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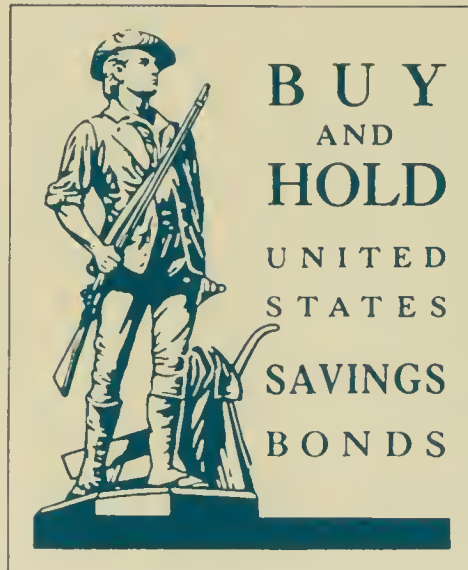
APR 5 1973

TREASURY DEPARTMENT

THE DEPARTMENT OF THE TREASURY
FISCAL SERVICE, BUREAU OF ACCOUNTS
OFFICE OF THE COMMISSIONER
WASHINGTON, D.C. 20226

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April 1972



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OFFICE OF THE SECRETARY

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Treasury Financing Operations

Cash Offering

On March 21 the Treasury announced that it would sell at auction, under competitive and noncompetitive bidding, \$1,750 million, or thereabouts, of 5-7/8% Treasury Notes of Series F-1975 to be dated April 3, 1972, and to mature May 15, 1975. Tenders for the notes were received until 1:30 p.m., EST, March 28.

Tenders received totaled \$3,845 million of which \$1,776 million was accepted at prices ranging from 100.50, yield 5.69%, down to 100.20, yield 5.80%. Noncompetitive tenders for \$200,000 or less were accepted in full at the average price of accepted tenders, 100.26, yield 5.78%. These totaled \$476 million.

Payment for the notes was required to be made or completed on or before April 3, 1972, in cash or other funds immediately available to the Treasury by that date. Payment could be made through Treasury tax and loan accounts. Interest is payable on the notes on a semiannual basis on November 15, 1972, and thereafter on May 15 and November 15 until maturity.

Tenders were received at Federal Reserve banks and branches and at the Office of the Treasurer of the United States in Washington, D.C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, and \$1,000,000.

Commercial banks could submit tenders for account of their customers provided the names of the customers were set forth in such tenders. Others than commercial banks were not permitted to enter tenders except for their own account.

Tenders were received without deposit from commercial and other banks for their own account, Federally-insured savings and loan associations, States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, dealers who make primary markets in Government securities and report daily to the Federal Reserve Bank of New York their positions with respect to Government securities and borrowings thereon, and Govern-

ment accounts. Tenders from others were required to be accompanied by payment of 5 percent of the face amount of notes applied for.

All bidders were required to agree not to purchase to sell, or to make any agreements with respect to the purchase or sale or other disposition of the notes bid for at a specific rate or price, until after 1:30 p.m., EST, March 28.

Commercial banks were prohibited from making unsecured loans, or loans collateralized in whole or in part by Treasury notes bid for, to cover the deposits required to be made when tenders were entered, and they were required to obtain a certification to that effect. Other lenders were required to refrain from making such loans.

9-Month and One-Year Bills

On March 17 tenders were invited for \$500 million, or thereabouts, of 275-day Treasury bills, representing an additional amount of bills dated December 31, 1971, maturing December 31, 1972, and for \$1,200 million, or thereabouts, of 365-day Treasury bills to be dated March 31, 1972, maturing March 31, 1973, both series to be issued March 31. These issues were to refund \$1,701 million of bills maturing March 31. Tenders were opened on March 24.

Tenders received for the 275-day bills totaled \$1,201 million, of which \$501 million was accepted, including \$100 million of noncompetitive tenders. The average bank discount rate was 4.512 percent.

Tenders received for the 365-day bills totaled \$2,201 million of which \$1,201 million was accepted, including \$100 million of noncompetitive tenders. The average bank discount rate was 4.661 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in March totaled \$20.9 billion, replacing \$19.7 billion of maturing bills. There were four 91-day issues of \$2.4 billion, one 91-day issue of \$2.3 billion and five 182-day issues of \$1.8 billion. Average rates for the new issues are shown in the following table.

Treasury Financing Operations - (Continued)

13-week			26-week	
Additional amount of bills of original maturity of 26 weeks)				
Date of --		Approximate equivalent annual average rate $\frac{1}{2}$	Date of issue	Approximate equivalent annual average rate $\frac{1}{2}$
Additional	Original issue			
2	1971 Dec. 2	3.447	1972 Mar. 2 $\frac{2}{2}$	3.762
9	9	3.552	9	3.796
16	16	3.846	16	4.196
23	23	3.919	23	4.322
30	30	3.848	30	4.354

Bank discount basis.

Additional issue of bills dated August 31, 1971.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount payable without interest at maturity. They are issued in form only, and in denominations of \$10,000, \$15,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of \$10,000. Tenders over \$10,000 must be in multiples of \$5,000.

Banking institutions generally may submit tenders for the account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible recognized dealers in investment securities. Tenders

from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for \$200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in March totaled \$2,742 million, consisting of eight certificates of indebtedness and two notes. Redemptions for the month totaled \$2,990 million. At the end of March, foreign series securities outstanding totaled \$14,456 million. (Details are shown on page 58.)

No foreign currency series securities were issued in March. Redemptions for the month totaled an equivalent of \$76 million. At the end of March, foreign currency series securities outstanding totaled an equivalent of \$2,072 million and were denominated in German marks and Swiss francs. (Details are shown on page 61.)

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures, and lending							Means of financing - net transactions					
	The expenditure account			Loan account 1/			Out- lays 3/	Budget surplus or def- icit (-)	Borrowings from the public - Federal securities				
	Net receipts 2/	Net expend- itures 3/	Surplus or def- icit (-)	Loan dis- burse- ments	Loan repay- ments	Net lending 3/			Public debt securi- ties	Agency securi- ties	Invest- ments of Govern- ment ac- counts 4/	Special notes 5/	Total borrowings from the public
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
963.....	106,560	111,456	-4,896	9,646	9,791	145	111,311	-4,751	7,659	196	1,428	339	6,088
964.....	112,662	118,039	-5,377	10,237	9,693	-545	118,584	-5,922	5,853	508	2,864	405	3,092
965.....	116,833	117,181	-347	10,911	9,662	-1,249	118,430	-1,596	5,561	704	2,330	-126	4,061
966.....	130,856	130,820	36	14,628	10,796	-3,832	134,652	-3,796	2,633	4,041	3,244	354	3,076
967.....	149,552	153,201	-3,649	17,676	12,623	-5,053	158,254	-8,702	6,314	5,079	9,035	-482	2,838
968.....	153,671	172,802	-19,131	20,327	14,297	-6,030	178,833	-25,161	21,357	5,944	5,320	-1,119	23,100
969.....	187,784	183,072	4,712	13,167	11,691	-1,476	184,548	3,236	6,142	-10,150	8,522	-1,384	-11,146
970.....	193,743	194,460	-716	8,344	6,215	-2,128	196,588	-2,845	17,198	-1,739	10,062	-	5,397
971.....	188,392	210,318	-21,927	8,149	7,042	-1,107	211,425	-23,033	27,211	-347	7,417	-	19,448
972 (Est.).....	197,827	235,597	-37,770	8,258	7,246	-1,013	236,610	-38,783	46,495	-179	6,816	-	39,500
973 (Est.).....	220,785	246,463	-25,678	8,354	8,560	206	246,257	-25,472	36,126	1,255	9,881	-	27,500
971-Feb.....	15,128r	16,696r	-1,568r	374	544	170	16,526r	-1,398r	2,324	-1,001	1,086r	-	237r
Mar.....	13,205	18,328	-5,123	808	490	-318	18,646	-5,441	1,003	518	846	-	675
Apr.....	21,024	17,769	3,255	731	681	-49	17,818	3,206	223	-345	150	-	-271
May.....	13,190	16,882	-3,692	666	396	-270	17,152	-3,961	4,954	40	2,797	-	2,197
June.....	22,508	19,669	2,840	1,056	760	-297	19,965	2,543	1,285	-553	1,042	-	-311
July.....	13,198	18,507	-5,309	603	554	-49	18,556	-5,358	7,169	-960	1,983	-	4,226
Aug.....	15,652	19,276	-3,624	701	395	-306	19,582	-3,930	9,293	20	2,459	-	6,854
Sept.....	19,710	18,265	1,444	626	695	69	18,196	1,513	-2,324	-503	-825	-	-2,003
Oct.....	12,462	18,677	-6,215	549	435	-115	18,791	-6,330	-334	50	-1,691	-	1,407
Nov.....	14,945	18,798	-3,852	618	468	-149	18,947	-4,002	2,686	-10	87	-	2,590
Dec.....	17,213	17,085	128	718	319	-399	17,484	-271	9,511	284	1,313	-	8,482
972-Jan.....	17,596	19,226	-1,630	693	450	-243	19,469	-1,873	-1,269	-474	-1,877	-	134
Feb.....	15,239	18,589	-3,350	608	433	-175	18,764	-3,525	1,169	568	1,736	-	1
fiscal 1972 to date.....	126,014	148,423	-22,409	5,116	3,750	-1,366	149,789	-23,775	25,902	-1,025	3,185	-	21,691

Fiscal year or month	Means of financing - net transactions (continued)							Selected balances, end of period					
	Changes in cash and monetary assets				Other means of financ- ing 8/ (deduct)	Trans- actions not applied to year's surplus or deficit 9/ (deduct)	Total budget financ- ing (13)-(14) -(15)-(16) -(17)+(18) +(19) (20)	General account of Treasurer, U.S. 6/ (deduct)	Federal securities				
	Within gen'l acct. of Treasurer, U.S. 6/ (deduct)	With other Government officers (deduct)		With Inter- national Monetary Fund (deduct)					Public debt securi- ties	Agency securi- ties 10/ (deduct)	Invest- ments of Govern- ment accounts	Special notes 2/ (deduct)	Held by the public (22)+(23) -(24)-(25) (26)
		SDR's 7/ (deduct)	Other (deduct)										
(14)	(15)	(16)	(17)	(18)	(19)	(21)	(22)	(23)	(24)	(25)	(26)		
963.....	1,876	-	-58	-255	188	38	4,751	12,380	305,860	8,123	56,345	3,176	254,461
964.....	-1,264	-	41	-367	1,179	61	5,922	11,116	311,713	8,631	59,210	3,581	257,553
965.....	1,594	-	371	381	-217	98	1,596	12,710	317,274	9,335	61,540	3,455	261,614
966.....	-260	-	259	-447	-359	629	3,796	12,450	319,907	13,377	64,784	3,810	264,690
967.....	-4,571	-	-5	-342	132	813	8,702	7,879	326,221	18,455	73,819	3,328	267,529
968.....	-1,094	-	1,859	538	2,997	367	25,161	6,785	347,578	24,399	79,140	2,209	290,629
969.....	760	-	808	644	-284	10,407	-3,236	7,544	353,720	14,249	87,661	825	279,483
970.....	1,746	557	-1,536	802	-22	-961	2,845	9,291	370,919	12,510	97,723	825	284,880
971.....	826	290	-208	-908	3,103	482	23,033	10,117	398,130	12,163	105,140	825	304,328
972 (Est.).....	-	-	-	-	-37	-680	38,783	10,117	444,625	11,984	111,956	825	343,828
973 (Est.).....	-	-	-	-	-1,506	-522	25,472	10,117	480,751	13,239	121,837	825	371,328
971-Feb.....	-1,751	-	185r	-	-435r	30	1,398r	8,854	390,664	12,503	100,304	825	302,03r
Mar.....	-3,341	-25	53	-	1,402	51	5,441	5,513	391,668	13,021	101,150	825	302,713
Apr.....	4,830	*	78	-16	1,899	58	-3,206	10,343	391,891	12,676	101,300	825	302,442
May.....	-2,447	-196	-45	-8	-985	54	3,961	7,896	396,845	12,716	104,098	825	304,638
June.....	1,946	-	58	-250	-515	37	-2,543	10,117	398,130	12,163	105,140	825	304,328
July.....	-1,718	-100	-434	4	-1,139	22	5,358	8,193	405,299	11,203	107,123	825	308,554
Aug.....	2,276	-50	148	-856	-1,507	101	3,930	10,469	414,592	11,223	109,582	825	315,408
Sept.....	630	-	116	5	1,229	11	-1,513	11,099	412,268	10,720	108,757	825	313,406
Oct.....	-3,385	3	-226	-	1,300	15	6,330	7,714	411,934	10,770	107,066	825	314,812
Nov.....	-2,413	-10	76	6	-1,014	85	4,002	5,301	414,620	10,760	107,153	825	317,402
Dec.....	7,028	10	-57	-	-1,341	111	271	12,329	424,131	11,044	108,466	825	325,884
972-Jan.....	-26	710	151	-	2,656	-82	1,873	12,303	422,862	10,570	106,589	825	326,018
Feb.....	-4,150	-	-73	-3	-775	73	3,525	8,153	424,032	11,137	108,325	825	326,019
fiscal 1972 to date.....	-1,758	563	-299	-844	-592	338	23,775	8,153	424,032	11,137	108,325	825	326,019

Source: Based on monthly statement of receipts and expenditures of the Government. The loan account data for fiscal years 1963-1966 and all estimates are from the 1973 Budget document released January 24, 1972.

1/ Includes investments in non-Federal securities.

2/ See Table FFO-2. 3/ See Table FFO-3. 4/ See Table FFO-6.

5/ Represents non-interest bearing public debt securities issued to the IMF and international lending organizations (IDA and IADB) in recognition of U.S. Government subscription commitments.

6/ Current fiscal year to date transactions are on the daily Treasury statement clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see

Table FFO-8 in December 1971 Bulletin.

- 7/ Represents holdings of Special Drawing Rights, less certificates issued to Federal Reserve Banks.
- 8/ Includes accrued interest payable on public debt securities, deposit funds, and miscellaneous liability and asset accounts.
- 9/ Includes seigniorage, fiscal 1969 conversion of certain corporations to private ownership, fiscal 1970 reclassification of certificates of interest of \$1,590 million less \$7 million investments held by Government accounts, and net outlays of the Export-Import Bank of the U.S. that were reclassified outside the unified budget sphere effective August 17, 1971.
- 10/ See Table FD-6. * Less than \$500,000. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							Net total income taxes
		Individual				Corporation			
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total	
1963.....	106,560	38,719	14,269	5,400	47,588	24,336	757	21,579	69,167
1964.....	112,662	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189
1965.....	116,833	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253
1966.....	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519
1967.....	149,552	50,521	18,350	7,845	61,526	34,918	946	33,971	95,497
1968.....	153,671	57,301	20,951	9,527	68,726	29,397	1,232	28,665	97,390
1969.....	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927
1970.....	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241
1971.....	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015
1972 (Est.).....	197,827	76,200	24,800	14,500	86,500	32,900	2,800	30,100	116,600
1973 (Est.).....	220,785	84,300	26,600	17,000	93,900	38,400	2,700	35,700	129,600
1971-Feb.....	15,128r	7,244r	654	1,407	6,491r	653	310	372	6,863r
Mar.....	13,205	6,605	1,392	4,631	3,366	3,887	363	3,523	6,890
Apr.....	21,024	5,940	7,951	4,261	9,630	4,360	345	4,015	13,645
May.....	13,190	6,224	735	3,114	3,846	878	255	623	4,469
June.....	22,508	6,690	3,681	505	9,867	6,684	236	6,447	16,314
July.....	13,198	6,221	410	191	6,519	1,163	284	879	7,398
Aug.....	15,652	6,706	306	91	6,920	688	236	453	7,373
Sept.....	19,710	5,513	3,755	76	7,192	4,505	198	4,306	13,499
Oct.....	12,462	5,941	396	55	6,282	1,111	375	736	7,018
Nov.....	14,945	7,245	264	55	7,455	730	218	512	7,967
Dec.....	17,213	6,823	379	106	7,096	5,064	138	4,927	12,023
1972-Jan.....	17,596	6,627	4,318	1	10,944	1,228	158	1,070	12,014
Feb.....	15,239	7,581	682	1,416	6,846	878	212	666	7,512
Fiscal 1972 to date.....	127,014	52,657	10,588	1,991	61,254	15,367	1,818	13,550	74,804

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions						Unemployment insurance			
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net total	Gross	Refunds	Net total
	Gross	Refunds	Net total	Gross	Refunds	Net total				
1963.....	14,314	139	14,175	572	*	572	14,746	4,115	3	4,112
1964.....	16,532	166	16,366	594	*	593	16,959	4,049	4	4,045
1965.....	16,915	192	16,723	636	*	636	17,359	3,826	8	3,819
1966.....	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777
1967.....	27,328	232	27,046	777	*	776	27,823	3,665	6	3,659
1968.....	28,672	263	28,409	915	1	814	29,224	3,351	6	3,346
1969.....	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328
1970.....	38,600	386	38,214	920	1	919	39,133	3,471	6	3,464
1971.....	41,237	518	40,719	981	*	980	41,699	3,682	8	3,674
1972 (Est.).....	45,836	492	45,344	1,023	*	1,023	46,367	4,372	8	4,364
1973 (Est.).....	54,451	421	54,030	1,083	*	1,083	55,113	5,024	8	5,016
1971-Feb.....	4,808	-	4,808	168	*	168	4,976	721	*	721
Mar.....	3,537	-	3,537	87	*	87	3,624	78	*	77
Apr.....	4,369	-	4,369	10	*	10	4,378	302	1	302
May.....	5,456	518	4,938	165	*	164	5,103	1,007	2	1,005
June.....	3,339	-	3,339	88	*	88	3,427	59	2	57
July.....	2,971	-	2,971	16	-	16	2,987	206	2	205
Aug.....	4,945	-	4,945	104	*	104	5,049	661	1	661
Sept.....	3,364	-	3,364	87	*	87	3,451	61	1	60
Oct.....	2,582	-	2,582	10	*	10	2,592	117	*	116
Nov.....	3,248	-	3,248	160	*	160	3,408	425	*	424
Dec.....	2,228	-	2,228	83	*	83	2,311	53	1	52
1972-Jan.....	3,162	-	3,162	6	*	6	3,168	153	*	153
Feb.....	4,756	-	4,756	165	*	165	4,921	545	*	545
Fiscal 1972 to date.....	27,256	-	27,256	632	*	632	27,887	2,221	5	2,215

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - (continued)					Excise taxes					
	Contributions for other insurances and retirement				Net total social insurance taxes and contributions	Miscellaneous excise taxes			Airport and airway trust fund		
	Federal Supplemental Medical Insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total
1963.....	-	932	13	946	19,804	10,005	89	9,915	-	-	-
1964.....	-	993	15	1,008	22,012	10,304	93	10,211	-	-	-
1965.....	-	1,065	16	1,081	22,258	11,011	99	10,911	-	-	-
1966.....	-	1,111	18	1,129	25,567	9,362	217	9,145	-	-	-
1967.....	647	1,201	19	1,867	33,349	9,461	183	9,278	-	-	-
1968.....	698	1,334	20	2,052	34,622	9,827	127	9,700	-	-	-
1969.....	903	1,426	24	2,353	39,918	10,681	96	10,585	-	-	-
1970.....	936	1,735	29	2,701	45,298	10,519	167	10,352	-	-	-
1971.....	1,253	1,916	37	3,205	48,572	10,643	133	10,510	564	2	563
1972 (Est.).....	1,355	1,976	30	3,361	54,092	10,411	1,236	9,175	677	1	676
1973 (Est.).....	1,477	2,047	30	3,554	63,683	9,870	135	9,735	753	1	752
1971-Feb.....	96	149	3	247	5,943	930	9r	921r	14	*	13
Mar.....	112	172	4	288	3,390	988	11	977	49	*	48
Apr.....	107	179	4	291	4,971	956	12	944	47	-	47
May.....	99	156	3	258	6,366	859	10	849	74	-	74
June.....	109	168	3	280	3,764	1,037	12	1,025	51	*	51
July.....	112	157	3	272	3,464	1,021	12	1,009	55	-	55
Aug.....	111	173	3	287	5,996	926	10	917	51	*	50
Sept.....	110	158	4	273	3,784	952	11	942	66	-	66
Oct.....	112	159	3	275	2,983	904	12	892	62	-	62
Nov.....	106	179	3	288	4,120	1,073	11	1,061	54	*	54
Dec.....	117	158	3	278	3,642	1,012	100	913	52	*	52
1972-Jan.....	115	178	2	294	3,615	823	562	260	52	-	52
Feb.....	108	162	4	275	5,740	650	345	305	36	*	35
Fiscal 1972 to date.....	892	1,325	25	2,241	32,344	7,361	1,062	6,299	428	1	427

Fiscal year or month	Excise taxes - (continued)				Estate and gift taxes			Customs duties			Miscellaneous receipts		
	Highway trust fund			Net total excise taxes	Gross	Refunds	Net total	Gross	Refunds	Net total	Deposits of earnings by Federal Reserve banks	All other	Net total miscellaneous receipts
	Gross	Refunds	Net total										
1963.....	3,405	126	3,279	13,194	2,187	20	2,167	1,241	35	1,205	828	194	1,023
1964.....	3,646	127	3,519	13,731	2,416	23	2,394	1,284	32	1,252	947	138	1,084
1965.....	3,782	123	3,659	14,570	2,746	29	2,716	1,478	35	1,442	1,372	222	1,594
1966.....	4,037	120	3,917	13,062	3,094	28	3,066	1,811	45	1,767	1,713	162	1,875
1967.....	4,652	212	4,441	13,719	3,014	36	2,978	1,972	71	1,901	1,305	303	2,108
1968.....	4,493	114	4,379	14,079	3,082	31	3,051	2,113	75	2,038	2,091	400	2,491
1969.....	4,861	224	4,637	15,222	3,530	39	3,491	2,387	68	2,319	2,662	247	2,908
1970.....	5,386	32	5,354	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
1971.....	5,664	123	5,542	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972 (Est.).....	5,595	246	5,349	15,200	5,250	50	5,200	3,276	66	3,210	3,220	305	3,525
1973 (Est.).....	5,961	148	5,813	16,300	4,350	50	4,300	2,916	66	2,850	3,500	552	4,052
1971-Feb.....	584	15	569	1,504r	282	2	280	180	5	175	291	71r	363r
Mar.....	428	10	419	1,443	332	4	329	231	6	226	351	-23	328
Apr.....	453	93	360	1,351	594	5	589	228	7	221	272	-24	248
May.....	538	2	536	1,459	384	4	379	211	6	204	257	56	313
June.....	444	10	435	1,510	357	5	352	253	3	250	268	50	318
July.....	468	-	468	1,532	324	5	319	232	5	227	256	2	258
Aug.....	516	1	515	1,482	315	4	311	247	3	244	275	-30	245
Sept.....	482	-	482	1,490	267	4	263	369	6	363	282	30	312
Oct.....	458	-	458	1,412	395	4	391	346	13	333	279	45	324
Nov.....	557	16	541	1,656	569	3	566	355	12	343	291	2	293
Dec.....	425	-	425	1,389	549	3	545	339	10	329	272	14	286
1972-Jan.....	430	-	430	743	624	3	621	268	8	259	263	81	344
Feb.....	476	-3 1/2	478	819	602	5	596	230	7	224	277	70	347
Fiscal 1972 to date.....	3,811	14	3,797	10,523	3,644	31	3,613	3,386	65	3,322	2,195	214	2,409

Source: Beginning fiscal 1967, actual figures are from the monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. Estimates are from the 1973 Budget document

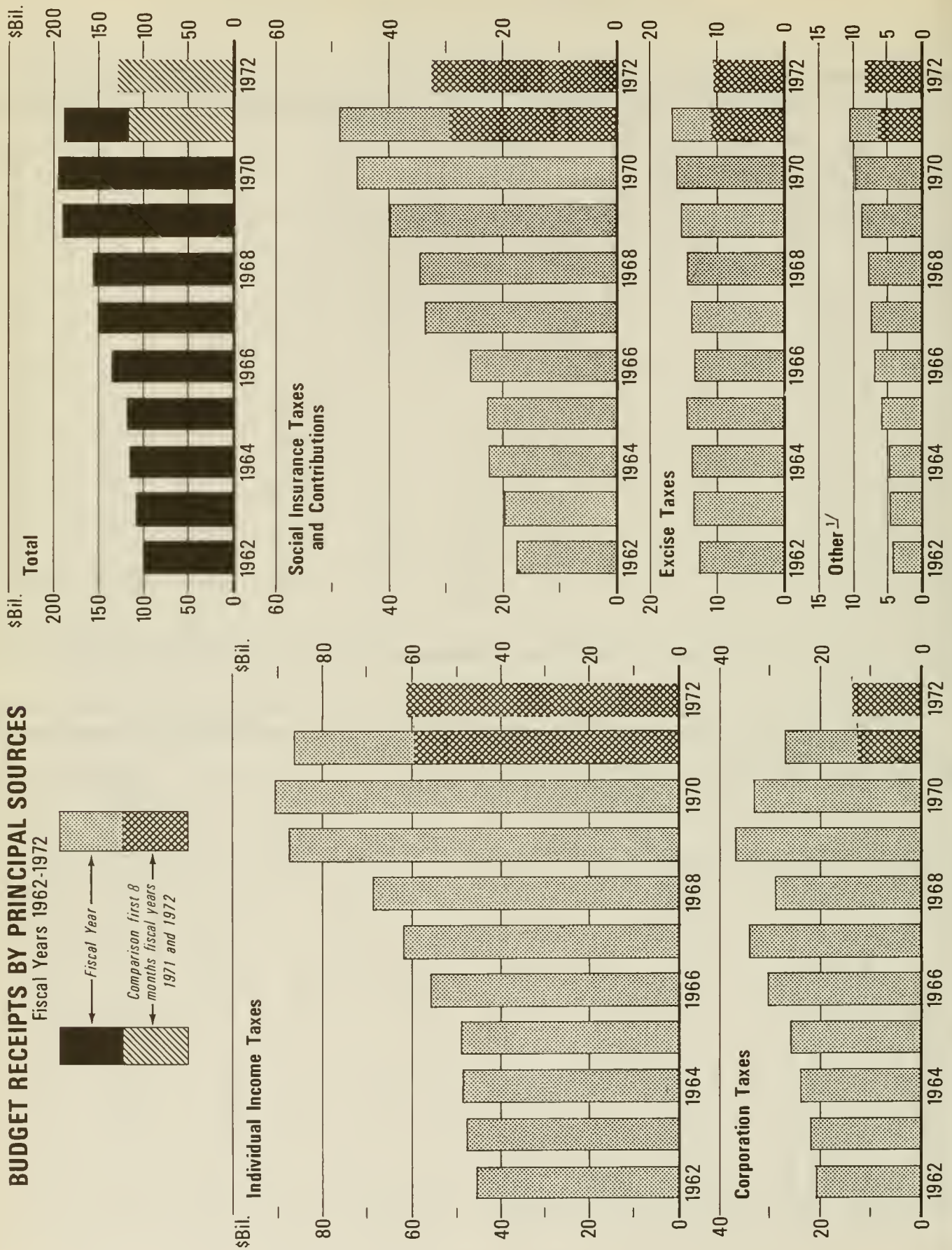
released January 24, 1972.

1/ Adjustment from estimated tax credits to actual.

* Less than \$500,000.

r Revised.

FEDERAL FISCAL OPERATIONS



FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	The Judiciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total
1963.....	145	61	23	3,201	-	3,201	6,904	429	7,333	3,640	20	3,660
1964.....	148	64	27	3,694	-	3,694	7,088	370	7,458	4,270	32	4,302
1965.....	162	73	24	3,872	17	3,889	6,374	421	6,795	4,669	51	4,749
1966.....	181	76	26	4,357	29	4,385	5,158	356	5,512	4,633	37	4,670
1967.....	240	86	28	4,851	21	4,872	5,429	412	5,841	705	21	726
1968.....	255	91	28	4,898	15	4,913	6,795	512	7,307	769	38	807
1969.....	277	109	31	4,971	-4	4,967	7,693	637	8,330	820	35	854
1970.....	340	128	36	4,785	-10	4,774	7,974	332	8,307	979	49	1,028
1971.....	384	142	47	4,551	-11	4,540	8,207	53	8,560	1,147	41	1,188
1972 (Est.).....	477	171	63	4,440	-7	4,433	11,244	366	11,610	1,237	52	1,289
1973 (Est.).....	505	189	71	4,129	3	4,131	11,087	-82	11,005	1,375	51	1,425
1971-Feb.....	28	10	4	52r	-*	52r	395r	-205	191	90r	2	92
Mar.....	30	13	5	536	-1	535	193	127	320	97	4	101
Apr.....	29	12	4	437	-*	432	330	-59	271	85	3	88
May.....	29	12	4	300	-1	299	279	158	427	98	-4	94
June.....	38	15	5	589	-1	588	-98	364	266	153	13	166
July.....	31	14	4	298	-*	298	2,163	-108	2,054	81	2	82
Aug.....	56	13	5	297	-1	297	1,328	104	1,432	84	6	91
Sept.....	37	12	5	398	-1	397	781	-101	680	90	2	92
Oct.....	32	13	4	323	-1	322	1,247	163	1,406	108	4	112
Nov.....	30	13	4	253	-1	252	866	228	1,094	91	1	92
Dec.....	50	17	3	401	-1	400	865	254	1,120	86	4	90
1972-Jan.....	44	13	5	319	-3	316	889	151	1,040	115	3	117
Feb.....	50	14	5	276	-*	276	467	170	636	96	2	98
Fiscal 1972 to date.....	329	110	34	2,498	-8	2,491	8,601	860	9,462	753	24	776

Fiscal year or month	Defense Department				Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Depart- ment
	Military			Civil l/	Net expendi- tures	Net lending	Total	Net expendi- tures	Net lending	Total	Net expendi- tures	Net lending	Total	
	Net expendi- tures	Net lending	Total											
1963.....	48,135	5	48,140	1,103	20,247	2	20,249	423	-756	-333	282	17	300	313
1964.....	49,563	10	49,573	1,130	21,692	3	21,695	416	-133	283	669	16	685	325
1965.....	45,968	1	45,969	1,211	22,727	5	22,732	626	39	665	672	22	694	355
1966.....	54,166	1	54,167	1,278	27,897	62	27,959	575	2,281	2,856	657	4	661	366
1967.....	67,453	*	67,453	1,310	34,320	287	34,608	672	2,105	2,777	410	21	432	403
1968.....	77,381	-8	77,373	1,300	40,672	-96	40,576	706	3,434	4,140	217	18	235	430
1969.....	77,872	-2	77,870	1,268	46,499	95	46,594	722	807	1,529	819	18	837	515
1970.....	77,150	-1	77,150	1,211	52,227	110	52,338	1,778	825	2,603	1,136	1	1,136	640
1971.....	74,546	*	74,546	1,376	61,800	66	61,866	2,321	569	2,890	216	9	225	916
1972 (Est.).....	75,000	-*	75,000	1,655	71,841	69	71,911	3,242	220	3,462	1,031	22	1,053	1,230
1973 (Est.).....	75,903	-3	75,900	1,822	78,893	60	78,953	4,453	-239	4,214	-1,159	21	-1,138	1,476
1971-Feb.....	5,699r	-*	5,699r	80	5,040r	6	5,046r	185	40	225	106	1	107	73
Mar.....	6,309	*	6,309	94	5,368	7	5,374	83	66	148	75	1	76	78
Apr.....	6,041	-*	6,041	104	5,219	6	5,226	171	50	221	85	1	86	93
May.....	5,809	-*	5,809	120	5,139	4	5,143	158	37	195	40	1	41	82
June.....	7,590	*	7,590	192	7,167	15	7,183	436	-103	334	91	3	94	86
July.....	5,047	-*	5,047	93	5,416	1	5,418	361	137	498	108	3	111	77
Aug.....	5,482	*	5,482	134	5,484	4	5,488	291	126	417	125	1	126	88
Sept.....	5,764	*	5,764	141	5,448	4	5,452	212	19	231	131	1	133	90
Oct.....	5,886	*	5,886	134	5,652	2	5,654	212	-21	191	113	1	114	122
Nov.....	5,996	-*	5,996	143	5,753	8	5,761	211	4	215	87	1	88	96
Dec.....	6,386	*	6,386	120	5,565	6	5,571	310	31	340	48	*	48	70
1972-Jan.....	5,967	-*	5,967	121	5,893	4	5,897	276	113	389	81	*	81	91
Feb.....	6,108	-1	6,107	99	6,010	3	6,013	183	93	276	124	*	124	83
Fiscal 1972 to date.....	46,636	-1	46,635	985	45,220	33	45,253	2,056	502	2,558	817	8	825	716

Footnotes at end of table.

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agencies - (Continued)

(In millions of dollars)

(in millions of dollars)

Fiscal year or month	Labor Depart- ment	State Depart- ment	Transportation Department 2/		Treasury Department				Atomic Energy Com- mission	Environ- mental Protection Agency	General Services Admin.			National Aero- nautics and Space Admin.
			Net expendi- tures	Net lending	Net expenditures		Net lending	Total			Net expendi- tures	Net lending	Total	
					Interest on public debt 3/	Other								
1963.....	4,153	403	719	-	9,895	-81	-69	9,745	2,758	-	328	-9	319	2,552
1964.....	4,044	347	742	-	10,666	-77	-37	10,552	2,763	-	359	2	361	4,171
1965.....	3,532	384	785	-	11,346	88	-1	11,433	2,625	-	293	7	300	5,091
1966.....	3,109	410	793	-	12,014	415	-2	12,427	2,403	-	-260	19	-242	5,932
1967.....	3,286 1/	419	5,428	-	13,391	-326	*	13,064	2,264	-	138	-6	131	5,423
1968.....	3,272 1/	424	5,732	-	14,573	82	*	14,655	2,466	-	412	1	413	4,721
1969.....	3,475	437	5,970	-*	16,588	336	*	16,924	2,450	-	420	5	425	4,247
1970.....	4,356	448	6,418	-*	19,304	206	*	19,510	2,453	-	426	20	446	3,749
1971.....	7,923	468	7,215	33	20,959	32	-*	20,991	2,275	701	519	-18	501	3,381
1972 (Est.).....	10,466	545	7,801	51	21,400	2,724	-*	29,124	2,358	1,287	475	36	511	3,180
1973 (Est.).....	9,589	576	8,100	55	22,700	5,037	-*	27,737	2,422	1,541	141	-30	110	3,191
1971-Feb.....	963	26	475	-	1,709	93r	-*	1,802r	170	52r	24	-1	23	295
Mar.....	914	25	569	-	1,727	142	-*	1,869	169	40	47	7	55	333
Apr.....	786	43	486	28	1,699	117	-*	1,816	198	46	43	-1	42	252
May.....	702	37	511	-	1,695	124	-*	1,819	198	53	52	-1	51	274
June.....	787	-5	826	5	1,708	35	-*	1,744	251	290	88	-5	83	245
July.....	748	89	616	1	1,784	-45	-*	1,739	188	37	-*	-7	-7	377
Aug.....	716	43	805	1	1,810	27	-*	1,837	143	39	74	-2	72	291
Sept.....	706	70	716	1	1,830	63	-*	1,893	143	46	57	-1	56	273
Oct.....	612	62	703	1	1,850	-287	-*	1,564	167	39	47	-1	46	266
Nov.....	712	43	685	3	1,800	131	-*	1,931	193	61	67	-2	65	286
Dec.....	799	58	689	4	1,855	-80	-*	1,774	212	53	57	1	58	285
1972-Jan.....	901	34	598	1	1,874	18	-	1,892	183	65	48	-4	44	259
Feb.....	942	27	477	3	1,771	85	-	1,856	202	55	34	2	36	276
Fiscal 1972 to date.....	6,136	425	5,290	14	14,575	-89	-*	14,486	1,441	395	384	-14	370	2,312

Fiscal year or month	United States Postal Service	Veterans Administration			Other independent agencies			Undistributed intra- budgetary transactions 4/	Total		
		Net expendi- tures	Net lending	Total	Net expendi- tures	Net lending	Total		Net expendi- tures	Net lending	Total
								Net expenditures			
1963.....	770	5,646	-146	5,499	2,476	363	2,839	-2,644	111,456	-145	111,311
1964.....	573	5,531	129	5,660	2,711	152	2,864	-2,877	118,039	545	118,584
1965.....	805	5,620	88	5,708	2,960	600	3,559	-3,109	117,181	1,249	118,430
1966.....	888	5,746	214	5,960	3,365	832	4,197	3,364	130,820	3,832	134,652
1967.....	1,141	6,355	490	6,845	3,825	1,588	5,413	-3,936	153,201	5,053	158,254
1968.....	1,080	6,711	143	6,858	4,174	2,083	6,257	-4,499	172,802	6,030	178,833
1969.....	920	7,416	253	7,669	4,336	-366	3,970	-5,117	183,072	1,476	184,548
1970.....	1,510	8,448	204	8,653	5,137	599	5,736	-6,380	194,460	2,128	196,588
1971.....	2,183	9,879	-124	9,756	6,506	189	6,696	-7,376	210,318	1,107	211,425
1972 (Est.).....	1,943	11,367	-265	11,101	7,746	470	8,216	-7,877	235,597 5/	1,013	236,610
1973 (Est.).....	1,409	12,011	-296	11,715	8,317	255	8,572	-8,590	246,463 6/	-205	246,257
1971-Feb.....	171	839	-45	794	471r	32	503r	-357	16,696r	-170	16,526r
Mar.....	221	962	*	962	558	108	667	-260	18,328	318	18,646
Apr.....	320	884	-4	881	584	25	609	-294	17,769	49	17,818
May.....	95	870	4	874	528	72	600	-325	16,882	270	17,152
June.....	54	865	5	870	545	1	546	-2,284	19,669	297	19,965
July.....	-171	795	1	796	634	20	656	-240	18,507	49	18,556
Aug.....	687	38*	5	393	746	61	806	-386	19,276	306	19,582
Sept.....	43 1/	755	*	755	720	-13	707	-246	18,265	-69	18,196
Oct.....	124 1/	840	-10	830	668	-3	665	-276	18,677	115	18,791
Nov.....	112	938	-120	818	564	27	591	-343	18,798	149	18,947
Dec.....	-5	917	-24	893	657	123	780	-2,332	17,085	399	17,484
1972-Jan.....	107	1,019	1	1,020	584	-23	560	-277	19,226	243	19,469
Feb.....	171	1,019	-158	861	400	61	460	-385	18,589	175	18,764
Fiscal 1972 to date.....	1,069	7,171	-305	6,866	5,042	253	5,295	-4,484	148,423	1,366	149,789

Source: See Table FFO-1.

Note: Net expenditures represent disbursements less proprietary receipts from the public and certain intrabudgetary transactions applicable to the expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency, the amounts represent net expenditures, unless otherwise noted. Agency shifts are shown in this table beginning with the period of such shifts, figures prior to the shifts have not been adjusted.

1/ Includes net lending.

2/ Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.

3/ Reported on an accrual basis.

4/ For content see Table FFO-4.

5/ Includes \$550 million estimate for special allowances for pay raises and contingencies.

6/ Includes \$1,275 million estimate for special allowances for pay raises and contingencies. * Less than \$500,000. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department Soldier's Home Permanent Fund	Health, Education, and Welfare Department			
						Federal Old-Age, and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
3.....	242	914	3	1,159	3	511	70	-	-
4.....	279	973	4	1,256	3	538	68	-	-
5.....	282	1,042	4	1,328	3	582	65	-	-
6.....	353	1,090	4	1,447	3	587	59	7	-
7.....	475	1,181	5	1,661	3	721	64	46	15
8.....	510	1,310	5	1,825	3	894	83	61	21
9.....	611	1,401	6	2,018	3	1,009	140	94	23
0.....	728	1,709	8	2,444	3	1,346	221	138	12
1.....	727	1,876	8	2,611	3	1,617	324	183	17
2 (Est.).....	744	1,934	9	2,687	3	1,701	386	202	23
3 (Est.).....	879	2,005	9	2,893	3	1,707	400	410	35
1-Feb.....	66	147	1	213	-	39	6	1	*
Mar.....	67	171	1	239	1	10	1	*	1
Apr.....	61	175	1	237	-	25	1	4	1
May.....	63	153	1	216	-	46	5	1	1
June.....	64	161	1	226	1	634	157	90	7
July.....	62	148	1	211	-	11	1	2	*
Aug.....	60	173	1	234	-	43	7	3	1
Sept.....	60	157	1	218	-	11	1	1	1
Oct.....	49	158	1	207	-	34	2	2	1
Nov.....	49	177	1	226	1	33	3	2	1
Dec.....	48	156	1	204	1	718	175	87	10
2-Jan.....	70	178	1	249	-	10	1	2	*
Feb.....	71	162	1	234	1	40	7	3	1
iscal 1972 date.....	469	1,309	6	1,783	2	900	197	102	15

Fiscal year or month	Interest credited to certain Government accounts - (Continued)									Grand Total
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other	Total	
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund				
53.....	8	191	14	35	175	362	114	2	1,485	2,644
54.....	7	213	20	34	176	420	140	2	1,621	2,877
55.....	8	255	11	34	182	482	155	2	1,780	3,109
56.....	10	309	8	33	191	546	161	2	1,917	3,364
57.....	9	380	14	30	198	622	170	2	2,275	3,936
58.....	7	439	34	32	211	706	181	2	2,674	4,499
59.....	5	517	53	32	225	805	191	3	3,099	5,117
70.....	15	601	115	31	245	937	215	5	3,936	6,380
71.....	10	637	184	31	271	1,232	251	4	4,765	7,376
72 (Est.).....	10	637	200	31	290	1,429	272	4	5,190	7,877
73 (Est.).....	10	637	235	31	306	1,631	285	7	5,697	8,590
71-Feb.....	1	28	1	*	8	44	15	*	143	357
Mar.....	*	4	1	*	*	2	1	*	22	260
Apr.....	*	18	1	*	1	3	2	*	57	294
May.....	*	21	1	*	*	28	6	*	109	325
June.....	*	227	94	15	125	556	100	2	2,058	2,284
July.....	*	4	1	*	3	5	2	1	29	240
Aug.....	2	26	4	*	6	48	14	-1	152	386
Sept.....	*	5	5	*	*	3	1	*	28	246
Oct.....	*	16	7	*	1	2	2	*	68	276
Nov.....	*	31	11	*	*	28	7	*	116	343
Dec.....	2	178	70	16	135	629	106	1	2,128	2,332
72-Jan.....	*	4	1	*	3	5	2	*	28	277
Feb.....	1	28	1	*	7	50	13	*	152	385
Fiscal 1972 to date.....	5	291	100	16	154	769	147	2	2,701	4,424

Source: See Table FFO-2.
Less than \$500,000.
Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Major Function

Function	Fiscal year 1971										Fiscal year 1972					Cumulative to date	Comparable period FY 1971
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.				
National defense																	
Expenditures.....	5,855r	6,821	6,432	6,158	8,221	5,354	5,749	6,044	6,194	6,267	6,821	6,288	6,453	49,169	51,276		
Proprietary receipts from the public....	-55r	-147	-95	-112	-81	-164	-154	-64	-88	-92	-108	-125	-119	-914	-760		
Intrabudgetary transactions.....	-*	-*	-*	-2	-18	-2	-*	-*	-*	-*	-*	-2	-1	-5	-4		
Net expenditures.....	5,830r	6,673	6,337	6,043	8,122	5,188	5,595	5,979	6,106	6,175	6,713	6,161	6,334	48,250	50,512		
Net lending.....	-*	-*	-*	-*	-*	-*	-	-*	-*	-*	-*	-*	-1	-1	-*		
Total national defense.....	5,830r	6,673	6,337	6,043	8,122	5,187	5,595	5,979	6,106	6,175	6,713	6,161	6,333	48,249	50,511		
International affairs and finance																	
Expenditures.....	255	324	305	309	331	376	310	318	317	286	274	363	309	2,552	2,150		
Proprietary receipts from the public....	-2	-2	-9	-10	-53	-39	-2	-23	-13	-*	-93	-17	-2	-189	-203		
Intrabudgetary transactions.....	-*	-*	-*	-*	-*	-	-*	-*	-*	-*	-*	-*	-*	-*	-*		
Net expenditures.....	253	322	296	299	277	337	308	296	303	286	181	347	307	2,364	1,947		
Net lending.....	-17	70	32	60	-92	4	31	8	-	-	-	-	-	42	-118		
Total international affairs and finance.....	236	393	328	358	185	340	339	303	303	286	181	347	307	2,406	1,829		
Space research and technology																	
Expenditures.....	297	333	252	274	246	377	295	273	266	288	285	260	278	2,321	2,287		
Proprietary receipts from the public....	-2	-*	-*	-*	-1	-*	-4	-*	-*	-1	-*	-2	-1	-9	-10		
Intrabudgetary transactions.....	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*		
Net expenditures.....	295	333	252	274	245	377	291	273	266	286	285	259	276	2,312	2,277		
Total space research and technology.....																	
Agriculture and rural development																	
Expenditures.....	120	-174	42	-61	-461	1,892	968	468	971	572	598	555	129	6,153	5,441		
Proprietary receipts from the public....	-3	-4	-3	-3	-4	-*	-5	-*	-*	-4	-*	-7	-1	-17	-27		
Net expenditures.....	116	-179	39	-64	-465	1,892	963	467	971	568	598	548	129	6,136	5,414		
Net lending.....	-205	127	-59	158	364	-108	104	-101	163	228	254	151	170	860	-237		
Total agriculture and rural development.....	-89	-52	-21	94	-101	1,784	1,067	366	1,134	795	852	699	298	6,996	5,177		
Natural resources																	
Expenditures.....	320r	326	335	338	743	363	523	419	391	410	412	364	348	3,228	2,890		
Proprietary receipts from the public....	-87	-97	-85	-83	-185	-73	-90	-75	-82	-108	-141	-101	-110	-780	-1,508		
Intrabudgetary transactions.....	-*	-*	-	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-2	-1		
Net expenditures.....	233r	229	250	255	558	290	432	343	308	302	270	263	237	2,447	1,381		
Net lending.....	-*	1	-*	-*	2	3	1	1	1	1	1	1	-*	7	2		
Total natural resources.....	233r	231	250	255	560	293	433	344	309	303	271	264	237	2,453	1,383		
Commerce and transportation																	
Expenditures.....	751r	981	987	1,337	1,049	570	1,654	1,186	1,381	906	855	841	643	8,037	7,378		
Proprietary receipts from the public....	-9	-9	-8	-11	-9	-15	-11	-11	-9	-10	-33	-11	-10	-83	-83		
Intrabudgetary transactions.....	-6	-3	-*	-64r	-1	-1	-*	-262	-324	-3	-7	-1	-1	-598	-70		
Net expenditures.....	737r	969	979	679	1,040	554	1,643	913	1,048	892	816	829	632	7,328	7,225		
Net lending.....	23	30	37	28	123	18	39	34	-18	31	59	-15	-12	134	170		
Total commerce and transportation.....	760r	1,000	1,015	707	1,162	572	1,681	947	1,030	923	875	813	619	7,462	7,395		
Community development and housing																	
Expenditures.....	237	164	249	217	536	414	291	271	287	256	376	332	164	2,391	1,871		
Proprietary receipts from the public....	-52	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-52		
Net expenditures.....	184	164	249	217	535	414	291	271	287	256	376	332	164	2,391	1,819		
Net lending.....	32	41	37	13	-141	132	118	20	-15	5	26	102	90	478	448		
Total community development and housing.....	217	206	286	230	394	545	409	292	272	261	402	434	254	2,869	2,267		

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Major Function - (Continued)

(In millions of dollars)

Function	Fiscal year 1971						Fiscal year 1972						Cumulative to date	Comparable period FY 1971	
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.			Feb.
Education and manpower															
Expenditures.....	675	899	677	746	1,166	677	662	916	506	851	714	806	904	6,038	5,035
Proprietary receipts from the public...	-1	-1	-1	-1	-2	-1	-1	-1	-1	-*	-1	-1	-1	-6	-6
Net expenditures.....	674	899	676	744	1,165	676	661	915	505	851	713	805	904	6,032	5,028
Net lending.....	12	14	7	8	27	7	11	9	-5	2	8	7	4	44	79
Total education and manpower.....	686	914	683	752	1,191	684	673	924	501	853	722	813	908	6,076	5,107
Health															
Expenditures.....	1,315	1,352	1,421	1,279	1,439	1,313	1,523	1,249	1,478	1,423	2,463	1,478	1,545	12,472	11,109
Proprietary receipts from the public...	-*	-1	-*	-*	-*	-*	-*	-1	-*	-*	-*	-*	-*	-2	-2
Intrabudgetary transactions.....	-97	-107	-109	-101	-97	-111	-114	-104	-114	-112	-687	-119	-111	-1,472	-1,705
Net expenditures.....	1,218r	1,243	1,322	1,177	1,343	1,202	1,409	1,145	1,364	1,311	1,776	1,358	1,433	10,998	9,403
Net lending.....	-*	-*	-*	-*	2	-	-	-	-*	5	-	-	-	5	-*
Total health.....	1,217	1,243	1,322	1,177	1,345	1,202	1,409	1,145	1,364	1,316	1,776	1,358	1,433	11,003	9,403
Income security															
Expenditures.....	4,711r	4,896	4,771	4,691	6,873	4,990	5,000	5,024	5,135	5,126	5,207	5,449	5,505	41,436	35,622
Proprietary receipts from the public...	-*	-*	-*	-*	-629	-*	-*	-*	-*	-*	-538	-*	-*	-1	-1
Intrabudgetary transactions.....	-*	-2	-*	-11	-	-1	-23	-*	-*	-*	-	-*	-*	-563	-489
Net expenditures.....	4,711	4,894	4,771	4,681	6,244	4,989	4,977	5,023	5,135	5,126	4,668	5,449	5,504	40,871	35,132
Net lending.....	-*	-*	-*	-*	-1	-*	-*	1	-*	-*	-*	-	-*	2	2
Total income security.....	4,712r	4,895	4,771	4,681	6,243	4,989	4,976	5,024	5,135	5,126	4,669	5,449	5,505	40,873	35,134
Veterans benefits and services															
Expenditures.....	884	1,010	927	912	910	840	933	798	880	985	959	1,066	1,063	7,525	6,676
Proprietary receipts from the public...	-42	-45	-41	-39	-41	-43	-41	-40	-36	-43	-39	-44	-41	-329	-315
Intrabudgetary transactions.....	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-2	-2
Net expenditures.....	842	964	886	873	869	797	892	758	843	942	920	1,022	1,022	7,195	6,319
Net lending.....	-45	-*	-4	4	5	1	5	-*	-10	-120	-24	1	-158	-305	-120
Total veterans benefits and services...	797	964	883	877	874	798	896	758	833	821	896	1,023	864	6,890	6,189
Interest															
Expenditures.....	1,719	1,738	1,716	1,706	1,724	1,798	1,822	1,843	1,876	1,826	1,821	1,884	1,780	14,651	14,213
Proprietary receipts from the public...	-12	-20	-24	-31	-41	-26	-12	-21	-25	-14	-90	-26	-13	-225	-220
Intrabudgetary transactions.....	-13	-8	-9	-8	-57	-121	-142	-22	-434	-2	-29	-121	-53	-924	-1,070
Total interest.....	1,695	1,709	1,683	1,667	1,626	1,651	1,668	1,800	1,418	1,811	1,702	1,737	1,714	13,502	12,923
General government															
Expenditures.....	296	387	341	719	713	833	556	352	395	368	423	403	346	3,678	2,794
Proprietary receipts from the public...	-20r	-11	-5	-7	-29	-8	-13	-15	11	-24	-15	5	-11	-70	-84
Intrabudgetary transactions.....	-11	-12	-12	-350	-290	-446	-10	-10	-9	-10	-9	-14	-17	-525	-231
Net expenditures.....	264r	364	324	362	394	380	533	327	398	334	399	394	318	3,083	2,479
Net lending.....	29	35	-1	-1	8	-7	-3	-40	-1	-2	74	-4	82	99	-1
Total general government.....	294	401	323	361	403	373	530	287	396	333	473	390	400	3,182	2,478
Undistributed intrabudgetary transactions	-357	-260	-294	-325	-2,284	-240	-386	-246	-276	-343	-2,332	-277	-385	-4,484	-4,211
Net budget outlays.....	16,526r	18,650	17,818	17,152	19,965	18,556	19,582	18,196	18,791	18,947	17,484	19,469	18,764	149,789	137,863

Source: On basis of monthly statement of receipts and expenditures of the Government.

* Less than \$500,000.

r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-6. Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn.		Federal Insurance Administration	Other	Unemployment Trust Fund	Other
							Participation Sales Fund	Other				
1963.....	-822	-129	-	-	*	36	-	100	-	-	453	*
1964.....	692	-137	-	-	*	138	-	-256	-	24	582	*
1965.....	458	-263	-	-	-	-194	25	-161	-	-17	967	*
1966.....	-858	-413	786	-	*	-129	50	-19	3	14	1,468	*
1967.....	3,741	206	497	479	*	45	62	-9	-3	-8	1,156	*
1968.....	1,584	591	87	-197	*	135	470	-7	-	-10	1,146	*
1969.....	2,898	1,121	590	77	*	165	465	-8	32	-3	938	*
1970.....	3,953	1,342	693	-345	*	131	-369	-8	28	-	488	*
1971.....	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972 (Est.).....	660	580	1,430	203	-	176	-262	-11	4	3	-1,728	*
1973 (Est.).....	306	221	4,636	257	-	155	206	-8	4	6	-363	-*
1971-Feb.....	449	74	-14	47	-*	4	-128	-1	-	-	123	-*
Mar.....	1,078	262	-62	-20	-	25	19	2	1	1	-681	*
Apr.....	461	141	-128	-11	-	-*	49	-1	*	*	-411	-
May.....	1,035	192	74	42	-	15	59	-1	-	-	640	-
June.....	-879	106	53	-16	-	10	-37	*	3	-	-301	-
July.....	-642	-27	-131	18	-	-*	-2	-1	-	-	-404	-
Aug.....	1,190	180	126	54	-	19	29	-1	-*	*	302	-
Sept.....	-339	19	-54	6	-	39	56	-1	-2	*	-423	-
Oct.....	-866	-80	-182	37	-	-*	45	-1	-	1	-347	-
Nov.....	-47	12	-104	36	-	-*	43	*	-	*	-15	-
Dec.....	30	129	312	-2	*	-6	8	-*	-	1	-221	-
1972-Jan.....	-459	-51	-119	38	-	20	-496	-1	-	*	-519	-
Feb.....	1,033	116	33	1	-*	-2	32	-1	-	*	-136	-*
Fiscal 1972 to date.....	-101	298	-118	189	-	68	-285	-6	-2	3	-1,763	-*

Fiscal year or month	Trans- portation Department	Treasury Department	United States Postal Service	Veterans Administration		Other independent agencies					All Other	Total
	Highway Trust Fund			National Service Life In- surance Fund	Other	Civil Service Commission	Federal Deposit Insurance Corpora- tion	Federal Savings and Loan Insurance Corporation	National Credit Union Adminis- tration	Railroad Retire- ment Board		
196.....	242	83	-	-90	-12	1,143	161	269	-	1	-5	1,428
1964.....	-69	165	-	69	-24	1,189	183	244	-	69	-7	2,864
1965.....	-344	-59	-	126	6	1,249	180	208	-	149	*	2,330
1966.....	-28	388	-	204	40	1,121	227	204	-	154	32	3,244
1967.....	484	723	-	-109	-70	1,078	238	212	-	173	51	9,035
1968.....	257	-589	-	224	122	873	258	265	-	135	-21	5,320
1969.....	534	-747	-	5	29	1,975	313	283	-	59	-204	8,522
1970.....	1,089	-5	-	86	14	1,960	328	173	-	268	237	10,062
1971.....	1,033	1,380	-	83	20	2,932	180	196	6	-9	-151	7,417
1972 (Est.).....	785	4	1,333	10	13	3,040	431	226	7	-58	-30	6,816
1973 (Est.).....	1,025	3	-833	280	35	3,270	434	222	11	101	-87	9,881
1971-Feb.....	290	89	-	-8	-1	84	22	46	2	9	-1r	1,086r
Mar.....	80	98	-	-17	-3	94	-12	6	-	-31	6	846
Apr.....	82	38	-	-14	-2	55	7	45	*	-157	-3	150
May.....	193	152	-	-11	-3	372	38	24	*	-19	-5	2,797
June.....	54	311	-	98	16	928	*	4	*	676	14	1,042
July.....	65	165	2,542	1	1	539	*	-1	*	-142	3	1,983
Aug.....	-53	966	-433	-5	-2	99	71	45	1	-117	-10	2,459
Sept.....	43	*	-134	-9	8	33	3	4	-*	-68	-4	-825
Oct.....	-33	-2	-61	-11	-2	-13	1	-5	-1	-171	1	-1,691
Nov.....	*	8	-1	-8	-3	112	51	14	*	-17	4	87
Dec.....	96	-4	117	124	27	674	1	3	-1	24	1	1,313
1972-Jan.....	9	3	-231	-10	1	35	61	4	4	-171	4	-1,877
Feb.....	272	6	168	-103	-8	68	215	44	5	-10	-1	1,736
Fiscal 1972 to date.....	399	1,144	1,968	-21	22	1,546	402	108	9	-672	-3	3,185

Source: See Table FFO-2.

* Less than \$500,000.

r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-7. - Trust Funds Transactions July 1, 1971 through February 29, 1972

(In millions of dollars)

Classification	Receipts					Outlays										Excess of receipts or outlays (-)
	Total in trust funds	Trust interfund and proprietary receipts 1/	Receipts of trust funds	Intragovernmental transactions 2/	Unified budget receipts attributable to trust funds 2/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public	Outlays of trust funds	Intragovernmental transactions				Total 4/	Unified budget outlays attributable to trust funds	
										Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
Federal Old-Age and Survivors Insurance.....	23,123	*	23,123	1,752	21,371	23,197	-	*	23,197	488	365	900	-	1,752	21,445	-74
Federal Disability Insurance.....	3,110	*	3,110	297	2,813	2,786	-	*	2,786	50	50	197	-	297	2,489	324
Federal Hospital Insurance.....	3,779	*	3,779	707	3,072	4,017	-	*	4,017	551	54	102	-	707	3,309	-237
Federal Supplementary Medical Insurance.....	1,827	*	1,827	935	892	1,671	-	*	1,671	920	-	15	-	935	736	155
Federal Employees Retirement.....	3,874	3	3,871	2,521	1,349	2,491	3	-	2,488	436	1,314	771	-	2,521	-33	1,383
Federal Employees Life and Health Benefits.....	-	-	-	-	-	-185	-	-	-185	-	-	-	-	-	-185	185
Federal Deposit Insurance Corporation.....	-	-	-	-	-	-398	-	-	-398	-	-	-	-	-	-398	398
Airport and Airway.....	1,008	-	1,008	581	427	802	-	-	802	-	-	-	581	581	221	206
Highway.....	3,897	-	3,897	100	3,797	3,461	-	-	3,461	-	-	100	-	100	3,361	436
Indian Tribal Funds.....	87	74	12	12	-	68	-	74	-6	7	-	5	-	12	-18	13
Military Assistance Advances.....	704	704	-	-	-	564	-	704	-141	-	-	-	-	-	-141	141
Railroad Retirement.....	799	-	799	168	632	1,429	-	-	1,429	21	-	147	-	168	1,262	-630
Unemployment.....	2,507	-	2,507	291	2,215	4,335	-	-	4,335	-	-	291	-	291	4,044	-1,829
Veterans Life Insurance.....	499	327	172	172	-	532	-	327	205	-	-	170	2	172	33	-33
All other trust.....	134	100	34	19	14	119	-	100	19	11	-	3	6	19	-*	15
Total.....	45,347	1,209	44,138	7,557	36,582	44,890	3	1,206	43,682	2,484	1,783	2,701	589	7,557	36,125	457

Source: Based on monthly statement of receipts and expenditures of the Government.

Note: The memorandum section of various tables in the Federal Budget presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another trust fund and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice-versa, but excludes trust fund payments of \$68 million to Federal funds.

1/ For content see columns (7) and (8).

2/ For content see columns (10-13).

2/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds, such as charges for administrative expenses of Social Security Act.

* Less than \$500,000.

FEDERAL FISCAL OPERATIONS

Table FFO-10. - Summary of Internal Revenue Collections by States
and Other Areas, Calendar Year 1971

(In thousands of dollars)

States, etc. 1/	Total collections	Individual income and employment taxes					Corporation income taxes 3/	Other 4/
		Total	Individual income tax not withheld 2/	Income tax withheld and old-age, disability, and hospital insurance	Railroad retirement	Unemployment insurance		
Alabama.....	1,574,803	1,228,435	258,540	950,885	9,175	10,636	197,554	148,815
Alaska.....	195,909	175,942	29,078	146,071	*	794	14,850	5,117
Arizona.....	1,046,248	842,301	209,629	626,534	200	5,937	137,956	65,991
Arkansas.....	705,139	562,100	170,685	386,275	403	4,738	87,743	55,296
California.....	17,609,613	13,759,950	2,670,475	10,108,947	80,763	99,765	1,943,052	1,906,611
Colorado.....	2,694,045	2,232,114	266,218	1,947,516	9,337	9,043	217,281	244,650
Connecticut.....	4,112,736	3,043,574	565,029	2,461,634	42	22,869	646,114	423,049
Delaware.....	1,168,388	677,847	107,062	565,532	13	5,240	422,026	69,115
Florida.....	4,576,381	3,575,020	1,094,594	2,415,790	39,430	25,204	619,465	381,897
Georgia.....	3,219,482	2,385,476	437,359	1,926,467	2,403	19,246	531,859	302,148
Hawaii.....	606,610	507,024	95,781	407,566	16	3,662	71,019	28,567
Idaho.....	481,696	421,428	73,019	339,462	537	3,410	48,805	11,464
Illinois.....	14,504,286	10,520,539	1,676,386	8,638,194	119,308	86,651	2,583,045	1,400,703
Indiana.....	4,301,216	3,213,787	565,164	2,627,517	1,661	19,445	574,436	512,993
Iowa.....	1,596,149	1,255,129	383,774	862,331	522	8,495	260,824	80,196
Kansas.....	1,310,250	1,051,639	298,938	688,607	57,639	6,455	176,628	81,983
Kentucky.....	2,767,022	1,179,479	297,942	843,098	29,940	8,498	341,333	1,246,210
Louisiana.....	1,894,154	1,491,785	350,298	1,130,172	1,152	10,163	276,680	125,689
Maine.....	491,230	399,952	91,788	300,418	4,353	3,394	59,406	31,873
Maryland 2/.....	5,153,639	4,218,814	661,458	3,419,980	116,701	20,676	449,260	485,565
Massachusetts.....	5,485,825	4,221,287	776,429	3,405,093	5,864	33,900	785,625	478,913
Michigan.....	12,510,551	7,991,634	989,690	6,927,250	14,012	60,682	1,474,204	3,044,713
Minnesota.....	3,583,019	2,754,535	394,457	2,249,703	90,105	20,270	608,719	219,766
Mississippi.....	699,584	560,380	165,336	390,311	551	4,782	96,677	41,927
Missouri.....	5,254,067	3,859,920	574,458	3,192,340	64,419	28,702	310,084	584,064
Montana.....	295,266	248,880	84,796	162,197	272	1,617	31,976	14,409
Nebraska.....	1,181,949	919,396	219,923	646,461	47,308	5,705	146,606	115,946
Nevada.....	436,448	337,123	32,377	252,227	3	2,516	65,220	34,156
New Hampshire.....	463,118	382,441	80,110	299,234	13	3,084	49,444	31,234
New Jersey.....	7,651,343	5,387,358	1,040,713	4,299,635	5,146	41,814	1,543,647	720,337
New Mexico.....	433,379	376,978	89,401	285,191	10	2,376	37,496	18,906
New York.....	30,606,266	21,311,369	2,995,810	18,090,748	45,070	179,741	7,317,610	1,977,287
North Carolina.....	4,436,072	2,365,355	462,069	1,878,253	1,219	23,814	711,788	1,358,929
North Dakota.....	251,525	215,983	75,590	139,100	20	1,273	21,545	13,997
Ohio.....	11,303,424	8,443,457	1,254,448	7,103,342	27,092	63,575	1,645,547	1,209,420
Oklahoma.....	1,906,368	1,221,218	288,186	923,216	107	9,709	300,418	385,233
Oregon.....	1,390,732	1,165,624	256,438	899,003	1,044	9,140	153,569	71,538
Pennsylvania.....	11,696,309	9,056,474	1,420,617	7,382,056	181,892	71,909	1,313,708	1,326,127
Rhode Island.....	851,728	675,212	100,238	568,927	23	6,023	135,643	40,874
South Carolina.....	1,105,730	891,637	178,682	704,187	127	8,641	163,428	50,665
South Dakota.....	244,170	205,098	70,932	132,319	2	1,344	25,806	13,266
Tennessee.....	2,123,448	1,695,680	388,332	1,290,459	2,008	14,882	329,427	98,341
Texas.....	9,266,100	6,462,014	1,594,872	4,802,265	17,292	47,585	1,226,392	1,577,694
Utah.....	526,155	426,734	82,467	340,186	937	3,143	71,887	27,535
Vermont.....	225,332	191,044	46,182	142,610	828	1,423	25,958	8,330
Virginia.....	3,055,655	2,093,040	457,169	1,572,015	48,660	15,197	338,254	624,361
Washington.....	2,381,121	1,893,380	398,488	1,480,233	417	14,241	271,183	216,558
West Virginia.....	733,799	572,818	155,259	413,325	47	4,187	124,334	36,647
Wisconsin.....	3,447,027	2,547,190	446,638	2,079,744	650	20,159	584,138	315,699
Wyoming.....	175,503	135,318	50,780	83,687	2	848	13,403	26,782
International 6/.....	1,232,172	1,048,253	89,683	950,225	2,268	6,079	57,146	126,773
Undistributed:								
Federal tax deposits and depository receipts 7/.....	4,322,497	248,379	-	228,374	15,571	4,435	4,061,981	12,136
Gasoline lubricating oil, and excess FICA credits 3/.....	-2,731,594	632,947	632,947	-	-	-	-3,364,542	-
Transferred to Government of Guam 2/.....	-181,429	-181,429	-	-181,429	-	-	-	-
Withheld taxes of Federal employees 10/...	226,071	226,071	-	226,071	-	-	-	-
Clearing account for Excise taxes-aviation fuel & oil-Air Force & Navy....	7	-	-	-	-	-	-	7
Total.....	196,604,895	143,336,738	26,251,733	114,051,316	1,046,573	1,087,117	30,837,657	224,430,500

Source: Internal Revenue Service.

- 1/ Collections in the various States do not necessarily indicate the Federal tax burden of the respective States, since the taxes collected in one State are, in many instances, borne by residents of other States. For example, the withholding taxes reported by employers situated in metropolitan areas near State boundaries include amounts withheld from salaries of employees who reside in neighboring States.
- 2/ Includes old-age, disability, and hospital insurance taxes on self-employment income.
- 3/ Includes tax on unrelated business income of exempt organizations.
- 4/ Consists of estate, gift, and excise taxes; excise taxes on imported items deposited by collectors of customs; and amounts collected on Puerto Rican products coming into the United States.
- 5/ Includes District of Columbia collections.
- 6/ Consists of collections from U.S. taxpayers in Puerto Rico, Canal Zone, etc., and in foreign countries.

- 7/ Tax payments made to banks, under the Federal tax deposit system or the prior depository receipts system, are included in the internal revenue collections for the period in which the Federal tax deposit is purchased or the depository receipts were issued. However, such payments are not classified by internal revenue districts (nor by tax subclasses to which excise tax payments relate) until the Federal tax deposit payment is applied to the taxpayer's liability in the internal revenue offices or the depository receipts are received in the Internal Revenue offices with tax returns.
- 8/ Represents credits allowable on income tax returns for certain gasoline and lubricating oil tax payments and for excess Social Security payments under the Federal Insurance Contributions Act (FICA).
- 9/ Withheld taxes covered into the Treasury of Guam (48 U.S.C. 1421h).
- 10/ Net transactions in the clearing account on the central books of the Treasury for income taxes withheld from the salaries of Federal employees. * Less than \$500.

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set

of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by
Object Class, February 29, 1972

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation.....	29,228		29,228
Personnel benefits.....	1,794	2,439	4,233
Benefits for former personnel.....	3,494		3,494
Contractual services and supplies			
Travel and transportation of persons.....	974	405	1,379
Transportation of things.....	1,532	1,164	2,696
Rent, communications, and utilities.....	1,499	658	2,156
Printing and reproduction.....	221	178	399
Other services.....	16,435	6,280	22,715
Supplies and materials.....	11,466	4,442	15,908
Acquisition of capital assets			
Equipment.....	9,912	1,160	11,073
Lands and structures.....	2,703	167	2,871
Investments and loans.....	15,468	16	15,485
Grants and fixed charges			
Grants, subsidies, and contributions.....	28,355	21	28,376
Insurance claims and indemnities.....	43,945	2,015	45,960
Interest and dividends.....	11,378	4,540	15,918
Refunds.....	481		481
Other			
Undistributed U.S. obligations.....	-2,550	507	-2,043
Obligations incurred abroad.....	4,952	930	5,882
Unvouchered.....	2	*	2
Gross obligations incurred 1/.....	181,291	24,922	206,213

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget

presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above).....	\$ 206,213
Deduct:	
Advances, reimbursements, other income, etc....	46,456
Offsetting receipts.....	11,467
Net obligations incurred.....	148,290

* Less than \$500,000.

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function
and Major Object Class, February 29, 1972

(In millions of dollars)

(in millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense.....	20,933	22,196	9,321	861	2	161	4,551	58,026
International affairs and finance....	250	371	67	-1	2,612	423	355	4,077
Space research and technology.....	340	1,502	43	23	-	*	-	1,909
Agriculture and rural development....	529	1,743	4	3	5,310	3,926	-2,514	9,002
Natural resources.....	1,124	742	101	932	44	824	-13	3,753
Commerce and transportation.....	6,092	1,416	198	209	479	4,593	-28	12,959
Community development and housing....	191	198	1	398	6,224	1,870	1	8,883
Education and manpower.....	399	381	12	12	319	9,270	1	10,395
Health.....	365	1,181	13	45	51	11,146	5	12,806
Income security.....	828	576	6	6	-	33,956	-	35,371
Veterans benefits and services.....	1,204	397	78	60	272	6,045	43	8,099
Interest.....	-	-	-	-	-	11,075	-	11,075
General government.....	2,260	1,424	70	156	154	871	2	4,937
Total.....	34,516	32,128	9,912	2,703	15,468	84,160	2,404	181,291

* Less than \$500,000.

FEDERAL OBLIGATIONS

Table FO-3. - Gross Obligations Incurred Outside the Federal Government
by Department or Agency, February 29, 1972

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					Acquisition of capital assets			Grants and fixed charges			Other			Total gross obligations incurred		
	Personnel compensation	Personnel benefits	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications and utilities	Printing and reproduction	Other services and supplies	Supplies and materials	Equipment	Land and structures	Investments and loans	Grants, subsidies, and contributions	Insurance, claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations		Obligations incurred abroad	
Legislative Branch 2/.....	143	-	-	4	3	5	116	1	22	5	-	-	-	-	-	-	-	2	-	300
The Judiciary.....	-	-	-	1	-	1	REPORTS NOT RECEIVED	3	-	-	-	-	-	-	-	-	-	-	-	26
Executive Office of the President.....	22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Funds appropriated to the President:	6	-	-	2	-	-	-	7	2	13	-	-	-	-	-	-	34	7	-	72
Military assistance.....	28	-	-	2	1	4	1	34	211	63	-	202	76	2	-	-	-	13	191	827
Economic assistance.....	45	-	-	9	1	2	-	19	-	1	-	150	493	-	-	-	-	26	-	746
Other.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture Department:	3	-	-	-	122	-	-	152	1,197	-	-	2,929	2,818	-	-	-	-2,526	-	-	4,695
Commodity Credit Corporation.....	808	-	-	40	19	20	1	84	257	11	25	2,381	2,575	28	114	307	4	8	-	6,683
Other.....	291	-	1	9	1	19	8	55	14	10	1	26	325	-	-	-	4	4	-	763
Commerce Department.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Defense Department:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Military:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Department of the Army.....	5,264	444	2	279	296	191	4	1,780	1,731	976	377	-	7	5	19	-	-2	2,757	-	14,130
Department of the Navy.....	5,652	694	-	197	275	150	45	4,385	2,808	4,053	217	2	3	2	16	-	-	364	-	18,865
Department of the Air Force.....	5,109	621	3	131	220	175	15	3,390	2,508	4,147	91	-	-	9	10	-	23	1,415	-	17,868
Defense agencies.....	486	-	2,511	9	2	262	1	125	1,343	15	4	-	1	25	-	-	-	8	-	4,792
Civil defense.....	8	-	-	-	-	-	-	14	-	-	-	-	28	-	-	-	-	-	-	50
Total military.....	16,518	1,759	2,516	615	792	779	66	9,695	8,391	9,190	689	2	39	41	45	-	22	4,544	-	55,705
Civil.....	-	-	-	14	2	9	1	143	43	30	659	-	21	1	-	-	2	-	-	1,252
Health, Education, and Welfare Department.....	882	-	-	32	4	41	3	504	41	19	54	341	11,342	31,101	-	-	5	-	-	44,369
Housing and Urban Development Department:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government National Mortgage Association.....	-	-	-	-	-	-	-	59	-	-	-	5,158	-	-	-	-	1	-	-	5,217
Other.....	154	-	-	9	1	2	2	142	1	1	392	1,075	1,443	3	20	9	-	-	-	3,253
Interior Department.....	538	-	-	26	5	19	1	158	58	21	264	46	421	4	-	-	-10	-	-	1,550
Justice Department.....	406	-	-	23	3	12	1	29	35	12	4	-	349	-	-	-	-	1	-	876
Labor Department.....	134	-	342	6	1	7	1	54	5	1	-	-	1,943	3,892	-	3	-	-	-	6,387
State Department.....	144	-	-	23	8	7	1	26	3	3	-	-	169	17	-	-	1	86	1	488
Transportation Department.....	877	35	47	44	10	64	2	230	70	100	78	-	4,022	-	-	-	-59	-	-	5,518
Treasury Department:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on the public debt.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,951	-	-	-	-	10,951
Interest on refunds, etc.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	124	-	-	-	-	124
Other.....	797	-	-	32	5	15	10	34	19	18	1	155	117	40	-	2	-	1	-	1,246
Atomic Energy Commission.....	82	-	-	3	3	42	-	1,789	1	119	171	-	1	-	-	-	-	-	-	2,211
Environmental Protection Agency.....	73	-	-	7	1	7	1	28	4	5	-	-	418	-	-	-	-	-	-	545
General Services Administration.....	262	-	-	2	24	191	1	241	547	35	151	-	-	-	1	-	-	-	-	1,456
National Aeronautics and Space Administration.....	339	-	1	11	5	42	3	1,397	45	43	23	-	-	-	-	-	-	-	-	1,909
United States Postal Service.....	4,564	-	32	19	490	168	2	90	47	82	120	-	-	15	-	-	-	-	-	5,650
Veterans Administration.....	1,191	-	-	18	3	25	-	141	208	73	59	272	1,292	4,753	-	-	-	43	-	8,079
Other independent agencies:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Export-Import Bank of U.S.....	4	-	-	-	-	-	-	-	-	-	-	2,260	-	-	89	60	-	-	-	2,413
Small Business Administration.....	42	-	-	2	-	1	-	11	-	-	-	452	-	1	-	-	-	-	-	510
Tennessee Valley Authority.....	205	-	-	2	27	9	-	27	236	55	6	-	17	-	64	-	-	1	-	648
Other.....	343	-	553	19	3	9	1	1,282	8	3	7	20	471	3,957	-	126	-	39	-	6,842
Total.....	29,228	1,794	3,494	974	1,532	1,499	221	16,435	11,466	9,912	2,703	15,468	28,355	43,945	11,378	481	-2,550	4,952	2	181,291

Source: Reports on Obligations, Standard Form 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except

for the Department of Defense and Transportation Department, U.S. Coast Guard. Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only. Less than \$500,000.

FEDERAL OBLIGATIONS

Table FO-4. - Gross Obligations Incurred Outside the Federal Government

Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal year 1971						Fiscal year 1972						Comparable period FY 1971	
	Feb.	Mar.	Apr.	May	June p	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan. r		Feb.	Cumulative to date
National defense:														
Personal services and benefits:														
Personnel compensation.....	1,983	2,125	2,073	1,935	2,100	2,171	2,129	1,963	2,030	1,960	2,004	2,364	2,037	16,658
Personnel benefits.....	195	172	197	225	197	216	220	209	214	211	228	229	232	1,759
Benefits for former personnel.....	286	287	288	295	310	283	343	313	320	329	318	318	293	2,516
Contractual services and supplies:														
Travel and transportation of persons.....	69	79	76	64	126	88	89	69	68	68	76	67	99	624
Transportation of things.....	89	138	124	177	145	123	116	149	31	78	83	92	124	796
Rent, communications, and utilities.....	100	116	112	83	104	107	101	96	107	86	108	125	90	822
Printing and reproduction.....	10	11	7	7	8	9	10	6	8	8	6	12	7	67
Other services.....	877	1,293	1,137	982	1,573	1,935	1,574	1,286	1,243	1,666	1,497	1,515	780	11,494
Supplies and materials.....	849	775	1,032	751	1,422	981	1,012	952	1,086	1,270	1,223	1,152	716	8,394
Acquisition of capital assets:														
Equipment.....	1,084	750	923	688	1,232	1,125	750	1,050	1,473	866	1,162	1,688	1,208	9,321
Lands and structures.....	35	114	197	154	217	71	100	97	90	81	94	108	220	861
Investments and loans.....	*	*	*	*	1	*	*	*	1	*	*	*	*	2
Grants and fixed charges:														
Grants, subsidies, and contributions.....	8	7	3	2	5	6	4	13	8	2	2	3	3	40
Insurance claims and indemnities.....	5	5	5	3	6	2	7	4	6	6	2	4	10	41
Interest and dividends.....	4	6	10	9	7	7	6	5	7	5	4	4	4	45
Refunds.....	1	2	3	2	2	1	2	4	1	23	2	1	1	34
Other:														
Undistributed U.S. obligations.....	--	--	3	1	*	-1	*	1	*	-1	1	*	--	-1
Obligations incurred abroad.....	514	558	597	482	733	663	577	527	554	535	538	469	687	4,552
Unvouchered.....	-1	*	1	1	1	-	*	*	*	*	*	*	*	*
Total national defense.....	6,109	6,436	6,787	5,859	8,188	7,788	7,040	6,745	7,246	7,196	7,348	8,152	6,511	58,026
Non-defense:														
Personal services and benefits:														
Personnel compensation.....	1,405	1,545	1,976	1,456	1,537	1,621	1,528	1,502	1,480	1,520	1,582	1,728	1,609	12,570
Personnel benefits.....	4	4	4	4	5	4	4	4	5	5	5	4	5	35
Benefits for former personnel.....	165	95	129	374	311	564	98	40	153	43	9	45	27	978
Contractual services and supplies:														
Travel and transportation of persons.....	31	43	48	44	51	46	41	46	52	43	38	40	44	350
Transportation of things.....	85	77	143	80	63	113	80	74	79	73	132	92	95	737
Rent, communications, and utilities.....	77	73	107	77	84	84	81	85	83	91	83	90	83	677
Printing and reproduction.....	11	11	10	18	29	52	14	17	19	16	12	18	8	154
Other services.....	596	709	872	709	858	741	610	458	634	662	574	656	604	4,941
Supplies and materials.....	423	530	524	523	474	503	261	399	394	406	343	354	413	3,071
Acquisition of capital assets:														
Equipment.....	12	95	72	147	265	45	96	85	94	50	76	59	85	591
Lands and structures.....	109	118	223	136	465	202	253	169	278	303	215	187	235	1,843
Investments and loans.....	660	1,017	779	1,447	2,483	1,493	2,178	2,055	1,614	2,379	2,437	1,592	1,717	15,466
Grants and fixed charges:														
Grants, subsidies, and contributions.....	1,736	3,769	2,303	3,679	4,962	4,942	3,530	4,767	2,866	3,152	4,663	2,805	1,591	23,315
Insurance claims and indemnities.....	4,974	5,289	6,384	3,107	5,175	5,289	5,385	5,321	5,283	5,483	5,723	5,593	5,773	43,850
Interest and dividends.....	1,329	1,377	1,277	1,212	1,390	1,359	1,571	1,201	1,448	1,531	1,432	1,464	1,380	11,386
Refunds.....	17	88	72	54	62	30	92	74	68	26	82	48	27	447
Other:														
Undistributed U.S. obligations.....	-128	2,177	-44	-23	430	-1,351	-942	192	-64	73	-214	-144	-97	-2,548
Obligations incurred abroad.....	47	51	67	87	101	44	48	47	52	83	54	40	31	400
Unvouchered.....	1	*	*	*	*	1	1	-1	*	*	*	*	*	1
Total non-defense.....	11,555	17,068	14,948	13,128	18,747	15,781	14,926	16,533	14,538	15,939	17,246	14,671	13,632	123,266
Grand total.....	17,664	23,505	21,735	18,987	26,935	23,569	21,967	23,278	21,784	23,135	24,593	22,823	20,143	181,291

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the

Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depository system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table TUS-1. - Status of the Account of the Treasurer of the United States

In millions of dollars.											
End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through:		Time deposits and other depository accounts	Coin, currency, and coinage metal	Miscel- laneous items	Gold balance 4/	Balance in account of Treasurer of the United States
	Available funds in demand accounts at:			Total	Federal Reserve Banks	Other depositories 3/					
	Federal Reserve Banks	Special depositories, Treasury Tax and Loan Accounts	Other depositories 2/								
1963.....	806	10,324	-	11,251	342	-	313	136	74	120	12,116
1964.....	939	9,180	-	10,238	234	-	360	145	58	120	11,036
1965.....	672	10,689	-	11,469	233	-	320	534	55	108	12,610
1966.....	766	10,050	-	10,917	370	-	252	775	93	102	12,407
1967.....	1,311	4,272	-	5,695	577	-	266	1,159	62	112	7,759
1968.....	1,074	4,113	-	5,298	352	-	190	768	86	111	6,694
1969.....	1,258	4,525	-	5,894	393	-	158	553	104	112	7,104
1970.....	1,005	6,929	-	8,045	355	-	218	277	121	111	9,016
1971.....	1,274	7,372	-	8,755	419	-	187	441	108	109	9,911
1970-Dec.....	1,156	6,834	-	8,099	241	-	92	243	93	109	8,769
1971-Mar.....	858	3,561	-	4,528	254	-	211	451	70	109	5,513
Apr.....	1,322	7,462	-	8,893	565	-	298	499	88	109	10,343
May.....	874	5,938	-	6,920	245	-	172	484	74	109	7,896
June.....	1,274	7,372	-	8,755	419	-	187	441	108	109	9,911
July.....	1,115	5,968	-	7,196	253	-	221	455	67	113	8,193
Aug.....	987	8,408	-	9,508	250	-	194	447	70	113	10,469
Sept.....	2,102	7,763	-	9,978	307	-	305	437	72	113	10,099
Oct.....	1,876	4,667	-	6,655	296	-	215	466	80	113	7,714
Nov.....	1,996	2,223	-	4,331	232	-	209	427	101	113	5,301
Dec.....	2,020	9,173	-	11,306	244	-	229	424	126	113	12,329
1972-Jan.....	2,860	8,118	135	11,112	347	137	68	462	64	113	12,303
Feb.....	884	6,075	135	7,094	290	71	65	469	51	113	8,153
Mar.....	1,293	6,391	2	7,685	272	106	51	510	107	113	8,844

Source: Daily Treasury statement.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositories that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Represents funds in process of collection by (a) the Treasurer, U.S. and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in Miscellaneous items column.

4/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

Fiscal year or month	(In millions of dollars)								Balance				
	Credits						With- drawals		End of period	During period			
	Proceeds from sales of securities 1/				Taxes					Total credits	High	Low	Average
	Savings bonds and savings notes 2/	Retire- ment plan and tax and loss bonds 3/	Tax antici- pation securities	Other	Withheld, excise, and cor- poration 4/	Income (by special arrange- ment) 5/							
1963.....	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325	
1964.....	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747	
1965.....	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431	
1966.....	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324	
1967.....	2,783	-	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775	
1968.....	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191	
1969.....	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329	
1970.....	2,573	5	13,043	3,640	132,460	-	151,721	149,317	6,929	7,990	894	4,022	
1971.....	2,844	5	6,954	12,421	131,121	-	153,346	152,900	7,372	8,532	846	5,146	
1971-Mar.....	273	*	-	499	12,768	-	13,541	16,705	3,561	6,705	2,636	4,055	
Apr.....	285	1	-	1,508	12,267	-	14,062	10,161	7,462	7,462	846	3,838	
May.....	264	*	-	1,599	10,608	-	12,471	13,995	5,938	8,117	4,427	6,458	
June.....	258	1	-	2,250	14,795	-	17,304	15,869	7,372	7,382	1,458	3,592	
July.....	268	*	1,731	1	9,991	-	11,991	13,395	5,968	6,625	4,907	5,869	
Aug.....	264	*	-	1,220	10,475	-	11,957	9,518	8,408	8,508	2,454	5,618	
Sept.....	238	1	-	1,218	12,112	-	13,570	14,216	7,763	7,907	4,122	6,043	
Oct.....	232	*	-	1,947	9,131	-	11,311	14,403	4,667	6,803	2,372	4,205	
Nov.....	247	*	-	-	9,902	-	10,149	12,593	2,223	4,159	1,765	2,737	
Dec.....	257	1	4,711	-	13,605	-	18,575	11,622	9,173	10,242	1,737	5,312	
1972-Jan.....	314	*	-	-	10,160	-	10,474	11,522	8,118	8,175	4,489	6,145	
Feb.....	310	*	-	-	11,394	-	11,700	13,745	6,075	7,562	3,048	5,667	
Mar.....	320	1	-	1,522	15,391	-	17,234	16,917	6,391	8,318	4,146	6,256	

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in

the depository banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968; and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of \$10,000 or more drawn on a special depository bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrow- ing, or repayment of borrowing (-)	Equals: Treasurer's account balance, in- crease, or decrease (-)
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash with- drawals 1/	Excess of deposits, or withdrawals (-)				
1963.....	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964.....	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965.....	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966.....	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1967.....	163,036	164,591	-1,555	654	-901	-3,747	-4,648
1968.....	165,086	184,581	-19,495	-2,095	-21,590	20,525	-1,065
1969.....	201,735	201,491	243	-1,928	-1,684	2,094	409
1970.....	209,924	223,648	-13,723	1,556	-12,167	14,079	1,912
1971.....	205,961	229,353	-23,393	1,822	-21,571	22,466	895
1971-Mar.....	15,036	18,880	-3,844	364	-3,480	139	-3,341
Apr.....	21,803	17,744	4,058	673	4,731	90	4,830
May.....	13,864	17,877	-4,013	-169	-4,182	1,735	-2,447
June.....	23,541	21,446	2,095	-789	1,306	709	2,015
July.....	14,866	19,566	-4,700	-1,618	-6,318	4,600	-1,718
Aug.....	17,567	22,985	-5,418	397	-5,021	7,297	2,276
Sept.....	20,660	19,874	786	993	1,779	-1,149	630
Oct.....	14,308	17,160	-2,852	-2,499	-5,351	1,966	-3,385
Nov.....	15,307	22,171	-6,864	1,809	-5,055	2,642	-2,413
Dec.....	20,014	19,088	926	-2,288	-1,362	8,390	7,028
1972-Jan.....	19,711	21,378	-1,668	1,184	-484	458	-26
Feb.....	16,940	22,741	-5,801	1,370	-4,431	282	-4,150
Mar.....	18,038	18,978	-941	-2,174	-3,115	3,806	691
Fiscal 1972 to date.....	157,409	183,942	-26,532	-2,826	-29,359	28,292	-1,067

Source: Daily Treasury statement. Figures in the first four columns may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in the daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table TUS-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1963.....	15,513	15,393	120
1964.....	15,388	15,231	157
1965.....	13,733 3/	13,626	107
1966.....	13,159	13,041	118
1967.....	11,982	11,870	112
1968.....	10,367	10,256	111
1969.....	10,367	10,256	112
1970.....	10,732	10,623	109
1971.....	10,132	10,019	113
1971-Mar.....	10,732	10,623	109
Apr.....	10,732	10,623	109
May.....	10,332	10,223	109
June.....	10,332	10,223	109
July.....	10,332	10,219	113
Aug.....	10,132	10,019	113
Sept.....	10,132	10,019	113
Oct.....	10,132	10,019	113
Nov.....	10,132	10,019	113
Dec.....	10,132	10,019	113
1972-Jan.....	10,132	10,019	113
Feb.....	9,588	9,475	113
Mar.....	9,588	9,475	113

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificates fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of \$156 million against United

States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P. L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (70 Stat. 119) was made on June 30, 1965.

MONETARY STATISTICS

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1990	United States notes	Federal Reserve notes 4/	
1963.....	78	37	20	1,847	18	*	319	30,274	32,592
1964.....	73	36	19	1,723	18	*	321	32,338	34,529
1965.....	68	22	13	829	4	*	302	34,820	36,058
1966.....	64	21	4	582	1	*	303	37,315	38,290
1967.....	61	21	4	395	1	*	300	39,289	40,071
1968.....	59	21	4	225	1	*	299	41,722	42,331
1969.....	57	20	4	223	1	*	294	44,547	45,146
1970.....	55	20	4	220	1	*	297	47,626	48,223
1971.....	54	20	4	218	1	*	321	51,304	51,922
1970-Dec.....	55	20	4	219	1	*	309	50,204	50,812
1971-Feb.....	54	20	4	218	1	*	312	48,734	49,345
Mar.....	54	20	4	218	1	*	315	49,389	50,001
Apr.....	54	20	4	218	1	*	317	49,618	50,232
May.....	54	20	4	218	1	*	320	50,377	50,993
June.....	54	20	4	218	1	*	321	51,304	51,922
July.....	54	20	4	217	1	*	322	51,448	52,065
Aug.....	54	20	4	217	1	*	322	51,750	52,367
Sept.....	54	20	4	217	1	*	321	51,625	52,241
Oct.....	53	20	4	217	1	*	321	52,011	52,627
Nov.....	53	20	4	217	1	*	321	53,306	53,922
Dec.....	53	20	4	216	1	*	321	53,678	54,293
1972-Jan.....	53	20	4	216	1	*	321	52,041	52,655
Feb.....	53	20	4	216	1	*	321	52,369	52,983

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1963.....	411	2,466	2,878	35,470	187.30
1964.....	482	2,723	3,205	37,734	196.41
1965.....	482	3,180	3,662	39,720	204.14
1966.....	482	3,782	4,264	42,554	216.10
1967.....	482	4,160	4,642	44,712	224.55
1968.....	482	4,827	5,309	47,640	236.82
1969.....	482	5,308	5,790	50,936	250.65
1970.....	482	5,646	6,128	54,351	265.39
1971.....	482	5,990	6,472	58,393	282.08
1970-Dec.....	482	5,800	6,281	57,093	277.13
1971-Feb.....	482	5,785	6,266	55,611	269.51
Mar.....	482	5,821	6,303	56,304	272.64
Apr.....	482	5,878	6,360	56,592	273.81
May.....	482	5,928	6,410	57,403	277.52
June.....	482	5,990	6,472	58,393	282.08
July.....	482	6,011	6,493	58,558	282.64
Aug.....	482	6,055	6,537	58,904	284.05
Sept.....	482	6,074	6,556	58,797	283.27
Oct.....	482	6,107	6,589	59,216	285.05
Nov.....	545	6,170	6,714	60,636	291.65
Dec.....	566	6,209	6,775	61,068 7/	293.52
1972-Jan.....	581	6,193	6,774	59,429	285.48r
Feb.....	598	6,214	6,812	59,795	287.06

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than \$500,000. r Revised.

FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Total outstanding			Securities held by:						
				Government accounts			DMF & International lending organizations 1/	The public 2/		
	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities		Total	Public debt securities	Agency securities
3.....	313,983	305,860	8,123	56,345	55,638	707	3,176	234,461	247,046	7,416
4.....	320,344	311,713	8,631	59,210	58,598	611	3,581	257,553	249,533	8,020
5.....	326,609	317,274	9,335	61,540	61,071	469	3,455	261,014	252,748	8,866
6.....	333,284	319,907	13,377	64,784	64,316	468	3,910	264,640	251,782	12,909
7.....	344,676	326,221	18,455	73,919	71,809	2,010	3,328	267,529	251,084	16,445
8.....	371,978	347,578	24,399	79,140	76,138	3,001	2,209	290,629	269,231	21,398
9.....	367,969	353,720	14,249	87,661	84,815	2,846	825	279,483	268,080	11,403
0.....	383,428	370,919	12,510	97,723	95,170	2,553	825	284,880	274,924	9,956
1.....	410,292	398,130	12,163	105,140	102,888	2,251	825	304,328	294,417	9,911
0-Dec.....	401,648	389,158	12,480	99,685	97,051	2,594	825	301,138	291,242	9,895
1-Feb.....	403,167	390,664	12,503	100,304	98,016r	2,289r	825	302,038	291,824r	10,214r
Mar.....	404,688	391,668	13,021	101,150	98,800	2,351	825	302,713	292,043	10,670
Apr.....	404,567	391,891	12,676	101,300	99,051	2,250	825	302,442	292,015	10,426
May.....	409,561	396,845	12,716	104,098	101,850	2,248	825	304,638	294,170	10,468
June.....	410,292	398,130	12,163	105,140	102,888	2,252	825	304,328	294,417	9,911
July.....	416,502	405,299	11,203	107,123	104,878	2,245	825	308,554	299,596	8,958
Aug.....	425,815	414,592	11,223	109,582	107,355	2,226	825	310,408	306,411	8,997
Sept.....	422,988	412,268	10,720	108,757	106,491	2,266	825	313,406	304,952	8,454
Oct.....	422,704	411,934	10,770	107,066	104,680	2,387	825	314,812	306,429	8,383
Nov.....	425,380	414,620	10,760	107,153	104,747	2,406	825	317,402	309,048	8,354
Dec.....	435,175	424,131	11,044	108,466	106,045	2,422	825	325,884	317,261	8,622
2-Jan.....	433,432	422,862	10,570	106,589	104,447	2,142	825	326,018	317,590	8,428
Feb.....	435,169	424,032	11,137	108,325	106,164	2,161	825	326,019	317,042	8,977

Source: Daily Treasury statement and monthly statement of receipts and expenditures of the Government.

Represents non-interest bearing public debt securities issued to the International Monetary Fund, and prior to FY 1967 to the International Development Association, and the Inter-American Development Bank in

recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for DMF.

2/ Includes holdings of Federal Reserve banks.
r Revised.

Table FD-2. Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest- bearing public debt	Computed annual interest charge	Computed annual interest rate							Non- market- able issues 2/	Special issues
			Total interest- bearing public debt	Marketable issues							
				Total	Bills 1/	Certifi- cates	Notes	Treasury bonds			
3.....	301,954	10,119	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003	
4.....	307,357	10,900	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238	
5.....	313,113	11,467	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372	
6.....	315,431	12,516	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693	
7.....	322,286	12,953	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854	
8.....	344,401	15,404	4.499	4.757	5.711	-	5.294	3.681	3.876	4.133	
9.....	351,729	17,087	4.891	5.232	6.508	-	5.668	3.722	3.979	4.555	
0.....	369,026	20,339	5.557	5.986	7.340	-	6.420	3.762	4.327	5.235	
1.....	396,289	20,254	5.141	5.210	4.516	-	6.519	3.759	4.608	5.375	
0-Dec.....	387,252	21,210	5.520	5.803	6.150	-	6.704	3.742	4.537	5.407	
1-Mar.....	389,777	20,272	5.236	5.383	4.927	-	6.606	3.757	4.486	5.373	
Apr.....	390,029	19,959	5.149	5.249	4.535	-	6.607	3.759	4.493	5.377	
May.....	394,922	20,064	5.112	5.188	4.495	-	6.531	3.758	4.475	5.411	
June.....	396,289	20,254	5.141	5.210	4.516	-	6.519	3.759	4.608	5.375	
July.....	403,533	21,049	5.248	5.323	4.852	-	6.519	3.759	4.730	5.463	
Aug.....	412,762	21,806	5.315	5.420	5.044	-	6.498	3.806	4.744	5.518	
Sept.....	410,450	21,748	5.332	5.462	5.151	-	6.492	3.807	4.722	5.484	
Oct.....	410,181	21,654	5.312	5.442	5.087	-	6.477	3.807	4.682	5.477	
Nov.....	412,733	21,584	5.262	5.374	4.961	-	6.367	3.854	4.642	5.469	
Dec.....	422,308	21,853	5.207	5.290	4.763	-	6.367	3.855	4.614	5.471	
2-Jan.....	421,090	21,513	5.140	5.197	4.507	-	6.367	3.856	4.589	5.454	
Feb.....	422,090	21,313	5.079	5.110	4.280	-	6.331	3.954	4.551	5.447	
Mar.....	425,536	21,334	5.042	5.051	4.157	-	6.331	3.955	4.544	5.458	

Notes at end of Table FD-8.

FEDERAL DEBT

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

(In millions of dollars)															
End of fiscal year or month	Total interest- bearing public debt	Total public issues	Public issues												
			Marketable					Nonmarketable							
			Total	Bills	Certif- icates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds invest- ment series	Depos- itary bonds	Foreign series securi- ties 1/	Foreign currency series securi- ties 2/	Other 3/	Specie issues
1963.....	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,80
1964.....	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,60
1965.....	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,60
1966.....	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,10
1967.....	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,10
1968.....	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,50
1969.....	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,70
1970.....	369,026	292,702	232,599	76,154	-	93,489	62,956	60,103	51,281	2,387	25	3,389	1,366	1,656	76,30
1971.....	396,289	313,505	245,473	86,677	-	104,807	53,989	68,032	53,003	2,347	23	7,606	1,664	3,389	82,70
1970-Dec.....	387,252	309,146	247,713	87,923	-	101,227	58,563	61,434	51,842	2,370	24	4,331	1,366	1,500	78,10
1971-Mar.....	389,777	309,728	247,457	88,977	-	104,305	54,175	62,271	52,324	2,351	25	4,571	1,616	1,383	80,00
Apr.....	390,029	310,377	245,888	87,504	-	104,271	54,112	64,490	52,541	2,350	23	5,056	1,616	2,904	79,60
May.....	394,922	313,184	245,635	89,096	-	102,495	54,043	67,550	52,788	2,348	23	7,831	1,664	2,895	81,70
June.....	396,289	313,505	245,473	86,677	-	104,807	53,989	68,032	53,003	2,347	23	7,606	1,664	3,389	82,70
July.....	403,533	318,857	247,649	88,918	-	104,813	53,918	71,208	53,221	2,346	22	9,431	1,664	4,522	84,60
Aug.....	412,762	325,782	249,654	89,601	-	108,184	51,868	76,129	53,444	2,339	22	14,385	1,998	3,940	86,90
Sept.....	410,450	324,490	249,931	88,644	-	109,473	51,814	74,559	53,616	2,337	22	14,230	2,005	2,348	85,90
Oct.....	410,181	325,849	252,240	89,028	-	111,462	51,750	73,609	53,831	2,321	22	14,144	2,008	1,284	84,30
Nov.....	412,733	328,378	254,456	89,829	-	113,964	50,664	73,922	54,062	2,321	22	14,293	2,008	1,217	84,30
Dec.....	422,308	336,652	262,038	97,505	-	113,965	50,568	74,614	54,275	2,320	22	14,738	2,013	1,246	85,60
1972-Jan.....	421,090	336,939	261,918	97,517	-	113,964	50,436	75,021	54,484	2,320	24	14,703	2,147	1,343	84,10
Feb.....	422,090	336,495	261,215	98,122	-	112,911	50,182	75,281	54,755	2,316	24	14,703	2,148	1,333	85,50
Mar.....	425,536	340,633	265,380	102,371	-	112,935	50,073	75,254	55,075	2,314	25	14,456	2,072	1,312	84,90

Source: Daily Treasury statement.

- 1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.
- 2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962 - April 1967; and Treasury notes beginning November 1966 issued and payable in designated

foreign currencies.

- 3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury certificates eurodollar series from April 1971-September 1971. Treasury bonds beginning January 1964; and U.S. savings notes beginning May 1967 and discontinued after June 30, 1970.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1963.....	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964.....	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965.....	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966.....	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967.....	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968.....	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969.....	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.
1970.....	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
1971.....	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
1970-Dec.....	247,713	123,423	82,318	22,553	8,556	10,863	3 yrs. 4 mos.
1971-Mar.....	247,457	114,940	86,025	27,199	8,513	10,780	3 yrs. 6 mos.
Apr.....	245,888	113,466	85,990	27,199	8,491	10,742	3 yrs. 6 mos.
May.....	245,635	113,959	88,004	24,502	8,472	10,699	3 yrs. 6 mos.
June.....	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
July.....	247,649	115,014	89,077	24,503	8,435	10,622	3 yrs. 4 mos.
Aug.....	249,654	116,664	92,865	21,115	8,420	10,590	3 yrs. 5 mos.
Sept.....	249,931	117,662	90,915	22,397	8,404	10,553	3 yrs. 4 mos.
Oct.....	252,240	118,007	92,940	22,397	8,385	10,511	3 yrs. 3 mos.
Nov.....	254,456	108,911	96,204	29,321	9,566	10,454	3 yrs. 6 mos.
Dec.....	262,038	119,141	93,648	29,321	9,530	10,397	3 yrs. 4 mos.
1972-Jan.....	261,918	119,152	93,646	29,318	9,484	10,317	3 yrs. 4 mos.
Feb.....	261,215	122,067	93,089	26,347	9,459	10,253	3 yrs. 4 mos.
Mar.....	265,380	126,315	93,106	26,349	9,419	10,191	3 yrs. 3 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

FEDERAL DEBT

Table FD-5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal employees' retirement funds	Federal Deposit Insurance Corporation	Federal disability insurance trust fund	Federal home loan banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
963.....	44,801	108	12,438	260	2,165	372	-	14,221
964.....	46,627	292	13,530	270	1,903	82	-	14,799
965.....	48,650	232	14,577	312	1,563	100	-	15,261
966.....	51,120	560	15,189	57	1,150	924	786	14,403
967.....	56,155	833	15,569	85	1,376	52	1,192	17,840
968.....	59,526	722	15,668	174	1,891	152	1,259	19,221
969.....	66,790	-	17,354	120	3,042	52	1,890	21,986
970.....	76,323	-	18,931	74	4,435	199	2,583	25,939
971.....	82,784	1,242	21,644	156	5,713	44	2,980	27,248
970-Dec.....	78,106	227	20,027	176	4,966	175	3,093	25,787
971-Mar.....	80,049	872	20,423	53	5,259	683	2,961	26,630
Apr.....	79,652	912	20,442	117	5,415	66	2,853	27,092
May.....	81,738	929	20,740	155	5,607	57	2,927	28,127
June.....	82,784	1,242	21,644	156	5,713	44	2,980	27,248
July.....	84,676	1,395	22,095	151	5,686	75	2,849	26,606
Aug.....	86,980	2,361	22,159	161	5,866	70	2,975	27,796
Sept.....	85,961	2,364	22,194	164	5,885	57	2,920	27,457
Oct.....	84,332	2,503	22,193	165	5,804	119	2,739	26,590
Nov.....	84,355	2,513	22,285	215	5,816	102	2,635	26,543
Dec.....	85,656	2,513	22,917	216	5,946	112	2,947	26,573
972-Jan.....	84,151	2,506	23,002	277	5,895	114	2,829	26,114
Feb.....	85,595	2,509	23,055	328	6,011	108	2,862	27,147
Mar.....	84,902	2,578	23,123	230	6,123	99	2,803	27,139

End of fiscal year or month	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Unemployment trust fund	Other 1/
963.....	98	1,003	678	5,714	-	2,786	4,803	155
964.....	332	956	609	5,783	-	2,969	4,931	172
965.....	287	933	265	5,909	-	3,123	5,799	287
966.....	223	938	238	6,113	-	3,277	7,075	188
967.....	3	814	722	5,744	-	3,339	7,785	802
968.....	36	876	978	5,856	-	3,303	8,807	583
969.....	73	842	1,513	5,754	-	3,434	9,957	772
970.....	80	797	2,602	5,915	-	3,751	10,520	497
971.....	89	758	3,635	6,068	-	3,852	8,514	842
970-Dec.....	9	776	2,823	5,961	-	3,396	9,984	705
971-Mar.....	40	763	3,305	5,995	-	3,313	8,925	825
Apr.....	81	758	3,388	5,981	-	3,196	8,545	808
May.....	85	752	3,581	5,970	-	3,176	8,815	817
June.....	89	758	3,635	6,068	-	3,852	8,514	842
July.....	35	755	3,700	6,069	2,528	3,710	8,110	913
Aug.....	99	749	3,646	6,064	2,094	3,593	8,412	934
Sept.....	82	744	3,689	6,055	1,885	3,525	7,989	950
Oct.....	17	739	3,656	6,044	1,788	3,354	7,642	979
Nov.....	52	734	3,657	6,036	1,763	3,337	7,627	1,038
Dec.....	45	744	3,753	6,160	1,897	3,361	7,406	1,067
972-Jan.....	17	740	3,762	6,175	1,453	3,190	6,987	1,090
Feb.....	49	728	4,034	6,072	1,590	3,180	6,851	1,070
Mar.....	70	716	4,039	6,013	1,452	3,122	6,358	1,038

Source: Daily Treasury statements.

1/ Consists of Federal Housing Administration fund; Employees life insurance fund; Veterans' special life insurance fund; Veterans' reopened insurance fund beginning May 1965; Federal supplementary

medical insurance trust fund beginning July 1966; Servicemen's group life insurance fund beginning August 1969; Employees health benefits fund beginning October 1970; and Export-Import bank of the United States from February 1967 - October 1968.

FEDERAL DEBT

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies ^{1/}

(In millions of dollars)

End of fiscal year or month	Total	Defense Department	Housing and Urban Development Department			United States Postal Service	Other independent agencies		
		Family housing mortgages and Homeowners assistance mortgages	Federal Housing Administration	Government National Mortgage Association	Federal National Mortgage Assn. ^{2/}		Export-Import Bank of the United States	Farm Credit Administration	
					Secondary market operations			Banks for cooperatives ^{3/}	Federal Intermediate credit banks ^{3/}
1963.....	3,123	2,268	586	-	1,961	-	520	469	2,173
1964.....	8,631	2,238	793	-	1,699	-	827	525	2,369
1965.....	9,335	2,183	570	300	1,797	-	1,022	709	2,529
1966.....	13,377	2,112	441	2,110	3,269	-	1,385	881	2,893
1967.....	18,455	2,036	492	4,830	4,079	-	2,164	1,072	3,363
1968.....	24,399	1,951	548	7,700	5,887	-	2,571	1,230	3,779
1969.....	14,249	1,863	577	8,600	-	-	2,472	-	-
1970.....	12,510	1,775	517	7,320	-	-	1,893	-	-
1971.....	12,163	1,683	487	6,005	-	-	2,625	-	-
1970-Dec.....	12,489	1,727	476	7,230	-	-	1,882	-	-
1971-Feb.....	12,503	1,713	475	6,430	-	-	2,632	-	-
Mar.....	13,021	1,706	483	6,430	-	-	3,127	-	-
Apr.....	12,676	1,700	483	6,075	-	-	3,125	-	-
May.....	12,716	1,692	488	6,075	-	-	3,125	-	-
June.....	12,163	1,683	487	6,005	-	-	2,625	-	-
July.....	11,203	1,673	486	5,970	-	-	1,625	-	-
Aug.....	11,223	1,673	485	5,970	-	-	1,621	-	-
Sept.....	10,720	1,657	480	5,970	-	-	1,128	-	-
Oct.....	10,770	1,648	478	5,970	-	-	1,121	-	-
Nov.....	10,760	1,643	474	5,940	-	-	1,120	-	-
Dec.....	11,044	1,636	470	5,915	-	-	1,420	-	-
1972-Jan.....	10,570	1,629	469	5,390	-	-	1,418	-	-
Feb.....	11,137	1,622	466	5,390	-	250	1,716	-	-

End of fiscal year or month	Other independent agencies - (Continued)		Other	(Memorandum)					
	Federal Home Loan Bank Board	Tennessee Valley Authority		Banks for cooperatives ^{3/}	Federal home loan banks ^{4/}	Federal intermediate credit banks ^{3/}	Federal land banks	Federal National Mortgage Association ^{2/ 5/}	District of Columbia Stadium Fund
1963.....	*	145	*	-	2,770	-	2,725	-	20
1964.....	*	180	*	-	4,201	-	2,974	-	20
1965.....	*	225	*	-	4,757	-	3,532	-	20
1966.....	*	285	*	-	6,310	-	4,106	-	20
1967.....	*	417	3	-	4,588	-	4,612	-	20
1968.....	6	525	3	-	4,702	-	5,319	-	20
1969.....	6	728	3	1,411	5,524	4,240	5,720	8,076	20
1970.....	6	996	3	1,529	9,914	4,942	6,192	13,165	20
1971.....	6	1,355	3	1,790	7,923	5,705	6,652	14,996	20
1970-Dec.....	6	1,166	3	1,776	10,532	4,863	6,405	15,206	20
1971-Feb.....	6	1,245	3	1,840	9,653	5,023	6,536	15,112	20
Mar.....	6	1,266	3	1,839	9,188	5,144	6,500	15,123	20
Apr.....	6	1,285	3	1,920	8,536	5,401	6,739	15,078	20
May.....	6	1,327	3	1,850	8,077	5,532	6,654	15,142	20
June.....	6	1,355	3	1,790	7,923	5,705	6,652	14,996	20
July.....	6	1,435	3	1,746	7,871	5,775	6,934	15,639	20
Aug.....	6	1,466	3	1,810	7,789	5,805	6,898	15,761	20
Sept.....	6	1,477	3	1,810	7,743	5,776	6,896	16,242	20
Oct.....	6	1,545	3	1,764	7,930	5,744	7,088	16,984	20
Nov.....	6	1,575	3	1,782	7,709	5,668	7,075	17,138	20
Dec.....	5	1,595	3	1,820	7,679	5,565	7,075	17,701	20
1972-Jan.....	5	1,656	3	1,887	7,678	5,600	7,074	17,442	20
Feb.....	5	1,685	3	1,860	7,324	5,660	7,205	17,814	20

Source: Bureau of Accounts.

^{1/} Includes unredeemed matured securities outstanding on which interest has ceased.^{2/} Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).^{3/} Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.^{4/} Includes mortgage backed bonds beginning November 1970.^{5/} Includes mortgage backed bonds beginning June 1970.

* Less than \$500,000.

FEDERAL DEBT

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee								
	Commodity Credit Corporation						Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing
3.....	-	-	-	250	70	520	-	-	-	-	-	-	-	-	-
4.....	-	-	-	373	66	827	-	-	-	-	-	-	-	-	-
5.....	-	-	-	450	255	1,022	300	-	300	-	-	-	-	-	-
6.....	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
7.....	-	-	-	1,411 3/4	650 1/2	2,146	2,900	180	4,830	400	-	600	100	-	100
8.....	-	-	-	570	513	2,183	3,250	180	7,900	525	-	1,125	100	-	200
9.....	-	-	-	-	419	1,814	1,330	630	2,600	225	184	1,166	15	3	212
0.....	2,181	2,181	-	-	321	1,493	-	1,280	3,320	-	401	765	-	3	209
1.....	-	-	-	-	268	1,226	-	1,315	6,005	-	89	685	-	2	207
1-Feb.....	-	-	-	-	250	1,232	-	200	6,430	-	70	695	-	2	207
Mar.....	-	-	-	-	4	1,228	-	-	6,430	-	-	695	-	-	207
Apr.....	-	-	-	-	2	1,226	-	355	6,075	-	10	685	-	-	207
May.....	-	-	-	-	*	1,226	-	-	6,075	-	-	685	-	-	207
June.....	-	-	-	-	*	1,226	-	70	6,005	-	-	685	-	-	207
July.....	-	-	-	-	-	1,226	-	35	5,970	-	-	685	-	-	207
Aug.....	-	-	-	-	4	1,222	-	-	5,970	-	-	685	-	-	207
Sept.....	-	-	-	-	494	728	-	-	5,970	-	-	685	-	-	207
Oct.....	-	-	-	-	7	721	-	-	5,970	-	-	685	-	-	207
Nov.....	-	-	-	-	1	720	-	30	5,940	-	-	685	-	-	207
Dec.....	-	-	-	-	1	719	-	25	5,915	-	-	685	-	-	207
2-Jan.....	-	-	-	-	2	717	-	525	5,390	-	139	546	-	5	202
Feb.....	-	-	-	-	2	715	-	-	5,390	-	-	546	-	-	202

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (Continued)												(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Housing and Urban Development Department						Small Business Administration 6/			Veterans Administration 7/					
	Office of Secretary 4/			Government National Mortgage Association 5/											
	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing
1.....	-	-	-	-	-	-	-	-	-	-	-	-	-	68	834
.....	-	-	-	-	-	-	-	-	-	-	-	-	-	457	377
.....	-	-	-	200	-	200	-	-	-	100	-	100	42	-	419
.....	-	-	-	605	20	785	350	-	350	885	10	975	436	-	855
.....	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021
.....	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	927
.....	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590
.....	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749	-	-	-
.....	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650	-	-	-
1-Feb.....	-	652	1,457	-	27	1,640	-	18	764	-	31	1,667	-	-	-
Mar.....	-	-	1,457	-	-	1,640	-	-	764	-	-	1,667	-	-	-
Apr.....	-	311	1,146	-	14	1,626	-	3	761	-	17	1,650	-	-	-
May.....	-	-	1,146	-	-	1,626	-	-	761	-	-	1,650	-	-	-
June.....	-	-	1,146	-	-	1,626	-	70	691	-	-	1,650	-	-	-
July.....	-	-	1,146	-	15	1,611	-	-	691	-	20	1,630	-	-	-
Aug.....	-	-	1,146	-	-	1,611	-	-	691	-	-	1,630	-	-	-
Sept.....	-	-	1,146	-	-	1,611	-	-	691	-	-	1,630	-	-	-
Oct.....	-	-	1,146	-	-	1,611	-	-	691	-	-	1,630	-	-	-
Nov.....	-	-	1,146	-	12	1,599	-	-	691	-	18	1,612	-	-	-
Dec.....	-	-	1,146	-	10	1,589	-	-	691	-	15	1,597	-	-	-
2-Jan.....	-	61	1,085	-	115	1,474	-	173	518	-	32	1,565	-	-	-
Feb.....	-	-	1,085	-	-	1,474	-	-	518	-	-	1,565	-	-	-

Source: Bureau of Accounts.

Includes Direct Loan and Rural Housing Loan programs.
Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.
Includes \$107 million refunding transaction.
Includes College Housing, Elderly Housing, and Public Facility programs.
Includes Special Assistance, and Management and Liquidating programs.
Includes programs for Disaster Loans, and Business Loans and

Investments.

7/ Includes Direct Loan and Loan Guaranty programs.
8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969, the amount outstanding was reclassified as agency securities.
* Less than \$500,000.

FEDERAL DEBT

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Total outstanding subject to limitation			Interest bearing debt subject to limitation			Matured debt and debt bearing no interest subject to limitation	
		Total	Public debt securities	Agency securities & debt of District of Columbia 1/	Public debt securities	Agency securities 1/	District of Columbia 2/	Public debt securities	Agency securities
1963.....	307,000	306,099	305,492	607	301,954	586	20	3,538	1
1964.....	324,000	312,164	311,351	813	307,357	792	20	3,995	1
1965.....	324,000	317,581	316,991	590	313,113	569	20	3,878	1
1966.....	328,000	320,102	319,641	462	315,431	441	20	4,210	1
1967.....	336,000	326,471	325,959	512	322,286	492	20	3,673	*
1968.....	358,000	350,743	346,925	3,819	344,401	3,798	20	2,524	*
1969.....	377,000	356,932	353,084	3,847	351,729	3,827	20	1,355	*
1970.....	377,000	373,425	370,288	3,137	369,026	3,117	20	1,262	*
1971.....	430,000	399,475	397,503	1,972	396,289	1,952	20	1,214	*
1970-Dec.....	395,000	391,626	388,530	3,097	387,252	3,076	20	1,278	*
1971-Mar.....	430,000	393,343	391,040	2,303	389,777	2,283	20	1,263	*
Apr.....	430,000	393,231	391,263	1,968	390,029	1,948	20	1,234	*
May.....	430,000	398,191	396,218	1,973	394,922	1,953	20	1,296	*
June.....	430,000	399,475	397,503	1,972	396,289	1,952	20	1,214	*
July.....	430,000	406,644	404,672	1,971	403,533	1,952	20	1,139	*
Aug.....	430,000	415,936	413,966	1,970	412,762	1,950	20	1,203	1
Sept.....	430,000	413,607	411,642	1,965	410,450	1,945	20	1,192	*
Oct.....	430,000	413,271	411,308	1,963	410,181	1,943	20	1,128	*
Nov.....	430,000	415,954	413,995	1,959	412,733	1,939	20	1,262	*
Dec.....	430,000	425,462	423,506	1,955	422,308	1,936	20	1,198	*
1972-Jan.....	430,000	424,192	422,238	1,954	421,090	1,934	20	1,148	*
Feb.....	430,000	425,358	423,408	1,951	422,090	1,931	20	1,317	*
Mar.....	450,000	428,667	426,720	1,947	425,536	1,927	20	1,184	*

Source: Daily Treasury statement.

Note: For debt subject to limitation for fiscal years 1940-1962, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1971. For a summary of legislation on debt limitation under the Second Liberty

Bond Act and the amounts of limitation see Table 31 of the Statistical Appendix.

- 1/ Of \$3,250 million in participation certificates subject to limitation issued in fiscal 1968, \$1,465 million are now outstanding.
- 2/ District of Columbia Armory Board Stadium Bonds.
- * Less than \$500,000.

Footnotes to Table FD-2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average

annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

- 1/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.
- 2/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

FEDERAL DEBT

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate \$400 billion outstanding at any one time. Public Law 92-5 provides that beginning March 17, 1971, and ending June 30, 1972, the public debt limit shall be temporarily increased by \$30 billion; and Public Law 92-250 provides that beginning March 15, 1972, and ending June 30, 1972, the public debt limit shall be

further temporarily increased by \$20 billion to \$450 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation March 31, 1972

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b).....		450,000
Amounts outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended.....	426,720	
Debt of U.S. Government agencies.....	482	
Participation certificates (12 U.S.C. 1717(c)).....	1,465	
Total amount outstanding subject to statutory debt limitation.....		428,667
Balance issuable under limitation.....		21,333

Part B. - Application of Statutory Limitation March 31, 1972

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues -- marketable:	
Treasury bills.....	102,371
Treasury notes.....	112,935
Treasury bonds.....	50,073
Total public issues -- marketable.....	265,380
Public issues -- nonmarketable:	
Certificates of indebtedness:	
Foreign series.....	6,268
Foreign currency series.....	167
Treasury notes:	
Foreign series.....	8,188
Foreign currency series.....	1,905
Treasury bonds.....	250
Treasury certificates.....	426
U.S. savings bonds.....	55,075
U.S. savings notes.....	573
U.S. retirement plan bonds.....	54
Depository bonds.....	25
Treasury bonds, R.E.A. series.....	10
Treasury bonds, investment series.....	2,314
Total public issues -- nonmarketable.....	75,254
Special issues to Government agencies and trust funds.....	84,902
Total interest-bearing debt.....	425,536
Matured debt on which interest has ceased.....	290
Debt bearing no interest:	
Special note of the United States:	
International Monetary Fund series.....	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds.....	23
U.S. savings stamps.....	48
Excess profits tax refund bonds.....	1
U.S. notes.....	323
Deposits for retirement of national bank and Federal Reserve bank notes.....	73
Silver certificates.....	216
Other debt bearing no interest.....	10
Total debt bearing no interest.....	1,518
Total public debt.....	427,344
Debt of U.S. Government agencies:	
Interest-bearing debt.....	482
Matured debt on which interest has ceased.....	*
Total debt of U.S. Government agencies.....	482
Total public debt and debt of U.S. Government agencies.....	427,826
Deduct debt not subject to limitation.....	624
Add participation certificates.....	1,465
Total subject to limitation.....	428,667

Source: Daily Treasury statement.

* Less than \$500,000.

FEDERAL DEBT

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department			Tennessee Valley Authority	Transportation Dept. Saint Lawrence Seaway Development Corp.	Veterans Administration: Direct loan program 7/	Under Defense Production Act of 1950 7/	Other 8/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration: programs 2/		Secretary 4/	Government National Mortgage Assn. 5/	Other 6/					
1963.....	29,166	307	13,599	1,657	1,027	1,476	2,005	2,716	25	100	123	1,730	1,923	29
1964.....	29,241	735	13,390	1,328	1,170	330	2,302	2,393	85	100	123	1,730	2,019	35
1965.....	23,354	712	13,111	4,075	1,235	513	1,753	1,899	95	100	124	1,730	2,056	51
1966.....	26,964	689	11,763	4,334	1,436	177	1,133	1,466	10	100	125	1,730	2,023	72
1967.....	24,611	662	10,097	4,513	1,415	-	1,670	1,321	21	100	125	1,730	1,950	90
1968.....	27,040	638	11,389	4,770	1,454	362	1,437	1,450	11	100	129	1,730	1,854	118
1969.....	28,164	544	12,115	5,745	1,583	720	1,570	2,427	16	100	133	1,730	2,032	148
1970.....	30,651	512	12,363	5,328	1,416	1,554	1,261	3,131	1	100	133	1,730	1,996	183
1971.....	31,344	451	11,977	5,746	1,391	783	1,602	3,551	227	100	130	1,730	2,010	250
1970-Dec.....	31,540	502	12,665	5,543	1,293	1,423	1,421	3,394	43	100	131	1,730	2,010	183
1971-Mar.....	31,243	493	12,269	5,543	1,327	782	1,491	3,398	41	100	131	1,730	2,010	235
Apr.....	31,779	498	12,178	5,741	1,336	786	1,741	3,567	227	100	131	1,730	2,010	235
May.....	31,721	498	12,121	5,743	1,351	784	1,697	3,597	227	100	131	1,730	2,010	235
June.....	31,444	451	11,977	5,741	1,391	783	1,602	3,552	227	100	130	1,730	2,010	250
July.....	31,273	447	11,875	5,746	1,396	1,758	1,624	3,646	237	100	130	1,730	2,010	249
Aug.....	32,094	449	10,783	5,846	1,436	1,732	1,682	3,650	237	100	130	1,730	2,010	249
Sept.....	32,175	449	10,443	5,847	1,506	1,261	3,682	3,635	237	100	128	1,730	2,010	249
Oct.....	32,050	449	10,394	5,846	1,605	2,489	3,732	3,640	278	100	128	1,730	2,010	249
Nov.....	32,667	449	10,627	5,847	1,526	1,255	3,732	3,657	278	100	128	1,730	2,010	249
Dec.....	33,078	435	11,366	5,953	1,506	1,895	3,732	3,703	372	100	128	1,730	2,010	250
1972-Jan.....	33,885	432	11,793	5,953	1,506	2,024	3,774	3,815	372	100	128	1,730	2,010	250
Feb.....	33,794	432	11,776	5,953	1,606	1,709	3,774	3,809	520	100	128	1,730	2,010	250
Mar.....	33,902	432	11,593	6,001	1,606	1,941	3,784	3,757	520	100	127	1,730	2,010	250

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1971 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 308-12, and the 1971 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 594-96.

- 1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."
- 2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.
- 3/ Includes securities transferred from the Reconstruction Finance Corporation.
- 4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.
- 5/ Consists of liabilities taken over by the Association from the

Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

- 6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.
- 7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration) and the Secretary of the Treasury through May 1964.
- 8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund; fiscal years 1963-67; Virgin Islands Corporation from September 1959 - September 1964; District of Columbia Commissioners for the Stadium Sinking Fund; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities
Other than Regular Weekly and Annual Treasury Bills
Outstanding March 31, 1972
(In millions of dollars)

Year and month of final maturity	Description	Amount of maturities			Year and month of final maturity	Description	Amount of maturities		
		Total	Held by 2/ -				Total	Held by 2/ -	
			U.S. Govt. accounts and Federal Reserve banks	All other investors				U.S. Govt. accounts and Federal Reserve banks	All other investors
r.....	1-1/2% Note - 4/1/72-EA 4.558% Bill - 4/21/72 3.846% Bill (Tax ant.)	34 { 2,506 1,526 }	2 74	32 ,958	1976 Feb....	6-1/4% Note - 2/15/76-A	3,739	2,857	882
y.....	4-3/4% Note - 5/15/72-B 6-3/4% Note - 5/15/72-D	3,676 1,377	1,421 185	1,255 1,192	Apr....	1-1/2% Note - 4/1/76-EA	27	-	27
ne.....	2-1/2% Bond - 6/15/67-72 4.273% Bill - 6/21/72 4.056% Bill (Tax ant.)	1,227 { 2,010 1,016 }	153 338	1,074 2,688	May....	6-1/2% Note - 5/15/76-B 5-3/4% Note - 5/15/76-E	2,697 2,804	750 504	1,947 2,300
g.....	4% Bond - 8/15/72 5% Note - 8/15/72-E	1,453 2,574	241 1,470	1,212 1,104	Aug....	7-1/2% Note - 8/15/76-C	4,194	1,576	2,618
pt.....	2-1/2% Bond - 9/15/67-72	1,951	154	1,797	Oct....	1-1/2% Note - 10/1/76-E0	9	-	9
t.....	1-1/2% Note - 10/1/72-E0	33	5	28	Nov....	6-1/4% Note - 11/15/76-D	1,283	49	1,234
v.....	6% Note - 11/15/72-F	2,285	77	2,208	Total.....		14,753	5,736	9,017
c.....	2-1/2% Bond - 12/15/67-72	2,550	299	2,251	1977 Feb....	8% Note - 2/15/77-A	5,163	3,022	2,141
Total.....		24,218	5,419	18,799	Aug....	7-3/4% Note - 8/15/77-B	2,264	806	1,458
b.....	6-1/2% Note - 2/15/73-C 4-7/8% Note - 2/15/73-D	2,514 4,268	191 1,839	2,323 2,429	Total.....		7,427	3,828	3,599
r.....	1-1/2% Note - 4/1/73-EA	34	-	34	1978 Feb....	6-1/4% Note - 2/15/78-A	8,389	3,461	4,928
y.....	7-3/4% Note - 5/15/73-A	5,844	2,677	3,167	Nov....	6% Note - 11/15/78-B	8,207	3,509	4,698
g.....	8-1/8% Note - 8/15/73-B 4% Bond - 8/15/73	1,839 3,894	334 692	1,505 3,202	Total.....		16,596	6,970	9,626
t.....	1-1/2% Note - 10/1/73-E0	30	-	30	1980 Feb....	4% Bond - 2/15/80	2,585	844	1,741
v.....	4-1/8% Bond - 11/15/73	4,340	617	3,723	Nov....	3-1/2% Bond - 11/15/80	1,901	749	1,152
Total.....		22,763	6,350	16,413	Total.....		4,486	1,593	2,893
b.....	4-1/8% Bond - 2/15/74 7-3/4% Note - 2/15/74-C	2,468 2,960	533 363	1,935 2,597	1981 Aug....	7% Bond - 8/15/81	807	396	411
r.....	1-1/2% Note - 4/1/74-EA	34	2	32	1982 Feb....	6-3/8% Bond - 2/15/82	2,197	783	1,414
y.....	4-1/4% Bond - 5/15/74 7-1/4% Note - 5/15/74-D	2,854 4,334	484 956	2,370 3,378	1983 June...	3-1/4% Bond - 6/15/78-83	1,521	271	1,250
g.....	5-5/8% Note - 8/15/74-B	10,284	5,753	4,531	1985 May....	3-1/4% Bond - 5/15/85 4-1/4% Bond - 5/15/75-85	1,025 1,209	224 476	801 733
t.....	1-1/2% Note - 10/1/74-E0	42	-	42	Total.....		2,234	700	1,534
v.....	5-3/4% Note - 11/15/74-A 3-7/8% Bond - 11/15/74	7,212 2,237	2,886 722	4,326 1,515	1986 Nov....	6-1/8% Bond - 11/15/86	1,216	833	383
Total.....		32,425	11,699	20,726	1990 Feb....	3-1/2% Bond - 2/15/90	4,449	1,140	3,309
b.....	5-3/4% Note - 2/15/75-A 5-7/8% Note - 2/15/75-E	5,148 2,045	1,787 92	3,361 1,953	1992 Aug....	4-1/4% Bond - 8/15/87-92	3,787	1,405	2,382
r.....	1-1/2% Note - 4/1/75-EA	8	-	8	1993 Feb....	4% Bond - 2/15/88-93	244	70	174
y.....	6% Note - 5/15/75-B	6,760	4,466	2,294	1994 May....	4-1/8% Bond - 5/15/89-94	1,536	545	991
g.....	5-7/8% Note - 8/15/75-C	7,679	2,439	5,240	1995 Feb....	3% Bond - 2/15/95	1,053	152	901
t.....	1-1/2% Note - 10/1/75-E0	30	-	30	1998 Nov....	3-1/2% Bond - 11/15/98	3,571	892	2,679
v.....	7% Note - 11/15/75-D	3,115	737	2,378	Total.....				
Total.....		24,785	9,521	15,264					

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.
For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date		Description of new issue						Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues			
		Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted							
					Total amount	On competitive basis	On noncompetitive basis 2/					
Regular weekly: (13-week and 26-week)												
1971-Dec.	2.....	{	1972-Mar. 2	91	3,582.8	2,301.6	2,092.8	208.8	2,300.3	29,915.6		
	June 1		182	2,842.1	1,600.9	1,513.9	86.9	1,394.9	41,209.3			
	Mar. 9		91	3,622.7	2,301.3	2,088.0	213.3	2,303.2	29,913.6			
	June 8		182	2,904.7	1,601.1	1,502.8	98.2	1,400.5	41,409.8			
	Mar. 16		91	3,377.9	2,300.5	2,074.0	226.5	2,300.1	29,914.0			
	June 15		182	2,700.1	1,600.4	1,508.6	91.8	1,400.4	41,609.9			
	Mar. 23		91	3,229.4	2,309.4	2,119.6	189.8	2,300.5	29,923.0			
	June 22		182	3,911.2	1,601.8	1,512.9	88.8	1,603.3	41,608.3			
	Mar. 30		91	3,374.8	2,302.9	2,085.4	217.5	2,301.2	29,924.7			
	June 29		182	2,749.2	1,601.4	1,502.6	98.8	1,600.5	41,609.1			
	1972-Jan.		6.....	{	Apr. 6	91	3,621.4	2,302.2 ^r	2,095.9	206.4	2,300.6	29,926.3
			July 6		182	2,775.1	1,601.3	1,512.3	89.0	1,591.8	41,618.6	
Apr. 13		91	3,357.5		2,301.4	2,084.2	217.2	2,301.8	29,925.8 ^r			
July 13		182	2,862.2		1,600.2	1,494.4	105.8	1,600.6	41,688.2			
Apr. 20		91	3,662.1		2,300.9	2,086.9	214.0	2,301.0	29,925.7			
July 20		182	2,718.1		1,600.8	1,516.4	84.4	1,600.7	41,618.3			
Apr. 27		91	3,655.6		2,300.6	2,104.8	195.7	2,301.9	29,924.4			
July 27		182	3,601.8		1,603.2	1,500.4	102.8	1,600.7	41,620.8			
May 4		91	3,846.6		2,300.5	2,089.1	211.4	2,301.7	29,923.2			
Aug. 3		182	2,802.2		1,600.0	1,525.5	74.5	1,600.9	41,620.0			
Feb.		10.....	{		May 11	91	3,643.3	2,300.7	2,095.9	204.8	2,300.3	29,923.6
		Aug. 10			182	3,177.7	1,600.2	1,517.6	82.6	1,600.0	41,620.2	
	May 18	91		3,815.6	2,405.3	2,216.5	188.8	2,301.1	30,027.8			
	Aug. 17	182		3,103.7	1,800.5	1,713.0	87.5	1,599.8	41,820.9			
	May 25	91		3,906.1	2,400.8	2,227.9	172.9	2,300.5	30,128.0 ^r			
	Aug. 24	182		3,787.8	1,802.7	1,737.7	65.0	1,600.0	42,023.6			
	June 1	91		3,609.0	2,400.6	2,213.0	187.6	2,301.6	30,227.0			
	Aug. 31	182		3,480.6	1,796.1	1,716.7	79.4	1,599.8	42,219.9			
	6 3/.....	Various			6,430.0	3,064.6	2,908.3	156.4	-	45,284.6		
	9.....	{		June 8	91	4,129.3	2,400.9	2,211.5	189.4	2,301.3	30,326.6	
				Sept. 7	182	3,608.9	1,800.3	1,721.3	79.0	1,601.8	45,483.1	
				June 15	91	3,462.4	2,401.5	2,182.7	218.8	2,300.5	30,427.6	
Sept. 14			182	3,016.0	1,800.7	1,719.8	80.8	1,601.0	45,682.8			
June 22			91	3,815.6	2,400.7	2,189.3	211.4	2,309.4	30,518.9			
Sept. 21			182	3,476.8	1,801.0	1,708.4	92.6	1,600.1	45,883.7			
June 29			91	3,976.4	2,300.4	2,095.7	204.7	2,302.9	30,516.4			
Sept. 28			182	4,442.8	1,804.9	1,719.6	85.3	1,804.4	45,884.2			
Tax anticipation:												
1971-Dec.			{	Apr. 21	142	4,777.9	2,506.5	2,261.2	245.3	-	2,506.5	
				June 21	191	4,382.7	2,010.3	1,749.9	260.4	-	4,516.8	
				Apr. 21	114	3,589.4	1,526.2	1,210.7	315.5	-	6,043.0	
29.....	{	June 21	175	2,737.0	1,016.1	761.2	255.0	-	7,059.2			
9-Month and One-Year:												
1971-Mar.	31.....	{	1971-Dec. 31	275	1,490.7	500.4	483.1	17.3	500.6	4,506.3		
	1972-Mar. 31		366	2,177.4	1,200.3	1,174.2	26.0	1,201.1	14,413.4			
	Jan. 31		276	1,448.5	500.2	485.5	14.7	500.4	4,506.2			
	Apr. 30		366	2,223.4	1,200.5	1,171.5	29.1	1,200.0	14,414.0			
	May 31		366	2,346.5	1,200.8	1,170.5	30.3	1,200.2	14,414.6			
	June 1		273	1,681.7	500.1	486.9	13.2	501.3	4,504.9			
	30.....		{	Mar. 31	275	1,301.9	500.3	485.0	15.3	500.8	4,504.5	
	June 30			366	2,152.4	1,200.3	1,160.5	39.8	1,201.4	14,413.5		
	July 31		366	2,300.1	1,202.5	1,154.9	47.5	1,202.4	14,413.6			
	Aug. 2		272	1,582.7	501.1	484.5	16.7	500.6	4,505.0			
	31.....		{	May 31	274	1,543.5	500.3	483.6	16.6	500.8	4,504.5	
	Aug. 31			366	2,262.4	1,199.9	1,168.9	31.0	1,203.5	14,410.0		
	Sept. 30		{	June 30	274	1,370.2	500.5	480.2	20.3	500.5	4,504.4	
	Sept. 30			366	2,220.0	1,200.7	1,166.4	34.3	1,202.5	14,408.2		
	Oct. 31		{	Oct. 31	366	2,384.9	1,200.3	1,168.7	31.6	1,201.4	14,407.1	
	Nov. 1			273	1,523.6	500.2	485.2	14.9	499.7	4,504.9		
	30.....		{	Aug. 31	275	1,528.4	500.3	483.6	16.7	501.3	4,503.8	
	Nov. 30			366	2,099.2	1,200.7	1,176.3	24.4	1,200.5	14,407.2		
	Dec. 31		{	Sept. 30	274	1,488.4	501.3	486.3	15.0	500.4	4,504.8	
	Dec. 31			366	2,289.5	1,200.5	1,171.3	29.2	1,201.2	14,406.5		
	1972-Jan.		31.....	{	Oct. 31	274	1,506.2	499.9	487.4	12.5	500.2	4,504.4
	1973-Jan. 31		366		2,203.6	1,200.4	1,182.1	18.3	1,199.5	14,407.5		
	Feb.		29.....	{	1972-Nov. 30	275	1,526.2	500.1	500.1	15.0	500.1	4,504.4
			1973-Feb. 28		365	1,915.0	1,200.1	1,180.2	19.9	1,201.1	14,406.5	
	Mar.		21.....	{	1972-Dec. 31	275	1,534.2	500.6	487.2	13.3	500.3	4,504.6
			1973-Mar. 31		365	2,320.4	1,200.8	1,176.3	24.6	1,200.3	14,407.0	

Footnotes at end of Table PDO-4.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate $\frac{5}{\%}$	High		Low	
			Price per hundred	Equivalent rate $\frac{5}{\%}$	Price per hundred	Equivalent rate $\frac{5}{\%}$
Regular weekly:		(Percent)		(Percent)		(Percent)
3-week and 26-week)						
71-Dec. 2.....	98.905 97.760	4.324 4.431	98.915 97.775 <u>6/</u>	4.292 4.401	98.900 97.746	4.352 4.458
9.....	98.966 97.873	4.090 4.207	98.976 97.884	4.051 4.185	98.960 97.854	4.114 4.245
16.....	99.003 97.905	3.944 4.144	99.015 97.922	3.897 4.110	98.992 97.889	3.988 4.176
23.....	98.983 97.845	4.022 4.262	99.004 97.866	3.940 4.221	98.974 97.837	4.059 4.278
30.....	99.057 98.002	3.732 3.952	99.070 98.029	3.679 3.899	99.044 97.985	3.782 3.986
72-Jan. 6.....	99.056 97.956	3.733 4.042	99.067 <u>7/</u> 97.978	3.691 4.000	99.046 97.935	3.774 4.085
13.....	99.214 98.294	3.109 3.375	99.237 98.322	3.018 3.319	99.196 98.273	3.181 3.416
20.....	99.172 98.255	3.276 3.452	99.186 <u>8/</u> 98.271	3.220 3.420	99.168 98.240	3.291 3.481
27.....	99.117 98.102	3.492 3.754	99.125 98.113	3.462 3.733	99.110 98.100	3.521 3.758
Feb. 3.....	99.149 98.113	3.367 3.733	99.160 98.130	3.323 3.699	99.142 98.097	3.394 3.764
10.....	99.206 98.183	3.141 3.594	99.216 98.200	3.102 3.560	99.197 98.174	3.177 3.612
17.....	99.225 98.212	3.065 3.537	99.246 98.231	2.983 3.499	99.214 98.192	3.109 3.576
24.....	99.205 98.224	3.143 3.513	99.214 98.235	3.109 3.491	99.196 98.218	3.181 3.525
Mar. 2.....	99.129 98.098	3.447 3.762	99.147 98.112	3.375 3.735	99.115 98.087	3.501 3.784
6 <u>3/</u>	99.309	3.405	99.327 <u>9/</u>	3.319	99.301	3.447
9.....	99.102 98.081	3.552 3.796	99.116 <u>10/</u> 98.099	3.497 3.760	99.097 98.072	3.572 3.814
16.....	99.028 97.879	3.846 4.196	99.060 <u>11/</u> 97.903 <u>12/</u>	3.719 4.148	99.010 97.861	3.916 4.231
23.....	99.009 97.815	3.919 4.322	99.019 <u>13/</u> 97.831 <u>14/</u>	3.881 4.290	99.002 97.806	3.948 4.340
30.....	99.027 97.799	3.848 4.354	99.035 97.807	3.818 4.338	99.022 97.797	3.869 4.358
Next anticipation:						
71-Dec. 1.....	98.202	4.558	98.254 <u>15/</u>	4.426	98.185	4.601
13.....	97.733	4.273	97.761	4.220	97.716	4.305
29.....	98.782 98.028	3.846 4.056	98.804 <u>16/</u> 98.065 <u>17/</u>	3.777 3.981	98.771 98.017	3.881 4.079
Month and one-year:						
71-Mar. 31.....	97.321 96.354	3.507 3.587	97.349 96.372 <u>18/</u>	3.470 3.569	97.296 96.296	3.540 3.643
Apr. 30.....	96.625 95.504	4.403 4.422	96.665 <u>19/</u> 95.557 <u>20/</u>	4.350 4.370	96.589 95.430	4.449 4.495
May 31.....	95.130	4.790	95.143 <u>21/</u>	4.777	95.102	4.818
June 1.....	96.445	4.688	96.453	4.677	96.414	4.729
30.....	98.856 94.340	5.425 5.567	95.902 94.398 <u>22/</u>	5.365 5.510	95.814 94.281	5.480 5.625
July 31.....	93.948	5.953	94.063 <u>23/</u>	5.840	93.900	6.000
Aug. 2.....	95.509	5.944	95.591	5.835	95.482	5.980
31.....	96.126 94.789	5.090 5.125	96.137 94.835	5.075 5.080	96.105 94.764	5.118 5.150
Sept. 30.....	96.010 94.633	5.242 5.279	96.027 94.655 <u>24/</u>	5.220 5.257	95.997 94.617	5.259 5.295
Oct. 31.....	95.435	4.490	95.456	4.470	95.390	4.534
Nov. 1.....	96.591	4.496	96.615	4.464	96.577	4.514
30.....	96.501 95.361	4.580 4.563	96.528 <u>25/</u> 95.384 <u>26/</u>	4.545 4.540	96.488 95.304	4.598 4.619
Dec. 31.....	97.009 96.008	3.930 3.927	97.025 96.036	3.909 3.899	96.986 95.956	3.960 3.978
72-Jan. 31.....	97.038 95.998	3.891 3.936	97.052 96.046 <u>27/</u>	3.873 3.889	97.010 95.933	3.928 4.000
Feb. 29.....	97.050 95.852	3.862 4.091	97.083 <u>28/</u> 95.924	3.819 4.020	97.029 95.777	3.889 4.165
Mar. 31.....	96.554 95.274	4.512 4.661	96.566 <u>29/</u> 95.316 <u>30/</u>	4.495 4.620	96.532 95.235	4.540 4.700

Footnotes at end of Table PDO-4.

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills^{1/}

(Dollar amounts in millions)

Description of issue				Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity					
1969-Nov.	6.....	1970-Feb. 5	91	\$2,994	\$1,802	6.999	\$101
		May 7	182	2,294	1,201	7.281	
	13.....	Feb. 13	92	2,779	1,800	7.157	114
		May 14	182	2,593	1,204	7.435	
	20.....	Feb. 19	91	2,655	1,801	7.142	99
		May 21	182	2,265	1,200	7.519	
	28.....	Feb. 26	90	2,733	1,801	7.477	102
		May 28	181	3,392	1,201	8.028	
	Dec. 4.....	Mar. 5	91	2,867	1,800	7.452	96
		June 4	182	2,152	1,200	7.613	
	11.....	Mar. 12	91	2,380	1,800	7.701	99
		June 11	182	2,097	1,200	7.803	
	18.....	Mar. 19	91	2,666	1,801	7.920	101
		June 18	182	2,176	1,201	7.921	
	26.....	Mar. 26	90	2,441	1,809	7.805	118
		June 25	181	1,872	1,209	7.815	
	1970-Jan. 2.....	Apr. 2	90	2,426	1,802	8.095	93
		July 2	181	2,216	1,202	8.101	
	8.....	Apr. 9	91	2,720	1,804	7.960	109
		July 9	182	2,514	1,207	7.991	
	15.....	Apr. 16	91	2,876	1,802	7.837	102
		July 16	182	3,159	1,205	7.783	
	22.....	Apr. 23	91	3,160	1,802	7.788	106
		July 23	182	2,532	1,204	7.663	
	29.....	Apr. 30	91	2,775	1,801	7.890	100
		July 30	182	2,264	1,200	7.776	
	Feb. 26.....	May 28	91	2,573	1,801	6.813	100
		Aug. 27	182	1,958	1,301	6.974	
	Mar. 5.....	June 4	91	2,458	1,801	6.868	102
		Sept. 3	182	2,192	1,302	6.773	
	12.....	June 11	91	2,986	1,798	6.877	98
		Sept. 10	182	2,832	1,301	6.729	
	19.....	June 18	91	3,051	1,803	6.837	104
		Sept. 17	182	2,685	1,303	6.707	
	26.....	June 25	91	3,838	1,804	6.264	96
		Sept. 24	182	2,383	1,302	6.184	
	Apr. 2.....	July 2	91	2,604	1,800	6.329	91
		Oct. 1	182	2,098	1,301	6.392	
	9.....	July 9	91	2,618	1,802	6.408	102
		Oct. 8	182	2,696	1,305	6.455	
	16.....	July 16	91	3,088	1,802	6.310	98
		Oct. 15	182	2,447	1,301	6.247	
	23.....	July 23	91	2,768	1,803	6.476	103
		Oct. 22	182	2,272	1,303	6.494	
	30.....	July 30	91	2,445	1,801	6.876	101
		Oct. 29	182	2,906	1,301	7.253	
	May 7.....	Aug. 6	91	2,869	1,801	7.184	99
		Nov. 5	182	2,846	1,301	7.493	
	14.....	Aug. 13	91	2,866	1,802	6.994	110
		Nov. 12	182	2,597	1,302	7.201	
	21.....	Aug. 20	91	2,966	1,790	6.827	90
		Nov. 19	182	2,606	1,304	6.996	
	28.....	Aug. 27	91	2,854	1,802	7.133	100
		Nov. 27	183	3,216	1,301	7.356	
	June 4.....	Sept. 3	91	2,743	1,801	6.824	106
		Dec. 3	182	2,809	1,306	6.858	
	11.....	Sept. 10	91	3,002	1,803	6.783	108
		Dec. 10	182	2,211	1,303	6.895	
	18.....	Sept. 17	91	3,064	1,803	6.732	102
		Dec. 17	182	2,115	1,303	6.946	
	25.....	Sept. 24	91	2,838	1,801	6.626	90
		Dec. 24	182	2,412	1,303	6.929	
	July 2.....	Oct. 1	91	2,357	1,807	6.422	108
		Dec. 31	182	2,659	1,303	6.602	
	9.....	Oct. 8	91	2,381	1,801	6.643	102
		1971-Jan. 7	182	2,170	1,311	6.657	
	16.....	1970-Oct. 15	91	2,916	1,803	6.547	100
		1971-Jan. 14	182	2,873	1,305	6.644	
	23.....	1970-Oct. 22	91	3,014	1,802	6.385	95
		1971-Jan. 21	182	2,458	1,300	6.442	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue				Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity					
0-July	30.....	1970-Oct. 29	91	\$2,662	\$1,801	6.347	\$100
		1971-Jan. 28	182	2,465	1,301	6.429	
Aug.	6.....	1970-Nov. 5	91	2,632	1,811	6.414	107
		1971-Feb. 4	182	2,056	1,300	6.495	
	13.....	1970-Nov. 12	91	2,499	1,801	6.511	100
		1971-Feb. 11	182	2,476	1,303	6.681	
	20.....	1970-Nov. 19	91	2,946	1,803	6.526	114
		1971-Feb. 18	182	2,515	1,298	6.587	
	27.....	1970-Nov. 27	92	2,660	1,791	6.197	91
		1971-Feb. 25	182	2,588	1,403	6.338	
Sept.	2.....	1970-Dec. 3	91	2,380	1,802	6.342	99
		1971-Mar. 4	182	2,075	1,400	6.507	
	10.....	1970-Dec. 10	91	2,758	1,805	6.366	105
		1971-Mar. 11	182	2,976	1,405	6.555	
	17.....	1970-Dec. 17	91	2,714	1,801	6.314	97
		1971-Mar. 18	182	2,607	1,402	6.494	
	24.....	1970-Dec. 24	91	2,992	1,805	5.955	97
		1971-Mar. 25	182	2,525	1,395	6.241	
Oct.	1.....	1970-Dec. 31	91	2,453	1,801	5.809	94
		1971-Apr. 1	182	2,486	1,401	6.373	
	8.....	Jan. 7	91	2,449	1,802	6.024	99
		Apr. 8	182	2,562	1,402	6.412	
	15.....	Jan. 14	91	2,780	1,802	6.029	103
		Apr. 15	182	3,444	1,404	6.224	
	22.....	Jan. 21	91	3,156	1,801	5.943	98
		Apr. 22	182	2,100	1,401	6.129	
	29.....	Jan. 28	91	2,615	1,800	5.830	99
		Apr. 29	182	2,909	1,401	6.117	
Nov.	5.....	Feb. 4	91	3,230	1,830	5.655	120
		May 6	182	2,448	1,402	5.772	
	12.....	Feb. 11	91	2,877	1,803	5.461	101
		May 13	182	2,940	1,401	5.653	
	19.....	Feb. 18	91	2,940	1,801	5.283	98
		May 20	182	3,272	1,403	5.405	
	27.....	Feb. 25	90	2,839	1,901	4.759	209
		May 27	181	2,470	1,400	4.855	
Dec.	3.....	Mar. 4	91	3,527	1,903	5.083	194
		June 3	182	2,320	1,399	4.979	
	10.....	Mar. 11	91	2,841	1,901	4.883	194
		June 10	182	2,069	1,401	4.874	
	17.....	Mar. 18	91	2,883	1,901	4.776	197
		June 17	182	2,343	1,400	4.785	
	24.....	Mar. 25	91	2,928	1,910	4.726	206
		June 24	182	2,364	1,404	4.765	
	31.....	Apr. 1	91	2,646	1,904	4.830	202
		July 1	182	2,010	1,402	4.836	
1-Mar.	25.....	June 24	91	2,959	1,900	3.330	197
		Sept. 23	182	2,648	1,602	3.482	
Apr.	1.....	July 1	91	2,885	1,900	3.522	195
		Sept. 30	182	2,672	1,600	3.695	
	8.....	July 8	91	2,795	2,000	3.704	196
		Oct. 7	182	2,600	1,601	3.755	
	15.....	July 15	91	3,111	2,001	4.038	193
		Oct. 14	182	2,618	1,600	4.141	
June	24.....	Sept. 23	91	3,044	2,203	4.954	101
		Dec. 23	182	2,670	1,603	5.133	
July	1.....	Sept. 30	91	2,917	2,200	5.078	96
		Dec. 30	182	2,303	1,601	5.278	
	8.....	Oct. 7	91	3,335	2,303	5.467	91
		1972-Jan. 6	182	3,286	1,592	5.614	
	15.....	1971-Oct. 14	91	4,095	2,302	5.377	93
		1972-Jan. 13	182	3,226	1,601	5.483	
	22.....	1971-Oct. 21	91	4,091	2,302	5.546	99
		1972-Jan. 20	182	2,982	1,601	5.724	
	29.....	1971-Oct. 28	91	4,421	2,313	5.556	110
		1972-Jan. 27	182	3,609	1,601	5.833	

Notes at end of Table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills ^{1/} - (Continued)

(Dollar amounts in millions)

Description of issue				Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted ^{2/} (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity					
1971-Aug. 5.....	1971-Nov. 4	91		\$3,802	\$2,301	5.273	\$ 94
	1972-Feb. 3	182		3,399	1,601	5.618	
	1971-Nov. 11	91		3,561	2,300	5.371	
	1972-Feb. 10	182		2,742	1,600	5.769	
12.....	1971-Nov. 18	91		3,269	2,302	4.923	298
	1972-Feb. 17	182		2,877	1,600	5.203	
19.....	1971-Nov. 26	92		3,713	2,301	4.748	198
	1972-Feb. 24	182		2,817	1,600	4.859	
Sept. 2.....	1971-Dec. 2	91		3,769	2,300	4.551	197
	1972-Mar. 2	182		2,616	1,600	4.771	
	1971-Dec. 9	91		3,259	2,303	4.536	
	1972-Mar. 9	182		2,679	1,602	4.846	
9.....	1971-Dec. 16	91		3,123	2,300	4.836	199
	1972-Mar. 16	182		2,452	1,601	5.085	
16.....	1971-Dec. 23	91		3,352	2,300	4.742	96
	1972-Mar. 23	182		2,399	1,600	4.993	
23.....	1971-Dec. 30	91		3,950	2,301	4.675	101
	1972-Mar. 30	182		3,046	1,600	4.973	
30.....	Jan. 20	91		3,515	2,301	4.493	198
	Apr. 20	182		3,275	1,601	4.634	
	Jan. 27	91		4,155	2,302	4.444	
	Apr. 27	182		2,983	1,601	4.530	
Oct. 21.....	Feb. 3	91		3,954	2,302	4.233	203
	May 4	182		3,027	1,602	4.345	
	Feb. 10	91		3,725	2,300	4.174	
	May 11	182		2,799	1,601	4.341	
Nov. 4.....	Feb. 17	91		4,035	2,301	4.124	199
	May 18	182		3,304	1,602	4.255	
	Feb. 24	90		3,436	2,301	4.235	
	May 25	181		3,193	1,600	4.412	
26.....	Mar. 2	91		3,583	2,302	4.324	207
	June 1	182		2,842	1,601	4.431	
	Mar. 9	91		3,623	2,301	4.090	
	June 8	182		2,905	1,601	4.207	
Dec. 2.....	Mar. 16	91		3,378	2,301	3.944	200
	June 15	182		2,700	1,600	4.144	
	May 18	91		3,816	2,405	3.065	
	Aug. 17	182		3,104	1,801	3.537	
1972-Feb. 17.....	May 25	91		3,906	2,401	3.143	303
	Aug. 24	182		3,788	1,803	3.513	
	June 1	91		3,609	2,401	3.447	
	Aug. 31	182		3,481	1,796	3.762	
Mar. 2.....	June 8	91		4,129	2,401	3.552	298
	Sept. 7	182		3,609	1,800	3.796	
	June 15	91		3,462	2,401	3.846	
	Sept. 14	182		3,016	1,801	4.196	
16.....	June 22	91		3,816	2,401	3.919	292
	Sept. 21	182		3,477	1,801	4.322	
23.....							

Source: See Table PDO-2.

^{1/} Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 2, 1970 (\$2,105 million).

and April 6, 1971 (\$2,206 million).

^{2/} Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills

Subscription books or bill ers re- d	Issue date	Description of securities <u>1/</u>	Period to final maturity (years, months, days) <u>2/</u>	Amount of sub- scriptions tendered		Amount issued <u>3/</u>		Allot- ment ratio
				Cash	Exchange	For cash	In exchange <u>4/</u>	
(In million of dollars)								
7/9/69	7/18/69	6.775% Bill - 12/22/69 - Tax ant. <u>5/</u>	157d	3,390	-	1,763	-	100
7/11/69	7/18/69	7.202% Bill - 3/23/70 - Tax ant. <u>5/</u>	248d	3,386	-	1,752	-	
7/24/69	{ 4/30/69 7/31/69	7.407% Bill - 4/30/70 - Reopening	273d	1,610	-	500	-	100
		7.313% Bill - 7/31/70	365d	2,204	-	1,202	-	
8/4/69	8/15/69	7-3/4% Note - 2/15/71-D <u>6/</u>	1y 6m	-	2,924	-	2,924 <u>7/</u>	100
8/20/69		5.543% Bill - "Strip" of 7 series <u>8/</u>	45.0d (Average)	3,751	-	2,121	-	100
8/26/69	{ 5/31/69 8/31/69	7.387% Bill - 5/31/70 - Reopening	271d	1,312	-	500	-	
		7.340% Bill - 8/31/70	365d	1,982	-	1,201	-	
9/23/69	{ 6/30/69 9/30/69	7.357% Bill - 6/30/70 - Reopening	273d	1,258	-	500	-	100
		7.350% Bill - 9/30/70	365d	1,950	-	1,005	-	
9/22/69	{ 10/1/69 10/1/69 10/1/69	8% Note - 5/15/71-E	1y 7½m	-	4,176	-	4,176	2/
		7-3/4% Note - 5/15/73-A	3y 7½m	-	1,160	-	1,160	
		7-1/2% Note - 8/15/76-C <u>6/</u>	6y 10½m	-	1,683	-	1,683	
<u>10/</u>	10/1/69	1-1/2% Note - 10/1/74-EO	5y	-	42	-	42	100
10/8/69	10/14/69	7.284% Bill - 4/22/70 - Tax ant. <u>5/</u>	190d	3,180	-	2,007	-	
10/23/69	10/29/69	7.204% Bill - 6/22/70 - Tax ant. <u>5/</u>	236d	4,262	-	3,004	-	100
10/28/69	{ 7/31/69 10/31/69	7.244% Bill - 7/31/70 - Reopening	273d	1,213	-	500	-	
		7.127% Bill - 10/31/70	365d	2,291	-	1,003	-	
11/21/69	{ 10/14/69 11/29/69	7.814% Bill - 4/22/70 - Reopening	147d	2,494	-	1,007	-	100
		Tax ant. <u>5/</u>						
11/25/69	{ 8/31/69 11/30/69	7.975% Bill - 6/22/70 - Reopening	208d	2,914	-	1,504	-	
		Tax ant. <u>5/</u>						
12/23/69	{ 8/31/69 11/30/69	7.777% Bill - 8/31/70 - Reopening	273d	1,522	-	501	-	100
		7.591% Bill - 11/30/70	365d	2,249	-	1,001	-	
1/27/70	{ 9/30/69 12/31/69	7.801% Bill - 9/30/70 - Reopening	273d	1,003	-	500	-	
		7.561% Bill - 12/31/70	365d	1,645	-	1,002	-	
2/2/70	{ 10/31/69 1/31/70	7.724% Bill - 10/31/70 - Reopening	271d	1,344	-	502	-	100
		7.533% Bill - 1/31/71	365d	1,698	-	1,003	-	
2/2/70	{ 2/15/70 2/15/70 2/15/70	8-1/4% Note - 8/15/71-F	1y 6m	-	2,257	-	2,257	11/
		8-1/8% Note - 8/15/73-B	3y 6m	-	1,839	-	1,839	
		8% Note - 2/15/77-A	7y	-	1,856	-	1,856	
2/24/70	{ 11/30/69 2/28/70	6.995% Bill - 11/30/70 - Reopening	273d	1,228	-	500	-	100
		6.932% Bill - 2/28/71	365d	1,884	-	1,200	-	
2/25/70	10/14/69	6.549% Bill - 4/22/70 - Reopening	50d	3,404	-	1,753	-	100
		Tax ant. <u>5/</u>						
3/19/70	3/26/70	6.177% Bill - 9/22/70 - Tax ant. <u>5/</u>	180d	5,627	-	1,758	-	100
3/24/70	{ 12/31/69 3/31/70	6.101% Bill - 12/31/70 - Reopening	275d	1,614	-	500	-	
		6.132% Bill - 3/31/71	365d	1,904	-	1,201	-	
<u>10/</u>	4/1/70	1-1/2% Note - 4/1/75-EA	5y	-	8	-	8	100
4/23/70	{ 1/31/70 4/30/70	6.843% Bill - 1/31/71 - Reopening	276d	1,001	-	500	-	
		6.814% Bill - 4/30/71	365d	1,725	-	1,200	-	
5/4/70	{ 5/15/70 5/15/70	7-3/4% Note - 5/15/73-A - Reopening <u>6/</u>	3y	-	4,683	-	4,683	12/
		8% Note - 2/15/77-A - Reopening	6y 9m	-	3,307	-	3,307	
5/5/70	5/15/70	7-3/4% Note - 11/15/71-G <u>6/</u>	1y 6m	10,744 <u>13/</u>	-	3,679	7,065 <u>14/</u>	<u>15/</u>
5/26/70	{ 2/28/70 5/31/70	7.353% Bill - 2/28/71 - Reopening	272d	1,293	-	500	-	100
		7.277% Bill - 5/31/71	365d	2,401	-	1,200	-	
6/23/70	{ 3/31/70 6/30/70	7.068% Bill - 3/31/71 - Reopening	274d	1,243	-	501	-	
		7.079% Bill - 6/30/71	365d	1,774	-	1,201	-	
7/2/70	7/8/70	6.452% Bill - 3/22/71 - Tax ant. <u>5/</u>	257d	4,741	-	2,516	-	100
7/16/70	7/23/70	6.504% Bill - 4/22/71 - Tax ant. <u>5/</u>	273d	4,755	-	2,261	-	
7/23/70	{ 4/30/70 7/31/70	6.467% Bill - 4/30/71 - Reopening	273d	1,597	-	500	-	100
		6.380% Bill - 7/31/71	365d	2,489	-	1,202	-	
8/5/70	{ 8/15/70 8/15/70	7-3/4% Note - 2/15/74-C	3y 6m	-	3,139	-	3,139	16/
		7-3/4% Note - 8/15/77-B <u>6/</u>	7y	-	2,264	-	2,264	
8/5/70	8/17/70	7-1/2% Note - 2/15/72-C <u>6/</u>	1y 6m	18,819 <u>13/</u>	-	3,190	190 <u>17/</u>	<u>18/</u>
8/25/70	{ 5/31/70 8/31/70	6.510% Bill - 5/31/71 - Reopening	273d	1,221	-	501	-	100
		6.396% Bill - 8/31/71	365d	2,036	-	1,204	-	
9/24/70	{ 6/30/70 9/30/70	6.237% Bill - 6/30/71 - Reopening	273d	1,170	-	501	-	100
		6.216% Bill - 9/30/71	365d	1,721	-	1,202	-	
<u>10/</u>	10/1/70	1-1/2% Note - 10/1/75-EO	5y	-	30	-	30	100
10/15/70	10/21/70	5.970% Bill - 6/22/71 - Tax ant. <u>5/</u>	244d	5,593	-	2,515	-	
10/23/70	{ 11/15/70 11/15/70	7-1/4% Note - 5/15/74-D	3y 6m	-	4,505	-	4,505	19/
		7-1/2% Note - 8/15/76-C Reopening <u>6/</u>	5y 9m	-	2,511	-	2,511	
10/27/70	{ 7/31/70 10/31/70	6.153% Bill - 7/31/71 - Reopening	271d	1,222	-	501	-	100
		6.072% Bill - 10/31/71	365d	2,006	-	1,201	-	
11/5/70	11/16/70	6-3/4% Note - 5/15/72-D <u>6/</u>	1y 6m	5,254	-	2,037	-	<u>20/</u>

Notes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of sub- scriptions tendered		Amount issued 3/		Allot- ment ratio
				Cash	Exchange	For cash	In exchange 4/	
(In millions of dollars)								
11/24/70	8/31/70	5.184% Bill -	8/31/71 - Reopening	274d	1,323	-	501	-
	11/30/70	5.010% Bill -	11/30/71	365d	1,854	-	1,200	-
11/25/70		4.695% Bill -	"Strip" of 7 series 21/	(Average) 57d	3,560	-	2,105	-
12/23/70	9/30/70	4.949% Bill -	9/30/71 - Reopening	273d	1,404	-	501	-
	12/31/70	4.886% Bill -	12/31/71	365d	2,952	-	1,201	-
1/21/71	2/15/71	5-7/8% Note -	8/15/75-C	4y 6m	-	7,679	-	7,679
	2/15/71	6-1/4% Note -	2/15/78-A	7y	-	8,389	-	8,389
1/26/71	10/31/70	4.269% Bill -	10/31/71 - Reopening	272d	1,285	-	500	-
	1/31/71	4.249% Bill -	1/31/72	365d	1,810	-	1,199	-
2/11/71		3.281% Bill -	"Strip" of 6 series 23/	(Average) 107.5d	4,065	-	1,204	-
2/23/71	11/30/70	3.691% Bill -	11/30/71 - Reopening	274d	1,442	-	501	-
	2/28/71	3.675% Bill -	2/29/72	366d	2,194	-	1,201	-
3/24/71	7/23/70	3.671% Bill -	4/22/71 - Reopening Tax ant. 5/	23d	5,095	-	2,001	-
3/25/71	12/31/70	3.507% Bill -	12/31/71 - Reopening	275d	1,491	-	500	-
	3/31/71	3.587% Bill -	3/31/72	366d	2,177	-	1,200	-
3/31/71		3.911% Bill -	"Strip" of 11 series 24/	(Average) 128d	5,080	-	2,206	-
10/	4/1/71	1-1/2% Note -	4/1/76-EA	5y	-	27	-	27
4/27/71	1/31/71	4.403% Bill -	1/31/72 - Reopening	276d	1,449	-	500	-
	4/30/71	4.422% Bill -	4/30/72	366d	2,223	-	1,200	-
4/29/71	5/15/71	5% Note -	8/15/72-E	1y 3m	-	3,452	-	3,452
	5/15/71	5-3/4% Note -	11/15/74-A - Reopening 6/	3y 6m	-	3,231	-	3,231
5/19/71		4.099% Bill -	"Strip" of 8 series 26/	(Average) 54.5d	3,093	-	1,608	-
5/26/71	2/28/71	4.688% Bill -	2/29/72 - Reopening	273d	1,682	-	500	-
	5/31/71	4.790% Bill -	5/31/72	366d	2,347	-	1,201	-
6/22/71	6/29/71	6% Note -	11/15/72-F	1y 4 1/2m	4,028	-	2,285	-
6/24/71	3/31/71	5.425% Bill -	3/31/72 - Reopening	275d	1,302	-	500	-
	6/30/71	5.567% Bill -	6/30/72	366d	2,152	-	1,200	-
6/30/71	7/6/71	5.333% Bill -	9/21/71 - Tax ant. 5/	77d	3,886	-	1,752	-
7/22/71	8/15/71	7% Note -	11/15/75-D 6/	4y 3m	-	3,115	-	3,115
	8/15/71	7% Bond -	8/15/81 6/	10y	195 28/	612	195	612
7/27/71	4/30/71	5.944% Bill -	4/30/72 - Reopening	272d	1,583	-	501	-
	7/31/71	5.953% Bill -	7/31/72	366d	2,300	-	1,202	-
8/5/71	8/16/71	6-1/2% Note -	2/15/73-C	1y 6m	4,136	-	2,514	-
8/24/71	5/31/71	5.090% Bill -	5/31/72 - Reopening	274d	1,544	-	500	-
	8/31/71	5.125% Bill -	8/31/72	366d	2,262	-	1,200	-
8/31/71	9/8/71	6-1/4% Note -	11/15/76-D 6/	5y 2 1/2m	3,407	-	1,283	-
9/22/71	6/30/71	5.242% Bill -	6/30/72 - Reopening	274d	1,370	-	500	-
	9/30/71	5.279% Bill -	9/30/72	366d	2,220	-	1,201	-
10/	10/1/71	1-1/2% Note -	10/1/76-EO	5y	-	9	-	9
10/15/71	10/22/71	5-7/8% Note -	2/15/75-E	3y 3-3/4m	4,615	-	2,045	-
10/26/71	7/31/71	4.496% Bill -	7/31/72 - Reopening	273d	1,524	-	500	-
	10/31/71	4.490% Bill -	10/31/72	366d	2,385	-	1,200	-
10/28/71	11/15/71	6% Note -	11/15/78-B 6/	7y	-	8,207p	-	8,207p
	11/15/71	6-1/8% Bond -	11/15/86 5/	15y	24p 28/	1,192p	24p	1,192p
11/9/71	11/15/71	4-7/8% Note -	2/15/73-D	1y 3m	4,041	1,500 24/	2,768	1,500 24/
11/23/71	8/31/71	4.580% Bill -	8/31/72 - Reopening	275d	1,528	-	500	-
	11/30/71	4.563% Bill -	11/30/72	366d	2,099	-	1,201	-
11/24/71	12/1/71	4.558% Bill -	4/21/72 - Tax ant. 5/	142d	4,778	-	2,506	-
12/8/71	12/13/71	4.273% Bill -	6/21/72 - Tax ant. 5/	191d	4,383	-	2,010	-
12/22/71	12/1/71	3.846% Bill -	4/21/72 - Reopening Tax ant. 5/	141d	3,589	-	1,526	-
	12/13/71	4.056% Bill -	6/21/72 - Reopening Tax ant. 5/	175d	2,737	-	1,016	-
12/28/71	9/30/71	3.930% Bill -	9/30/72 - Reopening	274d	1,488	-	501	-
	12/31/71	3.927% Bill -	12/31/72	366d	2,290	-	1,200	-
1/25/72	10/31/71	3.891% Bill -	10/31/72 Reopening	274d	1,506	-	500	-
	1/31/72	3.936% Bill -	1/31/73	366d	2,204	-	1,200	-
1/27/72	2/15/72	5-3/4% Note -	2/15/76-E	4y 3m	-	2,804p	-	2,804p
	2/15/72	6-3/8% Bond -	2/15/82	10y	66p 28/	2,131p	66p	2,131p

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills - (Continued)

Subscription books issued or bill series re- vised	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of sub- scriptions tendered		Amount issued 2/		Allot- ment ratio	
				Cash	Exchange	For cash	In exchange 4/		
(In millions of dollars)									
2/22/72	{ 11/30/71 2/29/72	3.862% Bill - 11/30/72 - Reopening	275d	1,000	-	500	-		
		4.091% Bill - 2/28/73	365d	1,915	-	1,200	-		
3/1/72		3.405% Bill - "Strip" of 15 series 37/	(Average) 73d	6,430	-	3,065	-		
3/24/72	{ 12/31/71 3/31/72	4.512% Bill - 12/31/72 - Reopening	275d	1,534	-	501	-		
		4.661% Bill - 3/31/73	365d	2,320	-	1,201	-		
3/28/72	4/3/72	5-7/8% Note - 5/15/75-F	3y 1-1/2m	3,845p	-	1,776p	-		
									33/

Source: Bureau of the Public Debt.

For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6. For details of bill offerings see Table PDO-2.

From date of additional issue in case of a reopening.

In reopenings the amount issued is in addition to the amount of original offering.

For securities exchanged for the new issues see Table PDO-7.

Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.

Price at which issued appears in Table PDO-5.

Includes \$125 million allotted to Federal Reserve banks and Government accounts.

Sale of a "strip" of Treasury bills consisting of an additional \$303 million of series maturing on September 18 and 25, and October 2, 9, 16, 23, and 30, 1969.

Includes \$565 million of the 8% notes, \$125 million of the 7-3/4% notes, and \$564 million of the 7-1/2% notes, allotted to Federal Reserve banks and Government accounts.

Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of March 31, 1972.

Includes \$292 million of the 8-1/4% notes, \$288 million of the 8-1/8% notes, and \$458 million of the 8% notes, allotted to Federal Reserve banks and Government accounts.

Includes \$2,421 million of the 7-3/4% notes and \$2,125 million of the 8% notes allotted to Federal Reserve banks and Government accounts.

Payment for subscriptions allotted could be made in cash or in Treasury bonds or notes maturing on the issue date of the new security.

Consists of allotments paid for with Treasury bonds or notes maturing on issue date of new security.

All subscriptions were allotted in full. Subscriptions for Government accounts and Federal Reserve banks totaled \$7,005 million.

Includes \$151 million of the 2/15/74-C notes and \$479 million of the 8/15/77-B notes allotted to Federal Reserve banks and Government accounts.

This is amount of bonds and notes maturing August 15, 1970 exchanged by Federal Reserve banks and Government accounts.

Subscriptions from the public for \$200,000 or less were allotted in full and those above that amount were allotted 9-1/2% but not less than \$200,000.

Includes \$842 million of the 7-1/4% notes and \$811 million of the 7-1/2% notes allotted to Federal Reserve banks and Government accounts.

Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.93 (yield 6.09%) down to 100.69 (yield 6.26%).

21/ Sale of a "strip" of Treasury bills consisting of an additional \$301 million of series maturing on January 7, 14, 21, and 28, and February 4, 11, and 18, 1971.

22/ Includes \$2,319 million of the 5-7/8% notes and \$2,722 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.

23/ Sale of a "strip" of Treasury bills consisting of an additional \$201 million of series maturing May 27, June 3, 10, 17, and 24, and July 1, 1971.

24/ Sale of a "strip" of Treasury bills consisting of an additional \$201 million of weekly series maturing from July 8 through September 16, 1971.

25/ Includes \$1,457 million of the 5% notes and \$1,046 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.

26/ Sale of a "strip" of Treasury bills consisting of an additional \$201 million of weekly series maturing from June 24 through August 12, 1971.

27/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.38 (yield 5.71%) down to 99.93 (yield 6.05%) with the average at 100.00 (yield 6.00%).

28/ Cash subscriptions were accepted only from individuals in amounts of \$10,000 or less.

29/ Includes \$592 million of the notes and \$351 million of the bonds allotted to Federal Reserve banks and Government accounts.

30/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.08 (yield 6.44%) down to 99.87 (yield 6.59%) with the average at 99.94 (yield 6.54%).

31/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.44 (yield 5.92%) down to 101.00 (yield 6.02%) with the average at 101.14 (yield 5.98%).

32/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.25 (yield 5.46%) down to 100.80 (yield 5.61%) with the average at 100.39 (yield 5.58%).

33/ Includes \$2,925 million of the notes and \$673 million of the bonds allotted to Federal Reserve banks and Government accounts.

34/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing November 15, 1971.

35/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 4.79%) down to 99.90 (yield 4.96%) with the average at 99.96 (yield 4.91%).

36/ Includes \$421 million of the notes and \$554 million of the bonds allotted to Federal Reserve banks and Government accounts.

37/ Sale of a "strip" of Treasury bills consisting of an additional \$204 million of each weekly series maturing from March 30 through July 6, 1972.

38/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 5.69%) down to 100.20 (yield 5.80%) with the average at 100.26 (yield 5.78%).

P Preliminary.

Footnotes to Table PDO-2

Source: Daily Treasury statement; Bureau of the Public Debt.

The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one year.

For 13-week, 26-week, 9-month, and one-year issues, tenders for \$200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

Additional amounts (\$204,310,000) of fifteen series of outstanding weekly bills issued in strip form for cash on March 6, 1972. These bills mature at intervals of one week beginning March 30, 1972 and ending July 6, 1972 for each series respectively.

Includes strip bills issued March 6, 1972.

Bank discount basis.

Except \$500,000 at 97.791.

Except \$500,000 at 99.075.

Except \$20,000 at 99.186.

Except \$900,000 at 99.341.

Except \$50,000 at 99.158.

Except \$940,000 at 99.138.

Except \$600,000 at 98.072 and \$200,000 at 97.917.

13/ Except \$830,000 at 99.029.

14/ Except \$500,000 at 97.861.

15/ Except \$200,000 at 98.359, \$1,000,000 at 98.324, \$1,600,000 at 98.303, and \$100,000 at 98.300.

16/ Except \$100,000 at 98.972 and \$200,000 at 98.855.

17/ Except \$100,000 at 98.392, \$1,000,000 at 98.085, and \$1,000,000 at 98.075.

18/ Except \$200,000 at 96.399.

19/ Except \$230,000 at 96.703 and \$1,000,000 at 96.696.

20/ Except \$700,000 at 95.577 and \$1,000,000 at 95.567.

21/ Except \$300,000 at 95.171.

22/ Except \$850,000 at 94.413.

23/ Except \$10,000 at 94.125 and \$420,000 at 94.073.

24/ Except \$1,250,000 at 94.668.

25/ Except \$60,000 at 96.540.

26/ Except \$560,000 at 95.395.

27/ Except \$505,000 at 96.086.

28/ Except \$15,000 at 97.151 and \$200,000 at 97.102.

29/ Except \$375,000 at 96.585.

30/ Except \$145,000 at 95.336 and \$600,000 at 95.326.

R Revised.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations

Description of securities				Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanges		
<u>1972</u>										
4-3/4%	Note	-	5/15/72-B	5/15/67	{ \$446 308 837 213 <u>1,794</u>	\$100.10 99.70 100.15 99.80	4.73% 4.82 4.72 4.80	2-1/2% Bond - 5-1/4% Cert. - 3-3/4% Note - 4-7/8% Note -	6/15/67 8/15/67- 8/15/67- 8/15/67-	
6-3/4%	Note	-	5/15/72-D	11/16/70	2,037	100.76	6.21	2/		
<u>1973</u>										
6-1/2%	Note	-	2/15/73-C	8/16/71	2,514	99.94	6.55	2/		
7-3/4%	Note	-	11/15/73-A 1/	5/15/70	{ 3,497 1,186 <u>4,683</u>	99.40 99.40	7.93 7.93	5-5/8% Note - 6-3/8% Note -	5/15/70- 5/15/70-	
4-7/8%	Note	-	11/15/73-D	11/15/71	{ 2,768 1,500 <u>4,268</u>	99.96 99.96	4.91 4.91	2/ 7-3/4% Note -		11/15/71-
<u>1974</u>										
4-1/4%	Bond	-	5/15/74	5/15/65	{ 732 1,329 <u>2,062</u>	100.25 100.25	4.22 4.22	4-5/8% Note - 3-7/8% Note -	5/15/65- 5/15/65-	
5-5/8%	Note	-	8/15/74-B	8/15/68	{ 5,414 4,442 428 <u>10,284</u>	99.62 99.62 99.62	5.71 5.71 5.71	2/ 4-1/4% Note - 3-3/4% Bond -	8/15/68- 8/15/68-	
3-7/8%	Bond	-	11/15/74 1/	11/15/61	517	99.00	3.97	2-1/2% Bond -		11/15/61
5-3/4%	Note	-	11/15/74-A 1/	5/15/71	{ 1,860 1,371 <u>3,231</u>	99.60 99.60	5.81 5.81	5-1/4% Note - 8% Note -	5/15/71- 5/15/71-	
<u>1975</u>										
5-3/4%	Note	-	2/15/75-A	2/15/68	{ 507 1,107 929 433 <u>2,977</u>	99.40 99.15 99.85 99.85	5.73 5.73 5.73 5.72	4-1/4% Note - 3-3/4% Bond - 5-1/4% Note - 3-7/8% Bond -	8/15/68- 8/15/68- 11/15/68- 11/15/68-	
5-7/8%	Note	-	2/15/75-E	10/22/71	2,045	100.89	5.58	2/		
7%	Note	-	11/15/75-D	8/15/71	{ 1,407 1,708 <u>3,115</u>	99.80 99.80	7.06 7.06	8-1/4% Note - 4% Bond -	8/15/71- 8/15/71-	
<u>1976</u>										
6-1/4%	Note	-	2/15/76-A	2/15/69	{ 3,037 702 <u>3,739</u>	99.75 99.75	6.29 6.29	5-5/8% Note - 4% Bond -	2/15/69- 2/15/69-	
7-1/2%	Note	-	8/15/76-C	{ 10/1/69 11/15/70	{ 2 1,109 571 <u>1,683</u> 2,511	99.50 99.50 99.50 100.50	7.61 7.61 7.61 7.48	1-1/2% Note - 4% Bond - 2-1/2% Bond - 5% Note -	10/1/69- 10/1/69- 12/15/64- 11/15/70-	
<u>1977</u>										
7-3/4%	Note	-	8/15/77-B	8/15/70	{ 752 1,512 <u>2,264</u>	99.75 99.75	7.80 7.80	6-3/8% Note - 4% Bond -	8/15/70- 8/15/70-	
<u>1978</u>										
6%	Note	-	11/15/78-B	11/15/71	{ 633p 3,109p 1,448p 602p 841p 509p 1,067p <u>8,207p</u>	99.75 99.75 99.75 99.75 99.75 99.75 99.75	6.05 6.05 6.05 6.05 6.05 6.05 6.05	5-3/8% Note - 7-3/4% Note - 4-3/4% Note - 6-3/4% Note - 5% Note - 3-7/8% Bond - 4% Bond -	11/15/71- 11/15/71- 5/15/72- 5/15/72- 8/15/72- 11/15/72- 8/15/72-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations - (Continued)

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged		
0	Bond	-	2/15/80 1/	{ 1/23/59 12/15/62	{ \$884 34 *	{ \$99.00 99.50 99.50	{ 4.07% 4.04 4.04	2/ Series F & G savings bonds 2/	
1	Bond	-	8/15/81	8/15/71	{ 202 411 195 807	{ 99.20 99.20 99.20	{ 7.11 7.11 7.11	8-1/4% 4% 2/	Note - Bond - 8/15/71-F 8/15/71
2	Bond	-	5/15/85	6/3/58	1,135	100.50	3.22	2/	
3	Bond	-	11/15/86	11/15/71	{ 98p 488p 187p 58p 36p 268p 58p 24p 1,216p	{ 99.75 99.75 99.75 99.75 99.75 99.75 99.75 99.75	{ 6.15 6.15 6.15 6.15 6.15 6.15 6.15 6.15	5-3/8% 7-3/4% 4-3/4% 6-3/4% 5% 3-7/8% 4% 2/	Note - Note - Note - Note - Note - Bond - Bond - 11/15/71-B 11/15/71-G 5/15/72-B 5/15/72-D 8/15/72-E 11/15/71 8/15/72
4	Bond	-	8/15/87-92 1/	8/15/62	{ . 5 360 365	{ 101.00 101.00 101.00	{ 4.19 4.19 4.19	4% 3-1/4% 2/	Note - Note - 8/15/62-B 8/15/62-G
5	Bond	-	2/15/88-93	1/17/63	250	99.85	4.01	2/	
6	Bond	-	5/15/89-94	4/18/63	300	100.55	4.09	2/	

Additional issue.

Issued for cash.

To adjust for market value of bonds, subscribers were paid \$2.20 per

\$1,000 face value exchanged.

* Less than \$500,000.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues					Allotments by investor classes										
Date of financing	Description of securities	Amount issued		U.S. Gov- ernment accounts and Federal Reserve Banks 2/	Commer- cial banks 2/	Indi- vidu- als 4/	Insur- ance compa- nies	Mutual sav- ings banks	Corpo- rations 5/	Private pension and re- tire- ment funds	State and local governments 6/		Dealers and brokers	Al- lot 7/	
		For cash	In exchange for other securi- ties								Pension and re- tire- ment funds	Other funds			
8/15/68	5-5/8% Note - 8/15/74-B 3/	5,414	4,870	4,811	2,474	434	83	180	330	55	21	158	974	76	
10/23/68	5-5/8% Note - 5/15/70-B 2/	-	7,793	5,336	1,351	128	71	14	61	17	55	154	243	36	
	5-3/4% Note - 11/15/74-A 2/	-	2,329	1,043	786	23	25	11	180	1	9	24	180	4	
2/15/69	6-3/8% Note - 5/15/70-C	-	8,764	6,188	1,435	199	51	53	101	31	3	253	147	30	
	6-1/4% Note - 2/15/76-A	-	3,739	2,833	551	53	12	7	12	13	2	11	159	8	
5/15/69	6-3/8% Note - 8/15/70-D	-	2,329	264	1,215	95	24	22	89	3	1	160	174	28	
	6-1/2% Note - 5/15/76-B	-	2,697	473	1,245	39	41	28	159	4	2	49	570	8	
8/15/69	7-3/4% Note - 2/15/71-D	-	2,924	125	1,438	301	38	52	62	31	6	150	537	18	
10/1/69	8% Note - 5/15/71-E	-	4,176	564	2,111	217	65	42	254	15	11	276	240	38	
	7-3/4% Note - 5/15/73-A	-	1,160	125	660	87	23	8	12	4	3	37	136	6	
	7-1/2% Note - 8/15/76-C	-	1,683	564	476	96	29	8	31	8	11	24	380	5	
2/15/70	8-1/4% Note - 8/15/71-F	-	2,257	292	1,175	85	47	20	169	7	6	125	86	24	
	8-1/8% Note - 8/15/73-B	-	1,839	288	942	51	17	17	76	3	2	97	241	10	
	8% Note - 2/15/77-A	-	1,856	458	746	48	38	14	47	6	13	77	345	6	
5/15/70	7-3/4% Note - 11/15/71-G	3,679	7,065	7,005	2,352	391	7	15	34	8	1	297	270	36	
	7-3/4% Note - 5/15/73-A 2/	-	4,683	2,421	1,442	171	23	28	33	6	1	90	157	31	
	8% Note - 2/15/77-A 2/	-	3,307	2,125	819	53	7	19	6	10	2	55	146	6	
8/15/70	7-3/4% Note - 2/15/74-C	-	3,139	150	1,929	166	38	38	62	6	2	167	335	24	
	7-3/4% Note - 8/15/77-B	-	2,264	479	967	74	29	22	35	20	6	47	513	7	
8/17/70	7-1/2% Note - 2/15/72-C	3,190	190	190	1,664	656	13	43	78	18	3	110	269	32	
11/15/70	7-1/4% Note - 5/15/74-D 2/	-	4,505	838	2,481	292	44	37	61	13	4	193	343	20	
	7-1/2% Note - 8/15/76-C 2/	-	2,511	811	1,033	94	24	10	40	7	2	22	392	7	
11/16/70	6-3/4% Note - 5/15/72-D	2,037	-	-	1,593	119	2	4	11	3	*	4	198	10	
2/15/71	5-7/8% Note - 8/15/75-C	-	7,679	2,319	3,586	235	77	34	91	22	8	260	714	13	
	6-1/4% Note - 2/15/78-A	-	8,389	2,722	3,122	431	116	90	98	133	123	496	631	42	
5/15/71	5% Note - 8/15/72-E	-	3,452	1,457	1,351	138	22	13	30	13	3	93	177	15	
	5-3/4% Note - 11/15/74-A 2/	-	3,231	1,046	1,257	246	36	26	38	26	4	93	263	19	
6/29/71	6% Note - 11/15/72-F	2,285	-	-	2,071	19	2	3	8	2	*	2	68	11	
8/15/71	7% Note - 11/15/75-D	-	3,115	592	1,542	130	59	35	37	9	3	94	405	20	
	7% Bond - 8/15/81	195	613	351	112	176	8	9	7	2	2	6	76	1	
8/16/71	6-1/2% Note - 2/15/73-C	2,514	-	-	2,036	57	2	5	36	2	*	52	272	5	
9/8/71	6-1/4% Note - 11/15/76-D	1,283	-	-	1,046	15	2	1	5	1	*	21	125	6	
10/22/71	5-7/8% Note - 2/15/75-E	2,045	-	-	1,833	9	1	1	35	1	1	14	46	10	
11/15/71	4-7/8% Note - 11/15/73-D	2,768	1,500	-	1,565	15	1	4	52	1	-	53	992	1	
	6% Note - 11/15/78-B	-	8,207p	2,915	3,197	240	47	33	51	19	9	235	1,150	3	
	6-1/8% Bond - 11/15/86	24p	1,192p	673	296	31	6	1	4	2	2	3	185	1	
2/15/72	5-3/4% Note - 5/15/76-E	-	2,804p	420	1,446	85	23	26	36	5	1	85	558	1	
	6-3/8% Bond - 2/15/82	66p	2,131p	554	777	213	79	29	27	21	26	46	296	1	

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

- 1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.
2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.
3/ Includes trust companies and stock savings banks.
4/ Includes partnerships and personal trust accounts.
5/ Exclusive of banks and insurance companies.
6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.
7/ Includes savings and loan associations, nonprofit institutions, and

investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

- 8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment of exchange, in whole or in part, for the new issues.
9/ Reopening of earlier issue.
* Less than \$500,000.
p Preliminary. r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued			Allotments by investor classes				
			One-year series	9-month series <u>1/</u>	Tax anti-cipation series	U.S. Gov- ernment accounts and Federal Reserve Banks <u>2/</u>	Commer- cial banks	Corpo- rations <u>3/</u>	Dealers and brokers	All other <u>4/</u>
7/18/69	12/22/69	6.775			1,763	-	1,733	1	*	29
	3/23/70	7.202			1,752	-	1,722	3	*	27
7/31/69	4/30/70	7.407		500		150	171	1	168	10
	7/31/70	7.313	1,202			367	349	12	391	83
8/31/69	5/31/70	7.387		500		180	190	12	97	21
	8/31/70	7.340	1,201			348	427	7	309	110
9/30/69	6/30/70	7.357		500		75	139	1	266	19
	9/30/70	7.350	1,005			350	322	8	190	135
10/14/69	4/22/70	7.284			2,007	-	2,004	-	-	3
10/29/69	6/22/70	7.204			3,004	-	2,971	-	-	33
10/31/69	7/31/70	7.244		500		125	161	*	201	13
	10/31/70	7.127	1,003			312	128	11	450	102
11/26/69	4/22/70	7.014			1,007 <u>5/</u>	-	1,002	-	-	5
	6/22/70	7.975			1,504 <u>5/</u>	-	1,497	-	-	7
11/30/69	8/31/70	7.777		501		139	61	*	254	47
	11/30/70	7.591	1,001			287	228	27	336	123
12/31/69	9/30/70	7.801		500		116	157	10	194	23
	12/31/70	7.561	1,002			259	305	2	318	118
1/31/70	10/31/70	7.724		502		200	77	16	184	25
	1/31/71	7.533	1,003			328	215	14	266	180
2/28/70	11/30/70	6.995		500		150	106	11	201	32
	2/28/71	6.932	1,200			269	151	2	600	178
3/3/70	4/22/70	6.549			1,753 <u>5/</u>	-	1,745	-	-	8
3/26/70	9/22/70	6.177			1,758	-	1,749	-	-	9
3/31/70	12/31/70	6.101		500		126	133	1	194	47
	3/31/71	6.132	1,201			279	317	21	438	146
4/30/70	1/31/71	6.843		500		125	176	*	170	29
	4/30/71	6.814	1,200			336	303	2	398	161
5/31/70	2/28/71	7.353		500		125	141	12	164	58
	5/31/71	7.277	1,200			315	179	22	546	138
6/30/70	3/31/71	7.068		501		125	145	6	170	55
	6/30/71	7.079	1,201			333	324	19	396	129
7/8/70	3/22/71	6.452			2,517	-	2,483	-	-	33
7/23/70	4/22/71	6.504			2,261	-	2,256	-	-	5
7/31/70	4/30/71	6.467		500		170	49	20	252	9
	7/31/71	6.380	1,202			447	59	17	41	638
8/31/70	5/31/71	6.510		501		156	160	11	159	15
	8/31/71	6.396	1,204			414	216	15	454	105
9/30/70	6/30/71	6.237		501		100	224	5	153	19
	9/30/71	6.216	1,202			383	250	22	446	101
10/21/70	6/22/71	5.970			2,515	-	2,510	-	-	5
10/31/70	7/31/71	6.153		501		162	167	1	152	19
	10/31/71	6.072	1,201			409	304	17	358	113
11/30/70	8/31/71	5.084		501		125	160	10	188	18
	11/30/71	5.010	1,201			317	339	38	419	88
12/31/70	9/30/71	4.949		501		150	211	11	119	10
	12/31/71	4.886	1,201			373	211	12	560	45
1/31/71	10/31/71	4.269		500		200	133	11	119	37
	1/31/72	4.249	1,199			377	246	26	393	157
2/28/71	11/30/71	3.691		501		205	137	10	123	26
	2/29/72	3.675	1,201			427	310	21	385	58
3/30/71	4/22/71	3.671			2,001 <u>5/</u>	-	798	11	1,180	12
3/31/71	12/31/71	3.507		500		200	127	6	162	5
	3/31/72	3.587	1,200			498	209	34	414	45
4/30/71	1/31/72	4.403		500		252	65	*	10	173
	4/30/72	4.422	1,200			562	233	7	360	38
5/31/71	2/29/72	4.688		500		200	15	8	226	51
	5/31/72	4.790	1,201			484	250	11	435	21
6/30/71	3/31/72	5.425		500		125	195	5	124	51
	6/30/72	5.567	1,200			473	324	21	229	153

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued			Allotments by investor classes				
			One-year series	9-month series <u>1/</u>	Tax anti-cipation series	U.S. Gov-ernment accounts and Federal Reserve Banks <u>2/</u>	Commer-cial banks	Corpo-rations <u>3/</u>	Dealers and brokers	All other <u>4/</u>
7/6/71	9/21/71	5.033			1,752	-	1,748	-	-	4
7/31/71	4/30/72	5.944		501		175	215	6	94	11
	7/31/72	5.953	1,202			540	319	15	219	109
8/31/71	5/31/72	5.090		500		250	56	5	184	5
	8/31/72	5.125	1,200			407	360	21	374	38
9/31/71	6/30/72	5.242		500		175	136	20	1	168
	9/30/72	5.279	1,201			425	217	46	464	49
10/31/71	7/31/72	4.496		500		150	147	1	182	20
	10/31/72	4.490	1,200			517	200	2	442	39
11/30/71	8/31/72	4.580		500		200	192	11	80	17
	11/30/72	4.563	1,201			345	392	21	411	32
12/1/71	4/21/72	4.558			2,506	-	2,090	-	400	16
12/13/71	6/21/72	4.273			2,010	-	2,004	-	-	6
12/29/71	4/21/72	3.846			1,526 <u>5/</u>	-	1,520	-	-	6
	6/21/72	4.056			1,016 <u>5/</u>	-	1,012	-	-	4
12/31/71	9/30/72	3.930		501		150	128	10	109	104
	12/31/72	3.927	1,200			468	198	11	482	41
1/31/72	10/31/72	3.891		500		150	68	*	216	66
	1/31/73	3.936	1,200			558	334	12	244	52
2/29/72	11/30/72	3.862		500		125	103	5	123r	144r
	2/28/73	4.091	1,200			424	345r	10	384	37r

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue. * Less than \$500,000.
r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills

Date of ending retire- ment	Called or maturing securities 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
(In millions of dollars)								
31/69	{ 5.310% Bill - 7/31/69 5.446% Bill - 7/31/69 5.907% Bill - 7/31/69	7/31/68 7/31/68 7/31/68	1,001 502 200	1,001 502 200	{ 2/ - -	- - -	- - -	
15/69	6% Note - 8/15/69-C	5/15/68	3,366	-	3,366	2,924	442	7-3/4% Note - D-1971
31/69	{ 5.151% Bill - 8/31/69 5.693% Bill - 8/31/69 5.907% Bill - 8/31/69	8/31/68 8/31/68 8/31/68	1,000 505 200	1,000 505 200	{ 2/ - -	- - -	- - -	
30/69	{ 5.108% Bill - 9/30/69 6.483% Bill - 9/30/69	9/30/68 9/30/68	1,001 500	1,001 500	{ 2/ -	- -	- -	
	1-1/2% Note - 10/1/69-EO	10/1/64	159	-	159	{ 51 13 2	92	{ 8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
1/69	4% Bond - 10/1/69	10/1/57	6,240	-	6,240	{ 3,164 869 1,109	1,097	{ 8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	2-1/2% Bond - 12/15/69	9/15/43	2,484	-	2,484	{ 961 279 571	-	{ 8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	Total.....		8,883	-	8,883	7,020	1,190	{ 4,176 of 8% Note 1,160 of 7-3/4% Note 1,683 of 7-1/2% Note
31/69	{ 5.401% Bill - 10/31/69 6.195% Bill - 10/31/69	10/31/68 10/31/68	1,002 500	1,002 500	{ 3/ -	- -	- -	
30/69	{ 5.567% Bill - 11/30/69 6.307% Bill - 11/30/69	11/30/68 11/30/68	1,001 500	1,001 500	{ 3/ -	- -	- -	
5/69	2-1/2% Bond - 12/15/69	9/15/43	673	673	{ 4/ -	- -	- -	
22/69	6.775% Bill - 12/22/69	7/18/69	1,763	1,763	{ 4/ -	- -	- -	
31/69	{ 6.412% Bill - 12/31/69 6.059% Bill - 12/31/69	12/31/68 12/31/68	999 501	999 501	{ 3/ -	- -	- -	
31/70	{ 6.144% Bill - 1/31/70 5.976% Bill - 1/31/70	1/31/69 1/31/69	1,000 500	1,000 500	{ 2/ -	- -	- -	
15/70	4% Bond - 2/15/70	1/15/65	4,381	-	4,381	{ 1,582 1,250 1,141	408	{ 8-1/4% Note - F-1971 8-1/8% Note - B-1973 8% Note - A-1977
	2-1/2% Bond - 3/15/70	2/1/64	2,280	-	2,280	{ 675 589 715	-	{ 8-1/4% Note - F-1971 8-1/8% Note - B-1973 8% Note - A-1977
	Total.....		6,661	-	6,661	5,952	408	{ 2,257 of 8-1/4% Note 1,839 of 8-1/8% Note 1,856 of 8% Note
28/70	{ 6.235% Bill - 2/28/70 6.307% Bill - 2/28/70	2/28/69 2/28/69	1,000 500	1,000 500	{ 2/ -	- -	- -	
15/70	2-1/2% Bond - 3/15/70	2/1/44	301	301	-	-	-	
23/70	7.202% Bill - 3/23/70	7/18/69	1,752	1,752	4/ -	-	-	
31/70	{ 6.132% Bill - 3/31/70 7.387% Bill - 3/31/70	3/31/69 3/31/69	1,001 501	1,001 501	{ 2/ -	- -	- -	
1/70	1-1/2% Note - 4/1/70-EA	4/1/65	88	88	-	-	-	
22/70	{ 7.284% Bill - 4/22/70 7.814% Bill - 4/22/70 6.549% Bill - 4/22/70	10/14/69 10/14/69 10/14/69	2,007 1,007 1,753	2,007 1,007 1,753	{ 4/ - -	- - -	- - -	
30/70	{ 5.930% Bill - 4/30/70 7.407% Bill - 4/30/70	4/30/69 4/30/69	1,001 500	1,001 500	{ 2/ -	- -	- -	
15/70	5-5/8% Note - 5/15/70	11/15/68	7,793	-	7,793	{ 3,497 2,670	1,625	{ 7-3/4% Note - A-1973 8% Note - A-1977
	6-3/8% Note - 5/15/70	2/15/69	8,764	-	8,764	{ 1,186 636	6,941	{ 7-3/4% Note - A-1973 8% Note - A-1977
	Total.....		16,557	-	16,557	7,990	8,566	{ 4,683 of 7-3/4% Note 3,307 of 8% Note
31/70	{ 6.270% Bill - 5/31/70 7.387% Bill - 5/31/70	5/31/69 5/31/69	1,000 500	1,000 500	{ 3/ -	- -	- -	
22/70	{ 7.204% Bill - 6/22/70 7.976% Bill - 6/22/70	10/29/69 10/29/69	3,004 1,504	3,004 1,504	{ 4/ -	- -	- -	
30/70	{ 7.342% Bill - 6/30/70 7.357% Bill - 6/30/70	6/30/69 6/30/69	1,201 500	1,201 500	{ 3/ -	- -	- -	
31/70	{ 7.313% Bill - 7/31/70 7.244% Bill - 7/31/70	7/31/69 7/31/69	1,202 500	1,202 500	{ 2/ -	- -	- -	

Notes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable securities
Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retire- ment	Called or maturing securities 1/				Disposition offers by Treasury		Results of ex- change offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount out- standing			Ex- changed	Turned in for cash 2/		
				Cash retire- ment	Exchange security offered				
	(In millions of dollars)								
8/15/70	6-3/8% Note - 8/15/70	5/15/69	2,329	-	2,329	{ 1,272 752 }	306	{ 7-3/4% Note - C-1974 7-3/4% Note - B-1977 }	
	4% Bond - 8/15/70	6/20/63	4,129	-	4,129	{ 1,868 1,512 }	749	{ 7-3/4% Note - C-1974 7-3/4% Note - B-1977 }	
	Total.....		6,458	-	6,458	5,404	1,055 6/	{ 3,139 of Note C-1974 2,264 of Note B-1977 }	
8/31/70	{ 7.340% Bill - 8/31/70 7.777% Bill - 8/31/70 }	{ 8/31/69 8/31/69 }	{ 1,201 501 }	{ 1,201 501 }	{ 2/ 2/ }	{ - - }	{ - - }		
9/23/70	6.177% Bill - 9/23/70	3/26/70	1,758	1,758	4/	-	-		
9/30/70	{ 7.350% Bill - 9/30/70 7.801% Bill - 9/30/70 }	{ 9/30/69 9/30/69 }	{ 1,005 500 }	{ 1,005 500 }	{ 2/ 2/ }	{ - - }	{ - - }		
10/1/70	1-1/2% Note - 10/1/70-EO	10/1/65	113	113	-	-	-		
10/31/70	{ 7.127% Bill - 10/31/70 7.724% Bill - 10/31/70 }	{ 10/31/69 10/31/69 }	{ 1,003 502 }	{ 1,003 502 }	{ 2/ 2/ }	{ - - }	{ - - }		
11/15/70	5% Note - 11/15/70-A	2/15/66	7,675	-	7,675	7,016	660	{ 4,505 of 7-1/4% Note D-1974 2,511 of 7-1/2% Note C-1976 }	
11/30/70	{ 7.591% Bill - 11/30/70 6.995% Bill - 11/30/70 }	{ 11/30/69 11/30/69 }	{ 1,001 500 }	{ 1,001 500 }	{ 2/ 2/ }	{ - - }	{ - - }		
12/31/70	{ 7.561% Bill - 12/31/70 6.101% Bill - 12/31/70 }	{ 12/31/69 12/31/69 }	{ 1,002 500 }	{ 1,002 500 }	{ 2/ 2/ }	{ - - }	{ - - }		
1/31/71	{ 7.533% Bill - 1/31/71 6.843% Bill - 1/31/71 }	{ 1/31/70 1/31/70 }	{ 1,003 500 }	{ 1,003 500 }	{ 2/ 2/ }	{ - - }	{ - - }		
2/15/71	5-3/8% Note - 2/15/71-C	8/30/67	2,509	-	2,509	{ 1,070 1,086 }	353	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978 }	
	7-3/4% Note - 2/15/71-D	8/15/69	2,924	-	2,924	{ 1,028 1,321 }	575	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978 }	
	2-1/2% Bond - 3/15/71	12/1/44	1,219	-	1,219	{ 315 635 }	-	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978 }	
	5-3/8% Note - 11/15/71-B	11/15/66	1,734	-	1,734	{ 326 441 }	-	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978 }	
	7-3/4% Note - 11/15/71-G	5/15/70	10,743	-	10,743	{ 2,427 2,480 }	-	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978 }	
	3-7/8% Bond - 11/15/71	5/15/62	2,760	-	2,760	{ 893 786 }	-	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978 }	
	4-3/4% Note - 2/15/72-A	2/15/67	2,006	-	2,006	{ 600 606 }	-	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978 }	
	7-1/2% Note - 2/15/72-C	8/17/70	3,375	-	3,375	{ 387 304 }	-	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978 }	
	4% Bond - 2/15/72	11/15/62	2,344	-	2,344	{ 634 730 }	-	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978 }	
	Total.....		29,614	-	29,614	16,067	928	{ 7,679 of 5-7/8% Note 8,389 of 6-1/4% Note }	
2/28/71	{ 6.932% Bill - 2/28/71 7.353% Bill - 2/28/71 }	{ 2/28/70 2/28/70 }	{ 1,200 500 }	{ 1,200 500 }	{ 2/ 2/ }	{ - - }	{ - - }		
3/15/71	2-1/2% Bond - 3/15/71	12/1/44	269	269	-	-	-		
3/22/71	6.452% Bill - 3/22/71	7/8/70	2,517	2,517	4/	-	-		
3/31/71	{ 6.132% Bill - 3/31/71 7.068% Bill - 3/31/71 }	{ 3/31/70 3/31/70 }	{ 1,201 501 }	{ 1,201 501 }	{ 2/ 2/ }	{ - - }	{ - - }		
4/1/71	1-1/2% Note - 4/1/71-EA	4/1/66	35	35	-	-	-		
4/22/71	{ 6.504% Bill - 4/22/71 3.671% Bill - 4/22/71 }	{ 7/23/70 3/30/71 }	{ 2,261 2,001 }	{ 2,261 2,001 }	{ 4/ 4/ }	{ - - }	{ - - }		
4/30/71	{ 6.814% Bill - 4/30/71 6.467% Bill - 4/30/71 }	{ 4/30/70 4/30/70 }	{ 1,200 500 }	{ 1,200 500 }	{ 2/ 2/ }	{ - - }	{ - - }		

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills - (Continued)

Date of funding retire- ment	Called or maturing securities 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
	(In millions of dollars)							
1/15/71	5-1/4% Note - 5/15/71-A	8/15/66	4,265	-	4,265	{ 1,780 1,860 }	626	{ 5% Note - E-1972 5-3/4% Note - E-1974 }
	8% Note - 5/15/71-E	10/1/69	4,176	-	4,176	{ 1,672 1,371 }	1,133	{ 5% Note - E-1972 5-3/4% Note - A-1974 }
	Total.....		8,442	-	8,442	6,682	1,759	{ 3,452 of 5% Note 3,231 of 5-3/4% Note }
3/31/71	7.277% Bill - 5/31/71	5/31/70	1,200	1,200	2/	-	-	
	6.510% Bill - 5/31/71	5/31/70	501	501		-	-	
2/22/71	5.970% Bill - 6/22/71	10/21/70	2,515	2,515	4/	-	-	
3/30/71	7.079% Bill - 6/30/71	6/30/70	1,201	1,201	2/	-	-	
	6.237% Bill - 6/30/71	6/30/70	501	501		-	-	
3/31/71	6.380% Bill - 7/31/71	7/31/70	1,202	1,202	2/	-	-	
	6.153% Bill - 7/31/71	7/31/70	501	501		-	-	
1/15/71	4% Bond - 8/15/71	3/1/62	2,806	-	2,806	{ 1,708 411 }	687	{ 7% Note - D-1975 7% Bond - 8/15/71 }
	8-1/4% Note - 8/15/71-F	2/15/70	2,257	-	2,257	{ 1,407 202 }	649	{ 7% Note - D-1975 7% Bond - 8/15/71 }
	Total.....		5,063	-	5,063	3,727	1,336	{ 3,115 of 7% Note 612 of 7% Bond }
3/31/71	6.396% Bill - 8/31/71	8/31/70	1,204	1,204	2/	-	-	
	5.084% Bill - 8/31/71	8/31/70	501	501		-	-	
2/21/71	5.033% Bill - 9/21/71	7/6/71	1,752	1,752	4/	-	-	
3/30/71	6.215% Bill - 9/30/71	9/30/70	1,202	1,202	2/	-	-	
	4.945% Bill - 9/30/71	9/30/70	501	501		-	-	
0/1/71	1-1/2% Note - 10/1/71-E0	10/1/66	72	72	-	-	-	
3/31/71	6.072% Bill - 10/31/71	10/31/70	1,201	1,201	2/	-	-	
	4.369% Bill - 10/31/71	10/31/70	500	500		-	-	
1/15/71	3-7/8% Bond - 11/15/71	5/15/62	1,081	-	1,081	{ 509p 268p }	304p	{ 6% Note - B-1978 6-1/8% Bond - 11/15/86 }
	5-3/8% Note - 11/15/71-B	11/15/66	967	-	967	{ 633p 98p }	236p	{ 6% Note - B-1978 6-1/8% Bond - 11/15/86 }
	7-3/4% Note - 11/15/71-G	5/15/70	5,836	-	5,836	{ 3,109p 488p }	2,240p 2/	{ 6% Note - B-1978 6-1/8% Bond - 11/15/86 }
	4-3/4% Note - 5/15/72-B	5/15/67	5,310	-	5,310	{ 1,446p 187p }	-	{ 6% Note - B-1978 6-1/8% Bond - 11/15/86 }
	6-3/4% Note - 5/15/72-D	11/16/70	2,037	-	2,037	{ 602p 58p }	-	{ 6% Note - B-1978 6-1/8% Bond - 11/15/86 }
	4% Bond - 8/15/72	9/15/62	2,579	-	2,579	{ 1,067p 58p }	-	{ 6% Note - B-1978 6-1/8% Bond - 11/15/86 }
	5% Note - 8/15/72-E	5/15/71	3,452	-	3,452	{ 841p 36p }	-	{ 6% Note - B-1978 6-1/8% Bond - 11/15/86 }
	Total.....		21,262	-	21,262	9,399p	2,780p	{ 8,207p of 6% Note 1,192p of 6-1/8% Bond }
3/30/71	5.010% Bill - 11/30/71	11/30/70	1,201	1,201	2/	-	-	
	3.691% Bill - 11/30/71	11/30/70	501	501		-	-	
3/31/71	4.886% Bill - 12/31/71	12/31/70	1,201	1,201	2/	-	-	
	3.507% Bill - 12/31/71	12/31/70	500	500		-	-	
3/31/72	4.249% Bill - 1/31/72	1/31/71	1,199	1,199	2/	-	-	
	4.403% Bill - 1/31/72	1/31/71	500	500		-	-	
1/15/72	4-3/4% Note - 2/15/72-A	2/15/67	800	-	800	{ 514p 55p }	231p	{ 5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82 }
	7-1/2% Note - 2/15/72-C	8/17/70	2,690	-	2,690	{ 1,823p 144p }	723p	{ 5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82 }
	4% Bond - 2/15/72	11/15/62	980	-	980	{ 467p 203p }	310p	{ 5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82 }
	7-3/4% Note - 2/15/74-C	8/15/70	3,139	-	3,139	179p	-	
	4-1/8% Bond - 2/15/74	1/15/65	3,125	-	3,125	657p	-	
	7-1/4% Note - 5/15/74-D	11/15/70	4,505	-	4,505	171p	-	
	4-1/4% Bond - 5/15/74	5/15/64	3,577	-	3,577	721p	-	
	Total.....		13,816	-	18,816	4,935p	1,264p	{ 2,804p of 5-3/4% Note 2,131p of 6-3/8% Bond }

notes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities ^{1/}			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Ex-changed	Turned in for cash ^{2/}	
2/29/72	3.675% Bill - 2/29/72	2/28/71	1,201	1,201	-	-	-	
	4.688% Bill - 2/29/72	2/28/71	500	500	-	-	-	
3/31/72	3.587% Bill - 3/31/72	3/31/71	1,200	1,200	-	-	-	
	5.425% Bill - 3/31/72	3/31/71	500	500	-	-	-	

Source: Daily Treasury statement and Bureau of the Public Debt.

^{1/} Original call and maturity dates are used.

^{2/} All by investors other than Federal Reserve banks.

^{3/} Rolled over into 9-month and one-year bills (see Table PDO-4).

^{4/} Tax anticipation issue; for detail of offerings beginning July 1969, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.

^{5/} Of this amount \$909 million of the 5-5/8% notes and \$6,156 million of the 6-3/8% notes were submitted in payment for subscriptions allotted for the 7-3/4% Treasury Notes of Series C-1971 which were offered on a cash basis. Holders of the maturing notes were not offered preemptive rights to exchange their holdings for the new notes. (For detail of offerings see Table PDO-4).

^{6/} Of this amount \$10 million of the 6-3/8% notes and \$180 million of the 4% bonds were exchanged by Federal Reserve banks and Government

accounts for 7-1/2% notes of Series C-1972. Other holders of the maturing securities were not given preemptive rights to exchange their holdings for the 7-1/2% notes.

^{7/} Federal Reserve banks and Government accounts exchanged \$1,500 million of the notes for 4-7/8% notes issued November 15, 1971.

^{8/} The four securities due in 1974 were eligible to be exchanged only for the 6-3/8% bonds. Subscribers exchanging such securities may elect, for Federal income tax purposes, to recognize gain or loss on account of the exchange either in the taxable year of the exchange or (except to the extent that cash is received) in the taxable year of disposition or redemption of the securities received in the exchange. Any gain to the extent that cash was received by the subscribers (other than as an interest adjustment) must be recognized in the year of the exchange.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
12/22/69	Bill	1,763	464	1,299
3/23/70	Bill	1,752	425	1,327
4/22/70	Bill	2,007	1,135	3,632
4/22/70	Bill	1,007		
4/22/70	Bill	1,753		
6/22/70	Bill	3,004	1,222	3,286
6/22/70	Bill	1,504		
9/23/70	Bill	1,758	750	1,008
3/22/71	Bill	2,517	457	2,060
4/22/71	Bill	2,261	957	3,305
		2,001		
6/22/71	Bill	2,515	1,158	1,357
9/21/71	Bill	1,752	899	853

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
July.....	Certificates of indebtedness	4/25/69	7/24/69	6.20	-	13	1,643
		6/10/69	9/10/69	6.60	-	7	
		6/12/69	9/10/69	6.60	-	23	
		6/18/69	9/15/69	6.60	-	16	
		6/19/69	9/15/69	6.60	-	17	
		6/24/69	7/24/69	6.20	-	12	
		6/24/69	9/5/69	6.20	-	30	
		6/24/69	9/10/69	6.60	-	5	
		6/24/69	9/15/69	6.60	-	8	
		6/26/69	7/24/69	6.20	-	3	
		6/27/69	7/17/69	6.20	-	13	
		6/27/69	7/24/69	6.20	-	2	
		6/27/69	9/15/69	6.60	-	15	
		6/30/69	7/17/69	6.20	-	17	
		6/30/69	7/10/69	6.20	-	10	
		7/1/69	9/15/69	6.60	41	-	
		7/1/69	7/10/69	6.20	25	25	
		7/1/69	8/13/69	6.10	1	1	
		7/2/69	10/2/69	6.45	35	35	
		7/2/69	9/5/69	6.20	8	8	
		7/3/69	7/17/69	6.20	1	1	
		7/3/69	7/24/69	6.20	30	30	
		7/3/69	9/5/69	6.20	20	20	
		7/3/69	9/15/69	6.60	9	-	
		7/7/69	9/11/69	6.60	14	14	
		7/7/69	9/15/69	6.60	5	-	
		7/8/69	9/11/69	6.60	13	13	
		7/8/69	7/17/69	6.20	7	7	
		7/8/69	9/5/69	6.20	2	2	
		7/8/69	9/10/69	6.60	18	18	
		7/9/69	9/9/69	6.60	12	12	
		7/9/69	9/11/69	6.60	3	3	
		7/10/69	9/9/69	6.60	19	19	
		7/11/69	9/9/69	6.60	5	5	
		7/15/69	9/9/69	6.60	6	6	
		7/17/69	9/9/69	6.60	3	3	
		7/17/69	9/11/69	6.60	8	8	
		7/18/69	10/10/69	7.10	1	-	
		7/18/69	10/17/69	7.10	30	-	
		7/21/69	10/10/69	7.10	21	6	
		7/21/69	9/9/69	6.60	13	13	
		7/23/69	10/23/69	7.25	21	16	
		7/25/69	10/24/69	7.25	4	-	
		7/28/69	10/24/69	7.25	6	-	
		7/29/69	10/24/69	7.25	4	-	
		7/30/69	9/9/69	6.60	16	16	
		7/30/69	10/23/69	7.25	11	-	
		7/31/69	10/10/69	7.10	14	-	
		7/31/69	10/23/69	7.25	12	-	
Aug.....	Notes	1/12/68	4/13/70	5.42	-	25	1,627
		5/13/68	3/13/70	5.74	-	-	
		5/21/69	8/21/69	6.15	-	7	
		6/27/69	9/15/69	6.60	-	89	
		7/1/69	9/15/69	6.60	-	41	
		7/3/69	9/15/69	6.60	-	9	
		7/7/69	9/15/69	6.60	-	5	
		7/18/69	10/10/69	7.10	-	1	
		7/18/69	10/17/69	7.10	-	20	
		7/21/69	10/10/69	7.10	-	15	
		7/25/69	10/24/69	7.25	-	4	
		7/28/69	10/24/69	7.25	-	6	
		7/29/69	10/24/69	7.25	-	4	
		7/31/69	10/10/69	7.10	-	6	
		8/1/69	9/15/69	6.60	46	46	
		8/1/69	10/10/69	7.10	5	-	
		8/4/69	9/15/69	6.60	6	6	
		8/4/69	10/10/69	7.10	6	-	
		8/5/69	9/15/69	6.60	4	4	
		8/5/69	9/11/69	6.60	7	7	
		8/5/69	10/10/69	7.10	3	-	
		8/5/69	9/16/69	6.60	1	1	
		8/6/69	9/16/69	6.60	2	2	
		8/7/69	9/11/69	6.60	14	14	
		8/8/69	9/16/69	6.60	28	28	
		8/11/69	10/10/69	7.10	13	10	
		8/11/69	10/17/69	7.10	20	-	
		8/11/69	10/24/69	7.25	16	6	
		8/11/69	9/12/69	6.60	13	13	
		8/11/69	9/16/69	6.60	10	10	
		8/12/69	11/12/69	7.10	16	16	
		8/13/69	11/13/69	7.10	6	-	
		8/14/69	11/13/69	7.10	14	-	
		8/15/69	9/12/69	6.60	4	4	
		8/18/69	11/14/69	7.10	33	33	
		8/18/69	9/12/69	6.60	20	20	
		8/19/69	11/14/69	7.10	4	4	
		8/19/69	11/13/69	7.10	14	-	
	Certificates of indebtedness						

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Sept.....		8/19/69	9/12/69	6.60	4	4	
		8/19/69	10/7/69	6.45	6	6	
		8/20/69	11/13/69	7.10	6	-	
		8/20/69	10/10/69	7.10	20	-	
		8/21/69	11/14/69	7.10	10	10	
		8/22/69	11/14/69	7.10	43	34	
		8/22/69	9/10/69	6.60	1	1	
		8/22/69	10/10/69	7.10	12	-	
		8/22/69	10/7/69	6.45	4	4	
		8/22/69	10/10/69	7.10	4	-	
		8/25/69	11/14/69	7.10	26	11	
		8/25/69	10/24/69	7.25	9	-	
		8/26/69	9/10/69	6.60	27	2	
		8/26/69	10/24/69	7.25	11	-	
	Notes	5/13/68	3/13/70	5.74	-	*	
	Certificates of indebtedness	7/18/69	10/17/69	7.10	-	10	
		7/31/69	10/10/69	7.10	-	3	
		8/11/69	10/10/69	7.10	-	3	
		8/11/69	10/17/69	7.10	-	20	
		8/11/69	10/24/69	7.25	-	2	
		8/13/69	11/13/69	7.10	-	6	
		8/14/69	11/13/69	7.10	-	14	
		8/19/69	11/13/69	7.10	-	14	
		8/20/69	10/10/69	7.10	-	20	
		8/20/69	11/13/69	7.10	-	6	
		8/22/69	10/10/69	7.10	-	12	
		8/22/69	11/14/69	7.10	-	9	
		8/25/69	11/14/69	7.10	-	15	
		8/26/69	9/10/69	6.60	-	25	
		9/2/69	9/5/69	6.20	-	30	
		9/2/69	9/5/69	6.20	30	-	
		9/2/69	9/10/69	6.60	10	10	
		9/2/69	10/2/69	6.45	1	1	
		9/2/69	10/7/69	6.45	14	14	
		9/2/69	10/10/69	7.10	2	-	
		9/3/69	11/14/69	7.10	6	6	
		9/4/69	11/14/69	7.10	9	9	
		9/5/69	11/14/69	7.10	2	2	
		9/5/69	12/5/69	7.05	30	30	
		9/9/69	12/9/69	7.20	10	10	
		9/10/69	12/10/69	7.20	35	35	
		9/11/69	12/11/69	7.20	100	100	
		9/12/69	12/11/69	7.20	8	8	
		9/12/69	12/12/69	7.20	100	100	
		9/15/69	10/7/69	6.45	13	-	
		9/15/69	10/10/69	7.10	3	-	
		9/15/69	12/15/69	7.20	13	13	
		9/16/69	10/2/69	6.45	4	4	
		9/16/69	10/7/69	6.45	1	-	
		9/17/69	12/15/69	7.20	11	11	
		9/18/69	10/2/69	6.45	1	1	
		9/19/69	10/2/69	6.45	1	1	
		9/22/69	10/2/69	6.45	5	5	
		9/22/69	12/15/69	7.20	11	11	
		9/23/69	12/15/69	7.20	2	2	
		9/24/69	10/2/69	6.45	3	3	
		9/25/69	10/24/69	7.25	2	-	
		9/25/69	12/10/69	7.20	26	-	
		9/26/69	10/2/69	6.45	19	19	
		9/26/69	10/10/69	7.10	35	35	
		9/26/69		10/17/69	7.10	30	26
		9/26/69		11/13/69	7.10	40	-
		9/26/69		12/5/69	7.05	30	30
		9/26/69		12/10/69	7.20	9	-
		9/26/69		12/15/69	7.20	29	29
	Notes	5/13/68	3/13/70	5.74	-	1	
		5/23/68	9/23/69	6.375	-	100	
		5/24/68	9/24/69	6.30	-	50	
		9/23/69	12/21/70	7.85	100	-	
		9/24/69	1/18/71	7.80	50	-	
		7/23/69	10/23/69	7.25	-	5	
		7/30/69	10/23/69	7.25	-	11	
		7/31/69	10/10/69	7.10	-	4	
		7/31/69	10/23/69	7.25	-	12	
		8/1/69	10/10/69	7.10	-	5	
		8/4/69	10/10/69	7.10	-	6	
		8/5/69	10/10/69	7.10	-	3	
		8/11/69	10/24/69	7.25	-	8	
		8/22/69	10/10/69	7.10	-	4	
		8/25/69	10/24/69	7.25	-	9	
		8/26/69	10/24/69	7.25	-	11	
		9/2/69	10/10/69	7.10	-	2	
		9/15/69	10/7/69	6.45	-	13	
		9/15/69	10/10/69	7.10	-	2	
		9/15/69	10/10/69	7.10	-	1	
		9/16/69	10/7/69	6.45	-	1	

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
69-Oct.....	Certificates of indebtedness	9/25/69	10/24/69	7.25	-	2	1,932
		9/25/69	12/10/69	7.20	-	26	
		9/26/69	10/2/69	6.45	-	*	
		9/26/69	10/17/69	7.10	-	4	
		9/26/69	11/13/69	7.10	-	40	
		9/26/69	12/10/69	7.20	-	9	
		10/1/69	10/2/69	6.45	1	1	
		10/1/69	10/17/69	7.10	13	13	
		10/1/69	12/15/69	7.20	8	8	
		10/1/69	12/31/69	7.10	220	220	
		10/3/69	10/10/69	7.10	18	18	
		10/6/69	10/7/69	6.45	14	14	
		10/6/69	10/10/69	7.10	8	8	
		10/6/69	12/15/69	7.20	14	14	
		10/7/69	12/15/69	7.20	45	45	
		10/8/69	12/15/69	7.20	11	11	
		10/9/69	11/13/69	7.10	12	12	
		10/9/69	12/10/69	7.20	10	10	
		10/9/69	12/15/69	7.20	19	19	
		10/10/69	12/15/69	7.20	3	3	
		10/14/69	12/15/69	7.20	21	21	
		10/15/69	12/15/69	7.20	28	21	
		10/16/69	11/13/69	7.10	10	10	
		10/16/69	12/10/69	7.20	14	14	
		10/16/69	12/15/69	7.20	4	-	
		10/17/69	12/15/69	7.20	21	-	
		10/20/69	1/19/70	7.05	42	42	
		10/21/69	12/15/69	7.20	47	-	
		10/21/69	1/20/70	7.00	11	11	
		10/22/69	12/11/69	7.20	12	12	
		10/22/69	12/15/69	7.20	20	-	
		10/22/69	1/22/70	7.00	140	-	
		10/23/69	10/24/69	7.25	5	5	
		10/23/69	12/9/69	7.20	8	8	
		10/23/69	12/10/69	7.20	16	16	
		10/23/69	12/11/69	7.20	18	18	
		10/24/69	11/13/69	7.10	25	25	
		10/24/69	12/9/69	7.20	3	3	
		10/24/69	12/10/69	7.20	19	-	
		10/27/69	11/13/69	7.10	4	4	
		10/27/69	12/9/69	7.20	4	4	
		10/27/69	1/26/70	7.00	55	55	
		10/28/69	1/27/70	7.05	58	58	
		10/29/69	11/5/69	6.50	200	125	
		10/29/69	1/29/70	7.05	160	-	
		10/30/69	11/13/69	7.10	10	10	
		10/31/69	12/15/69	7.20	4	-	
Nov.....	Notes	6/12/68	10/31/69	5.90	-	100	1,792
		12/31/68	11/2/70	6.40	-	*	
		10/1/69	2/18/71	8.00	50	-	
		10/31/69	3/25/71	7.35	125	-	
	Bonds	9/16/64	11/1/69	4.25	-	30	
		10/15/69	12/15/69	7.20	-	7	
		10/16/69	12/15/69	7.20	-	4	
		10/17/69	12/15/69	7.20	-	21	
		10/21/69	12/15/69	7.20	-	47	
		10/22/69	12/15/69	7.20	-	20	
		10/22/69	1/22/70	7.00	-	100	
		10/29/69	11/5/69	6.50	-	75	
		10/31/69	12/15/69	7.20	-	4	
		11/3/69	11/13/69	7.10	40	40	
		11/3/69	12/10/69	7.20	16	-	
		11/3/69	12/15/69	7.20	7	7	
		11/3/69	1/19/70	7.05	3	3	
		11/5/69	12/15/69	7.20	84	66	
		11/5/69	1/19/70	7.05	26	26	
		11/7/69	12/15/69	7.20	2	-	
		11/7/69	1/12/70	7.05	8	8	
		11/7/69	1/19/70	7.05	26	8	
		11/10/69	12/11/69	7.20	30	30	
		11/10/69	12/15/69	7.20	4	-	
		11/10/69	12/30/69	7.10	22	22	
		11/10/69	1/12/70	7.05	7	7	
		11/12/69	12/5/69	7.05	5	5	
		11/12/69	2/11/70	7.15	163	163	
		11/12/69	1/12/70	7.05	20	20	
		11/17/69	2/13/70	7.15	8	8	
		11/17/69	2/13/70	7.15	18	-	
		11/24/69	12/15/69	7.20	15	-	
		11/24/69	2/13/70	7.15	3	-	
		11/25/79	2/25/70	7.50	25	-	
		11/25/69	12/15/69	7.20	9	-	
		11/26/69	2/13/70	7.15	14	-	
Nov.....	Notes	12/31/68	11/2/70	6.40	-	4	1,792
		10/22/69	1/22/70	7.00	-	40	
		10/24/69	12/10/69	7.20	-	19	

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Dec.....	Certificates of indebtedness	10/29/69	1/29/70	7.05	-	30	1,765
		11/3/69	12/10/69	7.20	-	16	
		11/5/69	12/15/69	7.20	-	18	
		11/7/69	12/15/69	7.20	-	2	
		11/7/69	1/19/70	7.05	-	18	
		11/10/69	12/15/69	7.20	-	4	
		11/17/69	2/13/70	7.15	-	18	
		11/24/69	12/15/69	7.20	-	15	
		11/24/69	2/13/70	7.15	-	3	
		11/25/69	12/15/69	7.20	-	9	
		11/26/69	2/13/70	7.15	-	14	
		12/1/69	12/5/69	7.05	14	14	
		12/1/69	12/15/69	7.20	15	15	
		12/1/69	1/12/70	7.05	35	35	
		12/1/69	1/19/70	7.05	12	12	
		12/1/69	2/13/70	7.15	5	5	
		12/1/69	3/2/70	7.50	15	-	
		12/2/69	12/5/69	7.05	16	16	
		12/2/69	1/26/70	7.00	25	25	
		12/2/69	3/3/70	7.45	14	14	
		12/3/69	3/4/70	7.45	6	6	
		12/4/69	3/4/70	7.45	5	5	
		12/5/69	3/5/70	7.45	30	30	
		12/8/69	3/4/70	7.45	17	17	
		12/9/69	3/4/70	7.45	10	10	
		12/10/69	1/12/70	7.05	1	1	
		12/10/69	3/4/70	7.45	6	6	
		12/10/69	3/10/70	7.70	35	10	
		12/12/69	3/12/70	7.70	4	4	
		12/15/69	1/12/70	7.05	2	2	
		12/15/69	1/26/70	7.00	16	16	
		12/15/69	3/16/70	7.70	91	91	
		12/16/69	1/26/70	7.70	11	11	
		12/19/69	3/16/70	7.70	7	7	
		12/24/69	3/16/70	7.70	54	54	
		12/24/69	3/24/70	7.80	15	-	
		12/26/69	3/5/70	7.45	28	-	
		12/26/69	3/10/70	7.70	10	-	
		12/26/69	3/16/70	7.70	26	26	
		12/29/69	2/13/70	7.15	7	-	
		12/29/69	3/3/70	7.45	7	7	
		12/29/69	3/4/70	7.45	75	75	
		12/29/69	3/5/70	7.45	2	-	
		12/29/69	3/12/70	7.70	28	28	
		12/29/69	3/16/70	7.70	22	5	
		12/29/69	3/30/70	7.80	165	165	
		12/30/69	2/13/70	7.15	10	-	
		12/30/69	3/31/70	8.10	42	-	
		12/31/69	2/13/70	7.15	8	-	
	Notes	12/31/68	11/2/70	6.40	-	*	
		10/29/69	1/29/70	7.05	-	130	
		12/10/69	3/10/70	7.70	-	19	
		12/26/69	3/5/70	7.45	-	28	
		12/29/69	2/13/70	7.15	-	7	
		12/29/69	3/5/70	7.45	-	2	
		12/29/69	3/16/70	7.70	-	17	
		12/30/69	2/13/70	7.15	-	10	
		12/30/69	3/31/70	8.10	-	42	
		12/31/69	2/13/70	7.15	-	8	
1970-Jan.....	Certificates of indebtedness	1/2/70	3/31/70	8.10	30	30	2,285
		1/5/70	1/19/70	7.05	5	5	
		1/5/70	2/13/70	7.15	15	15	
		1/7/70	1/19/70	7.05	5	5	
		1/7/70	3/31/70	8.10	18	18	
		1/8/70	4/8/70	8.00	271	-	
		1/9/70	4/8/70	8.00	42	42	
		1/12/70	4/8/70	8.00	3	3	
		1/12/70	4/13/70	8.00	35	35	
		1/13/70	3/31/70	8.10	17	17	
		1/13/70	4/8/70	8.00	3	3	
		1/14/70	3/31/70	8.10	29	18	
		1/14/70	4/8/70	8.00	34	34	
		1/15/70	3/31/70	8.10	4	-	
		1/16/70	4/16/70	5.424	250	-	
		1/19/70	3/31/70	8.10	19	-	
		1/20/70	3/31/70	8.10	3	-	
		1/21/70	3/16/70	7.70	18	18	
		1/21/70	3/31/70	8.10	9	-	
		1/21/70	4/8/70	8.00	49	49	
		1/21/70	4/13/70	8.00	35	-	
		1/23/70	3/16/70	7.70	23	23	
		1/26/70	3/16/70	7.70	159	159	
		1/26/70	4/8/70	8.00	46	1	
		1/27/70	4/8/70	8.00	6	-	
		1/29/70	4/29/70	7.90	130	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)							
Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
970-Feb.....	Notes	9/9/68	1/15/70	5.30	-	100	2,606
		9/10/68	1/15/70	5.34	-	50	
		9/26/68	1/30/70	5.30	-	100	
		1/15/70	4/22/71	7.95	150	-	
		1/30/70	5/20/71	8.10	100	-	
	Certificates of indebtedness	11/25/69	2/25/70	7.50	-	25	
		1/14/70	3/31/70	8.10	-	11	
		1/26/70	4/8/70	8.00	-	45	
		1/27/70	4/8/70	8.00	-	6	
		2/2/70	3/10/70	7.70	19	-	
		2/2/70	3/31/70	8.10	17	-	
		2/2/70	4/20/70	7.85	30	-	
		2/2/70	4/27/70	7.80	30	-	
		2/3/70	3/31/70	8.10	36	-	
		2/3/70	5/4/70	7.75	12	-	
		2/4/70	3/16/70	7.70	51	51	
		2/4/70	3/31/70	8.10	14	-	
		2/6/70	3/16/70	7.70	84	84	
		2/6/70	3/31/70	8.10	7	-	
		2/6/70	5/6/70	7.75	200	200	
		2/6/70	5/11/70	7.35	18	-	
		2/9/70	3/16/70	7.70	19	19	
		2/13/70	3/16/70	7.70	14	14	
		2/18/70	3/16/70	7.70	30	30	
		2/19/70	3/12/70	7.70	30	30	
		2/19/70	3/16/70	7.70	162	162	
		2/19/70	5/19/70	6.80	150	150	
		2/25/70	5/25/70	6.85	25	-	
		2/26/70	5/26/70	6.85	200	-	
	Notes	12/31/68	11/2/70	6.40	-	*	
		12/1/69	3/2/70	7.50	-	15	
		12/10/69	3/10/70	7.70	-	6	
		12/24/69	3/24/70	7.80	-	15	
		12/26/69	3/10/70	7.70	-	10	
		1/15/70	3/31/70	8.10	-	4	
		1/19/70	3/31/70	8.10	-	19	
		1/20/70	3/31/70	8.10	-	3	
		1/21/70	3/31/70	8.10	-	9	
		1/21/70	4/13/70	8.00	-	20	
		2/2/70	3/10/70	7.70	-	19	
		2/2/70	3/31/70	8.10	-	17	
		2/3/70	3/31/70	8.10	-	36	
		2/4/70	3/31/70	8.10	-	14	
		2/6/70	3/31/70	8.10	-	7	
		2/26/70	5/26/70	6.85	-	100	
		3/2/70	3/16/70	7.70	13	13	
		3/2/70	3/31/70	8.10	11	11	
		3/2/70	6/2/70	6.85	15	-	
		3/3/70	3/16/70	7.70	62	62	
3/4/70		3/16/70	7.70	70	70		
3/5/70		3/16/70	7.70	9	9		
3/6/70		3/12/70	7.70	30	30		
3/6/70		3/16/70	7.70	46	46		
3/12/70		6/11/70	6.90	30	30		
3/16/70		6/15/70	6.90	200	20		
3/23/70		6/23/70	6.85	20	-		
3/24/70		6/24/70	6.30	15	-		
3/31/70		6/30/70	6.35	45	-		
Notes	5/13/68	3/13/70	5.74	-	14		
	3/2/70	6/17/71	7.125	100	-		
	3/26/70	7/22/71	6.70	100	-		
	3/31/70	7/29/71	6.79	100	-		
Certificates of indebtedness	1/8/70	4/8/70	8.00	-	271		
	1/16/70	4/16/70	5.424	-	250		
	1/21/70	4/13/70	8.00	-	15		
	1/29/70	4/29/70	7.90	-	130		
	2/2/70	4/20/70	7.85	-	30		
	2/2/70	4/27/70	7.80	-	30		
	3/16/70	6/15/70	6.90	-	180		
	3/31/70	6/30/70	6.35	-	45		
	4/8/70	7/8/70	6.40	271	-		
	4/16/70	7/16/70	5.424	250	-		
	4/28/70	7/28/70	6.90	10	-		
	4/29/70	7/29/70	6.90	70	-		
Notes	12/16/68	4/30/70	5.93	-	75		
	12/20/68	4/30/70	6.02	-	75		
	12/23/68	4/30/70	6.21	-	50		
	12/31/68	11/2/70	6.40	-	3		
	4/9/70	8/26/71	6.84	100	-		
	4/30/70	9/23/71	7.46	200	-		
Mar.....							2,873
Apr.....							2,620

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)									
Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount				
					Issued	Retired	Total outstanding end of month		
				(Percent)	(In millions of dollars)				
1970-May.....	Certificates of indebtedness	2/3/70	5/4/70	7.75	-	12	2,534		
		2/10/70	5/11/70	7.35	-	18			
		2/25/70	5/25/70	6.85	-	25			
		2/26/70	5/26/70	6.85	-	100			
		3/2/70	6/2/70	6.85	-	15			
		3/23/70	6/23/70	6.85	-	20			
		3/24/70	6/24/70	6.30	-	15			
		4/28/70	7/28/70	6.90	-	10			
		4/29/70	7/29/70	6.90	-	70			
		5/4/70	8/4/70	6.90	12	12			
		5/5/70	8/5/70	7.20	15	15			
		5/11/70	8/11/70	7.20	18	18			
	Notes	12/21/68	11/2/70	6.40	-	1			
		5/15/70	5/27/71	7.60	103	-			
		5/15/70	6/24/71	7.60	100	-			
June.....	Certificates of indebtedness	6/11/70	9/11/70	6.80	50	50	3,389		
		6/15/70	9/15/70	6.80	150	-			
		6/24/70	3/24/70	6.65	100	-			
		6/26/70	7/23/70	6.50	70	-			
		6/26/70	9/11/70	6.80	100	-			
		6/30/70	9/30/70	6.45	20	-			
	Notes	12/23/65	6/23/70	4.66	-	85			
		12/31/68	11/2/70	6.40	-	*			
		6/4/70	8/26/71	7.55	100	-			
		6/11/70	10/28/71	7.65	100	-			
		6/18/70	10/28/71	7.65	100	-			
		6/25/70	11/18/71	7.63	200	-			
	July.....	Certificates of indebtedness	4/8/70	7/8/70	6.40	-		271	3,911
			4/16/70	7/16/70	5.424	-		250	
			6/24/70	9/24/70	6.65	-		100	
6/26/70			7/23/70	6.50	-	70			
6/26/70			9/11/70	6.80	-	100			
7/6/70			10/6/70	6.45	450	-			
7/7/70			10/7/70	6.65	10	-			
7/8/70			10/8/70	6.65	271	-			
7/15/70			10/14/70	6.55	100	100			
7/16/70			10/16/70	5.424	250	-			
7/22/70			10/22/70	6.40	20	-			
7/24/70			10/23/70	6.40	30	-			
7/27/70		10/27/70	6.40	45	-				
7/27/70		10/27/70	6.40	215	-				
7/28/70		10/28/70	6.35	15	-				
7/29/70	10/29/70	6.35	10	-					
Aug.....	Notes	12/31/68	11/2/70	6.40	-	3	4,076		
		8/5/70	11/5/70	6.45	10	-			
	Certificates of indebtedness	8/10/70	11/10/70	6.45	50	-			
		8/17/70	11/17/70	6.55	35	-			
		8/24/70	11/24/70	6.55	60	-			
		8/25/70	11/25/70	6.20	10	-			
	Notes	5/1/69	8/3/70	6.25	-	300			
		8/3/70	12/23/71	7.25	200	-			
		8/3/70	1/20/72	7.25	100	-			
	Sept.....	Certificates of indebtedness	6/15/70	9/15/70	6.80	-		150	3,971
			6/30/70	9/30/70	6.45	-		20	
			7/6/70	10/6/70	6.45	-		250	
			7/27/70	10/27/70	6.40	-		215	
			9/15/70	12/15/70	6.35	28		-	
			9/16/70	12/16/70	6.35	8		-	
9/22/70			12/22/70	5.95	15	-			
9/23/70			12/23/70	5.95	10	-			
9/28/70			12/28/70	5.95	50	-			
9/30/70			12/30/70	5.80	20	-			
9/30/70			12/30/70	5.80	400	-			
Certificates of indebtedness			7/6/70	10/6/70	6.45	-	200		
		7/7/70	10/7/70	6.65	-	10			
		7/8/70	10/8/70	6.65	-	271			
		7/16/70	10/16/70	5.424	-	250			
	7/22/70	10/22/70	6.40	-	20				
	7/24/70	10/23/70	6.40	-	30				
	7/27/70	10/27/70	6.40	-	45				
	7/28/70	10/28/70	6.35	-	15				
	7/29/70	10/29/70	6.35	-	10				
	9/30/70	12/30/70	5.80	-	275				
	10/1/70	12/31/70	5.80	100	-				
	10/7/70	1/7/71	6.05	10	-				
	10/8/70	1/8/71	6.05	271	-				
Oct.....	Certificates of indebtedness	10/16/70	1/15/71	5.424	250	-	3,755		
		10/21/70	1/21/71	5.95	30	-			
		10/22/70	1/22/71	5.95	20	-			
		10/23/70	1/22/71	5.95	30	-			
		10/26/70	1/26/71	5.95	30	-			
		10/27/70	1/27/71	5.85	45	-			
		10/28/70	1/28/71	5.85	15	-			
		10/28/70	1/28/71	5.85	40	-			
		10/29/70	1/29/71	5.85	10	-			

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	(Payable in U.S. Dollars)			Amount		
		Issue date	Maturity date	Interest rate	Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
70-Nov.....	Notes	12/31/68	11/2/70	6.40	-	1	4,637
		10/28/70	1/20/72	6.60	90	-	
	Bonds	9/16/64	11/1/70	4.25	-	30	
	Certificates of indebtedness	8/5/70	11/5/70	6.45	-	10	
		8/10/70	11/10/70	6.45	-	50	
		8/17/70	11/17/70	6.55	-	35	
		8/24/70	11/24/70	6.55	-	60	
		8/25/70	11/25/70	6.20	-	10	
		9/30/70	12/30/70	5.80	-	125	
		11/5/70	2/5/71	5.65	10	-	
		11/10/70	2/10/71	5.45	50	-	
		11/10/70	2/10/71	5.45	25	-	
		11/17/70	2/17/71	5.30	35	-	
		11/23/70	2/23/71	5.30	40	-	
		11/23/70	2/23/71	5.30	300	-	
		11/24/70	2/24/71	4.80	60	-	
		11/24/70	2/24/71	4.80	125	-	
		11/25/70	2/25/71	4.80	10	-	
		11/25/70	2/25/71	4.80	100	-	
		11/27/70	2/26/71	4.80	300	-	
		11/30/70	3/1/71	4.80	120	-	
Dec.....	Notes	12/31/68	11/2/70	6.40	-	28	4,331
		11/2/70	2/2/72	6.50	28	3	
	Certificates of indebtedness	9/15/70	12/15/70	6.35	-	28	
		9/16/70	12/16/70	6.35	-	8	
		9/22/70	12/22/70	5.95	-	15	
		9/23/70	12/23/70	5.95	-	10	
		9/28/70	12/28/70	5.95	-	50	
		9/30/70	12/30/70	5.80	-	20	
		10/1/70	12/31/70	5.80	-	100	
		10/7/70	1/7/71	6.05	-	10	
		10/22/70	1/22/71	5.95	-	20	
		10/28/70	1/28/71	5.85	-	15	
		10/29/70	1/29/71	5.85	-	10	
		11/5/70	2/5/71	5.65	-	10	
		11/24/70	2/24/71	4.80	-	125	
		11/25/70	2/25/71	4.80	-	100	
		11/25/70	2/25/71	4.80	-	10	
		12/9/70	3/9/71	4.90	30	-	
		12/15/70	3/15/71	4.80	28	15	
		12/16/70	3/16/71	4.80	8	-	
		12/22/70	3/22/71	4.75	15	-	
		12/23/70	3/23/71	4.75	10	-	
		12/28/70	3/29/71	4.75	50	-	
		12/31/70	3/31/71	4.85	100	-	
71-Jan.....	Notes	9/23/69	12/21/70	7.85	-	100	3,926
		11/2/70	2/2/72	6.50	-	1	
		12/21/70	2/24/72	5.15	100	-	
	Certificates of indebtedness	10/8/70	1/8/71	6.05	-	271	
		10/16/70	1/15/71	5.424	-	250	
		10/21/70	1/21/71	5.95	-	30	
		10/23/70	1/22/71	5.95	-	30	
		10/26/70	1/26/71	5.95	-	30	
		10/27/70	1/27/71	5.85	-	45	
		10/28/70	1/28/71	5.85	-	40	
		11/10/70	2/10/71	5.45	-	10	
		11/10/70	2/10/71	5.45	-	50	
		11/17/70	2/17/71	5.30	-	35	
		11/24/70	2/24/71	4.80	-	60	
		11/27/70	2/26/71	4.80	-	200	
		12/15/70	3/15/71	4.80	-	12	
		12/16/70	3/16/71	4.80	-	8	
		12/22/70	3/22/71	4.75	-	15	
		12/23/70	3/23/71	4.75	-	10	
		12/28/70	3/29/71	4.75	-	5	
		1/8/71	4/8/71	4.95	271	-	
		1/15/71	4/15/71	5.424	250	-	
		1/19/71	4/19/71	4.25	55	-	
		1/21/71	4/21/71	4.25	30	30	
		1/25/71	4/26/71	4.25	70	-	
		1/26/71	4/26/71	4.20	30	-	
		1/27/71	4/27/71	4.20	20	-	
		1/28/71	4/28/71	4.20	40	40	
Feb.....	Notes	9/24/69	1/18/71	7.80	-	50	4,331
		1/18/71	2/24/72	4.75	50	-	
	Certificates of indebtedness	11/10/70	2/10/71	5.45	-	15	
		11/23/70	2/23/71	5.30	-	40	
		11/23/70	2/23/71	5.30	-	300	
		11/27/70	2/26/71	4.80	-	100	
		2/3/71	5/3/71	4.15	75	-	
		2/10/71	5/10/71	3.85	60	-	
		2/16/71	3/16/71	3.54	250	-	
		2/23/71	5/24/71	3.50	40	-	
		2/23/71	5/24/71	3.50	300	-	

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)		(In millions of dollars)	
1971-Mar.....	Notes	2/24/71	5/24/71	3.50	35	-	4,571
		2/26/71	5/26/71	3.50	100	-	
		10/1/69	2/18/71	8.00	-	50	
		2/18/71	4/27/72	3.90	50	-	
	Certificates of indebtedness	11/30/70	3/1/71	4.80	-	120	
		12/9/70	3/9/71	4.90	-	30	
		12/28/70	3/29/71	4.75	-	45	
		12/31/70	3/31/71	4.85	-	100	
		1/26/71	4/26/71	4.20	-	30	
		2/16/71	3/16/71	3.54	-	250	
		3/1/71	6/1/71	3.50	150	150	
		3/1/71	6/1/71	3.50	140	-	
		3/1/71	6/1/71	3.50	280	-	
		3/9/71	6/9/71	3.30	30	-	
		3/10/71	6/10/71	3.30	35	-	
		3/22/71	6/22/71	3.30	200	-	
		3/31/71	6/30/71	3.55	130	-	
	Notes	10/31/69	3/25/71	7.35	-	125	
		3/25/71	4/27/72	3.65	125	-	
	Certificates of indebtedness	1/8/71	4/8/71	4.95	-	271	
		1/15/71	4/15/71	5.424	-	250	
		1/19/71	4/19/71	4.25	-	55	
		1/25/71	4/26/71	4.25	-	70	
		1/27/71	4/27/71	4.20	-	20	
		4/7/71	7/7/71	3.70	30	-	
		4/7/71	7/7/71	3.70	40	-	
		4/7/71	7/7/71	3.70	200	35	
		4/7/71	7/7/71	3.70	250	-	
		4/8/71	7/8/71	3.70	271	-	
		4/15/71	7/15/71	5.424	250	-	
		4/19/71	7/19/71	4.05	55	-	
Apr.....	Notes	4/26/71	7/26/71	3.80	70	-	
		4/27/71	7/27/71	3.90	20	-	
	Certificates of indebtedness	1/15/70	4/22/71	7.95	-	150	
		4/22/71	5/25/72	4.40	150	-	
		2/3/71	5/3/71	4.15	-	75	
		2/10/71	5/10/71	3.85	-	60	
		2/23/71	5/24/71	3.50	-	40	
		2/23/71	5/24/71	3.50	-	300	
		2/24/71	5/24/71	3.50	-	35	
		2/26/71	5/26/71	3.50	-	100	
		3/1/71	6/1/71	3.50	-	30	
		3/31/71	6/30/71	3.55	-	130	
		4/7/71	7/7/71	3.70	-	165	
		4/7/71	7/7/71	3.70	-	40	
	Certificates of indebtedness	5/3/71	8/3/71	3.90	75	-	
		5/4/71	8/4/71	3.90	200	-	
		5/7/71	8/6/71	3.90	80	-	
		5/7/71	8/6/71	3.90	100	100	
		5/7/71	8/6/71	3.90	1,010	-	
		5/7/71	8/6/71	3.90	-	80	
		5/10/71	8/10/71	3.90	1,000	-	
		5/10/71	8/10/71	3.90	575	180	
		5/10/71	8/10/71	3.90	60	-	
		5/10/71	8/10/71	3.90	110	-	
		5/10/71	8/10/71	3.90	235	-	
		5/13/71	8/13/71	3.90	250	150	
May.....	Notes	5/14/71	8/13/71	3.90	42	-	
		5/19/71	8/19/71	4.35	58	-	
	Certificates of indebtedness	5/24/71	8/24/71	4.35	35	-	
		5/24/71	8/24/71	4.35	300	-	
		5/26/71	8/26/71	4.50	30	-	
		5/26/71	8/26/71	4.50	100	-	
	Notes	1/30/70	5/20/71	8.10	-	100	
		5/15/70	5/27/71	7.60	-	100	
		5/20/71	6/22/72	5.35	100	-	
		5/27/71	6/22/72	5.10	160	-	
	Certificates of indebtedness	3/1/71	6/1/71	3.50	-	110	
		3/1/71	6/1/71	3.50	-	280	
		3/9/71	6/9/71	3.30	-	30	
		3/10/71	6/10/71	3.30	-	35	
		3/22/71	6/22/71	3.30	-	200	
		4/7/71	7/7/71	3.70	-	250	
		4/19/71	7/19/71	4.05	-	55	
		4/26/71	7/26/71	3.80	-	65	
		5/4/71	8/4/71	3.90	-	50	
		5/7/71	8/6/71	3.90	-	950	
		5/10/71	8/10/71	3.90	-	1,000	
		5/10/71	8/10/71	3.90	-	315	
		5/13/71	8/13/71	3.90	-	100	
		5/24/71	8/24/71	4.35	-	160	
		6/1/71	9/1/71	4.35	280	-	
		6/9/71	6/24/71	4.55	30	30	
June.....	Certificates of indebtedness	6/10/71	9/10/71	4.55	35	-	
		6/28/71	9/28/71	4.95	60	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount			
					Issued	Retired	Total outstanding end of month	
				(Percent)	(In millions of dollars)			
1971-July.....	Notes	3/2/70	6/17/71	7.125	-	100	9,431	
		5/15/71	6/24/71	7.60	-	100		
		6/17/71	7/20/72	5.85	100	-		
		6/24/71	7/20/72	5.85	100	-		
		6/25/71	6/26/72	5.95	600	-		
		6/25/71	6/25/73	6.20	600	-		
		6/25/71	6/25/74	6.45	600	-		
		6/25/71	6/25/75	6.55	600	-		
		6/25/71	6/25/76	6.65	600	-		
		Certificates of indebtedness	4/7/71	7/7/71	3.70	-		30
			4/8/71	7/8/71	3.70	-		271
			4/15/71	7/15/71	5.424	-		250
			4/26/71	7/26/71	3.80	-		5
			4/27/71	7/27/71	3.90	-		20
			5/10/71	8/10/71	3.90	-		80
			5/10/71	8/10/71	3.90	-		100
			6/28/71	9/28/71	4.95	-		60
			7/1/71	10/1/71	5.10	115		115
	7/2/71		10/4/71	5.10	52	52		
	7/6/71		10/6/71	5.50	327	327		
	7/7/71		10/7/71	5.50	30	-		
	7/8/71		10/8/71	5.50	271	-		
	7/8/71		10/8/71	5.50	396	396		
	7/9/71		10/12/71	5.50	86	86		
	7/13/71		10/13/71	5.40	97	97		
	7/15/71		10/15/71	5.424	250	-		
	7/21/71		10/21/71	5.55	40	-		
	7/26/71		10/26/71	5.55	5	-		
	7/27/71		10/27/71	5.55	20	-		
	7/28/71		10/28/71	5.55	25	-		
	Notes	3/26/70	7/22/71	6.70	-	100		
		3/31/70	7/29/71	6.79	-	100		
		7/7/71	7/7/72	6.05	200	-		
		7/7/71	7/9/73	6.45	200	-		
		7/7/71	7/8/74	6.65	200	-		
		7/7/71	7/7/75	6.75	200	-		
		7/7/71	7/7/76	6.85	200	-		
		7/14/71	7/14/72	5.80	200	-		
		7/14/71	7/16/73	6.30	200	-		
		7/14/71	7/15/74	6.60	200	-		
		7/14/71	7/14/75	6.70	200	-		
		7/14/71	7/14/76	6.80	200	-		
		7/22/71	8/24/72	5.94	100	-		
		7/29/71	8/24/72	6.15	100	-		
		Certificates of indebtedness	5/3/71	8/3/71	3.90	-		75
			5/4/71	8/4/71	3.90	-		150
			5/7/71	8/6/71	3.90	-		60
			5/10/71	8/10/71	3.90	-		135
	5/10/71		8/10/71	3.90	-	60		
	5/10/71		8/10/71	3.90	-	110		
	5/14/71		8/13/71	3.90	-	42		
	5/19/71		8/19/71	4.35	-	58		
	5/24/71		8/24/71	4.35	-	140		
	5/24/71		8/24/71	4.35	-	35		
	5/26/71		8/26/71	4.50	-	30		
	5/26/71		8/26/71	4.50	-	100		
	8/3/71		11/3/71	5.30	75	-		
	8/4/71		11/4/71	5.30	150	150		
	8/4/71		11/4/71	5.30	55	-		
	8/6/71		11/5/71	5.30	60	-		
8/9/71	3/30/72		5.90	200	-			
8/10/71	11/10/71		5.40	40	-			
8/10/71	11/10/71		5.40	110	-			
8/12/71	11/12/71		5.40	70	-			
8/12/71	11/12/71		5.40	300	-			
8/13/71	11/15/71		5.40	100	-			
8/16/71	11/16/71		5.40	20	-			
8/16/71	11/17/71		5.40	245	-			
8/16/71	11/16/71		5.40	60	-			
8/17/71	11/17/71		4.95	505	-			
8/17/71	11/17/71		4.95	350	-			
8/17/71	11/17/71		4.95	100	-			
8/17/71	11/17/71		4.95	10	-			
8/18/71	9/20/71		4.68	237	-			
8/18/71	9/20/71		4.68	230	230			
8/18/71	9/20/71		4.68	92	92			
8/18/71	11/18/71		4.95	35	-			
8/18/71	11/18/71	4.95	596	-				
8/19/71	9/20/71	4.55	552	-				
8/19/71	9/20/71	4.55	65	65				
8/20/71	9/20/71	4.45	155	155				
8/20/71	9/20/71	4.45	28	28				
8/23/71	9/23/71	4.45	631	153				
8/24/71	9/24/71	4.50	155	-				
8/24/71	11/24/71	4.75	141	-				
8/24/71	11/24/71	4.75	35	-				
8/26/71	11/26/71	4.75	30	-				

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

Payable in U.S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)		(In millions of dollars)	
1971-Sept.....	Notes	8/30/71	9/30/71	4.50	167	-	14,230
		8/31/71	10/1/71	4.35	1,180	-	
		8/31/71	10/1/71	4.35	15	-	
		8/31/71	10/1/71	4.35	29	-	
		4/9/70	8/26/71	6.84	-	100	
		6/4/70	8/26/71	7.55	-	100	
		11/2/70	2/2/72	6.50	-	1	
		8/26/71	9/21/72	5.40	200	-	
		6/1/71	9/1/71	4.35	-	280	
		6/10/71	9/10/71	4.55	-	35	
	Certificates of indebtedness	8/18/71	9/20/71	4.68	-	237	
		8/19/71	9/20/71	4.55	-	552	
		8/23/71	9/23/71	4.45	-	478	
		8/24/71	9/24/71	4.50	-	155	
		8/30/71	9/30/71	4.50	-	167	
		8/31/71	10/1/71	4.35	-	15	
		8/31/71	10/1/71	4.35	-	498	
		9/1/71	12/1/71	4.55	285	-	
		9/3/71	10/4/71	4.40	75	-	
		9/8/71	10/8/71	4.35	44	-	
	Notes	9/8/71	10/8/71	4.35	100	100	
		9/10/71	10/12/71	4.35	35	-	
		9/20/71	12/20/71	4.85	552	-	
		9/20/71	12/20/71	4.85	237	-	
		9/23/71	12/23/71	4.75	712	-	
		9/24/71	12/24/71	4.75	155	-	
		9/30/71	12/30/71	4.70	167	-	
		4/30/70	9/23/71	7.46	-	200	
		9/23/71	10/26/72	5.40	200	-	
	Certificates of indebtedness	7/7/71	10/7/71	5.50	-	30	
		7/8/71	10/8/71	5.50	-	271	
		7/15/71	10/15/71	5.424	-	250	
		7/21/71	10/21/71	5.55	-	40	
		7/26/71	10/26/71	5.55	-	5	
		7/27/71	10/27/71	5.55	-	20	
		7/28/71	10/28/71	5.55	-	25	
		8/31/71	10/1/71	4.35	-	682	
		8/31/71	10/1/71	4.35	-	29	
		9/3/71	10/4/71	4.40	-	75	
Oct.....	Certificates of indebtedness	9/8/71	10/8/71	4.35	-	44	14,144
		9/10/71	10/12/71	4.35	-	35	
		10/1/71	1/3/72	4.70	685	-	
		10/4/71	1/4/72	4.70	75	-	
		10/7/71	1/7/72	4.55	30	-	
		10/8/71	1/7/72	4.55	271	-	
		10/8/71	1/7/72	4.55	44	-	
		10/15/71	1/14/72	5.424	250	-	
		10/21/71	1/21/72	4.40	40	-	
		10/28/71	1/28/72	4.45	25	-	
	Notes	6/11/70	10/28/71	7.65	-	100	
		6/18/70	10/28/71	7.65	-	100	
		11/2/70	2/2/72	6.50	-	*	
		10/28/71	1/25/73	4.80	200	-	
Nov.....	Certificates of indebtedness	8/3/71	11/3/71	5.30	-	75	14,293
		8/4/71	11/4/71	5.30	-	55	
		8/6/71	11/5/71	5.30	-	60	
		8/10/71	11/10/71	5.40	-	150	
		8/12/71	11/12/71	5.40	-	70	
		8/12/71	11/12/71	5.40	-	300	
		8/13/71	11/15/71	5.40	-	100	
		8/16/71	11/16/71	5.40	-	60	
		8/16/71	11/16/71	5.40	-	20	
		8/16/71	11/17/71	5.40	-	245	
	Certificates of indebtedness	8/17/71	11/17/71	4.95	-	505	
		8/17/71	11/17/71	4.95	-	10	
		8/17/71	11/17/71	4.95	-	350	
		8/17/71	11/17/71	4.95	-	100	
		8/17/71	2/17/72	4.15	750	-	
		8/18/71	11/18/71	4.95	-	35	
		8/18/71	11/18/71	4.95	-	596	
		8/24/71	11/24/71	4.75	-	35	
		8/24/71	11/24/71	4.75	-	141	
		8/26/71	11/26/71	4.75	-	30	
		11/3/71	1/3/72	4.15	70	15	
		11/4/71	2/4/72	4.25	55	-	
		11/5/71	12/30/71	4.00	60	10	
		11/10/71	1/3/72	4.00	45	-	
		11/10/71	2/10/72	4.20	105	-	
		11/12/71	2/11/72	4.20	70	-	
		11/12/71	2/11/72	4.20	300	-	
		11/15/71	2/15/72	4.20	100	-	
		11/16/71	2/16/72	4.15	60	-	
		11/16/71	2/16/72	4.15	20	-	
		11/17/71	2/17/72	4.15	10	-	

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)								
Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount			
					Issued	Retired	Total outstanding end of month	
				(Percent)	(In millions of dollars)			
971-Dec.....		11/17/71	2/17/72	4.15	350	-	14,738	
		11/17/71	2/17/72	4.15	100	-		
		11/18/71	2/18/72	4.15	35	-		
		11/18/71	2/18/72	4.15	600	-		
		11/24/71	2/24/72	4.25	141	-		
		11/24/71	2/24/72	4.25	35	-		
		11/26/71	2/25/72	4.25	30	-		
		11/30/71	2/29/72	4.35	100	-		
	Notes	{	6/25/70	11/18/71	7.63	-		200
			11/2/70	2/2/72	6.50	-		1
			11/18/71	2/22/73	4.75	200		-
			11/29/71	2/22/73	4.95	100		-
	Bonds		9/16/64	11/1/71	4.25	-		24
	Certificates of indebtedness	{	9/1/71	12/1/71	4.55	-		285
			9/20/71	12/20/71	4.85	-		552
			9/20/71	12/20/71	4.85	-		237
			9/23/71	12/23/71	4.75	-		712
			9/24/71	12/24/71	4.75	-		155
			9/30/71	12/30/71	4.70	-		167
			11/3/71	1/3/72	4.15	-		55
			11/5/71	12/30/71	4.00	-		50
			11/10/71	1/3/72	4.00	-		10
			11/17/71	2/17/72	4.15	-		35
			12/1/71	3/1/72	4.35	300		-
			12/7/71	3/7/72	4.10	100		-
			12/7/71	3/7/72	4.10	153		42
			12/14/71	3/14/72	3.95	60		60
			12/15/71	3/15/72	3.95	48		48
			12/17/71	3/17/72	3.95	200		192
			12/20/71	3/20/72	4.05	362		-
			12/20/71	3/20/72	4.05	163		163
			12/20/71	3/20/72	4.05	558		-
			12/23/71	3/23/72	4.05	721		-
			12/24/71	3/24/72	4.05	158		-
			12/24/71	3/24/72	4.05	60		-
			12/30/71	2/29/72	3.35	50		-
	Notes	{	8/3/70	12/23/71	7.25	-		200
			12/6/71	3/22/73	4.30	100		-
			12/7/71	4/26/73	4.65	175		-
			12/23/71	3/29/73	4.70	200		-
	Certificates of indebtedness	{	10/1/71	1/3/72	4.70	-		685
			10/4/71	1/4/72	4.70	-		75
			10/7/71	1/7/72	4.55	-		30
			10/8/71	1/7/72	4.55	-		271
			10/8/71	1/7/72	4.55	-		44
			10/15/71	1/14/72	5.424	-		250
			10/21/71	1/21/72	4.50	-		40
			10/28/71	1/28/72	4.45	-		25
			11/10/71	1/3/72	4.00	-		35
			1/3/72	4/3/72	3.75	550		-
			1/3/72	4/4/72	3.75	35		-
			1/4/72	4/4/72	3.75	75		-
			1/7/72	4/7/72	3.75	30		-
			1/7/72	4/7/72	3.75	271		-
			1/7/72	4/7/72	3.75	44		-
			1/10/72	4/10/72	3.75	100		-
			1/14/72	4/14/72	5.424	250		-
		1/21/72	4/21/72	3.30	40	-		
		1/28/72	4/28/72	3.50	25	-		
Notes		{	8/3/70	1/20/72	7.25	-	100	
		10/28/70	1/20/72	6.60	-	90		
		1/20/72	4/26/73	4.30	100	-		
		1/20/72	5/24/73	4.30	90	-		
Certificates of indebtedness	{	11/4/71	2/4/72	4.25	-	55		
		11/10/71	2/10/72	4.20	-	105		
		11/12/71	2/11/72	4.20	-	70		
		11/12/71	2/11/72	4.20	-	300		
		11/15/71	2/15/72	4.20	-	100		
		11/16/71	2/16/72	4.15	-	60		
		11/16/71	2/16/72	4.15	-	20		
		11/17/71	2/17/72	4.15	-	10		
		11/17/71	2/17/72	4.15	-	350		
		11/17/71	2/17/72	4.15	-	715		
		11/17/71	2/17/72	4.15	-	100		
		11/18/71	2/18/72	4.15	-	600		
		11/18/71	2/18/72	4.15	-	35		
		11/24/71	2/24/72	4.25	-	35		
		11/24/71	2/24/72	4.25	-	141		
		11/26/71	2/25/72	4.25	-	30		
		11/30/71	2/29/72	4.35	-	100		
		12/30/71	2/29/72	3.35	-	50		
		2/4/72	5/4/72	3.40	55	-		
		2/10/72	5/10/72	3.15	105	-		

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount			
					Issued	Retired	Total outstanding end of month	
				(Percent)	(In millions of dollars)			
1972-Feb.....		2/11/72	5/12/72	3.15	70	-	14,703	
		2/11/72	5/12/72	3.15	300	-		
		2/15/72	5/15/72	3.10	100	-		
		2/16/72	5/16/72	3.10	60	-		
		2/16/72	5/16/72	3.10	20	-		
		2/17/72	5/17/72	3.10	10	-		
		2/17/72	5/17/72	3.10	350	-		
		2/17/72	5/17/72	3.10	715	-		
		2/17/72	5/17/72	3.10	100	-		
		2/18/72	5/18/72	3.10	600	-		
		2/18/72	5/18/72	3.10	35	-		
		2/24/72	5/24/72	3.15	35	-		
		2/24/72	5/24/72	3.15	141	-		
		2/25/72	5/25/72	3.15	30	-		
		2/29/72	5/30/72	3.45	100	-		
		2/29/72	5/30/72	3.45	50	-		
		Notes	11/2/70	2/2/72	6.50	-	22	14,456
			12/21/70	2/24/72	5.15	-	100	
			1/18/71	2/24/72	4.75	-	50	
			2/2/72	12/3/73	4.80	22	-	
			2/24/72	5/24/73	4.25	150	-	
		Certificates of indebtedness	8/9/71	3/30/72	5.90	-	200	
			12/1/71	3/1/72	4.35	-	300	
			12/7/71	3/7/72	4.10	-	100	
			12/7/71	3/7/72	4.10	-	111	
			12/17/71	3/17/72	3.95	-	8	
			12/20/71	3/20/72	4.05	-	362	
			12/20/71	3/20/72	4.05	-	558	
			12/23/71	3/23/72	4.05	-	721	
			12/24/71	3/24/72	4.05	-	60	
			12/24/71	3/24/72	4.05	-	158	
2/16/72	5/16/72		3.10	-	60			
2/24/72	5/24/72		3.15	-	141			
3/1/72	6/1/72		3.45	300	-			
3/7/72	6/7/72		3.55	100	100			
3/7/72	6/7/72		3.55	111	111			
3/20/72	6/20/72		3.85	564	-			
3/20/72	6/20/72		3.85	362	-			
3/23/72	6/23/72	3.95	728	-				
3/24/72	6/26/72	3.95	60	-				
3/24/72	6/26/72	3.95	159	-				
Notes	3/15/72	9/15/76	2.50	158	-			
	3/30/72	6/21/73	5.05	200	-			
Mar.....								

Source: Bureau of the Public Debt.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
9-July.....	Certificates of indebtedness	Swiss francs	1/24/69	7/24/69	5.00	-	153	2,320
		Swiss francs	4/16/69	7/16/69	6.20	-	133	
		Swiss francs	7/17/69	8/18/69	7.00	30	-	
		Swiss francs	7/24/69	1/23/70	7.50	100	-	
	Notes	Swiss francs	4/3/68	7/3/69	5.58	-	22	2,220
		Austrian schillings	6/12/68	12/12/69	5.90	-	25	
Aug.....	Certificates of indebtedness	Swiss francs	7/3/69	10/5/70	7.70	22	-	2,220
		Swiss francs	7/16/69	10/16/70	7.55	134	-	
		Swiss francs	2/6/69	8/6/69	5.125	-	50	
		Swiss francs	8/6/69	2/6/70	7.45	50	-	
Sept.....	Notes	Swiss francs	7/17/69	8/18/69	7.00	-	30	2,220
		Swiss francs	8/18/69	11/18/69	7.10	30	-	
Oct.....	Certificates of indebtedness	Italian lire	12/16/68	6/18/73	5.77	-	100	2,195
		Swiss francs	5/27/68	9/29/69	6.16	-	30	
		Swiss francs	9/29/69	1/29/71	7.85	30	-	
		Swiss francs	4/7/69	10/7/69	6.25	-	54	
Nov.....	Notes	Swiss francs	10/7/69	4/7/70	7.73	55	-	2,195
		Austrian schillings	2/24/69	8/24/70	6.33	-	25	
	Certificates of indebtedness	Swiss francs	8/18/69	11/8/69	7.10	-	30	1,996
		German marks	12/2/68	12/2/70	5.65	-	50	
		German marks	1/2/69	1/4/71	6.37	-	50	
		German marks	3/3/69	9/3/70	6.44	-	50	
0-Jan.....	Notes	German marks	4/1/69	10/1/70	6.25	-	50	1,390
		Swiss francs	11/18/69	2/18/71	7.60	30	-	
	Certificates of indebtedness	Swiss francs	7/24/69	1/23/70	7.50	-	100	1,390
		Swiss francs	1/23/70	7/23/70	8.08	100	-	
		German marks	10/2/67	4/3/72	5.38	-	125	
		German marks	1/5/68	7/5/72	5.46	-	125	
Feb.....	Notes	Italian lire	7/30/68	1/30/70	5.40	-	125	1,390
		German marks	8/19/68	2/19/73	5.20	-	124	
		Swiss francs	9/30/68	1/30/70	5.30	-	26	
		German marks	10/2/68	4/2/73	5.25	-	126	
Mar.....	Certificates of indebtedness	German marks	1/16/69	7/2/73	6.125	-	125	1,420
		German marks	4/2/69	10/2/73	6.23	-	124	
		German marks	8/19/69	2/19/73	3.05	135	-	
		German marks	10/2/69	10/2/73	4.43	134	-	
Apr.....	Notes	Swiss francs	1/30/70	6/1/71	8.10	26	-	1,366
		Swiss francs	8/6/69	2/6/70	7.45	-	50	
		Swiss francs	2/6/70	8/6/70	8.125	50	-	
		German marks	7/3/67	1/3/72	5.28	10	-	
May.....	Certificates of indebtedness	German marks	4/1/68	10/2/72	5.73	10	-	1,366
		German marks	6/24/68	12/22/72	6.25	10	-	
		Swiss francs	10/7/69	4/7/70	7.73	-	55	
		Swiss francs	1/6/69	4/6/70	6.15	-	52	
June.....	Notes	Swiss francs	4/6/70	7/6/71	6.75	52	-	1,366
		Swiss francs	2/6/69	5/6/70	6.40	-	25	
		Swiss francs	2/17/69	5/19/70	6.35	-	28	
		Swiss francs	5/6/70	8/6/71	7.70	26	-	
July.....	Certificates of indebtedness	Swiss francs	5/19/70	8/19/71	7.73	28	-	1,366
		Swiss francs	3/11/69	6/11/70	6.375	-	23	
		Swiss francs	6/11/70	9/13/71	7.60	23	-	
		Swiss francs	1/23/70	7/23/70	8.08	-	100	
Aug.....	Notes	Swiss francs	7/23/70	1/22/71	6.75	100	-	1,366
		Swiss francs	4/9/69	7/9/70	6.20	-	30	
		Swiss francs	4/29/70	7/29/70	6.20	-	39	
		Swiss francs	7/9/70	10/8/71	7.30	30	-	
Sept.....	Certificates of indebtedness	Swiss francs	7/29/70	10/29/71	7.23	40	-	1,366
		Swiss francs	2/6/70	8/6/70	8.125	-	50	
		Swiss francs	8/6/70	2/5/71	6.75	50	-	
		Swiss francs	6/9/69	9/9/70	6.89	-	101	
Oct.....	Notes	Swiss francs	9/9/70	12/9/71	6.90	101	-	1,366
		Swiss francs	7/3/69	10/5/70	7.70	-	22	
		Swiss francs	7/16/69	10/16/70	7.55	-	134	
		Swiss francs	10/5/70	1/5/72	6.70	22	-	
1-Jan.....	Certificates of indebtedness	Swiss francs	10/16/70	1/17/72	6.55	133	-	1,366
		Swiss francs	7/23/70	1/22/71	6.75	-	100	
		Swiss francs	1/22/71	7/22/71	4.40	100	-	
		Swiss francs	9/9/69	1/29/71	7.85	-	30	
	Notes	Swiss francs	1/29/71	5/30/72	4.40	30	-	1,366
		Swiss francs						

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1971-Feb.....	Certificates of indebtedness	Swiss francs	8/6/70	2/5/71	6.75	-	50	1,366
		Swiss francs	2/5/71	8/5/71	4.26	50	-	
	Notes	Swiss francs	11/18/69	2/18/71	7.60	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	30	-	
Mar.....	Certificates of indebtedness	Swiss francs	3/10/71	9/10/71	3.35	250	-	1,616
May.....	Certificates of indebtedness	Swiss francs	1/22/71	7/22/71	4.40	-	100	1,664
		Swiss francs	2/5/71	8/5/71	4.26	-	50	
		Swiss francs	3/10/71	9/10/71	3.35	-	250	
		Swiss francs	5/10/71	9/10/71	3.35	263	-	
		Swiss francs	5/10/71	6/1/71	8.10	27	-	
		Swiss francs	5/10/71	7/6/71	6.75	55	-	
		Swiss francs	5/10/71	7/22/71	4.40	105	-	
		Swiss francs	5/10/71	8/5/71	4.26	53	-	
		Swiss francs	5/10/71	8/6/71	7.70	27	-	
		Swiss francs	5/10/71	8/19/71	7.73	29	-	
		Swiss francs	5/10/71	9/13/71	7.60	24	-	
		Swiss francs	5/10/71	10/8/71	7.30	32	-	
		Swiss francs	5/10/71	10/29/71	7.23	42	-	
		Swiss francs	5/10/71	12/9/71	6.90	106	-	
		Swiss francs	5/10/71	1/5/72	6.70	24	-	
		Swiss francs	5/10/71	1/17/72	6.55	140	-	
	Notes	Swiss francs	1/30/70	6/1/71	8.10	-	26	
		Swiss francs	4/6/70	7/6/71	6.75	-	52	
		Swiss francs	5/6/70	8/6/71	7.70	-	26	
		Swiss francs	5/19/70	8/19/71	7.73	-	28	
		Swiss francs	6/11/70	9/13/71	7.60	-	23	
		Swiss francs	7/9/70	10/8/71	7.30	-	30	
		Swiss francs	7/29/70	10/29/71	7.23	-	40	
		Swiss francs	9/9/70	12/9/71	6.90	-	101	
		Swiss francs	10/5/70	1/5/72	6.70	-	22	
		Swiss francs	10/16/70	1/17/72	6.55	-	133	
		Swiss francs	1/29/71	5/30/72	4.40	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	-	30	
		Swiss francs	5/10/71	5/18/72	3.90	32	-	
		Swiss francs	5/10/71	5/30/72	4.40	32	-	
June.....	Certificates of indebtedness	Swiss francs	5/10/71	6/1/71	8.10	-	27	1,664
	Notes	Swiss francs	6/1/71	9/1/72	5.15	27	-	
July.....	Certificates of indebtedness	Swiss francs	5/10/71	7/6/71	6.75	-	55	1,664
		Swiss francs	5/10/71	7/22/71	4.40	-	105	
	Notes	Swiss francs	7/22/71	1/21/72	5.75	105	-	
Aug.....	Certificates of indebtedness	Swiss francs	7/6/71	10/6/72	6.15	55	-	1,998
		Swiss francs	5/10/71	8/5/71	4.26	-	53	
		Swiss francs	5/10/71	8/6/71	7.70	-	27	
		Swiss francs	5/10/71	8/19/71	7.73	-	29	
	Notes	Swiss francs	8/5/71	2/4/72	5.75	53	-	
		Swiss francs	8/6/71	11/6/72	6.35	27	-	
		Swiss francs	8/19/71	11/20/72	5.65	29	-	
Sept.....	Certificates of indebtedness	Swiss francs	8/27/71	8/27/73	5.67	333	-	2,005
		Swiss francs	5/10/71	9/10/71	3.35	-	263	
	Notes	Swiss francs	5/10/71	9/13/71	7.60	-	24	
		Swiss francs	9/10/71	12/11/72	5.45	269	-	
Oct.....	Certificates of indebtedness	Swiss francs	9/13/71	12/13/72	5.55	25	-	2,008
		Swiss francs	5/10/71	10/8/71	7.30	-	32	
	Notes	Swiss francs	5/10/71	10/29/71	7.23	-	42	
		Swiss francs	10/8/71	1/8/73	5.25	33	-	
		Swiss francs	10/29/71	1/29/73	4.85	43	-	
Dec.....	Certificates of indebtedness	Swiss francs	5/10/71	12/9/71	6.90	-	106	2,013
	Notes	Swiss francs	12/9/71	3/9/73	4.80	111	-	
1972-Jan.....	Certificates of indebtedness 1/	Swiss francs	8/5/71	2/4/72	5.75	2	-	2,147
	Notes 1/	German marks	7/3/67	3/3/72	5.28	17	-	
		German marks	4/1/68	10/2/72	5.73	17	-	
		German marks	6/24/68	12/22/72	6.25	17	-	
		German marks	8/19/69	2/19/73	3.05	18	-	
		German marks	10/2/69	10/2/73	4.43	19	-	
		Swiss francs	5/10/71	5/18/72	3.90	1	-	
		Swiss francs	5/10/71	5/30/72	4.40	1	-	
		Swiss francs	6/1/71	9/1/72	5.15	1	-	
		Swiss francs	7/6/71	10/6/72	6.15	3	-	
		Swiss francs	8/6/71	11/6/72	6.35	1	-	
		Swiss francs	8/19/71	11/20/72	5.65	1	-	
		Swiss francs	9/10/71	12/11/72	5.45	6	-	
		Swiss francs	9/13/71	12/13/72	5.55	1	-	
		Swiss francs	10/8/71	1/8/73	5.25	1	-	
		Swiss francs	10/29/71	1/29/73	4.85	1	-	
		Swiss francs	12/9/71	3/9/73	4.80	1	-	
		Swiss francs	8/27/71	8/27/73	5.67	12	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
	Certificates of indebtedness	{ Swiss francs	5/10/71	1/5/72	6.70	-	24	
		{ Swiss francs	5/10/71	1/17/72	6.55	-	140	
		{ Swiss francs	7/22/71	1/21/72	5.75	-	105	
		{ Swiss francs	1/21/72	7/21/72	3.50	111	-	
	Notes	{ Swiss francs	1/5/72	4/5/73	4.50	25	-	
		{ Swiss francs	1/17/72	4/17/73	4.15	148	-	
2-Feb.....	Certificates of indebtedness	{ Swiss francs	8/5/71	2/4/72	5.75	-	55	2,148
		{ Swiss francs	2/4/72	8/4/72	3.625	56	-	
Mar.....	Notes	{ German marks	7/3/67	3/3/72	5.28	-	76	2,072
		{ German marks	10/2/69	10/2/73	4.43	-	153	
		{ German marks	3/3/72	10/2/73	2.051	153	-	

Source: Bureau of the Public Debt.

Dollar value of securities increased to reflect market exchange rates as of December 31, 1971.

Note issued October 2, 1969, was cancelled and a new note was issued

at a lower interest rate to partially compensate for the increase in dollar value given this security in January 1972.

* Less than \$500,000.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues,

interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961; the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 197 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table SB-1. - Sales and Redemptions by Series, Cumulative through March 31, 1972

(In millions of dollars)						
Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/.....	3,949	1,054	5,003	4,098	-	5
Series E and H.....	157,929	34,192	192,120	137,046	55,075	-
Series F and G.....	28,396	1,125	29,521	29,495	-	26
Series J and K.....	3,556	198	3,754	3,744	-	10
Total A-K.....	193,829	36,569	230,398	175,283	55,075	40

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In million of dollars)								
Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-61.....	142,924	18,485	161,407	115,654	105,983	9,671	47,514	240
1962.....	4,421	1,358	5,788	5,716	4,934	782	47,607	211
1963.....	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964.....	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965.....	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966.....	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967.....	4,365	1,626	6,092	5,322	4,371	951	51,213	83
1968.....	4,739	1,735	6,473	5,982	4,278	1,003	51,712	82
1969.....	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970.....	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971.....	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
Calendar years:								
1935-61.....	145,068	19,154	164,221	116,428	106,380	10,049	47,458	335
1962.....	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963.....	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964.....	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965.....	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966.....	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967.....	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968.....	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969.....	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970.....	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971.....	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
Months:								
1971-Mar.....	513	177	690	470	378	92	52,324	48
Apr.....	463	184	647	432	345	87	52,541	47
May.....	462	165	627	380	302	78	52,788	47
June.....	486	170	656	442	351	91	53,003	46
July.....	458	208	666	448	364	84	53,221	45
Aug.....	516	175	691	469	382	87	53,444	45
Sept.....	415	183	598	426	348	78	53,616	44
Oct.....	407	190	597	382	311	71	53,831	43
Nov.....	457	174	631	400	326	74	54,062	43
Dec.....	439	203	642	430	351	79	54,275	42
1972-Jan.....	521	213	734	526	411	114	54,484	42
Feb.....	537	183	720	449	357	92	54,755	41
Mar.....	582	196	777	458	369	90	55,075	40

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

In millions of dollars								
Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 1/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-61.....	107,024	16,214	123,236	79,431	71,746	1,685	43,806	-
1962.....	4,421	1,321	5,752	4,603	3,873	731	44,955	-
1963.....	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964.....	4,656	1,458	6,114	4,706	3,982	754	47,737	-
1965.....	4,543	1,502	6,045	4,980	4,154	833	48,795	-
1966.....	4,650	1,542	6,192	5,000	4,200	897	49,682	-
1967.....	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968.....	4,739	1,731	6,470	5,715	4,300	976	51,572	-
1969.....	4,550	1,788	6,337	5,198	5,112	1,086	51,711	-
1970.....	4,449	1,841	6,291	6,721	5,404	1,237	51,281	-
1971.....	5,082	2,056	7,138	5,416	4,304	1,082	52,003	-
Calendar years:								
1941-61.....	109,168	16,869	126,037	81,551	73,339	1,012	44,485	-
1962.....	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963.....	4,760	1,404	6,164	4,557	3,820	733	47,106	-
1964.....	4,609	1,491	6,101	4,841	4,001	780	48,366	-
1965.....	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966.....	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967.....	4,898	1,680	6,578	5,439	4,510	919	51,352	-
1968.....	4,606	1,757	6,452	5,915	4,898	1,017	51,890	-
1969.....	4,393	1,832	6,224	5,565	5,091	1,173	51,549	-
1970.....	4,665	1,909	6,574	6,281	5,360	1,221	51,842	-
1971.....	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
Months:								
71-Mar.....	513	177	690	470	378	92	52,324	-
Apr.....	463	184	647	431	344	87	52,541	-
May.....	462	165	627	380	301	78	52,788	-
June.....	486	170	656	442	350	91	53,303	-
July.....	458	208	666	447	363	84	53,221	-
Aug.....	516	175	691	469	382	87	53,444	-
Sept.....	415	183	598	426	347	78	53,616	-
Oct.....	407	190	597	382	311	71	53,831	-
Nov.....	457	174	631	400	320	74	54,062	-
Dec.....	439	203	642	429	351	78	54,275	-
72-Jan.....	521	213	734	525	411	114	54,484	-
Feb.....	537	183	720	448	356	92	54,755	-
Mar.....	582	196	777	458	369	89	55,075	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-61.....	31,951	1,217	33,168	29,237 2/6/7/	28,192	1,045	2,709	224
1962.....	-	27	27	1,110 8/	1,059	51	2,652	196
1963.....	-	22	22	771 9/	722	49	1,955	144
1964.....	-	18	18	426 9/	400	27	1,563	127
1965.....	-	15	15	358	330	24	1,248	99
1966.....	-	12	12	418	384	35	856	86
1967.....	-	8	8	472	434	38	707	80
1968.....	-	4	4	266	239	27	140	75
1969.....	-	1	1	140	124	16	-	76
1970.....	-	-	-	27	24	-	-	49
1971.....	-	-	-	8	7	1	-	41
Calendar years:								
1941-61.....	31,951	1,230	33,182	29,892 2/6/7/8/	28,818	1,074	2,973	218
1962.....	-	25	25	963 8/2/	909	55	2,036	316
1963.....	-	19	19	462 9/	434	28	1,721	188
1964.....	-	16	16	410	383	27	1,368	147
1965.....	-	14	14	323	297	26	1,075	131
1966.....	-	10	10	522	481	40	540	155
1967.....	-	6	6	353	322	32	229	118
1968.....	-	2	2	218	195	23	27	105
1969.....	-	-	-	74	65	9	-	58
1970.....	-	-	-	13	11	2	-	44
1971.....	-	-	-	7	6	1	-	37
Months:								
71-Mar.....	-	-	-	1	1	*	-	42
Apr.....	-	-	-	1	1	*	-	42
May.....	-	-	-	1	1	*	-	41
June.....	-	-	-	1	1	*	-	41
July.....	-	-	-	1	1	*	-	40
Aug.....	-	-	-	*	*	*	-	39
Sept.....	-	-	-	1	1	*	-	39
Oct.....	-	-	-	1	*	*	-	38
Nov.....	-	-	-	*	*	*	-	38
Dec.....	-	-	-	1	1	*	-	37
72-Jan.....	-	-	-	1	-	*	-	37
Feb.....	-	-	-	1	1	*	-	36
Mar.....	-	-	-	*	*	*	-	35

Footnotes at end of Table SB-4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemption 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 2/		
Series E								
Fiscal years:								
1941-61.....	100,026	16,214	116,240	78,034	70,349	7,685	389	37,817
1962.....	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963.....	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964.....	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965.....	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966.....	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967.....	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968.....	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969.....	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
1970.....	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
1971.....	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
Calendar years:								
1941-61.....	101,793	16,869	118,662	80,032	72,020	8,012	490	38,140
1962.....	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963.....	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964.....	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965.....	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966.....	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967.....	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968.....	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969.....	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970.....	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971.....	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
Months:								
1971-Mar.....	488	177	665	434	342	92	23	45,274
Apr.....	437	184	622	403	316	87	21	45,473
May.....	440	165	605	352	274	78	19	45,706
June.....	463	170	633	415	323	91	22	45,902
July.....	434	208	642	417	333	84	24	46,103
Aug.....	494	175	669	435	348	87	24	46,314
Sept.....	399	183	582	395	317	78	22	46,479
Oct.....	387	190	577	354	283	71	16	46,686
Nov.....	437	174	611	371	297	74	18	46,907
Dec.....	418	203	621	402	324	78	18	47,108
1972-Jan.....	496	213	709	492	378	114	28	47,297
Feb.....	506	183	689	419	327	92	27	47,539
Mar.....	551	196	747	426	336	89	32	47,828
Series H								
Fiscal years:								
1952-61.....	6,998	-	6,998	1,398	1,398	-	389	5,989
1962.....	747	-	747	260	260	-	219	6,695
1963.....	604	-	604	298	298	-	191	7,193
1964.....	521	-	521	373	373	-	206	7,546
1965.....	431	-	431	449	449	-	188	7,716
1966.....	404	-	404	504	504	-	212	7,829
1967.....	367	-	367	553	553	-	216	7,858
1968.....	273	-	273	561	561	-	196	7,766
1969.....	207	-	207	650	650	-	184	7,506
1970.....	160	-	160	762	762	-	210	7,114
1971.....	212	-	212	457	457	-	231	7,101
Calendar years:								
1952-61.....	7,374	-	7,374	1,519	1,519	-	490	6,345
1962.....	654	-	654	287	287	-	199	6,912
1963.....	575	-	575	328	328	-	208	7,367
1964.....	477	-	477	416	416	-	198	7,627
1965.....	394	-	394	467	467	-	190	7,744
1966.....	410	-	410	564	564	-	224	7,815
1967.....	324	-	324	497	497	-	207	7,848
1968.....	244	-	244	615	615	-	191	7,668
1969.....	172	-	172	730	730	-	180	7,290
1970.....	162	-	162	655	655	-	228	7,025
1971.....	259	-	259	366	366	-	249	7,167
Months:								
1971-Mar.....	26	-	26	35	35	-	23	7,050
Apr.....	26	-	26	28	28	-	21	7,068
May.....	22	-	22	27	27	-	19	7,082
June.....	23	-	23	27	27	-	22	7,101
July.....	24	-	24	30	30	-	24	7,119
Aug.....	22	-	22	34	34	-	24	7,130
Sept.....	15	-	15	31	31	-	22	7,137
Oct.....	20	-	20	28	28	-	16	7,145
Nov.....	20	-	20	29	29	-	18	7,155
Dec.....	21	-	21	27	27	-	18	7,167
1972-Jan.....	25	-	25	33	33	-	28	7,187
Feb.....	31	-	31	29	29	-	27	7,216
Mar.....	31	-	31	32	32	-	32	7,247

UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total 1/	Series E and H	Other	Total	Series E and H	Other	
Calendar years:								
51-55.....	30,633	10,059	5,181	4,877 2/	20,459	16,007	4,451	116
56.....	7,846	4,263	1,917	2,345	3,467	2,785	682	116
57.....	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
58.....	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
59.....	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
60.....	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
61.....	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
62.....	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
63.....	5,273	2,250	1,593	657 2/	2,951	2,812	139	73
64.....	5,164	2,057	1,754	304	3,088	2,948	140	19
65.....	5,346	2,184	1,938	246	3,284	3,165	118	-121
66.....	5,724	2,253	1,973	280	3,300	3,196	104	172
67.....	5,922	2,471	2,059	412	3,351	3,273	79	99
68.....	5,982	2,548	2,289	260	3,401	3,376	25	33
69.....	6,339	2,560	2,417	143	3,566	3,560	6	213
70.....	6,748	2,792	2,762	29	3,842	3,842	-	115
71.....	5,425	2,490	2,481	9	3,660	3,660	-	-725
Calendar years:								
51-55.....	31,160	11,506	6,097	5,410 2/	19,461	15,235	4,225	192
56.....	8,264	4,246	1,891	2,355	3,899	2,920	979	120
57.....	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
58.....	7,255	3,393	1,691	1,702	3,841	3,091	750	22
59.....	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
60.....	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
61.....	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
62.....	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
63.....	5,021	2,043	1,617	426 2/	3,031	2,905	125	-52
64.....	5,252	2,171	1,889	282	3,157	3,026	131	-76
65.....	5,441	2,148	1,932	216	3,287	3,176	111	6
66.....	6,000	2,472	2,080	391	3,384	3,277	107	144
67.....	5,793	2,386	2,041	345	3,413	3,370	44	-7
68.....	6,133	2,652	2,443	209	3,455	3,441	13	26
69.....	6,639	2,686	2,601	84	3,726	3,724	2	228
70.....	6,295	2,841	2,827	15	3,885	3,885	-	-431
71.....	5,244	2,022	2,014	8	3,305	3,305	-	-83
Months:								
1971-Mar.....	470	184	183	1	310	310	-	-24
Apr.....	432	217	216	1	274	274	-	-59
May.....	380	160	159	1	265	265	-	-44
June.....	442	126	126	1	240	240	-	76
July.....	448	175	175	1	268	268	-	4
Aug.....	469	157	156	1	278	278	-	34
Sept.....	426	189	189	1	291	291	-	-54
Oct.....	382	140	139	*	270	270	-	-27
Nov.....	400	146	145	1	247	247	-	8
Dec.....	430	126	125	-	291	291	-	13
1972-Jan.....	526	167	166	1	296	296	-	63
Feb.....	449	185	185	*	159	159	-	105
Mar.....	458	233	232	1	395	395	-	-170

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased. Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3. Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

2/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than \$500,000.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967.....	1	-	1	*	*	-	-
1968.....	201	*	201	*	*	*	203
1969.....	226	12	238	25	34	1	505
1970.....	222	25	247	111	105	6	742
1971.....	11	13	24	167	157	10	619
Calendar years:							
1967.....	80	-	80	*	*	-	80
1968.....	277	5	281	7	7	*	354
1969.....	348	13	366	76	72	3	644
1970.....	160	21	191	154	145	8	682
1971.....	13	21	27	124	116	9	584
Months:							
1971-Mar.....	*	3	3	14	13	1	646
Apr.....	*	3	3	12	12	1	636
May.....	*	3	3	12	11	1	627
June.....	*	2	2	10	10	1	619
July.....	*	2	2	11	10	1	611
Aug.....	*	2	2	9	9	1	604
Sept.....	*	2	2	7	8	1	597
Oct.....	*	2	2	2	7	1	592
Nov.....	*	2	2	6	6	1	588
Dec.....	*	2	2	6	6	1	584
1972-Jan.....	*	2	2	6	6	1	580
Feb.....	*	2	2	7	7	*	579
Mar.....	-	2	2	9	8	1	573

Source: Daily Treasury Statement; Office of Debt Analysis in the Office of the Secretary.

^{1/} Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

^{2/} Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					Public issues held by Federal Reserve banks	
		Total outstanding	Held by U.S. Government accounts			Non-marketable		
			Total	Public marketable	Special issues			Other
3.....	313,983	301,954	52,638	9,033	44,429	2,177	32,027	
4.....	320,344	307,357	58,598	9,978	46,546	2,174	34,794	
5.....	326,609	313,113	61,071	10,351	48,544	2,171	39,100	
6.....	333,284	315,431	64,316	12,050	50,196	2,070	42,169	
7.....	344,676	322,286	71,809	13,635	56,103	2,071	46,719	
8.....	371,978	344,401	76,138	14,694	59,374	2,071	52,230	
9.....	367,969	351,729	84,815	16,007	66,738	2,071	54,095	
0.....	383,428	369,026	95,170	16,974	76,124	2,071	57,714	
1.....	410,292	396,289	102,888	18,092	82,740	2,056	65,518	
0-Dec.....	401,648	387,252	97,093	17,091	77,931	2,071	62,142	
1-Feb.....	403,167	388,648	98,016	17,101	78,844	2,071	62,462	
Mar.....	404,688	389,777	98,800	17,378	79,366	2,056	64,160	
Apr.....	404,567	390,029	99,051	17,408	79,586	2,056	63,721	
May.....	409,561	394,922	101,846	18,109	81,681	2,056	64,764	
June.....	410,292	396,289	102,888	18,092	82,740	2,056	65,518	
July.....	416,502	403,533	104,878	18,220	84,601	2,056	65,841	
Aug.....	425,815	412,762	107,303	18,338	86,910	2,056	66,868	
Sept.....	422,988	410,450	106,491	18,531	87,904	2,056	67,566	
Oct.....	422,704	410,181	104,680	18,410	84,213	2,056	67,205	
Nov.....	425,380	412,733	104,747	18,438	84,253	2,056	67,817	
Dec.....	435,175	422,308	106,045	18,444	85,545	2,056	70,218	
2-Jan.....	433,432	421,090	104,447	18,355	84,037	2,056	69,552	
Feb.....	435,169	422,090	106,164	18,621	85,487	2,056	67,698	

End of fiscal year or month	Interest-bearing public debt securities - (Cont.)			Matured public debt and debt bearing no interest	Agency securities		
	Held by private investors				Total outstanding 1/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Public marketable	Nonmarketable				
3.....	214,289	162,449	51,840	3,906	8,123	707	7,416
4.....	213,964	161,816	52,148	4,356	8,631	611	8,020
5.....	212,941	159,244	53,697	4,161	9,335	469	8,866
6.....	208,946	154,909	54,037	4,476	13,377	468	12,909
7.....	203,758	150,318	53,440	3,935	18,455	2,010	16,445
8.....	216,032	159,668	56,363	3,178	24,399	3,001	21,398
9.....	212,819	156,006	56,814	1,991	14,249	2,846	11,403
0.....	216,142	157,911	58,231	1,893	12,510	2,553	9,956
1.....	227,883	161,863	66,020	1,841	12,163	2,251	9,911
0-Dec.....	228,017	168,480	59,537	1,907	12,489	2,594	9,895
1-Feb.....	228,170	168,530	59,641	2,017	12,503	2,289	10,214
Mar.....	226,817	165,920	60,898	1,891	13,021	2,411	10,610
Apr.....	227,258	164,758	62,500	1,861	12,676	2,250	10,426
May.....	228,312	162,762	65,551	1,923	12,716	2,252	10,464
June.....	227,883	161,863	66,020	1,841	12,163	2,251	9,911
July.....	232,814	163,587	69,227	1,765	11,203	2,245	8,958
Aug.....	238,591	164,448	74,143	1,829	11,223	2,329	8,894
Sept.....	236,394	163,834	72,560	1,817	10,720	2,266	8,454
Oct.....	238,297	166,625	71,672	1,753	10,770	2,387	8,383
Nov.....	240,168	168,200	71,968	1,887	10,760	2,406	8,354
Dec.....	246,046	173,376	72,670	1,823	11,044	2,462	8,582
2-Jan.....	247,090	174,011	73,080	1,772	10,570	2,156	8,414
Feb.....	248,227	174,895	73,333	1,942	11,137	2,177	8,961

For content see Table FD-6.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commer- cial banks 2/	Nonbank investors										
			Total	Individuals 2/				Insurance companies	Mutual sav- ings banks	Corpora- tions 4/	State and local govern- ments	Foreign and inter- national 5/	Other invest- ments 6/
				Total	Savings bonds		Other securi- ties						
					Series E and H	Other Series 7/							
1939-Dec.....	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.
1946-Feb.....	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.3
Dec.....	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.3
1950-June.....	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.3
Dec.....	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June.....	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.3
Dec.....	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.3
1952-June.....	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.3
Dec.....	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.3
1953-June.....	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec.....	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.0
1954-June.....	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.0
Dec.....	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.0
1955-June.....	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.0
Dec.....	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.0
1956-June.....	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.1
Dec.....	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June.....	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.....	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.1
1958-June.....	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.1
Dec.....	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.1
1959-June.....	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.1
Dec.....	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.0
1960-June.....	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.0
Dec.....	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.0
1961-June.....	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	12.0
Dec.....	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4	13.0
1962-June.....	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1	14.1	13.0
Dec.....	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3	14.0
1963-June.....	218.2	64.3	153.9	66.0	46.0	1.6	18.5	10.9	6.0	18.7	21.4	15.8	15.0
Dec.....	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1	15.9	15.0
1964-June.....	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8	5.8	18.9	22.5	15.6	15.0
Dec.....	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1	16.7	16.0
1965-June.....	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5	5.6	15.3	24.1	15.7	16.0
Dec.....	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9	16.7	16.0
1966-June.....	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5	15.4	16.0
Dec.....	219.2	57.4	161.8	74.6	49.8	.5	24.3	9.5	4.6	14.9	24.3	14.5	19.0
1967-June.....	207.7	55.5	152.2	70.9	50.4	.3	20.2	8.6	4.1	11.0	23.6	14.7	19.0
Dec.....	222.4	63.8	158.7	74.0	50.9	.3	22.8	8.6	4.1	12.2	24.1	15.8	19.0
1968-June.....	219.2	59.7	159.5	74.8	51.1	.4	23.3	8.1	3.9	13.0	24.6	12.9	22.0
Dec.....	228.5	66.0	162.5	75.8	51.4	.5	23.9	8.0	3.6	14.2	24.2	14.3	22.0
1969-June.....	214.8	55.3	159.5	77.9	51.2	.6	26.1	7.7	3.3	12.6	25.2	11.1	21.0
Dec.....	222.0	56.8	165.3	80.9	51.1	.7	29.1	7.1	2.9	13.3	25.4	11.4	24.0
1970-June.....	218.0	52.6	165.5	82.5	50.8	.8	30.9	6.8	2.9	11.1	24.6	14.8	22.0
Dec.....	229.9	62.7	167.2	81.9	51.4	.7	29.8	7.0	2.8	10.5	23.1	20.6	21.0
1971-Jan.....	229.9	61.7	168.2	81.3	51.4	.7	29.1	7.3	2.7	11.1	23.2	20.9	21.0
Feb.....	230.2	61.3	168.9	80.6	51.6	.7	28.3	7.2	2.8	10.2	24.0	22.9	21.0
Mar.....	228.7	61.8	166.9	79.4	51.8	.7	26.9	6.8	2.8	10.7	22.8	25.4	18.0
Apr.....	229.1	60.5	168.6	79.0	52.1	.7	26.2	6.8	2.8	9.9	21.8	29.2	19.0
May.....	230.2	59.4	170.8	78.0	52.3	.7	25.0	6.8	2.9	9.6	21.8	33.8	18.0
June.....	229.7	61.0	168.7	78.0	52.5	.7	24.8	6.6	2.9	10.1	21.4	32.7	17.0
July.....	234.6	60.5	174.1	78.2	52.7	.7	24.8	6.7	2.9	11.6	21.9	35.4	17.0
Aug.....	240.4	59.5	180.9	78.1	53.0	.6	24.5	6.7	2.8	10.9	21.1	42.7	18.0
Sept.....	238.2	60.0	178.2	77.9	53.1	.6	24.1	6.5	2.8	10.0	21.0	42.4	17.0
Oct.....	240.0	60.9	179.2	77.7	53.4	.6	23.7	6.5	2.8	11.1	20.8	42.8	17.0
Nov.....	242.1	61.5	180.6	77.6	53.6	.6	23.4	6.5	2.7	12.0	20.6	44.1	17.0
Dec.....	247.9	65.3	182.6	77.4	53.8	.6	23.0	6.6	2.7	12.6	20.4	46.9	16.0
1972-Jan.....	248.9	62.8	186.1	77.4	54.0	.6	22.8	6.5	2.7	12.2	21.1	48.2	18.0
Feb p.....	250.2	62.1	188.1	77.3	54.3	.6	22.4	6.5	2.7	12.5	22.0	48.9	18.0

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international

accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 29, 1972

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, generally-sponsored agencies, and the District of Columbia. Banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May

1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U. S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				5,653 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	465 corporations	State and local governments		
						289 life	449 fire, casualty, and marine			316 general funds	186 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable.....	261,215	86,319	174,895	48,971	2,683	3,100	2,475	3,125	5,830	8,612	2,282	97,817
Nonmarketable 4/.....	75,281	2,056	73,225	43 5/	5	28	27	4	*	16	58	73,044
Special issues.....	85,595	85,487	108	-	-	-	-	-	-	-	-	108
Total interest-bearing public debt securities....	422,090	173,862	248,227	49,015	2,688	3,128	2,503	3,128	5,830	8,628	2,340	170,968
Unredeemed debt and debt securities bearing no interest.....	1,942	-	1,942	-	-	-	-	-	-	-	-	1,942
Total public debt securities.....	424,032	173,862	250,170	49,015	2,688	3,128	2,503	3,128	5,830	8,628	2,340	172,910
Government agency issues:												
Mortgage issues.....	3,151	149	3,002	448	147	114	23	144	5	82	229	1,810
Participation certificates 6/.....	6,106	1,812	4,295	835	348	56	256	138	28	186	601	1,846
Small Government agency securities covered in Treasury Survey.....	9,257	1,960	7,297	1,283	494	170	279	282	33	269	830	3,656
Surveyed Government agency securities.....	1,880	217	1,664									
Small Government agency securities 7/.....	11,137	2,177	8,961									
Total Federal securities.....	435,169	176,039	259,130									

Notes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 29, 1972

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities
by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstand- ing 1/	Held by investors covered in Treasury Survey								H a o i t	
		U.S. Govern- ment ac- counts and Federal Reserve banks	5,653 commer- cial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associa- tions	465 corpo- rations	State and local governments		
					289 life	449 fire, casualty, and marine			316 general funds		186 pension and re- tirement funds
By type security:											
Issued by U.S. Government:											
Treasury bills.....	98,122	28,939	6,928	180	114	195	481	3,217	4,667	322	
Treasury notes.....	112,911	44,918	33,273	1,447	293	977	1,643	1,440	1,983	157	
Treasury bonds.....	50,182	12,462	8,770	1,056	2,694	1,303	1,000	1,173	1,962	1,803	
Total.....	261,215	86,319	48,971	2,683	3,100	2,475	3,125	5,830	8,612	2,282	
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year.....	122,067	35,898	14,868	377	221	439	835	4,411	5,464	352	
1 to 5 years.....	94,299	34,602	27,459	1,242	293	1,213	1,342	1,120	1,920	349	
5 to 10 years.....	27,869	10,626	6,115	502	920	432	662	299	638	294	
10 to 15 years.....	2,246	1,004	200	40	210	42	61	14	43	45	
15 to 20 years.....	10,053	3,146	264	336	902	311	182	23	372	1,087	
20 years and over.....	4,681	1,044	66	186	555	39	43	4	176	156	
Total.....	261,215	86,319	48,971	2,683	3,100	2,475	3,125	5,830	8,612	2,282	
Maturity classes (final maturity):											
Within 1 year.....	122,068	35,898	14,868	377	221	439	835	4,411	5,464	352	
1 to 5 years.....	93,089	34,128	27,384	1,223	257	1,183	1,330	1,119	1,857	242	
5 to 10 years.....	26,347	10,355	6,034	483	636	388	631	258	545	226	
10 to 15 years.....	4,977	1,749	356	78	529	115	104	15	198	219	
15 to 20 years.....	4,481	1,140	134	221	646	78	45	1	184	280	
20 years and over.....	10,253	3,050	195	301	811	271	180	27	364	963	
Total.....	261,215	86,319	48,971	2,683	3,100	2,475	3,125	5,830	8,612	2,282	

Footnotes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

(All values - in millions of dollars)

Issue	Total amount outstand- ing 1/	Held by investors covered in Treasury Survey									He al ot in to
		U.S. Govern- ment ac- counts and Federal Reserve banks	5,653 commer- cial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associa- tions	465 corpo- rations	State and local governments		
					289 life	449 fire, casualty, and marine			316 general funds	186 pension and re- tirement funds	
Treasury Bills:											
Regular weekly and annual maturing:											
Mar. 1972.....	21,219	6,080	1,240	30	25	71	60	202	1,381	135	
Apr. 1972.....	17,308	5,900	1,606	30	36	54	51	249	935	84	
May 1972.....	17,513	5,941	660	12	23	15	45	137	760	79	
June 1972.....	9,706	2,801	1,280	18	2	23	70	87	557	5	
July 1972.....	8,108	2,309	456	19	1	4	61	227	373	1	
Aug. 1972.....	8,504	2,156	660	19	8	23	90	220	253	*	
Sept. 1972.....	1,702	805	99	9	2	1	25	38	105	1	
Oct. 1972.....	1,700	740	93	6	-	1	13	21	51	*	
Nov. 1972.....	1,701	560	116	6	1	-	12	161	61	1	
Dec. 1972.....	1,200	561	17	1	-	-	12	182	17	15	
Jan. 1973.....	1,200	571	133	13	-	*	24	77	39	*	
Feb. 1973.....	1,200	424	265	6	-	-	16	80	24	*	
Tax anticipation:											
Apr. 1972.....	4,033	54	141	7	15	2	3	654	78	*	
June 1972.....	3,026	37	164	5	2	1	2	833	33	1	
Total Treasury bills.....	98,122	28,939	6,928	180	114	195	481	3,217	4,667	322	

Footnotes at end of Table TSO-6.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 29, 1972

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	
		U. S. Government accounts and Federal Reserve banks	4,653 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	465 corporations	State and local governments			
					289 life	449 fire, casualty, and marine			316 general funds	186 pension and retirement funds		
Treasury notes:												
4-3/4% May 1972-B.....	3,676	2,421	412	13	2	23	37	67	75	1	626	
5-3/4% May 1972-D.....	1,378	182	760	15	3	1	5	129	41	*	242	
5% Aug. 1972-E.....	2,572	1,468	452	17	*	10	24	2	53	-	546	
5% Nov. 1972-F.....	2,285	49	1,300	29	*	8	36	70	98	-	694	
4-7/8% Feb. 1973-D.....	4,268	1,872	1,495	44	2	22	91	205	180	-	356	
6-1/2% Feb. 1973-C.....	2,514	151	1,462	28	2	12	33	93	104	-	628	
7-3/4% May 1973-A.....	5,844	2,677	1,222	47	5	35	41	18	91	5	1,702	
8-1/8% Aug. 1973-B.....	1,839	325	772	30	*	10	19	56	19	2	606	
7-3/4% Feb. 1974-C.....	2,960	347	1,512	61	2	35	42	18	59	2	882	
7-1/4% May 1974-D.....	4,333	954	1,978	50	1	33	54	52	53	5	1,153	
5-5/8% Aug. 1974-B.....	10,284	5,754	2,243	154	8	69	159	61	187	17	1,632	
5-3/4% Nov. 1974-A.....	7,212	2,883	1,718	103	22	33	69	84	111	5	2,184	
5-3/4% Feb. 1975-A.....	5,148	1,783	1,493	89	6	73	116	28	137	25	1,398	
5-7/8% Feb. 1975-E.....	2,045	83	1,250	9	17	7	25	29	158	1	467	
6% May 1975-B.....	6,760	4,466	834	40	12	67	45	5	83	22	1,186	
5-7/8% Aug. 1975-C.....	7,679	2,434	2,960	84	48	39	146	45	64	7	1,852	
7% Nov. 1975-D.....	3,115	723	1,187	49	5	39	33	28	37	4	1,009	
6-1/4% Feb. 1976-A.....	3,739	2,857	348	13	4	10	14	5	17	1	469	
5-3/4% May 1976-E.....	2,784	477	1,372	23	4	25	33	87	40	1	723	
6-1/2% May 1976-B.....	2,697	748	691	62	3	68	30	17	49	3	1,025	
7-1/2% Aug. 1976-C.....	4,194	1,573	1,104	65	3	67	12	6	25	7	1,331	
6-1/4% Nov. 1976-D.....	1,283	35	471	8	19	8	42	12	9	*	679	
8% Feb. 1977-A.....	5,163	2,998	939	36	2	36	25	45	37	4	991	
7-3/4% Aug. 1977-B.....	2,264	805	608	67	6	44	32	13	25	11	652	
6-1/4% Feb. 1978-A.....	8,389	3,417	2,227	173	59	121	250	98	89	26	1,927	
6% Nov. 1978-B.....	8,208	3,432	2,420	85	45	41	223	126	140	7	1,688	
1-1/2% Apr. 1972-EA.....	34	2	7	*	-	*	*	6	-	-	19	
1-1/2% Oct. 1972-EO.....	33	-	11	*	-	1	1	-	-	-	20	
1-1/2% Apr. 1973-EA.....	34	-	7	*	1	8	*	9	-	-	9	
1-1/2% Oct. 1973-EO.....	30	-	4	1	-	3	*	3	-	-	18	
1-1/2% Apr. 1974-EA.....	34	2	4	3	2	7	1	7	-	-	8	
1-1/2% Oct. 1974-EO.....	42	-	1	*	-	5	1	14	*	-	20	
1-1/2% Apr. 1975-EA.....	8	-	2	1	1	1	-	*	-	-	4	
1-1/2% Oct. 1975-EO.....	30	-	1	1	-	11	-	*	-	-	17	
1-1/2% Apr. 1976-EA.....	27	-	*	*	8	*	3	2	-	-	14	
1-1/2% Oct. 1976-EO.....	7	-	5	*	*	-	-	-	-	-	1	
Total Treasury notes.....	112,911	44,918	33,273	1,447	293	377	1,643	1,440	1,983	157	26,780	
Treasury bonds:												
2-1/2% June 1967-72.....	1,227	153	265	9	17	24	34	74	39	6	606	
2-1/2% Sept. 1967-72.....	1,951	145	803	12	14	52	27	300	25	3	570	
2-1/2% Dec. 1967-72.....	2,552	275	611	17	62	66	37	247	92	14	1,130	
4% Aug. 1972.....	1,455	241	360	13	5	24	28	2	89	6	688	
4% Aug. 1973.....	3,894	678	1,202	56	18	124	95	163	206	20	1,332	
4-1/8% Nov. 1973.....	4,341	611	1,749	68	17	142	108	82	205	19	1,340	
4-1/8% Feb. 1974.....	2,472	533	980	55	15	39	86	82	77	24	532	
4-1/4% May 1974.....	2,855	482	837	53	10	79	79	124	83	26	1,082	
3-7/8% Nov. 1974.....	2,237	706	498	14	26	57	53	35	109	42	697	
4-1/4% May 1975-85.....	1,209	474	75	19	36	30	13	*	63	106	392	
3-1/4% June 1978-83.....	1,522	271	81	19	284	43	31	1	92	68	632	
4% Feb. 1980.....	2,586	839	171	31	128	63	68	*	200	102	984	
3-1/2% Nov. 1980.....	1,901	749	119	41	378	59	47	-	71	69	368	
7% Aug. 1981.....	807	380	45	16	3	6	-	-	3	1	354	
6-3/8% Feb. 1982.....	2,193	733	446	70	17	53	10	20	17	9	817	
3-1/4% May 1985.....	1,030	224	49	18	199	35	57	*	41	43	363	
6-1/8% Nov. 1986.....	1,216	780	151	22	10	6	3	13	1	2	227	
4-1/4% Aug. 1987-92.....	3,789	1,391	116	95	150	191	95	17	144	463	1,126	
4% Feb. 1988-93.....	244	70	5	5	25	3	9	-	6	30	93	
4-1/8% May 1989-94.....	1,539	545	8	15	81	38	34	5	38	315	459	
3-1/2% Feb. 1990.....	4,481	1,140	134	221	646	78	45	1	184	280	1,751	
3% Feb. 1995.....	1,073	152	16	24	41	13	7	3	63	40	715	
3-1/2% Nov. 1993.....	3,608	892	50	162	514	27	36	*	113	116	1,697	
Total Treasury bonds.....	50,182	12,462	8,770	1,056	2,694	1,303	1,000	1,173	1,962	1,803	17,958	
Total marketable public debt securities.....	261,215	86,319	43,971	2,683	3,100	2,475	3,125	5,830	8,612	2,282	97,817	

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 29, 1972

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held all other investors	
		U.S. Government accounts and Federal Reserve banks	5,653 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	465 corporations	State and local governments		
					289 life	449 fire, casualty, and marine			316 general funds		186 pension and retirement funds
(All values - in millions of dollars)											
<u>U.S. savings bonds: 4/</u>											
Series E.....	47,539	*	-	-	-	-	*	*	*	*	47,539
Series H.....	7,216	*	-	-	*	*	1	*	1	*	7,216
Total U.S. savings bonds.....	54,755	*	-	-	*	*	1	*	1	*	54,755
<u>Other U.S. securities:</u>											
Certificates of indebtedness:											
Foreign Series.....	6,874	-	-	-	-	-	-	-	-	-	6,874
Foreign Currency Series.....	167	-	-	-	-	-	-	-	-	-	167
Treasury certificates.....	441	-	-	-	-	-	-	-	-	-	441
Treasury notes:											
Foreign Series.....	7,829	-	-	-	-	-	-	-	-	-	7,829
Foreign Currency Series.....	1,981	-	-	-	-	-	-	-	-	-	1,981
Depository bonds.....	24	-	24 5/	-	-	-	-	-	-	-	24
Treasury bonds:											
Foreign Series.....	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency Series.....	-	-	-	-	-	-	-	-	-	-	-
R.E.A. Series.....	9	-	-	-	-	-	-	-	-	-	9
Investment Series B.....	2,316	2,056	19	5	28	27	3	*	15	58	2,316
Other.....	250	-	-	-	-	-	-	-	-	-	250
U.S. retirement plan bonds.....	54	-	-	-	-	-	-	-	-	-	54
U.S. savings notes.....	579	-	-	-	-	-	-	-	-	-	579
Total other U.S. securities.....	20,525	2,056	43 5/	5	28	27	3	*	15	58	20,525
Total nonmarketable public debt securities.....	75,281	2,056	43 5/	5	28	27	4	*	16	58	75,281

Footnotes at end of Table TSO-6.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstand- ing 1/ 2/	Held by investors covered in Treasury Survey									Hel all oth inv tor
		U.S. Govern- ment ac- counts and Federal Reserve banks	5,653 commer- cial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associa- tions	465 corpo- rations	State and local governments		
					289 life	449 fire, casualty, and marine			316 general funds	186 pension and re- tirement funds	
<u>Export-Import Bank:</u>											
6.15% Apr. 1973 (Debentures)...	400	3	131	18	2	5	26	-	16	1	
5.30 Feb. 1975 (Debentures)...	300	-	120	2	-	*	11	1	6	-	
5.70 Dec. 1976 (Debentures)...	300	18	87	7	8	*	29	-	10	-	
Participation certificates.....	716	-	179	23	11	16	6	6	37	74	
Total.....	1,716	21	517	49	21	21	71	7	67	75	
<u>Federal Housing Administration:</u>											
(Debentures).....	466	62	38	51	85	11	17	-	10	89	
<u>Government National Mortgage Association:</u>											
Participation certificates.....	5,390	1,812	656	325	45	240	132	22	150	527	1,
<u>Tennessee Valley Authority:</u>											
Short-term notes.....	610	65	37	-	-	-	43	4	40	-	
8% June 1974 (Bonds).....	100	-	4	6	1	1	3	-	-	*	
8-3/4 June 1975 (Bonds).....	50	-	2	4	-	*	11	-	-	-	
7-1/4 July 1976 (Bonds).....	100	-	15	7	1	*	2	-	-	-	
4.40 Nov. 1985 (Bonds).....	50	-	*	1	6	*	-	-	1	32	
4-5/8 July 1986 (Bonds).....	50	-	*	*	3	-	-	-	*	28	
4-1/2 Feb. 1987 (Bonds).....	45	-	*	1	3	-	-	-	1	30	
5.70 May 1992 (Bonds).....	70	-	1	3	1	1	-	-	*	18	
6-3/8 Nov. 1992 (Bonds).....	60	-	1	2	1	1	-	-	*	11	
8-1/4 Oct. 1994 (Bonds).....	100	-	*	3	1	-	2	-	-	15	
9 Mar. 1995 (Bonds).....	100	-	1	11	*	*	-	-	-	1	
9-1/4 June 1995 (Bonds).....	50	-	*	10	*	-	-	-	-	5	
7.30 Oct. 1996 (Bonds).....	150	-	1	7	*	1	1	-	-	*	
7 Jan. 1997 (Bonds).....	150	-	10	15	*	1	1	-	-	1	
Total.....	1,685	65	72	69	19	6	62	4	42	140	1,
Total Government agency securities covered in survey.....	9,257	1,960	1,283	494	170	279	282	33	269	830	3,

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 29, 1972

Table TSO-6. - Securities Issued by Government-Sponsored Agencies
and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstand- ing	Held by investors covered in Treasury Survey									Held by all other inves- tors 3/
		U.S. Govern- ment ac- counts and Federal Reserve banks	5,653 commer- cial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associa- tions	465 corpo- rations	State and local governments		
					289 life	449 fire, casualty, and marine			316 general funds	186 pension and re- tirement funds	
Banks for cooperatives:											
5-3/8% Apr. 1972 (Debentures)....	300 8/	-	66	10	*	1	7	16	28	-	171
4.85 May 1972 (Debentures)....	316 8/	-	57	4	-	-	12	8	62	-	172
4.50 June 1972 (Debentures)....	361 8/	6	51	5	-	2	12	9	21	-	255
4.65 July 1972 (Debentures)....	346	1	87	2	-	-	18	-	48	-	190
3.80 Aug. 1972 (Debentures)....	430	-	63	6	-	1	17	17	38	-	288
7.30 Oct. 1973 (Debentures)....	100	-	49	3	-	-	6	2	3	-	37
Total.....	1,853 8/	6	372	30	*	4	74	52	201	-	1,114
Farmers Home Administration:											
8-7/8% Jan. 1975 (Insured notes)...	200	-	34	10	1	8	4	-	6	18	119
6-5/8 Aug. 1976 (Insured notes)...	150	-	79	12	1	*	*	-	2	4	50
8.90 Jan. 1980 (Insured notes)...	150	-	2	1	-	6	4	-	17	13	106
7 Nov. 1980 (Insured notes)...	308	-	78	23	*	6	50	-	25	8	110
6.40 Mar. 1981 (Insured notes)...	200	1	67	14	2	7	27	2	2	6	73
7-7/8 June 1981 (Insured notes)...	250	-	49	35	6	4	19	-	3	5	130
7.10 Jan. 1982 (Insured notes)...	350	1	68	32	2	2	16	-	9	3	216
8-5/8 July 1985 (Insured notes)...	300	-	10	17	4	7	50	-	54	27	131
7-1/2 Aug. 1986 (Insured notes)...	150	-	9	19	-	-	8	-	5	19	89
Total.....	2,050	3	397	163	16	41	179	2	124	103	1,024
Federal home loan banks:											
8.15% May 1972 (Bonds).....	200	-	35	8	-	2	13	2	9	-	131
6-1/4 Aug. 1972 (Bonds).....	400	+	60	15	-	1	38	5	15	-	267
5.75 Nov. 1972 (Bonds).....	310	1	54	8	-	1	14	6	24	-	203
7-3/8 Nov. 1972 (Bonds).....	250	-	98	9	-	1	13	2	14	-	113
8.35 Feb. 1973 (Bonds).....	350	8	50	23	-	11	29	4	6	*	220
5.70 Feb. 1973 (Bonds).....	400	3	76	8	1	*	48	-	17	-	248
4-1/4 May 1973 (Bonds).....	400	29	65	4	-	1	75	2	21	-	204
7.20 Aug. 1973 (Bonds).....	450	13	151	14	1	1	46	3	15	-	207
8.40 Jan. 1974 (Bonds).....	300	3	31	11	*	*	16	1	5	*	232
7.10 Feb. 1974 (Bonds).....	300	-	86	16	-	1	12	+	12	-	173
8.40 Feb. 1974 (Bonds).....	250	-	52	16	-	2	27	*	5	-	149
6.35 May 1974 (Bonds).....	300	4	96	23	*	1	23	-	2	-	153
7.65 Aug. 1974 (Bonds).....	183	-	25	6	-	1	40	-	4	-	107
8 Nov. 1974 (Bonds).....	229	-	34	4	-	1	27	-	4	-	160
6.10 Feb. 1975 (Bonds).....	250	-	65	12	6	5	33	2	2	-	125
8.05 May 1975 (Bonds).....	265	-	48	21	-	11	35	1	7	-	143
7.95 Aug. 1975 (Bonds).....	300	2	60	26	-	2	26	-	16	-	166
6-1/2 Nov. 1975 (Bonds).....	350	4	90	25	*	2	59	4	4	-	161
7-3/8 Feb. 1976 (Bonds).....	300	-	86	16	*	*	48	-	4	*	145
6.95 May 1977 (Bonds).....	200	2	56	18	1	1	21	-	1	-	101
7.75 Feb. 1980 (Bonds).....	350	13	48	26	+	2	27	4	11	2	217
7.80 Oct. 1980 (Bonds).....	200	3	35	21	-	2	14	-	4	1	121
6.60 Nov. 1981 (Bonds).....	200	2	63	15	1	-	7	2	5	-	104
7.10 Nov. 1972 FHLMC 8/ (Mtg. Backed Bonds)...	175	-	38	7	-	-	6	1	3	*	120
6.70 Nov. 1973 FHLMC 8/ (Mtg. Backed Bonds)...	150	-	31	12	-	4	8	2	2	*	91
5.30 Aug. 1974 FHLMC 8/ (Mtg. Backed Bonds)...	200	-	44	4	-	-	9	5	9	-	130
8.60 Nov. 1995 FHLMC 8/ (Mtg. Backed Bonds)...	140	-	3	17	1	2	19	3	-	4	92
7.75 Aug. 1996 FHLMC 8/ (Mtg. Backed Bonds)...	150	-	1	18	10	9	3	-	-	13	96
Total.....	7,552	86	1,581	402	21	60	736	49	220	21	4,378
Federal intermediate credit banks:											
5.70% Mar. 1972 (Debentures)....	476 8/	-	106	18	-	1	23	2	20	-	305
5.85 Apr. 1972 (Debentures)....	396 8/	-	75	21	*	3	17	15	14	1	250
6-1/4 May 1972 (Debentures)....	620 8/	*	150	22	*	2	25	6	42	1	372
5.55 June 1972 (Debentures)....	407 8/	30	101	16	*	1	12	2	17	-	230
5.55 July 1972 (Debentures)....	436 8/	19	89	7	*	2	18	3	29	-	269
4.95 Aug. 1972 (Debentures)....	594 8/	11	95	7	-	2	16	14	36	-	412
4-5/8 Sept. 1972 (Debentures)....	529 8/	19	73	15	-	2	25	30	16	-	349
4.75 Oct. 1972 (Debentures)....	397 8/	-	70	5	-	1	24	28	51	-	219
3.95 Nov. 1972 (Debentures)....	624 8/	-	103	10	-	1	45	37	47	-	381
8.15 Mar. 1973 (Debentures)....	203 8/	-	37	10	*	3	10	5	4	-	135
7-3/4 July 1973 (Debentures)....	200 8/	-	49	11	*	1	11	-	6	-	122
6.85 Jan. 1974 (Debentures)....	212 8/	-	81	20	-	-	12	-	6	-	93
5.95 July 1974 (Debentures)....	224 8/	-	61	8	-	2	28	3	3	-	118
5.70 July 1975 (Debentures)....	302 8/	-	157	11	1	*	17	1	5	-	110
Total.....	5,621 8/	79	1,246	181	2	20	285	147	296	2	3,364

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 29, 1972

Table TSO-6. - Securities Issued by Government-Sponsored Agencies
and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstand- ing	Held by investors covered in Treasury Survey									Held all other inves- tors
		U.S. Govern- ment ac- counts and Federal Reserve banks	5,653 commer- cial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associa- tions	465 corpo- rations	State and local governments		
					289 life	449 fire, casualty, and marine			316 general funds	186 pension and re- tirement funds	
Federal land banks:											
4-1/4% Apr. 1972 (Bonds).....	437	3	89	10	*	1	18	24	64	-	
4.45 Apr. 1972 (Bonds).....	300	4	37	11	2	6	5	12	20	-	
8.20 July 1972 (Bonds).....	442 8/	7	105	33	1	8	16	1	14	*	
3-7/8 Sept. 1972 (Bonds).....	109	-	8	3	2	2	5	10	7	1	
8.35 Sept. 1972 (Bonds).....	337	1	70	14	*	2	6	1	6	-	
5-7/8 Oct. 1972 (Bonds).....	200	-	38	8	-	1	3	14	22	*	
6-1/2 Oct. 1972 (Bonds).....	446	1	107	44	1	2	25	5	12	-	
7.95 Jan. 1973 (Bonds).....	407 8/	1	85	30	-	7	20	2	11	*	
4-1/8 Feb. 1973-78 (Bonds).....	148	-	36	8	5	2	1	*	6	2	
7.95 July 1973 (Bonds).....	350 8/	5	103	17	-	11	15	-	10	*	
198	-	-	30	3	-	*	1	-	4	10	
8.45 July 1973 (Bonds).....	300 8/	-	66	19	-	1	5	1	2	*	
7.80 Oct. 1973 (Bonds).....	155	-	16	5	3	2	2	7	12	3	
4-1/2 Feb. 1974 (Bonds).....	354 8/	3	113	12	1	8	17	-	19	*	
7.30 Apr. 1974 (Bonds).....	326	7	137	6	-	*	10	1	16	-	
5.85 July 1974 (Bonds).....	300	2	113	8	-	3	21	4	4	-	
5.30 Oct. 1974 (Bonds).....	220	-	26	16	2	3	9	2	9	*	
8-3/8 Jan. 1975 (Bonds).....	200	-	31	9	2	4	9	2	31	1	
4-3/8 Apr. 1975 (Bonds).....	425	-	162	8	1	3	51	-	2	-	
5.70 July 1975 (Bonds).....	300	2	65	15	1	2	12	3	6	*	
7.20 Oct. 1975 (Bonds).....	123	-	9	3	2	3	5	-	9	4	
5 Feb. 1976 (Bonds).....	150	-	10	4	*	4	2	*	9	6	
5-3/8 July 1976 (Bonds).....	300	10	149	9	*	2	6	-	7	-	
6.35 Oct. 1977 (Bonds).....	150	-	15	3	2	7	1	-	13	6	
5-1/8 Apr. 1978 (Bonds).....	442 8/	2	47	18	7	12	12	-	30	2	
5 Jan. 1979 (Bonds).....	244	1	62	21	-	2	10	2	9	*	
6.70 Apr. 1981 (Bonds).....											
Total.....	7,343 8/		1,728	338	32	99	287	93	356	37	4,
Federal National Mortgage Association:											
Discount notes.....	1,070	*	44	2	9	1	38	28	394	3	
6-3/4% Mar. 1972 (Debentures)...	250	-	34	13	-	2	7	6	6	-	
8.70 Mar. 1972 (Debentures)...	200	-	22	14	*	3	2	3	6	1	
4-3/8 June 1972 (Debentures)...	100	-	8	5	2	10	8	9	8	2	
8.70 June 1972 (Debentures)...	300	-	52	16	-	4	20	2	24	*	
7.40 Sept. 1972 (Debentures)...	200	-	25	12	-	1	7	2	20	-	
8.40 Sept. 1972 (Debentures)...	400	34	54	30	-	12	27	12	14	*	
7.20 Dec. 1972 (Debentures)...	400	14	117	22	1	7	31	6	32	-	
8 Dec. 1972 (Debentures)...	200	-	24	2	-	3	14	-	12	*	
7.30 Mar. 1973 (Debentures)...	450	8	210	20	-	1	30	10	16	-	
8.30 Mar. 1973 (Debentures)...	250	-	34	10	*	1	16	-	6	-	
4-1/4 June 1973 (Debentures)...	146	-	14	8	1	4	10	1	10	*	
6.75 June 1973 (Debentures)...	550	2	145	22	*	7	70	4	20	-	
8.35 June 1973 (Debentures)...	350	5	73	31	-	5	51	1	33	3	
6-1/8 Sept. 1973 (Debentures)...	350	20	105	24	*	2	19	2	12	-	
8.10 Sept. 1973 (Debentures)...	300	3	55	25	-	5	23	-	10	10	
5-3/4 Dec. 1973 (Debentures)...	500	31	219	12	-	2	38	16	31	*	
7.15 Dec. 1973 (Debentures)...	500	36	116	22	-	1	18	23	41	2	
5.45 Mar. 1974 (Debentures)...	400	6	121	15	-	*	25	15	29	-	
7-3/4 Mar. 1974 (Debentures)...	350	20	95	16	-	1	27	2	8	-	
5.70 June 1974 (Debentures)...	350	19	139	6	-	6	29	32	22	-	
7.90 June 1974 (Debentures)...	400	4	118	33	-	4	37	-	24	*	
5.65 Sept. 1974 (Debentures)...	300	6	103	13	-	*	36	6	4	-	
7.85 Sept. 1974 (Debentures)...	250	-	34	12	*	1	16	4	3	6	
6.10 Dec. 1974 (Debentures)...	250	-	118	12	-	2	23	-	5	-	
5.45 Dec. 1974 (Debentures)...	450	27	200	19	-	6	33	10	1	-	
6.35 Mar. 1975 (Debentures)...	600	12	250	28	-	8	40	1	14	-	
7.55 Mar. 1975 (Debentures)...	300	21	92	14	-	*	29	-	37	2	
5-1/4 June 1975 (Debentures)...	500	12	141	17	1	5	111	-	4	1	
5.50 Sept. 1975 (Debentures)...	350	11	69	28	*	3	41	-	6	*	
5.65 Mar. 1976 (Debentures)...	500	10	143	22	1	3	89	1	5	*	
5.85 June 1976 (Debentures)...	450	-	118	15	1	2	66	10	5	-	
6.70 June 1976 (Debentures)...	250	-	51	36	*	1	40	2	4	-	
6-1/8 Sept. 1976 (Debentures)...	300	18	102	21	-	*	46	-	*	-	
7.45 Dec. 1976 (Debentures)...	300	4	54	33	3	2	15	-	2	*	
4-1/2 Feb. 1977 (Debentures)...	198	-	25	17	8	4	17	2	9	8	
6.50 June 1977 (Debentures)...	150	-	46	14	-	*	7	-	15	1	
6-3/8 June 1977 (Debentures)...	250	2	83	12	-	1	16	-	13	-	
6-7/8 Sept. 1977 (Debentures)...	300	14	96	15	4	15	10	7	29	*	
6.75 Dec. 1978 (Debentures)...	300	24	139	20	*	7	5	-	12	*	
6.55 Dec. 1979 (Debentures)...	350	6	134	27	5	1	9	3	3	-	
6-7/8 Mar. 1980 (Debentures)...	250	-	60	38	1	4	10	-	1	*	
7-1/4 June 1981 (Debentures)...	250	8	55	25	-	1	24	2	*	9	

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 29, 1972

**Table TSO-6. - Securities Issued by Government-Sponsored Agencies
and the District of Columbia - (Continued)**

(Par values - in millions of dollars)

Issue		Total amount outstand- ing	Held by investors covered in Treasury Survey								Held by all other inves- tors 2/	
			U.S. Govern- ment ac- counts and Federal Reserve banks	5,653 commer- cial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associa- tions	465 corpo- rations	State and local governments		
						289 life	449 fire, casualty, and marine			316 general funds		186 pension and re- tirement funds
Federal National Mortgage Association (continued):												
1/4%	Sept. 1981 (Debentures)....	250	4	49	39	1	2	10	-	13	*	133
5%	June 1982 (Debentures)....	250	4	44	42	-	2	16	2	13	4	123
7%	June 1983 (Debentures)....	200	4	49	18	6	3	12	3	2	*	102
7%	Sept. 1983 (Debentures)....	250	19	47	17	3	*	7	5	2	3	148
1/4%	June 1984 (Debentures)....	200	10	47	15	-	1	12	9	4	19	83
9%	Dec. 1984 (Debentures)....	250	25	29	39	1	2	8	-	7	8	130
	Oct. 1973 (Capital Debentures)....	250	-	82	19	*	2	17	4	5	-	123
	Apr. 1975 (Capital Debentures)....	200	-	41	23	-	*	14	-	1	-	121
3/8	Oct. 1996 (Capital Debentures)....	250	-	2	1	1	6	5	*	-	-	236
1/2	Oct. 1972 (Mtg. Backed Bonds).....	400	19	69	13	*	1	10	10	81	4	191
3/8	June 1975 (Mtg. Backed Bonds).....	250	-	20	9	-	1	7	3	9	5	196
3/8	Oct. 1990 (Mtg. Backed Bonds).....	200	4	7	23	1	6	14	-	2	22	122
Total.....		17,814	465	4,423	1,073	51	171	1,364	256	1,087	116	8,808
District of Columbia:												
80%	Dec. 1970-79 (Bonds).....	20	-	1	3	*	1	6	-	1	3	6

Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

Excludes trust departments.

Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

United States savings bonds, Series E, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.

5/ Includes \$14 million depositary bonds held by commercial banks not included in the Treasury Survey.

6/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

7/ Includes matured securities outstanding on which interest has ceased.

2/ Includes securities issued for use as collateral for short-term borrowings.

3/ Obligations of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

* Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 30, 1972

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

nt ing ions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To first call or maturity 2/	Change from last month		High		Low	
									Price	Date	Price	Date
,227	2-1/2%	-	6/15/67-72	99.27	-	3.27%	+.24%	6/1/45	106.16	4/16/46	79.12	1/6/60
,453	4	-	8/15/72	99.29	-.08	4.24	+.59	9/15/62	101.20	12/26/62	89.24	12/29/69
,951	2-1/2	-	9/15/67-72	99.01	-.11	4.71	+1.02	10/20/41	109.18	4/6/46	78.24	1/6/60
,550	2-1/2	-	12/15/67-72	98.14	-.14	4.80	+.84	11/15/45	106.16	4/6/46	79.06	1/6/60
,894	4	-	8/15/73	98.06	-1.02	5.39	+.85	9/15/63	99.30	3/22/71	85.31	12/29/69
,340	4-1/8	-	11/15/73	97.26	-1.09	5.56	+.88	7/22/64	100.01	11/12/64	85.24	12/29/69
,468	4-1/8	-	2/15/74	97.14	-1.12	5.59	+.82	1/15/64	99.28	3/22/71	84.28	12/29/69
,854	4-1/4	-	5/15/74	97.10	-1.10	5.62	+.70	5/15/64	101.07	1/12/64	84.22	12/29/69
,237	4-7/8	-	11/15/74	95.20	-1.16	5.70	+.67	12/2/57	110.24	4/22/58	82.14	12/29/69
,209	4-1/4	-	5/15/75-85	82.08	-	6.25	+.01	4/5/60	105.23	5/5/61	66.30	5/26/70
,521	3-1/4	-	6/15/78-83	77.00	-.08	6.12	+.06	5/1/53	111.28	8/4/54	62.02	5/26/70
,585	4	-	2/15/80	86.22	-1.04	6.16	+.22	1/23/59	103.18	5/12/61	71.04	12/29/69
,901	3-1/2	-	11/15/80	83.30	-.28	5.91	+.17	10/3/60	97.24	5/12/61	66.24	5/24/70
,807	7	-	8/15/81	105.26	-.16	6.17	+.06	8/15/71	110.02	11/5/71	99.05	7/28/71
,197	6-3/8	-	2/15/82	100.16	-.17	6.31	+.08	2/15/72	101.14	3/9/72	100.00	2/1/72
,025	3-1/4	-	5/15/85 4/	76.24	-.10	5.81	+.06	6/3/58	101.04	6/11/58	61.08	5/26/70
,216	6-1/8	-	11/15/86 4/	98.22	-.04	6.26	+.01	11/15/71	100.20	11/5/71	98.02	2/1/72
,449	3-1/2	-	2/15/90 4/	76.18	-.18	5.59	+.07	2/14/58	106.26	4/21/58	59.20	5/26/70
,787	4-1/4	-	8/15/87-92 4/	77.24	-1.02	6.19	+.12	8/15/62	104.10	12/26/62	63.00	5/26/70
,244	4	-	2/15/88-93 4/	77.16	-.20	5.89	+.07	1/17/63	100.11	1/16/63	62.18	5/26/70
,536	4-1/8	-	5/15/89-94 4/	77.04	-.22	6.01	+.07	4/18/63	100.26	8/28/63	61.26	5/26/70
,053	3	-	2/15/95 4/	76.16	-.14	4.69	+.05	2/15/55	101.12	6/18/55	59.20	5/26/70
,571	3-1/2	-	11/15/98 4/	76.24	-.28	5.11	+.08	10/3/60	95.14	5/12/61	59.20	5/26/70

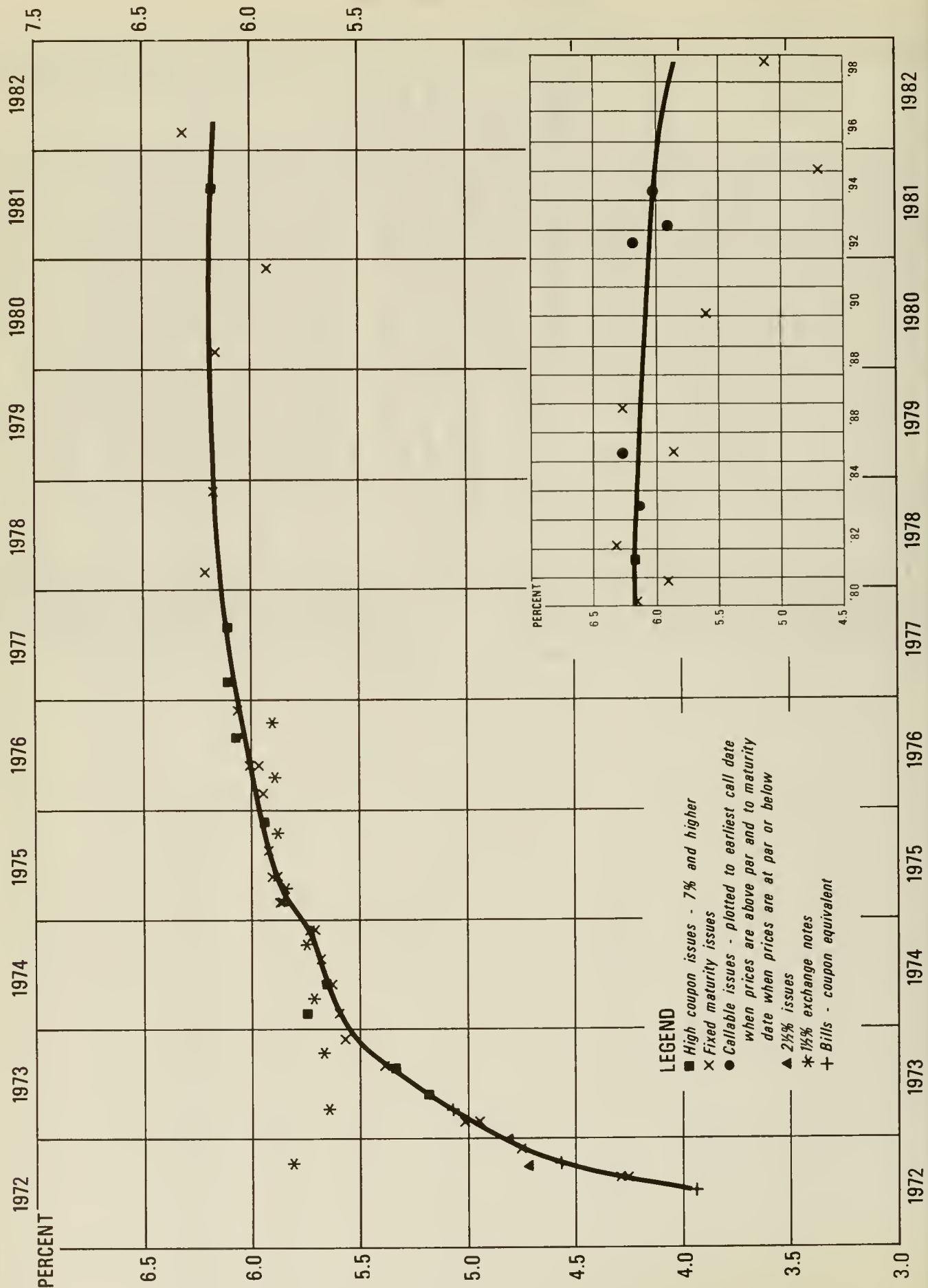
Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.
For amount to be issued on April 3, 1972, see "Treasury Financing

- Operations" in the front of this issue of the Treasury Bulletin.
2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.
4/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, FEBRUARY 29, 1972

YIELDS OF TREASURY SECURITIES, APRIL 30, 1972

Based on Closing Bid Quotations



AVERAGE YIELDS OF LONG -TERM BONDS

Table AY-1. - Average Yields of Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1961			1964			1967			1970	
Jan.....	3.89	4.63	3.30	4.15	4.50	3.08	4.40	5.53	3.40	6.86	9.00	6.55
Feb.....	3.81	4.43	3.20	4.14	4.39	3.05	4.47	5.35	3.50	6.44 5/	8.84	6.25
Mar.....	3.78	4.37	3.35	4.18	4.45	3.15	4.45	5.55	3.50	6.39	9.00	6.15
Apr.....	3.80	4.57	3.45	4.20	4.48	3.18	4.51	5.59	3.55	6.53	9.09	6.60
May.....	3.73	4.67	3.25	4.16	4.48	3.15	4.76	5.90	3.83	6.94	9.53	7.00
June.....	3.88	4.82	3.50	4.13	4.50	3.20	4.86	6.06	3.90	6.99	9.70	7.10
July.....	3.90	4.81	3.43	4.13	4.44	3.10	4.86	6.06	3.90	6.57	9.09	6.22
Aug.....	4.00	4.79	3.40	4.14	4.44	3.10	4.95	6.30	3.85	6.75	9.08	6.00
Sept.....	4.02	4.72	3.40	4.16	4.49	3.15	4.99	6.33	4.00	6.63	9.00	6.15
Oct.....	3.98	4.60	3.30	4.16	4.49	3.15	5.19	6.53	4.10	6.59	9.14	6.25
Nov.....	3.98	4.52	3.35	4.12 2/	4.48	3.12	5.44	6.87	4.30	6.24 2/	8.97	6.05
Dec.....	4.06	4.58	3.45	4.14	4.49	3.10	5.36	6.93	4.35	5.97	8.13	5.20
		1962			1965			1968			1971	
Jan.....	4.08	4.56	3.25	4.14	4.45	3.00	5.18	6.57	4.10	5.92	7.63	5.40
Feb.....	4.09	4.53	3.15	4.16	4.45	3.08	5.16	6.57	4.25	5.84	7.54	5.10
Mar.....	4.01	4.41	3.10	4.15	4.49	3.10	5.39	6.80	4.35	5.71	7.62	5.00
Apr.....	3.89	4.37	2.95	4.15	4.48	3.05	5.28	6.79	4.23	5.75	7.76	5.11
May.....	3.88	4.32	3.05	4.14 2/	4.52	3.10	5.40	7.00	4.37	5.96	8.25	5.80
June.....	3.90	4.30	3.15	4.14	4.57	3.20	5.23 2/	7.02	4.47	5.94	8.15	5.89
July.....	4.02 4/	4.41	3.20	4.15	4.57	3.20	5.09	6.91	4.45	5.91	8.24	5.96
Aug.....	3.98	4.39	3.08	4.19	4.66	3.15	5.04	6.54	4.20	5.78	8.14	5.62
Sept.....	3.94	4.28	3.05	4.25	4.71	3.30	5.09	6.69	4.30	5.56	7.90	5.20
Oct.....	3.89	4.26	2.95	4.28	4.70	3.30	5.24	6.88	4.30	5.46 4/	7.72	4.87
Nov.....	3.87	4.23	2.90	4.34	4.75	3.35	5.36	7.00	4.50	5.48	7.67	4.92
Dec.....	3.87	4.28	3.00	4.43	4.92	3.45	5.66	7.28	4.63	5.62	7.54	5.02
		1963			1966			1969			1972	
Jan.....	3.89 4/	4.22	2.98	4.43	4.93	3.65	5.74	7.29	4.75	5.62	7.36	4.99
Feb.....	3.92	4.25	3.00	4.61	5.09	3.63	5.86	7.33	4.80	5.67	7.57	5.06
Mar.....	3.93	4.28	2.95	4.63	5.33	3.65	6.05	7.76	5.10	5.66	7.53	5.29
Apr.....	3.97 4/	4.35	3.00	4.55	5.38	3.45	5.84	7.54	5.13			
May.....	3.97	4.36	3.00	4.57	5.55	3.60	5.85	7.62	5.20			
June.....	4.00	4.32	3.10	4.63	5.67	3.70	6.05	8.04	5.60			
July.....	4.01	4.34	3.08	4.75	5.81	3.80	6.07	8.06	5.60			
Aug.....	3.99	4.34	3.00	4.80	6.04	4.10	6.02	8.05	5.90			
Sept.....	4.04	4.40	3.10	4.79	6.14	3.93	6.32	8.36	6.05			
Oct.....	4.07	4.37	3.10	4.70	6.04	3.85	6.27	8.46	5.90			
Nov.....	4.11	3.20	3.20	4.74	6.11	3.90	6.52	8.94	6.05			
Dec.....	4.14	4.49	3.15	4.65	5.98	3.80	6.81	9.22	6.65			
Weekly series - average for weeks ending -												
1971:				1971:				1972:				
Oct. 1...	5.52	7.97	5.16	Dec. 3...	5.58	7.69	5.33	Feb. 4....	5.70	7.54	5.05	
8...	5.47	7.84	4.88	10...	5.59	7.60	n.a.	11....	5.71	7.63	5.08	
15...	5.44	7.73	4.82	17...	5.63	7.50	4.94	18....	5.65	7.58	4.95	
22...	5.47	7.69	4.84	23...	5.68	7.46	n.a.	25....	5.63	7.53	5.03	
29...	5.47 4/	7.64	4.94	31...	5.60	7.45	4.83					
Nov. 5...	5.42	7.59	4.85	1972:				Mar. 3....	5.62	7.53	5.17	
12...	5.46	7.65	4.87	Jan. 7...	5.61	7.38	n.a.	10....	5.62	7.52	5.52	
19...	5.46	7.72	5.10	14...	5.57	7.27	4.89	17....	5.67	7.52	5.20	
26...	5.56	7.71	5.25	21...	5.61	7.36	4.84	24....	5.68	7.53	5.15	
				28...	5.66	7.45	5.30	30....	5.69	7.56	5.25	

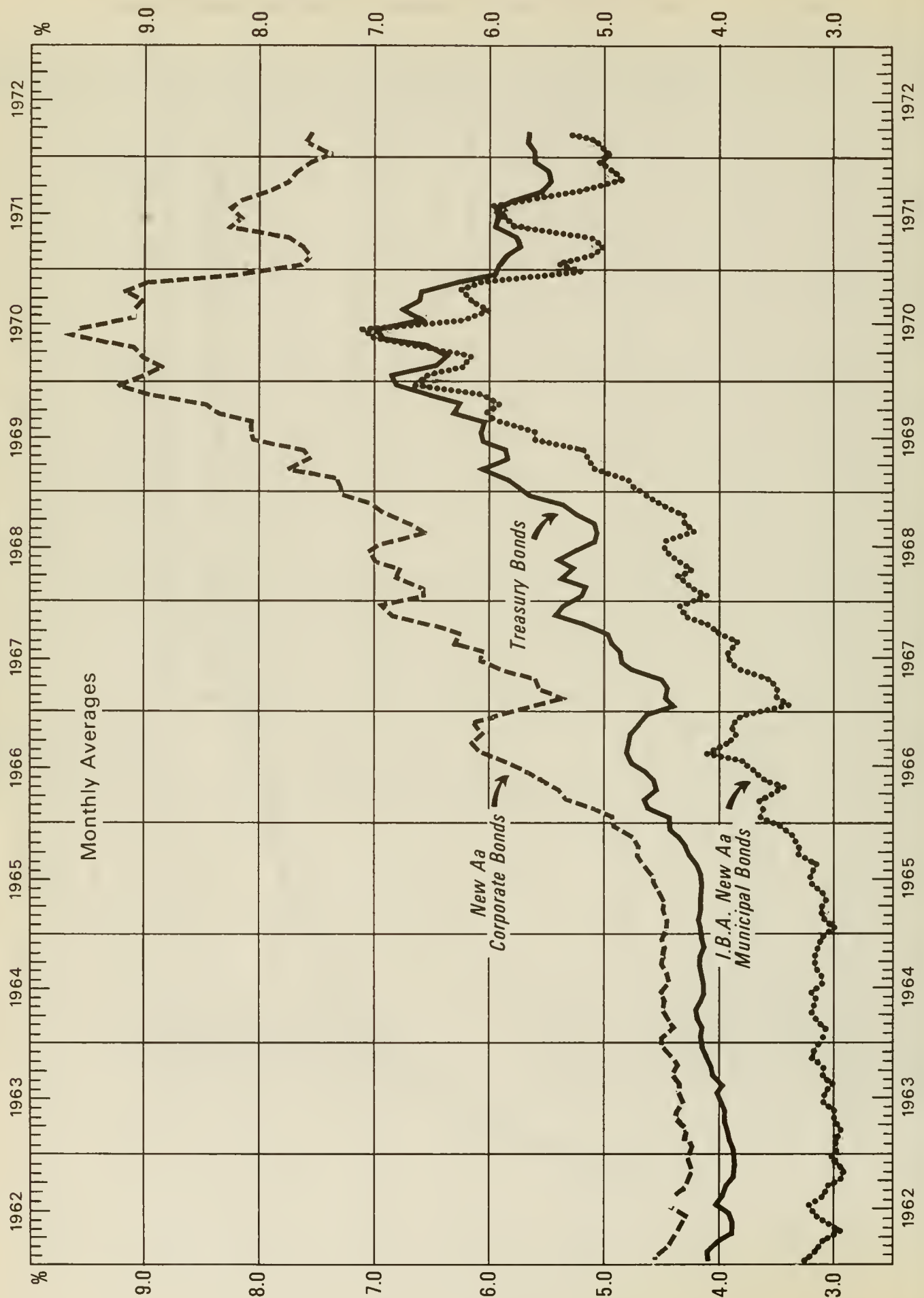
Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service. The series is calculated to reflect bonds with no call protection. Currently 5 years of call

- protection is valued at 15 basis points.
- 2/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Investment Bankers Association of America. Weekly series are not available prior to January 1970.
- 4/ One or more new long-term bonds added to the average.
- 5/ An existing bond dropped from the average.
- n.a. None available.

AVERAGE YIELDS OF LONG-TERM BONDS

AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE AND MUNICIPAL BONDS



EXCHANGE STABILIZATION FUND

Table ESF-1. - Balance Sheets as of June 30, 1971 and December 31, 1971 p

	June 30, 1971	December 31, 1971p
Assets:		
Cash:		
With Treasurer of the United States.....	\$ 277,096.26	\$ 707,460.63
With Federal Reserve Bank of New York, special account.....	264,860,367.00	264,860,367.00
Imprest fund.....	1,500.00	1,500.00
Total cash.....	\$ 265,138,963.26	\$ 268,569,336.63
Special drawing rights.....	1,246,710,387.12	1,000,701,063.17
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold.....	174,654,324.51	77,627,802.10
Foreign exchange due from foreign banks: 1/		
Banque Nationale de Belgique.....	7,058.40	-
Bank of Canada.....	20,686.26	22,309.07
Deutsche Bundesbank.....	2,737,644.89	1,065,090.54
Bank of England.....	99,363.96	106,204.26
Banca d'Italia.....	197,667.81	215,071.92
Sveriges Riksbank.....	4,952.77	5,270.38
Banque Nationale Suisse.....	580.67	7,810.71
Bank for International Settlements.....	191,233,599.76	217,998,464.40
Investments in:		
U.S. Government securities.....	1,387,749,613.71	2,522,594,611.25
Foreign securities.....	31,787,398.66	36,315,127.75
Prepaid expense.....	395.39	65.30
Accrued interest receivable - U.S. Government securities.....	4,004,497.70	8,752,737.37
Accrued interest receivable - SDR Holdings.....	2,279,285.00	11,720,067.00
Accrued interest receivable - foreign.....	784,553.72	-
Accounts receivable.....	132,679.63	1,672,929.22
Furniture and equipment.....	335,691.74	385,634.59
Less allowance for depreciation.....	120,063.29	135,289.69
Buildings.....	50,000.00	50,000.00
Less allowance for depreciation.....	12,600.00	13,500.00
Land.....	100,000.00	100,000.00
Total assets.....	3,308,896,676.67	4,244,762,891.97
Liabilities and capital:		
Accounts payable:		
Vouchers payable.....	-	-
Miscellaneous.....	4,895,674.24	17,544,531.93
Total accounts payable.....	4,895,674.24	17,544,531.93
Special deposit accounts.....	6,000,000.00	3,000,000.00
Advance from U. S. Treasury (U. S. drawings on I.M.F.).....	650,000,000.00	1,512,000,000.00
Special drawing rights certificates.....	400,000,000.00	400,000,000.00
Deferred liability - DM revaluation.....	32,789,675.13	32,789,675.13
Special drawing rights allocations.....	1,583,780,000.00	2,000,000,000.00
Capital account.....	2,000,000,000.00	1,800,000,000.00
Deduct subscription to International Monetary Fund.....	1,800,000,000.00	200,000,000.00
Net income (see Table 2).....	431,431,327.30	495,648,684.91
Total liabilities and capital.....	3,308,896,676.67	4,244,762,891.97

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938, have been published in the

Treasury Bulletin.
1/ Excludes foreign exchange transactions for future and spot delivery.
p Preliminary.

EXCHANGE STABILIZATION FUND

Table ESF-2. - Income and Expense

Classification	January 31, 1934 through June 30, 1971	January 31, 1934 through December 31, 1971 ^p
<u>Income:</u>		
Profits on transactions in:		
Gold and exchange (including profits from handling charges on gold).....	\$143,687,579.81	\$160,470,432.63
Sale of silver to U. S. Treasury.....	3,473,362.29	3,473,362.29
Silver.....	102,735.27	102,735.27
Investments.....	1,374,108.84	1,368,957.14
Miscellaneous.....	184,912.72	189,118.11
Interest on:		
Investments.....	198,431,524.00	250,173,784.86
Special drawing rights.....	581,897.00 DR.	4,084,374.00 Dr.
Foreign balances.....	164,788,215.10	169,290,811.35
Total income.....	<u>511,460,541.03</u>	<u>580,984,827.65</u>
<u>Expense:</u>		
Personnel compensation and benefits.....	57,284,020.20	60,449,416.66
Travel.....	3,494,567.49	3,629,179.64
Transportation of things.....	4,000,169.13	4,083,866.81
Rent, communications, and utilities.....	1,757,152.97	1,854,625.41
Supplies and materials.....	468,414.18	497,745.88
Other.....	13,024,889.76	14,821,308.34
Total expense.....	<u>80,029,213.73</u>	<u>85,336,142.74</u>
Net income.....	<u>431,431,327.30</u>	<u>495,648,684.91</u>

p Preliminary.

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table IFS-1 requires that the

"holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting.

Table IFS-3 presents an area breakdown of United States liquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-1. - U.S. Reserve Assets

End of calendar year or month	Total reserve assets	Gold stock <u>1/</u>		Special drawing rights <u>3/</u>	Convertible foreign currencies <u>4/</u>	Reserve position in International Monetary Fund <u>5/</u>
		Total <u>2/</u>	Treasury			
1957.....	24,832	22,857	22,781	-	-	1,975
1958.....	22,540	20,582	20,534	-	-	1,958
1959.....	21,504	19,507	19,456	-	-	1,997
1960.....	19,359	17,804	17,767	-	-	1,555
1961.....	18,753	16,947	16,889	-	116	1,690
1962.....	17,220	16,057	15,978	-	99	1,064
1963.....	16,843	15,596	15,513	-	212	1,035
1964.....	16,672	15,471	15,388	-	432	769
1965.....	15,450	13,806 <u>6/</u>	13,733 <u>6/</u>	-	781	863 <u>6/</u>
1966.....	14,882	13,235	13,159	-	1,321	326
1967.....	14,830	12,065	11,982	-	2,345	420
1968.....	15,710	10,992	10,367	-	3,528	1,290
1969.....	16,964 <u>7/</u>	11,859	10,367	-	2,781 <u>7/</u>	2,324
1970.....	14,487	11,072	10,732	851	629	1,935
1971.....	12,167 <u>8/</u>	10,206	10,132	1,100	276 <u>8/</u>	585
1971-Mar.....	14,342	10,963	10,732	1,443	256	1,680
Apr.....	14,307	10,925	10,732	1,443	257	1,682
May.....	13,811	10,568	10,332	1,247	318	1,678
June.....	13,504	10,507	10,332	1,247	322	1,428
July.....	13,283	10,453	10,332	1,147	250	1,433
Aug.....	12,128	10,209	10,132	1,097	248	574
Sept.....	12,131	10,207	10,132	1,097	250	577
Oct.....	12,146	10,207	10,132	1,100	259	580
Nov.....	12,131	10,206	10,132	1,100	243	582
Dec.....	12,167 <u>8/</u>	10,206	10,132	1,100	276 <u>8/</u>	585
1972-Jan.....	12,879	10,206	10,132	1,810	276	587
Feb.....	12,330	9,662	9,588	1,810	276	582
Mar.....	12,270	9,662	9,588	1,810	212	586

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table TUS-4.

3/ Includes initial allocation on January 1, 1970 of \$867 million, second allocation on January 1, 1971 of \$717 million and third allocation on January 1, 1972 of \$710 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed.

Under appropriate conditions the United States could purchase additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of \$67 million resulting from revaluation of the German mark in October 1969, of which \$13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes \$28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 6, Table IFS-4.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabil- ities to all for- eigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries							Liabilities to nonmonet international and regio organizations 5/		
		Total			Official institutions 3/				Banks and other foreigners			Total		
					Total	Short- term liabil- ities reported by banks in U. S.	Market- able U. S. Gov't bonds and notes 4/	Non market- able convert- ible U. S. Treasury bonds and notes	Total	Short- term liabil- ities reported by banks in U. S.	Market- able U. S. Gov't bonds and notes 4/			
1957.....	15,825 7/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a.
1958.....	16,845 7/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	n.a.	552	n.a.
1959.....	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	66
1960 8/.....	20,994 21,027	800 800	- -	800 800	11,078 11,088	10,212 10,212	866 876	- -	7,591 7,598	7,048 7,048	543 550	1,525 1,541	750 750	77 79
1961 8/.....	22,853 22,936	800 800	- -	800 800	11,830 11,830	10,940 10,940	890 890	- -	8,275 8,357	7,759 7,841	516 516	1,948 1,949	703 704	1,24 1,24
1962 8/.....	24,068 24,068	800 800	- -	800 800	12,748 12,714	11,997 11,963	751 751	- -	8,359 8,359	7,911 7,911	448 448	2,161 2,195	1,250 1,284	91 91
1963 8/.....	26,361 26,322	800 800	- -	800 800	14,387 14,353	12,467 12,467	1,217 1,183	703 703	9,214 9,204	8,863 8,863	351 341	1,960 1,965	808 808	1,15 1,15
1964 8/.....	28,951 29,002	800 800	- -	800 800	15,428 15,424	13,224 13,220	1,125 1,125	1,079 1,079	11,001 11,056	10,625 10,680	376 376	1,722 1,722	818 818	90 90
1965.....	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	75
1966 8/.....	29,904 29,779	1,011 1,011	211 211	800 800	13,600 13,655	12,484 12,539	860 860	256 256	14,387 14,208	13,859 13,680	528 528	906 905	581 580	32 32
1967 8/.....	33,271 33,119	1,033 1,033	233 233	800 800	15,653 15,646	14,034 14,027	908 908	711 711	15,894 15,763	15,336 15,205	558 558	691 677	487 473	20 20
1968 8/.....	33,828 33,614	1,030 1,030	230 230	800 800	12,548 12,481	11,318 11,318	529 462	701 701	19,525 19,381	18,916 18,916	609 465	725 722	683 683	4 3
1969 8/.....	41,735 2/ 41,894	1,019 1,019	219 219	800 800	11,955 2/ 11,978	11,054 11,077	346 346	555 2/ 555	28,102 28,234	27,577 27,709	525 525	659 663	609 613	5 5
1970 8/.....	43,291 43,242	566 566	166 166	400 400	20,068 20,057	19,333 19,333	306 295	429 429	21,813 21,773	21,166 21,208	647 565	844 846	820 820	2 2
1971 8/ 10/.....	64,166 64,212	544 544	144 144	400 400	47,694 47,049 10/	39,679 39,001 10/	1,955 1,955	6,060 6,093	14,400 15,091 10/	13,953 14,644 10/	447 447	1,528 1,528	1,372 1,372	15 15
1971-Jan.....	43,666	559	159	400	20,491	19,775	287	429	21,548	20,936	612	1,068	1,043	2
Feb.....	44,063	559	159	400	22,320	21,599	292	429	20,191	19,582	609	993	951	4
Mar.....	45,483	559	159	400	24,840	24,119	292	429	18,958	18,360	598	1,126	985	14
Apr.....	47,676	548	148	400	27,252	26,531	292	429	18,587	17,984	603	1,289	1,148	14
May.....	51,820	548	148	400	32,090	31,346	292	452	17,845	17,276	569	1,327	1,195	14
June.....	51,401	548	148	400	30,639	26,808	379	3,452	18,896	18,317	573	1,324	1,181	14
July.....	53,295	544	144	400	32,952	26,868	632	5,452	18,409	17,830	579	1,390	1,247	14
Aug.....	59,914	544	144	400	40,671	34,016	870	5,785	17,202	16,659	543	1,497	1,343	15
Sept.....	60,770	544	144	400	42,150	35,081	1,015	6,054	16,596	16,081	515	1,480	1,325	15
Oct.....	62,089	544	144	400	43,390	36,063	1,272	6,055	16,722	16,212	510	1,433	1,278	15
Nov.....	62,483	544	144	400	45,068	37,266	1,747	6,055	15,406	14,925	481	1,465	1,310	15
Dec.... 8/ 10/	64,166 64,212	544 544	144 144	400 400	47,694 47,049 10/	39,679 39,001 10/	1,955 1,955	6,060 6,093	14,400 15,091 10/	13,953 14,644 10/	447 447	1,528 1,528	1,372 1,372	15 15
1972-Jan. p.....	65,471	544	144	400	47,920	39,566	2,260	6,094	15,327	14,937	390	1,680	1,523	15

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations.

- 1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.
- 2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.
- 3/ Includes Bank for International Settlements and European Fund.
- 4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.
- 5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

- 6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to \$14 million as of the end of 1971, is included in this column.
- 7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.
- 8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
- 9/ Includes \$17 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1961.
- 10/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

n.a. Not available.
p Preliminary.

Table IFS-3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area ^{1/}

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe ^{2/}	Canada	Latin American Republics	Asia	Africa	Other countries ^{2/}
1963.....	14,353	8,445	1,789	1,058	2,731	154	176
1964.....	15,424	9,220	1,608	1,238	3,020	160	178
1965.....	15,372	8,608	1,528	1,497	3,300	194	245
1966 ^{4/}	{ 13,600 13,655	{ 7,488 7,488	{ 1,189 1,189	{ 1,134 1,134	{ 3,284 3,339	{ 277 277	{ 228 228
1967.....	15,646	9,872	996	1,131	3,145	249	253
1968 ^{4/}	{ 12,548 12,481	{ 7,009 7,001	{ 533 532	{ 1,354 1,354	{ 3,168 3,122	{ 259 248	{ 225 224
1969 ^{4/}	{ 11,955 ^{5/} 11,978 ^{5/}	{ 5,823 ^{5/} 5,823 ^{5/}	{ 495 495	{ 1,679 1,702	{ 3,190 3,190	{ 546 546	{ 222 222
1970 ^{4/}	{ 20,068 20,057	{ 13,021 13,016	{ 662 662	{ 1,562 1,562	{ 4,060 4,055	{ 407 407	{ 356 355
1971 ^{4/} ^{6/}	{ 47,694 47,049	{ 29,412 29,451	{ 1,340 1,340	{ 1,361 1,376	{ 14,300 13,602	{ 415 415	{ 866 865
1971-Jan.....	20,491	13,680	678	1,388	4,041	381	323
Feb.....	22,320	15,374	727	1,389	4,162	325	343
Mar.....	24,840	17,151	801	1,236	4,997	242	413
Apr.....	27,252	19,119	818	1,244	5,285	257	529
May.....	32,090	22,720	865	1,213	6,395	286	611
June.....	30,639	20,676	843	1,262	6,895	271	692
July.....	32,952	22,447	921	1,286	7,252	285	761
Aug.....	40,671	25,460	1,185	1,348	11,545	312	821
Sept.....	42,150	26,035	1,173	1,229	12,631	296	786
Oct.....	43,390	26,550	1,241	1,298	13,235	276	790
Nov.....	45,068	27,554	1,345	1,275	13,776	248	870
Dec.... ^{4/} ^{6/}	{ 47,694 47,049	{ 29,412 29,451	{ 1,340 1,340	{ 1,361 1,376	{ 14,300 13,602	{ 415 415	{ 866 865
1972-Jan. p.....	47,920	29,552	1,334	1,351	14,219	426	1,038

^{1/} Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U.S. Government securities with an original maturity of more than one year.

^{2/} Includes Bank for International Settlements and European Fund.

^{3/} Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

^{4/} Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in

coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

^{5/} Includes \$17 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

^{6/} Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

p Preliminary.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes
Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Taiwan	Thailand
1962.....	251	-	-	-	-	-	-	-	-	-	-
1963.....	893	163	-	125	-	-	13	-	25	-	-
1964.....	1,440	354	-	329	-	-	-	-	25	-	-
1965.....	1,692	484	-	299	-	-	160	-	25	-	-
1966.....	695	353	-	144	-	-	184	-	25	-	-
1967.....	1,563	516	-	314	-	-	177	-	25	-	-
1968.....	3,330	1,692	32	1,334	20	-	146	15	25	20	100
1969.....	3,181 4/	1,431	32	1,129	-	-	135	15	-	20	100
1970.....	3,563	2,480	32	2,289	-	-	25	15	-	20	100
1971.....	9,657 6/	7,829	32	2,640	-	5,000	22	15	-	20	100
1971-Mar.....	3,563	2,480	32	2,289	-	-	25	15	-	20	100
Apr.....	3,563	2,480	32	2,289	-	-	25	15	-	20	100
May.....	3,592 2/	2,480	32	2,289	-	-	25	15	-	20	100
June.....	6,592	5,480	32	2,289	-	3,000	25	15	-	20	100
July.....	8,592	7,480	32	2,289	-	5,000	25	15	-	20	100
Aug.....	8,924	7,479	32	2,289	-	5,000	23	15	-	20	100
Sept.....	9,193	7,479	32	2,289	-	5,000	23	15	-	20	100
Oct.....	9,195	7,479	32	2,289	-	5,000	23	15	-	20	100
Nov.....	9,271	7,554	32	2,365	-	5,000	22	15	-	20	100
Dec.....	9,657 6/	7,829	32	2,640	-	5,000	22	15	-	20	100
1972-Jan.....	9,658	7,829	32	2,640	-	5,000	22	15	-	20	100
Feb.....	9,658	7,829	32	2,640	-	5,000	22	15	-	20	100
Mar.....	9,940	8,188	32	2,840	-	5,158	22	15	-	20	100

End of calendar year or month	Payable in foreign currencies						
	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
1962.....	251	-	-	-	200	51	-
1963.....	730	50	30	275	200	175	-
1964.....	1,086	50	30	679	-	257	70
1965.....	1,208	101	30	602	125	257	93
1966.....	342	25	30	50	125	111	-
1967.....	1,047	50	60	601	125	211	-
1968.....	1,638	50	-	1,051	226	311	-
1969.....	1,750 4/	-	-	1,084 4/	125	541	-
1970.....	1,083	-	-	542	-	541	-
1971.....	1,827 6/	-	-	612	-	1,215	-
1971-Mar.....	1,083	-	-	542	-	541	-
Apr.....	1,083	-	-	542	-	541	-
May.....	1,111 2/	-	-	542	-	569 2/	-
June.....	1,111	-	-	542	-	569	-
July.....	1,111	-	-	542	-	569	-
Aug.....	1,444	-	-	542	-	902	-
Sept.....	1,714	-	-	542	-	1,172	-
Oct.....	1,716	-	-	542	-	1,174	-
Nov.....	1,716	-	-	542	-	1,174	-
Dec.....	1,827 6/	-	-	612	-	1,215	-
1972-Jan.....	1,828	-	-	612	-	1,216	-
Feb.....	1,828	-	-	612	-	1,216	-
Mar.....	1,752	-	-	536	-	1,216	-

Note: For further information, see "Public Debt Operations," Tables PDC-8 and 9.

- 1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbus River treaty. Amounts outstanding were \$204 million, September 1964 through October 1965; \$174 million, November 1965 through October 1966; \$144 million, November 1966 through October 1967; \$114 million, November 1967 through October 1968; \$84 million, November 1968 through September 1969; \$54 million, October 1969 through September 1970; and \$24 million, October 1970 through October 1971.
- 2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.
- 2/ In addition, nonmarketable Treasury notes amounting to \$125 million equivalent were issued to a group of German commercial banks in June 1968. The dollar value of these notes was increased by \$10 million

in October 1969, and by \$18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

- 4/ Includes an increase in dollar value of \$84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.
- 5/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate with same maturity dates, at time of revaluation of Swiss franc. The new issues include some certificates of indebtedness issued to replace notes which were within a year of maturity.
- 6/ Includes \$106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. Dollar cost of repayment will be subject to negotiation as to settlement terms after prospective action on devaluation of the dollar. See also footnote 8, Table IFS-1.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)										
Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U. S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U. S. quota	
	Payments of subscrip- tions in dollars	Net gold sales by IMF 1/	Trans- actions in foreign curren- cies 2/	IMF net income in dollars	Purchases of dollars 2/	Repur- chases in dollars				
1946-57.....	2,063	600	-	-45	-2,670	827	775	775	28	1,975
1958.....	-	-	-	-2	-252	271	17	792	29	1,958
1959.....	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960.....	-	-	-	11	-149	580	442	2,570	62	1,555
1961.....	-	150	-	16	-822	521	-135	2,435	59	1,690
1962.....	-	-	-	17	-110	719	626	3,061	74	1,064
1963.....	-	-	-	16	-194	277	29	3,090	75	1,035
1964.....	-	-	525	18	-282	5	266	3,356	81	769
1965.....	-	-	435	12	-282	-	163	3,521	85	863 5/
1966.....	776	-	680	15	-159	1	1,313	4,834	94	326
1967.....	-	-	-	20	-114	-	-94	4,740	92	420
1968.....	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969.....	-	22	-	19	-1,343	268	-1,034	2,836	55	2,324
1970.....	1,155	712 6/	150	25	-854	741	1,929	4,765	71	1,935
1971.....	-	*	1,362	-28	-24	40	1,350	6,115	91	585
1971-Mar.....	-	-	-	*	-	20	20	5,020	75	1,680
Apr.....	-	-	-	-3	-	1	-2	5,018	75	1,682
May.....	-	-	-	-2	-1	7	4	5,022	75	1,678
June.....	-	-	250	-1	-	1	250	5,272	79	1,428
July.....	-	-	-	-5	-	-	-5	5,267	79	1,433
Aug.....	-	-	862	-3	-	-	859	6,126	91	574
Sept.....	-	-	-	-3	-	-	-3	6,123	91	577
Oct.....	-	-	-	-3	-	-	-3	6,120	91	580
Nov.....	-	-	-	-2	-	-	-2	6,118	91	582
Dec.....	-	-	-	-3	-	-	-3	6,115	91	585
1972-Jan.....	-	-	-	-2	-	-	-2	6,113	91	587
Feb.....	-	-	-	5	-	-	5	6,118	91	582
Mar.....	-	-	-	-4	-	-	-4	6,114	91	586

Note: The initial U.S. quota in the International Monetary Fund was \$2,750 million. The U.S. quota was increased to \$4,125 million in 1959, \$5,160 million in February 1966, and to \$6,700 million in December 1970. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commit-

ment to repurchase by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

5/ Includes \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

6/ Includes \$30 million of special drawing rights. * Less than \$500,000.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries
and International and Regional Organizations

(In millions of dollars at \$35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1970	1971			
	1967	1968	1969	1970 ^{1/}	1971	Oct.- Dec. ^{1/}	Jan.- Mar.	Apr.- June	July- Sept.	Oct.- Dec.
Western Europe:										
Austria.....	-	-	4	-	-	-	-	-	-	-
Belgium.....	-	-58	-	-	-110	-	-	-110	-	-
Denmark.....	-	-	25	-2	-	-	-	-	-	-
France.....	-	600	325	-129	-473	-129	-	-282	-191	-
Germany.....	-	-	500	-	-	-	-	-	-	-
Greece.....	19	-11	-1	-10	-	-10	-	-	-	-
Italy.....	-35	-209	-76	-	-	-	-	-	-	-
Netherlands.....	-	-19	-	-50	-25	-30	-25	-	-	-
Spain.....	-	-	-	51	-	-	-	-	-	-
Switzerland.....	-30	-50	-25	-50	-175	-	-75	-50	-50	-
Turkey.....	*	3	-13	1	12	9	15	-3	-	-
United Kingdom.....	-879	-835	-	-	-	-	-	-	-	-
Bank for International Settlements.....	-	-	200	-	-	-	-	-	-	-
Other.....	-5	-90	36	-15	-25	-21	*	-3	-22	-
Total Western Europe.....	-930	-669	969	-204	-796	-180	-85	-448	-263	-
Canada	150	50	-	-	-	-	-	-	-	-
Latin American Republics:										
Argentina.....	-1	-25	-25	-28	-	-23	-	-	-	-
Brazil.....	-1	-	-	-23	-	-23	-	-	-	-
Colombia.....	*	-	*	-1	-	-	-	-	-	-
Mexico.....	-10	-	-	-25	-	-25	-	-	-	-
Peru.....	35	-	-12	-13	-4	-10	-	-4	-	-
Venezuela.....	-	-	-	-	-	-	-	-	-	-
Other.....	-14	-40	-13	-42	-1	-31	*	*	*	-
Total Latin American Republics.....	9	-67	-54	-131	-5	-111	*	-4	*	-
Asia:										
Japan.....	-	-	-	-119	-	-119	-	-	-	-
Other.....	-44	-366	42	-95	-38	-79	-15	10	-32	-1
Total Asia.....	-44	-366	42	-213	-38	-197	-15	10	-32	-1
Africa:										
Total Africa.....	-157	-66	-9	-70	-4	-64	-1	-2	*	*
Other countries:										
Total other countries.....	-9	-2	9	-11	-2	-11	-	-2	-	-
Total foreign countries.....	-1,031	-1,118	957	-631	-345	-563	-102	-445	-296	-1
International and regional organizations ^{2/}.....	22	-3	10	-156	-22	142	-7	-11	-4	-
Grand total.....	-1,009	-1,121	967	-787 ^{1/}	-867	-422 ^{1/}	-109	-457	-300	-1

^{1/} Includes in 1970 total (Oct.-Dec. 1970) the U.S. payment of \$385 million increase in its gold subscription to the IMF and gold sold by the IMF to the United States in mitigation of U.S. sales to other countries making gold payments to the IMF. The country data include, for the same period, gold sales by the United States to various countries in connection with IMF quota payments. Such sales to

countries and resales by the IMF totaled \$548 million each.
^{2/} Includes International Monetary Fund gold sales to and purchases from the United States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to \$17 million, was made in June 1968.
* Less than \$500,000.

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of \$500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is \$100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are \$500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of \$1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is \$100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

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to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

^{1/} Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20420 or from Federal Reserve Banks.

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Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short- term liabili- ties	Foreign countries								International and regional		
		Total	Official institutions ^{1/}			Banks and other foreigners				Total	IMF gold invest- ment ^{2/}	Non- monetary international and regional ^{3/}
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies			
							Banks	Other foreigners				
957.....	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
958.....	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
959.....	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
960.....	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 ^{4/}	751
961 ^{5/}	{ 20,015 20,098	{ 18,699 18,781	{ 10,940 10,940	{ 10,893 10,893	{ 46 46	{ 7,759 7,841	{ 5,299 5,380	{ 2,356 2,357	{ 104 104	{ 1,317 1,317	{ 613 ^{4/} 613 ^{4/}	{ 704 704
962 ^{5/}	{ 21,958 21,958	{ 19,907 19,874	{ 11,997 11,963	{ 11,949 11,915	{ 48 48	{ 7,911 7,911	{ 5,251 5,251	{ 2,564 2,564	{ 95 95	{ 2,050 2,084	{ 800 800	{ 1,250 1,284
963.....	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 ^{4/}	808
964 ^{5/}	{ 25,467 25,518	{ 23,849 23,900	{ 13,224 13,220	{ 13,224 13,220	{ - -	{ 10,625 10,680	{ 7,153 7,213	{ 3,354 3,376	{ 118 90	{ 1,618 1,618	{ 800 800	{ 818 818
965.....	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
966 ^{5/}	{ 27,724 27,599	{ 26,343 26,219	{ 12,484 12,539	{ 11,968 12,022	{ 517 517	{ 13,859 13,680	{ 10,023 9,864	{ 3,743 3,743	{ 93 72	{ 1,381 1,381	{ 800 800	{ 581 581
967 ^{5/}	{ 30,657 30,505	{ 29,370 29,232	{ 14,034 14,027	{ 13,882 13,876	{ 152 152	{ 15,337 15,205	{ 11,132 11,008	{ 4,128 4,120	{ 77 77	{ 1,287 1,273	{ 800 800	{ 487 473
968.....	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
969 ^{5/}	{ 40,040 40,199	{ 38,631 38,786	{ 11,054 11,077	{ 10,851 10,874	{ 202 202	{ 27,577 27,709	{ 23,412 23,419	{ 3,939 4,064	{ 226 226	{ 1,409 1,413	{ 800 800	{ 609 613
970 ^{5/}	{ 41,719 41,761	{ 40,499 40,541	{ 19,333 19,333	{ 19,184 19,185	{ 148 148	{ 21,166 21,207	{ 16,917 16,945	{ 4,029 4,038	{ 220 220	{ 1,221 1,221	{ 400 400	{ 821 821
971 ^{5/ 6/}	{ 55,404 55,417	{ 53,632 53,645	{ 39,679 39,001 ^{6/}	{ 39,521 38,836 ^{6/}	{ 158 165 ^{7/}	{ 13,954 14,644 ^{6/}	{ 10,034 10,723 ^{6/}	{ 3,692 3,694	{ 228 228	{ 1,772 1,772	{ 400 400	{ 1,372 1,372
971-Feb.....	42,532	41,181	21,599	21,449	150	19,582	15,219	4,103	260	1,351	400	951
Mar.....	43,864	42,479	24,119	23,719	400	18,360	14,029	4,078	253	1,385	400	985
Apr.....	46,063	44,515	26,531	26,131	400	17,984	13,618	4,129	238	1,548	400	1,148
May.....	50,217	48,622	31,346	30,926	420 ^{8/}	17,276	13,036	4,041	199	1,596	400	1,196
June.....	46,706	45,125	26,808	26,388	420	18,317	14,120	3,957	240	1,581	400	1,181
July.....	46,345	44,698	26,868	26,447	420	17,830	13,704	3,894	232	1,647	400	1,247
Aug.....	52,418	50,675	34,016	33,596	421	16,659	12,590	3,839	230	1,742	400	1,342
Sept.....	52,887	51,162	35,081	34,923	158	16,081	12,197	3,645	239	1,725	400	1,325
Oct.....	53,953	52,275	36,063	35,905	158	16,212	12,255	3,734	222	1,677	400	1,277
Nov.....	53,901	52,191	37,266	37,107	158	14,925	10,981	3,733	211	1,710	400	1,310
Dec.... ^{5/6/}	{ 55,404 55,417	{ 53,632 53,645	{ 39,679 39,001 ^{6/}	{ 39,521 38,836 ^{6/}	{ 158 165 ^{7/}	{ 13,954 14,644 ^{6/}	{ 10,034 10,723 ^{6/}	{ 3,692 3,694	{ 228 228	{ 1,772 1,772	{ 400 400	{ 1,372 1,372
972-Jan. p.....	56,426	54,503	39,566	39,401	166	14,937	10,899	3,771	267	1,923	400	1,523
Feb. p.....	57,324	55,864	40,686	40,519	167	15,178	11,063	3,809	306	1,460	-	1,460

Includes Bank for International Settlements and European Fund.
Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.
Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account (\$14 million at end 1971).
In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.
Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in

coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

- ^{6/} Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.
^{7/} Second line includes \$7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.
^{8/} Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate at time of revaluation of Swiss franc.
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Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign coun- tries	Official institutions 1/					Banks and other foreigners								Payab in forei cur- renci
		Payable in dollars				Payable in foreign cur- rencies	Payable in dollars								
		Deposits		U.S. Treasury bills and certifi- cates	Other short- term liabili- ties 2/		Banks				Other foreigners				
		Demand	Time 2/				Deposits		U.S. Treasury bills and certifi- cates	Other short- term liabili- ties 2/	Deposits		U.S. Treasury bills and certifi- cates	Other short- term liabili- ties 2/	
					Demand	Time 2/					Demand	Time 2/			
1957.....	13,641	3,059		4,246	612	-	2,737		158	518	1,766		278	209	59
1958.....	14,615	3,511		4,392	762	-	3,017		131	312	1,951		306	174	59
1959.....	16,231	2,834		5,738	582	-	3,369		492	740	1,833		295	270	77
1960.....	17,260	3,038		6,193	982	-	4,210		76	419	1,849		148	233	113
1961 3/....	18,699	3,389		6,412	1,092	46	4,854		43	402	1,976		149	230	104
	18,781	3,389		6,412	1,092	46	4,917		43	420	1,977		149	230	104
1962 3/....	19,908	3,261		7,759	928	48	4,678		83	490	2,096		116	352	95
	19,874	3,234		7,759	922	48	4,678		83	490	2,096		116	352	95
1963.....	21,330	1,402	2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	119	469	104
1964 3/....	23,849	1,591	2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	118
	23,900	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	503	90
1965.....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	59
1966 3/....	26,343	1,679	2,612	6,316	1,361	517	6,795	1,249	137	1,842	1,513	1,819	83	329	93
	26,219	1,679	2,668	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	72
1967 3/....	29,370	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	77
	29,232	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	77
1968.....	30,234	2,149	1,899	5,486	1,321	463	10,374	1,273	30	2,621	1,797	2,199	86	362	173
1969 2/....	38,631	1,918	2,951	3,844	2,139	202	16,745	1,988	20	4,658	1,709	1,811	107	312	226
	38,786	1,930	2,942	3,844	2,158	202	16,756	1,999	20	4,644	1,711	1,935	107	312	226
1970 3/....	40,499	1,652	2,554	13,367	1,612	148	12,376	1,326	14	3,202	1,688	1,886	131	325	220
	40,541	1,652	2,554	13,367	1,612	148	12,385	1,354	14	3,197	1,688	1,895	131	325	220
1971 3/ 4/	53,632	1,620	2,504	32,311	3,086	158	7,047	850	8	2,130	1,660	1,663	96	274	228
	53,645	1,327 4/	2,076 4/	32,311	3,122	165 2/	3,400 4/	320 4/	8	6,995 4/	1,660	1,666	96	271	228
1971-Feb...	41,181	1,688	2,433	15,550	1,778	150	10,041	1,016	12	4,150	1,727	1,875	148	353	260
Mar....	42,479	1,579	2,243	17,916	1,981	400	8,476	879	10	4,665	1,726	1,870	135	347	253
Apr....	44,515	1,628	2,204	20,119	2,181	400	6,970	654	1,516	4,477	1,805	1,892	116	315	238
May....	48,622	1,643	2,204	24,702	2,377	420 6/	6,573	590	1,518	4,354	1,737	1,885	131	287	199
June...	45,125	1,463	2,251	20,097	2,577	420	7,586	649	2,016	3,869	1,760	1,835	86	276	240
July...	44,698	1,469	2,307	19,605	3,067	420	7,030	600	3,168	2,905	1,696	1,825	96	277	232
Aug....	50,675	1,264	2,371	26,674	3,287	421	6,284	665	2,769	2,872	1,684	1,787	87	280	230
Sept....	51,162	1,450	2,392	27,855	3,226	158	7,486	739r	1,286	2,685	1,577	1,712	85	272	239
Oct....	52,275	1,231	2,480	28,982	3,213	158	8,845	786r	120	2,504	1,705	1,660	89	281	222
Nov....	52,191	1,263	2,505	30,071	3,268	158	7,871	879	9	2,223	1,680	1,670	87	295	211
Dec.. 3/	53,632	1,620	2,504	32,311	3,086	158	7,047	850	8	2,130	1,660	1,663	96	274	228
	53,645	1,327 4/	2,076 4/	32,311	3,122	165 2/	3,400 4/	320 4/	8	6,995 4/	1,660	1,666	96	271	228
1972-Jan.p.	54,503	1,185	2,077	33,049	3,090	166	3,183	330	4	7,382	1,703	1,667	115	285	267
Feb.p..	55,864	1,099	2,161	34,096	3,163	167	3,127	344	4	7,587	1,714	1,698	99	299	306

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as

deposits are included in "Other short-term liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.

5/ Second line includes \$7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971.

6/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate at time of revaluation of Swiss franc.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
 Table CM-I-2. - Short-Term Liabilities by Type of Liability - (Continued)
 Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates ^{1/}	Nonmonetary international and regional organizations ^{2/}			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities ^{3/}
			Demand	Time ^{4/}		
1957.....	740	200		50	490	2
1958.....	752	200		209	343	*
1959.....	1,031	500		76	449	6
1960.....	1,442	691 ^{4/}		219	532	*
1961.....	1,317	613 ^{4/}		354	294	55
1962 ^{5/}	{ 2,050 2,084	800 800		240 563	572 572	138 145
1963.....	1,547	739 ^{4/}	70	884	215	138
1964.....	1,618	800	66	707	231	314
1965.....	1,479	800	42	200	170	266
1966.....	1,331	800	56	130	212	173
1967 ^{5/}	{ 1,287 1,273	800 800	67 67	124 120	173 178	118 107
1968.....	1,483	800	68	113	294	108
1969.....	1,413	800	62	83	244	224
1970.....	1,221	400	69	150	211	381
1971.....	1,772	400	73	192	211	896
1971-Feb.....	1,351	400	74	149	279	459
Mar.....	1,385	400	73	166	242	503
Apr.....	1,548	400	62	202	206	1,772
May.....	1,596	400	49	221	210	716
June.....	1,581	400	60	232	164	724
July.....	1,647	400	79	224	170	775
Aug.....	1,742	400	61	202	269	810
Sept.....	1,725	400	92	212	147	874
Oct.....	1,577	400	78	185	169	845
Nov.....	1,710	400	69	202	157	882
Dec.....	1,772	400	72	192	211	896
1972-Jan. p.....	1,923	400	86	200	338	898
Feb. p.....	1,460	-	85	164	296	916

^{1/} Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than \$500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

^{2/} Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account (\$14 million at end 1971).

^{3/} Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

^{4/} In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

^{5/} Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than \$500,000.

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Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year						1971				1972		
	1968	1969 1/		1970 1/		1971 2/	Sept.	Oct.	Nov.	Dec. 1/		Jan. p	Feb.
Europe:													
Austria.....	162	314	314	185	185	254	244	255	246	254	254	261	261
Belgium-Luxembourg.....	313	528	531	597	597	701	901	875	736	701	701	735	735
Denmark.....	146	153	153	189	189	168	173	171	168	168	168	177	177
Finland.....	176	120	120	117	117	160	116	136	134	160	160	156	156
France.....	1,383	1,581	1,581	2,267	2,267	3,150	3,302	2,842	2,858	3,150	3,150	3,234	3,234
Germany.....	2,640	1,381	1,381	7,520	7,520	6,596	5,339	5,606	5,733	6,596	6,596	6,972	7,777
Greece.....	183	207	207	184	184	170	179	184	175	170	170	167	167
Italy.....	729	627	627	1,330	1,330	1,888	2,286	2,231	1,953	1,888	1,888	1,704	1,704
Netherlands.....	276	463	463	762	762	271	302	315	289	271	270	306	306
Norway.....	448	341	341	324	324	685	655	658	714	685	685	702	702
Portugal.....	345	309	309	274	274	303	314	307	308	303	303	299	299
Spain.....	158	202	202	198	198	203	185	202	185	203	203	187	187
Sweden.....	453	412	412	503	503	791	729	729	757	791	792	803	803
Switzerland.....	2,155	2,002	2,005	1,948	1,948	3,248	3,268	3,306	3,265	3,248	3,249	3,266	3,266
Turkey.....	29	28	28	46	46	68	27	48	67	68	68	36	36
United Kingdom.....	6,133	11,347	11,349	5,509	5,504	7,374	6,342	7,223	7,711	7,374	7,379	7,892	7,892
Yugoslavia.....	33	37	37	37	37	34	41	34	40	34	34	35	35
Other Western Europe.....	357	1,553	1,553	594	594	1,369	1,446	1,404	1,396	1,369	1,376	1,307	1,307
U.S.S.R.....	5	11	11	15	15	14	11	12	8	14	14	28	28
Other Eastern Europe.....	48	50	50	54	54	53	61	56	67	53	53	84	84
Total Europe.....	16,170	21,607	21,675	22,653	22,648	27,503	25,921	26,594	26,809	27,503	27,515	28,352	28,352
Canada.....	2,797	3,991	4,012	4,019	4,056	3,441	3,472	3,803	3,590	3,441	3,441	3,593	3,593
Latin America:													
Argentina.....	479	416	416	539	539	441	419	415	437	441	441	435	435
Brazil.....	257	425	459	346	346	342	358	360	383	342	342	376	376
Chile.....	323	393	400	266	266	191	247	211	189	191	191	180	180
Colombia.....	249	258	261	247	247	188	178	181	179	188	188	185	185
Cuba.....	8	7	7	7	7	6	6	6	6	6	6	6	6
Mexico.....	974	848	849	821	821	709	672	680	706	709	715	757	757
Panama.....	154	129	140	147	147	154	127	150	150	154	154	158	158
Peru.....	276	239	240	225	225	164	162	163	163	164	164	164	164
Uruguay.....	149	111	111	118	118	108	117	116	108	108	108	108	108
Venezuela.....	792	674	691	735	735	963	806	915	874	963	963	870	870
Other Latin American Republics..	611	556	576	620	620	656	597	608	615	656	655	645	645
Bahamas and Bermuda.....	273	1,405	1,405	745	745	656	661	346	376	656	656	313	313
Netherlands Antilles and Surinam	88	74	80	98	98	87	87	94	85	87	87	97	97
Other Latin America.....	30	34	34	39	39	36	44	42	46	36	37	43	43
Total Latin America.....	4,664	5,571	5,670	4,952	4,952	4,702	4,482	4,285	4,317	4,702	4,708	4,336	4,336
Asia:													
China Mainland.....	38	36	36	33	33	39	34	34	34	39	39	39	39
Hong Kong.....	270	213	213	258	258	312	296	316	336	312	312	304	304
India.....	281	260	260	302	302	89	150	154	142	89	89	114	114
Indonesia.....	50	86	86	73	73	63	57	69	65	63	63	54	54
Israel.....	215	146	146	135	135	150	108	130	133	150	150	133	133
Japan.....	3,320	3,788	3,809	5,150	5,150	14,294	13,793	14,014	13,919	14,294	14,295	14,179	14,179
Korea.....	171	236	236	199	199	201	195	189	216	201	196	224	224
Philippines.....	269	201	201	285	285	304	322	294	304	304	304	269	269
Taiwan.....	155	196	196	275	275	258	268	294	248	258	258	280	280
Thailand.....	556	628	628	508	508	126	144	131	107	126	126	121	121
Other Asia.....	628	606	606	708	717	595	568	631	579	595	595	774	774
Total Asia.....	5,953	6,396	6,417	7,926	7,936	16,432	15,936	16,255	16,082	16,432	16,427	16,493	17,299
Africa:													
Congo (Kinshasa).....	12	87	87	14	14	12	25	16	12	12	12	12	12
Morocco.....	13	21	21	11	11	9	11	8	9	9	9	10	10
South Africa.....	58	66	66	83	83	78	81	74	74	78	78	53	53
United Arab Republic (Egypt)....	18	23	23	17	17	24	25	16	13	24	24	14	14
Other Africa.....	260	499	505	395	395	474	321	331	314	474	474	510	510
Total Africa.....	361	695	701	521	521	597	463	445	422	597	597	599	599
Other countries:													
Australia.....	261	282	282	389	389	916	854	854	919	916	916	1,087	1,087
All other.....	28	29	29	39	39	42	34	39	51	42	42	42	42
Total other countries.....	289	311	311	428	428	957	888	893	970	957	957	1,129	1,129
Total foreign countries.....	30,234	38,631	38,786	40,499	40,541	53,632	51,162	52,275	52,191	53,632	53,645	54,503	55,852
International and regional:													
International.....	1,372	1,257	1,261	975	975	1,332	1,309	1,276	1,278	1,332	1,332	1,475	1,475
European regional.....	8	6	6	17	17	8	9	8	14	8	8	11	11
Latin American regional.....	78	100	100	131	131	298	279	266	287	298	298	306	306
Asian regional.....	21	46	46	93	93	129	128	127	128	129	129	127	127
African regional.....	4	-	-	5	5	5	-	-	2	5	5	4	4
Total international and regional	1,483	1,409	1,413	1,221	1,221	1,772	1,725	1,677	1,710	1,772	1,772	1,923	1,923
Grand total.....	31,717	40,040	40,199	41,719	41,761	55,404	52,887	53,953	53,901	55,404	55,417	56,426	57,339

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data are comparable in coverage to those shown for the preceding date; for data comparable to those shown for the following date, see second column under December 1971 heading.

* Less than \$500,000.

p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of February 29, 1972
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	
Europe:										
Austria.....	252	245	27	158	60	7	6	1	*	*
Belgium-Luxembourg.....	779	738	141	494	103	40	35	2	4	1
Denmark.....	179	169	44	119	6	9	9	*	*	*
Finland.....	150	143	61	27	56	6	6	*	*	*
France.....	3,311	3,236	171	2,443	622	69	64	1	4	7
Germany.....	7,724	7,621	326	7,021	273	75	68	3	4	29
Greece.....	164	132	90	14	28	32	32	*	*	*
Italy.....	1,697	1,641	518	1,031	91	42	39	1	1	14
Netherlands.....	419	371	155	153	63	46	39	6	1	2
Norway.....	680	627	99	81	446	53	53	*	*	*
Portugal.....	282	261	199	55	7	21	21	*	*	*
Spain.....	177	103	80	-	24	73	68	*	5	1
Sweden.....	871	857	129	705	24	12	12	*	*	1
Switzerland.....	3,114	2,976	274	1,934	767	89	72	5	12	49
Turkey.....	34	30	30	-	*	4	4	*	-	-
United Kingdom.....	7,600	7,345	292	6,296	756	222	127	20	75	33
Yugoslavia.....	40	37	31	1	5	3	3	*	*	*
Other Western Europe.....	1,410	1,229	121	33	1,075	14	14	*	*	167
U.S.S.R.....	11	11	10	-	*	*	*	*	-	-
Other Eastern Europe.....	46	45	36	*	8	2	2	*	*	-
Total Europe.....	28,942	27,816	2,836	20,565	4,416	821	673	39	109	305
Canada.....	3,575	3,078	380	1,152	1,547	350	260	35	54	147
Latin America:										
Argentina.....	420	100	76	5	19	321	318	*	3	*
Brazil.....	423	348	265	8	75	74	73	*	1	*
Chile.....	146	31	25	-	7	114	113	*	1	*
Colombia.....	176	66	60	1	4	110	108	*	2	*
Cuba.....	6	1	1	-	*	5	5	*	-	-
Mexico.....	747	391	267	6	118	355	328	3	24	2
Panama.....	156	43	26	-	17	110	97	2	11	3
Peru.....	160	118	100	-	18	42	41	*	1	*
Uruguay.....	110	21	19	*	2	89	86	*	3	*
Venezuela.....	843	531	521	-	10	311	305	*	6	1
Other Latin American Republics.....	683	337	219	30	87	346	327	*	18	*
Bahamas and Bermuda.....	277	181	45	-	135	95	72	1	22	2
Netherlands Antilles and Surinam.....	90	19	14	2	3	72	47	15	10	-
Other Latin America.....	47	11	1	-	10	36	36	*	*	-
Total Latin America.....	4,286	2,198	1,639	52	507	2,081	1,955	22	104	8
Asia:										
China Mainland.....	38	33	23	-	10	5	5	*	-	-
Hong Kong.....	335	213	47	-	166	121	115	*	6	1
India.....	118	96	20	41	35	14	14	*	*	8
Indonesia.....	71	63	26	15	21	8	8	*	*	-
Israel.....	143	126	68	8	51	17	15	*	2	*
Japan.....	14,950	14,890	427	11,113	3,350	58	47	1	10	2
Korea.....	220	211	135	*	75	9	6	*	3	*
Philippines.....	264	187	155	-	32	77	73	*	4	*
Taiwan.....	291	215	167	32	16	76	75	*	1	-
Thailand.....	116	107	73	10	25	8	8	*	*	*
Other Asia.....	708	630	252	72	306	77	74	1	2	1
Total Asia.....	17,254	16,771	1,393	11,291	4,087	472	441	3	28	12
Africa:										
Congo (Kinshasa).....	13	10	9	1	*	3	3	*	*	-
Morocco.....	9	7	6	-	1	2	2	*	*	-
South Africa.....	73	64	35	22	7	8	8	*	*	1
United Arab Republic (Egypt).....	13	11	10	1	*	2	2	*	*	*
Other Africa.....	538	488	123	359	6	50	47	*	3	*
Total Africa.....	646	580	184	383	14	65	62	*	3	1
Other countries:										
Australia.....	1,121	1,108	282	658	167	12	12	*	*	1
All other.....	41	31	17	-	14	10	9	*	1	1
Total other countries.....	1,162	1,138	299	658	181	22	21	*	1	2
Total foreign countries.....	55,864	51,582	6,731	34,100	10,751	3,809	3,412	99	299	473
International and regional:										
International.....	995	995	133	260	602	*	*	*	*	*
European regional.....	8	8	8	-	-	-	-	*	*	-
Latin American regional.....	321	320	22	30	269	*	*	*	*	-
Asian regional.....	132	132	81	5	46	-	-	*	*	-
African regional.....	4	4	4	-	-	-	-	*	*	-
Total international and regional...	1,460	1,460	249	295	916	*	*	*	*	-
Grand total.....	57,324	53,041	6,980	34,396	11,666	3,810	3,412	99	299	473

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.
* Less than \$500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

Country	Calendar year				Dec. 1970	Apr. 1971	Dec. 1971
	1966	1967	1968	1969			
<u>"Other Western Europe"</u>							
Cyprus.....	2	2	8	11	10	7	2
Iceland.....	7	4	6	9	10	10	11
Ireland, Republic of.....	9	9	24	38	41	29	16
Luxembourg.....	25	31	1/	1/	1/	1/	1/
Malta.....	1	1	6	5	3	3	n.a.
Monaco.....	3	4	4	4	6	6	6
<u>"Other Eastern Europe"</u>							
Bulgaria.....	5	2	5	7	8	1	4
Czechoslovakia.....	4	5	4	9	5	5	14
Estonia.....	2	2	2	2	2	2	n.a.
Hungary.....	2	3	2	3	3	4	5
Poland.....	13	19	19	16	23	21	20
Rumania.....	7	8	7	8	10	7	6
Soviet Zone of Germany.....	6	4	8	4	2	3	2
<u>"Other Latin American Republics"</u>							
Bolivia.....	67	60	66	68	69	59	55
Costa Rica.....	35	43	51	52	41	43	62
Dominican Republic.....	53	55	69	78	99	90	123
Ecuador.....	86	86	66	76	79	72	57
El Salvador.....	69	73	82	69	75	80	78
Guatemala.....	64	73	86	84	100	97	117
Guyana (British Guiana).....	1	2	5	3	2	2	6
Haiti.....	16	16	17	17	16	19	18
Honduras.....	27	30	33	29	34	44	42
Jamaica.....	12	22	42	17	19	19	19
Nicaragua.....	73	46	67	63	59	47	50
Paraguay.....	15	13	16	13	16	15	17
Trinidad and Tobago.....	5	6	10	8	10	14	10
<u>"Other Latin America"</u>							
British Honduras.....	1	2	2	2	3	2	3
British West Indies.....	15	14	25	30	33	38	n.a.
French West Indies and French Guiana.....	1	2	2	2	2	6	1
<u>"Other Asia"</u>							
Afghanistan.....	9	5	6	16	26	15	19
Bahrain.....	6	13	17	22	32	34	n.a.
Burma.....	34	11	5	2	4	3	10
Cambodia.....	1	2	2	1	2	2	5
Ceylon.....	3	5	4	3	4	4	4
Iran.....	37	50	41	35	32	50	59
Iraq.....	18	35	86	26	11	7	n.a.
Jordan.....	40	40	3	17	14	3	2
Kuwait.....	49	37	67	46	54	36	20
Laos.....	5	4	3	3	5	2	3
Lebanon.....	100	113	78	83	54	60	46
Malaysia.....	38	64	52	30	22	29	23
Nepal.....	14	15	13	17	19	18	16
Oman (Muscat and Oman).....	*	1	6	6	1	7	n.a.
Pakistan.....	49	55	60	35	38	27	33
Qatar.....	2	1	5	4	6	1	1
Ryukyu Islands (including Okinawa).....	16	14	17	25	18	39	29
Saudi Arabia.....	176	61	29	106	106	41	79
Singapore.....	35	160	67	17	57	43	35
Syria.....	3	6	2	4	7	3	4
United Arab Emirates (Trucial States) 2/.....	2	4	5	4	5	6	5 2/
Viet Nam.....	132	148	51	94	179	161	159
Yemen (Aden).....	5	8	1	2	3	4	n.a.
<u>"Other Africa"</u>							
Algeria.....	11	7	8	14	17	13	23
Ethiopia (including Eritrea).....	53	24	13	20	19	12	11
F.T.A.I. (French Somaliland).....	1	2	1	1	*	1	1
Ghana.....	7	4	3	10	8	6	8
Ivory Coast.....	1	2	3	4	3	4	2
Kenya.....	1	16	29	43	38	13	9
Liberia.....	21	25	25	23	22	21	23
Libya.....	37	18	69	288	195	91	n.a.
Mozambique.....	5	4	3	6	7	7	6
Nigeria.....	26	38	20	11	17	25	n.a.
"Portuguese West Africa".....	5	10	6	9	8	9	13
Southern Rhodesia.....	3	2	1	2	1	2	2
Sudan.....	3	2	5	3	1	1	1
Tanzania.....	7	20	21	10	9	10	6
Tunisia.....	1	10	7	6	7	6	9
Uganda.....	1	1	6	5	8	5	3
Zambia.....	35	25	25	20	10	14	n.a.
<u>"Other Countries"</u>							
New Zealand.....	14	17	17	16	25	22	23

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section I, Table CM-I-3).
2/ Beginning December 31, 1971 excludes Ras al Khaymah.
n.a. Not available. * Less than \$500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-1-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies
		Foreign countries				International and regional	
		Total 1/	Official institutions	Banks	Other foreigners		
1957.....	10	10	n.a.	n.a.	n.a.	-	n.a.
1958.....	2	2	n.a.	n.a.	n.a.	-	n.a.
1959.....	1	1	n.a.	n.a.	n.a.	-	n.a.
1960.....	7	7	n.a.	n.a.	n.a.	-	n.a.
1961.....	2	2	n.a.	n.a.	n.a.	-	n.a.
1962.....	7	7	n.a.	n.a.	n.a.	-	n.a.
1963.....	69	28	n.a.	n.a.	n.a.	42	n.a.
1964.....	310	204	n.a.	n.a.	n.a.	106	n.a.
1965.....	513	203	n.a.	n.a.	n.a.	311	n.a.
1966.....	1,494	988	913	25	50	506	-
1967 2/.....	2,546	1,858	1,807	15	35	689	-
	2,560	1,863	1,807	15	40	698	-
1968.....	2,166	2,389	2,341	8	40	777	-
1969.....	2,490	1,600	1,505	55	40	880	1
1970.....	1,703	913	695	165	53	789	1
1971.....	915	449	156	237	56	446	20
1971-Feb.....	1,470	783	574	159	50	687	1
Mar.....	1,350	719	494	166	59	630	1
Apr.....	1,187	611	407	147	57	577	*
May.....	1,142	594	393	144	57	548	*
June.....	1,129	572	334	189	48	557	*
July.....	1,024	523	284	189	51	501	*
Aug.....	895	415	172	190	53	480	*
Sept.....	878	405	161	189	55	473	*
Oct.....	935	432	159	216	57	483	20
Nov.....	911	445	170	217	59	446	20
Dec.....	915	449	156	237	56	446	20
1972-Jan. p.....	1,009	442	150	234	58	546	21
Feb. p.....	1,062	477	165	232	79	565	21

/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.
/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in

coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
* Less than \$500,000. n.a. Not available.
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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971				1972	
	1968	1969	1970	1971	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:										
Austria.....	1	-	-	*	*	*	*	*	*	*
Belgium-Luxembourg.....	*	*	14	8	8	8	8	8	8	10
Denmark.....	-	-	-	-	-	-	-	-	-	-
Finland.....	-	-	*	*	*	*	*	*	*	*
France.....	*	*	1	6	1	1	1	6	6	6
Germany.....	2	*	110	104	164	164	165	164	164	164
Greece.....	11	*	1	*	*	*	*	*	*	*
Italy.....	*	*	1	1	*	*	*	1	1	1
Netherlands.....	*	*	2	*	*	*	*	*	*	*
Norway.....	*	*	*	*	*	*	*	*	*	*
Portugal.....	*	*	1	*	*	*	*	*	*	*
Spain.....	1	1	1	1	1	1	1	1	1	1
Sweden.....	2	*	-	*	*	*	*	*	*	*
Switzerland.....	2	5	4	2	2	2	2	2	2	2
Turkey.....	*	*	*	*	*	*	*	*	*	*
United Kingdom.....	*	46	42	52	19	44	45	52	50	6
Yugoslavia.....	*	*	*	*	*	*	*	*	*	*
Other Western Europe.....	*	*	*	21	11	11	11	21	21	3
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	-	-	-
Total Europe.....	18	54	178	456	208	233	235	256	254	28
Canada.....	1	*	3	4	3	4	5	4	6	
Latin America:										
Argentina.....	284	64	13	*	15	15	15	*	2	*
Brazil.....	25	25	25	1	1	1	1	1	1	1
Chile.....	1	*	*	1	1	1	1	1	1	1
Colombia.....	1	1	1	1	1	1	1	1	1	1
Cuba.....	-	*	*	*	*	*	*	*	*	*
Mexico.....	168	74	44	31	13	13	31	31	27	2
Panama.....	1	2	3	1	1	1	1	1	1	1
Peru.....	1	*	1	*	*	*	*	*	*	*
Uruguay.....	*	*	*	*	*	*	*	*	*	*
Venezuela.....	44	49	53	31	31	31	31	31	31	3
Other Latin American Republics..	2	4	3	4	4	4	4	4	3	*
Bahamas and Bermuda.....	6	5	7	39	10	31	31	39	40	4
Netherlands Antilles and Surinam	8	14	*	*	*	*	*	*	*	*
Other Latin America.....	-	-	-	-	-	-	-	-	-	-
Total Latin America.....	541	439	152	111	76	76	115	111	108	10
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	1	2	*	*	*	*	*	*	*	*
India.....	*	*	*	*	*	*	*	*	*	*
Indonesia.....	-	-	-	-	-	-	-	-	-	-
Israel.....	241	41	6	6	8	8	7	6	6	6
Japan.....	658	655	385	3	12	12	8	3	1	1
Korea.....	88	72	47	6	6	9	5	6	6	6
Philippines.....	67	70	12	6	7	7	7	6	6	6
Taiwan.....	43	48	42	34	40	39	39	34	30	2
Thailand.....	201	70	8	*	1	1	*	*	*	*
Other Asia.....	451	278	21	37	37	37	37	37	37	3
Total Asia.....	1,751	1,237	522	92	111	113	104	92	87	8
Africa:										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	*	*	-	-	-	-	-	-	-
South Africa.....	-	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)....	1	*	*	*	*	*	*	*	*	*
Other Africa.....	*	*	*	1	1	1	1	1	1	1
Total Africa.....	1	1	1	1	1	1	1	1	1	
Other countries:										
Australia.....	68	67	59	4	-	2	4	4	-	10
All other.....	10	2	*	*	*	*	*	*	*	*
Total other countries.....	78	69	59	4	5	2	4	4	-	10
Total foreign countries.....	2,389	1,601	914	419	405	452	465	469	462	49
International and regional:										
International.....	432	557	490	351	313	327	342	351	469	49
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	314	287	264	57	118	116	66	57	38	38
Asian regional.....	31	45	35	39	42	41	39	39	39	36
Total international and regional	777	889	789	446	473	483	446	446	546	56
Grand total.....	3,166	2,490	1,703	915	878	935	911	915	1,009	1,06

* Less than \$500,000.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short- term claims	Payable in dollars							Payable in foreign currencies				
		Total	Loans			Collec- tions out- standing for account of reporting banks and domestic customers	Accept- ances made for account of for- eigners	Other short- term claims	Total	Deposits of reporting banks and domestic customers with for- eigners	Foreign government obligations and commercial and finance paper	Other short- term claims	
			Total	Official insti- tutions	Banks								Other for- eigners
57.....	2,199	2,052	930	242	386	303	423		699	147	132	15	
58.....	2,542	2,344	1,268	401	439	428	421		656	198	181	16	
59.....	2,599	2,407	1,309	351	498	460	516		582	192	178	15	
60.....	3,594	3,135	1,297	290	524	482	605		1,233	460	222	238	
61 1/.....	{ 4,719 4,777	{ 4,177 4,234	{ 1,646 1,660	{ 329 329	{ 699 709	{ 618 622	{ 694 700		{ 1,837 1,874	{ 543 543	{ 342 343	{ 200 200	
62.....	5,101	4,606	1,953	359	953	642	686		1,967	495	309	186	
63.....	5,887	5,344	1,915	186	955	774	832	2,214	384	543	343	157	42
64 1/.....	{ 7,431 7,957	{ 6,810 7,333	{ 2,652 2,773	{ 223 221	{ 1,374 1,403	{ 1,055 1,150	{ 1,007 1,135	{ 2,600 2,621	{ 552 803	{ 601 624	{ 342 336	{ 182 187	{ 77 102
65 1/.....	{ 7,632 7,735	{ 7,158 7,243	{ 2,968 2,970	{ 271 271	{ 1,566 1,567	{ 1,130 1,132	{ 1,268 1,272	{ 2,501 2,508	{ 422 492	{ 474 492	{ 325 329	{ 54 68	{ 95 96
66 1/.....	{ 7,819 7,853	{ 7,399 7,433	{ 3,139 3,141	{ 256 256	{ 1,739 1,739	{ 1,143 1,145	{ 1,367 1,288	{ 2,450 2,540	{ 443 464	{ 420 420	{ 240 241	{ 70 70	{ 110 110
67 1/.....	{ 8,583 8,606	{ 8,158 8,182	{ 3,137 3,150	{ 306 306	{ 1,603 1,616	{ 1,228 1,228	{ 1,511 1,552	{ 3,013 3,013	{ 498 467	{ 425 425	{ 287 287	{ 74 70	{ 63 67
68.....	8,711	8,261	3,165	247	1,697	1,221	1,735	2,854	509	450	336	40	73
69 1/.....	{ 9,578 9,667	{ 9,063 9,151	{ 3,281 3,278	{ 262 262	{ 1,946 1,943	{ 1,073 1,073	{ 1,954 2,015	{ 3,169 3,202	{ 658 656	{ 516 516	{ 352 352	{ 84 89	{ 79 74
70.....	10,826	10,175	3,051	119	1,720	1,212	2,389	3,985	750	651	393	92	166
71 1/ 2/...	{ 13,232 13,279	{ 12,346 12,394	{ 4,531 3,998	{ 221 222	{ 2,631 2,097	{ 1,680 1,679	{ 2,475 2,475	{ 4,243 4,270	{ 1,097 1,651	{ 886 885	{ 593 592	{ 119 119	{ 174 174
1-Feb.....	10,576	10,040	2,949	38	1,594	1,267	2,353	3,990	749	535	334	111	90
Mar.....	10,706	10,142	3,002	100	1,598	1,304	2,335	4,053	752	564	365	102	90
Apr.....	10,768	10,234	3,110	107	1,754	1,250	2,279	4,127	718	534	339	92	103
May.....	11,613	10,977	3,377	156	1,929	1,293	2,349	4,177	1,074	636	449	78	109
June.....	11,062	10,437	3,405	147	1,969	1,288	2,378	3,993	721	565	374	102	89
July.....	10,966	10,427	3,563	200	2,051	1,312	2,364	3,682	818	539	382	62	95
Aug.....	12,447	11,814	4,294	191	2,682	1,421	2,357	4,162	1,001	633	497	46	90
Sept.....	11,912	11,230	3,835	188	2,236	1,410	2,372	4,052	972	682	481	104	97
Oct.....	11,368	10,672	3,520	135	2,056	1,329	2,307	3,377	969	696	473	111	112
Nov.....	11,952	11,280	4,028	167	2,431	1,430	2,306	3,901	1,046	671	484	89	99
Dec. 1/ 2/	{ 13,232 13,279	{ 12,346 12,394	{ 4,531 3,998	{ 221 222	{ 2,631 2,097	{ 1,680 1,679	{ 2,475 2,475	{ 4,243 4,270	{ 1,097 1,651	{ 886 885	{ 593 592	{ 119 110	{ 174 174
2-Jan. p...	13,075	12,330	3,882	206	2,061	1,614	2,473	4,251	1,725	744	501	139	104
Feb. p...	13,500	12,705	4,030	196	2,053	1,781	2,430	4,413	1,832	735	569	127	99

/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims

of U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "other short-term claims"; and a number of reporting banks are included in the series for the first time.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971				1972	
	1968	1969 1/	1970	1971 2/	Sept.	Oct.	Nov.	Dec. 1/	Jan. p	Feb. p
Europe:										
Austria.....	6	7	7	6	11	5	4	10	11	11
Belgium-Luxembourg.....	40	56	56	50	57	60	53	63	57	71
Denmark.....	36	40	40	40	49	47	50	48	49	50
Finland.....	63	68	68	66	135	114	113	116	135	137
France.....	66	107	107	113	267	148	132	179	267	311
Germany.....	171	205	205	186	235	252	197	227	235	202
Greece.....	12	22	22	26	30	21	24	23	30	30
Italy.....	105	120	120	101	159	130	114	139	159	166
Netherlands.....	40	51	51	61	105	82	70	90	105	92
Norway.....	43	34	34	54	67	68	66	66	67	72
Portugal.....	10	3	8	11	12	12	10	12	12	14
Spain.....	46	70	70	52	70	62	58	68	70	83
Sweden.....	58	67	67	97	118	116	113	120	118	125
Switzerland.....	93	99	99	100	145	145	136	143	145	147
Turkey.....	38	19	19	3	3	20	4	3	3	4
United Kingdom.....	318	418	408	379	564	454	409	535	564	527
Yugoslavia.....	22	28	28	35	19	29	27	22	19	20
Other Western Europe.....	15	9	9	13	12	16	16	11	12	13
U.S.S.R.....	3	2	2	3	28	2	4	10	28	33
Other Eastern Europe.....	21	34	34	45	37	39	33	33	37	44
Total Europe.....	1,205	1,463	1,454	1,449	2,123	1,821	1,634	1,918	2,123	2,125
Canada.....	533	818	826	1,085	1,581	1,128	1,165	1,171	1,581	1,581
Latin America:										
Argentina.....	249	311	309	326	305	337	327	316	305	310
Brazil.....	338	317	317	325	434	412	418	410	434	440
Chile.....	193	188	188	200	139	143	138	142	139	126
Colombia.....	206	225	225	284	380	353	353	378	380	375
Cuba.....	14	14	14	13	13	13	13	13	13	13
Mexico.....	948	801	803	909	936	901	808	839	936	1,004
Panama.....	56	68	68	95	125	97	95	109	125	110
Peru.....	207	161	161	147	176	190	198	201	176	163
Uruguay.....	44	48	48	63	41	31	32	39	41	41
Venezuela.....	232	240	240	283	268	243	251	249	268	271
Other Latin American Republics..	280	295	295	342	374	319	326	337	374	366
Bahamas and Bermuda.....	80	92	93	196	262	265	242	264	262	253
Netherlands Antilles and Surinam	19	14	14	19	18	17	21	20	18	20
Other Latin America.....	22	27	27	22	25	27	32	23	25	26
Total Latin America.....	2,889	2,803	2,802	3,222	3,495	2,347	2,253	3,340	3,495	3,502
Asia:										
China Mainland.....	1	1	1	2	1	1	1	1	1	1
Hong Kong.....	32	36	36	39	68	78	77	71	68	70
India.....	19	10	10	13	21	20	22	17	21	22
Indonesia.....	23	30	30	56	41	57	39	40	41	37
Israel.....	84	108	108	120	129	125	103	132	129	124
Japan.....	3,114	3,342	3,432	3,890	4,279	4,047	3,738	3,888	4,279	4,296
Korea.....	77	158	158	178	348	217	286	329	348	330
Philippines.....	239	215	215	137	136	110	111	129	136	147
Taiwan.....	38	49	49	95	109	113	105	94	109	123
Thailand.....	99	101	101	109	164	147	145	148	164	173
Other Asia.....	145	212	212	167	252	249	235	226	252	237
Total Asia.....	3,872	4,261	4,352	4,807	5,548	5,163	4,862	5,074	5,548	5,586
Africa:										
Congo (Kinshasa).....	3	6	6	4	21	21	22	21	21	21
Morocco.....	2	3	3	6	4	5	5	4	4	4
South Africa.....	46	55	55	77	156	144	146	152	156	163
United Arab Republic (Egypt)....	8	11	11	13	10	12	11	9	10	11
Other Africa.....	73	86	86	79	103	110	105	94	103	103
Total Africa.....	133	162	162	180	295	291	289	281	295	296
Other countries:										
Australia.....	66	53	53	64	159	134	140	140	159	159
All other.....	13	16	16	16	27	23	22	24	27	31
Total other countries.....	79	69	69	80	186	157	162	164	186	187
Total foreign countries.....	8,710	9,576	9,664	10,823	13,229	11,909	11,365	11,948	13,229	13,276
International and regional.....	-	2	2	3	3	3	3	4	3	3
Grand total.....	8,711	9,578	9,667	10,826	13,232	11,912	11,368	11,952	13,232	13,279

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data are comparable in coverage to those shown for the preceding date;

for date comparable to those shown for the following date, see second column under December 1971 heading.

* Less than \$500,000.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Short-Term Claims, by Type and Country, as of February 29, 1972
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Total	Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Total	Foreign banks and official institutions	Other							
Europe:												
Austria.....	11	10	3	3	*	3	2	2	1	1	-	*
Belgium-Luxembourg.....	102	94	56	46	10	14	2	22	8	7	-	1
Denmark.....	52	52	16	12	4	8	28	*	2	2	-	*
Finland.....	139	139	7	6	1	3	126	2	*	*	-	*
France.....	345	293	56	30	27	38	14	185	52	50	-	1
Germany.....	253	184	78	35	44	28	61	17	69	66	*	2
Greece.....	25	24	3	1	3	16	3	3	*	*	-	*
Italy.....	182	168	115	100	15	33	11	9	14	14	*	1
Netherlands.....	102	89	39	10	29	23	17	9	14	12	*	2
Norway.....	71	68	20	9	11	4	43	*	3	2	*	*
Portugal.....	14	14	5	5	*	6	3	*	1	1	-	*
Spain.....	88	85	42	16	26	24	18	1	3	3	-	*
Sweden.....	125	119	62	46	16	9	46	2	5	5	-	*
Switzerland.....	181	135	86	44	42	12	13	24	45	39	-	6
Turkey.....	8	8	5	5	-	2	-	-	*	*	-	*
United Kingdom.....	564	467	104	54	50	62	80	221	97	91	-	6
Yugoslavia.....	15	14	11	8	2	1	2	*	1	*	-	1
Other Western Europe.....	16	15	3	*	2	8	2	2	1	1	-	*
U.S.S.R.....	37	37	34	34	-	3	-	*	*	*	-	*
Other Eastern Europe.....	48	48	22	22	*	5	18	*	*	*	-	-
Total Europe.....	2,377	2,062	769	486	284	301	487	504	316	295	1	20
Asia:	1,649	1,317	445	104	341	41	109	733	332	175	117	41
Latin America:												
Argentina.....	306	306	132	38	94	74	90	10	*	*	-	*
Brazil.....	472	469	271	165	106	130	51	17	3	*	-	3
Chile.....	122	122	54	14	40	31	32	6	*	*	-	*
Colombia.....	390	387	157	79	78	29	200	3	1	*	1	1
Cuba.....	13	13	-	-	-	13	-	-	-	-	-	-
Mexico.....	974	954	696	370	326	51	163	43	20	8	2	10
Panama.....	106	106	62	24	39	14	25	5	*	*	-	*
Peru.....	159	159	109	70	39	33	16	1	*	*	-	*
Uruguay.....	41	40	16	13	3	9	14	2	*	*	-	*
Venezuela.....	269	261	163	10	153	62	33	3	8	1	-	7
Other Latin American Republics.....	364	364	88	37	52	105	164	7	*	*	-	*
Cayman Islands and Bermuda.....	288	287	86	44	42	11	19	171	1	1	-	1
Netherlands Antilles and Surinam.....	23	23	10	7	2	7	*	6	*	*	-	*
Other Latin America.....	21	20	2	*	2	16	2	1	*	*	-	*
Total Latin America.....	3,549	3,513	1,845	869	976	584	809	275	36	11	3	23
Other countries:												
China Mainland.....	1	1	*	*	-	-	-	*	*	*	-	-
Hong Kong.....	81	80	21	11	11	14	36	9	1	1	-	*
India.....	20	19	5	4	1	15	*	*	1	1	-	*
Indonesia.....	35	34	9	2	7	4	15	6	1	1	-	*
Israel.....	103	102	49	44	5	11	35	6	1	1	-	*
Japan.....	4,080	4,017	566	537	29	1,117	2,128	205	64	52	4	8
Korea.....	394	394	36	31	5	95	260	2	*	*	-	*
Philippines.....	153	153	39	23	16	31	45	38	*	*	-	*
Sri Lanka.....	154	153	22	16	6	9	108	15	*	*	-	*
Thailand.....	198	190	18	12	5	14	140	18	8	8	-	*
Other Asia.....	213	207	66	42	24	82	52	7	6	6	-	*
Total Asia.....	5,432	5,350	831	722	109	1,392	1,821	305	83	70	4	9
Africa:												
Congo (Kinshasa).....	14	14	8	7	2	2	4	1	*	*	-	-
Morocco.....	4	4	1	*	*	2	*	1	*	*	-	*
South Africa.....	167	159	41	16	25	28	85	4	8	4	3	1
United Arab Republic (Egypt).....	13	13	2	2	*	*	9	1	*	*	-	-
Other Africa.....	101	101	33	7	25	49	14	5	*	*	-	*
Total Africa.....	300	291	85	32	53	82	113	12	9	5	3	1
Other countries:												
Australia.....	158	140	44	31	13	26	67	3	18	13	-	5
All other.....	29	28	5	2	4	14	8	1	1	1	-	*
Total other countries.....	187	168	49	33	16	40	76	4	19	14	-	5
Total foreign countries.....	13,495	12,700	4,025	2,245	1,779	2,430	4,413	1,832	795	569	127	99
International and regional.....	5	5	5	4	1	-	-	-	-	-	-	-
Grand total.....	13,500	12,705	4,030	2,249	1,781	2,430	4,413	1,832	795	569	127	99

Less than \$500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies
		Total	Loans				Other long-term claims	
			Total	Official institutions	Banks	Other foreigners		
1957.....	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958.....	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959.....	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960.....	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961.....	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962.....	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/.....	2,293	2,293	2,260	660	273	1,328	33	*
	2,379	2,379	2,346	730	273	1,342	33	*
	2,837	2,834	2,781	725	397	1,659	54	2
1963 1/.....	3,030	3,028	2,811	728	397	1,685	217	2
	3,971	3,971	3,777	703	701	2,372	195	*
1964 1/.....	4,285	4,283	3,995	716	729	2,550	288	1
	4,517	4,508	4,211	793	628	2,790	297	9
1965.....	4,180	4,162	3,915	702	512	2,702	247	18
1966.....	3,925	3,909	3,635	669	323	2,642	274	15
1967.....	3,567	3,552	3,158	528	237	2,393	394	16
1968.....	3,250	3,232	2,806	502	209	2,096	426	18
1969.....	3,075	3,050	2,698	504	236	1,958	352	25
1970.....	3,621	3,598	3,320	563	300	2,448	278	22
1971-Feb.....	2,964	2,938	2,649	484	213	1,952	289	26
Mar.....	3,050	3,020	2,744	501	226	2,017	277	30
Apr.....	3,088	3,055	2,784	504	227	2,053	271	33
May.....	3,252	3,220	2,940	523	251	2,167	279	32
June.....	4,223	3,197	2,919	475	241	2,203	278	26
July.....	3,294	3,274	2,992	489	253	2,250	282	20
Aug.....	3,393	3,365	3,090	513	265	2,311	276	28
Sept.....	3,440	3,412	3,121	514	269	2,338	291	28
Oct.....	3,494	3,468	3,181	533	266	2,382	286	26
Nov.....	3,537	3,514	3,237	555	282	2,401	276	23
Dec.....	3,621	3,598	3,320	563	309	2,448	278	22
1972-Jan. p.....	3,657	3,633	3,360	563	307	2,490	273	24
Feb. p.....	3,706	3,682	3,412	577	319	2,516	271	24

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second

line are comparable to those shown for the following date.
n.a. Not available.
p Preliminary. * Less than \$500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971				1972	
	1968	1969	1970	1971	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:										
Austria.....	2	1	1	1	1	1	1	1	1	1
Belgium-Luxembourg.....	35	18	13	22	17	18	18	22	14	14
Denmark.....	1	2	2	2	2	2	2	2	2	2
Finland.....	47	27	19	11	12	12	11	11	10	11
France.....	37	37	48	127	126	128	128	127	129	135
Germany.....	32	36	35	102	79	81	82	102	93	93
Greece.....	73	56	39	45	47	47	47	45	47	43
Italy.....	14	3	4	32	28	27	31	32	32	32
Netherlands.....	1	2	8	4	8	8	3	4	8	8
Norway.....	72	49	24	13	16	15	15	13	13	12
Portugal.....	31	27	14	18	16	20	19	18	17	23
Spain.....	64	91	83	93	100	105	106	93	93	93
Sweden.....	18	33	35	49	42	42	46	49	49	49
Switzerland.....	5	2	3	8	9	9	8	8	8	8
Turkey.....	1	1	*	8	6	6	8	8	8	7
United Kingdom.....	68	67	71	130	126	127	138	130	132	124
Yugoslavia.....	12	13	25	35	35	35	35	35	37	38
Other Western Europe.....	12	11	6	6	6	6	6	6	5	4
U.S.S.R.....	-	-	-	*	*	*	*	*	*	*
Other Eastern Europe.....	19	13	12	16	20	16	16	16	16	19
Total Europe.....	547	479	482	723	697	707	724	723	713	715
Canada.....	428	408	312	219	264	261	244	219	256	254
Latin America:										
Argentina.....	133	141	135	123	118	120	124	123	121	121
Brazil.....	113	187	251	325	292	299	307	325	319	344
Chile.....	48	73	82	91	96	94	92	91	93	98
Colombia.....	61	53	59	80	67	65	71	80	84	84
Cuba.....	-	-	-	*	-	-	-	*	-	-
Mexico.....	534	419	367	362	355	335	341	362	368	356
Panama.....	70	44	44	35	35	36	34	35	33	34
Peru.....	127	97	68	36	40	37	36	36	33	38
Uruguay.....	30	37	19	23	15	15	15	23	22	22
Venezuela.....	71	108	155	218	189	183	189	218	215	210
Other Latin American Republics..	157	139	122	127	126	123	122	127	133	133
Bahamas and Bermuda.....	15	15	7	4	5	4	4	4	4	4
Netherlands Antilles and Surinam	14	12	8	4	4	4	4	4	4	4
Other Latin America.....	2	3	8	7	8	8	18	7	7	7
Total Latin America.....	1,375	1,329	1,325	1,435	1,351	1,323	1,357	1,435	1,436	1,453
Asia:										
China Mainland.....	-	-	*	-	-	-	-	-	*	-
Hong Kong.....	1	1	2	7	9	9	7	7	8	7
India.....	53	43	44	81	77	77	77	81	78	82
Indonesia.....	2	2	6	10	11	9	9	10	11	11
Israel.....	21	14	15	32	32	34	29	32	33	39
Japan.....	122	88	115	246	225	240	240	246	241	241
Korea.....	148	151	98	79	49	73	74	79	79	79
Philippines.....	249	202	234	152	161	162	159	152	153	157
Taiwan.....	8	16	19	22	24	24	24	22	24	23
Thailand.....	21	27	32	22	22	21	22	22	21	20
Other Asia.....	113	112	99	165	150	155	163	165	178	194
Total Asia.....	738	656	663	818	761	905	804	818	825	854
Africa:										
Congo (Kinshasa).....	-	6	6	17	14	14	17	17	9	18
Morocco.....	1	1	3	5	5	5	5	5	5	5
South Africa.....	33	30	20	50	25	46	48	50	51	51
United Arab Republic (Egypt)....	4	1	*	-	-	-	-	-	1	-
Other Africa.....	166	123	98	109	104	104	103	109	111	101
Total Africa.....	204	162	127	181	150	169	173	181	177	175
Other countries:										
Australia.....	236	186	142	222	195	206	210	222	227	232
All other.....	37	29	22	18	21	21	22	18	18	18
Total other countries.....	273	215	164	240	216	228	232	240	245	249
Total foreign countries.....	3,565	3,248	3,074	3,616	3,439	3,492	3,535	3,616	3,652	3,701
International and regional	2	2	1	5	1	1	2	5	5	5
Grand total.....	3,567	3,250	3,075	3,621	3,440	3,494	3,537	3,621	3,657	3,706

Less than \$500,000.

Preliminary.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of February 29, 1972
Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria.....	1	1	1	+	-
Belgium-Luxembourg.....	14	14	14	+	-
Denmark.....	2	2	2	+	-
Finland.....	11	11	11	+	-
France.....	135	135	131	4	-
Germany.....	93	92	90	2	+
Greece.....	43	43	37	6	-
Italy.....	32	31	31	1	1
Netherlands.....	8	4	1	3	4
Norway.....	12	12	12	1	-
Portugal.....	23	23	22	+	-
Spain.....	93	93	90	4	-
Sweden.....	49	49	49	+	-
Switzerland.....	8	8	8	+	-
Turkey.....	7	7	7	+	-
United Kingdom.....	124	124	124	+	-
Yugoslavia.....	38	38	38	+	-
Other Western Europe.....	4	4	4	+	-
U.S.S.R.....	-	-	-	-	-
Other Eastern Europe.....	19	19	19	+	-
Total Europe.....	715	710	688	22	5
Canada.....	254	249	226	23	4
Latin America:					
Argentina.....	121	121	96	26	-
Brazil.....	344	340	320	20	4
Chile.....	98	98	85	13	-
Colombia.....	84	84	74	10	-
Cuba.....	-	-	-	-	-
Mexico.....	356	354	312	42	2
Panama.....	34	33	26	7	+
Peru.....	38	38	36	2	-
Uruguay.....	22	22	21	1	-
Venezuela.....	210	210	193	17	-
Other Latin American Republics.....	133	133	122	11	-
Bahamas and Bermuda.....	4	4	3	+	-
Netherlands Antilles and Surinam.....	4	4	+	4	-
Other Latin America.....	7	7	6	1	-
Total Latin America.....	1,453	1,448	1,294	153	5
Asia:					
China Mainland.....	-	-	-	-	-
Hong Kong.....	7	7	5	2	-
India.....	82	82	81	1	-
Indonesia.....	11	11	10	1	-
Israel.....	39	39	36	3	-
Japan.....	241	241	226	16	+
Korea.....	79	79	77	2	-
Philippines.....	157	157	150	7	-
Taiwan.....	23	23	22	2	-
Thailand.....	20	20	15	5	-
Other Asia.....	194	194	181	13	-
Total Asia.....	854	854	803	51	+
Africa:					
Congo (Kinshasa).....	18	18	14	4	-
Morocco.....	5	5	5	+	-
South Africa.....	51	46	41	5	5
United Arab Republic (Egypt).....	-	-	-	-	-
Other Africa.....	101	98	93	5	3
Total Africa.....	175	167	152	15	9
Other countries:					
Australia.....	232	231	225	6	1
All other.....	18	18	17	+	-
Total other countries.....	249	249	242	7	1
Total foreign countries.....	3,701	3,677	3,407	271	24
International and regional.....	5	5	5	-	-
Grand total.....	3,706	3,682	3,412	271	24

* Less than \$500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)					
End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
.....	566	491	428	62	75
.....	499	440	368	71	60
.....	664	581	512	69	83
2/.....	{ 574 596	{ 485 507	{ 424 437	{ 61 70 }	89
Mar. 2/.....	{ 674 691	{ 583 600	{ 510 525	{ 73 76 }	91
June 2/.....	{ 756 778	{ 673 684	{ 563 572	{ 111 113	{ 83 94
Dec.....	833	678	569	109	155
June 2/.....	{ 778 817	{ 626 665	{ 527 551	{ 99 114 }	151
Dec. 2/.....	{ 798 805	{ 637 644	{ 508 513	{ 129 130 }	161
.....	775	626	479	148	148
June 2/.....	{ 763 725	{ 622 585	{ 471 441	{ 151 144 }	140
Dec.....	807	700	556	144	107
2/.....	{ 943 958 }	810	600	210	{ 136 147 }
.....	1,419	1,089	827	262	329
2/.....	{ 1,784 1,815	{ 1,371 1,386	{ 1,027 1,039	{ 343 347	{ 414 428
.....	2,737	1,608	1,225	382	1,129
2/.....	{ 3,511 4,425	{ 1,786 2,096	{ 1,399 1,654	{ 387 441	{ 1,725 2,331
Sept.....	5,295	2,482	1,956	526	2,813
Dec.....	5,755	2,626	2,159	467	3,129
Mar.....	5,585	2,389	1,957	432	3,196
June.....	5,517	2,327	1,919	408	3,190
Sept.....	5,478	2,531	2,091	440	2,947

Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown. Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for

earlier quarter ends when the reporting coverage changed.
2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970		1971		
	1967	1968	1969 ¹		Sept.	Dec.	Mar.	June	Sept.
Europe:									
Austria.....	2	3	2	4	6	8	11	12	12
Belgium-Luxembourg.....	27	78	45	69	66	46	47	58	6
Denmark.....	7	4	2	1	3	2	9	3	
Finland.....	3	4	2	2	1	2	2	2	
France.....	64	114	124	137	141	126	112	117	12
Germany.....	12	120	178	219	166	139	122	105	12
Greece.....	11	11	3	4	3	4	4	5	
Italy.....	61	63	77	87	69	77	71	69	7
Netherlands.....	79	42	66	70	124	128	115	102	8
Norway.....	4	4	3	4	6	5	4	5	
Portugal.....	6	4	9	10	10	18	14	18	1
Spain.....	31	37	56	59	48	24	27	35	2
Sweden.....	24	25	35	38	35	34	28	31	2
Switzerland.....	86	116	114	134	185	179	122	85	10
Turkey.....	3	7	3	3	3	4	3	5	
United Kingdom.....	310	393	463	450	661	842	723	647	66
Yugoslavia.....	1	1	1	1	1	2	1	1	
Other Western Europe.....	4	9	20	21	21	11	1	2	
U.S.S.R.....	1	1	1	1	2	2	2	2	
Other Eastern Europe.....	1	1	1	1	3	1	1	1	
Total Europe.....	814	1,034	1,102	1,335	1,556	1,628	1,422	1,304	1,38
Canada.....	205	194	198	227	215	221	206	193	18
Latin America:									
Argentina.....	4	6	6	1	10	11	14	17	1
Brazil.....	9	16	16	18	17	19	15	17	1
Chile.....	8	5	8	7	11	11	13	8	1
Colombia.....	10	7	6	7	6	6	6	6	
Cuba.....	1	1	1	1	1	1	1	1	
Mexico.....	10	6	13	17	28	22	20	20	
Panama.....	4	3	3	4	5	5	6	6	
Peru.....	6	7	9	12	6	4	4	4	
Uruguay.....	1	1	1	1	5	4	4	4	
Venezuela.....	33	33	28	16	14	18	17	17	
Other Latin American Republics...	24	20	37	43	3	37	29	29	
Bahamas and Bermuda.....	11	18	22	24	94	154	158	152	2
Netherlands Antilles and Surinam...	5	2	2	2	24	23	5	7	
Other Latin America.....	1	2	1	4	7	6	6	6	
Total Latin America.....	124	130	180	180	260	320	296	293	3
Asia:									
China Mainland.....	1	1	1	1	1	1	1	1	
Hong Kong.....	5	5	5	8	8	9	8	8	
India.....	12	12	18	20	41	38	25	22	
Indonesia.....	4	4	4	5	7	9	5	6	
Israel.....	3	17	12	14	21	24	28	19	
Japan.....	63	89	136	143	137	144	165	158	17
Korea.....	1	1	2	2	1	1	11	10	
Philippines.....	8	9	8	9	7	7	7	7	
Taiwan.....	5	5	3	3	8	9	10	11	
Thailand.....	5	2	3	3	4	4	4	3	
Other Asia.....	45	30	32	26	46	49	52	121	1
Total Asia.....	151	176	224	233	181	296	322	366	4
Africa:									
Congo (Kinshasa).....	1	1	2	2	15	2	2	2	
Morocco.....	1	1	1	1	3	3	1	1	
South Africa.....	8	11	13	14	24	34	31	45	
United Arab Republic (Egypt).....	3	5	7	7	2	1	2	1	
Other Africa.....	11	7	27	28	48	38	18	32	
Total Africa.....	23	24	49	52	90	78	54	82	
Other countries:									
Australia.....	61	45	60	60	74	75	81	31	
All other.....	8	5	2	7	7	7	8	8	
Total other countries.....	69	49	62	67	79	82	89	89	
Total foreign countries.....	1,386	1,608	1,786	2,094	2,482	2,626	2,389	2,327	2,5
International and regional.....	*	*	*	*	*	*	*	*	*
Grand total.....	1,386	1,608	1,786	2,095	2,482	2,626	2,389	2,327	2,5

^{1/} Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.
* Less than \$500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of September 30, 1971

Final

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria.....	10	10	*
Belgium-Luxembourg.....	60	46	14
Denmark.....	3	2	1
Finland.....	2	2	*
France.....	139	120	19
Germany.....	125	108	18
Greece.....	6	4	2
Italy.....	74	48	27
Netherlands.....	85	70	16
Norway.....	5	4	1
Portugal.....	18	17	*
Spain.....	37	35	2
Sweden.....	28	26	2
Switzerland.....	100	47	53
Turkey.....	3	3	*
United Kingdom.....	686	562	124
Yugoslavia.....	2	1	1
Other Western Europe.....	2	1	1
S.S.R.....	*	*	*
Other Eastern Europe.....	3	2	1
Total Europe.....	1,390	1,108	281
Asia:			
India.....	183	129	54
Latin America:			
Argentina.....	19	18	1
Brazil.....	13	11	2
Chile.....	14	13	1
Colombia.....	6	5	1
Cuba.....	*	*	*
Mexico.....	23	19	3
Panama.....	6	5	1
Peru.....	5	3	2
Uruguay.....	4	3	*
Venezuela.....	14	12	2
Other Latin American Republics...	33	27	6
Cayman Islands and Bermuda.....	232	221	11
Netherlands Antilles and Surinam...	4	4	*
Other Latin America.....	8	7	1
Total Latin America.....	381	349	32
Other Asia:			
China Mainland.....	1	1	-
Hong Kong.....	9	8	1
India.....	26	23	3
Indonesia.....	11	9	1
Israel.....	21	20	1
Japan.....	179	163	15
Korea.....	10	10	*
Philippines.....	6	3	2
Taiwan.....	17	17	1
Thailand.....	4	3	1
Other Asia.....	139	123	16
Total Asia.....	421	380	41
Africa:			
Congo (Kinshasa).....	1	*	*
Madagascar.....	1	*	*
South Africa.....	45	44	1
United Arab Republic (Egypt).....	1	1	*
Other Africa.....	31	29	2
Total Africa.....	78	74	4
Other countries:			
Australia.....	63	42	26
All other.....	9	8	2
Total other countries.....	77	50	28
Total foreign countries.....	2,530	2,090	440
International and regional.....	1	1	*
Total.....	2,531	2,091	440

Less than \$500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970		1971		
	1967	1968	1969 1/		Sept.	Dec.	Mar.	June	Sept.
Europe:									
Austria.....	-	*	*	1	1	1	1	1	1
Belgium-Luxembourg.....	1	84	125	144	170	174	166	151	151
Denmark.....	-	*	*	*	-	14	25	47	47
Finland.....	-	-	-	-	-	-	-	-	-
France.....	1	38	48	50	91	111	94	76	76
Germany.....	76	189	465	675	661	614	599	572	572
Greece.....	*	*	*	*	*	*	8	19	19
Italy.....	66	56	128	152	163	161	201	198	198
Netherlands.....	50	58	69	76	98	140	171	154	154
Norway.....	-	*	*	*	*	*	*	*	*
Portugal.....	-	-	7	7	7	7	7	5	5
Spain.....	*	*	*	5	5	5	6	5	5
Sweden.....	1	5	6	7	12	5	5	5	5
Switzerland.....	27	134	253	325	389	424	459	470	470
Turkey.....	-	-	-	-	-	*	*	*	*
United Kingdom.....	164	469	476	678	963	1,105	1,030	1,041	900
Yugoslavia.....	*	*	*	*	-	*	*	*	*
Other Western Europe.....	-	7	5	5	5	5	3	3	3
U.S.S.R.....	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	-	-
Total Europe.....	346	1,041	1,582	2,131	2,572	2,765	2,774	2,748	2,590
Canada.....	49	42	34	47	66	67	70	68	68
Latin America:									
Argentina.....	2	2	2	2	4	3	4	4	4
Brazil.....	3	*	1	1	1	2	1	1	1
Chile.....	*	*	1	1	1	1	1	1	1
Colombia.....	*	*	*	*	*	*	*	*	*
Cuba.....	-	-	-	-	-	-	-	-	-
Mexico.....	*	*	5	5	*	*	1	1	1
Panama.....	*	4	13	13	14	14	19	15	15
Peru.....	1	*	*	*	1	1	*	*	*
Uruguay.....	5	5	5	5	5	5	*	*	*
Venezuela.....	*	*	*	1	2	2	2	2	2
Other Latin American Republics...	*	1	1	2	2	2	2	3	3
Bahamas and Bermuda.....	10	23	48	92	89	197	244	261	261
Netherlands Antilles and Surinam.	1	1	*	*	1	1	1	1	1
Other Latin America.....	1	*	*	*	*	*	*	*	*
Total Latin America.....	23	37	77	121	120	227	274	286	286
Asia:									
China Mainland.....	*	*	*	*	*	*	*	*	*
Hong Kong.....	*	*	1	1	*	*	*	*	*
India.....	-	-	*	*	*	*	*	1	1
Indonesia.....	-	-	-	-	-	-	-	-	-
Israel.....	*	*	5	5	5	5	5	5	5
Japan.....	*	*	11	11	17	30	32	32	32
Korea.....	-	-	*	*	*	*	*	*	*
Philippines.....	*	*	*	*	*	1	1	1	1
Taiwan.....	-	-	-	-	*	*	*	*	*
Thailand.....	-	*	*	*	*	*	*	*	*
Other Asia.....	2	4	6	6	7	5	3	*	*
Total Asia.....	2	5	23	25	50	42	42	40	40
Africa:									
Congo (Kinshasa).....	-	-	-	-	-	*	*	*	*
Morocco.....	-	-	-	-	*	*	*	*	*
South Africa.....	-	-	-	-	-	-	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*
Other Africa.....	1	*	*	1	6	6	6	7	7
Total Africa.....	1	1	*	1	6	6	6	7	7
Other countries:									
Australia.....	7	5	7	7	19	21	30	40	40
All other.....	-	-	*	*	*	*	*	*	*
Total other countries.....	7	5	8	8	19	21	30	40	40
Total foreign countries.....	428	1,129	1,725	2,331	2,813	3,129	3,196	3,190	2,990
International and regional.....	-	-	-	-	-	-	-	-	-
Grand total.....	428	1,129	1,725	2,331	2,813	3,129	3,196	3,190	2,990

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.
* Less than \$500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
7.....	947	777	637	78	63	170
8.....	943	720	568	88	63	223
9.....	1,009	705	605	68	32	304
0 2/.....	{ 1,775 1,859	1,432 1,505	824 875	58 71	549 560	344 354
1-Mar. 2/.....	{ 1,633 1,701	1,248 1,305	939 968	76 89	233 248	385 396
June 2/.....	{ 1,895 1,934	1,496 1,528	1,181 1,208	122 126	193 194	399 406
Sept. 2/.....	{ 2,099 2,117	1,646 1,664	1,323 1,340	131 132	192 192	453
Dec.....	2,138	1,636	1,335	150	151	
2-June 2/.....	{ 2,443 2,678	1,807 1,974	1,475 1,598	178 208	153 168	636 704
Dec. 2/.....	{ 2,809 2,867	2,051 2,098	1,625 1,668	214 217	212 212	758 769
3-Mar. 2/.....	{ 2,929 2,979	2,113 2,162	1,712 1,758	201 204	200 200	816
June 2/.....	{ 3,048 3,164	2,282	1,877	222	183	{ 766 882
Dec. 2/.....	{ 2,854 2,922	2,131 2,188	1,739 1,778	201 199	191 211	723 734
4-June 2/.....	{ 3,297 3,245	2,482 2,430	2,000 1,952	220 219	262 260	815
Dec. 2/.....	{ 3,738 3,934	2,776 2,853	2,306 2,338	189 205	281 310	962 1,081
5 2/.....	{ 3,565 3,438	2,397 2,299	2,000 1,911	167 166	229 222	1,169 1,139
6.....	3,884	2,628	2,225	167	236	1,256
7 2/.....	{ 4,483 4,581	2,946 3,011	2,529 2,599	201 203	216 209	1,537 1,570
8.....	5,572	3,783	3,173	368	241	1,790
9 2/.....	{ 5,925 6,484	3,710 4,124	3,124 3,495	221 244	365 385	2,215 2,360
0-Sept.....	7,196	4,314	3,708	301	306	2,882
Dec.....	7,060	4,114	3,532	234	349	2,946
1-Mar.....	7,478	4,499	3,890	232	377	2,979
June.....	7,682	4,692	4,037	303	352	2,990
Sept.....	7,838	4,882	4,174	383	326	2,956

1/ Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown

2/ for earlier quarter ends when the reporting coverage changed.
Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970		1971		
	1967	1968	1969 1/		Sept.	Dec.	Mar.	June	Sept.
Europe:									
Austria.....	5	5	5	5	9	10	10	10	
Belgium-Luxembourg.....	42	47	53	59	54	47	49	61	
Denmark.....	11	12	15	16	16	17	16	17	
Finland.....	6	9	6	7	13	11	8	15	
France.....	111	145	114	122	154	150	159	181	
Germany.....	134	204	192	219	192	209	191	228	
Greece.....	20	27	18	19	28	28	34	27	
Italy.....	103	124	143	155	160	163	175	172	
Netherlands.....	51	54	45	64	62	62	65	74	
Norway.....	8	10	15	17	13	16	15	14	
Portugal.....	7	7	10	10	14	15	13	20	
Spain.....	90	71	71	77	73	81	93	91	
Sweden.....	24	26	27	32	25	40	53	40	
Switzerland.....	29	39	33	45	45	47	38	62	
Turkey.....	9	6	11	12	13	8	17	9	
United Kingdom.....	774	1,221	929	999	1,055	698	1,020	961	
Yugoslavia.....	4	7	18	18	17	17	16	16	
Other Western Europe.....	14	16	10	12	9	9	12	11	
U.S.S.R.....	1	*	3	3	3	1	4	2	
Other Eastern Europe.....	7	7	16	19	21	23	13	14	
Total Europe.....	1,449	2,039	1,732	1,909	1,977	1,652	1,997	2,027	1,
Canada.....	547	540	728	827	703	751	715	702	
Latin America:									
Argentina.....	28	46	49	54	61	61	65	66	
Brazil.....	84	91	82	86	107	120	105	118	
Chile.....	34	36	40	41	42	48	40	44	
Colombia.....	22	29	28	33	37	37	36	31	
Cuba.....	2	2	1	1	1	1	1	1	
Mexico.....	112	103	115	148	149	156	143	151	
Panama.....	13	15	18	19	18	18	21	17	
Peru.....	29	26	27	30	29	36	35	36	
Uruguay.....	5	6	7	7	5	6	7	6	
Venezuela.....	57	67	56	56	68	67	69	69	
Other Latin American Republics...	64	82	84	90	97	99	95	96	
Bahamas and Bermuda.....	23	66	54	66	153	160	210	263	
Netherlands Antilles and Surinam.	7	6	6	6	10	9	8	9	
Other Latin America.....	10	9	16	17	23	29	21	25	
Total Latin America.....	490	584	582	655	799	846	856	931	1,
Asia:									
China Mainland.....	*	*	*	*	*	*	*	1	
Hong Kong.....	9	8	11	11	19	17	19	25	
India.....	42	34	34	37	42	34	39	39	
Indonesia.....	4	7	12	12	14	21	20	21	
Israel.....	6	7	31	36	21	23	24	25	
Japan.....	185	207	234	255	314	323	349	372	
Korea.....	9	21	26	28	29	42	50	54	
Philippines.....	33	25	31	40	32	30	31	56	
Taiwan.....	9	19	19	19	27	33	32	38	
Thailand.....	13	16	14	15	13	11	12	13	
Other Asia.....	87	134	112	119	145	145	155	159	
Total Asia.....	397	478	524	574	657	678	731	802	
Africa:									
Congo (Kinshasa).....	1	2	4	4	4	3	5	6	
Morocco.....	3	3	4	4	3	3	4	3	
South Africa.....	14	31	26	30	29	30	32	38	
United Arab Republic (Egypt).....	7	7	9	9	11	9	10	9	
Other Africa.....	31	34	39	42	45	47	50	64	
Total Africa.....	56	76	80	88	92	92	100	120	
Other countries:									
Australia.....	62	54	56	60	70	80	86	82	
All other.....	10	11	9	10	15	15	13	17	
Total other countries.....	72	65	64	70	84	94	99	99	
Total foreign countries.....	3,010	3,782	3,709	4,124	4,313	4,113	4,496	4,688	4,
International and regional.....	*	1	*	*	1	1	3	4	
Grand total.....	3,011	3,783	3,710	4,124	4,314	4,114	4,499	4,692	4,

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.
* Less than \$500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-3. - Short-Term Claims, by Type and Country, as of September 30, 1971

Final

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
ee:				
ustria.....	13	9	4	*
gium-Luxembourg.....	59	50	3	5
mark.....	14	14	*	*
nland.....	16	15	*	*
ance.....	182	150	21	11
rmany.....	209	163	33	13
eece.....	40	38	1	1
aly.....	176	160	5	11
therlands.....	66	57	1	8
rway.....	17	16	*	*
rtugal.....	13	12	*	*
ain.....	89	83	3	3
eden.....	37	36	*	1
itzerland.....	95	42	47	6
rkey.....	11	10	1	1
ited Kingdom.....	844	780	41	23
goslavia.....	21	20	*	1
her Western Europe.....	14	14	*	*
S.S.R.....	4	4	*	*
her Eastern Europe.....	12	11	*	*
tal Europe.....	1,932	1,685	161	85
da.....	800	605	67	128
n America:				
gentina.....	66	63	1	3
razil.....	127	113	8	6
ile.....	48	43	2	3
lombia.....	40	37	1	3
ba.....	1	*	1	-
xico.....	146	140	*	6
nama.....	20	17	*	3
ru.....	34	27	2	5
uguay.....	6	4	*	1
enezuela.....	73	67	2	4
her Latin American Republics...	105	89	7	9
hamas and Bermuda.....	362	351	10	*
therlands Antilles and Surinam.	9	9	*	*
her Latin America.....	21	18	1	2
tal Latin America.....	1,057	979	35	44
ia:				
ina Mainland.....	1	*	*	-
ong Kong.....	26	22	1	2
ndia.....	36	26	8	2
ndonesia.....	24	23	1	1
rael.....	21	18	*	2
apan.....	397	301	75	21
orea.....	52	51	1	*
hilippines.....	43	36	3	4
tiwan.....	43	42	*	1
ailand.....	16	15	*	1
ther Asia.....	201	187	7	7
otal Asia.....	859	721	97	41
ica:				
ongo (Kinshasa).....	4	3	*	*
rocco.....	3	2	1	1
outh Africa.....	39	31	1	6
ited Arab Republic (Egypt).....	9	5	3	1
ther Africa.....	67	61	3	3
otal Africa.....	122	102	9	11
er countries:				
ustralia.....	85	62	12	11
ll other.....	24	16	2	6
otal other countries.....	109	78	14	17
al foreign countries.....	4,878	4,170	283	326
ernational and regional.....	4	4	-	-
nd total.....	4,882	4,174	383	326

Less than \$500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(in millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments
			Demand	Time			Demand	Time	
1964.....	1,436	1,102	23	87	20	334	4	113	174
1965 2/.....	{ 915 844	{ 841 629	19 19	58 54	114 50	227 217	45 45	90 86	32 88
1966.....	973	805	53	75	42	163	40	69	54
1967 2/.....	{ 1,072 1,163	{ 901 885	56 66	70 72	14 133	177 178	50 51	77 77	43 49
1968.....	1,432	1,300	23	1,177	87	322	49	22	60
1969 2/.....	{ 1,313 1,471	{ 1,063 1,222	51 1,063	70 72	116 161	250 260	174 183	76 86	76 86
1970.....	1,141	847	63	784	150	294	173	121	121
1971.....	1,597	1,244	1,101	143	219	353	233	120	120
1971-Jan.....	1,599	1,006	861	145	144	293	177	116	116
Feb.....	1,356	1,022	847	175	173	322	190	144	144
Mar.....	1,460	1,127	833	165	165	320	175	145	145
Apr.....	1,498	1,150	872	178	178	338	202	136	136
May.....	1,551	1,093	938	160	160	453	292	161	161
June.....	1,470	1,109	926	183	183	361	240	122	122
July.....	1,472	1,138	942	197	197	340	238	101	101
Aug.....	1,661	1,287	1,078	208	208	375	246	128	128
Sept.....	1,579	1,189	943	204	204	393	285	107	107
Oct.....	1,604	1,221	1,010	211	211	383	277	106	106
Nov.....	1,627	1,233	1,024	210	210	389	246	143	143
Dec.....	1,597	1,244	1,026	219	219	353	233	120	120
1972-Jan.....	1,703	1,297	1,046	252	252	406	242	163	163

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year

from the date on which the obligation was incurred by the foreigner. Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(position at end of period in millions of dollars)

Country	Calendar year					1971					1972
	1968	1969 1/		1970	1971	Aug.	Sept.	Oct.	Nov.	Dec.	
Belgium-Luxembourg.....	4	24	27	6	14	11	9	4	4	14	14
France.....	48	9	12	12	39	29	30	31	28	39	39
Germany.....	98	52	58	31	3	43	48	32	13	3	3
Italy.....	26	15	15	15	22	22	24	22	26	22	22
Netherlands.....	18	4	4	6	3	8	2	4	3	3	3
Switzerland.....	13	4	6	7	6	24	24	24	7	6	6
United Kingdom.....	979	610	663	372	560	639	519	540	617	560	560
Canada.....	280	468	534	436	564	430	452	531	517	564	564
Bahamas and Bermuda.....	52	36	66	144	249	263	280	269	253	249	249
Japan.....	69	62	62	58	76	82	84	85	81	76	76
All other countries 2/.....	63	34	47	54	61	55	60	62	68	61	61
Total.....	1,638	1,318	1,491	1,141	1,597	1,661	1,579	1,604	1,622	1,597	1,597

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable

in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
 Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns,
 by Type and Country, as of January 31, 1972

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currency		
		Total	Deposit	Short-term investments ^{1/}	Total	Deposit	Short-term investments ^{1/}
Belgium-Luxembourg.....	7	3	-	*	4	4	-
France.....	25	12	1	1	22	22	-
Germany.....	1	*	*	*	1	1	*
Italy.....	17	12	1	2	6	6	-
Netherlands.....	3	3	-	-	*	*	-
Switzerland.....	6	1	1	2	3	3	-
United Kingdom.....	587	560	515	45	29	29	*
Canada.....	665	459	283	177	205	52	153
Panama and Bermuda.....	232	229	214	15	2	2	-
Japan.....	88	1	1	*	86	81	*
All other countries ^{2/}	61	15	6	9	46	42	5
Total.....	1,703	1,297	1,046	252	406	242	163

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-5.
^{1/} Negotiable and other readily transferable foreign obligations payable

on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.
^{2/} Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.
 * Less than \$500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970		1970		
	1967	1968	1969 1/		Sept.	Dec.	Mar.	June	Sept.
Europe:									
Austria.....	1	2	*	*	*	*	*	1	1
Belgium-Luxembourg.....	8	5	4	4	4	5	5	6	6
Denmark.....	11	1	1	1	6	6	7	7	7
Finland.....	1	*	3	3	3	3	3	6	3
France.....	17	21	15	17	15	14	17	20	20
Germany.....	36	30	12	13	16	16	16	15	15
Greece.....	51	56	58	58	56	57	56	68	67
Italy.....	22	27	125	125	126	88	65	37	34
Netherlands.....	4	9	10	10	314	312	315	335	333
Norway.....	5	4	9	13	16	22	23	21	25
Portugal.....	12	13	22	22	19	19	18	18	3
Spain.....	60	74	83	83	76	86	85	84	86
Sweden.....	2	39	67	68	46	51	49	46	44
Switzerland.....	16	*	1	1	5	10	5	6	6
Turkey.....	6	6	5	5	4	3	3	3	3
United Kingdom.....	43	147	152	152	157	146	154	151	135
Yugoslavia.....	*	1	3	3	4	4	5	6	6
Other Western Europe.....	10	18	14	14	10	11	15	15	15
U.S.S.R.....	-	*	-	-	-	-	-	-	-
Other Eastern Europe.....	-	*	*	1	1	1	1	1	1
Total Europe.....	306	453	584	595	877	854	842	843	810
Canada.....	322	419	496	562	620	669	670	677	690
Latin America:									
Argentina.....	74	66	64	65	71	71	67	63	66
Brazil.....	212	194	172	177	180	183	182	180	175
Chile.....	91	54	198	200	272	261	260	244	218
Colombia.....	16	10	19	22	36	38	38	37	37
Cuba.....	9	9	9	9	9	9	9	9	9
Mexico.....	21	73	73	77	63	60	63	64	63
Panama.....	8	13	17	29	30	29	31	31	28
Peru.....	18	17	20	21	29	30	28	27	23
Uruguay.....	2	1	1	1	2	2	2	2	2
Venezuela.....	15	16	16	19	18	22	23	30	27
Other Latin American Republics...	36	40	41	44	105	143	143	172	172
Bahamas and Bermuda.....	6	2	2	3	5	3	3	3	4
Netherlands Antilles and Surinam...	*	-	*	*	*	*	*	*	*
Other Latin America.....	1	*	2	2	6	6	6	6	6
Total Latin America.....	577	498	633	670	826	857	855	869	836
Asia:									
China Mainland.....	-	-	-	-	-	-	-	-	-
Hong Kong.....	1	*	1	1	1	2	1	1	2
India.....	17	15	14	14	11	13	13	16	14
Indonesia.....	5	6	9	9	17	17	18	19	23
Israel.....	14	31	49	50	48	46	49	48	43
Japan.....	128	128	141	142	144	140	161	138	133
Korea.....	16	19	62	79	78	81	80	80	74
Philippines.....	24	25	34	38	40	42	40	43	46
Taiwan.....	15	14	19	19	28	29	29	30	30
Thailand.....	3	5	8	9	14	16	16	17	17
Other Asia.....	38	55	55	52	48	47	57	59	61
Total Asia.....	260	299	391	412	428	432	463	451	456
Africa:									
Congo (Kinshasa).....	1	1	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	1	1	*
South Africa.....	1	4	2	2	3	2	3	4	4
United Arab Republic (Egypt).....	4	4	4	4	4	4	4	4	4
Other Africa.....	84	75	63	69	65	64	69	66	7
Total Africa.....	89	83	69	75	73	71	77	75	8
Other countries:									
Australia.....	15	35	39	41	53	59	67	70	69
All other.....	1	3	3	5	5	5	5	5	5
Total other countries.....	16	38	42	46	58	64	72	75	74
Total foreign countries.....	1,570	1,790	2,215	2,360	2,882	2,946	2,979	2,989	2,950
International and regional.....	-	-	-	-	*	*	*	1	1
Grand total.....	1,570	1,790	2,215	2,360	2,882	2,946	2,979	2,990	2,950

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

* Less than \$500,000.

p Preliminary.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable U. S. Government bonds and notes						Corporate and other securities						
	Net foreign purchases			Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks			
	Total	Foreign countries					Inter- national and regional	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
		Official insti- tutions	Other foreign- ers										
198.....	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
19.....	689	524		165	1,217	528	435	73	369	296	363	2,224	1,862
20.....	127	-98		224	1,730	1,603	252	50	442	392	202	1,977	1,775
21.....	512	-20		532	1,744	1,231	223	-99	317	416	323	3,067	2,745
22.....	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
23.....	671	369		302	1,867	1,196	207	9	256	246	198	2,724	2,527
24.....	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,425
25.....	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
26.....	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740	5,074
27.....	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,276
28.....	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118	10,848
29.....	-45	-115	59	11	528	574	2,688	1,202	3,054	1,853	1,487	12,429	10,942
30.....	56	-41	123	-25	691	634	1,582	956	2,499	1,543	626	8,927	8,301
31.....	1,672	1,661	-119	130	2,414	742	1,392	659	2,922	2,263	733	11,609	10,875
2-Jan.-Feb.p..	389	443	-55	1	509	119	601	179	604	425	422	2,581	2,159
71-Feb.....	19	5	-3	17	118	98	105	137	377	240	-32	1,139	1,171
Mar.....	88	-	-11	99	130	42	97	123	294	171	-26	1,117	1,143
Apr.....	5	-	5	*	13	8	-28	-23	170	193	-5	1,214	1,219
May.....	-33	-	-33	1	103	136	37	27	165	138	10	998	988
June.....	92	87	4	*	99	7	-15	-4	147	152	-11	857	867
July.....	260	253	6	1	266	7	36	40	197	158	-4	841	844
Aug.....	212	238	-36	11	282	70	139	60	264	204	79	888	809
Sept.....	118	145	-28	1	151	33	249	94	227	133	155	816	662
Oct.....	252	257	-5	*	288	35	-7	40	253	213	-47	713	760
Nov.....	446	474	-29	1	606	161	95	94	274	180	*	665	665
Dec.....	175	209	-34	1	258	83	465	-18	311	329	483	1,361	878
72-Jan. p.....	248	305	-58	1	320	72	302	33	277	244	269	1,303	1,034
Feb. p.....	141	138	3	-	189	48	299	146	327	182	153	1,278	1,126

Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are

not guaranteed by the United States.
p. Preliminary. * Less than \$500,000.

Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
8.....	-1,363	-1,026	889	1,915	-336	467	804
9.....	-750	-512	946	1,458	-238	566	804
10.....	-645	-562	883	1,445	-83	509	592
11.....	-830	-460	802	1,262	-370	596	966
12.....	-1,048	-944	1,093	2,037	-104	702	806
1.....	-1,044	-1,095	991	2,086	51	696	644
2.....	-728	-928	915	1,843	200	748	548
3.....	-953	-1,242	1,198	2,440	290	906	617
4.....	-685	-914	1,778	2,692	229	960	731
5.....	-1,320	-1,163	2,024	3,187	-157	880	1,037
6.....	-1,695	-1,380	2,306	3,686	-314	1,252	1,556
7.....	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
8.....	-915	-951	1,490	2,441	35	1,033	998
9.....	-925	-880	1,687	2,568	-44	1,387	1,432
10.....							
11.....							
12-Jan.-Feb.p.....	-351	-373	287	660	21	390	368
1-Jan.-Feb.	-24	19	126	107	-44	68	111
Mar.	-50	-14	176	190	-36	85	121
Apr.	-122	-60	174	234	-63	117	179
May.	-126	-100	118	218	-26	94	120
June.	-132	-100	139	239	-32	98	130
July.	-67	-26	112	137	-42	102	144
Aug.	-180	-203	110	313	22	124	102
Sept.	15	-7	131	138	22	118	96
Oct.	-43	-95	163	257	52	157	104
Nov.	64	3	138	135	61	137	76
Dec.	55	11	186	175	44	195	151
72-Jan. p.....	-271	-292	127	419	21	191	170
Feb. p.....	-80	-81	160	241	1	200	199

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Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States.)

Country	Calendar year				1971				1972	
	1969	1970	1971	1972 through Feb. p	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:										
Austria.....	*	*	*	-	*	-	-	-	-	-
Belgium-Luxembourg.....	*	5	-1	-	-	*	-	-	-	-
Denmark.....	-2	-8	-	-	-	-	-	-	-	-
Finland.....	-	-	-	-	-	-	-	-	-	-
France.....	*	*	*	*	*	*	*	*	*	*
Germany.....	*	*	*	*	*	*	*	*	*	*
Greece.....	-	-	*	*	*	*	*	*	*	*
Italy.....	*	*	*	*	*	*	*	*	*	*
Netherlands.....	*	*	*	*	*	*	*	*	*	*
Norway.....	-	*	*	-	*	-	*	-	-	-
Portugal.....	*	-	-	-	-	-	-	-	-	-
Spain.....	*	*	*	*	*	-	-	-	-	-
Sweden.....	-2	-	4	10	*	*	-	4	10	*
Switzerland.....	3	7	26	-7	*	1	31	*	-7	*
Turkey.....	-	*	-	-	-	-	-	-	-	-
United Kingdom.....	56	96	-149	-40	-28	-5	-64	-39	-44	4
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	-14	*	55	*	25	21	11	-	-	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	-1	*	-1	-	*	-	*	*
Total Europe.....	11	100	-68	-38	-4	17	-24	-36	-41	3
Canada.....	-114	-76	3	-2	*	-1	4	2	-2	*
Latin America:										
Argentina.....	-	*	-	-	-	-	-	-	-	-
Brazil.....	*	-	-	-	-	-	-	-	-	-
Chile.....	*	*	-	-	-	-	-	-	-	-
Colombia.....	*	-	*	-	-	-	-	-	-	-
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	*	*	*	-	-	-	-	-	-	-
Panama.....	*	*	*	*	*	-	*	*	*	-
Peru.....	-	*	-	-	-	-	-	-	-	-
Uruguay.....	-	-	-	-	-	-	-	-	-	-
Venezuela.....	*	*	*	-	-	-	-	-	-	-
Other Latin American Republics..	-	1	-1	-	-	-	-	-	-	-
Bahamas and Bermuda.....	1	2	*	*	-	*	*	*	*	*
Netherlands Antilles and Surinam	-3	*	*	-	-	-	-	-	-	-
Other Latin America.....	*	*	-	-	-	-	-	-	-	-
Total Latin America.....	-2	2	*	*	*	*	*	*	*	*
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-	*	*	-	-	-	*	*	-	-
India.....	-	20	-20	-	-	-	-	-20	-	-
Indonesia.....	*	*	*	-	-	-	-	-	-	-
Israel.....	*	*	*	-	-	-	-	-	-	-
Japan.....	52	*	1,662	428	122	254	480	229	290	138
Korea.....	-	*	-	-	-	-	-	-	-	-
Philippines.....	-	*	*	-	-	-	*	*	-	-
Taiwan.....	-	-	-	-	-	-	-	-	-	-
Thailand.....	2	-1	*	-	-	-	-	-	-	-
Other Asia.....	-1	2	*	*	-	*	*	-	*	-
Total Asia.....	53	21	1,642	429	122	254	480	209	290	138
Africa:										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	*	-	-	-	-	-	-	-	-	-
South Africa.....	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)....	-	-	-	-	-	-	-	-	-	-
Other Africa.....	-3	35	-35	-	-	-18	-17	-	-	-
Total Africa.....	-4	35	-35	-	-	-18	-17	-	-	-
Other countries:										
Australia.....	*	*	*	-	-	-	-	-	-	-
All other.....	-	*	-	-	-	-	-	-	-	-
Total other countries.....	*	*	*	-	-	-	-	-	-	-
Total foreign countries.....	-56	82	1,542	388	117	252	445	175	247	141
International and regional:										
International.....	6	-31	124	-	-	-	-	-	-	-
Latin American regional.....	5	6	6	1	1	*	1	*	1	-
Asian regional.....	-1	-	*	-	-	-	-	*	-	-
Total international and regional	11	-25	130	1	1	*	1	1	1	-
Grand total.....	-45	56	1,672	389	118	252	446	175	248	141

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* Less than \$500,000.

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Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1971				1972		
	1969	1970 (See note)		1971	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:	*	*	*	*	*	*	*	*	*	*
Austria.....	*	5	7	6	6	6	6	6	6	6
Belgium-Luxembourg.....	8	*	*	*	*	*	*	*	*	*
Denmark.....	1	1	1	1	1	1	1	1	1	1
Finland.....	6	6	2	2	2	2	2	2	2	2
France.....	*	*	3	3	3	3	3	3	3	3
Germany.....	*	*	*	*	*	*	*	*	*	*
Greece.....	*	*	*	*	*	*	*	*	*	*
Italy.....	2	2	1	1	1	1	1	1	1	1
Netherlands.....	7	7	*	*	*	*	*	*	*	*
Norway.....	*	*	*	*	*	*	*	*	*	*
Portugal.....	1	1	1	1	1	1	1	1	1	1
Spain.....	3	3	2	6	2	2	2	6	16	16
Sweden.....	42	49	34	60	29	29	60	60	53	53
Switzerland.....	*	*	-	-	-	-	-	-	-	-
Turkey.....	407	503	472	323	432	427	362	323	279	283
United Kingdom.....	-	-	-	-	-	-	-	-	-	-
Yugoslavia.....	16	16	17	71	39	60	71	71	71	71
Other Western Europe.....	-	-	-	-	-	-	-	-	-	-
U.S.S.R.....	7	6	6	5	5	5	5	5	5	5
Other Eastern Europe.....	500	600	547	480	521	538	516	480	438	441
Total Europe.....	269	193	178	181	175	175	179	181	179	179
Latin America:	*	*	*	*	*	*	*	*	*	*
Argentina.....	*	*	-	-	-	-	-	-	-	-
Brazil.....	*	*	-	-	-	-	-	-	-	-
Chile.....	*	*	-	-	-	-	-	-	-	-
Colombia.....	-	-	-	-	-	-	-	-	-	-
Cuba.....	*	*	-	-	-	-	-	-	-	-
Mexico.....	*	*	*	*	*	*	*	*	*	*
Panama.....	*	*	-	-	-	-	-	-	-	-
Peru.....	*	*	-	-	-	-	-	-	-	-
Uruguay.....	*	*	-	-	-	-	-	-	-	-
Venezuela.....	2	2	2	1	1	1	1	1	1	1
Other Latin American Republics..	2	4	3	4	3	3	3	4	4	4
Bahamas and Bermuda.....	12	12	2	2	2	2	2	2	2	2
Netherlands Antilles and Surinam	*	*	*	*	*	*	*	*	*	*
Other Latin America.....	15	18	8	7	7	7	7	7	7	7
Total Latin America.....	*	*	*	*	*	*	*	*	*	*
Asia:	*	*	*	*	*	*	*	*	*	*
China Mainland.....	*	*	1	1	1	1	1	1	1	1
Hong Kong.....	20	20	20	20	20	20	20	20	20	20
India.....	*	*	-	-	-	-	-	-	-	-
Indonesia.....	*	*	*	*	*	*	*	*	*	*
Israel.....	61	61	56	1,717	755	1,009	1,488	1,717	2,007	2,146
Japan.....	*	*	*	*	*	*	*	*	*	*
Korea.....	2	2	*	*	*	*	*	*	*	*
Philippines.....	2	2	-	-	-	-	-	-	-	-
Taiwan.....	2	*	*	*	*	*	*	*	*	*
Thailand.....	14	16	9	9	9	9	9	9	9	9
Other Asia.....	79	99	85	1,727	784	1,038	1,518	1,727	2,017	2,156
Total Asia.....	*	*	*	*	*	*	*	*	*	*
Africa:	*	*	*	*	*	*	*	*	*	*
Congo (Kinshasa).....	*	*	-	-	-	-	-	-	-	-
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)....	7	42	43	8	43	25	8	8	8	8
Other Africa.....	7	42	43	8	43	25	8	8	8	8
Total Africa.....	7	42	43	8	43	25	8	8	8	8
Other countries:	*	*	*	*	*	*	*	*	*	*
Australia.....	-	*	-	-	-	-	-	-	-	-
All other.....	*	*	*	*	*	*	*	*	*	*
Total other countries.....	871	953	860	2,402	1,530	1,782	2,228	2,402	2,650	2,791
Total foreign countries.....	32	*	2	126	126	126	126	126	126	126
International and regional:	18	24	24	30	29	29	30	30	31	31
International.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	50	24	26	156	155	155	156	156	157	157
Asian regional.....	921	977	886	2,558	1,685	1,937	2,383	2,558	2,807	2,948
Total international and regional	*	*	*	*	*	*	*	*	*	*
Grand total.....										

Note: Data represent estimated official and private holdings of marketable U.S. Government securities with an original maturity of more than one year. Data shown as of end year 1968 through end year 1970 (first column) are based on November 30, 1968 benchmark Survey of holdings and the regular monthly reports of securities transactions (see Table CM-V-3). Data shown for end year 1970 (second column) through latest date are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. For statistical convenience, the new series is introduced as

of December 31, 1970, rather than as of the survey date. The difference between the two series is believed to arise from errors in reporting during the period between the two benchmark surveys, from shifts in ownership not involving purchases or sales through U.S. banks and brokers, and from physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

* Less than \$500,000.

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Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds,
Other than U.S. Government Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971				1972	
	1969	1970	1971	1972 through Feb. p	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:										
Austria.....	-4	*	-1	*	*	*	*	*	*	*
Belgium-Luxembourg.....	81	85	7	27	-5	-2	-2	-8	38	-11
Denmark.....	4	2	2	*	-	*	*	*	*	*
Finland.....	*	*	2	*	-	*	-	*	*	-
France.....	97	35	15	2	*	5	*	-1	3	-1
Germany.....	200	48	35	1	-1	1	4	-1	2	-1
Greece.....	*	1	*	*	*	*	*	*	*	*
Italy.....	16	15	5	1	*	1	*	-3	*	*
Netherlands.....	14	37	-1	*	*	*	-1	-2	1	-1
Norway.....	-23	-18	13	2	*	*	6	2	2	*
Portugal.....	*	*	*	*	*	*	*	*	*	*
Spain.....	1	3	1	1	*	*	1	*	*	*
Sweden.....	11	1	6	-4	2	1	1	1	-4	*
Switzerland.....	176	134	171	-34	21	53	42	-12	-14	-20
Turkey.....	*	*	*	*	-	*	*	*	-	*
United Kingdom.....	251	118	327	122	69	24	70	18	20	102
Yugoslavia.....	*	*	*	*	-	-	-	-	-	*
Other Western Europe.....	-2	2	2	*	*	*	*	*	*	*
U.S.S.R.....	*	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	1	1	1	-	-	-	*	1
Total Europe.....	822	464	586	116	86	83	122	-3	49	67
Canada.....	32	128	37	21	16	-8	7	-13	10	11
Latin America:										
Argentina.....	*	*	1	*	*	*	*	*	*	*
Brazil.....	*	*	*	*	*	-	*	*	*	*
Chile.....	-1	*	*	*	*	*	*	*	-	*
Colombia.....	*	*	*	*	*	*	*	*	-	*
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	-1	*	-2	*	*	-1	*	*	*	*
Panama.....	*	7	1	*	*	*	*	-1	*	*
Peru.....	*	*	*	*	*	*	*	*	*	*
Uruguay.....	*	*	1	*	*	*	*	*	*	*
Venezuela.....	1	3	1	*	*	*	*	*	*	*
Other Latin American Republics..	-1	1	*	*	*	*	*	*	*	*
Bahamas and Bermuda.....	-8	5	21	-13	2	1	2	-1	2	-15
Netherlands Antilles and Surinam	25	9	-3	-3	2	-3	-3	2	-4	1
Other Latin America.....	*	*	*	*	*	*	*	*	*	*
Total Latin America.....	14	25	19	-15	5	-2	-1	*	-2	-13
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	2	2	3	1	*	*	1	1	*	*
India.....	*	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	-	*	*	*	*	-	*
Israel.....	-12	1	*	*	*	*	*	*	*	*
Japan.....	1	2	6	51	*	*	*	*	*	51
Korea.....	*	-	*	-	-	-	*	-	-	-
Philippines.....	-4	*	-1	*	*	*	*	*	*	*
Taiwan.....	-1	*	*	-	-	-	-	-	-	-
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	3	22	-11	2	*	*	1	*	2	*
Total Asia.....	-11	28	-2	54	*	-1	2	1	3	51
Africa:										
Congo (Kinshasa).....	*	-	-	-	-	-	-	-	-	-
Morocco.....	*	*	*	*	-	-	-	-	*	*
South Africa.....	*	*	*	*	*	-	*	-	*	*
United Arab Republic (Egypt)...	*	-	-	-	-	-	-	-	-	-
Other Africa.....	-1	*	-	*	*	*	-	*	*	-
Total Africa.....	-1	1	*	*	*	*	*	*	*	*
Other countries:										
Australia.....	10	-14	-21	*	*	*	-5	-	*	*
All other.....	*	1	*	*	*	-	-	-	-	-
Total other countries.....	10	-12	-21	*	*	*	-5	-	*	*
Total foreign countries.....	866	632	620	176	108	73	125	-14	60	117
International and regional:										
International.....	343	324	39	3	-14	-33	-31	-3	-27	29
European regional.....	-	*	*	*	-	-	-	-	*	-
Asian regional.....	-7	-	-	*	-	-	-	-	*	-
Total international and regional	336	324	39	3	-14	-33	-31	-3	-27	29
Grand total.....	1,202	956	658	179	94	40	94	-18	33	146

Note: Data include transactions in issues of states and municipalities,
and of corporations and other agencies of the U.S. Government which are
not guaranteed by the United States.

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* Less than \$500,000.

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Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971				1972	
	1969	1970	1971	1972 through Feb. p	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:										
Austria.....	19	-2	3	-2	-1	+	1	*	*	-1
Belgium-Luxembourg.....	226	-10	39	-11	12	1	18	24	-18	6
Denmark.....	-1	*	-1	*	*	*	*	*	*	*
Finland.....	*	*	-7	*	*	*	*	-1	*	*
France.....	150	58	86	49	24	8	9	66	36	13
Germany.....	216	195	131	33	33	-4	-9	51	29	4
Greece.....	-1	1	-1	*	*	*	1	*	*	*
Italy.....	49	38	32	10	2	2	1	5	10	*
Netherlands.....	189	128	219	97	9	2	22	76	60	37
Norway.....	2	3	2	*	*	*	-1	1	1	-1
Portugal.....	-2	2	5	2	1	2	1	1	1	1
Spain.....	5	3	6	*	1	-1	*	2	*	1
Sweden.....	-4	-7	-3	*	*	*	*	*	-1	-2
Switzerland.....	490	110	168	153	38	4	1	102	98	55
Turkey.....	1	-2	-2	*	*	-2	*	*	*	*
United Kingdom.....	-245	-33	-49	37	11	-30	-1	68	2	36
Yugoslavia.....	*	*	-1	*	-	-	-	-	-	*
Other Western Europe.....	2	-2	*	-2	*	-1	*	*	*	-2
U.S.S.R.....	*	*	-	*	-	-	-	-	*	-
Other Eastern Europe.....	*	*	1	-	1	-	-	*	-	-
Total Europe.....	1,094	482	627	367	132	-21	42	394	218	149
Canada.....	125	-9	-92	-31	10	-21	-14	2	1	-32
Latin America:										
Argentina.....	*	*	-3	*	*	*	*	*	*	*
Brazil.....	*	1	-1	*	*	*	*	*	*	*
Chile.....	2	1	-1	*	*	*	*	*	*	*
Colombia.....	3	*	*	*	*	*	*	*	*	*
Cuba.....	*	*	*	-	-	-	-	-	-	-
Mexico.....	5	9	-6	-3	-1	-1	-1	*	*	-3
Panama.....	-1	-3	5	3	*	-2	-3	3	1	1
Peru.....	2	-1	-1	*	*	*	*	*	*	*
Uruguay.....	-4	-1	-1	*	*	*	*	*	*	*
Venezuela.....	2	6	-4	-1	-2	-1	*	1	*	-1
Other Latin American Republics..	*	*	-7	13	2	-8	-1	*	12	*
Bahamas and Bermuda.....	77	14	46	7	10	12	-8	19	6	*
Netherlands Antilles and Surinam	47	26	14	4	-1	-17	-25	26	-8	12
Other Latin America.....	1	-4	-3	*	*	*	*	*	*	*
Total Latin America.....	136	47	39	21	7	-17	-38	49	11	10
Asia:										
China Mainland.....	*	*	*	*	-	-	-	-	-	-
Hong Kong.....	9	55	50	18	3	*	2	18	7	10
India.....	*	*	-2	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*	*
Israel.....	*	2	*	*	*	*	*	1	*	*
Japan.....	3	10	48	26	-1	3	2	13	17	9
Korea.....	*	*	*	*	*	*	*	*	*	*
Philippines.....	42	1	2	1	1	1	*	*	*	*
Taiwan.....	*	*	*	*	*	*	*	*	*	*
Thailand.....	1	*	-2	*	*	*	*	*	*	*
Other Asia.....	36	16	11	2	1	*	3	6	1	1
Total Asia.....	90	85	108	47	4	5	6	39	27	20
Africa:										
Congo (Kinshasa).....	*	*	*	*	*	*	*	*	*	*
Morocco.....	*	-1	*	*	*	*	*	*	*	*
South Africa.....	6	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)....	*	*	*	*	*	*	*	*	*	*
Other Africa.....	1	-1	1	*	*	*	*	*	*	*
Total Africa.....	7	-1	*	*	*	*	*	*	*	-1
Other countries:										
Australia.....	-2	1	-2	*	*	*	*	*	*	*
All other.....	1	*	*	*	*	*	*	*	*	*
Total other countries.....	-1	1	-2	*	*	-1	*	*	*	*
Total foreign countries.....	1,451	604	680	406	152	-54	-4	485	257	147
International and regional:										
International.....	36	22	53	17	2	7	4	-2	11	6
European regional.....	-	-	1	*	-	-	-	-	*	-
Asian regional.....	-	-	-	*	-	-	-	-	*	*
Total international and regional	36	22	54	17	2	7	4	-2	12	6
Grand total.....	1,487	626	733	422	155	-47	*	483	269	153

Preliminary.
Less than \$500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971				1972	
	1969	1970	1971	1972 through Feb. p	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:										
Austria.....	1	2	1	*	*	*	*	*	*	*
Belgium-Luxembourg.....	42	7	-3	3	*	2	16	*	*	4
Denmark.....	4	6	9	1	*	*	*	*	*	1
Finland.....	10	8	1	1	*	1	*	-4	*	1
France.....	1	10	*	1	*	2	-3	*	-1	2
Germany.....	59	-22	-20	-1	-2	-4	*	-1	*	*
Greece.....	-3	*	*	*	*	*	*	*	*	*
Italy.....	6	21	10	2	*	2	*	-1	1	2
Netherlands.....	15	19	11	*	4	3	-7	1	-1	*
Norway.....	6	6	2	*	1	*	1	-1	*	*
Portugal.....	1	3	*	1	*	-1	*	*	*	1
Spain.....	*	1	4	5	*	*	*	*	*	5
Sweden.....	13	-1	-1	*	*	1	*	*	*	-1
Switzerland.....	-26	43	36	14	-9	-2	4	7	2	12
Turkey.....	*	*	*	*	*	*	*	*	*	*
United Kingdom.....	-4	8	-10	-28	-6	1	13	*	-16	-13
Yugoslavia.....	-1	*	*	*	*	*	*	*	*	*
Other Western Europe.....	-8	-2	-5	*	*	-1	*	*	*	*
U.S.S.R.....	*	*	*	*	*	*	*	*	*	*
Other Eastern Europe.....	*	*	*	*	*	*	*	*	*	*
Total Europe.....	117	108	28	*	-12	6	25	2	-15	14
Canada.....	-970	-699	-407	-70	-11	-116	21	45	5	-76
Latin America:										
Argentina.....	1	2	-22	2	*	*	-25	1	2	*
Brazil.....	-14	1	-2	*	*	-1	*	-2	*	*
Chile.....	3	53	2	1	*	-3	*	*	*	1
Colombia.....	-3	-2	2	*	*	*	*	1	*	*
Cuba.....	*	*	*	*	*	*	*	*	*	*
Mexico.....	-29	-2	-15	-31	7	-3	1	*	-32	*
Panama.....	*	-24	-5	*	*	*	*	*	*	*
Peru.....	-1	*	1	*	*	*	*	*	*	*
Uruguay.....	-2	*	3	*	*	*	*	*	*	*
Venezuela.....	-15	5	12	2	1	*	*	*	*	2
Other Latin American Republics..	-3	-17	-2	*	*	*	*	-1	1	*
Bahamas and Bermuda.....	-12	-6	7	-2	2	*	*	2	-1	-1
Netherlands Antilles and Surinam	7	1	7	3	1	*	*	*	2	1
Other Latin America.....	-2	-1	-4	*	-1	-1	*	*	*	*
Total Latin America.....	-60	10	-16	-24	12	-7	-23	*	-27	3
Asia:										
China Mainland.....	*	*	*	*	*	*	*	*	*	*
Hong Kong.....	-1	2	9	3	*	*	1	*	1	2
India.....	-1	2	2	*	-1	1	*	*	1	*
Indonesia.....	*	-3	-6	-1	*	-1	*	-1	*	-1
Israel.....	-138	-161	-206	-31	-7	-10	-21	-35	-19	-12
Japan.....	-4	15	-6	4	4	-3	*	-1	4	*
Korea.....	-1	-4	-8	*	*	*	*	*	*	*
Philippines.....	-7	-1	*	*	*	*	*	*	*	*
Taiwan.....	-1	*	*	*	*	*	*	*	*	*
Thailand.....	-6	1	*	*	*	*	*	*	*	*
Other Asia.....	-36	14	2	1	*	*	*	*	*	1
Total Asia.....	-105	-134	-214	-23	-4	-14	-20	-36	-13	-10
Africa:										
Congo (Kinshasa).....	*	*	*	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	3	*	*	*	*	*	*	*
United Arab Republic (Egypt)....	*	*	*	*	*	*	*	*	*	*
Other Africa.....	-4	-2	2	-1	*	1	1	-4	*	-1
Total Africa.....	-4	-2	5	-1	*	1	1	-4	*	-1
Other countries:										
Australia.....	17	13	28	3	1	2	2	1	3	1
All other.....	8	10	6	2	1	*	1	1	1	1
Total other countries.....	25	23	34	5	2	2	3	2	3	2
Total foreign countries.....	-1,096	-695	-570	-114	-14	-127	6	9	-46	-68
International and regional:										
International.....	54	-177	-277	-263	7	27	11	1	-249	-13
European regional.....	6	1	*	*	*	*	*	*	*	*
Latin American regional.....	6	-80	16	4	*	5	*	1	3	1
Asian regional.....	*	*	-50	*	*	*	*	*	*	*
Total international and regional	66	-256	-311	-258	7	32	11	2	-246	-13
Grand total.....	-1,029	-951	-880	-373	-7	-95	17	11	-292	-81

p Preliminary.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971				1972	
	1969	1970	1971	1972 through Feb. p	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:										
Austria.....	-1	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg.....	-1	-19	6	-6	*	*	5	4	-10	3
Denmark.....	*	*	*	*	*	*	*	*	*	*
Finland.....	*	*	-2	*	*	*	*	*	*	*
France.....	-8	-30	-24	-2	-4	-4	-1	*	1	-3
Germany.....	20	-4	8	7	5	-2	*	-2	3	3
Greece.....	*	-1	*	*	*	*	*	*	*	*
Italy.....	7	-9	2	*	*	*	*	*	*	*
Netherlands.....	63	48	70	28	6	13	14	11	17	11
Norway.....	*	*	*	*	*	*	*	*	*	*
Portugal.....	*	*	*	*	*	*	*	*	*	*
Spain.....	*	*	-3	*	*	*	*	*	*	*
Sweden.....	*	*	*	*	*	*	*	*	*	*
Switzerland.....	37	1	25	13	4	4	5	7	9	5
Turkey.....	*	*	*	*	*	*	*	*	*	*
United Kingdom.....	-161	-43	-75	2	2	5	3	2	4	-2
Yugoslavia.....	*	*	*	*	*	*	*	*	*	*
Other Western Europe.....	1	*	*	*	*	*	*	*	*	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	*	*	*	*	*	*	*	*
Total Europe.....	-44	-58	6	43	13	16	26	21	25	17
Canada.....	-158	114	122	-26	4	5	12	7	-29	3
Latin America:										
Argentina.....	*	-1	1	*	*	*	*	*	*	*
Brazil.....	-8	-3	-4	*	*	*	*	*	*	*
Chile.....	*	2	*	*	*	*	*	*	*	*
Colombia.....	*	*	*	*	*	*	*	*	*	*
Cuba.....	*	-	-	-	-	-	-	-	-	-
Mexico.....	-5	1	-6	*	*	*	*	*	*	*
Panama.....	*	-6	1	-1	*	*	*	*	*	-1
Peru.....	*	*	*	*	*	*	*	*	*	*
Uruguay.....	*	*	*	*	*	*	*	*	*	*
Venezuela.....	*	-3	*	*	*	*	*	*	*	*
Other Latin American Republics.....	-2	*	-2	*	*	*	-2	*	*	*
Samoa and Bermuda.....	-19	3	-9	-2	-1	-3	-1	-4	1	-3
Netherlands Antilles and Surinam.....	5	-13	-18	2	-8	-3	-1	-7	1	1
Other Latin America.....	*	*	*	*	*	*	*	*	*	*
Total Latin America.....	-29	-21	-38	-1	-8	-6	-5	-10	2	-2
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	8	1	-1	*	*	*	*	*	-1	1
India.....	*	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*	*
Israel.....	-3	1	-3	-1	-1	*	*	*	*	*
Japan.....	-301	5	-125	5	12	36	28	25	21	-15
Korea.....	*	*	*	*	*	*	*	*	*	*
Philippines.....	16	1	-2	*	*	1	*	*	*	*
Taiwan.....	*	*	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	2	-3	*	*	*	*	*	*	*	*
Total Asia.....	-279	5	-131	4	12	37	28	25	19	-15
Africa:										
Congo (Kinshasa).....	*	*	*	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	-2	-2	-2	-1	*	*	*	*	*	-1
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*	*
Other Africa.....	*	-1	*	*	*	*	*	*	*	*
Total Africa.....	-2	-3	-2	-1	*	*	*	*	*	-1
Other countries:										
Australia.....	-6	-3	-2	-1	*	*	*	*	*	-1
All other.....	*	*	*	*	*	*	*	*	*	*
Total other countries.....	-6	-3	-2	-1	*	*	*	*	*	-1
Total foreign countries.....	-517	33	-45	18	20	52	61	43	17	1
International and regional:										
International.....	-1	2	1	4	2	*	-	-	4	-
Asian regional.....	-	-	-	*	-	-	-	-	-	*
Total international and regional.....	-1	2	1	4	2	*	-	-	4	*
Grand total.....	-517	35	-44	22	22	52	61	43	21	1

Preliminary.
Less than \$500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners
 Reported by Banks and Brokers in the United States
 Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities.
 by Type and Country, During February 1972 Preliminary
 (In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria.....	1	-	-	1	-	-	2	-	-	2	-	-
Belgium-Luxembourg.....	85	-	6	67	8	4	83	-	17	60	4	1
Denmark.....	3	-	-	1	1	-	2	-	-	2	1	-
Finland.....	2	-	-	-	2	-	-	-	-	-	-	-
France.....	123	-	3	114	-	1	112	-	4	101	3	4
Germany.....	98	-	7	80	5	-	92	-	8	77	5	2
Greece.....	1	-	-	1	-	-	1	-	-	1	-	-
Italy.....	24	-	4	14	5	1	23	-	4	15	3	-
Netherlands.....	106	-	1	90	1	14	98	-	2	53	1	3
Norway.....	3	-	-	2	1	-	3	-	-	2	1	-
Portugal.....	2	-	-	2	1	-	1	-	-	-	-	-
Spain.....	13	-	1	7	5	-	8	-	-	6	-	1
Sweden.....	9	-	2	6	-	-	8	-	2	5	1	-
Switzerland.....	438	-	30	366	24	18	387	-	50	311	12	13
Turkey.....	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	401	49	142	172	21	16	275	46	41	136	34	18
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	3	-	-	2	-	-	4	-	-	4	-	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	1	-	1	-	-	-	-	-	-	-	-	-
Total Europe.....	1,311	50	197	926	79	59	1,029	47	129	776	65	42
Canada.....	294	-	35	130	51	78	388	1	23	162	127	75
Latin America:												
Argentina.....	4	-	-	3	1	-	3	-	-	3	-	-
Brazil.....	-	-	-	-	-	-	-	-	-	-	-	-
Chile.....	1	-	-	-	1	-	-	-	-	-	-	-
Colombia.....	1	-	-	1	-	-	1	-	-	1	-	-
Cuba.....	-	-	-	-	-	-	-	-	-	-	-	-
Mexico.....	9	-	1	5	1	3	12	-	-	8	1	2
Panama.....	9	-	-	8	-	-	8	-	-	7	-	1
Peru.....	-	-	-	-	-	-	-	-	-	-	-	-
Uruguay.....	-	-	-	-	-	-	1	-	-	1	-	-
Venezuela.....	6	-	-	4	2	-	6	-	-	5	1	-
Other Latin American Republics.....	4	-	-	3	-	-	4	-	-	3	-	-
Bahamas and Bermuda.....	79	-	4	69	5	2	98	-	19	68	6	5
Netherlands Antilles and Surinam.....	59	-	2	53	2	2	44	-	2	41	1	1
Other Latin America.....	-	-	-	-	-	-	-	-	-	-	-	-
Total Latin America.....	174	-	8	147	12	7	176	-	21	137	9	9
Asia:												
China Mainland.....	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	42	-	1	38	2	2	29	-	-	28	-	1
India.....	-	-	-	-	-	-	-	-	-	-	-	-
Indonesia.....	-	-	-	-	-	-	1	-	-	-	1	-
Israel.....	7	-	-	2	5	-	19	-	-	2	17	1
Japan.....	262	139	92	16	2	53	79	-	1	7	2	68
Korea.....	-	-	-	-	-	-	-	-	-	-	-	-
Philippines.....	2	-	-	2	-	-	2	-	-	2	-	-
Taiwan.....	-	-	-	-	-	-	-	-	-	-	-	-
Thailand.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Asia.....	9	-	-	7	2	-	7	-	-	6	-	-
Total Asia.....	323	139	53	65	11	55	138	-	2	45	21	70
Africa:												
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	-	-	-	-	-	-	-	-
South Africa.....	-	-	-	-	-	-	1	-	-	-	-	1
United Arab Republic (Egypt).....	-	-	-	-	-	-	-	-	-	-	-	-
Other Africa.....	-	-	-	-	-	-	2	-	-	1	2	-
Total Africa.....	1	-	-	1	-	-	3	-	-	1	2	1
Other countries:												
Australia.....	2	-	-	1	1	-	2	-	-	-	-	2
All other.....	1	-	-	-	1	-	-	-	-	-	-	-
Total other countries.....	3	-	-	1	2	-	2	-	-	-	-	2
Total foreign countries.....	2,105	189	292	1,269	156	200	1,767	48	155	1,122	224	199
International and regional:												
International.....	49	-	36	9	4	-	28	-	6	4	17	-
European regional.....	-	-	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	1	-	-	-	1	-	-	-	-	-	-	-
Asian regional.....	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	50	-	36	9	-	-	28	-	6	4	17	-
Grand total.....	2,155	189	327	1,278	160	200	1,795	48	182	1,126	241	199

* Less than \$500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1971

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria.....	35	-	2	30	3	1	33	*	4	27	2	1
Belgium-Luxembourg.....	984	*	142	738	67	36	936	1	135	699	71	30
Denmark.....	20	-	2	7	12	*	11	-	*	8	3	*
Finland.....	10	2	2	*	6	*	16	2	*	8	4	2
France.....	1,173	1	57	1,040	42	33	1,095	*	42	954	41	57
Germany.....	1,006	5	98	839	32	32	852	6	63	707	51	25
Greece.....	9	*	1	8	*	*	10	*	*	9	*	*
Italy.....	262	*	46	172	35	8	212	*	41	140	25	6
Netherlands.....	907	-	32	730	34	111	608	*	33	511	23	41
Norway.....	50	*	21	21	8	*	33	1	7	19	5	*
Portugal.....	10	-	*	8	1	*	6	-	1	4	1	*
Spain.....	66	-	6	51	6	3	57	*	5	44	2	6
Sweden.....	66	7	34	19	6	*	60	3	27	22	7	*
Switzerland.....	3,730	37	425	3,005	152	112	3,304	11	253	2,838	115	87
Turkey.....	1	-	*	1	*	*	3	-	*	3	*	*
United Kingdom.....	2,927	315	865	1,397	226	123	2,892	464	538	1,446	245	199
Yugoslavia.....	*	-	-	*	-	*	1	-	*	1	-	*
Other Western Europe.....	93	64	4	19	6	*	42	9	2	20	11	1
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	3	*	1	2	*	*	2	1	*	1	*	*
Total Europe.....	11,354	432	1,739	8,088	634	461	10,175	499	1,153	7,461	606	455
Canada.....	3,314	95	547	1,454	633	586	3,651	92	509	1,546	1,041	464
Latin America:												
Argentina.....	31	-	2	20	7	1	54	-	1	23	29	1
Brazil.....	3	-	*	1	1	*	10	-	*	2	4	4
Chile.....	12	-	1	3	8	*	10	-	*	4	5	*
Colombia.....	10	-	*	7	2	*	8	*	*	7	*	1
Cuba.....	*	-	-	-	*	-	*	-	-	*	-	-
Mexico.....	117	-	7	70	27	12	147	*	9	76	42	18
Panama.....	91	*	7	76	3	4	89	*	6	71	8	4
Peru.....	3	-	*	1	1	*	3	-	*	2	*	*
Uruguay.....	10	-	1	5	4	*	7	-	*	6	1	*
Venezuela.....	52	*	2	33	15	1	43	*	1	37	4	1
Other Latin American Republics.....	25	-	1	21	3	1	37	1	*	28	4	3
Bahamas and Bermuda.....	962	*	96	784	61	20	897	*	75	738	54	29
Netherlands Antilles and Surinam.....	570	*	44	489	19	17	570	*	47	475	12	35
Other Latin America.....	4	-	*	4	*	*	11	-	*	6	4	*
Total Latin America.....	1,888	1	161	1,515	153	58	1,885	1	142	1,477	169	96
Asia:												
China Mainland.....	*	-	-	*	-	-	*	-	-	*	-	-
Hong Kong.....	295	*	6	262	14	13	233	-	3	212	5	13
India.....	5	-	*	1	4	*	25	20	*	3	2	*
Indonesia.....	1	-	*	1	-	*	6	-	*	1	6	*
Israel.....	49	*	4	11	32	1	258	*	4	11	239	5
Japan.....	2,111	1,748	7	80	20	257	527	86	1	32	25	382
Korea.....	*	-	-	*	-	*	9	-	*	*	8	*
Philippines.....	16	*	1	10	2	3	16	*	1	8	2	5
Taiwan.....	2	-	-	1	*	*	2	-	*	2	*	*
Thailand.....	5	-	-	4	*	*	6	*	*	6	-	*
Other Asia.....	84	*	5	73	5	2	82	*	15	61	4	2
Total Asia.....	2,568	1,748	23	444	77	276	1,165	106	24	335	291	408
Africa:												
Congo (Kinshasa).....	*	-	-	*	*	-	1	-	-	1	-	*
Morocco.....	*	-	*	*	-	-	1	-	*	1	-	*
South Africa.....	9	-	*	5	3	1	9	-	*	5	*	3
United Arab Republic (Egypt).....	*	-	-	*	-	-	*	-	-	*	-	*
Other Africa.....	16	1	*	8	7	*	48	36	*	6	5	*
Total Africa.....	27	1	1	13	10	2	58	36	*	13	5	4
Other countries:												
Australia.....	37	-	*	4	32	1	34	*	21	6	4	2
All other.....	8	-	*	1	6	*	1	-	*	1	-	*
Total other countries.....	44	-	*	5	38	1	35	*	21	7	4	2
Total foreign countries.....	19,195	2,276	2,470	11,519	1,546	1,384	16,969	734	1,850	10,839	2,116	1,429
International and regional:												
International.....	791	128	452	89	118	3	851	4	413	36	395	3
European regional.....	2	-	-	1	1	-	2	-	*	*	2	-
Latin American regional.....	31	10	-	-	21	-	8	3	-	-	5	-
Asian regional.....	*	*	-	-	-	-	50	-	-	-	50	-
Total international and regional.....	824	138	452	90	141	3	912	8	413	36	452	3
Grand total.....	20,019	2,414	2,922	11,609	1,687	1,387	17,880	742	2,263	10,875	2,568	1,432

Less than \$500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts
Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971			
	1966	1967	1968	1969	1970	Mar.	June	Sept.	Dec. p
Europe:									
Austria.....	1	2	1	2	1	1	1	*	*
Belgium-Luxembourg 1/.....	3	6	14	19	17	27	19	16	14
Denmark.....	*	*	1	*	1	1	1	*	*
Finland.....	*	*	*	*	*	*	*	*	*
France.....	8	15	31	18	26	31	28	19	19
Germany.....	10	11	22	14	17	29	24	19	15
Greece.....	*	*	1	*	1	1	*	*	*
Italy.....	7	9	16	8	16	24	19	17	10
Netherlands.....	8	11	22	12	14	15	12	11	10
Norway.....	1	2	3	1	1	2	2	1	1
Portugal.....	*	*	1	*	*	1	*	*	*
Spain.....	2	3	7	3	6	9	10	7	4
Sweden.....	1	3	3	1	1	3	2	1	1
Switzerland.....	61	115	239	153	100	134	114	91	73
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	13	30	67	61	40	64	60	44	43
Yugoslavia.....	*	*	*	*	*	*	*	*	*
Other Western Europe 1/.....	2	2	1	1	1	1	1	1	1
U.S.S.R.....	-	-	-	*	-	-	*	-	-
Other Eastern Europe.....	*	*	*	*	*	*	*	*	*
Total Europe.....	118	210	430	294	243	342	292	229	193
Canada.....	17	50	87	52	36	52	36	27	56
Latin America:									
Argentina.....	2	1	2	1	1	1	2	4	1
Brazil.....	*	1	1	*	*	*	*	*	1
Chile.....	*	1	1	*	*	*	*	*	*
Colombia.....	1	*	1	*	*	*	*	*	*
Cuba.....	*	*	*	*	*	*	*	*	*
Mexico.....	4	5	6	3	3	5	5	5	4
Panama.....	6	2	6	3	3	6	4	3	2
Paru.....	1	1	1	1	*	*	*	*	*
Uruguay.....	2	2	2	1	1	1	1	1	1
Venezuela.....	4	4	7	5	5	8	5	3	2
Other Latin American Republics...	1	1	2	1	1	1	1	1	3
Bahamas and Bermuda.....	3	11	34	34	15	26	15	13	18
Netherlands Antilles and Surinam.	2	4	20	14	11	14	15	14	10
Other Latin America.....	*	*	*	*	*	*	*	*	*
Total Latin America.....	26	34	82	64	40	64	48	45	43
Asia:									
China Mainland.....	*	-	*	*	-	-	-	-	-
Hong Kong.....	5	6	12	10	19	32	22	21	9
India.....	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	1	*	1	*	*	1	1	1	1
Japan.....	1	2	2	*	1	2	5	1	1
Korea.....	*	*	*	*	*	*	*	*	*
Philippines.....	*	1	11	3	2	3	3	2	1
Taiwan.....	*	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*
Other Asia.....	5	6	7	7	5	10	8	5	4
Total Asia.....	13	15	24	21	27	48	39	31	17
Africa:									
Congo (Kinshasa).....	*	*	*	*	*	*	1	*	*
Morocco.....	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	1	*	*	1	1	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*
Other Africa.....	1	1	1	1	1	1	1	1	1
Total Africa.....	1	1	2	1	2	3	3	1	1
Other countries:									
Australia.....	*	*	1	1	1	1	1	1	1
All other.....	*	*	*	*	*	*	*	*	*
Total other countries.....	*	*	1	1	1	1	1	1	1
Total foreign countries.....	175	311	636	434	349	511	419	333	311
International and regional.....	-	-	-	-	-	-	-	-	-
Grand total.....	175	311	636	434	349	511	419	333	311

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than \$500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts
Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971			
	1966	1967	1968	1969	1970	Mar.	June	Sept.	Dec. p
Europe:									
Austria.....	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg 1/.....	1	2	15	5	9	3	7	13	6
Denmark.....	*	1	*	1	*	*	*	*	*
Finland.....	*	*	*	*	*	*	*	*	*
France.....	5	10	22	12	16	13	16	12	18
Germany.....	6	13	20	14	20	22	26	30	23
Greece.....	1	1	1	*	1	1	1	1	1
Italy.....	6	9	13	9	12	18	18	19	9
Netherlands.....	2	5	12	12	8	9	7	11	12
Norway.....	1	*	1	1	1	1	*	*	*
Portugal.....	*	*	*	*	*	*	*	*	*
Spain.....	3	3	5	2	*	7	5	6	5
Sweden.....	*	2	1	1	1	1	1	1	1
Switzerland.....	20	74	106	50	36	42	42	33	42
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	12	23	41	37	44	37	34	29	37
Yugoslavia.....	-	-	-	*	*	*	*	*	*
Other Western Europe 1/.....	1	2	1	1	1	1	1	1	1
S.S.R.....	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	-	-	-	-	-	-
Total Europe.....	59	146	239	140	152	155	148	159	155
Latin America:	28	71	141	61	49	57	41	42	54
Argentina.....	2	3	3	3	3	2	2	5	1
Brazil.....	1	1	*	*	1	1	1	1	*
Chile.....	1	*	1	1	*	*	*	*	*
Colombia.....	*	*	*	*	*	1	1	*	*
Cuba.....	*	*	*	*	*	*	*	*	*
Mexico.....	4	6	5	3	3	4	5	6	5
Panama.....	4	5	4	4	4	5	7	6	4
Peru.....	*	*	1	*	*	*	*	*	*
Uruguay.....	1	1	3	1	*	*	*	*	*
Venezuela.....	2	3	2	3	4	4	6	7	4
Other Latin American Republics...	*	1	*	1	1	1	1	1	1
Bahamas and Bermuda.....	1	15	38	24	21	21	20	16	21
Netherlands Antilles and Surinam.	3	4	18	6	5	8	7	13	14
Other Latin America.....	*	*	*	*	*	*	*	*	*
Total Latin America.....	20	40	77	45	41	48	51	56	52
Asia:									
China Mainland.....	-	-	-	-	-	-	-	-	-
Hong Kong.....	11	19	18	12	23	33	40	45	40
India.....	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	1	1	*	1	2	1	1	1	3
Japan.....	1	1	1	*	1	1	4	3	1
Korea.....	*	*	*	*	*	*	*	*	*
Philippines.....	*	1	10	2	1	1	2	1	1
Taiwan.....	*	*	*	*	*	*	*	1	*
Thailand.....	*	*	*	2	*	1	*	*	*
Other Asia.....	7	17	18	7	6	12	8	9	4
Total Asia.....	20	40	49	24	35	50	57	61	50
Africa:									
Congo (Kinshasa).....	*	-	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	1	1	*	2	1	1	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*
Other Africa.....	*	*	*	*	1	1	1	1	*
Total Africa.....	1	1	2	1	1	3	2	2	1
Other countries:									
Australia.....	*	*	*	1	*	*	1	1	*
All other.....	*	*	*	*	*	*	*	*	*
Total other countries.....	1	*	*	1	1	*	1	1	1
Total foreign countries.....	128	298	508	278	279	314	300	320	312
International and regional.....	-	-	-	-	-	-	-	-	-
Grand total.....	128	298	508	278	279	314	300	320	312

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than \$500,000.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Foreign currencies reported herein in U.S. dollar equivalents were acquired without direct payment of dollars, for the most part in connection with foreign assistance and agricultural trade development programs authorized by various provisions of law. These currencies are generally referred to as "nonpurchased" foreign currencies to distinguish them from currencies purchased with dollars from banks or other commercial sources. The currencies are held in the custody of The Department of the Treasury until such time as they are either sold for dollars to Government agencies or transferred to Government agencies for expenditure without charge to appropriations, as specifically authorized by law.

Prior to July 1, 1953, foreign currencies acquired by Government agencies without direct payment of dollars generally were available to the collecting agencies to defray operating expenses and were not subject to the regular appropriation processes.

The act of July 15, 1952, Sec. 1415 (66 Stat. 662), provided that after June 30, 1953, U.S. agencies could no longer expend foreign currencies belonging to the U.S. Government except as provided annually in appropriation acts. Subsequent legislation required executive departments and agencies, with certain exceptions, to reimburse the Treasury in dollars for the foreign currencies used. Executive Orders No. 10488 dated September 23, 1953, and No. 10900 dated January 5, 1961, as amended, provided for the issuance of regulations by the Secretary of the Treasury governing the purchase, custody, deposit, transfer, and sale of foreign exchange by all Executive Departments and agencies of the U.S. Government.

Accordingly, Treasury Circular No. 930 was issued on October 19, 1953, effective December 1, 1953. These regu-

lations provided for the transfer of department and agency foreign currency balances as of November 30, 1953, into Treasury custody, and the flow of future collections through Treasury accounts; and established requirements with respect to withdrawals from Treasury accounts; limitations on purchases and amounts of holdings; the use of foreign depositaries; and accounting for the currencies. Treasury Circular No. 930 as revised October 20, 1961, added certain requirements governing foreign currency reporting and accounting.

Figures are stated in dollar equivalents, computed for reporting purposes, to provide a common denominator for the currencies of the many foreign countries involved. It should not be assumed that dollars, in amounts equal to the balances, are actually available for the general use of the U.S. Government, since most of the currencies are inconvertible and restricted as to uses by the terms of agreements between the United States and the foreign governments.

The tables exclude the counterpart funds owned by and held in accounts of the foreign governments. The use of such funds is subject to approval of the United States, and transactions therein are included in reports of the Agency for International Development. The tables also exclude the U.S. purchases of foreign currencies which are under dollar accountability and reported as dollar transactions.

Detailed data, by account, agency, program, foreign country, units of currency, and related dollar equivalents, were published annually in the Combined Statement of Receipts, Expenditures and Balances, from fiscal 1958 through 1969. Beginning with fiscal 1970, only summary data by country and account are shown.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Table FC-1. - Summary of Foreign Currency Transactions

(Fiscal years; in millions of dollar equivalents)

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972 through Dec. 31, 1971
balances brought forward:										
excess currencies 1/.....	2,107.3	2,278.9	2,326.6	2,419.1	2,042.3	2,017.3	2,099.0	1,993.5	2,069.2	1,991.9
non-excess currencies.....	621.0	633.3	480.5	413.2	228.5	161.2	201.6	141.8	119.7	84.9
Total cash balances.....	2,728.3	2,912.2	2,807.1	2,832.3	2,270.8	2,178.5	2,300.6	2,135.3	2,188.9	2,076.8
collections:										
Public Law 480 sales 2/.....	1,202.9	1,119.3	1,189.0	947.9	794.7	790.7	326.2	352.2	225.9	87.9
currency use payments.....	-	-	-	-	-	-	6.6	17.0	8.0	8.5
foreign assistance programs:										
Special letter of credit.....	-	-	-	-	108.0	77.3	68.4	38.9	1.3	-4.4
Other.....	31.5	12.8	8.2	4.2	10.3	10.6	5.1	9.1	10.3	4.8
interest on depository balances.....	25.2	27.7	28.4	26.3	24.8	23.8	24.4	24.8	24.7	4.6
other non-loan collections 3/.....	100.0	53.2	63.3	58.3	52.1	43.4	40.4	30.4	33.0	14.0
advances from foreign governments.....	37.9	41.7	42.8	60.3	104.5	94.4	111.5	89.0	78.2	38.4
loan repayments (principal & interest):										
Public Law 480 loans.....	65.6	73.3	94.1	110.0	116.5	119.1	142.8	151.5	152.8	78.9
Foreign assistance loans.....	97.1	118.5	132.1	141.9	177.9	175.8	158.3	154.2	144.6	73.5
Total collections.....	1,560.2	1,446.5	1,557.9	1,348.9	1,388.8	1,335.1	883.7	867.1	678.8	310.2
Total availabilities.....	4,288.5	4,358.7	4,365.0	4,181.2	3,659.6	3,513.6	3,184.3	3,002.4	2,867.7	2,387.0
expenditures:										
foreign currency expenditure										
authorizations:										
Public Law 480 loans and grants.....	783.7	997.0	1,032.3	736.9	851.8	659.1	488.0	281.8	339.3	106.6
Public Law 480 loans to										
private enterprises.....	20.3	34.9	46.7	36.6	34.8	23.0	23.9	17.9	29.3	18.6
Other non-trust.....	62.0	55.0	26.6	25.5	18.8	14.5	47.3	22.3	27.4	14.2
Trust.....	33.0	36.1	42.2	49.4	89.1	90.2	99.6	101.7	89.1	36.3
with dollar credits to:										
Miscellaneous receipts.....	90.2	95.6	106.3	136.3	170.2	158.0	104.7	121.9	127.5	63.4
Commodity Credit Corporation.....	159.3	205.1	193.0	133.4	155.6	215.6	187.6	230.4	214.8	89.4
Special letter of credit.....	-	-	-	-	108.0	77.3	68.4	38.9	1.3	-4.4
Other.....	37.5	21.1	27.8	15.2	15.6	2.7	3.2	6.2	5.8	2.0
Deposits for replacement of										
borrowed (unfunded) currencies.....	-	-	14.1	42.3	27.4	-16.2	17.1	-17.5	8.4	1.1
Total expenditures.....	1,186.0	1,444.8	1,489.0	1,175.6	1,471.3	1,224.2	1,039.8	803.6	842.9	330.2
adjustments due to changes in exchange										
rates.....	-190.3	-106.8	-43.7	-734.8	-9.8	11.2	-9.2	-9.9	52.0	58.0
balances carried forward.....	2,912.2	2,807.1	2,832.3	2,270.8	2,178.5	2,200.6	2,135.3	2,188.9	2,076.8	2,144.8

notes at end of Table FC-4.

Table FC-2. - Foreign Currency Transactions, Country Uses

(Fiscal years; in millions of dollar equivalents)

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972 through Dec. 31, 1971
balances brought forward:										
excess currencies 1/.....	1,262.7	1,236.4	1,158.7	1,076.9	819.5	624.2	557.3	414.4	403.7	273.8
non-excess currencies.....	390.5	409.0	329.2	307.3	188.1	155.5	140.0	84.8	70.9	74.5
Total cash balances.....	1,653.2	1,645.4	1,487.9	1,384.2	1,007.6	779.7	697.3	499.2	474.6	348.3
collections:										
Public Law 480 sales 2/.....	989.4	944.0	1,019.6	789.6	657.1	620.6	259.6	278.3	171.2	70.8
foreign assistance programs.....	13.1	-4.4	1.4	1.7	7.9	6.1	1.0	7.4	8.8	4.0
Total collections.....	1,002.5	943.6	1,020.0	791.3	665.0	626.7	260.6	285.7	180.0	74.8
transfer to U.S. use.....	-	-5.8	-22.6	-53.6	-25.6	-45.8	-102.3	-12.8	-87.3	-30.5
transfer from U.S. use.....	-	62.0	22.8	80.4	16.7	11.7	164.3	12.4	88.9	53.6
Total availabilities.....	2,655.7	2,645.2	2,508.1	2,202.3	1,663.7	1,372.3	1,019.9	784.5	656.2	446.2
expenditures:										
Public Law 480 loans and grants.....	783.7	997.0	1,032.3	736.9	851.8	659.1	488.0	281.8	339.3	106.6
Public Law 480 loans to private										
enterprises.....	20.3	34.9	46.7	36.6	34.8	23.0	23.9	17.9	29.3	18.6
other foreign assistance programs.....	58.1	43.2	14.7	12.3	8.7	6.7	8.6	9.1	9.6	4.4
Total expenditures.....	862.1	1,075.1	1,093.7	785.8	895.3	688.8	520.5	308.8	378.2	129.6
adjustments due to changes in exchange										
rates.....	-148.2	-82.2	-30.2	-408.9	11.3	13.8	-2.2	-1.1	70.3	47.9
balances carried forward.....	1,645.4	1,487.9	1,384.2	1,007.6	779.7	697.3	499.2	474.6	348.3	364.5

notes at end of Table FC-4.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Table FC-3. - Foreign Currency Transactions, U. S. Uses

(Fiscal years; in millions of dollar equivalents)

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972 through Dec. 31, 1972
Cash balances brought forward:										
Excess currencies 1/.....	242.7	1,040.4	1,166.1	1,337.6	1,217.4	1,327.1	1,536.0	1,573.4	1,660.4	1,709.9
Non-excess currencies.....	223.9	212.5	135.3	89.9	13.1	-34.9	19.9	.5	5.3	-18.6
Total cash balances.....	1,066.6	1,252.9	1,301.4	1,427.5	1,230.5	1,352.2	1,555.9	1,573.9	1,665.5	1,691.3
Collections:										
Public Law 480 sales 2/.....	213.5	175.1	169.4	158.3	137.6	170.1	66.5	73.9	54.7	17.1
Currency use payments.....	-	-	-	-	-	-	6.6	17.0	8.0	8.5
Foreign assistance programs:										
Special letter of credit.....	-	-	-	-	108.0	77.3	68.4	38.9	1.3	-4.4
Other.....	18.4	13.2	7.8	2.5	2.4	4.5	4.3	1.7	1.5	.8
Interest on depository balances.....	25.2	27.7	28.4	26.4	24.8	23.8	24.4	24.8	24.7	4.6
Other non-loan collections 3/.....	97.9	51.3	60.9	55.2	52.1	41.4	39.6	30.4	33.0	14.0
Loan repayments (principal & interest):										
Public Law 480 loans.....	65.6	73.3	94.1	110.0	116.5	119.1	142.3	151.5	152.8	78.9
Foreign assistance loans.....	97.1	118.5	132.1	141.9	177.9	175.8	158.3	154.2	144.6	73.5
Total collections.....	517.7	459.3	492.7	494.2	619.3	612.0	510.4	492.4	420.6	197.0
Transfer to country use.....	-	-62.0	-22.8	-80.4	-16.7	-11.7	-164.3	-12.4	-88.9	-53.6
Transfer from country use.....	-	5.8	22.6	53.6	25.6	45.8	102.2	12.8	87.3	30.5
Total availabilities.....	1,584.3	1,656.0	1,793.9	1,894.9	1,858.7	1,998.5	2,004.3	2,066.7	2,084.5	1,865.2
Expenditures:										
Foreign currency expenditure										
authorizations.....	3.9	11.8	11.9	13.2	10.1	7.8	13.9	13.2	17.8	9.7
With dollar credits to:										
Miscellaneous receipts.....	90.2	95.6	106.3	136.3	170.2	158.0	130.1	121.9	127.5	63.4
Commodity Credit Corporation.....	159.3	205.1	193.0	133.4	155.6	215.6	187.6	230.4	214.8	89.4
Special letter of credit.....	-	-	-	-	108.0	77.2	68.4	38.9	1.3	-4.4
Other.....	37.5	21.1	27.8	15.2	15.6	2.7	2.6	6.2	5.8	2.0
Deposits for replacement of										
borrowed (unfunded) currencies.....	-	-	14.1	42.3	27.4	-16.2	17.1	-17.5	8.4	.1
Total expenditures.....	290.9	333.6	353.1	340.4	486.9	445.2	419.7	393.1	375.6	164.2
Adjustments due to changes in exchange										
rates.....	-40.5	-21.0	-13.3	-324.0	-19.6	2.8	-10.7	-8.1	-17.6	10.2
Cash balances carried forward.....	1,252.9	1,301.4	1,427.5	1,230.5	1,352.2	1,555.9	1,573.9	1,665.5	1,691.3	1,711.2

Footnotes at end of Table FC-4.

Table FC-4. - Foreign Currency Transactions, Trust funds

(Fiscal years; in millions of dollar equivalents)

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972 through Dec. 31, 1972
Cash balances brought forward:										
Excess currencies 1/.....	1.9	2.1	1.8	4.6	5.4	6.0	5.8	5.7	5.3	8.2
Non-excess currencies.....	6.6	11.8	16.0	16.0	27.3	40.6	41.6	56.5	43.5	29.0
Total cash balances.....	8.5	13.9	17.8	20.6	32.7	46.6	47.4	62.2	48.8	37.2
Collections:										
Advances from foreign governments.....	37.9	41.7	42.8	60.3	104.5	94.4	111.5	89.0	78.2	38.4
Contributions from foreign										
governments.....	2.1	1.9	2.4	3.1	*	2.0	3.2	*	-	-
Total collections.....	40.0	43.6	45.2	63.4	104.5	96.4	114.7	89.0	78.2	38.4
Total availabilities.....	48.5	57.5	63.0	84.0	137.2	143.0	162.1	151.2	127.0	75.6
Expenditures:										
Foreign currency expenditure										
authorizations.....	33.0	36.1	42.2	49.4	89.1	90.2	99.5	101.7	89.1	36.4
With dollar credits to other fund										
accounts.....	-	-	-	-	-	-	-	-	-	-
Total expenditures.....	33.0	36.1	42.2	49.4	89.1	90.2	99.5	101.7	89.1	36.4
Adjustments due to changes in										
exchange rates.....	-1.6	-3.6	-2	-1.9	-1.5	-5.4	-4	-7	-7	-1
Cash balances carried forward.....	13.9	17.8	20.6	32.7	46.6	47.4	62.2	48.8	37.2	39.1

Source: Bureau of Accounts.

1/ Currencies of countries for which it has been determined that the supply is great enough to more than meet U.S. requirements for the next two years.

2/ Agricultural Trade Development and Assistance Act of 1954, as amended

(7 U.S.C. 1704-5).

2/ Consists of loan repayments under lend-lease and surplus property agreements, recoveries of military assistance, proceeds from sale of buildings abroad, and other items.

* Less than \$50,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I, Table GA-I-1. The first statements of financial condition published under Circular 966 were as of March 31, 1956, and

were presented in the August 1956 Bulletin. Loans shown on the statements of financial condition are classified by type and account in Section III, Table GA-III-2. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Section I, Tables GA-I-2 and GA-I-3. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. All funds shown in the statements are noted to indicate whether they are public enterprise revolving funds, intragovernmental revolving funds, trust or trust revolving funds, or general and special funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. Statements submitted under this supplement are now published annually in Section II, Table GA-II-1. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971

(In thousands of dollars)

Account	Total	Legislative	Funds appropriated to the President				
		Branch	Appalachian housing fund (PE)	Office of Economic Opportunity	Liquidation of foreign military sales fund (PE)	Military assistance credits in liquidation (G&S)	Agency for Internation Development
		Government Printing Office (IR)		Economic opportunity loan fund (PE) 1/			Acquisiti of proper revolving fund (IR)
<u>ASSETS</u>							
Cash in banks, on hand, and in transit....	216,434	440	-	-	-	-	-
Fund balances with the U.S. Treasury 2/...	23,130,341	23,254	2,728	21,036	306,870	-	3,446
Investments:							
Public debt securities (par value).....	13,332,730	-	-	-	-	-	-
Securities of Government enterprises....	750,719	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	160	-	-	-	-	-	-
Other securities.....	3,875,010	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-28,650	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	218,760	-	-	-	-	-	1
Other.....	445,708	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	1,439,926	52,835	-	-	-	-	1,423
Other (net).....	769,916	53	-	-	-	-	-
Inventories.....	17,863,790	74,568	-	-	-	-	-
Allowance for losses (-).....	-122,180	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	182,127	-	-	-	-	-	-
On securities of Government enterprises...	749,682	-	-	-	-	-	-
Other.....	238,397	-	1	2,510	7,600	-	-
Loans receivable:							
Government agencies.....	71,902	-	-	-	-	-	-
Other: U.S. dollar loans.....	45,764,034	-	1,104	59,212	93,078	1,187	-
Foreign currency loans.....	5,618,349	-	-	-	-	-	-
Allowance for losses (-).....	-562,211	-	-	-28,991	-	-	-
Acquired security or collateral:							
Real estate.....	1,115,822	-	-	6	-	-	-
Other.....	764,859	-	-	-	-	-	-
Allowance for losses (-).....	-542,842	-	-	-	-	-	-
Land, structures, and equipment.....	20,260,774	33,465	-	-	-	-	-
Accumulated depreciation (-).....	-5,533,430	-25,353	-	-	-	-	-
Foreign currencies.....	121,317	-	-	-	-	-	-
Other assets (net).....	8,399,311	1,168	-	25	-	-	961
Total assets.....	139,183,405 3/	165,438	3,833	62,801	407,547	1,187	5,829 4/
<u>LIABILITIES</u>							
Accounts payable:							
Government agencies.....	1,093,154	485	-	-	-	-	419
Other.....	3,032,536	23,406	10	-	760	-	31
Accrued liabilities:							
Government agencies.....	708,516	127	-	1,621	-	-	584
Other.....	953,906	1,544	-	-	6,000	-	-
Advances from:							
Government agencies.....	384,566	-	-	-	-	-	-
Other.....	28,234	3,338	-	-	16,700	-	-
Trust and deposit liabilities:							
Government agencies.....	1,214,672	1,180	-	-	-	-	-
Other.....	357,248	752	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	64,669	-	-	-	-	-	-
Participation certificates.....	5,915,000	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-831,906 5/	-	-	-	-	-	-
Other.....	2,009,560	-	-	-	-	-	-
Other liabilities (including reserves)....	10,157,741	4,107	-	-	-	-	-
Total liabilities.....	25,183,996	9,999	10	1,621	23,460 6/	-	1,033
<u>NET INVESTMENT</u>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	26,471,686	-	-	-	-	-	-
Other.....	2,738,106	-	-	101,850	-	-	-
Noninterest-bearing investment:							
Capital stock.....	130,000	-	-	-	-	-	-
Appropriations.....	67,726,455	51,500	4,000	3,400	173,400	1,187	5,000
Capitalization of assets (net).....	6,644,848	33,807	-	-	197,066	-	-
Other.....	32,098,088	8	-	-	-	-	-
Accumulated net income, or deficit (-)...	-20,520,220	40,184	-177	-44,070	8,622	-	-204
Deposits of general and special fund revenues (-).....	-6,383,125	-	-	-	-	-	-
Total United States interest.....	109,005,837	125,499	3,823	61,180	384,087	1,187	4,796
Trust and private interest:							
Principal of fund.....	2,678	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	4,990,894	-	-	-	-	-	-
Total trust and private interest.....	4,993,572	-	-	-	-	-	-
Total liabilities and investment.....	139,183,405	165,438	3,833	62,801	407,547	1,187	5,829

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)							
Account	Funds appropriated to the President - (Continued)						
	Agency for International Development - (Continued)						
	Alliance for Progress, development loans (PE)	Common defense, economic, and triangular trade loans (G&S)	Development loans (PE)	Development loan fund liquidation account (PE)	Foreign currency loans Private enterprises (G&S) 7/	Housing investment guaranty fund (PE)	Loans of predecessor agencies in liquidation (G&S)
ASSETS							
in banks, on hand, and in transit....	-	-	-	-	-	7	-
balances with the U.S. Treasury 2/...	1,050,016	3,687	1,101,766	18,657	-	50,430	11,256
Investments:							
U.S. debt securities (par value).....	-	-	-	-	-	-	-
U.S. Government enterprises.....	-	-	-	-	-	-	-
U.S. Government-sponsored							
enterprises.....	-	-	-	-	-	-	-
U.S. securities.....	-	-	56	3,094	858	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Loans to contractors and agents:							
Government agencies.....	63	-	56	-	-	-	-
Other.....	7,759	-	650	-	-	153	-
Notes and notes receivable:							
Government agencies.....	-	-	33,136	-	-	*	-
Other (net).....	-	-	7	-	-	229	-
Tort claims.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Interest receivable:							
Public debt securities.....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	8,787	32,853	28,214	15,337	6,432	-	17,563
Receivable:							
Government agencies.....	-	-	-	-	-	-	-
U.S. dollar loans.....	2,491,888	58,906	5,546,211	213,015	-	-	902,541
Foreign currency loans.....	-	3,918,860	-	776,826	175,725	-	665,668
Allowance for losses (-).....	-	-	-	-	-	-	-
Red security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	699	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Structures, and equipment.....	-	-	-	-	-	-	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	43,088	-	-	75,785	-	2,434
Assets (net).....	167	-	-	512	-	-	71,898
Assets.....	3,558,681	4,057,393	6,710,096	1,027,441	258,800	51,518	1,671,361
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	1	13,791	-	6	9,781
Other.....	-	-	48	-	-	-	380
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	1,796
Other.....	22,016	-	5,592	-	-	424	-
Loans from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
U.S. and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of							
participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Liabilities (including reserves).....	74	-	-	512	-	26	71,898
Liabilities.....	22,090	-	5,641	14,304	-	456 6/	83,854
NET INVESTMENT							
U.S. States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	434,707
Other.....	-	-	-	-	-	-	-
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	3,416,925	5,760,274	6,371,753	2,000,000	530,821	-	1,504,714
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	69,232	-224,504	100,094	-249,334	-1,324	-	-
Accumulated net income, or deficit (-)....	50,434	-552,254	232,608	533,294	-38,372	51,063	567,118
Costs of general and special fund							
venues (-).....	-	-926,123 8/	-	-1,270,823 8/	-232,325 8/	-	-919,032 8/
U.S. United States interest.....	3,536,591	4,057,393	6,704,455	1,013,137	258,800	51,063	1,587,507
and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
U.S. trust and private interest.....	-	-	-	-	-	-	-
Liabilities and investment.....	3,558,681	4,057,393	6,710,096	1,027,441	258,800	51,518	1,671,361

Notes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

Funds appropriated to the President - (Continued)							
Account	Agency for International Development - (Continued)	Expansion of defense production				Inter-American Social Development Institute (PE)	International Financial Institution (G&S)
	Other loans (G&S) 2/	Agriculture Department- (PE)	Interior Department- (PE)	Treasury Department- (PE)	General Services Administration (PE)		
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U.S. Treasury 2/...	20,550	-	528	297	201,881	49,183	3,206,213
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	3,870,698
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	3	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	377	-	-
Other (net).....	-	-	-	-	1,301	-	-
Inventories.....	-	-	-	-	666,870	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other.....	7,079	-	-	1,692	1,196	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	566,025	-	2,535	6,459	3	-	-
Foreign currency loans.....	58,364	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-942	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	119	106	-
Accumulated depreciation (-).....	-	-	-	-	-62	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	76,901	*	-
Total assets.....	652,018	-	2,121	8,449	948,587	49,292	7,076,911
LIABILITIES							
Accounts payable:							
Government agencies.....	9,563	-	-	-	11	6	-
Other.....	-	-	15	2	140	46	-
Accrued liabilities:							
Government agencies.....	-	16,439	7,777	-	384,859	-	-
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	-	-	8	127,418	19	1,695,933
Total liabilities.....	9,563	16,439	7,792	10	512,429	71	1,695,933
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	94,062	38,800	-	1,877,500	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	657,559	-	-	-	515	50,000	5,380,978
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-19	-
Accumulated net income, or deficit (-)...	75,664	-110,501	-44,471	8,439	-1,441,857	-760	-
Deposits of general and special fund revenues (-).....	-90,769 8/	-	-	-	-	-	-
Total United States interest.....	642,454	-16,439	-5,671	8,439	436,158	49,221	5,380,978
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	652,018	-	2,121	8,449	948,587	49,292	7,076,911

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)	Agriculture Department					
		Agricultural Research Service	Commodity Credit Corporation (PE)	Consumer and Marketing Service	Farmers Home Administration		
					Agricultural credit insurance fund (PE)	Direct loan account (PE)	Emergency credit revolving fund (PE)
	Overseas Private Investment Corporation (PE) 11/	Working capital fund (IR)		Milk market orders assessment fund (TR)			
ASSETS							
In banks, on hand, and in transit....	448	-	4,554	12,623	-	-	-
balances with the U.S. Treasury 2/...	153,116	446	36,711	-	111,826	316,978	108,397
Investments:							
U.S. debt securities (par value).....	78,250	-	-	1,118	-	-	-
Securities of Government enterprises....	-	-	59,216	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	160	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-3,645	-	-	-47	-	-	-
Loans to contractors and agents:							
Government agencies.....	-	-	-	-	-	14,046 12/	-
Other.....	16	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	116	685	13,085	-	532	15,110	35
Other (net).....	258	2	297,179	314	829	26	4
Taxes.....	-	209	1,118,218	-	-	-	-
Allowance for losses (-).....	-	-	-100,733	-	-	-	-
Interest receivable:							
Public debt securities.....	1,476	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	32,994	-	-	-	-
Other.....	274	-	-	-	37,931	55,732	3,250
Accounts receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	3,000	-	6,338,794	617	299,732	1,342,119 13/	84,506
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-8,929	-	-9,746	-63,210	-26,404
Redeemable security or collateral:							
Real estate.....	-	-	-	-	2,345	877	144
Other.....	3,539	-	-	-	-	3	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Structures, and equipment.....	216	764	92,636	-	-	2	-
Accumulated depreciation (-).....	-77	-455	-83,237	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Assets (net).....	-	31	312,503	-	1,304	672	163
Total assets.....	236,988	1,682	8,112,991	14,784	444,754	1,682,354	170,095
LIABILITIES							
Accounts payable:							
Government agencies.....	-	181	366	-	-	15,017	-
Other.....	31	86	135,422	421	1,780	-	-
Accrued liabilities:							
Government agencies.....	-	4	84,999	-	1,125	500	*
Other.....	283	246	67,122	-	52,953	9,990	1
Loans from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	264	-	-	-	-	-	-
Savings and deposit liabilities:							
Government agencies.....	-	-	943,693	-	-	-	-
Other.....	-	-	24,779	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	490,619	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-158,586	-
Other.....	-	-	-	-	-	-	-
Reserves (including reserves).....	13,515	426	2,460,558	1,330	182,164	-	-
Total liabilities.....	14,093 6/	943	3,716,939	1,751	238,022 6/	357,540	2
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	100,000	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	7,208,224	-	351,906	597,960	-
Other.....	-	-	-	-	-	-	-
Interest-bearing investment:							
Capital stock.....	40,000	-	-	-	-	-	-
Appropriations.....	114,035	300	-	-	38,192	7,100	286,918
Capitalization of assets (net).....	-	401	-	-	-	494,333	45,858
Other.....	-	-	4,057,953 14/	-	-	-	-
Accumulated net income, or deficit (-)...	68,860	38	-6,970,125	-	-183,366	225,422	-162,683
Receipts of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	222,895	739	4,396,051	-	206,732	1,324,814	170,093
Foreign and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-	-	-	13,033	-	-	-
Other.....	-	-	-	13,033	-	-	-
Total liabilities and investment.....	236,988	1,682	8,112,991	14,784	444,754	1,682,354	170,095

Notes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)						
	Farmers Home Administration - (Continued)				Federal Crop Insurance Corporation (PE) 16/	Forest Service	Rural Electrification Administration
	Loans, salaries, and expenses (G&C)	Rural housing insurance fund (PF)	Self help housing land development fund (PE)	State rural rehabilitation funds (TR) 15/		Working capital fund (IR)	Rural Electrification Administration (G&S)
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	273	9	815
Fund balances with the U.S. Treasury 2/...	330,456	343,730	1,749	760	43,654	9,365	108,348
Investments:							
Public debt securities (par value).....	-	-	-	605	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-3	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	1,603 12/	-	-	-	-	-
Other.....	21	-	-	-	-	-	92
Accounts and notes receivable:							
Government agencies.....	5,399	4,190	-	-	-	1,413	12
Other (net).....	4	2,302	-	-	20,491	237	-
Inventories.....	392	-	-	-	-	7,839	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	87	39,244	7	155	-	-	110,736
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	1,478	816,690 13/	252	3,629	-	-	5,966,921
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-22	-5,610	-	-190	-	-	-9,640
Acquired security or collateral:							
Real estate.....	-	4,978	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	5,080	-	-	9	531	68,848	843
Accumulated depreciation (-).....	-1,934	-	-	-	-320	-29,182	-421
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	216	-	8	-	22	-
Total assets.....	340,962	1,207,344	2,008	4,974	64,629	58,550	6,177,707
LIABILITIES							
Accounts payable:							
Government agencies.....	606	4,078	-	-	-	2,085	78
Other.....	14	372	-	-	958	1,137	37
Accrued liabilities:							
Government agencies.....	1,397	-	-	-	225	13	79
Other.....	5,867	80,529	-	-	13,553	544	806
Advances from:							
Government agencies.....	-	-	-	-	-	269	-
Other.....	-	-	-	-	-	1	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	10
Other.....	111,749	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	194,412	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-33,485	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	9,486	282,629	-	-	4,069	693	1,542
Total liabilities.....	129,118	528,536 6/	-	-	18,804	4,742	2,552
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	555,718	-	-	-	-	5,953,065
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	60,000	-	-
Appropriations.....	1,552,339	126,497	2,000	-	180,187	-	429,762
Capitalization of assets (net).....	-124,105	135,505	-	-	211	40,265	-
Other.....	-	-	-	-	-779	-	-
Accumulated net income, or deficit (-)...	-942,923	-138,912	8	-	-193,794	13,543	-206,107
Deposits of general and special fund revenues (-).....	-273,467	-	-	-	-	-	-1,566
Total United States interest.....	211,844	678,308	2,008	-	45,825	53,808	6,175,155
Trust and private interest:							
Principal of fund.....	-	-	-	-616	-	-	-
Accumulated net income, or deficit (-)...	-	-	-	5,590	-	-	-
Total trust and private interest.....	-	-	-	4,974	-	-	-
Total liabilities and investment.....	340,962	1,207,344	2,008	4,974	64,629	58,550	6,177,707

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)		Commerce Department				
	Rural Electrification Administration - (Continued)	Working capital fund (IR)	Economic Development Administration	Maritime Administration			
			Economic development revolving fund (PE)	Maritime Administration (G&S)	Federal ship mortgage insurance revolving fund (PE)	Vessel operations revolving fund (PE)	War-risk insurance revolving fund (PE)
ASSETS							
in banks, on hand, and in transit....	-	-	-	-	-	-	-
balances with the U.S. Treasury 2/...	30,086	-89	85,835	759,185	1,853	14,728	39
Investments:							
public debt securities (par value).....	-	-	-	-	26,655	-	5,081
securities of Government enterprises....	-	-	-	-	-	-	-
securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
other securities.....	-	-	-	-	-	-	-
amortized premium, or discount (-)....	-	-	-	-	-869	-	-86
ances to contractors and agents:							
Government agencies.....	-	1	-	62	-	-	-
other.....	-	14	-	25	-	-	-
dues and notes receivable:							
Government agencies.....	-	1,298	-	19	-	75	6
other (net).....	-	472	-	3,902	517	1,758	10
storities.....	-	438	-	663	-	-	-
allowance for losses (-).....	-	-	-	-	-	-	-
ded interest receivable:							
public debt securities.....	-	-	-	-	-	-	38
securities of Government enterprises.	-	-	-	-	-	-	-
other.....	-	-	12,795	553	428	-	-
s receivable:							
Government agencies.....	-	-	-	-	-	-	-
other: U.S. dollar loans.....	-	-	415,801	40,710	19,303	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-27,689	-	-9,928	-	-
ired security or collateral:							
Real estate.....	-	-	1,861	-	-	-	-
other.....	-	-	1,179	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
structures, and equipment.....	-	2,232	-	2,332,085 17/	-	-	-
cumulated depreciation (-).....	-	-1,328	-	-2,221,813 18/	-	-	-
ign currencies.....	-	-	-	-	-	-	-
r assets (net).....	8	51	-	1,096,136	-	832	-
l assets.....	30,094	3,090	489,832	2,011,528	37,959	17,393	5,088
LIABILITIES							
dues payable:							
Government agencies.....	*	322	-	482	-	26	-
other.....	*	189	12	3,891	3	108	*
ded liabilities:							
Government agencies.....	-	121	-	-	-	-	-
other.....	2	460	8,083	178,796	-	144	-
nces from:							
Government agencies.....	-	-238	-	792	-	-	-
other.....	-	-	-	-	-	-	-
t and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
other.....	-	-	-	975	-	-	-
s, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
other.....	-	-	-	-	-	-	-
r liabilities (including reserves)....	-	542	547	67,768	3,920	185	-
l liabilities.....	3	1,396	8,642	252,705	3,922 6/	463	*
NET INVESTMENT							
ed States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Interest-bearing investment:							
Capital stock.....	30,000	-	-	-	-	-	-
Appropriations.....	-	400	496,423	6,460,796	-	-	-
Capitalization of assets (net).....	-	608	-	2,701,780	-	-	-
Other.....	-	-	-	-14,587	-	-2,077	-
Cumulated net income, or deficit (-)...	-	686	-15,233	-6,134,426	34,037	19,007	5,088
osits of general and special fund venues (-).....	-	-	-	-1,254,741	-	-	-
al United States interest.....	30,000	1,694	481,191	1,758,823	34,037	16,931	5,088
and private interest:							
Principal of fund.....	91 19/	-	-	-	-	-	-
Cumulated net income, or deficit (-)...	-	-	-	-	-	-	-
al trust and private interest.....	91	-	-	-	-	-	-
liabilities and investment.....	30,094	3,090	489,832	2,011,528	37,959	17,393	5,088

Notes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

Account	(In thousands of dollars)						Defense Department
	Commerce Department - (Continued)						
	National Bureau of Standards	National Oceanic and Atmospheric Administration				Working capital fund (IR)	Military
		National Marine Fisheries Service			Revolving fund (IR)		Air Force Department
	Working capital fund (IR)	Federal ship mortgage insurance fund, fishing vessels (PE)	Fisheries loan fund (PE)	Fishermen's protective fund (PE)			Defense production guarantees (P)
<u>ASSETS</u>							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U.S. Treasury 2/...	10,794	855	2,470	419	76	399	5,752
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	33	-	-	-	-	-	-
Other.....	214	-	-	-	-	2	-
Accounts and notes receivable:							
Government agencies.....	16,535	-	-	-	27	2,039	-
Other (net).....	547	178	-	-	-	-	-
Inventories.....	8,596	-	-	-	130	171	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises..	-	-	-	-	-	-	-
Other.....	-	-	239	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	9,294	-	-	-	437
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-171	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	37	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	62,031	-	10	-	270	1,756	-
Accumulated depreciation (-).....	-13,438	-	-	-	-112	-1,042	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	95,053	-	47	-	-	66	-
Total assets.....	180,365	1,034	11,927	419	391	3,390	6,189
<u>LIABILITIES</u>							
Accounts payable:							
Government agencies.....	247	-	-	-	6	-	-
Other.....	2,500	-	124	5	-	1,815	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	5	-	-
Other.....	2,435	-	14	*	-	-	-
Advances from:							
Government agencies.....	18,119	-	-	-	-	-	-
Other.....	5	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	2,125	-	-	-	-	-	-
Other.....	-	-	20	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	3,977	-	1,916	-	37	587	-
Total liabilities.....	29,408	-	2,074	5	48	2,402	-
<u>NET INVESTMENT</u>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	14,032	-	-	241	196	100	-
Capitalization of assets (net).....	135,305	-	13,000	-	232	84	-
Other.....	1,451	-	-	-	-	-	-
Accumulated net income, or deficit (-)..	170	1,034	-3,146	173	-85	803	6,189
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	150,957	1,034	9,854	414	343	988	6,189
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)..	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	180,365	1,034	11,927	419	391	3,390	6,189

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)							
Account	Defense Department - (Continued)						
	Military - (Continued)						
	Air Force Department - (Continued)				Army Department		
	Industrial fund (IR) 20/	Stock fund (IR)	Surcharge collections, sales of commissary stores (TR)	Air Force Cadet fund (TR)	Defense production guarantees (PE)	Industrial fund (IR) 20/	Stock fund (IR)
ASSETS							
in hand, on hand, and in transit....	-	-	-	-	-	-	-
balances with the U.S. Treasury 2/...	116,079	138,215	19,988	1,301	2,192	136,748	236,035
ments:							
ic debt securities (par value).....	-	-	-	-	-	-	-
urities of Government enterprises....	-	-	-	-	-	-	-
urities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
er securities.....	-	-	-	-	-	-	-
mortized premium, or discount (-)....	-	-	-	-	-	-	-
es to contractors and agents:							
ernment agencies.....	-	-	-	-	-	-	-
er.....	-	15,893	-	-	-	-	45,720
nts and notes receivable:							
ernment agencies.....	111,938	108,096	447	-	-	39,298	130,858
er (net).....	19,323	9,229	-	775	-	5,720	74,449
ories.....	134,503	1,989,682	-	-	-	44,912	2,588,928
allowance for losses (-).....	-	-	-	-	-	-	-12,098 21/
ed interest receivable:							
ublic debt securities.....	-	-	-	-	-	-	-
curities of Government enterprises....	-	-	-	-	-	-	-
er.....	-	-	-	-	-	-	-
receivable:							
ernment agencies.....	-	-	-	-	-	-	-
er: U.S. dollar loans.....	-	-	-	-	461	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
allowance for losses (-).....	-	-	-	-	-	-	-
ed security or collateral:							
estate.....	-	-	-	-	-	-	-
er.....	-	-	-	-	-	-	-
allowance for losses (-).....	-	-	-	-	-	-	-
tructures, and equipment.....	-	-	-	-	-	-	-
culated depreciation (-).....	-	-	-	-	-	-	-
gn currencies.....	-	-	-	-	-	-	-
assets (net).....	454	33,107	108	-	-	2,035	45,098
assets.....	382,296	2,294,223	20,543	2,076	2,652	228,713	3,108,991
LIABILITIES							
nts payable:							
ernment agencies.....	99,083	117,697	739	791	-	13,606	179,270
er.....	55,915	216,264	223	-	-	16,791	120,141
ed liabilities:							
ernment agencies.....	-	-	-	-	-	-	-
er.....	120,591	-	-	-	-	43,529	-
es from:							
ernment agencies.....	-	-	-	-	-	21	-
er.....	-	-	-	-	-	15	-
and deposit liabilities:							
ernment agencies.....	-	-	-	-	-	-	-
er.....	-	-	-	-	-	-	-
debentures, and notes payable:							
ernment agencies.....	-	-	-	-	-	-	-
icipation certificates.....	-	-	-	-	-	-	-
incipal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
er.....	-	-	-	-	-	-	-
liabilities (including reserves)....	16,508	-106,370	-9	-	-	66,071	-130,760
liabilities.....	292,097	227,590	952	791	-	140,034	168,651
NET INVESTMENT							
States interest:							
rest-bearing investment:							
pital stock.....	-	-	-	-	-	-	-
orrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
her.....	-	-	-	-	-	-	-
interest-bearing investment:							
pital stock.....	-	-	-	-	-	-	-
ropriations.....	113,000	-	-	-	-	82,180	-
pitalization of assets (net).....	38,586	-	-	-	-	-1,004	-
her.....	-	2,066,632 22/	-	-	-	-	2,940,340 22/
culated net income, or deficit (-)...	-61,387	-	-	-	2,652	7,503	-
osits of general and special fund							
venues (-).....	-	-	-	-	-	-	-
United States interest.....	90,200	2,066,632	-	-	2,652	88,679	2,940,340
and private interest:							
incipal of fund.....	-	-	-	-	-	-	-
culated net income, or deficit (-)...	-	-	19,591	1,285	-	-	-
United States and private interest.....	-	-	19,591	1,285	-	-	-
liabilities and investment.....	382,296	2,294,223	20,543	2,076	2,652	228,713	3,108,991

Notes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Military - (Continued)						
	Army Lept. - (Continued)	Navy Department					
		Surcharge collections, sales of commissary stores (TR) 23/	Defense production guarantees (FE)	Industrial fund (IR) 20/	Laundry service, Naval Academy (FE)	Marine Corps		Naval working fund (FE)
Industrial fund (IR) 20/	Stock fund (IR)						
<u>ASSETS</u>							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U.S. Treasury 2/...	21,670	5,765	254,572	89	4,793	45,777	10,977
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	1,662	-
Accounts and notes receivable:							
Government agencies.....	-	-	159,668	31	556	5,364	-
Other (net).....	-	-	2,594	100	-	2,286	-
Inventories.....	-	-	348,162	-	1,402	236,979	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	3,067	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	-	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	18,269	20	-69	21,669	-
Total assets.....	21,670	8,832	783,266	240	6,683	313,736	10,977
<u>LIABILITIES</u>							
Accounts payable:							
Government agencies.....	-	-	47,145	-	1,720	12,327	558
Other.....	-	-	60,329	-	-	16,371	873
Accrued liabilities:							
Government agencies.....	-	-	-	30	-	-	-
Other.....	-	-	219,213	14	397	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	5,240	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	-	143,626	23	1,065	5,644	-
Total liabilities.....	-	-	475,553	67	3,192	34,342	1,431
<u>NET INVESTMENT</u>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	343,769	-	4,600	-	-
Capitalization of assets (net).....	-	-	-57,454	-	-915	-	-
Other.....	-	-	-	-	-	279,394 22/	-
Accumulated net income, or deficit (-)...	-	8,832	21,398	173	-195	-	9,546
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	-	8,832	307,713	173	3,490	279,394	9,546
Trust and private interest:							
Principal of fund.....	2,695	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	18,975	-	-	-	-	-	-
Total trust and private interest.....	21,670	-	-	-	-	-	-
Total liabilities and investment.....	21,670	8,832	783,266	240	6,683	313,736	10,977

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

(in thousands of dollars)							
Defense Department - (Continued)							
Account	Military - (Continued)						Civil
	Navy Department - (Continued)		Family housing	Defense agencies			Army Department
	U.S. Naval Academy	Stock fund (IR)		Defense industrial fund (IR) 20/ 24/	Defense production guarantees (PE)	Defense stock fund (IR) 25/	
	Midshipmen's stores (TR)		Homeowners assistance fund (FE)				
ASSETS							
in banks, on hand, and in transit....	-	-	-	-	-	-	-
balances with the U.S. Treasury 2/...	201	42,642	12,838	47,697	2	564,165	41,130
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	19,224	-	-	-	4,771	-
Accounts and notes receivable:							
Government agencies.....	94	47,128	-	4,165	-	46,348	35,684
Other (net).....	128	8,874	-	2,478	-	4	463
Stories.....	858	1,744,764	-	1,876	-	2,403,849	10,565
Allowance for losses (-).....	-18	-8,795 21/	-	-	-	-	-
Accrued interest receivable:							
Public debt securities.....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Structures, and equipment.....	1,195	-	-	-	-	-	362,175
Accumulated depreciation (-).....	-511	-	-	-	-	-	-179,141
Sign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	20	129,288	6,219	21,549	-	53,578	4,459
Total assets.....	1,966	1,983,126	19,057	77,765	2	3,072,714	275,335
LIABILITIES							
Accounts payable:							
Government agencies.....	5	72,050	47	801	-	7,497	1,848
Other.....	150	78,854	8	38,331	-	182,862	16,330
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	472	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	6,250
Other.....	-	-	-	-	-	-	713
Savings and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	3,550	-	-	-	-
Other liabilities (including reserves)....	47	8,137	-	398	-	-534	76,528
Total liabilities.....	202	159,041	3,605	40,003	-	189,826	101,669
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Uninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	33,806	31,571	-	-	23,618
Capitalization of assets (net).....	-	-	-	1,310	-	-	92,857
Other.....	-	1,824,085 22/	-	-	-	2,882,888 22/	-
Accumulated net income, or deficit (-)...	-	-	-18,354	4,881	2	-	57,192
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	-	1,824,085	15,452	37,762	2	2,882,888	173,667
Foreign and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	1,764	-	-	-	-	-	-
Total foreign and private interest.....	1,764	-	-	-	-	-	-
Total liabilities and investment.....	1,966	1,983,126	19,057	77,765	2	3,072,714	275,335

Notes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
 Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)			Health, Education, and Welfare Department			
	Civil - (Continued)			Food and Drug Administration	Office of Education		Health Services and Mental Health Administration
	Army Department - (Continued)				Higher education facilities loans fund (PE)	Student loan insurance fund (PE)	
	Panama Canal		United States Soldiers' Home revolving fund (TR)				
	Canal Zone Government (G&S)	Panama Canal Company (PE)					
ASSETS							
Cash in banks, on hand, and in transit....	204	2,074	-	-	-	-	-
Fund balances with the U.S. Treasury 2/...	37,394	32,087	39	2,692	168,244	8,579	123
Investments:							
Public debt securities (par value).....	1,000	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	936 12/	-	-
Other.....	-	-	-	4	-	-	-
Accounts and notes receivable:							
Government agencies.....	5,889	6,383	-	7	-	-	-
Other (net).....	3,408	7,687	2	1	515	1,747	49
Inventories.....	486	14,395	96	*	-	-	109
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	29	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	3,654	554	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	-	479,323 13/	29,104	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-16,007	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	88,006	805,693	-	1,207	-	-	230
Accumulated depreciation (-).....	-34,315	-307,722	-	-425	-	-	-196
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	15,652	32,225	-	-	32	2,299	-
Total assets.....	117,753	592,823	137	3,486	652,704	26,276	315
LIABILITIES							
Accounts payable:							
Government agencies.....	13,770	1,302	-	*	-	-	-
Other.....	-	2,806	12	25	-	-	6
Accrued liabilities:							
Government agencies.....	30	3,081	-	1,174	12,424	-	-
Other.....	4,417	19,692	-	73	-	5,110	44
Advances from:							
Government agencies.....	-	544	-	-	-	-	-
Other.....	-	-	-	356	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	1,022	-	-	-	-	-
Other.....	1,382	2	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	191,139	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-7,326	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	8,321	35,645	-	160	-	5,770	-
Total liabilities.....	27,920	64,093	12	1,788	196,237	10,880 6/	50
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	317,169	-	-	457,341	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	32,230	-	-	-	-	-	134
Capitalization of assets (net).....	57,604	18,052	-	-	-	-	83
Other.....	-	-	-	-	-	15,396	-
Accumulated net income, or deficit (-)...	-	193,510	-	1,698	-874	-	47
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	89,833	528,731	-	1,698	456,467	15,396	265
Trust and private interest:							
Principal of fund.....	-	-	124	-	-	-	-
Accumulated net income, or deficit (-)...	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	124	-	-	-	-
Total liabilities and investment.....	117,753	592,823	137	3,486	652,704	26,276	315

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

Account	(In thousands of dollars)						
	Health, Education, and Welfare Department - (Continued)						HUD
	Health Services and Mental Health Administration - (Continued)		National Institutes of Health			Departmental management	Housing production and mortgage credit
	Operation of commissaries, narcotic hospitals (PE)	Service and supply fund (IR)	Health professions education fund (PE)	Nurse training fund (PE)	Service and supply fund (IR)	Working capital fund (IR) 15/	Federal Housing Administration Revolving fund (PE)
ASSETS							
Cash in banks, on hand, and in transit.....	-	-	-	-	-	-	17,566
Receivables with the U.S. Treasury 2/....	35	1,423	184	1,472	2,566	1,012	103,124
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	1,037,141
Securities of Government enterprises.....	-	-	-	-	-	-	208,570
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	215
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-5,997
Advances to contractors and agents:							
Government agencies.....	-	32	2 12/	11 12/	-	13	-
Other.....	-	-	-	-	-	4	-
Accounts and notes receivable:							
Government agencies.....	-	1,379	-	-	3,589	6,218	20,819
Other (net).....	5	*	-	-	7	69	38,393
Inventory.....	5	1,036	-	-	1,747	578	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Unearned interest receivable:							
On public debt securities.....	-	-	-	-	-	-	17,686
On securities of Government enterprises.....	-	-	-	-	-	-	3,670
Other.....	-	-	5,671	2,797	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
U.S. dollar loans.....	-	-	30,092 13/	14,629 13/	-	-	281,270
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-17,957
Titled security or collateral:							
Real estate.....	-	-	-	-	-	-	910,084
Other.....	-	-	-	-	-	-	613,616
Allowance for losses (-).....	-	-	-	-	-	-	-505,014
Land, structures, and equipment.....	28	300	-	-	185	1,648	-
Accumulated depreciation (-).....	-17	-192	-	-	-60	-777	-
Sign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	5	1	-	-	-	-	138,921
Total assets.....	61	3,980	35,949	18,909	8,033	8,766	2,862,106
LIABILITIES							
Accounts payable:							
Government agencies.....	-	311	-	-	387	85	58,063
Other.....	6	303	-	-	2,996	115	119,302
Unearned liabilities:							
Government agencies.....	-	140	839	383	-	3,729	1,073
Other.....	6	1,266	-	-	1,563	1,838	8,688
Advances from:							
Government agencies.....	-	-	-	-	-	5,642	-
Other.....	-	-	-	-	-	-	-
Savings and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	346
Other.....	-	-	-	-	-	-	35,114
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	64,669
Participation certificates.....	-	-	11,459	3,110	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-73	-1,636	-	-	-
Other.....	-	-	-	-	-	-	405,565
Other liabilities (including reserves)....	3	498	-	-	354	987	78,875
Total liabilities.....	15	2,518	12,224	1,857	5,301	12,395	771,695 6/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	372,000
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	10	250	20,897	14,917	200	-	-
Capitalization of assets (net).....	2	957	-	-	1,368	557	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	34	255	2,828	2,136	1,165	-4,186	1,718,411
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	47	1,461	23,725	17,053	2,732	-3,629	2,090,411
Federal and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	61	3,980	35,949	18,909	8,033	8,766	2,862,106

Notes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

Account	(In thousands of dollars)						
	Housing and Urban Development Department - (Continued)						
	Housing production and mortgage credit - (Continued)						
	Federal Housing Administration - (Continued)			Government National Mortgage Association			
	Housing for the elderly or handicapped (PE)	College housing loans (PE)	Low and moderate income sponsor fund (PE)	Guarantees of mortgage-backed securities fund (PE)	Management and liquidating functions (PE)	Participation sales fund (PE)	Special assistance functions (PE)
ASSETS							
Cash in banks, on hand, and in transit....	109	-	5	-	-	-	-
Fund balances with the U.S. Treasury 2/ ...	81,387	60,926	6,616	1	101	135	97
Investments:							
Public debt securities (par value).....	-	-	-	1,839	-	893,004	-
Securities of Government enterprises....	-	-	-	-	51,765	185,660	101,570
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-10	-	-20,014	-
Advances to contractors and agents:							
Government agencies.....	2,425 12/	5,268 12/	-	-	12,811 12/	-	67,920
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	1,373	11,491	-	-	4,841	-	8,950
Other (net).....	-	5	-	189	4,009	-	5,161
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	28	-	8,677	-
On securities of Government enterprises..	-	-	-	-	-	503	20
Other.....	3,303	25,948	-	-	8,903	-	16,650
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	523,238 13/	3,255,662 13/	2,884	-	1,569,741 13/	-	3,545,320
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-5,244	-4,070	-	-	-5,745 26/	-	-3,320
Acquired security or collateral:							
Real estate.....	1,013	2,180	-	-	38	-	-
Other.....	-	-	-	-	-	-	10
Allowance for losses (-).....	-12	-1,293	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	-	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	918	6,982	1,050
Total assets.....	607,595	3,356,118	9,505	2,047	1,647,380	1,074,947	3,743,430
LIABILITIES							
Accounts payable:							
Government agencies.....	1	5	-	-	6,541	-	-
Other.....	-	17	5	-	2,604	-	-
Accrued liabilities:							
Government agencies.....	1,135	47,620	-	-	25,017	-	83,040
Other.....	-	-	-	-	702	-	15,800
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	243,141	-
Other.....	26	-	-	-	22,362	-	60,610
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	97,323	898,881	-	-	648,993	-	939,720
Principal payments for redemption of participation certificates (-).....	-1,055	-58,651	-	-	-117,517	-	-87,140
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	720	3	-	-	78	831,806	-
Total liabilities.....	98,150	887,875	5	-	588,779	1,074,947	1,012,030
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	2,450,000	-	-	912,210	-	2,790,900
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	465,000	270	9,500	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	44,445	17,973	-	2,047	146,390	-	-59,490
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	509,445	2,468,243	9,500	2,047	1,058,600	-	2,731,400
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	607,595	3,356,118	9,505	2,047	1,647,380	1,074,947	3,743,430

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)							
Housing and Urban Development Department - (Continued)							
Account	Housing management				Community development planning and management	Community development	
	Community disposal operations fund (PE)	Federal Housing Administration Rental housing assistance fund (PE)	Low-rent public housing (PE)	Revolving fund, liquidating programs (PE)	New communities guarantee fund (PE)	Public facility loans (PE)	Rehabilitation loan fund (PE)
ASSETS							
in banks, on hand, and in transit....	34	1	-	-	-	-	1
balances with the U.S. Treasury 2/...	1,924	213	46,053	22,265	38	12,710	72,166
Investments:							
U.S. public debt securities (par value).....	129	1,232	-	-	3,706	-	-
securities of Government enterprises....	388	-	-	-	-	-	-
securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
other securities.....	-	-	-	-	-	-	-
amortized premium, or discount (-)....	-	-	-	-	-3	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	5,734 12/	-
other.....	-	-	2,506	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	1,488	-
other (net).....	-	-	1,168	-	150	-	2,470
Factories.....	-	-	3	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Unpaid interest receivable:							
U.S. public debt securities.....	-	5	-	-	16	-	-
securities of Government enterprises.....	8	-	-	-	-	-	-
other.....	-	-	4,532	82	-	5,323	1,015
Accounts receivable:							
Government agencies.....	-	-	-	-	-	-	-
other: U.S. dollar loans.....	8,695	-	206,692	84,170	-	444,150 13/	150,253
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-75	-	-1,252	-42,196	-	-13,324	-15,025
Unpledged security or collateral:							
Real estate.....	282	-	-	-	-	-	127
other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-125	-	-	-	-	-	-13
Structures, and equipment.....	-	-	633	2,385	-	-	-
Accumulated depreciation (-).....	-	-	-291	-2,385	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-1	-	-	250	-	-	-
Total assets.....	11,258	1,450	260,045	64,571	3,907	456,080	210,994
LIABILITIES							
Accounts payable:							
Government agencies.....	2	-	3	-	-	1	254
other.....	*	-	10	*	-	2	-
Unpaid liabilities:							
Government agencies.....	-	-	987	-	-	11,344	-
other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
other.....	-	-	-	-	-	-	-
Loans and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
other.....	350	-	1,516	22	-	-	*
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	150,577	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-6,053	-
other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	-	120	13	-	-	191
Total liabilities.....	352	-	2,636 6/	35	-	155,871	445
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	160,000	-	-	320,500	-
other.....	-	-	-	-	-	-	-
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	-	-
Capitalization of assets (net).....	100,989	-	3,839,387	2,309,212	-	-	222,938
other.....	-73,700	-	246,274	-1,014,004	-	-	-
Accumulated net income, or deficit (-)...	-16,384	1,450	-3,988,252	-1,230,672	3,907	-20,290	-12,390
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	10,906	1,450	257,409	64,536	3,907	300,210	210,549
Foreign and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-	-	-	-	-	-	-
Other trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	11,258	1,450	260,045	64,571	3,907	456,080	210,994

Notes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)				Interior Department		
	Community development - (Continued)	Federal Insurance Administration		Departmental management	Alaska Power Administration (G&S)	Bonneville Power Administration (G&S)	Bureau of Indian Affairs
	Urban renewal programs (PE)	National flood insurance fund (PE)	National insurance development fund (PE)	Working capital fund (TR)			Revolving fund for loans (PE)
<u>ASSETS</u>							
Cash in banks, on hand, and in transit....	5	-	83	-	-	-	-
Fund balances with the U.S. Treasury 2/...	3,395,875	224	12,730	3,139	575	138,010	2,480
Investments:							
Public debt securities (par value).....	-	-	62,512	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	865	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	861	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	1,926	-	25,906	-
Other (net).....	-	-	116	-	243	23,910	-
Inventories.....	-	-	-	185	-	16,102	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	1,273	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	19,863	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	342,167	-	-	-	-	-	27,575
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-2,744
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	3,528	33,788	1,069,210	-
Accumulated depreciation (-).....	-	-	-	-506	-1,520	-180,703	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	170	-	-	-	7,498	235,495 27/	-
Total assets.....	3,758,941	224	77,583	8,272	40,584	1,327,930	27,308
<u>LIABILITIES</u>							
Accounts payable:							
Government agencies.....	-	-	-	921	1	375	-
Other.....	-	2,353	42	399	17	12,871	-
Accrued liabilities:							
Government agencies.....	10,619	33	380	-	-	-	-
Other.....	-	-	-	645	-	14,987	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	2	2,226	-
Other.....	-	-	-	-	8	7,123	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	338	-	1,780	340	485	56,394	-
Total liabilities.....	10,957 6/	2,386	2,202	2,304	512	93,977	-
<u>NET INVESTMENT</u>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	800,000	1,060	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	8,511,140	-	-	-	45,593	1,712,363	25,599
Capitalization of assets (net).....	-	-	-	6,248	-124	-	2,781
Other.....	-	-	-	-308	12,220 28/	303,269 29/	-
Accumulated net income, or deficit (-)...	-5,563,156	-3,222	75,386	29	6,755	39,982	-1,074
Deposits of general and special fund revenues (-).....	-	-	-	-	-24,372	-821,661	-
Total United States interest.....	3,747,984	-2,162	75,386	5,968	40,072	1,233,954	27,308
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	3,758,941	224	77,588	8,272	40,584	1,327,930	27,308

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						Office of the Secretary	Office of Territories
	Bureau of Indian Affairs - (Continued)	Bureau of Mines	Bureau of Reclamation					
	Liquidation of Hoonah housing project (PE)	Helium fund (PE)	Fund for emergency expenses, Fort Peck Project, Montana (PE)	Upper Colorado River Basin fund (PE)	Lower Colorado River Basin fund (PE)			
ASSETS								
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-	
and balances with the U.S. Treasury 2/...	99	2,446	2,424	36,876	21,486	-71	-	
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	
Securities of Government enterprises....	-	-	-	-	-	-	-	
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-	
Other securities.....	-	-	-	-	-	-	-	
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-	
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	4	-	
Other.....	-	-	3	28	5	5	-	
Accounts and notes receivable:								
Government agencies.....	-	562	8	6,486	*	1,965	-	
Other (net).....	-	1,410	7	2,891	-	-	-	
Inventories.....	-	635	9	700	-	129	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	
On securities of Government enterprises.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other: U.S. dollar loans.....	136	-	-	-	-	-	529	
Foreign currency loans.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-120	-	-	-	-	-	-	
Required security or collateral:								
Real estate.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Land, structures, and equipment.....	-	56,867	18,906	711,049	88	373	-	
Accumulated depreciation (-).....	-	-25,049	-1,930	-10,200	-33	-292	-	
Foreign currencies.....	-	-	-	-	-	-	-	
Other assets (net).....	-	378,848 30/	245	125,846 31/	38,485	-	-	
Total assets.....	115	415,719	19,672	873,676	60,031	2,112	529	
LIABILITIES								
Accounts payable:								
Government agencies.....	-	48	61	6,433	-	1,391	-	
Other.....	-	503	26	1,291	15	99	-	
Accrued liabilities:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	1,272	-	262	-	-	-	
Trust and deposit liabilities:								
Government agencies.....	-	2	-	-	-	-	-	
Other.....	-	157	7	492	-	-	-	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Participation certificates.....	-	-	-	-	-	-	-	
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Other liabilities (including reserves)....	-	431	45	5,289	-	69	-	
Total liabilities.....	-	2,414	138	13,767	15	1,559	-	
NET INVESTMENT								
Limited States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	-	206,600	-	-	-	-	-	
Other.....	-	90,495	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	-	-	16,022	797,412	48,814	300	529	
Capitalization of assets (net).....	-	211	2,207	59,678	11,202	171	-	
Other.....	240	-	5,905	69,970 29/	-	-	-	
Accumulated net income, or deficit (-)...	-125	115,999	36,633	11,436	11	82	-	
Deposits of general and special fund revenues (-).....	-	-	-41,234	-78,588	-11	-	-	
Total United States interest.....	115	413,305	19,534	859,909	60,016	553	529	
Trust and private interest:								
Principal of fund.....	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-)...	-	-	-	-	-	-	-	
Total trust and private interest.....	-	-	-	-	-	-	-	
Total liabilities and investment.....	115	415,719	19,672	873,676	60,031	2,112	529	

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)							
Account	Interior Department - (Continued)		Justice Department				Labor Department
	Southeastern Power Administration (G&S)	Southwestern Power Administration (G&S)	Federal Prison System		Immigration and Naturalization Service (G&S)	Legal activities and general administration (G&S)	Manpower Administration
			Commissary funds, Federal Prisons (TR) 15/	Federal Prison Industries, Inc. (IR)			Advances to unemployment trust fund (IR) 32/
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	1.1	80	606	-
Fund balances with the U.S. Treasury 2/...	630	8,671	381	9,235	87,405	109,306	274,792
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	1	-	-	191	1,395	-
Accounts and notes receivable:							
Government agencies.....	-	147	7	6,353	160	426	-
Other (net).....	1,073	7,220	-	65	2,309	-	-
Inventories.....	-	1,120	473	15,785	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises..	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	174
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	71,902
Other: U.S. dollar loans.....	-	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	92	55,150	724	43,747	32,929	14,802	-
Accumulated depreciation (-).....	-46	-6,131	-123	-13,462	-16,795	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	1,403	1,638	-	137	744	417,343 13/	-
Total assets.....	3,152	69,816	1,461	62,000	107,024	543,878	346,868
LIABILITIES							
Accounts payable:							
Government agencies.....	2	220	13	369	8	3,180	-
Other.....	8	1,270	176	2,689	4,438	13,002	-
Accrued liabilities:							
Government agencies.....	2	-	-	-	1,463	-	-
Other.....	29	55	-	-	5,389	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	1	2,410	-	-	261	4,320	-
Other.....	-	65	-	46	7,945	606	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	44	642	-	1,226	28,037	-	-
Total liabilities.....	86	4,063	180	4,330	47,542	22,017	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	17,215	97,853	-	-	135,593	89,717	313,000
Capitalization of assets (net).....	581	2,451	-	6,925	-13,207	14,802	-
Other.....	-575	20,934 34/	-	-	-	417,343	-
Accumulated net income, or deficit (-)...	361,720	-5,742	-	50,745	-56,232	-	33,868
Deposits of general and special fund revenues (-).....	-375,875	-50,343	-	-	-6,673	-	-
Total United States interest.....	3,066	65,153	-	57,670	59,481	521,861	346,868
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-	-	1,272	-	-	-	-
Total trust and private interest.....	-	-	1,272	-	-	-	-
Total liabilities and investment.....	3,152	69,816	1,461	62,000	107,024	543,878	346,868

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

Account	(In thousands of dollars)						
	Labor Department - (Continued)	State Department			Transportation Department		
		International Boundary and Water Commission (G&S)	Loan to Finland - World War I (G&S)	Working capital fund (IR)	Aviation war risk insurance revolving fund (PE)	Federal Railroad Administration Alaska Railroad revolving fund (PE)	Saint Lawrence Seaway Development Corporation (PE)
ASSETS							
Cash in banks, on hand, and in transit.....	-	-	-	-	477	18	640
Due balances with the U.S. Treasury 2/... Investments:	3,464	9,402	-	822	4,430	4,555	1,905
U.S. public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	5	-	-	-	-	-	-
Other.....	-	575	-	-	-	-	2
Accounts and notes receivable:							
Government agencies.....	11	-	-	742	-	1,809	-
Other (net).....	4	3	-	-	4,882	2,673	140
Inventory.....	155	167	-	577	-	3,407	168
Allowance for losses (-).....	-	-	-	-	-	-	-
Unmatured interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	6	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	3,677	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Uninsured security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	849	154,145	-	813	*	149,624	124,729
Accumulated depreciation (-).....	-562	-17,536	-	-539	-*	-36,159	-17,676
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	10,728	-	-	-	4,708	-
Total assets.....	3,928	157,483	3,683	2,414	9,788	130,636	109,908
LIABILITIES							
Accounts payable:							
Government agencies.....	1,279	-	-	224	-	340	-
Other.....	606	199	-	125	-	442	11
Unmatured liabilities:							
Government agencies.....	154	-	-	11	*	-	12
Other.....	-	-	-	60	2	917	228
Advances from:							
Government agencies.....	125	-	-	750	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	4	-
Other.....	-	275	-	-	-	160	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	615	8,462	-	531	1,632	1,357	208
Total liabilities.....	2,780	8,936	-	1,702	1,634	3,219	460
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	268,790	3,677	-	-	193,265	-
Capitalization of assets (net).....	404	-32,603	-	741	-	20,925	-
Other.....	3	-	-	-238	-	-80,503	127,576 35/
Accumulated net income, or deficit (-).....	742	-76,311	6	209	8,155	-6,271	-18,128
Deposits of general and special fund revenues (-).....	-	-11,328	-	-	-	-	-
Total United States interest.....	1,148	148,548	3,683	713	8,155	127,416	109,449
State and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-
Total state and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	3,928	157,483	3,683	2,414	9,788	130,636	109,908

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)							
Account	Transportation Department - (Continued)						Treasury Department
	United States Coast Guard				Urban Mass Transportation Administration	Working capital fund (IR)	Bureau of Engraving and Printing (IR)
	Coast Guard Cadet fund (TR)	Supply fund (IR)	Surcharge collections, sales of commissary stores (TR)	Yard fund (IR)	Urban mass transportation fund (PE)		
ASSETS							
Cash in banks, on hand, and in transit....	58	-	-	-	-	1,171	*
Fund balances with the U.S. Treasury 2/...	306	3,508	35	12,742	625,032	2,671	8,529
Investments:							
Public debt securities (par value).....	28	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	90	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-7	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	3	-	-	2,094	-	94
Other.....	2	-	-	-	1,178	-	88
Accounts and notes receivable:							
Government agencies.....	240	1,891	-	1,245	864	1,439	2,221
Other (net).....	-	124	-	7	83	-	962
Inventories.....	-	10,435	-	2,709	-	150	9,117
Allowance for losses (-).....	-	-	-	-86	-	-	-13
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises...	-	-	-	-	-	-	-
Other.....	-	-	-	-	173	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	-	4,375	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	16,913	-	1,188	40,757
Accumulated depreciation (-).....	-	-	-	-8,855	-	-692	-21,624
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	4	-	2,407	180
Total assets.....	717	15,960	35	24,679	633,800	8,334	40,311
LIABILITIES							
Accounts payable:							
Government agencies.....	-	2,526	1	149	-	1,355	83
Other.....	32	2,592	-	276	19,997	728	1,071
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	68	510
Other.....	-	-	-	101	-	1,153	2,652
Advances from:							
Government agencies.....	177	-	-	12,908	1,093	1,921	1,000
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	396	-	-	1
Other.....	-	-	-	88	-	-	210
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	-	-	977	-	198	1,983
Total liabilities.....	209	5,119	1	14,896	21,090	5,423	7,509
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	1,266,706	-	6,250
Capitalization of assets (net).....	-	10,754	-	9,675	-	2,862	18,045
Other.....	-	-	-	-	-	-	8,939
Accumulated net income, or deficit (-)...	-	87	-	109	-653,996	48	-432
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	-	10,842	-	9,784	612,710	2,910	32,802
Trust and private interest:							
Principal of fund.....	384	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	125	-	34	-	-	-	-
Total trust and private interest.....	509	-	34	-	-	-	-
Total liabilities and investment.....	717	15,960	35	24,679	633,800	8,334	40,311

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

(in thousands of dollars)							
Account	Treasury Department - (Continued)						
	Civil defense and RFC loans in liquidation (PE)	Internal Revenue Service	Miscellaneous loans and certain other assets (G&S)	Office of the Comptroller of the Currency (TR)	Office of the Secretary		Office of the Treasurer
		Federal tax lien revolving fund (PE)			Federal Farm Mortgage Corporation liquidation fund (PE)	Working capital fund (IR)	
ASSETS							
in banks, on hand, and in transit....	-	-	-	34	-	-	-
balances with the U.S. Treasury 2/...	322	91	-	229	113	275	5
Investments:							
Public debt securities (par value).....	-	-	-	24,946	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Amortized premium, or discount (-)....	-	-	-	-169	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	261	-
Other (net).....	-	-	-	175	-	-	140
Inventory.....	-	-	-	-	-	28	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Unearned interest receivable:							
Public debt securities.....	-	-	-	516	-	-	-
Securities of Government enterprises.....	-	-	709,445	-	-	-	-
Other.....	120	-	378,980	-	-	-	-
Accounts receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	7,196	-	4,112,628 36/	-	-	-	-
Foreign currency loans.....	-	-	22,907	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Unpledged security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	324	409	-	1,288	-	291	-
Accumulated depreciation (-).....	-	-	-	-672	-	-115	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	*	-	-	483	-	*	-
Total assets.....	7,963	500	5,223,960	26,830	113	742	145
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	83	-	18	-
Other.....	-	-	-	95	29	16	-
Unearned liabilities:							
Government agencies.....	-	-	-	-	-	26	-
Other.....	-	-	-	1,839	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	431	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	134	-	-	-
Other.....	-	-	-	84	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	84	-	-
Other liabilities (including reserves)....	-	-	-	2,050	-	31	-
Total liabilities.....	-	-	-	4,285	113	523	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	500	4,135,535	-	-	-	200
Capitalization of assets (net).....	-	-	-	-	-	224	-
Other.....	7,963	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-	-	1,088,425	-	-	-5	-55
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	7,963	500	5,223,960	-	-	219	145
Foreign and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-	-	-	22,545	-	-	-
Total foreign and private interest.....	-	-	-	22,545	-	-	-
Total liabilities and investment.....	7,963	500	5,223,960	26,830	113	742	145

Notes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Environmental Protection Agency	General Services Administration					
	Revolving fund for certification and other services (IR)	General Services Administration (GAS) (IR)	Automatic data processing fund (IR)	Buildings management fund (IR)	Construction services, public buildings (IR)	Defense production guarantees (PE)	Federal telecom- munication fund (IR)
ASSETS							
Cash in banks, on hand, and in transit....	-	660	-	-	-	-	-
Fund balances with the U.S. Treasury 2/...	18 ⁶	966,878	25,250	12,220	13,917	98	7,864
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	5,604	47	-	-	-	-
Other.....	-	26,471	5	5	1	-	8
Accounts and notes receivable:							
Government agencies.....	-	3,229	2,645	58,983	111	-	26,352
Other (net).....	-	21,523	23	354	1	-	15
Inventories.....	-	5,516,883	50	96,950	-	-	176
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises..	-	-	-	-	-	-	-
Other.....	-	4,047	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	103,177	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	2,621,872	36,014	24,321	-	-	1,987
Accumulated depreciation (-).....	-	6,500	18,079	17,833	-	-	1,254
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	717,383	605	459	83	-	1,406
Total assets.....	185	10,042,674	46,900	175,476	14,114	98	36,554
LIABILITIES							
Accounts payable:							
Government agencies.....	25	10,500	51	5,243	84	-	306
Other.....	-	23,874	1,051	43,500	1,136	-	23,177
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	104	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	183,301	31	6,402	-	-	-
Other.....	23	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	2,452	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	44,225	873	118,250	11,403	-	3,437
Total liabilities.....	151	270,553	2,565	173,401	12,623	-	26,921
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	30,000	3,500	-	-	9,000
Capitalization of assets (net).....	-	-	13,934	7,922	-	-	253
Other.....	-	9,771,122	189	8,004	-	-	533
Accumulated net income, or deficit (-)...	34	-	271	1,543	1,491	98	913
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	34	9,771,122	44,394	2,075	1,491	98	9,033
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	185	10,341,674	46,960	175,476	14,114	98	36,554

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)							
Account	General Services Administration - (Continued)						National Aeronautics and Space Administration (G&S)
	General supply fund (IR)	National Archives trust fund (TR)	Reconstruction Finance Corporation liquidation fund (PE)	Liquidation of Virgin Islands Corporation (PE)	William Langer Jewel Bearing Plant revolving fund (PE)	Working capital fund (IR)	
ASSETS							
Cash, in banks, on hand, and in transit....	-	10	-	-	267	-	11
Accounts receivable with the U.S. Treasury 2/...	88,428	139	115	691	274	413	3,236,729
Investments:							
Public debt securities (par value).....	-	452	-	-	-	-	-
Interests of Government enterprises....	-	-	-	-	-	-	-
Interests of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Insurance securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-4	-	-	-	-	-
Due to contractors and agents:							
Government agencies.....	15	-	-	-	-	-	8,707
Other.....	3,852	1	-	-	*	-	30,622
Accounts and notes receivable:							
Government agencies.....	141,454	212	-	-	273	1,308	17,121
Other (net).....	1,782	140	-	-	172	4	50,986
Loans.....	248,263	354	-	-	950	381	363,056
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
Public debt securities.....	-	8	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Other.....	-	-	1	6	-	-	-
Receivable:							
Government agencies.....	-	-	-	-	-	-	-
From: U.S. dollar loans.....	-	-	289	2,770	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Redeemable security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Structures, and equipment.....	183,617	554	98	-	1,040	2,624	4,767,303
Accumulated depreciation (-).....	-76,718	-151	-	-	-205	-1,542	-
Foreign currencies.....	-	-	-	-	-	-	-
Assets (net).....	2,454	-	-	-	6	4	2,543,523 40/
Assets.....	593,149	1,715	504	3,468	2,777	3,193	11,018,058
LIABILITIES							
Accounts payable:							
Government agencies.....	3,177	27	17	-	-	717	98,628
Other.....	34,037	224	-	-	25	184	519,371
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Due from:							
Government agencies.....	133,289	-	-	-	-	487	-
Other.....	45	-	-	-	-	-	-
Borrowings and deposit liabilities:							
Government agencies.....	-	-	-	-	5	-	6,370
Other.....	-	-	-	-	1	-	48,384
Debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Liabilities (including reserves)....	3,985	103	-	1	15	343	47,245
Liabilities.....	180,534	354	17	1	46	1,731	719,997
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	242,750	-	-	-	-	450	3,220,029
Capitalization of assets (net).....	149,684	-	-	2,474	2,729	629	-
Other.....	33,516	-	-	-	-	332	7,078,032
Accumulated net income, or deficit (-)...	-13,335	-	486	993	1	51	-
Costs of general and special fund ventures (-).....	-	-	-	-	-	-	-
United States interest.....	412,615	-	486	3,467	2,730	1,462	10,298,061
and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-	1,361	-	-	-	-	-
Capital trust and private interest.....	-	1,361	-	-	-	-	-
Liabilities and investment.....	593,149	1,715	504	3,468	2,777	3,193	11,018,058

Notes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

Account	United States Postal Service (PE) 41/	Veterans Administration					
		Canteen service revolving fund (PE)	Direct loans to veterans and reserves (PE)	Loan guaranty revolving fund (PE)	Rental, maintenance, and repair of quarters (PE)	Servicemen's group life insurance fund (PE)	Service-disabled veterans' insurance fund (PE)
ASSETS							
Cash in banks, on hand, and in transit....	164,673	898	-	-	-	-	-
Fund balances with the U.S. Treasury 2/...	351,478	4,308	738,082	543,501	29	2	3,544
Investments:							
Public debt securities (par value).....	1,996,613	-	-	-	-	11,031	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	1,967	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	16,351	-	58,071 12/	12,761 12/	-	-	-
Other.....	25,713	-	1	33	-	205	-
Accounts and notes receivable:							
Government agencies.....	91,795	105	-	-	-	-	-
Other (net).....	44,183	1,560	1,292	925	3	-	13
Inventories.....	15,676	9,055	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	38,727	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	2,119	-	1,898	2,171	-	-	255
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	1,185,483 13/	1,242,323 13/	-	-	12,307
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	3,695	124,116	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-128	-4,332	-	-	-
Land, structures, and equipment.....	2,165,173 42/	9,359	-	-	-	-	-
Accumulated depreciation (-).....	-971,389	-4,438	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	278,173 43/	-	-	13,639	-	-	94
Total assets.....	4,221,251	20,847	1,988,395	1,935,138	32	11,238	16,213
LIABILITIES							
Accounts payable:							
Government agencies.....	238,374	163	-	-	4	-	-
Other.....	874,001	2,789	25,789	27,223	-	205	1,440
Accrued liabilities:							
Government agencies.....	-	-	10,422	-	-	-	-
Other.....	-	427	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	141	-	-	-	-	-
Other.....	-	395	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	684,819	912,633	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-77,468	-88,010	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	1,494,981	1,491	1,536	3,106	-	10,820	75,965
Total liabilities.....	2,607,356 44/	5,407	645,098	854,952 6/	4	11,025	77,405
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	1,224,360	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	-	4,500
Capitalization of assets (net).....	1,613,895	369	-	649,488	-	-	-
Other.....	-	-1,571	-	505,718 45/	-	-	-
Accumulated net income, or deficit (-)...	-	16,642	118,937	-75,020	28	213	-65,692
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,613,895	15,440	1,343,296	1,080,186	28	213	-61,192
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	4,221,251	20,847	1,988,395	1,935,138	32	11,238	16,213

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)							
Account	Veterans Administration - (Continued)					Other independent agencies 46/	
	Soldiers' and sailors' civil relief (PE)	Supply fund (IR)	Veterans' reopened insurance fund (PE)	Veterans' special life insurance fund (PE)	Vocational rehabilitation revolving fund (PE)	Civil Service Commission Employees' health benefits fund (TR)	Employees' life insurance fund (TR)
ASSETS							
in banks, on hand, and in transit....	-	-	-	-	-	2,166	964
balances with the U.S. Treasury 2/...	14	10,087	424	751	220	1	*
Investments:							
Public debt securities (par value).....	-	-	204,944	308,856	-	224,584	1,055,236
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-98	-30,555
Advances to contractors and agents:							
Government agencies.....	-	498	-	-	-	-	214
Other.....	-	952	-	-	-	40,465	206,000
Accounts and notes receivable:							
Government agencies.....	-	8,333	-	-	-	69,573	26,130
Other (net).....	-	610	3	5	-	-	1,871
Inventory.....	-	48,113	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
Public debt securities.....	-	-	-	-	-	1,959	14,457
Securities of Government enterprises....	-	-	-	-	-	-	-
Other.....	-	-	206	599	-	-	441
Assets receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	8	-	9,579	28,822	164	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Required security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Buildings, structures, and equipment.....	-	1,146	-	-	-	-	-
Accumulated depreciation (-).....	-	-575	-	-	-	-	-
Sign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	83	23	-	-	-
Total assets.....	22	69,163	215,239	339,057	384	338,648	1,274,757
LIABILITIES							
Accounts payable:							
Government agencies.....	-	2,478	-	-	-	-	-
Other.....	4	17,120	1,126	1,166	8	111,911	42,073
Accrued liabilities:							
Government agencies.....	-	7	-	-	-	-	-
Other.....	-	571	-	-	-	-	-
Advances from:							
Government agencies.....	-	10,000	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	728	202,705	336,025	*	52,486	1,278,034
Total liabilities.....	4	30,904	203,832	337,191	8	164,397	1,320,107
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	2,028	-	-	-	400	-	-
Capitalization of assets (net).....	-	38,624	-	-	-	-	-
Other.....	-	-684	-	-	-	-	-
Accumulated net income, or deficit (-)...	-2,009	319	11,407	1,866	-24	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	19	38,259	11,407	1,866	376	-	-
Foreign and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-	-	-	-	-	174,251	-45,350
Total foreign and private interest.....	-	-	-	-	-	174,251	-45,350
Total liabilities and investment.....	22	69,163	215,239	339,057	384	338,648	1,274,757

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Other independent agencies 46/ - (Continued)						
	Civil Service Commission - (Continued)			Farm Credit Administration			Federal Communication Commission (G&S)
	Revolving fund (IR)	Retired employees' health benefits fund (TR)	Salaries and expenses (G&S) 47/	Banks for cooperatives investment fund (PE)	Revolving fund for administrative expenses (PE)	Short-term credit investment fund (PE)	
<u>ASSETS</u>							
Cash in banks, on hand, and in transit....	7	-	1	-	-	-	-
Fund balances with the U.S. Treasury 2/...	2,824	2,847	38,889	148,091	2,036	111,708	45,925
Investments:							
Public debt securities (par value).....	-	38,396	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-652	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	65	19	171	-	-	-	-
Other.....	129	4,818	104	-	15	-	-
Accounts and notes receivable:							
Government agencies.....	4,780	6	1,428	-	20	-	87
Other (net).....	1	4	4	-	-	-	467
Inventories.....	1,473	-	-	-	-	-	7
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	652	-	-	-	-	-
On securities of Government enterprises..	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	1,311	-	6,787	-	-53	-	10,556
Accumulated depreciation (-).....	-836	-	-	-	-253	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	-	-	-
Total assets.....	9,753	46,089	47,383	148,091	2,071	111,708	57,043
<u>LIABILITIES</u>							
Accounts payable:							
Government agencies.....	-	-	-	-	34	-	486
Other.....	-	41	-	-	251	-	1,431
Accrued liabilities:							
Government agencies.....	1,027	-	5,834	-	-	-	-
Other.....	1,517	989	3,496	-	-	-	-
Advances from:							
Government agencies.....	1,027	-	224	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	1	-	-	-	-
Other.....	-	-	241	-	26	-	25,980
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	1,355	8,502	4,171	-	1,603	-	2,095
Total liabilities.....	4,925	9,532	13,967	-	1,914	-	29,993
<u>NET INVESTMENT</u>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	5,000	-	30,800	150,000	-	130,000	18,712
Capitalization of assets (net).....	-	-	6,787	-	-	-	8,338
Other.....	101	-	-4,171	-	-401	-	-
Accumulated net income, or deficit (-)...	-273	-	-	-1,909	557	-18,292	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	4,828	-	33,416	148,091	156	111,708	27,050
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-	36,557	-	-	-	-	-
Total trust and private interest.....	-	36,557	-	-	-	-	-
Total liabilities and investment.....	9,753	46,089	47,383	148,091	2,071	111,708	57,043

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

(in thousands of dollars)							
Other independent agencies 46/ - (Continued)							
Account	Federal Home Loan Bank Board				Federal Maritime Commission (G&S)	Federal Mediation and Conciliation Service (G&S)	Federal Power Commission (G&S)
	Federal Deposit Insurance Corporation (TR)	Federal Savings and Loan Insurance Corporation (PE)	Home Owners' Loan Corporation (liquidated) (PE)	Revolving fund (PE)			
ASSETS							
in banks, on hand, and in transit....	1,867	2	-	-	-	-	100
balances with the U.S. Treasury 2/...	8,426	790	272	700	3,140	6,031	16,135
Investments:							
public debt securities (par value).....	4,786,437	2,560,548	-	-	-	-	-
securities of Government enterprises....	-	143,550	-	-	-	-	-
securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
other securities.....	-	-	-	-	-	-	-
amortized premium, or discount (-)....	-15,625	-11,713	-	-	-	-	-
Loans to contractors and agents:							
government agencies.....	-	-	-	-	-	-	-
other.....	-	-	-	-	9	14	-
Loans and notes receivable:							
government agencies.....	-	1	-	1,193	-	-	21
other (net).....	-	422	-	1,654	-	-	571
inventories.....	-	-	-	26	6	-	45
allowance for losses (-).....	-	-	-	-	-	-	-
Unearned interest receivable:							
public debt securities.....	60,194	36,347	-	-	-	-	-
securities of Government enterprises.	-	2,975	-	-	-	-	-
other.....	-	1,816	-	-	-	-	-
Loans receivable:							
government agencies.....	-	-	-	-	-	-	-
other: U.S. dollar loans.....	-	170,667	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
allowance for losses (-).....	-	-40,950	-	-	-	-	-
pledged security or collateral:							
real estate.....	-	60,090	-	-	-	-	-
other.....	-	143,074	-	-	-	-	-
allowance for losses (-).....	-	-28,222	-	-	-	-	-
structures, and equipment.....	8,394	54	-	7,894	340	673	2,376
accumulated depreciation (-).....	-1,164	-24	-	-975	-	-517	-
foreign currencies.....	-	-	-	-	-	-	-
other assets (net).....	144,717	66	-	-	5	-	-
Total assets.....	4,993,246	3,039,493	272	10,492	3,499	6,202	19,248
LIABILITIES							
Accounts payable:							
government agencies.....	638	1,160	-	397	23	473	251
other.....	2,735	9	63	590	281	108	1,187
Unearned liabilities:							
government agencies.....	-	32	-	23	-	36	-
other.....	-	86	-	337	-	8	-
Loans from:							
government agencies.....	-	-	-	-	-	-	-
other.....	-	-	-	-	-	-	-
trust and deposit liabilities:							
government agencies.....	*	82	-	899	-	*	2,625
other.....	1,257	8	-	132	-	25	84
bonds, debentures, and notes payable:							
government agencies.....	-	-	-	-	-	-	-
participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
other.....	-	-	209	5,152	-	-	-
other liabilities (including reserves)....	248,756	51,256	-	1,503	305	890	-
Total liabilities.....	253,386 6/	52,635 6/	272	9,032	608	1,540	4,147
NET INVESTMENT							
United States interest:							
interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	5,396	391
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	2,891	-733	14,710
accumulated net income, or deficit (-)...	-	2,986,859	-	1,460	-	-	-
deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	-	2,986,859	-	1,460	2,891	4,662	15,101
Foreign and private interest:							
principal of fund.....	-	-	-	-	-	-	-
accumulated net income, or deficit (-)...	4,739,859 48/	-	-	-	-	-	-
Total foreign and private interest.....	4,739,859	-	-	-	-	-	-
Total liabilities and investment.....	4,993,246	3,039,493	272	10,492	3,499	6,202	19,248

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Other independent agencies 46/ - (Continued)						
	Interstate Commerce Commission	Loans to District of Columbia (G&S)	National Credit Union Administration		Selective Service System (G&S)	Small Business Administration	
	Repayment of loan guarantees (G&S)		Operating fund (PE)	Share insurance fund (FE)		Business loan and investment fund (FE)	Disaster loan fund (FE)
<u>ASSETS</u>							
Cash in banks, on hand, and in transit....	-	-	11	1	*	85	-
Fund balances with the U.S. Treasury 2/...	-	153,814	828	987	54,521	481,154	206,163
Investments:							
Public debt securities (par value).....	-	-	-	5,919	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	101	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	1	1,782 12/	378 1
Other.....	-	-	64	-	19	1,555	-
Accounts and notes receivable:							
Government agencies.....	-	-	477	-	-	8,028	2,174
Other (net).....	-	-	2,138	*	-	3,389	4
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises..	-	-	-	66	-	-	-
Other.....	-	20,829	-	-	-	30,413	5,104
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	73,750	446,927	-	-	-	1,334,603 12/	680,679 1
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-12,673	-	-	-	-	-157,265	-32,764
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	3,575	411
Other.....	-	-	-	-	-	2,673	22
Allowance for losses (-).....	-	-	-	-	-	-3,520	-185
Land, structures, and equipment.....	-	-	275	2	10,215	-	-
Accumulated depreciation (-).....	-	-	-118	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	-	64,070	2,900
Total assets.....	61,078	621,570	3,675	7,076	64,756	1,770,543	864,886
<u>LIABILITIES</u>							
Accounts payable:							
Government agencies.....	-	-	525	957	1,281	-	387
Other.....	-	-	51	-	8,374	478	372
Accrued liabilities:							
Government agencies.....	-	-	402	-	-	45,537	22,719
Other.....	-	-	58	-	-	205	6
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	*	-	-
Other.....	-	-	238	-	215	144	2
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	548,330	142,984
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-161,268	-33,528
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	-	636	69	4,981	26,796	368
Total liabilities.....	6/	-	1,911	1,026	14,850	460,222 6/	133,309
<u>NET INVESTMENT</u>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	1,049,025	722,225
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	77,945	613,092	-	-	89,727	-	-
Capitalization of assets (net).....	-	-	-	-	10,215	539,000	260,588
Other.....	-	-	-	-	-4,981	153,840	-
Accumulated net income, or deficit (-)...	-12,673	8,479	1,765	6,049	-45,056	-431,544	-251,237
Deposits of general and special fund revenues (-).....	-4,195	-	-	-	-	-	-
Total United States interest.....	61,078	621,570	1,765	6,049	49,906	1,310,322	731,577
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	61,078	621,570	3,675	7,076	64,756	1,770,543	864,886

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

(in thousands of dollars)				
Other independent agencies 46/ - (Continued)				
Account	Small Business Administration - (Continued)		Tennessee Valley Authority (PE)	United States Information Agency
	Lease and surety bond guarantees revolving fund (PE)	Salaries and expenses (G&S)		Informational media guaranty fund (PE)
ASSETS				
in banks, on hand, and in transit....	-	-	235	-
balances with the U.S. Treasury 2/...	7,896	24,921	93,755	347
Investments:				
Public debt securities (par value).....	2,470	-	-	-
Securities of Government enterprises....	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-
Other securities.....	-	-	-	-
Unamortized premium, or discount (-)....	-87	-	-	-
Due to contractors and agents:				
Government agencies.....	-	-	-	-
Other.....	-	2,308	130	-
Accounts and notes receivable:				
Government agencies.....	324	3	8,638	-
Other (net).....	4	5	64,870	-
Other.....	-	-	97,240	-
Allowance for losses (-).....	-	-	-436	-
Unearned interest receivable:				
Public debt securities.....	39	-	-	-
Securities of Government enterprises.....	-	-	-	-
Other.....	-	-	45	-
Receivable:				
Government agencies.....	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	-
Foreign currency loans.....	-	-	-	-
Allowance for losses (-).....	-	-	-	-
Unearned security or collateral:				
Real estate.....	-	-	-	-
Other.....	-	-	-	-
Allowance for losses (-).....	-	-	-	-
Buildings, structures, and equipment.....	-	3,433	3,995,933	-
Accumulated depreciation (-).....	-	-1,918	-1,162,856	-
Foreign currencies.....	-	-	-	10
Other assets (net).....	-	-	1,208,366 49/	-
Assets.....	10,646	27,852	4,305,918	357
LIABILITIES				
Accounts payable:				
Government agencies.....	-	552	1,642	-
Other.....	-	774	93,027	-
Unearned liabilities:				
Government agencies.....	-	-	292	5,182
Other.....	39	3,823	13,361	-
Due from:				
Government agencies.....	-	-	-	-
Other.....	-	-	-	-
Savings and deposit liabilities:				
Government agencies.....	-	-	819	-
Other.....	469	187	2,534	-
Bonds, debentures, and notes payable:				
Government agencies.....	-	-	-	-
Other.....	-	-	-	-
Participation certificates.....	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-
Other.....	-	-	1,595,000	-
Reserves (including reserves).....	251	5,172	18,151	-
Liabilities.....	759	10,508	1,724,825	5,182
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock.....	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	100,000	22,114
Other.....	-	-	-	-
Interest-bearing investment:				
Capital stock.....	-	-	-	-
Appropriations.....	10,000	21,001	2,201,629	-
Capitalization of assets (net).....	-	1,515	53,836	-
Other.....	-	-5,172	-	-
Unamortized net income, or deficit (-)...	-113	-	225,629 50/	-26,939
Deposits of general and special fund revenues (-).....	-	-	-	-
United States interest.....	9,887	17,344	2,581,093	-4,825
Federal and private interest:				
Principal of fund.....	-	-	-	-
Unamortized net income, or deficit (-)...	-	-	-	-
Other.....	-	-	-	-
Federal trust and private interest.....	-	-	-	-
Liabilities and investment.....	10,646	27,852	4,305,918	357

Notes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Footnotes to Table GA-I-1

(FE)	Public enterprise revolving funds.																																																																				
(IR)	Intragovernmental revolving funds.																																																																				
(TR)	Trust revolving funds.																																																																				
(G&S)	General and special funds (also includes loan accounts of enterprises in liquidation and foreign currency).																																																																				
1/	Includes \$3 million applicable to the economic opportunity loan fund, executive.																																																																				
2/	These amounts consist mainly of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.																																																																				
3/	Includes foreign currency assets, representing loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositories, aggregating \$5,803 million in dollar equivalent. These currencies, acquired without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under section 104 (e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of December 31, 1971, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at rates at which they are to be repaid or at rates in effect when the loans are extended. Currencies that are dollar denominated or guaranteed as to rates of exchange are stated at rates specified in the agreements.																																																																				
4/	Excludes personal property which had an original acquisition cost value of \$17 million accounted for by this fund.																																																																				
5/	Represents collections of principal turned over to the Government National Mortgage Association, participation sales fund and held for redemption of participation certificates.																																																																				
6/	Certain corporations and other business-type activities that have submitted statements of financial condition guarantee and insure loans made by private financial institutions and insure deposits in banks and savings and loan associations. These commitments are excluded from their balance sheets. The activities that have the major programs and the principal amounts are as follows:																																																																				
	<table> <tr> <th>Activity</th><th>Amount (In millions of dollars)</th></tr> <tr> <td>Funds appropriated to the President:</td><td></td></tr> <tr> <td>Liquidation of foreign military sales fund.....</td><td>309</td></tr> <tr> <td>Agency for International Development:</td><td></td></tr> <tr> <td>Housing investment guaranty fund (June 30, 1971)...</td><td>178</td></tr> <tr> <td>Overseas Private Investment Corporation (June 30, 1971).....</td><td>113</td></tr> <tr> <td>Agriculture Department:</td><td></td></tr> <tr> <td>Farmers Home Administration:</td><td></td></tr> <tr> <td>Agricultural credit insurance fund.....</td><td>2,301</td></tr> <tr> <td>Rural housing insurance fund.....</td><td>3,663</td></tr> <tr> <td>Commerce Department:</td><td></td></tr> <tr> <td>Maritime Administration:</td><td></td></tr> <tr> <td>Federal ship mortgage insurance fund.....</td><td>920</td></tr> <tr> <td>Health, Education, and Welfare Department:</td><td></td></tr> <tr> <td>Office of Education:</td><td></td></tr> <tr> <td>Student loan insurance fund (June 30, 1971).....</td><td>2,176</td></tr> <tr> <td>Housing and Urban Development Department:</td><td></td></tr> <tr> <td>Housing production and mortgage credit:</td><td></td></tr> <tr> <td>Federal Housing Administration revolving fund.....</td><td>81,550</td></tr> <tr> <td>Housing management:</td><td></td></tr> <tr> <td>Low rent public housing:</td><td></td></tr> <tr> <td>Local housing authority bonds and notes.....</td><td>6,631</td></tr> <tr> <td>Local housing authority temporary notes.....</td><td>3,477</td></tr> <tr> <td>Community development:</td><td></td></tr> <tr> <td>Urban renewal programs (June 30, 1971).....</td><td>3,042</td></tr> <tr> <td>Veterans Administration:</td><td></td></tr> <tr> <td>Loan guaranty revolving fund.....</td><td>20,644</td></tr> <tr> <td>Other independent agencies:</td><td></td></tr> <tr> <td>Federal Deposit Insurance Corporation (June 30, 1971).....</td><td>369,708</td></tr> <tr> <td>Federal Home Loan Bank Board:</td><td></td></tr> <tr> <td>Federal Savings and Loan Insurance Corporation.....</td><td>163,614</td></tr> <tr> <td>Interstate Commerce Commission (June 30, 1971).....</td><td>90</td></tr> <tr> <td>Small Business Administration:</td><td></td></tr> <tr> <td>Business loan and investment fund (June 30, 1971)...</td><td>876</td></tr> </table>	Activity	Amount (In millions of dollars)	Funds appropriated to the President:		Liquidation of foreign military sales fund.....	309	Agency for International Development:		Housing investment guaranty fund (June 30, 1971)...	178	Overseas Private Investment Corporation (June 30, 1971).....	113	Agriculture Department:		Farmers Home Administration:		Agricultural credit insurance fund.....	2,301	Rural housing insurance fund.....	3,663	Commerce Department:		Maritime Administration:		Federal ship mortgage insurance fund.....	920	Health, Education, and Welfare Department:		Office of Education:		Student loan insurance fund (June 30, 1971).....	2,176	Housing and Urban Development Department:		Housing production and mortgage credit:		Federal Housing Administration revolving fund.....	81,550	Housing management:		Low rent public housing:		Local housing authority bonds and notes.....	6,631	Local housing authority temporary notes.....	3,477	Community development:		Urban renewal programs (June 30, 1971).....	3,042	Veterans Administration:		Loan guaranty revolving fund.....	20,644	Other independent agencies:		Federal Deposit Insurance Corporation (June 30, 1971).....	369,708	Federal Home Loan Bank Board:		Federal Savings and Loan Insurance Corporation.....	163,614	Interstate Commerce Commission (June 30, 1971).....	90	Small Business Administration:		Business loan and investment fund (June 30, 1971)...	876
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7/	Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).																																																																				
8/	Represents transfers of principal and interest to miscellaneous receipts of the United States Department of the Treasury.																																																																				
9/	Consists of contingency fund, Inter-American social and economic program, and supporting assistance loans.																																																																				
10/	Consists of stock of the Asian Development Bank amounting to \$100 million, stock of the International Bank for Reconstruction and																																																																				

	Development amounting to \$635 million; and subscriptions to the International Finance Corporation, the Inter-American Development Bank, and the International Development Association amounting to \$35 million, \$1,988 million, and \$1,112 million, respectively.
11/	Includes the insurance and guaranty fund.
12/	Represents interest collections turned over to the Government National Mortgage Association, participation sales fund and held for payment of interest on participation certificates.
13/	Participation certificates, shown in the liability section of this statement, have been issued against certain of these loans under trust agreements with the Government National Mortgage Association, participation sales fund.
14/	Represents noninterest-bearing public debt borrowings from the United States Department of the Treasury pursuant to an act approved November 2, 1965 (15 U.S.C. 713a-11a).
15/	Figures are as of June 30, 1971, the latest available.
16/	Includes administrative and operating expenses funds.
17/	Includes assets in use, and vessels and other assets held primarily for mobilization, and vessels held for scrapping.
18/	Represents depreciation on assets in use and on mobilization assets, and allowances for losses on vessels held for scrapping.
19/	Represents class C capital stock purchased by borrowers.
20/	Excludes property such as land, structures, and equipment as follows: Air Force, \$4,802 million; Army, \$2,103 million; Marine Corps, \$25 million; Navy, \$5,118 million; and defense agencies, \$7 million.
21/	Represents reserve for equity of others.
22/	Consists mainly of capital representing appropriations, reappropriations, capitalization of assets, and accumulated net income or deficit. Figures for each of these amounts were not shown separately on the report submitted by the fund.
23/	Figures are as of September 30, 1971, the latest available.
24/	Includes the Defense Communications Agency.
25/	Includes the National Security Agency.
26/	Represents allowance for title and other contingencies.
27/	Includes construction work in progress and unclassified assets amounting to \$204 million.
28/	Includes interest accrued on investment in power facilities amounting to \$13 million.
29/	Includes interest on invested capital.
30/	Includes helium stored underground held for future use amounting to \$377 million.
31/	Includes construction work in progress amounting to \$111 million.
32/	Represents the fund known as "Revolving fund for advances to employment security administration account, unemployment trust fund."
33/	Represents judgments in favor of the United States. Does not include allowance for uncollectible items.
34/	Represents interest on invested capital.
35/	Represents public debt borrowings which are noninterest-bearing as provided by an act approved October 21, 1970 (33 U.S.C. 985 (b)).
36/	Represents lend-lease and surplus property balances amounting to \$1,092 million; and receivables from Greece, Japan, and the United Kingdom amounting to \$13 million; \$173 million, and \$2,835 million, respectively.
37/	Includes Public Works Administration (in liquidation) and strategic and critical materials.
38/	Includes buildings and land improvements, and construction work in progress amounting to \$16 million, and \$602 million, respectively.
39/	Represents an accountable advance to General Services Administration for transfer of silver to strategic and critical materials inventories. The value of this silver is included in inventories and other assets.
40/	Includes construction work in progress amounting to \$119 million and contractor held property amounting to \$2,420 million.
41/	Figures are as of January 7, 1972. The cash and fund balances and receivables include sufficient funds to pay for resources on order of \$369 million. These resources on order are a part of the Government equity of the Postal Service.
42/	Valued at cost, estimated if not known.
43/	Represents construction work in progress.
44/	Liabilities do not include the following types of contingent and future obligations; contingent liabilities for cases pending before the Civil Aeronautics Board and for pending suits and damage claims, and commitments under long-term leases.
45/	Represents public debt borrowings transferred from the direct loans to veterans and reserves fund. These borrowings are noninterest-bearing as provided by acts of February 29, 1964 (78 Stat. 147), August 30, 1964 (78 Stat. 661), and September 6, 1966 (80 Stat. 679).
46/	Pursuant to Public Law 92-126, approved August 17, 1971 (12 U.S.C. 635 (a)); the receipts, expenditures, and net lending of the Export-Import Bank of the United States; formerly shown under this heading, were classified outside the unified budget totals, effective as of the close of business August 16, 1971.
47/	Includes the Federal Labor Relations Council.
48/	The net income is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.
49/	Includes investigations and construction work in progress amounting to \$1,198 million.
50/	Consists of net income from power operations of \$737 million and net expense of nonrevenue-producing programs of \$512 million.
*	Less than \$500.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department				Small Business Administration		Veterans Administration	
							Government National Mortgage Association 1/		Office of Secretary 2/					
	Sales	Repur- chases	Sales	Repur- chases	Sales 2/	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases
1963.....	1,275	-	336	-	133	-	307	-	34	-	5	-	460	-
1964.....	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965.....	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966.....	696	-	63	-	391	-	6	-	11	-	120	-	105	-
1967.....	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968.....	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969.....	1,337	428	379	-	959	405	-	-	-	-	*	6	*	17
1970.....	2,115	842	406	261	1,668	569	-	-	-	-	-	-	38	12
1971.....	2,548	305	269	4	2,005	287	-	-	-	-	30	2	244	12
1971-Feb.....	255	21	2	-	202	19	-	-	-	-	-	1	51	1
Mar.....	76	20	3	2	63	15	-	-	-	-	-	1	10	2
Apr.....	274	19	29	-	235	17	-	-	-	-	-	-	9	2
May.....	56	28	13	-	13	27	-	-	-	-	30	-	-	1
June.....	88	23	61	2	27	21	-	-	-	-	-	-	-	-
July.....	317	31	11	-	306	30	-	-	-	-	-	-	-	1
Aug.....	255	138	84	-	171	137	-	-	-	-	-	-	-	1
Sept.....	368	55	13	24	352	29	-	-	-	-	-	-	3	2
Oct.....	150	83	1	-	136	81	-	-	-	-	-	1	14	2
Nov.....	268	34	49	-	92	33	-	-	-	-	-	*	127	1
Dec.....	109	60	32	15	63	43	-	-	-	-	-	*	14	2
1972-Jan.....	523	110	-	75	523	34	-	-	-	-	-	-	-	1
Feb.....	234	68	29	-	45	66	-	-	-	-	-	-	160	2
Fiscal 1972 to date.....	2,224	579	219	114	1,688	453	-	-	-	-	-	-	318	12

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 \$547 million; net purchases, 1964 \$67 million, 1965 \$232 million, 1966 \$1,838 million, 1967 \$1,107 million, 1968 \$2,316 million, 1969 through Sept. 30, 1968 \$296 million.

2/ Includes college housing, elderly housing, and public facility loans.
3/ Sales by fiscal years 1963-1966 are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports. Less than \$500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs
Table GA-III-2. - Loans Outstanding, December 31, 1971
Excluding Interagency Loans
(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans ^{2/}
	Total ^{1/}	Loan account ^{2/}	Expenditure account	
To aid agriculture:				
Loans to cooperative associations:				
Economic opportunity loan fund.....	15,757	15,757	-	-
Farmers Home Administration:				
Direct loan account.....	422,369	422,369	-	-
State rural rehabilitation funds.....	12 ^{4/}	12 ^{4/}	-	-
Rural Electrification Administration.....	5,966,921	5,966,921	-	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation.....	3,186,027	-	3,186,027	-
Farmers Home Administration:				
Direct loan account.....	125	125	-	-
Emergency credit revolving fund.....	84,506	84,506	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation.....	189,776	189,776	-	-
Farm mortgage loans:				
Farmers Home Administration:				
Agricultural credit insurance fund.....	299,732	299,732	-	-
Direct loan account.....	225,018 ^{2/}	225,018 ^{2/}	-	-
Rural housing insurance fund.....	816,690 ^{2/}	816,690 ^{2/}	-	-
State rural rehabilitation funds.....	2,964 ^{4/}	2,964 ^{4/}	-	-
Other loans:				
Consumer and Marketing Service:				
Milk market orders assessment fund.....	617	617	-	-
Economic opportunity loan fund:				
Loans to aid farm or rural families.....	43,455	43,455	-	-
Farmers Home Administration:				
Direct loan account.....	694,607 ^{2/}	694,607 ^{2/}	-	-
State rural rehabilitation funds.....	653 ^{4/}	653 ^{4/}	-	-
Watershed protection and other loans.....	1,478	1,478	-	-
Total to aid agriculture.....	11,950,706	8,764,679	3,186,027	-
To aid homeowners:				
Mortgage loans:				
Housing and Urban Development Department:				
Federal Housing Administration:				
Community disposal operations fund.....	8,695	8,695	-	-
Revolving fund.....	894,886 ^{6/}	894,886 ^{6/}	-	-
Government National Mortgage Association:				
Management and liquidating functions.....	1,569,741 ^{2/}	1,569,741 ^{2/}	-	-
Special assistance functions.....	3,545,324 ^{2/}	3,545,324 ^{2/}	-	-
Low-rent public housing.....	43	43	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project.....	136	136	-	-
Veterans Administration:				
Direct loans to veterans and reserves.....	1,134,236 ^{2/}	1,134,236 ^{2/}	-	-
Loan guaranty revolving fund.....	15,871	15,871	-	-
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation.....	170,667	170,667	-	-
Other loans:				
Funds appropriated to the President:				
Appalachian housing fund.....	1,104	-	1,104	-
Agriculture Department:				
Farmers Home Administration:				
Self help housing land development fund:				
Loans to public and private nonprofit organizations.....	252	252	-	-
Veterans Administration:				
Direct loans to veterans and reserves.....	51,248	51,248	-	-
Loan guaranty revolving fund.....	1,226,453 ^{2/}	1,226,453 ^{2/}	-	-
Total to aid homeowners.....	8,618,654	8,617,550	1,104	-
To aid industry:				
Loans to railroads:				
Expansion of defense production:				
Treasury Department.....	1,541	1,541	-	-
Other purposes:				
Treasury Department:				
Reconstruction Finance Corporation loans in liquidation.....	4,571	4,571	-	-
Interstate Commerce Commission.....	73,750	73,750	-	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund.....	19,303	19,303	-	-
Maritime Administration.....	40,575	40,575	-	-
Other loans:				
Expansion of defense production:				
Interior Department.....	2,535	-	2,535	-
Treasury Department.....	4,919	4,919	-	-
General Services Administration.....	3	3	-	-
Defense production guarantees:				
Air Force Department.....	437	437	-	-
Army Department.....	461	461	-	-
Navy Department.....	3,067	3,067	-	-

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-2. - Loans Outstanding, December 31 1971

Excluding Interagency Loans - (Continued)

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 1/	Loan account 2/	Expenditure account	
Aid industry (Continued):				
Other purposes:				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund.....	270,453	270,453	-	-
National Oceanic and Atmospheric Administration:				
Fisheries loan fund.....	9,294	9,294	-	-
Trade adjustment assistance:				
Financial assistance 7/.....	192	192	-	-
Interior Department:				
Geological Survey 7/.....	2,534	-	2,534	-
Transportation Department:				
Right-of-way-revolving fund 7/.....	46,675	46,675	-	-
Urban mass transportation fund.....	4,375	4,375	-	-
General Services Administration:				
Reconstruction Finance Corporation liquidation fund.....	289	289	-	-
Small Business Administration:				
Business loan and investment fund.....	1,334,602 5/	1,334,602 5/	-	-
Total to aid industry.....	1,819,578	1,814,509	5,069	-
Aid education:				
Health, Education, and Welfare Department:				
Office of Education:				
Elementary and secondary educational activities 7/.....	1,585	1,585	-	-
Higher educational activities, loans to institutions 7/.....	8,937	8,937	-	-
Higher educational activities, advances for reserve funds 7/.....	18,744	-	18,744	-
Higher education facilities loans fund.....	479,323 5/	479,323 5/	-	-
Loans to students in institutions of higher education 7/.....	1,517,075	-	1,517,075	-
Student loan insurance fund.....	29,104	29,104	-	-
National Institutes of Health:				
Loans to institutions:				
Health professions education fund.....	30,092 5/	-	30,092 5/	-
Nurse training fund.....	14,629 5/	-	14,629 5/	-
Other student loan programs 7/.....	208,547	-	208,547	-
Social and Rehabilitation Service:				
Assistance to refugees in the United States 7/.....	25,761	25,761	-	-
Housing and Urban Development Department:				
College housing loans.....	3,255,662 5/	3,255,662 5/	-	-
Total to aid education.....	5,589,459	3,800,372	1,789,087	-
Aid States, Territories, etc.:				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund.....	145,348	145,348	-	-
Health, Education, and Welfare Department:				
Health Services and Mental Health Administration 7/.....	16,887	16,887	-	-
Housing and Urban Development Department:				
Urban renewal programs.....	342,167	342,167	-	-
Low-rent public housing.....	206,218	206,218	-	-
Public facility loans.....	444,150 5/	444,150 5/	-	-
Revolving fund, liquidating programs.....	79,792	4,986	74,806	-
Interior Department:				
Bureau of Reclamation 7/.....	146,314 4/	146,314 4/	-	-
Office of Territories:				
Alaska public works.....	529	529	-	-
Loans for rehabilitation in Guam 7/.....	27,182	27,182	-	-
General Services Administration:				
Public Works Administration (in liquidation).....	34,710	34,710	-	-
Loans to the District of Columbia.....	446,927	446,927	-	-
Total to aid States, Territories, etc.....	1,890,224	1,815,418	74,806	-
Foreign loans:				
Funds appropriated to the President:				
Liquidation of foreign military sales fund.....	93,078	-	93,078	-
Military assistance credits in liquidation.....	1,187	-	1,187	-
Agency for International Development:				
Alliance for Progress, development loans.....	2,491,888	-	2,491,888	-
Common defense, economic, and triangular trade loans.....	58,906	-	58,906	3,918,860
Development loans.....	5,546,211	-	5,546,211	-
Development loan fund liquidation account.....	213,015	-	213,015	776,826
Loans to domestic or foreign firms and United States firms in foreign countries.....	-	-	-	175,725
Loans to predecessor agencies in liquidation.....	902,541	-	902,541	665,668
Other loans.....	566,025	-	566,025	58,364
Overseas Private Investment Corporation.....	3,000	3,000	-	-

Notes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs
Table GA-III-2. - Loans Outstanding, December 31, 1971
Excluding Interagency Loans - (Continued)
(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 2/
	Total 1/	Loan account 2/	Expenditure account	
<u>Foreign loans (Continued):</u>				
Agriculture Department:				
Commodity Credit Corporation:				
Long-term export sales credits.....	2,409,065	-	2,409,065	-
Short-term export sales credits.....	553,926	553,926	-	-
Commerce Department:				
Maritime Administration.....	135	135	-	-
State Department:				
Loan to Finland - World War I.....	3,677	-	3,677	-
Loans to the United Nations 2/.....	73,704	-	73,704	-
Treasury Department:				
Miscellaneous loans and certain other assets:				
Lend-lease and surplus property.....	1,092,499	-	1,092,499	22,907
Loans and other credits.....	3,020,130 8/	-	3,020,130 8/	-
Receivable from foreign banking institution.....	2,625	2,625	-	-
Atomic Energy Commission:				
Long-term receivables 2/.....	57,842	-	57,842	-
Total foreign loans.....	17,089,454 2/	559,686 2/	16,529,768	5,618,349
<u>Other loans:</u>				
Housing and Urban Development Department:				
Housing for the elderly or handicapped.....	523,238 5/	523,238 5/	-	-
Low and moderate income sponsor fund.....	2,884	-	2,884	-
Low-rent public housing.....	432	432	-	-
Rehabilitation loan fund.....	150,253	150,253	-	-
Revolving fund, liquidating programs.....	4,378	4,378	-	-
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans.....	27,573	27,573	-	-
Justice Department:				
Law Enforcement Assistance Administration 10/.....	56,542	-	56,542	-
State Department:				
Emergencies in the diplomatic and consular service 2/.....	1,189	-	1,189	-
General Services Administration:				
Liquidation of Virgin Islands Corporation.....	2,770	2,770	-	-
Surplus property credit sales and liquidation activities.....	128,467	110,698	17,769	-
Veterans Administration:				
Insurance appropriations policy loans 2/.....	1,317	1,317	-	-
National service life insurance fund 2/.....	894,445	894,445	-	-
Service-disabled veterans' insurance fund.....	12,307	12,307	-	-
Soldiers' and sailors' civil relief.....	8	8	-	-
U.S. Government life insurance fund 2/.....	74,907	74,907	-	-
Veterans' reopened insurance fund.....	9,579	9,579	-	-
Veterans' special life insurance fund.....	28,822	28,822	-	-
Vocational rehabilitation revolving fund.....	164	164	-	-
Small Business Administration:				
Disaster loan fund.....	680,679 5/	680,679 5/	-	-
Total other loans.....	2,509,953	2,521,569	78,384	-
Total, loan and expenditure accounts.....	40,558,028	27,893,783	21,664,244	5,618,349
Deduct: Loans of agencies submitting financial statements on an annual basis (see footnotes 7 and 10).....	1,181,370	1,244,201	1,936,177	-
Total loans of agencies submitting financial statements on a quarterly basis (loan and expenditure accounts).....	46,377,649 11/	26,649,582 11/	19,728,067	5,618,349
Memorandum				
<u>Investments in securities of privately owned Government-sponsored enterprises:</u>				
Agriculture Department:				
Consumer and Marketing Service:				
Milk market orders assessment fund.....	160	160	-	-

1/ Does not include foreign currency loans.

2/ Includes trust funds.

3/ The dollar equivalents of these loans are computed for reporting purposes at varying rates. If the loan agreements stipulate a dollar-denominated figure, the loans outstanding are generally valued at agreed-upon rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which the Department of the Treasury sells such currencies to Government agencies).

4/ As of June 30, 1971, the latest available.

5/ Participation certificates have been issued against certain of these loans under trust agreements by the Government National Mortgage Association, participation sales fund. For the full amounts of participation certificates outstanding for these programs, see Section 1 - Government Corporations and Other Business-Type Activities.

6/ Includes \$614 million representing defaulted mortgage notes and defaulted Title I, Section 2 notes reported as acquired security or collateral on the statement of financial condition of the Federal Housing Administration revolving fund.

7/ This activity submits financial statements annually as of June 30, pursuant to Supplement No. 1 (Revised) to Department Circular No. 96. A complete balance sheet as of December 31, 1971, was not submitted, but the outstanding loans of this activity were reported to the Department of the Treasury and are shown on this line.

8/ Represents receivables of \$13 million from Greece, \$173 million from Japan and \$2,835 million from the United Kingdom.

9/ Loans of the Export-Import Bank of the United States amounting to \$5,724 million as of December 31, 1971, are excluded. Pursuant to Public Law 92-126 approved August 17, 1971 (12 U.S.C. 635 (a)), the receipts, expenditures, and net lending of the Bank were reclassified outside the unified budget as of the close of business August 16, 1971.

10/ A statement of financial condition as of December 31, 1971, was received for this activity, but it is not included in Section 1 - Government Corporations and Other Business-Type Activities, because it is not a business-type activity.

11/ See footnotes 6 and 9.

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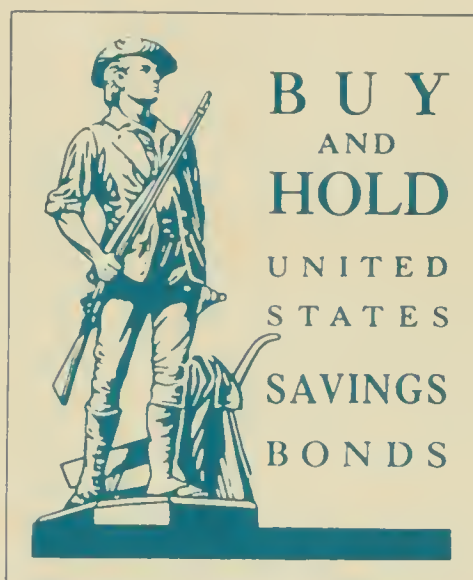
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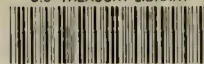
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