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OFFICE OF THE SECRETARY

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Subscription per year \$50.00 domestic, \$62.50 foreign.
Single copy price (\$4.25 domestic, \$5.35 foreign.)

Treasury Bulletin

August 1980



DEPARTMENT OF THE TREASURY

WASHINGTON, D.C.

OFFICE OF THE SECRETARY

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Treasury Financing Operations

Auction of 2-Year Notes

On July 15 the Treasury announced that it would auction \$4,500 million of 2-year notes to refund \$3,337 million of Notes maturing July 31, 1980, and to raise \$1,163 million new cash. The notes offered were Treasury Notes of Series U-1982, to be dated July 31, 1980, due July 31, 1982, with interest payable on January 31 and July 31 in each year until maturity. A coupon rate of 8-7/8% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the notes were received until 1:30 p.m., EDT, July 23 and totaled \$9,494 million, of which \$4,508 million was accepted at yields ranging from 8.92%, price 99.919 up to 9.00%, price 99.776. Noncompetitive tenders for \$1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 8.97%, price 99.830. These totaled \$566 million. The \$4,508 million of accepted tenders also included \$825 million at the average price from Federal Reserve Banks as agents for foreign and international monetary authorities in exchange for securities maturing July 31, 1980.

In addition to the \$4,508 million of tenders accepted in the auction process, \$788 million of tenders were accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of \$5,000, \$10,000, \$100,000 and \$1,000,000.

August Refunding

On July 30 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to \$4,000 million of 3-1/4-year notes of Series L-1983, \$2,750 million of 10-year notes of Series A-1990, and \$1,500 million of 29-1/4-year 10-3/8% bonds of 2004-09 to refund \$5,046 million of publicly held Treasury securities maturing August 15, and to raise \$3,700 million new cash.

A coupon rate of 9-7/8% was set on the notes of Series L-1983 after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000. The notes of Series L-1983 will be dated August 15, 1980, due November 15, 1983, with interest payable semiannually on May 15 and November 15 until maturity.

Tenders for the notes of Series L-1983 were received until 1:30 p.m., EDT, August 5, and totaled \$7,906 million of which \$4,003 million was accepted at yields ranging from 9.85%, price 99.955, up to 9.90%, price 99.818. Noncompetitive tenders for \$1 million or less were accepted in full at the average yield of accepted tenders, 9.88%, price 99.873. These totaled \$715 million. In addition, \$370 million of the notes were allotted at the average price to Federal Reserve banks as agents for foreign and international monetary authorities in exchange for securities maturing August 15, 1980.

In addition to the \$4,003 million of tenders accepted in the auction process, \$1,750 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

A coupon rate of 10-3/4% was set on the notes of Series A-1990 after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000. The notes of Series A-1990 will be dated August 15, 1980, due August 15, 1990, with interest payable semiannually on February 15 and August 15 until maturity.

Tenders for the notes of Series A-1990 were received until 1:30 p.m., EDT, August 6, and totaled \$4,602 million of which \$2,751 million was accepted at yields ranging from 10.73%, price 100.121, up to 10.85%, price 99.399. Noncompetitive tenders for \$1 million or less were accepted in full at the average yield of accepted tenders, 10.81%, price 99.639. These totaled \$283 million. In addition, \$75 million of the notes were allotted at the average price to Federal Reserve banks as agents for foreign and international monetary authorities in exchange for securities maturing August 15, 1980.

In addition to the \$2,751 million of tenders accepted in the auction process, \$1,000 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

The 10-3/8% bonds of 2004-09 will be an additional issue of the bonds dated November 15, 1979, due November 15, 2009, with interest payable semiannually, on November 15 and May 15 until maturity, originally issued in the amount of \$2,317 million.

Tenders for the bonds were received until 1:30 p.m., EDT, August 7 and totaled \$2,485 million of which \$1,500 million was accepted at prices ranging from 97.40, yield 10.66% down to 96.18, yield 10.802. Noncompetitive tenders for \$1 million or less from any one bidder were accepted in full at the average price of accepted tenders, 96.91, yield 10.71%. These totaled \$116 million.

Treasury Financing Operations—Continued

In addition to the \$1,500 million of tenders accepted in the auction process, \$384 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for securities maturing August 15, 1980.

Payment for accepted tenders in all three auctions was required to be completed on or before August 15, 1980, in cash, securities maturing on or before August 15, 1980, which were to be accepted at par, or other funds immediately available to the Treasury by that date.

Tenders were received in all of the auctions at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer notes and bonds, with interest coupons attached, and notes and bonds registered as to principal and interest were authorized to be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, and \$1,000,000 for the issues of 10-year notes and bonds, and \$5,000, \$10,000, \$100,000, and \$1,000,000 for the issue of 3-1/4-year notes.

52-Week Bills

On July 10 tenders were invited for approximately \$4,000 million of 359-day Treasury bills to be dated July 22, 1980, and to mature July 16, 1981. The issue was to refund \$3,389 million of bills maturing July 22 and to raise \$611 million new cash. Tenders were opened on July 16. They totaled \$6,629 million, of which \$4,000 million was accepted, including \$95 million of noncompetitive tenders from the public and \$1,208 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 7.66%.

Cash Management Bills

On July 22, tenders were invited for approximately \$3,000 million of 43-day Treasury bills to be issued August 4, 1980, and to mature September 16, 1980. The issue was to raise new cash. Tenders were opened on July 29. They totaled \$9,318 million, of which \$3,004 million was accepted. The average bank discount rate was 8.49%.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in July totaled \$40,000 million. These issues were offered for cash and in exchange for bills maturing in the amount of \$34,000 million. In the 13-week series, there were five issues of \$4,000 million. In the 26-week series, there were five issues of \$4,000 million. Average rates for the new issues are shown in the following table.

Date of issue	Annual average rate (bank discount basis)	
	13-week	26-week
1980		
July 3	8.149%	8.097%
10	8.209%	8.114%
17	8.169%	8.110%
24	7.881%	7.906%
31	8.220%	8.276%

Treasury Bills (Other than Cash Management bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of \$10,000 and in any higher \$5,000 multiple, on the records either of the Federal Reserve Banks and Branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of \$10,000. Tenders over \$10,000 must be in multiples of \$5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve Banks and Branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for \$500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series Securities - Foreign Governments

Dollar denominated foreign series securities issued to official institutions in July totaled \$1,471 million, consisting of 1 bill, 17 certificates and 2 notes. Redemptions during the month totaled \$1,152 million. At the end of July dollar denominated foreign series securities outstanding totaled \$19,342 million. (Details are shown on page 69).

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing--net transactions								
	Net receipts 1/	Outlays 2/	Surplus or deficit (-) 1-2	Borrowing from the public--Federal securities				Cash and monetary assets (Deduct)				
				Public debt securities	Agency securities	Invest- ments of Govern- ment accounts 4/	Total 4+5+6 (7)	Within general account of the U.S. Treasury 5/	U.S. Treasury operating cash	Special drawing rights 6/	Other	Gold tranche drawing rights 7/
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
1971.....	188,392	211,425	-23,033	27,211	-347	7,417	19,448	826	-	290	-208	-908
1972.....	208,649	232,021	-23,372	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973.....	232,225	247,074	-14,849	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974.....	264,932	269,620	-4,688	16,918	903	14,813	3,000	-3,380	-	245	91	525
1975.....	280,997	326,185	-45,188	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976.....	300,006	366,439	-66,434	87,244	10	4,341	82,913	-	7,246	-302	-172	1,024
T.O.....	81,773	94,729	-12,956	14,269	724	-3,514	18,507	-	2,579	-59	-385	764
1977.....	357,762	402,725	-44,963	64,139	-1,380	9,243	53,516	-	1,690	-267	684	132
1978.....	401,997	450,836	-48,839	72,705	-1,417	12,181	59,106	-	3,340	352	-75	-594
1979.....	465,040	493,221 3/	-27,281 3/	54,975	-1,649	19,685	33,641	-	1,732	-716	1,624	-2,237
1980 (Est.).....	532,427	568,933	-36,506	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.
1981 (Est.).....	628,035	611,546	16,489	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.
1979-June.....	53,910	40,687	13,223	119	-92	1,484	-1,458	-	12,828	46	5,702	11
July.....	33,268	40,482	-7,214	2,564	-71	-2,338	4,831	-	-3,955	19	-773	-3
Aug.....	39,353	54,279	-14,926	5,663	-18	2,378	3,268	-	-6,580	-*	-29	75
Sept.....	47,295	29,625	17,670	13,379	-13	9,116	4,250	-	17,226	36	-689	-11
Oct.....	33,099	47,807	-14,708	268	-19	-1,968	2,217	-	-13,716	-66	-403	-34
Nov.....	38,320	46,841	-8,522	7,046	-80	1,418	5,548	-	-4,869	46	201	89
Dec.....	42,617	44,010	-1,393	11,283	-64	12	11,207	-	10,334	19	102	-77
1980-Jan.....	43,429	47,988	-4,559	2,579	-22	-2,644	5,201	-	678	-21	1,220	6
Feb.....	37,862	47,208	-9,346	6,896	-35	4,796	2,066	-	-5,914	-35	-93	35
Mar.....	33,351	46,566	-13,215	8,860	-18	-2,961	11,802	-	-2,535	-155	742	-1,284
Apr.....	61,097	51,237	9,860	6,558	-87	1,839	4,632	-	10,276	16	2,151	1,099
May.....	36,071	50,198	-14,127	7,908	-35	2,523	5,350	-	-7,768	47	-2,180	60
June.....	59,055	46,702	12,353	-303	-103	4,209	-4,615	-	3,430	-13	129	27
Fiscal 1980 to date.....	384,900	428,558	-43,658	51,095	-464	7,223	43,407	-	-10,084	-162	1,870	-80

Fiscal year or month	Means of financing--net transactions --Con.					Selected balances, end of period				
	Other 8/	Transactions not applied to year's surplus or deficit 9/	Total budget financing 7+8+9+10 -11-12+13+14	General account of the U.S. Treasury 5/	U.S. Treasury operating cash	Federal securities				
						Public debt securities	Agency securities 10/	Investments of Govern- ment accounts	Held by the public 18+19+20	
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)		
1971.....	3,103	482	27,033	10,117	-	397,305	12,163	105,140	304,328	
1972.....	4,958	1,442	23,372	11,785	-	426,435	10,884	113,559	323,770	
1973.....	-3,921	360	14,844	13,854	-	457,317	11,109	125,381	343,045	
1974.....	-1,290	451	6,489	10,473	-	476,235	12,012	140,194	346,053	
1975.....	1,968	-7,312	45,188	-	7,589	533,188	10,943	147,225	396,906	
1976.....	-1,956	-6,727	66,434	-	14,835	620,432	10,953	151,566	479,819	
T.O.....	-199	-2,453	12,956	-	17,414	634,701	11,678	148,052	498,327	
1977.....	2,004	-8,318	44,963	-	19,104	698,840	10,298	157,295	551,843	
1978.....	2,246	-9,490	48,839	-	22,444	771,544	8,881	169,477	610,948	
1979.....	2,945	-8,897	27,281	-	24,176	826,519	7,232	189,162	644,589	
1980 (Est.).....	n.a.	n.a.	36,506	-	-	n.a.	n.a.	n.a.	n.a.	
1981 (Est.).....	n.a.	n.a.	-16,489	-	-	n.a.	n.a.	n.a.	n.a.	
1979-June.....	8,234r	-1,412r	-13,223	-	17,485	804,913	7,334	180,006	632,241	
July.....	-1,641	-687	7,214	-	13,530	807,477	7,263	177,668	637,072	
Aug.....	5,905	-781	14,926	-	6,950	813,140	7,245	180,045	640,340	
Sept.....	-3,554	-1,823	-17,670	-	24,176	826,519	7,232	189,162	644,589	
Oct.....	-2,121	392	14,708	-	10,460	826,787	7,213	187,193	646,806	
Nov.....	-1,701	342	8,522	-	5,591	833,833	7,132	188,611	652,354	
Dec.....	1,086	-521	1,193	-	15,924	845,116	7,088	188,623	663,561	
1980-Jan.....	1,796	-555	4,559	-	16,602	847,695	7,046	185,979	668,762	
Feb.....	2,325	-1,051	9,346	-	10,688	854,591	7,011	190,775	670,827	
Mar.....	1,505	-3,323	13,215	-	8,154	863,451	6,993	187,814	682,630	
Apr.....	-441	-308	6,558	-	-	-	-	-	-	
May.....	1 072	-2,136	14,127	-	18,430	870,009	6,905	189,653	687,261	
June.....	-1,822	-343	-12,353	-	10,662	877,917	6,871	192,176	692,611	
Fiscal 1980 to date.....	-501	-7,703	43,658	-	14,092	877,614	6,768	196,385	687,997	

Fiscal year or month	Means of financing--net transactions --Con.			Selected balances, end of period						
	Other 8/ (13)	Transactions not applied to year's surplus or deficit 9/ (14)	Total budget financing 7-8-9-10 -11-12+13+14 (15)	General account of the U.S. Treasury 3/ (16)	U.S. Treasury operating cash (17)	Federal securities				
						Public debt securities (18)	Agency securities 10/ (19)	Investments of Govern- ment accounts (20)	Held by the public 18+19-20 (21)	
1971.....	3,103	482	23,033	10,117	-	397,305	12,163	105,140	304,328	
1972.....	4,958	1,442	23,372	11,785	-	426,435	10,894	113,559	323,770	
1973.....	-3,921	340	14,849	13,854	-	457,317	11,109	125,381	343,045	
1974.....	-1,290	451	4,689	10,473	-	474,235	12,012	140,194	346,053	
1975.....	1,968	-7,312	45,188	-	7,589	533,188	10,643	147,225	396,906	
1976.....	-1,956	-6,727	66,436	-	14,835	620,432	10,953	151,566	479,819	
T.O.....	-199	-2,453	12,956	-	17,414	634,701	11,678	148,052	498,327	
1977.....	2,004	-8,318	44,963	-	19,104	698,840	10,298	157,295	551,843	
1978.....	2,246	-9,490	48,839	-	22,444	771,544	8,881	169,477	610,948	
1979.....	2,945	-8,897	27,281	-	24,176	826,519	7,232	189,162	644,589	
1980 (Est.).....	n.a.	n.a.	36,506	-	-	n.a.	n.a.	n.a.	n.a.	
1981 (Est.).....	n.a.	n.a.	-16,489	-	-	n.a.	n.a.	n.a.	n.a.	
1979-June.....	8,234r	-1,412r	-13,223	-	17,485	804,913	7,334	180,006	632,241	
July.....	-1,641	-687	7,214	-	13,530	807,477	7,263	177,668	637,072	
Aug.....	5,905	-781	14,926	-	6,950	813,140	7,245	180,045	640,340	
Sept.....	-3,534	-1,823	-17,670	-	24,176	826,519	7,232	189,162	644,589	
Oct.....	-2,121	392	14,708	-	10,460	826,787	7,213	187,193	646,806	
Nov.....	-1,901	342	8,522	-	5,591	833,833	7,132	188,611	652,354	
Dec.....	1,086	-521	1,193	-	15,924	845,116	7,008	188,623	663,561	
1980-Jan.....	1,796	-555	4,559	-	16,602	847,695	7,066	185,979	668,762	
Feb.....	2,325	-1,051	9,346	-	10,688	854,591	7,011	190,775	670,827	
Mar.....	1,505	-3,323	13,215	-	8,154	863,451	6,993	187,814	682,630	
Apr.....	-441	-508	-4,860	-	18,430	870,009	6,905	189,653	687,261	
May.....	1,072	-2,136	14,127	-	10,662	877,917	6,871	192,176	692,611	
June.....	-1,822	-343	-12,353	-	14,092	877,614	6,768	196,385	687,997	
Fiscal 1980 to date.....	-501	-7,703	43,658	-	14,092	877,614	6,768	196,385	687,997	

Footnotes on following page.

FEDERAL FISCAL OPERATIONS

Footnotes to Table FFO-1.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Current Budget Estimates, March 1980, released on March 31, 1980, by the Office of Management and Budget.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ The joint Treasury-Office of Management and Budget Press Statement, released with the Monthly Treasury Statement, has adjusted these totals to include operating expenses and interest receipts of the Exchange Stabilization Fund. The totals in the press release are \$493.6 billion for outlays and \$-27.7 billion for the deficit.

4/ For detail see Table FFO-6.

5/ Beginning fiscal 1975, balances "Within general account of the U.S. Treasury" are presented in columns 9 and 13.

6/ Represents holdings of special drawing rights, less certificates issued

to Federal Reserve banks.

7/ Represents activity of the International Monetary Fund.

8/ Includes: public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.

9/ Includes: Seigniorage; increment of gold; fiscal 1969 conversions of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also includes rural electrification and telephone revolving fund since May 12, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund from August 22, 1974, through September 30, 1977 and Pension Benefit Guaranty Corporation since September 17, 1974.

10/ For detail see Table FD-6.

n.a. Not available. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							Social insurance taxes and contributions			
		Individual				Corporation			Net income taxes	Employment taxes and contributions		
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net		Old-age, disability, and hospital insurance		
										Gross	Refunds	Net
1971.....	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015	41,237	518	40,719
1972.....	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903	45,559	447	45,111
1973.....	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,153	54,166	479	53,687
1974.....	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975.....	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976.....	300,006	123,441	35,528	27,367	131,603	46,783	5,374	41,409	172,204	78,792	408	78,384
T.O.....	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,475	-	21,475
1977.....	357,762	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,512	90,701	400	90,310
1978.....	401,997	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,940	102,589	518	102,071
1979.....	465,940	195,331	56,215	33,705	217,841	71,448	5,771	65,677	283,518	118,521	636	117,884
1980 (Est.).....	532,427	226,256	61,341	46,080	241,517	80,286	6,045	74,241	315,758	138,052	530	137,522
1981 (Est.).....	628,035	273,043	63,106	52,849	283,300	80,240	6,129	74,111	357,411	160,689	537	160,152
1979-June.....	53,910	18,084	8,424	940	25,568	16,016	376	15,640	41,208	9,312	636	8,675
July.....	33,268	16,714	1,241	869	17,086	2,518	499	2,019	19,105	8,784	-	8,784
Aug.....	39,353	16,955	1,041	781	17,215	1,661	293	1,368	18,583	13,217	-	8,784
Sept.....	47,295	16,194	7,349	201	23,341	10,096	463	9,633	32,975	10,087	-	10,087
Oct.....	33,099	17,777	1,183	278	18,682	2,543	1,068	1,476	20,158	7,937	-	7,937
Nov.....	38,320	18,725	589	342	18,972	1,684	524	1,160	20,133	11,899	-	11,899
Dec.....	42,617	19,402	952	163	20,192	10,667	460	10,206	30,398	7,751	-	7,751
1980-Jan.....	43,429	17,821	9,061	26	26,856	2,702	465	2,237	29,093	9,502	-	9,502
Feb.....	37,862	19,473	1,230	5,181	15,522	2,117	697	1,420	16,942	14,439	-	14,439
Mar.....	33,351	18,085	2,998	12,027	9,056	10,255	747	9,508	18,555	10,541	-	10,541
Apr.....	61,097	17,143	24,937	10,592	31,488	10,244	1,073	9,171	40,659	13,651	-	13,651
May.....	36,071	18,111	2,101	10,937	9,275	1,866	635	1,230	10,505	15,349	-	15,349
June.....	59,055	19,795	9,380	1,385	27,791	16,251	447	15,804	43,594	10,604	507	10,097
Fiscal 1980 to date.....	384,900	166,332	52,432	40,930	177,834	58,328	6,116	52,212	230,046	101,694	507	101,186

Fiscal year or month	Social insurance taxes and contributions - Continued										
	Employment taxes and contributions - Con.			Net employment taxes and contributions	Unemployment insurance		Net contributions for other insurance and retirement				
	Railroad retirement accounts				Gross	Refunds	Net unemployment insurance	Federal supple- mentary medical insurance	Federal employees retirement	Other retirement	Total
	Gross	Refunds	Net								
1971.....	981	*	980	41,699	3,682	8	3,674	1,253	1,916	37	3,207
1972.....	1,009	1	1,008	46,120	4,370	13	4,357	1,340	2,058	39	3,437
1973.....	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	3,614
1974.....	1,412	*	1,411	65,892	6,863	26	6,837	1,704	2,302	45	4,051
1975.....	1,490	*	1,489	75,204	6,804	33	6,771	1,901	2,513	52	4,466
1976.....	1,525	*	1,525	79,909	8,085	32	8,054	1,937	2,760	54	4,752
T.O.....	328	*	328	21,803	2,704	6	2,698	539	706	13	1,258
1977.....	1,909	*	1,908	92,210	11,347	36	11,312	2,193	2,915	59	5,167
1978.....	1,823	1	1,822	103,893	13,892	42	13,850	2,431	3,174	62	5,668
1979.....	2,190	*	2,190	120,074	15,438	51	15,387	2,636	3,428	66	6,130
1980 (Est.).....	2,395	*	2,395	139,917	16,868	56	16,812	2,916	3,737	71	6,724
1981 (Est.).....	2,950	*	2,950	163,102	18,727	63	18,664	3,330	3,759	72	7,161
1979-June.....	21	*	20	8,696	197	8	188	214	270	7	491
July.....	73	*	72	8,857	1,207	3	1,204	224	276	4	504
Aug.....	360	—	360	13,577	2,849	3	2,847	425	309	6	740
Sept.....	223	—	223	10,310	157	2	154	34	304	6	344
Oct.....	55	*	55	8,013	842	1	840	246	278	6	530
Nov.....	360	—	360	12,259	1,652	2	1,650	236	286	1	524
Dec.....	212	*	212	7,963	206	1	204	229	277	1	507
1980-Jan.....	23	*	23	9,526	676	1	675	250	319	5	574
Feb.....	385	—	385	14,824	1,491	1	1,490	228	309	6	543
Mar.....	207	*	207	10,747	212	5	208	239	300	5	544
Apr.....	17	*	17	13,667	1,664	18	1,646	241	326	5	573
May.....	403	*	403	15,752	4,511	16	4,495	231	304	5	540
June.....	*	*	—	10,097	186	9	177	238	273	8	519
Fiscal 1980 to date.....	1,663	1	1,662	102,848	11,440	54	11,385	2,139	2,672	44	4,855

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source-Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions-Continued	Excise taxes								
		Miscellaneous			Airport and airway trust fund			Highway trust fund		
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1971.....	48,578	10,643	133	10,510	564	2	563	5,664	123	5,542
1972.....	53,914	10,562	1,056	9,506	650	1	649	5,635	313	5,322
1973.....	64,542	9,995	158	9,836	760	2	758	5,818	153	5,665
1974.....	76,780	9,884	141	9,743	842	2	840	6,384	123	6,260
1975.....	86,461	9,550	150	9,400	964	1	962	6,334	146	6,188
1976.....	92,714	10,753	141	10,612	940	2	938	5,565	152	5,413
T.O.....	25,759	2,564	44	2,520	277	1	277	1,677	1	1,676
1977.....	108,688	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978.....	123,410	10,203	149	10,054	1,328	2	1,326	7,042	137	6,904
1979.....	141,591	9,978	169	9,808	1,528	2	1,526	7,322	133	7,189
1980 (Est.).....	163,454	16,488	159	16,329	1,736	2	1,734	7,106	172	6,934
1981 (Est.).....	188,926	45,111	155	42,958	2,086	2	2,084	7,240	158	7,082
1979-June.....	9,375	684	13	671	133	*	133	658	12	646
July.....	10,566	952	15	937	144	-	144	560	-	560
Aug.....	17,164	672	16	657	143	*	143	668	1	667
Sept.....	10,809	960	19	941	134	-	134	567	-	567
Oct.....	9,384	838	17	821	129	-	129	579	-	579
Nov.....	14,433	848	9	839	163	1	162	609	2	608
Dec.....	8,675	933	16	917	151	-	151	567	-	567
1980-Jan.....	10,775	738	13	725	127	-	127	576	-	576
Feb.....	16,857	668	6	662	157	1	156	558	25	533
Mar.....	11,499	678	78	600	145	*	145	534	13	521
Apr.....	15,886	1,563	-51	1,613	140	*	140	592	86	506
May.....	20,787	1,637	9	1,627	256	*	255	597	3	595
June.....	10,793	1,747	1	1,747	136	*	136	609	13	596
Fiscal 1980 to date.....	119,088	9,651	98	9,552	1,404	2	1,402	5,220	141	5,080

Fiscal year or month	Excise taxes - Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund			Net excise taxes	Gross	Refunds	Net	Gross	Refunds	Net	Deposits of earnings by Federal Reserve banks	All other	Total
	Gross	Refunds	Net										
1971.....	-	-	-	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972.....	-	-	-	15,477	5,490	54	5,436	3,394	107	3,287	1,252	380	3,633
1973.....	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	1,405	426	3,921
1974.....	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,845	523	5,369
1975.....	-	-	-	16,551	4,688	77	4,471	3,782	108	3,674	5,777	935	6,711
1976.....	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	2,576	8,026
T.O.....	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977.....	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	623	6,531
1978.....	92	-	92	18,376	5,381	96	5,285	6,724	156	6,573	6,641	772	7,413
1979.....	222	-	222	18,745	5,519	109	5,411	7,640	201	7,439	8,327	910	9,237
1980 (Est.).....	249	-	249	25,246	5,882	99	5,782	7,516	250	7,266	10,428	4,494	14,922
1981 (Est.).....	263	-	263	52,387	6,141	108	6,033	8,062	268	7,794	11,638	3,845	15,483
1979-June.....	14	-	14	1,464	422	8	414	656	20	637	750	61	811
July.....	17	-	17	1,659	475	12	463	663	16	647	737	91	828
Aug.....	31	-	31	1,497	539	6	533	708	19	689	808	78	886
Sept.....	18	-	18	1,660	445	11	434	583	24	559	801	58	859
Oct.....	18	-	18	1,547	535	9	526	673	27	646	745	93	838
Nov.....	44	-	44	1,653	527	8	518	623	18	605	887	90	977
Dec.....	23	-	23	1,658	435	9	425	613	18	595	781	85	866
1980-Jan.....	20	-	20	1,448	513	4	509	624	17	611	903	89	992
Feb.....	26	-	26	1,378	513	7	506	543	24	519	1,563	98	1,661
Mar.....	23	-	23	1,289	498	5	494	609	25	584	833	87	920
Apr.....	11	-	11	2,269	471	12	459	580	21	559	1,180	85	1,265
May.....	24	-	24	2,502	611	8	623	590	33	557	1,005	93	1,098
June.....	19	-	19	2,497	515	18	502	639	28	611	990	68	1,057
Fiscal 1980 to date.....	207	-	207	16,241	4,638	77	4,561	5,499	211	5,289	8,888	787	9,675

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Current Budget Estimates, March 1980, released on March 31, 1980, by the Office of Management and Budget.

1/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were included in "Other".

2/ Includes \$442,615 thousand in fees for licenses to import petroleum

and petroleum products.

3/ Includes \$1,670 million in fees for licenses to import petroleum and petroleum products.

4/ Estimate figures include \$7,591 million proposed legislation for trust fund collections associated with the wind fall profit tax for 1980 and \$20,615 million for 1981 and \$30 million for the inland waterway trust fund for 1981.

* Less than \$500,000.

r Revised.

BUDGET RECEIPTS BY SOURCE

Fiscal Years 1971-1980



Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)						
Fiscal year or month	Legislative branch	The Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department
1971.....	384	142	47	4,540	8,560	1,188
1972.....	487	173	55	4,269	10,943	1,250
1973.....	540	183	49	3,733	10,028	1,368
1974.....	625	205	75	4,015	9,767	1,455
1975.....	726	284	93	3,572	9,725	1,583
1976.....	779	325	79	3,525	12,796	2,020
T.Q.....	225	85	16	1,221	3,850	534
1977.....	976	392	73	2,487	16,738	2,607
1978.....	1,049	435	75	3,450	20,368	5,239
1979.....	1,077	480	80	2,537	20,634	4,072
1980 (Est.).....	1,331	623	103	9,166	23,962	3,485
1981 (Est.).....	1,318	649	112	8,043	18,745	3,100
1979-June.....	95	32	6	85r	550	301
July.....	96	38	8	-524	1,093	276
Aug.....	97	55	8	396	913	258
Sept.....	84	34	5	348	904	278
Oct.....	89	56	7	887	1,712	346
Nov.....	97	38	6	857	1,870	308
Dec.....	105	38	9	671	2,670	269
1980-Jan.....	111	68	7	1,668	3,785	269
Feb.....	92	38	9	629	2,054	265
Mar.....	91	40	11	487	1,732	308
Apr.....	113	39	7	254	1,901	365
May.....	92	57	7	257	2,089	421
June.....	89	50	7	-158	2,632	340
Fiscal 1980 to date.....	880	424	70	5,352	20,646	2,846

Fiscal year or month	Defense Department		Energy Department 1/ 2/	Department of Education 2/	Department of Health and Human Services 2/	Housing & Urban Development Department	Interior Department 2/ 4/
	Military	Civil					
1971.....	74,546	1,176	2,439		61,866	2,890	225
1972.....	73,150	1,530	2,545		71,779	3,642	1,180
1973.....	73,297	1,703	2,558		82,062	3,592	-2,236
1974.....	77,625	1,682	2,493		93,735	4,786	-4,881
1975.....	85,420	2,051	3,524		112,411	7,475	2,162
1976.....	88,036	2,124	3,888		128,785	7,079	2,293
T.Q.....	21,926	583	1,000		34,341	1,394	788
1977.....	95,650	2,280	5,252		147,455	5,838	3,152
1978.....	103,042	2,553	6,286		167,856	7,589	3,821
1979.....	115,013	2,908	7,889		181,186	9,218	4,087
1980 (Est.).....	130,967	3,229	6,867		206,328 3/	11,994	4,097
1981 (Est.).....	146,971	2,887	7,942		233,324 3/	11,778	3,874
1979-June.....	9,838	232r	750r	687r	14,595r	933	332r
July.....	10,256	282	650		15,054	799	264
Aug.....	10,547	305	743		25,930	1,009	503
Sept.....	9,353	347	685		6,413	826	458
Oct.....	10,180	348	496		16,353	1,199	393
Nov.....	10,563	300	791		16,751	1,548	437
Dec.....	10,343	278	793		16,502	364	328
1980-Jan.....	10,955	252	-578		16,888	1,235	385
Feb.....	10,940	218	520		17,041	579	303
Mar.....	11,460	232	432		16,572	1,113	310
Apr.....	11,357	239	639		17,667	1,397	360
May.....	11,273	246	619	1,164		889	437
June.....	11,582	268	747	1,143	16,447	1,110	366
Fiscal 1980 to date.....	98,654	2,381	4,460	9,807	142,091	9,433	3,327

FEDERAL FISCAL OPERATIONS

Table FFO-8. - Budget Outlays by Agency-Continued

(In millions of dollars)

Fiscal year or month	Justice Depart- ment	Labor Depart- ment	State Depart- ment	Transporta- tion Depart- ment	Treasury Department		Environ- mental Protection Agency
					Interest on the public debt <u>4/</u>	Other <u>2/</u>	
1971.....	916	7,923	468	7,247	20,959	31	701
1972.....	1,180	10,033	568	7,531	21,849	275	763
1973.....	1,531	8,639	591	8,183	24,167	6,792	1,114
1974.....	1,797	8,966	730	8,112	29,319	6,674	2,032
1975.....	2,067	17,649	844	9,247	32,665	8,605	2,530
1976.....	2,242	25,742	1,061	11,936	37,063	7,256	3,118
T.Q.....	551	5,905	316	3,003	8,102	1,584	1,108
1977.....	2,350	22,374	1,076	12,514	41,900	8,484	4,365
1978.....	2,397	22,896	1,252	13,452	48,695	7,660	4,071
1979.....	2,522	22,650	1,548	59,486	59,837	4,759	4,800
1980 (Est.).....	2,610	26,816	1,967	18,325	74,700	2,245	5,320
1981 (Est.).....	2,555	30,437	2,163	17,173	81,000	-824	5,395
1979-June.....	204r	1,824	82	1,176	8,638	-416r	414
July.....	210	2,097	102	1,443	4,301	1,256	456
Aug.....	215	2,240	368	1,518	4,671	-89	461
Sept.....	191	1,855	122	1,462	4,360	-329	424
Oct.....	255	1,701	255	1,746	4,653	1,582	521
Nov.....	229	1,697	138	1,548	5,330	-285	452
Dec.....	190	2,069	139	1,707	9,804	-1,045	483
1980-Jan.....	232	2,118	108	1,786	5,125	39	479
Feb.....	199	2,458	186	1,163	5,475	-122	427
Mar.....	205	2,482	154	1,325	5,427	250	419
Apr.....	262	2,486	186	1,532	5,764	1,820	482
May.....	234	2,465	185	1,299	5,837	91	474
June.....	202	2,555	86	1,671	10,678	-778	445
Fiscal 1980 to date.....	2,009	20,030	1,439	13,777	58,093	1,553	4,182

Fiscal year or month	General Services Adminis- tration	National Aero- nautics and Space Admin.	Veteran Adminis- tration	Other independ- ent agencies <u>2/</u>	Undistributed Offsetting Receipts <u>4/</u> <u>6/</u>		Total
					Rents and Royalties on the Outer Continental Shelf lands	Other	
1971.....	501	3,381	9,756	8,715	-	-7,376	211,425
1972.....	589	3,422	10,710	9,878	-	-7,858	232,021
1973.....	468	3,311	11,968	11,832	-	-8,379	247,074
1974.....	-276	3,252	13,337	13,988	-	-9,893	269,620
1975.....	-624	3,267	16,575	18,433	-2,428	-11,670	326,185
1976.....	-92	3,670	18,415	19,003	-2,662	-12,042	366,439
T.Q.....	3	953	3,957	5,851	-1,311	-1,255	94,729
1977.....	-31	3,944	18,019	19,884	-2,374	-12,679	402,725
1978.....	83	3,980	18,962	25,396	-2,259	-13,514	450,836
1979.....	173	4,187	19,887	26,682	-3,267	-15,222	493,221
1980 (Est.).....	57	5,001	20,650	31,923	-	-22,203	568,933
1981 (Est.).....	212	5,213	21,352	32,635	-	-24,508	611,546
1979-June.....	108r	389	2,495	2,386r	-239r	-4,812	40,687
July.....	-56	341	664	2,148	-387	-366	40,482
Aug.....	81	413	2,556	2,203	-316	-787	54,279
Sept.....	90	387	597	2,384	-600	-1,055	29,625
Oct.....	-166	384	1,807	3,786	-199	-584	47,807
Nov.....	50	415	2,698	2,513	-535	-931	46,841
Dec.....	78	328	1,776	2,674	-1,258	-5,304	44,010
1980-Jan.....	-115	417	800	3,120	-798	-369	47,988
Feb.....	56	408	2,772	2,441	-334	-611	47,208
Mar.....	153	416	743	2,908	-70	-645	46,566
Apr.....	-169	358	2,004	2,786	-57	-597	51,237
May.....	53	397	2,792	3,219	-181	-663	50,198
June.....	144	452	630	2,975	-171	-5,733	46,702
Fiscal 1980 to date.....	84	3,615	16,022	26,422	-3,602	-15,438	428,558

Sources: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the Current Budget Estimates, March 1980, released on March 31, 1980, by the Office of Management and Budget.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Pursuant to Public Law 95-91, as of October 1, 1977, all functions of the Energy Research and Development Administration, Federal Energy Administration, and Federal Power Commission, and certain functions

of Interior (Bonneville Power Administration and other Power Administrations), certain other departments, and the Interstate Commerce Commission were transferred to the Energy Department.

2/ Cumulative year to date figures may not add due to budget realignments.

3/ 1980 and 1981 estimates include outlays of the Education Department and Department of Health and Human Services.

4/ Prior to January 1975, Rents and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department.

5/ Reported on an annual basis.

6/ For content see Table FFO-4.

7/ Individual agency totals will be detailed as soon as available.

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FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health & Human Services	Office of Personnel Management	Other ^{1/}	Total	Defense Department	Health & Human Services			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldiers' & Airmen's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance
1971.....	727	1,876	8	2,611	3	1,617	324	183	17
1972.....	742	2,018	9	2,768	3	1,718	388	190	29
1973.....	816	2,101	10	2,927	3	1,848	435	198	43
1974.....	911	1,756	652	3,319	4	2,039	479	406	77
1975.....	1,082	1,918	980	3,980	7	2,296	512	607	104
1976.....	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.O.....	294	592	99	985	1	80	13	5	4
1977.....	1,152	2,192	1,204	4,548	6	2,275	374	770	132
1978.....	1,266	2,427	1,170	4,863	6	2,153	249	780	229
1979.....	1,362	2,511	1,417	5,271	8	1,919	303	868	362
1980 (Est.).....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1981 (Est.).....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1979-June.....	118	206	60	384	2	683	128	410	161
July.....	117	198	58	373	-	13	2	4	2
Aug.....	122	353	90	565	-	89	13	2	4
Sept.....	118	125	718	960	2	32	3	4	4
Oct.....	103	303	59	470	-	59	5	7	4
Nov.....	111	227	63	400	-	95	10	7	4
Dec.....	110	217	61	388	2	592	161	469	189
1980-Jan.....	110	188	61	359	-	16	2	7	3
Feb.....	126	213	62	401	-	80	13	8	5
Mar.....	125	297	90	514	2	50	11	8	4
Apr.....	119	238	61	418	-	88	12	4	6
May.....	129	198	62	390	-	82	10	4	6
June.....	126	267	61	453	2	643	204	512	187
Fiscal 1980 to date.....	1,064	2,148	580	3,792	6	1,704	428	1,026	404

Fiscal year or month	Interest credited to certain Government accounts - Continued									Rents and royalties on the Outer Continental shelf lands 3/	Grand Total
	Labor Department		Trans- portation Department	Veterans Administration		Office of Personnel Management	Railroad Retirement Board	Other 2/	Total 3/		
				Government Life Insurance Fund	National Service Life Insurance Fund						
	Unemploy- ment Trust Fund	Black Lung Disability Trust Fund	Highway Trust Fund			Civil Service Retirement and Disability Fund					
1971.....	637	-	184	31	271	1,232	251	14	4,765	-	7,376
1972.....	496	-	206	32	292	1,464	258	12	5,089	-	7,858
1973.....	487	-	247	31	309	1,566	262	23	5,452	-	8,378
1974.....	650	-	415	31	338	1,838	257	40	6,574	-	9,893
1975.....	639	-	586	31	368	2,136	274	130	7,690	2,428	14,098
1976.....	283	-	587	31	398	2,461	246	162	7,800	2,662	16,704
T.O.....	55	-	13	*	8	71	16	3	270	1,311	2,567
1977.....	232	-	593	32	433	2,841	230	213	8,131	2,374	15,053
1978.....	266	1	662	32	460	3,356	209	246	8,651	2,259	15,772
1979.....	503	*	853	34	529	4,053	192	325	9,951	3,267	18,489
1980 (Est.).....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	22,203
1981 (Est.).....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	24,508
1979-June.....	215	-	405	17	263	1,937	47	160	4,429	239r	5,051r
July.....	-35	-	3	*	*	3	-1	2	-7	387	753
Aug.....	38	-	8	*	3	56	6	4	222	316	1,103
Sept.....	15	-	15	*	*	13	2	5	95	600	1,655
Oct.....	-19	-	24	*	1	20	9	4	114	199	783
Nov.....	53	-	23	*	*	74	261	3	531	535	1,466
Dec.....	371	-	445	16	282	2,179	14	197	4,916	1,258	6,563
1980-Jan.....	-31	-	3	*	*	4	3	1	10	798	1,166
Feb.....	28	-	6	*	3	56	10	2	210	334	945
Mar.....	22	-	11	*	*	18	1	5	132	70	714
Apr.....	19	-	14	*	2	3	1	3	179	57	624
May.....	55	-	25	*	1	88	6	6	274	181	845
June.....	360	-	456	16	291	2,370	8	232	5,280	171	5,905
Fiscal 1980 to date.....	858	-	1,007	33	581	4,839	307	453	11,646	3,602	19,040

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on Current Budget Estimates, March 1980, released, on March 31, 1980, by the Office of Management and Budget. Estimates in detail are not available.

^{1/} Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.^{2/} Beginning fiscal 1974, includes adjustments of interest on public debt issue to convert to the accrual basis. Also includes Indian tribal funds, Interior Department, Judicial survivors annuity fund, State, *

foreign service retirement and disability fund, and Airport and Airway trust fund.

^{3/} Prior to January 1975, Rents and Royalties on the Outer Continental Shelf Lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.

Less than \$500,000.

r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	F.Y. 1979				F.Y. 1980										Comparable period fiscal 1979
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Cumulative to date 1/	
National defense															
Outlays.....	10,060	10,405	10,737	9,228	10,397	10,862	10,633	11,189	11,259	11,735	11,422	11,598	12,017	101,482	
Proprietary receipts from the public.....	79	-6	-72	-15	-10	-218	-3	6	-83	2	-3	-5	-13	-483	
Intragovernmental transactions.....	3	-	-	11	-	*	-	-19	-	-	-	-	-	-	
Total.....	9,973	10,397	10,637	9,200	10,444	10,643	10,266	11,193	11,176	11,732	11,393	11,593	11,885	100,888	
International affairs															
Outlays.....	626	557	1,311	1,847	1,529	1,433	1,322	1,699	987	2,038	1,654	1,255	1,589	13,687	
Proprietary receipts from the public.....	-1,164	-985	-263	-1,014	-723	-2,067	-471	-1,084	-902	-989	-871	-603	-1,226	-7,189	
Intragovernmental transactions.....	-	-	-	-85	-43	-	-	-	-	-	-	-	-	-	
Total.....	482	-428	944	768	1,263	1,190	859	890	885	1,048	637	648	375	7,953	
General science, space, and technology															
Outlays.....	461	433	506	965	432	515	433	528	545	536	504	516	527	4,551	
Proprietary receipts from the public.....	-	-	-	-21	-	-	-	-	-	-	-	-	-	-	
Total.....	461	433	503	965	432	515	433	528	545	536	504	516	527	4,551	
Energy															
Outlays.....	881	803	923	618	88	866	745	597	636	561	729	703	750	5,636	
Proprietary receipts from the public.....	-97	-90	-135	-154	-36	-223	-120	-148	-156	-230	-104	-80	-93	-751	
Intragovernmental transactions.....	-	-	-	-5	-	-	-	-	-	-	-	-	-	-	
Total.....	784	713	789	459	52	663	625	439	471	311	625	624	657	4,446	
Natural resources and environment															
Outlays.....	1,188	1,130	1,416	1,457	1,463	1,309	1,420	1,237	1,136	1,182	1,278	1,130	1,294	11,829	
Proprietary receipts from the public.....	-198	-169	238	-202	-216	-738	195	-51	-164	-197	-150	-170	-130	-1,371	
Intragovernmental transactions.....	-5	-5	-8	-21	-15	-12	-	-19	-	-15	-	-10	-6	-110	
Total.....	1,025	1,156	1,646	1,234	1,433	538	1,397	1,167	961	970	1,123	1,130	1,159	10,237	
Agriculture															
Outlays.....	462	350	175	178	475	703	1,200	1,431	216	303	378	480	660	5,606	
Proprietary receipts from the public.....	-61	-19	-39	149	-23	66	-50	-1	-	-32	18	-2	-37	-97	
Total.....	525	369	215	78	402	769	1,150	1,432	163	340	356	478	623	5,513	
Commerce and housing credit															
Outlays.....	967	175	62	-44	2,080	225	518	679	-116	583	699	1,135	938	6,728	
Proprietary receipts from the public.....	-2	-2	-3	-2	-3	-3	-2	-4	-8	-3	-2	-2	-4	-32	
Intragovernmental transactions.....	-1	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total.....	964	173	59	-46	2,078	222	516	676	-122	579	696	1,133	934	6,694	
Transportation															
Outlays.....	1,343	1,356	1,713	1,995	2,031	1,699	1,896	1,940	1,316	1,507	1,634	1,459	1,881	15,631	
Proprietary receipts from the public.....	-3	-4	-11	-4	-37	-30	-36	-36	-36	-39	-39	-39	-35	-319	
Intragovernmental transactions.....	-	-	-	-2	-12	-	-	-	-	-3	-	-	-75	-448	
Total.....	1,340	1,352	1,702	1,989	1,923	1,670	1,862	1,914	1,278	1,469	1,655	1,419	1,846	15,037	
Community and regional development															
Outlays.....	862	784	977	896	943	942	807	1,194	869	788	726	827	1,232	8,359	
Proprietary receipts from the public.....	62	-63	-11	109	-311	35	-164	116	2	-137	3	10	-286	-732	
Intragovernmental transactions.....	-2	-19	-34	-	-2	-	-29	-6	-4	-50	-11	-1	-*	-107	
Total.....	919	702	933	1,003	630	973	616	1,104	868	631	718	836	966	7,519	

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Function—Continued

(In millions of dollars)

Function	F.Y. 1979					F.Y. 1980					Cumulative to date 1/	Comparable fiscal 1979	
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.			Apr.
Education, training, employment, and social services													
Outlays.....	2,196	2,473	2,647	2,349	2,331	2,333	2,462	3,095	2,915	2,731	2,864	2,522	2,463
Proprietary receipts from the public.....	-1	-1	-2	-8	-1	-3	-1	-6	-1	-4	-2	-2	-3
Total.....	2,195	2,472	2,645	2,341	2,330	2,330	2,461	3,088	2,915	2,727	2,861	2,521	2,460
Health													
Outlays.....	4,806	4,680	5,243	4,672	4,499	5,007	5,221	5,554	5,121	6,045	5,652	5,520	5,509
Proprietary receipts from the public.....	2	2	-6	3	-2	-2	-8	1	-2	-4	-8	-4	-3
Intragovernmental transactions.....	-541	-573	-605	-586	-431	-555	-609	-575	-557	-1,286	-558	-527	-518
Total.....	4,268	4,108	4,632	4,109	4,062	4,449	4,532	4,980	4,562	4,765	5,094	4,970	4,983
Income security													
Outlays.....	15,275	13,930	23,878	4,842	14,326	15,376	15,015	15,175	16,285	15,833	16,465	16,117	16,847
Proprietary receipts from the public.....	-1,681	-161	-219	-286	-48	-6	-728	-24	-349	-61	-9	-2	-1,697
Intragovernmental transactions.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Total.....	13,595	13,669	23,659	4,546	14,477	15,370	14,286	15,150	15,937	15,772	16,456	16,115	15,150
Veterans benefits and services													
Outlays.....	2,560	716	2,605	639	1,856	2,753	1,822	859	2,820	801	2,054	2,841	681
Proprietary receipts from the public.....	-42	-48	-46	-40	-46	-41	-44	-56	-44	-55	-47	-46	-49
Intragovernmental transactions.....	-8	-8	-8	-8	-1	-8	-8	-8	-8	-8	-8	-8	-8
Total.....	2,497	667	2,559	599	1,809	2,701	1,778	803	2,775	746	2,006	2,795	632
Administration of justice													
Outlays.....	316	336	398	285	462	351	351	402	348	368	418	397	363
Proprietary receipts from the public.....	-7	-8	-1	-5	-2	-1	-1	-3	-1	-1	-1	-4	-10
Intragovernmental transactions.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Total.....	323	336	397	281	460	350	350	400	347	367	417	397	363
General government													
Outlays.....	423r	336	467	9,188	231	470	498	313	447	642	234	448	440
Proprietary receipts from the public.....	-38	-119	-22	-23	-15	-73	-71	55	-41	-15	2	-32	-70
Intragovernmental transactions.....	18	-17	-13	-8,833	-7	-36	-5	16	-12	-7	-34	-34	5
Total.....	403r	365	432	333	209	362	422	384	394	616	229	382	426
General purpose fiscal assistance													
Outlays.....	76	1,800	53	131	1,842	7,233	102	1,798	75	61	1,739	238	53
Proprietary receipts from the public.....	-	-	-	-	-20	-6,855	-8	-	-24	-	-	-	-
Intragovernmental transactions.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Total.....	76	1,800	53	131	1,822	378	102	1,798	51	61	1,739	238	53
Interest													
Outlays.....	8,199	3,930	4,385	3,994	4,295	6,122	9,205	4,739	5,240	4,782	5,353	5,404	9,086
Proprietary receipts from the public.....	-79	-152	-119	-107	-188	-136	-156	-137	-251	-130	-126	-104	-95
Intragovernmental transactions.....	-787	-267	-28	-48	-25	-267	-35	-1,555	-239	-22	-50	-21	-37
Total.....	7,333	3,511	4,238	3,839	4,082	5,719	8,995	3,507	4,950	4,630	5,177	5,299	8,956
Undistributed offsetting receipts	-5,051r	-973	-1,355	-1,655	-722	-1,052	-6,079	-1,166	-714	-714	-654	-865	-5,903
Net budget outlays.....	40,607	40,482	54,279	29,625	47,807	46,841	44,010	47,988	47,208	46,566	51,237	50,198	46,702
													428,556

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Monthly totals may not add to cumulative due to budget reclassifications.

* Less than \$500,000. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

Fiscal year or month	Health and Human Services					Housing and Urban Development Department				Labor Department		
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supple- mentary Medical Insurance Trust Fund	Other	Federal Housing Adminis- tration	Government National Mortgage Assn.		Federal Insurance Adminis- tration	Other	Unemploy- ment Trust Fund	Other
							Partici- pation Sales Fund	Other				
1971.....	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972.....	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973.....	2,298	792	1,338	222	-*	31	299	-4	6	9	1,164	-*
1974.....	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975.....	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976.....	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	-2,373	7
T.Q.....	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977.....	-1,665	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978.....	-4,463	110	784	1,789	1	100	-313	37	-36	-	3,550	-*
1979.....	-3,638	1,230	1,406	953	1	146	108	45	10	-	4,276	-1
1980 (Est.).....	4,480	2,070	2,476	115	-	160	74	23	-10	55	1,395	-
1981 (Est.).....	-9,150	3,348	7,139	502	-	250	53	3	-10	86	600	-
1979-June.....	-2,948	398	484	193	*	-34	-29	3	-	-	-633	-
July.....	-1,678	-185	-447	78	-	-5	-19	5	-	-	349	-
Aug.....	348	-294	411	31	*	60	16	4	-10	-	1,901	-
Sept.....	534	674	407	-36	-	51	33	6	-	-	-778	-1
Oct.....	-2,331	-163	-235	-41	*	-72	-1	6	-	-	39	-
Nov.....	1,558	-86	-267	-105	-	27	41	10	-	-	233	-
Dec.....	-1,897	290	446	57	-	-4	-11	-*	-	-	-1,086	-
1980-Jan.....	-1,109	-34	-142	39	*	22	13	6	-	-	-888	-
Feb.....	2,921	171	55	-99	-	58	14	4	-	-	174	-
Mar.....	-1,269	403	871	-137	1	2	27	6	-	-	-1,149	-
Apr.....	1,623	461	213	56	-*	-36	-40	5	-	-	309	-4
May.....	3,863	223	-245	-118	*	24	37	3	-	-	3,241	4
June.....	-2,970	675	886	63	*	33	-42	9	-	-	-1,257	-
Fiscal 1980 to date.....	189	1,939	,582	-285	2	54	38	49	-	-	-385	*

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retire- ment Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life In- surance Fund	Other							
1971.....	-	1,033	1,380	83	20	2,932	180	196	-	-9	-145	7,417
1972.....	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973.....	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974.....	878	2,069	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975.....	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976.....	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.....	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977.....	534	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978.....	441	1,499	-282	268	54	7,134	569	404	450	-104	191	12,181
1979.....	69,691	891	2,511	207	33	8,220	1,220	489	518	-23	393	19,685
1980 (Est.).....	880	77	325	229	18	9,713	1,450	478	-329	-311	354	14,761
1981 (Est.).....	277	-53	388	264	23	9,338	1,500	602	-1,860	-114	258	13,445
1979-June.....	217	468	416	232	45	1,377	-3	19	70	1,184	26	1,484
July.....	-80	-180	454	-22	-6	-479	9	30	44	-343	138	-2,338
Aug.....	47	-31	120	-24	-4	-338	192	100	-198	38	9	2,378
Sept.....	-73	-251	884	-18	-7	8,959	17	19	-1,182	-161	39	9,116
Oct.....	65	-415	221	-40	-6	-422	16	-22	1,711	-367	88	-1,968
Nov.....	95	-100	-30	-20	-3	-466	179	124	-67	275	20	1,418
Dec.....	242	142	-107	237	42	1,481	8	42	224	142	-236	12
1980-Jan.....	60	-125	48	-32	1	-492	205	24	253	-355	61	-2,644
Feb.....	60	17	-19	-25	-6	-377	464	145	-237	15	1,460	4,796
Mar.....	41	-63	-640	-69	-10	-535	14	-203	-172	-175	95	-2,961
Apr.....	96	46	23	-66	-14	-545	41	-94	110	-336	-8	1,839
May.....	227	-177	-3,278	-45	-10	-523	-144	-395	-218	27	29	2,523
June.....	256	166	3,577	252	45	1,604	-11	-70	-100	1,012	81	4,209
Fiscal 1980 to date.....	1,142	-509	-205	192	39	-274	772	-449	1,504	240	1,590	7,223

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 28, 1980.

Note: Figures may not add due to rounding.
* Less than \$500,000.

FEDERAL FISCAL OPERATIONS

Table FFO-7. - Trust Funds Transactions October 1, 1979 through JUNE 30, 1980

(In millions of dollars)

Classification (trust funds)	Receipts					Outlays							Excess of receipts, or outlays (-) (16)			
	Total in trust funds (1)	Trust fund and pro- prietary receipts 1/	Receipts of trust funds 2/	Interfund trans- actions 2/	Unified budget receipts attributable to trust funds 2/	Total in trust funds (6)	Trust fund trans- actions (7)	Propri- etary receipts from the public (8)	Outlays of trust funds (9)	Interfund transactions				Unified budget outlays attributable to trust funds (15)		
										Federal pay- ments trib- u- tions (10)	Federal employ- er and pro- prietary con- trib- utions (11)	Inter- fund trans- actions in Fed- eral trust funds (12)			Other (13)	Total 2/
Federal old-age and survivors insurance.....	76,138	1,443	74,695	3,014	71,681	74,933	1,443	*	73,450	557	753	1,704	-	3,014	70,466	1,215
Federal disability insurance.....	12,975	-11	12,985	675	12,311	11,103	-11	*	11,114	118	129	438	-	675	10,439	1,671
Federal hospital insurance.....	19,296	22	19,274	2,080	17,195	17,980	22	*	17,959	871	162	1,026	-	2,080	15,879	1,515
Federal supplementary medical insurance.....	7,436	-1	7,437	5,298	2,139	7,762	-1	*	7,753	4,804	-	404	-	5,298	2,466	-346
Federal employees retirement.....	10,438	5	10,433	7,711	2,716	10,946	5	-	10,941	107	2,728	4,883	-	7,717	3,224	-508
Federal employee life and health benefits.....	-	-	-	-	-	-218	-	-	-218	-	-	-	-	-	-218	218
Federal Deposit Insurance Corporation.....	-	-	-	-	-	-764	-	-	-769	-	-	-	-	-	-769	769
Airport and airway.....	1,704	-	1,798	396	1,402	644	-	-	644	-	-	396	-	396	248	1,154
General revenue sharing.....	6,855	-	6,855	6,855	-	-	-	-	6,855	-	-	-	-	6,855	-6,855	6,855
Highway.....	6,086	-	6,086	1,007	5,080	6,433	-	-	6,433	-	-	1,007	-	1,007	5,427	-347
Black lung.....	405	-	405	198	207	-404	-	-	404	-	-	-	198	198	304	1
Military Assistance Advances.....	4,992	4,992	-	-	5,463	-	-	4,992	501	-	-	-	-	-	501	-501
Military Assistance Advances.....	4,992	4,992	-	-	5,463	-	-	4,992	501	-	-	-	-	-	501	-501
Railroad Retirement.....	2,259	-22	2,282	620	1,662	3,458	-22	-	3,480	313	-	307	-	620	2,860	-1,199
Unemployment.....	12,243	-	12,243	858	11,385	11,509	-	-	11,509	-	-	858	-	858	10,651	734
Veterans Life Insurance.....	960	344	616	616	-	724	-	344	380	-	-	614	2	616	-236	236
All other Trust funds.....	1,170	971	198	148	50	1,029	1	971	57	45	-	20	84	148	-91	141
Total.....	163,070	7,741	155,307	27,146	125,827	151,441	1,436	6,307	143,698	13,744	1,792	11,646	283	29,480	114,213	11,609

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Notes: 1/ Includes Federal Reserve Bank of New York.

2/ Government presents the trust fund receipts and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating the net receipts and outlays of the Federal Government.

3/ Includes net taxes and other receipts, mainly deposits by states and Federal employees retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charge for Social Security Administration's Social Security Act.

* Less than \$500,000.

but exclude \$17 million in trust payments to Federal funds.

1/ For content see columns (10) and (13).

2/ Federal employees retirement contributions.

3/ Excludes trust fund payments to Federal funds such as charge for Social Security Administration's Social Security Act.

* Less than \$500,000.

FEDERAL FISCAL OPERATIONS

Table FFO-8. - Selected Accrual Data Reported by Federal Agencies

EFFECTIVE WITH THE BEGINNING OF FY '80, TREASURY ACCRUED EXPENDITURE REPORTING REQUIREMENTS AND TABLE FFO-8 WERE DISCONTINUED. THE ALTERNATE FORMULA FOR CALCULATING ACCRUED EXPENDITURE DATA ON A FISCAL YEAR END BASIS IS AS FOLLOWS: NET OUTLAYS FOR THE CURRENT FISCAL YEAR (INCLUDING OFF-BUDGET FROM TABLE J OF THE TREASURY COMBINED STATEMENT) PLUS ACCOUNTS PAYABLE AND OTHER LIABILITIES (INCLUDING OFF-BUDGET

FROM TABLE J OF THE COMBINED STATEMENT) PLUS THE PRIOR YEAR'S ADVANCES TO THE PUBLIC (TREASURY BULLETIN, TABLE GA-1-1); LESS CURRENT YEAR'S ADVANCES TO THE PUBLIC (TREASURY BULLETIN, TABLE GA-1-1) AND LESS PRIOR YEAR'S ACCOUNTS PAYABLE AND OTHER LIABILITIES (INCLUDING OFF-BUDGET FROM TABLE J OF THE TREASURY COMBINED STATEMENT).

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government
by Object Class, February 29, 1980

(in millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation.....	29,105		29,105
Personnel benefits.....	388	2,512	2,900
Benefits for former personnel.....	5,503		5,503
Contractual services and supplies			
Travel and transportation of persons.....	955	241	1,196
Transportation of things.....	1,036	960	1,996
Rent, communications, and utilities.....	2,123	1,401	3,524
Printing and reproduction.....	413	414	826
Other services.....	26,402	12,375	38,777
Supplies and materials.....	16,870	6,792	23,662
Acquisition of capital assets			
Equipment.....	9,739	3,199	12,937
Land and structures.....	2,970	1,680	4,650
Investments and loans.....	14,321	2	14,323
Grants and fixed charges			
Grants, subsidies, and contributions.....	48,823	3,373	52,196
Insurance claims and indemnities.....	77,929	22	77,951
Interest and dividends.....	25,829	8,065	33,894
Refunds.....	217		217
Other			
Unvouchered.....	63	-	63
Undistributed U.S. obligations.....	1,124	1,470	2,594
Gross obligations incurred 1/.....	263,808	42,506	306,314

Source: Reports on obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget

presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above).....	306,314
Deduct:	
Advances, reimbursements, other income, etc.....	-48,875
Offsetting receipts.....	-32,303
Net obligations incurred.....	225,136

FEDERAL OBLIGATIONS

Table FO-2. - Gross Obligations Incurred Outside the Federal Government
by Department or Agency, February 29, 1980

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch 2/.....	170	-	*	6	2	20	205	9	24
The Judiciary.....	-	-	-	-	-	-	-	-	-
Executive Office of the President.....	13	-	-	1	-1	2	*	13	*
Funds appropriated to the President:									
International security assistance.....	12	-	*	1	1	1	*	3	*
International development assistance.....	64	-	*	7	5	11	1	26	683
Other.....	29	-	*	4	*	3	*	62	14
Agriculture Department:									
Commodity Credit Corporation.....	1	-	-	*	106	*	-	154	791
Other.....	885	-	*	47	10	58	3	205	89
Commerce Department.....	342	-	1	17	3	30	5	71	18
Defense Department:									
Military:									
Department of the Army.....	6,448	114	3	258	310	325	3	3,196	1,792
Department of the Navy.....	6,163	146	3	176	238	159	151	6,507	4,108
Department of the Air Force.....	5,223	112	*	93	146	227	10	3,794	2,889
Defense agencies.....	664	15	4,727	17	48	275	2	1,162	3,864
Civil defense.....	-	-	-	-	-	-	-	-	-
Total military.....	18,498	387	4,733	544	742	986	166	14,659	12,653
Civil.....									
Energy Department.....	268	1	*	3	1	15	2	312	21
Health, Education, and Welfare	307	-	*	14	3	158	8	4,496	14
Department.....	1,326	-	17	39	4	72	2	680	64
Housing and Urban Development Dept:									
Government National Mortgage Association.....	-	-	-	-	-	-	-	90	-
Housing for the elderly or handicapped 3/.....	-	-	-	-	-	-	-	*	-
Other.....	166	-	*	8	*	*	1	98	1
Interior Department.....	619	-	*	27	9	40	2	465	71
Justice Department.....	550	-	*	28	4	29	2	78	56
Labor Department.....	274	-	420	15	1	24	*	89	13
State Department.....	144	-	-	19	13	20	2	46	3
Transportation Department.....	1,021	-	82	35	12	70	1	225	104
Treasury Department:									
Interest on the public debt.....	-	-	-	-	-	-	-	-	-
Interest on refunds, etc.....	-	-	-	-	-	-	-	-	-
General revenue sharing.....	-	-	-	-	-	-	-	-	-
Other.....	1,045	-	*	48	10	48	9	57	21
Environmental Protection Agency.....	124	-	*	6	1	8	1	108	5
General Services Administration.....	278	-	*	3	21	284	*	346	497
National Aeronautics and Space Administration.....	293	-	9	4	4	131	1	1,722	52
Veterans Administration.....	1,723	-	-	39	5	61	*	273	328
Other independent agencies:									
Export-Import Bank of U.S.....	4	-	-	*	*	*	*	*	*
Small Business Administration.....	56	-	*	4	*	3	*	79	*
Tennessee Valley Authority.....	441	-	-	5	76	17	*	44	1,324
Other.....	452	-	248	24	3	31	2	1,992	23
Total.....	29,105	388	5,503	955	1,036	2,123	413	26,402	16,870
Off-budget Federal agencies 4/:									
Postal Service.....	5,434	-	13	18	541	174	3	111	101
Rural Electrification Administration revolving funds.....	*	-	-	*	-	*	-	-	-
Pension Benefit Guaranty Corporation.....	5	-	*	*	-	1	*	2	*
Total Off-budget Federal agencies.....	5,440	-	13	18	541	175	3	113	101

FEDERAL OBLIGATIONS

Table FO-2. - Gross Obligations Incurred Outside the Federal Government
by Department or Agency, February 29, 1980-Continued

(In millions of dollars)

Classification	Acquisition of capital assets			Grants and fixed charges				Other		Total gross obligations incurred
	Equipment	Land and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Un-vouch-ered	Undistrib-uted U.S. obligations	
Legislative Branch 2/.....	22	-	-	*	*	-	*	-	-	459
The Judiciary.....	-	-	-	-	-	-	-	-	-	-
Executive Office of the President.....	*	-	-	-	-	-	-	-	-	28
Funds appropriated to the President:										
International security assistance.....	*	-	-	2	-	-	-	-	-	21
International development assistance.....	1	-	443	420	2	2	-	-	12	1,679
Other.....	36	26	3	169	*	-	-	-	-35	313
Agriculture Department:										
Commodity Credit Corporation.....	*	-	3,346	225	-	-	-	-	-	4,624
Other.....	21	174	6,632	6,750	68	1,238	82	-	120	16,382
Commerce Department.....	9	1	65	262	*	-	*	56	-	879
Defense Department:										
Military:										
Department of the Army.....	1,041	263	-	1	1	*	-	-	-1	13,754
Department of the Navy.....	3,353	213	5	6	1	*	-	-	-2	21,227
Department of the Air Force.....	4,228	128	-	10	27	-	-	-	-	16,886
Defense agencies.....	96	101	-	*	45	11	-	-	2	11,030
Civil defense.....	-	-	-	-	-	-	-	-	-	-
Total military.....	8,718	705	5	17	74	11	-	-	-1	62,897
Civil.....	10	641	-	5	*	-	2	-	-	1,282
Energy Department.....	345	686	-	25	*	13	-	-	478	6,546
Health, Education, and Welfare Department.....	21	-1	34	14,840	1,630	12	-	-	1	18,742
Housing and Urban Development Dept:										
Government National Mortgage Association.....	-	-	12	-	-	7	-	-	-	109
Housing for the elderly or handicapped 3/.....	-	-	28	-	-	-	-	-	-	28
Other.....	*	136	129	-37	11	38	21	-	-	572
Interior Department.....	18	354	18	607	8	2	-	-	5	2,245
Justice Department.....	12	3	-	303	4	-	*	*	2	1,070
Labor Department.....	3	1	-	6,902	497	-	*	-	2	8,240
State Department.....	10	2	*	288	56	-	-	1	333	937
Transportation Department.....	92	56	-	1,627	1	*	-	6	25	3,355
Treasury Department:										
Interest on the public debt.....	-	-	-	-	-	23,662	-	-	-	23,662
Interest on refunds, etc.....	-	-	-	4	-	165	-	-	-	169
General revenue sharing.....	-	-	-	4,152	-	-	-	-	-	4,152
Other.....	10	16	-	5,720	64,409	-	-	-	75	71,470
Environmental Protection Agency.....	4	*	-	1,212	*	-	-	-	-	1,469
General Services Administration.....	27	12	-	9	*	28	1	-	-	1,506
National Aeronautics and Space Administration.....	28	43	-	*	*	-	-	-	-	2,283
Veterans Administration.....	79	48	254	1,079	5,069	248	-	-	-	9,204
Other independent agencies:										
Export-Import Bank of U.S.....	*	-	7,495	-	-	25	-	*	-	2,525
Small Business Administration.....	*	-	803	*	*	*	-	-	-	947
Tennessee Valley Authority.....	262	47	-	47	1	343	-	-	-2	2,606
Other.....	10	18	54	4,195	6,097	36	111	-	109	13,408
Total.....	9,739	2,970	14,321	48,823	77,929	25,829	217	63	1,124	263,808
Off-budget Federal agencies 4/:										
Postal Service.....	38	145	-	-	8	9	-	-	-	6,594
Rural Electrification Administration revolving funds.....	-	-	542	-	-	*	-	-	-	542
Pension Benefit Guaranty Corporation.....	*	-	-	-	11	-	-	-	-	18
Total Off-budget Federal agencies.....	38	145	542	-	19	9	-	-	-	7,154

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office,

and General Accounting Office only.

3/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

4/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 1, 1974.

* Less than \$500,000.

FEDERAL OBLIGATIONS

Table FO-3. - Gross Obligations Incurred Outside the Federal Government,
Comparative Statement by Month

Object class	F.Y. 1979						F.Y. 1980						Fiscal year to date	Comparable FY 1979	
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.			Feb.
National defense:															
Personal services and benefits:															
Personnel compensation.....	4,094	1,923	3,085	3,181	3,116	3,254	3,086	6,052	3,906	3,591	3,577	3,882	3,590	18,546	16,611
Personnel benefits.....	15	44	59	48	25	54	57	116	65	93	79	79	70	388	239
Benefits for former personnel.....	830	864	865	865	878	868	878	947	2	1,890	945	950	949	4,736	4,137
Contractual services and supplies:															
Travel and transportation of persons.....	111	137	144	127	140	128	124	185	187	134	111	19	95	547	612
Transportation of things.....	200	17	114	58	163	363	-153	210	176	105	62	242	141	745	692
Rent, communications, and utilities.....	161	154	191	195	99	170	187	258	213	269	110	212	126	945	862
Printing and reproduction.....	8	10	9	8	9	10	8	13	11	11	84	34	26	166	46
Other services.....	1,455	1,768	1,815	1,471	1,556	2,026	1,536	3,427	3,079	2,466	2,466	3,299	2,413	16,756	12,040
Supplies and materials.....	1,709	1,963	2,190	1,892	2,060	2,069	2,104	2,703	2,833	2,142	2,259	2,795	2,625	12,655	9,900
Acquisition of capital assets:															
Equipment.....	1,574	2,463	2,664	1,520	1,586	2,083	1,372	2,988	999	2,040	1,776	2,403	1,651	8,869	10,533
Lands and structures.....	173	301	165	218	219	222	135	1,070	175	64	121	301	311	971	979
Investments and loans.....	-	-	-	1	-	-	-	-	-	-	-	3	-	5	-
Grants and fixed charges:															
Grants, subsidies, and contributions.....	4	4	4	4	4	3	3	5	4	-1	5	4	4	16	55
Insurance, claims and indemnities.....	11	10	8	9	7	3	2	38	6	12	12	37	12	76	89
Refunds.....	1	1	2	1	9	2	2	5	3	-	-	-	-	11	9
Refunds.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others:															
Undistributed U.S. obligations.....	3	40	-37	9	-16	196	-196	78	54	23	23	79	98	277	8
Obligations incurred abroad ^{1/}	-639	1,782	560	535	520	342	703	-3,568	-	-	-14	-	-	-	1,543
Unvouchered.....	9	10	10	10	9	11	10	10	50	-37	-	-	-	-	67
Total national defense.....	9,718	11,492	11,648	10,155	10,388	11,606	9,841	14,437	14,201	13,415	11,619	14,341	12,172	65,748	58,571
Non-defense:															
Personal services and benefit:															
Personnel compensation.....	2,003	1,915	1,965	1,935	2,136	1,989	2,262	2,061	2,034	2,076	2,118	2,324	2,023	10,560	9,524
Benefits for former personnel.....	90	163	101	64	67	94	92	103	161	100	162	116	225	767	498
Contractual services and supplies:															
Travel and transportation of persons.....	72	77	87	76	82	91	107	103	68	87	81	90	83	408	353
Transportation of things.....	96	-5	74	60	64	58	51	123	80	47	56	55	54	291	282
Rents, communications, and utilities.....	100	97	86	83	33	105	110	205	193	124	287	224	299	1,135	1,277
Printing and reproduction.....	140	45	43	31	50	31	50	69	43	64	72	40	28	247	217
Other services.....	1,463	2,141	1,563	1,100	1,643	1,643	1,316	3,166	3,368	3,145	2,465	2,465	1,465	9,471	11,277
Supplies and materials.....	300	479	667	592	1,382	681	610	793	1,744	530	804	626	511	4,215	4,272
Acquisition of capital assets:															
Equipment.....	104	253	167	141	101	160	223	528	-322	153	673	225	140	869	600
Lands and structures.....	216	202	248	257	313	257	365	671	627	285	388	612	288	1,600	1,600
Investment and loans.....	2,770	2,315	2,632	2,030	1,960	3,536	3,447	5,256	2,230	3,552	1,242	4,484	2,808	14,116	15,805
Grants and fixed charges:															
Grants, subsidies and contributions.....	4,775	12,334	12,704	6,445	14,462	20,211	13,050	21,723	9,509	6,620	14,814	12,986	4,625	48,807	44,424
Insurance claims and indemnities.....	13,191	13,978	14,221	13,477	14,170	15,591	15,580	13,624	17,356	17,356	15,422	15,767	15,909	77,854	67,689
Interest and dividends.....	3,662	3,920	3,687	3,798	7,034	3,964	3,964	3,342	3,965	4,459	8,104	4,709	4,577	25,818	20,972
Refunds.....	28	60	26	135	58	54	53	1,553	-1	52	38	49	36	217	218
Others:															
Undistributed U.S. obligations.....	2,141	1,510	310	153	-15	-12	66	-1,301	220	181	95	169	185	847	1,083
Obligations incurred abroad ^{1/}	184	80	88	-102	68	92	90	13	13	8	12	14	16	42	42
Unvouchered.....	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9
Total non-defense.....	31,170	39,594	38,994	30,656	42,457	48,267	42,039	52,661	36,704	38,956	44,407	44,610	33,451	198,059	180,495
Grand total.....	40,888	51,086	50,642	40,811	52,844	60,073	51,940	67,098	50,905	52,371	56,026	58,951	45,622	263,808	239,063

^{1/} Effective October 1979, all obligations incurred abroad are distributed to the other remaining appropriate object classes.^{2/} Less than \$500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government
by Object Class, March 31, 1980

(in millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation.....	34,886		34,886
Personnel benefits.....	450	3,002	3,452
Benefits for former personnel.....	6,767		6,767
Contractual services and supplies			
Travel and transportation of persons.....	1,157	299	1,456
Transportation of things.....	1,253	1,194	2,446
Rent, communications, and utilities.....	2,580	1,600	4,180
Printing and reproduction.....	471	522	992
Other services.....	30,730	14,099	44,829
Supplies and materials.....	20,737	8,479	29,216
Acquisition of capital assets			
Equipment.....	12,717	3,729	16,446
Lands and structures.....	3,978	1,877	5,856
Investments and loans.....	18,774	3	18,776
Grants and fixed charges			
Grants, subsidies, and contributions.....	55,945	4,764	60,709
Insurance claims and indemnities.....	94,315	22	94,337
Interest and dividends.....	30,749	9,377	40,126
Refunds.....	271		271
Other			
Unvouchered.....	72		72
Undistributed U.S. obligations.....	6,513	1,786	8,300
Gross obligations incurred 1/.....	322,396	50,752	373,148

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget

presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above).....	373,148
Deduct:	
Advances, reimbursements, other income, etc.....	59,500
Offsetting receipts.....	36,883
Net obligations incurred.....	276,765

FEDERAL OBLIGATIONS

Table FO-2. - Gross Obligations Incurred Outside the Federal Government
by Department or Agency, March 31, 1980

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch 2/.....	203	-	*	7	2	22	238	11	29
The Judiciary.....	-	-	-	-	-	-	-	-	-
Executive Office of the President.....	16	-	-	1	*	1	*	15	*
Funds appropriated to the President:									
International security assistance.....	15	-	*	1	1	1	*	4	*
International development assistance.....	76	-	*	8	6	13	1	35	705
Other.....	35	-	*	6	*	4	1	111	25
Agriculture Department:									
Commodity Credit Corporation.....	2	-	-	*	131	*	-	310	1,025
Other.....	1,079	-	*	61	26	73	6	217	103
Commerce Department.....	425	-	2	22	4	36	6	96	23
Defense Department:									
Military:									
Department of the Army.....	7,740	149	3	307	391	389	4	3,533	2,310
Department of the Navy.....	7,399	175	4	210	267	192	178	7,624	4,973
Department of the Air Force.....	6,223	135	*	111	173	265	11	4,536	3,639
Defense agencies.....	784	21	5,735	22	56	323	3	1,440	4,851
Civil defense.....	-	-	-	-	-	-	-	-	-
Total military.....	22,146	479	5,742	650	887	1,169	196	17,133	15,773
Civil.....	325	1	*	4	1	18	3	353	30
Energy Department.....	335	-	*	20	3	253	9	4,823	48
Health, Education, and Welfare Department.....	1,587	-	23	49	5	78	3	787	83
Housing and Urban Development Dept:									
Government National Mortgage Association.....	-	-	-	-	-	-	-	90	-
Housing for the elderly or handicapped 3/.....	-	-	-	-	-	-	-	-	-
Other.....	199	-	*	9	*	1	1	229	1
Interior Department.....	757	-	*	34	7	52	-16	627	89
Justice Department.....	655	-	*	34	5	36	2	96	69
Labor Department.....	329	-	598	18	2	27	*	97	17
State Department.....	172	-	-	21	16	26	3	53	3
Transportation Department.....	1,211	-	99	42	15	83	1	261	133
Treasury Department:									
Interest on the public debt.....	-	-	-	-	-	-	-	-	-
Interest on refunds, etc.....	-	-	-	-	-	-	-	-	-
General revenue sharing.....	-	-	-	-	-	-	-	-	-
Other.....	1,290	-	*	55	12	63	12	73	38
Environmental Protection Agency.....	149	-	*	9	1	12	1	145	6
General Services Administration.....	333	-	*	4	28	343	1	420	677
National Aeronautics and Space Administration.....	348	-	*	11	5	139	1	2,187	62
Veterans Administration.....	2,063	-	-	47	6	72	*	333	383
Other independent agencies:									
Export-Import Bank of U.S.....	5	-	*	*	*	*	*	*	*
Small Business Administration.....	66	-	*	6	*	4	*	71	1
Tennessee Valley Authority.....	531	-	-	6	86	20	*	88	1,382
Other.....	533	-	301	30	4	35	3	2,064	32
Total.....	34,886	480	6,767	1,157	1,253	2,580	471	30,730	20,737
Off-budget Federal agencies 4/:									
Postal Service.....	6,509	-	15	24	655	212	3	136	127
Rural Electrification Administration revolving funds.....	*	-	-	*	-	-	-	-	-
Pension Benefit Guaranty Corporation.....	6	-	*	*	*	1	*	2	*
Total Off-budget Federal agencies.....	6,511	-	15	24	655	213	3	138	127

FEDERAL OBLIGATIONS

Table FO-2. - Gross Obligations Incurred Outside the Federal Government
by Department or Agency, March 31, 1980-Continued

(In millions of dollars)

Classification	Acquisition of capital assets			Grants and fixed charges			Other			Total gross obligations incurred
	Equipment	Land and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Unvouchered	Undistributed U.S. obligations	
Legislative Branch 2/.....	25	*	-	*	*	-	*	-	-	537
The Judiciary.....	-	-	-	-	-	-	-	-	-	-
Executive Office of the President.....	*	-	-	-	-	-	-	-	-	33
Funds appropriated to the President:										
International security assistance.....	*	-	-	4	-	-	-	-	236	262
International development assistance.....	2	-	482	569	2	2	-	-	16	1,918
Other.....	69	48	1,075	218	*	-	-	-	-45	1,546
Agriculture Department:										
Commodity Credit Corporation.....	1	-	3,634	238	-	-	-	-	531	5,869
Other.....	24	116	8,197	7,751	72	1,506	91	-	61	19,382
Commerce Department.....	17	2	79	334	*	-	*	65	-	1,110
Defense Department:										
Military:										
Department of the Army.....	1,652	346	-	1	1	*	-	-	-2	16,825
Department of the Navy.....	4,216	264	5	6	2	*	-	-	-4	25,512
Department of the Air Force.....	5,514	184	-	11	27	-	-	-	*	20,830
Defense agencies.....	133	125	-	*	56	13	-	-	2	13,563
Civil defense.....	-	-	-	-	-	-	-	-	-	-
Total military.....	11,515	919	5	18	86	13	-	-	-4	76,730
Civil.....	13	690	-	5	*	-	-	-	-	1,442
Energy Department.....	354	935	-	38	*	19	-	-	493	7,329
Health, Education, and Welfare Department.....	29	22	44	21,007	1,827	21	-	-	1	25,564
Housing and Urban Development Dept:										
Government National Mortgage Association.....	-	-	18	-	-	8	-	-	-	117
Housing for the elderly or handicapped 3/.....	-	-	31	-	-	-	-	-	-	31
Other.....	*	163	273	1,390	11	46	25	-	-	2,351
Interior Department.....	32	450	175	838	9	2	*	-	-10	2,889
Justice Department.....	14	3	-	312	5	-	*	*	2	1,235
Labor Department.....	3	1	-	7,340	640	-	-	-	3	9,076
State Department.....	11	3	*	299	68	-	-	1	378	1,055
Transportation Department.....	112	63	-	1,816	1	*	-	6	29	3,872
Treasury Department:										
Interest on the public debt.....	-	-	-	-	-	28,093	-	-	-	28,093
Interest on refunds, etc.....	-	-	-	-	-	187	-	-	-	198
General revenue sharing.....	-	-	-	4,213	-	-	-	-	-	4,213
Other.....	22	18	-	1,902	78,209	-	1	-	4,708	86,402
Environmental Protection Agency.....	5	*	-	1,529	*	-	-	-	-	1,855
General Services Administration.....	37	12	-	10	*	29	1	-	-	1,894
National Aeronautics and Space Administration.....	39	67	-	*	*	-	-	-	-	2,861
Veterans Administration.....	93	181	314	1,309	6,082	331	-	-	-	11,214
Other independent agencies:										
Export-Import Bank of U.S.....	*	-	3,526	-	-	30	-	-	*	3,562
Small Business Administration.....	*	-	1,017	*	*	-	-	-	-	1,165
Tennessee Valley Authority.....	289	51	-	57	1	419	-	-	-1	2,930
Other.....	12	236	63	4,739	7,301	43	153	-	117	15,666
Total.....	12,717	3,978	18,774	55,945	94,314	30,749	271	72	6,513	322,396
Off-budget Federal agencies 4/:										
Postal Service.....	46	156	-	-	11	9	-	-	-	7,902
Rural Electrification Administration revolving funds.....	-	-	641	-	-	*	-	-	-	641
Pension Benefit Guaranty Corporation.....	*	-	-	-	13	-	-	-	-	22
Total Off-budget Federal agencies.....	46	156	641	-	24	9	-	-	-	8,565

Source: Reports on Obligations, Standard Forms 227, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

/ Includes reports for Library of Congress, Government Printing Office,

and General Accounting Office only.

3/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

4/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1971, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than \$500,000.

FEDERAL OBLIGATIONS

Table FO-3. - Gross Obligations Incurred Outside the Federal Government,
Comparative Statement by Month

Object class	FY-1979												FY-1980												Fiscal year to date	Comparable FY 1979
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
National defenses:																										
Personal services and benefits:																										
Personnel compensation.....	1,931	3,085	3,181	3,116	3,254	3,986	6,052	3,906	3,991	3,577	3,882	3,590	3,659	22,005	18,134										22,005	18,134
Benefits for former personnel.....	864	865	865	878	868	878	947	2	1,880	945	950	949	1,009	5,146	5,001										480	283
Contractual services and supplies:																										
Travel and transportation of persons.....	197	144	127	140	128	124	185	187	136	111	19	95	106	653	749										653	749
Transportation of equipment.....	17	14	14	16	16	16	210	176	105	82	242	141	144	889	709										889	709
Transportation of personnel and utilities.....	154	191	195	99	170	167	258	213	269	110	212	183	184	1,171	1,095										1,171	1,095
Printing and reproduction.....	10	9	8	9	10	8	13	11	11	84	34	26	30	195	56										195	56
Other services.....	1,789	1,815	1,471	1,556	2,026	1,236	3,127	5,519	3,079	2,446	3,289	2,413	2,457	17,133	13,461										17,133	13,461
Supplies and materials.....	1,963	2,190	1,892	2,060	2,069	2,104	2,703	2,813	2,442	2,159	2,745	3,110	3,110	11,751	11,191										11,751	11,191
Acquisition of capital assets:																										
Equipment.....	2,463	2,464	1,520	1,586	2,083	1,372	2,088	999	2,640	1,776	2,403	1,651	2,800	11,669	12,996										11,669	12,996
Land and structures.....	301	165	218	219	222	135	1,070	175	64	121	101	311	223	1,194	1,280										1,194	1,280
Investments and loans.....	-	-	1	-	-	-	-	-	-	1	3	4	6	-	-										-	-
Grants and fixed charges:																										
Grants, subsidies, and contributions.....	4	4	4	4	3	3	5	4	-1	5	4	4	2	18	56										18	56
Insurance, claims and indemnities.....	10	8	9	7	4	5	38	6	8	12	37	12	11	96	94										96	94
Interest and dividends.....	1	2	1	9	2	2	5	3	2	2	6	-	-	14	10										14	10
Refunds.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-										-	-
Other:																										
Undistributed U.S. obligations.....	40	-37	9	-16	199	-196	78	54	23	23	-	98	5	281	44										281	44
Obligations incurred abroad 1/.....	1,782	560	535	520	342	703	-3,568	-20	-37	-14	-	-	-	-	3,225										-	3,225
Unvouchered.....	10	10	10	9	11	10	10	10	-	-	-	-	-	-	-										-	-
Total national defense.....	11,492	11,648	10,155	10,188	11,806	9,841	16,437	14,201	13,415	11,619	14,341	12,172	13,874	79,627	70,063										79,627	70,063
Non-defense:																										
Personal services and benefits:																										
Personnel compensation.....	1,915	1,965	1,985	2,136	1,989	2,262	2,061	2,034	2,076	2,118	2,134	2,023	2,122	12,681	11,439										12,681	11,439
Benefits for former personnel.....	163	101	64	67	94	92	103	161	100	162	116	228	255	1,021	661										1,021	661
Contractual services and supplies:																										
Travel and transportation of persons.....	77	87	76	82	91	107	103	68	87	81	90	83	96	504	430										504	430
Transportation of things.....	-5	74	60	64	58	51	123	80	47	56	55	54	72	363	27										363	27
Rents, communications, and utilities.....	97	86	83	105	110	110	203	193	124	287	224	299	274	1,976	1,262										1,976	1,262
Printing and reproduction.....	2,163	1,581	1,410	1,632	1,643	1,493	3,316	2,948	3,263	29	-319	1,642	1,840	11,447	13,703										11,447	13,703
Supplies and materials.....	679	667	592	582	681	610	793	1,944	1,530	804	1,626	511	467	4,962	4,771										4,962	4,771
Acquisition of capital assets:																										
Equipment.....	281	167	161	181	160	223	528	232	153	673	475	140	176	1,048	841										1,048	841
Land and structures.....	202	224	257	133	257	365	671	627	283	388	412	288	786	2,784	1,601										2,784	1,601
Investments and loans.....	2,315	2,432	2,030	1,960	3,536	3,447	5,256	2,230	3,552	1,242	4,444	2,805	4,452	18,766	18,170										18,766	18,170
Grants and fixed charges:																										
Grants, subsidies and contributions.....	12,734	12,704	6,445	14,462	20,211	13,050	21,222	9,809	6,620	15,412	12,866	5,635	7,119	55,937	56,754										55,937	56,754
Insurance, claims and indemnities.....	1,316	1,316	1,316	1,316	1,316	1,316	1,316	1,316	1,316	1,316	1,316	1,316	1,316	16,375	94,229										16,375	94,229
Interest and dividends.....	3,020	3,667	3,798	4,039	3,964	3,980	3,342	3,965	14,559	8,108	4,709	4,577	4,917	30,735	24,892										30,735	24,892
Refunds.....	60	26	135	58	54	53	1,853	41	52	38	49	36	54	271	278										271	278
Other:																										
Undistributed U.S. obligations.....	1,510	310	153	-65	-12	66	-1,701	220	181	95	199	185	5,385	1,231	2,541										1,231	2,541
Obligations incurred abroad 1/.....	30	88	-102	92	904	92	904	-	-	-	-	-	-	-	-										-	-
Unvouchered.....	9	8	9	10	12	5	18	13	8	12	14	16	9	72	59										72	59
Total non-defense.....	39,394	38,994	30,636	42,836	48,267	42,099	52,661	36,704	38,956	44,407	44,610	33,451	44,710	242,720	230,089										242,720	230,089
Grand total.....	51,886	50,642	40,811	53,244	60,073	51,940	67,098	50,905	52,371	56,026	58,951	65,622	58,590	372,396	290,149										372,396	290,149

1/ Effective October 1979, all obligations incurred abroad are distributed to the other remaining appropriate object classes.
* Less than \$500,000.

ACCOUNT OF THE U.S. TREASURY

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax loan accounts. As the balances in the accounts at the Federal Reserve Banks become depleted, they are restored by calling in (Withdrawing) funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of P.L. 95-147, the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositories maintaining tax and loan accounts. Under the Treasury Tax and Loan investment program, depository financial institutions select the manner in which they will participate in the program. Depositories that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositories that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositories and in the financial communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through		Time deposits and other interest- bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscel- laneous items	Gold balance 6/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 3/	Federal Reserve	Other deposi- taries 4/						
	Federal Reserve banks	Treasury tax and loan note accounts	Other deposi- taries 2/									
1971.....	1,274	7,372	-	8,755	419	-	187	-	441	108	109	9,911
1972.....	2,344	7,634	139	10,117	252	179	54	-	471	129	107	11,310
1973.....	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974.....	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975.....	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976.....	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.O.....	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977.....	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978.....	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,991
1979.....	6,489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
1979-June.....	3,290	14,195	-	17,485	437	31	52	38	645	-23	*	18,665
1979-July.....	2,765	10,765	-	13,530	428	17	51	44	545	-11	-	14,605
Aug.....	3,542	3,408	-	6,950	166	15	147	38	557	-6	-	7,867
Sept.....	6,489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
Oct.....	2,209	8,251	-	10,460	178	14	45	38	683	-21	-	11,398
Nov.....	2,590	3,001	-	5,591	175	9	53	32	717	-19	-	6,557
Dec.....	4,075	11,849	-	15,924	268	15	56	31	734	-5	60	17,085
1980-Jan.....	2,931	13,671	-	16,602	322	14	57	30	782	-6	-	17,80
Feb.....	2,417	8,271	-	10,688	272	20	55	30	832	-7	-	11,811
Mar.....	2,334	5,820	-	8,154	205	20	59	30	892	-9	-	9,310
Apr.....	4,561	13,869	-	18,430	1,184	123	59	30	895	-6	-	20,715
May.....	4,523	6,139	-	10,662	233	13	83	30	869	-4	-	11,887
June.....	3,199	10,893	-	14,092	384	36	60	30	855	-9	-	15,449
July.....	3,954	6,478	-	10,432	309	12	59	30	833	-10	*	11,664

Sources: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositories that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury

and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" column.

5/ Represents demand deposits in National, Foreign, and other bank depositories previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than \$500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-z. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals						
	Federal Reserve accounts <u>1/</u>			Tax and loan note accounts			
	Credits <u>2/</u>		Withdrawals <u>3/</u>	Proceeds from sales of securities <u>4/</u>		Taxes <u>6/</u>	Total credits
	Received directly	Received through re- mittance option tax and loan depositories		Marketable issues	Nonmarketable issues <u>5/</u>		
1970.....	-	-	-	16,683	2,578	132,460	151,721
1971.....	-	-	-	19,375	2,849	131,121	153,346
1972.....	-	-	-	15,812	3,314	145,797	164,920
1973.....	-	-	-	10,571	3,270	171,828	185,669
1974.....	-	-	-	9,072	3,104	197,091	209,267
1975.....	725,280	-	722,427	2,897	3,366	218,149	224,412
1976.....	810,481	-	804,282	-	3,676	225,201	228,877
T.O.....	209,758	-	208,434	-	910	58,457	59,367
1977.....	875,071	-	872,627	-	3,908	267,125	271,033
1978.....	952,116	-	951,209	-	3,838	302,496	306,334
1979.....	983,693	54,068	1,047,919	-	2,666	296,809	299,475
1979-July.....	77,809	4,499	82,833	-	174	21,988	22,162
Aug.....	93,247	4,278	96,748	-	183	22,963	23,146
Sept.....	69,962	5,128	72,143	-	138	29,298	29,436
Oct.....	86,495	4,602	95,177	-	156	22,120	22,276
Nov.....	94,200	4,373	98,192	-	147	23,301	23,448
Dec.....	80,428	5,553	84,496	-	139	30,762	30,901
1980-Jan.....	87,351	4,604	93,099	-	162	22,883	23,045
Feb.....	90,618	4,707	95,839	-	126	25,527	25,653
Mar.....	100,389	5,467	105,939	-	116	30,620	30,736
Apr.....	115,391	5,546	118,710	-	107	30,959	31,066
May.....	113,302	5,168	118,508	-	96	25,779	25,875
June.....	106,647	6,882	112,853	-	93	37,241	37,334
July.....	95,983	5,363	100,591	-	90	24,436	24,526

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts
1970.....	1,005	6,929	1,916	7,990	7	894	1,077	4,022
1971.....	1,274	7,372	1,987	8,532	7	846	973	5,146
1972.....	2,344	7,634	3,392	10,251	397	1,737	1,894	5,668
1973.....	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974.....	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975.....	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976.....	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.O.....	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977.....	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978.....	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1979.....	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1979-July.....	2,765	10,765	4,130	14,195	1,823	7,895	3,303	10,148
Aug.....	3,542	3,408	4,012	10,129	2,438	3,408	3,021	6,942
Sept.....	6,489	17,687	6,489	17,687	2,786	1,225	4,073	9,406
Oct.....	2,209	8,251	4,301	12,331	2,209	5,943	3,105	8,901
Nov.....	2,590	3,001	3,446	5,829	2,487	765	3,065	2,814
Dec.....	4,075	11,849	4,139	13,354	2,274	286	2,963	6,303
1980-Jan.....	2,931	13,671	3,961	15,400	2,474	2,793	3,110	9,099
Feb.....	2,417	8,271	4,545	10,348	2,222	5,081	3,379	8,171
Mar.....	2,334	5,820	3,827	9,920	1,739	87	2,772	4,379
Apr.....	4,561	13,869	5,534	13,869	508	76	2,647	4,193
May.....	4,523	6,139	4,523	10,722	1,702	3,265	2,828	5,453
June.....	3,199	10,893	5,056	12,783	1,479	*	2,925	5,735
July.....	3,954	6,478	4,047	9,301	2,387	2,044	3,120	5,389

Sources: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from Tax and Loan Note Accounts, proceeds from sales of securities other than Government Account Series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4/ Special depositories are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the Tax and Loan depositories, as follows: (1) Unithold income taxes beginning March 1968; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than \$500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets ^{1/}		Gold liabilities ^{2/}	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1968.....	296,199,012.3	10,367	10,256	111
1969.....	296,202,494.6	10,367	10,256	112
1970.....	306,630,399.9	10,732	10,623	109
1971.....	289,490,759.6	10,132	10,019	113
1972.....	273,950,419.3	10,410 ^{3/}	10,303	107
1973.....	273,954,660.5	11,367 ^{3/}	10,460	107
1974.....	275,968,413.1	11,652	11,652	-
1975.....	274,705,260.3	11,599	11,599	-
1976.....	274,679,167.8	11,598	11,598	-
1977.....	277,544,111.9	11,719	11,719	-
1978.....	276,420,310.8	11,671	11,671	-
1979-July.....	267,401,275.6	11,290	11,290	-
Aug.....	266,667,632.2	11,259	11,259	-
Sept.....	265,918,769.1	11,228	11,228	*
Oct.....	265,129,405.1	11,194	11,194	-
Nov.....	263,168,284.7	11,112	11,112	-
Dec.....	264,601,798.2	11,172	11,112	60
1980-Jan.....	264,599,629.1	11,172	11,172	-
Feb.....	264,599,575.5	11,172	11,172	-
Mar.....	264,599,575.5	11,172	11,172	-
Apr.....	264,599,575.5	11,172	11,172	-
May.....	264,599,575.5	11,172	11,172	-
June.....	264,599,575.5	11,172	11,172	*
July.....	264,599,575.5	11,172	11,172	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

^{1/} Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.^{2/} Consists of: Gold certificates (Series 1934) issued only to Federal Reserve banks; gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18,^{3/} 1968, and gold reserve against U.S. notes until March 18, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269. Gold assets were valued at \$35 per fine troy ounce until May 8, 1972, when they were revalued at \$38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to \$822 million. Gold assets were valued at \$38 per fine troy ounce until October 18, 1973, when they were revalued at \$42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to \$1,157 million.

* Less than \$500,000.

MONETARY STATISTICS

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies Presently being issued <u>1/</u>		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certifi- cates <u>2/</u>	Silver certifi- cates	Federal Reserve notes <u>3/</u>	...asury notes of 1890	United States notes	Federal Reserve notes <u>4/</u>	
1971.....	54	20	4	218	1	*	321	51,304	51,922
1972.....	53	20	4	215	1	*	320	54,572	55,184
1973.....	52	20	4	213	1	*	320	59,664	60,273
1974.....	51	20	3	212	1	*	321	65,185	65,793
1975.....	50	20	3	211	1	*	322	72,093	72,700
1976.....	50	20	3	210	1	*	322	79,028	79,634
T.O.....	49	20	3	209	1	*	322	79,597	80,201
1977.....	49	20	3	208	1	*	317	87,349	87,947
1978.....	48	20	3	207	1	*	313	96,566	97,159
1979.....	48	20	3	207	1	*	312	106,681	107,270
1979-June.....	48	20	3	207	1	*	312	104,779	105,370
July.....	48	20	3	207	1	*	312	105,950	106,540
Aug.....	48	20	3	207	1	*	312	106,897	107,488
Sept.....	48	20	3	207	1	*	312	106,681	107,270
Oct.....	48	20	3	206	1	*	311	108,027	108,617
Nov.....	48	20	3	206	1	*	311	109,405	110,494
Dec.....	48	20	3	206	1	*	311	113,353	113,942
1980-Jan.....	48	20	3	206	1	*	311	108,927	109,515
Feb.....	48	20	3	206	1	*	311	109,168	109,757
Mar.....	48	20	3	206	1	*	311	110,592	111,180
Apr.....	48	20	3	206	1	*	310	111,501	112,089
May.....	48	20	3	206	1	*	310	113,166	113,754
June.....	48	20	3	206	1	*	310	114,500	115,087

End of fiscal year or month	Coin			Total Currency and Coin in circula- tion <u>5/</u>	Currency and Coin in circulation per capita (in dollars) <u>6/</u>
	Dollars	Fractional coin	Total		
1971.....	482	5,990	6,472	58,393	282.03
1972.....	633	6,383	7,016	62,201	297.84
1973.....	705	6,793	7,498	67,771	322.11
1974.....	765	7,275	8,040	73,833	348.44
1975.....	816	7,681	8,496	81,196	380.06
1976.....	941	8,303	9,244	88,877	413.17
T.O.....	951	8,397	9,348	89,548	415.37
1977.....	999	8,877	9,876	97,823	450.08
1978.....	1,063	9,441	10,504	107,663	491.52
1979.....	1,435	10,011	11,446	118,716	536.74
1979-June.....	1,327	9,879	11,205	116,575	528.48r
July.....	1,423	9,933	11,355	117,895	534.41
Aug.....	1,440	9,988	11,428	118,914	538.52
Sept.....	1,435	10,011	11,446	118,716	536.74
Oct.....	1,438	10,070	11,508	120,125	542.66
Nov.....	1,445	10,143	11,588	122,082	551.03
Dec.....	1,441	10,216	11,658	125,600	566.49
1980-Jan.....	1,445	10,196	11,641	121,157	546.07
Feb.....	1,456	10,224	11,680	121,436	546.63
Mar.....	1,461	10,302	11,763	122,943	553.37
Apr.....	1,473	10,401	11,874	123,963	577.52
May.....	1,472	10,468	11,940	125,694 <u>7/</u>	564.63r
June.....	1,474	10,536	12,010	127,097 <u>7/</u>	570.51

Source: Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.2/ Issued prior to January 30, 1934.3/ Issued prior to July 1, 1929.4/ Issued on and after July 1, 1929.5/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.6/ Based on the Bureau of the Census estimated population.7/ Highest amount to date.

* Less than \$500,000.

r Revised.

FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
	Total 1/	Public debt securities 1/	Agency securities	Government accounts			The public 2/		
				Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1971.....	409,467	397,305	12,163	105,140	102,888	2,251	304,328	294,417	9,911
1972.....	437,329	426,435	10,894	113,459	111,460	2,100	323,770	314,976	8,794
1973.....	468,426	457,517	11,109	125,381	123,395	1,996	343,045	333,932	9,113
1974.....	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975.....	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976.....	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.O.....	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,596	9,730
1977.....	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978.....	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1979.....	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
1979-Mar.....	804,624	796,792	7,832	167,767	166,274	1,493	636,857	630,518	6,339
1979-June.....	812,247	804,913	7,334	180,006	178,525	1,481	632,241	626,388	5,853
July.....	814,740	807,477	7,263	177,668	176,190	1,478	637,072	631,287	5,785
Aug.....	820,385	813,140	7,245	180,046	178,569	1,477	640,339	634,571	5,768
Sept.....	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
Oct.....	833,999	826,787	7,213	187,193	185,714	1,479	646,806	641,073	5,734
Nov.....	840,965	833,383	7,132	188,611	187,133	1,478	652,354	646,700	5,654
Dec.....	852,184	845,116	7,068	188,623	187,148	1,476	663,561	657,968	5,592
1980-Jan.....	854,741	847,695	7,046	185,979	184,499	1,481	668,762	663,196	5,565
Feb.....	861,603	854,591	7,011	190,775	189,290	1,485	670,827	665,301	5,526
Mar.....	870,444	863,451	6,993	187,814	186,328	1,487	682,630	677,123	5,506
Apr.....	876,934	870,009	6,905	189,653	188,168	1,485	687,260	681,841	5,420
May.....	884,788	877,917	6,871	192,176	190,693	1,483	692,611	687,224	5,388
June.....	884,381	877,614	6,768	196,385	194,904	1,481	687,997	682,710	5,287

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Amounts of public debt securities outstanding have been adjusted to

exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table. Includes holdings of Federal Reserve Banks.

2/

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest- bearing public debt <u>1/</u>	Computed annual interest charge <u>2/</u>	Computed annual interest rate						
			Total interest- bearing public debt <u>1/</u>	Marketable issues				Nonmarketable	
				Total	Treasury Bills <u>3/</u>	Notes	Treasury bonds	Other <u>4/</u>	Government account series <u>5/</u>
1971.....	396,289	20,254	5,141	5,210	4,516	6,519	3,759	4,608	5,375
1972.....	423,360	21,545	5,093	5,099	4,188	6,312	4,018	4,636	5,475
1973.....	456,353	26,591	5,872	6,129	6,591	6,412	4,393	5,138	5,880
1974.....	473,238	30,741	6,560	7,030	8,416	6,529	4,755	5,374	6,430
1975.....	532,122	33,509	6,352	6,533	6,253	7,058	5,339	5,387	6,614
1976.....	619,254	39,404	6,436	6,559	5,819	7,352	5,654	3,452	6,789
T.O.....	633,560	40,683	6,478	6,591	5,784	7,356	5,811	5,487	6,871
1977.....	697,629	44,481	6,424	6,481	5,656	7,066	6,120	5,603	6,921
1978.....	766,971	53,885	7,126	7,388	7,668	7,397	6,587	5,726	7,491
1979.....	819,007	64,946	8,057	8,592	10,110	8,130	7,153	5,968	8,167
1979-Mar.....	792,344	60,545	7,763	8,290	9,854	7,814	6,912	5,925	7,746
1979-June.....	799,863	62,166	7,897	3,431	9,936	7,937	7,053	5,860	7,981
1979-July.....	806,508	62,915	7,926	8,455	9,921	7,998	7,096	5,926	7,987
Aug.....	812,095	63,769	7,977	8,511	9,908	8,102	7,152	5,929	8,053
Sept.....	819,007	64,946	8,057	8,592	10,110	8,130	7,153	5,968	8,167
Oct.....	825,736	66,589	8,196	8,762	10,531	8,260	7,029	6,011	8,262
Nov.....	832,730	69,228	8,456	9,089	11,183	8,459	7,138	6,063	8,485
Dec.....	843,960	71,367	8,606	9,312	11,648	8,562	7,139	6,090	8,476
1980-Jan.....	846,517	72,584	8,731	9,471	11,998	8,633	7,210	6,148	8,533
Feb.....	854,591	74,975	8,951	9,744	12,196	8,838	7,469	6,157	8,715
Mar.....	862,211	79,386	9,390	10,340	13,391	9,056	8,193	6,064	8,903
Apr.....	868,866	81,889	9,617	10,590	13,996	9,109	8,285	6,233	8,988
May.....	873,529	80,527	9,401	10,323	13,077	9,179	8,358	6,234	8,750
June.....	876,275	78,252	9,097	9,867	11,795	9,199	8,360	6,209	8,717
July.....	880,395	77,065	8,913	9,567	10,748	9,204	8,402	6,237	8,721

Source: Bureau of Government Financial Operations.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on

the rate of effective yield for issue sold at premium or discount. Prior to that date it was based on the coupon rate for all issues. As of July 1974, includes Federal Financing Bank.

1/

2/ Excludes Federal Financing Bank.

3/

Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/

On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/

As of July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

FEDERAL DEBT

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Bill $\frac{1}{2}$	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1971.....	396,289	245,473	86,677	104,807	53,989	150,816	53,003
1972.....	425,360	257,202	94,648	113,419	49,135	168,158	55,921
1973.....	456,353	262,971	100,061	117,840	45,071	193,382	59,418
1974.....	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975.....	532,122	315,606	128,569	150,257	36,779	216,516	65,482
1976.....	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q.....	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977.....	697,629	443,508	156,091	241,692	45,724	254,121	75,411
1978.....	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1979.....	819,007	506,693	161,378	274,242	71,073	312,314	80,440
1979-Mar.....	792,344	500,400	165,459	270,803	64,139	291,944	80,417
1979-July.....	806,508	506,994	159,938	278,257	68,799	299,514	80,524
Aug.....	813,085	509,187	160,489	277,582	71,116	302,508	80,503
Sept.....	819,007	506,693	161,378	276,242	71,073	312,314	80,440
Oct.....	825,736	515,033	161,692	280,832	72,510	310,703	80,178
Nov.....	832,730	519,573	165,100	279,723	74,751	313,157	79,669
Dec.....	843,960	530,731	172,644	283,379	74,708	313,219	79,517
1980-Jan.....	846,517	535,658	175,522	283,990	76,147	310,859	78,247
Feb.....	854,591	540,636	177,422	286,814	76,400	312,730	77,338
Mar.....	862,211	557,493	190,780	290,390	76,323	304,718	75,643
Apr.....	868,866	564,869	195,296	291,831	77,741	303,997	73,889
May.....	873,529	567,560	195,387	291,532	80,641	305,968	73,247
June.....	876,275	566,735	184,684	301,455	80,596	309,539	73,072
July.....	880,395	576,145	191,491	303,626	82,027	304,250	72,968

End of fiscal year or month	Nonmarketable - Continued						
	Investment series	Depositary series	Foreign series			Government account series $\frac{4}{5}$	Other
			Government		Public		
			Dollar denominated $\frac{2}{3}$	Foreign currency denominated $\frac{3}{4}$	Foreign currency denominated		
1971.....	2,347	23	7,606	1,664	-	82,784	3,389
1972.....	2,310	22	16,913	2,072	-	89,598	1,322
1973.....	2,275	19	26,781	1,763	-	101,738	1,407
1974.....	2,271	16	23,412	1,599	-	115,442	2,002
1975.....	2,267	16	21,617	1,599	-	124,173	1,361
1976.....	2,263	9	19,901	1,599	-	130,557	2,611
T.Q.....	2,262	9	19,215	1,599	-	128,640	3,419
1977.....	2,247	7	20,510	1,289	-	140,113	14,543
1978.....	2,246	8	20,912	768	-	153,271	24,813
1979.....	2,245	6	23,965	-	4,150	176,360	25,149
1979-Mar.....	2,245	6	21,266	-	4,150	153,765	27,348
1979-July.....	2,245	7	23,865	-	4,150	163,882	24,842
Aug.....	2,245	6	23,538	-	4,150	177,301	25,167
Sept.....	2,245	6	23,965	-	4,150	176,360	25,149
Oct.....	2,245	6	23,860	-	4,150	175,267	24,996
Nov.....	2,245	6	23,895	-	5,269	176,992	25,080
Dec.....	2,245	6	23,551	-	5,269	177,660	25,183
1980-Jan.....	2,245	6	23,608	-	6,437	174,904	25,413
Feb.....	2,245	6	23,206	-	6,437	178,415	25,085
Mar.....	2,245	9	20,464	-	6,437	173,451	24,468
Apr.....	-	11	19,813	-	6,437	179,652	24,196
May.....	-	11	19,488	-	6,437	182,642	24,145
June.....	-	11	19,023	-	6,437	186,842	24,154
July.....	-	11	19,342	-	6,437	181,479	24,011

Source: Monthly Statement of the Public Debt of the United States.

 $\frac{1}{5}$ As of July 1974, includes Federal Financing Bank. $\frac{2}{5}$ Consists of certificates of indebtedness, Treasury notes beginning January 1963, Treasury bonds beginning September 1964, and Treasury bills beginning March 1975, sold to foreign governments for U.S. dollars. $\frac{3}{5}$ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962-April 1967; and

Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

 $\frac{4}{5}$ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues,⁶ formerly included in "Other" column.

FEDERAL DEBT

Table FD-4. - Government Account Series

(In millions of dollars)										
End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Administration	Federal Home Loan Bank	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1971.....	82,784	-	1,242	156	21,644	5,713	-	44	2,980	27,248
1972.....	89,598	-	1,424	274	24,691	6,697	-	62	2,834	29,126
1973.....	101,738	-	2,934	263	27,894	7,488	-	*	4,172	31,424
1974.....	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975.....	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976.....	130,557	2,529	1,512	2,692	40,383	6,616	1,712	-	10,592	33,891
T.Q.....	128,660	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977.....	140,113	3,246	2,050	4,829	46,631	5,941	-	-	10,924	31,333
1978.....	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1979.....	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
1979-Mar.....	153,765	4,136	-	6,909	52,754	4,229	-	-	12,351	22,945
1979-July.....	163,882	4,404	3,272	7,108	52,821	4,905	-	-	12,295	22,370
Aug.....	167,301	4,451	3,377	7,819	52,377	4,611	-	-	12,706	22,718
Sept.....	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
Oct.....	175,267	4,442	4,497	7,851	60,934	5,123	-	-	12,879	20,920
Nov.....	176,992	4,537	4,475	8,066	60,404	5,036	-	-	12,612	22,478
Dec.....	177,460	4,728	4,376	8,074	61,969	5,326	-	-	13,057	20,582
1980-Jan.....	174,904	4,839	4,416	8,279	61,444	5,316	-	-	12,892	19,273
Feb.....	178,415	4,899	4,368	8,743	60,959	5,463	-	-	12,970	22,194
Mar.....	175,451	4,940	3,740	8,757	60,383	5,866	-	-	13,841	20,925
Apr.....	179,652	5,037	3,771	9,043	59,808	6,327	-	-	14,054	23,613
May.....	182,642	5,263	501	9,032	59,214	6,549	-	-	13,809	27,476
June.....	186,842	5,519	4,086	9,021	60,874	7,234	-	-	14,693	24,505
July.....	181,479	5,596	4,072	8,995	60,176	6,916	-	-	14,210	20,948

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1971.....	257	89	758	3,635	6,068	-	3,853	-	8,514	585
1972.....	478	139	717	4,656	6,155	963	3,742	-	7,186	655
1973.....	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974.....	531	129	651	7,599	6,605	385	1,706	-	9,495	2,127
1975.....	1,378	907	604	9,516	6,716	53	3,466	836	4,557	2,470
1976.....	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q.....	1,244	1,885	560	8,952	6,956	771	2,175	780	2,345	5,076
1977.....	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978.....	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1979.....	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,048	8,567
1979-Mar.....	4,681	3,618	482	12,229	7,727	3,630	2,115	1,851	6,235	7,873
1979-July.....	4,979	3,688	472	12,751	7,867	3,589	2,917	1,748	10,487	8,212
Aug.....	5,010	3,788	467	12,720	7,843	3,401	2,956	2,732	12,827	8,503
Sept.....	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,408	8,567
Oct.....	4,913	3,795	457	12,054	7,785	3,390	2,427	1,666	12,087	9,488
Nov.....	4,828	4,179	453	11,954	7,765	3,877	2,702	1,628	12,320	9,678
Dec.....	4,885	4,221	460	12,147	8,002	4,101	2,844	1,545	11,234	9,906
1980-Jan.....	4,924	4,245	458	11,971	7,970	4,154	2,689	1,501	10,346	10,187
Feb.....	4,825	4,459	453	11,988	7,945	4,117	2,551	1,475	10,626	10,379
Mar.....	4,688	4,274	445	11,925	7,877	3,945	2,376	1,433	9,477	10,557
Apr.....	4,745	4,179	439	11,971	7,811	4,054	2,040	1,516	10,531	10,714
May.....	4,626	3,934	432	11,794	7,766	3,837	2,067	1,547	13,727	11,020
June.....	4,689	3,864	440	11,960	8,017	3,737	3,118	1,497	12,515	11,076
July.....	4,719	3,853	435	11,843	7,987	3,867	2,725	1,354	12,057	11,724

Source: Monthly Statement of the Public Debt of the United States.
 Note: Prior to July 1974 title of this table was "Special Public Debt Issues".

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund from August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court Judges survivors annuity fund and Overseas Private Investment Corporation beginning

February 1975. Federal ship financing escrow fishing fund, Federal ship financing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975; Emergency Loan Guarantee Fund beginning April 1975; Comptroller of the Currency assessment fund, National Archives Trust fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund; HEM; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund; Aviation war risk insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; Special Investment Account; Black Lung Disability Trust Fund

* Less than \$500,000.

FEDERAL DEBT

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding <u>1/</u>	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortgage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1971.....	12,163	1,683	487	6,005	2,625	6	-	1,355	3
1972.....	10,894	1,588	454	4,290	1,819	5	250	1,855	3
1973.....	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974.....	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975.....	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976.....	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.O.....	11,678	1,136	578	4,145	3,361	-	250	1,975	2
1977.....	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978.....	8,881	897	601	3,166	2,141	-	250	1,825	2
1979.....	7,232	767	551	3,004	933	-	250	1,725	1
1979-Mar.....	7,832	839	580	3,141	1,195	-	250	1,825	2
1979-June.....	7,334	796	562	3,039	960	-	250	1,725	2
July.....	7,263	787	559	3,004	937	-	250	1,725	1
Aug.....	7,245	777	552	3,004	935	-	250	1,725	1
Sept.....	7,232	767	551	3,004	933	-	250	1,725	1
Oct.....	7,213	757	547	3,004	928	-	250	1,725	1
Nov.....	7,132	748	545	3,004	859	-	250	1,725	1
Dec.....	7,068	738	537	2,979	838	-	250	1,725	1
1980-Jan.....	7,046	729	539	2,979	823	-	250	1,725	1
Feb.....	7,011	719	546	2,979	791	-	250	1,725	1
Mar.....	6,993	708	550	2,979	778	-	250	1,725	1
Apr.....	6,905	688	537	2,937	766	-	250	1,725	1
May.....	6,871	679	531	2,937	748	-	250	1,725	1
June.....	6,768	674	524	2,877	717	-	250	1,725	1

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies <u>4/</u>						
	Banks for cooperatives <u>3/</u>	Federal home loan banks <u>5/</u>	Federal intermediate credit banks <u>3/</u>	Federal land banks	Farm credit banks	Federal National Mortgage Association <u>2/ 5/</u>	District of Columbia Stadium Fund
1971.....	1,790	7,923	5,705	6,652	-	14,996	20
1972.....	1,805	7,848	6,188	7,393	-	18,560	20
1973.....	2,348	12,149	6,673	9,058	-	21,087	20
1974.....	2,475	18,622	7,995	11,067	-	25,232	20
1975.....	2,896	21,250	9,497	14,192	278	28,237	20
1976.....	3,694	19,390	10,298	10,060	958	25,363	20
T.O.....	3,901	19,111	10,791	16,566	701	30,685	20
1977.....	4,061	19,206	11,693	18,719	2,008	31,491	20
1978.....	4,317	27,443	11,555	20,198	5,135	38,353	20
1979.....	785	45,518	2,676	17,075	29,297	46,378	20
1979-Mar.....	4,728	22,132	10,881	19,350	3,462	33,350	20
1979-June.....	785	43,159	5,122	18,389	22,949	45,775	20
July.....	785	44,217	4,269	17,075	26,606	46,341	20
Aug.....	785	45,064	3,427	17,075	28,033	46,108	20
Sept.....	785	45,918	2,676	17,075	29,297	46,378	20
Oct.....	584	47,521	2,676	16,006	32,189	46,861	20
Nov.....	584	49,040	2,676	16,006	33,547	47,278	20
Dec.....	584	49,372	2,676	16,006	29,957	48,486	-
1980-Jan.....	584	49,286	2,144	15,106	36,584	49,031	-
Feb.....	584	49,427	2,144	15,106	37,240	50,139	-
Mar.....	584	51,568	2,144	15,106	38,446	51,614	-
Apr.....	584	52,729	2,144	13,940	41,039	52,456	-
May.....	584	54,229	2,144	13,940	41,629	52,573	-
June p.....							

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective

October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P. L. 90-448).

3/ Effective December 31, 1968, banks for cooperatives and Federal Intermediate credit banks were converted to private ownership pursuant to provision of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-5

5/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

FEDERAL DEBT

FD-6. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee											
				Total			Education Department 1/			Farmers Home Administration 2/			Health and Human Services Department 3/		
				Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing
1971.....	-	268	1,226	-	1,315	6,005	-	2	191	-	80	685	-	-	15
1972.....	-	608	618	-	1,085	4,920	-	6	185	-	168	517	-	-	15
1973.....	-	42	576	-	440	4,480	-	2	183	-	24	493	-	-	15
1974.....	-	327	249	-	110	4,370	-	-	183	-	-	493	-	-	15
1975.....	-	-	249	-	110	4,260	-	-	183	-	-	492	-	-	15
1976.....	-	-	252	-	80	4,180	-	-	183	-	-	492	-	-	15
T.Q.....	-	-	252	-	35	4,145	-	-	183	-	-	492	-	-	15
1977.....	-	-	252	-	377	3,768	-	8	175	-	41	451	-	-	15
1978.....	-	-	252	-	602	3,166	-	10	165	-	133	318	-	5	10
1979.....	-	-	252	-	162	3,004	-	-	165	-	-	318	-	-	10
1979-Mar.....	-	-	252	-	-	3,141	-	-	165	-	-	318	-	-	10
1979-June.....	-	-	252	-	60	3,039	-	-	165	-	-	318	-	-	10
July.....	-	-	252	-	35	3,004	-	-	165	-	-	318	-	-	10
Aug.....	-	-	252	-	-	3,004	-	-	165	-	-	318	-	-	10
Sept.....	-	-	252	-	-	3,004	-	-	165	-	-	318	-	-	10
Oct.....	-	-	252	-	-	3,004	-	-	165	-	-	318	-	-	10
Nov.....	-	-	252	-	-	3,004	-	-	165	-	-	318	-	-	10
Dec.....	-	-	252	-	25	2,979	-	-	165	-	-	318	-	-	10
1980-Jan.....	-	-	252	-	-	2,979	-	-	165	-	-	318	-	-	10
Feb.....	-	-	252	-	-	2,979	-	-	165	-	-	318	-	-	10
Mar.....	-	-	252	-	-	2,979	-	-	165	-	-	318	-	-	10
Apr.....	-	-	252	-	42	2,937	-	-	165	-	-	318	-	-	10
May.....	-	-	252	-	-	2,937	-	-	165	-	-	318	-	-	10
June.....	-	-	252	-	60	2,877	-	-	165	-	-	318	-	-	10

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee - Continued											
	Housing and Urban Development Department						Small Business Administration 5/			Veterans Administration 7/		
	Office of Secretary 4/			Government National Mortgage Association 5/								
	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing
1971.....	-	963	1,146	-	81	1,620	-	91	691	-	99	1,650
1972.....	-	405	741	-	193	1,433	-	206	485	-	107	1,543
1973.....	-	34	707	-	95	1,338	-	41	444	-	243	1,300
1974.....	-	-	707	-	65	1,273	-	-	444	-	45	1,255
1975.....	-	-	707	-	70	1,204	-	-	444	-	41	1,214
1976.....	-	-	707	-	41	1,164	-	-	444	-	40	1,175
T.Q.....	-	-	707	-	19	1,145	-	-	444	-	16	1,159
1977.....	-	7	700	-	165	980	-	102	342	-	54	1,105
1978.....	-	14	685	-	174	806	-	32	311	-	234	871
1979.....	-	-	685	-	68	738	-	-	311	-	94	777
1979-Mar.....	-	-	685	-	-	795	-	-	311	-	-	857
June.....	-	-	685	-	26	751	-	-	311	-	34	800
July.....	-	-	685	-	12	738	-	-	311	-	23	777
Aug.....	-	-	685	-	-	738	-	-	311	-	-	777
Sept.....	-	-	685	-	-	738	-	-	311	-	-	777
Oct.....	-	-	685	-	-	738	-	-	311	-	-	777
Nov.....	-	-	685	-	-	738	-	-	311	-	-	777
Dec.....	-	-	685	-	7	731	-	-	311	-	18	759
1980-Jan.....	-	-	685	-	-	731	-	-	311	-	-	759
Feb.....	-	-	685	-	-	731	-	-	311	-	-	759
Mar.....	-	-	685	-	-	731	-	-	311	-	-	759
Apr.....	-	-	685	-	12	719	-	-	311	-	30	729
May.....	-	-	685	-	-	719	-	-	311	-	-	729
June.....	-	-	685	-	18	701	-	-	311	-	42	687

Source: Bureau of Government Financial Operations.

1/ Includes Construction of Higher Education Facilities.

2/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

3/ Includes Health Professions Education fund and Nurse Training fund.

4/ Includes College Housing, Housing for the Elderly, and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

FEDERAL DEBT

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes					Average length $\frac{1}{2}$
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1971.....	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs. 6 mos.
1972.....	165,978	79,509	57,157	16,033	6,358	6,922	3 yrs. 3 mos.
1973.....	167,869	84,061	54,139	16,385	8,741	4,564	3 yrs. 1 mo.
1974.....	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs. 11 mos.
1975.....	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs. 8 mos.
1976.....	279,782	152,723	89,151	24,169	8,087	6,652	2 yrs. 7 mos.
T.O.....	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
1977.....	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs. 11 mos.
1978.....	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
1979.....	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.
1978-Mar.....	362,693	178,474	132,501	29,414	9,635	12,669	2 yrs. 11 mos.
1979-June.....	377,649	184,113	124,443	33,359	17,271	18,462	3 yrs. 6 mos.
July.....	383,102	183,277	129,462	33,555	18,617	18,390	3 yrs. 6 mos.
Aug.....	384,771	182,891	130,607	32,392	18,548	20,334	3 yrs. 8 mos.
Sept.....	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.
Oct.....	389,074	182,297	134,205	32,325	19,938	20,309	3 yrs. 8 mos.
Nov.....	390,439	180,676	133,276	34,319	19,866	22,302	3 yrs. 10 mos.
Dec.....	402,226	190,403	133,173	36,592	19,796	22,262	3 yrs. 9 mos.
1980-Jan.....	408,300	192,829	135,132	36,793	21,247	22,299	3 yrs. 9 mos.
Feb.....	414,647	195,694	137,442	37,593	21,794	22,124	3 yrs. 10 mos.
Mar.....	430,036	208,562	137,514	40,151	21,725	22,104	3 yrs. 8 mos.
Apr.....	435,283	207,942	141,992	40,111	23,140	22,079	3 yrs. 8 mos.
May.....	433,175	209,899	140,835	36,317	22,270	23,854	3 yrs. 10 mos.
June p.....	431,893	198,365	147,756	39,715	22,229	23,828	3 yrs. 10 mos.

Source: Office of Government Financing in the Office of the Secretary.
 1/ Beginning with the September 1976 Treasury Bulletin the average length

of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt $\frac{1}{2}$	Other debt $\frac{1}{2}$	Public debt	Other debt	Public debt $\frac{1}{2}$	Other debt $\frac{1}{2}$
1971.....	430,000	399,475	396,678	2,797	396,289	1,972	389	825
1972.....	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973.....	465,000	459,089	456,697	2,392	425,353	1,567	343	825
1974.....	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975.....	577,000	534,207	532,565	1,642	532,172	1,642	443	-
1976.....	621,556	621,556	619,870	1,736	619,254	1,736	566	-
T.O.....	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977.....	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978.....	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
1979.....	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
1979-Mar.....	798,000	797,920	796,183	1,737	792,344	1,737	3,839	-
1979-July.....	830,000	808,583	806,868	1,715	806,508	1,715	360	-
Aug.....	830,000	814,240	812,532	1,708	812,095	1,708	436	-
Sept.....	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
Oct.....	879,000	827,879	826,178	1,701	825,736	1,701	442	-
Nov.....	879,000	834,924	833,224	1,699	832,730	1,699	495	-
Dec.....	879,000	846,198	844,508	1,690	843, 60	1,690	548	-
1980-Jan.....	879,000	848,761	847,087	1,674	846,517	1,674	570	-
Feb.....	879,000	855,664	853,983	1,681	853,366	1,681	617	-
Mar.....	879,000	864,529	862,843	1,686	862,210	1,686	633	-
Apr.....	879,000	871,074	869,401	1,673	868,866	1,673	535	-
May.....	879,000	878,975	877,309	1,666	873,529	1,666	3,780	-
June.....	925,000	878,665	877,006	1,659	876,275	1,659	731	-
July.....	925,000	882,724	881,075	1,649	880,395	1,649	680	-

Source: Monthly Statement of the Public Debt of the United States.
 Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury of the State of the Finances for fiscal 1978. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.
 2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

FEDERAL DEBT

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate \$400 billion outstanding at any time. Public Law 96-286 provides that beginning on June 28, 1980, and ending on Feb. 28, 1981, the Public debt limit shall be temporarily increased by \$525 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation July 31, 1980

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding.....	881,682
Less amounts not subject to limit:	
Treasury.....	608
Federal Financing Bank.....	(*)
Total public debt subject to limit.....	881,075
Other debt subject to limit:	
Guaranteed debt of Government agencies.....	514
Specified participation certificates.....	1,135
Total other debt subject to limit.....	1,649
Total debt subject to limit.....	882,724
Statutory debt limit.....	925,000
Balance of statutory debt limit.....	42,276

Part B. - Application of Statutory Limitation July 31, 1980

	Amount outstanding
Classification	
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury.....	\$191,491
Notes:	
Treasury.....	302,626
Bonds:	
Treasury.....	82,027
Total marketable.....	576,145
Nonmarketable:	
Government:	
Depository series.....	11
Foreign series:	
Dollar denominated.....	19,342
Public:	
Foreign currency denominated.....	6,437
Government account series.....	181,479
Investment series.....	-
R.E.A. series.....	1
State and local government series.....	23,496
United States individual retirement bonds.....	43
United States retirement plan bonds.....	166
United States savings bonds.....	72,968
United States savings notes.....	307
Total nonmarketable.....	304,250
Total interest-bearing debt.....	880,395
Non-interest-bearing debt:	
Matured debt.....	397
Other.....	891
Total non-interest-bearing debt.....	1,288
Total public debt outstanding.....	881,682

Source: Monthly Statement of the Public Debt of the United States.

* \$500 thousand or less.

FEDERAL DEBT

Table FD-10. - Treasury Holdings of Securities Issued by Government
Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for Inter- national Develop- ment 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department			Export- Import Bank of the United States 3/	Housing and Urban Development Department		
					Commodity Credit Corp- oration	Rural Electri- fication Adminis- tration	Secretary: Farmers Home Adminis- tration Programs 2/		Office of the Secretary		
									College housing loans 4/	Urban renewal fund	Other 5/
1971.....	31,944	451	-	-	11,977	5,746	1,391	783	2,450	800	352
1972.....	33,939	416	-	-	11,501	6,051	1,606	1,743	2,781	800	333
1973.....	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974.....	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975.....	44,674	233	13,466	1,247	5,066	7,409	1,482	207	2,811	800	455
1976.....	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.O.....	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977.....	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1978.....	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1979.....	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
1979-Mar.....	98,075	-	55,310	-	14,840	7,865	2,996	411	2,811	800	751
1979- July.....	103,731	-	61,798	-	14,060	8,065	3,371	-	2,687	300	1,031
Aug.....	104,791	-	62,880	-	13,850	8,103	3,371	-	2,687	300	1,106
Sept.....	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
Oct.....	108,557	-	65,583	-	14,274	7,942	3,371	151	2,687	300	1,432
Nov.....	111,061	-	66,281	-	14,980	7,986	3,381	226	2,687	250	2,305
Dec.....	108,225	-	67,382	-	11,712	8,024	3,381	163	2,687	250	930
1980-Jan.....	111,800	-	68,294	-	13,259	8,048	3,931	250	2,687	250	999
Feb.....	113,415	-	69,267	-	13,377	8,076	4,331	315	2,687	250	1,060
Mar.....	115,912	-	71,885	-	13,422	7,865	4,371	151	2,687	250	1,124
Apr.....	119,653	-	74,009	-	13,837	7,937	4,631	373	2,687	250	1,524
May.....	122,196	-	76,009	-	14,176	7,975	4,631	505	2,687	250	1,336
June.....	123,515	-	77,408	-	14,338	8,008	4,631	123	2,687	250	1,357
July.....	125,638	-	78,870	-	14,242	8,061	4,631	182	2,687	250	1,438

End of fiscal year or month	Housing and Urban Development Department - Continued		Interior Department	Rural Telephone Bank	Ten- nessee Valley Author- ity	Transpor- tation Dept.	Veterans Adminis- tration: Direct loan program	Under Defense Produc- tion Act of 1950 8/	Other 9/
	Govern- ment National Mortgage Assn. 6/ L	Other 7/							
			Helium fund						
1971.....	3,552	223	207	-	100	130	1,730	2,010	43
1972.....	3,781	665	251	-	100	127	1,730	2,010	43
1973.....	3,053	1,641	252	-	100	123	1,730	2,014	63
1974.....	3,133	2,462	252	49	100	121	1,730	2,015	43
1975.....	5,413	3,677	252	132	150	120	1,730	10/	44
1976.....	6,124	4,666	251	191	150	118	1,730	10/	98
T.O.....	5,907	4,878	252	201	150	118	1,730	10/	97
1977.....	4,908	3,529	252	234	150	116	1,730	10/	223
1978.....	5,248	3,969	252	319	150	115	1,730	-	317
1979.....	5,587	3,969	252	395	150	113	1,730	-	490
1979-Mar.....	5,380	3,969	252	334	150	113	1,730	-	364
1979- July.....	5,456	3,969	252	372	150	113	1,730	-	379
Aug.....	5,512	3,969	252	387	150	113	1,730	-	381
Sept.....	5,587	3,969	252	395	150	113	1,730	-	490
Oct.....	5,718	3,969	252	395	150	113	1,730	-	490
Nov.....	5,865	3,969	252	395	150	113	1,730	-	490
Dec.....	5,987	3,969	252	395	150	111	1,730	-	1,101
1980-Jan.....	6,337	3,969	252	401	150	111	1,730	-	1,132
Feb.....	6,272	3,969	252	415	150	111	1,730	-	1,153
Mar.....	6,349	3,969	252	443	150	111	1,730	-	1,154
Apr.....	6,559	3,969	252	456	150	111	1,730	-	1,178
May.....	6,738	3,969	252	478	150	111	1,730	-	1,200
June.....	6,788	3,969	252	482	150	111	1,730	-	1,232
July.....	7,202	4,051	252	509	150	111	1,730	-	1,272

Footnotes to Table FD-10.

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1978 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 410-415, and the 1978 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 558-560.

- 1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."
- 2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.
- 3/ Includes securities transferred from the Reconstruction Finance Corporation.
- 4/ As of May 1980, the college housing loan program was transferred to the Department of Education.
- 5/ Consists of notes issued to borrow for: public facility loans; Low Rent Public Housing Fund; and Housing for the Elderly or Handicapped.
- 6/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 7, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.
- 7/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968-December 1969.

- 8/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.
- 9/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NDA), beginning December 1972; Virgin Islands Corporation from September 1959-September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Pension Benefit Guaranty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganization, April, 1976; Bonnaville Power Administration beginning September 30, 1977; Secretary of Energy beginning October, 1977; General Services Administration (Pennsylvania Avenue Corporation) beginning November, 1977, and advances for the National Flood Insurance Fund.
- 10/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

PUBLIC DEBT OPERATIONS

Table PDO-1 - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other
than Regular Weekly and 52-Week Treasury Bills
Outstanding, July 31, 1980
(in millions of dollars)

Date of final maturity			Amount of maturities			Date of final maturity			Amount of maturities				
			Total	U.S. Govt. accounts and Federal Reserve banks	Held by 1/ All other investors				Total	U.S. Govt. accounts and Federal Reserve banks	Held by 1/ All other investors		
1980													
Aug. 15.....	9%-B	Note	8/15/74	4,296	2,686	1,610	Feb. 15.....	8%-A	Note	2/15/78	4,203	1,458	2,745
Aug. 15.....	6-3/4%-H	Note	8/15/77	4,133	708	3,425	Mar. 3.....	14-3/8%-D	Note	3/3/80	2,719	246	2,473
Aug. 31.....	8-3/8%-S	Note	8/31/78	3,545	580	2,965	May 15.....	10-3/8%-C	Note	12/4/79	2,339	38	2,501
Sept. 30.....	6-7/8%-E	Note	9/14/76	2,141	158	1,983	May 15.....	3-1/4%-Bond		6/3/58	671	172	499
Sept. 30.....	8-5/8%-T	Note	10/2/78	3,906	742	3,164	May 15.....	15-75-85 4-1/4%-Bond		4/5/60	969	147	622
Oct. 1.....	1-1/2%-E0	Note	10/1/75	3	-	-	Aug. 15.....	8-2/4%-B	Note	8/15/78	4,837	1,654	3,183
Oct. 31.....	8-7/8%-E	Note	10/31/78	3,790	1,723	2,067	Aug. 15.....	9-5/8%-E	Note	6/5/80	3,293	79	3,214
Nov. 15.....	3-1/2%-Bond		10/3/60	1,723	595	1,128	Total.....			19,231	3,994	15,237	
Nov. 15.....	7-1/8%-J	Note	11/15/77	4,600	854	3,746	1986						
Nov. 30.....	9-1/4%-V	Note	11/30/78	3,193	349	2,846	May 15.....	7-7/8%-A	Note	5/17/76	5,219	1,151	4,068
Nov. 30.....	9-1/4%-V	Note	11/30/78	3,193	349	2,846	Aug. 15.....	8%-B	Note	8/16/76	9,515	1,987	7,528
Dec. 31.....	5-7/8%-F	Note	12/7/76	2,692	38	2,654	Nov. 15.....	6-1/8%-Bond		11/15/71	1,196	864	332
Dec. 31.....	9-7/8%-W	Note	1/02/79	3,546	544	3,002	Total.....			15,930	4,002	11,928	
Total.....				37,570	7,674	29,896	1987						
1981													
Jan. 31.....	9-3/4%-P	Note	1/31/74	3,146	484	2,662	Feb. 15.....	9%-B	Note	2/15/79	6,238	1,902	4,336
Feb. 15.....	7%-A	Note	2/15/79	1,842	600	1,242	May 15.....	12%-C	Note	2/15/80	2,472	497	1,975
Feb. 15.....	7-3/8%-C	Note	2/18/75	4,796	1,129	3,667	Nov. 15.....	7-5/8%-A	Note	11/15/77	2,387	616	1,771
Feb. 28.....	9-3/4%-Q	Note	2/28/79	2,887	422	2,465	Total.....			11,097	3,015	8,082	
Mar. 31.....	6-7/8%-H	Note	3/8/77	2,809	226	2,583	1988						
Mar. 31.....	9-5/8%-R	Note	4/9/79	3,516	707	2,809	May 15.....	8-1/4%-A	Note	5/15/78	4,148	1,754	2,394
Apr. 1.....	1-1/2%-EA	Note	4/1/76	-	-	-	Nov. 15.....	8-3/4%-B	Note	11/15/78	3,445	1,134	2,311
Apr. 30.....	9-3/4%-S	Note	4/30/79	3,013	186	2,827	Total.....			7,593	2,888	4,705	
May 15.....	7-3/8%-D	Note	1/26/76	2,020	191	1,829	1989						
May 15.....	7-1/2%-M	Note	2/15/78	3,493	1,081	2,412	May 15.....	9-1/4%-A	Note	5/15/79	2,628	464	2,164
May 31.....	9-3/4%-T	Note	5/31/79	2,542	411	2,131	Nov. 15.....	10-3/4%-B	Note	11/15/79	5,779	1,917	3,862
June 30.....	6-3/4%-J	Note	6/3/77	2,514	80	2,434	Total.....			8,407	2,381	6,026	
June 30.....	9-1/8%-U	Note	7/2/79	3,057	723	2,334	1990						
July 31.....	9-5/8%-V	Note	7/31/79	3,222	316	2,906	Feb. 15.....	3-1/2%-Bond		2/16/58	2,312	863	1,449
Aug. 15.....	7%-Bond		8/15/71	807	410	397	May 15.....	8-1/4%-Bond		4/7/75	1,247	407	840
Aug. 15.....	7-5/8%-F	Note	7/9/76	2,586	381	2,205	Total.....			3,559	1,270	2,289	
Aug. 15.....	8-3/8%-M	Note	8/15/78	4,110	1,388	2,722	1992						
Aug. 31.....	9-5/8%-Y	Note	8/31/79	3,729	579	3,150	Aug. 15, 87-92	4-1/4%-Bond		5/15/62	2,511	1,089	1,422
Sept. 30.....	6-3/4%-K	Note	9/7/77	2,968	181	2,787	Aug. 15.....	7-1/4%-Bond		7/6/77	1,504	92	1,412
Sept. 30.....	10-1/8%-X	Note	10/9/79	3,695	407	3,288	Total.....			4,015	1,181	2,834	
Oct. 1.....	1-1/2%-E0	Note	10/1/76	14	14	-	1993						
Oct. 31.....	12-5/8%-Y	Note	10/31/79	4,437	571	3,866	Feb. 15, 88-93	4%-Bond		1/17/63	149	42	107
Nov. 15.....	7-3/4%-B	Note	11/15/74	4,477	1,878	2,599	Feb. 15.....	6-3/4%-Bond		1/10/73	627	209	418
Nov. 15.....	7%-G	Note	10/12/76	2,543	119	2,424	Feb. 15.....	7-7/8%-Bond		1/6/78	1,501	153	1,348
Nov. 30.....	12-1/8%-Z	Note	11/30/79	4,694	634	4,060	Aug. 15, 88-93	7-1/2%-Bond		8/15/73	1,914	1,321	593
Dec. 31.....	7-1/4%-L	Note	12/1/77	3,127	177	2,950	Aug. 15.....	8-5/8%-Bond		7/11/78	1,768	129	1,639
Dec. 31.....	11-3/8%-AB	Note	12/31/79	4,307	577	3,730	Nov. 15.....	8-5/8%-Bond		10/10/78	1,509	148	1,361
Total.....				81,296	13,467	67,829	Total.....			7,468	2,002	5,466	
1982													
Jan. 31.....	11-1/2%-N	Note	1/31/80	4,485	480	4,005	1994						
Feb. 15.....	6-3/8%-B	Bond	2/15/72	2,702	1,029	1,673	Feb. 15.....	9%-Bond		1/11/79	3,010	71	2,939
Feb. 15.....	6-1/8%-D	Note	1/6/77	2,697	59	2,638	May 15, 89-94	4-1/8%-Bond		4/18/63	917	422	495
Feb. 28.....	13-7/8%-P	Note	2/29/80	4,498	534	3,964	Aug. 15.....	8-3/4%-Bond		7/9/79	1,506	43	1,463
Mar. 31.....	7-1/8%-G	Note	3/6/78	2,853	316	2,537	Nov. 15.....	10-1/8%-Bond		10/18/79	1,502	34	1,468
Mar. 31.....	15%-Q	Note	3/31/80	4,072	675	3,397	Total.....			6,935	570	6,365	
Apr. 1.....	1-1/2%-EA	Note	4/1/77	-	-	-	1995						
Apr. 30.....	11-3/8%-R	Note	4/30/80	4,574	526	4,048	Feb. 15.....	7%-Bond		2/15/55	443	128	315
May 15.....	8%-A	Note	5/15/75	2,747	1,450	1,297	May 15.....	10-1/2%-Bond		1/10/80	1,502	21	1,481
May 15.....	7%-E	Note	4/4/77	2,613	53	2,560	May 15.....	12-5/8%-Bond		4/8/80	1,503	97	1,406
May 15.....	9-1/4%-K	Note	11/15/78	3,556	1,039	2,517	May 15.....	10-3/8%-Bond		7/9/80	1,504	4	1,500
May 31.....	9-5/8%-S	Note	6/10/80	4,284	364	3,920	Total.....			4,952	250	4,702	
June 30.....	8-1/4%-H	Note	6/07/78	2,594	130	2,464	1998						
June 30.....	8-5/8%-T	Note	6/30/80	5,213	737	4,476	Feb. 15, 93-98	7%-Bond		5/15/73	692	228	464
July 31.....	8-7/8%-I	Note	7/31/80	5,331	789	4,542	Nov. 15.....	3-1/2%-Bond		10/3/80	1,641	714	927
Aug. 15.....	8-1/8%-B	Note	8/15/75	2,918	1,164	1,754	Total.....			2,333	942	1,391	
Aug. 15.....	9%-N	Note	8/15/79	3,587	1,074	2,513	1999						
Sept. 30.....	8-3/8%-J	Note	9/6/78	2,501	76	2,425	May 15, 94-99	8-1/2%-Bond		5/15/74	2,414	1,652	762
Oct. 1.....	1-1/2%-E0	Note	10/01/77	1	-	-	2000						
Nov. 15.....	7-7/8%-C	Note	11/17/75	2,902	780	2,122	Feb. 15, 95-00	7-7/8%-Bond		2/18/75	2,771	611	2,160
Nov. 15.....	7-1/8%-F	Note	10/17/77	2,737	263	2,474	Aug. 15, 95-00	8-3/8%-Bond		8/15/75	4,662	2,130	2,532
Dec. 31.....	9-3/8%-L	Note	12/1/79	3,205	464	2,741	Total.....			7,433	2,741	4,692	
Total.....				70,072	12,002	58,070	2001						
1983													
Feb. 15.....	8%-A	Note	2/17/76	7,958	2,157	5,801	2005						
Mar. 31.....	9-1/4%-D	Note	3/5/79	2,930	12	2,918	May 15, 96-01	8%-Bond		8/16/76	1,575	831	744
Apr. 1.....	1-1/2%-EA	Note	4/1/78	-	-	-	2007						
May 15.....	7-7/8%-C	Note	4/5/78	2,573	108	2,465	2009						
May 15.....	11-5/8%-G	Note	11/15/79	3,618	851	2,767	May 15, 00-05	8-1/4%-Bond		5/15/75	4,246	2,178	2,068
May 15.....	75-83 1-1/4%-Bond		5/15/53	1,190	218	972	2007						
June 30.....	8-7/8%-E	Note	7/2/79	3,123	426	2,697	Feb. 15, 02-07	7-5/8%-Bond		2/15/77	4,249	1,564	2,685
Aug. 15.....	11-7/8%-J	Note	2/15/80	4,285	1,072	3,213	Nov. 15, 02-07	7-7/8%-Bond		11/15/77	1,495	270	1,225
Aug. 15.....	9-1/4%-K	Note	5/15/80	6,670	3,189	3,481	Total.....			5,744	1,834	3,910	
Sept. 30.....	9-3/4%-F	Note	10/10/79	2,802	284	2,518	2008						
Oct. 1.....	1-1/2%-E0	Note	10/1/78	1	-	-	Aug. 15, 03-08	8-3/8%-Bond		8/15/78	2,103	749	1,354
Nov. 15.....	7%-B	Note	11/15/76	2,309	101	2,208	Nov. 15, 03-08	8-3/4%-Bond		11/15/78	5,230	1,611	3,619
Dec. 31.....	10-1/2%-H	Note	12/31/79	2,701	221	2,480	Total.....			7,333	2,360	4,973	
Total.....				40,140	8,639	31,521	2009						
1984													
Feb. 15.....	7-1/4%-A	Note	2/15/77	8,438	3,933	4,505	May 15, 04-09	9-1/8%-Bond		5/15/79	4,606	725	3,881
Mar. 31.....	14-1/4%-D	Note	3/31/80	2,914	531	2,383	Nov. 15, 04-09	10-3/8%-Bond		11/15/79	2,317	358	1,959
Apr. 1.....	1-1/2%-EA	Note	4/1/79	-	-	-	Total.....			6,923	1,083	5,840	
May 15.....	9-1/4%-C	Note	9/8/79	2,587	69	2,518	2010						
June 30.....	8-7/8%-E	Note	6/30/80	3,726	522	3,204	Feb. 15, 05-10	11-3/4%-Bond		2/15/80	2,647	805	1,842
Aug. 15.....	6-3/8%-Bond		8/15/72	2,203	1,249	954	May 15, 05-10	10%-Bond		5/15/80	2,987	1,070	1,917
Aug. 15.....	7-1/4%-B	Note	8/15/77	2,863	385	2,478	Total.....			5,634	1,875	3,759	
Total.....				22,731	6,689	16,042							

Source: Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

2/ Treasury note 7-7/8% series C-1961 and 7-7/8% Series E-1981 were two separate issues consolidated effective Sept. 1976. Series E-1981 notes were issued on Apr. 5, 1976, but are treated as if they were an additional issue of Series C-1961.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table PDO-2 - Offerings of Bills

(Amounts in millions of dollars)

Description of new issue				Amounts of bids accepted			Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Total Amount	On competitive basis 2/	On noncompetitive basis 3/		
Regular weekly: (13-week and 26-week)								
1980-Apr. 3.....	1980-July 3	91	6,928.1	3,423.6	2,089.2	1,334.4	3,271.6	42,624.7
		182	6,336.3	3,411.6	2,568.9	842.7	3,015.2	83,719.0r
	July 10	91	5,690.4	3,418.9	2,285.8	1,133.1	3,225.8	42,817.8
		182	5,367.6	3,414.6	2,688.9	725.6	3,034.5r	84,099.1r
	July 17	91	5,736.7	3,518.9	2,502.4	1,016.4	3,215.9	43,120.8
		182	5,929.6	3,525.1	2,687.1	838.0	3,042.0r	84,582.2r
	July 24	91	8,366.4	3,530.0	2,639.7	890.3	3,216.7	43,434.1
		182	6,011.7	3,530.2	2,808.7	721.5	3,145.2r	84,967.2r
	May 1	91	6,837.6	3,512.1	2,653.7	828.4	3,216.7	43,725.5
		182	6,734.1	3,515.5	2,902.1	613.4	3,113.0	85,369.7r
	8	91	5,444.1	3,513.9	2,788.3	725.5	3,218.4	44,025.0
		182	5,323.3	3,511.8r	2,964.0	547.8	3,107.3	85,744.3r
May 15.....	Aug. 14	91	6,630.7	3,508.7	2,813.5	695.2	3,216.5	44,317.2
		182	6,239.8	3,510.6	3,081.9	428.8	3,112.2	86,172.8r
	Aug. 21	91	5,945.1	3,503.1	2,900.7r	602.4	3,225.4	44,595.0
		182	6,061.7	3,502.4	3,153.0	349.4	3,099.2	86,576.0r
	Aug. 28	91	5,968.8	3,511.0	3,049.8	461.1	3,310.7	44,795.3
		183	5,599.3	3,507.2	3,351.1	156.1	3,231.4r	86,851.8r
	Sept. 4	91	6,522.2	3,870.5	3,497.3	373.1	3,314.7	45,351.0
		182	6,011.3	3,795.1	3,489.7	305.4	3,212.1	87,436.8r
	Sept. 11	91	6,828.9	2,806.1	2,068.8	737.3	3,318.9	44,838.3
		182	5,785.7	2,810.2	2,465.0	345.2	3,225.0	87,020.0r
	Sept. 18	91	6,225.6	3,912.6	3,328.2	584.3	3,311.6	45,439.3
		182	7,336.8	3,904.2	3,681.0	223.2	3,211.7	87,712.5r
June 19.....	Sept. 25	91	6,150.8	3,504.2	2,949.1	555.1	3,409.9	45,533.6
		183	5,727.6	3,500.7	3,326.0	174.7	3,224.6r	87,988.6
	Oct. 2	91	5,981.2	4,002.9	3,334.6	668.3	3,423.6	46,113.0
		183	6,870.4	4,009.3	3,736.3	273.0	3,361.8	88,636.2
	Oct. 9	91	7,080.9	4,010.4	3,160.7	849.7	3,418.9	46,704.5
		182	7,013.4	4,007.5	3,585.0	422.5	3,223.2	89,420.5
	1981-Jan. 8	91	7,538.3	4,005.4	3,072.1	933.3	3,518.9	47,191.0
		182	7,887.5	4,007.5	3,427.1	580.3	3,218.5	90,209.5
	Jan. 15	91	8,208.0	4,008.4	3,186.1	822.4	3,530.0	47,669.3
		182	7,064.3	4,007.5	2,446.7	1,560.8	3,213.4	91,003.6
	Jan. 22	91	5,960.3	4,007.5	3,262.2	745.3	3,512.1	48,164.8
		182	6,609.4	4,006.4	2,317.3	1,689.1	3,209.7	91,800.4
52-weeks:								
1979-July 24.....	1980-July 22	364	5,208.0	3,389.4	3,267.5	118.2	3,379.7	44,172.7
		364	5,733.7	3,545.2	3,442.7	100.5	3,543.9	44,176.0r
	Aug. 21	364	5,755.9	3,556.3r	3,434.7	120.5	3,553.1	44,379.2r
		364	5,378.7	3,453.7	3,348.1	102.5	3,474.3	44,358.5r
	Oct. 16	359	6,203.0	3,902.7	3,530.6	367.5	3,895.8	44,365.4r
		359	8,110.3	4,133.5r	3,981.0	157.8	4,028.9	44,469.7r
1980-Jan. 8.....	1981-Jan. 2	359	6,337.5	4,015.6	3,812.8	202.8	3,704.9	44,780.4r
		359	5,970.5	3,985.3	3,824.1	161.2	3,543.4	45,222.6r
	Jan. 29	359	6,301.8	4,009.3	3,763.1	246.2	3,325.8	45,905.7r
		359	6,447.5	4,010.0	3,727.3	282.7	3,345.9	46,369.9r
	Mar. 4	359	6,614.0	4,008.6	3,751.9	256.6	3,019.7	47,558.7r
		359	6,734.2	4,001.7	3,882.7	119.0	2,761.8r	48,798.6r
	May 27	359	7,430.0	4,091.1	3,981.9	109.2	2,787.7r	50,102.0r
		359	6,633.9	4,004.6	3,905.3	99.2	3,389.4	50,717.2
	June 24	359						
		359						
	July 22	359						
		359						

Footnotes at end of Table.

PUBLIC DEBT OPERATION

Table PDO-2. - Offerings of Bills-Continued

Issue date		On total bids accepted		On competitive bids accepted			
		Average price per hundred	Equivalent average rate Δ /	High		Low	
				Price per hundred	Equivalent rate Δ /	Price per hundred	Equivalent rate Δ /
Regular weekly:							
1980-Apr.	3.....	96,199 92,516	15,037 14,804	96,223 $\frac{5}{f}$ 92,568	14,942 14,701	96,188 92,485	15,080 14,865
	10.....	96,354 92,808	14,424 14,226	96,416 $\frac{6}{f}$ 92,902	14,178 14,040	96,334 92,705	14,503 14,351
	17.....	96,507 93,150	13,818 13,550	96,575 93,200 $\frac{7}{f}$	13,549 13,451	96,484 93,128	13,909 13,593
	24.....	96,782 93,988	12,731 11,892	96,792 94,039	12,691 11,791	96,769 93,963	12,782 11,941
May	1.....	97,273 94,545	10,788 10,790	97,285 94,567	10,741 10,747	97,257 94,520	10,851 10,840
	8.....	97,541 95,200	9,729 9,495	97,624 $\frac{8}{f}$ 95,313 $\frac{9}{f}$	9,400 9,271	97,510 95,136	9,851 9,621
	15.....	97,825 95,560	8,605 8,783	97,840 95,721	8,545 8,721	97,812 95,537	8,656 8,828
	22.....	97,737 95,489	8,953 8,922	97,763 $\frac{10}{f}$ 95,513 $\frac{11}{f}$	8,850 8,875	97,717 95,465	9,032 8,970
	29.....	98,060 96,059	8,675 7,753	98,101 96,146	7,513 7,582	98,043 96,035	7,742 7,800
June	5.....	97,969 95,872	8,034 8,166	98,003 95,914	7,900 8,082	97,957 95,844	8,082 8,221
	12.....	98,357 96,494	6,500 6,935	98,363 $\frac{12}{f}$ 96,542	6,476 6,840	98,347 96,469	6,539 6,984
	19.....	98,390 96,632	6,369 6,682	98,415 $\frac{13}{f}$ 96,642 $\frac{14}{f}$	6,270 6,642	98,380 96,626	6,409 6,674
	26.....	98,211 96,387	7,077 7,108	98,240 $\frac{15}{f}$ 96,426	6,963 7,031	98,168 96,360	7,247 7,161
July	3.....	97,940 95,884	8,149 8,097	97,960 $\frac{16}{f}$ 95,923 $\frac{17}{f}$	8,070 8,020	97,915 95,869	8,248 8,127
	10.....	97,925 95,898	8,209 8,114	97,965 $\frac{18}{f}$ 95,959	8,051 7,993	97,914 95,879	8,252 8,151
	17.....	97,935 95,900	8,169 8,110	97,952 95,926 $\frac{19}{f}$	8,102 8,058	97,923 95,889	8,217 8,132
	24.....	98,008 96,003	7,881 7,906	98,022 96,046	7,825 7,821	97,995 95,991	7,932 7,930
	31.....	97,922 95,816	8,220 8,276	97,945 $\frac{20}{f}$ 95,844 $\frac{21}{f}$	8,130 8,221	97,905 95,800	8,288 8,308
52-weeks:							
1979-July	24.....	91,005	8,896	91,027 $\frac{22}{f}$	8,874	90,978	8,923
Aug.	21.....	90,709	9,184	90,758	9,140	90,688	9,210
Sept.	18.....	89,997	9,891	90,032	9,858	89,980	9,910
Oct.	16.....	88,364	11,508	88,382	11,490	88,319	11,533
Nov.	13.....	88,221	11,810	88,236	11,797	88,217	11,816
Dec.	11.....	89,212	10,818	89,258 $\frac{23}{f}$	10,772	89,198	10,832
1980-Jan.	8.....	88,960	11,040	89,031 $\frac{24}{f}$	10,969	88,910	11,090
Feb.	5.....	88,820	11,211	88,855 $\frac{25}{f}$	11,176	88,783	11,248
Mar.	4.....	86,511	13,527	86,561 $\frac{26}{f}$	13,476	86,441	13,597
Apr.	1.....	85,581	14,459	85,660 $\frac{27}{f}$	14,380	85,543	14,497
	29.....	89,589	10,440	89,733	10,296	89,499	10,530
May	27.....	91,682	8,341	91,833	8,190	91,588	8,435
June	24.....	92,530	7,401	92,580 $\frac{28}{f}$	7,441	92,503	7,518
July	22.....	92,352	7,664	92,411	7,610	92,271	7,751
Cash management:							
1979-Nov.	9.....	94,163	12,583	94,185	12,535	94,132	12,650
Dec.	3.....	95,374	11,646	95,405	11,568	95,357	11,689
	10.....	96,881	11,738	96,885	11,729	96,872	11,758
1980-Mar.	5.....	98,173	15,296	98,185	15,195	98,163	15,380
	25.....	98,343	16,122	98,384	15,723	98,281	16,725
1980-Apr.	3.....	96,395	16,857	96,449	16,602	96,375	16,948
	7.....	96,508	15,715	96,523	15,647	96,498	15,759
May	29.....	99,574	8,072	99,590	7,768	99,545	8,242
	30.....	99,649	9,729	99,658	9,471	99,639	9,997
June	3.....	99,943	10,342	99,944	10,060	99,941	10,620

Source: Monthly Statement of the Public Debt of the United States and allotments.

1/ The 13-week bills represent additional issuances of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 1, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-weeks bill 26-week tender for \$500,000 or less from any one bidder are accepted in full at average prices of competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Bank discount basis.

5/ Except \$100,000 at 96.411 and \$4,054,000 at 96.234.

6/ Except \$580,000 at 96.423.

7/ Except \$100,000 at 93.225, \$300,000 at 91.224 and \$2,500,000 at 93.215.

8/ Except \$1,110,000 at 97.673 and \$445,000 at 97.654.

9/ Except \$480,000 at 95.348 and \$155,000 at 95.319.

10/ Except \$1,810,000 at 97.845.

11/ Except \$200,000 at 95.550 and \$520,000 at 95.525.

12/ Except \$1,000,000 at 98.770.

13/ Except \$1,240,000 at 98.492.

14/ Except \$740,000 at 96.063.

15/ Except \$550,000 at 98.281.

16/ Except \$125,000 at 97.978.

17/ Except \$45,000 at 96.441.

18/ Except \$700,000 at 98.050.

19/ Except \$500,000 at 97.915.

20/ Except \$10,000 at 97.972.

21/ Except \$500,000 at 95.854.

22/ Except \$2,000,000 at 91.071 and \$500,000 at 91.045.

23/ Except \$665,000 at 84.292.

24/ Except \$700,000 at 98.050.

25/ Except \$500,000 at 88.875 and \$1,040,000 at 88.865.

26/ Except \$1,100,000 at 86.591 and \$1,150,000 at 86.587.

27/ Except \$2,000,000 at 83.640, \$25,000 at 85.739, \$2,000,000 at 85.701, \$100,000 at 86.041 and \$300,000 at 85.611.

28/ Except \$785,000 at 92.821.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills ^{1/}

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted ^{1/} (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1979-Mar. 1.....	May 31	91	\$4,957	\$3,006	9,451	\$-195
	Aug. 30	182	6,209	3,007	9,499	
8.....	June 7	91	5,097	2,932	9,364	-177
	Sept. 6	182	5,680	3,003	9,415	
15.....	June 14	91	5,265	3,005	9,474	-191
	Sept. 13	182	4,994	3,005	9,457	
22.....	June 21	91	5,134	2,904	9,498	-202
	Sept. 20	182	5,892	3,009	9,482	
29.....	June 28	91	5,369	3,006	9,498	-196
	Sept. 27	182	5,120	3,004	9,437	
Apr. 5.....	July 5	91	5,928	3,003	9,594	-203r
	Oct. 4	182	7,727	3,008r	9,497	
12.....	July 12	91	4,976	3,011	9,648	-185
	Oct. 11	182	6,319	3,019	9,572	
19.....	July 19	91	5,907	3,012	9,613	-173
	Oct. 18	182	5,673	3,021	9,627	
26.....	July 26	91	7,796	3,014	9,115	-170r
	Oct. 25	182	5,848	3,009	9,295	
May 3.....	Aug. 2	91	6,789	3,007	9,499	-190r
	Nov. 1	182	6,073	3,017	9,570	
10.....	Aug. 9	91	5,765	3,011	9,621	-195
	Nov. 8	182	5,280	3,014	9,617	
17.....	Aug. 16	91	4,980	3,002	9,507	-202r
	Nov. 15	182	5,359	3,017r	9,459	
24.....	Aug. 23	91	4,148	2,811	9,743	-197
	Nov. 23	183	5,428	2,904	9,602	
31.....	Aug. 30	91	4,368	2,806	9,525	-189
	Nov. 29	182	4,615	2,914	9,409	
June 7.....	Sept. 6	91	5,594	2,805	9,554	-219r
	Dec. 6	182	5,612	2,813r	9,425	
Aug. 16.....	Nov. 15	91	4,334	3,013r	9,495	118r
	1980-Feb. 14	182	4,965	3,014r	9,480	
23.....	1979-Nov. 23	92	5,104	2,994	9,598	174
	1980-Feb. 21	182	5,485	3,006	9,504	
30.....	1979-Nov. 29	91	4,612	3,002r	9,680	199r
	1980-Feb. 28	182	5,293	3,009r	9,654	
Sept. 6.....	1979-Dec. 6	91	5,258	3,015	9,854	222
	1980-Mar. 6	182	5,365	3,015	9,775	
13.....	1979-Dec. 13	91	4,497	3,007	10,531	213
	1980-Mar. 13	182	4,880	3,109	10,293	
20.....	1979-Dec. 20	91	4,924	3,008	10,353	200
	1980-Mar. 20	182	4,521	3,108	10,315	
Oct. 4.....	Jan. 3	91	4,212	2,896	10,313	-492
	Apr. 3	182	4,089	3,015	10,328	
25.....	Jan. 24	91	4,712	3,127	12,932	221r
	Apr. 24	182	5,005	3,117	12,652	
Nov. 1.....	Jan. 31	91	4,876	3,114	12,256	108
	May 1	182	5,879	3,113	12,193	
8.....	Feb. 7	91	4,561	3,108	12,098	204
	May 8	182	5,156	3,107	12,086	
15.....	Feb. 14	91	4,399	3,113	12,027	216
	May 15	182	5,067	3,112	11,945	
23.....	Feb. 21	90	5,063	3,113	11,944	315
	May 22	181	5,206	3,099	12,035	
29.....	Feb. 28	91	3,744	3,210	11,018	524
	May 29	182	4,324	3,215	11,022	
Dec 6.....	Mar. 6	91	4,962	3,211	11,928	604
	June 5	182	4,969	3,212	11,767	
13.....	Mar. 13	91	6,749	3,212	12,054	442
	June 12	182	5,461	3,225	11,769	
20.....	Mar. 20	91	5,274	3,211	12,228	514
	June 19	182	5,556	3,212	11,999	
27.....	Mar. 27	91	5,889	3,227	12,074	540
	June 26	182	5,039	3,220	11,854	

Source: see Table PDO-2.

^{1/} Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills ^{1/} -Continued

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted ^{1/} (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1980-Jan. 3.....	1980-Apr. 3 July 3	91 182	\$5,330 5,967	\$3,272 3,362	12.105 11.880	\$796r
10.....	Apr. 10 July 10	91 182	6,718 5,860	3,226 3,223	11.944 11.858	
17.....	Apr. 17 July 17	91 182	6,331 6,305	3,216 3,218	11.903 11.783	487r
24.....	Apr. 24 July 24	91 182	6,683 6,536	3,217 3,213	12.189 11.886	279
31.....	May 1 July 31	91 182	6,412 5,433	3,217 3,210	12.038 11.846	287
Feb. 7.....	May 8 Aug. 7	91 182	6,013 5,870	3,218 3,215	12.086 11.985	304
14.....	May 15 Aug. 14	91 182	5,319 5,386	3,217 3,221	12.308 12.256	311
21.....	May 22 Aug. 21	91 182	5,408 5,970	3,225 3,220	13.162 13.013	312r
28.....	May 29 Aug. 28	91 182	4,952 4,544	3,311 3,311	13.699 13.628	403
Mar. 6.....	June 5 Sept. 4	91 182	5,702 6,397	3,315 3,315	15.136 14.792	397r
13.....	June 12 Sept. 11	91 182	5,867 5,487	3,319 3,321	15.381 14.939	288r
20.....	June 19 Sept. 18	91 182	7,495 6,512	3,312 3,322	15.049 14.950	286r
27.....	June 26 Sept. 25	91 182	8,579 5,303	3,410 3,398	16.532 15.699	550r
Apr. 3.....	July 3 Oct. 2	91 182	6,428 6,336	3,424 3,412	15.037 14.804	548
10.....	July 10 Oct. 9	91 182	5,690 5,368	3,419 3,415	14.424 14.226	573r
17.....	July 17 Oct. 16	91 182	5,737 5,930	3,519 3,525	13.818 13.550	786r
24.....	July 24 Oct. 23	91 182	8,366 6,012	3,530 3,530	12.731 11.892	698r
May 1.....	July 31 Oct. 30	91 182	6,838 6,734	3,512 3,515	10.788 10.790	698
8.....	Aug. 7 Nov. 6	91 182	5,444 5,323	3,514 3,512	9.729 9.495	700
15.....	Aug. 14 Nov. 13	91 182	6,631 6,240	3,509 3,511	8.605 8.783	691
22.....	Aug. 21 Nov. 20	91 182	5,945 6,062	3,503 3,502	8.953 8.922	681
29.....	Aug. 28 Nov. 28	91 183	5,969 5,599	3,511 3,507	7.675 7.753	476r
June 5.....	Sept. 4 Dec. 4	91 182	6,522 6,011	3,870 3,795	8.034 8.166	1,139
12.....	Sept. 11 Dec. 11	91 182	6,829 5,786	2,806 2,810	6.500 6.935	-928
19.....	Sept. 18 Dec. 18	91 182	6,226 7,337	3,913 3,904	6.369 6.662	1,293
26.....	Sept. 25 Dec. 26	91 183	6,151 5,728	3,504 3,501	7.077 7.108	370r
July 3.....	Oct. 2 1981-Jan. 2	91 183	5,981 6,870	4,003 4,009	8.149 8.097	1,227
10.....	1980-Oct. 9 1981-Jan. 8	91 182	7,081 7,015	4,010 4,008	8.209 8.114	1,376
17.....	1980-Oct. 16 1981-Jan. 15	91 182	7,538 7,888	4,005 4,007	8.169 8.110	1,269
24.....	1980-Oct. 23 1981-Jan. 22	91 182	8,208 7,064	4,008 4,007	7.881 7.906	1,273
31.....	1980-Oct. 30 1981-Jan. 29	91 182	5,960 6,609	4,007 4,006	8.220 8.276	1,292

Source: See Table PDO-1.

^{1/} Equivalent average rate on bank discount basis.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/		Period to final maturity (years, months, days) 2/		Amount of subscriptions tendered		Amount issued 2/		Allotment ratio
						Cash	Exchange	For cash	In exchange 4/	
1/7/76	1/13/76	5.572% Bill	-	1/11/77	364d	4,901	-	3,069	-	2/
1/13/76	1/26/76	7.4/8% Note	-	5/15/81-D	5y 4m	1,328	-	2,020	-	8/
1/14/76	2/2/76	6.3/8% Note	-	1/31/78-J	2y	1,603	-	2,508	-	5/
2/3/76	2/17/76	8% Note	-	2/15/83-A 5/	7y	29,211	1,939	6,019	1,939	9/
2/4/76	2/10/76	5.572% Bill	-	2/8/77	364d	4,913	-	2,930	-	10/
2/5/76	2/17/76	7% Note	-	2/15/79-H	3y	4,481	1,600	3,092	1,600	11/
2/6/76	2/17/76	8-1/4% Bond	-	5/15/2000-05 Reopening	29y 3m	712	215	402	215	12/
2/20/76	3/3/76	6.5/8% Note	-	11/30/77-Q	1y 9m	4,959	-	2,628	-	13/
3/3/76	3/9/76	6.010% Bill	-	3/8/77	364d	5,666	-	3,105	-	14/
3/17/76	3/17/76	7-1/2% Note	-	3/31/80-C	4y	5,507	-	2,069	-	15/
3/18/76	3/31/76	6-3/4% Note	-	3/31/78-K	2y	4,851	97	3,066	97	16/
6/	4/1/76	1-1/2% Note	-	4/1/81-BA	5y	-	-	-	-	17/
1/24/76	4/5/76	7-3/8% Note	-	2/15/81-E	4y 10-1/2m	5,180	-	2,628	-	18/
1/29/76	4/6/76	5.771% Bill	-	4/5/77	364d	6,046	-	3,203	-	19/
4/29/76	5/4/76	5.645% Bill	-	5/3/77	364d	5,668	-	3,335	-	20/
5/4/76	5/17/76	6-1/2% Note	-	4/30/78-L	2y	4,712	300	2,274	300	21/
5/5/76	5/17/76	7-7/8% Note	-	5/15/86-A 5/	10y	9,000	472	4,747	472	22/
5/17/76	5/17/76	7-7/8% Bond	-	2/15/95-2000-Reopening	23y 9m	1,525	117	750	117	23/
5/19/76	6/1/76	7-1/8% Note	-	5/31/78-M	2y	4,952	92	2,488	82	24/
5/26/76	6/1/76	6.109% Bill	-	5/1/77	364d	4,981	-	2,921	-	25/
6/7/76	6/1/76	5.520% Bill	-	6/15/79-Reopening	9d	6,007	-	2,010	-	26/
6/7/76	6/10/76	7-5/8% Note	-	6/30/80-D	4y 1m	5,246	-	2,185	-	27/
6/23/76	6/29/76	6.01% Bill	-	6/28/77	364d	4,976	-	2,112	-	28/
6/23/76	6/30/76	6-7/8% Note	-	6/30/78-N	2y	4,966	692	2,638	692	29/
6/29/76	7/9/76	7-1/8% Note	-	8/15/81-F	5y 1m	5,581	-	2,586	-	30/
7/21/76	7/27/76	5.739% Bill	-	7/26/77	364d	5,663	-	2,977	-	31/
7/20/76	7/30/76	6-7/8% Note	-	7/31/78-P	3y	4,829	-	2,255	-	32/
8/3/76	8/16/76	6-7/8% Note	-	8/15/79-J	3y	5,693	700	2,289	700	33/
8/4/76	8/16/76	8% Note	-	8/15/86-E 5/	10y	24,426	1,476	8,039	1,476	34/
8/6/76	8/16/76	8% Bond	-	8/15/1996-2001	25y	2,556	592	983	592	35/
8/18/76	8/24/76	5.634% Bill	-	8/23/77	364d	4,934	-	2,953	-	36/
8/19/76	8/31/76	6.5/8% Note	-	8/31/78-Q	2y	4,827	54	2,595	54	37/
9/1/76	9/14/76	6-7/8% Note	-	9/30/80-E	4y	5,442	-	2,141	-	38/
9/1/76	10/1/76	1-1/2% Note	-	10/1/81-E0	5y	-	14	-	14	39/
9/15/76	9/21/76	5.561% Bill	-	9/20/77	364d	6,454	-	2,917	-	40/
9/21/76	9/30/76	6-1/4% Note	-	9/30/78-R	2y	5,335	326	2,868	326	41/
9/28/76	10/12/76	7% Note	-	11/15/81-G	5y	4,205	-	2,543	-	42/
10/13/76	10/19/76	5.126% Bill	-	10/18/77	364d	5,219	-	3,095	-	43/
10/21/76	11/1/76	5-7/8% Note	-	10/31/78-S	2y	4,324	98	2,222	98	44/
11/3/76	11/15/76	6-1/4% Note	-	11/15/79-K	3y	6,691	70	3,306	70	45/
11/4/76	11/15/76	7% Note	-	11/15/83-K	7y	2,158	50	2,259	50	46/
11/5/76	11/15/76	7-7/8% Bond	-	2/15/95-2000-Reopening	23y 3m	1,345	-	1,001	-	47/
11/9/76	11/15/76	5.201% Bill	-	11/15/77	365d	5,376	-	2,402	-	48/
11/18/76	11/30/76	5-3/4% Note	-	11/30/79-T	2y	4,000	136	2,806	136	49/
11/30/76	12/1/76	5-7/8% Note	-	12/31/80-F	4y 1m	5,621	-	2,692	-	50/
12/1/76	12/10/76	4.448% Bill	-	4/21/77-Reopening	132d	4,700	-	2,007	-	51/
12/8/76	12/14/76	4.708% Bill	-	12/13/77	364d	6,940	-	3,505	-	52/
12/20/76	12/31/76	5-1/4% Note	-	12/31/78-U	2y	6,596	252	3,124	252	53/
1/28/77	1/6/77	6-1/8% Note	-	2/15/82-D	5y 1m	5,318	-	2,697	-	54/
1/6/77	1/11/77	4.728% Bill	-	1/10/78	364d	7,081	-	3,071	-	55/
1/19/77	2/10/77	5-7/8% Note	-	1/31/79-L	2y	5,874	-	2,855	-	56/
1/20/77	2/15/77	6-1/2% Note	-	2/15/80-G	4y	6,100	1,300	1,308	1,300	57/
2/2/77	2/28/77	5.345% Bill	-	2/27/78	364d	5,909	-	3,107	-	58/
2/3/77	2/15/77	7-1/4% Note	-	2/15/84-A	7y	4,772	881	2,024	881	59/
2/6/77	2/15/77	7-5/8% Bond	-	2/15/2000-07	10y	2,352	391	752	391	60/
3/1/77	2/28/77	5-7/8% Note	-	2/28/79-M	2y	6,477	150	2,695	150	61/
3/2/77	3/8/77	6-7/8% Note	-	3/31/81-H	4y 1m	5,070	-	2,909	-	62/
3/2/77	3/8/77	5.206% Bill	-	4/7/78	364d	6,265	-	3,208	-	63/
3/2/77	3/31/77	6% Note	-	3/31/79-N	2y	4,789	523	2,995	523	64/
3/2/77	4/4/77	7% Note	-	4/15/82-E	5y 1m	7,911	-	2,613	-	65/
3/30/77	4/5/77	5.158% Bill	-	4/4/78	364d	6,386	-	2,742	-	66/
6/	4/1/77	1-1/2% Note	-	4/1/82-BA	5y	-	1	-	1	67/
4/1/77	4/6/77	4.7% Bill	-	4/21/77-Reopening	15d	14,940	-	4,506	-	68/
4/19/77	5/2/77	5-7/8% Note	-	4/30/79-P	2y	3,230	110	1,782	110	69/
4/21/77	5/3/77	7-1/4% Bill	-	5/2/78	364d	6,106	-	2,966	-	70/
5/1/77	5/16/77	7-1/4% Note	-	2/15/84-A-Reopening	6y 9m	6,160	1,623	2,909	1,623	71/
5/4/77	5/16/77	7-1/4% Bond	-	2/15/2000-07-Reopening	29y 9m	4,776	900	1,003	900	72/
5/18/77	5/31/77	7-1/8% Note	-	5/31/79-Q	2y	4,323	190	1,898	190	73/
5/24/77	6/3/77	6-3/4% Note	-	6/30/81-J	4y 1m	4,777	-	2,514	-	74/
5/25/77	6/3/77	5.403% Bill	-	5/10/78	364d	4,971	-	2,474	-	75/
6/3/77	6/3/77	5.240% Bill	-	6/1/77-Reopening	9d	9,460	-	2,002	-	76/
6/21/77	6/30/77	6-1/8% Note	-	6/30/79-R	2y	4,900	264	2,044	264	77/
6/22/77	6/28/77	5.408% Bill	-	6/27/78	364d	4,478	-	2,253	-	78/
6/28/77	7/1/77	7-1/4% Bond	-	8/15/92	15y 1m	3,199	-	1,504	-	79/
7/19/77	7/31/77	6-1/4% Note	-	7/31/79-C	2y	4,707	65	3,115	65	80/
7/26/77	7/26/77	5.477% Bill	-	7/26/78	364d	5,901	-	3,038	-	81/
8/2/77	8/15/77	6-1/4% Note	-	8/15/80-H	3y	11,968	-	3,708	-	82/
8/3/77	8/15/77	6-1/4% Note	-	8/15/84-B	7y	1,041	-	2,463	-	83/
8/6/77	8/15/77	7-1/8% Bond	-	2/15/2000-07-Reopening	30y 6m	2,143	199	1,003	199	84/
8/11/77	8/11/77	1.108% Bill	-	8/11/77	364d	6,144	-	2,005	-	85/

PUBLIC DEBT OPERATIONS

**Table PDO-4. - Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills--Continued**
(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/		Period to final maturity (years, months, days) 2/		Amount of sub- scriptions tendered		Amount issued 3/		Allotment ratio
						Cash	Exchange	For cash	In exchange 4/	
8/23/77	8/31/77	6-5/8% Note	-	8/31/79-T	2y	7,009	123	3,359	123	56/
9/07/77	9/07/77	6-3/4% Note	-	9/30/81-K	4y 1m	5,145	-	2,968	-	59/
9/01/77	9/06/77	5.760% Bill	-	9/15/77-Reopening	9d	4,316	-	901	-	
9/14/77	9/20/77	5.760% Bill	-	9/22/77-Reopening	16d	5,278	-	903	-	
9/21/77	9/30/77	6.156% Bill	-	9/19/78	364d	5,117	-	3,036	-	
10/1/77	10/1/77	6-5/8% Note	-	9/30/79-U	2y	6,115	90	1,771	90	60/
10/5/77	10/17/77	1-1/2% Note	-	10/1/82-E0	5y	-	1	-	1	
10/12/77	10/18/77	7-1/8% Note	-	11/15/82-F	5y 1m	6,116	-	2,737	-	61/
10/18/77	10/31/77	6.619% Bill	-	10/17/78	364d	3,977	-	3,162	-	
10/28/77	11/15/77	7-1/4% Note	-	10/31/79-V	2y	6,843	218	4,116	218	62/
11/1/77	11/15/77	7-1/8% Note	-	11/15/80-J	3y	9,297	625	3,975	625	63/
11/1/77	11/15/77	7-5/8% Note	-	11/15/87-A	10y	4,266	373	2,014	373	64/
11/2/77	11/15/77	7-7/8% Bond	-	11/15/2002-07	30y	2,922	240	1,255	240	65/
11/4/77	11/7/77	6.390% Bill	-	11/15/77-Reopening	8d	6,416	-	2,505	-	
11/9/77	11/15/77	6.542% Bill	-	11/14/78	364	5,693	-	1,587	-	
11/22/77	11/30/77	7-1/8% Note	-	11/30/79-W	2y	8,724	112	4,600	112	66/
11/29/77	12/2/77	6.273% Bill	-	4/20/78-Reopening	4y	7,406	139d	3,004	-	
11/30/77	12/7/77	7-1/4% Note	-	12/31/81-L	4y 1m	5,423	-	3,452	-	67/
12/7/77	12/13/77	6.545% Bill	-	12/12/78	364d	5,826	-	3,383	-	
12/12/77	1/1/78	7-1/8% Note	-	12/31/79-X	2y	4,241	328	1,592	328	68/
12/27/77	1/6/78	7-7/8% Bond	-	2/15/93	15y 1m	2,967	-	1,501	-	69/
1/04/78	1/10/78	6.552% Bill	-	1/09/79	364d	5,481	-	3,205	-	
1/13/78	2/1/78	7-1/2% Note	-	2/1/80-K	2y	6,653	272	3,603	272	70/
1/31/78	2/15/78	7-1/2% Note	-	5/15/81-M	3y 3m	5,444	1,000	2,590	1,000	71/
2/01/78	2/07/78	6.814% Bill	-	2/6/79	-	5,521	-	3,251	-	
2/01/78	2/15/78	8% Note	-	2/15/85-A	7y	4,859	1,200	3,003	1,200	72/
2/02/78	2/15/78	8-1/4% Bond	-	5/15/2000-05	27y 3m	3,381	771	1,254	771	73/
2/16/78	2/28/78	7-5/8% Note	-	2/29/80-L	2y	5,245	53	2,767	53	74/
2/22/78	3/6/78	7-7/8% Note	-	3/31/82-G	4y 1m	5,817	-	2,835	-	75/
3/1/78	3/7/78	6.859% Bill	-	3/6/79	364d	5,592	-	3,321	-	
3/3/78	3/8/78	6.346% Bill	-	4/20/78-Reopening	43d	7,284	-	3,004	-	
3/22/78	3/31/78	7-12% Note	-	3/31/80-C-Reopening	2y	6,137	312	3,695	312	76/
6/	4/1/78	1-1/2% Note	-	4/1/83-EA	5y	-	*	-	*	
3/28/78	4/5/78	7-7/8% Note	-	5/15/83-C	5y 1m	5,604	-	2,573	-	77/
3/29/78	4/4/78	6.877% Bill	-	4/3/79	364d	6,056	-	3,346	-	
3/30/78	4/3/78	6.645% Bill	-	4/27/78-Reopening	24d	10,867	-	6,006	-	
4/19/78	5/1/78	7-3/4% Note	-	4/30/80-N	2y	5,349	428	2,752	428	78/
4/26/78	5/2/78	7.072% Bill	-	5/1/79	364d	4,641	-	3,025	-	
5/2/78	5/15/78	8-1/4% Note	-	5/15/88-A	10y	5,063	1,600	2,548	1,600	79/
5/3/78	5/15/78	8-3/8% Bond	-	8/15/95-00-Reopening	22y 3m	3,102	895	1,502	895	80/
5/23/78	5/31/78	8% Note	-	5/31/80-P	2y	5,815	177	2,921	177	81/
5/24/78	5/30/78	7.437% Bill	-	5/29/79	364d	5,767	-	2,478	-	
5/31/78	6/7/78	8-1/4% Note	-	6/30/82-H	4y	5,063	-	2,994	-	82/
6/1/78	6/2/78	7.110% Bill	-	6/22/78-Reopening	20d	12,285	-	6,005	-	
6/30/78	6/30/78	8-1/4% Note	-	6/30/80-Q	2y	4,902	794	3,613	794	83/
6/21/78	6/27/78	7.678% Bill	-	6/26/79	364d	4,436	-	2,784	-	
6/28/78	7/11/78	8-5/8% Bond	-	8/15/93	15y 1m	4,142	-	1,768	-	84/
7/19/78	7/25/78	7.820% Bill	-	7/24/79	364d	4,951	-	3,380	-	
7/20/78	7/31/78	8-1/2% Note	-	7/31/80-R	2y	5,032	375	3,789	375	85/
8/1/78	8/15/78	8-3/8% Note	-	8/15/81-N	3y	5,471	1,200	2,910	1,200	86/
8/15/78	8-1/4% Note	-	-	8/15/85-B	7y	4,151	1,434	3,403	1,434	87/
8/3/78	8/15/78	8-3/8% Bond	-	8/15/2003-08	30y	2,591	600	1,503	600	88/
8/16/78	8/22/78	7.875% Bill	-	8/21/79	364d	4,626	-	3,589	-	
8/23/78	8/31/78	8-3/8% Note	-	8/31/80-S	2y	6,183	200	3,345	200	89/
8/29/78	9/6/78	8-3/8% Note	-	9/30/82-J	4y 1m	4,127	-	2,501	-	90/
9/13/78	9/19/78	7.954% Bill	-	9/18/79	364d	6,370	-	3,353	-	
9/20/78	10/2/78	8-5/8% Note	-	9/30/80-T	2y	5,165	511	3,395	511	91/
9/27/78	10/10/78	8-5/8% Bond	-	11/15/93	15y 1m	2,485	-	1,509	-	92/
6/	10/1/78	1-1/2% Note	-	10/1/83-E0	5y	-	1	-	1	
10/12/78	10/17/78	8.272% Bill	-	10/16/79	364d	5,738	-	3,474	-	
10/24/78	10/31/78	8-7/8% Note	-	10/31/80-U	2y	4,547	203	2,790	203	93/
10/31/78	11/15/78	9-1/2% Note	-	5/15/82-K	3y6m	7,098	978	3,556	978	94/
11/2/78	11/15/78	8-3/4% Note	-	11/15/88-8	10y	3,175	931	2,514	931	95/
11/3/78	11/15/78	8-3/4% Bond	-	11/15/2003-2008	30y	4,877	678	1,752	678	96/
11/8/78	11/16/78	9.33% Bill	-	11/13/79	364d	6,134	-	3,896	-	
11/21/78	11/30/78	9-1/4% Note	-	11/30/80-V	2y	5,006	250	2,945	250	97/
12/6/78	12/12/78	9.320% Bill	-	12/11/79	364d	6,578	-	4,029	-	
12/19/78	1/2/79	9-7/8% Note	-	12/31/80-W	2y	5,366	450	3,096	450	98/
12/20/78	1/2/79	9-3/8% Note	-	12/31/82-L	4y	5,912	437	2,768	437	99/
1/3/79	1/9/79	9.605% Bill	-	1/8/80	364d	5,356	-	3,705	-	
1/4/79	1/11/79	9% Bond	-	2/15/94	15y 1m	3,262	-	1,509	-	100/
1/23/79	1/31/79	9-3/4% Note	-	1/31/81-P	2y	4,105	151	2,495	151	101/
1/31/79	2/6/79	9.348% Bill	-	2/5/80	364d	4,708	-	3,543	-	
2/6/79	2/15/79	9% Note	-	2/15/87-8	8y	5,238	931	2,278	931	102/
2/7/79	2/15/79	8-3/4% Bond	-	12/15/2003-08-Reopening	29y 9m	4,306	800	2,002	800	103/
2/23/79	2/28/79	9-3/4% Note	-	2/28/81-Q	2y	4,641	368	2,887	368	104/
2/27/79	3/5/79	9-1/4% Note	-	3/31/83-O	4y 1m	6,767	-	3,900	-	105/
2/27/79	3/2/79	9.698% Bill	-	4/19/79-Reopening	68d	9,245	-	4,001	-	
7/28/79	3/6/79	9.485% Bill	-	3/4/80	364d	7,049	-	3,326	-	
6/	4/1/79	1-1/2% Note	-	4/1/84-EA	5y	-	*	-	*	
4/3/79	4/3/79	9.861% Bill	-	4/26/79-Reopening	23d	15,073	-	6,005	-	
4/3/79	4/3/79	9.912% Bill	-	4/19/79-Reopening	15d	9,465	-	4,001	-	
4/4/79	4/5/79	9.230% Bill	-	4/1/80	362d	8,991	-	3,300	-	
4/5/79	4/6/79	9.616% Bill	-	6/21/79-Reopening	76d	8,106	-	3,001	-	

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than

Regular Weekly Treasury Bills—Continued

(Dollar Amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/		Period to final maturity (years, months, days) 2/	Amount of sub-scriptions tendered		Amount issued 3/		Allotment ratio
					Cash	Exchange	For cash	In Exchange 4/	
4/5/79	4/9/79	9-5/8% Note	-	3/31/81-R	2y	5,965	640	2,876	106/
4/10/79	4/16/79	9% Bond	-	2/15/94-Reopening	14y 10m	2,650	-	1,501	107/
4/24/79	4/30/79	9-3/4% Note	-	4/30/81-S	2y	5,563	159	2,854	108/
4/25/79	5/1/79	9-235% Bill	-	4/29/80	364d	6,510	-	3,020	-
5/1/79	5/15/79	9-1/4% Note	-	5/15/89-A	10y	6,256	350	2,278	109/
5/2/79	5/15/79	9-1/8% Bond	-	5/15/2004-09	30y	4,839	200	2,007	110/
5/22/79	5/31/79	9-3/4% Note	-	5/31/83-T	2y	4,807	239	2,393	111/
5/23/79	5/29/79	9-153% Bill	-	5/27/80	364d	4,621	-	2,762	-
5/31/79	6/4/79	10.056% Bill	-	6/19/79	15d	9,247	-	5,013	-
6/4/79	6/5/79	10.080% Bill	-	6/21/79-Reopening	16d	9,971	-	4,522	-
6/19/79	7/2/79	9-1/8% Note	-	6/30/81-U	2y	5,815	250	2,807	250
6/20/79	6/26/79	8-829% Bill	-	6/24/80	364d	4,963	-	2,788	-
6/21/79	7/2/79	8-7/8% Note	-	6/30/83-E	4y	4,341	246	2,877	246
6/27/79	7/9/79	8-3/4% Bond	-	8/15/94	15y 1m	2,789	-	1,506	-
7/18/79	7/24/79	8-896% Bill	-	7/22/80	364d	5,211	-	3,389	-
7/24/79	7/31/79	9-3/8% Note	-	7/31/81-V	2y	4,720	170	3,052	170
7/31/79	8/15/79	9% Note	-	8/15/82-M	3y	6,784	775	2,812	775
8/01/79	8/15/79	9% Note	-	2/15/87-B-Reopening	7y 6m	5,367p	500	2,504p	500
8/02/79	8/15/79	9-1/8% Bond	-	5/15/2004-09-Reopening	29y 9m	3,137p	396	2,000p	396
8/15/79	8/21/79	9-189% Bill	-	8/19/80	364d	5,735	-	3,545	-
8/22/79	8/31/79	9-5/8% Note	-	8/31/81-W	2y	6,993	456	3,273	456
8/28/79	9/5/79	9-1/4% Note	-	5/15/84-C	4y 8m	5,393	-	2,587	-
8/30/79	9/4/79	10.286% Bill	-	9/18/79-Reopening	14d	6,083	-	2,004	-
9/12/79	9/18/79	9-893% Bill	-	9/16/80	364d	5,757	-	3,556	-
10/3/79	10/9/79	10-1/8% Note	-	9/30/81-X	2y	5,636	-	3,295	-
10/4/79	10/10/79	9-3/4% Note	-	9/30/83-F	4y	4,489	-	2,534	-
10/10/79	10/16/79	11-508% Bill	-	10/14/80	364d	6,382	-	3,454	-
10/11/79	10/18/79	10-1/8% Bond	-	11/15/94	15y 1m	2,515	-	1,502	-
10/23/79	10/31/79	12-5/8% Note	-	10/31/81-Y	2y	6,860	-	3,987	-
10/30/79	11/15/79	11-5/8% Note	-	5/15/83-G	3y 6m	6,918	-	2,818	-
10/31/79	11/15/79	10-3/4% Note	-	11/15/89-B	10y	3,419p	-	2,001p	-
11/1/79	11/15/79	10-3/8% Bond	-	11/15/2004-09	30y	3,283	-	2,003	-
11/7/79	11/9/79	12-583% Bill	-	4/24/80-Reopening	167d	3,162	-	2,004	-
11/7/79	11/13/79	11-810% Bill	-	11/6/80	359d	6,208	-	3,903	-
11/21/79	11/30/79	12-1/8% Note	-	11/30/81-Z	2y	7,647	-	4,392	-
11/27/79	12/4/79	10-3/8% Note	-	5/15/85-C	5y 6m	3,545	-	2,534	-
11/28/79	12/3/79	11-666% Bill	-	4/24/80-Reopening	143d	5,633	-	3,001	-
12/5/79	12/11/79	10-818% Bill	-	12/4/80	359d	8,205	-	4,133	-
12/6/79	12/10/79	11-738% Bill	-	5/15/80-Reopening	157d	6,586	-	2,325	-
12/19/79	12/31/79	11-3/8% Note	-	12/31/81-AB	2y	8,435	-	3,736	-
12/20/79	12/31/79	10-1/2% Note	-	12/31/83-M	4y	4,118p	-	2,501p	-
1/2/80	1/8/80	11-060% Bill	-	1/2/81	360d	6,322p	-	4,001p	-
1/3/80	1/10/80	10-1/2% Bond	-	2/15/95	15y 1m	3,724p	-	1,501p	-
1/23/80	1/31/80	11-1/2% Note	-	12/31/82-N	2y	8,071p	-	4,006p	-
1/30/80	2/5/80	11-211% Bill	-	1/29/81	359d	5,936p	-	4,001p	-
2/5/80	2/15/80	11-7/8% Note	-	8/15/83-J	3y 6m	7,518p	-	3,251p	-
2/6/80	2/15/80	12% Note	-	5/15/87-C	7y 3m	4,690p	-	2,001p	-
2/7/80	2/15/80	11-3/4% Bond	-	2/15/2005-10	30y	4,635p	-	2,001p	-
2/20/80	2/29/80	13-7/8% Note	-	2/28/82-P	2y	8,644p	-	4,005p	-
2/26/80	3/3/80	14-3/8% Note	-	5/15/85-D	5y 2-1/2m	4,824p	-	2,500p	-
2/27/80	3/4/80	13-527% Bill	-	2/26/81	359d	6,293p	-	4,000p	-
3/4/80	3/5/80	15-296% Bill	-	4/17/80-Reopening	43d	9,564p	-	4,002p	-
3/20/80	3/25/80	16-122% Bill	-	5/1/80-Reopening	37d	8,499p	-	6,004p	-
3/20/80	3/31/80	15% Note	-	12/31/82-Q	2y	6,907p	-	3,500p	-
3/25/80	3/31/80	14-1/4% Note	-	3/31/84-D	4y	6,508p	-	2,500p	-
3/27/80	4/3/80	16-855% Bill	-	6/13/80-Reopening	77d	13,901p	-	5,001p	-
4/1/80	4/7/80	15-714% Bill	-	6/26/80-Reopening	80d	12,940p	-	4,001p	-
4/2/80	4/8/80	12-5/8% Bond	-	5/15/95	15y 1m	3,875p	-	1,501p	-
4/22/80	4/30/80	11-3/8% Note	-	4/30/82-R	2y	9,509p	-	4,010p	-
4/23/80	4/29/80	10-440% Bill	-	4/23/81	359d	6,606p	-	4,000p	-
5/6/80	5/15/80	9-1/4% Note	-	8/15/83-K	3y 3m	10,212p	-	3,506p	-
5/7/80	5/15/80	10-3/4% Note	-	11/15/89-B-Reopening	9y 6m	3,992p	-	2,000p	-
5/8/80	5/15/80	10% Bond	-	5/15/2005-10	30y	3,648p	-	2,000p	-
5/21/80	6/3/80	8-341% Bill	-	5/21/81	359d	6,733p	-	4,001p	-
5/27/80	5/29/80	8-072% Bill	-	6/17/80	19d	8,150p	-	2,702p	-
5/30/80	5/30/80	9-720% Bill	-	6/12/80-Reopening	13d	9,317p	-	2,001p	-
6/2/80	6/3/80	10-260% Bill	-	6/5/80-Reopening	2d	7,559p	-	2,002p	-
6/2/80	6/4/80	9-3/8% Note	-	5/31/82-S	2y	7,007p	-	4,000p	-
6/3/80	6/5/80	9-5/8% Note	-	5/15/85-E	5y 2-1/2m	5,650p	-	3,004p	-
6/18/80	6/24/80	7-691% Bill	-	6/18/81	359d	7,339p	-	4,000p	-
6/19/80	6/30/80	8-5/8% Note	-	6/30/82-T	2y	9,200p	-	4,255p	-
6/24/80	6/30/80	8-7/8% Note	-	6/30/84-E	4y	6,546p	-	3,203p	-
7/2/80	7/9/80	10-3/8% Bond	-	5/15/95	14y 10m	4,766p	-	1,502p	-
7/16/80	7/22/80	7-669% Bill	-	7/16/81	359d	6,629p	-	4,000p	-
7/23/80	7/31/80	8-7/8% Note	-	7/31/82-U	2y	9,494p	-	4,508p	-
7/29/80	8/04/80	8-498% Bill	-	9/16/80	43d	9,318p	-	3,004p	-
7/30/80	8/15/80	9-7/8% Note	-	11/15/83-L	3y 3m	7,906p	-	4,003p	-
8/06/80	8/15/80	10-3/4% Note	-	8/15/90-A	10y	4,602p	-	2,751p	-
8/07/80	8/15/80	10-3/8% Bond	-	11/15/2004-09-Reopening	29y 3m	2,485p	-	1,500p	-

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-4.

Source: Bureau of the Public Debt.

Note: All securities except EA & EO notes and those bearing footnote 5 were sold at auction through competitive and noncompetitive bidding.

- 1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those bearing footnote 5 and those sold at auction. For details of bill offerings see Table PDO-2.
- 2/ From date of additional issue in case of a reopening.
- 3/ In reopenings the amount issued is in addition to the amount of original offerings.
- 4/ For securities exchanged for the new issues see Table PDO-7.
- 5/ Sold at fixed price by subscription.
- 6/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1.
- 7/ Yields accepted ranged from 7.35% (price 100.108) up to 7.42% (price 99.806) with the average at 7.40% (price 99.892).
- 8/ Yields accepted ranged from 6.41% (price 99.935) up to 6.51% (price 99.751) with the average at 6.49% (price 99.788).
- 9/ All accepted subscriptions were awarded at the price of 100.00 (yield 8.00%).
- 10/ Yields accepted ranged from 7.00% (price 100.000) up to 7.09% (price 99.761) with the average at 7.05% (price 99.867).
- 11/ Prices accepted ranged from 102.14 (yield 8.05% down to 101.42 (yield 8.12% with the average at 101.75 (yield 8.09%).
- 12/ Yields accepted ranged from 6.57% (price 100.039) up to 6.64% (price 99.95) with the average at 6.61% (price 99.990) up to 7.55% (price 99.818) with the average at 7.54% (price 99.853).
- 13/ Yields accepted ranged from 6.71% (price 100.074) up to 6.80% (price 99.908) with the average at 6.76% (price 99.982).
- 14/ Yields accepted ranged from 7.35% (price 100.101) up to 7.39% (price 99.940) with the average at 7.38% (price 99.980).
- 15/ Yields accepted ranged from 6.59% (price 99.801) up to 6.63% (price 99.763) with the average at 6.61% (price 99.801).
- 16/ All accepted subscriptions were awarded at the price of 100.00 (yield 7.875%).
- 17/ Prices accepted ranged from 97.50 (yield 8.11%) to 96.36 (yield 8.22% with the average at 96.73 (yield 8.19%).
- 18/ Yields accepted ranged from 7.08% (price 100.082) up to 7.19% (price 99.881) with the average at 7.16% (price 99.936).
- 19/ Yields accepted ranged from 6.68% (price 99.86) up to 7.73% (price 99.625) with the average at 7.71% (price 99.693).
- 20/ Yields accepted ranged from 6.96% (price 99.844) up to 7.01% (price 99.752) with the average at 6.99% (price 99.789).
- 21/ Yields accepted ranged from 7.60% (price 100.076) up to 7.64% (price 99.909) with the average at 7.63% (price 99.951).
- 22/ Yields accepted ranged from 6.90% (price 99.953) up to 6.96% (price 99.89) with the average at 6.93% (price 99.921).
- 23/ Yields accepted ranged from 6.88% (price 99.987) up to 6.92% (price 99.880) with the average at 6.91% (price 99.907).
- 24/ All accepted subscriptions were awarded at the price of 100.00 (yield 8.00%).
- 25/ Yields accepted ranged from 7.98% (price 100.215) up to 8.03% (price 99.679) with the average at 8.01% (price 99.893).
- 26/ Yields accepted ranged from 6.59% (price 100.065) up to 6.69% (price 99.880) with the average at 6.67% (price 99.917).
- 27/ Yields accepted ranged from 6.90% (price 99.903) up to 6.94% (price 99.764) with the average at 6.93% (price 99.799).
- 28/ Yields accepted ranged from 6.27% (price 99.963) up to 6.32% (price 99.870) with the average at 6.30% (price 99.907).
- 29/ Yields accepted ranged from 7.02% (price 99.894) up to 7.10% (price 99.557) with the average at 7.08% (price 99.644).
- 30/ Yields accepted ranged from 5.88% (price 99.991) up to 5.99% (price 99.787) with the average at 5.96% (price 99.842).
- 31/ Yields accepted ranged from 6.32% (price 99.811) up to 6.37% (price 99.677) with the average at 6.36% (price 99.704).
- 32/ Yields accepted ranged from 7.00% (price 100.000) up to 7.02% (price 99.891) with the average also at 7.02%.
- 33/ Prices accepted ranged from 101.05 (yield 7.77%) down to 100.58 (yield 7.82% with the average at 100.79 (yield 7.80%).
- 34/ Yields accepted ranged from 5.76% (price 99.981) up to 5.94% (price 99.647) with the average at 5.86% (price 99.795).
- 35/ Yields accepted ranged from 5.87% (price 100.007) up to 5.92% (price 99.829) with the average at 5.91% (price 99.864).
- 36/ Yields accepted ranged from 5.29% (price 99.925) up to 5.38% (price 99.757) with the average at 5.37% (price 99.795).
- 37/ Yields accepted ranged from 6.15% (price 99.872) up to 6.20% (price 99.656) with the average at 6.19% (price 99.699).
- 38/ Yields accepted ranged from 5.94% (price 99.880) up to 5.99% (price 99.787) with the average at 5.97% (price 99.824).
- 39/ Yields accepted ranged from 6.65% (price 99.839) up to 6.64% (price 99.625) with the average at 6.62% (price 99.678).
- 40/ Yields accepted ranged from 7.21% (price 100.217) up to 7.27% (price 99.892) with the average at 7.25% (price 100.000).
- 41/ Yields accepted ranged from 7.58% (price 100.530) up to 7.63% (price 99.941) with the average also at 7.63%.
- 42/ Yields accepted ranged from 5.95% (price 99.861) up to 5.99% (price 99.786) with the average at 5.98% (price 99.805).

- 44/ Yields accepted ranged from 6.85% (price 100.074) up to 6.90% (price 99.898) with the average at 6.88% (price 99.968).
- 45/ Yields accepted ranged from 5.99% (price 100.019) up to 6.03% (price 99.944) with the average at 6.02% (price 99.963).
- 46/ Yields accepted ranged from 6.98% (price 100.588) up to 7.03% (price 99.846) with the average at 7.02% (price 99.889).
- 47/ Yields accepted ranged from 5.84% (price 100.065) up to 5.89% (price 99.972) with the average at 5.87% (price 100.009).
- 48/ Prices accepted ranged from 100.00 (yield 7.24%) down to 99.76 (yield 7.29% with the average at 99.81 (yield 7.28%).
- 49/ Prices accepted ranged from 98.54 (yield 7.75%) down to 98.13 (yield 7.78% with the average at 98.25 (yield 7.77%).
- 50/ Yields accepted ranged from 6.20% (price 99.861) up to 6.25% (price 99.768) with the average at 6.23% (price 99.805).
- 51/ Yields accepted ranged from 6.75% (price 99.984) up to 6.82% (price 99.738) with the average at 6.80% (price 99.808).
- 52/ Yields accepted ranged from 6.11% (price 100.028) up to 6.14% (price 99.972) with the average at 6.14% (price 99.972).
- 53/ Yields accepted ranged from 7.27% (price 99.792) up to 7.30% (price 99.520) with the average at 7.29% (price 99.615).
- 54/ Yields accepted ranged from 6.25% (price 100.000) up to 6.35% (price 99.815) with the average at 6.34% (price 99.834).
- 55/ Yields accepted ranged from 6.78% (price 99.920) up to 6.85% (price 99.733) with the average at 6.84% (price 99.760).
- 56/ Yields accepted ranged from 7.24% (price 100.034) up to 7.27% (price 99.892) with the average at 7.26% (price 99.946).
- 57/ Prices accepted ranged from 99.10 (yield 7.70%) down to 98.80 (yield 7.73% with the average at 98.94 (yield 7.71%).
- 58/ Yields accepted ranged from 6.67% (price 99.954) up to 6.68% (price 99.899) with the average also at 6.68%.
- 59/ Yields accepted ranged from 6.80% (price 99.811) up to 6.85% (price 99.636) with the average at 6.84% (price 99.671).
- 60/ Yields accepted ranged from 6.71% (price 99.843) up to 6.75% (price 99.770) with the average at 6.74% (price 99.788).
- 61/ Yields accepted ranged from 7.15% (price 99.618) up to 7.20% (price 99.466) with the average at 7.18% (price 99.750).
- 62/ Yields accepted ranged from 7.20% (price 100.092) up to 7.29% (price 99.927) with the average at 7.27% (price 99.963).
- 63/ Yields accepted ranged from 7.22% (price 99.748) up to 7.25% (price 99.668) with the average at 7.24% (price 99.695).
- 64/ Yields accepted ranged from 7.66% (price 99.759) up to 7.71% (price 99.415) with the average at 7.69% (price 99.586).
- 65/ Yields accepted ranged from 7.92% (price 99.487) up to 7.95% (price 99.148) with the average at 7.94% (price 99.261).
- 66/ Yields accepted ranged from 7.12% (price 100.009) up to 7.14% (price 99.972) with the average at 7.13% (price 99.991).
- 67/ Yields accepted ranged from 7.25% (price 99.845) up to 7.32% (price 99.741) with the average at 7.31% (price 99.776).
- 68/ Yields accepted ranged from 7.16% (price 99.686) up to 7.23% (price 99.608) with the average at 7.20% (price 99.647).
- 69/ Yields accepted ranged from 7.92% (price 99.575) up to 7.96% (price 99.228) with the average at 7.95% (price 99.315).
- 70/ Yields accepted ranged from 7.52% (price 99.963) up to 7.56% (price 99.891) with the average at 7.55% (price 99.909).
- 71/ Yields accepted ranged from 7.50% (price 99.936) up to 7.55% (price 99.794) with the average at 7.53% (price 99.850).
- 72/ Prices accepted ranged from 100.80 (yield 7.85%) down to 100.58 (yield 7.87% with the average at 100.65 (yield 7.88%).
- 73/ Prices accepted ranged from 100.73 (yield 8.18%) down to 100.01 (yield 8.25% with the average at 100.13 (yield 8.23%).
- 74/ Yields accepted ranged from 7.67% (price 99.818) up to 7.71% (price 99.845) with the average at 7.70% (price 99.863).
- 75/ Yields accepted ranged from 7.87% (price 99.997) up to 7.90% (price 99.894) with the average at 7.88% (price 99.928).
- 76/ Yields accepted ranged from 7.50% (price 100.000) up to 7.57% (price 99.872) with the average at 7.56% (price 99.891).
- 77/ Yields accepted ranged from 7.93% (price 99.740) up to 7.95% (price 99.657) with the average at 7.94% (price 99.698).
- 78/ Yields accepted ranged from 7.73% (price 100.000) up to 7.82% (price 99.873) with the average at 7.80% (price 99.909).
- 79/ Yields accepted ranged from 8.26% (price 99.835) up to 8.30% (price 99.665) with the average at 8.29% (price 99.732).
- 80/ Prices accepted ranged from 99.23 (yield 8.45%) down to 98.91 (yield 8.48% with the average at 99.02 (yield 8.47%).
- 81/ Yields accepted ranged from 8.00% (price 100.000) up to 8.10% (price 99.819) with the average at 8.09% (price 99.837).
- 82/ Yields accepted ranged from 8.24% (price 100.013) up to 8.28% (price 99.877) with the average at 8.27% (price 99.911).
- 83/ Yields accepted ranged from 8.25% (price 100.000) up to 8.33% (price 99.855) with the average at 8.32% (price 99.873).
- 84/ Yields accepted ranged from 8.62% (price 100.008) up to 8.63% (price 99.924) with the average also at 8.63%.
- 85/ Yields accepted ranged from 8.52% (price 99.964) up to 8.62% (price 99.784) with the average at 8.61% (price 99.802).
- 86/ Yields accepted ranged from 8.46% (price 99.831) up to 8.47% (price 99.751) with the average at 8.46% (price 99.779).
- 87/ Yields accepted ranged from 8.28% (price 99.843) up to 8.41% (price 99.166) with the average at 8.36% (price 99.426).
- 88/ Yields accepted ranged from 8.37% (price 100.055) up to 8.46% (price 99.079) with the average at 8.43% (price 99.402).

PUBLIC DEBT OPERATIONS

Footnotes to PDO-4-Continued

- 89/ Yields accepted ranged from 8.37% (price 100,009) up to 8.39% (price 99,973) with the average at 8.38% (price 99,991).
- 90/ Yields accepted ranged from 8.38% (price 99,961) up to 8.42% (price 99,826) with the average at 8.41% (price 99,859).
- 91/ Yields accepted ranged from 8.59% (price 100,063) up to 8.66% (price 99,937) with the average at 8.65% (price 99,955).
- 92/ Yields accepted ranged from 8.60% (price 100,175) up to 8.65% (price 99,757) with the average at 8.64% (price 99,840).
- 93/ Yields accepted ranged from 8.90% (price 99,955) up to 8.98% (price 99,812) with the average at 8.94% (price 99,883).
- 94/ Yields accepted ranged from 8.92% (price 99,766) up to 9.37% (price 99,649) with the average at 9.36% (price 99,678).
- 95/ Yields accepted ranged from 8.75% (price 100,000) up to 8.90% (price 99,020) with the average at 8.85% (price 99,345).
- 96/ Yields accepted ranged from 8.92% (price 99,268) up to 8.87% (price 98,747) with the average at 8.86% (price 98,851).
- 97/ Yields accepted ranged from 9.33% (price 99,857) up to 9.37% (price 99,786) with the average at 9.36% (price 99,804).
- 98/ Yields accepted ranged from 9.97% (price 99,832) up to 10.00% (price 99,779) with the average at 9.99% (price 99,797).
- 99/ Yields accepted ranged from 9.43% (price 99,820) up to 9.47% (price 99,690) with the average at 9.45% (price 99,755).
- 100/ Yields accepted ranged from 8.99% (price 100,045) up to 9.01% (price 99,882) with the average at 9.00% (price 99,963).
- 101/ Yields accepted ranged from 9.82% (price 99,876) up to 9.87% (price 99,787) with the average at 9.85% (price 99,822).
- 102/ Yields accepted ranged from 8.95% (price 100,281) up to 9.02% (price 99,888) with the average at 9.01% (price 99,944).
- 103/ Prices accepted ranged from 97.40 (yield 9.00%) down to 96.90 (yield 9.05%) with the average at 97.05 (yield 9.03%).
- 104/ Yields accepted ranged from 9.75% (price 100,000) up to 9.87% (price 99,787) with the average at 9.85% (price 99,822).
- 105/ Yields accepted ranged from 9.33% (price 99,705) up to 9.36% (price 99,605) with the average at 9.35% (price 99,638).
- 106/ Yields accepted ranged from 9.66% (price 99,938) up to 9.70% (price 99,868) with the average at 9.68% (price 99,903).
- 107/ Prices accepted ranged from 99.09 (yield 9.10%) down to 98.69 (yield 9.15%) with the average at 98.79 (yield 9.14%).
- 108/ Yields accepted ranged from 9.75% (price 100,000) up to 9.79% (price 99,929) with the average at 9.78% (price 99,947).
- 109/ Yields accepted ranged from 9.36% (price 99,296) up to 9.38% (price 99,168) with the average at 9.37% (price 99,232).
- 110/ Yields accepted ranged from 9.22% (price 99,039) up to 9.24% (price 98,838) with the average at 9.23% (price 98,938).
- 111/ Yields accepted ranged from 9.75% (price 100,000) up to 9.77% (price 99,964) with the average also at 9.77%.
- 112/ Yields accepted ranged from 9.20% (price 99,866) up to 9.23% (price 99,813) with the average at 9.22% (price 99,830).
- 113/ Yields accepted ranged from 8.85% (price 100,083) up to 8.93% (price 99,819) with the average at 8.89% (price 99,950).
- 114/ Yields accepted ranged from 8.78% (price 99,714) up to 8.83% (price 99,302) with the average at 8.81% (price 99,467).
- 115/ Yields accepted ranged from 9.35% (price 100,045) up to 9.43% (price 99,866) with the average at 9.41% (price 99,938).
- 116/ Yields accepted ranged from 9.03% (price 99,923) up to 9.07% (price 99,820) with the average at 9.06% (price 99,845).
- 117/ Prices accepted ranged from 100.07 (yield 8.99%) down to 99.96 (yield 9.01%) with the average at 100.00 (yield 9.00%).
- 118/ Prices accepted ranged from 102.36 (yield 8.89%) down to 101.99 (yield 8.93%) with the average at 102.13 (yield 8.92%).
- 119/ Yields accepted ranged from 9.60% (price 100,045) up to 9.66% (price 99,938) with the average at 9.63% (price 99,955).
- 120/ Yields accepted ranged from 9.33% (price 99,997) up to 9.27% (price 99,848) with the average at 9.25% (price 99,922).
- 121/ Yields accepted ranged from 10.20% (price 99,869) up to 10.22% (price 99,834) with the average at 10.21% (price 99,851).
- 122/ Yields accepted ranged from 9.75% (price 100,000) up to 9.81% (price 99,806) with the average at 9.79% (price 99,871).
- 123/ Yields accepted ranged from 10.10% (price 100,155) up to 10.25% (price 99,013) with the average at 10.17% (price 99,620).
- 124/ Yields accepted ranged from 12.55% (price 100,129) up to 12.69% (price 99,888) with the average at 12.66% (price 99,940).
- 125/ Yields accepted ranged from 11.62% (price 100,014) up to 11.64% (price 99,958) with the average at 11.64% (price 99,958).
- 126/ Yields accepted ranged from 10.70% (price 100,303) up to 10.79% (price 99,759) with the average at 10.75% (price 100,000).
- 127/ Yields accepted ranged from 10.39% (price 99,863) up to 10.48% (price 99,045) with the average at 10.44% (price 99,407).
- 128/ Yields accepted ranged from 12.18% (price 99,905) up to 12.26% (price 99,767) with the average at 12.24% (price 99,801).
- 129/ Yields accepted ranged from 10.28% (price 100,389) up to 10.49% (price 99,532) with the average at 10.40% (price 99,898).
- 130/ Yields accepted ranged from 11.42% (price 99,922) up to 11.44% (price 99,887) with the average at 11.43% (price 99,904).
- 131/ Yields accepted ranged from 10.39% (price 100,353) up to 10.60% (price 99,681) with the average at 10.52% (price 99,936).
- 132/ Yields accepted ranged from 10.58% (price 99,352) up to 10.61% (price 99,130) with the average at 10.60% (price 99,204).
- 133/ Yields accepted ranged from 11.16% (price 100,000) up to 11.53% (price 99,948) with the average at 11.52% (price 99,965).
- 134/ Yields accepted ranged from 11.87% (price 100,014) up to 12.00% (price 99,651) with the average at 11.89% (price 99,707).
- 135/ Yields accepted ranged from 11.98% (price 99,932) up to 12.05% (price 99,599) with the average at 12.02% (price 99,742).
- 136/ Yields accepted ranged from 11.78% (price 99,754) up to 11.87% (price 99,021) with the average at 11.84% (price 99,264).
- 137/ Yields accepted ranged from 13.91% (price 99,942) up to 14.00% (price 99,788) with the average at 13.98% (price 99,822).
- 138/ Yields accepted ranged from 14.20% (price 100,443) up to 14.50% (price 99,365) with the average at 14.39% (price 99,758).
- 139/ Yields accepted ranged from 14.94% (price 100,101) up to 15.07% (price 99,883) with the average at 15.01% (price 99,983).
- 140/ Yields accepted ranged from 14.20% (price 100,149) up to 14.33% (price 99,763) with the average at 14.29% (price 99,881).
- 141/ Yields accepted ranged from 12.60% (price 100,092) up to 12.72% (price 99,293) with the average at 12.69% (price 99,492).
- 142/ Yields accepted ranged from 11.41% (price 99,939) up to 11.46% (price 99,852) with the average at 11.44% (price 99,887).
- 143/ Yields accepted ranged from 9.28% (price 99,816) up to 9.35% (price 99,623) with the average at 9.32% (price 99,706).
- 144/ Price accepted ranged from 106.10 (yield 9.75%) down to 104.84 (yield 9.95%) with the average at 105.27 (yield 9.88%).
- 145/ Yields accepted ranged from 10.08% (price 99,248) up to 10.18% (price 98,322) with the average at 10.12% (price 98,876).
- 146/ Yields accepted ranged from 9.29% (price 100,151) up to 9.40% (price 99,456) with the average at 9.37% (price 100,009).
- 147/ Yields accepted ranged from 9.56% (price 100,177) up to 9.69% (price 99,654) with the average at 9.66% (price 99,775).
- 148/ Yields accepted ranged from 8.55% (price 100,135) up to 8.65% (price 98,955) with the average at 8.63% (price 99,991).
- 149/ Yields accepted ranged from 8.94% (price 99,785) up to 9.01% (price 99,555) with the average at 8.99% (price 99,621).
- 150/ Yields accepted ranged from 10.40% (price 99,813) up to 10.44% (price 99,515) with the average at 10.42% (price 99,664).
- 151/ Yields accepted ranged from 8.92% (price 99,919) up to 9.00% (price 99,776) with the average at 8.97% (price 99,830).
- 152/ Yields accepted ranged from 9.85% (price 99,955) up to 9.90% (price 99,818) with the average at 9.88% (price 99,873).
- 153/ Yields accepted ranged from 10.73% (price 100,121) up to 10.85% (price 99,399) with the average at 10.81% (price 99,639).
- 154/ Prices accepted ranged from 97.40 (yield 10.66%) down to 96.18 (yield 10.80%) with the average at 96.91 (yield 10.71%).

* Less than \$500,000. p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1980					
9% Note - 8/15/80-B	8/15/74	\$2,461 1,835 4,296	\$101.15 101.15	8.75% 8.75	5-3/8% Note - 8/15/74-B 2/
6-3/4% Note - 8/15/80-H	8/15/77	425 3,708 4,133	99.760 99.760	6.84 6.84	7-3/4% Note - 8/15/77-B 2/
8-3/8% Note - 8/31/80-S	8/31/78	200 3,343 3,543	99.991	8.38	6-5/8% Note - 8/31/78-Q
6-7/8% Note - 9/30/80-E	9/14/76	2,141	99.799	6.93	2/
8-5/8% Note - 9/30/80-T	10/02/78	511 3,395 3,906	99.955 99.955	8.65 8.65	6-1/4% Note - 9/30/78-R 2/
8-7/8% Note - 10/31/80-U	10/31/78	203 3,587 3,790	99.883 99.883	8.94 8.94	5-7/8% Note - 10/31/78-S 2/
7-1/8% Note - 11/15/80-J	11/15/77	625 3,975 4,600	99.695 99.695	7.24 7.24	7-3/4% Note - 11/15/77-E 2/
9-1/4% Note - 11/30/80-V	11/30/78	250 2,945 3,195	99.804 99.804	9.36 9.36	5-3/4% Note - 11/30/78-T
5-7/8% Note - 12/31/80-F	12/7/76	2,692	99.867	9.91	2/
9-7/8% Note - 12/31/80-W	1/2/79	3,546	99.797	9.99	2/
1981					
9-3/4% Note - 1/31/81-P	1/31/79	3,146 25 302 1,515 1,842	99.822 100.28 100.28 100.28	9.85 6.95 6.95 6.95	2/
7% Note - 2/15/81-A	2/18/75	1,515 1,842 400 1,768 2,168	100.28 100.28 99.453 99.453	6.95 6.95 7.49 7.49	2/
7-3/8% Note - 2/15/81-C	2/18/75	400 1,768 2,168	99.453 99.453	7.49 7.49	5-3/4% Note - 2/15/75-A 2/
9-3/4% Note - 2/28/81-Q	4/5/76	2,628	99.980	7.38	2/
6-7/8% Note - 3/31/81-H	2/28/79	2,887	99.822	9.85	2/
9-5/8% Note - 3/31/81-R	3/8/77	2,809	99.968	6.88	2/
9-3/4% Note - 4/30/81-S	4/9/79	3,516	99.903	9.68	2/
7-3/8% Note - 5/15/81-D	4/30/79	3,013	99.947	9.78	2/
7-1/2% Note - 5/15/81-M	1/26/76	2,020 1,000 2,893 3,893	99.892 99.849 99.849	7.40 7.53 7.53	2/
9-3/4% Note - 5/31/81-T	2/15/78	2,893 3,893	99.849	7.53	6-1/4% Note - 2/15/78-A 2/
6-3/4% Note - 6/30/81-J	5/31/79	2,542	99.964	9.77	2/
9-1/8% Note - 6/30/81-U	6/3/77	2,514	99.808	6.80	2/
9/3/8% Note - 7/31/81-V	7/2/79	3,057	99.830	9.22	2/
8-3/8% Note - 8/15/81-N	7/31/79	3,222	99.938	9.41	2/
9-5/8% Note - 8/31/81-W	8/15/78	1,200 2,910 4,110	99.779 99.779	8.46 8.46	7-5/8% Note - 8/15/78-E 2/
10-1/8% Note - 9/30/81-X	8/31/79	1,729	99.955	9.65	2/
12-5/8% Note - 10/31/81-Y	10/9/79	3,695	99.620	10.21	2/
7-3/4% Note - 11/15/81-B	10/31/79	4,457	99.960	12.66	2/
	11/15/74	949 1,766 2,715 1,762	99.628 99.628 101.25	7.82 7.82 7.70	5-3/4% Note - 11/15/74-A 2/

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations-Continued

Description of securities			Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged		
<u>1981</u>									
7%	Note	-	11/15/81-C	10/12/76	\$2,543	\$99,641	7.08%	2/	
12-1/8%	Note	-	11/30/81-Z	11/30/79	4,894	99,801	12.24	2/	
7-1/4%	Note	-	12/31/81-L	12/07/77	3,452	99,776	7.31	2/	
11-3/8%	Note	-	12/31/81-AB	12/31/79	4,307	99,904	11.43	2/	
<u>1982</u>									
11-1/2%	Note	-	1/15/82-H	1/31/80	4,484	99,065	11.52	2/	
6-3/8%	Note	-	2/15/82-L	5/15/72	505	100.00	6.34	2/	
6-1/8%	Note	-	2/15/82-D	1/06/77	2,697	99,699	6.19	2/	
13-7/8%	Note	-	2/28/82-P	2/29/80	4,489	99,822	13.98	2/	
7-7/8%	Note	-	3/31/82-G	3/06/78	2,853	99,928	7.89	2/	
15%	Note	-	3/31/82-O	3/31/80	4,072p	99,983	15.01	2/	
11-3/8%	Note	-	4/30/82-R	4/30/80	4,574p	99,887	11.44	2/	
8%	Note	-	5/15/82-R	5/15/75	1,233	100.00	8.00	6%	Note - 5/15/75-B
				1,514	100.00	8.00	2/		
				2,747					
7%	Note	-	5/15/82-E	4/04/77	2,613	99,889	7.02	2/	
9-1/4%	Note	-	5/15/82-K	11/15/78	978	99,678	9.36	6%	Note - 11/15/78-B
				2,578	99,678	9.36	2/		
				3,556					
9-3/8%	Note	-	5/31/82-S	6/04/80	4,284p	100,009	9.37	2/	
8-1/4%	Note	-	6/30/82-H	6/07/78	2,594	99,991	8.27	2/	
8-5/8%	Note	-	6/30/82-T	6/30/80	5,215p	99,991	8.63	2/	
8-7/8%	Note	-	7/31/82-U	7/31/80	5,331p	99,830	8.97	2/	
8-1/8%	Note	-	8/15/82-B	8/15/75	902	99,291	8.14	5-7/8%	Note - 8/15/75-C
				2,017					
				2,918					
9%	Note	-	8/15/82-M	8/15/79	3,567	99,845	9.06	2/	
8-3/8%	Note	-	9/30/82-J	9/06/78	2,501	99,859	8.41	2/	
7-7/8%	Note	-	11/15/82-C	11/17/75	384	99,762	7.92	7%	Note - 11/15/75-D
				2,338	99,762	7.92	2/		
				2,902					
7-1/8%	Note	-	11/15/82-F	10/17/77	2,737	99,750	7.18	2/	
9-3/8%	Note	-	12/31/82-L	1/02/79	3,205	99,755	9.45	2/	
<u>1983</u>									
9-1/4%	Note	-	3/31/83-D	3/05/79	2,930	99,638	9.35	2/	
7-7/8%	Note	-	5/15/83-C	4/05/78	2,573	99,698	7.94	2/	
11-5/8%	Note	-	5/15/83-G	11/15/79	3,618	99,958	11.64	2/	
8-7/8%	Note	-	6/30/83-E	7/02/79	3,123	99,950	8.89	2/	
11-7/8%	Note	-	8/15/83-J	2/15/80	4,285	99,707	11.98	2/	
9-1/4%	Note	-	8/15/83-K	5/15/80	6,670p	99,706	9.32	2/	
9-3/4%	Note	-	9/30/83-F	10/10/79	2,802	99,871	9.79	2/	
7%	Note	-	11/15/83-B	11/15/76	50	99,891	7.02	6-1/4%	Note - 11/15/76-D
				2,259	99,891	7.02	2/		
				2,309					
10-1/2%	Note	-	12/31/83-H	12/31/79	2,701	99,936	10.52	2/	
<u>1984</u>									
				2/15/77	881	100.00	7.25	8%	Note - 2/15/77-A
					2,024	100.00	7.25	2/	
					2,905				
7-1/4%	Note	-	2/15/84-A	5/18/77	2,623	99,81	7.28	9%	Note - 2/15/77-D
					2,909	99,81	7.28	2/	
					5,533				
14-1/4%	Note	-	5/31/84-D	1/31/80	2,914p	99,881	14.29	2/	
9-1/4%	Note	-	5/15/84-C	9/05/79	2,587	99,922	9.25	2/	
5-7/8%	Note	-	6/30/84-E	6/30/80	3,726p	99,621	8.99	2/	
					15	99,40	6.45	5%	Note - 8/15/72-E
					252	99,40	6.45	4%	Note - 8/15/72
					221	99,40	6.45	2-1/2%	Note - 9/15/67-72
					113	99,40	6.45	6%	Note - 11/15/72-F
					164	99,40	6.45	2-1/2%	Note - 11/15/67-72
					535	99,40	6.45	5-3/4%	Note - 11/15/74-A
					265	99,40	6.45	3-7/8%	Note - 11/15/74
					457	99,40	6.45	5-3/4%	Note - 2/15/75-A
					405	99,40	6.45	5-7/8%	Note - 2/15/75-E
					41	99,40	6.45	2	
					2,353				
7-1/4%	Note	-	8/15/84-B	8/15/77	300	99,946	7.26	7-3/4%	Note - 8/15/77-B
					2,563	99,946	7.26	2/	
					2,863				
8%	Note	-	2/15/85-A	1/15/79	1,200	100,05	7.88	6-1/4%	Note - 2/15/78-A
					1,003	100,05	7.88	2/	
					4,203				
9-1/4%	Bond	-	5/15/85	6/1/58	1,135	100,50	1.22	2/	
<u>1985</u>									

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations-Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1985					
10-3/8% Note - 5/15/85-C	12/4/79	\$2,539	\$99,898	10.40%	2/
14-3/8% Note - 5/15/85-D	3/3/80	2,719	99,758	14.39	2/
		34	99,426	8.36	8-3/4% Note - 8/15/78-C
		1,400	99,426	8.36	7-5/8% Note - 8/15/78-E
8-1/4% Note - 8/15/85-B	8/15/78	3,403	99,426	8.36	2/
		4,837			
9-5/8% Note - 8/15/85-E	6/5/80	3,293p	99,775	9.66	2/
1986					
6-1/8% Bond - 11/15/86	11/15/71	98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-D
		58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
1987					
	8/15/79	3,029	100.00	9.00	2/
9% Note - 2/15/87-B	2/15/79	3,209	99,944	9.01	2/
12% Note - 5/15/87-C	2/15/80	2,472	99,742	12.02	2/
		*	101.00	4.19	4% Note - 8/15/62-B
4-1/4% Bond - 8/15/87-92 1/	8/15/62	5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
		373	99,552	7.69	7-3/4% Note - 11/15/77-E
7-5/8% Note - 11/15/87-A	11/15/77	2,014	99,552	7.69	2/
		2,387			
1988					
4% Bond - 2/15/88-93	1/17/63	252	99.85	4.01	2/
		59	99,732	8.29	7-1/8% Note - 5/15/78-D
8-1/4% Note - 5/15/88-A	5/15/78	1,541	99,732	8.29	7-7/8% Note - 5/15/78-F
		2,548	99,732	8.29	2/
		4,148			
8-3/4% Note - 11/15/88-B	11/15/78	931	99,345	8.85	6% Note - 11/15/78-B
		2,514	99,345	8.85	2/
		3,445			
	8/15/73	93	95.05	8.00	8-1/8% Note - 8/15/73-B
		333	95.05	8.00	4% Bond - 8/15/73
		500	95.05	8.00	2/
		925			
7-1/2% Bond - 8/15/88-93	11/15/73	136	100.14	7.78	4-1/8% Bond - 11/15/73
		302	100.14	7.78	2/
		438			
	2/15/74	10	100.45	7.68	7-3/4% Note - 2/15/74-C
		240	100.45	7.68	4-1/8% Bond - 2/15/74
		301	100.45	7.68	2/
		551			
1989					
9-1/4% Note - 5/15/89-A	5/15/79	2,628	99,232	9.37	2/
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/
	11/15/79	2,417	100.00	10.75	2/
10-3/4% Note - 11/15/89-B	5/15/80	3,362p	105.27	9.88	2/
1990					
8-1/4% Bond - 5/15/90	4/7/75	1,247	99,455	8.31	2/
1992					
7-1/4% Bond - 8/15/92	7/8/77	1,504	99,611	7.29	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7-7/8% Bond - 2/15/93	1/6/78	1,501	99,315	7.95	2/
7% Bond - 5/15/93-98	5/17/76	40	98.75	7.11	7-3/4% Note - 5/15/73-A
		652	98.75	7.11	2/
		692			
8-5/8% Bond - 8/15/93	7/11/78	1,768	99,924	8.63	2/
8-5/8% Bond - 11/15/93	10/10/78	1,509	99,840	8.64	2/
1994					
6% Bond - 2/15/94	1/11/79	1,509	99,963	9.00	2/
	4/18/79	1,501	98.79	9.14	2/

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations-Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged		
<u>1994</u>							
	5/15/74	\$279	\$102.85	8.21%	4-1/4%	Bond -	5/15/74
		309	102.85	8.21	2/		
		588					
8-1/2% Bond - 5/15/94-99	8/15/74	486	98.70	8.46	5-5/8%	Note -	8/15/74-8
		400	98.70	8.46	2/		
		885					
	11/15/74	196	103.04	8.37	5-3/4%	Note -	11/15/74-A
		142	103.04	8.37	3-7/8%	Bond -	11/15/74
		603	103.04	8.37	2/		
		941					
8-3/4% Bond - 8/15/94	7/9/79	1,506	99.467	8.81	2/		
10-1/8% Note - 11/15/94	10/18/79	1,502	99.620	10.17	2/		
<u>1995</u>							
10-1/2% Bond - 2/15/95	1/10/80	1,502	99.204	10.60	2/		
	2/18/75	150	99.191	7.95	5-3/4%	Note -	2/15/75-A
		752	99.191	7.95	2/		
		902					
7-7/8% Bond - 2/15/95-00	5/17/76	117	96.73	8.19	6-1/2%	Note -	5/15/76-8
		750	96.73	8.19	2/		
		868					
	11/15/76	1,001	100.79	7.80	2/		
12-5/8% Bond - 5/15/95	4/08/80	1,503p	99.492	12.69	2/		
10-3/8% Bond - 5/15/95	7/9/80	1,504p	99.664	10.42	2/		
	8/15/75	313	99.327	8.44	5-7/8%	Note -	8/15/75-C
		801	99.327	8.44	2/		
		1,114					
8-3/8% Bond - 8/15/95-00	11/17/75	150	101.50	8.33	7%	Note -	11/15/75-D
		1,001	101.50	8.33	2/		
		1,151					
	5/15/78	895	99.02	8.47	7-1/8%	Note -	5/15/78-D
		1,501	99.02	8.47	2/		
		2,396					
<u>1996</u>							
8% Bond - 8/15/96-01	8/16/76	342	99.893	8.02	7-1/2%	Note -	8/15/76-C
		250	99.893	8.02	6-1/2%	Note -	8/15/76-G
		983	99.893	8.02	2/		
		1,575					
	5/15/75	220	99.450	8.30	5-7/8%	Note -	5/15/75-F
		630	99.450	8.30	6%	Note -	5/15/75-8
		754	99.450	8.30	2/		
		1,604					
8-1/4% Bond - 5/15/00-05	2/17/76	215	101.75	8.09	6-1/4%	Note -	2/15/76-A
		402	101.75	8.09	2/		
		617					
	2/15/78	771	100.13	8.23	6-1/4%	Note -	2/15/78-A
		1,254	100.13	8.23	2/		
		2,025					
	2/15/77	391	99.941	7.63	8%	Note -	2/15/77-A
		753	99.941	7.63	2/		
		1,143					
7-5/8% Bond - 2/15/02-07	5/16/77	527	98.25	7.77	6-7/8%	Note -	5/15/77-C
		373	98.25	7.77	9%	Note -	5/15/77-D
		1,003	98.25	7.77	2/		
		1,903					
	8/15/77	199	98.94	7.72	7-3/4%	Note -	8/15/77-8
		1,003	98.94	7.72	2/		
		1,202					
7-7/8% Bond - 11/15/02-07	11/15/77	240	99.261	7.94	7-3/4%	Note -	11/15/77-E
		1,255	99.261	7.94	2/		
		1,495					
<u>2000</u>							
8-3/8% Bond - 8/15/03-08	8/15/78	600	99.402	8.43	8-3/4%	Note -	8/15/78-C
		1,503	99.402	8.43	2/		
		2,103					
1-1/4% Bond - 11/15/78	11/15/78	678	98.851	8.86	6%	Note -	11/15/78-8
		1,736	98.851	8.86	2/		
		2,414					
	2/15/79	2,416	97.05	9.03	2/		
<u>2004</u>							
5-1/8% Bond - 5/15/04-09	5/15/79	2,207	98.938	9.23	2/		
	6/15/79	2,399	102.13	8.91	2/		

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations-Continued

Description of securities				Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
<u>2004</u>								
10-3/8%	Bond	-	11/15/04-09	11/15/79	\$2,317	\$99.407	10.44%	<u>2/</u>
<u>2005</u>								
11-3/4%	Bond	-	2/15/05-10	2/15/80	2,647	99.264	11.84	<u>2/</u>
10%	Bond	-	5/15/05-10	5/15/80	2,987p	98.876	10.12	<u>2/</u>

1/ Additional issue.

2/ Issued for cash.

3/ Treasury Notes, 7-3/8% Series C-1981 and 7-3/8% Series E-1981

consolidated effective Sept. 1, 1976.

* Less than \$500,000.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes												
Date of financing	Description of securities			Amount issued		U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/		Dealers and brokers	All other 7/
				Port-cash	In exchange for other securities								Pension and retirement funds	Other funds		
1/3/78	7-1/8% Note	-	12/31/79-X	3,592	328	328	1,398	172	2	5	165	3	1	154	628	753
1/6/78	7-7/8% Bond	-	2/15/93	1,501	-	-	562	31	1	-	269	17	*	17	602	2
1/31/78	7-1/2% Note	-	1/31/80-K	3,603	272	272	1,738	159	7	36	184	6	4	16	877	576
2/15/78	7-1/2% Note	-	5/15/81-M	2,894	1,000	1,000	1,439	293	16	38	189	17	13	13	453	423
	8% Note	-	2/15/85-A	3,003	1,200	1,200	1,262	476	42	17	149	36	6	9	921	85
	8-1/4% Bond	-	5/15/00-05 8/	1,254	771	771	242	51	7	1	101	7	106	14	713	12
2/28/78	7-5/8% Note	-	2/29/80-L	3,767	53	53	1,565	155	7	36	102	26	1	4	790	1,081
3/6/78	7-7/8% Note	-	3/31/82-G	2,853	-	-	1,305	72	9	24	118	16	10	12	833	454
3/31/78	7-1/2% Note	-	3/31/80-C 8/	3,695	312	312	1,896	217	9	18	214	9	2	13	314	1,003
4/5/78	7-7/8% Note	-	5/15/83-C	2,573	-	-	1,251	99	5	20	84	21	2	7	640	444
5/1/78	7-3/4% Note	-	4/30/80-N	2,752	428	428	1,321	131	6	16	43	5	3	13	592	622
5/15/78	8-1/4% Note	-	5/15/88-A	2,548	1,600	1,600	835	181	15	5	291	65	54	14	1,020	68
	8-3/8% Bond	-	8/15/95-00 8/	1,502	895	895	405	36	4	1	102	19	115	182	603	35
5/31/78	8% Note	-	5/31/80-P	2,922	177	177	925	385	14	9	91	12	13	7	580	876
6/7/78	8-1/4% Note	-	6/30/82-H	2,594	-	-	1,268	166	6	25	37	10	2	14	649	417
6/30/78	8-1/4% Note	-	6/30/80-Q	3,613	794	794	1,608	285	8	15	71	11	5	7	857	746
7/11/78	8-5/8% Bond	-	8/15/93	1,768	-	-	575	145	16	14	99	44	25	3	831	16
7/31/78	8-1/2% Note	-	7/31/80-R	3,789	375	375	1,464	388	14	15	47	9	6	26	1,181	639
8/15/78	8-3/8% Note	-	8/15/81-N	2,910	1,200	1,200	1,414	418	8	10	71	29	7	5	537	411
	8-1/4% Note	-	8/15/85-B	3,404	1,434	1,434	1,558	321	11	10	58	8	10	3	890	535
	8-3/8% Bond	-	8/15/03-08	1,517	600	600	621	40	7	3	78	25	67	18	656	2
8/31/78	8-3/8% Note	-	8/31/80-S	3,345	200	200	1,332	255	5	8	69	8	3	19	661	985
9/6/78	8-3/8% Note	-	9/30/82-J	2,501	-	-	1,484	114	2	21	23	7	2	35	501	312
10/2/78	8-5/8% Note	-	9/30/80-T	3,395	511	511	1,282	230	4	13	151	24	3	18	544	1,126
10/10/78	8-5/8% Bond	-	11/15/93	1,509	-	-	487	64	15	3	146	22	18	134	600	20
10/31/78	8-7/8% Note	-	10/31/80-U	3,587	203	203	1,617	238	9	7	41	7	3	3	914	748
11/15/78	9-1/4% Note	-	5/15/82-K	2,578	203	203	1,162	244	10	20	75	8	3	19	466	571
	8-3/4% Note	-	11/15/88-B	2,514	978	978	1,088	118	20	15	162	14	31	6	1,017	43
	8-3/4% Bond	-	11/15/03-08	1,751	678	678	618	48	2	15	164	26	22	39	777	40
11/30/78	9-1/4% Note	-	11/30/80-V	2,945	250	250	1,092	202	7	11	102	9	1	19	664	838
1/2/79	9-7/8% Note	-	12/31/80-W	3,096	450	450	1,187	239	11	16	82	42	2	6	835	676
	9-3/8% Note	-	12/31/82-L	2,768	437	437	1,202	181	5	5	62	12	5	1	831	464
1/11/79	9% Bond	-	2/15/94	1,509	-	-	507	90	14	1	53	18	8	6	776	36
1/31/79	9-3/4% Note	-	1/31/81-P	2,995	151	151	1,137	352	8	4	79	9	2	4	776	624
2/15/79	9% Note	-	2/15/87-B	2,278	931	931	1,157	121	26	4	106	39	5	24	763	33
	8-3/4% Bond	-	11/15/03-08 8/	2,001	800	800	562	69	3	34	120	13	111	9	1,021	59
2/28/79	9-3/4% Note	-	2/28/81-Q	2,519	368	368	1,022	190	3	3	31	8	2	53	642	565
3/5/79	9-1/4% Note	-	3/31/83-D	2,930	-	-	1,520	114	4	4	46	16	1	1	440	784
4/9/79	9-5/8% Note	-	3/31/81-R	2,876	640	640	863	263	6	6	23	13	1	3	648	1,048
4/18/79	9% Bond	-	2/15/94 8/	1,501	-	-	424	51	2	8	167	3	10	40	780	17
4/30/79	9-3/4% Note	-	4/30/81-S	2,854	159	159	1,703	139	1	5	33	3	1	14	607	348
5/15/79	9-1/4% Note	-	5/15/89-A	2,278	350	350	789	125	16	2	279	15	4	31	853	164
	9-1/8% Bond	-	5/15/04-09	2,007	200	200	785	34	5	1	122	4	22	1	1,024	9
5/31/79	9-3/4% Note	-	5/31/81-T	2,303	239	239	1,047	192	3	5	35	16	3	3	418	586
7/2/79	9-1/8% Note	-	6/30/81-U	2,807	250	250	1,099	221	14	9	57	9	1	73	284	940
	8-7/8% Note	-	6/30/83-E	2,877	246	246	1,482	147	6	5	70	2	3	26	601	535
7/9/79	8-3/4% Bond	-	8/15/94	1,506	-	-	475	25	2	1	267	1	2	12	713	8
7/31/79	9-3/8% Note	-	7/31/81-V	3,052	170	170	967	20	3	23	13	5	2	57	930	1,251
8/15/79	9% Note	-	8/15/82-M	2,812	775	775	1,614	175	16	10	48	9	1	10	254	675
	9% Note	-	2/15/87-B	2,529	500	500	1,260	122	8	8	48	16	11	27	790	319
	9-1/8% Bond	-	5/15/04-09 8/	2,003	396	396	629	21	1	*	95	10	1	*	1,235	41
8/31/79	9-5/8% Note	-	8/31/81-W	3,272	456	456	1,223	256	3	6	335	9	13	51	367	1,009
9/5/79	9-1/4% Note	-	5/15/84-C	2,587	-	-	1,100	68	4	3	44	1	*	9	533	820

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/ -Continued

(In millions of dollars)

Issues				(in millions of dollars)											
Date of financing	Description of securities	Amount issued		U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/		Dealers and brokers	All other 7/	
		For cash	In exchange for other securities								Pension and retirement funds	Other funds			
10/09/79	10-1/8% Note - 9/30/81-X	3,295	400	400	1,301r	307r	8r	7	63r	6r	9	2r	610r	982r	
10/10/79	9-3/4% Note - 9/30/83-F	2,534	268	268	1,174r	147r	15	19	128	16	1	22	439r	573r	
10/18/79	10-1/8% Bond - 11/15/94	1,502	-	-	746r	22	8	*	34	14	-	*	660	18r	
10/31/79	12-5/8% Note - 10/31/81-Y	3,987	470	470	909r	254r	5	9	149	3	7	4	1,303	1,344r	
11/15/79	11-5/8% Note - 5/15/83-G	2,818	800	800	1,097r	227r	16r	24	77	9	5	6	771r	586r	
	10-3/4% Note - 11/15/89-B	2,017	400	400	629r	86r	12	5	205	24	20	36	811r	189r	
	10-3/8% Bond - 11/15/04-09	2,003	314	314	677r	23	1	*	121	6	6	-	1,020	149r	
11/30/79	12-1/8% Note - 11/30/81-Z	4,392	502	502	1,512r	300r	9r	18	170	11	1	21r	1,056r	1,294r	
12/04/79	10-3/8% Note - 5/15/85-C	2,539	-	-	1,026r	98r	15	9	123	16	*	14	587	651r	
12/31/79	11-3/8% Note - 12/31/81-A8	3,736	571	571	1,114r	262r	3r	8	219	6	2	2	947r	1,173r	
	10-1/2% Note - 12/31/83-H	2,545	156	156	1,129r	143r	8	6	78	3	1	1	708	468r	
1/10/80	10-1/2% Bond - 2/15/95	1,502	-	-	605r	13r	2r	*	52	2	66	-	686	76r	
1/31/80	11-1/2% Note - 1/31/82-N	4,082r	403	403	2,065r	287r	2	32	49r	3	3	27	746	868r	
2/15/80	11-7/8% Note - 8/15/83-J	3,307	978	978	819r	123r	4	20	74	14	2	7	866	1,378r9/	
	12% Note - 5/15/87-C	2,022	450	450	868r	61r	6r	4	49	7r	*	13	798	216r9/	
	11-3/4% Bond - 2/15/05-10	2,297	350	350	386	42	59	1	195	8	497	4	704	401	
2/29/80	13-7/8% Note - 2/28/82-P	4,099r	399	399	1,462r	225r	32	31	188r	13r	2	7	1,317r	822r9/	
3/03/80	14-3/8% Note - 5/15/85-D	2,719	-	-	987r	65r	7r	9	59	9r	*	6	1,168r	409r9/	
3/31/80	14-1/4% Note - 3/31/84-D	2,605r	309	309	1,097r	149r	3	9	86	3	2	*	499	757r9/	
	15% Note - 3/31/82-Q	3,572r	500	500	1,078r	300r	8	39	374	12	9	*	1,078r	674r9/	
4/08/80	12-5/8% Bond - 3/15/95	1,503r	-	-	427r	26	1	7	208	7	-	4	728	959r	
4/30/80	11-3/8% Note - 4/30/82-R	4,115	459	459	1,375r	283r	4	25	95	7	1	1	1,271	1,053r9/	
5/15/80	9-1/4% Note - 8/15/83-K	3,670	3,000	3,000	1,778r	178r	2	48	90r	4	-	13	1,045	512r9/	
	10-3/4% Note - 11/15/89-B 8/	2,062	1,300	1,300	816r	47r	2	2	81	1	5	*	1,048	60r	
	10% Bond - 11/15/05-10	2,011r	976r	976r	578r	15r	-	11	112	-	-	5	1,202r	88r	
8/04/80	9-3/8% Note - 5/31/82-S	4,010r	274	274	1,306r	103r	4	26	46	16	*	8r	1,226	1,275r9/	
6/05/80	9-5/8% Note - 8/15/85-E	3,293r	-	-	919r	23r	3r	12	44r	2	1	12	1,246	1,031r9/	
6/30/80	8-5/8% Note - 6/30/82-T	4,514	700	700	863p	97p	*	43p	147p	2p	1p	20p	1,054p	2,287p9/	
	8-7/8% Note - 6/30/84-E	3,220	504	504	1,114p	45p	1p	40p	81p	5p	3p	15p	1,191p	725p9/	
7/09/80	10-3/8% Bond - 5/15/95	1,504	-	-	424p	11p	-	1p	87p	1p	2p	180p	450p	348p9/	

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds. Investment Series 8-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock saving banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local

government and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

* Less than \$500,000.

p Preliminary.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-6 - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued	Allotments by investor classes				
			52-week series	U.S. Government accounts and Federal Reserve banks ^{1/}	Commercial banks	Corporations ^{2/}	Dealers and brokers	All Other ^{3/}
1/10/78	1/9/79	6.552	3,205	913	804	27	945	516
2/7/78	2/6/79	6.814	3,253	644	1,177	40	850	542
3/7/78	3/6/79	6.859	3,321	986	1,088	27	893	327
4/4/78	4/3/79	6.877	3,346	959	959	45	944	439
5/2/78	5/1/79	7.073	3,025	934	436	11	1,123	521
5/30/78	5/29/79	7.417	2,478	864	749	16	575	274
6/27/78	6/26/79	7.678	2,784	844	542	32	731	635
7/25/78	7/24/79	7.820	3,380	827	744	26	1,351	432
8/22/78	8/21/79	7.876	3,544	910	482	21	1,309	822
9/19/78	9/18/79	7.954	3,353	978	1,035	16	614	710
10/17/78	10/16/79	8.272	3,474	935	879	19	989	652
11/14/78	11/13/79	9.312	3,896	1,214	1,053	52	805	772
12/12/78	12/11/79	9.320	4,029	1,374	567	123	1,139	826
1/9/79	1/8/80	9.605	3,705	967	1,083	21	875	759
2/6/79	2/5/80	9.348	3,543	493	933	19	1,229	869
3/6/79	3/4/80	9.485	3,326	1,019	1,116	38	773	380
4/5/79	4/1/80	9.230	3,346	1,091	978	377	784	616
5/1/79	4/29/80	9.235	3,020	1,050	715	149	825	281
5/29/79	5/27/80	9.153	2,762	831	384	4	1,086	457
6/26/79	6/24/80	8.829	2,788	828	418	29	1,221	292
7/24/79	7/22/80	8.896	3,389	860	775	24	775	955
8/21/79	8/19/80	9.189	3,545	997	960	6	909	673
9/18/79	9/16/80	9.893	3,556	1,077	872	25	815	767
10/16/79	10/14/80	11.508	1,454	1,109	980	30	607	728
11/13/79	11/6/80	11.810	3,903	1,340	715	16	779	1,053
12/11/79	12/4/80	10.818	4,133	1,378	830	61	634	1,230
1/8/80	1/2/81	11.040	4,018	852	1,301	118	954	793
2/5/80	1/29/81	11.211	3,989	618	1,352	206	1,017	796
3/4/80	2/26/81	13.527	4,020	1,101	1,003	269	1,214	433
4/1/80	3/26/81	14.455	4,016	1,098	853r	77	1,390	598r
4/29/80	4/23/81	10.440	4,016	1,073	897r	73	1,565	408r
5/27/80	5/21/81	8.341	4,005	961	1,093	142	1,031	778
6/24/80	6/18/81	7.491	4,092	870	1,098r	36r	1,369	719r
7/22/80	7/16/81	7.669	4,006	825	1,123	183	1,434	441

Source: Based on subscription and allotment reports. For details of offering see Table PDO-4.

^{1/} Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

^{2/} Exclusive of banks and insurance companies.

^{3/} Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills

Date of refunding or retire- ment	Called or maturing securities 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Exchanged	Turned in for cash 2/	
1/15/76	6.378% Bill - 1/15/76	1/15/76	2,001	2,001	-	-	-	
1/31/76	6.560% Bill - 1/31/76	4/14/75	1,586	1,586	-	-	-	
2/10/76	5.313% Note - 2/10/76	2/11/75	2,110	2,110	-	-	-	
2/15/76	6-1/4% Note - 2/15/77-A	2/15/69	7,749	1,165	2,522 2/	-	-	
2/15/76	5-7/8% Note - 2/15/76-F	8/15/72	4,945	5,213	1,232 4/	-	-	
3/9/76	5.637% Bill - 3/9/76	3/11/75	2,102	2,102	-	-	-	
3/31/76	8% Note - 3/31/76-H	4/9/74	2,288	2,191	97 2/	-	-	
4/1/76	1-1/2% Note - 4/1/76-EA	4/1/71	27	27	-	-	-	
4/6/76	6.474% Bill - 4/6/76	4/8/75	2,205	2,205	-	-	-	
4/22/76	5.823% Bill - 4/22/76	12/5/75	2,002	2,002	-	-	-	
4/22/76	4.834% Bill - 4/22/76	4/8/76	2,501	2,501	-	-	-	
5/4/76	6.400% Bill - 5/4/76	5/6/75	2,435	2,435	-	-	-	
5/15/76	6-1/2% Note - 5/15/76-B	5/15/69	2,697	2,335	361 6/	-	-	
5/15/76	5-3/4% Note - 5/15/76-E	5/15/72	2,802	2,274	528 2/	-	-	
5/31/76	6% Note - 5/31/76-M	5/25/72	1,580	1,498	82 8/	-	-	
6/1/76	5.803% Bill - 6/1/76	6/3/75	2,404	2,404	-	-	-	
6/29/76	6.292% Bill - 6/29/76	7/1/75	2,501	2,501	-	-	-	
6/30/76	8-3/4% Note - 6/30/76-I	5/15/74	2,701	2,011	692 9/	-	-	
7/27/76	6.782% Bill - 7/27/76	7/29/75	1,293	2,29	-	-	-	
8/15/76	7-1/2% Note - 8/15/76-C	10/1/69	4,194	3,434	1,102 11/	-	-	
8/15/76	6-1/2% Note - 8/15/76-G	2/15/75	1,888	2,216	1,667 11/	-	-	
8/24/76	7.314% Bill - 8/24/76	8/26/75	2,893	2,893	-	-	-	
8/31/76	5-7/8% Note - 8/31/76-L	7/77	1,002	1,608	54 11/	-	-	
9/21/76	7.340% Bill - 9/21/76	10/2/75	2,860	2,860	-	-	-	
9/30/76	8-1/4% Note - 9/30/76-J	10/30/74	1,697	1,697	100 1/	-	-	
10/1/76	1-1/2% Note - 10/1/76-EO	10/1/71	11	11	-	-	-	
10/19/76	6.600% Bill - 10/19/76	10/1/75	1,062	1,062	-	-	-	
10/31/76	6-1/2% Note - 10/31/76-O	6/6/77	1,500	1,481	18 14/	-	-	
11/15/76	6.010% Bill - 11/15/76	11/18/75	1,245	1,245	-	-	-	
11/15/76	6-1/4% Note - 11/15/76-D	4/2/76	4,205	4,205	120 15/	-	-	
11/23/76	7-1/8% Note - 11/23/76-N	4/8/75	1,507	1,471	36 16/	-	-	
12/4/76	6.440% Bill - 12/4/76	12/16/75	1,253	1,253	-	-	-	
12/31/76	7-1/4% Note - 12/31/76-K	12/31/74	2,282	2,030	252 11/	-	-	
1/11/77	5.978% Bill - 1/11/77	1/15/75	1,000	1,000	-	-	-	
2/8/77	5.572% Bill - 2/8/77	2/10/76	2,930	2,930	-	-	-	
2/15/77	8% Note - 2/15/77-A	2/15/70	5,163	2,591	2,572 12/	-	-	
2/28/77	6% Note - 2/28/77-F	3/3/75	1,665	1,515	150 10/	-	-	
3/9/77	5.410% Bill - 3/9/77	3/9/76	1,305	1,305	-	-	-	
3/31/77	6-1/2% Note - 3/31/77-A	3/31/75	2,576	2,054	522 13/	-	-	
4/1/77	1-1/2% Note - 4/1/77-EA	4/1/72	5	5	-	-	-	
4/5/77	5.781% Bill - 4/5/77	4/6/76	1,203	1,203	-	-	-	
4/10/77	7-3/8% Note - 4/30/77-H	4/30/75	1,500	1,490	110 11/	-	-	
5/3/77	5.645% Bill - 5/3/77	5/4/76	1,354	1,354	-	-	-	
5/15/77	6-7/8% Note - 5/15/77-C	2/15/74	2,500	2,050	450 22/	-	-	
5/15/77	9% Note - 5/15/77-I	8/15/74	1,200	2,000	2,000 22/	-	-	
5/31/77	6.300% Bill - 5/31/77	6/1/76	2,921	2,921	-	-	-	
5/31/77	6-1/4% Note - 5/31/77-I	5/25/75	2,100	1,922	178 14/	-	-	
6/28/77	6.82% Bill - 6/28/77	6/24/75	2,612	2,612	-	-	-	
6/30/77	6-1/2% Note - 6/30/77-J	6/30/75	1,170	1,006	164 15/	-	-	
7/26/77	5.739% Bill - 7/26/77	7/27/76	2,977	2,977	-	-	-	
7/31/77	7-1/2% Note - 7/31/77-K	7/31/75	1,516	1,451	65 16/	-	-	
7/15/77	7-1/4% Note - 8/15/77-B	8/15/70	4,918	5,794	874 22/	-	-	
8/23/77	5.613% Bill - 8/23/77	8/24/76	2,907	2,953	-	-	-	
8/31/77	8-1/4% Note - 8/31/77-L	8/23/76	1,021	1,898	123 28/	-	-	
9/20/77	5.561% Bill - 9/20/77	9/21/76	2,917	2,917	-	-	-	
9/30/77	8-3/8% Note - 9/30/77-M	9/1/75	1,226	1,136	90 17/	-	-	
10/1/77	1-1/2% Note - 10/1/77-EO	10/1/71	17	17	-	-	-	
10/18/77	5.126% Bill - 10/18/77	10/19/76	1,095	1,095	-	-	-	
10/31/77	7-1/2% Note - 10/31/77-N	10/31/75	4,156	2,932	218 30/	-	-	
11/15/77	7-3/4% Note - 11/15/77-E	11/15/74	4,630	2,302	1,328 21/	-	-	
11/15/77	5.201% Bill - 11/15/77	11/15/76	3,402	2,402	-	-	-	
11/30/77	6-5/8% Note - 11/30/77-O	7/3/76	2,628	2,516	112 22/	-	-	
12/13/77	4.708% Bill - 12/13/77	12/14/76	1,500	1,500	-	-	-	
12/13/77	7-1/4% Note - 12/13/77-F	12/13/75	2,765	2,400	365 17/	-	-	
1/10/78	4.733% Bill - 1/10/78	1/11/77	1,071	1,071	-	-	-	
1/11/78	6-7/8% Note - 1/31/78-J	1/31/76	2,513	2,513	-	-	-	
2/7/78	5.441% Bill - 2/7/78	2/6/77	1,105	1,105	-	-	-	
2/15/78	6-1/4% Note - 2/15/78-A	2/15/71	1,800	5,418	2,071 25/	-	-	
2/28/78	8% Note - 2/28/78-G	10/7/75	2,115	2,060	55 26/	-	-	
3/7/78	5.226% Bill - 3/7/78	3/6/77	1,200	1,200	-	-	-	
3/13/78	6-1/4% Note - 3/13/78-K	3/1/76	1,100	2,800	12 27/	-	-	
4/1/78	1-1/2% Note - 4/1/78-EA	4/1/73	15	15	-	-	-	
4/4/78	5.158% Bill - 4/4/78	4/7/77	1,462	1,462	-	-	-	
4/30/78	6-1/2% Note - 4/30/78-L	5/17/76	2,704	2,240	464 28/	-	-	
5/2/78	5.160% Bill - 5/2/78	5/3/77	2,966	2,966	-	-	-	
5/15/78	7-1/8% Note - 5/15/78-D	2/18/75	3,960	3,006	954 39/	-	-	
5/15/78	7-7/8% Note - 5/15/78-F	8/15/75	4,423	2,882	1,541 40/	-	-	
5/30/78	5.403% Bill - 5/30/78	5/31/77	2,454	2,454	-	-	-	

Footnotes at end of Table

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills—Continued

Date of refunding or retirement	Called or maturing securities 1/				Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding		Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
5/31/78	7-1/8% Note -	5/31/78-M	6/1/76	2,567	2,390	177 41/	-	-	
6/27/78	5.408% Bill -	6/27/78	6/28/77	2,253	2,253	-	-	-	
6/30/78	6-7/8% Note -	6/30/78-N	6/30/76	3,331	2,537	794 42/	-	-	
7/25/78	5.648% Bill -	7/25/78	7/26/77	3,038	3,038	-	-	-	
7/31/78	6-5/8% Note -	7/31/78-P	7/30/76	2,855	2,480	375 43/	-	-	
8/15/78	8-3/4% Note -	8/15/78-C	5/15/74	2,462	1,828	634 44/	-	-	
8/15/78	7-5/8% Note -	8/15/78-E	5/15/75	5,155	2,555	2,600 45/	-	-	
8/22/78	6.105% Bill -	8/22/78	8/23/77	3,005	3,005	-	-	-	
8/31/78	6-5/8% Note -	8/31/78-Q	8/31/76	2,949	2,749	200 46/	-	-	
9/19/78	6.156% Bill -	9/19/78	9/20/77	3,036	3,036	-	-	-	
10/30/78	6-1/4% Note -	9/30/78-R	9/30/76	3,195	2,684	511 47/	-	-	
10/1/78	1-1/2% Note -	10/1/78-EO	10/2/77	3	3	-	-	-	
10/17/78	6.619% Bill -	10/17/78	10/18/77	3,162	3,162	-	-	-	
10/31/78	5-7/8% Note -	10/31/78-S	11/01/76	2,921	2,718	203 48/	-	-	
11/14/78	6.542% Bill -	11/14/78	11/15/77	3,587	3,587	-	-	-	
11/15/78	6% Note -	11/15/78-B	11/15/71	8,207	5,620	2,587 49/	-	-	
11/30/78	5-3/4% Note -	11/30/78-T	11/30/76	2,941	2,691	250 50/	-	-	
12/12/78	6.545% Bill -	12/12/78	12/13/77	3,838	3,838	-	-	-	
12/31/78	8-1/8% Note -	12/31/78-H	10/22/75	2,517	1,875	642 51/	-	-	
12/31/78	5-1/4% Note -	12/31/78-U	12/31/76	3,376	3,131	245 52/	-	-	
1/09/79	6.552% Bill -	1/9/79	1/10/78	3,205	3,205	-	-	-	
1/31/79	5-7/8% Note -	1/31/79-L	2/3/77	2,855	2,704	151 53/	-	-	
2/6/79	6.814% Bill -	2/6/79	2/7/78	3,253	3,253	-	-	-	
2/15/79	7% Note -	2/15/79-H	2/17/76	4,692	2,961	1,731 54/	-	-	
2/28/79	5-7/8% Note -	2/28/79-M	2/28/77	2,845	2,477	368 55/	-	-	
3/6/79	6.859% Bill -	3/6/79	3/7/78	3,321	3,321	-	-	-	
3/31/79	6% Note -	3/31/79-N	3/31/77	3,519	2,879	640 56/	-	-	
4/01/79	1-1/2% Note -	4/1/79-EA	4/1/74	2	2	-	-	-	
4/03/79	6.877% Bill -	4/3/79	4/4/78	3,346	3,346	-	-	-	
4/30/79	5-7/8% Note -	4/30/79-P	5/2/77	1,992	1,833	159 57/	-	-	
5/1/79	7.073% Bill -	5/1/79	5/2/78	3,025	3,025	-	-	-	
5/15/79	7-7/8% Note -	5/15/79-O	11/6/74	2,269	1,719	550 58/	-	-	
5/29/79	7.417% Bill -	5/29/79	5/30/78	2,478	2,478	-	-	-	
5/31/79	6-1/8% Note -	5/31/79-Q	5/31/77	2,087	1,848	239 59/	-	-	
6/26/79	7.678% Bill -	6/26/79	6/27/78	2,784	2,784	-	-	-	
6/30/79	7-3/4% Note -	6/30/79-E	7/9/75	1,782	1,582	200 60/	-	-	
6/30/79	6-1/8% Note -	6/30/79-R	6/30/77	2,308	2,012	296 61/	-	-	
7/24/79	7.820% Bill -	7/24/79	7/25/78	3,380	3,380	-	-	-	
7/31/79	6-1/4% Note -	7/31/79-S	8/1/77	3,180	3,010	170 62/	-	-	
8/15/79	6-1/4% Note -	8/15/79-A	8/15/72	4,559	3,890	669 63/	-	-	
8/15/79	6-7/8% Note -	8/15/79-J	8/16/76	2,989	1,987	1,002 64/	-	-	
8/21/79	7.876% Bill -	8/21/79	8/22/78	3,544	3,544	-	-	-	
8/31/79	6-5/8% Note -	8/31/79-T	8/31/77	3,481	3,025	456 65/	-	-	
9/18/79	7.954% Bill -	9/18/79	9/19/78	3,353	3,353	-	-	-	
9/30/79	8-1/2% Note -	9/30/79-F	9/04/75	2,081	2,081	-	-	-	
9/30/79	6-5/8% Note -	9/30/79-U	9/30/77	3,861	3,861	-	-	-	
10/1/79	1-1/2% Note -	10/1/79-EO	10/1/74	1	1	-	-	-	
10/16/79	8.272% Bill -	10/16/79	10/17/78	3,474	3,474	-	-	-	
10/31/79	7-1/4% Note -	10/31/79-V	10/31/77	4,334	4,334	-	-	-	
11/13/79	9.312% Bill -	11/13/79	11/14/78	3,896	3,896	-	-	-	
11/15/79	6-5/8% Note -	11/15/79-B	2/15/73	1,604	1,604	-	-	-	
11/15/79	7% Note -	11/15/79-C	11/15/73	2,241	2,241	-	-	-	
11/15/79	6-1/4% Note -	11/15/79-K	11/15/76	1,376	3,376	-	-	-	
11/30/79	7-1/8% Note -	11/30/79-W	11/30/77	4,791	4,791	-	-	-	
12/11/79	9.320% Bill -	12/11/79	12/12/78	4,029	4,029	-	-	-	
12/31/79	7-1/2% Note -	12/31/79-G	1/6/76	2,006	2,006	-	-	-	
12/31/79	7-1/8% Note -	12/31/79-X	1/3/78	3,920	3,920	-	-	-	
1/8/80	9.605% Bill -	1/8/80	1/9/79	3,778	3,778	-	-	-	
1/31/80	7-1/2% Note -	1/31/80-K	1/31/78	3,875	3,875	-	-	-	
2/5/80	9.348% Bill -	2/5/80	2/6/79	3,543	3,543	-	-	-	
2/15/80	4% Bond -	2/15/80	1/23/59	2,343	2,343	-	-	-	
2/15/80	6-1/2% Note -	2/15/80-G	2/15/77	4,608	4,608	-	-	-	
2/29/80	7-5/8% Note -	2/29/80-L	2/28/78	3,820	3,820	-	-	-	
3/4/80	9.485% Bill -	3/4/80	3/6/79	3,326	3,326	-	-	-	
3/31/80	7-1/2% Note -	3/31/80-C	3/17/76	6,076	6,076	-	-	-	
4/1/80	1-1/2% Note -	4/1/80-EA	4/1/75	2	2	-	-	-	
4/29/80	9.235% Bill -	4/29/80	5/1/79	3,020	3,020	-	-	-	
4/30/80	7-3/4% Note -	4/30/80-N	5/1/78	3,180	3,180	-	-	-	
5/15/80	6-7/8% Note -	5/15/80-A	5/15/73	7,265	7,265	-	-	-	
5/27/80	9.153% Bill -	5/27/80	5/29/79	2,762	2,762	-	-	-	
5/31/80	8% Note -	5/31/80-P	5/31/78	3,098	3,098	-	-	-	
6/24/80	8.829% Bill -	6/24/80	6/26/79	2,788	2,788	-	-	-	
6/30/80	7-5/8% Note -	6/30/80-O	6/10/76	2,185	2,185	-	-	-	
6/30/80	8-1/4% Note -	6/30/80-Q	6/10/78	4,407	4,407	-	-	-	
7/22/80	8.896% Bill -	7/22/80	7/24/79	3,389	3,389	-	-	-	
7/31/80	8-1/2% Note -	7/31/80-R	7/31/79	4,164	4,164	-	-	-	
8/15/80	9% Note -	8/15/80-S	8/15/74	4,296	4,296	-	-	-	
8/15/80	6-3/4% Note -	8/15/80-H	8/15/77	4,133	4,133	-	-	-	

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-7

Source: Bureau of the Public Debt.

- 1/ Original call and maturity dates are used.
- 2/ All by investors other than Federal Reserve banks.
- 3/ Exchanged by Federal Reserve banks and Government accounts for \$368 million of 7% notes of Series H-1979, \$1,939 million of 8% notes of Series A-1983 and \$215 million of 8-1/4% bonds of 2000-05 issued February 17, 1976.
- 4/ Exchanged by Federal Reserve banks and Government accounts for 7% notes of Series M-1979 issued February 15, 1976.
- 5/ Exchanged by Federal Reserve banks and Government accounts for 6-3/4% notes of Series K-1978 issued March 31, 1976.
- 6/ Exchanged by Federal Reserve banks and Government accounts for \$276 million of 7-7/8% notes of Series A-1986 issued 5/17/76 and \$85 million of 7-7/8% bonds of 1995-2000 issued May 17, 1976.
- 7/ Exchanged by Federal Reserve banks and Government accounts for \$300 million of 6-1/2% notes of Series L-1978 and \$196 million of 7-7/8% notes of Series A-1986, and \$32 million of 7-7/8% bonds of 1995-2000 issued May 17, 1976.
- 8/ Exchanged by Federal Reserve banks and Government accounts for 7-1/8% notes of Series M-1978 issued June 1, 1976.
- 9/ Exchanged by Federal Reserve banks and Government accounts for 6-7/8% notes of Series N-1978 issued June 30, 1976.
- 10/ Exchanged by Federal Reserve banks and Government accounts for \$700 million of 6-7/8% notes of Series J-1979, \$60 million of 8% notes of Series B-1986, and \$342 million 8% bonds of 1996-2001 issued August 16, 1976.
- 11/ Exchanged by Federal Reserve banks and Government accounts for \$1,417 million of 8% notes of Series B-1986 and \$250 million of 8% bonds of 1996-2001 issued August 16, 1976.
- 12/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series Q-1978 issued August 31, 1976.
- 13/ Exchanged by Federal Reserve banks and Government accounts for 6-1/4% notes of Series R-1978 issued September 30, 1976.
- 14/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series S-1978 issued November 1, 1976.
- 15/ Exchanged by Federal Reserve banks and Government accounts for \$70 million of 6-1/4% notes of Series K-1979 and \$50 million of 7% notes of Series B-1983 issued November 15, 1976.
- 16/ Exchanged by Federal Reserve banks and Government accounts for 5-3/4% notes of Series T-1978 issued November 30, 1976.
- 17/ Exchanged by Federal Reserve banks and Government accounts for 5-1/4% notes of Series U-1978 issued December 31, 1976.
- 18/ Exchanged by Federal Reserve banks and Government accounts for \$1,300 million of 6-1/2% notes of Series C-1980, \$881 million of 7-1/4% notes of Series A-1984 and \$391 million of 7-5/8% bonds of 2002-2007 issued February 15, 1977.
- 19/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series M-1979 issued February 28, 1977.
- 20/ Exchanged by Federal Reserve banks and Government accounts for 6% notes of Series N-1979 issued March 31, 1977.
- 21/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series P-1979 issued May 2, 1977.
- 22/ Exchanged by Federal Reserve banks and Government accounts for 7-5/8% bonds of 2002-2007 issued May 16, 1977.
- 23/ Exchanged by Federal Reserve banks and Government accounts for \$2,623 million of 7-1/4% notes of Series A-1984 and \$373 million of 7-5/8% bonds of 2002-2007 issued May 16, 1977.
- 24/ Exchanged by Federal Reserve banks and Government accounts for 6-1/8% notes of Series Q-1979 issued May 31, 1977.
- 25/ Exchanged by Federal Reserve banks and Government accounts for 6-1/8% notes of Series R-1979 issued June 30, 1977.
- 26/ Exchanged by Federal Reserve banks and Government accounts for 6-1/4% notes of Series S-1979 issued August 1, 1977.
- 27/ Exchanged by Federal Reserve banks and Government accounts for \$425 million of 6-3/4% notes of Series M-1980, \$300 million of 7-1/4% notes of Series B-1984, and \$199 of 7-5/8% bonds of 2002-07 issued August 15, 1977.
- 28/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series T-1979 issued August 31, 1977.
- 29/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series U-1979 issued September 30, 1977.
- 30/ Exchanged by Federal Reserve banks and Government accounts for 7-1/4% notes of Series V-1979 issued October 31, 1977.
- 31/ Exchanged by Federal Reserve banks and Government accounts for \$625 million of 7-1/8% notes of Series J-1980, \$373 million of 7-5/8% notes of Series A-1987 and \$240 million of 7-7/8% bonds of 2002-07 issued November 15, 1977.
- 32/ Exchanged by Federal Reserve banks and Government accounts for 7-1/8% notes of Series W-1979 issued November 30, 1977.
- 33/ Exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series X-1979 issued January 3, 1978.
- 34/ Exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series K-1980 issued January 31, 1978.
- 35/ Exchanged by Federal Reserve banks and Government accounts for \$1,000 million of 7-1/2% notes of Series M-1981, \$200 million of 8% notes of Series A-1985, and \$771 million of 8-1/4% bonds of 2000-05 issued February 15, 1978.
- 36/ Exchanged by Federal Reserve banks and Government accounts for 7-5/8% notes of Series L-1980 issued February 28, 1978.
- 37/ Exchanged by Federal Reserve banks and Government accounts for an additional amounts of 7-1/2% notes of Series C-1980 issued March 31, 1978.
- 38/ Exchanged by Federal Reserve banks and Government accounts for 7-3/4% notes of Series N-1980 issued May 1, 1978.
- 39/ Exchanged by Federal Reserve banks and Government accounts for \$59 million of 8-1/4% notes of Series A-1988 and \$895 million of 8-3/8% bonds of 1995-2000 issued May 15, 1978.
- 40/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series A-1988 issued May 15, 1978.
- 41/ Exchanged by Federal Reserve banks and Government accounts for 8% notes of Series P-1980 issued May 31, 1978.
- 42/ Exchanged by Federal Reserve banks and Government accounts for 9-1/4% notes of Series Q-1980 issued June 30, 1978.
- 43/ Exchanged by Federal Reserve banks and Government accounts for 8-1/2% notes of Series R-1980 issued July 31, 1978.
- 44/ Exchanged by Federal Reserve banks and Government accounts for \$34 million of 8-1/4% notes of Series B-1985 and \$600 million of 8-3/8% bonds of 2003-2008 issued August 15, 1978.
- 45/ Exchanged by Federal Reserve banks and Government accounts for \$1,200 million of 8-3/8% notes of Series N-1981 and \$1,400 million of 8-1/4% notes of Series B-1985 issued August 15, 1978.
- 46/ Exchanged by Federal Reserve banks and Government accounts for 8-3/8% notes of Series S-1980 issued August 31, 1978.
- 47/ Exchanged by Federal Reserve banks and Government accounts for 8-5/8% notes of Series T-1980 issued October 2, 1978.
- 48/ Exchanged by Federal Reserve banks and Government accounts for 8-7/8% notes of Series U-1980 issued October 31, 1978.
- 49/ Exchanged by Federal Reserve banks and Government accounts for \$978 million of 9-1/4% notes of Series K-1982, \$931 million of 8-3/4% notes of Series B-1988, and \$678 million of 9-3/4% bonds of 2003-08 issued November 15, 1978.
- 50/ Exchanged by Federal Reserve banks and Government accounts for 9-1/4% notes of Series V-1980 issued November 30, 1978.
- 51/ Exchanged by Federal Reserve banks and Government accounts for \$450 million of 9-7/8% notes of Series W-1980 and \$192 million of notes of Series L-1982 issued January 2, 1979.
- 52/ Exchanged by Federal Reserve banks and Government accounts for 9-3/8% notes of Series L-1982 issued January 2, 1979.
- 53/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series P-1981 issued January 31, 1979.
- 54/ Exchanged by Federal Reserve banks and Government accounts for \$931 million of 9% notes of Series B-1987 and \$800 million of 8-3/4% bonds of 2003-08 issued February 15, 1979.
- 55/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series Q-1981 issued February 28, 1979.
- 56/ Exchanged by Federal Reserve banks and Government accounts for 9-5/8% notes of Series R-1981 issued April 9, 1979.
- 57/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series S-1981 issued April 30, 1979.
- 58/ Exchanged by Federal Reserve banks and Government accounts for \$350 million of 9-1/4% notes of Series A-1989 and \$200 million of 9-1/8% bonds of 2004-09 issued May 15, 1979.
- 59/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series T-1981 issued May 31, 1979.
- 60/ Exchanged by Federal Reserve banks and Government accounts for 9-1/8% notes of Series U-1981 issued July 2, 1979.
- 61/ Exchanged by Federal Reserve banks and Government accounts for \$93 million of 9-1/8% notes of Series U-1981 and \$203 million of 8-7/8% notes of Series E-1983 issued July 2, 1979.
- 62/ Exchanged by Federal Reserve banks and Government accounts for 9-3/8% notes of Series V-1981 issued July 31, 1979.
- 63/ Exchanged by Federal Reserve banks and Government accounts for 9% notes of Series M-1982 issued August 15, 1979.
- 64/ Exchanged by Federal Reserve banks and Government accounts for \$106 million of 9% notes of Series M-1982, \$500 million of 9% notes of Series B-1987, and \$396 million of 9-1/8% bonds of 2004-09 issued August 15, 1979.
- 65/ Exchanged by Federal Reserve banks and Government accounts for 9-5/8% notes of Series W-1981 issued August 31, 1979.

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Jan.						
Bills.....	11/28/77	1/03/78	-	-	300	
Certificates of indebtedness.....	10/05/77	1/05/78	6.15	-	27	
	10/06/77	1/06/78	6.10	-	9	
	10/14/77	1/13/78	6.15	-	49	
	10/17/77	1/17/78	6.15	-	17	
	10/24/77	1/24/78	6.20	-	18	
	10/26/77	1/26/78	6.20	-	17	
	1/03/78	4/03/78	6.15	3	-	
	1/05/78	4/05/78	6.15	67	-	
	1/06/78	4/06/78	6.15	-	9	
	1/09/78	4/10/78	6.15	178	-	
	1/10/78	4/10/78	6.70	75	-	
	1/12/78	4/12/78	6.70	146	-	
	1/13/78	4/13/78	6.70	269	-	
	1/16/78	4/17/78	6.70	86	-	
	1/17/78	4/17/78	6.55	74	-	
	1/24/78	4/24/78	6.45	-	18	
	1/25/78	4/25/78	6.45	29	-	
	1/26/78	4/26/78	6.45	33	-	
	1/26/78	4/26/78	6.45	19	-	
Notes.....	4/01/76	1/31/78	6.375	-	100	
	10/29/76	1/30/78	5.70	-	29	
	11/28/77	1/31/78	6.375	-	300	
	1/04/78	3/31/78	6.75	300	-	
	1/06/78	1/31/78	6.375	100	-	
	1/06/78	2/28/78	8.00	100	-	
	1/06/78	1/31/78	6.375	-	100	
	1/31/78	11/30/79	7.125	50	-	
	1/31/78	12/31/79	7.125	50	-	
Feb.						
Bills.....	8/04/77	2/02/78	-	-	40	
	2/02/78	8/03/78	-	40	-	
Certificates of indebtedness.....	11/02/77	2/02/78	6.30	-	45	
	11/14/77	2/14/78	6.20	-	19	
	11/22/77	2/22/78	6.10	-	13	
	11/25/77	2/24/78	6.10	-	45	
	2/01/78	5/02/78	6.45	7	-	
	2/02/78	5/02/78	6.45	45	-	
	2/14/78	5/16/78	6.45	29	-	
	2/14/78	5/16/78	6.45	-	2	
	2/16/78	5/16/78	6.45	21	-	
	2/16/78	5/16/78	6.45	122	-	
	2/17/78	5/17/78	6.45	33	-	
	2/21/78	5/22/78	6.50	27	-	
	2/21/78	5/22/78	6.50	263	-	
	2/22/78	5/22/78	6.50	13	-	
	2/23/78	5/23/78	6.50	92	-	
	2/24/78	5/24/78	6.50	45	-	
	2/24/78	5/24/78	6.50	64	-	
	2/27/78	5/26/78	6.50	17	-	
	2/28/78	5/29/78	6.45	23	-	
Notes.....	6/28/76	3/31/78	6.75	-	100	
	10/29/76	4/28/78	5.80	-	30	
	12/19/77	2/28/78	8.00	-	300	
	1/04/78	3/31/78	6.75	-	300	
	1/06/78	2/28/78	8.00	-	100	
Mar.						
Bills.....	9/08/79	3/09/78	-	-	43	
	12/01/77	3/02/78	-	-	47	
	3/02/78	3/31/78	-	47	-	
	3/09/78	9/07/78	-	43	-	
	3/21/78	3/31/78	-	250	-	
	3/21/78	3/31/78	-	-	250	
	3/27/78	3/31/78	-	150	-	
	3/27/78	3/31/78	-	-	150	
	3/30/78	6/22/78	-	350	-	
	3/30/78	6/29/78	-	300	-	
Certificates of indebtedness.....	12/05/77	3/06/78	6.05	-	36	
	12/06/77	3/06/78	6.05	-	12	
	12/07/77	3/07/78	6.05	-	62	
	12/08/77	3/08/78	6.05	-	21	
	12/09/77	3/09/78	6.05	-	46	
	12/12/77	3/13/78	6.05	-	28	
	12/13/77	3/13/78	6.10	-	30	
	12/14/77	3/14/78	6.10	-	18	
	12/15/77	3/15/78	6.10	-	33	
	12/16/77	3/16/78	6.10	-	23	
	12/16/77	3/16/78	6.10	-	23	
	12/19/77	3/20/78	6.10	-	16	
	12/20/77	3/20/78	6.00	-	14	
	12/21/77	3/21/78	6.00	-	24	
	12/22/77	3/22/78	6.00	-	8	
	12/23/77	3/23/78	6.00	-	59	
	12/27/77	3/28/78	6.15	-	27	
	12/30/77	3/30/78	6.15	-	84	
	3/02/78	6/02/78	6.45	45	-	
	3/02/78	6/02/78	6.45	-	-	
	3/06/78	6/06/78	6.45	-	36	
	3/06/78	6/06/78	6.45	-	12	
	3/07/78	6/07/78	6.35	-	62	
	3/08/78	6/08/78	6.35	21	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)						
Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Mar.- Continued						
Certificates of indebtedness.....	3/09/78	6/09/78	6.35	46	-	
	3/13/78	6/13/78	6.35	28	-	
	3/13/78	6/13/78	6.35	30	-	
	3/14/78	6/14/78	6.30	18	-	
	3/15/78	6/15/78	6.30	137	-	
	3/15/78	6/15/78	6.30	137	-	
	3/15/78	6/15/78	6.30	33	-	
	3/16/78	6/16/78	6.30	23	-	
	3/16/78	6/16/78	6.30	49	-	
	3/16/78	6/16/78	6.30	49	-	
	3/20/78	6/20/78	6.30	16	-	
	3/20/78	6/20/78	6.30	14	-	
	3/21/78	6/21/78	6.20	24	-	
	3/22/78	6/22/78	6.20	8	-	
	3/23/78	6/23/78	6.20	59	-	
	3/28/78	6/28/78	6.35	27	-	
	3/29/78	6/29/78	6.35	14	-	
	3/29/78	6/29/78	6.35	14	-	
	3/30/78	6/30/78	6.35	84	-	
Notes.....	7/19/72	3/22/78	5.95	-	500	
	10/29/76	4/28/78	5.80	-	37	
	3/22/78	2/15/85	7.90	500	-	
Apr. 8111s.....	10/13/77	4/13/78	-	-	40	22,614
	10/13/77	4/13/78	-	-	209	
	4/13/78	10/12/78	-	40	-	
	4/13/78	10/12/78	-	216	-	
Certificates of indebtedness.....	1/03/78	4/03/78	6.15	-	3	
	1/03/78	4/03/78	6.15	-	27	
	1/05/78	4/05/78	6.15	-	40	
	1/05/78	7/05/78	6.45	-	27	
	1/06/78	4/06/78	6.15	-	9	
	1/09/78	4/10/78	6.15	-	89	
	1/09/78	4/10/78	6.15	-	89	
	1/10/78	4/10/78	6.70	-	38	
	1/10/78	4/10/78	6.70	-	38	
	1/12/78	4/12/78	6.70	-	73	
	1/12/78	4/12/78	6.70	-	73	
	1/13/78	4/13/78	6.70	-	49	
	1/13/78	4/13/78	6.70	-	110	
	1/13/78	4/13/78	6.70	-	110	
	1/16/78	4/17/78	6.70	-	43	
	1/16/78	4/17/78	6.70	-	43	
	1/17/78	4/17/78	6.55	-	17	
	1/17/78	4/17/78	6.55	-	29	
	1/17/78	4/17/78	6.55	-	29	
	1/24/78	4/24/78	6.45	-	15	
	1/25/78	4/25/78	6.45	-	15	
	1/25/78	4/25/78	6.45	-	15	
	1/26/78	4/26/78	6.45	-	17	
	1/26/78	4/26/78	6.45	-	8	
	1/26/78	4/26/78	6.45	-	8	
	1/26/78	4/26/78	6.45	-	19	
	4/03/78	7/03/78	6.35	3	-	
	4/04/78	7/05/78	6.45	35	-	
	4/04/78	7/05/78	6.45	35	-	
	4/05/78	7/05/78	6.45	27	-	
	4/05/78	7/05/78	6.45	40	-	
	4/06/78	7/06/78	6.45	9	-	
	4/06/78	7/06/78	6.45	-	9	
	4/10/78	7/10/78	6.45	89	-	
	4/10/78	7/10/78	6.45	89	-	
	4/10/78	7/10/78	6.45	38	-	
	4/10/78	7/10/78	6.45	38	-	
	4/10/78	7/10/78	6.45	-	89	
	4/12/78	7/12/78	6.40	73	-	
	4/13/78	7/13/78	6.40	49	-	
	4/13/78	7/13/78	6.40	110	-	
	4/13/78	7/13/78	6.40	110	-	
	4/13/78	7/13/78	6.40	-	48	
	4/17/78	7/17/78	6.40	-	17	
	4/17/78	7/17/78	6.40	41	-	
	4/17/78	7/17/78	6.40	43	-	
	4/17/78	7/17/78	6.40	17	-	
	4/17/78	7/17/78	6.40	29	-	
	4/17/78	7/17/78	6.40	29	-	
	4/24/78	7/24/78	6.15	18	-	
	4/24/78	7/24/78	6.15	-	18	
	4/25/78	7/25/78	6.30	15	-	
	4/25/78	7/25/78	6.30	15	-	
	4/26/78	7/26/78	6.30	8	-	
	4/26/78	7/26/78	6.30	8	-	
	4/26/78	7/26/78	6.30	19	-	
Notes.....	4/07/72	4/07/78	6.20	-	400	
	10/29/76	4/28/78	5.80	-	29	
	4/07/78	3/31/85	8.05	400	-	12,438
May 8111s.....	11/10/77	5/11/78	-	-	265	
	5/11/78	11/9/78	-	275	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
<u>1978-May Continued</u>						
Certificates of indebtedness.....	2/01/78	5/02/78	6.45	-	3	
	2/01/78	5/02/78	6.45	-	3	
	2/02/78	5/02/78	6.45	-	45	
	2/14/78	5/16/78	6.45	-	5	
	2/14/78	5/16/78	6.45	-	5	
	2/14/78	5/16/78	6.45	-	2	
	2/14/78	5/16/78	6.45	-	15	
	2/16/78	5/16/78	6.45	-	21	
	2/16/78	5/16/78	6.45	-	61	
	2/16/78	5/16/78	6.45	-	61	
	2/17/78	5/17/78	6.45	-	17	
	2/17/78	5/17/78	6.45	-	17	
	2/21/78	5/22/78	6.50	-	88	
	2/21/78	5/22/78	6.50	-	88	
	2/21/78	5/22/78	6.50	-	44	
	2/21/78	5/22/78	6.50	-	44	
	2/21/78	5/22/78	6.50	-	16	
	2/21/78	5/22/78	6.50	-	11	
	2/22/78	5/22/78	6.50	-	13	
	2/23/78	5/23/78	6.50	-	46	
	2/23/78	5/23/78	6.50	-	46	
	2/24/78	5/24/78	6.50	-	32	
	2/24/78	5/24/78	6.50	-	32	
	2/24/78	5/24/78	6.50	-	45	
	2/27/78	5/26/78	6.50	-	9	
	2/27/78	5/26/78	6.50	-	9	
	2/28/78	5/29/78	6.45	-	12	
	2/28/78	5/29/78	6.45	-	12	
	3/06/78	6/06/78	6.45	-	36	
	3/07/78	6/07/78	6.35	-	62	
	3/08/78	6/08/78	6.35	-	21	
	3/09/78	6/09/78	6.35	-	46	
	3/13/78	6/13/78	6.35	-	28	
	3/13/78	6/13/78	6.35	-	30	
	3/14/78	6/14/78	6.30	-	18	
	3/15/78	6/15/78	6.30	-	33	
	3/16/78	6/16/78	6.30	-	23	
	3/20/78	6/20/78	6.30	-	14	
	3/20/78	6/20/78	6.30	-	16	
	3/21/78	6/21/78	6.20	-	24	
	3/22/78	6/22/78	6.20	-	28	
	3/23/78	6/23/78	6.20	-	28	
	4/10/78	7/10/78	6.45	-	38	
	4/12/78	7/12/78	6.40	-	73	
	4/13/78	7/13/78	6.40	-	110	
	4/17/78	7/17/78	6.40	-	43	
	4/17/78	7/17/78	6.40	-	29	
	4/25/78	7/25/78	6.30	-	5	
	4/26/78	7/26/78	6.30	-	8	
	4/26/78	7/26/78	6.30	-	19	
	5/02/78	8/02/78	6.50	-	3	
	5/02/78	8/02/78	6.50	3	-	
	5/02/78	8/02/78	6.50	-	3	
	5/02/78	8/02/78	6.50	45	-	
	5/02/78	8/02/78	6.50	-	45	
	5/16/78	8/16/78	6.35	-	5	
	5/16/78	8/16/78	6.35	-	23	
	5/16/78	8/16/78	6.35	5	-	
	5/16/78	8/16/78	6.35	-	5	
	5/16/78	8/16/78	6.35	61	-	
	5/16/78	8/16/78	6.35	61	-	
	5/17/78	8/17/78	6.35	17	-	
	5/17/78	8/17/78	6.35	17	-	
	5/22/78	8/22/78	6.35	88	-	
	5/22/78	8/22/78	6.35	88	-	
	5/22/78	8/22/78	6.35	44	-	
	5/22/78	8/22/78	6.35	44	-	
	5/23/78	8/23/78	6.50	46	-	
	5/23/78	8/23/78	6.50	46	-	
	5/24/78	8/24/78	6.50	32	-	
	5/24/78	8/24/78	6.50	32	-	
	5/26/78	8/25/78	6.50	9	-	
	5/26/78	8/25/78	6.50	9	-	
	5/29/78	8/29/78	6.65	12	-	
	5/29/78	8/29/78	6.65	12	-	
Notes.....	10/29/76	7/28/78	5.95	-	37	21,476
June						
Bills.....	3/30/78	6/22/78	-	-	350	
	3/30/78	6/29/78	-	-	300	
Certificates of indebtedness.....	3/02/78	6/02/78	6.45	-	45	
	3/02/78	6/02/78	6.45	-	45	
	3/15/78	6/15/78	6.30	-	137	
	3/15/78	6/15/78	6.30	-	137	
	3/16/78	6/16/78	6.30	-	49	
	3/16/78	6/16/78	6.30	-	49	
	3/23/78	6/23/78	6.20	-	33	
	3/28/78	6/28/78	6.35	-	27	
	3/29/78	6/29/78	6.35	-	14	
	3/29/78	6/29/78	6.35	-	14	
	3/30/78	6/30/78	6.35	-	84	
	5/16/78	8/16/78	6.35	-	38	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-June - Continued						
Certificates of indebtedness.....	5/17/78	8/17/78	6.35	-	17	
	5/22/78	8/22/78	6.35	-	44	
	6/02/78	9/01/78	6.65	45	-	
	6/02/78	9/01/78	6.65	45	-	
	6/15/78	9/15/78	6.65	137	-	
	6/15/78	9/15/78	6.65	137	-	
	6/16/78	9/15/78	6.65	49	-	
	6/16/78	9/15/78	6.65	49	-	
	6/27/78	9/27/78	7.00	5	-	
	6/29/78	9/29/78	7.00	14	-	
	6/29/78	9/29/78	7.00	14	-	
Notes.....	10/29/76	7/28/78	5.95	-	30	20,558
July						
Certificates of indebtedness.....	4/03/78	7/03/78	6.35	-	3	
	4/04/78	7/05/78	6.45	-	35	
	4/04/78	7/05/78	6.45	-	35	
	4/05/78	7/05/78	6.45	-	40	
	4/10/78	7/10/78	6.45	-	89	
	4/10/78	7/10/78	6.45	-	38	
	4/12/78	7/12/78	6.40	-	73	
	4/13/78	7/13/78	6.40	-	110	
	4/17/78	7/17/78	6.40	-	43	
	4/17/78	7/17/78	6.40	-	29	
	4/25/78	7/25/78	6.30	-	15	
	4/26/78	7/26/78	6.30	-	8	
	5/22/78	8/22/78	6.35	-	44	
	5/22/78	8/22/78	6.35	-	44	
	5/23/78	8/23/78	6.50	-	46	
	5/24/78	8/24/78	6.50	-	32	
	5/26/78	8/25/78	6.50	-	9	
	5/29/78	8/29/78	6.65	-	12	
	6/02/78	9/01/78	6.65	-	45	
	6/15/78	9/15/78	6.65	-	9	
	7/05/78	10/05/78	7.05	35	-	
	7/05/78	10/05/78	7.05	35	-	
	7/05/78	10/05/78	7.05	40	-	
	7/05/78	10/05/78	7.05	-	40	
	7/05/78	10/05/78	7.05	1	-	
	7/06/78	10/05/78	7.05	11	-	
	7/10/78	10/10/78	7.05	89	-	
	7/10/78	10/10/78	7.05	38	-	
	7/10/78	10/10/78	7.05	-	89	
	7/10/78	10/10/78	7.05	-	38	
	7/12/78	10/12/78	7.20	73	-	
	7/12/78	10/12/78	7.20	-	73	
	7/13/78	10/13/78	7.20	110	-	
	7/13/78	10/13/78	7.20	-	107	
	7/17/78	10/17/78	7.20	43	-	
	7/17/78	10/17/78	7.20	29	-	
	7/25/78	10/25/78	6.95	15	-	
	7/26/78	10/26/78	6.95	8	-	
Notes.....	4/07/72	7/28/78	6.20	-	400	
	10/29/76	7/28/78	5.95	-	29	
Aug.	7/07/78	5/15/85	8.50	400	-	19,952
Bills.....	2/02/78	8/03/78	-	-	40	
	3/02/78	8/31/78	-	-	47	
Certificates of indebtedness.....	5/02/78	8/02/78	6.50	-	3	
	5/16/78	8/16/78	6.35	-	61	
	5/16/78	8/16/78	6.35	-	5	
	5/17/78	8/17/78	6.35	-	17	
	5/22/78	8/22/78	6.35	-	88	
	5/22/78	8/22/78	6.35	-	44	
	5/23/78	8/23/78	6.50	-	46	
	5/24/78	8/24/78	6.50	-	32	
	5/26/78	8/25/78	6.50	-	9	
	5/29/78	8/29/78	6.65	-	12	
	6/15/78	9/15/78	6.65	-	102	
	7/13/78	10/13/78	7.20	-	3	
	7/17/78	10/17/78	7.20	-	43	
	7/17/78	10/17/78	7.20	-	29	
	7/26/78	10/26/78	6.95	-	8	
	7/25/78	10/25/78	6.95	-	15	
	8/07/78	11/07/78	6.90	2	-	
	8/07/78	11/03/78	6.90	3	-	
	8/10/78	11/10/78	6.80	39	-	
	8/10/78	11/10/78	6.80	39	-	
	8/14/78	11/14/78	6.80	41	-	
	8/14/78	11/14/78	6.80	41	-	
	8/16/78	11/16/78	6.90	15	-	
	8/16/78	11/16/78	6.90	45	-	
	8/16/78	11/16/78	6.90	45	-	
	8/16/78	11/16/78	6.90	19	-	
	8/17/78	11/17/78	6.90	17	-	
	8/18/78	11/20/78	6.90	21	-	
	8/18/78	11/20/78	6.90	21	-	
	8/18/78	11/20/78	6.90	6	-	
	8/21/78	11/21/78	6.90	9	-	
	8/21/78	11/21/78	6.90	32	-	
	8/21/78	11/21/78	6.90	32	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Aug.- Continued						
Certificates of indebtedness.....	8/22/78	11/21/78	7.30	88	-	
	8/22/78	11/21/78	7.30	44	-	
	8/23/78	11/24/78	7.30	46	-	
	8/23/78	11/24/78	7.30	6	-	
	8/23/78	11/24/78	7.30	33	-	
	8/23/78	11/24/78	7.30	33	-	
	8/24/78	11/24/78	7.30	32	-	
	8/25/78	11/24/78	7.30	9	-	
	8/25/78	11/24/78	7.30	10	-	
	8/25/78	11/24/78	7.30	10	-	
	8/29/78	11/29/78	7.35	12	-	
	8/31/78	11/30/78	7.35	19	-	
	8/31/78	11/30/78	7.35	43	-	
	8/31/78	11/30/78	7.35	43	-	
Notes.....	10/29/76	10/30/78	6.00	-	37	
	8/08/78	7/31/79	6.25	400	-	
	8/09/78	7/31/79	6.25	850	-	21,415
Sept. Bills.....	3/09/78	9/07/78	-	-	43	
	9/07/78	3/08/79	-	43	-	
Certificates of indebtedness.....	6/02/78	9/01/78	6.65	-	45	
	6/15/78	9/15/78	6.65	-	26	
	6/15/78	9/15/78	6.65	-	137	
	6/16/78	9/15/78	6.65	-	49	
	6/16/78	9/15/78	6.65	-	49	
	6/27/78	9/27/78	7.00	-	5	
	6/29/78	9/29/78	7.00	-	14	
	6/29/78	9/29/78	7.00	-	14	
	7/05/78	10/05/78	7.05	-	35	
	8/10/78	11/10/78	6.80	-	19	
	8/16/78	11/16/78	6.90	-	15	
	8/17/78	11/17/78	6.90	-	17	
	8/22/78	11/21/78	7.30	-	88	
	8/22/78	11/21/78	7.30	-	44	
	8/23/78	11/24/78	7.30	-	46	
	8/24/78	11/24/78	7.30	-	4	
	9/01/78	12/01/78	7.35	45	-	
	9/15/78	12/15/78	7.70	137	-	
	9/15/78	12/15/78	7.70	49	-	
	9/15/78	12/15/78	7.70	27	-	
	9/15/78	12/15/78	7.70	27	-	
	9/15/78	12/15/78	7.70	10	-	
	9/21/78	12/21/78	7.90	3	-	
	9/22/78	12/22/78	7.90	22	-	
	9/26/78	12/27/78	8.10	9	-	
	9/26/78	12/27/78	8.10	10	-	
	9/26/78	12/27/78	8.10	10	-	
	9/27/78	12/27/78	8.10	5	-	
	9/27/78	12/27/78	8.10	13	-	
	9/27/78	12/27/78	8.10	26	-	
	9/27/78	12/27/78	8.10	26	-	
	9/28/78	12/28/78	8.10	26	-	
	9/29/78	12/29/78	8.10	6	-	
	9/29/78	12/29/78	8.10	34	-	
	9/29/78	12/29/78	8.10	34	-	
	9/29/78	12/29/78	8.10	14	-	
Notes.....	7/19/72	9/22/78	6.00	-	500	
	10/01/76	9/30/78	6.25	-	400	
	10/29/76	10/30/78	6.00	-	30	
	9/22/75	8/15/85	8.50	500	-	20,912
Oct. Bills.....	10/12/78	4/12/79	-	226	-	
	4/13/78	10/12/78	-	-	40	
	4/13/78	10/12/78	-	-	216	
Certificates of indebtedness.....	7/05/78	10/05/78	7.05	-	35	
	7/05/78	10/05/78	7.05	-	1	
	7/06/78	10/05/78	7.05	-	11	
	8/10/78	11/10	6.80	-	19	
	8/14/78	11/14	6.80	-	41	
	8/16/78	11/16/78	6.90	-	45	
	8/18/78	11/20/78	6.90	-	16	
	8/18/78	11/20/78	6.90	-	1	
	8/21/78	11/21/78	6.90	-	28	
	8/24/78	11/24/78	7.30	-	9	
	8/25/78	11/24/78	7.30	-	12	
	8/29/78	11/29/78	7.35	-	45	
	9/01/78	12/01/78	7.35	-	137	
	9/15/78	12/15/78	7.70	-	*	
	9/15/78	12/15/78	7.70	-	-	
	10/05/78	1/05/79	8.20	35	-	
	10/05/78	1/05/79	8.20	52	-	
	10/05/78	1/05/79	8.20	52	-	
	10/05/78	1/05/79	8.20	1	-	
	10/05/78	1/05/79	8.20	11	-	
	10/05/78	1/05/79	8.20	53	-	
	10/06/78	1/05/79	8.20	20	-	
	10/06/78	1/05/79	8.20	34	-	
	10/06/78	1/05/79	8.20	34	-	
	10/12/78	1/12/79	8.25	26	-	
	10/12/78	1/12/79	8.25	39	-	
	10/12/78	1/12/79	8.25	19	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries—Continued

(Payable to U.S. dollars; dollar amounts in millions)						
Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Oct.- Continued						
Certificates of indebtedness.....	10/13/78	1/12/79	8.25	27	-	
	10/13/78	1/12/79	8.25	14	-	
	10/13/78	1/12/79	8.25	10	-	
	10/18/78	1/18/79	8.20	54	-	
	10/18/78	1/18/79	8.20	27	-	
	10/18/78	1/18/79	8.20	25	-	
	10/19/78	1/19/79	8.20	11	-	
	10/19/78	1/19/79	8.20	6	-	
	10/23/78	1/23/79	8.20	6	-	
	10/27/78	1/26/79	7.90	243	-	
	10/27/78	1/26/79	7.90	120	-	
	10/30/78	1/30/79	7.90	157	-	
	10/30/78	1/30/79	7.90	77	-	
	10/31/78	1/31/79	8.45	75	-	
	10/31/78	1/31/79	8.45	37	-	
Notes.....	4/07/72	10/06/78	6.20	-	450	
	10/29/76	10/30/78	6.00	-	29	
	5/16/77	1/31/79	5.875	-	100	
	10/02/78	9/30/80	8.625	400	-	
	10/05/78	9/30/79	6.625	475	-	
	10/06/78	9/30/79	6.625	25	-	
	10/06/78	8/15/85	8.55	450	-	
	10/06/78	10/31/79	7.25	500	-	
	10/10/78	11/30/79	7.125	300	-	
Nov.						23,315
Bills.....	5/11/78	11/09/78	-	-	275	
	11/09/78	5/10/79	-	288	-	
Certificates of indebtedness.....	8/07/78	11/02/78	6.90	-	2	
	8/07/78	11/03/78	6.90	-	3	
	8/10/78	11/10/78	6.80	-	39	
	8/14/78	11/14/78	6.80	-	41	
	8/16/78	11/16/78	6.90	-	45	
	8/16/78	11/16/78	6.90	-	19	
	8/18/78	11/20/78	6.90	-	6	
	8/18/78	11/20/78	6.90	-	21	
	8/21/78	11/21/78	6.90	-	31	
	8/21/78	11/21/78	6.90	-	9	
	8/23/78	11/24/78	7.30	-	6	
	8/23/78	11/24/78	7.30	-	33	
	8/23/78	11/24/78	7.30	-	20	
	8/25/78	11/24/78	7.30	-	10	
	8/25/78	11/24/78	7.30	-	10	
	8/31/78	11/30/78	7.35	-	19	
	8/31/78	11/30/78	7.35	-	43	
	8/31/78	11/30/78	7.35	-	43	
	9/15/78	12/15/78	7.70	-	49	
	9/21/78	12/27/78	8.10	-	5	
	9/26/78	12/29/78	8.10	-	14	
	10/05/78	1/05/79	8.20	-	9	
	10/05/78	1/05/79	8.20	-	1	
	10/05/78	1/05/79	8.20	-	3	
	10/05/78	1/05/79	8.20	-	26	
	10/05/78	1/05/79	8.20	-	8	
	11/01/78	2/01/79	8.45	-	-	
	11/01/78	2/01/79	8.45	104	-	
	11/01/78	2/01/79	8.45	-	51	
	11/02/78	2/02/79	8.45	2	-	
	11/02/78	2/02/79	8.45	-	2	
	11/03/78	2/02/79	8.45	3	-	
	11/03/78	2/02/79	8.45	289	-	
	11/03/78	2/02/79	8.45	-	142	
	11/03/78	2/02/79	8.45	128	-	
	11/03/78	2/02/79	8.45	-	3	
	11/06/78	2/06/79	8.45	72	-	
	11/06/78	2/06/79	8.45	50	-	
	11/06/78	2/06/79	8.45	287	-	
	11/06/78	2/06/79	8.45	141	-	
	11/08/78	2/08/79	9.05	27	-	
	11/08/78	2/08/79	9.05	13	-	
	11/10/78	2/09/79	9.05	75	-	
	11/10/78	2/09/79	9.05	39	-	
	11/10/78	2/09/79	9.05	504	-	
	11/10/78	2/09/79	9.05	70	-	
	11/10/78	2/09/79	9.05	40	-	
	11/10/78	2/09/79	9.05	-	13	
	11/13/78	2/13/79	9.05	30	-	
	11/13/78	2/13/79	9.05	37	-	
	11/13/78	2/13/79	9.05	213	-	
	11/14/78	2/14/79	8.60	3	-	
	11/14/78	2/14/79	8.60	10	-	
	11/14/78	2/14/79	8.60	41	-	
	11/14/78	2/14/79	8.60	153	-	
	11/15/78	2/15/79	8.60	12	-	
	11/15/78	2/15/79	8.60	31	-	
	11/15/78	2/15/79	8.60	195	-	
	11/16/78	2/16/79	8.60	45	-	
	11/16/78	2/16/79	8.60	19	-	
	11/16/78	2/16/79	8.60	-	19	
	11/20/78	2/20/79	8.60	6	-	
	11/20/78	2/20/79	8.60	21	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Nov.- Continued						
Certificates of indebtedness	11/20/78	2/20/79	8.60	-	6	
	11/21/78	2/21/79	8.70	-	9	
	11/21/78	2/21/79	8.70	9	-	
	11/21/78	2/21/79	8.70	32	-	
	11/24/78	2/23/79	8.70	62	-	
	11/24/78	2/23/79	8.70	122	-	
	11/24/78	2/23/79	8.70	19	-	
	11/24/78	2/23/79	8.70	33	-	
	11/24/78	2/23/79	8.70	20	-	
	11/24/78	2/23/79	8.70	10	-	
	11/24/78	2/23/79	8.70	10	-	
	11/24/78	2/23/79	8.70	20	-	
	11/24/78	2/23/79	8.70	17	-	
	11/24/78	2/23/79	8.70	-	6	
	11/24/78	2/23/79	8.70	20	-	
	11/24/78	2/23/79	8.70	6	-	
	11/24/78	2/23/79	8.70	-	1	
	11/29/78	2/28/79	9.20	25	-	
	11/30/78	3/01/79	9.20	20	-	
	11/30/78	3/01/79	9.20	43	-	
	11/30/78	3/01/79	9.20	43	-	
Notes.....	1/29/76	11/15/78	6.00	-	50	
	10/29/76	1/29/79	6.05	-	19	25,967
Dec.						
Certificates of indebtedness.....	9/15/78	12/15/78	7.70	-	3	
	9/15/78	12/15/78	7.70	-	8	
	9/15/78	12/15/78	7.70	-	*	
	9/15/78	12/15/78	7.70	-	27	
	9/15/78	12/15/78	7.70	-	27	
	9/21/78	12/21/78	7.90	-	3	
	9/22/78	12/22/78	7.90	-	22	
	9/26/78	12/27/78	8.10	-	1	
	9/26/78	12/27/78	8.10	-	10	
	9/26/78	12/27/78	8.10	-	10	
	9/27/78	12/27/78	8.10	-	10	
	9/27/78	12/27/78	8.10	-	3	
	9/27/78	12/27/78	8.10	-	26	
	9/27/78	12/27/78	8.10	-	18	
	9/28/78	12/28/78	8.10	-	20	
	9/28/78	12/28/78	8.10	-	6	
	9/29/78	12/29/78	8.10	-	6	
	9/29/78	12/29/78	8.10	-	34	
	9/29/78	12/29/78	8.10	-	34	
	10/05/78	1/05/79	8.20	-	5	
	10/05/78	1/05/79	8.20	-	22	
	10/05/78	1/05/79	8.20	-	18	
	10/05/78	1/05/79	8.20	-	9	
	10/06/78	1/05/79	8.20	-	1	
	10/06/78	1/05/79	8.20	-	7	
	11/06/78	2/06/79	8.45	-	50	
	11/10/78	2/09/79	9.05	-	26	
	11/14/78	2/14/79	8.60	-	4	
	11/14/78	2/14/79	8.60	-	37	
	11/16/78	2/16/79	8.60	-	-	
	11/24/78	2/23/79	8.70	-	5	
	11/24/78	2/23/79	8.70	-	4	
	11/30/78	3/01/79	9.20	-	19	
	11/30/78	3/01/79	9.20	-	16	
	11/30/78	3/01/79	9.20	-	27	
	12/01/78	3/01/79	9.20	79	-	
	12/01/78	3/01/79	9.20	9	-	
	12/06/78	3/06/79	9.00	25	-	
	12/06/78	3/06/79	9.00	5	-	
	12/07/78	3/07/79	9.00	38	-	
	12/07/78	3/07/79	9.00	5	-	
	12/07/78	3/07/79	9.00	5	-	
	12/12/78	3/12/79	8.95	88	-	
	12/12/78	3/12/79	8.95	105	-	
	12/13/78	3/13/79	8.95	133	-	
	12/13/78	3/13/79	8.95	464	-	
	12/15/78	3/15/79	8.95	27	-	
	12/15/78	3/15/79	8.95	27	-	
	12/15/78	3/15/79	8.95	65	-	
	12/15/78	3/15/79	8.95	-	11	
	12/18/78	3/19/79	8.95	164	-	
	12/18/78	3/19/79	8.95	28	-	
	12/19/78	3/19/79	9.25	7	-	
	12/21/78	3/21/79	9.25	90	-	
	12/22/78	3/22/79	9.25	100	-	
	12/27/78	3/27/79	9.35	17	-	
	12/27/78	3/27/79	9.35	54	-	
	12/27/78	3/27/79	9.35	10	-	
	12/27/78	3/27/79	9.35	10	-	
	12/27/78	3/27/79	9.35	26	-	
	12/27/78	3/27/79	9.35	26	-	
	12/28/78	3/28/79	9.35	4	-	
	12/28/78	3/28/79	9.35	77	-	
	12/29/78	3/30/79	9.35	38	-	
	12/29/78	3/30/79	9.35	198	-	
	12/29/78	3/29/79	9.35	34	-	
	12/29/78	3/29/79	9.35	34	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
<u>1978-Dec.- Continued</u>						
Notes.....	10/29/76	12/06/78	6.05	-	15	27,398
<u>1979-Jan.</u>						
Certificates of indebtedness.....						
	10/05/78	1/05/79	8.20	-	52	
	10/05/78	1/05/79	8.20	-	52	
	10/06/78	1/05/79	8.20	-	12	
	10/06/78	1/05/79	8.20	-	34	
	10/06/78	1/05/79	8.20	-	34	
	10/12/78	1/12/79	8.25	-	26	
	10/12/78	1/12/79	8.25	-	39	
	10/12/78	1/12/79	8.25	-	19	
	10/13/78	1/12/79	8.25	-	27	
	10/13/78	1/12/79	8.25	-	14	
	10/13/78	1/12/79	8.25	-	10	
	10/18/78	1/18/79	8.20	-	25	
	10/18/78	1/18/79	8.20	-	54	
	10/18/78	1/18/79	8.20	-	27	
	10/19/78	1/19/79	8.20	-	11	
	10/19/78	1/19/79	8.20	-	6	
	10/23/78	1/23/79	8.20	-	243	
	10/27/78	1/26/79	7.90	-	120	
	10/27/78	1/26/79	7.90	-	157	
	10/30/78	1/30/79	7.90	-	77	
	10/31/78	1/31/79	8.45	-	75	
	10/31/78	1/31/79	8.45	-	38	
	11/01/78	2/01/79	8.45	-	5	
	11/03/78	2/02/79	8.45	-	128	
	11/06/78	2/06/79	8.45	-	22	
	11/16/78	2/16/79	8.60	-	10	
	11/16/78	2/16/79	8.60	-	33	
	11/20/78	2/20/79	8.60	-	21	
	11/21/78	2/21/79	8.70	-	32	
	11/24/78	2/23/79	8.70	-	33	
	11/24/78	2/23/79	8.70	-	10	
	11/30/78	3/01/79	9.20	-	24	
	11/30/78	3/01/79	9.20	-	19	
	12/15/78	3/15/79	8.95	-	15	
	12/15/78	3/15/79	8.95	-	2	
	12/15/78	3/15/79	8.95	-	27	
	12/27/78	3/27/79	9.35	-	10	
	12/27/78	3/27/79	9.35	-	26	
	12/27/78	3/27/79	9.35	-	10	
	12/27/78	3/27/79	9.35	-	24	
	12/29/78	3/29/79	9.35	-	34	
	1/02/79	4/02/79	9.40	90	-	
	1/03/79	4/03/79	9.40	34	-	
	1/03/79	4/03/79	9.40	12	-	
	1/04/79	4/04/79	9.40	21	-	
	1/05/79	4/05/79	9.40	89	-	
	1/05/79	4/05/79	9.40	89	-	
	1/05/79	4/05/79	9.40	-	86	
	1/08/79	4/09/79	9.40	10	-	
	1/12/79	4/12/79	9.35	67	-	
	1/12/79	4/12/79	9.35	33	-	
	1/18/79	4/18/79	9.45	55	-	
	1/18/79	4/18/79	9.45	54	-	
	1/18/79	4/18/79	9.45	27	-	
	1/19/79	4/19/79	9.45	11	-	
	1/19/79	4/19/79	9.45	6	-	
	1/26/79	4/26/79	9.30	235	-	
	1/26/79	4/26/79	9.30	116	-	
	1/30/79	4/30/79	9.35	149	-	
	1/30/79	4/30/79	9.35	74	-	
	1/31/79	4/30/79	9.35	71	-	
	1/31/79	4/30/79	9.35	35	-	
Notes.....	10/29/76	1/29/79	6.05	-	18	26,928
<u>Feb.</u>						
Certificates of indebtedness.....						
	11/01/78	2/01/79	8.45	-	104	
	11/01/78	2/01/79	8.45	-	51	
	11/03/78	2/02/79	8.45	-	289	
	11/03/78	2/02/79	8.45	-	142	
	11/06/78	2/06/79	8.45	-	50	
	11/06/78	2/06/79	8.45	-	287	
	11/06/78	2/06/79	8.45	-	141	
	11/08/78	2/08/79	9.05	-	27	
	11/08/78	2/08/79	9.05	-	13	
	11/10/78	2/09/79	9.05	-	75	
	11/10/78	2/09/79	9.05	-	504	
	11/10/78	2/09/79	9.05	-	70	
	11/10/78	2/09/79	9.05	-	40	
	11/13/78	2/13/79	9.05	-	30	
	11/13/78	2/13/79	9.05	-	37	
	11/13/78	2/13/79	9.05	-	213	
	11/14/78	2/14/79	8.60	12	3	
	11/14/78	2/14/79	8.60	-	8	
	11/14/78	2/14/79	8.60	-	153	
	11/15/78	2/15/79	8.60	-	12	
	11/15/78	2/15/79	8.60	-	31	
	11/15/78	2/15/79	8.60	-	195	
	11/24/78	2/23/79	8.70	-	17	
	11/24/78	2/23/79	8.70	-	20	
	11/24/78	2/23/79	8.70	-	19	
	11/24/78	2/23/79	8.70	-	122	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1979-Feb.- Continued						
Certificates of indebtedness.....	11/24/78	2/23/79	8.70	-	62	
	11/29/78	2/28/79	9.20	-	25	
	12/01/78	3/01/79	9.20	-	9	
	12/06/78	3/06/79	9.00	-	5	
	12/07/78	3/07/79	9.00	-	5	
	12/07/78	3/07/79	9.00	-	5	
	12/12/78	3/12/79	8.95	-	35	
	12/12/78	3/12/79	8.95	-	53	
	12/13/78	3/13/79	8.95	-	133	
	12/18/78	3/19/79	8.95	-	28	
	12/19/78	3/19/79	9.25	-	7	
	12/27/78	3/27/79	9.35	-	2	
	12/27/78	3/27/79	9.35	-	17	
	12/29/78	3/29/79	9.35	-	34	
	12/29/78	3/30/79	9.35	-	38	
	1/03/79	4/03/79	9.00	-	12	
	1/04/79	4/04/79	9.40	-	21	
	1/05/79	4/05/79	9.40	-	89	
	1/05/79	4/05/79	9.40	-	3	
	1/12/79	4/12/79	9.35	-	33	
	1/12/79	4/12/79	9.35	-	67	
	1/18/79	4/18/79	9.45	-	27	
	1/18/79	4/18/79	9.45	-	54	
	1/19/79	4/19/79	9.45	-	6	
	1/19/79	4/19/79	9.45	-	11	
	1/26/79	4/26/79	9.30	-	116	
	1/26/79	4/26/79	9.30	-	235	
	1/30/79	4/30/79	9.35	-	149	
	1/30/79	4/30/79	9.35	-	74	
	1/31/79	4/30/79	9.35	-	71	
	1/31/79	4/30/79	9.35	-	35	
	2/01/79	5/02/79	9.35	96	-	
	2/01/79	5/02/79	9.35	47	-	
	2/01/79	5/02/79	9.35	-	47	
	2/01/79	5/02/79	9.35	-	96	
	2/02/79	5/02/79	9.35	287	-	
	2/02/79	5/02/79	9.35	141	-	
	2/02/79	5/02/79	9.35	-	143	
	2/02/79	5/02/79	9.35	-	130	
	2/02/79	5/02/79	9.35	-	54	
	2/02/79	5/02/79	9.35	-	12	
	2/06/79	5/07/79	9.20	284	-	
	2/06/79	5/07/79	9.20	140	-	
	2/06/79	5/07/79	9.20	-	15	
	2/07/79	5/07/79	9.20	57	-	
	2/07/79	5/07/79	9.20	11	-	
	2/07/79	5/07/79	9.20	-	11	
	2/08/79	5/08/79	9.20	6	-	
	2/08/79	5/08/79	9.20	13	-	
	2/08/79	5/08/79	9.20	27	-	
	2/08/79	5/08/79	9.20	16	-	
	2/08/79	5/08/79	9.20	-	6	
	2/09/79	5/09/79	9.20	514	-	
	2/09/79	5/09/79	9.20	71	-	
	2/09/79	5/09/79	9.20	72	-	
	2/09/79	5/09/79	9.20	23	-	
	2/09/79	5/09/79	9.20	-	23	
	2/13/79	5/14/79	9.25	218	-	
	2/14/79	5/14/79	9.25	157	-	
	2/15/79	5/15/79	9.25	198	-	
	2/23/79	5/23/79	9.30	210	-	
	2/28/79	5/31/79	9.45	26	-	
Notes.....	4/07/72	2/07/79	6.25	-	400	
	2/07/79	2/14/86	9.05	400	-	
	1/29/79	4/30/79	6.15	-	15	
Mar. Bills.....	9/07/78	3/08/79	-	-	43	24,877
Certificates of indebtedness.....	12/01/78	3/01/79	9.20	-	79	
	12/06/78	3/06/79	9.00	-	25	
	12/07/78	3/07/79	9.00	-	38	
	12/12/78	3/12/79	8.95	-	105	
	12/13/78	3/13/79	8.95	-	464	
	12/15/78	3/15/79	8.95	-	65	
	12/18/78	3/19/79	8.95	-	164	
	12/21/78	3/21/79	9.25	-	90	
	1/22/79	3/22/79	9.25	-	100	
	1/27/79	3/27/79	9.35	-	54	
	1/28/78	3/28/79	9.35	-	77	
	1/28/78	3/28/79	9.35	-	4	
	1/29/78	3/30/79	9.35	-	198	
	2/02/79	5/02/79	9.35	-	90	
	2/06/79	5/07/79	9.20	-	194	
	2/06/79	5/07/79	9.20	-	215	
	2/08/79	5/08/79	9.20	-	13	
	2/08/79	5/08/79	9.20	-	27	
	2/09/79	5/09/79	9.20	-	71	
	2/09/79	5/09/79	9.20	-	112	
	3/01/79	6/01/79	9.45	82	-	
	3/06/79	6/06/79	9.40	26	-	
	3/07/79	6/07/79	9.40	39	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1979-Mar.- Continued						
Certificates of indebtedness.....	3/12/79	6/12/79	9.40	108	-	
	3/13/79	6/13/79	9.50	476	-	
	3/15/79	6/15/79	9.50	67	-	
	3/19/79	6/19/79	9.50	168	-	
	3/21/79	6/21/79	9.50	89	-	
	3/22/79	6/22/79	9.50	99	-	
	3/27/79	6/27/79	9.50	54	-	
	3/28/79	6/28/79	9.50	81	-	
	3/30/79	6/28/79	9.50	194	-	
Notes.....	4/07/72	3/07/79	6.25	-	400	
	10/29/76	4/30/79	6.15	-	29	
	10/29/76	7/30/79	6.20	-	48	
	10/29/76	10/29/79	6.25	-	47	
	3/07/79	3/31/81	9.15	400	-	24,008
Apr. Bills.....	10/12/78	4/12/79	-	-	226	
	4/12/79	10/11/79	-	237	-	
Certificates of indebtedness.....	1/02/79	4/02/79	9.40	-	90	
	1/03/79	4/03/79	9.40	-	34	
	1/08/79	4/09/79	9.40	-	10	
	1/18/79	4/18/79	9.45	-	55	
	2/09/79	5/09/79	9.20	-	402	
	2/13/79	5/14/79	9.25	-	218	
	2/14/79	5/14/79	9.25	-	157	
	2/15/79	5/15/79	9.25	-	198	
	2/23/79	5/23/79	9.30	-	210	
	2/28/79	5/31/79	9.45	-	26	
	3/01/79	6/01/79	9.45	-	82	
	3/06/79	6/06/79	9.40	-	26	
	3/07/79	6/07/79	9.40	-	39	
	3/12/79	6/12/79	9.40	-	108	
	3/13/79	6/13/79	9.50	-	476	
	3/15/79	6/15/79	9.50	-	67	
	3/19/79	6/19/79	9.50	-	168	
	3/21/79	6/21/79	9.50	-	89	
	3/22/79	6/22/79	9.50	-	99	
	3/27/79	6/27/79	9.50	-	54	
	3/28/79	6/28/79	9.50	-	81	
	3/30/79	6/28/79	9.50	-	193	
	4/02/79	7/02/79	9.50	-	56	
	4/02/79	7/02/79	9.50	88	-	
	4/03/79	7/03/79	9.50	33	-	
	4/09/79	7/09/79	9.60	10	-	
	4/18/79	7/18/79	9.65	53	-	
Notes.....	4/07/72	4/06/79	6.25	-	450	
	6/30/77	4/30/79	5.875	-	50	
	4/06/79	4/30/86	9.10	450	-	
	4/30/79	1/31/81	9.75	50	-	
	10/29/76	10/29/79	6.25	-	1	
May Bills.....	11/09/78	5/10/79	-	-	288	
	5/10/79	11/08/79	-	303	-	
Certificates of indebtedness.....	2/07/79	5/07/79	9.20	-	57	
	2/08/79	5/08/79	9.20	-	16	
	2/09/79	5/09/79	9.20	-	72	
	4/02/79	7/02/79	9.50	-	32	
	4/03/79	7/03/79	9.50	-	33	
	4/09/79	7/09/79	9.60	-	10	
	4/18/79	7/18/79	9.65	-	53	
Notes.....	7/19/72	5/15/79	6.05	-	500	
	8/01/77	5/31/79	6.125	-	50	
	5/15/79	5/15/86	9.30	500	-	
	5/31/79	2/28/81	9.75	50	-	21,008
June Bills.....	6/27/79	9/18/79	-	341	-	
	6/28/79	9/27/79	-	251	-	
Certificates of indebtedness.....	6/22/79	9/21/79	8.90	206	-	
	6/25/79	9/25/79	8.90	260	-	
	6/26/79	9/26/79	8.80	36	-	
	6/27/79	9/27/79	8.80	39	-	
	6/29/79	9/28/79	8.80	230	-	
	6/28/79	9/28/79	8.80	21	-	
	6/29/79	9/28/79	8.80	36	-	
Notes.....	6/01/79	5/31/80	8.00	230	-	24,657
July Bills.....	7/31/79	4/29/80	-	400	-	
	7/31/79	6/24/80	-	450	-	
Certificates of indebtedness.....	6/22/79	9/21/79	8.90	-	115	
	6/29/79	9/28/79	8.80	-	36	
	7/03/79	10/03/79	9.00	91	-	
	7/10/79	10/10/79	9.30	100	-	
	7/11/79	10/11/79	9.30	15	-	
	7/16/79	10/16/79	9.30	12	-	
	7/17/79	10/17/79	9.35	54	-	
	7/18/79	10/18/79	9.35	170	-	
	7/18/79	10/18/79	9.35	32	-	
	7/19/79	10/19/79	9.35	176	-	
	7/20/79	10/22/79	9.35	192	-	
	7/23/79	10/23/79	9.35	36	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
<u>1970-July- Continued</u>						
Certificates of indebtedness.....	7/24/79	10/24/79	9.50	147	-	
	7/25/79	10/25/79	9.50	156	-	
	7/26/79	10/26/79	9.50	168	-	
	7/30/79	10/30/79	9.50	99	-	
Notes.....	7/19/72	7/16/79	6.10	-	500	
	12/12/77	7/31/79	6.25	-	50	
	8/08/78	7/31/79	6.25	-	400	
	8/09/78	7/31/79	6.25	-	850	
	7/16/79	7/31/86	9.35	500	-	
	7/31/79	4/30/80	7.75	400	-	23,865
<u>Aug.</u>						
Certificates of indebtedness.....	6/22/79	9/21/79	8.90	-	91	
	6/25/79	9/25/79	8.90	-	36	
	7/18/79	10/18/79	9.35	-	32	
	8/14/79	11/14/79	9.50	82	-	
Notes.....	9/06/77	8/15/79	6.875	-	200	
	12/12/77	8/31/79	6.625	-	50	23,538
<u>Sept.</u>						
Bills.....	6/27/79	9/18/79	-	-	341	
	6/28/79	9/27/79	-	-	251	
Certificates of indebtedness.....	6/25/79	9/25/79	8.90	-	224	
	6/26/79	9/26/79	8.80	-	36	
	6/27/79	9/27/79	8.80	-	39	
	6/28/79	9/28/79	8.80	-	21	
	6/29/79	9/28/79	8.80	-	230	
	9/07/79	12/07/79	9.85	101	-	
	9/10/79	12/10/79	9.85	204	-	
	9/11/79	12/11/79	10.55	117	-	
	9/12/79	12/12/79	10.55	22	-	
	9/14/79	12/14/79	10.55	114	-	
	9/17/79	12/17/79	10.55	124	-	
	9/20/79	12/20/79	10.35	165	-	
	9/21/79	12/21/79	10.35	125	-	
	9/21/79	12/21/79	10.35	285	-	
	9/21/79	12/21/79	10.35	-	12	
	9/24/79	12/27/79	10.35	14	-	
	9/24/79	12/27/79	10.35	160	-	
	9/24/79	12/27/79	10.35	160	-	
	9/24/79	12/27/79	10.35	-	160	
	9/25/79	12/27/79	10.00	203	-	
	9/25/79	12/27/79	10.00	18	-	
	9/25/79	12/27/79	10.00	53	-	
	9/25/79	12/27/79	10.00	53	-	
	9/25/79	12/27/79	10.00	-	21	
	9/25/79	12/27/79	10.00	-	53	
	9/26/79	12/27/79	10.00	37	-	
	9/27/79	12/27/79	10.00	40	-	
	9/28/79	12/28/79	10.00	262	-	
	9/28/79	12/28/79	10.00	219	-	
Notes.....	10/05/78	9/30/79	6.625	-	475	
	10/06/78	9/30/79	6.625	-	25	
	12/12/77	9/30/79	6.625	-	50	23,965
<u>Oct.</u>						
Bills.....	4/12/79	10/11/79	-	-	237	
	10/25/79	3/03/80	-	245	-	
	10/25/79	4/01/80	-	258	-	
	10/31/79	6/19/80	-	250	-	
Certificates of indebtedness.....	7/03/79	10/03/79	9.00	-	51	
	7/10/79	10/10/79	9.30	-	100	
	7/11/79	10/11/79	9.30	-	15	
	7/16/79	10/16/79	9.30	-	12	
	7/17/79	10/17/79	9.35	-	54	
	7/18/79	10/18/79	9.35	-	170	
	7/19/79	10/19/79	9.35	-	176	
	7/20/79	10/22/79	9.35	-	192	
	7/23/79	10/23/79	9.35	-	36	
	7/24/79	10/24/79	9.50	-	147	
	7/25/79	10/25/79	9.50	-	156	
	7/26/79	10/26/79	9.50	-	168	
	7/30/79	10/30/79	9.50	-	99	
	9/24/79	12/27/79	10.35	-	14	
	9/25/79	12/27/79	10.00	-	31	
	9/25/79	12/27/79	10.00	-	7	
	9/25/79	12/27/79	10.00	-	14	
	9/25/79	12/27/79	10.00	-	28	
	9/25/79	12/27/79	10.00	-	18	
	9/25/79	12/27/79	10.00	-	102	
	9/26/79	12/27/79	10.00	-	10	
	9/26/79	12/27/79	10.00	-	27	
	9/27/79	12/27/79	10.00	-	1	
	9/27/79	12/27/79	10.00	-	25	
	9/28/79	12/28/79	10.00	-	54	
	10/01/79	1/03/80	10.00	3	-	
	10/01/79	1/02/80	10.00	89	-	
	10/01/79	1/03/80	10.00	-	*	
	10/03/79	1/03/80	10.35	54	-	
	10/03/79	1/03/80	10.35	108	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1979-Oct.-Continued						
Certificates of indebtedness.....	10/03/79	1/03/80	10.35	9	-	
	10/10/79	1/10/80	10.80	104	-	
	10/11/79	1/11/80	10.80	15	-	
	10/16/79	1/16/80	11.85	13	-	
	10/17/79	1/17/80	11.85	55	-	
	10/18/79	1/18/80	11.85	172	-	
	10/19/79	1/21/80	11.85	177	-	
	10/22/79	1/22/80	11.85	194	-	
	10/23/79	1/23/80	12.95	36	-	
	10/24/79	1/24/80	12.95	148	-	
	10/25/79	1/25/80	12.95	156	-	
	10/26/79	1/28/80	12.95	168	-	
	10/30/79	1/30/80	12.25	99	-	
Notes.....	10/06/78	10/31/79	7.25	-	500	23,860
Nov. Bills.....	5/10/79	11/08/79	-	-	303	
	11/19/79	5/01/80	-	230	-	
	11/29/79	6/02/80	-	266	-	
	11/29/79	7/01/80	-	268	-	
	11/29/79	8/01/80	-	161	-	
	11/30/79	9/02/80	-	255	-	
Certificates of indebtedness.....	8/14/79	11/14/79	9.50	-	82	
	9/28/79	12/28/79	10.00	-	37	
	9/28/79	12/28/79	10.00	-	26	
	9/28/79	12/28/79	10.00	-	56	
	9/28/79	12/28/79	10.00	-	31	
	10/03/79	1/03/80	10.00	-	3	
	10/03/79	1/03/80	10.35	-	9	
	11/14/79	2/14/80	12.05	83	-	
	3/25/77	11/15/79	7.00	-	260	
	6/30/77	11/15/79	6.25	-	50	
Notes.....	1/31/78	11/30/79	7.125	-	50	
Dec. Bills.....	10/10/78	11/30/79	7.125	-	300	23,895
	12/15/79	6/02/80	-	29	-	
	12/21/79	9/02/80	-	12	-	
	12/21/79	8/01/80	-	101	-	
	12/31/79	10/01/80	-	66	-	
	12/31/79	12/01/80	-	22	-	
Certificates of indebtedness.....	9/07/79	12/07/79	9.85	-	101	
	9/10/79	12/10/79	9.85	-	204	
	9/11/79	12/11/79	10.55	-	117	
	9/12/79	12/12/79	10.55	-	22	
	9/14/79	12/14/79	10.55	-	114	
	9/17/79	12/17/79	10.55	-	124	
	9/20/79	12/20/79	10.35	-	165	
	9/21/79	12/21/79	10.35	-	285	
	9/24/79	12/27/79	10.35	-	160	
	9/25/79	12/27/79	10.00	-	53	
	9/28/79	12/28/79	10.00	-	20	
	9/28/79	12/28/79	10.00	-	18	
	9/28/79	12/28/79	10.00	-	219	
	10/03/79	1/03/80	10.35	-	54	
	10/10/79	1/10/80	10.80	-	27	
	10/11/79	1/11/80	10.80	-	15	
	10/16/79	1/16/80	11.85	-	13	
	10/17/79	1/17/80	11.85	-	38	
	10/17/79	1/17/80	11.85	-	17	
	10/18/79	1/18/80	11.85	-	150	
	12/05/79	3/05/80	11.95	44	-	
	12/07/79	3/07/80	11.95	105	-	
	12/10/79	3/10/80	11.95	213	-	
	12/11/79	3/11/80	12.05	121	-	
	12/12/79	3/12/80	12.05	23	-	
	12/13/79	3/13/80	12.05	37	-	
	12/14/79	3/14/80	12.05	119	-	
	12/14/79	3/14/80	12.05	77	-	
	12/17/79	3/17/80	12.05	130	-	
	12/20/79	3/20/80	12.25	172	-	
	12/21/79	3/21/80	12.25	296	-	
	12/27/79	3/27/80	12.10	216	-	
	12/28/79	3/28/80	12.10	31	-	
	12/28/79	3/28/80	12.10	222	-	
	12/31/79	3/31/80	12.10	61	-	
Notes.....	7/18/77	12/31/79	7.50	-	400	
	1/31/78	12/31/79	7.125	-	50	23,551
1980-Jan.						
Bills.....	1/08/80	10/01/80	-	43	-	
	1/28/80	10/01/80	-	114	-	
	1/30/80	10/01/80	-	54	-	
	1/30/80	11/03/80	-	274	-	
Certificates of indebtedness.....	10/01/79	1/02/80	10.00	-	89	
	10/03/79	1/03/80	10.35	-	108	
	10/18/79	1/18/80	11.85	-	22	
	10/19/79	1/21/80	11.85	-	17	
	10/22/79	1/22/80	11.85	-	167	
	10/22/79	1/22/80	11.85	-	27	
	10/23/79	1/23/80	12.95	-	36	
	10/24/79	1/24/80	12.95	-	86	
	10/24/79	1/24/80	12.95	-	62	
	10/25/79	1/25/80	12.95	-	156	
	10/26/79	1/28/80	12.95	-	168	
	10/30/79	1/30/80	12.25	-	99	
	1/02/80	4/02/80	12.10	90	-	
	1/03/80	4/04/80	12.10	104	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount			
				Issued	Retired	Total outstanding end of month	
1980-Jan.-Continued							
Certificates of indebtedness.....	1/04/80	4/08/80	12.10	23	-		
	1/04/80	4/08/80	12.10	120	-		
	1/04/80	4/08/80	12.10	-	23		
	1/07/80	4/08/80	12.10	81	-		
	1/22/80	1/23/80	11.85	27	-		
	1/22/80	1/23/80	11.85	-	27		
	1/24/80	4/24/80	12.20	53	-		
	1/24/80	4/24/80	12.20	-	53		
	1/25/80	4/25/80	12.20	163	-		
	1/25/80	4/25/80	12.20	-	118		
	1/28/80	4/28/80	12.20	175	-		
	1/30/80	4/30/80	12.05	103	-		
	Notes.....	1/14/80	6/30/81	9.125	47	-	23,608
Feb							
Bills.....	02/11/80	12/01/80	-	276	-		
	02/11/80	1/05/80	-	83	-		
Certificates of indebtedness.....	11/14/79	02/14/80	12.05	-	83		
	12/07/79	03/07/80	11.95	-	33		
	12/07/79	03/07/80	11.95	-	73		
	12/10/79	03/10/80	11.95	-	114		
	12/10/79	03/10/80	11.95	-	99		
	12/11/79	03/11/80	12.05	-	8		
	12/11/79	03/11/80	12.05	-	94		
	01/25/80	04/25/80	12.20	-	45		
	01/28/80	04/25/80	12.20	-	65		
	01/28/80	04/28/80	12.20	-	51		
	01/28/80	04/28/80	12.20	-	60		
	01/30/80	04/30/80	12.05	-	35		
	01/30/80	04/30/80	12.05	-	50		
	01/30/80	04/30/80	12.05	-	18		
	02/08/80	05/08/80	12.10	115	-		
	02/14/80	05/14/80	12.30	-	68		
	02/14/80	05/14/80	12.30	-	18		
	02/14/80	05/14/80	12.30	86	-		
	Notes.....	08/01/77	02/15/80	6.50	-	50	23,206
	Mar						
	Bills.....	10/25/79	3/03/80	-	-	245	
		3/04/80	1/05/81	-	68	-	
	Certificates of indebtedness.....	12/05/79	3/05/80	11.95	-	44	
12/11/79		3/11/80	12.05	-	20		
12/12/79		3/12/80	12.05	-	23		
12/13/79		3/13/80	12.05	-	37		
12/14/79		3/14/80	12.05	-	29		
12/14/79		3/14/80	12.05	-	90		
12/14/79		3/14/80	12.05	-	77		
12/17/79		3/17/80	12.05	-	130		
12/20/79		3/20/80	12.25	-	24		
12/20/79		3/20/80	12.25	-	148		
12/21/79		3/21/80	12.25	-	170		
12/21/79		3/21/80	12.25	-	87		
12/21/79		3/21/80	12.25	-	40		
12/27/79		3/27/80	12.10	-	193		
12/27/79		3/27/80	12.10	-	23		
12/28/79		3/28/80	12.10	-	222		
12/28/79		3/28/80	12.10	-	11		
12/28/79		3/28/80	12.10	-	21		
12/31/79		3/31/80	12.10	-	61		
1/02/80		4/02/80	12.10	-	90		
1/03/80		4/04/80	12.10	-	109		
1/04/80		4/08/80	12.10	-	120		
1/07/80		4/08/80	12.10	-	56		
1/07/80		4/08/80	12.10	-	11		
1/07/80		4/08/80	12.10	-	13		
2/08/80		5/08/80	12.10	-	65		
2/08/80		5/08/80	12.10	-	3		
2/08/80		5/08/80	12.10	-	48		
3/05/80		6/06/80	15.15	-	33		
3/05/80		6/06/80	15.15	-	9		
3/05/80		6/06/80	15.15	42	-		
Notes.....		3/10/77	3/31/80	7.50	-	200	
		3/15/77	3/31/80	7.50	-	100	
		9/07/77	3/31/80	7.50	-	300	
							20,464

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-Apr.						
Bills	7/31/79	4/29/80	-	-	400	
	10/25/79	4/01/80	-	-	258	
	11/29/79	6/02/80	-	-	63	
	4/14/80	7/01/80	-	21	-	
	4/17/80	8/01/80	-	25	-	
Certificates of indebtedness	4/11/80	7/11/80	14.45	24	-	
	4/14/80	7/15/80	14.45	22	-	
	4/14/80	7/14/80	14.45	193	-	
	4/14/80	7/14/80	14.45	-	38	
	4/18/80	7/18/80	13.85	27	-	
	4/18/80	7/18/80	13.85	81	-	
	4/21/80	7/21/80	13.85	41	-	
	4/25/80	7/25/80	12.75	52	-	
	4/30/80	7/30/80	10.80	21	-	
Notes	7/31/79	4/30/80	7.75	-	400	19,813
May						
Bills	11/19/79	5/01/80	-	-	230	
	4/14/80	7/14/80	14.45	-	95	
	5/07/80	8/07/80	9.75	25	-	
	5/14/80	8/14/80	8.60	40	-	
Certificates of indebtedness	5/16/80	8/18/80	8.60	11	-	
	5/23/80	8/25/80	8.95	25	-	
	5/28/80	8/28/80	7.70	183	-	
	5/29/80	8/29/80	7.70	146	-	
Notes	9/07/77	5/15/80	6.875	-	200	
	6/01/79	5/31/80	8.00	-	230	19,488
June						
Bills	7/31/79	6/24/80	-	-	450	
	10/31/79	6/19/80	-	-	250	
	11/29/79	6/02/80	-	-	203	
	12/19/79	6/02/80	-	-	29	
	1/08/80	10/1/80	-	-	43	
	6/17/80	2/02/81	-	306	-	
Certificates of indebtedness	6/10/80	9/10/80	6.50	35	-	
	6/11/80	9/11/80	6.50	26	-	
	6/11/80	9/11/80	6.50	46	-	
	6/12/80	9/12/80	6.50	20	-	
	6/13/80	9/15/80	6.50	9	-	
	6/18/80	9/18/80	6.40	32	-	
	6/30/80	9/30/80	7.10	35	-	
Notes	6/25/73	6/23/80	6.95	-	600	
	6/23/80	6/30/87	9.15	600	-	19,023
July						
Bills	11/29/79	7/01/80	-	-	268	
	4/14/80	7/01/80	-	-	21	
	7/01/80	3/21/81	-	412	-	
	4/11/80	7/11/80	14.45	-	24	
	4/14/80	7/14/80	14.45	-	61	
	4/14/80	7/14/80	14.45	-	22	
	4/18/80	7/18/80	13.85	-	81	
	4/18/80	7/18/80	13.85	-	27	
	4/18/80	7/18/80	13.85	-	41	
	4/21/80	7/21/80	12.75	-	52	
	4/25/80	7/25/80	10.80	-	21	
	4/30/80	7/30/80	10.80	-	13	
	7/01/80	10/01/80	8.15	88	-	
	7/07/80	10/07/80	8.15	7	-	
	7/07/80	10/07/80	8.15	7	-	
	7/09/80	10/09/80	8.20	-	4	
	7/09/80	10/10/80	8.20	7	-	
	7/10/80	10/10/80	8.20	-	7	
	7/10/80	10/10/80	8.20	20	-	
	7/10/80	10/10/80	8.20	101	-	
	7/11/80	10/14/80	8.20	26	-	
	7/14/80	10/14/80	8.20	37	-	
	7/14/80	10/14/80	8.20	-	17	
	7/15/80	10/15/80	8.20	24	-	
	7/18/80	10/20/80	8.20	29	-	
	7/18/80	10/20/80	8.20	126	-	
	7/18/80	10/20/80	8.20	-	86	
	7/21/80	10/21/80	8.20	43	-	
	7/25/80	10/27/80	7.90	54	-	
	7/28/80	10/28/80	7.90	24	-	
	7/28/80	10/28/80	7.90	34	-	
	7/30/80	10/30/80	8.25	22	-	
	7/08/80	7/31/87	9.75	200	-	
	7/09/73	7/08/80	7.20	-	200	
	7/15/80	8/31/87	9.85	200	-	
Notes	7/16/73	7/15/80	7.30	-	200	19,342

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries

(Dollar amounts in millions)							
Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent)		
					Issued	Retired	Total outstanding end of month
1978-Jan.							
Notes.....	Swiss francs	7/07/76	1/06/78	6.70	-	28	
	Swiss francs	8/06/76	2/06/78	6.50	-	30	
	Swiss francs	1/06/79	7/06/79	7.05	17	-	1,128
Feb.							
Notes.....	Swiss francs	8/06/76	2/06/78	6.50	-	2	
	Swiss francs	8/20/76	2/20/78	6.35	-	36	
	Swiss francs	9/10/76	3/10/78	6.20	-	4	1,087
Mar.							
Notes.....	Swiss francs	9/10/76	3/10/78	6.20	-	144	
	Swiss francs	10/08/76	4/07/78	5.95	-	31	
	Swiss francs	3/10/78	9/10/79	7.40	124	-	1,035
Apr.							
Notes.....	Swiss francs	10/08/76	4/07/78	5.95	-	7	
	Swiss francs	10/29/76	4/28/78	5.80	-	50	
	Swiss francs	4/28/78	10/29/79	7.70	17	-	995
May							
Notes.....	Swiss francs	12/10/76	6/09/78	5.25	-	52	943
June							
Notes.....	Swiss francs	12/10/76	6/09/78	5.25	-	85	
	Swiss francs	3/08/77	9/08/78	5.90	-	31	
	Swiss francs	6/09/78	10/29/79	7.95	75	-	901
July							
Notes.....	Swiss francs	3/08/77	9/08/78	5.90	-	19	
	Swiss francs	4/18/77	10/18/78	5.60	-	22	861
Aug.							
Notes.....	Swiss francs	4/18/77	10/18/78	5.60	-	52	809
Sept.							
Notes.....	Swiss francs	4/18/77	10/18/78	5.60	-	41	768
Oct.							
Certificates.....	Swiss francs	10/18/78	7/06/79	9.00	7	-	
	Swiss francs	10/18/78	9/10/79	9.00	2	-	
Notes.....	Swiss francs	4/18/77	10/18/78	5.60	-	45	
	Swiss francs	5/26/77	11/27/78	6.10	-	9	
	Swiss francs	10/18/78	10/29/79	8.95	5	-	727
Nov.							
Certificates.....	Swiss francs	11/27/78	2/20/79	9.00	145	-	
	Swiss francs	11/27/78	3/01/79	9.00	3	-	
	Swiss francs	11/27/78	4/20/79	9.30	17	-	
	Swiss francs	11/27/78	7/06/79	9.70	130	-	
Notes.....	Swiss francs	5/26/77	11/27/78	6.10	-	350	
	Swiss francs	8/19/77	2/20/79	6.60	-	14	657
Dec.							
Certificates.....	Swiss francs	11/27/78	2/20/79	9.00	-	48	
Notes.....	Swiss francs	8/19/77	2/20/79	6.60	-	8	600
1979-Jan.							
Certificates.....	Swiss francs	11/27/78	2/20/79	9.00	-	69	531
Feb.							
Certificates.....	Swiss francs	11/27/78	2/27/79	9.00	-	28	
	Swiss francs	11/27/78	3/01/79	9.00	-	3	
Notes.....	Swiss francs	9/01/77	3/01/79	6.40	-	25	475
Mar.							
Certificates.....	Swiss francs	10/18/78	7/06/79	9.00	-	7	
	Swiss francs	10/18/78	9/10/79	9.00	-	2	
	Swiss francs	11/27/78	7/06/79	9.70	-	130	
	Swiss francs	11/28/78	2/20/79	9.30	-	17	
Notes.....	Swiss francs	10/20/77	4/20/79	7.15	-	82	
	Swiss francs	1/06/78	7/06/79	7.05	-	17	
	Swiss francs	3/10/78	9/10/79	7.40	-	124	
	Swiss francs	4/28/78	10/29/79	7.70	-	17	
	Swiss francs	6/09/78	10/29/79	7.95	-	75	
	Swiss francs	10/18/78	10/29/79	8.95	-	2	3
Apr.							
Notes.....	Swiss francs	10/18/78	10/29/79	8.95	-	3	-

PUBLIC DEBT OPERATIONS

Table PDO-10. - Foreign Currency Series Securities
Issued to Residents of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1978-Dec.....	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	-	1,595
		Deutsche marks	12/15/78	12/14/82	6.20	664	-	
1979-Jan.....	Notes	Swiss francs	1/26/79	7/26/81	2.35	744	-	2,798
		Swiss francs	1/26/79	1/26/83	2.65	459	-	
Mar.....	Notes	Deutsche marks	3/1/79	9/1/81	6.30	680	-	4,150
		Deutsche marks	3/1/79	9/1/82	6.70	671	-	
Nov.....	Notes	Deutsche marks	11/12/79	5/12/82	8.55	451	-	5,269
		Deutsche marks	11/12/79	5/12/83	8.50	668	-	
1980-Jan.....	Notes	Deutsche marks	1/25/80	7/26/82	8.50	561	-	6,437
		Deutsche marks	1/25/80	7/26/83	8.45	607	-	

UNITED STATES SAVINGS BONDS

Series E, EE and Series HH are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, Series EE January 1, 1980 and Series HH has been on sale since January 1, 1980. Series A-D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series H sold from June 1, 1952 through

December 31, 1979. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1951, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1977.

Table SB-1. - Sales and Redemptions by Series, Cumulative through May 31, 1980

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D 2/.....	3,949	1,054	5,003	5,001	-	2
Series E and H 3/.....	215,907	63,560	279,467	206,499	72,968	-
Series F and G.....	28,396	1,125	29,521	29,573	-	7
Series J and K.....	3,556	198	3,754	3,752	-	2
Total A-K 3/.....	251,807	65,938	317,744	244,764	72,968	12

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined 3/

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 4/	Accrued discount	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-70.....	184,355	42,788	217,204	165,868	147,756	18,112	51,281	55
1971.....	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972.....	5,960	2,130	8,249	5,338	4,306	1,032	55,921	39
1973.....	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974.....	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975.....	6,826	3,252	10,078	6,518	5,173	1,346	65,482	27
1976.....	7,293	3,496	10,790	6,344	5,133	1,409	69,733	23
T.Q.....	1,833	902	2,735	1,717	1,346	371	70,752	22
1977.....	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978.....	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
1979.....	7,295	4,318	11,613	10,975	8,148	2,827	80,440	13
Calendar years:								
1935-69.....	182,048	31,876	213,924	162,310	144,864	17,446	51,549	64
1970.....	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971.....	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972.....	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973.....	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974.....	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975.....	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976.....	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977.....	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
1978.....	7,959	4,180	11,898	8,195	6,312	1,883	80,546	18
1979.....	6,988	4,298	11,643	12,326	9,045	3,282	79,517	7
Months:								
1979-July.....	600	372	972	905	661	247	80,524	13
Aug.....	625	339	964	985	719	265	80,503	13
Sept.....	493	341	831	897	656	241	80,440	13
Oct.....	578	352	930	1,192	873	319	80,178	13
Nov.....	453	333	786	1,295	949	346	79,669	13
Dec.....	473	372	845	1,003	729	274	79,517	7
1980-Jan. 3/.....	569	401	971	2,240	1,608	632	78,247	7
Feb.....	476	345	820	1,729	1,476	553	77,338	7
Mar.....	379	347	726	2,416	1,631	785	75,643	12
Apr.....	390	371	761	2,515	1,587	929	73,889	12
May.....	340	352	692	1,334	859	475	73,247	12
June.....	301	374	675	850	579	271	73,072	12
July.....	319	324	643	747	514	233	72,968	12

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 4/	Interest-bearing debt	Matured non-interest-bearing debt
E and H 3/								
Fiscal years:								
1941-70.....	148,455	30,411	178,927	127,646	111,791	15,854	51,281	-
1971.....	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972.....	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973.....	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974.....	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975.....	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976.....	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.O.....	1,833	902	2,735	1,715	1,365	371	70,752	-
1977.....	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978.....	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
1979.....	7,295	4,318	11,613	10,972	8,143	2,828	80,440	-
Calendar years:								
1941-69.....	146,147	29,499	175,646	124,097	108,929	15,168	51,549	-
1970.....	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971.....	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972.....	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973.....	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974.....	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975.....	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976.....	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977.....	7,954	3,910	11,863	7,114	5,524	1,591	76,602	-
1978.....	7,959	4,180	12,139	8,195	6,312	1,883	80,546	-
1979.....	6,988	4,298	11,286	12,316	9,033	3,283	79,517	-
Months:								
1979-July.....	600	372	972	908	661	247	80,524	-
Aug.....	625	339	964	985	719	265	80,503	-
Sept.....	493	341	834	897	656	241	80,440	-
Oct.....	578	352	930	1,192	873	319	80,178	-
Nov.....	453	333	786	1,295	949	346	79,669	-
Dec.....	473	372	845	997	724	273	79,517	-
1980-Jan.....	569	401	971	2,240	1,608	632	78,247	-
Feb.....	476	345	820	1,729	476	553	77,338	-
Mar.....	379	347	726	2,421	1,634	786	75,643	-
Apr.....	390	371	761	2,515	1,587	929	73,889	-
May.....	340	352	692	1,334	859	475	73,247	-
June.....	301	374	675	849	578	271	73,072	-
July.....	319	324	643	747	514	233	72,968	-
Series F,G,I, and K, combined 3/								
Fiscal years:								
1941-70.....	31,951	1,323	33,274	33,226	31,911	1,315	-	49
1971.....	-	-	-	8	7	1	-	41
1972.....	-	-	-	6	5	1	-	34
1973.....	-	-	-	5	4	1	-	30
1974.....	-	-	-	5	4	1	-	25
1975.....	-	-	-	1	1	*	-	24
1976.....	-	-	-	4	3	*	-	20
T.O.....	-	-	-	1	1	*	-	19
1977.....	-	-	-	1	1	*	-	18
1978.....	-	-	-	4	3	1	-	13
1979.....	-	-	-	3	3	*	-	10
Calendar years:								
1941-69.....	31,951	1,323	33,274	33,217	31,902	1,314	-	58
1970.....	-	-	-	13	11	2	-	44
1971.....	-	-	-	7	6	1	-	37
1972.....	-	-	-	5	5	1	-	32
1973.....	-	-	-	5	4	1	-	27
1974.....	-	-	-	5	4	1	-	22
1975.....	-	-	-	1	*	*	-	21
1976.....	-	-	-	8	6	2	-	13
1977.....	-	-	-	-1	-3	-1	-	18
1978.....	-	-	-	3	2	1	-	15
1979.....	-	-	-	11	12	-1	-	5
Months:								
1979-July.....	-	-	-	-	-	-	-	10
Aug.....	-	-	-	-	-	-	-	10
Sept.....	-	-	-	-	-	-	-	10
Oct.....	-	-	-	-	-	-	-	10
Nov.....	-	-	-	-	-	-	-	10
Dec.....	-	-	-	6	5	1	-	5
1980-Jan.....	-	-	-	-	-	-	-	5
Feb.....	-	-	-	-	-	-	-	5
Mar.....	-	-	-	-5	-3	-2	-	10
Apr.....	-	-	-	-	-	-	-	10
May.....	-	-	-	-	-	-	-	10
June.....	-	-	-	-	-	-	-	10
July.....	-	-	-	-	-	-	-	10

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued 3/

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 4/	Accrued discount 4/		
Series E								
Fiscal years:								
1941-70.....	137,805	30,411	168,216	121,838	105,984	15,854	2,211	44,167
1971.....	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972.....	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973.....	6,190	2,564	8,755	5,209	4,118	1,090	338	51,806
1974.....	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975.....	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976.....	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q.....	1,761	902	2,663	1,611	1,241	371	80	62,621
1977.....	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073
1978.....	7,774	4,104	11,879	7,244	5,469	1,775	325	71,383
1979.....	7,061	4,318	11,379	10,151	7,323	2,828	345	72,266
Calendar years:								
1941-69.....	135,523	29,499	165,022	118,675	103,507	15,168	2,088	44,259
1970.....	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971.....	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972.....	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973.....	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974.....	6,324	2,994	9,318	6,318	4,965	1,353	310	55,613
1975.....	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
1976.....	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
1977.....	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235
1978.....	7,718	4,180	11,898	7,645	5,762	1,883	333	72,154
1979.....	6,783	4,298	11,081	111,367	8,084	3,283	356	71,512
Month:								
1979-July.....	572	372	943	836	589	247	22	72,323
Aug.....	574	339	913	915	650	265	20	72,302
Sept.....	490	341	831	831	590	241	35	72,266
Oct.....	557	352	908	1,100	781	319	24	72,051
Nov.....	456	333	789	1,193	847	346	40	71,608
Dec.....	466	372	838	909	636	273	24	71,512
1980-Jan.....	501	401	902	2,105	1,474	632	10	70,299
Feb.....	423	345	767	1,580	1,027	553	49	69,438
Mar.....	381	347	726	2,247	1,460	786	62	67,836
Apr.....	393	371	764	2,322	1,393	929	67	66,232
May.....	338	352	690	1,187	712	475	56	65,678
June.....	317	374	691	774	503	271	73	65,521
July.....	303	323	626	684	451	234	47	65,416
Series H 3/								
Fiscal years:								
1952-70.....	10,711	-	10,711	5,808	5,808	-	2,211	7,114
1971.....	212	-	212	457	457	-	231	7,101
1972.....	289	-	289	359	359	-	292	7,323
1973.....	322	-	322	372	372	-	338	7,612
1974.....	284	-	284	519	519	-	310	7,686
1975.....	324	-	324	455	455	-	310	7,865
1976.....	318	-	318	425	425	-	326	8,084
T.Q.....	72	-	72	104	104	-	80	8,131
1977.....	319	-	319	425	425	-	313	8,338
1978.....	251	-	251	498	498	-	325	8,415
1979.....	234	-	234	820	820	-	345	8,174
Calendar years:								
1952-69.....	10,624	-	10,624	5,422	5,422	-	2,088	7,290
1970.....	162	-	162	655	655	-	228	7,025
1971.....	259	-	259	366	366	-	249	7,167
1972.....	314	-	314	353	353	-	329	7,458
1973.....	282	-	282	465	465	-	319	7,594
1974.....	338	-	338	506	506	-	310	7,736
1975.....	309	-	309	404	404	-	326	7,966
1976.....	310	-	310	427	427	-	327	8,177
1977.....	316	-	316	428	428	-	303	8,368
1978.....	240	-	240	550	550	-	333	8,392
1979.....	206	-	206	949	949	-	356	8,005
Month:								
1979-July.....	28	-	28	72	72	-	22	8,201
Aug.....	51	-	51	70	70	-	20	8,201
Sept.....	3	-	3	66	66	-	35	8,174
Oct.....	21	-	21	93	93	-	24	8,126
Nov.....	-3	-	-3	102	120	-	40	8,061
Dec.....	7	-	7	88	88	-	24	8,005
1980-Jan.....	68	-	68	134	134	-	10	7,948
Feb.....	53	-	53	149	149	-	49	7,900
Mar.....	-2	-	-2	174	174	-	62	7,786
Apr.....	-3	-	-3	193	193	-	67	7,657
May.....	2	-	2	147	147	-	56	7,569
June.....	-16	-	-16	75	75	-	73	7,551
July.....	16	-	16	63	63	-	47	7,552

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds ^{2/}

(In millions of dollars)								
Period	Total	Matured			Unmatured			Unclassified S/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-64.....	87,140	39,488	22,025	17,463	48,043	38,949	9,094	-391
1965.....	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966.....	5,724	2,253	1,973	280	3,300	3,196	104	172
1967.....	5,922	2,471	2,059	412	3,351	3,273	79	99
1968.....	5,982	2,548	2,289	260	3,401	3,376	25	33
1969.....	6,339	2,560	2,417	143	3,566	3,560	6	213
1970.....	6,748	2,792	2,762	29	3,842	3,842	-	115
1971.....	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972.....	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973.....	5,586	2,126	2,121	5	3,393	3,393	-	67
1974.....	6,681	2,729	2,724	5	3,847	3,847	-	104
1975.....	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976.....	6,543	2,820	2,816	4	3,772	3,772	-	-
T.O.....	1,689	797	794	3	891	891	-	-
1977.....	7,064	3,578	3,577	1	3,487	3,487	-	-
1978.....	7,747	3,157	3,153	4	4,690	4,590	-	-
1979.....	10,975	5,654	5,651	3	4,927	4,927	-	-197
Calendar years:								
1951-69.....	122,280	54,505	34,131	20,372	67,507	56,842	10,664	264
1970.....	6,493	2,841	2,827	15	3,885	3,885	-	-431
1971.....	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972.....	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973.....	6,210	2,508	2,505	3	3,578	3,578	-	123
1974.....	6,833	2,627	2,622	5	3,789	3,789	-	417
1975.....	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976.....	6,771	3,275	3,275	8	3,487	3,487	-	-
1977.....	7,110	2,556	2,556	-4	4,553	4,553	-	-
1978.....	8,200	3,129	3,125	4	5,071	5,071	-	-
1979.....	12,326	6,459	6,448	11	5,709	5,709	-	158
Month:								
1979-July.....	908	466	466	-	416	416	-	25
Aug.....	985	393	393	-	317	317	-	275
Sept.....	898	558	557	1	587	587	-	-247
Oct.....	1,192	463	463	-	447	447	-	282
Nov.....	1,295	646	646	-	535	535	-	114
Dec.....	1,003	581	575	6	473	473	-	-52
1980-Jan.....	2,240	575	575	-	491	491	-	1,174
Feb.....	1,729	664	664	-	389	389	-	660
Mar.....	2,416	1,032	1,037	-5	446	446	-	938
Apr.....	2,515	1,326	1,326	-	788	788	-	601
May.....	1,334	1,618	1,618	-	830	830	-	-1,115
June.....	850	2,067	2,066	1	1,181	1,181	-	-2,398
July.....	747	486	486	-	239	239	-	21

Sources: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions.

Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Deferred to matured debt on which interest has ceased.

3/ Series E and H sales and redemptions include unclassified Series EE and HH.

4/ Because there is a normal lag in classifying redemptions, the distributions of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

5/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

6/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds for 1968.

7/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

8/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than \$500,000.

n.a. Not available.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1968-69.....	528	12	540	35	34	1	505
1970.....	323	25	347	111	105	6	742
1971.....	11	33	44	167	157	10	619
1972.....	*	28	28	85	77	8	561
1973.....	*	29	29	69	58	11	519
1974.....	*	35	35	77	62	14	477
1975.....	2	31	33	75	58	17	435
1976.....	-2	24	22	45	32	13	413
T.O.....	*	6	6	11	8	3	407
1977.....	-	23	23	36	24	12	394
1978.....	-	22	22	31	19	12	385
1979.....	-	21	21	48	28	20	359
Calendar years:							
1968-69.....	705	22	272	83	80	3	644
1970.....	160	31	191	154	145	8	682
1971.....	-3	31	27	124	116	9	584
1972.....	*	28	28	71	62	9	540
1973.....	*	29	29	74	60	13	496
1974.....	*	39	39	82	66	16	453
1975.....	*	25	25	53	40	14	424
1976.....	*	24	24	42	29	13	406
1977.....	-	23	23	35	23	12	393
1978.....	-	22	22	33	20	13	383
1979.....	-	21	21	52	30	22	352
Month:							
1979-July.....	-	2	2	3	2	1	363
Aug.....	-	2	2	2	1	1	362
Sept.....	-	2	2	5	3	2	359
Oct.....	-	2	2	3	2	1	357
Nov.....	-	2	2	5	2	2	354
Dec.....	-	2	2	4	2	2	352
1980-Jan.....	-	2	2	4	2	2	350
Feb.....	-	2	2	4	2	2	347
Mar.....	-	2	2	7	4	3	341
Apr.....	-	2	2	11	6	5	332
May.....	-	2	2	-12	7	5	322
June.....	-	2	2	-16	8	8	308
July.....	-	1	1	-16	1	1	307

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

^{1/} Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

^{2/} Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Type of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					Public issues held by Federal Reserve banks
		Total outstanding	Held by U.S. Government accounts			Nonmarketable	
			Total	Marketable	Government account series		
1971.....	409,467	396,289	102,888	18,092	82,740	2,056	65,518
1972.....	437,329	425,360	111,460	19,868	89,536	2,056	71,356
1973.....	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974.....	486,247	473,238	138,206	21,229	114,921	2,056	80,485
1975.....	544,131	532,122	145,283	20,475	122,752	2,056	86,749
1976.....	631,385	619,254	169,611	18,353	129,202	2,056	96,446
T.Q.....	646,379	633,560	166,105	16,640	127,409	2,056	96,427
1977.....	709,138	697,629	155,490	14,619	138,816	2,056	104,715 1/
1978.....	780,425	766,971	167,973	13,886	152,031	2,056	114,764
1979.....	833,751	819,007	187,683	11,379	174,248	2,056	115,458
1979-Mar.....	804,624	792,344	166,274	12,685	151,534	2,056	110,255
1979-June.....	812,247	799,863	178,525	12,464	164,005	2,056	109,241
July.....	814,740	806,508	176,190	12,448	161,687	2,056	111,445
Aug.....	820,385	812,095	178,569	11,390	165,123	2,056	113,027
Sept.....	833,751	819,007	187,683	11,379	174,248	2,056	115,458
Oct.....	834,000	825,736	185,714	11,379	172,280	2,056	114,580
Nov.....	840,965	832,730	187,133	11,048	174,030	2,056	118,087
Dec.....	852,184	843,960	187,148	11,047	174,045	2,056	117,458
1980-Jan.....	854,741	846,517	184,499	11,046	171,397	2,056	116,310
Feb.....	861,603	853,366	189,290	10,817	176,417	2,056	115,171
Mar.....	870,444	862,211	186,328	10,801	173,471	2,056	116,657
Apr.....	876,914	868,866	188,168	10,761	177,408	*	118,325
May.....	884,788	873,529	190,693	10,373	180,320	*	124,003
June.....	884,381	876,275	192,04	10,327	184,576	*	124,515

	End of fiscal year or month	Interest-bearing public debt securities - Con.			Matured public debt and debt bearing no interest ^{2/}	Agency securities		
		Held by private investors				Total outstanding ^{3/}	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
		Total	Marketable	Nonmarketable				
1971.....		227,883	161,863	66,020	1,016	12,163	2,251	9,911
1972.....		242,545	165,978	76,566	1,076	10,894	2,170	8,724
1973.....		257,947	167,869	90,078	963	11,109	2,156	8,953
1974.....		254,548	164,862	89,686	997	12,012	2,152	9,860
1975.....		302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976.....		375,197	279,782	95,415	1,179	10,953	2,223	8,730
T.O.....		391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977.....		437,423	326,674	110,750	1,211	10,298	2,094	8,204
1978.....		484,234	356,501	127,733	4,573	8,881	1,705	7,176
1979.....		515,866	379,856	136,010	7,512	7,232	1,614	5,619
1979-Mar.....		515,815	380,060	135,755	4,448	7,832	1,658	6,173
1979-June.....		512,097	377,638	134,459	5,050	7,334	1,617	5,717
July.....		518,873	383,102	135,771	969	7,263	1,610	5,654
Aug.....		520,499	384,770	135,730	1,045	7,245	1,574	5,671
Sept.....		515,866	379,856	136,010	7,512	7,232	1,614	5,619
Oct.....		525,442	389,074	136,368	1,051	7,213	1,615	5,597
Nov.....		527,509	390,438	137,071	1,103	7,132	1,35	6,997
Dec.....		539,354	402,226	137,128	1,156	7,068	1,611	5,457
1980-Jan.....		545,708	408,302	137,406	1,178	7,046	1,812	5,234
Feb.....		548,905	414,648	134,257	1,225	7,011	1,621	5,390
Mar.....		559,226	430,036	129,191	1,241	6,993	1,621	5,372
Apr.....		561,873	435,284	126,589	1,143	6,905	1,620	5,235
May.....		558,833	433,184	125,648	4,388	6,871	1,619	5,252
June.....		556,856	431,893	124,963	1,339	6,768	1,617	5,151

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now

classified as agency debt. These transactions were previously reported as off-budget negative outlays.

^{1/} Includes a nonmarketable Federal Reserve special certificate for \$2,500.

^{2/} Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to reflect the unified budget concept.

^{3/} For detail, see Table FD-1.

* Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

(All values in Billions of Dollars)													
End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/		Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/		
				Savings bonds	Other securities								
												Series E and H	Other Series 7/
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.1	74.5	133.6	64.1	30.3	13.9	20.6	24.9	11.8	15.3	6.3	1.9	9.3
1956-June.	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	6.2	11.4
Dec.	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.7	11.1
1957-June.	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec.	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June.	197.2	65.2	131.9	64.4	42.1	5.5	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec.	202.7	67.2	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	11.2
1959-June.	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	8.1	11.8
Dec.	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.3
1960-June.	204.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	10.1	12.5
Dec.	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	13.5
1961-June.	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	10.1	12.7
Dec.	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	13.5
1962-June.	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	11.3	13.6
Dec.	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	12.0	14.8
1963-June.	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	12.6	15.1
Dec.	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	15.6
1964-June.	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec.	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	16.3
1965-June.	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	16.8
Dec.	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	13.0	16.7
1966-June.	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	16.9
Dec.	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	19.4
1967-June.	204.4	55.5	148.9	70.4	50.4	.4	19.7	9.0	4.2	11.0	23.6	11.4	19.3
Dec.	219.5	63.8	155.8	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	12.9	19.9
1968-June.	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	10.7	22.7
Dec.	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	12.5	21.9
1969-June.	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	10.3	22.0
Dec.	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10.4	25.0
1970-June.	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.0	21.0
Dec.	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	19.9
1971-June.	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	31.9	17.2
Dec.	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.1	15.6
1972-June.	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	49.2	14.0
Dec.	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	54.5	17.0
1973-June.	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	16.6
Dec.	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	54.7	19.3
1974-June.	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	56.9	17.3
Dec.	271.0	55.6	215.4	84.8	62.9	.5	21.5	6.2	2.5	11.0	29.2	58.8	22.8
1975-June.	303.2	69.0	234.1	87.1	65.0	.5	21.6	7.1	3.5	13.2	31.7	66.0	25.5
Dec.	349.4	85.1	264.2	91.4	66.9	.4	24.0	9.5	4.5	20.2	34.2	66.5	38.5
1976-June.	376.4	92.5	283.8	96.4	69.2	.4	26.8	10.6	5.4	24.3	39.3	69.8	38.1
Dec.	409.5	103.8	305.7	100.8	71.6	.4	28.8	12.7	5.9	27.7	41.6	78.1	38.9
1977-June.	421.0	102.8	318.2	103.0	74.0	.4	28.6	12.8	6.2	24.3	49.1	87.9	34.9
Dec.	461.3	101.4	359.9	105.3	76.3	.4	28.6	15.5	5.9	22.7	54.8	109.6	46.0
1978-Jan.	473.1	100.1	373.0	106.3	76.7	.4	29.2	15.4	5.9	23.4	55.3	112.5	56.1
Feb.	477.1	101.7	375.5	107.0	77.2	.4	29.5	15.9	5.9	22.3	57.7	115.4	51.7
Mar.	483.7	100.7	383.0	107.1	77.6	.4	29.1	15.4	5.7	20.8	60.6	124.5	49.0
Apr.	479.5	100.3	379.2	107.3	78.0	.4	28.9	14.8	5.6	19.5	60.1	120.4	51.5
May.	479.7	98.4	381.2	108.1	78.4	.4	29.3	14.9	5.7	18.9	59.7	119.7	54.2
June.	477.8	99.1	378.7	108.2	78.7	.4	29.0	14.6	5.3	18.2	63.7	119.3	49.3
July.	482.3	97.9	384.4	108.6	79.0	.4	29.2	14.9	5.4	19.1	62.9	120.5	53.1
Aug.	489.0	96.8	392.2	109.2	79.3	.4	29.6	15.0	5.3	22.4	70.7	121.2	48.5
Sept.	488.3	96.3	392.0	109.4	79.4	.4	29.5	15.1	5.2	21.3	69.0	121.0	51.1
Oct.	494.7	95.3	399.4	110.0	79.8	.4	29.8	15.3	5.2	20.4	68.3	127.5	52.7
Nov.	502.3	94.5	407.8	110.3	80.1	.4	29.8	15.0	5.2	20.8	70.4	132.4	53.7
Dec.	508.6	94.7	414.0	110.8	80.3	.4	30.1	14.9	5.0	20.5	70.1	137.8	54.9
1979-Jan.	521.4	93.3	428.1	111.2	80.2	.4	30.6	15.2	4.9	21.2	69.2	142.2	64.0
Feb.	518.6	94.4	424.2	111.6	80.2	.4	31.0	15.3	4.9	22.5	69.8	136.9	60.2
Mar.	519.6	95.6	424.0	111.9	80.2	.4	31.3	15.2	4.9	22.7	71.4	132.8	65.1
Apr.	517.1	96.2	420.9	112.3	80.2	.4	31.7	14.8	4.9	22.6	71.7	124.8	69.9
May.	521.5	97.6	423.9	112.6	80.2	.4	32.0	14.7	5.1	24.9	71.7	118.0	77.0
June.	516.6	94.0	422.6	112.5	80.2	.4	32.0	14.4	4.7	22.8	70.5	119.5	78.1
July.	519.8	93.4	426.4	112.7	80.3	.4	32.0	14.5	4.7	21.2	69.9	124.4	79.0
Aug.	521.5	92.8	428.8	112.9	80.3	.4	32.3	14.6	4.6	20.7	70.1	123.7	82.2
Sept.	524.0	92.3	431.7	113.2	80.2	.4	32.6	14.6	4.7	23.7	68.9	125.2	81.3
Oct.	526.5	93.5	433.0	113.4	80.1	.4	32.9	14.8	4.5	24.1	69.7	124.4	82.0
Nov.	528.6	95.0	433.6	113.7	79.7	.4	33.7	14.4	4.3	24.0	68.2	119.6	89.3
Dec.	540.5	97.0	443.5	114.1	79.5	.4	34.2	14.4	4.2	23.9	68.2	123.8	94.8
1980-Jan.	546.9	97.1	449.8	113.3	78.2	.4	34.7	14.4	4.0	24.5	71.7	125.1	96.9
Feb.	551.6	97.8	453.8	114.4	77.3	.4	36.7	14.3	4.0	23.6	72.1	124.8	100.5
Mar.	560.5	99.3	461.2	116.7	75.6	.4	40.7	14.5	4.2	25.7	74.6	119.8	105.7
Apr.	563.0	99.2	463.8	118.0	73.9	.3	43.8	14.2	4.1	25.7	73.9	116.4	111.5
May.	562.9	100.0	462.9	117.0	74.1	.1	43.6	13.7	4.1	25.0	74.8	116.1	112.2
June.	558.2	100.0	458.1	113.3	73.1	.3	39.9	13.8	4.0	22.8	74.6	121.8	107.8

Source: Office of Government Financing in the Office of the Secretary.
1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and Island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international

accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts, government-sponsored agencies and all other investors not included above. Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.
p Preliminary.

TREASURY SURVEY OF OWNERSHIP

June 30, 1980

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associa-

tions in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

June 30 data, which normally appear in the August Treasury Bulletin, are not yet available for tables TSO-2 through 5, because of computer processing problems, but will be included in the September Treasury Bulletin. TSO-1 through 5 will appear in the September Bulletin.

Table TSO-1-Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding <u>1/</u>	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors <u>3/</u>	Memorandum: Held by corporate pension trust funds <u>4/</u>
				5,362 commercial banks <u>2/</u>	460 mutual savings banks <u>2/</u>	Insurance companies		481 savings and loan associations	415 corporations	State and local government			
						287 Life	437 fire, casualty, and marine			311 general funds	181 Pension and retirement funds		
Public debt issues:													
Interest-bearing public debt securities:													
Marketable.....	566,735	134,842	431,893	69,832	3,023	2,593	8,482	3,088	6,948	11,225	6,772	319,930	13,105
Nonmarketable <u>2/</u>	309,539	184,376	124,963	-	-	-	-	-	-	-	-	124,963	-
Total interest-bearing public debt securities.....	876,275	319,419	556,856	69,832	3,023	2,593	8,482	3,088	6,948	11,225	6,772	444,893	13,105
Matured debt and debt bearing no interest.....	1,339	-	1,339	-	-	-	-	-	-	-	-	1,339	-
Total public debt securities.....	877,614	319,419	558,195	69,832	3,023	2,593	8,482	3,088	6,948	11,225	6,772	446,232	13,105
Government agency issues:													
Regular issues.....	2,496	200	2,299	73	136	66	22	31	3	57	337	1,218	51
Participation certificates <u>6/</u>	3,127	1,343	1,784	614	282	159	121	367	77	116	226	178	61
Total Government agency securities covered in Treasury Survey.....	5,626	1,543	4,083	687	418	225	143	398	80	173	563	1,396	112
Nonsurveyed Government agency securities.....	1,142	74	1,068										
Total Government agency securities <u>7/</u>	6,768	1,617	5,151										
Total Federal securities...	884,381	321,036	563,345										

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP
MAY 31, 1980

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities
by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey										Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5362 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		451 savings and loan associations	415 corporations	State and local governments			
					288 life	437 fire, casualty, and marine			311 general funds	181 pension and retirement funds		
By type security:												
Issued by U.S. Government:												
Treasury bills.....	195,387	49,196	7,057	176	81	306	273	1,906	3,881	497	132,016	
Treasury notes.....	291,532	59,536	56,007	2,584	861	6,708	2,741	5,086	3,948	1,611	168,450	
Treasury bonds.....	86,641	25,654	3,301	324	1,544	1,530	184	981	1,405	4,746	40,972	
Total.....	567,560	134,386	68,366	3,083	2,485	8,544	3,198	7,972	11,234	6,853	321,438	
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year.....	276,139	64,840	20,741	880	357	1,547	1,230	4,083	6,056	759	175,848	
1 to 5 years.....	167,519	31,771	37,664	1,496	527	3,482	1,752	2,616	3,363	583	84,265	
5 to 10 years.....	56,996	18,017	6,819	480	639	2,583	89	388	880	1,054	26,048	
10 to 15 years.....	22,259	1,596	969	138	338	559	27	265	485	1,558	14,325	
15 to 20 years.....	7,896	5,675	28	28	101	89	7	114	139	541	3,110	
20 years and over.....	36,550	12,486	2,080	62	523	285	93	506	312	2,360	17,864	
Total.....	567,560	134,386	68,366	3,083	2,485	8,544	3,198	7,972	11,234	6,853	321,438	
Maturity classes (final maturity):												
Within 1 year.....	274,175	64,276	20,636	868	278	1,436	1,204	4,032	5,957	683	174,806	
1 to 5 years.....	176,354	35,519	38,490	1,523	606	3,611	1,859	2,795	3,527	659	87,765	
5 to 10 years.....	51,460	15,143	6,745	458	524	2,433	68	348	779	970	23,993	
10 to 15 years.....	21,918	3,980	819	95	357	602	43	284	450	1,255	16,033	
15 to 20 years.....	7,537	3,205	230	66	144	124	10	21	166	388	3,182	
20 years and over.....	36,117	12,263	1,445	73	576	338	15	492	356	2,499	17,660	
Total.....	567,560	134,386	68,366	3,083	2,485	8,544	3,198	7,972	11,234	6,853	321,438	

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

		Held by investors covered in Treasury Survey											Held by all other investors 3/
Issue	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	5362 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		451 savings and loan associations	415 corporations	States and local governments				
					288 life	437 fire, casualty, and marine			311 general funds	181 pension and retirement funds			
Treasury Bills:													
Regular weekly and annual maturings:													
June 1980.....	42,928	8,144	1,855	39	55	104	55	857	941	151	30,728		
July 1980.....	37,376	9,629	754	23	9	61	54	49	683	171	25,944		
Aug. 1980.....	30,731	8,222	1,042	24	5	30	46	199	617	93	20,456		
Sept. 1980.....	17,037	5,086	528	22	5	26	12	122	286	30	10,921		
Oct. 1980.....	21,020	5,444	518	15	1	12	2	336	260	41	14,342		
Nov. 1980.....	18,007	4,934	541	7	2	31	29	102	288	5	12,138		
Dec. 1980.....	6,133	1,385	77	4	*	2	14	27	190	1	2,435		
Jan. 1981.....	8,007	1,912	763	11	3	4	27	25	262	1	5,000		
Feb. 1981.....	4,020	1,273	236	23	*	14	12	18	41	2	2,521		
Mar. 1981.....	4,016	1,145	194	3	-	2	10	52	40	1	2,568		
Apr. 1981.....	4,016	1,099	4	4	-	20	7	111	114	1	2,403		
May 1981.....	4,005	973	311	1	-	2	7	7	159	-	2,544		
Total Treasury Bills.....	195,387	49,196	7,057	176	81	306	273	1,906	3,881	497	132,016		
Treasury Notes:													
7-5/8 June 1980.....	2,185	330	495	27	1	88	20	4	55	16	1,149		
8-1/4 June 1980.....	4,407	884	546	14	5	30	27	28	123	4	2,742		
8-1/2 July 1980.....	4,164	844	562	43	3	49	37	91	166	2	2,367		
6-3/4 Aug. 1980.....	4,133	708	733	32	1	32	55	199	76	4	2,293		
9 Aug. 1980.....	4,296	2,694	361	11	23	1	3	6	27	2	1,198		
8-3/8 Aug. 1980.....	3,565	577	591	21	3	22	32	29	141	24	2,105		
6-7/8 Sept. 1980.....	2,141	158	522	35	3	77	47	112	40	6	1,142		
8-5/8 Sept. 1980.....	3,906	731	630	31	5	15	39	83	95	7	2,271		
8-7/8 Oct. 1980.....	3,790	429	663	31	10	26	54	42	159	7	2,369		
7-1/8 Nov. 1980.....	4,600	782	834	26	8	105	78	30	194	139	2,472		
9-1/4 Nov. 1980.....	3,195	744	522	21	6	33	23	74	57	3	2,310		
5-7/8 Dec. 1980.....	2,692	41	515	26	2	77	141	341	126	16	1,409		
9-7/8 Dec. 1980.....	3,546	544	613	17	3	11	41	22	36	2	2,405		
9-3/4 Jan. 1981.....	3,146	472	434	15	8	42	105	86	62	3	1,980		
7 Feb. 1981.....	1,842	575	447	17	12	100	22	55	19	2	584		
7-3/8 Feb. 1981.....	4,796	1,115	1,008	126	12	103	70	161	149	11	2,032		
9-3/4 Feb. 1981.....	2,887	405	419	29	8	18	26	-	62	1	1,919		
6-7/8 Mar. 1981.....	2,309	241	672	26	6	101	34	200	167	3	1,365		
9-5/8 Mar. 1981.....	3,316	717	546	16	3	15	23	54	59	7	2,078		
9-3/4 Apr. 1981.....	3,013	226	592	18	2	7	35	16	49	1	2,066		
7-3/8 May 1981.....	2,020	191	540	47	11	112	30	47	89	12	931		
7-1/2 May 1981.....	3,893	1,067	907	35	3	18	34	39	58	15	1,717		
9-3/4 May 1981.....	2,542	411	534	18	13	342	32	185	17	3	1,327		
6-3/4 June 1981.....	2,514	109	623	29	6	68	65	223	112	4	1,474		
9-1/8 June 1981.....	1,057	346	576	29	7	42	16	134	5	1,874	5		
9-3/8 July 1981.....	2,222	380	693	10	2	3	30	11	127	1	1,965		
7-5/8 Aug. 1981.....	2,586	376	924	23	7	88	20	34	65	10	990		
8-3/8 Aug. 1981.....	4,110	1,198	809	19	*	12	50	30	143	4	1,665		
9-5/8 Aug. 1981.....	3,729	570	777	26	2	4	29	218	68	4	2,012		
6-3/4 Sept. 1981.....	2,968	1,11	646	26	12	47	55	157	18	-	1,876		
10-1/8 Sept. 1981.....	2,695	407	576	24	6	29	19	4	62	5	2,561		
12-5/8 Oct. 1981.....	4,457	566	523	14	3	15	38	1	85	18	3,190		
7 Nov. 1981.....	2,543	117	930	61	2	76	91	113	49	12	1,102		
7-3/4 Nov. 1981.....	6,477	1,583	963	33	1	1583	33	37	42	12	2,352		
12-1/8 Nov. 1981.....	4,594	1,144	14	1	12	32	5	7	7	2	2,872		

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

MAY 31, 1980

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue		Total amount outstanding 1/	Held by investors covered in Treasury Survey										Held by all other investors 1/
			U.S. Government accounts and Federal Reserve banks	5,362 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		451 savings and loan associations	415 corporations	State and local governments			
						288 life	437 fire, casualty, and marine			311 general funds	181 pension and retirement funds		
Treasury Notes—(Continued)													
7-1/4	Dec.	1981-1	3,452	197	1,016	25	3	65	35	100	68	4	1,939
11-3/8	Dec.	1981-A8	4,307	571	706	24	3	4	40	15	276	19	2,643
11-1/2	Jan.	1982-B	4,485	464	992	23	5	20	47	42	117	8	2,774
6-1/8	Feb.	1982-B	2,697	59	751	96	29	116	160	301	55	5	1,127
13-7/8	Feb.	1982-B	4,498	530	776	53	2	36	34	10	68	6	2,981
7-7/8	Mar.	1982-C	2,853	296	1,171	28	3	32	62	36	75	6	1,144
15	Mar.	1982-Q	4,072	637	693	16	5	7	21	40	43	5	2,595
11-3/8	Apr.	1982-R	4,574	556	1,222	6	7	29	222	114	5	1	2,417
7	May	1982-E	2,613	53	686	49	10	85	89	36	76	13	1,516
8	May	1982-A	2,747	1,450	324	47	4	85	13	13	19	5	786
9-1/4	May	1982-K	3,556	1,019	798	15	10	28	23	1	20	3	1,634
8-1/4	June	1982-H	2,594	119	712	23	1	25	34	2	67	2	1,603
8-1/8	Aug.	1982-B	2,918	1,164	511	43	8	108	5	8	60	25	994
9	Aug.	1982-M	3,587	1,076	710	19	8	48	67	6	50	1	1,601
9-3/8	Sept.	1982-J	2,501	120	899	27	3	33	60	84	96	5	1,173
7-7/8	Nov.	1982-C	2,902	754	750	46	17	172	10	5	57	26	1,037
7-1/8	Nov.	1982-F	2,737	244	734	26	5	69	25	40	80	6	1,512
9-3/8	Dec.	1982-L	3,205	464	921	18	19	17	34	45	18	25	1,649
9	Feb.	1983-A	2,958	2,150	1,230	87	28	288	24	39	76	42	3,994
9-1/4	Mar.	1983-G	2,930	9	1,007	22	31	25	33	5	27	2	1,763
7-7/8	Mar.	1983-C	2,573	108	916	35	3	97	23	54	113	38	1,180
11-5/8	May	1983-C	3,618	908	756	16	3	19	28	—	13	4	1,871
8-7/8	June	1983-E	3,123	419	1,345	14	8	31	79	80	33	5	1,117
11-7/8	Aug.	1983-J	4,285	1,105	1,048	30	2	45	17	58	74	2	1,902
9-1/4	Aug.	1983-K	3,185	722	15	—	19	80	128	65	1	2,455	
9-3/4	Sept.	1983-F	2,802	349	744	21	4	25	10	—	9	6	1,594
7	Nov.	1983-B	2,309	106	592	38	9	165	30	40	53	19	1,317
10-1/2	Dec.	1983-H	2,701	259	898	10	11	27	127	45	2	1,318	
7-1/4	Feb.	1984-A	8,438	3,918	1,087	61	35	604	3	122	60	71	2,671
14-1/4	Mar.	1984-D	2,914	508	782	9	8	5	36	17	37	4	1,477
9-1/4	May	1984-G	2,587	85	587	32	5	124	28	20	74	1	1,371
7-1/4	Aug.	1984-B	2,863	398	642	24	51	200	2	75	29	6	1,437
9	Feb.	1985-A	4,203	1,482	783	16	17	60	13	18	41	59	1,730
10-3/8	May	1985-C	2,539	78	615	17	4	129	3	1	95	9	1,570
14-3/8	May	1985-D	2,719	217	517	11	3	6	48	25	81	26	1,744
8-1/4	Aug.	1985-B	1,700	1,065	28	34	207	2	14	1.0	17	1,751	
7-7/8	May	1986-A	5,219	1,154	534	98	57	593	4	30	108	85	2,554
8	Aug.	1986-B	9,515	2,012	1,810	161	31	213	33	113	186	170	4,797
9	May	1987-B	6,238	1,709	1,121	50	53	330	—	38	48	170	2,718
12	May	1987-C	2,472	484	232	5	6	73	6	10	59	102	1,494
7-5/8	Nov.	1978-A	2,387	616	274	14	37	154	—	9	51	42	1,152
8-1/4	May	1988-A	4,148	1,754	280	27	26	283	1	26	21	70	1,661
8-3/4	Nov.	1988-B	3,445	1,149	350	14	24	137	8	4	54	95	1,628
9-1/4	May	1989-A	2,628	554	412	16	12	98	1	40	38	73	1,384
10-3/4	Nov.	1989-B	5,779	1,877	540	16	11	173	2	30	24	85	3,021
Exchange Series.....			21	—	5	1	—	1	1	8	—	5	9
Total Treasury Notes.....			241,532	54,536	58,097	2,584	861	6,708	2,741	5,086	5,948	1,611	148,450
Treasury Bonds:													
4-1/4	May	1975-A5	972	367	54	7	20	44	6	1	61	21	403
3-1/4	June	1978-B3	1,192	218	55	5	49	67	21	44	38	55	640
3-1/2	Nov.	1980	1,723	595	53	11	81	47	33	33	79	25	766
7	Aug.	1981	807	410	35	3	20	7	3	3	10	8	317
6-3/8	Feb.	1982	2,702	1,083	361	16	21	98	12	40	34	13	1,022
3-1/4	Aug.	1984	4,203	1,249	99	10	15	41	6	22	77	14	670
3-1/4	May	1985	1,985	172	18	7	67	24	20	8	10	11	347
6-1/8	Nov.	1986	1,196	864	43	4	6	14	1	3	16	3	141
4-1/4	Aug.	1987-92	2,546	1,089	23	20	42	99	11	29	76	31	2,124
4	Feb.	1988-93	150	42	1	1	37	2	5	—	1	4	58
7-1/2	Aug.	1988-93	1,914	1,321	45	1	8	20	—	7	8	41	462
4-1/8	May	1989-94	692	422	4	8	28	30	6	4	15	7	408
3-1/2	Feb.	1990	2,350	863	48	12	164	63	17	22	74	55	1,034
8-1/4	May	1990	1,247	407	45	14	17	59	1	10	32	8	656
7-1/4	Aug.	1992	1,504	92	157	20	106	5	157	20	52	93	931
6-3/4	Feb.	1993	627	209	51	10	5	6	5	6	38	5	293
7-7/8	Feb.	1993	1,501	193	176	3	7	96	7	10	153	799	1,553
7	May	1993-98	692	228	92	7	20	4	2	—	26	8	308
8-5/8	Aug.	1993	1,768	129	83	14	16	76	—	5	17	112	1,316
8-5/8	Nov.	1993	1,509	145	57	8	8	47	57	—	27	108	1,052
9	Feb.	1994	3,010	67	51	8	44	53	8	57	80	420	2,230
8-1/2	May	1994-99	2,414	1,652	54	1	15	29	1	7	19	48	1,589
9-3/4	Aug.	1994	1,506	41	43	2	1	27	—	25	4	108	1,313
10-1/8	Nov.	1994	1,502	30	15	3	23	21	—	5	11	107	1,288
3	Feb.	1995	449	128	8	2	9	8	2	—	3	9	280
10-1/2	Feb.	1995-2000	1,502	14	36	4	17	16	—	71	23	61	1,255
7-7/8	Feb.	1995-2000	2,771	610	79	56	62	75	3	15	91	33	1,450
12-5/8	May	1995	1,503	92	68	—	5	1	10	4	98	1,220	98
8-3/8	Aug.	1995-2000	4,662	2,130	37	14	47	52	2	108	104	429	1,733
8	Aug.	1996-2001	1,575	830	50	7	6	20	8	6	4	111	541
3-1/2	Nov.	1998	1,659	714	6	1	48	17	5	—	30	1	816
8-1/4	May	2000-05	4,246	2,180	225	1	12	8	1	20	21	224	1,553
7-5/8	Feb.	2002-07	4,249	1,561	406	8	138	67	2	37	—	553	1,433
7-7/8	Nov.	2002-07	1,495	265	450	—	12	31	3	4	27	57	648
8-3/8	Aug.	2003-08	2,103	749	16	3	15	30	—	10	7	183	1,040
8-3/4	Nov.	2003-08	5,230	1,611	64	16	192	13	5	101	35	620	2,974
9-1/8	May	2004-09	4,606	725	41	1	102	31	—	93	43	385	1,684
10-3/8	Nov.	2004-09	2,317	334	23	2	31	33	1	95	33	231	1,531
11-3/4	Feb.	2005-10	2,647	821	34	—	16	51	—	11	34	86	1,544
10	May	2005-10	2,987	1,057	101	16	4	2	2	7	2	20	1,777
Total Treasury Bonds.....			80,641	25,654	3,301	324	1,544	1,730	184	981	1,405	4,746	40,972
Total Marketable Public Debt Securities.....			567,560	134,386	68,366	3,083	2,485	8,544	3,128	7,472	11,294	6,853	321,438

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

MAY 31, 1980

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by investors not in Treasury survey 3/
		U.S. Government accounts and Federal Reserve banks	5,362 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		481 savings and loan associations	415 corporations	State and local governments		
					288 life	437 fire, casualty, and marine			311 general funds	181 pension and retirement funds	
Export-Import Bank:											
Participation Certificates.....	250	16	92	11	4	10	10	12	21	11	64
Federal Housing Administration:											
Debentures.....	531	165	22	14	10	2	10	1	*	6	301
Government National Mortgage Association:											
Participation Certificates.....	2,437	1,326	437	183	140	115	250	57	143	144	142
U.S. Postal Service:											
Bonds.....	250	37	12	14	12	2	1	-	4	37	131
Tennessee Valley Authority:											
Bonds.....	1,725	-	40	106	44	20	23	3	53	293	1,145
Total Government agency securities covered by survey.....	5,693	1,543	603	327	209	150	294	72	221	491	1,783

Table TSO-5. - Securities Issued by Government-Sponsored Agencies

and Farmers Home Administration

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by investors not in Treasury survey 3/	
		U.S. Government accounts and Federal Reserve banks	5,362 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		481 savings and loan associations	415 corporations	State and local governments		
					288 life	437 fire, casualty, and marine			311 general funds		181 pension and retirement funds
Farm Credit Administration:											
Discount Notes.....	3,161	-	768	36	28	33	92	84	198	24	1,896
Consolidated Bonds.....	38,468	1,345	4,128	302	9	138	610	113	861	204	50,757
BC Debentures.....	584	35	35,276	34	5	40	86	-	39	46	*
FICB Debentures.....	2,144	98	893	114	21	150	166	4	225	53	419
FLB Bonds.....	13,940	1,121	2,939	369	68	296	584	69	508	354	7,631
Total FCA.....	58,297	2,600	44,004	857	131	658	1,539	270	1,832	681	5,725
Farmers Home Administration:											
Insured Notes.....	2,553	196	651	188	221	90	125	9	177	323	573
Federal Home Loan Banks:											
Discount Notes.....	6,879	-	255	21	129	4	21	*	78	4	6,367
Bonds.....	30,661	2,493	6,853	707	671	424	1,641	412	1,236	757	15,468
FHLMC Mtg. Backed Certificates & Bonds 8/.....	2,642	-	311	159	193	56	546	14	83	215	1,065
FHLMC Mtg. Part. Certificates 8/.....	13,791	-	391	41	24	3	653	2	62	437	12,178
FHLMC Capital Debentures.....	150	-	35,072	33	2	3	6	-	6	17	*
Issues to State and Local Govts. 8/ 9/.....	106	-	-	-	-	-	-	-	106	-	-
Total FHLMC.....	54,229	2,493	42,882	961	1,019	490	2,866	428	1,571	1,429	89
Federal National Mortgage Association:											
Discount Notes.....	7,602	-	1,101	137	10	47	168	55	650	83	5,352
Interest Bearing Notes.....	139	-	16	*	1	-	-	*	-	-	121
Debentures.....	43,150	3,500	8,256	991	102	392	2,025	539	2,323	523	24,500
Capital Debentures.....	791	116	351	90	8	13	64	21	110	19	*
Mtg. Backed Bonds.....	7,200	59	79	10	1	4	3	1	*	1	42
Issues to State and Local Govts.....	691	-	-	-	-	-	-	-	691	-	-
Total FHMA.....	52,573	3,675	9,802	1,228	122	456	2,259	616	3,773	627	30,015
Total.....	167,651	8,964	97,339	3,234	1,493	1,693	6,788	1,323	7,353	3,060	36,402

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FO-9.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

6/ Includes matured securities outstanding on which interest has ceased.

7/ Direct placements (mortgage-backed bonds) with State and local governments with various interest rates and maturity dates.

8/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

9/ Data on these securities were first published in the January 1979 Treasury Bulletin.

* Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES. JULY 31, 1980

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities

listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month				Bid	Change from last month
\$3,530	\$3,231	5/08/80	2/07/80	8/07/80	7.01%	+1.0%	\$3,545	8/21/79	8/19/80	7.79%	-.02%
3,518	3,235	5/15/80	2/14/80	8/14/80	7.34	-.19	3,556	9/18/79	9/16/80	8.59	+7.4
3,307	3,217	5/22/80	2/21/80	8/21/80	7.67	-.26	3,454	10/16/79	10/14/80	8.55	+5.9
3,610	3,339	5/29/80	2/28/80	8/28/80	7.58	-.33	3,903	11/13/79	11/06/80	8.66	+6.9
3,878	3,344	6/05/80	3/06/80	9/04/80	7.53	-.39	4,133	12/11/79	12/04/80	8.66	+6.4
2,812	3,353	6/12/80	3/13/80	9/11/80	7.70	-.18	4,018	1/08/80	1/02/81	8.70	+7.0
3,921	3,341	6/19/80	3/20/80	9/18/80	8.32	+4.1	3,989	2/05/80	1/29/81	8.68	+6.6
3,507	3,443	6/26/80	3/27/80	9/25/80	8.33	+4.5	4,020	3/04/80	2/26/81	8.66	+6.4
4,009	3,466	7/03/80	4/03/80	10/02/80	8.52	+5.5	4,016	4/01/80	3/26/81	8.66	+6.6
4,028	3,466	7/10/80	4/10/80	10/09/80	8.57	+5.9	4,016	4/29/80	4/23/81	8.69	+6.9
4,024	3,544	7/17/80	4/17/80	10/16/80	8.55	+5.9	4,005	5/27/80	5/21/81	8.68	+6.9
4,036	3,560	7/24/80	4/24/80	10/23/80	8.61	+6.7	4,092	6/24/80	6/18/81	8.68	+8.4
4,016	3,531	7/31/80	5/01/80	10/30/80	8.62	+6.7	4,006	7/22/80	7/16/81	8.63	--
	3,530		5/08/80	11/06/80	8.66	+6.9					
	3,519		5/15/80	11/13/80	8.66	+6.7					
	3,506		5/22/80	11/20/80	8.67	+6.8					
	3,640		5/29/80	11/28/80	8.67	+6.8					
	3,798		6/05/80	12/04/80	8.66	+6.4					
	2,808		6/12/80	12/11/80	8.64	+6.8					
	3,905		6/19/80	12/18/80	8.66	+6.6					
	3,502		6/26/80	12/26/80	8.66	+7.7					
	4,013		7/03/80	1/02/81	8.70	+7.0					
	4,017		7/10/80	1/08/81	8.71	--					
	4,017		7/17/80	1/15/81	8.72	--					
	4,007		7/24/80	1/22/81	8.72	--					
	4,012		7/31/80	1/29/81	8.68	+6.6					

Special Issue				
Amount outstanding (millions)		Issue date	Maturity date	Bank discount
				Bid Monthly change
\$3,004		8/04/80	9/16/80	8.59% --%

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/					
		Bid	Change from last month	To maturity	Change from last month		High		Low			
							Price	Date	Price	Date		
\$4,133	6-3/4%	-	8/15/80-H	99.28	+0.4	9.71%	8/15/77	100.07	9/06/77	94.21	1/05/79	
4,296	9	-	8/15/80-B	99.31	-.01	9.42	8/15/74	110.06	12/10/76	97.00	3/07/80	
3,545	8-3/8	-	8/31/80-S	99.29	.00	9.21	+5.0	8/31/78	100.02	6/23/80	95.28	10/25/79
2,141	6-7/8	-	9/30/80-E	99.20	+0.1	8.99	+5.9	9/14/76	103.19	12/02/76	94.10	10/25/79
3,906	8-5/8	-	9/30/80-T	99.30	+0.1	8.76	-.06	10/02/78	100.10	6/17/80	95.25	3/07/80
3,790	8-7/8	-	10/31/80-U	99.30	-.04	8.93	+3.8	10/31/78	100.16	6/17/80	95.12	3/07/80
4,600	7-1/8	-	11/15/80-J	99.14	+0.1	8.99	+3.0	11/15/77	99.29	11/15/77	93.31	3/07/80
3,195	9-1/4	-	11/30/80-V	100.01	-.07	9.01	+4.5	11/30/78	100.25	6/17/80	95.05	3/07/80
2,692	5-7/8	-	12/31/80-F	98.27	+0.2	8.73	+3.0	12/07/76	100.11	12/03/76	92.09	3/07/80
3,946	9-7/8	-	12/31/80-W	100.12	-.12	8.86	+5.6	1/02/79	101.08	7/05/79	95.11	3/07/80
3,146	9-3/4	-	1/31/81-P	100.11	-.10	9.03	+4.6	1/31/79	101.08	6/17/80	94.28	3/07/80
1,842	7	-	2/15/81-A	98.28	-.07	9.19	+6.7	2/15/74	103.28	11/26/76	91.14	8/23/74
4,796	7-3/8	-	2/15/81-C	99.04	-.05	9.07	+4.9	2/18/75	105.08	12/02/76	92.24	3/07/80
2,887	9-3/4	-	2/28/81-Q	100.12	-.12	9.08	+5.1	2/28/79	101.11	6/17/80	94.22	3/26/80
2,809	6-7/8	-	3/31/81-H	98.18	-.07	9.15	+5.7	3/08/77	101.28	4/14/78	91.22	3/07/80
3,516	9-5/8	-	3/31/81-R	100.12	-.13	9.03	+5.0	4/09/79	101.14	6/17/80	94.00	3/07/80
3,013	9-3/4	-	4/30/81-S	100.17	-.12	9.00	+4.0	4/30/79	101.20	6/17/80	93.23	3/07/80
2,020	7-3/8	-	5/15/81-O	98.21	-.13	9.18	+6.7	1/26/76	105.08	12/12/76	91.09	3/07/80
3,893	7-1/2	-	5/15/81-M	98.26	-.11	9.09	+5.7	2/15/78	99.26	6/17/80	91.10	3/07/80
2,542	9-3/4	-	5/31/81-T	100.16	-.16	9.11	+5.2	5/31/79	101.26	6/17/80	93.16	3/07/80
2,514	6-3/4	-	6/30/81-J	98.03	-.09	8.97	+4.9	6/03/77	100.30	6/28/77	89.22	3/07/80
3,057	9-1/8	-	6/30/81-U	100.01	-.18	9.09	+6.0	7/02/79	101.12	6/13/80	92.08	3/07/80
3,222	9-3/8	-	7/31/81-V	100.04	-.17	9.24	+5.1	7/31/79	101.20	6/17/80	92.12	3/07/80
2,586	7-5/8	-	8/15/81-F	98.12	-.14	9.30	+5.4	7/09/76	106.10	12/02/76	90.00	3/07/80
4,110	8-3/8	-	8/15/81-N	99.04	-.15	9.28	+5.2	8/15/78	100.18	6/13/80	90.25	3/07/80
3,729	9-5/8	-	8/31/81-W	100.08	-.21	9.38	+5.9	8/31/79	101.28	6/17/80	92.08	3/07/80
2,968	6-3/4	-	9/30/81-K	97.08	-.12	9.29	+4.9	9/07/77	99.25	9/06/77	88.00	3/07/80
3,695	10-1/8	-	9/30/81-X	100.28	-.22	9.32	+5.4	10/09/79	102.18	6/17/80	92.28	3/07/80

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 31, 1980

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32nds)

Amount outstanding (millions)	Description		Price		Yield		Issue date	Price range since first trade 1/				
			Bid	Change from last month	To maturity	Change from last month		High		Low		
								Price	Date	Price	Date	
\$4,457	12-5/8%	-	10/31/81-Y	103.18	-0.30	9.53%	+0.56%	10/31/79	105.22	6/16/80	95.22	3/07/80
2,543	7	-	11/15/81-G	97.02	-0.18	9.47	+0.60	10/12/76	104.10	11/26/76	88.01	3/07/80
4,477	7-3/4	-	11/15/81-B	98.02	-0.20	9.38	+0.60	11/15/74	106.30	12/02/76	88.30	3/07/80
4,894	12-1/8	-	11/30/81-Z	103.07	-1.00	9.50	+0.61	11/30/79	105.12	6/13/80	94.18	3/07/80
3,452	7-1/4	-	12/31/81-L	97.06	-0.20	9.42	+0.58	12/07/77	99.24	12/01/77	87.14	3/07/80
4,307	11-3/8	-	12/31/81-AB	102.12	-1.02	9.54	+0.67	12/31/79	104.16	6/13/80	93.16	3/24/80
4,485	11-1/2	-	1/31/82-N	102.14	-1.04	9.71	+0.67	1/31/80	104.28	6/13/80	93.12	3/24/80
2,697	6-1/8	-	2/15/82-D	95.02	-0.24	9.65	+0.70	1/06/77	99.30	12/31/76	85.28	3/07/80
4,498	13-7/8	-	2/28/82-P	105.20	-1.09	9.95	+0.64	2/29/80	108.19	6/13/80	97.14	3/24/80
2,853	7-7/8	-	3/31/82-G	97.02	-1.02	9.83	+0.77	3/06/78	100.07	4/17/78	87.21	3/24/80
4,072	15	-	3/31/82-Q	107.20	-1.14	9.92	+0.64	3/31/80	110.20	6/13/80	99.14	3/24/80
4,574	11-3/8	-	4/30/82-R	102.12	-1.03	9.86	+0.59	4/30/80	105.02	6/13/80	99.30	4/24/80
2,613	7	-	5/15/82-E	95.20	-1.00	9.72	+0.72	4/04/77	101.25	4/14/77	85.23	3/07/80
2,747	8	-	5/15/82-A	97.08	-1.03	9.71	+0.73	5/15/75	108.04	12/03/76	87.13	3/07/80
3,556	9-1/4	-	5/15/82-K	99.10	-1.04	9.68	+0.69	11/15/78	101.23	6/13/80	89.21	3/07/80
4,284	9-3/8	-	5/31/82-S	99.10	-1.03	9.79	+0.65	6/04/80	101.26	6/13/80	99.10	7/31/80
2,594	8-1/4	-	6/30/82-H	97.22	-1.02	9.60	+0.65	6/07/78	100.07	8/09/78	87.08	3/24/80
5,215	8-5/8	-	6/30/82-T	98.04	-1.08	9.72	+0.75	6/30/80	100.11	6/20/80	98.04	7/31/80
5,331	8-7/8	-	7/31/82-U	98.16	--	9.72	--	7/31/80	99.22	7/24/80	98.16	7/31/80
2,918	8-1/8	-	8/15/82-B	97.16	-0.24	9.50	+0.65	8/15/75	100.20	12/10/76	86.19	3/24/80
3,587	9	-	8/15/82-M	98.30	-0.30	9.59	+0.52	8/15/79	101.06	6/16/80	88.12	3/24/80
2,501	8-3/8	-	9/30/82-J	97.18	-0.28	9.65	+0.69	9/06/78	100.02	9/11/78	86.16	3/07/80
2,737	7-1/8	-	11/15/82-F	94.24	-0.28	9.74	+0.52	10/17/77	99.15	10/06/77	83.19	3/07/80
2,902	7-7/8	-	11/15/82-C	96.08	-1.02	9.74	+0.58	11/17/75	107.20	12/03/76	85.02	3/06/80
3,205	9-3/8	-	12/31/82-L	99.10	-1.04	9.70	+0.52	1/02/79	102.06	6/17/80	88.10	3/07/80
7,958	8	-	2/15/83-A	95.30	-1.04	9.85	+0.56	2/17/76	108.08	12/03/76	84.10	3/07/80
2,930	9-1/4	-	3/31/83-D	98.24	-1.04	9.79	+0.49	3/05/79	101.26	7/02/79	87.26	3/25/80
2,573	7-7/8	-	5/15/83-C	95.12	-1.06	9.81	+0.55	4/05/78	99.29	4/17/78	84.00	3/07/80
3,618	11-5/8	-	5/15/83-G	104.02	-1.16	9.92	+0.55	11/15/79	107.20	6/16/80	93.16	3/24/80
6,670	9-1/4	-	6/30/83-E	97.14	-1.19	9.91	+0.66	7/02/79	100.26	6/13/80	86.12	2/26/80
4,285	11-7/8	-	8/15/83-K	98.04	-1.30	9.97	+0.76	5/15/80	101.30	6/13/80	98.04	7/31/80
2,802	9-3/4	-	8/15/83-J	104.20	-1.31	10.07	+0.68	2/15/80	108.21	6/13/80	93.12	2/26/80
2,802	9-3/4	-	9/30/83-F	99.10	-1.28	10.01	+0.69	10/10/79	103.04	6/13/80	87.29	2/26/80
2,309	7	-	11/15/83-B	91.28	-1.29	9.96	+0.78	11/15/76	104.04	12/10/76	79.29	2/26/80
2,701	10-1/2	-	12/31/83-H	101.08	-2.01	10.06	+0.68	12/31/79	105.12	6/13/80	89.09	2/26/80
8,438	7-1/4	-	2/15/84-A	91.18	-2.00	10.15	+0.76	2/15/77	101.30	6/28/77	79.18	2/26/80
2,914	14-1/4	-	3/31/84-D	111.31	-2.27	10.25	+0.78	3/31/80	117.00	6/13/80	100.08	3/26/80
2,587	9-1/4	-	5/15/84-C	97.24	-1.27	9.98	+0.60	9/05/79	102.06	6/13/80	86.14	2/26/80
3,726	8-7/8	-	6/30/84-E	96.05	-2.09	10.09	+0.74	6/30/80	99.07	6/25/80	96.05	7/31/80
2,863	7-1/4	-	8/15/84-B	91.04	-2.06	9.97	+0.73	8/15/77	101.00	9/06/77	78.20	2/26/80
4,203	8	-	2/15/85-A	92.21	-2.07	10.05	+0.66	2/15/78	100.22	3/21/78	80.00	2/26/80
2,539	10-3/8	-	5/15/85-C	100.26	-2.09	10.16	+0.59	12/04/79	105.24	6/17/80	86.18	2/26/80
2,719	14-3/8	-	5/15/85-D	114.29	-3.03	10.35	+0.69	3/03/80	120.16	6/13/80	100.22	3/24/80
4,837	8-1/4	-	8/15/85-B	92.30	-2.02	10.07	+0.57	8/15/78	99.25	8/09/78	78.22	2/26/80
3,293	9-5/8	-	8/15/85-E	98.05	-2.09	10.10	+0.60	6/05/80	102.31	6/20/80	98.05	7/31/80
5,219	7-7/8	-	5/15/86-A	89.20	-2.22	10.30	+0.68	5/17/76	107.20	12/30/76	76.01	2/27/80
9,915	8	-	8/15/86-B	90.02	-2.16	10.25	+0.61	8/16/76	108.20	12/30/76	75.20	2/26/80
6,718	9	-	2/15/87-B	93.24	-2.16	10.34	+0.56	2/15/79	101.18	7/02/79	78.28	2/26/80
2,472	12	-	5/15/87-C	106.18	-3.02	10.62	+0.59	2/15/80	113.17	6/17/80	91.16	2/26/80
2,387	7-5/8	-	11/15/87-A	86.21	-2.15	10.27	+0.54	11/15/77	99.10	12/21/77	72.14	2/27/80
4,148	8-1/4	-	5/15/88-A	88.08	-3.07	10.50	+0.67	5/15/78	99.24	9/12/78	73.28	2/26/80
7,445	8-3/4	-	11/15/88-B	90.31	-2.18	10.40	+0.50	11/15/78	100.07	11/17/78	75.02	2/26/80
2,628	9-1/4	-	5/15/89-A	92.17	-3.23	10.58	+0.69	5/15/79	103.06	7/02/79	77.00	2/26/80
5,779	10-3/4	-	11/15/89-B	100.07	-4.05	10.71	+0.69	11/15/79	108.06	6/16/80	84.18	2/26/80
1	1-1/2	-	10/01/80-EO	96.12	+3.26	24.00	-0.45	10/01/75	98.00	5/30/80	72.00	9/30/75
*	1-1/2	-	4/10/81-EA	92.12	+1.16	13.80	-0.06	4/01/76	94.12	5/30/80	74.16	5/28/76
14	1-1/2	-	10/01/81-EO	90.20	+0.08	10.21	+0.37	10/01/76	91.00	5/30/80	76.20	3/31/77
*	1-1/2	-	4/01/82-EA	86.26	-0.04	10.30	+0.52	4/01/77	87.00	5/30/80	78.00	3/31/77
1	1-1/2	-	10/01/82-EO	83.18	-0.10	10.13	+0.50	10/01/77	85.12	5/30/80	76.14	6/30/78
1	1-1/2	-	4/01/83-EA	80.22	-1.06	9.91	+0.52	4/01/78	84.04	5/30/80	74.06	6/30/78
1	1-1/2	-	10/01/83-EO	77.26	-1.22	9.81	+0.92	10/01/78	82.12	5/30/80	71.14	10/31/79
*	1-1/2	-	4/01/84-EA	74.30	-2.22	9.80	+0.20	4/01/79	81.08	5/30/80	69.12	10/31/79
*	1-1/2	-	10/01/84-EO	72.18	-2.14	9.65	+1.00	10/01/79	78.16	5/30/80	67.16	10/31/79
*	1-1/2	-	4/01/85-EA	74.06	-6.26	9.28	+3.11	4/01/80	83.00	5/30/80	74.06	7/31/80

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 31, 1980

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
		Mid	Change from last month	To fire- call or maturity 2/	Change from last month		High		Low	
							Price	Date	Price	Date
\$1,723	3-1/2% - 11/15/80	98.13	+4.05	9.11%	+4.80%	10/03/60	98.17	5/25/80	66.24	5/24/70
807	7 - 8/15/81	97.28	-1.12	9.19	+5.32	8/15/71	110.02	11/15/71	89.06	3/17/80
2,702	6-3/8 - 2/15/82	95.12	-1.26	9.68	+7.3	2/15/72	101.14	3/09/72	86.10	3/06/80
1,190	3-1/4 - 6/15/78-83	86.26	-1.28	8.52	+5.1	5/01/53	111.28	8/04/54	62.02	5/26/70
2,203	6-3/8 - 8/15/84	88.02	-2.00	10.04	+7.1	8/15/72	100.10	12/03/76	77.04	3/06/80
671	3-1/4 - 5/15/85	86.13	-1.15	6.61	+1.18	6/03/58	101.04	5/11/58	61.08	5/26/70
969	4-1/4 - 5/15/75-85	86.21	-1.01	7.63	+4.06	4/15/60	105.28	5/05/61	69.02	3/12/80
1,196	6-1/8 - 11/15/86	83.24	-1.22	9.63	+4.44	11/15/71	100.20	11/05/71	73.02	2/26/80
2,312	3-1/2 - 2/15/90	86.14	-1.08	5.33	+0.05	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4 - 5/15/90	87.10	-4.22	10.34	+8.2	4/07/75	111.05	12/31/76	74.24	2/21/80
2,511	4-1/4 - 8/15/87-92	87.02	-1.17	5.75	+0.07	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4 - 8/15/92 3/	78.00	-2.28	10.51	+5.0	7/08/77	99.10	6/29/77	65.09	2/26/80
149	6 - 2/15/88-93	87.02	+1.6	5.44	-0.05	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 2/15/93 3/	77.16	-3.10	9.93	+5.6	1/10/73	99.22	1/04/73	64.00	3/25/80
1,501	7-7/8 - 2/15/93 3/	80.20	-3.22	10.72	+6.2	1/06/78	99.22	12/30/77	66.24	2/26/80
1,914	7-1/2 - 8/15/88-93	77.30	-3.22	10.67	+6.2	8/15/73	104.14	9/28/73	65.24	2/27/80
1,768	8-5/8 - 8/15/93 3/	84.14	-3.30	10.89	+6.3	7/11/78	102.15	9/12/78	70.22	2/26/80
1,509	8-5/8 - 11/15/93 3/	84.12	-4.04	10.87	+6.5	10/10/78	100.13	10/13/78	70.18	2/26/80
3,010	9 - 2/15/94 3/	86.25	-4.15	10.89	+6.9	1/11/79	101.17	7/02/79	73.04	2/26/80
917	4-1/8 - 5/15/89-94	87.08	+4.20	5.45	-0.07	4/18/63	100.26	8/28/63	61.26	8/26/74
1,506	8-3/4 - 8/15/94 3/	84.28	-4.00	10.88	+6.2	7/09/79	99.15	7/02/79	71.10	2/26/80
1,502	10-1/8 - 11/15/94 3/	94.14	-4.26	10.90	+6.7	10/18/79	103.26	6/13/80	80.00	2/26/80
443	3 - 2/15/95 3/	87.02	+0.08	4.20	-0.02	2/15/55	101.12	6/18/55	59.20	5/26/70
1,502	10-1/2 - 2/15/95 3/	97.00	-4.18	10.92	+6.3	1/10/80	106.24	6/16/80	82.14	2/26/80
1,504	10-3/8 - 5/15/95 3/	96.02	--	10.92	--	7/09/80	101.10	7/08/80	96.02	7/31/80
1,503	12-5/8 - 5/15/95 3/	110.10	-6.08	11.18	+7.7	4/08/80	121.30	6/16/80	100.12	4/03/80
692	7 - 5/15/93-98 3/	71.03	-5.19	10.66	+8.7	5/15/73	99.22	9/28/73	63.06	2/26/80
1,641	3-1/2 - 11/15/98 3/	87.00	+1.6	4.56	-0.04	10/03/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2 - 5/15/94-99 3/	82.16	-4.20	10.68	+6.5	2/15/74	112.16	12/31/76	67.12	2/26/80
2,771	7-7/8 - 2/15/95-00 3/	76.16	-4.22	10.78	+6.8	2/18/75	107.04	12/31/76	63.22	2/26/80
4,662	8-3/8 - 8/15/95-00 3/	80.14	-4.16	10.78	+6.4	8/15/75	111.16	12/31/76	67.10	2/26/80
1,575	8 - 8/15/96-01 3/	76.30	-4.28	10.80	+7.0	8/16/76	108.10	12/31/76	63.28	2/26/80
4,246	8-1/4 - 5/15/00-05 3/	78.14	-4.28	10.76	+6.7	5/15/75	110.24	12/31/76	65.08	2/26/80
4,249	7-5/8 - 2/15/02-07 3/	74.04	-4.08	10.54	+5.9	2/15/77	100.28	6/28/77	61.10	2/21/80
1,495	7-7/8 - 11/15/02-07 3/	77.02	-3.04	10.43	+4.3	11/15/77	100.23	11/23/77	66.02	2/26/80
2,103	8-3/8 - 8/15/03-08 1/	79.24	-4.26	10.66	+6.3	8/15/78	100.06	9/12/78	66.06	2/26/80
5,230	8-3/4 - 11/15/03-08 3/	82.28	-5.04	10.68	+6.5	11/15/78	100.20	11/16/78	69.10	2/26/80
4,606	9-1/8 - 5/15/04-09 3/	86.08	-5.14	10.67	+6.6	5/15/79	103.13	7/02/79	72.12	2/21/80
2,317	10-3/8 - 11/15/04-09 3/	96.08	-6.14	10.80	+7.1	11/15/79	108.04	6/13/80	81.26	2/26/80
2,647	11-3/4 - 2/15/05-10 3/	106.22	-7.06	10.96	+7.6	2/15/80	120.24	6/16/80	91.20	2/26/80
2,987	10 - 5/15/05-10 3/	93.30	-6.04	10.68	+6.9	5/15/80	105.02	6/16/80	93.28	5/19/80

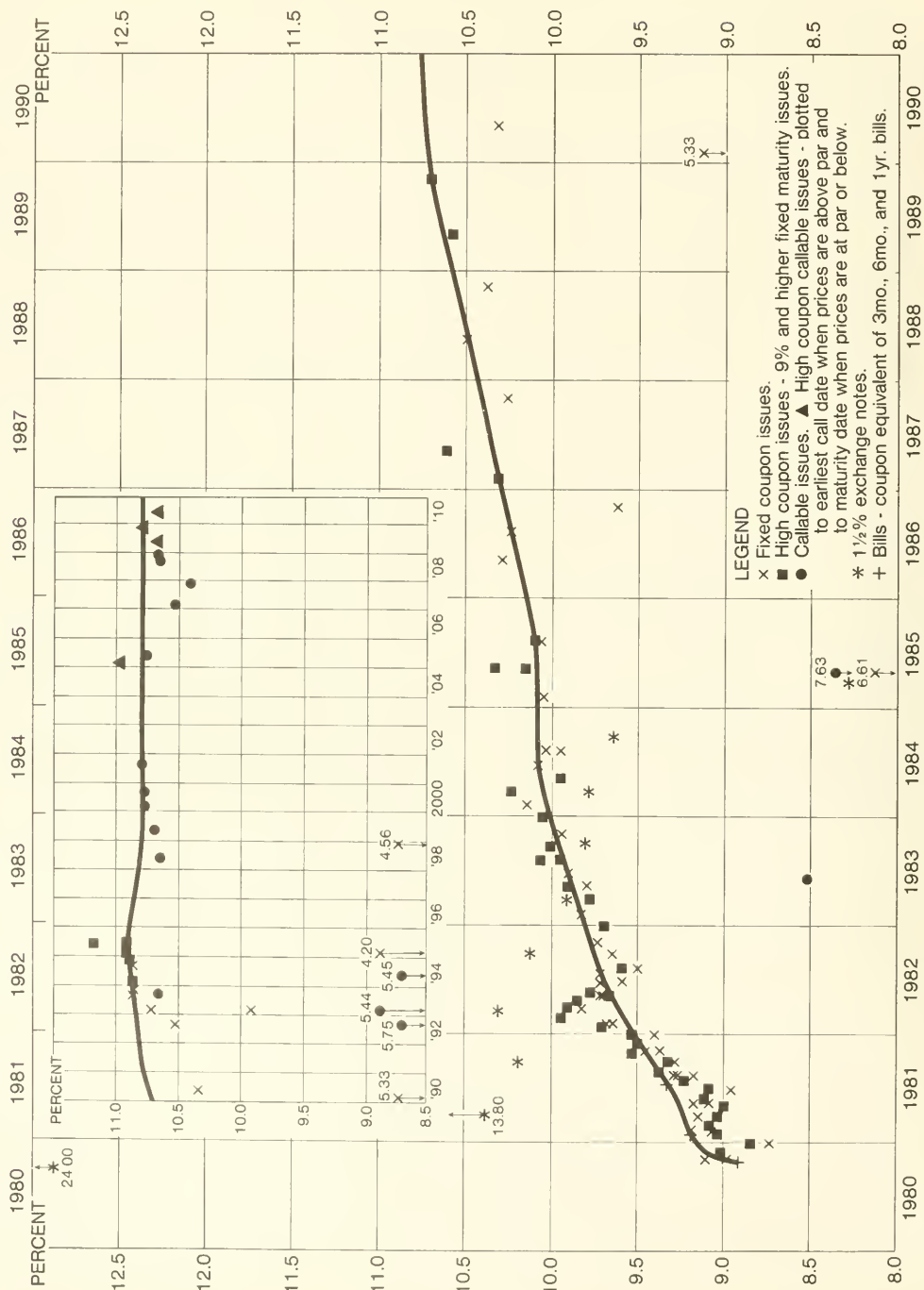
1/ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ In callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

Based on closing bid quotations

MARKET QUOTATIONS ON TREASURY SECURITIES.



Note: The curve is fitted by eye and based only on the most actively traded issues. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG -TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
	<u>1969</u>			<u>1972</u>			<u>1975</u>			<u>1978</u>		
Jan.....	5.74	7.29	4.75	5.62	7.36	4.99	6.68 <u>4/</u>	9.17	6.50	7.51	8.70	5.36
Feb.....	5.86	7.33	4.80	5.67	7.57	5.06	6.66	8.84	6.30	7.60 <u>5/</u>	8.70	5.23
Mar.....	6.05	7.76	5.10	5.66	7.53	5.29	6.77 <u>4/</u>	9.48	6.69	7.63	8.70	5.25
Apr.....	5.84	7.54	5.13	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33
May.....	5.85	7.62	5.20	5.64	7.61	5.22	7.01 <u>4/5/</u>	9.76	6.96	7.87	9.00	5.75
June.....	6.05	8.04	5.60	5.59	7.63	5.26	6.86	9.27	6.59	7.94 <u>4/</u>	9.15	5.91
July.....	6.07	8.06	5.60	5.59 <u>4/</u>	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97
Aug.....	6.02	8.05	5.90	5.59	7.59	5.19	7.11 <u>4/</u>	9.71	6.88	7.88 <u>4/5/</u>	8.83	5.81
Sept.....	6.32	8.36	6.05	5.70	7.72	5.26	7.28	9.89	6.91	7.82 <u>4/</u>	8.78	5.61
Oct.....	6.27	8.46	5.90	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76
Nov.....	6.52	8.94	6.05	5.51	7.46	4.94	7.21	9.48	6.67	8.16 <u>4/</u>	9.30	5.51
Dec.....	6.81	9.22	6.65	5.63	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08
	<u>1970</u>			<u>1973</u>			<u>1976</u>			<u>1979</u>		
Jan.....	6.86	9.00	6.55	5.96 <u>4/</u>	7.61	4.99	6.93	8.97	6.32	8.43 <u>4/</u>	9.47	5.95
Feb.....	6.44 <u>2/</u>	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93
Mar.....	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96
Apr.....	6.53	9.09	6.60	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	5.85
May.....	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38	8.55 <u>4/5/</u>	9.82	5.95
June.....	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39	8.32 <u>4/</u>	9.51	5.84
July.....	6.57	9.09	6.22	6.33	7.97	5.22	6.85	8.76	6.36	8.35	9.47	5.82
Aug.....	6.75	9.08	6.00	6.85 <u>4/</u>	8.45	5.40	6.82 <u>4/</u>	8.59	6.01	8.42	9.57	5.87
Sept.....	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87	8.68	9.87	6.16
Oct.....	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.25	5.91	9.44 <u>4/</u>	11.17	6.71
Nov.....	6.24 <u>3/</u>	8.97	6.05	6.30	7.95	5.14	6.62 <u>5/</u>	8.17	5.97	9.80 <u>4/</u>	11.52	6.84
Dec.....	5.97	8.13	5.20	6.35	8.09	4.97	6.38	7.90	5.41	9.58	11.30	6.67
	<u>1971</u>			<u>1974</u>			<u>1977</u>			<u>1980</u>		
Jan.....	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52	10.03 <u>4/</u>	11.65	6.98
Feb.....	5.84	7.54	5.10	6.54	8.21	5.25	7.16 <u>4/</u>	8.18	5.41	11.55 <u>4/</u>	13.23	7.35
Mar.....	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59	11.87	14.08	7.40
Apr.....	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33	10.83 <u>4/</u>	13.36	7.85
May.....	5.46	8.25	5.80	7.09 <u>4/</u>	9.39	5.89	7.17	8.38	5.36	9.82	11.61	6.96
June.....	5.94	8.15	5.89	7.02	9.59	5.92	6.99 <u>4/</u>	8.08	5.32	9.40	11.12	7.30
July.....	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33	9.83	11.48	7.91
Aug.....	5.78	8.14	5.62	7.33 <u>5/</u>	10.30	6.55	7.01 <u>5/</u>	8.06	5.39			
Sept.....	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15			
Oct.....	5.46 <u>4/</u>	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.28			
Nov.....	5.48	7.67	4.92	6.93	9.22	6.33	7.16 <u>4/</u>	8.26	5.14			
Dec.....	5.62	7.54	5.02	6.77	9.47	6.86	7.24 <u>4/</u>	8.39	5.21			

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
<u>1980</u>											
Feb. 1....	10.48 <u>4/</u>	12.44	6.97	Apr. 4....	11.81 <u>4/</u>	14.50	n.a.	June 6.....	9.73	11.55	7.47
8....	10.96	12.81	7.13	11....	11.23	13.71	8.98	13....	9.31	11.06	7.23
15....	11.25	13.32	7.25	18....	10.59	12.88	7.57	20.....	9.13	10.90	7.00
22....	12.14	13.74	7.90	25....	10.42	12.35	7.45	27.....	9.40	10.95	7.40
29....	12.10	13.87	n.a.								
Mar. 7....	12.01	13.78	n.a.	May 2....	10.15 <u>4/</u>	11.92	7.25	July 4.....	9.69	11.26	n.a.
14....	11.73	13.75	8.30	9....	9.70	11.63	6.25	11.....	9.77	11.49	7.50
21....	11.67	14.18	n.a.	16....	9.87	11.45	n.a.	18.....	9.80	11.50	7.65
28....	12.06	14.62	n.a.	23....	9.86	11.47	7.08	25.....	9.80	11.65	8.00
				30....	9.77	11.57	7.07				

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bonds without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

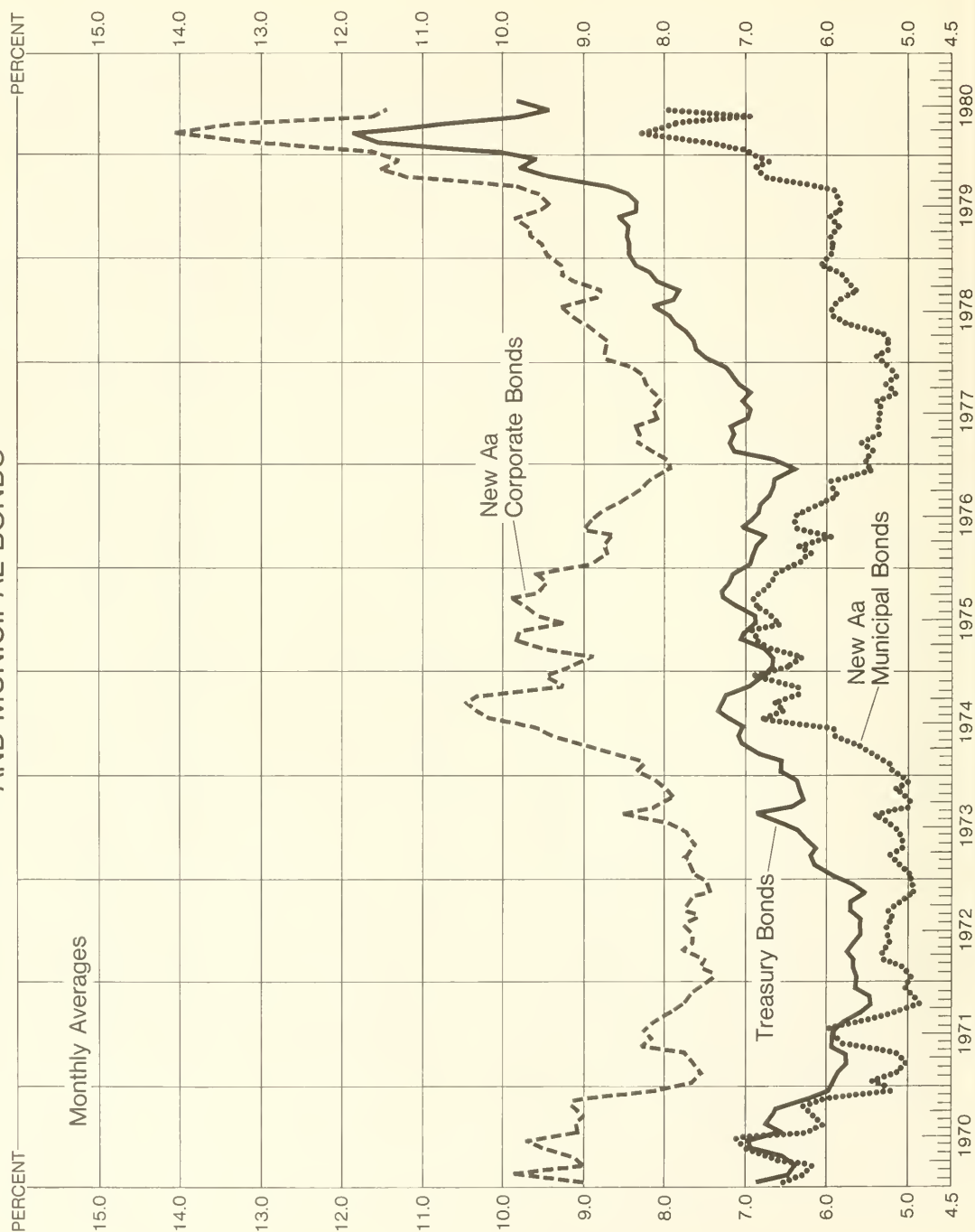
3/ Index of new reoffering yields on 20 year general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the long-term bond average.

n.a. Not available.

AVERAGE YIELDS OF LONG-TERM BONDS

AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE,
AND MUNICIPAL BONDS

NATIONAL BANK REPORTS

Table NBR-1. - Operating Income and Expense, and Dividends of National Banks
Calendar Year 1979

(Dollar amounts in millions)

Number of banks 1/.....	4,448
Equity Capital:	
Capital stock, par value:	
Preferred.....	31
Common.....	11,403
Total capital stock.....	11,434
Total equity capital.....	54,296
OPERATING INCOME:	
Interest and fees on loans.....	61,802
Interest on balances with depository institutions.....	6,931
Income on Federal funds sold and securities purchased under agreements to resell.....	3,551
Interest on U.S. Treasury securities and on obligations of other U.S. Government agencies and corporations.....	5,367
Interest on obligations of States and political subdivisions in the U.S.....	3,748
Interest from all other securities (including dividends on stock).....	755
Income from lease financing.....	731
Income from fiduciary activities.....	1,345
Service charges on deposit accounts in domestic offices.....	1,316
Other service charges, commissions, and fees.....	2,453
Other operating income.....	1,887
Total operating income.....	89,886
OPERATING EXPENSES:	
Salaries and employee benefits.....	12,404
Interest on time certificates of deposits of \$100,000 or more (issued by domestic offices).....	10,723
Interest on deposits in foreign offices.....	16,904
Interest on other deposits.....	15,737
Expense of Federal funds purchased and securities sold under agreements to repurchase.....	8,498
Interest on demand notes issued to the U.S. Treasury and on other borrowed money.....	2,015
Interest on subordinated notes and debentures.....	265
Occupancy expense of bank premises, net, and furniture and equipment expense.....	3,571
Provision for possible loan losses (actual net loan losses).....	2,252
Other expenses.....	7,356
Total operating expenses.....	79,725
INCOME BEFORE INCOME TAXES AND SECURITIES GAINS OR LOSSES.....	10,161
APPLICABLE INCOME TAXES (domestic and foreign).....	2,754
INCOME BEFORE SECURITIES GAINS OR LOSSES.....	7,407
SECURITIES GAINS, (losses), net.....	-186
INCOME BEFORE EXTRAORDINARY ITEMS.....	7,221
EXTRAORDINARY ITEMS.....	26
NET INCOME.....	7,247
Cash dividends declared:	
On preferred stock.....	2
On common stock.....	2,648
Ratios:	
Net income, before dividends, to equity capital.....	13.35
Cash dividends to equity capital.....	4.88

Source: Office of the Comptroller of the Currency

1/ Includes all banks operating as National banks at year end.

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions and other residents of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets <u>1/</u>	Gold stock <u>2/</u>		Special drawing rights <u>1/</u> <u>4/</u>	Foreign currencies <u>5/</u>	Reserve position in International Monetary Fund <u>1/</u> <u>6/</u>
		Total <u>3/</u>	Treasury			
	(1)	(2)	(3)	(4)	(5)	(6)
1970.....	14,487	11,072	10,732	851	629	1,935
1971.....	12,167 <u>7/</u>	10,206	10,132	1 100	276 <u>7/</u>	585
1972.....	13,151 <u>8/</u>	10,487 <u>8/</u>	10,410 <u>8/</u>	1,958 <u>8/</u>	241	465 <u>8/</u>
1973.....	14,378 <u>9/</u>	11,652 <u>9/</u>	11,567 <u>9/</u>	2,166 <u>9/</u>	8	552 <u>9/</u>
1974.....	15,883	11,652	11,652	2,374	5	1,852
1975.....	16,226	11,599	11,599	2,335	80	2,212
1976.....	18,747	11,598	11,598	2,395	320	4,434
1977.....	19,312	11,719	11,719	2,629	18	4,946
1978.....	18,650	11,671	11,671	1,558	4,374	1,047
1979.....	18,928	11,172	11,172	2,724	3,779	1,253
1979-July.....	20,023	11,290	11,290	2,690	4,843	1,200
Aug.....	20,023	11,259	11,259	2,689	4,798	1,277
Sept.....	18,534	11,228	11,228	2,725	3,301	1,280
Oct.....	17,994	11,194	11,194	2,659	2,903	1,238
Nov.....	19,261	11,112	11,112	2,705	4,122	1,322
Dec.....	18,928	11,172	11,172	2,724	3,779	1,253
1980-Jan.....	20,962	11,172	11,172	3,871	4,668	1,251
Feb.....	20,840	11,172	11,172	3,836	4,545	1,287
Mar.....	21,448	11,172	11,172	3,681	5,373	1,222
Apr.....	21,521	11,172	11,172	3,697	5,558	1,094
May.....	21,794	11,172	11,172	3,744	5,721	1,157
June.....	21,921	11,172	11,172	3,782	5,582	1,385
July.....	21,828	11,172	11,172	3,842	5,404	1,410

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes allocations of SDRs in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDRs. Allocations of SDRs on January 1 of respective years are as follows: 1970, \$867 million; 1971, \$717 million; 1972, \$710 million; 1979, \$74 million (in SDR terms); and 1980, \$74 million (in SDR terms).

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, these are valued at current market exchange rates.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

7/ Includes \$28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 4, Table IFS-4.

8/ Total reserve assets include increase of \$1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of \$828 million total gold stock, \$822 million Treasury gold stock, \$55 million special drawing rights and \$33 million reserve position in the International Monetary Fund.

9/ Total reserve assets include increase of \$1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of \$1,165 million total gold stock, \$1,157 million Treasury gold stock, \$217 million special drawing rights, and \$54 million reserve position in the International Monetary Fund.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold trans- actions 1/	Liabilities to foreign countries										Liabilities to nonmone- etary in- ternation- al and re- gional or- ganizations 9/
			Official institutions 2/					Liabilities to other foreigners					
			Total	Liabil- ities reported by banks in U.S.	Market- able U.S. Treasury bonds and notes 3/	Nonmarket- able U.S. Treasury bonds and notes 4/	Other readily market- able liabil- ities 5/	Liabil- ities to banks 6/	Total	Liabil- ities reported by banks in U.S.	Market- able U.S. Gov't. bonds 3/ 7/	Nonmarket- able U.S. Treasury bonds and notes 8/	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
1970 10/.....	48,152	566	23,786	20,028	306	3,452	-	17,303	4,864	4,082	647	135	1,633
	48,103	566	23,775	20,028	295	3,452	-	17,335	4,792	4,092	565	135	1,635
1971 10/ 11/...	68,593	544	51,209	39,823	1,955	9,431	-	10,519	4,329	3,747	447	135	1,974
	68,720	544	50,651	39,162	1,955	9,534	-	11,206	4,350	3,750	447	153	1,969
1972 10/.....	83,769	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,188
	83,787	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,206
1973.....	93,642 12/	-	66,861 12/	44,233	5,701	15,564 12/	1,363	17,985	6,032	5,602	430	-	2,764
1974 10/.....	120,417	-	76,816	53,196	5,059	16,339	2,222	30,575	8,882	8,384	498	-	4,144
	120,325	-	76,823	53,203	5,059	16,339	2,222	30,367	8,991	8,493	498	-	4,144
1975.....	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	-	6,038
1976.....	152,468	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	-	8,752
1977.....	193,827	-	126,080	65,822	32,165	20,443	7,650	43,250	16,466	14,736	1,730	-	8,031
1978.....	244,323r	-	156,841r	90,962r	35,894r	20,970	9,015r	59,797r	19,942r	16,020r	2,327r	-	7,743
1979.....	268,013r	-	143,126r	78,077r	37,669r	17,387	9,993r	90,249r	26,851r	18,526r	3,056r	5,269	7,787r
1979-June.....	246,904r	-	138,243r	71,914r	36,459r	20,697	9,173r	77,686r	23,949r	16,955	2,844r	4,150	7,026
July.....	248,739r	-	142,035r	75,301r	37,501r	19,797	9,436r	74,533r	24,278r	17,236r	2,892r	4,150	7,893
Aug.....	271,594r	-	142,784r	75,689r	38,012r	19,547	9,536r	96,404r	24,122r	17,155r	2,817r	4,150	8,084r
Sept.....	267,073r	-	143,786r	76,545r	38,103r	19,547	9,591r	90,857r	24,310r	17,353r	2,807r	4,150	8,120
Oct.....	261,734r	-	140,853r	74,587r	38,159r	18,497	9,610r	88,120r	24,673r	17,627r	2,896r	4,150	8,088r
Nov.....	264,718r	-	135,318r	70,804r	37,122r	17,837	9,555r	84,625r	26,527r	18,255r	3,003r	5,269	8,248r
Dec.....	268,013r	-	143,126r	78,077r	37,669r	17,387	9,993r	90,249r	26,851r	18,526r	3,056r	5,269	7,787r
1980-Jan.....	268,553r	-	139,641r	73,603r	38,152r	17,434	10,452r	93,254r	28,371r	18,625r	3,309r	6,437	7,287
Feb.....	278,220r	-	138,642r	72,725r	37,888r	17,384	10,645r	102,315r	28,897r	19,110r	3,350r	6,437	8,366
Mar.....	270,096r	-	135,574r	70,023r	37,785r	16,784	10,982r	97,384r	28,902r	19,034r	3,431r	6,437	8,236r
Apr.....	263,813	-	133,887	68,450	37,718	16,384	11,335	94,235	27,951	18,121	3,393	6,437	7,740
May p.....	265,177	-	136,852	71,147	38,104	16,184	11,417	94,328	27,670	17,748	3,485	6,437	6,327
June p.....	270,175	-	142,325	74,657	39,821	15,954	11,893	91,956	28,996	18,971	3,588	6,437	6,898

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official reserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

9/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions"

are included with "banks"; a number of reporting banks are included in the series for the first time and foreign currency liabilities are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, \$7 million; nonmarketable U.S. Treasury bonds and notes, column 6, \$103 million and column 12, \$18 million.

12/ Includes \$162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revealed to reflect market exchange rates, as follows: short-term liabilities, \$15 million; and nonmarketable U.S. Treasury notes, \$147 million.

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INTERNATIONAL FINANCIAL STATISTICS

Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1970 3/.....	23,786	13,620	2,951	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,708	407	413
1971 3/ 4/.....	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972.....	61,526	34,197	4,279	1,733	17,577	777	2,963
1973.....	66,861 5/	45,764 2/	3,853	2,544	10,887	788	3,025
1974.....	76,816	44,328	3,662	4,419	18,619	3,161	2,627
	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975.....	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976.....	91,975	45,882	3,406	4,906	34,108	1,893	1,782
1977.....	126,080	70,748	2,334	4,633	45,676	1,742	947
1978.....	156,841r	93,089r	2,486	5,038	53,068r	2,408	752
1979.....	143,126r	85,602r	1,898	6,360	46,357r	2,412	497r
1979-June.....	138,243r	83,615r	1,979	4,546	44,725r	2,597	781r
July.....	142,035r	86,674r	2,116	5,380	44,547r	2,613	705r
Aug.....	142,786r	86,559r	2,185	4,484	45,909r	3,219	428r
Sep.....	143,786r	87,234r	2,412	4,883	46,299r	2,511	447
Oct.....	140,853r	85,585r	1,954	4,532	45,787r	2,583	412
Nov.....	135,318r	80,841r	1,971	4,568	45,160r	2,215	563r
Dec.....	143,126r	85,602r	1,898	6,360	46,357r	2,412	497r
1980-Jan.....	139,641r	82,628r	1,922	4,763	47,098r	2,480	750
Feb.....	138,642r	79,852r	2,347	4,841r	48,207	2,392	1,003r
Mar.....	135,574r	77,119r	1,644	6,074	47,501	2,419	817
Apr.....	133,887	74,154	1,903	5,968	47,790	3,316	756
May p.....	136,852	74,089	2,134	6,021	50,778	2,889	941
June p.....	142,325	75,195	2,157	5,981	55,425	2,694	873

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreservist agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in

coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by \$101 million to reflect market exchange rates as of December 31, 1971.

5/ Includes \$162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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INTERNATIONAL FINANCIAL STATISTICS

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes
Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Grand total	Payable in dollars					
		Total	Germany	Switzer- land	Other Europe <u>1/</u>	Canada <u>2/</u>	Asia
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1970.....	3,698	2,480	-	-	57	2,289	135
1971.....	9,809 <u>4/</u>	7,829	5,000	-	54	2,640	135
1972.....	15,872	14,333	11,315	-	42	2,840	135
1973.....	15,669 <u>5/</u>	14,210	11,670	-	-	2,540	-
1974.....	16,339	14,867	12,327	-	-	2,540	-
1975.....	19,976	18,377	16,277	-	-	2,100	-
1976.....	20,468	19,102	16,879	573	-	1,650	-
1977.....	20,443	19,274	17,467	506	-	700	600
1978.....	22,565	20,624	17,467	2,707	-	450	-
1979.....	22,656	17,387	16,607	630	-	150	-
1979-July.....	23,947	19,797	17,467	1,930	-	400	-
Aug.....	23,697	19,547	17,267	1,930	-	350	-
Sept.....	23,697	19,547	17,267	1,930	-	350	-
Oct.....	22,647	18,497	17,267	930	-	300	-
Nov.....	23,106	17,837	17,007	630	-	200	-
Dec.....	22,656	17,387	16,607	630	-	150	-
1980-Jan.....	23,871	17,434	16,607	677	-	150	-
Feb.....	23,821	17,384	16,607	677	-	100	-
Mar.....	23,221	16,784	16,007	677	-	100	-
Apr.....	22,821	16,384	16,007	277	-	100	-
May.....	22,621	16,184	15,807	277	-	100	-
June.....	22,391	15,954	15,807	47	-	100	-
July.....	22,391	15,954	15,807	47	-	100	-

End of calendar year or month	Payable in foreign currencies		
	Total (8)	Germany <u>6/</u> (9)	Switzerland <u>7/</u> (10)
1970.....	1,218	677 <u>3/</u>	541
1971.....	1,980 <u>4/</u>	765 <u>3/</u>	1,215
1972.....	1,539	306	1,233
1973.....	1,459 <u>5/</u>	-	1,459 <u>5/</u>
1974.....	1,472	-	1,472
1975.....	1,599	-	1,599
1976.....	1,546	-	1,546
1977.....	1,169	-	1,169
1978.....	1,941	1,595	346
1979.....	5,269	4,066	1,203
1979-July.....	4,150	2,947	1,203
Aug.....	4,150	2,947	1,203
Sept.....	4,150	2,947	1,203
Oct.....	4,150	2,947	1,203
Nov.....	5,269	4,066	1,203
Dec.....	5,269	4,066	1,203
1980-Jan.....	6,437	5,234	1,203
Feb.....	6,437	5,234	1,203
Mar.....	6,437	5,234	1,203
Apr.....	6,437	5,234	1,203
May.....	6,437	5,234	1,203
June.....	6,437	5,234	1,203
July.....	6,437	5,234	1,203

Note: For further information, see "Public Debt Operations",
Tables FBO-8 and 9.

1/ Includes notes issued to the Government of Italy in connection with military purchases in the United States.

2/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River Treaty. Amounts outstanding were \$84 million through September 1969; \$54 million, October 1969 through September 1970; and \$24 million, October 1970 through October 1971.

3/ Includes nonmarketable Treasury notes amounting to \$125 million equivalent held by a group of German commercial banks from June 1966 through November 1972. The dollar value of these notes was increased by \$10 million in October 1969, and by \$18 million as of December 31, 1971. See also footnote 7, Table IFS-1.

4/ Includes \$106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rate as of December 31, 1971. See also footnote 7, Table IFS-1.

5/ Includes \$15 million increase in March and \$132 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

6/ Beginning 1978, indicates notes publicly issued to private German residents.

7/ Beginning 1979, indicates notes publicly issued to private Swiss residents.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-5. - U.S. Position in the International Monetary Fund

Calendar year or month	(In millions of dollars)										U.S. reserve position in IMF at end of period 2/
	Transactions affecting IMF holdings of dollars during period							IMF holding of dollars at end of period			
	U.S. transactions with IMF					Transaction by other countries with IMF		Total change	Amount 8/	Percent of U.S. quota	
	Payments of sub- scrip- tion in dollars	Net gold sales by IMF 1/	Net borrow- ings by IMF 2/	Trans- actions in foreign curren- cies 3/	IMF net income in dollars	Purchases of dollars 4/	Repur- chases in dollars				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1970.....	1,155	712 6/	-	150	25	-854	741	1,929	4,765	71	1,935
1971.....	-	*	-	1,362	-28	-24	40	1,350	6,115	91	585
1972.....	541 2/	-	-	200	-47	-	-	694	6,810	94	465
1973.....	754 7/	-	-	-	-33	-	-	721	7,531	93	552
1974.....	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975.....	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976.....	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1977.....	-	218	670	-	-628	-1,779	1,893	376	3,963	49	4,946
1978.....	2,110	233	-751	3,000	-631	-1,157	2,783	5,588	9,551	90	1,047
1979.....	-	312	-	-	-499	-2,110	2,110	-187	9,364	89	1,253
1979-July.....	-	20	-	-	-8	-454	455	13	9,401	89	1,200
Aug.....	-	20	-	-	-96	-118	115	-79	9,322	88	1,277
Sept.....	-	20	-	-	-8	-169	171	14	9,336	88	1,280
Oct.....	-	20	-	-	-9	-111	111	11	9,347	89	1,238
Nov.....	-	20	-	-	-81	-45	45	-	9,286	85	1,322
Dec.....	-	86	-	-	-8	-22	22	78	9,364	89	1,253
1980-Jan.....	-	21	-	-	-21	-67	67	-	9,364	89	1,251
Feb.....	-	20	-	-	-67	-42	42	-47	9,317	88	1,287
Mar.....	-	20	-	-	-6	-103	102	13	9,330	88	1,222
Apr.....	-	19	-	-	-11	-70	227	166	9,496	90	1,094
May.....	-	20	-	-	-69	-89	89	-49	9,447	90	1,157
June.....	-	-	200	-	-9	-320	113	-16	9,431	89	1,385
July.....	-	-	-	-	-36	-99	97	-38	9,393	89	1,410 9/

Note: The initial U.S. quota in the International Monetary Fund was \$2,750 million. The U.S. quota was increased to \$4,125 million in 1959, \$5,160 million in February 1966, and \$6,700 million in December 1970, and revalued to \$7,274 million in May 1972 and \$8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under borrowing arrangements.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

4/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

5/ Represents the United States reserve tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

6/ Includes \$30 million of special drawing rights.

7/ Represents amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

8/ Beginning July 1974, IMF dollar holdings figures exclude currency valuation adjustments for individual months shown as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1979-July.....	-	70
Aug.....	1	-
Sept.....	-	130
Oct.....	238	-
Nov.....	-	165
Dec.....	-	69
1980-Jan.....	11	-
Feb.....	89	-
Mar.....	391	-
Apr.....	-	328
May.....	-	125
June.....	-	98
July.....	92	-

9/ Includes valuation adjustments on net borrowings by the IMF due to changes arising from fluctuations in the dollar value of the IMF's unit of account (SDR), for each month as follows (in millions of dollars):

	Increase or Decrease (-)
1980-July.....	-2

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar <u>1/</u> Vis-a-Vis	
	Currencies of OECD countries <u>2/</u>	Currencies of 46 main trading countries <u>3/</u>
1970.....	-2.0	+0.9
1971.....	-8.2	+4.8
1972.....	-9.4	+4.9
1973.....	+14.6	+9.6
1974.....	-16.0	+9.6
1975.....	-10.9	+4.6
1976.....	-10.3	-1.0
1977.....	-14.6	-1.0
1978.....	-21.5	+4.1
1979.....	-18.4	+6.6
1979-July.....	-19.3	+0.3
Aug.....	-19.1	+0.6
Sept.....	-20.2	+1.0
Oct.....	-16.0	+4.3
Nov.....	-17.1	+4.5
Dec.....	-18.4	+6.6
1980-Jan.....	-17.0	+8.4
Feb.....	-15.7	+10.2
Mar.....	-10.7	+14.6
Apr.....	-14.5	+12.6
May.....	-17.4	+11.5
June p.....	-19.1	+10.9
July p.....	-17.0	+13.1

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

$$(EQ1) \quad E_m = \sum (\Delta S / f c_i \cdot M_i / EM)$$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta S / f c_i$ is the percent change in the dollar cost of foreign currency i ; and

M_i / EM is U.S. imports from country i , as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

$$(EQ2) \quad E_x = \sum (\Delta f c_i / \$ \cdot X_i / EX)$$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta f c_i / \$$ is the percent change in the foreign currency i cost of dollars; and

X_i / EX is U.S. exports to country i , as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

$$(EQ3) \quad E = [(E_m \cdot m / m+x) + (-1)] + [E_x \cdot x / m+x]$$

Where: $m / m+x$ is U.S. imports as a proportion of its total trade with all countries in the set; and

$x / m+x$ is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

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CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934 and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve Banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data and the principal countries are then consolidated and are published in the monthly *Treasury Bulletin*.

The reporting forms and instructions ^{1/} used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Recent revisions to the reporting forms are part of a broad program conducted over the past several years to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms and nonbanking enterprises.

The most recent revisions of the TIC B-series Forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978; new data series were introduced in the July 1978 *Treasury Bulletin*. Substantial revisions of the C-series Forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978; the new data series are shown beginning with the June 1979 issue. Major revisions of the TIC Forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics" below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most Capital Movements tables in the July 1978 issue. Several countries formerly included in "Eastern

Europe" and in "Other Latin American Republics" are shown separately in the country list as well as a new category in the International and Regional grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations, primarily in the Arab States. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category; and the heading, "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with the revised country stub.

Reporting Coverage

Reports are required from banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, banks also report quarterly their liabilities and claims vis a vis foreigners that are denominated in foreign currencies. The specified exemption level applicable to the monthly reports is \$2 million and is based on the average for the report dates during a six-month period, including the current report date. There are no separate exemption levels for the quarterly and semiannual reports.

Banks, securities brokers and dealers, and in some instances, nonbanking enterprises, report monthly their transactions in securities with foreigners; the applicable exemption level is \$500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities or claims, on the six-month average basis, are \$2 million or more. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificate of deposit claims on banks abroad of \$10 million or more.

Description of Statistics

Section I presents data in four tables on liabilities to foreigners reported by banks in the United States. Beginning April 1978, amounts due to banks' own foreign offices are shown separately; the previous distinction between short-term and long-term liabilities has been eliminated; there is a separation of the liabilities of the reporting banks themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning April 1978, the data on liabilities are more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1, showing total liabilities by type of foreign holder, combines liabilities previously shown separately as either short-term or long-term. Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities by type, shows total bank reported liabilities payable in dollars. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown separately, whereas CM-I-4, covering total liabilities by type and country for the most recent month, includes several data items not reported separately prior to April 1978. The liabilities data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.)

CAPITAL MOVEMENTS

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, banks' claims held for their own account are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a breakdown available on the long-term and short-term components of banks' claims. Maturity data are collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis.

Table CM-II-1 presents total claims by type as reported on the old B-series Forms and has been revised to include the long-term claims components formerly published separately. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which represents total claims by country, merges the previously reported short-term and long-term claims data from old CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower," which replaces the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by the central government or its departments; State, provincial and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on, countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only and were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Sections IV and V, respectively, show the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data published in June 1979 (reported as of December 31, 1978),

there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

In Section IV, Table CM-IV-1 combines liabilities previously shown as either short-term or long-term in old Table CM-IV-1; Table CM-IV-2 combines these short-term and long-term liabilities by country and replaces previous Tables CM-IV-2 and CM-IV-4. Table CM-IV-3, covering total liabilities by type and country for the most recent quarter-end, includes several items not reported separately prior to December 1978.

The tables in Section V have been extensively revised to reflect the changes in data collection format outlined above and the elimination of a monthly form that covered nonbanking enterprises' liquid claims on foreigners. Specifically, Table CM-V-1 combines short-term and long-term claims; Table CM-V-2 shows total claims by country and replaces former Tables CM-V-2 and CM-V-7. Current Table CM-V-3 shows total claims by type and country and includes items that were not reported separately prior to end-year 1978. Tables CM-V-4, CM-V-5 and CM-V-6 no longer appear.

Section VI contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Statistical Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

End of calendar year or month	Total liabili- ties	(in millions of dollars)								
		Foreign countries						International and regional 2/		
		Official institutions 1/			Banks and other foreigners			Total	Payable in dollars	Payable in foreign currencies
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1970 3/.....	43,422	20,028	19,880	148	21,385	21,164	221	2,009 4/	2,009	-
	43,464	20,028	19,880	148	21,427	21,207	220	2,009 4/	2,009	-
1971 3/.....	56,306	39,823	39,665	158	14,267	14,019	248	2,217 4/	2,217	-
	56,331	39,162 5/	38,988 5/	165 6/	14,956 5/	14,708 5/	248	2,213 4/	2,213	-
1972.....	61,689	40,093	39,922	171	19,629	19,283	346	1,968	1,968	-
1973.....	70,535	44,233	44,105	127 7/	23,587	23,117	468	2,716	2,716	-
1974 3/.....	96,128	53,196	53,069	127 7/	38,959	38,320	639	3,973	3,973	-
	96,056	53,203	53,076	127 7/	38,860	38,221	639	3,992	3,992	-
1975.....	96,147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8
1976.....	111,430	54,956	54,956	-	50,764	49,987	777	5,710	5,705	5
1977.....	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978.....	169,144r	90,706r	90,449r	256	75,817r	73,484r	2,333r	4,621	2,607	14
1979.....	189,208r	78,077r	78,077r	-	108,775r	106,910r	1,865r	2,356r	2,351r	5r
1979-June.....	169,539r	71,914r	71,914r	-	94,641r	92,670r	1,971r	2,984	2,977	7
July.....	170,514r	75,301r	75,301r	-	91,769r	89,799r	1,971r ^{8/}	3,444	3,437	7 8/
Aug.....	192,934r	75,689r	75,689r	-	113,759r	111,789r	1,971r ^{8/}	3,486	3,479	7 8/
Sept.....	187,678r	76,545r	76,545r	-	108,210r	105,831r	2,379r	2,923	2,909	14
Oct.....	182,737r	74,587r	74,587r	-	105,747r	103,368r	2,379r ^{8/}	2,403	2,389	14 8/
Nov.....	186,428r	70,804r	70,804r	-	112,880r	110,501r	2,379r ^{8/}	2,744	2,731	14 8/
Dec.....	189,208r	78,077r	78,077r	-	108,775r	106,910r	1,865r	2,356r	2,351r	5r
1980-Jan.....	186,714r	73,603r	73,603r	-	111,879r	110,014r	1,865r ^{8/}	1,232r	1,227	5r ^{8/}
Feb.....	195,867r	72,725	72,725	-	121,425r	119,560r	1,865r ^{8/}	1,718r	1,713	5r ^{8/}
Mar.....	188,214	70,023	70,023	-	116,418	114,194	2,222	1,773	1,758	15
Apr.....	182,885	68,450	68,450	-	112,356	110,134	2,222 8/	2,079	2,064	15 8/
May p.....	185,084	71,147	71,147	-	112,076	109,855	2,222 8/	1,860	1,845	15 8/
June p.....	188,078	74,657	74,657	-	110,927	108,705	2,222 8/	2,494	2,479	15 8/

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discontinued with new reports filed as of April 30, 1978, and historical series adjusted accordingly. See introductory text to Capital Movements tables for discussion of changes in reporting.

^{1/} Includes Bank for International Settlements and European Fund.

^{2/} Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

^{3/} Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

^{4/} Includes U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets in the amount of \$400 million at end 1970 and 1971. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

^{5/} Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

^{6/} Includes \$7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

^{7/} Includes \$15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

^{8/} Data as of most immediately preceding quarter end.

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CAPITAL MOVEMENTS

Section 1 - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars

Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign coun- tries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certifi- cates	Other liabil- ities 2/	Deposits		U.S. Treas. bills & certifi- cates	Other liabil- ities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certifi- cates	Other liabil- ities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
1970 4/.....	41,044 41,086	1,652 1,652	2,554 2,554	13,367 13,367	2,307 2,307	12,376 12,385	1,326 1,354	14 14	3,367 3,362	- -	1,688 1,688	1,886 1,895	131 131	376 377
1971 4/ 5/.....	53,684 53,706	1,620 1,327 5/	2,504 2,039 5/	32,311 32,311	3,230 3,321	7,047 3,399 5/	850 320 5/	8 8	2,367 7,232 5/	- -	1,660 1,660	1,663 1,666	96 96	328 327
1972 4/.....	59,205 59,204	1,591 1,591	2,880 2,880	31,453 31,453	3,998 3,998	4,658 4,658	405 405	5 5	9,510 9,510	- -	1,955 1,955	2,116 2,116	65 65	569 568
1973.....	67,222	2,125	3,911	31,511	6,558	6,941	529	11	10,034	-	2,143	2,359	68	1,032
1974 4/.....	91,389 91,297	2,951 2,951	4,257 4,167	34,656 34,656	11,205 11,302	8,248 8,231	1,911 1,910	232 232	19,546 19,355	- -	2,729 2,729	3,796 3,744	277 277	1,581 1,743
1975.....	89,891	2,644	3,423	34,199	10,195	7,534	1,873	335	19,588	-	3,248	4,823	325	1,704
1976.....	104,943	3,394	2,321	37,725	11,516	9,104	2,297	119	25,652	-	4,015	6,524	198	2,078
1977.....	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1978.....	163,934r	3,390	2,550	67,159	17,350r	11,249	1,453	300	7,108r	37,353r	4,242	8,353	285	3,139
1979.....	184,987r	4,704r	3,041r	47,666	22,666r	13,257r	1,724r	422	9,090r	63,890r	5,087r	8,755	382	4,302
1979-June.....	164,584r	3,196	2,512	46,304	19,902r	11,155	1,356	407	7,992r	54,806r	4,730r	8,708	516	3,002r
July.....	165,100r	2,850	2,591	49,425	20,435r	11,380	1,181	347	7,550	52,105r	4,663r	8,735	350	3,488
Aug.....	187,477r	2,397	2,308	50,146	20,837r	11,788	1,474	384	8,206r	72,782r	4,604r	8,751	285	3,515r
Sept.....	182,376r	3,143	2,239	50,842	20,321r	12,466	1,641	406	8,615	65,349r	4,441r	8,894	269	3,750r
Oct.....	177,954r	2,374	1,883	49,411	20,919r	10,620	1,478	400	8,711r	64,532r	4,779r	8,760	315	3,773r
Nov.....	181,305r	5,652	1,972	43,921	19,259r	12,879	1,606	451	9,207r	68,104r	4,595r	8,991	375	4,294
Dec.....	184,987r	4,704r	3,041r	47,666	22,666r	13,257r	1,724r	422	9,090r	63,890r	5,087r	8,755	382	4,302
1980-Jan.....	183,617r	3,725r	2,309r	48,864	18,705r	11,820r	1,278r	533	10,201	67,556r	5,082r	8,828	361r	4,354
Feb.....	192,285r	3,680	2,367	48,234	18,444	13,345	1,304r	566	10,278r	74,957r	5,343r	8,992	446	4,329
Mar.....	184,218	3,928	2,397	42,797	20,901	13,371	1,574	675	10,591	68,951	5,219	8,827	777	4,208
Apr.....	178,584	4,734	2,392	40,527	20,797	12,681	1,498	771	11,443	65,620	4,663	8,645	847	3,966
May p.....	181,002	4,484	2,581	42,731	21,351	13,033	1,423	764	11,687	65,200	4,880	8,576	511	3,781
June p.....	183,362	5,007	2,646	45,907	21,097	15,025	1,443	594	11,359	61,313	5,839	8,568	586	3,978

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

3/ Data not available separately prior to April, 1978.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

5/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
 Table CM-I-2. - Total Liabilities by Type, Payable in Dollars-Continued
 Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total	Deposits		U.S. Treasury bills and certificates	Other liabilities <u>1/</u>
		Demand	Time <u>1/</u>		
	(1)	(2)	(3)	(4)	(5)
1970.....	1,609	69	159	211	1,170
1971 <u>2/</u>	1,818	73	192	211	1,342
1972.....	1,814	73	192	211	1,338
1973.....	1,968	86	202	326	1,354
1974.....	2,716	101	83	296	2,236
1974 <u>2/</u>	3,973	139	111	497	3,226
1975.....	3,992	139	111	497	3,245
1975.....	5,696	139	148	2,554	2,855
1976.....	5,705	290	205	2,701	2,509
1977.....	3,245	231	139	706	2,169
1978.....	2,607	330	84	201	1,992
1979.....	2,351r	260	151r	102	1,839
1979-June.....	2,977	264	94	318	2,301
July.....	3,437	216	69	1,345	1,807
Aug.....	3,479	154	77	1,442	1,806
Sept.....	2,909	161	82	912	1,753
Oct.....	2,389	143	82	327	1,837
Nov.....	2,731	214	80	258	2,178
Dec.....	2,351r	260	151r	102	1,839
1980-Jan.....	1,227	164	89	102	872
Feb.....	1,713	153	78	114	1,369
Mar.....	1,758	160	79	157	1,362
Apr.....	2,064	241	93	87	1,643
May p.....	1,845	144	86	82	1,531
June p.....	2,479	99	92	86	2,203

Note: Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund.

1/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1980					
	1977	1978	1979	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe									
Austria.....	319	514	426	391	392	342	451	360	390
Belgium-Luxembourg.....	2,590	2,782	2,400r	2,224r	2,522r	2,555	2,599	3,015	360
Bulgaria.....	n.a.	28	64	35	71	35	65	51	71
Czechoslovakia.....	n.a.	31	14	20	14	17	18	36	27
Denmark.....	771	1,447	1,093	956	587	616	618	591	556
Finland.....	330	347	399	456	545	485	522	436	439
France.....	5,293	9,331	10,515	10,448	11,361	11,115	11,424	10,950	11,310
German Democratic Republic.....	n.a.	67	60	58	98	45	80	52	50
Greece.....	7,337	17,696	13,105	10,514	9,129	8,794	5,496	5,603	7,127
Hungary.....	603	826	636	832	627	618	617	610	626
Italy.....	n.a.	103	56	21	68	39	54	67	67
Netherlands.....	6,886	7,778	7,608	7,651	7,421	7,445	7,476	6,988	5,824
Norway.....	2,885	2,416	2,351	2,553	2,510	2,442	2,087	2,193	2,741
Poland.....	940	1,273	1,273	1,235	1,163	1,506	1,397	1,227	1,288
Portugal.....	68	107	53	117	135	89	135	128	128
Romania.....	273	332	559	552	440	317	540	341	393
Spain.....	n.a.	17	16	11	29	14	22	13	67
Sweden.....	624	878	1,275	1,209	1,163	1,262	1,438	1,406	1,283
Switzerland.....	2,718	3,126	2,009	1,981	1,714	1,869	1,655	2,020	2,020
Turkey.....	12,480	18,394r	18,103r	16,894r	17,099r	15,802	15,036	14,694	14,911
United Kingdom.....	130	318	224	336	223	236	234	234	231
U.S.S.R.....	14,215	14,604	24,844r	25,234r	25,451r	27,093	27,470	27,530	24,467
Yugoslavia.....	99	82	13	33	46	37	33	46	49
Other Europe.....	232	254	266	157	150	116	123	146	255
	1,972	3,460r	4,071	3,475	3,457	3,694	4,301	5,522	5,454
Total Europe.....	60,755	86,688r	91,840r	87,667r	86,680r	86,523	84,051	83,901	84,132
Canada.....	4,731	7,159	7,619r	9,781	9,796	8,704	8,245	8,399	9,065
Latin America and Caribbean									
Argentina.....	1,469	1,648	1,600r	1,653r	1,651r	1,629	1,727	1,951	1,752
Bahamas.....	3,607	6,759	15,395r	16,669r	22,329r	16,383	14,486	16,567	13,065
Bermuda.....	323	821	462	479	592	590	535	567	632
Brazil.....	1,396	1,141	1,010	1,409	1,373	1,451	1,373	1,451	1,438
British West Indies.....	4,168	6,054	11,453r	12,287r	13,330r	12,191	11,966	9,952	10,397
Chile.....	362	399	469	395	472	453	452	424	458
Colombia.....	1,221	1,763	2,624	2,890	2,847	2,832	2,912	2,787	2,861
Cuba.....	99	13	13	6	23	6	23	6	6
Ecuador.....	330	323	425	386	412	459	357	337	455
Guatemala.....	n.a.	428	414	394	391	426	403	360	360
Jamaica.....	n.a.	52	76	96	90	97	132	138	91
Mexico.....	2,877	3,423r	4,123r	4,007r	3,999r	4,013	4,214	4,123	3,930
Netherlands Antilles.....	197	308	404	344	526	419	411	335	250
Panama.....	2,332	2,470	4,491r	4,778r	4,670r	4,423	4,509	4,086	4,177
Peru.....	287	363	383	377	388	363	392	412	346
Trinidad and Tobago.....	203	216	518	89	157	171	107	102	526
Uruguay.....	243	231	202	216	210	240	216	208	233
Venezuela.....	2,931	3,825	4,196	3,086	3,522	4,078	3,107	3,957	4,692
Other Latin America and Caribbean.....	1,971	1,598	1,802r	1,789r	1,787r	1,837	1,683	1,675	1,623
Total Latin America and Caribbean.....	23,921	32,153	50,156r	51,366r	58,455r	52,141	49,433	49,512	47,498
Asia									
China:									
Mainland.....	53	68	50	66	51	35	35	31	45
Taiwan.....	1,013	503	1,394	1,388	1,568	1,190	1,078	1,634	1,536
Hong Kong.....	1,096	1,260	1,677	1,699	1,780	1,920	1,879	1,731	2,278
India.....	975	794	532	532	581	581	581	745	581
Indonesia.....	410	499	503	743	693	659	935	671	807
Israel.....	559	688	709	514	509r	781	581	592	600
Japan.....	14,646	21,955	8,984r	9,511r	10,740r	9,739	9,471	10,881	12,800
Korea.....	602	803	959r	961r	1,021r	1,072	1,031	991	1,070
Lebanon.....	144	156	219	213	203	163	131	142	148
Malaysia.....	157	176	166	129	193	150	129	224	164
Pakistan.....	253	264	374	147	195	202	233	227	310
Philippines.....	687	645	801	730	801	730	801	668	894
Singapore.....	295	295	696	544	615	646	646	668	896
Sri Lanka.....	16	22	26	20	38	33	21	42	33
Thailand.....	264	427	286r	417	294	418	411	476	409
Oil-exporting countries 1/.....	8,979	7,537r	15,230r	14,102r	15,000r	15,469	15,202	15,737	16,225
Other Asia.....	350	419	408r	461	385r	499	517	490	481
Total Asia.....	30,548	36,544r	53,052r	52,180r	54,634r	54,416	53,714	56,178	59,854
Africa									
Egypt.....	404	404	475	440	332	318	438	376	346
Ghana.....	35	47	46	44	49	45	54	67	55
Liberia.....	82	67	141	119	113	117	97	85	87
Morocco.....	66	32	33	50	33	51	41	31	35
South Africa.....	175	168	187	172	198	322	303	325	334
Zaire.....	39	43	110	128	93	102	84	86	107
Oil-exporting countries 2/.....	1,155	1,515	1,635	1,503	1,666	1,660	2,462	2,231	2,100
Other Africa.....	581	605	617	770	691	740	735	618	655
Total Africa.....	2,538	2,892	3,243	3,336r	3,174	3,335	4,214	3,820	3,718
Other countries									
Australia.....	1,154	843	700	860	1,070	1,001	890	1,159	1,017
All other.....	161	241	242	283	331	321	261	256	280
Total other countries.....	1,315	1,085	942	1,143	1,401	1,322	1,151	1,415	1,297
Total foreign countries.....	123,808	166,573r	186,652r	185,482r	194,150r	186,440	180,806	183,224	185,584
International and regional									
International.....	2,725	1,485	1,241r	832r	621r	654	960	767	1,376
European regional.....	7	38	44	24	33	41	33	19	23
Latin American regional.....	288	422	808r	86r	792	799	927	803	816
Asian regional.....	210	254	244	264	276	315	253	266	259
African regional.....	28	22	20	21	20	5	5	6	1
Middle Eastern regional.....	n.a.	n.a.	-	-	-	-	-	-	-
Total international and regional.....	3,250	2,621	2,356r	1,232r	1,718r	1,773	2,079	1,860	2,404
Grand total.....	127,058	169,144r	189,008r	186,714r	195,867r	188,214	182,885	185,084	188,078r

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States)

2/ Includes Algeria, Gabon, Libya, and Nigeria

* Less than \$500,000.

p Preliminary. n.a. Not available. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-1-4. - Total Liabilities by Type and Country, as of June 30, 1980
Preliminary
 (Position in millions of dollars)

Liabilities payable in dollars																	
Country	Total liabilities			Liabilities payable in dollars													Memo- randum
	Total	Payable in dollars	Payable in foreign currencies 1/2	Totals		To foreign official institutions and unaffiliated foreign banks					Liabilities to all other foreigners						
				Banks' own liabilities	Custody liabilities	Deposits	Short- term U.S. Treasury obligations	Other liabilities	Liabilities to banks' own foreign offices	Deposits	Short- term U.S. Treasury obligations	Other liabilities					
													Demand	Time 2/	Demand	Time 2/	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)			
Europe																	
Austria.....	190	181	7	236	147	64	8	-	215	65	14	-	-	11	31		
Belgium-Luxembourg.....	4,317	4,047	220	2,238	1,859	781	57	1,361	911	869	72	48	7	11	321		
Bulgaria.....	21	51	-	26	1	26	-	-	11	-	-	-	-	-	-		
Czechoslovakia.....	27	27	-	26	1	26	-	-	-	-	-	-	-	-	-		
Denmark.....	556	553	1	178	175	96	-	305	123	5	19	2	1	-	10		
Finland.....	414	418	-	173	265	130	13	-	145	-	10	2	-	1	8		
France.....	11,710	11,199	111	3,345	7,853	733	159	7,442	1,478	1,155	64	68	6	131	257		
German Democratic Republic.....	50	47	3	46	-	28	-	-	8	-	2	6	-	-	2		
Germany.....	7,127	6,951	176	2,153	4,798	705	91	4,704	553	638	130	93	18	20	153		
Greece.....	626	626	-	665	181	149	118	52	118	52	28	74	-	-	-		
Hungary.....	47	47	-	45	2	42	-	-	-	-	-	-	-	-	-		
Italy.....	5,824	5,778	46	2,630	3,148	998	116	2,742	1,242	520	45	99	7	9	103		
Netherlands.....	2,741	2,676	65	1,606	1,071	349	139	815	517	617	175	36	1	31	226		
Norway.....	1,288	1,282	6	223	1,024	123	60	365	662	-	49	18	5	1	456		
Poland.....	128	127	1	111	16	103	-	2	17	-	-	-	-	-	-		
Portugal.....	393	390	3	169	21	172	-	-	102	24	12	66	-	-	13		
Romania.....	67	67	-	62	5	60	-	-	-	-	-	-	-	-	-		
Spain.....	1,383	1,364	20	1,005	359	341	6	167	288	260	80	206	1	15	111		
Sweden.....	2,020	1,998	22	395	1,603	287	18	1,195	462	1	17	13	1	3	132		
Switzerland.....	14,911	14,734	177	4,408	10,326	1,416	502	5,483	4,446	1,836	171	144	109	231	2,589		
Turkey.....	191	191	151	98	151	216	-	-	-	-	-	-	-	-	-		
United Kingdom.....	24,447	24,164	283	20,787	3,377	977	430	928	1,075	17,330	391	129	38	867	111		
U.S.S.R.....	49	49	-	47	1	41	-	-	-	-	-	-	-	-	-		
Yugoslavia.....	255	254	1	251	3	192	-	-	29	25	1	3	-	-	-		
Other Europe.....	5,454	5,453	1	3,291	2,162	185	805	400	3,867	31	12	24	2	128	1,679		
Total Europe.....	84,152	82,908	1,244	64,306	38,601	8,142	2,527	26,093	18,703	23,434	1,328	1,049	197	1,434	6,304		
Canada																	
Canada.....	4,065	3,868	197	6,820	2,048	450	85	1,686	286	5,320	362	335	63	281	200		
Latin America and Caribbean																	
Argentina.....	1,752	1,705	48	1,569	136	299	94	88	46	166	224	575	-	1	13		
Bahamas.....	31,065	31,065	31	12,466	6	63	17	63	17	12,353	74	15	3	8	3		
Bermuda.....	632	576	56	285	291	34	-	1	15	27	118	94	0	278	248		
Brazil.....	1,451	1,445	6	1,255	190	690	-	-	287	159	160	117	2	29	6		
British West Indies.....	10,567	10,216	381	10,216	55	508	-	-	408	9,371	28	46	2	56	43		
Chile.....	458	450	8	446	7	169	-	-	75	7	72	122	-	5	7		
Colombia.....	2,861	2,854	7	985	1,869	252	102	826	1,736	3	153	282	-	3	432		
Cuba.....	6	6	-	5	1	-	-	-	-	-	-	-	-	-	-		
Ecuador.....	455	455	-	436	19	169	12	15	77	14	78	89	-	1	1		
Guatemala.....	360	360	-	335	25	42	12	2	75	2	36	381	-	9	13		
Jamaica.....	91	91	-	88	3	18	11	3	20	6	13	19	-	-	-		
Mexico.....	3,930	3,918	12	3,844	573	617	3	2	123	108	384	2,081	10	590	453		
Netherlands Antilles.....	250	250	-	202	48	29	1	20	50	16	6	17	29	14	16		
Panama.....	4,177	4,173	4	3,862	311	87	19	1	103	3,275	89	289	21	288	267		
Peru.....	346	346	-	336	10	116	50	-	41	3	26	105	-	-	4		
Trinidad and Tobago.....	520	520	-	519	1	509	-	-	15	8	36	19	-	-	-		
Uruguay.....	233	232	-	210	22	76	3	-	43	5	32	54	-	18	16		
Venezuela.....	4,692	4,688	1	4,480	209	406	102	12	1,427	476	854	1,276	1	134	51		
Other Latin America and Caribbean.....	1,623	1,620	2	1,526	95	363	3	49	140	35	273	731	-	28	4		
Total Latin America and Caribbean.....	47,498	46,639	558	43,009	3,919	1,622	540	1,005	4,792	26,259	2,975	6,187	67	1,493	1,561		
Asia																	
China:																	
Mainland.....	45	44	-	40	4	34	5	-	8	10	3	4	-	-	-		
Taiwan.....	1,516	1,534	2	860	630	392	18	521	466	50	102	129	1	59	53		
Hong Kong.....	2,278	2,256	22	1,028	328	318	4	197	171	1,033	234	274	13	12	19		
India.....	638	631	5	205	428	103	20	388	52	51	10	8	-	1	3		
Indonesia.....	807	807	-	651	156	260	-	-	183	130	14	18	-	-	-		
Israel.....	600	572	28	511	68	236	47	137	142	187	12	37	1	6	35		
Japan.....	12,800	12,712	89	4,293	8,414	1,400	1	7,678	568	2,580	108	62	208	60	22		
Korea.....	1,090	1,087	3	657	430	224	220	260	222	143	7	6	-	-	4		
Lebanon.....	148	148	-	144	3	75	-	-	2	22	22	26	-	-	1		
Malaysia.....	164	162	2	104	54	64	-	37	27	24	5	2	-	-	4		
Pakistan.....	310	310	-	277	33	82	-	27	4	173	16	4	-	-	-		
Philippines.....	804	803	11	811	72	376	25	4	254	40	69	86	-	19	19		
Singapore.....	896	876	20	855	21	107	19	-	62	651	19	19	-	4	2		
Sri Lanka.....	33	33	-	32	1	27	-	-	-	-	2	3	-	-	-		
Thailand.....	406	405	-	261	144	121	-	119	91	31	13	28	-	-	1		
Other Asia.....	17,208	17,193	13	7,012	10,182	2,422	508	6,716	37	5,688	794	328	165	11	3		
Total Asia.....	36,854	36,660	194	18,632	21,028	5,920	883	15,945	8,142	5,929	968	971	254	747	2,266		
Africa																	
Egypt.....	346	346	-	286	59	205	-	58	42	25	6	6	-	-	-		
Ghana.....	55	54	-	53	1	31	1	-	13	1	-	3	-	-	-		
Liberia.....	87	86	-	80	7	13	-	-	7	14	25	3	-	-	-		
Morocco.....	15	15	-	14	1	27	-	-	8	258	2	2	-	-	-		
South Africa.....	134	125	9	218	87	118	-	80	93	2	15	14	2	1	1		
Zaire.....	107	107	-	65	42	23	-	41	36	3	1	3	-	-	-		
Other Africa.....	2,755	2,755	1	1,851	904	1,354	-	890	37	446	74	95	61	-	-		
Total Africa.....	3,718	3,706	10	2,607	1,101	1,772	45	1,068	434	115	161	95	5	9	5		
Other countries																	
Australia.....	1,017	1,004	-	255	753	62	-	693	63	126	35	17	-	-	24		
All other countries.....	280	273	-	249	22	62	6	12	37	126	9	13	-	-	-		
Total other countries.....	1,297	1,277	15	504	775	124	6	704	100	255	44	10	-	-	25		
Total foreign countries.....	195,584	193,362	2,222	115,869	67,992	20,032	4,089	46,501	32,456	61,313	5,839	8,568	586	3,978	10,361		
International and regional																	
International.....	1,376	1,375	1	693	682	60	27	74	1,213	-	-	-	-	-	474		
European regional.....	23	23	-	19	-	14	-	4	5	-	-	-	-	-	-		
Latin American regional.....	816	802	13	5	767	5	10	8	258	-	-	-	-	-	754		
Asian regional.....	259	259	-	76	184	2	14	-	274	-	-	-	-	-	184		
African regional.....	18	18	-	18	1	16	-	1	1	-	-	-	-	-	-		
Middle Eastern regional.....	1	1	-	1	-	1	-	-	-	-	-	-	-	-	-		
Total international and regional.....	2,494	2,479	15	842	1,637	99	91	86	2,203	-	-	-	-	-	1,412		
Grand total.....	198,078	195,841	2,237	116,711	69,129	20,330	4,181	46,587	34,659	61,313	5,839	8,568	586	3,978	11,773		

CAPITAL MOVEMENTS

Section II -- Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type
(OLD SERIES)

(In millions of dollars)												
End of calendar year or month	Total claims	Payable in dollars							Payable in foreign currencies			
		Total	Loans				Collections out- standing for account of reporting banks and domestic customers ⁽⁷⁾	Accept- ances made for account of for- eigners	Other claims	Total	Deposits of reporting banks and domestic customers with for- eigners	Other claims
			Total	Official insti- tutions	Banks	Other for- eigners						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
1968.....	12,278	11,813	6,323	775	1,914	3,614	1,733	2,854	907	466	336	129
1969 1/.....	12,828	12,395	6,087	764	2,155	3,169	1,954	3,169	1,084	534	502	181
	12,930	12,397	6,084	764	2,152	3,169	2,015	3,202	1,096	534	502	181
1970.....	13,877	13,242	5,749	623	1,996	3,170	2,389	3,985	1,118	635	502	283
1971 1/ 2/.....	16,837	15,973	7,848	798	2,928 2/	4,122	2,475	4,243	1,407 2/	864	549	315
	16,939	16,022	7,314	806	2,795 2/	4,113	2,475	4,254	1,979 2/	917	548	369
1972 1/.....	20,425	19,539	10,213	996	3,405	5,811	3,269	3,204	2,853	886	441	445
	20,739	19,853	10,259	1,007	3,400	5,852	3,276	3,226	3,092	886	441	445
1973.....	26,719	25,385	13,106	1,444	5,129	6,532	4,307	4,160	4,413	734	428	306
1974.....	46,235	44,998	17,777	1,709	8,263	7,805	5,637	11,237	10,307	1,876	669	607
1975.....	59,767	58,307	21,516	1,989	9,202	10,324	5,467	11,147	20,178	1,458	656	802
1976.....	81,135	79,302	28,308	2,885	13,406	12,018	5,756	12,358	32,878	1,833	1,103	730
1977.....	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,416
1977-May.....	80,476	78,510	27,065	2,663	13,002	11,401	6,317	13,087	32,041	1,996	864	1,101
1977-June.....	82,033	80,065	26,590	2,662	12,532	11,396	6,417	13,209	33,848	1,968	834	1,133
1977-July.....	81,874	80,039	27,921	2,536	13,829	11,556	6,352	13,478	32,288	1,835	794	1,041
1977-Aug.....	81,085	78,970	27,284	2,759	12,967	11,558	6,200	13,610	31,877	2,114	1,006	1,109
1977-Sept.....	83,812	81,869	28,997	2,792	14,310	11,894	6,025	13,698	33,149	1,944	818	1,126
1977-Oct.....	86,507	84,300	28,969	2,896	13,961	12,112	6,005	13,768	35,557	2,207	900	1,307
1977-Nov.....	87,357	85,270	28,183	2,889	13,665	11,629	6,045	13,462	37,580	2,086	841	1,246
1977-Dec.....	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1978-Jan.....	94,246	91,874	29,306	3,037	13,922	12,346	6,342	13,592	42,634	2,371	940	1,432
1978-Feb.....	91,357	91,040	29,346	3,079	14,115	12,151	6,446	13,689	41,559	2,317	895	1,422
1978-Mar.....	98,832	96,449	32,498	3,003	16,949	12,546	6,765	13,892	43,293	2,383	948	1,435
1978-Apr.....	98,197	95,876	32,335	3,311	16,996	12,428	6,910	13,783	42,847	2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discontinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable to

coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of the U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "Other claims"; and a number of reporting banks are included in the series for the first time.

Table CM-II-2. - Total Claims by Type

(NEW SERIES)

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Banks' own claims	Claims of banks' domestic customers	Total	Banks' own claims	Claims of banks' domestic customers
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-June.....	102,892	99,476	90,349	9,126	3,416	2,607	809
1978-Sept.....	108,419	105,036	95,961	9,075	3,384	2,938	446
1978-Dec.....	130,751	126,881	115,662	11,219	3,871	3,504	367
1979-Mar.....	124,634	121,567	108,397	13,170	3,067	2,591	476
1979-June.....	132,276	129,235	115,232	14,003	3,041	2,467	574
1979-Sept.....	149,298	146,118	127,305	18,813	3,180	2,564	616
1979-Dec.....	156,561	153,526	133,578	19,948	3,034	2,443	592
1980-Mar. p.....	156,992	153,125	130,753	22,372	3,868	2,812	1,056

Note: See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage for new quarterly data filed as of June 30, 1978.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-3. - Total Claims by Country

(Position at end of period in millions of dollars)

	Calendar year			1978				1980
	1977	1978	1979	Mar.	June	Sept.	Dec.	Mar.
Europe								
Austria.....	75	163	298	196	167	222	298	394
Belgium-Luxembourg.....	817	1,546	1,544	2,108	1,926	1,983	1,544	1,977
Bulgaria.....	n.a.	83	84	72	69	77	84	65
Czechoslovakia.....	n.a.	10	12	10	13	23	12	13
Denmark.....	179	270	165	204	166	189	165	228
Finland.....	174	328	232	317	227	262	232	246
France.....	2,117	4,306	4,079	3,668	4,384	4,521	4,079	3,885
German Democratic Republic.....	n.a.	67	88	71	80	88	80	115
Germany.....	n.a.	1,327	1,546	1,167	1,129	2,146	1,546	1,698
Greece.....	208	241	270	270	247	270	234	274
Italy.....	n.a.	33	24	52	119	398	621	667
Netherlands.....	1,367	1,715	1,904	1,557	1,654	1,902	1,904	1,848
Norway.....	179	804	642	709	610	772	642	696
Poland.....	164	123	300	232	232	267	300	286
Portugal.....	156	441	617	417	388	464	612	747
Romania.....	175	189	352	224	187	346	352	259
Soviet Union.....	n.a.	108	129	74	102	82	129	133
Spain.....	736	1,247	1,223	1,091	1,175	1,297	1,223	1,094
Sweden.....	227	581	635	287	505	635	635	678
Switzerland.....	656	1,659	315	1,280	1,336	1,479	1,315	1,567
Turkey.....	185	365	188	226	218	194	188	162
United Kingdom.....	4,080	14,141	24,086	13,168	16,567	21,628	24,086	22,809
U.S.S.R.....	641	428	408	399	413	413	458	458
Yugoslavia.....	323	645	681	537	613	678	681	687
Other Europe.....	320	167	209	161	218	282	209	268
Total Europe.....	18,429	31,125	41,308	28,560	32,410	40,476	41,308	41,055
Canada.....	4,163	7,732	8,374	8,357	7,974	8,534	8,374	8,755
Latin America and Caribbean								
Argentina.....	1,479	2,469	4,687	2,947	1,429	3,528	4,687	5,243
Bahamas.....	19,919	21,578	18,886	19,483	19,082	19,258	18,886	19,568
Bermuda.....	232	391	478	179	131	177	478	322
Brazil.....	4,665	6,698	8,253	6,804	6,656	7,839	8,253	8,521
British West Indies.....	6,631	9,079	10,170	8,151	9,719	9,795	10,170	7,845
Chile.....	680	1,064	1,494	1,017	1,137	1,387	1,494	1,415
Colombia.....	678	1,070	1,656	1,047	1,151	1,313	1,656	1,576
Cuba.....	10	2	16	7	2	16	16	5
Ecuador.....	519	773	1,110	918	995	1,037	1,110	1,117
Guatemala.....	n.a.	114	162	110	119	130	162	139
Jamaica.....	n.a.	48	55	68	45	37	55	49
Mexico.....	4,922	5,664	9,281	5,818	6,737	8,759	9,281	9,554
Netherlands Antilles.....	229	298	277	304	312	332	277	342
Panama.....	1,415	3,115	6,056	2,977	3,658	4,579	6,056	7,463
Peru.....	968	968	655	852	760	743	683	732
Trinidad and Tobago.....	48	59	69	40	47	52	69	62
Uruguay.....	80	67	130	63	78	83	130	120
Venezuela.....	2,336	3,887	5,044	1,947	4,126	4,444	5,044	4,777
Other Latin America and Caribbean.....	1,352	1,621	1,724	1,674	1,578	1,649	1,724	1,676
Total Latin America and Caribbean.....	46,159	59,732	70,238	56,401	59,758	65,150	70,238	68,032
Asia								
China:								
Mainland.....	12	7	45	18	14	34	45	65
Taiwan.....	1,721	1,804	2,161	2,155	2,201	2,256	2,161	1,876
Hong Kong.....	550	1,718	1,808	2,083	1,931	1,916	1,860	1,987
India.....	22	70	119	78	100	97	116	141
Indonesia.....	55	195	172	183	192	182	172	173
Israel.....	569	931	1,059	964	887	938	1,059	821
Japan.....	10,067	14,016	15,152	14,808	14,016	16,043	15,152	20,669
Korea.....	3,341	2,437	1,974	2,824	1,692	4,019	1,974	4,981
Lebanon.....	78	61	62	69	64	77	62	77
Malaysia.....	127	202	231	164	202	233	202	201
Pakistan.....	147	166	291	153	193	195	264	105
Philippines.....	306	26	759	680	713	692	789	745
Singapore.....	476	1,193	1,174	1,114	991	1,175	1,178	801
Sri Lanka.....	30	38	52	30	42	20	22	29
Thailand.....	636	777	976	706	914	1,067	976	901
Oil-exporting countries 1/.....	1,769	2,528	1,896	2,228	1,974	2,286	1,896	1,818
Other Asia.....	109	108	204	83	146	154	204	176
Total Asia.....	39,518	28,204	33,199	27,630	28,239	31,345	33,199	35,567
Africa								
Egypt.....	119	114	122	78	186	129	122	144
Ghana.....	14	36	25	16	18	15	25	15
Liberia.....	227	211	271	219	244	246	271	324
Morocco.....	63	108	110	67	110	32	110	149
South Africa.....	1,129	1,070	647	902	950	908	647	539
Other Africa.....	95	180	164	174	169	152	164	165
Oil-exporting countries 2/.....	511	68	450	603	612	707	450	518
Other Africa.....	n.a.	401	450	413	408	410	450	218
Total Africa.....	2,581	2,746	2,365	2,505	2,559	2,620	2,365	2,336
Other countries								
Australia.....	921	979	783	919	908	874	783	905
Other.....	167	135	212	157	218	202	212	266
Total other countries.....	1,108	1,114	995	1,095	1,145	1,076	995	1,172
Total foreign countries.....	11,481	130,667	156,479	124,549	132,186	149,200	156,679	156,911
Domestic and regional								
International.....	n.a.	75	56	74	74	77	56	49
European regional.....	3	10	10	1	1	6	10	17
Latin American regional.....	12	12	16	12	15	15	16	16
Asian regional.....	1	-	-	1	-	-	-	-
African regional.....	-	-	-	-	-	-	-	-
Middle Eastern regional.....	n.a.	-	-	-	-	-	-	-
Total international and regional.....	21	104	82	85	90	98	82	82
Total total.....	92,562	1,117,511	156,561	1,164,634	132,276	149,498	156,561	156,992

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libia, and Nigeria.

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n Less than \$500,000.

n.s. Not available.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II.4 - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of March 31, 1980

(Position at end of period in millions of dollars)										
Country	Total claims	Reporting banks' own claims				Claims of banks' domestic customers				
		Total banks' own claims	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners		On own foreign offices	Total claims payable in foreign currencies	Memorandum Customer liability on acceptances	Total	Payable in dollars	Payable in foreign currencies
			One year or less	More than one year						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Europe:										
Austria.....	394	349	303	5	23	18	27	46	45	
Belgium-Luxembourg.....	1,977	1,925	957	50	624	294	144	52	47	
Bulgaria.....	65	65	52	10	-	-	-	-	-	
Czechoslovakia.....	13	7	3	-	-	3	-	6	-	
Denmark.....	228	216	139	41	26	10	19	12	12	
Finland.....	246	213	132	56	-	25	65	33	33	
France.....	3,885	3,087	1,490	505	985	107	146	748	793	
German Democratic Republic.....	115	108	22	78	-	9	1	6	6	
Germany.....	1,698	1,522	649	99	559	215	247	177	109	
Greece.....	274	196	122	38	30	5	47	78	77	
Hungary.....	447	444	1	73	15	5	15	97	97	
Italy.....	1,868	1,577	910	252	326	89	280	271	269	
Netherlands.....	696	594	311	40	182	62	15	102	95	
Norway.....	286	265	228	27	-	10	50	21	20	
Poland.....	747	726	2	497	-	2	71	20	20	
Portugal.....	239	233	176	50	2	6	20	26	26	
Romania.....	133	122	79	39	1	3	27	11	11	
Spain.....	1,094	936	539	313	61	22	223	158	157	
Sweden.....	698	600	424	167	1	9	181	97	97	
Switzerland.....	1,567	1,478	789	28	539	122	63	89	80	
Turkey.....	162	123	40	83	-	-	4	39	39	
United Kingdom.....	22,809	11,204	5,781	855	4,313	254	282	11,605	11,445	
U.S.S.R.....	459	253	43	210	-	43	-	205	205	
Yugoslavia.....	687	610	225	373	-	12	24	77	77	
Other Europe.....	268	235	137	65	23	9	90	34	34	
Total Europe.....	41,055	27,989	13,850	4,253	7,694	1,292	2,042	13,966	13,707	
Canada.....	8,755	4,633	1,818	1,214	1,152	449	56	4,122	3,425	
Latin America and Caribbean:										
Argentina.....	5,243	4,968	2,773	1,768	427	1	193	275	274	
Bahamas.....	19,568	19,290	1,571	8	17,614	27	8	278	278	
Bermuda.....	322	313	301	12	-	-	1	8	8	
Brazil.....	8,521	8,012	3,911	3,482	617	3	1,616	509	504	
British West Indies.....	7,845	7,744	1,358	39	5,970	377	31	101	101	
Chile.....	1,419	1,365	715	637	10	-	149	53	53	
Colombia.....	1,576	1,526	1,072	442	12	-	306	50	50	
Cuba.....	5	-	-	-	-	-	-	2	2	
Ecuador.....	1,117	1,025	617	393	13	2	98	92	92	
Guatemala.....	139	109	71	32	6	-	12	30	30	
Jamaica.....	49	42	28	13	5	-	19	7	7	
Mexico.....	9,554	9,315	4,905	4,204	126	83	671	239	237	
Netherlands Antilles.....	543	525	148	142	222	12	12	18	18	
Panama.....	7,762	4,714	1,048	260	3,144	62	44	49	49	
Peru.....	733	705	530	162	73	5	164	27	27	
Trinidad and Tobago.....	62	38	20	18	-	-	3	24	24	
Uruguay.....	120	64	18	8	-	-	9	30	30	
Venezuela.....	4,777	4,488	3,144	1,284	26	33	98	290	289	
Other Latin America and Caribbean.....	1,676	1,494	898	409	180	7	132	143	182	
Total Latin America and Caribbean.....	69,032	65,767	23,177	13,397	28,581	613	3,565	2,264	2,254	
Asia:										
China:										
Mainland.....	65	53	30	19	-	1	17	12	12	
Taiwan.....	1,876	1,529	1,288	146	89	6	900	347	347	
Hong Kong.....	1,987	1,940	684	82	1,121	52	460	45	45	
India.....	141	122	3	9	14	-	3	19	19	
Indonesia.....	173	132	71	58	3	4	10	41	41	
Israel.....	821	736	369	340	24	2	159	85	85	
Japan.....	20,664	19,420	13,453	334	5,140	192	8,114	1,049	983	
Korea.....	4,981	4,768	4,220	272	233	43	1,619	213	213	
Lebanon.....	77	62	52	8	6	-	8	15	15	
Malaysia.....	201	182	33	46	102	2	19	19	19	
Pakistan.....	105	103	28	3	72	1	6	1	1	
Philippines.....	765	699	392	175	123	9	180	66	66	
Singapore.....	801	767	296	54	405	11	61	14	34	
Sri Lanka.....	29	18	18	-	-	-	3	11	11	
Thailand.....	401	877	716	26	138	-	557	24	24	
Other Asia.....	1,954	1,548	1,163	164	208	13	104	446	446	
Total Asia.....	35,567	33,157	23,386	1,728	7,706	337	13,628	2,410	2,344	
Africa:										
Egypt.....	144	128	120	2	7	-	56	15	15	
Ghana.....	15	12	2	-	4	-	2	11	11	
Liberia.....	321	303	107	177	1	18	13	18	18	
Morocco.....	149	118	9	3	-	-	102	30	30	
South Africa.....	539	375	257	64	16	40	63	163	151	
Zaire.....	165	163	14	129	-	-	22	22	22	
Other Africa.....	692	711	438	238	37	1	155	284	276	
Total Africa.....	2,330	1,786	1,043	620	64	59	389	543	526	
Other countries:										
Australia.....	905	819	501	61	239	17	399	87	84	
All other.....	266	236	121	60	52	4	16	30	29	
Total other countries.....	1,172	1,055	622	121	291	21	414	117	113	
Total foreign countries.....	156,911	133,488	63,896	21,333	45,488	2,731	20,095	23,423	22,369	
International and regional:										
International.....	49	46	-	5	-	41	-	2	2	
European regional.....	17	16	1	13	-	-	-	1	1	
Latin American regional.....	16	15	1	14	-	-	-	1	1	
Asian regional.....	-	-	-	-	-	-	-	-	-	
African regional.....	-	-	-	-	-	-	-	-	-	
Middle Eastern regional.....	-	-	-	-	-	-	-	-	-	
Total international and regional.....	82	77	5	31	-	41	-	5	2	
Grand total.....	156,992	133,565	63,901	21,364	45,488	2,752	20,095	23,427	22,371	

* Less than \$500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Banks' Own Claims, by Type

(In millions of dollars)

(In Millions of Dollars)														
End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars										Payable in foreign currencies		
		Claims on unaffiliated foreigners						Claims on own foreign offices	Memorandum claims items					
		Total	Remaining maturity				On unaffiliated foreign banks		On all other foreigners	Customer liabili- ty on accept- ances	Total	Deposits	Other	
			One year or less		Over one year									
			On foreign public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners								
			(1)	(2)	(3)	(4)								(5)
1978-June.....	92,956	55,899	3,131	41,424	3,243	8,101	34,450	5,311	25,106	19,625	11,844	2,607	1,072	1,535
Sept.....	98,898	60,092	3,711	43,515	4,235	8,631	35,868	4,679	27,109	20,467	12,723	2,938	1,362	1,575
Dec.....	119,166	73,696	4,583	53,835	5,338	9,939	41,966	5,456	35,011	23,278	14,919	3,504	1,633	1,871
1979-Mar.....	110,987	71,566	4,627	50,760	5,940	10,239	36,831	6,142	31,168	23,622	15,098	2,591	1,103	1,488
June.....	117,700	77,662	4,604	55,408	6,411	11,239	37,570	7,048	34,450	25,124	16,864	2,467	1,271	1,196
Sept.....	129,869	87,477	6,057	62,254	7,638	11,528	39,828	7,156	38,855	27,854	19,751	2,564	1,220	1,343
Dec.....	136,021	86,268	6,991	58,143	8,085	13,049	47,310	6,217	34,685	30,574	21,170	2,443	1,017	1,425
1980-Mar. p.....	133,565	85,265	6,843	57,058	8,419	12,945	45,488	5,479	34,213	30,407	20,095	2,812	1,212	1,600

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
 Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of
 June 30, 1980 Preliminary
 (Position in millions of dollars)

Country	Total (1)	On foreign public borrowers and unaffiliated foreign banks (2)	On banks' own foreign offices (3)	On all other foreigners (4)
Europe:				
Austria.....	306	267	1	17
Belgium-Luxembourg.....	1,987	1,017	799	172
Bulgaria.....	82	79	3	*
Czechoslovakia.....	6	6	-	*
Denmark.....	167	142	-	22
Finland.....	306	261	-	66
France.....	2,689	1,835	592	263
German Democratic Republic.....	90	76	-	16
Germany.....	1,132	346	259	528
Greece.....	346	282	17	37
Hungary.....	504	500	-	4
Italy.....	1,938	1,077	489	373
Netherlands.....	591	284	264	63
Norway.....	218	141	-	77
Poland.....	616	478	-	138
Portugal.....	300	266	*	34
Romania.....	135	121	-	13
Spain.....	1,195	700	104	391
Sweden.....	683	617	*	65
Switzerland.....	1,247	531	428	288
Turkey.....	143	138	-	6
United Kingdom.....	13,973	7,299	5,542	1,132
U.S.S.R.....	291	261	-	30
Yugoslavia.....	656	526	-	120
Other Europe.....	208	94	27	87
Total Europe.....	29,811	17,353	8,516	3,942
Canada.....	5,017	1,825	1,847	1,345
Latin America and Caribbean:				
Argentina.....	5,190	3,445	467	1,059
Bahamas.....	24,940	1,853	23,030	57
Bermuda.....	198	38	*	160
Brazil.....	8,317	5,006	363	2,948
British West Indies.....	8,534	1,361	7,076	97
Chile.....	1,323	889	33	402
Colombia.....	1,426	801	10	615
Cuba.....	4	-	-	4
Ecuador.....	1,053	666	4	383
Guatemala.....	120	19	11	90
Jamaica.....	36	25	3	8
Mexico.....	10,045	5,529	127	4,389
Netherlands Antilles.....	825	93	356	378
Panama.....	4,939	987	3,299	653
Peru.....	695	529	8	159
Trinidad and Tobago.....	21	10	3	8
Uruguay.....	102	45	23	35
Venezuela.....	4,274	2,188	39	2,047
Other Latin America and Caribbean.....	1,541	704	223	614
Total Latin America and Caribbean.....	73,583	24,405	35,072	14,105
Asia:				
China:				
Hainan.....	75	74	*	*
Taiwan.....	2,113	1,182	99	833
Hong Kong.....	2,279	562	1,197	520
India.....	81	70	4	7
Indonesia.....	154	86	-	64
Israel.....	1,023	560	16	447
Japan.....	21,256	6,113	7,449	7,715
Korea.....	5,333	3,639	248	1,445
Lebanon.....	69	47	-	17
Malaysia.....	106	52	26	28
Pakistan.....	195	22	162	11
Philippines.....	780	246	58	426
Singapore.....	1,025	308	616	101
Syria.....	14	13	-	1
Thailand.....	918	559	114	245
Other Asia.....	1,395	984	144	267
Total Asia.....	36,815	14,568	10,121	12,126
Africa:				
Egypt.....	93	75	15	4
Ghana.....	7	2	-	5
Liberia.....	300	25	-	274
Morocco.....	121	104	11	7
South Africa.....	617	251	73	293
Zaire.....	107	98	*	9
Other Africa.....	783	412	26	345
Total Africa.....	2,029	967	126	936
Other countries:				
Australia.....	847	237	172	438
All other.....	196	51	45	100
Total other countries.....	1,044	288	218	538
Total foreign countries.....	148,298	59,406	55,900	32,602
International and regional:				
International.....	5	5	-	-
European regional.....	14	13	-	2
Latin American regional.....	13	13	-	-
Asian regional.....	*	*	-	-
African regional.....	-	-	-	-
Middle Eastern regional.....	-	-	-	-
Total international and regional.....	33	31	-	2
Grand total.....	148,331	59,437	55,900	32,604

* Less than \$500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total claims of banks' domestic customers (1)	Payable in dollars				Payable in foreign currencies		
		Total (2)	Deposits (3)	Negotiable and readily transferable instruments (4)	Collections and other (5)	Total (6)	Deposits (7)	Other (8)
1978-June.....	9,936	9,126	419	3,706	5,001	809	250	559
Sept.....	9,521	9,075	500	3,742	4,833	446	89	357
Dec.....	11,586	11,219	480	5,385	5,353	367	66	301
1979-Mar.....	13,647	13,170	719	6,811	5,641	476	150	326
June.....	14,577	14,003	683	7,422	5,899	574	196	377
Sept.....	19,429	18,813	975	11,760	6,078	616	193	423
Dec.....	20,540	19,948	955	12,974	6,019	592	208	384
1980-Mar. p.....	23,427	22,372	1,208	14,559	6,605	1,056	571	485

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Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on,
Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Total liabilities				Total banks' own claims			
	June 1978	Dec. 1978	June 1979	Dec. 1979p.	June 1978	Dec. 1978	June 1979	Dec. 1979p.
"Other Europe"								
Cyprus.....	65	60	48	32	3	7	7	6
Iceland.....	26	48	33	36	10	26	17	36
Ireland.....	111	105	165	210	52	71	152	106
Monaco.....	42	237	186	n.a.	13	*	3	n.a.
"Other Latin America and Caribbean"								
Barbados.....	6	8	14	70	3	2	6	27
Belize.....	6	5	9	6	*	1	*	6
Bolivia.....	169	187	193	243	128	229	304	313
Costa Rica.....	193	188	203	216	178	191	210	263
Dominican Republic.....	287	346	404	340	182	220	263	366
El Salvador.....	239	301	265	275	129	242	165	117
French West Indies and French Guiana.....	12	20	16	16	8	9	3	n.a.
Guyana.....	21	36	41	n.a.	13	13	18	10
Haiti.....	67	63	73	82	6	11	7	10
Honduras.....	169	140	147	197	120	151	120	144
Nicaragua.....	160	164	171	229	309	349	265	252
Paraguay.....	68	83	88	68	43	28	61	50
Suriname.....	17	15	23	13	2	4	2	2
"Other Asia"								
Afghanistan.....	94	106	103	84	*	2	3	13
Bangladesh.....	39	48	36	35	7	8	12	15
Brunei.....	6	2	3	2	12	8	1	n.a.
Burma.....	9	19	30	18	*	*	*	*
Jordan.....	36	52	38	36	21	7	54	n.a.
Kampuchea (formerly Cambodia).....	4	6	4	1	*	1	-	n.a.
Macao.....	6	5	9	9	*	*	1	*
Nepal.....	36	30	36	35	*	*	2	3
Sri Lanka.....	23	65	68	n.a.	14	23	2	8
Vietnam.....	55	35	37	48	*	*	*	*
Yemen (Aden).....	11	10	18	10	3	1	*	-
Yemen (Sana).....	18	26	23	17	1	6	10	n.a.
"Other Africa"								
Angola.....	39	47	37	26	3	5	-	n.a.
Burundi.....	13	21	50	22	*	-	*	*
Cameroon.....	8	6	5	8	6	6	5	7
Ethiopia, Including Eritrea.....	37	25	51	32	4	6	3	1
Guinea.....	7	4	6	15	*	*	12	n.a.
Ivory Coast.....	36	56	44	22	27	24	25	39
Kenya.....	44	46	147	47	16	17	21	51
Madagascar.....	10	14	8	4	1	2	1	2
Mauritania.....	4	7	15	11	5	4	4	3
Mauritius.....	11	6	26	n.a.	13	12	14	34
Mozambique.....	26	19	14	11	3	2	1	3
Niger.....	7	4	1	2	*	3	*	n.a.
Rwanda.....	4	9	4	22	*	*	*	n.a.
Sudan.....	22	23	27	49	53	70	55	51
Tanzania.....	36	43	82	50	10	15	21	19
Tunisia.....	26	32	23	25	15	13	12	29
Uganda.....	13	21	66	19	*	-	12	n.a.
Zambia.....	30	26	80	71	66	25	56	n.a.
"All Other"								
New Hebrides.....	26	17	27	22	56	16	12	15
New Zealand.....	123	157	185	125	100	85	171	123
Papua New Guinea.....	12	15	36	14	4	2	2	n.a.
U.S. Trust Territory of the Pacific Islands.....	17	21	24	n.a.	5	1	1	3

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

n.a. Not available
* Less than \$500,000.

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Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-2 - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on non-bank foreigners	Dollar claims of U.S. offices		Dollar claims of U.S.-based banks' major foreign branches ^{1/}
		U.S.-based banks	U.S. agencies & branches of foreign banks	
	(1)	(2)	(3)	(4)
1978-Apr.....	90,101r	16,044r	8,312r	65,745
May.....	93,700r	16,413r	8,279r	69,008
June.....	96,035r	17,001	8,830r	70,204
July.....	96,937r	17,063r	9,488r	70,386
Aug.....	98,779r	17,424r	10,200r	71,155
Sept.....	99,278r	17,498r	11,095r	70,685
Oct.....	98,978r	18,451r	11,177r	69,350
Nov.....	100,754r	19,313r	12,167r	69,274
Dec.....	102,843r	20,420r	13,019r	69,404
1979-Jan.....	101,885r	19,594r	13,406r	68,885
Feb.....	102,661r	19,798r	13,877r	68,986
Mar.....	103,660r	19,521r	14,924r	69,215
Apr.....	103,776r	19,326r	15,159r	69,291
May.....	104,090	19,974r	15,278r	68,838
June.....	105,696r	20,427r	16,068r	69,201
July.....	107,319r	21,728r	16,745r	68,846
Aug.....	110,200r	22,375r	17,883r	69,942
Sept.....	111,502r	22,169r	19,608r	69,725
Oct.....	112,911r	23,028r	20,169r	69,714
Nov.....	113,072r	22,876r	20,122	70,074
Dec.....	116,777r	23,837r	21,604r	71,336r
1980-Jan.....	115,710r	23,100r	21,818r	70,792r
Feb.....	116,675r	23,073r	21,994r	71,608r
Mar.....	116,800	23,817	22,018	70,965
Apr. p.....	117,062	23,503	22,690	70,869
May p.....	119,248	23,597	23,111	72,540

^{1/} Federal Reserve Board data.

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Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-1. - Total Liabilities by Type

(In millions of dollars)			
End of calendar year or quarter-end month	Total liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
1970.....	5,780	5,283	496
1971 <u>1</u> /.....	$\left\{ \begin{array}{l} 5,863 \\ 5,901 \end{array} \right.$	$\left\{ \begin{array}{l} 5,388 \\ 5,439 \end{array} \right.$	$\left\{ \begin{array}{l} 475 \\ 463 \end{array} \right.$
1972 <u>1</u> /.....	$\left\{ \begin{array}{l} 6,659 \\ 7,017 \end{array} \right.$	$\left\{ \begin{array}{l} 6,174 \\ 6,550 \end{array} \right.$	$\left\{ \begin{array}{l} 484 \\ 466 \end{array} \right.$
1973.....	7,899	7,186	713
1974.....	9,799	8,899	900
1975.....	10,345	9,740	605
1976.....	10,099	9,390	709
1977.....	11,085	10,284	801
1978 <u>1/2</u> /.....	$\left\{ \begin{array}{l} 12,807 \\ 14,808 \end{array} \right.$	$\left\{ \begin{array}{l} 11,819 \\ 11,500 \end{array} \right.$	$\left\{ \begin{array}{l} 988 \\ 3,308 \end{array} \right.$
1979-Mar.....	14,418	11,497	2,921
June.....	15,305	12,528	2,777
Sept.....	15,490	12,578	2,912
Dec.....	16,905	13,911	2,994
1980-Mar. p.....	17,245	14,351	2,894

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.
p Preliminary.

CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-2. - Total Liabilities by Country

(Position at end of period in millions of dollars)

	Calendar year				1974					1980
	1970	1976	1977	1978 1/	Mar.	June	Sept.	Dec.	Mar. p	
Europe										
Austria.....	24	21	27	50	61	41	45	45	42	51
Belgium-Luxembourg.....	495	461	298	424	365	335	395	374	483	421
Bulgaria.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1
Czechoslovakia.....	n.a.	n.a.	n.a.	1	1	1	1	1	1	1
Denmark.....	15	38	3	17	39	37	44	57	39	48
Finland.....	4	3	9	9	7	5	5	13	17	12
France.....	207	230	276	449	458	489	487	520	635	691
German Democratic Republic.....	n.a.	n.a.	n.a.	1	1	1	2	1	n.a.	n.a.
Germany.....	655	561	536	684	895	706	756	920	1,031	1,052
Greece.....	39	69	86	38	44	39	40	42	36	58
Hungary.....	n.a.	n.a.	n.a.	1	1	1	1	1	1	1
Italy.....	254	200	173	201	355	259	154	143	284	246
Netherlands.....	328	421	518	475	635	645	631	726	1,061	1,146
Norway.....	21	12	7	24	24	26	26	25	35	21
Poland.....	n.a.	n.a.	n.a.	4	4	15	14	14	6	6
Portugal.....	4	13	11	1	9	15	12	13	17	11
Romania.....	n.a.	n.a.	22	25	26	33	33	36	37	42
Spain.....	86	44	83	159	170	171	232	236	226	234
Sweden.....	60	72	60	107	99	107	117	101	161	113
Switzerland.....	656	640	596	499	550	573	674	538	478	554
Turkey.....	25	14	109	56	55	24	19	4	7	7
United Kingdom.....	2,637	2,265	1,956	2,363	2,887	2,877	2,839	2,875	3,419	3,514
U.S.S.R.....	39	24	107	111	89	86	80	81	57	35
Yugoslavia.....	76	123	90	28	28	108	119	127	138	121
Other Europe.....	20	20	18	26	20	29	22	45	38	64
Total Europe.....	5,651	4,903	4,916	5,747	6,888	6,604	6,734	6,949	8,174	8,447
Canada	464	487	566	718	911	865	935	1,010	1,297	1,054
Latin America and Caribbean										
Argentina.....	46	45	46	125	135	137	104	115	82	103
Bahamas.....	516	440	478	456	451	427	507	434	416	441
Bermuda.....	n.a.	n.a.	44	93	153	82	120	85	141	151
Brazil.....	106	77	56	81	95	74	200	221	250	250
British West Indies.....	n.a.	n.a.	213	151	245	287	306	215	535	713
Chile.....	14	18	11	16	17	18	23	23	32	32
Colombia.....	17	13	43	40	46	66	57	55	39	52
Costa Rica.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Ecuador.....	n.a.	n.a.	11	27	48	49	29	20	18	21
Guatemala.....	n.a.	n.a.	n.a.	n.a.	12	14	14	16	16	24
Jamaica.....	n.a.	n.a.	n.a.	9	17	18	15	10	20	14
Mexico.....	86	120	145	164	167	137	145	353	343	343
Netherlands Antilles 2/.....	19	36	46	50	381	372	353	403	85	129
Panama.....	64	37	25	65	57	77	116	165	113	250
Peru.....	28	25	15	53	53	51	39	30	31	28
Trinidad and Tobago.....	n.a.	n.a.	23	17	17	25	27	23	49	56
Uruguay.....	3	4	4	15	15	13	7	8	17	8
Venezuela.....	100	222	219	325	352	411	361	430	373	281
Other Latin America and Caribbean.....	231	313	104	73	83	85	87	101	187	129
Total Latin America and Caribbean.....	1,229	1,351	1,484	1,747	2,350	2,510	2,711	2,717	2,806	3,027
Asia										
China:										
Mainland.....	1	1	8	47	56	55	60	55	54	39
Taiwan.....	96	110	157	151	154	137	184	206	201	235
Hong Kong.....	18	41	42	70	65	77	78	74	74	86
India.....	7	23	37	27	26	85	90	72	60	51
Indonesia.....	136	98	56	67	88	56	153	191	189	294
Israel.....	34	42	67	73	95	82	114	141	119	114
Japan.....	674	589	999	1,158	1,147	1,115	1,195	1,206	1,204	1,300
Korea.....	69	71	103	42	63	90	77	73	98	92
Lebanon.....	n.a.	n.a.	3	3	3	2	3	3	3	2
Malaysia.....	n.a.	n.a.	16	14	18	23	36	84	101	152
Pakistan.....	n.a.	n.a.	3	19	19	19	39	26	26	8
Philippines.....	3	75	75	99	100	62	117	177	162	133
Singapore.....	n.a.	n.a.	69	220	223	231	255	221	223	171
Sri Lanka.....	n.a.	n.a.	5	3	3	17	11	19	2	19
Thailand.....	18	25	17	56	52	58	68	79	73	50
Oil-exporting countries 3/.....	n.a.	n.a.	1,511	1,524	1,555	1,165	1,249	1,084	1,052	904
Other Asia.....	1,117	1,364	10	43	41	50	36	22	34	44
Total Asia.....	2,191	2,406	3,178	3,616	3,703	3,411	3,770	3,742	3,654	3,691
Africa										
Egypt.....	37	27	13	40	67	47	45	56	23	50
Ghana.....	n.a.	n.a.	4	4	4	4	8	11	7	2
Liberia.....	n.a.	n.a.	6	6	6	4	3	6	16	29
Morocco.....	10	45	112	166	166	167	194	190	145	110
South Africa.....	100	54	20	45	50	69	62	67	84	98
Zaire.....	6	36	91	88	56	91	107	57	5	5
Oil-exporting countries 4/.....	n.a.	n.a.	320	315	313	366	412	372	384	382
Other Africa.....	261	445	52	53	60	58	67	73	69	96
Total Africa.....	393	608	574	711	748	784	897	780	732	753
Other countries										
Australia.....	121	116	134	131	73	98	117	155	121	121
All other.....	18	19	18	11	n.a.	16	30	37	37	57
Total other countries.....	141	135	153	142	82	114	147	192	159	178
Total foreign countries.....	10,069	9,491	10,670	12,662	14,683	14,280	15,204	15,350	16,822	17,151
International and regional:										
International.....	-	-	-	-	-	-	-	-	-	-
European regional.....	276	208	215	125	125	128	101	100	83	95
Latin American regional.....	-	-	-	-	-	-	-	-	-	-
Asian regional.....	-	-	-	-	-	-	-	-	-	-
African regional.....	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Total international and regional.....	276	208	215	125	125	128	101	100	83	95
Grand total.....	10,345	10,699	11,085	12,807	14,808	14,418	15,305	15,450	16,905	17,245

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles. Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

4/ Less than \$500,000. p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-3. - Total Liabilities by Type and Country as of March 31, 1980 Preliminary

Country	Total liabilities (1)	Financial Liabilities (Position in millions of dollars)			Commercial Liabilities		
		Total (2)	Payable in dollars (3)	Payable in foreign currencies (4)	Total (5)	Trade payables (6)	Other (7)
Europe:							
Austria.....	51	11	11	*	41	4	37
Belgium-Luxembourg.....	421	301	261	42	118	54	65
Bulgaria.....	1	*	*	-	*	*	*
Czechoslovakia.....	2	*	*	-	1	1	1
Denmark.....	4	11	1	10	37	7	30
Finland.....	12	*	*	-	12	7	4
France.....	691	188	134	53	503	296	208
German Democratic Republic.....	1	520	*	339	532	129	403
Germany.....	1,052	58	4	-	53	8	45
Greece.....	58	*	*	-	1	*	*
Hungary.....	1	*	*	-	207	52	155
Italy.....	246	39	38	-	268	162	126
Netherlands.....	1,146	858	736	123	19	12	7
Norway.....	21	2	2	-	2	2	4
Poland.....	6	*	*	-	10	5	5
Portugal.....	11	2	2	-	42	1	41
Romania.....	42	236	25	14	209	29	180
Spain.....	236	40	17	12	62	16	46
Sweden.....	111	172	118	54	382	171	209
Switzerland.....	554	1	1	-	6	2	4
Turkey.....	1	1,779	1,779	740	995	490	505
United Kingdom.....	1,514	2,519	1	-	34	17	16
U.S.S.R.....	35	2	2	-	120	7	112
Yugoslavia.....	121	57	24	32	7	3	4
Other Europe.....	64	4,764	3,347	1,417	3,683	1,476	2,207
Total Europe.....	8,447	4,764	3,347	1,417	3,683	1,476	2,207
Canada.....	1,054	368	155	213	686	474	212
Latin America and Caribbean:							
Argentina.....	103	49	49	-	54	8	46
Bahamas.....	441	436	176	60	47	3	2
Bermuda.....	151	106	82	24	-	-	-
Brazil.....	250	22	22	-	225	130	98
British West Indies.....	711	693	655	19	20	19	1
Chile.....	32	5	5	-	27	24	3
Colombia.....	52	16	16	-	38	15	21
Cuba.....	*	*	*	-	*	*	*
Ecuador.....	21	11	11	-	10	5	5
Guatemala.....	24	13	13	-	11	0	2
Jamaica.....	14	11	11	-	1	1	1
Mexico.....	363	120	120	*	235	105	130
Netherlands Antilles.....	129	41	41	-	9	9	0
Panama.....	250	6	6	-	209	205	5
Peru.....	28	6	6	-	23	16	6
Trinidad and Tobago.....	56	8	8	-	1	2	1
Uruguay.....	281	70	68	2	211	162	48
Venezuela.....	129	55	55	*	74	37	37
Other Latin America and Caribbean.....	129	55	55	*	74	37	37
Total Latin America and Caribbean.....	1,027	1,770	1,644	125	1,257	811	446
Asia:							
China:							
Mainland.....	35	*	*	-	35	5	30
Taiwan.....	235	3	3	*	76	24	52
Hong Kong.....	86	2	2	*	49	7	42
India.....	51	16	16	-	278	136	142
Indonesia.....	294	18	18	-	68	5	63
Israel.....	114	132	117	195	568	165	423
Japan.....	1,300	732	117	*	92	16	76
Korea.....	92	*	*	-	2	1	1
Lebanon.....	2	*	*	-	152	94	98
Malaysia.....	152	*	*	-	8	1	7
Pakistan.....	8	*	*	-	130	84	45
Philippines.....	133	1	1	*	170	36	134
Singapore.....	19	*	*	-	19	19	*
Sri Lanka.....	50	1	1	-	49	4	46
Thailand.....	947	25	25	3	919	385	534
Other Asia.....	947	25	25	3	919	385	534
Total Asia.....	3,491	816	416	399	2,875	931	1,944
Africa:							
Egypt.....	50	2	2	*	48	20	28
Ghana.....	2	*	*	-	2	*	2
Liberia.....	2	6	6	-	3	3	0
Morocco.....	110	*	*	-	109	4	105
South Africa.....	98	1	1	-	47	28	69
Zaire.....	5	*	*	-	5	2	3
Other Africa.....	478	2	2	*	476	271	205
Total Africa.....	753	12	10	2	742	328	414
Other countries:							
Australia.....	121	1	3	-	118	45	73
All other.....	57	7	7	*	50	40	10
Total other countries.....	178	10	10	*	168	85	84
Total foreign countries.....	17,151	7,739	5,583	2,156	9,411	4,104	5,307
International and regional:							
International.....	*	-	-	-	*	*	*
European regional.....	95	-	-	-	95	-	95
Latin American regional.....	-	-	-	-	-	-	-
Asian regional.....	-	-	-	-	-	-	-
African regional.....	-	-	-	-	-	-	-
Middle Eastern regional.....	-	-	-	-	-	-	-
Total international and regional.....	95	-	-	-	95	0	95
Grand total.....	17,245	7,739	5,583	2,156	9,506	4,104	5,401

* less than \$500,000.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Other	Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1970.....	7,110	6,528	n.a.	n.a.	582	234	348
1971 <u>1</u> /.....	8,303	7,652	n.a.	n.a.	651	318	333
	8,068	7,534	n.a.	n.a.	533	289	244
1972 <u>1</u> /.....	9,094	8,445	n.a.	n.a.	649	411	238
	9,960	9,309	n.a.	n.a.	651	393	258
1973.....	12,529	11,642	n.a.	n.a.	887	493	394
1974.....	15,806	14,785	n.a.	n.a.	1,022	473	548
1975.....	17,047	15,942	n.a.	n.a.	1,105	566	539
1976.....	19,350	18,300	n.a.	n.a.	1,050	452	599
1977.....	21,298	19,880	n.a.	n.a.	1,418	613	805
1978 <u>1/2</u> /.....	25,160	23,396	n.a.	n.a.	1,764	937	827
	27,655	24,660	9,785	14,875	2,994	1,062	1,933
1979-Mar.....	30,117	27,307	13,013	14,294	2,811	920	1,891
June.....	29,522	26,627	11,967	14,660	2,895	938	1,957
Sept.....	30,072	27,407	11,987	15,420	2,665	899	1,766
Dec.....	30,141	27,098	10,927	16,171	3,044	883	2,161
1980-Mar. p.....	31,617	28,857	12,496	16,361	2,760	761	1,999

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

n.a. Not available. p Preliminary.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-2. - Total Claims by Country

(Position at end of period in millions of dollars)

	Calendar year				1979				1980	
	1975	1976	1977	1978 1/	Mar.	June	Sept.	Dec.	Mar. p	
Europe:										
Austria.....	28	32	35	37	39	47	38	76	41	43
Belgium-Luxembourg.....	177	198	250	201	191	236	224	212	235	228
Bulgaria.....	n.a.	n.a.	n.a.	3	3	3	4	4	7	6
Czechoslovakia.....	n.a.	n.a.	n.a.	7	8	4	4	4	7	5
Denmark.....	39	57	58	53	60	57	57	63	75	58
Finland.....	87	94	30	35	43	56	51	53	49	122
France.....	368	497	587	767	787	661	653	709	904	993
Germany.....	n.a.	n.a.	n.a.	12	10	9	10	9	8	11
Greece.....	392	450	524	882	908	771	781	839	981	809
Hungary.....	68	60	64	103	84	81	102	117	75	75
Italy.....	n.a.	n.a.	n.a.	7	9	6	3	4	9	8
Netherlands.....	421	415	415	475	496	496	519	549	735	592
Norway.....	384	322	248	293	370	361	369	312	351	384
Poland.....	68	67	53	69	74	73	71	64	77	66
Portugal.....	n.a.	n.a.	107	20	21	19	22	24	25	33
Romania.....	50	52	90	76	85	70	76	83	87	98
Spain.....	n.a.	n.a.	n.a.	15	22	17	23	19	22	25
Sweden.....	454	602	433	390	398	306	336	413	429	360
Switzerland.....	104	169	167	139	173	182	156	196	186	186
Turkey.....	29	298	269	306	297	326	313	320	343	437
United Kingdom.....	39	26	46	39	38	40	35	35	36	35
U.S.S.R.....	2,232	2,703	3,105	3,988	4,683	4,937	5,214	6,183	5,914	5,702
Yugoslavia.....	161	176	67	75	128	128	154	150	150	160
Other Europe.....	44	36	32	41	54	62	57	67	96	69
Total Europe.....	104	122	64	25	30	46	60	45	74	68
	5,450	6,147	6,627	8,088	9,029	8,985	9,302	10,524	10,957	10,575
Canada:	3,521	4,148	4,457	5,093	5,615	6,305	6,236	5,907	5,617	5,586
Latin America and Caribbean:										
Argentina.....	95	151	124	108	114	155	143	172	183	211
Bahamas.....	674	1,511	2,060	2,696	3,012	4,265	3,114	2,847	2,315	3,355
Bermuda.....	n.a.	n.a.	119	208	295	305	175	185	227	169
Brazil.....	581	814	637	775	780	651	644	701	810	793
British West Indies.....	n.a.	n.a.	613	1,125	2,453	2,107	1,731	1,867	2,603	2,603
Chile.....	29	282	268	197	182	177	180	191	170	170
Colombia.....	66	92	109	118	121	102	115	140	170	161
Cuba.....	n.a.	n.a.	75	70	72	66	74	82	84	93
Ecuador.....	n.a.	n.a.	n.a.	46	44	50	54	53	57	60
Guatemala.....	577	427	491	89	648	649	762	806	862	993
Jamaica.....	33	36	38	42	42	49	47	51	54	55
Mexico.....	207	186	227	207	494	419	415	531	564	565
Netherlands Antilles 2/.....	67	82	73	75	75	83	85	85	91	92
Panama.....	n.a.	n.a.	23	27	27	35	40	35	41	58
Peru.....	22	25	23	7	21	21	11	10	10	12
Trinidad and Tobago.....	634	461	499	443	441	416	446	485	475	400
Venezuela.....	687	1,036	500	369	361	354	359	395	396	407
Other Latin America and Caribbean.....										
Total Latin America and Caribbean.....	4,005	5,214	5,868	7,242	8,142	10,334	9,245	8,591	8,483	10,381
Asia:										
China:										
Mainland.....	60	3	9	23	20	20	33	24	37	50
Taiwan.....	214	231	180	290	265	170	186	202	265	206
Hong Kong.....	113	98	103	144	136	117	100	141	159	115
India.....	47	60	43	83	128	66	77	69	85	83
Indonesia.....	164	268	431	211	208	208	230	214	270	301
Israel.....	175	213	257	307	318	326	311	351	344	337
Japan.....	1,221	989	1,134	1,305	1,286	1,101	1,272	1,350	1,317	1,447
Korea.....	459	346	369	392	404	421	399	392	357	342
Lebanon.....	n.a.	n.a.	21	20	21	20	17	20	24	23
Malaysia.....	n.a.	n.a.	43	35	35	35	46	52	50	46
Pakistan.....	n.a.	n.a.	31	35	36	32	29	27	29	26
Philippines.....	174	175	235	216	216	216	224	232	207	171
Singapore.....	n.a.	n.a.	43	62	84	85	97	87	65	91
Sri Lanka.....	n.a.	n.a.	8	7	7	7	6	10	10	9
Thailand.....	27	27	24	39	37	40	44	40	35	33
Oil-exporting countries 3/.....	n.a.	n.a.	273	693	715	693	702	722	716	675
Other Asia.....	440	655	57	41	40	32	43	40	57	67
Total Asia.....	3,294	3,965	3,594	3,898	4,007	3,594	3,770	3,934	3,992	4,022
Africa:										
Egypt.....	22	27	35	35	47	56	52	75	87	61
Ghana.....	n.a.	n.a.	6	8	5	3	4	3	3	3
Liberia.....	n.a.	n.a.	95	92	111	111	134	146	121	140
Morocco.....	11	11	16	15	15	15	13	14	12	20
South Africa.....	125	113	100	105	109	95	125	136	153	143
Zaire.....	36	31	25	21	16	14	14	13	13	18
Oil-exporting countries 4/.....	n.a.	n.a.	117	146	146	146	146	180	182	155
Other Africa.....	381	394	198	195	195	196	210	241	254	264
Total Africa.....	574	577	547	622	628	647	714	827	808	784
Other countries:										
Australia.....	138	138	139	146	153	169	169	196	192	186
All other.....	59	53	50	55	63	65	67	77	75	64
Total other countries.....	196	192	189	201	216	234	236	273	267	250
Total foreign countries.....	17,040	19,342	21,281	25,144	27,437	30,099	29,503	30,055	30,125	31,598
International and regional:										
International.....	*	*	1	*	1	2	2	1	*	1
European regional.....	*	1	*	*	1	2	*	1	1	2
Latin American regional.....	*	7	16	15	15	15	15	15	15	16
Asian regional.....	-	*	-	-	-	-	-	-	-	-
African regional.....	-	*	-	-	-	-	-	-	-	-
Middle Eastern regional.....	n.a.	n.a.	n.a.	-	-	-	-	-	-	*
Total international and regional.....	7	8	17	16	17	19	19	17	17	19
Grand total.....	17,047	19,350	21,298	25,160	27,455	30,117	29,522	30,072	30,141	31,617

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1979, Suriname included with Netherlands Antilles. Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (U.A.E.).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

4/ Less than \$500,000. p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-3. - Total Claims by Type and Country as of March 31, 1980 Preliminary

(Position in millions of dollars)											
Country	Total claims (1)	Financial claims						Commercial claims			
		Total financial claims (2)	Denominated in dollars			Denominated in foreign currencies			Total commercial claims (9)	Trade receivables (10)	Other (11)
			Total (3)	Deposits (4)	Other (5)	Total (6)	Deposits (7)	Other (8)			
Europe:											
Austria.....	43	2	2	1	1	*	*	*	41	33	8
Belgium-Luxembourg.....	228	19	12	2	10	7	1	4	209	164	45
Bulgaria.....	6	2	2	*	2	*	*	*	4	4	*
Czechoslovakia.....	8	*	*	*	*	*	*	*	8	8	*
Denmark.....	58	*	*	*	*	*	*	*	58	56	2
Finland.....	122	60	60	60	60	98	24	15	61	61	*
France.....	991	290	251	135	116	18	24	15	703	672	31
German Democratic Republic.....	11	2	*	*	*	2	1	1	9	9	*
Germany.....	809	296	113	56	57	84	172	12	513	476	37
Greece.....	75	6	6	6	6	*	*	*	69	66	3
Hungary.....	8	2	2	*	2	*	*	*	6	6	*
Italy.....	592	11	29	*	29	2	1	1	561	548	13
Netherlands.....	384	19	31	1	29	8	7	1	345	324	21
Norway.....	66	*	*	*	*	*	*	*	66	66	12
Poland.....	13	3	*	*	*	2	*	2	30	30	*
Portugal.....	98	42	42	2	40	*	*	*	56	56	*
Romania.....	25	1	*	*	*	1	*	1	24	24	*
Spain.....	360	32	2	*	2	30	22	8	328	325	3
Sweden.....	186	77	77	*	77	*	*	*	109	109	*
Switzerland.....	417	89	47	13	15	42	32	9	348	317	31
Turkey.....	15	1	3	*	1	*	*	*	32	32	41
United Kingdom.....	5,702	4,779	4,609	4,163	447	170	119	51	923	882	41
U.S.S.R.....	160	3	*	*	*	3	*	3	157	95	62
Yugoslavia.....	69	10	4	4	*	6	*	6	59	58	*
Other Europe.....	68	78	3	3	1	35	25	10	30	30	*
Total Europe.....	10,375	5,927	5,296	4,400	896	531	406	125	4,748	4,439	309
Canada.....	5,586	4,735	3,183	2,067	1,115	1,553	135	1,418	851	757	93
Latin America and Caribbean:											
Argentina.....	211	26	24	*	24	2	*	2	185	185	1
Bahamas.....	3,155	3,325	3,258	3,257	6	68	68	*	30	18	12
Bermuda.....	169	34	33	15	18	2	2	*	135	135	*
Brazil.....	783	128	124	*	124	4	3	1	655	644	11
British West Indies.....	2,603	2,591	2,510	2,509	2	81	81	*	11	11	*
Chile.....	170	113	113	*	113	1	*	*	57	57	*
Colombia.....	161	14	9	*	9	5	4	1	148	147	*
Cuba.....	10	*	*	*	*	*	*	*	10	10	*
Ecuador.....	93	10	10	*	10	*	*	*	83	83	*
Guatemala.....	60	10	9	*	9	*	*	*	50	49	1
Jamaica.....	87	69	69	*	69	*	*	*	13	11	2
Mexico.....	993	161	161	19	142	*	*	*	832	819	13
Netherlands Antilles.....	55	30	31	5	25	1	1	*	24	23	1
Panama.....	585	515	515	53	463	*	*	*	70	68	2
Peru.....	92	47	47	*	46	*	*	*	46	46	*
Trinidad and Tobago.....	58	2	1	*	1	*	*	*	57	57	*
Uruguay.....	12	*	*	*	*	*	*	*	12	12	*
Venezuela.....	480	152	128	3	125	4	1	3	349	344	5
Other Latin America and Caribbean.....	407	174	172	14	159	2	2	*	232	228	5
Total Latin America and Caribbean.....	10,381	7,182	5,213	5,875	1,338	169	163	7	2,999	2,946	53
Asia:											
China:											
Mainland.....	50	*	*	*	*	*	*	*	50	50	*
Taiwan.....	206	1	1	*	1	*	*	*	205	203	2
Hong Kong.....	115	10	10	*	10	*	*	*	105	105	1
India.....	83	4	4	*	4	*	*	*	79	79	1
Indonesia.....	301	64	62	*	61	2	2	*	238	231	7
Israel.....	237	223	223	3	219	*	*	*	114	107	7
Japan.....	1,447	205	180	143	37	25	19	6	1,262	1,135	107
Korea.....	142	104	103	*	103	1	*	1	218	207	31
Lebanon.....	23	*	*	*	*	*	*	*	23	23	*
Malaysia.....	46	4	4	*	4	*	*	*	42	42	*
Pakistan.....	26	4	4	*	4	*	*	*	22	22	*
Philippines.....	171	10	30	2	28	1	1	1	140	136	4
Singapore.....	91	2	2	2	2	*	*	*	89	88	1
Sri Lanka.....	9	*	*	*	*	*	*	*	8	8	*
Thailand.....	13	1	2	*	2	*	*	*	30	30	*
Other Asia.....	742	20	12	1	11	8	7	*	722	689	33
Total Asia.....	4,022	675	636	152	484	19	31	8	3,346	3,153	194
Africa:											
Egypt.....	61	2	*	*	*	2	2	*	59	59	*
Ghana.....	3	2	*	*	*	2	2	*	1	1	*
Liberia.....	142	107	107	*	107	*	*	*	15	28	7
Morocco.....	20	*	*	*	*	*	*	*	20	20	*
South Africa.....	143	9	4	*	4	3	*	3	135	115	20
Zaire.....	18	9	9	*	9	*	*	*	8	8	*
Other Africa.....	198	138	115	1	114	23	21	2	260	259	2
Total Africa.....	784	265	236	1	235	29	24	5	519	491	28
Other countries:											
Australia.....	186	16	13	1	12	2	2	*	170	159	11
All other.....	64	13	13	*	13	*	*	*	51	51	*
Total other countries.....	250	29	26	1	25	3	2	*	221	210	11
Total foreign countries.....	11,508	14,911	16,589	12,496	4,093	2,324	761	1,563	12,685	11,996	689
International and regional:											
International.....	1	*	*	*	*	*	*	*	1	1	*
European regional.....	2	*	*	*	*	*	*	*	2	2	*
Latin American regional.....	16	15	15	*	15	*	*	*	1	1	*
Asian regional.....	*	*	*	*	*	*	*	*	*	*	*
African regional.....	*	*	*	*	*	*	*	*	*	*	*
Middle Eastern regional.....	*	*	*	*	*	*	*	*	*	*	*
Total international and regional.....	19	15	15	*	15	*	*	*	5	5	*
Grand total.....	11,617	14,928	16,604	12,496	4,108	2,324	761	1,563	12,689	12,000	689

* Less than \$500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't corporations and Federally-sponsored agencies			Corporate and other securities								
	Net foreign purchases				Gross foreign purchases	Gross foreign sales				Bonds 1/			Stocks					
	Total	Foreign countries		Inter-national and regional						Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
		Official institutions	Other foreigners															
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)			
1970.....	56	-41	123	-25	691	634	n.a.	n.a.	n.a.	956	2,499	1,543	626	8,927	8,301			
1971.....	1,672	1,661	-119	130	2,414	742	n.a.	n.a.	n.a.	703	2,967	2,263	731	11,626	10,894			
1972.....	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173			
1973.....	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978			
1974.....	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096			
1975.....	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678			
1976.....	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475			
1977.....	22,843	20,377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,467	1,442	1,975	2,675	14,154	11,479			
1978.....	4,702	3,729r	598r	376	32,354	27,651	1,263	4,516	3,253	1,031r	3,459	2,428r	2,423r	20,145r	17,723			
1979.....	2,843	1,776r	-728r	310r	41,058	38,244r	541	5,509	4,969	709r	3,316r	2,607r	1,627r	22,643r	21,017r			
1980-Jan-June p.	1,656	2,156	528	-1,028	23,371	21,715	1,106	5,106	4,001	1,401	2,886	1,485	2,563	16,803	14,241			
1979-June.....	278r	297r	102r	-121	2,167	1,889r	183	739	557	139r	392	253r	68	1,861	1,794			
July.....	1,497	1,042r	49r	407	5,046	3,549	247	649	402	-24r	220	244r	-5	1,769	1,774			
Aug.....	584	511r	-76r	149	4,800	4,216	95	504	409	-44r	226	269r	159r	2,383r	2,224			
Sept.....	681	91r	-10r	600	2,611	1,930	90	233	143	71	215	145	51	-2,074	2,023			
Oct.....	632	56	89r	486	5,270	4,638	190	620	430	-10r	204r	214r	22r	2,408r	2,386r			
Nov.....	1,110	-1,037	107	-180	3,269	4,379	-105	549	654	-83r	176r	259	183r	1,893r	1,696r			
Dec.....	527	547	52	-73	4,656	4,129	15	365	350	402r	598r	196r	173r	2,376r	2,202r			
1980-Jan.....	1,359r	483r	253	623	3,789r	2,429	500	838	337	101r	311r	210r	689r	3,128r	2,439r			
Feb.....	371	-264	41	594	3,498	3,127	154	598	444	186r	337	150	1,121r	4,477r	3,355r			
Mar.....	-207	-103	80	-185	3,736	3,944	406	1,025	619	-7	212	219	344	2,724	2,380			
Apr.....	-906	-63	-42	-802	2,430	3,337	46	932	886	472	722	250	266	1,985	1,719			
May p.....	-717	386	92	-1,195	2,435	3,152	-43	846	888	106	435	329	-17	1,940	1,958			
June p.....	1,757	1,717	104	-63	7,483	5,726	43	868	825	543	869	326	160	2,550	2,390			

1/ Data include transactions in issues of states and municipalities.
Through December 1976, data also included transactions in issues
of U.S. Government corporations and Federally-sponsored agencies.

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n.a. Not available. r Revised.

Table CM-VI-2. Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
		(1)	(2)	(3)	(4)	(5)	(6)
1970.....	-915	-951	1,490	2,441	35	1,033	998
1971.....	-984	-935	1,687	2,621	-49	1,385	1,434
1972.....	-622	-1,031	1,901	2,932	409	2,532	2,123
1973.....	-818	-993	1,474	2,467	176	1,729	1,554
1974.....	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975.....	-6,526	-6,338	2,383	8,720	-188	1,542	1,730
1976.....	-9,097	-8,774	4,932	13,706	-323	1,937	2,259
1977.....	-5,506	-5,096	8,060	11,136	-410	2,255	2,665
1978.....	-3,524r	-4,051r	11,045	15,096r	527	3,666	3,139
1979.....	-4,756r	-3,970r	12,375r	16,345r	-786	4,615	5,401
1980-Jan-June p.	-2,158	-1,072	8,014	9,086	-1,086	3,439	4,525
1979-June.....	-590r	-571	997r	1,568r	-18	402	421
July.....	-385r	-381r	985r	1,366r	-4	391	395
Aug.....	-689r	-572r	1,575	2,147r	-117	377	494
Sept.....	-1,063	-725	829	1,554	-338	420	758
Oct.....	-282r	-84r	1,082r	1,166r	-198	466	663
Nov.....	-427r	-363r	1,081	1,424r	-84	365	449
Dec.....	-451r	-320r	1,124	1,444r	-130	406	536
1980-Jan.....	-281r	-48r	1,264r	1,313r	-233	625r	858
Feb.....	-499r	-74r	1,379	1,453r	-805r	805r	1,230
Mar.....	15	17	1,161	1,164	-66	665	667
Apr.....	-52	-12	1,072	1,084	-40	402	442
May p.....	-491	-251	1,479	1,730	-241	450	691
June p.....	-849	-704	1,638	2,342	-146	491	637

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CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980					
	1977	1978	1979	1980 through Jun. p	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria.....	10	*	1	-1	*	*	*	*	1	-
Belgium-Luxembourg.....	5	*	40	32	*	-5	-28	1	*	-
Bulgaria.....	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia.....	n.a.	-	-	-	-	-	-	-	-	-
Denmark.....	-	-	57	-42	-21	-36	*	10	-	5
Finland.....	-5	-10	16	*	*	*	*	*	*	*
France.....	23	61	55	42	18	10	-5	3	-18	15
German Democratic Republic.....	-	-	-	-	-	-	-	-	-	-
Germany.....	2,404	3,943	2,880	-1,129	-24	-283	-308	-282	18	-249
Greece.....	10	*	-12	*	-	-	-	-	-	-
Hungary.....	n.a.	-	-	-	-	-	-	-	-	-
Italy.....	-2	12	*	*	-	-	*	*	*	*
Netherlands.....	623	447	108	-29	-59	7	19	20	-61	25
Norway.....	11	22	17	4	5	-5	*	-5	*	10
Poland.....	-	-	-	-	-	-	-	-	-	-
Portugal.....	-	-	-	-	-	-	-	-	-	-
Romania.....	n.a.	-	-	-	-	-	-	-	-	-
Spain.....	*	-	13	42	-	23	-23	32	7	2
Sweden.....	-91	186	362	-	-3	-4	-3	8	11	-6
Switzerland.....	236	480	-314	-137	17	-330	-30	-6	45	157
Turkey.....	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	8,403	-3,515	863	765	522r	166	72	-392	62	336
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Europe.....	-22	-85	-28	17	-	0	-6	0	2	6
Total Europe.....	11,606	1,541	4,078	-496	480r	-651	-292	-602	67	301
Canada.....	32	-136	80	-191	-1	158	4	-12	4	38
Latin America and Caribbean:										
Argentina.....	-1	*	*	*	*	-	-	-	*	-
Bahamas.....	-1	-4	*	*	-	-	*	-	-	-
Bermuda.....	-15	22	10	6	*	1	2	-6	1	7
Brazil.....	-	-	*	-	-	-	-	-	-	-
British West Indies.....	*	*	*	*	-	-	-	-	*	-
Chile.....	*	2	-2	-	-	-	-	-	-	-
Colombia.....	153	-84	84	-	-	-	-	-	-	-
Cuba.....	-	-	-	-	-	*	-	-	-	-
Ecuador.....	-	-	-	-	-	-	-	*	-	-
Guatemala.....	n.a.	-	-	-	-	-	-	-	-	-
Jamaica.....	n.a.	-	-	-	-	-	-	-	-	-
Mexico.....	*	*	*	*	*	*	-	*	-	*
Netherlands Antilles.....	52	-8	1	37	*	0	-	15	1	*
Panama.....	10	5	-1	*	*	*	*	*	*	*
Petru.....	-	-	-	-	-	-	-	-	-	-
Trinidad and Tobago.....	-	-	-	10	-	-	3	-1	8	-
Uruguay.....	*	*	-7	-	-	*	-	-	-	-
Venezuela.....	50	-55	36	97	-	-	*	*	-	98
Other Latin America and Caribbean.....	-8	-15	*	1	-	*	-	1	*	-
Total Latin America and Caribbean.....	240	-136	130	149	*	1	5	29	11	104
Asia:										
China:										
Mainland.....	-	-	-	-	-	-	-	-	-	-
Taiwan.....	8	-8	*	-	-	-	-	-	-	-
Hong Kong.....	35	-	20	81	41	3	-	-	19	-
India.....	10	5	11	-5	-	-	-	-5	-	-
Indonesia.....	-	-	-	-	-	-	-	-	-	-
Israel.....	-	-	42	-45	-5	*	28	41	-112	-
Japan.....	4,173	4,668	-354	-1,670	-310	-424	-749	-98	154	11
Korea.....	377	12	-124	-11	-	5	15	-	-11	-20
Lebanon.....	-	-	-	-	-	-	-	-	-	-
Malaysia.....	192	-30	-125	98	-	-15	-	53	31	29
Pakistan.....	-	-	-	-	-	-	-	-	-	-
Philippines.....	20	-21	-7	-1	1	*	-1	*	-2	1
Singapore.....	98	-26	35	-	-	-	*	1	-2	36
Sri Lanka.....	-	-	-	-	-	-	-	-	-	-
Thailand.....	88	-13	-101	-	-	-	-	-	-	-
Oil-exporting countries 1/.....	4,451	-1,785	-1,015	4,424	550	500	1,014	471	462	1,427
Other Asia.....	-	-	-5	-	-	-	-	-	-	-
Total Asia.....	9,422	2,743	-1,684	2,947	257	69	260	482	397	1,482
Africa:										
Egypt.....	-	-	-	-	-	-	-	-	-	-
Ghana.....	-	-	-	-	-	-	-	-	-	-
Liberia.....	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	-	-	-	-	-	-
South Africa.....	0	0	0	1	-	-	-	2	-	-1
Zaire.....	-	-	-	-	-	-	-	-	-	-
Oil-exporting countries 2/.....	-141	329	-100	-100	0	-	0	-	0	-100
Other Africa.....	-	-	-	-	-	-	-	-	-	-
Total Africa.....	-181	329	-100	-99	0	-	*	2	-	-101
Other countries:										
Australia.....	-1	0	0	-3	0	-	-	-	-	-3
All other.....	12	-14	0	-5	-	0	-	-3	-1	-1
Total other countries.....	11	-14	0	-8	0	-	-	-1	-1	-4
Non-foreign countries.....	-1,120	-4,326	2,504	2,694	736r	-223	-22	-105	478	1,820
International and regional:										
International.....	1,741	443	299	-1,050	638	571	-185	-802	-1,205	-63
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	-29	-67	8	22	-5	17	-	-	10	-
Asian regional.....	-	-	-	-	-	-	-	-	-	-
African regional.....	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional.....	1,713	376	310r	-1,028	623	594	-185	-802	-1,195	-63
Grand total.....	23,843	4,797	2,813	1,656	1,359r	371	-207	-906	-717	1,757

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (federal States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

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* Less than \$100,000, n.a. Not available, r Revised.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1980					
	1977	1978	1979	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:									
Austria.....	10	10	11	11	11	11	11	12	12
Belgium-Luxembourg.....	19	19	59	59	54	26	27	28	24
Bulgaria 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark.....	1	1	57	37	1	1	11	11	16
Finland.....	31	22	37	38	38	37	37	37	37
France.....	68	129	183	221	231	227	229	211	226
German Democratic Republic 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany.....	3,168	7,110	9,900	9,966	9,682	9,374	9,092	9,110	8,861
Greece.....	10	10	*	*	*	*	*	*	*
Hungary 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy.....	10	4	3	3	3	3	3	3	3
Netherlands.....	911	1,358	1,446	1,407	1,414	1,453	1,473	1,417	1,437
Norway.....	60	82	119	124	119	113	113	113	123
Poland 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal.....	*	*	*	*	*	*	*	*	*
Romania 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain.....	2	2	15	15	39	16	48	55	57
Sweden.....	100	295	647	640	636	633	642	653	647
Switzerland.....	497	977	665	691	361	331	325	371	528
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	8,888	5,373	6,236	6,757r	6,923r	6,995r	6,603	6,665	7,001
U.S.S.R.....	-	-	-	-	-	-	-	-	-
Yugoslavia.....	-	-	-	-	-	-	-	-	-
Other Europe.....	180	95	67	67	74	67	76	76	86
Total Europe.....	13,936	15,477	19,555	20,035r	19,584r	19,293r	18,690	18,758	19,059
Canada.....	288	152	232	231	389	394	381	385	423
Latin America and Caribbean:									
Argentina.....	*	*	*	*	*	*	*	*	*
Bahamas.....	4	*	*	*	*	*	*	*	*
Bermuda 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil.....	*	*	*	*	*	*	*	*	*
British West Indies 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile.....	*	2	*	*	*	*	*	*	*
Colombia.....	153	69	153	153	153	153	153	153	153
Cuba.....	*	*	*	*	*	*	*	*	*
Ecuador 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico.....	21	21	21	21	21	21	21	21	21
Netherlands Antilles.....	170	162	164	164	164	164	164	200	200
Panama.....	*	11	11	11	11	11	11	11	11
Peru.....	*	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay.....	*	*	*	*	*	*	*	*	*
Venezuela.....	192	144	183	183	183	182	182	182	280
Other Latin America and Caribbean.....	*	7	17	17	18	23	17	26	33
Total Latin America and Caribbean.....	552	416	546	546	547	552	580	591	695
Asia:									
China:									
Hainland.....	*	*	*	*	*	*	*	*	*
Taiwan.....	8	*	*	*	*	*	*	*	*
Hong Kong.....	106	110	124	170	178	181	184	203	210
India.....	10	15	26	26	26	21	26	21	21
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	*	*	42	37	38	66	108	*	*
Japan.....	6,860	11,528	11,175	10,846	10,420	9,631	9,533	9,543	9,545
Korea.....	369	381	257	257	257	262	277	286	246
Lebanon 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines.....	30	8	1	2	2	1	1	1	1
Singapore 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand.....	136	103	2	2	2	2	2	2	2
Other Asia.....	11,227	9,343	8,171	8,722	9,207	10,221	10,746	11,237	12,729
Total Asia.....	18,745	21,488	19,804	20,061	20,130	20,390	20,872	21,269	22,751
Africa:									
Egypt.....	*	*	*	*	*	*	*	*	*
Ghana 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco.....	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	*	*	2	2	1
Zaire.....	*	*	*	*	*	*	*	*	*
Other Africa.....	363	692	592	592	592	592	592	592	692
Total Africa.....	362	691	591	591	591	591	593	591	692
Other countries:									
Australia.....	*	*	*	*	*	*	*	*	*
All other.....	12	*	*	*	*	*	*	*	*
Total other countries.....	11	*	*	*	*	*	*	*	*
Total foreign countries.....	33,895	38,221	40,725	41,461r	41,239r	41,216r	41,111	41,586	43,409
International and regional:									
International.....	4,646	5,089	5,388	6,016	6,592	6,407	5,606	4,401	4,338
European regional.....	100	33	40	35	53	53	53	63	63
Latin American regional.....	*	*	3	3	3	3	3	3	3
Asian regional.....	*	*	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
African regional.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional.....	4,746	5,122	5,431	6,055r	6,648	6,463	5,661	4,467	4,403
Grand total.....	38,641	43,343	46,156	47,516r	47,886r	47,679r	46,773	46,056	47,813

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Country or area not listed separately in benchmark survey; therefore, holdings are included in respective "Other" geographical category.

* Less than \$500,000. n.a. Not available. r Revised.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds,
Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States.)

Country	Calendar year				1980					
	1977	1978	1979	1980 through Jun. p	Jan.	Feb.	Mar.	Apr.	May p	Jun. p
Europe:										
Austria.....	2	1	2	0	0	0	0	0	-1	0
Belgium-Luxembourg.....	39	-53	-42r	-88	-59r	-9	-13	5	-17	5
Bulgaria.....	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia.....	n.a.	-	-	-	-	-	-	-	-	-
Denmark.....	0	1	36	-10	0	-5	0	-5	0	0
Finland.....	0	-2	1	-8	0	0	1	1	1	-10
France.....	-34	30	11	90	0	1	15	7	47	12
German Democratic Republic.....	n.a.	-	-	-	-	-	-	-	-	-
Germany.....	-20	6r	72r	207	-5	0	11	104	104	-14
Greece.....	1	0	0	0	0	0	0	0	0	0
Hungary.....	n.a.	-	-	-	-	-	-	-	-	-
Italy.....	-6	4	-1	0	0	1	-1	0	0	0
Netherlands.....	72	12	-202	-56	-3	-30	0	-14	-14	6
Norway.....	30	10	81	93	11	0	25	14	29	15
Poland.....	0	0	0	0	0	0	0	0	0	0
Portugal.....	2	0	0	0	0	0	0	0	0	0
Romania.....	n.a.	-	-	-	-	-	-	-	-	-
Spain.....	1	2	0	4	1	0	1	0	0	-4
Sweden.....	1	28	-25r	17	-3	0	9	23	-11	0
Switzerland.....	94	-202r	-118r	96	0	8	3	79	11	-10
Turkey.....	0	0	0	0	0	0	0	0	0	0
United Kingdom.....	1,690	930	814r	643	195	71	265	36	-14	110
U.S.S.R.....	0	0	0	0	0	0	0	0	0	0
Yugoslavia.....	0	0	0	0	0	0	0	0	0	0
Other Europe.....	-22	-23	1	7	0	0	0	2	11	-5
Total Europe.....	1,850	744r	639r	986	151r	42	315	251	132	105
Canada.....	141	102	89r	77	25	28	8	2	9	5
Latin America and Caribbean:										
Argentina.....	3	-1	0	0	0	0	0	0	0	0
Bahamas.....	1	3	40	13	0	0	1	0	5	10
Bermuda.....	54	59	14	44	5	3	4	4	16	11
Brazil.....	1	1	2	1	1	0	0	0	-1	2
British West Indies.....	1	2	0	3	0	1	0	0	0	2
Chile.....	0	1	0	-1	0	-1	0	0	0	0
Colombia.....	0	1	0	0	0	0	0	0	0	0
Cuba.....	0	0	0	0	0	0	0	0	0	0
Ecuador.....	0	0	0	0	0	0	0	0	0	0
Guatemala.....	n.a.	-	-	-	-	-	-	-	-	-
Jamaica.....	n.a.	-	-	-	-	-	-	-	-	-
Mexico.....	4	7	11r	10	2	-1	1	0	5	4
Netherlands Antilles.....	-6	3	2	0	0	0	1	0	0	0
Panama.....	4	4	17	11	2	3	1	3	0	-2
Peru.....	1	2	0	0	0	0	0	0	0	0
Trinidad and Tobago.....	0	0	1	0	0	0	0	0	0	0
Uruguay.....	3	2	1	0	0	0	0	0	0	0
Venezuela.....	-1	17	0	0	0	0	0	0	0	0
Other Latin America and Caribbean.....	0	2	0	-5	0	0	0	-4	-1	0
Total Latin America and Caribbean.....	64	98	109r	97	14	10	9	13	25	27
Asia:										
China:										
Mainland.....	0	0	0	0	0	0	0	0	0	0
Taiwan.....	0	0	0	4	0	-1	0	0	0	4
Hong Kong.....	3	1	16	21	0	1	6	6	16	-7
India.....	0	0	0	0	0	0	0	0	0	0
Indonesia.....	0	2	0	0	0	0	0	0	0	0
Israel.....	1	0	1	1	0	1	0	0	0	0
Japan.....	164	121	81r	1	-1r	1	-11	1	1	0
Korea.....	41	0	-15	0	0	0	0	0	0	0
Lebanon.....	1	1	0	0	0	0	0	0	0	0
Malaysia.....	0	2	0	0	0	0	0	0	0	0
Pakistan.....	0	0	0	0	0	0	0	0	0	0
Philippines.....	5	-1	5	0	0	0	0	0	1	-1
Singapore.....	121	1	2	1	0	0	0	0	1	0
Sri Lanka.....	0	0	0	0	0	0	0	0	0	0
Thailand.....	0	-1	0	0	0	0	0	0	0	0
Oil-exporting countries 1/	1,695	810	424	1,324	280	181	74	295	104	383
Other Asia.....	0	0	0	0	0	0	0	0	0	0
Total Asia.....	2,013	941	512r	1,352	280	184	75	303	122	388
Africa:										
Egypt.....	0	0	0	3	0	2	0	0	1	0
Ghana.....	0	0	0	0	0	0	0	0	0	0
Liberia.....	-2	-1	0	0	0	0	0	0	0	0
Morocco.....	0	1	0	0	0	0	0	0	0	0
South Africa.....	0	0	0	0	0	0	0	0	0	0
Zaire.....	0	0	0	0	0	0	0	0	0	0
Oil-exporting countries 2/	-2	0	0	0	0	0	0	0	0	0
Other Africa.....	-2	0	1	1	0	1	0	0	0	0
Total Africa.....	-6	-1	1	4	0	2	0	0	1	0
Other countries:										
Australia.....	0	2	1	7	0	7	0	0	0	0
All other.....	0	-1	-1	5	0	1	0	0	0	4
Total other countries.....	0	1	0	12	0	8	0	0	0	4
Total foreign countries.....	4,083	1,885r	1,351r	2,538	469r	275	407	568	289	524
International and regional:										
International.....	11	113	-108r	-14	131	60	-27	-65	-207	73
European regional.....	0	0	0	-17	0	0	0	0	0	-17
Latin American regional.....	59	100	-5	-17	0	5	19	-5	-19	-17
Asian regional.....	-4	-4	11	0	0	0	0	0	0	0
African regional.....	0	0	0	0	0	0	0	0	0	0
Middle Eastern regional.....	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional.....	66	409	-102r	-11	132	65	-8	-50	-226	57
Grand total.....	6,136	2,294r	1,250r	2,907	601r	349	409	518	63	586

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Emirate States).

2/ Includes Algeria, Gabon, Ivory Coast, and Nigeria. Preliminary.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country
(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980					
	1977	1978	1979	1980 through Jun. p	Jan.	Feb.	Mar.	Apr.	May p	Jun. p
Europe:										
Austria.....	9	5	4	-2	1	2	*	1	*	-5
Belgium-Luxembourg.....	-70	10	-51	10	1	-10	-15	12	13	8
Bulgaria.....	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia.....	n.a.	*	*	-	-	-	-	-	-	-
Denmark.....	-5	*	*	2	*	*	*	*	1	1
Finland.....	1	12	-1	1	1	*	*	*	*	0
France.....	40	47	122	200	71	133	-49	14	23	*
German Democratic Republic.....	n.a.	3	*	-	-	-	-	-	-	-
Germany.....	291	620	-221	73	35	52r	-25	3	14	-5
Greece.....	11	9	28	11	11	3	*	6	5	3
Hungary.....	n.a.	*	*	-	-	-	-	-	-	-
Italy.....	-15	-14	-8	11	4	-1	3	2	1	2
Netherlands.....	22	-22	-71	-134	8	-6	-30	-10	-40	-25
Norway.....	-4	-5	-5	-4	-3	1	-1	*	*	-1
Poland.....	-3	*	*	-	*	*	*	*	*	*
Portugal.....	3	-2	-1	4	*	*	*	*	*	*
Romania.....	n.a.	-	-	-	-	-	-	-	-	-
Spain.....	n.a.	-7	*	4	2	*	1	-1	*	2
Sweden.....	-7	-16	8	-5	152	*	*	-1	*	-19
Switzerland.....	152	-585	-519	382	375	-36	-75	*	*	*
United Kingdom.....	613	1,230	964	1,285	215	333r	277	194	106	160
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Yugoslavia.....	5	-6	-14	15	11	8	4	2	*	-10
Other Europe.....										
Total Europe.....	1,008	1,283	217r	1,870	506	856r	156	129	105	118
Canada:	65	74	552r	349	42r	130r	130	66	-42	24
Latin America and Caribbean:										
Argentina.....	*	2	4	1	*	*	*	1	*	*
Bahamas.....	8	42	40	3	3	*	*	-1	4	-3
Bermuda.....	26	70	22	-26	16	-12r	-32	2	12	-12
Brazil.....	1	2	-3	*	*	*	*	*	*	*
British West Indies.....	*	-	-23	19	3	0	-3	*	-1	10
Chile.....	*	-1	*	6	7	-1	*	-	*	-1
Colombia.....	*	2	1	*	*	1	*	-	*	*
Cuba.....	*	-1	*	-2	-2	*	*	*	*	*
Ecuador.....	n.a.	*	*	*	*	*	*	*	*	*
Guatemala.....	n.a.	1	-4	-1	*	*	*	*	*	*
Jamaica.....	n.a.	13	-2	-1	-2	-5	-4	2	1	-8
Mexico.....	52	18	-39	100	62	38	-14	-1	-26	46
Netherlands Antilles.....	15	1	-2	4	3	2	-1	*	6	-6
Peru.....	*	*	*	*	*	*	*	*	*	*
Trinidad and Tobago.....	2	*	*	*	*	*	*	*	*	*
Uruguay.....	18	11	-17	5	1	3	1	2	-1	-2
Venezuela.....	1	-1	1	1	*	*	-1	1	*	1
Other Latin America and Caribbean.....										
Total Latin America and Caribbean.....	127	151	-19r	106	9...	34r	-49	6	-4	27
Asia:										
China:										
Mainland.....	*	*	*	*	*	*	*	*	*	*
Taiwan.....	-9	-10	2	*	*	*	*	-1	*	*
Hong Kong.....	38	116	93	89	27	34	17	-2	2	11
India.....	*	2	*	*	*	*	*	*	*	*
Indonesia.....	1	*	*	*	*	*	*	*	*	*
Israel.....	-1	-6	1	*	*	*	*	*	*	*
Japan.....	33	76r	127r	-61	*	24	-9	-73	-24	21
Korea.....	2	7	1	-6	*	1	-2	-4	-1	-1
Lebanon.....	*	*	*	*	*	*	*	*	*	*
Malaysia.....	*	*	*	*	*	*	*	*	*	*
Pakistan.....	*	*	*	*	*	*	*	*	*	*
Philippines.....	2	2	-14	2	3	-1	2	-1	1	-2
Singapore.....	-9	2	*	*	*	*	*	*	*	*
Sri Lanka.....	1	*	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 1/.....	1,390	74	656	206	15	50	97	14	-60	-42
Other Asia.....	3	1	1	-2	0	-1	*	*	*	*
Total Asia.....	1,440	971r	867r	228	46	109r	105	64	-81	-14
Africa:										
Egypt.....	*	*	*	-1	*	*	*	*	*	*
Ghana.....	*	*	*	*	*	*	*	*	*	*
Liberia.....	7	-8	-10	1	-1	1	2	*	*	-1
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	-1	-3	*	*	*	*	*	*	*	*
Zaire.....	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 2/.....	*	*	*	*	*	*	*	*	*	*
Other Africa.....	-2	-2	-7	*	*	*	*	*	*	*
Total Africa.....	5	-13	-14	-3	*	-1	2	*	*	-2
Other countries:										
Australia.....	8	3	7	7	2	-2	-2	-2	3	8
All other.....	1	0	*	-1	*	-1	-1	*	*	*
Total other countries.....	8	3	7	6	2	-3	-2	-2	3	8
Total foreign countries.....	2,661	2,469r	1,810r	2,558	688r	1,124r	342	263	-14	162
International and regional:										
International.....	15	-46	14	-4	1	-2	2	3	2	-2
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	-	-	-	-	-	-	-	-	-	-
Asian regional.....	-	-	2	*	-	-	-	-	-	-
African regional.....	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional.....	15	-46	17	4	1	-2	2	3	2	-2
Grand total.....	-475	2,423r	1,627r	2,563	689r	1,121r	344	266	-17	160

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

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* Less than \$500,000. n.a. Not available.

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CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported
by Banks and Brokers in the United States
Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country
(in millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980					
	1977	1978	1979	1980 through Jun. p	Jan.	Feb.	Mar.	Apr.	May p	Jun. p
Europe:										
Austria.....	-110	11	9	-4	*	*	*	-2	-1	-1
Belgium-Luxembourg.....	-134	54	-50r	-66	*	-11	-35	-13	18	-24
Bulgaria.....	-	-	-	-	-	-	-	-	-	-
Czechoslovakia.....	n.a.	-	-	-	-	-	-	-	-	-
Denmark.....	-62	-8	-13	2	*	*	1	*	*	1
Finland.....	-114	-187	-92	6	2	*	2	*	1	1
France.....	-166	-126	-12	-53	15	86	13	-4	-26	-136
German Democratic Republic.....	n.a.	-	-	-	-	-	-	-	-	-
Germany.....	-6	267	19	-26	13	18	24	-1	-46	-33
Greece.....	12	-1	3	1	-	1	*	*	*	*
Hungary.....	n.a.	-	-	*	*	-	-	-	-	-
Italy.....	17	*	6r	8	6r	8	1	1	-1	1
Netherlands.....	-5	*	-62	-90	2	11	-67	-33	-12	10
Norway.....	-322	-461	-216r	21	3	*	*	*	4	13
Poland.....	-1	-	-	-	-	-	-	-	-	-
Portugal.....	1	-	1	-	-	-1	*	1	*	*
Romania.....	n.a.	-	-	-	-	-	-	-	-	-
Spain.....	8	-16	3	18	*	14	*	*	2	1
Sweden.....	-315	-135	-44s	-233	-34	3	*	5	-1	-206
Switzerland.....	498	149	27r	-56	-11	-16	16	14	-8	-20
Turkey.....	*	*	*	1	*	*	*	*	*	*
United Kingdom.....	151	18r	-975	-177	111	169	-36	-36	-172	-128
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Yugoslavia.....	1	12	*	*	*	*	*	*	*	*
Other Europe.....	-3	9	4	4	-1	-	*	2	1	1
Total Europe.....	-568	-398r	-1,776r	-594	107	34r	90	-64	-242	-519
Canada.....	-2,205	-3,099	-1,698r	-761	-94	-140	-208	-37	-52	-230
Latin America and Caribbean:										
Argentina.....	6	-3	-2	-7	*	*	-1	-1	-5	-1
Bahamas.....	33	-2	22	33	-1	11	-5	6	21	2
Bermuda.....	214	221	77	71	14	24	22	11	7	-7
Brazil.....	-13	34	-1	-28	-1	84	-	-7	-7	-11
British West Indies.....	14	7	3	33	*	7	*	2	-1	24
Chile.....	4	4	1	*	*	*	*	*	*	*
Colombia.....	9	3	3	2	1	*	*	*	1	*
Cuba.....	*	-	-	-	-	-	-	-	-	-
Ecuador.....	*	2	1	1	*	-1	-	*	1	*
Guatemala.....	n.a.	-	-	-	-	-	-	-	-	-
Jamaica.....	n.a.	3	4	4s	-	4	-	-	-	-
Mexico.....	-170	-134	37r	-3	-3	60	8	-3	4	-18
Netherlands Antilles.....	20	34	21	-27	-4	-2	*	*	*	-19
Panama.....	11	5	38	-2	1	-3	*	1	-1	*
Peru.....	1	*	1	*	*	*	*	*	*	*
Trinidad and Tobago.....	24	15	88r	59	3	3	4	2	3	14
Uruguay.....	3	-16	-2	-1	*	*	*	-1	*	*
Venezuela.....	-212	36	-17r	26	-1	*	3	8	*	15
Other Latin America and Caribbean.....	6	-4	1	-14	-	*	*	1	-13	-2
Total Latin America and Caribbean.....	-70	209	371r	193	5	95	27	27	41	-4
Asia:										
China:										
Mainland.....	-	-	-	-	-	-	-	-	-	-
Taiwan.....	51	-1	17	20	*	-	2	-1	-1	19
Hong Kong.....	29	44r	-57	45	-12	2	7	19	29	7
India.....	21	24	3	19	6	19	-	-	2	1
Indonesia.....	4	-	-2	-4	-	*	-	-	-3	-2
Israel.....	-316	-258	-228r	-145	-31	-18	-15	-20	-12	-49
Japan.....	-617	-48	-289	-119	-125r	-58	61	47	5	-48
Korea.....	5	4	23	-12	*	23	-2	6	-11	-4
Lebanon.....	2	-	-3r	*	-	-	-	-	-	-
Malaysia.....	145	12	11	-86	3	4	-1	-23	-53	-16
Pakistan.....	-	-	-	-	-	-	-	-	-	-
Philippines.....	-1	-3	1	-8	1	2	1	-1	6	-3
Singapore.....	12	-56	6	13	9	5	-1	-3	-7	10
Syria.....	1	2	-	2	-	-	-	-	-	2
Thailand.....	14	1	*	-7	-	-	-	-4	-	6
Other Asia.....	213	253	106	126	3	-7	-	17	61	67
Total Asia.....	-436	-15r	-135r	-138	-146r	-45	57	41	-10	-15
Africa:										
Egypt.....	3	7	-4	-6	-1	-	-1	-1	-1	-2
Ghana.....	-	-	-	-	-	*	-	-	*	2
Liberia.....	6	-	-14r	1	-	-	-	-	-	-
Morocco.....	-	-	-	-	-	-	-	-	-	-
South Africa.....	-2	1	3	1	0	0	*	*	*	*
Zaire.....	-	-	-	-	-	-	-	-	-	-
Other Africa.....	8	-43r	-1	-1	-	-1	-	-	-	-
Total Africa.....	5	-423	-16r	-3	-1	*	-1	-1	-1	1
Other countries:										
Australia.....	-181	-156	32	54	1	*	0	2	*	49
All other.....	-85	12	1	4	1	*	4	*	6	-2
Total other countries.....	-266	-144	33	62	2	*	4	1	6	48
Total foreign countries.....	-3,540	-3,870r	-3,129r	-1,742	-126r	-75r	-30	-32	-258	-720
International and regional:										
International.....	-1,023	282	250	359	306	-9	36	19	3	4
European regional.....	-461	-434	-933r	-216	-229	7	9	4	*	*
Latin American regional.....	-70	-28	-8	28	3	3	5	5	4	12
Asian regional.....	-2	-	-	-	-	-	-	-	-	-
African regional.....	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional.....	-1,557	-181	-750r	170	76	1	43	20	7	17
Grand total.....	-5,096	-4,051r	-3,470r	-1,072	-488r	-74r	17	-12	-251	-704

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* Less than \$500,000.
n.a. Not available.
r Revised.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United StatesTable CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country
(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980					
	1977	1978	1979	1980 through Jun. p	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria.....	-1	*	-1	*	*	1	*	-1	*	*
Belgium-Luxembourg.....	-27	-3	-11	16	22	-3	-1	-1	1	-2
Bulgaria.....	n.a.	-	-	*	-	-	-	-	-	-
Czechoslovakia.....	n.a.	-	-	*	-	-	-	-	-	-
Denmark.....	*	1	*	*	*	-	*	-	*	*
Finland.....	*	*	-1	*	-11	-70	-24	4	-11	-6
France.....	-7	8	-4	-119	-	-	-	-	-	-
German Democratic Republic.....	n.a.	*	-	-	-	-	-	-	-	-
Germany.....	2	15	-24	29	18	7	11	2	-2	-7
Greece.....	1	*	*	*	*	*	*	*	*	*
Hungary.....	n.a.	-	-	-	-	-	-	-	-	-
Italy.....	-11	1	62	2	-	-1	-	-	-	-
Netherlands.....	-177	126	-81	-132	-6	-83	-24	-10	8	-17
Norway.....	*	-2	-62	-3	*	*	*	-3	*	*
Poland.....	*	*	*	*	-	-	-	-	-	-
Portugal.....	*	*	*	*	-	-	-	-	-	-
Romania.....	n.a.	-	-	-	-	-	-	-	-	-
Spain.....	*	*	-1	-2	-1	*	-1	-1	*	*
Sweden.....	-1	-1	*	*	*	*	-4	*	*	*
Switzerland.....	-13	92	63	19	33	18	-17	-9	-3	-3
Turkey.....	3	*	-	-	-	-	-	-	-	-
United Kingdom.....	-103	62	170	55	16	-30	24	2	31	11
U.S.S.R.....	*	-	-	-	-	-	-	-	-	-
Yugoslavia.....	*	-	-	-	-	-	-	-	-	-
Other Europe.....	2	34	6	-1	-2	*	*	*	1	*
Total Europe.....	-532	334	130	-140	69	-161	-36	-16	25	-24
Canada.....	-200	-139	-912	-681	-236	-275	47	40	-201	-53
Latin America and Caribbean:										
Argentina.....	*	15	-1	*	*	*	*	*	1	-1
Bahamas.....	1	-15	-3	-8	-1	2	-2	-9	1	*
Bermuda.....	-29	-17	-16	-9	3	3	1	-4	*	-11
Brazil.....	-1	1	3	*	*	*	*	*	*	*
Chile.....	*	1	-2	-4	*	-2	-1	-1	*	*
Colombia.....	*	4	*	*	*	*	*	*	*	*
Cuba.....	-	-	-	-	-	-	-	-	-	-1
Ecuador.....	*	*	*	*	*	*	*	*	*	*
Guatemala.....	n.a.	*	*	*	*	*	*	*	*	*
Jamaica.....	n.a.	*	*	*	*	*	*	*	*	*
Mexico.....	*	2	-14	-13	-2	-5	-1	-1	-1	-4
Netherlands Antilles.....	16	2	23	10	*	7	5	1	-2	-1
Panama.....	1	*	-11	1	*	-1	*	*	5	-3
Peru.....	*	*	*	*	*	*	*	*	*	*
Trinidad and Tobago.....	*	*	*	*	*	*	*	*	*	*
Uruguay.....	*	*	*	*	*	*	*	*	*	*
Venezuela.....	2	*	-1	1	*	*	*	*	*	1
Other Latin America and Caribbean.....	-1	*	*	*	*	*	*	*	*	*
Total Latin America and Caribbean.....	-12	-8	-23	-22	*	6	2	-16	7	-19
Asia:										
China:										
Mainland.....	*	*	-	-	-	-	-	-	-	-
Taiwan.....	0	*	-1	*	*	*	*	*	*	*
Hong Kong.....	13	3	-15	-2	4	1	-6	-1	1	-1
India.....	*	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*	*
Israel.....	3	2	3	-6	*	*	1	1	*	*
Japan.....	109	376	24	-188	-41r	30r	-7	-57	-66	-47
Korea.....	*	*	*	*	*	*	*	*	*	*
Lebanon.....	*	*	*	*	*	*	*	*	*	*
Malaysia.....	*	*	*	*	*	*	*	*	*	*
Pakistan.....	-	-	*	*	*	*	*	*	*	*
Philippines.....	0	3	*	-36	-22	-10	-2	-1	*	-2
Singapore.....	-1	-1	-	-1	-3	1	1	*	-2	-1
Syria.....	-	-	-	-	-	-	-	-	-	-
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	13	-17	16	9	*	-2	5	4	1	*
Total Asia.....	339	364	27	-222	-58r	19r	-8	-53	-72	-50
Africa:										
Egypt.....	*	*	*	*	*	-	*	*	*	*
Ghana.....	*	*	*	*	*	*	*	*	*	*
Liberia.....	*	*	*	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	-3	-18	-6	10	-1	-1	1	4	5	2
Zaire.....	*	*	*	*	*	*	*	*	*	*
Other Africa.....	*	-1	*	*	*	*	*	*	*	*
Total Africa.....	-3	-18	-6	10	-1	-1	1	4	5	2
Other countries:										
Australia.....	-1	-2	-8	-34	-6	-14	-7	-2	-1	-4
All other.....	*	*	*	*	*	*	*	*	*	*
Total other countries.....	-1	-2	-8	-34	-6	-14	-8	-2	-1	-4
Total foreign countries.....	-409	530	-786	-1,059	-233	-425r	-2	-40	-241	-148
International and regional:										
International.....	-1	-3	-	2	-	-	-	*	-	2
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	-	-	-	-	-	-	-	-	-	-
Asian regional.....	-	-	-	1	-	-	-	-	-	1
African regional.....	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional.....	-1	-3	-	2	-	-	-	*	-	2
Grand total.....	-410	527	-786	-1,086	-233	-425r	-2	-40	-241	-146

P Preliminary.

* Less than \$500,000.

r Revised.

n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities,
by Type and Country, During June 1980 Preliminary
(in millions of dollars)

(in millions of dollars)

Country	Total purchases	Gross purchases by foreigners						Gross sales by foreigners							
		Domestic securities					Foreign securities		Total sales	Domestic securities				Foreign securities	
		Market- able Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't, corp. and Federally- sponsored agencies	Corporate & other		Bonds	Stocks	Market- able Treasury & Federal Financing Bank bonds & notes		Bonds of U.S. Gov't, corp. and Federally- sponsored agencies	Corporate & other		Bonds	Stocks	
				Bonds	Stocks						Bonds	Stocks		Bonds	Stocks
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
Europe:															
Austria.....	9	-	*	*	8	*	15	-	-	*	14	1	*		
Belgium-Luxembourg.....	110	-	*	27	62	22	4	123	-	17	54	45	6		
Bulgaria.....	-	-	-	-	-	-	-	-	-	-	-	-	-		
Czechoslovakia.....	-	-	-	-	-	-	-	-	-	-	-	-	-		
Denmark.....	32	25	-	*	1	2	26	21	-	3	2	1	*		
Finland.....	278	17	*	23	148	63	26	384	2	11	139	200	33		
France.....	-	-	-	-	-	-	-	-	-	-	-	-	-		
German Democratic Republic.....	-	-	-	-	-	-	-	-	-	-	-	-	-		
Germany.....	1,192	924	1	36	136	86	9	1,500	1,172	2	50	141	119		
Greece.....	-	-	-	-	-	-	-	-	-	-	-	-	-		
Hungary.....	-	-	-	-	-	-	-	-	-	-	-	-	-		
Italy.....	16	*	-	-	12	7	1	175	16	*	10	2	1		
Netherlands.....	173	61	8	49	51	4	175	19	5	1	7	1	*		
Norway.....	56	15	20	*	6	14	-	-	-	-	-	-	-		
Poland.....	-	-	-	-	-	-	-	-	-	-	-	-	-		
Portugal.....	-	-	-	-	-	-	-	-	-	-	-	-	-		
Romania.....	-	-	-	-	-	-	-	-	-	-	-	-	-		
Spain.....	67	58	-	-	2	2	274	62	-	-	5	204	*		
Sweden.....	56	60	-	-	-	-	-	-	-	-	-	-	-		
Switzerland.....	832	206	*	12	537	35	42	726	48	-	-	-	-		
Turkey.....	1	-	-	-	-	-	-	-	-	-	-	-	-		
United Kingdom.....	1,057	1,474	283	80	516	602	82	2,568	1,138	151	100	175	730		
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-	-		
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-	-	-		
Other Europe.....	30	18	-	1	8	7	1	35	12	6	*	18	1		
Total Europe.....	5,425	2,453	105	186	1,524	887	170	5,744	2,552	190	196	1,405	1,406		
Canada.....	826	56	-	33	434	95	208	1,043	18	*	28	410	325		
Latin America and Caribbean:															
Argentina.....	2	-	*	*	2	*	*	4	-	-	*	2	1		
Bahamas.....	85	*	-	17	23	43	10	76	*	7	26	41	1		
Bermuda.....	192	21	*	33	94	33	10	204	14	-	106	41	22		
Brazil.....	4	-	-	3	*	*	*	14	-	-	1	12	*		
British West Indies.....	56	-	-	-	21	11	1	20	*	-	11	7	1		
Chile.....	-	-	-	-	-	-	-	-	-	-	-	-	-		
Colombia.....	1	-	-	-	1	*	*	3	-	-	2	-	1		
Cuba.....	-	-	-	-	-	-	-	-	-	-	-	-	-		
Ecuador.....	1	-	-	-	-	-	-	-	-	-	1	-	-		
Guatemala.....	-	-	-	-	-	-	-	-	-	-	-	-	-		
Jamaica.....	-	-	-	-	-	-	-	-	-	-	-	-	-		
Mexico.....	52	-	*	11	9	11	1	78	*	1	6	17	49		
Netherlands Antilles.....	98	-	-	95	*	4	72	-	-	-	47	19	5		
Panama.....	21	-	-	2	16	1	1	91	-	-	22	1	4		
Peru.....	-	-	-	-	-	-	-	-	-	-	-	-	-		
Trinidad and Tobago.....	16	-	-	-	16	*	2	-	-	-	*	2	*		
Uruguay.....	1	-	-	-	1	*	1	-	-	-	1	1	*		
Venezuela.....	120	98	-	*	5	15	2	7	-	*	6	*	1		
Other Latin America and Caribbean.....	4	-	-	1	3	*	6	-	-	1	1	2	*		
Total Latin America and Caribbean.....	654	119	*	69	273	172	21	520	15	1	41	246	41		
Asia:															
China:															
Mainland.....	-	-	-	-	-	-	-	-	-	-	-	-	-		
Taiwan.....	29	-	-	4	1	24	*	5	-	*	1	4	*		
Hong Kong.....	137	15	-	4	68	18	0	127	-	13	2	57	38		
India.....	3	-	-	*	*	*	*	-	-	-	-	-	-		
Indonesia.....	1	-	-	-	-	-	-	-	-	-	-	-	-		
Israel.....	13	-	-	-	10	2	62	-	-	1	1	59	2		
Japan.....	733	413	1	12	83	165	58	797	411	2	3	62	214		
Korea.....	21	20	-	-	-	-	-	-	-	-	-	-	-		
Lebanon.....	1	-	-	-	19	-	17	2	-	-	-	-	-		
Malaysia.....	50	31	-	-	-	-	-	-	-	-	-	-	-		
Pakistan.....	-	-	-	-	-	-	-	-	-	-	-	-	-		
Philippines.....	2	1	-	-	1	-	5	21	1	27	8	-	1		
Singapore.....	71	45	-	5	21	1	27	8	-	-	6	11	1		
Sri Lanka.....	2	-	-	-	-	-	-	-	-	-	-	-	-		
Thailand.....	6	-	-	-	-	-	-	-	-	-	-	-	-		
Other Asia.....	2,630	1,643	224	535	141	96	2	795	217	323	52	183	19		
Total Asia.....	1,702	2,167	230	556	302	374	72	1,910	685	340	58	316	389		
Africa:															
Egypt.....	-	-	-	-	-	-	2	-	-	-	*	2	*		
Ghana.....	-	-	-	-	-	-	-	-	-	-	-	-	-		
Liberia.....	3	-	-	1	2	*	2	-	-	-	-	2	*		
Morocco.....	-	-	-	-	-	-	8	7	1	-	-	-	6		
South Africa.....	-	-	-	-	-	-	-	-	-	-	-	-	-		
Zaire.....	51	50	-	-	1	-	151	150	-	-	1	-	-		
Other Africa.....	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total Africa.....	64	50	-	*	2	2	0	163	151	-	*	4	7		
Other countries:															
Australia.....	66	-	-	-	14	50	3	15	1	-	-	6	7		
All other.....	13	-	-	1	*	8	*	12	-	-	-	10	*		
Total other countries.....	79	*	3	1	14	58	3	27	4	-	*	11	7		
Total foreign countries.....	11,249	5,245	539	865	2,549	1,588	484	9,406	1,425	531	124	2,387	2,108		
International and regional:															
International.....	1,677	2,738	129	25	1	38	7	2,672	2,701	278	1	3	13		
European regional.....	-	-	-	-	-	-	-	-	-	-	-	-	-		
Latin American regional.....	13	-	-	-	-	-	-	-	-	-	-	-	-		
Asian regional.....	1	-	-	-	-	-	-	-	-	-	-	-	-		
African regional.....	-	-	-	-	-	-	-	-	-	-	-	-	-		
Middle Eastern regional.....	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total international and regional.....	2,650	2,738	129	25	1	50	7	2,660	2,701	295	3	3	5		
Grand total.....	13,900	7,483	868	869	2,550	1,638	491	12,246	5,726	825	326	2,390	2,342		

* Less than \$500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities,
by Type and Country, During Calendar Year 1979

(In millions of dollars)

Country	(In millions of dollars)													
	Gross purchases by foreigners							Gross sales by foreigners						
	Domestic securities				Foreign securities			Domestic securities				Foreign securities		
	Total purchases	Market- able Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't, Corp. and Federally- sponsored agencies	Corporate & other				Total sales	Market- able Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't, Corp. and Federally- sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
Europe*														
Austria.....	83	1	-	1	65	11	2	68	*	-	2	61	2	*
Belgium-Luxembourg.....	890r	46	20	18	485	268r	33	1,004r	5	1	99r	536	119r	44
Bulgaria.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark.....	384	253	92	13	11	16	*	305	196	68	1	11	29	*
Finland.....	76	40	14	1	1	18	1	152	25	11	3	110	2	-
France.....	2,518	328	12	65	1,505	266	323	2,347	274	14	72	1,382	278	327
German Democratic Republic.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany.....	7,158r	5,101	23	181	1,529	245	75	6,432r	2,221	12	121r	1,750	229	94
Greece.....	57	*	1	1	49	3	2	57	11	*	1	43	*	*
Hungary.....	-	-	-	-	2	*	-	-	2	-	-	2	-	-
Italy.....	206r	*	*	3	92	35r	74	146r	*	4	100	29	12	-
Netherlands.....	3,028	1,209	10	24	71	99r	75	1,116	1,101	204	33	782	1,041	156
Norway.....	289r	98	105	5	62	17r	1	433	60	25	4	66	237	44
Poland.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal.....	4	-	-	-	*	1	*	-	-	-	1	3	-	-
Romania.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain.....	291	155	60	9	54	5	4	270	142	60	2	59	1	5
Sweden.....	784	656	31	5	59	32	1	887r	294	51	10r	50	480	2
Switzerland.....	7,20r	2,058	19	200	4,665r	3	441	8,579r	2,370	24	313r	5,184r	441r	275
Turkey.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	24,288r	12,767	2,988	525	7,916r	3,675	807	22,451r	11,905	1,844	465r	7,952r	4,650	636
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe.....	223	67	24	3	98	14	16	254	96	24	2	112	11	9
Total Europe.....	48,002r	22,770	3,030	1,075	11,313r	6,052r	1,753	44,708r	18,702	2,136	1,130	13,096r	7,828r	1,616
Canada.....	4,633r	174	59	252	3,469r	882	1,798	8,522r	94	48	174r	7,916r	2,578r	2,711
Latin America and Caribbean:														
Argentina.....	30	-	-	1	24	5	1	30	*	*	1	20	7	2
Bahamas.....	571	*	-	4	91	260r	205	10	467	*	3	52	215	13
Bermuda.....	1,169	17	1	53	715	334	49	1,063r	7	1	39	694r	258	65
Brazil.....	167	*	-	5	6	151	5	71	-	-	3	10	56	2
British West Indies.....	252	1	-	20	127	94	11	276	1	1	19	150	91	13
Chile.....	-	-	2	-	6	1	0	2	*	*	*	1	5	*
Colombia.....	164	150	*	*	5	5	*	76	66	-	*	8	2	*
Cuba.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador.....	6	-	-	-	3	1	-	-	-	-	-	-	-	-
Guatemala.....	3	-	-	-	1	4	*	4	-	*	*	1	2	*
Jamaica.....	3	-	-	-	-	4	8	8	-	-	-	8	-	-
Mexico.....	273r	4	-	41r	106	102r	25	240	-	29	107	66	16	-
Netherlands Antilles.....	872	4	-	7	770	45	45	864	3	-	6	804	24	23
Panama.....	298	*	18	53	140	80	8	236	1	-	11	142	41	19
Peru.....	4	-	-	1	3	1	*	4	-	-	-	1	1	*
Trinidad and Tobago.....	92	-	-	2	1	89	-	-	-	-	-	1	1	*
Uruguay.....	15	-	-	1	12	*	1	18	2	-	*	12	3	1
Venezuela.....	126	39	9	3	63	18	4	127r	1	*	2	79	15r	5
Other Latin America and Caribbean.....	18	*	-	*	74	1	*	16	-	-	1	13	1	*
Total Latin America and Caribbean.....	4,077r	211	24	276r	2,261r	1,245r	160	3,509r	82	6	185	2,280r	774r	183
Asia:														
China:														
Mainland.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taiwan.....	46	-	-	-	16	30	-	29	*	-	-	14	13	1
Hong Kong.....	865	14	1	40	559	168	62	804	15	9	17	465	226	77
India.....	90	11	-	-	76	*	*	3	-	-	-	2	-	-
Indonesia.....	5	4	-	-	5	-	-	7	-	-	-	5	7	*
Israel.....	362	140	*	3	28	181	0	542r	98	*	1	28	409r	7
Japan.....	9,199r	5,138	23	140r	712r	2,272	714	9,609r	5,491	29	754r	595	2,561	690
Korea.....	55	6	5	2	42	*	*	170	130	20	1	56	4r	2
Lebanon.....	62	-	-	-	58	1	3	62r	-	-	-	1	18	-
Malaysia.....	185	2	1	2	3	177	*	301	127	2	3	3	166	*
Pakistan.....	7	-	-	-	1	-	*	1	-	-	-	12	11	7
Philippines.....	51	17	-	10	14	7	52	19	2	1	12	11	7	7
Singapore.....	185	40	-	3	16	103	3	219	66	1	-	51	97	4
Syria.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thailand.....	3	-	-	-	8	3	103	101	-	-	-	3	3	-
Other Asia.....	9,653	1,444	819	1,101	2,026	617	42	8,264	4,568	902	794	1,368	311	26
Total Asia.....	19,763r	9,231	856	1,490r	3,462r	3,682	862	20,175r	10,415	965	1,070r	2,594	1,817r	815
Africa:														
Egypt.....	72	-	-	1	1	1	*	6	-	-	-	1	5	*
Ghana.....	1	-	-	-	-	1	-	-	-	-	-	-	-	-
Liberia.....	18	-	-	-	10	7	*	43r	-	-	-	21	21r	*
Morocco.....	2	-	-	1	1	-	-	-	-	-	-	-	-	-
South Africa.....	57	-	-	-	9	4	44	58	-	-	-	6	2	51
Zaire.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Africa.....	16	*	-	-	15	1	*	124	100	-	-	21	2	1
Total Africa.....	96	*	-	2	35	13	45	230r	100	*	1	49	29r	52
Other countries:														
Australia.....	108r	-	-	2	52	38	16	75	*	-	-	45	6	24
All other.....	17	-	-	1	4	31	-	36	-	-	1	4	10	*
Total other countries.....	124	-	-	3	56	49	16	91	*	-	2	49	16	24
Total foreign countries.....	78,695r	32,396	3,969	1,298r	22,944r	11,823r	4,615	77,216r	29,492	3,355	2,561r	20,984r	15,042r	3,401
International and regional:														
International.....	10,566	8,628	1,504	18	46	370	-	10,110	8,330	1,584	46	32	119	-
European regional.....	139r	-	-	-	139r	-	-	1,072r	-	-	-	-	1,072	-
Latin American regional.....	88	10	15	-	-	43	-	154	22	20	-	-	112	-
Asian regional.....	27	1	21	-	-	7	-	10	-	9	-	-	1	-
African regional.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	10,821r	8,662	1,540	18	49	552r	-	11,747r	8,352	1,613	46r	33	1,301	-
Grand total.....	89,516r	41,058	5,509	1,316r	22,643r	12,375r	4,615	88,582r	38,244r	4,969	2,607r	21,017r	16,345r	3,401

* Less than \$500,000.

r Revised.

FOREIGN CURRENCY POSITIONS

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an amendment to the Par Value Modification Act, of September 21, 1973, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of November 1, 1978, for the weekly reports, and as of October 31, 1978 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank foreign currency forms (see below) became effective as of the last business day of September 1978. Among the changes on the forms, the Belgian franc was deleted as a reporting currency.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States". The term "worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions".

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within 2 business days from the date of the report. "Short-term" means maturing in 1 year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is \$10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was \$1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to \$2 million equivalent on the monthly reports of positions held in the United States. From November 1976 through September 1978 the exemption level was raised to \$3 million on foreign subsidiary positions on June 31, 1977 and for positions held in the United States on September 30, 1978.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar - denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury foreign currency forms are published in the Treasury Bulletin in nine sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through VIII each present data on a specified foreign currency. Section IX presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firms, Positions 1/

(In millions of foreign currency units)

Report Date	Canadian dollars	French francs	German marks	Italian lire	Japanese yen	Swiss francs	Sterling	U.S. dollars
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1979-Dec.....	13,739r	10,265r	-487r	962,594r	485,138	219	1,793	184
1980-Mar.....	14,257	11,711	4,285	1,519,933	407,675	-76	1,824	3,427

Table I-2. - Weekly Bank Positions 3/

(In millions of foreign currency units)

Report date	Canadian dollars	French francs	German marks	Italian lire	Japanese yen	Swiss francs	British pounds	U.S. dollars <u>4/</u>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
10/03/79	-17	44	116	42,496	7,552	72	-82	265
10/10/79	-41	-349	512	46,374	3,766	130	-154	366
10/17/79	-63	-462	226	36,104	11,679	85	-153	-47
10/24/79	-80	-536	277	46,952	8,062	-114	-186	440
10/31/79	-78	-382	532	58,212	35,451	-81	-116	674
11/07/79	63	-191	47	46,125	35,822	-194	-190	216
11/14/79	-6	-169	596	57,182	20,767	161	-145	478
11/21/79	-77	2	801	79,684	33,131	131	-117	796
11/28/79	-85	-58	931	66,008	20,359	16	-135	441
12/05/79	-31	187	1,084	69,280	25,569	255	-20	278
12/12/79	16	-37	765	74,479	20,196	34	-40	259
12/19/79	-9	-28	530	62,069	24,162	-44	-55	577
12/26/79	-61	-40	490	61,509	34,963	-75	-85	242
1/02/80	-65	66	557	48,248	26,907	-53	-85	460
1/09/80	26	57	544	50,450	46,409	-22	-9	897
1/16/80	77	-8	30	63,877	29,158	-214	63	498
1/23/80	9	-69	293	42,924	8,494	-6	-22	619
1/30/80	16	-22	236	17,548	31,856	-130	-61	904
2/06/80	78	-62	321	35,134	32,260	-274	-4	670
2/13/80	-36	193	780	9,760	18,247	177	-71	198
2/20/80	-105	-264	221	10,455	13,207	99	-81	831
2/27/80	4	-171	481	44,304	12,424	-190	-286	615
3/05/80	40	-417	31	31,703	27,744	-306	-159	608
3/12/80	24	-264	250	24,159	26,603	-385	-151	663
3/19/80	93	-491	138	80,026	21,212	-334	-117	918
3/26/80	58	-482	355	15,862	21,447	-412	-43	766

Table I-3. - Monthly Bank Positions 5/

(In millions of foreign currency units)

End of month	Canadian dollars	French francs	German marks	Italian lire	Japanese yen	Swiss francs	British pounds	U.S. dollars <u>6/</u>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1979-Oct.....	-113	-709	-433	-32,010	35,485	-152	-63	-318
Nov.....	-60	-186	51	-10,857	35,988	-57	32	138
Dec.....	-60	-499	-604	-60,085	14,458	-142	-38	549
1980-Jan.....	-144	-658	-721	-100,996	43,440	-242	62	10
Feb.....	-87	-581	-451	-66,207	16,415	-264	-24	-1,137
Mar.....	-4	-846	-816	-59,016	2,209	-402	-589	89

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-1. - Nonbanking Firms' Positions^{1/}

(In millions of Canadian dollars)

Position at end of month	Liquid assets ^{2/}	Short-term debt ^{3/}	Short-term trade		Other assets ^{6/}	Other liabilities ^{7/}	Forward exchange ^{8/}		Net position ^{9/}	Ex-change rate ^{10/}	Positions held by offices in:
			Receiv-ables ^{4/}	Pay-ables ^{5/}			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Oct. 1979	915	438	471	795	4,624	1,498	2,099	3,195	2,183	0.8437	United States
Nov. 1979	871	453	485	887	4,646	1,459	2,343	3,520	2,026	0.8544	United States
Dec. 1979	4,371r	7,008r	18,076r	9,286r	29,473r	23,869r	770	1,079r	11,448r	0.8560	Abroad
Dec. 1979	749	467r	486	968	4,626r	1,317r	1,996	2,814	2,291r	0.8560	United States
Dec. 1979	5,120r	7,475r	18,562r	10,254r	34,099r	25,186r	2,766	3,893r	13,739r	0.8560	Worldwide
Jan. 1980	815	293	467r	913r	4,454r	1,244r	2,292	3,087	2,401r	0.8637	United States
Feb. 1980	748	340	483r	841r	4,603r	1,276r	2,399	3,421r	2,355r	0.8732	United States
Mar. 1980	3,760	7,376	17,872	9,480	30,622	23,608	833	693	11,940	0.8378	Abroad
Mar. 1980	887	338	482	885	4,412	1,259	2,407	3,389	2,317	0.8378	United States
Mar. 1980	4,647	7,714	18,354	10,365	35,034	24,867	3,240	4,072	14,257	0.8378	Worldwide

Table FCP-II-2. - Weekly Bank Positions ^{1/}

(In millions of Canadian dollars)

(in millions of Canadian dollars)														
Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
10/03/79	1,001	472	529	582	1,111	17,831	18,409	-578	-550	-1,128	-49	32	-17	.8601
10/10/79	1,096	542	554	569	1,123	18,630	19,259	-629	-535	-1,164	-75	34	-41	.8521
10/17/79	1,111	603	508	436	944	18,378	18,992	-614	-393	-1,007	-106	43	-63	.8488
10/24/79	883	379	504	473	977	18,190	18,819	-629	-428	-1,057	-125	45	-80	.8450
10/31/79	845	333	512	447	959	18,293	18,897	-604	-433	-1,037	-92	14	-78	.8437
11/07/79	761	226	535	381	916	18,716	19,272	-556	-297	-853	-21	84	63	.8433
11/14/79	887	302	585	469	1,054	19,273	19,923	-650	-410	-1,060	-65	59	-6	.8447
11/21/79	890	254	636	452	1,088	19,515	20,265	-750	-415	-1,165	-114	37	-77	.8520
11/28/79	916	396	520	400	920	19,665	20,332	-667	-338	-1,005	-147	62	-85	.8536
12/05/79	938	393	545	369	914	19,635r	20,254r	-889	-326	-1,215	-344	43	-31	.8576
12/12/79	870	276	594	407	1,001	19,796	20,409	-613	-372	-985	-19	35	16	.8598
12/19/79	846	231	615	368	983	18,151	18,805	-654	-338	-992	-39	30	-9	.8488
12/26/79	906	290	616	478	1,094	16,266	16,984	-718	-437	-1,155	-102	41	-61	.8501
1/02/80	1,087	445	642	539	1,181	16,402	17,078	-676	-570	-1,246	-34	-31	-65	.8574
1/09/80	972	382	590	600	1,190	16,383	17,018	-635	-529	-1,164	-45	71	26	.8562
1/16/80	927	308	619	628	1,247	17,146	17,848	-702	-468	-1,170	-83	160	77	.8602
1/23/80	920	308	612	632	1,244	16,707	17,342	-635	-600	-1,235	-23	3	9	.8616
1/30/80	983	385	598	557	1,155	16,690	17,319	-629	-510	-1,139	-31	47	16	.8608
2/06/80	762	267	495	580	1,075	17,827	18,299	-472	-525	-997	23	55	78	.8617
2/13/80	761	229	532	606	1,138	18,169	18,791	-622	-552	-1,174	-90	54	-36	.8607
2/20/80	829	276	553	537	1,090	18,590	19,303	-713	-482	-1,195	-160	55	-105	.8663
2/27/80	796	269	527	593	1,120	20,069	20,671	-602	-514	-1,116	-75	79	4	.8723
3/05/80	955	420	535	615	1,150	20,760	21,315	-555	-555	-1,110	-20	60	40	.8707
3/12/80	1,031	410	621	658	1,279	21,566	22,231	-665	-590	-1,255	-64	68	24	.8560
3/19/80	1,060	535	525	824	1,349	20,414	20,952	-538	-718	-1,256	-13	106	93	.8491
3/26/80	819	283	536	852	1,388	19,939	20,552	-613	-717	-1,330	-77	135	58	.8413

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions
 Table FCP-II-3. - Consolidated Monthly Bank Positions 18/
 (In millions of Canadian dollars)

End of month	Maturity	Worldwide						Net overall position 21/ (7)
		Balance sheet items			Foreign exchange contracts 20/			
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	
979-Oct.....	(1) Demand/spot.....	725	544	181	1,776	1,988	-212	-31
	(2) 3 days-1 month.....	945	888	57	3,774	3,945	-171	-114
	(3) Over 1 month-3 months.....	909	979	-70	7,894	8,029	-135	-205
	(4) Over 3 months-6 months.....	325	334	-9	4,238	4,379	-141	-150
	(5) Over 6 months-1 year.....	264	240	24	2,878	3,326	-448	-424
	(6) Over 1 year.....	1,204	401	803	567	534	33	836
	(7) Total of all maturities.....	4,372	3,386	986	21,127	22,201	-1,074	-88
	(8) Capital assets, liabilities...	127	152	-25	-	-	-	-25
	(9) Summary ((7) + (8)).....	4,499	3,538	961	21,127	22,201	-1,074	-113
Nov.....	(1) Demand/spot.....	646	662	-16	1,556	1,621	-65	-81
	(2) 3 days-1 month.....	986	903	83	7,410	7,193	217	300
	(3) Over 1 month-3 months.....	887	892	-5	5,317	5,661	-344	-349
	(4) Over 3 months-6 months.....	348	354	-6	4,327	4,770	-443	-449
	(5) Over 6 months-1 year.....	258	220	38	2,679	3,054	-375	-337
	(6) Over 1 year.....	1,238	405	833	620	570	50	883
	(7) Total of all maturities.....	4,363	3,436	927	21,909	22,869	-960	-33
	(8) Capital assets, liabilities...	127	154	-27	-	-	-	-27
	(9) Summary ((7) + (8)).....	4,490	3,590	900	21,909	22,869	-960	-60
Dec.....	(1) Demand/spot.....	822	729	93	749	1,026	-277	-184
	(2) 3 days-1 month.....	1,113	1,003	110	4,416	4,360	56	166
	(3) Over 1 month-3 months.....	975	869	106	5,804	5,981	-177	-71
	(4) Over 3 months-6 months.....	336	348	-12	3,779	4,199	-420	-432
	(5) Over 6 months-1 year.....	284	204	80	3,523	3,888	-365	-334
	(6) Over 1 year.....	1,246	472	774	620	570	50	823
	(7) Total of all maturities.....	4,776	3,625	1,151	18,271	19,454	-1,183	-32
	(8) Capital assets, liabilities...	139	167	-28	-	-	-	-28
	(9) Summary ((7) + (8)).....	4,915	3,792	1,123	18,271	19,454	-1,183	-60
1980-Jan.....	(1) Demand/spot.....	780	753	27	2,497	2,590	-93	-66
	(2) 3 days-1 month.....	1,277	917	360	4,353	4,416	-63	297
	(3) Over 1 month-3 months.....	784	812	-28	6,388	6,747	-359	-387
	(4) Over 3 months-6 months.....	307	336	-29	3,971	4,309	-338	-367
	(5) Over 6 months-1 year.....	329	281	48	3,389	3,777	-388	-323
	(6) Over 1 year.....	1,262	498	764	620	570	50	747
	(7) Total of all maturities.....	4,739	3,597	1,142	20,598	21,839	-1,241	-99
	(8) Capital assets, liabilities...	139	184	-45	-	-	-	-45
	(9) Summary ((7) + (8)).....	4,878	3,781	1,097	20,598	21,839	-1,241	-144
Feb.....	(1) Demand/spot.....	731	785	-54	1,940	2,017	-77	-131
	(2) 3 days-1 month.....	1,283	1,012	271	7,018	7,100	-82	189
	(3) Over 1 month-3 months.....	886	763	123	6,253	6,271	-18	105
	(4) Over 3 months-6 months.....	259	367	-108	4,673	5,384	-711	-819
	(5) Over 6 months-1 year.....	304	308	-4	2,886	3,111	-225	-229
	(6) Over 1 year.....	1,310	499	811	749	721	28	839
	(7) Total of all maturities.....	4,773	3,734	1,039	23,519	24,604	-1,085	-46
	(8) Capital assets, liabilities...	141	182	-41	-	-	-	-41
	(9) Summary ((7) + (8)).....	4,914	3,916	998	23,519	24,604	-1,085	-87
Mar....	(1) Demand/spot.....	835	660	175	1,953	1,942	11	186
	(2) 3 days -1 month.....	1,344	863	481	4,782	5,074	-292	189
	(3) Over 1 month-3 months.....	807	887	-80	8,420	9,021	-601	-681
	(4) Over 3 months-6 months.....	330	352	-22	4,450	4,693	-243	-265
	(5) Over 6 months-1 year.....	308	337	-29	3,085	3,402	-317	-346
	(6) Over 1 year.....	1,423	599	824	967	829	138	962
	(7) Total of all maturities.....	5,047	3,698	1,349	23,657	24,961	-1,304	-45
	(8) Capital assets, liabilities.....	139	188	-49	-	-	-	-49
	(9) Summary ((7) + (8)).....	5,186	3,886	1,300	23,657	24,961	-1,304	-4

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-1. - Nonbanking Firms' Positions 1/

(In millions of French francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 5/	Other liabilities 7/	Forward exchange 8/		Net position 9/	Ex-change rate 10/	Positions held by offices in:
			Receiv-ables 4/	Pay-ables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Oct. 1979	252	302	693	408	1,462	909	1,733	2,422	98	4.2163	United States
Nov. 1979	214	322	559	401	1,621	930	1,696	2,347	90	4.0575	United States
Dec. 1979	3,807r	11,267r	31,105r	17,056r	25,886r	20,500r	643	2,450r	10,168r	4.0150	Abroad
Dec. 1979	241	371	670	254	1,585	922	1,566	2,418	97	4.0150	United States
Dec. 1979	4,048r	11,638r	31,775r	17,310r	27,471r	21,422r	2,209	4,868r	10,265r	4.0150	Worldwide
Jan. 1980	231	334	599	232	1,701	947	1,802	2,711	109	4.0750	United States
Feb. 1980	197	328	579	237	1,630	933	1,997	2,971	-66	4.1688	United States
Mar. 1980	4,404	11,622	33,008	17,354	27,213	22,008	821	2,637	11,825	4.5130	Abroad
Mar. 1980	217	424	673	290	1,797	928	1,983	3,142	-114	4.5130	United States
Mar. 1980	4,621	12,046	33,681	17,644	29,010	22,936	2,804	5,779	11,711	4.5130	Worldwide

Table FCP-III-2. - Weekly Bank Positions 11/

(In millions of French francs)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
10/03/79	774	346	428	2,496	2,924	33,305	33,935	-630	-2,250	-2,880	-202	246	44	4.1265
10/10/79	1,031	630	401	2,475	2,876	33,369	34,194	-825	-2,400	-3,225	-424	75	-349	4.1690
10/17/79	1,132	596	536	2,375	2,911	33,321	34,435	-1,114	-2,259	-3,373	-578	116	-462	4.2213
10/24/79	957	742	215	2,409	2,624	33,881	34,670	-789	-2,371	-3,160	-574	38	-536	4.2225
10/31/79	1,279	523	756	2,030	2,786	32,337	33,441	-1,104	-2,064	-3,168	-348	-34	-382	4.2163
11/07/79	1,046	418	628	2,402	3,030	30,554	31,511	-957	-2,264	-3,221	-329	138	-191	4.1930
11/14/79	864	389	475	2,147	2,622	32,970	33,743	-773	-2,018	-2,791	-298	129	-169	4.1683
11/21/79	880	468	412	2,153	2,565	33,478	34,087	-609	-1,954	-2,563	-197	199	2	4.1213
11/28/79	755	751	4	1,808	1,812	34,209	34,542	-333	-1,537	-1,870	-329	271	-58	4.1020
12/05/79	1,009	678	331	1,322	1,653	33,054	33,372	-318	-1,148	-1,466	13	174	187	4.0888
12/12/79	905	699	206	1,690	1,896	31,271	31,664	-393	-1,540	-1,933	-187	150	-37	4.0660
12/19/79	937	759	178	1,969	2,147	28,972	29,308	-336	-1,839	-2,175	-158	130	-28	4.0535
12/26/79	1,065	714	351	1,654	2,005	26,446	27,058	-612	-1,433	-2,045	-261	221	-40	4.0375
1/02/80	986	972	14	1,350	1,364	27,473	27,736	-263	-1,035	-1,298	-249	315	66	4.0088
1/09/80	916	694	222	1,210	1,432	28,667	29,115	-448	-927	-1,375	-226	283	57	4.0120
1/16/80	1,066	713	353	979	1,332	29,202	29,854	-652	-688	-1,340	-299	291	-8	4.0328
1/23/80	776	544	232	1,739	1,971	29,756	30,303	-547	-1,493	-2,040	-315	246	-69	4.0530
1/30/80	703	652	51	1,439	1,490	28,413	28,842	-429	-1,083	-1,512	-378	356	-22	4.0665
2/06/80	834	726	108	1,840	1,948	30,237	30,626	-389	-1,621	-2,010	-281	219	-62	4.0600
2/13/80	1,137	691	446	2,194	2,640	26,927	27,506	-579	-1,868	-2,447	-133	326	193	4.0663
2/20/80	638	731	-93	2,615	2,522	27,863	28,223	-360	-2,426	-2,786	-453	189	-264	4.0943
2/27/80	1,247	720	527	2,185	2,712	29,987	30,808	-821	-2,062	-2,883	-294	123	-171	4.1253
3/05/80	1,266	873	393	2,129	2,522	31,311	32,306	-995	-1,944	-2,939	-602	185	-417	4.1925
3/12/80	1,396	887	509	2,548	3,057	31,749	32,830	-1,081	-2,240	-3,321	-572	308	-264	4.2278
3/19/80	1,249	933	316	2,336	2,652	34,123	35,013	-890	-2,253	-3,143	-574	83	-491	4.3645
3/26/80	917	1,003	-86	2,259	2,173	35,047	35,531	-484	-2,171	-2,655	-570	88	-482	4.3928

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions
Table FCP-III-3. - Consolidated Monthly Bank Positions ^{18/}

(In millions of French francs)

End of month	Maturity	Worldwide					
		Balance sheet items			Foreign exchange contracts 20/		Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	
1979-Oct...	(1) Demand/spot.....	5,921	5,943	-22	5,359	5,724	-365
	(2) 3 days-1 month.....	7,000	5,453	1,547	13,717	14,718	-1,001
	(3) Over 1 month-3 months.....	4,113	3,415	698	16,506	16,793	-287
	(4) Over 3 months-6 months.....	2,016	1,417	599	11,802	12,676	-874
	(5) Over 6 months-1 year.....	913	840	73	4,479	5,104	-625
	(6) Over 1 year.....	2,020	2,112	-92			-189
	(7) Total of all maturities.....	21,983	19,180	2,803	51,863	55,015	-3,152
	(8) Capital assets, liabilities...	509	869	-360	-	-	-360
	(9) Summary ((7) + (8)).....	22,492	20,049	2,443	51,863	55,015	-3,152
Nov...	(1) Demand/spot.....	5,333	6,783	-1,450	9,033	9,278	-245
	(2) 3 days-1 month.....	6,755	4,691	2,064	11,607	11,957	-350
	(3) Over 1 month-3 months.....	4,106	3,855	251	16,423	16,591	-168
	(4) Over 3 months-6 months.....	1,972	1,295	677	10,835	11,400	-565
	(5) Over 6 months-1 year.....	924	733	191			76
	(6) Over 1 year.....	1,986	2,087	-101	4,872	4,985	-189
	(7) Total of all maturities.....	21,076	19,444	1,632	52,770	54,211	-1,441
	(8) Capital assets, liabilities...	514	891	-377	-	-	-377
	(9) Summary ((7) + (8)).....	21,590	20,335	1,255	52,770	54,211	-1,441
Dec...	(1) Demand/spot.....	5,627	6,869	-1,242	6,217	6,296	-79
	(2) 3 days-1 month.....	7,136	6,091	1,045	10,655	11,716	-1,061
	(3) Over 1 month-3 months.....	3,963	2,651	1,312	13,893	14,230	-337
	(4) Over 3 months-6 months.....	1,737	1,241	496	9,493	9,723	-230
	(5) Over 6 months-1 year.....	2,970	2,803	155	4,452	4,470	-173
	(6) Over 1 year.....			12			-191
	(7) Total of all maturities.....	21,333	19,655	1,678	44,710	46,435	-1,725
	(8) Capital assets, liabilities...	518	970	-452	-	-	-452
	(9) Summary ((7) + (8)).....	21,851	20,625	1,226	44,710	46,435	-1,725
1980-Jan...	(1) Demand/spot.....	6,445	8,419	-1,974	10,602	10,956	-354
	(2) 3 days-1 month.....	7,852	6,420	1,432	11,382	11,284	98
	(3) Over 1 month-3 months.....	5,112	3,363	1,729	13,568	14,409	-841
	(4) Over 3 months-6 months.....	1,845	1,830	15	7,694	8,134	-440
	(5) Over 6 months-1 year.....	2,933	2,678	409	4,051	4,151	-86
	(6) Over 1 year.....			-154			-186
	(7) Total of all maturities.....	24,187	22,730	1,457	47,277	48,934	-1,657
	(8) Capital assets, liabilities...	514	972	-458	-	-	-458
	(9) Summary ((7) + (8)).....	24,701	23,702	999	47,277	48,934	-1,657
Feb...	(1) Demand/spot.....	6,818	6,630	188	9,483	9,670	-187
	(2) 3 days-1 month.....	7,156	5,236	1,920	12,106	13,560	-1,454
	(3) Over 1 month-3 months.....	4,382	4,088	294	14,278	15,746	-1,468
	(4) Over 3 months-6 months.....	1,758	1,689	69	9,123	9,151	-28
	(5) Over 6 months-1 year.....	3,201	2,620	581	3,153	2,981	172
	(6) Over 1 year.....			248	1,663	1,865	-202
	(7) Total of all maturities.....	23,315	20,263	3,052	49,806	52,973	-3,167
	(8) Capital assets, liabilities...	491	957	-466	-	-	-466
	(9) Summary ((7) + (8)).....	23,806	21,220	2,586	49,806	52,973	-3,167
Mar...	(1) Demand/spot.....	6,489	6,216	273	13,671	14,130	-459
	(2) 3 days-1 month.....	7,336	6,129	1,207	12,608	13,040	-432
	(3) Over 1 month-3 months.....	4,477	4,981	-504	14,531	15,700	-1,169
	(4) Over 3 months-6 months.....	2,242	2,249	-7	10,915	11,267	-352
	(5) Over 6 months-1 year.....	3,813	2,556	1,257	5,202	5,416	-214
	(6) Over 1 year.....			421			-76
	(7) Total of all maturities.....	24,357	22,131	2,226	56,927	59,553	-2,626
	(8) Capital assets, liabilities...	543	989	-446	-	-	-446
	(9) Summary ((7) + (8)).....	24,900	23,120	1,780	56,927	59,553	-2,626

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-1. - Nonbanking Firms' Positions

(In million of Marks)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/	Ex-change rate 10/	Positions held by offices int
			Receiv-ables 4/	Pay-ables 5/			Bought	Sold			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
Oct. 1979....	1,185	922	295	1,038	2,308	2,249	3,861	2,116	1,324	1.7980	United States
Nov. 1979....	1,001	974	333	1,048	2,433	2,055	3,802	2,273	1,219	1.7270	United States
Dec. 1979....	6,364r	8,578r	18,349r	10,707r	21,856r	19,454r	1,636r	10,231	-765r	1.7255	Abroad
Dec. 1979....	1,304	1,341	313	529	1,304	2,282	3,572	1,793	278	1.7255	United States
Dec. 1979....	7,398r	9,919r	18,662r	11,236r	23,160r	21,736r	5,208r	12,024	-487r	1.7255	Worldwide
Jan. 1980....	1,239	1,326	287	919	1,298	2,152	4,237	2,483	181	1.7472	United States
Feb. 1980....	1,094	1,458r	285	1,147r	1,388	2,167	4,262r	2,744	-487r	1.7805	United States
Mar. 1980....	6,148	8,262	19,087	12,267	22,462	21,592	1,709	2,219	5,066	1.9573	Abroad
Mar. 1980....	1,002	1,669	987	1,342	1,270	2,191	4,615	2,193	-781	1.9573	United States
Mar. 1980....	7,150	9,931	19,394	13,609	23,732	23,783	6,324	4,992	4,285	1.9573	Worldwide

Table FCP-IV-2. - Weekly Bank Positions

(In million of Marks)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position				Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/		
	Assets	Liabilities	Net			Bought	Sold	Net							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
10/03/79	1,247	1,828	-581	3,632	3,051	63,106	62,644	462	-3,397	-2,935	-119	235	116	1.7580	
10/10/79	1,256	1,870	-614	3,528	2,914	62,274	61,997	277	-2,679	-2,402	-337	849	512	1.7735	
10/17/79	1,313	1,497	-184	3,877	3,693	61,951	62,431	-480	-2,987	-3,467	-664	890	226	1.7978	
10/24/79	1,457	1,574	-117	4,151	4,034	60,622	61,115	-493	-3,264	-3,757	-610	887	277	1.8036	
10/31/79	1,335	1,568	-233	3,943	3,710	59,416	59,795	-379	-2,799	-3,178	-612	1,144	532	1.7980	
11/07/79	1,431	1,482	-51	3,316	3,265	57,155	57,446	-291	-2,927	-3,218	-342	389	47	1.7872	
11/14/79	1,354	1,452	-98	2,998	2,900	60,053	60,300	-247	-2,057	-2,304	-345	941	596	1.7764	
11/21/79	1,348	1,533	-185	2,755	2,570	60,415	60,493	-78	-1,691	-1,769	-263	1,064	801	1.7580	
11/28/79	1,480	1,746	-266	2,546	2,280	59,778	59,626	152	-1,501	-1,349	-114	1,045	931	1.7458	
12/05/79	1,292	1,598	-306	3,370	3,064	62,577	62,237	340	-2,320	-1,980	34	1,050	1,084	1.7410	
12/12/79	1,234	1,477	-243	3,298	3,055	59,310	59,270	40	-2,330	-2,290	-203	968	765	1.7365	
12/19/79	1,429	1,683	-254	3,439	3,185	52,033	52,176	-143	-2,512	-2,655	-397	927	530	1.7320	
12/26/79	1,430	1,488	-58	3,109	3,051	50,478	50,478	-285	-2,276	-2,561	-343	833	490	1.7268	
1/02/80	1,154	1,361	-207	4,187	3,980	47,271	47,383	-112	-3,311	-3,423	-319	877	557	1.7090	
1/09/80	1,196	1,449	-253	4,253	4,000	52,621	52,636	-35	-3,421	-3,456	-288	832	544	1.7120	
1/16/80	1,337	1,435	-98	3,789	3,691	54,039	54,645	-606	-3,055	-3,661	-704	734	30	1.7208	
1/23/80	1,373	1,375	-2	3,598	3,596	53,762	54,106	-344	-2,959	-3,303	-346	639	293	1.7314	
1/30/80	1,530	1,473	57	3,949	4,006	53,728	54,176	-448	-3,322	-3,770	-391	627	236	1.7383	
2/06/80	1,336	1,572	-236	3,685	3,449	57,937	58,283	-346	-2,782	-3,128	-582	903	321	1.7334	
2/13/80	1,222	1,497	-275	4,064	3,789	50,264	50,330	-66	-2,943	-3,009	-341	1,121	780	1.7358	
2/20/80	1,194	1,504	-310	4,120	3,810	54,679	55,004	-325	-3,264	-3,589	-635	856	221	1.7465	
2/27/80	1,344	1,637	-293	4,143	3,850	60,144	60,370	-226	-3,143	-3,369	-519	1,000	481	1.7600	
3/05/80	1,297	1,589	-292	4,315	4,023	62,459	63,092	-633	-3,359	-3,992	-925	956	31	1.7902	
3/12/80	1,386	1,594	-208	4,197	3,989	62,905	63,409	-504	-3,235	-3,739	-712	962	250	1.8071	
3/19/80	1,430	1,740	-310	4,542	4,232	90,211	90,600	-389	-3,705	-4,094	-699	837	138	1.8705	
3/26/80	1,515	1,762	-247	4,774	4,527	66,459	66,749	-290	-3,882	-4,172	-537	892	355	1.8960	

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions
Table FCP-IV-3. - Consolidated Monthly Bank Positions

(In millions of marks)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	
1979-Oct....	(1) Demand/spot.....	9,456	10,532	-1,076	19,881	19,662	219	-857
	(2) 3 days-1 month.....	15,119	16,493	-1,574	23,694	25,615	-1,921	-3,495
	(3) Over 1 month-3 months.....	20,347	19,407	940	39,983	40,239	-256	684
	(4) Over 3 months-6 months.....	8,890	8,127	763	26,062	26,560	-498	265
	(5) Over 6 months-1 year.....	4,712	3,974	738	13,915	14,230	-315	423
	(6) Over 1 year.....	10,762	6,850	3,912	3,728	4,161	-433	3,479
	(7) Total of all maturities.....	69,286	65,583	3,703	127,723	130,467	-3,204	499
	(8) Capital assets, liabilities....	1,148	2,080	-932	-	-	-	-932
	(9) Summary ((7) + (8)).....	70,434	67,663	2,771	127,723	130,467	-3,204	-433
Nov....	(1) Demand/spot.....	11,626	13,397	-1,771	20,841	20,741	120	-1,651
	(2) 3 days-1 month.....	16,993	18,487	-1,494	31,059	31,657	-598	-2,092
	(3) Over 1 month-3 months.....	19,443	18,416	1,027	30,585	31,291	-706	321
	(4) Over 3 months-6 months.....	7,996	7,398	598	27,448	27,535	-87	511
	(5) Over 6 months-1 year.....	4,455	3,904	551	13,737	13,629	108	659
	(6) Over 1 year.....	11,072	7,189	3,883	3,706	4,209	-503	3,380
	(7) Total of all maturities.....	71,585	68,791	2,794	127,396	129,062	-1,666	1,128
	(8) Capital assets, liabilities....	1,169	2,246	-1,077	-	-	-	-1,077
	(9) Summary ((7) + (8)).....	72,754	71,037	1,717	127,396	129,062	-1,666	51
Dec....	(1) Demand/spot.....	10,686	12,320	-1,634	6,867	7,191	-324	-1,958
	(2) 3 days-1 month.....	20,486	22,412	-1,926	22,672	24,429	-1,757	-3,683
	(3) Over 1 month-3 months.....	12,846	11,640	1,206	27,681	28,611	-930	276
	(4) Over 3 months-6 months.....	8,199	6,687	1,512	23,896	23,687	207	1,719
	(5) Over 6 months-1 year.....	4,494	3,701	793	11,604	11,577	27	820
	(6) Over 1 year.....	11,004	7,056	3,948	3,600	3,915	-655	3,493
	(7) Total of all maturities.....	67,715	63,816	3,899	96,178	99,410	-3,232	667
	(8) Capital assets, liabilities....	1,210	2,281	-1,071	-	-	-	-1,071
	(9) Summary ((7) + (8)).....	68,925	66,097	2,828	96,178	99,410	-3,232	-404
1980-Jan....	(1) Demand/spot.....	10,108	12,287	-2,179	21,565	21,262	303	-1,876
	(2) 3 days-1 month.....	17,692	19,151	-1,459	20,238	22,581	-2,643	-6,102
	(3) Over 1 month-3 months.....	14,906	13,886	1,020	31,822	32,335	-713	307
	(4) Over 3 months-6 months.....	8,281	6,390	1,891	23,892	23,511	381	2,772
	(5) Over 6 months-1 year.....	4,135	2,987	1,148	11,418	11,614	-196	952
	(6) Over 1 year.....	10,669	7,379	3,290	3,999	4,489	-690	2,800
	(7) Total of all maturities.....	65,791	62,080	3,711	112,934	116,292	-3,358	353
	(8) Capital assets, liabilities....	1,229	2,303	-1,074	-	-	-	-1,074
	(9) Summary ((7) + (8)).....	67,020	64,383	2,637	112,934	116,292	-3,358	-721
Feb....	(1) Demand/spot.....	9,694	10,854	-1,160	26,214	25,693	521	-639
	(2) 3 days-1 month.....	16,210	16,877	-667	26,311	27,339	-1,028	-1,695
	(3) Over 1 month-3 months.....	17,740	16,916	824	32,393	34,293	-1,900	-1,076
	(4) Over 3 months-6 months.....	7,884	6,446	1,438	25,328	25,445	-117	1,321
	(5) Over 6 months-1 year.....	4,506	3,752	754	12,409	12,874	-465	289
	(6) Over 1 year.....	10,506	7,847	2,659	3,770	4,047	-277	2,382
	(7) Total of all maturities.....	66,540	62,692	3,848	126,425	129,691	-3,266	582
	(8) Capital assets, liabilities....	1,338	2,371	-1,033	-	-	-	-1,033
	(9) Summary ((7) + (8)).....	67,878	65,063	2,815	126,425	129,691	-3,266	-451
Mar....	(1) Demand/spot.....	10,724	12,948	-2,224	29,009	29,766	-757	-2,981
	(2) 3 days-1 month.....	24,460	23,096	1,364	30,887	34,601	-6,014	-2,650
	(3) Over 1 month-3 months.....	16,272	13,932	2,340	36,011	35,675	336	2,676
	(4) Over 3 months-6 months.....	7,965	7,103	862	29,045	29,722	-677	185
	(5) Over 6 months-1 year.....	4,980	4,527	453	13,993	14,636	-643	-190
	(6) Over 1 year.....	11,010	7,355	3,655	3,576	4,093	-517	3,138
	(7) Total of all maturities.....	75,411	68,961	6,450	142,221	148,493	-6,272	178
	(8) Capital assets, liabilities....	1,369	2,363	-994	-	-	-	-994
	(9) Summary ((7) + (8)).....	76,780	71,324	5,456	142,221	148,493	-6,272	-816

FOREIGN CURRENCY POSITIONS

Section V - Italian Lira Positions

Table FCP-V-1. - Nonbanking Firms' Positions ^{1/}
(In millions of lire)

Position at end of month	Liquid assets ^{2/}	Short-term debt ^{3/}	Short-term trade		Other assets ^{6/}	Other liabilities ^{7/}	Forward exchange ^{8/}		Net Position ^{9/}	Exchange rate ^{10/}	Positions held by offices in:
			Receivables ^{4/}	Payables ^{5/}			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Oct. 1979	10,589	33,130	32,409	17,185	52,121	12,254	98,186	200,940	-70,204	872.10	United States
Nov. 1979	10,840	36,988	30,513	19,403	65,204	5,641	104,497	195,838	-46,816	813.50	United States
Dec. 1979	700,607r	1,568,718r	4,261,703r	2,044,259r	2,673,794r	2,631,053r	19,687	391,444r	1,020,317r	803.50	Abroad
Dec. 1979	10,279	34,810	19,820	25,234	62,357	6,379	87,660	211,407	-77,723	803.50	United States
Dec. 1979	710,886r	1,603,537r	4,301,523r	2,069,693r	2,736,151r	2,637,432r	107,347	602,851r	942,594r	803.50	Worldwide
Jan. 1980	842	34,834	32,222	29,454	53,731	5,692	110,979	171,413	-43,619	807.60	United States
Feb. 1980	n.a.	n.a.	32,880	31,252	54,340	5,571	107,648r	151,327	-18,454r	824.50	United States
Mar. 1980	823,351	1,542,575	4,612,269	2,136,877	2,876,740	2,938,595	114,522	274,242	1,534,593	903.00	Abroad
Mar. 1980	454	49,235	32,436	22,034	56,350	4,352	142,460	168,739	-14,660	903.00	United States
Mar. 1980	823,805	1,591,810	4,644,705	2,158,911	2,931,090	2,942,947	256,982	442,981	1,519,933	903.00	Worldwide

Table FCP-V-2. Weekly Bank Positions ^{11/}

(In million of lira)

Date	Assets and liabilities ^{12/}					Exchange contracts ^{13/}					Net position			
	Banks in U.S.			World- wide net	Banks in U.S.			World- wide net	United States ^{14/}	Foreign branch ^{15/}	World- wide ^{16/}	Exchange rate ^{17/}		
	Assets	Liabilities	Net		Bought	Sold	Net							
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
10/03/79	44,593	28,808	15,785	57,503	73,288	955,966	1,029,720	-73,754	42,962	-30,792	-57,969	100,465	42,496	809.50
10/10/79	41,255	36,041	5,214	32,467	37,681	996,520	1,061,604	-65,084	73,777	8,693	-59,870	106,244	46,374	825.00
10/17/79	47,979	28,655	19,324	65,146	86,468	996,743	1,084,814	-88,071	39,707	-48,364	-68,747	104,851	36,104	829.95
10/24/79	29,544	33,223	-3,679	63,404	59,725	1,109,408	1,161,263	-51,855	39,082	-12,773	-55,534	102,486	46,952	830.50
10/31/79	41,145	30,723	10,422	38,944	49,366	1,101,782	1,151,038	-49,256	58,102	8,846	-38,834	97,046	58,212	832.10
11/07/79	35,544	27,887	7,657	31,248	38,905	1,111,781	1,150,781	-39,000	46,220	7,220	-31,343	77,468	46,125	827.80
11/14/79	28,516	29,294	-778	61,641	60,863	1,176,447	1,218,691	-42,224	38,563	-3,681	-43,022	100,204	57,182	826.75
11/21/79	35,770	27,703	8,067	75,052	83,119	1,139,920	1,177,592	-37,672	34,237	-3,435	-29,605	109,289	79,684	821.25
11/28/79	36,424	27,563	8,861	91,120	99,981	1,161,680	1,209,958	-48,278	14,305	-33,973	-39,417	105,425	66,008	820.13
12/05/79	26,446	28,139	-1,693	110,333	108,640	1,155,436	1,192,486	-37,050	-2,310	-39,360	-38,743	108,023	69,280	814.88
12/12/79	26,743	28,225	-1,482	125,965	124,483	1,156,033	1,197,153	-41,120	-8,884	-50,004	-42,602	117,081	74,479	811.60
12/19/79	21,551	34,420	-12,869	78,630	65,761	1,144,048	1,175,193	-31,145	27,433	-3,712	-44,014	106,063	62,049	809.45
12/26/79	29,458	35,597	-6,139	97,478	91,339	1,130,386	1,169,535	-39,149	9,319	-29,830	-45,288	106,797	61,509	806.50
1/02/80	21,279	30,877	-9,598	119,997	110,399	1,085,561	1,133,498	-47,937	-14,214	-62,151	-57,535	105,783	48,248	800.60
1/09/80	21,846	32,068	-10,222	56,909	44,687	1,167,882	1,225,368	-57,486	63,249	5,763	-67,708	118,158	50,450	801.50
1/16/80	24,510	27,624	-3,114	81,613	78,499	1,190,430	1,241,282	-50,852	36,230	-14,622	-53,966	117,843	63,877	804.83
1/23/80	42,312	30,548	11,764	72,601	84,365	1,201,170	1,283,429	-82,259	40,818	-41,441	-70,495	113,419	42,924	806.55
1/30/80	37,349	33,491	3,858	62,899	66,757	1,244,175	1,340,442	-96,267	47,058	-49,209	-92,409	109,957	17,548	806.75
2/06/80	35,071	30,013	5,058	96,125	101,183	1,311,880	1,398,183	-86,303	20,254	-66,049	-81,245	116,379	35,134	806.95
2/13/80	36,820	31,630	5,190	166,711	171,901	1,374,437	1,420,922	-46,485	-65,676	-162,161	-91,295	101,035	9,740	804.75
2/20/80	39,427	28,168	11,259	101,671	112,930	1,369,340	1,462,015	-92,675	-9,800	-102,475	-81,416	91,871	10,455	808.70
2/27/80	32,341	27,702	4,639	155,340	160,179	1,502,022	1,576,090	-74,068	-41,807	-115,875	-69,429	113,733	46,304	815.60
3/05/80	34,702	22,856	11,846	138,128	149,974	1,421,397	1,515,540	-94,143	-24,128	-118,271	-82,297	114,000	31,703	830.40
3/12/80	24,359	23,412	947	206,647	207,594	1,493,373	1,603,003	-111,630	-71,805	-183,435	-110,683	134,842	24,159	840.10
3/19/80	40,699	18,615	22,084	174,825	196,909	1,644,681	1,715,875	-71,194	-65,689	-116,883	-49,110	129,136	80,026	873.45
3/26/80	26,988	17,771	9,217	219,815	229,032	1,745,731	1,841,145	-95,414	-117,756	-213,170	-86,197	102,059	15,862	879.20

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-1. - Nonbanking Firms' Positions

(In millions of yen)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 5/	Other liabilities 2/	Forward exchange 8/		Net Position 9/	Ex-change rate 10/	Positions held by offices in:
			Receiv-ables 4/	Pay-ables 5/			Bought	Sold			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
Oct. 1979	53,542	25,751	32,612	24,650	92,714	26,745	223,410	191,142	133,990	236.48	United States
Nov. 1979	52,295	11,125	30,004	30,248	102,375	26,675	197,212	177,401	136,437	249.45	United States
Dec. 1979	305,399r	406,338r	780,274r	461,735r	575,633r	472,760r	31,120r	12,342r	339,251r	240.20	Abroad
Dec. 1979	40,580	11,672	22,669	29,448	101,506	27,405	206,701	157,046	145,887	240.20	United States
Dec. 1979	345,979r	418,010r	802,943r	491,183r	677,139r	500,165r	237,821r	169,386r	485,158r	240.20	Worldwide
Jan. 1980	44,362	42,822	25,412	21,416	165,230	32,931	242,593	204,714	175,714	239.00	United States
Feb. 1980	37,994	66,347	30,824	20,341	177,386	32,661	228,613	229,795	125,473	251.68	United States
Mar. 1980	327,490	501,151	968,092	652,402	596,883	458,446	10,710	13,263	311,275	249.93	Abroad
Mar. 1980	34,668			17,792	167,194	33,812	226,888	247,384	96,400	249.93	United States
Mar. 1980	362,158			670,194	764,077	492,258	237,598	260,647	407,675	249.93	Worldwide

Table FCP-VI-2. - Weekly Bank Positions

(In million of yen)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	Exchange rate 17/
	Assets	Liabilities	Net			Bought	Sold	Net						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
10/03/79	108,247	20,315	87,932	408,351	496,283	3,217,529	3,324,919	-107,390	-381,341	-488,731	-19,458	27,010	7,552	224.20
10/10/79	109,001	24,615	84,386	403,549	487,935	3,211,855	3,313,217	-101,362	-382,807	-484,169	-16,976	20,742	3,766	225.23
10/17/79	96,783	23,973	72,810	373,594	466,404	3,511,856	3,592,887	-81,031	-353,694	-434,725	-8,221	19,900	11,679	233.73
10/24/79	107,974	29,123	78,851	296,522	375,373	3,424,084	3,512,435	-88,351	-278,960	-367,311	-9,500	17,562	8,062	234.23
10/31/79	101,658	21,332	80,326	379,974	460,300	3,500,323	3,581,926	-81,603	-343,246	-424,849	-1,277	36,728	35,451	236.48
11/07/79	90,490	23,496	66,994	363,232	430,226	3,383,846	3,457,091	-73,245	-321,159	-394,404	-6,251	42,073	35,822	240.03
11/14/79	90,905	20,964	69,941	305,970	375,911	3,611,808	3,694,074	-82,266	-272,878	-355,144	-12,325	33,092	20,767	243.88
11/21/79	67,753	23,794	43,959	356,365	400,324	3,529,474	3,577,178	-47,704	-519,489	-367,193	-3,745	36,876	33,131	247.90
11/28/79	82,594	29,241	53,353	290,681	344,034	3,683,944	3,751,233	-67,289	-256,386	-323,675	-13,936	34,295	20,359	248.85
12/05/79	72,776	22,247	50,529	267,709	318,238	3,714,499	3,773,091	-58,600	-234,069	-292,669	-8,071	33,640	25,569	245.65
12/12/79	88,242	27,474	60,768	289,229	349,997	3,901,000	3,964,167	-63,167	-266,634	-329,801	-2,399	22,595	20,196	237.45
12/19/79	93,217	28,923	64,294	349,232	413,526	3,466,032	3,536,927	-70,895	-318,469	-389,364	-6,601	30,763	24,162	238.03
12/26/79	86,774	27,023	59,751	352,184	411,935	3,314,333	3,376,923	-56,490	-320,502	-376,992	3,261	31,682	34,943	238.93
1/02/80	90,914	29,092	61,822	350,510	412,332	3,167,907	3,233,468	-65,561	-319,864	-385,425	-3,739	30,646	26,907	237.98
1/09/80	89,494	24,676	64,818	397,963	462,781	3,708,979	3,766,992	-58,013	-358,359	-416,372	6,805	39,604	46,409	235.35
1/16/80	90,751	27,732	63,019	431,598	494,617	3,873,192	3,936,518	-63,326	-402,133	-465,459	-307	29,465	29,158	238.85
1/23/80	99,622	25,899	73,723	454,294	528,017	4,056,945	4,149,171	-92,226	-427,297	-519,523	-18,503	26,997	8,494	236.85
1/30/80	101,670	28,042	73,628	470,226	543,854	3,951,663	4,023,525	-71,862	-440,136	-511,998	1,766	30,090	31,856	239.00
2/06/80	110,307	35,611	74,696	496,681	571,377	4,017,761	4,094,326	-76,565	-462,552	-539,117	-1,869	34,129	32,260	240.08
2/13/80	100,355	25,323	75,032	502,813	577,845	3,967,130	4,052,606	-85,476	-474,122	-559,598	-10,444	28,691	18,247	242.01
2/20/80	90,590	23,439	67,151	466,979	534,130	4,149,349	4,226,201	-76,852	-444,071	-520,923	-9,701	22,908	13,207	245.95
2/27/80	85,833	30,586	55,247	469,209	524,456	4,352,684	4,421,801	-69,117	-442,915	-512,032	-13,870	26,294	12,424	248.22
3/05/80	87,177	36,064	51,113	372,093	423,206	4,519,274	4,578,878	-59,604	-335,858	-395,462	-8,491	36,235	27,744	246.93
3/12/80	90,437	23,341	67,096	295,135	362,231	4,564,128	4,629,780	-65,652	-269,976	-335,628	1,444	25,159	26,603	247.42
3/19/80	98,464	25,391	73,073	277,950	351,023	4,477,310	4,560,284	-82,974	-246,837	-329,811	-9,901	31,113	21,212	248.47
3/26/80	104,831	37,656	67,175	264,461	331,636	4,450,040	4,518,763	-68,723	-241,466	-310,189	-1,548	22,995	21,447	249.05

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions
Table FCP-VI-3. - Consolidated Monthly Bank Positions ^{18/}
(In millions of yen)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts ^{20/}			Net overall position ^{21/}
		Assets ^{19/}	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1979-Oct...	(1) Demand/spot.....	537,929	609,248	-71,319	1,203,092	1,204,824	-1,732	-73,051
	(2) 3 days-1 month.....	577,924	476,600	101,324	1,782,982	1,929,980	-145,998	-45,674
	(3) Over 1 month-3 months.....	969,233	640,329	328,904	2,124,547	2,156,475	-31,928	296,976
	(4) Over 3 months-6 months.....	264,572	201,362	63,210	1,355,153	1,473,499	-118,346	-55,156
	(5) Over 6 months-1 year.....	54,607	59,705	-5,098	489,771	571,384	-81,613	-86,711
	(6) Over 1 year.....	60,659	28,366	32,293	83,937	114,979	-31,042	1,251
	(7) Total of all maturities.....	2,464,924	2,015,610	449,314	7,039,482	7,451,141	-411,659	37,655
	(8) Capital assets, liabilities...	39,416	41,586	-2,170	-	-	-	-2,170
	(9) Summary ((7) + (8)).....	2,504,340	2,057,196	447,144	7,039,482	7,451,141	-411,659	35,485
Nov...	(1) Demand/spot.....	424,561	624,439	-199,898	850,416	900,761	-50,345	-250,243
	(2) 3 days-1 month.....	655,840	554,926	100,914	1,947,820	1,939,735	8,085	108,999
	(3) Over 1 month-3 months.....	864,675	571,466	293,209	1,939,893	2,045,406	-105,513	187,696
	(4) Over 3 months-6 months.....	369,731	213,131	156,600	1,607,663	1,641,924	-34,261	122,339
	(5) Over 6 months-1 year.....	64,508	76,766	-12,258	539,155	644,845	-105,690	-117,948
	(6) Over 1 year.....	69,728	41,340	28,388	123,067	166,800	-43,733	-15,345
	(7) Total of all maturities.....	2,440,023	2,082,068	366,955	7,008,014	7,339,471	-331,457	35,498
	(8) Capital assets, liabilities...	43,224	42,734	490	-	-	-	490
	(9) Summary ((7) + (8)).....	2,492,247	2,124,802	367,445	7,008,014	7,339,471	-331,457	35,988
Dec...	(1) Demand/spot.....	386,153	624,586	-238,433	207,150	243,494	-36,344	-274,777
	(2) 3 days-1 month.....	590,345	545,239	45,106	1,829,001	1,883,791	-54,790	-9,684
	(3) Over 1 month-3 months.....	970,870	543,240	427,630	2,000,332	2,100,438	-100,126	327,504
	(4) Over 3 months-6 months.....	355,534	188,399	167,135	1,574,410	1,646,887	-72,477	94,658
	(5) Over 6 months-1 year.....	89,337	107,236	-17,899	547,082	647,054	-99,972	-117,871
	(6) Over 1 year.....	100,998	67,915	33,083	122,266	159,639	-37,373	-4,290
	(7) Total of all maturities.....	2,493,237	2,076,615	416,622	6,280,241	6,681,323	-401,082	15,540
	(8) Capital assets, liabilities...	40,518	41,600	-1,082	-	-	-	-1,082
	(9) Summary ((7) + (8)).....	2,533,755	2,118,215	415,540	6,280,241	6,681,323	-401,082	14,458
1980-Jan...	(1) Demand/spot.....	450,606	654,263	-203,657	1,074,571	1,017,990	56,581	-147,076
	(2) 3 days-1 month.....	610,019	512,875	97,144	1,732,485	1,900,379	-167,894	-70,750
	(3) Over 1 month-3 months.....	969,726	518,597	451,129	2,669,321	2,793,436	-124,115	317,014
	(4) Over 3 months-6 months.....	314,789	172,130	142,659	1,370,730	1,457,866	-87,139	55,520
	(5) Over 6 months-1 year.....	107,814	99,962	7,852	508,394	615,084	-106,690	-98,838
	(6) Over 1 year.....	89,595	69,393	20,202	136,352	178,767	-42,415	-22,213
	(7) Total of all maturities.....	2,542,549	2,027,220	515,329	7,491,853	7,963,525	-471,672	43,657
	(8) Capital assets, liabilities...	35,680	35,897	-217	-	-	-	-217
	(9) Summary ((7) + (8)).....	2,578,229	2,063,117	515,112	7,491,853	7,963,525	-471,672	43,440
Feb...	(1) Demand/spot.....	491,837	689,407	-197,570	1,046,287	1,166,038	-119,751	-317,321
	(2) 3 days-1 month.....	669,072	413,297	255,775	2,172,759	2,324,802	-152,043	103,732
	(3) Over 1 month-3 months.....	962,012	545,540	416,472	2,767,506	2,864,995	-97,489	318,983
	(4) Over 3 months-6 months.....	238,237	132,013	106,224	1,428,595	1,502,294	-73,699	32,525
	(5) Over 6 months-1 year.....	87,282	99,158	-11,876	500,404	596,888	-96,484	-108,360
	(6) Over 1 year.....	92,186	70,679	21,507	148,136	184,033	-35,897	-14,390
	(7) Total of all maturities.....	2,540,626	1,950,094	590,532	8,063,687	8,639,050	-575,363	15,169
	(8) Capital assets, liabilities...	37,974	36,728	1,246	-	-	-	1,246
	(9) Summary ((7) + (8)).....	2,578,600	1,986,822	591,778	8,063,687	8,639,050	-575,363	16,415
Mar...	(1) Demand/spot.....	650,990	896,091	-245,101	918,316	974,207	-55,891	-300,992
	(2) 3 days-1 month.....	662,399	630,100	32,299	2,438,441	2,527,450	-89,009	56,710
	(3) Over 1 month-3 months.....	924,785	494,643	430,142	2,625,762	2,770,329	-144,567	285,575
	(4) Over 3 months-6 months.....	242,916	126,356	116,560	1,595,439	1,586,396	9,043	125,603
	(5) Over 6 months-1 year.....	109,265	107,225	2,040	566,520	634,136	-67,616	-65,596
	(6) Over 1 year.....	113,329	71,037	42,292	135,797	165,689	-29,892	12,400
	(7) Total of all maturities.....	2,703,684	2,325,452	378,232	8,280,275	8,658,227	-377,952	280
	(8) Capital assets, liabilities...	40,364	38,435	1,929	-	-	-	1,929
	(9) Summary ((7) + (8)).....	2,744,048	2,363,887	380,161	8,280,275	8,658,227	-377,952	2,209

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-1. - Nonbanking Firms' Positions

(in millions of Swiss francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 5/	Other liabilities 2/	Forward exchange 8/		Net Position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Oct. 1979.....	312	1,241	26	178	286	1,026	1,431	1,096	-1,486	1.6495	United States
Nov. 1979.....	324	1,017	28	176	275	996	1,609	1,239	-1,192	1.5910	United States
Dec. 1979.....	1,511r	1,046r	1,591r	847r	3,153r	2,540r	651r	968r	1,505r	1.5938	Abroad
Dec. 1979.....	240	768	24	194	244	1,125	1,212	919	-1,286	1.5938	United States
Dec. 1979.....	1,751r	1,814r	1,615r	1,041r	3,397r	3,665r	1,863r	1,887r	219r	1.5938	Worldwide
Jan. 1980.....	241	687	25	869	249	1,242	1,677	1,281	-1,887	1.6360	United States
Feb. 1980.....	249	658	24	166	198	1,184	1,351	1,267	-1,453	1.7090	United States
Mar. 1980.....	1,431	977	1,749	937	3,040	2,781	894	1,049	1,370	1.8560	Abroad
Mar. 1980.....	259	676	25	175	257	1,074	1,248	1,310	-1,446	1.8560	United States
Mar. 1980.....	1,690	1,653	1,774	1,112	3,297	3,855	2,142	2,359	-76	1.8560	Worldwide

Table FCP-VII-2. - Weekly Bank Positions

(in millions of Swiss francs)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)			(4)	(5)	(6)			(7)	(8)	(9)	
10/03/79	929	762	167	3,250	3,417	19,135	19,535	-400	-2,945	-3,345	-233	305	72	1.5760
10/10/79	984	763	221	3,385	3,606	19,751	20,221	-470	-3,006	-3,476	-249	379	130	1.5980
10/17/79	967	770	197	3,337	3,534	21,334	21,897	-563	-2,886	-3,449	-366	451	85	1.6445
10/24/79	918	767	151	3,263	3,414	21,232	21,958	-626	-2,902	-3,528	-475	361	-114	1.6568
10/31/79	874	708	166	3,394	3,560	21,746	22,271	-525	-3,116	-3,641	-359	278	-81	1.6495
11/07/79	663	557	106	3,146	3,252	21,008	21,419	-411	-3,035	-3,446	-305	111	-194	1.6360
11/14/79	687	499	188	3,542	3,730	22,317	22,761	-444	-3,125	-3,569	-256	417	161	1.6420
11/21/79	642	527	115	3,548	3,663	20,657	21,029	-372	-3,160	-3,532	-257	388	131	1.6448
11/28/79	860	756	104	3,659	3,763	22,073	22,628	-555	-3,192	-3,747	-451	467	16	1.6340
12/05/79	850	716	134	3,794	3,928	22,868	23,238	-370	-3,303	-3,673	-236	491	255	1.6010
12/12/79	827	656	171	3,662	3,833	22,318	22,842	-524	-3,275	-3,799	-353	387	34	1.5993
12/19/79	838	705	133	3,921	4,054	18,750	19,316	-566	-3,532	-4,098	-433	389	-44	1.6020
12/26/79	840	686	154	3,938	4,092	17,126	17,723	-597	-3,570	-4,167	-443	368	-75	1.5833
1/02/80	654	586	68	3,817	3,885	18,345	18,790	-445	-3,493	-3,938	-377	324	-53	1.5728
1/09/80	712	592	120	3,379	3,499	17,955	18,426	-471	-3,050	-3,521	-351	329	-22	1.5740
1/16/80	662	551	111	3,409	3,520	17,921	18,487	-566	-3,168	-3,734	-455	241	-214	1.5860
1/23/80	652	561	91	3,334	3,425	19,000	19,404	-404	-3,027	-3,431	-313	307	-6	1.6120
1/30/80	489	550	-61	3,149	3,088	18,861	19,250	-387	-2,831	-3,218	-448	318	-130	1.6535
2/06/80	537	588	-51	3,228	3,177	20,606	21,143	-537	-2,914	-3,451	-588	314	-274	1.6055
2/13/80	507	542	-35	3,339	3,304	19,161	19,386	-225	-2,902	-3,127	-260	437	177	1.6155
2/20/80	482	535	-53	3,292	3,239	21,858	22,116	-268	-2,872	-3,140	-321	420	99	1.6420
2/27/80	617	699	-82	3,497	3,415	23,195	23,653	-458	-3,147	-3,605	-540	390	-190	1.6655
3/05/80	565	693	-128	3,648	3,520	23,329	23,724	-395	-3,431	-3,826	-523	217	-306	1.7110
3/12/80	529	725	-196	3,587	3,391	22,635	23,095	-460	-3,316	-3,776	-656	271	-385	1.7270
3/19/80	566	711	-145	3,504	3,359	21,956	22,315	-359	-3,334	-3,693	-504	170	-334	1.7683
3/26/80	601	786	-185	3,562	3,377	21,811	22,260	-449	-3,340	-3,789	-634	222	-612	1.7938

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions
 Table FCP-VII-3. - Consolidated Monthly Bank Positions 18/
 (In millions of Swiss francs)

End of month	Maturity	Worldwide					
		Balance sheet items			Foreign exchange contracts 20/		Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	
1979-Oct...	(1) Demand/spot.....	2,363	2,331	32	6,910	6,838	72
	(2) 3 days-1 month.....	5,041	4,583	458	6,760	8,063	-1,303
	(3) Over 1 month-3 months.....	5,295	4,688	607	14,165	14,700	-535
	(4) Over 3 months-6 months.....	4,545	3,018	1,527	9,185	10,267	-1,082
	(5) Over 6 months-1 year.....	2,006	1,319	687	6,388	6,803	-415
	(6) Over 1 year.....	2,150	2,050	100	563	731	-168
	(7) Total of all maturities.....	21,400	17,989	3,411	43,971	47,402	-3,431
	(8) Capital assets, liabilities...	457	589	-132	-	-	-132
	(9) Summary ((7) + (8)).....	21,857	18,578	3,279	43,971	47,402	-3,431
Nov...	(1) Demand/spot.....	2,092	2,016	76	6,085	6,126	-41
	(2) 3 days-1 month.....	4,834	4,453	381	11,304	12,245	-941
	(3) Over 1 month-3 months.....	5,449	4,594	855	10,432	11,565	-1,133
	(4) Over 3 months-6 months.....	4,937	3,166	1,771	10,091	11,610	-1,519
	(5) Over 6 months-1 year.....	2,195	1,445	750	6,764	6,748	16
	(6) Over 1 year.....	2,170	2,010	160	523	795	-272
	(7) Total of all maturities.....	21,677	17,684	3,993	45,199	49,089	-3,890
	(8) Capital assets, liabilities...	468	628	-160	-	-	-160
	(9) Summary ((7) + (8)).....	22,145	18,312	3,833	45,199	49,089	-3,890
Dec...	(1) Demand/spot.....	1,554	1,561	-7	3,664	3,615	49
	(2) 3 days-1 month.....	4,695	4,779	-84	9,333	10,896	-1,563
	(3) Over 1 month-3 months.....	4,436	3,488	1,008	9,406	10,499	-1,093
	(4) Over 3 months-6 months.....	4,822	2,829	1,993	8,961	9,873	-912
	(5) Over 6 months-1 year.....	1,962	1,448	514	5,612	5,609	3
	(6) Over 1 year.....	2,302	1,928	374	438	709	-271
	(7) Total of all maturities.....	19,831	16,033	3,798	37,414	41,201	-3,787
	(8) Capital assets, liabilities...	476	629	-153	-	-	-153
	(9) Summary ((7) + (8)).....	20,307	16,662	3,645	37,414	41,201	-3,787
1980-Jan...	(1) Demand/spot.....	1,908	2,163	-255	6,734	7,233	-499
	(2) 3 days-1 month.....	4,074	4,380	-306	6,091	6,893	-802
	(3) Over 1 month-3 months.....	5,427	4,166	1,261	12,953	13,615	-662
	(4) Over 3 months-6 months.....	4,401	2,637	1,764	7,957	8,809	-852
	(5) Over 6 months-1 year.....	2,061	1,514	547	5,337	5,672	-335
	(6) Over 1 year.....	2,180	1,959	221	502	684	-182
	(7) Total of all maturities.....	20,051	16,819	3,232	39,574	42,906	-3,332
	(8) Capital assets, liabilities...	477	619	-142	-	-	-142
	(9) Summary ((7) + (8)).....	20,528	17,438	3,090	39,574	42,906	-3,332
Feb...	(1) Demand/spot.....	2,127	2,209	-82	7,060	8,112	-1,052
	(2) 3 days-1 month.....	4,425	4,193	232	10,953	11,613	-660
	(3) Over 1 month-3 months.....	6,406	5,011	1,395	11,240	12,370	-1,130
	(4) Over 3 months-6 months.....	3,931	2,434	1,497	9,357	9,613	-256
	(5) Over 6 months-1 year.....	2,047	1,808	239	5,728	6,109	-383
	(6) Over 1 year.....	2,207	2,013	194	708	859	-151
	(7) Total of all maturities.....	21,143	17,668	3,475	45,044	48,676	-3,632
	(8) Capital assets, liabilities...	499	606	-107	-	-	-107
	(9) Summary ((7) + (8)).....	21,642	18,274	3,368	45,044	48,676	-3,632
Mar...	(1) Demand/spot.....	1,938	2,053	-115	8,769	9,186	-417
	(2) 3 days-1 month.....	5,798	5,580	218	10,652	11,937	-1,285
	(3) Over 1 month-3 months.....	6,062	4,365	1,697	12,665	13,629	-964
	(4) Over 3 months-6 months.....	4,027	2,845	1,182	9,246	9,884	-638
	(5) Over 6 months-1 year.....	2,318	1,941	377	6,249	6,618	-369
	(6) Over 1 year.....	2,225	1,990	235	746	971	-225
	(7) Total of all maturities.....	22,368	18,734	3,634	48,327	52,225	-3,898
	(8) Capital assets, liabilities...	493	631	-138	-	-	-138
	(9) Summary ((7) + (8)).....	22,861	19,365	3,496	48,327	52,225	-3,898

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions 2/

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 5/	Other liabilities 7/	Forward exchange 8/		Net Position 9/	Ex-change rate 10/	Positions held by offices in:
			Receiv-ables 4/	Pay-ables 2/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Oct. 1979	125	191	130	149	672	452	2,094	1,883	346	2.0803	United States
Nov. 1979	125	135	148	161	709	442	2,014	1,775	483	2.1959	United States
Dec. 1979	2,263r	2,390r	6,330r	5,049r	7,619r	7,472r	857	467r	1,691r	2.2188	Abroad
Dec. 1979	123	357	139	159	717	398	1,627	1,590	102r	2.2188	United States
Dec. 1979	2,386r	2,747r	6,469r	5,208r	8,336r	7,870r	2,484	2,057r	1,793r	2.2188	Worldwide
Jan. 1980	101	359	176	144	653	406	1,861	1,866	18	2.2676	United States
Feb. 1980	110	364	178	201	764	416	1,931	2,021r	-19r	2.2599	United States
Mar. 1980	2,461	2,642	7,145	5,244	8,471	8,169	709	878	1,853	2.1556	Abroad
Mar. 1980	108	345	194	190	806	479	2,146	2,269	-29	2.1556	United States
Mar. 1980	2,569	2,987	7,339	5,434	9,277	8,648	2,855	3,147	1,824	2.1556	Worldwide

Table FCP-VIII-2. - Weekly Bank Positions 11/

Date	(In millions of pounds)													
	Assets and Liabilities 12/					Exchange contracts 13/					Net position			
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	Exchange rate 17/
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
10/03/79	108	55	53	233	286	13,704	13,843	-139	-229	-368	-86	4	-82	2.1848
10/10/79	120	45	75	221	296	13,689	13,912	-223	-227	-450	-148	-6	-154	2.1734
10/17/79	128	57	71	266	337	13,945	14,160	-215	-275	-490	-144	-6	-153	2.1492
10/24/79	161	115	46	206	252	14,835	15,057	-222	-216	-438	-176	-10	-186	2.1151
10/31/79	110	40	70	257	327	14,673	14,862	-189	-254	-443	-119	3	-116	2.0803
11/07/79	107	47	60	261	321	14,513	14,722	-209	-302	-511	-149	-41	-190	2.1000
11/14/79	117	97	20	355	375	15,209	15,379	-170	-350	-520	-150	5	-145	2.1142
11/21/79	101	30	71	413	484	15,071	15,232	-161	-440	-601	-90	-27	-117	2.1763
11/28/79	131	54	77	461	538	15,406	15,615	-209	-464	-673	-132	-3	-135	2.1782
12/05/79	122	80	42	530	572	15,685	15,785	-100	-492	-592	-58	38	-20	2.1863
12/12/79	151	83	68	143	211	16,115	16,265	-150	-101	-251	-82	42	-40	2.1973
12/19/79	158	98	60	523	583	16,205	16,342	-137	-501	-638	-77	22	-55	2.2026
12/26/79	196	88	108	364	472	13,386	13,562	-196	-361	-557	-88	3	-85	2.2148
1/02/80	129	77	52	363	415	13,225	13,363	-138	-362	-500	-86	1	-85	2.2477
1/09/80	137	70	67	393	460	14,483	14,603	-120	-349	-469	-53	44	9	2.2655
1/16/80	136	67	69	171	240	15,953	16,020	-67	-110	-177	2	61	63	2.2691
1/23/80	134	75	59	310	369	16,258	16,333	-75	-316	-391	-16	-6	-22	2.2769
1/30/80	113	66	47	360	407	17,022	17,158	-136	-332	-468	-89	28	-61	2.0338
2/06/80	134	100	34	381	415	17,345	17,447	-102	-317	-419	-68	64	-4	2.3143
2/13/80	120	62	58	374	432	16,629	16,783	-154	-349	-503	-96	25	-71	2.3079
2/20/80	122	65	57	291	348	17,841	17,960	-119	-310	-429	-62	-19	-81	2.2789
2/27/80	441	63	378	276	654	18,109	18,182	-73	-323	-396	305	-47	258	2.2847
3/05/80	125	81	44	148	192	19,465	19,613	-148	-203	-351	-104	-55	-159	2.2416
3/12/80	130	75	55	214	269	19,261	19,402	-141	-279	-420	-86	-65	-151	2.2316
3/19/80	136	73	63	179	242	18,636	18,790	-154	-205	-359	-91	-26	-117	2.1954
3/26/80	137	74	63	375	438	18,751	18,836	-85	-396	-481	-22	-21	-43	2.1739

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions
 Table FCP-VIII-3. - Consolidated Monthly Bank Positions 18/
 (In millions of pounds)

End of month	Maturity	Worldwide					
		Balance sheet items			Foreign exchange contracts 20/		Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	
1979-Oct...	(1) Demand/spot.....	3,132	3,131	1	4,550	4,400	150
	(2) 3 days-1 month.....	2,351	2,983	-632	5,206	5,473	-267
	(3) Over 1 month-3 months.....	2,041	2,001	40	8,982	8,953	29
	(4) Over 3 months-6 months.....	902	797	105	7,282	7,471	-189
	(5) Over 6 months-1 year.....	674	489	-15	3,695	3,715	-20
	(6) Over 1 year.....	1,421	476	945	650	920	-270
	(7) Total of all maturities.....	10,321	9,877	444	30,365	30,932	-567
	(8) Capital assets, liabilities...	203	143	60	-	-	60
	(9) Summary ((7) + (8)).....	10,524	10,020	504	30,365	30,932	-567
Nov...	(1) Demand/spot.....	3,072	3,324	-252	3,563	3,351	212
	(2) 3 days-1 month.....	2,531	2,987	-456	7,613	7,663	-50
	(3) Over 1 month-3 months.....	2,088	2,157	-69	8,237	8,208	29
	(4) Over 3 months-6 months.....	910	890	20	7,783	8,143	-360
	(5) Over 6 months-1 year.....	513	507	6	3,980	3,938	42
	(6) Over 1 year.....	1,417	434	983	797	940	-143
	(7) Total of all maturities.....	10,531	10,299	232	31,973	32,243	-270
	(8) Capital assets, liabilities...	201	131	70	-	-	70
	(9) Summary ((7) + (8)).....	10,732	10,430	302	31,973	32,243	-270
Dec...	(1) Demand/spot.....	2,807	2,946	-139	1,674	1,679	-5
	(2) 3 days-1 month.....	2,544	2,954	-410	5,327	5,313	9
	(3) Over 1 month-3 months.....	1,761	1,696	65	8,194	8,347	-153
	(4) Over 3 months-6 months.....	690	730	-40	6,818	6,838	-20
	(5) Over 6 months-1 year.....	370	422	-52	3,636	3,635	1
	(6) Over 1 year.....	1,284	392	892	618	896	-278
	(7) Total of all maturities.....	9,456	9,140	316	26,262	26,708	-446
	(8) Capital assets, liabilities...	214	122	92	-	-	92
	(9) Summary ((7) + (8)).....	9,670	9,262	408	26,262	26,708	-446
1980-Jan...	(1) Demand/spot.....	3,118	3,213	-95	4,611	4,568	43
	(2) 3 days-1 month.....	2,241	2,988	-747	6,231	6,465	-234
	(3) Over 1 month-3 months.....	2,290	1,838	452	10,504	10,507	-3
	(4) Over 3 months-6 months.....	691	807	-116	6,838	6,784	54
	(5) Over 6 months-1 year.....	398	472	-74	3,562	3,538	24
	(6) Over 1 year.....	1,318	422	896	767	1,005	-238
	(7) Total of all maturities.....	10,056	9,740	316	32,513	32,867	-354
	(8) Capital assets, liabilities...	229	129	100	-	-	100
	(9) Summary ((7) + (8)).....	10,285	9,869	416	32,513	32,867	-354
Feb...	(1) Demand/spot.....	3,350	3,367	-17	3,984	4,099	-115
	(2) 3 days-1 month.....	2,294	3,113	-819	8,386	8,572	-186
	(3) Over 1 month-3 months.....	1,942	1,620	322	10,130	9,989	141
	(4) Over 3 months-6 months.....	802	728	74	7,740	7,664	76
	(5) Over 6 months-1 year.....	370	493	-123	3,806	3,821	-15
	(6) Over 1 year.....	1,369	455	914	747	1,099	-352
	(7) Total of all maturities.....	10,127	9,776	351	34,793	35,244	-451
	(8) Capital assets, liabilities...	222	146	76	-	-	76
	(9) Summary ((7) + (8)).....	10,349	9,922	427	34,793	35,244	-451
Mar...	(1) Demand/spot.....	3,199	3,145	54	3,477	3,566	-89
	(2) 3 days-1 month.....	2,911	3,384	-473	8,111	8,463	-352
	(3) Over 1 month-3 months.....	1,661	1,648	13	10,076	10,006	70
	(4) Over 3 months-6 months.....	897	884	13	8,303	8,308	-5
	(5) Over 6 months-1 year.....	447	450	-3	4,309	4,235	74
	(6) Over 1 year.....	1,379	488	891	852	1,724	-872
	(7) Total of all maturities.....	10,494	9,999	495	35,128	36,282	-1,154
	(8) Capital assets, liabilities...	226	156	70	-	-	70
	(9) Summary ((7) + (8)).....	10,720	10,155	565	35,128	36,282	-1,154

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions

(In millions of United States dollars)

Position at end of month	Liquid assets <u>2/</u>	Short-term debt <u>3/</u>	Short-term trade		Other assets <u>6/</u>	Other liabilities <u>7/</u>	Forward exchange <u>8/</u>		Net position <u>9/</u>
			Receivable <u>4/</u>	Payables <u>5/</u>			Bought	Sold	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
Dec. 1979	8,946r	3,693r	15,215r	21,108r	26,257r	27,292r	4,022r	2,163r	184r
Mar. 1980	9,394	4,440	16,845	21,571	28,706	27,151	5,010	3,366	3,427

Table FCP-IX-2. - Weekly Bank Foreign Office Positions

(In millions of United States dollars)

Date	Net assets and liabilities <u>12/</u>	Net exchange contracts <u>13/</u>	Net position
(1)	(2)	(3)	
10/03/79	-6,362	6,627	265
10/10/79	-5,802	6,168	366
10/17/79	-5,400	5,353	-47
10/24/79	-5,453	5,893	440
10/31/79	-5,793	6,467	674
11/07/79	-5,745	5,961	216
11/14/79	-5,287	5,765	478
11/21/79	-5,124	5,920	796
11/28/79	-4,947	5,388	441
12/05/79	-5,839	6,117	278
12/12/79	-4,904	5,163	259
12/19/79	-6,029	6,606	577
12/26/79	-6,230	6,472	242
1/02/80	-6,182	6,642	460
1/09/80	-5,742	6,639	897
1/16/80	-5,482	5,980	498
1/23/80	-5,982	6,601	619
1/30/80	-5,552	6,456	904
2/06/80	-5,855	6,525	670
2/13/80	-6,518	6,716	198
2/20/80	-5,896	6,727	831
2/27/80	-6,281	6,896	615
3/05/80	-5,909	6,517	608
3/12/80	-6,007	6,670	663
3/19/80	-4,970	5,888	918
3/26/80	-6,161	6,929	766

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad
 Table FCP-IX-3. - Monthly Bank Foreign Office Positions 18/
 (In millions of United States dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts <u>20/</u>			Net overall position <u>21/</u>
		Assets <u>19/</u> (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	
1979-Oct....	(1) Demand/spot.....	34,028	52,954	-18,926	18,612	18,101	511	-18,415
	(2) 3 days-1 month.....	55,958	68,847	-12,889	28,094	26,086	2,008	-10,881
	(3) Over 1 month-3 months.....	71,323	67,890	3,433	35,853	35,077	776	4,209
	(4) Over 3 months-6 months.....	49,761	37,028	12,733	28,553	26,975	1,578	14,311
	(5) Over 6 months-1 year.....	11,904	12,560	-656	14,332	13,878	454	-202
	(6) Over 1 year.....	15,480	4,538	10,942	3,089	2,356	733	11,675
	(7) Total of all maturities.....	238,454	243,817	-5,363	128,533	122,473	6,060	697
	(8) Capital assets, liabilities...	108	1,123	-1,015	-	-	-	-1,015
	(9) Summary ((7) + (8)).....	238,562	244,940	-6,378	128,533	122,473	6,060	-318
Nov....	(1) Demand/spot.....	34,504	50,973	-16,469	16,437	16,581	-144	-16,613
	(2) 3 days-1 month.....	57,588	68,231	-10,643	30,240	29,288	952	-9,691
	(3) Over 1 month-3 months.....	74,109	71,176	2,933	34,432	32,776	1,656	4,589
	(4) Over 3 months-6 months.....	48,754	37,242	11,512	31,299	29,622	1,677	13,189
	(5) Over 6 months-1 year.....	11,094	11,747	-653	15,369	14,749	620	-33
	(6) Over 1 year.....	14,967	6,192	8,775	3,369	2,522	847	9,622
	(7) Total of all maturities.....	241,016	245,561	-4,545	131,146	125,538	5,608	1,063
	(8) Capital assets, liabilities...	123	1,048	-925	-	-	-	-925
	(9) Summary ((7) + (8)).....	241,139	246,609	-5,470	131,146	125,538	5,608	138
Dec....	(1) Demand/spot.....	31,810	53,937	-22,127	7,909	7,485	424	-21,703
	(2) 3 days-1 month.....	58,424	73,780	-15,356	28,368	26,343	2,025	-13,331
	(3) Over 1 month-3 months.....	64,973	55,286	9,687	29,895	28,635	1,260	10,947
	(4) Over 3 months-6 months.....	42,131	28,828	13,303	27,255	26,236	1,019	14,322
	(5) Over 6 months-1 year.....	10,449	12,115	-1,666	13,498	12,900	598	-1,068
	(6) Over 1 year.....	15,288	4,309	10,979	3,075	2,218	857	11,836
	(7) Total of all maturities.....	223,075	228,255	-5,180	110,000	103,817	6,183	1,003
	(8) Capital assets, liabilities...	57	511	-454	-	-	-	-454
	(9) Summary ((7) + (8)).....	223,132	228,766	-5,634	110,000	103,817	6,183	549
1980-Jan....	(1) Demand/spot.....	33,938	53,216	-19,278	18,025	18,235	-210	-19,488
	(2) 3 days-1 month.....	55,430	66,295	-10,865	27,818	25,329	2,489	-8,376
	(3) Over 1 month-3 months.....	69,463	66,107	3,356	36,888	35,077	1,811	5,167
	(4) Over 3 months-6 months.....	46,872	34,215	12,657	25,215	24,264	951	13,608
	(5) Over 6 months-1 year.....	11,168	13,333	-2,165	13,640	13,245	395	-1,770
	(6) Over 1 year.....	15,912	5,036	10,876	5,005	4,069	936	11,812
	(7) Total of all maturities.....	232,783	238,202	-5,419	126,591	120,219	6,372	953
	(8) Capital assets, liabilities...	73	1,016	-943	-	-	-	-943
	(9) Summary ((7) + (8)).....	232,856	239,218	-6,362	126,591	120,219	6,372	10
Feb....	(1) Demand/spot.....	37,888	55,188	-17,300	22,060	21,260	800	-16,500
	(2) 3 days-1 month.....	57,260	70,525	-13,265	29,553	27,385	2,168	-11,097
	(3) Over 1 month-3 months.....	74,119	70,532	3,587	40,939	38,828	2,111	5,698
	(4) Over 3 months-6 months.....	46,242	35,864	10,378	27,106	26,538	568	10,946
	(5) Over 6 months-1 year.....	11,204	13,476	-2,272	15,212	14,319	893	-1,379
	(6) Over 1 year.....	16,299	5,108	11,191	3,453	2,561	892	12,083
	(7) Total of all maturities.....	243,012	250,693	-7,681	138,323	130,891	7,432	-249
	(8) Capital assets, liabilities...	81	969	-888	-	-	-	-888
	(9) Summary ((7) + (8)).....	243,093	251,662	-8,569	138,323	130,891	7,432	-1,137
Mar....	(1) Demand/spot.....	32,603	48,972	-16,369	24,154	23,303	851	-15,518
	(2) 3 days-1 month.....	58,463	70,605	-12,142	37,831	34,425	3,406	-8,736
	(3) Over 1 month-3 months.....	75,470	70,051	5,419	37,630	36,045	1,585	7,004
	(4) Over 3 months-6 months.....	45,538	40,017	5,521	31,210	30,398	812	6,333
	(5) Over 6 months-1 year.....	12,631	13,322	-691	16,264	15,810	454	-237
	(6) Over 1 year.....	16,183	5,003	11,180	3,714	2,832	882	12,062
	(7) Total of all maturities.....	240,888	247,970	-7,082	150,803	142,813	7,990	908
	(8) Capital assets, liabilities...	81	900	-819	-	-	-	-819
	(9) Summary ((7) + (8)).....	240,969	248,870	-7,901	150,803	142,813	7,990	89

FOREIGN CURRENCY POSITIONS

Footnotes

SECTION I

- 1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.
- 2/ Foreign branches and majority-owned partnerships and subsidiaries only.
- 3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.
- 4/ Foreign branches and majority-owned subsidiaries only.
- 5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.
- 6/ Foreign branches and majority-owned subsidiaries only.

SECTIONS II THROUGH IX

- 1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section IX positions of foreign branches and majority-owned partnerships and subsidiaries only.
- 2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in 1 year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.
- 3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities other than short-term trade payables, short-term borrowings due in 1 year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses and accounts payable are excluded.
- 4/ Due in 1 year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.
- 5/ Due in 1 year or less; includes intracompany trade payables.

- 6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.
- 7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.
- 8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.
- 9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).
- 10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.
- 11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section X, foreign branches and majority-owned subsidiaries only.
- 12/ Excludes capital assets and liabilities.
- 13/ Includes both spot and forward exchange contracts.
- 14/ Sum of columns (3) and (8).
- 15/ Sum of columns (4) and (9).
- 16/ Sum of columns (5) and (10).
- 17/ See footnote 10.
- 18/ See footnote 11.
- 19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.
- 20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.
- 21/ Sum of columns (3) and (6).

r Revised.
n.a. Not available.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Government Corporations and Other Activities

Treasury Department Circular No. 966, Revised, dated December 20, 1972, and volume I, part 2, chapter 4100 of the Treasury Fiscal Requirements Manual (Transmittal letter No. 221) require Government agencies to submit business-type financial statements and related information to the Department of the Treasury for use in compiling financial reports of the U.S. Government. The circular was originally issued in 1956 pursuant to the authority of Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66b) which requires the Secretary of the Treasury to prepare reports on the financial operations of the U.S. Government.

Department Circular No. 966, Revised, requires submission of semiannual financial statements by all Government corporations specifically subject to the Government Corporation Control Act, as amended (31 U.S.C. 846, 856) and any wholly owned and mixed-ownership corporations subsequently brought under the provisions of the act, and all other activities operating as revolving funds. Other business-type activities required to report semiannually include activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature or whose activities result in the accumulation of substantial inventories, investments, and other recoverable assets. Regular governmental activities, which are of a nonbusiness-type nature, are required to report on an annual basis.

Two basic kinds of financial statements are called for by Department Circular No. 966, Revised; and they are published

in the Treasury Bulletin. Statements of financial condition are required for all activities. Statements of income and retained earnings are required for business-type activities only.

The statements of financial condition for business-type activities appear in Section I, Table GA-I-1 and are published semiannually. The first statements of financial condition published under the revised circular were as of December 31, 1972, applied to business-type activities only, and appeared in the May 1973 issue of the Bulletin. Statements of financial condition submitted annually by nonbusiness-type activities were published together with business-type activities in Section I, Table GA-I-1 in the January 1974 issue of the Bulletin. Loans shown on the agencies' statements of financial condition and held by the agencies, and loans guaranteed and insured by the agencies are reported on a quarterly basis. The first quarterly table on this Federal credit data, which was as of March 31, 1973, appeared in Section III, Table GA-III-2 in the August 1973 issue of the Bulletin. The first semiannual statements of income and retained earnings submitted under the revised circular were for the period July 1, 1972, through December 31, 1972, and appeared in Section I, Table GA-I-2 in the June 1973 issue of the Bulletin. All revolving funds shown in the statements are noted to indicate whether they are public enterprise funds, intragovernmental funds, or trust revolving funds; and trust funds are also noted. Direct sales and repurchases of loans are published on a monthly basis in Section II, Table GA-II-1.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2 - Statements of Income and Retained Earnings

October 1, 1979 through March 31, 1980

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Funds appropriated to the President					
		Government Printing Office (IR)	Total	Appalachian regional development programs		International security assistance		
				Appalachian housing fund		Total	Liquidation of foreign military sales fund (PE)	
				Executive (PE)	Memo: Funds transferred to others			
INCOME AND EXPENSE								
Income:								
Sales of goods.....	18,468,981	27,093	320	-	-	-	-	
Sales of services.....	6,229,455	347,492	1,992	-	-	-	-	
Insurance and guarantee premiums.....	1,312,290	-	17,446	-	-	1,315	-	
Interest income.....	7,666,460	-	261,821	-	-	43,477	97	
Other income.....	2,919,592	-	442	-	-	-	-	
Total income.....	36,596,777	374,585	282,022	-	-	44,792	97	
Expense:								
Cost of goods sold.....	20,464,298	344,296	931	-	-	-	-	
Interest expense:								
Treasury borrowings.....	1,162,246	-	-	-	-	-	-	
Federal securities.....	460,019	-	-	-	-	-	-	
Other.....	2,415,827	-	-	-	-	-	-	
Other expenses:								
Administrative.....	648,660	22,646	5,745	-	-	-	-	
Depreciation.....	327,738	1,567	28	-	-	-	-	
Other operating expenses.....	3,531,453	-	5,442	-	-	-	-	
Other.....	2,207,899	-	16,981	247	22	-	-	
Total expense.....	31,218,139	368,499	28,750	247	22	-	-	
Income or expenses (-) before extraordinary items.....	5,378,637	6,085	253,273	-247	-22	44,792	97	
Extraordinary income and expense (-):								
Gain or loss (-) on disposition of assets...	-183	-37	-	-	-	-	-	
Other.....	-547,484	-	11	-	-	-	-	
Total extraordinary income and expense (-)...	-547,667	-17	11	-	-	-	-	
Net income or expense (-) before distribution...	4,830,971	6,069	253,283	-247	-22	44,792	97	
ANALYSIS OF CHANGE IN RETAINED EARNINGS								
Opening balance.....	-25,712,301	84,712	2,616,556	-4,970	-2,083	38,144	38,144	
Net income or expense (-).....	4,830,971	6,069	253,283	-247	-22	44,792	97	
Adjustments for prior periods.....	3,778,770	-	196	-	-	-	-	
Distribution of income:								
Dividends.....	-63,014	-	-	-	-	-	-	
Other.....	-3,922,855	-	-44,694	-	-	-44,694	-	
Closing balance.....	-21,088,420	90,781	2,825,141	-5,218	-2,106	38,242	38,242	

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2 - Statements of Income and Retained Earnings

October 1, 1979 through March 31, 1980-Continued

(In thousands of dollars)

Account	Funds appropriated to the President-Continued						
	International security assistance-Continued		Agency for International Development				
	Foreign military credit sales	Military programs -Israel	Total	Acquisition of property revolving fund (IR)	Alliance for Progress loan fund (PE)	Development loan fund (PE)	Development loan fund liquidation account (PE)
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods.....	-	-	320	320	-	-	-
Sales of services.....	-	-	1,992	1,992	-	-	-
Insurance and guarantee premiums.....	1,315	-	2,323	-	-	-	-
Interest income.....	29,818	13,562	196,918	-	34,177	76,817	6,325
Other income.....	-	-	442	-	-	-	197
Total income.....	31,133	13,562	201,996	2,312	34,177	76,817	6,523
Expense:							
Cost of goods sold.....	-	-	551	551	-	-	-
Interest expense:							
Treasury borrowings.....	-	-	-	-	-	-	-
Federal securities.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other expenses:							
Administrative.....	-	-	1,797	381	-	-	-
Depreciation.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	1,352	1,352	-	-	-
Other.....	-	-	16,714	66	-3	-	27
Total expense.....	-	-	20,413	2,349	-3	-	27
Income or expenses (-) before extraordinary items.....	31,133	13,562	181,584	-37	34,180	76,817	6,495
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets...	-	-	-	-	-	-	-
Other.....	-	-	11	-	-	-	-
Total extraordinary income and expense (-)...	-	-	11	-	-	-	-
Net income or expense (-) before distribution.	31,133	13,562	181,594	-37	34,180	76,817	6,495
<u>ANALYSIS OF CHANGE IN RETAINED EARNINGS</u>							
Opening balance.....	-	-	2,618,686	2,210	423,774	997,828	732,252
Net income or expense (-).....	31,133	13,562	181,594	-37	34,180	76,817	6,495
Adjustments for prior periods.....	-	-	157	-	-	-	-
Distribution of income:							
Dividends.....	-	-	-	-	-	-	-
Other.....	-31,133 2/	-13,562 2/	-	-	-	-	-
Closing balance.....	-	-	2,800,437	2,173	457,954	1,074,645	738,747

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2 - Statements of Income and Retained Earnings

October 1, 1979 through March 31, 1980-Continued

(In thousands of dollars)

Account	Funds appropriated to the President-Continued						Overseas Private Investment Corporation (PE)
	Agency for International Development-Continued					Inter-American Foundation (PE)	
	Housing guaranty fund (PE)	Common defense, economic, and triangular trade loans	Foreign currency loans Private enterprises 3/	Loans of predecessor agencies in liquidation	Other loans 4/		
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods.....	-	-	-	-	-	-	-
Sales of services.....	-	-	-	-	-	-	-
Insurance and guarantee premiums.....	2,323	-	-	-	-	-	13,808
Interest income.....	-	16,052	1,400	12,363	49,784	-	21,426
Other income.....	199	-	27	18	-	-	-
Total income.....	2,523	16,052	1,428	12,381	49,784	-	35,234
Expense:							
Cost of goods sold.....	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings.....	-	-	-	-	-	-	-
Federal securities.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other expenses:							
Administrative.....	1,416	-	-	-	-	-	3,951
Depreciation.....	-	-	-	-	-	-	28
Other operating expenses.....	-	-	-	-	-	4,090	-
Other.....	1,872	14,127	407	198	19	20	-
Total expense.....	3,288	14,127	407	198	19	4,110	3,979
Income or expenses (-) before extraordinary items.....	-766	1,925	1,021	12,183	49,765	-4,110	31,255
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets...	-	-	-	-	-	-	-
Other.....	11	-	-	-	-	-	-
Total extraordinary income and expense (-)...	11	-	-	-	-	-	-
Net income or expense (-) before distribution.	-755	1,925	1,021	12,183	49,765	-4,110	31,255
<u>ANALYSIS OF CHANGE IN RETAINED EARNINGS</u>							
Opening balance.....	45,155	-723,860	-31,709	893,151	279,884	-50,519	15,214
Net income or expense (-).....	-755	1,925	1,021	12,183	49,765	-4,110	31,255
Adjustments for prior periods.....	140	16	-	-	-	39	-
Distribution of income:							
Dividends.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Closing balance.....	44,541	-721,918	-30,688	905,334	329,649	-54,590	46,469

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2 - Statements of Income and Retained Earnings

October 1, 1979 through March 31, 1980-Continued

(In thousands of dollars)

Agriculture Department								
Account	Total 5/	Federal Crop Insurance Corporation (PE) 6/	Commodity Credit Corporation		Agricultural Stabilization and Conser- vation Service	Farmers Home Administration		
			Public enterprise revolving fund	Memo:	Funds transferred to others	Funds transferred from others	Total 5/	Agricultural credit insurance fund (PE)
				Memo:				
				Commodity Credit Corporation (PE)				
<u>INCOME AND EXPENSE</u>								
Income:								
Sales of goods.....	451,362	-	451,362	-	-	-	-	
Sales of services.....	80,292	-	-	-	-	-	-	
Insurance and guarantee premiums.....	107,117	104,043	-	-	-	3,074	257	
Interest income.....	1,346,731	1	251,161	-	-	1,094,662	519,959	
Other income.....	8,474	2,348	5,228	-	-	897	134	
Total income.....	1,993,976	106,392	707,751	-	-	1,098,633	520,350	
Expense:								
Cost of goods sold.....	521,968	-	521,968	-	-	-	-	
Interest expense:								
Treasury borrowings.....	616,112	-	495,048	-	-	121,065	76,646	
Federal securities.....	-	-	-	-	-	-	-	
Other.....	1,810,039	-	4,252 2/	-	-	1,805,786	726,339	
Other expenses:								
Administrative.....	189,191	16,571	23,776	1,512	1,512	147,332	47,408	
Depreciation.....	2,529	-	388	38	38	-	-	
Other operating expenses.....	300,506	72,184	152,736	-	-	-	-	
Other.....	561,354	246	240,672	-	-	320,433	18,689	
Total expense.....	4,001,699	89,001	1,438,840	1,550	1,550	2,394,616	869,083	
Income or expenses (-) before extraordinary items.....	-2,007,722	17,392	-731,089	-1,550	-1,550	-1,295,983	-348,733	
Extraordinary income and expense (-):								
Gain or loss (-) on disposition of assets...	-147	-6	-	-	-	-	-	
Other.....	30	30	-	-	-	-	-	
Total extraordinary income and expense (-)...	-117	23	-	-	-	-	-	
Net income or expense (-) before distribution.....	-2,007,840	17,415	-731,089	-1,550	-1,550	-1,295,983	-348,733	
<u>ANALYSIS OF CHANGE IN RETAINED EARNINGS</u>								
Opening balance.....	-12,903,740 r	-390,823	-6,162,614	- 9/	- 9/	-6,439,969	-1,479,243	
Net income or expense (-).....	-2,007,840	17,415	-731,089	-1,550	-1,550	-1,295,983	-348,733	
Adjustments for prior periods.....	3,752,002	-	2,990,960 8/	-	-	761,042	272,809 10/	
Distribution of income:								
Dividends.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Closing balance.....	-11,159,577	-373,408	-3,902,743	-1,550	-1,550	-6,974,910	-1,555,167	

Footnotes at end of Section.

FARMERS HOME ADMINISTRATION - CONTINUED

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2 - Statements of Income and Retained Earnings

October 1, 1979 through March 31, 1980-Continued

(In thousands of dollars)

Account	Agriculture Department - Continued						Agricultural Marketing Service	
	Farmers Home Administration - Continued							
	Rural development insurance fund (PE)	Rural housing insurance fund (PE)	Self-help housing land development fund (PE)	Loans, salaries, and expenses	Memo:			Milk market orders assessment fund (TR)
					Funds transferred from others			
				Community Services Administration	Bureau of Reclamation loan fund			
INCOME AND EXPENSE								
Income:								
Sales of goods.....	-	-	-	-	-	-	-	
Sales of services.....	-	-	-	-	-	-	11,647	
Insurance and guarantee premiums.....	1,877	940	-	-	-	-	-	
Interest income.....	109,761	464,707	16	26	193	-	907	
Other income.....	108	625	-	12	18	-	-	
Total income.....	111,747	466,272	16	38	211	-	12,555	
Expense:								
Cost of goods sold.....	-	-	-	-	-	-	-	
Interest expense:								
Treasury borrowings.....	17,177	27,242	-	-	-	-	-	
Federal securities.....	-	-	-	-	-	-	-	
Other.....	199,851	877,296	173	-	1,913	214	-	
Other expenses:								
Administrative.....	12,705	62,081	286	24,604	248	-	-	
Depreciation.....	-	-	-	-	-	-	12,499	
Other operating expenses.....	-	-	-	-	-	-	-	
Other.....	87,095	28,496	-	186,063	91	-	-	
Total expense.....	316,827	995,115	459	210,667	2,251	214	12,499	
Income or expenses (-) before extraordinary items.....	-205,081	-528,843	-443	-210,629	-2,040	-214	56	
Extraordinary income and expense (-):								
Gain or loss (-) on disposition of assets...	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total extraordinary income and expense (-)...	-	-	-	-	-	-	-	
Net income or expense (-) before distribution.	-205,081	-528,843	-443	-210,629	-2,040	-214	56	
ANALYSIS OF CHANGE IN RETAINED EARNINGS								
Opening balance.....	-435,751	-2,469,539	-5,488	-1,980,382	-68,515	-1,050	18,354	
Net income or expense (-).....	-205,081	-528,843	-443	-210,629	-2,040	-214	56	
Adjustments for prior periods.....	91,874	396,359	10	-	-	-	-	
Distribution of income:								
Dividends.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Closing balance.....	-548,958	-2,602,023	-5,931	-2,191,011	-70,555	-1,264	18,409	

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2 - Statements of Income and Retained Earnings

October 1, 1979 through March 31, 1980-Continued

(In thousands of dollars)

Account	Agriculture Department - Con.		Commerce Department				
	Forest Service	Departmental Administration	Total	General Administration	Economic Development	National Oceanic and Atmospheric Administration	
	Working capital fund (IR)	Office of the Secretary			Administration	Total	Coastal energy impact fund (PE)
		Working capital fund (IR)			Economic development revolving fund (PE)		
INCOME AND EXPENSE							
Income:							
Sales of goods.....	-	-	2,397	-	-	-	-
Sales of services.....	38,412	30,233	106,770	13,125	-	-	-
Insurance and guarantee premiums.....	-	-	17,565	-	216	1,031	-
Interest income.....	-	-	28,597	-	20,773	490	338
Other income.....	-	-	6,792	-	140	-	-
Total income.....	38,412	30,233	162,122	13,125	21,129	1,521	338
Expense:							
Cost of goods sold.....	-	-	9,983	8,691	-	-	-
Interest expense:							
Treasury borrowings.....	-	-	-	-	-	-	-
Federal securities.....	-	-	-	-	-	-	-
Other.....	-	-	14,663	-	14,663 11/	-	-
Other expenses:							
Administrative.....	-	-	23,043	2,406	-	11	-
Depreciation.....	1,782	321	120,969	145	-	-	-
Other operating expense.....	34,142	28,945	74,018	-	-	566	235
Other.....	1	2	227,753	1,285	13,915	397	-
Total expense.....	35,926	29,268	470,429	12,527	28,579	974	235
Income or expenses (-) before extraordinary items.....	2,487	964	-308,307	598	-7,449	547	103
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets...	-150	9	-	-	-	-	-
Other.....	-	-	-343	-	-	-343	-
Total extraordinary income and expense (-)...	-150	9	-343	-	-	-343	-
Net income or expense (-) before distribution...	2,337	974	-308,650	598	-7,449	204	103
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance.....	70,088	1,226	-10,099,990 r	1,765	-104,140	-5,883	-299
Net income or expense (-).....	2,337	974	-308,650	598	-7,449	204	103
Adjustments for prior periods.....	-	-	-88	-16	-	25	-
Distribution of income:							
Dividends.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Closing balance.....	72,424	2,199	-10,408,728	2,346	-111,589	-5,654	-195

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2 - Statements of Income and Retained Earnings

October 1, 1979 through March 31, 1980-Continued

(In thousands of dollars)

Account	Commerce Department - Continued						
	National Oceanic and Atmospheric Administration - Continued			Maritime Administration			
	Fisheries loan fund (PE)	Fishermen's guaranty fund (PE)	Federal ship financing fund, fishing vessels (PE)	Total	Vessel operations revolving fund (PE)	War-risk insurance revolving fund (PE)	Federal ship financing fund, revolving fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods.....	-	-	-	875	-	-	-
Sales of services.....	-	-	-	2,330	2,330	-	-
Insurance and guarantee premiums.....	-	237	794	16,318	-	18	16,300
Interest income.....	11	-	141	7,334	-	344	5,749
Other income.....	-	-	-	6,652	-	-	90
Total income.....	11	237	935	33,509	2,330	362	22,139
Expense:							
Cost of goods sold.....	-	-	-	1,292	-	-	-
Interest expense:							
Treasury borrowings.....	-	-	-	-	-	-	-
Federal securities.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other expenses:							
Administrative.....	-	11	-	20,626	466	-	1,890
Depreciation.....	-	-	-	118,979	-	-	-
Other operating expenses.....	-	-	331	14,992	541	-	-
Other.....	-	397	-	182,206	5	-	47
Total expense.....	-	408	331	338,095	1,012	-	1,937
Income or expenses (-) before extraordinary items.....	11	-170	604	-304,586	1,318	362	20,203
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets.....	-	-	-	-	-	-	-
Other.....	-343	-	-	-	-	-	-
Total extraordinary income and expense (-).....	-343	-	-	-	-	-	-
Net income or expense (-) before distribution.....	-332	-170	604	-304,586	1,318	362	20,203
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance.....	-6,985	-1,360	2,761	-9,990,728	13,674	8,217	148,276
Net income or expense (-).....	-332	-170	604	-304,586	1,318	362	20,203
Adjustments for prior periods.....	-	-	25	-97	-	-	-
Distribution of income:							
Dividends.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Closing balance.....	-7,318	-1,531	3,390	-10,295,411	14,992	8,579	168,479

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2 - Statements of Income and Retained Earnings

October 1, 1979 through March 31, 1980-Continued

(In thousands of dollars)

Account	Commerce Department-Con.		Total	Defense Department			
	Maritime Administration-Continued	Science and Technical Research		Military			
	General funds	Bureau of Standards		Air Force Department			
		Working capital fund (IR)		Total	Defense production guarantees (PE)	Industrial fund (IR)	Stock fund (IR)
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods.....	875	1,522	14,866,805	4,603,831	-	999,933	3,603,899
Sales of services.....	-	91,315	4,230,845	723,316	-	723,316	-
Insurance and guarantee premiums.....	-	-	-	-	-	-	-
Interest income.....	1,241	-	-	-	-	-	-
Other income.....	6,562	-	946,574	45,727	-	-	-
Total income.....	8,678	92,837	20,044,224	5,372,874	-	1,723,249	3,603,899
Expense:							
Cost of goods sold.....	1,292	-	16,275,914	4,767,029	-	1,757,097	3,009,932
Interest expense:							
Treasury borrowings.....	-	-	-	-	-	-	-
Federal securities.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other expenses:							
Administrative.....	18,270	-	555	-	-	-	-
Depreciation.....	118,979	1,845	10,965	-	-	-	-
Other operating expenses.....	14,452	58,459	609,931	66,683	-	-	10,616
Other.....	182,154	29,950	383,621	2,716	-	-	2,716
Total expense.....	335,146	90,254	17,280,985	4,836,427	-	1,757,097	3,023,263
Income or expenses (-) before extraordinary items.....	-326,468	2,583	2,763,239	536,447	-	-33,848	580,636
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets...	-	-	2	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total extraordinary income and expense (-)...	-	-	2	-	-	-	-
Net income or expense (-) before distribution.....	-326,468	2,583	2,763,241	536,447	-	-33,848	580,636
<u>ANALYSIS OF CHANGE IN RETAINED EARNINGS</u>							
Opening balance.....	-10,160,896	-1,003	621,850 r	1,236,211 r	1,790	81,196 r	1,082,916
Net income or expense (-).....	-326,468	2,583	2,763,241	536,447	-	-33,848	580,636
Adjustments for prior periods.....	-97	-	19,239	-2,502	-	-2,502	-
Distribution of income:							
Dividends.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Closing balance.....	-10,487,461	1,581	3,404,330	1,770,156	1,790	44,845	1,663,552

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2 - Statements of Income and Retained Earnings

October 1, 1979 through March 31, 1980-Continued

(In thousands of dollars)

Account	Defense Department-Continued						
	Military-Continued						
	Air Force Department-Con.		Army Department				
	Cadet fund (IR)	Surcharge collections, sales of commissary stores (TR)	Total	Defense production guarantees (PE)	Industrial fund (IR)	Stock fund (IR)	Surcharge collections, sales of commissary stores (TR)
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods.....	-	-	2,465,146	-	377,020	2,088,126	-
Sales of services.....	-	-	702,573	-	702,573	-	-
Insurance and guarantee premiums.....	-	-	-	-	-	-	-
Interest income.....	-	-	-	-	-	-	-
Other income.....	13,317	32,410	25,037	-	-	-	25,037
Total income.....	13,317	32,410	3,192,756	-	1,079,593	2,088,126	25,037
Expense:							
Cost of goods sold.....	-	-	3,068,514	-	1,086,180	1,982,334	-
Interest expense:							
Treasury borrowings.....	-	-	-	-	-	-	-
Federal securities.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other expenses:							
Administrative.....	-	-	-	-	-	-	-
Depreciation.....	-	-	-	-	-	-	-
Other operating expenses.....	10,959	45,108	32,092	-	-	32,092	-
Other.....	-	-	-26,871	-	-	-49,283	22,412
Total expense.....	10,959	45,108	3,073,735	-	1,086,180	1,965,143	22,412
Income or expenses (-) before extraordinary items.....	2,358	-12,698	119,021	-	-6,587	122,983	2,625
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total extraordinary income and expense (-)...	-	-	-	-	-	-	-
Net income or expense (-) before distribution.	2,358	-12,698	119,021	-	-6,587	122,983	2,625
<u>ANALYSIS OF CHANGE IN RETAINED EARNINGS</u>							
Opening balance.....	2,811	67,498	-1,874,273	2,213	-24,181	-1,901,224	48,919
Net income or expense (-).....	2,358	-12,698	119,021	-	-6,587	122,983	2,625
Adjustments for prior periods.....	-	-	379	-	379	-	-
Distribution of income:							
Dividends.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Closing balance.....	5,169	54,799	-1,754,871	2,213	-30,389	-1,778,241	51,544

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-1-2 - Statements of Income and Retained Earnings

October 1, 1979 through March 31, 1980-Continued

(In thousands of dollars)

Account	Defense Department-Continued						
	Military-Continued						
	Navy Department						
	Total	Defense production guarantees (FE)	Industrial fund (IR)	Stock fund (IR)	Surcharge collections, sales of commissary stores (TR)	Naval Academy	
Laundry service (FE)						Midshipmen's store (TR)	
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods.....	3,097,766	-	1,301,990	1,613,118	19,786	853	3,360
Sales of services.....	2,228,041	-	2,224,084	-	-	-	-
Insurance and guarantee premiums.....	-	-	-	-	-	-	-
Interest income.....	-	-	-	-	-	-	-
Other income.....	809,826	-	-	789,916	-	-	42
Total income.....	6,135,633	-	3,526,074	2,403,035	19,786	853	3,402
Expense:							
Cost of goods sold.....	5,250,696	-	3,494,185	1,591,428	-	406	2,402
Interest expense:							
Treasury borrowings.....	-	-	-	-	-	-	-
Federal securities.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other expenses:							
Administrative.....	119	-	-	-	-	119	-
Depreciation.....	17	-	-	-	-	-	17
Other operating expenses.....	201,306	-	-	180,856	13,754	284	809
Other.....	394,649	-	-	380,017	-	-	74
Total expense.....	5,846,786	-	3,494,185	2,152,301	13,754	809	3,303
Income or expense (-) before extraordinary items.....	288,847	-	31,889	250,733	6,032	44	99
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets.....	2	-	-	-	-	-	2
Other.....	-	-	-	-	-	-	-
Total extraordinary income and expense (-).....	2	-	-	-	-	-	2
Net income or expense (-) before distribution.....	288,849	-	31,889	250,733	6,032	44	101
<u>ANALYSIS OF CHANGE IN RETAINED EARNINGS</u>							
Opening balance.....	633,975 r	6,596	100,077	665,059	32,879	294	3,081
Net income or expense (-).....	288,849	-	31,889	250,733	6,032	44	101
Adjustments for prior periods.....	21,311	-	21,418	-	-	-	-42
Distribution of income:							
Dividends.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Closing balance.....	944,134	6,596	153,384	915,792	38,911	338	3,139

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2 - Statements of Income and Retained Earnings

October 1, 1979 through March 31, 1980-Continued

(In thousands of dollars)

Account	Military-Continued						
	Navy Department-Continued			Defense agencies			
	Marine Corps			Total	Industrial fund (IR) 12/	Homeowners assistance fund (PE)	Defense stock fund (IR)
	Industrial fund (IR)	Stock fund (IR)	Surcharge collections, sales of commissary stores (TR)				
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods.....	22,248	133,479	2,931	4,699,898	235,247	354	4,464,297
Sales of services.....	3,957	-	-	31	31	-	-
Insurance and guarantee premiums.....	-	-	-	-	-	-	-
Interest income.....	-	-	-	-	-	-	-
Other income.....	-	19,868	-	52,205	-	-	52,205
Total income.....	26,205	153,347	2,931	4,752,134	235,278	354	4,516,502
Expense:							
Cost of goods sold.....	26,576	132,665	3,033	2,623,576	232,194	725	2,391,093
Interest expense:							
Treasury borrowings.....	-	-	-	-	-	-	-
Federal securities.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other expenses:							
Administrative.....	-	-	-	436	-	436	-
Depreciation.....	-	-	-	-	-	-	-
Other operating expenses.....	-	5,602	-	109,850	-	-	309,850
Other.....	-	14,557	-	12,270	-	-	12,270
Total expense.....	26,576	152,825	3,033	2,946,131	232,194	725	2,713,213
Income or expenses (-) before extraordinary items.....	-371	522	-102	1,806,003	3,084	-370	1,803,289
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total extraordinary income and expense (-)...	-	-	-	-	-	-	-
Net income or expense (-) before distribution.....	-371	522	-102	1,806,003	3,084	-370	1,803,289
<u>ANALYSIS OF CHANGE IN RETAINED EARNINGS</u>							
Opening balance.....	1,628	-183,647	8,005	409,788	5,664	-38,056	442,180
Net income or expense (-).....	-371	522	-102	1,806,003	3,084	-370	1,803,289
Adjustments for prior periods.....	-64	-	-	51	51	-	-
Distribution of income:							
Dividends.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Closing balance.....	1,193	-183,125	7,906	2,215,842	8,799	-38,426	2,245,469

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2 - Statements of Income and Retained Earnings

October 1, 1979 through March 31, 1980-Continued

(In thousands of dollars)

Account	Defense Department-Continued			Energy Department			
	Civil			Total	Alaska Power Admin- istration	Bonneville Power Admin- istration	Southeastern Power Admin- istration
	Army Department						
	Total	Corps of Engineers (IR)	United States Soldiers' and Airmen's Home revolving fund (TR)				
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods.....	163	-	163	308,990	1,518	227,910	30,963
Sales of services.....	576,884	576,884	-	15,911	-	15,911	-
Insurance and guarantee premiums.....	-	-	-	-	-	-	-
Interest income.....	-	-	-	-	-	-	-
Other income.....	13,779	13,779	-	674	12	656	*
Total income.....	590,826	590,663	163	325,575	1,530	244,477	30,963
Expense:							
Cost of goods sold.....	566,099	565,937	163	16,721	681	-	-
Interest expense:							
Treasury borrowings.....	-	-	-	19,316	-	19,316	-
Federal securities.....	-	-	-	464	464	-	-
Other.....	-	-	-	-10	-	-	-
Other expenses:							
Administrative.....	-	-	-	1,276	-	-	339
Depreciation.....	10,948	10,948	-	19,033	244	17,878	1
Other operating expenses.....	-	-	-	96,009	-	86,746	2,464
Other.....	858	858	-	26,066	-	25,929	-
Total expense.....	577,905	577,742	163	178,874	1,389	149,869	2,803
Income or expenses (-) before extraordinary items.....	12,922	12,922	-	146,701	142	94,609	28,160
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total extraordinary income and expense (-)...	-	-	-	-	-	-	-
Net income or expense (-) before distribution.	12,922	12,922	-	146,701	142	94,609	28,160
<u>ANALYSIS OF CHANGE IN RETAINED EARNINGS</u>							
Opening balance.....	216,150	216,117	33	916,321 r	8,544 r	22,896	681,701
Net income or expense (-).....	12,922	12,922	-	146,701	142	94,609	28,160
Adjustments for prior periods.....	-	-	-	-	-	-	-
Distribution of income:							
Dividends.....	-	-	-	-	-	-	-
Other.....	-	-	-	-68,651	-	-68,651	-
Closing balance.....	229,071	229,039	33	994,372	8,686	48,854	709,861

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2 - Statements of Income and Retained Earnings

October 1, 1979 through March 31, 1980-Continued

(In thousands of dollars)

Account	Energy Department-Continued			Health, Education, and Welfare Department			
	Southwestern Power Admin- istration	Western Area power Admin- istration	Total	Food and Drug Administration Revolving fund for certification and other services (PE)	Office of Assistant Secretary for Health Health maintenance organization loan guarantee and loan fund (PE)	Service and supply fund (IR)	National Institutes of Health Service and supply fund (IR)
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods.....	28,539	20,059	67,068	-	21,021	3,172	42,870
Sales of services.....	-	-	21,170	3,251	-	13,085	-
Insurance and guarantee premiums.....	-	-	1,886	-	-	-	-
Interest income.....	-	-	52,454	-	4,706	-	-
Other income.....	6	*	393	-	-	-	-
Total income.....	28,545	20,059	142,971	3,251	25,732	16,257	42,870
Expense:							
Cost of goods sold.....	-	16,040	40,349	-	23,158	2,346	9,223
Interest expense:							
Treasury borrowings.....	-	-	-	-	-	-	-
Federal securities.....	-	-	5,050	-	-	-	-
Other.....	-10	-	57,526	-	4,146	-	-
Other expenses:							
Administrative.....	937	-	12,650	2,769	-	-	9,831
Depreciation.....	484	425	1,362	83	-	231	1,048
Other operating expenses.....	6,799	-	13,536	353	-	13,183	-
Other.....	137	-	66,461	440	-	-	23,114
Total expense.....	8,348	16,466	176,935	3,645	27,304	15,760	43,216
Income or expenses (-) before extraordinary items.....	20,197	3,593	-33,964	-394	-1,572	497	-346
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets.....	-	-	-	-	-	-	-
Other.....	-	-	-547,452	-	-	-	-
Total extraordinary income and expense (-).....	-	-	-547,452	-	-	-	-
Net income or expense (-) before distribution.....	20,197	3,593	-581,416	-394	-1,572	497	-346
<u>ANALYSIS OF CHANGE IN RETAINED EARNINGS</u>							
Opening balance.....	40,818	162,362 r	350,119 r	3,415	2,009	1,461	10,012
Net income or expense (-).....	20,197	3,593	-581,416	-394	-1,572	497	-346
Adjustments for prior periods.....	-	-	13,608	-19	-	*	1,652
Distribution of income:							
Dividends.....	-	-	-	-	-	-	-
Other.....	-	-	615,882	-	-	-	-
Closing balance.....	61,015	165,955	418,193	3,001	436	1,960	11,338

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2 - Statements of Income and Retained Earnings

October 1, 1979 through March 31, 1980-Continued

(In thousands of dollars)

Account	Health, Education, and Welfare Department - Continued						
	Health Resources Administration				Education Division		
	Total	Medical facilities guarantee and loan fund (PE)	Health professions education fund (PE)	Nurse training fund (PE)	Total	Student loan insurance fund (PE)	Health professions graduate student loan insurance fund (PE)
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods.....	-	-	-	-	-	-	-
Sales of services.....	-	-	-	-	-	-	-
Insurance and guarantee premiums.....	-	-	-	-	1,886	1,886	-
Interest income.....	6,664	6,080	437	147	41,083	33,293	-
Other income.....	393	-	393	-	-	-	-
Total income.....	7,057	6,080	830	147	42,969	35,179	-
Expense:							
Cost of goods sold.....	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings.....	-	-	-	-	-	-	-
Federal securities.....	304	-	304	-	4,747	-	-
Other.....	20,301	20,301	137	-	13,078	-	-
Other expenses:							
Administrative.....	-	-	-	-	51	-	-
Depreciation.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	-	-	-	-	-
Other.....	*	-	*	-	42,891	42,891	-
Total expense.....	20,605	20,301	304	-	60,767	42,891	-
Income or expenses (-) before extraordinary items.....	-13,548	-14,221	526	147	-17,798	-7,713	-
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets...	-	-	-	-	-547,452	-546,874	-
Other.....	-	-	-	-	-	-	-
Total extraordinary income and expense (-)...	-	-	-	-	-547,452	-546,874	-
Net income or expense (-) before distribution...	-13,548	-14,221	526	147	-565,250	-554,587	-
<u>ANALYSIS OF CHANGE IN RETAINED EARNINGS</u>							
Opening balance.....	-122,097	-131,018	6,572	3,248	446,375	446,353	42
Net income or expense (-).....	-13,548	-14,221	526	147	-565,250	-554,587	-
Adjustments for prior periods.....	-	-	-	-	10,663	-	-
Distribution of income:							
Dividends.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	635,882	635,882	-
Closing balance.....	-135,645	-146,139	7,098	3,396	527,670	527,648	42

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2 - Statements of Income and Retained Earnings

October 1, 1979 through March 31, 1980-Continued

(In thousands of dollars)

Account	Health, Education, and Welfare Department-Con.		Housing and Urban Development Department				
	Education Div.-Con.	Office of the Secretary	Total 5/	Total	Housing programs		
					Memo: Funds transferred from others	Federal Housing Administration revolving fund (PE)	Housing for the elderly or handicapped fund (PE)
	Higher education facilities loan and insurance fund (PE)	Working capital fund (IR)					
INCOME AND EXPENSE							
Income:							
Sales of goods.....	-	-	-	-	-	-	-
Sales of services.....	-	4,834	16,647	-	-	-	-
Insurance and guarantee premiums.....	-	-	330,202	303,519	-	303,519	-
Interest income.....	7,790	-	379,062	182,687	-	82,886	32,513
Other income.....	-	-	21,227	10,173	-	590	257
Total income.....	7,790	4,834	747,138	496,380	-	386,995	32,769
Expense:							
Cost of goods sold.....	-	5,622	14,642	-	-	-	-
Interest expense:							
Treasury borrowings.....	-	-	478,886	217,701	-	155,014	24,597
Federal securities.....	4,747	-	50,762	38,823	-	17,857	3,038
Other.....	13,078	-	-	-	-	-	-
Other expenses:							
Administrative.....	51	-	128,025	125,608	-	125,581	-
Depreciation.....	-	-	836	-	-	-	-
Other operating expenses.....	-	-	124,771	13,910	-	13,689	-
Other.....	-	16	288,077	123,970	22	113,178	3,582
Total expense.....	17,876	5,637	1,092,995	520,012	22	425,319	31,218
Income or expenses (-) before extraordinary items.....	-10,086	-803	-345,861	-23,633	-22	-38,324	1,552
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets...	-	-	-	-	-	-	-
Other.....	-578	-	-	-	-	-	-
Total extraordinary income and expense (-)...	-578	-	-	-	-	-	-
Net income or expense (-) before distribution.....	-10,663	-803	-345,861	-23,633	-22	-38,324	1,552
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance.....	-20	8,903	-25,074,821	-9,275,486	-2,083	-2,514,384	134,557
Net income or expense (-).....	-10,663	-803	-345,861	-23,633	-22	-38,324	1,552
Adjustments for prior periods.....	10,663	1,311	-228	13	-	13	-
Distribution of income:							
Dividends.....	-	-	-38,014	-28,014	-	-28,014	-
Other.....	-	-	-	-	-	-	-
Closing balance.....	-20	9,411	-25,446,924	-9,326,920	-2,106	-2,580,709	136,109

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2 - Statements of Income and Retained Earnings

October 1, 1979 through March 31, 1980-Continued

(In thousands of dollars)

Account	Housing and Urban Development Department-Continued					
	Housing programs-Continued					
	College housing loans (PE)	Low-rent public housing program (PE)	Nonprofit sponsor assistance (PE)	Community disposal operations fund (PE)	Rental housing assistance fund (PE)	Revolving fund, liquidating programs (PE)
<u>INCOME AND EXPENSE</u>						
Income:						
Sales of goods.....	-	-	-	-	-	-
Sales of services.....	-	-	-	-	-	-
Insurance and guarantee premiums.....	-	-	-	-	-	-
Interest income.....	47,383	9,842	*	55	-	10,009
Other income.....	1,081	2	-	*	7,592	652
Total income.....	48,463	9,844	*	55	7,592	10,661
Expense:						
Cost of goods sold.....	-	-	-	-	-	-
Interest expense:						
Treasury borrowings.....	32,884	5,206	-	-	-	-
Federal securities.....	14,405	-	-	-	-	3,523
Other.....	-	-	-	-	-	-
Other expenses:						
Administrative.....	27	-	-	-	-	-
Depreciation.....	-	-	-	-	-	-
Other operating expenses.....	75	146	-	-	-	-
Other.....	-6	295	71	-	643	6,184
Total expense.....	47,386	5,646	71	-	643	9,707
Income or expenses (-) before extraordinary items.....	1,078	4,198	-71	55	6,949	954
Extraordinary income and expense (-):						
Gain or loss (-) on disposition of assets...	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total extraordinary income and expense (-)...	-	-	-	-	-	-
Net income or expense (-) before distribution.....	1,078	4,198	-71	55	6,949	954
<u>ANALYSIS OF CHANGE IN RETAINED EARNINGS</u>						
Opening balance.....	119,127	-3,938,619	-2,097	-14,226	7,517	-3,065,078
Net income or expense (-).....	1,078	4,198	-71	55	6,949	954
Adjustments for prior periods.....	-	-	-	-	-	-
Distribution of income:						
Dividends.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Closing balance.....	120,204	-3,934,421	-2,168	-14,171	14,465	-3,064,124

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2 - Statements of Income and Retained Earnings

October 1, 1979 through March 31, 1980-Continued

(In thousands of dollars)

Account	Housing and Urban Development Department-Continued						New Communities Administration
	Government National Mortgage Association						New communities guarantee fund (FE)
	Total	Special assistance functions fund (FE)	Management and liquidating functions fund (FE)	Guarantees of mortgage-backed securities fund (FE)	Participation sales fund (FE)	Emergency mortgage purchase assistance (FE)	
INCOME AND EXPENSE							
Income:							
Sales of goods.....	-	-	-	-	-	-	-
Sales of services.....	-	-	-	-	-	-	-
Insurance and guarantee premiums.....	26,682	-	-	26,682	-	-	-
Interest income.....	186,473	64,938	13,912	7,572	59,254	40,798	284
Other income.....	10,537	928	314	2,679	-	6,617	517
Total income.....	223,692	65,865	14,225	36,933	59,254	47,415	801
Expense:							
Cost of goods sold.....	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings.....	250,068	174,289	481	-	-	75,298	10,346
Federal securities.....	20,939	12,793	8,146	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other expenses:							
Administrative.....	1,006	186	30	630	22	138	1,411
Depreciation.....	-	-	-	-	-	-	-
Other operating expenses.....	105,367	14,538	625	426	-	89,778	1,762
Other.....	60,407	-	-	1,175	59,232	-	168
Total expense.....	437,787	201,805	9,282	2,231	59,254	165,214	13,688
Income or expenses (-) before extraordinary items.....	-214,094	-135,940	4,943	34,701	-	-117,799	-12,887
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total extraordinary income and expense (-).....	-	-	-	-	-	-	-
Net income or expense (-) before distribution.....	-214,094	-135,940	4,943	34,701	-	-117,799	-12,887
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance.....	-2,593,702	-2,199,526	121,284	168,901	-	-684,361	-210,754
Net income or expense (-).....	-214,094	-135,940	4,943	34,701	-	-117,799	-12,887
Adjustments for prior periods.....	-	-	-	-	-	-	-72
Distribution of income:							
Dividends.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Closing balance.....	-2,807,797	-2,335,466	126,227	203,602	-	-802,160	-223,712

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through March 31, 1980-Continued

(In thousands of dollars)

Account	Housing and Urban Development Department - Continued				Interior Department		
	Community planning and development			Departmental management	Total	Bureau of Reclamation	
	Total	Rehabilitation loan fund (FE)	Urban renewal programs (FE)			Total	Upper Colorado River Basin fund (FE)
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods.....	-	-	-	-	36,129	32,137	3,318
Sales of services.....	-	-	-	16,647	21,321	-	-
Insurance and guarantee premiums.....	-	-	-	-	144	-	-
Interest income.....	9,618	8,672	946	-	2,458	-	-
Other income.....	*	*	-	-	1,462	1,458	1,457
Total income.....	9,618	8,672	946	16,647	61,516	33,594	4,774
Expense:							
Cost of goods sold.....	-	-	-	14,642	18,524	-	-
Interest expense:							
Treasury borrowings.....	771	-	771	-	-	-	-
Federal securities.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	7,497	6,440	6,440 14/
Other expenses:							
Administrative.....	-	-	-	-	624	-	-
Depreciation.....	-	-	-	836	2,370	844	844
Other operating expenses.....	1,652	1,652	-	79	24,311	23,049	2,521
Other.....	103,542	8,347	95,396	-11	1,564	-	-
Total expense.....	105,966	9,799	96,167	15,545	54,890	30,333	9,805
Income or expenses (-) before extraordinary items.....	-96,348	-1,127	-95,221	1,102	6,625	3,261	-5,031
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total extraordinary income and expense (-)...	-	-	-	-	-	-	-
Net income or expense (-) before distribution.....	-96,348	-1,127	-95,221	1,102	6,625	3,261	-5,031
<u>ANALYSIS OF CHANGE IN RETAINED EARNINGS</u>							
Opening balance.....	-12,507,121	-6,257	-12,986,864	42	107,711	-24,382	-69,627
Net income or expense (-).....	-96,348	-1,127	-95,221	1,102	6,625	3,261	-5,031
Adjustments for prior periods.....	-	-	-	-169	8	-*	-*
Distribution of income:							
Dividends.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Closing balance.....	-13,089,469	-7,384	-13,082,085	975	114,344	-21,121	-74,658

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2 - Statements of Income and Retained Earnings

October 1, 1979 through March 31, 1980-Continued

(In thousands of dollars)

Account	Interior Department-Continued						
	Bureau of Reclamation-Con.		Bureau of Land Management	Bureau of Mines	Bureau of Indian Affairs		
	Lower Colorado River Basin fund (PE)	Memo:			Total	Revolving fund for loans (PE)	Indian loan guaranty and insurance fund (PE)
		Funds transferred to others					
Bureau of Reclamation loan fund		Working capital fund (IR)	Helium fund (PE)				
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods.....	28,819	-	-	3,712	-	-	-
Sales of services.....	-	-	2,585	2,191	-	-	-
Insurance and guarantee premiums.....	-	-	-	-	144	-	144
Interest income.....	-	-	-	-	2,458	2,444	14
Other income.....	1	-	-	-	-	-	-
Total income.....	28,820	-	2,585	5,904	2,603	2,444	159
Expense:							
Cost of goods sold.....	-	-	-	3,253	-	-	-
Interest expense:							
Treasury borrowings.....	-	-	-	-	-	-	-
Federal securities.....	-	-	-	-	-	-	-
Other.....	-	214	-	1,057 15/	-	-	-
Other expenses:							
Administrative.....	-	-	117	-	-	-	-
Depreciation.....	-	-	531	588	-	-	-
Other operating expenses.....	20,528	-	1,127	-	-	-	-
Other.....	-	-	9	*	1,583	-	1,574
Total expense.....	20,528	214	1,785	4,899	1,583	-	1,574
Income or expenses (-) before extraordinary items.....	8,292	-214	800	1,005	1,020	2,444	-1,415
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total extraordinary income and expense (-)...	-	-	-	-	-	-	-
Net income or expense (-) before distribution.	8,292	-214	800	1,005	1,020	2,444	-1,415
<u>ANALYSIS OF CHANGE IN RETAINED EARNINGS</u>							
Opening balance.....	45,246	-1,050	1,555	122,626	4,939	11,461	-6,327
Net income or expense (-).....	8,292	-214	800	1,005	1,020	2,444	-1,415
Adjustments for prior periods.....	-	-	-	9	-	-	-
Distribution of income:							
Dividends.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Closing balance.....	53,538	-1,264	2,355	123,640	5,959	13,905	-7,743

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2 - Statements of Income and Retained Earnings

October 1, 1979 through March 31, 1980-Continued

(In thousands of dollars)

Account	Interior Department - Con.			Justice Department			
	Bureau of Indian Affairs-Con.	Secretarial offices	Total	General Administration	Federal Prison System		
	Liquidation of Moonah housing project (PE)	Working capital fund (IR)		Working capital fund (IR)	Total	Federal Prison Industries Inc. (IR)	Commissary funds, Federal Prisons (TR)
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods.....	-	280	60,312	-	60,303	54,390	5,913
Sales of services.....	-	16,545	34,679	34,679	-	-	-
Insurance and guarantee premiums.....	-	-	-	-	-	-	-
Interest income.....	-	-	-	-	-	-	-
Other income.....	-	4	253	-	253	209	43
Total income.....	-	16,830	95,243	34,679	60,556	54,600	5,956
Expense:							
Cost of goods sold.....	-	15,270	83,886	32,460	51,426	46,480	4,946
Interest expense:							
Treasury borrowings.....	-	-	-	-	-	-	-
Federal securities.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other expenses:							
Administrative.....	-	507	1,501	-	1,501	897	604
Depreciation.....	-	406	1,347	100	1,247	1,247	-
Other operating expenses.....	-	135	236	-	236	-	236
Other.....	9	-29	4,562	-	4,562	4,413	149
Total expense.....	9	16,290	91,532	32,560	58,971	53,037	5,935
Income or expenses (-) before extraordinary items.....	-9	540	3,712	2,119	1,584	1,563	21
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets...	-	-	-	-	-	-	-
Other.....	-	-	275	-	275	-	275
Total extraordinary income and expense (-)...	-	-	275	-	275	-	275
Net income or expense (-) before distribution.	-9	540	3,987	2,119	1,860	1,563	297
<u>ANALYSIS OF CHANGE IN RETAINED EARNINGS</u>							
Opening balance.....	-195	2,972	89,270	-	89,109	87,259	1,851
Net income or expense (-).....	-9	540	3,987	2,119	1,860	1,563	297
Adjustments for prior periods.....	-	-	-211	-	-211	-	-211
Distribution of income:							
Dividends.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Closing balance.....	-204	3,512	93,046	2,119	90,758	88,822	1,937

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2 - Statements of Income and Retained Earnings

October 1, 1979 through March 31, 1980—Continued

(In thousands of dollars)

Account	Justice Department— Continued	Labor Department	State Department	Transportation Department			
	Law Enforcement Assistance Administration	Departmental management	Office of the Secretary	Total	Office of the Secretary	United States Coast Guard	
	Operation sting (PE)	Working capital fund (IR)	Working capital fund (IR)		Working capital fund (IR)	Total	Supply fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods.....	-	-	1,870	49,883	-	49,883	34,652
Sales of services.....	-	21,350	6,212	38,680	23,543	-	-
Insurance and guarantee premiums.....	-	-	-	-	-	-	-
Interest income.....	-	-	-	1,094	-	-	-
Other income.....	-	-	1	1,721	-	1,528	-
Total income.....	9	21,350	8,084	91,378	23,543	51,411	34,682
Expense:							
Cost of goods sold.....	-	27,411	2,967	47,602	5,275	42,326	31,529
Interest expense:							
Treasury borrowings.....	-	-	-	-	-	-	-
Federal securities.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other expenses:							
Administrative.....	-	156	-	5,181	695	1,848	-
Depreciation.....	-	61	42	1,993	47	110	-
Other operating expenses.....	-	-	6,267	19,899	-	2,941	-
Other.....	-	-	145	18,952	17,526	1,425	-
Total expense.....	-	27,627	8,817	93,627	23,543	48,650	31,529
Income or expenses (-) before extraordinary items.....	9	-6,277	-733	-2,249	-	2,761	3,153
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets...	-	-	-	-13	-	-	-
Other.....	-	-	-	-5	-	-	-
Total extraordinary income and expense (-)...	-	-	-	-18	-	-	-
Net income or expense (-) before distribution.	9	-6,277	-733	-2,267	-	2,761	3,153
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance.....	160	7,694	-721	-5,109	-	1,471	933
Net income or expense (-).....	9	-6,277	-733	-2,267	-	2,761	3,153
Adjustments for prior periods.....	-	-	-3	-511	-	-	-
Distribution of income:							
Dividends.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Closing balance.....	169	1,416	-1,458	-7,887	-	4,231	4,056

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-1-2. - Statements of Income and Retained Earnings

October 1, 1979 through March 31, 1980-Continued

(In thousands of dollars)

Account	Transportation Department - Continued				
	United States Coast Guard - Con.			Federal Aviation Administration	Federal Railroad Administration
	Yard fund (IR)	Cadet fund (TR)	Surcharge collections, sales of commissary stores (TR)	Aviation war-risk insurance revolving fund (PE)	Alaska Railroad revolving fund (PE)
<u>INCOME AND EXPENSE</u>					
Income:					
Sales of goods.....	15,088	-	112	-	-
Sales of services.....	-	-	-	-	11,849
Insurance and guarantee premiums.....	-	-	-	-	-
Interest income.....	-	-	-	1,090	4
Other income.....	2	1,526	-	6	-
Total income.....	15,091	1,526	112	1,096	11,853
Expense:					
Cost of goods sold.....	10,797	-	-	-	-
Interest expense:					
Treasury borrowings.....	-	-	-	-	-
Federal securities.....	-	-	-	-	-
Other.....	-	-	-	-	-
Other expenses:					
Administrative.....	1,848	-	-	9	2,055
Depreciation.....	110	-	-	-	1,837
Other operating expenses.....	2,714	103	124	-	13,526
Other.....	2	1,423	-	-	-
Total expense.....	15,471	1,526	124	9	17,418
Income or expenses (-) before extraordinary items.....	-380	-	-12	1,087	-5,564
Extraordinary income and expense (-):					
Gain or loss (-) on disposition of assets...	-	-	-	-	-13
Other.....	-	-	-	-	-5
Total extraordinary income and expense (-)...	-	-	-	-	-18
Net income or expense (-) before distribution...	-380	-	-12	1,087	-5,583
<u>ANALYSIS OF CHANGE IN RETAINED EARNINGS</u>					
Opening balance.....	350	-	187	17,996	-20,161
Net income or expense (-).....	-380	-	-12	1,087	-5,583
Adjustments for prior periods.....	-	-	-	-	-511
Distribution of income:					
Dividends.....	-	-	-	-	-
Other.....	-	-	-	-	-
Closing balance.....	-30	-	175	19,083	-26,255

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2 - Statements of Income and Retained Earnings

October 1, 1979 through March 31, 1980-Continued

(In thousands of dollars)

Account	Transportation Department- Continued	Treasury Department					
	Saint Lawrence Seaway Development Corporation (PE)	Total	Office of the Secretary	Bureau of Government Financial Operations			
			Working capital fund (IR)	Total	Check forgery insurance fund (PE)	Fishermen's protective fund (PE)	Miscellaneous loans and certain other assets
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods.....	-	57,352	475	-	-	-	-
Sales of services.....	3,288	54,020	1,228	-	-	-	-
Insurance and guarantee premiums.....	-	-	-	-	-	-	-
Interest income.....	-	3,936,524	-	3,933,889	-	-	3,933,889
Other income.....	187	587	-	-	-	-	-
Total income.....	3,474	4,048,483	1,703	3,933,889	-	-	3,933,889
Expense:							
Cost of goods sold.....	-	33,923	1,313	-	-	-	-
Interest expense:							
Treasury borrowings.....	-	-	-	-	-	-	-
Federal securities.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other expenses:							
Administrative.....	574	64,663	-	-	-	-	-
Depreciation.....	-	628	338	-	-	-	-
Other operating expenses.....	3,432	10,446	-	-	-	-	-
Other.....	-	1,245	-	3	3	-	-
Total expense.....	4,006	110,905	1,651	3	3	-	-
Income or expenses (-) before extraordinary items.....	-532	3,937,577	53	3,933,886	-3	-	3,933,889
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total extraordinary income and expense (-)...	-	-	-	-	-	-	-
Net income or expense (-) before distribution.	-532	3,937,577	53	3,933,886	-3	-	3,933,889
<u>ANALYSIS OF CHANGE IN RETAINED EARNINGS</u>							
Opening balance.....	-4,415	3,865,540 r	190	3,827,355 r	-165	7,001	3,820,519 r
Net income or expense (-).....	-532	3,937,577	53	3,933,886	-3	-	3,933,889
Adjustments for prior periods.....	-	-	-	-	-	-	-
Distribution of income:							
Dividends.....	-	-	-	-	-	-	-
Other.....	-	-4,314,596	-	-4,314,596	-	-	-4,314,596
Closing balance.....	-4,947	3,488,521	242	3,446,645	-168	7,001	3,439,812

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2 - Statements of Income and Retained Earnings

October 1, 1979 through March 31, 1980-Continued

(In thousands of dollars)

Account	Treasury Department-Continued			Environmental Protection Agency	General Services Administration		
	Bureau of Engraving and Printing	Internal Revenue Service			Total	Automatic data processing fund (IR)	Federal buildings fund (IR)
	Bureau of Engraving and Printing fund (IR)	Federal tax lien revolving fund (PE)	Comptroller of the Currency (TR)	Revolving fund for certification and other services (TR)			
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods.....	56,877	-	-	-	595,064	-	-
Sales of services.....	914	-	51,877	629	1,195,988	61,684	813,897
Insurance and guarantee premiums.....	-	-	-	-	-	-	-
Interest income.....	-	-	2,635	-	232	-	2
Other income.....	-	587	-	-	10,434	4	5,515
Total income.....	57,791	587	54,512	629	1,801,718	61,688	819,415
Expense:							
Cost of goods sold.....	32,610	-	-	-	1,713,437	54,924	760,511
Interest expense:							
Treasury borrowings.....	-	-	-	-	-	-	-
Federal securities.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other expenses:							
Administrative.....	4,968	-	55,695	246	-	-	-
Depreciation.....	-	-	290	-	75,271	7,570	44,006
Other operating expenses.....	10,446	-	-	25	-	-	-
Other.....	-	1,078	164	271	1,411	+5	68
Total expense.....	52,024	1,078	56,149	542	1,790,119	62,489	804,585
Income or expenses (-) before extraordinary items.....	5,767	-491	-1,638	87	11,598	-801	14,830
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total extraordinary income and expense (-)...	-	-	-	-	-	-	-
Net income or expense (-) before distribution.	5,767	-491	-1,638	87	11,598	-801	14,830
<u>ANALYSIS OF CHANGE IN RETAINED EARNINGS</u>							
Opening balance.....	-511	-445	38,951	437	-4,997	2,001	-95,443
Net income or expense (-).....	5,767	-491	-1,638	87	11,598	-801	14,830
Adjustments for prior periods.....	-	-	-	-314	1	-	-
Distribution of income:							
Dividends.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	1,610	-	1,610
Closing balance.....	5,256	-936	37,314	100	8,212	1,200	-79,003

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2 - Statements of Income and Retained Earnings

October 1, 1979 through March 31, 1980-Continued

(In thousands of dollars)

Account	General Services Administration - Continued						
	Federal telecommunications fund (IR)	General supply fund (IR)	Liquidation of Virgin Islands Corporation (PE)	National Archives trust fund (IR)	William Langer Jewel Bearing Plant revolving fund (PE)	Construction services fund (IR)	Working capital fund (IR)
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods.....	-	581,095	-	4,770	1,085	-	8,114
Sales of services.....	218,331	92,109	-	-	-	9,967	-
Insurance and guarantee premiums.....	-	-	-	-	-	-	-
Interest income.....	-	-	59	170	-	-	-
Other income.....	1	4,892	-	9	1	-	12
Total income.....	218,332	678,095	59	4,949	1,086	9,967	8,126
Expense:							
Cost of goods sold.....	216,841	655,196	-	4,624	928	12,295	8,118
Interest expense:							
Treasury borrowings.....	-	-	-	-	-	-	-
Federal securities.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other expenses:							
Administrative.....	-	-	-	-	-	-	-
Depreciation.....	433	21,112	-	47	16	-	87
Other operating expenses.....	-	-	-	-	-	-	-
Other.....	-	1,265	-	44	4	40	-5
Total expense.....	217,274	679,574	-	4,715	948	12,335	8,200
Income or expenses (-) before extraordinary items.....	1,058	-1,478	59	235	138	-2,368	-74
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total extraordinary income and expense (-).....	-	-	-	-	-	-	-
Net income or expense (-) before distribution.....	1,058	-1,478	59	235	138	-2,368	-74
<u>ANALYSIS OF CHANGE IN RETAINED EARNINGS</u>							
Opening balance.....	427	71,315	1,295	6,658	276	7,373	100
Net income or expense (-).....	1,058	-1,478	59	235	138	-2,368	-74
Adjustments for prior periods.....	-	-	-	1	-	-	-
Distribution of income:							
Dividends.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Closing balance.....	1,486	70,837	1,354	6,894	414	5,005	26

Footnotes at end of Section.

v

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-1-2 - Statements of Income and Retained Earnings

October 1, 1979 through March 31, 1980-Continued

(In thousands of dollars)

Account	Veterans Administration						
	Total	Loan guaranty revolving fund (FE)	Direct loan revolving fund (FE)	Canteen service revolving fund (FE)	Service disabled veterans insurance fund (FE)	Veterans reopened insurance fund (FE)	Vocational rehabilitation revolving fund (FE)
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods.....	281,973	-	-	72,510	-	-	-
Sales of services.....	4,046	-	-	2,116	-	-	-
Insurance and guarantee premiums.....	60,539	-	-	-	14,067	11,480	-
Interest income.....	118,071	61,490	14,870	-	616	18,054	-
Other income.....	71,390	9,509	8,216	28	364	288	-
Total income.....	536,020	71,000	23,086	74,654	15,047	29,822	-
Expense:							
Cost of goods sold.....	240,426	-	-	48,012	-	-	-
Interest expense:							
Treasury borrowings.....	4,185	-	4,185	-	-	-	-
Federal securities.....	22,862	17,883	4,979	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other expenses:							
Administrative.....	19,270	5	1	18,700	-	364	-
Depreciation.....	811	-	-	720	-	-	-
Other operating expenses.....	117,958	15,884	24	4,801	14,937	13,343	-
Other.....	103,748	16,596	101	30	7,743	28,353	3
Total expense.....	509,260	50,368	9,290	72,263	22,680	42,060	3
Income or expenses (-) before extraordinary items.....	26,760	20,632	13,796	2,391	-7,633	-12,238	-3
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total extraordinary income and expense (-)...	-	-	-	-	-	-	-
Net income or expense (-) before distribution.....	26,760	20,632	13,796	2,391	-7,633	-12,238	-3
<u>ANALYSIS OF CHANGE IN RETAINED EARNINGS</u>							
Opening balance.....	128,046 r	-176,834	245,623	32,848	-139,720 r	57,756	-66
Net income or expense (-).....	26,760	20,632	13,796	2,191	-7,633	-12,238	-3
Adjustments for prior periods.....	500	-	-	-	500	-	-
Distribution of income:							
Dividends.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Closing balance.....	155,305	-156,207	259,419	35,239	-146,853	45,518	-69

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-1-2 - Statements of Income and Retained Earnings

October 1, 1979 through March 31, 1980-Continued

(In thousands of dollars)

Account	Veterans Administration - Continued					Independent agencies	
	Veterans Administration education loan fund (PE)	Veterans special life insurance fund (PE)	Servicemen's group life insurance fund (PE)	Veterans special therapeutic and rehabili- tation activi- ties (PE)	Supply fund (IR)	Total	Community Services Administration
							Memo: Funds transferred to others
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods.....	-	-	-	34	209,429	1,662,363	-
Sales of services.....	-	-	-	-	1,930	31,409	-
Insurance and guarantee premiums.....	-	34,992	-	-	-	777,391	-
Interest income.....	347	22,692	-	-	-	1,539,615	193
Other income.....	117	755	49,746	1,083	1,285	1,849,167	18
Total income.....	464	58,439	49,746	1,118	212,645	5,859,744	211
Expense:							
Cost of goods sold.....	-	-	-	-	192,414	1,072,314	-
Interest expense:							
Treasury borrowings.....	-	-	-	-	-	43,746	-
Federal securities.....	-	-	-	-	-	371,881	-
Other.....	-	-	-	-	-	546,112	1,913
Other expenses:							
Administrative.....	-	-	200	-	-	173,886	248
Depreciation.....	-	-	-	-	91	87,927	-
Other operating expenses.....	-	58,457	-	957	9,554	2,130,096	-
Other.....	1,483	*	49,428	-1	11	505,689	91
Total expense.....	1,483	58,457	49,628	957	202,071	4,931,651	2,251
Income or expenses (-) before extraordinary items.....	-1,019	-18	118	161	10,574	928,093	-2,040
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets...	-	-	-	-	-	12	-
Other.....	-	-	-	-	-	-	-
Total extraordinary income and expense (-)...	-	-	-	-	-	12	-
Net income or expense (-) before distribution...	-1,019	-18	118	161	10,574	928,105	-2,040
<u>ANALYSIS OF CHANGE IN RETAINED EARNINGS</u>							
Opening balance.....	91,237	17,047	-	504	-345	13,586,801	-68,515
Net income or expense (-).....	-1,019	-18	118	161	10,574	928,105	-2,040
Adjustments for prior periods.....	-	-	-	-	-	-5,408	-
Distribution of income:							
Dividends.....	-	-	-	-	-	-35,000	-
Other.....	-	-	-	-	-	-132,406	-
Closing balance.....	90,218	17,029	118	665	10,229	14,342,093	-70,555

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2 - Statements of Income and Retained Earnings

October 1, 1979 through March 31, 1980-Continued

(In thousands of dollars)

Account	Independent agencies-Continued						
	Export- Import Bank of the United States (PE)	Farm Credit Administration				District of Columbia Loans and repayable advances	Federal Deposit Insurance Corporation (TR)
		Total	Revolving fund for administrative expenses (PE)	Short-term credit investment fund (PE)	Banks for cooperatives investment fund (PE)		
INCOME AND EXPENSE							
Income:							
Sales of goods.....	-	-	-	-	-	-	-
Sales of services.....	14,305	-	-	-	-	-	157,046
Insurance and guarantee premiums.....	445,555	-	-	-	-	49,900	389,704
Interest income.....	113	5,939	5,939	-	-	-	10,205
Other income.....							
Total income.....	459,974	5,939	5,939	-	-	49,900	556,955
Expense:							
Cost of goods sold.....	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings.....	8,858	-	-	-	-	-	-
Federal securities.....	29,636	-	-	-	-	-	-
Other.....	349,264	-	-	-	-	-	-
Other expenses:							
Administrative.....	7,088	5,564	5,564	-	-	-	55,236
Depreciation.....	21	-	-	-	-	-	-
Other operating expenses.....	-	-	-	-	-	-	-
Other.....	7,184	-	-	-	-	-	18,866
Total expense.....	402,050	5,564	5,564	-	-	-	74,102
Income or expenses (-) before extraordinary items.....	57,923	375	375	-	-	49,900	482,853
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total extraordinary income and expense (-)...	-	-	-	-	-	-	-
Net income or expense (-) before distribution...	57,923	375	375	-	-	49,900	482,853
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance.....	2,112,733	21,006	805	18,292	1,909	111,050	9,584,858
Net income or expense (-).....	57,923	375	375	-	-	49,900	482,853
Adjustments for prior periods.....	-	-99	-99	-	-	-5,200	-
Distribution of income:							
Dividends.....	-35,000	-	-	-	-	-	-
Other.....	-	-	-	-	-	-93,199	-
Closing balance.....	2,135,656	21,282	1,081	18,292	1,909	62,550	10,067,711

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2 - Statements of Income and Retained Earnings

October 1, 1979 through March 31, 1980-Continued

(In thousands of dollars)

Account	Independent agencies - Continued						International Communication Agency
	Federal Emergency Management Agency			Federal Home Loan Bank Board			
	Total	National insurance development fund (PE)	National flood insurance fund (PE)	Total	Federal Savings and Loan Insurance Corporation (PE)	Revolving fund (PE)	Informational media guaranty fund (PE)
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods.....	-	-	-	-	-	-	-
Sales of services.....	-	-	-	-	-	-	-
Insurance and guarantee premiums.....	60,167	6,131	54,036	216,347	216,347	-	-
Interest income.....	2,337	2,337	-	236,272	236,272	-	-
Other income.....	75	-	75	66,402	57,039	9,863	-
Total income.....	62,579	8,468	54,111	519,521	509,657	9,863	-
Expense:							
Cost of goods sold.....	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings.....	27,680	-	27,680	-	-	-	349
Federal securities.....	-	-	-	-	-	-	-
Other.....	-	-	-	42,746	42,746	-	-
Other expenses:							
Administrative.....	-	-	-	24,539	16,206	8,353	-
Depreciation.....	-	-	-	20	20	-	-
Other operating expenses.....	184,544	19,799	164,745	8,129	6,661	1,468	-
Other.....	3,840	-	3,840	62,754	62,754	-	-
Total expense.....	216,064	19,799	196,265	138,208	128,487	9,821	349
Income or expenses (-) before extraordinary items.....	-153,484	-11,331	-142,154	381,312	381,270	43	-349
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total extraordinary income and expense (-)...	-	-	-	-	-	-	-
Net income or expense (-) before distribution.....	-153,484	-11,331	-142,154	381,312	381,270	43	-349
<u>ANALYSIS OF CHANGE IN RETAINED EARNINGS</u>							
Opening balance.....	-607,249	64,120	-671,359	5,661,672	5,649,796	11,876	-32,329
Net income or expense (-).....	-153,484	-11,331	-142,154	381,312	381,270	43	-349
Adjustments for prior periods.....	-69	-69	-	-	-	-	-
Distribution of income:							
Dividends.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Closing balance.....	-760,793	52,720	-813,513	6,042,984	6,031,066	11,918	-32,678

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section 1 - Government Corporations and Other Business-Type Activities

Table GA-1-2 - Statements of Income and Retained Earnings

October 1, 1979 through March 31, 1980-Continued

(In thousands of dollars)

Account	National Consumer Cooperative Bank	Independent agencies-Continued					
		National Credit Union Administration			Office of Personnel Management		
		Total	Operating fund (TR)	Share insurance fund (TR)	Total	Revolving fund (TR)	Employees health benefits fund (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods.....					-		
Sales of services.....		8,698	8,698		22,721	22,721	
Insurance and guarantee premiums.....		19,367		19,367	295,117		
Interest income.....		7,131		7,131	196,280		49,958
Other income.....		21		21	1,710,657		1,705,166
Total income.....		35,216	8,698	26,509	2,224,995	22,721	1,755,122
Expense:							
Cost of goods sold.....		-			29,473	29,473	
Interest expense:							
Treasury borrowings.....		-			-		
Federal securities.....		-			-		
Other.....		-			-		
Other expenses:							
Administrative.....	316	1,859	7,063	1,796	9,760		9,722
Depreciation.....		116	116		69	66	1
Other operating expenses.....	999	8,897	6,139	2,751	1,903,062		1,619,562
Other.....		9,503		9,503	366,489	8	163,753
Total expense.....	1,315	27,369	8,317	19,052	2,228,853	29,549	1,808,040
Income or expenses (+) before extraordinary items.....	1,315	17,918	31	17,568	-55,858	-1,818	-52,918
Extraordinary income and expense (-):							
Gain or loss (+) on disposition of assets.....					12	12	
Other.....					-	-	
Total extraordinary income and expense (-).....	-	-	-	-	12	12	-
Net income or expense (-) before distribution.....	1,315	17,918	31	17,568	-55,846	-1,806	-52,918
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance.....	16	17,861	139	17,700	817,706	914	813,610
Net income or expense (-).....	1,315	17,918	31	17,568	-55,846	-1,806	-52,918
Adjustments for prior periods.....							
Distribution of income:							
Dividends.....							
Other.....							
Closing balance.....	1,331	19,779	170	19,608	761,860	1,108	760,692

Excludes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-1-2 - Statements of Income and Retained Earnings

October 1, 1979 through March 31, 1980-Continued

(In thousands of dollars)

Account	Independent agencies - Continued					
	Office of Personnel Management - Continued		Pennsylvania Avenue Development Corporation	Small Business Administration		
	Employees group life insurance fund (TR)	Retired employees health benefits fund (TR)		Total	Business loan and investment fund (PE)	Disaster loan fund (PE)
INCOME AND EXPENSE						
Income:						
Sales of goods.....	-	-	-	-	-	-
Sales of services.....	-	-	-	-	-	-
Insurance and guarantee premiums.....	295,317	-	-	16,963	8,719	-2
Interest income.....	164,092	25	-	164,096	77,723	98,657
Other income.....	-	5,111	126	8,165	6,664	1,660
Total income.....	459,409	5,136	126	199,792	93,103	99,995
Expense:						
Cost of goods sold.....	-	-	-	-	-	-
Interest expense:						
Treasury borrowings.....	-	-	-	-	-	-
Federal securities.....	-	-	-	8,163	6,896	1,511
Other.....	-	-	-	156,192	151,990	177
Other expenses:						
Administrative.....	-255	793	113	-	-	-
Depreciation.....	-	-	-	-	-	-
Other operating expenses.....	261,065	2,465	-	17,160	17,090	-49
Other.....	178,660	4,077	256	56,296	36,003	1,800
Total expense.....	439,449	6,335	1,917	213,810	212,118	1,768
Income or expense (-) before extraordinary items.....	-	-1,197	-311	-16,018	-119,015	96,127
Extraordinary income and expense (-):						
Gain or loss (-) on disposition of assets.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total extraordinary income and expense (-).....	-	-	-	-	-	-
Net income or expense (-) before distribution.....	-	-1,197	-311	-16,018	-119,015	96,127
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance.....	-	1,222	6,111	-4,111,111	-2,411,111	2,111,111
Net income or expense (-).....	-	-1,197	-311	-16,018	-119,015	96,127
Adjustments for prior periods.....	-	-	-	1	-	132
Distribution of income:						
Dividends.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Closing balance.....	-	2,780	5,489	-4,127,127	-2,529,127	2,207,238

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2 - Statements of Income and Retained Earnings

October 1, 1979 through March 31, 1980-Continued

(In thousands of dollars)

Account	Independent agencies - Continued				
	Small Business Administration - Continued				
	Lease guarantee revolving fund (PE)	Pollution control equipment contract guarantees revolving fund (PE)	Surety bond guarantees revolving fund (PE)	Tennessee Valley Authority (PE)	
					United States Railway Association
<u>INCOME AND EXPENSE</u>					
Income:					
Sales of goods.....	-	-	-	1,662,363	-
Sales of services.....	-	-	-	-	-
Insurance and guarantee premiums.....	-	2,349	3,875	-	-
Interest income.....	18	-	-	32	37,603
Other income.....	301	61	-	46,764	-
Total income.....	319	2,410	3,875	1,709,165	37,603
Expense:					
Cost of goods sold.....	-	-	-	1,047,842	-
Interest expense:					
Treasury borrowings.....	-	-	-	6,860	-
Federal securities.....	-	-	-	333,902	-
Other.....	112 18/	-	-	-	-
Other expenses:					
Administrative.....	-	-	-	54,742	16,488
Depreciation.....	-	-	-	87,701	-
Other operating expenses.....	-	-	-	7,765	-
Other.....	2,220	-	18,091	605	-
Total expense.....	2,332	-	18,091	1,539,417	16,488
Income or expenses (-) before extraordinary items.....	-2,014	2,410	-14,216	169,748 19/	21,115
Extraordinary income and expense (-):					
Gain or loss (-) on disposition of assets...	-	-	-	-	-
Other.....	-	-	-	-	-
Total extraordinary income and expense (-)...	-	-	-	-	-
Net income or expense (-) before distribution.	-2,014	2,410	-14,216	169,748	21,115
<u>ANALYSIS OF CHANGE IN RETAINED EARNINGS</u>					
Opening balance.....	-12,468	3,516	-112,986	346,336	99,170
Net income or expense (-).....	-2,014	2,410	-14,216	169,748	21,115
Adjustments for prior periods.....	-	-	-	-	-23
Distribution of income:					
Dividends.....	-	-	-	-	-
Other.....	-	-	-	-39,207	-
Closing balance.....	-14,482	5,926	-127,202	476,878	120,262

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2 - Statements of Income and Retained Earnings

October 1, 1979 through March 31, 1980-Continued

(In thousands of dollars)

Account	Off-budget agencies							
	Total	United States Postal Service (PE)	Agriculture Department			Labor Department	Treasury Department	United States Railway Association
			Total	Rural electrification and telephone revolving fund (PE)	Rural Telephone Bank (PE)	Pension Benefit Guaranty Corporation (PE)	Federal Financing Bank revolving fund (PE)	
<u>INCOME AND EXPENSE</u>								
Income:								
Sales of goods.....	-	-	-	-	-	-	-	-
Sales of services.....	8,428,818	8,428,818	-	-	-	-	-	-
Insurance and guarantee premiums.....	36,041	-	-	-	-	36,041	-	-
Interest income.....	3,210,959	-	169,663	143,176	26,487	6,322	3,013,346	21,627
Other income.....	1,008,167	995,050	-	-	-	13,117	-	-
Total income.....	12,683,985	9,423,868	169,663	143,176	26,487	55,480	3,013,346	21,627
Expense:								
Cost of goods sold.....	-	-	-	-	-	-	-	-
Interest expense:								
Treasury borrowings.....	3,043,596	60,066	23,800	7,184	16,616	-	2,959,730	-
Federal securities.....	8,147	8,146	*	-	*	-	-	-
Other.....	443,187	227,123	188,549	188,549	-	-	-	27,515
Other expenses:								
Administrative.....	7,657,841	7,648,154	11	-	11	9,419	258	-
Depreciation.....	110,230	110,163	-	-	-	66	-	-
Other operating expenses.....	690,607	677,491	-	-	-	13,116	-	-
Other.....	483,951	485,691	260	-	260	-	-	-
Total expense.....	12,439,558	9,216,835	212,620	195,732	16,887	22,601	2,959,988	27,515
Income or expenses (-) before extraordinary items.....	244,426	207,034	-42,957	-52,556	9,600	32,879	53,358	-5,888
Extraordinary income and expense (-):								
Gain or loss (-) on disposition of assets...	-	-	-	-	-	-	-	-
Other.....	-28,399	-	-	-	-	-28,399	-	-
Total extraordinary income and expense (-)...	-28,399	-	-	-	-	-28,399	-	-
Net income or expense (-) before distribution.	216,027	207,034	-42,957	-52,556	9,600	4,479	53,358	-5,888
<u>ANALYSIS OF CHANGE IN RETAINED EARNINGS</u>								
Opening balance.....	766,184	-443,692	1,073,053	1,073,053	-	-133,959	264,786	5,975
Net income or expense (-).....	216,027	207,034	-42,957	-52,556	9,600	4,479	53,358	-5,888
Adjustments for prior periods.....	-72	-72	-	-	-	-	-	-
Distribution of income:								
Dividends.....	-	-	-	-	-	-	-	-
Other.....	-259,799	-	-6,881	-	-6,881	-	-252,918 2/	-
Closing balance.....	722,341	-236,730	1,023,216	1,020,497	2,719	-129,459	65,227	80

Footnotes at end of Section.

Footnotes to Table GA-I-2.

* Less than \$500.

r Revised.

(PE) Public enterprise revolving funds.

(IR) Intragovernmental revolving funds.

(TR) Trust revolving funds.

1/ Statements in this table are from Government corporations and business-type activities. Statements of the transferred account which represent funds transferred to others are shown in memo (nonadd) columns under the same headings with the "parent" accounts that receive the appropriations. These same statements of the transferred accounts are also shown as funds transferred from others under the heading of the "spending" agencies that administer these funds.

2/ Represents a deposit of funds to receipt accounts.

3/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).

4/ Program, and supporting assistance loans.

5/ Includes funds transferred from others.

6/ Includes the fund for administrative and operating expenses.

7/ Includes accrued interest expense of \$4,250 thousand on capital stock.

8/ Includes restoration of capital by the Department of the Treasury to partially reimburse the Corporation for net realized losses

sustained but not previously reimbursed as provided by an act approved Nov. 9, 1979 (93 Stat. 829).

9/ Information pertaining to the amount of retained earnings at the beginning of the period was not shown on the statement submitted by the reporting agency.

10/ Represents insufficiency restorations made by appropriations.

11/ Represents interest on appropriations for loans to be paid into miscellaneous receipts of the Department of the Treasury.

12/ Includes the Defense Communications Agency.

13/ Represents interest on appropriations and other capital.

14/ Represents interest expense on appropriations allocated to power and to municipal and industrial water supply construction.

15/ Represents interest expense on public debt borrowings from the Department of the Treasury, and on appropriations and other capital.

16/ Includes premium payments and insurance losses.

17/ Represents interest expense payable to the Department of the Treasury on outstanding cash disbursements made from the fund.

18/ Represents interest expense on mortgage notes and escrow deposits.

19/ Represents net income of \$205,294 thousand from power operations and a net loss of \$435,546 thousand from non-income producing programs.

Source: Bureau of Government Financial Operations. Based on semiannual reports received from agencies pursuant to Treasury Circular No. 966, Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

(In millions of dollars)												
Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept.		Small Business Administration		Veterans Administration	
							Government National Mortgage Association					
	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases
1970.....	2,115	842	406	261	1,668	569	-	-	-	*	38	12
1971.....	2,548	305	269	4	2,005	287	-	-	30	2	244	12
1972.....	3,045	781	248	187	2,430	574	-	-	-	1	368	19
1973.....	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974.....	3,390	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975.....	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976.....	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q.....	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977.....	7,895	2,121	-	-	5,445	2,083	2,118	-	-	1	333	36
1978.....	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1979.....	11,848	2,055	-	-	10,375	2,026	1,473	-	*	*	-	28
1979-June.....	1,169	16	-	-	1,150	14	19	-	-	-	-	2
July.....	1,510	522	-	-	1,605	521	445	-	-	-	-	1
Aug.....	1,180	512	-	-	1,180	510	-	-	-	*	-	1
Sept.....	1,135	520	-	-	1,135	518	-	-	-	-	-	1
Oct.....	1,090	508	-	-	1,090	506	-	-	-	-	-	2
Nov.....	780	512	-	-	780	512	-	-	-	-	-	1
Dec.....	102	21	-	-	100	20	2	-	-	-	-	1
1980-Jan.....	675	773	-	-	673	771	2	-	-	-	-	2
Feb.....	1,313	511	-	-	920	509	393	-	-	-	-	2
Mar.....	1,345	528	-	-	1,345	525	-	-	-	1	-	2
Apr.....	1,849	503	-	-	1,849	502	-	-	-	-	-	1
May.....	1,490	508	-	-	1,490	506	-	-	-	-	-	2
June.....	-	6	-	-	-	5	-	-	-	-	-	10

* Less than \$500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-1. - Civil Service Retirement and Disability Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total	Agencies' contributions	Employees' contributions	Federal contributions	Donations, serv- ice credit pay- ments, and other misc. receipts	Interest and profits on investments
1921-70.....	46,992	13,469	19,790	4,904	215	8,613
1971.....	5,816	1,890	1,890	773	30	1,233
1972.....	6,735	2,038	2,038	1,161	33	1,464
1973.....	7,604	2,120	2,120	1,760	37	1,566
1974.....	8,955	2,277	2,277	2,527	36	1,838
1975.....	11,360	2,490	2,490	4,217	29	2,136
1976.....	13,099	2,733	2,733	5,136	34	2,463
T.O.....	1,480	700	700	*	8	71
1977.....	16,476	2,895	2,894	7,806	40	2,841
1978.....	17,598	3,141	3,140	7,904	56	3,356
1979.....	20,385	3,402	3,398	9,476	56	4,053
1980 (Est.).....	23,388	3,721	3,721	11,045	33	4,868
1981 (Est.).....	25,858	3,742	3,741	12,345	34	5,996
1979-July.....	561	280	272	*	6	3
Aug.....	677	306	305	*	9	56
Sept.....	10,096	301	301	9,476	5	13
Oct.....	575	274	275	*	5	20
Nov.....	643	282	282	*	4	74
Dec.....	2,730	274	274	*	3	2,179
1980-Jan.....	642	317	317	*	4	4
Feb.....	672	306	306	*	5	56
Mar.....	619	298	298	*	5	18
Apr.....	690	331	324	*	6	30
May.....	715	294	301	28	4	88
June.....	2,909	272	272	-12	7	2,370
Fiscal 1980 to date.....	10,195	2,646	2,647	18	45	4,839

Fiscal year or month	Total expenditures other than investments	Net increase, or decrease (-), in assets	Assets, end of period		
			Total	Investments	Unexpended balance
1921-70.....	24,541	22,452	22,452	22,047	405
1971.....	3,234	2,581	25,033	24,727	306
1972.....	3,778	2,957	27,990	27,668	322
1973.....	4,523	3,081	31,071	30,866	205
1974.....	5,669	3,286	34,357	34,331	26
1975.....	7,071	4,290	38,647	38,607	40
1976.....	8,284	4,815	43,461	43,435	26
T.O.....	2,265	-785	42,675	42,665	11
1977.....	9,564	6,912	49,588	49,566	-9
1978.....	10,908	6,690	56,278	56,160	118
1979.....	12,418	7,967	64,245	64,009	236
1980 (Est.).....	14,547	8,841	73,349	73,309	40
1981 (Est.).....	16,917	8,941	82,290	82,250	40
1979-July.....	1,079	-519	55,646	55,536	110
Aug.....	1,102	-426	55,221	55,095	126
Sept.....	1,071	9,024	64,245	64,009	236
Oct.....	1,164	-589	63,656	63,540	115
Nov.....	1,164	-521	63,134	63,018	116
Dec.....	1,163	1,566	64,701	64,572	129
1980-Jan.....	1,149	-506	64,194	64,054	141
Feb.....	1,167	-494	63,700	63,576	124
Mar.....	1,197	-578	63,121	63,007	115
Apr.....	1,249	-558	62,563	62,439	124
May.....	1,297	-582	61,981	61,852	130
June.....	1,293	1,617	63,598	63,473	126
Fiscal 1980 to date.....	10,842	-647	63,598	63,473	126

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 28, 1980.

* Less than \$500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-2. - Federal Old-Age and Survivors Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments		
	Total <u>2/</u>	Appropriations <u>3/</u>	Deposits by States <u>4/</u>	Net earnings on investments	Other	Total <u>5/</u>	Benefit payments	Payments to Railroad Retirement Accounts <u>6/</u>
1937-70.....	274,108	242,334	17,654	13,338	782	241,475 <u>7/</u>	231,329	5,139
1971.....	33,982	28,849	3,066	1,618	449	32,268	31,101	613
1972.....	37,916	32,114	3,596	1,718	488	35,848	34,540	724
1973.....	43,639	37,187	4,131	1,848	473	43,623	42,170	783
1974.....	50,935	43,465	4,989	2,040	441	49,483	47,867	909
1975.....	58,763	50,119	5,898	2,296	450	56,676	54,839	982
1976.....	62,327	52,900	6,654	2,349	423	64,296	62,164	1,212
T.Q.....	16,186	14,259	1,847	80	*	17,110	16,874	-
1977.....	71,788	61,219	7,676	2,282	611	73,479	71,271	1,208
1978.....	76,811	66,187	7,860	2,153	611	81,205	78,524	1,589
1979.....	86,893	75,678	8,680	1,919	616	90,129	87,592	1,448
1980 (Est.).....	99,525	86,197	11,096	1,672	560	104,029	101,334	1,468
1981 (Est.).....	111,884	99,081	10,984	1,273	546	121,163	118,322	1,568
1979-July.....	6,307	6,283	11	13	-*	7,964	7,859	-
Aug.....	10,449	6,969	3,391	89	*	15,783	15,709	-
Sept.....	6,381	7,214	-866	32	*	146	80	-
Oct.....	5,704	5,684	-19	59	*	8,085	7,938	-
Nov.....	9,421	6,378	2,948	95	*	8,082	7,993	-
Dec.....	6,044	5,540	-644	592	557	8,085	7,999	-
1980-Jan.....	6,794	6,797	-20	16	*	8,100	8,022	-
Feb.....	11,312	8,014	3,218	80	*	8,214	8,133	-
Mar.....	6,809	7,542	-783	50	*	8,225	8,152	-
Apr.....	9,906	9,837	-19	88	*	8,247	8,112	-
May.....	12,050	8,374	3,594	82	*	8,207	8,128	-
June.....	6,655	7,072	-1,060	643	*	9,678	8,153	1,442
Fiscal 1980 to date.....	74,695	65,238	7,195	1,704	557	74,923	72,631	1,442

Fiscal year or month	Expenditures other than investments - Continued					Net increase or decrease (-), in assets	Assets, end of period		
	Construction <u>8/</u>	Reimbursement to general fund <u>9/</u>	Bureau of OASI <u>10/</u>	Reimbursement to, or from (-), FDI, FHI, and FSMI Trust Funds	Other		Total	Investments	Unexpended balance <u>3/</u>
1937-70.....	49	1,083	4,461	-591	5	32,631	32,631	30,121	2,509
1971.....	2	72	478	*	2	1,714	34,345	31,375	2,970
1972.....	7	78	504	-7	2	2,068	36,413	33,203	3,211
1973.....	7	81	567	11	4	16	36,429	35,501	928
1974.....	5	91	615	12	4	1,452	37,881	37,717	164
1975.....	2	83	745	17	8	2,086	39,968	39,892	75
1976.....	2	129	801	3	-15	-1,969	37,999	37,968	31
T.Q.....	13	27	194	-	2	-924	37,074	37,055	20
1977.....	15	133	823	22	7	-1,691	35,384	35,410	-26
1978.....	*	108	955	22	6	-4,394	30,989	30,967	22
1979.....	-*	110	971	-9	17	-3,236	27,753	27,328	425
1980 (Est.).....	-	n.a.	n.a.	-	n.a.	-3,043	23,248	22,848	400
1981 (Est.).....	-	n.a.	n.a.	-	n.a.	-9,279	14,098	13,698	400
1979-July.....	-	12	92	-	1	-1,578	26,852	26,447	406
Aug.....	-	8	65	-	1	-5,334	21,518	26,795	-5,277
Sept.....	-	7	57	-	-	6,235	27,753	27,328	425
Oct.....	-	6	141	-	1	-2,381	25,372	24,997	375
Nov.....	-	4	83	-	1	1,339	26,712	26,555	156
Dec.....	-	4	81	-	1	-2,041	24,670	24,659	11
1980-Jan.....	-	-10	87	-	1	-1,306	23,365	23,350	15
Feb.....	-	8	72	-	1	3,098	26,463	26,271	191
Mar.....	-	7	80	-14	1	-1,417	25,046	25,002	44
Apr.....	-	2	131	-	2	1,659	26,705	26,625	80
May.....	-	3	75	-	*	3,843	30,549	30,488	61
June.....	-	3	80	-	-	-3,024	27,525	27,517	8
Fiscal 1980 to date.....	-	27	430	-14	8	-228	27,525	27,517	8

See footnotes following Table GA-III-3.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-3. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments	
	Total 1/	Appropriations 2/	Deposits by States 3/	Interest and profits on investment	Other	Total 4/	Benefit payments
1957-70.....	23,877 2/	20,961	1,799	1,007	110	18,772 8/	17,454
1971.....	4,910	4,124	446	325	15	3,606	3,381
1972.....	5,291	4,363	490	388	50	4,309	4,046
1973.....	5,946	4,991	500	435	100	5,467	5,162
1974.....	6,768	5,602	633	479	54	6,384	6,158
1975.....	7,920	6,580	776	512	52	7,982	7,631
1976.....	8,355	6,958	839	467	91	9,606	9,471
T.Q.....	2,172	1,873	286	13	*	2,653	2,555
1977.....	9,374	8,094	805	374	101	11,590	11,135
1978.....	12,784	11,092	1,313	249	130	12,655	12,214
1979.....	15,949	13,357	2,145	303	21	13,944	13,346
1980 (Est.).....	17,407	14,925	1,922	442	118	15,365	14,860
1981 (Est.).....	20,581	17,828	1,972	651	130	17,399	16,855
1979-July.....	1,090	1,086	2	2	*	1,230	1,189
Aug.....	2,890	1,208	1,669	13	*	2,352	2,307
Sept.....	1,630	1,266	367	3	*	143	82
Oct.....	1,012	984	24	5	-*	1,200	1,185
Nov.....	1,128	1,103	15	10	*	1,226	1,192
Dec.....	1,513	959	276	161	118	1,221	1,187
1980-Jan.....	1,193	1,178	13	2	*	1,226	1,189
Feb.....	1,409	1,387	9	13	*	1,255	1,212
Mar.....	1,644	1,298	334	11	1	1,249	1,221
Apr.....	1,734	1,706	16	12	*	1,247	1,199
May.....	1,479	1,451	18	10	*	1,237	1,208
June.....	1,874	1,224	445	204	*	1,227	1,210
Fiscal 1980 to date.....	12,987	11,290	1,150	428	119	11,087	10,803

Fiscal year or month	Expenditures other than investments - Con.					Assets, end of period		
	Payments to Railroad Retirement Account 5/	Administrative: Reimbursement to		Other	Net increase, or decrease (-), in assets	Total	Investments	Unexpended balance 2/
		SSA trust funds 6/	General fund					
1957-70.....	186	1,007	62	63	5,105	5,105	4,835	270
1971.....	13	179	10	23	1,305	6,410	6,078	332
1972.....	24	197	12	30	982	7,392	7,012	380
1973.....	20	233	12	40	479	7,871	7,803	68
1974.....	22	141	13	50	384	8,255	8,195	60
1975.....	29	240	12	70	-62	8,193	8,158	35
1976.....	26	249	17	-157	-1,251	6,941	6,931	10
T.Q.....	-	65	4	29	-481	6,460	6,453	3
1977.....	-*	357	21	77	-2,216	4,245	4,242	3
1978.....	30	306	21	86	128	4,373	4,352	21
1979.....	30	383	23	79	2,970	7,343	5,583	1,761
1980 (Est.).....	-1		418	86	2,042	7,683	7,653	-30
1981 (Est.).....	-9		529	24	3,726	11,031	11,001	30
1979-July.....	-	32	2	7	-140	5,313	5,202	111
Aug.....	-	36	2	7	538	5,850	4,908	942
Sept.....	-	52	2	7	1,494	7,344	5,582	1,761
Oct.....	-	7	1	7	-188	7,156	5,420	1,736
Nov.....	-	26	1	7	-98	7,057	5,333	1,724
Dec.....	-	26	1	7	293	7,350	5,623	1,727
1980-Jan.....	-	32	-2	7	-32	7,318	5,589	1,728
Feb.....	-	34	2	7	154	7,472	5,760	1,712
Mar.....	-	19	1	7	396	7,868	6,163	1,705
Apr.....	-	39	3	6	487	8,355	6,624	1,731
May.....	-	28	1	-*	242	8,597	6,846	1,750
June.....	-12	28	1	-	647	9,243	7,521	1,722
Fiscal 1980 to date.....	-12	240	-8	49	1,899	9,243	7,521	1,722

Footnotes on following page.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Footnotes

Table GA-III-3.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

- 1/ Includes payments for military service credits as follows: \$16 million for each FY 1967, FY 1968, \$32 million FY 1969, \$16 million for each FY 1970, 1971, \$50 million FY 1972, \$51 million FY 1973, \$52 million and \$3 million for interest on reimbursement of administrative and vocal rehabilitation expenses FY 1974, \$52 million military service credits for FY 1975. Includes payments for military service credits, \$90 million for FY 1976, \$103 million for FY 1977, \$128 million for FY 1978. FY 1979 estimates include \$142 million for military service credits.
- 2/ Includes unappropriated receipts from January 1962 to June 1965.
- 3/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).
- 4/ Includes payment for Vocational Rehabilitation Service beginning FY 1966 and construction and equipment of buildings beginning FY 1967.

Transition Quarter includes \$27 million for vocational rehabilitation services and \$2 million for construction of buildings. Fiscal Year 1977 includes \$77 million for vocational rehabilitation. Includes \$84 million for vocational rehabilitation and \$2 million for construction of buildings for FY 1978.

- 5/ Payments are made between the Railroad Retirement Account and Federal Old-Age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228 e (k)).
- 6/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOASI.
- 7/ Includes \$27 million paid from Railroad Retirement Accounts in FY 1960.
- 8/ Excludes transactions for investments in non-Federal securities.
- * Less than \$500,000.

Table GA-III-2.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

- 1/ Includes transactions under the predecessor Old-Age Reserve Account.
- 2/ Total includes: \$15 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (66 Stat. 479 and 64 Stat. 512); \$35 million (1937-59), paid from the Railroad Retirement Accounts; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1958, interest payments from Federal Disability Insurance Trust Fund and sale of waste paper; \$78 million for each FY 1967 and 1968, \$156 million FY 1969, \$78 million for each FY 1970 and FY 1971, \$137 million FY 1972, \$138 million FY 1973 and \$139 million FY 1974 for military service credits; and \$226 million for FY 1969, \$364 million for FY 1970, \$371 million FY 1971, \$351 million for FY 1972, \$337 million FY 1973 and \$303 million FY 1974 for benefits for the aged. Fiscal Year 1975 includes \$140 million for military service credits and \$307 million for special benefits for the aged. Fiscal Year 1976 includes \$157 million for military service credits and \$268 million for special benefits for the aged. Fiscal Year 1977 includes \$378 million for military service credits and \$236 million for special benefits for the aged. Fiscal Year 1978 includes \$385 million for military service credits and \$228 million for special benefits for the aged. Fiscal Year 1979 estimates include \$384 million for military service credits and \$230 million for special benefits for the aged.

- 3/ Includes unappropriated receipts from January 1962 to June 1965.
- 4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).
- 5/ Includes payments for vocational rehabilitation services to Federal Disability Insurance Trust Fund and Socialand Rehabilitation Service.
- 6/ Payments are made between the Railroad Retirement Account and Federal Old-Age and Survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)).
- 7/ Excludes transactions for investments in non-Federal securities.
- 8/ Construction and equipment of office buildings for the bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).
- 9/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432) See also footnote 10.
- 10/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriations acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for Social Security Administration are charged directly to each trust fund.
- * Less than \$500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-4. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total 1/	Net Appropriations	Federal payments 2/	Deposits by States	Interest and profits on investments	Other
1966-70.....	18,865	14,917	2,021	1,403	346	178
1971.....	6,018	4,614	874	486	180	66
1972.....	6,031	4,692	551	534	188	66
1973.....	8,352	6,938	429	725	196	64
1974.....	11,610	9,503	499	1,099	406	103
1975.....	12,568	10,077	529	1,214	608	140
1976.....	13,544	10,718	658	1,314	708	146
T.O.....	3,516	2,918	-	448	5	145
1977.....	15,374	12,372	944	1,276	770	12
1978.....	18,543	14,834	860	1,844	780	226
1979.....	22,330	18,355	875	1,990	868	242
1980 (Est.).....	25,517	20,607	871	2,690	1,098	251
1981 (Est.).....	32,539	25,951	852	3,008	1,430	298
1979-July.....	1,531	1,522	-	3	4	2
Aug.....	1,741	1,690	-	46	2	2
Sept.....	2,540	2,021	-	513	4	1
Oct.....	1,420	1,379	-	33	7	1
Nov.....	1,574	1,544	-	21	7	2
Dec.....	2,341	1,344	141	386	469	1
1980-Jan.....	1,651	1,622	-	20	7	2
Feb.....	1,944	1,924	-	11	8	1
Mar.....	3,012	1,805	730	468	8	1
Apr.....	2,234	2,207	-	22	8	1
May.....	2,044	2,012	-	26	4	2
June.....	3,053	1,695	-	624	512	223
Fiscal 1980 to date.....	19,273	15,532	871	1,610	1,026	233

Fiscal year or month	Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Benefit payments	Administrative expense	Construction		Total	Investments	Unexpended balance
1966-70.....	16,187	15,702	484	1	2,678	2,678	2,653	24
1971.....	5,592	5,443	149	*	426	3,103	3,030	73
1972.....	6,276	6,109	165	1	-244	2,859	2,884	-25
1973.....	6,842	6,649	192	1	1,510	4,369	4,222	146
1974.....	8,065	7,807	258	*	3,545	7,914	7,864	49
1975.....	10,612	10,355	256	*	1,956	9,870	9,761	109
1976.....	12,579	12,270	308	-	966	10,836	10,942	-106
T.O.....	3,404	3,315	88	1	112	10,948	11,009	-61
1977.....	15,207	14,912	295	*	167	11,115	10,974	141
1978.....	17,862	17,415	444	2	681	11,796	11,757	39
1979.....	20,343	19,898	444	*	1,987	13,783	13,764	144
1980 (Est.).....	23,219	22,769	450	-	2,298	15,659	15,639	20
1981 (Est.).....	25,313	25,843	470	-	6,226	22,798	22,778	20
1979-July.....	1,763	1,728	34	-	-232	12,983	12,345	638
Aug.....	1,877	1,836	41	-	-136	12,847	12,756	91
Sept.....	1,606	1,570	34	-	936	13,783	13,164	620
Oct.....	1,875	1,826	49	1	-455	13,328	12,929	399
Nov.....	1,836	1,805	31	-	-262	13,066	12,662	404
Dec.....	1,759	1,729	30	-	583	13,649	13,107	541
1980-Jan.....	2,025	1,985	39	-	-373	13,275	12,965	310
Feb.....	1,854	1,819	35	-	91	13,366	13,020	345
Mar.....	2,211	2,159	52	-	801	14,167	13,891	276
Apr.....	2,129	2,077	52	*	104	14,271	14,104	167
May.....	2,203	2,164	39	-	-159	14,112	13,859	253
June.....	2,089	2,050	38	-	964	15,076	14,745	331
Fiscal 1980 to date.....	17,980	17,615	365	1	1,293	15,076	14,745	331

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

1/ Includes nominal amounts of other receipts. Includes receipts and interest from Railroad Retirement Accounts-net settlement of \$16 million FY 1967, \$64 million FY 1968, \$54 million FY 1969, \$64 million FY 1970, \$66 million FY 1971, \$66 million FY 1972, \$63 million FY 1973, \$99 million FY 1974, \$127 million FY 1975, \$131 million FY 1976, \$143 million Transition Quarter, and \$214 million FY 1978.

2/ Represents payments for military service credits of \$11 million for each FY 1967 and 1968, \$22 million FY 1969, \$11 million for each FY 1970 and 1971, and \$48 million for each 1972, 1973, 1974, and 1975; and payment for transitional coverage for the uninsured of \$327

million FY 1967, \$273 million FY 1968, \$749 million FY 1969, \$617 million FY 1970, \$863 million FY 1971, \$503 million FY 1972, \$381 million FY 1973, \$451 million FY 1974 and \$451 million FY 1975. FY 1976 includes \$610 million for transitional coverage and \$48 million for military service credits. FY 1977 includes \$803 million for transitional coverage and \$141 million for military service credits. FY 1978 includes \$717 million for transitional coverage and \$143 million for military service credit. FY 1979 estimates include \$734 million for transitional coverage and \$141 million for military service credits. FY 1980 estimates include \$655 million for transitional coverage and \$141 million for military service credits.

*/ Excludes transactions for investments in non-Federal securities.

* Less than \$500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-5. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal Year or month	Receipts					Expenditures other than investment	
	Total <u>1/</u>	Premiums	Federal contri- butions	Interest and pro- fits on invest- ments	All other	Total	Benefit payments
1967-70.....	6,425	3,184	3,169	770	-698	6,367	5,678
1971.....	2,516	1,253	1,245	17	1	2,283	2,035
1972.....	2,734	1,340	1,365	29	-	2,544	2,255
1973.....	2,902	1,427	1,430	43	2	2,637	2,391
1974.....	3,809	1,579	2,029	77	124	3,283	2,874
1975.....	4,336	1,750	2,330	104	152	4,170	3,765
1976.....	4,980	1,769	2,939	104	168	5,200	4,672
T.Q.....	1,421	492	878	4	46	1,401	1,269
1977.....	7,383	1,987	5,053	132	210	6,342	5,867
1978.....	9,045	2,186	6,386	229	244	7,356	6,852
1979.....	9,840	2,373	6,841	362	263	8,913	8,259
1980 (Est.).....	10,405	2,621	7,097	392	295	10,321	9,670
1981 (Est.).....	12,468	2,978	8,737	418	335	12,112	11,422
1979-July.....	799	202	573	2	22	744	696
Aug.....	1,034	383	605	4	43	852	801
Sept.....	605	34	566	4	1	728	684
Oct.....	681	220	411	4	26	878	824
Nov.....	795	215	555	4	22	829	788
Dec.....	965	208	548	189	21	827	789
1980-Jan.....	828	225	575	3	25	870	811
Feb.....	790	204	557	5	25	909	853
Mar.....	808	215	566	4	23	778	733
Apr.....	805	219	558	6	22	902	851
May.....	781	207	567	4	24	895	846
June.....	983	214	558	187	24	884	841
Fiscal 1980 to date.....	7,436	1,926	4,894	404	212	7,773	7,335

Fiscal Year or month	Expenditures other than investment-Continued		Net increase, or de- crease (-), in assets	Assets, end of period		
	Adminis- trative expenses	Constur- tion		Total	Invest- ments	Un- expended balance
1967-70.....	691	1	57	57	13	44
1971.....	247	*	233	290	257	33
1972.....	287	1	191	481	478	3
1973.....	245	1	265	746	700	46
1974.....	409	*	576	1,272	1,231	41
1975.....	404	*	166	1,438	1,378	60
1976.....	528	-	-220	1,219	1,230	-12
T.Q.....	132	1	20	1,238	1,244	-5
1977.....	475	*	1,041	2,279	2,232	47
1978.....	501	3	1,689	3,968	4,021	-52
1979.....	554	*	1,026	4,994	4,974	20
1980 (Est.).....	652	-	84	5,094	5,089	5
1981 (Est.).....	689	-	356	5,596	5,591	5
1979-July.....	48	-	55	4,936	4,979	-43
Aug.....	51	-	181	5,117	5,010	107
Sept.....	44	-	-123	4,994	4,974	20
Oct.....	54	1	-197	4,798	4,933	-136
Nov.....	40	-	-33	4,764	4,828	-64
Dec.....	38	-	138	4,903	4,885	18
1980-Jan.....	59	-	-42	4,861	4,924	-63
Feb.....	56	-	-119	4,741	4,825	-83
Mar.....	45	-	29	4,771	4,688	83
Apr.....	51	*	-97	4,673	4,745	-71
May.....	50	-	-114	4,559	4,626	-67
June.....	43	-	98	4,658	4,689	-31
Fiscal 1980 to date.....	436	1	-337	4,658	4,689	-31

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates based on the 1981 Budget of the U.S. Government, released January 28, 1980.

1/ Includes \$2 million FY 1973, \$1 million FY 1974, and \$1 million FY 1975 for interest on reimbursement of administrative and vocational rehabilitation expenses. Premiums collected for the disabled were

\$125 million FY 1974, \$151 million FY 1975, \$168 million FY 1976, \$46 million Transition Quarter, and \$206 million FY 1977. Fiscal Year 1978 includes \$245 million of premiums collected from disabled participants. FY 1979 estimates include \$258 million of premiums collected from disabled participants.

* Less than \$500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-6. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts						Expenditures other than Investments	
	Total 1/	Appropriations 2/	Interest and profits on investments	From FOASI and FDI trust funds 3/	All other	From Unemployment Trust Fund 4/	Total 5/	Benefit payments
1961-70.....	26,083	17,191	2,719	5,324	849	747	21,221	20,198
1971.....	1,962	980	247	626	109	87	1,968	1,889
1972.....	2,097	1,008	258	749	82	62	2,199	2,107
1973.....	2,356	1,189	262	802	103	81	2,480	2,419
1974.....	2,627	1,411	254	931	31	9	2,679	2,649
1975.....	2,777	1,489	274	1,010	4	-	3,083	3,052
T.O.....	3,260	1,525	246	1,239	250	-	3,482	3,448
1977.....	337	328	9	-	-	-	921	913
1978.....	3,887	1,822	197	1,208	250	-	3,800	3,768
1979.....	4,175	2,190	194	1,477	313	-	3,983	3,952
1980 (Est.).....	4,440	2,395	265	1,467	313	-	4,232	4,241
1981 (Est.).....	5,043	2,950	201	1,542	350	-	4,748	4,709
1979-July.....	74	73	1	-	-	-	5,157	5,120
Aug.....	366	361	6	-	-	-	376	371
Sept.....	225	223	2	-	-	-	356	375
Oct.....	64	55	9	-	-	-	403	376
Nov.....	621	360	261	-	-	-	379	379
Dec.....	226	212	14	-	-	-	381	376
1980-Jan.....	27	23	3	-	-	-	385	381
Feb.....	708	385	10	-	-	-	385	381
Mar.....	208	207	1	-	313	-	385	381
Apr.....	17	17	1	-	-	-	384	383
May.....	403	403	*	-	-	-	384	380
June.....	1,427	-*	-15	1,442	-	-	394	390
Fiscal 1980 to date.....	3,701	1,662	285	1,442	313	-	3,458	3,429

Fiscal year or month	Expenditures other than Investments-Continued			Net lending to (-) or from Unemployment Insurance account	Net increase, or decrease (-), in assets	Assets, end of period		
	To Unemployment Trust Fund 4/	Administrative expenses 5/	All other			Total	Investments	Unexpended balance 2/
1963-70.....	745	304	-26	-	4,862	4,862	4,724	138
1971.....	51	19	9	-	-6	4,857	4,695	162
1972.....	60	20	12	-	-102	4,755	4,585	170
1973.....	35	20	6	-	-124	4,631	4,609	23
1974.....	-	22	5	-	-51	4,581	4,549	32
1975.....	-	25	6	-	-305	4,275	4,239	16
T.O.....	-	28	7	-	-223	4,053	4,013	40
1977.....	-	7	*	-	-583	3,470	3,353	117
1978.....	-	31	*	-45	-248	3,222	3,182	40
1979.....	-	32	**	20	-76	3,147	3,078	69
1980 (Est.).....	-	32	5	-	-57	3,089	3,054	35
1981 (Est.).....	-	39	n.a.	-	-308	2,748	2,743	5
1979-July.....	-	36	n.a.	-	-114	2,634	2,629	5
Aug.....	-	3	3	-	-303	3,209	3,178	39
Sept.....	-	3	-22	-	11	3,219	3,216	4
Oct.....	-	3	24	-	-177	3,041	3,054	-13
Nov.....	-	3	-2	-	-315	2,727	2,688	3
Dec.....	-	3	**	-	239	2,966	2,963	3
1980-Jan.....	-	3	**	-	-153	2,813	3,105	-292
Feb.....	-	3	1	-	-358	2,456	2,750	-296
Mar.....	-	4	*	-	323	2,777	2,766	12
Apr.....	-	3	1	-	-177	2,600	2,591	9
May.....	-	3	-1	-	-367	2,233	2,255	-22
June.....	-	5	*	-	19	2,252	2,282	-30
Fiscal 1980 to date.....	-	31	-2	-	1,033	3,285	3,294	-9

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 28, 1980.

1/ Includes payment for military service credits beginning fiscal 1965. Also includes Federal payment for dual benefits and interest transferred to Federal Hospital Insurance trust funds.

2/ Includes the Government's contribution for creditable military service (45 U.S.C. 228e-1 (n)) through fiscal 1964 and unappropriated transfers of tax receipts, and beginning FY 1968 includes transfers of receipts to Federal Hospital Insurance trust fund of \$44 million FY 1968, \$54 million FY 1969, \$61 million FY 1970, \$63 million FY 1971, \$64 million FY 1972, \$61 million FY 1973, \$96 million FY 1974, \$132 million FY 1975, \$131 million FY 1976, \$136 million Transition Quarter, and \$197 million FY 1978. Estimates include transfers of receipts to Federal Hospital Insurance of \$181 million for FY 1979 and \$211 million for FY 1980.

3/ Payments are made between the Railroad Retirement Account and Federal

Old-Age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employments after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). For detail see Tables GA-III-2 and GA-III-3. For detail see Table GA-II-7. Receipts include repayment and interest.

4/ Includes \$62 million (1963-64) paid to Federal Old-Age and survivors and disability insurance trust funds and \$16 million FY 1967 to Federal Hospital Insurance trust fund; beginning FY 1968 excludes payments for investments in non-Federal securities; and includes payments to Railroad Unemployment Trust Fund of \$5 million FY 1970, \$10 million FY 1971, \$12 million FY 1972, \$6 million FY 1973, and \$5 million FY 1974.

5/ Paid from the trust fund beginning 1950 (63 Stat. 297). Includes unappropriated receipts.

6/ Not available * Less than \$500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-7. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Total	Receipts										Interest and profits on inven- tments	All other
		Employment Security Programs					Railroad Unemployment Insurance						
		State accounts 1/	Employment Security Administration Account 2/		Federal Un- employ- ment Account Board 4/	Federal Extended Compensation Account 5/	Railroad Unemployment Insurance Account 6/		Adminis- tration fund 9/				
			Deposits by States	Appro- priations			Advances from general fund 3/	Deposits by Railroad Retire- ment accounts 7/		Advances from			
										Railroad Retire- ment accounts 8/	General fund		
1936-70.....	74,427 10/	56,396	6,366	-	339	833 11/	2,904	745	-	106	6,607	131	
1971.....	4,371 12/	2,582	964	-	-	-	119	61	-	8	637	10	
1972.....	5,498 12/	3,226	1,011	-	-	573	112	60	-	7	496	13	
1973.....	6,725 12/	4,634	1,297	-	-	146	113	35	-	7	487	6	
1974.....	7,486 12/	5,264	1,454	-	-	-9	111	3	-	7	650	6	
1975.....	8,195	5,299	1,355	-	-	785	109	-	-	7	639	1	
1976.....	16,215	6,404	1,531	-	-	7,878	110	-	-	8	283	-	
T.O.....	3,378	2,289	371	-	-	625	34	-	-	3	55	-	
1977.....	14,986	9,252	1,875	-	-	3,442	169	-	-	15	232	-	
1978.....	15,161	11,032	2,600	-	-	1,045	204	-	-	14	266	-	
1979.....	15,890	12,273	2,907	-	-	-	193	-	-	14	503	-	
1980 (Est.).....	17,400	13,377	3,274	-	-	-	180	-	-	16	553	-	
1981 (Est.).....	19,300	14,720	3,729	-	-	-	179	-	-	17	655	-	
1979-July.....	1,170	869	335	-	-	-	1	-	-	*	-35	-	
Aug.....	2,885	2,383	461	-	-	-	3	-	-	*	38	-	
Sept.....	169	89	20	-	-	-	42	-	-	3	15	-	
Oct.....	821	646	194	-	-	-	1	-	-	*	-19	-	
Nov.....	1,703	1,419	225	-	-	-	6	-	-	*	53	-	
Dec.....	575	103	59	-	-	-	40	-	-	3	371	-	
1980-Jan.....	644	425	249	-	-	-	1	-	-	*	-31	-	
Feb.....	1,517	1,073	412	-	-	-	4	-	-	*	28	-	
Mar.....	230	108	55	-	-	-	41	-	-	3	22	-	
Apr.....	1,665	1,271	374	-	-	-	1	-	-	*	19	-	
May.....	4,550	3,608	881	-	-	-	6	-	-	*	55	-	
June.....	537	121	24	-	-	-	29	-	-	2	360	-	
Fiscal 1980 to date.....	12,243	8,775	2,473	-	-	-	128	-	-	10	858	-	

Fiscal year or month	Expenditures other than investments								
	Total 13/	State accounts 1/	Employment Security Programs						
			Employment Security Administration Account 2/				Federal Extended Compensation Account 5/		
			Grants to States	Payments to general fund		Salaries and expenses	Temporary extended compensation payments	Repayment of advances from general fund	Reim- bursement to State accounts 1/
				Reimburse- ments and recoveries	Interest on advances and refunds				
1936-70.....	61,289 10/	50,266	4,772	256	34	147	768	792	46
1971.....	6,216	5,229	756	12	2	26	-	-	-
1972.....	6,984	5,978	776	13	1	25	-	-	-
1973.....	5,433	4,405	814	25	*	27	-	-	-
1974.....	6,158 14/	5,139	832	43	1	27	-	50	-
1975.....	13,211 15/	11,958	1,117	32	1	29	-	-	-
1976.....	17,920 16/	16,413	1,213	37	1	30	-	-	-
T.O.....	3,544	3,106	380	1	*	8	-	-	-
1977.....	14,103	12,339	1,514	22	1	34	-	-	-
1978.....	11,169	9,368	1,522	34	1	34	-	-	-
1979.....	10,373	8,585	1,563	34	1	35	-	-	-
1980 (Est.).....	16,000	12,868	1,922	34	1	37	-	900	-
1981 (Est.).....	18,700	15,893	2,128	36	1	38	-	400	-
1979-July.....	786	644	130	*	*	3	-	-	-
Aug.....	890	745	140	1	*	3	-	-	-
Sept.....	777	627	136	*	*	2	-	-	-
Oct.....	736	580	135	*	*	3	-	-	-
Nov.....	834	697	122	*	*	3	-	-	-
Dec.....	1,001	849	135	*	*	3	-	-	-
1980-Jan.....	1,473	1,244	200	3	*	3	-	-	-
Feb.....	1,412	1,215	170	3	*	3	-	-	-
Mar.....	1,451	1,285	140	4	*	3	-	-	-
Apr.....	1,442	1,264	155	1	*	3	-	-	-
May.....	1,391	1,213	160	1	*	3	-	-	-
June.....	1,768	1,347	155	1	*	3	-	-	-
Fiscal 1980 to date.....	11,509	9,694	1,373	15	1	27	-	-	-

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-7. - Unemployment Trust Fund-Continued

(In millions of dollars)

Fiscal year or month	Expenditures other than investments - Continued						Net transfers, Railroad retirement account	Net increase or decrease (-), in assets	Assets end of period				
	Railroad Unemployment Insurance								Total	Invest- ments	Unexpended balance		
	Railroad Unemployment Insurance Account 6/				Adminis- tration fund 9/	Adminis- trative expenses							
	Benefits payments	Temporary extended benefit payments	Repayment of advances to									All other	
Railroad Retirement Accounts 17/			General fund										
1936-70.....	3,228	19	747	19	100	95	-	13,137	13,137	18/	13,008	129	16/
1971.....	95	-	87	-	2	7	-	-1,844	11,293		11,241		52
1972.....	120	-	62	-	2	8	-	-1,486	9,807		9,813		6
1973.....	73	-	81	-	1	7	-	1,293	11,099		10,957		143
1974.....	50	-	9	-	-	7	-	1,328	12,428		12,121		306
1975.....	67	-	-	-	-	7	-	-5,016	7,412		7,183		228
1976.....	218	-	*	-	-	9	-	-1,706	5,706		4,810		896
T.O.....	47	-	*	-	-	2	-	-166	5,545		4,914		631
1977.....	180	-	3	-	-	9	45	928	6,473		5,987		486
1978.....	197	-	*	-	-	11	-20	3,972	10,446		9,517		928
1979.....	142	-	-	-	-	13	-	5,517	15,962		15,060		903
1980 (Est.).....	226	-	-	-	-	12	-	1,400	16,531		15,188		1,343
1981 (Est.).....	192	-	*	-	-	11	-	600	17,131		15,788		1,343
1979-July.....	8	-	-	-	-	1	-	384	14,585		12,671		1,915
Aug.....	9	-	-	-	-	1	-	1,985	16,571		14,571		1,999
Sept.....	11	-	-	-	-	1	-	-608	15,962		15,060		903
Oct.....	16	-	-	-	-	*	-	85	16,046		13,832		2,216
Nov.....	11	-	-	-	-	869	-	869	16,917		14,065		2,852
Dec.....	13	-	-	-	-	1	-	-425r	16,491		12,979		3,512
1980-Jan.....	21	-	-	-	-	1	-	-829	15,663		12,091		3,572
Feb.....	20	-	-	-	-	1	-	105	15,768		12,264		3,503
Mar.....	19	-	-	-	-	-*	-	-1,222	14,546		11,116		3,431
Apr.....	17	-	-	-	-	1	-	223	14,770		11,425		3,344
May.....	14	-	-	-	-	1	-	3,158	17,928		14,666		3,262
June.....	14	-	250	-	-	-2	-	-1,231	16,696		13,408		3,288
Fiscal 1980 to date.....	145	-	250	-	-	5	-	734	16,696		13,408		3,288

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 28, 1980.

1/ State unemployment funds used for benefit payments. For the period August 1961 to February 1964, withdrawals by States were reduced by reimbursements to State accounts from the Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.

3/ Net of repayments.

4/ Amounts represent excess of collections from Federal Unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts.) Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.

5/ Extended unemployment compensation benefits under the employment security amendments of 1970 (P.L. 91-373) and the amendments to the Social Security Act (P.L. 92-224).

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of \$13 million from the Treasury and subsequent repayment, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1936, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also included transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).

8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of

Benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

9/ Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

10/ Total includes \$107 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363). Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Also includes \$5 million FY 1970.

11/ Interest paid on refunds of taxes is included under expenditures. Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended unemployment compensation payments.

12/ Includes \$10 million FY 1971 and \$12 million FY 1972, \$6 million FY 1973, and \$5 million FY 1974 from Railroad Retirement Unemployment Insurance Account.

13/ Beginning FY 1967 excludes transactions for investments of non-Federal securities.

14/ Includes payment of \$50 million from the Extended unemployment account to the general fund.

15/ Includes \$1,029 million transferred to the Department of Labor for grants to States.

16/ Includes unappropriated receipts beginning September 1960.

17/ Includes interest.

18/ Includes an advance of \$7 million pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)).

* Less than \$500,000. r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-8. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, net lending refunds, and dividends)	Net increase or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general and special funds	Interest and profits on investments			Total	Invest- ments	Unexpended balance
1964-70.....	23,059	13,708	4,785	4,566	16,719	6,341	6,341	6,320	21
1971.....	744	470	3	271	661	82	6,423	6,403	20
1972.....	773	478	2	292	720	53	6,476	6,465	11
1973.....	798	487	2	309	519	279	6,755	6,737	18
1974.....	808	468	2	338	623	186	6,941	6,915	25
1975.....	835	465	2	368	731	104	7,045	7,026	19
1976.....	852	452	2	398	633	219	7,264	7,241	23
T.O.....	155	147	1	8	136	19	7,283	7,266	17
1977.....	913	478	2	433	698	215	7,498	7,485	13
1978.....	940	477	2	460	668	272	7,770	7,753	17
1979.....	983	452	2	529	785	197	7,967	7,960	7
1980 (Est.).....	1,029	451	2	575	803	226	8,193	n.a.	n.a.
1981 (Est.).....	1,060	439	2	619	931	129	8,322	n.a.	n.a.
1979-July.....	40	40	*	*	74	-34	8,014	8,002	12
Aug.....	42	38	*	3	66	-25	7,989	7,978	11
Sept.....	32	31	*	*	54	-22	7,967	7,960	7
Oct.....	40	39	1	1	75	-35	7,932	7,920	13
Nov.....	33	33	*	*	57	-24	7,909	7,900	9
Dec.....	318	36	*	282	65	253	8,162	8,137	25
1980-Jan.....	45	45	*	*	94	-49	8,113	8,105	8
Feb.....	43	40	*	3	67	-24	8,089	8,080	8
Mar.....	38	38	*	1	90	-51	8,037	8,012	26
Apr.....	39	37	*	2	116	-77	7,960	7,946	15
May.....	37	36	*	1	86	-49	7,911	7,901	11
June.....	329	38	**	291	61	268	8,179	8,152	27
Fiscal 1980 to date.....	923	340	2	581	711	212	8,179	8,152	27

Sources: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 28, 1980.

Note: This fund was established by the National Service Life Insurance

Act. of 1940 (38 U.S.C. 720).

1/ Excludes transactions for investment in non-Federal securities.

* Less than \$500,000.

n.a. Not available.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-9. - Investments of Specified Trust Accounts in Public Debt Securities
and Agency Securities by Issues, as of June 30, 1980

(In millions of dollars)

Investment securities			Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Type and rate	Payable date	Issue date						
Public issues:								
Notes:								
9.....	8/15/80	8/15/74	-	-	-	-	-	45
9-3/4.....	1/31/81	1/31/76	-	-	-	-	38	-
.....	2/15/81	2/15/77	-	-	-	-	-	127
8.....	5/15/82	5/15/75	-	-	-	-	-	3
8-1/8.....	8/15/82	8/15/75	-	-	-	-	-	2
7-7/8.....	11/15/82	11/17/75	-	-	-	-	-	10
Bonds:								
11-3/4.....	2/15/05-10	2/15/80	153	30	-	-	-	-
3-1/2.....	11/15/80	10/01/60	449	-	-	-	-	53
7.....	8/15/81	8/15/71	50	-	-	-	-	-
3-1/4.....	6/15/78-83	5/01/53	60	-	-	-	-	53
6-3/8.....	8/15/84	8/15/72	32	15	-	-	-	-
4-1/4.....	5/15/75-85	4/05/60	78	21	-	-	-	33
3-1/4.....	5/15/85	6/03/58	26	-	-	-	-	14
6-1/8.....	11/15/86	11/15/71	-	-	-	-	-	100
3-1/2.....	2/15/90	2/14/58	556	11	-	-	-	113
8-1/4.....	5/15/90	4/7/75	-	-	-	-	65	-
4-1/4.....	8/15/87-92	8/15/62	33	81	-	-	-	106
4.....	2/15/88-93	1/17/63	-	-	-	-	-	18
7-1/2.....	8/15/88-93	8/15/73	100	27	-	-	-	-
7-7/8.....	2/15/93	2/18/73	-	-	-	-	18	-
4-1/8.....	5/15/89-94	4/18/63	91	68	-	-	-	174
8-3/8.....	8/15/94	8/15/74	-	-	-	-	11	-
3.....	2/15/95	2/15/55	70	-	-	-	-	-
3-1/2.....	11/15/98	10/03/60	552	5	-	-	-	43
8-1/2.....	5/15/94-99	5/15/74	6	-	-	-	30	-
7-7/8.....	2/15/95-00	2/18/73	22	-	-	-	-	-
8-3/8.....	8/15/95-00	8/15/75	50	-	-	-	15	-
8.....	8/15/96-01	8/16/76	91	26	-	-	-	-
8-1/4.....	5/15/00-05	5/15/75	22	4	-	-	-	-
7-5/8.....	2/15/02-07	2/15/77	15	10	-	-	-	-
Total.....			<u>2,457</u>	<u>297</u>	<u>-</u>	<u>-</u>	<u>177</u>	<u>894</u>
Government account series:								
Certificates:								
9-3/8.....	6/30/81	6/30/80	-	-	-	-	-	12,515
9-3/4.....	7/01/80	6/02/80	-	-	-	-	1,724	-
Bills:								
.....	10/14/80	Various	-	-	-	-	1,385	-
.....	2/02/81	Various	-	-	-	-	9	-
Bonds:								
7-1/8.....	-	-	2,392	310	524	700	-	-
7-3/8.....	-	-	2,056	543	1,987	166	-	-
7-1/2.....	-	-	2,933	584	1,775	154	-	-
7-5/8.....	-	-	1,118	519	3,651	496	-	-
8-1/4.....	-	-	1,556	597	1,427	1,614	-	-
8-3/4.....	-	-	1,273	1,201	2,452	1,275	-	-
9-3/4.....	-	-	13,178	3,470	2,879	284	-	-
Total.....			<u>24,505</u>	<u>7,224</u>	<u>14,695</u>	<u>4,689</u>	<u>3,118</u>	<u>12,515</u>
Agency Securities:								
Participation Certificates:								
5.207.....	1/19/82	1/19/67	100	-	50	-	-	-
5.10.....	4/06/87	4/05/67	50	-	-	-	-	-
6.40.....	12/11/87	12/11/67	75	-	-	-	-	-
6.05.....	2/01/88	1/30/68	65	-	-	-	-	-
6.45.....	4/08/88	4/08/68	35	-	-	-	-	-
6.20.....	8/12/88	8/12/68	230	-	-	-	-	-
Total.....			<u>555</u>	<u>-</u>	<u>50</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total.....			<u>25,002</u>	<u>6,163</u>	<u>13,891</u>	<u>4,688</u>	<u>2,591</u>	<u>11,116</u>

* Less than \$500,000.

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