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UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

Treasury Bulletin



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Treasury Financing Operations

Auctions of 2-Year and 4-Year Notes

On June 10 the Treasury announced that it would auction \$4,250 million of 2-year and \$3,250 million of 4-year notes to refund \$5,159 million of notes maturing June 30, 1981, and to raise \$2,341 million new cash. The notes offered were Treasury Notes of Series S-1983, to be dated June 30, 1981, due June 30, 1983, and Treasury Notes of Series H-1985, to be dated June 30, 1981, due June 30, 1985, with interest payable on December 31 and June 30 in each year until maturity. Coupon rates of 14-5/8% and 14%, respectively, were set after the determinations as to which tenders were accepted on a yield auction basis.

Tenders for the 2-year notes were received until 1:30 p.m., EDT, June 19, and totaled \$12,306 million, of which \$4,252 million was accepted at yields ranging from 14.69%, price 99.891, up to 14.74%, price 99.807. Noncompetitive tenders for \$1 million or less from any one bidder were accepted in full at the average yield of accepted competitive tenders, 14.72%, price 99.840. These totaled \$894 million. Competitive tenders accepted from private investors totaled \$2,888 million. The \$4,252 million of accepted tenders also included \$470 million of tenders at the average price from Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the \$4,252 million of tenders accepted in the auction process, \$300 million of tenders were accepted at the average price from Government Accounts and Federal Reserve banks for their own account in exchange for maturing securities.

Tenders for the 4-year notes were received until 1:30 p.m., EDT, June 23, and totaled \$7,608 million, of which \$3,254 million was accepted at yields ranging from 13.98%, price 100.060, up to 14.06%, price 99.821. Noncompetitive tenders for \$1 million or less from any one bidder were accepted in full at the average yield of accepted competitive tenders, 14.04%, price 99.881. These totaled \$579 million. Competitive tenders accepted from private investors totaled \$2,075 million. The \$3,254 million of accepted tenders also included \$600 million of tenders at the average price from Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the \$3,254 million of tenders accepted in the auction process, \$112 million of tenders were accepted at the average price from Government Accounts and Federal Reserve banks for their own account in exchange for maturing securities.

Tenders were received in both auctions at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Rearer and registered notes were authorized to be issued in denominations of \$5,000, \$10,000, \$100,000, and \$1,000,000 for both loans and in a \$1,000 denomination for the 4-year notes.

Auction of 20-Year 1-Month Bonds

On June 17 the Treasury announced that it would auction \$1,750 million of 20-year 1-month bonds to raise new cash. The bonds offered were Treasury Bonds of 2001, to be dated July 2, 1981, due August 15, 2001, with interest payable on February 15, and August 15 in each year until maturity. A coupon rate of 13-3/8% was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the bonds were received until 1:30 p.m., EDT, June 25, and totaled \$3,553 million, of which \$1,751 million was accepted at yields ranging from 13.36%, price 100.004, up to 13.49%, price 99.108. Noncompetitive tenders for \$1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 13.45%, price 99.382. These totaled \$352 million. Competitive tenders

accepted from private investors totaled \$1,399 million.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Rearer and registered bonds were authorized to be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000 and \$1,000,000.

Auction of 7-Year Notes

On June 17 the Treasury also announced that it would auction \$3,000 million of 7-year notes to raise new cash. The notes offered were Treasury Notes of Series F-1988, to be dated July 7, 1981, due July 15, 1988, with interest payable on January 15 and July 15 in each year until maturity. A coupon rate of 14% was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the bonds were received until 1:30 p.m., EDT, June 30, and totaled \$5,257 million, of which \$3,001 million was accepted at yields ranging from 13.95%, price 100.199, up to 14.14%, price 99.369. Noncompetitive tenders for \$1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 14.07%, price 99.674. These totaled \$336 million. Competitive tenders accepted from private investors totaled \$2,665 million.

In addition to the \$3,001 million of tenders accepted in the auction process, \$450 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Rearer and registered notes were authorized to be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, and \$1,000,000.

52-Week Bills

On June 5 tenders were invited for approximately \$4,000 million of 364-day Treasury bills to be dated June 18, 1981, and to mature June 17, 1982. The issue was to refund \$4,091 million of 359-day bills maturing June 18. Tenders were opened on June 11. They totaled \$7,094 million, of which \$4,002 million was accepted, including \$166 million of noncompetitive tenders from the public and \$1,185 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 13.146%.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in June totaled approximately \$32,000 million. These issues were offered to refund bills maturing in the amount of \$33,900 million, resulting in a paydown of about \$1,900 million. In the 13-week series there were four issues of \$4,000 million. In the 26-week series there were four issues of \$4,000 million. Average rates for the new issues are shown in the following table.

Date of issue		Annual average rate (bank discount basis)	
1981		13-week	26-week
June	4	15.456	14.491
	11	14.982	14.000
	18	13.451	13.356
	25	14.337	13.939

Treasury Financing Operations-Continued

Treasury Bills (Other than Cash Management Bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of \$10,000 and in any higher \$5,000 multiple, on the records either of the Federal Reserve banks and branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of \$10,000. Tenders over \$10,000 must be in multiples of \$5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve banks and branches. A deposit of 2 percent of the par amount of the bills applied for must accompany

tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for \$500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series Securities - Foreign Governments

Dollar denominated foreign series securities issued to official institutions in June totaled \$337 million, consisting of 3 bills. Redemptions during the month totaled \$1,613 million. At the end of June, dollar denominated foreign series securities outstanding totaled \$17,077 million. (Details are shown on page 52.)

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing--transactions								
	Net receipts 1/	Net outlays 2/	Surplus or deficit (-) (1-2)	Borrowing from the public--Federal securities				Cash and monetary assets (deduct)				
				Public debt securities	Agency securities	Investments of Government accounts 3/	Total (4+5+6)	Within general account of the U.S. Treasury 4/	U.S. Treasury operating cash	Special drawing rights 5/	Other	Gold tranche drawing rights 6/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1972.....	208,649	237,021	-23,372	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973.....	232,225	247,074	-14,849	30,881	216	11,872	19,275	2,068	-	-8	-1,264	50
1974.....	264,932	269,620	-4,688	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975.....	280,997	326,185	-45,188	58,953	-1,069	7,031	50,853	-	-1,570	173	647	1,121
1976.....	300,006	366,439	-66,434	87,264	10	4,341	92,913	-	7,266	-302	-172	1,024
T.O.....	81,773	94,720	-12,956	14,269	724	-3,514	18,507	-	2,579	-59	-385	764
1977.....	357,767	407,725	-44,963	64,139	-1,380	9,243	53,516	-	1,690	-267	684	132
1978.....	401,997	450,836	-48,839	72,705	-1,417	12,181	59,106	-	3,360	352	-75	-594
1979.....	465,955	749,607	-27,652	54,075	-1,649	19,685	33,641	-	1,732	-716	1,629	-2,237
1980.....	520,050	579,011	-58,961	81,182	-616	10,051	70,515	-	-3,186	-186	3,633	94
1981 (Est.).....	600,279	655,173	-54,894	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.
1982 (Est.).....	650,336	695,297	-44,961	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.
1980-May.....	36,071	50,107	-14,036	7,908	-35	2,523	5,350	-	-7,768	47	-2,180	60
June.....	59,055	46,702	12,353	-303	-103	4,209	-4,615	-	3,430	-13	129	27
July.....	37,348	52,409	-15,062	4,068	-83	-5,751	9,737	-	-3,661	-40	330	25
Aug.....	44,259	50,755	-6,496	11,741	-34	597	11,111	-	2,063	17	261	123
Sept.....	53,544	47,289	6,255	14,278	-36	7,982	6,260	-	8,495	-2	1,173	26
Oct.....	38,924	56,304	-17,382	488	-24	-4,293	4,758	-	-8,312	-68	-129	21
Nov.....	39,175	48,049	-8,874	5,562	-28	-3,697	9,231	-	-5,452	-85	1,364	96
Dec.....	48,903	56,202	-7,299	16,458	-88	2,702	13,668	-	5,079	-494	-474	6,374
1981-Jan.....	52,214	59,099	-6,884	3,863	-21	-7,930	6,772	-	1,612	1,018	474	-5,356
Feb.....	38,394	53,969	-15,575	16,425	-55	2,453	13,916	-	-3,811	5	-291	188
Mar.....	44,623	54,217	-9,593	14,033	-29	-1,135	15,138	-	611	-20	4,925	337
Apr.....	74,464	57,198	17,266	-505	-70	3,149	-3,725	-	10,434	-201	-5,225	115
May.....	38,514	54,608	-16,094	4,471	-39	3,893	539	-	-15,449	-59	-7,361	61
Fiscal 1981 to date.....	375,211	439,647	-64,436	60,796	-355	143	60,297	-	-15,288	95	-6,717	1,835

Fiscal year or month	Means of financing--net transactions--Continued			Selected balances end of period						
	Other 8/	Transactions not applied to year's surplus or deficit 9/	Total budget financing (7-8-9-10-11 -12+13+14)	Federal securities						
				General account of the U.S. Treasury 4/	U.S. Treasury operating cash	Public debt securities	Agency securities 10/	Investments of Government accounts	Held by the public (18+19-20)	
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	
1972.....	4,958	1,442	23,372	11,785	-	426,435	10,894	113,559	323,770	
1973.....	-3,921	340	14,849	13,854	-	457,317	11,109	125,381	343,045	
1974.....	-1,290	451	4,689	10,473	-	474,235	12,012	140,194	346,053	
1975.....	1,968	-7,312	45,188	-	7,589	533,188	10,943	147,225	396,906	
1976.....	-1,956	-6,727	66,434	-	14,835	620,432	10,953	151,566	479,819	
T.O.....	-199	-2,453	12,956	-	17,414	634,701	11,678	148,052	498,327	
1977.....	2,004	-8,318	44,963	-	19,104	698,840	10,298	157,295	551,843	
1978.....	2,246	-9,490	48,839	-	22,444	771,544	8,881	169,477	610,948	
1979.....	3,316	-8,897	27,652	-	24,176	826,519	7,232	189,162	644,589	
1980.....	1,426	-12,625	58,961	-	20,990	907,701	6,616	199,212	715,105	
1981 (Est.).....	n.a.	n.a.	54,894	-	-	986,400	6,200	206,500	786,100	
1982 (Est.).....	n.a.	n.a.	44,961	-	-	1,070,200	5,200	229,300	846,100	
1980-May.....	990	-2,144	14,037	-	10,662	877,917	6,871	192,176	692,611	
June.....	-3,822	-343	-12,353	-	14,092	877,614	6,768	196,385	687,997	
July.....	3,294	-1,315	15,062	-	10,432	881,682	6,685	190,634	697,734	
Aug.....	-341	-1,810	6,496	-	12,494	893,424	6,651	191,231	708,844	
Sept.....	-1,027	-1,796	-6,255	-	20,990	907,701	6,616	199,212	715,105	
Oct.....	3,869	267	17,382	-	12,678	908,190	6,592	194,919	719,862	
Nov.....	-2,634	-1,800	8,874	-	7,226	913,752	6,564	191,223	729,094	
Dec.....	-717	4,833	7,299	-	12,305	930,710	6,476	193,925	742,761	
1981-Jan.....	4,586	-6,725	6,884	-	13,917	934,073	6,455	190,995	749,533	
Feb.....	-796	-1,454	15,575	-	10,106	950,498	6,399	193,448	763,449	
Mar.....	3,688	-3,381	9,593	-	10,717	964,531	6,370	192,314	778,587	
Apr.....	-6,374	-2,045	-17,266	-	21,150	964,026	6,300	195,463	774,863	
May.....	-4,927	-2,327	16,094	-	5,702	968,497	6,261	199,356	775,402	
Fiscal 1981 to date.....	-3,305	-12,632	64,436	-	5,702	968,497	6,261	199,356	775,402	

Footnotes on following page.

FEDERAL FISCAL OPERATIONS

Footnotes to Table FFO-1

n.a. Not available. r Revised.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Current Budget Estimates, FY 1982, released on March 10, 1981, by the Office of Management and Budget.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ For detail see Table FFO-6.

4/ Beginning fiscal 1975, balances "Within general account of the U.S. Treasury" are presented in columns 9 and 13.

5/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

6/ Represents activity of the International Monetary Fund.

7/ The joint Treasury-Office of Management and Budget Press Statement, released with the Monthly Treasury Statement, has adjusted these totals to include operating expenses and interest receipts of the Exchange

Stabilization Fund. The totals in the press release are \$493.6 billion for outlays and -\$27.7 billion for the deficit.

8/ Includes: public debt accrued interest payable to the public, allocations of special drawing rights, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.

9/ Includes: Seigniorage; increment of gold; fiscal 1969 conversion of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also, includes rural electrification and telephone revolving fund since May 17, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund from August 22, 1974 through September 30, 1977, and Pension Benefit Guaranty Corporation from September 17, 1974 through September 30, 1980.

10/ For detail see Table FFO-5.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)												
Fiscal year or month	Net budget receipts	Income taxes								Social insurance taxes and contributions		
		Individual				Corporation				Employment taxes and contributions		
		Withheld ^{1/}	Other	Refunds	Net	Gross	Refunds	Net	Net income taxes	Old-age, disability, and hospital insurance		
										Gross	Refunds	Net
1972.....	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903	45,599	447	45,111
1973.....	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,153	54,166	479	53,687
1974.....	264,937	112,092	30,812	23,957	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975.....	280,997	122,071	34,328	36,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976.....	300,006	123,441	35,528	27,367	131,603	46,783	5,374	41,409	172,704	78,792	408	78,384
T.O.....	81,773	32,950	6,809	958	38,801	9,809	1,368	8,441	47,175	21,475	-	21,475
1977.....	357,762	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,512	90,701	400	90,310
1978.....	401,997	165,254	47,806	32,070	180,988	65,380	5,428	59,952	240,940	102,589	518	102,071
1979.....	465,955	195,331	56,215	33,705	217,841	71,448	5,771	65,677	283,518	118,521	636	117,884
1980.....	520,050	223,802	63,746	43,479	244,069	77,380	7,780	69,600	308,669	136,960	507	136,453
1981 (Est.).....	600,279	255,910	69,188	47,706	277,392	72,747	8,055	64,692	342,079	160,575	526	160,049
1982 (Est.).....	650,336	269,499	73,180	54,518	288,161	71,234	8,811	62,423	350,584	185,185	567	184,618
1980-May.....	36,071	18,111	2,101	10,937	9,275	1,866	635	1,230	10,505	15,349	-	15,349
June.....	59,055	19,795	9,380	1,385	27,791	16,251	447	15,804	43,594	10,604	507	10,097
July.....	37,348	19,517	1,580	1,324	19,773	2,673	537	2,136	21,909	8,439	-	8,439
Aug.....	44,259	19,220	1,103	796	19,527	1,848	481	1,367	20,894	15,103	-	15,103
Sept.....	53,544	18,737	9,632	429	26,936	9,531	647	8,884	35,820	11,725	-	11,725
Oct.....	38,923	20,237	1,454	541	21,150	2,598	1,314	1,284	22,435	9,626	-	9,626
Nov.....	39,175	20,379	673	201	20,851	1,774	771	1,003	21,854	10,774	-	10,774
Dec.....	48,903	22,864	1,150	269	23,725	10,155	768	9,387	33,112	10,055	-	10,055
1981-Jan.....	52,214	20,896	10,121	56	30,966	2,826	667	2,158	33,127	12,914	-	12,914
Feb.....	38,394	19,080	1,134	4,867	15,348	1,816	1,752	564	15,912	14,634	-	14,634
Mar.....	44,623	27,349	3,754	12,410	13,693	10,203	1,617	8,586	22,279	14,775	-	14,775
Apr.....	74,464	20,539	30,764	12,644	38,659	10,899	1,528	9,371	48,030	17,738	-	17,738
May.....	38,514	20,267	2,451	12,227	10,496	1,894	883	1,011	11,508	15,057	-	15,057
Fiscal 1981 to date.....	375,211	166,593	51,502	43,208	174,886	42,164	8,800	33,365	208,251	105,574	-	105,574

Social insurance taxes and contributions--Continued

Fiscal year or month	Employment taxes and contributions--Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts			Net employment taxes and contributions	Gross	Refunds	Net unemployment insurance	Federal supple- mentary medical insurance	Federal employees retirement	Other retirement	Total
	Gross	Refunds	Net								
1972.....	1,009	1	1,008	46,120	4,370	13	4,357	1,340	2,058	39	3,437
1973.....	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	3,614
1974.....	1,412	*	1,411	65,892	6,863	26	6,837	1,704	2,302	45	4,051
1975.....	1,490	*	1,489	75,204	6,804	33	6,771	1,901	2,513	52	4,466
1976.....	1,525	*	1,525	79,090	8,085	32	8,054	1,937	2,760	54	4,572
T.O.....	328	*	328	21,803	2,704	6	2,698	539	706	13	1,258
1977.....	1,909	*	1,908	92,210	11,347	36	11,312	2,193	2,915	59	5,167
1978.....	1,823	1	1,822	103,893	13,892	42	13,850	2,431	3,174	62	5,668
1979.....	2,190	*	2,190	120,074	15,438	51	15,387	2,636	3,428	66	6,130
1980.....	2,313	1	2,312	138,765	15,398	63	15,336	2,928	3,660	59	6,666
1981 (Est.).....	2,592	*	2,592	162,641	16,355	70	16,285	3,314	4,043	77	7,435
1982 (Est.).....	3,109	*	3,109	187,727	18,825	79	18,746	3,855	4,073	78	8,005
1980-May.....	403	*	403	15,752	4,511	16	4,495	231	304	66	540
June.....	*	*	-*	10,097	186	9	177	218	273	8	519
July.....	27	*	27	8,466	1,232	3	1,229	255	297	5	558
Aug.....	409	*	409	15,512	2,425	3	2,423	265	336	11	612
Sept.....	214	*	214	11,939	301	3	299	269	355	-1	622
Oct.....	19	*	19	9,645	1,070	2	1,068	271	292	6	570
Nov.....	415	-*	415	11,189	1,501	2	1,499	255	295	4	554
Dec.....	213	*	213	10,268	726	1	724	268	314	4	586
1981-Jan.....	45	*	45	12,959	775	1	773	266	362	4	631
Feb.....	423	*	423	15,058	1,563	1	1,563	264	305	21	591
Mar.....	220	-3	223	14,998	172	-1	174	264	345	4	613
Apr.....	50	1	49	17,787	1,823	22	1,807	273	331	8	612
May.....	397	0	398	15,445	4,670	10	4,660	270	317	2	588
Fiscal 1981 to date.....	1,793	7	1,776	107,349	11,800	37	11,763	2,132	2,561	52	4,745

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source-Continued

(In millions of dollars)										
Fiscal year or month	Social insurance taxes and contributions-- Con.	Excise taxes								
		Miscellaneous			Airport and airway trust fund			Highway trust fund		
		Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1972.....	53,914	10,562	1,056	9,506	650	1	649	5,635	313	5,322
1973.....	64,542	9,905	158	9,836	760	2	758	5,818	153	5,665
1974.....	76,780	9,884	141	9,743	862	2	860	6,384	123	6,260
1975.....	86,441	9,550	150	9,400	964	1	962	6,334	146	6,188
1976.....	92,714	10,753	141	10,612	960	2	958	5,565	152	5,413
T.O.....	25,759	2,564	44	2,520	277	1	277	1,677	1	1,676
1977.....	108,688	9,796	148	9,648	1,103	2	1,101	6,844	135	6,709
1978.....	123,410	10,703	140	10,563	1,329	2	1,326	7,062	137	6,925
1979.....	141,501	9,979	160	9,819	1,529	2	1,526	7,372	133	7,239
1980.....	160,747	15,709	146	15,563	1,877	3	1,874	6,761	142	6,619
1981 (Est.).....	186,361	36,334	157	36,177	369	2	366	6,977	154	6,823
1982 (Est.).....	214,478	45,398	155	45,243	3,261	2	3,259	7,018	147	6,871
1980-May.....	20,787	1,637	110	1,627	256	*	255	597	3	595
June.....	10,793	1,752	1	1,752	136	*	136	609	13	596
July.....	10,253	1,966	25	1,941	156	*	156	546	-	546
Aug.....	19,546	2,040	11	2,029	156	*	155	475	*	474
Sept.....	12,860	2,047	11	2,035	160	*	160	520	*	520
Oct.....	11,283	2,185	14	2,171	-	-	-	584	-	584
Nov.....	11,242	1,643	7	1,636	6	1	5	433	9	424
Dec.....	11,078	1,845	17	1,829	-	-	-	561	-	561
1981-Jan.....	14,363	1,872	9	1,863	-	-	-	634	-	634
Feb.....	17,211	2,811	11	2,800	-	1	-1	475	27	447
Mar.....	15,784	3,662	17	3,645	-	*	-*	552	17	569
Apr.....	20,201	3,241	11	3,230	-	*	-*	586	86	500
May.....	20,694	3,620	42	3,577	-	1	-1	377	4	373
Fiscal 1981 to date.....	123,857	20,887	129	20,758	6	2	4	4,181	138	4,043

Fiscal year or month	Excise taxes--Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund			Net excise taxes	Gross	Refunds	Net	Gross	Refunds	Net	Deposits of earnings by Federal Reserve banks	All other	Total
	Gross	Refunds	Net										
1972.....	-	-	-	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973.....	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974.....	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,854	523	5,369
1975.....	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	2/ 935	6,711
1976.....	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	3/2, 576	8,026
T.O.....	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977.....	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	623	6,531
1978.....	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	772	7,413
1979.....	222	-	222	18,745	5,519	109	5,411	7,640	201	7,439	8,327	-925	9,252
1980.....	272	-	272	24,349	6,498	109	6,389	7,482	308	7,174	11,767	975	12,742
1981 (Est.).....	275	-	275	43,641	7,026	117	6,909	7,806	360	7,446	12,609	1,234	13,843
1982 (Est.).....	292	-	292	55,665	7,730	128	7,602	8,136	375	7,761	13,265	981	14,246
1980-May.....	24	-	24	2,502	631	8	623	590	33	557	1,005	93	1,098
June.....	19	-	19	2,497	515	13	502	639	28	611	990	63	1,057
July.....	18	-	18	2,662	635	12	623	691	28	663	1,159	81	1,240
Aug.....	28	-	28	2,686	603	8	595	652	35	617	865	53	918
Sept.....	19	-	19	2,734	622	12	611	639	34	605	855	59	914
Oct.....	24	-	24	2,778	618	9	610	696	42	654	1,097	66	1,163
Nov.....	15	-	15	2,080	552	9	543	568	22	546	827	82	909
Dec.....	22	-	22	2,391	577	10	517	670	38	632	1,087	87	1,174
1981-Jan.....	26	-	26	2,523	560	4	535	666	31	635	965	70	1,035
Feb.....	27	-	27	3,273	506	17	489	603	44	558	851	101	952
Mar.....	24	-	24	4,210	582	10	572	701	39	661	1,042	75	1,117
Apr.....	25	-	25	3,754	407	12	485	686	31	655	1,255	83	1,338
May.....	3	-	3	3,953	658	11	647	666	41	625	999	88	1,087
Fiscal 1981 to date.....	166	-	166	24,970	4,481	83	4,397	5,256	288	4,967	8,123	646	8,768

* Less than \$500,000.

n.a. Not available.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Current Budget Estimates, FY 1982, released March 10, 1981, by the Office of Management and Budget.

1/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were included in "Other."

2/ Includes \$422,615 thousand in fees for licenses to import petroleum and petroleum products.

3/ Includes \$1,670 million in fees for licenses to import petroleum and petroleum products.

BUDGET RECEIPTS BY SOURCE

Fiscal Years 1972-1981



Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.

^{1/}Includes estate and gift taxes, customs duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-8. - Budget Outlays by Agency

(In millions of dollars)						
Fiscal year or month	Legis- lative branch	The Judicial branch	Executive Office of the President	Funds ap- propriated to the President	Agriculture Department	Commerce Department
1972.....	487	173	55	4,260	10,943	1,250
1973.....	540	183	60	3,743	10,028	1,368
1974.....	625	205	75	4,015	9,767	1,455
1975.....	776	284	93	3,577	9,725	1,583
1976.....	779	325	70	3,525	17,796	2,020
T.O.....	725	85	16	1,721	3,850	534
1977.....	976	392	73	2,687	16,738	2,602
1978.....	1,049	435	75	3,450	20,368	5,239
1979.....	1,091	480	80	2,631	20,636	4,072
1980.....	1,218	564	95	2,538	24,555	3,756
1981 (Est.).....	1,456	674	101	6,070	20,690	2,996
1982 (Est.).....	1,424	734	104	6,050	21,703	2,513
1980-May.....	92	57	7	1,754	2,080	421
June.....	89	50	7	-158	2,637	340
July.....	108	60	11	1,176	1,195	363
Aug.....	95	38	9	707	1,374	283
Sept.....	135	42	6	308	1,360	264
Oct.....	72	44	7	617	1,785	283
Nov.....	95	64	r 7	553	1,820	305
Dec.....	114	55	r 8	r 860	3,415	241
1981-Jan.....	104	44	r 8	r 531	5,212	184
Feb.....	101	65	r 7	647	2,300	227
Mar.....	104	45	r 11	162	1,807	217
Apr.....	88	45	r 9	r 1,018	1,566	266
May.....	105	43	8	660	1,456	234
Fiscal 1981 to date.....	783	407	65	5,057	19,475	1,937

Defense Department							
Fiscal year or month	Military	Civil	Energy Department 1/ 2/	Department of Education 3/	Department of Health and Human Services 3/	Housing and Urban De- velopment Department	Interior Department 2/ 4/
1972.....	75,150	1,530	2,545	71,779	3,642	1,180	
1973.....	73,297	1,703	2,558	82,042	3,592	-2,236	
1974.....	77,625	1,687	2,493	93,735	4,286	-4,981	
1975.....	85,420	2,051	3,524	112,411	7,475	2,162	
1976.....	88,036	2,124	3,888	128,795	7,079	2,293	
T.O.....	71,976	583	1,000	34,341	1,304	788	
1977.....	95,650	2,280	5,252	147,455	5,838	3,152	
1978.....	103,042	2,553	6,286	162,856	7,589	3,821	
1979.....	115,013	2,887	7,889	10,885	170,297	4,087	
1980.....	132,840	3,298	6,457	13,124	194,691	4,377	
1981 (Est.).....	158,600	3,323	10,454	14,322	277,606	4,426	
1982 (Est.).....	184,800	3,157	11,135	12,447	250,658	3,304	
1980-May.....	11,273	246	619	1,164	16,447	889	
June.....	11,582	268	747	1,143	15,368	1,110	
July.....	11,439	282	551	828	17,455	1,456	
Aug.....	11,402	271	717	1,164	17,992	961	
Sept.....	11,345	364	729	1,326	17,153	726	
Oct.....	12,705	179	746	1,126	19,017	1,348	
Nov.....	11,601	276	644	1,454	r 16,919	922	
Dec.....	12,281	333	5/ 964	1,010	r 19,133	1,344	
1981-Jan.....	12,424	267	5/ 949	1,583	r 19,083	1,497	
Feb.....	12,544	236	911	1,499	r 18,702	776	
Mar.....	13,263	217	626	1,269	r 18,783	1,118	
Apr.....	13,000	256	902	1,294	r 19,308	1,376	
May.....	13,500	243	1,223	1,475	18,897	899	
Fiscal 1981 to date.....	101,317	2,008	6,942	10,708	149,842	9,281	

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-8. - Budget Outlays by Agency-Continued

(In billions of dollars)

Fiscal year or month	Justice Department	Labor Department	State Department	Transportation Department	Treasury Department		Environmental Protection Agency
					Interest on the public debt	Other	
1972.....	1,180	10,033	568	2,531	21,849	275	763
1973.....	1,531	8,639	591	8,183	24,167	6,792	1,114
1974.....	1,797	9,966	730	9,112	29,319	6,674	2,032
1975.....	2,067	17,649	844	9,247	37,665	8,605	2,530
1976.....	2,742	25,767	1,061	11,036	37,061	7,256	3,118
T.O.....	551	5,905	316	3,003	8,107	1,584	1,108
1977.....	2,350	22,374	1,076	12,514	41,900	8,484	4,365
1978.....	2,397	22,896	1,252	13,452	48,695	7,660	4,071
1979.....	2,527	22,650	1,548	15,486	59,837	11,151	4,800
1980.....	2,637	29,751	1,917	18,963	74,860	1,782	5,602
1981 (Est.).....	2,644	35,539	3,154	21,983	90,600	-2,866	5,479
1982 (Est.).....	2,537	26,662	2,356	18,349	98,100	-5,498	5,223
1980-May.....	r235	r2,462	r188	1,299	5,837	r 3	474
June.....	207	2,555	86	1,671	10,678	-778	445
July.....	231	1,494	233	1,741	5,485	1,330	485
Aug.....	188	2,887	137	1,589	5,585	-421	462
Sept.....	203	3,340	103	1,855	5,697	-681	473
Oct.....	309	2,806	266	2,090	5,959	1,327	510
Nov.....	190	2,161	172	1,690	6,069	-444	490
Dec.....	199	2,883	162	1,764	11,886	-942	512
1981-Jan.....	276	2,944	90	3,672	6,216	-994	423
Feb.....	207	2,703	133	1,358	6,990	-54	378
Mar.....	205	2,897	232	1,544	7,093	-215	487
Apr.....	290	2,417	239	1,528	7,175	1,201	412
May.....	199	2,251	121	1,401	7,819	-404	412
Fiscal 1981 to date.....	1,820	21,063	1,364	15,047	59,206	-525	3,624

Fiscal year or month	National Aeronautic and Space Admin.	Veterans Administration	General Services Administration	Other	Undistributed offsetting receipts 7/		Total
					Rent and royalties on the Outer Continental Shelf lands 4/	Other	
1972.....	3,422	10,710	589	9,878	-	-7,858	232,021
1973.....	3,311	11,968	468	11,837	-	-8,379	247,074
1974.....	3,252	13,337	-776	13,988	-	-9,893	269,620
1975.....	3,267	16,575	-624	18,433	-2,428	-11,670	326,185
1976.....	3,670	18,415	-92	19,003	-2,662	-12,042	366,439
T.O.....	953	3,957	3	5,851	-1,311	-1,255	94,729
1977.....	3,944	18,019	-31	19,886	-2,374	-12,679	402,725
1978.....	3,980	18,962	83	25,396	-2,259	-13,514	450,836
1979.....	4,187	19,887	145	26,614	-3,267	-15,222	493,607
1980.....	4,850	21,135	169	34,762	-4,662	-17,832	579,011
1981 (Est.).....	5,271	22,282	83	37,195	-9,600	-19,707	655,173
1982 (Est.).....	5,891	23,599	-560	34,560	-11,000	-19,272	695,297
1980-May.....	397	2,792	53	r3,218	r-166	-663	r50,107
June.....	452	630	144	2,975	-171	-5,733	46,702
July.....	423	1,713	-170	2,877	-157	-436	52,409
Aug.....	456	2,655	87	2,653	-178	-683	50,755
Sept.....	356	744	168	2,811	-725	-1,275	47,289
Oct.....	479	2,857	-248	4,216	r-2,461	-699	56,305
Nov.....	425	717	167	2,590	r-531	-747	48,049
Dec.....	499	3,028	65	3,415	r-1,200	-6,201	56,202
1981-Jan.....	381	1,921	-189	2,966	r-202	-534	59,099
Feb.....	459	1,953	76	2,197	-173	-666	53,969
Mar.....	559	1,025	207	3,091	r-714	-678	54,217
Apr.....	483	2,164	-212	3,024	r-288	-663	57,198
May.....	461	1,668	82	2,440	-265	-764	54,608
Fiscal 1981 to date.....	3,747	15,334	-51	23,920	-5,334	-10,951	439,647

r Revised.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the Current Budget Estimates, FY 1982, released on March 10, 1981, by the Office of Management and Budget.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Pursuant to Public Law 95-91, as of October 1, 1977, all functions of the Energy Research and Development Administration, Federal Energy Administration, and Federal Power Commission, and certain functions of Interior (Bonneville Power Administration and other power administrations), certain other departments, and the Interstate Commerce Commission were transferred to the Energy Department.

2/ Cumulative year-to-date figures may not add due to budget realignments.

3/ Individual agency totals will be detailed as soon as available.

4/ Prior to January 1975, rents and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the Public for the Interior Department.

5/ Amounts of \$15.4 million and \$7.4 million in December, 1980 and January 1981, respectively, were reclassified from Department of Energy, strategic petroleum reserve program to funds appropriated to the President, petroleum reserves.

6/ Effective October 1, 1980, the Pension Benefit Guaranty Corporation was reclassified to an on-budget agency.

7/ For content see Table FFO-4.

8/ Amounts of -\$530.3 million, +\$7.7 million, -\$5.9 million, -\$4.2 million, +\$5.4 million, -\$17.8 million, -\$2.3 million, respectively, were reclassified for the period October 1, 1980 through April 30, 1981 from Interior Department to off-budget, Rents and Royalties on the Outer Continental Shelf Lands as undistributed offsetting receipts.

9/ Amounts of +\$5.2 million, +\$1.2 million, +\$1.2 million, +\$1.8 million, +\$1.7 million, +\$5.8 million, +\$70.4 million, respectively, were reclassified for period October 1, 1980 through April 30, 1981 from Executive Office of the President and Funds Appropriated to the President to Department of Health and Human Services.

FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health and Human Services	Office of Personnel Management	Other ^{1/}	Total	Defense Department	Health and Human Services			
	Federal old-age, disability, and hospital insurance	Civil Service retirement and disability fund			Soldiers' and Airmen's Home permanent fund	Federal old-age and survivors insurance trust fund	Federal disability insurance trust fund	Federal hospital insurance trust fund	Federal supplementary medical insurance trust fund
1972.....	742	2,018	9	2,768	3	1,718	388	190	29
1973.....	816	2,101	10	2,927	3	1,848	435	198	43
1974.....	911	1,756	652	3,319	4	2,039	479	406	77
1975.....	1,082	1,918	980	3,980	7	2,296	512	607	104
1976.....	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.O.....	294	592	99	985	1	80	13	5	4
1977.....	1,157	2,192	1,204	4,548	6	2,275	374	770	132
1978.....	1,266	2,427	1,170	4,863	6	2,153	249	780	229
1979.....	1,342	2,511	1,417	5,271	8	1,919	303	868	262
1980.....	1,453	2,822	1,512	5,786	9	1,885	452	1,040	417
1981 (Est.).....	1,693	3,105	1,755	6,553	8	1,784	369	1,369	338
1982 (Est.).....	1,829	3,127	1,761	6,717	9	1,417	264	1,935	423
1980-May.....	129	198	62	390	-	82	10	4	r3
June.....	126	267	61	453	2	643	204	512	187
July.....	126	229	62	417	-	18	7	4	3
Aug.....	133	247	93	474	-	100	14	7	4
Sept.....	130	198	777	1,104	2	63	8	3	6
Oct.....	128	284	64	476	-	75	58	8	4
Nov.....	129	242	63	435	-	85	31	10	4
Dec.....	128	233	69	430	2	545	119	543	181
1981-Jan.....	141	290	68	499	-	18	2	4	4
Feb.....	141	209	83	434	-	103	14	14	7
Mar.....	141	294	63	498	2	66	8	13	9
Apr.....	146	233	63	442	-	205	-112	4	9
May.....	146	240	65	452	-	62	9	28	6
Fiscal 1981 to date.....	1,100	2,025	539	3,664	5	1,158	129	624	224

Interest credited to certain Government accounts -- Continued

Fiscal year or month	Labor Department		Trans- portation Department		Veterans Administration		Office of Personnel Management		Railroad Retirement Board	Other ^{2/}	Total	Rents and royalties on the Outer Continental Shelf lands ^{3/}	Grand total
	Unemploy- ment trust fund	Black lung disability trust fund	Highway trust fund	Government life insurance fund	National service life insurance fund	Civil Service retirement and disability fund							
1972.....	496	-	206	32	292	1,464	258	12	5,089	-	-	-	7,858
1973.....	487	-	247	31	309	1,566	262	23	5,452	-	-	-	8,378
1974.....	650	-	415	31	338	1,838	257	40	6,574	-	-	-	9,893
1975.....	639	-	586	31	368	2,136	274	130	7,690	2,428	-	-	14,098
1976.....	283	-	587	31	398	2,463	246	162	7,800	2,662	-	-	14,704
T.O.....	55	-	13	*	8	71	16	3	270	1,311	-	-	2,567
1977.....	232	-	593	32	433	2,841	230	213	8,131	2,374	-	-	15,053
1978.....	266	1	662	32	460	3,356	209	246	8,651	2,259	-	-	15,772
1979.....	503	*	853	34	529	4,053	192	325	9,951	3,267	-	-	18,489
1980.....	859	-	1,027	33	585	4,921	355	463	12,045	4,662	-	-	22,494
1981 (Est.)....	975	-	1,112	31	664	5,742	269	492	13,153	9,600	-	-	29,305
1982 (Est.)....	875	-	891	29	687	7,170	170	455	14,325	11,000	-	-	32,042
1980-May.....	55	-	r26	*	1	88	*	6	274	r166	-	-	r830
June.....	360	-	456	16	291	2,370	8	232	5,280	171	-	-	5,905
July.....	-24	-	1	*	*	3	11	1	19	157	-	-	594
Aug.....	15	-	7	*	3	60	-6	5	209	178	-	-	860
Sept.....	11	-	12	*	*	19	43	4	171	725	-	-	2,000
Oct.....	-19	-	9	*	1	27	54	5	223	r2,461	-	-	r3,160
Nov.....	15	-	26	*	*	68	70	4	312	r531	-	-	r1,278
Dec.....	532	-	510	15	309	2,686	32	298	5,772	r1,200	-	-	r7,401
1981-Jan.....	6	-	-6	-	*	5	1	1	35	r202	-	-	r736
Feb.....	-1	-	8	*	3	66	7	10	232	173	-	-	838
Mar.....	28	-	13	*	1	27	8	4	179	r214	-	-	r892
Apr.....	34	-	18	*	2	43	13	5	221	r288	-	-	r951
May.....	59	-	30	*	1	105	9	6	313	265	-	-	1,029
Fiscal 1981 to date	655	-	608	16	319	3,027	192	332	7,287	5,334	-	-	16,285

* Less than \$500,000.

r Revised.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on Current Budget Estimates, FY 1982.

Released on March 10, 1981, by the Office of Management and Budget.

^{1/} Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.^{2/} Beginning fiscal 1974, includes adjustment of interest on public debt issues to convert to the accrual basis. Also, includes Indian tribal funds, Judicial survivors annuity fund, Foreign Service retirement and

disability fund, and Airport and Airway trust fund, and Other.

^{3/} Prior to January 1975, Rents and Royalties on the Outer Continental Shelf Lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.^{4/} Amounts of -\$530.3 million, +\$7.7 million, -\$9.9 million, -\$4.2 million, +\$4.4 million, -\$17.8 million, -\$2.3 million, respectively, were reclassified for the period October 1, 1980 through April 30, 1981 from Interior Department to off-budget, Rents and Royalties on the Outer Continental Shelf Lands, as undistributed offsetting receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Functions

(In millions of dollars)																	
Function	F.Y. 1980					F. Y. 1981										Cumula- tive to date <u>1/</u>	Compar- able period fiscal 1980
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May				
National defense																	
Outlays.....	11,598	12,017	12,188	11,536	11,499	13,167	11,945	12,752	12,658	12,827	13,600	13,326	13,912	124,197	99,466		
Proprietary receipts from the public.....	-50	-129	-523	165	151	-137	-131	-144	26	14	-48	-53	-96	-569	-47		
Intrabudgetary transactions.....	-5	-3	1	-3	-14	10	-2	-3	-2	-1	-1	1	-6	-4			
Total.....	11,543	11,885	11,666	11,698	11,636	13,040	11,812	12,605	12,682	12,840	13,560	13,274	13,810	123,624	88,991		
International affairs																	
Outlays.....	11,167	1,589	2,568	1,128	1,883	1,440	1,713	2,783	951	1,487	2,221	2,483	1,324	13,902	11,746		
Proprietary receipts from the public.....	-607	-1,239	-1,119	-582	-1,205	-447	-539	-1,500	-55	-482	-1,412	-784	-582	-6,308	-4,426		
Intrabudgetary transactions.....	-	-26	-4	-1	-147	-9	-	-33	-	-	-	-19	-	-60	-43		
Total.....	1,561	325	1,445	546	532	984	674	1,249	396	1,005	809	1,681	732	7,534	7,276		
General science, space, and technology																	
Outlays.....	516	527	503	556	391	598	549	618	441	531	694	505	536	4,463	4,023		
Proprietary receipts from the public.....	-*	-*	-*	-	-	*	-	-*	-*	-*	-2	-*	-*	-3	-2		
Total.....	516	527	503	556	391	598	549	618	440	531	692	505	536	4,460	4,021		
Energy																	
Outlays.....	1,741	750	730	756	758	754	716	923	1,153	1,063	883	1,038	1,240	7,869	5,092		
Proprietary receipts from the public.....	-80	-93	-111	-111	-122	-123	-89	-78	-238	-237	-408	-113	-124	-1,409	-1,089		
Intrabudgetary transactions.....	-	-	-	-	-6	-	-	-	-	-	-	-	-	-	-		
Total.....	1,663	657	619	645	630	631	627	845	915	826	475	924	1,116	6,460	4,003		
National resources and environment																	
Outlays.....	1,310	1,294	1,437	1,528	1,544	1,578	1,366	1,460	1,287	1,243	1,287	1,298	1,201	10,720	10,534		
Proprietary receipts from the public.....	1,186	-130	-109	-242	-212	-153	-262	-109	-135	-200	-179	-191	-177	-863	-1,374		
Intrabudgetary transactions.....	1,111	-6	-12	-10	-17	-19	-17	-26	-18	-26	-14	-14	-7	-142	-104		
Total.....	1,113	1,159	1,316	1,275	1,314	1,406	1,086	1,325	1,134	1,017	1,093	1,093	1,017	9,714	9,055		
Agriculture																	
Outlays.....	480	660	-245	-115	-136	192	968	1,386	2,037	407	-67	-263	-147	5,313	4,946		
Proprietary receipts from the public.....	-7	-37	-2	-16	-47	28	11	-31	46	-55	13	-40	-3	-37	-56		
Total.....	478	623	-247	-131	-184	221	878	1,355	2,086	352	-53	-304	-150	5,280	4,890		
Commerce and housing credit																	
Outlays.....	1,135	928	784	91	-22	1,629	-354	1,055	990	-198	390	330	-264	3,567	6,053		
Proprietary receipts from the public.....	-2	-4	-3	-3	-3	-2	-3	-4	-2	-4	-3	-8	-3	-31	-23		
Intrabudgetary transactions.....	-*	-*	-	-	-	*	-	-*	-*	-*	-*	-*	-*	-2	-2		
Total.....	1,133	924	781	88	-26	1,626	-357	1,051	988	-203	377	321	-268	3,533	6,027		
Transportation																	
Outlays.....	1,459	1,881	1,990	1,818	2,120	2,115	1,838	1,911	3,881	1,500	1,650	1,723	1,621	16,242	13,550		
Proprietary receipts from the public.....	-39	-35	-42	-40	-43	-48	-30	-42	-71	-33	-44	-38	-40	-348	-283		
Intrabudgetary transactions.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-74		
Total.....	1,419	1,846	1,948	1,778	2,077	2,066	1,808	1,870	3,810	1,467	1,605	1,685	1,581	15,894	13,192		
Community and regional development																	
Outlays.....	1,289	1,252	804	857	1,121	1,073	893	1,086	792	675	909	838	647	6,798	6,900		
Proprietary receipts from the public.....	10	-286	-65	98	8	-82	-39	-103	85	-25	-60	7	-39	-257	-446		
Intrabudgetary transactions.....	-1	-*	-146	-13	-2	-1	-7	-112	-	-29	-66	-2	78	-140	-106		
Total.....	1,298	966	593	941	1,128	989	847	872	867	620	782	844	687	6,401	6,347		

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Functions-Continued

(In millions of dollars)															
Function	F. Y. 1980					F. Y. 1981									
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Cumulative to date 1/	Comparable period fiscal 1980
Education, training, employment, and social services															
Outlays.....	2,522	2,563	2,441	2,564	2,595	2,949	2,223	2,462	3,030	2,862	2,670	2,565	2,677	21,437	21,267
Proprietary receipts from the public...	-2	-3	-6	-4	-	-1	-1	-*	-*	-*	-4	-1	-*	-9	-18
Totals.....	2,521	2,560	2,435	2,560	2,595	2,947	2,223	2,461	3,029	2,862	2,666	2,564	2,677	21,427	21,248
Health															
Outlays.....	5,520	5,509	5,704	5,582	5,983	6,136	5,520	6,584	6,194	6,100	7,155	6,951	6,339	50,982	43,211
Proprietary receipts from the public...	-4	-3	-2	-1	-5	-1	6	-11	4	-3	-1	-4	-1	-10	-9
Intrabudgetary transactions.....	-547	-558	-659	-684	-694	-705	-636	-858	-688	-682	-1,397	-687	-693	-6,348	-5,207
Total.....	4,970	4,948	5,043	4,897	5,284	5,432	4,891	5,716	5,510	5,414	5,757	6,259	5,645	44,624	37,995
Income security															
Outlays.....	r16,113	16,847	17,945	18,181	17,651	18,392	17,256	19,968	19,441	19,540	19,273	19,286	18,650	151,810	124,797
Proprietary receipts from the public...	r-1	-*	-*	-*	-	*	-	*	-*	-*	-*	-*	-1	-2	-1
Intrabudgetary transactions.....	-2	-1,697	-4	-181	-164	-31	-40	-1,074	-147	-744	-31	-518	-72	-2,603	-1,206
Total.....	r16,111	15,150	17,941	17,999	17,487	18,361	17,216	18,944	19,299	18,795	19,241	18,768	18,576	149,205	123,590
Veterans benefits and services															
Outlays.....	2,841	681	1,765	2,706	800	2,905	770	3,079	1,974	2,010	1,083	2,221	1,718	15,761	15,795
Proprietary receipts from the public...	-46	-49	-49	-47	-53	-45	-50	-47	-50	-54	-54	-52	-47	-401	-379
Intrabudgetary transactions.....	-*	*	-	-	-	*	-1	-1	-*	-*	-1	-*	-*	-4	-2
Total.....	2,795	632	1,715	2,659	747	2,859	719	3,032	1,923	1,955	1,028	2,168	1,671	15,356	15,414
Administration of justice															
Outlays.....	397	363	400	353	350	466	349	383	383	393	382	465	343	3,166	3,098
Proprietary receipts from the public....	-*	-*	-	-	-	*	-1	-*	-*	-5	-5	-1	*	-13	-9
Intrabudgetary transactions.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total.....	397	363	400	353	350	466	348	382	382	388	376	465	343	3,153	3,089
General government															
Outlays.....	448	440	405	649	11,685	83	469	529	388	463	753	306	430	3,375	2,932
Proprietary receipts from the public...	-32	-20	19	-1	-37	-29	6	-73	-9	-22	11	-17	-30	-164	-261
Intrabudgetary transactions.....	-34	5	-11	-5	-11,219	-15	-11	-11	-23	-15	-15	21	-7	-76	-66
Total.....	382	426	413	642	428	39	464	446	356	425	749	310	393	3,135	2,604
General purpose fiscal assistance															
Outlays.....	238	53	1,830	46	150	1,989	210	4,596	1,320	116	98	1,165	252	9,795	13,128
Proprietary receipts from the public...	-	-	-	-	-	-60	-	-	-27	-	-	-	-	-86	-44
Intrabudgetary transactions.....	-	-	-	-	-	-	-	-4,570	-	-3	-*	-	*	-4,573	-6,854
Total.....	238	53	1,830	46	150	1,929	210	26	1,293	113	98	1,166	252	5,136	6,229
Interest															
Outlays.....	5,404	9,986	5,038	5,304	4,957	5,585	5,810	11,335	5,549	6,600	6,002	6,653	7,238	54,774	44,151
Proprietary receipts from the public...	-104	-95	-120	-162	-94	-155	-153	-160	-246	-164	-138	-153	-209	-1,382	-1,247
Intrabudgetary transactions.....	-1	-327	-315	-78	-110	-80	-318	-369	-1,481	-35	-29	-76	-5	-2,395	-2,303
Total.....	5,299	9,565	4,602	5,063	4,752	5,349	5,338	10,805	3,822	6,400	5,835	6,423	7,023	50,996	40,600
Undistributed offsetting receipts.....	r-830	-5,905	-594	-860	-2,000	-2,630	-1,285	-7,400	-732	-838	-974	-949	-1,029	-16,285	-13,120
Net budget outlays.....	r50,108	46,702	52,409	50,755	47,289	56,304	48,049	56,202	59,099	53,969	54,716	57,198	54,608	439,647	381,454

r Revised.

* Less than \$500,000.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Monthly totals may not add to cumulative due to budget reclassifications.

FEDERAL FISCAL OPERATIONS

Table FFO-6. - Investment Transactions Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health and Human Services					Housing and Urban Development Department					Labor Department		
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supple- mentary Medical Insurance Trust Fund	Other	Federal Housing Adminis- tration	Government Mortgage Assn. Partici- nation Sales Fund	National Other	Federal Insurance Adminis- tration	Other	Unemploy- ment Trust Fund	Other	Other
1972.....	1,827	934	-146	221	-	100	-202	-8	1	5	-1,428	-*	-*
1973.....	2,298	792	1,338	222	-*	31	299	-4	6	0	1,114	-*	-*
1974.....	2,717	391	3,642	531	*	63	184	1	5	15	1,165	-	-
1975.....	2,175	-37	1,897	149	-	200	223	12	-8	8	-4,938	-	-
1976.....	-1,924	-1,227	1,181	-149	*	119	261	29	12	7	2,373	7	7
T.O.....	-913	-477	67	14	-	28	27	2	2	-47	104	-1	-1
1977.....	-1,645	-2,211	-36	989	1	190	-95	17	-3	-	1,073	-1	-1
1978.....	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*	-*
1979.....	-3,638	1,230	1,406	953	1	146	109	45	10	-	4,776	-1	-1
1980.....	-3,751	2,092	1,493	-416	3	65	36	65	-	-	-1,082	*	*
1981 (Est.).....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1982 (Est.).....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1980-May.....	3,863	223	-245	-118	*	24	r38	3	-	-	3,241	r8	r8
June.....	-2,970	675	886	63	*	33	-42	9	-	-	-1,257	-	-
July.....	-1,557	-308	-485	29	*	-70	-33	4	-	-	-458	-	-
Aug.....	1,993	-56	-377	-95	*	26	11	7	-	-	1,007	-	-
Sept.....	-2,376	515	774	-65	1	5	20	5	-	-	-1,247	-	-
Oct.....	-677	-3,495	-561	-52	-	-40	-4	7	-	-	-304	*	*
Nov.....	-1,433	-338	-306	-120	-*	-*	32	9	-	-	751	-	-
Dec.....	-988	-241	295	178	1	*	-6	6	-	-	-667	-	-
1981-Jan.....	-61	-192	-293	-95	*	-*	4	4	-	-	-668	-2	-2
Feb.....	1,162	159	646	-38	*	49	20	5	-	-	746	-	-
Mar.....	630	-60	973	-338	-	23	16	8	-	-	-1,274	-	-
Apr.....	2,759	295	841	-223	1	27	-35	7	-	-	308	-	-
May.....	725	49	541	-46	*	*	32	8	-	-	3,650	-	-
Fiscal 1981 to date.....	3,460	-3,823	2,135	-735	1	58	55	55	-	-	1,560	-2	-2

Fiscal year or month	Transportation Department		Veterans Administration			Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retire- ment Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund	Treasury Department	National Service Life In- surance Fund	Other							
1972.....	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973.....	-	1,094	353	272	26	3,337	537	257	-290	24	67	11,821
1974.....	878	2,049	-566	178	30	3,669	225	379	-292	-60	110	14,813
1975.....	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976.....	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.O.....	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977.....	534	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978.....	441	1,499	-282	268	54	7,134	569	404	450	-104	191	12,181
1979.....	691	891	2,511	207	33	8,220	1,220	489	518	-23	393	19,685
1980.....	1,046	-1,609	-773	105	23	9,948	926	-553	288	-376	2,471	10,051
1981 (Est.).....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1982 (Est.).....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1980-May.....	227	-177	-3,278	-45	-10	-523	-144	-395	-218	27	29	2,523
June.....	256	166	3,577	252	45	1,604	-11	-70	-100	1,012	81	4,209
July.....	77	-117	1	-31	-4	-658	-26	-11	130	-392	108	-5,751
Aug.....	-75	-399	-382	-15	-4	-468	119	-72	-593	-21	-11	597
Sept.....	-98	-584	-137	-42	-8	11,347	61	-71	-253	-203	785	7,982
Oct.....	-71	-417	-663	-24	-5	-637	31	-57	1,240	-351	433	-4,293
Nov.....	-68	-424	-689	-17	-3	-201	204	92	-244	26	28	-3,697
Dec.....	197	103	514	248	43	1,790	30	22	675	144	368	2,702
1981-Jan.....	-67	186	-254	-21	1	-600	143	-184	-434	-438	25	-2,930
Feb.....	-62	-133	429	-47	-7	-643	611	21	-61	9	87	2,453
Mar.....	-75	-62	91	-63	-11	-676	9	-9	-212	-172	67	-1,135
Apr.....	-59	8	64	-45	-10	-809	16	100	140	-421	184	3,149
May.....	-58	-253	-19	-30	-8	-726	282	-92	-247	-25	111	3,893
Fiscal 1981 to date.....	-263	-992	-527	3	1	-3,002	1,327	-103	858	-1,228	1,305	143

* Less than \$500,000.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. FY 1982 revised budget estimates will be supplied when available.

FEDERAL FISCAL OPERATIONS

Table FFO-7. - Trust Funds Transactions

October 1, 1980 through May 31, 1981

(In millions of dollars)

Classification (trust funds)	Receipts in trust funds					Outlays in trust funds		
	Total	Trust interfund and non- proprietary receipts 1/	Receipts of trust funds			Total in Trust funds	Trust inter- fund trans- actions	Propri- etary receipts from the public
			Total	Interfund trans- actions 2/	Unified budget receipts attribut- able to trust funds 3/			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Federal old-age and survivors insurance.....	81,711	-2	81,713	2,488	79,225	78,000	-2	*
Federal disability insurance...	7,473	4	7,419	366	7,053	11,251	4	*
Federal hospital insurance....	20,979	23	20,956	1,660	19,296	19,794	23	*
Federal supplementary medical insurance 5/.....	7,848	-25	7,873	5,741	2,132	9,560	-25	*
Federal employees retirement...	8,340	3	8,337	5,729	2,608	11,667	3	-
Federal employees life and health benefits.....	-	-	-	-	-	-290	-	-
Federal Deposit Insurance Corporation.....	-	-	-	-	-	-1,327	-	-
Airport and airway.....	286	-	286	282	4	541	-	-
General revenue sharing.....	4,570	-	4,570	-	4,570	3,992	-	-
Highway.....	4,652	2	4,650	608	4,042	5,727	-	2
Black lung.....	481	*	481	315	166	479	-	*
Military assistance advances...	5,704	5,704	-	-	-	6,506	-	5,704
Railroad retirement.....	2,319	*	2,319	542	1,776	3,449	*	-
Unemployment.....	13,638	-	13,638	1,874	11,763	12,005	-	-
Veterans life insurance.....	642	307	335	335	-	655	-	307
All other trust funds.....	967	651	316	197	120	646	7	644
Total.....	159,648	6,758	152,890	20,127	132,763	161,717	11	6,747

Outlays in Trust Funds -- Continued								
Classification (trust funds)	Outlays of trust funds						Unified budget outlays attribut- able to trust funds	Excess of receipts, or outlays (-)
	Outlays of Trust funds	Interfund transactions				Other		
		Total 4/ -	Federal payments and con- tribu- tions	Federal employer contri- butions	Interest and profits on investments in Federal securities			
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal old-age and survivors insurance.....	78,002	2,488	540	790	1,158	-	75,514	3,711
Federal disability insurance...	11,247	366	130	106	129	-	10,881	-3,829
Federal hospital insurance....	18,761	1,660	831	704	624	-	17,101	2,195
Federal supplementary medical insurance 5/.....	8,585	5,741	5,517	-	224	-	2,844	-712
Federal employees retirement...	11,659	5,729	107	2,564	3,057	-	5,930	-3,322
Federal employees life and health benefits.....	-290	-	-	-	-	-	-290	290
Federal Deposit Insurance Corporation.....	-1,327	-	-	-	-	-	-1,327	1,327
Airport and airway.....	541	282	-	-	282	-	259	-255
General revenue sharing.....	3,992	-	-	-	-	-	3,992	578
Highway.....	5,726	608	-	-	608	-	5,118	-1,075
Black lung.....	478	315	-	-	-	315	162	3
Military assistance advances...	801	-	-	-	-	-	801	-801
Railroad retirement.....	3,448	542	350	-	192	-	2,906	-1,131
Unemployment.....	12,995	1,874	-	-	655	1,220	11,170	643
Veterans life insurance.....	348	335	-	-	334	1	13	-13
All other Trust funds.....	-6	187	146	-	23	17	-193	322
Total.....	154,959	20,127	7,622	3,664	7,287	1,553	134,833	-2,069

* Less than \$500,000.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Notes: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as columns 3 and 9 above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa,

but exclude \$17 million in trust payments to Federal funds.

1/ For content see columns 7 and 8.

2/ For content see columns 11-14.

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charge for administrative expenses of Social Security Act.

5/ Includes interfund transaction not reported in monthly Treasury Statement.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

**Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government
by Object Class, December 31, 1980**

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation.....	19,601		19,601
Personnel benefits.....	215	1,711	1,926
Benefits for former personnel.....	4,233		4,233
Contractual services and supplies			
Travel and transportation of persons.....	693	187	879
Transportation of things.....	701	685	1,386
Rent, communications, and utilities.....	1,378	972	2,350
Printing and reproduction.....	215	102	316
Other services.....	21,373	8,363	29,736
Supplies and materials.....	13,541	5,023	18,564
Acquisition of capital assets			
Equipment.....	8,018	1,895	9,913
Lands and structures.....	2,147	1,036	3,183
Investments and loans.....	9,935	10	9,944
Grants and fixed charges			
Grants, subsidies, and contributions.....	33,812	2,334	36,146
Insurance claims and indemnities.....	55,463	35	55,497
Interest and dividends.....	13,156	3,665	16,821
Refunds.....	270		270
Other			
Unvouchered.....	883	1	883
Undistributed U.S. obligations.....	278	977	1,255
Gross obligations incurred 1/.....	185,911	26,994	212,905

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget

presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above).....	212,905
Deduct:	
Advances, reimbursements, other income, etc.....	-34,362
Offsetting receipts.....	-26,600
Net obligations incurred.....	151,943

FEDERAL OBLIGATIONS

Table FO-2. - Gross Obligations Incurred Outside the Federal Government
by Department or Agency, December 31, 1980

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits ^{1/}	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch ^{2/}	116	-	*	6	2	9	122	11	13
The Judiciary.....	-	-	-	-	-	-	-	-	-
Executive Office of the President.....	51	-	*	5	2	8	*	13	1
Funds appropriated to the President:									
International security assistance.....	7	-	*	*	*	1	*	2	*
International development assistance.....	2	-	-	*	1	1	*	66	592
Other.....	1	-	-	1	*	*	-	5	1
Agriculture Department:									
Commodity Credit Corporation.....	1	-	-	*	92	*	*	156	498
Other.....	611	-	*	31	8	36	32	116	109
Commerce Department.....	227	-	1	10	*	15	3	31	9
Defense Department:									
Military:									
Department of the Army.....	4,333	82	2	197	235	230	3	2,107	1,380
Department of the Navy.....	4,249	119	1	139	88	175	25	4,669	3,335
Department of the Air Force.....	3,705	1	*	79	115	173	7	3,967	2,374
Defense agencies.....	431	13	3,319	14	66	192	1	948	3,291
Total military.....	12,718	215	3,322	429	504	770	36	11,691	10,380
Civil.....	178	1	-	2	*	11	1	300	17
Education Department.....	57	-	*	3	*	2	*	10	*
Energy Department.....	123	-	-	9	2	19	1	4,573	20
Health and Human Services Department.....	833	-	12	20	2	52	2	384	41
Housing and Urban Development Dept:									
Government National Mortgage Association.....	-	-	-	-	-	-	-	80	-
Housing for the elderly or handicapped ^{3/}	-	-	-	-	-	-	-	*	-
Other.....	106	-	*	5	*	*	*	352	1
Interior Department.....	417	-	*	16	3	26	2	303	38
Justice Department.....	366	-	*	19	2	19	5	46	36
Labor Department.....	163	-	614	8	*	25	*	34	4
State Department.....	98	-	-	12	10	12	1	10	1
Transportation Department.....	656	-	58	23	7	51	*	150	83
Treasury Department:									
Interest on the public debt.....	-	-	-	-	-	-	-	-	-
Interest on refunds, etc.....	-	-	-	-	-	-	-	-	-
General revenue sharing.....	-	-	-	-	-	-	-	-	-
Other.....	691	-	*	31	6	21	5	32	23
Environmental Protection Agency.....	90	-	*	4	*	8	*	59	3
National Aeronautics and Space Administration.....	188	-	1	6	2	30	1	1,164	43
Veterans Administration.....	1,114	-	-	25	3	39	*	175	209
Other independent agencies:									
Export-Import Bank of U.S.....	3	-	-	*	-	*	*	*	-
General Services Administration.....	179	-	*	3	9	186	-1	227	187
Small Business Administration.....	36	-	*	2	*	2	*	31	*
Tennessee Valley Authority.....	291	-	-	4	42	12	*	36	1,214
Other.....	277	-	225	18	3	26	2	1,317	17
Total.....	19,601	215	4,233	693	701	1,378	215	21,373	13,541
Off-budget Federal agencies ^{4/} :									
Postal Service.....	3,622	-	6	15	395	101	1	44	86
Rural Electrification Administration revolving funds.....	*	-	-	*	-	-	-	-	-
Total Off-budget Federal agencies.....	3,622	-	6	15	395	101	1	44	86

FEDERAL OBLIGATIONS

Table FO-2. - Gross Obligations Incurred Outside the Federal Government
by Department or Agency, December 31, 1980 - Continued

(In millions of dollars)

Classification	Acquisition of capital assets			Grants and fixed charges				Other		Total gross obligations incurred
	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Unvouchered	Undistributed U.S. obligations	
Legislative Branch 2/.....	21	*	-	*	-	-	*	-	-	298
The Judiciary.....	-	-	-	-	-	-	-	-	-	-
Executive Office of the President.....	1	2	-	52	*	-	-	-	-34	102
Funds appropriated to the President:										
International security assistance.....	*	-	-	-	-	-	-	-	-	12
International development assistance.....	38	23	604	238	1	1	-	-	5	1,573
Other.....	*	-	-	28	-	-	-	-	3	34
Agriculture Department:										
Commodity Credit Corporation.....	1	-	2,233	534	-	-	-	-	-102	3,413
Other.....	9	-2	3,067	4,188	233	814	28	-	149	9,429
Commerce Department.....	3	6	10	253	1	-	*	51	-	620
Defense Department:										
Military:										
Department of the Army.....	1,068	115	-	1	1	-	-	-	4	9,757
Department of the Navy.....	2,196	91	-	6	7	-	-	-	-4	15,097
Department of the Air Force.....	3,926	170	-	7	*	-	-	-	-1	14,524
Defense agencies.....	75	173	-	*	23	5	-	-	-1	8,550
Total military.....	7,265	549	-	14	31	5	-	-	-	47,928
Civil.....	8	427	-	5	-	-	-	-	-	949
Education Department.....	*	*	4	2,109	383	18	-	-	-	2,587
Energy Department.....	319	528	*	9	*	14	-*	-	133	5,752
Health and Human Services Department.....	8	12	20	12,268	277	2	-	-	-	13,933
Housing and Urban Development Dept:										
Government National Mortgage Association.....	-	-	-	-	-	4	-	-	-	84
Housing for the elderly or handicapped 3/.....	-	-	6	-	-	3	-	-	-	9
Other.....	*	58	56	479	25	12	11	-	-	1,106
Interior Department.....	10	300	23	438	1	*	-	-	-4	1,574
Justice Department.....	4	*	-	24	2	-	*	*	2	525
Labor Department.....	1	*	-	6,058	764	-	-	-	-	7,667
State Department.....	2	2	*	108	41	-	-	1	118	414
Transportation Department.....	135	40	-	199	*	*	-	-	-43	1,360
Treasury Department:										
Interest on the public debt.....	-	-	-	-	-	9,428	-	-	-	9,428
Interest on refunds, etc.....	-	-	-	3	-	261	-	-	-	264
General revenue sharing.....	-	-	-	-	-	2,165	-	-	-	2,165
Other.....	7	15	-	4,029	46,260	-	*	834	18	51,972
Environmental Protection Agency.....	2	*	-	439	*	-	-	-	-	604
National Aeronautics and Space Administration.....	13	19	-	*	*	-	-	-	-	1,466
Veterans Administration.....	50	23	199	673	3,203	141	136	-	-	5,989
Other independent agencies:										
Export-Import Bank of U.S.....	*	-	3,091	-	-	11	-	-	*	3,105
General Services Administration.....	12	14	-	4	*	8	-	-	-	827
Small Business Administration.....	*	-	509	*	-	*	-	-	-	581
Tennessee Valley Authority.....	106	127	114	34	2	268	-	-3	-	2,247
Other.....	7	4	1	1,626	4,239	-	95	-	33	7,889
Total.....	8,018	2,147	9,935	33,812	55,463	13,156	270	883	278	185,911
Off-budget Federal agencies 4/:										
Postal Service.....	5	57	-	-	7	5	-	-	-	4,344
Rural Electrification Administration revolving funds.....	-	-	270	-	-	*	-	-	-	270
Total Off-budget Federal agencies.....	5	57	270	-	7	5	-	-	-	4,614

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office,

and General Accounting Office only.

3/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

4/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than \$500,000.

FEDERAL OBLIGATIONS

Table FO-3. - Gross Obligations Incurred Outside the Federal Government,
Comparative Statement by Month

Object class	F.Y. 1980												F.Y. 1981		Comparable period FY 1980
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Fiscal year to date	
National defense:															
Personal services and benefits:															
Personnel compensation.....	3,577	3,882	3,590	3,659	3,735	3,784	3,698	4,085	3,628	4,172	4,674	4,004	4,078	12,756	11,074
Personnel benefits.....	79	79	70	94	77	80	83	92	72	-72	133	4	77	214	237
Benefits for former personnel.....	945	950	949	1,009	1,013	1,014	1,015	1,020	1,024	1,112	1,106	1,108	1,110	3,324	2,837
Contractual services and supplies:															
Travel and transportation of persons.....	111	19	95	106	201	17	134	143	116	33	166	131	134	431	432
Transportation of things.....	82	242	141	144	209	161	254	173	198	-148	205	86	214	505	362
Rent, communications, and utilities.....	110	212	183	184	273	68	188	227	228	288	288	32	276	772	592
Printing and reproduction.....	84	34	26	30	39	31	29	36	26	48	51	32	-47	36	106
Other services.....	2,446	3,299	2,413	2,487	3,085	2,063	2,038	2,669	2,389	3,588	6,667	3,629	3,845	14,141	11,044
Supplies and materials.....	2,259	2,795	2,625	3,120	3,136	3,112	2,851	2,974	2,145	4,110	4,312	2,503	3,565	10,381	7,234
Acquisition of capital assets:															
Equipment.....	1,776	2,403	1,651	2,800	2,751	2,722	2,256	996	2,201	3,889	2,629	2,249	2,569	7,448	4,815
Lands and structures.....	121	301	311	223	24	450	199	77	321	422	270	147	308	725	360
Investments and loans.....	1	3	*	*	-1	4	2	*	2	5	*	*	*	*	1
Grants and fixed charges:															
Grants, subsidies, and contributions.....	5	4	4	2	3	6	3	4	4	5	5	5	4	14	8
Insurance, claims and indemnities.....	12	37	12	11	9	7	8	8	8	25	13	3	16	31	26
Interest and dividends.....	2	3	2	3	3	1	2	3	2	3	2	2	1	5	7
Refunds.....	-	*	-	-	-	-	-	-	-	-	-	-	-	-	-
Other:															
Undistributed U.S. obligations.....	23	79	98	5	43	4	16	22	25	47	-	-	-	-	100
Obligations incurred abroad <u>1/</u>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unvouchered.....	-14	-	-	-	-	*	-	-	-	10	56	20	-47	29	-1
Total national defense.....	11,619	14,341	12,172	13,878	14,397	13,731	12,777	12,528	12,311	17,480	20,579	14,132	16,100	50,811	39,235
Non-defense:															
Personal services and benefits:															
Personnel compensation.....	2,103	2,324	2,023	2,122	2,231	2,247	2,213	2,459	2,136	2,374	2,211	2,104	2,531	6,846	6,213
Personnel benefits.....	162	116	228	255	134	-233	96	197	138	11,293	630	160	119	909	423
Benefits for former personnel.....	80	90	83	96	94	97	102	99	90	105	82	92	88	262	235
Contractual service and supplies:															
Travel and transportation of persons.....	56	55	54	72	50	58	70	59	65	81	87	41	69	197	183
Rents, communications, and utilities.....	295	224	299	274	210	152	-14	203	131	203	209	192	205	606	612
Printing and reproduction.....	72	40	28	28	70	64	51	58	18	84	61	59	58	178	179
Other services.....	23	2,319	1,642	1,840	2,097	1,895	2,210	2,036	459	2,939	2,171	2,059	3,003	7,233	5,686
Supplies and materials.....	804	626	511	747	940	553	611	570	785	860	1,691	868	601	3,160	3,078
Acquisition of capital assets:															
Equipment.....	673	225	140	179	150	161	159	118	200	427	121	229	220	571	504
Lands and structures.....	386	442	288	786	330	367	438	371	466	631	465	438	540	1,422	1,298
Investment and loans.....	1,242	4,484	2,808	4,452	3,283	3,160	2,687	3,046	3,993	4,326	3,927	3,021	2,987	9,935	7,024
Grants and fixed charges:															
Grants, subsidies and contributions.....	14,768	12,986	4,625	7,119	9,665	8,184	13,748	6,710	15,845	31,696	6,469	11,191	16,138	33,798	31,197
Insurance claims and indemnities.....	13,422	15,767	15,909	16,375	15,732	16,339	15,911	20,187	18,146	18,995	24,985	4,513	25,934	55,432	46,179
Interest and dividends.....	8,108	4,709	4,577	4,917	4,957	5,040	8,594	13,366	5,054	4,894	7,210	828	5,114	13,151	16,532
Refunds.....	38	49	36	54	337	216	84	-384	546	81	90	92	88	270	131
Other:															
Undistributed U.S. obligations.....	92	169	185	5,385	950	414	719	1,054	97	-913	47	92	743	883	493
Obligations incurred abroad <u>1/</u>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unvouchered.....	12	14	16	9	9	10	14	15	11	34	36	169	44	249	33
Total non-defense.....	44,339	44,610	33,451	44,710	41,439	38,720	47,685	50,168	48,132	78,105	50,472	26,148	58,681	135,100	119,999
Grand total.....	55,958	58,951	45,622	58,590	55,836	52,451	60,462	62,696	60,443	95,584	71,051	40,280	74,581	185,911	159,234

1/ Effective October 1979, all obligations incurred abroad are distributed to the other remaining appropriate object classes.

* Less than \$500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

**Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government
by Object Class, January 31, 1981**

(in millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation.....	26,360		26,360
Personnel benefits.....	288	2,331	2,618
Benefits for former personnel.....	5,334		5,334
Contractual services and supplies			
Travel and transportation of persons.....	940	259	1,199
Transportation of things.....	936	948	1,884
Rent, communications, and utilities.....	1,900	1,572	3,472
Printing and reproduction.....	278	153	431
Other services.....	29,481	10,964	40,444
Supplies and materials.....	18,051	6,747	24,797
Acquisition of capital assets			
Equipment.....	11,315	2,242	13,557
Lands and structures.....	3,151	1,236	4,386
Investments and loans.....	14,397	13	14,409
Grants and fixed charges			
Grants, subsidies, and contributions.....	44,240	3,087	47,327
Insurance claims and indemnities.....	74,894	105	74,999
Interest and dividends.....	10,386	2,905	13,291
Refunds.....	403		403
Other			
Unvouchered.....	370	1	371
Undistributed U.S. obligations.....	396	1,286	1,682
Gross obligations incurred 1/.....	243,119	33,846	276,965

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget

presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above).....	276,965
Deduct:	
Advances, reimbursements, other income, etc.....	-48,392
Offsetting receipts.....	-31,459
Net obligations incurred.....	197,114

FEDERAL OBLIGATIONS

Table FO-2. - Gross Obligations Incurred Outside the Federal Government
by Department or Agency, January 31, 1981

Classification	(In millions of dollars)								
	Personal services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch 2/.....	154	-	*	4	2	11	158	14	18
The Judiciary.....	-	-	-	-	-	-	-	-	-
Executive Office of the President.....	60	-	*	7	2	13	*	21	2
Funds appropriated to the President:									
International security assistance.....	13	-	*	1	1	2	*	3	1
International development assistance.....	2	-	-	*	2	1	*	91	621
Other.....	1	-	-	1	*	*	*	6	1
Agriculture Department:									
Commodity Credit Corporation.....	2	-	-	*	119	*	-	239	648
Other.....	813	-	*	42	13	47	43	142	118
Commerce Department.....	300	-	1	13	2	22	3	43	14
Defense Department:									
Military:									
Department of the Army.....	5,830	109	3	251	294	327	4	2,861	1,847
Department of the Navy.....	5,829	161	1	196	124	244	34	6,379	4,478
Department of the Air Force.....	4,851	-	*	122	186	239	10	5,120	3,292
Defense agencies.....	572	17	4,426	18	66	254	2	1,150	4,734
Total military.....	17,082	287	4,430	587	670	1,064	50	15,510	14,351
Civil.....	237	1	-	3	*	14	1	360	22
Education Department.....	66	-	*	4	*	2	*	15	*
Energy Department.....	218	-	*	11	3	22	2	4,952	23
Health and Human Services Department.....	1,114	-	16	30	3	64	1	638	59
Housing and Urban Development Dept:									
Government National Mortgage Association.....	-	-	-	-	-	-	-	103	-
Housing for the elderly or handicapped 3/.....	-	-	-	-	-	-	-	*	-
Other.....	142	-	*	7	*	1	*	2,187	1
Interior Department.....	534	-	*	22	4	35	2	505	55
Justice Department.....	493	-	*	27	3	30	1	76	52
Labor Department.....	220	-	452	11	1	37	*	72	6
State Department.....	131	-	-	17	17	17	1	19	2
Transportation Department.....	863	-	77	31	9	67	*	217	120
Treasury Department:									
Interest on the public debt.....	-	-	-	-	-	-	-	-	-
Interest on refunds, etc.....	-	-	-	-	-	-	-	-	-
General revenue sharing.....	-	-	-	-	-	-	-	-	-
Other.....	917	-	*	39	10	34	6	45	31
Environmental Protection Agency.....	119	-	*	5	1	12	1	84	4
National Aeronautics and Space Administration.....	251	-	1	8	3	42	2	1,712	55
Veterans Administration.....	1,542	-	-	35	4	54	*	245	287
Other independent agencies:									
Export-Import Bank of U.S.....	4	-	-	*	*	*	*	*	*
General Services Administration.....	239	-	*	4	13	255	*	306	282
Small Business Administration.....	48	-	*	3	*	2	*	45	*
Tennessee Valley Authority.....	387	-	-	5	50	16	*	70	1,255
Other.....	407	-	356	25	3	35	3	1,761	24
Total.....	26,360	288	5,334	940	936	1,900	278	29,481	18,051
Off-budget Federal agencies 4/:									
Postal Service.....	4,776	-	8	19	534	141	1	58	101
Rural Electrification Administration revolving funds.....	*	-	-	*	-	-	-	-	-
Total Off-budget Federal agencies.....	4,776	-	8	19	534	141	1	58	101

FEDERAL OBLIGATIONS

Table FO-2. - Gross Obligations Incurred Outside the Federal Government
by Department or Agency, January 31, 1981 - Continued

(In millions of dollars)

Classification	Acquisition of capital assets			Grants and fixed charges				Other		Total gross obligations incurred
	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Unvouchered	Undistributed U.S. obligations	
Legislative Branch 2/.....	22	*	-	*	*	-	-	-	-	383
The Judiciary.....	-	-	-	-	-	-	-	-	-	-
Executive Office of the President.....	1	2	-	70	*	-	-	-	-34	145
Funds appropriated to the President:										
International security assistance.....	*	-	-	-	-	-	-	-	-	21
International development assistance.....	44	27	814	335	3	1	-	-	8	1,948
Other.....	*	-	-	30	-	-	-	-	4	42
Agriculture Department:										
Commodity Credit Corporation.....	1	-	3,680	706	-	-	-	-	-136	5,258
Other.....	14	28	4,975	5,897	337	1,020	50	-	147	13,687
Commerce Department.....	4	6	14	328	1	-	*	70	*	823
Defense Department:										
Military:										
Department of the Army.....	1,163	184	-	1	1	-	-	-	4	12,881
Department of the Navy.....	3,877	163	-	12	9	-	-	-	-4	21,501
Department of the Air Force.....	5,189	258	-	*	32	-	9	-	-1	19,307
Defense agencies.....	92	256	-	*	38	7	-	-	-11	11,622
Total military.....	10,321	861	-	13	80	1	9	-	-12	65,311
Civil.....	10	536	-	5	-	-	-	-	-	1,189
Education Department.....	*	*	14	2,953	693	21	-	-	-	3,769
Energy Department.....	375	731	*	50	*	18	-*	-	163	6,570
Health and Human Services Department.....	14	15	21	14,444	367	4	-	-	-	16,789
Housing and Urban Development Dept:										
Government National Mortgage Association.....	-	-	-	-	-	-	5	-	-	109
Housing for the elderly or handicapped 3/.....	-	-	20	-	-	3	-	-	-	23
Other.....	*	82	80	2,108	59	9	31	-	-	4,707
Interior Department.....	15	444	41	567	1	*	*	*	-4	2,223
Justice Department.....	6	1	-	77	4	-	*	*	2	772
Labor Department.....	1	*	-*	7,422	937	-	-	-	-	9,160
State Department.....	4	2	*	306	54	-	-	1	178	750
Transportation Department.....	227	49	-	206	1	*	-	-	-7	1,860
Treasury Department:										
Interest on the public debt.....	-	-	-	-	-	4,956	-	-	-	4,956
Interest on refunds, etc.....	-	-	-	4	-	309	-	-	-	312
General revenue sharing.....	-	-	-	-	-	3,459	-	-	-	3,459
Other.....	10	17	30	4,870	62,431	*	1	301	37	68,778
Environmental Protection Agency.....	3	*	-	705	*	-	-	-	-	934
National Aeronautics and Space Administration.....	18	37	-	*	*	-	-	-	-	2,129
Veterans Administration.....	69	164	195	894	4,254	183	191	-	-	8,117
Other independent agencies:										
Export-Import Bank of U.S.....	*	-	3,674	-	-	15	-	-	*	3,693
General Services Administration.....	18	15	-	7	*	16	-	-	-	1,156
Small Business Administration.....	*	-	713	*	-	*	-	-	-	812
Tennessee Valley Authority.....	127	127	122	46	2	365	-	-2	-	2,571
Other.....	9	7	4	2,198	5,670	-	116	-	49	10,666
Total.....	11,315	3,151	14,397	44,240	74,894	10,386	403	370	396	243,119
Off-budget Federal agencies 4/:										
Postal Service.....	7	86	-	-	9	6	-	-	-	5,748
Rural Electrification Administration revolving funds.....	-	-	347	-	-	*	-	-	-	347
Total Off-budget Federal agencies.....	7	86	347	-	9	6	-	-	-	6,095

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office,

and General Accounting Office only.

3/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

4/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than \$500,000.

FEDERAL OBLIGATIONS

Table FO-3. - Gross Obligations Incurred Outside the Federal Government,
Comparative Statement by Month

Object class	F.Y. 1980												F.Y. 1981		Comparable period FY 1980
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Fiscal year to date	
National defense:															
Personnel services and benefits:															
Personnel compensation.....	3,882	3,590	3,659	3,735	3,784	3,698	4,085	3,628	4,172	4,674	4,004	4,078	4,381	17,137	14,956
Personnel benefits.....	79	70	64	77	80	83	92	72	-72	133	4	77	72	287	316
Benefits for former personnel.....	950	949	1,009	1,013	1,014	1,015	1,020	1,024	1,112	1,106	1,108	1,110	1,111	4,435	3,787
Contractual services and supplies:															
Travel and transportation of persons.....	19	95	106	201	17	134	143	116	38	166	131	134	157	588	451
Transportation of things.....	242	141	144	209	161	254	173	198	-148	205	86	214	166	671	604
Rent, communications, and utilities.....	212	183	184	68	273	188	227	150	228	288	207	276	294	1,066	804
Printing and reproduction.....	34	26	30	39	31	29	36	26	48	51	32	-47	14	51	140
Other services.....	3,299	2,413	2,487	3,085	2,063	2,038	2,669	2,389	3,588	6,667	3,629	3,765	3,988	18,128	14,343
Supplies and materials.....	2,795	2,625	3,120	3,136	3,112	2,851	2,974	2,145	4,110	4,312	2,503	3,565	3,971	14,351	10,029
Acquisition of capital assets:															
Equipment.....	2,403	1,651	2,800	2,751	2,722	2,256	991	2,201	3,889	2,629	2,249	2,569	3,065	10,513	7,218
Lands and structures.....	301	311	223	24	450	199	77	321	422	270	147	308	374	1,099	661
Investments and loans.....	3	*	*	-1	4	2	*	2	5	*	*	*	*	*	4
Grants and fixed charges:															
Grants, subsidies, and contributions.....	4	4	2	3	6	3	4	4	5	5	5	4	-1	13	12
Insurance, claims and indemnities.....	37	12	11	9	7	8	8	8	25	13	3	16	50	81	63
Interest and dividends.....	3	2	3	3	1	2	3	2	2	3	2	1	2	7	10
Refunds.....	*	*	-	-	-	-	-	-	-	-	-	-	9	9	*
Other:															
Undistributed U.S. obligations.....	79	98	5	43	4	16	22	25	47	-	-	-	-	-	179
Unvouchered.....	-	-	-	-	*	-	-	-	10	56	20	-47	2	32	-1
Total national defense.....	14,341	12,172	13,878	14,397	13,731	12,777	12,528	12,311	17,480	20,579	14,132	16,100	17,655	68,466	53,576
Non-defense:															
Personnel services and benefits:															
Personnel compensation.....	2,324	2,023	2,122	2,231	2,247	2,213	2,459	2,136	2,374	2,211	2,104	2,531	2,377	9,223	8,537
Personnel benefits.....	-	-	-	-	-	-	-	-	-	-	1	*	*	1	-
Benefits for former personnel.....	116	228	255	134	-233	96	197	138	11,293	630	160	119	-9	900	539
Contractual services and supplies:															
Travel and transportation of persons.....	90	83	96	94	97	102	99	90	105	82	92	88	90	353	325
Transportation of things.....	55	54	72	50	58	41	59	65	81	87	41	69	69	265	238
Rent, communications, and utilities.....	224	299	274	210	132	-14	203	131	203	209	192	205	228	834	836
Printing and reproduction.....	40	28	28	70	84	51	58	18	94	61	59	58	48	228	219
Other services.....	2,319	1,642	1,840	2,097	1,895	2,210	2,036	459	2,939	2,171	2,059	3,003	4,120	11,353	8,005
Supplies and materials.....	626	511	747	940	553	611	570	785	860	1,691	868	601	539	3,699	3,704
Acquisition of capital assets:															
Equipment.....	225	140	179	150	161	159	118	200	427	121	229	220	231	802	729
Lands and structures.....	412	288	786	530	367	371	466	371	631	445	438	540	630	2,052	1,710
Investment and loans.....	4,484	2,808	4,452	3,283	3,160	2,687	3,046	3,993	4,526	3,927	3,021	2,987	4,462	14,397	11,508
Grants and fixed charges:															
Grants, subsidies and contributions.....	12,986	4,625	7,119	9,665	8,184	13,748	6,710	15,845	31,696	6,469	11,191	16,138	10,429	44,227	44,183
Insurance claims and indemnities.....	15,767	15,909	16,375	15,732	16,339	15,911	20,187	18,146	18,795	24,985	4,513	25,934	19,382	74,814	61,946
Interest and dividends.....	4,709	4,577	4,917	4,937	5,040	8,584	13,366	5,054	4,894	7,210	828	5,114	-2,772	10,379	21,241
Refunds.....	49	36	54	337	216	84	-384	546	81	90	92	88	124	394	180
Other:															
Undistributed U.S. obligations.....	169	185	5,385	950	414	719	1,054	47	-913	47	92	743	-512	370	662
Unvouchered.....	14	16	9	9	10	14	15	11	14	36	169	44	116	364	47
Total non-defense.....	44,610	33,451	44,710	41,419	38,720	47,685	50,168	48,152	78,103	50,472	26,146	54,481	39,553	174,653	164,609
Grand total.....	58,951	45,622	58,590	55,816	52,451	60,462	62,696	60,493	95,584	71,051	40,280	74,591	57,208	243,119	218,185

* Less than \$500,000.

ACCOUNT OF THE U.S. TREASURY

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax loan accounts. As the balances in the accounts at the Federal Reserve Banks become depleted, they are restored by calling in (Withdrawing) funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of P.L. 95-147, the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositories maintaining tax and loan accounts. Under the Treasury Tax and Loan investment program, depository financial institutions select the manner in which they will participate in the program. Depositories that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositories that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositories and in the financial communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)												
End of fiscal year or month	Treasury operating balance <u>1/</u>				Funds in process of collection through		Time deposits and other interest- bearing demand accounts	Other demand accounts <u>5/</u>	Coin currency and coinage metal	Miscel- laneous items	Gold balance <u>6/</u>	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total <u>3/</u>	Federal Reserve	Other deposi- taries <u>4/</u>						
	Federal Reserve banks	Treasury tax and loan note accounts	Other deposi- taries <u>2/</u>									
1971.....	1,274	7,372	-	8,755	419	-	187	-	441	108	109	9,911
1972.....	2,344	7,634	139	10,117	252	179	54	-	471	129	107	11,310
1973.....	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974.....	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975.....	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976.....	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q.....	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977.....	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978.....	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
1979.....	6,489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
1980.....	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
1980- June.....	3,199	10,893	-	14,092	384	36	60	30	855	-9	-	15,449
July.....	3,954	6,478	-	10,432	309	12	59	30	833	-10	*	11,664
Aug.....	2,742	9,752	-	12,494	500	6	61	30	803	-10	-	13,883
Sept.....	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
Oct.....	1,864	10,814	-	12,678	437	13	47	30	776	-14	-	13,966
Nov.....	2,435	4,791	-	7,226	755	11	76	23	767	-11	-	8,847
Dec.....	3,062	9,243	-	12,305	439	9	57	23	733	-3	-	13,564
1981-Jan.....	3,038	10,879	-	13,917	739	18	76	84	735	-9	-	15,560
Feb.....	2,284	7,822	-	10,106	399	35	49	84	751	-8	-	11,415
Mar.....	3,032	7,685	-	10,717	542	29	62	28	781	-7	-	12,151
Apr.....	4,460	16,690	-	21,150	1,842	293	55	22	801	-9	-	24,153
May.....	2,288	3,414	-	5,702	1,139	23	60	32	786	-5	-	7,737
June.....	2,923	13,466	-	16,389	1,239	24	63	32	761	-6	-	18,503

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositories that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury

and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" columns.

5/ Represents demand deposits in National, Foreign, and other bank depositories previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than \$500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

Fiscal year or month	(In millions of dollars)							
	Credits and withdrawals							
	Federal Reserve accounts <u>1/</u>			Tax and loan note accounts				
	Credits <u>2/</u>		Withdrawals <u>3/</u>	Proceeds from sales of securities <u>4/</u>		Taxes <u>6/</u>	Total credits	Withdrawals (transfers to Federal Reserve accounts)
	Received directly	Received through re- mittance option tax and loan depositories		Marketable issues	Nonmarketable issues <u>5/</u>			
1970.....	-	-	-	16,683	2,578	132,460	151,721	149,317
1971.....	-	-	-	19,375	2,849	131,121	153,346	152,900
1972.....	-	-	-	15,812	3,314	145,797	164,920	164,645
1973.....	-	-	-	10,571	3,270	171,828	185,669	184,874
1974.....	-	-	-	9,072	3,104	197,091	209,267	211,545
1975.....	725,280	-	722,427	2,897	3,366	218,149	224,412	229,090
1976.....	810,481	-	804,282	-	3,676	225,201	228,877	227,494
T.O.....	209,758	-	208,434	-	910	58,457	59,367	58,105
1977.....	875,071	-	872,627	-	3,908	267,125	271,033	271,787
1978.....	952,116	-	951,209	-	3,838	302,496	306,334	303,901
1979.....	983,693	54,068	1,047,919	-	2,666	296,809	299,475	287,585
1980.....	1,165,226	64,047	1,231,660r	-	1,385	329,555	330,940	331,739
1980-June.....	104,647	6,882	112,853	-	93	37,241	37,334	32,580
July.....	95,983	5,363	100,591	-	90	24,436	24,526	28,941
Aug.....	92,984	5,455	99,651	-	79	25,582	25,661	22,387
Sept.....	100,673	6,527	105,840	-	74	30,345	30,419	23,283
Oct.....	98,426	5,523	106,187	-	76	24,784	24,860	30,934
Nov.....	96,750	5,485	101,664	-	70	24,966	25,036	31,039*
Dec.....	107,333	6,988	113,694	-	85	33,285	33,370	28,918
1981-Jan.....	112,932	5,924	118,880	-	90	27,655	27,745	26,109
Feb.....	107,198	6,018	113,970	-	77	28,172	28,249	31,306
Mar.....	119,121	7,158	125,531	-	80	35,724	35,804	35,941
Apr.....	148,202	7,439	154,213	-	81	36,630	36,711	27,706
May.....	111,375	6,337	119,884	-	76	29,375	29,451	42,727
June.....	132,073	8,250	139,688	-	83	41,937	42,020	31,968

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts
1970.....	1,005	6,929	1,916	7,990	7	894	1,077	4,022
1971.....	1,274	7,372	1,987	8,532	7	846	973	5,146
1972.....	2,344	7,634	3,392	10,251	397	1,737	1,894	5,648
1973.....	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974.....	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975.....	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976.....	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.O.....	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977.....	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978.....	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1979.....	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1980.....	4,102	16,888	5,534	17,894	508	*	3,037	6,372
1980-June.....	3,199	10,893	5,056	12,783	1,479	*	2,925	5,735
July.....	3,954	6,478	4,047	9,301	2,387	2,044	3,120	5,389
Aug.....	2,742	9,752	4,246	9,848	1,941	273	3,297	5,873
Sept.....	4,102	16,888	4,595	17,894	1,681	2,092	3,237	10,153
Oct.....	1,864	10,814	4,125	15,985	1,864	5,438	3,205	9,328
Nov.....	2,435	4,791	4,728	10,814	2,323	243	2,944	3,298
Dec.....	3,062	9,243	3,771	11,158	1,516	83	2,722	5,398
1981-Jan.....	3,038	10,879	4,105	11,100	2,622	2,676	3,172	6,261
Feb.....	2,284	7,822	4,562	10,879	2,093	2,207	3,306	4,858
Mar.....	3,032	7,685	4,027	11,734	2,284	2,668	3,045	6,908
Apr.....	4,460	16,690	5,737	16,690	2,206	1,483	3,352	8,041
May.....	2,288	3,414	4,639	14,604	2,151	2,565	3,209	8,865
June.....	2,923	13,466	5,215	16,907	2,391	685	3,049	8,262

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from Tax and Loan Note Accounts, proceeds from sales of securities other than Government Account Series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4/ Special depositories are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the Tax and Loan depositories, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than \$500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets <u>1/</u>		Gold liabilities <u>2/</u>	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1968.....	296,199,012.3	10,367	10,256	111
1969.....	296,202,494.6	10,367	10,256	112
1970.....	306,630,399.9	10,732	10,623	109
1971.....	289,490,759.6	10,132	10,019	113
1972.....	273,950,419.3	10,410 <u>3/</u>	10,303	107
1973.....	273,954,660.5	11,567 <u>3/</u>	10,460	107
1974.....	275,968,413.1	11,652	11,652	-
1975.....	274,705,260.3	11,599	11,599	-
1976.....	274,679,167.8	11,598	11,598	-
1977.....	277,544,111.9	11,719	11,719	-
1978.....	276,420,310.8	11,671	11,671	-
1979.....	264,601,798.2	11,172	11,112	60
1980-June.....	264,599,575.5	11,172	11,172	-
July.....	264,599,575.5	11,172	11,172	*
Aug.....	264,591,087.0	11,172	11,172	-
Sept.....	264,514,378.8	11,168	11,168	-
Oct.....	264,384,640.1	11,163	11,163	-
Nov.....	264,354,317.0	11,162	11,162	-
Dec.....	264,318,385.8	11,160	11,160	-
1981-Jan.....	264,299,249.2	11,159	11,159	-
Feb.....	264,220,521.9	11,156	11,156	-
Mar.....	264,184,399.4	11,154	11,154	-
Apr.....	264,166,565.4	11,154	11,154	-
May.....	264,166,547.3	11,154	11,154	-
June.....	264,167,693.7	11,154	11,154	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18,

1968, and gold reserve against U.S. notes until March 18, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269. 3/ Gold assets were valued at \$35 per fine troy ounce until May 8, 1972, when they were revalued at \$38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to \$822 million. Gold assets were valued at \$38 per fine troy ounce until October 18, 1973, when they were revalued at \$42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to \$1,157 million.

* Less than \$500,000.

MONETARY STATISTICS

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies Presently being issued		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certifi- cates <u>1/</u>	Silver certifi- cates	Federal Reserve notes <u>2/</u>	Treasury notes of 1890			
							United States notes	Federal Reserve notes <u>3/</u>	
1971.....	54	20	4	218	1	*	321	51,304	51,922
1972.....	53	20	4	215	1	*	320	54,572	55,184
1973.....	52	20	4	213	1	*	320	59,664	60,273
1974.....	51	20	3	212	1	*	321	65,185	65,793
1975.....	50	20	3	211	1	*	322	72,093	72,700
1976.....	50	20	3	210	1	*	322	79,028	79,634
T.O.....	49	20	3	209	1	*	322	79,597	80,201
1977.....	49	20	3	208	1	*	317	87,349	87,947
1978.....	48	20	3	207	1	*	313	96,566	97,159
1979.....	48	20	3	207	1	*	312	106,681	107,270
1980.....	48	20	3	206	1	*	310	117,152	117,739
1980-May.....	48	20	3	206	1	*	310	113,166	113,754
June.....	48	20	3	206	1	*	310	114,500	115,087
July.....	48	20	3	206	1	*	310	115,660	116,247
Aug.....	48	19	3	206	1	*	310	116,930	117,517
Sept.....	48	20	3	206	1	*	310	117,152	117,739
Oct.....	48	20	3	206	1	*	309	118,246	118,832
Nov.....	48	19	3	206	1	*	309	121,194	121,780
Dec.....	48	19	3	206	1	*	309	124,239	124,825
1981-Jan.....	48	19	3	206	1	*	309	118,144	118,730
Feb.....	48	19	3	206	1	*	309	118,853	119,439
Mar.....	48	19	3	206	1	*	308	120,896	121,481
Apr.....	48	19	3	205	1	*	308	121,851	122,436
May.....	48	19	3	205	1	*	308	123,249	123,834

End of fiscal year or month	Coin			Total Currency and Coin in circula- tion <u>4/</u>	Currency and Coin in circulation per capita (in dollars) <u>5/</u>
	Dollars	Fractional coin	Total		
1971.....	482	5,990	6,472	58,393	282.03
1972.....	633	6,383	7,016	62,201	297.84
1973.....	705	6,793	7,498	67,771	322.11
1974.....	765	7,275	8,040	73,833	348.44
1975.....	816	7,681	8,496	81,196	380.06
1976.....	941	8,303	9,244	88,877	413.17
T.O.....	951	8,397	9,348	89,543	415.37
1977.....	999	8,877	9,876	97,823	450.08
1978.....	1,063	9,441	10,504	107,663	491.52
1979.....	1,435	10,011	11,446	118,716	536.74
1980.....	1,483	10,695	12,178	129,917	581.48
1980-May.....	1,472	10,468	11,940	125,694	552.60r
June.....	1,474	10,536	12,010	127,097	570.44
July.....	1,476	10,614	12,090	128,337	575.47
Aug.....	1,477	10,672	12,149	129,666	580.90
Sept.....	1,483	10,695	12,178	129,917	581.42
Oct.....	1,485	10,758	12,243	131,075	573.67
Nov.....	1,491	10,833	12,324	134,104	587.46
Dec.....	1,494	10,925	12,419	137,244 <u>6/</u>	600.28
1981-Jan.....	1,493	10,891	12,384	131,113	572.65
Feb.....	1,493	10,931	12,423	131,862	575.52
Mar.....	1,497	10,962	12,459	133,940	583.78
Apr.....	1,497	11,051	12,548	134,984	588.31r
May.....	1,501	11,126	12,626	136,460	594.31

Source: Statement of United States Currency and Coin.

1/ Issued prior to January 30, 1934.2/ Issued prior to July 1, 1929.3/ Issued on and after July 1, 1929.4/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.5/ Based on the Bureau of the Census estimated population.6/ Highest amount to date.

* Less than \$500,000.

r Revised.

FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
	Total <u>1/</u>	Public debt securities <u>1/</u>	Agency securities	Government accounts			The public <u>2/</u>		
				Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1972.....	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973.....	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974.....	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975.....	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976.....	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.O.....	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,596	9,730
1977.....	709,138	698,840	10,298	157,295	155,440	1,805	551,843	543,350	8,493
1978.....	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1979.....	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
1980.....	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
1980-May.....	884,788	877,917	6,871	192,176	190,693	1,483	692,611	687,224	5,388
June.....	884,381	877,614	6,768	196,385	194,904	1,481	687,997	682,710	5,287
July.....	888,367	881,682	6,685	190,634	189,159	1,474	697,734	692,523	5,211
Aug.....	900,075	893,424	6,651	191,231	189,762	1,468	708,844	703,662	5,182
Sept.....	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
Oct.....	914,782	908,190	6,592	194,919	3/ 193,452	1,468	719,862	714,738	5,124
Nov.....	920,316	913,752	6,564	191,223	4/ 189,753	1,470	729,094	723,999	5,094
Dec.....	936,686	930,210	6,476	193,925	5/ 192,464	1,461	742,761	737,746	5,015
1981-Jan.....	940,528	934,073	6,455	190,995	6/ 189,520	1,475	749,533	744,553	4,980
Feb.....	956,898	950,498	6,399	193,449	191,974	1,474	763,449	758,524	4,925
Mar.....	970,901	964,531	6,370	192,314	190,855	1,459	778,587	773,676	4,911
Apr.....	970,326	964,026	6,300	195,463	194,004	1,460	774,863	770,022	4,840
May.....	974,758	968,497	6,261	199,356	197,897	1,458	775,402	770,600	4,803

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve Banks.

3/ Includes \$15 million of Federal National Mortgage Association bonds.

4/ Includes \$61 million Government Account Series and \$4 million Federal National Mortgage Association bonds.

5/ Includes \$4 million Federal National Mortgage Association bonds.

6/ Includes \$38 million of Railroad Retirement Board notes and excludes \$12 million of Federal Savings and Loan Insurance Corporation notes.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt <u>1/</u>	Computed annual interest charge <u>2/</u>	Total interest-bearing public debt <u>1/</u>	Computed annual interest rate					
				Marketable issues				Nonmarketable	
				Total	Treasury Bills <u>3/</u>	Notes	Treasury bonds	Other <u>4/</u>	Government account series <u>5/</u>
1972.....	425,360	21,545	5.093	5.099	4.188	6.312	4.018	4.636	5.475
1973.....	456,353	26,591	5.872	6.129	6.591	6.412	4.393	5.138	5.880
1974.....	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.374	6.430
1975.....	532,122	33,509	6.352	6.533	6.253	7.058	5.339	5.387	6.614
1976.....	619,254	39,494	6.436	6.559	5.819	7.352	5.654	3.452	6.789
T.O.....	633,560	40,683	6.478	6.591	5.784	7.356	5.811	5.487	6.871
1977.....	697,629	44,481	6.424	6.481	5.656	7.066	6.120	5.603	6.921
1978.....	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
1979.....	819,007	64,946	8.057	8.592	10.110	8.130	7.153	5.968	8.167
1980.....	906,402	80,437	9.032	9.608	10.436	9.443	8.466	6.221	9.081
1980- June.....	876,275	78,252	9.097	9.867	11.795	9.199	8.360	6.209	8.717
July.....	880,395	77,065	8.913	9.567	10.748	9.204	8.402	6.237	8.721
Aug.....	888,733	77,876	8.921	9.544	10.486	9.287	8.461	6.225	8.796
Sept.....	906,402	80,437	9.032	9.608	10.436	9.443	8.466	6.221	9.081
Oct.....	906,948	81,361	9.134	9.720	10.689	9.487	8.525	6.233	9.191
Nov.....	909,371	84,014	9.415	10.124	11.581	9.606	8.741	6.228	9.244
Dec.....	928,912	89,722	9.855	10.679	12.805	9.878	8.746	6.248	9.505
1981-Jan.....	929,825	92,012	10.109	11.059	13.842	9.900	8.803	6.259	9.457
Feb.....	946,455	96,283	10.399	11.360	14.665	10.094	8.914	6.578	9.606
Mar.....	963,207	98,980	10.305	11.461	14.294	10.309	8.918	6.630	9.655
Apr.....	962,779	99,060	10.512	11.494	14.358	10.397	8.964	6.658	9.578
May.....	964,792	101,179	10.719	11.698	14.751	10.539	9.090	6.726	9.912
June.....	969,921	103,155	10.870	11.821	14.888	10.771	9.093	6.758	10.181

Source: Bureau of Government Financial Operations

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on

the rate of effective yield for issue sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S., the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

FEDERAL DEBT

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	8 1/1 1/	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1972.....	425,360	257,202	94,648	113,419	49,135	168,158	55,921
1973.....	456,353	262,971	100,061	117,840	45,071	193,382	59,418
1974.....	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975.....	532,122	315,606	128,569	150,257	36,779	216,516	65,482
1976.....	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q.....	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977.....	697,629	443,508	156,091	241,692	45,724	254,121	75,411
1978.....	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1979.....	819,007	506,693	161,378	274,242	71,073	312,314	80,440
1980.....	906,402	594,506	199,832	310,903	83,772	311,896	72,727
1980- June.....	876,275	566,735	184,684	301,455	80,596	309,539	73,072
July.....	880,395	576,145	191,491	302,626	82,027	304,250	72,968
Aug.....	888,733	583,419	199,306	300,251	83,861	305,314	72,853
Sept.....	906,402	594,506	199,832	310,903	83,772	311,896	72,727
Oct.....	906,948	599,406	202,309	311,927	85,170	307,542	72,669
Nov.....	909,371	605,381	208,721	311,119	85,541	303,989	72,524
Dec.....	928,912	623,186	216,104	321,634	85,449	305,726	72,217
1981- Jan.....	929,825	628,482	220,423	321,176	86,883	301,343	71,057
Feb.....	946,455	642,905	228,972	324,540	89,393	303,550	70,443
Mar.....	963,207	661,142	235,315	336,505	89,323	302,065	70,057
Apr.....	962,779	657,906	225,849	341,052	91,006	304,873	69,518
May.....	964,792	656,185	224,514	338,419	93,252	308,608	69,229
June.....	969,921	660,769	218,786	348,788	93,196	309,152	68,934

End of fiscal year or month	Nonmarketable - Continued						
	Invest- ment series	Oepos- itary series	Foreign series			Govern- ment account series <u>4/</u>	Other
			Government		Public		
			Dollar denominated <u>2/</u>	Foreign currency denominated <u>3/</u>	Foreign currency denominated		
1972.....	2,310	22	16,913	2,072	-	89,598	1,322
1973.....	2,275	19	26,781	1,743	-	101,738	1,407
1974.....	2,271	16	23,412	1,599	-	115,442	2,002
1975.....	2,267	16	21,617	1,599	-	124,173	1,361
1976.....	2,263	9	19,901	1,599	-	130,557	2,611
T.Q.....	2,262	9	19,215	1,599	-	128,640	3,419
1977.....	2,247	7	20,510	1,289	-	140,113	14,543
1978.....	2,246	8	20,912	768	-	153,271	24,813
1979.....	2,245	6	23,965	-	4,150	176,360	25,149
1980.....	-	11	18,721	-	6,437	189,848	24,153
1980-June.....	-	11	19,023	-	6,437	186,842	24,154
July.....	-	11	19,342	-	6,437	181,479	24,011
Aug.....	-	11	19,408	-	6,437	182,447	24,159
Sept.....	-	11	18,721	-	6,437	189,848	24,153
Oct.....	-	11	18,368	-	6,437	185,665	24,393
Nov.....	-	39	18,064	-	6,437	182,447	24,479
Dec.....	-	22	17,597	-	6,437	185,092	24,363
1981-Jan.....	-	11	17,367	-	6,437	182,197	24,276
Feb.....	-	9	17,549	-	6,437	185,020	24,093
Mar.....	-	7	17,725	-	6,437	183,833	24,008
Apr.....	-	9	17,974	-	6,437	186,979	23,956
May.....	-	9	18,352	-	6,437	190,839	23,741
June.....	-	9	17,077	-	6,437	192,962	23,732

Source: Monthly Statement of the Public Debt of the United States.

1/ As of July 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, Treasury bonds beginning September 1964, and Treasury bills beginning March 1975, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962-April 1967; and

Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

FEDERAL DEBT

Table FD-4. - Government Account Series

(in millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Administration	Federal Home Loan Bank	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1972.....	89,598	-	1,424	274	24,691	6,697	-	62	2,834	29,126
1973.....	101,738	-	2,934	263	27,894	7,488	-	*	4,172	31,424
1974.....	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975.....	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976.....	130,557	2,529	1,512	2,692	40,383	6,616	1,712	-	10,892	33,891
T.Q.....	128,640	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977.....	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978.....	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1979.....	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
1980.....	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
1980- June.....	186,842	5,519	4,086	9,021	60,874	7,224	-	-	14,695	24,505
July.....	181,479	5,596	4,072	8,995	60,176	6,916	-	-	14,210	20,948
Aug.....	182,447	5,521	3,672	9,318	59,621	6,862	-	-	13,832	22,941
Sept.....	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
Oct.....	185,665	5,352	2,890	9,410	70,338	3,882	-	-	14,045	21,243
Nov.....	182,447	5,284	2,210	9,614	69,589	3,544	-	-	13,738	20,259
Dec.....	185,092	5,481	2,734	9,644	71,509	3,303	-	-	14,033	19,260
1981-Jan.....	182,197	5,414	2,471	9,788	70,830	3,111	-	-	13,740	19,199
Feb.....	185,020	5,352	2,869	10,398	70,107	3,270	-	-	14,387	20,361
Mar.....	183,833	5,277	2,971	10,407	68,690	3,209	-	-	15,359	20,991
Apr.....	186,979	5,218	3,044	10,424	67,876	3,505	-	-	16,200	23,750
May.....	190,839	5,160	3,032	10,706	67,094	3,554	-	-	16,741	24,475
June.....	192,962	5,382	3,012	10,709	69,103	3,569	-	-	17,659	23,393

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other ^{1/}
1972.....	478	139	717	4,456	6,155	963	3,742	-	7,186	655
1973.....	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974.....	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975.....	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976.....	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q.....	1,244	1,885	560	8,952	6,956	771	2,175	780	2,345	5,076
1977.....	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978.....	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1979.....	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,048	8,567
1980.....	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
1980- June.....	4,689	3,864	440	11,960	8,017	3,737	3,118	1,497	12,515	11,076
July.....	4,719	3,853	435	11,843	7,987	3,867	2,725	1,354	12,057	11,724
Aug.....	4,623	3,781	431	11,443	7,972	3,275	2,705	1,450	13,109	11,892
Sept.....	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
Oct.....	4,506	3,704	420	10,443	7,907	3,762	2,151	1,442	11,558	12,611
Nov.....	4,386	3,800	418	10,010	7,890	3,518	2,178	1,420	11,859	12,726
Dec.....	4,564	3,822	423	10,122	8,138	4,198	2,322	1,375	11,192	12,970
1981-Jan.....	4,468	3,638	423	10,307	8,117	3,763	1,884	1,404	10,545	13,090
Feb.....	4,430	3,659	417	10,175	8,071	3,702	1,930	1,448	10,918	13,524
Mar.....	4,092	3,650	409	10,113	7,903	3,491	1,759	1,372	9,644	14,391
Apr.....	3,869	3,750	403	10,121	7,963	3,631	1,337	1,304	9,952	14,634
May.....	3,823	3,658	399	9,868	7,933	3,384	1,312	1,295	13,602	14,802
June.....	3,791	3,306	401	9,856	8,195	3,290	2,526	1,245	12,607	14,918

Source: Monthly Statement of the Public Debt of the United States.
 Note: Prior to July 1974 title of this table was "Special Public Debt Issues"

^{1/} Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund from August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court Judges survivors annuity fund and Overseas Private Investment Corporation beginning

February 1975. Federal ship financing escrow fishing fund, Federal ship financing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessment fund, National Archives Trust fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund; HEW; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund; Aviation war risk insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; Special Investment Account; Black Lung Disability Trust Fund.

* Less than \$500,000.

FEDERAL DEBT

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding <u>1/</u>	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortgage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1972.....	10,894	1,588	454	4,290	1,819	5	250	1,855	3
1973.....	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974.....	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975.....	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976.....	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.O.....	11,678	1,136	578	4,145	3,291	-	250	1,975	2
1977.....	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978.....	8,881	897	601	3,166	2,141	-	250	1,825	2
1979.....	7,232	767	551	3,004	933	-	250	1,725	1
1980.....	6,616	641	495	2,842	661	-	250	1,725	1
1980-May.....	6,871	679	531	2,937	748	-	250	1,725	1
June.....	6,768	674	524	2,877	717	-	250	1,725	1
July.....	6,685	661	516	2,842	690	-	250	1,725	1
Aug.....	6,651	651	508	2,842	674	-	250	1,725	1
Sept.....	6,616	641	495	2,842	661	-	250	1,725	1
Oct.....	6,592	636	490	2,842	648	-	250	1,725	1
Nov.....	6,564	631	486	2,842	629	-	250	1,725	1
Dec.....	6,476	610	477	2,817	596	-	250	1,725	1
1981-Jan.....	6,455	600	476	2,817	585	-	250	1,725	1
Feb.....	6,399	591	468	2,817	547	-	250	1,725	1
Mar.....	6,370	576	464	2,817	535	-	250	1,725	2
Apr.....	6,300	566	459	2,775	522	-	250	1,725	2
May.....	6,261	556	449	2,775	504	-	250	1,725	2

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies <u>2/</u>						
	Banks for cooperatives <u>3/</u>	Federal home loan banks <u>4/</u>	Federal intermediate credit banks <u>3/</u>	Federal land banks	Farm credit banks	Federal National Mortgage Association <u>5/ 6/</u>	District of Columbia Stadium Fund
1972.....	1,805	7,848	6,188	7,393	-	18,560	20
1973.....	2,338	12,149	6,673	9,058	-	21,087	20
1974.....	2,475	18,622	7,995	11,067	-	25,232	20
1975.....	2,896	21,250	9,497	14,192	278	28,237	20
1976.....	3,694	19,390	10,298	10,060	958	29,863	20
T.O.....	3,901	19,111	10,791	16,566	701	30,685	20
1977.....	4,061	19,206	11,693	18,719	2,008	31,491	20
1978.....	4,317	27,443	11,555	20,198	5,135	38,353	20
1979.....	785	45,518	2,676	17,075	29,297	46,378	20
1980.....	584	54,101	1,821	12,765	45,950	52,382	-
1980-May.....	584	54,229	2,144	13,940	41,629	52,573	-
June.....	584	53,656	2,144	13,940	42,058	52,389	-
July.....	584	53,143	1,821	12,765	45,111	52,114	-
Aug.....	584	52,939	1,821	12,765	44,824	52,001	-
Sept.....	584	54,101	1,821	12,765	45,950	52,382	-
Oct.....	584	56,318	1,821	12,365	47,888	53,889	-
Nov.....	584	56,906	1,821	12,365	48,021	53,643	-
Dec.....	584	58,782	1,821	12,365	48,153	55,185	-
1981-Jan.....	584	59,460	1,388	11,507	50,645	54,605	-
Feb.....	584	59,976	1,388	11,507	50,675	54,110	-
Mar.....	584	61,480	1,388	11,507	51,689	54,666	-
Apr.....	220	62,105	1,388	10,583	54,345	54,183	-
May.....	220	65,253	1,388	10,583	56,061	54,430	-

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ For details of securities outstanding, see Table TSU-5.

3/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provision of Public Law 90-582, October 17, 1968.

4/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

5/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

6/ Includes mortgage backed bonds beginning June 1970.

FEDERAL DEBT

FD-6. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee											
				Total			Education Department 1/			Farmers Home Administration 2/			Health and Human Services Department 3/		
	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing
1972.....	-	608	618	-	1,085	4,920	-	407	684	-	168	517	-	-	15
1973.....	-	42	576	-	440	4,480	-	33	650	-	24	493	-	-	15
1974.....	-	327	249	-	110	4,370	-	-	650	-	-	493	-	-	15
1975.....	-	-	249	-	110	4,260	-	-	650	-	-	492	-	-	15
1976.....	-	-	252	-	80	4,180	-	-	650	-	-	492	-	-	15
T.Q.....	-	-	252	-	35	4,145	-	-	650	-	-	492	-	-	15
1977.....	-	-	252	-	377	3,768	-	10	640	-	41	451	-	-	15
1978.....	-	-	252	-	602	3,166	-	10	630	-	133	318	-	5	10
1979.....	-	-	252	-	162	3,004	-	-	630	-	-	318	-	-	10
1980.....	-	-	252	-	162	2,842	-	-	630	-	-	318	-	-	10
1980-May.....	-	-	252	-	-	2,937	-	-	630	-	-	318	-	-	10
June.....	-	-	252	-	60	2,877	-	-	630	-	-	318	-	-	10
July.....	-	-	252	-	75	2,842	-	-	630	-	-	318	-	-	10
Aug.....	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Sept.....	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Oct.....	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Nov.....	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Dec.....	-	-	252	-	25	2,817	-	-	630	-	-	318	-	-	10
1981-Jan.....	-	-	252	-	-	2,817	-	-	630	-	-	318	-	-	10
Feb.....	-	-	252	-	-	2,817	-	-	630	-	-	318	-	-	10
Mar.....	-	-	252	-	-	2,817	-	-	630	-	-	318	-	-	10
Apr.....	-	-	252	-	42	2,775	-	-	630	-	-	318	-	-	10
May.....	-	-	252	-	-	2,775	-	-	630	-	-	318	-	-	10

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee-Continued											
	Housing and Urban Development Department						Small Business Administration 6/			Veterans: Administration 7/		
	Office of Secretary 4/			Government National Mortgage Association 5/								
	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing
1972.....	-	4	244	-	193	1,433	-	206	485	-	107	1,543
1973.....	-	3	240	-	95	1,338	-	41	444	-	243	1,300
1974.....	-	-	240	-	65	1,273	-	-	444	-	45	1,255
1975.....	-	-	240	-	70	1,204	-	-	444	-	41	1,214
1976.....	-	-	240	-	41	1,164	-	-	444	-	40	1,175
T.Q.....	-	-	240	-	19	1,145	-	-	444	-	16	1,159
1977.....	-	5	235	-	165	980	-	102	342	-	54	1,105
1978.....	-	14	221	-	174	806	-	32	311	-	234	871
1979.....	-	-	221	-	68	738	-	-	311	-	94	777
1980.....	-	-	221	-	43	695	-	-	311	-	119	657
1980 May.....	-	-	221	-	-	719	-	-	311	-	-	729
June.....	-	-	221	-	18	701	-	-	311	-	42	687
July.....	-	-	221	-	6	695	-	-	311	-	20	687
Aug.....	-	-	221	-	-	695	-	-	311	-	-	657
Sept.....	-	-	221	-	-	695	-	-	311	-	-	657
Oct.....	-	-	221	-	-	695	-	-	311	-	-	657
Nov.....	-	-	221	-	-	695	-	-	311	-	-	657
Dec.....	-	-	221	-	16	679	-	-	311	-	9	648
1981-Jan.....	-	-	221	-	-	679	-	-	311	-	-	648
Feb.....	-	-	221	-	-	679	-	-	311	-	-	648
Mar.....	-	-	221	-	-	679	-	-	311	-	-	648
Apr.....	-	-	221	-	25	654	-	-	311	-	17	631
May.....	-	-	221	-	-	654	-	-	311	-	-	631

Source: Bureau of Government Financial Operations.

1/ Includes College Housing, and Construction of Higher Education Facilities

2/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

3/ Includes Health Professions Education fund and Nurse Training fund.

4/ Includes Housing for the Elderly and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

FEDERAL DEBT

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt
Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes					Average length ^{1/}
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1971.....	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs. 6 mos.
1972.....	165,978	79,509	57,157	16,033	6,358	6,922	3 yrs. 3 mos.
1973.....	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs. 1 mo.
1974.....	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs. 11 mos.
1975.....	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs. 8 mos.
1976.....	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs. 7 mos.
T.O.....	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
1977.....	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs. 11 mos.
1978.....	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
1979.....	380,530	181,881	127,574	32,779	18,489	20,304	3 yrs. 7 mos.
1980.....	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs. 9 mos.
1980-May.....	433,175	209,899	140,835	36,317	22,270	23,854	3 yrs. 10 mos.
June.....	431,893	198,365	147,756	39,715	22,229	23,828	3 yrs. 10 mos.
July.....	446,255	210,106	149,215	39,426	23,682	23,826	3 yrs. 9 mos.
Aug.....	454,063	218,977	150,764	35,652	25,948	22,722	3 yrs. 10 mos.
Sept.....	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs. 9 mos.
Oct.....	467,845	222,346	156,712	38,747	27,338	22,702	3 yrs. 9 mos.
Nov.....	475,365	230,987	154,424	38,021	27,266	24,657	3 yrs. 10 mos.
Dec.....	492,294	239,697	159,585	41,175	27,250	24,587	3 yrs. 9 mos.
1981-Jan.....	502,248	247,958	156,845	43,969	27,241	26,235	3 yrs. 9 mos.
Feb.....	515,178	256,007	160,163	43,382	28,690	26,936	3 yrs. 10 mos.
Mar.....	532,800	263,708	167,226	46,786	28,662	26,918	3 yrs. 9 mos.
Apr.....	528,992	254,533	167,570	49,616	28,587	26,685	3 yrs. 10 mos.
May.....	529,057	258,101	167,865	43,842	30,296	28,953	3 yrs. 11 mos.

Source: Office of Government Financing in the Office of the Secretary.
1/ Beginning with the September 1976 Treasury Bulletin the average length

of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt ^{1/}	Other debt ^{1/ 2/}	Public debt	Other debt	Public debt ^{1/}	Other debt ^{1/}
1972.....	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973.....	465,000	459,089	456,697	2,392	425,353	1,567	343	825
1974.....	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975.....	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976.....	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.O.....	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977.....	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978.....	798,000	772,691	770,935	1,756	766,971	1,756	3,967	-
1979.....	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
1980.....	925,000	908,723	907,094	1,629	906,402	1,629	691	-
1980-June.....	925,000	878,665	877,665	1,659	876,275	1,659	731	-
July.....	925,000	882,724	881,075	1,649	880,395	1,649	680	-
Aug.....	925,000	894,454	892,816	1,638	888,733	1,638	4,083	-
Sept.....	925,000	908,723	907,094	1,629	906,402	1,629	691	-
Oct.....	925,000	909,206	907,582	1,624	906,948	1,624	634	-
Nov.....	925,000	914,765	913,145	1,620	909,371	1,620	3,774	-
Dec.....	935,100	931,213	929,602	1,611	928,912	1,611	690	-
1981-Jan.....	935,100	935,075	933,466	1,610	929,824	1,610	1,647	-
Feb.....	985,000	951,493	949,891	1,602	946,455	1,602	3,436	-
Mar.....	985,000	965,523	963,924	1,599	961,207	1,599	717	-
Apr.....	985,000	965,013	963,419	1,591	962,779	1,591	640	-
May.....	985,000	969,475	967,891	1,585	964,792	1,585	3,098	-
June.....	985,000	972,150	970,567	1,582	969,921	1,582	646	-

Source: Monthly Statement of the Public Debt of the United States.
Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury of the State of the Finances for fiscal 1979. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.
2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

FEDERAL DEBT

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate \$400 billion outstanding at any time. Public Law 97-2 provides that beginning on February 7, 1981, and ending on September 30, 1981, the Public Debt limit shall be temporarily increased by \$585 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation, June 30, 1981

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding.....	\$971,174
Less amounts not subject to limit:	
Treasury.....	607
Federal Financing Bank.....	(*)
Total public debt subject to limit.....	970,567
Other debt subject to limit:	
Guaranteed debt of Government agencies.....	447
Specified participation certificates.....	1,135
Total other debt subject to limit.....	1,582
Total debt subject to limit.....	972,150
Statutory debt limit.....	985,000
Balance of statutory debt limit.....	12,850

Part B. - Application of Statutory Limitation June 30, 1981

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury.....	\$218,786
Notes:	
Treasury.....	348,788
Bonds:	
Treasury.....	93,196
Total marketable.....	660,769
Nonmarketable:	
Government:	
Depository series.....	9
Foreign series:	
Dollar denominated.....	17,077
Public:	
Foreign currency denominated.....	6,437
Government account series.....	192,962
R.E.A. series.....	30
State and local government series.....	23,208
United States individual retirement bonds.....	43
United States retirement plan bonds.....	172
United States savings bonds.....	68,934
United States savings notes.....	279
Total nonmarketable.....	309,152
Total interest-bearing debt.....	969,921
Non-interest-bearing debt:	
Matured debt.....	313
Other.....	940
Total non-interest-bearing debt.....	1,253
Total public debt outstanding.....	971,174

Source: Monthly Statement of the Public Debt of the United States.

* \$500 thousand or less.

FEDERAL DEBT

Table FD-10. - Treasury Holdings of Securities Issued by Government
Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for Inter- national Develop- ment <u>1/</u>	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department			Export- Import Bank of the United States <u>3/</u>	Housing and Urban Development Department		
					Commodity Credit Corp- oration	Rural Electri- fication Adminis- tration	Secretary: Farmers Home Adminis- tration Programs <u>2/</u>		Office of the Secretary		
									College housing loans <u>4/</u>	Urban renewal fund	Other <u>5/</u>
1972.....	33,939	416	-	-	11,501	6,051	1,606	1,743	2,781	800	333
1973.....	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974.....	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975.....	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976.....	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.O.....	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977.....	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1978.....	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1979.....	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
1980.....	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
1980-June.....	123,515	-	77,408	-	14,338	8,008	4,631	123	2,687	250	1,357
July.....	125,638	-	78,870	-	14,242	8,061	4,631	182	2,687	250	1,438
Aug.....	126,762	-	80,024	-	13,828	8,102	4,656	289	2,687	250	1,508
Sept.....	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
Oct.....	130,976	-	83,903	-	14,015	7,905	4,696	274	2,687	250	1,737
Nov.....	133,635	-	85,440	-	14,886	7,937	4,726	355	2,687	250	1,817
Dec.....	132,988	-	87,461	-	12,648	7,979	4,826	142	2,687	250	1,873
1981-Jan.....	139,147	-	88,500	-	14,909	8,014	4,826	207	2,687	200	2,157
Feb.....	139,959	-	90,024	-	13,968	8,080	4,826	432	2,687	200	1,982
Mar.....	143,933	-	94,187	-	14,122	7,865	4,826	128	2,687	200	2,082
Apr.....	146,759	-	96,489	-	13,578	7,887	5,376	320	2,687	200	2,212
May.....	148,544	-	98,297	-	13,445	7,921	5,381	300	2,687	200	2,377
June.....	151,011	-	100,330	-	13,508	7,964	5,396	86	2,687	200	2,797

End of fiscal year or month	Housing and Urban Development Department - Continued		Interior Department	Rural Telephone Bank	Ten- nessee Valley Author- ity	Transpor- tation Dept.	Veterans Adminis- tration: Direct loan program	Under Defense Produc- tion Act of 1950 8/	Other 9/
	Govern- ment National Mortgage Assn. 6/	Other 7/							
1972.....	3,781	665	251	-	100	127	1,730	2,010	43
1973.....	3,053	1,641	252	-	100	123	1,730	2,014	63
1974.....	3,133	2,462	252	49	100	121	1,730	2,015	43
1975.....	5,413	3,677	252	132	150	120	1,730	10/	44
1976.....	6,124	4,666	251	191	150	118	1,730	10/	98
T.O.....	5,907	4,878	252	201	150	118	1,730	10/	97
1977.....	4,908	3,529	252	234	150	116	1,730	10/	223
1978.....	5,248	3,969	252	319	150	115	1,730	-	317
1979.....	5,587	3,969	252	395	150	113	1,730	-	490
1980.....	7,062	4,051	252	527	150	111	1,730	-	1,516
1980-June.....	6,788	3,969	252	482	150	111	1,730	-	1,232
July.....	7,202	4,051	252	509	150	111	1,730	-	1,272
Aug.....	7,263	4,051	252	520	150	111	1,730	-	1,343
Sept.....	7,062	4,051	252	527	150	111	1,730	-	1,516
Oct.....	7,156	4,051	252	527	150	111	1,730	-	1,532
Nov.....	7,169	4,051	252	527	150	111	1,730	-	1,548
Dec.....	7,315	4,051	252	527	150	109	1,730	-	988
1981-Jan.....	7,685	4,051	252	552	150	109	1,730	-	3,119
Feb.....	7,783	4,051	252	558	150	109	1,730	-	3,127
Mar.....	7,835	4,051	252	570	150	109	1,730	-	3,140
Apr.....	8,001	4,051	252	572	150	109	1,730	-	3,147
May.....	7,919	4,051	252	578	150	109	1,730	-	3,149
June.....	8,022	4,051	252	579	150	109	1,730	-	3,149

Footnotes on following page.

FEDERAL DEBT

Footnotes to Table FD-10

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1979 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 436-442, and the 1979 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 560-562.

- 1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."
- 2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.
- 3/ Includes securities transferred from the Reconstruction Finance Corporation.
- 4/ As of May 1980, the college housing loan program was transferred to the Department of Education.
- 5/ Consists of notes issued to borrow for: public facility loans; Low Rent Public Housing Fund; and Housing for the Elderly or Handicapped.
- 6/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.
- 7/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968-December 1969.

8/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

9/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959-September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Pension Benefit Guaranty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganization, April, 1976; Bonneville Power Administration beginning September 30, 1977; Secretary of Energy beginning October, 1977; General Services Administration (Pennsylvania Avenue Corporation) beginning November, 1977, and advances for the National Flood Insurance Fund.

10/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

FEDERAL DEBT

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, June 30, 1981

(In millions of dollars)

Title and authorizing act	Date of Issue	Date payable	Interest payable	Rate of interest	Principal amount
Department of Energy:				Percent	
Bonneville Power Administration, Act of Aug. 20, 1937 as amended:					
Advance.....	Sept. 30, 1979	Sept. 30, 1981	March 31, Sept. 30	10-1/2	235
Do.....	do	Sept. 30, 2013	do	8.95	50
Do.....	June 30, 1979	June 30, 2014	June 30, Dec. 31	9.45	75
Do.....	Sept. 30, 1979	Sept. 30, 2014	March 31, Sept. 30	9.90	50
Do.....	Sept. 30, 1980	Sept. 30, 2015	do	13	115
					525
Commodity Credit Corporation, act of Mar. 8, 1938 as amended:					
Advances.....	Jan. 1, 1981	Jan. 1, 1982	Jan. 1, July 1	0000	2,296
do.....	do	do	do	15-1/4	10,167
do.....	do	do	do	13-7/8	470
do.....	do	do	do	14-1/2	257
Do.....	Various dates	do	do	141	101
Do.....	do	do	do	13-3/4	66
Do.....	do	do	do	15-7/8	152
Total.....					13,509
Export-Import Bank of the U.S., act of July 31, 1945, as amended: Notes, Series 1978.....	Various dates	Sept. 1, 1981	At maturity	16.43	86
Federal financing Bank, act of Dec. 29, 1973: Advances.....	Various dates	Various dates	At maturity	Various	100,330
Federal Housing Administration, act of Aug. 10, 1965: General insurance fund:					
Advance.....	Jan. 31, 1974	Jan. 31, 1989	At maturity	7	50
Do.....	Mar. 31, 1974	Mar. 31, 1989	do	7-1/4	84
Advances.....	Various dates	Various dates	do	7-5/8	314
Do.....	do	do	do	7-7/8	385
Do.....	do	do	do	8	201
Do.....	do	do	do	8-3/8	142
Advances.....	June 30, 1975	June 30, 1990	do	8-1/4	202
Do.....	Various dates	Various dates	do	8-1/2	270
Advances.....	do	do	do	8-1/8	273
Advance.....	Mar. 31, 1977	Mar. 31, 1992	do	7-1/2	44
Do.....	Jan. 31, 1977	Jan. 31, 1992	do	7-1/4	86
Do.....	Dec. 31, 1977	Dec. 31, 1992	do	7-3/4	20
Do.....	Apr. 30, 1978	Apr. 30, 1993	do	8-1/4	10
Do.....	Sept. 30, 1978	Sept. 30, 1993	do	8-5/8	75
Do.....	July 31, 1980	July 31, 1995	do	10	16
Subtotal.....					2,173
Special war-risk insurance fund:					
Advances.....	Various dates	Various dates	June 30, Dec. 31	7	38
Do.....	do	do	do	6-1/4	34
Advance.....	Feb. 28, 1973	Feb. 28, 1988	do	6-5/8	86
Do.....	Various dates	Various dates	do	6-3/4	276
Do.....	Sept. 30, 1973	Sept. 30, 1988	do	7-1/2	36
Do.....	Nov. 30, 1973	Nov. 30, 1988	do	6-7/8	68
Do.....	Mar. 31, 1974	Mar. 31, 1989	do	7-1/4	90
Advances.....	Various dates	Various dates	do	7-5/8	224
Do.....	do	do	do	7-7/8	214
Do.....	do	do	do	8	199
Do.....	do	do	do	8-3/8	99
Advance.....	June 30, 1975	June 30, 1990	do	8-1/4	75
Advances.....	Various dates	Various dates	do	8-1/2	135
Do.....	do	do	do	8-1/8	148
Do.....	Oct. 31, 1977	Dec. 31, 1992	do	7-3/4	60
Do.....	Apr. 30, 1978	Apr. 30, 1993	do	8-1/4	30
Do.....	July 31, 1980	July 31, 1995	do	10	66
Subtotal.....					1,878
Total Federal Housing Administration.....					4,051
Federal Emergency Management Agency, Executive Order, April 1, 1979					
National Flood Insurance Fund, act of Aug. 1, 1968:					
Advances.....	Various dates	Oct. 1, 1981	Oct. 1, Apr. 1	10-1/8	30
Do.....	do	do	do	13-1/4	22
Do.....	do	do	do	14	24
Do.....	do	July 1, 1982	Jan. 1, July 1	8-7/8	61
Do.....	do	Oct. 1, 1982	Oct. 1, Apr. 1	9-1/8	15
Do.....	do	do	do	9-7/8	57
Do.....	do	do	do	9	30
Do.....	do	July 1, 1982	Jan. 1, July 1	13-1/8	3
Do.....	do	Oct. 1, 1982	Oct. 1, Apr. 1	11-3/8	16
Do.....	do	do	do	10-3/4	55
Do.....	do	do	do	11-7/8	15
Total Federal Emergency Management Agency.....					327
General Services Administration: Pennsylvania Avenue Development Corporation, act of October 27, 1972, as amended: Advances.....	Various dates	Various dates	At maturity	Various	41

FEDERAL DEBT

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, June 30, 1981 - Continued

(In millions of dollars)					
Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
Government National Mortgage Association, act of Aug. 2, 1954, as amended: Emergency home purchase assistance fund:				Percent	
Advances.....	Various dates	July 1, 1982	Jan. 1, July 1	8-1/8	90
Do.....	do	July 1, 1983	do	8-3/8	394
Do.....	do	do	do	8-5/8	108
Do.....	do	do	do	8-7/8	145
Do.....	July 1, 1979	July 1, 1984	do	9	133
Advances.....	Various dates	July 1, 1983	do	9	48
Do.....	do	do	do	9-3/8	34
Do.....	do	do	do	9-1/8	55
Do.....	do	do	do	9-1/4	47
Advances.....	do	July 1, 1984	do	9-3/8	143
Do.....	do	do	do	10	147
Do.....	do	do	do	11-1/4	122
Advances.....	do	do	do	10-1/2	148
Advances.....	do	do	do	11-5/8	77
Do.....	do	do	do	13-1/2	121
Do.....	do	do	do	12-7/8	122
Do.....	do	do	do	10-3/8	53
Do.....	do	July 1, 1985	do	9-3/8	213
Do.....	do	do	do	10-1/8	3
Do.....	do	do	do	11-1/2	48
Do.....	do	do	do	12-1/2	73
Do.....	do	do	do	13-1/2	114
Subtotal.....					2,441
Special assistance functions:					
Advances.....	July 1, 1976	July 1, 1981	Jan. 1, July 1	3-1/8	3
Do.....	do	do	do	3-3/8	6
Do.....	do	do	do	3-7/8	2
Advances.....	Various dates	Various dates	do	7-3/4	133
Do.....	do	do	do	7-1/4	48
Do.....	do	do	do	7-3/8	24
Do.....	do	do	do	7-1/2	242
Do.....	do	do	do	7-5/8	216
Do.....	do	Various dates	do	8-3/8	58
Do.....	do	July 1, 1981	do	6-3/4	50
Do.....	do	Various dates	do	6-7/8	210
Do.....	do	July 1, 1981	do	6-3/8	23
Do.....	do	do	do	6-1/8	190
Do.....	do	Various dates	do	7	61
Do.....	do	July 1, 1982	do	7-1/8	45
Do.....	May 23, 1978	do	do	8	5
Do.....	Aug. 23, 1978	July 1, 1983	do	8-5/8	10
Do.....	July 1, 1979	July 1, 1984	do	9	1,090
Advances.....	Various dates	July 1, 1983	do	9	157
Do.....	do	do	do	9-1/8	49
Advances.....	do	July 1, 1984	do	10-1/2	201
Advances.....	do	do	do	10-5/8	44
Do.....	do	do	do	13-1/2	88
Do.....	do	do	do	12-7/8	57
Do.....	do	July 1, 1985	do	9-3/8	1,640
Do.....	do	do	do	10-1/8	17
Do.....	do	do	do	11-1/2	46
Do.....	do	do	do	11-3/4	67
Do.....	do	do	do	12-1/2	73
Advances.....	Various dates	July 1, 1985	Jan. 1, July 1	13-1/2	256
Do.....	do	do	do	12-5/8	99
Do.....	do	do	do	13-1/4	66
Do.....	do	do	do	13-3/8	165
Do.....	do	do	do	13-3/4	38
Do.....	do	do	do	14-5/8	103
Subtotal.....					5,581
Total Government National Mortgage Association.....					8,022
Rural Communication Development fund.....	Various dates	Oct. 1, 2016	Apr. 1, Oct. 1		1
Rural Electrification Administration, act of May 20, 1936, as amended: Notes of Administrator.....	Various dates	Various dates	Interest cancelled pursuant to P.L. 93-32, approved May 11, 1973	none	7,964
Rural Telephone Bank, act of June 30, 1972:					
Advances.....	Various dates	June 30, 2024	Jan. 1, July 1	7-1/4	5
Do.....	do	do	do	7-3/8	8
Do.....	do	Various dates	do	7-1/2	10
Do.....	do	June 30, 2024	do	7-5/8	10
Do.....	do	Various dates	do	7-7/8	30
Do.....	do	do	do	8-1/8	61
Do.....	do	June 30, 2024	do	8-3/4	12
Do.....	do	Various dates	do	8-1/2	37
Do.....	do	do	do	8-1/4	48
Do.....	do	do	do	8	11
Advances.....	Oct. 28, 1975	June 30, 2025	do	8-3/8	54
Do.....	July 26, 1973	Various dates	do	8-5/8	9
Advances.....	Various dates	June 30, 2028	do	7-3/4	24
Do.....	do	do	do	8-7/8	6
Do.....	do	do	do	9	53
Do.....	do	do	do	9-1/8	12
Advances.....	do	do	do	9-1/4	4
Advances.....	do	June 30, 2029	do	10-1/8	6
Advances.....	do	do	do	10-3/8	14
Do.....	do	do	do	11-1/2	27
Do.....	do	do	do	12-3/8	13
Do.....	do	do	do	12	22
Do.....	do	do	do	10-5/8	5
Do.....	do	June 30, 2030	do	10	27
Do.....	do	do	do	10-1/8	11
Advances.....	Various dates	June 30, 2030	do	10-5/8	7
Do.....	do	do	do	12-1/2	25
Do.....	do	do	do	12	6
Do.....	do	do	do	12-5/8	12
Do.....	do	do	do	12-3/4	1
Do.....	do	do	do	13	6
Do.....	do	do	do	13-5/8	2
Total.....					579

FEDERAL DEBT

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, June 30, 1981 - Continued

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
Saint Lawrence Seaway Development Corporation, act of May 13, 1954, as amended: Revenue bonds.....	Various dates	Various dates	Interest cancelled pursuant to P.L. 91-469, approved Oct. 21, 1973 (84 Stat 1038)	none	109
Secretary of Agriculture, Farmers Home Administration: Rural housing insurance fund, act of July 15, 1949, as amended:					
Notes.....	June 16, 1961	June 30, 1993	June 30, Dec. 31	3-3/4	15
Notes.....	Various dates	Various dates	do	3-7/8	121
Do.....	do	do	do	4	220
Do.....	do	do	do	4-1/4	65
Do.....	do	do	do	4-1/8	135
Advances.....	Oct. 1, 1980	Oct. 1, 1981	do	8.605	1,680
Subtotal.....					2,236
Agricultural Credit insurance fund, act of Aug. 14, 1946, as amended:					
Advances.....	June 30, 1978	June 30, 1983	June 30, Dec. 31	8-1/8	350
Advance.....	Sept. 19, 1978	June 30, 1983	do	8-3/8	100
Advances.....	Various dates	June 30, 1983	do	9-3/8	524
Do.....	do	June 30, 1984	do	9-1/8	200
Do.....	Apr. 26, 1979	June 30, 1984	do	9-1/4	350
Do.....	Apr. 9, 1981	June 30, 1986	do	13-3/8	500
Do.....	June 30, 1981	June 30, 1986	do	14-5/8	326
Subtotal.....					2,350
Rural development insurance fund, act of Aug. 30, 1972:					
Advance.....	Mar. 17, 1977	June 30, 1996	June 30, Dec. 31	7-5/8	30
Advances.....	Oct. 2, 1972	June 30, 1993	do	5-7/8	25
Do.....	Various dates	Various dates	do	8-1/8	335
Do.....	do	June 30, 1998	do	8-3/4	10
Do.....	do	do	do	8-5/8	40
Advances.....	Various dates	June 30, 1998	do	8-7/8	50
Advance.....	June 30, 1979	do	do	9-1/4	25
Do.....	Nov. 23, 1979	June 30, 1999	do	9-5/8	10
Advance.....	Mar. 12, 1980	do	do	11-5/8	40
Do.....	Apr. 9, 1980	do	do	12-1/2	10
Do.....	Aug. 23, 1980	do	do	10-1/8	25
Do.....	Sept. 30, 1980	do	do	10-3/4	20
Do.....	Oct. 28, 1980	June 30, 2000	do	11-1/4	20
Do.....	Dec. 12, 1980	June 30, 2001	do	12-1/4	100
Do.....	Apr. 6, 1981	do	do	12-7/8	50
Do.....	May 28, 1981	do	do	13-1/4	5
Do.....	June 26, 1981	do	do	13-7/8	15
Subtotal.....					810
Total, Secretary of Agriculture, Farmers Home Administration.....					5,396
Department of Education: College housing loans, act of Apr. 20, 1950 as amended:					
Advance.....	Jan. 1, 1981	Jan. 1, 1982	Jan. 1, July 1	2-3/4	2,687
Secretary of Housing and Urban Development: Housing for the Elderly or Handicapped, act of 1959:					
Advances.....	Various dates	Oct. 1, 1992	Oct. 1, Apr. 1	6.42	45
Do.....	do	Oct. 1, 1993	do	7-1/8	475
Do.....	do	Oct. 1, 1994	do	8.06	770
Do.....	do	Oct. 1, 1995	do	9.03	185
Do.....	do	Oct. 1, 1995	do	9.03	470
Subtotal.....					1,945
Low Rent Public Housing.....	Oct. 24, 1980	Various dates	Jan. 1, Dec. 1	15-1/4	525
New Communities Guarantee, Metropolitan Development, Title IV, act of August 1, 1968:					
Advance.....	Nov. 26, 1975	July 1, 1985	Jan. 1, July 1	8-1/4	*
Advances.....	Various dates	Various dates	do	7-7/8	*
Advance.....	May 26, 1976	July 1, 1985	do	7-3/4	1
Do.....	July 1, 1976	July 1, 1986	do	8	*
Do.....	Various dates	do	do	7-1/2	1
Do.....	Jan. 1, 1977	do	do	7	*
Do.....	July 1, 1977	July 1, 1987	do	7-3/8	*
Do.....	July 1, 1978	do	do	8-1/2	*
Do.....	Jan. 1, 1979	July 1, 1989	do	9	*
Do.....	July 1, 1979	do	do	9-7/8	3
Do.....	Jan. 1, 1981	July 1, 1990	do	13	*
Subtotal.....					8
New Communities Guarantee, Metropolitan Development, Title VII, act of Dec. 31, 1970:					
Advances.....	Various dates	Various dates	Jan. 1, July 1	8	8
Advances.....	do	do	do	7-7/8	23
Advances.....	do	do	do	7-3/4	2
Advances.....	do	do	do	7-1/2	83
Advances.....	do	July 1, 1987	do	7	2
Advances.....	do	do	do	7-1/8	2
Advance.....	do	Various dates	do	7-3/8	37
Do.....	do	July 1, 1987	do	7-5/8	46
Do.....	July 1, 1978	do	do	8-1/2	8
Do.....	Apr. 4, 1978	do	do	8-1/8	*
Do.....	Dec. 3, 1978	July 1, 1988	do	8-7/8	2
Do.....	Various dates	do	do	8-5/8	2
Do.....	Oct. 31, 1978	do	do	8-3/8	3
Advances.....	Various dates	do	do	9	19
Do.....	do	do	do	9-1/4	13
Do.....	do	do	do	9-1/8	1
Do.....	do	July 1, 1989	do	9-3/8	3
Advance.....	do	June 1, 1989	do	10-3/8	10
Advance.....	do	do	do	10-5/8	1
Advance.....	do	do	do	11-5/8	*
Do.....	do	do	do	12-7/8	*
Do.....	do	do	do	12-1/4	2
Do.....	do	do	do	10-1/2	*
Do.....	do	July 1, 1990	do	9-7/8	11
Do.....	do	do	do	10-3/4	4
Do.....	do	do	do	11-3/8	25
Do.....	do	do	do	12-3/8	1
Do.....	do	do	do	13	9
Subtotal.....					319

FEDERAL DEBT

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, June 30, 1981 - Continued

(In millions of dollars)					
Title and authorizing act	Date of Issue	Date payable	Interest payable	Rate of interest	Principal amount
Urban renewal fund, act of July 15, 1949, as amended:				Percent	
Note, Series URA.....	Various dates	On demand	Jan. 1, July 1	9-7/8	200
Total, Secretary of Housing and Urban Development...					2,997
Secretary of the Interior:					
Bureau of Mines:					
Helium fund, act of Sept. 13, 1960:			Interest payments deferred to Sept. 13 1985	4-1/8	21
Note.....	Various dates	Sept. 13, 1985	do	4-1/8	9
Do.....	do	do	do	4-1/4	2
Note.....	Dec. 28, 1956	do	do	4-3/8	11
Notes.....	Various dates	do	do	4-1/2	8
Do.....	do	do	do	4-5/8	4
Do.....	do	do	do	4-3/4	12
Do.....	do	do	do	4-7/8	5
Notes.....	do	do	do	5	4
Do.....	do	do	do	5-1/8	10
Do.....	do	do	do	5-1/4	13
Do.....	do	do	do	5-3/8	9
Do.....	do	do	do	5-1/2	5
Do.....	do	do	do	5-5/8	20
Do.....	do	do	do	6-1/4	11
Do.....	do	do	do	6-5/8	1
Note.....	Apr. 10, 1970	do	do	6-3/4	59
Notes.....	Various dates	do	do	6-1/8	1
Note.....	July 28, 1972	do	do	6	252
Total.....					25
Secretary of Transportation:					
Railroad Revitalization & Improvement	Jan. 27, 1981	Feb. 1, 1982	Feb. 1, 1982	15-1/4	*
Rail Service Assistance, act of January 8, 1971:					
Advance.....	Apr. 20, 1980	Apr. 20, 1982	At maturity	14-3/8	*
Subtotal.....					*
Regional Rail Reorganization, act of January 2, 1974:					
Advance.....	Dec. 1, 1979	Dec. 1, 1981	At maturity	13-5/8	60
Do.....	Jan. 1, 1981	Jan. 1, 1983	do	14-3/8	1
Do.....	Various dates	Feb. 1, 1982	do	15-1/4	2,105
Do.....	do	Feb. 24, 1982	do	13-7/8	5
Do.....	do	Apr. 1, 1982	do	14-1/2	12
Do.....	do	do	do	14	4
Total.....					2,187
Smithsonian Institution:					
John F. Kennedy Center parking facilities, act of Jan. 23, 1964:					
Revenue bonds.....	Various dates	Dec. 31, 2017	Dec. 31	5-1/8	4
Do.....	do	do	do	5-1/4	3
Do.....	do	do	do	5-3/8	1
Do.....	do	Dec. 31, 2018	do	5-3/4	2
Do.....	do	do	do	5-7/8	4
Revenue bond.....	June 12, 1969	do	do	6	1
Revenue bonds.....	Various dates	do	do	6-1/4	1
Do.....	do	do	do	6-1/2	2
Do.....	do	Various dates	do	6-5/8	2
Total.....					20
Tennessee Valley Authority, act of Aug. 6, 1959:					
Advances.....	May 26, 1980	May 26, 1981	Quarterly	10-1/2	150
International Communication Agency, act of Apr. 3, 1948, as amended:					
Note of Administrator (ECA).....	Oct. 27, 1948	June 30, 1986	Anytime by agreement	1-7/8	1
Do.....	do	do	do	2	1
Do.....	do	do	do	2-1/8	2
Do.....	Jan. 24, 1949	do	do	2-1/2	1
Do.....	do	do	do	2-7/8	2
Do.....	do	do	do	3	1
Do.....	do	do	do	3-1/8	1
Do.....	do	do	do	3-1/4	3
Do.....	do	do	do	2-5/8	*
Do.....	do	do	do	2-3/4	*
Do.....	do	do	do	3-3/8	*
Do.....	do	do	do	4	*
Do.....	do	do	do	3-7/8	2
Do.....	do	do	do	3-5/8	*
Do.....	Sept. 18, 1958	do	do	3-7/8	1
Do.....	do	do	do	4	*
Do.....	Aug. 12, 1959	June 30, 1989	do	4	*
Do.....	do	do	do	3-7/8	*
Do.....	do	do	do	4-1/8	1
Do.....	do	do	do	4-7/8	*
Do.....	do	do	do	3-3/4	3
Total.....					22
Veterans Administration:					
Veterans Direct Loan Program, act of Apr. 20, 1950, as amended:					
Agreements.....	Various dates	Indef. due dates	Jan. 1, July 1	8-1/2	267
Do.....	do	do	do	2-1/2	88
Do.....	do	do	do	2-3/4	53
Do.....	do	do	do	2-7/8	103
Do.....	do	do	do	3	119
Agreement.....	Dec. 31, 1956	do	do	3-3/8	50
Do.....	Mar. 29, 1957	do	do	3-1/4	50
Do.....	June 28, 1957	do	do	3-1/2	50
Do.....	Apr. 7, 1958	do	do	3-1/8	50
Do.....	Oct. 6, 1958	do	do	3-5/8	49
Agreements.....	Various dates	do	do	3-3/4	100
Do.....	do	do	do	3-7/8	192
Do.....	do	do	do	4-1/4	109
Do.....	do	do	do	4-1/2	100
Do.....	do	do	do	4-1/8	21
Agreement.....	Feb. 5, 1960	do	do	4-5/8	20
Agreements.....	Various dates	do	do	4	110
Total.....					1,730
Total securities.....					151,010

PUBLIC DEBT OPERATIONS

**Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills
Outstanding June 30, 1981**

(In millions of dollars)											
Amount of maturities						Amount of maturities					
Date of final maturity			Held by 1/			Date of final maturity			Held by 1/		
Date of final maturity	Description	Issue date	Total	U.S. Govt. accounts and Federal Reserve banks	All other investors	Date of final maturity	Description	Issue date	Total	U.S. Govt. accounts and Federal Reserve banks	All other investors
1981											
July 31....	9-3/8Z-V Note	7/31/79	3,222	351	2,871	Nov. 15....	13-7/8Z-E Note	6/3/81	3,206	n.a.	n.a.
Aug. 15....	7Z Bond	8/15/71	807	333	474		Total.....		25,784	4,042	18,536
Aug. 15....	7-5/8Z-F Note	7/9/76	2,586	371	2,215	1987					
Aug. 15....	8-3/8Z-N Note	8/15/78	4,110	1,351	2,759	Feb. 15....	9Z-8 Note	2/15/79	6,238	1,659	4,579
Aug. 31....	9-5/8Z-W Note	8/31/79	3,729	571	3,158	May 15....	12Z-C Note	2/15/80	2,472	498	1,974
Sept. 30....	6-3/4Z-K Note	9/7/77	2,968	181	2,787	Nov. 15....	7-5/8Z-A Note	11/15/77	2,387	616	1,771
Sept. 30....	10-1/8Z-X Note	10/9/79	3,695	418	3,277		Total.....		11,097	2,773	8,324
Oct. 1....	1-1/2Z-0 Note	10/1/76	14	-	14	1988					
Oct. 1....	12-5/8Z-Y Note	10/31/79	4,457	606	3,851	Jan. 5....	12-3/8Z-C Note	1/5/81	2,710	4	2,706
Nov. 15....	7-3/4Z-B Note	11/15/74	4,477	1,877	2,600	Apr. 15....	13-1/4Z-D Note	4/06/81	2,972	116	2,856
Nov. 15....	7Z-G Note	10/12/76	2,543	121	2,422	May 15....	8-1/4Z-A Note	5/15/78	4,148	1,754	2,394
Nov. 30....	12-1/8Z-Z Note	11/30/79	4,894	669	4,225	Nov. 15....	8-3/4Z-B Note	11/15/78	3,445	1,139	2,306
Dec. 31....	7-1/4Z-L Note	12/07/77	3,432	177	3,255		Total.....		13,275	3,013	10,262
Dec. 31....	11-3/8Z-AB Note	12/31/79	4,307	577	3,730	1989					
Total.....			45,261	7,603	37,658	May 15....	9-1/4Z-A Note	5/15/79	2,628	459	2,169
						Nov. 15....	10/3/4Z-B Note	11/15/79	5,779	1,942	3,837
1982											
Jan. 31....	11-1/2Z-N Note	1/31/80	4,485	465	4,020		Total.....		8,407	2,401	6,006
Feb. 15....	6-3/8Z Bond	2/15/72	2,702	1,016	1,686	1990					
Feb. 15....	6-1/8Z-D Note	1/6/77	2,697	60	2,637	Feb. 15....	3-1/2Z Bond	2/14/58	2,033	863	1,170
Feb. 28....	13-7/8Z-P Note	2/29/80	4,498	566	3,932	May 15....	8-1/4Z Bond	4/7/75	1,247	407	840
Mar. 31....	7-7/8Z-G Note	3/6/78	2,853	247	2,606	Aug. 15....	10-3/4Z-A Note	8/15/80	3,762	1,185	2,577
Mar. 31....	15Z-Q Note	3/31/80	4,072	637	3,435	Nov. 15....	13Z-B Note	11/17/80	5,701	644	5,057
Apr. 1....	1-1/2Z-EA Note	4/1/77	*	-	*		Total.....		12,743	3,099	9,644
Apr. 30....	11-3/8Z-R Note	4/30/80	4,573	522	4,051	1991					
May 15....	8Z-A Note	5/15/75	2,747	1,450	1,297	May 15....	14-1/2Z-A Note	5/15/81	2,047	300	1,747
May 15....	7Z-E Note	4/4/77	2,613	56	2,557	1992					
May 15....	9-1/4Z-K Note	11/15/78	3,556	1,041	2,515	Aug. 15, 87-92	4-1/4Z Bond	8/15/62	2,349	1,089	1,260
May 31....	9-3/8Z-S Note	6/04/80	4,284	359	3,925	Aug. 15....	7-1/4Z Bond	7/8/77	1,504	92	1,412
June 30....	8-1/4Z-H Note	6/07/78	2,594	119	2,475		Total.....		3,853	1,181	2,672
June 30....	8-5/8Z-T Note	6/30/80	5,215	713	4,502	1993					
July 31....	8-7/8Z-O Note	7/31/80	5,337	1,048	4,289	Feb. 15, 88-93	4Z Bond	1/17/63	138	42	96
Aug. 15....	8-1/8Z-B Note	8/15/75	2,918	1,164	1,754	Feb. 15....	6-3/4Z Bond	1/10/73	627	209	418
Aug. 15....	9Z-N Note	8/15/79	3,587	1,074	2,513	Feb. 15....	7-7/8Z Bond	1/6/78	1,501	153	1,348
Aug. 15....	11-1/8Z-V Note	9/02/80	5,127	570	4,557	Aug. 15, 88-93	7-1/2Z Bond	8/15/73	1,914	1,321	593
Sept. 30....	8-3/8Z-J Note	9/6/78	2,501	78	2,423	Aug. 15....	R-5/RZ Bond	7/11/78	1,768	131	1,637
Sept. 30....	11-7/8Z-W Note	9/30/80	5,120	550	4,570	Nov. 15....	8-5/8Z Bond	10/10/78	1,509	159	1,350
Oct. 1....	1-1/2Z-0 Note	10/1/77	1	-	1		Total.....		7,457	2,015	5,442
Oct. 1....	12-1/8Z-K Note	10/31/80	4,823	420	4,403	1994					
Nov. 15....	7-7/8Z-C Note	11/17/75	2,902	780	2,122	Feb. 15....	9Z Bond	1/11/79	3,010	89	2,921
Nov. 15....	7-1/8Z-P Note	10/17/77	2,537	239	2,298	May 15, 89-94	4-1/8Z Bond	4/18/63	880	422	458
Nov. 30....	13-7/8Z-Y Note	12/01/80	4,966	375	4,591	Aug. 15....	8-3/4Z Bond	7/9/79	1,506	53	1,453
Dec. 31....	15-1/8Z-Z Note	12/31/80	4,955	353	4,602	Nov. 15....	10-1/8Z Bond	10/18/79	1,502	34	1,468
Dec. 31....	9-3/8Z-L Note	1/2/79	3,205	459	2,746		Total.....		6,898	598	6,300
Total.....			95,068	14,361	80,707	1995					
1983											
Jan. 31....	13-5/8Z-N Note	2/2/81	5,191	492	4,699	Feb. 15....	3Z Bond	2/15/55	401	128	273
Feb. 15....	8Z-A Note	2/17/76	7,958	2,144	5,814	Feb. 15....	10-1/2Z Bond	1/10/80	1,502	28	1,474
Feb. 28....	13-7/8Z-N Note	3/2/81	5,438	459	4,979	May 15....	12-5/8Z Bond	4/8/80	1,503	311	1,192
Mar. 31....	9-1/4Z-D Note	3/5/79	2,930	12	2,918	May 15....	10-3/8Z Bond	7/9/80	1,504	7	1,497
Mar. 31....	12-5/8Z-F Note	3/31/81	5,583	878	4,705	Nov. 15....	11-1/2Z Bond	10/14/80	1,482	5	1,477
Apr. 1....	1-1/2Z-EA Note	4/1/78	*	-	*		Total.....		6,392	479	5,913
Apr. 30....	14-1/2Z-Q Note	4/30/81	4,586	261	4,325	1998					
May 15....	7-7/8Z-C Note	4/5/78	2,573	113	2,460	May 15, 93-98	7Z Bond	5/15/73	692	226	464
May 15....	11-5/8Z-G Note	11/15/79	3,618	850	2,768	Nov. 15....	3-1/2Z Bond	10/3/60	1,506	714	792
May 31....	15-5/8Z-R Note	6/1/81	4,763	411	4,352		Total.....		2,198	942	1,256
June 15, 78-83	3-1/4Z Bond	5/1/53	1,174	217	957	1999					
June 30....	8-7/8Z-E Note	7/2/79	3,123	426	2,697	May 15, 94-99	8-1/2Z Bond	5/15/74	2,414	1,651	763
June 30....	14-5/8Z-S Note	6/30/81	4,606	300	4,306	2000					
Aug. 15....	11-7/8Z-J Note	2/15/80	4,285	1,081	3,204	Feb. 15, 95-00	7-7/8Z Bond	2/18/75	2,771	617	2,154
Aug. 15....	9-1/4Z-K Note	5/15/80	6,670	3,189	3,481	Aug. 15, 95-00	8-3/8Z Bond	8/15/75	4,662	2,131	2,531
Sept. 30....	9-3/4Z-F Note	10/10/79	2,802	284	2,518		Total.....		7,433	2,748	4,685
Oct. 1....	1-1/2Z-E0 Note	10/1/78	1	-	1	2001					
Nov. 15....	7Z-B Note	11/15/76	2,309	104	2,205	Feb. 15....	11-3/4Z Bond	1/12/81	1,501	n.a.	n.a.
Nov. 15....	9-7/8Z-L Note	8/15/80	5,832	1,941	3,891	May 15....	13-1/8Z Bond	4/02/81	1,751	16	1,735
Dec. 31....	10-1/2Z-R Note	12/31/79	2,701	221	2,480	Aug. 15, 96-01	8Z Bond	8/16/76	1,575	831	744
Total.....			76,143	13,383	62,760		Total.....		4,827	847	2,479
1984											
Feb. 15....	7-1/4Z-A Note	2/15/77	8,438	3,913	4,525	May 15, 00-05	8-1/4Z Bond	5/15/75	4,246	2,178	2,068
Mar. 31....	14-1/4Z-D Note	3/31/80	2,914	533	2,381	2007					
Apr. 1....	1-1/2Z-EA Note	4/1/79	*	-	*	Feb. 15, 02-07	7-5/8Z Bond	2/15/77	4,249	1,554	2,695
May 15....	9-1/4Z-C Note	9/5/79	2,587	69	2,518	Nov. 15, 02-07	7-7/8Z Bond	11/15/77	1,495	264	1,231
May 15....	13-1/4Z-G Note	11/17/80	4,315	505	3,810		Total.....		5,744	1,818	3,926
May 15....	15-3/4Z-K Note	5/15/81	3,776	681	3,095	2008					
June 30....	8-7/8Z-E Note	6/30/80	3,726	505	3,221	Aug. 15, 03-08	8-3/8Z Bond	8/15/78	2,103	748	1,355
Aug. 15....	6-3/8Z Bond	8/15/72	2,203	1,249	954	Nov. 15, 03-08	8-3/4Z Bond	11/15/78	5,230	1,611	3,619
Aug. 15....	7-1/4Z-B Note	8/15/77	2,863	385	2,478		Total.....		7,333	2,359	4,974
Aug. 15....	13-1/4Z-J Note	2/17/81	4,662	781	3,881	2009					
Sept. 30....	12-1/8Z-F Note	9/30/80	3,369	339	3,030	May 15, 04-09	9-1/8Z Bond	5/15/79	4,606	1,025	3,581
Dec. 31....	14Z-H Note	12/31/80	3,620	259	3,361	Nov. 15, 04-09	10-3/8Z Bond	11/15/79	4,201	820	3,381
Total.....			42,473	9,219	33,254		Total.....		8,807	1,845	6,962
1985											
Feb. 15....	8Z-A Note	2/15/78	4,203	1,448	2,755	2010					
Mar. 31....	14-3/8Z-D Note	3/3/80	2,719	261	2,458	Feb. 15, 05-10	11-3/4Z Bond	2/15/80	2,647	805	1,842
Mar. 31....	13-3/8Z-G Note	3/31/81	3,786	305	3,481	May 15, 05-10	10Z Bond	5/15/80	2,987	1,070	1,917
May 15....	10-3/8Z-C Note	12/4/79	2,539	38	2,501	Nov. 15, 05-10	12-3/4Z Bond	11/17/80	4,736	518	4,218
May 15....	3-1/4Z Bond	6/3/58	614	172	442		Total.....		10,370	2,393	7,977
May 15, 75-85	4-1/4Z Bond	4/5/60	942	347	595	2011					
June 30....	14Z-H Note	6/30/81	3,389	112	3,277	May 15, 06-11	13-7/8Z Bond	5/15/81	2,302	300	2,002
Aug. 15....	8-1/4Z-B Note	8/15/78	4,837	1,624	3,213						
Aug. 15....	9-5/8Z-E Note	6/5/80	3,293	79	3,214						
Nov. 15....	11-3/4Z-F Note	9/3/80	3,087	5	3,082						
Total.....			29,409	4,391	25,018						
1986											
Feb. 15....	13-1/2Z-C Note	12/8/80	3,188	2	3,186						
May 15....	13-3/4Z-D Note	3/4/81	3,460	18	3,442						
May 15....	7-7/8Z-A Note	5/17/76	5,219	1,158	4,061						
Aug. 15....	8Z-B Note	8/16/76	9,515	2,000	7,515						
Nov. 15....	6-1/8Z Bond	11/15/71	1,196	864	332						

Source: Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary.
1/ Beginning with February 1969 Treasury Bulletin, the definition of

U.S. Government accounts and all other investors is in conformity with the unified budget concept.

PUBLIC DEBT OPERATIONS

Table PDO-2 - Offerings of Bills

(Amounts in millions of dollars)

Description of new issues				Amounts of bids accepted			Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amounts of bids accepted				
				Total Amount	On competitive basis 2/	On noncompetitive basis 3/		
Regular weekly: (13-week and 26-week)								
1981-Mar. 5.....	June 4	91	8,229.5	4,323.4	3,486.0	837.4	4,327.01	51,613.2r
	Sept. 3	182	10,094.7	4,318.8	4,178.61	140.2	3,820.5	107,317.6
12.....	June 11	91	8,364.5	4,318.1	3,361.8	956.5	4,028.1	55,183.4r
	Sept. 10	182	7,693.9	4,375.0	3,650.6	724.3	3,838.9 w/	140,553.7
19.....	June 18	91	9,739.9	4,351.9	3,482.7	869.2	10,115.0r	56,123.7r
	Sept. 17	182	7,842.8	4,427.3	3,818.7	608.6	3,816.9 5/	108,464.1
26.....	June 25	91	8,948.1	4,314.4	3,487.3	827.1	7,039.6r	56,401.0
	Sept. 24	182	7,462.1	4,316.9	3,694.2	622.8	3,834.3	108,466.7
Apr. 2.....	July 2	91	7,884.0	4,322.9	3,541.3	781.6	4,302.9	56,421.0r
	Oct. 1	182	7,181.5	4,323.0	3,624.7	698.3	4,004.7	107,265.0
9.....	July 9	91	8,197.4	4,331.9	3,374.5	953.4	4,244.2	56,518.7
	Oct. 8	182	6,645.1	4,327.5	3,517.5	810.0	3,916.4	109,696.7r
16.....	July 16	91	6,024.5	4,033.9	2,981.5	1,052.5	4,331.8	56,112.7
	Oct. 15	182	7,836.5	4,029.8	3,104.4	925.4	3,934.1	109,791.1
23.....	July 23	91	7,511.2	4,033.2	3,022.4	1,010.8	4,327.3	55,918.6
	Oct. 22	182	7,101.0	4,033.5	3,154.4	879.1	3,911.5	107,419.5
30.....	July 30	91	7,301.3	4,033.1	3,061.6	971.5	4,331.7	55,604.1
	Oct. 29	182	8,671.5	4,029.9	3,174.1	855.9	3,906.9	110,042.5
May 7.....	Aug. 6	91	9,015.1	4,070.3	2,994.5	1,075.8	4,376.0	55,298.4
	Nov. 5	182	8,025.7	4,087.6	3,114.9	972.7	4,025.8	110,104.3
14.....	Aug. 13	91	8,376.8	4,043.1	2,911.3	1,131.9	4,483.1	54,858.4
	Nov. 12	182	6,792.9	4,054.7	3,043.7	1,011.0	4,038.0	110,121.0
21.....	Aug. 20	91	6,690.0	4,050.4	2,940.9	1,109.5	4,361.5	54,547.3
	Nov. 19	182	7,364.9	4,056.3	3,097.5	958.9	4,035.7	110,141.7
28.....	Aug. 27	91	8,138.3	4,044.5	3,126.3	918.2	4,330.0	54,261.8
	Nov. 27	183	7,738.9r	4,036.8	3,397.2	639.6	4,214.9	109,963.5
June 4.....	Sept. 3	91	6,735.2	4,044.0	2,993.7	1,050.3	4,323.9	53,981.9
	Dec. 3	182	6,678.1	4,041.2	3,258.6	782.6	4,343.2	109,661.4
11.....	Sept. 10	91	7,540.5	4,031.7	3,019.8	1,011.9	4,318.3	53,695.3
	Dec. 10	182	6,701.7	4,024.7	3,307.0	717.6	4,037.9	109,648.2
18.....	Sept. 17	91	7,947.5	3,973.9	3,115.0	858.8	4,151.9	53,317.2
	Dec. 17	182	7,422.3	4,020.4	3,384.2	636.2	4,124.5	109,544.1
25.....	Sept. 24	91	6,656.5	4,017.5	3,217.9	799.6	4,314.4	53,020.4
	Dec. 24	182	7,933.1	4,024.2	3,475.7	548.5	4,034.1	109,534.2
52-weeks:								
1980-May 27.....	May 21	359	6,734.2	4,005.9	3,885.4	119.0	2,761.8	48,825.5
June 24.....	June 18	359	7,430.0	4,091.1	3,981.4	109.0	2,787.7	50,129.0r
July 22.....	July 16	359	6,633.9	4,005.4	3,906.1	99.2	3,389.6	50,744.7
Aug. 19.....	Aug. 13	359	6,459.0	4,008.7	3,900.3	103.4	3,545.2	51,208.1
Sept. 16.....	Sept. 10	359	5,720.4	4,007.2	3,844.6	162.6	3,556.3	51,659.0
Oct. 14.....	Oct. 8	359	8,099.9	4,004.7	3,844.6	160.0	3,453.7	52,210.0r
Nov. 6.....	Nov. 5	364	6,562.0	3,962.7r	3,748.0	212.3	3,902.7	52,264.9
Dec. 4.....	Dec. 3	364	7,682.4	4,513.2	4,261.2	252.0	4,133.1	52,650.0
1981-Jan. 2.....	Dec. 31	363	6,121.0	4,517.8	4,261.5	256.3	4,018.4	53,144.4
29.....	1982-Jan. 28	364	8,368.6	4,684.1	4,261.6	422.5	3,988.6	53,844.9
Feb. 26.....	Feb. 25	364	6,804.9	5,265.4	5,101.1	164.3	4,020.4	55,089.9
Mar. 26.....	Mar. 25	364	6,799.7	4,682.0	4,431.8	250.1	4,016.2	55,755.6
Apr. 23.....	Apr. 22	364	8,203.1	4,260.2	4,033.1	227.1r	4,008.6	56,007.2r
May 21.....	May 20	364	8,032.6	4,011.5	3,732.4	279.1	4,004.9	56,013.8
June 18.....	June 17	359	7,102.9	4,009.8	3,837.6	172.2	4,091.1	55,932.5
Cash management:								
1981-June 3.....	June 25	15	8,324.0	3,002.5	-	-	-	-
5.....	June 18	20	13,710.0	8,002.4	-	-	-	-

Footnotes at end of Table.

PUBLIC DEBT OPERATION

Table PDO-2. - Offerings of Bills-Continued

Issue date		On total bids accepted		On competitive bids accepted				
		Average price per hundred	Equivalent average rate $\frac{4}{1}$	High		Low		
				Price per hundred	Equivalent rate $\frac{4}{1}$	Price per hundred	Equivalent rate $\frac{4}{1}$	
Regular weekly:								
1981-Mar.	5.....	96.344	14.464	96.355	<u>7/</u>	14.420	96.335	14.499
		92.855	14.133	92.871		14.101	92.848	14.147
	12.....	96.462	13.997	96.481	<u>8/</u>	13.921	96.444	14.068
		93.212	13.427	93.230	<u>9/</u>	13.391	93.190	13.470
	19.....	96.775	12.759	96.780	<u>10/</u>	12.738	96.767	12.790
		93.885	12.096	93.979		11.910	93.820	12.224
	26.....	96.791	12.694	96.803		12.647	96.784	12.723
		93.795	12.274	93.837	<u>11/</u>	12.191	93.763	12.337
Apr.	2.....	96.840	12.501	96.881		12.339	96.823	12.568
		93.894	12.078	93.935	<u>12/</u>	11.997	93.869	12.127
	9.....	96.424	14.150	96.486	<u>13/</u>	13.902	96.400	14.242
		93.032	13.783	93.180	<u>14/</u>	13.490	92.972	13.902
	16.....	96.516	13.783	96.525		13.747	96.513	13.795
		93.101	13.646	93.129	<u>15/</u>	13.591	93.089	13.670
	23.....	96.574	13.554	96.593	<u>16/</u>	13.478	96.553	13.636
		93.114	13.621	93.150	<u>17/</u>	13.549	93.091	13.666
	30.....	96.413	14.190	96.444	<u>18/</u>	14.068	96.400	14.242
		92.901	14.042	92.929		13.987	92.883	14.078
May	7.....	95.965	15.963	95.994		15.848	95.943	16.050
		92.364	15.104	92.417	<u>19/</u>	14.999	92.321	15.149
	14.....	95.846	16.434	95.867		16.350	95.837	16.469
		92.148	15.531	92.193		15.442	92.130	15.567
	21.....	95.947	16.034	95.986	<u>20/</u>	15.880	95.924	16.125
		92.404	15.025	92.443	<u>21/</u>	14.948	92.367	15.098
	28.....	95.766	16.750	95.780	<u>22/</u>	16.695	95.748	16.821
		92.032	15.675	92.080	<u>23/</u>	15.580	92.016	15.706
June	4.....	96.093	15.456	96.183		15.100	96.059	15.591
		92.674	14.491	92.796		14.250	92.618	14.602
	11.....	96.213	14.981	96.237		14.887	96.195	15.053
		92.922	14.000	92.977		13.892	92.891	14.062
	18.....	96.600	13.451	96.696		13.071	96.578	13.538
		93.248	13.356	93.302		13.249	93.226	13.399
	25.....	96.376	14.336	96.438	<u>24/</u>	14.091	96.341	14.475
		92.953	13.939	93.028		13.791	92.925	13.995
52-weeks								
1980-June	24.....	92.530	7.491	92.580	<u>25/</u>	7.441	92.503	7.518
July	22.....	92.352	7.669	92.411		7.610	92.271	7.751
Aug.	19.....	91.062	8.963	91.124		8.901	91.029	8.996
Sept.	16.....	90.061	9.967	90.137		9.890	90.000	10.028
Oct.	14.....	88.895	11.136	88.946		11.085	88.875	11.156
Nov.	6.....	87.645	12.219	87.696		12.169	87.567	12.296
Dec.	4.....	86.592	13.261	86.623		13.230	86.556	13.296
1981-Jan.	2.....	87.825	12.075	87.981	<u>26/</u>	11.920	87.598	12.300
	29.....	86.822	13.033	86.866		12.990	86.793	13.062
Feb.	26.....	87.057	12.801	87.139	<u>27/</u>	12.720	86.977	12.880
Mar.	26.....	88.391	11.481	88.453	<u>28/</u>	11.420	88.326	11.546
Apr.	23.....	86.865	12.991	86.916		12.940	86.816	13.039
May	21.....	85.215	14.623	85.306		14.533	85.157	14.680
June	18.....	86.708	13.146	86.765	<u>29/</u>	13.090	86.676	13.178
Cash management:								
1981-June	3.....	99.230	18.480	99.240	<u>30/</u>	18.240	99.224	18.624
	5.....	99.003	17.946	99.019		17.658	98.997	18.054

Source: Monthly Statement of the Public Debt of the United States and Allotments.

- 1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.
- 2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.
- 3/ For 13-week bills 26-week tender for \$500,000 or less from any one bidder are accepted in full at average prices or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
- 4/ Includes cash management bills issued June 5, 1981.
- 5/ Includes cash management bills issued June 3, 1981.
- 6/ Bank discount basis.
- 7/ Except \$625,000 at 95.537.
- 8/ Except \$1,370,000 at 96.488.
- 9/ Except \$500,000 at 93.263 and \$60,000 at 93.250.
- 10/ Except \$21,000,000 at 96.930 and \$1,000,000 at 96.789.
- 11/ Except \$245,000 at 93.891.
- 12/ Except \$500,000 at 93.980.
- 13/ Except \$10,000 at 96.866 and \$10,000 at 96.800.

14/ Except \$50,000 at 93.680.

15/ Except \$630,000 at 93.166 and \$900,000 at 93.139.

16/ Except \$3,585,000 at 96.612, \$50,000 at 93.600 and \$3,990,000 at 96.595.

17/ Except \$50,000 at 93.170, \$50,000 at 96.000 and \$100,000 at 93.155.

18/ Except \$1,380,000 at 96.524, \$30,000 at 96.519 and \$10,000 at 96.515.

19/ Except \$16,000 at 95.521, \$1,105,000 at 92.447 and \$500,000 at 92.426.

20/ Except \$2,435,000 at 96.019.

21/ Except \$2,325,000 at 92.493.

22/ Except \$390,000 at 95.804.

23/ Except \$850,000 at 92.120.

24/ Except \$15,000 at 96.666.

25/ Except \$785,000 at 92.621.

26/ Except \$500,000 at 88.020.

27/ Except \$11,390,000 at 87.159, \$100,000 at 87.158, \$100,000 at 87.156 and \$500,000 at 87.148.

28/ Except \$5,000 at 95.452 and \$5,000 at 95.436.

29/ Except \$265,000 at 86.866.

30/ Except \$2,000,000 at 99.292, \$5,000,000 at 99.290

\$2,000,000 at 99.286 and \$5,000,000 at 99.284.

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills ^{1/}

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted ^{1/} (Percent)	New money increase, or decrease (+)
Issue date	Maturity date	Number of days to maturity				
1980-Apr. 3.....	1980-July 3	91	6,928	\$1,473r	15.037	573r
	Oct. 2	182	5,336	3,412	14.804	
	July 10	91	5,600	3,453r	14.424	
	Oct. 9	182	5,368	3,462r	14.226	
10.....	July 17	91	5,737	3,553r	13.818	636r
	Oct. 16	182	5,930	3,802r	13.550	
	July 24	91	8,366	3,549	12.731	
	Oct. 23	182	6,012	3,530	11.892	
24.....	July 31	91	6,838	3,512	10.788	662
	Oct. 30	182	6,734	3,515	10.790	
	Aug. 7	91	5,444	3,529r	9.729	
	Nov. 6	182	5,323	3,512	9.495	
May 1.....	Aug. 14	91	6,631	3,509	8.605	663
	Nov. 13	182	6,240	3,511	8.783	
	Aug. 21	91	5,945	3,503	8.953	
	Nov. 20	182	6,062	3,502	8.922	
22.....	Aug. 28	91	5,969	3,511	7.675	455
	Nov. 28	183	5,599	3,507	7.753	
	Sept. 4	91	6,522	3,870	8.034	
	Dec. 4	182	6,011	3,798r	8.166	
June 5.....	Sept. 11	91	6,819	4,811r	6.500	-958r
	Dec. 11	182	5,786	4,810	6.935	
	Sept. 18	91	6,226	3,913	6.369	
	Dec. 18	182	7,337	3,904	6.662	
12.....	Sept. 25	91	6,151	3,504	7.077	370
	Dec. 26	183	5,728	3,501	7.108	
	1980-Oct. 2	91	5,981	4,003	8.149	
	1981-Jan. 2	183	6,870	4,012	8.097	
July 3.....	1980-Oct. 9	91	7,081	4,010	8.209	1,341
	1981-Jan. 8	182	7,015	4,008	8.114	
	1980-Oct. 16	91	7,538	4,005	8.169	
	1981-Jan. 15	182	7,888	4,007	8.110	
10.....	1980-Oct. 23	91	8,208	4,007r	7.881	1,220
	1981-Jan. 22	182	7,064	4,007	7.906	
	1980-Oct. 30	91	5,960	4,008	8.220	
	1981-Jan. 29	182	6,605	4,006	8.276	
24.....	1980-Nov. 6	91	6,127	4,014	8.878	1,262
	1981-Feb. 5	182	7,833	4,008	8.867	
	1980-Nov. 13	91	7,144	3,808	8.723	
	1981-Feb. 12	182	6,501	3,804	8.891	
Aug. 7.....	1980-Nov. 20	91	5,925	3,815	9.411	900
	1981-Feb. 19	182	5,806	3,808	9.765	
	1980-Nov. 28	92	7,725	3,936	10.026	
	1981-Feb. 26	182	7,971	3,920	10.250	
21.....	1980-Dec. 4	91	6,717	3,825	10.123	432
	1981-Mar. 5	182	7,137	3,820	10.250	
	1980-Dec. 11	91	6,688	3,818	10.060	
	1981-Mar. 12	182	6,955	3,839	10.234	
11.....	1980-Dec. 18	91	6,808	3,818	10.638	382
	1981-Mar. 19	182	6,100	3,817	10.875	
	1980-Dec. 26	92	6,687	3,807	10.459	
	1981-Mar. 26	182	6,129	3,844	10.824	
25.....	Jan. 2	92	6,291	3,909	11.524	499
	Apr. 2	182	5,996	4,005	11.718	
	Jan. 8	91	6,164	3,918	11.294	
	Apr. 9	182	7,205	3,916	11.140	
Oct. 2.....	Jan. 15	91	6,658	3,939	11.339	343
	Apr. 16	182	6,819	3,934	11.280	
	Jan. 22	91	6,395	3,915	11.414	
	Apr. 23	182	7,587	3,912	11.408	
23.....	Jan. 29	91	7,739	3,905	12.332	289
	Apr. 30	182	5,894	3,907	12.285	
	Feb. 5	91	7,305	4,023	13.344	
	May 7	182	7,903	4,026	13.268	
Nov. 6.....	Feb. 12	91	6,325	4,023r	13.514	747r
	May 14	182	6,411	4,038	13.231	
	Feb. 19	91	8,332	3,996r	14.309	
	May 21	182	8,344	4,036	13.917	
20.....	Feb. 26	90	8,300	4,036	14.384	714r
	May 28	181	8,592	4,215	14.031	

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills ^{1/} - Continued

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted ^{1/} (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1980-Dec. 4.....	1981-Mar. 5	91	\$6,931	\$4,527	14.650	1,223
	June 4	182	7,224	4,343	14.554	
	Mar. 12	91	8,264	4,028	16.334	1,438
	June 11	182	7,756	4,038	15.609	
	Mar. 19	91	7,971	4,212	16.667	614
	June 18	182	9,277	4,124	15.423	
	Mar. 26	90	6,836	4,027	14.992	753
	June 25	181	5,503	4,034	14.032	
1981-Jan. 2.....	Apr. 2	90	8,226	4,303	13.908	634
	July 2	181	6,983	4,253	13.411	
	Apr. 9	91	7,324	4,242	13.601	559
	July 9	182	6,759	4,242	13.185	
	Apr. 16	91	6,492	4,332	15.317	722
	July 16	182	6,844	4,336	14.228	
	Apr. 23	91	8,316	4,327	15.595	731
	July 23	182	9,348	4,326	14.472	
	Apr. 30	91	8,643	4,338	15.199	756
	July 30	182	8,816	4,330	14.121	
	May 7	91	8,945	4,376	14.657	679r
	Aug. 6	182	8,564	4,334	13.735	
Feb. 5.....	May 14	91	9,800	4,483	15.397	1,116r
	Aug. 13	182	7,577	4,500	14.430	
	May 21	91	8,787	4,361	15.465	901r
	Aug. 20	182	8,216	4,343	14.760	
	May 28	91	9,548	4,330	14.103	711r
	Aug. 27	182	9,426	4,336	13.611	
	June 4	91	8,230	4,324	14.464	295
	Sept. 3	182	10,094	4,319	14.133	
Mar. 12.....	June 11	91	8,365	4,318	13.997	826
	Sept. 10	182	7,694	4,375	13.427	
	June 18	91	9,740	4,352	12.759	751
	Sept. 17	182	7,833	4,427	12.096	
	June 25	91	8,948	4,314	12.694	780r
	Sept. 24	182	7,462	4,317	12.274	
	July 2	91	7,698	4,323	12.501	383
	Oct. 1	182	7,182	4,323	12.078	
Apr. 9.....	July 9	91	8,197	4,332	14.150	501
	Oct. 8	182	6,645	4,327	13.783	
	July 16	91	9,025	4,034	13.783	-202
	Oct. 15	182	7,836	4,030	13.646	
	July 23	91	7,523	4,033	13.554	-166
	Oct. 22	182	7,101	4,039	13.621	
	July 30	91	7,503	4,023	14.190	-192
	Oct. 29	182	8,624	4,030	14.042	
May 7.....	Aug. 6	91	9,015	4,070	15.963	-244
	Nov. 5	182	8,026	4,088	15.104	
	Aug. 13	91	8,377	4,043	16.434	-423
	Nov. 12	182	6,793	4,055	15.531	
	Aug. 20	91	6,690	4,050	16.035	-290
	Nov. 19	182	7,365	4,056	15.025	
	Aug. 27	91	8,138	4,045	16.750	-464
	Nov. 27	183	7,739	4,037	15.675	
June 4.....	Sept. 3	91	6,735	4,044	15.456	-582
	Dec. 3	182	6,678	4,041	14.491	
	Sept. 10	91	7,541	4,032	14.981	-300
	Dec. 10	182	6,702	4,025	14.000	
	Sept. 17	91	7,947	3,974	13.451	-482
	Dec. 17	182	7,422	4,020	13.356	
	Sept. 24	91	6,657	4,018	14.336	-306
	Dec. 24	182	7,933	4,024	13.939	

Source: See Table PDO-2.

^{1/} Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscrip- tion books closed or tenders re- ceived	Issue date	Description of securities <u>1/</u>			Period to final maturity (year, months, days) <u>2/</u>		Amount of sub- scriptions tendered		Amount issued <u>3/</u>		Allot- ment ratio
							Cash	Exchange	For cash	In exchange <u>4/</u>	
6/04/79	6/05/79	10.080%	Bill	-	6/21/79-Reopening	16d	9,971	-	4,522	-	
6/19/79	7/02/79	9-1/8%	Note	-	6/30/81-U	2y	5,815	250	2,807	250	5/
6/20/79	6/26/79	8.829%	Bill	-	6/24/80	364d	4,963	-	2,788	-	
6/21/79	7/02/79	8-7/8%	Note	-	6/30/83-E	4y	4,341	246	2,977	246	6/
6/27/79	7/09/79	8-3/4%	Bond	-	8/15/94	15y 1m	2,789	-	1,506	-	7/
7/18/79	7/24/79	8.896%	Bill	-	7/22/80	364d	5,211	-	3,389	-	
7/24/79	7/31/79	9-3/8%	Note	-	7/31/81-V	2y	4,720	170	3,052	170	8/
7/31/79	8/15/79	9%	Note	-	8/15/82-M	3y	6,794	775	2,812	775	9/
8/01/79	8/15/79	9%	Note	-	2/15/87-B-Reopening	7y	5,367 p	500	2,504 p	500	10/
8/02/79	8/15/79	9-1/8%	Bond	-	5/15/2004-09-Reopening	29y 9m	3,137 p	396	2,000 p	396	11/
8/15/79	8/21/79	9.189%	Bill	-	8/19/80	364d	5,735	-	3,545	-	
8/22/79	8/31/79	9-5/8%	Note	-	8/31/81-W	2y	6,993	456	3,273	456	12/
8/28/79	9/05/79	9-1/4%	Note	-	5/15/84-C	4y 9m	5,393	-	2,587	-	13/
8/30/79	9/04/79	10.286%	Bill	-	9/18/79-Reopening	14d	6,083	-	2,004	-	
9/12/79	9/18/79	9.893%	Bill	-	9/16/80	364d	5,757	-	3,556	-	
10/03/79	10/09/79	10-1/8%	Note	-	9/30/81-X	2y	5,636	-	3,295	-	14/
10/04/79	10/10/79	9-3/4%	Note	-	9/30/83-F	4y	4,489	-	2,534	-	15/
10/10/79	10/16/79	11.508%	Bill	-	10/14/80	364d	6,387	-	3,454	-	
10/11/79	10/18/79	10-1/8%	Bond	-	11/15/94	15y 1m	2,515	-	1,502	-	16/
10/23/79	10/31/79	12-5/8%	Note	-	10/31/81-Y	2y	6,860	-	3,987	-	17/
10/30/79	11/15/79	11-5/8%	Note	-	5/15/83-G	3y 6m	6,918	-	2,918	-	18/
10/31/79	11/15/79	10-3/4%	Note	-	11/15/89-B	10y	3,418 p	-	2,001 p	-	19/
11/01/79	11/15/79	10-3/8%	Bond	-	11/15/2004-09	30y	3,283	-	2,003	-	20/
11/07/79	11/09/79	12.583%	Bill	-	4/24/80-Reopening	167d	3,162	-	2,004	-	
11/07/79	11/13/79	11.810%	Bill	-	11/6/80	359d	6,208	-	3,903	-	
11/21/79	11/30/79	12-1/8%	Note	-	11/30/81-Z	2y	7,647	-	4,392	-	21/
11/27/79	12/04/79	10-3/8%	Note	-	5/15/85-C	5y 6m	3,545	-	2,534	-	22/
11/28/79	12/03/79	11.646%	Bill	-	4/24/80-Reopening	143d	5,633	-	3,001	-	
12/05/79	12/11/79	10.818%	Bill	-	12/4/80	359d	8,205	-	4,133	-	
12/06/79	12/10/79	11.738%	Bill	-	5/15/80-Reopening	157d	6,586	-	2,325	-	
12/19/79	12/31/79	11-3/8%	Note	-	12/31/81-AA	2y	8,435	-	3,736	-	23/
12/20/79	12/31/79	10-1/2%	Note	-	12/31/83-H	4y	4,119 p	-	2,501 p	-	24/
1/02/80	1/08/80	11.040%	Bill	-	1/2/81	360d	6,372 p	-	4,001 p	-	
1/03/80	1/10/80	10-1/2%	Bond	-	2/15/95	15y 1m	3,724 p	-	1,501 p	-	25/
1/23/80	1/31/80	11-1/2%	Note	-	1/31/82-N	2y	8,071 p	-	4,006 p	-	26/
1/30/80	2/05/80	11.211%	Bill	-	1/29/81	359d	5,936 p	-	4,001 p	-	
2/05/80	2/15/80	11-7/8%	Note	-	8/15/83-J	3y 6m	7,518 p	-	3,251 p	-	27/
2/06/80	2/15/80	12%	Note	-	5/15/87-C	7y 3m	4,690 p	-	2,001 p	-	28/
2/07/80	2/15/80	11-3/4%	Bond	-	2/15/2005-10	30y	4,635 p	-	2,001 p	-	29/
2/20/80	2/29/80	13-7/8%	Note	-	2/28/82-P	2y	8,644 p	-	4,005 p	-	30/
2/26/80	3/03/80	14-3/8%	Note	-	5/15/85-D	5y 2-1/2m	4,824 p	-	2,500 p	-	31/
2/27/80	3/04/80	13.527%	Bill	-	2/26/81	359d	6,293 p	-	4,000 p	-	
3/04/80	3/05/80	15.296%	Bill	-	4/17/80-Reopening	43d	9,564 p	-	4,002 p	-	
3/20/80	3/25/80	16.122%	Bill	-	5/1/80-Reopening	37d	8,499 p	-	6,004 p	-	
3/20/80	3/31/80	15%	Note	-	3/31/82-O	2y	6,907 p	-	3,500 p	-	32/
3/25/80	3/31/80	14-1/4%	Note	-	3/31/84-N	4y	6,508 p	-	2,500 p	-	33/
3/27/80	4/03/80	16.855%	Bill	-	6/19/80-Reopening	77d	13,901 p	-	5,001 p	-	
4/01/80	4/07/80	15.714%	Bill	-	6/26/80-Reopening	80d	12,940 p	-	4,001 p	-	
4/02/80	4/08/80	12-5/8%	Bond	-	5/15/95	15y 1m	3,875 p	-	1,501 p	-	34/
4/22/80	4/30/80	11-3/8%	Note	-	4/30/82-R	2y	9,509 p	-	4,010 p	-	35/
4/23/80	4/29/80	10.440%	Bill	-	4/23/81	359d	6,606 p	-	4,000 p	-	
5/06/80	5/15/80	9-1/4%	Note	-	8/15/83-K	3y 3m	10,212 p	-	3,506 p	-	36/
5/07/80	5/15/80	10-3/4%	Note	-	11/15/89-R-Reopening	9y 6m	3,992 p	-	2,000 p	-	37/
5/08/80	5/15/80	10%	Bond	-	5/15/2005-10	30y	3,648 p	-	2,000 p	-	38/
5/21/80	5/27/80	8.341%	Bill	-	5/21/81	359d	6,733 p	-	4,001 p	-	
5/27/80	5/29/80	8.072%	Bill	-	6/17/80	19d	8,150 p	-	2,702 p	-	
5/30/80	5/30/80	9.720%	Bill	-	6/12/80-Reopening	13d	9,117 p	-	2,001 p	-	
6/02/80	6/03/80	10.260%	Bill	-	6/5/80-Reopening	2d	7,559 p	-	2,002 p	-	
6/02/80	6/04/80	9-3/8%	Note	-	5/31/82-S	2y	7,007 p	-	4,000 p	-	39/
6/03/80	6/05/80	9-5/8%	Note	-	8/15/85-F	5y 2-1/2m	5,650 p	-	3,004 p	-	40/
6/18/80	6/24/80	7.491%	Bill	-	6/18/81	359d	7,339 p	-	4,000 p	-	
6/19/80	6/30/80	8-5/8%	Note	-	6/30/82-T	2y	9,200 p	-	4,255 p	-	41/
6/24/80	6/30/80	8-7/8%	Note	-	6/30/84-F	4y	6,546 p	-	3,203 p	-	42/
7/02/80	7/09/80	10-3/8%	Bond	-	5/15/95	14y 10m	4,766 p	-	1,502 p	-	43/
7/16/80	7/22/80	7.669%	Bill	-	7/16/81	359d	6,629 p	-	4,000 p	-	
7/23/80	7/31/80	8-7/8%	Note	-	7/31/82-U	2y	9,494 p	-	4,508 p	-	44/
7/29/80	8/04/80	8.498%	Bill	-	9/16/80	43d	9,318 p	-	3,004 p	-	
8/05/80	8/15/80	9-7/8%	Note	-	11/15/83-L	3y 3m	7,906 p	-	4,003 p	-	45/
8/06/80	8/15/80	10-3/4%	Note	-	8/15/90-A	10y	4,602 p	-	2,751 p	-	46/
8/07/80	8/15/80	10-3/8%	Bond	-	11/15/2004-09-Reopening	29y 3m	2,485 p	-	1,500 p	-	47/
8/13/80	8/19/80	8.963%	Bill	-	8/13/81	359d	6,456 p	-	4,000 p	-	
8/20/80	9/02/80	11-1/8%	Note	-	8/31/82-V	2y	9,999 p	-	4,502 p	-	48/
8/27/80	9/03/80	11-3/4%	Note	-	11/15/85-F	5y 2-1/2m	7,433 p	-	3,001 p	-	49/
9/10/80	9/16/80	9.967%	Bill	-	9/10/81	359d	5,716 p	-	4,001 p	-	
9/18/80	9/30/80	11-7/8%	Note	-	9/30/82-W	2y	9,626 p	-	4,501 p	-	50/
9/23/80	9/30/80	12-1/8%	Note	-	9/30/84-F	4y	7,106 p	-	3,004 p	-	51/
10/07/80	10/14/80	11-1/2%	Bond	-	11/15/95	15y 1m	2,369 p	-	1,501 p	-	52/

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills-Continued

(Dollar amounts in millions)

Date subscrip- tion books closed or tenders re- ceived	Issue date	Description of securities 1/		Period to final maturity (year, months, days) 2/	Amount of sub- scriptions tendered		Amount issued 3/		Allot- ment ratio
					Cash	Exchange	For cash	In exchange 4/	
10/08/80	10/14/80	11.136%	Bill -	10/08/81	359d	8,095 p	-	4,000 p	-
10/22/80	10/31/80	12-1/8%	Note -	10/31/82-Y	53/	8,315 p	-	4,315 p	-
10/30/80	11/06/80	12.219%	Bill -	11/05/81	364d	6,602 p	-	4,001 p	54/
11/05/80	11/17/80	13-1/4%	Note -	5/15/84-G	3v	6,451 p	-	3,752 p	-
11/06/80	11/17/80	13%	Note -	11/15/90-R	10v	4,359 p	-	2,251 p	55/
11/07/80	11/17/80	12-3/4%	Bond -	11/15/2005-10	30v	3,819 p	-	2,000 p	56/
11/12/80	11/17/80	13.885%	Bill -	12/31/80	44d	12,422 p	-	4,002 p	57/
11/25/80	12/1/80	13-7/8%	Note -	11/30/82-Y	2v	9,257 p	-	4,502 p	-
11/26/80	12/4/80	13.261%	Bill -	12/03/81	364d	7,674 p	-	4,501 p	58/
12/02/80	12/3/80	15.250%	Bill -	4/23/81-Reopening	141d	6,368 p	-	3,000 p	-
12/03/80	12/8/80	13.1/2%	Note -	2/15/86-C	5v	7,509 p	-	3,004 p	-
12/16/80	12/31/80	15-1/8%	Note -	12/31/82-Z	2v	10,652 p	-	4,507 p	59/
12/18/80	12/31/80	14%	Note -	12/31/84-H	4v	8,577 p	-	3,253 p	60/
12/23/80	12/31/80	14.775%	Bill -	4/30/81-Reopening	120d	8,277 p	-	4,000 p	61/
12/23/80	1/2/81	12.074%	Bill -	12/31/81	363d	6,111 p	-	4,500 p	-
12/30/80	1/6/81	17.033%	Bill -	1/22/81-Reopening	16d	6,025 p	-	2,500 p	-
12/30/80	1/5/81	12-3/8%	Note -	1/15/88-C	7v	6,309 p	-	2,502 p	62/
1/06/81	1/12/81	11-3/4%	Bond -	2/15/2001	20v	4,142 p	-	1,501 p	63/
1/21/81	2/02/81	13-5/8%	Note -	1/31/83-W	2v	8,775 p	-	4,503 p	64/
1/22/81	1/29/81	13.033%	Bill -	1/28/82	364d	8,354 p	-	4,500 p	-
2/03/81	2/17/81	13-1/4%	Note -	8/15/84-L	3v	65/ 7,719 p	-	3,852 p	65/
2/04/81	2/17/81	13%	Note -	11/15/90-R-Reopening	9v	4,475 p	-	2,500 p	66/
2/05/81	2/17/81	12-3/4%	Bond -	11/15/2005-10-Reopening	29v	5,252 p	-	2,250 p	67/
2/18/81	2/24/81	14.691%	Bill -	6/18/81-Reopening	114d	8,635 p	-	4,002 p	68/
2/19/81	2/26/81	12.801%	Bill -	2/25/82	364d	6,780 p	-	4,500 p	-
2/24/81	3/02/81	13-7/8%	Note -	2/28/83-N	2v	9,819 p	-	4,754 p	69/
2/26/81	3/04/81	13-3/4%	Note -	5/15/86-N	5v	7,939 p	-	3,254 p	70/
3/04/81	3/09/81	14.618%	Bill -	4/16/81-Reopening	39d	9,397 p	-	3,000 p	-
3/18/81	3/31/81	12-5/8%	Note -	3/31/83-p	2v	10,023 p	-	4,756 p	71/
3/19/81	3/26/81	11.481%	Bill -	3/25/82	364d	8,791 p	-	4,500 p	-
3/24/81	3/31/81	13-3/8%	Note -	3/31/85-G	4v	6,649 p	-	3,505 p	72/
3/25/81	4/01/81	13.762%	Bill -	4/23/81-Reopening	27d	12,438 p	-	6,004 p	-
3/26/81	4/02/81	13-1/8%	Bond -	5/15/2001	20v	2,900 p	-	1,750 p	73/
3/31/81	4/06/81	13-1/4%	Note -	4/15/88-N	7v	5,314 p	-	2,752 p	74/
4/16/81	4/23/81	12.991%	Bill -	4/22/82	364d	5,025 p	-	2,001 p	-
4/22/81	4/30/81	14-1/2%	Note -	4/30/83-N	2v	5,209 p	-	4,252 p	75/
5/05/81	5/15/81	15-3/4%	Note -	5/15/84-K	3v	9,584 p	-	3,000 p	76/
5/06/81	5/15/81	14-1/2%	Note -	5/15/91-A	10v	4,538 p	-	1,750 p	77/
5/07/81	5/15/81	13-7/8%	Bond -	5/15/2006-11	30v	5,025 p	-	2,001 p	78/
5/14/81	5/21/81	14.623%	Bill -	5/20/82	364d	8,021 p	-	4,000 p	-
5/20/81	6/01/81	15-5/8%	Note -	5/31/83-R	2v	9,899 p	-	4,251 p	79/
5/28/81	6/03/81	13-7/8%	Note -	11/15/86-F	5v	4,999 p	-	3,000 p	80/
6/02/81	6/05/81	17.966%	Bill -	6/25/81-Reopening	20d	13,710 p	-	6,003 p	-
6/03/81	6/03/81	18.480%	Bill -	6/18/81-Reopening	15d	9,324 p	-	3,003 p	-
6/11/81	6/18/81	13.146%	Bill -	6/17/82	364d	7,094 p	-	4,002 p	-
6/18/81	6/30/81	14-5/8%	Note -	6/30/83-S	2v	12,306 p	-	4,252 p	81/
6/23/81	6/30/81	14%	Note -	6/30/85-H	4v	7,608 p	-	3,254 p	82/
6/25/81	7/02/81	13-3/8%	Bond -	8/15/2001	20v	3,553 p	-	1,751 p	83/
6/30/81	7/07/81	14%	Note -	7/15/88-E	7v	5,257 p	-	3,001 p	84/

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-4

Source Bureau of the Public Debt.

Note: All securities except FA & F notes were sold at auction through competitive and noncompetitive bidding.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those sold at auction. For details of bill offerings see Table PDO-7.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offerings.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Yields accepted ranged from 9.20% (price 99.864) up to 9.73% (price 99.813) with the average at 9.27% (price 99.810).

6/ Yields accepted ranged from 8.85% (price 100.081) up to 8.93% (price 99.819) with the average at 8.88% (price 99.950).

7/ Yields accepted ranged from 8.78% (price 99.716) up to 8.81% (price 99.102) with the average at 8.81% (price 99.667).

8/ Yields accepted ranged from 9.15% (price 100.065) up to 9.45% (price 99.866) with the average at 9.41% (price 99.918).

9/ Yields accepted ranged from 9.03% (price 99.921) up to 9.07% (price 99.820) with the average at 9.06% (price 99.845).

10/ Prices accepted ranged from 100.07 (yield 8.99%) down to 99.96 (yield 9.01%) with the average at 100.00 (yield 9.00%).

11/ Prices accepted ranged from 102.36 (yield 8.80%) down to 101.99 (yield 8.93%) with the average at 102.13 (yield 8.92%).

12/ Yields accepted ranged from 9.60% (price 100.065) up to 9.66% (price 99.938) with the average at 9.65% (price 99.955).

13/ Yields accepted ranged from 9.23% (price 99.997) up to 9.27% (price 99.848) with the average at 9.25% (price 99.927).

14/ Yields accepted ranged from 10.20% (price 99.869) up to 10.22% (price 99.816) with the average at 10.21% (price 99.851).

15/ Yields accepted ranged from 9.75% (price 100.000) up to 9.81% (price 99.806) with the average at 9.79% (price 99.871).

16/ Yields accepted ranged from 10.10% (price 100.155) up to 10.25% (price 99.913) with the average at 10.17% (price 99.970).

17/ Yields accepted ranged from 12.55% (price 100.170) up to 12.60% (price 99.888) with the average at 12.56% (price 99.960).

18/ Yields accepted ranged from 11.62% (price 100.016) up to 11.64% (price 99.959) with the average at 11.64% (price 99.958).

19/ Yields accepted ranged from 10.70% (price 100.301) up to 10.70% (price 99.759) with the average at 10.75% (price 100.000).

20/ Yields accepted ranged from 10.19% (price 99.863) up to 10.48% (price 99.045) with the average at 10.44% (price 99.607).

21/ Yields accepted ranged from 12.18% (price 99.905) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).

22/ Yields accepted ranged from 10.28% (price 100.189) up to 10.49% (price 99.532) with the average at 10.40% (price 99.808).

23/ Yields accepted ranged from 11.42% (price 99.972) up to 11.44% (price 99.887) with the average at 11.41% (price 99.906).

24/ Yields accepted ranged from 10.39% (price 100.353) up to 10.60% (price 99.681) with the average at 10.52% (price 99.936).

25/ Yields accepted ranged from 10.58% (price 99.352) up to 10.61% (price 99.130) with the average at 10.60% (price 99.706).

26/ Yields accepted ranged from 11.50% (price 100.000) up to 11.51% (price 99.948) with the average at 11.52% (price 99.965).

27/ Yields accepted ranged from 11.87% (price 100.014) up to 12.00% (price 99.651) with the average at 11.98% (price 99.707).

28/ Yields accepted ranged from 11.98% (price 99.937) up to 12.05% (price 99.599) with the average at 12.02% (price 99.762).

29/ Yields accepted ranged from 11.78% (price 99.754) up to 11.87% (price 99.021) with the average at 11.84% (price 99.766).

30/ Yields accepted ranged from 13.91% (price 99.941) up to 14.00% (price 99.788) with the average at 13.98% (price 99.827).

31/ Yields accepted ranged from 14.20% (price 100.443) up to 14.50% (price 99.365) with the average at 14.39% (price 99.758).

32/ Yields accepted ranged from 14.94% (price 100.101) up to 15.07% (price 99.883) with the average at 15.01% (price 99.983).

33/ Yields accepted ranged from 14.20% (price 100.149) up to 14.33% (price 99.763) with the average at 14.29% (price 99.881).

34/ Yields accepted ranged from 12.60% (price 100.092) up to 12.72% (price 99.293) with the average at 12.69% (price 99.607).

35/ Yields accepted ranged from 11.41% (price 99.919) up to 11.46% (price 99.852) with the average at 11.44% (price 99.887).

36/ Yields accepted ranged from 9.28% (price 99.816) up to 9.35% (price 99.621) with the average at 9.32% (price 99.706).

37/ Price accepted ranged from 106.10 (yield 9.75%) down to 106.84 (yield 9.95%) with the average at 105.77 (yield 9.87%).

38/ Yields accepted ranged from 10.08% (price 99.248) up to 10.18% (price 98.322) with the average at 10.17% (price 98.876).

39/ Yields accepted ranged from 9.28% (price 100.151) up to 9.40% (price 99.956) with the average at 9.37% (price 100.009).

40/ Yields accepted ranged from 9.56% (price 100.177) up to 9.69% (price 99.656) with the average at 9.67% (price 99.775).

41/ Yields accepted ranged from 8.55% (price 100.135) up to 8.65% (price 99.955) with the average at 8.63% (price 99.991).

42/ Yields accepted ranged from 8.96% (price 99.785) up to 9.01% (price 99.555) with the average at 8.99% (price 99.621).

43/ Yields accepted ranged from 10.40% (price 99.813) up to 10.44% (price 99.515) with the average at 10.42% (price 99.666).

44/ Yields accepted ranged from 9.97% (price 99.414) up to 9.10% (price 99.776) with the average at 8.97% (price 99.810).

45/ Yields accepted ranged from 9.85% (price 99.955) up to 9.90% (price 99.818) with the average at 9.88% (price 99.873).

46/ Yields accepted ranged from 10.73% (price 100.121) up to 10.85% (price 99.309) with the average at 10.81% (price 99.630).

47/ Prices accepted ranged from 97.40 (yield 10.66%) down to 96.18 (yield 10.80%) with the average at 96.91 (yield 10.71%).

48/ Yields accepted ranged from 11.18% (price 99.904) up to 11.26% (price 99.765) with the average at 11.74% (price 99.799).

49/ Yields accepted ranged from 11.60% (price 100.103) up to 11.78% (price 99.759) with the average at 11.76% (price 99.835).

50/ Yields accepted ranged from 11.85% (price 100.043) up to 11.96% (price 99.851) with the average at 11.93% (price 99.905).

51/ Yields accepted ranged from 12.05% (price 100.213) up to 12.15% (price 99.923) with the average at 12.13% (price 99.985).

52/ Yields accepted ranged from 11.48% (price 100.088) up to 11.75% (price 98.197) with the average at 11.61% (price 99.171).

53/ As a result of correcting an overstatement by a Federal Reserve Bank of the amount of noncompetitive tenders received, the total amount of accepted tenders was changed from \$4,500 million to \$4,315 million. Neither the average yield nor the amount or range of competitive tenders was affected.

54/ Yields accepted ranged from 12.19% (price 99.888) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).

55/ Yields accepted ranged from 13.09% (price 100.438) up to 13.40% (price 99.509) with the average at 13.31% (price 99.837).

56/ Yields accepted ranged from 12.95% (price 100.276) up to 13.12% (price 99.362) with the average at 13.07% (price 99.616).

57/ Yields accepted ranged from 12.69% (price 100.461) up to 12.87% (price 99.000) with the average at 12.81% (price 99.543).

58/ Yields accepted ranged from 13.91% (price 99.941) up to 14.02% (price 99.755) with the average at 13.98% (price 99.805).

59/ Yields accepted ranged from 13.40% (price 100.211) up to 13.54% (price 99.698) with the average at 13.52% (price 99.771).

60/ Yields accepted ranged from 15.13% (price 99.992) up to 15.18% (price 99.909) with the average at 15.15% (price 99.959).

61/ Yields accepted ranged from 13.93% (price 100.208) up to 14.06% (price 99.821) with the average at 14.01% (price 99.910).

62/ Yields accepted ranged from 12.38% (price 99.957) up to 12.50% (price 99.407) with the average at 12.49% (price 99.653).

63/ Yields accepted ranged from 11.77% (price 99.787) up to 11.89% (price 99.755) with the average at 11.82% (price 99.607).

64/ Yields accepted ranged from 13.65% (price 99.958) up to 13.71% (price 99.856) with the average at 13.69% (price 99.890).

65/ As a result of correcting an understatement by a Federal Reserve Bank of the amount of competitive tenders received, the total amounts of tenders received and accepted were increased by \$100 million. The average yield was not affected.

66/ Yields accepted ranged from 13.32% (price 99.809) up to 13.40% (price 99.592) with the average at 13.37% (price 99.671).

67/ Prices accepted ranged from 100.85 (yield 12.83%) down to 100.25 (yield 12.94%) with the average at 100.50 (yield 12.89%).

68/ Prices accepted ranged from 100.81 (yield 12.63%) down to 100.26 (yield 12.70%) with the average at 100.43 (yield 12.68%).

69/ Yields ranged from 13.94% (price 99.890) up to 14.00% (price 99.789) with the average at 13.97% (price 99.810).

70/ Yields ranged from 13.74% (price 99.865) up to 13.74% (price 99.610) with the average at 13.79% (price 99.683).

71/ Yields accepted ranged from 12.61% (price 100.026) up to 12.68% (price 99.905) with the average at 12.65% (price 99.957).

72/ Yields accepted ranged from 13.66% (price 99.764) up to 13.51% (price 99.953) with the average at 13.49% (price 99.653).

73/ Yields accepted ranged from 13.13% (price 99.870) up to 13.26% (price 98.963) with the average at 13.21% (price 99.310).

74/ Yields accepted ranged from 13.24% (price 100.025) up to 13.39% (price 99.155) with the average at 13.34% (price 99.577).

75/ Yields accepted ranged from 14.15% (price 100.251) up to 14.63% (price 99.781) with the average at 14.51% (price 99.983).

76/ Yields accepted ranged from 15.79% (price 99.907) up to 15.82% (price 99.838) with the average at 15.81% (price 99.861).

77/ Yields accepted ranged from 14.44% (price 100.312) up to 14.60% (price 99.482) with the average at 14.56% (price 99.689).

78/ Yields accepted ranged from 13.85% (price 100.177) up to 14.01% (price 99.053) with the average at 13.99% (price 99.192).

79/ Yields accepted ranged from 15.70% (price 99.816) up to 15.76% (price 99.800) with the average at 15.72% (price 99.842).

80/ Yields accepted ranged from 13.87% (price 100.131) up to 14.07% (price 99.640) with the average at 13.95% (price 99.720).

81/ Yields accepted ranged from 14.69% (price 99.891) up to 14.74% (price 99.807) with the average at 14.72% (price 99.960).

82/ Yields accepted ranged from 13.98% (price 100.060) up to 14.06% (price 99.871) with the average at 14.04% (price 99.881).

83/ Yields accepted ranged from 13.36% (price 100.004) up to 13.49% (price 99.108) with the average at 13.45% (price 99.382).

84/ Yields accepted ranged from 13.95% (price 100.199) up to 14.14% (price 99.369) with the average at 14.07% (price 99.676).

* Less than \$500,000.

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PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1981					
9-3/8% Note - 7/31/81-A	7/31/79	\$ 3,222	\$99.925	9.41%	2/
8-3/8% Note - 8/15/81-B	8/15/78	1,200	99.774	8.46	7-5/8% Note - 8/15/78-E
		2,910	99.774	8.46	2/
		4,110			
9-5/8% Note - 8/31/81-W	8/31/79	3,729	99.455	9.65	2/
10-1/8% Note - 9/30/81-X	10/9/79	3,695	99.620	10.21	2/
12-5/8% Note - 10/31/81-Y	10/31/79	4,457	99.940	12.66	2/
	11/15/74	949	99.628	7.82	5-3/4% Note - 11/15/74-A
		1,766	99.628	7.82	2/
		2,715			
7-3/4% Note - 11/15/81-B	3/19/75	1,762	101.25	7.70	2/
7% Note - 11/15/81-C	10/12/76	2,543	99.641	7.08	2/
12-1/8% Note - 11/30/81-Z	11/30/79	4,894	99.801	12.24	2/
1-1/4% Note - 12/31/81-L	12/07/77	3,452	99.776	7.31	2/
11-3/8% Note - 1-31/81-AB	1-31/79	4,307	99.904	11.44	2/
1982					
11-1/2% Note - 1/31/82-N	1/31/80	4,484	99.965	11.52	2/
6-3/8% Note - 2/15/82-1/	5/15/72	505	100.60	6.34	2/
6-1/8% Note - 2/15/82-D	1/06/77	2,697	99.699	6.19	2/
13-7/8% Note - 2/28/82-P	2/29/80	4,459	99.822	13.98	2/
7-7/8% Note - 3/31/82-G	5/06/78	2,853	99.928	7.89	2/
15% Note - 3/31/82-Q	3/31/80	4,072p	99.983	15.01	2/
11-3/8% Note - 4/30/82-R	4/30/80	4,573p	99.887	11.44	2/
8% Note - 5/15/82-R	5/15/75	1,233	100.00	8.00	6% Note - 5/15/75-B
		1,514	100.00	8.00	2/
		2,747			
5% Note - 5/15/82-E	4/04/77	2,613	99.889	7.02	2/
9-1/4% Note - 5/15/82-K	11/15/78	978	99.678	9.36	6% Note - 11/15/78-B
		2,578	99.678	9.36	2/
		3,556			
9-3/8% Note - 5/31/82-S	6/04/80	4,284p	100.000	9.37	2/
8-1/4% Note - 6/30/82-H	6/07/78	2,594	99.991	8.27	2/
8-5/8% Note - 6/30/82-T	6/30/80	5,215p	99.991	8.63	2/
8-7/8% Note - 7/31/82-U	7/31/80	5,337p	99.830	8.97	2/
8-1/8% Note - 8/15/82-B	8/15/75	902	99.291	8.14	5-7/8% Note - 8/15/75-C
		2,017			
		2,918			
9% Note - 8/15/82-M	8/15/79	3,587	99.845	9.06	2/
11-1/4% Note - 8/31/82-V	9/02/80	5,127p	99.799	11.24	2/
8-3/8% Note - 9/30/82-J	9/06/80	2,501	99.859	8.41	2/
11-7/8% Note - 9/30/82-W	9/30/80	5,120p	99.905	11.93	2/
12-1/8% Note - 10/31/82-X	10/31/80	4,823p	99.801	12.24	2/
7-7/8% Note - 11/15/82-C	11/17/75	384	99.62	7.92	7% Note - 11/15/75-D
		2,518	99.762	7.92	2/
		2,902			
7-1/8% Note - 11/15/82-F	10/17/77	2,737	99.750	7.18	2/
13-7/8% Note - 11/30/82-Y	12/01/79	4,966p	99.805	13.99	2/
9-3/8% Note - 12/31/82-L	1/02/79	3,205	99.755	9.45	2/
15-1/8% Note - 12/31/82-Z	12/31/80	1,459p	99.958	15.15	2/
1983					
13-5/8% Note - 1/31/83-M	2/02/81	\$5,191p	\$99.590	13.69%	2/
13-7/8% Note - 2/28/83-N	3/02/81	5,438p	99.839	13.97	2/
9-1/4% Note - 3/31/83-D	3/05/79	2,930	99.638	9.35	2/
12-5/8% Note - 3/31/83-P	3/31/81	5,583	99.957	12.65	2/
11-1/2% Note - 4/30/83-Q	4/30/81	4,586p	99.983	14.51	2/
7-7/8% Note - 5/15/83-C	4/05/78	1,573	99.698	7.94	2/
11-5/8% Note - 5/15/83-G	11/15/79	3,618	99.958	11.64	2/
15-5/8% Note - 5/31/83-R	6/01/81	4,763p	99.842	15.72	2/
8-7/8% Note - 6/30/83-E	7/02/79	3,123	99.950	8.89	2/
14-5/8% Note - 6/30/83-S	6/30/81	4,606p	99.840	14.72	2/
8-7/8% Note - 6/30/83-E	7/02/79	3,123	99.950	8.89	2/
11-7/8% Note - 8/15/83-J	2/15/80	4,285	99.707	11.98	2/
9-1/4% Note - 8/15/83-K	5/15/80	6,670p	99.706	9.32	2/
9-3/4% Note - 9/30/83-F	10/10/79	2,802	99.871	9.79	2/
7% Note - 11/15/83-B	11/15/76	50	99.891	7.02	6-1/4% Note - 11/15/76-D
		2,259	99.841	7.0	2/
		2,309			
9-7/8% Note - 11/15/83-I	8/15/80	5,832p	99.873	9.88	2/
10-1/2% Note - 12/31/83-H	12/31/79	2,701	99.936	10.52	2/

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations-Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1984					
	2/15/77	\$ 881	\$100.00	7.25%	8% Note - 2/15/77-A
		2,024	100.00	7.25	2/
		2,905			
7-1/4% Note - 2/15/84-A	5/16/77	2,623	99.81	7.28	9% Note - 2/15/77-D
		2,909	99.81	7.28	2/
		5,533			
14-1/4% Note - 3/31/84-D	3/31/80	2,914p	99.841	14.29	2/
9-1/4% Note - 5/15/84-C	9/05/79	2,587	99.922	9.25	2/
13-1/4% Note - 5/15/84-G	11/17/80	4,315p	99.837	13.31	2/
15-3/4% Note - 5/15/84-K	5/15/81	3,776p	99.861	15.81	2/
8-7/8% Note - 6/30/84-E	6/30/80	3,726p	99.621	8.99	2/
		15	99.40	6.45	5% Note - 8/15/72-E
		252	99.40	6.45	4% Bond - 8/15/72
		221	99.40	6.45	2-1/2% Bond - 9/15/67-72
6-3/8% Bond - 8/15/84	8/15/72	133	99.40	6.45	6% Note - 11/15/72-F
		164	99.40	6.45	2-1/2% Bond - 11/15/67-72
		535	99.40	6.45	5-3/4% Note - 11/15/74-A
		265	99.40	6.45	3-7/8% Bond - 11/15/74
		457	99.40	6.45	5-1/4% Note - 2/15/75-A
		268	99.40	6.45	5-7/8% Note - 2/15/75-E
		41	99.40	6.45	2
		2,353			
7-1/4% Note - 8/15/84-B	8/15/77	300	99.946	7.26	7-3/4% Note - 8/15/77-B
		2,563	99.946	7.26	2/
		2,863			
13-1/4% Note - 8/15/84-J	7/17/81	4,662p	99.671	13.37	2/
12-1/8% Note - 9/30/84-F	9/30/80	3,369p	99.945	12.13	2/
14% Note - 12/31/84-H	12/31/80	3,610p	99.910	14.03	2/
1985					
8% Note - 2/15/85-A	2/15/78	1,200	100.65	7.88	6-1/4% Note - 2/15/78-A
		3,003	100.65	7.88	2/
		4,203			
13-3/8% Note - 3/31/85-G	3/31/81	3,786p	99.653	13.49	2/
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
10-3/8% Note - 5/15/85-C	12/4/79	2,539	99.898	10.40	2/
14-3/8% Note - 5/15/85-D	3/3/80	2,719	99.758	14.39	2/
14% Note - 6/30/85-H	6/30/81	3,389p	99.881	14.04	2/
		34	99.426	8.36	8-3/4% Note - 8/15/78-C
8-1/4% Note - 8/15/85-B	8/15/78	1,400	99.426	8.36	7-5/8% Note - 8/15/78-E
		3,403	99.426	8.36	2/
		4,837			
9-5/8% Note - 8/15/85-E	6/5/80	3,293p	99.775	9.66	2/
11-3/4% Note - 11/15/85-F	9/3/80	3,087p	99.835	11.76	2/
1986					
13-1/2% Note - 2/15/86-C	12/8/80	3,188p	99.771	13.52	2/
13-3/4% Note - 5/15/86-D	3/4/81	3,460p	99.683	13.79	2/
		98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-C
6-1/8% Bond - 11/15/86	11/15/71	187	99.75	6.15	4-3/4% Note - 5/15/72-D
		58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
13-7/8% Note - 11/15/86-E	6/03/81	3,206p	99.720	13.95	2
1987					
9% Note - 2/15/87-B	8/15/79	1,029	100.00	9.00	2/
12% Note - 5/15/87-C	2/15/79	1,209	99.944	9.01	2/
	2/15/80	2,472	99.742	12.02	2/
		*	101.00	4.19	4% Note - 8/15/62-B
4-1/4% Bond - 8/15/87-92 1/	8/15/62	5	101.00	4.19	3-1/4% Note - 8/15/62-C
		360	101.00	4.19	2/
		365			
		373	99.552	7.69	7-1/4% Note - 11/15/77-E
7-5/8% Note - 11/15/87-A	11/15/77	2,014	99.552	7.69	2/
		2,387			

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
<u>1988</u>					
12-3/8% Note - 1/15/88-C	1/5/81	\$ 2,710p	\$ 99.453	12.49%	<u>2/</u>
4% Bond - 2/15/88-93	1/17/63	252	99.85	4.01	<u>2/</u>
13-1/4% Note - 4/15/88-D	4/6/81	2,972p	99.577	13.34	<u>2/</u>
8-1/4% Note - 5/15/88-A	5/15/78	59 1,541 2,548	99.732 99.732 99.732	8.29 8.29 8.29	7-1/8% Note - 5/15/78-D 7-7/8% Note - 5/15/78-F <u>2/</u>
		4,148			
8-3/4% Note - 11/15/88-B	11/15/78	931 2,514	99.345 99.345	8.85 8.85	6% Note - 11/15/78-B <u>2/</u>
		3,445			
	8/15/73	93 333 500	95.05 95.05 95.05	8.00 8.00 8.00	8-1/8% Note - 8/15/73-B 4% Bond - 8/15/73 <u>2/</u>
7-1/2% Bond - 8/15/88-93	11/15/73	925 136 302	100.14 100.14	7.78 7.78	4-1/8% Bond - 11/15/73 <u>2/</u>
		438			
	2/15/74	10 240 301	100.45 100.45 100.45	7.68 7.68 7.68	7-3/4% Note - 2/15/74-C 4-1/8% Bond - 2/15/74 <u>2/</u>
		551			
<u>1989</u>					
9-1/4% Note - 5/15/89-A	5/15/79	2,628	99.232	9.37	<u>2/</u>
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	<u>2/</u>
	11/15/79	2,417	100.00	10.75	<u>2/</u>
10-3/4% Note - 11/15/89-B	5/15/80	3,362p	105.27	9.88	<u>2/</u>
<u>1990</u>					
8-1/4% Bond - 5/15/90	4/7/75	1,247	99.455	8.31	<u>2/</u>
10-3/4% Note - 8/15/90-A	8/15/80	3,762p	99.639	10.81	<u>2/</u>
13% Note - 11/15/90-B	11/17/80 2/17/81	2,663p 3,038p	99.616 100.50	13.07 12.89	<u>2/</u> <u>2/</u>
<u>1991</u>					
14-1/2% Note - 5/15/91-A	5/15/81	2,047p	99.689	14.56	<u>2/</u>
<u>1992</u>					
7-1/4% Bond - 8/15/92	7/8/77	1,504	99.611	7.29	<u>2/</u>
<u>1993</u>					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	<u>2/</u>
7-7/8% Bond - 2/15/93	1/6/78	1,501 40	99.315 98.75	7.95 7.11	<u>2/</u> 7-3/4% Note - 5/15/73-A <u>2/</u>
7% Bond - 5/15/93-98	5/17/76	652	98.75	7.11	<u>2/</u>
		692			
8-5/8% Bond - 8/15/93	7/11/78	1,768	99.924	8.63	<u>2/</u>
8-5/8% Bond - 11/15/93	10/10/78	1,509	99.840	8.64	<u>2/</u>
<u>1994</u>					
9% Bond - 2/15/94	1/11/79 4/18/79	1,509 1,501	99.963 98.79	9.00 9.14	<u>2/</u> <u>2/</u>
	5/15/74	279 309	102.85 102.85	8.22 8.21	4-1/4% Bond - 5/15/74 <u>2/</u>
8-1/2% Bond - 5/15/94-99	8/15/74	588 486 400	98.70 98.70	8.46 8.46	5-5/8% Note - 8/15/74-B <u>2/</u>
		885			
	11/15/74	196 142 603	103.04 103.04 103.04	8.37 8.37 8.37	5-3/4% Note - 11/15/74-A 3-7/8% Bond - 11/15/74 <u>2/</u>
		941			
8-3/4% Bond - 8/15/94	7/9/79	1,506	99.467	8.81	<u>2/</u>
10-1/8% Note - 11/15/94	10/18/79	1,502	99.620	10.17	<u>2/</u>
<u>1995</u>					
10-1/2% Bond - 2/15/95	1/10/80	1,502	99.204	10.60	<u>2/</u>
	2/18/75	150 752	99.191 99.191	7.95 7.95	5-3/4% Note - 2/15/75-A <u>2/</u>
7-7/8% Bond - 2/15/95-00	5/17/76	902 117 750	96.73 96.73	8.19 8.19	6-1/2% Note - 5/15/76-B <u>2/</u>
		868			
12-5/8% Bond - 5/15/95	11/15/76	1,001	100.79	7.80	<u>2/</u>
	4/08/80	1,503	99.492	12.69	<u>2/</u>
10-3/8% Bond - 5/15/95	7/9/80	1,504p	99.664	10.42	<u>2/</u>

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations—Continued

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged								
1995-Continued															
8-3/8%	Bond -	8/15/95-00	{	8/15/75	{	\$313	\$99.327	8.44%	5-7/8%	Note -	8/15/75-C				
						801							8.44		
						1,114									
						11/15/75	{	150	101.50	8.33	7%	Note -	11/15/75-D		
						1,001		8.33							
				1,151											
		5/15/78	{	895	99.02	8.47	7-1/8%	Note -	5/15/78-D						
				1,501							8.47				
				2,396											
11-1/2%	Bond -	11/15/95		10/14/80	1,484p	99.171	11.61	2/							
1996															
8%	Bond -	8/15/96-01	{	8/16/76	{	342	99.893	8.02	7-1/2%	Note -	8/15/76-C				
						250							8.02		
						983		99.893		8.02	6-1/2%	Note -	8/15/76-G		
								1,575				2/			
						5/15/75	{	220	99.450	8.30	5-7/8%	Note -	5/15/75-F		
				630		8.30									
				754	99.450	8.30	6%	Note -	5/15/75-B						
				1,604				2/							
8-1/4%	Bond -	5/15/00-05	{	2/17/76	{	215	101.75	8.09	6-1/4%	Note -	2/15/76-A				
						402							8.09		
						617					2/				
						2/15/78	{	771	100.13	8.23	6-1/4%	Note -	2/15/78-A		
						1,254		8.23							
				2,025				2/							
2001															
11-3/4%	Bond -	2/15/01		1/12/81	1,501p	99.407	11.82	2/							
13-1/8%	Bond -	5/15/01		4/2/81	1,751p	99.310	13.21	2/							
2002															
7-5/8%	Bond -	2/15/02-07	{	2/15/77	{	391	99.941	7.63	8%	Note -	2/15/77-A				
						753							7.63		
						1,143									
						5/16/77	{	527	98.25	7.77	6-7/8%	Note -	5/15/77-C		
						373		7.77							
				1,003	98.25	7.77	9%	Note -	5/15/77-D						
				1,903				2/							
		8/15/77	{	199	98.94	7.72	7-3/4%	Note -	8/15/77-B						
				1,003							7.72				
				1,202				2/							
7-7/8%	Bond -	11/15/02-07	{	11/15/77	{	240	99.261	7.94	7-3/4%	Note -	11/15/77-E				
						1,255							7.94		
								1,495				2/			
2003															
8-3/8%	Bond -	8/15/03-08	{	8/15/78	{	600	99.402	8.43	8-3/4%	Note -	8/15/78-C				
						1,503							8.43		
								2,103				2/			
8-3/4%	Bond -	11/15/78	{	11/15/78	{	678	98.851	8.86	6%	Note -	11/15/78-B				
						1,736							8.86		
								2,414				2/			
		2/15/79		2,816		97.05	9.03	2/							
2004															
9-1/8%	Bond -	5/15/04-09	{	5/15/79		2,207	98.938	9.23	2/						
				8/15/79		2,399							8.91		
								11/15/79		2,317	99.407	10.44	2/		
				8/15/80		1,884p	96.91	10.73	2/						
2005															
11-3/4%	Bond -	2/15/05-10		2/15/80	2,647	99.264	11.84	2/							
10%	Bond -	5/15/05-10		5/15/80	2,987p	98.876	10.12	2/							
12-3/4%	Bond -	11/15/05-10	{	11/17/80		2,160p	99.543	12.81	2/						
				2/17/81		2,576p							12.68		
								2,302p		99.192	13.99	2/			
2006															
13-7/8%	Bond -	5/15/06-11		5/15/81											

1/ Additional issue.
2/ Issued for cash.

* Less than \$500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills ^{1/}

(In millions of dollars)

Issues					Allotments by investor classes											
Date of financing	Description of securities	Amount issued		U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/		Dealers and brokers	All other 7/		
		For cash	In exchange for other securities								Pension and retirement funds	Other funds				
1/3/78	7-1/8% Note - 12/31/79-X	3,592	328	328	1,398	172	2	5	165	3	1	154	628	753		
1/6/78	7-7/8% Bond - 2/15/93	1,501	-	-	562	31	1	-	269	17	*	17	602	2		
1/31/78	7-1/2% Note - 1/31/80-K	3,603	272	272	1,738	159	7	36	184	6	4	16	877	576		
2/15/78	7-1/2% Note - 5/15/81-M	2,894	1,000	1,000	1,439	293	16	38	189	17	13	13	453	423		
	8% Note - 2/15/85-A	3,003	1,200	1,200	1,262	476	42	17	149	36	6	9	921	85		
	8-1/4% Bond - 5/15/00-05 8/	1,254	771	771	242	51	7	1	101	7	106	14	713	12		
2/28/78	7-5/8% Note - 2/29/80-L	3,767	53	53	1,565	155	7	36	102	26	1	4	790	1,081		
3/6/78	7-7/8% Note - 3/31/82-G	2,853	-	-	1,305	72	9	24	118	16	10	12	833	454		
3/31/78	7-1/2% Note - 3/31/80-C 8/	3,695	312	312	1,896	217	9	18	214	9	2	13	314	1,003		
4/5/78	7-7/8% Note - 5/15/83-C	2,573	-	-	1,251	99	5	20	84	21	2	7	640	444		
5/1/78	7-3/4% Note - 4/30/80-N	2,752	428	428	1,321	131	6	16	43	5	3	13	592	622		
5/15/78	8-1/4% Note - 5/15/88-A	2,548	1,600	1,600	835	181	15	5	291	65	54	14	1,020	68		
	8-3/8% Bond - 8/15/95-00 8/	1,502	895	895	405	36	4	1	102	19	115	182	603	35		
5/31/78	8% Note - 5/31/80-P	2,922	177	177	925	385	14	9	91	12	13	7	580	876		
6/7/78	8-1/4% Note - 6/30/82-H	2,594	-	-	1,268	166	6	25	37	10	2	14	649	417		
6/30/78	8-1/4% Note - 6/30/80-Q	3,613	794	794	1,608	285	8	15	71	11	5	7	857	746		
7/11/78	8-5/8% Bond - 8/15/93	1,768	-	-	575	145	16	14	99	44	25	3	831	16		
7/31/78	8-1/2% Note - 7/31/80-R	3,789	375	375	1,464	388	14	15	47	9	6	26	1,181	639		
8/15/78	8-3/8% Note - 8/15/81-N	2,910	1,200	1,200	1,414	418	8	10	71	29	7	5	537	411		
	8-1/4% Note - 8/15/85-B	3,404	1,434	1,434	1,558	321	11	10	58	8	10	3	890	535		
	8-3/8% Bond - 8/15/03-08	1,517	600	600	621	40	7	3	78	25	67	18	656	2		
8/31/78	8-3/8% Note - 8/31/80-S	3,345	200	200	1,332	255	5	8	69	8	3	19	661	985		
9/6/78	8-3/8% Note - 9/30/82-J	2,501	-	-	1,484	114	2	21	23	7	2	35	501	312		
10/2/78	8-5/8% Note - 9/30/80-T	3,395	511	511	1,282	230	4	13	151	24	3	18	544	1,126		
10/10/78	8-5/8% Bond - 11/15/93	1,509	-	-	487	64	15	3	146	22	18	134	600	20		
10/31/78	8-7/8% Note - 10/31/80-U	3,587	203	203	1,617	238	9	7	41	7	3	3	914	748		
11/15/78	9-1/4% Note - 5/15/82-K	2,578	203	203	1,162	244	10	20	75	8	3	19	466	571		
	8-3/4% Note - 11/15/88-B	2,514	978	978	1,088	118	20	15	162	14	31	6	1,017	43		
	8-3/4% Bond - 11/15/03-08	1,751	678	678	618	48	2	15	164	26	22	39	777	40		
11/30/78	9-1/4% Note - 11/30/80-V	2,945	250	250	1,092	202	7	11	102	9	1	19	664	838		
1/2/79	9-7/8% Note - 12/31/80-W	3,096	450	450	1,187	239	11	16	82	42	2	6	835	676		
	9-3/8% Note - 12/31/82-L	2,768	437	437	1,202	181	5	5	62	12	5	1	831	464		
1/11/79	9% Bond - 2/15/94	1,509	-	-	507	90	14	1	53	18	8	6	776	36		
1/31/79	9-3/4% Note - 1/31/81-P	2,995	151	151	1,137	352	8	4	79	9	2	4	776	624		
2/15/79	9% Note - 2/15/87-B	2,278	931	931	1,157	121	26	4	106	39	5	24	763	33		
	8-3/4% Bond - 11/15/03-08 8/	2,001	800	800	562	69	3	34	120	13	111	9	1,021	59		
2/28/79	9-3/4% Note - 2/28/81-Q	2,519	368	368	1,022	190	3	3	31	8	2	53	642	565		
3/5/79	9-1/4% Note - 3/31/83-D	2,930	-	-	1,520	114	4	4	46	16	1	1	440	784		
4/9/79	9-5/8% Note - 3/31/81-R	2,876	640	640	1,004	324	6	12	24	15	1	3	649	838		
4/18/79	9% Bond - 2/15/94 8/	1,509	-	-	441	52	2	8	167	3	10	40	782	4		
4/30/79	9-3/4% Note - 4/30/81-S	2,854	159	159	1,703	139	1	5	33	3	1	14	607	348		
5/15/79	9-1/4% Note - 5/15/89-A	2,278	350	350	789	125	16	2	279	15	4	31	853	164		
	9-1/8% Bond - 5/15/04-09	2,007	200	200	791	34	5	*	121	4	21	1	1,029	1		
5/31/79	9-3/4% Note - 5/31/81-T	2,303	239	239	1,042	192	3	5	35	16	3	3	418	586		
7/2/79	9-1/8% Note - 6/30/81-U	2,807	250	250	1,099	221	14	9	57	9	1	73	284	940		
	8-7/8% Note - 6/30/83-E	2,877	246	246	1,482	147	6	5	70	2	3	26	601	535		
7/9/79	8-3/4% Bond - 8/15/94	1,506	-	-	475	25	2	1	267	1	2	12	713	8		
7/31/79	9-3/8% Note - 7/31/81-V	3,052	170	170	967	207	3	23	13	5	2	57	530	1,245		
8/15/79	9% Note - 8/15/82-M	2,812	775	775	1,614	175	16	10	48	9	1	10	254	675		
	9% Note - 2/15/87-B 8/	2,529	500	500	1,260	123	8	8	48	16	11	27	710	318		
	9-1/8% Bond - 5/15/04-09 8/	2,003	396	396	629	21	1	*	95	10	1	*	1,235	11		
8/31/79	9-5/8% Note - 8/31/81-W	3,272	456	456	1,224	257	3	14	335	9	13	51	267	999		
9/5/79	9-1/4% Note - 5/15/84-C	2,587	-	-	1,106	68	5	3	44	1	*	9	533	818		

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/ -Continued

(In millions of dollars)

Issues						Allotments by investor classes											
Date of financing	Description of securities		Amount issued		U.S. Gov- ernment accounts and Federal Reserve banks 2/	Commer- cial banks 3/	Indi- vidu- als 4/	Insur- ance compa- nies	Mutual sav- ings banks	Corpo- ra- tions 5/	Private pension and re- tire- ment funds	State and local governments 6/		Dealers and brokers	All other 7/		
			For cash	In exchange for other securi- ties								Pension and re- tire- ment funds	Other funds				
10/09/79	10-1/8% Note	- 9/30/81-X	3,295	400	400	1,338	311	8	7	63	6	0	2	610	941		
10/10/79	9-3/4% Note	- 9/30/83-F	2,534	268	268	1,178	154	15	19	128	16	1	22	438	568		
10/18/79	10-1/8% Bond	- 11/15/94	1,502	-	-	751	33	8	4	34	14	-	*	660	8		
10/31/79	12-5/8% Note	- 10/31/81-Y	3,987	470	470	1,074	300	5	9	152	6	7	4	1,303	1,327		
11/15/79	11-5/8% Note	- 5/15/83-G	2,818	800	800	1,210	256	18	24	79	10	5	6	775	435		
	10-3/4% Note	- 11/15/89-B	2,017	400	400	767	57	12	5	2	24	20	36	411	253		
	10-3/8% Bond	- 11/15/04-09	2,003	314	314	762	25	1	*	121	6	6	-	1,047	35		
11/30/79	12-1/8% Note	- 11/30/81-Z	4,392	502	502	1,696	350	1	18	172	17	1	21	1,057	1,059		
12/04/79	10-3/8% Note	- 5/15/85-C	2,539	-	-	1,435	190	16	29	124	21	*	14	597	173		
12/31/79	11-3/8% Note	- 12/31/81-A8	3,736	571	571	1,230	296	3	35	220	6	2	2	948	994		
	10-1/2% Note	- 12/31/83-H	2,545	156	156	1,349	154	8	20	78	4	1	1	714	212		
1/10/80	10-1/2% Bond	- 2/15/95	1,502	-	-	653	15	1	1	52	5	66	-	691	16		
1/31/80	11-1/2% Note	- 1/31/82-N	4,082	403	403	2,099	295	2	32	50	3	2	27	746	826		
2/15/80	11-7/8% Note	- 8/15/83-J	3,307	978	978	1,083	172	6	21	90	20	2	7	903	1,003		
	12% Note	- 5/15/87-C	2,022	450	450	1,028	78	8	8	50	7	2	14	799	28		
	11-3/4% Bond	- 2/15/05-10	2,003	644	644	435	43	59	14	196	10	497	4	725	22		
2/29/80	13-7/8% Note	- 2/28/82-P	4,099	399	399	1,510	248	32	34	202	13	2	7	1,319	732		
3/03/80	14-3/8% Note	- 5/15/85-D	2,719	-	-	1,074	78	7	10	59	11	*	6	1,179	290		
3/31/80	14-1/4% Note	- 3/31/84-D	2,605	309	309	1,197	177	4	17	184	4	2	*	551	469		
	15% Note	- 3/31/82-Q	3,572	500	500	1,139	335	8	39	397	13	9	1	1,078	553		
4/08/80	12-5/8% Bond	- 5/15/95	1,503	-	-	446	30	1	10	208	12	-	4	775	17		
4/30/80	11-3/8% Note	- 4/30/82-R	4,114	459	459	1,551	365	4	26	96	7	1	1	1,272	791		
5/15/80	9-1/4% Note	- 8/15/83-K	3,670	3,000	1,000	2,003	212	3	50	95	4	-	13	1,053	237		
	10-3/4% Note	- 11/15/89-B8/	2,062	1,300	1,300	857	50	2	2	192	1	5	*	849	104		
	10% Bond	- 5/15/05-10	2,011	976	976	618	22	*	11	112	-	-	5	1,209	34		
6/04/80	9-3/8% Note	- 5/31/82-S	4,010	274	274	1,479	132	5	32	46	17	*	8	1,227	1,064 3/		
6/05/80	9-5/8% Note	- 8/15/85-E	3,293	-	-	1,207	85	5	12	73	2	1	12	1,264	632 3/		
6/30/80	8-5/8% Note	- 6/30/82-T	4,515	700	700	1,381	152	1	46	147	3	6	22	1,067	1,690 2/		
	8-7/8% Note	- 6/30/84-E	3,222	504	504	1,371	76	1	40	114	7	3	17	1,210	383 2/		
7/09/80	10-3/8% Bond	- 5/15/95	1,504	-	-	694	16	*	2	86	4	2	180	476	44 2/		
7/31/80	8-7/8% Note	- 7/31/82-U	4,549	788	788	1,773	160	4	31	82	1	2	4	1,521	971 2/		
8/15/80	9-7/8% Note	- 11/15/83-L	4,082	1,750	1,750	2,067	176	2	26	102	15	1	7	1,109	577 2/		
	10-3/4% Note	- 8/15/90-A	2,762	1,000	1,000	891	62	2	13	256	23	10	7	1,389	109 2/		
	10-3/8% Bond	- 11/15/04-09 8/	1,500	384	384	432	16	4	12	60	*	1	11	909	55 2/		
9/02/80	11-1/8% Note	- 8/31/82-V	4,557	570	570	2,103	180	13	24	86	29	2	15	1,012	1,093 2/		
9/03/80	11-3/4% Note	- 11/15/85-F	3,087	-	-	1,173	102	8	10	70	40	2	16	1,174	492 2/		
9/30/80	11-7/8% Note	- 9/30/82-W	4,570	550	550	1,576r	367r	6	47	107	53	4	2	1,398	1,010r 2/		
	12-1/8% Note	- 9/30/84-F	3,030	339	339	1,057r	141r	5	18	101	23	1	9	1,120	555r 2/		
10/14/80	11-1/2% Bond	- 11/15/95	1,482	-	-	540r	32	1	*	56	26	*	6	817	4r 2/		
10/31/80	12-1/8% Note	- 10/31/82-X	4,403	420	420	1,393r	414r	10	35	122	12	10	12	1,658	737r 2/		
11/17/80	13-1/4% Note	- 5/15/84-G	3,815	500	500	1,097r	186r	43	18	69	21r	*	10	1,591	780r 2/		
	13% Note	- 11/15/90-B	2,443	220	220	766r	33	25	1	147	14	2	15	1,234	206r 2/		
	12-3/4% Bond	- 11/15/05-10	2,001	159	159	581	22	1	6	336	2	21	-	994	38 2/		
12/01/80	13-7/8% Note	- 11/30/82-Y	4,601	365	365	1,792r	490r	12	44	128	22	3	7	1,488	615r 2/		
12/08/80	13-1/2% Note	- 2/15/86-C	3,188	-	-	975r	142r	22	38	245	9	7	5	1,451	294r 2/		
12/31/80	15-1/8% Note	- 12/31/82-Z	4,605	350	350	1,259r	347r	20	50	147	23	4	6	2,123	626r 2/		
	14% Note	- 12/31/84-H	3,368	252	252	1,312r	265r	31	29	160	78	5	6	855	627r 2/		
1/5/81	12-3/8% Note	- 1/15/88-C	2,710	-	-	1,348r	84	20	10	69	59	7	7	895	211r 2/		
1/12/81	11-3/4% Bond	- 2/15/01	1,501	-	-	349	95	1	5	152	3	-	7	854	35 2/		
2/2/81	13-5/8% Note	- 1/31/83-M	4,730	461	461	1,713	317	8	23	130	16	6	5	1,744	768 2/		
2/17/81	13-1/4% Note	- 8/15/84-J	3,912	750	750	1,739	230	18	22	421	37	10	18	767	650 2/		
	13% Note	- 11/15/90-B 8/2,638	400	400	400	651	89	39	27	249	32	7	12	1,222	310 2/		
	12-3/4% Bond	- 11/15/05-10 8/2,251	325	325	325	782	54	11	20	277	81	71	2	898	55 2/		
3/02/81	13-7/8% Note	- 2/28/83-N	5,012	426	426	1,737	292	9	63	99	38	13	12	2,016	733 2/		
3/04/81	13-3/4% Note	- 5/15/86-D	3,460	-	-	1,220	180	27	14	273	8	5	*	1,191	542 2/		
3/31/81	12-5/8% Note	- 3/31/83-P	4,901	700	700	1,884	286	14	48	143	11	1	1	1,175	1,338 2/		
	13-3/8% Note	- 3/31/85-G	3,535	259	259	1,230r	236r	2	18	84	5	-	4	1,263	693r 2/		
4/2/81	13-1/8% Bond	- 5/15/01	1,751	-	-	484	129	45	3	32	*	54	4	938	62 2/		
4/6/81	13-1/4% Note	- 4/15/88-O	2,972	-	-	1,328	150	6	19	59	9	1	3	1,044	353 2/		
4/30/81	14-1/2% Note	- 4/30/83-Q	4,325	261	261	1,701	288	2	32	88	10	8	41	1,051	1,104r 2/		
5/15/81	15-3/4% Note	- 5/15/84-K	3,095	681	681	635	288p	15p	29p	60p	24p	11p	14p	811p	1,208p 2/		
	14-1/2% Note	- 5/15/91-A	1,747	300	300	429p	54p	3p	8p	136p	12p	10p	2p	608p	485p 2/		
	13-7/8% Bond	- 5/15/06-11	2,002	300	300	504p	52p	2p	4p	212p	137p	1p	12p	882p	196p 2/		

our "Based on subscription and allotment reports. For details of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock saving banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local

government and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

* Less than \$500,000.

p Preliminary.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued	Allotments by investor classes				
			52-week series	U.S. Gov- ernment accounts and Federal Reserve banks ^{1/}	Commer- cial banks	Corpo- rations ^{2/}	Dealers and brokers	All Other ^{3/}
1/10/78	1/9/79	6.552	3,205	913	804	27	945	516
2/7/78	2/6/79	6.814	3,253	644	1,177	40	850	542
3/7/78	3/6/79	6.859	3,321	986	1,088	27	893	327
4/4/78	4/3/79	6.877	3,346	959	959	45	944	439
5/2/78	5/1/79	7.073	3,025	934	436	11	1,123	521
5/30/78	5/29/79	7.417	2,478	864	749	16	575	274
6/27/78	6/26/79	7.678	2,784	844	542	32	731	635
7/25/78	7/24/79	7.820	3,380	827	744	26	1,351	432
8/22/78	8/21/79	7.876	3,544	910	482	21	1,309	822
9/19/78	9/18/79	7.954	3,353	978	1,035	16	614	710
10/17/78	10/16/79	8.272	3,474	935	879	19	989	652
11/14/78	11/13/79	9.312	3,896	1,214	1,053	52	805	772
12/12/78	12/11/79	9.320	4,029	1,374	567	123	1,139	826
1/9/79	1/8/80	9.605	3,705	967	1,083	21	875	759
2/6/79	2/5/80	9.348	3,543	493	933	19	1,229	869
3/6/79	3/4/80	9.485	3,326	1,019	1,116	38	773	380
4/5/79	4/1/80	9.230	3,346	1,091	978	377	284	616
5/1/79	4/29/80	9.235	3,020	1,050	715	149	825	281
5/29/79	5/27/80	9.153	2,762	831	384	4	1,086	457
6/26/79	6/24/80	8.829	2,788	928	418	29	1,221	292
7/24/79	7/22/80	8.896	3,389	860	775	24	775	955
8/21/79	8/19/80	9.189	3,545	997	960	6	909	673
9/18/79	9/16/80	9.893	3,556	1,077	872	25	815	767
10/16/79	10/14/80	11.508	3,454	1,109	980	30	607	
11/13/79	11/6/80	11.810	3,903	1,340	715	16	779	1,053
12/11/79	12/4/80	10.818	4,133	1,378	830	61	634	1,230
1/8/80	1/2/81	11.040	4,018	852	1,301	118	954	793
2/5/80	1/29/81	11.211	3,939	618	1,352	206	1,017	796
3/4/80	2/26/81	13.527	4,020	1,101	1,003	269	1,214	433
4/1/80	3/26/81	14.459	4,016	1,098	853	77	1,390	598
4/29/80	4/23/81	10.440	4,016	1,073	897	73	1,565	408
5/27/80	5/21/81	8.341	4,005	961	1,095	142	1,190	617
6/24/80	6/18/81	7.491	4,091	870	1,111	36	1,400	674
7/22/80	7/16/81	7.669	4,005	825	1,131	183	1,508	360
8/19/80	8/13/81	8.963	4,009	1,052	1,045	85	1,213	614
9/16/80	9/10/81	9.967	4,007	1,031	1,151	64	1,563	198
10/14/80	10/8/81	11.136	4,009	1,031	693	20	1,768	497
11/06/80	11/5/81	12.219	3,963	900	1,201	22	873	967
12/04/80	12/03/81	13.261	4,513	1,200	1,261	43	1,671	538
1/26/81	12/31/81	12.075	4,518	900	1,069	11	1,776	762
1/29/81	1/28/82	13.033	4,684	700	1,551	52	1,342	1,039
2/26/81	2/25/82	12.801	5,265	1,000	1,258	22	1,630	1,355
3/26/81	3/25/82	11.481	4,684	1,100	623	67	1,941	953
4/23/81	4/22/82	12.991	4,262	827	1,124r	13	1,344	954r
5/21/81	5/20/82	14.623	4,014	900	1,658r	18r	1,063r	375r
6/18/81	6/17/82	13.146	4,011	1,100	842	17	1,563	489

Source: Based on subscription and allotment reports. For detail of offering see Table PDO-4.

^{1/} Includes trust funds and accounts that comprise Government accounts under the unified budget concept.^{2/} Exclusive of banks and insurance companies.^{3/} Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities

Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/				Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4.)
	Description	Issue date	Amount outstanding		Cash retirement	Exchange security offered	Exchanged	Turned in for cash	
6/26/79	7.678% Bill - 6/26/79	6/27/78	2,784		2,784	-	-	-	
6/30/79	7-3/4% Note - 6/30/79-E	7/9/75	1,782		1,582	200	-	-	
6/30/79	6-1/8% Note - 6/30/79-R	6/30/77	2,308		2,012	296	-	-	
7/24/79	7.820% Bill - 7/24/79	7/25/78	3,380		3,380	-	-	-	
7/31/79	6-1/4% Note - 7/31/79-S	8/1/77	2,180		3,010	170	-	-	
8/15/79	6-1/4% Note - 8/15/79-A	8/15/72	4,559		3,890	669	-	-	
8/15/79	6-7/8% Note - 8/15/79-J	8/16/76	2,989		1,987	1,002	-	-	
8/21/79	7.876% Bill - 8/21/79	8/22/78	3,544		3,544	-	-	-	
8/31/79	6-5/8% Note - 8/31/79-T	8/31/77	3,481		3,025	456	-	-	
9/18/79	7.954% Bill - 9/18/79	9/19/78	3,353		3,353	-	-	-	
9/30/79	8-1/2% Note - 9/30/79-F	9/04/75	2,081		2,081	-	-	-	
9/30/79	6-5/8% Note - 9/30/79-U	9/30/77	3,861		3,861	-	-	-	
10/1/79	1-1/2% Note - 10/1/79-EO	10/1/74	1		1	-	-	-	
10/16/79	8.272% Bill - 10/16/79	10/17/78	3,474		3,474	-	-	-	
10/31/79	7-1/4% Note - 10/31/79-V	10/31/77	4,334		4,334	-	-	-	
11/13/79	9.312% Bill - 11/13/79	11/14/78	3,896		3,896	-	-	-	
11/15/79	6-5/8% Note - 11/15/79-B	2/15/73	1,604		1,604	-	-	-	
11/15/79	7% Note - 11/15/79-C	11/15/73	2,241		2,241	-	-	-	
11/15/79	6-1/4% Note - 11/15/79-K	11/15/76	3,376		3,376	-	-	-	
11/30/79	7-1/8% Note - 11/30/79-W	11/30/77	4,791		4,791	-	-	-	
12/11/79	9.320% Bill - 12/11/79	12/12/78	4,029		4,029	-	-	-	
12/31/79	7-1/2% Note - 12/31/79-G	1/6/76	2,006		2,006	-	-	-	
12/31/79	7-1/8% Note - 12/31/79-X	1/3/78	3,920		3,920	-	-	-	
1/8/80	9.605% Bill - 1/8/80	1/9/79	3,778		3,778	-	-	-	
1/31/80	7-1/2% Note - 1/31/80-K	1/31/78	3,875		3,875	-	-	-	
2/5/80	9.348% Bill - 2/5/80	2/6/79	3,543		3,543	-	-	-	
2/15/80	4% Bond - 2/15/80	1/23/59	2,343		2,343	-	-	-	
2/15/80	6-1/2% Note - 2/15/80-G	2/15/77	4,608		4,608	-	-	-	
2/29/80	7-5/8% Note - 2/29/80-L	2/28/78	3,820		3,820	-	-	-	
3/4/80	9.485% Bill - 3/4/80	3/6/79	3,326		3,326	-	-	-	
3/31/80	7-1/2% Note - 3/31/80-C	3/17/76	6,076		6,076	-	-	-	
4/1/80	1-1/2% Note - 4/1/80-EA	4/1/75	2		2	-	-	-	
4/29/80	9.235% Bill - 4/29/80	5/1/79	3,020		3,020	-	-	-	
4/30/80	7-3/4% Note - 4/30/80-N	5/1/78	3,180		3,180	-	-	-	
5/15/80	6-7/8% Note - 5/15/80-A	5/15/73	7,265		7,265	-	-	-	
5/27/80	9.153% Bill - 5/27/80	5/29/79	2,762		2,762	-	-	-	
5/31/80	8% Note - 5/31/80-P	5/31/78	3,098		3,098	-	-	-	
6/24/80	8.829% Bill - 6/24/80	6/26/79	2,788		2,788	-	-	-	
6/30/80	7-5/8% Note - 6/30/80-D	6/10/76	2,185		2,185	-	-	-	
6/30/80	8-1/4% Note - 6/30/80-Q	6/30/78	4,407		4,407	-	-	-	
7/22/80	8.896% Bill - 7/22/80	7/24/79	3,389		3,389	-	-	-	
7/31/80	8-1/2% Note - 7/31/80-R	7/21/78	4,164		4,164	-	-	-	
8/15/80	9% Note - 8/15/80-B	8/15/74	4,296		4,296	-	-	-	
8/15/80	6-3/4% Note - 8/15/80-H	8/15/77	4,133		4,133	-	-	-	
8/19/80	9.189% Bill - 8/19/80	8/21/79	3,545		3,545	-	-	-	
8/31/80	8-3/8% Note - 8/31/80-S	8/31/78	3,545		3,545	-	-	-	
8/19/80	9.189% Bill - 8/19/80	8/21/79	3,545		3,545	-	-	-	
8/31/80	8-3/8% Note - 8/31/78-S	8/31/78	3,545		3,545	-	-	-	
9/16/80	9.893% Bill - 9/16/80	9/18/79	3,556		3,556	-	-	-	
9/30/80	6-7/8% Note - 9/30/80-E	9/14/76	2,141		2,141	-	-	-	
9/30/80	8-5/8% Note - 9/30/80-T	10/2/78	3,906		3,906	-	-	-	
10/1/80	1-1/2% Note - 10/1/80-EO	10/1/75	3		3	-	-	-	
10/14/80	11.508% Bill - 10/14/80	10/16/79	3,454		3,454	-	-	-	
10/31/80	8-7/8% Note - 10/31/80-U	10/31/78	3,790		3,790	-	-	-	
11/6/80	11.810% Bill - 11/6/80	11/13/79	3,903		3,903	-	-	-	
11/15/80	3-1/2% Bond - 11/15/80	10/3/60	1,723		1,723	-	-	-	
11/15/80	7-1/8% Note - 11/15/80-J	11/15/73	4,600		4,600	-	-	-	
11/30/80	9-1/4% Note - 11/30/80-V	11/30/78	3,195		3,195	-	-	-	
12/04/80	10.815% Bill - 12/04/80	12/11/79	4,133		4,133	-	-	-	
12/31/80	5-7/8% Note - 12/31/80-F	12/07/76	2,692		2,692	-	-	-	
12/31/80	9-7/8% Note - 12/31/80-W	1/02/79	3,546		3,546	-	-	-	
1/02/81	11.040% Bill - 1/02/81	1/08/80	4,018		4,018	-	-	-	
1/29/81	11.211% Bill - 1/29/81	2/05/80	3,989		3,989	-	-	-	
1/31/81	9-3/4% Note - 1/31/81-P	1/31/79	3,146		3,146	-	-	-	
2/15/81	7% Note - 2/15/81-A	2/15/74	1,842		1,842	-	-	-	
2/15/81	7-3/8% Note - 2/15/81-C	2/18/75	4,796		4,796	-	-	-	
2/26/81	13.527% Bill - 2/26/81	3/04/80	4,020		4,020	-	-	-	
2/28/81	9-3/4% Note - 2/28/81-Q	2/28/79	2,887		2,887	-	-	-	
3/26/81	14.459% Bill - 3/26/81	4/01/80	4,016		4,016	-	-	-	
3/31/81	6-7/8% Note - 3/31/81-H	3/08/77	2,809		2,809	-	-	-	
3/31/81	9-5/8% Note - 3/31/81-R	4/09/79	3,516		3,516	-	-	-	
4/01/81	1-1/2% Note - 4/01/81-EA	4/01/76	*		*	-	-	-	
4/23/81	10.440% Bill - 4/23/81	4/29/80	4,016		4,016	-	-	-	
4/30/81	9-3/4% Note - 4/30/81-S	4/30/79	3,013		3,013	-	-	-	
5/15/81	7-3/8% Note - 5/15/81-D	1/26/76	2,020		2,020	-	-	-	
5/15/81	7-1/2% Note - 5/15/81-M	2/15/78	3,893		3,893	-	-	-	
5/21/81	8.341% Bill - 5/21/81	5/27/80	4,005		4,005	-	-	-	
5/31/81	9-3/4% Note - 5/31/81-T	5/31/79	2,542		2,542	-	-	-	
6/18/81	7.491% Bill - 6/18/81	6/24/80	4,091		4,091	-	-	-	
6/30/81	6-3/4% Note - 6/30/81-J	6/03/77	2,514		2,514	-	-	-	
6/30/81	9-1/8% Note - 6/30/81-U	7/02/79	3,057		3,057	-	-	-	

Source: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980- May						
Bills.....	11/19/79	5/01/80	-	-	230	
	4/14/80	7/14/80	14.45	-	95	
	5/07/80	8/07/80	9.75	25	-	
	5/14/80	8/14/80	8.60	40	-	
Certificates of indebtedness.....	5/16/80	8/18/80	8.60	11	-	
	5/23/80	8/25/80	8.95	25	-	
	5/28/80	8/28/80	7.70	183	-	
	5/29/80	8/29/80	7.70	146	-	
Notes.....	9/07/77	5/15/80	6.875	-	200	
	6/01/79	5/31/80	8.00	-	230	
						19,488
June						
Bills.....	7/31/79	6/24/80	-	-	450	
	10/31/79	6/19/80	-	-	250	
	11/29/79	6/02/80	-	-	203	
	12/19/79	6/02/80	-	-	29	
	1/08/80	10/1/80	-	-	43	
	6/17/80	2/02/81	-	306	-	
Certificates of indebtedness.....	6/10/80	9/10/80	6.50	35	-	
	6/11/80	9/11/80	6.50	26	-	
	6/11/80	9/11/80	6.50	46	-	
	6/12/80	9/12/80	6.50	20	-	
	6/13/80	9/15/80	6.50	9	-	
	6/18/80	9/18/80	6.40	32	-	
	6/30/80	9/30/80	7.10	35	-	
Notes.....	6/25/73	6/23/80	6.95	-	600	
	6/23/80	6/30/87	9.15	600	-	
						19,023
July						
Bills.....	11/29/79	7/01/80	-	-	268	
	4/14/80	7/01/80	-	-	21	
	7/01/80	3/21/81	-	412	-	
	4/11/80	7/11/80	14.45	-	24	
	4/14/80	7/14/80	14.45	-	61	
	4/14/80	7/14/80	14.45	-	22	
	4/18/80	7/18/80	13.85	-	81	
	4/18/80	7/18/80	13.85	-	27	
	4/21/80	7/21/80	13.85	-	41	
	4/25/80	7/25/80	12.75	-	52	
	4/30/80	7/30/80	10.80	-	21	
	7/01/80	10/01/80	8.15	13	-	
	7/07/80	10/07/80	8.15	88	-	
	7/07/80	10/07/80	8.15	7	-	
	7/07/80	10/07/80	8.15	7	-	
	7/09/80	10/09/80	8.20	4	-	
	7/09/80	10/09/80	8.20	-	4	
	7/10/80	10/10/80	8.20	7	-	
	7/10/80	10/10/80	8.20	-	7	
Certificates of indebtedness.....	7/10/80	10/10/80	8.20	20	-	
	7/10/80	10/10/80	8.20	101	-	
	7/11/80	10/14/80	8.20	26	-	
	7/14/80	10/14/80	8.20	37	-	
	7/14/80	10/14/80	8.20	-	37	
	7/15/80	10/15/80	8.20	24	-	
	7/16/80	10/20/80	8.20	29	-	
	7/16/80	10/20/80	8.20	126	-	
	7/18/80	10/20/80	8.20	-	86	
	7/21/80	10/21/80	8.20	43	-	
	7/25/80	10/27/80	7.90	54	-	
	7/28/80	10/28/80	7.90	24	-	
	7/28/80	10/28/80	7.90	34	-	
	7/30/80	10/30/80	8.25	22	-	
	7/08/80	7/31/87	9.75	200	-	
	7/09/73	7/08/80	7.20	-	200	
	7/15/80	8/31/87	9.85	200	-	
	7/16/73	7/15/80	7.30	-	200	
						19,342
August						
Bills.....	11/29/79	08/01/80	-	-	161	
	12/21/79	08/01/80	-	-	101	
	04/17/80	08/01/80	-	-	25	
	08/01/80	10/01/80	-	101	-	
	08/01/80	11/03/80	-	102	-	
	08/01/80	01/05/81	-	218	-	
	08/01/80	09/02/80	-	101	-	
	08/15/80	02/12/81	-	300	-	
	08/18/80	04/01/81	-	319	-	
	08/18/80	05/01/81	-	123	-	
Certificates of indebtedness.....	05/07/80	08/07/80	9.75	-	25	
	05/14/80	08/14/80	8.60	-	40	
	05/16/80	08/18/80	8.60	-	11	
	05/23/80	08/25/80	8.95	-	25	
	05/28/80	08/28/80	7.70	-	183	
	05/29/80	08/29/80	7.70	-	146	
	06/10/80	09/10/80	6.50	-	6	
	07/11/80	10/14/80	8.20	-	26	
	07/15/80	10/15/80	8.20	-	24	
	07/18/80	10/20/80	8.20	-	4	
	07/21/80	10/21/80	8.20	-	43	
	07/25/80	10/27/80	7.90	-	54	
	07/30/80	10/30/80	8.25	-	22	
Notes.....	02/28/77	08/15/80	9.00	-	300	
						19,408

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980- September						
Bills.....	11/30/79	09/02/80	-	-	255	
	12/21/79	09/02/80	-	-	12	
	08/01/80	09/02/80	-	-	101	
	09/15/80	12/01/80	-	146	-	
	09/26/80	05/01/81	11.40	108	-	
Certificates of indebtedness.....	06/10/80	09/10/80	6.50	-	29	
	06/11/80	09/11/80	6.50	-	46	
	06/11/80	09/11/80	6.50	-	26	
	06/12/80	09/12/80	6.50	-	20	
	06/13/80	09/15/80	6.50	-	9	
	06/18/80	09/18/80	6.40	-	32	
	06/30/80	09/30/80	7.10	-	35	
	09/11/80	12/11/80	10.10	46	-	
	09/11/80	12/11/80	10.10	26	-	
	09/11/80	12/11/80	10.10	-	46	
	09/12/80	12/12/80	10.10	20	-	
	09/12/80	12/12/80	10.10	-	20	
	09/15/80	12/15/80	10.10	9	-	
	09/15/80	12/15/80	10.10	-	9	
	09/18/80	12/18/80	10.65	32	-	
	09/18/80	12/18/80	10.65	-	32	
Notes.....	10/02/78	09/30/80	8.625	-	400	18,721
October						
Bills.....	01/28/80	10/01/80	-	-	114	
	01/30/80	10/01/80	-	-	54	
	08/01/80	10/01/80	-	-	101	
	10/01/80	06/01/81	11.36	187	-	
	10/20/80	04/20/81	3.00	5	-	
	10/29/80	06/01/81	12.44	166	-	
	12/31/79	10/01/80	-	-	66	
Certificates of indebtedness.....	07/01/80	10/01/80	8.15	-	13	
	07/07/80	10/07/80	8.15	-	88	
	07/07/80	10/07/80	8.15	-	7	
	07/10/80	10/10/80	8.20	-	101	
	07/10/80	10/10/80	8.20	-	20	
	07/18/80	10/20/80	8.20	-	25	
	07/18/80	10/20/80	8.20	-	40	
	07/28/80	10/28/80	7.90	-	24	
	07/28/80	10/28/80	7.90	-	34	
	09/11/80	12/11/80	10.10	-	26	
	10/07/80	01/07/81	11.30	50	-	
	10/07/80	01/07/81	11.30	6	-	
	10/07/80	01/07/81	11.30	-	40	
	10/07/80	01/07/81	11.30	-	6	
	10/10/80	01/12/81	11.30	97	-	
	10/10/80	01/12/81	11.30	19	-	
	10/10/80	01/12/81	11.30	-	97	
	10/10/80	01/12/81	11.30	-	19	
November						
Bills.....	11/20/80	01/29/81	13.67	47	-	18,368
	11/20/80	12/31/80	14.53	25	-	
	01/30/80	11/03/80	-	-	274	
	08/01/80	11/03/80	-	-	102	18,064
December						
Bills.....	12/31/79	12/01/80	-	-	22	
	02/11/80	12/01/80	-	-	276	
	09/15/80	12/01/80	-	-	146	
	10/20/80	04/20/81	3.00	-	5	
	11/20/80	12/31/80	14.53	-	25	
	12/02/80	01/-5/81	14.68	152	-	
	12/02/80	02/02/81	14.60	140	-	
	12/02/80	04/01/81	14.41	131	-	
	12/08/80	05/01/81	15.43	184	-	
Notes.....	03/31/77	12/31/80	5.875	-	500	
	04/30/79	01/31/81	9.75	-	50	
	05/31/79	02/28/81	9.75	-	50	17,597
1981-January						
Bills.....	02-11-80	01/05/81	-	-	83	
	03/04/80	01/05/81	-	-	68	
	08/01/80	01/05/81	-	-	218	
	11/20/80	01/29/81	13.76	-	47	
	12/02/80	01/05/81	14.68	-	152	
	12/08/80	05/01/81	15.43	-	184	
	01/05/81	07/01/81	12.95	374	-	
	01/29/81	04/30/81	14.82	100	-	17,367
	01/29/81	03/02/81	14.44	48	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries-Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1981-February						
Bills.....	06/17/80	02/02/81	-	-	306	
	08/15/80	02/12/81	8.92	-	300	
	12/02/80	02/02/81	14.60	-	140	
	02/03/81	05/01/81	14.91	115	-	
	02/03/81	08/03/81	13.91	371	-	
	02/18/81	09/01/81	14.04	379	-	
	02/18/81	10/01/81	13.81	223	-	
Notes.....	09/15/76	02/15/81	7.375	-	160	
						17,549
March						
Bills.....	07/01/80	03/02/81	-	-	412	
	01/29/81	03/02/81	14.44	-	48	
	03/02/81	09/01/81	14.01	293	-	
	03/03/81	04/01/81	13.77	55	-	
	03/03/81	05/01/81	14.52	51	-	
	03/03/81	10/01/81	-	109	-	
	03/03/81	11/02/81	-	328	-	
Notes.....	06/03/77	03/31/81	6.875	-	200	
April						
Bills.....	08/18/80	04/01/81	-	-	319	
	12/02/80	04/01/81	14.41	-	131	
	01/29/81	04/30/81	14.82	-	100	
	03/03/81	04/01/81	13.77	-	55	
	04/01/81	06/01/81	12.49	59	-	
	04/01/81	12/01/81	-	305	-	
	04/07/81	01/04/82	12.92	291	-	
	04/30/81		14.34	200	-	
						17,974
May						
Bills.....	08/18/80	05/01/81	-	-	123	
	09/26/80	05/01/81	11.40	-	108	
	02/03/81	05/01/81	14.91	-	115	
	03/03/81	05/01/81	14.52	-	51	
	05/01/81	02/01/82	13.84	136	-	
	05/01/81	07/01/81	14.74	52	-	
	05/13/81	03/01/82	14.90	310	-	
	05/19/81	02/01/82	14.52	277	-	
Notes.....	06/27/77	05/15/81	6.50	-	300	
	05/15/81	05/15/88	14.15	300	-	
						18,352
June						
Bills.....	10/01/80	06/01/81	11.36	-	187	
	10/29/80	06/01/81	12.44	-	166	
	03/03/81	10/01/81	13.86	-	109	
	04/01/81	06/01/81	12.49	-	59	
	06/01/81	08/01/81	15.39	48	-	
	06/16/81	12/31/81	13.20	170	-	
	06/23/81	02/01/82	13.37	119	-	
Notes.....	06/05/74	06/05/81	2.50	-	445	
	06/25/74	06/25/81	7.90	-	600	
	01/14/80	06/30/81	9.125	-	47	
						17,077

PUBLIC DEBT OPERATIONS

Table PDO-9 - Foreign Currency Series Securities
Issued to Residents of Foreign Countries

(Dollar amounts in millions)								
Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1978-Dec.....	Notes	{ Deutsche marks	12/15/78	12/15/81	5.95	931	-	1,595
		{ Deutsche marks	12/15/78	12/14/82	6.20	664	-	
1979-Jan.....	Notes	{ Swiss francs	1/26/79	7/26/81	2.35	744	-	2,798
		{ Swiss francs	1/26/79	1/26/83	2.65	459	-	
Mar.....	Notes	{ Deutsche marks	3/1/79	9/1/81	6.30	680	-	4,150
		{ Deutsche marks	3/1/79	9/1/82	6.70	671	-	
Nov.....	Notes	{ Deutsche marks	11/12/79	5/12/82	8.55	451	-	5,269
		{ Deutsche marks	11/12/79	5/12/83	8.50	668	-	
1980-Jan.....	Notes	{ Deutsche marks	1/25/80	7/26/82	8.50	561	-	6,437
		{ Deutsche marks	1/25/80	7/26/83	8.45	607	-	

UNITED STATES SAVINGS BONDS

Series EE and HH Bonds on sale since January 1, 1980 are the only savings bonds currently sold. Series A-D were sold from March 1, 1935 through April 30, 1941. Series E on sale since May 1, 1941 through December 31, 1979 (through June 1980 to Payroll Savers only). Series F and G were sold from May 1, 1941 through April 30, 1952. Series H sold from June 1, 1952 through December 31, 1979. Series J and K were

sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities and other terms appear in Treasury Bulletins of April 1951, May 1957, October and December 1959, May and October 1961, June 1968 and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1980.

Table SB-1. - Sales and Redemptions by Series, Cumulative through June 30, 1981

(In millions of dollars)

Series	Sales <u>1/</u>	Accrued discount	Sales plus accrued discount	Redemptions <u>1/</u>	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D <u>2/</u>	1,949	1,054	5,003	5,001	-	2
Series E and H <u>3/</u>	219,058	67,242	286,301	217,367	68,934	p
Series F and G.....	28,396	1,125	29,521	29,515	-	7
Series J and K.....	3,556	198	3,754	3,752	-	2
Total A-K <u>3/</u>	254,958	69,620	324,578	255,634	68,934	10p

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined 3/

Period	Sales <u>1/</u>	Accrued discount	Sales plus accrued discount	Redemptions <u>1/</u>			Amount outstanding	
				Total	Sales price <u>4/</u>	Accrued discount	Interest-bearing debt	Matured non-interest-bearing debt
<u>Fiscal years:</u>								
1935-70.....	184,355	32,788	217,204	165,868	147,756	18,112	51,281	35
1971.....	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972.....	5,940	2,130	8,249	5,338	4,306	1,032	55,921	39
1973.....	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974.....	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975.....	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976.....	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q.....	1,833	902	2,735	1,717	1,346	371	70,752	22
1977.....	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978.....	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
1979.....	7,295	4,318	11,613	10,975	8,148	2,827	80,440	13
1980.....	4,819	4,171	8,989	16,702	11,446	5,256	72,727	12
<u>Calendar years:</u>								
1935-70.....	186,712	337,785	220,497	168,605	149,936	18,669	51,842	50
1971.....	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972.....	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973.....	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974.....	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975.....	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976.....	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977.....	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
1978.....	7,959	4,180	11,898	8,195	6,312	1,883	80,546	18
1979.....	6,988	4,298	11,643	12,326	9,045	3,282	79,517	7
1980.....	4,124	4,124	8,247	15,543	10,405	5,138	72,217	11
<u>Months:</u>								
1980-June.....	301	374	675	850	579	271	73,072	12
July.....	319	324	643	747	514	233	72,968	12
Aug.....	283	274	557	673	461	211	72,853	12
Sept.....	276	327	605	729	499	229	72,727	12
Oct.....	294	341	636	692	471	221	72,669	12
Nov.....	259	288	546	691	438	253	72,524	12
Dec.....	289	349	638	945	599	346	72,217	11
1981-Jan.....	348	358	706	1,866	1,183	683	71,057	11
Feb.....	279	327	606	1,219	784	436	70,443	11
Mar.....	375	336	711	1,097	711	387	70,057	11
Apr.....	193	250	443	982	598	384	69,518	11
May.....	286	427	713	1,001	602	399	69,229p	11p
June.....	301	375	677	971	607	365	68,934p	10p

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales <u>1/</u>	Accrued discount	Sales plus accrued discount	Redemptions <u>1/</u>			Amount outstanding	
				Total	Sales price <u>3/</u>	Accrued discount <u>4/</u>	Interest-bearing debt	Matured non-interest-bearing debt
E and H <u>3/</u>								
Fiscal years:								
1941-70.....	148,455	30,411	178,927	127,646	111,791	15,854	51,281	-
1971.....	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972.....	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973.....	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974.....	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975.....	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976.....	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.O.....	1,833	902	2,735	1,715	1,345	371	70,752	-
1977.....	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978.....	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
1979.....	7,295	4,318	11,613	10,972	8,143	2,828	80,440	-
1980.....	4,819	4,171	8,989	16,702	11,446	5,256	72,727	-
Calendar years:								
1941-70.....	150,412	31,408	182,220	130,378	113,988	16,389	51,842	-
1971.....	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972.....	6,236	2,426	8,662	5,354	4,311	1,049	57,579	-
1973.....	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974.....	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975.....	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976.....	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977.....	7,954	3,910	11,863	7,114	5,524	1,591	76,602	-
1978.....	7,950	4,180	12,130	8,195	6,312	1,883	80,546	-
1979.....	6,988	4,298	11,286	7,516	9,033	4,283	79,517	9
1980.....	4,124	4,124	8,247	15,547	10,407	5,139	72,217	-
Months:								
1980-June.....	301	374	675	949	578	271	73,072	-
July.....	319	324	643	747	514	233	72,968	-
Aug.....	283	274	557	673	461	211	72,853	-
Sept.....	276	327	603	729	499	229	72,727	-
Oct.....	294	341	636	692	471	221	72,669	-
Nov.....	259	288	546	691	438	253	72,524	-
Dec.....	289	349	638	945	599	346	72,217	-
1981-Jan.....	348	356	706	1,866	1,183	683	71,057	-
Feb.....	279	327	606	1,219	784	436	70,443	-
Mar.....	375	337	711	1,097	711	387	70,057	-
Apr.....	193	250	443	982	598	384	69,518	-
May.....	286	427	713	1,001	602	399	69,229p	*p
June.....	301	375	677	971	607	365	68,934p	*p
Series F,G,J, and K, combined <u>5/ 6/ 7/</u>								
Fiscal Years:								
1941-70.....	31,951	1,323	33,274	33,226	31,911	1,315	-	49
1971.....	-	-	-	8	7	1	-	41
1972.....	-	-	-	6	5	1	-	34
1973.....	-	-	-	5	4	1	-	30
1974.....	-	-	-	5	4	1	-	25
1975.....	-	-	-	1	1	*	-	24
1976.....	-	-	-	4	3	*	-	20
T.O.....	-	-	-	1	1	*	-	19
1977.....	-	-	-	1	1	*	-	18
1978.....	-	-	-	4	3	1	-	13
1979.....	-	-	-	3	3	*	-	10
1980.....	-	-	-	1	2	-1	-	10
Calendar years:								
1941-70.....	31,951	1,323	33,274	33,230	31,913	1,316	-	58
1971.....	-	-	-	7	6	1	-	37
1972.....	-	-	-	5	5	1	-	32
1973.....	-	-	-	5	4	1	-	27
1974.....	-	-	-	5	4	1	-	22
1975.....	-	-	-	1	*	*	-	21
1976.....	-	-	-	8	6	2	-	13
1977.....	-	-	-	-4	-3	-1	-	18
1978.....	-	-	-	3	2	1	-	17
1979.....	-	-	-	11	12	-1	-	9
1980.....	-	-	-	-4	-2	-2	-	9
Months:								
1980-June.....	-	-	-	-	-	-	-	10
July.....	-	-	-	-	-	-	-	10
Aug.....	-	-	-	-	-	-	-	10
Sept.....	-	-	-	-	-	-	-	10
Oct.....	-	-	-	-	-	-	-	10
Nov.....	-	-	-	-	-	-	-	10
Dec.....	-	-	-	-	-	-	-	9
1981-Jan.....	-	-	-	-	-	-	-	9
Feb.....	-	-	-	-	-	-	-	9
Mar.....	-	-	-	-	-	-	-	9
Apr.....	-	-	-	-	-	-	-	9
May.....	-	-	-	-	-	-	-	9
June.....	-	-	-	-	-	-	-	8

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued 3/

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 4/	Accrued discount 4/		
Series E								
Fiscal years:								
1941-70.....	137,805	30,411	168,216	121,838	105,984	15,854	2,211	44,167
1971.....	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972.....	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973.....	6,190	2,564	8,755	5,209	4,118	1,090	338	51,806
1974.....	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975.....	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976.....	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q.....	1,761	902	2,663	1,611	1,241	371	80	62,621
1977.....	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073
1978.....	7,774	4,104	11,879	7,244	5,469	1,775	325	71,383
1979.....	7,061	4,318	11,379	10,151	7,323	2,828	345	72,266
1980.....	4,684	4,171	8,855	15,417	10,160	5,256	537	65,167
Calendar years:								
1941-70.....	140,026	31,408	171,434	124,300	107,911	16,389	2,316	44,818
1971.....	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972.....	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973.....	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974.....	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975.....	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
1976.....	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
1977.....	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235
1978.....	7,718	4,180	11,898	7,645	5,762	1,883	313	72,154
1979.....	6,783	4,298	11,081	111,367	8,084	3,283	356	71,512
1980.....	4,028	4,124	8,151	14,346	9,206	5,139	599	64,719
th: 1980-June.....	317	374	691	774	503	271	73	65,521
July.....	303	323	626	684	451	234	47	65,416
Aug.....	293	274	565	631	420	211	61	65,291
Sept.....	256	327	583	685	455	229	23	65,167
Oct.....	329	341	636	632	411	221	75	65,129
Nov.....	259	288	536	633	380	253	32	65,000
Dec.....	277	349	626	865	519	346	42	64,719
1981-Jan.....	317	358	674	1,752	1,069	683	33	63,608
Feb.....	267	327	606	1,117	681	436	53	63,032
Mar.....	368	336	704	979	592	387	73	62,684
Apr.....	197	250	447	915	531	384	65	62,151
May.....	261	427	688	929	529	399	56	61,859p
June.....	275	375	650	889	525	365	64	61,552p
Series H 3/								
Fiscal years:								
1952-70.....	10,711	-	10,711	5,808	5,808	-	2,211	7,114
1971.....	212	-	212	457	457	-	231	7,101
1972.....	289	-	289	359	359	-	292	7,323
1973.....	322	-	322	372	372	-	338	7,612
1974.....	284	-	284	519	519	-	310	7,686
1975.....	324	-	324	455	455	-	310	7,865
1976.....	318	-	318	425	425	-	326	8,084
T.Q.....	72	-	72	104	104	-	80	8,131
1977.....	319	-	319	425	425	-	313	8,338
1978.....	251	-	251	498	498	-	325	8,415
1979.....	234	-	234	820	820	-	345	8,174
1980.....	134	-	134	1,285	1,285	-	537	7,560
Calendar years:								
1952-70.....	10,786	-	10,786	6,077	6,077	-	2,316	7,025
1971.....	259	-	259	366	366	-	249	7,167
1972.....	314	-	314	353	353	-	329	7,458
1973.....	282	-	282	465	465	-	319	7,594
1974.....	338	-	338	506	506	-	310	7,736
1975.....	309	-	309	404	404	-	326	7,966
1976.....	310	-	310	427	427	-	327	8,177
1977.....	316	-	316	428	428	-	303	8,368
1978.....	240	-	240	550	550	-	333	8,392
1979.....	206	-	206	949	949	-	356	8,005
1980.....	96	-	96	1,201	1,201	-	509	7,498
th: 1980-June.....	-16	-	-16	75	75	-	73	7,551
July.....	16	-	16	63	63	-	47	7,552
Aug.....	-11	-	-11	41	41	-	61	7,561
Sept.....	20	-	20	44	44	-	23	7,560
Oct.....	-35	-	-35	60	60	-	75	7,540
Nov.....	10	-	10	58	58	-	32	7,524
Dec.....	12	-	12	80	80	-	42	7,498
1981-Jan.....	31	-	31	114	114	-	33	7,449
Feb.....	13	-	13	102	102	-	53	7,411
Mar.....	7	-	7	118	118	-	73	7,372
Apr.....	-4	-	-4	68	68	-	65	7,366
May.....	24	-	24	72	72	-	56	7,374
June.....	26	-	26	82	82	-	64	7,382

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds ^{3/}

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 8/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-64.....	87,140	39,488	22,025	17,463	48,043	38,949	9,094	-391
1965.....	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966.....	5,724	2,253	1,973	280	3,300	3,196	104	172
1967.....	5,922	2,471	2,059	412	3,351	3,273	79	99
1968.....	5,982	2,548	2,289	260	3,401	3,376	25	33
1969.....	6,339	2,560	2,417	143	3,566	3,560	6	213
1970.....	6,748	2,792	2,762	29	3,842	3,842	-	115
1971.....	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972.....	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973.....	5,586	2,126	2,121	5	3,393	3,393	-	67
1974.....	6,681	2,729	2,724	5	3,847	3,847	-	104
1975.....	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976.....	6,543	2,820	2,816	4	3,772	3,772	-	-
T.O.....	1,689	797	794	3	891	891	-	-
1977.....	7,064	3,578	-577	1	3,487	3,487	-	-
1978.....	7,747	3,157	3,153	4	4,690	4,590	-	-
1979.....	10,975	5,654	5,651	3	4,927	4,927	-	-197
1980.....	16,703	10,430	10,428	2	6,430	6,430	-	-156
Calendar years:								
1951-70.....	129,586	57,346	36,958	20,387	71,392	60,727	10,664	-850
1971.....	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972.....	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973.....	6,210	2,508	2,505	3	3,578	3,578	-	123
1974.....	6,833	2,627	2,622	5	3,789	3,789	-	417
1975.....	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976.....	6,771	3,275	3,275	8	3,487	3,487	-	-
1977.....	7,110	2,556	2,556	-4	4,553	4,553	-	-
1978.....	8,200	3,129	3,125	4	5,071	5,071	-	-
1979.....	12,326	6,459	6,448	11	5,709	5,709	-	158
1980.....	15,543	10,112	10,116	-4	5,709	5,709	-	-277
Month:								
1980-June.....	850	2,067	2,066	1	1,181	1,181	-	-2,398
July.....	747	486	486	-	239	239	-	21
Aug.....	673	441	441	-	235	235	-	-3
Sept.....	729	531	531	*	376	376	-	-178
Oct.....	692	473	473	-	241	241	-	-21
Nov.....	691	353	353	-	175	175	-	163
Dec.....	945	547	546	*	317	317	-	81
1981-Jan.....	1,866	397	397	*	1,469	1,469	-	-
Feb.....	1,219	1,193	1,193	*	26	26	-	-
Mar.....	1,098	1,413	1,413	*	-316	-316	-	-
Apr.....	982	838	838	*	144	144	-	-
May.....	1,001	617	617	*	384	384	-	-
June.....	972	829	826	*	143	143	-	-

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

^{1/} Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

^{2/} Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

^{3/} Series E and H sales and redemptions include unclassified Series EE and HH.

^{4/} Because there is a normal lag in classifying redemptions, the distributions of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

^{5/} Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

^{6/} Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds for 1968.

^{7/} Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

^{8/} Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than \$500,000.

p Preliminary

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967-69.....	528	12	540	35	34	1	505
1970.....	323	25	347	111	105	6	742
1971.....	11	33	44	167	157	10	619
1972.....	*	28	28	85	77	8	561
1973.....	*	29	29	69	58	11	519
1974.....	*	35	35	77	62	14	477
1975.....	2	31	33	75	58	17	435
1976.....	-2	24	22	45	32	13	413
T.O.....	*	6	6	11	8	3	407
1977.....	-	23	23	36	24	12	394
1978.....	-	22	22	31	19	12	385
1979.....	-	21	21	48	28	20	359
1980.....	-	21	21	76	41	35	304
Calendar years:							
1967-70.....	705	22	727	83	80	3	644
1971.....	-3	31	27	124	116	9	584
1972.....	*	28	28	71	62	9	540
1973.....	*	29	29	74	60	13	496
1974.....	*	39	39	82	66	16	453
1975.....	*	25	25	53	40	14	424
1976.....	*	24	24	42	29	13	406
1977.....	-	23	23	35	23	12	393
1978.....	-	22	22	33	20	13	383
1979.....	-	21	21	52	30	22	352
1980.....	-	19	19	71	38	33	300
Month:							
1980-June.....	-	2	2	16	8	8	308
July.....	-	1	1	3	1	1	307
Aug.....	-	1	1	3	1	1	306
Sept.....	-	2	2	4	2	2	304
Oct.....	-	2	2	3	1	1	303
Nov.....	-	1	1	2	1	1	302
Dec.....	-	2	2	4	2	2	300
1981-Jan.....	-	2	2	2	1	1	300
Feb.....	-	1	1	6	3	3	295
Mar.....	-	1	1	10	5	5	287
Apr.....	-	1	1	5	3	3	283
May.....	-	2	2	3	1	1	282
June.....	-	2	2	5	3	2	279

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

^{1/} Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

^{2/} Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Type of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series	Other	
1972.....	437,329	425,360	111,460	19,868	89,536	2,056	71,356
1973.....	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974.....	486,247	473,238	138,206	21,229	114,921	2,056	80,485
1975.....	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976.....	631,385	619,254	149,611	18,353	129,202	2,056	94,446
F. Q.....	646,379	633,560	146,105	16,640	127,409	2,056	96,427
1977.....	709,138	697,629	155,490	14,619	138,816	2,056	104,715 <u>1</u> /
1978.....	780,425	766,971	167,973	13,886	152,031	2,056	114,764
1979.....	833,751	819,007	187,683	11,379	174,248	2,056	115,458
1980.....	914,317	906,402	197,743	10,078	187,665	*	120,711
1980-May.....	884,788	873,529	190,693	10,373	180,320	*	124,003
June.....	884,381	876,275	194,904	10,327	184,576	*	124,515
July.....	888,367	880,395	189,159	10,328	178,831	*	119,653
Aug.....	900,075	888,733	189,762	10,086	179,676	*	119,277
Sept.....	914,317	906,402	197,743	10,078	187,665	*	120,711
Oct.....	914,782	906,948	193,437	10,078	183,359	*	121,482
Nov.....	920,316	909,371	189,688	9,567	180,121	*	120,447
Dec.....	936,686	928,912	192,460	9,564	182,896	*	121,328
1981-Jan.....	940,521	929,825	189,494	9,527	179,967	*	116,707
Feb.....	956,896	946,455	191,981	9,292	182,689	*	118,435
Mar.....	970,901	963,207	190,873	9,303	181,570	*	119,039
Apr.....	970,326	962,779	193,946	9,228	184,718	*	119,687
May.....	974,758	964,792	197,811	9,228	188,583	*	117,900

End of fiscal year or month	Interest-bearing public debt securities-Con.			Matured public debt and debt bearing no interest <u>2/</u>	Agency securities		
	Held by private investors				Total outstanding <u>3/</u>	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1972.....	242,545	165,978	76,566	1,076	10,894	2,170	8,724
1973.....	257,947	167,869	90,078	963	11,109	2,156	8,953
1974.....	254,548	164,862	89,686	997	12,012	2,152	9,860
1975.....	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976.....	375,197	279,782	95,415	1,179	10,953	2,223	8,730
T.Q.....	391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977.....	437,423	326,674	110,750	1,211	10,298	2,094	8,204
1978.....	484,234	356,501	127,733	4,573	8,881	1,705	7,176
1979.....	515,866	379,856	136,010	7,512	7,232	1,614	5,619
1980.....	587,948	463,717	124,231	1,299	6,616	1,605	5,011
1980-May.....	558,833	433,184	125,648	4,388	6,871	1,619	5,252
June.....	556,856	431,893	124,963	1,339	6,768	1,617	5,151
July.....	571,673	446,254	125,419	1,288	6,685	1,610	5,075
Aug.....	579,693	454,055	125,638	4,691	6,651	1,604	5,048
Sept.....	587,948	463,717	124,231	1,299	6,616	1,605	5,011
Oct.....	592,029	467,846	124,183	1,242	6,592	1,618	4,974
Nov.....	599,235	475,366	123,869	4,381	6,564	1,609	4,955
Dec.....	615,124	492,294	122,830	1,297	6,476	1,617	4,859
1981-Jan.....	623,624	502,248	121,376	4,249	6,455	1,596	4,849
Feb.....	636,039	515,178	120,861	4,043	6,399	1,595	4,804
Mar.....	653,295	532,800	120,495	1,324	6,370	1,595	4,775
Apr.....	649,147	528,992	120,155	1,247	6,300	1,595	4,705
May.....	649,081	529,057	120,025	3,705	6,261	1,594	4,667

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-666. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now

classified as agency debt. These transactions were previously reported as off-budget negative outlays.

^{1/} Includes a nonmarketable Federal Reserve special certificate for \$2,500.

^{2/} Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to reflect the unified budget concept.

^{3/} For detail, see Table FD-5

* Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

Nonbank investors													
End of month	Total privately held	Commercial banks 2/	Total	Individuals 3/			Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/	
				Total	Savings bonds								Other securities
					Series E and H	Other Series 7/							
1939-Dec.....	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.....	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.....	208.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	1.9	9.3
1956-June.....	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	6.2	11.4
Dec.....	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.7	11.1
1957-June.....	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec.....	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June.....	197.2	65.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec.....	203.7	67.2	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	11.2
1959-June.....	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	8.1	11.8
Dec.....	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.3
1960-June.....	204.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	10.1	12.5
Dec.....	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	13.5
1961-June.....	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	10.1	12.7
Dec.....	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	13.5
1962-June.....	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	11.3	13.6
Dec.....	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	12.0	14.8
1963-June.....	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	12.6	15.1
Dec.....	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	15.6
1964-June.....	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec.....	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	16.3
1965-June.....	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	16.8
Dec.....	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	13.0	16.7
1966-June.....	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	16.9
Dec.....	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	19.4
1967-June.....	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	11.4	19.3
Dec.....	219.5	63.8	155.8	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	12.9	19.9
1968-June.....	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	10.7	22.7
Dec.....	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	12.5	21.9
1969-June.....	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	10.3	22.0
Dec.....	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10.4	25.0
1970-June.....	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.0	21.0
Dec.....	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	19.9
1971-June.....	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	31.9	17.2
Dec.....	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.1	15.6
1972-June.....	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	49.2	14.0
Dec.....	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	54.5	17.0
1973-June.....	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	16.6
Dec.....	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	54.7	19.3
1974-June.....	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	56.9	17.3
Dec.....	271.0	55.6	215.4	84.2	62.9	.5	20.8	6.2	2.5	12.4	29.2	58.8	22.1
1975-June.....	303.2	69.0	234.1	86.8	65.0	.5	21.3	7.1	3.5	13.8	31.7	66.0	25.2
Dec.....	349.4	85.1	264.2	90.8	66.9	.4	21.3	9.5	4.5	21.3	34.2	66.5	37.4
1976-June.....	376.4	92.5	283.8	96.2	69.2	.4	26.6	10.6	5.4	24.7	39.3	69.8	37.8
Dec.....	409.5	103.8	305.7	101.6	71.6	.4	29.6	12.7	5.9	26.1	41.6	78.1	39.7
1977-June.....	421.0	102.8	318.2	104.9	74.0	.4	30.5	12.8	6.2	20.6	49.1	87.9	36.7
Dec.....	461.3	101.4	359.9	107.8	76.3	.4	31.1	15.5	5.9	21.7	50.8	109.6	48.6
1978-June.....	477.8	99.1	378.7	109.0	78.7	.4	29.9	14.6	5.3	20.5	59.8	119.3	50.2
Dec.....	508.6	93.1	415.5	114.0	80.3	.4	33.3	14.9	5.0	21.2	64.4	137.8	58.2
1979-Mar.....	519.6	92.5	427.1	116.1	80.2	.4	35.5	15.3	4.7	23.5	65.5	132.8	69.2
Apr.....	517.1	92.0	425.1	116.0	80.2	.4	35.4	14.8	5.0	24.4	65.9	127.6	71.5
May.....	521.5	94.2	427.3	116.9	80.2	.4	36.3	14.6	4.9	25.2	66.2	118.0	81.5
June.....	516.6	93.5	423.1	113.2	80.2	.4	32.6	14.5	4.8	26.1	66.6	119.5	78.4
July.....	519.8	89.8	430.0	114.1	80.3	.4	33.4	14.7	4.8	25.4	66.5	124.4	80.1
Aug.....	521.5	89.0	432.5	114.6	80.3	.4	33.9	14.8	4.8	24.7	66.6	123.7	83.3
Sept.....	523.4	90.1	433.3	115.5	80.4	.4	34.7	15.0	4.8	24.0	66.5	125.2	82.3
Oct.....	526.5	90.4	436.1	116.0	80.1	.4	35.5	15.0	4.7	24.3	67.1	124.4	84.6
Nov.....	528.6	91.5	437.1	115.4	79.7	.4	35.3	14.8	4.7	24.6	67.2	119.6	90.8
Dec.....	540.5	91.5	449.0	116.1	79.5	.4	36.2	14.8	4.7	24.9	67.4	123.8	97.4
1980-Jan.....	546.9	92.2	454.7	117.0	78.2	.4	38.4	14.5	4.5	26.5	67.8	125.0	99.4
Feb.....	551.6	92.9	458.7	113.8	77.3	.4	36.1	14.7	4.5	28.1	72.9	124.7	100.0
Mar.....	560.5	92.4	468.1	124.8	75.6	.4	48.8	15.3	4.6	21.8	68.1	119.9	113.5
Apr.....	563.0	90.3	472.7	125.3	73.9	.3	51.1	15.2	4.6	25.7	67.3	116.7	117.9
May.....	562.9	92.0	470.9	124.3	73.2	.3	50.8	13.7	4.6	25.0	67.6	117.5	118.2
June.....	558.2	93.6	464.6	120.1	73.1	.3	46.7	13.8	4.5	22.7	67.4	122.9	113.2
July.....	572.9	94.4	478.5	121.2	73.0	.3	47.9	14.4	4.7	25.3	68.9	124.7	119.3
Aug.....	583.8	98.1	485.7	124.1	72.9	.3	50.9	14.1	5.0	24.6	70.7	126.3	120.9
Sept.....	589.2	100.9	488.3	123.0	72.7	.3	50.0	14.4	5.3	25.5	73.4	126.3	120.4
Oct.....	593.3	103.4	489.9	122.9	72.7	.3	49.9	15.3	5.5	25.3	73.1	127.7	120.1
Nov.....	603.2	101.8	501.4	125.0	72.5	.3	52.1	15.4	5.6	24.8	74.6	132.6	123.4
Dec.....	616.4	104.7	511.7	129.2	72.2	.3	56.7	15.2	5.8	24.6	74.7	134.3	127.9
1981-Jan.....	627.4	108.1	519.3	134.2	71.1	.3	62.8	15.3	5.8	22.8	73.0	133.9	134.3
Feb.....	639.6	107.4	532.2	136.2	70.4	.3	65.5	15.0	5.8	22.4	76.0	136.8	140.0
Mar.....	654.6	108.5	546.1	138.6	70.1	.3	68.2	14.8	6.0	21.5	77.8	142.7	144.7
Apr.....	650.4	104.8	545.6	138.1	69.5	.3	68.3	14.8	6.2	21.8	79.1	143.1	142.5
May p.....	652.3	104.4	547.9	139.8	69.2	.3	70.3	16.3	6.2	20.7	80.4	139.4	145.1

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bond, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international

accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts, government-sponsored agencies and all other investors not included above.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary. r Revised.

TREASURY SURVEY OF OWNERSHIP,

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associa-

tions in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1.-Summary of Federal Securities

May 31, 1981

(Par values - in millions of dollars)

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey							All other private investors 2/	
				5,341 commercial banks 2/	458 mutual savings banks 2/	Insurance companies		474 savings and loan associations	409 corporations	State and local governments		
						286 life	437 fire, casualty, and marine			310 general funds		178 pension and retirement funds
<u>Public debt issues:</u>												
<u>Interest-bearing public debt securities:</u>												
Marketable.....	656,185	127,128	529,057	77,689	4,202	4,009	8,611	4,572	6,820	13,890	9,448	399,710
Nonmarketable 4/.....	308,608	188,583	120,025	-	-	-	-	-	-	-	-	120,025
Total interest-bearing public debt securities...	964,792	315,711	649,081	77,689	4,202	4,009	8,611	4,572	6,820	13,890	9,448	519,841
<u>Matured debt and debt bearing no interest.....</u>	3,705	440	3,265	-	-	-	-	-	-	-	-	3,265
Total public debt securities.....	968,497	316,151	652,345	77,689	4,202	4,009	8,611	4,572	6,820	13,890	9,448	523,106
<u>Government agency issues:</u>												
Regular issues.....	2,424	199	2,225	110	131	142	43	44	-	64	215	1,475
Participation Certificates 5/.....	3,025	1,338	1,687	439	235	85	122	345	65	132	168	95
Total Government agency securities covered in Treasury Survey.....	5,449	1,537	3,912	549	327	227	166	389	66	197	382	1,569
Nonsurveyed Government agency securities.....	812	57	755									
Total Government agency securities 6/.....	6,261	1,594	4,667									
Total Federal securities.....	974,758	317,745	657,013									

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

May 31, 1981

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities

by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 3/	
		U.S. Government accounts and Federal Reserve banks	5,341 commercial banks 2/	458 mutual savings banks 2/	Insurance companies		474 savings and loan associations	409 corporations	State and local governments		
					286 life	437 fire, casualty, and marine			310 general funds		178 pension and retirement funds
By type security:											
Issued by U.S. Government:											
Treasury bills.....	224,514	41,889	9,891	455	275	516	749	1,671	4,754	564	163,751
Treasury notes.....	338,419	58,714	64,042	3,346	1,351	6,567	3,687	3,376	7,538	2,486	187,313
Treasury bonds.....	93,252	26,525	3,756	401	2,384	1,528	136	1,773	1,599	6,398	48,752
Total.....	656,185	127,128	77,689	4,202	4,009	8,611	4,572	6,820	13,890	9,448	399,815
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year.....	316,551	56,888	28,767	1,416	1,124	1,699	1,907	3,704	7,421	850	212,776
1 to 5 years.....	194,364	31,542	39,062	2,006	844	3,885	2,442	1,097	4,278	962	108,246
5 to 10 years.....	63,592	17,326	5,740	418	874	2,004	101	430	974	1,388	34,338
10 to 15 years.....	29,863	6,026	1,128	146	532	763	11	713	672	3,047	16,824
15 to 20 years.....	6,341	1,562	230	20	106	48	7	15	110	402	3,842
20 years and over.....	45,473	13,783	2,762	196	528	214	105	860	437	2,799	23,789
Total.....	656,185	127,128	77,689	4,202	4,009	8,611	4,572	6,820	13,890	9,448	399,815
Maturity classes (final maturity):											
Within 1 year.....	314,428	56,324	28,663	1,404	524	1,591	1,882	3,664	7,312	823	212,241
1 to 5 years.....	203,157	35,294	40,324	2,071	1,474	4,008	2,548	1,157	4,481	991	110,810
5 to 10 years.....	58,295	14,453	5,680	400	744	1,873	82	391	898	1,356	32,419
10 to 15 years.....	24,621	4,272	946	93	486	664	27	568	529	2,104	14,932
15 to 20 years.....	15,305	5,359	422	84	266	258	9	198	296	1,236	7,179
20 years and over.....	40,378	11,426	1,654	150	515	219	24	843	375	2,938	22,235
Total.....	656,185	127,128	77,689	4,202	4,009	8,611	4,572	6,820	13,890	9,448	399,815

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue			Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 3/	
				U.S. Government accounts and Federal Reserve banks	5,341 commercial banks 2/	458 mutual savings banks 2/	Insurance companies		474 savings and loan associations	409 corporations	States and local governments		
							286 life	437 fire, casualty, and marine			310 general funds		178 pension and retirement funds
Treasury Bills													
Regular weekly and annual maturing:													
June	1981.....	41,995	5,167	1,193	74	62	65	61	566	1,193	175	33,439	
July	1981.....	46,289	8,284	1,676	83	144	110	231	248	771	154	34,589	
Aug.	1981.....	37,754	8,244	1,225	34	13	101	154	275	525	26	27,157	
Sept.	1981.....	21,475	4,750	940	62	4	74	67	110	596	123	14,751	
Oct.	1981.....	24,817	4,828	1,484	74	12	37	66	235	385	27	17,669	
Nov.	1981.....	20,243	3,919	1,062	50	5	42	46	116	341	8	14,657	
Dec.	1981.....	9,031	1,982	624	22	9	56	60	25	288	33	5,932	
Jan.	1982.....	4,684	687	379	5	12	20	14	10	149	1	3,408	
Feb.	1982.....	5,265	1,224	243	12	5	6	*	4	232	5	3,534	
Mar.	1982.....	4,684	1,105	380	10	4	2	27	52	166	7	2,930	
Apr.	1982.....	4,262	800	278	7	3	2	2	21	89	6	3,053	
May	1982.....	4,014	900	408	22	3	1	20	9	18	-	2,633	
Total Treasury Bills.....		224,514	41,889	9,891	455	275	516	749	1,671	4,754	564	163,751	
Treasury Notes:													
6-3/4	June 1981-J.....	2,514	80	418	29	16	16	78	203	120	6	1,548	
9-1/8	June 1981-U.....	3,057	332	530	23	3	8	27	12	168	4	1,950	
9-3/8	July 1981-V.....	3,222	351	613	117	14	5	33	8	187	1	1,992	
7-5/8	Aug. 1981-F.....	2,586	371	837	76	9	64	22	25	49	11	1,121	
8-3/8	Aug. 1981-N.....	4,110	1,351	829	22	6	12	50	2	129	3	1,707	
9-5/8	Aug. 1981-W.....	3,729	571	640	38	4	5	24	220	107	21	2,098	
6-3/4	Sept. 1981-K.....	2,968	181	615	26	15	29	56	355	56	-	1,634	
10-1/8	Sept. 1981-X.....	3,695	418	467	27	12	29	16	3	79	2	2,643	
12-5/8	Oct. 1981-Y.....	4,457	606	625	24	6	24	15	5	65	15	3,075	
7	Nov. 1981-G.....	2,543	121	772	60	30	78	81	193	57	12	1,138	
7-3/4	Nov. 1981-B.....	4,477	1,877	863	80	9	148	35	5	31	16	1,413	
12-1/8	Nov. 1982-Z.....	4,894	669	1,115	39	5	21	32	8	269	12	2,725	
7-1/4	Dec. 1981-L.....	3,452	177	747	23	5	53	29	170	70	4	2,175	
11-3/8	Dec. 1981-AB.....	4,307	577	654	33	6	8	43	24	268	8	2,686	
11-1/2	Jan. 1982-N.....	4,485	465	1,015	34	8	36	48	13	119	3	2,744	
6-1/8	Feb. 1982-D.....	2,697	60	583	109	33	126	155	328	65	21	1,218	
13-7/8	Feb. 1982-P.....	4,498	566	978	52	4	47	27	9	77	25	2,713	
7-7/8	Mar. 1982-G.....	2,853	247	1,007	27	6	24	52	39	66	3	1,381	
15	Mar. 1982-Q.....	4,072	637	1,013	30	1	59	18	46	101	11	2,157	
11-3/8	Apr. 1982-R.....	4,573	522	1,182	36	1	22	37	20	120	41	2,594	
7	May 1982-E.....	2,613	56	615	48	13	66	88	126	74	12	1,514	
8	May 1982-A.....	2,747	1,450	310	46	4	57	13	1	17	5	843	
9-1/4	May 1982-K.....	3,556	1,041	789	17	11	27	12	*	21	1	1,637	
9-3/8	May 1982-S.....	4,284	359	1,133	19	*	11	128	103	203	4	2,324	
8-1/4	June 1982-H.....	2,594	119	730	22	*	26	37	10	53	5	1,591	
8-5/8	June 1982-T.....	5,215	714	768	25	2	21	116	9	189	6	3,367	
8-7/8	July 1982-U.....	5,337	1,048	885	66	8	36	48	17	232	14	2,988	

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue -Continued

(Par values - in millions of dollars)

Issue		Total amount outstanding 1/	Held by investors covered in Treasury survey										Total amount outstanding 1/	
			% Government accounts and Federal Reserve banks	U.S. mutual funds	45+ mutual savings banks 2/	Insurance		Companies	40+ mutual savings and loan associations	40+ corporations	States and local governments			Other
						Life	All other, casualty, and marine				State (general fund)	Other (state and local government)		
Treasury Notes--(Continued)														
8-1/8	Aug. 1982-B.....	2,913	1,394	677	47	11	10	5	-	70	25	1,200		
9	Aug. 1982-M.....	1,587	1,174	50	23	1	49	69	5	44	14	1,200		
11-1/8	Aug. 1982-V.....	5,127	20	1,200	127	11	1	100	45	21	14	1,200		
8-3/8	Sept. 1982-J.....	2,501	74	911	26	3	34	65	13	87	7	1,200		
11-7/8	Sept. 1982-W.....	5,120	50	1,113	88	27	15	53	28	147	7	1,200		
12-1/8	Oct. 1982-X.....	8,223	420	969	116	11	14	3	11	153	18	1,200		
7-7/8	Nov. 1982-C.....	4,407	790	656	44	11	106	8	5	185	26	1,200		
7-1/8	Nov. 1982-F.....	4,137	234	683	27	20	101	50	97	133	50	1,200		
13-7/8	Nov. 1982-Y.....	4,086	375	897	39	39	34	37	6	81	10	1,200		
9-1/8	Dec. 1982-L.....	4,010	459	744	11	1	21	3	98	14	21	1,200		
15-1/8	Dec. 1982-Z.....	4,955	35	1,080	50	27	32	174	17	115	4	1,200		
8	Feb. 1983-A.....	7,956	1,144	1,257	80	24	353	15	29	249	35	1,200		
13-5/8	Jan. 1983-M.....	1,191	492	515	6	11	15	66	11	169	11	1,200		
13-7/8	Feb. 1983-N.....	5,438	459	724	6	1	30	43	6	43	6	1,200		
9-1/4	Mar. 1983-B.....	2,910	1	1,014	1	14	15	55	11	25	4	1,200		
12-5/8	Mar. 1983-P.....	4,001	87	77	27	17	25	105	10	98	10	1,200		
14-1/4	Apr. 1983-W.....	4,086	11	455	4	1	1	29	54	121	10	1,200		
7-7/8	May 1983-X.....	4,273	114	903	10	10	47	16	51	173	8	1,200		
11-5/8	May 1983-G.....	1,118	851	786	2	3	24	23	9	16	4	1,200		
8-1/8	June 1983-E.....	1,117	426	1,263	15	1	33	83	46	24	1	1,200		
11-7/8	Aug. 1983-J.....	4,205	1,081	1,096	3	8	40	35	7	8	5	1,200		
9-1/4	Aug. 1983-H.....	6,670	1,145	1,159	5	29	81	19	54	2	2	1,200		
9-3/4	Sept. 1983-F.....	2,910	2	51	4	4	13	13	9	9	6	1,200		
9-7/8	Nov. 1983-B.....	4,010	134	40	40	12	14	63	48	3	1	1,200		
10-1/4	Dec. 1983-H.....	4,273	1,144	1,081	1	11	12	17	1	50	1	1,200		
7-1/4	Feb. 1984-A.....	4,273	1,144	1,081	1	11	12	17	1	50	1	1,200		
14-1/4	Mar. 1984-F.....	4,273	1,144	1,081	1	11	12	17	1	50	1	1,200		
9-1/4	May 1984-L.....	4,273	1,144	1,081	1	11	12	17	1	50	1	1,200		
11-1/4	May 1984-W.....	4,273	1,144	1,081	1	11	12	17	1	50	1	1,200		
13-3/4	May 1984-X.....	4,273	1,144	1,081	1	11	12	17	1	50	1	1,200		
7-7/8	May 1986-A.....	4,273	1,158	555	106	56	629	5	24	110	141	2,436		
8	Aug. 1986-B.....	9,315	2,000	1,700	160	84	13	32	95	132	174	4,816		
1-1/8	Feb. 1987-B.....	1,659	1,659	1,061	68	18	122	44	105	121	2,436			
7-7/8	May 1987-L.....	2,972	608	1,910	6	18	100	7	5	191	1,511			
12-3/8	Jan. 1988-E.....	5	265	17	13	36	191	9	54	60	1,130			
13-1/4	Apr. 1988-D.....	117	314	3	3	4	-	20	78	27	2,360			
8-1/4	May 1988-A.....	1,754	258	27	29	281	1	17	21	94	1,667			
8-3/4	Nov. 1988-B.....	1,139	353	15	13	133	3	17	70	135	1,571			
4-1/4	May 1989-A.....	1,459	369	18	16	110	1	25	31	73	1,420			
10-3/4	Nov. 1989-B.....	1,779	1,742	325	16	15	133	11	5	41	1,074			
10-3/4	Aug. 1990-A.....	1,186	300	10	10	10	1	87	6	99	2,707			
13	Nov. 1990-B.....	166	166	37	71	110	-	16	126	114	4,416			
14-1/2	May 1991-A.....	113	113	-	-	-	-	8	2	18	1,608			
Exchange Series.....		18	-	1	1	-	3	1	-	-	-	3		
Total Treasury Notes.....		338,619	58,714	69,042	3,146	1,351	6,567	3,687	3,276	7,538	2,486	187,311		
Treasury Bonds:														
4-1/4	May 1975-45.....	947	747	52	6	18	29	5	1	36	12	441		
3-1/4	June 1978-43.....	1,176	237	51	5	58	80	20	39	72	15	441		
7	Aug. 1981.....	907	133	16	1	9	9	8	7	8	7	441		
6-3/8	Feb. 1982.....	2,702	1,016	386	17	25	80	12	45	34	17	1,006		
6-3/8	Aug. 1984.....	2,703	1,254	90	10	114	19	6	22	73	1	599		
7-1/4	May 1985.....	620	172	14	6	27	21	17	3	11	9	340		
6-1/8	Nov. 1986.....	1,196	664	38	6	70	13	1	3	17	2	182		
4-1/4	Aug. 1987-42.....	2,962	1,089	17	16	69	83	10	29	62	21	906		
4	Feb. 1988-43.....	138	42	1	2	5	2	3	4	1	8	78		
7-1/2	Aug. 1988-43.....	1,914	1,321	40	1	8	15	-	3	7	4	516		
4-1/8	May 1989-44.....	4,662	422	8	2	68	3	6	2	6	2	359		
3-1/2	Feb. 1990.....	2,064	863	28	7	262	69	13	6	112	53	635		
8-1/4	May 1990.....	1,547	907	19	16	15	49	1	15	38	11	657		
7-1/4	Aug. 1992.....	1,504	42	174	18	106	102	3	5	24	54	927		
6-3/4	Feb. 1993.....	627	209	69	10	5	5	4	6	33	25	260		
7-7/8	Feb. 1993.....	1,501	153	120	2	14	160	8	6	127	109	810		
7	May 1993-48.....	692	228	63	5	20	23	2	16	14	17	304		
8-5/8	Aug. 1993.....	1,768	131	92	13	18	90	-	55	19	122	1,239		
8-5/8	Nov. 1993.....	1,509	159	52	7	6	51	-	10	67	151	986		
9	Feb. 1994.....	3,010	69	63	6	30	59	87	85	369	2,223			
8-1/2	May 1994-99.....	2,414	1,651	50	5	14	30	-	15	14	85	571		
8-3/4	Aug. 1994.....	1,506	53	56	2	7	26	-	51	5	95	1,211		
10-1/8	Nov. 1994.....	1,502	34	26	3	31	20	-	70	12	129	1,177		
3	Feb. 1995.....	404	128	81	2	5	7	1	-	4	14	163		
10-1/2	Feb. 1995.....	1,502	48	36	8	18	11	-	5	17	70	1,314		
7-7/8	Feb. 1995-2000.....	2,771	617	102	42	69	129	1	31	90	333	1,357		
12-5/8	May 1995.....	1,503	311	72	1	19	6	-	8	25	165	897		
10-3/8	May 1995.....	1,504	7	26	11	48	2	-	112	9	705	584		
8-3/8	Aug. 1995-2000.....	4,662	2,133	22	19	74	47	-	122	100	560	1,580		
11-1/2	Nov. 1995.....	1,462	4	1	1	4	5	-	85	25	64	1,214		
8	Aug. 1996-2001.....	1,575	831	51	7	16	19	-	33	1	141	475		
3-1/2	Nov. 1998.....	1,514	714	4	1	33	15	4	-	33	1	704		
8-1/4	May 2000-05.....	4,246	2,178	229	1	13	5	1	18	20	262	1,520		
11-3/4	Feb. 2001.....	1,501	-	36	4	33	2	3	1	22	167	1,233		
13-1/8	May 2001.....	1,751	16	140	8	24	11	-	13	21	93	1,425		
7-5/8	Feb. 2002-07.....	4,249	1,554	382	8	142	43	1	33	27	598	1,462		
7-7/8	Nov. 2002-07.....	1,495	265	367	-	9	16	3	9	24	45	757		
8-3/8	Aug. 2003-08.....	2,103	749	81	16	31	81	-	81	7	207	1,580		
8-3/4	Nov. 2003-08.....	5,230	1,611	127	26	63	11	5	234	39	567	2,567		
9-1/8	May 2004-09.....	4,606	725	84	13	22	6	-	203	48	358	3,167		
10-3/8	Nov. 2004-09.....	4,201	820	55	22	111	29	-	69	42	209	2,845		
11-3/4	Feb. 2005-10.....	2,647	805	27	7	16	9	-	4	36	105	1,638		
10	May 2005-10.....	2,987	1,070	55	30	33	28	4	96	22	40	1,610		
12-3/4	Nov. 2005-2010.....	4,736	518	118	24	86	22	6	81	69	250	3,562		
13-7/8	May 2006-11.....	2,302	300	161	9	8	-	4	15	8	155	1,642		
Total Treasury Bonds.....		93,252	26,525	3,756	401	2,384	1,528	136	1,773	1,599	6,398	48,752		
Total Marketable Public Debt Securities.....		656,185	127,128	77,689	4,202	4,009	8,611	4,572	6,820	13,890	9,448	399,815		

TREASURY SURVEY OF OWNERSHIP

May 31, 1981

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding <u>1/</u>	Held by investors covered in Treasury Survey									Held by investors not in Treasury survey <u>3/</u>
		U.S. Government accounts and Federal Reserve banks	5,341 commercial banks <u>2/</u>	458 mutual savings banks <u>2/</u>	Insurance companies		474 savings and loan associations	409 corporations	State and local governments		
					286 life	437 fire, casualty, and marine			310 general funds	178 pension and retirement funds	
Export-Import Bank: Participation Certificates.....	250	16	94	10	2	9	11	18	17	8	65
Federal Housing Administration: Debentures.....	449	162	56	13	6	3	20	-	1	6	181
Government National Mortgage Association: Participation Certificates.....	2,775	1,322	345	225	83	113	334	47	115	160	30
U.S. Postal Service: Bonds.....	250	37	15	13	22	2	1	-	16	43	101
Tennessee Valley Authority: Bonds.....	1,725	-	39	105	114	38	23	-	47	166	1,193
Total Government agency securities covered by survey.....	5,449	1,537	549	367	227	166	389	66	197	382	1,569

Table TSO-5. - Securities Issued by Government-Sponsored Agencies and Farmers Home Administration

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by investors not in Treasury survey 3/
		U.S. Government accounts and Federal Reserve banks	5,341 commercial banks 2/	458 mutual savings banks 2/	Insurance companies		474 savings and loan associations	409 corporations	State and local governments		
					286 life	437 fire, casualty, and marine			310 general funds	178 pension and retirement funds	
Farm Credit Administration:											
Discount Notes.....	4,406	-	1,302	81	12	36	123	67	175	46	2,564
Consolidated Bonds.....	51,655	1,539	7,058	537	58	364	942	127	1,659	307	39,062
BC Debentures.....	220	21	164	13	3	8	8	1	2	1	*
FICB Debentures.....	1,388	59	738	99	14	164	130	21	111	54	*
FLB Bonds.....	10,583	938	2,321	304	58	252	397	39	359	390	5,524
Total FCA.....	68,251	2,556	11,583	1,034	144	823	1,599	255	2,306	799	47,150
Farmers Home Administration:											
Insured Notes.....	2,052	176	394	162	175	139	100	8	128	292	478
Federal Home Loan Banks:											
Discount Notes.....	8,610	2,423	413	25	9	12	15	4	109	1	5,599
Bonds.....	38,511	-	9,305	835	587	376	1,879	341	1,747	1,233	22,207
FHLMC Mtg. Backed Certificates & Bonds 2/.....	2,409	-	387	194	169	81	940	146	169	223	100
FHLMC Mtg. Part. Certificates 2/ 8/.....	15,520	-	216	133	127	72	491	11	583	127	13,759
FHLMC Capital Debentures 2/.....	200	-	139	5	3	27	4	-	12	10	1
Issues to State and Local Govts. 2/ 9/.....	3	-	-	-	-	-	-	-	3	-	-
Total FHLB.....	65,253	2,423	10,459	1,193	895	568	3,329	502	2,624	1,594	41,666
Federal National Mortgage Association:											
Discount Notes.....	8,116	3,124	950	115	12	22	116	5	286	82	3,404
Interest Bearing Notes.....	117	-	17	2	*	1	*	*	*	-	97
Debentures.....	44,800	-	8,732	1,121	124	536	2,174	288	2,120	1,047	28,659
Capital Debentures.....	786	116	339	104	11	12	82	1	71	50	*
Mtg. Backed Bonds.....	200	59	67	9	1	3	2	1	*	2	56
Issues to State and Local Govts. 2/ 9/.....	411	-	-	-	-	-	-	-	411	-	-
Total FNMA.....	54,430	3,299	10,104	1,350	148	574	2,375	295	2,888	1,181	32,216
Total.....	189,985	8,454	32,540	3,739	1,362	2,105	7,403	1,060	7,947	3,865	121,511

^{1/} Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-8.

^{2/} Excludes trust departments.

^{3/} Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

^{4/} Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

^{5/} Includes Export-Import Bank and Government National Mortgage

Association participation certificates.

^{6/} Includes matured securities outstanding on which interest has ceased.

^{7/} Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

^{8/} Data on these securities were first published in the January 1979 Treasury Bulletin.

^{9/} Direct placements (mortgage-backed bonds) with State and local governments with various interest rates and maturity dates.

* Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JUNE 30, 1981

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities

listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month				Bid	Change from last month
\$4,330	\$4,253	4/02/81	1/02/81	7/02/81	14.007	-1.887	\$4,005	7/22/80	7/16/81	14.307	-1.567
4,342	4,243	4/09/81	1/08/81	7/09/81	14.31	-1.61	4,009	8/19/80	8/13/81	14.26	-1.10
4,041	4,334	4/16/81	1/15/81	7/16/81	14.30	-1.56	4,007	9/16/80	9/10/81	14.22	-.74
4,042	4,326	4/23/81	1/22/81	7/23/81	14.27	-1.51	4,009	10/14/80	10/08/81	14.17	-.48
4,029	4,330	4/30/81	1/29/81	7/30/81	14.28	-1.43	3,963	11/06/80	11/05/81	14.11	-.22
4,074	4,333	5/07/81	2/05/81	8/06/81	14.23	-1.22	4,513	12/04/80	12/03/81	14.00	-.04
4,052	4,498	5/14/81	2/12/81	8/13/81	14.26	-1.10	4,518	1/02/81	12/31/81	13.88	-.06
4,057	4,344	5/21/81	2/19/81	8/20/81	14.26	-1.06	4,684	1/29/81	1/28/82	13.52	-.29
4,053	4,336	5/28/81	2/26/81	8/27/81	14.36	-.74	5,265	2/26/81	2/25/82	13.64	-.09
4,066	4,329	6/04/81	3/05/81	9/03/81	14.23	-.70	4,684	3/26/81	3/25/82	13.53	-.07
4,043	4,384	6/11/81	3/12/81	9/10/81	14.22	-.74	4,262	4/23/81	4/22/82	13.57	+1.1
3,992	4,434	6/18/81	3/19/81	9/17/81	14.18	-.76	4,014	5/21/81	5/20/82	13.35	+1.17
4,025	4,322	6/25/81	3/26/81	9/24/81	14.18	-.68	4,011	6/18/81	6/17/82	13.24	-
4,000	4,330	7/02/81	4/02/81	10/01/81	14.28	-.40					
	4,337		4/09/81	10/08/81	14.17	-.48					
	4,047		4/16/81	10/15/81	14.04	-.47					
	4,046		4/23/81	10/22/81	14.12	-.33					
	4,037		4/30/81	10/29/81	14.11	-.33					
	4,093		5/07/81	11/05/81	14.11	-.22					
	4,063		5/14/81	11/12/81	14.11	-.18					
	4,082		5/21/81	11/19/81	14.11	-.19					
	4,045		5/28/81	11/27/81	14.08	+0.06					
	4,062		6/04/81	12/03/81	14.00	-.04					
	4,033		6/11/81	12/10/81	13.97	-					
	4,027		6/18/81	12/17/81	13.97	-					
	4,028		6/25/81	12/24/81	13.92	-					
	4,004		7/02/81	12/31/81	13.88	-.06					

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
\$3,222	9 3/8%	-	7/31/81-V	99.15	+26	15.27%	-1.90%	7/31/79	101.20	6/17/80	92.12	3/07/80
2,586	7 5/8%	-	8/15/81-F	98.29	+31	16.14	-1.41	7/09/76	106.10	12/02/76	90.00	3/07/80
4,110	8 3/8%	-	8/15/81-N	98.31	+29	16.33	-1.31	8/15/78	100.18	6/13/80	90.25	3/07/80
3,729	9 5/8%	-	8/31/81-W	98.31	+26	15.51	-1.47	8/31/79	101.28	6/17/80	92.08	3/07/80
2,968	6 3/4%	-	9/30/81-K	97.26	+29	15.62	-.81	9/07/77	99.25	9/06/77	88.00	3/07/80
3,695	10 1/8%	-	9/30/81-X	98.22	+26	15.22	-1.40	10/09/79	102.18	6/17/80	92.28	3/07/80
4,457	12 5/8%	-	10/31/81-Y	99.02	+20	15.27	-1.21	10/31/79	105.22	6/16/80	95.22	3/07/80
2,543	7%	-	11/15/81-G	96.29	+25	15.65	-.46	10/12/76	104.10	11/26/76	88.01	3/07/80
4,477	7 3/4%	-	11/15/81-H	97.06	+20	15.59	-.22	11/15/74	106.30	12/02/76	88.30	3/07/80
4,894	12 1/8%	-	11/30/81-Z	98.22	+21	15.33	-1.07	11/30/79	105.12	6/13/80	94.18	3/07/80
3,452	7 1/4%	-	12/31/81-L	96.07	+27	15.43	-.44	12/07/77	99.24	12/01/77	87.14	3/07/80
4,307	11 3/8%	-	12/31/81-AB	98.08	+22	15.15	-.77	12/31/79	104.16	6/13/80	93.16	3/24/80
4,485	11 1/2%	-	1/31/82-N	97.31	+17	15.26	-.42	1/31/80	104.28	6/13/80	93.12	3/24/80
2,697	6 1/8%	-	2/15/82-D	95.02	+1.00	14.64	-.60	1/06/77	99.30	12/31/76	85.28	3/07/80
4,498	13 7/8%	-	2/28/82-P	99.08	+10	15.09	-.34	2/29/80	108.19	6/13/80	97.14	3/24/80
2,853	7 7/8%	-	3/31/82-G	95.01	+29	15.10	-.55	3/06/78	100.07	4/17/78	87.21	3/24/80
4,072	15%	-	3/31/82-Q	100.02	+20	14.91	-.84	3/31/80	110.20	6/13/80	98.28	5/22/81
4,573	11 3/8%	-	4/30/82-R	97.10	+26	14.91	-.71	4/30/80	105.02	6/13/80	95.07	12/11/80
2,613	7%	-	5/15/82-E	93.30	+26	14.63	-.36	4/04/77	101.25	4/14/77	85.23	3/07/80
2,747	8%	-	5/15/82-A	94.22	+23	14.69	-.32	5/15/75	108.04	12/03/76	87.13	3/07/80
3,556	9 1/4%	-	5/15/82-K	95.20	+18	14.76	-.23	11/15/78	101.23	6/13/80	89.21	3/07/80
4,284	9 3/8%	-	5/31/82-S	95.18	+22	14.72	-.38	6/04/80	101.26	6/17/80	92.14	12/15/80
2,594	8 1/4%	-	6/30/82-H	94.14	+1.02	14.44	-.67	6/07/78	100.07	8/09/78	87.08	3/24/80
5,215	8 5/8%	-	6/30/82-T	94.21	+23	14.57	-.32	6/30/80	100.11	6/20/80	90.28	12/16/80
5,337	8 7/8%	-	7/31/82-U	94.13	+23	14.64	-.32	7/31/80	99.22	7/24/80	90.28	12/16/80
2,918	8 1/8%	-	8/15/82-B	93.26	+16	14.26	-.07	8/15/75	108.20	12/10/76	86.19	3/24/80
3,587	9%	-	8/15/82-M	94.11	+17	14.62	-.14	8/15/79	101.06	6/16/80	88.12	3/24/80
5,127	11 1/8%	-	8/31/82-V	96.18	+28	14.42	-.61	9/02/80	100.02	9/03/80	94.02	12/16/80
2,501	8 3/8%	-	9/30/82-J	93.06	+18	14.52	-.14	9/06/78	100.02	9/11/78	86.16	3/07/80
5,120	11 7/8%	-	9/30/82-W	97.02	+18	14.52	-.34	9/30/80	100.26	10/06/80	94.28	5/14/81
4,823	12 1/8%	-	10/31/82-X	97.07	+19	14.49	-.37	10/31/80	99.25	10/24/80	95.01	5/13/81
2,737	7 1/8%	-	11/15/82-F	91.10	+11	14.31	+1.0	10/17/77	99.15	10/06/77	83.19	3/07/80
2,902	7 7/8%	-	11/15/82-C	92.04	+18	14.39	-.12	11/17/75	107.20	12/03/76	85.02	3/06/80
4,966	13 7/8%	-	11/30/82-Y	99.00	.00	14.68	+0.04	12/01/80	102.14	1/05/81	96.26	5/13/81
3,205	9 3/8%	-	12/31/82-L	93.08	+07	14.55	+0.09	1/02/79	102.06	6/17/80	88.10	3/07/80
4,955	15 1/8%	-	12/31/82-Z	100.09	-.11	14.91	+2.4	12/31/80	104.28	1/05/81	98.11	5/05/81

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, JUNE 30, 1981

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first trade 1/					
		Bid	Change from last month	To maturity	Change from last month		High		Low			
							Price	Date	Price	Date		
\$5,191	13-5/8%	-	1/31/83-M	98.08	+0.04	14.90%	-0.04%	2/02/81	101.04	3/19/81	96.10	5/05/81
7,958	8	-	2/15/83-A	90.25	+0.17	14.56	-0.09	2/17/76	108.08	12/03/76	84.10	3/07/80
5,438	13-7/8	-	2/28/83-N	98.17	+0.07	14.90	-0.11	3/02/81	101.24	3/18/81	96.18	5/13/81
2,930	9-1/4	-	3/31/83-D	91.29	+0.17	14.65	-0.14	3/05/79	101.26	7/02/79	87.26	3/25/80
5,583	12-5/8	-	3/31/83-P	96.21	-0.03	14.86	+0.15	3/31/81	99.20	3/19/81	90.26	3/19/81
4,586	14-1/2	-	4/30/83-Q	99.20	-0.04	14.74	+0.09	4/30/81	100.16	6/15/81	97.20	5/13/81
2,573	7-7/8	-	5/15/83-C	89.28	+0.20	14.21	-0.17	4/05/78	99.29	4/17/78	84.00	3/07/80
3,618	11-5/8	-	5/15/83-G	95.21	+0.11	14.35	-0.11	11/15/79	107.20	6/16/80	93.16	3/24/80
4,763	15-5/8	-	5/31/83-R	101.13	-0.21	14.76	+0.36	6/01/81	102.21	6/15/81	99.26	5/21/81
3,123	8-7/8	-	6/30/83-E	90.20	+0.10	14.44	+0.01	7/02/79	100.26	6/13/80	86.12	2/26/80
4,606	14-5/8	-	6/30/83-S	99.30	-	14.66	-	6/30/81	100.08	6/29/81	99.28	6/24/81
6,670	9-1/4	-	8/15/83-K	90.28	+0.10	14.38	.00	5/15/80	101.30	6/13/80	88.01	5/05/81
4,285	11-7/8	-	8/15/83-J	95.26	+0.10	14.22	-0.10	2/15/80	108.21	6/13/80	93.12	5/13/81
2,802	9-3/4	-	9/30/83-F	91.18	+0.22	14.26	-0.24	10/10/79	103.04	6/13/80	87.29	2/26/80
2,309	7	-	11/15/83-B	86.22	+0.28	13.76	-0.27	11/15/76	104.04	12/10/76	79.29	2/26/80
5,832	9-7/8	-	11/15/83-L	91.12	+0.16	14.28	-0.14	8/15/80	99.25	8/07/80	88.22	5/13/81
2,701	10-1/2	-	12/31/83-H	92.28	+0.26	13.98	-0.30	12/31/79	105.12	6/13/80	89.09	2/26/80
8,438	7-1/4	-	2/15/84-A	85.22	+0.18	13.94	-0.09	2/15/77	101.30	6/28/77	79.18	2/26/80
2,914	14-1/4	-	3/31/84-D	100.09	-0.02	14.12	+0.02	3/31/80	117.00	6/13/80	97.04	5/05/81
2,587	9-1/4	-	5/15/84-C	88.30	+0.13	14.06	-0.07	9/05/79	102.06	6/13/80	85.16	5/05/81
4,315	13-1/4	-	5/15/84-G	97.20	-0.06	14.29	+0.11	11/17/80	102.29	1/05/81	94.17	5/05/81
3,776	15-3/4	-	5/15/84-K	102.21	-0.22	14.59	+0.27	5/15/81	104.12	6/15/81	100.17	5/13/81
3,726	8-7/8	-	6/30/84-E	87.16	.00	14.13	+0.12	6/30/80	99.07	6/25/80	83.26	5/05/81
2,863	7-1/4	-	8/15/84-B	83.27	+0.09	13.78	+0.03	8/15/77	101.00	9/06/77	78.20	2/26/80
4,662	13-1/4	-	8/15/84-J	97.00	-0.13	14.48	+0.19	2/17/81	101.01	3/18/81	93.27	5/05/81
3,369	12-1/8	-	9/30/84-F	94.08	-0.06	14.40	+0.12	9/30/80	102.10	10/06/80	91.04	5/05/81
3,620	14	-	12/31/84-H	98.28	-0.05	14.42	+0.06	12/31/80	105.14	1/06/81	95.16	5/05/81
4,203	8	-	2/15/85-A	83.26	-0.09	13.82	+0.22	2/15/78	100.22	3/21/78	79.31	5/05/81
3,786	13-3/8	-	3/31/85-G	97.02	-0.22	14.42	+0.26	3/31/81	100.02	4/01/81	93.27	5/05/81
2,539	10-3/8	-	5/15/85-C	89.24	+0.16	13.88	-0.13	12/04/79	105.24	6/17/80	86.02	5/05/81
2,719	14-3/8	-	5/15/85-D	100.22	-0.15	14.14	+0.16	3/03/80	120.16	6/13/80	97.08	5/05/81
3,389	14	-	6/30/85-H	99.02	-	14.32	-	6/30/81	99.24	6/29/81	99.02	6/30/81
4,837	8-1/4	-	8/15/85-B	82.20	+0.06	13.93	+0.03	8/15/78	99.25	8/09/78	78.22	2/26/80
3,293	9-5/8	-	8/15/85-E	86.20	-0.12	14.00	+0.20	6/05/80	102.31	6/20/80	83.20	5/05/81
3,087	11-3/4	-	11/15/85-F	91.30	-0.27	14.29	+0.31	9/03/80	102.07	9/03/80	88.26	5/05/81
3,188	13-1/2	-	2/15/86-C	97.14	-1.05	14.28	+0.36	12/08/80	104.24	1/06/81	94.18	5/05/81
3,219	7-7/8	-	5/15/86-A	79.14	-0.14	13.81	+0.22	5/17/76	107.20	12/30/76	75.09	5/05/81
3,460	13-3/4	-	5/15/86-D	98.12	-0.30	14.22	+0.27	3/04/81	103.14	3/18/81	94.17	5/05/81
9,515	8	-	8/15/86-B	79.16	-0.08	13.69	+0.15	8/16/76	108.20	12/30/76	75.02	5/05/81
3,206	13-7/8	-	11/15/86-E	98.22	-1.05	14.23	+0.31	6/03/81	101.10	6/16/81	98.22	6/30/81
6,238	9	-	2/15/87-B	81.24	-0.23	13.76	+0.26	2/15/79	101.18	7/02/79	77.12	5/05/81
2,472	12	-	5/15/87-C	92.24	-1.18	13.84	+0.42	2/15/80	113.17	6/17/80	88.29	5/05/81
2,387	7-5/8	-	11/15/87-A	74.22	-0.30	13.71	+0.33	11/15/77	99.10	12/21/77	70.18	5/05/81
2,710	12-3/8	-	1/15/88-C	93.04	-1.22	14.01	+0.42	1/05/81	101.02	1/06/81	89.22	5/05/81
2,972	13-1/4	-	4/15/88-D	96.14	-1.24	14.08	+0.42	4/06/81	99.27	4/01/81	92.20	5/05/81
4,148	8-1/4	-	5/15/88-A	76.02	-1.05	13.74	+0.36	5/15/78	99.24	9/12/78	72.02	5/05/81
3,445	8-3/4	-	11/15/88-B	77.04	-1.12	13.79	+0.39	11/15/78	100.07	11/17/78	73.10	5/05/81
2,628	9-1/4	-	5/15/89-A	78.28	-1.14	13.72	+0.38	5/15/79	103.06	7/02/79	74.24	5/05/81
5,779	10-3/4	-	11/15/89-B	85.11	-1.21	13.75	+0.39	11/15/79	108.06	6/16/80	80.30	5/05/81
3,762	10-3/4	-	8/15/90-A	84.26	-2.00	13.72	+0.45	8/15/80	100.07	8/07/80	80.20	5/05/81
5,701	13	-	11/15/90-B	95.30	-1.26	13.78	+0.35	11/17/80	105.00	1/06/81	91.12	5/05/81
2,047	14-1/2	-	5/15/91-A	103.12	-2.00	13.86	+0.36	5/15/81	107.24	6/16/81	100.02	5/13/81
14	1-1/2	-	10/01/81-EO	96.12	+1.12	16.46	-0.86	10/01/76	95.00	5/31/81	76.20	3/31/77
*	1-1/2	-	4/01/82-EA	90.00	+0.30	16.07	+0.10	4/01/77	90.00	6/30/81	78.00	3/31/77
1	1-1/2	-	10/01/82-EO	85.25	+0.27	14.27	.00	10/01/77	85.25	6/30/81	76.14	6/30/78
*	1-1/2	-	4/01/83-EA	80.14	+0.04	14.52	+0.49	4/01/78	84.04	5/30/80	74.06	6/30/78
1	1-1/2	-	10/01/83-EO	76.08	+0.03	14.17	+0.39	10/01/78	82.12	5/30/80	71.14	10/31/79
*	1-1/2	-	4/01/84-EA	72.04	-0.04	14.05	+0.42	4/01/79	81.08	5/30/80	69.12	10/31/79
*	1-1/2	-	10/01/84-EO	67.20	-0.18	14.28	+0.59	10/01/79	78.16	5/30/80	66.02	4/30/81
*	1-1/2	-	4/01/85-EA	62.30	-1.14	14.69	+0.93	4/01/80	83.00	5/30/80	62.12	2/28/81

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, JUNE 30, 1981

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description		Price		Yield		Issue date	Price range since first traded ^{1/}				
			Bid	Change from last month	To first call or maturity 2/	Change from last month		High		Low		
								Price	Date	Price	Date	
\$807	7%	-	8/15/81	98.22	+ .28	17.33%	- .25%	8/15/71	110.02	11/15/71	89.06	3/17/80
2,702	6-3/8	-	2/15/82	94.30	+1.00	15.13	- .58	2/15/72	101.14	3/09/72	86.10	3/06/80
1,174	3-1/4	-	6/15/78-83	84.12	+ .28	12.49	- .19	5/01/53	111.28	8/04/54	62.02	5/26/70
2,203	6-3/8	-	8/15/84	81.30	+ .24	13.66	- .17	8/15/72	100.10	12/03/76	77.04	3/06/80
614	3-1/4	-	5/15/85	84.10	+ .04	8.04	+ .05	6/03/58	101.04	5/11/58	61.08	5/26/70
942	4-1/4	-	5/15/75-85	84.08	+ .06	9.17	+ .03	4/15/60	105.28	5/05/61	69.02	3/12/80
1,196	6-1/8	-	11/15/86	74.12	+ .06	12.88	+ .03	11/15/71	100.20	11/05/71	70.16	5/05/81
2,033	3-1/2	-	2/15/90	84.00	+ .20	5.89	- .09	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4	-	5/15/90	73.25	-1.07	13.39	+ .32	4/07/75	111.05	12/31/76	70.26	5/05/81
2,349	4-1/4	-	8/15/87-92	84.06	+ .10	6.24	- .03	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4	-	8/15/92 ^{3/}	65.08	-1.01	13.33	+ .27	7/08/77	99.10	6/29/77	61.18	5/05/81
138	4	-	2/15/88-93	84.06	+ .10	5.90	- .03	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4	-	2/15/93 ^{3/}	62.14	-1.24	13.14	+ .43	1/10/73	99.22	1/04/73	61.20	5/11/81
1,501	7-7/8	-	2/15/93- ^{3/}	67.19	- .09	13.47	+ .09	1/06/78	99.22	12/30/77	63.02	5/05/81
1,914	7-1/2	-	8/15/88-93	64.16	-1.28	13.54	+ .45	8/15/73	104.14	9/28/73	63.06	5/05/81
1,768	8-5/8	-	8/15/93 ^{3/}	70.14	-1.17	13.69	+ .35	7/11/78	102.15	9/12/78	66.30	5/05/81
1,509	8-5/8	-	11/15/93 ^{3/}	70.10	-1.12	13.66	+ .31	10/10/78	100.13	10/13/78	66.30	5/05/81
3,010	9	-	2/15/94 ^{3/}	72.14	-1.28	13.63	+ .40	1/11/79	101.17	7/02/79	68.13	5/05/81
880	4-1/8	-	5/15/89-94	84.08	+ .12	5.89	- .04	4/18/63	100.26	8/28/63	61.26	8/26/74
1,506	8-3/4	-	8/15/94 ^{3/}	70.11	-1.23	13.67	+ .38	7/09/79	99.15	7/02/79	66.28	5/05/81
1,502	10-1/8	-	11/15/94 ^{3/}	78.22	-1.21	13.63	+ .33	10/18/79	103.26	6/13/80	74.22	5/05/81
401	3	-	2/15/95 ^{3/}	84.06	+ .10	4.57	- .03	2/15/55	101.12	6/18/55	59.20	5/26/70
1,502	10-1/2	-	2/15/95 ^{3/}	80.24	-1.22	13.65	+ .33	1/10/80	106.24	6/15/80	76.27	5/05/81
1,504	10-3/8	-	5/15/95 ^{3/}	79.26	-1.14	13.66	+ .28	7/09/80	101.10	7/08/80	75.23	5/05/81
1,503	12-5/8	-	5/15/95 ^{3/}	94.02	-1.10	13.59	+ .23	4/08/80	121.30	6/16/80	88.26	5/05/81
1,482	11-1/2	-	11/15/95 ^{3/}	86.20	-1.18	13.65	+ .28	10/14/80	100.14	10/15/80	82.08	5/05/81
692	7	-	5/15/93-98 ^{3/}	61.00	-2.22	12.64	+ .56	5/15/73	99.22	9/28/73	59.18	12/11/80
1,506	3-1/2	-	11/15/98 ^{3/}	84.20	+ .16	4.82	- .04	10/03/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2	-	5/15/94-99 ^{3/}	69.18	- .14	12.90	+ .09	5/15/74	112.16	12/31/76	64.24	5/05/81
2,771	7-7/8	-	2/15/95-00 ^{3/}	63.14	- .28	13.19	+ .19	2/18/75	107.04	12/31/76	59.16	5/05/81
4,662	8-3/8	-	8/15/95-00 ^{3/}	66.18	-1.00	13.21	+ .20	8/15/75	111.16	12/31/76	62.03	5/05/81
1,501	11-3/4	-	2/15/01 ^{3/}	87.26	-1.28	13.54	+ .31	1/12/81	97.28	1/07/81	82.23	5/05/81
1,751	13-1/8	-	5/15/01 ^{3/}	97.02	-1.20	13.55	+ .24	4/02/81	102.00	6/15/81	91.26	5/05/81
1,575	8	-	8/15/96-01 ^{3/}	64.08	-1.30	13.07	+ .39	8/16/76	108.10	12/31/76	59.21	5/05/81
1,751	13-3/8	-	8/15/01 ^{3/}	98.14	--	13.59	--	7/02/81	99.20	6/29/81	98.14	6/30/81
4,246	8-1/4	-	5/15/00-05 ^{3/}	65.18	- .28	12.94	+ .17	5/15/75	110.24	12/31/76	61.04	5/05/81
4,249	7-5/8	-	2/15/02-07 ^{3/}	62.08	-1.22	12.60	+ .33	2/15/77	100.28	6/28/77	58.04	5/05/81
1,495	7-7/8	-	11/15/02-07 ^{3/}	64.14	- .14	12.51	+ .08	11/15/77	100.23	11/23/77	59.06	5/05/81
2,103	8-3/8	-	8/15/03-08 ^{3/}	66.00	-2.02	12.92	+ .39	8/15/78	100.06	9/12/78	61.25	5/05/81
5,230	8-3/4	-	11/15/03-08 ^{3/}	68.12	-1.09	12.99	+ .24	11/15/78	100.20	11/16/78	63.27	5/05/81
4,606	9-1/8	-	5/15/04-09 ^{3/}	70.26	-1.20	13.05	+ .29	5/15/79	103.13	7/02/79	66.14	5/05/81
4,201	10-3/8	-	11/15/04-09 ^{3/}	79.12	-1.30	13.17	+ .32	11/15/79	108.04	6/13/80	74.18	5/05/81
2,647	11-3/4	-	2/15/05-10 ^{3/}	89.02	-2.00	13.24	+ .30	2/15/80	120.24	6/16/80	83.16	5/05/81
2,987	10	-	5/15/05-10 ^{3/}	77.10	-1.22	13.04	+ .28	5/15/80	105.02	6/16/80	72.00	5/05/81
4,736	12-3/4	-	11/15/05-10 ^{3/}	96.10	-1.29	13.25	+ .26	11/17/80	108.31	1/05/81	90.18	5/05/81
2,302	13-7/8	-	5/15/06-11 ^{3/}	104.08	-1.26	13.29	+ .24	5/15/81	109.29	6/16/81	99.14	5/13/81

^{1/} Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

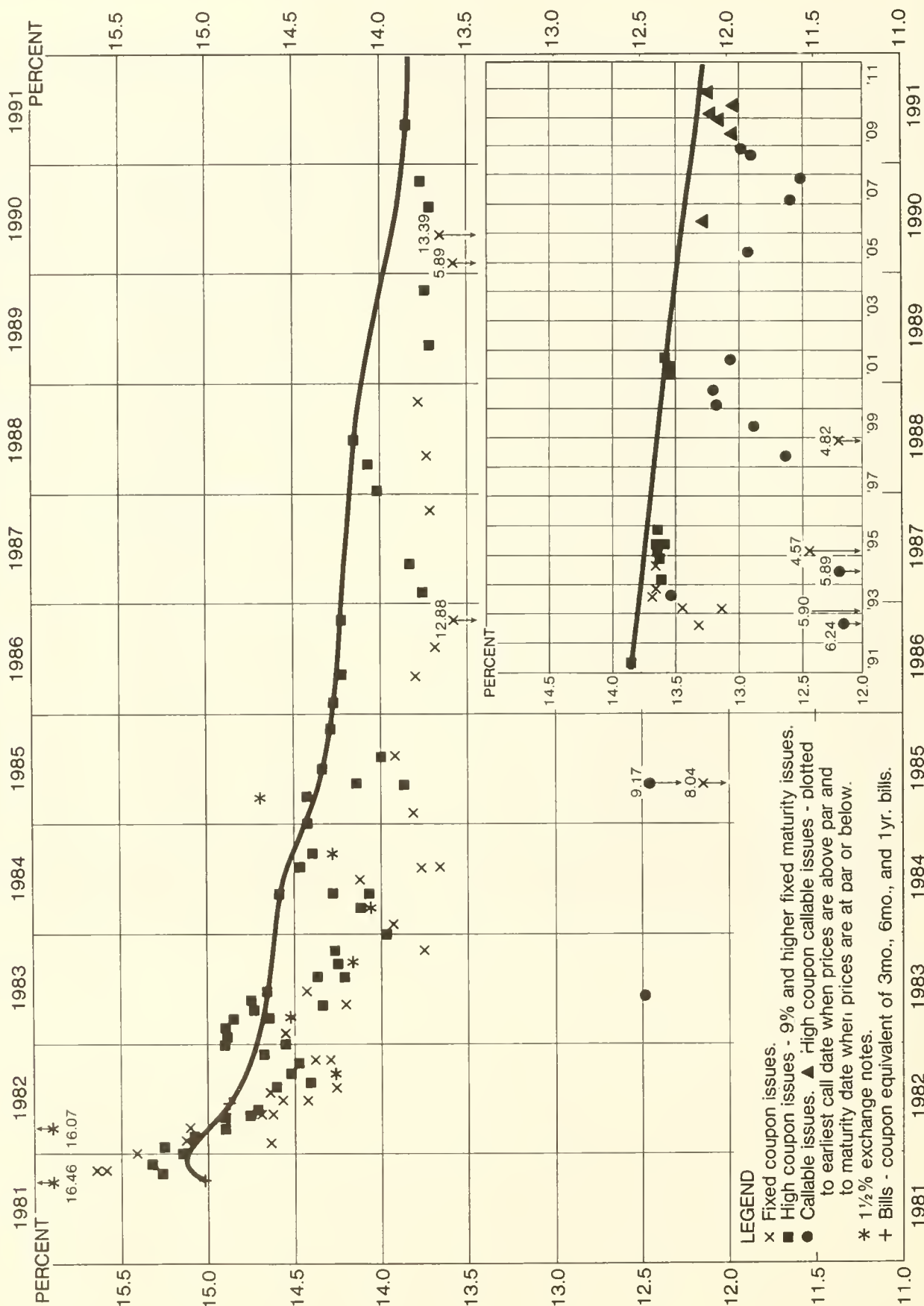
^{2/} On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

^{3/} Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, June 30, 1981

YIELDS OF TREASURY SECURITIES, JUNE 30, 1981

Based on closing bid quotations



AVERAGE YIELDS OF LONG-TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
	1970			1971			1972			1973		
Jan.....	6.86	9.00	6.55	5.96 4/	7.61	4.99	6.93	8.97	6.32	8.43 4/	9.47	5.95
Feb.....	6.44 5/	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93
Mar.....	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96
Apr.....	6.53	9.09	6.60	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	5.85
May.....	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38	8.55 4/ 5/	9.82	5.95
June.....	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39	8.32 4/	9.51	5.84
July.....	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36	8.35	9.47	5.82
Aug.....	6.75	9.08	6.00	6.85 4/	8.45	5.40	6.82 4/	8.59	6.01	8.42	9.57	5.87
Sept.....	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87	8.68	9.87	6.16
Oct.....	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.25	5.91	9.44 4/	11.17	6.71
Nov.....	6.24 5/	8.97	6.05	6.30	7.95	5.14	6.62 5/	8.17	5.97	9.80 4/	11.52	6.94
Dec.....	5.97	8.13	5.20	6.35	8.09	4.97	6.38	7.90	5.41	9.58	11.30	6.67
	1971			1972			1973			1974		
Jan.....	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52	10.03 4/	11.65	6.98
Feb.....	5.84	7.54	5.10	6.54	8.21	5.25	7.16 4/	8.18	5.41	11.55 4/ 5/	13.23	7.35
Mar.....	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59	11.87	14.08	8.30
Apr.....	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33	10.83 4/	13.36	7.85
May.....	5.96	9.25	5.80	7.09 4/	9.39	5.89	7.17	8.38	5.36	9.82 4/ 5/	11.61	6.96
June.....	5.94	8.15	5.89	7.02	9.59	5.92	6.99 4/	8.08	5.32	9.40	11.12	7.30
July.....	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33	9.53 4/	11.48	7.91
Aug.....	5.78	9.14	5.62	7.33 5/	10.30	6.55	7.01 5/	8.06	5.39	10.53	12.31	8.33
Sept.....	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15	10.94	12.74	8.80
Oct.....	5.46 4/	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.28	11.20 4/	13.17	8.93
Nov.....	5.43	7.67	4.92	6.93	9.22	6.33	7.16 4/	8.26	5.14	11.83 4/	14.10	9.46
Dec.....	5.62	7.54	5.02	6.77	9.47	6.86	7.24 4/	8.39	5.21	11.89	14.38	9.53
	1972			1973			1974			1975		
Jan.....	5.62	7.36	4.99	6.68 4/	9.17	6.50	7.51	8.70	5.36	11.65 4/	14.01	9.12
Feb.....	5.67	7.57	5.06	6.66	8.84	6.30	7.60 5/	8.70	5.23	12.23 4/	14.60	9.44
Mar.....	5.66	7.53	5.29	6.77 4/	9.48	6.69	7.63	8.70	5.25	12.15 4/	14.49	9.55
Apr.....	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33	12.62	15.00	10.36
May.....	5.64	7.61	5.22	7.01 4/ 5/	9.76	6.96	7.87	9.00	5.75	12.96 4/	15.68	10.68
June.....	5.59	7.63	5.26	6.86	9.27	6.59	7.94 4/	9.15	5.91	12.39 4/	14.97	10.39
July.....	5.59 4/	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97			
Aug.....	5.59	7.59	5.19	7.11 4/	9.71	6.88	7.88 4/ 5/	8.83	5.81			
Sept.....	5.70	7.72	5.26	7.28	9.89	6.91	7.82 4/	8.78	5.61			
Oct.....	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76			
Nov.....	5.51	7.46	4.94	7.21	9.48	6.67	8.16 4/	9.30	5.81			
Dec.....	5.63	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08			

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bonds without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

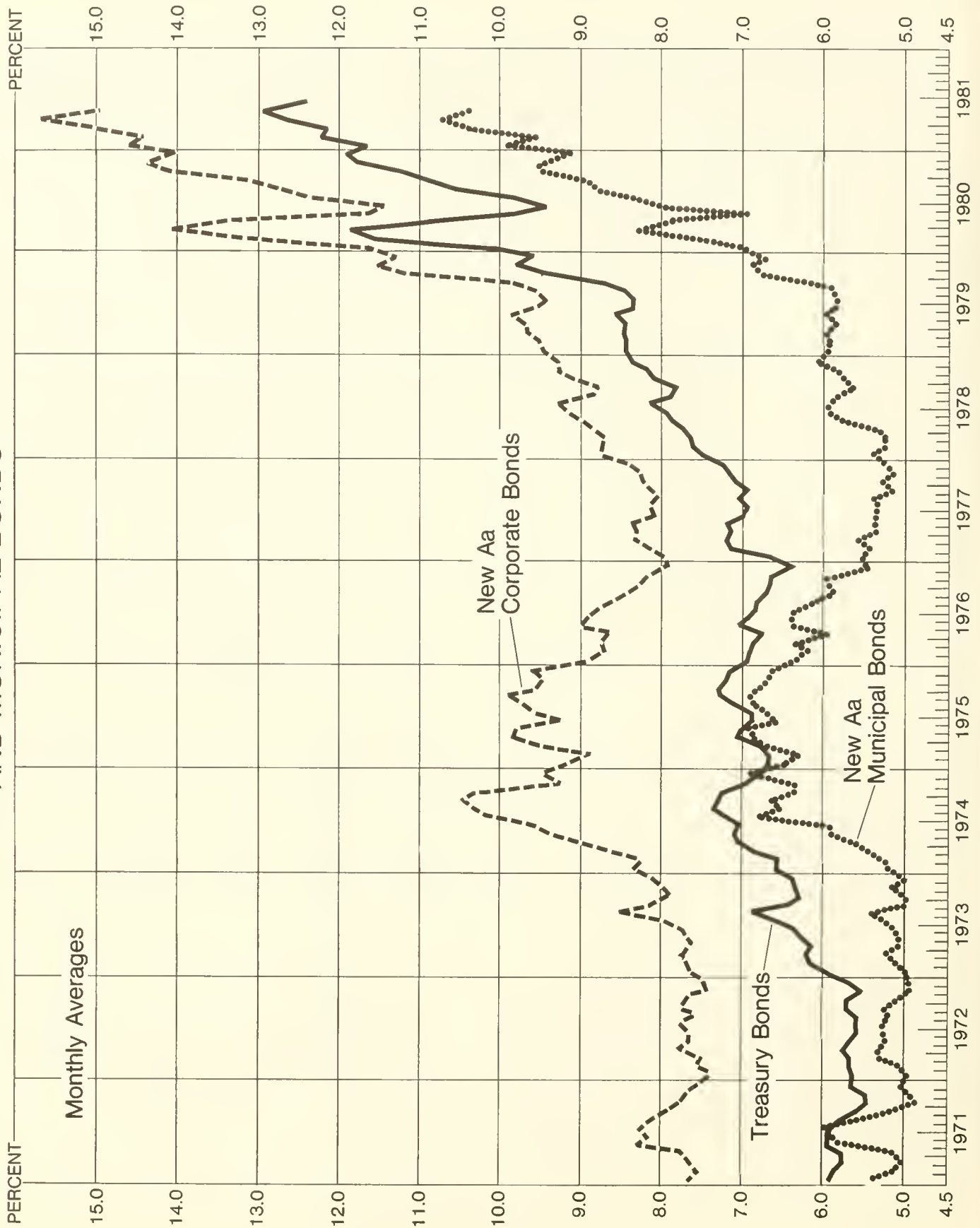
3/ Index of new reoffering yields on 20 years general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the long-term bond average.

n.a. Not available.

AVERAGE YIELDS OF LONG - TERM BONDS

AVERAGE YIELDS OF LONG - TERM TREASURY, CORPORATE,
AND MUNICIPAL BONDS

EXCHANGE STABILIZATION FUND

Table ESF-1. - Balance as of December 31, 1980 and March 31, 1981

(In thousands of dollars)

Assets, Liabilities, and Equity	December 31, 1980	December 31, 1980 through March 31, 1981	March 31, 1981
<u>Assets</u>			
Current assets:			
Cash:			
Federal Reserve Bank of New York.....	\$ 614	\$ (65)	\$ 549
Federal Reserve Bank of New York, special account..	112,681	(32,020)	80,661
Special drawing rights 1/.....	2,609,526	1,303,144	3,912,670
Investments: U.S. Government securities.....	2,734,091	237,340	2,971,431
Foreign exchange and securities: 2/.....			
Pounds sterling.....	*	4	4
Deutsche marks.....	3,310,266	(240,778)	3,069,488
Japanese yen.....	1,653,756	(30,076)	1,623,680
Swiss francs.....	102,445	(21,169)	81,276
Accounts receivable.....	403,077	53,941	457,018
Total assets	\$10,926,456	\$1,270,321	\$12,196,777
<u>Liabilities and Capital</u>			
Current liabilities:			
Accounts payable.....	\$ 306,021	\$ 150,306	\$ 456,327
Exchange translation liability on Deutsche mark forwards 3/.....	20,143	1,865	22,008
Exchange translation liability on Deutsche mark warehoused 4/.....	11,369	114,348	125,717
Advance from U.S. Treasury (US drawing on IMF) 5/	2,576,000	-0-	2,576,000
Total current liabilities.....	\$ 2,913,533	\$ 266,519	\$ 3,180,052
Other liabilities:			
Special drawing rights certificates.....	\$ 2,518,000	\$ 300,000	\$ 2,818,000
Special drawing rights allocations.....	5,155,472	863,710	6,019,182
Total other liabilities.....	\$ 7,673,472	\$1,163,710	\$ 8,837,182
Capital:			
Capital account.....	\$ 200,000	\$ -0-	\$ 200,000
Net income (loss) (see Table ESF-2).....	139,451	(159,908)	(20,457)
Total capital.....	\$ 339,451	\$ (159,908)	\$ 179,543
Total liabilities and capital.....	\$10,926,456	\$1,270,321	\$12,196,777

See footnotes at the end of Table ESF-2.

Table ESF-2. - Income and Expenses

(In thousands of dollars)

Classification	Current Quarter December 31, 1980 through March 31, 1981	Year to date October 1, 1980 through March 31, 1981
<u>Income:</u>		
Profit (loss) on:		
Foreign exchange 6/.....	\$ (390,373)	\$ (606,629)
Adjustment for change in valuation of SDR Holdings and Allocations 1/.....	95,149	133,785
Interest (charges) on:		
Special Drawing Rights.....	(64,169)	(91,394)
U.S. Government Securities.....	97,610	180,960
Foreign Exchange.....	102,096	194,869
Net income (loss) from operations.....	\$ (159,687)	\$ (188,409)
ESF prior year administrative adjustment 7/.....	(220)	(220)
Net income (loss)	\$ (159,907)	\$ (188,629)

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938 have been published in the Treasury Bulletin. Data from inception to 9/30/78 may be found on the statements published in the January, 1979 Treasury Bulletin.

1/ Beginning July, 1974, the IMF adopted a technique for valuing the SDR based on a weighted average of exchange rates for the currencies of member countries. The United States SDR holdings and allocations are valued on this basis beginning July, 1974.

2/ Excludes foreign exchange transactions for future and spot delivery.

3/ The exchange translation liability represents the amount of loss the Exchange Stabilization Fund would sustain on outstanding forward purchase contracts

of Deutsche marks costing \$186 million if those contracts were liquidated on March 31, 1981.

4/ The exchange translation liability represents the amount of loss the Exchange Stabilization Fund would sustain on outstanding \$2.6 billion equivalent of Deutsche mark swaps with the Federal Reserve if those swaps were liquidated on March 31, 1981.

5/ A non-interest bearing liability to the U.S. Treasury resulting from the transfer to ESF of foreign currencies drawn from IMF by the U.S.

6/ During the period December 1, 1980 to March 31, 1981 net cash losses of \$770 thousand were sustained on Deutsche mark transactions, and net cash profits of \$61 thousand were realized on United Kingdom Sterling transactions.

7/ Administrative expenses and adjustments incurred in current fiscal year, but chargeable to prior fiscal years.

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions and other residents of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets <u>1/</u>	Gold stock <u>2/</u>		Special drawing rights <u>1/</u> <u>4/</u>	Foreign currencies <u>5/</u>	Reserve position in International Monetary Fund <u>1/</u> <u>6/</u>
		Total <u>3/</u>	Treasury			
	(1)	(2)	(3)	(4)	(5)	(6)
1971.....	12,167 <u>7/</u>	10,206	10,132	1 100	276 <u>7/</u>	585
1972.....	13,151 <u>8/</u>	10,487 <u>8/</u>	10,410 <u>8/</u>	1,958 <u>8/</u>	241	465 <u>8/</u>
1973.....	14,378 <u>9/</u>	11,652 <u>9/</u>	11,567 <u>9/</u>	2,166 <u>9/</u>	8	552 <u>9/</u>
1974.....	15,883	11,652	11,652	2,374	5	1,852
1975.....	16,226	11,599	11,599	2,335	80	2,212
1976.....	18,747	11,598	11,598	2,395	320	4,434
1977.....	19,312	11,719	11,719	2,629	18	4,946
1978.....	18,650	11,671	11,671	1,558	4,374	1,047
1979.....	18,956	11,172	11,172	2,724	3,807	1,253
1980.....	26,756	11,160	11,160	2,610	10,314	2,852
1980-June.....	21,943	11,172	11,172	3,782	5,604	1,385
July.....	21,845	11,172	11,172	3,842	5,421	1,410
Aug.....	22,691	11,172	11,172	4,009	5,946	1,564
Sept.....	22,994	11,168	11,168	4,007	6,154	1,665
Oct.....	23,967	11,163	11,163	3,939	7,194	1,671
Nov.....	23,673	11,162	11,162	3,954	8,735	1,822
Dec.....	26,756	11,160	11,160	2,610	10,134	2,852
1981-Jan.....	28,316	11,159	11,159	3,628	10,662	2,867
Feb.....	29,682	11,156	11,156	3,633	11,783	3,110
Mar.....	30,410	11,154	11,154	3,913	11,895	3,448
Apr.....	29,693	11,154	11,154	3,712	11,251	3,576
May.....	29,395	11,154	11,154	3,652	10,599	3,690
June.....	29,582	11,154	11,154	3,689	10,751	3,988

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of selected member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes allocations of SDRs in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDRs. Allocations of SDRs on January 1 of respective years are as follows: 1970, \$867 million; 1971, \$717 million; 1972, \$710 million; 1979, \$74 million (in SDR terms); 1980, \$74 million (in SDR terms); and 1981, \$57 million (in SDR terms).

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, these are valued at current market exchange rates or, where appropriate, at such other rates as may be agreed upon by the parties to the transactions.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

7/ Includes \$28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 4, Table IFS-4.

8/ Total reserve assets include increase of \$1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of \$828 million total gold stock, \$822 million Treasury gold stock, \$155 million special drawing rights and \$33 million reserve position in the International Monetary Fund.

9/ Total reserve assets include increase of \$1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of \$1,165 million total gold stock, \$1,157 million Treasury gold stock, \$217 million special drawing rights, and \$54 million reserve position in the International Monetary Fund.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold trans- actions 1/	Liabilities to foreign countries										Liabilities to nonmone- tary in- ternation- al and re- gional or- ganizations 9/
			Official institutions 2/					Liabil- ities to banks 6/	Liabilities to other foreigners				
			Total	Liabil- ities reported by banks in U.S.	Market- able U.S. Treasury bonds and notes 3/	Nonmarket- able U.S. Treasury bonds and notes 4/	Other readily market- able liabil- ities 5/		Total	Liabil- ities reported by banks in U.S.	Market- able U.S. Gov't. bonds 3/ 7/	Nonmarket- able U.S. Treasury bonds and notes 8/	
1971 10/ 11/ ...	68,593	544	51,209	39,823	1,955	9,431	-	10,519	4,329	3,747	447	135	1,974
	68,720	544	50,651	39,162	1,955	9,534	-	11,206	4,350	3,750	447	153	1,969
1972 10/.....	83,769	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,188
	83,787	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,206
1973.....	93,642 12/	-	66,861 12/	44,233	5,701	15,564 12/	1,363	17,985	6,032	5,602	430	-	2,764
1974 10/.....	120,417	-	76,816	53,196	5,059	16,339	2,222	30,575	8,882	8,384	498	-	4,144
	120,325	-	76,823	53,203	5,059	16,339	2,222	30,367	8,991	8,493	498	-	4,144
1975.....	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	-	6,038
1976.....	152,468	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	-	8,752
1977.....	191,827	-	126,080	65,822	32,165	20,443	7,650	41,750	16,466	14,736	1,730	-	8,031
1978.....	244,427	-	156,877	90,998	35,894	20,970	9,015	59,815	19,992	16,070	2,327	1,595	7,743
1979.....	268,161	-	143,176	78,206	37,590	17,387	9,993	90,228	26,967	18,642	3,056	5,269	7,790
1980.....	295,346	-	156,937	86,624	41,430	14,654	14,229	100,129	31,315	19,914	4,964	6,437	6,965
1980-June.....	271,809	-	142,691	74,926	39,786	15,954	12,025	92,063	29,124	19,108	3,579	6,437	7,931
July.....	274,775	-	146,498	77,268	40,548	15,954	12,728	92,920	28,135	18,088	3,610	6,437	7,222
Aug.....	287,550	-	147,991	79,411	39,803	15,654	13,123	103,729	28,859	18,665	3,757	6,437	6,971
Sept.....	279,358	-	149,580	80,203	40,801	15,254	13,322	93,058	29,432	19,056	3,935	6,437	7,288
Oct.....	284,725	-	149,974	79,127	41,465	15,254	14,128	98,013	29,490	18,874	4,179	6,437	7,248
Nov.....	294,269	-	155,916	84,650	41,766	15,254	14,246	100,529	30,960	19,854	4,669	6,437	6,864
Dec.....	295,346	-	156,937	86,624	41,430	14,654	14,229	100,129	31,315	19,914	4,964	6,437	6,965
1981-Jan.....	294,022	-	155,287	83,530	42,295	14,654	14,808	100,373	31,833	20,209	5,187	6,437	6,529
Feb.....	294,666	-	154,836	81,693	43,699	14,494	14,950	100,322	32,846	20,891	5,518	6,437	6,662
Mar. 10/.....	298,212	-	162,288	87,672	44,783	14,294	15,539	96,247	32,873	20,816	5,620	6,437	6,804
	299,848	-	162,308	87,692	44,783	14,294	15,539	97,570	33,166	21,109	5,620	6,437	6,804
Apr. p.....	308,808	-	162,831	87,160	45,278	14,294	16,099	105,725	33,643	21,569	5,637	6,437	6,606
May p.....	309,857	-	157,350	81,269	45,599	14,294	16,188	111,686	34,169	21,730	6,002	6,437	6,632

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements.

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

9/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, \$7 million; nonmarketable U.S. Treasury bonds and notes, column 6, \$103 million and column 12, \$18 million.

12/ Includes \$162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, \$15 million; and nonmarketable U.S. Treasury notes, \$147 million.

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INTERNATIONAL FINANCIAL STATISTICS

Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1971 3/ 4/.....	51,209 50,651	30,010 30,134	3,980 3,980	1,414 1,429	14,519 13,823	415 415	871 870
1972.....	61,526	34,197	4,279	1,733	17,577	777	2,963
1973.....	66,861 5/	45,764 5/	3,853	2,544	10,887	788	3,025
1974.....	76,816 76,823	44,328 44,328	3,662 3,662	4,419 4,419	18,619 18,626	3,161 3,161	2,627 2,627
1975.....	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976.....	91,975	45,882	3,406	4,906	34,108	1,893	1,782
1977.....	126,080	70,748	2,334	4,633	45,676	1,742	1,941
1978.....	156,877	93,089	2,486	5,038	53,105	2,404	751
1979.....	143,176	85,633	1,898	6,280	46,457	2,412	496
1980.....	156,937	81,592	1,562	5,665	63,143	4,123	852
1980-June.....	142,691	75,351	2,157	5,932	55,675	2,694	882
July.....	146,498	78,191	1,907	6,287	56,446	2,930	737
Aug.....	147,991	78,549	2,156	6,039	57,479	3,281	487
Sept.....	149,580	76,967	1,901	6,590	60,356	3,232	534
Oct.....	149,974	75,989	1,670	5,996	61,710	3,520	1,089
Nov.....	155,916	80,884	1,393	5,707	62,799	3,866	1,267
Dec.....	156,937	81,592	1,562	5,665	63,143	4,123	852
1981-Jan.....	155,287	80,434	1,174	5,443	63,066	3,973	1,197
Feb.....	154,836	78,334	1,089	5,227	65,119	3,948	1,119
Mar. 3/.....	162,288	79,981	1,437	6,352	69,264	4,089	1,165
Apr. p.....	162,308	79,999	1,437	6,352	69,267	4,088	1,165
May p.....	162,831	78,423	1,177	5,904	71,288	4,189	1,851
	157,350	71,602	1,365	5,484	72,834	3,928	2,137

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

1/ Includes Bank for International Settlements.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in

coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by \$101 million to reflect market exchange rates as of December 31, 1971.

5/ Includes \$162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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**Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes
Issued to Official Institutions and Other Residents of Foreign Countries**

(In millions of dollars or dollar equivalent)

End of calendar year or month	Grand total	Payable in dollars					
		Total	Germany	Switzer- land	Other Europe <u>1/</u>	Canada <u>2/</u>	Asia
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1971.....	9,809 <u>4/</u>	7,829	5,000	-	54	2,640	135
1972.....	15,872	14,333	11,315	-	42	2,840	135
1973.....	15,669 <u>5/</u>	14,210	11,670	-	-	2,540	-
1974.....	16,339	14,867	12,327	-	-	2,540	-
1975.....	19,976	18,377	16,277	-	-	2,100	-
1976.....	20,468	19,102	16,879	573	-	1,650	-
1977.....	20,443	19,274	17,467	506	-	700	600
1978.....	22,565	20,624	17,467	2,707	-	450	-
1979.....	22,656	17,387	16,607	630	-	150	-
1980.....	21,091	14,654	14,607	47	-	-	-
1980-June.....	22,391	15,954	15,807	47	-	100	-
July.....	22,391	15,954	15,807	47	-	100	-
Aug.....	22,091	15,654	15,507	47	-	100	-
Sept.....	21,691	15,254	15,107	47	-	100	-
Oct.....	21,691	15,254	15,107	47	-	100	-
Nov.....	21,691	15,254	15,107	47	-	100	-
Dec.....	21,091	14,654	14,607	47	-	-	-
1981-Jan.....	21,091	14,654	14,607	47	-	-	-
Feb.....	20,931	14,494	14,447	47	-	-	-
Mar.....	20,731	14,294	14,247	47	-	-	-
Apr.....	20,731	14,294	14,247	47	-	-	-
May.....	20,731	14,294	14,247	47	-	-	-
June.....	19,639	13,202	13,202	-	-	-	-

End of calendar year or month	Payable in foreign currencies		
	Total (8)	Germany <u>6/</u> (9)	Switzerland <u>7/</u> (10)
1971.....	1,980 <u>4/</u>	765 <u>3/</u>	1,215
1972.....	1,539	306	1,233
1973.....	1,459 <u>5/</u>	-	1,459 <u>5/</u>
1974.....	1,472	-	1,472
1975.....	1,599	-	1,599
1976.....	1,546	-	1,546
1977.....	1,169	-	1,169
1978.....	1,941	1,595	346
1979.....	5,269	4,066	1,203
1980.....	6,437	5,234	1,203
1980-June.....	6,437	5,234	1,203
July.....	6,437	5,234	1,203
Aug.....	6,437	5,234	1,203
Sept.....	6,437	5,234	1,203
Oct.....	6,437	5,234	1,203
Nov.....	6,437	5,234	1,203
Dec.....	6,437	5,234	1,203
1981-Jan.....	6,437	5,234	1,203
Feb.....	6,437	5,234	1,203
Mar.....	6,437	5,234	1,203
Apr.....	6,437	5,234	1,203
May.....	6,437	5,234	1,203
June.....	6,437	5,234	1,203

Note: For further information, see "Public Debt Operations", Tables PDO-8 and 9.

1/ Includes notes issued to the Government of Italy in connection with military purchases in the United States.

2/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River Treaty. Amounts outstanding were \$84 million through September 1969; \$54 million, October 1969 through September 1970; and \$24 million, October 1970 through October 1971.

3/ Includes nonmarketable Treasury notes amounting to \$125 million equivalent held by a group of German commercial banks from June 1966 through November 1972. The dollar value of these notes was increased by \$10 million in October 1969, and by \$18 million as of December 31, 1971. See also footnote 7, Table IFS-1.

4/ Includes \$106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rate as of December 31, 1971. See also footnote 7, Table IFS-1.

5/ Includes \$15 million increase in March and \$132 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

6/ Beginning 1978, indicates notes publicly issued to private German residents.

7/ Beginning 1979, indicates notes publicly issued to private Swiss residents.

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Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period								IMF holding of dollars at end of period		U.S. reserve position in IMF at end of period
	U.S. transactions with IMF					Transaction by other countries with IMF		Total change	Amount ^{6/}	Percent of U.S. quota	
	Pay- ments of sub- scrip- tion in dollars	Net gold sales by IMF ^{1/}	Net borrow- ings by IMF ^{2/}	Trans- actions in foreign curren- cies ^{3/}	IMF net income in dollars	Purchases of dollars	Repur- chases in dollars				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1971.....	-	*	-	1,362	-28	-24	40	1,350	6,115	91	585
1972.....	54; ^{5/}	-	-	200	-47	-	-	694	6,810	94	465
1973.....	754 ^{5/}	-	-	-	-33	-	-	721	7,531	93	552
1974.....	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975.....	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976.....	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1977.....	-	218	670	-	-628	-1,779	1,893	376	3,963	49	4,946
1978.....	2,110	233	-751	3,000	-631	-1,157	2,783	5,588	9,551	90	1,047
1979.....	-	217	-	-	-499	-2,110	2,110	-187	9,364	89	1,253
1980.....	4,021	100	198	-	-356	-1,692	1,619	4,090	13,455	85	2,852 ^{7/}
1980-June.....	-	-	200	-	-9	-320	113	-16	9,431	89	1,385
July.....	-	-	-	-	-36	-99	97	-38	9,393	89	1,410 ^{7/}
Aug.....	-	-	30	-	-61	-145	54	-122	9,271	88	1,564 ^{7/}
Sept.....	-	-	74	-	-16	-153	64	-31	9,240	88	1,665 ^{7/}
Oct.....	-	-	-	-	-10	-171	147	-34	9,206	87	1,671 ^{7/}
Nov.....	-	-	60	-	-37	-186	52	-111	9,095	86	1,822 ^{7/}
Dec.....	4,021	-	34	-	-13	-247	565	4,360	13,455	85	2,852 ^{7/}
1981-Jan.....	-	-	-	-	-37	-74	24	-87	13,368	84	2,867 ^{7/}
Feb.....	-	-	67	-	-36	-425	166	-228	13,140	83	3,110r ^{7/}
Mar.....	-	-	-	-	-9	-427	112	-324	12,816	81	3,448r ^{7/}
Apr.....	-	-	35	-	-12	-238	34	-101	12,635	79	3,576r ^{7/}
May.....	-	-	60	-	-53r	-320	171	-142	12,493	78	3,690 ^{7/}
June.....	-	-	119	-	-13	-648	299	-243	12,250	77	3,988 ^{7/}

Note: The initial U.S. quota in the International Monetary Fund was \$2,750 million. The U.S. quota was increased to \$4,125 million in 1959, \$5,160 million in February 1966, and \$6,700 million in December 1970, and revalued to \$7,274 million in May 1972 and \$8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million; and in December 1980 to 12,608 million (in SDR terms).

- ^{1/} Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).
- ^{2/} Represents net loans made to the IMF under borrowing arrangements.
- ^{3/} Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.
- ^{4/} Represents the United States reserve tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.
- ^{5/} Represents amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

^{6/} Beginning July 1974, IMF dollar holdings figures exclude currency valuation adjustment for individual months shown as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1980-June.....	-	98
July.....	92	-
Aug.....	-	25
Sept.....	21	-
Oct.....	164	-
Nov.....	97	-
Dec.....	7	-
1981-Jan.....	331	-
Feb.....	218	-
Mar.....	-	54
Apr.....	301	-
May.....	282	-
June.....	192	-

^{7/} Includes valuation adjustments on net borrowings by the IMF due to changes arising from fluctuations in the dollar value of the IMF's unit of account (SDR), for each month as follows (in millions of dollars):

	Increase or Decrease (-)
1980-July.....	-2
Aug.....	*
Sept.....	*
Oct.....	-5
Nov.....	-3
Dec.....	*
1981-Jan.....	-9
Feb.....	-6
Mar.....	2
Apr.....	-11
May.....	-11
June.....	-9

* Less than \$500,000.
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Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar <u>1/</u> Vis-a-Vis	
	Currencies of OECD countries <u>2/</u>	Currencies of 46 main trading countries <u>3/</u>
1970.....	-2.0	-0.9
1971.....	-8.2	-4.8
1972.....	-9.4	-4.9
1973.....	-14.6	-9.6
1974.....	-16.0	-9.6
1975.....	-10.9	-4.6
1976.....	-10.3	-1.0
1977.....	-14.6	-1.0
1978.....	-21.5	-4.1
1979.....	-18.4	+6.6
1980.....	-15.0	+21.3
1980- June.....	-19.0	+11.4
July.....	-17.0	+13.7
Aug.....	-17.9	+14.1
Sept.....	-18.0	+15.1
Oct.....	-16.1	+18.0
Nov.....	-14.1	+21.1
Dec.....	-15.0	+21.3
1981-Jan.....	-12.0	+26.9
Feb.....	-9.9	+27.8
Mar.....	-10.4	+31.0
Apr.....	-7.3	+34.9
May.....	-3.8	+41.6
June p.....	-2.5	+44.8

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

$$(EQ1) \quad E_m = \sum (\Delta \$ / f c_i \cdot M_i / \sum M)$$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta \$ / f c_i$ is the percent change in the dollar cost of foreign currency i ; and

$M_i / \sum M$ is U.S. imports from country i , as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

$$(EQ2) \quad E_x = \sum (\Delta f c_i / \$ \cdot X_i / EX)$$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta f c_i / \$$ is the percent change in the foreign currency i cost of dollars; and

X_i / EX is U.S. exports to country i , as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

$$(EQ3) \quad E = [(E_m \cdot m / m+x) \cdot (-1)] + [E_x \cdot x / m+x]$$

Where: $m / m+x$ is U.S. imports as a proportion of its total trade with all countries in the set; and

$x / m+x$ is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

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CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934, and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data by country or geographical area are then consolidated and are published in the monthly Treasury Bulletin.

The reporting forms and instructions ^{1/} used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Revisions to the reporting forms are part of an ongoing effort to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms, and nonbanking enterprises.

Major revisions of the TIC B-series forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978; new data series were introduced in the July 1978 Treasury Bulletin. Also, effective March 1981, reporting coverage of the B-series forms was enlarged to include holdings by brokers and dealers of certain types of short-term money market instruments. Substantial revisions of the C-series forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978; the new data series are shown beginning with the June 1979 issue. Revisions of the TIC forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics" below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries, and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located, and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or to residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements which is included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most Capital Movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and "Other Latin American Republics" are now shown separately in the country list as well as a new category in the International and regional grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations in that area primarily in the Arab states. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category; and the heading, "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with these revised geographical categories.

Reporting Coverage

Reports are required from banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States, including the branches,

agencies, subsidiaries, and other affiliates in the United States of foreign firms. Entities that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks and some brokers and dealers file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year, as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, quarterly reports are filed with respect to liabilities and claims denominated in foreign currencies vis-a-vis foreigners. The specified exemption level applicable to the monthly and quarterly reports is \$2 million and is based on the average for the report dates during a six-month period, including the current report date. There is no separate exemption level for the semiannual reports.

Banks, securities brokers and dealers, and in some instances nonbanking enterprises report monthly their transactions in securities with foreigners; the applicable exemption level is \$500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities or claims on the six-month average basis are \$2 million or more. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificate of deposit claims on banks abroad of \$10 million or more.

Description of Statistics

Section I presents data in four tables on liabilities to foreigners reported by banks, brokers, and dealers in the United States. Beginning April 1978, amounts due to banks' own foreign offices are shown separately; the previous distinction between short-term and long-term liabilities has been eliminated; there is a separation of the liabilities of the respondents themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning April 1978, the data on liabilities are made more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1, showing total liabilities by type of foreign holder, combines liabilities previously shown separately as either short-term or long-term. Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities by type show total liabilities payable in dollars reported by banks, brokers, and dealers. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown separately; whereas CM-I-4, covering total liabilities by type and country for the most recent month, includes several data items not reported separately prior to April 1978. The liabilities data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.)

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, banks' claims held for their own account are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a breakdown available on the long-term and short-term components of banks' claims. Maturity data are collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis. Beginning March 1981, this claims coverage was extended to certain items in the hands of brokers and dealers in the United States.

Table CM-II-1 presents total claims by type as reported on the old B-series forms and has been revised to include the long-term claims components formerly published separately. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which represents total claims by country, merges the previously reported short-term and long-term claims data from old CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower," which replaces the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by

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the central government or its departments; State, provincial, and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on, countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only and were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Sections IV and V, respectively, show the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data published in June 1979 (reported as of December 31, 1978), there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time-remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

In Section IV, Table CM-IV-1 combines liabilities previously shown as either short-term or long-term in old Table CM-IV-1; Table CM-IV-2 combines these short-term and long-term liabilities by country and replaces previous Tables CM-IV-2 and CM-IV-4. Table CM-IV-3, covering total liabilities by type and country for the most recent quarter-end, includes several items not reported separately prior to December 1978.

The tables in Section V have been extensively revised to reflect the changes in data collection format outlined above and the elimination of a monthly form that covered

nonbanking enterprises' liquid claims on foreigners. Specifically, Table CM-V-1 combines short-term and long-term claims; Table CM-V-2 shows total claims by country and replaces former Tables CM-V-2 and CM-V-7. Current Table CM-V-3 shows total claims by type and country and includes items that were not reported separately prior to end-year 1978. Tables CM-V-4, CM-V-5, and CM-V-6 no longer appear.

Section VI contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of International Financial Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from Federal Reserve banks.

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Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-1-1. - Total Liabilities by Type of Holder

(In millions of dollars)										
End of calendar year or month	Total liabili- ties	Foreign countries						International and regional 2/		
		Official institutions 1/			Banks and other foreigners			Total	Payable in dollars	Payable in foreign currencies
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1971 3/	{ 56,306 56,331	39,823 39,162 5/	39,665 38,988 5/	158 165 6/	14,267 14,956 5/	14,019 14,708 5/	248 248	2,217 4/ 2,213 4/	2,217 2,213	-
1972.....	61,689	40,093	39,922	171	19,629	19,283	346	1,968	1,968	-
1973.....	70,535	44,233	44,105	127 7/	23,587	23,117	468	2,716	2,716	-
1974 3/	{ 96,128 96,056	53,196 53,203	53,069 53,076	127 7/ 127 7/	38,959 38,360	38,320 38,221	639 639	3,973 3,992	3,973 3,992	-
1975.....	96,147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8
1976.....	111,430	54,956	54,956	-	50,764	49,987	777	5,710	5,705	5
1977.....	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978.....	169,504	90,998	90,742	256	75,885	73,492	2,392	2,621	2,607	14
1979.....	189,438	78,206	78,206	-	108,870	106,958	1,912	2,362	2,356	6
1980	209,045	86,624	86,624	-	120,043	116,329	3,714	2,378	2,344	34
1980-June.....	189,628	74,926	74,926	-	111,171	108,454	2,717	3,531	3,509	22
July.....	191,201	77,268	77,268	-	111,008	108,291	2,717 8/	2,925	2,903	22 8/
Aug.....	204,648	79,411	79,411	-	122,394	119,677	2,717 8/	2,843	2,821	22 8/
Sept.....	194,905	80,203	80,203	-	112,114	109,397	2,717	2,588	2,551	37
Oct.....	198,785	79,127	79,127	-	116,887	114,170	2,717 8/	2,771	2,734	37 8/
Nov.....	207,547	84,650	84,650	-	120,383	117,666	2,717 8/	2,514	2,477	37 8/
Dec.....	209,045	86,624	86,624	-	120,043	116,329	3,714	2,378	2,344	34
1981-Jan.....	206,107	83,530	83,530	-	120,582	116,868	3,714 8/	1,995	1,961	34 8/
Feb.....	204,943	81,693	81,693	-	121,213	117,499	3,714 8/	2,037	2,003	34 8/
Mar. 3/	206,619	87,672	87,672	-	117,063	113,833	3,230	1,884	1,854	30
Apr. P.....	208,255	87,692	87,692	-	118,679	115,447	3,232	1,884	1,854	30
May p.....	216,288	87,160	87,160	-	127,294	124,061	3,232 8/	1,834	1,804	30 8/
	216,517	81,269	81,269	-	133,416	130,183	3,232 8/	1,833	1,803	30 8/

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discontinued with new reports filed as of April 30, 1978, and historical series adjusted accordingly. See introductory text to Capital Movements tables for discussion of changes in reporting.

^{1/} Includes Bank for International Settlements.

^{2/} Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

^{3/} Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

^{4/} Includes U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets in the amount of \$400 million at end 1970 and 1971. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

^{5/} Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

^{6/} Includes \$7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

^{7/} Includes \$15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

^{8/} Data as of most immediately preceding quarter end.

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Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars

Part A - Foreign Countries

(in millions of dollars)

(in millions of dollars)

End of calendar year or month	Total foreign coun- tries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certifi- cates	Other liabil- ities 2/	Deposits		U.S. Treas. bills & certifi- cates	Other liabil- ities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certifi- cates	Other liabil- ities 2
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
1971 4/ 5/.....	{ 53,684 53,706	1,620	2,504	32,311	3,230	7,047	850	8	2,367	-	1,660	1,663	96	328
		1,327 5/	2,039 5/	32,311	3,321	3,399 5/	320 5/	8	7,232 5/	-	1,660	1,666	96	327
1972 4/.....	{ 59,205 59,204	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	569
		1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	568
1973.....	{ 67,222	2,125	3,911	31,511	6,558	6,941	529	11	10,034	-	2,143	2,359	68	1,032
1974 4/.....	{ 91,389	2,951	4,257	34,656	11,205	8,248	1,911	232	19,546	-	2,729	3,796	277	1,581
	91,297	2,951	4,167	34,656	11,302	8,231	1,910	232	19,355	-	2,729	3,744	277	1,743
1975.....	{ 89,891	2,644	3,423	34,199	10,195	7,534	1,873	335	19,588	-	3,248	4,823	325	1,704
1976.....	{ 104,943	3,394	2,321	37,725	11,516	9,104	2,297	119	25,652	-	4,015	6,524	198	2,078
1977.....	{ 122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1978.....	{ 164,235	3,390	2,560	67,415	17,376	11,257	1,429	300	7,126	37,311	4,242	8,353	285	3,189
1979.....	{ 185,164	4,671	3,050	47,666	22,819	13,285	1,667	422	9,125	63,817	5,087	8,755	382	4,418
1980.....	{ 202,953	3,771	3,612	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1980- June.....	{ 183,380	4,914	2,670	45,907	21,434	14,920	1,475	594	11,282	61,076	5,826	8,543	586	4,153
July.....	{ 185,559	3,987	2,705*	47,982	22,594	12,870	1,622	557	12,278	62,877	4,732	8,570	484	4,302
Aug.....	{ 199,088	3,691	3,026	49,811	22,884	13,423	1,510	577	11,615	73,887	5,014	8,719	473	4,458
Sept.....	{ 189,600	4,229	3,576	49,361	23,036	12,989	1,408	361	11,026	64,557	4,986	9,020	693	4,358
Oct.....	{ 193,296	3,406	3,355	50,392	21,974	13,843	1,718	515	11,537	67,683	5,096	8,945	502	4,331
Nov.....	{ 202,315	3,553	3,588	55,104	22,404	13,714	1,782	529	11,328	70,458	5,393	9,184	513	4,764
Dec.....	{ 202,953	3,771	3,612	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1981-Jan.....	{ 200,398	3,869	3,343	56,522	19,796	12,889	1,857	631	11,157	70,125	5,179	10,628	432	3,970
Feb.....	{ 199,192	3,580	2,997	56,829	18,288	14,287	1,813	714	10,820	68,973	5,246	10,892	449	4,303
Mar. 4/.....	{ 201,505	3,338	2,920	60,306	21,107	12,585	2,324	826	10,592	66,690	5,259	10,961	607	3,989
Apr. p.....	{ 203,139	3,232	2,938	60,306	21,216	12,588	2,305	827	11,912	66,707	5,270	10,995	690	4,154
May p.....	{ 211,221	3,768	2,660	61,431	19,301	13,493	1,551	839	11,708	74,901	5,205	11,678	701	3,985
	211,452	3,444	2,642	57,612	17,572	13,394	1,687	960	11,049	81,384	5,270	11,620	571	4,269

1/ Includes Bank for International Settlements.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

3/ Data not available separately prior to April, 1978.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

5/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
 Table CM-I-2. - Total Liabilities by Type, Payable in Dollars—Continued
 Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total	Deposits		U.S. Treasury bills and certificates	Other liabilities <u>1/</u>
		Demand	Time <u>1/</u>		
	(1)	(2)	(3)	(4)	(5)
1971 <u>2/</u>	1,818	73	192	211	1,342
1971.....	1,814	73	192	211	1,338
1972.....	1,968	86	202	326	1,354
1973.....	2,716	101	83	296	2,236
1974 <u>2/</u>	3,973	139	111	497	3,226
1974.....	3,992	139	111	497	3,245
1975.....	5,696	139	148	2,554	2,855
1976.....	5,705	290	205	2,701	2,509
1977.....	3,245	231	139	706	2,169
1978.....	2,607	330	84	201	1,992
1979.....	2,356	260	151	102	1,844
1980.....	2,344	146	85	254	1,859
1980-June.....	3,509	99	92	1,106	2,213
July.....	2,903	214	93	592	2,004
Aug.....	2,821	171	101	644	1,905
Sept.....	2,551	141	100	316	1,994
Oct.....	2,734	115	95	581	1,943
Nov.....	2,477	187	92	337	1,861
Dec.....	2,344	146	85	254	1,859
1981-Jan.....	1,961	212	71	88	1,590
Feb.....	2,003	186	76	368	1,373
Mar. <u>2/</u>	1,854	126	67	333	1,328
Apr. p.....	1,854	126	67	333	1,328
May p.....	1,804	178	81	63	1,482
May p.....	1,803	149	8	213	1,363

Note: Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements.

1/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-1-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

	Calendar year			1981					
	1978	1979	1980	Jan.	Feb.	Mar.	1/	Apr. p	May p
Europe:									
Austria.....	514	426	535	567	563	524	525	528	499
Belgium-Luxembourg.....	2,740	2,490	4,357	4,401	5,121	4,923	4,925	5,192	5,735
Bulgaria.....	29	64	116	51	61	123	125	56	26
Czechoslovakia.....	31	14	16	9	26	17	16	13	22
Denmark.....	1,967	1,093	499	422	434	464	463	435	527
Finland.....	347	399	456	265	356	332	332	342	291
France.....	9,338	10,547	12,256	12,300	12,653	13,050	13,041	13,213	11,455
German Democratic Republic.....	42	60	74	49	91	93	89	72	102
Germany.....	17,696	13,105	10,145	10,508	9,468	12,516	12,523	12,706	9,685
Greece.....	826	636	670	524	563	593	594	604	567
Hungary.....	103	56	61	36	28	30	29	25	29
Italy.....	7,778	7,008	7,621	6,792	6,037	1,499	3,507	3,654	3,061
Netherlands.....	2,416	2,361	2,475	2,602	2,574	2,333	2,138	2,314	2,214
Norway.....	1,273	1,273	1,353	1,008	1,046	1,582	1,582	1,484	1,655
Poland.....	107	130	127	191	134	134	135	107	132
Portugal.....	332	559	376	372	360	358	358	310	337
Romania.....	23	16	31	116	75	14	14	49	42
Spain.....	878	1,275	1,514	1,431	1,402	1,641	1,641	1,362	1,687
Sweden.....	4,126	2,009	1,755	1,383	2,096	2,416	2,416	2,807	2,527
Switzerland.....	18,652	18,103	16,952	16,894	16,899	17,090	17,101	16,013	16,084
Turkey.....	318	224	242	203	231	237	238	211	185
United Kingdom.....	14,617	24,851	24,078	24,628	24,743	25,226	26,347	24,822	25,995
U.S.S.R.....	27	53	68	46	84	47	47	37	85
Yugoslavia.....	254	286	681	296	269	702	201	238	271
Other Europe.....	3,460	4,071	6,740	6,226	5,385	5,339	5,357	4,934	5,601
Total Europe.....	86,969	91,888	92,414	91,218	90,698	92,782	93,941	91,528	88,791
Canada.....	7,167	7,619	10,344	10,115	9,444	8,954	8,993	10,749	11,605
Latin America and Caribbean:									
Argentina.....	1,648	1,600	2,191	1,916	2,057	1,920	1,920	1,923	1,803
Bahamas.....	6,759	15,296	16,433	16,225	15,977	14,235	14,408	18,866	20,036
Bermuda.....	621	462	732	537	866	961	958	685	852
Brazil.....	1,141	1,010	1,211	1,342	1,269	1,159	1,157	1,353	1,166
British West Indies.....	6,086	11,559	13,341	13,373	12,718	12,056	12,056	14,333	15,332
Chile.....	398	468	460	501	431	549	549	539	527
Colombia.....	1,763	2,624	3,086	3,095	1,096	2,981	2,981	2,961	2,849
Cuba.....	13	13	6	6	6	6	6	6	7
Ecuador.....	323	425	371	389	449	511	511	352	390
Guatemala.....	428	414	367	428	461	446	446	416	410
Honduras.....	52	76	97	112	101	94	94	141	142
Jamaica.....	3,479	4,212	4,569	4,617	4,622	4,827	4,829	5,405	5,009
Mexico.....	308	499	413	599	523	436	475	460	495
Netherlands Antilles.....	2,970	4,491	5,521	5,263	4,787	4,733	4,881	5,159	5,326
Panama.....	363	383	404	402	448	342	343	355	334
Peru.....	216	518	495	113	93	389	389	145	69
Trinidad and Tobago.....	231	202	254	290	266	306	305	284	334
Venezuela.....	3,825	4,196	1,185	3,809	3,940	4,245	4,247	4,205	3,949
Other Latin America and Caribbean.....	1,598	1,802	1,639	1,825	1,779	1,770	1,770	1,854	1,908
Total Latin America and Caribbean.....	32,224	50,250	54,784	54,843	53,888	51,966	52,327	52,424	61,136
Asia:									
China:									
Mainland.....	68	50	52	59	58	65	65	51	58
Taiwan.....	503	1,394	1,662	1,921	1,734	1,923	1,923	1,801	1,782
Hong Kong.....	1,260	1,677	2,633	2,849	3,139	2,517	2,514	2,546	3,079
India.....	794	532	422	611	422	582	582	464	464
Indonesia.....	449	505	730	1,170	678	1,063	1,063	944	706
Israel.....	688	709	889	528	563	603	603	465	418
Japan.....	21,955	8,981	16,390	17,809	18,099	19,450	19,525	19,534	19,917
Korea.....	803	995	1,528	1,498	1,485	1,380	1,380	1,382	1,398
Lebanon.....	166	217	138	150	147	128	130	120	203
Malaysia.....	176	166	116	174	253	242	245	221	232
Pakistan.....	264	374	473	192	206	244	244	234	273
Philippines.....	645	796	919	849	1,057	1,115	1,115	1,213	802
Singapore.....	370	696	1,201	1,198	1,276	1,047	1,047	1,171	1,545
Syria.....	22	26	16	25	19	35	35	29	16
Thailand.....	427	286	469	371	409	252	252	393	340
Oil-exporting countries 2/.....	7,537	15,322	14,476	12,239	12,718	13,929	13,930	14,960	14,460
Other Asia.....	419	408	546	512	510	444	443	484	425
Total Asia.....	36,546	33,135	42,661	41,890	42,962	44,920	44,996	45,896	46,118
Africa:									
Egypt.....	404	475	486	313	496	333	333	336	308
Ghana.....	47	46	48	56	48	56	56	46	47
Liberia.....	67	141	91	96	96	87	88	99	104
Morocco.....	32	33	33	42	30	33	33	34	119
South Africa.....	168	187	296	335	266	340	340	348	354
Zaire.....	43	110	57	48	58	28	28	28	24
Oil-exporting countries 3/.....	1,525	1,635	3,540	2,921	2,833	3,085	3,084	3,136	2,963
Other Africa.....	605	617	647	555	556	612	612	522	615
Total Africa.....	2,992	3,243	5,198	4,369	4,392	4,574	4,574	4,550	4,534
Other countries:									
Australia.....	843	700	968	1,322	1,224	1,297	1,296	2,028	2,297
All other.....	241	242	299	356	309	242	243	278	204
Total other countries.....	1,085	942	1,267	1,678	1,533	1,539	1,540	2,306	2,500
Total foreign countries.....	166,882	167,077	206,668	204,112	202,906	204,735	206,370	214,454	214,684
International and regional:									
International.....	1,485	1,241	1,157	913	995	754	754	795	770
European regional.....	38	44	38	30	18	30	30	33	28
Latin American regional.....	822	808	803	779	779	798	798	723	760
Asian regional.....	254	249	251	231	234	281	281	267	271
African regional.....	22	20	7	18	5	2	2	2	2
Middle Eastern regional.....	-	-	*	1	6	-	-	15	2
Total international and regional.....	2,621	2,362	2,377	1,995	2,037	1,885	1,885	1,834	1,833
Grand total.....	169,504	169,438	209,045	206,107	204,943	206,619	208,255	216,288	216,517

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
 3/ Includes Algeria, Gabon, Libya, and Nigeria.
 * Less than \$500,000.
 p Preliminary

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
 Table CM-I-4. - Total Liabilities by Type and Country, as of May 31, 1981
 Preliminary
 (Position in millions of dollars)

Country	Total liabilities			Liabilities payable in dollars											Memo- randum
	Total	Payable in dollars	Payable in foreign curren- cies 1/	Totals		To foreign official institutions and unaffiliated foreign banks			Liabil- ities to banks' own foreign offices	Liabilities to all other foreigners					
				Banks' own lia- bilities	Custody liabil- ities	Deposits		Short- term U.S. Treasury obli- gations		Other liabil- ities	Deposits		Short- term U.S. Treasury obli- gations	Other liabil- ities	
						Demand	Time 2/				Demand	Time 2/			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Europe:	499	497	2	212	285	78	14	47	323	14	10	9	*	2	41
Austria.....	5,735	5,509	225	2,106	3,403	369	30	2,790	915	1,176	112	53	45	19	305
Belgium-Luxembourg.....	26	26	-	25	*	21	-	-	4	-	*	*	-	*	-
Bulgaria.....	22	22	-	21	1	21	*	-	1	-	*	*	-	*	-
Czechoslovakia.....	527	526	1	253	273	135	*	160	188	20	16	5	1	1	29
Denmark.....	291	290	*	129	161	86	6	53	126	2	12	2	-	3	43
Finland.....	11,455	11,364	91	3,558	7,807	560	170	7,381	993	2,041	108	78	23	11	330
France.....	102	90	12	89	1	75	-	-	8	*	*	5	-	*	-
German Democratic Republic.....	9,686	9,468	218	2,014	7,454	767	90	7,316	331	553	189	145	35	42	28
Germany.....	543	543	*	379	164	165	66	19	148	41	26	77	*	2	136
Greece.....	29	29	-	28	1	23	-	-	4	-	*	1	-	1	-
Hungary.....	3,061	3,008	54	1,997	1,011	548	104	883	534	749	54	128	2	6	8
Italy.....	2,214	2,205	9	1,251	954	387	125	685	432	425	92	41	3	14	245
Netherlands.....	1,655	1,648	7	243	1,405	113	30	596	839	6	33	16	13	2	475
Norway.....	132	87	46	64	23	61	-	7	16	-	1	2	*	*	-
Poland.....	337	336	2	307	28	140	1	-	40	18	17	96	1	24	22
Portugal.....	42	42	-	33	9	21	*	-	20	*	*	1	-	*	-
Romania.....	1,687	1,677	10	1,368	309	600	*	39	338	380	73	232	2	13	55
Spain.....	2,527	2,518	8	475	2,043	308	16	1,576	579	3	15	17	2	2	119
Sweden.....	16,084	15,838	246	4,409	11,429	1,217	362	5,465	5,658	2,057	195	509	116	258	2,804
Switzerland.....	185	182	3	179	3	145	*	-	23	2	2	9	*	*	*
Turkey.....	25,996	25,485	512	21,803	3,682	894	347	835	2,985	19,075	291	162	43	852	61
United Kingdom.....	85	85	-	81	4	73	-	-	11	-	1	1	-	-	-
U.S.S.R.....	271	270	*	266	4	126	*	-	29	111	1	4	-	*	*
Yugoslavia.....	5,601	5,600	1	3,369	2,231	99	1,058	433	3,783	42	13	24	3	145	1,732
Other Europe.....															
Total Europe.....	88,791	87,345	1,446	44,661	42,684	7,032	2,419	28,287	18,329	26,713	1,262	1,617	289	1,397	6,434
Canada.....	11,605	11,221	384	9,899	1,322	261	41	985	154	8,740	342	321	61	315	170
Latin America and Caribbean:															
Argentina.....	1,803	1,800	3	1,730	70	265	90	23	43	380	233	750	1	15	10
Bahamas.....	20,036	19,984	52	19,844	141	76	108	30	387	19,200	106	62	7	8	30
Bermuda.....	852	806	45	412	395	29	116	3	78	1	96	88	11	386	156
Brazil.....	1,366	1,357	9	1,126	231	581	1	-	264	138	172	162	1	39	4
British West Indies.....	15,332	14,842	490	14,533	309	115	111	2	293	13,955	32	28	15	291	102
Chile.....	527	526	*	519	7	209	14	-	66	37	66	129	*	4	1
Colombia.....	2,849	2,838	11	917	1,920	222	98	1,454	593	3	164	298	*	5	334
Cuba.....	7	7	-	5	1	1	*	-	1	-	1	4	*	*	6
Ecuador.....	390	390	*	383	7	145	*	-	55	4	71	114	*	1	1
Guatemala.....	410	410	*	402	8	34	1	*	52	2	39	276	*	5	5
Jamaica.....	162	162	*	133	9	30	7	9	21	5	22	48	-	-	-
Mexico.....	5,010	4,937	73	4,310	627	473	8	*	459	92	560	2,841	5	498	441
Netherlands Antilles.....	495	495	-	432	63	27	-	1	7	239	54	80	20	67	12
Panama.....	5,326	4,889	436	4,676	213	113	11	6	56	4,038	98	348	9	210	164
Peru.....	334	333	1	315	18	112	*	-	43	1	30	142	1	5	4
Trinidad and Tobago.....	69	69	*	65	4	12	5	4	1	4	9	25	-	10	-
Uruguay.....	334	334	*	310	25	53	4	-	132	18	46	64	*	17	16
Venezuela.....	3,949	3,922	27	3,658	264	283	95	-	1,232	440	360	1,426	4	82	26
Other Latin America and Caribbean.....	1,908	1,907	1	1,774	133	297	21	69	176	61	254	998	1	31	31
Total Latin America and Caribbean.....	61,136	59,987	1,149	55,543	4,444	3,076	691	1,600	3,957	38,617	2,414	7,882	75	1,674	1,341
Asia:															
China:															
Mainland.....	58	54	5	39	15	12	3	-	19	10	4	6	-	2	*
Taiwan.....	1,782	1,781	1	682	1,098	159	24	963	237	83	92	169	*	74	62
Hong Kong.....	3,079	3,002	77	2,588	414	367	8	288	128	989	198	1,003	10	12	2
India.....	464	458	6	234	224	126	25	149	81	51	11	9	*	7	1
Indonesia.....	706	706	*	397	310	181	2	247	175	60	27	14	*	*	-
Israel.....	418	397	21	344	53	110	12	1	99	105	16	52	1	3	-
Japan.....	19,917	19,833	83	4,800	15,033	1,108	9	14,265	618	3,385	143	71	127	108	12
Korea.....	1,398	1,397	*	874	523	222	373	426	205	142	11	13	-	5	13
Lebanon.....	203	203	*	200	3	119	*	3	4	32	20	26	1	1	*
Malaysia.....	232	232	1	132	100	76	*	85	34	28	5	2	-	1	1
Pakistan.....	273	272	*	229	43	32	*	25	21	173	8	8	-	5	-
Philippines.....	802	802	*	715	87	301	42	41	128	102	73	96	-	19	17
Singapore.....	1,545	1,538	7	1,272	266	74	22	213	63	1,110	21	24	*	13	20
Syria.....	16	16	-	15	2	7	*	-	1	-	3	5	-	1	1
Thailand.....	340	338	2	185	153	86	*	135	43	27	13	32	*	2	2
Other Asia.....	14,885	14,870	15	5,662	9,208	1,636	602	7,025 3/	3,791	742	325	149	5 3/	594	1,124
Total Asia.....	46,118	45,899	219	18,367	27,532	4,614	1,122	23,863	5,645	7,038	967	1,658	145	846	1,258
Africa:															
Egypt.....	308	308	*	226	82	169	3	80	24	17	7	5	-	2	-
Ghana.....	47	47	-	47	*	18	*	*	15	2	8	4	-	-	-
Liberia.....	104	104	-	90	13	10	*	-	2	8	32	38	1	13	10
Morocco.....	119	119	-	118	1	43	-	-	1	5	67	2	-	*	*
South Africa.....	354	336	18	246	90	167	*	84	10	30	27	16	*	1	1
Zaire.....	24	24	-	20	3	8	-	3	4	5	2	2	-	-	-
Other Africa.....	3,578	3,575	3	1,745	1,830	1,227	45	1,804 3/	325	46	88	40	*	*	*
Total Africa.....	4,534	4,513	21	2,492	2,020	1,642	48	1,971	382	114	230	108	1	16	11
Other countries:															
Australia.....	2,297	2,286	11	372	1,915	170	*	1,842	106	91	44	19	*	16	45
All other.....	204	201	3	182	19	42	7	3	47	72	11	14	-	5	1
Total other countries.....	2,500	2,487	13	553	1,934	212	7	1,845	153	163	55	32	*	21	46
Total foreign countries.....	214,684	211,452	3,232	131,516	79,936	16,837	4,328	58,552	28,621	81,384	5,270	11,620	571	4,269	9,260
International and regional:															
International.....	770	770	-	378	392	108	41	193	426	-	1	-	-	*	189
European regional.....	28	28	-	28	*	14	-	-	7	-	6	*	-	-	-

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type
(OLD SERIES)

(In millions of dollars)

(In millions of dollars)												
End of calendar year or month	Total claims	Payable in dollars								Payable in foreign currencies		
		Total	Loans				Acceptances made for account of foreigners	Other claims	Total	Deposits of reporting banks and domestic customers with foreigners	Other claims	
			Total	Official institutions	Banks	Other foreigners						Collections outstanding for account of reporting banks and domestic customers(7)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1968.....	12,278	11,813	6,323	775	1,934	3,614	1,733	2,854	903	466	336	129
1969 1/.....	12,828	12,295	6,087	764	2,155	3,169	1,954	3,169	1,084	534	352	181
	12,930	12,397	6,084	764	2,152	3,169	2,015	3,202	1,096	534	352	181
1970.....	13,877	13,242	5,749	623	1,956	3,170	2,389	3,985	1,118	635	352	283
1971 1/ 2/.....	16,837	15,973	7,848	798	2,928 2/	4,122	2,475	4,243	1,407 2/	864	549	315
	16,939	16,022	7,314	806	2,395 2/	4,113	2,475	4,254	1,979 2/	917	548	369
1972 1/.....	20,425	19,539	10,213	996	3,405	5,811	3,269	3,204	2,853	886	441	445
	20,739	19,853	10,259	1,007	3,400	5,852	3,276	3,226	3,092	886	441	445
1973.....	26,719	25,985	13,106	1,444	5,129	6,532	4,307	4,160	4,413	734	428	306
1974.....	46,235	44,958	17,777	1,709	8,263	7,805	5,637	11,237	10,307	1,276	669	607
1975.....	59,767	58,307	21,516	1,989	9,202	10,324	5,467	11,147	20,178	1,458	656	802
1976.....	81,135	79,302	28,308	2,885	13,406	12,018	5,756	12,358	32,878	1,833	1,103	730
1977.....	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1977-May.....	80,476	78,510	27,065	2,663	13,002	11,401	6,317	13,087	32,041	1,966	864	1,101
June.....	82,033	80,065	26,590	2,662	12,532	11,396	6,417	13,209	33,848	1,968	834	1,133
July.....	81,874	80,039	27,921	2,536	13,829	11,556	6,352	13,478	32,288	1,835	794	1,041
Aug.....	81,085	78,970	27,284	2,759	12,967	11,558	6,200	13,610	31,877	2,114	1,006	1,109
Sept.....	83,812	81,869	28,997	2,792	14,310	11,894	6,025	13,698	33,149	1,944	818	1,126
Oct.....	86,507	84,300	28,969	2,896	13,961	12,112	6,005	13,768	35,557	2,207	900	1,307
Nov.....	87,357	85,270	28,183	2,889	13,665	11,629	6,045	13,462	37,580	2,086	841	1,246
Dec.....	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1978-Jan.....	94,246	91,874	29,306	3,037	13,922	12,346	6,342	13,592	42,634	2,371	940	1,432
Feb.....	93,357	91,040	29,346	3,079	14,115	12,151	6,446	13,689	41,559	2,317	895	1,422
Mar.....	98,832	96,449	32,498	3,003	16,949	12,546	6,765	13,892	43,293	2,383	948	1,435
Apr.....	98,197	95,876	32,335	3,311	16,596	12,428	6,910	13,783	42,847	2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discontinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in

coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of the U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "Other claims"; and a number of reporting banks are included in the series for the first time.

Table CM-II-2. - Total Claims by Type
(NEW SERIES)

(In millions of dollars)

(In millions of dollars)							
End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Banks' own claims	Claims of banks' domestic customers	Total	Banks' own claims	Claims of banks' domestic customers
		(2)	(3)	(4)	(5)	(6)	(7)
	(1)						
1978-June.....	103,320	99,892	90,761	9,131	3,428	2,619	809
Sept.....	108,648	105,249	96,167	9,082	3,399	2,923	446
Dec.....	130,771	126,743	115,500	11,243	4,028	3,671	358
1979-March.....	125,016	121,851	108,686	13,165	3,165	2,690	475
June.....	132,717	129,544	115,551	13,993	3,173	2,599	574
Sept.....	150,553	146,931	127,629	19,302	3,622	3,013	609
Dec.....	157,006	154,008	133,920	20,088	2,998	2,419	579
1980-March.....	158,212	154,381	131,797	22,584	3,831	2,772	1,058
June.....	178,589	174,917	149,759	25,158	3,672	2,874	798
Sept.....	190,861	187,063	161,573	25,490	3,798	3,203	595
Dec.....	203,875	198,707	172,601	26,106	5,168	4,206	962
1981-Mar. 1/.....	215,154	210,528	179,473	31,055	4,626	4,182	444
	217,895	213,206	181,537	31,669	4,689	4,245	444

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-3. - Total Claims by Country

(Position at end of period in millions of dollars)

	Calendar year			1980		1981	
	1978	1979	1980	Sept.	Dec.	Mar. p 3/	
Europe:							
Austria.....	163	298	263	294	263	198	198
Belgium-Luxembourg.....	1,600	1,604	2,078	2,350	2,078	2,902	2,907
Bulgaria.....	63	84	57	65	57	37	37
Czechoslovakia.....	10	12	64	9	64	20	20
Denmark.....	270	165	175	206	175	145	145
France.....	328	232	526	243	526	377	387
German Democratic Republic.....	4,502	4,107	4,411	4,495	4,411	5,635	5,762
Germany.....	67	67	88	88	88	153	153
Greece.....	1,327	1,566	1,446	1,473	1,446	1,690	1,748
Hungary.....	241	224	369	306	369	313	313
Italy.....	33	421	497	491	497	540	540
Netherlands.....	1,715	1,963	3,739	2,956	3,739	3,416	3,425
Norway.....	804	632	733	678	733	703	715
Poland.....	323	300	261	286	261	259	260
Portugal.....	411	613	645	722	645	731	731
Romania.....	189	352	350	353	350	270	270
Spain.....	108	129	142	120	142	120	120
Sweden.....	1,252	1,223	1,255	1,313	1,255	1,761	1,763
Switzerland.....	581	635	925	839	925	998	1,021
Turkey.....	1,679	1,338	1,714	1,684	1,714	1,878	1,956
United Kingdom.....	365	188	187	189	187	178	178
U.S.S.R.....	14,124	24,168	27,024	25,475	27,024	30,523	31,511
Yugoslavia.....	438	346	415	408	415	405	405
Other Europe.....	445	681	924	762	924	954	954
	147	209	242	313	242	228	228
Total Europe.....	31,187	41,558	48,531	46,119	48,531	54,434	55,748
Canada.....	7,725	8,152	9,212	8,958	9,212	9,561	9,861
Latin America and Caribbean:							
Argentina.....	2,469	4,662	6,075	5,982	6,075	6,112	6,115
Bahamas.....	21,859	19,102	29,804	30,724	29,804	34,565	34,728
Bermuda.....	391	478	243	242	243	341	341
Brazil.....	6,696	8,244	11,004	10,154	11,004	10,823	10,879
British West Indies.....	9,791	10,226	16,373	12,647	16,373	15,623	15,708
Chile.....	1,062	1,499	2,030	1,696	2,030	2,029	2,029
Colombia.....	1,068	1,660	1,819	1,549	1,819	1,524	1,524
Cuba.....	2	16	4	6	4	5	5
Ecuador.....	773	1,105	1,258	1,180	1,258	1,387	1,387
Guatemala.....	114	162	180	148	180	249	251
Jamaica.....	48	55	44	41	44	48	48
Mexico.....	5,705	9,360	12,880	11,514	12,880	12,748	12,787
Netherlands Antilles.....	298	277	885	735	885	836	954
Panama.....	3,125	6,109	5,801	4,569	5,801	6,054	6,057
Peru.....	928	685	940	712	940	854	854
Trinidad and Tobago.....	69	69	70	68	70	186	186
Uruguay.....	67	130	173	130	173	140	140
Venezuela.....	3,887	5,007	5,796	5,241	5,796	5,800	5,818
Other Latin America and Caribbean.....	1,625	1,722	1,750	1,870	1,750	1,933	1,936
Total Latin America and Caribbean.....	59,968	70,566	97,130	89,206	97,130	101,258	101,748
Asia:							
China:							
Mainland.....	7	45	243	142	243	248	248
Taiwan.....	1,804	2,161	2,959	2,933	2,959	2,890	2,893
Hong Kong.....	1,518	1,859	2,365	2,339	2,365	2,407	2,411
India.....	70	116	115	211	115	184	184
Indonesia.....	198	172	301	252	301	350	350
Israel.....	931	1,057	1,245	992	1,245	1,024	1,062
Japan.....	13,983	18,181	24,229	23,683	24,229	26,524	27,114
Korea.....	2,462	3,946	5,927	5,841	5,927	6,090	6,090
Lebanon.....	61	62	101	131	101	82	82
Malaysia.....	202	233	259	180	259	194	194
Pakistan.....	164	388	453	345	453	205	205
Philippines.....	726	789	1,051	1,218	1,051	658	658
Singapore.....	1,393	1,178	1,350	1,131	1,350	1,342	1,342
Syria.....	18	22	31	36	31	23	23
Thailand.....	777	973	912	985	912	865	865
Oil-exporting countries 1/.....	3,508	1,896	2,049	1,837	2,049	2,148	2,148
Other Asia.....	108	204	343	323	343	281	281
Total Asia.....	27,929	33,284	44,031	42,495	44,031	45,516	46,152
Africa:							
Egypt.....	114	124	169	148	169	163	163
Ghana.....	36	25	15	36	15	13	13
Liberia.....	233	271	321	303	321	336	336
Morocco.....	108	130	257	198	257	188	188
South Africa.....	1,070	647	598	762	598	748	748
Zaire.....	180	164	126	129	126	146	146
Oil-exporting countries 2/.....	603	550	1,073	598	1,073	866	866
Other Africa.....	401	456	586	572	586	585	585
Total Africa.....	2,746	2,367	3,146	2,744	3,146	3,044	3,044
Other countries:							
Australia.....	978	783	1,219	1,008	1,219	1,017	1,019
All other.....	135	212	410	258	410	219	219
Total other countries.....	1,112	995	1,629	1,266	1,629	1,236	1,238
Total foreign countries.....	130,667	156,922	203,679	190,788	203,679	215,050	217,791
International and regional:							
International.....	75	53	40	41	40	30	30
European regional.....	1	10	67	13	67	13	13
Latin American regional.....	10	16	57	20	57	45	45
Asian regional.....	-	-	6	-	6	-	-
African regional.....	18	-	15	-	15	16	16
Middle Eastern regional.....	-	-	-	-	-	-	-
Total international and regional.....	104	80	196	73	196	104	104
Grand total.....	130,771	157,004	203,875	190,861	203,875	215,154	217,895

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
 2/ Includes Algeria, Gabon, Libya, and Nigeria.

2/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)
 * Less than \$500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of March 31, 1981

(Position at end of period in millions of dollars)

Country	Total claims	Reporting banks' own claims						Claims of banks' domestic customers		
		Total banks' own claims	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners		On own foreign offices	Total claims payable in foreign currencies	Memorandum Customer liability on acceptances	Total	Payable in dollars	Payable in foreign currencies
			One year or less	More than one year						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Europe:										
Austria.....	198	185	154	5	15	11	40	13	12	*
Belgium-Luxembourg.....	2,907	2,783	979	420	1,174	210	151	124	117	7
Bulgaria.....	37	36	27	6	-	3	-	1	2	-
Czechoslovakia.....	20	18	4	14	-	*	-	2	19	3
Denmark.....	145	124	79	27	13	5	16	22	60	*
Finland.....	387	327	274	48	4	1	135	1,507	1,500	7
France.....	5,762	4,255	1,854	530	1,526	344	178	3	2	*
German Democratic Republic.....	153	150	67	72	*	10	156	475	461	14
Germany.....	1,748	1,273	543	106	471	152	43	98	98	*
Greece.....	313	215	127	73	10	*	20	5	5	*
Hungary.....	540	535	104	431	474	83	507	288	279	9
Italy.....	3,425	3,137	1,402	1,178	474	48	30	107	96	11
Netherlands.....	715	608	431	31	*	8	75	29	29	1
Norway.....	260	230	191	31	-	2	23	15	15	-
Poland.....	731	716	199	514	-	1	99	22	22	*
Portugal.....	270	247	237	9	-	2	3	7	7	-
Romania.....	120	113	57	47	4	6	386	239	237	1
Spain.....	1,763	1,525	817	456	224	27	319	121	120	1
Sweden.....	1,021	900	834	45	6	16	44	448	442	7
Switzerland.....	1,956	1,508	788	18	564	138	39	15,288	15,253	35
Turkey.....	178	138	77	59	*	3	18	139	139	*
United Kingdom.....	31,511	16,224	8,617	571	6,666	370	407	78	48	1
U.S.S.R.....	405	266	49	216	-	*	37	78	78	*
Yugoslavia.....	954	877	273	597	-	7	27	49	48	1
Other Europe.....	228	179	75	57	45	2	27	19,178	19,081	97
Total Europe.....	55,748	36,569	18,261	5,578	11,278	1,453	74	4,169	3,907	263
Canada.....	9,861	5,692	2,621	1,200	1,465	406	74	3,109	3,109	11
Latin America and Caribbean:										
Argentina.....	6,115	5,688	3,083	2,091	497	16	160	427	427	*
Bahamas.....	34,728	34,561	1,919	77	32,303	262	20	167	166	1
Bermuda.....	341	320	301	18	*	*	61	21	21	*
Brazil.....	10,879	10,278	5,684	3,772	813	8	2,397	601	597	4
British West Indies.....	15,708	15,376	1,407	64	12,845	1,060	111	332	332	*
Chile.....	2,029	1,883	1,060	797	19	7	301	147	147	*
Colombia.....	1,524	1,485	937	522	8	18	118	39	39	*
Cuba.....	5	3	*	3	-	-	-	2	2	*
Ecuador.....	1,387	1,258	842	394	21	*	112	129	129	*
Guatemala.....	251	210	173	31	6	*	6	41	41	1
Jamaica.....	48	35	19	10	5	*	6	14	14	*
Mexico.....	12,787	12,529	7,791	4,607	92	39	1,269	259	257	2
Netherlands Antilles.....	954	926	378	166	14	5	8	28	28	*
Panama.....	6,057	6,005	1,833	306	3,504	362	33	52	52	*
Peru.....	854	796	616	166	14	2	125	57	57	*
Trinidad and Tobago.....	186	64	41	23	*	*	2	122	121	*
Uruguay.....	140	103	73	24	6	*	16	38	37	2
Venezuela.....	5,818	5,466	3,972	1,446	40	8	123	352	351	*
Other Latin America and Caribbean.....	1,936	1,642	964	410	267	1	193	294	293	1
Total Latin America and Caribbean.....	101,748	98,628	31,096	14,870	50,873	1,789	5,063	3,120	3,109	11
Asia:										
China:										
Mainland.....	248	223	86	115	*	21	17	25	25	-
Taiwan.....	2,893	2,487	2,131	163	99	94	1,514	406	406	*
Hong Kong.....	2,411	2,350	870	50	1,409	21	473	60	60	1
India.....	184	155	102	7	19	27	36	30	29	*
Indonesia.....	350	301	195	90	2	14	70	49	49	*
Israel.....	1,062	988	748	226	15	*	274	74	74	*
Japan.....	27,114	24,122	15,592	378	7,980	172	8,088	2,993	2,943	50
Korea.....	6,090	5,842	5,262	149	422	9	3,535	247	247	-
Lebanon.....	82	75	72	3	3	*	5	8	8	*
Malaysia.....	194	169	62	37	67	3	27	25	25	*
Pakistan.....	205	200	84	11	87	18	30	5	5	*
Philippines.....	658	610	369	172	64	5	165	47	47	*
Singapore.....	1,342	1,288	587	23	660	18	245	54	53	*
Syria.....	23	12	12	-	-	-	*	11	11	-
Thailand.....	865	839	723	33	79	3	523	27	27	*
Other Asia.....	2,429	1,721	1,408	78	166	68	342	709	708	1
Total Asia.....	46,152	41,382	28,305	1,530	11,073	473	15,343	4,770	4,717	53
Africa:										
Egypt.....	163	139	115	1	22	1	42	23	23	*
Ghana.....	13	9	7	1	1	-	-	4	4	*
Liberia.....	336	312	83	216	1	12	5	24	24	*
Morocco.....	188	154	150	2	2	*	127	35	35	*
South Africa.....	748	581	438	45	51	47	278	167	155	12
Zaire.....	146	111	14	96	1	-	*	34	34	-
Other Africa.....	1,451	1,026	817	170	37	1	173	424	419	5
Total Africa.....	3,044	2,332	1,624	531	115	61	625	712	694	18
Other countries:										
Australia.....	1,019	891	627	64	183	17	580	128	127	1
All other.....	219	184	84	47	36	17	35	35	34	1
Total other countries.....	1,238	1,075	712	110	219	34	616	163	161	2
Total foreign countries.....	217,791	185,678	82,618	23,821	75,023	4,216	24,436	32,113	31,669	444
International and regional:										
International.....	30	30	*	*	-	29	-	*	*	-
European regional.....	13	13	*	13	-	-	-	*	*	-
Latin American regional.....	45	45	1	44	-	-	-	-	-	-
Asian regional.....	*	*	*	-	-	-	-	-	-	-
African regional.....	16	16	16	-	-	-	16	*	*	-
Middle Eastern regional.....	16	16	16	-	-	-	-	-	-	-
Total international and regional.....	104	103	18	56	-	29	16	*	*	-
Grand total.....	217,895	185,781	82,636	23,877	75,023	4,245	24,452	32,113	31,669	444

Note: Data shown in this table reflect some changes in reporting coverage as of this reporting date. See introductory text to Capital Movements Section for discussion of changes in reporting.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-5. - Banks' Own Claims, by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total reporting banks' own claims	(In millions of dollars)										Payable in foreign currencies		
		Payable in dollars												
		Claims on unaffiliated foreigners						Claims on own foreign offices	Memorandum claims items					
		Total	Remaining maturity				On unaffiliated foreign banks		On all other foreigners	Customer liability on acceptances				
			One year or less		Over one year		Deposits				Other			
On foreign public borrowers	On all other foreigners		On foreign public borrowers	On all other foreigners										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1978-June.....	93,380	55,864	3,134	41,387	3,251	8,092	34,896	5,321	25,105	19,312	11,865	2,620	1,092	1,528
Sept.....	99,120	60,056	3,711	43,480	4,247	8,618	36,110	4,692	27,095	20,360	12,784	2,953	1,385	1,568
Dec.....	119,171	73,634	4,633	53,712	5,395	9,894	41,866	5,428	35,054	23,111	15,030	3,671	1,795	1,876
1979-Mar.....	111,376	71,676	4,749	50,748	5,982	10,197	37,010	6,134	31,177	23,421	15,266	2,690	1,208	1,482
June.....	118,150	77,835	4,745	55,426	6,500	11,164	37,716	7,004	34,557	25,010	16,983	2,599	1,373	1,225
Sept.....	130,642	87,665	6,287	62,203	7,787	11,388	39,964	7,115	38,910	27,497	19,867	3,013	1,376	1,637
Dec.....	136,338	86,242	7,351	57,861	8,371	12,659	47,677	6,274	34,654	29,656	18,021	2,419	994	1,425
1980-Mar.....	134,569	85,528	6,888	57,297	8,593	12,750	46,269	5,502	34,047	30,381	20,144	2,772	1,212	1,560
June.....	152,633	93,149	7,288	64,539	8,673	12,649	56,610	6,522	37,329	33,230	22,375	2,874	1,090	1,784
Sept.....	164,776	99,022	8,935	67,296	9,722	13,069	62,551	7,211	38,752	34,395	23,432	3,203	1,169	2,035
Dec.....	176,807	106,857	10,036	72,628	10,152	14,041	65,744	8,254	41,962	36,459	22,714	4,206	2,507	1,695
1981-Mar. 1/.....	183,655	104,506	10,492	70,211	10,191	13,613	74,966	7,263	39,239	37,537	24,444	4,182	1,697	2,485
	185,781	106,513	10,630	72,005	10,244	13,634	75,023	8,205	39,898	39,898	24,452	4,245	1,758	2,488

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
 Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of April 30, 1981
 Preliminary

(Position in millions of dollars)

Country	Total	On foreign public borrowers and unaffiliated foreign banks	On banks' own foreign offices	On all other foreigners
	(1)	(2)	(3)	(4)
Europe:				
Austria.....	149	141	*	9
Belgium-Luxembourg.....	2,023	1,155	712	156
Bulgaria.....	33	32	-	1
Czechoslovakia.....	27	27	-	28
Denmark.....	162	119	14	87
Finland.....	299	212	*	406
France.....	3,166	1,938	821	4
German Democratic Republic.....	103	98	*	376
Germany.....	1,140	436	327	86
Greece.....	242	143	12	2
Hungary.....	522	520	-	670
Italy.....	2,976	1,990	316	145
Netherlands.....	584	369	70	60
Norway.....	173	114	-	62
Poland.....	753	692	*	42
Portugal.....	263	221	2	8
Romania.....	100	89	-	762
Spain.....	1,715	643	311	149
Sweden.....	988	817	22	122
Switzerland.....	1,693	767	823	6
Turkey.....	172	165	*	1,244
United Kingdom.....	15,643	8,172	6,226	13
U.S.S.R.....	254	241	-	143
Yugoslavia.....	904	760	10	63
Other Europe.....	147	74	-	-
Total Europe.....	34,230	19,915	9,670	4,666
Canada.....	5,837	2,584	1,556	1,697
Latin America and Caribbean:				
Argentina.....	5,635	3,708	503	1,424
Bahamas.....	32,894	2,746	30,022	125
Bermuda.....	481	50	*	431
Brazil.....	9,916	6,715	518	2,683
British West Indies.....	16,892	1,498	15,274	120
Chile.....	2,019	1,370	61	588
Colombia.....	1,580	998	9	573
Cuba.....	3	-	-	3
Ecuador.....	1,237	785	31	421
Guatemala.....	106	19	9	78
Jamaica.....	35	22	4	9
Mexico.....	13,409	7,047	133	6,230
Netherlands Antilles.....	956	57	405	494
Panama.....	5,848	1,261	3,807	780
Peru.....	871	698	11	161
Trinidad and Tobago.....	57	52	*	5
Uruguay.....	100	61	3	36
Venezuela.....	5,433	3,195	76	2,162
Other Latin America and Caribbean.....	1,685	823	278	583
Total Latin America and Caribbean.....	99,158	31,105	51,145	16,908
Asia:				
China:				
Mainland.....	204	183	1	21
Taiwan.....	2,413	1,265	98	1,050
Hong Kong.....	2,896	417	1,937	542
India.....	170	143	14	13
Indonesia.....	268	111	7	150
Israel.....	1,185	737	15	432
Japan.....	24,225	7,286	8,462	8,477
Korea.....	6,014	3,708	386	1,919
Lebanon.....	52	37	5	10
Malaysia.....	155	87	32	36
Pakistan.....	242	62	153	26
Philippines.....	1,024	409	86	528
Singapore.....	1,665	550	990	125
Syria.....	9	7	-	2
Thailand.....	698	509	65	125
Other Asia.....	1,731	1,088	168	473
Total Asia.....	42,950	16,600	12,420	13,930
Africa:				
Egypt.....	126	108	9	10
Ghana.....	17	11	3	3
Liberia.....	269	10	2	257
Morocco.....	87	80	*	8
South Africa.....	668	337	11	321
Zaire.....	98	88	*	11
Other Africa.....	1,271	881	34	355
Total Africa.....	2,536	1,513	58	964
Other countries:				
Australia.....	898	290	150	457
All other.....	142	64	20	58
Total other countries.....	1,040	354	171	515
Total foreign countries.....	185,751	72,072	75,020	38,659
International and regional:				
International.....	*	*	-	-
European regional.....	29	29	-	-
Latin American regional.....	46	46	-	-
Asian regional.....	-	-	-	-
African regional.....	-	-	-	*
Middle Eastern regional.....	*	-	-	-
Total international and regional.....	76	75	-	*
Grand total.....	185,827	72,147	75,020	38,660

* Less than \$500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total claims of banks' domestic customers (1)	Payable in dollars				Payable in foreign currencies		
		Total (2)	Deposits (3)	Negotiable and readily transferable instruments (4)	Collections and other (5)	Total (6)	Deposits (7)	Other (8)
1978-June.....	9,940	9,131	419	3,711				
Sept.....	9,528	9,082	500	3,735	5,001	809	250	559
Dec.....	11,601	11,243	480	5,396	4,847	446	89	357
1979-Mar.....	13,640	13,165	719	6,800	5,366	358	57	301
June.....	14,567	13,993	683	7,397	5,646	475	149	326
Sept.....	19,911	19,302	975	12,236	5,913	574	196	377
Dec.....	20,666	20,087	955	13,100	6,091	609	187	422
1980-Mar.....	23,643	22,584	1,208	14,763	6,032	579	205	374
June.....	25,956	25,158	910	17,444	6,613	1,058	576	483
Sept.....	26,085	25,490	1,081	15,260	6,804	798	238	560
Dec.....	27,068	26,106	885	15,574	9,148	595	147	448
1981-Mar. 1/.....	31,499	31,055	847	19,452	9,648	962	680	282
	32,113	31,669	852	20,064	10,756	444	100	344
					10,753	444	100	344

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

CAPITAL MOVEMENTS

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on,
Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Total liabilities						Total banks' own claims					
	1978		1979		1980		1978		1979		1980	
	June	December	June	December	June	December p	June	December	June	December	June	December p
Other Europe												
Cyprus.....	65	59	48	32	21	22	3	7	7	6	5	2
Iceland.....	26	37	33	36	24	55	10	26	17	36	19	22
Ireland.....	111	105	165	210	212	122	52	71	152	106	177	137
Monaco.....	41	236	186	153	166	n.a.	13	*	3	24	1	2
Other Latin America and Caribbean												
Barbados.....	6	9	14	70	12	18	3	2	6	27	3	1
Belize.....	7	5	8	6	6	5	*	1	*	6	4	1
Bolivia.....	169	188	193	243	168	191	193	229	304	313	218	191
Costa Rica.....	195	189	203	216	217	229	178	191	210	257	307	331
Dominican Republic.....	287	355	403	340	363	401	182	220	263	355	407	417
El Salvador.....	239	301	265	275	253	191	129	242	165	117	59	37
French West Indies and French Guiana.....	12	20	16	16	21	n.a.	8	9	3	9	5	10
Guyana.....	21	36	41	22	19	15	13	13	18	10	10	17
Haiti.....	67	63	73	81	66	85	6	11	7	10	14	9
Honduras.....	168	141	148	197	196	170	120	151	120	144	160	189
Nicaragua.....	150	165	170	230	187	126	309	349	265	252	231	204
Paraguay.....	68	83	87	68	88	100	43	27	61	50	108	122
Suriname.....	16	14	23	13	14	15	2	4	2	2	2	4
Other Asia												
Afghanistan.....	94	105	103	84	116	105	*	2	3	13	2	3
Bangladesh.....	39	48	36	35	57	n.a.	7	8	12	15	11	24
Brunei.....	6	2	3	2	4	n.a.	12	8	1	5	18	n.a.
Burma.....	9	18	29	19	19	36	*	*	*	*	2	n.a.
Jordan.....	35	52	38	36	87	63	21	7	54	65	36	46
Kampuchea (formerly Cambodia).....	4	6	4	1	1	*	*	1	-	*	-	-
Macao.....	6	5	9	8	7	*	*	*	1	*	*	n.a.
Nepal.....	36	29	36	35	33	25	*	*	2	3	2	3
Sri Lanka.....	23	65	69	93	59	53	14	23	2	8	51	117
Vietnam.....	54	35	37	48	61	77	*	*	*	*	*	*
Yemen (Aden).....	11	10	18	10	15	8	3	1	*	-	2	7
Yemen (Sana).....	18	26	23	17	9	18	1	6	10	24	18	8
Other Africa												
Angola.....	39	47	37	26	58	18	3	5	-	1	1	n.a.
Burundi.....	13	21	10	21	15	n.a.	*	-	*	*	*	*
Cameroon.....	8	6	5	8	16	8	6	6	5	7	11	6
Ethiopia, Including Eritrea.....	36	25	51	32	33	19	4	6	3	1	1	n.a.
Guinea.....	7	4	6	15	9	21	*	*	12	*	*	n.a.
Ivory Coast.....	36	56	44	22	41	53	27	24	25	36	41	35
Kenya.....	44	46	146	48	74	76	16	17	21	51	71	80
Madagascar.....	10	14	8	4	12	7	1	2	1	2	17	4
Mauritania.....	4	7	15	11	10	n.a.	5	4	4	3	1	4
Mauritius.....	10	6	26	15	5	8	13	12	14	34	31	20
Mozambique.....	26	19	14	11	9	n.a.	3	2	1	3	2	10
Niger.....	7	4	1	2	2	2	*	3	*	*	*	*
Rwanda.....	4	9	4	23	12	10	*	*	*	*	*	2
Sudan.....	22	23	27	49	45	40	53	70	55	51	35	53
Tanzania.....	36	43	82	50	54	21	10	15	21	19	11	11
Tunisia.....	26	32	23	25	41	23	15	13	12	29	25	24
Uganda.....	13	22	66	19	17	12	*	-	12	10	10	n.a.
Zambia.....	30	25	79	72	28	27	66	25	56	52	37	89
All Other												
New Hebrides.....	26	17	27	22	23	31	56	16	12	15	14	n.a.
New Zealand.....	123	157	185	125	148	177	100	85	171	123	151	211
Papua New Guinea.....	12	15	37	14	23	15	4	2	2	17	5	26
U.S. Trust Territory of the Pacific Islands.....	17	21	24	17	29	n.a.	5	1	1	3	1	2

e: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

n.a. Not available

* Less than \$500,000.

p Preliminary

CAPITAL MOVEMENTS

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-2 - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on non- bank foreigners	Dollar claims of U.S. offices		Dollar claims of U.S.-based banks' major foreign branches ^{1/}
		U.S.-based banks	U.S. agencies & branches of for- eign banks	
	(1)	(2)	(3)	(4)
1978.....	102,883	20,399	13,080	69,404
1979.....	116,807	23,824	21,651	71,332
1980.....	136,597	28,769	28,634	79,194
1980-May.....	119,421	23,598	23,265	72,558
June.....	124,191	25,070	24,347	74,774
July.....	125,803	25,233	25,458	75,112
Aug.....	128,232	25,739	26,111	76,382
Sept.....	130,737	26,806	26,824	77,107
Oct.....	131,936	26,811	27,660	77,465
Nov.....	134,254 ^r	26,865	29,063	78,326 ^r
Dec.....	136,597	28,769	28,634	79,194
1981-Jan.....	135,961 ^r	28,528	28,448	78,985 ^r
Feb.....	137,565	28,809	28,836	79,920
Mar. p. ^{2/}	140,516	29,555	28,818	82,143
Apr. p.....	140,874	29,912	28,818	82,143
	142,096	30,608	28,201	83,287

^{1/} Federal Reserve Board data.^{2/} Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the date.p Preliminary.
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CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-1. - Total Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
1971 1/.....	{ 5,863 5,901	5,388 5,439	475 463
1972 1/.....	{ 6,659 7,017	6,174 6,550	484 466
1973.....	7,899	7,186	713
1974.....	9,799	8,899	900
1975.....	10,345	9,740	605
1976.....	10,099	9,390	709
1977.....	11,085	10,284	801
1978 1/ 2/.....	{ 12,807 14,948r	11,819 11,513r	988 3,435r
1979-Dec.....	17,062r	13,984r	3,078r
1980-Mar.....	17,476r	14,470r	3,006r
June.....	18,638r	15,198r	3,440r
Sept.....	18,634r	15,337r	3,296
Dec. p.....	21,064	17,445	3,619

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.
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CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-2. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1980				
	1975	1976	1977	1978 1/		Dec.	Mar.	June	Sept.	Dec. p.
Europe:										
Austria.....	24	21	27	50	61	42	51	48	57	49
Belgium-Luxembourg.....	495	343	299	424	386r	483	477	534	526	553
Bulgaria.....	n.a.	n.a.	n.a.	*	*	1	1	1	1	1
Czechoslovakia.....	n.a.	n.a.	n.a.	1	1	6	2	1	1	2
Denmark.....	35	38	38	37	39	39	48	54	53	36
Finland.....	4	3	9	3	7	17	12	13	14	27
France.....	207	230	276	449	494r	641r	697r	832r	840	909
German Democratic Republic.....	n.a.	n.a.	n.a.	1	1	*	4r	6r	1	2
Germany.....	655	561	539	664	695	1,045r	1,065r	1,384r	1,250	1,270
Greece.....	20	49	8n	38	44	36	51	51	39	41
Hungary.....	n.a.	n.a.	n.a.	1	*	1	1	1	2	3
Italy.....	259	200	173	201	355	264	246	263	355	291
Netherlands.....	328	421	518	475	636	1,055	1,083	1,042r	1,056	881
Norway.....	21	12	7	24	24	35	21	17	21	29
Poland.....	n.a.	n.a.	n.a.	4	4	6	6	3	3	3
Portugal.....	4	13	11	9	9	17	11	15	16	23
Romania.....	n.a.	n.a.	n.a.	22	25	37	42	49	53	52
Spain.....	86	44	83	159	170	226	234	201	219	244
Sweden.....	60	72	60	99	137	101	110r	104	139	179
Switzerland.....	656	449	504	499	550	480	556	695	675	846
Turkey.....	25	14	109	56	55	7	7	3	3	5
United Kingdom.....	2,637	2,265	1,956	2,363	2,983r	3,526r	3,659r	3,973r	3,912r	4,764
U.S.S.R.....	39	24	107	107	111	57	35	20	15	13
Yugoslavia.....	76	123	90	28	28	138	121	111	113	107
Other Europe.....	20	20	18	26	20	23r	32r	63	28	25
Total Europe.....	5,651	4,903	4,916	5,747	7,012r	8,281r	8,576r	9,503r	9,393r	10,351
Canada.....	464	487	566	718	911	1,307	1,100	1,121r	1,098	1,540
Latin America and Caribbean:										
Argentina.....	46	45	44	125	135	82	103	87	112	123
Bahamas.....	514	440	478	454	503	444	464	460	420	954
Bermuda.....	n.a.	n.a.	n.a.	93	102	114	131	109	115	73
Brazil.....	106	77	56	81	85	221	250	176	176	135
British West Indies.....	n.a.	n.a.	211	151	247	535	714	736	715	1,477
Chile.....	14	18	18	11	16	23	32	50	49	30
Colombia.....	17	13	43	40	46	39	52	43	50	39
Cuba.....	*	*	*	*	*	*	*	*	*	*
Ecuador.....	n.a.	n.a.	11	27	28	18	21	18	20	22
Guatemala.....	n.a.	n.a.	n.a.	9	12	16	24	22	22	19
Jamaica.....	n.a.	n.a.	n.a.	17	19	20	14	18	14	3
Mexico.....	86	120	145	164	207	379	336	373	432r	424
Netherlands Antilles 2/.....	64	37	46	50	381	85	129	98	87	133
Panama.....	19	36	25	45	53	173	250	186	286	274
Peru.....	29	25	15	51	53	31	28	46	32	41
Trinidad and Tobago.....	n.a.	n.a.	23	17	17	49	56	44	53	36
Uruguay.....	3	4	4	15	15	17	8	10	17	15
Venezuela.....	100	222	219	325	352	373	281	282	366	388
Other Latin America and Caribbean.....	231	313	104	73	83	187	126	144	128	125
Total Latin America and Caribbean.....	1,229	1,351	1,484	1,747	2,334	2,806	3,017	2,904	3,093r	4,312
Asia:										
China:										
Mainland.....	1	1	8	47	56	54	35	21	15	26
Taiwan.....	96	110	157	151	154	204	244r	307r	333	286
Hong Kong.....	18	41	42	70	65	99r	91r	104	112	60
India.....	7	23	37	27	26	60	51	48	29	32
Indonesia.....	136	98	56	67	78	193r	303r	336r	302	267
Israel.....	34	42	67	73	95	119	114	171	120	126
Japan.....	674	589	999	1,158	1,165r	1,219r	1,321r	1,101r	1,120	1,288
Korea.....	68	71	103	42	63	98	92	120	140	199
Lebanon.....	n.a.	n.a.	2	3	2r	3	2	17	3	2
Malaysia.....	n.a.	n.a.	16	14	18	101	152	119	94	37
Pakistan.....	n.a.	n.a.	3	19	19	26	8	12	15	29
Philippines.....	21	62	75	99	100	142	133	117	124	61
Singapore.....	n.a.	n.a.	69	220	223	223	170	132	103	82
Syria.....	n.a.	n.a.	5	3	3	2	19	16	1	1
Thailand.....	18	25	17	56	52	73	50	58	36	46
Oil-exporting countries 3/.....	n.o.	n.a.	1,511	1,524	1,554r	1,048	927	1,061r	981	931
Other Asia.....	1,117	1,344	10	43	41	34	44	102	89	91
Total Asia.....	2,191	2,406	3,178	3,616	3,715r	3,697r	3,757r	3,843r	3,616	3,566
Africa:										
Egypt.....	37	27	13	40	67	23	50	49	88	60
Ghana.....	n.a.	n.a.	4	4	4	7	2	2	2	4
Liberia.....	n.a.	n.a.	6	6	3	16	9	9	10	10
Morocco.....	10	45	112	166	166	145	110	80	68	35
South Africa.....	100	54	20	45	50	84	5	126	106	98
Zaire.....	6	36	46	86	86	5	8	8	10	15
Oil-exporting countries 4/.....	n.a.	n.a.	320	311	313	384	382	499	633	515
Other Africa.....	241	445	52	53	60	69	96	113	99	89
Total Africa.....	393	608	574	711	748	732	752	885r	1,017	824
Other countries:										
Australia.....	127	116	134	131	73	117	121	170	185	216
All other.....	18	19	18	11	9	38	57	75	88	99
Total other countries.....	141	135	153	142	82	155	178	245	273	316
Total foreign countries.....	10,069	9,891	10,870	12,682	14,822r	16,979r	17,381r	18,501r	18,489r	20,909
International and regional:										
International.....	-	-	*	*	*	*	*	*	*	*
European regional.....	276	208	215	125	125	83	95	137	145	155
Latin American regional.....	-	-	-	-	-	-	-	-	-	-
Asian regional.....	-	-	-	-	*	-	-	-	-	-
African regional.....	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	n.a.	n.a.	n.a.	-	-	-	-	-	-	*
Total international and regional.....	276	208	215	125	125	83	95	138	145	155
Grand total.....	10,345	10,099	11,085	12,807	14,948r	17,062r	17,476r	18,638r	18,634r	21,064

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles. Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

4/ Less than \$500,000. p Preliminary. n.a. Not available.

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Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-3. - Total Liabilities by Type and Country as of December 31, 1980 Preliminary

Country	Total Liabilities	(Position in millions of dollars)					
		Financial Liabilities			Commercial Liabilities		
		Total	Payable in dollars	Payable in foreign currencies	Total	Trade payables	Other
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Europe:							
Austria.....	49	12	12	*	37	3	34
Belgium-Luxembourg.....	553	464	430	34	89	47	42
Bulgaria.....	1	*	*	-	*	*	*
Czechoslovakia.....	2	*	*	-	2	*	1
Denmark.....	34	4	1	3	29	5	24
Finland.....	27	1	1	-	26	17	9
France.....	909	327	230	97	582	347	235
German Democratic Republic.....	2	1	1	-	1	1	*
Germany.....	1,270	582	279	303	688	165	524
Greece.....	41	5	5	-	36	8	28
Hungary.....	3	*	*	-	3	*	3
Italy.....	291	40	40	*	251	86	165
Netherlands.....	881	662	588	73	219	122	98
Norway.....	29	2	*	-	27	10	17
Poland.....	3	*	*	-	2	1	1
Portugal.....	23	2	2	-	21	8	14
Romania.....	52	*	*	-	52	1	50
Spain.....	244	26	14	12	218	31	187
Sweden.....	179	21	9	12	158	41	117
Switzerland.....	846	354	83	271	493	203	289
Turkey.....	5	4	4	*	2	1	1
United Kingdom.....	4,764	3,753	2,674	1,079	1,012	593	419
U.S.S.R.....	13	1	1	-	11	4	7
Yugoslavia.....	107	2	2	-	105	7	98
Other Europe.....	25	14	14	*	11	4	7
Total Europe.....	10,351	6,276	4,393	1,883	4,075	1,706	2,369
Canada.....	1,540	756	502	254	784	562	223
Latin America and Caribbean:							
Argentina.....	123	33	33	-	91	20	70
Bahamas.....	954	853	853	92	8	4	4
Bermuda.....	73	1	1	*	73	73	*
Brazil.....	135	23	23	-	111	49	62
British West Indies.....	1,477	1,442	1,419	24	35	35	*
Chile.....	30	4	4	-	26	20	6
Cuba.....	39	20	20	-	18	8	11
Ecuador.....	*	*	*	-	*	*	-
Guatemala.....	22	12	12	-	9	3	6
Jamaica.....	19	15	15	-	5	4	1
Mexico.....	3	2	2	-	1	1	*
Netherlands Antilles.....	424	98	97	1	326	158	167
Panama.....	133	132	132	*	1	1	*
Peru.....	274	181	181	-	93	91	2
Trinidad and Tobago.....	41	7	7	-	34	26	9
Uruguay.....	36	2	2	-	34	12	22
Venezuela.....	15	9	9	-	5	2	3
Other Latin America and Caribbean.....	388	81	81	-	307	246	61
Total Latin America and Caribbean.....	125	59	58	1	66	29	37
Asia:							
China:							
Mainland.....	26	*	*	-	26	11	15
Taiwan.....	286	3	3	*	283	12	270
Hong Kong.....	60	11	11	*	49	24	24
India.....	32	2	2	-	30	7	24
Indonesia.....	267	*	*	-	267	178	89
Israel.....	126	10	10	*	116	8	108
Japan.....	1,288	644	208	435	645	143	502
Korea.....	199	1	1	*	199	20	179
Lebanon.....	2	*	*	-	2	1	1
Malaysia.....	37	1	1	-	36	11	25
Pakistan.....	29	*	*	-	29	2	27
Philippines.....	61	4	4	*	57	48	9
Singapore.....	82	1	1	*	81	33	48
Syria.....	1	*	*	-	1	1	1
Thailand.....	46	2	2	*	44	4	40
Other Asia.....	1,023	39	39	-	983	318	666
Total Asia.....	3,566	718	282	436	2,848	821	2,027
Africa:							
Egypt.....	60	2	*	2	58	35	23
Ghana.....	4	*	*	-	4	*	3
Liberia.....	10	5	5	-	5	5	*
Morocco.....	35	*	*	-	35	2	32
South Africa.....	98	1	1	-	97	31	66
Zaire.....	15	*	*	-	14	2	12
Other Africa.....	603	2	2	*	601	388	214
Total Africa.....	824	11	8	2	814	463	351
Other countries:							
Australia.....	216	13	2	10	204	32	172
All other.....	99	3	3	-	96	34	62
Total other countries.....	316	15	5	10	300	66	234
Total foreign countries.....	20,909	10,844	8,140	2,703	10,065	4,401	5,665
International and regional:							
International.....	*	-	-	-	*	*	*
European regional.....	155	-	-	-	155	-	155
Latin American regional.....	*	-	-	-	*	*	-
Asian regional.....	*	-	-	-	*	*	-
African regional.....	-	-	-	-	-	*	-
Middle Eastern regional.....	*	-	-	-	*	*	-
Total international and regional.....	155	-	-	-	155	*	155
Grand total.....	21,064	10,844	8,140	2,703	10,221	4,401	5,820

* Less than \$500,000.

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Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Other	Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1971 <u>1</u> /.....	{ 8,303	7,652	n.a.	n.a.	651	318	333
	{ 8,068	7,534	n.a.	n.a.	533	289	244
1972 <u>1</u> /.....	{ 9,094	8,445	n.a.	n.a.	649	411	238
	{ 9,960	9,309	n.a.	n.a.	651	393	258
1973.....	12,529	11,642	n.a.	n.a.	887	493	394
1974.....	15,806	14,785	n.a.	n.a.	1,022	473	548
1975.....	17,047	15,942	n.a.	n.a.	1,105	566	539
1976.....	19,350	18,300	n.a.	n.a.	1,050	452	599
1977.....	21,298	19,880	n.a.	n.a.	1,418	613	805
1978 <u>1</u> / <u>2</u> /.....	{ 25,160	23,396	n.a.	n.a.	1,764	937	827
	{ 27,892r	24,904r	10,043r	14,862r	2,988r	1,068	1,919r
1979-Dec.....	31,022r	27,849r	11,663r	16,186r	3,173r	916r	2,257r
1980-Mar.....	32,075r	29,067r	12,681r	16,387r	3,008r	977r	2,031r
June.....	32,023r	28,961r	11,907r	17,054r	3,062r	879	2,183r
Sept.	31,579r	28,322r	11,056r	17,265r	3,257r	1,162r	2,096r
Dec. p.....	33,560	30,719	12,499	18,221	2,841	724	2,117

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

n.a. Not available. p Preliminary.
r Revised.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-2. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1979		1980		
	1975	1976	1977	1978 1/		Dec.	Mar.	June	Sept.	Dec. p
Europe:										
Austria.....	28	32	35	37	39	41	41	42	35	56
Belgium-Luxembourg.....	177	198	250	201	191	235	229r	281r	247r	425
Bulgaria.....	n.a.	n.a.	n.a.	3	3	7	7	10	8	6
Czechoslovakia.....	n.a.	n.a.	n.a.	7	8	7	8	6	5	9
Denmark.....	39	57	58	53	60	75	58	47	51	63
Finland.....	87	94	30	35	43	49	121	88	97	79
France.....	348	497	587	767	787	903r	991r	968r	1,115	1,459
German Democratic Republic.....	n.a.	n.a.	n.a.	12	10	8	7	9	7	14
Germany.....	392	450	524	882	908	997r	815	699r	737	795
Greece.....	48	60	44	7	9	120	65	79	95	85
Hungary.....	n.a.	n.a.	n.a.	7	9	9	8	8	8	6
Italy.....	421	415	415	475	498r	733r	599r	606r	531	703
Netherlands.....	384	322	248	293	370	351	385r	334r	319	350
Norway.....	68	67	53	69	74	77	67	68	63	94
Poland.....	n.a.	n.a.	107	20	21	25	33	25	26	94
Portugal.....	50	52	90	76	85	87	98	90	75	96
Romania.....	n.a.	n.a.	n.a.	15	22	22	25	22	19	29
Spain.....	454	402	433	390	398	432	370	386	417	420
Sweden.....	104	139	167	169	175r	186	186	265	242	212
Switzerland.....	301	298	269	306	297	343	438	525	375	401
Turkey.....	29	26	46	39	38	36	35	36	34	83
United Kingdom.....	2,232	2,703	3,105	3,988	4,845r	5,982r	5,716r	5,767r	5,534	5,794
U.S.S.R.....	161	176	67	75	128	150	163r	167r	56	63
Yugoslavia.....	44	36	32	41	54	96	69	74	89	113
Other Europe.....	104	122	64	25	30	74	68	67r	74	45
Total Europe.....	5,450	6,147	6,627	8,088	3,195r	11,043r	10,603r	10,673r	10,260r	11,425
Canada.....	3,521	4,148	4,457	5,093	3,578r	5,659r	5,746r	5,679r	5,733	5,617
Latin America and Caribbean:										
Argentina.....	95	151	124	108	114	183	211	230	261	286
Bahamas.....	674	1,511	2,060	2,696	3,111r	2,762r	3,536r	3,099r	2,884r	3,253
Bermuda.....	n.a.	n.a.	119	208	n.a.	227	169	158	146	283
Brazil.....	581	814	637	775	779r	808r	782r	816r	827	955
British West Indies.....	n.a.	n.a.	613	1,125	1,300r	2,017	2,603	2,402	2,318	2,611
Chile.....	352	282	248	196	197	191	170	192	201	145
Colombia.....	66	92	109	118	121	170	161	155	142	138
Cuba.....	10	10	9	9	9	10	10	98	10	10
Ecuador.....	n.a.	n.a.	75	70	71r	83r	92r	98	104	106
Guatemala.....	n.a.	n.a.	n.a.	46	44	57	60	61	77	67
Jamaica.....	n.a.	n.a.	89	92	85r	85r	82	91	89	115
Mexico.....	577	527	491	648	667r	855r	1,000r	1,097r	1,173	1,296
Netherlands Antilles 2/.....	33	36	38	42	36	54	55	58	57	108
Panama.....	207	186	227	207	499	594	585	617	728	608
Peru.....	67	82	73	76	75	81	92	96	108	119
Trinidad and Tobago.....	n.a.	n.a.	23	27	27	41	58	55	48	42
Uruguay.....	22	25	23	7	7	10	12	13	14	22
Venezuela.....	634	461	499	443	448r	486r	484r	534r	516	526
Other Latin America and Caribbean.....	687	1,036	500	349	357r	396	406r	421r	430	458
Total Latin America and Caribbean.....	4,005	5,214	5,868	7,242	8,237r	9,110r	10,568r	10,201r	10,132r	11,149
Asia:										
China:										
Mainland.....	60	3	9	23	20	37	48	45	65	64
Taiwan.....	214	231	180	290	265	265	205	237	228	270
Hong Kong.....	113	98	103	144	136	182r	122r	155r	139	174
India.....	47	60	43	83	128	88	83	85	86	131
Indonesia.....	164	268	431	201	211	286r	311r	388r	349	352
Israel.....	175	213	257	307	318	344	337	349	312	324
Japan.....	1,221	989	1,134	1,305	1,281	1,338r	1,440r	1,396r	1,363	1,147
Korea.....	459	346	369	392	404	320	352	309	315	342
Lebanon.....	n.a.	n.a.	21	22	20	24	22r	20	19	18
Malaysia.....	n.a.	n.a.	43	35	35	50	46	38	40	47
Pakistan.....	n.a.	n.a.	39	38	36	29	30r	29	30	30
Philippines.....	174	175	258	216	241	207	170	186	176	152
Singapore.....	n.a.	n.a.	43	62	88r	67r	96r	138	98	115
Syria.....	n.a.	n.a.	8	7	7	10	9	38r	36	43
Thailand.....	27	27	24	39	36r	35	33	86r	85r	840
Oil-exporting countries 3/.....	n.a.	n.a.	573	693	735	782	737r	846r	857r	840
Other Asia.....	640	655	57	41	40	56r	66r	67r	65	77
Total Asia.....	3,294	3,065	3,594	3,898	4,000r	4,119r	4,107r	4,334r	4,186r	4,134
Africa:										
Egypt.....	22	27	35	35	47	86r	61	90	88	98
Ghana.....	n.a.	n.a.	8	8	5	3	3	4	3	6
Liberia.....	n.a.	n.a.	95	92	130	144	157	160	190	139
Morocco.....	11	11	21	16	16	12	20	20	17	32
South Africa.....	125	113	100	105	109	135	142r	163r	157	179
Zaire.....	36	31	25	21	16	13	18	19	18	15
Oil-exporting countries 4/.....	n.a.	n.a.	117	146	146	182	154	151	165	177
Other Africa.....	381	394	147	198	159	232	228	216	291	242
Total Africa.....	574	577	547	622	628	807r	783r	822r	930	888
Other countries:										
Australia.....	138	138	139	146	153	192	186	220	225	258
All other.....	59	53	50	55	63	75	64	76	90	66
Total other countries.....	196	192	189	201	216	267	251	296	315	324
Total foreign countries.....	17,040	19,342	21,281	25,144	27,875r	31,005r	32,057r	32,005r	31,556r	33,537
International and regional:										
International.....	*	*	1	*	1	*	1	1	1	1
European regional.....	*	1	*	*	1	1	2	2	7	8
Latin American regional.....	6	7	16	15	15	15	15	15	15	15
Asian regional.....	-	*	-	-	-	*	-	-	*	*
African regional.....	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Total international and regional.....	7	8	17	16	17	17	18	18	23	23
Grand total.....	17,047	19,350	21,298	25,160	27,892r	31,022r	32,075r	32,023r	31,579r	33,560

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than \$500,000. p Preliminary. n.a. Not available.

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CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-3. - Total Claims by Type and Country as of December 31, 1980 Preliminary

(Position in millions of dollars)

Country	Total claims (1)	Financial claims							Commercial claims		
		Total financial claims (2)	Denominated in dollars			Denominated in foreign currencies			Total commercial claims (9)	Trade receivables (10)	Other (11)
			Total (3)	Deposits (4)	Other (5)	Total (6)	Deposits (7)	Other (8)			
Europe:											
Austria.....	56	4	4	3	1	*	*	*	52	52	*
Belgium-Luxembourg.....	425	193	188	127	61	5	5	-	232	158	74
Bulgaria.....	6	-	-	-	-	-	-	-	6	6	-
Czechoslovakia.....	9	*	*	*	-	*	-	*	8	8	-
Denmark.....	63	*	*	-	*	*	*	-	63	60	3
Finland.....	79	46	46	-	46	*	*	-	33	31	2
France.....	1,459	334	286	160	126	48	35	13	1,124	1,093	31
German Democratic Republic.....	14	1	*	-	*	1	-	1	13	13	*
Germany.....	795	224	138	58	80	85	72	13	571	532	39
Greece.....	85	6	5	-	5	*	*	-	79	76	3
Hungary.....	6	2	2	-	2	-	-	-	4	4	*
Italy.....	703	29	23	*	23	6	6	*	674	663	10
Netherlands.....	350	32	30	4	26	2	2	1	318	306	13
Norway.....	94	*	*	-	-	*	*	-	94	76	17
Poland.....	29	2	*	-	-	2	*	2	27	27	-
Portugal.....	96	42	42	2	40	*	*	-	54	54	*
Romania.....	25	1	-	-	-	1	-	1	24	24	-
Spain.....	420	29	7	1	5	22	8	14	392	384	7
Sweden.....	212	62	62	-	62	*	*	-	150	149	*
Switzerland.....	401	57	33	15	18	23	13	10	365	322	23
Turkey.....	83	4	4	-	4	*	*	*	79	79	*
United Kingdom.....	5,794	4,865	4,656	4,181	475	209	126	82	929	891	37
U.S.S.R.....	63	1	*	-	-	1	*	1	61	61	*
Yugoslavia.....	113	27	22	2	19	5	*	5	87	76	10
Other Europe.....	45	14	1	*	1	13	3	10	32	31	*
Total Europe.....	11,425	5,974	5,550	4,556	995	424	270	154	5,450	5,178	272
Canada.....	5,617	4,698	2,975	1,917	998	1,723	200	1,523	919	807	113
Latin America and Caribbean:											
Argentina.....	286	28	27	-	27	1	*	1	258	257	1
Bahamas.....	3,253	3,233	3,154	3,111	43	79	79	-	21	21	*
Bermuda.....	283	135	134	116	18	1	1	-	148	148	*
Brazil.....	955	96	95	-	95	1	*	*	858	844	14
British West Indies.....	2,611	2,577	2,489	2,487	2	88	88	-	34	34	*
Chile.....	145	58	-	-	58	-	-	-	88	87	*
Colombia.....	138	15	15	*	15	*	*	*	124	123	1
Cuba.....	10	-	-	-	-	-	-	-	10	10	-
Ecuador.....	106	19	19	*	19	*	*	-	87	87	1
Guatemala.....	67	8	7	*	7	*	*	-	59	58	2
Jamaica.....	115	82	82	-	82	1	1	-	33	30	3
Mexico.....	1,296	208	207	7	201	*	*	*	1,088	1,073	15
Netherlands Antilles.....	108	78	77	53	25	*	*	-	31	30	1
Panama.....	608	488	484	18	465	4	4	-	121	119	2
Peru.....	119	47	47	*	47	-	-	-	72	71	1
Trinidad and Tobago.....	42	1	1	-	1	1	1	-	40	40	*
Uruguay.....	22	*	*	*	*	-	-	-	21	21	*
Venezuela.....	526	114	87	*	87	27	25	2	411	406	5
Other Latin America and Caribbean.....	458	166	163	16	147	3	3	-	292	271	21
Total Latin America and Caribbean.....	11,149	7,353	7,146	5,809	1,337	207	203	4	3,796	3,729	67
Asia:											
China:											
Mainland.....	64	*	-	-	-	*	*	-	64	64	-
Taiwan.....	270	1	-	-	1	*	*	-	269	263	7
Hong Kong.....	174	12	9	*	9	3	3	-	162	161	2
India.....	131	4	3	-	3	*	*	-	127	126	2
Indonesia.....	352	52	51	*	50	1	1	-	300	294	6
Israel.....	324	245	245	3	242	*	*	-	79	74	5
Japan.....	1,147	158	134	130	4	24	19	6	989	888	100
Korea.....	342	134	133	-	133	1	*	1	208	170	38
Lebanon.....	18	*	-	-	-	*	*	-	18	18	*
Malaysia.....	47	3	-	-	3	*	*	-	44	43	1
Pakistan.....	30	4	4	-	4	*	*	-	26	26	*
Philippines.....	152	28	27	*	27	1	*	*	124	118	6
Singapore.....	115	21	20	20	*	*	*	-	94	93	1
Syria.....	7	*	*	*	*	*	*	-	6	6	*
Thailand.....	43	2	2	-	2	*	*	*	41	41	*
Other Asia.....	918	22	13	1	12	9	9	*	896	852	44
Total Asia.....	4,134	685	645	155	490	40	33	7	3,449	3,238	211
Africa:											
Egypt.....	98	4	1	1	-	4	4	-	93	92	1
Ghana.....	6	5	*	*	-	5	5	-	2	2	*
Liberia.....	139	88	88	-	88	-	-	-	51	42	9
Morocco.....	32	*	*	*	*	*	*	*	32	32	-
South Africa.....	179	3	*	-	*	3	*	3	177	157	20
Zaire.....	15	10	10	-	10	-	-	-	5	5	*
Other Africa.....	419	127	117	*	117	11	9	2	291	289	2
Total Africa.....	888	237	216	1	215	22	17	5	651	619	31
Other countries:											
Australia.....	258	8	7	1	6	1	1	-	250	236	14
All other.....	66	9	9	-	9	*	*	*	57	57	*
Total other countries.....	324	17	16	1	15	1	1	*	307	293	14
Total foreign countries.....	33,537	18,964	16,547	12,499	4,049	2,417	724	1,693	14,572	13,864	709
International and regional:											
International.....	1	-	-	-	-	-	-	-	1	1	-
European regional.....	8	-	-	-	-	-	-	-	8	8	-
Latin American regional.....	15	15	15	-	15	-	-	-	*	*	-
Asian regional.....	*	-	-	-	-	-	-	-	*	*	-
African regional.....	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	-	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	23	15	15	-	15	-	-	-	9	9	-
Grand total.....	33,560	18,979	16,562	12,499	4,063	2,417	724	1,693	14,581	13,873	709

* Less than \$500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases				Gross foreign purchases	Gross foreign sales				Bonds ^{1/}			Stocks		
	Total	Foreign countries		Inter- national and regional			Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
		Official insti- tutions	Other foreign- ers												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1971.....	1,672	1,661	-119	130	2,414	742	n.a.	n.a.	n.a.	709	2,967	2,263	731	11,626	10,894
1972.....	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973.....	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974.....	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975.....	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976.....	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475
1977.....	22,843	20,377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,467	3,442	1,975	2,675	14,154	11,479
1978.....	4,710	3,729	598	384	32,362	27,651	1,273	4,526	3,253	1,024	3,459	2,435	2,423	20,145	17,723
1979.....	2,723	1,697	728	799	41,034	38,310	545	5,519	4,974	688	3,316	2,628	1,658	22,781	21,123
1980.....	4,907	3,840	1,908	-841	51,182	46,275	2,544	9,722	7,178	2,904	5,703	2,799	5,358	40,320	34,962
1981-Jan.-May p.	5,418	4,169	1,039	211	25,607	20,189	1,234	4,474	3,240	1,834	2,955	1,121	3,601	18,200	14,599
1980-May.....	-677	425	93	-1,195	2,436	3,113	-42	849	890	66	435	368	-11	1,956	1,966
June.....	1,759	1,718	104	-63	7,484	5,725	43	868	825	669	996	326	159	2,559	2,400
July.....	692	762	33	-104	4,168	3,477	482	1,046	564	355	689	334	310	3,110	2,800
Aug.....	-767	-745	147	-168	3,078	3,845	174	577	403	324	510	187	203	3,505	3,301
Sept.....	1,752	998	183	571	6,675	4,923	-29	301	330	194	344	150	241	3,569	3,329
Oct.....	681	664	239	-222	4,016	3,335	550	1,077	527	302	515	212	519	4,438	3,920
Nov.....	664	301	490	-127	4,017	3,352	209	947	739	83	246	164	869	4,457	3,588
Dec.....	196	-336	294	238	5,755	5,559	-36	566	602	157	381	224	644	4,345	3,701
1981-Jan.....	1,035	865	223	-54	3,316	2,281	413	1,056	643	320	493	173	624	3,422	2,798
Feb.....	1,827	1,404	332	91	5,250	3,423	144	802	658	395	600	205	406	2,718	2,312
Mar.....	1,480	1,084	102	294	7,162	5,682	24	980	956	772	1,054	283	634	3,948	3,313
Apr.p.....	364	495	17	-148	4,750	4,386	618	1,128	510	157	421	264	718	4,041	3,323
May p.....	713	321	365	27	5,129	4,416	35	507	473	191	387	196	1,219	4,071	2,852

^{1/} Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

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n.a. Not available.

Table CM-VI-2. Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1971.....	-984	-935	1,687	2,621	-49	1,385	1,434
1972.....	-622	-1,031	1,901	2,932	409	2,532	2,123
1973.....	-818	-993	1,474	2,467	176	1,729	1,554
1974.....	-2,034	-2,218	1,036	3,254	184	1,407	1,723
1975.....	-6,526	-6,338	2,383	8,720	-188	1,542	1,730
1976.....	-7,097	-8,774	4,932	13,706	-323	1,937	2,259
1977.....	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978.....	-3,655	-4,182	11,101	15,283	527	3,666	3,139
1979.....	-4,641	-3,855	12,672	16,527	-786	4,615	5,401
1980.....	-2,929	-846	17,069	17,915	-2,084	7,885	9,968
1981-Jan.-May p.	-1,357	-1,159	6,565	7,724	-198	3,871	4,069
1980-May.....	-388	-288	1,482	1,770	-100	456	555
June.....	-794	-620	1,638	2,258	-174	495	669
July.....	290	368	1,730	1,362	-77	663	740
Aug.....	-466	-265	1,374	1,639	-201	605	805
Sept.....	-643	-84	1,231	1,316	-558	694	1,253
Oct.....	-547	-206	1,651	1,457	-341	795	1,136
Nov.....	221	92	1,254	1,161	129	927	798
Dec.....	206	274	1,786	1,512	-68	721	788
1981-Jan.....	-202	-237	1,142	1,379	35	696	661
Feb.....	42	29	1,296	1,267	13	709	697
Mar.....	-328	-141	1,686	1,827	-187	763	950
Apr.p.....	-723	-632	1,154	1,786	-90	851	941
May p.....	-146	-178	1,287	1,465	32	852	820

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Section VI - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar Year				1980					
	1978	1979	1980	1981 through May p	Dec.	Jan.	Feb.	Mar.	Apr. p	May p
Europe:										
Austria.....	*	1	16	38	15	1	15	15	*	6
Belgium-Luxembourg.....	*	40	17	55	2	3	8	18	17	9
Bulgaria.....	-	-	-	-	-	-	-	-	-	-
Czechoslovakia.....	-	-	-	-	-	-	-	-	-	-
Denmark.....	*	57	-22	3	-9	-10	*	23	11	-21
Finland.....	-10	16	21	-7	*	-	-5	-2	*	-
France.....	61	55	133	252	68	12	-108	5	23	320
German Democratic Republic.....	*	-	-	-	-	-	-	-	-	-
Germany.....	3,943	2,880	-2,889	-386	-423	456	124	-575	-415	24
Greece.....	*	-12	*	*	*	*	*	*	*	*
Hungary.....	-	-	-	-	-	-	-	-	-	-
Italy.....	12	*	2	2	-	-	-	-	-	-
Netherlands.....	447	108	418	-72	-1	2	-10	*	-	-
Norway.....	22	37	34	107	107	70	*	21	-15	-138
Poland.....	-	-	-	-	40	6	*	61	35	5
Portugal.....	*	*	*	-	*	-	-	-	-	-
Romania.....	-	-	-	-	-	-	-	-	-	-
Spain.....	*	13	14	27	*	8	1	19	16	-16
Sweden.....	186	362	-52	-23	-19	-40	-20	31	*	5
Switzerland.....	480	-312	-383	50	-4	76	-37	2	-1	9
Turkey.....	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	-3,515	863	947	91	-231	255	307	147	-29	-589
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Europe.....	-85	-28	87	38	79	1	16	5	6	11
Total Europe.....	1,541	4,078	-1,655	174	-374	839	290	-231	-352	-372
Canada.....	-136	80	218	37	-83	9	32	-12	-15	22
Latin America and Caribbean:										
Argentina.....	*	*	-3	*	-	-	*	*	-	-
Bahamas.....	-4	*	3	24	-4	4	1	19	*	*
Bermuda.....	22	10	11	34	3	-22	45	-36	19	28
Brazil.....	*	*	*	*	-	-	-	-	*	*
British West Indies.....	*	*	*	*	-	-	-	-	*	*
Chile.....	2	-2	-1	*	-1	*	-	-	-	-
Colombia.....	-84	84	-	-	-	-	-	-	-	-
Cuba.....	*	*	*	-	-	-	-	-	-	-
Ecuador.....	*	*	*	-	-	-	-	-	-	-
Costa Rica.....	*	*	*	-	-	-	-	-	-	-
Jamaica.....	*	*	*	-	-	-	-	-	-	-
Mexico.....	*	*	*	11	-1	2	7	4	1	-3
Netherlands Antilles.....	-8	1	258	-289	49	4	16	78	-261	-126
Panama.....	5	-1	1	5	-2	*	-	1	2	2
Peru.....	-	-	-	-	-	-	-	-	-	-
Trinidad and Tobago.....	-	-	75	70	12	10	7	11	27	15
Uruguay.....	*	-2	-	*	-	-	-	*	-	-
Venezuela.....	-55	-41	189	-5	*	*	-	*	-	-5
Other Latin America and Caribbean.....	-15	*	1	-	-	-	-	-	-	-
Total Latin America and Caribbean.....	-136	50	532	-150	57	-1	77	76	-212	-90
Asia:										
China:										
Mainland.....	-	-	-	-	-	-	-	-	-	-
Taiwan.....	-8	*	-	*	-	-	*	-	10	-
Hong Kong.....	3	20	209	106	27	9	11	44	10	32
India.....	5	11	-5	-	-	-	-	-	-	-
Indonesia.....	-	*	*	-	-	-	-	-	-	-
Israel.....	*	42	58	46	40	-62	2	15	12	80
Japan.....	4,668	-354	-1,696	127	-68	40	25	*	23	39
Korea.....	12	-124	-3	-40	-61	-40	-	*	-	-
Lebanon.....	-	-	-	-	-	-	-	-	-	-
Malaysia.....	-30	-125	66	-50	-61	-5	-10	-20	-15	1
Pakistan.....	-	-	-	-	-	-	-	-	-	-
Philippines.....	-21	-7	19	-	*	-	-	-	-	-
Singapore.....	-69	-26	-43	80	-90	-50	-3	*	-	133
Syria.....	-	-	-	-	-	-	-	-	-	-
Thailand.....	-33	-101	30	*	-	-	-	-	-	-
Oil-exporting countries 1/.....	-1,785	-1,014	7,672	4,665	358	300	1,139	1,322	1,062	841
Other Asia.....	*	-5	-	-	-	-	-	-	-	-
Total Asia.....	2,743	-1,683	6,307	4,935	144	191	1,164	1,360	1,093	1,127
Africa:										
Egypt.....	-	-	-	-	-	-	-	-	-	-
Ghana.....	-	-	-	-	-	-	-	-	-	-
Liberia.....	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	-	-	-	-	-	-
South Africa.....	*	1	1	-	-	-	*	*	*	*
Zaire.....	*	*	*	-	-	-	-	-	-	-
Oil-exporting countries 2/.....	329	-100	328	220	205	51	169	-	-	-
Other Africa.....	-	*	*	*	*	-	-	-	-	*
Total Africa.....	329	-100	329	220	205	51	169	*	-	*
Other countries:										
Australia.....	*	*	-3	2	-	-	2	*	-	*
All other.....	-14	*	20	-10	10	-1	2	-9	-2	-1
Total other countries.....	-14	*	17	-8	10	-1	4	-9	-2	-1
Total foreign countries.....	4,326	2,425	5,748	5,208	-41	1,088	1,736	1,185	512	686
International and regional:										
International.....	443	299	-840	243	246	-43	81	291	-118	32
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	-59	-3	-1	-35	-8	-10	10	-	-30	-5
Asian regional.....	-	3	-	3	-	-	3	-	-	-
African regional.....	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	384	299	-841	211	238	-54	91	294	-148	27
Grand total.....	4,710	2,723	4,907	5,418	196	1,035	1,827	1,480	364	713

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.
p Preliminary. * Less than \$500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners
 Reported by Banks and Brokers in the United States
 Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country
 (Position at end of period in millions of dollars)

	Calendar year			1980		1981				
	1978	1979	1980	Dec.	Jan.	Feb.	Mar.	Apr. p	May p	
Europe:										
Austria.....	10	11	27	27		43	58	58	64	
Belgium-Luxembourg.....	19	59	76	76	28	87	106	122	131	
Bulgaria 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Czechoslovakia 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Denmark.....	1	57	35	35	25	25	48	59	38	
Finland.....	22	37	58	58	58	53	51	51	51	
France.....	129	183	317	317	329	220	225	248	568	
German Democratic Republic 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Germany.....	7,110	9,990	7,101	7,101	7,557	7,681	7,106	6,691	6,715	
Greece.....	10	*	*	*	*	*	*	*	*	
Hungary 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Italy.....	4	4	6	6	8	8	8	8	8	
Netherlands.....	1,358	1,466	1,884	1,884	1,954	1,944	1,965	1,950	1,813	
Norway.....	82	119	153	153	159	159	220	255	260	
Poland 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Portugal.....	*	*	*	*	*	*	*	*	*	
Romania 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Spain.....	2	15	30	30	37	38	57	73	73	
Sweden.....	285	647	595	595	555	535	566	567	57	
Switzerland.....	977	665	282	282	358	321	324	323	572	
Turkey.....	*	*	*	*	*	*	*	*	332	
United Kingdom.....	5,373	6,236	7,183	7,183	7,438	7,745	7,892	7,862	*	
U.S.S.R.....	-	-	-	-	-	-	-	-	7,274	
Yugoslavia.....	-	-	-	-	-	-	-	-	-	
Other Europe.....	95	67	155	155	156	171	176	182	-	
Total Europe.....	15,477	19,555	17,900	17,900	18,739	19,029	18,798	18,446	193	
Canada.....	152	232	449	449	458	490	478	464	486	
Latin America and Caribbean:										
Argentina.....	*	*	*	*	*	*	*	*	*	
Bahamas.....	*	*	3	3	7	8	27	27	27	
Bermuda 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Brazil.....	*	*	*	*	*	*	*	*	*	
British West Indies 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Chile.....	2	*	*	*	*	*	*	*	*	
Colombia.....	69	153	153	153	153	153	153	153	153	
Cuba.....	*	*	*	*	*	*	*	*	*	
Ecuador 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Guatemala 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Jamaica 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Mexico.....	21	21	21	21	23	30	34	35	31	
Netherlands Antilles.....	162	164	422	422	425	442	520	259	132	
Panama.....	12	11	12	12	12	12	13	15	17	
Peru.....	*	*	*	*	*	*	*	*	*	
Trinidad and Tobago 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Uruguay.....	*	*	*	*	*	*	*	*	*	
Venezuela.....	144	103	291	291	291	291	291	291	286	
Other Latin America and Caribbean.....	7	17	104	104	93	145	120	166	208	
Total Latin America and Caribbean.....	416	466	998	998	997	1,074	1,150	938	848	
Asia:										
China:										
Mainland.....	*	*	*	*	*	*	*	*	*	
Taiwan.....	*	*	*	*	*	*	*	*	*	
Hong Kong.....	110	129	338	338	347	358	402	411	443	
India.....	15	26	21	21	21	21	21	21	21	
Indonesia.....	*	*	*	*	*	*	*	*	*	
Israel.....	*	42	100	100	38	40	54	67	147	
Japan.....	11,528	11,175	9,479	9,479	9,519	9,543	9,543	9,566	9,606	
Korea.....	381	257	254	254	214	214	214	214	214	
Lebanon 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Malaysia 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Pakistan 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Philippines.....	8	1	21	21	21	21	21	21	21	
Singapore 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Syria 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Thailand.....	103	2	32	32	32	32	32	32	32	
Other Asia.....	9,343	8,172	15,867	15,867	16,112	17,238	18,540	19,588	20,563	
Total Asia.....	21,488	19,805	26,112	26,112	26,303	27,467	28,827	29,920	31,047	
Africa:										
Egypt.....	*	*	*	*	*	*	*	*	*	
Ghana 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Liberia 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Morocco.....	*	*	*	*	*	*	*	*	*	
South Africa.....	*	*	1	1	1	1	1	1	2	
Zaire.....	*	*	*	*	*	*	*	*	*	
Other Africa.....	692	592	920	920	970r	1,139	1,139	1,139	1,139	
Total Africa.....	691	591	920	920	970r	1,139	1,140	1,140	1,140	
Other countries:										
Australia.....	*	*	*	*	*	*	*	*	*	
All other.....	*	*	18	18	17	20	11	9	8	
Total other countries.....	*	*	14	14	14	18	9	7	6	
Total foreign countries.....	38,221	40,646	46,394	46,394	47,482	49,218	50,403	50,915	51,601	
International and regional:										
International.....	5,089	5,388	4,548	4,548	4,505	4,586	4,878	4,759	4,791	
European regional.....	-	-	-	-	-	-	-	-	-	
Latin American regional.....	33	37	36	36	26	36	36	6	1	
Asian regional.....	*	3	3	3	3	3	6	6	6	
African regional.....	-	-	-	-	-	-	-	-	-	
Middle Eastern regional.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Total international and regional.....	5,122	5,429	4,588	4,588	4,534	4,625	4,920	4,772	4,798	
Grand total.....	43,343	46,074	50,981	50,981	52,016	53,843	55,322	55,687	56,400	

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Country or area not listed separately in benchmark survey; therefore, holdings are included in respective "Other" geographical category.
 p Preliminary.
 * Less than \$500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners
 Reported by Banks and Brokers in the United States
 Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds,
 Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar Year				1980					
	1978	1979	1980	1981 through May p	Dec.	Jan.	Feb.	Mar.	Apr. p	May p
Europe:										
Austria.....	1	2	4	2	4	2	*	-1	1	*
Belgium-Luxembourg.....	-53	-42	-118	-2	-1	3	5	-19	5	3
Bulgaria.....	-	-	-	-	-	-	-	-	-	-
Czechoslovakia.....	-	-	-	-	-	-	-	-	-	-
Denmark.....	1	36	2	1	*	1	*	*	*	*
Finland.....	-2	3	-10	1	*	-	1	*	*	-
France.....	30	11	129	-4	12	4	-42	9	8	17
German Democratic Republic.....	-	-	-	-	-	-	-	-	-	-
Germany.....	-2	58	212	308	22	49	112	97	23	28
Greece.....	*	*	2	8	2	*	*	*	8	*
Hungary.....	-	*	-	-	-	-	-	-	-	-
Italy.....	4	-1	*	1	*	*	*	*	1	*
Netherlands.....	12	-202	-65	49	17	6	12	14	13	4
Norway.....	10	81	98	49	17	*	4	30	15	1
Poland.....	-	-	-	-	-	-	-	-	-	-
Portugal.....	*	*	*	*	*	*	*	*	*	*
Romania.....	*	-	-	-	-	-	-	-	-	-
Spain.....	2	7	-20	26	*	8	*	11	7	*
Sweden.....	28	-25	24	2	*	-4	*	8	*	-3
Switzerland.....	-202	-118	54	89	14	22	12	4	17	34
Turkey.....	*	*	*	*	*	*	*	*	*	*
United Kingdom.....	930	814	1,257	452	-113	124	207	-22	231	-87
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Yugoslavia.....	-	*	-	-	-	-	-	-	-	-
Other Europe.....	-23	1	5	*	1	*	*	*	*	-1
Total Europe.....	736	626	1,576	982	-26	214	311	132	328	-3
Canada:	102	80	135	54	-7	7	-2	19	12	18
Latin America and Caribbean:										
Argentina.....	-1	*	*	*	*	*	-1	*	*	*
Bahamas.....	3	40	45	36	-6	7	8	3	7	12
Bermuda.....	59	14	75	12	-4	-8	2	14	3	2
Brazil.....	1	2	1	1	*	*	*	1	*	*
British West Indies.....	2	*	3	2	*	*	*	*	*	1
Chile.....	*	*	-1	-	-	-	-	-	-	-
Colombia.....	1	*	*	18	*	*	5	7	6	*
Cuba.....	-	-	-	*	-	*	-	-	-	-
Ecuador.....	*	*	*	*	*	-	-	*	*	-
Guatemala.....	-4	*	*	-	-	-	-	-	-	-
Jamaica.....	*	*	-	-	-	-	-	-	-	-
Mexico.....	7	11	11	3	3	-1	4	-2	4	-2
Netherlands Antilles.....	3	2	22	6	1	*	10	*	2	-5
Panama.....	4	37	29	1	1	*	-1	1	*	*
Peru.....	2	*	*	*	*	*	*	-	*	-
Trinidad and Tobago.....	*	1	2	*	*	-	*	-	*	-
Uruguay.....	2	1	*	1	*	*	1	*	*	*
Venezuela.....	17	*	*	5	*	*	*	4	*	1
Other Latin America and Caribbean.....	2	*	-3	-1	*	*	*	*	-1	*
Total Latin America and Caribbean.....	98	109	185	82	-5	-3	26	28	22	9
Asia:										
China:										
Mainland.....	-	-	-	-	-	-	-	-	-	-
Taiwan.....	5	*	6	6	*	*	5	1	*	*
Hong Kong.....	1	16	35	21	-1	2	2	10	5	2
India.....	*	*	*	*	-	*	*	-	-	-
Indonesia.....	2	*	*	-1	*	*	-	-	-1	-
Israel.....	*	3	1	*	*	*	-	*	*	*
Japan.....	121	81	76	-83	34	-5	10	-116	6	22
Korea.....	*	-15	*	*	-	*	*	*	*	*
Lebanon.....	1	*	*	*	-	*	*	-	*	*
Malaysia.....	2	-2	2	*	*	*	*	*	*	-
Pakistan.....	*	*	-	-	-	-	-	-	-	-
Philippines.....	-1	5	-6	*	*	*	*	*	*	*
Singapore.....	1	2	1	4	*	2	*	*	*	2
Syria.....	-1	-	-	*	-	-	-	-	-	-
Thailand.....	-1	*	*	*	*	*	*	-	*	*
Oil-exporting countries 1/.....	810	424	3,486	1,969	113	492	201	723	362	192
Other Asia.....	*	*	*	*	*	*	-	*	*	*
Total Asia.....	941	512	3,603	1,916	146	491	217	618	372	219
Africa:										
Egypt.....	*	*	2	*	*	-	*	-	*	-
Ghana.....	-	*	-	-	-	-	-	-	-	-
Liberia.....	-1	*	1	*	-	*	*	-	-	-
Morocco.....	*	1	*	-	-	-	-	-	-	-
South Africa.....	*	*	1	*	*	-	-	-	-	*
Zaire.....	*	*	*	*	-	*	-	*	-	-
Oil-exporting countries 2/.....	*	*	*	*	-	*	-	-	*	-
Other Africa.....	*	*	1	*	-	-	*	-	-	*
Total Africa.....	-1	1	5	*	*	*	*	*	*	*
Other countries:										
Australia.....	2	1	7	*	*	*	*	*	*	*
All other.....	-1	-1	3	-4	*	-4	*	-	-	*
Total other countries.....	1	1	10	-4	*	-4	*	*	*	*
Total foreign countries.....	1,878	1,330	5,513	3,031	107	706	552	797	733	243
International and regional:										
International.....	313	-108	-72	23	3	23	-19	-1	40	-20
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	110	-1	7	11	11	5	6	-	-	-
Asian regional.....	-4	11	-	3	-	-1	-	-	2	2
African regional.....	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	419	-97	-65	37	14	27	-13	-1	42	-18
Grand total.....	2,297	1,232	5,448	3,068	121	733	539	796	775	225

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

p Preliminary. * Less than \$500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country
(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

	Calendar year				1980	1981				
	1978	1979	1980	1981 through May p	Dec.	Jan.	Feb.	Mar.	Apr. p	May p
Europe:										
Austria.....	5	4	-17	-3	-2	-2	-3	2	*	-1
Belgium-Luxembourg.....	10	-51	-87	51	-3	9	-1	1	6	36
Bulgaria.....	*	-	-	-	-	-	-	-	*	-
Czechoslovakia.....	*	-	-	-	-	-	-	-	-	-
Denmark.....	*	-1	*	-3	1	-1	*	*	-2	*
Finland.....	12	-1	-2	1	*	*	*	*	*	1
France.....	47	122	482	731	60	62	41	110	126	393
German Democratic Republic.....	3	*	-	-	-	-	-	-	-	-
Germany.....	620	-221	186	72	8	24	18	31	15	-17
Greece.....	11	9	33	27	1	11	-3	*	3	16
Hungary.....	*	*	-	-	-	-	-	-	-	-
Italy.....	-14	-8	1	7	-2	2	2	1	-3	4
Netherlands.....	-22	-71	-328	85	-17	43	2	12	-2	31
Norway.....	-5	-5	-6	5	-5	5	1	1	-1	*
Poland.....	*	-	*	*	*	-	*	*	*	*
Portugal.....	-2	-1	*	*	*	*	1	-1	*	-
Romania.....	-	-	-	-	-	-	-	-	-	-
Spain.....	-7	*	3	2	2	*	1	*	*	2
Sweden.....	-16	8	-21	3	-2	1	*	2	2	-2
Switzerland.....	-585	-519	308	377	-88	105	-24	138	75	83
Turkey.....	2	*	*	*	*	*	*	*	*	*
United Kingdom.....	1,230	964	2,503	1,119	300	178	220	308	197	217
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Yugoslavia.....	-6	*	*	*	*	*	*	*	*	*
Other Europe.....	-6	-14	13	14	1	3	3	-1	4	5
Total Europe.....	1,283	217	3,069	2,487	254	438	257	605	419	767
Canada:	74	552	865	588	247	26	91	103	230	138
Latin America and Caribbean:										
Argentina.....	2	4	-19	4	1	1	*	*	2	*
Bahamas.....	42	44	27	33	5	4	-3	5	3	24
Bermuda.....	70	21	-10	62	-25	18	3	23	23	-5
Brazil.....	2	-3	1	-1	*	*	*	*	*	*
British West Indies.....	*	-23	31	-58	11	-25	-27	2	-6	-1
Chile.....	-1	*	8	-1	*	*	*	*	*	-1
Colombia.....	2	1	-1	*	-1	*	3	-3	*	*
Cuba.....	*	-	*	-	-	-	-	-	-	-
Ecuador.....	-1	*	-2	1	*	*	*	*	1	*
Guatemala.....	*	*	*	-1	*	*	*	*	*	*
Jamaica.....	1	-4	-2	1	*	*	*	2	-7	1
Mexico.....	13	-2	16	-21	10	4	-1	2	-2	-23
Netherlands Antilles.....	8	-39	79	47	-14	94	9	-17	-50	11
Panama.....	1	-2	17	2	2	4	-8	*	4	2
Peru.....	*	*	*	*	*	*	*	*	*	*
Trinidad and Tobago.....	*	*	*	*	*	*	*	*	*	*
Uruguay.....	*	*	*	*	*	*	*	*	-3	*
Venezuela.....	11	-17	4	-1	1	*	1	*	1	-2
Other Latin America and Caribbean.....	-1	1	7	5	3	*	*	*	3	2
Total Latin America and Caribbean.....	151	-19	148	74	-8	101	-22	14	-26	8
Asia:										
China:										
Mainland.....	*	*	*	*	-	-	-	*	-	-
Taiwan.....	-10	2	-2	-3	*	1	*	-4	*	*
Hong Kong.....	116	93	179	80	*	16	-1	15	33	17
India.....	2	*	*	*	*	*	*	*	*	-
Indonesia.....	1	*	*	1	*	*	*	*	*	*
Israel.....	-6	1	3	3	*	*	*	-1	*	4
Japan.....	76	127	-155	-15	-51	-32	-4	-12	-27	61
Korea.....	*	1	*	*	*	-1	*	*	*	1
Lebanon.....	7	1	-10	-1	-2	-1	*	1	-1	*
Malaysia.....	*	*	*	*	*	*	*	*	*	*
Pakistan.....	*	*	*	*	1	*	*	*	-1	*
Philippines.....	*	-1	*	1	1	1	*	*	-1	1
Singapore.....	2	-14	3	-2	*	2	2	1	-1	-7
Syria.....	*	*	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 1/.....	781	688	1,206	354	177	63	74	-95	91	221
Other Asia.....	1	1	*	*	1	*	*	*	*	*
Total Asia.....	971	899	1,222	418	129	49	72	-95	94	299
Africa:										
Egypt.....	*	*	*	1	*	*	*	*	*	*
Ghana.....	*	*	*	*	*	*	*	*	*	*
Liberia.....	-8	-10	-1	*	-2	-1	1	-1	1	*
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	-3	3	-1	1	-1	2	-1	*	-1	1
Zaire.....	*	*	*	*	-	-	-	*	-	*
Oil-exporting countries 2/.....	*	*	*	*	*	*	*	*	*	*
Other Africa.....	-2	-7	1	1	*	*	*	*	*	1
Total Africa.....	-13	-14	-1	3	-2	2	*	-1	-1	1
Other countries:										
Australia.....	3	7	39	-9	2	-5	6	*	-6	-4
All other.....	*	*	-1	1	*	*	*	*	1	*
Total other countries.....	3	7	38	-8	2	-5	7	*	-5	-4
Total foreign countries.....	2,469	1,642	5,340	3,562	623	612	403	626	710	1,210
International and regional:										
International.....	-46	14	17	38	20	11	2	7	8	9
European regional.....	*	-	-	-	-	-	-	-	-	-
Latin American regional.....	-	-	-	-	-	-	-	-	-	-
Asian regional.....	-	2	1	2	1	1	-	*	-	1
African regional.....	*	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	-46	17	18	39	22	12	2	8	8	10
Grand total.....	2,423	1,658	5,358	3,601	645	624	406	6	718	1,219

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.
p Preliminary. * Less than \$500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported
by Banks and Brokers in the United States
Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country
(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

	Calendar Year				1980	1981				
	1978	1979	1980	1981 through May p	Dec.	Jan.	Feb.	Mar.	Apr. p	May p
Europe:										
Austria.....	11	9	6	*	3	1	*	*	4	-1
Belgium-Luxembourg.....	54	-50	-203	-144	-59	-9	-22	-56	-3	-54
Bulgaria.....	-	-	-	-	-	-	-	-	-	-
Czechoslovakia.....	-	-	-	-	-	-	-	-	-	-
Denmark.....	-8	-13	3	-99	1	*	-2	2	-	-2
Finland.....	-187	-92	16	22	2	*	19	1	-98	1
France.....	-126	-17	39	76	3	4	13	6	33	20
German Democratic Republic.....	-	-	-	-	-	-	-	-	-	-
Germany.....	267	19	16	62	-4	7	27	13	13	3
Greece.....	-1	3	2	-1	*	*	*	*	-1	*
Hungary.....	-	-	-	-	-	-	-	-	-	-
Italy.....	17	6	13	3	2	*	-	-	-	-1
Netherlands.....	*	-42	-43	-7	13	*	2	1	1	-6
Norway.....	-461	-216	162	9	5	3	2	-2	-2	2
Poland.....	-	-	*	-	-	-	-	-	-	-
Portugal.....	1	1	*	1	*	*	*	*	1	*
Romania.....	-	-	-	-	-	-	-	-	-	-
Spain.....	-16	3	18	3	1	2	*	*	1	*
Sweden.....	-135	-448	-404	-194	-172	-1	1	1	-196	*
Switzerland.....	149	27	-35	19	32	12	14	-10	2	*
Turkey.....	*	*	1	*	-	-	-	-	-	*
United Kingdom.....	21	-975	-94	-118	157	-126	10	-69	-19	86
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Yugoslavia.....	12	*	*	*	-	-	-	-	-	-
Other Europe.....	9	4	3	-2	*	3	*	-4	-1	*
Total Europe.....	-395	-1,782	-499	-371	-17	-103	64	-114	-265	47
Canada.....	-3,090	-1,689	-1,306	-1,177	-18	-143	-34	-211	-363	-426
Latin America and Caribbean:										
Argentina.....	-3	-2	-12	-20	2	*	1	-10	11	-23
Bahamas.....	-3	22	20	16	-2	-4	-3	6	18	-1
Bermuda.....	239	77	-45	44	-27	-11	4	18	21	11
Brazil.....	33	95	-37	7	-4	*	*	*	*	*
British West Indies.....	7	3	32	7	1	-1	*	6	1	*
Chile.....	8	1	-1	8	7	7	*	*	*	*
Colombia.....	3	3	15	3	*	*	*	3	*	*
Cuba.....	-	-	-	-	-	-	-	-	-	-
Ecuador.....	2	1	3	*	-	-	-	-	-	-
Guatemala.....	*	*	*	*	-	-	-	-	-	-
Jamaica.....	3	4	*	-1	-	-	-	-	-	-1
Mexico.....	-134	40	64	-39	-1	8	-6	-67	11	14
Netherlands Antilles.....	34	21	-22	6	*	1	1	2	2	*
Panama.....	5	38	-9	55	*	-1	10	11	36	*
Peru.....	*	-9	*	*	*	*	*	*	*	9
Trinidad and Tobago.....	16	91	160	52	18	26	4	8	5	*
Uruguay.....	-13	-2	-3	*	*	*	-1	*	*	1
Venezuela.....	34	-14	63	-37	12	15	11	3	6	-71
Other Latin America and Caribbean.....	-4	1	-24	4	1	*	2	*	1	1
Total Latin America and Caribbean.....	229	371	202	97	*	41	14	-21	87	-24
Asia:										
China:										
Mainland.....	-	-	-	-	-	-	-	-	-	-
Taiwan.....	-1	17	30	3	-	-	1	2	-1	*
Hong Kong.....	44	-57	92	46	4	20	-35	42	12	8
India.....	24	76	22	*	1	-	*	-	-	-
Indonesia.....	3	-2	-4	-	-	-	-	-	-	-
Israel.....	-258	-228	-321	-126	-71	-45	-21	-16	-28	-15
Japan.....	-215	-133	-218	254	24	-68	28	179	-92	207
Korea.....	4	23	-22	-34	-16	-25	-9	-	-	-
Lebanon.....	7	-3	-11	*	-	*	-	-	-	-
Malaysia.....	16	11	-65	12	4	-	-2	-5	9	11
Pakistan.....	-	*	-	1	*	2	-	*	-	*
Philippines.....	-3	3	8	-43	1	-2	*	2	-1	-43
Singapore.....	-54	6	25	*	*	*	*	*	*	*
Syria.....	2	*	*	*	*	*	*	*	*	*
Thailand.....	1	*	3	-3	*	-	-	-3	-	-
Other Asia.....	253	302	212	88	4	29	10	-3	26	27
Total Asia.....	-178	17	-250	200	-48	-89	-29	198	-74	194
Africa:										
Egypt.....	7	*	3	-	-	-	-	-	-	-
Ghana.....	-	*	-	-	-	-	-	-	-	-
Liberia.....	6	-14	5	-2	2	-1	-	-1	*	*
Morocco.....	*	*	*	-	-	-	-	-	-	-
South Africa.....	1	3	4	*	*	*	*	*	*	*
Zaire.....	-	-	-	-	-	-	-	-	-	-
Other Africa.....	-437	-43	13	*	-12	-	*	-	-	*
Total Africa.....	-423	-55	25	-2	-9	-1	*	-1	*	*
Other countries:										
Australia.....	-156	32	90	13	6	1	*	2	-22	31
All other.....	12	1	65	-2	-9	*	-1	2	-3	1
Total other countries.....	-144	33	155	11	-3	1	*	3	-25	32
Total foreign countries.....	-4,001	-3,105	-1,673	-1,241	-95	-294	15	-146	-640	-177
International and regional:										
International.....	282	250	952	54	247	48	6	*	5	-5
European regional.....	-434	-933	-71	23	121	8	8	2	2	2
Latin American regional.....	-28	-68	-54	5	1	2	*	-	-	1
Asian regional.....	-	*	*	-	-	-	-	-	-	-
African regional.....	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	-181	-750	827	82	368	57	14	5	8	-1
Grand total.....	-4,182	-3,855	-846	-1,159	274	-237	29	-141	-632	-178

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* Less than \$500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

	Calendar Year				1980		1981				
	1978	1979	1980	1981 through May p	Dec.	Jan.	Feb.	Mar.	Apr. p	May p	
Europe:											
Austria.....	*	-1	3	1	1	*	*	1	1	*	
Belgium-Luxembourg.....	-3	-11	*	-7	-2	2	*	-2	-6	-1	
Bulgaria.....	-	-	-	*	-	-	*	-	-	-	
Czechoslovakia.....	-	-	*	-	-	-	-	-	-	-	
Denmark.....	1	*	-17	-6	*	1	*	-1	-5	-1	
Finland.....	*	-1	*	1	-	-	-	-	-	1	
France.....	8	-4	-206	-52	-2	-27	-6	-19	-23	22	
German Democratic Republic.....	*	-	-	-	-	-	-	-	-	-	
Germany.....	15	-24	22	-14	-6	-5	-1	-1	-3	-4	
Greece.....	*	*	2	-3	*	*	*	*	-2	*	
Hungary.....	-	-	-	-	-	-	-	-	-	-	
Italy.....	1	62	9	-1	7	-1	*	*	1	-1	
Netherlands.....	126	-81	-255	-13	-29	9	-1	-7	-9	-6	
Norway.....	-2	-42	-2	*	*	*	*	*	*	*	
Poland.....	*	-	-	-	-	-	-	-	-	-	
Portugal.....	*	-	-	-	1	*	*	*	*	*	
Romania.....	*	-	-	-	-	-	-	-	-	-	
Spain.....	*	-1	-5	-2	*	*	*	*	-1	*	
Sweden.....	-1	*	1	-4	*	-	-	-2	-1	-1	
Switzerland.....	92	63	-26	-19	-25	-10	-13	5	-1	*	
Turkey.....	*	-	*	-	-	-	-	-	-	-	
United Kingdom.....	62	170	18	69	-13	18	37	-20	13	20	
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	
Yugoslavia.....	*	-	-	-	-	-	-	-	-	-	
Other Europe.....	34	6	*	1	-1	-1	*	*	*	1	
Total Europe.....	334	136	-458	-50	-69	-13	16	-47	-35	29	
Canada.....	-139	-912	-642	507	42	139	110	110	92	56	
Latin America and Caribbean:											
Argentina.....	15	-1	-2	*	*	*	*	*	*	*	
Bahamas.....	-15	-3	-6	-2	*	-1	*	2	*	-2	
Bermude.....	-17	-16	-47	-4	2	*	3	-2	5	-11	
Brazil.....	1	3	-1	*	-1	*	-	*	*	*	
British West Indies.....	1	-2	-9	42	-5	*	48	-56	37	12	
Chile.....	*	*	*	3	*	*	*	3	*	*	
Colombia.....	4	*	-2	*	*	*	-	*	*	*	
Cuba.....	-	-	-	-	-	-	-	-	-	-	
Ecuador.....	*	*	*	*	*	*	*	*	*	*	
Guatemala.....	*	*	*	*	*	-	-	-	*	*	
Jamaica.....	*	*	*	*	-	-	-	-	*	*	
Mexico.....	2	-14	-27	-13	-2	11	-2	2	-8	-16	
Netherlands Antilles.....	2	23	13	-22	1	*	-9	3	-2	-12	
Panama.....	-1	-11	2	-1	-7	1	-1	*	*	1	
Peru.....	*	*	*	*	*	*	*	*	*	*	
Trinidad and Tobago.....	*	*	*	*	*	*	*	-	*	-	
Uruguay.....	*	*	*	*	*	*	*	-	-	*	
Venezuela.....	*	-1	1	1	*	*	*	*	*	1	
Other Latin America and Caribbean.....	*	*	*	*	*	*	*	*	*	*	
Total Latin America and Caribbean.....	-8	-23	-76	5	-11	10	38	-47	32	-28	
Asia:											
China:											
Mainland.....	-	-	-	-	-	-	-	-	-	-	
Taiwan.....	*	-1	1	*	*	*	*	*	*	*	
Hong Kong.....	3	-15	-6	-3	-4	2	-5	6	8	-14	
India.....	*	*	*	*	-	*	*	-	-	*	
Indonesia.....	*	*	*	*	*	*	*	-	-	-	
Israel.....	2	3	-46	-47	-16	2	-48	49	-41	-9	
Japan.....	376	24	-835	-594	-30	-113	-100	-232	-145	-3	
Korea.....	*	*	*	*	*	*	*	*	*	*	
Lebanon.....	*	1	-2	*	-1	*	*	1	*	-1	
Malaysia.....	*	-2	2	*	-	*	-	-3	5	-	
Pakistan.....	-	*	*	*	*	-	*	*	-	*	
Philippines.....	3	*	-41	-1	*	*	*	-1	*	*	
Singapore.....	-3	-1	-4	-5	-1	-2	*	-2	-1	*	
Syria.....	-	*	*	*	-	-	-	-	*	*	
Thailand.....	*	*	*	*	*	*	*	*	*	*	
Other Asia.....	-17	16	54	50	16	23	13	-8	15	7	
Total Asia.....	364	27	-881	-598	-36	-88	-140	-190	-159	-21	
Africa:											
Egypt.....	-	*	*	*	*	-	*	*	-	-	
Ghana.....	-	-	*	*	*	-	*	-	*	*	
Liberia.....	*	*	*	*	*	*	*	*	*	*	
Morocco.....	-	-	-	-	-	*	*	*	*	*	
South Africa.....	-18	-6	-1	-43	-4	-9	-8	-16	-7	-3	
Zaire.....	*	-	-	-	-	-	-	-	-	-	
Other Africa.....	-1	*	*	*	*	*	*	*	*	*	
Total Africa.....	-18	-6	*	-42	-4	-9	-8	-16	-7	-3	
Other countries:											
Australia.....	-2	-8	-74	-35	-4	-6	-7	-5	-14	-4	
All other.....	*	*	-1	*	*	*	-	*	*	*	
Total other countries.....	-2	-8	-75	-35	-4	-6	-7	-5	-14	-4	
Total foreign countries.....	530	-786	-2,132	-213	-82	33	9	-194	-92	31	
International and regional:											
International.....	-3	-	48	15	14	1	3	7	2	1	
European regional.....	-	-	-	-	-	-	-	-	-	-	
Latin American regional.....	-	-	-	-	-	-	-	-	-	-	
Asian regional.....	-	-	1	-	-	-	-	-	-	-	
African regional.....	-	-	-	-	-	-	-	-	-	-	
Middle Eastern regional.....	-	-	-	-	-	-	-	-	-	-	
Total international and regional.....	-3	-	49	15	14	1	3	7	2	1	
Grand total.....	527	-786	-2,084	-198	-68	35	13	-187	-90	32	

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* Less than \$500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners
 Reported by Banks and Brokers in the United States
 Table CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities,
 by Type and Country, During May 1981 Preliminary
 (In millions of dollars)

(in millions of dollars)															
Country	Gross purchases by foreigners							Gross sales by foreigners							
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities		
		Market-able Treasury & Federal Financing 8 1/2 % bonds & notes	Bonds of U.S. Gov't, corp. and Federally-sponsored agencies	Corporate & other		Bonds	Stocks		Market-able Treasury & Federal Financing 8 1/2 % bonds & notes	Bonds of U.S. Gov't, corp. and Federally-sponsored agencies	Corporate & other		Bonds	Stocks	
				Bonds	Stocks						Bonds	Stocks			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
Europe:															
Austria.....	25	6	-	3	12	*	4	21	*	-	2	13	2	4	
Belgium-Luxembourg.....	250	121	-	8	99	19	3	258	112	-	5	64	73	4	
Bulgaria.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Czechoslovakia.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Denmark.....	1	-	-	*	1	*	-	25	21	-	*	1	2	1	
Finland.....	3	-	-	-	1	1	1	1	-	-	*	*	*	-	
France.....	1,035	356	-	26	553	43	57	263	36	1	8	161	23	35	
German Democratic Republic.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Germany.....	326	63	2	51	176	20	14	292	39	-	25	193	18	19	
Greece.....	24	-	-	*	24	*	*	8	-	-	*	8	-	*	
Hungary.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Italy.....	16	-	-	*	15	1	*	14	*	-	*	11	2	1	
Netherlands.....	323	198	-	5	105	5	10	437	336	*	1	74	11	16	
Norway.....	20	5	5	1	7	2	*	12	-	5	*	7	*	*	
Poland.....	*	-	-	-	*	-	-	*	-	-	-	*	*	-	
Portugal.....	*	-	-	*	*	*	*	*	-	-	-	*	*	*	
Romania.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Spain.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sweden.....	36	28	-	*	6	*	1	49	44	-	*	4	*	*	
Switzerland.....	51	21	-	4	24	1	1	51	16	5	2	26	1	1	
Turkey.....	923	63	*	47	751	23	39	796	54	*	13	668	23	39	
United Kingdom.....	*	-	-	*	*	-	-	*	-	-	-	*	*	-	
U.S.S.R.....	2,630	1,085	243	61	677	460	103	2,983	1,673	325	67	461	374	84	
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Europe.....	29	13	-	1	13	1	1	13	2	-	1	7	1	*	
Total Europe.....	5,693	1,961	250	207	2,465	577	234	5,224	2,333	336	124	1,698	530	204	
Canada.....	995	137	-	31	535	55	237	1,186	115	-	12	397	481	181	
Latin America and Caribbean:															
Argentina.....	4	-	-	*	2	1	1	27	-	-	*	2	25	*	
Bahamas.....	99	*	-	18	62	15	3	67	1	*	7	38	16	5	
Bermuda.....	324	140	-	5	148	25	6	299	112	-	3	153	14	17	
Brazil.....	*	-	-	*	*	*	*	1	-	-	*	*	-	*	
British West Indies.....	47	*	-	2	20	*	25	35	*	-	1	21	*	13	
Chile.....	2	-	-	-	2	*	*	3	-	-	-	3	*	-	
Colombia.....	3	-	2	-	1	*	*	3	-	2	*	1	*	*	
Cuba.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ecuador.....	*	-	-	-	*	-	*	*	-	-	-	*	-	*	
Guatemala.....	*	-	-	-	*	-	*	*	-	-	-	*	-	-	
Jamaica.....	1	-	-	-	1	-	-	1	-	-	-	*	1	-	
Mexico.....	36	5	-	1	12	15	4	66	8	-	3	35	1	20	
Netherlands Antilles.....	156	37	-	1	107	4	8	289	163	-	6	96	4	20	
Panama.....	71	6	-	1	26	36	2	30	4	-	*	25	1	1	
Peru.....	*	-	-	-	*	*	-	*	-	-	-	*	*	-	
Trinidad and Tobago.....	29	15	-	-	*	14	-	5	-	-	-	*	5	-	
Uruguay.....	4	-	-	1	2	1	*	3	-	-	1	2	*	*	
Venezuela.....	33	-	-	1	6	25	1	109	5	-	*	8	96	*	
Other Latin America and Caribbean.....	10	-	-	*	8	1	*	7	-	-	*	6	*	*	
Total Latin America and Caribbean.....	820	203	2	30	398	138	49	944	292	2	21	391	162	77	
Asia:															
China:															
Mainland.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Taiwan.....	2	-	-	*	2	-	*	2	-	-	-	1	*	*	
Hong Kong.....	141	48	-	4	67	15	6	96	16	-	1	51	7	20	
India.....	*	-	-	-	*	-	-	*	-	-	-	*	-	*	
Indonesia.....	*	-	-	-	*	-	-	*	-	-	-	*	-	*	
Israel.....	116	86	-	*	5	11	14	55	6	-	-	1	26	23	
Japan.....	1,158	368	3	22	109	368	289	832	329	2	1	48	160	292	
Korea.....	1	-	-	*	1	-	*	4	-	-	*	4	-	1	
Lebanon.....	4	-	-	*	4	-	*	-	-	-	-	*	-	-	
Malaysia.....	13	1	-	-	*	12	-	1	-	-	-	*	1	-	
Pakistan.....	*	-	-	-	*	-	-	*	-	-	-	*	-	-	
Philippines.....	2	-	-	*	2	-	*	1	-	-	*	1	*	*	
Singapore.....	148	133	-	2	6	2	4	62	*	-	*	13	45	5	
Syria.....	-	-	-	-	-	-	-	*	-	-	-	*	-	*	
Thailand.....	*	-	-	-	*	-	*	*	-	-	-	*	-	-	
Other Asia.....	1,984	1,203	165	91	456	60	10	697	362	27	37	235	33	3	
Total Asia.....	3,569	1,840	167	120	652	466	323	1,751	713	29	39	353	272	344	
Africa:															
Egypt.....	*	-	-	-	*	-	-	*	-	-	-	*	-	-	
Ghana.....	*	-	-	-	*	-	-	*	-	-	-	*	-	-	
Liberia.....	2	-	-	-	2	*	*	2	-	-	-	2	-	*	
Morocco.....	*	-	-	-	*	-	-	-	-	-	-	-	-	-	
South Africa.....	7	*	-	*	3	*	3	8	-	-	-	2	-	6	
Zaire.....	*	-	-	-	*	-	-	*	-	-	-	*	-	-	
Other Africa.....	1	*	-	*	1	-	*	1	*	-	-	*	*	*	
Total Africa.....	10	1	-	*	6	*	4	11	*	-	-	4	*	6	
Other countries:															
Australia.....	37	*	-	-	3	32	2	13	*	-	*	6	1	6	
All other.....	11	-	-	-	*	10	-	12	1	-	*	1	9	*	
Total other countries.....	48	*	-	-	3	43	2	25	1	-	*	7	11	6	
Total foreign countries.....	11,135	4,141	420	386	4,060	1,279	849	9,142	3,454	367	196	2,850	1,456	820	
International and regional:															
International.....	1,092	988	86	1	10	4	3	1,075	957	106	*	2	9	2	
European regional.....	2	-	-	-	-	2	-	-	-	-	-	-	-	-	
Latin American regional.....	1	-	-	-	-	1	-	5	5	-	-	-	-	-	
Asian regional.....	3	-	2	-	1	-	-	*	-	-	-	*	-	-	
African regional.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Middle Eastern regional.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total international and regional.....	1,099	988	88	1	11	8	3	1,080	962	106	*	2	9	2	
Grand total.....	12,233	5,129	507	387	4,071	1,287	852	10,222	4,416	473	196	2,852	1,465	820	

* Less than \$500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United StatesTable CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities,
by Type and Country, During Calendar Year 1980

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Market-able Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other		Bonds	Stocks		Market-able Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other		Bonds	Stocks
				Bonds	Stocks						Bonds	Stocks		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria.....	182	17	*	8	129	17	11	170	1	-	4	146	11	4
Belgium-Luxembourg.....	1,605	236	16	111	789	363	90	1,496	219	17	229	876	566	90
Bulgaria.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia.....	*	-	-	-	-	-	*	-	-	-	-	-	-	-
Denmark.....	200	118	36	9	18	17	3	234	140	39	3	18	14	20
Finland.....	70	31	*	5	13	21	*	45	10	12	2	15	5	*
France.....	4,558	449	63	197	2,726	657	465	3,980	315	28	103	2,244	616	671
German Democratic Republic.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany.....	5,968	2,046	26	465	2,745	446	240	8,421	4,935	23	255	2,554	410	219
Greece.....	113	*	2	1	102	2	6	73	*	-	*	69	*	4
Hungary.....	*	-	-	-	-	-	-	-	-	-	-	-	-	-
Italy.....	234	5	-	7	154	40	28	209	3	-	-	153	27	19
Netherlands.....	3,58	1,688	2	76	968	721	131	1,860	1,270	126	16	1,296	764	388
Norway.....	579	137	172	8	85	172	5	293	104	77	5	91	10	7
Poland.....	*	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal.....	11	*	-	*	8	2	1	11	*	-	*	8	1	1
Romania.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain.....	409	243	41	4	94	21	7	399	224	62	3	90	3	12
Sweden.....	646	484	50	12	52	39	9	1,098	335	28	10	73	444	8
Switzerland.....	11,340	638	29	315	9,125	484	750	11,422	1,020	38	252	8,817	519	776
Turkey.....	1	-	-	*	3	1	-	1	-	-	*	1	*	*
United Kingdom.....	37,247	16,983	4,537	838	7,439	6,070	1,381	32,615	16,036	3,422	695	4,936	6,163	1,364
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia.....	*	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe.....	400	161	14	9	167	18	31	291	73	14	3	154	15	32
Total Europe.....	67,152	23,236	4,986	2,064	24,615	9,090	3,160	65,119	24,592	3,845	1,589	21,546	9,589	3,619
Canada.....	11,673	595	19	346	6,346	1,347	3,020	12,404	378	10	220	5,481	2,654	3,662
Latin America and Caribbean:														
Argentina.....	56	10	*	1	32	6	8	92	13	*	*	50	18	10
Bahamas.....	761	13	*	136	343	232	37	672	10	*	91	316	212	43
Bermuda.....	2,270	237	1	172	1,351	399	112	2,285	226	*	97	1,360	444	158
Brazil.....	22	-	*	4	8	9	1	59	*	*	3	8	46	2
British West Indies.....	446	1	1	7	215	164	57	388	1	*	4	184	132	66
Chile.....	12	-	-	-	12	*	8	1	-	1	4	1	1	1
Colombia.....	35	-	-	*	17	17	1	23	-	-	1	18	1	3
Cuba.....	-	-	-	-	-	-	-	-	*	-	-	-	-	-
Ecuador.....	5	*	-	*	3	2	*	7	-	-	*	5	1	*
Guatemala.....	5	*	-	*	4	*	*	5	-	-	*	4	-	*
Jamaica.....	3	-	-	-	3	-	*	5	-	-	-	4	*	*
Mexico.....	467	1	*	56	203	190	16	410	1	1	44	193	126	43
Netherlands Antilles.....	1,621	336	1	28	1,006	187	64	1,271	78	*	7	926	209	50
Panama.....	387	8	-	53	261	35	30	347	7	*	24	244	44	28
Peru.....	8	-	-	*	7	1	*	8	-	-	1	7	*	*
Trinidad and Tobago.....	256	76	-	2	1	177	*	19	1	-	*	1	17	*
Uruguay.....	20	-	-	2	16	1	1	18	-	-	2	12	3	1
Venezuela.....	440	261	-	1	91	78	8	188	73	*	1	93	15	7
Other Latin America and Caribbean.....	49	2	-	5	29	10	3	69	1	-	8	23	35	3
Total Latin America and Caribbean.....	6,862	944	3	468	3,603	1,507	338	5,871	411	2	283	3,455	1,304	414
Asia:														
China:														
Mainland.....	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan.....	76	-	-	8	22	44	2	40	-	-	1	25	13	1
Hong Kong.....	1,878	322	46	32	1,033	340	106	1,364	113	22	20	854	247	112
India.....	23	-	-	*	1	22	*	7	5	-	*	1	-	*
Indonesia.....	7	-	-	-	6	-	*	11	-	-	*	6	4	1
Israel.....	597	380	-	2	13	154	48	903	321	*	1	12	474	95
Japan.....	6,601	2,454	77	63	872	2,203	930	9,429	4,150	14	50	1,027	2,422	1,766
Korea.....	223	199	-	*	6	18	*	248	202	-	*	6	40	*
Lebanon.....	64	-	-	57	*	6	87	-	-	-	*	68	11	8
Malaysia.....	245	151	-	3	2	89	1	245	55	*	1	2	155	3
Pakistan.....	5	-	-	-	4	-	1	4	-	-	-	4	-	*
Philippines.....	79	32	7	1	21	11	6	98	13	12	1	21	3	47
Singapore.....	270	76	-	3	80	101	10	288	119	-	2	77	76	14
Syria.....	*	-	-	-	*	-	*	*	-	-	-	*	*	*
Thailand.....	42	30	-	*	4	7	*	8	*	-	*	4	4	*
Other Asia.....	19,915	10,670	2,683	2,580	3,408	502	72	7,285	2,998	1,245	532	2,202	290	18
Total Asia.....	30,024	14,313	2,813	2,693	5,531	3,490	1,184	20,023	8,006	1,294	608	4,309	3,740	2,065
Africa:														
Egypt.....	12	-	-	3	3	6	*	7	-	-	1	3	3	*
Ghana.....	*	-	-	-	*	-	*	*	-	-	-	*	-	*
Liberia.....	26	-	-	1	19	5	1	22	-	-	*	20	*	1
Morocco.....	1	-	*	-	1	-	-	1	-	-	*	1	*	-
South Africa.....	89	2	-	1	9	4	74	86	1	-	*	10	*	75
Zaire.....	*	-	-	*	8	-	-	*	-	-	-	*	-	-
Other Africa.....	766	727	-	1	8	28	2	423	399	-	*	7	15	2
Total Africa.....	896	729	*	6	41	43	77	538	400	-	1	42	19	77
Other countries:														
Australia.....	251	*	-	8	107	94	42	191	3	*	*	68	4	116
All other.....	168	30	6	3	9	119	*	82	10	4	2	10	55	1
Total other countries.....	419	30	6	10	117	214	42	274	13	4	2	79	59	117
Total foreign countries.....	117,025	39,847	7,827	5,586	40,252	15,691	7,821	104,229	34,100	5,196	2,704	34,912	17,364	9,954
International and regional:														
International.....	14,469	11,248	1,824	112	64	1,158	63	14,364	12,088	1,913	95	47	207	15
European regional.....	172	-	-	-	-	172	-	243	-	-	-	-	243	-
Latin American regional.....	209	86	71	5	-	47	-	257	87	69	-	-	101	-
Asian regional.....	5	-	-	-	4	*	1	3	-	-	-	3	-	-
African regional.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	14,856	11,334	1,895	117	68	1,378	64	14,867	12,175	1,982	95	50	551	15
Grand total.....	131,881	51,182	9,722	5,703	40,320	17,069	7,885	119,097	46,275	7,178	2,799	34,962	17,915	9,969

* Less than \$500,000.

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an amendment to the Par Value Modification Act, of September 21, 1973, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of November 1, 1978, for the weekly reports, and as of October 31, 1978 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank foreign currency forms (see below) became effective as of the last business day of September 1978. Among the changes on the forms, the Belgian franc was deleted as a reporting currency.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States". The term "worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions".

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within 2 business days from the date of the report. "Short-term" means maturing in 1 year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is \$10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was \$1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to \$2 million equivalent on the monthly reports of positions held in the United States. From November 1976 through September 1978 the exemption level was raised to \$3 million on foreign subsidiary positions on June 31, 1977 and for positions held in the United States on September 30, 1978.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar - denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury foreign currency forms are published in the Treasury Bulletin in nine sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through VIII each present data on a specified foreign currency. Section IX presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firms' Positions ^{1/}

(In millions of foreign currency units)

Report Date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	Sterling (7)	U.S. dollars ^{2/} (8)
1980-Sept.....	15,176	17,628	13,588	1,755,962	499,887	446	1,909	257
Dec.....	15,052	14,407	18,730	2,430,947	360,866	2,323	10,320	18,510

Table I-2. - Weekly Bank Positions ^{3/}

(In millions of foreign currency units)

Report Date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars ^{4/} (8)
9/03/80	180	-76	414	48,867	17,656	-200	-115	1,276
9/10/80	42	-165	771	46,649	16,807	-109	-131	1,141
9/17/80	83	-241	969	24,313	16,961	-57	-162	1,271
9/24/80	47	-452	747	29,421	14,208	-300	-73	1,431
10/01/80	-49	-328	1,075	16,044	43,645	-145	-124	1,230
10/08/80	-51	-306	701	18,057	32,426	-105	-194	1,196
10/15/80	-24	-444	314	35,445	54,922	-298	-126	1,521
10/22/80	46	-515	336	40,951	35,108	-58	-126	2,821
10/29/80	-61	-514	211	33,991	-9,995	-329	49	1,375
11/05/80	-73	-923	-536	18,111	4,944	-396	-89	1,565
11/12/80	49	-358	435	51,811	-1,451	-344	-139	1,434
11/19/80	-139	-87	327	60,588	-3,735	-167	-191	1,756
11/26/80	-32	-388	251	43,231	-4,660	-335	-92	1,620
12/03/80	46	-467	394	58,349	-6,632	-190	-104	1,603
12/10/80	10	-476	104	70,215	18,000	-336	-15	2,148
12/17/80	12	-217	209	47,670	22,696	-351	-47	1,610
12/24/80	-27	-39	603	84,382	19,312	-201	-53	1,448
12/31/80	-78	-127	727	68,537	29,063	0	-76	911
01/07/81	-71	-193	659	70,515	19,299	-75	-102	1,338
01/14/81	33	-56	753	65,544	52,952	-	-102	1,356
01/21/81	-66	-114	659	63,342	55,456	-103	67	1,232
01/28/81	-22	-824	419	72,944	50,208	-334	-65	1,830
02/04/81	-91	-610	560	63,909	47,005	-340	-88	1,924
02/11/81	-183	-1,146	-222	35,273	31,329	-396	-206	2,029
02/18/81	-66	-331	448	56,055	44,813	-414	-138	1,631
02/25/81	81	-149	452	46,248	22,230	-410	-172	1,604

Table I-3. - Monthly Bank Positions ^{5/}

(In millions of foreign currency units)

End of month	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars (8)
1980-Sept.....	-163	-961	-889	-105,406	18,419	-387	-52	1,020
Oct.....	-142	-1,114	-1,191	-126,187	11,174	-667	-65	1,268
Nov.....	-143	-927	-1,232	-182,359	5,126	-551	-18	1,136
Dec.....	17	-702	-666	-54,978	27,584	-151	24	406
1981-Jan.....	-53	-1,102	-945	-197,704	25,522	-638	-6	1,363
Feb.....	-12	-965	-831	-27,439	15,402	-463	-122	1,567

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-1. - Nonbanking Firms' Positions ^{1/}

(In millions of Canadian dollars)

Position at end of month	Liquid assets ^{2/}	Short-term debt ^{3/}	Short-term trade		Other assets ^{6/}	Other liabilities ^{7/}	Forward exchange ^{8/}		Net Position ^{9/}	Ex-change rate ^{10/}	Position held by offices in:
			Receiv-ables ^{4/}	Pay-ables ^{5/}			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Sept. 1980	4,758	7,965	18,285	9,095	33,241	25,737	1,073	818	13,742	0.8541	Abroad
Sept. 1980	925	460	280	678	4,596	1,330	1,462	3,361	1,434	0.8541	United States
Sept. 1980	5,683	9,425	18,565	9,773	37,837	27,067	2,535	4,179	15,176	0.8541	Worldwide
Oct. 1980	981	626	306	754	4,569	1,267	1,495	3,416	1,288	0.8502	United States
Nov. 1980	904	673	262	854	4,533	1,290	1,683	3,209	1,406	0.8396	United States
Dec. 1980	5,531	7,695	18,358	9,868	33,891	26,685	1,271	923	13,880	0.8373	Abroad
Dec. 1980	793	451	252	928	4,530	1,484	1,555	3,095	1,172	0.8373	United States
Dec. 1980	6,324	8,146	18,610	10,796	38,421	28,169	2,826	4,018	15,052	0.8373	Worldwide
Jan. 1981	856	456	256	793	4,614	1,498	1,552	3,013	1,518	0.8371	United States
Feb. 1981	875	442	303	787	4,622	1,491	1,384	2,973	1,491	0.8319	United States

Table FCP-II-2. - Weekly Bank Positions ^{1/}

(In millions of Canadian dollars)

Date	Assets and liabilities ^{12/}					Exchange contracts ^{13/}					Net position			
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States ^{14/}	Foreign branch ^{15/}	World-wide ^{16/}	Exchange rate ^{17/}
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
9/03/80	972	446	526	874	1,400	21,219	21,682	-463	-757	-1,220	63	117	180	.8631
9/10/80	996	479	517	964	1,481	21,175	21,736	-561	-879	-1,439	-44	86	42	.8599
9/17/80	884	364	520	1,086	1,606	20,169	20,714	-545	-978	-1,523	-25	108	83	.8545
9/24/80	928	405	523	1,091	1,614	19,741	20,336	-595	-972	-1,567	-72	119	47	.8591
10/01/80	932	420	512	996	1,508	19,478	20,123	-645	-912	-1,557	-133	84	-49	.8537
10/08/80	1,219	716	503	1,093	1,596	20,383	21,049	-666	-981	-1,647	-163	112	-51	.8557
10/15/80	820	340	480	1,052	1,532	21,479	22,130	-651	-905	-1,556	-171	147	-24	.8579
10/22/80	838	368	490	964	1,454	21,693	22,315	-622	-786	-1,408	-132	178	46	.8564
10/29/80	819	346	473	1,103	1,576	22,064	22,746	-682	-955	-1,637	-209	148	-61	.8516
11/05/80	818	356	462	1,140	1,602	22,725	23,391	-666	-1,009	-1,675	-204	131	-73	.8446
11/12/80	853	361	492	1,186	1,678	22,681	23,315	-634	-995	-1,629	-142	191	49	.8450
11/19/80	850	344	506	1,072	1,578	23,895	24,679	-784	-983	-1,717	-228	89	-139	.8433
11/26/80	733	254	479	1,257	1,736	23,706	24,395	-689	-1,079	-1,768	-210	178	-32	.8415
12/03/80	706	239	467	1,320	1,787	24,421	25,028	-607	-1,134	-1,741	-140	186	46	.8373
12/10/80	814	356	458	1,281	1,739	24,772	25,401	-629	-1,100	-1,729	-171	181	10	.8341
12/17/80	957	521	436	1,274	1,710	23,262	23,895	-628	-1,070	-1,698	-192	204	12	.8285
12/24/80	693	249	444	1,211	1,655	21,038	21,692	-654	-1,028	-1,682	-210	183	-27	.8388
12/31/80	606	201	405	1,332	1,737	20,138	20,740	-602	-1,213	-1,815	-197	119	-78	.8373
01/07/81	791	446	345	1,272	1,617	20,684	21,299	-545	-1,143	-1,688	-200	129	-71	.8422
01/14/81	922	533	389	1,226	1,615	21,857	22,395	-539	-1,044	-1,582	-149	182	33	.8393
01/21/81	1,041	651	390	1,225	1,615	22,654	23,215	-561	-1,120	-1,681	-171	105	-66	.8400
01/28/81	1,039	685	354	1,129	1,483	23,318	23,839	-521	-984	-1,505	-167	145	-22	.8343
02/04/81	1,111	698	413	1,184	1,597	23,343	23,909	-566	-1,122	-1,688	-153	62	-91	.8370
02/11/81	1,386	832	554	1,226	1,780	24,062	24,786	-724	-1,239	-1,963	-170	13	-193	.8357
02/18/81	1,282	814	468	1,211	1,679	24,535	25,180	-645	-1,100	-1,745	-177	111	-66	.8322
02/25/81	1,109	604	505	1,464	1,969	23,868	24,465	-597	-1,291	-1,888	-92	173	81	.8348

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions ^{18/}

(In millions of Canadian dollars)

		Worldwide						
End of month	Maturity	Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	
1980-Sept.....	(1) Demand/spot.....	744	681	63	2,596	2,615	-19	44
	(2) 3 days-1 month.....	1,489	1,175	314	4,968	5,701	-733	-419
	(3) Over 1 month-3 months.....	892	1,223	-331	6,907	7,498	-591	-927
	(4) Over 3 months-6 months.....	411	394	17	5,323	5,630	-307	-290
	(5) Over 6 months-1 year.....	325	226	99	4,576	4,466	110	209
	(6) Over 1 year.....	1,709	349	1,360	823	918	-95	1,265
	(7) Total of all maturities.....	5,570	4,068	1,522	25,193	26,828	-1,635	-113
	(8) Capital assets, liabilities..	177	227	-50	-	-	-	-50
	(9) Summary ((7) + (8)).....	5,747	4,295	1,472	25,193	26,828	-1,635	-163
Oct.....	(1) Demand/spot.....	839	786	53	1,563	1,858	-295	-242
	(2) 3 days-1 month.....	1,669	1,253	416	5,114	5,686	-572	-156
	(3) Over 1 month-3 months.....	933	1,233	-300	8,869	9,295	-426	-726
	(4) Over 3 months-6 months.....	441	423	18	5,836	6,284	-448	-430
	(5) Over 6 months-1 year.....	364	265	99	5,502	5,207	295	394
	(6) Over 1 year.....	1,726	405	1,321	822	1,064	-242	1,079
	(7) Total of all maturities.....	5,972	4,365	1,607	27,706	29,394	-1,689	-81
	(8) Capital assets, liabilities..	165	226	-61	-	-	-	-61
	(9) Summary ((7) + (8)).....	6,137	4,591	1,546	27,706	29,394	-1,688	-142
Nov.....	(1) Demand/spot.....	758	816	-58	1,476	1,663	-187	-245
	(2) 3 days-1 month.....	1,720	1,294	426	8,566	8,924	-358	68
	(3) Over 1 month-3 months.....	920	1,084	-164	6,911	7,254	-343	-507
	(4) Over 3 months-6 months.....	428	405	23	5,529	6,315	-786	-763
	(5) Over 6 months-1 year.....	329	291	38	5,506	5,332	174	212
	(6) Over 1 year.....	1,826	404	1,422	824	1,102	-278	1,144
	(7) Total of all maturities.....	5,981	4,294	1,687	28,812	30,590	-1,778	-91
	(8) Capital assets, liabilities..	169	221	-52	-	-	-	-52
	(9) Summary ((7) + (8)).....	6,150	4,515	1,635	28,812	30,590	-1,778	-143
Dec.....	(1) Demand/spot.....	690	599	91	1,369	1,522	-153	-62
	(2) 3 days-1 month.....	1,675	1,275	400	5,037	5,344	-307	93
	(3) Over 1 month-3 months.....	944	1,275	-331	7,917	8,213	-296	-627
	(4) Over 3 months-6 months.....	408	323	85	5,916	6,393	-477	-392
	(5) Over 6 months-1 year.....	364	301	63	5,602	5,914	-312	-249
	(6) Over 1 year.....	1,919	494	1,425	983	1,258	-275	1,150
	(7) Total of all maturities.....	6,000	4,267	1,733	26,824	28,644	-1,820	-87
	(8) Capital assets, liabilities..	325	221	104	-	-	-	104
	(9) Summary ((7) + (8)).....	6,325	4,488	1,837	26,824	28,644	-1,820	17
1981-Jan.....	(1) Demand/spot.....	1,565	1,469	96	2,286	2,452	-166	-70
	(2) 3 days-1 month.....	1,595	1,199	396	6,073	6,057	16	412
	(3) Over 1 month-3 months.....	966	989	-23	8,663	9,089	-426	-449
	(4) Over 3 months-6 months.....	363	415	-52	6,493	6,922	-429	-481
	(5) Over 6 months-1 year.....	400	305	95	5,259	5,770	-461	-366
	(6) Over 1 year.....	1,672	490	1,182	996	1,274	-278	904
	(7) Total of all maturities.....	6,561	4,867	1,694	29,770	31,514	-1,744	-50
	(8) Capital assets, liabilities..	184	187	-3	-	-	-	-3
	(9) Summary ((7) + (8)).....	6,745	5,054	1,691	29,770	31,514	-1,744	-53
Feb.....	(1) Demand/spot.....	1,133	1,354	-221	2,084	1,999	85	-136
	(2) 3 days-1 month.....	1,808	1,353	455	7,537	7,620	-83	322
	(3) Over 1 month-3 months.....	930	611	319	7,084	8,002	-918	-599
	(4) Over 3 months-6 months.....	404	314	90	7,284	7,552	-268	-178
	(5) Over 6 months-1 year.....	2,048	786	1,262	6,074	6,775	-691	-379
	(6) Over 1 year.....							940
	(7) Total of all maturities.....	6,323	4,418	1,905	30,063	31,948	-1,885	20
	(8) Capital assets, liabilities..	184	216	-32	-	-	-	-32
	(9) Summary ((7) + (8)).....	6,507	4,634	1,873	30,063	31,948	-1,885	-12

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-1. - Nonbanking Firms' Positions ^{1/}

(In millions of French francs)

Position at end of month	Liquid assets ^{2/}	Short-term debt ^{3/}	Short-term trade		Other assets ^{6/}	Other liabilities ^{7/}	Forward exchange ^{8/}		Net Position ^{9/}	Fx-change rate ^{10/}	Position held by offices in:
			Receivable ^{4/}	Payable ^{5/}			Bought	Sold			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Sept. 1980	4,400	13,478	31,462	15,398	30,189	22,716	760	1,769	13,450	4.2005	Ahroad
Sept. 1980	225	302	586	196	1,608	1,046	2,679	4,376	-822	4.2005	United States
Sept. 1980	4,625	13,780	32,048	15,594	31,797	23,762	3,439	6,145	12,628	4.2005	Worldwide
Oct. 1980	202	268	620	245	1,642	1,044	2,849	4,450	-694	4.3880	United States
Nov. 1980	232	268	619	224	1,805	1,152	2,806	4,447	-629	4.4763	United States
Dec. 1980	4,996	13,401	33,897	16,660	30,428	22,889	1,042	2,666	14,767	4.4550	Ahroad
Dec. 1980	228	212	626	312	1,818	1,168	3,146	4,466	-360	4.4550	United States
Dec. 1980	5,224	13,613	34,523	16,972	32,246	24,057	4,189	7,132	14,407	4.4550	Worldwide
Jan. 1981	245	279	656	284	1,813	1,181	3,525	4,353	142	4.9015	United States
Feb. 1981	171	373	696	276	1,849	1,186	3,481	4,695	-333	5.0163	United States

Table FCP-III-2. - Weekly Bank Positions ^{11/}

(In millions of French francs)

Date	Assets and liabilities ^{12/}					Exchange contracts ^{13/}					Net position			
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States ^{14/}	Foreign branch ^{15/}	World-wide ^{16/}	Exchange rate ^{17/}
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
9/03/80	1,032	1,067	-35	3,968	3,933	37,626	38,157	-531	-3,478	-4,009	-566	490	-76	4.1323
9/10/80	1,001	979	22	3,423	3,445	37,770	38,175	-405	-3,205	-3,610	-383	218	-165	4.1290
9/17/80	1,254	999	255	3,474	3,729	37,080	37,771	-691	-3,779	-3,970	-436	195	-241	4.1433
9/24/80	1,408	1,038	370	3,611	3,981	40,041	41,006	-965	-3,468	-4,433	-595	143	-452	4.1730
10/01/80	1,166	1,017	149	3,279	3,428	39,864	40,542	-678	-3,078	-3,756	-529	201	-328	4.1945
10/08/80	1,333	1,028	305	3,237	3,542	38,723	39,493	-770	-3,079	-3,868	-465	159	-306	4.1820
10/15/80	1,323	896	427	3,071	3,498	40,698	41,702	-1,004	-2,939	-3,967	-577	133	-444	4.2123
10/22/80	1,353	812	541	3,088	3,679	43,086	45,092	-1,106	-3,038	-4,164	-565	50	-515	4.2905
10/29/80	1,287	793	494	2,789	3,283	44,801	45,815	-1,014	-2,783	-3,797	-520	6	-514	4.3413
11/05/80	1,557	825	732	3,159	4,251	39,074	40,526	-1,452	-3,722	-5,174	-720	-203	-923	4.4660
11/12/80	1,735	830	905	4,750	5,655	41,597	42,979	-1,382	-4,631	-6,013	-477	119	-358	4.3945
11/19/80	1,507	1,085	422	3,947	4,369	45,991	46,908	-917	-3,639	-4,456	-395	308	-87	4.4013
11/26/80	1,615	1,442	173	4,458	4,631	43,539	44,224	-685	-4,334	-5,019	-512	124	-388	4.4685
12/03/80	1,488	1,464	24	4,153	4,177	43,450	44,034	-584	-4,060	-4,644	-560	93	-467	4.5020
12/10/80	1,653	1,590	63	4,129	4,192	43,869	44,587	-718	-3,950	-4,668	-655	179	-476	4.6353
12/17/80	1,819	1,670	149	4,720	4,369	42,558	43,123	-565	-4,071	-4,586	-416	199	-217	4.5850
12/24/80	1,899	1,636	263	3,629	3,892	38,438	39,054	-616	-3,315	-3,931	-353	314	-39	4.4825
12/31/80	1,693	1,638	55	3,924	3,979	41,784	42,312	-528	-3,528	-4,106	-473	346	-127	4.4550
01/07/81	1,852	1,628	224	4,250	4,474	46,110	46,543	-433	-3,869	-4,281	-209	407	193	4.5133
01/14/81	1,697	1,502	195	4,078	4,273	48,552	49,201	-649	-3,680	-4,329	-454	398	-56	4.6070
01/21/81	1,610	1,371	239	4,453	4,692	52,307	52,910	-603	-4,203	-4,806	-364	250	-114	4.6345
01/28/81	1,603	1,472	131	4,330	4,461	54,073	55,076	-1,003	-4,282	-5,285	-872	48	-824	4.7825
02/04/81	1,590	1,464	126	4,566	4,692	55,802	56,767	-965	-4,342	-5,302	-834	224	-610	4.8715
02/11/81	1,604	1,493	111	3,541	3,652	57,680	58,391	-711	-4,087	-4,798	-600	-546	-1,146	4.9603
02/18/81	1,953	1,706	247	4,704	4,951	56,924	57,774	-850	-4,437	-5,282	-603	272	-331	5.0588
02/25/81	2,176	1,697	479	4,347	4,921	58,045	58,942	-897	-4,073	-4,970	-419	269	-149	4.9625

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions ^{18/}

(In millions of French francs)

Worldwide								
End of month	Maturity	Balance Sheet items			Foreign exchange contracts ^{20/}			Net overall position ^{21/}
		Assets ^{19/}	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	
1980-Sept....	(1) Demand/spot.....	10,019	10,164	-595	16,649	16,677	-28	-623
	(2) 3 days-1 month.....	7,121	6,662	459	12,616	13,698	-1,082	-623
	(3) Over 1 month-3 months.....	4,548	2,799	1,749	17,002	18,769	-1,767	2
	(4) Over 3 months-6 months.....	2,539	2,502	37	13,079	14,927	-1,848	-1,811
	(5) Over 6 months-1 year.....	2,088	895	1,193	4,702	4,169	533	1,746
	(6) Over 1 year.....	3,032	2,250	782	2,351	2,300	51	933
	(7) Total of all maturities.....	29,347	25,722	3,625	66,399	70,500	-4,101	-476
	(8) Capital assets, liabilities....	637	1,122	-485	-	-	-	-485
	(9) Summary ((7) + (8)).....	29,984	26,844	3,140	66,399	70,500	-4,101	-961
Oct....	(1) Demand/spot.....	11,124	11,276	-152	16,096	15,988	108	-44
	(2) 3 days-1 month.....	6,557	5,578	979	15,804	18,080	-2,276	-1,297
	(3) Over 1 month-3 months.....	5,310	4,290	1,020	16,005	18,027	-2,022	-1,002
	(4) Over 3 months-6 months.....	2,850	2,258	592	15,799	17,259	-1,460	-868
	(5) Over 6 months-1 year.....	2,128	728	1,400	5,199	4,891	308	1,708
	(6) Over 1 year.....	3,254	2,274	980	2,208	2,191	17	997
	(7) Total of all maturities.....	31,273	26,404	4,869	71,111	76,436	-5,325	-506
	(8) Capital assets, liabilities....	513	1,121	-608	-	-	-	-608
	(9) Summary ((7) + (8)).....	31,786	27,525	4,261	71,111	76,436	-5,325	-1,114
Nov....	(1) Demand/spot.....	11,394	10,927	467	9,145	9,768	-623	369
	(2) 3 days-1 month.....	7,113	6,585	528	13,173	15,104	-1,931	-1,251
	(3) Over 1 month-3 months.....	4,643	4,891	-248	21,010	23,284	-2,274	-2,516
	(4) Over 3 months-6 months.....	2,867	2,290	577	17,162	17,275	-113	464
	(5) Over 6 months-1 year.....	2,139	660	1,479	5,709	5,632	77	1,556
	(6) Over 1 year.....	3,747	2,670	1,077	2,003	2,095	-92	995
	(7) Total of all maturities.....	32,103	28,018	4,085	68,160	72,648	-4,488	-403
	(8) Capital assets, liabilities....	590	1,114	-524	-	-	-	-524
	(9) Summary ((7) + (8)).....	32,693	29,132	3,561	68,160	72,648	-4,488	-927
Dec....	(1) Demand/spot.....	9,636	9,268	368	6,706	7,145	-439	-71
	(2) 3 days-1 month.....	7,261	7,040	221	13,821	14,945	-1,124	-903
	(3) Over 1 month-3 months.....	5,285	5,067	218	21,047	23,436	-2,389	-2,171
	(4) Over 3 months-6 months.....	2,876	2,438	438	15,157	14,937	220	658
	(5) Over 6 months-1 year.....	2,054	812	1,242	5,708	5,759	-51	1,191
	(6) Over 1 year.....	3,747	2,470	1,277	1,937	2,114	-177	1,120
	(7) Total of all maturities.....	30,879	27,095	3,784	64,376	68,336	-3,960	-176
	(8) Capital assets, liabilities....	742	1,268	-526	-	-	-	-526
	(9) Summary ((7) + (8)).....	31,621	28,363	3,258	64,376	68,336	-3,960	-702
1981-Jan....	(1) Demand/spot.....	9,558	10,620	-1,062	21,471	21,196	275	-787
	(2) 3 days-1 month.....	7,375	7,272	103	17,785	19,079	-1,294	-1,191
	(3) Over 1 month-3 months.....	6,556	4,671	1,885	22,818	25,165	-2,347	-662
	(4) Over 3 months-6 months.....	2,950	2,277	673	15,827	16,432	-605	68
	(5) Over 6 months-1 year.....	1,767	740	1,027	5,995	6,224	-229	798
	(6) Over 1 year.....	3,782	2,553	1,229	2,074	2,105	-281	948
	(7) Total of all maturities.....	31,988	28,133	3,855	85,920	90,401	-4,481	-626
	(8) Capital assets, liabilities....	828	1,304	-476	-	-	-	-476
	(9) Summary ((7) + (8)).....	32,816	29,437	3,379	85,920	90,401	-4,481	-1,107
Feb....	(1) Demand/spot.....	10,355	9,409	946	19,348	19,170	178	1,124
	(2) 3 days-1 month.....	8,619	8,866	-247	17,960	20,831	-2,871	-3,089
	(3) Over 1 month-3 months.....	5,912	5,837	75	27,312	27,825	-513	-439
	(4) Over 3 months-6 months.....	2,992	2,157	835	18,552	19,371	-819	16
	(5) Over 6 months-1 year.....	1,983	723	1,260	7,249	7,982	-733	527
	(6) Over 1 year.....	3,818	2,147	1,671	2,503	2,720	-217	1,454
	(7) Total of all maturities.....	33,679	29,119	4,560	97,933	97,899	34	406
	(8) Capital assets, liabilities....	744	1,303	-559	-	-	-	-559
	(9) Summary ((7) + (8)).....	34,423	30,422	4,001	97,933	97,899	34	406

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-1. - Nonbanking Firms' Positions ^{1/}

(In millions of marks)

Position at end of month	Liquid assets ^{2/}	Short-term debt ^{3/}	Short-term trade		Other assets ^{6/}	Other liabilities ^{7/}	Forward exchange ^{8/}		Net Position ^{9/}	Ex-change rate ^{10/}	Position held by offices in:
			Receivable ^{4/}	Payable ^{5/}			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)		
Sept. 1980	5,578	9,696	18,921	17,126	23,703	19,840	1,274	1,477	6,347	1.8133	Abroad United States
Sept. 1980	951	1,611	798	5,617	1,417	2,448	16,714	2,990	7,266	1.8133	
Sept. 1980	6,529	11,307	19,719	17,743	25,115	22,288	18,015	4,452	13,588	1.8133	Worldwide
Oct. 1980	892	1,735	925	7,867	1,404	2,409	15,260	3,330	8,146	1.9095	United States
Nov. 1980	631	1,453	836	1,399	2,680	2,560	15,100	4,653	9,182	1.9290	United States
Dec. 1980	6,620	8,726	17,836	17,214	24,187	19,283	1,785	1,827	8,378	1.9225	Abroad United States
Dec. 1980	540	730	817	439	2,499	2,566	12,580	2,849	9,852	1.9225	
Dec. 1980	7,160	9,456	18,653	17,653	26,686	21,849	14,365	4,676	18,230	1.9225	Worldwide
Jan. 1981	714	574	874	881	2,736	2,695	13,471	4,040	9,565	2.1330	United States
Feb. 1981	731	1,367	904	988	3,050	2,734	14,438	4,487	9,556	2.1305	United States

Table FCP-IV-2. - Weekly Bank Positions ^{11/}

(In millions of marks)

Date	Assets and liabilities ^{12/}					Exchange contracts ^{13/}					Net position			
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States ^{14/}	Foreign branch ^{15/}	World-wide ^{16/}	Exchange rate ^{17/}
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
9/03/80	1,984	1,942	42	2,097	7,139	77,994	78,615	-631	-6,096	-6,725	-589	1,003	414	1.7773
9/10/80	1,797	1,820	-23	7,157	7,134	80,440	80,883	-443	-5,929	-6,363	-457	1,228	771	1.7778
9/17/80	1,826	1,765	61	7,799	7,860	72,746	73,063	-317	-6,526	-6,891	-256	1,225	969	1.7818
9/24/80	1,840	1,787	53	7,114	7,167	82,525	83,261	-716	-6,204	-6,920	-663	910	267	1.7990
10/01/80	1,642	1,799	-157	6,656	6,500	90,862	80,980	-118	-5,316	-5,436	-265	1,360	1,075	1.8089
10/08/80	1,579	1,875	-296	6,778	5,482	82,163	82,268	-105	-5,676	-5,781	-401	1,102	701	1.8034
10/15/80	1,549	1,855	-306	7,373	7,067	96,729	97,061	-292	-6,421	-6,753	-588	907	314	1.8225
10/22/80	1,653	1,867	-214	7,275	7,061	98,308	98,666	-356	-6,369	-6,725	-520	906	336	1.8605
10/29/80	1,554	1,744	-190	7,168	6,978	91,589	91,982	-393	-6,374	-6,767	-583	794	211	1.8849
11/05/80	1,964	1,813	151	6,219	6,370	85,212	86,282	-1,075	-5,831	-6,906	-924	388	-536	1.9398
11/12/80	1,684	1,890	-196	6,036	5,840	86,840	87,174	-334	-5,021	-5,405	-530	965	435	1.8948
11/19/80	1,959	1,928	31	6,905	6,786	105,383	105,893	-510	-5,056	-6,664	-529	851	322	1.8980
11/26/80	1,907	1,915	-8	6,858	6,850	91,002	92,842	-850	-5,740	-6,590	-858	1,109	251	1.9260
12/03/80	1,934	1,935	-1	7,088	7,087	92,490	93,194	-704	-5,099	-6,693	-705	1,099	394	1.9425
12/10/80	2,097	1,866	231	6,884	7,115	93,761	94,921	-1,080	-5,931	-7,011	-849	953	104	2.0075
12/17/80	2,084	1,893	191	8,039	8,230	85,783	86,734	-951	-7,020	-8,021	-760	969	209	1.9280
12/24/80	2,114	1,813	291	9,099	9,329	76,006	76,882	-791	-7,095	-9,276	-510	1,113	603	1.9620
12/31/80	2,166	1,802	364	8,008	8,322	71,160	71,963	-795	-6,850	-7,665	-431	1,158	727	1.9725
01/07/81	2,136	1,796	340	8,010	8,352	86,027	87,090	-1,063	-6,730	-7,603	-621	1,280	659	1.9508
01/14/81	2,072	1,764	306	6,930	7,145	94,926	95,548	-622	-5,750	-6,392	-334	1,089	753	1.9903
01/21/81	2,084	1,908	176	7,120	7,315	97,192	97,752	-563	-6,113	-6,656	-157	1,016	659	2.0050
01/28/81	1,932	1,874	58	7,205	7,263	103,295	103,762	-467	-6,397	-6,844	-389	808	410	2.0803
02/04/81	1,937	1,846	91	7,777	7,968	109,611	109,228	-617	-6,691	-7,308	-526	1,086	560	2.1173
02/11/81	1,903	1,760	143	7,770	7,913	103,051	104,332	-1,281	-6,856	-8,135	-1,138	916	-222	2.1528
02/18/81	1,984	1,730	254	9,307	9,561	107,366	108,367	-991	-7,132	-8,113	-727	1,175	448	2.1728
02/25/81	1,726	1,601	125	8,019	8,143	105,493	106,379	-906	-6,795	-7,691	-771	1,223	452	2.1108

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions 18/

(In millions of marks)

End of month	Maturity	Worldwide					
		Balance sheet items			Foreign exchange contracts 20/		
		Assets 19/	Liabilities	Net	Bought	Sold	Net overall position 21/
		(1)	(2)	(3)	(4)	(5)	(7)
1980-Sept.....	(1) Demand/spot.....	9,387	12,038	-2,651	61,058	60,662	-396
	(2) 3 days-1 month.....	17,317	17,566	-247	74,946	27,078	-47,868
	(3) Over 1 month-3 months.....	13,527	12,181	1,346	49,678	50,175	-497
	(4) Over 3 months-6 months.....	10,837	9,203	1,634	33,974	36,402	-2,428
	(5) Over 6 months-1 year.....	6,071	4,958	1,113	17,005	18,494	-1,489
	(6) Over 1 year.....	10,850	5,719	5,131	3,987	3,897	90
	(7) Total of all maturities.....	67,939	61,663	6,276	190,638	196,658	-6,020
	(8) Capital assets, liabilities.....	1,361	2,506	-1,145	-	-	-1,145
	(9) Summary ((7) + (8)).....	69,300	64,169	5,131	190,638	196,658	-6,020
							-889
Oct.....	(1) Demand/spot.....	8,461	12,327	-3,866	28,550	29,593	-1,043
	(2) 3 days-1 month.....	17,284	17,714	-430	34,043	36,980	-2,937
	(3) Over 1 month-3 months.....	14,942	13,104	1,838	41,350	43,814	-2,464
	(4) Over 3 months-6 months.....	9,984	7,766	2,218	37,579	39,287	-1,708
	(5) Over 6 months-1 year.....	5,850	3,917	1,933	19,961	20,410	-449
	(6) Over 1 year.....	9,970	5,135	4,835	4,083	4,011	72
	(7) Total of all maturities.....	66,491	59,943	6,548	167,566	174,095	-6,529
	(8) Capital assets, liabilities.....	1,201	2,411	-1,210	-	-	-1,210
	(9) Summary ((7) + (8)).....	67,692	62,354	5,338	167,566	174,095	-6,529
							-1,191
Nov.....	(1) Demand/spot.....	9,138	12,123	-2,985	18,154	18,146	8
	(2) 3 days-1 month.....	15,856	17,503	-1,647	35,533	37,796	-2,263
	(3) Over 1 month-3 months.....	16,538	14,475	2,063	41,402	43,253	-1,851
	(4) Over 3 months-6 months.....	11,258	8,770	2,488	41,935	43,702	-1,767
	(5) Over 6 months-1 year.....	4,928	2,868	2,060	19,981	20,421	-440
	(6) Over 1 year.....	10,760	5,975	4,785	3,739	4,258	-519
	(7) Total of all maturities.....	68,478	61,664	6,814	160,744	167,576	-6,832
	(8) Capital assets, liabilities.....	1,213	2,427	-1,214	-	-	-1,214
	(9) Summary ((7) + (8)).....	69,691	64,091	5,600	160,744	167,576	-6,832
							-1,232
Dec.....	(1) Demand/spot.....	9,448	13,170	-3,722	11,828	12,000	-172
	(2) 3 days-1 month.....	19,809	19,266	543	31,938	34,088	-2,150
	(3) Over 1 month-3 months.....	15,934	13,215	2,719	41,427	44,545	-3,118
	(4) Over 3 months-6 months.....	10,227	8,413	1,814	38,535	39,850	-1,315
	(5) Over 6 months-1 year.....	4,728	2,601	2,127	16,711	17,340	-629
	(6) Over 1 year.....	10,822	6,177	4,645	3,567	3,672	-105
	(7) Total of all maturities.....	70,968	62,842	8,126	144,001	151,495	-7,494
	(8) Capital assets, liabilities.....	1,127	2,425	-1,298	-	-	-1,298
	(9) Summary ((7) + (8)).....	72,095	65,267	6,828	144,001	151,495	-7,494
							-666
1981-Jan.....	(1) Demand/spot.....	9,976	13,731	-3,755	40,864	40,405	459
	(2) 3 days-1 month.....	17,475	16,387	1,088	33,964	37,106	-3,142
	(3) Over 1 month-3 months.....	19,319	15,955	3,364	53,710	55,220	-1,510
	(4) Over 3 months-6 months.....	9,987	8,255	1,732	42,766	44,776	-2,010
	(5) Over 6 months-1 year.....	4,102	2,833	1,269	18,166	19,442	-1,276
	(6) Over 1 year.....	10,774	6,468	4,306	3,796	4,063	-267
	(7) Total of all maturities.....	71,633	63,629	8,004	193,266	201,012	-7,746
	(8) Capital assets, liabilities.....	1,245	2,448	-1,203	-	-	-1,203
	(9) Summary ((7) + (8)).....	72,878	66,077	6,801	193,266	201,012	-7,746
							-945
Feb.....	(1) Demand/spot.....	9,671	12,932	-3,261	44,418	43,348	1,070
	(2) 3 days-1 month.....	21,096	19,202	1,894	45,865	47,540	-1,675
	(3) Over 1 month-3 months.....	18,229	16,877	1,352	55,775	57,972	-2,197
	(4) Over 3 months-6 months.....	8,937	7,384	1,553	45,504	48,129	-2,625
	(5) Over 6 months-1 year.....	4,709	3,367	1,342	17,309	18,737	-1,428
	(6) Over 1 year.....	10,663	6,311	4,352	3,784	4,304	-520
	(7) Total of all maturities.....	73,305	66,073	7,232	212,655	219,525	-6,870
	(8) Capital assets, liabilities.....	1,261	2,454	-1,193	-	-	-1,193
	(9) Summary ((7) + (8)).....	74,566	68,527	6,039	212,655	219,525	-6,870
							-831

FOREIGN CURRENCY POSITIONS

Section V - Italian Lira Positions

Table FCP-V-1. - Nonbanking Firms' Positions^{1/}

(In millions of lire)

Position at end of month		Liquid assets ^{2/}	Short- term debt ^{3/}	Short-term trade		Other assets ^{6/}	Other liabil- ities ^{7/}	Forward exchange ^{8/}		Net Position ^{9/}	Ex- change rate ^{10/}	Positions held by offices in:
				Receiv- ables	Pay- ables ^{5/}			Bought	Sold			
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Sept. 1980		869,976	1,772,914	4,743,792	2,091,850	3,531,755	3,322,668	164,136	322,229	1,799,399	862.10	Abroad United States
Sept. 1980		3,373	37,517	31,666	25,429	63,404	4,356	123,700	198,277	-43,436	862.10	
Sept. 1980		873,349	1,810,431	4,775,458	2,117,279	3,595,159	3,327,024	287,836	521,106	1,755,967	862.10	Worldwide
Oct. 1980		4,437	36,797	34,824	29,653	67,296	13,413	150,571	197,424	-20,161	900.45	United States
Nov. 1980		3,592	37,536	41,850	28,238	67,146	31,486	162,358	203,767	-26,076	914.50	United States
Dec. 1980		n.a.	n.a.	5,036,774	2,246,276	3,628,952	3,093,586	318,497	283,443	2,430,193	929.00	Abroad United States
Dec. 1980		n.a.	n.a.	45,031	28,585	55,311	23,405	134,057	142,158	754	929.00	
Dec. 1980		799,405	1,769,627	5,081,805	2,274,861	3,684,263	3,116,991	452,554	425,601	2,430,947	929.00	Worldwide
Jan. 1981		n.a.	n.a.	38,759	33,019	60,747	n.a.	121,039	124,052	37,210	1,005.13	United States
Feb. 1981		n.a.	n.a.	48,021	28,966	62,350	n.a.	119,135	127,457	37,133	1,077.00	United States

Table FCP-V-2. Weekly Bank Positions^{11/}

(In millions of lire)

Date	Assets and liabilities ^{12/}					Exchange contracts ^{13/}					Net position			
	Banks in U.S.			Foreign branch net	World- wide net	Banks in U.S.			Foreign branch net	World- wide net	United States ^{14/}	Foreign branch ^{15/}	World- wide ^{16/}	Exchange rate ^{17/}
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
9/03/80	23,428	22,721	707	30,633	31,340	1,970,913	2,093,875	-122,962	140,489	17,527	-122,255	171,122	48,867	846.75
9/10/80	25,408	23,859	1,549	103,739	105,288	2,025,305	2,148,263	-122,958	64,319	-58,639	-171,409	168,058	46,649	846.25
9/17/80	31,001	24,269	6,732	73,203	79,935	2,071,598	2,209,910	-138,312	82,640	-55,622	-131,580	155,893	24,313	847.20
9/24/80	29,431	30,097	-666	59,719	59,053	2,058,502	2,199,597	-141,095	111,463	-29,632	-141,761	171,182	29,421	854.90
10/01/80	47,086	43,349	3,737	54,922	58,659	1,943,452	2,093,667	-150,215	107,600	-42,615	-146,478	162,522	16,044	860.13
10/08/80	38,220	44,068	-5,848	112,016	106,168	1,967,991	2,121,975	-153,984	65,873	-88,111	-159,832	177,889	18,057	858.45
10/15/80	50,338	37,415	12,923	128,427	141,350	2,070,313	2,227,621	-157,308	46,403	-105,905	-139,385	174,830	35,445	864.88
10/22/80	52,518	51,625	893	125,864	126,757	2,120,172	2,263,646	-143,524	57,719	-85,906	-142,631	183,582	40,951	882.25
10/29/80	44,693	26,857	17,836	82,327	100,163	2,132,462	2,291,288	-158,826	92,654	-66,172	-140,000	174,981	33,991	891.90
11/05/80	48,306	31,206	17,100	99,444	106,544	2,150,147	2,318,754	-168,607	79,974	-99,433	-151,307	169,418	19,111	912.38
11/12/80	58,645	20,444	38,201	145,309	183,509	2,132,563	2,302,089	-169,526	37,719	-131,788	-131,325	193,136	51,811	899.13
11/19/80	56,287	27,134	29,153	171,242	200,305	2,326,400	2,473,697	-147,297	7,400	-139,897	-118,144	178,732	60,588	906.05
11/26/80	53,066	36,494	16,572	143,982	160,554	2,295,408	2,446,930	-151,522	34,199	-117,323	-134,950	178,191	43,231	914.00
12/03/80	48,513	40,672	7,841	92,255	100,096	2,311,596	2,440,019	-128,423	87,576	-41,747	-121,482	179,831	58,349	920.55
12/10/80	41,942	28,153	13,789	78,501	92,290	2,300,672	2,436,771	-136,099	114,024	-22,075	-122,310	192,525	70,215	951.00
12/17/80	66,798	31,231	35,567	181,803	217,370	2,246,012	2,471,604	-175,592	992	-174,700	-140,075	182,695	42,670	936.50
12/24/80	66,002	35,214	30,788	160,130	190,918	2,087,180	2,223,362	-136,182	29,646	-106,536	-105,394	189,776	84,382	922.00
12/31/80	81,954	31,199	50,755	179,107	229,862	1,999,548	2,164,769	-165,221	3,896	-161,325	-114,466	183,003	68,537	929.00
01/07/81	71,453	32,588	38,865	223,640	262,505	2,232,554	2,371,466	-138,912	-53,078	-191,990	-100,047	170,562	70,515	926.50
01/14/81	52,904	33,276	19,628	115,495	135,173	2,337,893	2,455,791	-117,898	48,269	-69,629	-98,220	163,764	65,544	946.45
01/21/81	63,723	38,517	25,206	79,472	104,678	2,324,712	2,461,110	-136,398	95,062	-41,336	-111,192	174,534	63,342	951.50
01/28/81	53,092	39,549	13,543	183,610	197,153	2,587,993	2,716,530	-128,537	4,328	-124,209	-114,994	187,938	72,944	986.00
02/04/81	53,104	40,268	12,836	102,979	115,915	2,509,489	2,653,363	-143,874	91,969	-51,906	-131,038	194,947	63,999	1,004.50
02/11/81	45,611	41,623	3,988	199,676	203,664	2,581,467	2,738,367	-156,900	-11,491	-168,391	-152,912	188,185	35,273	1,015.50
02/18/81	47,608	36,589	11,019	218,983	230,002	2,677,630	2,917,174	-139,544	-36,403	-173,947	-128,525	184,580	56,055	1,036.00
02/25/81	52,030	46,926	5,104	214,354	219,458	2,795,402	2,916,143	-120,741	-42,469	-173,210	-125,637	171,885	46,248	1,015.50

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-1. - Nonbanking Firms' Positions 1/

(In millions of yen)

Position at end of month	Liquid assets 2/	Short- term debt 3/	Short-term trade		Other assets 6/	Other liabil- ities 7/	Forward exchange R/		Net Position 9/	Ex- change rate 10/	Positions held by offices in:
			Receiv- ables 4/	Pay- ables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Sept. 1980.....	299,278	429,517	872,869	627,199	673,229	526,895	20,554	19,163	263,106	210.50	Abroad United States
Sept. 1980.....	60,251	15,453	24,160	17,457	186,857	33,408	226,169	195,338	235,781	210.50	
Sept. 1980.....	359,479	444,970	897,029	644,656	860,086	560,303	246,723	214,501	498,887	210.50	Worldwide
Oct. 1980.....	60,140	11,584	26,131	17,682	133,241	34,760	220,264	199,325	176,925	210.90	United States
Nov. 1980.....	32,938	6,822	29,462	21,605	142,133	14,117	189,994	212,657	139,326	216.80	United States
Dec. 1980.....	331,802	484,593	826,435	563,615	662,527	533,890	24,055	39,135	223,586	203.00	Abroad United States
Dec. 1980.....	31,497	9,313	28,077	25,257	124,441	11,659	208,025	209,537	137,280	203.00	
Dec. 1980.....	363,299	493,906	854,512	588,867	786,968	545,548	232,080	247,672	360,866	203.00	Worldwide
Jan. 1981.....	21,931	10,389	31,000	22,378	203,163	15,268	294,499	346,699	155,859	206.35	United States
Feb. 1981.....	40,368	16,921	34,654	19,868	203,366	36,954	295,965	386,417	114,193	209.30	United States

Table FCP-VI-2. - Weekly Bank Positions 11/

(In millions of yen)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			
	Ranks in U.S.			Foreign branch net	World- wide net	Ranks in U.S.			Foreign branch net	World- wide net	United States 14/	Foreign branch 15/	World- wide 16/	Exchange rate 17/
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
9/03/80	81,933	40,130	41,803	452,683	494,486	5,387,397	5,426,765	-39,373	417,457	-456,830	2,430	35,276	37,656	217.04
9/10/80	87,944	31,836	56,108	397,556	453,664	5,733,821	5,300,142	-66,321	-370,536	-436,857	-10,213	27,020	16,807	216.40
9/17/80	80,829	31,565	49,264	396,412	445,676	5,401,972	5,456,501	-54,529	-374,186	-428,715	-5,265	22,226	16,961	211.75
9/24/80	73,353	35,771	38,082	382,685	420,767	5,639,973	5,687,037	-47,064	-359,495	-406,559	-8,982	23,190	14,208	215.70
10/01/80	74,504	42,804	31,700	337,101	368,801	5,257,621	5,293,526	-35,905	-289,251	-325,156	-4,205	47,850	43,645	208.05
10/08/80	83,692	43,292	40,400	422,464	462,864	5,155,154	5,196,754	-41,600	-388,838	-430,438	-1,200	33,626	32,426	208.38
10/15/80	93,838	44,097	49,741	425,132	474,873	5,141,695	5,168,984	-27,289	-392,662	-419,951	72,452	32,470	54,922	207.28
10/22/80	94,029	46,859	47,170	411,875	459,045	5,114,124	5,157,939	-43,815	-380,122	-423,937	3,355	31,753	35,108	209.00
10/29/80	98,024	44,541	53,483	392,426	445,909	5,203,181	5,279,194	-76,013	-379,891	-455,904	-22,530	12,535	-9,995	208.90
11/05/80	122,136	49,132	73,004	404,557	477,561	4,879,910	4,970,884	-90,974	-381,743	-472,717	-17,970	22,814	4,844	210.75
11/12/80	111,535	47,426	64,109	419,263	483,372	4,864,612	4,940,373	-75,761	-409,062	-484,823	-11,652	10,201	-1,451	212.53
11/19/80	107,288	47,372	59,916	467,705	527,621	4,884,165	4,960,630	-76,465	-454,891	-531,356	-16,549	17,814	-3,735	212.45
11/26/80	110,074	46,448	63,626	449,393	513,019	5,071,171	5,151,634	-80,463	-437,216	-517,679	-16,837	12,177	-4,660	216.30
12/03/80	108,429	44,342	64,087	403,793	467,880	5,137,127	5,212,127	-80,000	-394,512	-474,512	-15,913	9,281	-6,632	213.72
12/10/80	101,434	45,163	56,271	504,635	560,906	5,291,957	5,348,107	-56,150	-466,756	-522,906	121	37,879	38,000	210.30
12/17/80	101,595	48,247	53,348	507,903	556,251	4,579,598	4,631,543	-51,945	-481,620	-533,565	1,403	21,283	22,686	208.85
12/24/80	112,376	48,484	63,892	519,158	583,050	4,190,356	4,251,647	-61,291	-502,447	-563,738	2,601	16,711	19,312	207.85
12/31/80	89,506	47,293	42,213	484,889	527,102	3,942,719	3,979,783	-37,164	-459,975	-497,139	5,069	24,914	29,963	203.00
01/07/81	89,087	45,241	43,846	535,266	579,112	4,327,026	4,357,738	-30,712	-529,101	-559,813	13,134	6,165	19,299	200.85
01/14/81	98,421	45,208	53,213	572,041	625,254	4,312,560	4,353,898	-41,338	-530,964	-572,302	11,875	41,077	52,952	202.85
01/21/81	79,023	46,397	32,626	593,077	625,703	4,655,629	4,675,188	-19,559	-550,688	-570,247	13,067	47,399	55,456	199.85
01/28/81	79,190	46,972	32,218	563,314	597,532	4,928,732	4,949,022	-20,290	-527,034	-547,324	13,928	36,280	50,208	204.80
02/04/81	76,421	51,732	24,689	579,979	604,668	4,927,511	4,935,975	-8,464	-549,199	-557,663	16,225	30,780	47,005	203.43
02/11/81	80,616	48,669	31,947	549,379	581,326	5,185,386	5,214,113	-28,727	-521,270	-549,997	3,220	28,109	31,329	203.85
02/18/81	75,486	43,496	31,990	556,205	588,195	5,344,943	5,363,030	-18,087	-525,295	-543,382	13,903	30,910	44,813	206.80
02/25/81	72,246	47,521	24,725	512,380	537,105	5,502,304	5,527,910	-25,606	-489,269	-514,875	-881	23,111	22,230	207.35

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-3. - Consolidated Monthly Bank Positions ^{18/}

		(In millions of yen)						
End of month	Maturity	Worldwide						Net overall position 21/
		Balance sheet items			Foreign exchange contracts 20/			
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1980-Sept....	(1) Demand/spot.....	519,145	683,135	-163,990	1,538,829	1,508,151	30,678	-133,312
	(2) 3 days-1 month.....	809,644	698,813	110,831	2,300,191	2,436,109	-135,918	-25,087
	(3) Over 1 month-3 months.....	754,220	540,175	214,045	3,103,689	3,205,546	-102,057	111,988
	(4) Over 3 months-6 months.....	270,231	164,457	105,774	1,769,850	1,853,903	-84,053	21,721
	(5) Over 6 months-1 year.....	89,824	58,561	31,263	728,432	726,971	1,461	32,724
	(6) Over 1 year.....	118,587	83,977	34,610	291,161	313,517	-22,356	12,254
	(7) Total of all maturities.....	2,561,651	2,229,118	332,533	9,731,952	10,044,197	-312,245	20,288
	(8) Capital assets, liabilities....	47,526	49,395	-1,869	-	-	-	-1,869
	(9) Summary ((7) + (8)).....	2,609,177	2,278,513	330,664	9,731,952	10,044,197	-312,245	18,419
Oct....	(1) Demand/spot.....	480,701	703,721	-223,020	612,155	627,580	-15,425	-238,445
	(2) 3 days-1 month.....	857,797	758,265	99,532	2,634,811	2,780,494	-145,683	-46,151
	(3) Over 1 month-3 months.....	815,423	393,887	421,536	3,211,204	3,398,693	-187,489	234,047
	(4) Over 3 months-6 months.....	271,486	157,485	114,001	1,794,411	1,864,421	-70,010	43,991
	(5) Over 6 months-1 year.....	61,305	41,569	19,736	801,680	776,737	24,943	44,679
	(6) Over 1 year.....	121,149	96,131	25,018	192,761	238,438	-45,677	-20,659
	(7) Total of all maturities.....	2,607,861	2,151,058	456,803	9,247,022	9,686,363	-439,341	17,462
	(8) Capital assets, liabilities....	44,792	51,080	-6,288	-	-	-	-6,288
	(9) Summary ((7) + (8)).....	2,652,653	2,202,138	450,515	9,247,022	9,686,363	-439,341	11,174
Nov....	(1) Demand/spot.....	596,908	823,965	-227,057	1,080,799	1,148,800	-68,011	-295,068
	(2) 3 days-1 month.....	792,527	557,830	234,740	2,841,190	2,945,824	-104,634	130,106
	(3) Over 1 month-3 months.....	896,677	593,863	302,814	2,510,008	2,702,151	-192,143	110,671
	(4) Over 3 months-6 months.....	304,034	181,537	122,497	2,043,009	2,081,577	-38,568	83,929
	(5) Over 6 months-1 year.....	43,906	37,233	6,673	672,185	681,441	-9,256	-2,583
	(6) Over 1 year.....	125,285	88,871	36,414	165,481	217,278	-51,797	-15,383
	(7) Total of all maturities.....	2,759,380	2,283,299	476,081	9,312,662	9,777,071	-464,409	11,672
	(8) Capital assets, liabilities....	45,832	52,378	-6,546	-	-	-	-6,546
	(9) Summary ((7) + (8)).....	2,805,212	2,335,677	469,535	9,312,662	9,777,071	-464,409	5,126
Dec....	(1) Demand/spot.....	565,262	761,641	-196,379	685,453	686,884	-1,431	-197,810
	(2) 3 days-1 month.....	966,127	807,487	158,640	2,299,321	2,607,139	-307,818	-149,178
	(3) Over 1 month-3 months.....	871,086	439,764	431,322	2,611,628	2,810,584	-198,956	232,366
	(4) Over 3 months-6 months.....	251,335	151,300	100,035	1,843,724	1,838,634	5,090	105,125
	(5) Over 6 months-1 year.....	45,531	42,819	2,712	783,322	752,648	30,674	33,386
	(6) Over 1 year.....	134,068	78,237	55,831	156,281	205,710	-49,429	6,402
	(7) Total of all maturities.....	2,833,409	2,281,248	552,161	8,379,729	8,901,599	-521,870	39,291
	(8) Capital assets, liabilities....	39,741	42,448	-2,707	-	-	-	-2,707
	(9) Summary ((7) + (8)).....	2,873,150	2,323,696	549,454	8,379,729	8,901,599	-521,870	27,584
1981-Jan....	(1) Demand/spot.....	469,591	789,823	-320,232	1,356,806	1,408,071	-51,265	-371,497
	(2) 3 days-1 month.....	949,937	591,514	358,423	2,197,483	2,531,598	-334,115	24,308
	(3) Over 1 month-3 months.....	922,494	555,421	367,073	3,171,750	3,264,141	-92,391	274,682
	(4) Over 3 months-6 months.....	209,245	104,056	105,189	1,897,013	1,933,162	-36,149	69,040
	(5) Over 6 months-1 year.....	44,886	40,759	4,127	798,335	771,626	26,709	30,836
	(6) Over 1 year.....	140,770	96,321	44,449	150,287	197,109	-46,822	-2,373
	(7) Total of all maturities.....	2,736,923	2,177,894	559,029	9,571,674	10,105,707	-534,033	24,996
	(8) Capital assets, liabilities....	43,730	43,204	526	-	-	-	526
	(9) Summary ((7) + (8)).....	2,780,653	2,221,098	559,555	9,571,674	10,105,707	-534,033	25,522
Feb....	(1) Demand/spot.....	516,506	817,518	-301,032	1,212,533	1,308,647	-96,114	-397,146
	(2) 3 days-1 month.....	937,489	666,951	270,538	2,923,662	3,113,157	-189,495	80,834
	(3) Over 1 month-3 months.....	925,410	532,555	392,855	2,751,573	3,050,096	-298,523	94,337
	(4) Over 3 months-6 months.....	216,265	104,181	112,084	2,032,644	1,978,726	54,418	166,502
	(5) Over 6 months-1 year.....	52,603	42,455	10,148	718,390	685,492	32,898	43,046
	(6) Over 1 year.....	145,174	99,542	45,632	136,091	154,164	-18,073	27,559
	(7) Total of all maturities.....	2,793,438	2,263,222	530,216	9,774,893	10,289,982	-515,089	15,127
	(8) Capital assets, liabilities....	44,451	44,176	275	-	-	-	275
	(9) Summary ((7) + (8)).....	2,837,889	2,307,398	530,491	9,774,893	10,289,982	-515,089	15,402

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-1. - Nonbanking Firms' Positions ^{1/}

(In millions of Swiss francs)											
Position at end of month	Liquid assets ^{2/}	Short- term debt ^{3/}	Short-term trade		Other assets ^{6/}	Other liabil- ities ^{7/}	Forward exchange ^{8/}		Net Position ^{9/}	Ex- change rate ^{10/}	Position held by offices in:
			Receiv- able ^{4/}	Pay- able ^{5/}			Bought	Sold			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Sept. 1980	843	793	1,817	931	3,081	2,682	763	499	1,599	1.6535	Abroad
Sept. 1980	775	241	30	119	259	1,364	1,622	1,585	-1,153	1.6535	United States
Sept. 1980	1,068	1,034	1,847	1,050	3,340	4,026	2,325	2,084	446	1.6535	Worldwide
Oct. 1980	725	230	28	99	236	1,201	2,190	2,067	-918	1.7158	United States
Nov. 1980	720	271	35	157	241	1,273	2,625	2,419	-999	1.7413	United States
Dec. 1980	2,312	861	1,835	926	3,240	2,813	1,044	560	1,371	1.7960	Abroad
Dec. 1980	316	293	42	165	239	1,443	1,254	1,017	-1,048	1.7860	United States
Dec. 1980	2,628	1,154	1,877	971	3,478	4,256	2,298	1,577	2,323	1.7860	Worldwide
Jan. 1981	217	313	58	119	265	1,111	1,065	1,111	-941	1.9300	United States
Feb. 1981	234	295	63	132	276	1,422	2,049	1,638	-865	1.9605	United States

Table FCP-VII-2. - Weekly Bank Positions ^{11/}

(In millions of Swiss francs)														
Date	Assets and liabilities ^{12/}					Exchange contracts ^{13/}					Net position			
	Banks in U.S.			Foreign branch net	World- wide net	Banks in U.S.			Foreign branch net	World wide net	United States ^{14/}	Foreign branch ^{15/}	World- wide ^{16/}	Exchange rate ^{17/}
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
9/03/80	1,037	1,113	-76	3,956	3,880	22,669	23,078	-409	-3,671	-4,080	-485	285	-200	1.6303
9/10/80	1,040	1,102	-62	3,901	3,839	22,245	22,598	-353	-3,595	-3,948	-415	306	-109	1.6290
9/17/80	1,079	1,173	-94	3,843	3,749	19,088	19,405	-317	-3,489	-3,806	-411	354	-57	1.6304
9/24/80	1,144	1,237	-93	3,849	3,756	21,243	21,692	-449	-3,607	-4,056	-542	247	-300	1.6505
10/01/80	1,072	1,204	-132	3,752	3,620	20,864	21,291	-427	-3,335	-3,765	-559	414	-145	1.6671
10/08/80	1,189	1,317	-128	3,941	3,813	21,245	21,660	-415	-3,603	-3,918	-443	338	-105	1.6385
10/15/80	1,185	1,193	-8	3,555	3,547	22,641	23,181	-540	-3,305	-3,845	-548	250	-298	1.6447
10/22/80	1,170	1,193	-23	3,508	3,575	22,978	23,451	-473	-3,160	-3,633	-496	438	-58	1.6595
10/29/80	1,217	1,306	-89	3,409	3,320	24,566	25,177	-611	-3,038	-3,649	-700	371	-329	1.6960
11/05/80	1,420	1,344	76	3,264	3,340	22,732	23,489	-757	-2,979	-3,736	-631	285	-196	1.7377
11/12/80	1,437	1,415	22	3,111	3,164	22,100	22,829	-729	-2,979	-3,708	-727	383	-344	1.7070
11/19/80	1,279	1,244	35	3,526	3,561	26,620	27,260	-640	-3,088	-3,728	-605	438	-167	1.7063
11/26/80	1,385	1,390	-5	3,585	3,580	24,968	24,968	-600	-3,315	-3,915	-605	272	-335	1.7338
12/03/80	1,087	1,055	32	3,861	3,805	26,150	26,762	-612	-3,463	-4,075	-580	400	-180	1.7525
12/10/80	1,225	1,252	-27	3,970	3,943	21,561	22,201	-640	-3,640	-4,280	-666	330	-336	1.8190
12/17/80	1,226	1,451	-225	4,245	4,020	23,843	24,195	-352	-3,809	-4,161	-767	416	-351	1.8005
12/24/80	1,477	1,510	-33	4,613	4,575	21,291	21,903	-612	-4,264	-4,776	-550	349	-201	1.7605
12/31/80	1,373	1,423	-50	5,064	5,014	20,140	20,175	-435	-4,570	-5,005	-485	494	9	1.7860
01/07/81	1,267	1,388	-121	4,781	4,660	24,040	25,326	-1386	-4,299	-4,685	-507	482	-25	1.7665
01/14/81	1,337	1,368	-31	4,344	4,115	25,040	26,217	-1277	-4,039	-4,315	-309	308	0	1.8030
01/21/81	1,347	1,378	-31	4,602	4,570	21,111	21,531	-420	-4,311	-4,681	-401	298	-103	1.8240
01/28/81	1,367	1,379	-12	4,866	4,904	27,096	28,499	-1403	-4,745	-5,238	-455	171	-334	1.8780
02/04/81	1,268	1,447	-179	4,905	4,914	28,070	29,141	-1071	-4,804	-5,256	-441	101	-340	1.9220
02/11/81	1,240	1,270	-30	5,130	5,200	27,400	27,961	-561	-5,035	-5,596	-591	195	-396	1.9590
02/18/81	1,196	1,255	-59	5,069	5,010	29,272	29,746	-474	-4,950	-5,424	-533	119	-414	1.9781
02/25/81	1,144	1,209	-65	5,467	5,402	28,548	28,999	-451	-5,361	-5,812	-516	106	-410	1.9170

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions^{18/}

(In millions of Swiss francs)

End of month	Maturity	Worldwide					
		Balance Sheet items			Foreign exchange contracts 20/		Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	
		(1)	(2)	(3)	(4)	(5)	
1980-Sept....	(1) Demand/spot.....	2,459	2,374	85	15,079	15,153	-74
	(2) 3 days-1 month.....	5,530	6,109	-579	33,454	35,190	-1,736
	(3) Over 1 month-3 months.....	6,030	4,842	1,188	44,649	45,221	-572
	(4) Over 3 months-6 months.....	5,550	3,701	1,849	13,526	14,997	-1,471
	(5) Over 6 months-1 year.....	1,612	937	675	9,831	9,970	-139
	(6) Over 1 year.....	2,609	1,942	667	665	733	-68
	(7) Total of all maturities.....	23,700	19,905	3,885	117,204	121,264	-4,060
	(8) Capital assets, liabilities....	499	711	-212	-	-	-
	(9) Summary ((7) + (8)).....	24,289	20,616	3,673	117,204	121,264	-4,060
							-387
Oct.....	(1) Demand/spot.....	2,030	2,451	-421	8,076	8,427	-351
	(2) 3 days-1 month.....	5,559	6,263	-704	9,516	11,074	-1,558
	(3) Over 1 month-3 months.....	6,664	5,667	997	14,362	14,756	-394
	(4) Over 3 months-6 months.....	5,326	3,234	2,092	11,323	12,731	-1,408
	(5) Over 6 months-1 year.....	1,591	808	783	4,084	4,200	-116
	(6) Over 1 year.....	2,627	1,961	666	623	605	18
	(7) Total of all maturities.....	23,797	20,384	3,413	47,984	51,793	-3,809
	(8) Capital assets, liabilities....	469	740	-271	-	-	-
	(9) Summary ((7) + (8)).....	24,266	21,124	3,142	47,984	51,793	-3,809
							-667
Nov.....	(1) Demand/spot.....	2,537	2,986	-449	5,293	5,560	-267
	(2) 3 days-1 month.....	5,392	5,941	-549	12,156	12,933	-777
	(3) Over 1 month-3 months.....	6,701	6,301	400	12,680	14,347	-1,667
	(4) Over 3 months-6 months.....	5,235	2,671	2,564	11,167	12,401	-1,234
	(5) Over 6 months-1 year.....	1,817	864	953	4,702	4,644	58
	(6) Over 1 year.....	2,552	1,858	694	519	566	-47
	(7) Total of all maturities.....	24,234	20,621	3,613	46,517	50,451	-3,934
	(8) Capital assets, liabilities....	476	706	-230	-	-	-
	(9) Summary ((7) + (8)).....	24,710	21,327	3,383	46,517	50,451	-3,934
							-551
Dec.....	(1) Demand/spot.....	2,652	2,884	-232	2,723	2,913	-190
	(2) 3 days-1 month.....	6,688	7,241	-553	9,629	10,847	-1,218
	(3) Over 1 month-3 months.....	7,792	5,972	1,820	14,034	16,068	-2,034
	(4) Over 3 months-6 months.....	5,122	2,605	2,517	10,539	11,949	-1,410
	(5) Over 6 months-1 year.....	1,617	982	635	4,607	4,572	35
	(6) Over 1 year.....	2,757	2,045	712	513	532	-19
	(7) Total of all maturities.....	26,628	21,729	4,899	42,045	46,881	-4,836
	(8) Capital assets, liabilities....	448	662	-214	-	-	-
	(9) Summary ((7) + (8)).....	27,076	23,391	4,685	42,045	46,881	-4,836
							-151
1981-Jan....	(1) Demand/spot.....	2,448	3,004	-556	9,579	9,721	-142
	(2) 3 days-1 month.....	6,201	7,133	-932	10,530	11,955	-1,425
	(3) Over 1 month-3 months.....	8,021	5,596	2,425	16,208	18,119	-1,911
	(4) Over 3 months-6 months.....	6,215	3,395	2,820	11,138	12,545	-1,407
	(5) Over 6 months-1 year.....	1,893	1,506	387	5,196	5,389	-193
	(6) Over 1 year.....	2,744	2,039	705	687	968	-181
	(7) Total of all maturities.....	27,522	22,673	4,849	53,338	58,597	-5,259
	(8) Capital assets, liabilities....	452	680	-228	-	-	-
	(9) Summary ((7) + (8)).....	27,974	23,353	4,621	53,338	58,597	-5,259
							-638
Feb.....	(1) Demand/spot.....	3,581	3,705	-124	10,450	10,666	-216
	(2) 3 days-1 month.....	7,399	7,051	348	13,797	14,579	-782
	(3) Over 1 month-3 months.....	6,696	5,171	1,525	15,123	17,247	-2,124
	(4) Over 3 months-6 months.....	6,607	4,254	2,353	12,031	13,787	-1,756
	(5) Over 6 months-1 year.....	1,959	1,819	140	5,544	5,825	-281
	(6) Over 1 year.....	2,743	1,927	816	639	838	-199
	(7) Total of all maturities.....	28,985	23,927	5,058	57,584	62,042	-5,358
	(8) Capital assets, liabilities....	455	618	-163	-	-	-
	(9) Summary ((7) + (8)).....	29,440	24,545	4,895	57,584	62,042	-5,358
							-463

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions ^{1/}

(In millions of pounds)

Position at end of month		Liquid assets ^{2/}	Short-term debt ^{3/}	Short-term trade		Other assets ^{6/}	Other liabilities ^{7/}	Forward exchange ^{8/}		Net Position ^{9/}	Ex-change rate ^{10/}	Positions held by offices in:
				Receiv-ables ^{4/}	Pay-ables ^{5/}			Bought	Sold			
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Sept. 1980		2,761	3,171	6,597	4,573	9,570	9,106	475	605	1,948	2.4844	Ahead
Sept. 1980		148	474	167	217	950	612	2,007	2,008	-30	2.3844	United States
Sept. 1980		2,909	3,645	6,764	4,740	10,470	9,718	2,482	2,613	1,909	2.3844	Worldwide
Oct. 1980		90	491	189	118	897	565	2,143	2,295	-150	2.4319	United States
Nov. 1980		101	276	175	116	908	562	2,474	2,822	-119	2.3574	United States
Dec. 1980		5,160	3,275	7,644	5,192	17,760	9,961	1,590	3,136	10,598	2.3901	Ahead
Dec. 1980		128	134	149	131	877	591	2,001	2,607	-266	2.3901	United States
Dec. 1980		5,288	3,409	7,793	5,323	18,587	10,552	3,679	5,743	10,320	2.3901	Worldwide
Jan. 1981		94	121	162	109	894	596	2,386	2,786	-72	2.3563	United States
Feb. 1981		87	573	179	115	873	575	2,577	2,893	-440	2.2022	United States

Table FCP-VIII-2. - Weekly Bank Positions ^{11/}

(In millions of pounds)

Date	Assets and liabilities ^{12/}					Exchange contracts ^{13/}					Net position			
	Banks in U.S.			Foreign branch	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States ^{14/}	Foreign branch ^{15/}	World-wide ^{16/}	Exchange rate ^{17/}
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
09/03/80	177	142	35	395	430	19,812	19,900	-88	-457	-545	-53	-62	-115	2.4096
09/10/80	172	132	40	407	447	20,907	21,014	-117	-466	-578	-72	-59	-131	2.4062
09/17/80	169	137	32	317	349	19,576	19,673	-147	-364	-511	-115	-47	-167	2.3929
09/24/80	178	157	21	519	540	20,269	20,319	-69	-544	-613	-48	-25	-73	2.3992
10/01/80	150	141	9	292	301	19,505	19,604	-99	-326	-425	-90	-34	-124	2.3946
10/08/80	143	140	3	335	338	20,087	20,204	-117	-415	-532	-114	-80	-194	2.3952
10/15/80	157	155	2	337	339	20,860	20,931	-91	-374	-465	-89	-37	-126	2.4102
10/22/80	137	175	-38	392	354	20,808	20,893	-75	-405	-480	-113	-13	-126	2.4307
10/29/80	154	110	44	355	399	20,873	20,941	-68	-282	-350	-24	73	49	2.4361
11/05/80	116	145	-29	357	323	20,533	20,590	-57	-355	-412	-86	-3	-89	2.4468
11/12/80	116	147	-31	139	108	20,853	20,929	-76	-171	-247	-107	-37	-139	2.4149
11/19/80	134	110	24	211	235	22,472	22,662	-190	-226	-416	-166	-15	-181	2.3804
11/26/80	106	109	-3	244	241	25,005	25,101	-96	-237	-333	-99	7	-92	2.3691
12/03/80	78	78	-	457	457	22,271	22,382	-111	-450	-561	-111	7	-104	2.3474
12/10/80	107	100	7	543	550	21,979	22,043	-64	-501	-565	-57	42	-15	2.3397
12/17/80	137	131	6	677	683	20,313	20,405	-92	-638	-730	-86	39	-47	2.3299
12/24/80	121	118	3	704	707	18,992	19,080	-88	-672	-760	-85	32	-53	2.3652
12/31/80	153	175	-22	778	756	18,587	18,647	-60	-772	-832	-82	6	-76	2.3901
01/07/81	139	141	-2	569	567	20,392	20,445	-53	-616	-669	-55	-47	-102	2.4091
01/14/81	140	134	6	575	581	20,720	20,797	-77	-611	-688	-71	-36	-107	2.4044
01/21/81	142	140	2	774	776	21,135	21,172	-37	-672	-709	-35	102	67	2.4207
01/28/81	144	129	15	588	603	21,892	21,969	-77	-591	-668	-62	-3	-65	2.4085
02/04/81	131	110	21	218	239	22,992	23,114	-122	-205	-327	-101	13	-88	2.3463
02/11/81	124	106	18	167	185	21,373	21,537	-164	-227	-391	-146	-60	-206	2.3359
02/18/81	131	95	36	164	200	22,311	22,434	-123	-215	-338	-87	-51	-138	2.2676
02/25/81	125	87	38	150	188	23,041	23,107	-156	-204	-360	-118	-54	-172	2.2306

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions^{18/}

(In millions of Sterling pounds)

End of month	Maturity	Worldwide						Net overall position <u>21/</u>
		Balance sheet items			Foreign exchange contracts <u>20/</u>			
		Assets <u>19/</u>	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1980-Sept...	(1) Demand/spot.....	3,742	3,283	-41	5,301	5,330	-29	-70
	(2) 3 days-1 month.....	2,688	3,616	-928	7,813	7,718	95	-833
	(3) Over 1 month-3 months.....	1,064	2,760	-276	10,929	11,149	-220	-496
	(4) Over 3 months-6 months.....	1,005	1,150	-55	11,139	11,139	-	-55
	(5) Over 6 months-1 year.....	830	651	179	4,473	4,463	-40	139
	(6) Over 1 year.....	1,708	782	1,476	998	1,714	-216	1,710
	(7) Total of all maturities.....	11,527	11,222	305	40,603	41,013	-410	-105
	(8) Capital assets, liabilities.....	236	183	53	-	-	-	53
	(9) Summary ((7) + (8)).....	11,763	11,405	358	40,603	41,013	-410	-52
Oct...	(1) Demand/spot.....	3,455	3,255	200	3,608	3,692	-84	116
	(2) 3 days-1 month.....	2,418	3,613	-1,195	8,138	8,204	-66	-1,261
	(3) Over 1 month-3 months.....	2,125	2,574	-449	11,069	12,069	-100	-549
	(4) Over 3 months-6 months.....	1,071	995	76	12,005	12,147	-142	-66
	(5) Over 6 months-1 year.....	876	612	264	4,715	4,469	246	510
	(6) Over 1 year.....	1,676	314	1,362	1,006	1,204	-198	1,164
	(7) Total of all maturities.....	11,621	11,363	258	41,441	41,785	-344	-86
	(8) Capital assets, liabilities.....	198	177	21	-	-	-	21
	(9) Summary ((7) + (8)).....	11,819	11,540	279	41,441	41,785	-344	-65
Nov...	(1) Demand/spot.....	3,173	3,273	-100	3,249	3,165	84	-16
	(2) 3 days-1 month.....	2,960	3,730	-770	9,723	9,730	-7	-777
	(3) Over 1 month-3 months.....	2,160	2,801	-641	11,286	11,581	-295	-936
	(4) Over 3 months-6 months.....	1,110	1,037	73	12,429	12,551	-122	-49
	(5) Over 6 months-1 year.....	997	678	319	4,056	4,736	-220	539
	(6) Over 1 year.....	1,650	785	1,365	1,032	1,240	-208	1,157
	(7) Total of all maturities.....	12,050	11,904	246	42,675	43,003	-328	-82
	(8) Capital assets, liabilities.....	233	169	64	-	-	-	64
	(9) Summary ((7) + (8)).....	12,283	11,973	310	42,675	43,003	-328	-18
Dec...	(1) Demand/spot.....	3,654	3,482	172	2,661	2,828	-167	5
	(2) 3 days-1 month.....	2,677	3,534	-857	7,247	7,329	-82	-939
	(3) Over 1 month-3 months.....	2,022	2,409	-387	13,143	13,270	-127	-514
	(4) Over 3 months-6 months.....	1,175	1,091	84	9,859	10,257	-398	-314
	(5) Over 6 months-1 year.....	857	565	292	4,535	4,353	182	474
	(6) Over 1 year.....	1,697	200	1,397	960	1,153	-193	1,204
	(7) Total of all maturities.....	12,077	11,371	706	39,405	39,100	-785	-84
	(8) Capital assets, liabilities.....	276	160	108	-	-	-	108
	(9) Summary ((7) + (8)).....	12,349	11,539	809	39,405	39,100	-785	74
1981-Jan...	(1) Demand/spot.....	2,890	2,733	157	4,544	4,570	-26	131
	(2) 3 days-1 month.....	2,658	3,905	-1,247	7,968	8,204	-236	-1,483
	(3) Over 1 month-3 months.....	2,322	2,376	-54	14,082	14,228	-146	-150
	(4) Over 3 months-6 months.....	1,192	1,104	88	9,345	9,580	-235	-147
	(5) Over 6 months-1 year.....	817	611	206	4,612	4,511	101	307
	(6) Over 1 year.....	1,742	329	1,414	981	1,149	-168	1,246
	(7) Total of all maturities.....	11,621	11,007	614	41,532	42,242	-710	-96
	(8) Capital assets, liabilities.....	261	171	90	-	-	-	90
	(9) Summary ((7) + (8)).....	11,882	11,178	704	41,532	42,242	-710	-6
Feb...	(1) Demand/spot.....	3,088	2,963	125	5,226	5,165	61	186
	(2) 3 days-1 month.....	3,067	4,166	-1,099	10,620	10,959	-339	-1,438
	(3) Over 1 month-3 months.....	1,967	2,075	-108	12,473	12,704	-231	-449
	(4) Over 3 months-6 months.....	1,120	1,063	57	9,953	9,956	-3	54
	(5) Over 6 months-1 year.....	810	730	80	4,778	4,693	85	165
	(6) Over 1 year.....	1,761	316	1,445	993	1,162	-169	1,276
	(7) Total of all maturities.....	11,793	11,313	480	44,043	44,729	-686	-206
	(8) Capital assets, liabilities.....	474	395	79	-	-	-	79
	(9) Summary ((7) + (8)).....	12,267	11,708	559	44,043	44,729	-686	-127

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-1 - Nonbanking Firms' Foreign Subsidiaries' Positions

(In millions of United States dollars)

Position at end of month	Liquid assets <u>2/</u>	Short- term debt <u>3/</u>	Short-term trade		Other assets <u>6/</u>	Other liabil- ities <u>7/</u>	Forward exchange <u>8/</u>		Net position <u>9/</u>	Ex- change rate <u>10/</u>	Position held by offices in:
			Receiv- ables <u>4/</u>	Pay- ables <u>5/</u>			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Sept. 1980	11,159	5,425	14,470	21,606	14,893	16,357	6,257	3,124	257	1.0000	Abroad
Dec. 1980	21,017	6,064	26,622	21,160	15,947	17,886	4,507	4,473	18,510	1.0000	Abroad

Table FCP-IX-2. - Weekly Bank Foreign Office Positions

(In millions of United States dollars)

Date	Net assets and liabilities (1)	Net exchange contracts <u>11/</u> (7)	Net position (3)
9/03/80	-8,626	9,902	1,276
9/10/80	-8,712	9,853	1,141
9/17/80	-8,396	9,667	1,271
9/24/80	-8,292	9,723	1,431
10/01/80	-6,919	8,149	1,230
10/08/80	-8,175	9,371	1,196
10/15/80	-7,787	9,308	1,521
10/22/80	-8,681	11,502	2,821
10/29/80	-8,115	9,490	1,375
11/05/80	-8,066	9,631	1,565
11/12/80	-7,999	9,433	1,434
11/19/80	-8,652	9,908	1,256
11/26/80	-8,384	10,004	1,620
12/03/80	-8,744	10,347	1,603
12/10/80	-8,814	10,962	2,148
12/17/80	-10,500	12,110	1,610
12/24/80	-11,689	13,137	1,448
12/31/80	-10,660	11,571	911
01/07/81	-10,414	11,752	1,338
01/14/81	-9,538	10,894	1,356
01/21/81	-10,947	12,179	1,232
01/28/81	-9,853	11,683	1,830
02/04/81	-11,286	13,210	1,924
02/11/81	-10,945	12,974	2,029
02/18/81	-11,384	13,015	1,631
02/25/81	-11,363	12,967	1,604

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad
Table FCP-IX-3. - Monthly Bank Foreign Office Positions ^{18/}

(In millions of United States dollars)

		Worldwide						
End of month	Maturity	Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	
1980-Sept.....	(1) Demand/spot.....	34,013	56,156	-22,143	24,122	23,786	336	-21,807
	(2) 3 days-1 month.....	56,877	73,083	-16,206	33,142	30,692	2,450	-13,756
	(3) Over 1 month-3 months.....	71,192	68,018	3,174	40,575	38,443	2,132	5,306
	(4) Over 3 months-6 months.....	48,847	39,120	9,727	36,059	33,526	2,533	12,260
	(5) Over 6 months-1 year.....	12,979	8,200	4,779	15,570	15,014	556	4,835
	(6) Over 1 year.....	19,229	5,304	13,925	4,368	3,562	806	14,731
	(7) Total of all maturities.....	243,137	250,381	-7,244	153,836	145,023	8,813	1,569
	(8) Capital assets, liabilities...	163	712	-549	-	-	-	-549
	(9) Summary ((7) + (8)).....	243,300	251,093	-7,793	153,836	145,023	8,813	1,020
Oct.....	(1) Demand/spot.....	29,107	49,489	-20,382	17,713	17,315	398	-19,984
	(2) 3 days-1 month.....	58,841	74,199	-15,358	41,120	37,413	3,707	-11,651
	(3) Over 1 month-3 months.....	73,931	72,500	1,431	42,074	39,918	2,156	3,587
	(4) Over 3 months-6 months.....	49,564	39,918	9,646	40,145	37,629	2,516	12,162
	(5) Over 6 months-1 year.....	11,952	8,538	3,414	16,475	16,869	-394	3,020
	(6) Over 1 year.....	19,168	5,347	13,821	4,569	3,687	882	14,703
	(7) Total of all maturities.....	242,563	249,991	-7,428	162,096	152,831	9,265	1,837
	(8) Capital assets, liabilities...	196	765	-569	-	-	-	-569
	(9) Summary ((7) + (8)).....	242,759	250,756	-7,997	162,096	152,831	9,265	1,268
Nov.....	(1) Demand/spot.....	36,519	57,556	-21,037	18,732	18,101	631	-20,406
	(2) 3 days-1 month.....	63,293	73,075	-9,782	37,520	34,553	2,967	-6,815
	(3) Over 1 month-3 months.....	71,027	70,778	249	44,560	41,139	3,421	3,670
	(4) Over 3 months-6 months.....	46,453	39,361	7,092	43,782	41,206	2,576	9,668
	(5) Over 6 months-1 year.....	11,885	9,943	1,942	16,592	17,028	-436	1,506
	(6) Over 1 year.....	18,917	5,579	13,339	4,374	3,554	820	14,159
	(7) Total of all maturities.....	248,094	256,291	-8,197	165,560	155,581	9,979	1,782
	(8) Capital assets, liabilities...	174	820	-646	-	-	-	-646
	(9) Summary ((7) + (8)).....	248,268	257,111	-8,843	165,560	155,581	9,979	1,136
Dec.....	(1) Demand/spot.....	34,280	55,160	-20,880	13,278	12,625	653	-20,227
	(2) 3 days-1 month.....	66,825	81,868	-15,043	37,434	32,702	4,732	-10,311
	(3) Over 1 month-3 months.....	72,394	69,891	2,503	46,054	42,167	3,887	6,390
	(4) Over 3 months-6 months.....	49,804	43,252	6,552	39,573	36,959	2,614	9,166
	(5) Over 6 months-1 year.....	11,520	11,715	-195	15,174	15,391	-217	-462
	(6) Over 1 year.....	20,626	5,077	15,549	4,052	3,283	769	16,318
	(7) Total of all maturities.....	255,449	266,963	-11,514	155,515	143,127	12,388	874
	(8) Capital assets, liabilities...	367	835	-468	-	-	-	-468
	(9) Summary ((7) + (8)).....	255,816	267,798	-11,982	155,515	143,127	12,388	406
1981-Jan.....	(1) Demand/spot.....	38,322	57,760	-19,438	26,751	26,369	382	-19,056
	(2) 3 days-1 month.....	64,379	76,089	-11,710	40,478	35,039	5,439	-6,271
	(3) Over 1 month-3 months.....	74,065	71,434	2,631	52,218	49,348	2,870	5,501
	(4) Over 3 months-6 months.....	51,922	46,698	5,224	40,183	37,065	3,118	8,342
	(5) Over 6 months-1 year.....	10,256	12,896	-2,640	16,019	15,933	86	-2,554
	(6) Over 1 year.....	20,437	5,437	15,000	4,301	3,547	754	15,754
	(7) Total of all maturities.....	259,381	270,314	-10,933	179,950	167,301	12,649	1,716
	(8) Capital assets, liabilities...	381	734	-353	-	-	-	-353
	(9) Summary ((7) + (8)).....	259,762	271,048	-11,286	179,950	167,301	12,649	1,363
Feb.....	(1) Demand/spot.....	37,829	57,783	-19,954	27,629	27,813	-184	-20,138
	(2) 3 days-1 month.....	65,481	76,971	-11,490	44,106	39,663	4,443	-7,047
	(3) Over 1 month-3 months.....	75,116	73,914	1,200	53,509	49,656	3,853	5,053
	(4) Over 3 months-6 months.....	55,543	46,705	8,838	39,807	36,975	2,832	11,670
	(5) Over 6 months-1 year.....	9,633	12,526	-2,893	16,703	15,982	721	-2,672
	(6) Over 1 year.....	20,290	5,776	14,514	4,248	3,538	710	15,224
	(7) Total of all maturities.....	263,892	273,677	-9,785	180,502	168,627	11,875	2,090
	(8) Capital assets, liabilities...	386	909	-523	-	-	-	-523
	(9) Summary ((7) + (8)).....	264,278	274,586	-10,308	180,502	168,627	11,875	1,567

FOREIGN CURRENCY POSITIONS

Footnotes

SECTION I

- 1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.
- 2/ Foreign branches and majority-owned partnerships and subsidiaries only.
- 3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.
- 4/ Foreign branches and majority-owned subsidiaries only.
- 5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

SECTIONS II THROUGH IX

- 1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section IX positions of foreign branches and majority-owned partnerships and subsidiaries only.
- 2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in 1 year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.
- 3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in 1 year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses and accounts payable are excluded.
- 4/ Due in 1 year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.
- 5/ Due in 1 year or less; includes intracompany trade payables.
- 6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.
- 7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.
- 8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.
- 9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).
- 10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar
- 11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section IX, foreign branches and majority-owned subsidiaries only.
- 12/ Excludes capital assets and liabilities.
- 13/ Includes both spot and forward exchange contracts.
- 14/ Sum of columns (3) and (8).
- 15/ Sum of columns (4) and (9).
- 16/ Sum of columns (5) and (10).
- 17/ See footnote 10.
- 18/ See footnote 11.
- 19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.
- 20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.
- 21/ Sum of columns (3) and (6).

r Revised.
n.a. Not available.

FOREIGN CURRENCIES ACQUIRED BY THE U.S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Foreign currencies reported herein in U.S. dollar equivalents were acquired without direct payment of dollars, for the most part in connection with foreign assistance and agricultural trade development programs authorized by various provisions of law. These currencies are generally referred to as "nonpurchased" foreign currencies to distinguish them from currencies purchased with dollars from banks or other commercial sources. The currencies are held in the custody of the Department of the Treasury until such time as they are either sold for dollars to Government agencies or transferred to Government agencies for expenditure without charge to appropriations, as specifically authorized by law.

Prior to July 1, 1953, foreign currencies acquired by Government agencies without direct payment of dollars generally were available to the collecting agencies to defray operating expenses and were not subject to the regular appropriation processes.

The act of July 15, 1952, Sec. 1415 (66 Stat. 662), provided that after June 30, 1953, U.S. agencies could no longer expend foreign currencies belonging to the U.S. Government except as provided annually in appropriation acts. Subsequent legislation required executive departments and agencies, with certain exceptions, to reimburse the Treasury in dollars for the foreign currencies used. Executive Orders No. 10488 dated September 23, 1953, and No. 10900 dated January 5, 1961, as amended, provided for the issuance of regulations by the Secretary of the Treasury governing the purchase, custody, deposit, transfer, and sale of foreign exchange by all Executive Departments and agencies of the U.S. Government.

Accordingly, Treasury Circular No. 930 was issued on October 19, 1953, effective December 1, 1953. These regulations provided for the transfer of department and agency foreign currency balances as of November 30, 1953,

into Treasury custody, and the flow of future collections through Treasury accounts; and established requirements with respect to withdrawals from Treasury accounts; limitations on purchases and amounts of holdings; the use of foreign depositaries; and accounting for the currencies. Treasury Circular No. 930, Revised, June 8, 1978, and corresponding instructions in Volume I of the Treasury Fiscal Requirements Manual, I TFRM 2-3200 now cover foreign currency accounting and reporting.

Figures are stated in dollar equivalents, computed for reporting purposes, to provide a common denominator for the currencies of the many foreign countries involved. It should not be assumed that dollars, in amounts equal to the balances, are actually available for the general use of the balances, are actually available for the general use of the U.S. Government, since most of the currencies are inconvertible and restricted as to uses by the terms of agreements between the United States and the foreign governments.

The tables exclude the counterpart funds owned by and held in accounts of the foreign governments. The use of such funds is subject to approval of the United States, and transactions therein are included in reports of the Agency for International Development. The tables also exclude the U.S. purchases of foreign currencies which are under dollar accountability and reported as dollar transactions.

Detailed data, by account, agency, program, foreign country, unit of currency, and related dollar equivalents, were published annually in the Combined Statement of Receipts, Expenditures and Balances, from fiscal 1958 through 1969. Beginning with fiscal 1970, only summary data by country and account are shown in the Combined Statement; however, detailed data are published semiannually in the report, Foreign Currencies Held by the U.S. Government.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Table FC-1. - Summary of Foreign Currency Transactions

(Fiscal years; in millions of dollar equivalents)

	1973	1974	1975	1976	T.Q.	1977	1978	1979	1980	1981 through Mar. 31, 1981
Cash balances brought forward:										
Excess currencies 1/.....	1,791.9	1,808.2	1,772.0	1,732.4	1,551.0	1,550.3	1,242.6	1,214.4	1,146.0	1,062.7
Near- and non-excess currencies..	69.6	71.3	86.5	87.0	72.6	69.1	253.7	245.8	204.1	164.4
Total cash balances.....	1,861.5	1,879.5	1,858.5	1,819.4	1,623.6	1,619.4	1,496.3	1,460.2	1,350.1	1,227.1
Collections:										
Public Law 480 sales 2/.....	11.1	.4	-*	-	-	-	-	-	-	-
Currency use payments.....	193.4	333.0	10.3	24.0	7.2	50.1	35.2	35.6	33.3	19.6
Foreign assistance programs:										
Special letter of credit.....	-	-	-	-	-	-	-	-	-	-
Other.....	6.4	17.1	2.5	1.0	-	.2	.4	-	2.0	-
Interest on depositary balances	26.5	17.7	10.2	11.1	3.8	10.9	10.4	12.8	8.2	11.0
Other non-loan collections 3/....	40.3	41.6	56.2	46.5	18.0	44.5	115.3	371.3	479.5	244.7
Advances from foreign governments	45.6	35.4	31.4	11.6	3.6	23.7	12.7	11.8	10.2	29.0
Loan repayments (principal & interest):										
Public Law 480 loans.....	182.9	1,973.14/	161.8	94.0	24.2	124.7	102.5	79.3	82.4	34.8
Foreign assistance loans.....	138.0	387.4	98.4	90.0	17.8	77.0	71.9	73.7	63.6	31.4
Total collections.....	644.2	2,805.7	370.8	278.3	74.6	331.0	348.5	584.6	679.1	370.5
Total availabilities.....	2,505.7	4,685.2	2,229.3	2,097.6	1,698.2	1,950.4	1,844.8	2,044.8	2,029.2	1,597.6
Expenditures:										
Foreign currency expenditure authorizations:										
Public Law 480 loans and grants	313.4	2,361.15/	34.9	39.8	1.7	13.2	12.3	12.0	17.2	15.0
Public Law 480 loans to private enterprises.....	15.4	1.8	*	3.2	-	-	-	-	-	-
Other non-trust.....	20.1	21.6	6.3	18.4	1.0	6.6	9.7	4.4	17.7	6.5
Trust.....	39.7	35.7	27.2	17.2	4.5	13.6	12.2	11.6	11.3	6.9
With dollar credits to:										
Miscellaneous receipts.....	122.2	142.0	169.0	180.1	39.8	165.3	220.0	477.7	587.8	293.6
Commodity Credit Corporation...	220.1	171.4	122.9	114.4	37.1	201.3	163.3	167.4	154.6	89.4
Special letter of credit.....	-	-	-	-	-	-	-	-	-	-
Other.....	15.6	12.2	22.0	16.3	11.3	17.4	16.2	3.5	19.5	9.0
Deposits for replacement of borrowed (unfunded) currencies	-54.6	-1.5	-1.4	.8	-	*	-.2	.4	3.0	*
Total expenditures.....	691.9	2,744.3	380.9	390.3	95.4	417.4	433.5	676.9	811.2	420.4
Adjustments due to changes in exchange rates.....	65.7	-82.4	-29.0	-83.8	16.6	-36.7	48.9	-17.7	9.0	-32.3
Cash balances carried forward.....	1,879.5	1,858.5	1,819.4	1,623.6	1,619.4	1,496.3	1,460.2	1,350.1	1,227.1	1,144.9

Footnotes at end of Table FC-4

Table FC-2. - Foreign Currency Transactions, Country Uses

(Fiscal years; in millions of dollar equivalents)

	1973	1974	1975	1976	T.Q.	1977	1978	1979	1980	1981 through Mar. 31, 1981
Cash balances brought forward:										
Excess currencies 1/.....	189.0	130.0	58.2	68.8	27.0	26.2	32.1	31.7	30.2	30.6
Near- and non-excess currencies..	77.1	10.3	9.6	4.4	2.4	2.3	7.7	11.2	3.7	1.9
Total cash balances.....	266.1	140.3	67.8	73.2	29.4	28.5	39.8	42.9	33.9	32.5
Collections:										
Public Law 480 sales 2/.....	5.2	-	-*	-	-	-	-	-	-	-
Currency use payments.....	122.1	293.6	-	-	-	-	-	-	-	-
Foreign assistance programs.....	3.2	4.0	-	-	-	-	-	-	-	-
Total collections.....	130.5	297.6	-*	-	-	-	-	-	-	-
Transfer to U.S. use.....	-18.5	-52.8	-4.2	-12.2	-.4	-26.7	-*	-6.2	-*	-.6
Transfer from U.S. use.....	94.3	2,043.86/	46.9	14.4	.9	52.3	16.0	9.3	15.8	12.6
Total availabilities.....	472.4	2,428.9	110.5	75.4	29.9	54.1	55.8	46.0	49.7	44.5
Expenditures:										
Public Law 480 loans and grants..	313.4	2,361.15/	34.9	39.8	1.7	13.2	12.3	12.0	17.2	15.0
Public Law 480 loans to private enterprises.....	15.6	1.8	*	3.2	-	-	-	-	-	-
Other foreign assistance programs	4.0	3.6	1.4	1.6	*	*	.8	*	*	*
Total expenditures.....	333.0	2,366.5	36.3	44.6	1.7	13.2	13.0	12.0	17.2	15.0
Adjustments due to changes in exchange rates.....	.9	5.4	-1.0	-1.3	.2	-1.2	.2	-*	*	-.1
Cash balances carried forward.....	140.3	67.8	73.2	29.4	28.5	39.8	42.9	33.9	32.5	29.3

Footnotes at end of Table FC-4.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Table FC-3. - Foreign Currency Transactions, U.S. Uses

(Fiscal years; in millions of dollar equivalents)

	1973	1974	1975	1976	T.Q.	1977	1978	1979	1980	1981 through Mar. 31, 1981
Cash balances brought forward:										
Excess currencies 1/.....	1,597.9	1,672.6	1,711.7	1,662.1	1,522.5	1,522.6	1,207.8	1,177.0	1,114.2	1,031.3
Near- and non-excess currencies..	-19.7	44.7	59.6	62.7	57.1	54.8	223.4	209.3	174.6	135.6
Total cash balances.....	1,578.2	1,717.3	1,771.3	1,724.8	1,579.6	1,577.4	1,432.1	1,386.3	1,288.9	1,166.9
Collections:										
Public Law 480 sales 2/.....	5.9	.4	..*	-	-	-	-	-	-	-
Currency use payments.....	71.3	39.4	10.3	24.7	7.2	50.1	35.2	35.6	33.3	19.6
Foreign assistance programs:										
Special letter of credit.....	-	-	-	-	-	-	-	-	-	-
Other.....	3.2	13.1	2.5	1.1	.2	.2	.4	-	2.0	-
Interest on depository balances.....	26.5	17.7	10.2	11.1	3.8	10.9	10.4	12.8	8.2	11.0
Other non-loan collections 3/.....	40.3	41.6	56.2	46.5	18.0	44.5	115.3	371.3	479.5	244.7
Loan repayments (principal & interest):										
Public Law 480 loans.....	182.9	1,973.1 4/	161.8	93.2	24.2	124.7	102.5	79.3	82.4	34.8
Foreign assistance loans.....	138.0	387.4	98.4	90.1	17.8	77.0	71.9	73.7	63.6	31.4
Total collections.....	468.1	2,472.7	339.4	266.6	71.2	307.4	335.8	572.7	668.9	341.5
Transfer to country use.....	-94.3	-2,043.8 6/	-46.9	-14.4	-.9	-52.3	-16.0	-.9 3	-15.8	-12.6
Transfer from country use.....	18.5	52.8	4.2	12.2	.4	26.7	*	6.2	*	.6
Total availabilities.....	1,970.5	2,199.0	2,068.0	1,989.2	1,650.3	1,859.2	1,751.9	1,955.9	1,942.0	1,496.4
Expenditures:										
Foreign currency expenditure										
authorizations.....	16.1	18.0	4.9	16.8	.6	6.6	8.9	4.4	17.7	6.4
With dollar credit to:										
Miscellaneous receipts.....	122.2	142.0	169.0	180.1	39.8	165.3	220.0	477.7	587.8	293.6
Commodity Credit Corporation..	220.1	171.4	122.9	114.4	37.2	201.3	163.3	167.4	154.6	89.4
Special letter of credit.....	-	-	-	-	-	-	-	-	-	-
Other.....	15.4	12.2	22.0	16.3	11.3	17.4	16.2	3.5	21.0 8/	9.0
Deposits for replacement of										
borrowed (unfunded) currencies	-54.6	-1.5	-1.4	.8	.3	*	-.2	.4	3.0	.1
Total expenditures.....	319.2	342.1	317.4	328.5	89.3	390.6	408.2	653.3	784.1	398.5
Adjustments due to changes in ex-										
change rates.....	66.0	-85.6	-25.8	-81.1	16.4	-36.3	42.6	-14.0	9.1	-33.5
Cash balances carried forward.....	1,717.3	1,771.3	1,724.8	1,579.6	1,577.4	1,432.1	1,386.3	1,288.9	1,166.9	1,064.4

Footnotes at end of Table FC-4.

Table FC-4. - Foreign Currency Transactions, Trust Funds

(Fiscal years; in millions of dollar equivalents)

	1973	1974	1975	1976	T.Q.	1977	1978	1979	1980	1981 through Mar. 31, 1981
Cash balances brought forward:										
Excess currencies 1/.....	5.0	5.6	2.1	1.6	1.5	1.5	1.5	1.2	1.6	.8
Near- and non-excess currencies..	12.2	16.3	17.3	19.8	13.0	12.1	22.9	29.8	25.9	26.9
Total cash balances.....	17.2	21.9	19.4	21.4	14.5	13.6	24.4	31.0	27.5	27.7
Collections:										
Advances from foreign governments..	45.6	35.4	31.4	11.6	3.6	23.7	12.7	11.8	11.7 8/	29.0
Total availabilities.....	62.8	57.3	50.8	33.0	18.0	37.3	37.1	42.8	39.2	56.7
Expenditures:										
Foreign currency expenditure										
authorizations.....	39.7	35.7	27.2	17.2	4.5	13.6	12.3	11.6	11.3	6.9
Adjustments due to changes in										
exchange rates.....	-1.2	-2.2	-2.2	-1.4	.1	.7	6.1	-3.6	-.2	1.3
Cash balances carried forward.....	21.9	19.4	21.4	14.5	13.6	24.4	31.0 7/	27.5 7/	27.7 7/	51.2 7/

Source: Bureau of Government Financial Operations.

Note: Dollar equivalents were calculated at varying rates of exchange.

Receipts are valued at the previous end-of-the-quarter reporting rates with the exception of currencies received under Public Law 480, as amended. Sections 103 (c), 402, 502 (a), and Section 6, Title II of the Mutual Security Act of 1954, as amended, currencies are valued at international agreement rates which are referred to as either import or loan repayment rates. Currencies sold for dollars are valued at the rate in effect on the date of sale. Balances are valued at reporting rates. Transfers and expenditures are valued at the beginning of the quarter reporting rates.

1/ U.S. supplies of these currencies are expected to exceed U.S. requirements for at least the next two years.

2/ Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704-5).

3/ Consists of recoveries of military assistance, proceeds from sales of buildings abroad, repayments under lend-lease and surplus property agreements, and miscellaneous collections.

4/ Includes \$1,480.2 million repayments by the Government of India of P.L. 480 loans pursuant to the Indian Rupee Settlement agreement of February 18, 1974.

5/ Includes \$2,035.4 million granted to the Government of India pursuant to the Indian Rupee Settlement agreement of February 18, 1974.

6/ Includes \$2,020.3 million transferred in India from U.S. uses to country uses pursuant to the Indian Rupee Settlement agreement of February 18, 1974.

7/ Includes \$9.6 million invested in 7% Japanese Government Bond No. 1 for Sept. 30, 1978 and \$15.2 million for Sept. 30, 1979 invested in 7% Japanese Government Bond No. 1 and 8% Japanese Government Bond 7-2, and \$17.8 million for Sept. 30, 1980 invested in 7% Japanese Bond No. 1, 8% Japanese Government Bond No. 7-2, Japanese Government Bond No. 2 and Japanese Government Bond No. 3 with Maturity dates of Feb. 20, 1982, Feb. 20, 1986 May 20, 1987 and Aug. 20, 1987 respectively, and 19.2 million for March 31, 1981 invested in 7% Japanese Government Bond No. 2 and Japanese Government Bond No. 3 with Maturity dates of Feb 20, 1982, Feb. 20, 1986, May 20, 1987, and August 20, 1987, respectively.

8/ Includes \$1.4 million released from restricted U.S. use as authorized by Public Law 94-118.

* Less than \$500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Government Corporations and Other Activities

Treasury Department Circular No. 966, Revised, dated December 20, 1972, and volume I, part 2, chapter 4100 of the Treasury Fiscal Requirements Manual (Transmittal letter No. 287) require Government agencies to submit business-type financial statements and related information to the Department of the Treasury for use in compiling financial reports of the U.S. Government. The circular was originally issued in 1956 pursuant to the authority of Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66b) which requires the Secretary of the Treasury to prepare reports on the financial operations of the U.S. Government.

Department Circular No. 966, Revised, requires submission of semiannual financial statements by all Government corporations specifically subject to the Government Corporation Control Act, as amended (31 U.S.C. 846, 856) and any wholly owned and mixed-ownership corporations subsequently brought under the provisions of the act, and all other activities operating as revolving funds. Other business-type activities required to report semiannually include activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature or whose activities result in the accumulation of substantial inventories, investments, and other recoverable assets. Regular governmental activities, which are of a nonbusiness-type nature, are required to report on an annual basis.

Two basic kinds of financial statements are called for by Department Circular No. 966, Revised; and they are published

in the Treasury Bulletin. Statements of financial condition are required for all activities. Statements of income and retained earnings are required for business-type activities only.

The statements of financial condition for business-type activities appear in Section I, Table GA-I-1 and are published semiannually. The first statements of financial condition published under the revised circular were as of December 31, 1972, applied to business-type activities only, and appeared in the May 1973 issue of the Bulletin. Statements of financial condition submitted annually by nonbusiness-type activities were published together with business-type activities in Section I, Table GA-I-1 in the January 1974 issue of the Bulletin. Loans shown on the agencies' statements of financial condition and held by the agencies, and loans guaranteed and insured by the agencies are reported on a quarterly basis. The first quarterly table on this Federal credit data, which was as of March 31, 1973, appeared in Section III, Table GA-III-2 in the August 1973 issue of the Bulletin. The first semiannual statements of income and retained earnings submitted under the revised circular were for the period July 1, 1972, through December 31, 1972, and appeared in Section I, Table GA-I-2 in the June 1973 issue of the Bulletin. All revolving funds shown in the statements are noted to indicate whether they are public enterprise funds, intragovernmental funds, or trust revolving funds; and trust funds are also noted. Direct sales and repurchases of loans are published on a monthly basis in Section II, Table GA-II-1.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981

(In thousands of dollars)							
Account	Total 1/	Legislative branch	Funds appropriated to the President				
		Government Printing Office (IR)	Total	Appalachian regional development programs		International security assistance	
				Appalachian housing fund		Total	Liquidation of foreign military sales fund (PE)
				Executive (PE)	Memo: Funds transferred to others		
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	32,647,299	38,174	2,963,959	1,411	280	1,375,214	1,190
Budget clearing accounts.....	89,770	-	391	-	-	-	-
Deposit funds.....	336,777	-	30	-	-	-	-
Foreign currency funds.....	4,373	-	4,373	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par).....	30,457,846	-	533,745	-	-	-	-
Accounts receivable:							
Government agencies.....	8,534,676	199,368	88,228	-	-	-	-
The public.....	5,422,697	387	201,489	-	-	19,222	25
Allowances (-).....	-387,521	-	-	-	-	-	-
Advances to:							
Government agencies.....	544,117	-	2	-	-	-	-
The public.....	649,725	36	4,268	-	-	-	-
Total selected current assets.....	78,299,761	237,966	3,796,485	1,411	280	1,394,436	1,215
Loans receivable:							
Repayable in dollars.....	88,518,867	-	17,850,382	-	432	1,719,681	4,476
Repayable in foreign currencies.....	1,547,422	-	1,537,450	-	-	-	-
Allowances (-).....	-3,462,066	-	-5,446	-	-	-	-
Inventories:							
Items for sale.....	23,702,293	30,164	-	-	-	-	-
Work-in-process.....	895,587	-	-	-	-	-	-
Raw materials and inventories.....	1,344,568	24,170	-	-	-	-	-
Stockpile materials and commodities.....	4,157,336	-	-	-	-	-	-
Allowances (-).....	-1,059,347	-3,577	-	-	-	-	-
Real property and equipment:							
Land.....	1,050,189	-	-	-	-	-	-
Structures and facilities.....	24,913,397	26,616	-	-	-	-	-
Equipment.....	9,619,636	50,069	1,096	-	-	-	-
Leasehold improvements.....	469,379	-	1,267	-	-	-	-
Acquired security, pending disposition.....	2,667,960	-	-	-	-	-	-
Allowances (-).....	-7,783,265	-36,267	-662	-	-	-	-
Other assets:							
Work-in-process, contractors.....	1,984,720	-	-	-	-	-	-
Materials and supplies--other.....	467,405	-	-	-	-	-	-
Other.....	18,076,388	-	67,010	-	-	-	-
Allowances (-).....	-636,760	-	-9,609	-	-	-	-
Total assets.....	244,773,468	329,140	23,237,974	1,411	712	3,114,117	5,691
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	5,361,333	9,694	22,985	-	*	-	-
The public.....	10,183,720	71,779	2,196	-	-	-	-
Advances from:							
Government agencies.....	3,566,193	9,056	-	-	-	-	-
The public.....	1,320,696	20,622	12,635	-	-	-	-
Total selected current liabilities.....	20,431,943	111,151	37,816	-	*	-	-
Deposit fund liabilities.....	640,172	-	30	-	-	-	-
Unfunded liabilities:							
Accrued annual leave.....	295,066	-	182	-	-	-	-
Other.....	835,634	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	39,634,163	-	-	-	-	-	-
Agency securities outstanding.....	26,843,800	-	-	-	-	-	-
Other.....	-1,229,915 1/	-	-	-	-	-	-
Other liabilities.....	21,704,819	5,484	2,567	-	-	-	-
Total liabilities.....	109,155,682	116,634	40,595	-	*	-	-
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated.....	88,955,830	51,970	931,502	6	65	-	-
Undelivered orders.....	49,892,576	69,361	2,798,412	1,405	215	1,374,024	-
Unfinanced budget authority (-):							
Unfilled customer orders.....	-21,167,187	-	-24,244	-	-	-	-
Contract authority.....	-9,869,130	-	-	-	-	-	-
Borrowing authority.....	-60,161,620	-	-100,000	-	-	-	-
Invested capital.....	79,790,729	91,175	16,118,199	-	432	5,691	5,691
Other equity:							
Receipt account equity.....	6,590,418	-	1,887,514	-	-	1,734,402	-
Unappropriated receipts (-).....	-3	-	-	-	-	-	-
Foreign currency fund equity.....	1,586,174	-	1,585,997	-	-	-	-
Total Government equity.....	135,617,785	212,506	23,197,379	1,411	712	3,114,117	5,691
Total liabilities and Government equity..	244,773,468	329,140	23,237,974	1,411	712	3,114,117	5,691

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-I. - Statements of Financial Condition, March 31, 1981-Continued

(In thousands of dollars)

Account	Funds appropriated to the President-Continued						
	International security assistance-Continued			International financial institutions		Agency for International Development	
	Foreign military credit sales	Emergency security assistance for Israel	Military credit sales to Israel	Special payments to international financial institutions	Memo: Funds transferred to others	Total \$/	Acquisition of property revolving fund (IR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	1,374,024	-	-	161,943	10,743,307	1,317,467	8,293
Budget clearing accounts.....	-	-	-	-	-	391	-
Deposit funds.....	-	-	-	-	-	-	-
Foreign currency funds.....	-	-	-	-	-	4,373	-
Allowances, foreign currency funds(-)	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies.....	-	-	-	-	-	88,513	850
The public.....	19,198	-	-	-	-	175,208	158
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	-	-	-	-	-	2	2
The public.....	-	-	-	-	-	469	-
Total selected current assets.....	1,393,221	-	-	161,943	10,743,307	1,586,423	9,304
Loans receivable:							
Repayable in dollars.....	940,707	511,998	262,500	-	-	16,104,065	-
Repayable in foreign currencies.....	-	-	-	-	-	1,537,450	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	-	-	-	-
Work-in-process.....	-	-	-	-	-	-	-
Raw materials and inventories.....	-	-	-	-	-	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	-	-	-	-	-
Structures and facilities.....	-	-	-	-	-	165	-
Equipment.....	-	-	-	-	-	-	-
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-35	-
Allowances (-).....	-	-	-	-	-	-	-
Other assets:							
Work-in-process, contractors.....	-	-	-	-	-	-	-
Materials and supplies--other.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	8,385,095	9,784	804
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	2,333,928	511,998	262,500	161,943	19,128,402	19,237,853	10,107
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	-	-	-	-	-	22,943	2,774
The public.....	-	-	-	-	-	904	59
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
The public.....	-	-	-	-	-	-	-
Total selected current liabilities.....	-	-	-	-	-	23,847	2,833
Deposit fund liabilities.....	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave.....	-	-	-	-	-	70	70
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	-	-	-	-
Total liabilities.....	-	-	-	-	-	23,916	2,903
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated.....	-	-	-	161,943	12,221,063	60,123	5,519
Undelivered orders.....	1,374,024	-	-	-	4,237,245	1,349,091	952
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-	-	-	-24,244	-
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-5,715,000	-	-
Invested capital.....	-	-	-	-	8,385,095	16,089,858	734
Other equity:							
Receipt account equity.....	959,904	511,998	262,500	-	-	153,111	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	1,585,997	-
Total Government equity.....	2,333,928	511,998	262,500	161,943	19,128,402	19,213,936	7,205
Total liabilities and Government equity..	2,333,928	511,998	262,500	161,943	19,128,402	19,237,853	10,107

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981-Continued

Account	(In thousands of dollars)						
	Funds appropriated to the President - Continued						
	Agency for International Development - Continued						
	Alliance for progress loan fund (PE)	Development loan fund (PE)	Development loan fund liquidation account (PE)	Housing and other credit guaranty programs (PE)	Common defense, economic, and triangular trade loans	Foreign currency loans Private enterprises 5/	Loans of predecessor agencies in liquidation
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	1,467	-1,494	-	32,020	-	-	-
Budget clearing accounts.....	-	-	-	-	547	-	-156
Deposit funds.....	-	-	-	-	-	-	-
Foreign currency funds.....	-	-	-	-	-418	4,790	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (st par).....	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies.....	12	306	-	-	-	-	-
The public.....	18,596	70,553	10,293	2,211	9,776	2,206	11,954
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	-	-	-	-	-	-	-
The public.....	-	-	-	324	-	-	-
Total selected current assets.....	20,074	69,365	10,293	34,555	9,905	6,996	11,799
Loans receivable:							
Repayable in dollars.....	3,132,453	7,959,211	80,468	-	16,162	-	419,964
Repayable in foreign currencies.....	-	-	205,046	-	857,143	27,419	400,445
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	-	-	-	-
Work-in-process.....	-	-	-	-	-	-	-
Raw materials and inventories.....	-	-	-	-	-	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	-	-	-	-	-
Structures and facilities.....	-	-	-	-	-	-	-
Equipment.....	-	-	-	165	-	-	-
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-35	-	-	-
Other assets:							
Work-in-process, contractors.....	-	-	-	-	-	-	-
Materials and supplies--other.....	-	-	-	-	-	-	-
Other.....	-	-	1	8,981	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	3,152,527	8,028,576	295,808	43,666	883,210	34,415	832,208
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	-	20,121	-	48	-	-	-
The public.....	-	-	-	600	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
The public.....	-	-	-	-	-	-	-
Total selected current liabilities.....	-	20,121	-	648	-	-	-
Deposit fund liabilities.....	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	-	-	-	-
Total liabilities.....	-	20,121	-	648	-	-	-
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated.....	-	-	-	32,470	-	-	-
Undelivered orders.....	1,475	2,936	-	1,437	-	-	-
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-24,244	-	-	-	-	-
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	3,132,453	7,959,211	80,468	9,111	-	-	412,074
Other equity:							
Receipt account equity.....	18,599	70,553	1,897	-	547	-	12,755
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	213,442	-	882,663	34,415	407,379
Total Government equity.....	3,152,527	8,008,455	295,808	43,018	883,210	34,415	832,208
Total liabilities and Government equity..	3,152,527	8,028,576	295,808	43,666	883,210	34,415	832,208

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981-Continued

(In thousands of dollars)								
Account	Funds appropriated to the President - Continued				Agriculture Department			
	Agency for International Development-Continued		Inter-American Foundation (PE)	Overseas Private Investment Corporation (PE) 7/	Total 4/	ASCS 8/	Federal Crop Insurance Corporation (PE) 9/	
	Other loans 6/	Memo:				Funds transferred from others		
		Commodity Credit Corporation						Memo:
								Commodity Credit Corporation (PE)
ASSETS								
Selected current assets:								
Fund balances with Treasury:								
Budget funds.....	1,265,685	11,496	21,790	86,134	452,264	2	70,279	
Budget clearing accounts.....	-	-	-	-	70,060	-	-	
Deposit funds.....	-	-	-	30	211,799	-	-	
Foreign currency funds.....	-	-	-	-	-	-	-	
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-	
Federal security holdings (at par).....	-	-	-	533,745	6,115	-	-	
Accounts receivable:								
Government agencies.....	-	87,345	-	-285	92,808	*	104	
The public.....	49,461	-	2	7,057	1,917,348	*	18,555	
Allowances (-).....	-	-	-	-	-76,721	-	-2,049	
Advances to:								
Government agencies.....	-	-	-	-	424	-	-	
The public.....	-	145	25	3,774	97,081	-	-	
Total selected current assets.....	1,315,146	98,986	21,817	630,455	2,771,180	3	86,888	
Loans receivable:								
Repayable in dollars.....	4,495,809	-	-	26,636	20,207,507	-	-	
Repayable in foreign currencies.....	47,397	-	-	-	-	-	-	
Allowances (-).....	-	-	-	-5,446	-44,881	-	-	
Inventories:								
Items for sale.....	-	-	-	-	3,078,132	-	-	
Work-in-process.....	-	-	-	-	59	-	-	
Raw materials and inventories.....	-	-	-	-	1,937	-	-	
Stockpile materials and commodities.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-	-	-	-1,052,382	-	-	
Real property and equipment:								
Land.....	-	-	-	-	-	-	-	
Structures and facilities.....	-	-	-	-	34,226	-	-	
Equipment.....	-	-	171	760	178,636	164	971	
Leasehold improvements.....	-	-	1	1,267	173	-	-	
Acquired security, pending disposition.....	-	-	-	-	189,616	-	-	
Allowances (-).....	-	-	-102	-525	-70,512	-41	-314	
Other assets:								
Work-in-process, contractors.....	-	-	-	-	-	-	-	
Materials and supplies--other.....	-	-	-	-	1,976	-	-	
Other.....	-	-	-	57,226	390,198	-	-	
Allowances (-).....	-	-	-	-9,609	-3,338	-	-	
Total assets.....	5,858,350	98,986	21,886	700,765	25,682,528	126	87,546	
LIABILITIES								
Selected current liabilities:								
Accounts payable:								
Government agencies.....	-	-	3	39	664,364	-	10,475	
The public.....	-	245	260	1,032	2,670,238	-	43,011	
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	
The public.....	-	-	-	12,635	836,449	-	-	
Total selected current liabilities.....	-	245	263	13,706	4,171,051	-	53,486	
Deposit fund liabilities.....								
Unfunded liabilities:	-	-	-	30	211,799	-	-	
Accrued annual leave.....	-	-	113	-	21,928	-	1,371	
Other.....	-	-	-	-	467	-	-	
Debt issued under borrowing authority:								
Borrowings from Treasury.....	-	-	-	-	18,949,128	-	-	
Agency securities outstanding.....	-	-	-	-	317,846	-	-	
Other.....	-	-	-	-	-240,746	-	-	
Other liabilities.....	-	-	-	2,567	7,772,017	-	-	
Total liabilities.....	-	245	376	16,303	31,203,490	-	54,857	
GOVERNMENT EQUITY								
Unexpended budget authority:								
Unobligated.....	-	22,134	7,171	702,259	3,369,392	*	32,645	
Undelivered orders.....	1,265,685	76,607	14,383	59,509	7,683,861	2	757	
Unfinanced budget authority (-):								
Unfilled customer orders.....	-	-	-	-	-39,557	-	-	
Contract authority.....	-	-	-	-	-	-	-	
Borrowing authority.....	-	-	-	-100,000	-12,434,598	-	-	
Invested capital.....	4,495,807	-	-44	22,693	-4,100,059	123	-714	
Other equity:								
Receipt account equity.....	48,760	-	-	-	-	-	-	
Unappropriated receipts (-).....	-	-	-	-	-	-	-	
Foreign currency fund equity.....	48,098	-	-	-	-	-	-	
Total Government equity.....	5,858,350	98,741	21,511	684,462	-5,520,963	126	32,689	
Total liabilities and Government equity..	5,858,350	98,986	21,886	700,765	25,682,528	126	87,546	

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981-Continued

Account	(In thousands of dollars)							
	Agriculture Department - Continued							
	Commodity Credit Corporation	Rural elec- trification administration	Farmers Home Administration					
	Revolving and special funds 10/	Memo: Funds transferred to others	Rural communication development fund (PE)	Total	Agricultural credit insurance fund (PE)	Rural development insurance fund (PE)	Rural housing insurance fund (PE)	Self-help housing land development fund (PE)
ASSETS								
Selected current assets:								
Fund balances with Treasury:								
Budget funds.....	-1,409,512	12,489	8	1,757,508	540,859	40,734	224,689	2,195
Budget clearing accounts.....	-	-	-	70,060	-	-	-	-
Deposit funds.....	-	-	-	211,799	-	-	-	-
Foreign currency funds.....	-	-	-	-	-	-	-	-
Allowances, foreign currency funds(-).....	-	-	-	-	-	-	-	-
Federal security holdings (at par).....	5,215	-	-	-	-	-	-	-
Accounts receivable:								
Government agencies.....	10,141	87,346	-	50,419	31,215	-	6,178	-
The public.....	305,953	1	6	1,592,237	973,353	284,026	333,156	51
Allowances (-).....	-14,207	-	-	-60,464	-39,161	-8,899	-12,025	-
Advances to:								
Government agencies.....	-	-8	-	430	241	-	189	-
The public.....	97,081	145	-	-	-	-	-	-
Total selected current assets.....	-1,005,330	99,973	15	3,621,989	1,506,507	315,861	552,187	2,247
Loans receivable:								
Repayable in dollars.....	15,702,797	-	1,139	4,503,271	2,106,661 11/	441,852	1,940,346 11/	1,926
Repayable in foreign currencies.....	-	-	-	-	-	-	-	-
Allowances (-).....	-296	-	-	-44,585	-20,879	-1,490	-19,938	-
Inventories:								
Items for sale.....	3,066,929	-	-	-	-	-	-	-
Work-in-process.....	-	-	-	-	-	-	-	-
Raw materials and inventories.....	-	-	-	-	-	-	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-	-
Allowances (-).....	-1,052,382	-	-	-	-	-	-	-
Real property and equipment:								
Land.....	-	-	-	-	-	-	-	-
Structures and facilities.....	-	-	-	-	-	-	-	-
Equipment.....	5,011	248	-	10,004	-	-	-	-
Leasehold improvements.....	-	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	189,616	29,173	*	159,968	-
Allowances (-).....	-5,011	-95	-	-3,140	-	-	-	-
Other assets:								
Work-in-process, contractors.....	-	-	-	-	-	-	-	-
Materials and supplies--other.....	-	-	-	1,575	-	-	-	-
Other.....	387,777	-	-	2,421	4,079	11	-1,753	-
Allowances (-).....	-	-	-	-3,338	-3,108	-	-166	-
Total assets.....	17,099,494	100,126	1,154	8,277,815	3,622,432	756,233	2,630,643	4,173
LIABILITIES								
Selected current liabilities:								
Accounts payable:								
Government agencies.....	464,528	42	-	182,447	47,107	15,072	35,217	-
The public.....	473,597	1,005	36	2,143,705	993,656	241,170	885,294	-
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	-
The public.....	-	-	-	836,449	487,144	80,022	269,283	-
Total selected current liabilities.....	938,125	1,047	36	3,162,601	1,527,906	336,264	1,189,794	-
Deposit fund liabilities.....	-	-	-	211,799	-	-	-	-
Unfunded liabilities:								
Accrued annual leave.....	-	80	-	17,658	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Debt issued under borrowing authority:								
Borrowings from Treasury.....	14,122,271	-	1,139	4,825,718	1,850,000	740,000	2,235,718	-
Agency securities outstanding.....	-	-	-	317,846	213,716	-	104,130	-
Other.....	-	-	-	-240,746	-161,915	-	-78,831	-
Other liabilities.....	7,296,086	-	-	475,931	191,414	158,778	125,739	-
Total liabilities.....	22,356,482	1,127	1,175	8,770,806	3,621,121	1,235,041	3,576,550	-
GOVERNMENT EQUITY								
Unexpended budget authority:								
Unobligated.....	2,775,366	22,209	14,975	485,434	-	-	-	1,436
Undelivered orders.....	1,158,908	76,717	12,681	6,503,181	1,412,903	2,133,655	2,303,260	811
Unfinanced budget authority (-):								
Unfilled customer orders.....	-	-	-	-	-	-	-	-
Contract authority.....	-	-	-	-	-	-	-	-
Borrowing authority.....	-5,877,729	-	-	-6,529,227	-1,434,302	-2,154,058	-2,940,867	-
Invested capital.....	-3,313,533	73	-27,641	-952,380	22,710	-458,405	-308,301	1,926
Other equity:								
Receipt account equity.....	-	-	-	-	-	-	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-	-
Total Government equity.....	-5,256,987	99,000	-22	-492,991	1,311	-478,808	-945,908	4,173
Total liabilities and Government equity..	17,099,494	100,126	1,154	8,277,815	3,622,432	756,233	2,630,643	4,173

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981-Continued

(In thousands of dollars)

Account	Agriculture Department-Continued						
	Farmers Home Administration-Continued		Agricultural Marketing Service			Forest Service	Office of the Secretary
	All other 4/	Memo: Funds transferred from others	Total 4/	Milk market orders assessment fund (TR)	Memo: Funds transferred from others Commodity Credit Corporation (PE)	Working capital fund (TR)	Working capital fund (TR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	949,031	729	20,413	19,422	991	25,569	-12,004
Budget clearing accounts.....	70,060	-	-	-	-	-	-
Deposit funds.....	211,799	-	-	-	-	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	900	900	-	-	-
Accounts receivable:							
Government agencies.....	13,026	-	492	491	1	6,089	25,563
The public.....	1,651	1,323	358	358	*	162	77
Allowances (-).....	-379	-358	-	-	-	-	-
Advances to:							
Government agencies.....	-	-	-8	-	-8	2	-
The public.....	-	-	-	-	-	-	-
Total selected current assets.....	1,245,187	1,694	22,156	21,171	985	31,823	13,636
Loans receivable:							
Repayable in dollars.....	12,488	11,211	300	300	-	-	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-2,277	-2,276	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	-	-	11,203	-
Work-in-process.....	-	-	-	-	-	59	-
Raw materials and inventories.....	-	-	-	-	-	1,937	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	-	-	-	-	-
Structures and facilities.....	-	-	-	-	-	34,226	-
Equipment.....	10,004	-	84	-	84	146,955	15,446
Leasehold improvements.....	-	-	-	-	-	6	167
Acquired security, pending disposition.....	476	476	-	-	-	-	-
Allowances (-).....	-3,140	-	-54	-	-54	-53,344	-8,608
Other assets:							
Work-in-process, contractors.....	-	-	-	-	-	-	-
Materials and supplies--other.....	1,575	-	-	-	-	-	401
Other.....	85	85	-	-	-	-	-
Allowances (-).....	-63	-63	-	-	-	-	-
Total assets.....	1,264,335	11,126	22,485	21,471	1,014	172,865	21,043
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	85,052	-	172	129	42	2,125	4,618
The public.....	23,586	-	760	-	760	3,748	5,380
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
The public.....	-*	*	-	-	-	-	-
Total selected current liabilities.....	108,637	-	932	129	802	5,874	9,997
Deposit fund liabilities.....	211,799	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave.....	17,658	-	1,897	1,817	80	-	1,003
Other.....	-	-	-	-	-	-	467
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	-	-	-	-
Total liabilities.....	338,093	*	2,828	1,946	882	5,874	11,468
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated.....	483,998	1,693	74	-	74	22,594	38,302
Undelivered orders.....	652,552	-	108	-	108	3,355	4,868
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-	-	-	-	-39,557
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	-210,309	9,432	19,475	19,525	-50	141,042	5,963
Other equity:							
Receipt account equity.....	-	-	-	-	-	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	926,241	11,126	19,657	19,525	132	166,991	9,575
Total liabilities and Government equity..	1,264,335	11,126	22,485	21,471	1,014	172,865	21,043

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981-Continued

(In thousands of dollars)							
Account	Commerce Department						
	Total	General Administration	Economic Development Administration	National Oceanic and Atmospheric Administration			
		Working capital fund (IR)	Economic development revolving fund (PE)	Total	Fisheries loan fund (PE)	Coastal energy impact fund (PE)	Federal ship financing fund, fishing vessels (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	1,014,127	1,445	218,400	143,306	5,581	136,623	1,102
Budget clearing accounts.....	-	-	-	-	-	-	-
Deposit funds.....	1,409	-	-	-	-	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	480,061	-	-	-	-	-	-
Accounts receivable:							
Government agencies.....	37,782	3,113	-	-	-	-	-
The public.....	43,321	-	34,839	1,460	3	951	506
Allowances (-).....	-985	-	-	-	-	-	-
Advances to:							
Government agencies.....	434	-	-	-	-	-	-
The public.....	2,184	13	-	1,738	-	1,738	-
Total selected current assets.....	1,578,332	4,571	253,239	146,504	5,584	139,311	1,608
Loans receivable:							
Repayable in dollars.....	1,082,270	-	888,520	53,916	656	50,076	3,184
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-137,696	-	-82,524	-110	-110	-	-
Inventories:							
Items for sale.....	11,358	830	-	-	-	-	-
Work-in-process.....	3,605	-	-	-	-	-	-
Raw materials and inventories.....	15,172	-	-	-	-	-	-
Stockpile materials and commodities....	71	-	-	-	-	-	-
Allowances (-).....	-985	-	-	-	-	-	-
Real property and equipment:							
Land.....	7,348	-	-	-	-	-	-
Structures and facilities.....	155,767	-	-	-	-	-	-
Equipment.....	1,407,498	4,048	-	-	-	-	-
Leasehold improvements.....	98	-	-	-	-	-	-
Acquired security, pending disposition.....	386	-	386	-	-	-	-
Allowances (-).....	-1,319,284	-2,031	-	-	-	-	-
Other assets:							
Work-in-process, contractors.....	19,878	-	-	-	-	-	-
Materials and supplies--other.....	788	-	-	-	-	-	-
Other.....	31,988	-	-	2	2	-	-
Allowances (-).....	-121	-	-	-	-	-	-
Total assets.....	2,856,475	7,419	1,059,620	200,312	6,132	189,387	4,792
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	25,008	1,190	17,606	38	-	14	24
The public.....	212,527	2,795	3,929	4,251	-	3,810	441
Advances from:							
Government agencies.....	48,316	-	-	-	-	-	-
The public.....	26,442	-	-	-	-	-	-
Total selected current liabilities.....	312,293	3,984	21,535	4,290	-	3,824	466
Deposit fund liabilities.....	304,823	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave.....	4,681	285	-	-	-	-	-
Other.....	3,743	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	451	-	-	-	-	-	-
Total liabilities.....	625,990	4,269	21,535	4,290	-	3,824	466
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated.....	735,897	2,511	145,798	58,605	5,584	51,900	1,121
Undelivered orders.....	455,125	516	85,906	83,609	-	83,588	22
Unfinanced budget authority (-):							
Unfilled customer orders.....	-66,072	-2,488	-	-	-	-	-
Contract authority.....	-148,140	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	1,268,120	2,611	806,381	53,808	548	50,076	3,184
Other equity:							
Receipt account equity.....	-14,445	-	-	-	-	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	2,230,485	3,150	1,038,085	196,022	6,132	185,563	4,327
Total liabilities and Government equity..	2,856,475	7,419	1,059,620	200,312	6,132	189,387	4,792

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funda

Table GA-I-1. - Statements of Financial Condition, March 31, 1981—Continued

(In thousands of dollars)								
Account	Commerce Department - Continued							
	Science and Technical Research			Maritime Administration				
	Total	National Bureau of Standards	National Technical Information Service	Total	Federal ship financing fund, revolving fund (PE)	Vessel operations revolving fund (PE)	War-risk insurance revolving fund (PE)	All other 12/
		Working capital fund (IR)	Information products and services (TR)					
ASSETS								
Selected current assets:								
Fund balances with Treasury:								
Budget funds.....	21,477	15,675	5,802	629,499	1	8,349	6	621,142
Budget clearing accounts.....	-	-	-	-	-	-	-	-
Deposit funds.....	-	-	-	1,409	475	-	-	934
Foreign currency funds.....	-	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	480,061	470,690	-	9,371	-
Accounts receivable:								
Government agencies.....	41,719	41,514	205	-7,051	-8,470	8	-91	1,502
The public.....	3,086	2,118	968	3,936	1,446	642	-	1,847
Allowances (-).....	-43	-43	-	-942	-161	-	-	-781
Advances to:								
Government agencies.....	434	379	55	-	-	-	-	-
The public.....	337	335	2	96	-	-	-	96
Total selected current assets.....	67,010	59,978	7,031	1,107,009	463,982	9,000	9,286	624,741
Loans receivable:								
Repayable in dollars.....	-	-	-	139,835	135,019	-	-	4,815
Repayable in foreign currencies.....	-	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-55,061	-55,061	-	-	-
Inventories:								
Items for sale.....	10,529	5,751	4,778	-	-	-	-	-
Work-in-process.....	3,605	3,605	-	-	-	-	-	-
Raw materials and inventories.....	9,683	9,683	-	5,489	-	-	-	5,489
Stockpile materials and commodities....	71	71	-	-	-	-	-	-
Allowances (-).....	-985	-	-985	-	-	-	-	-
Real property and equipment:								
Land.....	921	921	-	6,428	-	-	-	6,428
Structures and facilities.....	116,357	116,357	-	39,411	-	-	-	39,411
Equipment.....	120,341	119,189	1,152	1,283,110	-	-	-	1,283,110 13/
Leasehold improvements.....	6	6	-	92	-	-	-	92
Acquired security, pending disposition.	-	-	-	-	-	-	-	-
Allowances (-).....	-102,436	-101,813	-623	-1,214,818	-	-	-	-1,214,818 14/
Other assets:								
Work-in-process, contractors.....	7,929	7,929	-	11,949	-	-	-	11,949
Materials and supplies--other.....	-	-	-	788	-	-	-	788
Other.....	610	2	608	31,376	2,960	-	-	28,416
Allowances (-).....	-	-	-	-121	-121	-	-	-
Total assets.....	233,639	221,678	11,961	1,355,486	546,780	9,000	9,286	790,420
LIABILITIES								
Selected current liabilities:								
Accounts payable:								
Government agencies.....	3,507	289	3,218	2,666	2,052	-	-	614
The public.....	25,436	24,560	876	176,117	-	-	8	176,110
Advances from:								
Government agencies.....	30,931	29,205	1,725	17,385	-	-	-	17,385
The public.....	533	65	469	25,908	25,908	-	-	-
Total selected current liabilities.....	60,407	54,119	6,288	222,077	27,960	-	8	194,109
Deposit fund liabilities.....	-	-	-	304,823	303,889	-	-	934
Unfunded liabilities:								
Accrued annual leave.....	1,398	938	459	2,998	-	-	-	2,998
Other.....	3,743	-	3,743	-	-	-	-	-
Debt issued under borrowing authority:								
Borrowings from Treasury.....	-	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Other liabilities.....	256	253	4	195	-	-	-	195
Total liabilities.....	65,803	55,309	10,494	530,093	331,849	-	8	198,236
GOVERNMENT EQUITY								
Unexpended budget authority:								
Unobligated.....	63,972	51,854	12,118	465,011	132,133	8,979	9,258	314,641
Undelivered orders.....	18,382	14,116	4,266	266,712	-	21	21	266,670
Unfinanced budget authority (-):								
Unfilled customer orders.....	-60,110	-60,110	-	-3,474	-	-	-	-3,474
Contract authority.....	-	-	-	-148,140	-	-	-	-148,140
Borrowing authority.....	-	-	-	-	-	-	-	-
Invested capital.....	160,037	160,509	-471	245,284	82,798	-	-	162,486
Other equity:								
Receipt account equity.....	-14,445	-	-14,445	-	-	-	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-	-
Total Government equity.....	167,836	166,368	1,467	825,393	214,931	9,000	9,279	592,184
Total liabilities and Government equity..	233,639	221,678	11,961	1,355,486	546,780	9,000	9,286	790,420
Footnotes at end of section.								

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981-Continued

(In thousands of dollars)							
Account	Total	Defense Department					
		Military					
		Air Force Department					
		Total	Defense production guarantees	Stock fund (1R)	Industrial fund (1R) 15/	Cadet fund (TR)	Surcharge collections, sales of commissary stores (TR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	2,574,459	639,907	1,793	318,840	272,079	764	46,430
Budget clearing accounts.....	-	-	-	-	-	-	-
Deposit funds.....	-	-	-	-	-	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies.....	2,493,291	473,019	-	214,239	256,884	-	1,897
The public.....	367,643	95,991	-	65,812	25,857	3,787	535
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	340,809	230,365	-	189,000	41,365	-	-
The public.....	109,749	2,855	-	-	2,841	-	14
Total selected current assets.....	5,885,951	1,442,136	1,793	787,891	599,025	4,551	48,876
Loans receivable:							
Repayable in dollars.....	862	-	-	-	-	-	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	20,095,214	4,291,774	-	4,291,774	-	-	-
Work-in-process.....	589,349	83,094	-	-	83,094	-	-
Raw materials and inventories.....	466,100	159,709	-	-	159,709	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-26	-	-	-	-	-	-
Real property and equipment:							
Land.....	105,086	-	-	-	-	-	-
Structures and facilities.....	5,410,592	-	-	-	-	-	-
Equipment.....	4,275,705	-	-	-	-	-	-
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-1,456,696	-	-	-	-	-	-
Other assets:							
Work-in-process, contractors.....	125,680	29,327	-	-	29,327	-	-
Materials and supplies--other.....	449,941	-	-	-	-	-	-
Other.....	862,696	394,910	-	89,973	304,937	-	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	36,810,453	6,400,951	1,793	5,169,638	1,176,092	4,551	48,876
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	2,285,544	946,452	-	546,200	399,377	139	736
The public.....	3,355,747	845,687	-	249,532	593,692	-	2,463
Advances from:							
Government agencies.....	268,989	3,327	-	-	3,327	-	-
The public.....	56,479	788	-	-	788	-	-
Total selected current liabilities.....	5,966,760	1,796,253	-	795,731	997,183	139	3,199
Deposit fund liabilities.....	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave.....	207,869	35,207	-	-	35,207	-	-
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	681	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	425,738	50,707	-	37,588	13,119	-	-
Total liabilities.....	6,601,048	1,882,167	-	833,320	1,045,509	139	3,199
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated.....	18,016,199	5,656,530	1,793	5,602,119	-	4,412	48,206
Undelivered orders.....	13,419,133	1,897,810	-	1,864,553	-	-	33,257
Unfinanced budget authority (-):							
Unfilled customer orders.....	-18,790,463	-3,843,387	-	-3,807,601	-	-	-35,786
Contract authority.....	-9,408,341	-3,893,499	-	-3,893,499	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	26,972,876	4,701,331	-	4,570,747	130,583 16/	-	-
Other equity:							
Receipt account equity.....	-	-	-	-	-	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	30,209,405	4,518,784	1,793	4,336,318	130,583	4,412	45,677
Total liabilities and Government equity..	36,810,453	6,400,951	1,793	5,169,638	1,176,092	4,551	48,876

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981-Continued

(In thousands of dollars)

Account	Defense Department-Continued						
	Military-Continued						
	Army Department					Navy Department	
	Total	Defense production guarantees (PE)	Stock fund (IR)	Industrial fund (IR)	Surcharge collections, sales of commissary stores (TR)	Total	Defense production guarantees (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	598,282	2,209	458,258	57,844	79,972	523,962	5,738
Budget clearing accounts.....	-	-	-	-	-	-	-
Deposit funds.....	-	-	-	-	-	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies.....	219,109	-	97,860	121,250	-	677,450	-
The public.....	149,945	-	144,551	3,682	1,712	65,451	-
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	-	-	-	-	-	110,370	-
The public.....	*	-	*	-	-	20,968	-
Total selected current assets.....	967,337	2,209	700,670	182,775	81,684	1,398,201	5,738
Loans receivable:							
Repayable in dollars.....	4	4	-	-	-	857	857
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	4,116,284	-	4,116,284	-	-	3,558,188	-
Work-in-process.....	11,465	-	-	11,465	-	493,454	-
Raw materials and inventories.....	167,194	-	-	167,194	-	136,202	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-26	-
Real property and equipment:							
Land.....	27,952	-	-	27,952	-	72,475	-
Structures and facilities.....	1,481,532	-	-	1,481,532	-	3,812,164	-
Equipment.....	1,052,248	-	-	1,052,248	-	2,598,207	-
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-1,161,366	-	-	-1,161,366	-	-17,339	-
Other assets:							
Work-in-process, contractors.....	4,043	-	-	4,043	-	92,310	-
Materials and supplies-other.....	-	-	-	-	-	429,217	-
Other.....	452,788	-	409,082	43,706	-	227	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	7,119,482	2,213	5,226,036	1,809,548	81,684	12,574,137	6,596
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	334,224	-	294,493	34,939	4,793	809,207	-
The public.....	745,180	-	562,338	182,842	-	481,960	-
Advances from:							
Government agencies.....	-	-	-	-	-	29,620	-
The public.....	226	-	-	226	-	53,186	-
Total selected current liabilities.....	1,079,631	-	856,830	218,008	4,793	1,373,973	-
Deposit fund liabilities.....	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave.....	49,335	-	-	49,335	-	118,620	-
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	100,584	-	87,592	12,992	-	265,967	-
Total liabilities.....	1,229,549	-	944,422	280,334	4,793	1,758,560	-
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated.....	1,119,853	2,209	-	1,082,154	35,490	10,378,118	5,738
Undelivered orders.....	2,401,168	-	2,004,315	355,453	41,401	4,193,921	-
Unfinanced budget authority (-):							
Unfilled customer orders.....	-2,377,564	-	-904,725	-1,472,840	-	-9,476,584	-
Contract authority.....	-1,754,643	-	-1,754,643	-	-	-1,433,138	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	6,501,118	4	4,936,666	1,564,447	-	7,103,261	857
Other equity:							
Receipt account equity.....	-	-	-	-	-	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	5,889,932	2,213	4,281,614	1,529,214	76,891	10,815,578	6,596
Total liabilities and Government equity..	7,119,482	2,213	5,226,036	1,809,548	81,684	12,574,137	6,596

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981-Continued

(In thousands of dollars)							
Account	Defense Department - Continued						
	Military - Continued						
	Navy Department - Continued						
	U.S. Naval Academy		Marine Corps				
	Stock fund (IR)	Industrial fund (IR)	Surcharge collections, sales of commissary stores (TR)	Laundry service (PE)	Midshipmen's store (TR)	Stock fund (IR)	Industrial fund (IR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	205,209	207,143	39,902	280	288	53,868	2,309
Budget clearing accounts.....	-	-	-	-	-	-	-
Deposit funds.....	-	-	-	-	-	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies.....	83,010	586,007	-	133	343	4,255	3,702
The public.....	56,853	7,529	-	114	38	917	-
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	-	110,370	-	-	-	-	-
The public.....	-	20,798	-	31	139	-	-
Total selected current assets.....	345,072	931,846	39,902	559	809	59,040	6,011
Loans receivable:							
Repayable in dollars.....	-	-	-	-	-	-	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	3,310,492	-	-	-	2,368	245,329	-
Work-in-process.....	-	493,106	-	-	-	-	347
Raw materials and inventories.....	-	130,587	-	-	-	-	5,615
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-26	-	-
Real property and equipment:							
Land.....	-	72,398	-	-	66	-	11
Structures and facilities.....	-	3,796,596	-	-	642	-	14,925
Equipment.....	-	2,582,527	-	-	725	-	14,954
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-627	-	-16,713
Other assets:							
Work-in-process, contractors.....	72,349	19,961	-	-	-	-	-
Materials and supplies--other.....	-	429,217	-	-	-	-	-
Other.....	-	-	-	-	-	-	227
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	3,727,913	8,456,240	39,902	559	3,957	304,368	25,378
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	134,061	666,136	-	75	78	6,364	2,493
The public.....	42,335	421,801	-	176	355	7,596	2,885
Advances from:							
Government agencies.....	-	29,620	-	-	-	-	-
The public.....	-	53,186	-	-	-	-	-
Total selected current liabilities.....	176,396	1,170,743	-	251	431	13,959	5,378
Deposit fund liabilities.....	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave.....	-	117,705	-	-	-	-	915
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	26,700	236,676	-	-	-	-	2,591
Total liabilities.....	203,096	1,525,124	-	251	431	13,959	8,884
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated.....	3,337,917	6,985,981	39,902	199	2,580	-	-
Undelivered orders.....	1,714,723	2,398,748	-	109	139	80,202	-
Unfinanced budget authority (-):							
Unfilled customer orders.....	-3,510,526	-5,908,204	-	-	-2,342	-2,122	-
Contract authority.....	-1,400,139	-	-	-	-	-32,999	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	3,382,841	3,454,592	-	-	3,149	245,329	16,494 16/
Other equity:							
Receipt account equity.....	-	-	-	-	-	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	3,524,817	6,931,116	39,902	308	3,526	290,409	16,494
Total liabilities and Government equity..	3,727,913	8,456,240	39,902	559	3,957	304,368	25,378

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981-Continued

(In thousands of dollars)

(In thousands of dollars)							
Account	Defense Department-Continued						
	Military-Continued					Civil	
	Navy Department -Continued	Defense agencies				Army Department	
	Marine Corps Surcharge collections, sales of commissary stores (TR)	Total	Homeowners assistance fund (PE)	Stock fund (IR)	Industrial fund (IR) 15/	Corps of Engineers Revolving fund (IR)	Soldiers' and Airmen's Home revolving fund (TR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	9,225	642,795	4,437	538,176	100,182	169,437	76
Budget clearing accounts.....	-	-	-	-	-	-	-
Deposit funds.....	-	-	-	-	-	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies.....	-	1,048,967	3	1,030,843	18,122	74,745	-
The public.....	-	53,272	-	53,032	241	2,984	-
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	-	-	-	-	-	74	-
The public.....	-	85,856	-	85,856	-	69	-
Total selected current assets.....	9,225	1,830,890	4,440	1,707,906	118,544	247,310	76
Loans receivable:							
Repayable in dollars.....	-	-	-	-	-	-	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	8,128,845	-	8,128,845	-	-	121
Work-in-process.....	-	1,336	-	-	1,336	-	-
Raw materials and inventories.....	-	2,994	-	-	2,994	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	-	-	-	4,659	-
Structures and facilities.....	-	-	-	-	-	116,896	-
Equipment.....	-	611	-	-	611	624,640	-
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-277,991	-
Other assets:							
Work-in-process, contractors.....	-	-	-	-	-	-	-
Materials and supplies--other.....	-	-	-	-	-	20,724	-
Other.....	-	2,001	1,394	-	608	12,771	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	9,225	9,966,678	5,834	9,836,751	124,093	749,008	197
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	-	184,551	193	180,319	4,038	11,108	2
The public.....	6,815	1,150,629	-	1,064,768	85,861	132,279	12
Advances from:							
Government agencies.....	-	200,292	-	200,000	292	35,751	-
The public.....	-	-	-	-	-	2,278	-
Total selected current liabilities.....	6,815	1,535,472	193	1,445,088	90,191	181,417	14
Deposit fund liabilities.....	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave.....	-	647	-	-	647	4,061	-
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	681	681	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	-	-	8,480	-
Total liabilities.....	6,815	1,536,800	875	1,445,088	90,837	193,958	14
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated.....	5,800	821,539	2,306	819,233	-	40,129	30
Undelivered orders.....	-	4,786,448	1,940	4,784,508	-	139,754	32
Unfinanced budget authority (-):							
Unfilled customer orders.....	-3,390	-3,028,936	-	-3,028,936	-	-113,990	-
Contract authority.....	-	-2,327,061	-	-2,327,061	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	-	8,177,888	712	8,143,920	33,255 16/	489,157	121
Other equity:							
Receipt account equity.....	-	-	-	-	-	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	2,410	8,429,878	4,959	8,391,663	33,255	555,050	183
Total liabilities and Government equity..	9,225	9,966,678	5,834	9,836,751	124,093	749,008	197

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981-Continued

Account	(In thousands of dollars)						
	Education Department				Energy Department		
	Total	College housing loans (PE)	Student loan insurance fund	Higher education facilities loan and insurance fund	Total	Alaska Power Administration	Bonneville Power Administration
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	433,243	286,197	96,923	50,123	186,735	1,926	42,914
Budget clearing accounts.....	-	-	-	-	-	-	-
Deposit funds.....	-	-	-	-	214	19	119
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies.....	133	133	-	-	7,086	-	4,431
The public.....	60,410	48,497	3,057	8,856	111,960	569	84,841
Allowances (-).....	-728	-51	-	-677	-	-	-
Advances to:							
Government agencies.....	2,929	1,302	-	1,627	-	-	-
The public.....	-	-	-	-	1,044	4	990
Total selected current assets.....	495,988	336,079	99,980	59,929	307,040	2,518	133,295
Loans receivable:							
Repayable in dollars.....	4,642,406	2,983,773 11/	1,251,534	407,099 11/	768	-	768
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-539,706	-3,729	-531,873	-4,104	-	-	-
Inventories:							
Items for sale.....	-	-	-	-	-	-	-
Work-in-process.....	-	-	-	-	-	-	-
Raw materials and inventories.....	-	-	-	-	31,225	12	29,115
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	-	-	36,113	-	26,264
Structures and facilities.....	-	-	-	-	2,026,954	-	1,801,020
Equipment.....	-	-	-	-	168,239	111,601	51,762
Leasehold improvements.....	-	-	-	-	73,308	-	67,887
Acquired security, pending disposition.....	274	274	-	-	-	-	-
Allowances (-).....	-	-	-	-	-390,450	-5,396	-361,791
Other assets:							
Work-in-process, contractors.....	-	-	-	-	326,878	1,654	261,409
Materials and supplies--other.....	-	-	-	-	902	-	-
Other.....	414,035	-	414,023	12	337,181	10,535	317,865
Allowances (-).....	-133,036	-	-133,036	-	-	-	-
Total assets.....	4,879,960	3,316,396	1,100,627	462,936	2,918,159	120,925	2,327,594
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	34,113	16,259	-	17,855	114,074	-	112,706
The public.....	498,703	9,158	489,545	-	34,299	73	25,577
Advances from:							
Government agencies.....	-	-	-	-	4,519	-	4,519
The public.....	-	-	-	-	62,476	-	62,476
Total selected current liabilities.....	532,817	25,417	489,545	17,855	215,369	73	205,278
Deposit fund liabilities.....	-	-	-	-	195	-	119
Unfunded liabilities:							
Accrued annual leave.....	-	-	-	-	389	-	-
Other.....	538,000	-	538,000	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	2,687,325	2,687,325	-	-	525,000	-	525,000
Agency securities outstanding.....	629,884	464,424	-	165,460	-	-	-
Other.....	-43,062	-5,592	-	-37,470	-	-	-
Other liabilities.....	-	-	-	-	6,986	-	6
Total liabilities.....	4,344,963	3,171,573	1,027,545	145,845	747,940	73	730,403
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated.....	1,094,223	456,921	594,416	42,886	871,599	1,679	750,186
Undelivered orders.....	79,986	74,767	-	5,219	92,196	204	80,123
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-	-	-	-	-
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-286,026	-221,026	-65,000	-	-830,309	-	-830,309
Invested capital.....	-353,186	-165,839	-456,334	268,986	2,007,198	118,969	1,597,191
Other equity:							
Receipt account equity.....	-	-	-	-	29,536	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	534,996	144,823	73,082	317,091	2,170,219	120,852	1,597,191
Total liabilities and Government equity..	4,879,960	3,316,396	1,100,627	462,936	2,918,159	120,925	2,327,594

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981-Continued

(In thousands of dollars)

Account	(in thousands of dollars)			Energy Department-Continued				Health and Human Services Department			
	Southeastern Power Administration	Southwestern Power Administration	Western Area Power Administration	Total	Food and Drug Administration	National Institutes of Health	Office of the Secretary				
					Revolving fund for certification and other services (PE)	Service and supply fund (IR)	Working capital fund (IR)				
ASSETS											
Selected current assets:											
Fund balances with Treasury:											
Budget funds.....	1,473	48,649	91,773	87,122	1,366	7,339	7,853				
Budget clearing accounts.....	-	-	-	-	-	-	-				
Deposit funds.....	-	76	-	-	-	-	-				
Foreign currency funds.....	-	-	-	-	-	-	-				
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-				
Federal security holdings (at par).....	-	-	-	-	-	-	-				
Accounts receivable:											
Government agencies.....	2,140	507	8	25,178	-	12,282	1,712				
The public.....	3,911	22,948	-309	27,885	-	7	5				
Allowances (-).....	-	-	-	-	-	-	-				
Advances to:											
Government agencies.....	-	-	-	2,561	-	82	74				
The public.....	1	29	20	19	7	10	3				
Total selected current assets.....	7,525	72,210	91,492	142,765	1,373	19,720	9,647				
Loans receivable:											
Repayable in dollars.....	-	-	-	73,261	-	-	-				
Repayable in foreign currencies.....	-	-	-	-	-	-	-				
Allowances (-).....	-	-	-	-	-	-	-				
Inventories:											
Items for sale.....	-	-	-	9,633	-	7,052	1,084				
Work-in-process.....	-	-	-	171	-	-	-				
Raw materials and inventories.....	-	2,098	-	151	-	-	-				
Stockpile materials and commodities.....	-	-	-	1	-	-	-				
Allowances (-).....	-	-	-	-	-	-	-				
Real property and equipment:											
Land.....	-	214	9,635	-	-	-	-				
Structures and facilities.....	-	59,576	166,358	-	-	-	-				
Equipment.....	28	2,640	2,208	22,252	2,704	10,363	3,742				
Leasehold improvements.....	-	5,421	-	-	-	-	-				
Acquired security, pending disposition.....	-	-	-	-	-	-	-				
Allowances (-).....	-15	-12,432	-10,816	-7,628	-939	-4,357	-245				
Other assets:											
Work-in-process, contractors.....	-	3,198	60,618	-	-	-	-				
Materials and supplies--other.....	-	-	902	-	-	-	-				
Other.....	-	974	7,807	-	-	-	-				
Allowances (-).....	-	-	-	-	-	-	-				
Total assets.....	7,537	133,898	328,204	240,605	3,139	32,778	14,228				
LIABILITIES											
Selected current liabilities:											
Accounts payable:											
Government agencies.....	497	477	393	10,488	48	906	366				
The public.....	101	4,526	4,024	16,641	227	13,034	996				
Advances from:											
Government agencies.....	-	-	-	6,361	-	4,776	1,481				
The public.....	-	-	-	467	467	-	-				
Total selected current liabilities.....	597	5,003	4,417	33,958	742	18,717	2,843				
Deposit fund liabilities.....											
Unfunded liabilities:	-	76	-	-	-	-	-				
Accrued annual leave.....	87	303	-	1,194	-	-	264				
Other.....	-	-	-	-	-	-	-				
Debt issued under borrowing authority:											
Borrowings from Treasury.....	-	-	-	-	-	-	-				
Agency securities outstanding.....	-	-	-	9,729	-	-	-				
Other.....	-	-	-	-9,729	-	-	-				
Other liabilities.....	-	-	6,980	-	-	-	-				
Total liabilities.....	684	5,382	11,397	35,152	742	18,717	3,107				
GOVERNMENT EQUITY											
Unexpended budget authority:											
Unobligated.....	834	41,237	77,663	97,045	142	1,003	5,850				
Undelivered orders.....	48	2,409	9,413	20,259	489	13,165	2,430				
Unfinanced budget authority (-):											
Unfilled customer orders.....	-	-	-	-19,681	-	-13,165	-1,740				
Contract authority.....	-	-	-	-	-	-	-				
Borrowing authority.....	-	-	-	-	-	-	-				
Invested capital.....	-79	61,385	229,732	107,831	1,766	13,058	4,581				
Other equity:											
Receipt account equity.....	6,051	23,485	-	-	-	-	-				
Unappropriated receipts (-).....	-	-	-	-	-	-	-				
Foreign currency fund equity.....	-	-	-	-	-	-	-				
Total Government equity.....	6,853	128,516	316,807	205,453	2,397	14,061	11,121				
Total liabilities and Government equity..	7,537	133,898	328,204	240,605	3,139	32,778	14,228				

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981-Continued

(In thousands of dollars)

Account	Health and Human Services Department-Continued						
	Health Resources Administration					Office of Assistant Secretary for Health	
	Total	Health professions education fund (PE)	Health professions graduate student loan insurance fund (PE)	Nurse training fund (PE)	Medical facilities guarantee and loan fund (PE)	Health maintenance organization loan guarantee and loan fund (PE)	Service and supply fund (IR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	69,456	1,783	173	349	67,151	988	119
Budget clearing accounts.....	-	-	-	-	-	-	-
Deposit funds.....	-	-	-	-	-	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)....	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies.....	8,056	98	-	-	7,958	-	3,128
The public.....	23,775	12,020	-	5,639	6,116	4,091	7
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	2,254	1,880	-	374	-	-	151
The public.....	-	-	-	-	-	-	-
Total selected current assets.....	103,542	15,781	173	6,362	81,225	5,078	3,404
Loans receivable:							
Repayable in dollars.....	41,117	14,018	11/	4,747	22,351	32,144	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	-	-	-	1,497
Work-in-process.....	-	-	-	-	-	-	171
Raw materials and inventories.....	-	-	-	-	-	-	151
Stockpile materials and commodities....	-	-	-	-	-	-	1
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	-	-	-	-	-
Structures and facilities.....	-	-	-	-	-	-	-
Equipment.....	-	-	-	-	-	-	5,443
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-2,088
Other assets:							
Work-in-process, contractors.....	-	-	-	-	-	-	-
Materials and supplies--other.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	144,659	29,800	173	11,110	103,577	37,222	8,579
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	5,489	160	-	5	5,325	2,591	1,088
The public.....	-	-	-	-	-	-	2,384
Advances from:							
Government agencies.....	-	-	-	-	-	-	104
The public.....	-	-	-	-	-	-	-
Total selected current liabilities.....	5,489	160	-	5	5,325	2,591	3,576
Deposit fund liabilities.....	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave.....	-	-	-	-	-	-	930
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	9,729	9,729	-	-	-	-	-
Other.....	-9,729	-9,729	-	-	-	-	-
Other liabilities.....	-	-	-	-	-	-	-
Total liabilities.....	5,489	160	-	5	5,325	2,591	4,506
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated.....	87,132	11,059	173	-	75,900	2,488	429
Undelivered orders.....	-	-	-	-	-	-	4,176
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-	-	-	-	-4,776
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	52,037	18,581	-	11,105	22,351	32,144	4,245
Other equity:							
Receipt account equity.....	-	-	-	-	-	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	139,169	29,640	173	11,105	98,252	34,632	4,073
Total liabilities and Government equity..	144,659	29,800	173	11,110	103,577	37,222	8,579

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981-Continued

(In thousands of dollars)							
Account	Housing and Urban Development Department						
	Housing Programs						
	Total	Total 4/	Federal Housing Administration fund (PE)	Housing for the elderly or handicapped fund (PE)	Low-rent public housing programs (PE)	Nonprofit sponsor assistance (PE)	Community disposal operations fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	2,984,913	2,476,843	217,920	30,700	2,034,457	6,385	504
Budget clearing accounts.....	-	-	-	-	-	-	-
Deposit funds.....	-	-	-	-	-	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par).....	4,155,855	2,276,513	2,276,125	-	-	-	388
Accounts receivable:							
Government agencies.....	230,022	60,361	50,613	296	8,847	5	4
The public.....	770,763	723,922	665,756	45,670	-	-	-
Allowances (-).....	-283,321	-274,098	-267,092	-456	-829	-	-
Advances to:							
Government agencies.....	81,038	4,695	-	225	-	-	-
The public.....	3,022	1,517	758	-	759	-	-
Total selected current assets.....	7,942,290	5,269,754	2,944,081	76,436	2,043,233	6,390	895
Loans receivable:							
Repayable in dollars.....	11,802,587	6,276,011	3,222,654	2,401,720	175,717	1,814	1,390
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-1,889,244	-1,850,832	-1,798,001	-24,018	-2,137	-	-15
Inventories:							
Items for sale.....	-	-	-	-	-	-	-
Work-in-process.....	-	-	-	-	-	-	-
Raw materials and inventories.....	187	-	-	-	-	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	51	51	-	-	51	-	-
Structures and facilities.....	2,385	2,385	-	-	-	-	-
Equipment.....	7,129	-	-	-	-	-	-
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	1,211,841	1,127,875	1,126,998	877	-	-	-
Allowances (-).....	-788,212	-726,014	-723,618	-12	-	-	-
Other assets:							
Work-in-process, contractors.....	-	-	-	-	-	-	-
Materials and supplies--other.....	-	-	-	-	-	-	-
Other.....	91,933	198	90	-	108	-	-
Allowances (-).....	-51,203	-108	-	-	-108	-	-
Total assets.....	18,329,744	10,099,318	4,772,203	2,455,003	2,216,864	8,204	2,270
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	742,940	186,184	117,980	58,773	-	-	-
The public.....	573,417	178,119	159,424	2,161	12,604	-	38
Advances from:							
Government agencies.....	131	131	131	-	-	-	-
The public.....	195,792	195,792	195,579	212	-	-	-
Total selected current liabilities.....	1,512,279	560,225	473,114	61,146	12,604	-	38
Deposit fund liabilities.....	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	14,167,322	5,805,821	4,050,821	1,705,000	50,000	-	-
Agency securities outstanding.....	1,364,985	685,681	464,670	97,323	-	-	-
Other.....	-406,351	-42,501	-	-12,352	-	-	-
Other liabilities.....	27,466	27,466	27,466	-	-	-	-
Total liabilities.....	16,665,700	7,036,691	5,016,072	1,851,118	62,604	-	38
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated.....	7,918,572	3,720,042	2,470,966	-	1,082,862	5,516	857
Undelivered orders.....	9,389,188	3,049,628	-	2,075,430	947,767	875	-
Unfinanced budget authority (-):							
Unfilled customer orders.....	-8,276	-	-	-	-	-	-
Contract authority.....	-235,554	-	-	-	-	-	-
Borrowing authority.....	-10,633,918	-2,060,140	-	-2,060,140	-	-	-
Invested capital.....	-4,765,968	-1,646,903	-2,714,835	588,595	123,631	1,814	1,375
Other equity:							
Receipt account equity.....	-	-	-	-	-	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	1,664,044	3,062,626	-243,868	603,885	2,154,260	8,204	2,232
Total liabilities and Government equity..	18,329,744	10,099,318	4,772,203	2,455,003	2,216,864	8,204	2,270

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981-Continued

(In thousands of dollars)							
Housing and Urban Development Department - Continued							
Account	Housing programs - Continued			Government National Mortgage Association			
	Rental housing assistance (PE)	Liquidating programs (PE)	Memo:	Total	Special assistance functions fund (PE)	Management and liquidating functions fund (PE)	Guarantees of mortgage-backed securities fund (PE)
			Funds transferred from others Appalachian housing fund (PE)				
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	16,544	170,053	280	922	101	99	610
Budget clearing accounts.....	-	-	-	-	-	-	-
Deposit funds.....	-	-	-	-	-	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	1,879,341	81,795	23,640	276,985
Accounts receivable:							
Government agencies.....	-	596	-	157,835	3,134	19,943	-39
The public.....	-	12,496	-	33,863	14,615	3,261	5,646
Allowances (-).....	-	-5,720	-	-	-	-	-
Advances to:							
Government agencies.....	-	4,470	-	76,343	55,242	21,101	-
The public.....	-	-	-	-	-	-	-
Total selected current assets.....	16,544	181,894	280	2,148,303	154,888	68,044	283,202
Loans receivable:							
Repayable in dollars.....	-	472,285	432	4,772,263	3,137,484 11/	132,405	6,298
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-26,662	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	-	-	-	-
Work-in-process.....	-	-	-	-	-	-	-
Raw materials and inventories.....	-	-	-	-	-	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	-	-	-	-	-
Structures and facilities.....	-	2,385	-	-	-	-	-
Equipment.....	-	-	-	-	-	-	-
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-	-2,385	-	-	-	-	-
Other assets:							
Work-in-process, contractors.....	-	-	-	-	-	-	-
Materials and supplies--other.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	16,544	627,517	712	6,920,566	3,292,371	200,449	289,500
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	9,397	34	*	553,248	274,244	3,370	-
The public.....	-	3,890	-	370,258	232,248	704	740
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
The public.....	-	-	-	-	-	-	-
Total selected current liabilities.....	9,397	3,924	*	923,506	506,492	4,074	740
Deposit fund liabilities.....							
Unfunded liabilities:	-	-	-	-	-	-	-
Accrued annual leave.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	7,834,618	5,274,878	-	-
Agency securities outstanding.....	-	123,688	-	679,304	402,127	277,177	-
Other.....	-	-30,150	-	-363,850	-145,133	-218,717	-
Other liabilities.....	-	-	-	-	-	-	-
Total liabilities.....	9,397	97,462	*	9,073,578	6,038,364	62,534	740
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated.....	7,118	152,658	65	3,824,825	-	63,970	282,462
Undelivered orders.....	28	25,313	215	5,967,967	5,780,645	-	-
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-	-	-	-	-
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	-	352,085	432	-8,567,995	-6,132,249	73,945	6,298
Other equity:							
Receipt account equity.....	-	-	-	-	-	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	7,147	530,055	712	-2,153,012	-2,745,993	137,915	288,760
Total liabilities and Government equity..	16,544	627,517	712	6,920,566	3,292,371	200,449	289,500

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981-Continued

(In thousands of dollars)							
Account	Housing and Urban Development Department-Continued						
	Government National Mortgage Association-Continued			Community Planning and Development			New Community Development Corporation
	Participation sales fund (PE)	Emergency mortgage purchase assistance fund (PE)	Loans for secondary market operations fund (PE)	Total	Rehabilitation loan fund (PE)	Urban renewal program (PE)	New communities guarantee fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	10	101	-	494,715	183,321	311,394	3,497
Budget clearing accounts.....	-	-	-	-	-	-	-
Deposit funds.....	-	-	-	-	-	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	1,486,017	10,904	-	-	-	-	-
Accounts receivable:							
Government agencies.....	-4,048	138,844	-	-	-	-	-
The public.....	-	10,341	-	9,306	7,661	1,645	3,537
Allowances (-).....	-	-	-	-5,752	-5,752	-	-3,471
Advances to:							
Government agencies.....	-	-	-	-	-	-	-
The public.....	-	-	-	1,504	-	1,504	-
Total selected current assets.....	1,481,979	160,191	-	499,774	185,231	314,544	3,563
Loans receivable:							
Repayable in dollars.....	-	1,496,076	-	754,314	742,434	11,880	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-38,412	-38,412	-	-
Inventories:							
Items for sale.....	-	-	-	-	-	-	-
Work-in-process.....	-	-	-	-	-	-	-
Raw materials and inventories.....	-	-	-	-	-	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	-	-	-	-	-
Structures and facilities.....	-	-	-	-	-	-	-
Equipment.....	-	-	-	-	-	-	-
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	4,087	4,087	-	79,880
Allowances (-).....	-	-	-	-204	-204	-	-57,704
Other assets:							
Work-in-process, contractors.....	-	-	-	-	-	-	-
Materials and supplies--other.....	-	-	-	-	-	-	-
Other.....	-	-	-	345	345	-	91,391
Allowances (-).....	-	-	-	-345	-345	-	-50,750
Total assets.....	1,481,979	1,656,267	-	1,219,559	893,135	326,424	66,380
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	212,157	63,476	-	333	333	-	-
The public.....	41,429	95,138	-	5,202	4,801	400	8,357
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
The public.....	-	-	-	-	-	-	-
Total selected current liabilities.....	253,585	158,614	-	5,534	5,134	400	8,357
Deposit fund liabilities.....	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	2,559,740	-	200,000	-	200,000	326,883
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	-	-	-	-
Total liabilities.....	253,585	2,718,354	-	205,534	5,134	200,400	335,240
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated.....	1,228,394	-	2,250,000	369,635	130,911	238,725	-
Undelivered orders.....	-	187,322	-	360,158	49,186	310,973	989
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-	-	-	-	-
Contract authority.....	-	-	-	-235,554	-	-235,554	-
Borrowing authority.....	-	-185,745	-2,250,000	-	-	-	-5,783
Invested capital.....	-	-1,063,664	-	519,785	707,904	-188,120	-264,066
Other equity:							
Receipt account equity.....	-	-	-	-	-	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	1,228,394	-1,062,088	-	1,014,024	888,001	126,023	-268,860
Total liabilities and Government equity..	1,481,979	1,656,267	-	1,219,559	893,135	326,424	66,380

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981-Continued

(In thousands of dollars)							
Account	Housing and Urban Development Department - Continued	Interior Department					
		Total	Bureau of Land Management	Water and Power Resources Service			
			Working capital fund (IR)	Working capital fund (IR)	Total	Upper Colorado River Basin (PE)	Lower Colorado River Basin (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	8,936	262,209	7,643	192,783	95,314	97,469	-
Budget clearing accounts.....	-	-	-	-	-	-	-
Deposit funds.....	-	2,770	-	2,036	693	1,342	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies.....	11,826	16,899	351	7,710	7,704	6	-
The public.....	134	309	-	30	25	5	-
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	-	6	-	6	6	-	-
The public.....	-	131	-	103	71	31	-
Total selected current assets.....	20,896	282,325	7,994	202,667	103,812	98,854	-
Loans receivable:							
Repayable in dollars.....	-	77,684	-	-	-	-	3,548
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-9,101	-	-	-	-	-
Inventories:							
Items for sale.....	-	1,082	-	-	-	-	-
Work-in-process.....	-	-	-	-	-	-	-
Raw materials and inventories.....	187	948	-	259	259	-	-
Stockpile materials and commodities.....	-	703,016	1	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	1,034	-	-	-	-	-
Structures and facilities.....	-	802,920	-	790,865	789,566	1,299	-
Equipment.....	7,129	74,015	15,559	9,507	6,392	3,115	-
Leasehold improvements.....	-	980	-	-	-	-	-
Acquired security, pending disposition.....	-	24	-	-	-	-	-
Allowances (-).....	-4,290	-61,324	-5,719	-15,750	-15,750	-	-
Other assets:							
Work-in-process, contractors.....	-	826,312	-	814,429	320,109	494,320	-
Materials and supplies--other.....	-	5,349	-	5,349	-	5,349	-
Other.....	-	282,023	-	277,023	46,158	230,866	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	23,922	2,987,288	17,835	2,084,349	1,250,546	833,803	3,548
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	3,175	4,842	-	125	91	34	-
The public.....	11,481	16,067	82	4,345	3,246	1,098	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
The public.....	-	434	-	188	188	-	-
Total selected current liabilities.....	14,656	21,343	82	4,658	3,525	1,133	-
Deposit fund liabilities.....	-	2,770	-	2,036	693	1,342	-
Unfunded liabilities:							
Accrued annual leave.....	-	298	-	-	-	-	-
Other.....	-	7,182	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	251,650	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	347,718	-	22,053	22,053	-	-
Total liabilities.....	14,656	630,962	82	28,746	26,271	2,475	-
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated.....	4,070	161,528	4,044	109,405	67,449	41,957	-
Undelivered orders.....	10,445	118,714	3,292	88,677	32,145	56,532	-
Unfinanced budget authority (-):							
Unfilled customer orders.....	-8,276	-17,975	-4,502	-	-	-	-
Contract authority.....	-	-11,001	-	-2,109	-	-2,109	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	3,026	2,105,060	14,919	1,859,630	1,124,681	734,949	3,548
Other equity:							
Receipt account equity.....	-	-	-	-	-	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	9,266	2,356,326	17,753	2,055,603	1,224,275	831,328	3,548
Total liabilities and Government equity..	23,922	2,987,288	17,835	2,084,349	1,250,546	833,803	3,548

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981-Continued

Account	(In thousands of dollars)					
	Interior Department - Continued					
	Bureau of Mines	Bureau of Indian Affairs				Secretarial offices
	Helium fund (PE)	Total	Revolving fund for loans (PE)	Indian loan guaranty and insurance fund (PE)	Liquidation of Hoonah housing project (PE)	Working capital fund (IR)
ASSETS						
Selected current assets:						
Fund balances with Treasury:						
Budget funds.....	2,106	53,276	17,472	35,769	36	6,401
Budget clearing accounts.....	-	-	-	-	-	-
Deposit funds.....	735	-	-	-	-	-
Foreign currency funds.....	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-
Federal security holdings (et par).....	-	-	-	-	-	-
Accounts receivable:						
Government agencies.....	2,290	-	-	-	-	6,548
The public.....	208	-	-	-	-	71
Allowances (-).....	-	-	-	-	-	-
Advances to:						
Government agencies.....	1	-	-	-	-	-
The public.....	*	-	-	-	-	27
Total selected current assets.....	5,340	53,276	17,472	35,769	36	13,048
Loans receivable:						
Repayable in dollars.....	-	77,684	72,542	5,041	101	-
Repayable in foreign currencies.....	-	-	-	-	-	-
Allowances (-).....	-	-9,101	-8,451	-569	-81	-
Inventories:						
Items for sale.....	196	-	-	-	-	886
Work-in-process.....	-	-	-	-	-	-
Raw materials and inventories.....	537	-	-	-	-	152
Stockpile materials and commodities.....	703,015	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-
Real property and equipment:						
Land.....	1,034	-	-	-	-	-
Structures and facilities.....	10,811	-	-	-	-	1,243
Equipment.....	44,795	-	-	-	-	4,154
Leasehold improvements.....	980	-	-	-	-	-
Acquired security, pending disposition.....	24	-	-	-	-	-
Allowances (-).....	-38,687	-	-	-	-	-1,169
Other assets:						
Work-in-process, contractors.....	11,883	-	-	-	-	-
Materials and supplies--other.....	-	-	-	-	-	-
Other.....	-	5,000	5,000	-	-	-
Allowances (-).....	-	-	-	-	-	-
Total assets.....	739,929	126,859	86,563	40,240	56	18,314
LIABILITIES						
Selected current liabilities:						
Accounts payable:						
Government agencies.....	193	-	-	-	-	4,524
The public.....	9,482	169	51	118	1	1,990
Advances from:						
Government agencies.....	-	-	-	-	-	-
The public.....	246	-	-	-	-	-
Total selected current liabilities.....	9,921	169	51	118	-	6,513
Deposit fund liabilities.....	735	-	-	-	-	-
Unfunded liabilities:						
Accrued annual leave.....	-	-	-	-	-	298
Other.....	-	7,182	-	7,182	-	-
Debt issued under borrowing authority:						
Borrowings from Treasury.....	251,650	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Other liabilities.....	323,797 17/	-	-	-	-	1,868
Total liabilities.....	586,103	7,351	51	7,300	-	8,679
GOVERNMENT EQUITY						
Unexpended budget authority:						
Unobligated.....	2,967	43,901	17,420	26,444	36	1,211
Undelivered orders.....	610	9,207	-	9,207	-	16,929
Unfinanced budget authority (-):						
Unfilled customer orders.....	-	-	-	-	-	-13,474
Contract authority.....	-8,892	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-
Invested capital.....	159,142	66,401	69,091	-2,711	20	4,968
Other equity:						
Receipt account equity.....	-	-	-	-	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-
Total Government equity.....	153,826	119,508	86,512	32,940	56	9,635
Total liabilities and Government equity..	739,929	126,859	86,563	40,240	56	18,314

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981-Continued

(In thousands of dollars)							
Account	Justice Department						
	Total	Office of Justice Assistance, Research, and Statistics	Legal activities and general admin.			Federal Prison System	
			Total	Working capital fund (IR)	All other	Total	Commissary funds, Federal prisons (TR)
<u>ASSETS</u>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	342,204	182	325,662	2,611	323,050	16,361	1,238
Budget clearing accounts.....	13,602	-	13,602	-	13,602	-	-
Deposit funds.....	9,373	-	9,370	-	9,370	3	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances,foreign currency funds(-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies.....	31,667	-	13,184	8,714	4,470	18,483	1
The public.....	1,297	-	1,037	8	1,030	259	-
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	3,431	-	3,431	-	3,431	-	-
The public.....	4,630	110	4,301	87	4,214	218	2
Total selected current assets.....	406,204	292	370,588	11,421	359,167	35,324	1,241
Loans receivable:							
Repayable in dollars.....	-	-	-	-	-	-	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	9,254	-	398	398	-	8,856	1,145
Work-in-process.....	8,623	-	-	-	-	8,623	-
Raw materials and inventories.....	30,400	-	-	-	-	30,400	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	-	-	-	-	-
Structures and facilities.....	33,400	-	-	-	-	33,400	-
Equipment.....	51,452	-	21,605	6,011	15,593	29,847	598
Leasehold improvements.....	144	-	29	29	-	115	115
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-36,661	-	-8,350	-2,470	-5,880	-28,311	-288
Other assets:							
Work-in-process, contractors.....	-	-	-	-	-	-	-
Materials and supplies--other.....	-	-	-	-	-	-	-
Other.....	107,211	-	105,125	50	105,075 18/	2,087	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	610,028	292	489,393	15,438	473,955	120,342	2,810
<u>LIABILITIES</u>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	14,176	-	11,985	1,850	10,135	2,191	22
The public.....	68,946	9	61,819	5,682	56,137	7,117	475
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
The public.....	-	-	-	-	-	-	-
Total selected current liabilities.....	83,122	9	73,804	7,532	66,272	9,309	497
Deposit fund liabilities.....	9,373	-	9,370	-	9,370	3	-
Unfunded liabilities:							
Accrued annual leave.....	4,048	-	2,378	72	2,306	1,671	-
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	108,060	-	107,969	2,894	105,075	92	92
Total liabilities.....	204,604	9	193,521	10,498	183,022	11,074	589
<u>GOVERNMENT EQUITY</u>							
Unexpended budget authority:							
Unobligated.....	306,769	132	250,188	2,141	248,047	56,450	306
Undelivered orders.....	44,290	151	23,624	1,747	21,876	20,515	346
Unfinanced budget authority (-):							
Unfilled customer orders.....	-67,972	-	-	-	-	-67,972	-
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	108,734	-	8,459	1,052	7,408	100,275	1,569
Other equity:							
Receipt account equity.....	13,602	-	13,602	-	13,602	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	405,424	283	295,873	4,940	290,933	109,268	2,221
Total liabilities and Government equity..	610,028	292	489,393	15,438	473,955	120,342	2,810

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981-Continued

(In thousands of dollars)							
Account	Justice Department-Con.	Labor Department			State Department	Transportation Department	
	Federal Prison System	Total	Pension Benefit Guaranty Corporation (PE)	Working capital fund (IR)	Working capital fund (IR)	Total	Office of the Secretary
	Federal Prison Industries Inc. (IR)						Working capital fund (IR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	15,123	21,972	98	21,874	-1,177	164,775	7,730
Budget clearing accounts.....	-	-	-	-	-	-	-
Deposit funds.....	3	-	-	-	-	29	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	146,830	146,830	-	-	20,980	-
Accounts receivable:							
Government agencies.....	18,482	4,427	3,973	454	3,332	139,679	11,062
The public.....	259	25,158	25,158	-	16	33,652	-
Allowances (-).....	-	-	-	-	-	-277	-
Advances to:							
Government agencies.....	-	1,863	-	1,863	-	3,633	3,628
The public.....	217	100	11	89	-	32	-
Total selected current assets.....	34,083	200,350	176,071	24,279	2,171	362,504	22,420
Loans receivable:							
Repayable in dollars.....	-	-	-	-	-	196,494	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	7,711	-	-	-	1,712	30,150	-
Work-in-process.....	8,623	-	-	-	-	20	20
Raw materials and inventories.....	30,400	-	-	-	-	11,684	321
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-5	-
Real property and equipment:							
Land.....	-	-	-	-	-	7,664	-
Structures and facilities.....	33,400	-	-	-	-	140,948	-
Equipment.....	29,250	5,238	1,419	3,819	3,199	61,358	4,940
Leasehold improvements.....	-	-	-	-	-	125,838	-
Acquired security, pending disposition.	-	-	-	-	-	-	-
Allowances (-).....	-28,023	-1,903	-603	-1,300	-1,463	-101,504	-3,516
Other assets:							
Work-in-process, contractors.....	-	-	-	-	-	421	-
Materials and supplies--other.....	-	314	-	314	-	221	-
Other.....	2,087	-10,442	-10,442	-	-	22,471	2,363
Allowances (-).....	-	-	-	-	-	-199	-
Total assets.....	117,532	193,557	166,445	27,112	5,619	858,064	26,548
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	2,169	1,577	29	1,548	2,649	14,441	274
The public.....	6,642	7,876	700	7,176	1,202	19,828	7,583
Advances from:							
Government agencies.....	-	11,950	-	11,950	460	45,526	9,047
The public.....	-	2,630	2,630	-	-	1,341	-
Total selected current liabilities.....	8,812	24,033	3,360	20,674	4,311	81,136	16,904
Deposit fund liabilities.....	3	-	-	-	-	29	-
Unfunded liabilities:							
Accrued annual leave.....	1,671	2,336	764	1,572	356	4	-
Other.....	-	285,974	285,974	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	133,742	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	-	-	-	-
Total liabilities.....	10,485	312,344	290,098	22,246	4,667	214,912	16,904
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated.....	56,144	306,783	270,608	36,175	50	160,967	5,516
Undelivered orders.....	20,170	4,874	2,103	2,771	1,478	433,651	23,967
Unfinanced budget authority (-):							
Unfilled customer orders.....	-67,972	-35,340	-	-35,340	-3,667	-69,150	-23,967
Contract authority.....	-	-	-	-	-	-65,000	-
Borrowing authority.....	-	-100,000	-100,000	-	-	-6,200	-
Invested capital.....	98,706	-295,104	-296,364	1,260	3,092	188,884	4,128
Other equity:							
Receipt account equity.....	-	-	-	-	-	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	107,047	-118,787	-123,653	4,866	952	643,152	9,644
Total liabilities and Government equity..	117,532	193,557	166,445	27,112	5,619	858,064	26,548

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981-Continued

(In thousands of dollars)

(In thousands of dollars)							
Account	Transportation Department - Continued					Federal Aviation Administration	Federal Highway Administration
	Coast Guard						
	Total	Supply fund (IR)	Yard fund (IR)	Cadet fund (TR)	Surcharge collections, sales of commissary stores (TR)		
						Aviation war risk insurance revolving fund (PE)	Right-of-way revolving fund (TR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	39,198	8,699	29,925	339	236	132	38,506
Budget clearing accounts.....	-	-	-	-	-	-	-
Deposit funds.....	-	-	-	-	-	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	20,980	-
Accounts receivable:							
Government agencies.....	9,998	3,132	6,043	822	-	-	-
The public.....	240	214	25	1	-	89	-
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	5	2	-	3	-	-	-
The public.....	-	-	-	-	-	-	-
Total selected current assets.....	49,441	12,048	35,994	1,164	236	21,201	38,506
Loans receivable:							
Repayable in dollars.....	-	-	-	-	-	-	196,494
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	30,150	30,150	-	-	-	-	-
Work-in-process.....	-	-	-	-	-	-	-
Raw materials and inventories.....	6,010	-	6,010	-	-	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-5	-	-5	-	-	-	-
Real property and equipment:							
Land.....	797	-	797	-	-	-	-
Structures and facilities.....	21,216	-	21,216	-	-	-	-
Equipment.....	5,443	-	5,443	-	-	-	-
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-13,098	-	-13,098	-	-	-	-
Other assets:							
Work-in-process, contractors.....	-	-	-	-	-	-	-
Materials and supplies--other.....	221	-	221	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowances (-).....	-199	-	-199	-	-	-	-
Total assets.....	99,976	42,198	56,378	1,164	236	21,201	235,000
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	13,704	11,296	1,295	1,113	-	2	-
The public.....	6,916	4,878	2,037	1	-	-	-
Advances from:							
Government agencies.....	36,479	-	36,429	50	-	-	-
The public.....	-	-	-	-	-	-	-
Total selected current liabilities.....	57,099	16,173	39,761	1,164	-	2	-
Deposit fund liabilities.....	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave.....	-	-	-	-	-	4	-
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	-	-	-	-
Total liabilities.....	57,099	16,173	39,761	1,164	-	6	-
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated.....	31,022	737	30,049	-	236	21,195	17,996
Undelivered orders.....	6,504	3,892	2,613	-	-	-	282,004
Unfinanced budget authority (-):							
Unfilled customer orders.....	-45,183	-8,755	-36,429	-	-	-	-
Contract authority.....	-	-	-	-	-	-	-65,000
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	50,535	30,150	20,385	-	-	-	-
Other equity:							
Receipt account equity.....	-	-	-	-	-	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	42,878	26,024	16,617	-	236	21,195	235,000
Total liabilities and Government equity..	99,976	42,198	56,378	1,164	236	21,201	235,000

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981-Continued

Account	(In thousands of dollars)						
	Transportation Department - Continued				Treasury Department		
	Federal Railroad Administration			Saint Lawrence Seaway Development Corporation (PE)	Total 4/	Office of the Secretary	
Total	Alaska Railroad revolving fund (PE)	Financing funds railroad rehabilitation and improvement (PE)	Working capital fund (IR)			Revolving fund Exchange Stabilization fund (PE)	
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	74,872	9,745	65,127	4,337	16,309,867	1,858	5,535,297
Budget clearing accounts.....	-	-	-	-	-	-	-
Deposit funds.....	29	29	-	-	-	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (et par).....	-	-	-	-	3,035,281	-	2,971,431
Accounts receivable:							
Government agencies.....	118,619	506	118,113	-	3,877,302	166	7
The public.....	33,023	8,876	24,146	301	545,646	-	456,971
Allowances (-).....	-277	-277	-	-	-	-	-
Advances to:							
Government agencies.....	-	-	-	-	83	-	-
The public.....	32	32	-	-	667	-	39
Total selected current assets.....	226,297	18,911	207,386	4,639	23,768,845	2,025	8,963,745
Loans receivable:							
Repayable in dollars.....	-	-	-	-	3,638,327	-	-
Repayable in foreign currencies.....	-	-	-	-	9,971	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	-	8,061	-	-
Work-in-process.....	-	-	-	-	8,649	-	-
Raw materials and inventories.....	5,353	5,353	-	-	6,572	65	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	309	309	-	6,558	1,478	-	-
Structures and facilities.....	-	-	-	119,732	22,621	-	-
Equipment.....	45,715	45,715	-	5,261	57,908	736	-
Leasehold improvements.....	125,838	125,838	-	-	5,957	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-53,013	-53,013	-	-31,877	-42,072	-378	-
Other assets:							
Work-in-process, contractors.....	-	-	-	421	12,599	-	-
Materials and supplies--other.....	-	-	-	-	5,012	-	-
Other.....	20,108	20,108	-	-	9,909,999	-	1,094,670 20/
Allowances (-).....	-	-	-	-	-234	-	-
Total assets.....	370,607	163,220	207,386	104,733	37,413,696	2,448	10,058,415
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	376	376	-	86	8,075	155	190
The public.....	4,894	4,894	-	435	620,483	303	603,857
Advances from:							
Government agencies.....	-	-	-	-	2,577,129	979	2,576,000
The public.....	1,341	1,341	-	-	27,070	-	-
Total selected current liabilities.....	6,611	6,611	-	521	3,232,758	1,437	3,180,047
Deposit fund liabilities.....							
Unfunded liabilities:							
Accrued annual leave.....	-	-	-	-	5,806	42	-
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	24,766	-	24,766	108,976	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	-	6,019,182	-	6,019,182
Total liabilities.....	31,407	6,641	24,766	109,497	9,257,746	1,479	9,199,229
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated.....	74,677	1,964	72,713	10,562	12,283,390	314	-
Undelivered orders.....	120,214	10,306	109,907	962	4,256,418	273	-
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-	-	-24,375	-	-
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-6,200	-5,715,000	-	-
Invested capital.....	144,310	144,310	-	-10,088	12,986,026	382	859,186
Other equity:							
Receipt account equity.....	-	-	-	-	4,369,313	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	178	-	-
Total Government equity.....	339,200	156,580	182,620	-4,764	28,155,950	969	859,186
Total liabilities and Government equity..	370,607	163,220	207,386	104,733	37,413,696	2,448	10,058,415

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981-Continued

(In thousands of dollars)

Treasury Department-Continued							
Account	Bureau of Government Financial Operations					Bureau of Engraving and Printing	
	Total 4/	Check forgery insurance fund (PE)	Fishermen's protective fund (PE)	Miscellaneous loans and certain other assets	Memo:	Bureau of Engraving and Printing fund (1R)	Memo:
					Funds transferred from others		Funds transferred to others
					International financial institutions		
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	10,745,289	1,832	150	-	10,743,307	25,976	13
Budget clearing accounts.....	-	-	-	-	-	-	-
Deposit funds.....	-	-	-	-	-	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies.....	3,873,879	-	6,788	3,867,091	-	5,032	-
The public.....	78,078	-	-	78,078	-	8,031	-
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	-	-	-	-	-	83	-
The public.....	-	-	-	-	-	131	-
Total selected current assets.....	14,697,246	1,832	6,938	3,945,169	10,743,307	39,253	13
Loans receivable:							
Repayable in dollars.....	3,638,327	-	13	3,638,315 21/	-	-	-
Repayable in foreign currencies.....	9,971	-	-	9,971	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	-	-	8,061	-
Work-in-process.....	-	-	-	-	-	8,649	-
Raw materials and inventories.....	-	-	-	-	-	6,506	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	-	-	-	1,478	-
Structures and facilities.....	-	-	-	-	-	22,101	-
Equipment.....	-	-	-	-	-	51,122	-
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-37,218	-
Other assets:							
Work-in-process, contractors.....	-	-	-	-	-	12,599	115
Materials and supplies--other.....	-	-	-	-	-	5,012	-
Other.....	8,809,417	-	-	424,323	8,385,095 22/	5,912	-
Allowances (-).....	-	-	-	-	-	-234	-
Total assets.....	27,154,962	1,832	6,951	8,017,777	19,128,402	123,242	128
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	-	-	-	-	-	3,168	-
The public.....	-	-	-	-	-	13,405	-
Advances from:							
Government agencies.....	-	-	-	-	-	150	-
The public.....	-	-	-	-	-	-	-
Total selected current liabilities.....	-	-	-	-	-	16,723	-
Deposit fund liabilities.....	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	-	-	-	-
Total liabilities.....	-	-	-	-	-	16,723	-
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated.....	12,223,044	1,832	150	-	12,221,063	28,006	13
Undelivered orders.....	4,237,245	-	-	-	4,237,245	18,900	-
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-	-	-	-24,375	-
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-5,715,000	-	-	-	-5,715,000	-	-
Invested capital.....	12,040,182	-	6,801	3,648,286	8,385,095	83,989	115
Other equity:							
Receipt account equity.....	4,369,313	-	-	4,369,313	-	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	178	-	-	178	-	-	-
Total Government equity.....	27,154,962	1,832	6,951	8,017,777	19,128,402	106,519	128
Total liabilities and Government equity..	27,154,962	1,832	6,951	8,017,777	19,128,402	123,242	128

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981-Continued

(In thousands of dollars)

(in thousands of dollars)							
Account	Treasury Department-Con.		Environmental Protection Agency	Veterans Administration			
	Internal Revenue Service	Comptroller of the Currency (TR)	Certification and other services (PE)	Total	Loan guaranty revolving fund (PE)	Direct loan revolving fund (PE)	Canteen service revolving fund (PE)
	Federal tax lien revolving fund (PE)						
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	480	968	941	865,566	268,081	466,169	20,330
Budget clearing accounts.....	-	-	-	-	-	-	-
Deposit funds.....	-	-	-	-	-	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	63,850	-	1,153,960	-	-	-
Accounts receivable:							
Government agencies.....	-	-1,783	-	52,942	23	1	6,627
The public.....	-	2,565	840	22,224	13,646	1,257	595
Allowances (-).....	-	-	-	-6,416	-6,416	-	-
Advances to:							
Government agencies.....	-	-	-	81,359	20,263	60,922	-
The public.....	-	496	-	698	386	1	-
Total selected current assets.....	480	66,097	1,781	2,170,334	295,983	528,349	27,552
Loans receivable:							
Repayable in dollars.....	-	-	-	1,983,908	1,342,805	425,327	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	128,112	-	-	15,187
Work-in-process.....	-	-	-	106	-	-	-
Raw materials and inventories.....	-	-	-	-	-	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	-	-	-	-	-
Structures and facilities.....	520	-	-	-	-	-	-
Equipment.....	-	6,050	-	24,570	-	-	21,367
Leasehold improvements.....	-	5,957	-	196	-	-	196
Acquired security, pending disposition.....	-	-	-	277,459	276,232	1,228	-
Allowances (-).....	-	-4,476	-	-25,289	-14,951	-69	-8,950
Other assets:							
Work-in-process, contractors.....	-	-	-	-	-	-	-
Materials and supplies--other.....	-	-	-	-	-	-	-
Other.....	-	-	-	165,782	165,233	-	-
Allowances (-).....	-	-	-	-122,208	-122,208	-	-
Total assets.....	1,000	73,629	1,781	4,602,970	1,943,094	954,835	55,352
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	-	4,563	-	10,378	-	1,879	3,180
The public.....	-	2,917	822	143,927	48,672	14,944	10,341
Advances from:							
Government agencies.....	-	-	-	203	-	-	-
The public.....	-	27,070	-	24,593	3,760	468	-
Total selected current liabilities.....	-	34,551	822	179,100	52,432	17,291	13,522
Deposit fund liabilities.....							
Unfunded liabilities:	-	-	-	-	-	-	-
Accrued annual leave.....	-	5,764	-	4,049	-	-	2,909
Other.....	-	-	-	267	-	-	267
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	1,730,078	1,105,718	624,360	-
Agency securities outstanding.....	-	-	-	648,307	543,163	105,144	-
Other.....	-	-	-	-337,152	-257,921	-79,231	-
Other liabilities.....	-	-	-	1,380,918	-	-	-
Total liabilities.....	-	40,314	822	3,605,567	1,443,392	667,564	16,698
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated.....	480	31,546	959	1,927,176	243,550	510,483	8,139
Undelivered orders.....	-	-	-	88,505	-	576	5,891
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-	-24,448	-	-	-
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	520	1,768	-	-993,831	256,152	-223,788	24,624
Other equity:							
Receipt account equity.....	-	-	-	-	-	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	1,000	33,314	959	997,402	499,702	287,271	38,654
Total liabilities and Government equity..	1,000	73,629	1,781	4,602,970	1,943,094	954,835	55,352

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981-Continued

(In thousands of dollars)							
Account	Veterans Administration-Continued						
	Service-disabled veterans insurance fund (PE)	Veterans Administration education loan fund (PE)	Servicemen's group life insurance fund (PE)	Veterans reopened insurance fund (PE)	Veterans special life insurance fund (PE)	Vocational rehabilitation revolving fund (PE)	Veterans special therapeutic and rehabilitation activities fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	3,955	5,987	-	799	929	134	617
Budget clearing accounts.....	-	-	-	-	-	-	-
Deposit funds.....	-	-	-	-	-	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	466,314	687,646	-	-
Accounts receivable:							
Government agencies.....	-	-	-	9,477	12,100	-	1
The public.....	756	-	200	1,039	1,760	-	158
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	-	-	-	-	-	-	-
The public.....	-	-	-	-	-	-	-
Total selected current assets.....	4,710	5,987	200	477,629	702,436	134	776
Loans receivable:							
Repayable in dollars.....	30,861	68,948	-	42,391	73,184	392	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	-	-	-	-
Work-in-process.....	-	-	-	-	-	-	-
Raw materials and inventories.....	-	-	-	-	-	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	-	-	-	-	-
Structures and facilities.....	-	-	-	-	-	-	-
Equipment.....	-	-	-	-	-	-	98
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Other assets:							
Work-in-process, contractors.....	-	-	-	-	-	-	-
Materials and supplies--other.....	-	-	-	-	-	-	-
Other.....	486	-	-	37	25	-	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	36,057	74,935	200	520,057	775,645	527	874
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	-	-	200	500	-	-	3
The public.....	2,967	17	-	4,489	24,137	4	105
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
The public.....	1,249	-	-	2,815	16,301	-	-
Total selected current liabilities.....	4,215	17	200	7,805	40,438	4	107
Deposit fund liabilities.....	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	190,858	-	-	471,276	718,784	-	-
Total liabilities.....	195,073	17	200	479,081	759,222	4	107
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated.....	495	5,970	-	469,824	661,998	130	668
Undelivered orders.....	-	-	-	-	-	-	-
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-	-	-	-	-
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	-159,511	68,948	-	-428,848	-645,575	392	98
Other equity:							
Receipt account equity.....	-	-	-	-	-	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	-159,016	74,918	-	40,976	16,423	523	766
Total liabilities and Government equity..	36,057	74,935	200	520,057	775,645	527	874

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981-Continued

(In thousands of dollars)

Account	Veterans Administration-Con.			Independent agencies			
	Supply fund (IR)	Construction and operation of garage and parking facilities (IR)	Total	Community Services Administration (PE)	District of Columbia	Export-Import Bank of the United States (PE)	Federal Deposit Insurance Corporation
				Memo:	Loans and repayable advances		
				Funds transferred to others			
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	98,303	262	3,945,944	729	112,840	436	4,241
Budget clearing accounts.....	-	-	5,716	-	-	-	-
Deposit funds.....	-	-	111,153	-	-	32	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	20,925,021	-	-	-	11,205,996
Accounts receivable:							
Government agencies.....	24,713	-	1,234,531	-	37,281	7	217,612
The public.....	2,814	-	1,292,347	1,323	-	399,524	24,588
Allowances (-).....	-	-	-19,072	-358	-	-	-
Advances to:							
Government agencies.....	174	-	25,544	-	-	-	-
The public.....	312	-	426,066	-	-	64	-
Total selected current assets.....	126,316	262	27,947,250	1,694	150,122	400,064	11,452,437
Loans receivable:							
Repayable in dollars.....	-	-	26,962,409	7,663	1,532,784	14,940,926	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-835,992	-2,276	-	-	-
Inventories:							
Items for sale.....	112,925	-	299,422	-	-	-	-
Work-in-process.....	97	9	285,004	-	-	-	-
Raw materials and inventories.....	-	-	756,021	-	-	-	-
Stockpile materials and commodities.....	-	-	3,454,247	-	-	-	-
Allowances (-).....	-	-	-2,372	-	-	-	-
Real property and equipment:							
Land.....	-	-	891,416	-	-	-	-
Structures and facilities.....	-	-	16,256,969	-	-	-	23,261
Equipment.....	3,105	-	3,231,272	-	-	222	-
Leasehold improvements.....	-	-	261,417	-	-	-	-
Acquired security, pending disposition.....	-	-	988,360	476	-	-	-
Allowances (-).....	-1,319	-	-3,443,338	-	-	-	-
Other assets:							
Work-in-process, contractors.....	-	-	672,950	-	-	-	-
Materials and supplies--other.....	-	-	4,477	-	-	-	-
Other.....	-	-	5,402,961	85	-	-	1,095,424
Allowances (-).....	-	-	-317,045	-63	-	-	-243,045
Total assets.....	241,124	271	82,815,429	7,578	1,682,906	15,341,212	12,328,077
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	4,616	-	1,395,984	-	-	92,706	925,700
The public.....	38,251	-	1,869,021	-	-	26,857	5,393
Advances from:							
Government agencies.....	203	-	593,554	-	-	-	-
The public.....	-	-	53,267	*	-	-	-
Total selected current liabilities.....	43,070	-	3,911,826	*	-	119,563	931,093
Deposit fund liabilities.....	-	-	111,153	-	-	32	-
Unfunded liabilities:							
Accrued annual leave.....	1,140	-	41,924	-	-	-	-
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	1,189,918	-	-	127,700	-
Agency securities outstanding.....	-	-	23,872,367	-	-	11,881,403	-
Other.....	-	-	-192,874	-	-	-	-
Other liabilities.....	-	-	5,608,232	-	-	-	37,633
Total liabilities.....	44,210	-	34,542,546	*	-	12,128,698	968,726
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated.....	25,656	262	40,721,810	1,694	112,840	-1,470,105	10,483,711
Undelivered orders.....	82,038	-	10,937,125	-	-	7,622,809	-
Unfinanced budget authority (-):							
Unfilled customer orders.....	-24,448	-	-1,975,967	-	-	-	-
Contract authority.....	-	-	-1,094	-	-	-	-
Borrowing authority.....	-	-	-30,055,569	-	-	-5,872,300	-
Invested capital.....	113,667	9	28,341,683	5,884	1,532,784	2,932,109	875,640
Other equity:							
Receipt account equity.....	-	-	304,898	-	37,281	-	-
Unappropriated receipts (-).....	-	-	-3	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	196,914	271	48,272,883	7,578	1,682,906	3,212,514	11,359,351
Total liabilities and Government equity..	241,124	271	82,815,429	7,578	1,682,906	15,341,212	12,328,077

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981-Continued

(In thousands of dollars)							
Account	Independent agencies-Continued						
	Farm Credit Administration				Federal Emergency Management Agency 23/		
	Total	Bank for cooperatives investment fund (PE)	Revolving fund for administrative expenses (PE)	Short-term credit investment fund (PE)	Total	National flood insurance fund (PE)	National insurance development fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	262,386	148,091	2,587	111,708	44,262	42,695	1,567
Budget clearing accounts.....	-	-	-	-	-	-	-
Deposit funds.....	31	-	31	-	-	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds(-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	42,366	-	42,366
Accounts receivable:							
Government agencies.....	308	-	308	-	531	-	531
The public.....	2,890	-	2,890	-	829	591	238
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	-	-	-	-	-	-	-
The public.....	108	-	108	-	1,062	-	1,062
Total selected current assets.....	265,722	148,091	5,923	111,708	89,051	43,286	45,765
Loans receivable:							
Repayable in dollars.....	-	-	-	-	-	-	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	-	-	-	-
Work-in-process.....	-	-	-	-	-	-	-
Raw materials and inventories.....	-	-	-	-	-	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	-	-	-	-	-
Structures and facilities.....	-	-	-	-	-	-	-
Equipment.....	856	-	856	-	1,494	1,494	-
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-856	-	-856	-	-	-	-
Other assets:							
Work-in-process, contractors.....	-	-	-	-	-	-	-
Materials and supplies--other.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	14,229	14,229	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	265,722	148,091	5,923	111,708	104,774	59,009	45,765
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	42	-	42	-	1,094	512	582
The public.....	1,140	-	1,140	-	18,349	8,454	9,894
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
The public.....	3,508	-	3,508	-	12,767	3,843	8,924
Total selected current liabilities.....	4,690	-	4,690	-	32,211	12,810	19,401
Deposit fund liabilities.....	31	-	31	-	-	-	-
Unfunded liabilities:							
Accrued annual leave.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	854,440	854,440	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	-	3,408	-	3,408
Total liabilities.....	4,721	-	4,721	-	890,059	867,250	22,809
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated.....	264,138	148,091	4,339	111,708	367,752	96,800	270,952
Undelivered orders.....	371	-	371	-	83,797	79,328	4,469
Unfinanced budget authority (-):							
Unfilled customer orders.....	-3,508	-	-3,508	-	-2,811	-91	-2,720
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-395,560	-145,560	-250,000
Invested capital.....	-	-	-	-	-838,463	-838,717	254
Other equity:							
Receipt account equity.....	-	-	-	-	-	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	261,001	148,091	1,202	111,708	-785,285	-808,241	22,956
Total liabilities and Government equity..	265,722	148,091	5,923	111,708	104,774	59,009	45,765

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981-Continued

(In thousands of dollars)							
Account	Independent agencies-Continued						
	Federal Home Loan Bank Board				General Services Administration		
	Total	Federal Savings and Loan Insurance Corporation (PE)	Revolving fund (PE)	Memo: Funds transferred to others	Total	Federal buildings fund (IR)	Construction services fund (IR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	2,277	1,270	1,007	653	1,236,727	804,209	27,658
Budget clearing accounts.....	-	-	-	-	5,716	-	-
Deposit funds.....	120	-31	151	-	110,969	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	4,897,338	4,897,338	-	-	2,080	-	-
Accounts receivable:							
Government agencies.....	75,300	74,232	1,068	-	465,829	152,158	278
The public.....	33,261	26,305	6,956	-	35,950	5,866	-
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	76	-	76	-	20,266	7,352	-65
The public.....	371	25	346	1	4,970	-	-
Total selected current assets.....	5,008,743	4,999,138	9,605	654	1,882,508	969,585	27,871
Loans receivable:							
Repayable in dollars.....	817,976	817,976	-	-	47,484	-	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-10,786	-10,786	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	-	293,027	-	-
Work-in-process.....	-	-	-	-	277,617	277,177	-
Raw materials and inventories.....	-	-	-	-	4,067	3,813	-
Stockpile materials and commodities.....	-	-	-	-	3,454,247	3,952	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	10,165	-	10,165	-	395,333	395,315	-
Structures and facilities.....	34,539	-	34,539	-	2,799,040	2,793,777	-
Equipment.....	3,867	120	3,746	-	611,145	36,185	-
Leasehold improvements.....	1,535	-	1,535	-	8,668	8,593	-
Acquired security, pending disposition.....	950,790	950,790	-	-	-	-	-
Allowances (-).....	-17,600	-17,600	-	-	-907,083	-601,208	-
Other assets:							
Work-in-process, contractors.....	-	-	-	39,968	612,149	453,929	-
Materials and supplies--other.....	-	-	-	-	4,477	-	-
Other.....	-	-	-	-	1,299,475	1,129,991	-
Allowances (-).....	-	-	-	-	-74,000	-74,000	-
Total assets.....	6,799,228	6,739,639	59,590	40,623	10,708,154	5,397,109	27,871
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	1,508	1,172	337	-	64,227	22,656	832
The public.....	144,712	139,242	5,471	11	389,811	181,671	-
Advances from:							
Government agencies.....	-	-	-	-	573,131	423,255	19,006
The public.....	6,883	6,883	-	-	8,851	-	-
Total selected current liabilities.....	153,104	147,296	5,807	11	1,036,019	627,583	19,838
Deposit fund liabilities.....	120	-31	151	-	110,969	-	-
Unfunded liabilities:							
Accrued annual leave.....	-	-	-	-	41,870	21,179	1,745
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	-	1,512,211	1,237,486	-
Total liabilities.....	153,224	147,265	5,958	11	2,701,069	1,886,248	21,583
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated.....	9,604,882	5,601,867	4,003,015	1,665	2,033,991	1,483,490	47,964
Undelivered orders.....	637	6	631	73	635,591	161,936	11
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-	-	-1,954,137	-1,303,423	-41,687
Contract authority.....	-	-	-	-1,094	-1,094	-	-
Borrowing authority.....	-4,750,000	-750,000	-4,000,000	-	-	-	-
Invested capital.....	1,790,485	1,740,500	49,985	39,968	7,273,310	3,168,858	-
Other equity:							
Receipt account equity.....	-	-	-	-	19,427	-	-
Unappropriated receipts (-).....	-	-	-	-	-3	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	6,646,005	6,592,373	53,631	40,611	8,007,084	3,510,861	6,288
Total liabilities and Government equity..	6,799,228	6,739,639	59,590	40,623	10,708,154	5,397,109	27,871

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981-Continued

(In thousands of dollars)							
Account	Independent agencies - Continued						
	General Services Administration - Continued						
	General supply fund (IR)	Working capital fund (IR)	National Archives trust fund (TR)	Federal tele-communications fund (IR)	Automatic data processing fund (IR)	William Langer Jewel bearing plant revolving fund (PE)	Liquidation of Virgin Islands Corporation (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	105,305	957	461	26,578	13,204	343	247
Budget clearing accounts.....	-	-	-	-	-	-	-
Deposit funds.....	-	-	-	-	-	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	2,080	-	-	-	-
Accounts receivable:							
Government agencies.....	110,856	3,059	121	124,532	60,937	-	-
The public.....	5,995	2	1,398	186	365	311	15
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	152	1	95	6,400	32	-	-
The public.....	3,751	-	3	159	-	224	-
Total selected current assets.....	226,059	4,020	4,158	157,856	74,538	878	262
Loans receivable:							
Repayable in dollars.....	-	-	-	-	-	-	1,135
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	290,820	-	1,742	-	-	465	-
Work-in-process.....	-	-	-	-	-	440	-
Raw materials and inventories.....	-	-	-	-	-	254	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	-	-	-	18	-
Structures and facilities.....	-	-	-	-	-	488	-
Equipment.....	439,908	3,852	1,701	11,481	111,755	933	-
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-197,982	-3,174	-865	-5,795	-96,320	-785	-
Other assets:							
Work-in-process, contractors.....	-	-	-	-	-	-	-
Materials and supplies--other.....	2,390	726	341	1,015	-	-	-
Other.....	15,085	146	-	1,453	183	31	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	776,280	5,569	7,078	166,010	90,157	2,723	1,396
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	22,573	1,953	122	2,141	1,335	146	-
The public.....	89,912	724	327	68,165	25,847	69	-
Advances from:							
Government agencies.....	47,487	1,229	1,021	62,129	13,433	-	-
The public.....	675	-	-	621	6,242	-	-
Total selected current liabilities.....	160,647	3,905	1,469	133,056	46,857	215	-
Deposit fund liabilities.....	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave.....	185	27	-	826	42	-	-
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	-	-	-	-
Total liabilities.....	160,832	3,932	1,469	133,882	46,899	215	-
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated.....	-142,881	-143	2,672	291,545	121,654	4,404	262
Undelivered orders.....	408,178	321	518	3,389	22,770	58	-
Unfinanced budget authority (-):							
Unfilled customer orders.....	-199,885	-64	-501	-270,131	-116,743	-3,798	-
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	550,035	1,522	2,920	7,328	15,576	1,844	1,135
Other equity:							
Receipt account equity.....	-	-	-	-	-	-	-
Unappropriated receipts (-).....	-	-	-	-3	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	615,448	1,636	5,609	32,127	43,258	2,508	1,396
Total liabilities and Government equity..	776,280	5,569	7,078	166,010	90,157	2,723	1,396

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981-Continued

(In thousands of dollars)

Account	(In thousands of dollars)						
	General Services Administration-Continued		Independent agencies - Continued			National Credit Union Administration	
	All other 4/	Memo: Funds transferred from others	International Communication Agency	Interstate Commerce Commission	National Consumer Cooperative Bank	Total	Operating fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	257,765	666	347	-	40,589	13,627	13,180
Budget clearing accounts.....	5,716	-	-	-	-	-	-
Deposit funds.....	110,969	-	-	-	-	1	1
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (et par).....	-	-	-	-	-	171,935	-
Accounts receivable:							
Government agencies.....	13,888	-	-	-	-	1,897	-
The public.....	21,811	-	-	-	-	21,472	47
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	6,298	-	-	-	-	2,736	2,736
The public.....	833	1	-	-	-	59,176	174
Total selected current assets.....	417,281	667	347	-	40,589	270,844	16,139
Loans receivable:							
Repayable in dollars.....	46,349	-	-	80,045	31,962	16,630	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-1,598	-10,210	-
Inventories:							
Items for sale.....	-	-	-	-	-	-	-
Work-in-process.....	-	-	-	-	-	-	-
Raw materials and inventories.....	-	-	-	-	-	-	-
Stockpile materials and commodities.....	3,450,295	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	-	-	-	-	-
Structures and facilities.....	4,775	-	-	-	-	-	-
Equipment.....	5,331	-	-	-	497	1,539	1,539
Leasehold improvements.....	75	-	-	-	-	454	454
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-954	-	-	-	-34	-948	-948
Other assets:							
Work-in-process, contractors.....	158,220	40,084	-	-	-	-	-
Materials and supplies--other.....	5	-	-	-	-	-	-
Other.....	152,586	-	-	-	54,484	11,562	1,860
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	4,233,963	40,751	347	80,045	125,901	289,872	19,044
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	12,469	-	-	-	-	31,751	198
The public.....	23,097	11	-	-	278	66,415	779
Advances from:							
Government agencies.....	5,571	-	-	-	-	2,736	-
The public.....	1,313	-	-	-	-	-	-
Total selected current liabilities.....	42,450	11	-	-	278	100,903	977
Deposit fund liabilities.....	110,969	-	-	-	-	1	1
Unfunded liabilities:							
Accrued annual leave.....	17,865	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	22,114	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	274,72524/	-	11,605	-	2,695	15,510	15,510
Total liabilities.....	446,009	11	33,719	-	2,974	116,414	16,488
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated.....	225,025	1,677	6,221	-	34,222	286,063	15,161
Undelivered orders.....	38,411	73	-	-	6,088	-	-
Unfinanced budget authority (-):							
Unfilled customer orders.....	-17,906	-	-	-	-	-15,510	-15,510
Contract authority.....	-1,094	-1,094	-	-	-	-	-
Borrowing authority.....	-	-	-5,874	-	-	-100,000	-
Invested capital.....	3,524,092	40,084	-33,719	-	82,617	2,905	2,905
Other equity:							
Receipt account equity.....	19,427	-	-	80,045	-	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	3,787,954	40,739	-33,372	80,045	122,927	173,458	2,556
Total liabilities and Government equity..	4,233,963	40,751	347	80,045	125,901	289,872	19,044

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981-Continued

(In thousands of dollars)							
Account	Independent agencies - Continued						
	National Credit Union Admin.-Con	Office of Personnel Management					Pennsylvania Avenue Development Corporation 25/
	National credit union share insurance fund	Total	Revolving fund (IR)	Employees health benefits fund (TR)	Employees life insurance fund (TR)	Retired employees health benefits fund (TR)	
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	448	32,978	13,022	16,002	3,750	203	40,430
Budget clearing accounts.....	-	-	-	-	-	-	-
Deposit funds.....	-	-	-	-	-	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds(-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	171,935	4,590,611	-	666,154	3,923,033	1,424	-
Accounts receivable:							
Government agencies.....	1,897	289,061	15,248	220,282	53,006	525	-
The public.....	21,425	1,025	984	-	-	41	*
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	-	198	155	-	43	-	-
The public.....	59,002	273,081	656	220,296	50,925	1,204	1
Total selected current assets.....	254,706	5,186,955	30,065	1,122,734	4,030,757	3,398	40,431
Loans receivable:							
Repayable in dollars.....	16,630	-	-	-	-	-	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-10,210	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	-	-	-	-
Work-in-process.....	-	7,388	7,388	-	-	-	-
Raw materials and inventories.....	-	-	-	-	-	-	-
Stockpile materials and commodities....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	-	-	-	-	21,713
Structures and facilities.....	-	-	-	-	-	-	616
Equipment.....	-	2,256	2,194	62	-	-	141
Leasehold improvements.....	-	-	-	-	-	-	30
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-	-1,338	-1,313	-25	-	-	-33
Other assets:							
Work-in-process, contractors.....	-	-	-	-	-	-	60,801
Materials and supplies--other.....	-	-	-	-	-	-	-
Other.....	9,702	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	270,828	5,195,260	38,334	1,122,771	4,030,757	3,398	123,700
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	31,553	9,754	4,614	4,217	631	291	4,953
The public.....	65,637	404,825	5,913	398,419	415	78	38
Advances from:							
Government agencies.....	2,736	9,717	9,717	-	-	-	-
The public.....	-	31	31	-	-	-	-
Total selected current liabilities.....	99,926	424,326	20,274	402,636	1,047	369	4,991
Deposit fund liabilities.....	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave.....	-	-	-	-	-	-	54
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	35,665
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	4,029,971	-	-	4,029,710	260	-
Total liabilities.....	99,926	4,454,297	20,274	402,636	4,030,757	630	40,710
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated.....	270,902	730,536	7,632	720,136	-	2,768	91,532
Undelivered orders.....	-	2,159	2,159	-	-	-	5,743
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-	-	-	-	-
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-100,000	-	-	-	-	-	-61,835
Invested capital.....	-	8,268	8,268	-	-	-	47,550
Other equity:							
Receipt account equity.....	-	-	-	-	-	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	170,902	740,964	18,060	720,136	-	2,768	82,990
Total liabilities and Government equity..	270,828	5,195,260	38,334	1,122,771	4,030,757	3,398	123,700

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981-Continued

(In thousands of dollars)

(in thousands of dollars)								
Account	Independent agencies-Continued						Tennessee Valley Authority (PE)	United States Railway Association
	Small Business Administration							
	Total	Business loan and investment fund (PE)	Disaster loan fund (PE)	Lease guarantee revolving fund (PE)	Pollution control equipment contract guarantees revolving fund (PE)	Surety bond guarantees revolving fund (PE)		
ASSETS								
Selected current assets:								
Fund balances with Treasury:								
Budget funds.....	1,575,340	623,540	867,608	6,295	16,567	61,331	460,924	118,540
Budget clearing accounts.....	-	-	-	-	-	-	-	-
Deposit funds.....	-	-	-	-	-	-	-	-
Foreign currency funds.....	-	-	-	-	-	-	-	-
Allowances, foreign currency funds(-)	-	-	-	-	-	-	-	-
Federal security holdings (at par).....	14,695	-	-	-	14,695	-	-	-
Accounts receivable:								
Government agencies.....	34,848	26,705	8,076	-	67	-	43,021	68,836
The public.....	360,145	245,586	111,717	2	614	2,226	412,663	*
Allowances (-).....	-18,415	-16,621	-1,793	-	-	-	-658	-
Advances to:								
Government agencies.....	2,268	2,121	147	-	-	-	-	-
The public.....	87,213	87,213	-	-	-	-	-	18
Total selected current assets.....	2,056,095	968,543	985,754	6,297	31,944	63,556	915,950	187,394
Loans receivable:								
Repayable in dollars.....	8,346,746	2,539,599	5,807,147	-	-	-	147,856	1,000,000
Repayable in foreign currencies.....	-	-	-	-	-	-	-	-
Allowances (-).....	-813,298	-702,879	-110,419	-	-	-	-100	-
Inventories:								
Items for sale.....	-	-	-	-	-	-	6,395	-
Work-in-process.....	-	-	-	-	-	-	-	-
Raw materials and inventories.....	-	-	-	-	-	-	751,954	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-2,372	-
Real property and equipment:								
Land.....	-	-	-	-	-	-	464,205	-
Structures and facilities.....	-	-	-	-	-	-	13,399,513	-
Equipment.....	-	-	-	-	-	-	2,608,745	509
Leasehold improvements.....	-	-	-	-	-	-	250,731	-
Acquired security, pending disposition.....	37,570	34,393	3,147	30	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-2,515,446	-
Other assets:								
Work-in-process, contractors.....	-	-	-	-	-	-	-	-
Materials and supplies--other.....	-	-	-	-	-	-	-	-
Other.....	146,486	126,012	19,101	688	685	-	326,654	2,454,647
Allowances (-).....	-	-	-	-	-	-	-	-
Total assets.....	9,773,598	2,965,668	6,704,731	7,014	32,629	63,556	16,354,084	3,642,550
LIABILITIES								
Selected current liabilities:								
Accounts payable:								
Government agencies.....	173,290	67,700	105,590	-	-	-	90,958	-
The public.....	43,141	3,078	2,761	314	-	36,988	765,156	2,905
Advances from:								
Government agencies.....	1,706	1,259	-	-	-	447	6,264	-
The public.....	20,325	17,221	2,456	648	-	-	903	-
Total selected current liabilities.....	238,463	89,258	110,807	962	-	37,436	863,281	2,905
Deposit fund liabilities.....								
Unfunded liabilities:								
Accrued annual leave.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Debt issued under borrowing authority:								
Borrowings from Treasury.....	-	-	-	-	-	-	150,000	-
Agency securities outstanding.....	310,964	251,077	59,887	-	-	-	11,680,000	-
Other.....	-192,874	-160,038	-32,836	-	-	-	-	-
Other liabilities.....	685	-	-	-	685	-	-5,487	-
Total liabilities.....	357,237	180,297	137,857	962	685	37,436	12,687,794	2,905
GOVERNMENT EQUITY								
Unexpended budget authority:								
Unobligated.....	2,138,973	642,206	1,434,054	5,334	31,259	26,120	16,022,694	14,360
Undelivered orders.....	378,659	237,080	140,894	-	685	-	2,199,976	1,293
Unfinanced budget authority (-):								
Unfilled customer orders.....	-	-	-	-	-	-	-	-
Contract authority.....	-	-	-	-	-	-	-	-
Borrowing authority.....	-700,000	-	-700,000	-	-	-	-18,170,000	-
Invested capital.....	7,598,729	1,906,085	5,691,926	718	-	-	3,613,620	3,455,847
Other equity:								
Receipt account equity.....	-	-	-	-	-	-	-	168,145
Unappropriated receipts (-).....	-	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-	-
Total Government equity.....	9,416,361	2,785,371	6,566,874	6,052	31,944	26,120	3,666,290	3,639,645
Total liabilities and Government equity..	9,773,598	2,965,668	6,704,731	7,014	32,629	63,556	16,354,084	3,642,550

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981-Continued

(In thousands of dollars)

(in thousands of dollars)							
Account	Off - budget agencies						
	Total	United States Postal Service (PE)	Treasury Department	Agriculture Department			United States Railway Association
			Federal Financing Bank revolving fund (PE)	Total	Rural electrification and telephone revolving fund (PE)	Rural Telephone Bank (PE)	
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	129,536	80,478	847	48,043	44,303	3,739	168
Budget clearing accounts.....	-	-	-	-	-	-	-
Deposit funds.....	12,043	12,043	-	-	-	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	3,799,833	3,658,516	138,165	3,152	-	3,152	-
Accounts receivable:							
Government agencies.....	436,783	87,651	349,121	11	-	11	-
The public.....	2,760,614	197,287	2,444,617	80,261	73,970	6,291	38,450
Allowances (-).....	-11,114	-11,114	-	-	-	-	-
Advances to:							
Government agencies.....	2,127	2,127	-	-	-	-	-
The public.....	10,303	10,303	-	-	-	-	-
Total selected current assets.....	7,140,123	4,037,291	2,932,750	131,465	118,273	13,192	38,617
Loans receivable:							
Repayable in dollars.....	104,917,437	-	94,186,808	10,567,282	9,560,113	1,007,170	163,347
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-25,557	-	-	-25,557	-23,441	-2,116	-
Inventories:							
Items for sale.....	-	-	-	-	-	-	-
Work-in-process.....	-	-	-	-	-	-	-
Raw materials and inventories.....	-	-	-	-	-	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	440,065	440,065	-	-	-	-	-
Structures and facilities.....	3,177,414	3,177,414	-	-	-	-	-
Equipment.....	2,145,037	2,145,037	-	-	-	-	-
Leasehold improvements.....	106,773	106,773	-	-	-	-	-
Acquired security, pending disposition.....	115	115	-	-	-	-	-
Allowances (-).....	-1,844,223	-1,844,223	-	-	-	-	-
Other assets:							
Work-in-process, contractors.....	396,041	396,041	-	-	-	-	-
Materials and supplies--other.....	68,077	68,077	-	-	-	-	-
Other.....	11,022,449	10,722,449	-	300,000	300,000	-	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	127,543,752	19,249,039	97,119,559	10,973,190	9,954,945	1,018,246	201,964
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	7,369,979	4,603,952	2,742,144	12,642	-	12,642	11,241
The public.....	2,134,283	2,134,277	-	6	-	6	-
Advances from:							
Government agencies.....	5,000	5,000	-	-	-	-	-
The public.....	682,706	681,956	750	-	-	-	-
Total selected current liabilities.....	10,191,968	7,425,185	2,742,894	12,647	-	12,647	11,241
Deposit fund liabilities.....	12,043	12,043	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave.....	76,421	76,421	-	-	-	-	-
Other.....	300,000	300,000	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	102,622,004	-	94,186,808	8,435,196	7,864,742	570,454	-
Agency securities outstanding.....	1,770,010	1,770,000	10	-	-	-	-
Other.....	201,579	-	-	-	-	-	201,579
Other liabilities.....	10,855,535	10,723,332	-	132,202	-	132,202	-
Total liabilities.....	126,029,560	20,306,982	96,929,712	8,580,046	7,864,742	715,303	212,820
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated.....	9,504,282	4,235,221	5,094,084	174,977	119,072	55,906	-
Undelivered orders.....	29,364,578	562,959	26,493,968	2,307,651	1,937,428	370,223	-
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-	-	-	-	-
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-41,983,084	-8,230,000	-31,389,292	-2,363,792	-1,938,227	-425,565	-
Invested capital.....	4,639,272	2,373,878	-8,913	2,274,307	1,971,930	302,378	-
Other equity:							
Receipt account equity.....	-10,856	-	-	-	-	-	-10,856
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	1,514,193	-1,057,942	189,847	2,393,145	2,090,203	302,942	-10,856
Total liabilities and Government equity..	127,543,752	19,249,039	97,119,559	10,973,190	9,954,945	1,018,246	201,964

Footnotes at end of section.

Footnotes to Table GA-I-1.

* Less than \$500.

(PE) Public enterprise revolving funds.

(IR) Intragovernmental revolving funds.

(TR) Trust revolving funds.

1/ Statements in this table are from Government corporations and business-type activities. Transfer accounts representing funds transferred to others are shown in memo (nonadd) columns under the same headings with the "parent" accounts that receive the appropriations. These same transfer accounts are also shown as funds transferred from others under the same heading with the spending agencies that administer these funds.

2/ Includes foreign currency assets, representing fund balances, loans and other receivables recoverable in foreign currencies in United States depositories, aggregating \$1,580 million in dollar equivalent. These currencies, acquired without dollar payments, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under Section 104 (e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of March 31, 1981, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at the rates at which they are to be repaid or at rates in effect when the loans were extended. Currencies that are dollar denominated or guaranteed as to rate of exchange are stated at rates specified in the agreements.

3/ Includes collections of principal turned over to the Government National Mortgage Association participation sales fund and held for redemption of participation certificates.

4/ Includes funds transferred from others.

5/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).

6/ Consists of contingency fund, Inter-American Social and Economic program, and supporting assistance loans.

7/ Includes the insurance and guaranty reserve fund.

8/ Agricultural Stabilization and Conservation Service.

9/ Includes administrative and operating expenses fund.

10/ Includes a special fund amounting to \$-951 thousand.

11/ Participation certificates, shown in the liability section of this statement as agency securities outstanding, have been issued against certain of these loans under trust agreements with the Government National Mortgage Association participation sales fund.

12/ Consists of all other general and special funds for Maritime Administration.

13/ Includes assets in use, and vessels and other assets held primarily for mobilization, and vessels held for scrapping.

14/ Represents depreciation on assets in use and on mobilization assets, and allowances for losses on vessels held for scrapping.

15/ Excludes property such as land, structures, and equipment as follows: Air Force \$8,120 million, and Defense agencies \$10 million.

16/ Consists of unexpended budget authority, unfinanced budget authority, and invested capital. Figures for each of these amounts were not shown separately on the report submitted by the fund.

17/ Consist of interest-bearing investment of \$31 million, and interest of \$245 million due on the net investment and on borrowings from the Department of the Treasury under public debt borrowing authority.

18/ Outstanding civil judgments are \$753,802 thousand. Outstanding prejudgment civil claims are \$176,242 thousand. The referring agencies retain accounting responsibility for reporting these amounts.

19/ Provision to bring security holdings to market value.

20/ Represents special drawing rights of \$3,912 million, less special drawing rights certificates of \$2,818 million.

21/ Consists of lend-lease and surplus property balances amounting to \$1,252 million, and receivables from the United Kingdom, Turkey, Greece, and Hungary amounting to \$2,252 million, \$123 million, \$12 million and \$0.4 million respectively.

22/ Represents investment in the African Development Fund, Asian Development Bank, Inter-American Development Bank, International Bank for Reconstruction and Development, International Development Association, and the International Finance Corporation \$25 million, \$347 million, \$3,031 million, \$722 million, \$4,135 million, and \$124 million respectively.

23/ As of September 30, 1980, the latest available.

24/ Includes an accountable advance of \$180 million for transfer of silver to the strategic and critical materials inventories. The value of this silver is included in inventory and other assets.

25/ Includes salaries, expenses and development loan fund.

Source: Bureau of Government Financial Operations. Based on semiannual reports received from agencies pursuant to Treasury Circular No. 966, Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

(in millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept.		Small Business Administration		Veterans Administration	
							Government National Mortgage Association					
	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases
1971.....	2,548	305	269	4	2,005	287	-	-	30	2	244	12
1972.....	3,045	781	248	187	2,430	574	-	-	-	1	368	19
1973.....	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974.....	3,903	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975.....	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976.....	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q.....	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977.....	7,895	2,121	-	-	5,445	2,083	2,118	-	-	1	333	36
1978.....	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1979.....	11,848	2,055	-	-	10,375	2,026	1,473	-	*	*	-	28
1980.....	12,469	4,902	-	-	11,463	4,884	833	-	-	1	173	17
1980-May.....	1,490	507	-	-	1,490	506	-	-	-	*	-	1
June.....	-	6	-	-	-	5	-	-	-	-	-	1
July.....	1,470	512	-	-	1,470	511	-	-	-	1	-	-
Aug.....	1,223	508	-	-	1,188	507	35	-	-	*	-	1
Sept.....	1,133	12	-	-	558	11	402	-	-	-	173	1
Oct.....	1,036	511	-	-	1,005	509	31	-	-	-	-	1
Nov.....	1,595	813	-	-	1,465	812	130	-	-	-	-	1
Dec.....	28	14	-	-	-	13	28	-	-	*	-	1
1981-Jan.....	457	547	-	-	371	545	86	-	-	-	-	2
Feb.....	580	14	-	-	580	13	-	-	-	-	-	2
Mar.....	2,622	709	-	-	2,440	707	182	-	-	-	-	3
Apr.....	2,165	509	-	-	2,165	507	-	-	-	-	-	2
May.....	1,590	305	-	-	1,590	305	-	-	-	-	-	-

* Less than \$500,000.

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Budget receipts by source.....	3	3	3	3	3	3	3	3	3	3	3	3
Chart - Budget receipts by source.....	5	5	5	5	5	5	5	5	5	5	5	5
Budget outlays by agency.....	6	6	6	6	6	6	6	6	6	6	6	6
Undistributed offsetting receipts.....	8	8	8	8	8	8	8	8	8	8	8	8
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