments	Other
1979.....	21,910	17,937	907	1,990	868	207
1980.....	25,415	20,649	871	2,595	1,040	260
1981.....	32,851	27,394	834	3,032	1,272	321
1982.....	37,611	30,946	1,015	3,444	1,819	387
1983.....	43,970	32,823	4,589	3,563	1,571	1,424
1984 (Est.).....	44,463	36,893	981	3,826	1,020	1,743
1982-Oct.....	2,737	2,455	-	270	11	1
Nov.....	2,485	2,175	-	287	22	1
Dec.....	4,043	2,558	207	295	980	3
1983-Jan.....	3,110	2,843	-	263	1	3
Feb.....	2,394	2,380	-	*	12	2
Mar.....	4,401	2,847	902	642	7	3
Apr.....	3,588	3,268	-	310	9	2
May.....	3,083	2,820	-	250	11	2
June.....	8,391	3,110	3,456	308	463	1,054
July.....	2,999	2,508	-	361	15	115
Aug.....	3,270	2,824	-	296	25	125
Sept.....	3,469	3,036	24	280	14	114
Fiscal 1983.....	43,970	32,823	4,589	3,563	1,571	1,424

Fiscal year or month	Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Benefit payments	Administrative expenses	Other		Total	Investments	Unexpended balance
1979.....	20,343	19,898	443	1	1,567	13,363	13,164	199
1980.....	24,288	23,793	486	8	1,127	14,490	14,656	-166
1981.....	29,248	28,909	339	*	3,603	18,093	18,191	-99
1982.....	34,864	34,344	513	8	2,747	20,840	20,800	40
1983.....	38,524	38,002	509	13	5,446	26,286	13,514	12,772
1984 (Est.).....	44,311	43,716	588	7	152	26,438	14,001	12,437
1982-Oct.....	2,965	3,004	-40	2	-228	20,611	20,600	11
Nov.....	3,057	3,010	46	*	-571	20,040	19,920	120
Dec.....	3,386	3,245	141	*	657	20,696	8,340	12,356
1983-Jan.....	3,021	2,978	42	1	90	20,786	8,263	12,523
Feb.....	3,018	2,964	53	1	-623	20,163	8,187	11,976
Mar.....	3,630	3,571	57	1	771	20,934	8,645	12,289
Apr.....	3,302	3,265	36	1	286	21,220	8,840	12,380
May.....	3,417	3,378	36	1	-334	20,886	11,949	8,937
June.....	3,617	3,575	41	1	4,775	25,660	13,486	12,174
July.....	3,156	3,108	47	*	-156	25,503	13,088	12,415
Aug.....	3,554	3,545	7	1	-284	25,219	12,663	12,556
Sept.....	2,403	2,359	40	4	1,066	26,286	13,514	2/12,772
Fiscal 1983.....	38,524	38,002	509	13	5,446	26,286	13,514	12,772

\* Less than \$500,000.

1/ Includes payments for military service credits of \$3,663 million FY 1983, and \$207 million FY 1984 (estimate). For transitional coverage: \$926 million FY 1983, and \$774 million FY 1984 (estimate).

2/ Includes loans receivable of \$12,437 million from Federal old-age and survivors insurance trust fund.

Note.--Budget estimates are based on the fiscal year 1984 budget released Jan. 31 1983, by the Office of Management and Budget.



## Federal Old-Age and Survivors Insurance Trust Fund

[In millions of dollars. Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Fiscal year or month	Receipts					Expenditures other than investments		
	Total	Appropriations	Deposits by States	Net earnings on investments	Other <sup>1/</sup>	Total	Benefit payments	Payments to rail- road retirement account
1979.....	86,893	75,678	8,680	1,919	616	90,129	87,592	1,448
1980.....	100,051	86,379	11,229	1,885	557	103,227	100,615	1,442
1981.....	121,572	107,280	11,737	2,018	538	122,304	119,413	1,585
1982.....	126,629	111,997	12,249	1,707	676	137,929	134,655	1,793
1983.....	150,489	116,508	13,999	1,299	18,684	153,892	148,642	2,251
1984 (Est.).....	146,405	130,368	13,466	1,262	1,309	162,817	156,733	2,497
1982-Oct.....	9,857	8,678	1,088	92	*	12,384	12,289	-
Nov.....	8,666	7,655	948	63	*	12,712	12,559	-
Dec.....	11,113	9,000	1,384	49	680	12,514	12,399	-
1983-Jan.....	11,065	9,616	1,434	15	*	12,357	12,225	-
Feb.....	7,978	7,921	*	57	*	12,147	12,043	-
Mar.....	11,839	9,650	2,096	93	*	12,875	12,706	-
Apr.....	13,249	12,045	1,084	120	*	12,569	12,437	-
May.....	30,497	11,470	1,476	20	17,531	12,505	12,399	-
June.....	12,822	11,167	1,085	570	*	15,794	12,445	2,251
July.....	9,595	8,594	971	30	*	12,712	12,407	-
Aug.....	11,922	9,850	1,503	96	472	12,674	12,378	-
Sept.....	11,886	10,862	930	94	*	12,651	12,356	-
Fiscal 1983.....	150,489	116,508	13,999	1,299	18,684	153,892	148,642	2,251

Fiscal year or month	Expenditures other than investments-- Continued		Transfers from other trust funds	Net in- crease, or de- crease (-), in assets	Assets, end of period		
	Administrative expenses	Other			Total	Investments	Unexpended balance
1979.....	1,077	12	-	-3,236	27,753	27,328	425
1980.....	1,160	10	-	-3,177	24,576	23,577	999
1981.....	1,298	8	-	-733	23,843	23,255	588
1982.....	1,475	6	-	-11,300	12,545	11,932	614
1983.....	1,552	1,447	17,519	14,115	26,661	25,503	1,158
1984 (Est.).....	1,703	1,884	3,566	-12,846	13,815	13,815	-
1982-Oct.....	95	-	-	-2,526	10,019	9,096	923
Nov.....	153	-	581	-3,465	6,554	5,847	707
Dec.....	115	-	16,937	15,537	22,091	21,723	368
1983-Jan.....	133	-	-	-1,292	20,799	20,387	412
Feb.....	104	-	-	-4,168	16,630	15,793	837
Mar.....	168	-	-	-1,036	15,594	15,159	435
Apr.....	132	-	-	680	16,274	15,020	1,254
May.....	105	*	-	17,993	34,266	32,303	1,963
June.....	121	977	-	-2,972	31,294	29,982	1,312
July.....	146	159	-	-3,117	28,178	26,936	1,242
Aug.....	137	159	-	-752	27,426	26,887	539
Sept.....	142	153	-	-765	26,661	25,503	1,158
Fiscal 1983.....	1,552	1,447	17,519	14,115	26,661	25,503	1,158

\* Less than \$500,000.

<sup>1/</sup> Includes military service credits of \$18,543 million FY 1983, and \$264 million FY 1984 (estimate). For special benefits for the aged: \$139 million FY 1983, and \$125 million FY 1984 (estimate).

Note.--Budget estimates are based on the fiscal year 1984 budget released Jan. 31, 1983, by the Office of Management and Budget.

## Federal Supplementary Medical Insurance Trust Fund

[In millions of dollars. Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Fiscal year or month	Receipts					Expenditures other than investments	
	Total	Premiums	Federal contributions	Interest and profits on investments	Other <sup>1/</sup>	Total	Benefit payments
1979.....	9,840	2,373	6,841	362	263	8,805	8,259
1980.....	10,275	2,637	6,932	417	290	10,746	10,144
1981.....	12,451	2,987	8,747	409	307	13,240	12,345
1982.....	17,627	3,460	13,323	484	360	15,559	14,806
1983.....	19,147	3,834	14,238	690	385	18,317	17,487
1984 (Est.).....	21,875	4,354	16,392	679	450	20,369	19,498
1982-Oct.....	1,509	322	1,149	5	33	1,441	1,377
Nov.....	1,488	313	1,138	6	31	1,517	1,445
Dec.....	1,932	326	1,274	294	37	1,550	1,487
1983-Jan.....	1,501	318	1,146	6	31	1,497	1,435
Feb.....	1,235	46	1,171	10	9	1,316	1,261
Mar.....	1,804	590	1,151	6	57	1,534	1,480
Apr.....	1,555	325	1,186	9	34	1,439	1,371
May.....	4,937	311	4,588	6	32	1,579	1,505
June.....	-1,541	327	-2,225	322	35	1,583	1,519
July.....	1,577	309	1,231	7	31	1,480	1,416
Aug.....	1,677	317	1,327	11	22	1,756	1,640
Sept.....	1,473	330	1,102	9	32	1,624	1,552
Fiscal 1983.....	19,147	3,834	14,238	690	385	18,317	17,487

Fiscal year or month	Expenditures other than investments--Continued		Net increase, or decrease (-), in assets	Assets, end of period		
	Administrative expenses	Other		Total	Investments	Unexpended balance
1979.....	544	1	1,035	5,010	4,974	36
1980.....	594	8	-471	4,539	4,558	-19
1981.....	895	1	-789	3,750	3,821	-72
1982.....	747	6	2,068	5,818	5,874	-56
1983.....	819	10	830	6,648	6,958	-310
1984 (Est.).....	871	-	1,506	8,154	8,427	-273
1982-Oct.....	63	1	68	5,885	5,983	-98
Nov.....	72	*	-29	5,856	5,962	-106
Dec.....	62	*	382	6,238	6,348	-110
1983-Jan.....	62	1	4	6,242	6,379	-137
Feb.....	54	*	-80	6,162	6,482	-320
Mar.....	54	1	270	6,432	6,394	38
Apr.....	68	*	116	6,549	6,575	-27
May.....	72	1	3,358	9,906	6,580	3,326
June.....	63	1	-3,124	6,782	6,855	-73
July.....	65	*	96	6,878	6,975	-97
Aug.....	115	1	-79	6,799	6,885	-86
Sept.....	68	4	-151	6,648	6,958	-310
Fiscal 1983.....	819	10	830	6,648	6,958	-310

\* Less than \$500,000.

<sup>1/</sup> Includes premiums collected from disabled participants of \$393 million FY 1983, and \$442 million FY 1984 (estimate).

Note.-- Budget estimates are based on the fiscal year 1984 budget released Jan. 31, 1983, by the Office of Management and Budget.

## National Service Life Insurance Fund

[In millions of dollars. Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Fiscal year or month	Receipts				Expenditures other than investments (benefits, net lending, refunds, and dividends)	Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general and special funds	Interest and profits on investments			Total	Investments	Unexpended balance
1979.....	983	452	2	529	785	197	7,967	7,960	7
1980.....	1,044	457	2	585	928	116	8,083	8,065	18
1981.....	1,104	460	2	642	965	139	8,222	8,207	15
1982.....	1,164	467	2	694	925	238	8,460	8,446	14
1983.....	1,202	446	2	754	891	311	8,772	8,765	7
1984 (Est.).....	1,209	431	2	777	986	223	8,995	8,903	92
1982-Oct.....	41	26	13	2	77	-36	8,424	8,418	6
Nov.....	40	27	13	1	65	-25	8,400	8,898	-498
Dec.....	406	28	13	364	74	332	8,732	8,710	22
1983-Jan.....	39	78	-39	*	77	-37	8,694	8,679	15
Feb.....	40	34	*	7	61	-20	8,674	8,651	23
Mar.....	44	43	*	1	103	-59	8,615	8,607	8
Apr.....	36	33	*	3	73	-36	8,578	8,568	10
May.....	32	34	*	-3	72	-41	8,538	8,531	7
June.....	413	38	*	375	74	339	8,876	8,851	25
July.....	42	42	*	*	76	-34	8,843	8,835	8
Aug.....	39	36	*	3	75	-35	8,807	8,821	-14
Sept.....	29	28	*	1	64	-36	8,772	8,765	7
Fiscal 1983.....	1,202	446	2	754	891	311	8,772	8,765	7

\* Less than \$500,000.

Note.-- Budget estimates are based on the fiscal year 1984 budget released Jan. 31, 1983, by the Office of Management and Budget.

## Railroad Retirement Account

[In millions of dollars. Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Fiscal year or month	Receipts					Expenditures other than investments	
	Total	Appropriations 1/	From FOASI and FDI trust funds	Interest and pro- fits on invest- ments	Other	Total	Benefit payments
1979.....	4,158	2,190	1,477	192	298	4,279	4,238
1980.....	4,400	2,312	1,442	355	291	4,737	4,671
1981.....	4,675	2,457	1,614	275	328	5,294	5,254
1982.....	4,855	2,917	1,820	83	35	5,389	5,297
1983.....	5,124	2,805	2,279	54	-14	5,650	5,608
1984 (Est.).....	7,732	2,704	2,513	-66	2,581	7,605	5,381
1982-Oct.....	56	45	-	11	-	472	467
Nov.....	476	467	-	8	-	469	466
Dec.....	269	263	-	5	-	470	466
1983-Jan.....	92	88	-	4	-	466	465
Feb.....	851	420	-	1	430	520	469
Mar.....	521	264	-	2	255	418	462
Apr.....	23	22	-	1	-	477	471
May.....	911	463	-	*	448	470	467
June.....	1,025	-54	2,279	2	-1,202	468	466
July.....	54	46	-	8	-	471	468
Aug.....	504	498	-	6	-	465	462
Sept.....	343	282	-	5	56	484	480
Fiscal 1983.....	5,124	2,805	2,279	54	-14	5,650	5,608

Fiscal year or month	Expenditures other than investments--Continued		Net lending to (-) or from unemployment insurance account	Net increase, or de- crease (-), in assets	Assets, end of period		
	Adminis- trative expenses	Other			Total	Invest- ments	Unexpended balance
1979.....	34	6	31	-90	3,056	3,054	2
1980.....	38	28	-	-338	2,719	2,679	40
1981.....	37	2	-115	-733	1,986	1,943	43
1982.....	41	51	-171	-705	1,280	1,220	61
1983.....	43	-1	-245	-771	509	328	181
1984 (Est.).....	55	2,169	-230	-104	405	405	-
1982-Oct.....	4	1	-35	-451	829	795	34
Nov.....	3	-1	-36	-29	800	776	24
Dec.....	4	*	-10	-211	589	516	73
1983-Jan.....	4	-3	-46	-420	169	75	94
Feb.....	4	47	-42	289	458	446	12
Mar.....	3	-47	-	103	562	301	261
Apr.....	4	2	-28	-482	79	52	27
May.....	4	-1	-24	417	497	485	12
June.....	2	*	-	557	1,054	1,025	29
July.....	6	-2	-	-418	636	604	32
Aug.....	1	2	-24	14	650	610	40
Sept.....	4	*	-	-141	509	328	181
Fiscal 1983.....	43	-1	-245	-771	509	328	181

\* Less than \$500,000.

1/ Includes transfers to Federal hospital insurance trust fund of \$309 million FY 1983, and \$296 million FY 1984 (estimate).

Note.--Budget estimates are based on the fiscal year 1984 budget released Jan. 31, 1983, by the Office of Management and Budget.

## Unemployment Trust Fund

[In millions of dollars. Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Fiscal year or month	Total	Receipts				
		State unemployment taxes	Federal unemployment taxes	Advances from the general fund	Deposits by Railroad Retirement Board	Interest and profits on investments
1979.....	15,890	12,273	2,907	-	208	503
1980.....	16,195	11,915	3,246	*	175	859
1981.....	18,104	12,366	3,221	1,277	176	1,063
1982.....	20,491	12,767	3,640	2,710	193	1,181
1983.....	31,620	14,425	4,206	11,933	168	887
1984 (Est.).....	31,800	18,676	5,223	7,303	173	425
1982-Oct.....	1,780	561	200	1,007	1	10
Nov.....	2,282	1,345	274	627	10	26
Dec.....	2,171	148	81	1,493	34	414
1983-Jan.....	2,697	383	405	1,915	1	-7
Feb.....	2,439	960	586	871	7	15
Mar.....	1,717	129	-5	1,535	35	23
Apr.....	4,046	1,754	569	1,701	1	22
May.....	6,759	4,838	1,034	867	3	17
June.....	1,215	193	56	614	35	316
July.....	1,752	1,080	373	313	1	-15
Aug.....	3,873	2,916	605	309	8	34
Sept.....	888	117	27	681	32	32
Fiscal 1983.....	31,620	14,425	4,206	11,933	168	887

Fiscal year or month	Total	Expenditures other than investments				
		State unemployment benefits	State administrative expenses	Repayment of advances from the general fund	Federal administrative expenses	Interest on refunds of taxes
1979.....	11,173	8,585	1,563	800	69	1
1980.....	16,440	14,068	1,848	250	52	2
1981.....	18,739	15,748	2,046	600	62	4
1982.....	24,282	21,491	2,102	228	70	5
1983.....	32,655	29,070	2,426	580	70	6
1984 (Est.).....	30,800	26,623	2,722	900	88	2
1982-Oct.....	2,454	2,212	200	-	3	*
Nov.....	2,725	2,485	194	-	3	*
Dec.....	2,974	2,727	195	-	6	*
1983-Jan.....	3,138	2,835	250	-	3	1
Feb.....	2,915	2,739	125	-	11	*
Mar.....	3,296	3,187	50	-	16	1
Apr.....	2,961	2,570	350	-	1	2
May.....	2,928	2,629	250	-	3	1
June.....	2,705	2,462	210	-	3	-1
July.....	2,049	1,827	193	-	9	*
Aug.....	2,073	1,863	175	-	3	*
Sept.....	2,436	1,533	235	580	7	*
Fiscal 1983.....	32,655	29,070	2,426	580	70	6

Fiscal year or month	Expenditures other than investments--Continued				Assets, end of period		
	Railroad unemployment insurance				Total	Investments	Unexpended balance
	Benefit payments	Payment of interest on advances from railroad retirement account	Administrative expenses	Net lending to (-) or from railroad retirement account	Net increase, or decrease (-), in assets		
1979.....	142	1	13	-31	4,686	15,131	1,338
1980.....	212	-	9	-	-245	14,886	2,175
1981.....	258	8	14	115	-521	14,365	838
1982.....	346	28	12	171	-3,620	10,745	1,101
1983.....	433	56	15	245	-790	9,955	1,559
1984 (Est.).....	372	77	16	230	1,230	11,185	3,465
1982-Oct.....	38	-	1	35	-640	10,105	1,116
Nov.....	41	-	2	36	-407	9,698	800
Dec.....	45	-	1	10	-793	8,905	655
1983-Jan.....	48	-	1	46	-394	8,510	1,156
Feb.....	38	-	1	42	-433	8,077	536
Mar.....	41	-	1	-	-1,579	6,498	555
Apr.....	37	-	1	28	1,113	7,611	1,345
May.....	40	-	5	24	3,855	11,466	2,133
June.....	28	-	2	-	-1,489	9,977	2,278
July.....	21	-	*	-	-298	9,679	1,818
Aug.....	27	-	3	24	1,824	11,503	2,424
Sept.....	29	56	-4	-	-1,548	9,955	1,559
Fiscal 1983.....	433	56	15	245	-790	9,955	1,559

\* Less than \$500,000.

Note.--Budget estimates are based on the fiscal year 1984 budget released Jan. 31, 1983, by the Office of Management and Budget.

## Investments of Specified Trust Accounts in Public Debt Securities and Agency Securities by Issues, as of Sept. 30, 1983

[In millions of dollars]

Investment securities			Federal disability insurance trust fund	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund	Federal supplementary medical insurance trust fund	Railroad retirement account	Unemployment trust fund
Type and rate	Payable date	Issue date						
Public issues:								
Bonds:								
6-3/8%.....	8/15/84	8/15/72	15	-	-	-	-	-
4-1/4%.....	5/15/75-85	4/05/60	21	-	-	-	-	33
3-1/4%.....	5/15/85	6/03/58	-	-	-	-	-	14
6-1/8%.....	11/15/86	11/15/71	-	-	-	-	-	100
3-1/2%.....	2/15/90	2/14/58	11	-	-	-	-	113
4-1/4%.....	8/15/87-92	8/15/62	81	-	-	-	-	106
4%.....	2/15/88-93	1/17/63	-	-	-	-	-	18
7-1/2%.....	8/15/88-93	8/15/73	27	-	-	-	-	-
4-1/8%.....	5/15/89-94	4/18/63	68	-	-	-	-	174
3-1/2%.....	11/15/98	10/03/60	5	-	-	-	-	43
8%.....	8/15/96-01	8/16/76	26	-	-	-	-	-
8-1/4%.....	5/15/00-05	5/15/75	4	-	-	-	-	-
7-5/8%.....	2/15/02-07	2/15/77	10	-	-	-	-	-
11-3/4%.....	2/15/05-10	2/15/80	30	-	-	-	-	-
Total.....			297	-	-	-	-	601
Government account series:								
Certificates:								
10-3/8%.....	6/30/84	6/30/83	-	-	-	-	-	7,795
11-7/8%.....	10/03/83-84	9/01/83	665	966	7,421	445	328	-
Bonds:								
7-1/8%.....	6/30/86-92	6/30/77	-	-	-	532	-	-
7-3/8%.....	6/30/85-90	6/30/75	-	-	-	131	-	-
7-1/2%.....	6/30/85-91	6/30/76	-	-	-	130	-	-
7-5/8%.....	6/30/85-89	6/30/74	-	-	-	310	-	-
8-1/4%.....	6/30/85-93	6/30/78	-	622	-	1,182	-	-
8-3/4%.....	6/30/85-94	6/30/79	387	973	-	983	-	-
9-3/4%.....	6/30/93-95	6/30/80	766	1,240	-	115	-	-
10-3/4%.....	6/30/84-98	6/30/83	3,173	4,947	18,082	1,602	-	-
13%.....	6/30/93-96	6/30/81	-	1,770	-	-	-	-
13-1/4%.....	6/30/84-97	6/30/82	-	2,542	-	1,529	-	-
Total.....			4,992	13,059	25,503	6,958	328	7,795
Agency securities:								
Participation certificates:								
5.10%.....	4/06/87	4/05/67	-	50	-	-	-	-
6.40%.....	12/11/87	12/11/67	-	75	-	-	-	-
6.05%.....	2/01/88	1/30/68	-	65	-	-	-	-
6.45%.....	4/08/88	4/08/68	-	35	-	-	-	-
6.20%.....	8/12/88	8/12/68	-	230	-	-	-	-
Total.....			-	455	-	-	-	-
Total securities.....			5,289	13,514	25,503	6,958	328	8,396





U.S. CURRENCY AND COIN  
OUTSTANDING AND IN CIRCULATION

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## U.S. Currency and Coin Outstanding and in Circulation

## AMOUNTS OUTSTANDING AND IN CIRCULATION

	Sept. 30, 1983							
	Currency					Coin 2/		
	Total currency and coin	Total	Federal Re- serve notes 1/	U.S. notes	Currency no longer issued	Total	Dollars 3/	Fractional coin
Amounts outstanding.....	\$188,661,043,547	\$173,690,059,649	\$173,093,178,502	\$322,539,016	\$274,342,131	\$14,970,983,898	\$2,024,703,898	\$12,946,280,000
Less amounts held by:								
The Treasury.....	479,491,102	27,888,653	3,952,125	23,698,939	237,589	451,602,449	361,124,075	90,478,374
The Federal Reserve banks..	25,367,992,130	24,922,218,041	24,922,189,027	-	29,014	445,774,089	139,739,306	306,034,783
Amounts in circulation.....	162,813,560,315	148,739,952,955	148,167,037,350	298,840,077	274,075,528	14,073,607,360	1,523,840,517	12,549,766,843

## CURRENCY IN CIRCULATION BY DENOMINATION

COMPARATIVE TOTALS OF MONEY IN  
CIRCULATION--SELECTED DATES

Denomination	Sept. 30, 1983				Date		
	Total	Federal Reserve notes 1/	U.S. notes	Currency no longer issued		Amount (in millions)	Per capita 4/
\$1.....	\$3,449,257,402	\$3,295,333,345	\$143,481	\$153,780,576	Sept. 30, 1983	\$162,813.6	\$693.35
\$2.....	697,026,696	563,529,350	133,484,266	13,080	Aug. 31, 1983	162,859.5	694.08
\$5.....	4,568,210,005	4,415,680,435	113,057,210	39,472,360	Sept. 30, 1982	149,205.0	641.19
\$10.....	11,086,697,010	11,061,195,050	5,950	25,496,010	June 30, 1980	127,097.2	558.28
\$20.....	46,291,264,940	46,270,956,620	3,380	20,304,940	June 30, 1975	81,196.4	380.08
\$50.....	18,113,060,200	18,101,284,450	-	11,775,750	June 30, 1970	54,351.0	265.39
\$100.....	64,188,244,100	64,113,420,100	52,145,700	22,678,300	June 30, 1965	39,719.8	204.14
\$500.....	157,678,000	157,485,000	-	193,000	June 30, 1960	32,064.6	177.47
\$1,000.....	183,204,000	182,993,000	-	211,000	June 30, 1955	30,229.3	182.90
\$5,000.....	1,830,000	1,780,000	-	50,000	June 30, 1950	27,156.3	179.03
\$10,000.....	3,480,000	3,380,000	-	100,000			
Fractional parts.....	487	-	-	487			
Partial notes 5/.....	115	-	90	25			
Total currency.....	148,739,952,955	148,167,037,350	298,840,077	274,075,528			

1/ Issued on and after July 1, 1929.

2/ Excludes coin sold to collectors at premium prices.

3/ Includes \$481,781,898 in standard silver dollars.

4/ Based on Bureau of the Census estimates of population.

5/ Represents value of certain partial denominations not presented for redemption.



DEPARTMENT OF THE TREASURY  
FISCAL SERVICE, BUREAU OF  
GOVERNMENT FINANCIAL OPERATIONS

OFFICE OF THE COMMISSIONER  
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