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Treasury Financing Operations

Auctions of 2-Year Notes

On October 16 the Treasury announced that it would auction \$3,900 million of 2-year notes to refund approximately the same amount of notes maturing October 31, 1979. The notes offered were Treasury Notes of Series Y-1981, to be dated October 31, 1979, due October 31, 1981, with interest payable on April 30 and October 31 in each year until maturity. A coupon rate of 12-5/8% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the notes were received until 1:30 p.m., EDT, October 23 and totaled \$6,775 million, of which \$3,902 million was accepted at yields ranging from 12.55%, price 100.129 up to 12.69%, price 99.888. Noncompetitive tenders for \$1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 12.66%, price 99.940. These totaled \$718 million. The \$3,902 million of accepted tenders also included \$935 million at the average price from Federal Reserve Banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the \$3,902 million of tenders accepted in the auction process, \$470 million of tenders were accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for securities maturing October 31, 1979.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of \$5,000, \$10,000, \$100,000 and \$1,000,000.

November Refunding

On October 24 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to \$2,750 million of 3-1/2-year notes of Series G-1983, \$2,000 million of 10-year notes of Series B-1989, and \$2,000 million of 30-year bonds of 2004-09 to refund \$5,390 million of publicly held Treasury securities maturing November 15, and to raise \$1,400 million of new cash.

A coupon rate of 11-5/8% was set on the notes of Series G-1983 after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000. The notes of Series G-1983 will be dated November 15, 1979, due May 15, 1983, with interest payable semiannually on May 15 and November 15 until maturity.

Tenders for the notes of Series G-1983 were received until 1:30 p.m., EST, October 30, and totaled \$6,851 million of which \$2,751 million was accepted at yields ranging from 11.62%, price 100.014, up to 11.64%, price 99.958. Noncompetitive tenders for \$1 million or less were accepted in full at the average yield of accepted tenders, 11.64%, price 99.958. These totaled \$929 million.

A coupon rate of 10-3/4% was set on the notes of Series B-1989 after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000. The notes of Series B-1989 will be dated November 15, 1979, due November 15, 1989, with interest payable semiannually on May 15 and November 15 until maturity.

Tenders for the notes of Series B-1989 were received until 1:30 p.m., EST, October 31, and totaled \$3,418 million, of which \$2,001 million was accepted at yields ranging from 10.70%, price 100.303 up to 10.79%, price 99.759. Noncompetitive tenders for \$1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 10.75%, price 100.000. These totaled \$329 million.

A coupon rate of 10-3/8% was set on the bonds of 2004-09 after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000. The bonds of 2004-09 will be dated November 15, 1979, due November 15, 2009, with interest payable semiannually on May 15 and November 15 until maturity.

Tenders for the bonds were received until 1:30 p.m., EST, November 1 and totaled \$3,280 million of which \$2,001 million was accepted at yields ranging from 10.39%, price 99.863 up to 10.48%, price 99.045. Noncompetitive tenders for \$1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 10.44%, price 99.407. These totaled \$133 million.

In addition to the amounts allotted to the public, \$800 million of the 3-1/2-year notes, \$400 million of the 10-year notes, and \$314 million of the bonds were allotted to Federal Reserve Banks and Government accounts at the average prices for their own account in exchange for securities maturing November 15, 1979.

Payment for accepted tenders in all three auctions was required to be made or completed on or before November 15, 1979, in cash, securities maturing on or before November 15, 1979, which were to be accepted at par, or other funds immediately available to the Treasury by that date.

Tenders were received in all of the auctions at Federal Reserve Banks and branches and at the Bureau of the Public

Treasury Financing Operations—Continued

Debt, Washington, D.C. Bearer notes and bonds, with interest coupons attached, and notes and bonds registered as to principal and interest were authorized to be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, and \$1,000,000 for the issues of 10-year notes and bonds, and \$5,000, \$10,000, \$100,000, and \$1,000,000 for the issue of 3-1/2-year notes.

52-Week Bills

On October 4 tenders were invited for approximately \$3,470 million of 364-day Treasury bills to be dated October 16, 1979, and to mature October 14, 1980. Tenders were opened on October 10. They totaled \$6,399 million, of which \$3,471 million was accepted, including \$98 million of noncompetitive tenders from the public and \$1,878 million of the bills issued at the average price to Federal Reserve Banks for themselves and as agents of foreign and international monetary authorities. The average bank discount rate was 11.508%. The issue was to refund \$3,474 million of bills maturing October 16.

On November 1, 1979, the Department of the Treasury announced that it was beginning a transition that, when completed, will change the issue and maturity date of 52-week bills from Tuesdays to Thursdays. During the one-year transition period, the Department will continue to issue 52-week bills on Tuesdays but will set a maturity date 359 days later to occur on a Thursday. In a separate announcement on November 1, 1979, the Department offered the first issue of 52-week bills with this dating pattern. When the transition cycle is completed, both the issue and maturity dates will be on Thursdays and the full 364-day maturity period will be resumed.

The Department said that the dating change is being made to make the 52-week bills mature on the same date as 13- and 26-week bills. The amount of each 52-week bill issue will be enlarged by subsequent issues of 13- and 26-week bills with the same maturity date. This will reduce the number of separate

bill issues outstanding, facilitate market trading, and improve liquidity for the 52-week bills.

On November 1 tenders were invited for approximately \$3,890 million of 359-day Treasury bills to be dated November 13, 1979, and to mature November 6, 1980. Tenders were opened on November 7. They totaled \$6,195 million, of which \$3,890 million was accepted, including \$153 million of noncompetitive tenders from the public and \$2,267 million of the bills issued at the average price to Federal Reserve Banks for themselves and as agents of foreign and international monetary authorities. The average bank discount rate was 11.810%. The issue was to refund \$3,896 million of bills maturing November 13, 1979.

Cash Management Bills

On November 5 tenders were invited for approximately \$2,000 million of 167-day Treasury bills to be issued November 9, 1979, representing an additional amount of bills dated October 25, 1979, maturing April 24, 1980. The issue was to raise new cash. Tenders were opened on November 7. They totaled \$3,160 million, of which \$2,002 million was accepted. The average bank discount rate was 12.583%.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in October totaled \$23,900 million. These issues were offered for cash and in exchange for bills maturing in the amount of \$23,700 million. In the 13-week series there were three issues of \$2,900 million and one issue of \$3,100 million. In the 26-week series there were three issues of \$3,000 million and one issue of \$3,100 million. Average rates for the new issues are shown in the following table.

Date of issue	Annual average rate (bank discount basis)	
	13-week	26-week
1979		
Oct. 4	10.313	10.328
11	10.809	10.661
18	11.836	11.716
25	12.932	12.652

Treasury Financing Operations—Continued

Treasury Bills (Other than Cash Management bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of \$10,000 and in any higher \$5,000 multiple, on the records either of the Federal Reserve Banks and Branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of \$10,000. Tenders over \$10,000 must be in multiples of \$5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve Banks and Branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless

an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for \$500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series Securities - Foreign Governments

Dollar denominated foreign series securities issued to official institutions in October totaled \$2,355 million, consisting of 2 bills and 17 certificates. Redemptions during the month totaled \$2,461 million. At the end of October, dollar denominated foreign series securities outstanding totaled \$23,860 million. (Details are shown on page 61).

Note: Details of figures may not add to totals because of rounding.

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing--net transactions								
	Net receipts <u>1</u>	Net outlays <u>2</u>	Surplus or deficit(-) <u>1-2</u>	Borrowing from the public--Federal securities				Cash and monetary assets (Deduct)				
				Public debt securities	Agency securities	Investments of Government accounts <u>3</u>	Total <u>4+5-6</u>	Within general account of the U.S. Treasury <u>4</u>	U.S. Treasury operating cash	Special drawing rights <u>5</u>	Other	Gold tranche drawing rights <u>6</u>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1971.....	188,392	211,425	-23,033	27,211	-347	7,417	19,448	826	-	290	-208	-908
1972.....	208,649	232,021	-23,372	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973.....	232,225	247,074	-14,849	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974.....	264,932	269,620	-4,689	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975.....	280,997	326,185	-45,188	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976.....	300,006	366,439	-66,434	87,244	10	4,341	82,913	-	7,246	-302	-172	1,024
T.Q.....	81,773	94,729	-12,956	14,269	724	-3,514	18,507	-	2,579	-59	-385	764
1977.....	357,762	402,725	-44,963	64,139	-1,380	9,243	53,516	-	1,690	-267	684	132
1978.....	401,997	450,836	-48,839	72,705	-1,417	12,181	59,106	-	3,340	352	-75	-594
1979.....	465,940	493,221	-27,281	54,975	-1,649	19,685	33,641	-	1,732	-716	1,629	-2,237
1980 (Est).....	513,865	547,092	-33,227	n.a.	n.a.	n.a.	42,887	-	n.a.	n.a.	n.a.	n.a.
1978-Sept.....	42,591	38,987r	3,604r	7,099	-13	4,265	2,821	-	9,365	57	352	-43
Oct.....	28,745	42,691	-13,946	4,849	-7	-1,642	6,484	-	-6,899	155	-577	238
Nov.....	33,227	39,134	-5,907	6,632	-336	1,060	5,236	-	-2,691	-1 575	3,803	-3,022
Dec.....	37,477	41,392	-3,915	6,181	-50	2,599	3,533	-	3,438	36	-1,478	327
1979-Jan.....	38,364	41,095	-2,731	1,247	-208	-2,273	3,312	-	-1,146	1,103	298	-28
Feb.....	32,639	37,739	-5,100	1,753	-16	2,405	-668	-	-8,258	11	-28	97
Mar.....	31,144	43,725	-12,581	4,585	-432	-3,858	8,012	-	798	-5	-18	4
Apr.....	52,230	40,752	11,478	-409	-168	4,387	-4,965	-	657	-65	2,417	-18
May.....	38,287	41,618	-3,331	8,411	-237	6,368	1,806	-	-3,685	-478	-1,457	93
June.....	53,910	40,687	13,223	119	-92	1,484	-1,458	-	12,828	46	160	11
July.....	33,268	40,482	-7,214	2,564	-71	-2,338	4,831	-	-3,955	19	-773	-3
Aug.....	39,353	54,279	-14,926	5,663	-18	2,378	3,268	-	-6,580	-*	-29	75
Sept.....	47,295	29,625	17,670	13,379	-13	9,116	4,250	-	17,226	36	-689	-11

Fiscal year or month	Means of financing--net transactions--Con.			Selected balances, end of period					
	Other <u>7</u>	Transactions not applied to year's surplus or deficit <u>8</u>	Total budget financing 7-8-9-10 -11-12+13+14	General account of the U.S. Treasury <u>4</u>	U.S. Treasury operating cash	Federal securities			
						Public debt securities	Agency securities <u>9</u>	Investments of Government accounts	Held by the public 18+19-20
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1971.....	3,103	482	23,033	10,117	-	397,305	12,163	105,140	304,328
1972.....	4,958	1,442	23,372	11,785	-	426,435	10,894	113,559	323,770
1973.....	-3,921	340	14,849	13,854	-	457,317	11,109	125,381	343,045
1974.....	-1,290	451	4,689	10,473	-	474,235	12,012	140,194	346,053
1975.....	1,968	-7,312	45,188	-	7,589	533,188	10,943	147,225	396,906
1976.....	-1,956	-6,727	66,434	-	14,835	620,432	10,953	151,566	479,819
T.Q.....	-199	-2,453	12,956	-	17,414	634,701	11,678	148,052	498,327
1977.....	2,004	-8,318	44,963	-	19,104	698,840	10,298	157,295	551,843
1978.....	2,246	-9,490	48,839	-	22,444	771,544	8,881	169,477	610,948
1979.....	2,945	-8,897	27,281	-	24,176	826,519	7,232	189,162	644,589
1980 (Est).....	n.a.	n.a.	33,227	-	-	n.a.	n.a.	n.a.	n.a.
1978-Sept.....	4,146r	-840r	-3,604r	-	22,444	771,544	8,881	169,477	610,948
Oct.....	930	550	13,946	-	15,545	776,394	8,873	167,834	617,433
Nov.....	-4,156	1,341	5,907	-	12,854	783,026	8,537	168,894	622,669
Dec.....	3,338	-633	3,915	-	16,291	789,207	8,487	171,492	626,202
1979-Jan.....	78	-432	2,731	-	15,146	790,454	8,279	169,220	629,513
Feb.....	-1,849	-561	5,100	-	6,887	792,207	8,263	171,625	628,845
Mar.....	6,061	-713	12,581	-	7,685	796,792	7,832	167,767	636,857
Apr.....	-2,254	-1,268	11,478	-	8,342	796,383	7,663	172,153	631,893
May.....	-2,875	-1,128	3,331	-	4,657	804,794	7,426	178,522	633,699
June.....	2,942	-1,662	-13,223	-	17,485	804,913	7,334	180,006	632,241
July.....	-1,641	-687	7,214	-	13,530	807,477	7,263	177,668	637,072
Aug.....	5,905	-781	14,926	-	6,950	813,140	7,245	180,045	640,340
Sept.....	-3,534	-1,823	-17,670	-	24,176	826,519	7,232	189,162	644,589

Footnotes on following page.

FEDERAL FISCAL OPERATIONS

Footnotes to Table FFO-1.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the revision of the Mid-Session Review of the 1980 Budget released on July 31, 1979; adjusted to include revised estimates for the Energy Security Program and Department of Defense increases.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ For detail see Table FFO-6.

4/ Beginning fiscal 1975, balances "Within general account of the U.S. Treasury" are presented in columns 9 and 13.

5/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

6/ Represents activity of the International Monetary Fund.

7/ Includes: public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974,

the gold balance.

3/ Includes: Seigniorage; increment of gold; fiscal 1969 conversions of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also includes rural electrification and telephone revolving fund since May 12, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund from August 22, 1974, through September 30, 1977 and Pension Benefit Guaranty Corporation since September 17, 1974.

9/ For detail see Table FD-6.

n.a. Not available. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes								Social insurance taxes and contributions		
		Individual				Corporation				Net income taxes	Employment taxes and contributions	
		Withheld ^{1/}	Other	Refunds	Net	Gross	Refunds	Net	Old-age, disability, and hospital insurance			
									Gross		Refunds	Net
1971.....	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015	41,237	518	40,719
1972.....	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903	45,559	447	45,111
1973.....	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,153	54,166	479	53,687
1974.....	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975.....	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976.....	300,006	123,441	35,528	27,367	131,603	46,783	5,374	41,409	172,204	78,792	408	78,384
T.Q.....	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,475	-	21,475
1977.....	357,762	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,512	90,701	400	90,310
1978.....	401,997	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,940	102,589	518	102,071
1979.....	465,940	195,331	56,215	33,705	217,841	71,448	5,771	65,677	283,518	118,521	636	117,884
1980 (Est.).....	513,865	202,716	65,581	40,974	234,165	76,913	5,926	71,210	305,375	137,131	519	136,612
1978-Sept.....	42,591	14,843	6,354	314	20,883	10,153	400	9,753	30,636	7,685	-	7,685
Oct.....	28,745	15,032	1,104	214	15,922	2,436	752	1,682	17,606	6,544	-	6,544
Nov.....	33,227	16,268	533	192	16,609	1,541	493	1,048	17,657	9,443	-	9,443
Dec.....	37,477	15,454	830	219	16,066	10,769	382	10,386	26,452	6,880	-	6,880
1979-Jan.....	38,364	15,844	7,866	42	23,667	2,538	392	2,146	25,814	8,390	-	8,390
Feb.....	32,639	16,297	1,037	2,825	14,509	1,706	424	1,281	15,790	11,529	-	11,529
Mar.....	31,144	16,204	3,119	11,068	8,255	9,879	578	9,301	17,556	9,446	-	9,446
Apr.....	52,230	15,544	17,975	8,489	25,029	10,418	651	9,767	34,796	11,965	-	11,965
May.....	38,287	16,742	5,696	7,864	14,575	1,870	467	1,403	15,978	12,925	-	12,925
June.....	53,910	18,084	8,424	940	25,568	16,016	376	15,640	41,208	9,312	636	8,675
July.....	33,268	16,714	1,241	869	17,086	2,518	499	2,019	19,105	8,784	-	8,784
Aug.....	39,353	16,955	1,041	781	17,215	1,661	293	1,368	18,583	13,217	-	8,784
Sept.....	47,295	16,194	7,349	201	23,341	10,096	463	9,633	32,975	10,087	-	10,087

Fiscal year or month	Social insurance taxes and contributions - Continued										
	Employment taxes and contributions - Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts			Net employment taxes and contributions	Gross	Refunds	Net unemployment insurance	Federal supple- mentary medical insurance	Federal employees retirement	Other retirement	Total
	Gross	Refunds	Net								
1971.....	981	*	980	41,699	3,682	8	3,674	1,253	1,916	37	3,207
1972.....	1,009	1	1,008	46,120	4,370	13	4,357	1,340	2,058	39	3,437
1973.....	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	3,614
1974.....	1,412	*	1,411	65,892	6,863	26	6,837	1,704	2,302	45	4,051
1975.....	1,490	*	1,489	75,204	6,804	33	6,771	1,901	2,513	52	4,466
1976.....	1,525	*	1,525	79,909	8,085	32	8,054	1,937	2,760	54	4,752
T.Q.....	328	*	328	21,803	2,704	6	2,698	539	706	13	1,258
1977.....	1,909	*	1,908	92,210	11,347	36	11,312	2,193	2,915	59	5,167
1978.....	1,823	1	1,822	103,893	13,892	42	13,850	2,431	3,174	62	5,668
1979.....	2,190	*	2,190	120,074	15,438	51	15,387	2,636	3,428	66	6,130
1980 (Est.).....	2,539	*	2,539	140,006	15,916	61	16,140	2,909	3,472	66	6,454
1978-Sept.....	169	-*	169	7,854	164	2	162	217	275	7	499
Oct.....	51	-*	51	6,595	723	2	722	207	276	5	488
Nov.....	319	*	319	9,762	1,664	2	1,662	212	282	5	499
Dec.....	179	*	179	7,059	176	1	174	209	269	5	483
1979-Jan.....	49	*	49	8,439	479	1	478	229	270	5	512
Feb.....	322	*	321	11,850	1,287	1	1,286	215	258	5	478
Mar.....	190	-	190	9,636	204	6	198	225	307	8	540
Apr.....	79	-	79	12,044	1,623	15	1,608	223	284	6	513
May.....	324	-	324	13,250	4,872	8	4,864	219	315	3	538
June.....	21	*	20	8,696	197	8	188	214	270	7	491
July.....	73	*	72	8,857	1,207	3	1,204	224	276	4	504
Aug.....	360	-*	360	13,577	2,849	3	2,847	425	309	6	740
Sept.....	223	-*	223	10,310	157	2	154	34	304	6	344

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source—Continued

Fiscal year or month	Social insurance taxes and contributions—Continued	(In millions of dollars)								
		Excise taxes								
		Miscellaneous			Airport and airway trust fund			Highway trust fund		
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1971.....	48,578	10,643	133	10,510	564	2	563	5,664	123	5,542
1972.....	53,914	10,562	1,056	9,506	650	1	649	5,635	313	5,322
1973.....	64,542	9,995	158	9,836	760	2	758	5,818	153	5,665
1974.....	76,780	9,884	141	9,743	842	2	840	6,384	123	6,260
1975.....	86,441	9,550	150	9,400	964	1	963	6,334	146	6,188
1976.....	92,714	10,753	141	10,612	940	2	938	5,565	152	5,413
T.Q.....	25,759	2,564	44	2,520	277	1	277	1,677	1	1,676
1977.....	108,688	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978.....	123,410	10,203	149	10,054	1,328	2	1,326	7,042	147	6,904
1979.....	141,591	9,978	169	9,808	1,528	2	1,526	7,322	133	7,189
1980 (Est.).....	161,321	9,275	152	9,123	1,619	2	1,617	7,602	136	7,466
1979-Sept.....	8,515	909	11	898	126	-	126	596	-	596
Oct.....	7,805	896	14	882	123	-	123	611	-	611
Nov.....	11,923	882	15	868	141	*	140	686	-1	688
Dec.....	7,716	872	10	861	125	-	125	591	-	591
1979-Jan.....	9,429	811	17	795	117	-	117	588	-	588
Feb.....	13,614	718	+33	751	108	*	108	587	23	564
Mar.....	10,373	804	58	746	112	*	112	567	12	555
Apr.....	14,165	874	13	861	125	*	125	611	85	526
May.....	18,652	851	11	840	122	*	122	627	2	625
June.....	9,375	684	13	671	133	*	133	658	12	646
July.....	10,566	952	15	937	144	-	144	560	-	560
Aug.....	17,164	672	16	657	143	*	143	668	1	667
Sept.....	10,809	960	19	941	134	-	134	567	-	567

Fiscal year or month	Excise taxes - Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund			Net excise taxes	Gross	Refunds	Net	Gross	Refunds	Net	Deposits of earnings by Federal Reserve banks	All other	Total
	Gross	Refunds	Net										
1971.....	-	-	-	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972.....	-	-	-	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973.....	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974.....	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,845	523	5,369
1975.....	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	935 2/	6,711
1976.....	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	2,576 3/	8,026
T.Q.....	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977.....	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	623	6,531
1978.....	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	772	7,413
1979.....	222	-	222	18,745	5,519	109	5,411	7,640	201	7,439	8,327	910	9,237
1980 (Est.).....	249	-	249	21,610	6,111	100	5,709	8,642	195	8,443	8,600	1,278	10,428
1978-Sept.....	18	-	18	1,637	452	7	445	623	13	610	673	74	747
Oct.....	19	-	19	1,635	487	10	477	633	12	621	548	53	602
Nov.....	17	-	17	1,712	469	9	460	657	11	646	734	96	829
Dec.....	20	-	20	1,597	395	9	386	613	19	594	674	58	732
1979-Jan.....	20	-	20	1,520	489	4	485	645	15	630	410	76	486
Feb.....	14	-	14	1,436	441	15	426	540	13	527	748	97	846
Mar.....	20	-	20	1,434	455	6	449	633	12	621	637	74	712
Apr.....	17	-	17	1,529	332	8	323	644	21	623	730	64	794
May.....	14	-	14	1,601	569	10	559	663	18	645	749	103	852
June.....	14	-	14	1,464	422	8	414	656	20	637	750	61	811
July.....	17	-	17	1,659	475	12	463	663	16	647	737	91	828
Aug.....	31	-	31	1,497	539	6	533	708	19	689	808	78	886
Sept.....	18	-	18	1,660	445	11	434	583	24	559	801	58	859

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates for net receipts are based on the revision of the Mid-Session Review of the 1980 Budget released on July 31, 1979. Estimates in detail are not available and are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

1/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were

included in "Other".

2/ Includes \$442,615 thousand in fees for licenses to import petroleum and petroleum products.

3/ Includes \$1,670 million in fees for licenses to import petroleum and petroleum products.

4/ The Black Lung Disability Trust Fund was formally created on April 1, 1978 pursuant to the "Black Lung Benefits Revenue Act of 1977" (Public Law 95-227).

* Less than \$500,000.

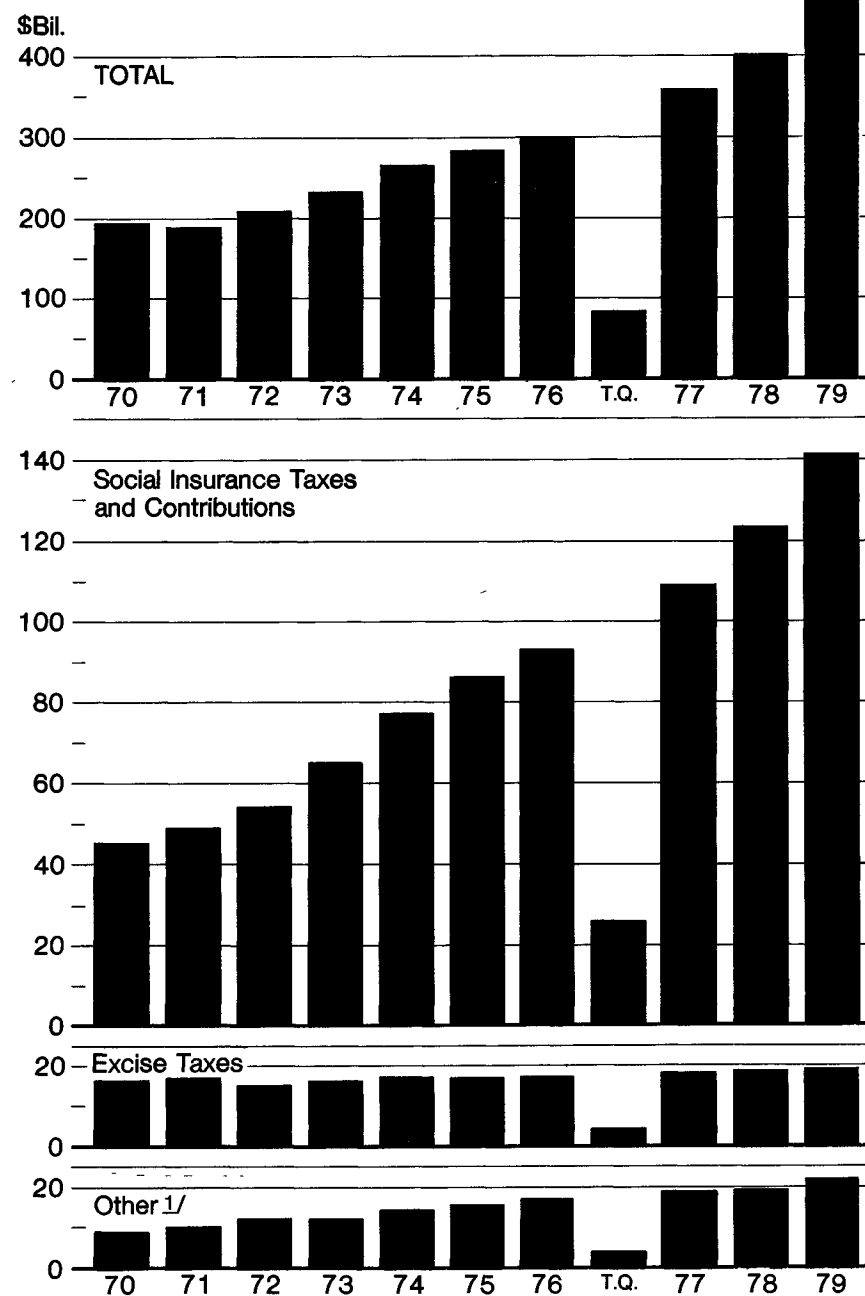
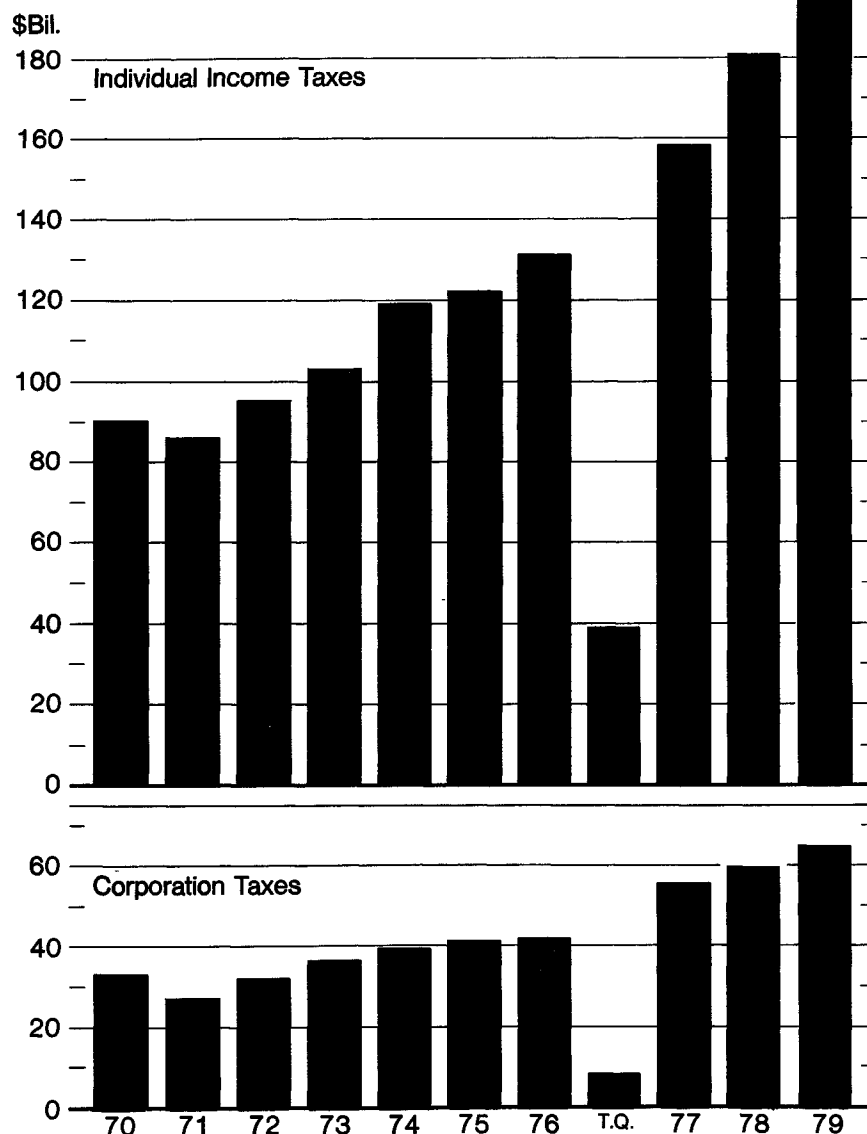
BUDGET RECEIPTS BY SOURCE

Fiscal Years 1970 - 1979

November 1979

FEDERAL FISCAL OPERATIONS

5



Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.

1/Includes estate and gift taxes, customs duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department		Energy Department 1/ 2/	Health, Education, & Welfare Department	Housing & Urban Development Department	Interior Department 2/ 3/	Justice Department
							Military	Civil					
1971.....	384	142	47	4,540	8,560	1,188	74,546	1,376	2,439	61,866	2,890	225	916
1972.....	487	173	55	4,269	10,943	1,250	75,150	1,530	2,545	71,779	3,642	1,256	1,180
1973.....	540	183	49	3,733	10,028	1,368	73,297	1,703	2,558	82,042	3,592	-2,236	1,531
1974.....	625	205	75	4,015	9,767	1,455	77,625	1,682	2,493	93,735	4,786	-4,881	1,797
1975.....	726	284	93	3,572	9,725	1,583	85,420	2,051	3,524	112,411	7,475	2,162	2,067
1976.....	779	325	79	3,525	12,796	2,020	88,036	2,124	3,888	128,785	7,079	2,293	2,242
T.O.....	225	85	16	1,221	3,850	534	21,926	583	1,000	34,341	1,394	788	551
1977.....	976	392	73	2,487	16,738	2,607	95,650	2,280	5,252	147,455	5,838	3,152	2,350
1978.....	1,049	435	75	4,450	20,368	5,239	103,042	2,553	6,286	162,856	7,589	3,821	2,397
1979.....	1,077	480	80	2,537	20,634	4,072	115,013	2,908	7,889	181,186	9,218	4,087	2,522
1980 (Est.).....	1,289	586	92	7,496	18,351	3,289	127,400	3,041	9,351	202,216	10,772	3,781	2,516
1978-Sept.....	86	57	6	110r	1,865	507	8,803r	343	726r	14,448r	526r	836r	186
Oct.....	104	1	6	273	1,696	488	9,164	223	536	14,103	772	197	210
Nov.....	78	49	6	-168	2,654	476	9,224	289	638	14,512	502	310	255
Dec.....	86	30	4	273	2,859	418	9,383	245	677	15,017	844	266	176
1979-Jan.....	92	35	8	356	3,352	355	9,218	218	571	14,416	807	246	229
Feb.....	79	78	4	335	1,712	315	8,920	170	683	14,584	622	465	183
Mar.....	89	42	6	502	1,724	299	9,979	177	771	15,762	831	264	210
Apr.....	87	53	12	127	1,999	288	9,329	197	589	14,728	552	299	203
May.....	90	33	5	557	1,178	323	9,830	212	710	15,384	818	488	237
June.....	95	32	6	79	550	301	9,838	246	755	15,282	933	207	203
July.....	96	38	8	-524	1,093	276	10,256	282	650	15,054	779	264	210
Aug.....	97	55	8	396	913	258	10,547	305	743	25,930	1,009	503	215
Sept.....	84	34	5	348	904	278	9,353	347	685	6,413	826	458	191

Fiscal year or month	Labor Department	State Department	Transportation Department	Treasury Department		Environmental Protection Agency	General Services Administration	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies	Undistributed Offsetting Receipts 3/ 5/		Total 6/
				Interest on the public debt 4/	Other 2/						Rents and Royalties on the Outer Continental Shelf lands	Other	
1971.....	7,923	468	7,247	20,959	31	701	501	3,381	9,756	8,745	-	-7,376	211,425
1972.....	10,033	568	7,531	21,849	275	763	589	3,422	10,710	9,878	-	-7,858	232,021
1973.....	8,639	591	8,183	24,167	6,792	1,114	468	3,311	11,968	11,832	-	-8,379	247,074
1974.....	8,966	730	8,112	29,319	6,674	2,032	-276	3,252	13,337	13,988	-	-9,893	269,620
1975.....	17,649	844	9,247	32,665	8,605	2,530	-624	3,267	16,575	18,433	-2,428	-11,670	326,185
1976.....	25,742	1,061	11,936	37,063	7,256	3,118	-92	3,670	18,415	19,003	-2,662	-12,042	366,439
T.O.....	5,905	316	3,003	8,102	1,584	1,108	3	953	3,957	5,851	-1,311	-1,255	94,729
1977.....	22,374	1,076	12,514	41,900	8,484	4,365	-31	3,944	18,019	19,884	-2,374	-12,679	402,725
1978.....	22,896	1,252	13,452	48,695	7,660	4,071	83	3,980	18,962	25,396	-2,259	-13,514	450,836
1979.....	22,650	1,548	15,486	59,837	4,759	4,800	173	4,187	19,887	26,682	-3,267	-15,222	493,221
1980 (Est.).....	26,358	1,905	16,369	67,600	3,089	4,764	133	4,792	20,826	29,442 6/	-2,265	-16,392	547,092
1978-Sept.....	1,729r	74	1,332	3,628	-23r	430r	92	344	1,440	2,532r	-98r	-991	38,987r
Oct.....	1,311	153	1,649	3,822	1,892	392	-161	300	1,645	4,313	-95	-302	42,691
Nov.....	1,465	136	1,293	4,146	-156	342	75	350	1,665	1,706	-117	-595	39,134
Dec.....	1,637	30	1,192	8,138	-659	367	116	333	2,648	2,180	-143	-4,727	41,392
1979-Jan.....	2,043	107	1,295	4,112	956	430	-192	354	754	1,849	-147	-369	41,095
Feb.....	1,895	139	934	4,320	150	366	37	365	1,620	1,295	-958	-573	37,739
Mar.....	2,321	116	1,193	4,281	118	379	128	389	2,715	2,033	-116	-487	43,725
Apr.....	1,973	116	1,181	4,385	1,978	374	-147	198	837	2,057	-116	-548	40,752
May.....	1,990	96	1,149	4,663	55	396	91	366	1,691	2,012	-154	-601	41,618
June.....	1,824	82	1,176	8,638	-434	414	112	389	2,495	2,392	-118	-4,812	40,687
July.....	2,097	102	1,443	4,301	1,256	456	-56	341	664	2,148	-387	-366	40,482
Aug.....	2,240	348	1,518	4,671	-89	461	81	413	2,556	2,205	-316	-787	54,279
Sept.....	1,855	122	1,462	4,360	-329	424	90	387	597	2,384	-600	-1,055	29,625

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the revision of the Mid-Session Review of the 1980 Budget released on July 31, 1979.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Pursuant to Public Law 95-91, as of October 1, 1977, all functions of the Energy Research and Development Administration, Federal Energy Administration, and Federal Power Commission, and certain functions

of Interior (Bonneville Power Administration and other Power administrations), certain other departments, and the Interstate Commerce Commission were transferred to the Energy Department.

2/ Cumulative year to date figures may not add due to budget realignments. Prior to January 1975, Rents and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts.

4/ Reported on an annual basis.

5/ For content see Table FFO-4. 6/ Includes undistributed allowances. Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Office of Personnel Management	Other ^{1/}	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldiers' & Airmen's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance
1971.....	727	1,876	8	2,611	3	1,617	324	183	17
1972.....	742	2,018	9	2,768	3	1,718	388	190	29
1973.....	816	2,101	10	2,927	3	1,848	435	198	43
1974.....	911	1,756	652	3,319	4	2,039	479	406	77
1975.....	1,082	1,918	980	3,980	7	2,296	512	607	104
1976.....	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.Q.....	294	592	99	985	1	80	13	5	4
1977.....	1,152	2,192	1,204	4,548	6	2,275	374	770	132
1978.....	1,266	2,427	1,170	4,863	6	2,153	249	780	229
1979.....	1,342	2,511	1,417	5,271	8	1,919	303	868	362
1980 (Est.).....	1,428	2,645	1,408	5,476	7	1,660	402	1,063	336
1978-Sept.....	107	252r	548	907r	2	31	5	3	2
Oct.....	98	42	59	199	-	58	4	4	7
Nov.....	102	210	50	364	-	80	7	9	4
Dec.....	103	350	53	508	2	730	112	398	144
1979-Jan.....	109	214	55	378	-	11	2	7	2
Feb.....	112	187	63	362	-	77	12	4	3
Mar.....	117	176	89	383	2	34	5	9	10
Apr.....	107	251	69	427	-	57	8	5	7
May.....	119	200	50	369	-	55	7	13	14
June.....	118	206	60	384	2	683	128	410	161
July.....	117	198	58	373	-	13	2	4	2
Aug.....	122	353	90	565	-	89	13	2	4
Sept.....	118	125	718	960	2	32	3	4	4

Fiscal year or month	Interest credited to certain Government accounts - Continued									Rents and royalties on the Outer Continental Shelf lands 3/	Grand Total
	Labor Department		Trans- portation Department	Veterans Administration		Office of Personnel Management	Railroad Retirement Board	Other 2/	Total 3/		
				Government Life Insurance Fund	National Service Life Insurance Fund						
	Unemploy- ment Trust Fund	Black Lung Disability Trust Fund	Highway Trust Fund			Civil Service Retirement and Disability Fund					
1971.....	637	-	184	31	271	1,232	251	14	4,765	-	7,376
1972.....	496	-	206	32	292	1,464	258	12	5,089	-	7,858
1973.....	487	-	247	31	309	1,566	262	23	5,452	-	8,378
1974.....	650	-	415	31	338	1,838	257	40	6,574	-	9,893
1975.....	639	-	586	31	368	2,136	274	130	7,690	2,428	14,098
1976.....	283	-	587	31	398	2,463	246	162	7,800	2,662	14,704
T.Q.....	55	-	13	*	8	71	16	3	270	1,311	2,567
1977.....	232	-	593	32	433	2,841	230	213	8,131	2,374	15,053
1978.....	266	1	662	32	460	3,356	209	246	8,651	2,259	15,772
1979.....	503	*	853	34	529	4,053	192	325	9,951	3,267	18,489
1980 (Est.).....	545	-	918	30	516	4,910	211	342	10,916	2,265	18,657
1978-Sept.....	11	1	10	*	*	9r	5	5	85r	97	1,089
Oct.....	-13	*	16	*	1	16	7	2	103	95	397
Nov.....	33	*	16	*	*	65	15	3	231	117	713
Dec.....	194	*	355	17	255	1,792	81	139	4,219	143	4,870
1979-Jan.....	-36	*	2	*	*	3	*	*	-9	147	516
Feb.....	37	*	4	*	3	57	11	3	211	958	1,530
Mar.....	17	*	6	*	*	14	5	1	104	116	603
Apr.....	-2	*	11	*	2	23	5	4	121	116	664
May.....	39	-	12	*	*	74	14	3	232	154	755
June.....	215	-	405	17	263	1,937	47	160	4,429	118	4,931
July.....	-35	-	3	*	*	3	-1	2	-7	387	753
Aug.....	38	-	8	*	3	56	6	4	222	316	1,103
Sept.....	15	-	15	*	*	13	2	5	95	600	1,655

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the revision of the Mid-Session Review of the 1980 Budget released on July 31, 1979.

^{1/} Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

^{2/} Beginning fiscal 1974, includes adjustments of interest on public debt issue to convert to the accrual basis. Also includes Indian tribal funds, Interior Department, Judicial survivors annuity fund, State,

foreign service retirement and disability fund, and Airport and Airway trust fund.

^{3/} Prior to January 1975, Rents and Royalties on the Outer Continental Shelf Lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.

* Less than \$500,000.

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	Fiscal 1978	Fiscal 1979													Comparable period fiscal 1978
	Aug.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Cumulative to date	
National defense															
Outlays.....	8,996	9,300	9,437	9,307	9,438	8,838	10,166	9,430	10,047	10,050	10,405	10,727	9,228	117,080	105,446
Proprietary receipts from the public.....	28	-123	-187	149	-134	-31	-8	20	-88	-79	-1	-72	-13	-569	-241
Intrabudgetary transactions.....	-18	21	-10	-5	*	-3	1	-11	6	3	-6	2	-15	-20	-13
Total.....	9,006	9,197	9,239	9,450	9,304	8,803	10,159	9,439	9,965	9,973	10,397	10,657	9,200	116,491	105,192
International affairs															
Outlays.....	1,394r	1,135	1,096	1,305	1,489	797	1,663	1,143	1,145	1,454	557	1,211	1,847	15,013	15,522
Proprietary receipts from the public.....	-958r	-748	-1,143	-965	-939	-337	-767	-736	-402	-972	-985	-263	-1,014	-9,442	-9,307
Intrabudgetary transactions.....	-49	-63	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-85	-152	-132
Total.....	387	324	-47	339	550	460	896	407	743	482	-428	944	748	5,419	6,083
General science, space, and technology															
Outlays.....	403	368	412	407	421	422	465	256	442	461	433	504	965	5,630	4,725
Proprietary receipts from the public.....	*	-1	-*	-*	-1	-*	-7	-*	-*	-*	*	-*	-*	-10	-4
Total.....	403	367	412	407	421	422	459	256	442	461	433	503	965	5,620	4,721
Energy															
Outlays.....	1,016	881	837	794	689	955	761	727	827	881	803	923	618	8,922	6,678
Proprietary receipts from the public.....	-226r	-60	-45	-46	-67	-51	-61	-62	-90	-92	-90	-135	-154	-1,062	-778
Intrabudgetary transactions.....	-	-	-	-	-	-	-	-	-	-	-	-	-5	-5	-
Total.....	790r	821	792	747	622	904	700	665	737	789	713	789	459	7,855	5,901
Natural resources and environment															
Outlays.....	1,526	1,055	1,137	1,487	1,158	977	1,041	1,120	1,113	1,188	1,330	1,416	1,457	14,370	12,657
Proprietary receipts from the public.....	15r	-170	-241	-353	-189	58	-175	-151	-136	-283	-169	238	-202	-1,916	-1,450
Intrabudgetary transactions.....	-7	-7	-7	-9	-16	-5	-11	-3	-8	-5	-8	-8	-21	-107	-41
Total.....	1,534r	878	889	1,125	953	1,030	855	965	969	900	1,154	1,646	1,234	12,346	11,167
Agriculture															
Outlays.....	262	927	1,396	1,669	1,761	756	502	524	46	-462	-350	-175	-178	6,416	7,656
Proprietary receipts from the public.....	21	22	-24	13	-6	6	-45	-22	23	-63	-19	-39	149	-6	-38
Total.....	283	949	1,372	1,681	1,755	762	457	502	69	-525	-369	-215	-28	6,410	7,618
Commerce and housing credit															
Outlays.....	469r	2,126	42	311	111	-552	177	102	19	97	175	62	-44	2,620	3,352
Proprietary receipts from the public.....	-4	-2	-2	-2	-2	-2	-3	-2	-2	-2	-2	-3	-2	-27	-32
Intrabudgetary transactions.....	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Total.....	465r	2,124	41	309	109	-553	174	100	16	95	173	59	-46	2,592	3,319
Transportation															
Outlays.....	1,576	1,700	1,424	1,378	1,425	1,108	1,256	1,257	1,332	1,343	1,556	1,713	1,595	17,087	15,568
Proprietary receipts from the public.....	-4	-5	-10	-4	-6	-13	2	-6	-5	-3	-4	-11	-4	-67	-103
Intrabudgetary transactions.....	-*	-*	-*	-*	-*	-*	-*	-*	-1	-*	-*	-1	-2	-6	-3
Total.....	1,572	1,695	1,414	1,374	1,419	1,095	1,257	1,251	1,326	1,340	1,552	1,702	1,589	17,013	15,462

Footnotes at end of table.

Table FFO-5. - Budget Outlays by Function-Continued

(In millions of dollars)

Function	Fiscal 1978	Fiscal 1979													Comparable period fiscal 1978
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Cumulative to date	
<u>Community and regional development</u>															
Outlays.....	1,350r	1,086	991	843	794	609	828	651	857	852	784	977	896	10,172	11,611
Proprietary receipts from the public.....	126	-148	-71	-81	17	25	-38	-19*	-66	62	-63	-11	109	-285	-234
Intrabudgetary transactions.....	-38	-9	-10	-9	-10	-8	-16	-30	-4	-2	-19	-34	-1	-152	-114
Total.....	1,438r	929	910	753	800	625	773	602	787	912	702	933	1,003	9,735	11,263
<u>Education, training, employment, and social services</u>															
Outlays.....	2,265r	2,144	2,246	2,209	2,470	2,076	2,587	2,595	2,560	2,193	2,473	2,647	2,349	28,550	25,912
Proprietary receipts from the public.....	-4	-1	-2	2	-2	-1	-8	-*	-1	-1	-1	-2	-8	-26	-22
Total.....	2,261r	2,144	2,244	2,210	2,467	2,075	2,578	2,595	2,559	2,193	2,472	2,645	2,341	28,524	25,890
<u>Health</u>															
Outlays.....	3,935r	4,563	4,506	5,520	4,748	4,446	5,542	4,631	4,826	4,806	4,680	5,243	4,672	57,376	50,946
Proprietary receipts from the public.....	-4	-4	1	-5	3	-	-34	-1	-6	2	1	-6	3	-47	-24
Intrabudgetary transactions.....	-449	-522	-550	-798	-602	-550	-1,277	-569	-561	-541	-573	-605	-566	-7,716	-7,245
Total.....	3,482r	4,039	3,957	4,717	4,149	3,894	4,231	4,060	4,258	4,268	4,108	4,632	4,109	49,614	43,676
<u>Income security</u>															
Outlays.....	13,181r	12,133	12,369	13,227	12,961	13,301	14,418	13,346	13,889	15,275	13,830	23,878	4,842	164,277	150,324
Proprietary receipts from the public.....	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	1
Intrabudgetary transactions.....	-310	-317	-11	-759	-2	-2	-3	-30	-301	-1,681	-161	-219	-296	-3,780	-3,821
Total.....	12,870	11,815	12,358	12,469	12,959	13,300	14,415	13,316	13,588	13,595	13,669	23,659	4,546	160,496	146,503
<u>Veterans benefits and services</u>															
Outlays.....	1,483	1,690	1,706	2,692	806	1,663	2,765	883	1,746	2,540	714	2,605	639	20,450	19,508
Proprietary receipts from the public.....	-40	-43	-39	-42	-49	-41	-48	-43	-51	-42	-48	-46	-40	-532	-518
Intrabudgetary transactions.....	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-2	-2
Total.....	1,442	1,647	1,667	2,650	757	1,622	2,717	840	1,694	2,497	667	2,559	599	19,916	18,987
<u>Administration of justice</u>															
Outlays.....	324	328	396	310	342	352	347	371	372	316	336	398	285	4,154	3,795
Proprietary receipts from the public.....	-*	-1	-4	-1	-1	-*	-1	-3	-7	7	-*	-1	-5	-17	-8
Intrabudgetary transactions.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total.....	324r	328	392	309	341	352	347	369	364	323	336	397	281	4,138	3,786
<u>General government</u>															
Outlays.....	7,861	840	236	505	179	342	497	343	459	425	336	467	9,188	13,817	11,544
Proprietary receipts from the public.....	-24r	-46	-26	-221	248	-21	-12	-18	5	-38	47	-22	-23	-127	-196
Intrabudgetary transactions.....	-7,449	-9	-14	-15	-34	-21	-50	-20	-10	18	-17	-13	-8,833	-9,018	-7,624
Total.....	387r	785	196	269	392	300	435	305	454	405	365	432	333	4,671	3,723
<u>General purpose fiscal assistance</u>															
Outlays.....	153	-8,896	160	79	1,754	81	67	1,752	160	76	1,800	53	131	15,111	16,276
Proprietary receipts from the public.....	-26	-22	-	-	-	-	-	-	-	-	-	-	-	-22	-44
Intrabudgetary transactions.....	-	-6,855	-	-*	-	-	-	-	-	-	-	-	-	-6,855	-6,855
Total.....	127	2,019	160	79	1,754	81	67	1,752	160	76	1,800	53	131	8,234	9,377
<u>Interest</u>															
Outlays.....	3,387	3,587	3,932	7,797	3,793	4,189	3,895	4,122	4,340	8,199	3,930	4,385	3,994	56,164	46,252
Proprietary receipts from the public.....	-29	-148	-32	-144	-135	-88	-82	-100	-88	-79	-152	-119	-107	-1,275	-679
Intrabudgetary transactions.....	-52	-409	-50	-282	-798	-3	-6	-28	-11	-287	-287	-26	-68	-2,255	-1,533
Total.....	3,306	3,030	3,850	7,372	2,860	4,098	3,807	3,993	4,241	7,834	3,491	4,240	3,818	52,634	44,040
<u>Undistributed offsetting receipts</u>	-1,089	-397	-713	-4,870	-516	-1,530	-603	-664	-755	-4,931	-753	-1,355	-1,655	-18,489	-15,772
Net budget outlays.....	38,987r	42,691	39,134	41,392	41,095	37,739	43,725	40,752	41,618	40,687	40,482	54,279	29,625	493,221	450,938

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

* Less than \$500,000. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn.		Federal Insurance Administration	Other	Unemployment Trust Fund	Other
							Participation Sales Fund	Other				
1971.....	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972.....	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973.....	2,298	792	1,338	222	-*	31	299	-4	6	9	1,144	-*
1974.....	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975.....	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976.....	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	-2,373	7
T.Q.....	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977.....	-1,645	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978.....	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*
1979.....	-3,638	1,230	1,406	953	1	146	108	45	10	-	4,276	-1
1980 (Est.).....	-1,265	1,782	3,508	223	-	154	68	4	-13	51	3,300	-
1978-Sept.....	-2,086	185	204	31	*	6	39	2	-	-	-669	-76
Oct.....	-2,307	-297	-486	1	-	-15	5	7	-	-	-11	8
Nov.....	80	-167	-355	-37	-	5	52	-1	-	-	984	1
Dec.....	-1,195	319	510	358	*	24	-17	5	-	-	-496	13
1979-Jan.....	-1,296	-30	-79	212	*	11	15	2	-	-	-777	14
Feb.....	1,543	-5	12	10	-	46	12	3	-5	-	243	-6
Mar.....	-770	353	1,042	115	*	4	28	3	25	-	-1,042	-27
Apr.....	1,428	391	-130	53	-	-6	-38	1	-	-	529	-4
May.....	2,622	72	37	-26	-	5	51	6	-	-	4,007	-
June.....	-2,948	398	484	193	*	-34	-29	3	-	-	-633	-
July.....	-1,678	-185	-447	78	-	-5	-19	5	-	-	349	-
Aug.....	348	-294	411	31	*	60	16	4	-10	-	1,901	-
Sept.....	534	674	407	-36	-	51	33	6	-	-	-778	-1

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1971.....	-	1,033	1,380	83	20	2,932	180	196	-	-9	-145	7,417
1972.....	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973.....	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974.....	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975.....	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976.....	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.....	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977.....	534	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978.....	441	1,499	-282	268	54	7,134	569	404	450	-104	191	12,181
1979.....	691	891	2,511	207	33	8,220	1,220	489	518	-23	393	19,685
1980 (Est.).....	773	1,162	-	197	37	8,898	1,192	506	-485	-30	709	20,770
1978-Sept.....	-90	-73	-43	-17	-4	7,618	21	15	-701	-201	105	4,265
Oct.....	38	-163	-47	-19	-5	-465	41	19	1,904	51	95	-1,642
Nov.....	60	93	485	-22	-4	-305	131	110	-35	-1	-15	1,060
Dec.....	171	302	965	230	45	1,279	7	10	108	-53	12	2,599
1979-Jan.....	43	161	-38	-36	-9	-413	109	41	55	-328	72	-2,273
Feb.....	70	143	-1	-12	-4	-349	490	104	130	-11	-9	2,405
Mar.....	68	115	-3,123	-34	-5	-324	34	24	-226	-121	1	-3,858
Apr.....	62	66	2,722	-45	-9	-447	46	25	37	-323	28	4,387
May.....	69	168	-327	-25	-5	-274	148	-12	-191	46	-1	6,368
June.....	217	468	416	232	45	1,377	-3	19	70	1,184	26	1,484
July.....	-80	-180	454	-22	-6	-479	9	30	44	-343	138	-2,338
Aug.....	47	-31	120	-24	-4	-338	192	100	-198	38	9	2,378
Sept.....	-73	-251	884	-18	-7	8,959	17	19	-1,182	-161	39	9,116

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

Note: Figures may not add due to rounding.
* Less than \$500,000.

Table FFO-7. - Trust Funds Transactions October 1, 1978 through September 30, 1979

(In millions of dollars)

Classification (trust funds)	Receipts					Outlays										Excess of receipts, or outlays (-)
	Total in trust funds 1/	Trust interfund and pro- prietary receipts 1/	Receipts of trust funds 2/	Interfund trans- actions 2/	Unified budget receipts attrib- utable to trust funds 3/	Total in trust funds	Trust inter- fund trans- actions	Propri- etary receipts from the public	Outlays of trust funds	Interfund transactions					Unified budget outlays attrib- utable to trust funds (15)	
										Federal payments and con- tributions	Federal employer contri- butions	Interest and prof- its on invest- ments in Federal securities (12)	Other	Total 4/		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
Federal old-age and survivors insurance.....	88,340	1,448	86,893	3,483	83,410	90,129	1,448	*	88,681	616	948	1,919	-	3,483	85,198	-1,788
Federal disability insurance.....	15,226	30	15,196	612	14,584	13,944	30	*	13,914	143	166	303	-	612	13,302	1,282
Federal hospital insurance.....	21,910	33	21,877	1,986	19,891	20,343	-	33	20,310	874	228	868	16	1,986	18,324	1,567
Federal supplementary medical insurance.....	9,840	*	9,840	7,204	2,636	8,814	-	*	8,814	6,841	-	362	-	7,204	1,610	1,026
Federal employees retirement.....	21,170	1	21,170	17,675	3,494	13,191	1	-	13,190	9,499	3,929	4,088	160	17,675	-4,485	7,979
Federal employee life and health benefits.....	-	-	-	-	-	-418	-	-	-418	-	-	-	-	-	-418	418
Federal Deposit Insurance Corporation.....	-	-	-	-	-	-1,218	-	-	-1,218	-	-	-	-	-	-1,218	1,218
Airport and airway.....	1,809	-	1,809	282	1,526	1,114	-	-	1,114	-	-	282	-	282	832	694
General revenue sharing.....	6,855	-	6,855	-	6,855	6,848	-	-	6,848	-	-	-	-	-	6,848	7
Highway.....	8,057	4	8,053	864	7,189	7,069	-	4	7,065	-	-	864	-	864	6,201	988
Black Lung.....	623	-	623	401	222	622	-	-	622	-	-	401	-	401	221	1
Military Assistance Advances.....	8,545	8,545	-	-	-	7,111	-	8,545	-1,434	-	-	-	-	-	-1,434	1,434
Railroad Retirement.....	2,680	-	2,680	490	2,190	4,279	-	-	4,279	313	-	192	-15	490	3,789	-1,599
Unemployment.....	15,890	-	15,890	503	15,387	11,173	-	-	11,173	-	-	503	-	503	10,670	4,717
Veterans Life Insurance.....	1,105	456	650	650	-	818	-	456	362	-	-	577	73	650	-287	287
All other Trust funds.....	878	642	236	193	43	723	-	642	81	108	-	16	69	193	-61	104
Total.....	202,927	11,158	191,769	34,343	157,426	184541	1,479	9,680	173,383	18,394	5,271	10,376	302	34,343	139,090	18,335

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa,

but exclude \$174 million in trust payments to Federal funds.

1/ For content see columns (7) and (8).

2/ For content see columns (10)-(13).

3/ Includes net taxes and other receipts, mainly deposits by states and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charges for administrative expenses of Social Security Act.

* Less than \$500,000.

Table FFO-8. - Selected Accrual Data Reported by Federal Agencies for Period Ended June 30, 1979

(In thousands of dollars)

Agency	Transaction data						Balances as of June 30, 1979				
	Quarter ended June 30, 1979			Current fiscal year to date			Payables		Receivables		
	Net cash outlays	Net change in receivables and payables	Accrued expenditures	Net cash outlays	Net change in receivables and payables	Accrued expenditures	To the public	To other agencies	From the public		From other agencies (includes advances)
									Accounts receivable	Advances	
Legislative Branch.....	\$272,280	\$2,339	\$274,619	\$799,958	\$4,282	\$804,240	\$193,681	\$110,571	\$1,517	\$1,222	\$445,945
The Judiciary.....	118,628	-34	118,594	352,772	-142	352,629	36	*	*	105	9
Executive Office of the President.....	23,740	-8	23,732	58,815	-86	58,729	5,052	1,249	31	101	1,661
Funds Appropriated to the President:											
International security assistance.....	453,321	163,888	617,209	979,989	846,488	1,826,477	12,445,993	476,580	119,869	351,869	11,000
International development assistance.....	356,470	-236,541	119,929	1,152,916	974	1,153,890	330,298	134,812	188,041	572,780	13,029
Other.....	-46,799	-56,208	-103,007	201,086	-35,182	165,905	46,156	17,744	125	886,471	61,099
Department of Agriculture.....	3,726,452	376,871	4,103,322	17,724,105	270,800	17,994,905	4,966,850	1,027,080	1,371,265	2,452,261	268,910
Department of Commerce.....	911,981	-18,679	893,301	3,260,276	10,451	3,270,727	535,350	139,560	41,098	65,317	99,500
Department of Defense-Military.....	28,996,829	-627,469	28,369,360	84,857,229	82,133	84,939,362	8,960,904	3,174,349	734,723	227,201	3,998,529
Department of Defense-Civil.....	654,566	11,020	665,567	1,973,159	-113,239	1,859,921	395,819	107,642	31,350	501	107,338
Department of Energy.....	2,054,229	-50,510	2,003,719	5,930,403	889	5,931,292	333	98,396	1,362	6	127,550
Department of Health, Education and Welfare.....	45,394,771	8,656,700	54,051,471	133,788,405	4,089,481	137,877,886	12,970,532	458,390	1,432,094	1,465,664	9,621,041
Department of Housing and Urban Development.....	2,302,875	262,216	2,565,091	6,603,186	980,629	7,583,815	4,242,316	463,406	471,528	305	269,364
Department of the Interior.....	993,851	-6,110,808	-5,116,957	2,742,510	-6,060,976	-3,318,467	271,525	91,193	88,118	6,217,925	147,785
Department of Justice.....	643,358	-123	643,235	1,905,755	505,297	2,411,052	1,515,778	18,994	8,527	1,310,162	43,223
Department of Labor.....	5,786,761	308,465	6,095,226	16,458,312	866,919	17,325,232	869,760	17,678	10,059	64,361	61,028
Department of State.....	293,948	-71,252	222,697	976,060	-137,037	839,023	167,885	33,722	4,740	31,614	131,295
Department of Transportation.....	3,506,402	34,640	3,541,041	11,061,512	-45,054	11,016,458	1,782,930	102,679	44,622	194,723	106,234
Department of the Treasury-											
Interest on the Public debt.....	16,907,766	778,317	17,686,083	44,994,493	1,510,307	46,504,800	7,902,602	341,306	86	-	-
Other.....	1,600,180	-28,945	1,571,234	3,903,641	175,050	4,078,691	371,078	180,357	566,173	14,417	1,348,249
Environmental Protection Agency.....	1,184,505	-224	1,184,281	3,458,865	1,064	3,459,929	156,303	-403	716	14,961	30,398
General Services Administration.....	54,989	-55,373	-384	57,726	-26,750	30,976	478,700	629,421	143,816	9,559	517,524
National Aeronautics and Space Administration.....	953,980	163,844	1,117,825	3,046,507	173,027	3,219,534	652,110	81,250	139,114	49,276	148,601
Veterans Administration.....	5,023,177	-67,226	4,955,951	16,069,600	-812,319	15,257,281	1,110,801	53,576	54,428	27,630	167,299
Independent Agencies.....	6,460,304	-3,864,147	2,596,157	19,945,109	-6,537,923	13,407,186	4,206,585	756,276	1,221,004	1,138,704	7,304,477
Undistributed offsetting receipts:											
Federal employer contributions to retirement fund.....	-1,179,054	-366,372	-1,545,425	-3,372,614	-578,914	-3,951,527		173			650,754
Interest on certain Government accounts.....	-4,782,021	1,188,031	-3,593,990	-9,640,945	2,090,091	-7,550,854		-			139,708
Rents and royalties on the Outer Continental Shelf Lands.....	-388,352	6,155	-382,197	-1,964,794	20,697	-1,944,097		-	-7,607		-
Elimination of interagency receivables and payables.....		-1,648,817	-1,648,817		3,501,702	3,501,702		-8,515,999			-25,821,553
Total.....	22,279,118	-1,250,252	121,028,866	367,324,036	782,660	368,106,696	64,579,375	-	6,666,798	15,097,137	-
Off-Budget Federal Agencies:											
Federal Financing Bank.....	4,385,752	-1,872	4,383,879	10,160,719	4,852	10,165,571	-	1,545,899	1,404,571	-	188,752
Pension Benefit Guaranty Corporation.....	-242	14,772	14,530	3,350	44,340	47,689	3,119	80	21,706	16	526
Postal Service.....	596,202	-90,794	505,408	-2,061,083	1,523,407	-537,676	2,225,669	12,904,699	146,675	9,685	9,487,231
Rural Electrification Administration.....	124,505	15,976	140,482	123,475	17,640	141,115	-	22,086	84,953	-	-
Rural Telephone Bank.....	15,978	6,698	22,677	59,403	6,593	65,996	3	13,711	4,967	-	49
Elimination of interagency receivables and payables.....		1,534,269	1,534,269		4,809,917	4,809,917		-14,486,475			-9,676,558
Total.....	5,122,195	1,479,049	6,601,245	8,285,864	6,406,750	14,692,613	2,228,791	-	1,662,872	9,701	-

Source: Bureau of Government Financial Operations.

Note: Figures on accrued expenditures are developed from reports submitted to the Department of the Treasury by Federal agencies. Accrued revenues resulting from the Government's sovereign authority, e.g., income and various employment taxes, and customs collections are not included in this report. Cash outlays and accrued expenditures are offset by revenues of a proprietary nature, e.g., market-oriented revenues or revenues derived from activities operated as business-type enterprises. Figures reported by agencies on receivables and payables may differ to some extent with reports on budget status (S.F. 133 to OMB) and budget results (TFS-2108 to Treasury) due to conceptual differences, e.g., deferred charges and advances to consolidated working funds are reported as receivables for this table and as liquidated obligations for budget reports.

* Less than \$500.00

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set

of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

NOTICE

Plans are being made to discontinue preparation and publication of Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class. If, however, you are using the information in this table and have a need for its continuance, please write to the Department of the Treasury, Special Reporting Branch, 3021 GAO Building, Washington, D.C. 20226. If no needs for information in this table are expressed, the June 30, 1979, table will be the last one published.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government

by Object Class, June 30, 1979

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
<u>Personal services and benefits</u>			
Personnel compensation.....	45,441		45,441
Personnel benefits.....	416	4,125	4,541
Benefits for former personnel.....	8,503		8,503
<u>Contractual services and supplies</u>			
Travel and transportation of persons.....	1,835	369	2,205
Transportation of things.....	1,525	1,389	2,914
Rent, communications, and utilities.....	3,156	2,818	5,975
Printing and reproduction.....	606	397	1,003
Other services.....	36,597	15,112	51,709
Supplies and materials.....	24,687	9,943	34,629
<u>Acquisition of capital assets</u>			
Equipment.....	19,828	3,102	22,929
Lands and structures.....	4,522	1,597	6,120
Investments and loans.....	25,043	23	25,066
<u>Grants and fixed charges</u>			
Grants, subsidies, and contributions.....	90,441	37	90,477
Insurance claims and indemnities.....	123,657	-	123,657
Interest and dividends.....	39,437	12,614	52,051
Refunds.....	498		498
<u>Other</u>			
Undistributed U.S. obligations.....	3,044	2,345	5,389
Obligations incurred abroad.....	5,560	534	6,094
Unvouchered.....	174	2	175
Gross obligations incurred 1/.....	434,971	54,405	489,377

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget

presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above).....	489,377
Deduct:	
Advances, reimbursements, other income, etc.....	-77,679
Offsetting receipts.....	-47,990
Net obligations incurred.....	363,708

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function

and Major Object Class, June 30, 1979

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense.....	35,941	40,743	18,567	1,882	-	214	5,032	102,379
International affairs.....	461	964	73	35	4,818	1,505	517	8,374
General science space and technology....	521	3,083	56	98	-	467	-	4,224
Energy.....	1,164	7,903	435	155	-	705	569	10,930
Natural resources and environment.....	2,367	1,903	128	1,614	25	3,326	83	9,447
Agriculture.....	483	2,161	13	3	11,852	3,026	49	17,587
Commerce and housing credit.....	610	394	17	6	3,354	1,823	19	6,223
Transportation.....	1,996	1,015	202	430	1,459	6,428	2,336	13,866
Community and regional development.....	667	570	11	53	1,838	3,633	91	6,863
Education, training, employment, and social services.....	647	419	33	6	38	17,877	10	19,031
Health.....	1,588	3,932	43	35	46	38,411	1	44,056
Income security.....	1,567	1,046	6	1	1,116	119,356	-3	123,088
Veterans benefits and services.....	2,840	1,158	132	165	436	11,072	69	15,872
Administration of justice.....	1,362	387	31	13	-	772	4	2,569
General government.....	2,138	2,729	82	26	-	1,866	1	6,841
General purpose fiscal assistance.....	8	1	*	*	60	7,066	-	7,137
Interest.....	-	-	-	-	-	36,485	-	36,485
Total.....	54,360	68,407	19,828	4,522	25,043	254,033	8,779	434,971

* Less than \$500,000.

FEDERAL OBLIGATIONS

Table FO-3. - Gross Obligations Incurred Outside the Federal Government
by Department or Agency, June 30, 1979

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits <u>1/</u>	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch <u>2/</u>	289	-	*	8	4	14	316	10	36
The Judiciary.....	-	-	-	-	-	-	-	-	-
Executive Office or the President.....	30	-	-	1	*	2	1	10	*
Funds appropriated to the President:									
International security assistance.....	14	-	*	1	1	1	*	5	1
International development assistance....	93	-	*	4	5	6	1	45	581
Other.....	27	-	*	4	*	5	*	85	18
Agriculture Department:									
Commodity Credit Corporation.....	3	-	-	*	163	*	-	389	1,400
Other.....	1,466	-	*	60	34	83	3	278	595
Commerce Department.....	562	-	2	26	4	41	10	137	43
Defense Department:									
Military:									
Department of the Army.....	8,766	107	18	626	197	437	4	3,748	3,459
Department of the Navy.....	10,185	228	2	311	473	455	61	9,144	6,437
Department of the Air Force.....	7,934	81	*	198	322	266	13	4,314	3,438
Defense agencies.....	965	-	7,590	28	57	413	127	1,384	4,759
Civil Defense.....	12	-	-	1	*	*	*	17	*
Total military.....	27,862	416	7,610	1,160	1,049	1,571	205	18,607	18,093
Civil.....	627	-	2	7	4	26	3	449	65
Energy Department.....	417	-	*	23	3	165	5	5,741	26
Health, Education, and Welfare Department.....	2,189	-	27	67	7	116	3	1,305	123
Housing and Urban Development Dept:									
Government National Mortgage Association.....	-	-	-	-	-	-	-	135	-
Housing for the elderly or handicapped <u>3/</u>	-	-	-	-	-	-	-	-	-
Other.....	286	-	*	15	1	2	2	110	2
Interior Department.....	1,033	-	*	49	9	77	5	833	126
Justice Department.....	895	-	*	47	7	45	2	125	84
Labor Department.....	470	-	361	26	4	35	*	201	20
State Department.....	240	-	-	37	28	37	5	35	6
Transportation Department.....	1,616	-	130	76	23	111	1	487	166
Treasury Department:									
Interest on the public debt.....	-	-	-	-	-	-	-	-	-
Interest on refunds, etc.....	-	-	-	-	-	-	-	-	-
General revenue sharing.....	-	-	-	-	-	-	-	-	-
Other.....	1,808	-	*	72	17	68	36	136	52
Environmental Protection Agency.....	198	-	*	11	1	13	1	189	7
General Services Administration.....	473	-	*	6	37	489	*	553	987
National Aeronautics and Space Administration.....	495	-	*	15	7	68	2	2,732	93
Veterans Administration.....	2,826	-	*	64	8	100	*	438	544
Other independent agencies:									
Export-Import Bank of U.S.....	7	-	-	*	*	1	*	*	*
Small Business Administration.....	89	-	*	7	*	3	*	88	1
Tennessee Valley Authority.....	734	-	-	7	103	27	1	209	1,597
Other.....	689	-	370	43	6	51	4	3,265	23
Total.....	45,441	416	8,503	1,835	1,525	3,156	606	36,597	24,687
Off-budget Federal agencies <u>4/</u> :									
Postal Service.....	8,724	-	29	34	809	296	1	155	157
Rural Electrification Administration revolving funds.....	*	-	-	*	-	-	-	-	-
Pension Benefit Guaranty Corporation.....	7	-	*	*	*	1	*	3	*
Total Off-budget Federal agencies.....	8,731	-	29	35	809	297	1	158	157

FEDERAL OBLIGATIONS

Table FO-3. - Gross Obligations Incurred Outside the Federal Government
by Department or Agency, June 30, 1979—Continued

(In millions of dollars)

Classification	Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Equip-ment	Lands and struc-tures	Invest-ments and loans	Grant, subsidies, and con-tributions	Insurance, claims and indem-nities	Interest and dividends	Refunds	Undistrib-uted U.S. obliga-tions	Obliga-tions in-curred abroad	Un-vouch-ered	
Legislative Branch 2/.....	27	-	-	*	*	-	*	-	2	-	707
The Judiciary.....	-	-	-	-	-	-	-	-	-	-	-
Executive Office of the President.....	*	-	-	-	-	-	-	-	-	-	45
Funds appropriated to the President:											
International security assistance.....	14	-	-	7	-	-	-	-	1	-	45
International development assistance.....	1	-	623	755	4	4	-	-	74	-	2,196
Other.....	50	38	1,573	205	-	-	-	-11	38	-	2,033
Agriculture Department:											
Commodity Credit Corporation.....	1	-	5,284	1,843	-	-	-	23	-	-	9,106
Other.....	47	150	10,260	9,192	57	1,780	153	118	24	-	24,301
Commerce Department.....	32	5	84	848	*	-	*	-	5	84	1,882
Defense Department:											
Military:											
Department of the Army.....	1,810	283	-	2	2	*	-	2	3,096	-	22,552
Department of the Navy.....	7,739	557	-	11	3	1	-	*	1	88	35,696
Department of the Air Force.....	8,502	272	-	19	44	2	-	2	1,442	-	26,848
Defense agencies.....	171	73	-	*	74	18	-	*	401	-	16,060
Civil defense.....	*	-	-	39	*	-	-	-	-	-	70
Total military.....	18,222	1,185	-	71	123	21	-	4	4,940	88	101,226
Civil.....	26	885	-	14	3	*	2	-	-	-	2,112
Energy Department.....	368	727	-	134	*	18	-	570	-	-	8,197
Health, Education, and Welfare Department.....	47	36	46	32,212	1,461	31	-	-3	-	-	37,668
Housing and Urban Development Dept:											
Government National Mortgage Association.....	-	-	36	-	-	12	-	-	-	-	183
Housing for the elderly or handicapped 3/.....	-	*	68	-	-	5	-	-	-	-	72
Other.....	2	351	2,036	10,194	2	70	39	-	-	-	13,111
Interior Department.....	56	626	28	1,103	45	*	-*	-1	-	-	3,989
Justice Department.....	25	11	-	482	9	-	*	-	3	*	1,734
Labor Department.....	7	5	-	10,787	659	-	-	-	-	-	12,575
State Department.....	7	3	*	184	74	-	-	-	331	2	991
Transportation Department.....	187	62	*	1,279	1	*	-	117	-	-	4,256
Treasury Department:											
Interest on the public debt.....	-	-	-	-	-	36,207	-	-	-	-	36,207
Interest on refunds, etc.....	-	-	-	9	-	268	-	-	-	-	277
General revenue sharing.....	-	-	-	6,149	-	-	-	-	-	-	6,149
Other.....	22	19	85	5,532	103,184	-	*	2,220	1	-	113,253
Environmental Protection Agency.....	9	*	-	2,417	*	-	-	-	-	-	2,846
General Services Administration.....	63	25	-	11	*	25	3	-	-	-	2,672
National Aeronautics and Space Administration.....	54	98	-	1	*	-	-	-	-	-	3,565
Veterans Administration.....	132	165	436	2,319	8,365	383	-	-	69	-	15,854
Other independent agencies:											
Export-Import Bank of U.S.....	*	-	2,596	-	-	78	-	-*	-	-	2,683
Small Business Administration.....	1	-	1,328	*	*	*	-	-	-	-	1,516
Tennessee Valley Authority.....	398	125	-	75	1	477	-	-2	-	-	3,751
Other.....	28	7	559	4,620	9,670	52	299	8	73	-	19,768
Total.....	19,828	4,522	25,043	90,441	123,657	39,437	498	3,044	5,560	174	434,971
Off-budget Federal agencies 4/:											
Postal Service.....	57	103	-	21	-	14	-	-	-	-	10,400
Rural Electrification Administration revolving funds.....	-	-	983	-	-	*	-	-	-	-	983
Pension Benefit Guaranty Corporation.....	*	-	-	-	15	-	-	-	-	-	26
Total Off-budget Federal agencies.....	57	103	983	21	15	14	-	-	-	-	11,409

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office,

and General Accounting Office only.

3/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

4/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than \$500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government,
Comparative Statement by Month

Object class	F.Y. 1978				F.Y. 1979										Comparable period FY 1978
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation.....	2,839	2,995	3,029	5,391	3,268	3,108	2,881	3,260	4,094	1,923	3,085	3,181	3,116	27,915	26,295
Personnel benefits.....	49	54	55	24	62	62	35	65	15	44	59	48	25	416	560
Benefits for former personnel.....	772	807	768	829	822	825	833	827	830	864	865	865	878	7,610	6,819
Contractual services and supplies:															
Travel and transportation of persons.....	124	105	121	185	150	121	116	114	111	137	144	127	140	1,161	1,109
Transportation of things.....	52	57	82	383	107	87	169	129	200	17	114	58	168	1,050	854
Rent, communications, and utilities.....	198	107	151	305	209	202	174	195	161	154	191	195	99	1,580	1,442
Printing and reproduction.....	7	4	11	59	9	11	7	11	8	10	9	36	105	206	93
Other services.....	2,218	1,558	1,276	4,054	5,390	1,301	1,556	2,338	1,455	1,768	1,815	1,471	1,556	18,651	19,581
Supplies and materials.....	2,455	1,507	2,502	2,749	-2,119	6,403	2,001	1,996	1,709	1,963	2,190	1,892	2,060	18,095	18,297
Acquisition of capital assets:															
Equipment.....	1,783	813	950	2,427	3,709	276	3,081	1,893	1,574	2,463	2,464	1,520	1,586	18,567	15,446
Lands and structures.....	130	114	150	672	70	83	428	225	173	301	165	218	219	1,882	1,263
Investments and loans.....	-	*	*	-*	-	-	-	-	-	-	*	1	-	-	1
Grants and fixed charges:															
Grants, subsidies, and contributions.....	2	1	*	4	5	2	15	29	4	4	4	4	4	71	49
Insurance, claims and indemnities.....	2	7	7	9	8	55	6	9	11	10	8	9	7	122	110
Interest and dividends.....	1	2	3	5	3	1	1	3	1	1	2	1	9	21	19
Refunds.....	1	3	2	2	-	-	-	-	-	-	-	-	-	-	19
Other:															
Undistributed U.S. obligations.....	-2	17	7	18	*	2	3	*	3	40	-37	9	-16	5	203
Obligations incurred abroad.....	179	714	367	-3,646	529	552	562	539	-639	1,782	560	535	520	4,940	4,625
Unvouchered.....	9	10	8	10	10	9	9	10	9	10	10	10	9	88	80
Total national defense.....	10,818	8,875	9,490	13,477	12,232	13,101	11,877	11,643	9,718	11,492	11,648	10,183	10,484	102,379	96,866
Non-defense:															
Personal services and benefits:															
Personnel compensation.....	1,857	1,808	1,950	1,957	1,538	1,713	2,252	2,018	2,003	1,915	1,965	1,985	2,136	17,526	16,251
Personnel benefits.....	*	*	-*	2	1	-*	-*	-*	*	*	*	*	-	-	-31
Benefits for former personnel.....	122	88	84	7,562	81	137	81	109	90	163	101	64	67	894	1,074
Contractual service and supplies:															
Travel and transportation of persons.....	81	75	79	97	57	70	81	73	72	77	87	76	82	674	671
Transportation of things.....	38	49	51	54	46	30	75	35	96	-5	74	60	64	475	303
Rents, communications, and utilities.....	158	177	132	129	167	133	724	153	100	97	86	83	33	1,576	1,604
Printing and reproduction.....	39	32	38	47	34	38	58	47	40	45	43	43	54	401	319
Other services.....	2,524	1,388	1,434	2,860	1,241	1,355	5,187	1,896	1,463	2,161	1,581	1,410	1,652	17,947	16,280
Supplies and materials.....	774	477	665	681	1,748	204	1,263	757	300	479	667	592	582	6,591	6,366
Acquisition of capital assets:															
Equipment.....	138	164	184	451	161	109	99	123	108	253	167	141	101	1,261	1,388
Lands and structures.....	249	216	307	1,046	345	271	422	344	218	202	248	257	333	2,640	2,967
Investment and loans.....	2,023	3,355	3,011	5,685	1,940	3,859	3,916	3,320	2,770	2,315	2,932	2,030	1,960	25,043	24,030
Grants and fixed charges:															
Grants, subsidies and contributions.....	12,716	15,229	10,210	38,306	5,705	8,071	14,698	11,175	4,775	12,334	12,704	6,445	14,462	90,370	82,666
Insurance claims and idemnities.....	12,250	13,403	13,409	12,788	11,320	15,357	14,041	13,780	13,191	13,978	14,221	13,477	14,170	123,535	116,115
Interest and dividends.....	7,460	1,651	3,273	3,045	3,368	3,551	6,716	3,675	3,662	3,920	3,687	3,798	7,039	39,417	33,613
Refunds.....	55	45	48	-85	42	42	41	65	28	60	26	135	58	498	744
Other:															
Undistributed U.S. obligations.....	-213	775	49	-1,317	-117	-17	-544	-380	2,141	1,510	310	153	-15	3,040	-1,207
Obligations incurred abroad.....	121	140	357	38	51	69	142	121	104	80	88	-102	68	621	827
Unvouchered.....	8	10	9	11	8	11	13	10	9	9	8	9	10	86	77
Total non-defense.....	40,400	39,082	35,290	73,357	27,736	35,003	49,265	37,321	31,170	39,594	38,994	30,656	42,856	332,593	304,056
Grand total.....	51,218	47,956	44,778	86,833	39,968	48,104	61,140	48,963	40,888	51,086	50,642	40,839	53,341	434,971	400,924

* Less than \$500,000.

ACCOUNT OF THE U.S. TREASURY

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax and loan accounts. As the balances in the accounts at the Federal Reserve Banks become depleted, they are restored by calling in (withdrawing) funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of P.L. 95-147, the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositories maintaining tax and loan accounts. Under the Treasury Tax and Loan investment program, depository financial institutions select the manner in which they will participate in the program. Depositories that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositories that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositories and in the financial communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In million of dollars)

End of fiscal year or month	Treasury operating balance <u>1/</u>				Funds in process of collection through		Time deposits and other interest- bearing demand accounts	Other demand accounts <u>5/</u>	Coin currency and coinage metal	Miscel- laneous items	Gold balance <u>6/</u>	Balance in account of the U S. Treasury
	Available funds in demand accounts at:			Total <u>3/</u>	Federal Reserve	Other deposi- taries <u>4/</u>						
	Federal Reserve banks	Treasury tax and loan note accounts	Other deposi- taries <u>2/</u>									
1971.....	1,274	7,372	-	8,755	419	-	187	-	441	108	109	9,911
1972.....	2,344	7,634	139	10,117	252	179	54	-	471	129	107	11,310
1973.....	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974.....	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975.....	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976.....	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q.....	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977.....	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978.....	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
1979.....	6,489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
1978-Oct.....	15,467	78	-	15,545	328	7	140	-85	537	-8	*	16,464
Nov.....	6,587	6,267	-	12,854	159	6	93	-7	532	-7	-	13,629
Dec.....	4,196	12,095	-	16,291	259	7	91	-4	510	-2	-	17,152
1979-Jan.....	3,522	11,624	-	15,146	253	17	89	-	554	-5	-	16,054
Feb.....	3,443	3,444	-	6,887	218	8	85	1	619	-10	-	7,808
Mar.....	5,726	1,959	-	7,685	191	15	44	36	655	-3	-	8,624
Apr.....	3,100	5,242	-	8,342	1,324	62	36	38	646	-8	-	10,440
May.....	1,974	2,683	-	4,657	164	24	43	38	625	-9	-	5,542
June.....	3,290	14,195	-	17,485	437	31	52	38	645	-23	*	18,665
July.....	2,765	10,765	-	13,530	428	17	51	44	545	-11	-	14,605
Aug.....	3,542	3,408	-	6,950	166	15	147	38	557	-6	-	7,867
Sept.....	6,489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
Oct.....	2,209	8,251	-	10,460	178	14	45	38	683	-21	-	11,398

Source: Bureau of Government Financial Operations.

^{1/} Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

^{2/} Represents deposits in certain commercial depositories that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

^{3/} Will not agree with daily Treasury Statement due to rounding.

^{4/} Represents funds in process of collection by (a) the U.S. Treasury

and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" columns.

^{5/} Represents demand deposits in National, Foreign, and other bank depositories previously included in time deposits.

^{6/} The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than \$500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)								
Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and loan note accounts				
	Credits 2/		Withdrawals 3/	Proceeds from sales of securities 4/		Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
	Received directly	Received through re- mittance option tax and loan depositories		Marketable issues	Nonmarketable issues 5/			
1970.....	-		-	16,683	2,578	132,460	151,721	149,317
1971.....	-		-	19,375	2,849	131,121	153,346	152,900
1972.....	-		-	15,812	3,314	145,797	164,920	164,645
1973.....	-		-	10,571	3,270	171,828	185,669	184,874
1974.....	-		-	9,072	3,104	197,091	209,267	211,545
1975.....	725,280		722,427	2,897	3,366	218,149	224,412	229,090
1976.....	810,481		804,282	-	3,676	225,201	228,877	227,494
T.Q.....	209,758		208,434	-	910	58,457	59,367	58,105
1977.....	875,071		872,627	-	3,908	267,125	271,033	271,787
1978.....	952,116		951,209	-	3,838	302,496	306,334	303,901
1979.....	983,693	54,068	1,047,919	-	2,666	296,809	299,475	287,585
1978-Oct.....	81,255		82,435	-	278	22,935	23,213	28,932
Nov.....	75,578	4,196	88,654	-	253	19,309	19,562	13,373
Dec.....	59,978	5,368	67,737	-	232	26,358	26,590	20,762
1979-Jan.....	79,119	4,401	84,194	-	280	20,296	20,576	21,047
Feb.....	80,412	4,258	84,749	-	247	20,850	21,097	29,277
Mar.....	86,622	5,584	89,923	-	266	27,524	27,790	29,275
Apr.....	105,145	5,195	112,966	-	239	28,482	28,721	25,438
May.....	93,570	4,556	99,252	-	202	22,399	22,601	25,160
June.....	80,996	6,605	86,285	-	174	34,407	34,581	23,069
July.....	77,809	4,499	82,833	-	174	21,988	22,162	25,592
Aug.....	93,247	4,278	96,748	-	183	22,963	23,146	30,503
Sept.....	69,962	5,128	72,143	-	138	29,298	29,436	15,157
Oct.....	86,495	4,402	95,177	-	156	22,120	22,276	31,712

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts
1970.....	1,005	6,929	1,916	7,990	7	894	1,077	4,022
1971.....	1,274	7,372	1,987	8,532	7	846	973	5,146
1972.....	2,344	7,634	3,392	10,251	397	1,737	1,894	5,648
1973.....	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974.....	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975.....	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976.....	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q.....	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977.....	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978.....	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1979.....	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1978-Oct.....	15,467	78	16,647	5,840	11,748	78	14,961	1,385
Nov.....	6,587	6,267	14,373	9,486	5,465	412	8,186	5,162
Dec.....	4,196	12,095	6,332	12,319	951	1,000	3,931	5,884
1979-Jan.....	3,522	11,624	4,477	13,213	2,247	4,000	3,379	8,182
Feb.....	3,443	3,444	4,517	9,708	2,219	2,130	3,502	4,701
Mar.....	5,726	1,959	5,726	7,585	2,102	130	3,288	3,598
Apr.....	3,100	5,242	5,726	5,549	*	73	2,623	1,940
May.....	1,974	2,683	4,786	8,021	1,974	2,683	3,352	5,801
June.....	3,290	14,195	7,053	14,436	1,037	821	3,272	6,664
July.....	2,765	10,765	4,130	14,195	1,823	7,895	3,303	10,148
Aug.....	3,542	3,408	4,012	10,129	2,438	3,408	3,021	6,942
Sept.....	6,489	17,687	6,489	17,687	2,786	1,225	4,073	9,406
Oct.....	2,209	8,251	4,301	12,331	2,209	5,943	3,105	-8,901

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from Tax and Loan Note Accounts, proceeds from sales of securities other than Government Account Series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4/ Special depositories are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the Tax and Loan depositories, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than \$500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets ^{1/}		Gold liabilities ^{2/}	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1968.....	296,199,012.3	10,367	10,256	111
1969.....	296,202,494.6	10,367	10,256	112
1970.....	306,630,399.9	10,732	10,623	109
1971.....	289,490,759.6	10,132	10,019	113
1972.....	273,950,419.3	10,410 ^{3/}	10,303	107
1973.....	273,954,660.5	11,567 ^{3/}	10,460	107
1974.....	273,968,413.1	11,652	11,652	-
1975.....	274,705,260.3	11,599	11,599	-
1976.....	274,679,167.8	11,598	11,598	-
1977.....	277,544,111.9	11,719	11,719	-
1978.....	276,420,310.8	11,671	11,671	-
1978-Oct.....	276,027,949.7	11,655	11,655	*
Nov.....	275,737,019.3	11,642	11,642	-
Dec.....	276,420,310.8	11,671	11,671	-
1979-Jan.....	274,554,643.3	11,592	11,592	-
Feb.....	273,420,863.9	11,544	11,544	-
Mar.....	271,869,452.3	11,479	11,479	-
Apr.....	270,420,081.2	11,418	11,418	-
May.....	268,917,745.3	11,354	11,354	-
June.....	268,167,685.2	11,323	11,323	*
July.....	267,401,275.6	11,290	11,290	-
Aug.....	266,667,632.2	11,259	11,259	-
Sept.....	265,918,769.1	11,228	11,228	*
Oct.....	265,129,405.1	11,194	11,194	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

- ^{1/} Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.
- ^{2/} Consists of: Gold certificates (Series 1934) issued only to Federal Reserve banks; gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18,

1968, and gold reserve against U.S. notes until March 18, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269.

- ^{3/} Gold assets were valued at \$35 per fine troy ounce until May 8, 1972, when they were revalued at \$38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to \$822 million. Gold assets were valued at \$38 per fine troy ounce until October 18, 1973, when they were revalued at \$42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to \$1,157 million.

* Less than \$500,000.

MONETARY STATISTICS

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies to longer issued						Currencies Presently being issued <u>1/</u>		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certifi- cates <u>2/</u>	Silver certifi- cates	Federal Reserve notes <u>3/</u>	Treasury notes of 1890	Federal Reserve notes <u>4/</u>		
							United States notes	Federal Reserve notes <u>4/</u>	
1971.....	54	20	4	218	1	*	321	51,304	51,922
1972.....	53	20	4	215	1	*	320	54,572	55,184
1973.....	52	20	4	213	1	*	320	59,664	60,273
1974.....	51	20	3	212	1	*	321	65,185	65,793
1975.....	50	20	3	211	1	*	322	72,093	72,700
1976.....	50	20	3	210	1	*	322	79,028	79,634
T.Q.....	49	20	3	209	1	*	322	79,597	80,201
1977.....	49	20	3	208	1	*	317	87,349	87,947
1978.....	48	20	3	207	1	*	313	96,566	97,159
1979.....	48	20	3	207	1	*	312	106,681	107,270
1978-Sept.....	48	20	3	207	1	*	313	96,566	97,159
Oct.....	48	20	3	207	1	*	313	98,146	98,738
Nov.....	48	20	3	207	1	*	313	100,815	101,407
Dec.....	48	20	3	207	1	*	313	103,314	103,906
1979-Jan.....	48	20	3	207	1	*	313	99,331	99,923
Feb.....	48	20	3	207	1	*	313	99,975	100,567
Mar.....	48	20	3	207	1	*	313	100,632	101,223
Apr.....	48	20	3	207	1	*	312	101,748	102,339
May.....	48	20	3	207	1	*	312	103,774	104,365
June.....	48	20	3	207	1	*	312	104,779	105,370
July.....	48	20	3	207	1	*	312	105,950	106,540
Aug.....	48	20	3	207	1	*	312	106,897	107,488
Sept.....	48	20	3	207	1	*	312	106,681	107,270

End of fiscal year or month	Coin			Total Currency and Coin in circulation <u>5/</u>	Currency and Coin in circulation per capita (in dollars) <u>6/</u>
	Dollars	Fractional coin	Total		
1971.....	482	5,990	6,472	58,393	282.03
1972.....	633	6,383	7,016	62,201	297.84
1973.....	705	6,793	7,498	67,771	322.11
1974.....	765	7,275	8,040	73,833	348.44
1975.....	816	7,681	8,496	81,196	380.06
1976.....	941	8,303	9,244	88,877	413.17
T.Q.....	951	8,397	9,348	89,548	415.37
1977.....	999	8,877	9,876	97,823	450.08
1978.....	1,063	9,441	10,504	107,663	491.52
1979.....	1,435	10,011	11,446	118,716	537.18
1978-Sept.....	1,063	9,441	10,504	107,663	491.43r
Oct.....	1,076	9,493	10,569	109,307	498.68
Nov.....	1,093	9,572	10,665	112,072	510.95
Dec.....	1,114	9,625	10,739	-	522.35
1979-Jan.....	1,131	9,608	10,739	110,662	503.96
Feb.....	1,138	9,629	10,768	111,334	506.67
Mar.....	1,154	9,658	10,813	112,036	509.42
Apr.....	1,165	9,730	10,895	113,234	514.51
May.....	1,183	9,820	11,003	115,368	523.82
June.....	1,327	9,879	11,205	116,575	528.89r
July.....	1,423	9,933	11,355	117,895	534.41r
Aug.....	1,440	9,988	11,428	118,914 <u>7/</u>	538.52
Sept.....	1,435	10,011	11,446	118,716	537.18

Source: Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.2/ Issued prior to January 30, 1934.3/ Issued prior to July 1, 1929.4/ Issued on and after July 1, 1929.5/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.6/ Based on the Bureau of the Census estimated population.7/ Highest amount to date.

* Less than \$500,000.

r Revised.

FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
	Total ^{1/}	Public debt securities ^{1/}	Agency securities	Government accounts			The public ^{2/}		
				Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1971.....	433,467	397,305	12,163	105,140	102,888	2,251	304,328	294,417	9,911
1972.....	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973.....	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974.....	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975.....	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976.....	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.Q.....	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,596	9,730
1977.....	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978.....	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1979.....	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
1978-Mar.....	747,844	737,951	9,893	154,534	152,718	1,816	593,310	585,233	8,077
1978-Sept.....	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
Oct.....	785,267	776,394	8,873	167,834	166,338	1,497	617,433	610,056	7,377
Nov.....	791,563	783,026	8,537	168,894	167,399	1,495	622,669	615,627	7,042
Dec.....	797,694	789,207	8,487	171,492	170,000	1,493	626,202	619,207	6,995
1979-Jan.....	798,733	790,454	8,279	169,220	167,728	1,492	629,513	622,726	6,787
Feb.....	800,470	792,207	8,263	171,625	170,135	1,490	628,845	622,072	6,774
Mar.....	804,624	796,792	7,832	167,767	166,274	1,493	636,857	630,518	6,339
Apr.....	804,046	796,383	7,663	172,153	170,671	1,483	631,893	625,712	6,181
May.....	812,220	804,794	7,426	178,522	177,039	1,482	633,698	627,755	5,944
June.....	812,247	804,913	7,334	180,006	178,525	1,481	632,241	626,388	5,853
July.....	814,740	807,477	7,263	177,668	176,190	1,478	637,072	631,287	5,785
Aug.....	820,385	813,140	7,245	180,046	178,569	1,477	640,339	634,571	5,768
Sept.....	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

^{1/} Amounts of public debt securities outstanding have been adjusted to

exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

^{2/} Includes holdings of Federal Reserve Banks.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt ^{1/}	Computed annual interest charge ^{2/}	Total interest-bearing public debt ^{1/}	Computed annual interest rate					
				Marketable issues				Nonmarketable	
				Total	Treasury Bills ^{3/}	Notes	Treasury bonds	Other ^{4/}	Government account series ^{5/}
1971.....	396,289	20,254	5,141	5.210	4.516	6.519	3.759	4.608	5.375
1972.....	425,360	21,545	5,093	5.099	4.188	6.312	4.018	4.636	5.475
1973.....	456,353	26,591	5,872	6.129	6.591	6.412	4.393	5.138	5.880
1974.....	473,238	30,741	6,560	7.030	8.416	6.529	4.755	5.374	6.430
1975.....	532,122	33,509	6,352	6.533	6.253	7.058	5.339	5.387	6.614
1976.....	619,254	39,494	6,436	6.559	5.819	7.352	5.654	5.452	6.789
T.Q.....	633,560	40,683	6,478	6.591	5.784	7.356	5.811	5.487	6.871
1977.....	697,629	44,481	6,424	6.481	5.656	7.066	6.120	5.603	6.921
1978.....	766,971	53,885	7,126	7.388	7.668	7.397	6.587	5.726	7.491
1979.....	819,007	64,946	8,057	8.592	10.110	8.130	7.153	5.968	8.167
1978-Mar.....	736,929	49,259	8,775	6.975	6.744	7.245	6.330	5.655	7.076
1978-Oct.....	775,452	55,209	7,223	7.514	7.939	7.459	6.643	5.802	7.527
Nov.....	782,048	56,973	7,394	7.739	8.398	7.585	6.736	5.881	7.628
Dec.....	782,371	57,658	7,482	7.869	8.752	7.609	6.742	5.919	7.675
1979-Jan.....	789,502	58,987	7,587	8.031	9.090	7.705	6.803	5.893	7.705
Feb.....	791,249	59,834	7,681	8.167	9.378	7.774	6.909	5.865	7.744
Mar.....	792,344	60,545	7,763	8.290	9.854	7.814	6.912	5.925	7.746
Apr.....	795,434	61,298	7,830	8.389	9.907	7.874	6.968	5.807	7.788
May.....	803,816	62,298	7,875	8.437	9.969	7.921	7.046	5.817	7.845
June.....	799,863	62,166	7,897	8.431	9.936	7.937	7.053	5.860	7.981
July.....	806,508	62,915	7,926	8.455	9.921	7.998	7.096	5.926	7.987
Aug.....	812,095	63,769	7,977	8.511	9.908	8.102	7.152	5.929	8.053
Sept.....	819,007	64,946	8,057	8.592	10.110	8.130	7.153	5.968	8.167
Oct.....	825,736	66,589	8,196	8.762	10.531	8.260	7.029	6.011	8.262

Source: Bureau of Government Financial Operations

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on

the rate of effective yield for issue sold at premium or discount. Prior to that date it was based on the coupon rate for all issues. As of July 1974, includes Federal Financing Bank.

^{1/}^{2/}^{3/}^{4/}^{5/}

Excludes Federal Financing Bank.

Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

On United States savings bonds the rate to maturity is applied against the amount outstanding.

As of July 31, 1974, Monthly Statement of the Public Debt of the U.S., the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

FEDERAL DEBT

Table FD-3. - Interest-Bearing Public Debt

End of fiscal year or month	Total interest-bearing public debt	(In millions of dollars)					
		Marketable				Nonmarketable	
		Total	Bills 1/	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1971.....	396,289	245,473	86,677	104,807	53,989	150,816	53,003
1972.....	425,360	257,202	94,648	113,419	49,135	168,158	55,921
1973.....	456,353	262,971	100,061	117,840	45,071	193,382	59,418
1974.....	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975.....	532,122	315,606	128,569	150,257	36,779	216,516	65,482
1976.....	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q.....	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977.....	697,629	443,508	156,091	241,692	45,724	254,121	75,411
1978.....	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1979.....	819,007	506,693	161,378	274,242	71,073	312,314	80,440
1978-Mar.....	736,929	478,252	165,652	262,179	50,420	258,677	77,804
1978-Oct.....	775,452	491,651	161,227	272,610	57,814	283,801	80,091
Nov.....	782,048	493,337	161,548	271,663	60,125	288,711	80,331
Dec.....	782,371	487,546	161,747	265,791	60,007	294,825	80,546
1979-Jan.....	789,502	496,529	162,286	272,807	61,436	292,973	80,414
Feb.....	791,249	497,976	162,416	271,372	64,189	293,273	80,459
Mar.....	792,344	500,400	165,459	270,803	64,139	291,944	80,417
Apr.....	795,434	504,585	163,730	275,311	65,544	290,849	80,426
May.....	803,816	506,867	163,076	276,123	67,668	296,949	80,430
June.....	799,863	499,343	159,890	272,066	67,387	300,520	80,460
July.....	806,508	506,994	159,938	278,257	68,799	299,514	80,524
Aug.....	812,095	509,187	160,489	277,582	71,116	302,909	80,503
Sept.....	819,007	506,693	161,378	274,242	71,073	312,314	80,440
Oct.....	825,736	515,033	161,692	280,832	72,510	310,703	80,178

End of fiscal year or month	Nonmarketable - Continued						
	Invest- ment series	Depos- itary series	Foreign series			Govern- ment account series 4/	Other
			Government		Public		
			Dollar denominated 2/	Foreign currency denominated 3/	Foreign currency denominated		
1971.....	2,347	23	7,606	1,664	-	82,784	3,389
1972.....	2,310	22	16,913	2,072	-	89,598	1,322
1973.....	2,275	19	26,781	1,743	-	101,738	1,407
1974.....	2,271	16	23,412	1,599	-	115,442	2,002
1975.....	2,267	16	21,617	1,599	-	124,173	1,361
1976.....	2,263	9	19,901	1,599	-	130,557	2,611
T.Q.....	2,262	9	19,215	1,599	-	128,640	3,419
1977.....	2,247	7	20,510	1,289	-	140,113	14,543
1978.....	2,246	8	20,912	768	-	153,271	24,813
1979.....	2,245	6	23,965	-	4,150	176,360	25,149
1978-Mar.....	2,245	8	22,614	1,035	-	137,956	17,013
1978-Oct.....	2,246	8	23,315	727	-	152,685	24,730
Nov.....	2,245	8	25,967	657	-	154,812	24,692
Dec.....	2,245	8	27,398	600	1,595	157,522	24,912
1979-Jan.....	2,245	8	26,928	531	2,798	155,237	24,812
Feb.....	2,245	8	24,877	475	2,798	157,637	24,774
Mar.....	2,245	8	24,008	3	4,150	153,765	27,348
Apr.....	2,245	6	21,266	-	4,150	158,178	24,578
May.....	2,245	6	21,008	-	4,150	164,552	24,558
June.....	2,245	7	22,657	-	4,150	166,274	24,729
July.....	2,245	7	23,865	-	4,150	163,882	24,842
Aug.....	2,245	6	23,538	-	4,150	167,301	25,167
Sept.....	2,245	6	23,965	-	4,150	176,360	25,149
Oct.....	2,245	6	23,860	-	4,150	175,267	24,996

Source: Monthly Statement of the Public Debt of the United States.

1/ As of July 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, Treasury bonds beginning September 1964, and Treasury bills beginning March 1975, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962-April 1967; and

Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

FEDERAL DEBT

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Administration	Federal Home Loan Banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1971.....	82,784	-	1,242	156	21,644	5,713	-	44	2,980	27,248
1972.....	89,598	-	1,424	274	24,691	6,697	-	62	2,834	29,126
1973.....	101,738	-	2,934	263	27,894	7,488	-	*	4,172	31,424
1974.....	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975.....	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976.....	130,557	2,529	1,512	2,692	40,383	6,616	1,712	-	10,892	33,891
T.Q.....	128,640	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977.....	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978.....	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1979.....	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
1978-Mar.....	137,956	3,583	2,022	5,082	46,060	3,206	-	-	11,115	27,117
1978-Oct.....	152,685	3,725	1,726	5,476	53,030	3,756	-	-	11,222	24,583
Nov.....	154,812	3,785	2,218	6,269	52,659	3,591	-	-	10,867	24,663
Dec.....	157,522	3,956	3,190	6,276	54,004	3,910	-	-	11,376	23,468
1979-Jan.....	155,237	3,999	3,139	6,385	53,566	3,881	-	-	11,298	22,172
Feb.....	157,637	4,068	3,115	6,874	53,141	3,876	-	-	11,309	23,715
Mar.....	153,765	4,136	-	6,909	52,754	4,229	-	-	12,351	22,945
Apr.....	158,178	4,198	2,731	6,955	52,297	4,620	-	-	12,221	24,373
May.....	164,552	4,267	2,411	7,102	51,931	4,692	-	-	12,258	26,995
June.....	166,274	4,484	2,835	7,099	53,339	5,089	-	-	12,742	24,047
July.....	163,882	4,404	3,272	7,108	52,821	4,905	-	-	12,295	22,370
Aug.....	167,301	4,451	3,377	7,819	52,377	4,611	-	-	12,706	22,718
Sept.....	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,114	23,251
Oct.....	175,267	4,442	4,497	7,851	60,934	5,123	-	-	12,879	20,920

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other ^{1/}
1971.....	257	89	758	3,635	6,068	-	3,853	-	8,514	585
1972.....	478	139	717	4,456	6,155	963	3,742	-	7,186	655
1973.....	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974.....	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975.....	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976.....	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q.....	1,244	1,885	560	8,952	6,956	771	2,715	780	2,345	5,076
1977.....	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978.....	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1979.....	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,048	8,567
1978-Mar.....	3,675	2,890	513	10,890	7,407	2,162	2,081	752	2,231	7,168
1978-Oct.....	4,022	3,107	490	11,415	7,599	3,581	2,631	1,810	7,185	7,327
Nov.....	3,985	3,359	485	11,508	7,578	3,557	2,629	1,795	8,307	7,558
Dec.....	4,343	3,450	496	11,810	7,808	3,665	2,576	1,837	7,811	7,545
1979-Jan.....	4,555	3,490	491	11,971	7,773	3,721	2,248	1,854	7,034	7,660
Feb.....	4,566	3,594	487	12,114	7,761	3,851	2,237	1,851	7,277	7,800
Mar.....	4,681	3,618	482	12,229	7,727	3,630	2,115	1,851	6,235	7,873
Apr.....	4,734	3,650	474	12,296	7,682	3,667	1,794	1,882	6,765	7,839
May.....	4,708	3,637	468	12,463	7,657	3,476	1,842	1,861	10,771	8,012
June.....	4,901	3,657	481	12,931	7,889	3,545	3,257	1,822	10,138	8,016
July.....	4,979	3,688	472	12,751	7,867	3,589	2,917	1,748	10,487	8,212
Aug.....	5,010	3,788	467	12,720	7,843	3,401	2,956	1,732	12,827	8,503
Sept.....	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,048	8,567
Oct.....	4,933	3,795	457	12,054	7,785	3,930	2,427	1,666	12,087	9,488

Source: Monthly Statement of the Public Debt of the United States.

Note: Prior to July 1974 title of this table was "Special Public Debt Issues".

^{1/} Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund from August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court Judges survivors annuity fund and Overseas Private Investment Corporation beginning

February 1975. Federal ship financing escrow fishing fund, Federal ship financing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), Judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessment fund, National Archives Trust fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund; HEW; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund; Aviation war risk insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; Special Investment Account; Black Lung Disability Trust Fund.

*

Less than \$500,000.

FEDERAL DEBT

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding ^{1/}	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortgage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1971.....	12,163	1,683	487	6,005	2,625	6	-	1,355	3
1972.....	10,894	1,588	454	4,920	1,819	5	250	1,855	3
1973.....	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974.....	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975.....	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976.....	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q.....	11,678	1,136	578	4,145	3,591	-	250	1,975	2
1977.....	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978.....	8,881	897	601	3,166	2,141	-	250	1,825	2
1979.....	7,232	767	551	3,004	933	-	250	1,725	1
1978-Mar.....	9,893	954	607	3,743	2,512	-	250	1,825	2
1978-Sept.....	8,881	897	601	3,166	2,141	-	250	1,825	2
Oct.....	8,873	897	598	3,166	2,136	-	250	1,825	2
Nov.....	8,537	876	594	3,166	1,824	-	250	1,825	2
Dec.....	8,487	868	588	3,141	1,813	-	250	1,825	2
1979-Jan.....	8,279	864	582	3,141	1,617	-	250	1,825	2
Feb.....	8,263	859	586	3,141	1,601	-	250	1,825	2
Mar.....	7,832	839	580	3,141	1,195	-	250	1,825	2
Apr.....	7,663	822	576	3,099	1,191	-	250	1,725	1
May.....	7,426	807	568	3,099	976	-	250	1,725	2
June.....	7,334	796	562	3,039	960	-	250	1,725	2
July.....	7,263	787	559	3,004	937	-	250	1,725	1
Aug.....	7,245	777	552	3,004	935	-	250	1,725	1
Sept.....	7,232	767	551	3,004	933	-	250	1,725	1

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies ^{4/}					
	Banks for cooperatives ^{3/}	Federal home loan banks ^{5/}	Federal intermediate credit banks ^{3/}	Federal land banks	Federal National Mortgage Association ^{2/ 6/}	District of Columbia Stadium Fund
1971.....	1,790	7,923	5,705	6,652	14,996	20
1972.....	1,805	7,848	6,188	7,393	18,560	20
1973.....	2,338	12,149	6,673	9,058	21,087	20
1974.....	2,475	18,622	7,995	11,067	25,232	20
1975.....	2,896	21,250	9,497	14,192	28,237	20
1976.....	3,694	19,390	10,298	10,060	29,863	20
T.Q.....	3,901	19,111	10,791	16,566	30,685	20
1977.....	4,061	19,206	11,693	18,719	31,491	20
1978.....	4,317	27,443	11,555	20,198	38,353	20
1979.....	785	45,518	2,676	17,075	46,378	20
1978-Mar.....	4,728	22,132	10,881	19,350	33,350	20
1978-Sept.....	4,317	27,443	11,555	20,198	38,353	20
Oct.....	4,264	27,763	11,554	20,360	39,776	20
Nov.....	4,668	39,043	11,548	20,360	39,814	20
Dec.....	4,843	40,432	11,469	20,360	41,080	20
1979-Jan.....	4,392	40,692	9,978	19,275	41,917	20
Feb.....	3,852	41,897	8,958	19,275	42,405	20
Mar.....	3,351	41,641	7,800	19,275	43,625	20
Apr.....	2,473	41,775	6,994	18,389	44,792	20
May.....	1,483	42,710	5,958	18,389	44,639	20
June.....	785	43,159	5,122	18,389	45,775	20
July.....	785	44,217	4,269	17,075	46,341	20
Aug.....	785	45,064	3,427	17,075	46,108	20
Sept. p.....	785	45,518	2,676	17,075	46,378	20

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

^{1/} Includes unredeemed matured securities outstanding on which interest has ceased.

^{2/} Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

^{3/} Effective December 31, 1968, banks for cooperatives and Federal Intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

^{4/} For details of securities outstanding, see Table TSO-5.

^{5/} Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

^{6/} Includes mortgage backed bonds beginning June 1970.

FEDERAL DEBT

Table FD-6. - Participation Certificates

(In millions of dollars - face amounts)

(In millions of dollars face amounts)

End of fiscal year or month	Agriculture Department			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee								
	Commodity Credit Corporation						Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing
1971.....	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1972.....	-	-	-	-	608	618	-	1,085	4,920	-	168	517	-	6	201
1973.....	-	-	-	-	42	576	-	440	4,480	-	24	493	-	2	199
1974.....	-	-	-	-	327	249	-	110	4,370	-	-	493	-	-	199
1975.....	-	-	-	-	-	249	-	110	4,260	-	-	492	-	-	198
1976.....	-	-	-	-	-	252	-	80	4,180	-	-	492	-	-	198
T.Q.....	-	-	-	-	-	252	-	35	4,145	-	-	492	-	-	198
1977.....	-	-	-	-	-	252	-	377	3,768	-	41	451	-	8	190
1978.....	-	-	-	-	-	252	-	602	3,166	-	133	318	-	15	175
1979.....	-	-	-	-	-	252	-	-	3,004	-	-	318	-	-	175
1978-Mar.....	-	-	-	-	-	252	-	-	3,743	-	-	451	-	-	190
1978-Sept.....	-	-	-	-	-	252	-	143	3,166	-	133	318	-	10	175
Oct.....	-	-	-	-	-	252	-	-	3,166	-	-	318	-	-	175
Nov.....	-	-	-	-	-	252	-	-	3,166	-	-	318	-	-	175
Dec.....	-	-	-	-	-	252	-	25	3,141	-	-	318	-	-	175
1979-Jan.....	-	-	-	-	-	252	-	-	3,141	-	-	318	-	-	175
Feb.....	-	-	-	-	-	252	-	-	3,141	-	-	318	-	-	175
Mar.....	-	-	-	-	-	252	-	-	3,141	-	-	318	-	-	175
Apr.....	-	-	-	-	-	252	-	42	3,099	-	-	318	-	-	175
May.....	-	-	-	-	-	252	-	-	3,099	-	-	318	-	-	175
June.....	-	-	-	-	-	252	-	60	3,039	-	-	318	-	-	175
July.....	-	-	-	-	-	252	-	35	3,004	-	-	318	-	-	175
Aug.....	-	-	-	-	-	252	-	-	3,004	-	-	318	-	-	175
Sept.....	-	-	-	-	-	252	-	-	3,004	-	-	318	-	-	175

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee - Continued											
	Housing and Urban Development Department						Small Business Administration 5/			Veterans Administration 6/		
	Office of Secretary 3/			Government National Mortgage Association 4/			Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing
	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing						
1971.....	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650
1972.....	-	405	741	-	193	1,433	-	206	485	-	107	1,543
1973.....	-	34	707	-	95	1,338	-	41	444	-	243	1,300
1974.....	-	-	707	-	65	1,273	-	4	444	-	45	1,255
1975.....	-	-	707	-	70	1,204	-	-	444	-	41	1,214
1976.....	-	-	707	-	41	1,164	-	-	444	-	40	1,175
T.Q.....	-	-	707	-	19	1,145	-	-	444	-	16	1,159
1977.....	-	7	700	-	165	980	-	102	342	-	54	1,105
1978.....	-	14	685	-	174	806	-	32	311	-	234	871
1979.....	-	-	685	-	-	783	-	-	311	-	94	777
1978-Mar.....	-	-	700	-	-	969	-	-	342	-	-	1,092
1978-Oct.....	-	-	685	-	-	806	-	-	311	-	-	871
Nov.....	-	-	685	-	-	806	-	-	311	-	-	871
Dec.....	-	-	685	-	11	795	-	-	311	-	14	857
1979-Jan.....	-	-	685	-	-	795	-	-	311	-	-	857
Feb.....	-	-	685	-	-	795	-	-	311	-	-	857
Mar.....	-	-	685	-	-	795	-	-	311	-	-	857
Apr.....	-	-	685	-	18	777	-	-	311	-	24	833
May.....	-	-	685	-	-	777	-	-	311	-	-	833
June.....	-	-	685	-	26	751	-	-	311	-	34	800
July.....	-	-	685	-	12	738	-	-	311	-	28	777
Aug.....	-	-	685	-	-	738	-	-	311	-	-	777
Sept.....	-	-	685	-	-	738	-	-	311	-	-	777

Source: Bureau of Government Financial Operations.

1/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education fund; and Nurse Training fund.

3/ Includes College Housing, Housing for the Elderly, and Public Facility programs.

4/ Includes Special Assistance, and Management and Liquidating programs.

5/ Includes programs for Disaster Loans, and Business Loans and Investments.

6/ Includes Direct Loan and Loan Guaranty programs.

FEDERAL DEBT

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes					Average length ^{1/}	
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over		
1971.....	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs.	6 mos.
1972.....	165,978	79,509	57,157	16,033	6,358	6,922	3 yrs.	3 mos.
1973.....	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs.	1 mos.
1974.....	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs.	11 mos.
1975.....	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs.	8 mos.
1976.....	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs.	7 mos.
T.Q.....	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs.	9 mos.
1977.....	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs.	11 mos.
1978.....	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs.	3 mos.
1979.....	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs.	7 mos.
1978-Mar.....	362,693	178,474	132,501	29,414	9,635	12,669	2 yrs.	11 mos.
1978-Sept.....	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs.	3 mos.
Oct.....	362,443	165,337	136,064	33,476	12,746	14,820	3 yrs.	2 mos.
Nov.....	367,256	170,492	133,876	33,695	13,879	15,314	3 yrs.	4 mos.
Dec.....	365,239	174,231	128,293	33,604	13,833	15,278	3 yrs.	4 mos.
1979-Jan.....	382,556	184,277	133,992	33,690	15,282	15,315	3 yrs.	3 mos.
Feb.....	381,797	185,602	132,434	31,299	15,195	17,267	3 yrs.	5 mos.
Mar.....	380,060	186,967	129,454	31,245	15,141	17,254	3 yrs.	4 mos.
Apr.....	383,315	185,725	132,538	31,235	16,578	17,239	3 yrs.	4 mos.
May.....	388,001	188,018	130,576	33,572	17,326	18,508	3 yrs.	6 mos.
June.....	377,649	184,113	124,443	33,359	17,271	18,462	3 yrs.	6 mos.
July.....	383,102	183,277	129,462	33,555	18,617	18,390	3 yrs.	6 mos.
Aug.....	384,771	182,891	130,607	32,392	18,548	20,334	3 yrs.	8 mos.
Sept.....	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs.	7 mos.

Source: Office of Government Financing in the Office of the Secretary.
^{1/} Beginning with the September 1976 Treasury Bulletin the average length

of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt ^{1/}	Other debt ^{1/ 2/}	Public debt	Other debt	Public debt ^{1/}	Other debt ^{1/}
1971.....	430,000	399,475	396,678	2,797	396,289	1,972	389	825
1972.....	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973.....	465,000	459,089	456,697	2,392	456,353	1,567	343	825
1974.....	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975.....	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976.....	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.Q.....	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977.....	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978.....	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
1979.....	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
1978-Mar.....	752,000	739,103	737,341	1,763	736,929	1,763	412	-
1978-Oct.....	798,000	777,538	775,784	1,753	775,452	1,753	332	-
Nov.....	798,000	784,165	782,416	1,748	782,048	1,748	369	-
Dec.....	798,000	790,340	788,597	1,743	782,371	1,743	6,226	-
1979-Jan.....	798,000	791,581	789,844	1,736	789,502	1,736	343	-
Feb.....	798,000	793,337	791,598	1,739	791,249	1,739	349	-
Mar.....	798,000	797,920	796,183	1,737	792,344	1,737	3,839	-
Apr.....	830,000	797,505	795,774	1,731	795,434	1,731	339	-
May.....	830,000	805,909	804,185	1,724	803,816	1,724	369	-
June.....	830,000	806,022	804,304	1,718	799,863	1,718	4,441	-
July.....	830,000	808,583	806,858	1,715	806,508	1,715	350	-
Aug.....	830,000	814,240	812,532	1,708	812,095	1,708	436	-
Sept.....	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
Oct.....	879,000	827,879	826,178	1,701	825,736	1,701	442	-

Source: Monthly Statement of the Public Debt of the United States.
 Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury of the State of the Finances for fiscal 1978. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

^{1/} Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "other debt" to conform with the budget presentation and the source for this table.
^{2/} Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

FEDERAL DEBT

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate \$400 billion outstanding at any time. Public Law 96-78 provides that beginning on September 29, 1979, and ending on May 31, 1980, the Public debt limit shall be temporarily increased by \$479 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation October 31, 1979

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding.....	\$826,787
Less amounts not subject to limit:	
Treasury.....	609
Federal Financing Bank.....	(*)
Total public debt subject to limit.....	826,178
Other debt subject to limit:	
Guaranteed debt of Government agencies.....	566
Specified participation certificates.....	1,135
Total other debt subject to limit.....	1,701
Total debt subject to limit.....	827,879
Statutory debt limit.....	879,000
Balance of statutory debt limit.....	51,121

Part B. - Application of Statutory Limitation October 31, 1979

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury.....	\$161,692
Notes:	
Treasury.....	280,832
Bonds:	
Treasury.....	72,510
Total marketable.....	515,033
Nonmarketable:	
Government:	
Depository series.....	6
Foreign series:	
Dollar denominated.....	23,860
Public:	
Foreign currency denominated.....	4,150
Government account series.....	175,267
Investment series.....	2,245
R.E.A. series.....	16
State and local government series.....	24,410
United States individual retirement bonds.....	42
United States retirement plan bonds.....	171
United States savings bonds.....	80,178
United States savings notes.....	357
Total nonmarketable.....	310,703
Total interest-bearing debt.....	825,736
Non-interest-bearing debt:	
Matured debt.....	207
Other.....	844
Total non-interest-bearing debt.....	1,051
Total public debt outstanding.....	826,787

Source: Monthly Statement of the Public Debt of the United States.

* \$500 thousand or less.

FEDERAL DEBT

Table FD-10. - Treasury Holdings of Securities Issued by Government
Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for Inter- national Develop- ment <u>1/</u>	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department			Export- Import Bank of the United States <u>3/</u>	Housing and Urban Development Department		
					Commodity Credit Corp- oration	Rural Electri- fication Adminis- tration	Secretary: Farmers Home Adminis- tration Programs <u>2/</u>		Office of the Secretary		
									College housing loans	Urban renewal fund	Other <u>4/</u>
1971.....	31,944	451	-	-	11,977	5,746	1,391	783	2,450	800	352
1972.....	33,939	416	-	-	11,501	6,051	1,606	1,743	2,781	800	333
1973.....	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974.....	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975.....	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976.....	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.....	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977.....	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1978.....	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1979.....	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
1978-Mar.....	77,415	-	42,169	-	10,430	7,865	1,922	18	2,811	800	364
1978-Oct.....	87,120	-	49,212	-	11,351	7,957	2,222	-	2,811	800	545
Nov.....	87,926	-	49,645	-	11,565	7,981	2,222	197	2,811	800	581
Dec.....	90,612	-	51,298	-	12,681	8,027	2,222	47	2,811	800	619
1979-Jan.....	93,444	-	52,254	-	14,206	8,059	2,272	221	2,811	800	679
Feb.....	95,298	-	53,221	-	14,558	8,104	2,796	108	2,811	800	715
Mar.....	98,075	-	55,310	-	14,840	7,865	2,996	411	2,811	800	751
Apr.....	99,971	-	56,610	-	14,996	7,957	3,346	426	2,687	800	795
May.....	101,657	-	58,186	-	14,909	7,998	3,346	554	2,687	800	855
June.....	103,493	-	60,813	-	14,569	8,017	3,371	-	2,687	800	908
July.....	103,731	-	61,798	-	14,060	8,065	3,371	-	2,687	300	1,031
Aug.....	104,791	-	62,880	-	13,850	8,103	3,371	-	2,687	300	1,106
Sept.....	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
Oct.....	108,557	-	65,583	-	14,274	7,942	3,371	151	2,687	300	1,432

End of Fiscal year or month	Housing and Urban Development Department- Continued		Interior Department	Rural Telephone Bank	Ten- nessee Valley Author- ity	Transpor- tation Dept.	Veterans Adminis- tration: Direct loan program	Under Defense Produc- tion Act of 1950 7/	Other 8/
	Govern- ment National Mortgage Assn. 3/	Other 6/	Helium fund			Saint Lawrance Seaway Develop- ment Corp.			
1971.....	3,552	223	207	-	100	130	1,730	2,010	43
1972.....	3,781	665	251	-	100	127	1,730	2,010	43
1973.....	3,053	1,641	252	-	100	123	1,730	2,014	63
1974.....	3,133	2,462	252	49	100	121	1,730	2,015	43
1975.....	5,413	3,677	252	132	150	120	1,730	9/	44
1976.....	6,124	4,666	251	191	150	118	1,730	9/	98
T.Q.....	5,907	4,878	252	201	150	118	1,730	9/	97
1977.....	4,908	3,529	252	234	150	116	1,730	9/	223
1978.....	5,248	3,969	252	319	150	115	1,730	-	317
1979.....	5,587	3,969	252	395	150	113	1,730	-	490
1978-Mar.....	4,819	3,669	252	257	150	115	1,730	-	243
1978-Oct.....	5,322	3,969	252	319	150	114	1,730	-	365
Nov.....	5,230	3,969	252	319	150	114	1,730	-	361
Dec.....	5,213	3,969	252	319	150	113	1,730	-	361
1979-Jan.....	5,242	3,969	252	325	150	113	1,730	-	362
Feb.....	5,275	3,969	252	334	150	113	1,730	-	364
Mar.....	5,380	3,969	252	334	150	113	1,730	-	364
Apr.....	5,427	3,969	252	340	150	113	1,730	-	373
May.....	5,389	3,969	252	347	150	113	1,730	-	374
June.....	5,388	3,969	252	351	150	113	1,730	-	375
July.....	5,456	3,969	252	372	150	113	1,730	-	379
Aug.....	5,512	3,969	252	387	150	113	1,730	-	381
Sept.....	5,587	3,969	252	395	150	113	1,730	-	490
Oct.....	5,718	3,969	252	395	150	113	1,730	-	490

FEDERAL DEBT

Footnotes to Table FD-10.

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1978 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 410-415, and the 1978 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 558-560.

- 1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."
- 2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.
- 3/ Includes securities transferred from the Reconstruction Finance Corporation.
- 4/ Consists of notes issued to borrow for: public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund; and Housing for the Elderly or Handicapped.
- 5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.
- 6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968-December 1969.

- 7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.
- 8/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959-September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Pension Benefit Guaranty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganization, April, 1976; Bonneville Power Administration beginning September 30, 1977; Secretary of Energy beginning October, 1977; General Services Administration (Pennsylvania Avenue Corporation) beginning November, 1977.
- 9/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities
Other than Regular Weekly and 52-Week Treasury Bills
Outstanding, October 31, 1979

(In millions of dollars)											
Date of final maturity	Description	Issue date	Amount of maturities			Date of final maturity	Description	Issue date	Amount of maturities		
			Total	U.S. Govt. accounts and Federal Reserve banks	Held by 1/ All other investors				Total	U.S. Govt. accounts and Federal Reserve banks	Held by 1/ All other investors
1979						1983					
Nov. 15....	6-5/8%-B Note	2/15/73	1,604	1,144	460	Oct. 1.....	1-1/2%-EO Note	10/1/78	1	-	1
Nov. 15....	7%-C Note	11/15/73	2,241	436	1,805	Nov. 15.....	7%-B Note	11/15/76	2,309	101	2,208
Nov. 15....	6-1/4%-K Note	11/15/76	3,376	265	3,111		Total.....		22,897	3,207	19,690
Nov. 30....	7-1/8%-W Note	11/30/77	4,791	502	4,289	1984					
Dec. 31....	7-1/2%-G Note	1/6/76	2,006	156	1,850	Feb. 15.....	7-1/4%-A Note	2/15/77	8,438	3,913	4,525
Dec. 31....	7-1/8%-X Note	1/3/78	3,920	571	3,349	Apr. 1.....	1-1/2%-EA Note	4/1/79	(*)	-	(*)
	Total.....		17,938	3,074	14,864	May 15.....	9-1/4%-C Note	9/5/79	2,587	72	2,515
1980						Aug. 15.....	6-3/8% Bond	8/15/72	2,203	1,249	954
Jan. 31....	7-1/2%-K Note	1/31/78	3,875	403	3,472	Aug. 15.....	7-1/4%-B Note	8/15/77	2,863	385	2,478
Feb. 15....	4% Bond	1/23/59	2,345	786	1,559		Total.....		16,091	5,619	10,472
Feb. 15....	6-1/2%-G Note	2/15/77	4,608	1,511	3,097	1985					
Feb. 29....	7-5/8%-L Note	2/28/78	3,820	366	3,454	Feb. 15.....	8%-A Note	2/15/78	4,203	1,448	2,755
Mar. 31....	7-1/2%-C Note	3/17/76	6,076	790	5,286	May 15.....	3-1/4% Bond	6/3/58	704	172	532
Apr. 1.....	1-1/2%-EA Note	4/1/75	2	-	2	May 15,75-85	4-1/4% Bond	4/5/60	982	348	634
Apr. 30....	7-3/4%-N Note	5/1/78	3,180	441	2,739	Aug. 15.....	8-1/4%-B Note	8/15/78	4,837	1,624	3,213
May 15....	6-7/8%-U Note	5/15/73	7,265	5,551	1,714		Total.....		10,726	3,592	7,134
May 31....	8%-P Note	5/31/78	3,098	177	2,921	1986					
June 30....	7-5/8%-D Note	6/10/76	2,185	322	1,863	May 15.....	7-7/8%-A Note	5/17/76	5,219	1,134	4,085
June 30....	8-1/4%-Q Note	6/30/78	4,407	859	3,548	Aug. 15.....	8%-B Note	8/16/76	9,515	1,990	7,525
July 31....	8-1/2%-R Note	7/31/78	4,164	754	3,410	Nov. 15.....	6-1/8% Bond	11/15/71	1,196	864	332
Aug. 15....	9%-B Note	8/15/74	4,296	2,684	1,612		Total.....		15,930	3,988	11,942
Aug. 15....	6-3/4%-H Note	8/15/77	4,133	672	3,461	1987					
Aug. 31....	8-3/8%-S Note	8/31/78	3,545	461	3,084	Feb. 15.....	9%-B Note	2/15/79	6,238	1,652	4,586
Sept. 30....	6-7/8%-E Note	9/14/76	2,141	155	1,986	Nov. 15.....	7-5/8%-A Note	11/15/77	2,387	616	1,771
Sept. 30....	8-5/8%-T Note	10/2/78	3,906	737	3,169		Total.....		8,625	2,268	6,357
Oct. 1.....	1-1/2%-EO Note	10/1/75	3	-	3	1988					
Oct. 31....	8-7/8%-U Note	10/31/78	3,790	354	3,436	May 15.....	8-1/4%-A Note	5/15/78	4,148	1,750	2,398
Nov. 15....	3-1/2% Bond	10/3/60	1,744	613	1,131	Nov. 15.....	8-3/4%-B Note	11/15/78	3,445	1,128	2,317
Nov. 15....	7-1/8%-J Note	11/15/77	4,600	699	3,901		Total.....		7,593	2,878	4,715
Nov. 30....	9-1/4%-V Note	11/30/78	3,195	307	2,888	1989					
Dec. 31....	5-7/8%-F Note	12/7/76	2,692	38	2,654	May 15.....	9-1/4%-A Note	5/15/79	2,628	448	2,180
Dec. 31....	9-7/8%-W Note	1/02/79	3,546	538	3,008	1990					
	Total.....		82,616	19,218	63,398	Feb. 15.....	3-1/2% Bond	2/14/58	2,503	865	1,638
1981						May 15.....	8-1/4% Bond	4/7/75	1,247	407	840
Jan. 31....	9-3/4%-P Note	1/31/74	3,146	418	2,728		Total.....		3,750	1,272	2,478
Feb. 15....	7%-A Note	2/15/79	1,842	561	1,281	1992					
Feb. 15....	7-3/8%-C Note	2/18/75	4,796	1,066	3,730	Aug. 15,87-92	4-1/4% Bond	5/15/62	2,654	1,089	1,565
Feb. 28....	9-3/4%-Q Note	2/28/79	2,887	395	2,492	Aug. 15.....	7-1/4% Bond	7/8/77	1,504	92	1,412
Mar. 31....	6-7/8%-H Note	3/8/77	2,803	208	2,601		Total.....		4,158	1,181	2,977
Mar. 31....	9-5/8%-R Note	4/9/79	3,516	694	2,822	1993					
Apr. 1.....	1-1/2%-EA Note	4/1/76	(*)	-	(*)	Feb. 15,88-93	4% Bond	1/17/63	159	42	117
Apr. 30....	9-3/4%-S Note	4/30/79	3,013	159	2,854	Feb. 15.....	6-3/4% Bond	1/10/73	627	209	418
May 15....	7-3/8%-D Note	1/26/76	2,020	185	1,835	Feb. 15.....	7-7/8% Bond	1/6/78	1,501	151	1,350
May 15....	7-1/2%-M Note	2/15/78	3,893	1,040	2,853	Aug. 15,88-93	7-1/2% Bond	8/15/73	1,914	1,321	593
May 31....	9-3/4%-T Note	5/31/79	2,542	328	2,214	Aug. 15.....	8-5/8% Bond	7/11/78	1,768	108	1,660
June 30....	6-3/4%-J Note	6/3/77	2,514	77	2,437	Nov. 15....	8-5/8% Bond	10/10/78	1,509	143	1,366
June 30....	9-1/8%-U Note	7/2/79	3,057	308	2,749		Total.....		7,478	1,974	5,504
July 31....	9-3/8%-V Note	7/31/79	3,222	306	2,916	1994					
Aug. 15....	7% Bond	8/15/71	807	409	398	Feb. 15.....	9% Bond	1/11/79	3,010	60	2,950
Aug. 15....	7-5/8%-F Note	7/9/76	2,586	341	2,245	May 15,89-94	4-1/8% Bond	4/18/63	952	422	530
Aug. 15....	8-3/8%-N Note	8/15/78	4,110	1,301	2,809	Aug. 15.....	8-3/4% Bond	7/9/79	1,506	18	1,488
Aug. 31....	9-5/8%-W Note	8/31/79	3,728	573	3,155	Nov. 15.....	10-1/8% Bond	10/18/79	1,501	n.a.	n.a.
Sept. 30....	6-3/4%-K Note	9/7/77	2,968	80	2,888		Total.....		6,969	500	4,968
Sept. 30....	10-1/8%-X Note	10/9/79	3,692	401	3,291	1995					
Oct. 1.....	1-1/2%-FO Note	10/1/76	14	-	14	Feb. 15.....	3% Bond	2/15/55	468	128	340
Oct. 31....	12-5/8%-Y Note	10/31/79	4,429	470	3,959	1998					
Nov. 15....	7-3/4%-B Note	11/15/74	4,477	1,868	2,609	May 15,93-98	7% Bond	5/15/73	692	328	364
Nov. 15....	7%-G Note	10/12/76	2,543	116	2,427	Nov. 15.....	3-1/2% Bond	10/3/60	1,756	714	1,042
Dec. 31....	7-1/4%-L Note	12/07/77	3,452	165	3,287		Total.....		2,448	1,042	1,406
	Total.....		72,063	11,469	60,594	1999					
1982						May 15,94-99	8-1/2% Bond	5/15/74	2,414	1,653	761
Feb. 15....	6-3/8% Bond	2/15/72	2,702	1,073	1,629	2000					
Feb. 15....	6-1/8%-D Note	1/6/77	2,697	59	2,638	Feb. 15,95-00	7-7/8% Bond	2/18/75	2,771	599	2,172
Mar. 31....	7-7/8%-G Note	3/6/78	2,853	243	2,610	Aug. 15,95-00	8-3/8% Bond	8/15/75	4,662	2,119	2,543
Apr. 1.....	1-1/2%-EA Note	4/1/77	(*)	-	(*)		Total.....		7,433	2,718	4,715
May 15....	8%-A Note	5/15/75	2,747	1,450	1,297	2001					
May 15....	7%-E Note	4/4/77	2,613	48	2,565	Aug. 15,96-01	8% Bond	8/16/76	1,575	830	745
May 15....	9-1/4%-K Note	11/15/78	3,556	1,018	2,538	2005					
June 30....	8-1/4%-H Note	6/7/78	2,594	105	2,489	May 15,00-05	8-1/4% Bond	5/15/75	4,246	2,178	2,068
Aug. 15....	8-1/8%-B Note	8/15/75	2,918	1,163	1,755	2007					
Aug. 15....	9%-M Note	8/15/79	3,587	1,064	2,523	Feb. 15,02-07	7-5/8% Bond	2/15/77	4,249	1,554	2,695
Sept. 30....	8-3/8%-J Note	9/6/78	2,501	62	2,439	Nov. 15,02-07	7-7/8% Bond	11/15/77	1,495	265	1,230
Oct. 1.....	1-1/2%-EO Note	10/1/77	1	-	1		Total.....		5,744	1,819	3,925
Nov. 15....	7-7/8%-C Note	11/17/75	2,902	774	2,128	2008					
Nov. 15....	7-1/8%-F Note	10/17/77	2,737	228	2,509	Aug. 15,03-08	8-3/8% Bond	8/15/78	2,103	747	1,356
Dec. 31....	9-3/8%-L Note	1/2/79	3,205	459	2,746	Nov. 15,03-08	8-3/4% Bond	11/15/78	5,230	1,611	3,619
	Total.....		37,613	7,746	29,867		Total.....		7,333	2,358	4,975
1983						2009					
Feb. 15....	8%-A Note	2/17/76	7,958	2,138	5,820	May 15,04-09	9-1/8% Bond	5/15/79	4,606	725	3,881
Mar. 31....	9-1/4%-D Note	3/5/79	2,930	7	2,923						
Apr. 1.....	1-1/2%-EA Note	4/1/78	(*)	-	(*)						
May 15....	7-7/8%-C Note	4/5/78	2,573	97	2,476						
June 15,78-83	3-1/4% Bond	5/1/53	1,204	218	986						
June 30....	8-7/8%-E Note	7/2/79	3,123	378	2,745						
Sept. 30....	9-3/4%-F Note	10/10/79	2,799	268	2,531						

Source: Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

2/ Treasury note 7-3/8% Series C-1981 and 7-3/8% Series E-1981 were two separate issues consolidated effective Sept. 1976. Series E-1981 notes were issued on Apr. 5, 1976, but are treated as if they were an additional issue of Series C-1981.

* Less than \$500,000. n.a. Not available.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Description of new issue							Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Issue date	Maturity date	Number of days to maturity <u>1/</u>	Amount of bids tendered	Amounts of bids accepted				
				Total Amount	On competitive basis <u>2/</u>	On noncompetitive basis <u>3/</u>		
Regular weekly: (13-week and 26-week)								
1979-July 5.....	1979-Oct. 4	91	4,450.7	2,903.2	2,465.0	438.2	2,998.9	38,062.8
	1980-Jan. 3	182	5,305.4	3,003.3	2,649.7	353.5	2,910.1	77,424.1r
12.....	1979-Oct. 11	91	4,292.1	2,904.6	2,386.4	518.3	3,002.7	37,964.8
	1980-Jan. 10	182	4,233.5	3,007.0	2,604.7	402.3	2,915.7r	77,515.4r
19.....	1979-Oct. 18	91	4,730.3	2,903.4	2,352.4	551.0	3,005.3	37,862.9
	1980-Jan. 17	182	4,123.7	3,002.9	2,567.8	435.1	2,911.2	77,607.2
26.....	1979-Oct. 25	91	4,923.7	3,004.5	2,446.8	557.7	3,009.0	37,857.4
	1980-Jan. 24	182	5,679.7	3,005.3	2,613.2	392.1	2,005.3	77,607.2
Aug. 2.....	1979-Nov. 1	91	5,540.9	3,006.3	2,511.9	494.4	3,006.6	37,857.1
	1980-Jan. 31	182	5,794.9	3,004.6	2,652.0	352.6	3,005.5	77,606.3r
9.....	1979-Nov. 8	91	4,875.2	3,007.1	2,510.2	496.9	3,004.2	37,860.0
	1980-Feb. 7	182	4,675.4	3,006.5	2,651.3	355.2	3,006.7r	77,606.1r
16.....	1979-Nov. 15	91	4,334.4	3,006.4	2,508.3	498.1	3,001.8	37,864.5
	1980-Feb. 14	182	4,965.2	3,004.0	2,662.8	341.2	2,906.8r	77,703.3r
23.....	1979-Nov. 23	92	5,103.9	2,993.7	2,493.2	500.5	2,802.7	38,055.5
	1980-Feb. 21	182	5,484.8	3,006.1	2,670.4	335.6	3,014.8r	77,694.6r
30.....	1979-Nov. 29	91	4,611.5	2,993.8	2,512.9	480.9	2,805.7	38,243.6
	1980-Feb. 28	182	5,292.6	2,997.8	2,698.7	299.1	3,007.0r	77,685.4r
Sept. 6.....	1979-Dec. 6	91	5,258.4	3,014.5	2,553.9	460.6	2,805.0	38,453.1
	1980-Mar. 6	182	5,365.3	3,008.0	2,715.4	292.6	3,003.2	77,690.2r
13.....	1979-Dec. 13	91	4,496.8	3,007.3	2,454.5	552.7	2,902.5	38,557.9
	1980-Mar. 13	182	4,880.4	3,108.8	2,741.7	367.1	3,000.4	77,798.6r
20.....	1979-Dec. 20	91	4,924.4	3,007.7	2,465.5	542.2	2,906.5	38,659.1
	1980-Mar. 20	182	4,520.8	3,107.8	2,705.5	402.3	3,008.6r	77,897.9
27.....	1979-Dec. 27	91	4,551.7	2,904.1	2,416.9	487.2	2,906.5	38,656.7
	1980-Mar. 27	182	4,278.6	3,005.0	2,649.4	355.6	3,004.3	77,898.5
Oct. 4.....	Jan. 3	91	4,212.0	2,896.1	2,456.1	440.0	2,903.2	38,649.6
	Apr. 3	182	4,088.8	3,015.2	2,663.9	351.3	3,003.6	77,910.1
11.....	Jan. 10	91	3,879.6	2,922.5	2,428.1	494.4	2,904.6	38,667.4
	Apr. 10	182	4,784.4	3,019.0	2,602.1	416.9	3,004.5	77,924.7
18.....	Jan. 17	91	4,413.7	2,906.3	2,906.3	672.9	2,903.4	38,670.2
	Apr. 17	182	5,107.5	3,009.1	2,499.9	509.2	3,008.1	77,925.7
25.....	Jan. 24	91	4,712.3	3,110.7	2,398.2	712.5	3,004.5	38,776.4
	Apr. 24	182	5,005.3	3,116.9	2,588.0	529.0	3,001.1	78,041.5
52-weeks:								
1978-Oct. 17.....	1979-Oct. 16	364	6,041.0	3,473.2	3,376.6	96.5	3,162.3	42,587.2
Nov. 14.....	Nov. 13	364	6,438.6	3,895.8	3,784.0	111.3	3,587.4	42,895.6
Dec. 12.....	Dec. 11	364	6,759.5	4,027.7	3,921.8	105.9	3,838.0	43,086.5
1979-Jan. 9.....	1980-Jan. 8	364	5,851.9	3,704.9	3,520.2	183.1	3,204.8	43,586.6
Feb. 6.....	Feb. 5	364	4,989.3	3,539.9	3,379.2	160.7	3,252.7	43,877.4
Mar. 6.....	Mar. 4	364	7,047.0	3,324.2	3,182.2	142.0	3,320.9	43,882.3r
Apr. 5.....	Apr. 1	362	6,967.8	3,342.5	3,146.8	195.7	3,346.0	43,878.9
May 1.....	Apr. 29	364	6,516.2	3,025.6	2,903.1	122.5	3,024.4	43,880.0
May 29.....	May 27	364	4,127.8	2,756.1	2,496.0	260.1	2,478.2	44,157.9
June 26.....	June 24	364	4,961.2	2,785.7	2,667.8	118.0	2,783.7	44,159.9
July 24.....	July 22	364	5,208.0	3,385.7	3,267.5	118.2	3,379.7	44,165.9
Aug. 21.....	Aug. 19	364	5,733.7	3,543.3	3,442.7	100.5	3,543.9	44,165.3
Sept. 18.....	Sept. 16	364	5,755.9	3,555.2	3,434.7	120.5	3,353.1	44,367.4r
Oct. 16.....	Oct. 14	364	5,378.7	3,450.6	3,348.1	102.5	3,474.3	44,343.7

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Bills—Continued

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate <u>4/</u>	High		Low	
			Price per hundred	Equivalent rate <u>4/</u>	Price per hundred	Equivalent rate <u>4/</u>
<u>Regular weekly:</u>						
1979- July 5.....	97.733	8.968	97.751 <u>5/</u>	8.897	97.727	8.992
	95.517	8.867	95.526	8.850	95.511	8.879
12.....	97.658	9.265	97.669 <u>6/</u>	9.222	97.650	9.297
	95.367	9.164	95.389 <u>7/</u>	9.121	95.355	9.188
19.....	97.640	9.337	97.647 <u>8/</u>	9.309	97.636	9.352
	95.321	9.255	95.349	9.200	95.304	9.289
26.....	97.604	9.479	97.608 <u>9/</u>	9.463	97.600	9.495
	95.211	9.473	95.217	9.461	95.208	9.479
Aug. 2.....	97.686	9.154	97.691	9.135	97.679	9.182
	95.298	9.301	95.302	9.293	95.294	9.309
9.....	97.644	9.320	97.655	9.277	97.637	9.348
	95.288	9.230	95.322	9.253	95.277	9.342
16.....	97.600	9.495	97.613	9.443	97.590	9.534
	95.207	9.480	95.233 <u>10/</u>	9.429	95.198	9.498
23.....	97.547	9.598	97.555 <u>11/</u>	9.567	97.543	9.614
	95.195	9.504	95.207	9.481	95.191	9.512
30.....	97.553	9.680	97.565	9.633	97.550	9.692
	95.124	9.645	95.132	9.629	95.121	9.651
Sept. 6.....	97.509	9.854	97.514 <u>12/</u>	9.835	97.506	9.866
	95.058	9.775	95.066	9.760	95.056	9.779
13.....	97.338	10.531	97.350 <u>13/</u>	10.484	97.328	10.571
	94.796	10.294	94.814 <u>14/</u>	10.258	94.788	10.309
20.....	97.383	10.353	97.397	10.298	97.376	10.381
	94.785	10.315	94.794 <u>15/</u>	10.298	94.764	10.357
27.....	97.475	9.990	97.481 <u>16/</u>	9.965	97.470	10.009
	94.887	10.114	94.908 <u>17/</u>	10.072	94.869	10.149
Oct. 4.....	97.393	10.313	97.418 <u>18/</u>	10.215	97.379	10.369
	94.779	10.328	94.806	10.274	94.742	10.400
11.....	97.268	10.809	97.308 <u>19/</u>	10.650	97.240	10.919
	94.610	10.661	94.629 <u>20/</u>	10.624	94.592	10.697
18.....	97.008	11.836	97.069	11.595	96.983	11.935
	94.077	11.716	94.105 <u>21/</u>	11.660	94.053	11.763
25.....	96.731	12.932	96.758 <u>22/</u>	12.825	96.701	13.051
	93.604	12.652	93.620 <u>23/</u>	12.620	93.590	12.679
<u>52-weeks:</u>						
1978- Oct. 17.....	91.636	8.272	91.653 <u>24/</u>	8.255	91.628	8.280
Nov. 14.....	90.584	9.312	90.602	9.295	90.556	9.340
Dec. 12.....	90.576	9.320	90.587 <u>25/</u>	9.310	90.569	9.327
1979-Jan. 9.....	90.288	9.605	90.313 <u>26/</u>	9.581	90.261	9.632
Feb. 6.....	90.548	9.348	90.595	9.302	90.515	9.381
Mar. 6.....	90.410	9.485	90.415 <u>27/</u>	9.480	90.401	9.494
Apr. 5.....	90.719	9.230	90.719 <u>28/</u>	9.230	90.719	9.230
May 1.....	90.662	9.235	90.698	9.200	90.652	9.245
29.....	90.745	9.153	90.782	9.117	90.727	9.171
June 26.....	91.073	8.829	91.086 <u>29/</u>	8.816	91.063	8.839
July 24.....	91.005	8.896	91.027 <u>30/</u>	8.874	90.978	8.923
Aug. 21.....	90.709	9.189	90.758	9.140	90.688	9.210
Sept. 18.....	89.997	9.893	90.032	9.858	89.980	9.910
Oct. 16.....	88.364	11.508	88.382	11.490	88.339	11.533

Source: Monthly Statement of the Public Debt of the United States and allotments.

- 1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.
- 2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.
- 3/ For 13-weeks bill 26-week tender for \$500,000 or less from any one bidder are accepted in full at average prices or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
- 4/ Bank discount basis.
- 5/ Except \$10,000 at 97.800 and \$40,000 at 97.757.
- 6/ Except \$620,000 at 97.788 and \$20,000 at 97.733.
- 7/ Except \$10,000 at 95.517.
- 8/ Except \$10,000 at 97.650.
- 9/ Except \$800,000 at 97.619.
- 10/ Except \$10,000 at 95.275.
- 11/ Except \$40,000 at 97.680, \$160,000 at 97.578 and \$650,000 at 97.510.
- 12/ Except \$50,000 at 97.550.
- 13/ Except \$6,270,000 at 97.593 and \$3,000,000 at 97.583

- 14/ Except \$3,000,000 at 95.288
- 15/ Except \$5,000,000 at 95.297, \$5,000,000 at 95.269, \$5,000,000 at 95.259, \$15,000 at 95.826 and \$145,000 at 94.797.
- 16/ Except \$2,610,000 at 97.490.
- 17/ Except \$800,000 at 94.942 and \$150,000 at 94.914.
- 18/ Except \$100,000 at 97.441.
- 19/ Except \$640,000 at 97.540 and \$620,000 at 97.447.
- 20/ Except \$10,000 at 94.779 and \$700,000 at 94.641.
- 21/ Except \$175,000 at 94.111 and \$30,000 at 94.110.
- 22/ Except \$75,000 at 96.966, \$100,000 at 96.894 and \$15,000 at 96.883.
- 23/ Except \$20,000 at 94.050.
- 24/ Except \$1,105,000 at 92.240.
- 25/ Except \$1,000,000 at 91.745, \$1,000,000 at 91.745 and \$1,000,000 at 91.738
- 26/ Except \$620,000 at 91.000.
- 27/ Except \$815,000 at 90.400 and \$100,000 at 90.336.
- 28/ Except \$500,000 at 90.415.
- 29/ Except \$500,000 at 90.823.
- 30/ Except \$2,000,000 at 91.071 and \$500,000 at 91.048.
- r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills ^{1/}

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted ^{1/} (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1978-Feb 16.....	1978-May 18	91	\$4,516	\$2,324	6.453	228
	Aug. 17	182	6,266	3,509	6.745	
	May 25	91	4,677	2,413	6.460	208
	Aug. 24	182	6,341	3,501	6.755	
	June 1	91	4,699	2,307	6.428	203
	Aug. 31	182	6,525	3,503	6.709	
	June 8	91	4,975	2,197	6.349	195
	Sept. 7	182	6,901	3,407	6.676	
	June 29	91	4,423	2,305	6.311	300
	Sept. 28	182	5,714	3,403	6.666	
May 25.....	Aug. 24	91	4,380	2,204	6.476	-305
	Nov. 24	183	5,906	3,407	7.141	
June 1.....	Aug. 31	91	4,496	2,211	6.658	-190
	Nov. 30	182	5,569	3,407	7.161	
1979-Feb 22.....	1979-May 24	91	5,577	3,007r	9.292	-185r
	Aug. 23	182	5,605	3,015r	9.370	
Mar. 1.....	May 31	91	4,954	3,006r	9.451	-195r
	Aug. 30	182	6,206	3,007r	9.499	
8.....	June 7	91	5,095	2,930	9.364	-178
	Sept. 6	182	5,680	3,003	9.415	
15.....	June 14	91	5,261	3,005r	9.474	-195r
	Sept. 13	182	4,994	3,000	9.457	
22.....	June 21	91	5,133	2,903	9.498	-204r
	Sept. 20	182	5,887	3,009r	9.482	
29.....	June 28	91	5,368	3,005	9.498	-198
	Sept. 27	182	5,120	3,004	9.437	
Apr. 5.....	July 5	91	5,928	2,999	9.594	-211
	Oct. 4	182	7,727	3,004	9.497	
12.....	July 12	91	4,967	3,003	9.648	-204
	Oct. 11	182	6,319	3,004	9.572	
19.....	July 19	91	5,907	3,005	9.613	-188
	Oct. 18	182	5,673	3,008	9.627	
26.....	July 26	91	7,796	3,010	9.115	-179
	Oct. 25	182	5,848	3,001	9.295	
May 3.....	Aug. 2	91	6,789	3,007	9.499	-201
	Nov. 1	182	6,061	3,101	9.570	
10.....	Aug. 9	91	5,759	3,004	9.621	-213
	Nov. 8	182	5,280	3,004	9.617	
17.....	Aug. 16	91	4,980	3,002	9.507	-217r
	Nov. 15	182	5,359	3,002	9.459	
24.....	Aug. 23	91	4,148	2,803	9.743	-205r
	Nov. 23	183	5,428	2,904	9.602	
31.....	Aug. 30	91	4,368	2,806	9.525	-197r
	Nov. 29	182	4,615	2,907	9.409	
June 7.....	Sept. 6	91	5,594	2,805	9.554	-225
	Dec. 6	182	5,612	2,804	9.425	
Aug. 16.....	Nov. 15	91	4,334	3,006	9.495	102r
	1980-Feb. 14	182	4,965	3,004	9.480	
23.....	1979-Nov. 23	92	5,104	2,994	9.598	182r
	1980-Feb. 21	182	5,485	3,006	9.504	
30.....	1979-Nov. 29	91	4,612	2,994	9.680	179r
	1980-Feb. 28	182	5,293	2,998	9.654	
Sept. 6.....	1979-Dec. 6	91	5,258	3,015	9.854	214
	1980-Mar. 6	182	5,365	3,008	9.775	
13.....	1979-Dec. 13	91	4,497	3,007	10.531	213
	1980-Mar. 13	182	4,880	3,109	10.293	
20.....	1979-Dec. 20	91	4,924	3,008	10.353	200r
	1980-Mar. 20	182	4,521	3,108	10.315	
Oct. 4.....	Jan. 3	91	4,212	2,896	10.313	-492
	Apr. 3	182	4,089	3,015	10.328	
11.....	Jan. 10	91	3,880	2,922	10.809	-471
	Apr. 10	182	4,784	3,019	10.661	
18.....	Jan. 17	91	4,414	2,906	11.836	-484
	Apr. 17	182	5,107	3,009	11.716	
25.....	Jan. 24	91	4,712	3,111	12.932	-171
	Apr. 24	182	5,005	3,117	12.652	

Source. See Table PDO-2.

^{1/} Equivalent average rate on bank discount basis.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
1/7/76	1/13/76	5.578% Bill - 1/11/77	364d	4,901	-	3,069	-	
1/13/76	1/26/76	7-3/8% Note - 5/15/81-D	5y 4m	3,328	-	2,020	-	7/
1/14/76	2/2/76	6-3/8% Note - 1/31/78-J	2y	3,603	-	2,508	-	8/
2/3/76	2/17/76	8% Note - 2/15/83-A 5/	7y	29,211	1,939	6,019	1,939	9/
2/4/76	2/10/76	5.572% Bill - 2/8/77	364d	4,913	-	2,930	-	
2/5/76	2/17/76	7% Note - 2/15/79-H	3y	4,481	1,600	3,092	1,600	10/
2/5/76	2/17/76	8-1/4% Bond - 5/15/2000-05 Reopening	29y 3m	712	215	402	215	11/
2/20/76	3/3/76	6-5/8% Note - 11/30/77-Q	1y 9m	4,959	-	2,628	-	12/
3/3/76	3/9/76	6.010% Bill - 3/8/77	364d	5,666	-	3,105	-	
3/5/76	3/17/76	7-1/2% Note - 3/31/80-C	4y	5,507	-	2,069	-	13/
3/18/76	3/31/76	6-3/4% Note - 3/31/78-K	2y	4,851	97	3,066	97	14/
6/	4/1/76	1-1/2% Note - 4/1/81-EA	5y	-	*	-	*	
3/24/76	4/5/76	7-3/8% Note - 2/15/81-E	4y 10-1/2m	5,180	-	2,628	-	15/
3/29/76	4/6/76	5.781% Bill - 4/5/77	364d	6,046	-	3,203	-	
4/29/76	5/4/76	5.645% Bill - 5/3/77	364d	5,668	-	3,335	-	
5/4/76	5/17/76	6-1/2% Note - 4/30/78-L	2y	4,712	300	2,274	300	16/
5/5/76	5/17/76	7-7/8% Note - 5/15/86-A 5/	10y	9,000	472	4,747	472	17/
5/7/76	5/17/76	7-7/8% Bond - 2/15/95-2000-Reopening	23y 9m	1,525	117	750	117	18/
5/19/76	6/1/76	7-1/8% Note - 5/31/78-M	2y	4,952	82	2,485	82	19/
5/26/76	6/1/76	6.309% Bill - 5/31/77	364d	4,381	-	2,921	-	
6/7/76	6/8/76	5.520% Bill - 6/17/76-Reopening	9d	6,007	-	2,010	-	
6/3/76	6/10/76	7-5/8% Note - 6/30/80-D	4y 1m	5,246	-	2,185	-	20/
6/23/76	6/29/76	6.081% Bill - 6/28/77	364d	4,856	-	2,612	-	
6/21/76	6/30/76	6-7/8% Note - 6/30/78-N	2y	4,296	692	2,638	692	21/
6/29/76	7/9/76	7-5/8% Note - 8/15/81-F	5y 1m	5,581	-	2,586	-	22/
7/21/76	7/27/76	5.739% Bill - 7/26/77	364d	5,663	-	2,977	-	
7/20/76	7/30/76	6-7/8% Note - 7/31/78-P	2y	4,829	-	2,855	-	23/
8/3/76	8/16/76	6-7/8% Note - 8/15/79-J	3y	5,693	700	2,289	700	24/
8/4/76	8/16/76	8% Note - 8/15/86-B 5/	10y	24,426	1,476	8,039	1,476	25/
8/6/76	8/16/76	8% Bond - 8/15/1996-2001	25y	2,556	592	983	592	26/
8/18/76	8/24/76	5.634% Bill - 8/23/77	364d	4,934	-	2,953	-	
8/19/76	8/31/76	6-5/8% Note - 8/31/78-Q	2y	4,827	54	2,895	54	27/
8/31/76	9/14/76	6-7/8% Note - 9/30/80-E	4y	5,442	-	2,141	-	28/
6/	10/1/76	1-1/2% Note - 10/1/81-EO	5y	-	14	-	14	
9/15/76	9/21/76	5.561% Bill - 9/20/77	364d	6,454	-	2,917	-	
9/21/76	9/30/76	6-1/4% Note - 9/30/78-R	2y	5,335	326	2,868	326	29/
9/28/76	10/12/76	7% Note - 11/15/81-G	5y	4,205	-	2,543	-	30/
10/13/76	10/19/76	5.126% Bill - 10/18/77	364d	5,219	-	3,095	-	
10/21/76	11/1/76	5-7/8% Note - 10/31/78-S	2y	4,324	98	2,822	98	31/
11/3/76	11/15/76	6-1/4% Note - 11/15/79-K	3y	5,691	70	3,306	70	32/
11/4/76	11/15/76	7% Note - 11/15/83-B	7y	6,469	50	2,259	50	33/
11/5/76	11/15/76	7-7/8% Bond - 2/15/95-2000-Reopening	23y 3m	1,545	-	1,001	-	34/
11/9/76	11/15/76	5.201% Bill - 11/15/77	365d	5,376	-	3,402	-	
11/18/76	11/30/76	5-3/4% Note - 11/30/78-T	2y	4,090	136	2,805	136	35/
11/30/76	12/7/76	5-7/8% Note - 12/31/80-F	4y 1m	5,621	-	2,692	-	36/
12/7/76	12/10/76	4.448% Bill - 4/21/77-Reopening	132d	4,700	-	2,005	-	
12/8/76	12/14/76	4.708% Bill - 12/13/77	364d	6,940	-	3,505	-	
12/20/76	12/31/76	5-1/4% Note - 12/31/78-U	2y	6,596	252	3,124	252	37/
12/28/76	1/06/77	6-1/8% Note - 2/15/82-D	5y 1m	5,318	-	2,697	-	38/
1/05/77	1/11/77	4.728% Bill - 1/10/78	364d	7,053	-	3,071	-	
1/19/77	2/03/77	5-7/8% Note - 1/31/79-L	2y	5,874	-	2,855	-	39/
2/01/77	2/15/77	6-1/2% Note - 2/15/80-G	3y	6,190	1,300	3,308	1,300	40/
2/02/77	2/08/77	5.345% Bill - 2/07/78	364d	5,909	-	3,105	-	
2/03/77	2/15/77	7-1/4% Note - 2/15/84-A	7y	4,778	881	2,024	881	41/
2/04/77	2/15/77	7-5/8% Bond - 2/15/2002-07	30y	2,352	391	752	391	42/
2/17/77	2/28/77	5-7/8% Note - 2/28/79-M	2y	6,477	150	2,695	150	43/
2/23/77	3/8/77	6-7/8% Note - 3/31/81-H	4y 1m	5,070	-	2,809	-	44/
3/2/77	3/8/77	5.226% Bill - 3/7/78	364d	6,265	-	3,208	-	
3/22/77	3/31/77	6% Note - 3/31/79-N	2y	4,789	523	2,995	523	45/
3/29/77	4/4/77	7% Note - 5/15/82-E	5y 1m	3,917	-	2,613	-	46/
3/30/77	4/5/77	5.158% Bill - 4/4/78	364d	6,986	-	3,342	-	
6/	4/1/77	1-1/2% Note - 4/1/82-EA	5y	-	1	-	1	
4/1/77	4/6/77	4.632% Bill - 4/21/77-Reopening	15d	14,940	-	4,506	-	
4/19/77	5/2/77	5-7/8% Note - 4/30/79-P	2y	3,239	110	1,882	110	47/
4/27/77	5/3/77	5.163% Bill - 5/2/78	364d	6,196	-	2,966	-	
5/3/77	5/16/77	7-1/4% Note - 2/15/84-A-Reopening	6y 9m	6,160	2,623	2,909	2,623	48/
5/4/77	5/16/77	7-5/8% Bond - 2/15/2002-2007-Reopening	29y 9m	2,676	900	1,003	900	49/
5/18/77	5/31/77	6-1/8% Note - 5/31/79-Q	2y	4,223	190	1,898	190	50/
5/24/77	6/3/77	6-3/4% Note - 6/30/81-J	4y 1m	4,777	-	2,514	-	51/
5/25/77	5/31/77	5.403% Bill - 5/30/78	364d	4,971	-	2,454	-	
6/03/77	6/07/77	5.240% Bill - 6/16/77-Reopening	9d	9,460	-	2,002	-	
6/21/77	6/30/77	6-1/8% Note - 6/30/79-R	2y	4,900	264	2,044	264	52/
6/22/77	6/28/77	5.408% Bill - 6/27/78	364d	5,478	-	2,253	-	
6/28/77	7/08/77	7-1/4% Bond - 8/15/92	15y 1m	3,699	-	1,504	-	53/
7/19/77	8/01/77	6-1/4% Note - 7/31/79-S	2y	4,706	65	3,115	65	54/
7/20/77	7/26/77	5.647% Bill - 7/25/78	364d	5,901	-	3,038	-	
8/02/77	8/15/77	6-3/4% Note - 8/15/80-H	3y	7,968	425	3,708	425	55/
8/03/77	8/15/77	7-1/4% Note - 8/15/84-B	7y	5,041	300	2,563	300	56/
8/04/77	8/15/77	7-5/8% Bond - 2/15/2002-07-Reopening	29y 6m	2,143	199	1,003	199	57/
8/17/77	8/23/77	6.105% Bill - 8/22/78	364d	6,144	-	3,005	-	

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills—Continued
(Dollar amounts in millions)

Date subscriptions closed or tenders received	Issue date	Description of securities ^{1/}	Period to final maturity (year, month, days) ^{2/}	Amount of subscriptions tendered		Amount issued ^{3/}		Allotment ratio
				Cash	Exchange	For cash	In exchange ^{4/}	
8/23/77	8/31/77	6-5/8% Note - 8/31/79-T	2y	7,009	123	3,359	123	58/
8/30/77	9/07/77	6-3/4% Note - 9/30/81-K	4y 1m	5,148	-	2,968	-	59/
9/01/77	9/06/77	5.760% Bill - 9/15/77-Reopening	9d	4,316	-	901	-	
		5.760% Bill - 9/22/77-Reopening	16d	5,278	-	903	-	
9/14/77	9/20/77	6.156% Bill - 9/19/78	364d	5,117	-	3,036	-	
9/21/77	9/30/77	6-5/8% Note - 9/30/79-U	2y	6,116	90	3,771	90	60/
6/	10/1/77	1-1/2% Note - 10/1/82-EO	5y	-	1	-	1	
10/5/77	10/17/77	7-1/8% Note - 11/15/82-F	5y 1m	6,116	-	2,737	-	61/
10/12/77	10/18/77	6.619% Bill - 10/17/78	364d	3,977	-	3,162	-	
10/18/77	10/31/77	7-1/4% Note - 10/31/79-V	2y	6,843	218	4,116	218	62/
10/28/77	11/15/77	7-1/8% Note - 11/15/80-J	3y	9,297	625	3,975	625	63/
11/1/77	11/15/77	7-5/8% Note - 11/15/87-A	10y	4,266	373	2,014	373	64/
11/2/77	11/15/77	7-7/8% Bond - 11/15/2002-07	30y	2,922	240	1,255	240	65/
11/4/77	11/17/77	6.390% Bill - 11/15/77-Reopening	8d	6,416	-	2,505	-	
11/9/77	11/15/77	6.542% Bill - 11/14/78	364	5,693	-	3,587	-	
11/22/77	11/30/77	7-1/8% Note - 11/30/79-W	2y	8,724	112	4,680	112	66/
11/29/77	12/2/77	6.273% Bill - 4/20/78-Reopening	139d	7,406	-	3,004	-	
11/30/77	12/7/77	7-1/4% Note - 12/31/81-L	4y 1m	5,423	-	3,452	-	67/
12/7/77	12/13/77	6.545% Bill - 12/12/78	364d	5,826	-	3,383	-	
12/21/77	1/3/78	7-1/8% Note - 12/31/79-X	2y	4,245	328	3,592	328	68/
12/27/77	1/6/78	7-7/8% Bond - 2/15/93	15y 1m	2,967	-	1,501	-	69/
1/04/78	1/10/78	6.552% Bill - 1/09/79	364d	5,481	-	3,205	-	
1/18/78	1/31/78	7-1/2% Note - 1/31/80-K	2y	6,683	272	3,603	272	70/
1/31/78	2/15/78	7-1/2% Note - 5/15/81-M	3y 3m	5,444	1,000	2,890	1,000	71/
2/01/78	2/07/78	6.814% Bill - 2/6/79	364d	5,521	-	3,253	-	
2/01/78	2/15/78	8% Note - 2/15/85-A	7y	4,859	1,200	3,003	1,200	72/
2/02/78	2/15/78	8-1/4% Bond - 5/15/2000-05	27y 3m	3,381	771	1,254	771	73/
2/16/78	2/28/78	7-5/8% Note - 2/29/80-L	2y	5,245	53	3,767	53	74/
2/22/78	3/6/78	7-7/8% Note - 3/31/82-G	4y 1m	5,817	-	2,835	-	75/
3/1/78	3/7/78	6.859% Bill - 3/6/79	364d	5,592	-	3,321	-	
3/3/78	3/8/78	6.346% Bill - 4/20/78-Reopening	43d	7,284	-	3,004	-	
3/22/78	3/31/78	7-12% Note - 3/31/80-C-Reopening	2y	6,137	312	3,693	312	76/
6/	4/1/78	1-1/2% Note - 4/1/83-EA	5y	-	*	-	*	
3/28/78	4/5/78	7-7/8% Note - 5/15/83-C	5y 1m	5,604	-	2,573	-	77/
3/29/78	4/4/78	6.877% Bill - 4/3/79	364d	6,056	-	3,346	-	
3/30/78	4/3/78	6.645% Bill - 4/27/78-Reopening	24d	10,867	-	6,006	-	
4/19/78	5/1/78	7-3/4% Note - 4/30/80-N	2y	5,349	428	2,752	428	78/
4/26/78	5/2/78	7.072% Bill - 5/1/79	364d	4,641	-	3,025	-	
5/2/78	5/15/78	8-1/4% Note - 5/15/88-A	10y	5,063	1,600	2,548	1,600	79/
5/3/78	5/15/78	8-3/8% Bond - 8/15/95-00-Reopening	22y 3m	3,102	895	1,502	895	80/
5/23/78	5/31/78	8% Note - 5/31/80-P	2y	5,815	177	2,921	177	81/
5/24/78	5/30/78	7.417% Bill - 5/29/79	364d	5,767	-	2,478	-	
5/31/78	6/7/78	8-1/4% Note - 6/30/82-H	4y	5,063	-	2,594	-	82/
6/1/78	6/2/78	7.110% Bill - 6/22/78-Reopening	20d	12,285	-	6,005	-	
6/20/78	6/30/78	8-1/4% Note - 6/30/80-Q	2y	4,902	794	3,613	794	83/
6/21/78	6/27/78	7.678% Bill - 6/26/79	364d	4,436	-	2,784	-	
6/28/78	7/11/78	8-5/8% Bond - 8/15/93	15y 1m	4,142	-	1,768	-	84/
7/19/78	7/25/78	7.820% Bill - 7/24/79	364d	4,951	-	3,380	-	
7/20/78	7/31/78	8-1/2% Note - 7/31/80-R	2y	5,032	375	3,789	375	85/
8/1/78	8/15/78	8-3/8% Note - 8/15/81-N	3y	5,471	1,200	2,910	1,200	86/
8/2/78	8/15/78	8-1/4% Note - 8/15/85-B	7y	4,151	1,434	3,403	1,434	87/
8/3/78	8/15/78	8-3/8% Bond - 8/15/2003-08	30y	2,591	600	1,503	600	88/
8/16/78	8/22/78	7.875% Bill - 8/21/79	364d	4,626	-	3,589	-	
8/23/78	8/31/78	8-3/8% Note - 8/31/80-S	2y	6,183	200	3,345	200	89/
8/29/78	9/6/78	8-3/8% Note - 9/30/82-J	4y 1m	4,127	-	2,501	-	90/
9/13/78	9/19/78	7.954% Bill - 9/18/79	364d	6,370	-	3,353	-	
9/20/78	10/2/78	8-5/8% Note - 9/30/80-T	2y	5,165	511	3,395	511	91/
9/27/78	10/10/78	8-5/8% Bond - 11/15/93	15y 1m	2,485	-	1,509	-	92/
6/	10/1/78	1-1/2% Note - 10/1/83-EO	5y	-	1	-	1	
10/12/78	10/17/78	8.272% Bill - 10/16/79	364d	5,733p	-	3,469p	-	
10/24/78	10/31/78	8-7/8% Note - 10/31/80-U	2y	4,512p	203	3,552p	203	93/
10/31/78	11/15/78	9-1/7% Note - 5/15/82-K	3y6m	7,032p	978	2,512p	978	94/
11/2/78	11/15/78	8-3/4% Note - 11/15/88-B	10y	3,162p	931	2,501p	931	95/
11/3/78	11/15/78	8-3/4% Bond - 11/15/2003-2008	30y	4,877p	678	1,752p	678	96/
11/8/78	11/14/78	9.313% Bill - 11/13/79	364d	6,131	-	3,893p	-	
11/21/78	11/30/78	9-1/4% Note - 11/30/80-V	2y	4,963	250	2,902p	250	97/
12/6/78	12/12/78	9.320% Bill - 12/11/79	364d	6,572p	-	4,023p	-	
12/19/78	1/2/79	9-7/8% Note - 12/31/80-W	2y	5,315p	450	3,045p	450	98/
12/20/78	1/2/79	9-3/8% Note - 12/31/82-L	4y	5,851p	437	2,707p	437	99/
1/3/79	1/9/79	9.605% Bill - 1/8/80	364d	5,349p	-	3,698p	-	
1/4/79	1/11/79	9% Bond - 2/15/94	15y 1m	3,255p	-	1,502p	-	100/
1/23/79	1/31/79	9-3/4% Note - 1/31/81-P	2y	4,044p	151	2,936p	151	101/
1/31/79	2/6/79	9.348% Bill - 2/5/80	364d	4,701p	-	3,536p	-	
2/6/79	2/15/79	9% Note - 2/15/87-B	8y	5,210p	931	2,250p	931	102/
2/7/79	2/15/79	8-3/4% Bond - 12/15/2003-08-Reopening	29y 9m	4,304p	800	2,001p	800	103/
2/21/79	2/28/79	9-3/4% Note - 2/28/81-Q	2y	4,604p	368	2,482p	368	104/
2/27/79	3/5/79	9-1/4% Note - 3/31/83-D	4y 1m	6,734p	-	2,897p	-	105/
2/27/79	3/2/79	9.698% Bill - 4/19/79-Reopening	48d	9,245	-	4,901	-	
2/28/79	3/6/79	9.485% Bill - 3/4/80	364d	7,043p	-	3,320p	-	
6/	4/1/79	1-1/2% Note - 4/1/84-EA	5y	-	*	-	*	
4/3/79	4/3/79	9.861% Bill - 4/26/79-Reopening	23d	15,073	-	6,005	-	
4/3/79	4/4/79	9.912% Bill - 4/19/79-Reopening	15d	9,465	-	4,001	-	
4/4/79	4/5/79	9.230% Bill - 4/1/80	362d	6,969p	-	3,344p	-	
4/5/79	4/6/79	9.616% Bill - 6/21/79-Reopening	76d	8,106	-	3,001	-	

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills—Continued

(Dollar Amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities ^{1/}	Period to final maturity (year, month, days) ^{2/}	Amount of subscriptions tendered		Amount issued ^{3/}		Allotment ratio
				Cash	Exchange	For cash	In Exchange ^{4/}	
4/5/79	4/9/79	9-5/8% Note - 3/31/81-R	2y	5,951p	640	2,890p	640	<u>106/</u>
4/10/79	4/18/79	9% Bond - 2/15/94-Reopening	14y 10m	2,649p	-	1,500p	-	<u>107/</u>
4/24/79	4/30/79	9-3/4% Note - 4/30/81-S	2y	5,501p	159	2,812p	159	<u>108/</u>
4/25/79	5/1/79	9.235% Bill - 4/29/80	364d	6,512p	-	3,022p	-	
5/1/79	5/15/79	9-1/4% Note - 5/15/89-A	10y	6,233p	350	2,255p	350	<u>109/</u>
5/2/79	5/15/79	9-1/8% Bond - 5/15/2004-09	30y	4,837p	200	2,005p	200	<u>110/</u>
5/22/79	5/31/79	9-3/4% Note - 5/31/81-T	2y	4,764p	239	2,260p	239	<u>111/</u>
5/23/79	5/29/79	9.153% Bill - 5/27/80	364d	4,609p	-	2,750p	-	
5/31/79	6/4/79	10.056% Bill - 6/19/79	15d	9,244p	-	5,010p	-	
6/4/79	6/5/79	10.080% Bill - 6/21/79-Reopening	16d	9,966p	-	4,517p	-	
6/19/79	7/2/79	9-1/8% Note - 6/30/81-U	2y	5,761p	250	2,753p	250	<u>112/</u>
6/20/79	6/26/79	8.829% Bill - 6/24/80	364d	4,956p	-	2,781p	-	
6/21/79	7/2/79	8-7/8% Note - 6/30/83-E	4y	4,302p	246	2,838p	246	<u>113/</u>
6/27/79	7/9/79	8-3/4% Bond - 8/15/94	15y 1m	2,784p	-	1,501p	-	<u>114/</u>
7/18/79	7/24/79	8.896% Bill - 7/22/80	364d	5,202p	-	3,380p	-	
7/24/79	7/31/79	9-3/8% Note - 7/31/81-V	2y	4,669p	170	3,001p	170	<u>115/</u>
7/31/79	8/15/79	9% Note - 8/15/82-M	3y	6,725p	775	2,753p	775	<u>116/</u>
8/01/79	8/15/79	9% Note - 2/15/87-B-Reopening	7y 6m	5,367p	500	2,504p	500	<u>117/</u>
8/02/79	8/15/79	9-1/8% Bond - 5/15/2004-09-Reopening	29y 9m	3,137p	396	2,000p	396	<u>118/</u>
8/15/79	8/21/79	9.189% Bill - 8/19/80	364d	5,731p	-	3,541p	-	
8/22/79	8/31/79	9-5/8% Note - 8/31/81-W	2y	6,975p	456	3,255p	456	<u>119/</u>
8/28/79	9/5/79	9-1/4% Note - 5/15/84-C	4y 8m	5,308p	-	2,502p	-	<u>120/</u>
8/30/79	9/4/79	10.286% Bill - 9/18/79-Reopening	14d	6,083	-	2,004	-	
9/12/79	9/18/79	9.893% Bill - 9/16/80	364d	5,751p	-	3,550p	-	
10/3/79	10/9/79	10-1/8% Note - 9/30/81-X	2y	5,595p	-	3,254p	-	<u>121/</u>
10/4/79	10/10/79	9-3/4% Note - 9/30/83-F	4y	4,457p	-	2,502p	-	<u>122/</u>
10/10/79	10/16/79	11.508% Bill - 10/14/80	364d	6,399p	-	3,471p	-	
10/11/79	10/18/79	10-1/8% Bond - 11/15/94	15y 1m	2,514p	-	1,501p	-	<u>123/</u>
10/23/79	10/31/79	12-5/8% Note - 10/31/81-Y	2y	6,775p	-	3,902p	-	<u>124/</u>
10/30/79	11/15/79	11-5/8% Note - 5/15/83-G	3y 6m	6,851p	-	2,751p	-	<u>125/</u>
10/31/79	11/15/79	10-3/4% Note - 11/15/89-B	10y	3,418p	-	2,001p	-	<u>126/</u>
11/1/79	11/15/79	10-3/8% Bond - 11/15/2004-09	30y	3,280p	-	2,001p	-	<u>127/</u>
11/7/79	11/9/79	12.583% Bill - 4/24/80	167d	3,160p	-	2,002p	-	
11/7/79	11/13/79	11.810% Bill - 11/6/80	359d	6,195p	-	3,890p	-	

Footnotes on following page.

Footnotes to Table PDO-4.

Source: Bureau of the Public Debt.

Note: All securities except EA & EO notes and those bearing footnote 5 were sold at auction through competitive and noncompetitive bidding.

- 1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those bearing footnote 5 and those sold at auction. For details of bill offerings see Table PDO-2.
- 2/ From date of additional issue in case of a reopening.
- 3/ In reopenings the amount issued is in addition to the amount of original offerings.
- 4/ For securities exchanged for the new issues see Table PDO-7.
- 5/ Sold at fixed price by subscription.
- 6/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1.
- 7/ Yields accepted ranged from 7.35% (price 100.108) up to 7.42% (price 99.806) with the average at 7.40% (price 99.892).
- 8/ Yields accepted ranged from 6.41% (price 99.935) up to 6.51% (price 99.751) with the average at 6.49% (price 99.788).
- 9/ All accepted subscriptions were awarded at the price of 100.00 (yield 8.00%).
- 10/ Yields accepted ranged from 7.00% (price 100.000) up to 7.09% (price 99.761) with the average at 7.05% (price 99.867).
- 11/ Prices accepted ranged from 102.14 (yield 8.05%) down to 101.42 (yield 8.12%) with the average at 101.75 (yield 8.09%).
- 12/ Yields accepted ranged from 6.57% (price 100.039) up to 6.64% (price 99.925) with the average at 6.62% (price 99.957).
- 13/ Yields accepted ranged from 7.50% (price 99.990) up to 7.55% (price 99.818) with the average at 7.54% (price 99.853).
- 14/ Yields accepted ranged from 6.71% (price 100.074) up to 6.80% (price 99.908) with the average at 6.76% (price 99.982).
- 15/ Yields accepted ranged from 7.35% (price 100.101) up to 7.39% (price 99.940) with the average at 7.38% (price 99.980).
- 16/ Yields accepted ranged from 6.59% (price 99.837) up to 6.63% (price 99.765) with the average at 6.61% (price 99.801).
- 17/ All accepted subscriptions were awarded at the price of 100.00 (yield 7.875%).
- 18/ Prices accepted ranged from 97.50 (yield 8.11%) to 96.36 (yield 8.22%) with the average at 96.73 (yield 8.19%).
- 19/ Yields accepted ranged from 7.08% (price 100.082) up to 7.19% (price 99.881) with the average at 7.16% (price 99.936).
- 20/ Yields accepted ranged from 7.68% (price 99.796) up to 7.73% (price 99.625) with the average at 7.71% (price 99.693).
- 21/ Yields accepted ranged from 6.96% (price 99.844) up to 7.01% (price 99.752) with the average at 6.99% (price 99.789).
- 22/ Yields accepted ranged from 7.60% (price 100.076) up to 7.64% (price 99.909) with the average at 7.63% (price 99.951).
- 23/ Yields accepted ranged from 6.90% (price 99.953) up to 6.96% (price 99.843) with the average at 6.95% (price 99.861).
- 24/ Yields accepted ranged from 6.88% (price 99.987) up to 6.92% (price 99.880) with the average at 6.91% (price 99.907).
- 25/ All accepted subscriptions were awarded at the price of 100.00 (yield 8.00%).
- 26/ Yields accepted ranged from 7.98% (price 100.215) up to 8.03% (price 99.679) with the average at 8.01% (price 99.893).
- 27/ Yields accepted ranged from 6.59% (price 100.065) up to 6.69% (price 99.880) with the average at 6.67% (price 99.917).
- 28/ Yields accepted ranged from 6.90% (price 99.903) up to 6.94% (price 99.764) with the average at 6.93% (price 99.799).
- 29/ Yields accepted ranged from 6.27% (price 99.963) up to 6.32% (price 99.870) with the average at 6.30% (price 99.907).
- 30/ Yields accepted ranged from 7.02% (price 99.894) up to 7.10% (price 99.557) with the average at 7.08% (price 99.641).
- 31/ Yields accepted ranged from 5.88% (price 99.991) up to 5.99% (price 99.787) with the average at 5.96% (price 99.842).
- 32/ Yields accepted ranged from 6.32% (price 99.811) up to 6.37% (price 99.677) with the average at 6.36% (price 99.704).
- 33/ Yields accepted ranged from 7.00% (price 100.000) up to 7.02% (price 99.891) with the average also at 7.02%.
- 34/ Prices accepted ranged from 101.05 (yield 7.77%) down to 100.58 (yield 7.82%) with the average at 100.79 (yield 7.80%).
- 35/ Yields accepted ranged from 5.76% (price 99.981) up to 5.94% (price 99.647) with the average at 5.86% (price 99.795).
- 36/ Yields accepted ranged from 5.87% (price 100.007) up to 5.92% (price 99.829) with the average at 5.91% (price 99.864).
- 37/ Yields accepted ranged from 5.29% (price 99.925) up to 5.38% (price 99.757) with the average at 5.37% (price 99.775).
- 38/ Yields accepted ranged from 6.15% (price 99.872) up to 6.20% (price 99.656) with the average at 6.19% (price 99.699).
- 39/ Yields accepted ranged from 5.94% (price 99.880) up to 5.99% (price 99.787) with the average at 5.97% (price 99.824).
- 40/ Yields accepted ranged from 6.65% (price 99.839) up to 6.64% (price 99.625) with the average at 6.62% (price 99.678).
- 41/ Yields accepted ranged from 7.21% (price 100.217) up to 7.27% (price 99.892) with the average at 7.25% (price 100.000).
- 42/ Yields accepted ranged from 7.58% (price 100.530) up to 7.63% (price 99.941) with the average also at 7.63%.
- 43/ Yields accepted ranged from 5.95% (price 99.861) up to 5.99% (price 99.786) with the average at 5.98% (price 99.805).
- 44/ Yields accepted ranged from 6.85% (price 100.074) up to 6.90% (price 99.898) with the average at 6.88% (price 99.968).
- 45/ Yields accepted ranged from 5.99% (price 100.019) up to 6.03% (price 99.944) with the average at 6.02% (price 99.963).
- 46/ Yields accepted ranged from 6.98% (price 100.058) up to 7.03% (price 99.846) with the average at 7.02% (price 99.889).
- 47/ Yields accepted ranged from 5.84% (price 100.065) up to 5.89% (price 99.972) with the average at 5.87% (price 100.009).
- 48/ Prices accepted ranged from 100.00 (yield 7.24%) down to 99.76 (yield 7.29%) with the average at 99.81 (yield 7.28%).
- 49/ Prices accepted ranged from 98.54 (yield 7.75%) down to 98.13 (yield 7.78%) with the average at 98.25 (yield 7.77%).
- 50/ Yields accepted ranged from 6.20% (price 99.861) up to 6.25% (price 99.768) with the average at 6.23% (price 99.805).
- 51/ Yields accepted ranged from 6.75% (price 99.984) up to 6.82% (price 99.738) with the average at 6.80% (price 99.808).
- 52/ Yields accepted ranged from 6.11% (price 100.028) up to 6.14% (price 99.972) with the average at 6.14% (price 99.972).
- 53/ Yields accepted ranged from 7.27% (price 99.792) up to 7.30% (price 99.520) with the average at 7.29% (price 99.611).
- 54/ Yields accepted ranged from 6.25% (price 100.000) up to 6.35% (price 99.815) with the average at 6.34% (price 99.834).
- 55/ Yields accepted ranged from 6.78% (price 99.920) up to 6.85% (price 99.733) with the average at 6.84% (price 99.760).
- 56/ Yields accepted ranged from 7.24% (price 100.054) up to 7.27% (price 99.892) with the average at 7.26% (price 99.946).
- 57/ Prices accepted ranged from 99.10 (yield 7.70%) down to 98.80 (yield 7.73%) with the average at 98.94 (yield 7.72%).
- 58/ Yields accepted ranged from 6.65% (price 99.954) up to 6.68% (price 99.899) with the average also at 6.68%.
- 59/ Yields accepted ranged from 6.80% (price 99.811) up to 6.85% (price 99.636) with the average at 6.84% (price 99.671).
- 60/ Yields accepted ranged from 6.71% (price 99.843) up to 6.75% (price 99.770) with the average at 6.74% (price 99.788).
- 61/ Yields accepted ranged from 7.15% (price 99.876) up to 7.20% (price 99.666) with the average at 7.18% (price 99.750).
- 62/ Yields accepted ranged from 7.20% (price 100.092) up to 7.29% (price 99.927) with the average at 7.27% (price 99.963).
- 63/ Yields accepted ranged from 7.22% (price 99.748) up to 7.25% (price 99.668) with the average at 7.24% (price 99.695).
- 64/ Yields accepted ranged from 7.66% (price 99.759) up to 7.71% (price 99.415) with the average at 7.69% (price 99.552).
- 65/ Yields accepted ranged from 7.92% (price 99.487) up to 7.95% (price 99.148) with the average at 7.94% (price 99.261).
- 66/ Yields accepted ranged from 7.12% (price 100.009) up to 7.14% (price 99.972) with the average at 7.13% (price 99.991).
- 67/ Yields accepted ranged from 7.29% (price 99.845) up to 7.32% (price 99.741) with the average at 7.31% (price 99.776).
- 68/ Yields accepted ranged from 7.16% (price 99.936) up to 7.23% (price 99.808) with the average at 7.20% (price 99.863).
- 69/ Yields accepted ranged from 7.92% (price 99.575) up to 7.96% (price 99.228) with the average at 7.95% (price 99.315).
- 70/ Yields accepted ranged from 7.52% (price 99.963) up to 7.56% (price 99.891) with the average at 7.55% (price 99.909).
- 71/ Yields accepted ranged from 7.50% (price 99.936) up to 7.55% (price 99.794) with the average at 7.53% (price 99.850).
- 72/ Prices accepted ranged from 100.80 (yield 7.85%) down to 100.58 (yield 7.89%) with the average at 100.65 (yield 7.88%).
- 73/ Prices accepted ranged from 100.73 (yield 8.18%) down to 100.01 (yield 8.25%) with the average at 100.13 (yield 8.23%).
- 74/ Yields accepted ranged from 7.67% (price 99.818) up to 7.71% (price 99.845) with the average at 7.70% (price 99.863).
- 75/ Yields accepted ranged from 7.87% (price 99.997) up to 7.90% (price 99.894) with the average at 7.89% (price 99.928).
- 76/ Yields accepted ranged from 7.50% (price 100.000) up to 7.57% (price 99.872) with the average at 7.56% (price 99.891).
- 77/ Yields accepted ranged from 7.93% (price 99.740) up to 7.95% (price 99.657) with the average at 7.94% (price 99.698).
- 78/ Yields accepted ranged from 7.75% (price 100.000) up to 7.82% (price 99.873) with the average at 7.80% (price 99.909).
- 79/ Yields accepted ranged from 8.26% (price 99.933) up to 8.30% (price 99.665) with the average at 8.29% (price 99.732).
- 80/ Prices accepted ranged from 99.23 (yield 8.45%) down to 98.91 (yield 8.48%) with the average at 99.02 (yield 8.47%).
- 81/ Yields accepted ranged from 8.00% (price 100.000) up to 8.10% (price 99.819) with the average at 8.09% (price 99.837).
- 82/ Yields accepted ranged from 8.24% (price 100.013) up to 8.28% (price 99.877) with the average at 8.27% (price 99.911).
- 83/ Yields accepted ranged from 8.25% (price 100.000) up to 8.33% (price 99.855) with the average at 8.32% (price 99.873).
- 84/ Yields accepted ranged from 8.62% (price 100.008) up to 8.63% (price 99.924) with the average also at 8.63%.
- 85/ Yields accepted ranged from 8.52% (price 99.964) up to 8.62% (price 99.784) with the average at 8.61% (price 99.802).
- 86/ Yields accepted ranged from 8.44% (price 99.831) up to 8.47% (price 99.753) with the average at 8.46% (price 99.779).
- 87/ Yields accepted ranged from 8.28% (price 99.843) up to 8.41% (price 99.166) with the average at 8.36% (price 99.426).
- 88/ Yields accepted ranged from 8.37% (price 100.055) up to 8.46% (price 99.079) with the average at 8.43% (price 99.402).

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-4—Continued

89/ Yields accepted ranged from 8.37% (price 100.009) up to 8.39% (price 99.973) with the average at 8.38% (price 99.991).

90/ Yields accepted ranged from 8.38% (price 99.961) up to 8.42% (price 99.826) with the average at 8.41% (price 99.859).

91/ Yields accepted ranged from 8.59% (price 100.063) up to 8.66% (price 99.937) with the average at 8.65% (price 99.955).

92/ Yields accepted ranged from 8.60% (price 100.175) up to 8.65% (price 99.757) with the average at 8.64% (price 99.840).

93/ Yields accepted ranged from 8.90% (price 99.955) up to 8.98% (price 99.812) with the average at 8.94% (price 99.883).

94/ Yields accepted ranged from 9.33% (price 99.766) up to 9.37% (price 99.649) with the average at 9.36% (price 99.678).

95/ Yields accepted ranged from 8.75% (price 100.000) up to 8.90% (price 99.020) with the average at 8.85% (price 99.345).

96/ Yields accepted ranged from 8.82% (price 99.266) up to 8.87% (price 98.747) with the average at 8.86% (price 98.851).

97/ Yields accepted ranged from 9.33% (price 99.857) up to 9.37% (price 99.786) with the average at 9.36% (price 99.804).

98/ Yields accepted ranged from 9.97% (price 99.832) up to 10.00% (price 99.779) with the average at 99.99% (price 99.797).

99/ Yields accepted ranged from 9.43% (price 99.820) up to 9.47% (price 99.690) with average at 9.45% (price 99.755).

100/ Yields accepted ranged from 8.99% (price 100.045) up to 9.01% (price 99.882) with the average at 9.00% (price 99.963).

101/ Yields accepted ranged from 9.82% (price 99.876) up to 9.87% (price 99.787) with the average at 9.85% (price 99.822).

102/ Yields accepted ranged from 8.95% (price 100.281) up to 9.02% (price 99.888) with the average at 9.01% (price 99.944).

103/ Prices accepted ranged from 97.40 (yield 9.00%) down to 96.90 (yield 9.05%) with the average at 97.05 (yield 9.03%).

104/ Yields accepted ranged from 9.75% (price 100.000) up to 9.87% (price 99.787) with the average at 9.85% (price 99.822).

105/ Yields accepted ranged from 9.33% (price 99.705) up to 9.36% (price 99.605) with the average at 9.35% (price 99.638).

106/ Yields accepted ranged from 9.66% (price 99.938) up to 9.70% (price 99.868) with the average at 9.68% (price 99.903).

107/ Prices accepted ranged from 99.09 (yield 9.10%) down to 98.69 (yield 9.15%) with the average at 98.79 (yield 9.14%).

108/ Yields accepted ranged from 9.75% (price 100.000) up to 9.79% (price 99.929) with the average at 9.78% (price 99.947).

109/ Yields accepted ranged from 9.36% (price 99.296) up to 9.38% (price 99.168) with the average at 9.37% (price 99.232).

110/ Yields accepted ranged from 9.22% (price 99.039) up to 9.24% (price 98.838) with the average at 9.23% (price 98.938).

111/ Yields accepted ranged from 9.75% (price 100.000) up to 9.77% (price 99.964) with the average also at 9.77%.

112/ Yields accepted ranged from 9.20% (price 99.866) up to 9.23% (price 99.813) with the average at 9.22% (price 99.830).

113/ Yields accepted ranged from 8.85% (price 100.083) up to 8.93% (price 99.819) with the average at 8.89% (price 99.950).

114/ Yields accepted ranged from 8.78% (price 99.714) up to 8.83% (price 99.302) with the average at 8.81% (price 99.467).

115/ Yields accepted ranged from 9.35% (price 100.045) up to 9.45% (price 99.866) with the average at 9.41% (price 99.938).

116/ Yields accepted ranged from 9.03% (price 99.923) up to 9.07% (price 99.820) with the average at 9.06% (price 99.845).

117/ Prices accepted ranged from 100.07 (yield 8.99%) down to 99.96 (yield 9.01%) with the average at 100.00 (yield 9.00%).

118/ Prices accepted ranged from 102.36 (yield 8.89%) down to 101.99 (yield 8.93%) with the average at 102.13 (yield 8.92%).

119/ Yields accepted ranged from 9.60% (price 100.045) up to 9.66% (price 99.938) with the average at 9.65% (price 99.955).

120/ Yields accepted ranged from 9.23% (price 99.997) up to 9.27% (price 99.848) with the average at 9.25% (price 99.922).

121/ Yields accepted ranged from 10.20% (price 99.869) up to 10.22% (price 99.834) with the average at 10.21% (price 99.851).

122/ Yields accepted ranged from 9.75% (price 100.000) up to 9.81% (price 99.806) with the average at 9.79% (price 99.871).

123/ Yields accepted ranged from 10.10% (price 100.155) up to 10.25% (price 99.013) with the average at 10.17% (price 99.620).

124/ Yields accepted ranged from 12.55% (price 100.129) up to 12.69% (price 99.888) with the average at 12.66% (price 99.940).

125/ Yields accepted ranged from 11.62% (price 100.014) up to 11.64% (price 99.958) with the average at 11.64% (price 99.958).

126/ Yields accepted ranged from 10.70% (price 100.303) up to 10.79% (price 99.759) with the average at 10.75% (price 100.000).

127/ Yields accepted ranged from 10.39% (price 99.863) up to 10.48% (price 99.045) with the average at 10.44% (price 99.407).

* Less than \$500,000. p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
<u>1979</u>					
6-5/8% Note - 11/15/79-B	2/15/73	{ \$595 1,009 1,604	\$99.40 99.40	6.73% 6.73	4-7/8% Note - 2/15/73-D 2/
7% Note - 11/15/79-C	11/15/73	{ 220 2,021 2,241	100.88 100.88	6.82 6.82	4-1/2% Bond - 11/15/73 2/
6-1/4% Note - 11/15/79-K	11/15/76	{ 70 3,306 3,376	99.704 99.704	6.36 6.36	6-1/4% Note - 11/15/76-D 2/
7-1/8% Note - 11/30/79-W	11/30/77	{ 112 4,680 4,791	99.991 99.991	7.13 7.13	6-5/8% Note - 11/30/77-Q 2/
7-1/2% Note - 12/31/79-G	1/6/76	{ 2,006 328 3,592 3,920	100.00 99.863 99.863	7.51 7.20 7.20	2/ 7-1/4% Note - 12/31/77-P 2/
7-1/8% Note - 12/31/79-X	1/3/78				
<u>1980</u>					
7-1/2% Note - 1/31/80-K	1/31/78	{ 272 3,603 3,875	99.909 99.909	7.55 7.55	6-3/8% Note - 1/31/78-J 2/
6-1/2% Note - 2/15/80-G	2/15/77	{ 1,300 3,308 4,608	99.678 99.678	6.62 6.62	8% Note - 2/15/77-A 2/
4% Bond - 2/15/80 1/	{ 1/23/59 12/15/62	{ 884 34 * 34 53 3,767 3,820	99.00 99.50 99.50	4.07 4.04 4.04	2/ Series F&G saving bonds 2/
7-5/8% Note - 2/29/80-L	2/28/78	{ 53 3,767 3,820	99.863 99.863	7.70 7.70	8% Note - 2/28/78-G 2/
7-1/2% Note - 3/31/80-C	3/17/76 3/31/78	{ 2,069 312 3,695 4,007	99.853 99.891 99.891	7.54 7.56 7.56	2/ 6-3/4% Note - 3/31/78-K 2/
7-3/4% Note - 4/30/80-N	5/1/78	{ 428p 2,752p 3,180p	99.909 99.909	7.80 7.80	6-1/2% Note - 4/30/78-L 2/
6-7/8% Note - 5/15/80-A	5/15/73	{ 2,636 2,585 2,043 7,265	99.29 99.29 99.29	7.00 7.00 7.00	7-3/4% Note - 5/15/73-A 4-3/4% Note - 5/15/73-E 2/
8% Note - 5/31/80-P	5/31/78	{ 177p 2,921p 3,098p	99.837 99.837	8.09 8.09	7-1/8% Note - 5/31/78-M 2/
7-5/8% Note - 6/30/80-D	6/10/76	{ 2,185 794 3,613p 4,407p	99.693 99.873 99.873	7.71 8.32 8.32	2/ 6-7/8% Note - 6/30/78-N 2/
8-1/4% Note - 6/30/80-Q	6/30/78				
8-1/2% Note - 7/31/80-R	7/31/78	{ 375p 3,789p 4,164p	99.802 99.802	8.61 8.61	6-7/8% Note - 7/31/78-P 2/
9% Note - 8/15/80-B	8/15/74	{ 2,461 1,835 4,296	101.15 101.15	8.75 8.75	5-5/8% Note - 8/15/74-B 2/
6-3/4% Note - 8/15/80-H	8/15/77	{ 425 3,708 4,133	99.760 99.760	6.84 6.84	7-3/4% Note - 8/15/77-B 2/
8-3/8% Note - 8/31/80-S	8/31/78	{ 200p 3,345p 3,545p	99.991	8.38	6-5/8% Note - 8/31/78-Q
6-7/8% Note - 9/30/80-E	9/14/76	{ 2,141 511 3,395 3,906	99.799 99.955 99.955	6.93 8.65 8.65	2/ 6-1/4% Note - 9/30/78-R 2/
8-5/8% Note - 9/30/80-T	10/02/78				
8-7/8% Note - 10/31/80-U	10/31/78	{ 203p 3,587p 3,790p	99.883 99.883	8.94 8.94	5-7/8% Note - 10/31/78-S 2/
7-1/8% Note - 11/15/80-J	11/15/77	{ 625 3,975 4,600	99.695 99.695	7.24 7.24	7-3/4% Note - 11/15/77-E 2/
9-1/4% Note - 11/30/78-V	11/30/78	{ 250p 2,945p 3,195p	99.804 99.804	9.36 9.36	5-3/4% Note - 11/30/78-T
5-7/8% Note - 12/31/80-F	12/7/76	{ 2,692 3,546p	99.867 99.797	5.91 9.99	2/ 2/
9-7/8% Note - 12/31/80-W	1/2/79				

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations—Continued

Description of securities				Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged				
1981												
9-3/4%	Note	-	1/31/81-P	1/31/79	\$3,146p	\$99.822	9.85%	2/				
7%	Note	-	2/15/81-A	2/15/74	25	100.28	6.95	7-2/4%	Note	-	2/15/74-C	
					302	100.28	6.95	4-1/8%	Bond	-	2/15/74	
					1,515	100.28	6.95	2/				
					1,842							
7-3/8%	Note	-	2/15/81-C 3/	2/18/75	400	99.453	7.49	5-3/4%	Note	-	2/15/75-A	
					1,768	99.453	7.49	2/				
					2,168							
9-3/4%	Note	-	2/28/81-Q	4/5/76	2,628	99.980	7.38	2/				
6-7/8%	Note	-	3/31/81-H	2/28/79	2,887p	99.822	9.85	2/				
				3/8/77	2,809	99.968	6.88	2/				
9-5/8%	Note	-	3/31/81-R	4/9/79	3,515p	99.903	9.68	2/				
9-3/4%	Note	-	4/30/81-S	4/30/79	2,013p	99.947	9.78	2/				
7-3/8%	Note	-	5/15/81-D	1/26/76	2,020	99.892	7.40	2/				
7-1/2%	Note	-	5/15/81-M	2/15/78	1,000p	99.849	7.53	6-1/4%	Note	-	2/15/78-A	
					2,893p	99.849	7.53	2/				
					3,893p							
9-3/4%	Note	-	5/31/81-T	5/31/79	2,513p	99.964	9.77	2/				
6-3/4%	Note	-	6/30/81-J	6/3/77	2,514	99.808	6.80	2/				
9-1/8%	Note	-	6/30/81-H	7/2/79	3,057p	99.830	9.22	2/				
9-3/8%	Note	-	7/31/81-V	7/31/79	3,222p	99.938	9.41	2/				
					1,200p	99.779	8.46	7-5/8%	Note	-	8/15/78-E	
8-3/8%	Note	-	8/15/81-N	8/15/78	2,910p	99.779	8.46	2/				
					4,110p							
9-5/8%	Note	-	8/31/81-W	8/31/79	3,728p	99.955	9.65	2/				
10-1/8%	Note	-	9/30/81-X	10/9/79	3,692p	99.620	10.21	2/				
12-5/8%	Note	-	10/31/81-Y	10/31/79	4,429p	99.940	12.66	2/				
7-3/4%	Note	-	11/15/81-B	11/15/74	949	99.628	7.82	5-3/4%	Note	-	11/15/74-A	
					1,766	99.628	7.82	2/				
					2,715							
7%	Note	-	11/15/81-G	3/19/75	1,762	101.25	7.70	2/				
7-1/4%	Note	-	12/31/81-L	10/12/76	2,543	99.641	7.08	2/				
				12/7/77	3,452	99.776	7.31	2/				
1982												
6-3/8%	Bond	-	2/15/82 1/	5/15/72	505	100.60	6.34	2/				
6-1/8%	Note	-	2/15/82-D	1/6/77	2,697	99.699	6.19	2/				
7-7/8%	Note	-	3/31/82-G	3/6/78	2,853p	99.928	7.89	2/				
8%	Note	-	5/15/82-A	5/15/75	1,233	100.00	8.00	6%	Note	-	5/15/75-B	
					1,514	100.00	8.00	2/				
					2,747							
7%	Note	-	5/15/82-E	4/4/77	2,613	99.889	7.02	2/				
9-1/4%	Note	-	5/15/82-K	11/15/78	978p	99.678	9.36	6%	Note	-	11/15/78-B	
					2,578p	99.678	9.36	2/				
					3,556p							
8-1/4%	Note	-	6/30/82-H	6/7/78	2,501p	99.991	8.27	2/				
8-1/8%	Note	-	8/15/82-B	8/15/75	902	99.921	8.14	5-7/8%	Note	-	8/15/75-C	
					2,017							
					2,918							
9%	Note	-	8/15/82-M	8/15/79	3,587p	99.845	9.06	2/				
8-3/8%	Note	-	9/30/82-J	9/6/78		99.859	8.41	2/				
7-7/8%	Note	-	11/15/82-C	11/17/75	384	99.762	7.92	7%	Note	-	11/15/75-D	
					2,518	99.762	7.92	2/				
					2,902							
7-1/8%	Note	-	11/15/82-F	10/17/77	2,737	99.750	7.18	2/				
9-3/8%	Note	-	12/31/82-L	1/2/79	3,205p	99.755	9.45	2/				

PUBLIC DEBT OPERATIONS
Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1983					
9-1/4% Note - 3/31/83-D	3/5/79	\$2,930p	\$ 99.638	9.35%	2/
7-7/8% Note - 5/15/83-C	4/5/78	2,573	99.698	7.94	2/
8-7/8% Note - 6/30/83-E	7/2/79	3,123p	99.950	8.89	2/
9-3/4% Note - 9/30/83-F	10/10/79	2,799p	99.871	9.79	2/
7% Note - 11/15/83-B	11/15/76	50	99.891	7.02	6-1/4% Note - 11/15/76-D
		2,259	99.891	7.02	2/
		2,309			
1984					
	2/15/77	881	100.00	7.25	8% Note - 2/15/77-A
		2,024	100.00	7.25	2/
7-1/4% Note - 2/15/84-A	5/16/77	2,905			
		2,623	99.81	7.28	9% Note - 5/15/77-D
		2,909	99.81	7.28	2/
		5,533			
9-1/4% Note - 5/15/84-C	9/5/79	2,587p	99.922	9.25	2/
		15	99.40	6.45	5% Note - 8/15/72-E
		252	99.40	6.45	4% Bond - 8/15/72
		221	99.40	6.45	2-1/2% Bond - 9/15/67-72
		133	99.40	6.45	6% Note - 11/15/72-F
6-3/8% Bond - 8/15/84	8/15/72	164	99.40	6.45	2-1/2% Bond - 11/15/67-72
		535	99.40	6.45	5-3/4% Note - 11/15/74-A
		265	99.40	6.45	3-7/8% Bond - 11/15/74
		457	99.40	6.45	5-3/4% Note - 2/15/75-A
		268	99.40	6.45	5-7/8% Note - 2/15/75-E
		41	99.40	6.45	2/
		2,353			
7-1/4% Note - 8/15/84-B	8/15/77	300	99.946	7.26	7-3/4% Note - 8/15/77-B
		2,563	99.946	7.26	2/
		2,863			
1985					
8% Note - 2/15/85-A	2/15/78	1,200	100.65	7.88	6-1/4% Note - 2/15/78-A
		3,003	100.65	7.88	2/
		4,203			
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
		34p	99.426	8.36	8-3/4% Note - 8/15/78-C
8-1/4% Note - 8/15/85-B	8/15/78	1,400p	99.426	8.36	7-5/8% Note - 8/15/78-E
		3,403p	99.426	8.36	2/
		4,837p			
1986					
		98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-D
6-1/8% Bond - 11/15/86	11/15/71	58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
1987					
	8/15/79	3,029p	100.00	9.00	2/
9% Note - 2/15/87-B	2/15/79	3,209p	99.944	9.01	2/
		*	101.00	4.19	4% Note - 8/15/62-B
4-1/4% Bond - 8/15/87-92	8/15/62	5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
7-5/8% Note - 11/15/87-A	11/15/77	373	99.552	7.69	7-3/4% Note - 11/15/77-E
		2,014	99.552	7.69	2/
		2,387			
1988					
4% Bond - 2/15/88-93	1/17/63	252	99.85	4.01	2/
		59p	99.732	8.29	7-1/8% Note - 5/15/78-D
8-1/4% Note - 5/15/88-A	5/15/78	1,541p	99.732	8.29	7-7/8% Note - 5/15/78-F
		2,548p	99.732	8.29	2/
		4,148p			
		931p	99.345	8.85	6% Note - 11/15/78-B
8-3/4% Note - 11/15/88-B	11/15/78	2,514p	99.345	8.85	2/
		3,445p			
	8/15/73	93	95.05	8.00	8-1/8% Note - 8/15/73-B
		333	95.05	8.00	4% Bond - 8/15/73
		500	95.05	8.00	2/
		925			
7-1/2% Bond - 8/15/88-93	11/15/73	136	100.14	7.78	4-1/8% Bond - 11/15/73
		302	100.14	7.78	2/
		438			
	2/15/74	10	100.45	7.68	7-3/4% Note - 2/15/74-C
		240	100.45	7.68	4-1/8% Bond - 2/15/74
		301	100.45	7.68	2/
		551			

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount

Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
<u>1989</u>					
9-1/4% Note - 5/15/89-A	5/15/79	\$2,628p	\$99.232	9.37%	<u>2/</u>
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	<u>2/</u>
<u>1990</u>					
8-1/4% Bond - 5/15/90	4/7/75	1,247	99.455	8.31	<u>2/</u>
<u>1992</u>					
7-1/4% Bond - 8/15/92	7/8/77	1,504	99.611	7.29	<u>2/</u>
<u>1993</u>					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	<u>2/</u>
7-7/8% Bond - 2/15/93	1/6/78	1,501	99.315	7.95	<u>2/</u>
7% Bond - 5/15/93-98	5/17/76	40	98.75	7.11	7-3/4% Note - 5/15/73-A
		652	98.75	7.11	<u>2/</u>
		692			
8-5/8% Bond - 8/15/93	7/11/78	1,768p	99.924	8.63	<u>2/</u>
8-5/8% Bond - 11/15/93	10/10/78	1,509p	99.840	8.64	<u>2/</u>
<u>1994</u>					
9% Bond - 2/15/94	1/11/79	1,509	99.963	9.00	<u>2/</u>
	4/18/79	1,501p	98.79	9.14	<u>2/</u>
	5/15/74	279	102.85	8.21	4-1/4% Bond - 5/15/74
		309	102.85	8.21	<u>2/</u>
		588			
8-1/2% Bond - 5/15/94-99	8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-B
		400	98.70	8.46	<u>2/</u>
		885			
	11/15/74	196	103.04	8.37	5-3/4% Note - 11/15/74-A
		142	103.04	8.37	3-7/8% Bond - 11/15/74
		603	103.04	8.37	<u>2/</u>
		941			
8-3/4% Bond - 8/15/94	7/9/79	1,506p	99.467	8.81	<u>2/</u>
10-1/8% Note - 11/15/94	10/18/79	1,501p	99.620	10.17	<u>2/</u>
<u>1995</u>					
	2/18/75	150	99.191	7.95	5-3/4% Note - 2/15/75-A
		752	99.191	7.95	<u>2/</u>
		902			
7-7/8% Bond - 2/15/95-00	5/17/76	117	96.73	8.19	6-1/2% Note - 5/15/76-B
		750	96.73	8.19	<u>2/</u>
		868			
	11/15/76	1,001	100.79	7.80	<u>2/</u>
	8/15/75	313	99.327	8.44	5-7/8% Note - 8/15/75-C
		801	99.327	8.44	<u>2/</u>
		1,114			
8-3/8% Bond - 8/15/95-00	11/17/75	150	101.50	8.33	7% Note - 11/15/75-D
		1,001	101.50	8.33	<u>2/</u>
		1,151			
	5/15/78	895	99.02	8.47	7-1/8% Note - 5/15/78-D
		1,501	99.02	8.47	<u>2/</u>
		2,396			
<u>1996</u>					
8% Bond - 8/15/96-01	8/16/76	342	99.893	8.02	7-1/2% Note - 8/15/76-C
		250	99.893	8.02	6-1/2% Note - 8/15/76-G
		983	99.893	8.02	<u>2/</u>
		1,575			
<u>2000</u>					
	5/15/75	220	99.450	8.30	5-7/8% Note - 5/15/75-F
		630	99.450	8.30	6% Note - 5/15/75-B
		754	99.450	8.30	<u>2/</u>
		1,604			
8-1/4% Bond - 5/15/00-05	2/17/76	215	101.75	8.09	6-1/4% Note - 2/15/76-A
		402	101.75	8.09	<u>2/</u>
		617			
	2/15/78	771	100.13	8.23	6-1/4% Note - 2/15/78-A
		1,254	100.13	8.23	<u>2/</u>
		2,025			
<u>2002</u>					
	2/15/77	391	99.941	7.63	8% Note - 2/15/77-A
		753	99.941	7.63	<u>2/</u>
		1,143			
7-5/8% Bond - 2/15/02-07	5/16/77	527	98.25	7.77	6-7/8% Note - 5/15/77-C
		373	98.25	7.77	9% Note - 5/15/77-D
		1,003	98.25	7.77	<u>2/</u>
		1,903			
	8/15/77	199	98.94	7.72	7-3/4% Note - 8/15/77-B
		1,003	98.94	7.72	<u>2/</u>
		1,202			
7-7/8% Bond - 11/15/02-07	11/15/77	240p	99.261	7.94	7-3/4% Note - 11/15/77-E
		1,255p	99.261	7.94	<u>2/</u>
		1,495p			

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations--Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
<u>2003</u> 8-3/8% Bond - 8/15/03-08	8/15/78	{ \$600p 1,502p <u>2,102p</u>	\$99.402 99.402	8.43% 8.43	8-3/4% Note - 8/15/78-C <u>2/</u>
8-3/4% Bond - 11/15/03-08	{ 11/15/78 2/15/79	{ 678p 1,736p <u>2,414p</u> 2,816p	98.851 98.851 97.05	8.86 8.86 9.03	6% Note - 11/15/78-B <u>2/</u> <u>2/</u>
<u>2004</u> 9-1/8% Bond - 5/15/04-09	{ 5/15/79 8/15/79	2,207p 2,399p	98.938 102.13	9.23 8.91	<u>2/</u> <u>2/</u>

1/ Additional issue.

2/ Issued for cash.

3/ Treasury Notes, 7-3/8% Series C-1981 and 7-3/8% Series E-1981

consolidated effective Sept. 1, 1976.

* Less than \$500,000.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/-Continued

(In millions of dollars)

Issues				Allotments by investor classes											
Date of financing	Description of securities	Amount issued		U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and re-tire-ment funds	State and local governments 6/		Dealers and brokers	All other 7/	
		For cash	In exchange for other securi-ties								Pension and re-tire-ment funds	Other funds			
1/3/78	7-1/8% Note - 12/31/79-X	3,592	328	328	1,398	172	2	5	165	3	1	154	628	753	
1/6/78	7-7/8% Bond - 2/15/93	1,501	-	-	562	31	1	-	269	17	*	17	602	2	
1/31/78	7-1/2% Note - 1/31/80-K	3,603	272	272	1,738	159	7	36	184	6	4	16	877	576	
2/15/78	7-1/2% Note - 5/15/81-M	2,894	1,000	1,000	1,439	293	16	38	189	17	13	13	453	423	
	8% Note - 2/15/85-A	3,003	1,200	1,200	1,262	476	42	17	149	36	6	9	921	85	
	8-1/4% Bond - 5/15/00-05 8/	1,254	771	771	242	51	7	1	101	7	106	14	713	12	
2/28/78	7-5/8% Note - 2/29/80-L	3,767	53	53	1,565	155	7	36	102	26	1	4	790	1,081	
3/6/78	7-7/8% Note - 3/31/82-G	2,853	-	-	1,305	72	9	24	118	16	10	12	833	454	
3/31/78	7-1/2% Note - 3/31/80-C 8/	3,695	312	312	1,896	217	9	18	214	9	2	13	314	1,003	
4/5/78	7-7/8% Note - 5/15/83-C	2,573	-	-	1,251	99	5	20	84	21	2	7	640	444	
5/1/78	7-3/4% Note - 4/30/80-N	2,752	428	428	1,321	131	6	16	43	5	3	13	592	622	
5/15/78	8-1/4% Note - 5/15/88-A	2,548	1,600	1,600	835	181	15	5	291	65	54	14	1,020	68	
	8-3/8% Bond - 8/15/95-00 8/	1,502	895	895	405	36	4	1	102	19	115	182	603	35	
5/31/78	8% Note - 5/31/80-P	2,922	177	177	925	385	14	9	91	12	13	7	580	876	
6/7/78	8-1/4% Note - 6/30/82-H	2,594	-	-	1,268	166	6	25	37	10	2	14	649	417	
6/30/78	8-1/4% Note - 6/30/80-Q	3,613	794	794	1,608	285	8	15	71	11	5	7	857	746	
7/11/78	8-5/8% Bond - 8/15/93	1,768	-	-	575	145	16	14	99	44	25	3	831	16	
7/31/78	8-1/2% Note - 7/31/80-R	3,789	375	375	1,464	388	14	15	47	9	6	26	1,181	639	
8/15/78	8-3/8% Note - 8/15/81-N	2,910	1,200	1,200	1,414	418	8	10	71	29	7	5	537	411	
	8-1/4% Note - 8/15/85-B	3,404	1,434	1,434	1,558	321	11	10	58	8	10	3	890	535	
	8-3/8% Bond - 8/15/03-08	1,517	600	600	621	40	7	3	78	25	67	18	656	2	
8/31/78	8-3/8% Note - 8/31/80-S	3,345	200	200	1,332	255	5	8	69	8	3	19	661	985	
9/6/78	8-3/8% Note - 9/30/82-J	2,501	-	-	1,484	114	2	21	23	7	2	35	501	312 9/	
10/2/78	8-5/8% Note - 9/30/80-T	3,395	511	511	1,282	230	4	13	151	24	3	18	544	1,126 9/	
10/10/78	8-5/8% Bond - 11/15/93	1,509	-	-	487	64	15	3	146	22	18	134	600	20 9/	
10/31/78	8-7/8% Note - 10/31/80-U	3,587	203	203	1,617	238	9	7	41	7	3	3	914	748 9/	
11/15/78	9-1/4% Note - 5/15/82-K	2,578	978	978	1,162	244	10	20	75	8	3	19	466	571 9/	
	8-3/4% Note - 11/15/88-B	2,514	931	931	1,088	118	20	15	162	14	31	6	1,017	43 9/	
	8-3/4% Bond - 11/15/03-08	1,751	678	678	618	48	2	15	164	26	22	39	777	40 9/	
11/30/78	9-1/4% Note - 11/30/80-V	2,945	250	250	1,092	202	7	11	102	9	1	19	664	838 9/	
1/2/79	9-7/8% Note - 12/31/80-W	3,097	450	450	975	238	11	226	82	41	2	6	835	681 9/	
	9-3/8% Note - 12/31/82-L	2,768	437	437	1,163	156	1	3	45	12	5	1	830	552 9/	
1/11/79	9% Bond - 2/15/94	1,509	-	-	507	90	14	1	53	18	8	6	776	36 9/	
1/31/79	9-3/4% Note - 1/31/81-P	2,995	151	151	1,137	352	8	4	79	9	2	4	776	624 9/	
2/15/79	9% Note - 2/15/87-B	2,278	931	931	1,005	115	26	4	106	39	3	24	763	193 9/	
	8-3/4% Bond - 11/15/03-08 8/	2,001	800	800	562	69	3	34	120	13	111	9	1,021	59 9/	
2/28/79	9-3/4% Note - 2/28/81-Q	2,519	368	368	942	181	3	3	31	8	2	53	642	654 9/	
3/5/79	9-1/4% Note - 3/31/83-D	2,930	-	-	1,440	107	4	4	46	16	1	1	440	871 9/	
4/9/79	9-5/8% Note - 3/31/81-R	2,876	640	640	863	265	6	6	23	13	1	3	648	1,048 9/	
4/18/79	9% Bond - 2/15/94 8/	1,501	-	-	424	51r	2	8	167r	3	10	40	780	17r 9/	
4/30/79	9-3/4% Note - 4/30/81-S	2,854	159	159	1,703r	139r	1	5	33	3	1	14	607	348r 9/	
5/15/79	9-1/4% Note - 5/15/89-A	2,278	350	350	789r	125r	16r	2	279r	15r	4r	31r	853r	164r 9/	
	9-1/8% Bond - 5/15/04-09	2,007	200	200	785r	34r	5	-1r	122r	4r	22	1	1,024r	9r 9/	
5/31/79	9-3/4% Note - 5/31/81-T	2,303	239	239	980r	190r	3	5	35r	16r	2r	3	418	651r 9/	
7/02/79	9-1/8% Note - 6/30/81-U	2,807	250	250	811p	191p	14p	9p	54p	7p	1p	172p	283p	1,265p 9/	
	8-7/8% Note - 6/30/83-E	2,877	246	246	1,305p	124p	5p	5p	69p	1p	3p	26p	601p	738p 9/	
7/09/79	8-3/4% Bond - 8/15/94	1,506	-	-	462p	23p	2p	1p	267p	1p	2p	12p	713p	23p 9/	
7/31/79	9-3/8% Note - 7/31/81-V	3,047	170	170	618p	135p	2p	19p	12p	3p	1p	57p	522p	1,678p 9/	
8/15/79	9% Note - 8/15/82-M	2,812	775	775	1,119p	113p	13p	10p	46p	6p	*	7p	246p	1,252p 9/	
	9% Note - 2/15/87-B	2,528	500	500	903p	80p	6p	8p	47p	13p	11p	27p	690p	743p 9/	
	9-1/8% Bond - 5/15/04-09 8/	2,003	396	396	485p	13p	*	*	95p	-	1p	*	1,207p	202p 9/	

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

- 1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds. Investment Series B-1975-80.
 2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.
 3/ Includes trust companies and stock saving banks.
 4/ Includes partnerships and personal trust accounts.
 5/ Exclusive of banks and insurance companies.
 6/ Consists of trust, sinking, and investment funds of State and local

- 7/ government and their agencies.
 Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.
 8/ Reopening of earlier issue.
 9/ Includes portions to be distributed by investor class.
 * Less than \$500,000.
 p Preliminary.
 r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued 52-week series	Allotments by investor classes				
				U.S. Government accounts and Federal Reserve banks <u>1/</u>	Commercial banks	Corporations <u>2/</u>	Dealers and brokers	All Other <u>3/</u>
1/10/78	1/9/79	6.552	3,205	913	804	27	945	516
2/7/78	2/6/79	6.814	3,253	644	1,177	40	850	542
3/7/78	3/6/79	6.859	3,321	986	1,088	27	893	327
4/4/78	4/3/79	6.877	3,346	959	959	45	944	439
5/2/78	5/1/79	7.073	3,025	934	436	11	1,123	521
5/30/78	5/29/79	7.417	2,478	864	749	16	575	274
6/27/78	6/26/79	7.678	2,784	844	542	32	731	635
7/25/78	7/24/79	7.820	3,380	827	744	26	1,351	432
8/22/78	8/21/79	7.876	3,544	910	482	21	1,309	822
9/19/78	9/18/79	7.954	3,353	978	1,035	16	614	710
10/17/78	10/16/79	8.272	3,474	935	879	19	989	652
11/14/78	11/13/79	9.312	3,896	1,214	1,053	52	805	722
12/12/78	12/11/79	9.320	4,029	1,374	567	123	1,139	826
1/9/79	1/8/80	9.605	3,705	967	1,083	21	875	759
2/6/79	2/5/80	9.348	3,543	493	933	19	1,229	869
3/6/79	3/4/80	9.485	3,326	1,019	1,116r	38	773r	380r
4/5/79	4/1/80	9.230	3,346	1,091	978	377	284	616
5/1/79	4/29/80	9.235	3,020	1,050	712	149	684	425
5/29/79	5/27/80	9.153	2,762	831	383	4	962	582
6/26/79	6/24/80	8.829	2,788	828	418	29	1,221r	292
7/24/79	7/22/80	8.896	3,389	860	775r	24	775r	955r
8/21/79	8/19/80	9.189	3,545	997	960r	6	909r	673r
9/18/79	9/16/80	9.893	3,556	1,077	868	25	769	817
10/15/79	10/14/80	11.508	3,454	1,109	887	5	607	846

Source: Based on subscription and allotment reports. For detail of offering see Table PDO-4.

1/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.2/ Exclusive of banks and insurance companies.3/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills

Date of refunding or retire- ment	Called or maturing securities 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Exchanged	Turned in for cash 2/	
1/13/76	6.378% Bill - 1/13/76	1/14/75	2,001	2,001	-	-	-	
1/31/76	6.560% Bill - 1/31/76	4/14/75	1,586	1,586	-	-	-	
2/10/76	5.313% Bill - 2/10/76	2/11/75	2,103	2,103	-	-	-	
2/15/76	6-1/4% Note - 2/15/76-A	2/15/69	3,739	1,165	2,522 3/	-	-	
2/15/76	5-7/8% Note - 2/15/76-F	8/15/72	4,945	3,713	1,232 4/	-	-	
3/9/76	5.637% Bill - 3/9/76	3/11/75	2,102	2,102	-	-	-	
3/31/76	8% Note - 3/31/76-H	4/9/74	2,288	2,191	97 5/	-	-	
4/1/76	1-1/2% Note - 4/1/76-EA	4/1/71	27	-	-	-	-	
4/6/76	6.474% Bill - 4/6/76	4/8/75	2,205	2,205	-	-	-	
4/22/76	5.823% Bill - 4/22/76	12/5/75	2,002	2,002	-	-	-	
4/22/76	4.834% Bill - 4/22/76	4/8/76	2,503	2,503	-	-	-	
5/4/76	6.400% Bill - 5/4/76	5/6/75	2,435	-	-	-	-	
5/15/76	6-1/2% Note - 5/15/76-B	5/15/69	2,697	2,336	361 6/	-	-	
5/15/76	5-3/4% Note - 5/15/76-F	5/15/72	2,802	2,274	528 7/	-	-	
5/31/76	6% Note - 5/31/76-M	3/25/72	1,580	1,498	82 8/	-	-	
6/1/76	5.803% Bill - 6/1/76	6/3/75	2,404	2,404	-	-	-	
6/29/76	6.292% Bill - 6/29/76	7/1/75	2,591	2,591	-	-	-	
6/30/76	8-3/4% Note - 6/30/76-I	5/15/74	2,703	2,011	692 9/	-	-	
7/27/76	6.782% Bill - 7/27/76	7/29/75	2,293	2,293	-	-	-	
8/15/76	7-1/2% Note - 8/15/76-C	10/1/69	4,194	3,434	1,102 10/	-	-	
8/15/76	6-1/2% Note - 8/15/76-G	2/15/73	3,883	2,216	1,667 11/	-	-	
8/24/76	7.331% Bill - 8/24/76	8/26/75	2,893	2,893	-	-	-	
8/31/76	5-7/8% Note - 8/31/76-L	3/3/75	1,662	1,608	54 12/	-	-	
9/21/76	7.340% Bill - 9/21/76	9/23/75	2,860	2,860	-	-	-	
9/30/76	8-1/4% Note - 9/30/76-J	9/30/74	2,023	1,697	326 13/	-	-	
10/1/76	1-1/2% Note - 10/1/76-EO	10/1/71	11	11	-	-	-	
10/19/76	6.600% Bill - 10/19/76	10/21/75	3,062	3,062	-	-	-	
10/31/76	6-1/2% Note - 10/31/76-O	6/6/75	1,579	1,481	98 14/	-	-	
11/15/76	6.010% Bill - 11/15/76	11/18/75	3,245	3,245	-	-	-	
11/15/76	6-1/4% Note - 11/15/76-D	9/8/71	4,325	4,205	120 15/	-	-	
11/30/76	7-1/8% Note - 11/30/76-N	4/8/75	1,507	1,371	136 16/	-	-	
12/14/76	6.440% Bill - 12/14/76	12/16/75	3,253	3,253	-	-	-	
12/31/76	7-1/4% Note - 12/31/76-K	12/31/74	2,282	2,030	252 17/	-	-	
1/11/77	5.578% Bill - 1/11/77	1/13/75	3,069	3,069	-	-	-	
2/8/77	5.572% Bill - 2/8/77	2/10/76	2,930	2,930	-	-	-	
2/15/77	8% Note - 2/15/77-A	2/15/70	5,163	2,591	2,572 18/	-	-	
2/28/77	6% Note - 2/28/77-F	3/3/75	1,665	1,515	150 19/	-	-	
3/8/77	6.010% Bill - 3/8/77	3/9/76	3,105	3,105	-	-	-	
3/31/77	6-1/2% Note - 3/31/77-G	3/31/75	2,576	2,053	523 20/	-	-	
4/1/77	1-1/2% Note - 4/1/77-EA	4/1/72	5	5	-	-	-	
4/5/77	5.781% Bill - 4/5/77	4/6/76	3,203	3,203	-	-	-	
4/30/77	7-3/8% Note - 4/30/77-H	4/30/75	1,579	1,469	110 21/	-	-	
5/3/77	5.645% Bill - 5/3/77	5/4/76	3,335	3,335	-	-	-	
5/15/77	6-7/8% Note - 5/15/77-C	2/15/74	2,565	2,038	527 22/	-	-	
5/15/77	9% Note - 5/15/77-D	8/15/74	5,329	2,333	2,996 23/	-	-	
5/31/77	6.309% Bill - 5/31/77	6/1/76	2,921	2,921	-	-	-	
5/31/77	6-3/4% Note - 5/31/77-I	5/27/75	2,137	1,947	190 24/	-	-	
6/28/77	6.082% Bill - 6/28/77	6/29/76	2,612	2,612	-	-	-	
6/30/77	6-1/2% Note - 6/30/77-J	6/30/75	2,170	1,906	264 25/	-	-	
7/26/77	5.739% Bill - 7/26/77	7/27/76	2,977	2,977	-	-	-	
7/31/77	7-1/2% Note - 7/31/77-K	7/31/75	1,516	1,451	65 26/	-	-	
8/15/77	7-3/4% Note - 8/15/77-B	8/15/70	4,918	3,994	924 27/	-	-	
8/23/77	5.634% Bill - 8/23/77	8/24/76	2,953	2,953	-	-	-	
8/31/77	8-1/4% Note - 8/31/77-L	8/29/75	2,021	1,898	123 28/	-	-	
9/20/77	5.561% Bill - 9/20/77	9/21/76	2,917	2,917	-	-	-	
9/30/77	8-3/8% Note - 9/30/77-M	9/30/75	3,226	3,136	90 29/	-	-	
10/1/77	1-1/2% Note - 10/1/77-EO	10/1/72	17	17	-	-	-	
10/18/77	5.126% Bill - 10/18/77	10/19/76	3,095	3,095	-	-	-	
10/31/77	7-1/2% Note - 10/31/77-N	10/31/75	3,156	2,938	218 30/	-	-	
11/15/77	7-3/4% Note - 11/15/77-E	11/15/74	3,630	2,392	1,238 31/	-	-	
11/15/77	5.201% Bill - 11/15/77	11/15/76	3,402	3,402	-	-	-	
11/30/77	6-5/8% Note - 11/30/77-Q	3/3/76	2,628	2,516	112 32/	-	-	
12/13/77	4.708% Bill - 12/13/77	12/14/76	3,505	3,505	-	-	-	
12/31/77	7-1/4% Note - 12/31/77-P	12/31/75	2,765	2,437	328 33/	-	-	
1/10/78	4.728% Bill - 1/10/78	1/11/77	3,071	3,071	-	-	-	
1/31/78	6-3/8% Note - 1/31/78-J	2/2/76	2,511	2,239	275 34/	-	-	
2/7/78	5.344% Bill - 2/7/78	2/8/77	3,105	3,105	-	-	-	
2/15/78	6-1/4% Note - 2/15/78-A	2/15/71	8,389	5,418	2,971 35/	-	-	
2/28/78	8% Note - 2/28/78-G	10/7/75	2,115	2,062	53 36/	-	-	
3/7/78	5.226% Bill - 3/7/78	3/8/77	3,208	3,208	-	-	-	
3/31/78	6-3/4% Note - 3/31/78-K	3/31/76	3,162	2,850	312 37/	-	-	
4/1/78	1-1/2% Note - 4/1/78-EA	4/1/73	15	15	-	-	-	
4/4/78	5.158% Bill - 4/4/78	4/5/77	3,342	3,342	-	-	-	
4/30/78	6-1/2% Note - 4/30/78-L	5/17/76	2,574	2,146	428 38/	-	-	
5/2/78	5.160% Bill - 5/2/78	5/3/77	2,966	2,966	-	-	-	
5/15/78	7-1/8% Note - 5/15/78-D	2/18/75	3,906	3,006	954 39/	-	-	
5/15/78	7-7/8% Note - 5/15/78-F	8/15/75	4,423	2,882	1,541 40/	-	-	
5/30/78	5.403% Bill - 5/30/78	5/31/77	2,454	2,454	-	-	-	

Footnotes at end of Table

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills—Continued

Date of refunding or retirement	Called or maturing securities 1/				Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding		Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
5/31/78	7-1/8% Note -	5/31/78-M	6/1/76	2,567	2,390	177 41/	-	-	
6/27/78	5.408% Bill -	6/27/78	6/28/77	2,253	2,253	-	-	-	
6/30/78	6-7/8% Note -	6/30/78-N	6/30/76	3,331	2,537	794 42/	-	-	
7/25/78	5.648% Bill -	7/25/78	7/26/77	3,038	3,038	-	-	-	
7/31/78	6-5/8% Note -	7/31/78-P	7/30/76	2,855	2,480	375 43/	-	-	
8/15/78	8-3/4% Note -	8/15/78-C	5/15/74	2,462	1,828	634 44/	-	-	
8/15/78	7-5/8% Note -	8/15/78-E	5/15/75	5,155	2,555	2,600 45/	-	-	
8/22/78	6.105% Bill -	8/22/78	8/23/77	3,005	3,005	-	-	-	
8/31/78	6-5/8% Note -	8/31/78-Q	8/31/76	2,949	2,749	200 46/	-	-	
9/19/78	6.156% Bill -	9/19/78	9/20/77	3,036	3,036	-	-	-	
9/30/78	6-1/4% Note -	9/30/78-R	9/30/76	3,195	2,684	511 47/	-	-	
10/1/78	1-1/2% Note -	10/1/78-EO	10/1/73	3	3	-	-	-	
10/17/78	6.619% Bill -	10/17/78	10/18/77	3,162	3,162	-	-	-	
10/31/78	5-7/8% Note -	10/31/78-S	11/01/76	2,921	2,718	203 48/	-	-	
11/14/78	6.542% Bill -	11/14/78	11/15/77	3,587	3,587	-	-	-	
11/15/78	6% Note -	11/15/78-B	11/15/71	8,207	5,620	2,587 49/	-	-	
11/30/78	5-3/4% Note -	11/30/78-T	11/30/76	2,941	2,691	250 50/	-	-	
12/12/78	6.545% Bill -	12/12/78	12/13/77	3,838	3,838	-	-	-	
12/31/78	8-1/8% Note -	12/31/78-H	10/22/75	2,517	1,875	642 51/	-	-	
12/31/78	5-1/4% Note -	12/31/78-U	12/31/76	3,376	3,131	245 52/	-	-	
1/09/79	6.552% Bill -	1/9/79	1/10/78	3,205	3,205	-	-	-	
1/31/79	5-7/8% Note -	1/31/79-L	2/3/77	2,855	2,704	151 53/	-	-	
2/6/79	6.814% Bill -	2/6/79	2/7/78	3,253	3,253	-	-	-	
2/15/79	7% Note -	2/15/79-H	2/17/76	4,692	2,961	1,731 54/	-	-	
2/28/79	5-7/8% Note -	2/28/79-M	2/28/77	2,845	2,477	368 55/	-	-	
3/6/79	6.859% Bill -	3/6/79	3/7/78	3,321	3,321	-	-	-	
3/31/79	6% Note -	3/31/79-N	3/31/77	3,519	2,879	640 56/	-	-	
4/01/79	1-1/2% Note -	4/1/79-EA	4/1/74	2	2	-	-	-	
4/03/79	6.877% Bill -	4/3/79	4/4/78	3,346	3,346	-	-	-	
4/30/79	5-7/8% Note -	4/30/79-P	5/2/77	1,992	1,833	159 57/	-	-	
5/1/79	7.073% Bill -	5/1/79	5/2/78	3,025	3,025	-	-	-	
5/15/79	7-7/8% Note -	5/15/79-D	11/6/74	2,269	1,719	550 58/	-	-	
5/29/79	7.417% Bill -	5/29/79	5/30/78	2,478	2,478	-	-	-	
5/31/79	6-1/8% Note -	5/31/79-Q	5/31/77	2,087	1,848	239 59/	-	-	
6/26/79	7.678% Bill -	6/26/79	6/27/78	2,784	2,784	-	-	-	
6/30/79	7-3/4% Note -	6/30/79-E	7/9/75	1,782	1,582	200 60/	-	-	
6/30/79	6-1/8% Note -	6/30/79-R	6/30/77	2,308	2,012	296 61/	-	-	
7/24/79	7.820% Bill -	7/24/79	7/25/78	3,380	3,380	-	-	-	
7/31/79	6-1/4% Note -	7/31/79-S	8/1/77	3,180	3,010	170 62/	-	-	
8/15/79	6-1/4% Note -	8/15/79-A	8/15/72	4,559	3,890	669 63/	-	-	
8/15/79	6-7/8% Note -	8/15/79-J	8/16/76	2,989	1,987	1,002 64/	-	-	
8/21/79	7.876% Bill -	8/21/79	8/22/78	3,544	3,544	-	-	-	
8/31/79	6-5/8% Note -	8/31/79-T	8/31/77	3,481	3,025	456 65/	-	-	
9/18/79	7.954% Bill -	9/18/79	9/19/78	3,353	3,353	-	-	-	
9/30/79	8-1/2% Note -	9/30/79-F	9/04/75	2,081	2,081	-	-	-	
9/30/79	6-5/8% Note -	9/30/79-U	9/30/77	3,861	3,861	-	-	-	
10/1/79	1-1/2% Note -	10/1/79-EO	10/1/74	1	1	-	-	-	
10/16/79	8.272% Bill -	10/16/79	10/17/78	3,474	3,474	-	-	-	
10/31/79	7-1/4% Note -	10/31/79-V	10/31/77	4,334	4,334	-	-	-	
11/13/79	9.312% Bill -	11/13/79	11/14/78	3,896	3,896	-	-	-	
11/15/79	6-5/8% Note -	11/15/79-B	2/15/73	1,604	1,604	-	-	-	
11/15/79	7% Note -	11/15/79-C	11/15/73	2,241	2,241	-	-	-	
11/15/79	6-1/4% Note -	11/15/79-K	11/15/76	3,376	3,376	-	-	-	

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-7

Source: Bureau of the Public Debt.

- 1/ Original call and maturity dates are used.
- 2/ All by investors other than Federal Reserve banks.
- 3/ Exchanged by Federal Reserve banks and Government accounts for \$368 million of 7% notes of Series H-1979, \$1,939 million of 8% notes of Series A-1983 and \$215 million of 8-1/4% bonds of 2000-05 issued February 17, 1976.
- 4/ Exchanged by Federal Reserve banks and Government accounts for 7% notes of Series H-1979 issued February 15, 1976.
- 5/ Exchanged by Federal Reserve banks and Government accounts for 6-3/4% notes of Series K-1978 issued March 31, 1976.
- 6/ Exchanged by Federal Reserve banks and Government accounts for \$276 million of 7-7/8% notes of Series A-1986 issued 5/17/76 and \$85 million of 7-7/8% bonds of 1995-2000 issued May 17, 1976.
- 7/ Exchanged by Federal Reserve banks and Government accounts for \$300 million of 6-1/2% notes of Series L-1978 and \$196 million of 7-7/8% notes of Series A-1986, and \$32 million of 7-7/8% bonds of 1995-2000 issued May 17, 1976.
- 8/ Exchanged by Federal Reserve banks and Government accounts for 7-1/8% notes of Series M-1978 issued June 1, 1976.
- 9/ Exchanged by Federal Reserve banks and Government accounts for 6-7/8% notes of Series N-1978 issued June 30, 1976.
- 10/ Exchanged by Federal Reserve banks and Government accounts for \$700 million of 6-7/8% notes of Series J-1979, \$60 million of 8% notes of Series B-1986, and \$342 million 8% bonds of 1996-2001 issued August 16, 1976.
- 11/ Exchanged by Federal Reserve banks and Government accounts for \$1,417 million of 8% notes of Series B-1986 and \$250 million of 8% bonds of 1996-2001 issued August 16, 1976.
- 12/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series Q-1978 issued August 31, 1976.
- 13/ Exchanged by Federal Reserve banks and Government accounts for 6-1/4% notes of Series R-1978 issued September 30, 1976.
- 14/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series S-1978 issued November 1, 1976.
- 15/ Exchanged by Federal Reserve banks and Government accounts for \$70 million of 6-1/4% notes of Series K-1979 and \$50 million of 7% notes of Series B-1983 issued November 15, 1976.
- 16/ Exchanged by Federal Reserve banks and Government accounts for 5-3/4% notes of Series T-1978 issued November 30, 1976.
- 17/ Exchanged by Federal Reserve banks and Government accounts for 5-1/4% notes of Series U-1978 issued December 31, 1976.
- 18/ Exchanged by Federal Reserve banks and Government accounts for \$1,300 million of 6-1/2% notes of Series C-1980, \$881 million of 7-1/4% notes of Series A-1984 and \$391 million of 7-5/8% bonds of 2002-2007 issued February 15, 1977.
- 19/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series M-1979 issued February 28, 1977.
- 20/ Exchanged by Federal Reserve banks and Government accounts for 6% notes of Series N-1979 issued March 31, 1977.
- 21/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series P-1979 issued May 2, 1977.
- 22/ Exchanged by Federal Reserve banks and Government accounts for 7-5/8% bonds of 2002-2007 issued May 16, 1977.
- 23/ Exchanged by Federal Reserve banks and Government accounts for \$2,623 million of 7-1/4% notes of Series A-1984 and \$373 million of 7-5/8% bonds of 2002-2007 issued May 16, 1977.
- 24/ Exchanged by Federal Reserve banks and Government accounts for 6-1/8% notes of Series Q-1979 issued May 31, 1977.
- 25/ Exchanged by Federal Reserve banks and Government accounts for 6-1/8% notes of Series R-1979 issued June 30, 1977.
- 26/ Exchanged by Federal Reserve banks and Government accounts for 6-1/4% notes of Series S-1979 issued August 1, 1977.
- 27/ Exchanged by Federal Reserve banks and Government accounts for \$425 million of 6-3/4% notes of Series H-1980, \$300 million of 7-1/4% notes of Series B-1984, and \$199 of 7-5/8% bonds of 2002-07 issued August 15, 1977.
- 28/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series T-1979 issued August 31, 1977.
- 29/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series U-1979 issued September 30, 1977.
- 30/ Exchanged by Federal Reserve banks and Government accounts for 7-1/4% notes of Series V-1979 issued October 31, 1977.
- 31/ Exchanged by Federal Reserve banks and Government accounts for \$625 million of 7-1/8% notes of Series J-1980, \$373 million of 7-5/8% notes of Series A-1987 and \$240 million of 7-7/8% bonds of 2002-07 issued November 15, 1977.
- 32/ Exchanged by Federal Reserve banks and Government accounts for 7-1/8% notes of Series W-1979 issued November 30, 1977.
- 33/ Exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series X-1979 issued January 3, 1978.
- 34/ Exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series K-1980 issued January 31, 1978.
- 35/ Exchanged by Federal Reserve banks and Government accounts for \$1,000 million of 7-1/2% notes of Series M-1981, \$200 million of 8% notes of Series A-1985, and \$771 million of 8-1/4% bonds of 2000-05 issued February 15, 1978.
- 36/ Exchanged by Federal Reserve banks and Government accounts for 7-5/8% notes of Series L-1980 issued February 28, 1978.
- 37/ Exchanged by Federal Reserve banks and Government accounts for an additional amounts of 7-1/2% notes of Series C-1980 issued March 31, 1978.
- 38/ Exchanged by Federal Reserve banks and Government accounts for 7-3/4% notes of Series N-1980 issued May 1, 1978.
- 39/ Exchanged by Federal Reserve banks and Government accounts for \$59 million of 8-1/4% notes of Series A-1988 and \$895 million of 8-3/8% bonds of 1995-2000 issued May 15, 1978.
- 40/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series A-1988 issued May 15, 1978.
- 41/ Exchanged by Federal Reserve banks and Government accounts for 8% notes of Series P-1980 issued May 31, 1978.
- 42/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series Q-1980 issued June 30, 1978.
- 43/ Exchanged by Federal Reserve banks and Government accounts for 8-1/2% notes of Series R-1980 issued July 31, 1978.
- 44/ Exchanged by Federal Reserve banks and Government accounts for \$34 million of 8-1/4% notes of Series B-1985 and \$600 million of 8-3/8% bonds of 2003-2008 issued August 15, 1978.
- 45/ Exchanged by Federal Reserve banks and Government accounts for \$1,200 million of 8-3/8% notes of Series N-1981 and \$1,400 million of 8-1/4% notes of Series B-1985 issued August 15, 1978.
- 46/ Exchanged by Federal Reserve banks and Government accounts for 8-3/8% notes of Series S-1980 issued August 31, 1978.
- 47/ Exchanged by Federal Reserve banks and Government accounts for 8-5/8% notes of Series T-1980 issued October 2, 1978.
- 48/ Exchanged by Federal Reserve banks and Government accounts for 8-7/8% notes of Series U-1980 issued October 31, 1978.
- 49/ Exchanged by Federal Reserve banks and Government accounts for \$978 million of 9-1/4% notes of Series K-1982, \$931 million of 8-3/4% notes of Series B-1988, and \$678 million of 8-3/4% bonds of 2003-08 issued November 15, 1978.
- 50/ Exchanged by Federal Reserve banks and Government accounts for 9-1/4% notes of Series V-1980 issued November 30, 1978.
- 51/ Exchanged by Federal Reserve banks and Government accounts for \$450 million of 9-7/8% notes of Series W-1980 and \$192 million of notes of Series L-1982 issued January 2, 1979.
- 52/ Exchanged by Federal Reserve banks and Government accounts for 9-3/8% notes of Series L-1982 issued January 2, 1979.
- 53/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series P-1981 issued January 31, 1979.
- 54/ Exchanged by Federal Reserve banks and Government accounts for \$931 million of 9% notes of Series B-1987 and \$800 million of 8-3/4% bonds of 2003-08 issued February 15, 1979.
- 55/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series Q-1981 issued February 28, 1979.
- 56/ Exchanged by Federal Reserve banks and Government accounts for 9-5/8% notes of Series R-1981 issued April 9, 1979.
- 57/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series S-1981 issued April 30, 1979.
- 58/ Exchanged by Federal Reserve banks and Government accounts for \$350 million of 9-1/4% notes of Series A-1989 and \$200 million of 9-1/8% bonds of 2004-09 issued May 15, 1979.
- 59/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series T-1981 issued May 31, 1979.
- 60/ Exchanged by Federal Reserve banks and Government accounts for 9-1/8% notes of Series U-1981 issued July 2, 1979.
- 61/ Exchanged by Federal Reserve banks and Government accounts for \$93 million of 9-1/8% notes of Series U-1981 and \$203 million of 8-7/8% notes of Series E-1983 issued July 2, 1979.
- 62/ Exchanged by Federal Reserve banks and Government accounts for 9-3/8% notes of Series V-1981 issued July 31, 1979.
- 63/ Exchanged by Federal Reserve banks and Government accounts for 9% notes of Series M-1982 issued August 15, 1979.
- 64/ Exchanged by Federal Reserve banks and Government accounts for \$106 million of 9% notes of Series M-1982, \$500 million of 9% notes of Series B-1987, and \$396 million of 9-1/8% bonds of 2004-09 issued August 15, 1979.
- 65/ Exchanged by Federal Reserve banks and Government accounts for 9-5/8% notes of Series W-1981 issued August 31, 1979.

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Jan.						
Bills.....	11/28/77	1/03/78	-	-	300	
Certificates of indebtedness.....	10/05/77	1/05/78	6.15	-	27	
	10/06/77	1/06/78	6.10	-	9	
	10/14/77	1/13/78	6.15	-	49	
	10/17/77	1/17/78	6.15	-	17	
	10/24/77	1/24/78	6.20	-	18	
	10/26/77	1/26/78	6.20	-	17	
	1/03/78	4/03/78	6.15	3	-	
	1/05/78	4/05/78	6.15	67	-	
	1/06/78	4/06/78	6.15	9	-	
	1/09/78	4/10/78	6.15	178	-	
	1/10/78	4/10/78	6.70	75	-	
	1/12/78	4/12/78	6.70	146	-	
	1/13/78	4/13/78	6.70	269	-	
	1/16/78	4/17/78	6.70	86	-	
	1/17/78	4/17/78	6.55	74	-	
	1/24/78	4/24/78	6.45	18	-	
	1/25/78	4/25/78	6.45	29	-	
	1/26/78	4/26/78	6.45	33	-	
	1/26/78	4/26/78	6.45	19	-	
Notes.....	4/01/76	1/31/78	6.375	-	100	
	10/29/76	1/30/78	5.70	-	29	
	11/28/77	1/31/78	6.375	-	300	
	1/04/78	3/31/78	6.75	300	-	
	1/06/78	1/31/78	6.375	100	-	
	1/06/78	2/28/78	8.00	100	-	
	1/06/78	1/31/78	6.375	-	100	
	1/31/78	11/30/79	7.125	50	-	
	1/31/78	12/31/79	7.125	50	-	
Feb. Bills.....	8/04/77	2/02/78	-	-	40	
	2/02/78	8/03/78	-	40	-	
Certificates of indebtedness.....	11/02/77	2/02/78	6.30	-	45	
	11/14/77	2/14/78	6.20	-	19	
	11/22/77	2/22/78	6.10	-	13	
	11/25/77	2/24/78	6.10	-	45	
	2/01/78	5/02/78	6.45	7	-	
	2/02/78	5/02/78	6.45	45	-	
	2/14/78	5/16/78	6.45	29	-	
	2/14/78	5/16/78	6.45	2	-	
	2/16/78	5/16/78	6.45	21	-	
	2/16/78	5/16/78	6.45	122	-	
	2/17/78	5/17/78	6.45	33	-	
	2/21/78	5/22/78	6.50	27	-	
	2/21/78	5/22/78	6.50	263	-	
	2/22/78	5/22/78	6.50	13	-	
	2/23/78	5/23/78	6.50	92	-	
	2/24/78	5/24/78	6.50	45	-	
	2/24/78	5/24/78	6.50	64	-	
	2/27/78	5/26/78	6.50	17	-	
	2/28/78	5/29/78	6.45	23	-	
Notes.....	6/28/76	3/31/78	6.75	-	100	
	10/29/76	4/28/78	5.80	-	30	
	12/19/77	2/28/78	8.00	-	300	
	1/04/78	3/31/78	6.75	-	300	
	1/06/78	2/28/78	8.00	-	100	
Mar. Bills.....	9/08/79	3/09/78	-	-	43	
	12/01/77	3/02/78	-	-	47	
	3/02/78	3/31/78	-	47	-	
	3/09/78	9/07/78	-	43	-	
	3/21/78	3/31/78	-	250	-	
	3/21/78	3/31/78	-	-	250	
	3/27/78	3/31/78	-	150	-	
	3/27/78	3/31/78	-	-	150	
	3/30/78	6/22/78	-	350	-	
	3/30/78	6/29/78	-	300	-	
Certificates of indebtedness.....	12/05/77	3/06/78	6.05	-	36	
	12/06/77	3/06/78	6.05	-	12	
	12/07/77	3/07/78	6.05	-	62	
	12/08/77	3/08/78	6.05	-	21	
	12/09/77	3/09/78	6.05	-	46	
	12/12/77	3/13/78	6.05	-	28	
	12/13/77	3/13/78	6.10	-	30	
	12/14/77	3/14/78	6.10	-	18	
	12/15/77	3/15/78	6.10	-	33	
	12/16/77	3/16/78	6.10	-	23	
	12/16/77	3/16/78	6.10	-	23	
	12/19/77	3/20/78	6.10	-	16	
	12/20/77	3/20/78	6.00	-	14	
	12/21/77	3/21/78	6.00	-	24	
	12/22/77	3/22/78	6.00	-	8	
	12/23/77	3/23/78	6.00	-	59	
	12/27/77	3/28/78	6.15	-	27	
	12/30/77	3/30/78	6.15	-	84	
	3/02/78	6/02/78	6.45	45	-	
	3/02/78	6/02/78	6.45	45	-	
	3/06/78	6/06/78	6.45	36	-	
	3/06/78	6/06/78	6.45	12	-	
	3/07/78	6/07/78	6.35	62	-	
	3/08/78	6/08/78	6.35	21	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

(Payable in U.S. dollars; dollar amounts in millions)							
Securities	Issue date	Maturity date	Interest rate (percent)	Amount			
				Issued	Retired	Total outstanding end of month	
<u>1978-Mar.- Continued</u>							
Certificates of indebtedness.....	3/09/78	6/09/78	6.35	46	-	22,614	
	3/13/78	6/13/78	6.35	28	-		
	3/13/78	6/13/78	6.35	30	-		
	3/14/78	6/14/78	6.30	18	-		
	3/15/78	6/15/78	6.30	137	-		
	3/15/78	6/15/78	6.30	137	-		
	3/15/78	6/15/78	6.30	33	-		
	3/16/78	6/16/78	6.30	23	-		
	3/16/78	6/16/78	6.30	49	-		
	3/16/78	6/16/78	6.30	49	-		
	3/20/78	6/20/78	6.30	16	-		
	3/20/78	6/20/78	6.30	14	-		
	3/21/78	6/21/78	6.20	24	-		
	3/22/78	6/22/78	6.20	8	-		
	3/23/78	6/23/78	6.20	59	-		
	3/28/78	6/28/78	6.35	27	-		
	3/29/78	6/29/78	6.35	14	-		
	3/29/78	6/29/78	6.35	14	-		
	3/30/78	6/30/78	6.35	84	-		
Notes.....	7/19/72	3/22/78	5.95	-	500		22,614
	10/29/76	4/28/78	5.80	-	37		
	3/22/78	2/15/85	7.90	500	-		
Apr. Bills.....	10/13/77	4/13/78	-	-	40		
	10/13/77	4/13/78	-	-	209		
	4/13/78	10/12/78	-	40	-		22,438
	4/13/78	10/12/78	-	216	-		
Certificates of indebtedness.....	1/03/78	4/03/78	6.15	-	3		
	1/05/78	4/05/78	6.15	-	27		
	1/05/78	4/05/78	6.15	-	40		
	1/05/78	7/05/78	6.45	-	27		
	1/06/78	4/06/78	6.15	-	9		
	1/09/78	4/10/78	6.15	-	89		
	1/09/78	4/10/78	6.15	-	89		
	1/10/78	4/10/78	6.70	-	38		
	1/10/78	4/10/78	6.70	-	38		
	1/12/78	4/12/78	6.70	-	73		
	1/12/78	4/12/78	6.70	-	73		
	1/13/78	4/13/78	6.70	-	49		
	1/13/78	4/13/78	6.70	-	110		
	1/13/78	4/13/78	6.70	-	110		
	1/16/78	4/17/78	6.70	-	43		
	1/16/78	4/17/78	6.70	-	43		
	1/17/78	4/17/78	6.55	-	17		
	1/17/78	4/17/78	6.55	-	29		
	1/17/78	4/17/78	6.55	-	29		
	1/24/78	4/24/78	6.45	-	18		
	1/25/78	4/25/78	6.45	-	15		
	1/25/78	4/25/78	6.45	-	15		
	1/26/78	4/26/78	6.45	-	17		
	1/26/78	4/26/78	6.45	-	8		
	1/26/78	4/26/78	6.45	-	8		
	1/26/78	4/26/78	6.45	-	19		
	4/03/78	7/03/78	6.35	3	-	22,438	
	4/04/78	7/05/78	6.45	35	-		
	4/04/78	7/05/78	6.45	35	-		
	4/05/78	7/05/78	6.45	27	-		
	4/05/78	7/05/78	6.45	40	-		
	4/06/78	7/06/78	6.45	9	-		
	4/06/78	7/06/78	6.45	-	9		
	4/10/78	7/10/78	6.45	89	-		
	4/10/78	7/10/78	6.45	89	-		
	4/10/78	7/10/78	6.45	38	-		
	4/10/78	7/10/78	6.45	38	-		
	4/10/78	7/10/78	6.45	-	89		
	4/12/78	7/12/78	6.40	73	-		
	4/12/78	7/12/78	6.40	73	-		
	4/13/78	7/13/78	6.40	49	-		
	4/13/78	7/13/78	6.40	110	-		
	4/13/78	7/13/78	6.40	110	-		
	4/13/78	7/13/78	6.40	-	48		
	4/17/78	7/17/78	6.40	-	17		
	4/17/78	7/17/78	6.40	43	-		
	4/17/78	7/17/78	6.40	43	-		
	4/17/78	7/17/78	6.40	17	-		
	4/17/78	7/17/78	6.40	29	-		
	4/17/78	7/17/78	6.40	29	-		
	4/24/78	7/24/78	6.15	18	-		
	4/24/78	7/24/78	6.15	-	18		
	4/25/78	7/25/78	6.30	15	-		
	4/25/78	7/25/78	6.30	15	-		
	4/26/78	7/26/78	6.30	8	-		
	4/26/78	7/26/78	6.30	8	-		
	4/26/78	7/26/78	6.30	19	-		
Notes.....	4/07/72	4/07/78	6.20	-	400	22,438	
	10/29/76	4/28/78	5.80	-	29		
	4/07/78	3/31/85	8.05	400	-		
May Bills.....	11/10/77	5/11/78	-	-	265		
	5/11/78	11/9/78	-	275	-		

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
<u>1978-May Continued</u>						
Certificates of indebtedness.....	2/01/78	5/02/78	6.45	-	3	
	2/01/78	5/02/78	6.45	-	3	
	2/02/78	5/02/78	6.45	-	45	
	2/14/78	5/16/78	6.45	-	5	
	2/14/78	5/16/78	6.45	-	5	
	2/14/78	5/16/78	6.45	-	2	
	2/14/78	5/16/78	6.45	-	19	
	2/16/78	5/16/78	6.45	-	21	
	2/16/78	5/16/78	6.45	-	61	
	2/16/78	5/16/78	6.45	-	61	
	2/17/78	5/17/78	6.45	-	17	
	2/17/78	5/17/78	6.45	-	17	
	2/21/78	5/22/78	6.50	-	88	
	2/21/78	5/22/78	6.50	-	88	
	2/21/78	5/22/78	6.50	-	44	
	2/21/78	5/22/78	6.50	-	44	
	2/21/78	5/22/78	6.50	-	16	
	2/21/78	5/22/78	6.50	-	11	
	2/22/78	5/22/78	6.50	-	13	
	2/23/78	5/23/78	6.50	-	46	
	2/23/78	5/23/78	6.50	-	46	
	2/24/78	5/24/78	6.50	-	32	
	2/24/78	5/24/78	6.50	-	32	
	2/24/78	5/24/78	6.50	-	45	
	2/27/78	5/26/78	6.50	-	9	
	2/27/78	5/26/78	6.50	-	9	
	2/28/78	5/29/78	6.45	-	12	
	2/28/78	5/29/78	6.45	-	12	
	3/06/78	6/06/78	6.45	-	12	
	3/06/78	6/06/78	6.45	-	36	
	3/07/78	6/07/78	6.35	-	62	
	3/08/78	6/08/78	6.35	-	21	
	3/09/78	6/09/78	6.35	-	46	
	3/13/78	6/13/78	6.35	-	28	
	3/13/78	6/13/78	6.35	-	30	
	3/14/78	6/14/78	6.30	-	18	
	3/15/78	6/15/78	6.30	-	33	
	3/16/78	6/16/78	6.30	-	23	
	3/20/78	6/20/78	6.30	-	14	
	3/20/78	6/20/78	6.30	-	16	
	3/21/78	6/21/78	6.20	-	24	
	3/22/78	6/22/78	6.20	-	28	
	3/23/78	6/23/78	6.20	-	6	
	4/10/78	7/10/78	6.45	-	38	
	4/12/78	7/12/78	6.40	-	73	
	4/13/78	7/13/78	6.40	-	110	
	4/17/78	7/17/78	6.40	-	43	
	4/17/78	7/17/78	6.40	-	29	
	4/25/78	7/25/78	6.30	-	15	
	4/26/78	7/26/78	6.30	-	8	
	4/26/78	7/26/78	6.30	-	19	
	5/02/78	8/02/78	6.50	-	3	
	5/02/78	8/02/78	6.50	3	-	
	5/02/78	8/02/78	6.50	45	-	
	5/02/78	8/02/78	6.50	-	45	
	5/16/78	8/16/78	6.35	-	5	
	5/16/78	8/16/78	6.35	-	23	
	5/16/78	8/16/78	6.35	5	-	
	5/16/78	8/16/78	6.35	5	-	
	5/16/78	8/16/78	6.35	61	-	
	5/16/78	8/16/78	6.35	61	-	
	5/17/78	8/17/78	6.35	17	-	
	5/17/78	8/17/78	6.35	17	-	
	5/22/78	8/22/78	6.35	88	-	
	5/22/78	8/22/78	6.35	88	-	
	5/22/78	8/22/78	6.35	44	-	
	5/22/78	8/22/78	6.35	44	-	
	5/23/78	8/23/78	6.50	46	-	
	5/23/78	8/23/78	6.50	46	-	
	5/24/78	8/24/78	6.50	32	-	
	5/24/78	8/24/78	6.50	32	-	
	5/26/78	8/25/78	6.50	9	-	
	5/26/78	8/25/78	6.50	9	-	
	5/29/78	8/29/78	6.65	12	-	
	5/29/78	8/29/78	6.65	12	-	
Notes.....	10/29/76	7/28/78	5.95	-	37	21,476
<u>June</u>						
Bills.....	3/30/78	6/22/78	-	-	350	
	3/30/78	6/29/78	-	-	300	
Certificates of indebtedness.....	3/02/78	6/02/78	6.45	-	45	
	3/02/78	6/02/78	6.45	-	45	
	3/15/78	6/15/78	6.30	-	137	
	3/15/78	6/15/78	6.30	-	137	
	3/16/78	6/16/78	6.30	-	49	
	3/16/78	6/16/78	6.30	-	49	
	3/23/78	6/23/78	6.20	-	33	
	3/28/78	6/28/78	6.35	-	27	
	3/29/78	6/29/78	6.35	-	14	
	3/29/78	6/29/78	6.35	-	14	
	3/30/78	6/30/78	6.35	-	84	
	5/16/78	8/16/78	6.35	-	38	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
<u>1978-June - Continued</u>						
Certificates of indebtedness.....	5/17/78	8/17/78	6.35	-	17	
	5/22/78	8/22/78	6.35	-	44	
	6/02/78	9/01/78	6.65	45	-	
	6/02/78	9/01/78	6.65	45	-	
	6/15/78	9/15/78	6.65	137	-	
	6/15/78	9/15/78	6.65	137	-	
	6/16/78	9/15/78	6.65	49	-	
	6/16/78	9/15/78	6.65	49	-	
	6/27/78	9/27/78	7.00	5	-	
	6/29/78	9/29/78	7.00	14	-	
	6/29/78	9/29/78	7.00	14	-	
Notes.....	10/29/76	7/28/78	5.95	-	30	20,558
<u>July</u>						
Certificates of indebtedness.....	4/03/78	7/03/78	6.35	-	3	
	4/04/78	7/05/78	6.45	-	35	
	4/04/78	7/05/78	6.45	-	35	
	4/05/78	7/05/78	6.45	-	40	
	4/10/78	7/10/78	6.45	-	89	
	4/10/78	7/10/78	6.45	-	38	
	4/12/78	7/12/78	6.40	-	73	
	4/13/78	7/13/78	6.40	-	110	
	4/17/78	7/17/78	6.40	-	43	
	4/17/78	7/17/78	6.40	-	29	
	4/25/78	7/25/78	6.30	-	15	
	4/26/78	7/26/78	6.30	-	8	
	5/22/78	8/22/78	6.35	-	44	
	5/22/78	8/22/78	6.35	-	44	
	5/23/78	8/23/78	6.50	-	46	
	5/24/78	8/24/78	6.50	-	32	
	5/26/78	8/25/78	6.50	-	9	
	5/29/78	8/29/78	6.65	-	12	
	6/02/78	9/01/78	6.65	-	45	
	6/15/78	9/15/78	6.65	-	9	
	7/05/78	10/05/78	7.05	35	-	
	7/05/78	10/05/78	7.05	35	-	
	7/05/78	10/05/78	7.05	40	-	
	7/05/78	10/05/78	7.05	-	40	
	7/05/78	10/05/78	7.05	1	-	
	7/06/78	10/05/78	7.05	11	-	
	7/10/78	10/10/78	7.05	89	-	
	7/10/78	10/10/78	7.05	38	-	
	7/10/78	10/10/78	7.05	-	89	
	7/10/78	10/10/78	7.05	-	38	
	7/12/78	10/12/78	7.20	73	-	
	7/12/78	10/12/78	7.20	-	73	
	7/13/78	10/13/78	7.20	110	-	
	7/13/78	10/13/78	7.20	-	107	
	7/17/78	10/17/78	7.20	43	-	
	7/17/78	10/17/78	7.20	29	-	
	7/25/78	10/25/78	6.95	15	-	
	7/26/78	10/26/78	6.95	8	-	
Notes.....	4/07/72	7/28/78	6.20	-	400	
	10/29/76	7/28/78	5.95	-	29	
<u>Aug.</u>	7/07/78	5/15/85	8.50	400	-	19,952
Bills.....	2/02/78	8/03/78	-	-	40	
	3/02/78	8/31/78	-	-	47	
Certificates of indebtedness.....	5/02/78	8/02/78	6.50	-	3	
	5/16/78	8/16/78	6.35	-	61	
	5/16/78	8/16/78	6.35	-	5	
	5/17/78	8/17/78	6.35	-	17	
	5/22/78	8/22/78	6.35	-	88	
	5/22/78	8/22/78	6.35	-	44	
	5/23/78	8/23/78	6.50	-	46	
	5/24/78	8/24/78	6.50	-	32	
	5/26/78	8/25/78	6.50	-	9	
	5/29/78	8/29/78	6.65	-	12	
	6/15/78	9/15/78	6.65	-	102	
	7/13/78	10/13/78	7.20	-	3	
	7/17/78	10/17/78	7.20	-	43	
	7/17/78	10/17/78	7.20	-	29	
	7/26/78	10/26/78	6.95	-	8	
	7/25/78	10/25/78	6.95	-	15	
	8/07/78	11/02/78	6.90	2	-	
	8/07/78	11/03/78	6.90	3	-	
	8/10/78	11/10/78	6.80	39	-	
	8/10/78	11/10/78	6.80	39	-	
	8/14/78	11/14/78	6.80	41	-	
	8/14/78	11/14/78	6.80	41	-	
	8/16/78	11/16/78	6.90	15	-	
	8/16/78	11/16/78	6.90	45	-	
	8/16/78	11/16/78	6.90	45	-	
	8/16/78	11/16/78	6.90	19	-	
	8/17/78	11/17/78	6.90	17	-	
	8/18/78	11/20/78	6.90	21	-	
	8/18/78	11/20/78	6.90	21	-	
	8/18/78	11/20/78	6.90	6	-	
	8/21/78	11/21/78	6.90	9	-	
	8/21/78	11/21/78	6.90	32	-	
	8/21/78	11/21/78	6.90	32	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
<u>1978-Aug.- Continued</u>						
Certificates of indebtedness.....	8/22/78	11/21/78	7.30	88	-	
	8/22/78	11/21/78	7.30	44	-	
	8/23/78	11/24/78	7.30	46	-	
	8/23/78	11/24/78	7.30	6	-	
	8/23/78	11/24/78	7.30	33	-	
	8/23/78	11/24/78	7.30	33	-	
	8/24/78	11/24/78	7.30	32	-	
	8/25/78	11/24/78	7.30	9	-	
	8/25/78	11/24/78	7.30	10	-	
	8/25/78	11/24/78	7.30	10	-	
	8/29/78	11/29/78	7.35	12	-	
	8/31/78	11/30/78	7.35	19	-	
	8/31/78	11/30/78	7.35	43	-	
	8/31/78	11/30/78	7.35	43	-	
Notes.....	10/29/76	10/30/78	6.00	-	37	
	8/08/78	7/31/79	6.25	400	-	
	8/09/78	7/31/79	6.25	850	-	21,415
Sept. Bills.....	3/09/78	9/07/78	-	-	43	
	9/07/78	3/08/79	-	43	-	
Certificates of indebtedness.....	6/02/78	9/01/78	6.65	-	45	
	6/15/78	9/15/78	6.65	-	26	
	6/15/78	9/15/78	6.65	-	137	
	6/16/78	9/15/78	6.65	-	49	
	6/16/78	9/15/78	6.65	-	49	
	6/27/78	9/27/78	7.00	-	5	
	6/29/78	9/29/78	7.00	-	14	
	6/29/78	9/29/78	7.00	-	14	
	7/05/78	10/05/78	7.05	-	35	
	8/10/78	11/10/78	6.80	-	19	
	8/16/78	11/16/78	6.90	-	15	
	8/17/78	11/17/78	6.90	-	17	
	8/22/78	11/21/78	7.30	-	88	
	8/22/78	11/21/78	7.30	-	44	
	8/23/78	11/24/78	7.30	-	46	
	8/24/78	11/24/78	7.30	-	4	
	9/01/78	12/01/78	7.35	45	-	
	9/15/78	12/15/78	7.70	137	-	
	9/15/78	12/15/78	7.70	49	-	
	9/15/78	12/15/78	7.70	27	-	
	9/15/78	12/15/78	7.70	27	-	
	9/15/78	12/15/78	7.70	10	-	
	9/21/78	12/21/78	7.90	3	-	
	9/22/78	12/22/78	7.90	22	-	
	9/26/78	12/27/78	8.10	9	-	
	9/26/78	12/27/78	8.10	10	-	
	9/26/78	12/27/78	8.10	10	-	
	9/27/78	12/27/78	8.10	5	-	
	9/27/78	12/27/78	8.10	13	-	
	9/27/78	12/27/78	8.10	26	-	
	9/27/78	12/27/78	8.10	26	-	
	9/28/78	12/28/78	8.10	26	-	
	9/29/78	12/29/78	8.10	6	-	
	9/29/78	12/29/78	8.10	34	-	
	9/29/78	12/29/78	8.10	34	-	
	9/29/78	12/29/78	8.10	14	-	
Notes.....	7/19/72	9/22/78	6.00	-	500	
	10/01/76	9/30/78	6.25	-	400	
	10/29/76	10/30/78	6.00	-	30	
	9/22/78	8/15/85	8.50	500	-	20,912
Oct. Bills.....	10/12/78	4/12/79	-	226	-	
	4/13/78	10/12/78	-	-	40	
	4/13/78	10/12/78	-	-	216	
Certificates of indebtedness.....	7/05/78	10/05/78	7.05	-	35	
	7/05/78	10/05/78	7.05	-	1	
	7/06/78	10/05/78	7.05	-	11	
	8/10/78	11/10/78	6.80	-	19	
	8/14/78	11/14/78	6.80	-	41	
	8/16/78	11/16/78	6.90	-	45	
	8/18/78	11/20/78	6.90	-	5	
	8/18/78	11/20/78	6.90	-	16	
	8/21/78	11/21/78	6.90	-	1	
	8/24/78	11/24/78	7.30	-	28	
	8/25/78	11/24/78	7.30	-	9	
	8/29/78	11/29/78	7.35	-	12	
	9/01/78	12/01/78	7.35	-	45	
	9/15/78	12/15/78	7.70	-	137	
	9/15/78	12/15/78	7.70	-	*	
	10/05/78	1/05/79	8.20	35	-	
	10/05/78	1/05/79	8.20	52	-	
	10/05/78	1/05/79	8.20	52	-	
	10/05/78	1/05/79	8.20	1	-	
	10/05/78	1/05/79	8.20	11	-	
	10/05/78	1/05/79	8.20	53	-	
	10/06/78	1/05/79	8.20	20	-	
	10/06/78	1/05/79	8.20	34	-	
	10/06/78	1/05/79	8.20	34	-	
	10/12/78	1/12/79	8.25	26	-	
	10/12/78	1/12/79	8.25	39	-	
	10/12/78	1/12/79	8.25	19	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries—Continued

(Payable to U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
<u>1978-Oct.- Continued</u>						
Certificates of indebtedness.....	10/13/78	1/12/79	8.25	27	-	
	10/13/78	1/12/79	8.25	14	-	
	10/13/78	1/12/79	8.25	10	-	
	10/18/78	1/18/79	8.20	54	-	
	10/18/78	1/18/79	8.20	27	-	
	10/18/78	1/18/79	8.20	25	-	
	10/19/78	1/19/79	8.20	11	-	
	10/19/78	1/19/79	8.20	6	-	
	10/23/78	1/23/79	8.20	6	-	
	10/27/78	1/26/79	7.90	243	-	
	10/27/78	1/26/79	7.90	120	-	
	10/30/78	1/30/79	7.90	157	-	
	10/30/78	1/30/79	7.90	77	-	
	10/31/78	1/31/79	8.45	75	-	
	10/31/78	1/31/79	8.45	37	-	
Notes.....	4/07/72	10/06/78	6.20	-	450	
	10/29/76	10/30/78	6.00	-	29	
	5/16/77	1/31/79	5.875	-	100	
	10/02/78	9/30/80	8.625	400	-	
	10/05/78	9/30/79	6.625	475	-	
	10/06/78	9/30/79	6.625	25	-	
	10/06/78	8/15/85	8.55	450	-	
	10/06/78	10/31/79	7.25	500	-	
	10/10/78	11/30/79	7.125	300	-	23,315
<u>Nov.</u>						
Bills.....	5/11/78	11/09/78	-	-	275	
	11/09/78	5/10/79	-	288	-	
Certificates of indebtedness.....	8/07/78	11/02/78	6.90	-	2	
	8/07/78	11/03/78	6.90	-	3	
	8/10/78	11/10/78	6.80	-	39	
	8/14/78	11/14/78	6.80	-	41	
	8/16/78	11/16/78	6.90	-	45	
	8/16/78	11/16/78	6.90	-	19	
	8/18/78	11/20/78	6.90	-	6	
	8/18/78	11/20/78	6.90	-	21	
	8/21/78	11/21/78	6.90	-	31	
	8/21/78	11/21/78	6.90	-	9	
	8/23/78	11/24/78	7.30	-	6	
	8/23/78	11/24/78	7.30	-	13	
	8/23/78	11/24/78	7.30	-	33	
	8/23/78	11/24/78	7.30	-	20	
	8/25/78	11/24/78	7.30	-	10	
	8/25/78	11/24/78	7.30	-	10	
	8/31/78	11/30/78	7.35	-	19	
	8/31/78	11/30/78	7.35	-	43	
	8/31/78	11/30/78	7.35	-	43	
	9/15/78	12/15/78	7.70	-	49	
	9/27/78	12/27/78	8.10	-	5	
	9/29/78	12/29/78	8.10	-	14	
	10/05/78	1/05/79	8.20	-	9	
	10/05/78	1/05/79	8.20	-	1	
	10/05/78	1/05/79	8.20	-	3	
	10/05/78	1/05/79	8.20	-	26	
	10/05/78	1/05/79	8.20	-	8	
	11/01/78	2/01/79	8.45	5	-	
	11/01/78	2/01/79	8.45	104	-	
	11/01/78	2/01/79	8.45	51	-	
	11/02/78	2/02/79	8.45	2	-	
	11/02/78	2/02/79	8.45	-	2	
	11/03/78	2/02/79	8.45	3	-	
	11/03/78	2/02/79	8.45	289	-	
	11/03/78	2/02/79	8.45	142	-	
	11/03/78	2/02/79	8.45	128	-	
	11/03/78	2/02/79	8.45	-	3	
	11/06/78	2/06/79	8.45	72	-	
	11/06/78	2/06/79	8.45	50	-	
	11/06/78	2/06/79	8.45	287	-	
	11/06/78	2/06/79	8.45	141	-	
	11/08/78	2/08/79	9.05	27	-	
	11/08/78	2/08/79	9.05	13	-	
	11/10/78	2/09/79	9.05	75	-	
	11/10/78	2/09/79	9.05	39	-	
	11/10/78	2/09/79	9.05	504	-	
	11/10/78	2/09/79	9.05	70	-	
	11/10/78	2/09/79	9.05	40	-	
	11/10/78	2/09/79	9.05	-	13	
	11/13/78	2/13/79	9.05	30	-	
	11/13/78	2/13/79	9.05	37	-	
	11/13/78	2/13/79	9.05	213	-	
	11/14/78	2/14/79	8.60	3	-	
	11/14/78	2/14/79	8.60	10	-	
	11/14/78	2/14/79	8.60	41	-	
	11/14/78	2/14/79	8.60	153	-	
	11/15/78	2/15/79	8.60	12	-	
	11/15/78	2/15/79	8.60	31	-	
	11/15/78	2/15/79	8.60	195	-	
	11/16/78	2/16/79	8.60	45	-	
	11/16/78	2/16/79	8.60	19	-	
	11/16/78	2/16/79	8.60	-	19	
	11/20/78	2/20/79	8.60	6	-	
	11/20/78	2/20/79	8.60	21	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
<u>1978-Nov.- Continued</u>						
Certificates of indebtedness	11/20/78	2/20/79	8.60	-	6	
	11/21/78	2/21/79	8.70	-	9	
	11/21/78	2/21/79	8.70	9	-	
	11/21/78	2/21/79	8.70	32	-	
	11/24/78	2/23/79	8.70	62	-	
	11/24/78	2/23/79	8.70	122	-	
	11/24/78	2/23/79	8.70	19	-	
	11/24/78	2/23/79	8.70	33	-	
	11/24/78	2/23/79	8.70	20	-	
	11/24/78	2/23/79	8.70	10	-	
	11/24/78	2/23/79	8.70	10	-	
	11/24/78	2/23/79	8.70	20	-	
	11/24/78	2/23/79	8.70	17	-	
	11/24/78	2/23/79	8.70	-	6	
	11/24/78	2/23/79	8.70	20	-	
	11/24/78	2/23/79	8.70	6	-	
	11/24/78	2/23/79	8.70	-	1	
	11/29/78	2/28/79	9.20	25	-	
	11/30/78	3/01/79	9.20	20	-	
	11/30/78	3/01/79	9.20	43	-	
	11/30/78	3/01/79	9.20	43	-	
Notes.....	1/29/76	11/15/78	6.00	-	50	
	10/29/76	1/29/79	6.05	-	19	25,967
<u>Dec.</u>						
Certificates of indebtedness.....	9/15/78	12/15/78	7.70	-	3	
	9/15/78	12/15/78	7.70	-	8	
	9/15/78	12/15/78	7.70	-	*	
	9/15/78	12/15/78	7.70	-	27	
	9/15/78	12/15/78	7.70	-	27	
	9/21/78	12/21/78	7.90	-	3	
	9/22/78	12/22/78	7.90	-	22	
	9/26/78	12/27/78	8.10	-	9	
	9/26/78	12/27/78	8.10	-	10	
	9/26/78	12/27/78	8.10	-	10	
	9/27/78	12/27/78	8.10	-	10	
	9/27/78	12/27/78	8.10	-	3	
	9/27/78	12/27/78	8.10	-	26	
	9/27/78	12/27/78	8.10	-	26	
	9/28/78	12/28/78	8.10	-	20	
	9/28/78	12/28/78	8.10	-	6	
	9/29/78	12/29/78	8.10	-	6	
	9/29/78	12/29/78	8.10	-	34	
	9/29/78	12/29/78	8.10	-	34	
	10/05/78	1/05/79	8.20	-	5	
	10/05/78	1/05/79	8.20	-	22	
	10/05/78	1/05/79	8.20	-	18	
	10/05/78	1/05/79	8.20	-	9	
	10/06/78	1/05/79	8.20	-	1	
	10/06/78	1/05/79	8.20	-	7	
	11/06/78	2/06/79	8.45	-	50	
	11/10/78	2/09/79	9.05	-	26	
	11/14/78	2/14/79	8.60	-	4	
	11/14/78	2/14/79	8.60	-	37	
	11/16/78	2/16/79	8.60	-	1	
	11/24/78	2/23/79	8.70	-	5	
	11/24/78	2/23/79	8.70	-	4	
	11/30/78	3/01/79	9.20	-	19	
	11/30/78	3/01/79	9.20	-	16	
	11/30/78	3/01/79	9.20	-	27	
	12/01/78	3/01/79	9.20	79	-	
	12/01/78	3/01/79	9.20	9	-	
	12/06/78	3/06/79	9.00	25	-	
	12/06/78	3/06/79	9.00	5	-	
	12/07/78	3/07/79	9.00	38	-	
	12/07/78	3/07/79	9.00	5	-	
	12/07/78	3/07/79	9.00	5	-	
	12/12/78	3/12/79	8.95	88	-	
	12/12/78	3/12/79	8.95	105	-	
	12/13/78	3/13/79	8.95	133	-	
	12/13/78	3/13/79	8.95	464	-	
	12/15/78	3/15/79	8.95	27	-	
	12/15/78	3/15/79	8.95	27	-	
	12/15/78	3/15/79	8.95	65	-	
	12/15/78	3/15/79	8.95	-	11	
	12/18/78	3/19/79	8.95	164	-	
	12/18/78	3/19/79	8.95	28	-	
	12/19/78	3/19/79	9.25	7	-	
	12/21/78	3/21/79	9.25	90	-	
	12/22/78	3/22/79	9.25	100	-	
	12/27/78	3/27/79	9.35	17	-	
	12/27/78	3/27/79	9.35	54	-	
	12/27/78	3/27/79	9.35	10	-	
	12/27/78	3/27/79	9.35	10	-	
	12/27/78	3/27/79	9.35	26	-	
	12/27/78	3/27/79	9.35	26	-	
	12/28/78	3/28/79	9.35	4	-	
	12/28/78	3/28/79	9.35	77	-	
	12/29/78	3/30/79	9.35	38	-	
	12/29/78	3/30/79	9.35	198	-	
	12/29/78	3/29/79	9.35	34	-	
	12/29/78	3/29/79	9.35	34	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
<u>1978-Dec.- Continued</u>						
Notes.....	10/29/76	12/06/78	6.05	-	15	27,398
<u>1979-Jan.</u>						
Certificates of indebtedness.....	10/05/78	1/05/79	8.20	-	52	
	10/05/78	1/05/79	8.20	-	52	
	10/06/78	1/05/79	8.20	-	12	
	10/06/78	1/05/79	8.20	-	34	
	10/06/78	1/05/79	8.20	-	34	
	10/12/78	1/12/79	8.25	-	26	
	10/12/78	1/12/79	8.25	-	39	
	10/12/78	1/12/79	8.25	-	19	
	10/13/78	1/12/79	8.25	-	27	
	10/13/78	1/12/79	8.25	-	14	
	10/13/78	1/12/79	8.25	-	10	
	10/18/78	1/18/79	8.20	-	25	
	10/18/78	1/18/79	8.20	-	54	
	10/18/78	1/18/79	8.20	-	27	
	10/19/78	1/19/79	8.20	-	11	
	10/19/78	1/19/79	8.20	-	6	
	10/23/78	1/23/79	8.20	-	6	
	10/27/78	1/26/79	7.90	-	243	
	10/27/78	1/26/79	7.90	-	120	
	10/30/78	1/30/79	7.90	-	157	
	10/30/78	1/30/79	7.90	-	77	
	10/31/78	1/31/79	8.45	-	75	
	10/31/78	1/31/79	8.45	-	38	
	11/01/78	2/01/79	8.45	-	5	
	11/03/78	2/02/79	8.45	-	128	
	11/06/78	2/06/79	8.45	-	22	
	11/16/78	2/16/79	8.60	-	10	
	11/16/78	2/16/79	8.60	-	33	
	11/20/78	2/20/79	8.60	-	21	
	11/21/78	2/21/79	8.70	-	32	
	11/24/78	2/23/79	8.70	-	33	
	11/24/78	2/23/79	8.70	-	10	
	11/30/78	3/01/79	9.20	-	24	
	11/30/78	3/01/79	9.20	-	19	
	12/15/78	3/15/79	8.95	-	15	
	12/15/78	3/15/79	8.95	-	2	
	12/15/78	3/15/79	8.95	-	27	
	12/27/78	3/27/79	9.35	-	10	
	12/27/78	3/27/79	9.35	-	26	
	12/27/78	3/27/79	9.35	-	10	
	12/27/78	3/27/79	9.35	-	24	
	12/29/78	3/29/79	9.35	-	34	
	1/02/79	4/02/79	9.40	90	-	
	1/03/79	4/03/79	9.40	34	-	
	1/03/79	4/03/79	9.40	12	-	
	1/04/79	4/04/79	9.40	21	-	
	1/05/79	4/05/79	9.40	89	-	
	1/05/79	4/05/79	9.40	89	-	
	1/05/79	4/05/79	9.40	-	86	
	1/08/79	4/09/79	9.40	10	-	
	1/12/79	4/12/79	9.35	67	-	
	1/12/79	4/12/79	9.35	33	-	
	1/18/79	4/18/79	9.45	55	-	
	1/18/79	4/18/79	9.45	54	-	
	1/18/79	4/18/79	9.45	27	-	
	1/19/79	4/19/79	9.45	11	-	
	1/19/79	4/19/79	9.45	6	-	
	1/26/79	4/26/79	9.30	235	-	
	1/26/79	4/26/79	9.30	116	-	
	1/30/79	4/30/79	9.35	149	-	
	1/30/79	4/30/79	9.35	74	-	
	1/31/79	4/30/79	9.35	71	-	
	1/31/79	4/30/79	9.35	35	-	
Notes.....	10/29/76	1/29/79	6.05	-	18	26,928
<u>Feb.</u>						
Certificates of indebtedness.....	11/01/78	2/01/79	8.45	-	104	
	11/01/78	2/01/79	8.45	-	51	
	11/03/78	2/02/79	8.45	-	289	
	11/03/78	2/02/79	8.45	-	142	
	11/06/78	2/06/79	8.45	-	50	
	11/06/78	2/06/79	8.45	-	287	
	11/06/78	2/06/79	8.45	-	141	
	11/08/78	2/08/79	9.05	-	27	
	11/08/78	2/08/79	9.05	-	13	
	11/10/78	2/09/79	9.05	-	75	
	11/10/78	2/09/79	9.05	-	504	
	11/10/78	2/09/79	9.05	-	70	
	11/10/78	2/09/79	9.05	-	40	
	11/13/78	2/13/79	9.05	-	30	
	11/13/78	2/13/79	9.05	-	37	
	11/13/78	2/13/79	9.05	-	213	
	11/14/78	2/14/79	8.60	-	3	
	11/14/78	2/14/79	8.60	-	10	
	11/14/78	2/14/79	8.60	-	153	
	11/15/78	2/15/79	8.60	-	12	
	11/15/78	2/15/79	8.60	-	31	
	11/15/78	2/15/79	8.60	-	195	
	11/24/78	2/23/79	8.70	-	17	
	11/24/78	2/23/79	8.70	-	20	
	11/24/78	2/23/79	8.70	-	19	
	11/24/78	2/23/79	8.70	-	122	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
<u>1979-Feb.- Continued</u>						
Certificates of indebtedness.....	11/24/78	2/23/79	8.70	-	62	
	11/29/78	2/28/79	9.20	-	25	
	12/01/78	3/01/79	9.20	-	9	
	12/06/78	3/06/79	9.00	-	5	
	12/07/78	3/07/79	9.00	-	5	
	12/07/78	3/07/79	9.00	-	5	
	12/12/78	3/12/79	8.95	-	35	
	12/12/78	3/12/79	8.95	-	53	
	12/13/78	3/13/79	8.95	-	133	
	12/18/78	3/19/79	8.95	-	28	
	12/19/78	3/19/79	9.25	-	7	
	12/27/78	3/27/79	9.35	-	2	
	12/27/78	3/27/79	9.35	-	17	
	12/29/78	3/29/79	9.35	-	34	
	12/29/78	3/30/79	9.35	-	38	
	1/03/79	4/03/79	9.00	-	12	
	1/04/79	4/04/79	9.40	-	21	
	1/05/79	4/05/79	9.40	-	89	
	1/05/79	4/05/79	9.40	-	3	
	1/12/79	4/12/79	9.35	-	33	
	1/12/79	4/12/79	9.35	-	67	
	1/18/79	4/18/79	9.45	-	27	
	1/18/79	4/18/79	9.45	-	54	
	1/19/79	4/19/79	9.45	-	6	
	1/19/79	4/19/79	9.45	-	11	
	1/26/79	4/26/79	9.30	-	116	
	1/26/79	4/26/79	9.30	-	235	
	1/30/79	4/30/79	9.35	-	149	
	1/30/79	4/30/79	9.35	-	74	
	1/31/79	4/30/79	9.35	-	71	
	1/31/79	4/30/79	9.35	-	35	
	2/01/79	5/02/79	9.35	96	-	
	2/01/79	5/02/79	9.35	47	-	
	2/01/79	5/02/79	9.35	-	47	
	2/01/79	5/02/79	9.35	-	96	
	2/02/79	5/02/79	9.35	287	-	
	2/02/79	5/02/79	9.35	141	-	
	2/02/79	5/02/79	9.35	-	143	
	2/02/79	5/02/79	9.35	-	130	
	2/02/79	5/02/79	9.35	-	54	
	2/02/79	5/02/79	9.35	-	12	
	2/06/79	5/07/79	9.20	284	-	
	2/06/79	5/07/79	9.20	140	-	
	2/06/79	5/07/79	9.20	-	15	
	2/07/79	5/07/79	9.20	57	-	
	2/07/79	5/07/79	9.20	11	-	
	2/07/79	5/07/79	9.20	-	11	
	2/08/79	5/08/79	9.20	6	-	
	2/08/79	5/08/79	9.20	13	-	
	2/08/79	5/08/79	9.20	27	-	
	2/08/79	5/08/79	9.20	16	-	
	2/08/79	5/08/79	9.20	-	6	
	2/09/79	5/09/79	9.20	514	-	
	2/09/79	5/09/79	9.20	71	-	
	2/09/79	5/09/79	9.20	72	-	
	2/09/79	5/09/79	9.20	23	-	
	2/09/79	5/09/79	9.20	-	23	
	2/13/79	5/14/79	9.25	218	-	
	2/14/79	5/14/79	9.25	157	-	
	2/15/79	5/15/79	9.25	198	-	
	2/23/79	5/23/79	9.30	210	-	
	2/28/79	5/31/79	9.45	26	-	
Notes.....	4/07/72	2/07/79	6.25	-	400	
	2/07/79	2/14/86	9.05	400	-	
	1/29/79	4/30/79	6.15	-	15	
Mar.						24,877
Bills.....	9/07/78	3/08/79	-	-	43	
Certificates of indebtedness.....	12/01/78	3/01/79	9.20	-	79	
	12/06/78	3/06/79	9.00	-	25	
	12/07/78	3/07/79	9.00	-	38	
	12/12/78	3/12/79	8.95	-	105	
	12/13/78	3/13/79	8.95	-	464	
	12/15/78	3/15/79	8.95	-	65	
	12/18/78	3/19/79	8.95	-	164	
	12/21/78	3/21/79	9.25	-	90	
	12/22/78	3/22/79	9.25	-	100	
	12/27/78	3/27/79	9.35	-	54	
	12/28/78	3/28/79	9.35	-	77	
	12/28/78	3/28/79	9.35	-	4	
	12/29/78	3/30/79	9.35	-	198	
	2/02/79	5/02/79	9.35	-	90	
	2/06/79	5/07/79	9.20	-	194	
	2/06/79	5/07/79	9.20	-	215	
	2/08/79	5/08/79	9.20	-	13	
	2/08/79	5/08/79	9.20	-	27	
	2/09/79	5/09/79	9.20	-	71	
	2/09/79	5/09/79	9.20	-	112	
	3/01/79	6/01/79	9.45	82	-	
	3/06/79	6/06/79	9.40	26	-	
	3/07/79	6/07/79	9.40	39	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries—Continued
 (Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1979-Mar.- Continued						
Certificates of indebtedness.....	3/12/79	6/12/79	9.40	108	-	
	3/13/79	6/13/79	9.50	476	-	
	3/15/79	6/15/79	9.50	67	-	
	3/19/79	6/19/79	9.50	168	-	
	3/21/79	6/21/79	9.50	89	-	
	3/22/79	6/22/79	9.50	99	-	
	3/27/79	6/27/79	9.50	54	-	
	3/28/79	6/29/79	9.50	81	-	
	3/30/79	6/29/79	9.50	194	-	
Notes.....	4/07/72	3/07/79	6.25	-	400	
	10/29/76	4/30/79	6.15	-	23	
	10/29/76	7/30/79	6.20	-	48	
	10/29/76	10/29/79	6.25	-	47	
	3/07/79	3/31/86	9.15	400	-	24,008
Apr.						
Bills.....	10/12/78	4/12/79	-	-	226	
	4/12/79	10/11/79	-	237	-	
Certificates of indebtedness.....	1/02/79	4/02/79	9.40	-	90	
	1/03/79	4/03/79	9.40	-	34	
	1/08/79	4/09/79	9.40	-	10	
	1/18/79	4/18/79	9.45	-	55	
	2/09/79	5/09/79	9.20	-	402	
	2/13/79	5/14/79	9.25	-	218	
	2/14/79	5/14/79	9.25	-	157	
	2/15/79	5/15/79	9.25	-	198	
	2/23/79	5/23/79	9.30	-	210	
	2/28/79	5/31/79	9.45	-	26	
	3/01/79	6/01/79	9.45	-	82	
	3/06/79	6/06/79	9.40	-	26	
	3/07/79	6/07/79	9.40	-	39	
	3/12/79	6/12/79	9.40	-	108	
	3/13/79	6/13/79	9.50	-	476	
	3/15/79	6/15/79	9.50	-	67	
	3/19/79	6/19/79	9.50	-	168	
	3/21/79	6/21/79	9.50	-	89	
	3/22/79	6/22/79	9.50	-	99	
	3/27/79	6/27/79	9.50	-	54	
	3/28/79	6/28/79	9.50	-	81	
	3/30/79	6/29/79	9.50	-	193	
	4/02/79	7/02/79	9.50	-	56	
	4/02/79	7/02/79	9.50	88	-	
	4/03/79	7/03/79	9.50	33	-	
	4/09/79	7/09/79	9.60	10	-	
	4/18/79	7/18/79	9.65	53	-	
Notes.....	4/07/72	4/06/79	6.25	-	450	
	6/30/77	4/30/79	5.875	-	50	
	4/06/79	4/30/86	9.10	450	-	
	4/30/79	1/31/81	9.75	50	-	
	10/29/76	10/29/79	6.25	-	1	21,266
May						
Bills.....	11/09/78	5/10/79	-	-	288	
	5/10/79	11/08/79	-	303	-	
Certificates of indebtedness.....	2/07/79	5/07/79	9.20	-	57	
	2/08/79	5/08/79	9.20	-	16	
	2/09/79	5/09/79	9.20	-	72	
	4/02/79	7/02/79	9.50	-	32	
	4/03/79	7/03/79	9.50	-	33	
	4/09/79	7/09/79	9.60	-	10	
	4/18/79	7/18/79	9.65	-	53	
Notes.....	7/19/72	5/15/79	6.05	-	500	
	8/01/77	5/31/79	6.125	-	50	
	5/15/79	5/15/86	9.30	500	-	
	5/31/79	2/28/81	9.75	50	-	21,008
June						
Bills.....	6/27/79	9/18/79	-	341	-	
	6/28/79	9/27/79	-	251	-	
Certificates of indebtedness.....	6/22/79	9/21/79	8.90	206	-	
	6/25/79	9/25/79	8.90	260	-	
	6/26/79	9/26/79	8.80	36	-	
	6/27/79	9/27/79	8.80	39	-	
	6/29/79	9/28/79	8.80	230	-	
	6/28/79	9/28/79	8.80	21	-	
	6/29/79	9/28/79	8.80	36	-	
Notes.....	6/01/79	5/31/80	8.00	230	-	22,657
July						
Bills.....	7/31/79	4/29/80	-	400	-	
	7/31/79	6/24/80	-	450	-	
Certificates of indebtedness.....	6/22/79	9/21/79	8.90	-	115	
	6/29/79	9/28/79	8.80	-	36	
	7/03/79	10/03/79	9.00	51	-	
	7/10/79	10/10/79	9.30	100	-	
	7/11/79	10/11/79	9.30	15	-	
	7/16/79	10/16/79	9.30	12	-	
	7/17/79	10/17/79	9.35	54	-	
	7/18/79	10/18/79	9.35	170	-	
	7/18/79	10/18/79	9.35	32	-	
	7/19/79	10/19/79	9.35	176	-	
	7/20/79	10/22/79	9.35	192	-	
	7/23/79	10/23/79	9.35	36	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries—Continued
 (Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1979-July- Continued						
Certificates of indebtedness.....	7/24/79	10/24/79	9.50	147	-	
	7/25/79	10/25/79	9.50	156	-	
	7/26/79	10/26/79	9.50	168	-	
	7/30/79	10/30/79	9.50	99	-	
Notes.....	7/19/72	7/16/79	6.10	-	500	
	12/12/77	7/31/79	6.25	-	50	
	8/08/78	7/31/79	6.25	-	400	
	8/09/78	7/31/79	6.25	-	850	
	7/16/79	7/31/86	9.35	500	-	
	7/31/79	4/30/80	7.75	400	-	23,865
Aug.						
Certificates of indebtedness.....	6/22/79	9/21/79	8.90	-	91	
	6/25/79	9/25/79	8.90	-	36	
	7/18/79	10/18/79	9.35	-	32	
	8/14/79	11/14/79	9.50	82	-	
Notes.....	9/06/77	8/15/79	6.875	-	200	
	12/12/77	8/31/79	6.625	-	50	23,538
Sept.						
Bills.....	6/27/79	9/18/79	-	-	341	
	6/28/79	9/27/79	-	-	251	
Certificates of indebtedness.....	6/25/79	9/25/79	8.90	-	224	
	6/26/79	9/26/79	8.80	-	36	
	6/27/79	9/27/79	8.80	-	39	
	6/28/79	9/28/79	8.80	-	21	
	6/29/79	9/28/79	8.80	-	230	
	9/07/79	12/07/79	9.85	101	-	
	9/10/79	12/10/79	9.85	204	-	
	9/11/79	12/11/79	10.55	117	-	
	9/12/79	12/12/79	10.55	22	-	
	9/14/79	12/14/79	10.55	114	-	
	9/17/79	12/17/79	10.55	124	-	
	9/20/79	12/20/79	10.35	165	-	
	9/21/79	12/21/79	10.35	125	-	
	9/21/79	12/21/79	10.35	285	-	
	9/21/79	12/21/79	10.35	-	125	
	9/24/79	12/27/79	10.35	14	-	
	9/24/79	12/27/79	10.35	160	-	
	9/24/79	12/27/79	10.35	160	-	
	9/24/79	12/27/79	10.35	-	160	
	9/25/79	12/27/79	10.00	203	-	
	9/25/79	12/27/79	10.00	18	-	
	9/25/79	12/27/79	10.00	53	-	
	9/25/79	12/27/79	10.00	53	-	
	9/25/79	12/27/79	10.00	-	21	
	9/25/79	12/27/79	10.00	-	53	
	9/26/79	12/27/79	10.00	37	-	
	9/27/79	12/27/79	10.00	40	-	
	9/28/79	12/28/79	10.00	262	-	
	9/28/79	12/28/79	10.00	219	-	
Notes.....	10/05/78	9/30/79	6.625	-	475	
	10/06/78	9/30/79	6.625	-	25	
	12/12/77	9/30/79	6.625	-	50	23,965
Oct.						
Bills.....	4/12/79	10/11/79	-	-	237	
	10/25/79	3/03/80	-	245	-	
	10/25/79	4/01/80	-	258	-	
	10/31/79	6/19/80	-	250	-	
Certificates of indebtedness.....	7/03/79	10/03/79	9.00	-	51	
	7/10/79	10/10/79	9.30	-	100	
	7/11/79	10/11/79	9.30	-	15	
	7/16/79	10/16/79	9.30	-	12	
	7/17/79	10/17/79	9.35	-	54	
	7/18/79	10/18/79	9.35	-	170	
	7/19/79	10/19/79	9.35	-	176	
	7/20/79	10/22/79	9.35	-	192	
	7/23/79	10/23/79	9.35	-	36	
	7/24/79	10/24/79	9.50	-	147	
	7/25/79	10/25/79	9.50	-	156	
	7/26/79	10/26/79	9.50	-	168	
	7/30/79	10/30/79	9.50	-	99	
	9/24/79	12/27/79	10.35	-	14	
	9/25/79	12/27/79	10.00	-	31	
	9/25/79	12/27/79	10.00	-	7	
	9/25/79	12/27/79	10.00	-	14	
	9/25/79	12/27/79	10.00	-	28	
	9/25/79	12/27/79	10.00	-	18	
	9/25/79	12/27/79	10.00	-	102	
	9/26/79	12/27/79	10.00	-	10	
	9/26/79	12/27/79	10.00	-	27	
	9/27/79	12/27/79	10.00	-	1	
	9/27/79	12/27/79	10.00	-	39	
	9/28/79	12/28/79	10.00	-	54	
	10/01/79	1/03/80	10.00	3	-	
	10/01/79	1/02/80	10.00	89	-	
	10/01/79	1/03/80	10.00	-	*	
	10/03/79	1/03/80	10.35	54	-	
	10/03/79	1/03/80	10.35	108	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
<u>1979-Oct.-Continued</u>						
Certificates of indebtedness.....	10/03/79	1/03/80	10.35	9	-	
	10/10/79	1/10/80	10.80	104	-	
	10/11/79	1/11/80	10.80	15	-	
	10/16/79	1/16/80	11.85	13	-	
	10/17/79	1/17/80	11.85	55	-	
	10/18/79	1/18/80	11.85	172	-	
	10/19/79	1/21/80	11.85	177	-	
	10/22/79	1/22/80	11.85	194	-	
	10/23/79	1/23/80	12.95	36	-	
	10/24/79	1/24/80	12.95	148	-	
	10/25/79	1/25/80	12.95	156	-	
	10/26/79	1/28/80	12.95	168	-	
	10/30/79	1/30/80	12.25	99	-	
Notes.....	10/06/78	10/31/79	7.25	-	500	
						23,860

Source: Bureau of the Public Debt.

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries

(Dollar amounts in millions)

Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent)		
					Issued	Retired	Total outstanding end of month
<u>1978-Jan.</u>							
Notes.....	Swiss francs	7/07/76	1/06/78	6.70	-	28	
	Swiss francs	8/06/76	2/06/78	6.50	-	30	
	Swiss francs	1/06/79	7/06/79	7.05	17	-	1,128
<u>Feb.</u>							
Notes.....	Swiss francs	8/06/76	2/06/78	6.50	-	2	
	Swiss francs	8/20/76	2/20/78	6.35	-	36	
	Swiss francs	9/10/76	3/10/78	6.20	-	4	1,087
<u>Mar.</u>							
Notes.....	Swiss francs	9/10/76	3/10/78	6.20	-	144	
	Swiss francs	10/08/76	4/07/78	5.95	-	31	
	Swiss francs	3/10/78	9/10/79	7.40	124	-	1,035
<u>Apr.</u>							
Notes.....	Swiss francs	10/08/76	4/07/78	5.95	-	7	
	Swiss francs	10/29/76	4/28/78	5.80	-	50	
	Swiss francs	4/28/78	10/29/79	7.70	17	-	995
<u>May</u>							
Notes.....	Swiss francs	12/10/76	6/09/78	5.25	-	52	943
<u>June</u>							
Notes.....	Swiss francs	12/10/76	6/09/78	5.25	-	85	
	Swiss francs	3/08/77	9/08/78	5.90	-	31	
	Swiss francs	6/09/78	10/29/79	7.95	75	-	901
<u>July</u>							
Notes.....	Swiss francs	3/08/77	9/08/78	5.90	-	19	
	Swiss francs	4/18/77	10/18/78	5.60	-	22	861
<u>Aug.</u>							
Notes.....	Swiss francs	4/18/77	10/18/78	5.60	-	52	809
<u>Sept.</u>							
Notes.....	Swiss francs	4/18/77	10/18/78	5.60	-	41	768
<u>Oct.</u>							
Certificates.....	Swiss francs	10/18/78	7/06/79	9.00	7	-	
	Swiss francs	10/18/78	9/10/79	9.00	2	-	
Notes.....	Swiss francs	4/18/77	10/18/78	5.60	-	45	
	Swiss francs	5/26/77	11/27/78	6.10	-	9	
	Swiss francs	10/18/78	10/29/79	8.95	5	-	727
<u>Nov.</u>							
Certificates.....	Swiss francs	11/27/78	2/20/79	9.00	145	-	
	Swiss francs	11/27/78	3/01/79	9.00	3	-	
	Swiss francs	11/27/78	4/20/79	9.30	17	-	
	Swiss francs	11/27/78	7/06/79	9.70	130	-	
Notes.....	Swiss francs	5/26/77	11/27/78	6.10	-	350	
	Swiss francs	8/19/77	2/20/79	6.60	-	14	657
<u>Dec.</u>							
Certificates.....	Swiss francs	11/27/78	2/20/79	9.00	-	48	
Notes.....	Swiss francs	8/19/77	2/20/79	6.60	-	8	600
<u>1979-Jan.</u>							
Certificates.....	Swiss francs	11/27/78	2/20/79	9.00	-	69	531
<u>Feb.</u>							
Certificates.....	Swiss francs	11/27/78	2/27/79	9.00	-	28	
	Swiss francs	11/27/78	3/01/79	9.00	-	3	
Notes.....	Swiss francs	9/01/77	3/01/79	6.40	-	25	475
<u>Mar.</u>							
Certificates.....	Swiss francs	10/18/78	7/06/79	9.00	-	7	
	Swiss francs	10/18/78	9/10/79	9.00	-	2	
	Swiss francs	11/27/78	7/06/79	9.70	-	130	
	Swiss francs	11/28/78	2/20/79	9.30	-	17	
Notes.....	Swiss francs	10/20/77	4/20/79	7.15	-	82	
	Swiss francs	1/06/78	7/06/79	7.05	-	17	
	Swiss francs	3/10/78	9/10/79	7.40	-	124	
	Swiss francs	4/28/78	10/29/79	7.70	-	17	
	Swiss francs	6/09/78	10/29/79	7.95	-	75	
	Swiss francs	10/18/78	10/29/79	8.95	-	2	3
<u>Apr.</u>							
Notes.....	Swiss francs	10/18/78	10/29/79	8.95	-	3	-

PUBLIC DEBT OPERATIONS

Table PDO-10. - Foreign Currency Series Securities
 Issued to Residents of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1978-Dec.....	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	-	1,595
		Deutsche marks	12/15/78	12/14/82	6.20	664	-	
1979-Jan.....	Notes	Swiss francs	1/26/79	7/26/81	2.35	744	-	2,798
		Swiss francs	1/26/79	1/26/83	2.65	459	-	
Mar.....	Note	Deutsche marks	3/1/79	9/1/81	6.30	680	-	4,150
		Deutsche marks	3/1/79	9/1/82	6.70	671	-	

UNITED STATES SAVINGS BONDS

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through

April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1977.

Table SB-1. - Sales and Redemptions by Series, Cumulative through October 31, 1979

(In millions of dollars)

Series	Sales <u>1/</u>	Accrued discount	Sales plus accrued discount	Redemptions <u>1/</u>	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D- <u>2/</u>	3,949	1,054	5,003	5,000	-	3
Series E and H	212,719	59,991	276,719	276,796	80,178	-
Series F and G	28,396	1,125	29,521	29,512	-	8
Series J and K	3,556	198	3,754	3,751	-	2
Total A-K.....	248,620	62,367	311,618	310,559	80,178	13

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

Period	Sales <u>1/</u>	Accrued discount	Sales plus accrued discount	Redemptions <u>1/</u>			Amount outstanding	
				Total	Sales price <u>3/</u>	Accrued discount	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-70.....	184,355	32,788	217,204	165,868	147,756	18,112	51,281	55
1971.....	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972.....	5,940	2,310	8,249	5,338	4,306	1,032	55,921	39
1973.....	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974.....	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975.....	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976.....	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q.....	1,833	902	2,735	1,717	1,346	371	70,752	22
1977.....	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978.....	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
1979.....	7,295	4,318	11,613	10,975	8,148	2,827	80,440	13
Calendar years:								
1935-68.....	177,594	30,044	207,699	155,671	139,407	16,264	51,917	112
1969.....	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970.....	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971.....	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972.....	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973.....	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974.....	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975.....	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976.....	7,555	3,597	11,152	6,771	5,288	1,483	71,853	21
1977.....	7,954	3,910	11,863	7,110	5,520	1,590	76,602	17
1978.....	7,959	4,180	11,898	8,195	6,312	1,883	80,546	18
Month:								
1978-Oct.....	620	358	978	685	532	153	80,091	16
Nov.....	614	345	959	720	556	164	80,331	16
Dec.....	576	373	950	737	570	166	80,546	18
1979-Jan.....	677	401	1,078	1,210	928	281	80,414	18
Feb.....	616	366	982	936	616	251	80,459	18
Mar.....	623	356	980	1,025	750	276	80,417	14
Apr.....	671	368	1,039	1,030	748	283	80,426	14
May.....	618	350	968	964	702	263	80,430	14
June.....	560	350	910	879	642	237	80,460	13
July.....	600	372	972	908	661	247	80,524	13
Aug.....	625	339	964	985	719	265	80,503	13
Sept.....	493	341	831	897	656	241	80,440	13
Oct.....	578	352	930	1,192	873	319	80,178	13

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(in millions of dollars)								
Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
E and H								
Fiscal years:								
1941-70.....	148,455	30,411	178,927	127,646	111,791	15,854	51,281	-
1971.....	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972.....	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973.....	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974.....	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975.....	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976.....	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q.....	1,833	902	2,735	1,715	1,345	371	70,752	-
1977.....	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978.....	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
1979.....	7,295	4,318	11,613	10,972	8,143	2,828	80,440	-
Calendar years:								
1941-68.....	141,755	27,667	169,422	117,532	103,538	13,994	51,890	-
1969.....	4,393	1,832	6,244	6,565	5,391	1,173	51,549	-
1970.....	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971.....	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972.....	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973.....	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974.....	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975.....	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976.....	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977.....	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
1978.....	7,959	4,180	12,139	8,195	6,312	1,883	80,546	-
Months:								
1978-Oct.....	620	358	978	685	532	153	80,091	-
Nov.....	614	345	959	720	556	164	80,331	-
Dec.....	576	373	950	735	568	166	80,546	-
1979-Jan.....	677	401	1,078	1,210	928	281	80,414	-
Feb.....	616	366	982	936	616	251	80,459	-
Mar.....	623	356	980	1,022	745	278	80,417	-
Apr.....	671	368	1,039	1,030	748	283	80,426	-
May.....	618	350	968	964	702	263	80,430	-
June.....	560	350	910	879	642	237	80,460	-
July.....	600	372	972	908	661	247	80,524	-
Aug.....	625	339	964	985	719	265	80,503	-
Sept.....	493	341	834	897	656	241	80,440	-
Oct.....	578	352	930	1,192	873	319	80,178	-
Series F,G,J, and K, combined 4/								
Fiscal years:								
1941-70.....	31,951	1,323	33,274	33,226	31,911	1,315	-	49
1971.....	-	-	-	8	7	1	-	41
1972.....	-	-	-	6	5	1	-	34
1973.....	-	-	-	5	4	1	-	30
1974.....	-	-	-	5	4	1	-	25
1975.....	-	-	-	1	1	*	-	24
1976.....	-	-	-	4	3	*	-	20
T.Q.....	-	-	-	1	1	*	-	19
1977.....	-	-	-	1	1	*	-	18
1978.....	-	-	-	4	3	1	-	13
1979.....	-	-	-	3	3	*	-	10
Calendar years:								
1941-68.....	31,951	1,323	33,274	33,143	31,837	1,305	27	104
1969.....	-	*	*	74	65	9	-	58
1970.....	-	-	-	13	11	2	-	44
1971.....	-	-	-	7	6	1	-	37
1972.....	-	-	-	5	5	1	-	32
1973.....	-	-	-	5	4	1	-	27
1974.....	-	-	-	5	4	1	-	22
1975.....	-	-	-	1	*	*	-	21
1976.....	-	-	-	8	6	2	-	13
1977.....	-	-	-	-4	-3	-1	-	18
1978.....	-	-	-	3	2	1	-	15
Months:								
1978-Oct.....	-	-	-	-	-	-	-	13
Nov.....	-	-	-	-	-	-	-	13
Dec.....	-	-	-	-2	-2	*	-	16
1979-Jan.....	-	-	-	-	-	-	-	16
Feb.....	-	-	-	-	-	-	-	16
Mar.....	-	-	-	3	5	-2	-	14
Apr.....	-	-	-	-	-	-	-	11r
May.....	-	-	-	-	-	-	-	11r
June.....	-	-	-	-	-	-	-	10r
July.....	-	-	-	-	-	-	-	10r
Aug.....	-	-	-	-	-	-	-	10
Sept.....	-	-	-	-	-	-	-	10
Oct.....	-	-	-	-	-	-	-	10

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued

(In millions of dollars)

(in millions of dollars)								
Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-70.....	137,805	30,411	168,216	121,838	105,984	15,854	2,211	44,167
1971.....	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972.....	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973.....	6,190	2,564	8,755	5,209	4,118	1,090	338	51,806
1974.....	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975.....	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976.....	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q.....	1,761	902	2,663	1,611	1,241	371	80	62,621
1977.....	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073
1978.....	7,774	4,104	11,879	7,244	5,469	1,775	325	71,883
1979.....	7,061	4,318	11,379	10,151	7,323	2,828	345	72,266
Calendar years:								
1941-68.....	131,302	27,667	158,970	112,840	98,845	13,994	1,908	44,222
1969.....	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970.....	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971.....	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972.....	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973.....	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974.....	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975.....	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
1976.....	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
1977.....	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235
1978.....	7,718	4,180	11,898	7,645	5,762	1,883	333	72,154
Months:								
1978-Oct.....	601	358	959	638	485	153	28	71,677
Nov.....	600	345	945	669	505	164	25	71,927
Dec.....	556	373	929	679	512	166	24	72,154
1979-Jan.....	659	401	1,060	1,125	844	281	32	72,057
Feb.....	598	366	964	866	615	251	28	72,127
Mar.....	598	356	954	939	662	277	38	72,105
Apr.....	658	368	1,026	958	676	283	31	72,142
May.....	607	350	957	891	628	263	35	72,173
June.....	548	350	908	805	567	237	29	72,238
July.....	572	372	943	836	589	247	22	72,323
Aug.....	574	339	913	915	650	265	20	72,302
Sept.....	490	341	831	831	590	241	35	72,266
Oct.....	557	352	908	1,100	781	319	24	72,051
Series H								
Fiscal years:								
1952-70.....	10,711	-	10,711	5,808	5,808	-	2,211	7,114
1971.....	212	-	212	457	457	-	231	7,101
1972.....	289	-	289	359	359	-	292	7,323
1973.....	322	-	322	372	372	-	338	7,612
1974.....	284	-	284	519	519	-	310	7,686
1975.....	324	-	324	455	455	-	310	7,865
1976.....	318	-	318	425	425	-	326	8,084
T.Q.....	72	-	72	104	104	-	80	8,131
1977.....	319	-	319	425	425	-	313	8,338
1978.....	251	-	251	498	498	-	325	8,415
1979.....	234	-	234	820	820	-	345	8,174
Calendar years:								
1952-68.....	10,452	-	10,452	4,692	4,692	-	1,908	7,668
1969.....	172	-	172	730	730	-	180	7,290
1970.....	162	-	162	655	655	-	228	7,025
1971.....	259	-	259	366	366	-	249	7,167
1972.....	314	-	314	353	353	-	329	7,458
1973.....	282	-	282	465	465	-	319	7,594
1974.....	338	-	338	506	506	-	310	7,736
1975.....	309	-	309	404	404	-	326	7,966
1976.....	310	-	310	427	427	-	327	8,177
1977.....	316	-	316	428	428	-	303	8,368
1978.....	240	-	240	550	550	-	333	8,392
Months:								
1978-Oct.....	19	-	19	48	48	-	28	8,414
Nov.....	14	-	14	50	50	-	25	8,403
Dec.....	20	-	20	56	56	-	24	8,392
1979-Jan.....	18	-	18	85	85	-	32	8,357
Feb.....	18	-	18	71	71	-	28	8,332
Mar.....	26	-	26	83	83	-	38	8,312
Apr.....	13	-	13	72	72	-	31	8,284
May.....	11	-	11	74	74	-	35	8,256
June.....	12	-	12	74	74	-	29	8,222
July.....	28	-	28	72	72	-	22	8,201
Aug.....	51	-	51	70	70	-	20	8,201
Sept.....	3	-	3	66	66	-	35	8,174
Oct.....	21	-	21	93	93	-	24	8,126

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-64.....	87,140	39,488	22,025	17,463	48,043	38,949	9,094	-391
1965.....	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966.....	5,724	2,253	1,973	280	3,300	3,196	104	172
1967.....	5,922	2,471	2,059	412	3,351	3,273	79	99
1968.....	5,982	2,548	2,289	260	3,401	3,376	25	33
1969.....	6,339	2,560	2,417	143	3,566	3,560	6	213
1970.....	6,748	2,792	2,762	29	3,842	3,842	-	115
1971.....	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972.....	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973.....	5,586	2,126	2,121	5	3,393	3,393	-	67
1974.....	6,681	2,729	2,724	5	3,847	3,847	-	104
1975.....	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976.....	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.....	1,689	797	794	3	891	891	-	-
1977.....	7,064	3,578	-577	1	3,487	3,487	-	-
1978.....	7,747	3,157	3,153	4	4,690	4,590	-	-
1979.....	10,975	5,654	5,651	3	4,927	4,927	-	-197
Calendar years:								
1951-68.....	82,001	37,947	19,528	18,419	44,054	33,923	10,131	-5
1963.....	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964.....	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965.....	5,441	2,148	1,932	216	3,287	3,176	111	6
1966.....	6,000	2,472	2,080	391	3,384	3,277	107	144
1967.....	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968.....	6,133	2,652	2,443	209	3,455	3,441	13	26
1969.....	6,639	2,686	2,601	84	3,726	3,724	2	228
1970.....	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971.....	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972.....	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973.....	6,210	2,508	2,505	3	3,578	3,578	-	123
1974.....	6,833	2,627	2,622	5	3,789	3,789	-	417
1975.....	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976.....	6,771	3,275	3,275	8	3,487	3,487	-	-
1977.....	7,110	2,556	2,556	-4	4,553	4,553	-	-
1978.....	8,200	3,129	3,125	4	5,071	5,071	-	-
Months:								
1978-Oct.....	685	302	302	-	383	383	-	-
Nov.....	720	178	178	-	542	542	-	-
Dec.....	735	413	410	-2	329	329	-	-
1979-Jan.....	1,210	291	291	-	375	375	-	543
Feb.....	936	434	434	-	384	384	-	117
Mar.....	1,025	965	962	3	806	806	-	-746
Apr.....	1,030	606	606	-	470	470	-	-46
May.....	964	548	548	-	463	463	-	-47
June.....	880	505	504	-1	446	446	-	-71
July.....	908	466	466	-	416	416	-	25
Aug.....	985	393	393	-	317	317	-	275
Sept.....	898r	558	557	1	587	587	-	-247
Oct.....	1,192	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and, (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds for 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than \$500,000.

n.a. Not available. r Revised.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and re-

demption, and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales <u>1/</u>	Accrued discount	Sales plus accrued discount	Redemptions <u>2/</u>			Amount outstanding
				Total	Sales price	Accrued discount	
<u>Fiscal years:</u>							
1968-69.....	528	12	540	35	34	1	505
1970.....	323	25	347	111	105	6	742
1971.....	11	33	44	167	157	10	619
1972.....	*	28	28	85	77	8	561
1973.....	*	29	29	69	58	11	519
1974.....	*	35	35	77	62	14	477
1975.....	2	31	33	75	58	17	435
1976.....	-2	24	22	45	32	13	413
T.Q.....	*	6	6	11	8	3	407
1977.....	-	23	23	36	24	12	394
1978.....	-	22	22	31	19	12	385
1979.....	-	21	21	48	28	20	359
<u>Calendar years:</u>							
1968.....	277	5	281	7	7	*	354
1969.....	348	18	366	76	72	3	644
1970.....	160	31	191	154	145	8	682
1971.....	-3	31	27	124	116	9	584
1972.....	*	28	28	71	62	9	540
1973.....	*	29	29	74	60	13	496
1974.....	*	39	39	82	66	16	453
1975.....	*	25	25	53	40	14	424
1976.....	*	24	24	42	29	13	406
1977.....	-	23	23	35	23	12	393
1978.....	-	22	22	33	20	13	383
<u>Months:</u>							
1978-Oct.....	-	2	2	2	1	1	385
Nov.....	-	2	2	2	1	1	385
Dec.....	-	2	2	4	2	2	383
1979-Jan.....	-	2	2	3	2	1	382
Feb.....	-	2	2	3	2	1	381
Mar.....	-	2	2	10	6	4	373
Apr.....	-	2	2	5	3	2	370
May.....	-	2	2	5	3	2	367
June.....	-	2	2	5	3	2	364
July.....	-	2	2	3	2	1	363
Aug.....	-	2	2	2	1	1	362
Sept.....	-	2	2	5	3	2	359
Oct.....	-	2	2	3	2	1	357

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.
1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.
 * Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Type of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					Public issues held by Federal Reserve banks
		Total outstanding	Held by U.S. Government accounts			Other	
			Total	Marketable	Nomarketable		
					Government account series		
1971.....	409,467	396,289	102,888	18,092	82,740	2,056	63,518
1972.....	437,329	425,360	111,460	19,868	89,536	2,056	71,356
1973.....	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974.....	486,247	473,238	138,206	21,229	114,921	2,056	80,485
1975.....	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976.....	631,385	619,254	149,611	18,353	129,202	2,056	94,446
T.Q.....	646,379	633,560	146,105	16,640	127,409	2,056	96,427
1977.....	709,138	697,629	155,490	14,619	138,816	2,056	104,715 ^{1/}
1978.....	780,425	766,971	167,973	13,886	152,031	2,056	114,764
1979.....	833,751	819,007	187,763	11,379	174,328	2,056	114,784
1978-Mar.....	747,844	736,929	152,718	13,980	136,682	2,056	101,577
1978-Sept.....	780,425	766,971	167,973	13,886	152,031	2,056	114,764
Oct.....	785,267	775,452	166,338	13,884	150,398	2,056	115,322
Nov.....	791,563	782,048	167,399	12,776	152,567	2,056	113,305
Dec.....	797,694	782,371	169,994	12,694	155,244	2,056	109,616
1979-Jan.....	798,733	789,502	167,728	12,694	152,978	2,056	101,279
Feb.....	800,470	791,249	170,135	12,693	155,387	2,056	103,486
Mar.....	804,624	792,344	166,274	12,685	151,534	2,056	110,255
Apr.....	804,046	795,434	170,671	12,683	155,932	2,056	108,588
May.....	812,220	803,816	177,082	12,682	162,344	2,056	106,185
June.....	812,247	799,863	178,570	12,452	164,062	2,056	109,241
July.....	814,740	806,508	176,254	12,448	161,751	2,056	111,445
Aug.....	820,385	812,095	178,568	11,388	165,123	2,056	113,027
Sept.....	833,751	819,007	187,763	11,379	174,328	2,056	114,784

End of fiscal year or month	Interest-bearing public debt securities - Con.			Matured public debt and debt bearing no interest <u>2/</u>	Agency securities		
	Held by private investors				Total outstanding <u>3/</u>	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1971.....	227,883	161,863	66,020	1,016	12,163	2,251	9,911
1972.....	242,545	165,978	76,566	1,076	10,894	2,170	8,724
1973.....	257,947	167,869	90,078	963	11,109	2,156	8,953
1974.....	254,548	164,862	89,686	997	12,012	2,152	9,860
1975.....	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976.....	375,197	279,782	95,415	1,179	10,953	2,223	8,730
T.Q.....	391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977.....	437,423	326,674	110,750	1,211	10,298	2,094	8,204
1978.....	484,234	356,501	127,733	4,573	8,881	1,705	7,176
1979.....	516,460	380,530	135,930	7,512	7,232	1,614	5,619
1978-Mar.....	482,634	362,695	119,939	1,022	9,893	2,024	7,869
1978-Sept.....	484,234	356,501	127,733	4,573	8,881	1,705	7,176
Oct.....	493,790	362,443	131,347	942	8,873	1,698	7,175
Nov.....	501,344	367,256	134,088	978	8,537	1,686	6,851
Dec.....	502,760	365,235	137,526	6,835	8,487	1,681	6,806
1979-Jan.....	520,497	382,556	137,941	952	8,279	1,680	6,599
Feb.....	517,627	381,797	135,830	958	8,263	1,678	6,173
Mar.....	515,815	380,060	135,755	4,448	7,832	1,658	6,173
Apr.....	516,176	383,315	132,861	948	7,663	1,651	6,012
May.....	520,549	388,001	132,548	978	7,426	1,538	5,888
June.....	512,052	377,650	134,403	5,050	7,334	1,617	5,717
July.....	518,809	383,102	135,707	969	7,263	1,610	5,654
Aug.....	520,501	384,771	135,730	1,045	7,245	1,574	5,671
Sept.....	516,460	380,530	135,930	7,512	7,232	1,614	5,619

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now

classified as agency debt. These transactions were previously reported as off-budget negative outlays.

^{1/} Includes a nonmarketable Federal Reserve special certificate for \$2,500.

^{2/} Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to reflect the unified budget concept.

^{3/} For detail, see Table FD-6.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/			Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/	
				Total	Savings bonds								Other securities
					Series E and H	Other Series 7/							
1939-Dec.....	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.3	
1946-Feb.....	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	9.5	
Dec.....	208.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	9.3	
1950-June.....	203.3	65.6	137.7	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	9.6	
Dec.....	198.6	61.8	136.7	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	9.3	
1951-June.....	193.0	58.4	134.7	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	9.6	
Dec.....	195.0	61.5	133.5	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	9.4	
1952-June.....	193.5	61.1	132.4	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	9.7	
Dec.....	198.5	63.4	135.1	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	9.4	
1953-June.....	195.4	58.5	136.6	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	10.0	
Dec.....	202.5	63.7	138.9	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	10.2	
1954-June.....	198.5	63.6	134.9	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	10.6	
Dec.....	205.6	69.1	136.5	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	10.6	
1955-June.....	201.4	63.5	137.9	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	10.5	
Dec.....	205.4	62.0	143.4	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	10.8	
1956-June.....	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	11.4	
Dec.....	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	11.1	
1957-June.....	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	11.1	
Dec.....	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	11.5	
1958-June.....	197.2	65.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	11.6	
Dec.....	203.7	67.5	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	11.2	
1959-June.....	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	11.8	
Dec.....	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.3	
1960-June.....	204.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.5	
Dec.....	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.5	
1961-June.....	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	12.7	
Dec.....	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	13.5	
1962-June.....	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	13.6	
Dec.....	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	14.8	
1963-June.....	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	15.1	
Dec.....	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	15.6	
1964-June.....	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	15.8	
Dec.....	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	16.3	
1965-June.....	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	16.8	
Dec.....	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	16.7	
1966-June.....	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	16.9	
Dec.....	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	19.4	
1967-June.....	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	19.3	
Dec.....	219.5	63.8	155.8	73.5	50.9	.3	22.3	9.0	4.0	12.2	24.1	19.9	
1968-June.....	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.2	12.0	25.1	22.7	
Dec.....	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	21.9	
1969-June.....	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	22.0	
Dec.....	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	25.0	
1970-June.....	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	21.0	
Dec.....	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.9	
1971-June.....	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	17.2	
Dec.....	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	15.6	
1972-June.....	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	14.0	
Dec.....	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	17.0	
1973-June.....	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	16.6	
Dec.....	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	19.3	
1974-June.....	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	17.3	
Dec.....	271.0	55.6	215.4	84.8	62.9	.5	21.5	6.2	2.5	11.0	29.2	22.8	
1975-June.....	303.2	69.0	234.1	87.1	65.0	.5	21.6	7.1	3.5	13.2	31.7	25.5	
Dec.....	349.4	85.1	264.2	91.4	66.9	.4	24.0	9.5	4.5	20.2	34.2	38.0	
1976-June.....	376.4	92.5	283.8	96.4	69.2	.4	26.8	10.6	5.4	24.3	39.3	38.1	
Dec.....	409.5	103.8	305.7	100.8	71.6	.4	28.8	12.7	5.9	27.7	41.6	38.9	
1977-June.....	421.0	102.8	318.2	103.0	74.0	.4	28.6	12.8	6.2	24.3	49.1	34.9	
Dec.....	461.3	101.4	359.9	105.3	76.3	.4	28.6	15.5	5.9	22.7	54.8	46.0	
1978-Jan.....	473.1	100.1	373.0	106.3	76.7	.4	29.2	15.4	5.9	23.4	55.3	54.1	
Feb.....	477.1	101.7	375.5	107.0	77.2	.4	29.5	15.9	5.9	22.3	57.7	51.7	
Mar.....	483.7	100.7	383.0	107.1	77.6	.4	29.1	15.4	5.7	20.8	60.6	49.0	
Apr.....	479.5	100.3	379.2	107.3	78.0	.4	28.9	14.8	5.6	19.5	60.1	51.5	
May.....	479.7	98.4	381.2	108.1	78.4	.4	29.3	14.9	5.7	18.9	59.7	54.2	
June.....	477.8	99.1	378.7	108.2	78.7	.4	29.0	14.6	5.3	18.2	63.7	49.3	
July.....	482.3	97.9	384.4	108.6	79.0	.4	29.2	14.9	5.4	19.1	62.9	53.1	
Aug.....	489.0	96.8	392.2	109.2	79.3	.4	29.6	15.0	5.3	22.4	70.7	48.5	
Sept.....	488.3	96.3	392.0	109.4	79.4	.4	29.5	15.1	5.2	21.3	69.0	51.1	
Oct.....	494.7	95.3	399.4	110.0	79.8	.4	29.8	15.3	5.2	20.4	68.3	52.7	
Nov.....	502.3	94.5	407.8	110.3	80.1	.4	29.8	15.0	5.2	20.8	70.4	53.7	
Dec.....	508.6	94.7	414.0	110.8	80.3	.4	30.1	14.9	5.0	20.5	70.1	54.9	
1979-Jan.....	521.4	93.3	428.1	111.2	80.2	.4	30.6	15.2	4.9	21.2	69.2	64.0	
Feb.....	518.6	94.4	421.2	111.6	80.2	.4	31.0	15.3	4.9	22.5	69.8	60.2	
Mar.....	519.6	95.6	424.0	111.9	80.2	.4	31.3	15.2	4.9	22.7	71.4	65.1	
Apr.....	517.1	96.2	420.9	112.3	80.2	.4	31.7	14.8	4.9	22.6	71.7	69.9	
May.....	521.5	97.6	423.9	112.6	80.2	.4	32.0	14.7	5.1	24.9	71.7	77.0	
June.....	516.6	94.0	422.6	112.5	80.2	.4	32.0	14.4	4.7	22.8	70.5	78.1	
July.....	519.8	93.4	426.4	112.7	80.3	.4	32.0	14.5	4.7	21.2	69.9	79.0	
Aug.....	521.5	92.7	428.8	112.9	80.3	.4	32.3	14.6	4.6	20.7	70.1	82.2	
Sept. p.....	524.0	92.3	431.7	113.2	80.2	.4	32.6	14.6	4.7	23.7	68.9	81.3	

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international

accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP

SEPTEMBER 30, 1979

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associa-

tions in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

(All values in millions of dollars)

Classification	Total amount outstanding <u>1/</u>	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors <u>3/</u>	Memorandum: Held by 60661 corporate pension trust funds <u>4/</u>
				5401 commercial banks <u>2/</u>	461 mutual savings banks <u>2/</u>	Insurance companies		484 savings and loan associations	427 corporations	State and local government			
						289 Life	434 fire, casualty, and marine			310 general funds	181 Pension and retirement funds		
Public debt issues:													
Interest-bearing public debt securities:													
Marketable.....	506,693	126,163	380,530	66,653	3,287	3,038	8,739	3,517	8,952	10,253	7,238	268,853	11,646
Nonmarketable <u>4/</u>	312,314	176,384	135,930	-	-	-	-	-	-	-	-	135,930	-
Total interest-bearing public debt securities.	819,007	302,547	516,460	66,653	3,287	3,038	8,739	3,517	8,952	10,253	7,238	404,783	11,646
Matured debt and debt bearing no interest.....	7,512	-	7,512	-	-	-	-	-	-	-	-	7,512	-
Total public debt securities.....	826,519	302,547	523,972	66,653	3,287	3,038	8,739	3,517	8,952	10,253	7,238	412,295	11,646
Government agency issues:													
Regular issues.....	2,548	179	2,369	98	144	66	20	31	-	24	369	1,568	41
Participation certificates <u>5/</u>	3,254	1,343	1,912	435	125	133	101	296	222	150	174	124	119
Total Government agency securities covered in Treasury Survey.....	5,802	1,522	4,281	533	269	199	121	327	222	174	543	1,692	160
Nonsurveyed Government agency securities.....	1,430	92	1,338										
Total Government agency securities <u>6/</u>	7,232	1,614	5,619										
Total Federal securities...	833,751	304,161	529,591										

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP
SEPTEMBER 30, 1979
Table TSO-2. - Interest-Bearing Marketable Public Debt Securities
by Type and Maturity Distribution
(Par values - in millions of dollars)

Classification	Total amount outstand- ing	Held by investors covered in Treasury Survey									Held by all other invest- ors 3/	Memorandum: Held by 60,661 corporate pension trust funds 4/
		U.S. Govern- ment ac- counts and Federal Reserve banks	5,401 comm- er- cial banks 2/	461 mutual savings banks 2/	Insurance companies		484 savings and loan associa- tions	427 corpo- rations	State and local governments			
					289 life	434 fire, casualty, and marine			310 general funds	181 pension and re- tirement funds		
By type security:												
Issued by U.S. Government:												
Treasury bills.....	161,378	44,449	5,137	157	75	414	192	2,302	2,328	388	105,937	491
Treasury notes.....	274,242	57,598	58,248	2,802	987	6,870	3,098	5,744	6,344	1,676	130,876	6,182
Treasury bonds.....	71,073	24,116	3,268	328	1,976	1,456	228	905	1,582	5,175	32,039	4,973
Total.....	506,693	126,163	66,653	3,287	3,038	8,739	3,517	8,952	10,253	7,238	268,852	11,646
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year.....	248,880	65,374	20,593	861	636	1,627	1,411	5,106	5,091	683	147,498	1,856
1 to 5 years.....	156,110	29,524	36,812	1,715	742	3,988	1,971	3,127	3,483	493	74,255	2,810
5 to 10 years.....	50,220	15,754	6,881	486	559	2,227	84	421	745	1,048	22,016	2,127
10 to 15 years.....	18,306	4,036	924	104	480	476	30	117	417	1,276	10,446	1,701
15 to 20 years.....	11,249	4,390	192	89	228	159	11	63	294	1,016	4,806	1,015
20 years and over.....	21,929	7,085	1,252	33	393	262	10	117	223	2,722	9,832	2,137
Total.....	506,693	126,163	66,653	3,287	3,038	8,739	3,517	8,952	10,253	7,238	268,852	11,646
Maturity classes (final maturity):												
Within 1 year.....	246,693	64,809	20,478	849	378	1,545	1,381	5,052	4,954	646	146,602	1,838
1 to 5 years.....	157,315	29,741	36,874	1,719	978	4,035	1,994	3,178	3,543	508	74,745	2,812
5 to 10 years.....	45,507	13,228	6,870	470	468	2,119	68	355	699	1,014	20,218	2,099
10 to 15 years.....	20,894	4,927	843	117	565	588	49	175	506	1,263	11,860	1,689
15 to 20 years.....	5,347	2,825	163	16	121	56	9	46	135	88	1,887	121
20 years and over.....	30,937	10,633	1,427	115	528	397	15	147	416	3,719	13,540	3,087
Total.....	506,693	126,163	66,653	3,287	3,038	8,739	3,517	8,952	10,253	7,238	268,852	11,646

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)												
Issue	Total amount outstanding	Held by investors covered in Treasury Survey								Held by all other investors 3/	Memorandum: Held by 60,661 corporate pension trust funds 4/	
		U.S. Government accounts and Federal Reserve banks	5,401 commercial banks 2/	461 mutual savings banks 2/	Insurance companies		484 savings and loans associations	427 corporations	State and local governments			
					289 life	434 fire, casualty, and marine			310 general funds			181 pension and retirement funds
Treasury Bills:												
Regular weekly and annual maturing:												
Oct. 1979.....	27,281	6,429	340	21	14	108	3	178	465	99	19,623	91
Nov. 1979.....	33,923	10,139	532	38	28	78	8	574	436	133	21,958	117
Dec. 1979.....	27,718	8,110	484	6	11	68	62	432	471	37	18,038	90
Jan. 1980.....	18,832	4,911	671	19	14	14	27	278	193	27	12,678	34
Feb. 1980.....	15,606	3,557	517	12	2	22	7	168	168	1	11,151	45
Mar. 1980.....	15,612	4,635	1,008	16	6	18	7	68	110	29	9,716	23
Apr. 1980.....	6,366	2,053	785	9	1	47	26	272	57	34	3,081	25
May 1980.....	2,762	831	90	4	-	16	6	152	89	2	1,572	16
June 1980.....	2,788	838	177	7	-	25	23	44	106	*	1,569	6
July 1980.....	3,389	860	149	7	-	14	10	6	71	23	2,249	13
Aug. 1980.....	3,545	997	116	12	-	3	7	130	116	1	2,163	28
Sept. 1980.....	3,556	1,087	268	7	-	2	6	*	46	-	2,140	4
Total Treasury Bills.....	161,378	44,449	5,137	157	75	414	192	2,302	2,328	388	105,937	492
Treasury Notes:												
7-1/4 Oct. 1979-V.....	4,334	480	792	36	12	66	32	147	144	4	2,622	48
6-1/4 Nov. 1979-K.....	3,376	274	736	51	26	61	128	171	159	21	1,749	32
6-5/8 Nov. 1979-B.....	1,604	1,144	107	7	1	31	7	41	15	*	251	3
7 Nov. 1979-C.....	2,241	436	511	25	3	45	18	118	40	7	1,037	57
7-1/8 Nov. 1979-W.....	4,791	502	922	42	18	97	65	297	201	10	2,637	73
7-1/2 Dec. 1979-G.....	2,006	156	548	28	3	40	43	4	101	2	1,082	68
7-1/8 Dec. 1979-X.....	3,920	571	728	16	15	31	74	165	295	40	1,985	49
7-1/2 Jan. 1980-K.....	3,875	451	1,061	31	20	14	99	127	200	19	1,853	65
6-1/2 Feb. 1980-G.....	4,608	1,511	909	58	7	51	56	262	106	34	1,613	47
7-5/8 Feb. 1980-L.....	3,820	413	936	36	6	31	48	102	174	14	2,060	146
7-1/2 Mar. 1980-C.....	6,076	790	1,388	52	18	89	120	177	139	15	3,288	194
7-3/4 Apr. 1980-N.....	3,180	441	890	15	1	12	62	32	63	*	1,662	37
6-7/8 May 1980-A.....	7,265	5,551	432	25	5	78	26	72	62	1	1,013	19
8 May 1980-P.....	3,098	177	550	13	11	31	25	33	95	2	2,162	55
7-5/8 June 1980-D.....	2,185	294	546	33	*	88	24	7	60	6	1,126	87
8-1/4 June 1980-Q.....	4,407	859	518	19	11	41	42	30	137	14	2,737	58
8-1/2 July 1980-R.....	4,164	765	637	44	2	22	45	101	149	5	2,394	61
6-3/4 Aug. 1980-H.....	4,133	687	891	48	1	43	68	305	61	5	2,025	47
9 Aug. 1980-B.....	4,296	2,684	380	11	1	24	3	3	21	2	1,166	28
8-3/8 Aug. 1980-S.....	3,545	496	594	25	*	25	45	32	179	24	2,127	57
6-7/8 Sept. 1980-E.....	2,141	163	547	40	2	79	49	147	41	8	1,066	61
8-5/8 Sept. 1980-T.....	3,906	730	637	27	5	15	64	66	57	6	2,299	44
8-7/8 Oct. 1980-U.....	3,790	354	751	28	10	20	66	73	173	8	2,307	33
7-1/8 Nov. 1980-J.....	4,600	704	867	28	19	112	39	177	134	10	2,509	87
9-1/4 Nov. 1980-V.....	3,195	341	556	17	4	74	14	81	40	4	2,065	40
5-7/8 Dec. 1980-F.....	2,692	38	817	34	2	75	163	288	130	17	1,129	10
9-7/8 Dec. 1980-W.....	3,546	538	501	17	3	11	46	27	53	3	2,347	52

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

SEPTEMBER 30, 1979

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue-Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 60,661 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,401 commercial bank 2/	461 mutual savings banks 2/	Insurance companies		484 savings and loan associations	427 corporations	State and local governments			
					289 Life	434 fire, casualty, and marine			310 general funds	181 pension and retirement funds		
Treasury Notes-- (Continued)												
9-3/4 Jan. 1981-P.....	3,146	415	613	12	3	14	46	109	72	2	1,858	25
7 Feb. 1981-A.....	1,842	581	507	15	11	86	25	64	25	2	525	99
7-3/8 Feb. 1981-C.....	4,796	1,069	1,357	141	28	109	67	152	138	13	1,723	146
9-3/4 Feb. 1981-O.....	2,887	395	461	28	8	39	42	2	102	1	1,810	51
6-7/8 Mar. 1981-H.....	2,809	208	704	29	5	114	27	159	104	6	1,454	51
9-5/8 Mar. 1981-S.....	3,516	728	651	19	11	14	29	55	41	2	1,966	18
9-3/4 Apr. 1981-S.....	3,013	161	662	21	2	6	39	16	57	1	2,048	19
7-3/8 May 1981-D.....	2,020	185	557	55	14	118	29	27	114	22	898	68
7-1/2 May 1981-M.....	3,893	1,040	935	35	3	28	32	50	62	5	1,703	43
9-3/4 May 1981-T.....	2,542	322	555	12	3	3	34	71	32	1	1,511	31
6-3/4 June 1981-J.....	2,514	79	613	30	5	61	81	203	93	5	1,346	34
9-1/8 June 1981-U.....	3,057	306	553	28	2	20	46	16	135	*	1,950	11
9-3/8 July 1981-V.....	3,220	311	722	13	2	2	27	16	121	*	2,006	11
7-5/8 Aug. 1981-F.....	2,586	311	971	80	4	89	27	25	112	11	956	68
8-3/8 Aug. 1981-N.....	4,110	1,301	802	17	*	12	55	9	120	3	1,789	77
9-5/8 Aug. 1981-W.....	3,726	573	1,101	23	2	*	23	267	41	6	1,688	56
6-3/4 Sept. 1981-K.....	2,968	87	751	35	6	54	56	118	18	-	1,845	25
7 Nov. 1981-G.....	2,543	116	1,005	68	3	94	85	73	63	35	1,001	72
7-3/4 Nov. 1981-B.....	4,477	1,879	979	94	11	164	32	7	38	15	1,258	108
7-1/4 Dec. 1981-L.....	3,452	220	1,134	27	3	62	26	152	75	5	1,749	56
6-1/8 Feb. 1982-D.....	2,697	59	886	104	49	114	163	264	58	6	995	19
7-7/8 Mar. 1982-G.....	2,853	249	1,298	25	3	45	58	16	49	6	1,103	61
7 May 1982-E.....	2,613	48	696	53	14	120	94	31	99	12	1,446	40
8 May 1982-A.....	2,747	1,452	336	47	4	65	14	1	15	7	804	70
9-1/4 May 1982-K.....	3,556	1,021	810	15	2	27	23	30	19	1	1,609	42
8-1/4 June 1982-H.....	2,594	105	715	25	*	28	36	5	70	9	1,601	61
8-1/8 Aug. 1982-B.....	2,918	1,163	543	42	8	109	4	*	55	49	944	100
9 Aug. 1982-M.....	3,587	1,092	669	16	*	43	43	2	31	4	1,687	14
8-3/8 Sept. 1982-J.....	2,501	72	911	31	4	33	58	7	144	7	1,233	49
7-7/8 Nov. 1982-C.....	2,902	774	738	53	14	172	10	*	67	25	1,048	137
7-1/8 Nov. 1982-F.....	2,737	223	762	27	10	105	24	30	104	4	1,445	43
9-3/8 Dec. 1982-L.....	3,205	459	992	16	20	61	33	31	16	-	1,577	25
8 Feb. 1983-A.....	7,958	2,151	1,202	87	23	281	19	24	54	36	4,080	299
9-1/4 Mar. 1983-D.....	2,930	15	1,023	30	35	68	25	33	67	1	1,635	45
7-7/8 Mar. 1983-C.....	2,573	95	960	34	1	76	30	84	92	3	1,199	40
8-7/8 June 1983-E.....	3,123	452	1,267	18	*	26	67	16	54	1	1,222	15
7 Nov. 1983-B.....	2,309	106	624	38	8	174	29	68	45	19	1,198	33
7-1/4 Feb. 1984-A.....	8,438	3,917	1,116	64	32	571	3	63	72	78	2,522	282
9-1/4 May 1984-C.....	2,586	70	869	13	*	10	23	-	26	-	1,575	45
7-1/4 Aug. 1984-B.....	2,863	395	681	26	62	290	2	15	34	6	1,353	60
8 Feb. 1985-A.....	4,203	1,464	827	21	16	57	1	19	38	26	1,733	192
8-1/4 Aug. 1985-B.....	4,837	1,634	1,058	35	34	241	1	30	119	20	1,667	86
7-7/8 May 1986-A.....	5,219	1,134	557	107	53	577	4	3	68	105	2,609	424
8 Aug. 1986-B.....	9,515	2,012	1,836	164	81	231	33	97	138	164	4,759	510
9 Feb. 1987-B.....	6,237	1,656	1,115	47	45	287	-	28	56	132	2,870	165
7-5/8 Nov. 1987-A.....	2,387	616	345	15	81	188	-	27	58	320	735	111
8-1/4 May 1988-A.....	4,148	1,754	285	27	27	252	1	8	27	132	1,634	136
8-3/4 Nov. 1988-B.....	3,445	1,131	311	22	24	154	*	5	61	57	1,679	205
9-1/4 May 1989-A.....	2,628	442	423	13	6	61	-	132	11	24	1,515	244
Exchange Series.....	24	-	7	1	2	6	1	*	*	5	2	*
Total Treasury Notes.....	274,242	57,598	58,248	2,802	987	6,870	3,098	5,744	6,344	1,676	130,876	6,180
Treasury Bonds:												
4-1/4 May 1975-85.....	982	348	54	8	22	36	7	4	78	21	405	17
3-1/4 June 1978-83.....	1,205	218	61	5	236	46	23	51	60	15	490	1
4 Feb. 1980.....	2,345	786	79	13	138	115	48	312	124	20	710	10
3-1/2 Nov. 1980.....	1,744	613	57	12	249	50	38	93	101	25	505	4
7 Aug. 1981.....	807	409	37	4	1	5	*	3	8	1	340	3
6-3/8 Feb. 1982.....	2,702	1,073	387	17	23	92	12	44	33	10	1,013	21
6-3/8 Aug. 1984.....	2,203	1,249	103	10	15	35	6	28	77	1	678	12
3-1/4 May 1985.....	711	172	20	6	68	24	20	*	25	9	367	4
6-1/8 Nov. 1986.....	1,196	864	37	6	11	10	1	3	18	2	244	3
4-1/4 Aug. 1987-92.....	2,666	1,089	25	21	58	99	11	29	99	21	1,213	4
4 Feb. 1988-93.....	160	42	2	2	12	2	5	-	3	1	91	5
7-1/2 Aug. 1988-93.....	1,914	1,321	36	1	12	13	-	8	6	25	493	35
4-1/8 May 1989-94.....	955	422	3	*	30	30	6	34	15	9	406	1
3-1/2 Feb. 1990.....	2,526	863	55	19	239	62	16	21	118	56	1,075	3
8-1/4 May 1990.....	1,247	407	49	14	15	82	1	21	27	14	617	42
7-1/4 Aug. 1992.....	1,504	92	192	20	128	68	5	19	55	221	704	146
6-3/4 Feb. 1993.....	627	209	53	10	6	5	5	6	14	37	282	19
7-7/8 Feb. 1993.....	1,501	151	172	2	9	48	-	3	46	116	953	223
7 May 1993-98.....	692	328	91	5	20	3	2	7	15	10	212	20
8-5/8 Aug. 1993.....	1,768	110	83	15	6	69	-	-	11	98	1,375	277
8-5/8 Nov. 1993.....	1,509	143	49	8	9	48	-	11	27	226	989	192
9 Feb. 1994.....	3,010	60	42	4	41	47	*	15	80	381	2,340	477
8-1/2 May 1994-99.....	2,414	1,655	55	5	8	29	1	6	19	59	578	37
8-3/4 Aug. 1994.....	1,506	18	82	2	1	14	-	8	4	57	1,320	265
3 Feb. 1995.....	473	128	8	2	11	8	1	33	29	19	235	2
7-7/8 Feb. 1995-2000.....	2,771	599	96	54	73	56	3	1	88	188	1,612	372
8-3/8 Aug. 1995-2000.....	4,662	2,119	23	21	54	58	2	20	100	594	1,670	388
8 Aug. 1996-2001.....	1,575	830	56	7	8	20	*	9	4	215	426	190
3-1/2 Nov. 1998.....	1,767	714	9	4	83	16	5	-	73	1	863	62
8-1/4 May 2000-05.....	4,246	2,178	235	1	18	29	*	27	17	675	1,065	137
7-5/8 Feb. 2002-07.....	4,249	1,556	371	8	155	67	3	31	54	922	1,082	174
7-7/8 Nov. 2002-07.....	1,495	265	441	-	15	66	2	28	16	28	633	161
8-3/8 Aug. 2003-08.....	2,103	747	20	7	12	52	-	6	57	590	612	139
8-3/4 Nov. 2003-08.....	5,230	1,614	56	16	153	22	5	21	44	422	2,877	847
9-1/8 May 2004-09.....	4,606	725	128	1	40	27	-	3	35	85	3,561	678
Total Treasury Bonds.....	71,073	24,116	3,268	328	1,976	1,456	228	905	1,582	5,175	32,039	4,971
Total Marketable Public Debt Securities.....	506,693	126,163	66,653	3,287	3,038	8,739	3,517	8,952	10,253	7,238	268,852	

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

SEPTEMBER 30, 1979

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding <u>1/</u>	Held by investors covered in Treasury Survey								Held by all other investors <u>3/</u>	Memorandum: Held by corporate pension trust funds <u>4/</u>	
		U.S. Government accounts and Federal Reserve banks	commercial banks <u>2/</u>	mutual savings banks <u>2/</u>	Insurance companies		savings and loan associations	corporations	State and local governments			
					life	fire, casualty, and marine			general funds			pension and retirement funds
<u>Export-Import Bank:</u> Participation Certificates....	250	16	88	11	5	10	11	11	20	13	65	3
<u>Federal Housing Administration:</u> Debentures.....	549	142	74	9	12	1	8	-	1	6	295	1
<u>Government National Mortgage Association:</u> Participation Certificates....	3,004	1,327	499	114	128	90	285	211	130	161	58	115
<u>U.S. Postal Service:</u> Bonds.....	250	37	13	13	12	2	1	-	4	24	144	1
<u>Tennessee Valley Authority:</u> Bonds.....	1,725	-	36	122	42	17	22	-	19	339	1,129	40
Total Government agency securities covered by survey..	5,778	1,522	710	269	200	121	327	222	174	543	1,692	160

Table TSO-5. - Securities Issued by Government-Sponsored Agencies

Farmers Home Administration and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/ 8/	Held by investors covered in Treasury Survey								Held by all other investors 3/	Memorandum: Held by corporate pension trust funds 4/	
		U.S. Government accounts and Federal Reserve banks	commercial banks 2/	mutual savings banks 2/	Insurance companies		savings and loan associations	corporations	State and local governments			
					life	fire, casualty, and marine			general funds	pension and retirement funds		
<u>Banks for Cooperatives:</u>												
Debentures.....	785	35	361	53	5	44	66	7	57	51	108	43
<u>Farm Credit Banks:</u>												
Discount Notes.....	3,421	-	787	58	20	10	47	264	276	46	1,912	7
Consolidated Bonds.....	25,876	1,055	2,796	219	19	59	533	46	958	115	20,077	316
<u>Farmers Home Administration:</u>												
Insured Notes.....	2,703	196	650	204	207	83	144	3	254	452	510	59
<u>Federal Home Loan Banks:</u>												
Discount Notes.....	4,845	-	206	20	3	2	32	-	13	3	4,566	12
Bonds.....	25,458	2,603	5,804	640	448	295	1,538	315	1,424	545	11,845	2,204
FHLMC Mtg. Backed Certificates & Bonds 9/.....	2,622	-	309	215	354	68	798	32	267	426	155	51
FHLMC Mtg. PMT. Certificates 9/.....	12,244	-	26	15	10	2	182	-	451	314	11,242	219
FHLMC Capital Debentures 9/..	150	-	68	12	5	7	7	-	6	12	33	8
Issues to State and Local Govts. 8/ 9/.....	200	-	-	-	-	-	-	-	200	-	-	-
Total FHLB.....	45,518	2,603	6,412	903	819	374	2,556	347	2,361	1,300	27,842	2,494
<u>Federal Intermediate Credit Banks:</u>												
Debentures.....	2,676	151	992	157	14	129	189	39	198	77	729	147
<u>Federal Land Banks:</u>												
Bonds.....	17,075	1,281	3,480	467	95	304	745	70	518	523	9,592	534
<u>Federal National Mortgage Association:</u>												
Discount Notes.....	4,905	-	918	119	9	34	232	167	487	112	2,826	59
Interest Bearing Notes.....	69	-	11	*	*	1	-	-	-	-	56	*
Debentures.....	39,400	3,529	7,451	1,109	131	456	1,818	303	2,491	369	21,741	1,329
Capital Debentures.....	1,108	149	303	110	8	8	75	6	66	16	367	11
Mtg. Backed Bonds.....	200	59	90	12	1	4	3	*	*	1	29	3
Issues to State and Local Govts. 8/.....	696	-	-	-	-	-	-	-	696	-	-	-
Total FHLB.....	46,378	3,737	8,774	1,350	150	504	2,128	477	3,739	499	25,019	1,402
<u>District of Columbia:</u>												
Stadium Bonds.....	20	-	1	5	*	1	3	-	-	2	9	*
Total.....	144,450	9,057	24,254	3,417	1,329	1,509	6,411	1,251	8,361	3,065	85,797	5,002

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Consists of corporate pension trust fund and profit-sharing plans which involve retirement benefits. The data are compiled from quarterly reports by bank trustees who report total number of funds administered and Public Debt and Agency Securities held. It is estimated that these funds account for approximately 90 percent of Federal Securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey

includes holdings by these funds under "Held by all other private investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.

5/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

6/ Includes Export-Import Bank and Government National Mortgage Association participation certification certificates.

7/ Includes matured securities outstanding on which interest has ceased.

8/ Direct placements (mortgage-backed bonds) with State and local governments with various interest rates and maturity dates.

9/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

* Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 31, 1979

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities

listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month				Bid	Change from last month
\$3,014	\$3,016	8/09/79	5/10/79	11/08/79	11.63%	+1.40%	\$3,896	11/14/78	11/13/79	11.56%	+1.29%
3,013	3,017	8/16/79	5/17/79	11/15/79	11.59	+1.34	4,029	12/12/78	12/11/79	11.67	+1.47
3,003	2,919	8/23/79	5/24/79	11/23/79	11.59	+1.37	3,778	1/09/79	1/08/80	12.17	+1.96
3,004	2,913	8/30/79	5/31/79	11/29/79	11.57	+1.28	3,543	2/06/79	2/05/80	12.26	+2.05
3,021	2,813	9/06/79	6/07/79	12/06/79	11.69	+1.45	3,326	3/06/79	3/04/80	12.27	+2.10
3,018	3,002	9/13/79	6/14/79	12/13/79	11.67	+1.45	3,346	4/05/79	4/01/80	12.10	+1.93
3,018	2,906	9/20/79	6/21/79	12/20/79	11.67	+1.44	3,020	5/01/79	4/29/80	12.03	+1.87
2,912	3,006	9/27/79	6/28/79	12/27/79	11.70	+1.58	2,762	5/29/79	5/27/80	12.09	+1.93
2,909	3,018	10/04/79	7/05/79	1/03/80	12.10	+1.89	2,788	6/26/79	6/24/80	12.12	+2.07
2,856	3,034	10/11/79	7/12/79	1/10/80	12.12	+1.91	3,389	7/24/79	7/22/80	12.14	+2.07
2,918	3,024	10/18/79	7/19/79	1/17/80	12.13	+1.92	3,545	8/21/79	8/19/80	11.95	+1.97
3,124	3,024	10/25/79	7/26/79	1/24/80	12.11	+1.91	3,556	9/18/79	9/16/80	11.76	+1.88
3,100	3,026	11/01/79	8/02/79	1/31/80	12.12	+1.92	3,454	10/16/79	10/14/80	11.63	--
	3,022		8/09/79	2/07/80	12.24	+2.07					
	3,014		8/16/79	2/14/80	12.24	+2.08					
	3,017		8/23/79	2/21/80	12.23	+2.06					
	3,009		8/30/79	2/28/80	12.24	+2.07					
	3,014		9/06/79	3/06/80	12.28	+2.09					
	3,132		9/13/79	3/13/80	12.25	+2.05					
	3,129		9/20/79	3/20/80	12.25	+2.04					
	3,020		9/27/79	3/27/80	12.25	+2.13					
	3,033		10/04/79	4/03/80	12.19	--					
	3,036		10/11/79	4/10/80	12.17	--					
	3,036		10/18/79	4/17/80	12.19	--					
	3,143		10/25/79	4/24/80	12.16	--					
			11/01/79	5/01/80	12.11	--					

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
\$3,376	6-1/4%	-	11/15/79-K	99.23	+1.12	13.30%	+1.88%	11/15/76	101.28	12/10/76	96.11	11/09/78
1,604	6-5/8	-	11/15/79-B	99.22	+1.10	14.44	+2.92	2/15/73	102.26	12/10/76	91.02	8/23/74
2,241	7	-	11/15/79-C	99.24	+1.11	13.18	+1.56	11/15/73	103.22	12/10/76	92.16	8/23/74
4,791	7-1/8	-	11/30/79-W	99.16	+1.08	13.11	+1.60	11/30/77	100.01	11/30/77	97.01	1/02/79
3,920	7-1/8	-	12/31/79-X	98.31	.00	13.27	+2.06	1/03/78	99.25	1/04/78	96.26	1/03/79
2,006	7-1/2	-	12/31/79-G	99.01	.00	13.24	+1.93	1/06/76	105.04	12/02/76	97.07	11/10/78
3,875	7-1/2	-	1/31/80-K	98.19	-.05	13.12	+1.85	1/31/78	100.02	2/01/78	96.28	1/03/79
4,608	6-1/2	-	2/15/80-G	98.02	-.06	13.30	+2.00	2/15/77	101.12	4/04/77	95.25	1/03/79
3,820	7-5/8	-	2/29/80-L	98.04	-.13	13.39	+2.13	2/28/78	100.06	3/22/78	96.27	1/03/79
6,076	7-1/2	-	3/31/80-C	97.23	-.16	13.24	+1.96	3/17/76	105.04	12/02/76	96.16	1/03/79
3,180	7-3/4	-	4/30/80-N	97.14	-.20	13.24	+1.97	5/01/78	99.29	4/25/78	96.27	12/20/78
7,265	6-7/8	-	5/15/80-A	96.24	-.20	13.32	+1.98	5/15/73	103.12	12/10/76	91.16	8/23/74
3,098	8	-	5/31/80-P	97.04	-.27	13.30	+2.05	5/31/78	99.28	6/08/78	96.25	10/23/79
2,185	7-5/8	-	6/30/80-D	96.14	-1.04	13.39	+2.29	6/10/76	105.23	12/02/76	96.10	10/25/79
4,407	8-1/4	-	6/30/80-Q	96.28	-1.02	13.30	+2.11	6/30/78	100.05	8/09/78	96.21	10/25/79
4,164	8-1/2	-	7/31/80-R	96.21	-1.09	13.32	+2.16	7/31/78	100.19	8/09/78	96.12	10/25/79
4,133	6-3/4	-	8/15/80-H	95.07	-1.07	13.31	+2.17	8/15/77	100.07	9/06/77	94.21	1/03/79
4,296	9	-	8/15/80-B	97.08	-1.16	12.76	+2.23	8/15/74	110.06	12/10/76	97.02	10/25/79
3,545	8-3/8	-	8/31/80-S	96.07	-1.17	13.32	+2.30	8/31/78	99.30	8/28/78	95.28	10/25/79
2,141	6-7/8	-	9/30/80-E	94.23	-1.16	13.19	+2.21	9/14/76	103.19	12/02/76	94.10	10/25/79
3,906	8-5/8	-	9/30/80-T	96.10	-1.16	13.03	+2.03	10/02/78	99.29	9/21/78	95.27	10/25/79
3,790	8-7/8	-	10/31/80-U	96.10	-1.21	12.93	+2.02	10/31/78	99.27	10/25/78	95.27	10/25/79
4,600	7-1/8	-	11/15/80-J	94.19	-1.18	12.85	+2.00	11/15/77	99.29	11/15/77	94.00	10/25/79
3,195	9-1/4	-	11/30/80-V	96.12	-1.31	12.95	+2.15	11/30/78	100.10	7/05/79	95.30	10/23/79
2,692	5-7/8	-	12/31/80-F	93.04	-1.13	12.39	+1.73	12/07/76	100.11	12/03/76	92.18	10/25/79
3,546	9-7/8	-	12/31/80-W	97.04	-2.01	12.60	+1.99	1/02/79	101.08	7/05/79	96.19	10/23/79
3,146	9-3/4	-	1/31/81-P	96.26	-2.05	12.58	+1.98	1/31/79	101.04	7/03/79	96.08	10/23/79
1,842	7	-	2/15/81-A	93.26	-1.24	12.33	+1.78	2/15/74	103.28	11/26/76	91.14	8/23/74
4,796	7-3/8	-	2/15/81-C	94.03	-1.29	12.47	+1.89	2/18/75	105.08	12/02/76	93.17	10/23/79
2,887	9-3/4	-	2/28/81-Q	96.24	-2.10	12.47	+1.99	2/28/79	101.06	7/05/79	96.08	10/23/79
2,809	6-7/8	-	3/31/81-H	93.02	-2.01	12.37	+1.87	3/08/77	101.28	4/14/78	92.19	10/25/79
3,516	9-5/8	-	3/31/81-R	96.16	-2.13	12.40	+1.97	4/09/79	101.02	7/03/79	96.01	10/25/79
3,013	9-3/4	-	4/30/81-S	96.22	-2.13	12.24	+1.85	4/30/79	101.12	7/03/79	96.02	10/25/79
2,020	7-3/8	-	5/15/81-D	93.12	-2.09	12.23	+1.88	1/26/76	105.08	12/12/76	92.24	10/23/79

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 31, 1979

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32ds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first trade 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
\$3,893	7-1/2%	-	5/15/81-M	93.16	-2.10	12.26%	+1.89%	2/15/78	99.22	2/02/78	92.26	10/23/79
2,542	9-3/4	-	5/31/81-T	96.18	-2.17	12.21	+1.85	5/31/79	101.12	7/02/79	95.28	10/23/79
2,514	6-3/4	-	6/30/81-J	91.28	-2.19	12.29	+2.01	6/03/77	100.03	6/28/77	91.04	10/23/79
3,057	9-1/8	-	6/30/81-U	95.16	-2.26	12.19	+1.99	7/02/79	100.12	6/27/79	94.22	10/23/79
3,222	9-3/8	-	7/31/81-V	95.22	-2.30	12.18	+1.96	7/31/79	100.10	8/02/79	94.29	10/25/79
2,586	7-5/8	-	8/15/81-F	92.22	-3.03	12.30	+2.15	7/09/76	106.10	12/02/76	92.06	10/23/79
4,110	8-3/8	-	8/15/81-N	94.00	-3.03	12.20	+2.08	8/15/78	100.17	8/09/78	93.14	10/25/79
3,728	9-5/8	-	8/31/81-W	96.01	-3.03	12.10	+1.96	8/31/79	100.00	8/23/79	95.02	10/23/79
2,968	6-3/4	-	9/30/81-K	91.02	-3.00	12.12	+2.01	9/07/77	99.25	9/06/77	90.07	10/23/79
3,692	10-1/8	-	9/30/81-X	96.22	--	12.12	--	10/09/79	99.20	10/04/79	95.22	10/23/79
4,429	12-5/8	-	10/31/81-Y	100.31	--	12.06	--	10/31/79	101.00	10/26/79	100.02	10/25/79
2,543	7	-	11/15/81-G	91.00	-3.06	12.11	+2.00	10/12/76	104.10	11/26/76	90.10	10/23/79
4,477	7-3/4	-	11/15/81-B	92.16	-3.03	12.01	+1.90	11/15/74	106.30	12/02/76	91.21	10/23/79
3,452	7-1/4	-	12/31/81-L	91.05	-3.09	12.01	+1.94	12/07/77	99.24	12/01/77	90.12	10/25/79
2,697	6-1/8	-	2/15/82-D	88.30	-3.19	11.77	+2.05	1/06/77	99.30	12/31/76	88.03	10/23/79
2,853	7-7/8	-	3/31/82-G	92.00	-3.18	11.78	+1.86	3/06/78	100.07	4/17/78	91.08	10/22/79
2,613	7	-	5/15/82-E	89.22	-3.26	11.82	+1.95	4/04/77	101.25	4/14/77	88.28	10/22/79
2,747	8	-	5/15/82-A	91.29	-3.26	11.78	+1.89	5/15/75	108.04	12/03/76	91.06	10/23/79
3,556	9-1/4	-	5/15/82-K	95.06	-3.20	11.49	+1.72	11/15/78	101.23	7/02/79	94.02	10/23/79
2,594	8-1/4	-	6/30/82-H	92.09	-4.02	11.70	+1.90	6/07/78	100.07	8/09/78	91.20	10/22/79
2,918	8-1/8	-	8/15/82-B	91.27	-4.02	11.63	+1.84	8/15/75	108.20	12/10/76	91.04	10/25/79
3,587	9	-	8/15/82-M	93.24	-4.10	11.69	+1.90	8/15/79	100.05	8/07/79	92.29	10/23/79
2,501	8-3/8	-	9/30/82-J	92.05	-4.04	11.62	+1.78	9/06/78	100.02	9/11/78	91.09	10/23/79
2,737	7-1/8	-	11/15/82-P	88.18	-4.08	11.71	+1.86	10/17/77	99.15	10/06/77	87.20	10/23/79
2,902	7-7/8	-	11/15/82-C	90.16	-4.10	11.68	+1.84	11/17/75	107.20	12/03/76	89.20	10/23/79
3,205	9-3/8	-	12/31/82-L	94.09	-4.24	11.58	+1.85	1/02/79	102.01	7/02/79	93.13	10/23/79
7,958	8	-	2/15/83-A	90.10	-4.22	11.63	+1.85	2/17/76	108.08	12/03/76	89.12	10/23/79
2,930	9-1/4	-	3/31/83-D	93.21	-5.02	11.55	+1.86	3/05/79	101.26	7/02/79	92.26	10/25/79
2,573	7-7/8	-	5/15/83-C	89.19	-4.30	11.54	+1.84	4/05/78	99.29	4/17/78	88.20	10/25/79
3,551	11-5/8	-	5/15/83-G	100.12	--	11.49	--	11/15/79	100.12	10/31/79	100.12	10/31/79
3,123	8-7/8	-	6/30/83-E	92.16	-5.06	11.44	+1.82	7/02/79	95.16	10/09/79	91.21	10/25/79
2,799	9-3/4	-	9/30/83-F	94.29	--	11.40	--	10/10/79	99.22	10/05/79	93.30	10/25/79
2,309	7	-	11/15/83-B	86.22	-4.31	11.19	+1.70	11/15/76	104.04	12/10/76	85.23	10/23/79
8,438	7-1/4	-	2/15/84-A	86.24	-5.08	11.23	+1.70	2/15/77	101.30	6/28/77	85.30	10/23/79
2,587	9-1/4	-	5/15/84-C	93.14	-5.20	11.13	+1.64	9/05/79	99.30	8/29/79	92.22	10/23/79
2,863	7-1/4	-	8/15/84-B	86.03	-5.13	11.07	+1.60	8/15/77	101.00	9/06/77	85.08	10/25/79
4,203	8	-	2/15/85-A	88.00	-6.08	11.06	+1.67	2/15/78	100.22	3/21/78	87.10	10/25/79
4,837	8-1/4	-	8/15/85-B	88.03	-6.11	11.09	+1.58	8/15/78	99.25	8/09/78	87.10	10/25/79
5,219	7-7/8	-	5/15/86-A	85.18	-6.15	11.03	+1.51	5/17/76	107.20	12/30/76	84.18	10/23/79
9,515	8	-	8/15/86-B	86.05	-6.15	10.94	+1.46	8/16/76	108.20	12/30/76	85.06	10/23/79
6,238	9	-	2/15/87-B	90.17	-7.02	10.92	+1.46	2/15/79	101.18	7/02/79	89.12	10/23/79
2,387	7-5/8	-	11/15/87-A	83.06	-6.28	10.81	+1.41	11/15/77	99.10	12/21/77	81.24	10/23/79
4,148	8-1/4	-	5/15/88-A	85.16	-7.10	10.90	+1.41	5/15/78	88.24	10/10/79	84.02	10/23/79
3,445	8-3/4	-	11/15/88-B	88.03	-7.16	10.85	+1.37	11/15/78	100.07	11/17/78	86.18	10/25/79
2,628	9-1/4	-	5/15/89-A	91.06	-7.21	10.75	+1.31	5/15/79	103.06	7/02/79	89.18	10/23/79
2	1-1/2	-	4/1/80-EA	94.10	-1.10	16.09	+3.14	4/1/75	94.20	9/28/79	74.10	4/30/75
3	1-1/2	-	10/1/80-EO	90.16	-1.20	12.80	+1.68	10/1/75	91.04	9/28/79	72.00	9/30/75
*	1-1/2	-	4/1/81-EA	86.15	-1.39	12.18	+1.59	4/1/76	87.22	9/28/79	74.16	5/28/76
14	1-1/2	-	10/1/81-EO	83.09	-1.39	11.46	+1.19	10/1/76	84.26	7/31/79	76.20	3/31/77
*	1-1/2	-	4/1/82-EA	80.26	-1.28	10.72	+1.77	4/1/77	82.02	7/31/79	78.00	3/31/77
1	1-1/2	-	10/1/82-EO	77.08	-1.54	10.80	+1.03	10/1/77	79.12	7/31/79	76.14	6/30/78
*	1-1/2	-	4/1/83-EA	74.14	-1.64	10.61	+1.03	4/1/78	76.30	7/31/79	74.06	6/30/78
1	1-1/2	-	10/1/83-EO	71.14	-1.88	10.60	+1.21	10/1/78	74.22	7/31/79	71.14	10/31/79
*	1-1/2	-	4/1/84-EA	69.12	-1.78	10.30	+1.99	4/1/79	72.08	7/31/79	69.12	10/31/79
*	1-1/2	-	10/1/84-EO	67.16	-1.90	10.04	+1.04	10/1/79	70.10	9/28/79	67.16	10/31/79

MARKET QUOTATIONS ON TREASURY SECURITIES

OCTOBER 31, 1979

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

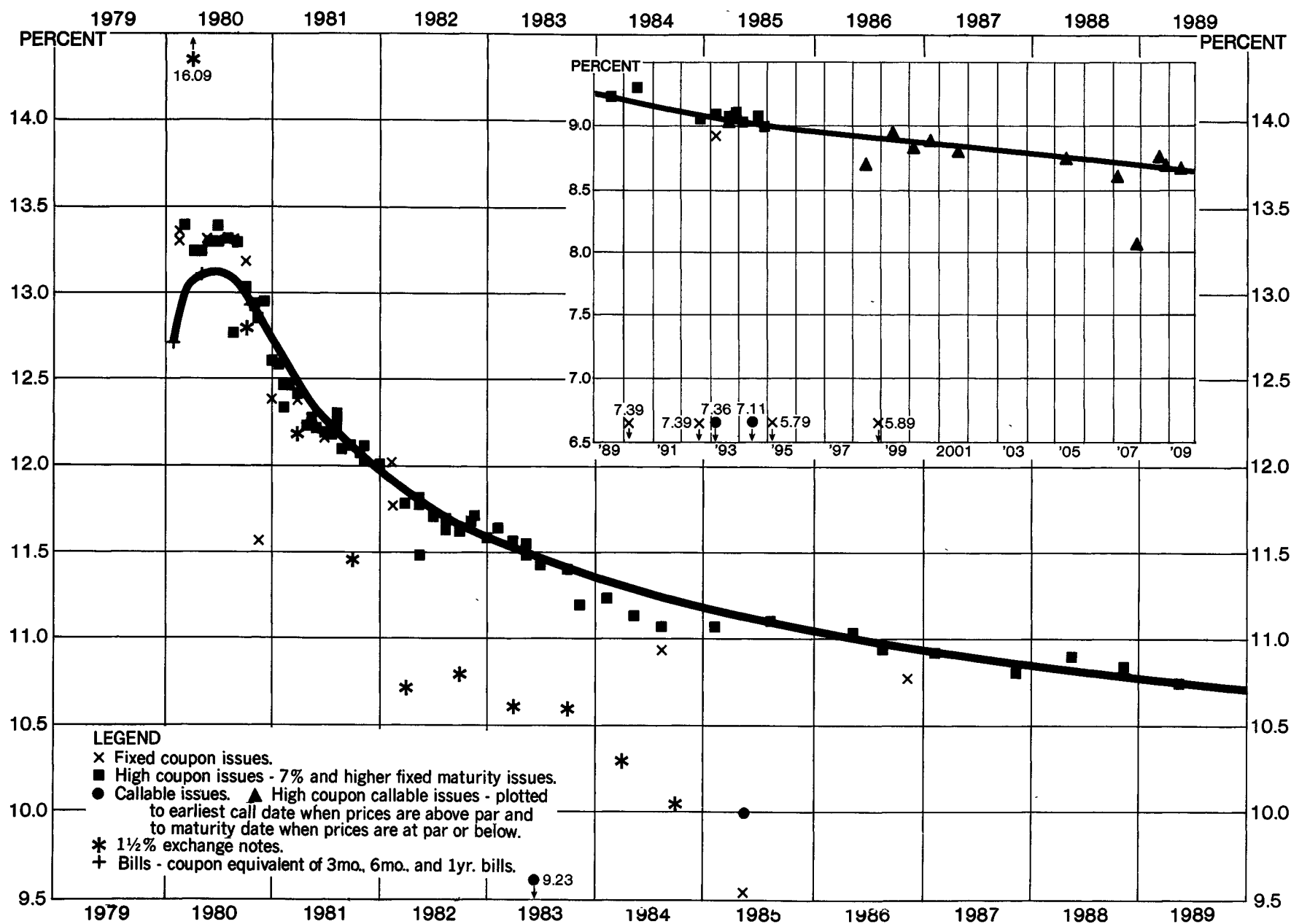
Amount out- standing (millions)	Description			Price		Yield		Issue date	Price range since first traded <u>1/</u>			
				Bid	Change from last month	To first call or maturity <u>2/</u>	Change from last month		High		Low	
									Price	Date	Price	Date
\$2,345	4 %	-	2/15/80	97.12	+0.06	13.35%	+1.52%	1/23/59	103.18	5/12/61	71.04	12/29/69
1,744	3-1/2	-	11/15/80	92.10	-1.08	11.56	+1.88	10/03/60	97.24	5/12/61	66.24	5/24/70
807	7	-	8/15/81	91.24	-5.08	12.27	+3.50	8/15/71	110.02	11/15/71	91.24	10/31/79
2,702	6-3/8	-	2/15/82	88.31	-3.12	12.02	+1.94	2/15/72	101.14	3/09/72	86.16	8/28/74
1,204	3-1/4	-	6/15/78-83	80.30	-2.26	9.61	+1.16	5/01/53	111.28	8/04/54	62.02	5/26/70
2,203	6-3/8	-	8/15/84	83.09	-4.31	10.95	+1.51	8/15/72	100.10	12/03/76	82.12	10/23/79
704	3-1/4	-	5/15/85	73.13	-5.07	9.54	+1.49	6/03/58	101.04	5/11/58	61.08	5/26/70
982	4-1/4	-	5/15/75-85	76.00	-3.24	10.00	+1.09	4/15/60	105.28	5/05/61	66.30	5/26/70
1,196	6-1/8	-	11/15/86	78.08	-5.06	10.59	+1.23	11/15/71	100.20	11/05/71	76.29	10/23/79
2,503	3-1/2	-	2/15/90 <u>3/</u>	72.10	-4.28	7.39	+0.82	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4	-	5/15/90 <u>3/</u>	84.10	-8.04	10.78	+1.39	4/07/75	111.05	12/31/76	84.06	10/30/79
2,654	4-1/4	-	8/15/87-92	74.10	-4.02	7.39	+0.59	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4	-	8/15/92 <u>3/</u>	76.30	-7.11	10.58	+1.20	7/08/77	99.10	6/29/77	75.20	10/25/79
159	4	-	2/15/88-93	71.26	-6.20	7.36	+0.93	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4	-	2/15/93 <u>3/</u>	73.22	-6.16	10.46	+1.08	1/10/73	99.22	1/04/73	72.08	10/23/79
1,501	7-7/8	-	2/15/93 <u>3/</u>	80.25	-7.21	10.60	+1.19	1/06/78	99.22	12/30/77	80.04	10/25/79
1,914	7-1/2	-	8/15/88-93	78.06	-7.08	10.53	+1.13	8/15/73	104.14	9/28/73	76.28	10/22/79
1,768	8-5/8	-	8/15/93 <u>3/</u>	85.24	-8.00	10.62	+1.18	7/11/78	102.15	9/12/78	85.05	10/25/79
1,509	8-5/8	-	11/15/93 <u>3/</u>	85.24	-8.00	10.60	+1.17	10/10/78	100.13	10/13/78	85.06	10/25/79
3,010	9	-	2/15/94 <u>3/</u>	88.26	-8.02	10.53	+1.13	1/11/79	101.17	7/02/79	87.25	10/25/79
952	4-1/8	-	5/15/89-94	73.08	-4.16	7.11	+0.60	4/18/63	100.26	8/28/63	61.26	8/26/74
1,506	8-3/4	-	8/15/94 <u>3/</u>	86.19	-8.07	10.56	+1.16	7/09/79	99.15	7/02/79	85.22	10/25/79
1,501	10-1/8	-	11/15/94 <u>3/</u>	97.08	--	10.49	--	10/18/79	100.18	10/17/79	96.00	10/23/79
468	3	-	2/15/95 <u>3/</u>	71.31	-5.09	5.79	+0.63	2/15/55	101.12	6/18/55	59.20	5/26/70
692	7	-	5/15/93-98 <u>3/</u>	73.16	-6.18	10.21	+0.94	5/15/73	99.22	9/28/73	72.10	10/23/79
1,756	3-1/2	-	11/15/98 <u>3/</u>	72.28	-6.02	5.89	+0.63	10/03/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2	-	5/15/94-99 <u>3/</u>	83.30	-8.28	10.44	+1.14	5/15/74	112.16	12/31/76	83.06	10/25/79
2,771	7-7/8	-	2/15/95-00 <u>3/</u>	79.02	-8.04	10.37	+1.08	2/18/75	107.04	12/31/76	78.08	10/23/79
4,662	8-3/8	-	8/15/95-00 <u>3/</u>	82.30	-8.20	10.39	+1.09	8/15/75	111.16	12/31/76	82.10	10/25/79
1,575	8	-	8/15/96-01 <u>3/</u>	80.14	-7.25	10.26	+0.99	8/16/76	108.10	12/31/76	79.00	10/23/79
4,246	8-1/4	-	5/15/00-05 <u>3/</u>	81.31	-8.16	10.26	+1.03	5/15/75	83.22	10/19/79	81.06	10/25/79
4,249	7-5/8	-	2/15/02-07 <u>3/</u>	77.06	-7.10	10.10	+0.92	2/15/77	100.28	6/28/77	76.06	10/25/79
1,495	7-7/8	-	11/15/02-07 <u>3/</u>	83.22	-9.07	9.56	+1.02	11/15/77	100.23	11/23/77	83.22	10/31/79
2,103	8-3/8	-	8/15/03-08 <u>3/</u>	82.28	-8.17	10.23	+1.00	8/15/78	100.06	9/12/78	82.00	10/25/79
5,230	8-3/4	-	11/15/03-08 <u>3/</u>	86.16	-8.20	10.21	+0.97	11/15/78	100.20	11/16/78	85.10	10/23/79
4,606	9-1/8%	-	5/15/04-09 <u>3/</u>	90.02	-8.22	10.19	+0.94	5/15/79	103.13	7/02/79	88.30	10/23/79

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as most significant when an issue is selling above par, and to maturity when it is selling at par or below.
3/ Included in the average yield of long term taxable Treasury bonds as shown under "Average yields of Long-Term Bonds."

YIELDS OF TREASURY SECURITIES OCTOBER 31, 1979

Based on closing bid quotations



Note: The curve is fitted by eye and based only on the most actively traded issues.
Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1968			1971			1974			1977	
Jan.....	5.18	6.57	4.10	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52
Feb.....	5.16	6.57	4.25	5.84	7.54	5.10	6.54	8.21	5.25	7.16 4/	8.18	5.41
Mar.....	5.39	6.80	4.35	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59
Apr.....	5.28	6.79	4.23	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33
May.....	5.40	7.00	4.37	5.96	8.25	5.80	7.09 4/	9.39	5.89	7.17	8.38	5.36
June.....	5.23 5/	7.02	4.47	5.94	8.15	5.89	7.02	9.59	5.92	6.99 4/	8.08	5.32
July.....	5.09	6.91	4.45	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33
Aug.....	5.04	6.54	4.20	5.78	8.14	5.62	7.33 5/	10.30	6.55	7.01 5/	8.06	5.39
Sept.....	5.09	6.69	4.30	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15
Oct.....	5.24	6.88	4.30	5.46 4/	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.28
Nov.....	5.36	7.00	4.50	5.48	7.67	4.92	6.93	9.22	6.33	7.16 4/	8.26	5.14
Dec.....	5.66	7.28	4.63	5.62	7.54	5.02	6.77	9.47	6.86	7.24 4/	8.39	5.21
		1969			1972			1975			1978	
Jan.....	5.74	7.29	4.75	5.62	7.36	4.99	6.68 4/	9.17	6.50	7.51	8.70	5.36
Feb.....	5.86	7.33	4.80	5.67	7.57	5.06	6.66	8.84	6.30	7.60 5/	8.70	5.23
Mar.....	6.05	7.76	5.10	5.66	7.53	5.29	6.77 4/	9.48	6.69	7.63	8.70	5.25
Apr.....	5.84	7.54	5.13	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33
May.....	5.85	7.62	5.20	5.64	7.61	5.22	7.01 4/5/	9.76	6.96	7.87	9.00	5.75
June.....	6.05	8.04	5.60	5.59	7.63	5.26	6.86	9.27	6.59	7.94 4/	9.15	5.91
July.....	6.07	8.06	5.60	5.59 4/	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97
Aug.....	6.02	8.05	5.90	5.59	7.59	5.19	7.11 4/	9.71	6.88	7.88 4/5/	8.83	5.81
Sept.....	6.32	8.36	6.05	5.70	7.72	5.26	7.28	9.89	6.91	7.82 4/	8.78	5.61
Oct.....	6.27	8.46	5.90	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76
Nov.....	6.52	8.94	6.05	5.51	7.46	4.94	7.21	9.48	6.67	8.16 4/	9.30	5.81
Dec.....	6.81	9.22	6.65	5.63	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08
		1970			1973			1976			1979	
Jan.....	6.86	9.00	6.55	5.96 4/	7.61	4.99	6.93	8.97	6.32	8.43 4/	9.47	5.95
Feb.....	6.44 5/	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93
Mar.....	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96
Apr.....	6.53	9.09	6.60	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	5.85
May.....	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38	8.55 4/5/	9.82	5.95
June.....	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39	8.32 4/	9.51	5.84
July.....	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36	8.35	9.47	5.82
Aug.....	6.75	9.08	6.00	6.85 4/	8.45	5.40	6.82 4/	8.59	6.01	8.42	9.57	5.87
Sept.....	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87	8.68	9.87	6.16
Oct.....	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.25	5.91	9.44 4/	11.17	6.71
Nov.....	6.24 5/	8.97	6.05	6.30	7.95	5.14	6.62 5/	8.17	5.97			
Dec.....	5.97	8.13	5.20	6.35	8.09	4.97	6.38	7.90	5.41			

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
Weekly series - average for weeks ending -											
1979				July				Sept.			
May 4.....	8.55 4/	9.86	n.a.	6....	8.24	9.40	n.a.	7.....	8.64	9.78	6.05
11.....	8.59	9.88	6.00	13....	8.32	9.44	n.a.	14.....	8.66	9.84	6.40
18.....	8.61 5/	9.81	5.90	20....	8.38	9.51	5.88	21.....	8.68	9.88	6.17
25.....	8.51	9.75	6.00	27....	8.42	9.54	5.75	28.....	8.73	9.95	6.13
June 1.....	8.44	9.68	n.a.	Aug. 3....	8.41	9.54	5.90	Oct. 5.....	8.85 4/	10.49	6.48
8.....	8.37	9.60	5.95	10....	8.36	9.52	5.73	12.....	9.28	11.12	6.75
15.....	8.29	9.45	5.68	17....	8.39	9.51	5.75	19.....	9.51	11.51	6.85
22.....	8.32 4/	9.40	5.85	24....	8.43	9.57	5.85	26.....	9.87	11.55	6.82
29.....	8.25	9.40	5.88	31....	8.51	9.69	6.10				

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bonds without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the

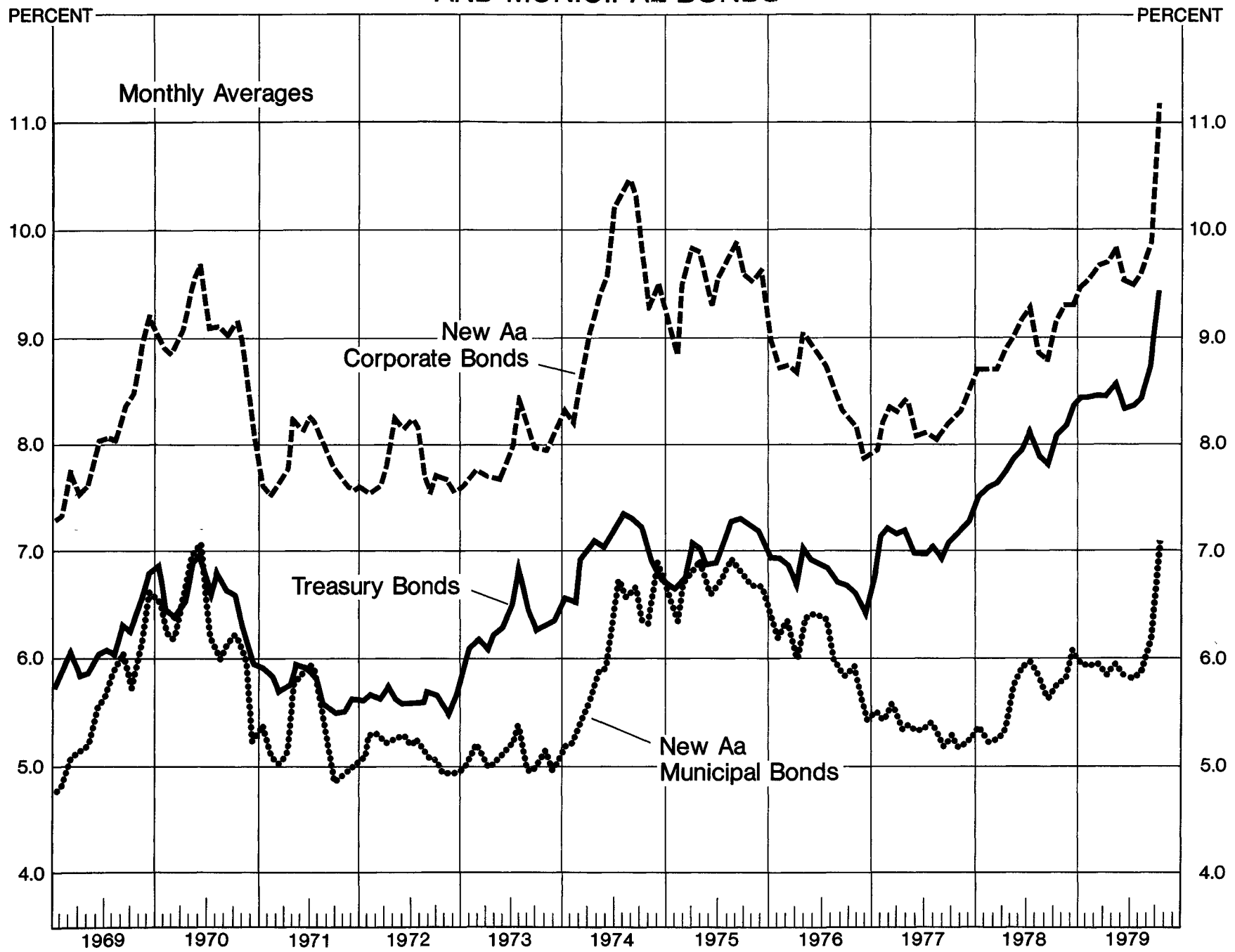
series reflects bond yields regardless of the call protection offered.

3/ Index of new reoffering yields on 20 year general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the long-term bond average.
n.a. Not available.

AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE, AND MUNICIPAL BONDS



INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to

all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)						
End of calendar year or month	Total reserve assets 1/ (1)	Gold stock 2/		Special drawing rights 1/ 4/ (4)	Foreign currencies 5/ (5)	Reserve position in International Monetary Fund 1/ 6/ (6)
		Total 3/ (2)	Treasury (3)			
1969.....	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970.....	14,487	11,072	10,732	851	629	1,935
1971.....	12,167 8/	10,206	10,132	1,100	276 8/	585
1972.....	13,151 9/	10,487 9/	10,410 9/	1,958 9/	241	465 9/
1973.....	14,378 10/	11,652 10/	11,567 10/	2,166 10/	8	552 10/
1974.....	15,883	11,652	11,652	2,374	5	1,852
1975.....	16,226	11,599	11,599	2,335	80	2,212
1976.....	18,747	11,598	11,598	2,395	320	4,434
1977.....	19,312	11,719	11,719	2,629	18	4,946
1978.....	18,650	11,671	11,671	1,558	4,374	1,047
Oct.....	18,935	11,655	11,655	3,097	36	4,147
Nov.....	17,967	11,642	11,642	1,522	3,704	1,099
Dec.....	18,650	11,671	11,671	1,558	4,374	1,047
1979-Jan.....	20,468	11,592	11,592	2,661	5,198	1,017
Feb.....	20,292	11,544	11,544	2,672	4,956	1,120
Mar.....	21,658	11,479	11,479	2,667	6,391	1,121
Apr.....	21,403	11,418	11,418	2,602	6,286	1,097
May.....	22,230	11,354	11,354	2,624	7,059	1,193
June.....	21,246	11,323	11,323	2,670	6,049	1,204
July.....	20,023	11,290	11,290	2,690	4,843	1,200
Aug... .	20,023	11,259	11,259	2,689	4,798	1,277
Sept.....	18,534	11,228	11,228	2,725	3,301	1,280
Oct.....	17,994	11,194	11,194	2,659	2,903	1,238

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes initial allocation on January 1, 1970 of \$867 million, second allocation on January 1, 1971 of \$717 million, third allocation on January 1, 1972 of \$710 million, and fourth allocation on January 1, 1979 of \$74 million (in SDR terms) of SDRs in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDRs.

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, valued at current market exchange rates.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

7/ Includes gain of \$68 million resulting from revaluation of the German mark in October 1969, of which \$13 million represents gain on German mark holdings at the time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes \$28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 5, Table IFS-4.

9/ Total reserve assets include increase of \$1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of \$828 million total gold stock, \$822 million Treasury gold stock, \$155 million special drawing rights and \$33 million reserve position in the International Monetary Fund.

10/ Total reserve assets include increase of \$1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of \$1,165 million total gold stock, \$1,157 million Treasury gold stock, \$217 million special drawing rights, and \$54 million reserve position in the International Monetary Fund.

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Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold transactions <u>1/</u>	Liabilities to foreign countries										Liabilities to nonmonetary international and regional organizations <u>9/</u>
			Official institutions <u>2/</u>					Liabilities to banks <u>6/</u>	Liabilities to other foreigners				
			Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes <u>3/</u>	Nonmarketable U.S. Treasury bonds and notes <u>4/</u>	Other readily marketable liabilities <u>5/</u>		Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes <u>3/ 7/</u>	Nonmarketable U.S. Treasury bonds and notes <u>8/</u>	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
1969 <u>10/</u>	46,875 <u>11/</u> 47,034	1,019 1,019	15,975 <u>11/</u> 15,998	12,559 12,582	346 346	3,070 <u>11/</u> 3,070	- -	23,694 23,701	4,639 <u>11/</u> 4,764	3,979 4,104	525 525	135- <u>11/</u> 135	1,548 1,552
1970 <u>10/</u>	48,152 48,103	566 566	23,786 23,775	20,028 20,028	306 295	3,452 3,452	- -	17,303 17,335	4,864 4,792	4,082 4,092	647 565	135 135	1,633 1,635
1971 <u>10/ 12/</u> ...	68,593 68,720	544 544	51,209 50,651	39,823 39,162	1,955 1,955	9,431 9,534	- -	10,519 11,206	4,329 4,350	-3,747 3,750	447 447	135 153	1,974 1,969
1972 <u>10/</u>	83,769 83,787	- -	61,526 61,526	40,093 40,093	5,236 5,236	15,747 15,747	450 450	14,925 14,925	5,130 5,130	4,705 4,705	425 425	- -	2,188 2,206
1973.....	93,642 <u>13/</u>	-	66,861 <u>13/</u>	44,233	5,701	15,564 <u>13/</u>	1,363	17,985	6,032	5,602	430	-	2,764
1974 <u>10/</u>	120,417 120,325	- -	76,816 76,823	53,196 53,203	5,059 5,059	16,339 16,339	2,222 2,222	30,575 30,367	8,882 8,991	8,384 8,493	498 498	- -	4,144 4,144
1975.....	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	-	6,038
1976.....	152,468	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	-	8,752
1977.....	193,827	-	126,080	65,822	32,165	20,443	7,650	43,250	16,466	14,736	1,730	-	8,031
1978.....	244,477r	-	156,818r	90,944r	35,912r	20,970	8,992r	59,979r	19,927r	16,023	2,309r	1,595	7,753r
1978-Sept.....	220,092r	-	140,109r	75,207r	35,607	20,305	8,990r	54,636r	17,544	15,316	2,228	-	7,803
Oct.....	227,083r	-	146,808r	80,195r	36,198r	21,427	8,988r	53,921r	18,264r	15,981	2,283r	-	8,090
Nov.....	235,323r	-	150,936r	84,696r	36,262r	20,993	8,985r	57,982r	18,792r	16,575	2,217r	-	7,613
Dec.....	244,477r	-	156,818r	90,944r	35,912r	20,970	8,992r	59,979r	19,927r	16,023	2,309r	1,595	7,753r
1979-Jan.....	243,390r	-	157,199r	91,214r	36,080r	20,952	8,953r	57,763r	21,227r	15,967	2,462r	2,798	7,201r
Feb.....	242,180r	-	154,743r	89,350r	35,562r	20,912	8,919r	58,808r	21,816r	16,415	2,603r	2,798	6,813r
Mar.....	245,652r	-	148,298r	82,802r	36,087r	20,471	8,938r	67,687r	22,686r	15,842	2,694r	4,150	6,981r
Apr.....	239,600r	-	142,305r	76,537r	36,329r	20,467	8,972r	66,127r	23,895r	17,047	2,698r	4,150	7,273r
May.....	237,492r	-	135,007r	69,447r	36,180r	20,467	8,913r	71,939r	23,607r	16,732r	2,725r	4,150	6,939r
June.....	247,109r	-	137,927r	71,653	36,478r	20,697	9,009r	78,421	23,861r	16,886	2,825r	4,150	6,900
July	249,077	-	141,746	75,066	37,510	19,797	9,373	75,265	24,173	17,140	2,883	4,150	7,893
Aug.p....	271,859	-	142,349	75,301	38,025	19,547	9,476	97,246	24,109	17,159	2,800	4,150	8,155
Sept.p...	266,560	-	143,221	76,122	38,071	19,547	9,481	90,853	24,373	17,442	2,781	4,150	8,113

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

- 1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.
- 2/ Includes Bank for International Settlements and European Fund.
- 3/ Derived by applying reported transactions to benchmark data.
- 4/ Excludes notes issued to foreign official nonreserve agencies.
- 5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.
- 6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."
- 7/ Includes marketable U.S. Government bonds and notes held by foreign banks.
- 8/ Includes nonmarketable U.S. Government bonds and notes held by

foreign banks.

- 9/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.
- 10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
- 11/ Includes increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969, as follows: column 6, \$101 million; column 12, \$10 million.
- 12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, \$7 million; nonmarketable U.S. Treasury bonds and notes, column 6, \$103 million and column 12, \$18 million.
- 13/ Includes \$162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, \$15 million; and nonmarketable U.S. Treasury notes, \$147 million.

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Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1969 3/.....	15,975 4/ 15,998 4/	7,074 4/ 7,074 4/	1,624 1,624	1,888 1,911	4,552 4,552	546 546	291 291
1970 3/.....	23,786 23,775	13,620 13,615	2,951 2,951	1,681 1,681	4,713 4,708	407 407	414 413
1971 3/ 5/.....	51,209 50,651	30,010 30,134	3,980 3,980	1,414 1,429	14,519 13,823	415 415	871 870
1972.....	61,526	34,197	4,279	1,733	17,577	777	2,963
1973.....	66,861 6/ 76,816	45,764 6/ 44,328	3,853 3,662	2,544 4,419	10,887 18,619	788 3,161	3,025 2,627
1974.....	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975.....	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976.....	91,975	45,882	3,406	4,906	34,108	1,893	1,787
1977.....	126,080	70,748	2,134	"	45,676	1,742	947
1978.....	156,818r	92,989r	2,486	5,037r	53,109r	2,443	754r
1978-Sept.....	140,109r	80,424	1,497	3,900r	51,519r	2,006	763r
Oct.....	146,808r	85,164r	2,619	4,619r	51,464r	2,184	758r
Nov.....	150,936r	88,460r	2,446	4,498r	52,417r	2,301	814r
Dec.....	156,818r	92,989r	2,486	5,037r	53,109r	2,443	754r
1979-Jan.....	157,199r	94,480r	2,150	4,337	53,393r	2,299	540
Feb.....	154,743r	92,890r	1,908	4,355r	52,363r	2,371	856
Mar.....	148,298r	90,304r	3,088	4,203r	47,876r	2,135	692r
Apr.....	142,305r	85,198r	3,044	4,653r	46,028r	2,529	853r
May.....	135,007r	81,025r	1,993	4,779r	43,749r	2,604	857r
June.....	137,927r	83,523r	1,979	4,546r	44,484	2,614	781
July.....	141,746	86,630	2,116	5,380	44,296	2,618	706
Aug. p.....	142,349	86,401	2,185	4,484	45,634	3,219	426
Oct. p.....	143,221	87,040	2,412	4,867	45,941	2,513	448

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations;

agencies in debt securities of U.S. Government corporations, agencies in debt securities of U.S. Government corporations, and U.S. Treasury securities.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in

coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes \$101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by \$101 million to reflect market exchange rates as of December 31, 1971.

6/ Includes \$162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

p Preliminary. r Revised.

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes

Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Grand total	Payable in dollars					
		Total	Germany	Switzerland	Other Europe ^{1/}	Canada ^{2/}	Asia
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1969.....	3,316 ^{3/}	1,431	-	-	167	1,129	135
1970.....	3,698	2,480	-	-	57	2,289	135
1971.....	9,809 ^{5/}	7,829	5,000	-	54	2,640	135
1972.....	15,872	14,333	11,315	-	42	2,840	135
1973.....	15,669 ^{6/}	14,210	11,670	-	-	2,540	-
1974.....	16,339	14,867	12,327	-	-	2,540	-
1975.....	19,976	18,377	16,277	-	-	2,100	-
1976.....	20,648	19,102	16,879	573	-	1,650	-
1977.....	20,443	19,274	17,467	506	-	700	600
1978.....	22,565	20,624	17,467	2,707	-	450	-
1978-Aug.....	20,375	19,566	17,467	1,499	-	600	-
Sept.....	20,305	19,537	17,467	1,470	-	600	-
Oct.....	21,427	20,708	17,467	2,741	-	500	-
Nov.....	20,993	20,639	17,467	2,722	-	450	-
Dec.....	22,565	20,624	17,467	2,707	-	450	-
1979-Jan.....	23,750	20,606	17,467	2,689	-	450	-
Feb.....	23,710	20,592	17,467	2,675	-	450	-
Mar.....	24,621	20,468	17,467	2,551	-	450	-
Apr.....	24,617	20,467	17,467	2,550	-	450	-
May.....	24,617	20,467	17,467	2,550	-	450	-
June.....	24,847	20,697	17,467	2,780	-	450	-
July.....	23,947	19,797	17,467	1,930	-	400	-
Aug.....	23,697	19,547	17,267	1,930	-	350	-
Sept.....	23,697	19,547	17,267	1,930	-	350	-
Oct.....	22,647	18,497	17,267	930	-	300	-

End of calendar year or month	Payable in foreign currencies			
	Total	Germany	Switzerland	Other Europe
	(8)	(9)	(10)	(11)
1969.....	1,885 ^{3/}	1,219 ^{3/} ^{4/}	541	125
1970.....	1,218	677 ^{4/}	541	-
1971.....	1,980 ^{5/}	765 ^{4/}	1,215	-
1972.....	1,539	306	1,233	-
1973.....	1,459 ^{6/}	-	1,459	-
1974.....	1,472	-	1,472	-
1975.....	1,599	-	1,599	-
1976.....	1,546	-	1,546	-
1977.....	1,169	-	1,169	-
1978.....	1,941	1,595 ^{7/}	346	-
1978-Aug.....	809	-	809	-
Sept.....	768	-	768	-
Oct.....	719	-	719	-
Nov.....	354	-	354	-
Dec.....	1,941	1,595 ^{7/}	346	-
1979-Jan.....	3,144	1,595 ^{7/}	1,549 ^{8/}	-
Feb.....	3,118	1,595 ^{7/}	1,523 ^{8/}	-
Mar.....	4,153	2,947 ^{7/}	1,206 ^{8/}	-
Apr.....	4,150	2,947 ^{7/}	1,203 ^{9/}	-
May.....	4,150	2,947 ^{7/}	1,203 ^{9/}	-
June.....	4,150	2,947 ^{7/}	1,203 ^{9/}	-
July.....	4,150	2,947 ^{7/}	1,203 ^{9/}	-
Aug.....	4,150	2,947 ^{7/}	1,203 ^{9/}	-
Sept.....	4,150	2,947 ^{7/}	1,203 ^{9/}	-
Oct.....	4,150	2,947 ^{7/}	1,203 ^{9/}	-

Note: For further information, see "Public Debt Operations",

Tables PDO-8 and 9.

- ^{1/} Includes notes issued to the Government of Italy in connection with military purchases in the United States.
- ^{2/} Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River Treaty. Amounts outstanding were \$84 million through September 1969; \$54 million, October 1969 through September 1970; and \$24 million, October 1970 through October 1971.
- ^{3/} Includes an increase in dollar value of \$84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.
- ^{4/} Includes nonmarketable Treasury notes amounting to \$125 million

equivalent held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by \$10 million in October 1969, and by \$18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

- ^{5/} Includes \$106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rate as of December 31, 1971. See also footnote 8, Table IFS-1.
- ^{6/} Includes \$15 million increase in March and \$132 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.
- ^{7/} Notes publicly issued to private German residents.
- ^{8/} Includes \$1,203 million of notes publicly issued to private Swiss residents.
- ^{9/} Notes publicly issued to private Swiss residents.

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Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period								IMF holding of dollars at end of period		U.S. reserve position in IMF at end of period 5/ (11)
	U.S. transactions with IMF					Transaction by other countries with IMF		Total change (8)	Amount (9)	Percent of U.S. quota (10)	
	Pay- ments of sub- scrip- tion in dollars (1)	Net gold sales by IMF 1/ (2)	Net borrow- ings by IMF 2/ (3)	Trans- actions in foreign curren- cies 3/ (4)	IMF net income in dollars (5)	Purchases of dollars 4/ (6)	Repur- chases in dollars (7)				
1969.....	-	22	-	-	19	-1,343	268	-1,034	2,836	55	2,324
1970.....	1,155	712 6/	-	150	25	-854	741	1,929	4,765	71	1,935
1971.....	-	*	-	1,362	-28	-24	40	1,350	6,115	91	585
1972.....	541 7/	-	-	200	-47	-	-	694	6,810	94	465
1973.....	754 7/	-	-	-	-33	-	-	721	7,531	93	552
1974.....	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975.....	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976.....	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1977.....	-	218	670	-	-628	-1,779	1,893	376	3,963	49	4,946
1978.....	2,110	233	-751	3,000	-631	-1,157	2,783	5,588	9,551 8/	90	1,047 9/
1978-Oct.....	-	21	-336	-	-7	-158	428	-52	6,946 8/	67	4,147 9/
Nov.....	-	21	-	3,000	-114	-86	91	2,912	9,858 8/	93	1,099 9/
Dec.....	-	86	-385	-	-8	-168	168	-307	9,551 8/	90	1,047 9/
1979-Jan.....	-	22	-	-	-6	-132	132	16	9,567 8/	91	1,017 9/
Feb.....	-	21	-	-	-119	-214	214	-98	9,469 8/	90	1,120 9/
Mar.....	-	21	-	-	-24	-272	272	-3	9,466 8/	90	1,121 9/
Apr.....	-	21	-	-	-9	-179	179	12	9,478 8/	90	1,097 9/
May.....	-	21	-	-	-121	-269	269	-100	9,378 8/	89	1,193 9/
June.....	-	20	-	-	-10	-125	125	10	9,388 8/	89	1,204 9/
July.....	-	20	-	-	-8	-454r	455r	13	9,401 8/	89	1,200 9/
Aug.....	-	20	-	-	-96	-118	115	-79	9,322 8/	88	1,277 9/
Sept.....	-	20	-	-	-8	-169	171	14	9,336 8/	88	1,280 9/
Oct.....	-	20	-	-	-9	-111	111	11	9,347 8/	89	1,238 9/

Note: The initial U.S. quota in the International Monetary Fund was \$2,750 million. The U.S. quota was increased to \$4,125 million in 1959, \$5,160 million in February 1966, and \$6,700 million in December 1970, and revalued to \$7,274 million in May 1972 and \$8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million.

- 1/ Represents net Fund sales of gold to acquire U.S., dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).
- 2/ Represents net loans made to the IMF under the General Arrangements to Borrow.
- 3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by and equivalent amount.
- 4/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.
- 5/ Represents the United States reserve tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.
- 6/ Includes \$30 million of special drawing rights.
- 7/ Represents amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

8/ Excludes currency valuation adjustments for each month as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1978-Oct.....	-	384
Nov.....	530/	-
Dec.....	-	235
1979-Jan.....	132	-
Feb.....	-	27
Mar.....	18	-
Apr.....	107	-
May.....	28	-
June.....	-	166
July.....	-	70
Aug.....	1	-
Sept.....	-	-
Oct.....	238	-
2/ Includes valuation adjustments on net borrowings by the IMF due to changes arising from fluctuations in the dollar value of the IMF's unit of account (SDR), for each month as follows (in millions of dollars):		
	Increase or Decrease (-)	
1978-Oct.....	31	
Nov.....	-23	
Dec.....	6	
1979-Jan.....	-	
Feb.....	-	
Mar.....	-	
Apr.....	-	
May.....	-	
June.....	-	
July.....	-	
Aug.....	-	
Sept.....	-	
Oct.....	-	
* Less than \$500,000.		
r Revised.		

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar <u>1/</u> Vis-a-Vis	
	Currencies of OECD countries <u>2/</u>	Currencies of 46 main trading countries <u>3/</u>
1970.....	-2.0	-0.9
1971.....	-8.2	-4.8
1972.....	-9.4	-4.9
1973.....	-14.6	-9.6
1974.....	-16.0	-9.6
1975.....	-10.9	-4.6
1976.....	-10.3	-1.0
1977.....	-14.6	-1.0
1978.....	-21.6	-4.9
1978-Oct.....	-27.3	-8.7
Nov.....	-19.5	-3.0
Dec.....	-21.5	-4.1
1979-Jan.....	-19.3	-1.9
Feb.....	-19.7	-2.4
Mar.....	-19.7	-1.7
Apr.....	-18.2	-0.1
May.....	-17.6	+1.1
June.....	-19.1	+0.1
July.....	-19.3	+0.3
Aug.....	-19.1	+0.6
Sept.p.....	-20.6	+0.5
Oct .p.....	-16.1	+4.36

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

$$(EQ1) \quad E_m = \sum (\Delta \$ / fc_i * M_i / EM)$$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta \$ / fc_i$ is the percent change in the dollar cost of foreign currency i ; and

M_i / EM is U.S. imports from country i , as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

$$(EQ2) \quad E_x = \sum (\Delta fc_i / \$ * X_i / EX)$$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i / \$$ is the percent change in the foreign currency i cost of dollars; and

X_i / EX is U.S. exports to country i , as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

$$(EQ3) \quad E = [(E_m * m/m+x) * (-1)] + [E_x * x/m+x]$$

Where: $m/m+x$ is U.S. imports as a proportion of its total trade with all countries in the set; and

$x/m+x$ is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

p Preliminary.

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934 and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve Banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data and the principal countries are then consolidated and are published in the monthly Treasury Bulletin.

The reporting forms and instructions ^{1/} used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Recent revisions to the reporting forms are part of a broad program conducted over the past several years to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms and nonbanking enterprises.

The most recent revisions of the TIC B-series Forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978; new data series were introduced in the July 1978 Treasury Bulletin. Substantial revisions of the C-series Forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978; the new data series are shown beginning with the June 1979 issue. Major revisions of the TIC Forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics" below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most Capital Movements tables in the July 1978 issue. Several countries formerly included in "Eastern

Europe" and in "Other Latin American Republics" are shown separately in the country list as well as a new category in the International and Regional grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations, primarily in the Arab States. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category; and the heading, "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with the revised country stub.

Reporting Coverage

Reports are required from banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, banks also report quarterly their liabilities and claims vis a vis foreigners that are denominated in foreign currencies. The specified exemption level applicable to the monthly reports is \$2 million and is based on the average for the report dates during a six-month period, including the current report date. There are no separate exemption levels for the quarterly and semiannual reports.

Banks, securities brokers and dealers, and in some instances, nonbanking enterprises, report monthly their transactions in securities with foreigners; the applicable exemption level is \$500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities or claims, on the six-month average basis, are \$2 million or more. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificate of deposit claims on banks abroad of \$10 million or more.

Description of Statistics

Section I presents data in four tables on liabilities to foreigners reported by banks in the United States. Beginning April 1978, amounts due to banks' own foreign offices are shown separately; the previous distinction between short-term and long-term liabilities has been eliminated; there is a separation of the liabilities of the reporting banks themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning April 1978, the data on liabilities are more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1, showing total liabilities by type of foreign holder, combines liabilities previously shown separately as either short-term or long-term. Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities by type, shows total bank reported liabilities payable in dollars. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown separately; whereas CM-I-4, covering total liabilities by type and country for the most recent month, includes several data items not reported separately prior to April 1978. The liabilities data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.)

CAPITAL MOVEMENTS

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, banks' claims held for their own account are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a breakdown available on the long-term and short-term components of banks' claims. Maturity data are collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis.

Table CM-II-1 presents total claims by type as reported on the old B-series Forms and has been revised to include the long-term claims components formerly published separately. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which represents total claims by country, merges the previously reported short-term and long-term claims data from old CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of broadened concept of "foreign public borrower," which replaces the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by the central government or its departments; State, provincial and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on, countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only and were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Sections IV and V, respectively, show the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data published in June 1979 (reported as of December 31, 1978),

there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

In Section IV, Table CM-IV-1 combines liabilities previously shown as either short-term or long-term in old Table CM-IV-1; Table CM-IV-2 combines these short-term and long-term liabilities by country and replaces previous Tables CM-IV-2 and CM-IV-4. Table CM-IV-3, covering total liabilities by type and country for the most recent quarter-end, includes several items not reported separately prior to December 1978.

The tables in Section V have been extensively revised to reflect the changes in data collection format outlined above and the elimination of a monthly form that covered nonbanking enterprises' liquid claims on foreigners. Specifically, Table CM-V-1 combines short-term and long-term claims; Table CM-V-2 shows total claims by country and replaces former Tables CM-V-2 and CM-V-7. Current Table CM-V-3 shows total claims by type and country and includes items that were not reported separately prior to end-year 1978. Tables CM-V-4, CM-V-5 and CM-V-6 no longer appear.

Section VI contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Statistical Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabili- ties	Foreign countries						International and regional ^{2/}		
		Official institutions ^{1/}			Banks and other foreigners			Total	Payable in dollars	Payable in foreign currencies
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1969 ^{3/}	42,530 42,690	12,559 12,582	12,356 12,379	203 203	27,673 27,806	27,446 27,579	227 227	2,298 ^{4/} 2,302 ^{4/}	2,298 2,302	- -
1970 ^{3/}	43,422 43,464	20,028 20,028	19,880 19,880	148 148	21,385 21,427	21,164 21,207	221 220	2,009 ^{4/} 2,009 ^{4/}	2,009 2,009	- -
1971 ^{3/}	56,306 56,331	39,823 39,162 ^{5/}	39,665 38,988 ^{5/}	158 165 ^{6/}	14,267 14,956 ^{5/}	14,019 14,708 ^{5/}	248 248	2,217 ^{4/} 2,213 ^{4/}	2,217 2,213	- -
1972.....	61,689	40,093	39,922	171	19,629	19,283	346	1,968	1,968	-
1973.....	70,535	44,233	44,105	127 ^{7/}	23,587	23,117	468	2,716	2,716	-
1974 ^{3/}	96,128 96,056	53,196 53,203	53,069 53,076	127 ^{7/} 127 ^{7/}	38,959 38,860	38,320 38,221	639 639	3,973 3,992	3,973 3,992	- -
1975.....	96,147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8
1976.....	111,430	54,956	54,956	-	50,764	49,987	777	5,710	5,705	5
1977.....	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978.....	169,576r	90,944r	90,688r	256	76,002r	73,781r	2,221r	2,631	2,617	14
1978-Sept.....	148,574r	75,207r	75,207r	-	69,952r	68,191r	1,761	3,416	3,406	10
Oct.....	153,036r	80,195r	80,186r	9	69,902r	68,141r	1,761 ^{8/}	2,939	2,929	10 ^{8/}
Nov.....	161,488r	84,696r	84,392r	304	74,557r	72,796r	1,761 ^{8/}	2,236r	2,225	10 ^{8/}
Dec.....	169,576r	90,944r	90,688r	256	76,002r	73,781r	2,221r	2,631	2,617	14
1979-Jan.....	167,274r	91,214r	91,027r	187	73,730r	71,509r	2,221r ^{8/}	2,331r	2,317	14 ^{8/}
Feb.....	166,681r	89,350r	89,194r	156	75,223r	73,002r	2,221r ^{8/}	2,109r	2,095	14 ^{8/}
Mar.....	168,714r	82,802r	82,802r	-	83,529r	81,768r	1,761	2,384r	2,364	19r
Apr.....	162,028r	76,537r	76,537r	-	83,174r	81,411r	1,761 ^{8/}	2,319r	2,300	19r ^{8/}
May.....	160,894r	69,447r	69,447r	-	88,671r	86,910r	1,761 ^{8/}	2,776r	2,757	19r ^{8/}
June.....	169,818	71,653	71,653	-	95,307	93,352	1,956	2,858	2,851	7
July.....	170,916	75,066	75,066	-	92,405	90,449	1,956 ^{8/}	3,445	3,437	7 ^{8/}
Aug. p.....	193,265	75,301	75,301	-	114,405	112,449	1,956 ^{8/}	3,559	3,551	7 ^{8/}
Sept. p.....	187,332	76,122	76,122	-	108,295	106,338	1,956 ^{8/}	2,916	2,909	7 ^{8/}

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discontinued with new reports filed as of April 30, 1978, and the historical series adjusted accordingly. See introductory text to Capital Movements tables for discussion of changes in reporting.

^{1/} Includes Bank for International Settlements and European Fund.

^{2/} Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

^{3/} Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

^{4/} Includes U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets as follows: \$800 million at end 1969; \$400 million at end 1970 and 1971. Upon termination of

investment, the same quantity of gold was reacquired by the International Monetary Fund.

^{5/} Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

^{6/} Includes \$7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

^{7/} Includes \$15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

^{8/} Data as of most immediately preceding quarter end.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
 Table CM-I-2. - Total Liabilities by Type, Payable in Dollars
 Part A - Foreign Countries

(In millions of dollars)

(in millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
1969 4/.....	39,802	1,918	2,951	3,844	3,643	16,745	1,988	20	4,713	-	1,709	1,811	107	353
	39,958	1,930	2,942	3,844	3,663	16,756	1,999	20	4,699	-	1,711	1,935	107	352
1970 4/.....	41,044	1,652	2,554	13,367	2,307	12,376	1,326	14	3,367	-	1,688	1,886	131	376
	41,086	1,652	2,554	13,367	2,307	12,385	1,354	14	3,362	-	1,688	1,895	131	377
1971 4/ 5/.....	53,684	1,620	2,504	32,311	3,230	7,047	850	8	2,367	-	1,660	1,663	96	328
	53,706	1,327 5/	2,039 5/	32,311	3,321	3,399 5/	320 5/	8	7,232 5/	-	1,660	1,666	96	327
1972 4/.....	59,205	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	569
	59,204	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	568
1973.....	67,222	2,125	3,911	31,511	6,558	6,941	529	11	10,034	-	2,143	2,359	68	1,032
1974 4/.....	91,389	2,951	4,257	34,656	11,205	8,248	1,911	232	19,546	-	2,729	3,796	277	1,581
	91,297	2,951	4,167	34,656	11,302	8,231	1,910	232	19,355	-	2,729	3,744	277	1,743
1975.....	89,891	2,644	3,423	34,199	10,195	7,534	1,873	335	19,588	-	3,248	4,823	325	1,704
1976.....	104,943	3,394	2,321	37,725	11,516	9,104	2,297	119	25,652	-	4,015	6,524	198	2,078
1977.....	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1978.....	164,470r	3,390	2,546	67,415	17,337r	11,239	1,479	300	7,185	37,554r	4,242	8,353	285	3,142
1978-Sept.....	143,398r	3,310	2,716	55,078r	14,103r	9,710	1,269	307	6,711	34,878r	4,039	8,207	308	2,761
Oct.....	148,327r	3,050	2,600	57,996r	16,539r	10,148	1,564	381	7,673	32,395r	4,222	8,191	326	3,242
Nov.....	157,188r	3,416	2,538	62,352r	16,086r	10,066	1,735	371	7,370	36,679r	4,628	8,317	245	3,384
Dec.....	164,470r	3,390	2,546	67,415	17,337r	11,239	1,479	300	7,185	37,554r	4,242	8,353	285	3,142
1979-Jan.....	162,536r	2,699	2,504	68,250	17,574r	10,405	1,479	302	7,076	36,278	4,328	8,264	285	3,091
Feb.....	162,196r	2,759	2,365	65,647	18,424r	9,426	1,322	399	6,905	38,534r	4,744	8,357	358	2,957
Mar.....	164,570r	2,864	2,524	59,774	17,640r	9,349	1,258r	425	6,965	47,928r	4,207	8,504	299	2,832
Apr.....	157,948r	3,583	2,491	51,614	18,849r	10,202	1,302r	456	7,398r	45,005r	4,312	8,623	1,152	2,960
May.....	156,357r	3,170	2,567r	43,727r	19,983r	10,278r	1,263r	508	8,758r	49,370r	4,358	8,735r	693	2,946r
June.....	165,004	3,196	2,506	46,304	19,646	11,138	1,398	407	8,006	55,517	4,729	8,744	516	2,898
July.....	165,515	2,850	2,590	49,425	20,201	11,361	1,209	347	7,591	52,801	4,661	8,731	350	3,399
Aug. p.....	187,750	2,397	2,607	50,146	20,150	11,761	1,521	384	8,206	73,418	4,602	8,748	285	3,523
Sept. p.....	182,460	3,130	2,514	50,842	19,637	12,424	1,760	406	8,546	65,761	4,510	8,881	269	3,781

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

3/ Data not available separately prior to April, 1978.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

5/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars—Continued

Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total	Deposits		U.S. Treasury bills and certificates	Other liabilities ^{1/}
		Demand	Time ^{1/}		
	(1)	(2)	(3)	(4)	(5)
1969 ^{2/}	{ 1,498	62	83	244	1,109
	1,502	62	83	244	1,113
1970.....	1,609	69	159	211	1,170
1971 ^{2/}	{ 1,818	73	192	211	1,342
	1,814	73	192	211	1,338
1972.....	1,968	86	202	326	1,354
1973.....	2,716	101	83	296	2,236
1974 ^{2/}	{ 3,973	139	111	497	3,226
	3,992	139	111	497	3,245
1975.....	5,696	139	148	2,554	2,855
1976.....	5,705	290	205	2,701	2,509
1977.....	3,245	231	139	706	2,169
1978.....	2,617	330	94	201	1,992
1978-Sept.....	3,406	144	99	1,036	2,127
Oct.....	2,929	133	116	403	2,277
Nov.....	2,225	153	102	183	1,787
Dec.....	2,617	330	94	201	1,992
1979-Jan.....	2,317	333	88	183	1,712
Feb.....	2,095	272	102	193	1,527
Mar.....	2,364	276	99	211	1,778
Apr.....	2,300	270	100	212	1,718
May.....	2,757	298	85	175	2,198
June.....	2,851	264	87	199	2,301
July.....	3,437	216	79	1,345	1,797
Aug. p.....	3,551	154	87	1,531	1,779
Sept.p.....	2,909	161	92	912	1,743

Note: * Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund.

^{1/} Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

^{2/} Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-13. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1979					
	1976	1977	1978	Apr.	May	June	July	Aug. p	Sept. p
Europe:									
Austria.....	348	319	514	485	476	452	446	489	446
Belgium-Luxembourg.....	2,314	2,390	2,782	2,498	2,422	2,533	2,607	2,788	2,983
Bulgaria.....	n.a.	n.a.	29	29	36	68	25	37	52
Czechoslovakia.....	n.a.	n.a.	31	15	30	38	25	48	20
Denmark.....	364	771	1,947	1,599	1,529	1,176	1,572	1,423	1,111
Finland.....	422	330	347	368	402r	477	468	519	425
France.....	4,894	5,293	9,331	9,346r	9,810r	9,656	9,678	10,047	10,590
German Democratic Republic.....	n.a.	n.a.	42	64	33	52	47	60	71
Germany.....	6,311	7,337	17,696	9,596r	7,849r	8,721	10,953	10,658	13,357
Greece.....	403	603	826	662r	680r	685	761	696	691
Hungary.....	n.a.	n.a.	103	20r	18r	19	23	34	59
Italy.....	3,212	6,866	7,713	8,991r	9,804r	9,687	8,490	9,708	8,607
Netherlands.....	3,011	2,885	2,416	2,826r	2,900r	2,654	2,381	2,653	2,280
Norway.....	785	949	1,273	1,479r	1,457r	1,349	1,264	1,321	1,402
Poland.....	n.a.	68	107	128	107	123	126	121	134
Portugal.....	240	273	332	232r	244r	356	306	414	557
Romania.....	n.a.	n.a.	17	17	44	20	57	15	25
Spain.....	564	624	878	1,085r	905r	1,232	1,128	1,081	1,154
Sweden.....	1,693	2,718	3,126	2,603	2,530	2,450	2,240	2,381	2,075
Switzerland.....	9,484	12,480	18,924	15,651r	13,804r	16,087	16,899	15,871	16,838
Turkey.....	166	130	318	250	266	266	302	270	278
United Kingdom.....	10,127	14,215	14,604r	16,331r	16,877r	18,244	18,925	22,743	22,795
U.S.S.R.....	51	99	82	85	58r	62	63	80	45
Yugoslavia.....	189	22	254	207	184r	152	160	150	149
Other Europe.....	2,928	1,972	3,365r	3,829r	3,688r	3,963	3,555	3,402	3,416
Total Europe.....	47,508	60,755	87,060r	78,464r	76,153r	80,514	82,508	87,006	89,562
Canada.....	4,814	4,731	7,156	8,946r	8,145r	6,931	7,867	8,633	8,586
Latin America and Caribbean:									
Argentina.....	1,540	1,469	1,648	1,667r	2,069r	2,047	1,849	1,914	2,085
Bahamas.....	2,840	3,607	6,750	10,088r	11,686r	16,406	13,045	23,935	18,464
Bermuda.....	205	323	621	361	335	411	348	423	401
Brazil.....	1,438	1,396	1,141	1,257r	1,581r	1,388	1,351	1,097	1,234
British West Indies.....	1,877	4,168	6,064	7,164r	9,561r	9,201	8,343	13,625	11,390
Chile.....	337	362	399	447r	368r	403	465	459	420
Colombia.....	1,021	1,221	1,763	2,087r	2,200	2,411	2,300	2,386	2,196
Cuba.....	6	6	13	7	9	7	7	6	9
Ecuador.....	320	330	323	335r	319r	392	444	449	364
Guatemala.....	n.a.	n.a.	428	360r	318r	319	319	320	335
Jamaica.....	n.a.	n.a.	52	80r	78r	46	104	67	175
Mexico.....	2,872	2,877	3,429	3,248r	3,229r	3,411	3,650	3,676	3,567
Netherlands Antilles.....	158	197	308	342	403	423	431	370	368
Panama.....	1,167	2,332	2,995	3,372	2,906r	3,162	3,107	3,086	3,373
Peru.....	257	287	363	360r	321	382	425	391	477
Trinidad and Tobago.....	167	203	216	102	70	153	102	81	174
Uruguay.....	245	243	231	230r	223r	250	233	223	220
Venezuela.....	3,120	2,931	3,825	3,432r	3,670r	3,009	3,947	3,207	2,930
Other Latin America and Caribbean.....	1,703	1,971	1,598	1,582r	1,533r	1,675	1,537	1,597	1,794
Total Latin America and Caribbean.....	19,274	23,921	32,168	36,502r	40,899r	45,495	42,006	57,314	49,996
Asia:									
China:									
Mainland.....	48	53	68	45	41	47	42	42	42
Taiwan.....	990	1,013	503	668r	599r	740	770	1,028	1,232
Hong Kong.....	895	1,096	1,260	1,463r	1,500r	1,560	1,457	1,577	1,392
India.....	648	975	794	935	1,022	943	876	707	924
Indonesia.....	340	410	449	567	394	409	509	317	463
Israel.....	392	559	674	673r	650r	621	706	625	634
Japan.....	14,387	14,646	21,955	14,997r	12,337r	12,626	13,158	13,148	13,354
Korea.....	438	602	803	739r	996r	818	825	834	947
Lebanon.....	140	144	166	166	156	170	194	184	184
Malaysia.....	n.a.	157	176	181	158	259	182	251	179
Pakistan.....	n.a.	253	264	193	204	227	256	287	287
Philippines.....	628	697	645	563r	605r	690	641	620	633
Singapore.....	280	295	370	444	489r	563	762	623	748
Syria.....	35	16	22	16	16	13	16	26	23
Thailand.....	277	264	427	343r	303	413	307	330	421
Oil-exporting countries 1/.....	9,360	8,979	7,591r	9,255r	8,770r	9,006	9,654	11,095	10,379
Other Asia.....	945	390	419	392r	389	422	449	416	449
Total Asia.....	29,804	30,548	36,586r	31,640r	28,638r	29,594	30,695	32,099	32,290
Africa:									
Egypt.....	333	404	404	359	297	306	378	302	245
Ghana.....	27	35	47	35	37	37	43	38	32
Liberia.....	n.a.	82	67	75	90	93	106	130	114
Morocco.....	88	66	32	34	36	45	35	40	40
South Africa.....	143	175	168	251	212	318	198	176	237
Zaire.....	36	39	43	55	47	56	37	49	73
Oil-exporting countries 2/.....	1,116	1,155	1,525	1,554r	1,523r	1,566	1,699	2,441	1,832
Other Africa.....	558	581	605	629	820	819	732	644	622
Total Africa.....	2,301	2,538	2,892	2,993r	3,062r	3,239	3,228	3,820	3,196
Other countries:									
Australia.....	1,912	1,154	843	965	999	897	813	627	555
All other.....	108	161	241	199	222	291	357	207	229
Total other countries.....	2,020	1,315	1,085	1,164	1,221	1,188	1,169	834	784
Total foreign countries.....	105,720	123,808	166,946r	159,709r	158,118r	166,960	167,471	189,706	184,416
International and regional:									
International.....	5,150	2,725	1,485	1,128	1,535	1,738	2,257	2,516	1,810
European regional.....	22	7	38	34	62	15	20	26	13
Latin American regional.....	271	288	822	892r	912r	836	924	800	832
Asian regional.....	243	210	264	253	252	239	233	203	245
African regional.....	26	28	22	13	16	29	10	14	17
Middle Eastern regional.....	n.a.	n.a.	n.a.	-	-	*	-	-	*
Total international and regional.....	5,710	3,256	2,631	2,319r	2,776r	2,858	3,445	3,559	2,916
Grand total.....	111,430	127,065	169,576r	162,028r	160,894r	169,818	170,916	193,265	187,332

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
 2/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than \$500,000.
 p Preliminary. n.a. Not available.
 r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-14. - Total Liabilities by Type and Country, as of September 30, 1979
Preliminary
(Position in millions of dollars)

Country	Total liabilities			Liabilities payable in dollars											Memo- randum
	Total	Payable in dollars	Payable in foreign curren- cies 1/	Totals		To foreign official institutions and unaffiliated foreign banks				Liabil- ities to banks' own foreign offices	Liabilities to all other foreigners				
						Deposits		Short- term U.S. Treasury obligations	Other liabil- ities		Deposits	Short- term U.S. Treasury obligations	Other liabil- ities		
														Demand	
				(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11) /	
Europe:															
Austria.....	446	444	3	190	254	82	16	39	282	5	7	8	*	5	30
Belgium-Luxembourg.....	2,983	2,870	114	1,595	1,275	401	53	733	690	825	123	27	2	15	369
Bulgaria.....	52	52	*	50	1	32	-	-	18	-	*	*	-	1	-
Czechoslovakia.....	20	20	*	20	*	20	-	-	*	-	*	*	-	*	-
Denmark.....	1,111	1,100	11	258	842	164	8	597	296	10	21	2	1	*	27
Finland.....	425	415	11	189	226	90	28	42	232	*	14	1	-	8	141
France.....	10,590	10,528	62	3,277	7,250	480	94	6,830	1,029	1,868	127	60	10	31	284
German Democratic Republic.....	71	63	9	61	1	53	1	-	2	1	3	2	-	1	1
Germany.....	13,357	13,128	229	3,590	9,537	895	921	9,197	1,454	283	113	78	9	177	126
Greece.....	691	691	*	407	284	132	118	56	228	47	24	75	*	11	220
Hungary.....	59	56	2	28	29	25	-	-	29	-	*	*	-	1	27
Italy.....	8,607	8,576	31	2,493	6,083	568	139	5,278	1,741	669	41	130	6	5	247
Netherlands.....	2,280	2,254	26	1,038	1,216	268	142	767	574	381	55	26	1	39	419
Norway.....	1,402	1,401	1	281	1,120	141	87	317	794	-	37	7	5	13	368
Poland.....	134	101	32	85	16	70	-	1	16	-	13	1	*	*	*
Portugal.....	557	554	3	530	24	169	8	-	155	38	19	31	*	134	11
Romania.....	25	25	1	22	3	12	8	-	3	*	*	1	-	*	98
Spain.....	1,154	1,133	21	844	289	390	20	75	251	127	66	186	1	18	98
Sweden.....	2,075	2,062	13	378	1,683	243	36	1,271	462	*	34	9	4	3	228
Switzerland.....	16,838	16,684	154	4,496	12,188	1,325	422	8,087	4,131	2,252	151	143	46	127	2,163
Turkey.....	278	168	110	163	5	111	-	-	14	34	3	6	*	*	-
United Kingdom.....	22,795	22,630	165	18,862	3,768	941	179	1,036	2,765	16,426	358	120	30	776	215
U.S.S.R.....	45	45	*	42	3	38	-	-	5	-	1	1	-	-	-
Yugoslavia.....	149	149	*	144	5	120	-	-	25	-	1	3	-	*	1
Other Europe.....	3,416	3,414	2	2,047	1,367	135	400	368	2,233	66	13	23	1	174	943
Total Europe.....	89,562	88,560	1,001	41,090	47,471	6,907	2,679	34,694	17,429	23,031	1,224	939	116	1,541	5,917
Canada.....															
	8,586	8,329	257	6,424	1,905	345	59	1,677	379	5,092	294	279	49	154	104
Latin America and Caribbean:															
Argentina.....	2,085	1,928	156	1,813	116	497	273	35	133	157	190	626	*	16	7
Bahamas.....	18,464	18,442	22	18,363	79	68	102	2	295	17,880	34	40	2	19	19
Bermuda.....	401	392	9	210	182	35	-	-	41	1	35	105	7	169	137
Brazil.....	1,254	1,198	56	1,057	141	539	15	-	233	149	134	111	2	15	3
British West Indies.....	11,390	11,132	258	10,909	223	19	81	1	304	10,409	20	77	2	219	204
Chile.....	420	420	*	415	5	168	18	-	11	12	60	145	*	5	3
Colombia.....	2,196	2,188	8	664	1,524	96	105	255	1,328	3	120	272	1	8	636
Cuba.....	9	9	-	7	1	3	*	-	1	-	1	4	-	*	*
Ecuador.....	364	364	*	338	26	122	21	16	24	11	68	101	*	2	1
Guatemala.....	335	335	*	322	12	36	25	2	75	3	32	159	*	1	*
Jamaica.....	175	175	*	158	17	26	9	17	97	1	5	22	-	*	*
Mexico.....	3,567	3,549	18	3,088	460	299	54	-	250	57	324	2,077	12	476	424
Netherlands Antilles 1/.....	368	358	9	312	46	21	3	*	11	73	36	73	7	134	14
Panama.....	3,373	3,336	37	2,710	626	82	49	*	73	2,053	99	347	4	630	564
Peru.....	477	477	*	463	14	212	*	*	97	7	25	131	-	5	3
Trinidad and Tobago.....	174	171	3	171	*	14	5	*	117	6	9	19	-	1	-
Uruguay.....	220	218	2	185	33	63	3	-	9	8	35	72	-	27	26
Venezuela.....	2,930	2,903	27	2,741	162	295	33	-	704	56	360	1,387	1	67	76
Other Latin America and Caribbean.....	1,794	1,794	*	1,562	232	325	10	169	174	32	276	795	*	12	8
Total Latin America and Caribbean.....	49,996	49,389	608	45,487	3,901	2,920	804	499	3,977	30,918	1,864	6,563	37	1,806	2,124
Asia:															
China:															
Mainland.....	46	45	1	42	4	10	13	-	4	10	3	4	*	*	-
Taiwan.....	1,232	1,231	1	696	534	200	15	398	215	95	125	120	1	63	66
Hong Kong.....	1,392	1,387	6	1,163	224	300	10	126	107	299	200	325	9	12	12
India.....	924	921	3	409	512	75	14	474	68	267	11	12	*	1	*
Indonesia.....	463	463	*	443	20	91	*	-	212	124	13	23	*	*	*
Israel.....	634	634	*	537	97	147	75	-	151	209	14	35	1	1	69
Japan.....	13,354	13,300	54	5,026	8,274	888	11	7,862	441	3,778	114	56	51	100	26
Korea.....	947	938	9	740	199	251	226	111	143	182	8	13	-	5	36
Lebanon.....	184	184	*	178	5	61	*	-	9	76	15	23	-	*	5
Malaysia.....	179	179	*	75	103	42	3	94	9	14	13	3	*	1	4
Pakistan.....	287	287	*	259	29	41	6	26	31	169	6	7	-	1	-
Philippines.....	633	632	*	591	41	282	15	1	157	35	64	69	*	10	19
Singapore.....	748	744	3	737	7	92	19	-	20	553	38	22	*	1	1
Syria.....	23	23	*	22	1	18	-	-	*	-	2	1	-	1	1
Thailand.....	421	421	*	259	162	130	-	145	84	17	13	30	-	2	*
Other Asia.....	10,828	10,825	3	4,481	6,343	1,511	245	3,517	3/4,409	609	293	211	4	26	1,768
Total Asia.....	32,290	32,212	81	15,658	16,554	4,138	652	12,753	6,059	6,437	930	953	66	225	2,006
Africa:															
Egypt.....	245	245	*	239	6	181	1	4	17	21	13	7	-	2	-
Ghana.....	32	32	-	32	*	14	1	*	5	*	9	2	-	-	-
Liberia.....	114	114	-	79	35	13	*	-	1	4	29	32	-	35	16
Morocco.....	40	40	-	39	1	31	-	-	1	5	2	2	-	1	1
South Africa.....	237	235	2	173	63	141	*	58	6	4	9	16	*	1	*
Zaire.....	73	73	-	47	26	24	-	25	13	7	2	3	-	-	-
Other Africa.....	2,454	2,454	*	1,129	1,325	737	59	1,306	143	58	96	51	*	4	3
Total Africa.....	3,196	3,194	2	1,737	1,456	1,140	61	1,394	186	99	160	113	*	42	20
Other countries:															
Australia.....	555	549	6	307	242	72	5	217	94	108	26	18	*	10	13
All other.....	229	227	1	204	23	33	13	15	59	76	12	16	*	4	*
Total other countries.....	784	776	7	511	265	105	18	231	152	184	38	34	*	14	14
Total foreign countries.....	184,416	182,460	1,956	110,907	71,553	15,554	4,273	51,248	28,182	65,761	4,510	8,881	269	3,781	10,185
International and regional:															
International.....	1,810	1,810	-	308	1,502	120	27	896	767	-	*	*	-	-	164
European regional.....	13	13	-	10	3	9	*	3	1	-	*	-	-	-	-
Latin American regional.....	832	824	7	88	736	26	25	5	767	-	*	*	-	*	726
Asian regional.....	245	245	-	78	168	2	40	-	204	-	-	*	-	-	163
African regional.....	17	17	-	8	9	4	*	9	4	-	-	*	-	-	-
Middle Eastern regional.....	*	*	-	*	-	*	-	-	-	-	-	-	-	-	-
Total international and regional.....	2,916	2,909	7	491	2,418	161	92	912	1,743	-	*	*	-	*	1,053
Grand total.....	187,332	185,369	1,963	111,398	73,970	15,715	4,365								

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

(OLD SERIES)

(In millions of dollars)

End of calendar year or month	Total claims	Payable in dollars								Payable in foreign currencies		
		Total	Loans					Acceptances made for account of foreigners	Other claims	Total	Deposits of reporting banks and domestic customers with foreigners	Other claims
			Total	Official institutions	Banks	Other foreigners	Collections outstanding for account of reporting banks and domestic customers ⁽⁷⁾					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1968.....	12,278	11,813	6,323	775	1,934	3,614	1,733	2,854	903	466	336	129
1969 1/.....	12,828	12,295	6,087	764	2,155	3,169	1,954	3,169	1,084	534	352	181
	12,930	12,397	6,084	764	2,152	3,169	2,015	3,202	1,096	534	352	181
1970.....	13,877	13,242	5,749	623	1,956	3,170	2,389	3,985	1,118	635	352	283
1971 1/ 2/.....	16,837	15,973	7,848	798	2,928 2/	4,122	2,475	4,243	1,407 2/	864	549	315
	16,939	16,022	7,314	806	2,395 2/	4,113	2,475	4,254	1,979 2/	917	548	369
1972 1/.....	20,425	19,539	10,213	996	3,405	5,811	3,269	3,204	2,853	886	441	445
	20,739	19,853	10,259	1,007	3,400	5,852	3,276	3,226	3,092	886	441	445
1973.....	26,719	25,985	13,106	1,444	5,129	6,532	4,307	4,160	4,413	734	428	306
1974.....	46,235	44,958	17,777	1,709	8,263	7,805	5,637	11,237	10,307	1,276	669	607
1975.....	59,767	58,307	21,516	1,989	9,202	10,324	5,467	11,147	20,178	1,458	656	802
1976.....	81,135	79,302	28,308	2,885	13,406	12,018	5,756	12,358	32,878	1,833	1,103	730
1977.....	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1977-Apr.....	78,210	76,283	26,799	2,409	12,702	11,687	6,339	12,991	30,154	1,927	958	969
May.....	80,476	78,510	27,065	2,663	13,002	11,401	6,317	13,087	32,041	1,966	864	1,101
June.....	82,033	80,065	26,590	2,662	12,532	11,396	6,417	13,209	33,848	1,968	834	1,133
July.....	81,874	80,039	27,921	2,536	13,829	11,556	6,352	13,478	32,288	1,835	794	1,041
Aug.....	81,085	78,970	27,284	2,759	12,967	11,558	6,200	13,610	31,877	2,114	1,006	1,109
Sept.....	83,812	81,869	28,997	2,792	14,310	11,894	6,025	13,698	33,149	1,944	818	1,126
Oct.....	86,507	84,300	28,969	2,896	13,961	12,112	6,005	13,768	35,557	2,207	900	1,307
Nov.....	87,357	85,270	28,183	2,889	13,665	11,629	6,045	13,462	37,580	2,086	841	1,246
Dec.....	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1978-Jan.....	94,246	91,874	29,306	3,037	13,922	12,346	6,342	13,592	42,634	2,371	940	1,432
Feb.....	93,357	91,040	29,346	3,079	14,115	12,151	6,446	13,689	41,559	2,317	895	1,422
Mar.....	98,832	96,449	32,498	3,003	16,949	12,546	6,765	13,892	43,293	2,383	948	1,435
Apr.....	98,197	95,876	32,335	3,311	16,596	12,428	6,910	13,783	42,847	2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discontinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in

coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of the U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "Other claims"; and a number of reporting banks are included in the series for the first time.

Table CM-II-2. - Total Claims by Type

(NEW SERIES)

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Banks' own claims	Claims of banks' domestic customers ⁽⁴⁾	Total	Banks' own claims	Claims of banks' domestic customers
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-June.....	101,958r	98,527r	89,413r	9,114	3,431	2,622	809
Sept.....	107,775r	104,372r	95,315r	9,057r	3,403r	2,957r	446
Dec.....	129,797r	125,883r	114,774r	11,109r	3,914r	3,547r	367
1979-Mar.....	123,215	120,118	108,470	11,648	3,097	2,620	476
June p.....	130,233	127,181	113,633	13,548	3,052	2,530	521

Note: See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage for new quarterly data filed as of June 30, 1978.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II.3. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1978				1979
	1976	1977	1978	June	Sept.	Dec.	Mar.	June p
Europe:								
Austria.....	67	75	163	124	113	163	196	167
Belgium-Luxembourg.....	673	817	1,571	1,083	1,235	1,571	2,118	1,944
Bulgaria.....	n.a.	n.a.	63	54	50	63	72	69
Czechoslovakia.....	n.a.	n.a.	10	8	5	10	10	13
Denmark.....	150	179	270r	163	160	270r	204	166
Finland.....	206	174	328	205r	241	328	317	227
France.....	1,643	2,137	4,505r	2,816	3,463r	4,505r	3,661	4,309
German Democratic Republic.....	n.a.	n.a.	62r	63	43r	62r	63	67
Germany.....	611	758	1,382	1,076r	1,038	1,382	1,175	1,128
Greece.....	280	208	241	273	195	241	270	246
Hungary.....	n.a.	n.a.	33	32	31	33	52	117
Italy.....	1,034	1,367	1,694r	1,181	1,182r	1,694r	1,548	1,661
Netherlands.....	337	379	807	490	502	807	714	618
Norway.....	139	164	323	240	282	323	232	228
Poland.....	n.a.	356	411r	367	414	411r	417	388
Portugal.....	88	175	189r	139	115	189r	224	187
Romania.....	n.a.	n.a.	96	62r	52	96	74	102
Spain.....	755	736	1,242	866	904r	1,242	1,091	1,176
Sweden.....	221	227	582	263	374	582	352	286
Switzerland.....	492	656	1,659	1,032	1,083	1,659	1,280	1,344
Turkey.....	280	385	365r	387	390	365r	226	216
United Kingdom.....	7,138	9,080	14,041r	10,026	10,535r	14,041r	11,954	16,138
U.S.S.R.....	495	413	438	466	445	438	399	406
Yugoslavia.....	236	323	445	394	388	445	537	613
Other Europe.....	701	320	159r	187	164r	159r	161	220
Total Europe.....	15,548	18,929	31,080r	21,948r	23,426	31,080r	27,347	32,054
Canada.....	3,686	4,163	7,732	5,027r	5,782r	7,732	8,158	7,972
Latin America and Caribbean:								
Argentina.....	1,192	1,479	2,462r	1,732	1,866r	2,462r	2,947	3,427
Bahamas.....	15,493	19,919	21,274r	18,804	19,805	21,274r	20,194	18,364
Bermuda.....	150	232	391r	153	143	391r	179	132
Brazil.....	4,902	4,665	6,436r	4,883r	5,410r	6,436r	6,498	6,389
British West Indies.....	5,082	6,633	9,698r	8,253r	9,304r	9,698r	7,744	9,449
Chile.....	598	680	1,061	812	785	1,061	1,017	1,145
Colombia.....	676	678	1,070r	676	791	1,070r	1,042	1,139
Cuba.....	13	10	2	3	2	2	7	7
Ecuador.....	375	519	773r	610	704	773r	918	981
Guatemala.....	n.a.	n.a.	114	104r	96	114	110	115
Jamaica.....	n.a.	n.a.	48	62	53	48	68	46
Mexico.....	4,844	4,922	5,651	5,208	5,217r	5,651	5,807	6,687
Netherlands Antilles.....	140	229	298r	232	254	298r	304	309
Panama.....	1,374	1,415	3,120	1,956	2,347	3,120	2,973	3,629
Peru.....	935	962	928	939	983	928	852	738
Trinidad and Tobago.....	35	48	59	47	51	59	40	47
Uruguay.....	45	80	67	66	67	67	63	78
Venezuela.....	1,850	2,336	3,889r	2,539r	3,063	3,889r	3,946	4,087
Other Latin America and Caribbean.....	1,422	1,352	1,621r	1,395r	1,561r	1,621r	1,674	1,567
Total Latin America and Caribbean.....	39,127	46,159	58,964r	48,476r	52,505r	58,964r	56,385	58,338
Asia:								
China:								
Mainland.....	5	12	7	18	8	7	18	14
Taiwan.....	1,345	1,721	1,806r	1,604	1,520r	1,806r	2,187	2,203
Hong Kong.....	326	550	1,611	1,005	1,054	1,611	2,080	1,977
India.....	70	55	70	94	94	70	78	106
Indonesia.....	218	232	198r	207	216	198r	183	191
Israel.....	760	589	909	501	569	909	966	885
Japan.....	11,379	10,087	14,010r	11,358r	11,066r	14,010r	13,884	13,798
Korea.....	1,982	2,341	2,475	2,431r	2,060	2,475	2,834	3,602
Lebanon.....	46	78	61	85	51	61	49	65
Malaysia.....	n.a.	127	202	139	148	202	164	202
Pakistan.....	n.a.	132	164	115	158	164	140	153
Philippines.....	719	596	726r	711	791	726r	680	713
Singapore.....	425	476	1,393	1,137	992	1,393	1,125	977
Syria.....	32	30	18	22	17	30	42	42
Thailand.....	442	634	777r	733	659r	777r	803	904
Oil-exporting countries 1/.....	1,459	1,769	3,522r	2,411	2,545r	3,522r	2,330	2,016
Other Asia.....	369	109	108	115	130	108	83	146
Total Asia.....	19,576	19,538	28,056r	22,687r	22,078r	28,056r	27,632	27,993
Africa:								
Egypt.....	135	119	114	77	74	114	81	170
Ghana.....	17	34	36	23	23	36	26	18
Liberia.....	n.a.	227	233	239	241	233	219	243
Morocco.....	28	43	108	48	45	108	91	67
South Africa.....	1,005	1,129	1,072	1,253	1,238	1,072	902	951
Zaire.....	112	98	180	106	105	180	174	169
Oil-exporting countries 2/.....	524	511	602	516	564	602	602	618
Other Africa.....	550	421	401	373	404	401	413	409
Total Africa.....	2,371	2,583	2,747	2,634	2,694	2,747	2,508	2,645
Other countries:								
Australia.....	610	921	979	916	1,006	979	944	904
All other.....	177	187	135	199	200	135	157	234
Total other countries.....	787	1,108	1,114	1,115	1,207	1,114	1,100	1,138
Total foreign countries.....	81,095	92,481	129,692r	101,886r	107,691r	129,692r	123,130	130,141
International and regional:								
International.....	26	64	75	65	72	75	74	74
European regional.....	6	3	1	1	1	1	1	1
Latin American regional.....	7	12	10	5	10	10	9	19
Asian regional.....	2	1	-	-	1	-	1	-
African regional.....	-	-	18	-	-	18	-	-
Middle Eastern regional.....	n.a.	n.a.	-	-	-	-	-	-
Total international and regional.....	40	81	104	72	83	104	85	92
Grand total.....	81,135	92,561	129,797r	101,958r	107,775r	129,797r	123,215	130,233

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
 2/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary.
 * Less than \$500,000.
 r Revised.
 n.a. Not available.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of June 30, 1979

(Position in millions of dollars)

Country	Total claims	Reporting banks' own claims					Claims of banks' domestic customers			
		Total banks' own claims	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners		On own foreign offices	Total claims payable in foreign currencies	Memorandum Customer liability on acceptances	Total	Payable in dollars	Payable in foreign currencies
			One year or less	More than one year						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe:										
Austria.....	167	160	144	7	*	9	18	8	7	1
Belgium-Luxembourg.....	1,944	1,886	781	19	879	207	47	58	52	5
Bulgaria.....	69	68	30	37	-	1	*	1	-	-
Czechoslovakia.....	13	2	1	1	-	*	-	12	12	-
Denmark.....	166	148	108	16	16	8	6	17	17	1
Finland.....	227	202	125	61	-	16	94	25	25	*
France.....	4,309	3,662	1,904	644	988	125	137	647	642	5
German Democratic Republic.....	67	63	32	27	1	3	2	4	3	1
Germany.....	1,128	993	388	98	357	151	96	135	85	50
Greece.....	246	175	106	58	9	2	31	71	71	*
Hungary.....	117	112	28	80	-	4	-	5	5	*
Italy.....	1,661	1,393	982	216	133	61	217	268	265	3
Netherlands.....	618	554	331	29	153	40	124	64	60	4
Norway.....	228	206	132	64	-	10	21	22	21	1
Poland.....	388	377	188	184	-	5	70	11	11	*
Portugal.....	187	172	134	38	*	*	27	15	15	*
Romania.....	102	91	42	42	3	3	21	11	10	1
Spain.....	1,176	1,022	481	382	131	28	264	154	151	3
Sweden.....	286	256	183	65	-	8	55	29	28	1
Switzerland.....	1,344	1,267	681	23	366	197	103	77	71	6
Turkey.....	216	171	125	10	*	36	12	45	43	1
United Kingdom.....	16,158	11,496	6,717	738	3,755	286	478	4,661	4,563	98
U.S.S.R.....	406	310	47	253	-	11	1	97	96	*
Yugoslavia.....	613	535	195	325	-	15	15	78	78	*
Other Europe.....	220	191	112	68	9	3	43	28	28	*
Total Europe.....	32,054	25,511	13,998	3,484	6,801	1,228	1,883	6,543	6,361	183
Canada:										
	7,972	5,338	2,678	1,212	983	465	39	2,634	2,374	260
Latin America and Caribbean:										
Argentina.....	3,427	3,207	1,935	1,080	187	5	183	220	220	*
Bahamas.....	18,364	18,175	4,490	75	13,529	81	1	190	189	1
Bermuda.....	132	128	112	14	2	*	*	4	4	*
Brazil.....	6,389	5,873	2,608	2,946	301	18	949	517	516	1
British West Indies.....	9,449	9,339	2,528	25	6,642	144	11	110	110	*
Chile.....	1,145	1,087	617	468	1	1	135	58	58	*
Colombia.....	1,139	1,088	757	319	8	3	145	51	51	*
Cuba.....	7	4	-	4	-	-	3	3	3	*
Ecuador.....	981	895	596	283	15	1	88	86	86	*
Guatemala.....	115	92	56	29	6	1	11	23	23	*
Jamaica.....	46	40	27	10	2	*	6	6	6	*
Mexico.....	6,687	6,447	3,150	3,218	21	58	289	240	238	2
Netherlands Antilles.....	309	293	135	112	32	13	*	17	17	*
Panama.....	3,629	3,579	1,517	232	1,825	4	65	51	51	*
Peru.....	738	719	570	143	6	1	82	19	19	*
Trinidad and Tobago.....	47	27	8	17	1	1	4	21	21	*
Uruguay.....	78	58	44	11	3	*	4	20	20	*
Venezuela.....	4,087	3,841	2,841	893	32	75	86	247	246	1
Other Latin America and Caribbean.....	1,567	1,412	946	335	126	6	240	154	154	*
Total Latin America and Caribbean.....	58,338	56,301	22,937	10,214	22,738	412	2,298	2,037	2,031	6
Asia:										
China:										
Mainland.....	14	12	8	1	*	2	1	3	3	*
Taiwan.....	2,203	1,889	1,506	290	85	9	1,363	313	313	*
Hong Kong.....	1,977	1,931	628	84	1,203	16	396	46	45	1
India.....	106	87	29	23	29	5	18	19	19	1
Indonesia.....	191	144	47	82	8	7	11	48	48	*
Israel.....	885	842	507	325	7	3	303	42	42	*
Japan.....	13,798	12,863	9,728	286	2,636	213	6,149	936	891	44
Korea.....	3,602	3,322	2,834	360	112	16	2,368	280	279	*
Lebanon.....	65	50	27	5	18	*	2	14	14	*
Malaysia.....	202	180	30	60	88	3	13	22	22	*
Pakistan.....	153	144	34	4	105	*	30	9	9	*
Philippines.....	713	678	509	87	81	2	244	35	34	*
Singapore.....	977	944	316	51	573	4	116	33	33	*
Syria.....	42	33	33	-	-	-	5	9	9	-
Thailand.....	904	883	761	13	108	*	582	22	22	-
Other Asia.....	2,162	1,754	1,170	199	366	20	207	407	401	6
Total Asia.....	27,993	25,756	18,166	1,871	5,419	300	11,808	2,238	2,184	53
Africa:										
Egypt.....	170	162	114	3	45	*	13	9	9	*
Ghana.....	18	5	2	3	*	*	6	14	14	*
Liberia.....	243	224	77	143	4	*	6	19	19	-
Morocco.....	67	39	23	14	-	2	6	28	28	*
South Africa.....	951	785	631	103	11	40	382	165	152	13
Zaire.....	169	151	29	122	*	*	*	18	18	*
Other Africa.....	1,027	787	546	226	12	3	102	240	238	1
Total Africa.....	2,645	2,153	1,423	613	72	45	509	492	477	15
Other countries:										
Australia.....	904	810	455	125	197	33	282	93	90	3
All other.....	234	206	81	38	83	4	20	28	27	1
Total other countries.....	1,138	1,016	536	163	280	37	302	122	117	5
Total foreign countries.....	130,141	116,075	59,737	17,557	36,295	2,487	16,838	14,066	13,544	521
International and regional:										
International.....	74	74	25	5	-	43	-	*	*	-
European regional.....	1	-	-	-	-	-	-	1	1	-
Latin American regional.....	17	15	1	14	-	-	-	2	2	-
Asian regional.....	*	-	-	-	-	-	-	*	*	-
African regional.....	*	-	-	-	-	-	-	*	*	-
Middle Eastern regional.....	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	92	89	27	19	-	43	-	3	3	-
Grand total.....	130,233	116,164	59,763	17,575	36,295	2,530	16,838	14,069	13,548	521

* Less than \$500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Banks' Own Claims, by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars										Payable in foreign currencies		
		Claims on unaffiliated foreigners						Claims on own foreign offices	Memorandum claims items			Total	Deposits	Other
		Total	Remaining maturity				On unaffiliated foreign banks		On all other foreigners	Customer liabili- ty on accept- ances				
			One year or less		Over one year									
			On foreign public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners								
			(3)	(4)	(5)	(6)					(8)			
1978-June.....	92,034r	55,471r	3,067	41,071r	3,226r	8,107r	33,942r	5,226r	24,908r	19,582r	11,840	2,622	1,084	1,538
Sept.....	98,271r	59,948r	3,702	43,395r	4,230r	8,620r	35,367r	4,567r	26,972r	20,532r	12,723	2,957r	1,375r	1,582r
Dec.....	118,321r	73,557r	4,558r	53,719r	5,328r	9,952r	41,217r	5,664r	34,716r	23,338r	14,917r	3,547r	1,672r	1,875r
1979-Mar.....	111,091	71,539	4,627	50,729	5,937	10,246	36,931	6,340	31,048	23,643	15,098	2,620	1,139	1,481
June p.....	116,164	77,339	4,551	55,212	6,372	11,204	36,295	7,390	34,084	25,131	16,838	2,530	1,345	1,185

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Section II - Claims on Foreigners Reported by Banks in the United States
 Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of September 30, 1979
 Preliminary

(Position in millions of dollars)				
Country	Total	On foreign public borrowers and unaffiliated foreign banks	On banks' own foreign offices	On all other foreigners
	(1)	(2)	(3)	(4)
Europe:				
Austria.....	191	184	4	4
Belgium-Luxembourg.....	1,735	832	882	21
Bulgaria.....	65	65	-	*
Czechoslovakia.....	21	20	-	1
Denmark.....	166	131	6	29
Finland.....	227	148	-	79
France.....	3,740	1,894	1,478	369
German Democratic Republic.....	74	62	7	5
Germany.....	1,841	1,065	526	250
Greece.....	209	99	19	91
Hungary.....	394	382	-	12
Italy.....	1,566	1,095	235	237
Netherlands.....	630	279	134	217
Norway.....	239	99	*	141
Poland.....	447	369	-	78
Portugal.....	325	276	5	43
Romania.....	63	51	-	12
Spain.....	1,126	653	77	397
Sweden.....	459	390	2	67
Switzerland.....	1,178	731	264	183
Turkey.....	119	108	1	10
United Kingdom.....	12,384	7,231	4,271	882
U.S.S.R.....	326	271	-	55
Yugoslavia.....	584	425	-	158
Other Europe.....	247	69	22	155
Total Europe.....	28,360	16,928	7,935	3,496
Canada.....	4,780	2,352	949	1,479
Latin America and Caribbean:				
Argentina.....	3,286	2,022	242	1,022
Bahamas.....	19,141	4,364	14,722	55
Bermuda.....	172	42	1	128
Brazil.....	7,297	4,354	352	2,592
British West Indies.....	9,100	2,510	6,549	41
Chile.....	1,339	859	10	471
Colombia.....	1,259	778	13	468
Cuba.....	4	-	-	4
Ecuador.....	944	563	9	372
Guatemala.....	106	10	6	90
Jamaica.....	33	20	3	9
Mexico.....	8,395	5,279	21	3,095
Netherlands Antilles.....	306	59	12	235
Panama.....	4,524	1,167	2,773	584
Peru.....	708	578	9	122
Trinidad and Tobago.....	37	19	4	13
Uruguay.....	60	27	4	29
Venezuela.....	4,205	1,918	3	2,284
Other Latin America and Caribbean.....	1,578	868	118	592
Total Latin America and Caribbean.....	62,494	25,437	24,851	12,206
Asia:				
China:				
Mainland.....	25	23	*	2
Taiwan.....	1,936	1,272	79	585
Hong Kong.....	1,832	431	1,029	372
India.....	74	46	13	14
Indonesia.....	140	77	3	61
Israel.....	882	465	19	398
Japan.....	14,654	5,659	2,872	6,124
Korea.....	3,713	2,566	291	856
Lebanon.....	62	29	3	30
Malaysia.....	169	57	76	36
Pakistan.....	186	10	171	5
Philippines.....	637	289	79	268
Singapore.....	1,122	370	620	132
Syria.....	10	10	-	*
Thailand.....	1,032	708	124	201
Other Asia.....	2,001	1,484	223	294
Total Asia.....	28,476	13,496	5,602	9,379
Africa:				
Egypt.....	120	112	5	3
Ghana.....	4	1	-	3
Liberia.....	236	4	7	226
Morocco.....	23	11	*	12
South Africa.....	704	295	56	353
Zaire.....	149	133	*	16
Other Africa.....	862	563	11	287
Total Africa.....	2,099	1,119	80	900
Other countries:				
Australia.....	743	229	233	282
All other.....	172	62	21	89
Total other countries.....	916	291	254	371
Total foreign countries.....	127,125	59,622	39,671	27,831
International and regional:				
International.....	30	30	-	-
European regional.....	5	5	-	-
Latin American regional.....	15	15	-	-
Asian regional.....	-	-	-	-
African regional.....	-	-	-	-
Middle Eastern regional.....	-	-	-	-
Total international and regional.....	50	50	-	-
Grand total.....	127,175	59,673	39,671	27,831

* Less than \$500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter- end month	Total claims of banks' domestic customers (1)	Payable in dollars				Payable in foreign currencies		
		Total (2)	Deposits (3)	Negotiable and readily transferable instruments (4)	Collections and other (5)	Total (6)	Deposits (7)	Other (8)
1978-June.....	9,924	9,114	419	3,694	5,001	809	250	559
Sept.....	9,503r	9,057r	500	3,724	4,833r	446	89	357
Dec.....	11,476r	11,109r	994r	4,762	5,353r	367	66	301
1979-Mar.....	12,124	11,648	1,143	4,863	5,641	476	150	326
June p.....	14,069	13,548	1,438	6,230	5,879	521	144	377

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Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on,
Foreigners in Countries and Areas Not Regularly Reported Separately

Country	(Position at end of period in millions of dollars)					
	Total liabilities			Total banks' own claims		
	June 1978	Dec. 1978	June 1979	June 1978	Dec. 1978	June 1979
"Other Europe"						
Cyprus.....	65	60	n.a.	3	7	7
Iceland.....	26	48r	33	10	26	17
Ireland.....	111r	105r	165	52	71	152
Monaco.....	42	237	186	13	*	n.a.
"Other Latin America and Caribbean"						
Barbados.....	6	8	14	3	2	n.a.
Belize.....	6	5	9	*	1	*
Bolivia.....	169	187	193	193	229	304
Costa Rica.....	195	188	203	178	191	210
Dominican Republic.....	287r	346	404	182r	220	263
El Salvador.....	239	301r	265	129	242	165
French West Indies and French Guiana.....	12	20	16	8	9	n.a.
Guyana.....	21	36	n.a.	13	13	18
Haiti.....	67	63	73	6	11	7
Honduras.....	169r	140	147	120r	151	120
Nicaragua.....	160r	164	171	309r	349	265
Paraguay.....	68	83	88	43	28	61
Suriname.....	17	15	23	2	4	2
"Other Asia"						
Afghanistan.....	94	106	103	*	2	n.a.
Bangladesh.....	39	48	36	7	8	12
Brunei.....	6	2	3	12	8	1
Burma.....	9	19	30	*	*	n.a.
Jordan.....	36	52r	38	21	7	54
Kampuchea (formerly Cambodia).....	4	6	n.a.	*	1	-
Macao.....	6	5	9	*	*	n.a.
Nepal.....	36	30	36	*	*	2
Sri Lanka.....	23	65	68	14	23	2
Vietnam.....	55	35	37	*	*	n.a.
Yemen (Aden).....	11	10	n.a.	3	1	*
Yemen (Sana).....	18	26	23	1	6	n.a.
"Other Africa"						
Angola.....	39	47	37	3	5	-
Burundi.....	13	21	10	*	-	n.a.
Cameroon.....	8	6	5	6	6	5
Ethiopia, including Eritrea..	37	25	51	4	6	n.a.
Guinea.....	7	4	6	*	*	n.a.
Ivory Coast.....	36	56	44	27	24	25
Kenya.....	44	46	n.a.	16	17	21
Madagascar.....	10	14	8	1	2	1
Mauritania.....	4	7	n.a.	5	4	4
Mauritius.....	11	6	n.a.	13	12	14
Mozambique.....	26	19	n.a.	3	2	n.a.
Niger.....	7	4	1	*	3	n.a.
Rwanda.....	4	9	4	*	*	n.a.
Sudan.....	22	23	27	53	70	55
Tanzania.....	36	43	82	10	15	21
Tunisia.....	26	32	23	15	13	12
Uganda.....	13	21	n.a.	*	-	n.a.
Zambia.....	30	26	n.a.	66	25	n.a.
"All Other"						
New Hebrides.....	26	17	27	56	16	n.a.
New Zealand.....	123	157	185	100	85	171
Papua New Guinea.....	12	15	36	4	2	n.a.
U.S. Trust Territory of the Pacific Islands.....	17	21	n.a.	5	1	n.a.

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

n.a. Not available
* Less than \$500,000.
r Revised.

CAPITAL MOVEMENTS

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-2 - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on non- bank foreigners	Dollar claims of U.S. offices		Dollar claims of U.S.-based banks' major foreign branches <u>1/</u>
		U.S.-based banks	U.S. agencies & branches of for- eign banks	
	(1)	(2)	(3)	(4)
1978-Apr.....	90,942	16,876	8,321	65,745
May.....	94,306	17,011	8,287	69,008
June.....	97,366	18,125	9,037	70,204
July.....	98,424	18,546	9,492	70,386
Aug.....	100,329	18,950	10,224	71,155
Sept.....	99,282r	17,472r	11,125	70,685
Oct.....	99,642	19,065	11,227	69,350
Nov.....	100,982	19,529	12,179	69,274
Dec.....	103,132	20,750	12,978	69,404
1979-Jan.....	102,230	20,019	13,326	68,885
Feb.....	102,871	20,184	13,701	68,986
Mar.....	103,592	20,044	14,373	69,175
Apr.....	103,807	19,610	14,942	69,255
May.....	104,079	20,136	15,136	68,807
June.....	105,607	20,728	15,709	69,170
July p.....	107,131	21,864	16,457	68,810
Aug. p.....	109,690	22,446	17,758	69,266

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1/ Federal Reserve Board data.
r Revised.

CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-1. - Total Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
1969 <u>1</u> /.....	{ 3,511	3,124	387
	4,428	3,958	471
1970.....	5,780	5,283	496
1971 <u>1</u> /.....	{ 5,863	5,388	475
	5,901	5,439	463
1972 <u>1</u> /.....	{ 6,659	6,174	484
	7,017	6,550	466
1973.....	7,899	7,186	713
1974.....	9,799	8,899	900
1975.....	10,345	9,740	605
1976.....	10,099	9,390	709
1977.....	11,085	10,284	801
1978-June.....	11,870	11,044	825
Sept.....	12,786	11,955	831
1978-Dec. <u>1</u> / <u>2</u> /.....	{ 12,807	11,819	988
	13,888	11,166	2,723
1979-Mar.	13,683	10,984	2,699
June p.....	14,641	12,126	2,515

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.
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CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-2. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1978		1979	
	1973	1974	1975	1976	1977	Sept.	Dec. 1/	Mar.	June p
Europe:									
Austria.....	3	22	24	21	27	37	50	75	45
Belgium-Luxembourg.....	314	790	495	343	299	342	424	360	393
Bulgaria.....	n.a.	n.a.	n.a.	n.a.	n.a.	1	*	*	*
Czechoslovakia.....	n.a.	n.a.	n.a.	n.a.	n.a.	1	1	1	1
Denmark.....	45	53	35	38	38	40	37	39	42
Finland.....	7	16	4	3	9	3	9	7	5
France.....	171	227	207	230	276	313	449	469	481
German Democratic Republic.....	n.a.	n.a.	n.a.	n.a.	n.a.	1	1	1	2
Germany.....	624	787	655	561	539	680	664	853	723
Greece.....	48	40	20	49	86	72	38	43	76
Hungary.....	n.a.	n.a.	n.a.	n.a.	n.a.	*	1	*	1
Italy.....	248	268	259	200	173	228	201	205	154
Netherlands.....	343	335	328	421	518	495	475	566	578
Norway.....	10	11	21	12	7	23	24	24	26
Poland.....	n.a.	n.a.	n.a.	n.a.	n.a.	3	4	4	14
Portugal.....	13	19	4	13	11	12	9	9	12
Romania.....	n.a.	n.a.	n.a.	n.a.	n.a.	20	22	25	33
Spain.....	79	61	86	44	83	119	159	167	218
Sweden.....	53	72	60	72	60	81	99	122	90
Switzerland.....	674	728	656	449	504	554	499	529	620
Turkey.....	10	8	25	14	109	104	56	55	19
United Kingdom.....	2,073	2,497	2,637	2,265	1,956	2,312	2,363	2,707	2,784
U.S.S.R.....	9	57	39	24	107	98	111	85	76
Yugoslavia.....	16	40	76	123	90	77	28	23	119
Other Europe.....	29	23	20	20	18	17	26	20	22
Total Europe.....	4,769	6,053	5,651	4,903	4,916	5,633	5,747	6,394	6,333
Canada.....	367	407	464	487	566	626	718	858	854
Latin America and Caribbean:									
Argentina.....	25	39	46	45	44	134	125	135	104
Bahamas.....	899	551	514	460	478	491	454	447	503
Bermuda.....	n.a.	n.a.	n.a.	n.a.	n.a.	84	93	151	118
Brazil.....	65	121	106	77	56	94	81	85	74
British West Indies.....	n.a.	n.a.	n.a.	n.a.	211	124	151	175	239
Chile.....	13	23	14	18	18	15	11	14	17
Colombia.....	9	14	17	13	43	44	40	46	57
Cuba.....	*	*	*	*	*	*	*	*	*
Ecuador.....	n.a.	n.a.	n.a.	n.a.	11	32	27	28	29
Guatemala.....	n.a.	n.a.	n.a.	n.a.	n.a.	7	9	12	14
Jamaica.....	n.a.	n.a.	n.a.	n.a.	n.a.	14	17	19	18
Mexico.....	49	63	86	120	145	264	164	207	335
Netherlands Antilles 2/.....	12	34	64	37	46	35	50	99	90
Panama.....	17	27	19	36	25	60	45	53	73
Peru.....	16	14	29	25	15	20	51	53	39
Trinidad and Tobago.....	n.a.	n.a.	n.a.	n.a.	23	23	17	25	27
Uruguay.....	3	3	4	4	7	15	15	13	7
Venezuela.....	37	50	100	222	219	239	325	352	388
Other Latin America and Caribbean.....	89	199	231	313	104	80	73	93	80
Total Latin America and Caribbean.....	1,233	1,137	1,229	1,351	1,484	1,766	1,747	2,002	2,135
Asia:									
China:									
Mainland.....	42	17	1	1	8	2	47	56	60
Taiwan.....	35	93	96	110	157	179	151	154	184
Hong Kong.....	41	20	18	41	42	65	70	77	96
India.....	14	7	7	23	37	23	27	26	90
Indonesia.....	15	60	136	98	56	49	67	73	139
Israel.....	33	53	34	42	67	72	73	96	114
Japan.....	807	714	674	589	999	1,119	1,158	1,101	1,156
Korea.....	37	75	68	71	103	103	42	58	64
Lebanon.....	n.a.	n.a.	n.a.	n.a.	2	8	3	2	2
Malaysia.....	n.a.	n.a.	n.a.	n.a.	16	20	14	13	23
Pakistan.....	n.a.	n.a.	n.a.	n.a.	3	18	19	19	39
Philippines.....	23	31	21	62	75	158	99	100	133
Singapore.....	n.a.	n.a.	n.a.	n.a.	69	167	220	231	255
Syria.....	n.a.	n.a.	n.a.	n.a.	5	11	3	3	11
Thailand.....	6	10	18	25	17	43	56	57	68
Oil-exporting countries 3/.....					1,511	1,751	1,524	1,591	1,258
Other Asia.....	185	617	1,117	1,344	10	31	43	43	34
Total Asia.....	1,238	1,697	2,191	2,406	3,178	3,823	3,616	3,696	3,377
Africa:									
Egypt.....	10	3	37	27	13	34	40	46	45
Ghana.....	n.a.	n.a.	n.a.	n.a.	4	3	4	4	8
Liberia.....	n.a.	n.a.	n.a.	n.a.	6	5	6	3	3
Morocco.....	15	14	10	45	112	146	166	166	194
South Africa.....	21	47	100	54	20	35	45	50	62
Zaire.....	19	18	6	36	46	56	88	86	107
Oil-exporting countries 4/.....					320	332	311	314	414
Other Africa.....	111	113	241	445	52	53	53	60	67
Total Africa.....	176	196	393	608	574	664	711	729	900
Other countries:									
Australia.....	103	121	123	116	134	135	131	75	120
All other.....	12	30	18	19	18	14	11	9	30
Total other countries.....	115	151	141	135	153	150	142	84	150
Total foreign countries.....	7,899	9,641	10,069	9,891	10,870	12,661	12,682	13,763	14,540
International and regional:									
International.....	*	*	-	-	*	*	*	*	*
European regional.....	*	158	276	208	215	125	125	125	101
Latin American regional.....	-	-	-	-	-	-	-	-	-
Asian regional.....	-	-	-	-	-	-	-	-	-
African regional.....	n.a.	-	-	-	-	-	-	-	-
Middle Eastern regional.....	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Total international and regional.....	*	158	276	208	215	125	125	125	101
Grand total.....	7,899	9,799	10,345	10,099	11,085	12,786	12,807	13,888	14,641

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than \$500,000. p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-3. - Total Liabilities by Type and Country as of June 30, 1979. Preliminary

(Position in millions of dollars)

Country	Total liabilities (1)	Financial liabilities			Commercial liabilities		
		Total (2)	Payable in dollars (3)	Payable in foreign currencies (4)	Total (5)	Trade payables (6)	Other (7)
Europe:							
Austria.....	45	20	20	*	25	3	22
Belgium-Luxembourg.....	393	313	256	58	80	43	37
Bulgaria.....	*	*	*	-	*	*	*
Czechoslovakia.....	1	*	*	-	1	*	1
Denmark.....	42	16	1	15	26	4	21
Finland.....	5	*	*	-	4	3	1
France.....	481	142	61	81	339	184	155
German Democratic Republic.....	2	-	-	-	2	2	*
Germany.....	768	295	91	204	473	168	305
Greece.....	40	4	4	-	36	6	29
Hungary.....	1	*	*	-	1	1	*
Italy.....	154	65	9	56	90	47	42
Netherlands.....	578	375	260	116	202	101	101
Norway.....	26	2	2	-	24	12	12
Poland.....	14	*	*	-	14	3	11
Portugal.....	12	2	2	-	9	6	4
Romania.....	33	*	*	-	33	2	32
Spain.....	218	25	13	13	193	27	165
Sweden.....	90	37	20	17	53	26	26
Switzerland.....	620	181	59	123	439	123	316
Turkey.....	19	2	2	*	16	1	15
United Kingdom.....	2,784	1,838	1,149	689	946	585	361
U.S.S.R.....	76	2	2	-	74	38	37
Yugoslavia.....	119	2	2	*	117	7	110
Other Europe.....	22	11	11	*	11	5	6
Total Europe.....	6,543	3,336	1,964	1,371	3,207	1,397	1,810
Canada.....	854	195	92	104	659	368	291
Latin America and Caribbean:							
Argentina.....	104	22	22	-	82	6	75
Bahamas.....	503	438	430	8	65	65	*
Bermuda.....	118	38	3	35	80	77	2
Brazil.....	183	19	19	*	165	110	55
British West Indies.....	239	118	92	26	121	118	3
Chile.....	18	6	6	-	12	10	2
Colombia.....	57	16	16	-	41	13	28
Cuba.....	*	*	*	-	*	*	-
Ecuador.....	29	9	9	-	20	16	4
Guatemala.....	14	7	7	-	7	7	1
Jamaica.....	18	17	16	*	2	1	*
Mexico.....	335	132	131	1	203	149	54
Netherlands Antilles.....	90	88	88	1	2	1	1
Panama.....	116	19	19	*	98	97	1
Peru.....	39	3	3	-	35	23	13
Trinidad and Tobago.....	27	1	1	-	26	11	15
Uruguay.....	7	5	5	-	2	2	*
Venezuela.....	388	65	61	3	323	262	61
Other Latin America and Caribbean.....	80	51	51	1	29	22	7
Total Latin America and Caribbean.....	2,365	1,052	977	75	1,313	990	322
Asia:							
China:							
Mainland.....	60	*	*	-	60	3	57
Taiwan.....	184	3	3	*	181	23	158
Hong Kong.....	96	9	9	1	87	28	59
India.....	90	1	1	*	88	9	79
Indonesia.....	139	1	1	-	138	27	111
Israel.....	114	10	10	-	105	6	99
Japan.....	1,156	656	343	313	500	142	358
Korea.....	64	1	1	*	63	23	41
Lebanon.....	2	1	1	-	2	1	*
Malaysia.....	25	*	*	-	25	18	7
Pakistan.....	39	*	*	-	39	1	38
Philippines.....	133	4	4	*	130	56	73
Singapore.....	255	1	1	*	254	11	244
Syria.....	11	*	*	-	11	10	1
Thailand.....	68	2	1	*	66	6	60
Other Asia.....	1,292	38	36	2	1,254	598	656
Total Asia.....	3,728	725	409	316	3,003	961	2,041
Africa:							
Egypt.....	45	1	*	1	45	10	34
Ghana.....	8	*	*	-	8	*	8
Liberia.....	3	*	*	-	3	3	*
Morocco.....	194	*	*	-	193	6	187
South Africa.....	62	1	1	-	61	12	49
Zaire.....	107	*	*	-	107	104	3
Other Africa.....	481	3	3	*	478	312	166
Total Africa.....	900	6	5	1	894	447	447
Other countries:							
Australia.....	120	3	3	*	116	23	93
All other.....	30	2	2	*	28	26	2
Total other countries.....	150	5	5	*	145	49	96
Total foreign countries.....	14,540	5,319	3,453	1,866	9,221	4,213	5,008
International and regional:							
International.....	*	-	-	-	*	*	*
European regional.....	101	-	-	-	101	-	101
Latin American regional.....	-	-	-	-	-	-	-
Asian regional.....	-	-	-	-	-	-	-
African regional.....	-	-	-	-	-	-	-
Middle Eastern regional.....	-	-	-	-	-	-	-
Total international and regional.....	101	-	-	-	101	*	101
Grand total.....	14,641	5,319	3,453	1,866	9,322	4,213	5,109

* Less than \$500,000.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Other	Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1969 <u>1</u> /.....	{ 5,925	5,339	n.a.	n.a.	586	221	365
	6,523	5,895	n.a.	n.a.	628	244	383
1970.....	7,110	6,528	n.a.	n.a.	582	234	348
1971 <u>1</u> /.....	{ 8,303	7,652	n.a.	n.a.	651	318	333
	8,068	7,534	n.a.	n.a.	533	289	244
1972 <u>1</u> /.....	{ 9,094	8,445	n.a.	n.a.	649	411	238
	9,960	9,309	n.a.	n.a.	651	393	258
1973.....	12,529	11,642	n.a.	n.a.	887	493	394
1974.....	15,806	14,785	n.a.	n.a.	1,022	473	548
1975.....	17,047	15,942	n.a.	n.a.	1,105	566	539
1976.....	19,350	18,300	n.a.	n.a.	1,050	452	599
1977.....	21,298	19,880	n.a.	n.a.	1,418	613	805
1978-June.....	23,229	21,665	n.a.	n.a.	1,564	673	890
Sept.....	23,260	21,292	n.a.	n.a.	1,968	803	1,165
Dec. <u>1</u> / <u>2</u> /.....	{ 25,160	23,396	n.a.	n.a.	1,764	937	827
	27,138	24,160	9,694	14,466	2,978	1,041	1,937
1979-Mar.....	29,714	26,939	12,991	13,948	2,775	908	1,867
June p.....	29,048	26,181	11,873	14,308	2,867	961	1,905

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.
n.a. Not available. p Preliminary.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-2. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1978			1979	
	1973	1974	1975	1976	1977	Sept.	Dec. 1/		Mar.	June p
Europe:										
Austria.....	25	34	28	32	35	38	37	39	47	38
Belgium-Luxembourg.....	116	143	177	198	250	208	201	193	235	223
Bulgaria.....	n.a.	n.a.	n.a.	n.a.	n.a.	3	3	3	3	4
Czechoslovakia.....	n.a.	n.a.	n.a.	n.a.	n.a.	5	7	8	4	4
Denmark.....	48	43	39	57	58	35	53	59	59	57
Finland.....	50	127	87	94	30	67	35	43	56	41
France.....	321	482	348	497	587	690	767	786	660	654
German Democratic Republic.....	n.a.	n.a.	n.a.	n.a.	n.a.	8	12	10	9	11
Germany.....	289	359	392	450	524	611	882	921	767	781
Greece.....	88	86	48	60	44	48	103	104	85	82
Hungary.....	n.a.	n.a.	n.a.	n.a.	n.a.	6	7	9	6	3
Italy.....	286	435	421	415	415	425	475	494	495	525
Netherlands.....	447	422	384	322	248	248	293	363	356	383
Norway.....	48	49	48	67	53	53	69	73	73	71
Poland.....	n.a.	n.a.	n.a.	n.a.	107	18	20	19	19	22
Portugal.....	62	90	50	52	90	65	76	82	78	70
Romania.....	n.a.	n.a.	n.a.	n.a.	n.a.	12	15	21	16	23
Spain.....	297	414	454	402	433	425	390	389	298	329
Sweden.....	95	131	104	139	167	136	169	170	161	157
Switzerland.....	154	180	301	298	269	404	306	311	344	323
Turkey.....	51	29	29	26	46	39	39	41	40	38
United Kingdom.....	1,835	2,211	2,232	2,703	3,105	3,158	3,988	4,652	4,964	5,204
U.S.S.R.....	97	103	161	176	67	35	75	123	127	150
Yugoslavia.....	52	33	44	32	32	35	41	50	61	54
Other Europe.....	58	87	104	172	64	30	75	24	45	59
Total Europe.....	4,419	5,458	5,450	6,147	6,627	6,811	8,088	8,989	9,009	9,306
Canada.....	2,399	2,897	3,521	4,148	4,457	5,303	5,093	5,555	6,250	6,108
Latin America and Caribbean:										
Argentina.....	95	111	95	151	124	104	108	114	135	144
Bahamas.....	756	613	674	1,511	2,060	2,359	2,696	2,945	4,215	3,263
Bermuda.....	n.a.	n.a.	n.a.	n.a.	119	203	208	294	303	175
Brazil.....	377	655	581	814	637	563	775	774	627	622
British West Indies.....	n.a.	n.a.	n.a.	n.a.	613	930	1,125	1,240	2,448	2,289
Chile.....	288	540	352	282	248	216	196	199	184	182
Colombia.....	52	67	66	92	109	94	118	121	102	115
Cuba.....	10	10	10	10	9	10	9	9	9	10
Ecuador.....	n.a.	n.a.	n.a.	n.a.	75	60	70	71	67	77
Guatemala.....	n.a.	n.a.	n.a.	n.a.	n.a.	42	46	44	50	54
Jamaica.....	n.a.	n.a.	n.a.	n.a.	n.a.	88	89	82	89	89
Mexico.....	318	460	577	527	491	599	648	659	644	746
Netherlands Antilles 2/.....	13	23	33	36	38	46	42	42	49	38
Panama.....	110	243	207	186	227	185	207	217	149	155
Peru.....	65	63	67	82	73	74	76	75	83	90
Trinidad and Tobago.....	n.a.	n.a.	n.a.	n.a.	23	20	27	26	34	40
Uruguay.....	23	23	22	25	23	6	7	7	21	11
Venezuela.....	172	348	634	461	499	486	443	442	414	444
Other Latin America and Caribbean.....	621	570	687	1,036	500	346	349	360	344	351
Total Latin America and Caribbean.....	2,901	3,726	4,005	5,214	5,868	6,430	7,242	7,732	9,980	8,889
Asia:										
China:										
Mainland.....	21	17	60	3	9	23	23	20	20	33
Taiwan.....	175	184	214	231	180	196	290	265	170	186
Hong Kong.....	52	69	113	98	103	135	144	138	119	104
India.....	51	48	47	60	43	89	83	128	66	76
Indonesia.....	93	126	164	268	431	322	201	209	205	228
Israel.....	130	168	175	213	257	226	307	319	326	311
Japan.....	1,068	1,342	1,221	989	1,134	1,227	1,305	1,284	1,101	1,225
Korea.....	194	365	459	346	369	374	392	403	421	400
Lebanon.....	n.a.	n.a.	n.a.	n.a.	21	18	22	20	17	19
Malaysia.....	n.a.	n.a.	n.a.	n.a.	43	33	35	35	35	46
Pakistan.....	n.a.	n.a.	n.a.	n.a.	39	24	38	37	34	31
Philippines.....	159	180	174	175	258	240	216	241	216	224
Singapore.....	n.a.	n.a.	n.a.	n.a.	43	83	62	89	86	98
Syria.....	n.a.	n.a.	n.a.	n.a.	8	5	7	7	8	7
Thailand.....	27	30	27	27	24	30	39	41	40	44
Oil-exporting countries 3/.....					573	636	693	729	686	708
Other Asia.....	332	478	640	655	57	56	41	40	32	43
Total Asia.....	2,302	3,007	3,294	3,065	3,594	3,716	3,898	4,004	3,583	3,782
Africa:										
Egypt.....	13	18	22	27	35	29	35	47	57	53
Ghana.....	n.a.	n.a.	n.a.	n.a.	6	11	8	5	3	4
Liberia.....	n.a.	n.a.	n.a.	n.a.	95	85	92	95	111	134
Morocco.....	4	8	11	11	21	19	16	17	16	14
South Africa.....	85	118	125	113	100	100	105	107	95	125
Zaire.....	19	31	36	31	25	21	21	16	14	14
Oil-exporting countries 4/.....					117	132	146	147	158	163
Other Africa.....	211	323	381	394	147	191	198	195	196	211
Total Africa.....	331	499	574	577	547	588	622	630	650	717
Other countries:										
Australia.....	129	145	138	138	139	141	146	156	167	169
All other.....	42	69	59	53	50	54	55	55	56	59
Total other countries.....	172	214	196	192	189	194	201	211	223	227
Total foreign countries.....	12,524	15,801	17,040	19,342	21,281	23,243	25,144	27,121	29,695	29,030
International and regional:										
International.....	*	*	*	*	1	1	*	*	2	2
European regional.....	*	*	*	1	*	1	*	1	2	2
Latin American regional.....	4	5	6	7	16	15	15	15	15	15
Asian regional.....	*	*	-	*	-	-	-	-	*	-
African regional.....	n.a.	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-	-
Total international and regional.....	4	6	7	8	17	17	16	17	19	19
Grand total.....	12,529	15,806	17,047	19,350	21,298	23,260	25,160	27,138	29,714	29,048

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than \$500,000. p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-3. - Total Claims by Type and Country as of June 30, 1979 Preliminary

(Position in millions of dollars)

Country	Total claims (1)	Total financial claims (2)	Financial claims						Commercial claims		
			Denominated in dollars			Denominated in foreign currencies			Total commercial claims (9)	Trade receivables (10)	Other (11)
			Total (3)	Deposits (4)	Other (5)	Total (6)	Deposits (7)	Other (8)			
Europe:											
Austria.....	38	12	2	*	1	10	*	10	26	23	3
Belgium-Luxembourg.....	223	54	40	25	14	14	14	-	169	127	43
Bulgaria.....	4	-	-	-	-	-	-	-	4	*	-
Czechoslovakia.....	4	1	*	*	-	1	-	1	3	3	-
Denmark.....	57	*	*	-	*	*	*	-	57	53	3
Finland.....	41	22	22	-	22	*	*	-	19	18	1
France.....	654	182	151	59	92	30	17	13	472	396	76
German Democratic Republic.....	11	1	-	-	-	1	*	1	10	10	*
Germany.....	781	361	174	141	34	186	170	16	420	402	18
Greece.....	82	1	*	-	*	*	*	-	82	78	4
Hungary.....	3	-	-	-	-	-	-	-	3	3	*
Italy.....	525	17	15	*	15	2	2	-	508	497	11
Netherlands.....	383	80	42	6	36	38	36	2	303	277	26
Norway.....	71	1	*	*	*	*	*	-	71	51	20
Poland.....	22	3	*	*	-	2	-	2	20	18	2
Portugal.....	70	43	42	2	40	1	*	*	27	26	1
Romania.....	23	1	-	-	-	1	-	1	22	22	*
Sweden.....	329	40	11	10	1	29	24	5	289	283	6
Switzerland.....	157	68	67	-	67	*	*	-	90	90	*
Turkey.....	323	81	42	24	18	39	24	15	243	219	23
United Kingdom.....	38	3	3	-	3	*	*	*	35	34	1
U.S.S.R.....	5,204	4,491	4,194	3,802	392	297	231	67	712	675	38
Yugoslavia.....	150	5	*	*	*	5	*	5	145	83	62
Other Europe.....	54	8	*	*	*	7	*	7	47	45	2
	59	14	1	*	1	12	11	1	45	44	1
Total Europe.....	9,306	5,486	4,808	4,071	737	678	533	145	3,820	3,479	341
Canada.....	6,108	4,964	3,484	2,371	1,114	1,480	142	1,338	1,144	1,050	94
Latin America and Caribbean:											
Argentina.....	144	22	21	*	21	1	-	1	122	120	1
Bahamas.....	3,263	3,165	3,094	3,060	34	72	72	-	98	96	1
Bermuda.....	175	57	56	39	17	2	1	1	118	109	9
Brazil.....	622	122	120	-	120	2	*	1	500	484	16
British West Indies.....	2,289	2,264	2,224	2,222	2	40	40	-	25	25	*
Chile.....	182	127	127	*	127	*	*	-	55	53	2
Colombia.....	115	11	9	*	9	1	1	1	104	104	1
Cuba.....	10	-	-	-	-	-	-	-	10	10	-
Ecuador.....	77	12	12	*	11	*	*	-	65	65	*
Guatemala.....	54	11	11	*	11	*	*	-	43	43	*
Jamaica.....	84	72	71	-	71	2	2	-	11	9	3
Mexico.....	746	164	158	20	138	6	*	6	582	569	13
Netherlands Antilles.....	38	15	14	*	14	1	1	-	24	23	*
Panama.....	155	81	80	4	76	1	1	-	73	72	1
Peru.....	90	47	47	*	46	1	1	-	42	42	*
Trinidad and Tobago.....	40	3	3	*	3	*	*	-	37	37	*
Uruguay.....	11	*	*	-	*	-	-	-	11	11	*
Venezuela.....	444	148	143	2	141	5	2	4	295	287	8
Other Latin America and Caribbean.....	351	164	160	1	159	4	4	-	187	184	3
Total Latin America and Caribbean.....	8,889	6,487	6,349	5,349	1,000	138	124	14	2,403	2,343	60
Asia:											
China:											
Mainland.....	33	-	-	-	-	-	-	-	33	32	*
Taiwan.....	186	3	3	-	3	*	*	-	183	181	2
Hong Kong.....	104	5	4	1	3	1	1	-	100	99	1
India.....	76	7	6	-	6	1	*	*	69	66	3
Indonesia.....	228	51	48	*	48	2	2	-	177	165	12
Israel.....	311	226	226	4	222	*	*	-	85	75	10
Japan.....	1,225	216	72	46	26	144	124	21	1,008	935	73
Korea.....	400	167	166	*	166	1	*	1	233	201	32
Lebanon.....	19	*	*	-	*	*	*	-	19	18	*
Malaysia.....	46	5	5	*	5	*	*	-	41	37	5
Pakistan.....	31	5	5	1	4	*	*	*	26	25	*
Philippines.....	224	64	63	3	61	1	*	1	160	154	5
Singapore.....	98	26	25	25	*	*	*	*	72	68	4
Syria.....	7	-	-	-	-	-	-	-	7	7	*
Thailand.....	44	3	3	*	3	*	*	*	41	41	1
Other Asia.....	751	20	14	2	13	6	5	1	731	692	39
Total Asia.....	3,782	797	640	81	559	157	133	24	2,985	2,797	188
Africa:											
Egypt.....	53	5	1	1	-	4	4	-	48	48	*
Ghana.....	4	1	*	*	-	1	1	-	2	2	-
Liberia.....	134	102	102	-	102	-	-	-	31	22	10
Morocco.....	14	*	*	*	-	*	*	*	13	13	1
South Africa.....	125	11	6	-	6	5	1	4	114	113	*
Zaire.....	14	10	10	*	9	-	-	-	4	4	1
Other Africa.....	374	97	73	*	73	24	21	3	277	266	11
Total Africa.....	717	227	192	1	191	34	27	7	490	468	22
Other countries:											
Australia.....	169	24	11	1	10	14	2	11	144	137	8
All other.....	59	9	9	-	9	*	*	*	50	49	*
Total other countries.....	227	33	20	1	18	14	2	11	194	186	8
Total foreign countries.....	29,030	17,994	15,493	11,873	3,620	2,501	961	1,540	11,036	10,322	714
International and regional:											
International.....	2	-	-	-	-	-	-	-	2	2	-
European regional.....	2	-	-	-	-	-	-	-	2	2	-
Latin American regional.....	15	15	15	-	15	-	-	-	*	*	-
Asian regional.....	-	-	-	-	-	-	-	-	-	-	-
African regional.....	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	-	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	19	15	15	-	15	-	-	-	4	4	-
Grand total.....	29,048	18,009	15,508	11,873	3,635	2,501	961	1,540	11,039	10,325	714

* Less than \$500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't. corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Bonds <u>1/</u>			Stocks		
	Total	Foreign countries		Inter- national and regional						Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
		Official insti- tutions	Other foreign- ers												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1969.....	-45	-115	59	11	528	574	n.a.	n.a.	n.a.	1,202	3,054	1,853	1,487	12,429	10,942
1970.....	56	-41	123	-25	691	634	n.a.	n.a.	n.a.	956	2,499	1,543	626	8,927	8,301
1971.....	1,672	1,661	-119	130	2,414	742	n.a.	n.a.	n.a.	703	2,967	2,263	731	11,626	10,894
1972.....	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973.....	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974.....	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975.....	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976.....	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475
1977.....	22,843	20,377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,467	3,442	1,975	2,675	14,154	11,479
1978.....	4,702	3,747r	580r	376	32,354	27,651	1,263r	4,516r	3,253	1,196r	3,459	2,264r	2,420	20,142	17,723
1979-Jan.-Sept.p.	2,706	2,159	471	76	27,801	25,095	440	3,976	3,535	332	2,239	1,907	1,238	15,970	14,732
1978-Sept.....	639	704	2	-67	2,516	1,877	7	289	282	53	321	268	241	2,357	2,155
Oct.....	1,410	592r	54r	764	4,219	2,809	80	419	338	117	309	192	-2	1,521	1,523
Nov.....	225	64r	-66r	228	2,960	2,736	36	220	184	-45r	217	262r	103	1,461	1,359
Dec.....	-514	-351r	93r	-256	1,029	1,543	134	579	445	186	306	119	336	1,438	1,102
1979-Jan.....	69	168r	153r	-252	3,549	3,480	-157	409	566	93r	232	139r	59r	1,362r	1,303r
Feb.....	-543	-517	140	-165	1,929	2,471	-63	213	276	-30	240	271	121r	1,387r	1,266r
Mar.....	510	524	92	-106	2,073	1,563	52	352	300	51r	240r	189	505r	1,944r	1,439r
Apr.....	602	242	3	356	3,321	2,719	186	391	206	24	196	173	95r	1,615r	1,520
May.....	-913	-149	27	-791	2,367	3,280	-191	486	677	132	378r	245	191	1,579r	1,389r
June.....	277	298	101	-121	2,165	1,887	183	739	557	105	342	236	66	1,860	1,794
July.....	1,497	1,033	58	407	5,046	3,549	247	649	402	-26	220	246	-8	1,766	1,774
Aug. p.....	584	515	-80	149	4,800	4,216	95	504	409	-38	226	264	158	2,382	2,224
Sept. p....	623	45	-22	600	2,553	1,930	90	233	143	21	165	145	51	2,074	2,023

^{1/} Data include transactions in issues of states and municipalities.
Through December 1976, data also included transactions in issues
of U.S. Government corporations and Federally-sponsored agencies.

p Preliminary.
n.a. Not available.
r Revised.

Table CM-VI-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities (1)	Foreign bonds			Foreign stocks		
		Net foreign purchases (2)	Gross foreign purchases (3)	Gross foreign sales (4)	Net foreign purchases (5)	Gross foreign purchases (6)	Gross foreign sales (7)
1969.....	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970.....	-915	-951	1,490	2,441	35	1,033	998
1971.....	-984	-935	1,687	2,621	-49	1,385	1,434
1972.....	-622	-1,031	1,901	2,932	409	2,532	2,123
1973.....	-818	-993	1,474	2,467	176	1,729	1,554
1974.....	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975.....	-6,526	-6,338	2,383	8,720	-188	1,542	1,730
1976.....	-9,097	-8,774	4,932	13,706	-323	1,937	2,259
1977.....	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978.....	-3,489r	-4,016r	11,045r	15,061	527	3,666	3,439
1979-Jan-Sept.p.	-3,694	-3,236	9,083	12,318	-458	3,278	3,736
1978-Sept.....	-33	36	762	726	-69	261	330
Oct.....	-696	-677	941	1,618	-19	299	318
Nov.....	-284r	-447r	855r	1,302	163	360	197
Dec.....	61	73	1,020	948	-12	232	244
1979-Jan.....	-585r	-595r	789r	1,384r	11	265	254
Feb.....	-344r	-317r	952r	1,269r	-28	232	260
Mar.....	-28r	-30r	1,194r	1,224r	2	331	329
Apr.....	2r	-11r	893r	904r	13	369	356
May.....	77r	10r	860r	851r	67	554	487
June.....	-707	-689	1,011	1,700	-18	403	421
July.....	-412	-345	984	1,330	-67	329	396
Aug. p.....	-643	-543	1,575	2,118	-100	377	476
Sept.p.....	-1,053	-715	824	1,539	-338	420	758

p Preliminary
r Revised.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979					
	1976	1977	1978	1979 through Sept. p	Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria.....	*	10	*	1	1	-	-	-	-	-
Belgium-Luxembourg.....	1	5	*	45	*	*	4	*	*	41
Bulgaria.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark.....	*	-	*	182	*	-	-	10	70	76
Finland.....	18	-5	-10	16	2	5	-2	*	-2	-1
France.....	53	23	61	57	4	-11	-2	-5	-1	14
German Democratic Republic.....	n.a.	n.a.	*	-	-	-	-	-	-	-
Germany.....	549	2,404	3,943	895	597	16	-77	31	170	1
Greece.....	*	10	*	-12	-10	-	*	-2	*	*
Hungary.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Italy.....	-5	-2	12	*	*	*	*	*	*	*
Netherlands.....	272	623	447	309	50	35	23	-40	-78	90
Norway.....	1	11	22	25	-5	20	*	-	*	*
Poland.....	n.a.	-	-	-	-	-	-	-	-	-
Portugal.....	*	*	*	*	*	-	-	-	-	-
Romania.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Spain.....	*	*	*	15	10	28	-11	*	-5	-7
Sweden.....	-85	-91	186	264	55	64	5	-3	44	25
Switzerland.....	206	236	480	316	-26	-53	125	260	205	449
Turkey.....	*	-	-	-	-	-	-	-	-	-
United Kingdom.....	122	8,403	-3,515	820	-256	-38	319	923	-43	-702
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Europe.....	114	-22	-85	-20	-	8	-3	-9	-15	-2
Total Europe.....	1,245	11,606	1,541	2,914	421	74	381	1,165	346	-18
Canada.....	-139	32	-136	81	60	-10	12	4	2	*
Latin America and Caribbean:										
Argentina.....	*	-1	*	-	-	-	-	-	-	-
Bahamas.....	1	-1	-4	*	-	-	*	*	*	*
Bermuda.....	3	-15	22	*	*	*	-	*	*	-
Brazil.....	*	*	*	*	*	*	-	-	-	-
British West Indies.....	1	*	*	*	*	*	-	-	-	-
Chile.....	*	*	2	*	*	*	-	-	-	-
Colombia.....	-	153	-84	84	-20	-10	-	150	-	-
Cuba.....	-	-	*	*	-	-	-	-	-	-
Ecuador.....	*	-	*	*	-	*	-	-	*	-
Guatemala.....	n.a.	n.a.	*	-	-	-	-	-	-	-
Jamaica.....	n.a.	n.a.	*	-	-	-	-	-	-	-
Mexico.....	1	*	*	*	*	*	*	*	*	-
Netherlands Antilles.....	-43	52	-8	3	*	*	*	*	2	*
Panama.....	-5	10	5	*	*	*	*	*	-	-
Peru.....	*	-	-	-	-	-	-	-	-	-
Trinidad and Tobago.....	-	-	-	-	-	-	-	-	-	-
Uruguay.....	-	*	*	-2	-	-	-	-	-	-
Venezuela.....	145	50	-55	39	-	*	*	*	*	*
Other Latin America and Caribbean.....	8	-8	-15	*	-	-	-	-	-	*
Total Latin America and Caribbean.....	112	240	-136	123	-20	-10	*	150	2	*
Asia:										
China:										
Mainland.....	-	-	-	-	-	-	-	-	-	-
Taiwan.....	*	8	-8	*	-	-	-	*	-	-
Hong Kong.....	10	35	3	14	1	1	*	1	2	-
India.....	*	10	5	11	-	-	-	5	*	-
Indonesia.....	-	-	-	*	-	*	-	-	-	-
Israel.....	-1	*	*	11	3	6	-6	4	-1	*
Japan.....	-583	4,173	4,668	1,261	253	31	26	50	-272	-29
Korea.....	-10	377	12	-84	-	-	-	-74	-10	-
Laos.....	-	-	-	-	-	-	-	-	-	-
Malaysia.....	n.a.	192	-30	-90	-15	-15	-	-10	-20	-
Pakistan.....	n.a.	-	-	-	-	-	-	-	-	-
Philippines.....	21	20	-21	4	-	-	-	8	-4	-
Singapore.....	594	98	-69	-23	-5	-	-21	*	4	-2
Syria.....	-	-	-	-	-	-	-	-	-	-
Thailand.....	77	58	-33	-40	-	-10	-	-20	-10	-
Oil-exporting countries 1/.....	3,887	4,451	-1,785	-1,546	-452	-190	8	-193	394	72
Other Asia.....	*	-	*	-5	-	-	-	-	-	-
Total Asia.....	3,954	9,422	2,743	-488	-216	-176	7	-229	85	41
Africa:										
Egypt.....	-	-	-	-	-	-	-	-	-	-
Ghana.....	-	-	-	-	-	-	-	-	-	-
Liberia.....	n.a.	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	-	-	-	-	-	-
South Africa.....	*	*	*	-	-	-	-	-	-	-
Zaire.....	-	-	*	-	-	-	-	-	-	-
Oil-exporting countries 2/.....	221	-181	329	*	*	-	-	*	-	-
Other Africa.....	*	*	-	*	*	-	-	*	-	-
Total Africa.....	221	-181	329	*	*	-	-	*	-	-
Other countries:										
Australia.....	*	-1	*	*	-	-	-	*	*	-
All other.....	*	12	-14	*	-	-	*	*	-	-
Total other countries.....	*	11	-14	*	-	-	*	*	-	-
Total foreign countries.....	5,393	21,130	4,326	2,630	246	-122	399	1,090	435	23
International and regional:										
International.....	2,584	1,741	443	61	355	-802	-121	407	151	600
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	119	-28	-67	14	-	11	-	-	-2	-
Asian regional.....	-	-	-	1	1	-	-	-	-	-
African regional.....	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional.....	2,702	1,713	376	76	356	-791	-121	407	149	600
Grand total.....	8,096	22,843	4,702	2,706	602	-913	277	1,497	584	623

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.
p Preliminary.
* Less than \$500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1979					
	1976	1977	1978	Apr.	May	June	July	Aug. p	Sept. p
Europe:									
Austria.....	*	10	10	11	11	11	11	11	11
Belgium-Luxembourg.....	14	19	19	19	19	24	24	24	64
Bulgaria 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark.....	1	1	1	26	26	26	36	107	182
Finland.....	36	31	22	38	43	41	42	40	38
France.....	45	68	129	189	178	177	172	171	185
German Democratic Republic 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany.....	764	3,168	7,110	7,865	7,881	7,804	7,834	8,005	8,006
Greece.....	*	10	10	*	*	*	*	*	*
Hungary 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy.....	*	*	4	4	4	4	4	4	4
Netherlands.....	288	911	1,358	1,637	1,672	1,695	1,655	1,577	1,667
Norway.....	49	60	82	87	107	107	107	107	107
Poland 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal.....	*	*	*	*	*	*	*	*	*
Romania 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain.....	1	2	2	12	40	29	30	24	17
Sweden.....	191	100	285	415	479	484	481	525	550
Switzerland.....	261	497	977	307	255	379	640	845	1,293
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	485	8,888	5,373	5,735	5,697	6,016	6,938	6,895	6,193
U.S.S.R.....	-	-	-	-	-	-	-	-	-
Yugoslavia.....	-	-	-	-	-	-	-	-	-
Other Europe.....	202	180	95	97	105	101	92	77	75
Total Europe.....	2,330	13,936	15,477	16,443	16,517	16,898	18,063	18,409	18,391
Canada.....	256	288	152	226	216	227	232	233	233
Latin America and Caribbean:									
Argentina.....	*	*	*	*	*	*	*	*	*
Bahamas.....	5	4	*	*	*	*	*	*	*
Bermuda 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil.....	*	*	*	*	*	*	*	*	*
British West Indies 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile.....	*	*	2	2	2	2	2	2	2
Colombia.....	*	153	69	13	3	3	153	153	153
Cuba.....	-	-	*	*	*	*	*	*	*
Ecuador 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico.....	21	21	21	21	21	21	21	21	21
Netherlands Antilles 1/.....	118	170	162	163	163	163	163	165	165
Panama.....	*	7	12	12	12	12	11	11	11
Peru.....	*	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay.....	*	*	*	*	*	*	*	*	*
Venezuela.....	149	198	144	183	183	182	182	183	183
Other Latin America and Caribbean.....	23	*	7	7	7	7	7	7	7
Total Latin America and Caribbean.....	312	552	416	397	387	387	536	539	539
Asia:									
China:									
Mainland.....	*	*	*	*	*	*	*	*	*
Taiwan.....	*	8	*	*	*	*	*	*	*
Hong Kong.....	71	106	110	120	121	121	121	123	123
India.....	*	10	15	21	21	21	26	26	26
Indonesia.....	-	-	-	-	*	*	*	*	*
Israel.....	*	*	*	5	11	6	9	11	11
Japan.....	2,687	6,860	11,528	12,982	13,014	13,040	13,090	12,818	12,789
Korea.....	*	369	381	381	381	381	307	297	297
Lebanon 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines.....	10	30	8	8	8	8	17	13	13
Singapore 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand.....	78	136	103	103	93	93	73	63	63
Other Asia.....	6,486	11,227	9,343	7,652	7,447	7,433	7,230	7,608	7,678
Total Asia.....	9,323	18,745	21,488	21,273	21,097	21,103	20,874	20,960	21,000
Africa:									
Egypt.....	*	*	*	*	*	*	*	*	*
Ghana 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco.....	-	-	-	-	-	-	-	-	-
South Africa.....	*	*	*	*	*	*	*	*	*
Zaire.....	*	*	*	*	*	*	*	*	*
Other Africa.....	543	363	692	692	692	692	692	692	692
Total Africa.....	543	362	691	691	691	691	691	691	691
Other countries:									
Australia.....	*	*	*	*	*	*	*	*	*
All other.....	*	12	*	*	*	*	*	*	*
Total other countries.....	*	11	*	*	*	*	*	*	*
Total foreign countries.....	12,765	33,895	38,221	39,027	38,905	39,303	40,393	40,829	40,852
International and regional:									
International.....	2,905	4,646	5,089	4,915	4,114	3,993	4,400	4,551	5,150
European regional.....	-	-	-	-	-	-	-	-	-
Latin American regional.....	128	100	33	38	48	48	48	46	46
Asian regional.....	*	*	*	1	1	1	1	1	1
African regional.....	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional.....	3,033	4,746	5,122	4,954	4,163	4,042	4,449	4,598	5,197
Grand total.....	15,798	38,641	43,343	43,981	43,068	43,345	44,842	45,426	46,049

Notes: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Country or area not listed separately in benchmark survey; therefore, holdings are included in respective "Other" geographical category.
p Preliminary.
* Less than \$500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United StatesTable CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country
(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979					
	1976	1977	1978	1979 through Sept. p	Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria.....	-2	2	1	1	*	1	*	*	*	*
Belgium-Luxembourg.....	-26	39	-53	-75	-8	-3	1	-11	-3	-7
Bulgaria.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark.....	-2	*	1	76	-	*	*	-	*	-3
Finland.....	-10	*	-2	2	5	-1	-1	*	*	-1
France.....	39	-34	30	-2	-2	-1	8	-34	-3	-1
German Democratic Republic.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Germany.....	-49	-20	68	86	19	6	24	-11	-10	-1
Greece.....	-3	1	*	-1	*	*	*	*	*	*
Hungary.....	n.a.	n.a.	-	*	*	*	*	-1	-1	*
Italy.....	-10	-6	4	-1	-20	-37	-32	-9	-19	-2
Netherlands.....	-29	72	12r	-160	-20	-20	*	10	15	5
Norway.....	2	30	10	49	*	*	-	-	-	-
Poland.....	n.a.	*	*	*	*	*	*	*	*	*
Portugal.....	*	2	*	*	*	*	*	*	*	*
Romania.....	n.a.	n.a.	*	-	-	-	-	-	-	-
Spain.....	2	*	2	14	1	12	-5	1	*	3
Sweden.....	5	1	28	-19	8	2	*	-13	*	*
Switzerland.....	155	94	-100	-15	8	-41	-1	-4	-8	4
Turkey.....	*	*	*	*	-	-	-	-	*	-
United Kingdom.....	23	1,690	930	800	134	151	169	232	24	23
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Yugoslavia.....	*	*	-	*	-	-	-	-	*	-
Other Europe.....	-7	-22	-23	1	*	5	-1	-2	*	-1
Total Europe.....	86	1,850	908r	758	139	121	163	159	-5	19
Canada.....	96	141	102	98	6	4	*	8	9	17
Latin America and Caribbean:										
Argentina.....	2	3	-1	*	*	*	*	*	*	*
Bahamas.....	-6	1	3	31	6	4	2	3	6	-4
Bermuda.....	15	54	59	5	1	3	-10	4	-1	-1
Brazil.....	9	1	1	1	*	*	*	-1	2	*
British West Indies.....	1	1	2	-1	-1	-2	*	-1	*	*
Chile.....	*	*	*	*	*	*	*	*	*	*
Colombia.....	*	*	1	*	*	*	-	*	*	*
Cuba.....	*	*	-	-	-	-	-	-	-	-
Ecuador.....	1	*	*	*	-	-	*	-	*	-
Guatemala.....	n.a.	n.a.	-4	*	-	*	-	*	-	-
Jamaica.....	n.a.	n.a.	*	*	-	-	-	-	-	-
Mexico.....	11	4	7	10	3	2	-2	5	-1	-1
Netherlands Antilles.....	34	-6	3	1	1	-1	*	1	4	*
Panama.....	20	4	2	29	1	1	-1	1	4	2
Peru.....	*	1	2	*	*	-	-	-	-	-
Trinidad and Tobago.....	*	1	2	*	*	-	*	*	*	-
Uruguay.....	3	3	2	1	*	*	-	*	*	-
Venezuela.....	*	-1	17r	1	*	*	1	-1	*	*
Other Latin America and Caribbean.....	3	*	2	*	*	*	*	*	*	*
Total Latin America and Caribbean.....	94	64	98r	79	9	7	-10	11	10	-4
Asia:										
China:										
Mainland.....	-	-	-	-	-	-	-	-	-	-
Taiwan.....	*	*	5	*	-	*	*	*	*	-
Hong Kong.....	2	3	1	8	3	5	3	*	1	*
India.....	*	*	*	*	-	*	*	*	*	-
Indonesia.....	*	*	2	*	-	*	*	-	-	-
Israel.....	*	1	*	2	*	*	2	*	*	*
Japan.....	-137	164	121	102	12	23	43	*	8	-4
Korea.....	*	41	*	5	*	-	-	5	-	-
Lebanon.....	1	1	1	*	-	*	*	*	-	-
Malaysia.....	n.a.	*	2	-2	*	-1	-	-	-2	-
Pakistan.....	n.a.	-	*	*	*	-	-	-	-	*
Philippines.....	*	5	-1	*	*	*	*	*	*	*
Singapore.....	-32	121	1	2	-1	*	*	*	*	*
Syria.....	-	*	-	-	-	-	-	-	-	-
Thailand.....	*	*	-1	-	-	-	-	-	-	-
Oil-exporting countries 1/.....	1,179	1,695	810	-115	-61	-73	52	40	50	-7
Other Asia.....	*	*	*	*	*	*	*	*	*	*
Total Asia.....	1,014	2,033	941	1	-47	-46	100	45	57	-11
Africa:										
Egypt.....	1	*	*	1	-	-	-	-	-	1
Ghana.....	n.a.	-2	-1	*	-	-	*	*	-	-
Liberia.....	*	*	*	1	*	*	*	-	-	-
Morocco.....	*	*	*	*	*	*	*	-	-	-
South Africa.....	*	*	*	-	-	-	-	-	-	-
Zaire.....	*	-2	*	*	-	*	*	-	*	-
Oil-exporting countries 2/.....	-26	-2	*	*	*	-	-	*	-	*
Other Africa.....	-25	-6	-1	2	*	*	*	*	*	1
Total Africa.....	-25	-6	-1	2	*	*	*	*	*	1
Other countries:										
Australia.....	-21	*	2	1	*	*	*	*	*	*
All other.....	*	*	-1	-1	-1	-	-	-	-	-
Total other countries.....	-21	*	1	*	-1	*	*	*	*	*
Total foreign countries.....	1,243	4,083	2,049r	937	106	87	254	222	71	23
International and regional:										
International.....	5	11	313	-168	102	-138	29	-1	-14	87
European regional.....	-	-	-	-1	*	*	-	-	-	-
Latin American regional.....	-46	89	100	-5	-	-5	5	-	-	-
Asian regional.....	-	-4	-4	9	1	-3	-	-	-	-
African regional.....	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional.....	-41	96	409	-165	103	-146	34	-1	-14	87
Grand total.....	1,202	4,179	2,458r	773	209	-59	288	221	56	110

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

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* Less than \$500,000. n.a. Not available. r Revised.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979					
	1976	1977	1978	1979 through Sept p	Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria.....	2	9	5	2	-1	1	2	*	-2	2
Belgium-Luxembourg.....	-40	-79	10	-15	2	*	-4	14	-33	2
Bulgaria.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia.....	n.a.	n.a.	*	*	-	-	-	-	-	-
Denmark.....	-2	-5	*	*	-1	*	*	*	*	*
Finland.....	1	1	12	-1	*	*	*	-1	*	*
France.....	256	40	47	180	31	48	41	18	19	-20
German Democratic Republic.....	n.a.	n.a.	3	*	*	*	*	*	*	*
Germany.....	68	291	620	-161	-59	-1	-16	-19	-30	-37
Greece.....	3	-5	11	-1	-1	*	*	*	-1	*
Hungary.....	n.a.	n.a.	*	*	-1	*	1	*	*	*
Italy.....	-4	-15	-14	-11	-3	1	*	*	-3	-2
Netherlands.....	-199	22	-22	-96	-10	-7	-15	8	-3	*
Norway.....	-8	-4	-5	-1	*	1	*	*	-1	*
Poland.....	n.a.	-3	*	-	-	-	-	-	-	-
Portugal.....	-8	3	-2	*	*	*	*	*	*	*
Romania.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Spain.....	9	-8	-7	*	1	*	*	1	-2	-1
Sweden.....	*	-7	-16	3	2	*	*	*	1	*
Switzerland.....	-100	152	-585	-235	-16r	18	-3	-52	-87	-64
Turkey.....	1	-4	2	*	*	*	*	*	*	*
United Kingdom.....	340	613	1,230	447	52	74	5	-12	97	19
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Yugoslavia.....	*	*	*	*	*	*	*	*	*	-
Other Europe.....	17	5	-6	-15	1	1	-1	1	-3	-5
Total Europe.....	336	1,006	1,283	97	-2	136	11	-42	-48	-107
Canada.....	324	65	74	421	30	47	33	30	78	145
Latin America and Caribbean:										
Argentina.....	-1	*	2	*	*	*	*	*	*	-1
Bahamas.....	3	8	42	59	21	2	3	6	12	-2
Bermuda.....	75	26	70	-4	-12	-3	*	2	-1	-2
Brazil.....	*	1	2	-3	*	*	1	-2	-2	*
British West Indies.....	-15	*	*	*	-3	1	-1	*	-1	-3
Chile.....	*	*	-1	*	*	*	*	*	*	*
Colombia.....	*	*	2	*	*	*	2	*	*	-1
Cuba.....	1	*	*	*	-	-	-	-	-	-
Ecuador.....	*	*	-1	1	*	*	*	*	*	*
Guatemala.....	n.a.	n.a.	*	*	*	*	*	*	*	*
Jamaica.....	n.a.	n.a.	1	-3	*	*	-1	-1	1	-1
Mexico.....	35	4	13	-4	-1	*	-1	1	2	*
Netherlands Antilles.....	45	52	8	7	29	-24	-26	-24	39	*
Panama.....	-4	15	1	5	-1	4	*	2	3	2
Peru.....	1	*	*	*	*	*	*	*	*	*
Trinidad and Tobago.....	*	*	*	*	*	*	*	*	*	*
Uruguay.....	-1	2	*	*	*	*	*	*	*	*
Venezuela.....	16	18	11	-18	-11	1	-4	*	-5	*
Other Latin America and Caribbean.....	-1	1	-1	1	*	*	*	*	*	*
Total Latin America and Caribbean.....	155	127	151	40	22	-18	-28	-17	45	-8
Asia:										
China:										
Mainland.....	*	*	*	*	-	-	-	-	-	-
Taiwan.....	5	-9	-10	*	*	-2	1	*	*	*
Hong Kong.....	54	38	116	61	4	4	5	4	21	3
India.....	*	*	2	*	*	*	*	*	*	*
Indonesia.....	7	*	1	*	*	*	1	*	*	*
Israel.....	-3	-1	-6	-3	*	*	-1	*	*	-1
Japan.....	67	33	74	186	-5	8	35	28	17	-14
Korea.....	*	*	*	1	*	*	*	*	*	*
Lebanon.....	-2	2	7	1	*	1	-1	*	-3	*
Malaysia.....	n.a.	*	*	1	2	-1	*	*	*	*
Pakistan.....	n.a.	*	*	*	*	*	*	*	*	*
Philippines.....	2	2	*	-3	-1	*	-1	-1	*	*
Singapore.....	-4	-9	2	-6	-3	-2	-1	*	-1	*
Syria.....	*	*	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 1/.....	1,803	1,390	781	433	48	20	15	-7	44	41
Other Asia.....	-7	3	1	1	*	*	*	*	*	*
Total Asia.....	1,922	1,449	968	672	45	29	54	25	77	29
Africa:										
Egypt.....	*	*	*	*	*	*	*	*	*	*
Ghana.....	2	*	*	*	-	*	*	-	-	-
Liberia.....	n.a.	7	-8	-8	-2	-1	*	-4	-2	-2
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	1	-1	-3	3	1	2	*	*	*	*
Zaire.....	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 2/.....	1	*	*	*	*	*	*	*	*	*
Other Africa.....	4	-2	-2	-8	-2	-3	-3	*	-2	*
Total Africa.....	7	5	-13	-12	-3	-2	-3	-4	-4	-2
Other countries:										
Australia.....	-3	8	3	6	2	-1	-1	1	7	1
All other.....	-2	1	*	*	*	*	*	*	*	*
Total other countries.....	-4	8	3	6	2	-1	-1	1	7	1
Total foreign countries.....	2,740	2,661	2,466	1,225	94	191	67	-8	156	58
International and regional:										
International.....	13	15	-46	14	1	*	-1	*	2	-7
European regional.....	-	-	*	-	-	-	-	-	-	-
Latin American regional.....	*	-	-	-	-	-	-	-	-	-
Asian regional.....	-	-	-	-	-	-	-	-	-	-
African regional.....	-	-	*	-	-	-	-	-	-	-
Middle Eastern regional.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional.....	13	15	-46	14	1	*	-1	*	2	-7
Grand total.....	2,753	2,675	2,420	1,238	95r	191	66	-8	158	51

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

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* Less than \$500,000. n.a. Not available. r Revised.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979					
	1976	1977	1978	1979 through Sept. p	Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria.....	-47	-110	11	9	*	*	*	6	*	*
Belgium-Luxembourg.....	-15	-134	78	-23	-19	1	-1	-6	-17	1
Bulgaria.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark.....	10	-62	-8	-13	-15	*	1	*	*	2
Finland.....	-56	-114	-187	-94	2	*	*	-98	1	2
France.....	-533	-166	-126	-33	3	13	-51	-5	-20	2
German Democratic Republic.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Germany.....	-23	-9	267	5	13	5	-21	-16	21	*
Greece.....	*	12	-1	*	-	-	*	-	*	*
Hungary.....	n.a.	n.a.	-	*	-	*	-	-	-	-
Italy.....	-32	*	17	2	3	*	*	*	1	-1
Netherlands.....	-5	-5	*	-49	-11	-26	36	-16	-28	2
Norway.....	-198	-322	-461	-219	1	2	1	*	-90	*
Poland.....	n.a.	-1	-	-	-	-	-	-	-	-
Portugal.....	3	1	1	1	*	*	*	*	*	*
Romania.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Spain.....	2	8	-16	2	-169	*	1	-	1	*
Sweden.....	1	-315	-135	-208	-169	*	5	1	1	2
Switzerland.....	548	498	149	56	28r	22r	2	-27	-18	-22
Turkey.....	*	*	*	*	*	*	*	*	*	*
United Kingdom.....	-107	151	19	-652	-6r	-60	-128	-130	-176	-34
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Yugoslavia.....	-	12	9	4	-	-	-	-	-	-
Other Europe.....	-3	-3	9	4	1	1	1	*	*	-3
Total Europe.....	-455	-568	-373	-1,212	-169r	-43r	-154	-291	-323	-48
Canada.....	-5,231	-2,205	-3,099r	-1,469	35	45	-184	-130	-20	-566
Latin America and Caribbean:										
Argentina.....	-4	6	-3	-1	*	*	*	*	-1	-1
Bahamas.....	-56	33	-2	48	11	-6	19	-3	-11	-4
Bermuda.....	n.a.	214	222	58	4	18	-18	22	-12	-19
Brazil.....	-12	-33	34	83	17	2	1	2	30	18
British West Indies.....	n.a.	14	7	4	4	7	1	-5	6	-4
Chile.....	3	4	4	2	*	*	*	*	*	*
Colombia.....	-2	9	3	2	*	*	*	*	*	2
Cuba.....	*	*	-	-	-	-	-	-	-	-
Ecuador.....	n.a.	*	2	1	*	*	*	*	*	*
Guatemala.....	n.a.	n.a.	*	*	*	*	-	*	*	-
Jamaica.....	n.a.	n.a.	3	4	*	1	1	*	1	-
Mexico.....	-117	-170	-134	63	11	4	7	5	-4	-4
Netherlands Antilles.....	43	20	34	19	1	2	2	5	9	-4
Panama.....	1	11	5	36	1	-2	33	5	6	1
Peru.....	3	1	*	*	*	*	*	*	*	*
Trinidad and Tobago.....	n.a.	24	15	74	7	3	10	6	12	7
Uruguay.....	2	3	-16	-2	-1	*	*	*	*	*
Venezuela.....	35	-212	36	-1	-1	*	*	-1	1	1
Other Latin America and Caribbean.....	98	6	-4	1	1	*	*	*	*	*
Total Latin America and Caribbean.....	-6	-70	209	393	56	30	56	36	37	-6
Asia:										
China:										
Mainland.....	-	-	-	-	-	-	-	-	-	-
Taiwan.....	-1	51	-1	18	8	7	*	*	2	-1
Hong Kong.....	22	29	45	-47	6	8	4	-5	*	-10
India.....	*	21	24	55	3	3	3	5	11	16
Indonesia.....	*	4	3	-2	-	-	-	-	-	-1
Israel.....	-276	-316	-258	-140	-20	-18	-10	-3	-19	-24
Japan.....	-282	-617	-48	-305	48	-48	-128	24	-204	44
Korea.....	-	5	4	12	3	3	-6	8	6	-2
Lebanon.....	n.a.	2	7	1	-	-	*	-	-	-
Malaysia.....	n.a.	145	13	-21	1	16	-40	-34	5	31
Pakistan.....	n.a.	-	-	*	-	-	-	-	-	*
Philippines.....	-348	13	-3	3	-2	-	-	*	-1	3
Singapore.....	n.a.	-2	-56	-15	-2	-2	-7	-7	-1	-3
Syria.....	n.a.	1	2	-	-	-	-	-	-	-
Thailand.....	10	14	1	*	-	-	-	*	-	-
Other Asia.....	71	213	253	280	7	8	60	26	45	26
Total Asia.....	-805	-436	-14	-162	50	-23	-125	13	-156	80
Africa:										
Egypt.....	-3	3	7	-3	-	-1	*	-	-	-1
Ghana.....	n.a.	-	-	-	-	-	-	-	-	-
Liberia.....	n.a.	4	6	2	*	-	2	-1	-	*
Morocco.....	*	-	*	-	-	-	-	-	-	-
South Africa.....	5	-2	1	1	*	*	*	*	1	*
Zaire.....	-	-	-	-	-	-	-	-	-	-
Other Africa.....	34	*	-437	*	-	-	*	*	*	*
Total Africa.....	36	5	-423	*	*	-1	2	-1	1	-1
Other countries:										
Australia.....	-430	-181	-156	21	3	2	-4	2	1	2
All other.....	19	-85	12	*	1	-1	1	1	*	1
Total other countries.....	-411	-266	-144	22	3	1	-3	3	1	3
Total foreign countries.....	-6,872	-3,540	-3,844r	-2,429	-24r	9r	-407	-369	-460	-539
International and regional:										
International.....	-911	-1,023	282	184	12	3	4	21	25	16
European regional.....	-590	-461	-434	-923	1	1	-295	3	-125	-198
Latin American regional.....	-227	-70	-19	-68	1	-3	9	*	17	6
Asian regional.....	-175	-2	-	*	-	-	-	-	-	*
African regional.....	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional.....	-1,902	-1,557	-171	-807	13	1	-282	24	-83	-176
Grand total.....	-8,774	-5,096	-4,016r	-3,236	-11r	10r	-689	-345	-543	-715

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* Less than \$500,000. n.a. Not available.

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Section VI - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979					
	1976	1977	1978	1979 through Sept. p	Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria.....	-1	-1	*	*	*	*	*	*	*	*
Belgium-Luxembourg.....	-34	-27	-3	-16	-2	-3	-1	-2	-2	-3
Bulgaria.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark.....	-10	*	1	*	*	*	*	*	*	*
Finland.....	*	*	*	-11	*	-2	*	*	*	*
France.....	-119	-7	8	1	-30	-8	1	*	25	-2
German Democratic Republic.....	n.a.	n.a.	*	-	-	-	-	-	-	-
Germany.....	18	2	15	-3	1	8	-2	-3	-3	-2
Greece.....	1	1	*	-1	*	*	*	*	-1	*
Hungary.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Italy.....	18	-11	1	-3	1	*	*	1	*	-3
Netherlands.....	-137	-177	126	-48	-4	-11	-10	-14	2	-10
Norway.....	-8	*	-2	-41	*	*	*	*	*	-41
Poland.....	n.a.	*	*	-	-	-	-	-	-	-
Portugal.....	*	*	*	*	-	*	*	*	-	*
Romania.....	n.a.	n.a.	*	-	-	-	-	-	-	-
Spain.....	-1	*	*	-1	*	-1	*	*	*	*
Sweden.....	5	-1	-1	*	*	*	*	*	*	*
Switzerland.....	-41	-13	92	20	2	3	7	3	2	3
Turkey.....	*	3	*	-	-	-	-	-	-	-
United Kingdom.....	-87	-303	62	109	38	31	14	-1	10	-16
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Yugoslavia.....	*	2	*	-	-	-	-	-	-	-
Other Europe.....	1	*	34	2	-1	*	1	1	*	1
Total Europe.....	-395	-532	334	17	4	18	9	-15	33	-72
Canada.....	-14	-200	-139	-534	-25	40	-37	-49	-108	-288
Latin America and Caribbean:										
Argentina.....	*	*	15	-2	*	*	*	*	*	-
Bahamas.....	*	1	-15	-1	1	*	-2	-2	-1	-1
Bermuda.....	n.a.	-29	-17	-3	-1	*	*	-2	-7	5
Brazil.....	-1	-1	1	1	*	*	1	*	*	*
British West Indies.....	n.a.	*	1	-2	-1	1	*	*	1	3
Chile.....	*	*	*	*	*	*	*	*	*	*
Colombia.....	*	*	4	*	*	-	*	*	*	*
Cuba.....	-	-	-	-	-	-	-	-	-	-
Ecuador.....	n.a.	*	*	*	*	*	*	*	-	n.a.
Guatemala.....	n.a.	n.a.	*	*	-	-	-	*	*	*
Jamaica.....	n.a.	n.a.	*	*	*	-	-	-	-	-
Mexico.....	10	*	2	-10	*	-4	-2	-1	-1	-5
Netherlands Antilles.....	3	16	2	6	1	-1	-1	1	1	7
Panama.....	-1	1	-1	-2	*	*	*	*	*	-1
Peru.....	*	*	*	*	*	-	-	*	-	-
Trinidad and Tobago.....	n.a.	*	*	*	*	-	-	*	*	-
Uruguay.....	*	*	*	*	*	*	*	*	*	*
Venezuela.....	*	2	*	-1	*	*	*	*	*	*
Other Latin America and Caribbean.....	-8	-1	*	*	*	*	*	*	*	*
Total Latin America and Caribbean.....	3	-12	-8	-13	-1	-5	-3	-6	-7	7
Asia:										
China:										
Mainland.....	-	-	-	-	-	-	-	-	-	-
Taiwan.....	*	*	*	-1	*	*	*	-1	*	*
Hong Kong.....	23	13	3	-13	-3	-3	-1	2	-2	*
India.....	*	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*	*
Israel.....	-2	3	2	*	*	-1	*	*	*	*
Japan.....	36	309	376	83	44	12	7	1	-14	-3
Korea.....	*	*	*	-	*	*	*	*	-	-
Lebanon.....	n.a.	*	*	*	*	*	*	*	*	*
Malaysia.....	n.a.	*	*	*	-	*	-	-	-	*
Pakistan.....	n.a.	-	-	*	-	-	*	*	*	*
Philippines.....	1	*	3	*	*	*	*	*	*	*
Singapore.....	n.a.	-1	-3	-1	*	*	*	*	-1	*
Syria.....	n.a.	-	-	-	-	-	-	-	-	-
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	13	13	-17	16	-7	1	5	1	1	16
Total Asia.....	71	339	364	85	35	9	11	4	-16	13
Africa:										
Egypt.....	*	*	-	*	-	*	*	*	-	*
Ghana.....	n.a.	-	-	-	-	-	-	-	-	-
Liberia.....	n.a.	*	*	1	-	-	*	1	-	-
Morocco.....	*	-	-	*	-	-	*	*	-	-
South Africa.....	12	-3	-18	-10	1	5	2	-1	-2	*
Zaire.....	-	*	*	*	-	*	*	-	-	-
Other Africa.....	*	*	-1	*	*	*	*	*	*	*
Total Africa.....	12	-3	-18	-9	1	5	2	*	-2	*
Other countries:										
Australia.....	-5	-1	-2	-4	-1	-1	-1	-2	1	2
All other.....	*	*	*	*	*	*	*	*	*	*
Total other countries.....	-5	-1	-2	-4	-1	-1	-1	-2	1	2
Total foreign countries.....	-327	-409	530	-458	13	67	-18	-67	-100	-338
International and regional:										
International.....	4	-1	-3	-	-	-	-	-	-	-
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	-	-	-	-	-	-	-	-	-	-
Asian regional.....	-	-	-	-	-	-	-	-	-	-
African regional.....	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional.....	4	-1	-3	-	-	-	-	-	-	-
Grand total.....	-323	-410	527	-458	13	67	-18	-67	-100	-338

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* Less than \$500,000. n.a. Not available.

CAPITAL MOVEMENTS
Section VI - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities,
by Type and Country, During September 1979 Preliminary
(In millions of dollars)

(In millions of dollars)														
Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic Securities				Foreign securities		Total Sales	Domestic Securities				Foreign securities	
		Market-able Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other		Bonds	Stocks		Market-able Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other		Bonds	Stocks
				Bonds	Stocks						Bonds	Stocks		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria.....	6	-	-	*	6	*	*	4	-	-	*	3	*	*
Belgium-Luxembourg.....	96	41	-	2	45	7	3	63	-	-	10	43	6	5
Bulgaria.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark.....	81	76	-	*	1	4	-	6	-	3	-	1	2	*
Finland.....	2	-	-	*	*	2	*	2	1	1	-	*	*	-
France.....	183	28	*	1	115	11	29	189	14	-	2	135	9	30
German Democratic Republic.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany.....	170	2	*	3	141	17	7	208	1	*	4	178	17	9
Greece.....	4	*	-	*	3	*	*	4	-	-	-	-	*	*
Hungary.....	*	-	-	-	-	-	-	-	-	-	-	-	-	-
Italy.....	11	-	*	*	8	1	1	17	*	-	*	11	2	4
Netherlands.....	218	142	-	*	67	4	5	138	52	2	1	66	2	15
Norway.....	23	10	5	-	7	1	*	60	10	-	*	7	1	42
Poland.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal.....	*	-	-	*	*	*	*	*	-	-	-	*	*	*
Romania.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain.....	15	-	9	*	5	1	1	20	7	5	1	6	*	1
Sweden.....	35	30	*	*	2	2	*	9	5	-	*	3	1	*
Switzerland.....	1,003	480	4	14	447	21	37	634	32	*	14	511	43	34
Turkey.....	*	-	-	-	*	-	-	*	-	-	-	*	-	-
United Kingdom.....	1,059	332	73	39	290	274	52	1,769	1,034	54	35	271	308	68
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe.....	12	-	-	1	8	*	3	22	2	2	*	13	3	2
Total Europe.....	2,920	1,140	92	61	1,144	345	138	3,145	1,157	67	66	1,251	394	210
Canada.....	777	3	15	23	467	84	185	1,469	4	9	12	322	650	473
Latin America and Caribbean:														
Argentina.....	2	-	*	*	2	*	*	3	-	-	*	3	1	*
Bahamas.....	39	*	-	1	26	11	1	49	-	*	5	28	15	1
Bermuda.....	76	-	*	4	44	18	10	94	-	-	6	46	37	5
Brazil.....	20	-	-	-	*	20	*	2	-	-	*	*	2	*
British West Indies.....	21	-	-	1	15	2	3	25	-	-	1	18	6	*
Chile.....	*	-	-	*	*	*	*	1	-	-	-	*	*	*
Colombia.....	3	-	-	*	1	2	*	1	-	-	*	1	*	*
Cuba.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador.....	*	-	-	-	*	*	*	*	-	-	-	*	-	-
Guatemala.....	*	-	-	-	*	-	-	*	-	-	-	*	-	*
Jamaica.....	*	-	-	-	*	-	-	2	-	-	-	2	-	-
Mexico.....	21	-	*	3	13	5	1	31	-	*	4	12	9	6
Netherlands Antilles.....	68	-	-	1	57	2	8	66	*	-	1	57	6	2
Panama.....	21	-	-	4	13	3	*	16	-	*	2	11	1	1
Peru.....	1	-	-	-	1	*	-	1	-	-	-	1	*	-
Trinidad and Tobago.....	7	-	-	-	*	7	-	*	-	-	-	-	-	-
Uruguay.....	1	-	-	-	1	*	*	1	-	-	-	1	*	*
Venezuela.....	7	*	-	*	5	1	*	6	*	*	*	5	*	*
Other Latin America and Caribbean.....	1	*	-	*	1	*	*	1	-	-	*	1	*	*
Total Latin America and Caribbean.....	289	*	*	14	179	72	23	300	*	1	18	187	78	16
Asia:														
China:														
Mainland.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taiwan.....	1	-	-	-	1	*	-	2	-	-	-	1	1	*
Hong Kong.....	65	-	-	1	56	2	6	72	-	-	1	54	12	6
India.....	16	-	-	-	*	16	-	*	-	-	-	*	-	-
Indonesia.....	*	-	-	-	*	-	-	2	-	-	-	*	1	-
Israel.....	12	*	-	*	2	9	*	37	-	*	3	34	1	1
Japan.....	257	12	-	10	43	150	41	262	41	1	13	57	106	44
Korea.....	*	-	-	-	*	-	-	2	-	-	-	*	2	-
Lebanon.....	6	-	-	-	6	-	*	7	-	-	-	6	-	*
Malaysia.....	33	-	-	-	*	33	*	2	-	-	-	*	2	-
Pakistan.....	*	-	-	-	*	*	*	*	-	-	-	*	-	-
Philippines.....	5	-	-	-	1	3	*	2	-	-	*	1	-	1
Singapore.....	22	13	-	*	4	5	*	27	14	-	*	4	8	*
Syria.....	-	-	-	-	-	-	-	*	-	-	-	-	-	-
Thailand.....	*	-	-	-	*	-	*	*	-	-	-	*	-	*
Other Asia.....	511	198	14	55	161	65	18	363	126	43	33	120	39	2
Total Asia.....	930	223	14	66	276	285	66	779	182	44	46	247	205	54
Africa:														
Egypt.....	1	-	-	1	*	-	*	1	-	-	-	*	1	*
Ghana.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liberia.....	1	-	-	-	*	*	*	2	-	-	-	2	-	*
Morocco.....	*	-	-	-	*	-	-	*	-	-	-	*	-	-
South Africa.....	4	-	-	-	*	*	4	-	-	-	-	*	-	4
Zaire.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Africa.....	*	*	-	*	*	*	*	1	*	-	-	1	-	*
Total Africa.....	6	*	-	1	1	*	4	8	*	-	-	3	1	4
Other countries:														
Australia.....	9	-	-	*	3	2	3	4	-	-	*	3	*	1
All other.....	1	-	-	*	*	1	-	1	-	-	*	*	1	*
Total other countries.....	11	-	-	*	4	4	3	5	-	-	*	3	1	1
Total foreign countries.....	4,933	1,366	120	165	2,072	790	420	5,705	1,343	121	142	2,013	1,328	758
International and regional:														
International.....	1,330	1,187	112	-	3	28	-	633	587	22	3	10	12	-
European regional.....	*	-	-	-	-	*	-	198	-	-	-	-	198	-
Latin American regional.....	6	-	-	-	-	6	-	*	-	-	-	-	*	-
Asian regional.....	*	-	-	-	-	*	-	-	-	-	-	-	-	-
African regional.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	1,336	1,187	112	-	3	34	-	832	587	22	3	10	211	-
Grand total.....	6,269	2,553	233	165	2,074	824	420	6,537	1,930	143	145	2,023	1,539	758

* Less than \$500,000.

CAPITAL MOVEMENTS
Section VI - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities,
by Type and Country, During Calendar Year 1978
(In millions of dollars)

(In millions of dollars)														
Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Market-able Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. and Federally-sponsored agencies	Corporate & other		Bonds	Stocks		Market-able Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. and Federally-sponsored agencies	Corporate & other		Bonds	Stocks
				Bonds	Stocks						Bonds	Stocks		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
Europe:														
Austria.....	69	*	*	3	45	19	2	52	*	-	3	40	8	1
Belgium-Luxembourg.....	945	*	*	56	494	370	25	913	*	-	108	484	292	29
Bulgaria.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark.....	68	1	-	2	17	45	2	73	1	-	1	17	54	*
Finland.....	78	25	5	4	21	22	1	266	35	9	2	8	209	2
France.....	2,252	306	25	79	1,428	227	187	2,233	245	4	70	1,380	354	179
German Democratic Republic.....	4	*	-	-	4	-	-	2	-	-	-	2	-	*
Germany.....	7,085	4,210	9	197	2,114	482	73	2,173	267	5	133	1,495	215	58
Greece.....	45	*	-	1	43	1	1	34	*	-	*	31	2	1
Hungary.....	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Italy.....	169	16	*	12	84	51	6	150	4	1	7	97	34	5
Netherlands.....	1,775	681	123	29	657	97	187	1,212r	234	102	39r	679	98	61
Norway.....	110	48	10	6	42	3	1	546	26	*	6	46	464	3
Poland.....	*	-	-	-	*	-	-	*	-	-	-	*	-	*
Portugal.....	9	*	-	1	7	1	*	9	-	-	*	9	-	*
Romania.....	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Spain.....	82	*	*	6	55	18	2	102	*	*	4	63	34	2
Sweden.....	417	271	75	7	25	39	1	355	85	49	4	41	174	1
Switzerland.....	6,150	1,381	15	293	3,643	548	271	6,113	900	7	400	4,228	399	179
Turkey.....	4	-	-	*	4	-	-	3	-	-	*	2	*	-
United Kingdom.....	18,016	7,847	2,101	519	3,504	3,390	655	19,290	11,361	1,465	225	2,274	3,371	594
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia.....	12	-	-	-	*	12	*	*	-	-	-	*	-	*
Other Europe.....	236	66	21	3	91	19	37	308	152	25	22	96	10	3
Total Europe.....	37,526	14,853	2,384	1,217	12,277	5,344	1,450	33,834r	13,312	1,668	1,026r	10,994	5,718	1,117
Canada.....	4,121r	61	18	272	2,155	762r	853	7,319	197	4	184	2,081	3,861	992
Latin America and Caribbean:														
Argentina.....	48	*	*	1	21	9	16	34	*	*	2	19	12	1
Bahamas.....	407	1	2	24	187	187	6	383	5	2	21	145	189r	21
Bermuda.....	1,610	23	1	83	907	566	28	1,253	1	*	26	837	344	45
Brazil.....	89	*	*	1	6	82	1	52	*	-	*	4	47	*
British West Indies.....	146	1	*	25	53	65	3	136	1	-	23	52	58	1
Chile.....	20	2	*	*	3	15	*	16	-	*	*	4	11	*
Colombia.....	18	-	*	1	5	8	4	93	84	*	*	4	5	*
Cuba.....	*	*	-	-	-	-	-	*	-	-	-	*	-	-
Ecuador.....	5	*	-	*	3	2	*	4	-	-	*	4	*	*
Guatemala.....	10	*	-	8	2	1	*	14	*	-	12	2	*	*
Jamaica.....	7	-	-	-	4	3	-	3	*	-	*	3	-	*
Mexico.....	178	1	3	29	102	35	8	289	1	3	23	89	169	6
Netherlands Antilles.....	819	1	*	19	713	66	21	779	8	*	17	705	32	18
Panama.....	201	5	1	43	96	52	4	186	*	1	39	95	46	4
Peru.....	59	-	*	2	1	*	*	3	-	*	*	2	1	*
Trinidad and Tobago.....	59	-	-	*	59	44	*	44	-	-	-	*	44	-
Uruguay.....	21	*	2	1	12	6	1	35	*	-	1	11	22	1
Venezuela.....	461r	206	38r	15	70	129	3	451	261	31	5	59	92	3
Other Latin America and Caribbean.....	54	16	-	5	19	13	*	72	31	-	3	20	17	*
Total Latin America and Caribbean.....	4,159r	256	49r	258	2,205	1,298	93	3,845	392	37	172	2,054	1,089	101
Asia:														
China:														
Mainland.....	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan.....	46	-	5	*	13	28	*	60	8	*	*	23	28	*
Hong Kong.....	826	42	*	13	573	150	49	658	38	-	12	458	105	45
India.....	34	5	-	*	5	24	*	3	-	-	*	3	-	*
Indonesia.....	8	-	-	3	2	4	-	2	-	-	1	1	*	*
Israel.....	120	*	*	1	33	80	5	381	*	*	*	39	338	3
Japan.....	10,043	6,338	12	329	347	1,859	1,159	4,853	1,670	23	197	274	1,907	783
Korea.....	29	12	-	*	1	16	*	13	-	-	*	1	12	*
Lebanon.....	47	-	-	1	39	7	1	32	-	-	-	31	*	1
Malaysia.....	86	*	-	4	1	82	*	101	30	-	2	*	69	-
Pakistan.....	*	-	-	*	*	-	-	*	-	-	*	*	-	-
Philippines.....	45	*	*	*	9	32	4	69	21	1	*	9	36	2
Singapore.....	151	2	-	1	46	98	3	275	71	*	*	44	154	6
Syria.....	2	-	-	-	*	2	-	*	-	-	-	*	*	-
Thailand.....	11	*	-	1	3	6	*	43	33	*	2	3	6	*
Other Asia.....	7,065	1,668	1,192	1,284	2,334	568	18	7,022	3,453	1,073	592	1,553	315	35
Total Asia.....	18,514	8,067	1,209	1,637	3,407	2,956	1,239	13,513	5,324	1,098	807	2,439	2,970	875
Africa:														
Egypt.....	8	-	-	-	1	7	-	1	-	-	*	1	*	-
Ghana.....	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Liberia.....	20	-	-	*	13	7	*	23	-	-	1	21	1	*
Morocco.....	*	-	-	*	*	*	-	*	-	-	*	*	*	-
South Africa.....	33	*	-	*	4	5	24	53	*	-	*	8	3	41
Zaire.....	*	*	-	-	*	-	-	*	-	-	*	*	-	*
Other Africa.....	427	400	-	*	23	3	*	536	71	*	*	25	440	1
Total Africa.....	488	400	-	*	42	21	24	613	71	*	1	55	444	42
Other countries:														
Australia.....	71	*	-	3	30	32	6	223	*	-	1	27	188	8
All other.....	94	55	-	2	4	33	*	98	69	3	*	4	21	*
Total other countries.....	164	55	-	4	34	65	6	321	69	3	1	31	209	8
Total foreign countries.....	64,972r	23,692	3,660r	3,389	20,120	10,445r	3,666	59,445r	19,366	2,810	2,191r	17,654	14,289	3,136
International and regional:														
International.....	9,930	8,607	701	70	22	530	*	8,941	8,164	385	73	68	248	3
European regional.....	21	-	-	-	*	21	-	456	-	-	-	-	456	-
Latin American regional.....	259	55	154	-	-	50	-	244	122	54	-	-	68	-
Asian regional.....	*	-	-	-	-	-	-	4	-	4	-	-	-	-
African regional.....	*	-	-	-	*	-	-	-	-	-	-	*	-	-
Middle Eastern regional.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	10,210	8,662	855	70	22	601	*	9,646	8,286	443	73	68	772	3
Grand total.....	75,182r	32,354	4,516r	3,459	20,142	11,045r	3,666	69,091r	27,651	3,253	2,264r	17,723	15,061	3,139

* Less than \$500,000. r Revised

FOREIGN CURRENCY POSITIONS

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an Amendment to the Par Value Modification Act, of September 21, 1973, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of November 1, 1978, for the weekly reports, and as of October 31, 1978 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank Foreign Currency forms (see below) became effective as of the last business day of September 1978. Among the changes on the forms, the Belgian franc was deleted as a reporting currency.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States". The term "Worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions".

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within two business days from the date of the report. "Short-term" means maturing in one year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is \$10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was \$1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to \$2 million equivalent on the monthly reports of positions held in the United States. From November 1976 through September 1978 the exemption level was raised to \$3 million on foreign subsidiary positions on June 31, 1977 and for positions held in the United States on September 30, 1978.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury Foreign Currency forms are published in the Treasury Bulletin in nine sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through IX each present data on a specified foreign currency. Section X presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firms' Positions

(In millions of foreign currency units)

Report date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	Sterling (7)	U.S. dollars <u>2/</u> (8)
1979-Mar.....	10,847r	8,996r	8,256r	905,997r	376,713r	214r	1,395r	-1,555r
1979-June.....	38,021	7,581	47,557	732,334	507,738	-36	-1,294	-19,721

Table I-2. - Weekly Bank Positions

(In millions of foreign currency units)

Report date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars <u>2/</u> (8)
1/03/79	73	22	1,146	27,992	73,716	350	-77	8
1/10/79	133	-46	1,089	29,569	61,377	620	-96	-14
1/17/79	180	-143	1,315	47,530	60,356	455	-101	-212
1/24/79	255	-83	1,570	29,512	70,575	628	-147	522
1/31/79	194	-27	743	8,057	40,280	259	-138	414
2/07/79	215	-19	1,123	43,029	55,301	415	-84	639
2/14/79	244r	30	609	52,804	53,240	11	-110	48
2/21/79	200	-2	1,038	52,653	54,003	278	-72	5
2/28/79	212	-54	846	11,960	60,426	265	-381	-7
3/07/79	189	-39	1,027	24,053	61,791	134	-90	219
3/14/79	244	-146	736	3,955	21,246	-145	-90	37
3/21/79	272	-200	766	32,362	44,889	159	-101	105
3/28/79	299	-160	718	14,993	37,803	191	-86	182
4/04/79	365	-312	224	1,558	19,158	-286	-99	518
4/11/79	329	-279	544	-5,816	46,104	-299	-50	578
4/18/79	4	-174	1,143	26,186	23,057	-146	-187	547
4/25/79	13	-140	1,148	16,877	44,495	-109	-95	570
5/02/79	1	-406	584	43,171	31,316	-365	-124	1,174
5/09/79	-59	-540	593	42,761	53,039	-297	-105	636
5/16/79	-28	-627	482	37,250	39,925	-368	-34	726
5/23/79	-53	-554	-59	35,198	4,876	-580	-37	1,166
5/30/79	-46	-324	-204	14,485	-2,609	-668	-67	1,786
6/06/79	-41	-310	-227	23,254	-1,492	-475	-75	1,203
6/13/79	-84	87	671	34,610	47,736	-409	-65	366
6/20/79	-158	-136	564	59,730	52,612	-370	-69	232
6/27/79	-43	30	833	64,918	53,393	-66	-54	350

Table I-3. - Monthly Bank Positions

(In millions of foreign currency units)

End of month	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars <u>6/</u> (8)
1979-Jan.....	63	-283	193	-54,528	33,645	72	-72	-589
Feb.....	88	-313	289	-43,404	68,423	75	-52	-943
Mar.....	152	-631	-493	-65,881	13,821	-282	70	-819
Apr.....	5	-552	-802	-4,227	78,516	-457	-84	80
May.....	-132	-730	-469	-29,274	22,461	-591	-58	341
June.....	-54	-269	141	-11,074	47,095	-57	-14	-947

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions
Table FCP-II-1. - Nonbanking Firms' Positions

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/	Ex-change rate 10/	Positions held by offices in:
			Receiv-ables 4/	Pay-ables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Jan. 1979	1,049	267	421	708	4,108	1,295	1,057	3,233	1,132	0.8350	United States
Feb. 1979	1,107	281	458	682	4,160	1,331	1,194	3,343	1,282	0.8376	United States
Mar. 1979	3,487r	6,012r	15,065r	7,364r	25,619r	21,578r	1,078r	733	9,562r	0.8619	Abroad
Mar. 1979	1,045	260	345r	713	4,260r	1,281r	1,069	3,180	1,285r	0.8619	United States
Mar. 1979	4,532r	6,272r	15,410r	8,077r	29,879r	22,859r	2,147r	3,913	10,847r	0.8619	Worldwide
Apr. 1979	993r	242r	420r	740r	4,118r	1,303	1,505	3,022r	1,729r	0.8755	United States
May 1979	832	324r	424r	737r	4,102	1,343	1,512	2,977	1,489r	0.8624	United States
June 1979	3,695	6,320	15,918	7,636	26,860	22,838	1,207	769	10,117	0.8550	Abroad
June 1979	1,049	350	442	686	4,090	1,377	1,545	3,150	1,563	0.8550	United States
June 1979	4,744	6,670	16,360	8,322	30,950	24,215	2,752	3,919	11,680	0.8550	Worldwide

Table FCP-II-2. - Weekly Bank Positions

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1/03/79	931	339	592	436	1,028	16,286	17,057	-771	-184	-955	-179	252	73	.8404
1/10/79	843r	322	521r	471	992r	16,479r	17,110	-631r	-228	-859r	-110	243	133	.8407
1/17/79	919	422	497	456	953	16,580	17,190	-610	-163	-773	-113	293	180	.8413
1/24/79	780	305	475	476	951	16,768	17,322	-554	-142	-696	-79	334	255	.8403
1/31/79	807	309	498	390	888	17,323	17,940	-617	-77	-694	-119	313	194	.8350
2/07/79	803	329	474	570	1,044	18,021	18,641	-620	-209	-829	-146	361	215	.8387
2/14/79	841	340	501	492	993	17,548	18,130	-582	-167	-749	-81	325	244	.8381
2/21/79	924	407	517	412	925	17,353	17,994	-641	-88	-729	-124	324	200	.8364
2/28/79	912	366	546	430	976	17,575	18,226	-651	-113	-764	-105	317	212	.8376
3/07/79	995	442r	553r	464	1,017r	19,174	19,867r	-693r	-135	-828r	-140	329	189	.8427
3/14/79	955	381	574	489	1,063	19,115	19,780	-665	-154	-819	-91	335	244	.8528
3/21/79	1,029	452r	577r	478	1,055r	18,819	19,468r	-649r	-134	-783r	-72	344	272	.8576
3/28/79	992	432	560	692	1,252	18,763	19,368	-605	-348	-953	-45	344	299	.8588
4/04/79	1,048	484	564	588	1,152	18,935	19,487	-552	-235	-787	12	353	365	.8675
4/11/79	911	394	517	729	1,246	19,171	19,724	-553	-364	-917	-36	365	329	.8712
4/18/79	1,064	490	574	399	973	18,969	19,631	-662	-307	-969	-88	92	4	.8763
4/25/79	1,182	606	576	347	923	19,127	19,792	-665	-245	-910	-89	102	13	.8752
5/02/79	912	323	589	431	1,020	18,171	18,846	-675	-344	-1,019	-86	87	1	.8757
5/09/79	842	335r	507r	336	843r	18,770	19,424r	-654r	-248	-902r	-147	88	-59	.8605
5/16/79	863r	330	533r	433	966r	19,763r	20,367r	-604r	-390	-994r	-71	43	-28	.8566
5/23/79	925	342r	583r	382	965r	19,302r	19,991r	-689r	-329	-1,018r	-106	53	-53	.8642
5/30/79	785	280	505	365	870	18,875	19,447	-572	-344	-916	-67	21	-46	.8616
6/06/79	1,096	551	545	367	912	19,354	20,012	-658	-295	-953	-113	72	-41	.8509
6/13/79	1,061	506	555	399	954	18,890	19,564	-674	-364	-1,038	-119	35	-84	.8532
6/20/79	855	350	505	386	891	18,487	19,179	-692	-357	-1,049	-187	29	-158	.8497
6/27/79	1,016	438	578	442	1,020	18,452	19,107	-655	-408	-1,063	-77	34	-43	.8585

Footnotes at end of Table FCP-IX-3.

Section II - Canadian Dollar Positions
Table FCP-II-3. - Consolidated Monthly Bank Positions ^{18/}
(In millions of Canadian dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/ (7)
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	
1979-Jan.....	(1) Demand/spot.....	758	541	217	1,851	1,858	-7	210
	(2) 3 days-1 month.....	802	688	114	3,055	3,342	-287	-173
	(3) Over 1 month-3 months.....	767	639	128	6,507	6,452	55	183
	(4) Over 3 months-6 months.....	401	470	-69	3,826	4,077	-251	-320
	(5) Over 6 months-1 year.....	390	331	59	3,019	3,326	-307	-248
	(6) Over 1 year.....	1,021	419	602	470	488	-18	584
	(7) Total of all maturities.....	4,139	3,088	1,051	18,728	19,543	-815	236
	(8) Capital assets, liabilities.....	158	331	-173	-	-	-	-173
	(9) Summary ((7) + (8)).....	4,297	3,419	878	18,728	19,543	-815	63
Feb.....	(1) Demand/spot.....	792	592	200	1,669	1,775	-106	94
	(2) 3 days-1 month.....	989	853	136	4,777	4,857	-80	56
	(3) Over 1 month-3 months.....	595	618	-23	5,592	5,428	164	141
	(4) Over 3 months-6 months.....	436	522	-86	4,289	4,726	-437	-523
	(5) Over 6 months-1 year.....	313	275	38	2,731	3,010	-279	-241
	(6) Over 1 year.....	950	260	690	465	457	8	698
	(7) Total of all maturities.....	4,075	3,120	955	19,523	20,253	-730	225
	(8) Capital assets, liabilities.....	144	281	-137	-	-	-	-137
	(9) Summary ((7) + (8)).....	4,219	3,401	818	19,523	20,253	-730	88
Mar.....	(1) Demand/spot.....	825	680	145	1,728	1,575	153	298
	(2) 3 days-1 month.....	1,026	792	234	4,814	4,958	-144	90
	(3) Over 1 month-3 months.....	606	721	-115	5,428	5,734	-306	-421
	(4) Over 3 months-6 months.....	440	394	46	4,887	5,031	-144	-98
	(5) Over 6 months-1 year.....	312	370	-58	2,774	2,995	-221	-279
	(6) Over 1 year.....	1,034	278	756	437	480	-43	713
	(7) Total of all maturities.....	4,243	3,235	1,008	20,068	20,773	-705	303
	(8) Capital assets, liabilities.....	147	298	-151	-	-	-	-151
	(9) Summary ((7) + (8)).....	4,390	3,533	857	20,068	20,773	-705	152
Apr.....	(1) Demand/spot.....	803	752	51	1,946	2,091	-145	-94
	(2) 3 days-1 month.....	1,172	790	382	3,845	4,197	-352	30
	(3) Over 1 month-3 months.....	587	700	-113	6,339	6,328	11	-102
	(4) Over 3 months-6 months.....	242	254	-12	5,489	5,674	-185	-197
	(5) Over 6 months-1 year.....	297	353	-56	2,507	2,668	-161	-217
	(6) Over 1 year.....	1,005	348	657	430	470	-40	617
	(7) Total of all maturities.....	4,106	3,197	909	20,556	21,428	-872	37
	(8) Capital assets, liabilities.....	134	166	-32	-	-	-	-32
	(9) Summary ((7) + (8)).....	4,240	3,363	877	20,556	21,428	-872	5
May.....	(1) Demand/spot.....	679	517	162	2,166	2,267	-101	61
	(2) 3 days-1 month.....	1,104	973	131	5,274	5,352	-78	53
	(3) Over 1 month-3 months.....	541	554	-13	6,219	6,624	-405	-418
	(4) Over 3 months-6 months.....	350	302	48	4,756	4,924	-168	-120
	(5) Over 6 months-1 year.....	300	347	-47	2,435	2,642	-207	-254
	(6) Over 1 year.....	1,025	348	677	495	596	-101	576
	(7) Total of all maturities.....	3,999	3,041	958	21,345	22,405	-1,060	-102
	(8) Capital assets, liabilities.....	134	164	-30	-	-	-	-30
	(9) Summary ((7) + (8)).....	4,133	3,205	928	21,345	22,405	-1,060	-132
June.....	(1) Demand/spot.....	735	575	160	1,400	1,477	-77	83
	(2) 3 days-1 month.....	1,114	817	297	4,853	4,802	51	348
	(3) Over 1 month-3 months.....	556	653	-97	6,686	7,011	-325	-422
	(4) Over 3 months-6 months.....	389	406	-17	4,349	4,701	-352	-369
	(5) Over 6 months-1 year.....	289	287	2	2,332	2,603	-271	-269
	(6) Over 1 year.....	1,030	355	675	600	680	-80	595
	(7) Total of all maturities.....	4,113	3,093	1,020	20,220	21,274	-1,054	-34
	(8) Capital assets, liabilities.....	137	157	-20	-	-	-	-20
	(9) Summary ((7) + (8)).....	4,250	3,250	1,000	20,220	21,274	-1,054	-54

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions
Table FCP-III-1. - Nonbanking Firms' Positions

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/	Ex-change rate 10/	Positions held by offices in:
			Receiv-ables 4/	Pay-ables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Jan. 1979	228	349	522	263	1,612	928	1,424	2,252	-6	4.2940	United States
Feb. 1979	234	347	558	290	1,584	910	1,488	2,225	92	4.2675	United States
Mar. 1979	3,915r	10,050r	28,175r	15,541r	22,906r	19,014r	807	2,151	9,047r	4.2930	Abroad
Mar. 1979	209	350	743	364	1,490	905	1,330	2,204	-51	4.2930	United States
Mar. 1979	4,124r	10,400r	28,918r	15,905r	24,396r	19,919r	2,137	4,355	8,996r	4.2930	Worldwide
Apr. 1979	233	503	670	311	1,861	906	1,210	2,453	-199	4.3683	United States
May 1979	257	324	705	288	1,528	916r	1,298	2,669	-409	4.4230	United States
June 1979	3,827	10,860	30,027	17,028	23,920	19,986	1,186	2,244	8,842	4.2675	Abroad
June 1979	261	342	703	251	2,178	957	1,364	2,430	526	4.2675	United States
June 1979	4,088	11,202	30,730	17,279	26,098	20,943	2,550	4,674	9,368	4.2675	Worldwide

Table FCP-III-2. - Weekly Bank Positions

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1/03/79	995	573r	422r	1,558	1,980r	18,630r	19,356r	-726r	-1,232	-1,958r	-304	326	22	4.2118
1/10/79	960r	445	515r	1,638	2,153r	18,608r	19,431r	-823r	-1,376	-2,199r	-308	262	-46	4.2415
1/17/79	989	544r	445r	1,953	2,398r	17,452r	18,262r	-810r	-1,731	-2,541r	-365	222	-143	4.2313
1/24/79	976	609r	367r	1,690	2,057r	17,538	18,201r	-663r	-1,477	-2,140r	-296	213	-83	4.2320
1/31/79	1,095	722r	373r	1,902	2,275r	18,838r	19,483r	-645r	-1,657	-2,302r	-272	245	-27	4.2940
2/07/79	1,026	684r	342r	1,650	1,992r	20,523r	21,062r	-539r	-1,472	-2,011r	-197	178	-19	4.2170
2/14/79	930r	511	419r	2,169	2,588r	19,521r	20,184r	-663r	-1,895	-2,558r	-244	274	30	4.2675
2/21/79	1,172r	395	777r	2,255	3,032r	17,738r	18,772r	-1,034r	-2,000	-3,034r	-257	255	-2	4.2818
2/28/79	1,074	367r	707r	1,970	2,677r	18,261r	19,186r	-925r	-1,806	-2,731r	-218	164	-54	4.2675
3/07/79	846r	348	498r	2,248	2,746r	19,248r	19,791r	-723r	-2,062	-2,785r	-225	186	-39	4.2740
3/14/79	804	459r	345r	2,275	2,620r	21,226r	21,857r	-631r	-2,135	-2,766r	-286	140	-146	4.2790
3/21/79	847	196r	651r	2,519	3,170r	21,782r	22,638r	-856r	-2,514	-3,370r	-205	5	-200	4.2893
3/28/79	777	195r	582r	2,511	3,093r	22,077r	22,951r	-874r	-2,379	-3,253r	-292	132	-160	4.2875
4/04/79	773r	346	427r	2,436	2,863r	21,562r	22,334r	-772r	-2,403	-3,175r	-345	33	-312	4.3263
4/11/79	718	273	445	2,029	2,474	22,194r	23,021r	-827	-1,926	-2,753	-382	103	-279	4.3475
4/18/79	656	227r	429r	2,223	2,652r	21,750r	22,483r	-733r	-2,093	-2,826r	-304	130	-174	4.3565
4/25/79	653	351r	302r	2,392	2,694r	22,351r	22,941r	-590r	-2,244	-2,834r	-288	148	-140	4.3503
5/02/79	602	292r	310r	2,295	2,605r	23,613r	24,437r	-824r	-2,187	-3,011r	-514	108	-406	4.3705
5/09/79	700	312r	388r	2,648	3,036r	23,443	24,382r	-939r	-2,637	-3,576r	-551	11	-540	4.3710
5/16/79	804r	436	368r	2,760	3,128r	24,676r	25,626r	-950r	-2,805	-3,755r	-582	-45	-627	4.3990
5/23/79	792r	418	374r	2,856	3,230r	25,048r	26,047r	-999r	-2,785	-3,784r	-625	71	-554	4.4420
5/30/79	679r	410	269r	3,321	3,590r	25,164r	26,089r	-925r	-2,989	-3,914r	-656	332	-324	4.4325
6/06/79	620	378	242	2,725	2,967	25,759	26,592	-833	-2,444	-3,277	-591	281	-310	4.4210
6/13/79	913	397	516	2,758	3,274	26,272	27,071	-799	-2,388	-3,187	-283	370	87	4.4170
6/20/79	1,353	344	1,009	2,818	3,827	27,491	28,862	-1,371	-2,592	-3,963	-362	226	-136	4.3250
6/27/79	1,032	298	734	2,807	3,541	27,194	28,088	-894	-2,617	-3,511	-160	190	30	4.2650

Footnotes at end of Table FCP-IX-3.

Section III - French Franc Positions
Table FCP-III-3. - Consolidated Monthly Bank Positions ^{18/}
(In millions of French francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts ^{20/}			Net overall position ^{21/} (7)
		Assets ^{19/} (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	
1979-Jan.....	(1) Demand/spot.....	6,263	8,242	-1,979	8,802	8,632	170	-1,809
	(2) 3 days-1 month.....	5,484	5,075	409	9,478	10,902	-1,424	-1,015
	(3) Over 1 month-3 months.....	4,604	2,983	1,621	9,052	9,783	-731	890
	(4) Over 3 months-6 months.....	2,472	1,557	915	7,808	7,333	-253	662
	(5) Over 6 months-1 year.....	2,976	1,627	707	2,591	2,781	-190	517
	(6) Over 1 year.....			642	1,495	1,388	107	749
	(7) Total of all maturities.....	21,799	19,484	2,315	38,498	40,819	-2,321	-6
	(8) Capital assets, liabilities.....	499	776	-277	-	-	-	-277
	(9) Summary ((7) + (8)).....	22,298	20,260	2,038	38,498	40,819	-2,321	-283
Feb.....	(1) Demand/spot.....	6,618	6,899	-281	8,329	8,474	-145	-426
	(2) 3 days-1 month.....	5,400	5,419	-19	7,083	8,131	-1,048	-1,067
	(3) Over 1 month-3 months.....	4,732	3,297	1,435	9,967	11,043	-1,076	359
	(4) Over 3 months-6 months.....	2,854	2,203	651	7,530	7,747	-217	434
	(5) Over 6 months-1 year.....	2,819	1,991	281	3,027	3,302	-275	6
	(6) Over 1 year.....			547	1,556	1,468	88	635
	(7) Total of all maturities.....	22,423	19,809	2,614	37,492	40,165	-2,673	-59
	(8) Capital assets, liabilities.....	543	797	-254	-	-	-	-254
	(9) Summary ((7) + (8)).....	22,966	20,606	2,360	37,492	40,165	-2,673	-313
Mar.....	(1) Demand/spot.....	6,810	8,314	-1,504	9,080	9,105	-25	-1,529
	(2) 3 days-1 month.....	5,733	4,286	1,447	9,163	10,600	-1,437	10
	(3) Over 1 month-3 months.....	4,374	2,925	1,449	11,489	12,489	-800	649
	(4) Over 3 months-6 months.....	2,568	2,143	425	7,849	8,318	-469	-44
	(5) Over 6 months-1 year.....	3,118	2,082	402	3,478	3,872	-394	8
	(6) Over 1 year.....			634	1,657	1,754	-97	537
	(7) Total of all maturities.....	22,603	19,750	2,853	42,916	46,138	-3,222	-369
	(8) Capital assets, liabilities.....	567	829	-262	-	-	-	-262
	(9) Summary ((7) + (8)).....	23,170	20,579	2,591	42,916	46,138	-3,222	-631
Apr.....	(1) Demand/spot.....	6,520	7,412	-892	5,959	6,119	-160	-1,052
	(2) 3 days-1 month.....	4,970	4,633	337	10,587	11,607	-1,020	-683
	(3) Over 1 month-3 months.....	5,003	3,428	1,575	11,401	12,348	-947	628
	(4) Over 3 months-6 months.....	2,189	1,756	433	9,467	9,819	-352	81
	(5) Over 6 months-1 year.....	2,312	2,113	502	3,183	3,733	-550	-48
	(6) Over 1 year.....			697	1,734	1,679	55	752
	(7) Total of all maturities.....	21,994	19,342	2,652	42,331	45,305	-2,974	-322
	(8) Capital assets, liabilities.....	610	840	-230	-	-	-	-230
	(9) Summary ((7) + (8)).....	22,604	20,182	2,422	42,331	45,305	-2,974	-552
May.....	(1) Demand/spot.....	6,540	6,118	422	6,791	6,585	206	628
	(2) 3 days-1 month.....	6,058	5,380	678	13,599	14,883	-1,284	-606
	(3) Over 1 month-3 months.....	5,058	3,750	1,308	12,151	13,141	-990	318
	(4) Over 3 months-6 months.....	1,851	1,627	224	10,996	12,168	-1,172	-948
	(5) Over 6 months-1 year.....	3,014	2,466	401	5,508	5,946	-324	77
	(6) Over 1 year.....			147			-114	33
	(7) Total of all maturities.....	22,521	19,341	3,180	49,045	52,723	-3,678	-498
	(8) Capital assets, liabilities.....	516	748	-232	-	-	-	-232
	(9) Summary ((7) + (8)).....	23,037	20,089	2,948	49,045	52,723	-3,678	-730
June.....	(1) Demand/spot.....	6,970	7,780	-810	9,494	9,490	4	-806
	(2) 3 days-1 month.....	6,257	4,449	1,808	8,593	9,676	-1,083	725
	(3) Over 1 month-3 months.....	4,877	3,626	1,251	15,075	15,692	-617	634
	(4) Over 3 months-6 months.....	2,153	1,659	494	11,981	12,957	-976	-482
	(5) Over 6 months-1 year.....	2,885	2,587	281	3,533	3,828	-295	-14
	(6) Over 1 year.....			17	2,271	2,358	-87	-70
	(7) Total of all maturities.....	23,142	20,101	3,041	50,947	54,001	-3,054	-13
	(8) Capital assets, liabilities.....	493	749	-256	-	-	-	-256
	(9) Summary ((7) + (8)).....	23,635	20,850	2,785	50,947	54,001	-3,054	-269

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-1. - Nonbanking Firms' Positions

Position at end of month	Liquid assets ^{2/}	Short-term debt ^{3/}	Short-term trade		Other assets ^{5/}	Other liabilities ^{7/}	Forward exchange ^{8/}		Net position ^{9/}	Ex-change rate ^{10/}	Positions held by offices in:
			Receiv-ables ^{4/}	Pay-ables ^{5/}			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Jan. 1979	1,398	594	285	1,158	1,676	2,135	3,275	1,885	862	1.8738	United States
Feb. 1979	1,422	573	301	1,305	1,636	2,110	3,535	1,774	1,132	1.8479	United States
Mar. 1979	8,918r	7,768r	17,042r	11,410r	19,918r	19,314r	1,291	1,389r	7,288r	1.8665	Abroad
Mar. 1979	1,368	540	325	1,164	1,630r	2,101	3,230	1,780	968r	1.8665	United States
Mar. 1979	10,286r	8,308r	17,367r	12,574r	21,548r	21,415r	4,521	3,169r	8,256r	1.8665	Worldwide
Apr. 1979	1,212	378	377	1,100	1,249	2,029	2,803	2,000	134	1.8970	United States
May 1979	1,223	580	440	1,118	1,579	2,019	2,964	2,251	238	1.9124	United States
June 1979	9,587	7,517	17,012	12,362	20,492	19,436	1,024	1,570	7,230	1.8383	Abroad
June 1979	1,106	598	380	843	1,681	2,391	2,879	2,180	34	1.8383	United States
June 1979	10,693	8,115	17,392	13,205	22,173	21,827	3,903	3,750	7,264	1.8383	Worldwide

Table FCP-IV-2. - Weekly Bank Positions

Date	Assets and liabilities <u>12/</u>					Exchange contracts <u>13/</u>					Net position			Exchange rate <u>17/</u>
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States <u>14/</u>	Foreign branch <u>15/</u>	World-wide <u>16/</u>	
	Assets	Liabilities	Net			Bought	Sold	Net						
1/03/79	1,863	1,878r	-15r	4,447	4,432r	41,018r	41,243r	-225r	-3,061	-3,286r	-240	1,386	1,146	1.8425
1/10/79	1,806	2,000r	-194r	4,416	4,222r	40,587r	40,753r	-166r	-2,967	-3,133r	-360	1,449	1,089	1.8470
1/17/79	1,533r	1,842	-309r	4,256	3,947r	41,293r	41,077r	216r	-2,848	-2,632r	-93	1,408	1,315	1.8410
1/24/79	1,450	1,723	-273	4,370	4,097	40,035r	39,844r	191	-2,718	-2,527	-82	1,652	1,570	1.8445
1/31/79	1,530	1,707r	-177r	3,646	3,469r	42,622r	42,655r	-33r	-2,693	-2,726r	-210	953	743	1.8738
2/07/79	1,398r	1,503	-105r	3,605	3,500r	44,974r	44,860r	114r	-2,491	-2,377r	9	1,114	1,123	1.8347
2/14/79	1,385	1,460r	-75r	3,748	3,673r	41,655r	41,880r	-225r	-2,839	-3,064r	-300	909	609	1.8554
2/21/79	1,235	1,364r	-129r	3,788	3,659r	38,494r	38,536r	-42r	-2,579	-2,621r	-171	1,209	1,038	1.8572
2/28/79	1,266	1,373r	-107r	3,339	3,232r	40,280r	40,348r	-68r	-2,318	-2,386r	-175	1,021	846	1.8479
3/07/79	1,233	1,288r	-55r	3,578	3,523r	41,791r	41,952r	-161r	-2,335	-2,496r	-216	1,243	1,027	1.8510
3/14/79	1,223r	1,324	-101r	3,580	3,479r	43,570r	44,003r	-433r	-2,310	-2,743r	-534	1,270	736	1.8567
3/21/79	1,202r	1,266	-64r	3,303	3,239r	44,558r	44,875r	-317r	-2,156	-2,473r	-381	1,147	766	1.8627
3/28/79	1,192	1,219r	-27r	3,106	3,079r	46,300r	46,800r	-500r	-1,861	-2,361r	-527	1,245	718	1.8624
4/04/79	1,100r	1,265	-165r	2,199	2,034r	49,511r	49,937r	-426r	-1,384	-1,810r	-591	815	224	1.8835
4/11/79	1,123r	1,232	-109r	2,695	2,586r	50,981r	51,434r	-453r	-1,589	-2,042r	-562	1,106	544	1.8938
4/18/79	1,128	1,226r	-98r	2,402	2,304r	49,626r	49,754r	-128r	-1,033	-1,161r	-226	1,369	1,143	1.8937
4/25/79	1,094r	1,258	-164r	2,622	2,458r	50,631r	50,174r	-83r	-1,227	-1,310r	-247	1,395	1,148	1.8906
5/02/79	1,000	1,176r	-176r	2,539	2,363r	52,737r	53,038r	-301r	-1,478	-1,779r	-477	1,061	584	1.9013
5/09/79	1,184r	1,163r	21	2,235	2,256r	48,015r	48,380r	-365r	-1,298	-1,663r	-344	937	593	1.8960
5/16/79	1,024	999r	25r	2,207r	2,232r	46,757r	47,356r	-599r	-1,151r	-1,750r	-574	1,056	482	1.9057
5/23/79	990	933r	57r	1,642	1,699r	50,761r	51,541r	-780r	-978	-1,758r	-723	664	-59	1.9135
5/30/79	1,011	944r	67r	2,263	2,330r	79,397	80,324r	-927r	-1,607	-2,534r	-860	656	-204	1.9153
6/06/79	1,183	1,135	48	2,431	2,479	55,595	56,309	-714	-1,992	-2,706	-666	439	-227	1.9139
6/13/79	1,055	1,001	54	2,424	2,478	51,684	51,959	-275	-1,532	-1,807	-221	892	671	1.9106
6/20/79	1,170	1,088	82	2,683	2,765	60,622	61,123	-501	-1,700	-2,201	-419	983	564	1.8641
6/27/79	1,114	1,097	17	3,900	3,917	57,354	57,404	-50	-3,034	-3,084	-33	866	833	1.8428

Footnotes at end of Table FCP-IX-3.

Section IV - German Mark Positions
Table FCP-IV-3. - Consolidated Monthly Bank Positions
(In millions of marks)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/ (7)
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	
1979-Jan....	(1) Demand/spot.....	9,413	11,982	-2,569	20,428	20,791	-363	-2,932
	(2) 3 days-1 month.....	16,352	17,465	-1,113	19,469	20,792	-1,323	-2,436
	(3) Over 1 month-3 months.....	15,951	15,422	529	26,141	27,361	-1,220	-691
	(4) Over 3 months-6 months.....	8,284	6,202	2,082	19,402	20,169	-767	1,315
	(5) Over 6 months-1 year.....	4,667	3,546	1,121	14,243	13,413	830	1,951
	(6) Over 1 year.....	9,584	6,016	3,568	3,681	3,645	36	3,604
	(7) Total of all maturities.....	64,251	60,633	3,618	103,364	106,171	-2,807	811
	(8) Capital assets, liabilities.....	1,242	1,860	-618	-	-	-	-618
	(9) Summary ((7) + (8)).....	65,493	62,493	3,000	103,364	106,171	-2,807	193
Feb....	(1) Demand/spot.....	9,795	12,186	-2,391	16,258	15,994	264	-2,127
	(2) 3 days-1 month.....	14,394	15,063	-669	19,772	21,203	-1,431	-2,100
	(3) Over 1 month-3 months.....	15,419	15,560	-141	24,888	26,859	-1,971	-2,112
	(4) Over 3 months-6 months.....	8,119	6,152	1,967	21,112	20,999	113	2,080
	(5) Over 6 months-1 year.....	4,685	3,771	914	13,412	12,880	532	1,446
	(6) Over 1 year.....	10,100	6,519	3,581	3,926	3,817	109	3,690
	(7) Total of all maturities.....	62,512	59,251	3,261	99,368	101,752	-2,384	877
	(8) Capital assets, liabilities.....	1,245	1,833	-588	-	-	-	-588
	(9) Summary ((7) + (8)).....	63,757	61,084	2,673	99,368	101,752	-2,384	289
Mar....	(1) Demand/spot.....	9,442	11,999	-2,557	17,431	17,517	-86	-2,643
	(2) 3 days-1 month.....	17,551	17,936	-385	21,766	22,708	-942	-1,327
	(3) Over 1 month-3 months.....	11,992	11,938	54	25,025	26,627	-1,602	-1,548
	(4) Over 3 months-6 months.....	7,584	6,691	893	24,480	24,761	-281	612
	(5) Over 6 months-1 year.....	5,460	4,731	729	14,262	14,065	197	926
	(6) Over 1 year.....	10,111	6,341	3,770	4,252	3,954	302	4,072
	(7) Total of all maturities.....	62,140	59,636	2,504	107,216	109,628	-2,412	92
	(8) Capital assets, liabilities.....	1,276	1,861	-585	-	-	-	-585
	(9) Summary ((7) + (8)).....	63,416	61,497	1,919	107,216	109,628	-2,412	-493
Apr....	(1) Demand/spot.....	8,925	11,307	-2,382	14,515	14,635	-120	-2,502
	(2) 3 days-1 month.....	14,028	15,339	-1,311	22,801	24,192	-1,391	-2,702
	(3) Over 1 month-3 months.....	14,784	14,225	559	25,937	26,582	-645	-86
	(4) Over 3 months-6 months.....	8,157	6,970	1,187	27,218	27,288	-70	1,117
	(5) Over 6 months-1 year.....	5,786	5,248	538	15,765	15,962	-197	341
	(6) Over 1 year.....	9,872	6,195	3,677	4,250	4,229	21	3,698
	(7) Total of all maturities.....	61,552	59,284	2,268	110,486	112,888	-2,402	-134
	(8) Capital assets, liabilities.....	1,163	1,831	-668	-	-	-	-668
	(9) Summary ((7) + (8)).....	62,715	61,115	1,600	110,486	112,888	-2,402	-802
May....	(1) Demand/spot.....	9,650	12,121	-2,471	13,748	12,775	973	-1,498
	(2) 3 days-1 month.....	13,164	15,680	-2,516	28,242	27,982	260	-2,256
	(3) Over 1 month-3 months.....	14,837	13,308	1,529	27,472	29,283	-1,811	-282
	(4) Over 3 months-6 months.....	8,921	7,815	1,106	28,206	28,913	-707	399
	(5) Over 6 months-1 year.....	6,316	5,641	675	15,494	15,803	-309	366
	(6) Over 1 year.....	10,329	6,521	3,808	4,679	4,908	-229	3,579
	(7) Total of all maturities.....	63,217	61,086	2,131	117,841	119,664	-1,823	308
	(8) Capital assets, liabilities.....	1,111	1,888	-777	-	-	-	-777
	(9) Summary ((7) + (8)).....	64,328	62,974	1,354	117,841	119,664	-1,823	-469
June....	(1) Demand/spot.....	8,967	11,920	-2,953	23,716	22,990	726	-2,227
	(2) 3 days-1 month.....	15,171	14,928	243	18,952	19,822	-870	-627
	(3) Over 1 month-3 months.....	14,955	14,083	872	32,029	33,118	-1,089	-217
	(4) Over 3 months-6 months.....	9,653	8,207	1,446	29,406	30,154	-748	698
	(5) Over 6 months-1 year.....	6,854	6,632	222	14,819	15,193	-374	-152
	(6) Over 1 year.....	10,212	6,633	3,579	4,687	4,836	-149	3,430
	(7) Total of all maturities.....	65,812	62,403	3,409	123,609	126,113	-2,504	905
	(8) Capital assets, liabilities.....	1,109	1,873	-764	-	-	-	-764
	(9) Summary ((7) + (8)).....	66,921	64,276	2,645	123,609	126,113	-2,504	141

FOREIGN CURRENCY POSITIONS

Section V - Italian Lira Positions
Table FCP-V-1. - Nonbaking Firms' Positions

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/	Ex-change rate 10/	Positions held by offices in:
			Receiv-ables 4/	Pay-ables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Jan. 1979	9,086	125,426	141,134	32,554	45,111	30,040	117,149	202,299	-77,839	844.00	United States
Feb. 1979	9,384	121,697	140,860	33,629	43,454	29,437	72,718	173,825	-92,172	839.25	United States
Mar. 1979	669,569r	1,203,087r	3,486,578r	1,711,028r	2,070,401r	2,252,380r	114,530	219,330	955,253r	839.45	Abroad
Mar. 1979	10,651	53,540	141,947	34,465	43,333	21,492	48,813	184,503	-49,256	839.45	United States
Mar. 1979	680,220r	1,256,627r	3,628,525r	1,745,493r	2,113,734r	2,273,872r	163,343	403,833	905,997r	839.45	Worldwide
Apr. 1979	10,596	46,215	110,428	26,574	42,661	21,207	32,982	227,670	-124,999	846.00	United States
May 1979	11,362	29,797	84,816	15,113	43,742	21,319	20,437	213,311	-119,183	855.88	United States
June 1979	575,677	1,201,205	3,562,063	1,980,847	2,602,017	2,541,272	22,463	161,826	877,070	831.75	Abroad
June 1979	11,385	50,811	44,819	15,316	48,998	7,885	35,228	211,154	-144,736	831.75	United States
June 1979	587,062	1,252,016	3,606,882	1,996,163	2,651,015	2,549,157	57,691	372,980	732,334	831.75	Worldwide

Table FCP-V-2. Weekly Bank Positions

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	Exchange rate 17/
	Assets (1)	Liabilities (2)	Net (3)			Bought (6)	Sold (7)	Net (8)						
1/03/79	93,411	41,389r	52,022r	88,386	140,408r	1,167,805r	1,253,192r	-85,387r	-27,029	-112,416r	-33,365	61,357	27,992	834.00
1/10/79	92,781	41,922r	50,859r	103,527	154,386r	1,122,839r	1,201,259r	-78,420r	-46,397	-124,817r	-27,561	57,130	29,569	836.25
1/17/79	95,884	37,428r	58,456r	100,513	158,969r	1,092,626r	1,191,924r	-99,298r	-12,141	-111,439r	-40,842	88,372	47,530	834.38
1/24/79	76,742	38,846r	37,896r	64,219	102,115	1,096,153r	1,179,828r	-83,675	11,072	-72,603r	-45,779	75,291	29,512	834.50
1/31/79	77,061	39,730r	37,331r	113,976	151,307r	1,046,881r	1,134,762r	-87,881r	-55,369	-143,250r	-50,550	58,607	8,057	844.00
2/07/79	73,807	38,012r	35,795r	89,476	125,271r	1,109,772r	1,193,196r	-83,424r	1,182	-82,242r	-47,629	90,658	43,029	829.00
2/14/79	82,925	31,472r	51,453r	83,456	134,909r	1,048,288r	1,144,379r	-96,091r	13,986	-82,105r	-44,638	97,442	52,804	840.55
2/21/79	68,070	32,063r	36,007r	93,994	130,001r	1,027,012r	1,105,697r	-78,685r	1,337	-77,348r	-42,678	95,331	52,653	841.38
2/28/79	77,134	29,485r	47,649r	75,256	122,905r	1,044,732r	1,153,640r	-108,908r	-2,037	-110,945r	-61,259	73,219	11,960	839.25
3/07/79	61,050	29,935r	31,115r	76,826	107,941r	1,107,053r	1,186,443r	-79,390r	-4,498	-83,888r	-48,275	72,328	24,053	840.00
3/14/79	63,087	29,343r	33,744r	68,315	102,059r	1,145,108r	1,236,108r	-91,000r	-7,104	-98,104r	-57,256	61,211	3,955	842.70
3/21/79	35,326	17,567r	17,759r	66,400	84,159r	1,123,658r	1,171,604r	-47,946r	-3,851	-51,797r	-30,187	62,549	32,362	840.00
3/28/79	38,470r	20,275	18,195r	47,574	65,769r	1,115,517r	1,182,962r	-67,445r	16,669	-50,776r	-49,250	64,243	14,993	838.35
4/04/79	31,267	20,787r	10,480r	-2,149	8,331r	1,190,396r	1,255,546r	-65,150r	58,377	-6,773r	-54,670	56,228	1,558	841.08
4/11/79	28,456r	20,732	7,724r	73,610	81,334r	1,105,533r	1,167,374r	-61,841r	-25,309	-87,150r	-54,117	48,301	-5,816	840.63
4/18/79	39,815	20,165r	19,650r	33,380	53,030r	1,155,167r	1,206,467r	-51,300r	24,456	-26,844r	-31,650	57,836	26,186	843.20
4/25/79	43,383	20,796r	22,587r	101,666	124,253r	1,056,112r	1,134,673r	-78,561r	-28,815	-107,376r	-55,974	72,851	16,877	842.90
5/02/79	42,730	19,683r	23,047r	31,375	54,422r	951,415r	1,011,172	-59,757r	48,506	-11,251r	-36,710	79,881	43,171	846.80
5/09/79	33,745	19,993r	13,752r	42,418	56,170r	1,005,171r	1,053,109	-47,938r	34,529	-13,409r	-34,186	76,947	42,761	845.90
5/16/79	37,653	20,738r	16,915r	114,755r	131,670r	1,103,280r	1,157,831r	-54,551r	-39,869	-94,420r	-37,636	74,886	37,250	849.85
5/23/79	34,986	20,331r	14,655r	32,827	47,482r	1,035,137r	1,087,917r	-52,780r	40,496	-12,284r	-38,125	73,323	35,198	856.55
5/30/79	21,634	16,355r	5,279r	52,677	57,956r	1,067,973	1,126,679r	-58,706r	15,235	-43,471r	-53,427	67,912	14,485	855.00
6/06/79	12,199	14,710	-2,511	70,814	68,303	1,083,389	1,132,513	-48,674	3,625	-45,049	-51,185	74,439	23,254	853.90
6/13/79	15,389	19,437	-4,048	104,629	100,581	1,064,726	1,103,282	-38,556	-27,415	-65,971	-42,604	77,214	34,610	852.80
6/20/79	17,466	17,846	-380	31,826	31,446	1,052,584	1,087,208	-34,624	62,908	28,284	-35,004	94,734	59,730	840.25
6/27/79	19,996	18,615	1,381	58,155	59,536	1,190,438	1,225,995	-35,557	40,939	5,382	-34,176	99,904	64,918	832.38

Footnotes at end of Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions
Table FCP-VI-1. - Nonbanking Firms' Positions

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/	Ex-change rate 10/	Positions held by offices in:
			Receiv-ables 4/	Pay-ables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Jan. 1979.....	80,724	4,991	25,269	36,226	50,769	5,589	180,413	171,430	118,939	202.00	United States
Feb. 1979.....	74,650	6,494	23,896	24,396	48,237	5,582	195,818	182,998	123,131	202.23	United States
Mar. 1979.....	293,581r	307,085	684,642r	455,077r	485,143r	463,808r	39,608	19,254	257,750r	209.50	Abroad
Mar. 1979.....	56,787	9,368	22,567	24,465	61,624	4,759	159,763	143,186	118,963	209.50	United States
Mar. 1979.....	350,368r	316,453	707,209r	479,542r	546,767r	468,567r	199,371	162,440	376,713r	209.50	Worldwide
Apr. 1979.....	52,606	11,135	30,328	24,804	54,747	6,700	159,303	150,402	103,943	221.93	United States
May 1979.....	52,667	8,320	30,952	24,861	54,045	7,033	177,502	146,114	128,838	220.83	United States
June 1979.....	308,092	286,715	647,889	410,042	543,494	512,524	36,048	25,681	300,561	218.10	Abroad
June 1979.....	57,413	16,864	28,145	27,304	96,229	9,037	207,368	152,697	183,253	218.10	United States
June 1979.....	365,505	303,579	676,034	437,346	639,723	521,561	243,416	178,378	483,814	218.10	Worldwide

Table FCP-VI-2. - Weekly Bank Positions

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
1/03/79	83,437	25,806r	57,631r	424,481	482,112r	2,105,848r	2,150,541r	-44,693r	-363,703	-408,396r	12,938	60,778	73,716	196.65
1/10/79	73,720	24,321r	49,399r	412,081	461,480r	2,131,968r	2,182,125r	-50,157r	-349,946	-400,103r	-758	62,135	61,377	196.50
1/17/79	72,667r	24,104	48,563r	477,610	526,173r	2,239,104r	2,291,677r	-52,573r	-413,244	-465,817r	-4,010	64,366	60,356	196.45
1/24/79	76,344	24,191r	52,153r	443,701	495,854r	2,238,226r	2,279,128r	-40,902r	-384,377	-425,279r	11,251	59,324	70,575	197.85
1/31/79	74,598r	28,255	46,343r	487,594	533,937r	2,322,302r	2,377,560r	-55,258r	-438,399	-493,657r	-8,915	49,195	40,280	202.00
2/07/79	69,909	27,529r	42,380r	457,755	500,135r	2,527,446	2,564,951r	-37,505r	-407,329	-444,834r	4,875	50,426	55,301	195.43
2/14/79	83,429	23,709r	59,720r	457,462	517,182r	2,518,797r	2,573,666r	-54,869r	-409,073	-463,942r	4,851	48,389	53,240	200.00
2/21/79	90,172r	24,990	65,182r	432,661	497,843r	2,360,203r	2,420,517r	-60,314r	-383,526	-443,840r	4,868	49,135	54,003	201.87
2/28/79	113,315r	27,032	86,283r	457,427	543,710r	2,450,280r	2,524,953r	-74,673r	-408,611	-483,284r	11,610	48,816	60,426	202.23
3/07/79	106,134r	24,856	81,278r	479,307	560,585r	2,580,082r	2,649,138r	-69,056r	-429,738	-498,794r	12,222	49,569	61,791	204.08
3/14/79	111,481	28,946r	82,535r	514,660	597,195r	2,897,025r	2,999,936r	-102,911r	-473,038	-575,949r	-20,376	41,622	21,246	207.27
3/21/79	110,340	29,882r	80,458r	486,071	566,529r	3,063,314r	3,148,687r	-85,373r	-436,267	-521,640r	-4,915	49,804	44,889	206.95
3/28/79	120,130	38,014r	82,116r	480,638	562,754r	2,753,419r	2,854,049r	-100,630r	-424,321	-524,951r	-18,514	56,317	37,803	207.83
4/04/79	106,778	35,336r	71,442r	405,173	476,615r	2,795,171r	2,890,884r	-95,713r	-361,744	-457,457r	-24,271	43,429	19,158	215.05
4/11/79	100,758	39,362r	61,396r	481,020	542,416r	2,824,334r	2,887,507r	-63,173r	-433,139	-496,312r	-1,777	47,881	46,104	213.40
4/18/79	107,024	40,163r	66,861r	448,906	515,767r	3,025,635r	3,109,260r	-83,625r	-409,085	-492,710r	-16,764	39,821	23,057	215.15
4/25/79	120,233	38,743r	81,490r	459,202	540,692r	2,975,792r	3,060,519r	-84,727r	-411,470	-496,197r	-3,237	47,732	44,495	217.78
5/02/79	125,442	44,590r	80,852r	426,751	507,603r	2,931,020r	3,025,454r	-94,434r	-381,853	-476,287r	-13,582	44,898	31,316	225.10
5/09/79	128,459	51,017r	77,442r	431,169	508,611r	3,129,747r	3,218,112r	-88,365r	-367,207	-455,572r	-10,923	63,962	53,039	213.03
5/16/79	125,117	50,978r	74,139r	421,865	496,004r	3,073,729r	3,157,733r	-84,004r	-372,075	-456,079r	-9,865	49,790	39,925	214.33
5/23/79	270,173	196,404r	73,769r	398,380	472,149r	3,118,769r	3,223,952r	-105,183r	-362,090	-467,273r	-31,414	36,290	4,876	218.75
5/30/79	121,415	45,066r	76,349r	397,859	474,208r	2,995,470r	3,102,836r	-107,366r	-369,451	-476,817r	-31,017	28,408	-2,609	220.43
6/06/79	122,370	56,293	66,077	369,462	435,539	3,206,056	3,312,442	-106,386	-330,645	-437,031	-40,309	38,817	-1,492	219.80
6/13/79	108,234	42,576	65,658	328,631	394,289	3,229,849	3,286,474	-56,625	-289,928	-346,553	9,033	38,703	47,736	220.25
6/20/79	135,686	49,459	86,227	339,141	425,368	3,114,310	3,192,163	-77,853	-294,903	-372,756	8,374	44,238	52,612	218.85
6/27/79	111,603	45,958	65,645	377,332	442,977	3,199,273	3,250,231	-50,958	-338,626	-389,584	14,687	38,706	53,393	216.40

Footnotes at end of Table FCP-IX-3.

Section VI - Japanese Yen Positions
Table FCP-VI-3. - Consolidated Monthly Bank Positions 18/
(In millions of yen)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/ (7)
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	
1979-Jan....	(1) Demand/spot.....	293,548	457,102	-163,554	760,585	834,399	-73,814	-237,368
	(2) 3 days-1 month.....	520,652	341,702	178,950	1,012,934	1,215,295	-202,361	-23,411
	(3) Over 1 month-3 months.....	883,847	520,421	363,426	1,434,491	1,554,179	-119,688	243,738
	(4) Over 3 months-6 months.....	215,814	116,895	98,919	984,366	1,038,905	-54,539	44,380
	(5) Over 6 months-1 year.....	65,775	43,994	21,781	400,122	445,125	-45,003	-23,222
	(6) Over 1 year.....	44,773	23,840	20,933	48,850	37,451	11,399	32,332
	(7) Total of all maturities.....	2,024,409	1,503,954	520,455	4,641,348	5,125,354	-484,006	36,449
	(8) Capital assets, liabilities.....	31,880	34,684	-2,804	-	-	-	-2,804
	(9) Summary ((7) + (8)).....	2,056,289	1,538,638	517,651	4,641,348	5,125,354	-484,006	33,645
Feb....	(1) Demand/spot.....	361,791	640,727	-278,936	628,774	609,975	18,799	-260,137
	(2) 3 days-1 month.....	539,616	390,913	148,703	1,235,366	1,386,453	-151,087	-2,384
	(3) Over 1 month-3 months.....	883,951	334,135	549,816	1,536,465	1,766,760	-230,295	319,521
	(4) Over 3 months-6 months.....	188,491	117,190	71,301	1,024,366	1,111,720	-87,354	-16,053
	(5) Over 6 months-1 year.....	66,112	43,599	22,513	387,381	425,941	-38,560	-16,047
	(6) Over 1 year.....	55,476	13,454	42,022	38,988	35,427	3,561	45,583
	(7) Total of all maturities.....	2,095,437	1,540,018	555,419	4,851,340	5,336,276	-484,936	70,483
	(8) Capital assets, liabilities.....	33,876	35,936	-2,060	-	-	-	-2,060
	(9) Summary ((7) + (8)).....	2,129,313	1,575,954	553,359	4,851,340	5,336,276	-484,936	68,423
Mar....	(1) Demand/spot.....	428,672	713,857	-285,185	876,281	877,859	-1,578	-286,763
	(2) 3 days-1 month.....	550,504	453,234	97,270	1,358,462	1,472,852	-114,390	-17,120
	(3) Over 1 month-3 months.....	949,006	436,240	512,766	1,632,007	1,825,694	-193,687	319,079
	(4) Over 3 months-6 months.....	211,838	96,861	114,977	990,031	1,146,236	-156,205	-41,228
	(5) Over 6 months-1 year.....	73,582	53,733	19,849	467,240	489,628	-22,388	-2,539
	(6) Over 1 year.....	56,708	9,498	47,210	39,347	41,710	-2,363	44,847
	(7) Total of all maturities.....	2,270,310	1,763,423	506,887	5,363,368	5,853,979	-490,611	16,276
	(8) Capital assets, liabilities.....	34,320	36,775	-2,455	-	-	-	-2,455
	(9) Summary ((7) + (8)).....	2,304,630	1,800,198	504,432	5,363,368	5,853,979	-490,611	13,821
Apr....	(1) Demand/spot.....	505,826	698,826	-193,000	1,331,394	1,347,849	-16,455	-209,455
	(2) 3 days-1 month.....	570,781	424,428	146,353	1,306,351	1,546,787	-240,436	-94,083
	(3) Over 1 month-3 months.....	915,540	433,003	482,537	1,846,364	2,010,192	-163,828	318,709
	(4) Over 3 months-6 months.....	175,222	106,261	68,961	1,029,333	1,108,920	-79,587	-10,626
	(5) Over 6 months-1 year.....	72,690	52,662	20,028	534,942	525,964	8,978	29,006
	(6) Over 1 year.....	57,913	11,919	45,994	51,606	52,405	-799	45,195
	(7) Total of all maturities.....	2,297,972	1,727,099	570,873	6,099,990	6,592,117	-492,127	78,746
	(8) Capital assets, liabilities.....	36,604	36,834	-230	-	-	-	-230
	(9) Summary ((7) + (8)).....	2,334,576	1,763,933	570,643	6,099,990	6,592,117	-492,127	78,516
May....	(1) Demand/spot.....	375,385	643,237	-267,852	907,206	896,271	10,935	-256,917
	(2) 3 days-1 month.....	585,363	449,366	135,997	2,238,185	2,460,775	-222,590	-86,593
	(3) Over 1 month-3 months.....	923,889	486,376	437,513	1,780,087	1,901,146	-121,059	316,454
	(4) Over 3 months-6 months.....	184,483	96,667	87,816	976,093	1,057,423	-81,330	6,486
	(5) Over 6 months-1 year.....	58,921	48,964	9,957	579,437	576,917	2,520	12,477
	(6) Over 1 year.....	56,625	14,517	42,108	54,544	64,390	-9,846	32,262
	(7) Total of all maturities.....	2,184,666	1,739,127	445,539	6,535,552	6,956,922	-421,370	24,169
	(8) Capital assets, liabilities.....	36,047	37,755	-1,708	-	-	-	-1,708
	(9) Summary ((7) + (8)).....	2,220,713	1,776,882	443,831	6,535,552	6,956,922	-421,370	22,461
June....	(1) Demand/spot.....	354,201	540,697	-186,496	897,133	900,820	-3,687	-190,183
	(2) 3 days-1 month.....	594,771	582,078	12,693	1,526,426	1,607,542	-81,116	-68,423
	(3) Over 1 month-3 months.....	907,931	405,559	502,372	1,836,573	2,029,152	-192,579	309,793
	(4) Over 3 months-6 months.....	178,943	127,228	51,715	1,045,465	1,115,564	-70,099	-18,384
	(5) Over 6 months-1 year.....	56,476	49,819	6,657	573,095	575,472	-2,377	4,280
	(6) Over 1 year.....	54,710	18,889	35,821	66,902	89,731	-22,829	12,992
	(7) Total of all maturities.....	2,147,032	1,724,270	422,762	5,945,594	6,318,281	-372,687	50,075
	(8) Capital assets, liabilities.....	35,135	38,115	-2,980	-	-	-	-2,980
	(9) Summary ((7) + (8)).....	2,182,167	1,762,385	419,782	5,945,594	6,318,281	-372,687	47,095

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions
Table FCP-VII-1. - Nonbanking Firms' Positions

Position at end of month	Liquid assets ^{2/}	Short-term debt ^{3/}	Short-term trade		Other assets ^{6/}	Other liabilities ^{7/}	Forward exchange ^{8/}		Net position ^{9/}	Ex-change rate ^{10/}	Positions held by offices in:
			Receiv-ables ^{4/}	Pay-ables ^{5/}			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Jan. 1979.....	404	1,007	25	161	343	1,644	1,154	628	-1,514	1.7020	United States
Feb. 1979.....	330	1,028	28	159	328	1,415	1,054	583	-1,445	1.6690	United States
Mar. 1979.....	1,560r	1,192r	1,598r	626r	2,885r	2,620r	437	337	1,705r	1.6933	Abroad
Mar. 1979.....	327	1,094	63	167	288	1,417	847	338	-1,491	1.6933	United States
Mar. 1979.....	1,887r	2,286r	1,661r	793r	3,173r	4,037r	1,284	675	214r	1.6933	Worldwide
Apr. 1979.....	322	893	63	166	357	1,420	900	619	-1,456	1.7188	United States
May 1979.....	325	977	63	167	348	1,423r	753r	578	-1,656	1.7300	United States
June 1979.....	1,883	1,211	1,705	774	2,932	2,552	688	1,319	1,352	1.6560	Abroad
June 1979.....	320	956	67	178	347	1,315	836	509	-1,388	1.6560	United States
June 1979.....	2,203	2,167	1,772	952	3,279	3,867	1,524	1,828	-36	1.6560	Worldwide

Table FCP-VII-2. - Weekly Bank Positions

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
1/03/79	809	678r	131r	2,575	2,706r	14,475r	14,707	-232r	-2,124	-2,356r	-101	451	350	1.6475
1/10/79	619	545r	74r	2,972	3,046r	15,936r	16,041r	-105r	-2,321	-2,426r	-31	651	620	1.6613
1/17/79	549r	513	36r	2,923	2,959r	15,839r	16,005r	-166r	-2,338	-2,504r	-130	585	455	1.6645
1/24/79	648	628r	20r	3,083	3,103r	15,495r	15,562r	-67r	-2,408	-2,475r	-47	675	628	1.6735
1/31/79	809	935r	-126r	3,312	3,186r	15,199r	15,369r	-170r	-2,757	-2,927r	-296	555	259	1.7020
2/07/79	922	959r	-37r	3,073	3,036r	16,897r	17,037r	-140r	-2,481	-2,621r	-177	592	415	1.6475
2/14/79	924	1,058r	-134r	3,173	3,039r	16,257r	16,407r	-150r	-2,878	-3,028r	-284	295	11	1.6745
2/21/79	608r	728	-120r	3,315	3,195r	15,024r	15,152r	-128r	-2,789	-2,917r	-248	526	278	1.6728
2/28/79	1,009	1,044r	-35r	3,387	3,352r	15,829r	16,046r	-217r	-2,870	-3,087r	-252	517	265	1.6690
3/07/79	754	725	29	3,354	3,383	15,703r	16,009r	-306	-2,943	-3,249	-277	411	134	1.6650
3/14/79	716	719	-3	2,862	2,859	15,029r	15,386r	-357	-2,647	-3,004	-360	215	-145	1.6784
3/21/79	720	711	9	2,948	2,957	14,906	15,173	-267	-2,531	-2,798	-258	417	159	1.6840
3/28/79	760	761	-1	2,897	2,896	13,792r	14,085r	-293	-2,412	-2,705	-294	485	191	1.6840
4/04/79	724	696r	28r	2,831	2,859r	14,879r	15,328r	-449r	-2,696	-3,145r	-421	135	-286	1.7035
4/11/79	725	665r	60r	2,613	2,673r	15,674r	16,147r	-473r	-2,499	-2,972r	-413	114	-299	1.7145
4/18/79	719	675	44	2,508	2,552	15,534r	15,975r	-441	-2,257	-2,698r	-397	251	-146	1.7088
4/25/79	990r	882	108r	2,440	2,548r	14,907r	15,414r	-507r	-2,150	-2,657r	-399	290	-109	1.7109
5/02/79	804	702r	102r	2,580	2,682r	15,537r	16,122r	-585r	-2,462	-3,047r	-483	118	-365	1.7234
5/09/79	773	693r	80r	2,498	2,578r	15,527r	15,989r	-462r	-2,413	-2,875r	-382	85	-297	1.7133
5/16/79	829r	729r	100r	2,598r	2,698r	15,511r	16,087r	-576r	-2,490r	-3,066r	-476	108	-368	1.7273
5/23/79	854	744r	110r	2,401	2,511r	15,996r	16,608r	-612r	-2,479	-3,091r	-502	-78	-580	1.7333
5/30/79	870	747	123	2,423	2,546	15,779	16,460	-681	-2,533	-3,214	-558	-110	-668	1.7340
6/06/79	863	711	152	2,476	2,628	16,280	16,896	-616	-2,487	-3,103	-464	-11	-475	1.7335
6/13/79	814	737	77	2,316	2,393	15,955	16,403	-448	-2,354	-2,802	-371	-38	-409	1.7302
6/20/79	824	755	69	2,620	2,689	18,404	19,006	-602	-2,457	-3,059	-533	163	-370	1.6743
6/27/79	884	783	101	2,727	2,828	18,436	18,809	-373	-2,521	-2,894	-272	206	-66	1.6555

Footnotes at end of Table FCP-IX-3.

- Section VII - Swiss Franc Positions
Table FCP-VII-3 - Consolidated Monthly Bank Positions 18/
(In millions of Swiss francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/ (7)
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	
1979-Jan....	(1) Demand/spot.....	1,414	1,236	178	4,176	4,639	-463	-285
	(2) 3 days-1 month.....	2,708	2,404	304	5,899	6,308	-409	-105
	(3) Over 1 month-3 months.....	4,456	3,086	1,370	8,378	9,319	-941	429
	(4) Over 3 months-6 months.....	3,666	2,609	1,057	6,375	7,019	-644	413
	(5) Over 6 months-1 year.....	1,509	1,432	77	4,724	5,016	-292	-215
	(6) Over 1 year.....	2,062	1,952	110	854	938	-84	26
	(7) Total of all maturities.....	15,815	12,719	3,096	30,406	33,239	-2,833	263
	(8) Capital assets, liabilities.....	389	580	-191	-	-	-	-191
	(9) Summary ((7) + (8)).....	16,204	13,299	2,905	30,406	33,239	-2,833	72
Feb.....	(1) Demand/spot.....	1,492	1,506	-14	4,227	4,945	-718	-732
	(2) 3 days-1 month.....	2,873	2,084	789	6,904	7,585	-681	108
	(3) Over 1 month-3 months.....	4,259	2,951	1,308	7,444	8,431	-987	321
	(4) Over 3 months-6 months.....	3,693	2,604	1,089	7,289	8,071	-782	307
	(5) Over 6 months-1 year.....	1,505	1,488	17	4,524	4,290	234	251
	(6) Over 1 year.....	2,030	1,842	188	886	1,080	-194	-6
	(7) Total of all maturities.....	15,852	12,475	3,377	31,274	34,402	-3,128	249
	(8) Capital assets, liabilities.....	310	484	-174	-	-	-	-174
	(9) Summary ((7) + (8)).....	16,162	12,959	3,203	31,274	34,402	-3,128	75
Mar.....	(1) Demand/spot.....	1,086	978	108	4,144	4,404	-260	-152
	(2) 3 days-1 month.....	3,476	2,459	1,017	5,789	6,464	-675	342
	(3) Over 1 month-3 months.....	3,723	2,563	1,160	6,815	7,710	-895	265
	(4) Over 3 months-6 months.....	3,296	2,747	549	7,188	7,785	-597	-48
	(5) Over 6 months-1 year.....	1,661	1,663	-2	4,683	4,789	-106	-108
	(6) Over 1 year.....	2,040	2,072	-32	842	1,194	-352	-384
	(7) Total of all maturities.....	15,282	12,482	2,800	29,461	32,346	-2,885	-85
	(8) Capital assets, liabilities.....	311	508	-197	-	-	-	-197
	(9) Summary ((7) + (8)).....	15,593	12,990	2,603	29,461	32,346	-2,885	-282
Apr.....	(1) Demand/spot.....	1,273	1,251	22	3,175	3,185	-10	12
	(2) 3 days-1 month.....	3,264	2,674	590	5,694	6,506	-812	-222
	(3) Over 1 month-3 months.....	4,308	3,166	1,142	8,382	9,340	-958	184
	(4) Over 3 months-6 months.....	3,657	3,126	531	7,859	8,409	-550	-19
	(5) Over 6 months-1 year.....	1,915	1,862	53	5,106	5,296	-190	-137
	(6) Over 1 year.....	2,201	2,076	125	934	1,175	-241	-116
	(7) Total of all maturities.....	16,618	14,155	2,463	31,150	33,911	-2,761	-298
	(8) Capital assets, liabilities.....	430	589	-159	-	-	-	-159
	(9) Summary ((7) + (8)).....	17,048	14,744	2,304	31,150	33,911	-2,761	-457
May.....	(1) Demand/spot.....	1,858	1,723	135	3,937	3,874	63	198
	(2) 3 days-1 month.....	3,819	3,036	783	8,885	9,619	-734	49
	(3) Over 1 month-3 months.....	4,243	3,640	603	8,224	9,239	-1,015	-412
	(4) Over 3 months-6 months.....	4,087	3,520	567	7,335	8,047	-712	-145
	(5) Over 6 months-1 year.....	1,939	1,717	222	4,681	5,010	-329	-107
	(6) Over 1 year.....	2,244	2,071	173	964	1,212	-248	-75
	(7) Total of all maturities.....	18,190	15,707	2,483	34,026	37,001	-2,975	-492
	(8) Capital assets, liabilities.....	463	562	-99	-	-	-	-99
	(9) Summary ((7) + (8)).....	18,653	16,269	2,384	34,026	37,001	-2,975	-591
June.....	(1) Demand/spot.....	1,859	1,790	69	5,436	5,540	-104	-35
	(2) 3 days-1 month.....	3,865	3,118	747	6,042	6,891	-849	-102
	(3) Over 1 month-3 months.....	4,137	3,685	452	10,478	10,846	-368	84
	(4) Over 3 months-6 months.....	4,403	3,476	927	8,161	8,969	-808	119
	(5) Over 6 months-1 year.....	1,881	1,384	497	4,959	5,375	-416	81
	(6) Over 1 year.....	1,991	1,907	84	1,087	1,288	-201	-117
	(7) Total of all maturities.....	18,136	15,360	2,776	36,163	38,909	-2,746	30
	(8) Capital assets, liabilities.....	490	577	-87	-	-	-	-87
	(9) Summary ((7) + (8)).....	18,626	15,937	2,689	36,163	38,909	-2,746	-57

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/	Ex-change rate 10/	Positions held by offices in:
			Receiv-ables 4/	Pay-ables 5/			Bought	Sold			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
Jan. 1979.....	124	197	268	228	416	423	1,662	1,636	-14	1.9877	United States
Feb. 1979.....	136	181	254	202	367	436	1,691	1,542	87	2.0259	United States
Mar. 1979.....	2,305r	2,104	5,186r	4,139r	6,800r	6,658r	464	571	1,283r	2.0691	Abroad
Mar. 1979.....	125	205	264	216	411	438	1,666r	1,495	112r	2.0691	United States
Mar. 1979.....	2,430r	2,309	5,450r	4,355r	7,211r	7,096r	2,130r	2,066	1,395r	2.0691	Worldwide
Apr. 1979.....	140	197	268	209	409	420	1,781	1,649	123	2.0691	United States
May 1979.....	125	166	286	233	445	414	1,630	1,521	152	2.0687	United States
June 1979.....	2,844	2,194	5,542	4,545	6,947	6,920	567	592	1,649	2.1758	Abroad
June 1979.....	156	134	302	209	522	427	1,800	1,788	222	2.1758	United States
June 1979.....	3,000	2,328	5,844	4,754	7,469	7,347	2,367	2,380	1,871	2.1758	Worldwide

Table FCP-VIII-2. - Weekly Bank Positions

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1/03/79	140	49	91	-8	83	9,774r	9,940r	-166	6	-160	-75	-2	-77	2.0247
1/10/79	136	45r	91r	33	124r	9,912r	10,102r	-190r	-30	-220r	-99	3	-96	2.0072
1/17/79	126	47	79	-40	39	10,369r	10,547r	-178	38	-140	-99	-2	-101	2.0044
1/24/79	129	48r	81r	-37	42r	10,347r	10,547r	-200r	11	-189r	-119	-28	-147	1.9992
1/31/79	110	46r	64r	-132	-68r	10,304r	10,480r	-176r	106	-70r	-112	-26	-138	1.9877
2/07/79	131	53	78	-33	45	10,821r	10,992r	-171	42	-129	-93	9	-84	2.0161
2/14/79	144	53	91	-45	46	10,787r	10,977r	-190	34	-156	-99	-11	-110	2.0068
2/21/79	116	42	74	-45	29	10,571r	10,734r	-163	62	-101	-89	17	-72	2.0072
2/28/79	120r	48	72r	-21	51r	11,132r	11,296r	-164r	14	-150r	-92	-7	-99	2.0259
3/07/79	121r	53	68r	-39	29r	11,156r	11,320r	-164r	45	-119r	-96	6	-90	2.0371
3/14/79	132	48r	84r	42	126r	11,403r	11,589r	-186r	-30	-216r	-102	12	-90	2.0375
3/21/79	148	50	98	38	136	11,425r	11,624r	-199	-38	-237	-101	-	-101	2.0392
3/28/79	144	40	104	69	173	11,923r	12,125r	-202r	-57	-259r	-98	12	-86	2.0547
4/04/79	138	42	96	43	139	11,805r	11,997r	-192	-46	-238	-96	-3	-99	2.0695
4/11/79	108	42	66	39	105	12,307r	12,446r	-139r	-16	-155r	-73	23	-50	2.0916
4/18/79	117	41	76	695	771	11,933r	12,155r	-222	-736	-958	-146	-41	-187	2.0717
4/25/79	122	50	72	-2	70	12,252r	12,404r	-152	-13	-165	-80	-15	-95	2.0387
5/02/79	120	49	71	3	74	11,682r	11,868r	-186r	-12	-198r	-115	-9	-124	2.0695
5/09/79	111	44	67	2	69	11,789r	11,992r	-203	29	-174	-136	31	-105	2.0670
5/16/79	109	38	71	-16	55	11,970r	12,099r	-129r	40	-89	-58	24	-34	2.0060
5/23/79	97r	38	59r	80	139r	11,762r	11,896r	-134r	-42	-176r	-75	38	-37	2.0568
5/30/79	88	32r	56r	60	116r	11,264	11,434r	-170r	-13	-183r	-114	47	-67	2.0580
6/06/79	86	34	52	38	90	12,136	12,288	-152	-13	-165	-100	25	-75	2.0747
6/13/79	85	32	53	-26	27	13,379	13,509	-130	38	-92	-77	12	-65	2.1057
6/20/79	94	32	62	5	67	12,849	13,008	-159	23	-136	-97	28	-69	2.1331
6/27/79	94	27	67	-7	60	12,653	12,795	-142	28	-114	-75	21	-54	2.1617

Footnotes at end of Table FCP-IX-3

Section VIII - Sterling Positions
Table FCP-VIII-3. - Consolidated Monthly Bank Positions ^{18/}
(In millions of pounds)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts ^{20/}			Net overall position ^{21/} (7)
		Assets ^{19/} (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	
1979-Jan.....	(1) Demand/spot.....	2,324	2,584	-260	2,812	2,624	188	-72
	(2) 3 days-1 month.....	1,833	2,643	-810	4,324	4,359	-35	-845
	(3) Over 1 month-3 months.....	1,862	1,736	126	6,681	6,596	85	211
	(4) Over 3 months-6 months.....	921	726	195	5,395	5,383	12	207
	(5) Over 6 months-1 year.....	413	384	29	2,975	3,058	-83	-54
	(6) Over 1 year.....	960	300	660	462	701	-239	421
	(7) Total of all maturities.....	8,313	8,373	-60	22,649	22,721	-72	-132
	(8) Capital assets, liabilities.....	188	128	60	-	-	-	60
	(9) Summary ((7) + (8)).....	8,501	8,501	-	22,649	22,721	-72	-72
Feb.....	(1) Demand/spot.....	2,112	2,670	-558	3,416	3,405	11	-547
	(2) 3 days-1 month.....	2,379	2,720	-341	4,495	4,467	28	-313
	(3) Over 1 month-3 months.....	1,843	1,670	173	7,180	7,114	66	239
	(4) Over 3 months-6 months.....	733	848	-115	5,665	5,703	-38	-153
	(5) Over 6 months-1 year.....	490	440	50	3,233	3,263	-30	20
	(6) Over 1 year.....	1,146	307	839	559	742	-183	656
	(7) Total of all maturities.....	8,703	8,655	48	24,548	24,694	-146	-98
	(8) Capital assets, liabilities.....	206	160	46	-	-	-	46
	(9) Summary ((7) + (8)).....	8,909	8,815	94	24,548	24,694	-146	-52
Mar.....	(1) Demand/spot.....	2,162	2,691	-529	3,492	3,321	171	-358
	(2) 3 days-1 month.....	2,275	2,541	-266	5,255	5,331	-76	-342
	(3) Over 1 month-3 months.....	2,010	1,826	184	6,809	6,774	35	219
	(4) Over 3 months-6 months.....	924	999	-75	6,747	6,787	-40	-115
	(5) Over 6 months-1 year.....	539	521	18	3,361	3,365	-4	14
	(6) Over 1 year.....	1,111	326	785	646	837	-191	594
	(7) Total of all maturities.....	9,021	8,904	117	26,310	26,415	-105	12
	(8) Capital assets, liabilities.....	200	142	58	-	-	-	58
	(9) Summary ((7) + (8)).....	9,221	9,046	175	26,310	26,415	-105	70
Apr.....	(1) Demand/spot.....	2,293	2,819	-526	3,192	3,112	80	-446
	(2) 3 days-1 month.....	2,309	2,637	-328	5,028	5,104	-76	-404
	(3) Over 1 month-3 months.....	1,787	1,762	25	7,000	6,947	53	78
	(4) Over 3 months-6 months.....	926	846	80	6,654	6,700	-46	34
	(5) Over 6 months-1 year.....	564	556	8	3,463	3,371	92	100
	(6) Over 1 year.....	1,199	403	796	577	880	-303	493
	(7) Total of all maturities.....	9,078	9,023	55	25,914	26,114	-200	-145
	(8) Capital assets, liabilities.....	218	157	61	-	-	-	61
	(9) Summary ((7) + (8)).....	9,296	9,180	116	25,914	26,114	-200	-84
May.....	(1) Demand/spot.....	2,289	2,665	-376	2,417	2,242	175	-201
	(2) 3 days-1 month.....	2,271	2,756	-485	4,937	5,096	-159	-644
	(3) Over 1 month-3 months.....	1,903	1,834	69	7,256	7,119	137	206
	(4) Over 3 months-6 months.....	986	810	176	6,309	6,472	-163	13
	(5) Over 6 months-1 year.....	433	530	-97	3,381	3,334	47	-50
	(6) Over 1 year.....	1,234	426	808	595	874	-279	529
	(7) Total of all maturities.....	9,116	9,021	95	24,895	25,137	-242	-147
	(8) Capital assets, liabilities.....	205	116	89	-	-	-	89
	(9) Summary ((7) + (8)).....	9,321	9,137	184	24,895	25,137	-242	-58
June.....	(1) Demand/spot.....	2,493	2,708	-215	3,008	2,933	75	-140
	(2) 3 days-1 month.....	2,170	2,798	-628	5,243	5,165	78	-550
	(3) Over 1 month-3 months.....	1,831	1,748	83	8,051	8,079	-28	55
	(4) Over 3 months-6 months.....	937	841	96	5,933	6,095	-162	-66
	(5) Over 6 months-1 year.....	478	542	-64	3,614	3,539	75	11
	(6) Over 1 year.....	1,220	411	809	718	931	-213	596
	(7) Total of all maturities.....	9,129	9,048	81	26,567	26,742	-175	-94
	(8) Capital assets, liabilities.....	194	114	80	-	-	-	80
	(9) Summary ((7) + (8)).....	9,323	9,162	161	26,567	26,742	-175	-14

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions

(In millions of United States dollars)

Position at end of month	Liquid assets <u>2/</u>	Short- term debt <u>3/</u>	Short-term trade		Other assets <u>6/</u>	Other liabili- ties <u>7/</u>	Forward exchange <u>8/</u>		Net position <u>9/</u>
			Receiv- able <u>4/</u>	Pay- ables <u>5/</u>			Bought	Sold	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Mar. 1979	7,228r	4,213r	11,465r	14,408r	20,206r	22,922r	3,557	2,468r	-1,555r
June 1979	7,873	6,891	13,863	21,853	22,797	23,665	4,157	2,651	-6,370

Table FCP-IX-2. - Weekly Bank Foreign Office Positions

(In millions of United States dollars)

Date	Net assets and liabilities <u>12/</u>	Net exchange contracts <u>13/</u>	Net position
	(1)	(2)	(3)
1/03/79	-5,359	5,367	8
1/10/79	-5,795r	5,781	-14r
1/17/79	-5,996r	5,784	-212r
1/24/79	-5,171	5,693	522
1/31/79	-5,746	6,160	414
2/07/79	-5,071	5,710	639
2/14/79	-6,017	6,065	48
2/21/79	-5,988	5,993	5
2/28/79	-6,387	6,380	-7
3/07/79	-5,694	5,913	219
3/14/79	-6,368	6,405	37
3/21/79	-5,994	6,099	105
3/28/79	-5,719r	5,881	162r
4/04/79	-4,555r	5,073	518r
4/11/79	-5,059r	5,637	578r
4/18/79	-4,529	5,076	547
4/25/79	-4,658	5,228	570
5/02/79	-4,109r	5,283	1,174r
5/09/79	-4,585	5,221	636
5/16/79	-4,453r	5,179r	726r
5/23/79	-3,752	4,918	1,166
5/30/79	-3,586	5,372	1,786
6/06/79	-4,046	5,249	1,203
6/13/79	-4,308	4,674	366
6/20/79	-4,615	4,847	232
6/27/79	-5,334	5,684	350

Footnotes at end of Table FCP-IX-3

Section IX - United States Dollar Positions Abroad
Table FCP-IX-3. - Monthly Bank Foreign Office Positions 18/
(In millions of United States dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/ (7)
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	
1979-Jan...	(1) Demand/spot.....	20,391	35,458	-15,067	14,881	14,518	363	-14,704
	(2) 3 days-1 month.....	44,812	59,251	-14,439	22,189	20,099	2,090	-12,349
	(3) Over 1 month-3 months.....	59,145	51,998	7,147	27,370	25,076	2,294	9,441
	(4) Over 3 months-6 months.....	40,428	31,776	8,652	21,552	20,734	818	9,470
	(5) Over 6 months-1 year.....	9,621	11,125	-1,504	12,651	12,680	-29	-1,533
	(6) Over 1 year.....	14,378	4,925	9,453	2,465	1,995	470	9,923
	(7) Total of all maturities.....	188,775	194,533	-5,758	101,108	95,102	6,006	248
	(8) Capital assets, liabilities.....	61	898	-837	-	-	-	-837
	(9) Summary ((7) + (8)).....	188,836	195,431	-6,595	101,108	95,102	6,006	-589
Feb....	(1) Demand/spot.....	20,327	34,404	-14,077	13,913	13,666	247	-13,830
	(2) 3 days-1 month.....	44,407	56,355	-11,948	20,998	18,893	2,105	-9,843
	(3) Over 1 month-3 months.....	59,997	53,254	6,743	29,913	27,588	2,325	9,068
	(4) Over 3 months-6 months.....	38,214	31,745	6,469	23,012	21,814	1,198	7,667
	(5) Over 6 months-1 year.....	9,064	12,191	-3,127	12,526	12,922	-396	-3,523
	(6) Over 1 year.....	14,723	4,779	9,944	2,510	2,084	426	10,370
	(7) Total of all maturities.....	186,732	192,728	-5,996	102,872	96,967	5,905	-91
	(8) Capital assets, liabilities.....	69	921	-852	-	-	-	-852
	(9) Summary ((7) + (8)).....	186,801	193,649	-6,848	102,872	96,967	5,905	-943
Mar....	(1) Demand/spot.....	23,978	41,080	-17,102	15,456	15,710	-254	-17,356
	(2) 3 days-1 month.....	46,066	59,531	-13,465	26,115	23,592	2,523	-10,942
	(3) Over 1 month-3 months.....	63,864	51,954	11,910	27,770	25,994	1,776	13,686
	(4) Over 3 months-6 months.....	36,780	31,267	5,513	26,036	25,046	990	6,503
	(5) Over 6 months-1 year.....	9,300	11,869	-2,569	13,352	13,935	-583	-3,152
	(6) Over 1 year.....	15,534	4,599	10,935	2,678	2,271	407	11,342
	(7) Total of all maturities.....	195,522	200,300	-4,778	111,407	106,548	4,859	81
	(8) Capital assets, liabilities.....	70	970	-900	-	-	-	-900
	(9) Summary ((7) + (8)).....	195,592	201,270	-5,678	111,407	106,548	4,859	-819
Apr....	(1) Demand/spot.....	21,568	39,847	-18,279	14,990	14,665	325	-17,954
	(2) 3 days-1 month.....	47,219	56,130	-8,911	24,783	22,226	2,557	-6,354
	(3) Over 1 month-3 months.....	60,417	51,481	8,936	27,699	26,329	1,370	10,306
	(4) Over 3 months-6 months.....	37,582	31,519	6,063	26,705	26,145	560	6,623
	(5) Over 6 months-1 year.....	9,478	12,018	-2,538	14,324	14,439	-115	-2,653
	(6) Over 1 year.....	15,182	4,611	10,571	2,662	2,181	481	11,032
	(7) Total of all maturities.....	191,446	195,604	-4,158	111,163	105,985	5,178	1,020
	(8) Capital assets, liabilities.....	74	1,014	-940	-	-	-	-940
	(9) Summary ((7) + (8)).....	191,520	196,618	-5,098	111,163	105,985	5,178	80
May....	(1) Demand/spot.....	25,841	43,713	-17,782	14,746	15,117	-371	-18,243
	(2) 3 days-1 month.....	48,869	57,226	-8,357	25,795	24,105	1,690	-6,667
	(3) Over 1 month-3 months.....	59,256	52,708	6,548	31,262	29,353	1,909	8,457
	(4) Over 3 months-6 months.....	39,487	32,010	7,477	27,029	26,079	950	8,427
	(5) Over 6 months-1 year.....	9,294	10,653	-1,359	13,545	13,751	-206	-1,565
	(6) Over 1 year.....	14,772	4,587	10,185	2,889	2,234	655	10,840
	(7) Total of all maturities.....	197,519	200,897	-3,378	115,266	110,639	4,627	1,249
	(8) Capital assets, liabilities.....	85	919	-834	-	-	-	-834
	(9) Summary ((7) + (8)).....	197,604	201,816	-4,212	115,266	110,639	4,627	415
June....	(1) Demand/spot.....	29,401	53,376	-23,975	17,909	18,032	-123	-24,098
	(2) 3 days-1 month.....	51,108	60,296	-9,188	23,790	21,963	1,827	-7,361
	(3) Over 1 month-3 months.....	57,713	50,867	6,846	32,281	30,631	1,650	8,496
	(4) Over 3 months-6 months.....	44,178	32,994	11,184	26,979	26,091	888	12,072
	(5) Over 6 months-1 year.....	10,250	9,942	308	13,661	13,684	-23	285
	(6) Over 1 year.....	14,825	4,932	9,893	2,970	2,310	660	10,553
	(7) Total of all maturities.....	207,475	212,407	-4,932	117,590	112,711	4,879	-53
	(8) Capital assets, liabilities.....	76	970	-894	-	-	-	-894
	(9) Summary ((7) + (8)).....	207,551	213,377	-5,826	117,590	112,711	4,879	-947

FOREIGN CURRENCY POSITIONS

Footnotes

SECTION I

- 1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.
- 2/ Foreign branches and majority-owned partnerships and subsidiaries only.
- 3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.
- 4/ Foreign branches and majority-owned subsidiaries only.
- 5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.
- 6/ Foreign branches and majority-owned subsidiaries only.

SECTIONS II THROUGH X

- 1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section X, positions of foreign branches and majority-owned partnerships and subsidiaries only.
- 2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in one year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.
- 3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in one year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses and accounts payable are excluded.
- 4/ Due in one year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.
- 5/ Due in one year or less; includes intracompany trade payables.

- 6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.
 - 7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.
 - 8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.
 - 9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).
 - 10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.
 - 11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section X, foreign branches and majority-owned subsidiaries only.
 - 12/ Excludes capital assets and liabilities.
 - 13/ Includes both spot and forward exchange contracts.
 - 14/ Sum of columns (3) and (8).
 - 15/ Sum of columns (4) and (9).
 - 16/ Sum of columns (5) and (10).
 - 17/ See footnote 10.
 - 18/ See footnote 11.
 - 19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.
 - 20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.
 - 21/ Sum of columns (3) and (6).
- r Revised.
n.a. Not available.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept.		Small Business Administration		Veterans Administration	
							Government National Mortgage Association					
	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases
1970.....	2,115	842	406	261	1,668	569	-	-	-	*	38	12
1971.....	2,548	305	269	4	2,005	287	-	-	30	2	244	12
1972.....	3,045	781	248	187	2,430	574	-	-	-	1	368	19
1973.....	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974.....	3,390	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975.....	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976.....	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q.....	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977.....	7,895	2,121	-	-	5,445	2,083	2,118	-	-	1	33	36
1978.....	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1979.....	11,848	2,055	-	-	10,375	2,026	1,473	-	*	*	-	28
1978-Sept.....	*	350	-	-	*	347	-	-	-	-	-	3
Oct.....	777	29	-	-	775	26	2	-	-	-	-	2
Nov.....	213	16	-	-	-	12	213	-	*	-	-	3
Dec.....	882	306	-	-	775	303	107	-	-	-	-	4
1979-Jan.....	1,016	81	-	-	690	78	326	-	-	-	-	3
Feb.....	736	17	-	-	715	10	21	-	-	-	-	2
Mar.....	838	15	-	-	825	12	13	-	-	-	-	3
Apr.....	1,233	12	-	-	905	9	328	-	-	-	-	3
May.....	1,160	14	-	-	1,160	12	-	-	-	-	-	2
June.....	1,169	16	-	-	1,150	14	19	-	-	-	-	2
July... ..	1,510	522	-	-	1,065	521	445	-	-	-	-	1
Aug.....	1,180	512	-	-	1,180	510	-	-	-	*	-	1
Sept.....	1,135	520	-	-	1,135	518	-	-	-	-	-	1

* Less than \$500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-1. - Civil Service Retirement and Disability Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total	Agencies' contributions	Employees' contributions	Federal contributions	Donations, ser- vice credit pay- ments, and other misc. receipts	Interest and profits on investments
1921-69.....	42,309	11,748	18,069	4,673	196	7,623
1970.....	4,683	1,721	1,721	231	19	990
1971.....	5,816	1,890	1,890	773	30	1,233
1972.....	6,735	2,038	2,038	1,161	33	1,464
1973.....	7,604	2,120	2,120	1,760	37	1,566
1974.....	8,955	2,277	2,277	2,527	36	1,838
1975.....	11,360	2,490	2,490	4,217	29	2,136
1976.....	13,099	2,733	2,733	5,136	34	2,463
T.Q.....	1,480	700	700	*	8	71
1977.....	16,476	2,895	2,894	7,806	40	2,841
1978.....	17,598	3,141	3,140	7,904	56	3,356
1979.....	20,385	3,402	3,398	9,476	56	4,053
1980 (Est.).....	22,484	3,436	3,436	10,642	60	4,910
1978-Oct.....	568	274	274	*	4	16
Nov.....	627	280	279	*	4	65
Dec.....	2,330	268	267	*	3	1,792
1979-Jan.....	560	276	276	*	4	3
Feb.....	574	257	257	*	3	57
Mar.....	627	305	304	*	4	14
Apr.....	592	282	282	*	5	23
May.....	697	305	313	*	4	74
June.....	2,477	267	267	*	4	1,937
July.....	561	280	272	*	6	3
Aug.....	677	306	305	*	9	56
Sept.....	10,096	301	301	9,476	5	13

Fiscal year or month	Total expenditures other than investments	Net increase, or decrease (-), in assets	Assets, end of period		
			Total	Investments	Unexpended balance
1921-69.....	21,789	20,521	20,521	20,321	199
1970.....	2,752	1,931	22,452	22,047	405
1971.....	3,234	2,581	25,033	24,727	306
1972.....	3,778	2,957	27,990	27,668	322
1973.....	4,523	3,081	31,071	30,866	205
1974.....	5,669	3,286	34,357	34,331	26
1975.....	7,071	4,290	38,647	38,607	40
1976.....	8,284	4,815	43,461	43,435	26
T.Q.....	2,265	-785	42,675	42,665	11
1977.....	9,564	6,912	49,588	49,596	-9
1978.....	10,908	6,690	56,278	56,160	118
1979.....	12,418	7,967	64,245	64,009	236
1980(Est.).....	14,035	8,449	72,757	72,727	30
1978-Oct.....	993	-425r	55,853	55,732	121
Nov.....	994	-366r	55,487	55,365	121
Dec.....	995	1,335r	56,822	56,703	119
1979-Jan.....	994	-434r	56,388	56,269	119
Feb.....	994	-420r	55,968	55,849	119
Mar.....	1,007	-380r	55,588	55,467	121
Apr.....	1,055	-463	55,125	55,014	111
May.....	1,042	-346	54,779	54,652	127
June.....	1,090	1,386	56,165	56,052	113
July.....	1,079	-519	55,646	55,536	110
Aug.....	1,102	-426	55,221	55,095	126
Sept.....	1,071	9,024	64,245	64,009	236

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

* Less than \$500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-2. - Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Other	Total 5/	Benefit payments	Payments to Railroad Retirement Accounts 6/
1937-69.....	242,362	215,138	14,896	11,989	339	214,155 7/	205,063	4,560
1970.....	31,746	27,196	2,758	1,349	443	27,320	26,266	579
1971.....	33,982	28,849	3,066	1,618	449	32,268	31,101	613
1972.....	37,916	32,114	3,596	1,718	488	35,848	34,540	724
1973.....	43,639	37,187	4,131	1,848	473	43,623	42,170	783
1974.....	50,935	43,465	4,989	2,040	441	49,483	47,847	909
1975.....	58,763	50,119	5,898	2,296	450	56,676	54,839	982
1976.....	62,327	52,900	6,654	2,349	423	64,296	62,164	1,212
T.Q.....	16,186	14,259	1,847	80	*	17,110	16,874	-
1977.....	71,788	61,219	7,676	2,282	611	73,479	71,271	1,208
1978.....	76,811	66,187	7,860	2,153	611	81,205	78,524	1,589
1979.....	86,893	75,678	8,680	1,919	616	90,129	87,592	1,488
1980 (Est.).....	99,776	86,473	11,084	1,600	559	101,041	98,388	1,455
1980-Oct.....	4,734	4,687	-12	59	*	7,052	6,930	-
Nov.....	7,459	4,874	2,506	80	*	7,061	6,980	-
Dec.....	5,595	4,924	-674	730	615	7,134	7,057	-
1979-Jan.....	5,926	6,003	-88	11	*	7,174	7,073	-
Feb.....	9,075	6,382	2,616	77	*	7,206	7,119	-
Mar.....	6,149	6,750	-636	34	*	7,250	7,178	-
Apr.....	8,675	8,634	-17	57	*	7,422	7,307	-
May.....	10,220	6,886	3,279	55	-*	7,246	7,148	-
June.....	5,923r	6,071r	-830	683	*	8,691	7,151	1,448
July.....	6,307	6,283	11	13	-*	7,964	7,859	-
Aug.....	10,449	6,969	3,391	89	*	15,783	15,709	-
Sept.....	6,381	7,214	866	32	*	146	80	-

Fiscal year or month	Expenditures other than investments - Continued					Net increase or decrease (-), in assets	Assets, end of period		
	Construc- tion <u>8/</u>	Administrative expenses			Total		Investments	Unexpended balance <u>3/</u>	
		Reimbursement to general fund <u>9/</u>	Bureau of OASI <u>10/</u>	Reimbursement to, or from (-), FDI, FHI, and FSMI Trust Funds					Other
1937-69.....	48	1,010	4,049	-578	3	28,205	28,205	26,235	1,971
1970.....	1	73	412	-13	2	4,426	32,631	30,121	2,509
1971.....	2	72	478	*	2	1,714	34,345	31,375	2,970
1972.....	7	78	504	-7	2	2,068	36,413	33,203	3,211
1973.....	7	81	567	11	4	16	36,429	35,501	928
1974.....	5	91	615	12	4	1,452	37,881	37,717	164
1975.....	2	83	745	17	8	2,086	39,968	39,892	75
1976.....	2	129	801	3	-15	-1,969	37,999	37,968	31
T.Q.....	13	27	194	-	2	-924	37,074	37,055	20
1977.....	15	133	823	22	7	-1,691	35,384	35,410	-26
1978.....	*	108	955	22	6	-4,394	30,989	30,967	22
1979.....	-*	110	971	-9	17	3,236	27,753	27,328	425
1980 (Est.).....	-	n.a.	n.a.	-	n.a.	-3,043	26,682	26,657	25
1978-Oct.....	-*	6	116	-	-	-2,318	28,671	28,660	11
Nov.....	-	10	69	-	2	398	29,070	28,740	330
Dec.....	-	10	67	-	5	-1,539	27,531	27,545	-14
1979-Jan.....	-	21	80	-	-	-1,248	26,283	26,249	34
Feb.....	-	7	79	-	1	1,869	28,151	27,792	359
Mar.....	-	7	68	-9	5	-1,100	27,051	27,021	29
Apr.....	-	11	100	-	4	1,252	28,303	28,450	-147
May.....	-	5	93	-	1	2,974	31,277	31,072	204
June.....	-	6	85	-	1	-2,768r	28,509r	28,124	385r
July.....	-	12	92	-	1	-1,578	26,852	26,447	406
Aug.....	-	8	65	-	1	-5,334	21,518	26,795	-5,277
Sept.....	-	7	57	-	-	6,235	27,753	27,328	425

See footnotes following Table GA-III-3.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds
Table GA-III-3. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year of month	Receipts					Expenditures other than investments	
	Total 1/	Appropriations 2/	Deposits by States 3/	Interest and pro- fits on invest- ment	Other	Total 4/	Benefit payments
1957-69.....	19,497 7/	17,191	1,428	784	94	15,818 8/	14,676
1970.....	4,380	3,770	371	223	16	2,954	2,778
1971.....	4,910	4,124	446	325	15	3,606	3,381
1972.....	5,291	4,363	490	388	50	4,309	4,046
1973.....	5,946	4,911	500	435	100	5,467	5,162
1974.....	6,768	5,602	633	479	54	6,384	6,158
1975.....	7,920	6,580	776	512	52	7,982	7,631
1976.....	8,355	6,958	839	467	91	9,606	9,471
T.Q.....	2,172	1,873	286	13	*	2,653	2,555
1977.....	9,374	8,094	805	374	101	11,590	11,135
1978.....	12,784	11,092	1,313	249	130	12,655	12,214
1979.....	15,949	13,357	2,145	303	21	13,944	13,346
1980 (Est.)	17,418	14,978	1,920	402	118	15,636	15,148
1978-Oct.....	862	850	8	4	*	1,160	1,111
Nov.....	952	884	61	7	*	1,117	1,082
Dec.....	1,446	892	300	112	142	1,128	1,092
1979-Jan.....	1,093	1,051	40	2	-	1,117	1,075
Feb.....	1,121	1,107	2	12	-	1,120	1,089
Mar.....	1,464	1,170	287	5	1	1,133	1,103
Apr.....	1,529	1,511	9	8	*	1,137	1,100
May.....	1,216	1,197	12	7	*	1,141	1,096
June.....	1,616	1,134	354	128	1	1,166	1,103
July.....	1,090	1,086	2	2	2	1,230	1,189
Aug.....	2,890	1,208	1,669	13	1	2,352	2,307
Sept.....	1,630	1,266	367	3	2	143	82

Fiscal year or month	Expenditures other than investments - Con.				Net in- crease, or de- crease (-), in assets	Assets, end of period		
	Payments to Railroad Retirement Account <u>5/</u>	Administrative: Reimbursement to		Other		Total	Invest- ments	Un- expended balance <u>2/</u>
		SSA trust funds <u>6/</u>	General fund					
1957-69.....	176	869	53	44	3,679	3,679	3,492	187
1970.....	10	138	9	19	1,426	5,105	4,835	270
1971.....	13	179	10	23	1,305	6,410	6,078	332
1972.....	24	197	12	30	982	7,392	7,012	380
1973.....	20	233	12	40	479	7,871	7,803	68
1974.....	22	141	13	50	384	8,255	8,195	60
1975.....	29	240	12	70	-62	8,193	8,158	35
1976.....	26	249	17	-157	-1,251	6,941	6,931	10
T.Q.....	-	65	4	29	-481	6,460	6,453	3
1977.....	-*	357	21	77	-2,216	4,245	4,242	3
1978.....	30	306	21	86	128	4,373	4,352	21
1979.....	30	383	23	79	2,970	7,343	5,583	1,761
1980 (Est.).....	-15	402		102	1,782	7,292	7,287	5
1978-Oct.....	-	41	1	8	-299	4,075	4,055	19
Nov.....	-	28	2	6	-165	3,909	3,888	21
Dec.....	-	26	2	8	318	4,228	4,207	20
1979-Jan.....	-	30	3	9	-24	4,204	4,178	26
Feb.....	-	25	2	5	1	4,204	4,173	31
Mar.....	-	24	2	3	331	4,535	4,526	10
Apr.....	-	30	3	4	392	4,927	4,917	10
May.....	-	36	2	7	75	5,002	4,989	14
June.....	30	25	2	7	450	5,452	5,386	66
July.....	-	32	2	7	-140	5,313	5,202	111
Aug.....	-	36	2	7	538	5,850	4,908	942
Sept.....	-	52	2	7	1,494	7,344	5,582	1,761

Footnotes on following page.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Footnotes

Table GA-III-3.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

- 1/ Includes payments for military service credits as follows: \$16 million for each FY 1967, FY 1968, \$32 million FY 1969, \$16 million for each FY 1970, 1971, \$50 million FY 1972, \$51 million FY 1973, \$52 million and \$3 million for interest on reimbursement of administrative and vocal rehabilitation expenses FY 1974, \$52 million military service credits for FY 1975. Includes payments for military service credits, \$90 million for FY 1976, \$103 million for FY 1977, \$128 million for FY 1978. FY 1979 estimates include \$142 million for military service credits.
- 2/ Includes unappropriated receipts from January 1962 to June 1965.
- 3/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).
- 4/ Includes payment for Vocational Rehabilitation Service beginning FY 1966 and construction and equipment of buildings beginning FY 1967.

Transition Quarter includes \$27 million for vocational rehabilitation services and \$2 million for construction of buildings. Fiscal Year 1977 includes \$77 million for vocational rehabilitation. Includes \$84 million for vocational rehabilitation and \$2 million for construction of buildings for FY 1978.

- 5/ Payments are made between the Railroad Retirement Account and Federal Old-Age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228 e (k)).
- 6/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOAST.
- 7/ Includes \$27 million paid from Railroad Retirement Accounts in FY 1960.
- 8/ Excludes transactions for investments in non-Federal securities.
- * Less than \$500,000.

Table GA-III-2.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

- 1/ Includes transactions under the predecessor Old-Age Reserve Account.
- 2/ Total includes: \$15 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); \$35 million (1937-59), paid from the Railroad Retirement Accounts; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1958, interest payments from Federal Disability Insurance Trust Fund and sale of waste paper; \$78 million for each FY 1967 and 1968, \$156 million FY 1969, \$78 million for each FY 1970 and FY 1971, \$137 million FY 1972, \$138 million FY 1973 and \$139 million FY 1974 for military service credits; and \$226 million for FY 1969, \$364 million for FY 1970, \$371 million FY 1971, \$351 million for FY 1972, \$337 million FY 1973 and \$303 million FY 1974 for benefits for the aged. Fiscal Year 1975 includes \$140 million for military service credits and \$307 million for special benefits for the aged. Fiscal Year 1976 includes \$157 million for military service credits and \$268 million for special benefits for the aged. Fiscal Year 1977 includes \$378 million for military service credits and \$236 million for special benefits for the aged. Fiscal Year 1978 includes \$385 million for military service credits and \$228 million for special benefits for the aged. Fiscal Year 1979 estimates include \$384 million for military service credits and \$230 million for special benefits for the aged.

- 3/ Includes unappropriated receipts from January 1962 to June 1965.
- 4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).
- 5/ Includes payments for vocational rehabilitation services to Federal Disability Insurance Trust Fund and Social and Rehabilitation Service.
- 6/ Payments are made between the Railroad Retirement Account and Federal Old-Age and Survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)).
- 7/ Excludes transactions for investments in non-Federal securities.
- 8/ Construction and equipment of office buildings for the bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).
- 9/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432) See also footnote 10.
- 10/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriations acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for the Social Security Administration are charged directly to each trust fund.
- * Less than \$500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-4. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total 1/	Net Appro- priations	Federal payments 2/	Deposits by States	Interest and pro- fits on investments	Other
1966-69.....	13,251	10,577	1,393	958	209	114
1970.....	5,614	4,340	628	445	137	64
1971.....	6,018	4,412	874	486	180	66
1972.....	6,031	4,692	551	534	188	66
1973.....	8,352	6,938	429	725	196	64
1974.....	11,610	9,503	499	1,099	406	103
1975.....	12,568	10,077	529	1,214	608	140
1976.....	13,544	10,718	658	1,314	708	146
T.Q.....	3,516	2,918	-	448	5	145
1977.....	15,374	12,372	944	1,276	770	12
1978.....	18,543	14,834	860	1,844	780	226
1979.....	22,330	18,355	875	1,990	868	242
1980 (Est.).....	25,497	20,666	831	2,688	1,063	249
1978-Oct.....	1,112	1,097	-	10	4	2
Nov.....	1,229	1,140	-	79	9	1
Dec.....	2,080	1,152	141	388	398	1
1979-Jan.....	1,499	1,438	-	53	7	2
Feb.....	1,537	1,530	-	3	4	1
Mar.....	2,768	1,618	734	371	9	37
Apr.....	1,940	1,921	-	13	5	1
May.....	1,683	1,653	-	17	13	1
June.....	2,670	1,573	-	494	410	193
July.....	1,531	1,522	-	3	4	2
Aug.....	1,741	1,690	-	46	2	2
Sept.....	2,540	2,021	-	513	4	1

Fiscal year or month	Expenditures other than investments				Net in- crease, or de- crease (-), in assets	Assets, end of period		
	Total	Benefit payments	Adminis- trative expense	Construc- tion		Total	Invest- ments	Un- expended balance
1966-69.....	11,234	10,898	336	-	2,017	2,017	2,001	15
1970.....	4,953	4,804	148	1	661	2,677	2,653	24
1971.....	5,592	5,443	149	*	426	3,103	3,030	73
1972.....	6,276	6,109	165	1	-244	2,859	2,884	-25
1973.....	6,842	6,649	192	1	1,510	4,369	4,222	146
1974.....	8,065	7,807	258	*	3,545	7,914	7,864	49
1975.....	10,612	10,355	256	*	1,956	9,870	9,761	109
1976.....	12,579	12,270	308	-	966	10,836	10,942	-106
T.Q.....	3,404	3,315	88	1	112	10,948	11,009	-61
1977.....	15,207	14,912	295	*	167	11,115	10,974	141
1978.....	17,862	17,415	444	2	681	11,796	11,757	39
1979.....	20,343	19,898	444	*	1,987	1,378	13,164	620
1980 (Est.).....	21,989	21,495	494	-	3,508	16,877	16,857	20
1978-Oct.....	1,620	1,563	57	-	-508	11,288	11,272	16
Nov.....	1,582	1,548	34	-	-353	10,934	10,917	18
Dec.....	1,537	1,517	20	-	543	11,477	11,426	51
1979-Jan.....	1,677	1,639	38	*	-177	11,300	11,348	-48
Feb.....	1,610	1,580	31	-	-73	11,227	11,359	133
Mar.....	1,824r	1,783r	41	-	944r	12,171r	12,401	-231r
Apr.....	1,674	1,636	38	-	265	11,746	12,271	-525
May.....	1,821	1,774	47	*	-137	11,609	12,308	-699
June.....	1,753	1,725	28	-	916	13,215r	12,792r	267r
July.....	1,763	1,728	34	-	-232	12,983	12,345	638
Aug.....	1,877	1,836	41	-	-136	12,847	12,756	91
Sept.....	1,604	1,570	34	-	936	13,783	13,164	620

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

1/ Includes nominal amounts of other receipts. Includes receipts and interest from Railroad Retirement Accounts-net settlement of \$16 million FY 1967, \$44 million FY 1968, \$54 million FY 1969, \$64 million FY 1970, \$66 million FY 1971, \$66 million FY 1972, \$63 million FY 1973, \$99 million FY 1974, \$127 million FY 1975, \$131 million FY 1976, \$143 million Transition Quarter, and \$214 million FY 1978.

2/ Represents payments for military service credits of \$11 million for each FY 1967 and 1968, \$22 million FY 1969, \$11 million for each FY 1970 and 1971, and \$48 million for each 1972, 1973, 1974, and 1975; and payment for transitional coverage for the uninsured of \$327

million FY 1967, \$273 million FY 1968, \$749 million FY 1969, \$617 million FY 1970, \$863 million FY 1971, \$503 million FY 1972, \$381 million FY 1973, \$451 million FY 1974 and \$451 million FY 1975. FY 1976 includes \$610 million for transitional coverage and \$48 million for military service credits. FY 1977 includes \$803 million for transitional coverage and \$141 million for military service credits. FY 1978 includes \$717 million for transitional coverage and \$143 million for military service credits. FY 1979 estimates include \$734 million for transitional coverage and \$141 million for military service credits. FY 1980 estimates include \$655 million for transitional coverage and \$141 million for military service credits.

3/ Excludes transactions for investments in non-Federal securities.
* Less than \$500,000. r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-5. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal Year or month	Receipts					Expenditures other than investments	
	Total ^{1/}	Premiums	Federal contri- butions	Interest and pro- fits on invest- ments	All other	Total	Benefit payments
1967-69.....	4,549	2,248	2,241	758	-698	4,171	3,699
1970.....	1,876	936	928	12	-	2,196	1,979
1971.....	2,516	1,253	1,245	17	1	2,283	2,035
1972.....	2,734	1,340	1,365	29	-	2,544	2,255
1973.....	2,902	1,427	1,430	43	2	2,637	2,391
1974.....	3,809	1,579	2,029	77	124	3,283	2,874
1975.....	4,336	1,750	2,330	104	152	4,170	3,765
1976.....	4,980	1,769	2,939	104	168	5,200	4,672
T.Q.....	1,421	492	878	4	46	1,401	1,269
1977.....	7,383	1,987	5,053	132	210	6,342	5,867
1978.....	9,045	2,186	6,386	229	244	7,356	6,852
1979.....	9,840	2,373	6,841	362	263	8,813	8,259
1980 (Est.).....	10,314	2,909	7,069	336	-	10,091	9,526
1978-Oct.....	737	186	522	7	21	712	678
Nov.....	766	188	550	4	24	742	653
Dec.....	1,011	189	657	144	20	628	621
1979-Jan.....	833	205	602	2	24	739	690
Feb.....	768	192	550	3	22	677	631
Mar.....	779	206	544	10	20	752	709
Apr.....	799	201	569	7	22	744	700
May.....	794	197	561	14	22	778	719
June.....	915	190	541	161	24	718	677
July.....	799	202	573	2	22	744	696
Aug.....	1,034	383	605	4	43	852	801
Sept.....	605	34	566	4	1	728	684

Fiscal Year or month	Expenditures other than investments-Continued		Net increase, or de- crease (-), in assets	Assets, end of period		
	Adminis- trative expenses	Construc- tion		Total	Invest- ments	Un- expended balance
1967-69.....	475	-	378	378	358	20
1970.....	216	1	-321	57	13	44
1971.....	247	*	233	290	257	33
1972.....	287	1	191	481	478	3
1973.....	245	1	265	746	700	46
1974.....	409	-*	526	1,272	1,231	41
1975.....	404	*	166	1,438	1,378	60
1976.....	528	-	-220	1,219	1,230	-12
T.Q.....	132	1	20	1,238	1,244	-5
1977.....	475	*	1,041	2,279	2,232	47
1978.....	501	3	1,689	3,968	4,021	-52
1979.....	554	*	1,026	4,994	4,974	20
1980 (Est.).....	565	-	223	5,231	5,226	5
1978-Oct.....	34	-	24	3,993	4,022	-29
Nov.....	89	-	24	4,017	3,985	31
Dec.....	7	-	383	4,400	4,343	56
1979-Jan.....	49	*	94	4,494	4,555	-61
Feb.....	46	-	91	4,585	4,566	19
Mar.....	43	-	27	4,612	4,681	-69
Apr.....	44	-	55	4,666	4,734	-67
May.....	59	*	16	4,683	4,708	-25
June.....	40	-	198	4,880	4,901	-21
July.....	48	-	55	4,936	4,979	-43
Aug.....	51	-	181	5,117	5,010	107
Sept.....	44	-	-123	4,994	4,974	20

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates based on the 1980 Budget of the U.S. Government, released January 22, 1979.

^{1/} Includes \$2 million FY 1973, \$1 million FY 1974, and \$1 million FY 1975 for interest on reimbursement of administrative and vocational rehabilitation expenses. Premiums collected for the disabled were

\$125 million FY 1974, \$151 million FY 1975, \$168 million FY 1976, \$46 million Transition Quarter, and \$206 million FY 1977. Fiscal Year 1978 includes \$245 million of premiums collected from disabled participants. FY 1979 estimates include \$258 million of premiums collected from disabled participants.

* Less than \$500,000.

r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-6. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than Investments		
	Total 1/	Appropriations 2/	Interest and profits on investments	From FOASI and FDI trust funds 3/	All other	From Unemployment Trust Fund 4/	Total 5/	Benefit payments
1963-69.....	24,260	16,272	2,507	4,735	746	663	19,568	18,612
1970.....	1,823	919	212	589	103	84	1,653	1,586
1971.....	1,962	980	247	626	109	87	1,968	1,889
1972.....	2,097	1,008	258	749	82	62	2,199	2,107
1973.....	2,356	1,189	262	802	103	81	2,480	2,419
1974.....	2,627	1,411	254	931	31	9	2,679	2,649
1975.....	2,777	1,489	274	1,010	4	-	3,083	3,052
1976.....	3,260	1,525	246	1,239	250	-	3,482	3,448
T.Q.....	337	328	9	-	-	-	921	913
1977.....	3,597	1,908	231	1,208	250	-	3,800	3,768
1978.....	3,887	1,822	197	1,618	250	-	3,983	3,952
1979.....	4,175	2,190	194	1,477	313	-	4,232	4,241
1980 (Est.).....	4,485	2,539	211	1,440	295	-	n.a.	4,476
1978-Oct.....	371	51	7	-	313	-	344	340
Nov.....	335	319	15	-	-	-	346	346
Dec.....	260	179	81	-	-	-	349	345
1979-Jan.....	49	49	*	-	-	-	347	345
Feb.....	332	321	11	-	-	-	351	349
Mar.....	195	190	5	-	-	-	352	350
Apr.....	84	79	5	-	-	-	353	349
May.....	339	324	14	-	-	-	352	349
June.....	1,545r	20r	47	1,477	*	-	350	347
July.....	74	73	1	-	-	-	376	371
Aug.....	366	361	6	-	-	-	356	375
Sept.....	225	223	2	-	-	-	356	376

Fiscal year or month	Expenditures other than investments-Continued			Net lending to (-) or from Unemployment insurance account	Net increase, or decrease (-), in assets	Assets, end of period		
	To Unemployment Trust Fund 4/	Administrative expenses 5/	All other			Total	Investments	Unexpended balance 7/
1963-69.....	700	288	-32	-	4,692	4,692	4,498	194
1970.....	45	16	6	-	170	4,863	4,724	138
1971.....	51	19	9	-	-6	4,857	4,695	162
1972.....	60	20	12	-	-102	4,755	4,585	170
1973.....	35	20	6	-	-124	4,631	4,609	23
1974.....	3	22	5	-	-51	4,581	4,549	32
1975.....	-	25	6	-	-305	4,275	4,259	16
1976.....	-	28	7	-	-223	4,053	4,013	40
T.Q.....	-	7	*	-	-583	3,470	3,353	117
1977.....	-	31	*	-45	-248	3,222	3,182	40
1978.....	-	31	-*	20	-76	3,147	3,078	69
1979.....	-	32	5	-	-57	3,089	3,054	35
1980 (Est.).....	-	40	n.a.	n.a.	-30	2,841	2,837	4
1978-Oct.....	-	1	3	-	28	3,173	3,129	44
Nov.....	-	3	-3	-	-11	3,162	3,128	34
Dec.....	-	3	1	-	-89	3,074	3,075	-1
1979-Jan.....	-	2	-*	-	-299	2,775	2,747	29
Feb.....	-	3	*	-	-19	2,756	2,736	20
Mar.....	-	3	-1	-	-157	2,599	2,614	-15
Apr.....	-	4	1	-	-269	2,330	2,291	39
May.....	-	3	-*	-	-13	2,317	2,337	-21
June.....	-	2	1	-	1,195r	3,511r	3,521	-10r
July.....	-	3	3	-	-303	3,209	3,178	39
Aug.....	-	3	22	-	11	3,219	3,216	4
Sept.....	-	3	-24	-	-130	3,089	3,054	35

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

1/ Includes payment for military service credits beginning fiscal 1965. Also includes Federal payment for dual benefits and interest transferred to Federal Hospital Insurance trust funds.

2/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) through fiscal 1964 and unappropriated transfers of tax receipts, and beginning FY 1968 includes transfers of receipts to Federal Hospital Insurance trust fund of \$44 million FY 1968, \$54 million FY 1969, \$61 million FY 1970, \$63 million FY 1971, \$64 million FY 1972, \$61 million FY 1973, \$96 million FY 1974, \$132 million FY 1975, \$131 million FY 1976, \$136 million Transition Quarter, and \$197 million FY 1978. Estimates include transfers of receipts to Federal Hospital Insurance of \$181 million for FY 1979 and \$211 million for FY 1980.

3/ Payments are made between the Railroad Retirement Account and Federal

Old-age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employments after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). For detail see Tables GA-III-2 and GA-III-3.

4/ For detail see Table GA-III-7. Receipts include repayment and interest.

5/ Includes \$62 million (1963-64) paid to Federal Old-age and survivors and disability insurance trust funds and \$16 million FY 1967 to Federal Hospital Insurance trust fund; beginning FY 1968 excludes transactions for investments in non-Federal securities; and includes payments to Railroad Unemployment Trust Fund of \$5 million FY 1970, \$10 million FY 1971, \$12 million FY 1972, \$6 million FY 1973, and \$5 million FY 1974.

6/ Paid from the trust fund beginning 1950 (63 Stat. 297).

7/ Includes unappropriated receipts.

n.a. Not available. * Less than \$500,000

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds
Table GA-III-7. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts												
	Total	Employment Security Programs					Railroad Unemployment Insurance					Interest and profits on inven- tments	All other
		State accounts 1/	Employment Security Administration Account 2/		Federal Un- employ- ment Account Board 4/	Federal Extended Compen- sation Account 5/	Railroad Unemployment Insurance Account 6/		Adminis- tration fund 9/				
			Deposits by States	Appro- priations			Advances from general fund 3/	Deposits by Railroad Retire- ment accounts 7/		Advances from Railroad Retire- ment accounts 8/	General fund		
1936-69.....	70,308 10/	53,832	5,596	-	339	833 11/	2,781	700	-	98	6,003	126	
1970.....	4,119 12/	2,564	770	-	-	-	123	45	-	8	604	5	
1971.....	4,371 12/	2,582	964	-	-	-	119	51	-	8	637	10	
1972.....	5,498 12/	3,226	1,011	-	-	573	112	60	-	7	496	13	
1973.....	6,725 12/	4,634	1,297	-	-	146	113	35	-	7	487	6	
1974.....	7,486 12/	5,264	1,454	-	-	-9	111	3	-	7	650	6	
1975.....	8,195	5,299	1,355	-	-	785	109	-	-	7	639	1	
1976.....	16,215	6,404	1,531	-	-	7,878	110	-	-	8	283	-	
T.O.....	3,378	2,289	371	-	-	625	34	-	-	3	55	-	
1977.....	14,986	9,252	1,875	-	-	3,442	169	-	-	15	232	-	
1978.....	15,161	11,032	2,600	-	-	1,045	204	-	-	14	266	-	
1979.....	15,890	12,273	2,907	-	-	-	193	-	-	14	503	-	
1980 (Est.).....	16,400	12,600	3,063	-	-	-	175	-	-	17	545	-	
1978-Oct.....	708	539	181	-	-	-	1	-	-	*	-13	-	
Nov.....	1,695	1,424	235	-	-	-	3	-	-	*	33	-	
Dec.....	369	100	24	-	-	-	48	-	-	3	194	-	
1979-Jan.....	443	376	101	-	-	-	1	-	-	*	-36	-	
Feb.....	1,323	1,086	197	-	-	-	2	-	-	*	37	-	
Mar.....	167	120	-22	-	-	-	47	-	-	3	17	-	
Apr.....	1,655	1,178	477	-	-	-	2	-	-	*	-2	-	
May.....	4,903	3,984	878	-	-	-	2	-	-	*	39	-	
June.....	404	124	19	-	-	-	42	-	-	3	215	-	
July.....	1,170	869	335	-	-	-	1	-	-	*	-35	-	
Aug.....	2,885	2,383	461	-	-	-	3	-	-	*	38	-	
Sept.....	169	89	20	-	-	-	42	-	-	3	15	-	

Fiscal year or month	Expenditures other than investments								
	Total 13/	Employment Security Programs							
		State ac- counts 1/	Employment Security Administration Account 2/				Federal Extended Compensation Account 5/		
			Withdrawals by States	Grants to States	Payments to general fund		Salaries and expenses	Temporary extended compen- sation payments	Repayment of advances from gen- eral fund
		Reimburse- ments and recoveries	Interest on advances and refunds						
1936-69.....	57,655 10/	47,473	4,148	245	29	129	768	792	46
1970.....	3,634	2,793	624	11	5	18	-	-	-
1971.....	6,216	5,229	756	12	2	26	-	-	-
1972.....	6,984	5,978	776	13	1	25	-	-	-
1973.....	5,433	4,405	814	25	*	27	-	-	-
1974.....	6,158 14/	5,139	832	43	1	27	-	50	-
1975.....	13,211 15/	11,958	1,117	32	1	29	-	-	-
1976.....	17,920 16/	16,413	1,213	37	1	30	-	-	-
T.Q.....	3,544	3,106	380	1	*	8	-	-	-
1977.....	14,103	12,339	1,514	22	1	34	-	-	-
1978.....	11,169	9,368	1,522	34	1	34	-	-	-
1979.....	10,373	8,585	1,563	34	1	35	-	-	-
1980 (Est.).....	13,100	10,142	1,774	37	2	35	-	900	-
1978-Oct.....	642	490	130	-*	*	4	-	-	-
Nov.....	632	536	80	*	*	3	-	-	-
Dec.....	743	614	115	*	*	3	-	-	-
1979-Jan.....	1,058	903	127	9	-*	3	-	-	-
Feb.....	1,049	881	140	9	*	3	-	-	-
Mar.....	1,195	1,010	155	9	*	3	-	-	-
Apr.....	958	813	125	3	*	4	-	-	-
May.....	912	712	185	1	*	3	-	-	-
June.....	722	610	99	1	*	3	-	-	-
July.....	786	644	130	*	*	3	-	-	-
Aug.....	890	745	140	1	*	3	-	-	-
Sept.....	777	627	136	*	*	2	-	-	-

Footnotes at end of table.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds
Table GA-III-7. - Unemployment Trust Fund—Continued

(In millions of dollars)

Fiscal year or month	Expenditures other than investments - Continued						Net transfers, Railroad retirement account	Net increase or decrease (-), in assets	Assets, end of period			
	Railroad Unemployment Insurance								Total	Invest- ments	Unexpended balance	
	Railroad Unemployment Insurance Account 6/				Adminis- tration fund 9/	Adminis- tive expenses						
	Benefits payments	Temporary extended benefit payments	Repayment of advances to									All other
			Railroad Retirement Accounts 17/	General fund								
1936-69.....	3,135	19	663	19	100	89	-	12,652	12,652 18/	12,587	65 16/	
1970.....	93	-	84	-	-	6	-	485	13,137	13,008	129	
1971.....	95	-	87	-	2	7	-	-1,844	11,293	11,241	52	
1972.....	120	-	62	-	2	8	-	-1,486	9,807	9,813	-6	
1973.....	73	-	81	-	1	7	-	1,293	11,099	10,957	143	
1974.....	50	-	9	-	-	7	-	1,328	12,428	12,121	306	
1975.....	67	-	-	-	-	7	-	-5,016	7,412	7,183	228	
1976.....	218	-	*	-	-	9	-	-1,706	5,706	4,810	896	
T.Q.....	47	-	*	-	-	2	-	-166	5,545	4,914	631	
1977.....	180	-	3	-	-	9	45	928	6,473	5,987	486	
1978.....	197	-	*	-	-	11	-20	3,972	10,446	9,517	928	
1979.....	142	-	-	-	-	13	-	5,517	15,962	15,060	903	
1980 (Est.).....	197	-	*	-	-	12	-	5,300	19,046	18,117	928	
1978-Oct.....	17	-	-	-	-	2	-	66	18,511	9,507	1,005	
Nov.....	11	-	*	-	-	1	-	1,064	11,575	10,490	1,085	
Dec.....	11	-	*	-	-	*	-	-375	11,201	9,995	1,206	
1979-Jan.....	15	-	-	-	-	1	-	-615	10,585	9,217	1,368	
Feb.....	15	-	-	-	-	1	-	274	10,860	9,461	1,399	
Mar.....	16	-	*	-	-	1	-	-1,028	9,831	8,419	1,413	
Apr.....	12	-	-	-	-	1	-	698	10,528	8,948	1,581	
May.....	10	-	-	-	-	1	-	3,991	14,520	12,955	1,565	
June.....	8	-	*	-	-	*	-	-318	14,202	13,588	614	
July.....	8	-	-	-	-	1	-	384	14,585	13,937	649	
Aug.....	9	-	-	-	-	1	-	1,985	16,571	15,838	731	
Sept.....	11	-	-	-	-	1	-	-608	15,962	15,060	903	

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

- 1/ State unemployment funds used for benefit payments. For the period August 1961 to February 1964, withdrawals by States were reduced by reimbursements to State accounts from the Federal Extended Compensation Account.
- 2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.
- 3/ Net of repayments.
- 4/ Amounts represent excess of collections from Federal Unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts.) Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.
- 5/ Extended unemployment compensation benefits under the employment security amendments of 1970 (P.L. 91-373) and the amendments to the Social Security Act (P.L. 92-224).
- 6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of \$15 million from the Treasury and subsequent repayment, both in 1940.
- 7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also included transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).
- 8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of

benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

- 9/ Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).
- 10/ Total includes \$107 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363). Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Interest paid on refunds of taxes is included under expenditures.
- 11/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended unemployment compensation payments.
- 12/ Includes \$5 million FY 1970, \$10 million FY 1971 and \$12 million FY 1972, \$6 million FY 1973, and \$5 million FY 1974 from Railroad Retirement Unemployment Insurance Account.
- 13/ Beginning FY 1967 excludes transactions for investments of non-Federal securities.
- 14/ Includes payment of \$50 million from the Extended unemployment account to the general fund.
- 15/ Includes \$1,029 million transferred to the Department of Labor for grants to States.
- 16/ Includes unappropriated receipts beginning September 1960.
- 17/ Includes interest.
- 18/ Includes an adjustment of \$7 million pursuant to the act of September 6, 1958 (U.S.C. 361 (a)).

* Less than \$500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-8. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, net lending refunds, and dividends)	Net increase or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general and special funds	Interest and profits on investments			Total	Invest- ments	Unexpended balance
1944-69.....	22,348	13,245	4,782	4,321	16,034	6,315	6,315	6,301	13
1970.....	711	463	3	245	685	26	6,341	6,320	21
1971.....	744	470	3	271	661	82	6,423	6,403	20
1972.....	773	478	2	292	720	53	6,476	6,465	11
1973.....	798	487	2	309	519	279	6,755	6,737	18
1974.....	808	468	2	338	623	186	6,941	6,915	25
1975.....	835	465	2	368	731	104	7,045	7,026	19
1976.....	852	452	2	398	633	219	7,264	7,241	23
T.Q.....	155	147	1	8	136	19	7,283	7,266	17
1977.....	913	478	2	433	698	215	7,498	7,485	13
1978.....	940	477	2	460	668	272	7,770	7,753	17
1979.....	983	452	2	529	785	197	7,967	7,960	7
1980 (Est.).....	968	450	2	516	771	198	8,194	n.a.	n.a.
1978-Oct.....	40	39	*	1	65	-25	7,745	7,734	10
Nov.....	35	35	*	*	57	-21	7,723	7,713	11
Dec.....	291	36	*	255	60	231	7,954	7,943	11
1979-Jan.....	44	44	*	*	76	-32	7,922	7,908	15
Feb.....	40	37	*	3	54	-14	7,909	7,896	13
Mar.....	42	41	*	*	79	-37	7,872	7,862	10
Apr.....	40	38	*	2	68	-28	7,843	7,817	27
May.....	39	38	*	*	79	-40	7,803	7,792	11
June.....	299	35	*	263	54	245	8,048	8,024	24
July.....	40	40	*	*	74	-34	8,014	8,002	12
Aug.....	42	38	*	3	66	-25	7,989	7,978	11
Sept.....	32	31	*	*	54	-22	7,967	7,960	7

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

Note: This fund was established by the National Service Life Insurance

Act of 1940 (38 U.S.C. 720).

1/ Excludes transactions for investment in non-Federal securities.

* Less than \$500,000.

n.a. Not available.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-9. - Investments of Specified Trust Accounts in Public Debt Securities
and Agency Securities by Issues, as of September 30, 1979

Investment securities			(In millions of dollars)					
Type and rate	Payable date	Issue date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Public issues:								
Notes:								
8-1/2%.....	7/31/80	7/31/75	-	-	-	-	38	-
9.....	8/15/80	8/15/74	-	-	-	-	-	45
9-3/4.....	1/31/81	1/31/76	-	-	-	-	38	-
7.....	2/15/81	2/15/74	-	-	-	-	-	127
8.....	5/15/82	5/15/75	-	-	-	-	-	3
8-1/8.....	8/15/82	8/15/75	-	-	-	-	-	2
7-7/8.....	11/15/82	11/17/75	-	-	-	-	-	10
Bonds:								
4%.....	2/15/80	1/23/59	153	30	-	-	46	106
2-3/4-Invest. Ser. B.....	4/01/75-80	4/01/51	1,065	-	-	-	-	745
3-1/2.....	11/15/80	10/03/60	449	-	-	-	-	53
7.....	8/15/81	8/15/71	50	-	-	-	-	-
3-1/4.....	6/15/78-83	5/01/53	60	-	-	-	-	53
6-3/8.....	8/15/84	8/15/72	32	15	-	-	-	-
4-1/4.....	5/15/75-85	4/05/60	78	21	-	-	-	33
3-1/4.....	5/15/85	6/03/58	26	-	-	-	-	14
6-1/8.....	11/15/86	11/15/71	-	-	-	-	-	100
3-1/2.....	2/15/90	2/14/58	556	11	-	-	-	113
8-1/4.....	5/15/90	4/7/75	-	-	-	-	65	-
4-1/4.....	8/15/87-92	8/15/62	33	81	-	-	-	106
4.....	2/15/88-93	1/17/63	-	-	-	-	-	18
7-1/2.....	8/15/88-93	8/15/73	100	27	-	-	-	-
7-7/8.....	2/15/93	2/18/73	22	-	-	-	18	-
4-1/8.....	5/15/89-94	4/18/63	91	68	-	-	-	174
8-3/4.....	8/15/94	8/15/74	-	-	-	-	11	-
3.....	2/15/95	2/15/55	70	-	-	-	-	-
3-1/2.....	11/15/98	10/03/60	552	5	-	-	-	43
8-1/2.....	5/15/94-99	5/15/74	6	-	-	-	30	-
8-3/8.....	8/15/95-00	8/15/75	50	-	-	-	15	-
8.....	8/15/96-01	8/16/76	91	26	-	-	-	-
8-1/4.....	5/15/00-05	5/15/75	22	4	-	-	-	-
7-5/8.....	2/15/02-07	2/15/77	15	10	-	-	-	-
Total.....			3,522	297	-	-	261	1,745
Government account series:								
Certificates:								
7-7/8%.....	6/30/80	6/30/79	-	-	-	-	-	12,048
8-3/4%.....	6/30/80	8/01/79	1,733	-	-	-	-	-
9.....	6/30/80	9/04/79	6,942	1,532	1,173	111	-	-
9.....	6/30/80	8/01/79	-	-	-	-	9	-
9-3/8.....	6/30/80	9/04/79	-	-	-	-	209	-
Notes:								
8-3/4%.....	6/30/80	6/30/79	-	-	-	162	-	-
9.....	6/30/86	6/30/79	-	-	-	-	2,532	-
Bonds:								
7-5/8%.....	6/30/87-89	6/30/74	2,034	519	3,651	558	-	-
7-3/8.....	6/30/87-90	6/30/75	3,219	543	2,063	177	-	-
7-1/2.....	6/30/87-91	6/30/75	3,977	584	1,775	162	-	-
7-1/8.....	6/30/88-92	6/30/77	2,518	310	524	757	-	-
8-1/4.....	6/30/93	6/30/78	1,556	597	1,427	1,646	-	-
8-3/4.....	6/30/94	6/30/79	1,273	1,201	2,500	1,402	-	-
Total.....			23,251	5,286	13,114	4,974	2,750	12,048
Agency Securities:								
Participation Certificates:								
5.20%.....	1/19/82	1/19/67	100	-	50	-	-	-
5.10.....	4/06/87	4/05/67	50	-	-	-	-	-
5.40.....	12/11/87	12/11/67	75	-	-	-	-	-
6.05.....	2/01/88	1/30/68	65	-	-	-	-	-
6.45.....	4/08/88	4/08/68	35	-	-	-	-	-
6.20.....	8/12/88	8/12/68	230	-	-	-	-	-
Total.....			555	-	50	-	-	-
Total Securities.....			27,328	5,583	13,164	4,974	3,011	13,793

* Less than \$500,000.

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