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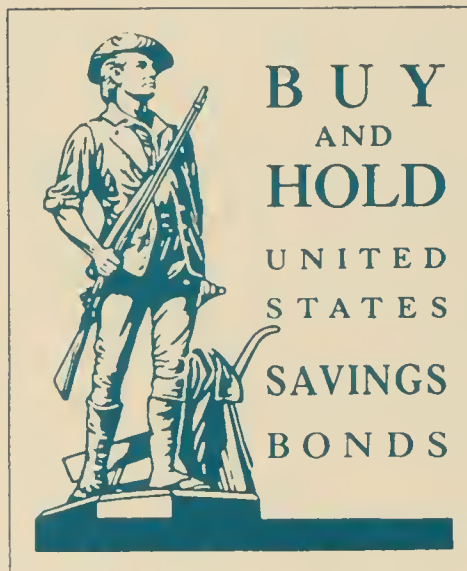
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TREASURY DEPARTMENT

THE DEPARTMENT OF THE TREASURY  
FISCAL SERVICE, BUREAU OF ACCOUNTS  
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U.S. TREASURY DEPARTMENT



# Treasury Bulletin

JUN 25 '70

June 1970



UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Note: Details of figures may not add to totals because of rounding.



## Treasury Financing Operations

### 9-Month and One-year Bills

On May 20 tenders were invited for \$500 million, or thereabouts, of 272-day Treasury bills, representing an additional amount of bills dated February 28, 1970, maturing February 28, 1971, and for \$1.2 billion, or thereabouts, of 365-day Treasury bills to be dated May 31, 1970, to mature May 31, 1971, both series to be issued June 1. These issues were to refund \$1,501 million of bills maturing May 31. Tenders were opened on May 26.

Tenders received for the 272-day bills totaled \$1,293 million, of which \$500 million was accepted, including \$19 million of noncompetitive tenders. The average bank discount rate was 7.353 percent.

Tenders received for the 365-day bills totaled \$2,401 million, of which \$1,200 million was accepted, including \$54 million of noncompetitive tenders. The average bank discount rate was 7.277 percent.

### 13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in May totaled \$12.4 billion, replacing \$12.0 billion of maturing bills. There were four 91-day issues of \$1.8 billion and three 182-day and one 183-day issues of \$1.3 billion. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate <sup>1/</sup>	Date of issue	Approximate equivalent annual average rate <sup>1/</sup>
Additional issue	Original issue			
1970	1970		1970	
May 7	Feb. 5	7.184	May 7	7.493
14	13	6.994	14	7.201
21	19	6.827	21	6.996
28	26	7.133	28	7.356

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

<sup>1/</sup> Bank discount basis.

<sup>2/</sup> Effective with the Treasury bills issued on March 5, 1970, the \$1,000 and \$5,000 denominations are no longer authorized on original issue.

### Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of \$1,000, \$5,000, \$10,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value) <sup>2/</sup>. Tenders are received at Federal Reserve banks and branches. Each tender must be for a multiple of \$10,000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for \$200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

### Foreign Series and Foreign Currency Series

Foreign series securities issued in May totaled \$2.4 million, consisting of three certificates of indebtedness and two notes. Redemptions for the month totaled \$331 million. At the end of May foreign series securities outstanding totaled \$2,534 million. (Details are shown on page 59.)

Foreign currency series securities issued in May consisted of two notes denominated in Swiss francs equivalent to \$54 million. Redemptions for the month totaled an equivalent of \$53 million. At the end of May foreign currency series securities outstanding totaled an equivalent of \$1,366 million and were denominated in German marks and Swiss francs. (Details are shown on page 62.)



## FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures, and lending								Means of financing - net transactions				
	The expenditure account			Loan account 1/			Out- lays 3/	Budget surplus or def- icit (-)	Borrowings from the public - Federal securities				
	Net receipts 2/	Net expend- itures 3/	Surplus or def- icit (-) (1)-(2)	Loan dis- burse- ments (4)	Loan repay- ments (5)	Net lending 3/ -(4)+(5) (6)			Public debt securi- ties (9)	Agency securi- ties (10)	Invest- ments of Govern- ment ac- counts 4/ (11)	Special notes 5/ (12)	Total bor- rowings from the public (9)+(10) -(11)-(12) (13)
1961.....	94,389	96,597	-2,208	7,869	6,671	-1,198	97,795	-3,406	2,640	-292	605	316	1,427
1962.....	99,676	104,462	-4,786	9,621	7,271	-2,351	106,813	-7,137	9,230	1,450	627	284	9,769
1963.....	106,560	111,456	-4,896	9,646	9,791	145	111,311	-4,751	7,659	196	1,428	339	6,088
1964.....	112,662	118,039	-5,377	10,237	9,693	-545	118,584	-5,922	5,853	508	2,864	405	3,092
1965.....	116,833	117,181	-347	10,911	9,662	-1,249	118,430	-1,596	5,561	704	2,330	-126	4,061
1966.....	130,856	130,820	36	14,628	10,796	-3,832	134,652	-3,796	2,633	4,041	3,244	354	3,076
1967.....	149,552	153,201	-3,649	17,676	12,623	-5,053	158,254	-8,702	6,314	5,079	9,035	-482	2,838
1968.....	153,671	172,802	-19,131	20,327	14,297	-6,030	178,833	-25,161	21,357	5,944	5,320	-1,119	23,100
1969.....	187,792	183,080	4,712	13,167	11,691	-1,476	184,556	3,236	6,142	-10,150	8,522	-1,384	-11,146
1970 (Est.).....	199,386	194,985	4,401	9,489	6,589	-2,900	197,885	1,501	9,232	-1,642	8,590	-	-1,000
1971 (Est.).....	202,103	200,088	2,014	8,604	7,921	683	200,771	1,331	8,171	-402	8,969	-	-1,200
1969-Apr.....	23,610r	15,926r	7,685r	796	746	-50	15,975r	7,635r	-1,080	-559	817	-	-2,456
May.....	13,346	15,279	-1,932	936	451	-485	15,764	-2,418	1,599	-137	2,946	-	-1,485
June.....	23,805	13,895	9,910	992	1,365	373	13,522	10,283	-6,345	-188	2,054	-	-8,587
July.....	12,553r	15,553r	-3,001	470	318	-152	15,706r	-3,153	3,292	1,316	170	-	4,438
Aug.....	15,009r	16,800r	-1,791	585	269	-316	17,116r	-2,107	3,175	-829	1,667	-	679
Sept.....	20,412r	17,174r	3,239	775	327	-448	17,622r	2,790	498	-643	230	-	-375
Oct.....	11,811r	17,580r	-5,769	819	477	-342	17,923r	-6,112	3,709	-47	727	-	4,388
Nov.....	14,336r	15,229r	-894	613	377	-236	15,466r	-1,130	3,718	-141	883	-	2,695
Dec.....	16,709r	15,237r	1,472	687	827	140	15,097r	1,612	113	-85	2,041	-	-2,012
1970-Jan.....	16,297r	16,558r	-261	533	698	164	16,394r	-97	-654	-64	-524	-	-194
Feb.....	14,938r	14,999r	-61	581	686	104	14,894r	43	1,275	-789	625	-	-139
Mar.....	13,119r	16,310r	-3,191	750	512	-238	16,548r	-3,429	3,161	21	867	-	2,314
Apr.....	22,029	17,844	4,186	564	364	-200	18,043	3,986	-4,813	-39	-162	-	-4,691
Fiscal 1970 to date.....	157,213	163,285	-6,071	6,378	4,854	-1,524	164,809	-7,595	13,474	-1,301	5,071	-	7,101

Fiscal year or month	Means of financing - net transactions (continued)								Selected balances, end of period					
	Changes in cash and monetary assets				Other means of financ- ing 8/ (18)	Trans- actions not applied to year's surplus or deficit 10/ -(17)+(18) (19)	Total budget financ- ing (13)-(14) -(15)-(16) -(17)+(18) (20)	General account of Treasurer, U.S. 6/ (deduct) (21)	Federal securities					
	Within gen'l. acct. of Treasurer, U.S. 6/ (deduct) (14)	With other Government officers (deduct)		With Inter- national Monetary Fund (deduct) (17)					Public debt securi- ties (22)	Agency securi- ties (23)	Invest- ments of Govern- ment accounts (24)	Special notes 5/ (25)	Held by the public (22)+(23) -(24)-(25) (26)	
		SDR's 2/ (15)	Other (16)											
1961.....	-1,385	-	-110	-258	175	50	3,406	6,771	288,971	6,477	54,291	2,554	238,604	
1962.....	3,734	-	138	-171	1,017	51	7,137	10,504	298,201	7,927	54,918	2,837	248,373	
1963.....	1,876	-	-58	-255	188	38	4,751	12,380	305,860	8,123	56,345	3,176	254,461	
1964.....	-1,264	-	41	-367	1,179	61	5,922	11,116	311,713	8,631	59,210	3,581	257,553	
1965.....	1,594	-	371	381	-217	98	1,596	12,710	317,274	9,335	61,540	3,455	261,614	
1966.....	-260	-	259	-447	-359	629	3,796	12,450	319,907	13,377	64,784	3,810	264,690	
1967.....	-4,571	-	-5	-342	132	813	8,702	7,879	326,221	18,455	73,819	3,328	267,529	
1968.....	-1,094	-	1,859	538	2,997	367	25,161	6,785	347,578	24,399	79,140	2,209	290,629	
1969.....	760	-	808	644	-284	10,407	-3,236	7,544	353,720	14,249	87,661	825	279,483	
1970 (Est.).....	-	-	-	-	407	-908	-1,501	7,544	362,952	12,607	96,251	825	278,483	
1971 (Est.).....	-	-	-	-	-541	410	-1,331	7,544	371,122	12,206	105,220	825	277,283	
1969-Apr.....	4,299	-	1,045r	67	182r	50	-7,635r	10,079	358,466	14,575	82,661r	825	289,554r	
May.....	-3,402	-	-954	55	-506	107	2,418	6,677	360,065	14,437	85,605	825	288,072	
June.....	867	-	133	106	-647	57	-10,283	7,544	353,720	14,249	87,661	825	279,483	
July.....	-453	-	-323	75	-525	-1,460	3,153	6,650	357,012	15,565	87,832	825	283,921	
Aug.....	-1,753	-	20	19	-298	12	2,107	4,898	360,187	14,736	89,499	825	284,599	
Sept.....	2,759	-	276	150	756	15	-2,790	7,657	360,685	14,093	89,729	825	284,224	
Oct.....	-1,228	-	85	-4	558	19	6,112	6,429	364,394	14,045	89,003	825	288,612	
Nov.....	1,008	-	-228	174	-633	22	1,130	7,436	368,112	13,905	89,886	825	291,306	
Dec.....	-1,195	-	1	364	-709	280	-1,612	6,241	368,226	13,820	91,927	825	289,294	
1970-Jan.....	1,352	699	-194	18	2,153 2/	13	97	7,593	367,572	13,755	91,402	825	289,100	
Feb.....	56	-81	-381	161	-172	23	-43	7,649	368,847	12,966	92,027	825	288,961	
Mar.....	226	-98	-652	73	633	31	3,429	7,875	372,007	12,987	92,894	825	291,275	
Apr.....	620	6	53	-67	1,284	33	-3,986	8,495	367,194	12,948	92,732	825	286,584	
Fiscal 1970 to date.....	1,391	526	-1,342	963	3,045	-1,014	7,595	8,495	367,194	12,948	92,732	825	286,584	

Fiscal year or month	Means of financing - net transactions (continued)							Selected balances, end of period					
	Changes in cash and monetary assets				Other means of finance- ing 8/ (deduct)	Trans- actions not applied to year's surplus or deficit 10/ (15)-(16) -(17)+(18) + (19) (20)	Total budget finance- ing (13)-(14) (15)-(16) -(17)+(18) + (19) (20)	General account of Treasurer, U.S. 6/ (21)	Federal securities				
	Within gen'l. acct. of Treasurer, U.S. 6/ (deduct) (14)	With other Government officers (deduct)		With Inter- national Monetary Fund (deduct) (17)					Public debt securi- ties 11/ (22)	Agency securi- ties (23)	Invest- ments of Govern- ment accounts (24)	Special notes 5/ (25)	Held by the public (22)+(23) -(24)-(25) (26)
		SDR's 7/ (15)	Other (16)										
1961.....	-1,385	-	-110	-258	175	50	3,406	6,771	288,971	6,477	54,291	2,554	238,604
1962.....	3,734	-	138	-171	1,017	51	7,137	10,504	298,201	7,927	54,918	2,837	248,373
1963.....	1,876	-	-58	-255	188	38	4,751	12,380	305,860	8,123	56,345	3,176	254,461
1964.....	-1,264	-	41	-367	1,179	61	5,922	11,116	311,713	8,631	59,210	3,581	257,553
1965.....	1,594	-	371	381	-217	98	1,996	12,710	317,274	9,335	61,540	3,455	261,614
1966.....	-260	-	259	-447	-359	629	3,796	12,450	319,907	13,377	64,784	3,810	264,690
1967.....	-4,571	-	-5	-342	132	813	8,702	7,879	326,221	18,455	73,819	3,328	267,529
1968.....	-1,094	-	1,859	538	2,997	367	25,161	6,785	347,578	24,399	79,140	2,209	290,629
1969.....	760	-	808	644	-284	10,407	-3,236	7,544	353,720	14,249	87,661	825	279,483
1970 (Est.).....	-	-	-	-	407	-908	-1,501	7,544	362,952	12,607	96,251	825	278,483
1971 (Est.).....	-	-	-	-	-541	410	-1,331	7,544	371,122	12,206	105,220	825	277,283
1969-Apr.....	4,299	-	1,045r	67	182r	50	-7,635r	10,079	358,466	14,575	82,661r	825	289,554r
May.....	-3,402	-	-954	55	-506	107	2,418	6,677	360,065	14,437	85,605	825	288,072
June.....	867	-	133	106	-647	57	-10,283	7,544	353,720	14,249	87,661	825	279,483
July.....	-453	-	-323	75	-525	-1,460	3,153	6,650	357,012	15,565	87,832	825	283,921
Aug.....	-1,753	-	20	19	-298	12	2,107	4,898	360,187	14,736	89,499	825	284,599
Sept.....	2,759	-	276	150	756	15	-2,790	7,657	360,685	14,093	89,729	825	284,224
Oct.....	-1,228	-	85	-4	558	19	6,112	6,429	364,394	14,045	89,003	825	288,612
Nov.....	1,008	-	-228	174	-633	22	1,130	7,436	368,112	13,905	89,886	825	291,306
Dec.....	-1,195	-	1	364	-709	280	-1,612	6,241	368,226	13,820	91,927	825	289,294
1970-Jan.....	1,352	699	-194	18	2,153 2/	13	97	7,593	367,572	13,755	91,402	825	289,100
Feb.....	56	-81	-381	161	-172	23	-43	7,649	368,847	12,966	92,027	825	288,961
Mar.....	226	-98	-652	73	633	31	3,429	7,875	372,007	12,987	92,894	825	291,275
Apr.....	620	6	53	-67	1,284	33	-3,986	8,495	367,194	12,948	92,732	825	286,584
Fiscal 1970 to date.....	1,391	526	-1,342	963	3,045	-1,014	7,595	8,495	367,194	12,948	92,732	825	286,584

Source: Based on monthly statement of receipts and expenditures of the Government. The loan account data for fiscal years 1961-1966 and all estimates are from the 1971 Budget document released February 2, 1970. Later estimates, released May 19, 1970 in the "Revision of the Fiscal Year 1970 and 1971 Budget Estimates" showed fiscal 1970 receipts \$196.4 billion, outlays \$198.2 billion and a \$1.8 billion deficit and fiscal 1971 receipts \$204.3 billion, outlays \$205.6 billion and a \$1.3 billion deficit.

1/ Includes investments in non-Federal securities.

2/ See Table FFO-2. 3/ See Table FFO-3. 4/ See Table FFO-6.

5/ Represents non-interest bearing public debt securities issued to the IMF and international lending organizations (IDA and IADB) in recognition of U.S. Government subscription commitments.

6/ Current fiscal year to date transactions are on the daily Treasury

statement clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-8 in the January 1970 Bulletin.

7/ Represents holdings of Special Drawing Rights, less certificates issued to Federal Reserve Banks.

8/ Includes accrued interest payable on public debt securities, deposit funds, and miscellaneous liability and asset accounts.

9/ Includes initial allocation of Special Drawing Rights of \$867 million. Includes seigniorage, fiscal 1969 conversion of certain corporations to private ownership, and July 1969 reclassification of certificates of interest of \$1,590 million less \$7 million investments held by Government accounts.

10/ See Table FD-6. r Revised.

## FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							Net total income taxes
		Individual				Corporation			
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total	
1961.....	94,389	32,978	13,175	4,815	41,338	21,765	810	20,954	62,293
1962.....	99,676	36,246	14,403	5,079	45,571	21,296	773	20,523	66,094
1963.....	106,560	38,719	14,269	5,400	47,588	22,336	757	21,579	69,167
1964.....	112,662	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189
1965.....	116,833	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253
1966.....	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519
1967.....	149,552	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497
1968.....	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969.....	187,792	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927
1970 (Est.).....	199,386	77,400	27,600	12,800	92,200	38,900	1,900	37,000	129,200
1971 (Est.).....	202,103	77,000	28,000	14,000	91,000	37,000	2,000	35,000	126,000
1969-Apr.....	23,610r	5,157r	9,540	2,594r	12,102r	5,554	235r	5,320r	17,422r
May.....	13,346	6,681	804	2,725	4,760	959	152	806	5,567
June.....	23,805	6,244	4,171	292	10,123	8,692	104	8,588	18,711
July.....	12,553r	6,005	548	150	6,404	1,196	126	1,070	7,474
Aug.....	15,009r	7,014	319	103	7,230	716	145	571	7,801
Sept.....	20,412r	5,948	3,912	84	9,776	5,673	122	5,551	15,327
Oct.....	11,811r	6,284	419	67	6,636	1,180	336	843	7,479
Nov.....	14,336r	7,108	160	33	7,236	778	144	634	7,871
Dec.....	16,709r	6,407	412	45	6,774	5,637	110	5,527	12,301
1970-Jan.....	16,297r	6,203	4,491	35	10,660	1,252	125	1,127	11,786
Feb.....	14,938r	7,535	886	1,456	6,965	774	128	645	7,611
Mar.....	13,119r	6,091	1,235	2,907	3,419	4,559	320	4,239	7,658
Apr.....	22,029	5,748	8,992	4,039	10,701	4,895	317	4,578	15,279
Fiscal 1970 to date....	157,213	64,344	21,375	9,919	75,800	26,658	1,872	24,786	100,586

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions							Unemployment insurance		
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net total	Unemployment insurance		
	Gross	Refunds	Net total	Gross	Refunds	Net total		Gross	Refunds	Net total
1961.....	12,204	96	12,109	571	*	571	12,679	2,905	3	2,902
1962.....	12,412	142	12,271	564	*	564	12,835	3,342	5	3,337
1963.....	14,314	139	14,175	572	*	572	14,746	4,115	3	4,112
1964.....	16,532	166	16,366	594	*	593	16,959	4,049	4	4,045
1965.....	16,915	192	16,723	636	*	636	17,359	3,826	8	3,819
1966.....	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777
1967.....	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968.....	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969.....	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328
1970 (Est.).....	38,353	375	37,978	936	-	936	38,914	3,350	10	3,340
1971 (Est.).....	42,213	422	41,791	1,051	-	1,051	42,842	3,345	10	3,335
1969-Apr.....	3,505	-	3,505	8	*	8	3,513	164	1	162
May.....	4,576	-	4,576	159	*	159	4,735	822	1	821
June.....	2,825	312	2,513	74	*	74	2,587	61	1	61
July.....	2,498	-	2,498	12	-	12	2,510	125	1	124
Aug.....	4,298	-	4,298	93	*	93	4,392	601	1	601
Sept.....	2,683	-	2,683	83	*	83	2,766	52	*	51
Oct.....	2,040	-	2,040	16	*	16	2,055	93	*	93
Nov.....	3,396	-	3,396	151	*	151	3,547	344	*	343
Dec.....	1,849	-	1,849	68	*	68	1,917	59	*	58
1970-Jan.....	2,276	-	2,276	14	*	14	2,290	130	*	130
Feb.....	4,215	-	4,215	148	*	148	4,363	842	*	842
Mar.....	3,070	-	3,070	81	*	81	3,151	64	*	63
Apr.....	3,917	-	3,917	11	*	11	3,927	234	*	233
Fiscal 1970 to date....	30,242	-	30,242	678	*	678	30,920	2,543	5	2,538

(Continued on following page)



## FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions-(continued)					Excise taxes						
	Contributions for other insurance and retirement				Net total social insurance taxes and contri- butions	Miscellaneous excise taxes			Highway trust fund			Net total excise taxes
	Federal Supple- mental Medical Insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total	
1961.....	-	842	12	857	16,438	9,141	78	9,063	2,923	126	2,798	11,860
1962.....	-	863	12	875	17,046	9,672	87	9,585	3,080	131	2,949	12,534
1963.....	-	932	13	946	19,804	10,005	89	9,915	3,405	126	3,279	13,194
1964.....	-	993	15	1,008	22,012	10,304	93	10,211	3,646	127	3,519	13,731
1965.....	-	1,065	16	1,081	22,258	11,011	99	10,911	3,782	123	3,659	14,570
1966.....	-	1,111	18	1,129	25,567	9,362	217	9,145	4,037	120	3,917	13,062
1967.....	647	1,201	19	1,867	33,349	9,461	183	9,278	4,652	212	4,441	13,719
1968.....	698	1,334	20	2,052	34,622	9,827	127	9,700	4,493	114	4,379	14,079
1969.....	903	1,426	24	2,353	39,918	10,681	96	10,585	4,861	224	4,637	15,222
1970 (Est.).....	922	1,600	29	2,551	44,805	11,006	134	10,872	5,102	34	5,068	15,940
1971 (Est.).....	1,242	1,658	31	2,931	49,108	12,201	142	12,059	5,603	142	5,461	17,520
1969-Apr.....	78	124r	2	205r	3,880r	957	11	946	360	146	214	1,160
May.....	73	116	3	192	5,748	783	7	776	499	3	496	1,272
June.....	75	100	1	176	2,823	996	-25	1,020	389	14	375	1,395
July.....	78	164	2	244	2,879	1,026	-26	1,053	402	36	366	1,419
Aug.....	76	141	*	217	5,209	713	84	629	563	-71	634	1,263
Sept.....	80	121	4	205	3,022	916	10	906	389	-	389	1,295
Oct.....	81	132	2	216	2,364	880	15	865	394	-	394	1,259
Nov.....	69	115	3	187	4,078	1,001	10	992	550	-65	615	1,606
Dec.....	76	136	2	214	2,190	957	9	948	452	-	452	1,400
1970-Jan.....	85	166	2	254	2,674	758	12	746	408	-	408	1,154
Feb.....	74	127	2	203	5,408	748	8	739	479	12	467	1,206
Mar.....	79	137	5	221	3,436	837	13	824	379	11	368	1,192
Apr.....	81	176	2	259	4,419	908	9	899	421	95	326	1,226
Fiscal 1970 to date ...	780	1,416	25	2,220	35,678	8,745	144	8,601	4,437	18	4,418	13,020

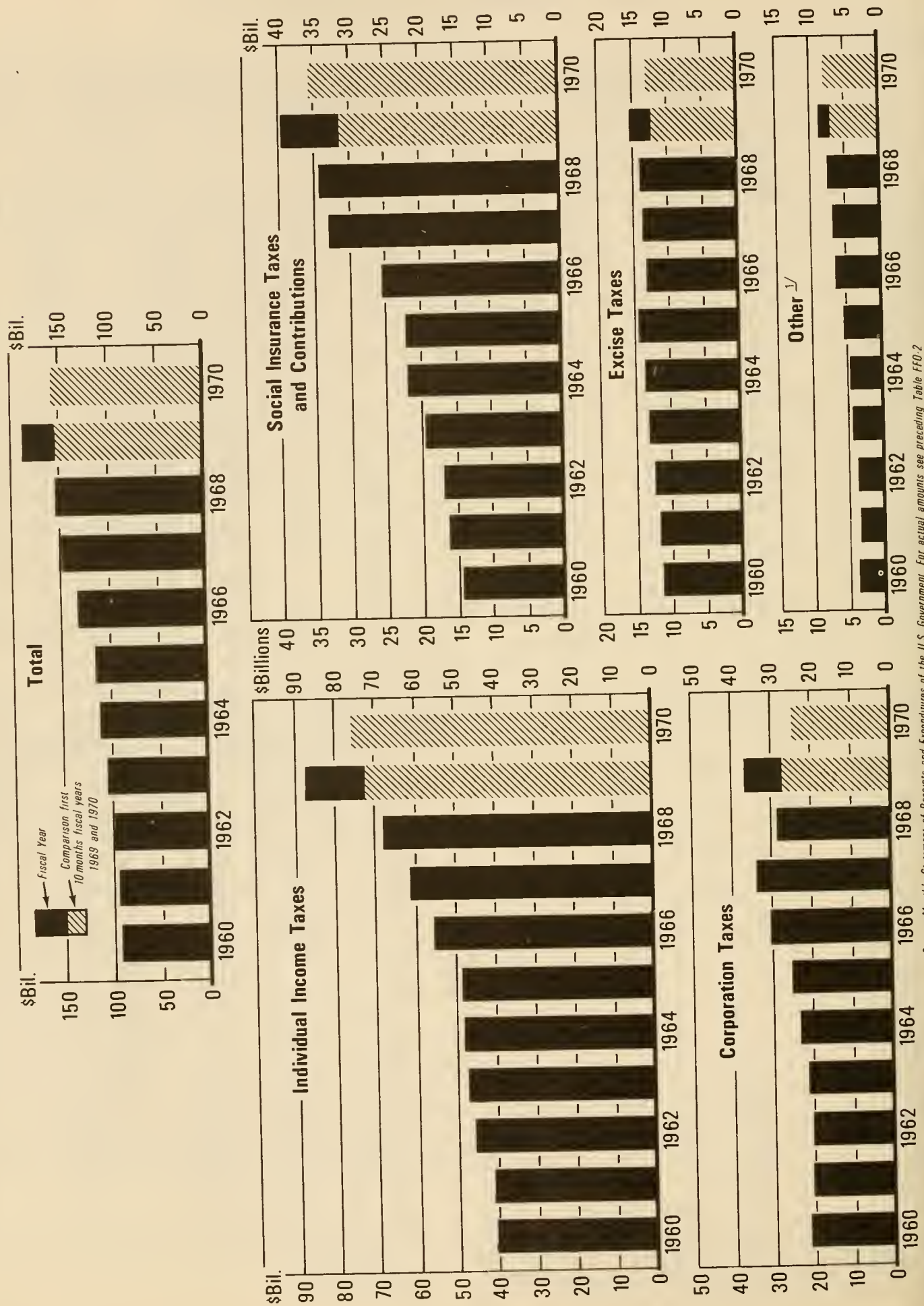
Fiscal year or month	Estate and gift taxes			Customs duties			Miscellaneous receipts				
	Gross	Refunds	Net total	Gross	Refunds	Net total	Deposits of earnings by Federal Reserve banks	All other			Net total miscellaneous receipts
								Gross	Refunds	Net total	
1961.....	1,916	20	1,896	1,008	25	982	788	133	2	131	919
1962.....	2,035	19	2,016	1,171	29	1,142	718	126	1	125	843
1963.....	2,187	20	2,167	1,241	35	1,205	828	195	1	194	1,023
1964.....	2,416	23	2,394	1,284	32	1,252	947	139	1	138	1,084
1965.....	2,746	29	2,716	1,478	35	1,442	1,372	225	3	222	1,594
1966.....	3,094	28	3,066	1,811	45	1,767	1,713	163	*	162	1,875
1967.....	3,014	36	2,978	1,972	71	1,901	1,805	303	*	303	2,108
1968.....	3,082	31	3,051	2,113	75	2,038	2,091	401	*	400	2,491
1969.....	3,530	39	3,491	2,387	68	2,319	2,662	255	*	254	2,916
1970 (Est.).....	3,540	40	3,500	2,320	60	2,260	3,250	431	-	431	3,681
1971 (Est.).....	3,640	40	3,600	2,320	60	2,260	3,350	265	-	265	3,614
1969-Apr.....	634	3	631	228	4	224	242	39r	-13r	52r	294r
May.....	314	4	310	217	4	213	229	8	*	8	237
June.....	321	3	319	215	5	210	249	98	*	98	347
July.....	224	3	221	226	4	222	245	95r	*	95r	340r
Aug.....	261	3	257	217	4	213	259	7r	*	7r	266r
Sept.....	257	3	254	219	4	215	265	34r	*	34r	299r
Oct.....	268	4	264	236	5	231	255	-42r	*	-42r	213r
Nov.....	224	2	222	189	4	185	272	102r	*	102r	374r
Dec.....	280	3	277	203	6	197	275	70r	*	70r	345r
1970-Jan.....	290	3	286	201	5	195	296	-95r	*	-95r	202r
Feb.....	268	3	265	169	5	165	282	1r	*	1r	283r
Mar.....	324	2	322	208	6	202	255	54r	*	54r	309r
Apr.....	601	3	599	212	5	207	289	11	*	11	300
Fiscal 1970 to date ...	2,998	30	2,968	2,081	49	2,032	2,693	237	*	237	2,930

Source: Beginning fiscal 1967 actual figures are from the monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. Estimates are from the 1971 Budget document released

February 2, 1970.  
Revised.  
\* Less than \$500,000.

## FEDERAL FISCAL OPERATIONS

## BUDGET RECEIPTS BY PRINCIPAL SOURCES



## FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	The Judiciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total
1961.....	131	50	70	1,566	-	1,566	5,103	281	5,384	3 091	-27	3,064
1962.....	151	56	29	1,801	-	1,801	5,901	393	6,294	3,360	-21	3,340
1963.....	145	61	23	3,201	-	3,201	6,904	429	7,333	3,640	20	3,660
1964.....	148	64	23	3,694	-	3,694	7,088	370	7,458	4,270	32	4,302
1965.....	162	73	24	3,872	17	3,889	6,374	421	6,795	4,699	51	4,749
1966.....	181	76	26	4,357	29	4,385	5,158	356	5,513	4,633	37	4,670
1967.....	240	86	28	4,851	21	4,872	5,429	412	5,841	705	21	726
1968.....	255	91	28	4,898	15	4,913	6,795	512	7,307	769	38	807
1969.....	277	109	31	4,971	-4	4,967	7,693	637	8,330	820	35	854
1970 (Est.).....	341	125	39	4,816	1	4,818	7,754	653	8,407	998	80	1,078
1971 (Est.).....	368	130	45	4,187	-3	4,184	8,494	-541	7,953	968	47	1,014
1969-Apr.....	30	11	3	416r	1	417r	522	88	610	79	1r	80
May.....	20	10	3	404	1	405	259	85	344	77	4	81
June.....	19	9	3	650	-3	647	-609	16	-593	58	6	64
July.....	30	9	2	294	*	294	789	36	825	72	1	73
Aug.....	29	13	4	457	1	458	1,237	101	1,338	53	1	54
Sept.....	29	10	3	403	*	403	1,755	102	1,857	52	4	55
Oct.....	31	10	3	441	-2	439	1,406	-129	1,276	143	2	145
Nov.....	18	10	3	362	*	362	711	-71	640	35	20	55
Dec.....	31	14	3	345	-2	343	696	-98	598	54	4	58
1970-Jan.....	27	8	3	383	-2	381	836	-105	731	93	2	95
Feb.....	40	10	3	393	*	393	254	-332	-77	72	4	76
Mar.....	29	10	4	353	*	352	252	44	296	66	2	69
Apr.....	24	11	4	416	-1	415	235	84	320	116	3	120
Fiscal 1970 to date.....	288	104	30	3,847	-6	3,841	8,170	-366	7,804	756	43	798

Fiscal year or month	Defense Department				Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Depart- ment
	Military			Civil 1/	Net expend- itures 2/	Net lending	Total 2/	Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total	
	Net expend- itures	Net lending	Total											
1961.....	44,738	+	44,738	950	3,680	1	3,681	194	230	424	447	15	462	278
1962.....	48,301	+	48,302	982	4,209	2	4,210	372	681	1,054	521	19	539	291
1963.....	48,135	5	48,140	1,103	20,247	2	20,249	423	-756	-333	282	17	300	313
1964.....	49,563	10	49,573	1,130	21,692	3	21,695	416	-133	283	669	16	685	325
1965.....	45,968	1	45,969	1,211	22,727	5	22,732	626	39	665	672	22	694	355
1966.....	54,166	1	54,167	1,278	27,897	62	27,959	575	2,281	2,856	657	4	661	366
1967.....	67,453	*	67,453	1,310	34,320	287	34,608	672	2,105	2,777	410	21	432	403
1968.....	77,381	-8	77,373	1,300	40,672	-96	40,576	706	3,434	4,140	217	18	235	430
1969.....	77,879	-2	77,877	1,268	46,504	95	46,599	722	807	1,529	819	18	837	515
1970 (Est.).....	76,504	1	76,505	1,270	52,576	95	52,670	2,070	706	2,776	1,158	6	1,164	743
1971 (Est.).....	71,190	1	71,191	1,411	59,524	129	59,653	2,666	651	3,317	902	11	913	985
1969-Apr.....	6,670r	*	6,670r	82r	4,159r	5	4,164r	91	-37	54	122	1	123	44r
May.....	6,480	*	6,480	95	4,047	8	4,054	41	234	275	60	7	67	51
June.....	7,262	*	7,262	131	4,221	10	4,231	73	-221	-148	31	2	34	42
July.....	6,346	*	6,346	85	3,940r	9	3,950r	138	103	241	102	-5	97	39
Aug.....	6,612	*	6,612	102	3,992	8	4,000	130	114	245	122	*	121	58
Sept.....	6,479	*	6,479	117	4,063	8	4,071	59	116	175	129	1	130	47
Oct.....	6,982	*	6,982	115	4,310	1	4,311	104	414	518	107	1	108	56
Nov.....	6,051	*	6,051	98	3,847r	10	3,857	44	149	193	106	*	106	46
Dec.....	6,584	*	6,584	121	4,125	12	4,137	104	94	198	57	*	57	47
1970-Jan.....	6,419	*	6,419	96	4,244r	17	4,261r	230	-76	154	15	1	16	62
Feb.....	5,952	*	5,953	51	4,108	12	4,120	107	81	189	86	*	86	47
Mar.....	6,377	*	6,377	70	4,381r	6	4,387r	215	-45	170	118	*	118	52
Apr.....	6,532	*	6,531	93	5,462	23	5,485	192	37	229	102	1	103	52
Fiscal 1970 to date.....	64,333	*	64,333	948	42,473	106	42,578	1,324	988	2,312	944	-2	942	506

Footnotes at end of table.

(Continued on following page)



## FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agencies - (Continued)

(In millions of dollars)

Fiscal year or month	Labor Department 2/			Post Office Depart- ment	State Depart- ment	Trans- portation Department 3/	Treasury Department				Atomic Energy Com- mission	General Services Admin.		
	Net expend- itures	Net lending	Total				Net expenditures		Net lending	Total		Net expend- itures	Net lending	Total
							Interest on public debt 4/	Other 5/						
1961.....	831	-	831	914	254	633	8,957	15,871	-45	24,784	2,713	240	4	243
1962.....	618	-	618	797	304	693	9,120	17,526	-7	26,638	2,806	302	1	302
1963.....	4,153	-	4,153	770	408	719	9,895	-81	-69	9,745	2,758	328	-9	319
1964.....	4,044	-	4,044	578	347	742	19,666	-77	-37	10,552	2,763	359	2	361
1965.....	3,532	-	3,532	805	384	785	11,346	88	-1	11,433	2,625	293	7	300
1966.....	3,109	-	3,109	888	410	793	12,014	-326	-2	13,064	2,403	-260	19	-242
1967.....	3,172	114	3,286	1,141	419	5,428	13,391	-332	*	13,059	2,264	138	-6	131
1968.....	3,385	-114	3,271	1,080	424	5,732	14,573	82	*	14,655	2,466	412	1	413
1969.....	3,475	-	3,475	920	437	5,970 1/	16,588	336	*	16,924	2,450	420	5	425
1970 (Est.).....	4,232	-	4,232	1,247	447	6,673 1/	18,800	307	*	19,107	2,461	428	27	454
1971 (Est.).....	5,563	-	5,563	382	473	7,048 1/	19,000	66	*	19,066	2,411	8	20	28
1969-Apr.....	330	-	330	36	15	369	1,418	101r	*	1,519r	209	29	-1	28
May.....	269	-	269	189	38	380	1,431	39	*	1,470	185	45	-1	44
June.....	313	-	313	30	40	534	1,468	7	*	1,476	248	90	3	92
July.....	236	-	236	25	65	503	1,487	-31r	*	1,456r	205	-26	-1	-27
Aug.....	264	-	264	247	40	535	1,487	90r	*	1,577r	205	53	-1	52
Sept.....	273	-	273	136	23	550	1,529	65r	*	1,594r	211	29	6	35
Oct.....	260	-	260	84	66	690	1,553	-257r	*	1,296r	218	39	-2	37
Nov.....	230	-	230	67	37	604	1,585	100r	*	1,685r	178	29	6	34
Dec.....	335	-	335	-15	50	553	1,653	-100r	-	1,552r	221	42	*	43
1970-Jan.....	443	-	443	109	45	539	1,671	-21r	*	1,650r	183	45	-2	43
Feb.....	426	-	426	162	17	427	1,620	90r	*	1,710r	186	30	*	30
Mar.....	502	-	502	87	20	463	1,699	112r	*	1,811r	207	37	-2	35
Apr.....	469	-	469	315	42	439	1,656	75	*	1,731	216	15	18	33
Fiscal 1970 to date.....	3,438	-	3,438	1,217	405	5,304	15,939	122	*	16,061	2,030	292	23	315

Fiscal year or month	National Aero- nautics and Space Admin.	Veterans Administration			Other independent agencies			Undistributed intra- budgetary transactions 7/	Totals		
		Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total		Net expend- itures	Net lending	Total
								Net expenditures			
1961.....	744	5,354	296	5,650	2,237	443	2,680	-2,449	96,597	1,198	97,795
1962.....	1,257	5,356	248	5,604	2,224	1,035	3,259	-2,513	104,462	2,351	106,813
1963.....	2,552	5,646	-146	5,499	2,476	363	2,839	-2,644	111,456	-145	111,311
1964.....	4,171	5,531	129	5,660	2,711	152	2,864	-2,877	118,039	545	118,584
1965.....	5,091	5,620	88	5,708	2,960	600	3,559	-3,109	117,181	1,249	118,430
1966.....	5,932	5,746	214	5,960	3,365	832	4,197	-3,364	130,820	3,832	134,652
1967.....	5,423	6,355	490	6,845	3,825	1,588	5,413	-3,936	153,201	5,053	158,254
1968.....	4,721	6,711	148	6,858	4,174	2,083	6,257	-4,499	172,802	6,030	178,833
1969.....	4,247	7,416	253	7,669	4,331	-366	3,964	-5,117	183,080	1,476	184,556
1970 (Est.).....	3,886	8,389	268	8,657	5,379	1,018	6,397	-6,088	194,985 8/	2,900	197,885
1971 (Est.).....	3,400	8,666	-211	8,455	6,298	545	6,844	-6,639	200,088 9/	683	200,771
1969-Apr.....	353	674	18	692	418r	-26	392r	-256r	15,926r	50	15,975r
May.....	367	665	18	684	414	130	543	-291	15,279	485	15,764
June.....	326	632	20	652	212	-207	5	-1,895	13,895	-373	13,522
July.....	319	633	24	657	526r	-15	511r	-234	15,554r	152	15,706r
Aug.....	337	640	27	667	408	65	473	-314	16,800r	316	17,116r
Sept.....	294	666	24	691	468	189	657	-215	17,174r	448	17,622r
Oct.....	327	670	21	691	471	36	507	-248	17,580r	342	17,923r
Nov.....	267	689	19	708	376r	103	479	-263	15,229r	236	15,466r
Dec.....	296	700	18	718	413	-169	244	-1,091	15,237r	-140	15,097r
1970-Jan.....	291	708	18	726	385r	-17	368r	-256	16,558r	-164	16,394r
Feb.....	299	699	18	717	283	112	395r	-364	14,999r	-104	14,894r
Mar.....	325	781	17	798	392r	215	607r	-242	16,310r	238	16,548r
Apr.....	332	729	19	748	564	16	580	-249	17,844	200	18,043
Fiscal 1970 to date.....	3,086	6,916	205	7,121	4,286	534	4,821	-3,475	163,285	1,524	164,809

Source: See Table FFO-1.

Note: Net expenditures represent disbursements less proprietary receipts from the public and certain intrabudgetary transactions applicable to the expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency the amounts represent net expenditures, unless otherwise noted. Agency shifts are shown in this table beginning with the period of such shifts, figures prior to the shifts have not been adjusted.

1/ Includes net lending.

2/ See footnote 5.

3/ Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.

4/ Reported on an accrual basis.

5/ Beginning fiscal 1963 expenditures of Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund are included under Health, Education, and Welfare Department and expenditures for the Unemployment Trust Fund under Labor Department.

6/ Includes \$44 million net lending.

7/ For content see Table FFO-4.

8/ Includes \$175 million for civilian and military pay raise and \$300 million for contingencies.

9/ Includes \$275 million estimate for distribution of Federal tax revenues to state and local governments, \$1,400 million for civilian and military pay raises and \$900 million for contingencies.

\* Less than \$500,000. r Revised.



## FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
		Federal Old-Age, Disability, and Hospital Insurance			Soldier's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1961.....	206	827	3	1,036	3	528	61	-	-
1962.....	221	845	3	1,069	3	537	70	-	-
1963.....	242	914	3	1,159	3	511	70	-	-
1964.....	279	973	4	1,256	3	538	68	-	-
1965.....	282	1,042	4	1,329	3	582	65	-	-
1966.....	353	1,090	4	1,447	3	587	59	7	-
1967.....	475	1,181	5	1,661	3	721	64	46	15
1968.....	510	1,310	5	1,825	3	894	83	61	21
1969.....	611	1,401	6	2,018	3	1,009	140	94	23
1970 (Est.).....	728	1,572	7	2,307	3	1,314	216	128	4
1971 (Est.).....	728	1,630	7	2,366	3	1,477	302	128	10
1969-Apr.....	55	124r	1	180r	-	31	4	4	2
May.....	73	115	1	189	1	30	5	1	1
June.....	62	97	1	159	-	404	57	38	7
July.....	46	162	1	208	-	10	1	2	*
Aug.....	61	126	1	187	-	40	6	3	*
Sept.....	47	134	1	182	1	14	1	5	-3
Oct.....	41	132	1	174	-	36	3	2	1
Nov.....	49	111	1	160	-	32	3	1	1
Dec.....	37	133	1	170	1	502	85	49	6
1970-Jan.....	51	163	1	214	-	16	2	3	*
Feb.....	83	125	1	209	-	53	9	4	1
Mar.....	73	136	1	209	1	11	1	2	1
Apr.....	70	114	1	185	-	28	2	2	*
Fiscal 1970 to date.....	558	1,336	6	1,900	2	742	113	72	9

Fiscal year or month	Interest credited to certain Government accounts - (continued)									Grand total
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other	Total	
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund				
1961.....	7	204	2	38	175	280	112	2	1,413	2,449
1962.....	7	173	7	36	174	316	120	2	1,444	2,513
1963.....	8	191	14	35	175	362	114	2	1,485	2,644
1964.....	7	213	20	34	176	420	140	2	1,621	2,877
1965.....	8	255	11	34	182	482	155	2	1,780	3,109
1966.....	10	309	8	33	191	546	161	2	1,917	3,364
1967.....	9	380	14	30	198	622	170	2	2,275	3,936
1968.....	7	439	34	32	211	706	181	2	2,674	4,499
1969.....	5	517	53	32	225	805	191	3	3,099	5,117
1970 (Est.).....	4	575	102	32	249	950	203	3	3,781	6,088
1971 (Est.).....	4	615	152	32	266	1,078	200	4	4,273	6,639
1969-Apr.....	*	16	5	*	2	6	5	1	76	256r
May.....	*	17	3	*	*	36	9	*	103	291
June.....	*	200	18	31	198	651	131	1	1,736	1,895
July.....	*	3	1	*	3	5	2	*	26	234
Aug.....	4	20	2	*	10	30	10	*	126	314
Sept.....	1	3	5	*	1	3	2	*	34	215
Oct.....	1	14	8	*	1	8	1	*	74	248
Nov.....	1	16	5	*	*	35	8	*	103	263
Dec.....	1	240	26	*	*	8	3	*	920	1,091
1970-Jan.....	2	3	1	*	3	7	4	*	41	256
Feb.....	4	24	1	*	10	34	15	*	155	364
Mar.....	*	4	4	*	1	7	2	*	33	242
Apr.....	*	16	5	*	2	4	4	*	64	249
Fiscal 1970 to date.....	14	343	59	1	30	140	50	1	1,575	3,475

Source: See Table FFO-2.

\* Less than \$500,000.

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## FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Major Function

(In millions of dollars)

Function	Fiscal year 1969					Fiscal year 1970							Cumulative to date	Comparable period FY 1969
	April	May	June	July	August	September	October	November	December	January	February	March	April	
<b>National defense</b>														
Expenditures.....	7,068r	6,955	7,833	6,666	6,983	6,826	7,368	6,389	6,937	6,769	6,260	6,712	6,883	67,793
Proprietary receipts from the public....	-146	-122	-179	-106	-115	-58	-99	-86	-104r	-121	-60	-104	-77	-928
Intrabudgetary transactions.....	-r	1	-3	-	-	-	-3	*	-*	-*	-2	-*	-*	-5
Net expenditures.....	6,921r	6,733	7,651	6,560	6,868	6,763	7,266	6,303	6,833r	6,648	6,199	6,603	6,807	66,874
Net lending.....	-r	-*	+	-	+	-*	*	*	-*	-*	-*	-*	-1	-4
Total national defense.....	6,921r	6,733	7,651	6,560	6,868	6,767	7,267	6,303	6,833r	6,648	6,199	6,603	6,806	66,870
<b>International affairs and finance</b>														
Expenditures.....	336	368	356	339	226	187	364	360	382	210	220	271	337	2,896
Proprietary receipts from the public....	-9	-16	-7	-20	-4r	-21	-21	-2	-78	-16	-1	-23	-31	-198
Intrabudgetary transactions.....	-*	-*	-*	-	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Net expenditures.....	327	352	349	319	222r	165	343	358	304	194	219	248	305	2,678
Net lending.....	49	107	25	4	76	192	32	85	-159	-34	79	64	31	369
Total international affairs and finance.....	377	459	374	323r	299	357	374	443	145	161	298	312	336	3,047
<b>Space research and technology</b>														
Expenditures.....	354	367	327	319	338	294	329	267	296	291	299	325	332	3,091
Proprietary receipts from the public....	-1	-1	-*	-*	-*	-*	-2	-1	-*	-1	-*	-*	-*	-5
Intrabudgetary transactions.....	353	367	326	319	337	294	327	267	297	290	299	325	332	3,086
Total space research and technology.....	353	367	326	319	337	294	327	267	297	290	299	325	332	3,086
<b>Agriculture and rural development</b>														
Expenditures.....	362	68	-715	628	1,032	1,702	1,241	468	486	764	148	37	26	6,532
Proprietary receipts from the public....	-3	-*	-6	-6	-3	-3	-3	-3	-3	-*	-3	-6	-4	-73
Intrabudgetary transactions.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-6
Net expenditures.....	359	68	-722	622	1,029	1,699	1,237	465	483	764	145	31	23	6,498
Net lending.....	89	85	21	36	101	102	-129	-71	-98	-105	-332	44	84	376
Total agriculture and rural development.....	448	153	-701	659	1,130	1,801	1,108	393	385	659	-187	76	107	6,874
<b>Natural resources</b>														
Expenditures.....	272	243	351	281	430	343	336	293	295	248	210	257	261	2,953
Proprietary receipts from the public....	-76r	-89	-210	-59	-61r	-57	-74r	-105	-109r	-135	-101r	-77r	-76	-854
Intrabudgetary transactions.....	-	-	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1
Net expenditures.....	196r	154	141	223	368	285	262	188	186r	112	109	181	185	2,099
Net lending.....	1	*	*	1	*	*	1	*	1	*	-*	*	*	4
Total natural resources.....	197r	154	141	223	369r	286	263	188	186r	113	109	181	185	2,102
<b>Commerce and transportation</b>														
Expenditures.....	555r	664	633	631	831	793	971	706	676	731	573	660	953	6,783
Proprietary receipts from the public....	-9r	-9	-1	-10	-10	-9	-10	-9	-10	-20	-10	-7	-10	-90
Intrabudgetary transactions.....	-*	-	-10	-2	-*	-*	-*	-*	-*	-*	-*	-*	-*	-47
Net expenditures.....	545r	655	622	619	839	783	961	697	665	701r	563	654r	943	6,646
Net lending.....	-7	2	3	-6	-1	1	3	38	-11	12	8	30	23	17
Total commerce and transportation.....	538r	657	625	613	838	785	964	735	655	713	571	683	967	6,663
<b>Community development and housing</b>														
Expenditures.....	130r	14	-32	161	215	127	178	85	141	302	88	213	292	1,802
Proprietary receipts from the public....	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Intrabudgetary transactions.....	-	-	-5	-	-	-	-	-	-	-	-	-	-	-8
Net expenditures.....	129r	14	-38	161	215	127	178	85	141	302	88	213	292	1,801
Net lending.....	-25r	259	-229	83	97	98	410	144	83	-89	70	44	-11	934
Total community development and housing.....	105r	273	-267	249	312	225	588	223	224	212	158	257	281	2,736

(Continued on following page)

## FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Major Function - (Continued)

Function	(In millions of dollars)												Comparable period FY 1969		
	Fiscal year 1969						Fiscal year 1970								
	April	May	June	July	August	September	October	November	December	January	February	March		April	Cumulative to date
Education and manpower	563r	734	953	382	491	636	642	377	481	558	693	522	612	5,394	5,166
Expenditures.....	-1	-2	-1	-*	-1	-1	-2	-1	-1	-1	-1	-1	-2	-10	-11
Proprietary receipts from the public.....	562r	732	952	382	490	635	640	376	480	557	692	521	611	5,384	5,155
Net expenditures.....	8	13	26	23	26	24	6	15	21	25	27	11	31	209	202
Net lending.....	570r	745	978	405	516	659	646	391	501	583	719	532	642	5,593	5,357
Total education and manpower.....															
Health	3,139r	1,807r	1,334r	1,467r	1,511r	1,418r	1,578r	1,381r	2,323r	1,770r	1,500	1,973r	2,133	17,053	15,496
Expenditures.....	-1r	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-5	-6	-2
Proprietary receipts from the public.....	-82	-74	-580r	-78	-76	-77	-84r	-67r	-703r	-87	-84	-77r	-83	-1,417	-1,613
Intrabudgetary transactions.....	3,056r	1,733r	754r	1,389r	1,434r	1,341r	1,494r	1,314r	1,619r	1,683r	1,416r	1,896r	2,045r	15,630	13,880
Net expenditures.....	*	-	-450r	-*	-*	-	*	*	*	-*	*	-*	-*	-*	5
Net lending.....	3,056r	1,733r	303r	1,389r	1,434r	1,341r	1,494r	1,314r	1,619r	1,683r	1,416r	1,896r	2,045	15,630	13,885
Total health.....															
Income security	1,402	2,464	3,469	2,918	2,909	2,884	2,999	2,932	3,290	3,015	3,094	3,143	3,950	31,133	27,786
Expenditures.....	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-2	-1
Proprietary receipts from the public.....	-*	-*	-1	-*	-*	-*	-1	-*	-458	-*	-*	-19	-*	-480	-441
Intrabudgetary transactions.....	1,401	2,464	3,468	2,917	2,908	2,884	2,998	2,932	3,281	3,015	3,094	3,123	3,950	30,652	27,343
Net expenditures.....	-79	-*	199	-*	-*	1	*	*	*	2	*	-*	2	5	-395
Net lending.....	1,322	2,464	3,668	2,917	2,908	2,886	2,998	2,932	3,281	3,017	3,094	3,123	3,951	30,637	26,948
Total income security.....															
Veterans benefits and services	716	706	677	676	683	707	712	726	741	754	739	826	772	7,336	6,560
Expenditures.....	-38r	-38	-41	-39r	-41	-38	-39	-35	-37	-43	-38	-42	-40	-391	-409
Proprietary receipts from the public.....	-*	-1	-1	-*	-*	-*	-*	-*	-1r	-*	-*	-*	-*	-3	-5
Intrabudgetary transactions.....	677	668	636	636	642	669	673	691	704	711	701	784	732	6,942	6,147
Net expenditures.....	18	18	20	24	27	24	21	19	18	18	18	17	19	205	215
Net lending.....	695	686	656	660	669	693	694	710	722	729r	719	801	751	7,147	6,362
Total veterans benefits and services.....															
Interest	1,653r	1,440	1,478	1,497	1,499	1,539	1,574	1,594	1,661	1,679	1,628	1,706	1,663	16,040	14,017
Expenditures.....	-19	-19	-51	-33	-11	-16	-26	-11	-102r	-21	-11	-15	-27	-272	-211
Proprietary receipts from the public.....	-7	-33	-75	-100	-48	-10	-328	-12	-45	-121	-3	-5	-5	-676	-532
Intrabudgetary transactions.....	1,627r	1,388	1,352	1,364	1,440	1,513	1,220	1,571	1,515r	1,537	1,614	1,686	1,631	15,091	13,274
Total interest.....															
General government	38r	263	305	312	315	244	249	256	336	321	244	317	253	2,849	2,296
Expenditures.....	-4r	-13	3	-6r	-7r	-12r	-12r	-1r	-10r	-12r	-10r	-20r	-9	-98	-114
Proprietary receipts from the public.....	-7	-7	-9	-30	-8	-7	-8	-8	-57	-10	-10	-14	-8	-161	-143
Intrabudgetary transactions.....	27r	243	298	276r	300r	225r	229r	248r	270r	293r	224r	284r	237	2,590	2,034
Net expenditures.....	-5r	1	13	-17	-11	6	-2	6	5	7	25	28	21	67	20
Net lending.....	22r	244	311	259r	289r	231r	227r	253r	275r	305r	249r	312r	258	2,463	2,054
Total general government.....	-256r	-291	-1,895	-234	-314	-215	-248	-263	-1,091	-256	-364	-242	-249	-3,475	-2,931
Undistributed intrabudgetary transactions.....	15,975r	15,764	13,522	15,706r	17,116r	17,622r	17,923r	15,466r	15,097r	16,394r	14,894r	16,548r	18,043	164,809	155,293
Net budget outlays.....															

Source: On basis of monthly statement of receipts and expenditures of the Government.

\* Less than \$500,000.

r Revised.



## FEDERAL FISCAL OPERATIONS

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Renewal and Housing Asst. and Metro. Development	Federal Housing Administration	Government National Mortgage Assn.		Federal Insurance Administration	Unemployment Trust Fund	Other
								Participation Sales Fund	Other			
1961.....	-203	285	-	-	*	-	97	-	-12	-	590	*
1962.....	-1,097	21	-	-	*	-	-32	-	67	*	72	-
1963.....	-822	-129	-	-	*	-	36	-	100	-	453	*
1964.....	692	-137	-	-	*	24	138	-	-256	-	582	*
1965.....	458	-263	-	-	-	-17	-194	25	-161	-	967	*
1966.....	-858	-413	786	-	*	14	-129	50	-19	3	1,468	*
1967.....	3,741	296	497	479	*	-8	45	62	-9	-3	1,156	*
1968.....	1,584	591	87	-197	*	-10	135	470	-7	-	1,146	*
1969.....	2,898	1,121	590	77	*	-3	165	465	-8	32	938	*
1970 (Est.)..	3,808	1,284	250	-308	*	2	202	-306	-6	19	489	*
1971 (Est.)..	3,628	1,585	-379	174	*	7	241	160	-42	-	190	*
1969-Apr.....	1,006	176	11	-1	-	-	12	-365	-1	7	-161	-
May.....	1,443	211	109	-27	*	-	-5	155	-1	*	746	*
June.....	-81	106	-5	-13	*	-	32	99	-1	5	-20	-
July.....	-14	27	-82	4	-	-	16	34	*	-	-55	-
Aug.....	605	114	65	-16	-	-	8	15	-1	3	507	-
Sept.....	551	102	118	-134	-	-	16	-266	-1	6	-102	-
Oct.....	-374	-10	-99	13	-	-	-1	16	-2	-	-88	-
Nov.....	216	-5	-101	-22	*	-	15	65	*	3	276	-
Dec.....	748	157	617	-21	-	-	24	25	*	-	105	-
1970-Jan.....	-357	-11	-85	4	-	-	*	110	-1	-	-276	-
Feb.....	292	158	-46	-35	-	-	10	-536	-1	-	266	-
Mar.....	819	213	104	-72	-	-	12	98	-1	-	-324	-
Apr.....	-60	86	26	9	*	-	15	-8	-1	1	-253	-
Fiscal 1970 to date.....	2,426	832	517	-270	*	-	113	-446	-7	22	56	-

Fiscal year or month	Transportation Department Highway Trust Fund	Treasury Department	Veterans Administration		Other independent agencies						All Other	Total
			National Service Life Insurance Fund	Other	Civil Service Commission	Export-Import Bank of the United States	Farm Credit Administration	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Railroad Retirement Board		
1961.....	233	-14	-44	-13	1,119	-	9	148	34	-78	-5	605
1962.....	202	28	44	-62	1,093	-	-9	154	229	-63	-21	627
1963.....	242	83	-90	-12	1,143	-	*	161	269	1	-5	1,428
1964.....	-69	165	69	-24	1,189	-	2	183	244	69	-8	2,864
1965.....	-344	-59	126	6	1,249	-	1	180	208	149	-1	2,330
1966.....	-28	388	204	40	1,121	-	3	227	204	154	30	3,244
1967.....	484	723	-109	-70	1,078	82	*	238	212	173	-30	9,035
1968.....	257	-589	224	122	873	-82	45	258	265	135	16	5,320
1969.....	534	-747	5	29	1,975	-	-204	313	283	59	*	8,522
1970 (Est.)..	707	-20	141	23	1,615	-	-	337	154	195	4	8,590
1971 (Est.)..	1,182	3	77	21	1,565	-	-	360	121	78	-1	8,969
1969-Apr.....	-12	-2	-16	*	166	-	-	37	17	-58	1	817
May.....	262	-1	-15	-3	29	-	-	30	34	-24	2	2,946
June.....	42	-4	181	41	902	-	-	-4	118	645	10	2,054
July.....	64	13	12	-3	170	-	-	1	21	-50	13	170
Aug.....	203	-2	-4	4	91	-	-	41	32	-35	37	1,667
Sept.....	-87	-2	-21	-3	52	-	-	-6	10	-24	22	230
Oct.....	-133	-1	-13	-2	51	-	-	7	10	-126	26	-727
Nov.....	307	-2	-9	-4	47	-	-	34	34	11	17	883
Dec.....	85	-2	25	-1	214	-	-	5	17	25	20	2,041
1970-Jan.....	39	11	-18	-1	113	-	-	62	-12	-127	14	-524
Feb.....	192	-9	-9	-2	60	-	-	143	49	25	67	625
Mar.....	57	-3	-28	-4	39	-	-	2	-16	-44	15	867
Apr.....	104	-2	-23	-2	61	-	-	-7	3	-117	7	-162
Fiscal 1970 to date.....	833	-1	-88	-17	897	-	-	280	148	-460	237	5,071

Source: See Table FFO-2.

\* Less than \$500,000.

## FEDERAL FISCAL OPERATIONS

Table FFO-7. - Trust Funds Transactions July 1, 1969 through April 30, 1970

(In millions of dollars)

Classification	Receipts			Gross outlays	Outlays								Excess of receipts or outlays(-)		
	Net taxes 1/	Other	Total		Receipts offset against outlays (deduct)										
					Receipts from other accounts within the Budget (Intrabudgetary)				Receipts from outside the Budget (Proprietary)						
					Federal payments and contributions 2/	Federal employer contributions	Interest and profits on investments in Federal securities 3/	Financial inter-change 4/	Other	Total	Interest on non-Federal securities	Other		Total	
Federal Old-Age and Survivors Insurance.....	21,367	1,969 5/	23,336	21,810	442	742	-	-	-	1,613	3	*	3	20,194	3,142
Federal Disability Insurance.....	2,909	246 5/	3,155	2,407	16	113	-	-	-	187	1	*	1	2,219	937
Federal Hospital Insurance.....	3,443	308 5/	3,751	4,068	628	72	-	-	-	771	1	*	1	3,296	454
Federal Supplementary Medical Insurance.....	-	780 6/	780	1,842	788	9	-	-	-	797	-	*	*	1,045	-265
Federal Employees Retirement.....	-	1,441	1,441	2,282	73	141	2	-	-	1,558	3	-	3	721	720
Federal Employees Life and Health Benefits.....	-	-	-	-127	-	-	-	-	-	-	-	-	-	-127	127
Federal Deposit Insurance Corporation.....	-	-	-	-288	-	-	-	-	-	-	-	-	-	-288	288
Highway.....	4,418	-	4,418	3,646	-	59	-	-	-	59	-	-	-	3,587	831
Indian Tribal Funds.....	-	-	-	43	31	14	-	-	-	45	-	49	49	-51	51
Military Assistance Advances.....	-	-	-	749	-	-	-	-	-	-	-	683	683	66	-66
Railroad Retirement.....	676 7/	-	676 8/	1,327	19	50	-	-	-	70	2	-	2	1,255 8/	-579
Unemployment.....	684 7/	1,843 5/	2,527 8/	2,820	-	343	-	-	-	343	3	-	3	2,474 8/	52
Veterans Life Insurance.....	-	-	-	649	-	31	-	3	3	34	2	390	391	223	-223
All other trust.....	-	15	15	138	4	3	-	5	5	12	-	123	123	3	12
Total.....	33,497	6,600	40,098	41,366	2,003	1,900	1,575	2	7	5,488	16	1,245	1,260	34,618	5,480

<sup>1/</sup> Amounts are stated net of refunds.<sup>2/</sup> Includes payment for military service credits and special benefits.<sup>3/</sup> Includes interest payments from other funds and interest on uninvested funds.<sup>4/</sup> Payments between trust funds.<sup>5/</sup> Includes deposits by States.<sup>6/</sup> Premiums on insurance.<sup>7/</sup> Excludes receipts not yet appropriated.<sup>8/</sup> Excludes advances from and repayments to the Railroad Retirement Account.

\* Less than \$500,000.

## FEDERAL FISCAL OPERATIONS

Table FFO-9. - Detail of Excise Tax Receipts

(In thousands of dollars)

Type of tax	Fiscal year		First three quarters of fiscal year		Third quarter of fiscal year	
	1968 1/	1969 1/	1969 1/	1970 1/	1969 1/ (Jan. -Mar. 1969)	1970 1/ (Jan. -Mar. 1970)
<b>Alcohol taxes: 2/</b>						
Distilled spirits.....	3,196,911	3,390,131	2,496,547	2,599,873	800,216	750,203
Wines.....	127,263	156,877	118,773	137,168	36,157	50,658
Beer.....	963,062	1,007,144	729,838	779,169	232,571	228,268
Total alcohol taxes.....	4,287,237	4,554,153	3,345,157	3,516,211	1,068,944	1,029,130
<b>Tobacco taxes: 2/</b>						
Cigars.....	54,937	54,434	40,017	41,863	11,359	11,396
Cigarettes.....	2,066,159	2,082,106	1,577,748	1,517,912	487,463	490,072
Other 2/.....	1,181	1,336	917	899	196	324
Total tobacco taxes.....	2,122,277	2,137,877	1,618,682	1,560,673	499,017	501,792
<b>Documentary and certain other stamp taxes 4/</b>	48,721	1,455	1,161	131	376	57
<b>Manufacturers' excise taxes:</b>						
Gasoline 6/.....	3,030,792	3,186,239	2,446,639	2,603,392	798,136	859,852
Lubricating oil, etc.....	92,311	97,476	63,478	67,697	20,164	18,678
Tires, tubes, and tread rubber 6/.....	489,139	631,527	488,804	472,214	179,883	145,893
Passenger automobiles, chassis, bodies, etc. 7/.....	1,530,777	1,863,956	1,367,612	1,343,472	544,694	507,426
Trucks and buses, chassis, bodies, etc. 6/.....	447,743	589,304	417,196	502,263	150,726	183,981
Parts and accessories for automobiles, trucks, etc. 8/.....	76,226	81,387	62,000	64,898	20,925	21,820
Radio and television sets, phonographs, components, etc. 2/.....	597	-129	-121	-5	-311	-15
Refrigerators, freezers, air-conditioners, etc. 2/.....	436	31	31	-13	17	-6
Electric, gas, and oil appliances 5/.....	236	12	12	8	-	-
Pistols and revolvers.....	4,745	6,183	5,599	5,114	2,346	1,565
Phonograph records 2/.....	-52	-8	-7	-1	4	-5
Musical instruments 2/.....	-45	-53	-53	-6	-50	-
Sporting goods (other than fishing rods, creels, etc.) 2/.....	40	-3	-3	*	*	-
Fishing rods, creels, etc.....	9,228	11,904	8,476	9,355	2,436	3,193
Business and store machines 2/.....	10	-25	-25	-1	-19	-
Cameras, lenses, film, and projectors 2/.....	-75	82	82	-	3	-
Electric light bulbs and tubes 10/.....	494	164	166	*	-	-
Firearms (other than pistols and revolvers), shells and cartridges.....	31,372	33,082	24,616	23,099	6,480	7,179
Mechanical pencils, pens, and lighters 2/.....	9	17	17	5	3	5
Matches 2/.....	-	*	*	5	-	8
Total manufacturers' excise taxes.....	5,713,973	6,501,146	4,884,519	5,091,494	1,725,439	1,749,571
<b>Retailers' excise taxes: 5/</b>						
Furs.....	287	10	7	1	*	*
Jewelry, etc.....	442	34	28	26	2	12
Luggage, etc.....	5	*	*	5	-1	4
Toilet preparations.....	131	-9	-6	-1	-4	1
Total retailers' excise taxes.....	866	36	29	31	-2	17
<b>Miscellaneous excise taxes:</b>						
Admissions to theaters, concerts, etc. 11/.....	76	-22	-20	-20	-30	*
Admissions to cabarets, roof gardens, etc. 11/.....	1,074	33	53	-32	12	9
Club dues and initiation fees 12/.....	1,536	1,040	1,030	198	637	67
Telephone, wire, etc. and equipment service 13/.....	1,105,478	1,316,378	859,483	1,155,409	333,826	466,517
Transportation of oil by pipeline 14/.....	*	-	-	-	-	-
Transportation of persons 15/.....	199,274	223,687	171,961	190,672	90,033	73,198
Transportation of property (including coal) 14/.....	30	-	-	-	-	-
Use of safe deposit boxes 16/.....	-7	1	1	*	*	*
Coconut and other vegetable oils processed 17/.....	1	*	*	*	*	*
Sugar.....	102,270	108,191	87,019	87,173	28,301	29,691
Diesel and special motor fuels 6/ 18/.....	201,918	224,657	165,262	193,370	55,405	67,526
Narcotics and marihuana, including occupational taxes.....	1,615	1,936	1,161	1,187	416	392
Coin-operated amusement devices - bowling alleys, pool tables, etc. 16/.....	57	53	43	15	9	8
Coin-operated gaming devices.....	14,806	12,345	11,310	13,397	428	326
Wagering occupational tax.....	416	354	274	441	61	41
Wagers.....	4,695	4,328	3,047	3,070	1,189	1,007
Use tax on highway motor vehicles having a "taxable gross weight" exceeding 26,000 pounds 6/.....	108,918	124,273	101,257	110,090	22,206	25,033
Adulterated butter and filled cheese (imported and domestic), process or renovated butter and imported oleomargarine.....	2	6	5	12	*	*
Firearms transfer and occupational taxes.....	84	1,667	1,637	54	17	13
Interest equalization 19/.....	98,143	110,138	60,081	76,374	32,188	21,747
Foreign insurance.....	18,457	18,482	15,229	6,923	4,766	1,688
Total miscellaneous excise taxes.....	1,858,843	2,147,547	1,478,830	1,838,333	569,464	687,263
Total received with returns and from sales of stamps.....	14,031,917	15,342,213	11,328,378	12,006,873	3,863,238	3,967,830
Unclassified excise taxes 20/.....	288,480	200,574	229,949	-154,718	-211,673	-359,190
Total excise taxes.....	14,320,396	15,542,787	11,558,328	11,852,154	3,651,565	3,608,640

Footnotes on following page.



## FEDERAL FISCAL OPERATIONS

## Footnotes to Table FFO-9

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

- 1/ Negative figures stem primarily from floor stock credits taken on certain of the taxes repealed by the Excise Tax Reduction Act of 1965.
- 2/ Releases showing details are published quarterly.
- 3/ Chewing, smoking tobacco, and snuff, repealed effective January 1, 1966, (Public Law 89-44).
- 4/ Includes stamp taxes on deeds of conveyances, repealed effective January 1, 1968, issues and transfers of bonds of indebtedness or capital stock, repealed January 1, 1966, playing cards, repealed June 22, 1965, and silver bullion, repealed June 5, 1963.
- 5/ Repealed effective June 22, 1965, (Public Law 89-44).
- 6/ Collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).
- 7/ Rate 10 percent through May 14, 1965; 7 percent from May 15, 1965 through December 31, 1965; 6 percent January 1, 1966 through March 15, 1966, (Public Law 89-44). Under Tax Adjustment Act of 1966, rate restored to 7 percent, effective March 16, 1966, (Public Law 89-368), under the Revenue and Expenditure Control Act of June 28, 1968, (Public Law 90-364) rate (which was reduced to 2 percent on May 1, 1968) restored retroactively, to 7 percent.
- 8/ Automobile parts and accessories (except truck parts), repealed effective January 1, 1966, (Public Law 89-44).
- 9/ Air conditioners, repealed effective May 15, 1965. Refrigerators and freezers, repealed effective June 22, 1965, (Public Law 89-44).
- 10/ Sales of light bulbs for incorporation in articles upon which the

manufacturer's tax was repealed effective June 22, 1965 (e.g. refrigerators), will be free of tax on and after such date. Tax on all other light bulbs and tubes, repealed effective January 1, 1966, (Public Law 89-44).

- 11/ Repealed effective noon December 31, 1965, (Public Law 89-44).
- 12/ Repealed effective January 1, 1966, (Public Law 89-44).
- 13/ General and toll telephone and teletypewriter service reduced to 3 percent, January 1, 1966. Private communications services, telegraph service, and wire equipment service, repealed effective January 1, 1966, (Public Law 89-44). For general and toll telephone services and for teletypewriter exchange service, the rate of tax on amount paid on bills first rendered on or after April 1, 1966 for services rendered after January 31, 1966, is increased from 3 percent to 10 percent of the amount paid (Public Law 89-368).
- 14/ Repealed effective August 1, 1958, by an act approved June 30, 1958 (26 U.S.C. 4292 note).
- 15/ Repealed effective November 16, 1962, except on air transportation, which was reduced to 5 percent.
- 16/ Repealed effective July 1, 1965 (Public Law 89-44).
- 17/ Repealed effective August 31, 1963.
- 18/ Excludes diesel fuel not for use in highway vehicles.
- 19/ Extended through July 31, 1969 by the Interest Equalization Tax Extension Act of 1967, (Public Law 90-59).
- 20/ Undistributed depository receipts represent the amount of excise tax depository receipts issued, less the amount of depository receipts received with excise tax returns.
- \* Less than \$500.
- p Preliminary.

## FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set

of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

## FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government  
by Object Class, April 30, 1970

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
<b>Personal services and benefits</b>			
Personnel compensation.....	31,606		31,606
Personnel benefits.....	2,568	2,530	5,098
Benefits for former personnel.....	2,670		2,670
<b>Contractual services and supplies</b>			
Travel and transportation of persons.....	1,182	481	1,663
Transportation of things.....	2,583	1,111	3,694
Rent, communications, and utilities.....	1,707	657	2,365
Printing and reproduction.....	216	198	414
Other services.....	18,395	6,052	24,447
Supplies and materials.....	15,731	6,849	22,580
<b>Acquisition of capital assets</b>			
Equipment.....	9,582	1,402	10,984
Lands and structures.....	2,159	121	2,280
Investments and loans.....	9,650	23	9,672
<b>Grants and fixed charges</b>			
Grants, subsidies, and contributions.....	25,052	808	25,860
Insurance claims and indemnities.....	41,159	1,106	42,265
Interest and dividends.....	15,115	2,452	17,567
Refunds.....	289		289
<b>Other</b>			
Undistributed U.S. obligations.....	-192	478	286
Obligations incurred abroad.....	6,241	1,349	7,590
Unvouchered.....	7	-	7
Gross obligations incurred 1/.....	185,720	25,617	211,337

Source: Reports on Obligations, Standard Form 225, from agencies.  
1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget

presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above).....	\$211,337
Deduct:	
Advances, reimbursements, other income, etc....	9,358
Offsetting receipts.....	45,437
Net obligations incurred.....	156,542

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function  
and Major Object Class, April 30, 1970

(In millions of dollars)

(in millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense.....	23,847	28,624	9,065	1,023	128	165	5,718	68,570
International affairs and finance.....	292	293	49	3	2,535	473	493	4,138
Space research and technology.....	403	2,325	75	22	-	-	-	2,825
Agriculture and rural development.....	555	2,160	10	3	4,451	4,651	-629	11,202
Natural resources.....	1,191	794	83	663	120	599	-5	3,446
Commerce and transportation.....	5,981	1,653	178	101	432	3,773	418	12,535
Community development and housing.....	199	72	4	241	1,248	1,732	4	3,498
Education and manpower.....	371	445	10	36	243	6,969	2	8,076
Health.....	556	895	13	7	10	8,932	1	10,414
Income security.....	471	656	8	3	3	37,659	-	38,799
Veterans benefits and services.....	1,225	421	46	23	396	1,584	52	3,747
Interest.....	-	-	-	-	-	14,600	-	14,600
General government.....	1,754	1,475	41	35	83	478	3	3,869
Total.....	36,844	39,814	9,582	2,159	9,650	81,616	6,056	185,720

Less than \$500,000.

## FEDERAL OBLIGATIONS

Table FO-3. - Gross Obligations Incurred Outside the Federal Government  
by Department or Agency, April 30, 1970

(In millions of dollars)

Classification	Personal services & benefits				Contractual services and supplies				Acquisition of capital assets			Grants and fixed charges				Other		Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing, reproduction, and distribution	Other services and supplies	Subsidiaries and materials	Equipment and structures	Land and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Undistributed U. S. obligations	Obligations incurred abroad	
Legislative Branch 2/.....	152	-	*	4	2	4	112	1	34	3	-	-	*	-	*	-	2	320
The Judiciary.....	18	-	-	1	*	*	REPORTS NOT RECEIVED	1	*	*	-	-	-	-	-	-	-	21
Executive Office of the President.....	7	-	-	2	14	*	*	10	5	36	-	-	-	-	-	-	4	90
Funds appropriated to the President.....	34	-	-	2	5	5	2	28	142	42	-	282	-	4	-	37	273	1,002
Military assistance.....	88	-	*	12	2	5	1	139	6	1	*	666	1,183	*	-	-12	32	2,122
Economic assistance.....	3	-	-	*	167	*	*	244	1,397	*	-	2,487	3,400	-	43	-770	-	6,972
Agriculture Department.....	830	-	*	39	9	18	1	59	374	17	30	1,964	1,955	49	65	129	12	5,523
Commodity Credit Corporation.....	327	-	1	12	2	37	3	107	14	4	1	50	385	*	*	-	-	931
Commerce Department.....																		
Defense Department:																		
Military:																		
Department of the Army.....	6,369	535	1	425	815	242	4	2,312	2,966	1,048	371	-	5	11	25	2	3,476	18,608
Department of the Navy.....	6,656	909	3	238	357	141	44	4,418	3,236	3,072	324	103	5	3	14	*	533	20,154
Department of the Air Force.....	5,167	1,085	3	172	515	265	22	3,917	3,797	4,694	105	-	1	7	18	7	1,691	21,469
Defense agencies.....	601	-	2,353	11	5	348	1	390	1,322	80	2	*	1	33	*	-	9	5,756
Civil defense.....	10	-	-	-	*	*	*	10	*	*	-	-	23	-	-	-	-	44
Total military.....	18,802	2,529	2,357	847	1,692	996	71	11,046	12,022	8,894	802	103	35	54	57	9	5,709	66,030
Civil.....	356	-	1	15	2	11	1	178	50	23	453	-	34	1	*	-4	-	1,121
Health, Education, and Welfare Department.....	909	-	7	32	5	33	3	433	38	22	11	207	10,345	29,959	97	*	-	42,081
Housing and Urban Development Department:																		
Government National Mortgage Association.....	*	-	-	*	-	2	-	16	-	-	-	300	-	-	-	-	-	316
Other.....	147	-	*	8	-	2	*	120	1	4	240	905	1,278	*	17	-	-	2,726
Interior Department.....	602	-	*	28	6	20	1	136	104	23	186	151	487	2	*	-	-	1,759
Justice Department.....	384	-	*	21	2	8	1	19	36	8	2	-	81	*	-	563	2	3,630
Labor Department.....	98	-	175	5	3	3	1	42	1	*	-	-	952	2,392	-	-	-	5,533
Post Office Department.....	4,465	-	22	22	577	173	1	84	110	37	64	-	-	*	-	-	-	5,533
State Department.....	167	-	*	14	12	8	1	29	2	3	1	*	154	12	-	107	1	513
Transportation Department.....	842	39	49	33	9	57	2	213	78	128	32	-	3,191	1	-	417	2	5,095
Treasury Department:																		
Interest on the public debt.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,504	-	-	14,504
Interest on refunds, etc.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	96	-	-	96
Other.....	798	-	*	26	4	12	8	41	29	11	*	83	108	12	-	-	1	1,134
Atomic Energy Commission.....	91	-	*	4	3	20	*	1,831	44	134	221	-	7	*	-	-	-	2,355
General Services Administration.....	278	-	*	2	32	178	1	220	677	19	33	-	*	*	-	-	-	1,440
National Aeronautics and Space Administration.....	403	-	*	13	9	70	4	2,153	76	75	22	-	*	*	-	-	-	2,825
Veterans Administration.....	1,213	-	*	16	3	25	-	99	275	42	23	396	874	5,112	-	-	52	8,129
Other independent agencies:																		
Export-Import Bank of U. S.....	4	-	-	*	*	*	*	*	*	*	-	-	-	52	116	-	-	1,785
Small Business Administration.....	43	-	*	2	1	1	*	56	*	*	-	-	-	-	-	-	-	474
Tennessee Valley Authority.....	175	-	*	2	24	9	*	27	203	40	16	-	13	*	51	-1	-	562
Other.....	369	-	120	21	4	12	1	1,061	10	6	23	90	521	3,529	68	4	46	6,068
Total.....	31,606	2,568	2,670	1,182	2,583	1,707	216	18,395	15,731	9,582	2,159	9,650	25,052	41,159	15,115	-192	6,241	195,720

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except

for the Department of Defense and Transportation Department, U. S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

\* Less than \$500,000.



Table FO-4. - Gross Obligations Incurred Outside the Federal Government  
Comparative Statement by Months

(In millions of dollars)															
Object Class	Fiscal year 1969					Fiscal year 1970								Comparable period FY 1969	
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.		Cumulative to date
National defense:															
Personal services and benefits:															
Personnel compensation.....	1,827	1,791	1,902	2,141	2,134	1,866	1,993	1,650	1,772	1,871	1,656	1,836	2,041	18,961	18,312
Personnel benefits.....	214	217	219	243	242	232	235	186	217	227	211	210	526	2,529	2,214
Benefits for former personnel.....	213	214	215	215	222	231	221	238	240	245	249	247	250	2,357	2,017
Contractual services and supplies:															
Travel and transportation of persons.....	85	83	92	103	102	76	89	74	88	76	79	83	89	860	879
Transportation of things.....	61	204	319	216	177	177	185	162	158	164	148	161	162	1,710	1,955
Rent, communications, and utilities.....	98	87	98	107	111	102	99	89	106	103	96	106	98	1,017	974
Printing and reproduction.....	9	6	7	7	9	12	3	6	5	8	6	6	9	72	73
Other services.....	1,236	975	1,729	1,755	1,362	1,251	1,480	1,148	1,153	1,702	1,073	1,030	941	12,894	13,580
Supplies and materials.....	1,326	1,490	1,752	1,112	1,404	1,778	1,432	1,308	1,163	1,186	934	996	758	12,071	16,018
Acquisition of capital assets:															
Equipment.....	700	686	1,705	598	774	1,216	1,171	732	1,115	942	700	936	880	9,065	9,390
Lands and structures.....	106	44	216	71	99	74	86	88	79	114	129	136	150	1,023	1,159
Investments and loans.....	11	4	4	36	11	11	9	10	10	10	10	10	12	128	56
Grants and fixed charges:															
Grants, subsidies, and contributions.....	4	2	5	5	5	5	3	3	3	7	8	1	2	41	43
Insurance claims and indemnities.....	5	6	8	4	5	5	6	5	5	5	5	5	9	54	47
Interest and dividends.....	4	5	7	7	6	5	8	5	2	7	5	5	8	57	69
Refunds.....	1	1	2	1	*	1	1	1	1	1	3	1	1	12	17
Other:															
Undistributed U.S. obligations.....	*	*	-9	*	*	-1	*	*	19	-19	*	*	1	*	*
Obligations incurred abroad.....	366	546	517	705	544	505	514	674	502	663	516	535	556	5,714	5,384
Unvouchered.....	2	2	4	*	*	1	*	1	1	*	*	*	*	4	14
Total national defense.....	6,268	6,363	8,792	7,326	7,207	7,547	7,533	6,381	6,639	7,311	5,827	6,306	6,494	68,570	72,200
Non-defense:															
Personal services and benefits:															
Personnel compensation.....	1,174	1,534	1,217	1,178	1,216	1,273	1,271	1,209	1,317	1,331	1,189	1,287	1,373	12,644	11,463
Personnel benefits.....	4	4	6	4	4	4	4	4	4	4	4	4	4	39	35
Benefits for former personnel.....	9	26	34	62	14	20	10	33	82	23	27	31	11	314	280
Contractual services and supplies:															
Travel and transportation of persons.....	34	33	39	29	30	31	40	24	28	30	31	37	40	322	278
Transportation of things.....	22	128	101	68	123	80	76	110	84	85	83	79	84	873	859
Rent, communications, and utilities.....	80	73	84	65	63	64	70	64	59	73	72	74	86	691	697
Printing and reproduction.....	12	12	13	32	11	14	16	7	17	17	11	9	8	144	129
Other services.....	432	418	714	694	485	557	594	468	601	482	498	520	602	5,501	5,570
Supplies and materials.....	194	228	753	362	358	320	435	513	432	252	219	317	454	3,660	3,322
Acquisition of capital assets:															
Equipment.....	36	88	170	39	34	87	45	40	53	76	56	30	55	517	559
Lands and structures.....	82	108	227	129	99	129	132	94	78	152	107	100	116	1,134	1,470
Investments and loans.....	945	1,014	118	467	805	608	1,280	988	1,519	1,045	1,316	677	817	9,522	14,656
Grants and fixed charges:															
Grants, subsidies, and contributions.....	2,204	2,349	4,421	2,413	1,970	4,704	1,529	1,385	3,165	2,352	1,293	3,131	3,067	25,011	22,833
Insurance claims and indemnities.....	3,880	3,784	3,800	3,893	3,816	3,681	4,030	3,780	4,044	4,040	4,098	4,699	5,024	41,105	36,937
Interest and dividends.....	1,420	1,379	-177	1,531	1,448	1,564	1,524	1,548	844	1,688	1,551	1,715	1,643	15,057	13,282
Refunds.....	108	53	4	21	29	79	-49	49	18	21	16	30	67	277	395
Other:															
Undistributed U.S. obligations.....	-492	6	865	-288	-1,255	-1,080	-117	-54	-233	76	-116	-88	2,962	-192	1,344
Obligations incurred abroad.....	85	85	123	42	39	23	78	40	70	69	51	54	61	528	517
Unvouchered.....	*	*	1	*	*	*	*	*	3	*	*	*	*	3	2
Total non-defense.....	10,230	11,323	12,516	10,743	9,290	12,159	10,966	10,304	12,185	11,817	10,502	12,706	16,476	117,150	114,626
Grand total.....	16,496	17,686	21,308	18,069	16,496	19,706	18,499	16,685	18,824	19,129	16,329	19,012	22,970	185,720	186,825

\* Less than \$500,000.

## ACCOUNT OF THE TREASURER OF THE UNITED STATES

## Source and Availability of the Balance in the Treasurer's Account

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the

Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depository system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table TUS-1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of United States
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.,	In Federal Reserve banks in process of collection	In other depositories	Total assets		
	Available funds in Federal Reserve banks	Tax and loan accounts in special depositories	Gold balance in Treasury	Total operating balance							
1961.....	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962.....	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963.....	806	10,324	120	11,251	136	74 2/	342	313	12,116	-	12,116
1964.....	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965.....	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1966.....	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
1967.....	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759
1968.....	1,074	4,113	111	5,298	768	86	352	190	6,694	-	6,694
1969.....	1,258	4,525	112	5,894	553	104	393	158	7,104	-	7,104
1968-Dec.....	703	3,885	111	4,700	620	151	183	117	5,770	-	5,770
1969-May.....	621	4,976	112	5,708	581	79	219	91	6,677	-	6,677
June.....	1,258	4,525	112	5,894	553	104	393	158	7,104	-	7,104
July.....	935	4,630	112	5,677	559	125	226	64	6,650	-	6,650
Aug.....	894	3,020	112	4,026	555	116	169	32	4,898	-	4,898
Sept.....	1,003	5,519	112	6,634	533	97	231	162	7,657	-	7,657
Oct.....	954	4,402	112	5,468	535	98	246	82	6,429	-	6,429
Nov.....	980	5,335	112	6,426	520	170	205	115	7,436	-	7,436
Dec.....	1,312	3,903	112	5,327	505	119	204	86	6,241	-	6,241
1970-Jan.....	1,127	5,188	112	6,427	487	125	409	147	7,593	-	7,593
Feb.....	915	5,592	111	6,618	441	118	288	183	7,649	-	7,649
Mar.....	1,192	5,630	111	6,934	416	107	289	129	7,875	-	7,875
Apr.....	1,784	5,123	111	7,019	390	84	816	186	8,495	-	8,495
May.....	1,295	4,605	111	6,011	373	43	201	206	6,834	-	6,834

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, there-

fore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets.

2/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.



## ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

(In millions of dollars)

Fiscal year or month	Credits							With- drawals	Balance			
	Proceeds from sales of securities <u>1/</u>				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes <u>2/</u>	Retire- ment plan and tax and loss bonds <u>3/</u>	Tax antici- pation securities	Other	Withheld, excise, and cor- poration <u>4/</u>	Income (by special arrange- ment) <u>5/</u>				High	Low	Average
1961.....	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962.....	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963.....	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964.....	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965.....	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966.....	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967.....	2,783	1	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968.....	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1969.....	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1969-May.....	208	*	-	-	9,767	-	9,975	12,104	4,976	9,720	4,976	7,736
June.....	198	*	-	-	15,088	-	15,286	15,737	4,525	8,001	1,506	4,136
July.....	219	*	3,374	-	8,966	-	12,599	12,453	4,630	6,460	1,472	4,169
Aug.....	199	*	-	2,105	9,874	-	12,178	13,787	3,020	4,901	1,083	2,912
Sept.....	196	1	-	-	13,591	-	13,788	11,289	5,519	6,732	894	3,553
Oct.....	207	*	3,823	-	8,565	-	12,595	13,712	4,402	5,468	1,180	2,945
Nov.....	183	*	2,407	-	9,780	-	12,371	11,438	5,335	5,967	1,541	3,746
Dec.....	210	1	*	-	13,092	-	13,303	14,735	3,903	5,640	1,222	3,876
1970-Jan.....	258	*	-	-	8,980	-	9,238	7,953	5,188	5,333	1,803	3,329
Feb.....	227	*	-	-	10,305	-	10,532	10,128	5,592	6,419	3,840	5,472
Mar.....	224	1	3,438	-	12,332	-	15,994	15,957	5,631	6,666	3,487	5,331
Apr.....	224	1	*	-	11,719	-	11,944	12,452	5,123	5,123	1,206	3,454
May.....	210	*	-	1,535	10,331	-	12,076	12,594	4,605	6,267	3,468	4,850

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income taxes beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; and all corporation income taxes due on or after March 15, 1968.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depository bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

\* Less than \$500,000.

## ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing				Plus: Net cash borrow- ing, or repayment of borrowing (-)	Equals: Treasurer's account balance, in- crease, or decrease (-)	
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/			Total net transactions
	Cash deposits	Cash with- drawals 1/	Excess of deposits, or withdrawals (-)				
1961.....	96,897	97,774	-877	-510	-1,387	76	-1,311
1962.....	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963.....	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964.....	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965.....	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966.....	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1967.....	163,036	164,591	-1,555	654	-901	-3,747	-4,648
1968.....	165,086	184,581	-19,495	-2,095	-21,590	20,525	-1,065
1969.....	201,735	201,491	243	-1,928	-1,684	2,094	409
1969-May.....	15,566	17,329	-1,764	-496	-2,260	-1,142	-3,402
June.....	24,515	16,505	8,010	-710	7,300	-6,874	426
July.....	13,887	18,170	-4,283	-329	-4,613	4,160	-453
Aug.....	16,317	19,135	-2,817	-1,576	-4,393	2,640	-1,753
Sept.....	20,997	20,282	715	1,646	2,361	398	2,759
Oct.....	13,293	20,612	-7,318	747	-6,571	5,343	-1,228
Nov.....	15,250	15,854	-604	-1,204	-1,808	2,815	1,008
Dec.....	17,664	18,499	-835	988	153	-1,348	-1,195
1970-Jan.....	18,200	17,278	921	-80	842	510	1,352
Feb.....	17,674	18,946	-1,272	-333	-1,605	1,660	56
Mar.....	14,888	17,823	-2,934	-134	-3,068	3,294	226
Apr.....	21,530	18,186	3,344	1,561	4,905	-4,285	620
May.....	16,309	19,113	-2,804	-507	-3,312	1,652	-1,660
Fiscal 1970 to date.....	186,010	203,897	-17,887	780	-17,108	16,838	-269

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table TUS-4. - Gold Assets and Liabilities of the Treasurer

(In millions of dollars)

End of calendar year or month	Gold assets <u>1/</u>	Liabilities: Gold certificates, etc. <u>2/</u>	Balance of gold in Treasurer's account
1961.....	16,889	16,771	118
1962.....	15,978	15,852	126
1963.....	15,513	15,393	120
1964.....	15,388	15,231	157
1965.....	13,733 <u>3/</u>	13,626	107
1966.....	13,159	13,041	118
1967.....	11,982	11,870	112
1968.....	10,367	10,256	111
1969.....	10,367	10,256	112
1969-May.....	10,367	10,255	112
June.....	10,367	10,255	112
July.....	10,367	10,255	112
Aug.....	10,367	10,255	112
Sept.....	10,367	10,256	112
Oct.....	10,367	10,256	112
Nov.....	10,367	10,256	112
Dec.....	10,367	10,256	112
1970-Jan.....	11,367	11,256	112
Feb.....	11,367	11,256	111
Mar.....	11,367	11,256	111
Apr.....	11,367	11,256	111
May.....	11,367	11,256	111

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

- 1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.  
2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificate fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of \$156 million against United

- States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P.L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).  
2/ The United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

## MONETARY STATISTICS

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 2/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1961.....	92	54	30	2,094	36	1	318	27,316	29,943
1962.....	85	53	29	2,009	36	*	318	28,586	31,117
1963.....	78	37	20	1,847	18	*	319	30,274	32,592
1964.....	73	36	19	1,723	18	*	321	32,338	34,529
1965.....	68	22	13	829	4	*	302	34,820	36,058
1966.....	64	21	4	582	1	*	303	37,315	38,290
1967.....	61	21	4	395	1	*	300	39,289	40,071
1968.....	59	21	4	225	1	*	299	41,722	42,331
1969.....	57	20	4	223	1	*	294	44,547	45,146
1968-Dec.....	58	21	4	224	1	*	310	44,653	45,270
1969-Apr.....	57	20	4	223	1	*	300	43,344	43,950
May.....	57	20	4	223	1	*	298	44,066	44,669
June.....	57	20	4	223	1	*	294	44,547	45,146
July.....	57	20	4	223	1	*	293	44,695	45,293
Aug.....	57	20	4	222	1	*	293	45,013	45,611
Sept.....	57	20	4	222	1	*	293	44,862	45,459
Oct.....	56	20	4	222	1	*	292	45,206	45,801
Nov.....	56	20	4	222	1	*	292	46,431	47,026
Dec.....	56	20	4	221	1	*	292	47,334	47,929
1970-Jan.....	56	20	4	221	1	*	292	45,321	45,915
Feb.....	56	20	4	221	1	*	293	45,450	46,044
Mar.....	56	20	4	221	1	*	293	46,079	46,673
Apr.....	56	20	4	220	1	*	294	46,386	46,981

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1961.....	329	2,133	2,462	32,405	176.45
1962.....	360	2,293	2,652	33,770	180.98
1963.....	411	2,466	2,878	35,470	187.30
1964.....	482	2,723	3,205	37,734	196.41
1965.....	482	3,180	3,662	39,720	204.14
1966.....	482	3,782	4,264	42,554	216.10
1967.....	482	4,160	4,641	44,712	224.55
1968.....	482	4,827	5,309	47,640	236.82
1969.....	482	5,308	5,790	50,936	250.65
1968-Dec.....	482	5,209	5,691	50,961	251.97
1969-Apr.....	482	5,211	5,692	49,642	244.68
May.....	482	5,248	5,730	50,399	248.21
June.....	482	5,308	5,790	50,936	250.65
July.....	482	5,345	5,827	51,120	251.32
Aug.....	482	5,368	5,849	51,461	252.74
Sept.....	482	5,395	5,877	51,336	251.87
Oct.....	482	5,428	5,909	51,710	253.47
Nov.....	482	5,483	5,965	52,991	259.53
Dec.....	482	5,539	6,021	53,950 7/	264.00
1970-Jan.....	482	5,504	5,986	51,901	253.78
Feb.....	482	5,506	5,988	52,032	254.23
Mar.....	482	5,546	6,028	52,701	257.28r
Apr.....	482	5,572	6,053	53,034	258.66

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.

7/ Highest amount to date.

\* Less than \$500,000. r Revised.



## FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Total outstanding			Securities held by:						
	Total	Public debt securi- ties	Agency securi- ties	Government accounts			IMF & Inter- national lending or- ganizations 1/	The public 2/		
				Total	Public debt securi- ties	Agency securi- ties		Total	Public debt securi- ties	Agency securi- ties
1961.....	295,448	288,971	6,477	54,291	53,687	604	2,554	238,604	232,731	5,873
1962.....	306,128	298,201	7,927	54,918	54,255	663	2,837	248,373	241,109	7,264
1963.....	313,983	305,860	8,123	56,345	55,638	707	3,176	254,461	247,046	7,416
1964.....	320,344	311,713	8,631	59,210	58,598	611	3,581	257,553	249,533	8,020
1965.....	326,609	317,274	9,335	61,540	61,071	469	3,455	261,614	252,748	8,866
1966.....	333,284	319,907	13,377	64,784	64,316	468	3,810	264,690	251,782	12,909
1967.....	344,676	326,221	18,455	73,819	73,819	2,010	3,328	267,529	251,084	16,445
1968.....	371,978	347,578	24,399	79,140	76,138	3,001	2,209	290,629	269,231	21,398
1969.....	367,969	353,720	14,249	87,661	84,815	2,846	825	279,483	268,080	11,403
1968-Dec.....	373,092	358,029	15,064	79,412	76,567	2,845	1,825	291,855	279,636	12,219
1969-Apr.....	373,041	358,466	14,575	82,661r	79,806r	2,855	825	289,554r	277,835r	11,719
May.....	374,502	360,065	14,437	85,605	82,733	2,872	825	288,072	276,507	11,565
June.....	367,969	353,720	14,249	87,661	84,815	2,846	825	279,483	268,080	11,403
July.....	372,577	357,012	15,565	87,832	84,995	2,837	825	283,921	271,192	12,728
Aug.....	374,923	360,187	14,736	89,499	86,646	2,853	825	284,599	272,716	11,883
Sept.....	374,778	360,685	14,093	89,729	86,932	2,797	825	284,224	272,928	11,296
Oct.....	378,439	364,394	14,045	89,003	86,142	2,861	825	288,612	277,427	11,185
Nov.....	382,017	368,112	13,905	89,886	87,023	2,863	825	291,306	280,265	11,042
Dec.....	382,045	368,226	13,820	91,927	89,042	2,885	825	289,294	278,359	10,935
1970-Jan.....	381,327	367,572	13,755	91,402	88,584	2,818	825	289,100	278,163	10,937
Feb.....	381,813	368,847	12,966	92,027	89,447	2,580	825	288,961	278,574	10,386
Mar.....	384,994	372,007	12,987	92,894	90,368	2,526	825	291,275	280,814	10,461
Apr.....	380,142	367,194	12,948	92,732	90,193	2,539	825	286,584	276,176	10,408

Source: Daily Treasury statement and monthly statement of receipts and expenditures of the Government.

1/ Represents non-interest bearing public debt securities issued to the International Monetary Fund, and prior to FY 1967 to the International Development Association, and the Inter-American Development Bank in recognition of U.S. Government subscription commitments. Since June

1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

2/ Includes holdings of Federal Reserve banks.  
r Revised.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest- bearing public debt	Computed annual interest charge	Computed annual interest rate						
			Total interest- bearing public debt	Marketable issues					Non- market- able issues 2/
				Total	Bills 1/	Certifi- cates	Notes	Treasury bonds	
1961.....	285,672	8,761	3.072	3.063	2.584	3.073	3.704	2.829	3.330
1962.....	294,442	9,519	3.239	3.285	2.926	3.377	3.680	3.122	3.364
1963.....	301,954	10,119	3.360	3.425	3.081	3.283	3.921	3.344	3.412
1964.....	307,357	10,900	3.560	3.659	3.729	-	3.854	3.471	3.462
1965.....	313,113	11,467	3.678	3.800	4.064	-	3.842	3.642	3.493
1966.....	315,431	12,516	3.988	4.134	4.845	4.851	4.321	3.655	3.713
1967.....	322,286	12,953	4.039	4.165	4.360	5.250	4.764	3.686	3.745
1968.....	344,401	15,404	4.499	4.757	5.711	-	5.294	3.681	3.876
1969.....	351,729	17,087	4.891	5.232	6.508	-	5.668	3.722	4.133
1968-Dec.....	355,149	16,339	4.632	4.923	5.761	-	5.489	3.700	3.957
1969-May.....	358,194	17,196	4.835	5.187	6.284	-	5.668	3.707	3.985
June.....	351,729	17,087	4.891	5.232	6.508	-	5.668	3.722	3.979
July.....	355,122	17,543	4.977	5.336	6.786	-	5.668	3.722	3.987
Aug.....	358,329	17,893	5.031	5.407	6.903	-	5.734	3.722	3.987
Sept.....	358,818	18,100	5.084	5.482	7.143	-	5.734	3.723	3.990
Oct.....	362,420	18,848	5.246	5.715	7.334	-	5.916	3.726	4.014
Nov.....	366,263	19,233	5.298	5.782	7.475	-	5.916	3.726	4.024
Dec.....	366,221	19,539	5.384	5.849	7.676	-	5.916	3.738	4.237
1970-Jan.....	365,620	19,657	5.426	5.905	7.830	-	5.916	3.739	4.255
Feb.....	366,858	20,073	5.522	6.037	7.862	-	6.061	3.754	4.273
Mar.....	369,963	20,175	5.503	5.996	7.670	-	6.061	3.761	4.286
Apr.....	365,099	19,666	5.434	5.897	7.451	-	6.065	3.761	4.275
May.....	369,144	20,257	5.536	6.032	7.416	-	6.421	3.761	4.278

Footnotes at end of Table FD-5.



## FEDERAL DEBT

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest- bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certifi- cates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds invest- ment series	Deposi- tary bonds	Foreign series securi- ties 1/	Foreign currency series securi- ties 2/	Other 3/	
1961.....	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962.....	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963.....	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964.....	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965.....	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1966.....	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120
1967.....	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155
1968.....	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526
1969.....	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790
1968-Dec.....	355,149	296,003	236,812	75,012	-	76,483	85,317	59,192	51,917	2,487	30	2,114	2,230	414	59,146
1969-May.....	358,194	293,289	234,097	75,336	-	78,942	79,819	59,193	51,762	2,463	27	2,039	2,367	535	64,905
June.....	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790
July.....	355,122	288,354	229,581	71,863	-	78,948	78,770	58,773	51,633	2,457	25	1,643	2,320	695	66,768
Aug.....	358,329	289,938	231,230	73,974	-	78,514	78,742	58,708	51,583	2,457	25	1,627	2,220	796	68,391
Sept.....	358,818	289,917	231,203	73,972	-	78,519	78,712	58,714	51,530	2,452	25	1,568	2,220	919	68,901
Oct.....	362,420	294,365	235,029	78,990	-	85,414	70,625	59,336	51,516	2,429	24	1,932	2,195	1,239	68,055
Nov.....	366,263	296,985	237,919	81,914	-	85,414	70,591	59,066	51,512	2,428	24	1,792	1,996	1,314	69,278
Dec.....	366,221	295,213	235,863	80,571	-	85,414	69,878	59,350	51,549	2,426	26	1,765	1,996	1,587	71,008
1970-Jan.....	365,620	295,503	236,321	81,081	-	85,408	69,832	59,182	51,448	2,424	26	2,285	1,390	1,608	70,117
Feb.....	366,858	295,433	235,968	81,171	-	91,360	63,437	59,465	51,398	2,420	26	2,606	1,390	1,625	71,425
Mar.....	369,963	297,889	238,195	83,729	-	91,368	63,098	59,694	51,325	2,412	26	2,873	1,420	1,638	72,074
Apr.....	365,099	293,339	233,998	79,657	-	91,285	63,056	59,341	51,285	2,408	26	2,620	1,366	1,638	71,760
May.....	369,144	295,831	236,561	80,056	-	93,499	63,006	59,270	51,307	2,388	26	2,534	1,366	1,649	73,313

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.  
 2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds beginning October 1962; and Treasury notes beginning

November 1966 issued and payable in designated foreign currencies.  
 3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury bonds beginning January 1964; and U. S. savings notes beginning May 1967.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1961.....	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962.....	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1963.....	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964.....	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965.....	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966.....	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967.....	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968.....	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969.....	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.
1968-Dec.....	236,812	108,611	68,260	35,130	8,396	16,415	4 yrs. 0 mo.
1969-May.....	234,097	111,855	62,769	34,837	8,379	16,257	3 yrs. 11 mos.
June.....	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.
July.....	229,581	107,416	62,763	34,837	8,372	16,194	3 yrs. 11 mos.
Aug.....	231,230	112,618	69,519	24,553	8,370	16,170	3 yrs. 10 mos.
Sept.....	231,203	112,616	69,522	24,553	8,367	16,145	3 yrs. 10 mos.
Oct.....	235,029	109,550	74,762	26,247	8,363	16,107	3 yrs. 9 mos.
Nov.....	237,919	120,144	73,305	20,026	8,360	16,083	3 yrs. 8 mos.
Dec.....	235,863	118,124	73,302	20,026	8,358	16,054	3 yrs. 8 mos.
1970-Jan.....	236,321	118,633	73,294	20,026	8,354	16,014	3 yrs. 7 mos.
Feb.....	235,968	117,796	77,104	19,329	10,557	11,182	3 yrs. 7 mos.
Mar.....	238,195	121,272	75,889	19,329	10,551	11,155	3 yrs. 6 mos.
Apr.....	233,998	117,148	75,855	19,329	10,542	11,124	3 yrs. 6 mos.
May.....	236,561	109,432	89,631	15,879	10,534	11,085	3 yrs. 8 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt

bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

## FEDERAL DEBT

Table FD-5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Federal employees' retire- ment funds	Federal Deposit Insurance Corpora- tion	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Hospital Insurance Trust Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corpora- tion	Government Life Insurance Fund	High- way Trust Fund	National Service Life Insurance Fund	Rail- road Retire- ment Accounts	Unemploy- ment Trust Fund	Other 1/
1961.....	45,043	10,414	556	2,299	50	-	16,200	138	1,071	234	5,759	3,504	4,625	192
1962.....	44,939	11,382	500	2,304	74	-	15,074	182	1,028	436	5,804	3,316	4,657	182
1963.....	44,801	12,438	260	2,165	372	-	14,221	98	1,003	678	5,714	2,786	4,803	263
1964.....	46,627	13,530	270	1,903	82	-	14,799	332	956	609	5,783	2,969	4,931	464
1965.....	48,650	14,577	312	1,563	100	-	15,261	287	933	265	5,909	3,123	5,799	519
1966.....	51,120	15,189	57	1,150	924	786	14,403	223	938	238	6,113	3,277	7,075	749
1967.....	56,155	15,569	85	1,376	52	1,192	17,840	3	814	722	5,744	3,339	7,785	1,635
1968.....	59,526	15,668	174	1,891	152	1,259	19,221	36	876	978	5,856	3,303	8,807	1,304
1969.....	66,790	17,354	120	3,042	52	1,890	21,986	73	842	1,513	5,754	3,434	9,957	772
1968-Dec.....	59,146	15,974	31	2,262	52	1,345	19,025	40	846	776	5,607	3,015	9,470	705
1969-May.....	64,905	16,500	124	2,937	52	1,895	22,067	-	818	1,470	5,573	2,788	9,962	718
June.....	66,790	17,354	120	3,042	52	1,890	21,986	73	842	1,513	5,754	3,434	9,957	772
July.....	66,768	17,510	121	3,069	52	1,808	21,973	9	835	1,577	5,765	3,384	9,902	764
Aug.....	68,391	17,592	162	3,183	132	1,873	22,578	18	829	1,780	5,761	3,350	10,409	725
Sept.....	68,901	17,643	142	3,285	122	1,991	23,128	8	823	1,694	5,766	3,326	10,381	593
Oct.....	68,055	17,697	100	3,276	96	1,891	22,754	8	817	1,560	5,752	3,200	10,293	610
Nov.....	69,278	17,737	133	3,271	539	1,790	22,970	44	811	1,868	5,743	3,211	10,570	591
Dec.....	71,008	17,868	138	3,428	331	2,408	23,718	60	806	1,953	5,769	3,235	10,675	620
1970-Jan.....	70,117	17,969	200	3,417	157	2,322	23,361	49	800	1,992	5,751	3,109	10,398	591
Feb.....	71,425	18,016	332	3,625	260	2,276	23,653	77	794	2,184	5,791	3,184	10,679	552
Mar.....	72,074	18,058	333	3,838	138	2,380	24,473	82	787	2,241	5,763	3,140	10,355	484
Apr.....	71,760	18,007	326	3,924	110	2,407	24,412	85	782	2,346	5,741	3,024	10,102	494
May.....	73,313	17,999	77	4,134	98	2,408	25,268	102	776	2,588	5,727	3,033	10,656	448

Source: Daily Treasury statement.

1/ Consists of: Postal Savings System through 1962; various housing insurance funds through 1966; Veterans' Special Term Insurance Fund; Exchange Stabilization Fund from March 1963 - June 1968; Veteran's Re-opened Insurance Fund beginning May 1965; Federal Supplementary

Medical Insurance Trust Fund beginning July 1966; Export-Import bank of the United States from February 1967 - October 1968; Employees Life Insurance Fund from June 1969 - January 1970; and Servicemen's Group Life Insurance Fund beginning August 1969.

## Footnotes to Table FD-2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average

annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

- 1/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.  
2/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

## FEDERAL DEBT

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies 1/

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department	Defense Department	Housing and Urban Development Department				Other independent agencies		
		Commodity Credit Corporation 2/	Family housing mortgages and Homeowners Assistance mortgages	Federal Housing Administration	Government National Mortgage Association		Federal National Mortgage Assn. 3/	Export-Import Bank of the United States	Farm Credit Administration	
					Participation Sales Fund	Other			Banks for cooperatives	Federal Intermediate credit banks
1961.....	6,477	-	1,867	220	-	*	2,199	-	387	1,754
1962.....	7,927	-	2,130	424	-	*	2,558	300	467	1,903
1963.....	8,123	-	2,268	586	-	-	1,961	520	469	2,173
1964.....	8,631	-	2,238	793	-	-	1,699	827	525	2,369
1965.....	9,335	-	2,183	570	300	-	1,797	1,022	709	2,529
1966.....	13,377	-	2,112	441	2,110	-	3,269	1,385	881	2,893
1967.....	18,455	-	2,036	492	4,830	-	4,079	2,164	1,072	3,363
1968.....	24,399	-	1,951	548	7,900	-	5,837	2,571	1,230	3,779
1969.....	14,249	-	1,863	577	8,600	-	-	2,472	-	-
1968-Dec.....	15,064	-	1,911	582	9,140	-	-	2,821	- 4/	- 4/
1969-Apr.....	14,575	-	1,885	580	8,670	-	-	2,786	-	-
May.....	14,437	-	1,879	578	8,670	-	-	2,646	-	-
June.....	14,249	-	1,864	577	8,600	-	-	2,472	-	-
July.....	15,572	1,443	1,864	581	8,530	-	-	2,411	-	-
Aug.....	14,743	627	1,853	580	8,565	-	-	2,365	-	-
Sept.....	14,100	565	1,845	577	8,115	-	-	2,244	-	-
Oct.....	14,045	463	1,831	577	8,115	-	-	2,220	-	-
Nov.....	13,905	388	1,824	574	8,085	-	-	2,203	-	-
Dec.....	13,820	342	1,817	572	8,060	-	-	2,193	-	-
1970-Jan.....	13,755	278	1,811	575	8,060	-	-	2,188	-	-
Feb.....	12,966	225	1,804	551	7,410	-	-	2,162	-	-
Mar.....	12,987	196	1,797	525	7,410	-	-	2,145	-	-
Apr.....	12,948	186	1,791	523	7,390	-	-	2,143	-	-

End of fiscal year or month	Other independent agencies - (continued)		Other	(Memorandum)					
	Federal Home Loan Bank Board	Tennessee Valley Authority		Banks for cooperatives 4/	Federal home loan banks	Federal intermediate credit banks 4/	Federal land banks	Federal National Mortgage Association 2/	District of Columbia Stadium Fund
1961.....	*	50	*	-	1,055	-	2,358	-	20
1962.....	*	145	*	-	1,797	-	2,551	-	20
1963.....	*	145	*	-	2,770	-	2,725	-	20
1964.....	*	180	*	-	4,201	-	2,974	-	20
1965.....	*	225	*	-	4,757	-	3,532	-	20
1966.....	*	285	*	-	6,310	-	4,106	-	20
1967.....	*	417	3	-	4,588	-	4,612	-	20
1968.....	6	525	3	-	4,702	-	5,319	-	20
1969.....	6	728	3	1,411	5,524	4,240	5,720	8,076	20
1968-Dec.....	6	601	3	1,390	4,702	3,581	5,411	6,377	20
1969-Apr.....	6	645	3	1,445	5,032	3,969	5,736	7,318	20
May.....	6	655	3	1,445	5,538	4,108	5,721	7,241	20
June.....	6	728	3	1,411	5,524	4,240	5,720	8,076	20
July.....	6	735	3	1,406	6,043	4,373	5,875	8,092	20
Aug.....	6	744	3	1,445	6,586	4,839	5,871	8,360	20
Sept.....	6	745	3	1,440	7,093	4,420	5,946	8,815	20
Oct.....	6	831	3	1,449	7,709	4,254	5,959	9,756	20
Nov.....	6	823	3	1,466	8,315	4,223	5,953	10,205	20
Dec.....	6	826	3	1,492	8,423	4,180	5,952	10,511	20
1970-Jan.....	6	835	3	1,529	8,841	4,226	5,955	10,717	20
Feb.....	6	805	3	1,596	9,217	4,379	6,074	11,660	20
Mar.....	6	905	3	1,595	9,846	4,486	6,040	12,227	20
Apr.....	6	906	3	1,615	10,013	4,655	6,137	12,411	20

Source: Bureau of Accounts:

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Certificates of interest in the amount of \$1,590 million were reclassified July 1, 1969 from budget transactions to agencies securities.

3/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the

Housing and Urban Development Act of 1968 (P.L. 90-448).  
4/ Effective December 31, 1968, Banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

\* Less than \$500,000.



## FEDERAL DEBT

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee								
	Commodity Credit Corporation						Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing
1962.....	-	-	-	300	-	300	-	-	-	-	-	-	-	-	-
1963.....	-	-	-	250	30	520	-	-	-	-	-	-	-	-	-
1964.....	-	-	-	373	66	827	-	-	-	-	-	-	-	-	-
1965.....	-	-	-	450	255	1,022	300	-	300	-	-	-	-	-	-
1966.....	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967.....	-	-	-	1,411 2/	650 2/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968.....	-	-	-	570	535	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1969.....	-	-	-	-	369	1,814	1,330	630	8,600	225	184	1,166	15	3	212
1969-Apr.....	-	-	-	-	8	1,860	-	470	8,670	-	184	1,166	-	3	212
May.....	-	-	-	-	1	1,859	-	-	8,670	-	-	1,166	-	-	212
June.....	-	-	-	-	45	1,814	-	70	8,600	-	-	1,166	-	-	212
July.....	1,878 4/	435	1,443	-	27	1,787	-	70	8,530	-	-	1,166	-	-	212
Aug.....	303	1,119	627	-	15	1,772	-	-35	8,565	-	-	1,166	-	-	212
Sept.....	-	62	565	-	12	1,760	-	450	8,115	-	123	1,043	-	2	210
Oct.....	-	102	463	-	2	1,758	-	-	8,115	-	-	1,043	-	-	210
Nov.....	-	76	388	-	1	1,757	-	30	8,085	-	-	1,043	-	-	210
Dec.....	-	45	342	-	-	1,757	-	25	8,060	-	-	1,043	-	-	210
1970-Jan.....	-	64	278	-	2	1,755	-	-	8,060	-	-	1,043	-	-	210
Feb.....	-	53	225	-	6	1,749	-	650	7,410	-	278	765	-	1	209
Mar.....	-	29	196	-	4	1,745	-	-	7,410	-	-	765	-	-	209
Apr.....	-	10	186	-	2	1,743	-	20	7,390	-	-	765	-	-	209
Fiscal 1970 to date.....	2,181	1,995	186	-	71	1,743	-	1,210	7,390	-	401	765	-	3	209

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (Continued)												(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 9/		
	Housing and Urban Development Department						Small Business Administration 7/			Veterans Administration 8/					
	Office of Secretary 5/			Government National Mortgage Association 6/											
	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing
1962.....	-	-	-	-	-	-	-	-	-	-	-	-	296	-	902
1963.....	-	-	-	-	-	-	-	-	-	-	-	-	-	68	834
1964.....	-	-	-	-	-	-	-	-	-	-	-	-	-	457	377
1965.....	-	-	-	200	-	200	-	-	-	100	-	100	42	-	419
1966.....	-	-	-	605	20	785	350	-	350	885	10	975	436	-	855
1967.....	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021
1968.....	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923
1969.....	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590
1969-Apr.....	-	27	2,433	-	92	1,897	-	133	1,077	-	31	1,885	-	113	1,179
May.....	-	-	2,433	-	-	1,897	-	-	1,077	-	-	1,885	-	160	1,019
June.....	-	-	2,433	-	-	1,897	-	70	1,007	-	-	1,885	571	-	1,590
July.....	-	-	2,433	-	16	1,881	-	-	1,007	-	19	1,866	-	-	-
Aug.....	-	-	2,433	-	-	1,881	-	-	1,007	-	-	1,866	-	-	-
Sept.....	-	125	2,308	-	69	1,812	-	113	894	-	17	1,849	-	-	-
Oct.....	-	-	2,308	-	-	1,812	-	-	894	-	-	1,849	-	-	-
Nov.....	-	-	2,308	-	13	1,799	-	-	894	-	17	1,832	-	-	-
Dec.....	-	-	2,308	-	11	1,788	-	-	894	-	14	1,818	-	-	-
1970-Jan.....	-	-	2,308	-	-	1,788	-	-	894	-	-	1,818	-	-	-
Feb.....	-	199	2,109	-	72	1,716	-	42	852	-	58	1,760	-	-	-
Mar.....	-	-	2,109	-	-	1,716	-	-	852	-	-	1,760	-	-	-
Apr.....	-	-	2,109	-	9	1,707	-	-	852	-	11	1,749	-	-	-
Fiscal 1970 to date.....	-	324	2,109	-	190	1,707	-	155	852	-	136	1,749	-	-	-

Source: Bureau of Accounts.

- 1/ Includes Direct Loan and Rural Housing Loan programs.  
2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.  
3/ Includes \$107 million refunding transaction.  
4/ Includes \$1,590 million as a reclassification of the amount of certificates of interest outstanding July 1, 1969 from budget transactions to agency securities.  
5/ Includes College Housing, Elderly Housing, and Public Facility Programs.

- 6/ Includes Special Assistance, and Management and Liquidating programs.  
7/ Includes programs for Disaster Loans, and Business Loans and investments.  
8/ Includes Direct Loan and Loan Guaranty programs.  
9/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969 the amount outstanding was reclassified as agency securities. See footnote 4.



## FEDERAL DEBT

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Total outstanding sub- ject to limitation			Interest bearing debt subject to limitation			Matured debt and debt bearing no interest subject to limitation	
		Total	Public debt securities	Agency securities & debt of District of Columbia	Public debt securities	Agency securities	District of Columbia <sup>1/</sup>	Public debt securities	Agency securities
1961.....	293,000	288,862	288,622	240	285,672	220	20	2,950	1
1962.....	300,000	298,212	297,768	444	294,442	424	20	3,326	1
1963.....	307,000	306,099	305,492	607	301,954	586	20	3,538	1
1964.....	324,000	312,164	311,351	813	307,357	792	20	3,995	1
1965.....	324,000	317,581	316,991	590	313,113	569	20	3,878	1
1966.....	328,000	320,102	319,641	462	315,431	441	20	4,210	1
1967.....	336,000	326,471	325,959	512	322,286	492	20	3,673	*
1968.....	358,000	350,743	346,925	3,819	344,401	3,798 <sup>2/</sup>	20	2,524	*
1969.....	377,000	356,932	353,084	3,847	351,729	3,827	20	1,355	*
1968-Dec.....	365,000	361,242	357,390	3,852	355,149	3,832	20	2,241	*
1969-May.....	377,000	363,277	359,429	3,849	358,194	3,828	20	1,234	*
June.....	377,000	356,932	353,084	3,847	351,729	3,827	20	1,355	*
July.....	377,000	360,228	356,377	3,851	355,122	3,831	20	1,255	*
Aug.....	377,000	363,402	359,552	3,850	358,329	3,830	20	1,223	*
Sept.....	377,000	363,898	360,051	3,848	358,818	3,827	20	1,232	*
Oct.....	377,000	367,607	363,760	3,847	362,420	3,827	20	1,340	*
Nov.....	377,000	370,322	367,479	3,844	366,263	3,823	20	1,216	1
Dec.....	377,000	371,435	367,592	3,842	366,221	3,822	20	1,371	*
1970-Jan.....	377,000	370,784	366,939	3,845	365,620	3,825	20	1,319	*
Feb.....	377,000	371,385	368,214	3,171	366,858	3,151	20	1,356	*
Mar.....	377,000	374,520	371,375	3,145	369,963	3,125	20	1,412	*
Apr.....	377,000	369,705	366,562	3,143	365,099	3,123	20	1,463	*
May.....	377,000	373,595	370,456	3,139	369,144	3,119	20	1,312	*

Source: Daily Treasury statement.

Note: For debt subject to limitation for fiscal years 1940-1960 see table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1968. For a summary of legislation on debt limitation under the Second Liberty

Bond Act and the amounts of limitation see table 31 of the Statistical Appendix.

<sup>1/</sup> District of Columbia Armory Board Stadium Bonds.

<sup>2/</sup> Includes \$3,250 million in participation certificates.

\* Less than \$500,000.

## FEDERAL DEBT

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of April 7, 1969 (Public Law 91-8), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate \$365 billion outstanding at any one time. Public Law 91-8 also provides that beginning April 7, 1969, and ending June 30, 1970, the public debt limit shall be temporarily in-

creased by \$12 billion to \$377 billion.

In addition, the Act provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

## Part A. - Status Under Limitation May 31, 1970

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b).....	377,000
Amounts outstanding subject to statutory debt limitation:	
U.S. Government securities issued under the Second Liberty Bond Act, as amended.....	370,456
Debt of U.S. Government agencies.....	539
Participation certificates (12 U.S.C. 1717(c)).....	2,600
Total amount outstanding subject to statutory debt limitation.....	373,595
Balance issuable under limitation.....	3,405

## Part B. - Application of Statutory Limitation May 31, 1970

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues--marketable:	
Treasury bills.....	80,056
Treasury notes.....	93,499
Treasury bonds.....	63,006
Total public issues--marketable.....	236,561
Public issues--nonmarketable:	
Certificates of indebtedness:	
Foreign series.....	521
Foreign currency series.....	150
Treasury notes:	
Foreign series.....	1,959
Foreign currency series.....	1,216
Treasury bonds:	
Foreign series.....	54
Treasury bonds.....	75
Treasury certificates.....	790
U.S. savings bonds.....	51,307
U.S. savings notes.....	731
U.S. retirement plan bonds.....	39
Depository bonds.....	26
Treasury bonds, R.E.A. series.....	15
Treasury bonds, investment series.....	2,388
Total public issues--nonmarketable.....	59,270
Special issues to Government agencies and trust funds.....	73,313
Total interest-bearing debt.....	369,144
Matured debt on which interest has ceased.....	413
Debt bearing no interest:	
Special notes of the United States:	
International Monetary Fund series.....	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds.....	14
U.S. savings stamps.....	62
Excess profits tax refund bonds.....	1
U.S. notes.....	323
Deposits for retirement of national bank and Federal Reserve bank notes.....	76
Silver certificates.....	220
Other debt bearing no interest.....	11
Total debt bearing no interest.....	1,530
Total public debt.....	371,088
Debt of U.S. Government agencies:	
Interest-bearing debt.....	539
Matured debt on which interest has ceased.....	*
Total debt of U.S. Government agencies.....	539
Total public debt and debt of U.S. Government agencies.....	371,626
Deduct debt not subject to limitation.....	631
Add participation certificates.....	2,600
Total subject to limitation.....	373,595

Source: Daily Treasury statement.

\* Less than \$500,000.

## FEDERAL DEBT

Table FD-10 - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development <sup>1/</sup>	Agriculture Department			Export-Import Bank of the United States <sup>3/</sup>	Housing and Urban Development Department			Tennessee Valley Authority	Transportation Dept. Saint Lawrence Seaway Development Corp.	Veterans Administration: Direct loan program <sup>7/</sup>	Under Defense Production Act of 1950 <sup>7/</sup>	Other <sup>8/</sup>
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs <sup>2/</sup>		Secretary <sup>4/</sup>	Government National Mortgage Assn. <sup>5/</sup>	Other <sup>6/</sup>					
1961.....	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	-	121	1,330	1,964	22
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	-	121	1,530	1,976	22
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	123	1,730	1,923	29
1964.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35
1965.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
1966.....	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
1968.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
1969.....	28,161	541	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
1968-Dec.....	27,294	556	12,240	4,931	1,487	149	1,470	2,436	10	100	129	1,730	1,916	141
1969-May.....	28,834	554	12,603	5,131	1,676	593	1,560	2,559	35	100	133	1,730	2,012	147
June.....	28,161	541	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
July.....	29,258	541	12,717	5,145	1,614	844	1,670	2,536	15	100	133	1,730	2,051	161
Aug.....	25,892	541	9,047	5,145	1,667	958	1,746	2,595	15	100	133	1,730	2,051	163
Sept.....	27,783	541	10,311	5,145	1,743	1,279	1,870	2,654	60	100	133	1,730	2,050	166
Oct.....	29,173	541	11,330	5,245	1,722	1,318	1,870	2,724	240	100	133	1,730	2,050	170
Nov.....	29,994	541	11,869	5,245	1,667	1,422	1,980	2,790	285	100	133	1,730	2,051	181
Dec.....	30,248	531	12,350	5,154	1,654	1,268	1,980	2,866	249	100	133	1,730	2,051	181
1970-Jan.....	30,288	526	12,088	5,216	1,745	1,245	2,091	2,991	199	100	133	1,730	2,043	181
Feb.....	30,435	526	12,231	5,316	1,344	1,306	2,440	3,025	10	150	133	1,730	2,043	181
Mar.....	30,556	526	12,266	5,316	1,317	1,377	2,450	3,056	10	150	133	1,730	2,043	181
Apr.....	30,586	526	12,233	5,316	1,337	1,411	2,435	3,079	10	150	133	1,730	2,043	183
May.....	30,912	526	12,131	5,416	1,408	1,728	2,375	3,113	10	150	133	1,730	2,008	183

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1969 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 308-12, and the 1969 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 589-91.

<sup>1/</sup> And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

<sup>2/</sup> Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

<sup>3/</sup> Includes securities transferred from the Reconstruction Finance Corporation.

<sup>4/</sup> Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

<sup>5/</sup> Consists of liabilities taken over by the Association from the

Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

<sup>6/</sup> Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.

<sup>7/</sup> Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury through May 1964.

<sup>8/</sup> Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1959-61 and 1963-67; Virgin Islands Corporation from September 1959 - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; and Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

r Revised.



## PUBLIC DEBT OPERATIONS

**Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities  
Other than Regular Weekly and Annual Treasury Bills**  
Outstanding May 31, 1970  
(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities			Year and month of final maturity 1/	Description	Amount of maturities		
		Total	Held by 2/ -				Total	Held by 2/ -	
			U.S. Govt. accounts and Federal Re- serve banks	All other investors				U.S. Govt. accounts and Federal Re- serve banks	All other investors
1970					1974				
June....	7.204% Bill - 6/22/70 7.976% Bill - (Tax ant.)	{ 3,004 1,504 }	204	304	Feb.....	4-1/8% Bond - 2/15/74	3,127	569	2,558
Aug.....	6-3/8% Note - 8/15/70-D 4% Bond - 8/15/70	2,329 4,129	394 468	1,935 3,661	Apr.....	1-1/2% Note - 4/1/74-EA	34	2	32
Sept....	6.177% Bill - 9/22/70 (Tax ant.)	1,758	53	1,705	May.....	4-1/4% Bond - 5/15/74	3,583	598	2,985
Oct.....	1-1/2% Note - 10/1/70-EO	113	-	113	Aug.....	5-5/8% Note - 8/15/74-B	10,284	5,425	4,859
Nov.....	5% Note - 11/15/70-A	7,675	1,638	6,037	Oct.....	1-1/2% Note - 10/1/74-EO	42	-	42
					Nov.....	5-3/4% Note - 11/15/74-A 3-7/8% Bond - 11/15/74	3,981 2,239	1,468 685	2,513 1,554
	Total.....	20,512	2,757	17,755		Total.....	23,290	8,747	14,543
1971					1975				
Feb.....	5-3/8% Note - 2/15/71-C 7-3/4% Note - 2/15/71-D	2,509 2,924	221 174	2,288 2,750	Feb.....	5-3/4% Note - 2/15/75-A	5,148	1,604	3,544
Mar.....	2-1/2% Bond - 3/15/66-71	1,220	207	1,013	Apr.....	1-1/2% Note - 4/1/75-EA	1	-	1
Apr.....	1-1/2% Note - 4/1/71-EA	35	-	35	May.....	6% Note - 5/15/75-B	6,760	4,405	2,355
May.....	5-1/4% Note - 5/15/71-A 8% Note - 5/15/71-E	4,265 4,176	1,890 711	2,375 3,465		Total.....	11,909	6,009	5,900
Aug.....	8-1/4% Note - 8/15/71-F 4% Bond - 8/15/71	2,255 2,806	331 609	1,924 2,197	1976				
Oct.....	1-1/2% Note - 10/1/71-EO	72	-	72	Feb.....	6-1/4% Note - 2/15/76-A	3,739	2,857	882
Nov.....	5-3/8% Note - 11/15/71-B 3-7/8% Bond - 11/15/71 7-3/4% Note - 11/15/71-G	1,734 2,760 10,743	290 530 7,368	1,444 2,230 3,375	May.....	6-1/2% Note - 5/15/76-B	2,697	688	2,009
	Total.....	35,499	12,331	23,168	Aug.....	7-1/2% Note - 8/15/76-C	1,683	590	1,093
						Total.....	8,119	4,135	3,984
1972					1977				
Feb.....	4-3/4% Note - 2/15/72-A 4% Bond - 2/15/72	2,006 2,344	429 296	1,577 2,048	Feb.....	8% Note - 2/15/77-A	5,166	2,647	2,519
Apr.....	1-1/2% Note - 4/1/72-EA	34	2	32	1980				
May.....	4-3/4% Note - 5/15/72-B	5,310	2,907	2,403	Feb.....	4% Bond - 2/15/80	2,595	765	1,830
June.....	2-1/2% Bond - 6/15/67-72	1,238	123	1,115	Nov.....	3-1/2% Bond - 11/15/80	1,905	710	1,195
Aug.....	4% Bond - 8/15/72	2,579	532	2,047		Total.....	4,500	1,475	3,025
Sept....	2-1/2% Bond - 9/15/67-72	1,951	85	1,866	1983				
Oct.....	1-1/2% Note - 10/1/72-EO	33	-	33	June....	3-1/4% Bond - 6/15/78-83	1,548	192	1,356
Dec.....	2-1/2% Bond - 12/15/67-72	2,576	216	2,360	1985				
	Total.....	18,071	4,590	13,481	May.....	3-1/4% Bond - 5/15/85 4-1/4% Bond - 5/15/75-85	1,082 1,214	194 434	888 780
						Total.....	2,296	628	1,668
1973					1990				
Apr.....	1-1/2% Note - 4/1/73-EA	34	-	34	Feb.....	3-1/2% Bond - 2/15/90	4,786	1,128	3,658
May.....	7-3/4% Note - 5/15/73-A	5,842	2,602	3,240	1992				
Aug.....	8-1/8% Note - 8/15/73-B 4% Bond - 8/15/73	1,846 3,894	288 569	1,558 3,325	Aug.....	4-1/4% Bond - 8/15/87-92	3,813	1,162	2,651
Oct.....	1-1/2% Note - 10/1/73-EO	30	-	30	1993				
Nov.....	4-1/8% Bond - 11/15/73	4,346	460	3,886	Feb.....	4% Bond - 2/15/88-93	248	69	180
	Total.....	15,992	3,919	12,073	1994				
					May.....	4-1/8% Bond - 5/15/89-94	1,555	503	1,053
					1995				
					Feb.....	3% Bond - 2/15/95	1,335	152	1,183
					1998				
					Nov.....	3-1/2% Bond - 11/15/98	4,134	887	3,247

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with the February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

\* Less than \$500,000.



## PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Description of new issue							Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues	
	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted						
				Total amount	On competi- tive basis	On noncompeti- tive basis 2/	In exchange 3/			
Regular weekly: (13-week and 26-week)										
1970-Feb. 5.....	{	1970-May 7	91	2,824.4	1,801.0	1,301.6	499.3	523.4	1,801.7	23,424.6
		Aug. 6	182	2,649.4	1,202.6	874.2	328.4	378.6	1,203.2	31,259.8
Feb. 13.....	{	May 14	90	2,896.4	1,789.9	1,313.3	476.5	592.8	1,800.4	23,414.1
		Aug. 13	181	2,367.8	1,200.7	873.2	327.5	302.7	1,199.4	31,261.0
Feb. 19.....	{	May 21	91	2,693.7	1,802.6	1,374.9	427.7	594.8	1,801.2	23,415.5
		Aug. 20	182	2,092.7	1,197.6	911.1	286.4	302.6	1,202.4	31,256.2
Feb. 26.....	{	May 28	91	2,573.2	1,801.1	1,487.4	313.7	596.1	1,800.6	23,416.0
		Aug. 27	182	1,958.1	1,300.8	1,113.5	187.3	351.2	1,201.0	31,355.9
Mar. 5.....	{	June 4	91	2,458.4	1,801.5	1,463.1	338.0	527.5	1,799.8	23,417.7
		Sept. 3	182	2,192.1	1,301.7	1,088.7	213.0	326.7	1,201.0	31,456.6
Mar. 12.....	{	June 11	91	2,986.1	1,798.0	1,435.1	362.9	-	1,800.0	23,415.7
		Sept. 10	182	2,831.7	1,301.3	1,102.4	198.8	-	1,201.4	31,556.5
Mar. 19.....	{	June 18	91	3,050.8	1,802.5	1,434.8	367.8	-	1,801.4	23,416.8
		Sept. 17	182	2,684.8	1,303.4	1,123.9	179.5	-	1,200.7	31,659.2
Mar. 26.....	{	June 25	91	3,838.0	1,804.1	1,442.2	361.8	-	1,809.3	23,411.6
		Sept. 24	182	2,383.2	1,302.4	1,127.4	174.9	-	1,201.1	31,760.4
Apr. 2.....	{	July 2	91	2,603.6	1,800.3	1,482.4	317.9	-	1,802.3	23,409.6
		Oct. 1	182	2,097.9	1,301.2	1,139.3	161.8	-	1,203.4	31,853.2
Apr. 9.....	{	July 9	91	2,617.6	1,802.0	1,492.6	390.4	-	1,804.0	23,407.5
		Oct. 8	182	2,695.9	1,305.0	1,087.7	217.2	-	1,200.6	31,957.6
Apr. 16.....	{	July 16	91	3,087.7	1,802.3	1,403.2	399.1	-	1,802.0	23,407.9
		Oct. 15	182	2,446.5	1,300.8	1,094.3	206.5	-	1,203.1	32,055.2
Apr. 23.....	{	July 23	91	2,768.4	1,802.7	1,383.4	419.3	-	1,802.1	23,408.5
		Oct. 22	182	2,272.4	1,302.5 <sup>r</sup>	1,106.5	196.0	-	1,200.4	32,157.4
Apr. 30.....	{	July 30	91	2,445.3	1,801.2	1,414.8	386.4	-	1,800.5	23,409.2
		Oct. 29	182	2,905.8	1,301.3	1,118.9	182.4	-	1,201.0	32,257.7
May 7.....	{	Aug. 6	91	2,869.5	1,800.7	1,423.1	377.7	-	1,801.0	23,408.9
		Nov. 5	182	2,846.0	1,301.0	1,088.5	212.6	-	1,201.4	32,357.3
May 14.....	{	Aug. 13	91	2,866.6	1,802.0	1,413.5	388.5	-	1,789.9	23,421.1
		Nov. 12	182	2,597.2	1,301.6	1,080.5	221.1	-	1,204.1	32,454.8
May 21.....	{	Aug. 20	91	2,966.0	1,789.8	1,423.5	366.3	-	1,802.6	23,408.3
		Nov. 19	182	2,605.7	1,303.5	1,095.4	208.1	-	1,200.4	32,558.0
May 28.....	{	Aug. 27	91	2,853.7	1,801.9	1,471.7	330.2	-	1,801.1	23,409.1
		Nov. 27	183	3,216.4	1,300.6	1,107.1	193.5	-	1,201.2	32,657.3
Tax anticipation:										
1969-Oct. 29.....	{	June 22	236	4,262.4	3,004.4	2,792.5	211.9	-	-	3,004.4
Nov. 26.....	{	Apr. 22	147	2,493.5	1,007.5	890.0	117.4	-	-	-
		June 22	208	2,913.7	1,503.6	1,398.2	105.3	-	-	4,507.9
1970-Mar. 3.....	{	Apr. 22	50	3,403.3	1,753.1	1,628.3	124.8	-	-	-
Mar. 26.....	{	Sept. 22	180	5,627.0	1,758.2	1,598.3	159.3	-	-	6,266.1
9-month and one-year:										
1969-May 31.....	{	1970-Feb. 28	271	1,438.1	500.2	485.8	14.4	178.0	500.6	4,509.7
		May 31	365	1,814.1	1,000.2	961.0	39.2	280.5	1,202.6 4/	12,608.5 4/
June 30.....	{	Mar. 31	274	1,177.1	500.8	482.9	17.9	122.6	500.7	4,509.8
		June 30	365	2,416.6	1,201.4	1,152.7	48.7	281.3	1,202.0 4/	12,607.9 4/
July 31.....	{	Apr. 30	273	1,609.6	500.2	486.1	14.0	150.5	501.5	4,508.4
		July 31	365	2,204.4	1,202.1	1,157.7	44.4	351.0	1,201.3 4/	12,608.6 4/
Aug. 31.....	{	May 31	271	1,312.5	500.3	482.0	18.3	180.3	505.3	4,503.5
		Aug. 31	365	1,982.2	1,200.5	1,143.1	57.4	336.1	1,200.8 4/	12,608.4 4/
Sept. 30.....	{	June 30	273	1,257.5	500.3	484.0	16.3	75.3	500.4	4,503.4
		Sept. 30	365	1,950.3	1,005.3	948.6	56.6	319.9	1,000.6	12,613.1
Oct. 31.....	{	July 31	273	1,212.7	500.3	479.8	20.4	125.6	500.1	4,503.5
		Oct. 31	365	2,291.2	1,002.5	927.6	74.9	310.4	1,002.2	12,613.4
Nov. 30.....	{	Aug. 31	273	1,522.2	500.7	480.6	20.1	139.2	500.1	4,504.1
		Nov. 30	365	2,249.5	1,001.2	939.1	72.1	275.5	1,000.9	12,613.7
Dec. 31.....	{	Sept. 30	273	1,300.3	500.1	475.6	24.6	116.7	500.6	4,503.7
		Dec. 31	365	1,645.0	1,002.1	939.7	62.3	252.0	999.2	12,616.6
1970-Jan. 31.....	{	1971-Jan. 31	365	1,697.9	1,003.0	866.5	136.5	333.2	1,000.2	12,619.4
Feb. 2.....	{	1970-Oct. 31	271	1,344.3	501.8	474.9	26.9	200.8	500.5	4,505.0
Feb. 28.....	{	1971-Feb. 28	365	1,884.0	1,200.1	1,096.0	104.1	258.6	1,000.4	12,819.2
Mar. 2.....	{	1970-Nov. 30	273	1,228.0	500.1	476.8	23.4	150.4	500.2	4,504.9
Mar. 31.....	{	Dec. 31	275	1,613.5	500.4	480.4	20.0	-	500.8	4,504.5
		1971-Mar. 31	365	1,903.8	1,201.1	1,132.3	68.7	-	1,000.5	13,019.7
Apr. 30.....	{	Jan. 31	276	1,000.7	500.3	484.3	16.0	-	500.2	4,504.7
		Apr. 30	365	1,724.8	1,200.0	1,145.4	54.5	-	1,000.6	13,219.1
May 31.....	{	May 31	365	2,401.0	1,200.2	1,146.4	53.8	-	1,000.2	13,419.0
June 1.....	{	Feb. 28	272	1,292.8	500.0	480.6	19.3	-	500.3	4,504.3

Footnotes at end of Table PDO-3.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate $\frac{5}{\%}$	High		Low	
			Price per hundred	Equivalent rate $\frac{5}{\%}$	Price per hundred	Equivalent rate $\frac{5}{\%}$
Regular weekly: (13-week and 26-week)		(Percent)		(Percent)		(Percent)
1970-Feb. 5.....	98.040 96.098	7.754 7.719	98.049 96.101	7.718 7.712	98.036 96.096	7.770 7.722
Feb. 13.....	98.172 96.286	7.311 7.387	98.186 $\frac{6}{\%}$ 96.294 $\frac{7}{\%}$	7.256 7.371	98.164 96.278	7.344 7.403
Feb. 19.....	98.287 96.503	6.775 6.917	98.310 $\frac{8}{\%}$ 96.531 $\frac{9}{\%}$	6.686 6.862	98.273 96.470	6.832 6.982
Feb. 26.....	98.278 96.474	6.813 6.974	98.289 96.497	6.769 6.929	98.268 96.450	6.852 7.022
Mar. 5.....	98.264 96.576	6.868 6.773	98.283 96.602	6.793 6.721	98.249 96.564	6.927 6.796
Mar. 12.....	98.262 96.598	6.877 6.729	98.267 96.608	6.856 6.709	98.256 96.594	6.899 6.737
Mar. 19.....	98.272 96.609	6.837 6.707	98.285 96.613	6.785 6.700	98.268 96.598	6.852 6.729
Mar. 26.....	98.417 96.874	6.264 6.184	98.421 96.896	6.247 6.140	98.415 96.858	6.270 6.215
Apr. 2.....	98.400 96.769	6.329 6.392	98.435 96.779 $\frac{10}{\%}$	6.191 6.371	98.390 96.740	6.369 6.448
Apr. 9.....	98.380 96.737	6.408 6.455	98.393 $\frac{11}{\%}$ 96.760 $\frac{12}{\%}$	6.357 6.409	98.366 96.733	6.464 6.462
Apr. 16.....	98.405 96.842	6.310 6.247	98.418 96.849 $\frac{13}{\%}$	6.258 6.233	98.402 96.837	6.322 6.256
Apr. 23.....	98.363 96.717	6.476 6.494	98.382 $\frac{14}{\%}$ 96.764 $\frac{15}{\%}$	6.401 6.401	98.357 96.700	6.500 6.527
Apr. 30.....	98.262 96.333	6.876 7.253	98.306 $\frac{16}{\%}$ 96.398	6.702 7.125	98.225 96.324	7.022 7.271
May 7.....	98.184 96.212	7.184 7.493	98.243 $\frac{17}{\%}$ 96.294 $\frac{18}{\%}$	6.951 7.331	98.168 96.188	7.247 7.540
May 14.....	98.232 96.359	6.994 7.201	98.292 $\frac{19}{\%}$ 96.514 $\frac{20}{\%}$	6.757 6.895	98.203 96.314	7.109 7.291
May 21.....	98.274 96.463	6.827 6.996	98.294 96.496	6.749 6.931	98.268 96.450	6.852 7.022
May 28.....	98.197 96.261	7.133 7.356	98.230 $\frac{21}{\%}$ 96.294 $\frac{22}{\%}$	7.002 7.290	98.185 96.256	7.180 7.365
Tax anticipation:						
1969-Oct. 29.....	95.277	7.204	95.398	7.020	95.234	7.270
Nov. 26.....	96.809 95.392	7.814 7.976	96.869 $\frac{23}{\%}$ 95.484 $\frac{24}{\%}$	7.668 7.816	96.782 95.349	7.881 8.050
1970-Mar. 3.....	99.090	6.549	99.132 $\frac{25}{\%}$	6.250	99.068	6.710
Mar. 26.....	96.911	6.177	96.947	6.106	96.900	6.200
9-month and one-year:						
1969-May 31.....	95.252 93.643	6.307 6.270	95.295 93.719 $\frac{26}{\%}$	6.250 6.195	95.222 93.597	6.347 6.315
June 30.....	94.378 92.556	7.387 7.342	94.459 $\frac{27}{\%}$ 92.654 $\frac{28}{\%}$	7.280 7.245	94.299 92.528	7.490 7.370
July 31.....	94.383 92.585	7.407 7.313	94.422 92.649	7.356 7.250	94.372 92.559	7.422 7.339
Aug. 31.....	94.439 92.558	7.387 7.340	94.478 92.599	7.335 7.300	94.414 92.531	7.421 7.367
Sept. 30.....	94.421 92.548	7.357 7.350	94.464 $\frac{29}{\%}$ 92.660	7.300 7.239	94.408 92.530	7.374 7.368
Oct. 31.....	94.507 92.774	7.244 7.127	94.551 92.786	7.185 7.115	94.483 92.763	7.275 7.138
Nov. 30.....	94.102 92.303	7.777 7.591	94.167 92.347 $\frac{30}{\%}$	7.692 7.548	94.085 92.274	7.800 7.620
Dec. 31.....	94.084 92.334	7.801 7.561	94.127 92.384	7.745 7.512	94.047 92.289	7.850 7.605
1970-Jan 31.....	92.362	7.533	92.421 $\frac{31}{\%}$	7.475	92.300	7.595
Feb. 2.....	94.185	7.724	94.211	7.690	94.151	7.770
Feb. 28.....	92.971	6.932	93.056	6.849	92.925	6.978
Mar. 2.....	94.696	6.995	94.724 $\frac{32}{\%}$	6.957	94.658	7.044
Mar. 31.....	95.340 93.783	6.101 6.132	95.427 93.866	5.986 6.050	95.326 93.694	6.119 6.220
Apr. 30.....	94.753 93.091	6.843 6.814	94.844 $\frac{33}{\%}$ 93.258 $\frac{34}{\%}$	6.725 6.650	94.637 92.908	6.995 6.995
May 31.....	92.622	7.277	92.670 $\frac{35}{\%}$	7.230	92.599	7.300
June 1.....	94.445	7.353	94.518 $\frac{36}{\%}$	7.256	94.407	7.403

## PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue				Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted <u>2</u> / (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity					
1968-July 5.....	1968-October 3	90		\$2,119	\$1,601	5.401	\$100
	1969-January 2	181		1,981	1,100	5.588	
July 11.....	1968-October 10	91		2,637	1,602	5.368	101
	1969-January 9	182		1,996	1,102	5.410	
July 18.....	1968-October 17	91		2,625	1,601	5.467	98
	1969-January 16	182		2,476	1,101	5.557	
July 25.....	1968-October 24	91		2,869	1,601	5.293	98
	1969-January 23	182		2,365	1,100	5.367	
August 1.....	1968-October 31	91		2,620	1,599	5.192	100
	1969-January 30	182		2,320	1,101	5.288	
August 8.....	1968-November 7	91		2,532	1,600	4.906	102
	1969-February 6	182		2,279	1,103	5.100	
August 15.....	1968-November 14	91		2,405	1,600	5.083	99
	1969-February 13	182		2,285	1,101	5.273	
August 22.....	1968-November 21	91		2,283	1,602	5.123	102
	1969-February 20	182		2,034	1,101	5.219	
August 29.....	1968-November 29	92		2,404	1,600	5.174	104
	1969-February 27	182		2,271	1,104	5.242	
September 5.....	1968-December 5	91		2,493	1,602	5.196	104
	1969-March 6	182		2,709	1,103	5.249	
September 12.....	1968-December 12	91		2,740	1,601	5.247	101
	1969-March 13	182		1,969	1,100	5.277	
September 19.....	1968-December 19	91		2,525	1,601	5.217	100
	1969-March 20	182		2,262	1,100	5.249	
September 26.....	1968-December 26	91		2,843	1,604	5.150	106
	1969-March 27	182		2,030	1,102	5.230	
October 3.....	January 2	91		2,338	1,601	5.182	101
	April 3	182		1,830	1,101	5.284	
October 10.....	January 9	91		2,105	1,601	5.276	102
	April 10	182		1,866	1,103	5.363	
1969-November 6.....	1970-February 5	91		2,994	1,802	6.999	101
	May 7	182		2,294	1,201	7.281	
November 13.....	February 13	92		2,779	1,800	7.157	114
	May 14	182		2,593	1,204	7.435	
November 20.....	February 19	91		2,655	1,801	7.142	99
	May 21	182		2,265	1,200	7.519	
November 28.....	February 26	90		2,733	1,801	7.477	102
	May 28	181		3,392	1,201	8.028	
December 4.....	March 5	91		2,867	1,800	7.452	96
	June 4	182		2,152	1,200	7.613	
December 11.....	March 12	91		2,380	1,800	7.701	99
	June 11	182		2,097	1,200	7.803	
December 18.....	March 19	91		2,666	1,801	7.920	101
	June 18	182		2,176	1,201	7.921	
December 26.....	March 26	90		2,441	1,809	7.805	118
	June 25	181		1,872	1,209	7.815	
1970-January 2.....	April 2	90		2,426	1,802	8.095	93
	July 2	181		2,216	1,202	8.101	
January 8.....	April 9	91		2,720	1,804	7.960	109
	July 9	182		2,514	1,207	7.991	
January 15.....	April 16	91		2,876	1,802	7.837	102
	July 16	182		3,159	1,205	7.783	
January 22.....	April 23	91		3,160	1,802	7.788	106
	July 23	182		2,532	1,204	7.663	
January 29.....	April 30	91		2,775	1,801	7.890	100
	July 30	182		2,264	1,200	7.776	
February 26.....	May 28	91		2,573	1,801	6.813	100
	August 27	182		1,958	1,301	6.974	
March 5.....	June 4	91		2,458	1,801	6.868	102
	September 3	182		2,192	1,302	6.773	
March 12.....	June 11	91		2,986	1,798	6.877	98
	September 10	182		2,832	1,301	6.729	
March 19.....	June 18	91		3,051	1,803	6.837	104
	September 17	182		2,685	1,303	6.707	
March 26.....	June 25	91		3,838	1,804	6.264	96
	September 24	182		2,383	1,302	6.184	

Footnotes at end of table.

(Continued on following page)



## PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills<sup>1/-</sup> (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted <sup>2/</sup> (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1970-April 2.....	1970- July 2	91	\$2,604	\$1,800	6.329	\$ 91
	October 1	182	2,098	1,301	6.392	
April 9.....	July 9	91	2,618	1,802	6.408	102
	October 8	182	2,696	1,305	6.455	
April 16.....	July 16	91	3,088	1,802	6.310	98
	October 15	182	2,447	1,301	6.247	
April 23.....	July 23	91	2,768	1,803	6.476	103
	October 22	182	2,272	1,303	6.494	
April 30.....	July 30	91	2,445	1,801	6.876	101
	October 29	182	2,906	1,301	7.253	
May 7.....	August 6	91	2,869	1,801	7.184	99
	November 5	182	2,846	1,301	7.493	
May 14.....	August 13	91	2,866	1,802	6.994	110
	November 12	182	2,597	1,302	7.201	
May 21.....	August 20	91	2,966	1,790	6.827	90
	November 19	182	2,606	1,304	6.996	
May 28.....	August 27	91	2,854	1,802	7.133	100
	November 27	183	3,216	1,301	7.356	

Source: See Table PDO-2.

<sup>1/</sup> Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on November 25, 1966 (\$1,202 million).

See Table PDO-4.

<sup>2/</sup> Equivalent average rate on bank discount basis.

## Footnotes to Table PDO-2

Source: Daily Treasury statement; Bureau of the Public Debt.

- <sup>1/</sup> The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.
- <sup>2/</sup> For 13-week, 26-week, 9-month, and one year issues, tenders for \$200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
- <sup>3/</sup> Reports of exchanges of Treasury bills were discontinued effective March 12, 1970.
- <sup>4/</sup> Includes strip bills issued March 3, 1969.
- <sup>5/</sup> Bank discount basis.
- <sup>6/</sup> Except \$36,000 at 98.215, \$700,000 at 98.213, \$700,000 at 98.210, \$700,000 at 98.209, and \$700,000 at 98.207.
- <sup>7/</sup> Except \$217,000 at 96.300.
- <sup>8/</sup> Except \$200,000 at 98.315.
- <sup>9/</sup> Except \$200,000 at 96.587, \$400,000 at 96.577, \$100,000 at 96.567, and \$300,000 at 96.557.
- <sup>10/</sup> Except \$500,000 at 96.784.
- <sup>11/</sup> Except \$90,000 at 98.407.
- <sup>12/</sup> Except \$10,000 at 96.780.
- <sup>13/</sup> Except \$70,000 at 96.866.
- <sup>14/</sup> Except \$200,000 at 98.639 and \$700,000 at 98.405.
- <sup>15/</sup> Except \$10,000 at 96.840.

- <sup>16/</sup> Except \$100,000 at 98.350.
- <sup>17/</sup> Except \$630,000 at 98.262 and \$30,000 at 98.252.
- <sup>18/</sup> Except \$590,000 at 96.350.
- <sup>19/</sup> Except \$850,000 at 98.301.
- <sup>20/</sup> Except \$10,000 at 98.168.
- <sup>21/</sup> Except \$250,000 at 98.281.
- <sup>22/</sup> Except \$20,000 at 97.450 and \$500,000 at 96.328.
- <sup>23/</sup> Except \$200,000 at 96.869.
- <sup>24/</sup> Except \$200,000 at 95.784, \$100,000 at 95.609, and \$100,000 at 95.608.
- <sup>25/</sup> Except \$1,000 at 100.300 and \$600,000 at 97.176.
- <sup>26/</sup> Except \$1,878,000 at 93.734.
- <sup>27/</sup> Except \$225,000 at 94.599, \$50,000 at 94.520, \$3,000,000 at 94.516, and \$2,000,000 at 94.493.
- <sup>28/</sup> Except \$3,000,000 at 92.724 and \$2,000,000 at 92.701.
- <sup>29/</sup> Except \$1,000 at 94.554.
- <sup>30/</sup> Except \$400,000 at 92.347.
- <sup>31/</sup> Except \$1,000 at 92.593.
- <sup>32/</sup> Except \$10,000 at 96.096.
- <sup>33/</sup> Except \$320,000 at 94.902 and \$280,000 at 94.863.
- <sup>34/</sup> Except \$10,000 at 93.500.
- <sup>35/</sup> Except \$10,000 at 93.250.
- <sup>36/</sup> Except \$1,010,000 at 94.537.
- r Revised.



## PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than  
Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of sub- scriptions tendered		Amount issued 3/		Allot- ment ratio	
				Cash	Exchange	For Cash	In exchange 4/		
				(In millions of dollars)					
7/5/67	7/11/67	4.861% Bill -	3/22/68 - Tax ant. 5/	255d	3,251	-	2,003	-	
	7/11/67	4.898% Bill -	4/22/68 - Tax ant. 5/	286d	3,027	-	2,001	-	
7/25/67	4/30/67	5.164% Bill -	4/30/68 - Reopening	274d	1,197	-	500	-	
	7/31/67	5.150% Bill -	7/31/68	366d	2,587	-	1,001	-	
8/1/67	8/15/67	5-1/4% Note -	11/15/68-D 6/	1y 3m	15,660 7/	-	3,550	6,363 8/	9/
8/22/67	8/30/67	5-3/8% Note -	2/15/71-C 6/	3y 5 1/2m	6,004	-	2,509	-	10/
8/24/67	5/31/67	5.097% Bill -	5/31/68 - Reopening	274d	1,297	-	501	-	
	8/31/67	5.100% Bill -	8/31/68	366d	1,901	-	1,000	-	
9/26/67	6/30/67	5.144% Bill -	6/30/68 - Reopening	272d	1,256	-	500	-	
	9/30/67	5.124% Bill -	9/30/68	366d	1,741	-	1,000	-	
11/	10/1/67	1-1/2% Note -	10/1/72-E0	5y	-	33	-	33	
10/3/67	7/11/67	4.934% Bill -	4/22/68 - Tax ant. 5/ (Reopening)	196d	3,217	-	1,506	-	
	10/9/67	5.108% Bill -	6/24/68 - Tax ant. 5/	259d	3,279	-	3,006	-	
10/24/67	7/31/67	5.313% Bill -	7/31/68 - Reopening	274d	1,282	-	501	-	
	10/31/67	5.301% Bill -	10/31/68	366d	2,074	-	1,002	-	
10/30/67	11/15/67	5-5/8% Note -	2/15/69-A	1y 3m	15,645 7/	-	3,156	7,581 8/	12/
	11/15/67	5-3/4% Note -	11/15/74-A	7y	14,132	-	1,507	145	
11/22/67	8/31/67	5.422% Bill -	8/31/68 - Reopening	275d	1,264	-	500	-	
	11/30/67	5.431% Bill -	11/30/68	366d	1,767	-	1,000	-	
12/26/67	9/30/67	5.555% Bill -	9/30/68 - Reopening	272d	1,137	-	500	-	
	12/31/67	5.544% Bill -	12/31/68	366d	1,493	-	1,000	-	
1/9/68	10/9/67	5.058% Bill -	6/24/68 - Tax ant. 5/ (Reopening)	161d	6,360	-	2,528	-	
1/25/68	10/31/67	5.254% Bill -	10/31/68 - Reopening	274d	1,209	-	500	-	
	1/31/68	5.267% Bill -	1/31/69	366d	1,604	-	1,000	-	
2/5/68	2/15/68	5-3/4% Note -	2/15/75-A 13/	7y	-	5,148	-	5,148 14/	100
2/13/68	2/21/68	5-5/8% Note -	5/15/69-B	1y 3m	9,873	-	4,277	-	15/
2/21/68	11/30/67	5.240% Bill -	11/30/68 - Reopening	275d	1,348	-	500	-	
	2/29/68	5.281% Bill -	2/28/69	365d	1,520	-	1,002	-	
3/20/68	12/31/67	5.423% Bill -	12/31/68 - Reopening	274d	1,120	-	500	-	
	3/31/68	5.475% Bill -	3/31/69	365d	1,523	-	1,000	-	
11/	4/1/68	1-1/2% Note -	4/1/73-EA	5y	-	34	-	34	
4/23/68	1/31/68	5.665% Bill -	1/31/69 - Reopening	276d	1,440	-	500	-	
	4/30/68	5.663% Bill -	4/30/69	365d	2,305	-	1,001	-	
5/6/68	5/15/68	6% Note -	5/15/75-B	7y	-	6,760	-	6,760 16/	100
5/8/68	5/15/68	6% Note -	8/15/69-C	1y 3m	10,284 7/	-	3,352	14 8/	17/
5/23/68	2/29/68	6.086% Bill -	2/28/69 - Reopening	273d	1,140	-	500	-	
	5/31/68	6.079% Bill -	5/31/69	365d	1,861	-	1,002	-	
6/25/68	3/31/68	5.745% Bill -	3/31/69 - Reopening	273d	1,200	-	500	-	
	6/30/68	5.732% Bill -	6/30/69	365d	2,205	-	1,002	-	
7/2/68	7/11/68	5.399% Bill -	3/24/69 - Tax ant. 5/	256d	4,210	-	2,015	-	
	7/11/68	5.426% Bill -	4/22/69 - Tax ant. 5/	285d	4,026	-	2,003	-	
7/24/68	4/30/68	5.342% Bill -	4/30/69 - Reopening	273d	1,841	-	500	-	
	7/31/68	5.310% Bill -	7/31/69	365d	2,945	-	1,001	-	
8/5/68	8/15/68	5-5/8% Note -	8/15/74-B 6/	6y	28,368 7/	-	5,414	4,870 8/	18/
8/27/68	5/31/68	5.245% Bill -	5/31/69 - Reopening	270d	1,599	-	501	-	
	8/31/68	5.151% Bill -	8/31/69	365d	2,592	-	1,000	-	
9/24/68	6/30/68	5.202% Bill -	6/30/69 - Reopening	273d	1,343	-	501	-	
	9/30/68	5.108% Bill -	9/30/69	365d	2,041	-	1,001	-	
11/	10/1/68	1-1/2% Note -	10/1/73-E0	5y	-	30	-	30	
10/17/68	10/24/68	5.178% Bill -	6/23/69 - Tax ant. 5/	242d	6,951	-	3,010	-	
10/24/68	7/31/68	5.446% Bill -	7/31/69 - Reopening	273d	1,318	-	502	-	
	10/31/68	5.401% Bill -	10/31/69	365d	1,990	-	1,002	-	
10/28/68	11/15/68	5-5/8% Note -	5/15/70-B 6/	1y 6m	-	7,793	-	7,793 19/	100
	11/15/68	5-3/4% Note -	11/15/74-A - Reopening	6y	-	2,329	-	2,329	
11/22/68	8/31/68	5.693% Bill -	8/31/69 - Reopening	272d	1,337	-	505	-	
	11/30/68	5.567% Bill -	11/30/69	365d	1,973	-	1,001	-	
11/26/68	10/24/68	5.489% Bill -	6/23/69 - Tax ant. 5/ (Reopening)	203d	4,379	-	2,001	-	
12/23/68	9/30/68	6.483% Bill -	9/30/69 - Reopening	273d	1,254	-	500	-	
	12/31/68	6.412% Bill -	12/31/69	365d	1,795	-	999	-	
1/14/69	10/24/68	5.940% Bill -	6/23/69 - Tax ant. 5/ (Reopening)	154d	5,028	-	1,759	-	
1/28/69	10/31/68	6.195% Bill -	10/31/69 - Reopening	273d	1,310	-	500	-	
	1/31/69	6.144% Bill -	1/31/70	365d	1,840	-	1,000	-	

## PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than  
Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of sub- scriptions tendered		Amount issued 3/		Allot- ment ratio
				Cash	Exchange	For Cash	In exchange 4/	
						(In millions of dollars)		
2/3/69	2/15/69	6-3/8% Note -	5/15/70-C 6/	1y 3m	-	8,764	-	100
	2/15/69	6-1/4% Note -	2/15/76-A 6/	7y	-	3,739	8,764 3,739	
2/20/69	11/30/68	6.307% Bill -	11/30/69 - Reopening	275d	1,324	-	500	20/
	2/28/69	6.235% Bill -	2/28/70	365d	1,464	-	1,000	
2/25/69		5.907% Bill -	"Strip" of 5 series 21/	119.4d (Average)	2,962	-	1,002	20/
3/25/69		5.030% Bill -	"Strip" of 6 series 22/	55.5d (Average)	3,186	-	1,803	
3/26/69	12/31/68	6.059% Bill -	12/31/69 - Reopening	275d	1,570	-	501	20/
	3/31/69	6.132% Bill -	3/31/70	365d	1,760	-	1,001	
11/	4/1/69	1-1/2% Note -	4/1/74-EA	5y	-	34	-	34
4/24/69	1/31/69	5.976% Bill -	1/31/70 - Reopening	276d	1,428	-	500	20/
	4/30/69	5.930% Bill -	4/30/70	365d	1,878	-	1,001	
5/5/69	5/15/69	6-3/8% Note -	8/15/70-D 6/	1y 3m	-	2,329	-	23/
	5/15/69	6-1/2% Note -	5/15/76-B	7y	-	2,697	2,329 2,697	
5/27/69	2/28/69	6.307% Bill -	2/28/70 - Reopening	271d	1,438	-	500	20/
	5/31/69	6.270% Bill -	5/31/70	365d	1,814	-	1,000	
6/24/69	3/31/69	7.387% Bill -	3/31/70 - Reopening	274d	1,177	-	501	20/
	6/30/69	7.342% Bill -	6/30/70	365d	2,417	-	1,201	
7/9/69	7/18/69	6.775% Bill -	12/22/69 - Tax ant. 5/	157d	3,390	-	1,763	20/
7/11/69	7/18/69	7.202% Bill -	3/23/70 - Tax ant. 5/	248d	3,386	-	1,752	
7/24/69	4/30/69	7.407% Bill -	4/30/70 - Reopening	273d	1,610	-	500	20/
	7/31/69	7.313% Bill -	7/31/70	365d	2,204	-	1,202	
8/4/69	8/15/69	7-3/4% Note -	2/15/71-D 6/	1y 6m	-	2,924	-	24/
8/20/69		5.543% Bill -	"Strip" of 7 series 25/	45.0d (Average)	3,751	-	2,121	
8/26/69	5/31/69	7.387% Bill -	5/31/70 - Reopening	271d	1,312	-	500	20/
	8/31/69	7.340% Bill -	8/31/70	365d	1,982	-	1,201	
9/23/69	6/30/69	7.357% Bill -	6/30/70 - Reopening	273d	1,258	-	500	20/
	9/30/69	7.350% Bill -	9/30/70	365d	1,950	-	1,005	
9/22/69	10/1/69	8% Note -	5/15/71-E	1y 7 1/2m	-	4,176p	-	26/
	10/1/69	7-3/4% Note -	5/15/73-A	3y 7 1/2m	-	1,160p	-	
	10/1/69	7-1/2% Note -	8/15/76-C 6/	6y 10 1/2m	-	1,683p	-	26/
11/	10/1/69	1-1/2% Note -	10/1/74-E0	5y	-	42	-	
10/8/69	10/14/69	7.284% Bill -	4/22/70 - Tax ant. 5/	190d	3,180	-	2,007	20/
10/23/69	10/29/69	7.204% Bill -	6/22/70 - Tax ant. 5/	236d	4,262	-	3,004	
10/28/69	7/31/69	7.244% Bill -	7/31/70 - Reopening	273d	1,213	-	500	20/
	10/31/69	7.127% Bill -	10/31/70	365d	2,291	-	1,003	
11/21/69	10/14/69	7.814% Bill -	4/22/70 - Reopening	147d	2,494	-	1,007	20/
	10/29/69	7.975% Bill -	6/22/70 - Reopening	208d	2,914	-	1,504	
11/25/69	8/31/69	7.777% Bill -	8/31/70 - Reopening	273d	1,522	-	501	20/
	11/30/69	7.591% Bill -	11/30/70	365d	2,249	-	1,001	
12/23/69	9/30/69	7.801% Bill -	9/30/70 - Reopening	273d	1,003	-	500	20/
	12/31/69	7.561% Bill -	12/31/70	365d	1,645	-	1,002	
1/27/70	10/31/69	7.724% Bill -	10/31/70 - Reopening	271d	1,344	-	502	20/
	1/31/70	7.533% Bill -	1/31/71	365d	1,698	-	1,003	
2/ 2/70	2/15/70	8-1/4% Note -	8/15/71-F	1y 6m	-	2,255p	-	27/
	2/15/70	8-1/8% Note -	8/15/73-B	3y 6m	-	1,846p	-	
	2/15/70	8% Note -	2/15/77-A	7y	-	1,856p	-	27/
2/24/70	11/30/69	6.995% Bill -	11/30/70 - Reopening	273d	1,228	-	500	
	2/28/70	6.932% Bill -	2/28/71	365d	1,884	-	1,200	20/
2/25/70	10/14/69	6.549% Bill -	4/22/70 - Reopening	50d	3,404	-	1,753	
3/19/70	3/26/70	6.177% Bill -	9/22/70 - Tax ant. 5/	180d	5,627	-	1,758	20/
3/24/70	12/31/69	6.101% Bill -	12/31/70 - Reopening	275d	1,614	-	500	
	3/31/70	6.132% Bill -	3/31/71	365d	1,904	-	1,201	20/
11/	4/1/70	1-1/2% Note -	4/1/75-EA	5y	-	1	-	
4/23/70	1/31/70	6.843% Bill -	1/31/71 - Reopening	276d	1,001	-	500	20/
	4/30/70	6.814% Bill -	4/30/71	365d	1,725	-	1,200	
5/4/70	5/15/70	7-3/4% Note -	5/15/73-A - Reopening 6/	3y	-	4,682p	-	28/
	5/15/70	8% Note -	2/15/77-A - Reopening	6y 9m	-	3,312p	-	
5/5/70	5/15/70	7-3/4% Note -	11/15/71-G 6/	1y 6m	10,743p 2/	-	3,314p	29/
5/26/70	2/28/70	7.353% Bill -	2/28/71 - Reopening	272d	1,293	-	500	
	5/31/70	7.277% Bill -	5/31/71	365d	2,401	-	1,200	

## PUBLIC DEBT OPERATIONS

## Footnotes to Table PDO-4

Source: Bureau of the Public Debt.

- 1/ Bonds, notes, and certificates of indebtedness issued at par except those bearing footnote 6. For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table PDO-2. On September 3, 1963, the Treasury began the monthly issuance of one-year bills to mature on the last day of each month and, in addition, on September 30, 1966, it began the monthly issuance of bills to mature in nine months.
- 2/ From date of additional issue in case of a reopening.
- 3/ In reopenings, the amount issued is in addition to the amount of original offering.
- 4/ For securities exchanged for the new issues, see Table PDO-8.
- 5/ Tax anticipation bill, acceptable at face value in payment of income taxes due on the 15th of the month in which the bills mature.
- 6/ Price at which issued appears in either Table PDO-5 or PDO-6.
- 7/ Payment for subscriptions allotted could be made in cash or in Treasury bonds, notes, or certificates of indebtedness maturing on the issue date of the new security.
- 8/ Consists of allotments paid for with Treasury bonds, notes, or certificates of indebtedness maturing on issue date of new security.
- 9/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$6,340 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of securities maturing August 15, 1967. Subscriptions subject to allotment totaled \$9,320 million: those up to and including \$100,000 were allotted in full; all others were allotted 35 percent but in no case less than \$100,000.
- 10/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 38 percent but in no case less than \$100,000.
- 11/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of May 31, 1970.
- 12/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$7,575 million for the notes of Series A-1969 and \$149 million for the notes of Series A-1974, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1967. Subscriptions subject to allotment totaled \$8,070 million for the notes of Series A-1969 which were allotted 36 percent, and \$13,984 million for the notes of Series A-1974 which were allotted 7-1/2 percent; subscriptions for \$100,000 or less were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000.
- 13/ For exchange value of securities eligible to be exchanged see Table PDO-5 or PDO-6.
- 14/ Includes \$1,280 million allotted to Federal Reserve banks and Government investment accounts.
- 15/ Subscriptions for \$200,000 or less were allotted in full. Subscriptions for more than \$200,000 were allotted 39 percent but in no case less than \$200,000.
- 16/ Includes \$3,993 million allotted to Federal Reserve banks and Government investment accounts.
- 17/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 28 percent but in no case less than \$100,000.
- 18/ As provided in the offering circular subscriptions were allotted in full (1) for States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, and foreign central banks and foreign states where the subscriber certified that it owned securities maturing August 15, 1968 these totaled \$123 million (2) for Federal Reserve banks and Government investment accounts, these totaled \$4,811 million and (3) those for \$250,000 or less. All other subscriptions were allotted 18 percent but in no case less than \$250,000. The total of all subscriptions from the public was \$23,557 million.
- 19/ Includes \$5,336 million of the 5-5/8% notes and \$1,043 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.
- 20/ Includes \$6,105 million of the 6-3/8% notes and \$2,833 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.
- 21/ Sale of a "strip" of Treasury bills consisting of an additional \$200 million of series maturing on April 30, May 31, June 30, July 31, and August 31, 1969.
- 22/ Sale of a "strip" of Treasury bills consisting of an additional \$300 million of series maturing on May 8, May 15, May 22, May 29, June 5, and June 12, 1969.
- 23/ Includes \$261 million of the 6-3/8% notes and \$473 million of the 6-1/2% notes allotted to Federal Reserve banks and Government accounts.
- 24/ Includes \$125 million allotted to Federal Reserve banks and Government accounts.
- 25/ Sale of a "strip" of Treasury bills consisting of an additional \$303 million of series maturing on September 18 and 25, and October 2, 9, 16, 23, and 30, 1969.
- 26/ Includes \$565 million of the 8% notes, \$125 million of the 7-3/4% notes, and \$564 million of the 7-1/2% notes, allotted to Federal Reserve banks and Government accounts.
- 27/ Includes \$292 million of the 8-1/4% notes, \$288 million of the 8-1/8% notes, and \$458 million of the 8% notes, allotted to Federal Reserve banks and Government accounts.
- 28/ Includes \$2,421 million of the 7-3/4% notes and \$2,125 million of the 8% notes allotted to Federal Reserve banks and Government accounts.
- 29/ All subscriptions were allotted in full. Subscriptions for Government accounts and Federal Reserve banks totaled \$7,005 million.

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Preliminary.



## PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued in Advanced Refunding Operations

Description of securities	Date of financing	Amount issued (in millions)	Adjustment payments at issue (per \$100 of face value) $\frac{1}{2}$		Effective yield $\frac{3}{4}$	Investment yield $\frac{3}{4}$	Eligible securities exchanged
			By Treasury	To Treasury			
<u>1970</u>							
4% Bond - 8/15/70 $\frac{5}{2}$	1/29/64	<div> <div>\$165 <math>\frac{4}{2}</math></div> <div>211 <math>\frac{4}{2}</math></div> <div>694 <math>\frac{4}{2}</math></div> <div>278 <math>\frac{4}{2}</math></div> <div>221 <math>\frac{4}{2}</math></div> <div>654 <math>\frac{4}{2}</math></div> <div>2,223</div> </div>	<div> <div>\$1.65</div> <div>1.85</div> <div>0.95</div> <div>0.95</div> <div>1.80</div> <div>-</div> </div>	<div> <div>-</div> <div>-</div> <div>-</div> <div>-</div> <div>-</div> <div>\$0.25</div> </div>	<div> <div>4.29%</div> <div>4.33</div> <div>4.17</div> <div>4.17</div> <div>4.32</div> <div>3.96</div> </div>	<div> <div>4.15%</div> <div>4.15</div> <div>4.16</div> <div>4.16</div> <div>4.16</div> <div>4.15</div> </div>	<div> <div>5% Note - 8/15/64-B</div> <div>4-7/8% Note - 11/15/64-C</div> <div>3-3/4% Note - 8/15/64-E</div> <div>3-3/4% Note - 11/15/64-E</div> <div>4-5/8% Note - 5/15/65-A</div> <div>2-5/8% Bond - 2/15/65</div> </div>
<u>1971</u>							
4% Bond - 8/15/71	3/9/62	<div> <div>1,154 <math>\frac{4}{2}</math></div> <div>1,651 <math>\frac{4}{2}</math></div> <div>2,806</div> </div>	<div> <div>-</div> <div>-</div> </div>	<div> <div>-</div> <div>2.00</div> </div>	<div> <div>4.00</div> <div>3.75</div> </div>	<div> <div>4.11</div> <div>4.10</div> </div>	<div> <div>3% Bond - 2/15/64</div> <div>2-5/8% Bond - 2/15/65</div> </div>
3-7/8% Bond - 11/15/71 $\frac{5}{2}$	3/15/63	<div> <div>693 <math>\frac{4}{2}</math></div> <div>94 <math>\frac{4}{2}</math></div> <div>532 <math>\frac{4}{2}</math></div> <div>196 <math>\frac{4}{2}</math></div> <div>1,515</div> </div>	<div> <div>1.10</div> <div>0.90</div> <div>0.70</div> <div>0.70</div> </div>	<div> <div>-</div> <div>-</div> <div>-</div> <div>-</div> </div>	<div> <div>4.03</div> <div>4.00</div> <div>3.97</div> <div>3.97</div> </div>	<div> <div>3.97</div> <div>3.96</div> <div>3.97</div> <div>3.96</div> </div>	<div> <div>3-1/2% Certificate - 8/15/63-C</div> <div>3-1/8% Certificate - 11/15/63-D</div> <div>2-1/2% Bond - 8/15/63</div> <div>3% Bond - 2/15/64</div> </div>
<u>1972</u>							
4% Bond - 8/15/72	9/20/62	<div> <div>370 <math>\frac{4}{2}</math></div> <div>259 <math>\frac{4}{2}</math></div> <div>402 <math>\frac{4}{2}</math></div> <div>449 <math>\frac{4}{2}</math></div> <div>720 <math>\frac{4}{2}</math></div> <div>379 <math>\frac{4}{2}</math></div> <div>2,579</div> </div>	<div> <div>0.70</div> <div>0.30</div> <div>0.60</div> <div>0.60</div> <div>0.60</div> <div>1.20</div> </div>	<div> <div>-</div> <div>-</div> <div>-</div> <div>-</div> <div>-</div> <div>-</div> </div>	<div> <div>4.09</div> <div>4.04</div> <div>4.07</div> <div>4.07</div> <div>4.08</div> <div>4.15</div> </div>	<div> <div>4.06</div> <div>4.05</div> <div>4.06</div> <div>4.06</div> <div>4.06</div> <div>4.07</div> </div>	<div> <div>3-1/2% Certificate - 2/15/63-A</div> <div>2-5/8% Note - 2/15/63-A</div> <div>3-1/4% Note - 2/15/63-E</div> <div>3-1/4% Certificate - 5/15/63-B</div> <div>3-1/4% Note - 5/15/63-D</div> <div>4% Note - 5/15/63-B</div> </div>
<u>1973</u>							
4% Bond - 8/15/73	9/18/63	<div> <div>500 <math>\frac{4}{2}</math></div> <div>214 <math>\frac{4}{2}</math></div> <div>782 <math>\frac{4}{2}</math></div> <div>621 <math>\frac{4}{2}</math></div> <div>340 <math>\frac{4}{2}</math></div> <div>721 <math>\frac{4}{2}</math></div> <div>716</div> <div>3,894</div> </div>	<div> <div>1.15</div> <div>2.10</div> <div>1.45</div> <div>1.15</div> <div>1.80</div> <div>0.40</div> <div>0.70</div> </div>	<div> <div>-</div> <div>-</div> <div>-</div> <div>-</div> <div>-</div> <div>-</div> <div>-</div> </div>	<div> <div>4.14</div> <div>4.26</div> <div>4.18</div> <div>4.16</div> <div>4.22</div> <div>4.07</div> <div>4.12</div> </div>	<div> <div>4.15</div> <div>4.14</div> <div>4.14</div> <div>4.15</div> <div>4.15</div> <div>4.15</div> <div>4.14</div> </div>	<div> <div>3-1/4% Certificate - 5/15/64-B</div> <div>4-3/4% Note - 5/15/64-A</div> <div>3-3/4% Note - 5/15/64-D</div> <div>3-3/4% Bond - 5/15/66</div> <div>4% Note - 8/15/66-A</div> <div>3-5/8% Note - 2/15/67-B</div> <div>3-3/4% Note - 8/15/67-A</div> </div>
4-1/8% Bond - 11/15/73	7/24/64	<div> <div>362</div> <div>232</div> <div>344</div> <div>213</div> <div>769 <math>\frac{4}{2}</math></div> <div>334 <math>\frac{4}{2}</math></div> <div>1,303 <math>\frac{4}{2}</math></div> <div>297 <math>\frac{4}{2}</math></div> <div>503 <math>\frac{4}{2}</math></div> <div>4,357</div> </div>	<div> <div>0.90</div> <div>1.25</div> <div>0.75</div> <div>0.90</div> <div>0.95</div> <div>1.10</div> <div>0.55</div> <div>0.70</div> <div>0.15</div> </div>	<div> <div>-</div> <div>-</div> <div>-</div> <div>-</div> <div>-</div> <div>-</div> <div>-</div> <div>-</div> <div>-</div> </div>	<div> <div>4.24</div> <div>4.29</div> <div>4.22</div> <div>4.24</div> <div>4.25</div> <div>4.27</div> <div>4.20</div> <div>4.23</div> <div>4.17</div> </div>	<div> <div>4.22</div> <div>4.22</div> <div>4.22</div> <div>4.22</div> <div>4.23</div> <div>4.23</div> <div>4.24</div> <div>4.23</div> <div>4.23</div> </div>	<div> <div>5% Note - 8/15/64-B</div> <div>4-7/8% Note - 11/15/64-C</div> <div>3-3/4% Note - 8/15/64-E</div> <div>3-3/4% Note - 11/15/64-F</div> <div>3-7/8% Note - 5/15/65-C</div> <div>4% Note - 8/15/66-A</div> <div>3-5/8% Note - 2/15/66-B</div> <div>3-3/4% Bond - 5/15/66</div> <div>3-5/8% Note - 2/15/67-B</div> </div>
<u>1974</u>							
4-1/8% Bond - 2/15/74	1/19/65	<div> <div>493</div> <div>416 <math>\frac{4}{2}</math></div> <div>140 <math>\frac{4}{2}</math></div> <div>334 <math>\frac{4}{2}</math></div> <div>400 <math>\frac{4}{2}</math></div> <div>147 <math>\frac{4}{2}</math></div> <div>461 <math>\frac{4}{2}</math></div> <div>739 <math>\frac{4}{2}</math></div> <div>3,130</div> </div>	<div> <div>0.65</div> <div>0.50</div> <div>0.95</div> <div>0.45</div> <div>0.75</div> <div>0.55</div> <div>0.10</div> <div>-</div> </div>	<div> <div>-</div> <div>-</div> <div>-</div> <div>-</div> <div>-</div> <div>-</div> <div>-</div> <div>0.25</div> </div>	<div> <div>4.21</div> <div>4.19</div> <div>4.26</div> <div>4.19</div> <div>4.22</div> <div>4.20</div> <div>4.16</div> <div>4.08</div> </div>	<div> <div>4.23</div> <div>4.24</div> <div>4.24</div> <div>4.24</div> <div>4.24</div> <div>4.24</div> <div>4.24</div> <div>4.24</div> </div>	<div> <div>2-5/8% Bond - 2/15/65</div> <div>3-1/2% Note - 11/15/65-B</div> <div>4% Note - 11/15/65-E</div> <div>3-5/8% Note - 2/15/66-B</div> <div>3-7/8% Note - 2/15/66-C</div> <div>3-3/4% Bond - 5/15/66</div> <div>3-3/4% Note - 8/15/67-A</div> <div>3-5/8% Bond - 11/15/67</div> </div>
3-7/8% Bond - 11/15/74 $\frac{5}{2}$	3/15/63	<div> <div>251 <math>\frac{4}{2}</math></div> <div>136 <math>\frac{4}{2}</math></div> <div>314 <math>\frac{4}{2}</math></div> <div>373 <math>\frac{4}{2}</math></div> <div>1,074</div> </div>	<div> <div>-</div> <div>1.50</div> <div>1.70</div> <div>0.90</div> </div>	<div> <div>-</div> <div>-</div> <div>-</div> <div>-</div> </div>	<div> <div>3.88</div> <div>4.04</div> <div>4.08</div> <div>3.97</div> </div>	<div> <div>3.97</div> <div>3.98</div> <div>3.98</div> <div>3.97</div> </div>	<div> <div>3% Bond - 8/15/66</div> <div>3-1/2% Note - 11/15/65-B</div> <div>3-5/8% Note - 2/15/66-B</div> <div>3-3/8% Bond - 11/15/66</div> </div>
<u>1975</u>							
4-1/4% Bond - 5/15/75-85 $\frac{5}{2}$	1/29/64	<div> <div>106 <math>\frac{4}{2}</math></div> <div>117 <math>\frac{4}{2}</math></div> <div>239 <math>\frac{4}{2}</math></div> <div>158 <math>\frac{4}{2}</math></div> <div>76 <math>\frac{4}{2}</math></div> <div>53 <math>\frac{4}{2}</math></div> <div>748</div> </div>	<div> <div>0.75</div> <div>0.95</div> <div>0.05</div> <div>0.05</div> <div>0.90</div> <div>-</div> </div>	<div> <div>-</div> <div>-</div> <div>-</div> <div>-</div> <div>-</div> <div>1.15</div> </div>	<div> <div>4.30</div> <div>4.32</div> <div>4.25</div> <div>4.25</div> <div>4.31</div> <div>4.17</div> </div>	<div> <div>4.25</div> <div>4.25</div> <div>4.25</div> <div>4.25</div> <div>4.25</div> <div>4.25</div> </div>	<div> <div>5% Note - 8/15/64-B</div> <div>4-7/8% Note - 11/15/64-C</div> <div>3-3/4% Note - 8/15/64-E</div> <div>3-3/4% Note - 11/15/64-F</div> <div>4-5/8% Note - 5/15/65-A</div> <div>2-5/8% Bond - 2/15/65</div> </div>

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective yield 2/	Investment yield 3/	Eligible securities exchanged	
			By Treasury	To Treasury				
1980								
4% Bond - 2/15/80 5/	3/9/62	\$563 4/	-	\$0.25	3.98%	4.20%	2-5/8% Bond	- 2/15/65
		3/15/63	17 4/	\$0.90	-	4.07	4.04	3-1/2% Certificate	- 8/15/63-C
	2 4/		0.70	-	4.06	4.04	3-1/8% Certificate	- 11/15/63-D
	195 4/		1.00	-	4.08	4.04	3-1/2% Note	- 11/15/65-B
	420 4/		1.20	-	4.11	4.04	3-5/8% Note	- 2/15/66-B
	49 4/		0.50	-	4.04	4.04	2-1/2% Bond	- 8/15/63
	24 4/		0.50	-	4.04	4.03	3% Bond	- 2/15/64
	210 4/		-	0.50	3.96	4.03	3% Bond	- 8/15/66
	213 4/		0.40	-	4.03	4.03	3-3/8% Bond	- 11/15/66
	1,131							
	3-1/2% Bond - 11/15/80 5/	9/29/61	1,035 4/	-	2.25	3.34	4.16	2-1/2% Bond	- 3/15/65-70
238 4/			-	3.50	3.25	4.15	2-1/2% Bond	- 3/15/66-71
		1,273						
	10/3/60	643 4/	-	-	3.50	3.92	2-1/2% Bond	- 6/15/62-67
1987								
4-1/4% Bond - 8/15/87-92 5/	7/24/64	197	0.05	-	4.25	4.24	5% Note	- 8/15/64-B
		118	0.40	-	4.28	4.24	4-7/8% Note	- 11/15/64-C
		196	-	0.10	4.24	4.24	3-3/4% Note	- 8/15/64-E
		145	0.05	-	4.25	4.24	3-3/4% Note	- 11/15/64-F
		188 4/	0.10	-	4.26	4.25	3-7/8% Note	- 5/15/65-C
		151 4/	0.25	-	4.27	4.25	4% Note	- 8/15/66-A
		148 4/	-	0.30	4.23	4.25	3-5/8% Note	- 2/15/66-B
		21 4/	-	0.15	4.24	4.25	3-3/4% Bond	- 5/15/66
		35 4/	-	0.70	4.22	4.25	3-5/8% Note	- 2/15/67-B
		1,198						
	1/19/65	641	-	0.25	4.23	4.24	2-5/8% Bond	- 2/15/65
		282 4/	-	0.40	4.23	4.25	3-1/2% Note	- 11/15/65-B
		145 4/	0.05	-	4.26	4.25	4% Note	- 11/15/65-E
		144 4/	-	0.45	4.22	4.25	3-5/8% Note	- 2/15/66-B
		665 4/	-	0.15	4.24	4.25	3-7/8% Note	- 2/15/66-C
		116 4/	-	0.35	4.23	4.25	3-3/4% Bond	- 5/15/66
		140 4/	-	0.80	4.21	4.25	3-3/4% Note	- 8/15/67-A
		122 4/	-	1.15	4.18	4.25	3-5/8% Bond	- 11/15/67
	2,254							
1989								
4-1/8% Bond - 5/15/89-94 5/	9/18/63	375 4/	1.35	-	4.20	4.21	3-1/4% Certificate	- 5/15/64-B
		126 4/	2.30	-	4.26	4.20	4-3/4% Note	- 5/15/64-A
		317 4/	1.65	-	4.22	4.20	3-3/4% Note	- 5/15/64-D
		114 4/	1.35	-	4.21	4.21	3-3/4% Bond	- 5/15/66
		105 4/	2.00	-	4.24	4.21	4% Note	- 8/15/66-A
		91 4/	0.60	-	4.17	4.21	3-5/8% Note	- 2/15/67-B
		132 4/	0.90	-	4.20	4.20	3-3/4% Note	- 8/15/67-A
		1,260						
3-1/2% Bond - 2/15/90 5/	9/29/61	722 4/	1.00	-	3.56	4.23	2-1/2% Bond	- 3/15/65-70
		576 4/	-	0.25	3.49	4.21	2-1/2% Bond	- 3/15/66-71
	1,298							
	3/16/62	233 4/	-	1.25	3.43	4.21	2-1/2% Bond	- 6/15/67-72
		345 4/	-	1.50	3.42	4.21	2-1/2% Bond	- 9/15/67-72
		322 4/	-	1.75	3.40	4.19	2-1/2% Bond	- 12/15/67-72
	900							
10/3/60	993 4/	-	-	3.50	3.96	2-1/2% Bond	- 12/15/63-68	

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount Issued (In millions)	Adjustment payments at issue (per \$100 of face value) <sup>1/</sup>		Effective yield <sup>2/</sup>	Investment yield <sup>3/</sup>	Eligible securities exchanged	
			By Treasury	To Treasury				
<u>1998</u>  3-1/2% Bond - 11/15/98 <sup>5/</sup>	9/29/61	\$495 <sup>4/</sup>	\$2.00	-	3.60%	4.19%	2-1/2% Bond	- 3/15/65-70
		692 <sup>4/</sup>	1.00	-	3.55	4.19	2-1/2% Bond	- 3/15/66-71
		<u>1,187</u>						
	3/16/62	181 <sup>4/</sup>	-	-	3.50	4.19	2-1/2% Bond	- 6/15/67-72
		420 <sup>4/</sup>	-	\$0.25	3.49	4.19	2-1/2% Bond	- 9/15/67-72
		333 <sup>4/</sup>	-	0.50	3.48	4.17	2-1/2% Bond	- 12/15/67-72
		<u>933</u>						
	10/3/60	1,095 <sup>4/</sup>	-	-	3.50	3.97	2-1/2% Bond	- 6/15/64-69
		1,248 <sup>4/</sup>	-	-	3.50	3.99	2-1/2% Bond	- 12/15/64-69
		<u>2,343</u>						

<sup>1/</sup> Does not include payments for accrued interest.<sup>2/</sup> The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance funding.<sup>3/</sup> Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.<sup>4/</sup> Gain or loss on exchange deferred in accordance with Section 1037a of the Internal Revenue Code.<sup>5/</sup> Additional issue.



## PUBLIC DEBT OPERATIONS

Table PDO-6. - Unmatured Marketable Securities Issued at a Premium or Discount  
Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
<u>1970</u>					
6-3/8% Note - 8/15/70-D	5/15/69	{ \$1,703 626 <u>2,329</u>	\$99.95 99.95	6.42% 6.42	5-5/8% Note - 5/15/69-B 2-1/2% Bond - 6/15/69
5% Note - 11/15/70-A	2/15/66	{ 1,230 657 2,625 324 <u>4,836</u>	100.25 100.30 100.45 100.90	4.94 4.93 4.90 4.79	4% Note - 5/15/66-D 3-3/4% Bond - 5/15/66 4% Note - 8/15/66-A 3% Bond - 8/15/66
<u>1971</u>					
5-3/8% Note - 2/15/71-C	8/30/67	2,509	99.92	5.40	1/
7-3/4% Note - 2/15/71-D	8/15/69	2,924	99.90	7.82	6% Note - 8/15/69-C
5-1/4% Note - 5/15/71-A	8/15/66	{ 517 584 586 <u>1,687</u>	100.10 100.35 100.55	5.23 5.17 5.12	4-3/4% Cert. - 11/15/66-A 4% Note - 11/15/66-E 3-3/8% Bond - 11/15/66
3-7/8% Bond - 11/15/71 2/	{ 5/15/62 12/15/62	{ 465 284 455 <u>1,204</u> 41 * <u>41</u>	99.50 99.50 99.50 99.50 99.50 99.50	3.94 3.94 3.94 3.94 3.94 3.94	3% Cert. - 5/15/62-A 4% Note - 5/15/62-E 2-1/4% Bond - 6/15/62 Series F & G savings bonds 1/
7-3/4% Note - 11/15/71-G	5/15/70	{ 3,314p 1,001p 6,428p <u>10,743p</u>	99.95 99.95 99.95	7.79 7.79 7.79	1/ 5-5/8% Note - 5/15/70-B 6-3/8% Note - 5/15/70-C
<u>1972</u>					
4-3/4% Note - 2/15/72-A	2/15/67	{ 1,777 54 174 <u>2,006</u>	99.625 99.625 99.625	4.84 4.84 4.84	1/ 3-5/8% Note - 2/15/67-B 4% Note - 2/15/67-C
4-3/4% Note - 5/15/72-B	5/15/67	{ 446 308 837 213 <u>1,804</u>	100.10 99.70 100.15 99.80	4.73 4.82 4.72 4.80	2-1/2% Bond - 6/15/67 5-1/4% Cert. - 8/15/67-A 3-3/4% Note - 8/15/67-A 4-7/8% Note - 8/15/67-E
<u>1973</u>					
7-3/4% Note - 11/15/73-A 2/	5/15/70	{ 3,495p 1,186p <u>4,682p</u>	99.40 99.40	7.93 7.93	5-5/8% Note - 5/15/70-B 6-3/8% Note - 5/15/70-C
<u>1974</u>					
4-1/4% Bond - 5/15/74	5/15/65	{ 732 1,329 <u>2,062</u>	100.25 100.25	4.22 4.22	4-5/8% Note - 5/15/65-A 3-7/8% Note - 5/15/65-C
5-5/8% Note - 8/15/74-B	8/15/68	{ 5,414 4,442 428 <u>10,284</u>	99.62 99.62 99.62	5.70 5.70 5.70	1/ 4-1/4% Note - 8/15/68-C 3-3/4% Bond - 8/15/68
3-7/8% Bond - 11/15/74 2/	11/15/61	517	99.00	3.97	2-1/2% Bond - 11/15/61
<u>1975</u>					
5-3/4% Note - 2/15/75-A	2/15/68	{ 507 1,107 929 433 <u>2,977</u>	99.40 99.15 99.85 98.85	5.73 5.73 5.73 5.72	4-1/4% Note - 8/15/68-C 3-3/4% Bond - 8/15/68 5-1/4% Note - 11/15/68-D 3-7/8% Bond - 11/15/68
<u>1976</u>					
6-1/4% Note - 2/15/76-A	2/15/69	{ 3,037 702 <u>3,739</u>	99.75 99.75	6.29 6.29	5-5/8% Note - 2/15/69-A 4% Bond - 2/15/69

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-6. - Unmatured Marketable Securities Issued at a Premium or Discount  
Other than Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
<u>1976</u>					
7-1/2% Note - 8/15/76-C	10/1/69	$\left\{ \begin{array}{r} \$2p \\ 1,109p \\ 571p \\ \hline 1,683p \end{array} \right.$	$\begin{array}{r} \$99.50 \\ 99.50 \\ 99.50 \\ \hline \end{array}$	$\begin{array}{r} 7.61\% \\ 7.61 \\ 7.61 \end{array}$	1-1/2% Note - 10/1/69-E0 4% Bond - 10/1/69 2-1/2% Bond - 12/15/64-69 3
<u>1980</u>					
4% Bond - 2/15/80 2/	$\left\{ \begin{array}{r} 1/23/59 \\ 12/15/62 \end{array} \right.$	$\left\{ \begin{array}{r} 884 \\ 34 \\ * \\ \hline 34 \end{array} \right.$	$\begin{array}{r} 99.00 \\ 99.50 \\ 99.50 \end{array}$	$\begin{array}{r} 4.07 \\ 4.04 \\ 4.04 \end{array}$	1/ Series F & G savings bonds 1/
<u>1985</u>					
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	1/
<u>1987</u>					
4-1/4% Bond - 8/15/87-92 2/	8/15/62	$\left\{ \begin{array}{r} * \\ 5 \\ 360 \\ \hline 365 \end{array} \right.$	$\begin{array}{r} 101.00 \\ 101.00 \\ 101.00 \end{array}$	$\begin{array}{r} 4.19 \\ 4.19 \\ 4.19 \end{array}$	4% Note - 8/15/62-B 3-1/4% Note - 8/15/62-G 1/
<u>1988</u>					
4% Bond - 2/15/88-93	1/17/63	250	99.85	4.01	1/
<u>1989</u>					
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	1/

1/ Issued for cash.

2/ Additional issue.

3/ To adjust for market value of bonds, subscribers were paid \$2.20 per

\$1,000 face value exchanged.

\* Less than \$500,000.

p Preliminary.

## PUBLIC DEBT OPERATIONS

Table PDO-7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Treasury Bills <sup>1/</sup>

(In millions of dollars)

(In millions of dollars)

Issues					Allotments by investor classes										
Date of financing	Description of securities		Amount issued		U.S. Gov- ernment accounts and Federal Reserve Banks <u>2/</u>	Commer- cial banks <u>2/</u>	Indi- vidu- als <u>4/</u>	Insur- ance compa- nies	Mutual sav- ings banks	Corpo- rations <u>5/</u>	Private pension and re- tirement funds	State and local governments <u>6/</u>		Dealers and brokers	All other <u>7/</u>
			For cash	In exchange for other securi- ties								Pension and re- tirement funds	Other funds		
8/15/67	5-1/4% Note	11/15/68-D <u>8/</u>	3,550	6,363	5,956	2,240	164	30	65	135	26	4	317	481	495
8/30/67	5-3/8% Note	2/15/71-C	2,509	-	37	1,900	83	15	43	24	6	3	24	179	195
11/15/67	5-5/8% Note	2/15/69-A	3,156	7,581	7,408	1,973	127	53	47	125	19	1	121	535	328
	5-3/4% Note	11/15/74-A	1,507	145	77	716	207	24	65	64	21	7	87	217	167
2/15/68	5-3/4% Note	2/15/75-A	-	5,148	1,280	2,430	131	99	75	52	22	12	169	512	366
2/21/68	5-5/8% Note	5/15/69-B	4,277	-	80	3,637	99	7	21	30	3	*	17	184	199
5/15/68	6% Note	8/15/69-C	3,352	14	57	2,575	277	18	13	42	20	3	47	81	234
	6% Note	5/15/75-B	-	6,760	3,992	1,624	112	59	40	54	29	31	129	476	214
8/15/68	5-5/8% Note	8/15/74-B <u>8/</u>	5,414	4,870	4,811	2,474	434	83	180	330	55	21	158	974	764
10/23/68	5-5/8% Note	5/15/70-B	-	7,793	5,336	1,351	128	71	14	61	17	55	154	243	364
	5-3/4% Note	11/15/74-A <u>2/</u>	-	2,329	1,043	786	23	25	11	180	1	9	24	180	47
2/15/69	6-3/8% Note	5/15/70-C	-	8,764	6,188	1,435	199	51	53	101	31	3	253	147	303
	6-1/4% Note	2/15/76-A	-	3,739	2,833	551	53	12	7	12	13	2	11	159	87
5/15/69	6-3/8% Note	8/15/70-D	-	2,329	264	1,215	95	24	22	89	3	1	160	174	282
	6-1/2% Note	5/15/76-B	-	2,697	473	1,245	39	41	28	159	4	2	49	570	87
8/15/69	7-3/4% Note	2/15/71-D	-	2,924	125	1,438	301	38	52	62	31	6	150	537	184
10/1/69	8% Note	5/15/71-E	-	4,176p	564	2,111	217	65	42	254	15	11	276	240	381
	7-3/4% Note	5/15/73-A	-	1,160p	125	660	87	23	8	12	4	3	37	136	65
	7-1/2% Note	8/15/76-C	-	1,683p	564	476	96	29	8	31	8	11	24	380	56
2/15/70	8-1/4% Note	8/15/71-F	-	2,255p	292	1,175	85	47	20	169	7	6	125	86	243
	8-1/8% Note	8/15/73-B	-	1,846p	288	942	51	17	17	76	3	2	97	241	112
	8% Note	2/15/77-A	-	1,856p	458	746	48	38	14	47	6	13	77	345	64

Source: Based on subscription and allotment data.

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

<sup>1/</sup> Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.<sup>2/</sup> Includes trust funds and accounts that comprise Government accounts under the unified budget concept.<sup>3/</sup> Includes trust companies and stock savings banks.<sup>4/</sup> Includes partnerships and personal trust accounts.<sup>5/</sup> Exclusive of banks and insurance companies.<sup>6/</sup> Consists of trust, sinking, and investment funds of State and local government and their agencies.<sup>7/</sup> Includes savings and loan associations, nonprofit institutions, and

investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

<sup>8/</sup> Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment of exchange, in whole or in part, for the new issues.<sup>2/</sup> Reopening of earlier issue.

\* Less than \$500,000.

p Preliminary.



## PUBLIC DEBT OPERATIONS

Table PDO-7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities  
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anti- cipation series	Other series	U. S. Gov- ernment accounts and Federal Reserve Banks 2/	Commer- cial banks	Corpo- rations 2/	Dealers and brokers	All other 4/
7/31/67	4/30/68	5.164		500			60	225	21	152	42
	7/31/68	5.150	1,001				240	232	28	332	168
8/31/67	5/31/68	5.097		501			150	216	1	87	47
	8/31/68	5.100	1,000				225	337	6	270	160
9/30/67	6/30/68	5.144		500			118	290	6	52	34
	9/30/68	5.124	1,000				230	369	24	217	159
10/9/67	4/22/68	4.934			1,506 2/		-	1,500	1	-	5
	6/24/68	5.108			3,006		-	3,001	1	-	4
10/31/67	7/31/68	5.313		501			120	156	3	203	19
	10/31/68	5.301	1,002				211	287	2	374	127
11/30/67	8/31/68	5.422		500			75	175	*	209	41
	11/30/68	5.431	1,000				226	305	15	324	130
12/31/67	9/30/68	5.555		500			188	185	12	89	25
	12/31/68	5.544	1,000				270	320	47	230	133
1/15/68	6/24/68	5.058			2,528 2/		-	2,521	1	-	6
1/31/68	10/31/68	5.254		500			164	108	*	221	8
	1/31/69	5.267	1,000				281	284	5	340	90
2/29/68	11/30/68	5.240		500			150	205	16	117	12
	2/28/69	5.281	1,002				251	338	11	317	84
3/31/68	12/31/68	5.423		500			160	161	12	128	39
	3/31/69	5.475	1,000				263	288	13	259	177
4/30/68	1/31/69	5.665		500			150	94	*	234	22
	4/30/69	5.663	1,001				278	319	4	199	201
5/31/68	2/28/69	6.086		500			150	181	10	126	33
	5/31/69	6.079	1,002				280	354	15	232	121
6/30/68	3/31/69	5.745		500			138	151	*	148	43
	6/30/69	5.732	1,002				275	193	5	383	146
7/11/68	3/24/69	5.399			2,015		-	2,003	1	*	12
	4/22/69	5.426			2,003		-	2,000	1	-	3
7/31/68	4/30/69	5.342		500			160	90	1	235	14
	7/31/69	5.310	1,001				280	301	71	208	141
8/31/68	5/31/69	5.245		501			116	124	11	208	42
	8/31/69	5.151	1,000				23	335	24	230	388
9/30/68	6/30/69	5.202		501			113	203	11	146	28
	9/30/69	5.108	1,001				260	211	22	378	130
10/24/68	6/23/69	5.178			3,010		-	2,979	3	*	28
10/31/68	7/31/69	5.446		502			150	227	*	106	19
	10/31/69	5.401	1,002				250	94	5	512	141
11/30/68	8/31/69	5.693		505			140	182	1	174	8
	11/30/69	5.567	1,001				240	318	7	341	95
12/2/68	6/23/69	5.489			2,001 2/		-	1,995	-	-	6
12/31/68	9/30/69	6.483		500			101	200	*	179	20
	12/31/69	6.412	999				200	300	11	372	116
1/20/69	6/23/69	5.940			1,759 2/		-	1,755	2	*	2
1/31/69	10/31/69	6.195		500			170	229	1	62	38
	1/31/70	6.144	1,000				264	378	30	183	145
2/28/69	11/30/69	6.307		500			200	201	2	75	22
	2/28/70	6.235	1,000				222	309	25	359	86

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities  
Part B. - Treasury Bills Other than Regular Weekly Series -(Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anti- cipation series	Other series	U.S. Govern- ment accounts and Federal Reserve Banks 2/	Commer- cial banks	Corpo- rations 3/	Dealers and brokers	All Other 4/
3/3/69	6/	5.907				1,002	-	889	1	*	112
3/31/69	12/31/69	6.059		501			174	72	1	212	42
	3/31/70	6.132	1,001				280	299	36	232	154
4/30/69	1/31/70	5.976		500			170	188	*	123	19
	4/30/70	5.930	1,001				300	177	23	323	178
5/31/69	2/28/70	6.307		500			178	137	11	140	34
	5/31/70	6.270	1,000				282	217	10	341	150
6/30/69	3/31/70	7.387		500			122	151	*	214	13
	6/30/70	7.342	1,201				292	244	6	554	105
7/18/69	12/22/69	6.775			1,763		-	1,733	1	*	29
	3/23/70	7.202			1,752		-	1,722	3	*	27
7/31/69	4/30/70	7.407		500			150	171	1	168	10
	7/31/70	7.313	1,202				367	349	12	391	83
8/31/69	5/31/70	7.387		500			180	190	12	97	21
	8/31/70	7.340	1,201				348	427	7	309	110
9/30/69	6/30/70	7.357		500			75	139	1	266	19
	9/30/70	7.350	1,005				350	322	8	190	135
10/14/69	4/22/70	7.284			2,007		-	2,004	-	-	3
10/29/69	6/22/70	7.204			3,004		-	2,971	-	-	33
10/31/69	7/31/70	7.244		500			125	161	*	201	13
	10/31/70	7.127	1,003				312	128	11	450	102
11/26/69	4/22/70	7.814			1,007 5/		-	1,002	-	-	5
	6/22/70	7.975			1,504 2/		-	1,497	-	-	7
11/30/69	8/31/70	7.777		501			139	61	*	254	47
	11/30/70	7.591	1,001				287	228	27	336	123
12/31/69	9/30/70	7.801		500			116	157	10	194	23
	12/31/70	7.561	1,002				259	305	2	318	118
1/31/70	10/31/70	7.724		502			200	77	16	184	25
	1/31/71	7.533	1,003				328	215	14	266	180
2/28/70	11/30/70	6.995		500			150	106	11	201	32
	2/28/71	6.932	1,200				269	151	2	600	178
3/3/70	4/22/70	6.549			1,753 2/		-	1,745	-	-	8
3/31/70	12/31/70	6.101		500			126	133	1	194	47
	3/31/71	6.132	1,201				279	317	21	438	146
4/30/70	1/31/71	6.843		500			125	163	*	170	42
	4/30/71	6.814	1,200				336	279	1	398	186

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit ac-

counts and Government-sponsored agencies, formerly included with Government investment accounts.

2/ Reopening of earlier issue.

6/ Offering consists of a "strip" of additional \$200 million each of bills maturing April 30, May 31, June 30, July 31, and August 31, 1969.

\* Less than \$500,000.

## PUBLIC DEBT OPERATIONS

Table PDO-8. - Disposition of Public Marketable Securities  
Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of ex-change offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount out-standing	Cash retirement	Exchange security offered	Ex-changed	Turned in for cash 2/	
	(In millions of dollars)							
7/31/67	4.964% Bill - 7/31/67	7/31/66	995	995	2/	-	-	5-1/4% Note - 11/15/68-D
	5.567% Bill - 7/31/67	7/31/66	500	500	2/	-	-	
8/15/67	5-1/4% Cert. - 8/15/67-A	8/15/66	5,610		5,610	4,621	989	
	3-3/4% Note - 8/15/67-A	9/15/62	2,094		2,094	420	1,674	
	4-7/8% Note - 8/15/67-E	2/15/66	1,904		1,904	1,322	582	
	Total.....		9,608		9,608 4/	6,363	3,245 5/	
8/31/67	5.844% Bill - 8/31/67	8/31/66	1,000	1,000	2/	-	-	5-5/8% Note - 2/15/69-A
	5.552% Bill - 8/31/67	8/31/66	501	501	2/	-	-	
9/30/67	5.806% Bill - 9/30/67	9/30/66	900	900	2/	-	-	
	4.920% Bill - 9/30/67	9/30/66	500	500	2/	-	-	
10/1/67	1-1/2% Note - 10/1/67-EO	10/1/62	457	457	-	-	-	
10/31/67	5.544% Bill - 10/31/67	10/31/66	905	905	2/	-	-	5-3/4% Note - 11/15/74-A
	4.656% Bill - 10/31/67	10/31/66	501	501	2/	-	-	
11/15/67	4-7/8% Note - 11/15/67-F	5/15/66	8,135		8,135	6,929	1,101	
	3-5/8% Bond - 11/15/67	3/15/61	2,019		2,019	105	1,326	
	Total.....		10,154		10,154 4/	652	1,427 5/	
11/30/67	5.519% Bill - 11/30/67	11/30/66	900	900	2/	-	-	7,581 of 5-5/8% Note 145 of 5-3/4% Note
	4.718% Bill - 11/30/67	11/30/66	500	500	2/	-	-	
12/31/67	4.820% Bill - 12/31/67	12/31/66	901	901	2/	-	-	
	4.077% Bill - 12/31/67	12/31/66	500	500	2/	-	-	
1/31/68	4.577% Bill - 1/31/68	1/31/67	901	901	2/	-	-	
	3.843% Bill - 1/31/68	1/31/67	500	500	2/	-	-	5-3/4% Note - 2/15/75-A
	5-5/8% Note - 2/15/68-A	11/15/66	2,635	-	2,635	2,171	464	
	4-1/4% Note - 8/15/68-C	5/15/67	6,444	-	6,444	507	-	
2/15/68	3-3/4% Bond - 4/18/62	4/18/62	3,747	-	3,747	1,107	-	
	5-1/4% Note - 11/15/68-D	8/15/67	9,913	-	9,913	929	-	
	3-7/8% Bond - 11/15/68	9/15/63	1,591	-	1,591	433	-	
	Total.....		21,695	-	21,695	2,977	-	
	Grand total.....		24,331	-	24,331	5,148	464	
2/29/68	4.696% Bill - 2/29/68	2/28/67	901	901	2/	-	-	6% Note - 5/15/75-B
	3.945% Bill - 2/29/68	2/28/67	500	500	2/	-	-	
3/22/68	4.861% Bill - 3/22/68	7/11/67	2,003	2,003	6/	-	-	
3/31/68	4.074% Bill - 3/31/68	3/31/67	900	900	2/	-	-	
	4.723% Bill - 3/31/68	3/31/67	500	500	2/	-	-	
4/1/68	1-1/2% Note - 4/1/68-EA	4/1/63	212	212	-	-	-	5-5/8% Note - 8/15/74-B
4/22/68	4.898% Bill - 4/22/68	7/11/67	2,001	2,001	6/	-	-	
	4.934% Bill - 4/22/68	7/11/67	1,506	1,506	6/	-	-	
4/30/68	3.833% Bill - 4/30/68	4/30/67	900	900	2/	-	-	
	5.164% Bill - 4/30/68	4/30/67	500	500	2/	-	-	
5/15/68	4-3/4% Note - 5/15/68-B	2/15/67	5,587	-	5,587	5,082	505	5-5/8% Note - 8/15/74-B
	3-7/8% Bond - 5/15/68	6/23/60	2,460	-	2,460	1,678	782	
	Total.....		8,047	-	8,047	6,760	1,287 7/	
5/31/68	3.934% Bill - 5/31/68	5/31/67	900	900	2/	-	-	
	5.097% Bill - 5/31/68	5/31/67	501	501	2/	-	-	
6/24/68	5.108% Bill - 6/24/68	10/9/67	3,006	3,006	6/	-	-	5-5/8% Note - 8/15/74-B
	5.058% Bill - 6/24/68	10/9/67	2,528	2,528	6/	-	-	
6/30/68	4.732% Bill - 6/30/68	6/30/67	1,001	1,001	2/	-	-	
	5.144% Bill - 6/30/68	6/30/67	500	500	2/	-	-	
7/31/68	5.150% Bill - 7/31/68	7/31/67	1,001	1,001	2/	-	-	
	5.313% Bill - 7/31/68	7/31/67	501	501	2/	-	-	5-5/8% Note - 8/15/74-B
8/15/68	4-1/4% Note - 8/15/68-C	5/15/67	5,936		5,936	4,442	1,494	
	3-3/4% Bond - 8/15/68	4/18/62	2,640		2,640	428	2,212	
	Total.....		8,576		8,576 4/	4,870	3,706 5/	
8/31/68	5.100% Bill - 8/31/68	8/31/67	1,000	1,000	2/	-	-	5-5/8% Note - 8/15/74-B
	5.422% Bill - 8/31/68	8/31/67	500	500	2/	-	-	
9/30/68	5.124% Bill - 9/30/68	9/30/67	1,000	1,000	2/	-	-	
	5.555% Bill - 9/30/68	9/30/67	500	500	2/	-	-	
10/1/68	1-1/2% Note - 10/1/68-EO	10/1/63	115	115	-	-	-	
10/31/68	5.301% Bill - 10/31/68	10/31/67	1,002	1,002	2/	-	-	5-5/8% Note - 8/15/74-B
	5.254% Bill - 10/31/68	10/31/67	500	500	2/	-	-	

Footnotes at end of table.

(Continued on following page)



## PUBLIC DEBT OPERATIONS

Table PDO-8. - Disposition of Public Marketable Securities  
Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retire- ment	Called or maturing securities 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
				(In millions of dollars)				
11/15/68	5-1/4% Note - 11/15/68-D	5/15/67	8,984	-	8,984	{ 6,663 1,682 }	638	{ 5-5/8% Note - B-1970 5-3/4% Note - A-1974
	3-7/8% Bond - 11/15/68	9/15/63	1,158	-	1,158	{ 564 247 }	346	{ 5-5/8% Note - B-1970 5-3/4% Note - A-1974
	2-1/2% Bond - 12/15/68	12/1/42	1,787	-	1,787	{ 565 400 }	-	{ 5-5/8% Note - B-1970 5-3/4% Note - A-1974
	Total.....		11,929	-	11,929	10,122	985	7,793 of 5-5/8% Note 2,329 of 5-3/4% Note
11/30/68	5.431% Bill - 11/30/68	11/30/67	1,000	1,000	} 2/	-	-	
	5.240% Bill - 11/30/68	11/30/67	500	500		-	-	
12/15/68	2-1/2% Bond - 12/15/68	12/1/42	822	822	-	-	-	
12/31/68	5.544% Bill - 12/31/68	12/31/67	1,000	1,000	} 2/	-	-	
	5.423% Bill - 12/31/68	12/31/67	500	500		-	-	
1/31/69	5.267% Bill - 1/31/69	1/31/68	1,000	1,000	} 2/	-	-	
	5.665% Bill - 1/31/69	1/31/68	500	500		-	-	
2/15/69	5-5/8% Note - 2/15/69-A	11/15/67	10,738	-	10,738	{ 6,737 3,037 }	964	{ 6-3/8% Note - C-1970 6-1/4% Note - A-1976
	4% Bond - 2/15/69	8/15/62	3,728	-	3,728	{ 2,026 702 }	1,000	{ 6-3/8% Note - C-1970 6-1/4% Note - A-1976
	Total.....		14,466	-	14,466	12,502	1,964	8,764 of 6-3/8% Note 3,739 of 6-1/4% Note
2/28/69	5.281% Bill - 2/28/69	2/29/68	1,002	1,002	} 2/	-	-	
	6.086% Bill - 2/28/69	2/29/68	500	500		-	-	
3/24/69	5.399% Bill - 3/24/69	7/11/68	2,015	2,015	6/	-	-	
3/31/69	5.475% Bill - 3/31/69	3/31/68	1,000	1,000	} 2/	-	-	
	5.745% Bill - 3/31/69	3/31/68	500	500		-	-	
4/1/69	1-1/2% Note - 4/1/69-EA	4/1/64	61	61	-	-	-	
4/22/69	5.426% Bill - 4/22/69	7/11/68	2,015	2,015	6/	-	-	
4/30/69	5.663% Bill - 4/30/69	4/30/68	1,001	1,001	} 2/	-	-	
	5.342% Bill - 4/30/69	4/30/68	500	500		-	-	
	5.907% Bill - 4/30/69	4/30/68	200	200		-	-	
5/15/69	5-5/8% Note - 5/15/69-B	2/21/68	4,277	-	4,277	{ 1,703 1,748 }	826	{ 6-3/8% Note - D-1970 6-1/2% Note - B-1976
	2-1/2% Bond - 6/15/69	4/15/43	2,541	-	2,541	{ 626 949 }	-	{ 6-3/8% Note - D-1970 6-1/2% Note - B-1976
	Total.....		6,818	-	6,818	5,026	826	2,329 of 6-3/8% Note 2,697 of 6-1/2% Note
5/31/69	6.079% Bill - 5/31/69	5/31/68	1,002	1,002	} 2/	-	-	
	5.245% Bill - 5/31/69	5/31/68	501	501		-	-	
	5.907% Bill - 5/31/69	5/31/68	200	200		-	-	
6/15/69	2-1/2% Bond - 6/15/69	4/15/43	966	966	-	-	-	
6/23/69	5.178% Bill - 6/23/69	10/24/68	3,010	3,010	} 6/	-	-	
	5.489% Bill - 6/23/69	10/24/68	2,001	2,001		-	-	
	5.940% Bill - 6/23/69	10/24/68	1,759	1,759		-	-	
6/30/69	5.732% Bill - 6/30/69	6/30/68	1,002	1,002	} 2/	-	-	
	5.202% Bill - 6/30/69	6/30/68	501	501		-	-	
	5.907% Bill - 6/30/69	6/30/68	200	200		-	-	
7/31/69	5.310% Bill - 7/31/69	7/31/68	1,001	1,001	} 2/	-	-	
	5.446% Bill - 7/31/69	7/31/68	502	502		-	-	
	5.907% Bill - 7/31/69	7/31/68	200	200		-	-	
8/15/69	6% Note - 8/15/69-C	5/15/68	3,366	-	3,366	2,924	442	7-3/4% Note - D-1971
8/31/69	5.151% Bill - 8/31/69	8/31/68	1,000	1,000	} 2/	-	-	
	5.693% Bill - 8/31/69	8/31/68	505	505		-	-	
	5.907% Bill - 8/31/69	8/31/68	200	200		-	-	
9/30/69	5.108% Bill - 9/30/69	9/30/68	1,001	1,001	} 2/	-	-	
	6.483% Bill - 9/30/69	9/30/68	500	500		-	-	
10/1/69	1-1/2% Note - 10/1/69-EO	10/1/64	159	-	159	{ 51p 13p 2p }	92p	{ 8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	4% Bond - 10/1/69	10/1/57	6,240	-	6,240	{ 3,164p 869p 1,109p }	1,097p	{ 8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	2-1/2% Bond - 12/15/69	9/15/43	2,484	-	2,484	{ 961p 279p 571p }	-	{ 8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	Total.....		8,883	-	8,883	7,020p	1,190p	4,176p of 8% Note 1,160p of 7-3/4% Note 1,683p of 7-1/2% Note

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-8. - Disposition of Public Marketable Securities  
Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retire- ment	Called or maturing securities 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
	(In millions of dollars)							
10/31/69	5.401% Bill - 10/31/69	10/31/68	1,002	1,002	2/	-	-	
	6.195% Bill - 10/31/69	10/31/68	500	500	2/	-	-	
11/30/69	5.567% Bill - 11/30/69	11/30/68	1,001	1,001	2/	-	-	
	6.307% Bill - 11/30/69	11/30/68	500	500	2/	-	-	
12/15/69	2-1/2% Bond - 12/15/69	9/15/43	673p	673p	-	-	-	
12/22/69	6.775% Bill - 12/22/69	7/18/69	1,763	1,763	6/	-	-	
12/31/69	6.412% Bill - 12/31/69	12/31/68	999	999	3/	-	-	
	6.059% Bill - 12/31/69	12/31/68	501	501	3/	-	-	
1/31/70	6.144% Bill - 1/31/70	1/31/69	1,000	1,000	2/	-	-	
	5.976% Bill - 1/31/70	1/31/69	500	500	2/	-	-	
2/15/70	4% Bond - 2/15/70	1/15/65	4,381	-	4,381	1,584p 1,251p 1,140p	406p	8-1/4% Note - F-1971 8-1/8% Note - B-1973 8% Note - A-1977
	2-1/2% Bond - 3/15/70	2/1/44	2,280	-	2,280	670p 595p 715p	-	8-1/4% Note - F-1971 8-1/8% Note - B-1973 8% Note - A-1977
	Total.....		6,661	-	6,661	5,956p	406p	2,255p of 8-1/4% Note 1,846p of 8-1/8% Note 1,856p of 8% Note
2/28/70	6.235% Bill - 2/28/70	2/28/69	1,000	1,000	2/	-	-	
	6.307% Bill - 2/28/70	2/28/69	500	500	2/	-	-	
3/15/70	2-1/2% Bond - 3/15/70	2/1/44	300p	300p	-	-	-	
3/23/70	7.202% Bill - 3/23/70	7/18/69	1,752	1,752	6/	-	-	
3/31/70	6.132% Bill - 3/31/70	3/31/69	1,001	1,001	2/	-	-	
	7.387% Bill - 3/31/70	3/31/69	501	501	2/	-	-	
4/1/70	1-1/2% Note - 4/1/70	4/1/65	88	88	-	-	-	
4/22/70	7.284% Bill - 4/22/70	10/14/69	2,007	2,007	3/	-	-	
	7.814% Bill - 4/22/70	10/14/69	1,007	1,007	3/	-	-	
	6.549% Bill - 4/22/70	10/14/69	1,753	1,753	3/	-	-	
4/30/70	5.930% Bill - 4/30/70	4/30/69	1,001	1,001	3/	-	-	
	7.407% Bill - 4/30/70	4/30/69	500	500	3/	-	-	
5/15/70	5-5/8% Note - 5/15/70	11/15/68	7,793	-	7,793	2,674p 3,495p	1,624p	7-3/4% Note - A-1973 8% Note - A-1977
	6-3/8% Note - 5/15/70	2/15/69	8,764	-	8,764	638p 1,187p	6,939p	7-3/4% Note - A-1973 8% Note - A-1977
	Total.....		16,557	-	16,557	7,994p	8,563p 8/	4,682p of 7-3/4% Note 3,312p of 8% Note
5/31/70	6.270% Bill - 5/31/70	5/31/69	1,000	1,000	2/	-	-	
	7.387% Bill - 5/31/70	5/31/69	500	500	2/	-	-	

Source: Daily Treasury Statement: Bureau of the Public Debt.

Note: Information on retirement of tax anticipation issues referred to in footnote 6, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/68	Bill	2,003	884	1,119
4/22/68	Bill	2,001	1,283	2,219
4/22/68	Bill	1,506		
6/24/68	Bill	3,006	2,113	3,421
6/24/68	Bill	2,528		
3/24/69	Bill	2,015	826	1,189
4/22/69	Bill	2,003	829	1,174
6/23/69	Bill	3,010	2,099	4,672
6/23/69	Bill	2,001		
6/23/69	Bill	1,759		
12/22/69	Bill	1,763	464	1,299
3/23/70	Bill	1,752	425	1,327
4/22/70	Bill	2,007	1,135	3,632
4/22/70	Bill	1,007		
4/22/70	Bill	1,753		

- 1/ Original call and maturity dates are used.  
 2/ All by investors other than Federal Reserve banks.  
 3/ Rolled over into 9-month and one-year bills under new program beginning September 30, 1966 (see Table PDO-4).  
 4/ Holders of the maturing notes, bonds, or certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the new securities offered.  
 5/ Excess of maturing securities over allotments of new securities paid for with the maturing securities.  
 6/ Tax anticipation issue; for detail of offerings beginning July 1967, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.  
 7/ Of this amount, \$7 million of the 4-3/4% notes and \$7 million of the 3-7/8% bonds were submitted in payment for subscriptions allotted for 6% Treasury Notes of Series C-1969 which were offered on a cash basis. Holders of the maturing securities were not offered preemptive rights to exchange their holdings for the notes of Series C-1969.  
 8/ Of this amount \$1,001 million of the 5-5/8% notes and \$6,428 million of the 6-3/8% notes were submitted in payment for subscriptions allotted for the 7-3/4% Treasury Notes of Series G-1971 which were offered on a cash basis. Holders of the maturing notes were not offered preemptive rights to exchange their holdings for the new notes. (For detail of offering see Table PDO-4.)  
 p Preliminary.

## PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
 Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount			
					Issued	Retired	Total outstanding end of month	
				(Percent)	(In millions of dollars)			
1968-July....	Notes	5/13/68	3/13/70	5.74	-	1	1,582	
		7/1/68	1/2/73	6.00	10	-		
		7/2/68	1/2/73	6.00	5	-		
	Certificates of indebtedness	4/26/68	7/26/68	5.55	-	175		
		4/30/68	7/30/68	5.50	-	125		
		5/29/68	8/29/68	5.70	-	14		
		6/5/68	9/5/68	5.65	-	105		
		6/6/68	9/6/68	5.65	-	13		
		6/7/68	9/9/68	5.65	-	67		
		6/18/68	9/18/68	5.60	-	10		
		6/19/68	9/19/68	5.60	-	193		
		6/20/68	8/20/68	5.85	-	121		
		6/24/68	9/24/68	5.60	-	20		
		6/27/68	8/20/68	5.85	-	20		
		7/1/68	10/1/68	5.25	125	-		
		7/2/68	8/20/68	5.85	11	11		
		7/9/68	8/20/68	5.85	57	57		
		7/10/68	9/5/68	5.65	100	100		
		7/16/68	8/20/68	5.85	40	35		
		7/18/68	8/20/68	5.85	28	-		
		7/23/68	8/20/68	5.85	12	-		
		7/26/68	8/20/68	5.85	5	-		
		7/29/68	8/20/68	5.85	19	-		
		7/29/68	9/5/68	5.65	7	-		
		7/30/68	8/20/68	5.85	71	-		
		7/30/68	9/5/68	5.65	28	-		
		7/31/68	8/20/68	5.85	10	-		
		7/31/68	9/16/68	5.75	120	-		
	Notes	5/13/68	3/13/70	5.74	-	*		1,337
		7/1/68	10/1/68	5.25	-	125		
		7/16/68	8/20/68	5.85	-	5		
	Certificates of indebtedness	7/18/68	8/20/68	5.85	-	28		
		7/23/68	8/20/68	5.85	-	12		
		7/26/68	8/20/68	5.85	-	5		
		7/29/68	8/20/68	5.85	-	19		
		7/29/68	9/5/68	5.65	-	7		
		7/30/68	8/20/68	5.85	-	71		
		7/30/68	9/5/68	5.65	-	28		
		7/31/68	8/20/68	5.85	-	10		
		7/31/68	9/16/68	5.75	-	120		
		8/1/68	9/16/68	5.75	54	54		
		8/2/68	9/5/68	5.65	2	2		
		8/5/68	9/5/68	5.65	5	5		
		8/6/68	9/5/68	5.65	8	8		
		8/8/68	9/16/68	5.75	16	16		
		8/9/68	9/5/68	5.65	5	5		
		8/9/68	9/16/68	5.75	4	4		
8/13/68		9/5/68	5.65	10	10			
8/15/68		9/16/68	5.75	29	29			
8/16/68		9/5/68	5.65	23	23			
8/16/68		9/16/68	5.75	6	3			
8/19/68		9/5/68	5.65	11	11			
8/20/68		9/12/68	5.75	42	42			
8/20/68		9/16/68	5.75	82	-			
8/26/68		9/5/68	5.65	49	49			
8/26/68		9/16/68	5.75	5	-			
8/28/68		9/6/68	5.65	25	-			
8/30/68		9/5/68	5.65	60	-			
8/30/68		10/30/68	5.20	10	-			
Aug.....		Certificates of indebtedness	6/24/68	9/24/68	5.60	-	30	
			8/16/68	9/16/68	5.75	-	3	
			8/20/68	9/16/68	5.75	-	82	
			8/26/68	9/16/68	5.75	-	5	
			8/28/68	9/6/68	5.65	-	25	
	8/30/68		9/5/68	5.65	-	60		
	8/30/68		10/30/68	5.20	-	10		
	9/3/68		12/3/68	5.20	200	200		
	9/5/68		9/16/68	5.75	5	5		
	9/5/68		12/5/68	5.20	8	8		
	9/6/68		12/5/68	5.20	6	6		
	9/10/68		12/10/68	5.25	50	50		
	9/13/68		9/16/68	5.75	7	7		
	9/13/68		12/10/68	5.25	5	5		
	9/16/68		10/8/68	5.40	20	-		
	9/17/68		12/17/68	5.25	33	33		
	9/19/68		12/17/68	5.25	70	60		
	9/20/68		10/8/68	5.40	12	-		
	9/20/68		12/17/68	5.25	5	-		
	9/23/68		10/8/68	5.40	22	-		
	9/24/68		10/8/68	5.40	8	-		
	9/25/68		10/8/68	5.40	13	-		
	9/25/68		11/10/68	5.25	15	-		
	9/25/68		12/17/68	5.25	35	-		
	9/26/68		10/1/68	5.40	5	-		
	9/26/68		10/8/68	5.40	25	-		
	9/26/68		12/10/68	5.25	55	-		
Sept....	Certificates of indebtedness	9/26/68	12/10/68	5.25	55	-		
		9/26/68	12/10/68	5.25	55	-		
		9/26/68	12/10/68	5.25	55	-		
		9/26/68	12/10/68	5.25	55	-		
		9/26/68	12/10/68	5.25	55	-		
		9/26/68	12/10/68	5.25	55	-		
		9/26/68	12/10/68	5.25	55	-		
		9/26/68	12/10/68	5.25	55	-		
		9/26/68	12/10/68	5.25	55	-		
		9/26/68	12/10/68	5.25	55	-		
		9/26/68	12/10/68	5.25	55	-		
		9/26/68	12/10/68	5.25	55	-		
		9/26/68	12/10/68	5.25	55	-		

(Continued on following page)



## PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
 Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-Oct.....	Notes	9/27/68	10/1/68	5.40	13	-	1,702
		9/30/68	10/1/68	5.40	43	-	
		9/9/68	1/15/70	5.30	100	-	
		9/9/68	3/9/73	5.35	10	-	
		9/10/68	1/15/70	5.34	50	-	
		9/26/68	1/30/70	5.30	100	-	
		9/27/68	3/27/73	5.30	10	-	
	Certificates of indebtedness	9/16/68	10/8/68	5.40	-	20	
		9/19/68	12/17/68	5.25	-	10	
		9/20/68	10/8/68	5.40	-	12	
		9/20/68	12/17/68	5.25	-	5	
		9/23/68	10/8/68	5.40	-	22	
		9/24/68	10/8/68	5.40	-	8	
		9/25/68	10/8/68	5.40	-	13	
		9/25/68	12/10/68	5.25	-	15	
		9/25/68	12/17/68	5.25	-	35	
		9/25/68	10/1/68	5.40	-	5	
		9/26/68	10/8/68	5.40	-	25	
		9/26/68	12/10/68	5.25	-	55	
		9/26/68	10/1/68	5.40	-	13	
		9/27/68	10/1/68	5.40	-	43	
		9/30/68	10/1/68	5.40	3	3	
		10/1/68	12/16/68	5.25	11	11	
		10/2/68	12/16/68	5.25	53	53	
		10/7/68	12/16/68	5.25	36	36	
		10/8/68	12/16/68	5.25	100	-	
		10/8/68	1/7/69	5.30	11	11	
		10/9/68	12/16/68	5.25	5	5	
		10/10/68	12/16/68	5.25	32	32	
		10/11/68	12/10/68	5.25	31	31	
		10/11/68	12/17/68	5.25	28	28	
		10/14/68	12/10/68	5.25	30	30	
		10/15/68	12/16/68	5.25	6	6	
		10/18/68	12/16/68	5.25	10	2	
		10/22/68	12/16/68	5.25	2	-	
		10/23/68	12/16/68	5.25	30	30	
		10/25/68	12/17/68	5.25	51	-	
		10/28/68	12/16/68	5.25	12	9	
		10/28/68	12/17/68	5.25	19	-	
		10/29/68	12/16/68	5.25	22	-	
		10/30/68	12/16/68	5.25	10	-	
		10/30/68	1/30/69	5.50	53	-	
		10/31/68	12/16/68	5.25	12	-	
		10/31/68	12/17/68	5.25	25	-	
		10/31/68	1/30/69	5.50	5	-	
	Notes	10/9/68	4/9/73	5.50	-	99	
		10/8/68	1/7/69	5.30	-	8	
		10/22/68	12/16/68	5.25	-	2	
		10/23/68	12/16/68	5.25	-	51	
		10/28/68	12/16/68	5.25	-	3	
		10/28/68	12/17/68	5.25	-	19	
		10/29/68	12/16/68	5.25	-	22	
		10/30/68	12/16/68	5.25	-	10	
		10/30/68	1/30/69	5.50	-	53	
		10/31/68	12/16/68	5.25	-	12	
	Certificates of indebtedness	10/31/68	12/17/68	5.25	-	25	
		10/31/68	1/30/69	5.50	21	21	
		11/4/68	12/16/68	5.25	15	15	
		11/6/68	12/16/68	5.25	10	10	
		11/8/68	2/6/69	5.55	4	4	
		11/12/68		12/16/68	5.25	18	18
		11/12/68		2/6/69	5.55	10	10
		11/14/68		12/16/68	5.25	1	1
		11/14/68		1/30/69	5.50	27	26
		11/14/68		2/6/69	5.55	12	12
		11/18/68		1/30/69	5.50	40	-
		11/19/68		2/19/69	5.50	11	-
		11/20/68		2/6/69	5.55	300	-
		11/20/68		2/20/69	5.50	2	2
		11/21/68		1/30/69	5.50	1	-
		11/21/68		2/6/69	5.55	300	-
		11/22/68		2/21/69	5.50	21	-
		11/25/68		2/24/69	5.50	80	-
		11/26/68		2/27/69	5.45	37	-
		11/29/68		2/6/69	5.55	31	-
		11/29/68		2/20/69	5.50	41	-
		11/29/68		2/24/69	5.50	3	-
Nov....	Notes	11/22/68	5/22/73	5.50	-	30	2,234
	Bonds	9/16/64	11/1/68	4.25	-	-	

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(in millions of dollars)		
1968-Dec....	Certificates of indebtedness	10/8/68	1/7/69	5.30	-	1	2,114
		11/14/68	2/6/69	5.55	-	1	
		11/20/68	2/6/69	5.55	-	11	
		11/20/68	2/20/69	5.50	-	300	
		11/21/68	2/6/69	5.55	-	1	
		11/22/68	2/21/69	5.50	-	300	
		11/25/68	2/24/69	5.50	-	21	
		11/29/68	2/6/69	5.55	-	12	
		11/29/68	2/20/69	5.50	-	10	
		11/29/68	2/24/69	5.50	-	41	
		12/2/68	2/19/69	5.50	33	33	
		12/2/68	2/20/69	5.50	19	-	
		12/2/68	2/24/69	5.50	10	10	
		12/3/68	2/19/69	5.50	31	31	
		12/3/68	2/24/69	5.50	9	9	
		12/4/68	2/19/69	5.50	25	25	
		12/5/68	3/5/69	5.65	7	7	
		12/6/68	2/20/69	5.50	2	-	
		12/9/68	2/19/69	5.50	24	16	
		12/9/68	2/20/69	5.50	8	-	
		12/11/68	3/10/69	5.80	29	-	
		12/11/68	3/11/69	5.80	10	10	
		12/16/68	2/19/69	5.50	11	-	
		12/16/68	3/10/69	5.80	1	-	
		12/16/68	3/17/69	5.80	66	66	
		12/17/68	3/17/69	6.00	5	-	
		12/17/68	3/17/69	5.80	33	14	
		12/18/68	3/17/69	6.00	45	-	
		12/19/68	3/17/69	5.80	14	-	
		12/23/68	2/19/69	5.50	38	-	
		12/26/68	2/19/69	5.50	21	-	
		12/27/68	2/19/69	5.50	7	-	
		12/30/68	2/19/69	5.50	24	-	
		12/31/68	2/19/69	5.50	5	-	
	Notes	3/31/66	12/31/68	4.86	-	40	
		5/13/68	3/13/70	5.74	-	*	
		12/16/68	4/30/70	5.93	75	-	
		12/20/68	4/30/70	6.02	75	-	
		12/23/68	4/30/70	6.21	50	-	
		12/24/68	6/25/73	6.00	2	-	
		12/27/68	6/27/73	5.97	20	-	
		12/31/68	11/2/70	6.40	40	-	
		12/31/68	7/2/73	6.00	100	-	
		11/19/68	2/19/69	5.50	-	40	
		11/29/68	2/6/69	5.55	-	25	
		12/9/68	2/19/69	5.50	-	8	
		12/11/68	3/10/69	5.80	-	29	
		12/16/68	2/19/69	5.50	-	11	
		12/16/68	3/10/69	5.80	-	1	
		12/17/68	3/17/69	5.80	-	12	
		12/17/68	3/17/69	6.00	-	5	
		12/18/68	3/17/69	6.00	-	12	
		12/23/68	2/19/69	5.50	-	24	
		1/3/69	2/18/69	5.50	7	7	
		1/3/69	2/19/69	5.50	55	-	
		1/6/69	2/18/69	5.50	15	15	
		1/6/69	4/3/69	6.20	4	-	
		1/7/69	2/18/69	5.50	42	42	
		1/8/69	2/18/69	5.50	5	5	
		1/8/69	4/3/69	6.20	5	-	
1969-Jan....	Certificates of indebtedness	1/10/69	2/18/69	5.50	21	21	2,215
		1/13/69	2/18/69	5.50	36	36	
		1/13/69	4/14/69	6.25	10	10	
		1/16/69	4/3/69	6.20	20	-	
		1/17/69	4/3/69	6.20	20	-	
		1/20/69	4/3/69	6.20	10	-	
		1/21/69	4/3/69	6.20	25	-	
		1/22/69	4/3/69	6.20	8	-	
		1/23/69	4/3/69	6.20	6	-	
		1/24/69	2/18/69	5.50	11	11	
		1/24/69	2/19/69	5.50	4	-	
		1/24/69	4/3/69	6.20	21	-	
		1/27/69	2/18/69	5.50	32	32	
		1/27/69	4/3/69	6.20	40	-	
		1/28/69	2/18/69	5.50	4	4	
		1/28/69	4/3/69	6.20	20	-	
		1/29/69	2/18/69	5.50	5	4	
		1/30/69	4/3/69	6.20	9	-	
		1/31/69	2/18/69	5.50	20	-	
		11/26/68	2/27/69	5.45	-	80	
		11/29/68	2/20/69	5.50	-	21	
		12/2/68	2/20/69	5.50	-	19	
		12/6/68	2/20/69	5.50	-	2	

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
 Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Issue date	Maturity date	Interest rate	(Payable in U.S. Dollars)		
					Issued	Retired	Total outstanding and of month
				(Percent)	(In millions of dollars)		
1969-Feb.....	Certificates of indebtedness	12/9/68	2/20/69	5.50	-	8	2,256
		12/17/68	3/17/69	5.80	-	7	
		12/18/68	3/17/69	6.00	-	33	
		12/19/68	3/17/69	5.80	-	14	
		12/23/68	2/19/69	5.50	-	14	
		12/26/68	2/19/69	5.50	-	21	
		12/27/68	2/19/69	5.50	-	7	
		12/30/68	2/19/69	5.50	-	24	
		12/31/68	2/19/69	5.50	-	5	
		1/3/69	2/19/69	5.50	-	55	
		1/24/69	2/19/69	5.50	-	4	
		1/29/69	2/18/69	5.50	-	1	
		1/31/69	2/18/69	5.50	-	20	
		2/3/69	2/18/69	5.50	59	59	
		2/3/69	4/1/69	6.20	6	6	
		2/3/69	4/3/69	6.20	12	-	
		2/4/69	4/1/69	6.20	3	3	
		2/5/69	4/1/69	6.20	5	5	
		2/6/69	2/18/69	5.50	3	3	
		2/6/69	4/1/69	6.20	14	14	
		2/7/69	4/1/69	6.20	12	12	
		2/11/69	2/18/69	5.50	6	6	
		2/11/69	4/1/69	6.20	5	5	
		2/13/69	4/1/69	6.20	12	12	
		2/14/69	4/1/69	6.20	7	7	
		2/17/69	2/18/69	5.50	12	12	
		2/17/69	4/1/69	6.20	8	8	
		2/18/69	4/1/69	6.20	48	38	
		2/18/69	5/19/69	6.10	77	19	
		2/18/69	5/20/69	6.10	43	43	
		2/19/69	5/19/69	6.10	130	-	
		2/19/69	5/21/69	6.10	42	42	
		2/20/69	5/20/69	6.10	86	-	
		2/21/69	5/23/69	6.10	11	11	
		2/24/69	5/20/69	6.10	25	-	
		2/25/69	4/1/69	6.20	6	-	
		2/26/69	5/19/69	6.10	10	-	
		2/26/69	5/20/69	6.10	9	-	
		2/27/69	5/27/69	6.10	30	-	
Mar.....	Certificates of indebtedness	1/6/69	4/3/69	6.20	-	4	2,233
		1/8/69	4/3/69	6.20	-	5	
		1/16/69	4/3/69	6.20	-	20	
		1/17/69	4/3/69	6.20	-	20	
		1/20/69	4/3/69	6.20	-	10	
		1/21/69	4/3/69	6.20	-	25	
		1/22/69	4/3/69	6.20	-	8	
		1/23/69	4/3/69	6.20	-	6	
		1/24/69	4/3/69	6.20	-	21	
		1/27/69	4/3/69	6.20	-	40	
		1/28/69	4/3/69	6.20	-	20	
		1/30/69	4/3/69	6.20	-	9	
		2/3/69	4/3/69	6.20	-	12	
		2/18/69	4/1/69	6.20	-	10	
		2/18/69	5/19/69	6.10	-	58	
		2/19/69	5/19/69	6.10	-	87	
		2/25/69	4/1/69	6.20	-	6	
		2/26/69	5/19/69	6.10	-	10	
		3/3/69	4/1/69	6.20	20	20	
		3/4/69	4/1/69	6.20	14	14	
		3/5/69	6/4/69	6.25	31	-	
		3/6/69	6/4/69	6.25	13	-	
		3/7/69	4/1/69	6.20	41	41	
		3/7/69	6/4/69	6.25	6	-	
		3/10/69	6/9/69	6.25	22	-	
		3/12/69	6/12/69	6.05	40	-	
		3/13/69	4/3/69	6.20	9	9	
		3/13/69	5/19/69	6.10	63	20	
		3/13/69	6/9/69	6.25	28	-	
		3/20/69	5/19/69	6.10	44	-	
		3/20/69	6/20/69	6.10	55	-	
		3/24/69	4/3/69	6.20	20	12	
		3/24/69	5/19/69	6.10	35	20	
		3/26/69	4/3/69	6.20	4	-	
		3/27/69	4/3/69	6.20	33	-	
		3/31/69	4/3/69	6.20	8	-	
		3/31/69	5/19/69	6.10	23	-	
Notes		5/13/68	3/13/70	5.74	-	5	
		6/28/68	12/28/72	5.70	-	10	
		9/27/68	3/27/73	5.30	-	10	
		2/19/69	5/19/69	6.10	-	43	
		2/20/69	5/20/69	6.10	-	58	
		2/24/69	5/20/69	6.10	-	2	
		2/26/69	5/20/69	6.10	-	5	
		2/27/69	5/27/69	6.10	-	30	

(Continued on following page)



## PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
 Issued to Official Institutions of Foreign Countries - (Continued)  
 (Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)		(In millions of dollars)	
1969-Apr.....	Certificates of indebtedness	3/5/69	6/4/69	6.25	-	31	2,085
		3/6/69	6/4/69	6.25	-	7	
		3/12/69	6/12/69	6.05	-	20	
		3/13/69	5/19/69	6.10	-	43	
		3/20/69	5/19/69	6.10	-	44	
		3/24/69	4/3/69	6.20	-	8	
		3/24/69	5/19/69	6.10	-	15	
		3/26/69	4/3/69	6.20	-	4	
		3/27/69	4/3/69	6.20	-	33	
		3/31/69	4/3/69	6.20	-	8	
		3/31/69	5/19/69	6.10	-	23	
		4/2/69	6/4/69	6.25	37	-	
		4/3/69	5/27/69	6.10	19	-	
		4/3/69	6/4/69	6.25	1	-	
		4/4/69	5/27/69	6.10	10	-	
		4/9/69	5/27/69	6.10	20	-	
		4/10/69	5/27/69	6.10	2	1	
		4/11/69	5/27/69	6.10	11	11	
		4/14/69	5/27/69	6.10	22	11	
		4/15/69	5/27/69	6.10	19	19	
		4/16/69	5/27/69	6.10	60	60	
		4/17/69	5/27/69	6.10	36	34	
		4/17/69	7/10/69	6.20	24	24	
		4/17/69	7/17/69	6.20	30	30	
		4/22/69	7/10/69	6.20	8	8	
		4/22/69	7/17/69	6.20	30	-	
		4/24/69	7/24/69	6.20	4	-	
		4/25/69	5/27/69	6.10	6	-	
		4/25/69	7/10/69	6.20	1	-	
		4/25/69	7/24/69	6.20	26	-	
		4/25/69	7/25/69	6.20	50	-	
		4/28/69	7/10/69	6.20	27	14	
		4/29/69	5/20/69	6.10	8	8	
		4/29/69	7/10/69	6.20	7	-	
	Notes	5/13/68	3/13/70	5.74	-	1	
	Certificates of indebtedness	2/20/69	5/20/69	6.10	-	28	
		2/24/69	5/20/69	6.10	-	23	
		2/26/69	5/20/69	6.10	-	4	
		3/6/69	6/4/69	6.25	-	6	
		3/7/69	6/4/69	6.25	-	6	
		3/10/69	6/9/69	6.25	-	22	
		3/12/69	6/12/69	6.05	-	20	
		3/13/69	6/9/69	6.25	-	28	
		3/20/69	6/20/69	6.10	-	55	
		4/2/69	6/4/69	6.25	-	37	
		4/3/69	5/27/69	6.10	-	19	
		4/3/69	6/4/69	6.25	-	1	
		4/4/69	5/27/69	6.10	-	10	
		4/9/69	5/27/69	6.10	-	20	
		4/10/69	5/27/69	6.10	-	1	
		4/17/69	5/27/69	6.10	-	2	
		4/22/69	7/17/69	6.20	-	30	
		4/25/69	5/27/69	6.10	-	6	
		4/25/69	7/10/69	6.20	-	1	
		4/25/69	7/25/69	6.20	-	50	
		4/28/69	7/10/69	6.20	-	13	
		4/29/69	7/10/69	6.20	-	7	
		5/1/69	5/27/69	6.10	40	40	
		5/6/69	7/10/69	6.20	20	20	
		5/6/69	8/5/69	6.00	200	200	
		5/8/69		8/7/69	6.00	100	100
		5/9/69		8/8/69	6.00	500	500
		5/12/69		6/9/69	6.25	10	10
		5/12/69		7/10/69	6.20	6	6
		5/12/69		8/11/69	-	750	750
		5/12/69		8/12/69	6.00	50	-
		5/13/69		8/12/69	-	750	750
		5/14/69		6/9/69	6.25	10	10
		5/14/69		7/25/69	6.20	50	-
		5/15/69		6/4/69	6.25	50	50
		5/15/69		6/9/69	6.25	38	38
		5/15/69		7/10/69	6.20	25	25
		5/15/69		7/17/69	6.20	4	3
		5/15/69		8/12/69	6.10	30	30
		5/16/69		8/12/69	6.10	32	32
		5/16/69		8/15/69	6.10	440	440
		5/19/69		7/10/69	6.20	33	33
		5/19/69		7/17/69	6.20	11	-
		5/19/69		8/12/69	6.10	85	85
		5/21/69		8/21/69	6.15	7	-
		5/22/69		7/17/69	6.20	12	-
		5/23/69		7/10/69	6.20	4	2
		5/23/69	7/17/69	6.20	6	-	
		5/26/69	8/22/69	6.15	34	-	
		5/27/69	7/10/69	6.20	14	-	
		5/28/69	8/22/69	6.15	48	-	
May.....							2,039

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## PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)							
Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-June.....	Notes	5/28/69	8/26/69	6.15	50	-	1,703
		5/29/69	7/10/69	6.20	19	-	
		5/29/69	8/13/69	6.10	39	-	
		3/29/68	5/1/69	5.80	-	300	
		5/13/68	5/13/70	5.74	-	*	
		5/1/69	8/3/70	6.25	300	-	
		4/24/69	7/24/69	6.20	-	4	
		4/25/69	7/24/69	6.20	-	13	
		5/12/69	8/12/69	6.00	-	50	
		5/14/69	7/25/69	6.20	-	50	
	Certificates of indebtedness	5/15/69	7/17/69	6.20	-	1	
		5/19/69	7/17/69	6.20	-	11	
		5/22/69	7/17/69	6.20	-	12	
		5/23/69	7/10/69	6.20	-	2	
		5/23/69	7/17/69	6.20	-	6	
		5/26/69	8/22/69	6.15	-	34	
		5/27/69	7/10/69	6.20	-	14	
		5/28/69	8/22/69	6.15	-	48	
		5/28/69	8/26/69	6.15	-	50	
		5/29/69	7/10/69	6.20	-	19	
		5/29/69	8/13/69	6.10	-	39	
		6/2/69	8/13/69	6.10	1	1	
		6/4/69	8/22/69	6.15	16	16	
		6/5/69	8/21/69	6.15	2	2	
		6/5/69	8/22/69	6.15	52	52	
		6/5/69	9/5/69	6.20	12	12	
		6/10/69	9/10/69	6.60	12	5	
		6/12/69	9/5/69	6.20	20	20	
		6/12/69	9/10/69	6.60	23	-	
		6/12/69	9/12/69	6.60	3	3	
		6/13/69	9/11/69	6.60	12	12	
		6/16/69	9/16/69	6.60	5	5	
		6/17/69	9/15/69	6.60	7	7	
		6/18/69	9/5/69	6.20	5	5	
		6/18/69	9/15/69	6.60	64	48	
		6/19/69	9/15/69	6.60	17	-	
		6/24/69	7/24/69	6.20	14	2	
		6/24/69	9/5/69	6.20	30	-	
		6/24/69	9/10/69	6.60	5	-	
		6/24/69	9/15/69	6.60	8	-	
		6/26/69	7/24/69	6.20	3	-	
		6/27/69	7/17/69	6.20	13	-	
		6/27/69	7/24/69	6.20	2	-	
		6/27/69	9/9/69	6.60	44	44	
		6/27/69	9/11/69	6.60	18	18	
		6/27/69	9/15/69	6.60	104	-	
		6/30/69	7/10/69	6.20	10	-	
		6/30/69	7/17/69	6.20	17	-	
	Notes	5/15/68	6/16/69	6.05	-	150	
		6/12/68	8/15/69	6.03	-	100	
		4/25/69	7/24/69	6.20	-	13	
		6/10/69	9/10/69	6.60	-	7	
		6/12/69	9/10/69	6.60	-	23	
		6/18/69	9/15/69	6.60	-	16	
		6/19/69	9/15/69	6.60	-	17	
		6/24/69	7/24/69	6.20	-	12	
		6/24/69	9/5/69	6.20	-	30	
		6/24/69	9/10/69	6.60	-	5	
	Certificates of indebtedness	6/24/69	9/15/69	6.60	-	8	
		6/26/69	7/24/69	6.20	-	3	
		6/27/69		7/17/69	6.20	-	13
		6/27/69		7/24/69	6.20	-	2
		6/27/69		9/15/69	6.60	-	15
		6/30/69		7/17/69	6.20	-	17
		6/30/69		7/10/69	6.20	-	10
		7/1/69		9/15/69	6.60	41	-
		7/1/69		7/10/69	6.20	25	25
		7/1/69		8/13/69	6.10	1	1
		7/2/69		10/2/69	6.45	35	35
		7/2/69		9/5/69	6.20	8	8
		7/3/69		7/17/69	6.20	1	1
		7/3/69		7/24/69	6.20	30	30
		7/3/69		9/5/69	6.20	20	20
		7/3/69		9/15/69	6.60	9	-
		7/7/69		9/11/69	6.60	14	14
		7/7/69		9/15/69	6.60	5	-
		7/8/69		9/11/69	6.60	13	13
		7/8/69		7/17/69	6.20	7	7
		7/8/69		9/5/69	6.20	2	2
		7/8/69		9/10/69	6.60	18	18
		7/9/69		9/9/69	6.60	12	12
		7/9/69		9/11/69	6.60	3	3
		7/10/69		9/9/69	6.60	19	19
		7/11/69		9/9/69	6.60	5	5
July.....							

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

Month of  
activity

Securities

Issue  
date

Maturity  
dateInterest  
rate

Amount

Issued

Retired

Total outstanding  
end of month

(Percent)

(In millions of dollars)

## Notes

Certificates of indebtedness

1969-Aug.....

## Notes

Certificates of indebtedness

Sept.....

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Sept....	Certificates of indebtedness	9/2/69	9/5/69	6.20	30	-	1,568
		9/2/69	9/10/69	6.60	10	10	
		9/2/69	10/2/69	6.45	1	1	
		9/2/69	10/7/69	6.45	14	14	
		9/2/69	10/10/69	7.10	2	-	
		9/3/69	11/14/69	7.10	6	6	
		9/4/69	11/14/69	7.10	9	9	
		9/5/69	11/14/69	7.10	2	2	
		9/5/69	12/5/69	7.05	30	30	
		9/9/69	12/9/69	7.20	10	10	
		9/10/69	12/10/69	7.20	35	35	
		9/11/69	12/11/69	7.20	100	100	
		9/12/69	12/11/69	7.20	8	8	
		9/12/69	12/12/69	7.20	100	100	
		9/15/69	10/7/69	6.45	13	-	
		9/15/69	10/10/69	7.10	3	-	
		9/15/69	12/15/69	7.20	13	13	
		9/16/69	10/2/69	6.45	4	4	
		9/16/69	10/7/69	6.45	1	-	
		9/17/69	12/15/69	7.20	11	11	
		9/18/69	10/2/69	6.45	1	1	
		9/19/69	10/2/69	6.45	1	1	
		9/22/69	10/2/69	6.45	5	5	
		9/22/69	12/15/69	7.20	11	11	
		9/23/69	12/15/69	7.20	2	2	
		9/24/69	10/2/69	6.45	3	3	
		9/25/69	10/24/69	7.25	2	-	
		9/25/69	12/10/69	7.20	26	-	
		9/26/69	10/2/69	6.45	19	19	
		9/26/69	10/10/69	7.10	35	35	
		9/26/69	10/17/69	7.10	30	26	
		9/26/69	11/13/69	7.10	40	-	
		9/26/69	12/5/69	7.05	30	30	
		9/26/69	12/10/69	7.20	9	-	
		9/26/69	12/15/69	7.20	29	29	
	Notes	5/13/68	3/13/70	5.74	-	1	
		5/23/68	9/23/69	6.375	-	100	
		5/24/68	9/24/69	6.30	-	50	
		9/23/69	12/21/70	7.85	100	-	
		9/24/69	1/18/71	7.80	50	-	
	Certificates of indebtedness	7/23/69	10/23/69	7.25	-	5	1,932
		7/30/69	10/23/69	7.25	-	11	
		7/31/69	10/10/69	7.10	-	4	
		7/31/69	10/23/69	7.25	-	12	
		8/1/69	10/10/69	7.10	-	5	
		8/4/69	10/10/69	7.10	-	6	
		8/5/69	10/10/69	7.10	-	3	
		8/11/69	10/24/69	7.25	-	8	
		8/22/69	10/10/69	7.10	-	4	
		8/25/69	10/24/69	7.25	-	9	
		8/26/69	10/24/69	7.25	-	11	
		9/2/69	10/10/69	7.10	-	2	
		9/15/69	10/7/69	6.45	-	13	
		9/15/69	10/10/69	7.10	-	2	
		9/15/69	10/10/69	7.10	-	1	
		9/16/69	10/7/69	6.45	-	1	
		9/25/69	10/24/69	7.25	-	2	
		9/25/69	12/10/69	7.20	-	26	
		9/26/69	10/2/69	6.45	-	*	
		9/26/69	10/17/69	7.10	-	4	
		9/26/69		11/13/69	7.10	-	40
		9/26/69		12/10/69	7.20	-	9
		10/1/69		10/2/69	6.45	1	1
		10/1/69		10/17/69	7.10	13	13
		10/1/69		12/15/69	7.20	8	8
		10/1/69		12/31/69	7.10	220	220
		10/3/69		10/10/69	7.10	18	18
		10/6/69		10/7/69	6.45	14	14
		10/6/69		10/10/69	7.10	8	8
Oct....	Certificates of indebtedness	10/6/69	12/15/69	7.20	14	14	
		10/7/69	12/15/69	7.20	45	45	
		10/8/69	12/15/69	7.20	11	11	
		10/9/69	11/13/69	7.10	12	12	
		10/9/69	12/10/69	7.20	10	10	
		10/9/69	12/15/69	7.20	19	19	
		10/10/69	12/15/69	7.20	3	3	
		10/14/69	12/15/69	7.20	21	21	
		10/15/69	12/15/69	7.20	21	21	
		10/16/69	11/13/69	7.10	10	10	
		10/16/69	12/10/69	7.20	14	14	
		10/16/69	12/15/69	7.20	4	-	
		10/17/69	12/15/69	7.20	21	-	
		10/20/69	1/19/70	7.05	42	42	
		10/21/69	12/15/69	7.20	47	-	
		10/21/69	1/20/70	7.00	11	11	

(Continued on following page)



## PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount			
					Issued	Retired	Total outstanding end of month	
				(Percent)	(In millions of dollars)			
1969-Oct.....	Certificates of indebtedness	10/22/69	12/11/69	7.20	12	12		
		10/22/69	12/15/69	7.20	20	-		
		10/22/69	1/22/70	7.00	140	-		
		10/23/69	10/24/69	7.25	5	5		
		10/23/69	12/9/69	7.20	8	8		
		10/23/69	12/10/69	7.20	16	16		
		10/23/69	12/11/69	7.20	18	18		
		10/24/69	11/13/69	7.10	25	25		
		10/24/69	12/9/69	7.20	3	3		
		10/24/69	12/10/69	7.20	19	-		
		10/27/69	11/13/69	7.10	4	4		
		10/27/69	12/9/69	7.20	4	4		
		10/27/69	1/26/70	7.00	55	55		
		10/28/69	1/27/70	7.05	58	58		
		10/29/69	11/5/69	6.50	200	125		
		10/29/69	1/29/70	7.05	160	-		
		10/30/69	11/13/69	7.10	10	10		
		10/31/69	12/15/69	7.20	4	-		
		Notes	6/12/68	10/31/69	5.90	-	100	
			12/31/68	11/2/70	6.40	-	*	
	10/1/69		2/18/71	8.00	50	-		
	10/31/69		3/25/71	7.35	125	-		
	Bonds	9/16/64	11/1/69	4.25	-	30		
		10/15/69	12/15/69	7.20	-	7		
	Nov.....	Certificates of indebtedness	10/16/69	12/15/69	7.20	-	4	
			10/17/69	12/15/69	7.20	-	21	
			10/21/69	12/15/69	7.20	-	47	
			10/22/69	12/15/69	7.20	-	20	
			10/22/69	1/22/70	7.00	-	100	
			10/29/69	11/5/69	6.50	-	75	
			10/31/69	12/15/69	7.20	-	4	
			11/3/69	11/13/69	7.10	40	40	
			11/3/69	12/10/69	7.20	16	-	
			11/3/69	12/15/69	7.20	7	7	
			11/3/69	1/19/70	7.05	3	3	
			11/5/69	12/15/69	7.20	84	66	
			11/5/69	1/19/70	7.05	26	26	
			11/7/69	12/15/69	7.20	2	-	
			11/7/69	1/12/70	7.05	8	8	
			11/7/69	1/19/70	7.05	26	8	
11/10/69			12/11/69	7.20	30	30		
11/10/69			12/15/69	7.20	4	-		
11/10/69			12/30/69	7.10	22	22		
11/10/69			1/12/70	7.05	7	7		
11/12/69		12/5/69	7.05	5	5			
11/12/69		2/11/70	7.15	163	163			
11/12/69		1/12/70	7.05	20	20			
11/17/69		2/13/70	7.15	8	8			
11/17/69		2/13/70	7.15	18	-			
11/24/69		12/15/69	7.20	15	-			
11/24/69		2/13/70	7.15	3	-			
11/25/69		2/25/70	7.50	25	-			
11/25/69		12/15/69	7.20	9	-			
11/26/69		2/13/70	7.15	14	-			
Notes		12/31/68	11/2/70	6.40	-	4		
		10/22/69	1/22/70	7.00	-	40		
Dec.....		Certificates of indebtedness	10/24/69	12/10/69	7.20	-	19	
			10/29/69	1/29/70	7.05	-	30	
			11/3/69	12/10/69	7.20	-	16	
			11/5/69	12/15/69	7.20	-	18	
			11/7/69	12/15/69	7.20	-	2	
			11/7/69	1/19/70	7.05	-	18	
			11/10/69	12/15/69	7.20	-	4	
			11/17/69	2/13/70	7.15	-	18	
	11/24/69		12/15/69	7.20	-	15		
	11/24/69		2/13/70	7.15	-	3		
	11/25/69		12/15/69	7.20	-	9		
	11/26/69		2/13/70	7.15	-	14		
	12/1/69		12/5/69	7.05	14	14		
	12/1/69		12/15/69	7.20	15	15		
	12/1/69		1/12/70	7.05	35	35		
	12/1/69		1/19/70	7.05	12	12		
	12/1/69		2/13/70	7.15	5	5		
	12/1/69		3/2/70	7.50	15	-		
	12/2/69		12/5/69	7.05	16	16		
	12/2/69		1/26/70	7.00	25	25		
	12/2/69	3/3/70	7.45	14	14			
	12/3/69	3/4/70	7.45	6	6			
	12/4/69	3/4/70	7.45	5	5			
	12/5/69	3/5/70	7.45	30	30			
	12/8/69	3/4/70	7.45	17	17			
	12/9/69	3/4/70	7.45	10	10			
	12/10/69	1/12/70	7.05	1	1			

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
 Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Dec.....	Certificates of indebtedness	12/10/69	3/4/70	7.45	6	6	
		12/10/69	3/10/70	7.70	35	10	
		12/12/69	3/12/70	7.70	4	4	
		12/15/69	1/12/70	7.05	2	2	
		12/15/69	1/26/70	7.00	16	16	
		12/15/69	3/16/70	7.70	91	91	
		12/16/69	1/26/70	7.70	11	11	
		12/19/69	3/16/70	7.70	7	7	
		12/24/69	3/16/70	7.70	54	54	
		12/24/69	3/24/70	7.80	15	-	
		12/26/69	3/5/70	7.45	28	-	
		12/26/69	3/10/70	7.70	10	-	
		12/26/69	3/16/70	7.70	26	26	
		12/29/69	2/13/70	7.15	7	-	
		12/29/69	3/3/70	7.45	7	7	
		12/29/69	3/4/70	7.45	75	75	
		12/29/69	3/5/70	7.45	2	-	
		12/29/69	3/12/70	7.70	28	28	
		12/29/69	3/16/70	7.70	22	5	
		12/29/69	3/30/70	7.80	165	165	
		12/30/69	2/13/70	7.15	10	-	
		12/30/69	3/31/70	8.10	42	-	
		12/31/69	2/13/70	7.15	8	-	
	Notes	12/31/68	11/2/70	6.40	-	*	
		10/29/69	1/29/70	7.05	-	130	
		12/10/69	3/10/70	7.70	-	19	
		12/26/69	3/5/70	7.45	-	28	
		12/29/69	2/13/70	7.15	-	7	
		12/29/69	3/5/70	7.45	-	2	
		12/29/69	3/16/70	7.70	-	17	
		12/30/69	2/13/70	7.15	-	10	
		12/30/69	3/31/70	8.10	-	42	
		12/31/69	2/13/70	7.15	-	8	
		1/2/70	3/31/70	8.10	30	30	
		1/5/70	1/19/70	7.05	5	5	
		1/5/70	2/13/70	7.15	15	15	
		1/7/70	1/19/70	7.05	5	5	
		1/7/70	3/31/70	8.10	18	18	
		1/8/70	4/8/70	8.00	271	-	
		1/9/70	4/8/70	8.00	42	42	
		1/12/70	4/8/70	8.00	3	3	
		1/12/70	4/13/70	8.00	35	35	
		1/13/70	3/31/70	8.10	17	17	
		1/13/70	4/8/70	8.00	3	3	
		1/14/70	3/31/70	8.10	29	18	
		1/14/70	4/8/70	8.00	34	34	
		1/15/70	3/31/70	8.10	4	-	
		1/16/70	4/16/70	5.424	250	-	
		1/19/70	3/31/70	8.10	19	-	
		1/20/70	3/31/70	8.10	3	-	
		1/21/70	3/16/70	7.70	18	18	
		1/21/70	3/31/70	8.10	9	-	
		1/21/70	4/8/70	8.00	49	49	
		1/21/70	4/13/70	8.00	35	-	
		1/23/70	3/16/70	7.70	23	23	
		1/26/70	3/16/70	7.70	159	159	
		1/26/70	4/8/70	8.00	46	1	
		1/27/70	4/8/70	8.00	6	-	
		1/29/70	4/29/70	7.90	130	-	
1970-Jan.....	Certificates of indebtedness	9/9/68	1/15/70	5.30	-	100	
		9/10/68	1/15/70	5.34	-	50	
		9/26/68	1/30/70	5.30	-	100	
		1/15/70	4/22/71	7.95	150	-	
		1/30/70	5/20/71	8.10	100	-	
	Notes	11/25/69	2/25/70	7.50	-	25	
		1/14/70	3/31/70	8.10	-	11	
		1/26/70	4/8/70	8.00	-	45	
		1/27/70	4/8/70	8.00	-	6	
		2/2/70	3/10/70	7.70	19	-	
		2/2/70	3/31/70	8.10	17	-	
		2/2/70	4/20/70	7.85	30	-	
		2/2/70	4/27/70	7.80	30	-	
		2/3/70	3/31/70	8.10	36	-	
		2/3/70	5/4/70	7.75	12	-	
		2/4/70	3/16/70	7.70	51	51	
		2/4/70	3/31/70	8.10	14	-	
		2/6/70	3/16/70	7.70	84	84	
		2/6/70	3/31/70	8.10	7	-	
		2/6/70	5/6/70	7.75	200	200	
		2/6/70	5/11/70	7.35	18	-	
		2/9/70	3/16/70	7.70	19	19	
	Certificates of indebtedness	9/9/68	1/15/70	5.30	-	100	
		9/10/68	1/15/70	5.34	-	50	
		9/26/68	1/30/70	5.30	-	100	
		1/15/70	4/22/71	7.95	150	-	
		1/30/70	5/20/71	8.10	100	-	
		11/25/69	2/25/70	7.50	-	25	
		1/14/70	3/31/70	8.10	-	11	
		1/26/70	4/8/70	8.00	-	45	
		1/27/70	4/8/70	8.00	-	6	
		2/2/70	3/10/70	7.70	19	-	
		2/2/70	3/31/70	8.10	17	-	
		2/2/70	4/20/70	7.85	30	-	
		2/2/70	4/27/70	7.80	30	-	
		2/3/70	3/31/70	8.10	36	-	
		2/3/70	5/4/70	7.75	12	-	
		2/4/70	3/16/70	7.70	51	51	
		2/4/70	3/31/70	8.10	14	-	
		2/6/70	3/16/70	7.70	84	84	
		2/6/70	3/31/70	8.10	7	-	
		2/6/70	5/6/70	7.75	200	200	
		2/6/70	5/11/70	7.35	18	-	
		2/9/70	3/16/70	7.70	19	19	
Feb.....							

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	In millions of dollars		
1970-Mar....	Notes	2/13/70	3/16/70	7.70	14	14	2,873
		2/18/70	3/16/70	7.70	30	30	
		2/19/70	3/12/70	7.70	30	30	
		2/19/70	3/16/70	7.70	162	162	
		2/19/70	5/19/70	6.80	150	150	
		2/25/70	5/25/70	6.85	25	-	
		2/26/70	5/26/70	6.85	200	-	
	Certificates of indebtedness	12/31/68	11/2/70	6.40	-	-	
		12/1/69	3/2/70	7.50	-	15	
		12/10/69	3/10/70	7.70	-	6	
		12/24/69	3/24/70	7.80	-	15	
		12/26/69	3/10/70	7.70	-	10	
		1/15/70	3/31/70	8.10	-	4	
		1/19/70	3/31/70	8.10	-	19	
		1/20/70	3/31/70	8.10	-	3	
		1/21/70	3/31/70	8.10	-	9	
		1/21/70	4/13/70	8.00	-	20	
		2/2/70	3/10/70	7.70	-	19	
		2/2/70	3/31/70	8.10	-	17	
		2/3/70	3/31/70	8.10	-	36	
		2/4/70	3/31/70	8.10	-	14	
		2/6/70	3/31/70	8.10	-	7	
		2/26/70	5/26/70	6.85	-	100	
		3/2/70	3/16/70	7.70	13	13	
		3/2/70	3/31/70	8.10	11	11	
		3/2/70	6/2/70	6.85	15	-	
		3/3/70	3/16/70	7.70	62	62	
		3/4/70	3/16/70	7.70	70	70	
		3/5/70	3/16/70	7.70	9	9	
		3/6/70	3/12/70	7.70	30	30	
		3/6/70	3/16/70	7.70	46	46	
		3/12/70	6/11/70	6.90	30	30	
		3/16/70	6/15/70	6.90	200	20	
		3/23/70	6/23/70	6.85	20	-	
		3/24/70	6/24/70	6.30	15	-	
		3/31/70	6/30/70	6.35	45	-	
	Notes	5/13/68	3/13/70	5.74	-	14	
		3/2/70	6/17/71	7.125	100	-	
		3/26/70	7/22/71	6.70	100	-	
		3/31/70	7/29/71	6.79	100	-	
Apr....	Certificates of indebtedness	1/8/70	4/8/70	8.00	-	271	2,620
		1/16/70	4/16/70	5.424	-	250	
		1/21/70	4/13/70	8.00	-	15	
		1/29/70	4/29/70	7.90	-	130	
		2/2/70	4/20/70	7.85	-	30	
		2/2/70	4/27/70	7.80	-	30	
		3/16/70	6/15/70	6.90	-	180	
		3/31/70	6/30/70	6.35	-	45	
		4/8/70	7/8/70	6.40	271	-	
		4/16/70	7/16/70	5.424	250	-	
		4/28/70	7/28/70	6.90	10	-	
		4/29/70	7/29/70	6.90	70	-	
	Notes	12/16/68	4/30/70	5.93	-	75	
		12/20/68	4/30/70	6.02	-	75	
		12/23/68	4/30/70	6.21	-	50	
		12/31/68	11/2/70	6.40	-	3	
		4/9/70	8/26/71	6.84	100	-	
May....	Certificates of indebtedness	4/30/70	9/23/71	7.46	200	-	2,534
		2/3/70	5/4/70	7.75	-	12	
		2/10/70	5/11/70	7.35	-	18	
		2/25/70	5/25/70	6.85	-	25	
		2/26/70	5/26/70	6.85	-	100	
		3/2/70	6/2/70	6.85	-	15	
		3/23/70	6/23/70	6.85	-	20	
		3/24/70	6/24/70	6.30	-	15	
		4/28/70	7/28/70	6.90	-	10	
		4/29/70	7/29/70	6.90	-	70	
		5/4/70	8/4/70	6.90	12	12	
		5/5/70	8/5/70	7.20	15	15	
		5/11/70	8/11/70	7.20	18	18	
	Notes	12/21/68	11/2/70	6.40	-	1	
		5/15/70	5/27/71	7.60	100	-	
		5/15/70	6/24/71	7.60	100	-	

Source: Bureau of the Public Debt.

\* Less than \$500,000.

## PUBLIC DEBT OPERATIONS

Table PDO-10. - Foreign Currency Series Securities (Nonmarketable)  
 Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1967-July...	Notes	German marks	7/3/67	1/3/72	5.28	125	-	1,016
	Certificates of indebtedness	Swiss francs	4/26/67	7/26/67	4.00	-	130	
		Swiss francs	5/10/67	7/26/67	3.875	-	23	
		Swiss francs	7/26/67	10/26/67	4.1875	153	-	
Aug....	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	-	50	1,015
	Notes	German marks	8/1/67	2/3/69	4.94	50	-	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	-	25	
	Notes	Austrian schillings	8/23/67	2/24/69	5.03	25	-	
Sept...	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	-	50	1,015
	Notes	German marks	9/1/67	3/3/69	5.09	50	-	
Oct....	Certificates of indebtedness	German marks	10/3/66	10/3/67	5.60	-	50	1,139
		Swiss francs	10/3/66	10/6/67	5.54	-	52	
		Swiss francs	7/26/67	10/26/67	4.1875	-	153	
		Swiss francs	10/26/67	1/26/68	4.60	152	-	
Nov....	Certificates of indebtedness	German marks	10/2/67	4/3/72	5.39	125	-	1,200
		German marks	10/3/67	4/1/69	5.14	50	-	
		Swiss francs	10/6/67	1/6/69	5.25	52	-	
		German marks	11/1/66	11/1/67	5.48	-	50	
Dec....	Notes	Swiss francs	11/16/66	11/17/67	5.58	-	28	1,200
		German marks	11/1/67	5/2/69	5.45	50	-	
		Swiss francs	11/17/67	2/17/69	5.60	28	-	
		Belgian francs	11/24/67	11/24/69	5.58	60	-	
1968- Jan....	Notes	Swiss francs	12/9/66	12/11/67	5.39	-	23	1,200
		Swiss francs	12/11/67	3/11/69	5.68	23	-	
		Swiss francs	10/26/67	1/26/68	4.60	-	152	
		Swiss francs	1/26/68	7/26/68	4.75	101	-	
Mar....	Certificates of indebtedness	Swiss francs	1/26/68	1/24/69	5.00	51	-	1,390
		Netherland guilders	1/29/68	1/29/69	2.50	66	-	
		Swiss francs	12/9/66	1/9/68	5.42	-	30	
		Swiss francs	1/9/68	4/9/69	5.57	30	-	
Apr....	Notes	German marks	1/5/68	7/5/72	5.46	125	-	1,490
		Swiss francs	3/7/68	6/9/69	5.57	100	-	
		Swiss francs	1/3/67	4/3/68	4.93	-	22	
		Swiss francs	4/3/68	7/3/69	5.58	22	-	
May....	Notes	German marks	4/1/68	10/2/72	5.73	126	-	1,615
		Swiss francs	1/27/67	5/27/68	4.65	-	30	
		Swiss francs	5/27/68	9/29/69	6.16	30	-	
		Swiss francs	12/12/66	6/12/68	5.47	-	25	
June....	Notes	Austrian schillings	6/12/68	12/12/69	5.90	25	-	1,740
		Austrian schillings	6/24/68	12/22/72	6.25	125	-	
		Swiss francs	1/26/68	7/26/68	4.75	-	101	
		Swiss francs	7/5/68	10/7/68	5.25	55	-	
July....	Certificates of indebtedness	Swiss francs	7/16/68	10/16/68	5.50	134	-	1,931
		Swiss francs	7/26/68	1/24/69	5.00	102	-	
		Italian lire	1/30/67	7/30/68	4.57	-	125	
		Italian lire	7/30/68	1/30/70	5.40	125	-	
Aug....	Notes	German marks	11/3/67	11/1/68	4.87	-	50	2,005
		German marks	8/19/68	2/19/73	5.20	124	-	
Sept....	Notes	Swiss francs	6/30/67	9/30/68	4.83	-	25	2,005
		Swiss francs	9/30/68	1/30/70	5.30	26	-	
Oct....	Certificates of indebtedness	Swiss francs	7/5/68	10/7/68	5.25	-	55	2,131
		Swiss francs	7/16/68	10/16/68	5.50	-	134	
		Swiss francs	10/7/68	4/7/69	4.875	55	-	
		Swiss francs	10/16/68	1/16/69	5.35	134	-	
Dec....	Notes	German marks	10/2/68	4/2/73	5.25	126	-	2,230
		Netherland guilders	1/29/68	1/29/69	2.50	-	66	
		German marks	12/27/68	3/27/69	6.30	125	-	
		German marks	12/1/66	12/2/68	5.44	-	50	
Dec....	Notes	Belgian francs	11/24/67	11/24/69	5.58	-	60	2,230
		German marks	12/2/68	12/2/70	5.65	50	-	
		Italian lire	12/16/68	6/18/73	5.77	100	-	

(Continued on following page)



## PUBLIC DEBT OPERATIONS

Table PDO-10. - Foreign Currency Series Securities (Nonmarketable)  
 Issued to Official Institutions of Foreign Countries -(Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1969-Jan....	Certificates of indebtedness	Swiss francs	10/16/68	1/16/69	5.35	-	134	2,229
		Swiss francs	1/26/68	1/24/69	5.00	-	51	
		Swiss francs	7/26/68	1/24/69	5.00	-	102	
		German marks	12/27/68	3/27/69	6.30	-	125	
		Swiss francs	1/16/69	4/16/69	6.25	133	-	
		Swiss francs	1/24/69	7/24/69	5.00	153	-	
	Notes	German marks	5/2/67	1/2/69	4.27	-	50	2,254
		Swiss francs	10/6/67	1/6/69	5.25	-	52	
		Swiss francs	1/6/69	4/6/70	6.15	52	-	
		German marks	1/2/69	1/4/71	6.37	50	-	
		German marks	1/16/69	7/2/73	6.125	125	-	
Feb....	Certificates of indebtedness	Swiss francs	2/6/69	8/6/69	5.125	50	-	2,254
		German marks	8/1/67	2/3/69	4.94	-	50	
		Austrian schillings	8/23/67	2/24/69	5.03	-	25	
		Swiss francs	11/17/67	2/17/69	5.60	-	28	
		Swiss francs	2/6/69	5/6/70	6.40	25	-	
	Notes	Swiss francs	2/17/69	5/19/70	6.35	28	-	2,254
		Austrian schillings	2/24/69	8/24/70	6.33	25	-	
		German marks	9/1/67	3/3/69	5.09	-	50	
		German marks	3/3/69	9/3/70	6.44	50	-	
		Swiss francs	12/11/67	3/11/69	5.68	-	23	
Mar....	Certificates of indebtedness	Swiss francs	3/11/69	6/11/70	6.375	23	-	2,417
		Swiss francs	10/7/68	4/7/69	4.875	-	55	
		Swiss francs	1/16/69	4/16/69	6.25	-	133	
		Swiss francs	4/7/69	10/7/69	6.25	54	-	
		Swiss francs	4/16/69	7/16/69	6.20	133	-	
	Notes	German marks	10/3/67	4/1/69	5.14	-	50	2,367
		Swiss francs	1/9/68	4/9/69	5.57	-	30	
		German marks	4/1/69	10/1/70	6.25	50	-	
		German marks	4/2/69	10/2/73	6.23	124	-	
		Swiss francs	4/9/69	7/9/70	6.20	30	-	
Apr....	Certificates of indebtedness	Swiss francs	4/29/69	7/29/70	6.20	39	-	2,367
		German marks	11/1/67	5/2/69	5.45	-	50	
		Swiss francs	3/7/68	6/9/69	5.57	-	100	
		Swiss francs	6/9/69	9/9/70	6.89	101	-	
		Swiss francs	1/24/69	7/24/69	5.00	-	153	2,320
	Notes	Swiss francs	4/16/69	7/16/69	6.20	-	133	
		Swiss francs	7/17/69	8/18/69	7.00	30	-	
		Swiss francs	7/24/69	1/23/70	7.50	100	-	
		Swiss francs	4/3/68	7/3/69	5.58	-	22	
		Austrian schillings	6/12/68	12/12/69	5.90	-	25	2,220
May....	Certificates of indebtedness	Swiss francs	7/3/69	10/5/70	7.70	22	-	
		Swiss francs	7/16/69	10/16/70	7.55	134	-	
		Swiss francs	2/6/69	8/6/69	5.125	-	50	
		Swiss francs	8/6/69	2/6/70	7.45	50	-	
		Swiss francs	7/17/69	8/18/69	7.00	-	30	
	Notes	Swiss francs	8/18/69	11/18/69	7.10	30	-	2,220
		Italian lire	12/16/68	6/18/73	5.77	-	100	
		Swiss francs	5/27/68	9/29/69	6.16	-	30	
		Swiss francs	9/29/69	1/29/71	7.85	30	-	
		Swiss francs	4/7/69	10/7/69	6.25	-	54	2,195
June....	Certificates of indebtedness	Swiss francs	10/7/69	4/7/70	7.73	55	-	
		Austrian schillings	2/24/69	8/24/70	6.33	-	25	
		Swiss francs	8/18/69	11/8/69	7.10	-	30	
		German marks	12/2/68	12/2/70	5.65	-	50	
		German marks	1/2/69	1/4/71	6.37	-	50	1,996
	Notes	German marks	3/3/69	9/3/70	6.44	-	50	
		German marks	4/1/69	10/1/70	6.25	-	50	
		Swiss francs	11/18/69	2/18/71	7.60	30	-	
		Swiss francs	7/24/69	1/23/70	7.50	-	100	
		Swiss francs	1/23/70	7/23/70	8.08	100	-	1,390
July....	Certificates of indebtedness	German marks	10/2/67	4/3/72	5.38	-	125	
		German marks	1/5/68	7/5/72	5.46	-	125	
		Italian lire	7/30/68	1/30/70	5.40	-	125	
		German marks	8/19/68	2/19/73	5.20	-	124	
		Swiss francs	9/30/68	1/30/70	5.30	-	26	1,390
	Notes	German marks	10/2/68	4/2/73	5.25	-	126	
		German marks	1/16/69	7/2/73	6.125	-	125	
		German marks	4/2/69	10/2/73	6.23	-	124	
		German marks	8/19/69	2/19/73	3.05	135	-	
		German marks	10/2/69	10/2/73	4.43	134	-	
Aug....	Certificates of indebtedness	Swiss francs	1/30/70	6/1/71	8.10	26	-	1,390
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
	Notes	Swiss francs	1/30/70	6/1/71	8.10	26	-	1,390
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
Sept....	Certificates of indebtedness	Swiss francs	1/30/70	6/1/71	8.10	26	-	1,390
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
	Notes	Swiss francs	1/30/70	6/1/71	8.10	26	-	1,390
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
Oct....	Certificates of indebtedness	Swiss francs	1/30/70	6/1/71	8.10	26	-	1,390
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
	Notes	Swiss francs	1/30/70	6/1/71	8.10	26	-	1,390
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
Nov....	Certificates of indebtedness	Swiss francs	1/30/70	6/1/71	8.10	26	-	1,390
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
	Notes	Swiss francs	1/30/70	6/1/71	8.10	26	-	1,390
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
1970-Jan....	Certificates of indebtedness	Swiss francs	1/30/70	6/1/71	8.10	26	-	1,390
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
	Notes	Swiss francs	1/30/70	6/1/71	8.10	26	-	1,390
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-10. - Foreign Currency Series Securities (Nonmarketable)  
 Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1970-Feb....	Certificates of indebtedness	{ Swiss francs	8/6/69	2/6/70	7.45	-	50	1,390
		{ Swiss francs	2/6/70	8/6/70	8.125	50	-	
Mar....	Notes	{ German marks	7/3/67	1/3/72	5.28	10	-	1,420
		{ German marks	4/1/68	10/2/72	5.73	10	-	
		{ German marks	6/24/68	12/22/72	6.25	10	-	
	{ Certificates of indebtedness	Swiss francs	10/7/69	4/7/70	7.73	-	55	1,366
Apr....	{ Notes	{ Swiss francs	1/6/69	4/6/70	6.15	-	52	
		{ Swiss francs	4/6/70	7/6/71	6.75	52	-	
May....	Notes	{ Swiss francs	2/6/69	5/6/70	6.40	-	25	1,366
		{ Swiss francs	2/17/69	5/19/70	6.35	-	28	
		{ Swiss francs	5/6/70	8/6/71	7.70	26	-	
		{ Swiss francs	5/19/70	8/19/71	7.73	28	-	

Source: Bureau of the Public Debt.

## UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues,

interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961; the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 197 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table SB-1. - Sales and Redemptions by Series, Cumulative through May 31, 1970

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount Outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/.....	3,949	1,054	5,003	4,997	-	6
Series E and H.....	148,070	30,277	178,347	127,040	51,307	-
Series F and G.....	28,396	1,125	29,521	29,488	-	33
Series J and K.....	3,556	198	3,754	3,736	-	17
Total A-K.....	183,970	32,654	216,624	165,261	51,307	56

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales prices 2/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
<b>Fiscal years:</b>								
1935-60.....	138,460	17,199	155,658	107,835	98,945	8,890	47,544	280
1961.....	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962.....	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963.....	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964.....	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965.....	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966.....	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967.....	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968.....	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969.....	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
<b>Calendar years:</b>								
1935-60.....	140,529	17,832	158,360	110,833	101,538	9,295	47,159	368
1961.....	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962.....	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963.....	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964.....	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965.....	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966.....	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967.....	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968.....	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969.....	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
<b>Months:</b>								
1969-May.....	381	141	522	513	418	95	51,762	86
June.....	383	159	542	597	486	112	51,711	82
July.....	389	168	556	637	525	112	51,633	80
Aug.....	348	138	486	540	445	95	51,583	76
Sept.....	321	159	480	538	448	90	51,530	71
Oct.....	404	152	556	574	473	100	51,516	67
Nov.....	274	143	417	422	352	70	51,512	66
Dec.....	346	169	515	479	394	85	51,549	64
1970-Jan.....	381	172	553	656	523	134	51,448	62
Feb.....	383	151	534	584	479	106	51,398	61
Mar.....	427	160	587	662	540	122	51,325	59
Apr.....	366	157	522	564	454	110	51,285	58
May.....	367	137	504	483	389	94	51,307	56

Footnotes at end of Table SB-4.

## UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

(in millions of dollars)								
Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-60.....	102,560	14,960	117,519	74,804	67,840	6,964	42,715	-
1961.....	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962.....	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963.....	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964.....	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965.....	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966.....	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967.....	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968.....	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969.....	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
Calendar years:								
1941-60.....	104,629	15,576	120,205	77,067	69,758	7,309	43,137	-
1961.....	4,539	1,293	5,832	4,484	3,781	703	44,435	-
1962.....	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963.....	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964.....	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965.....	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966.....	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967.....	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968.....	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969.....	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
Months:								
1969-May.....	381	141	522	507	413	94	51,762	-
June.....	383	159	542	594	483	111	51,711	-
July.....	389	168	556	634	523	112	51,633	-
Aug.....	348	138	486	536	442	95	51,583	-
Sept.....	321	159	480	533	443	90	51,530	-
Oct.....	404	152	556	570	470	100	51,516	-
Nov.....	274	143	417	421	350	70	51,512	-
Dec.....	346	169	515	478	393	85	51,549	-
1970-Jan.....	381	172	553	655	521	134	51,448	-
Feb.....	383	151	534	583	478	105	51,398	-
Mar.....	427	160	587	660	538	122	51,325	-
Apr.....	366	157	522	563	453	110	51,285	-
May.....	367	137	504	482	388	94	51,307	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-60.....	31,951	1,185	33,136	28,049 5/6/	27,063	986	4,829	257
1961.....	*	32	32	1,188 7/	1,129	59	3,709	222
1962.....	-	27	27	1,110 8/	1,059	51	2,652	196
1963.....	-	22	22	771 9/	722	49	1,955	144
1964.....	-	18	18	426 2/	400	27	1,563	127
1965.....	-	15	15	358	333	24	1,248	99
1966.....	-	12	12	418	384	35	856	86
1967.....	-	8	8	472	434	38	397	80
1968.....	-	4	4	266	239	27	140	75
1969.....	-	1	1	140	124	16	-	76
Calendar years:								
1941-60.....	31,951	1,201	33,153	28,784 5/6/7/	27,760	1,024	4,022	348
1961.....	-	29	29	1,108 7/ 8/	1,058	50	2,973	318
1962.....	-	25	25	963 8/ 9/	909	55	2,036	316
1963.....	-	19	19	462 2/	434	28	1,721	188
1964.....	-	16	16	410	383	27	1,368	147
1965.....	-	14	14	323	297	26	1,075	131
1966.....	-	10	10	522	481	40	540	155
1967.....	-	6	6	353	322	32	229	118
1968.....	-	2	2	218	195	23	27	105
1969.....	-	*	*	74	65	9	-	58
Months:								
1969-May.....	-	*	*	5	5	1	-	79
June.....	-	*	-	4	3	1	-	76
July.....	-	-	-	3	2	*	-	73
Aug.....	-	-	-	4	3	*	-	69
Sept.....	-	-	-	5	5	*	-	64
Oct.....	-	-	-	4	3	*	-	61
Nov.....	-	-	-	1	1	*	-	59
Dec.....	-	-	-	2	1	*	-	58
1970-Jan.....	-	-	-	2	2	*	-	56
Feb.....	-	-	-	1	1	*	-	55
Mar.....	-	-	-	2	2	*	-	53
Apr.....	-	-	-	1	1	*	-	51
May.....	-	-	-	1	1	*	-	50

Footnotes at end of Table SB-4.

(Continued on following page)



## UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 2/		
Series E								
Fiscal years:								
1941-60.....	96,337	14,960	111,296	73,640	66,676	6,964	201	37,456
1961.....	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962.....	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963.....	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964.....	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965.....	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966.....	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967.....	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968.....	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969.....	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
Calendar years:								
1941-60.....	98,082	15,576	113,659	75,783	68,474	7,309	278	37,597
1961.....	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962.....	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963.....	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964.....	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965.....	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966.....	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967.....	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968.....	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969.....	4,220	1,832	6,052	5,835	4,661	1,173	180	44,259
Months:								
1969-May.....	369	141	511	452	358	94	13	44,225
June.....	371	159	530	533	422	111	16	44,205
July.....	374	168	542	558	446	112	19	44,170
Aug.....	334	138	472	477	383	95	14	44,151
Sept.....	309	159	468	471	382	90	14	44,134
Oct.....	391	152	543	500	400	100	15	44,162
Nov.....	265	143	408	366	296	70	11	44,193
Dec.....	334	169	503	423	339	85	13	44,259
1970-Jan.....	362	172	535	589	455	134	17	44,188
Feb.....	365	151	516	515	409	105	21	44,169
Mar.....	413	160	573	582	460	122	24	44,136
Apr.....	354	157	511	499	389	110	20	44,127
May.....	355	137	492	430	336	94	18	44,172
Series H								
Fiscal years:								
1952-60.....	6,223	-	6,223	1,165	1,165	-	201	5,259
1961.....	775	-	775	233	233	-	188	5,989
1962.....	747	-	747	260	260	-	219	6,695
1963.....	604	-	604	298	298	-	191	7,193
1964.....	521	-	521	373	373	-	206	7,546
1965.....	431	-	431	449	449	-	188	7,716
1966.....	404	-	404	504	504	-	212	7,829
1967.....	367	-	367	553	553	-	216	7,858
1968.....	273	-	273	561	561	-	196	7,766
1969.....	207	-	207	650	650	-	184	7,506
Calendar years:								
1952-60.....	6,546	-	6,546	1,284	1,284	-	278	5,540
1961.....	828	-	828	235	235	-	212	6,345
1962.....	654	-	654	287	287	-	199	6,912
1963.....	575	-	575	328	328	-	208	7,367
1964.....	477	-	477	416	416	-	198	7,627
1965.....	394	-	394	467	467	-	190	7,744
1966.....	410	-	410	564	564	-	224	7,815
1967.....	324	-	324	497	497	-	207	7,848
1968.....	244	-	244	615	615	-	191	7,668
1969.....	172	-	172	730	730	-	180	7,290
Months:								
1969-May.....	12	-	12	55	55	-	13	7,537
June.....	13	-	13	60	60	-	16	7,506
July.....	14	-	14	77	77	-	19	7,463
Aug.....	14	-	14	59	59	-	14	7,432
Sept.....	12	-	12	62	62	-	14	7,396
Oct.....	13	-	13	70	70	-	15	7,354
Nov.....	10	-	10	55	55	-	11	7,319
Dec.....	11	-	11	54	54	-	13	7,290
1970-Jan.....	18	-	18	66	66	-	17	7,259
Feb.....	18	-	18	69	69	-	21	7,230
Mar.....	13	-	13	78	78	-	24	7,189
Apr.....	11	-	11	64	64	-	20	7,157
May.....	12	-	12	52	52	-	18	7,135

## UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-54.....	23,382	6,118	3,355	2,762 5/	17,065	13,232	3,832	200
1955.....	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956.....	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957.....	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958.....	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959.....	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960.....	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961.....	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962.....	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963.....	5,273	2,250	1,593	657 2/	2,951	2,812	139	73
1964.....	5,164	2,057	1,754	304	3,088	2,948	140	19
1965.....	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966.....	5,724	2,253	1,973	280	3,300	3,196	104	172
1967.....	5,922	2,471	2,059	412	3,351	3,273	79	99
1968.....	5,982	2,548	2,289	260	3,401	3,376	25	33
1969.....	6,339	2,560	2,417	143	3,566	3,560	6	213
Calendar years:								
1951-54.....	23,859	7,276	4,050	3,227 2/	15,795	12,259	3,536	787
1955.....	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956.....	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957.....	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958.....	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959.....	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960.....	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961.....	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962.....	5,602	2,387	1,656	730 8/ 2/	3,002	2,827	175	213
1963.....	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964.....	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965.....	5,441	2,148	1,932	216	3,287	3,176	111	6
1966.....	6,000	2,472	2,080	391	3,384	3,277	107	144
1967.....	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968.....	6,133	2,652	2,443	209	3,455	3,441	13	26
1969.....	6,639	2,686	2,601	84	3,726	3,724	2	228
Months:								
1969-May.....	513	282	272	10	384	384	-	-153
June.....	597	215	211	4	307	307	-	76
July.....	637	247	243	4	359	359	-	32
Aug.....	540	176	173	2	258	258	-	107
Sept.....	538	268	263	5	376	376	-	-106
Oct.....	574	229	224	5	326	326	-	20
Nov.....	422	197	195	3	301	301	-	-76
Dec.....	479	236	235	1	337	337	-	-94
1970-Jan.....	656	185	183	2	284	284	-	188
Feb.....	584	184	183	1	295	295	-	106
Mar.....	662	343	341	2	375	375	-	-56
Apr.....	564	320	318	2	398	398	-	-153
May.....	483	181	180	1	236	236	-	65

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

\* Less than \$500,000.

## UNITED STATES SAVINGS NOTES

Sales of United States savings notes began May 1, 1967. The notes are eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of the savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sales price	Accrued discount	
<b>Fiscal years:</b>							
1967.....	1	-	1	*	*	-	1
1968.....	201	*	201	*	*	*	203
1969.....	326	12	338	35	34	1	505
<b>Calendar years:</b>							
1967.....	80	-	80	*	*	-	80
1968.....	277	5	281	7	7	*	354
1969.....	348	18	366	76	72	3	644
<b>Months:</b>							
1969-May.....	27	1	28	6	6	*	476
June.....	34	1	35	6	6	*	505
July.....	30	2	32	7	7	*	530
Aug.....	27	2	29	6	5	*	554
Sept.....	30	2	32	9	8	*	577
Oct.....	34	2	36	8	8	*	604
Nov.....	23	2	25	8	8	*	621
Dec.....	31	2	33	10	10	*	644
1970-Jan.....	27	2	29	9	8	*	665
Feb.....	31	2	33	10	10	1	688
Mar.....	32	2	34	12	11	1	710
Apr.....	19	2	21	12	12	1	718
May.....	18	2	21	9	8	*	731

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

\* Less than \$500,000.

## OWNERSHIP OF FEDERAL SECURITIES

Table OFS -1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

(in millions of dollars)

End of fiscal year or month	Total Federal securi- ties out- standing	Interest-bearing public debt securities									Matured public debt and debt bearing no interest	Agency securities		
		Total out- standing	Held by U.S. Government accounts				Public issues held by Federal Reserve banks	Held by private investors				Total out- standing 1/	Held by U.S. Govt. accounts and Fed. Reserve banks	Held by private investors
			Total	Public market- able	Non-marketable			Total	Public market- able	Non- market- able				
					Special issues	Other								
1961.....	295,448	285,672	53,687	6,507	44,993	2,187	27,253	204,732	153,389	51,343	3,299	6,477	604	5,873
1962.....	306,128	294,442	54,255	7,208	44,865	2,182	29,663	210,525	159,201	51,323	3,759	7,927	663	7,264
1963.....	313,983	301,954	55,638	9,033	44,429	2,177	32,027	214,289	162,449	51,840	3,906	8,123	707	7,416
1964.....	320,344	307,357	58,598	9,878	46,546	2,174	34,794	213,964	161,816	52,148	4,356	8,631	611	8,020
1965.....	326,609	313,113	61,071	10,351	48,549	2,171	39,100	212,941	159,244	53,697	4,161	9,335	469	8,866
1966.....	333,284	315,431	64,316	12,050	50,196	2,070	42,169	208,946	154,909	54,037	4,476	13,377	468	12,909
1967.....	344,676	322,286	71,809	13,635	56,103	2,071	46,719	203,758	150,318	53,440	3,935	18,455	2,010	16,445
1968.....	371,978	344,401	76,138	14,694	59,374	2,071	52,230	216,032	159,668	56,363	3,178	24,399	3,001	21,398
1969.....	367,969	351,729	84,815	16,007	66,738	2,071	54,095	212,819	156,006	56,814	1,991	14,249	2,846	11,403
1968-Dec.....	373,092	355,149	76,567	15,403	59,094	2,070	52,937	225,645	168,472	57,173	2,879	15,064	2,845	12,219
1969-Apr.....	373,041	356,557	79,805r	15,466r	62,268	2,071	53,113	223,639r	166,389r	57,250	1,909	14,575	2,861	11,713
May.....	374,502	358,194	82,733	15,809	64,853	2,071	53,759	221,703	164,529	57,174	1,871	14,437	2,903	11,534
June.....	367,969	351,729	84,815	16,007	66,738	2,071	54,095	212,819	156,006	56,814	1,991	14,249	2,846	11,403
July.....	372,577	355,122	84,995	16,208	66,716	2,071	54,138	215,988	159,234	56,755	1,890	15,565	2,837	12,728
Aug.....	374,923	358,329	86,646	16,316	68,259	2,071	54,911	216,768	159,998	56,770	1,858	14,736	2,879	11,857
Sept.....	374,778	358,818	86,932	16,082	68,779	2,071	54,134	217,752	160,987	56,765	1,867	14,093	2,797	11,296
Oct.....	378,439	362,420	86,142	16,113	67,959	2,071	55,515	220,763	163,402	57,362	1,974	14,045	2,871	11,174
Nov.....	382,017	366,263	87,023	16,213	68,739	2,071	57,318	221,922	164,387	57,534	1,850	13,905	2,863	11,042
Dec.....	382,045	366,221	89,042	16,295	70,677	2,071	57,154	220,026	162,415	57,610	2,004	13,820	2,884	10,935
1970-Jan.....	381,327	365,620	88,584	16,554	69,960	2,071	55,510	221,526	164,258	57,268	1,952	13,755	2,818	10,937
Feb.....	381,813	366,858	89,447	16,212	71,165	2,071	55,823	221,588	163,933	57,655	1,988	12,966	2,580	10,386
Mar.....	384,994	369,963	90,368	16,362	71,935	2,071	55,785	223,809	166,047	57,762	2,044	12,987	2,526	10,461
Apr.....	380,142	365,099	90,193	16,472	71,650	2,071	56,508	218,398	161,017	57,381	2,095	12,948	2,550	10,397

1/ For content see Table FD-6.

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## OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

(in billions of dollars)													
End of month	Total privately held	Commer- cial banks 2/	Nonbank investors										
			Total	Individuals 2/			Insurance companies	Mutual sav- ings banks	Corpora- tions 4/	State and local govern- ments	Foreign and inter- national 5/	Other investors 6/	
				Total	Savings bonds Series E and H	Other series							Other secu- rities
1939-Dec.....	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.....	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.....	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.3
1950-June.....	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec.....	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June.....	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec.....	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June.....	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec.....	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June.....	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec.....	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June.....	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.....	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June.....	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec.....	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June.....	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec.....	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June.....	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.....	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June.....	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec.....	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June.....	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec.....	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3
1960-June.....	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec.....	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June.....	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	12.7
Dec.....	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4	13.5
1962-June.....	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1	14.1	13.6
Dec.....	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3	14.8
1963-June.....	218.2	64.3	153.9	66.0	46.0	1.6	18.5	10.9	6.0	18.7	21.4	15.8	15.1
Dec.....	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1	15.9	15.6
1964-June.....	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8	5.8	18.9	22.5	15.6	15.8
Dec.....	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1	16.7	16.3
1965-June.....	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5	5.6	15.3	24.1	15.7	16.8
Dec.....	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9	16.7	16.7
1966-June.....	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5	15.4	16.9
Dec.....	219.2	57.4	161.8	74.6	49.8	.5	24.4	9.5	4.6	14.9	24.9	14.5	18.8
1967-June.....	207.7	55.5	152.2	70.9	50.4	.3	20.3	8.6	4.1	11.1	24.9	14.7	17.9
Dec.....	222.4	63.8	158.7	74.0	50.9	.3	22.9	8.6	4.1	12.2	25.1	15.8	18.9
1968-Jan.....	225.3	62.8	162.5	74.5	50.9	.2	23.4	8.5	4.0	13.4	25.6	15.4	21.1
Feb.....	229.2	63.7	165.5	75.2	51.0	.2	24.0	8.4	4.1	14.8	26.4	15.2	21.4
Mar.....	226.9	62.0	164.9	75.2	51.0	.2	24.0	8.5	4.1	14.1	27.1	14.7	21.2
Apr.....	223.4	59.8	163.5	75.2	51.0	.2	24.0	8.3	4.0	13.6	26.9	14.7	20.9
May.....	226.0	60.8	165.2	75.4	51.1	.2	24.1	8.4	4.0	15.6	26.8	14.0	20.9
June.....	219.2	59.8	159.4	74.2	51.1	.2	23.0	8.1	3.9	13.0	26.6	12.9	20.8
July.....	223.1	61.2	161.9	74.7	51.1	.2	23.4	8.1	3.9	14.3	26.7	13.1	21.1
Aug.....	224.5	62.1	162.4	74.9	51.2	.2	23.6	8.1	3.8	14.5	26.9	13.3	20.9
Sept.....	224.9	63.5	161.4	75.2	51.2	.1	23.9	8.1	3.8	12.9	26.7	13.4	21.3
Oct.....	227.7	65.3	162.3	75.0	51.3	.1	23.6	8.1	3.6	14.0	26.8	13.8	21.0
Nov.....	226.9	63.9	163.0	74.7	51.4	.1	23.3	8.0	3.6	14.8	26.7	15.0	20.2
Dec.....	228.5	65.5	163.0	75.3	51.4	.1	23.7	8.0	3.6	14.6	27.1	14.3	20.1
1969-Jan.....	230.0	64.2	165.7	75.9	51.4	.1	24.4	7.9	3.6	16.8	27.8	11.9	21.8
Feb.....	227.8	60.8	166.9	76.1	51.4	.1	24.7	7.8	3.6	17.8	28.4	12.0	21.1
Mar.....	228.1	60.6	167.5	76.4	51.3	.1	25.0	7.7	3.6	17.6	28.1	11.8	22.1
Apr.....	225.6	58.6	167.0	76.6	51.3	.1	25.2	7.6	3.5	17.0	28.7	12.3	21.2
May.....	223.6	56.4	167.1	76.8	51.3	.1	25.4	7.9	3.7	17.4	28.1	13.7	19.5
June.....	214.8	54.9	159.9	76.4	51.2	.1	25.1	7.7	3.3	15.1	27.3	11.1	19.1
July.....	217.9	56.0	161.9	76.9	51.1	.1	25.7	7.4	3.2	15.8	27.5	11.1	19.9
Aug.....	218.6	54.7	164.0	77.2	51.1	.1	26.0	7.2	3.2	16.8	27.3	11.9	20.4
Sept.....	219.6	54.4	165.2	77.8	51.0	.1	26.7	7.1	3.1	15.2	27.6	13.1	21.2
Oct.....	222.7	55.7	167.0	78.5	51.0	.1	27.4	7.1	3.0	16.4	27.0	13.0	22.0
Nov.....	223.8	56.4	167.4	78.7	51.0	.1	27.6	7.2	3.0	16.8	27.3	12.1	22.2
Dec.....	222.0	56.5	165.6	79.4	51.1	.1	28.3	7.1	2.9	15.8	27.1	12.0	21.3
1970-Jan.....	223.5	54.3	169.1	80.6	51.0	.1	29.6	7.2	2.9	16.4	28.3	12.1	21.5
Feb.....	223.6	52.7	170.8	81.3	50.9	.1	30.3	7.1	2.9	15.7	28.4	12.9	22.6
Mar.....	225.9	55.2	170.7	81.7	50.8	.1	30.8	7.0	2.9	15.2	27.7	13.8	22.4
Apr. p.....	220.5	54.2	166.3	81.2	50.8	.1	30.3	7.1	2.8	14.4	26.6	13.8	20.4

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

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## TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1970

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treas-

ury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstand- ing 1/	U. S. Govern- ment ac- counts and Federal Reserve banks	Total private inves- tors	Held by private investors covered in Treasury Survey								All other private inves- tors 3/
				5,755 commer- cial banks 2/	495 mutual savings banks 2/	Insurance companies		488 savings and loan associa- tions	469 corpo- rations	State and local governments		
						290 life	458 fire, casualty, and marine			316 general funds	187 pension and re- irement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable.....	233,998	72,980	161,017	43,619	2,834	3,286	2,809	3,630	4,069	9,922	3,488	87,360
Nonmarketable 4/.....	59,341	2,071	57,271	50 5/	14	32	28	10	1	44	58	57,033
Special issues.....	71,760	71,650	110	-	-	-	-	-	-	-	-	110
Total interest-bearing public debt securities....	365,099	146,701	218,398	43,669	2,847	3,318	2,837	3,640	4,070	9,966	3,546	144,503
Matured debt and debt bearing no interest.....	2,095	-	2,095	-	-	-	-	-	-	-	-	2,095
Total public debt securities.....	367,194	146,701	220,493	43,669	2,847	3,318	2,837	3,640	4,070	9,966	3,546	146,598
Government agency issues:												
Regular issues.....	1,829	84	1,745	199	113	138	31	56	3	80	239	885
Participation certificates 6/.....	9,133	2,222	6,911	1,530	421	45	304	139	153	620	885	2,815
Certificates of interest - Commodity Credit Corp.....	186	-	186	59	*	-	*	-	-	*	-	127
Total Government agency securities covered in Treasury Survey.....	11,148	2,306	8,842	1,788	535	183	335	195	156	700	1,124	3,827
Nonsurveyed Government agency securities.....	1,799	244	1,555									
Total Government agency securities 7/.....	12,948	2,550	10,397									
Total Federal securities.....	380,142	149,251	230,890									

Footnotes at end of Table TSO-6.

## TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1970

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities  
by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstand- ing 1/	Held by investors covered in Treasury Survey								Held by all other inves- tore 2/	
		U.S. Govern- ment ac- counts and Federal Reserve banks	5,755 commer- cial banks 2/	495 mutual savings banks 2/	Insurance companies		488 savings and loan associa- tions	469 corpo- rations	State and local governments		
					290 life	458 fire, casualty, and marine			316 general funds		187 pension and re- tirement funds
<b>By type security:</b>											
Issued by U.S. Government:											
Treasury bills.....	79,657	22,422	6,066	142	119	157	257	1,743	4,717	333	43,701
Treasury notes.....	91,285	38,486	21,796	1,187	174	902	1,476	977	2,502	144	23,641
Treasury bonds.....	63,056	12,072	15,757	1,505	2,993	1,751	1,897	1,350	2,703	3,011	20,018
Total.....	233,998	72,980	43,619	2,834	3,286	2,809	3,630	4,069	9,922	3,488	87,360
<b>By maturity distribution:</b>											
Call classes (due or first becoming callable):											
Within 1 year.....	122,915	37,522	16,953	569	267	661	873	2,940	6,082	422	56,626
1 to 5 years.....	70,088	20,280	22,475	1,185	318	1,299	1,838	1,054	2,346	341	18,952
5 to 10 years.....	22,091	10,384	3,594	289	459	429	310	58	732	532	5,303
10 to 15 years.....	1,905	709	147	69	381	37	75	11	82	79	314
15 to 20 years.....	11,490	3,045	371	444	1,146	346	444	3	506	1,566	3,620
20 years and over.....	5,508	1,039	78	279	715	38	89	4	174	547	2,545
Total.....	233,998	72,980	43,619	2,834	3,286	2,809	3,630	4,069	9,922	3,488	87,360
Maturity classes (final maturity):											
Within 1 year.....	117,148	37,119	14,475	515	159	496	751	2,669	5,889	389	54,686
1 to 5 years.....	75,855	20,683	24,954	1,238	425	1,464	1,961	1,324	2,539	374	20,892
5 to 10 years.....	19,329	9,759	3,425	233	157	368	245	57	551	212	4,323
10 to 15 years.....	3,454	901	237	93	649	67	122	12	184	265	923
15 to 20 years.....	7,088	1,754	293	333	929	135	234	1	397	707	2,305
20 years and over.....	11,124	2,763	235	422	967	280	317	6	362	1,541	4,231
Total.....	233,998	72,980	43,619	2,834	3,286	2,809	3,630	4,069	9,922	3,488	87,360

Footnotes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,755 commercial banks 2/	495 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		
					290 life	458 fire, casualty, and marine			316 general funds	187 pension and re-tirement funds	
Treasury bills:											
Regular weekly and annual maturing:											
May 1970.....	13,502	4,643	335	11	20	24	31	45	888	77	7,427
June 1970.....	13,718	3,838	803	21	15	45	56	164	1,037	137	7,602
July 1970.....	16,730	4,616	721	28	11	18	43	163	786	76	10,268
Aug. 1970.....	6,603	2,074	212	17	4	6	15	73	494	11	3,697
Sept. 1970.....	6,714	1,918	1,136	17	3	35	23	116	402	12	3,052
Oct. 1970.....	8,015	2,444	1,130	17	20	2	57	228	430	5	3,681
Nov. 1970.....	1,501	480	61	3	*	1	4	68	56	*	828
Dec. 1970.....	1,502	369	190	5	*	2	3	107	42	2	781
Jan. 1970.....	1,503	490	237	3	*	-	3	40	75	*	655
Feb. 1971.....	1,200	463	73	3	-	1	3	101	50	-	507
Mar. 1971.....	1,201	354	222	2	-	*	2	73	48	9	491
Apr. 1971.....	1,200	350	407	3	-	-	3	18	102	*	318
Tax anticipation:											
June 1970.....	4,508	364	223	5	31	15	10	372	248	3	3,235
Sept. 1970.....	1,758	18	316	6	14	7	3	175	60	-	1,159
Total Treasury bills.....	79,657	22,422	6,066	142	119	157	257	1,743	4,717	333	43,701
Treasury notes:											
6-3/8% May 1970-C.....	8,764	6,204	867	38	3	28	54	30	154	3	1,384
5-5/8% May 1970-B.....	7,793	5,397	969	29	9	25	38	22	175	2	1,127
6-3/8% Aug. 1970-D.....	2,329	399	740	31	*	19	56	12	124	3	944
5% Nov. 1970-A.....	7,675	1,632	2,155	124	4	113	140	237	339	13	2,918
7-3/4% Feb. 1971-D.....	2,924	174	897	61	2	27	27	33	120	6	1,576
5-3/8% Feb. 1971-C.....	2,509	221	1,001	41	1	14	87	7	75	2	1,059
8% May 1971-E.....	4,173	709	1,389	58	10	60	36	25	162	7	1,718

Footnotes at end of Table TSO-6.

(Continued on following page)



## TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1970

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue		Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 2/	
			U.S. Government accounts and Federal Reserve banks	5,755 commercial banks 2/	495 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		
						290 life	458 fire, casualty, and marine			316 general funds		187 pension and retirement funds
Treasury notes - (Continued):												
5-1/4%	May 1971-A.....	4,265	1,889	865	44	4	47	55	49	102	8	1,204
8-1/4	Aug. 1971-F.....	2,252	331	945	23	2	25	23	20	98	1	785
5-3/8	Nov. 1971-B.....	1,734	297	528	51	1	34	31	8	142	1	640
4-3/4	Feb. 1972-A.....	2,006	427	767	46	4	28	78	46	103	8	497
4-3/4	May 1972-B.....	5,310	2,906	1,079	37	2	48	79	59	105	2	994
7-3/4	May 1973-A.....	1,157	134	461	13	1	16	6	9	10	1	507
8-1/8	Aug. 1973-B.....	1,839	288	821	26	1	10	15	62	27	1	590
5-5/8	Aug. 1974-B.....	10,284	5,418	2,382	189	61	104	304	52	217	15	1,542
5-3/4	Nov. 1974-A.....	3,981	1,460	968	76	25	35	79	108	90	6	1,135
5-3/4	Feb. 1975-A.....	5,148	1,602	1,597	109	16	76	208	37	157	27	1,320
6	May 1975-B.....	6,760	4,405	913	50	8	58	81	6	107	27	1,104
6-1/4	Feb. 1976-A.....	3,739	2,857	351	15	3	8	20	*	13	2	469
6-1/2	May 1976-B.....	2,697	685	894	58	9	68	49	10	68	6	849
7-1/2	Aug. 1976-C.....	1,682	590	347	31	1	21	3	3	89	2	594
8	Feb. 1977-A.....	1,856	457	732	23	2	21	5	37	25	2	553
1-1/2	Oct. 1970-EO.....	113	-	29	-	-	3	-	49	-	-	33
1-1/2	Apr. 1971-EA.....	35	-	6	3	-	*	-	17	-	-	10
1-1/2	Oct. 1971-EO.....	72	-	40	-	-	2	1	10	1	-	19
1-1/2	Apr. 1972-EA.....	34	2	8	-	*	2	*	7	-	-	15
1-1/2	Oct. 1972-EO.....	33	-	12	-	3	1	1	3	-	-	13
1-1/2	Apr. 1973-EA.....	34	-	17	-	1	4	-	5	-	-	8
1-1/2	Oct. 1973-EO.....	30	-	15	6	-	*	-	4	-	-	6
1-1/2	Apr. 1974-EA.....	34	2	3	3	2	5	-	9	-	-	10
1-1/2	Oct. 1974-EO.....	23	-	1	2	*	2	1	-	*	-	18
1-1/2	Apr. 1975-EA.....	*	-	*	-	-	*	-	-	-	-	*
Total Treasury notes.....		91,285	38,486	21,796	1,187	174	902	1,476	977	2,502	144	23,641
Treasury bonds:												
2-1/2%	Mar. 1966-71.....	1,220	207	487	5	10	24	11	96	23	9	349
2-1/2	June 1967-72.....	1,239	122	419	20	20	32	22	56	51	8	489
2-1/2	Sept. 1967-72.....	1,951	74	1,167	11	17	69	41	133	45	4	390
2-1/2	Dec. 1967-72.....	2,577	208	892	23	70	65	61	80	97	21	1,061
4	Aug. 1970.....	4,129	462	1,259	42	12	85	81	423	163	19	1,584
4	Aug. 1971.....	2,806	606	1,068	44	8	73	52	27	83	6	838
3-7/8	Nov. 1971.....	2,760	518	1,139	25	14	55	70	69	130	9	731
4	Feb. 1972.....	2,344	292	944	50	20	50	88	30	117	21	730
4	Aug. 1972.....	2,579	532	926	27	11	59	98	39	105	14	767
4	Aug. 1973.....	3,894	564	1,485	80	20	147	125	138	200	31	1,104
4-1/8	Nov. 1973.....	4,346	451	1,809	93	31	153	158	65	216	38	1,335
4-1/8	Feb. 1974.....	3,128	569	1,294	84	25	116	124	70	69	35	740
4-1/4	May 1974.....	3,583	597	1,315	80	31	98	134	91	102	62	1,075
3-7/8	Nov. 1974.....	2,240	685	599	20	25	50	72	12	111	49	618
4-1/4	May 1975-85.....	1,214	434	79	31	34	30	19	*	80	135	375
3-1/4	June 1978-83.....	1,549	192	90	25	268	30	47	1	102	185	609
4	Feb. 1980.....	2,595	765	188	54	134	193	87	*	248	173	754
3-1/2	Nov. 1980.....	1,905	709	147	69	381	37	75	11	82	79	314
3-1/4	May 1985.....	1,083	194	54	25	198	25	102	*	43	60	387
4-1/4	Aug. 1987-92.....	3,813	1,153	141	117	142	203	182	2	99	533	1,247
4	Feb. 1988-93.....	248	69	2	5	32	3	9	-	7	29	97
4-1/8	May 1989-94.....	1,555	503	14	20	77	36	37	*	83	432	357
3-1/2	Feb. 1990.....	4,791	1,127	159	276	696	79	114	1	274	512	1,557
3	Feb. 1995.....	1,355	152	21	29	34	14	19	4	63	69	952
3-1/2	Nov. 1998.....	4,153	887	58	250	681	25	70	*	111	477	1,597
Total Treasury bonds.....		63,056	12,072	15,757	1,505	2,993	1,751	1,897	1,350	2,703	3,011	20,010
Total marketable public debt securities.....		233,998	72,980	43,619	2,834	3,286	2,809	3,630	4,069	9,922	3,488	87,360

Footnotes at end of Table TSO-6.



## TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1970

## TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 2/
		U.S. Government accounts and Federal Reserve banks	5,755 commercial banks 2/	495 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		
					290 life	458 fire, casualty, and marine			316 general funds	187 pension and retirement funds	
<u>U.S. savings bonds: 4/</u>											
Series E.....	44,127	*	-	-	-	-	*	*	*	*	44,127
Series H.....	7,157	*	-	-	*	*	1	*	1	1	7,155
Total U.S. savings bonds.....	51,285	*	-	-	*	*	1	*	1	1	51,282
<u>Other U.S. securities:</u>											
Certificates of indebtedness:											
Foreign Series.....	806	-	-	-	-	-	-	-	-	-	806
Foreign Currency Series.....	150	-	-	-	-	-	-	-	-	-	150
Treasury certificates.....	790	-	-	-	-	-	-	-	-	-	790
Treasury notes:											
Foreign Series.....	1,760	-	-	-	-	-	-	-	-	-	1,760
Foreign Currency Series.....	1,216	-	-	-	-	-	-	-	-	-	1,216
Depository bonds.....	26	-	26 2/	-	-	-	-	-	-	-	-
Treasury bonds:											
Foreign Series.....	54	-	-	-	-	-	-	-	-	-	54
Foreign Currency Series.....	-	-	-	-	-	-	-	-	-	-	-
R.E.A. Series.....	16	-	-	-	-	-	-	-	-	-	16
Investment Series B.....	2,408	2,071	25	14	32	28	9	*	44	58	128
Other.....	75	-	-	-	-	-	-	-	-	-	75
U.S. retirement plan bonds.....	39	-	-	-	-	-	-	-	-	-	39
U.S. savings notes.....	718	-	-	-	-	-	-	-	-	-	718
Total other U.S. securities.....	8,057	2,071	50 2/	14	32	28	9	*	44	58	5,751
Total nonmarketable public debt securities.....	59,341	2,071	50 2/	14	32	28	10	1	44	58	57,033

Footnotes at end of Table TSO-6.

## Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/ 7/	Held by investors covered in Treasury Survey									Held by all other investors 2/
		U.S. Government accounts and Federal Reserve banks	5,755 commercial banks 2/	495 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		
					290 life	458 fire, casualty, and marine			316 general funds	187 pension and retirement funds	
Commodity Credit Corporation:											
Certificates of interest.....	186	-	59	*	-	*	-	-	*	-	127
Export-Import Bank:											
6.15% Apr. 1973 (Debentures).....	400	-	120	20	1	-	19	3	19	1	217
Participation certificates.....	1,743	11	490	68	3	20	34	68	135	79	834
Total.....	2,143	11	611	88	4	20	54	71	154	80	1,051
Federal Housing Administration:											
(Debentures).....	523	71	63	68	119	26	23	-	18	103	32
Government National Mortgage Association:											
Participation certificates.....	7,390	2,211	1,040	353	42	284	104	84	484	807	1,981
Tennessee Valley Authority:											
Short-term notes.....	331	14	9	-	-	-	11	-	43	1	254
8% June 1974 (Bonds).....	100	-	4	6	2	2	3	-	-	*	84
4.40 Nov. 1985 (Bonds).....	50	-	*	*	6	*	-	-	1	34	9
4-5/8 July 1986 (Bonds).....	50	-	*	*	4	*	-	-	*	27	20
4-1/2 Feb. 1987 (Bonds).....	45	-	*	*	3	-	-	-	-	28	14
5.70 May 1992 (Bonds).....	70	-	1	3	1	1	-	-	*	14	49
6-3/8 Nov. 1992 (Bonds).....	60	-	*	1	1	1	-	-	-	11	45
8-1/4 Oct. 1994 (Bonds).....	100	-	*	3	1	-	-	-	-	19	77
9 Mar. 1995 (Bonds).....	100	-	1	12	1	1	-	-	-	1	85
Total.....	906	14	15	25	18	5	14	-	44	135	635
Total Government agency securities covered in survey.....	11,148	2,306	1,788	535	183	335	195	156	700	1,124	3,827

Footnotes at end of Table TSO-6.

## TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1970

Table TSO-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies  
and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstand- ing	Held by investors covered in Treasury Survey								Held by all other invest- ors 3/	
		U.S. Govern- ment ac- counts and Federal Reserve banks	5,755 commer- cial banks 2/	495 mutual savings banks 2/	Insurance companies		488 savings and loan associa- tions	469 corpo- rations	State and local governments		
					290 life	458 fire, casualty, and marine			316 general funds		187 pension and re- tirement funds
Banks for cooperatives:											
8.05% May 1970 (Debentures).....	277 8/	-	30	2	*	1	10	3	18	1	211
8.45 June 1970 (Debentures).....	328 8/	1	42	8	1	1	10	6	18	*	243
8.65 July 1970 (Debentures).....	298	-	28	5	*	2	13	1	16	-	233
8.65 Aug. 1970 (Debentures).....	426 8/	-	63	8	*	4	20	7	38	3	282
7.45 Oct. 1970 (Debentures).....	282 8/	-	24	15	-	4	2	5	18	-	214
Total.....	1,611 8/	1	187	38	1	11	55	21	108	4	1,184
Federal home loan banks:											
8% May 1970 (Notes).....	500	-	37	13	*	1	35	7	12	-	394
5.80 May 1970 (Bonds).....	300	-	44	7	-	2	18	50	9	-	171
8 June 1970 (Bonds).....	550	-	43	16	-	1	36	2	30	*	421
8.40 July 1970 (Notes).....	650	-	71	20	1	6	37	20	53	-	442
8.20 Aug. 1970 (Bonds).....	650	-	57	21	*	5	45	18	22	*	481
6.70 Aug. 1970 (Bonds).....	200	-	30	7	-	9	13	7	4	-	131
8-3/8 Sept. 1970 (Notes).....	650	1	86	24	2	6	45	22	33	*	430
8-1/4 Oct. 1970 (Bonds).....	650	2	59	32	2	5	39	22	41	*	449
8.70 Nov. 1970 (Notes).....	250	-	23	10	2	6	9	7	6	-	187
8-5/8 Jan. 1971 (Bonds).....	600	1	72	17	-	21	32	11	14	*	431
8 Feb. 1971 (Bonds).....	400	-	44	10	-	1	21	3	12	-	309
6.60 Feb. 1971 (Bonds).....	200	-	49	6	-	2	11	7	10	*	114
7.70 Mar. 1971 (Bonds).....	850	-	184	29	-	2	51	56	89	-	439
8-3/8 Apr. 1971 (Bonds).....	400	-	92	9	-	*	21	15	35	-	221
7-1/4 Apr. 1971 (Bonds).....	250	6	39	7	1	2	11	2	8	2	180
7 May 1971 (Bonds).....	350	-	58	11	-	*	16	7	19	17	222
8.45 June 1971 (Bonds).....	650	-	161	40	-	4	41	12	51	-	339
8.20 Nov. 1971 (Bonds).....	250	3	27	8	-	3	10	4	8	-	190
8.20 Feb. 1972 (Bonds).....	200	-	32	4	-	3	10	3	2	*	145
8.35 Feb. 1973 (Bonds).....	350	-	65	28	1	15	30	2	6	*	204
8.40 Jan. 1974 (Bonds).....	300	-	31	9	-	6	20	1	5	*	228
7.65 Aug. 1974 (Bonds).....	196	-	22	5	-	2	54	2	4	-	107
8 Nov. 1974 (Bonds).....	247	-	35	4	-	1	34	*	3	-	170
7.75 Feb. 1980 (Bonds).....	350	-	134	7	-	1	25	2	18	4	160
Total.....	9,993	13	1,496	343	8	103	664	282	495	24	6,565
Federal intermediate credit banks:											
(Debentures).....	4,641 8/	9	754	148	5	29	138	118	386	2	3,052
Federal land banks:											
4-1/8% Feb. 1967-72 (Bonds).....	72	-	10	6	3	*	*	2	7	5	40
4-1/2 Oct. 1967-70 (Bonds).....	75	-	6	3	*	2	1	1	7	3	52
6-3/4 June 1970 (Bonds).....	203	2	25	10	*	*	11	-	8	-	146
6.70 June 1970 (Bonds).....	174	-	45	6	1	*	4	5	9	-	105
6 July 1970 (Bonds).....	241	-	47	8	1	1	2	2	29	5	146
5-1/8 July 1970 (Bonds).....	85	-	5	3	*	2	1	5	6	7	57
8.15 Aug. 1970 (Bonds).....	270	-	33	8	-	4	4	*	6	*	215
6.30 Oct. 1970 (Bonds).....	222	-	61	10	-	1	6	8	9	-	127
6.80 Feb. 1971 (Bonds).....	431	-	59	15	2	12	20	21	28	-	274
7.35 Apr. 1971 (Bonds).....	225 8/	1	50	5	-	*	4	2	14	-	148
8-1/2 Apr. 1971 (Bonds).....	300	-	57	15	*	4	5	4	19	-	197
3-1/2 May 1971 (Bonds).....	60	-	6	2	1	1	-	3	5	11	31
8.45 July 1971 (Bonds).....	232	-	36	6	1	5	2	2	4	-	176
8.15 July 1971 (Bonds).....	270	-	26	12	-	1	6	4	8	*	213
6 Oct. 1971 (Bonds).....	446	-	106	24	*	1	7	36	6	*	266
5.70 Feb. 1972 (Bonds).....	230	-	52	14	1	4	1	8	32	20	99
8.35 Sept. 1972 (Bonds).....	337	-	69	13	1	2	7	2	2	-	241
3-7/8 Sept. 1972 (Bonds).....	109	-	15	3	2	2	-	5	20	8	54
5-7/8 Oct. 1972 (Bonds).....	200	-	40	10	1	*	2	15	16	*	117
4-1/8 Feb. 1973-78 (Bonds).....	148	-	16	8	2	5	*	9	6	16	87
8.45 July 1973 (Bonds).....	198	-	33	4	*	*	1	-	5	-	155
7.80 Oct. 1973 (Bonds).....	300 8/	-	75	25	-	*	11	1	2	*	187
4-1/2 Feb. 1974 (Bonds).....	155	-	17	5	3	2	*	9	10	7	102
8-3/8 Jan. 1975 (Bonds).....	220	-	23	14	2	7	9	2	6	*	158
4-3/8 Apr. 1975 (Bonds).....	200	-	29	7	2	4	1	5	40	9	104
5 Feb. 1976 (Bonds).....	123	-	9	4	3	4	1	-	6	6	91
5-3/8 July 1976 (Bonds).....	150	-	8	3	*	6	1	*	9	12	111
5-1/8 Apr. 1978 (Bonds).....	150	-	13	3	1	9	*	5	10	8	100
5 Jan. 1979 (Bonds).....	424 8/	-	42	17	6	14	11	10	19	9	293
Total.....	6,251 8/	3	1,012	262	32	93	117	164	346	125	4,098

Footnotes at end of table.

(Continued on following page)

## TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1970

Table TSO-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies  
and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstand- ing	Held by investors covered in Treasury Survey									Held by all other inves- tors 2/
		U.S. Govern- ment ac- counts and Federal Reserve banks	5,755 commer- cial banks 2/	495 mutual savings banks 2/	Insurance companies		488 savings and loan associa- tions	469 corpo- rations	State and local governments		
					290 life	458 fire, casualty, and marine			316 general funds	187 pension and re- tirement funds	
<u>Federal National Mortgage Association:</u>											
Discount notes.....	3,341	6	16	109	*	1	87	207	1,167	85	1,663
6.60% June 1970 (Debentures)...	400	-	61	20	*	2	11	18	49	*	238
7-3/8 July 1970 (Debentures)...	400	2	27	10	-	1	21	25	39	-	275
4-1/8 Sept. 1970 (Debentures)...	119	-	10	3	10	4	10	19	11	*	52
5-3/4 Oct. 1970 (Debentures)...	400	100	62	27	*	1	10	8	37	*	155
8.30 Nov. 1970 (Debentures)...	350	*	29	11	*	2	12	6	8	*	282
8.10 Dec. 1970 (Debentures)...	250	-	28	11	-	2	12	7	8	-	182
8.75 Feb. 1971 (Debentures)...	400	5	59	9	-	3	13	10	32	*	269
6 Mar. 1971 (Debentures)...	350	-	68	21	1	11	13	24	21	*	191
8.75 Apr. 1971 (Debentures)...	500	-	106	18	-	3	17	23	60	-	272
8.20 May 1971 (Debentures)...	400	-	64	15	1	2	24	15	11	-	268
6.85 June 1971 (Debentures)...	250	-	31	10	-	1	8	2	17	-	181
8.60 July 1971 (Debentures)...	400	-	52	17	2	5	30	4	36	1	252
4-1/8 Aug. 1971 (Debentures)...	63	-	7	5	*	1	4	4	33	*	9
7-3/8 Aug. 1971 (Debentures)...	200	1	47	8	-	*	11	-	2	-	131
5-3/4 Sept. 1971 (Debentures)...	350	-	77	31	2	1	15	28	33	*	163
4-1/2 Sept. 1971 (Debentures)...	96	-	8	5	1	12	1	4	4	6	56
6.85 Nov. 1971 (Debentures)...	350	-	60	20	2	6	32	20	13	1	196
8-1/8 Dec. 1971 (Debentures)...	500	-	88	25	1	1	32	18	57	5	272
5-1/8 Feb. 1972 (Debentures)...	98	-	3	5	2	3	4	*	3	7	71
8.70 Mar. 1972 (Debentures)...	200	-	21	13	*	2	2	4	5	1	152
6-3/4 Mar. 1972 (Debentures)...	250	-	46	15	-	2	6	26	6	-	149
8.70 June 1972 (Debentures)...	300	-	57	17	-	7	22	4	7	*	186
4-3/8 June 1972 (Debentures)...	100	-	8	8	2	9	6	6	*	6	55
7.40 Sept. 1972 (Debentures)...	200	-	23	8	-	*	11	3	21	*	134
8 Dec. 1972 (Debentures)...	200	-	25	2	-	4	13	2	7	*	147
8.30 Mar. 1973 (Debentures)...	250	-	36	9	1	1	17	-	30	1	157
4-1/4 June 1973 (Debentures)...	146	-	11	10	1	4	5	-	10	3	101
8.10 Sept. 1973 (Debentures)...	300	-	83	21	-	2	30	3	6	10	144
7-3/4 Mar. 1974 (Debentures)...	350	-	96	13	-	*	42	-	*	-	198
7.85 Sept. 1974 (Debentures)...	250	-	38	8	*	2	20	10	6	6	161
4-1/2 Feb. 1977 (Debentures)...	198	4	18	7	9	4	8	5	7	10	126
6 Oct. 1973 (Capital Debentures)...	250	-	63	19	1	2	18	4	9	*	135
8 Apr. 1975 (Capital Debentures)...	200	-	36	15	-	-	15	-	1	*	134
Total.....	12,411	117	1,463	543	35	101	586	508	1,756	146	7,156
<u>District of Columbia:</u>											
4.20% Dec. 1970-79 (Bonds)....	20	-	*	3	*	*	5	-	-	3	8

- 1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.
- 2/ Excludes trust departments.
- 3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.
- 4/ United States saving bonds, Series E, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption

- value for use in this table.
- 5/ Includes \$13 million depositary bonds held by commercial banks not included in the Treasury Survey.
- 6/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.
- 7/ Includes matured securities outstanding on which interest has ceased.
- 8/ Includes securities issued for use as collateral for short-term borrowings and not part of public issues.
- \* Less than \$500,000.



Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

[illegible]

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description		Price		Yield		Issue date	Price range since first traded 1/				
			Bid	Change from last month	To maturity	Change from last month		High		Low		
								Price	Date	Price	Date	
\$2,329	6-3/8%	-	8/15/70	99.27	+0.04	7.02%	-0.26%	5/15/69	100.00½	5/1/69	98.21	7/9/69
7,675	5	-	11/15/70-A	98.29	-0.05	7.49	+0.04	2/15/66	102.09	4/7/67	96.13	7/2/69
10,743	7-3/4	-	2/15/71-D	98.17	+0.05	7.55	+0.01	8/15/69	100.30	3/25/70	99.19	1/29/70
2,509	5-3/8	-	2/15/71-C	100.06	+0.03	7.47	-0.15	8/30/67	100.01	8/2/68	96.15	7/9/69
4,265	5-1/4	-	5/15/71-A	97.25	+0.01	7.71	+0.15	8/15/66	103.09	4/7/69	95.30	9/18/69
4,176	8	-	5/15/71	100.11	+0.05	7.62	-0.19	10/1/69	101.11	3/25/70	99.24	9/30/69
2,255	8-1/4	-	8/15/71-B	100.17	-	7.78	-0.03	2/15/70	102.00	3/25/70	100.03½	1/29/70
1,734	5-3/8	-	11/15/71-B	96.27	+0.05	7.71	-	11/15/66	104.02	4/10/67	95.03	10/1/69
10,743	7-3/4	-	11/15/71	99.27	-	7.87	-	5/15/70	99.31	5/6/70	99.20	5/25/70
2,006	4-3/4	-	2/15/72-A	95.00	+0.02	7.94	+0.10	2/15/67	101.16	4/10/67	92.24	12/29/69
5,310	4-3/4	-	5/15/72-B	94.08	-0.03	7.99	+0.17	5/15/67	100.04	5/12/67	91.30	12/29/69
5,842	7-3/4	-	5/15/73-A	99.28	+0.11	7.80	-0.13	10/1/69	102.18	10/21/69	99.14	5/4/70
1,846	8-1/8	-	8/15/73-B	101.02	+0.14	7.74	-0.17	2/15/70	103.22	3/25/70	100.03½	1/29/70
10,284	5-5/8	-	8/15/74-B	92.03	+0.20	7.87	-0.15	8/15/68	100.02	9/24/68	89.14	12/29/69
3,981	5-3/4	-	11/15/74-A	92.08	+0.16	7.85	-0.10	11/15/67	101.20	1/28/68	89.22	12/29/69
5,148	5-3/4	-	2/15/75-A	91.28	+0.15	7.85	-0.09	2/15/68	101.06	7/23/68	89.18	12/29/69
6,760	6	-	5/15/75-B	92.24	+0.19	7.79	-0.13	5/51/68	102.28	8/2/68	90.24	1/30/70
3,739	6-1/4	-	2/15/76	93.02	+0.12	7.78	-0.07	2/15/69	100.20	4/14/69	91.20	1/30/70
2,697	6-1/2	-	5/15/76	93.25	+0.22	7.83	-0.13	5/15/69	100.04	5/15/69	92.16	1/30/70
1,683	7-1/2	-	8/15/76	99.19	+0.13	7.58	-0.29	10/1/69	103.16	10/21/69	97.28	5/4/70
5,166	8	-	2/15/77-A	101.00	+0.27	7.81	-0.16	2/15/70	105.06	3/10/70	99.31	5/4/70
113	1-1/2	-	10/1/70-EO	97.26	+0.16	8.22	-0.05	5/29/70	97.26	5/29/70	86.08	8/29/66
35	1-1/2	-	4/1/71-EA	94.22	+0.02	8.21	+0.53	4/1/66	94.22	5/29/70	85.03	9/21/66
72	1-1/2	-	10/1/71-EO	91.24	-0.02	8.14	+0.40	10/1/66	91.26	4/30/70	84.16	10/17/66
34	1-1/2	-	4/1/72-EA	88.26	-0.06	8.19	+0.38	4/1/67	89.26	8/7/68	85.12	12/20/67
33	1-1/2	-	10/1/72-EO	86.08	+0.02	8.08	+0.52	10/1/67	88.10	12/2/68	83.18	1/30/70
34	1-1/2	-	4/1/73-EA	83.30	-0.22	7.94	+0.33	4/1/68	87.04	10/7/68	81.20	1/30/70
30	1-1/2	-	10/1/73-EO	81.16	-0.14	7.92	+0.31	10/1/68	86.02	10/1/68	79.04	1/30/70
34	1-1/2	-	4/1/74-EA	79.02	-0.18	7.94	+0.32	4/1/69	82.28	4/30/69	76.00	1/30/70
42	1-1/2	-	10/1/74-EO	77.00	-0.20	7.86	+0.30	10/1/69	77.22	3/31/70	73.30	1/30/70
1	1-1/2	-	4/1/75-EA	74.26	-0.20	7.86	+0.28	4/1/70	75.28	4/25/70	74.26	5/29/70

Footnotes at end of Table MQ-3.



## MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 29, 1970

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount out standing (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To first call or maturity 2/	Change from last month		High		Low	
									Price	Date	Price	Date
\$4,129	4%	-	8/15/70	99.11	+ .10	7.17%	-.24%	6/20/63	100.14	8/2/63	92.18	8/29/66
1,220	2-1/2	-	3/15/66-71	96.13	+ .07	7.28	+ .10	12/1/44	107.22	4/16/47	79.20	1/6/60
2,806	4	-	8/15/71	95.26	+ .10	7.70	-.04	3/1/62	101.27	2/26/62	91.30	8/29/66
2,760	3-7/8	-	11/15/71	94.22	+ .07	7.82	+ .04	5/15/62	100.28	2/26/62	90.25	8/29/66
2,344	4	-	2/15/72	93.30	+ .04	7.87	+ .09	11/15/62	101.20	2/26/62	91.02	10/1/69
1,238	2-1/2	-	6/15/67-72	89.28	+ .04	7.99	+ .14	6/1/45	106.16	4/16/46	79.12	1/6/60
2,579	4	-	8/15/72	92.06	+ .04	7.93	+ .07	9/15/62	101.20	2/26/62	89.24	12/29/69
1,951	2-1/2	-	9/15/67-72	88.21	- .02	8.03	+ .22	10/20/41	109.18	4/6/46	78.24	1/6/60
2,576	2-1/2	-	12/15/67-72	87.22	- .01	7.96	+ .18	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4	-	8/15/73	89.03	+ .09	7.92	-.01	9/15/63	99.06	4/12/64	85.31	12/29/69
4,346	4-1/8	-	11/15/73	88.25	+ .09	7.90	-.02	7/24/64	100.01	1/12/64	85.24	12/29/69
3,127	4-1/8	-	2/15/74	88.04	+ .12	7.88	-.05	1/15/65	99.18	1/22/65	84.28	12/29/69
3,583	4-1/4	-	5/15/74	87.30	+ .14	7.86	-.07	5/15/64	101.07	1/12/64	84.22	12/29/69
2,239	3-7/8	-	11/15/74	85.12	+ .16	7.83	-.08	12/2/57	110.24	4/22/58	82.14	12/29/69
1,214	4-1/4	-	5/15/75-85	68.24	-2.04	7.83	+ .31	4/5/60	105.28	5/5/67	66.30	5/25/70
1,548	3-1/4	-	6/15/78-83	63.02	-2.08	7.82	+ .38	5/1/53	111.28	8/4/54	62.02	5/26/70
2,595	4	-	2/15/80	73.18	- .26	7.96	+ .17	1/23/59	103.18	5/12/61	71.04	12/29/69
1,905	3-1/2	-	11/15/80 3/	68.18	- .20	7.99	+ .13	10/3/60	97.24	5/12/61	67.02	5/26/70
1,082	3-1/4	-	5/15/85 3/	62.10	-2.20	7.48	+ .40	6/3/58	101.04	6/11/58	61.08	5/26/70
4,786	3-1/2	-	2/15/90 3/	61.22	-3.12	7.16	+ .44	2/14/58	106.26	4/21/58	59.20	5/26/70
3,813	4-1/4	-	8/15/87-92 3/	65.16	-3.16	7.45	+ .42	8/15/62	104.10	12/26/62	63.00	5/26/70
248	4	-	2/15/88-93 3/	64.04	-3.16	7.24	+ .42	1/17/63	100.11	1/16/63	62.18	5/26/70
1,555	4-1/8	-	5/15/89-94 3/	63.28	-3.02	7.35	+ .37	4/18/63	100.26	8/28/63	61.26	5/26/70
1,335	3	-	2/15/95 3/	61.20	-3.10	6.00	+ .36	2/15/55	101.12	6/18/55	59.20	5/26/70
4,134	3-1/2	-	11/15/98 3/	61.24	-3.08	6.45	+ .34	10/3/60	95.14	5/12/61	59.20	5/26/70

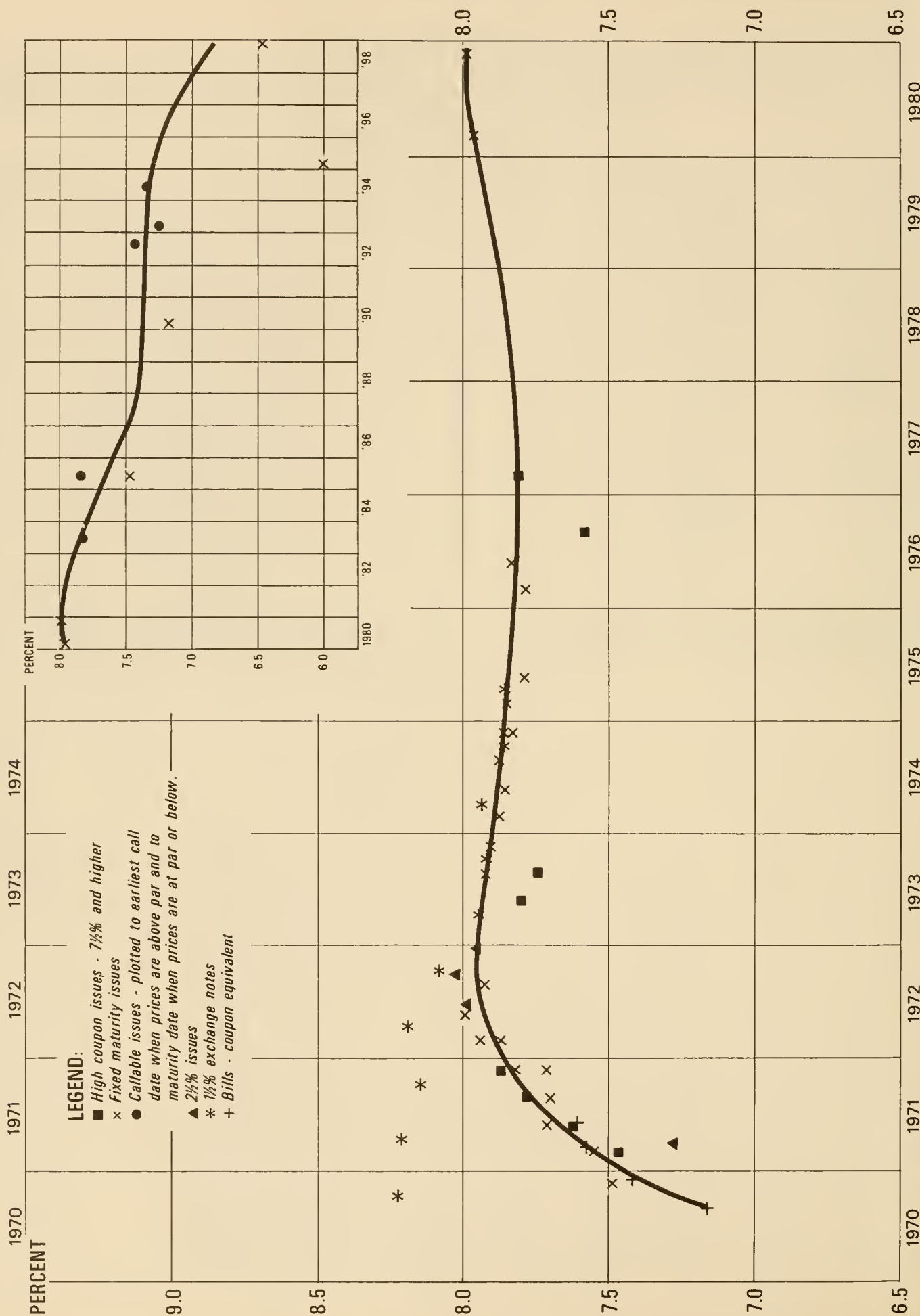
<sup>1/</sup> Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

<sup>2/</sup> On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

<sup>3/</sup> Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

# YIELDS OF TREASURY SECURITIES, MAY 29, 1970

Based on Closing Bid Quotations



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

## AVERAGE YIELDS OF LONG-TERM BONDS

Table AY-1. - Average Yields of Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
	1959			1962			1965			1968		
Jan.....	3.91 4/	4.58	3.20	4.08	4.56	3.25	4.14	4.45	3.00	5.18	6.57	4.10
Feb.....	3.92	4.60	3.23	4.09	4.53	3.15	4.16	4.45	3.08	5.16	6.57	4.25
Mar.....	3.92	4.53	3.15	4.01	4.41	3.10	4.15	4.49	3.10	5.39	6.80	4.35
Apr.....	4.01	4.60	3.33	3.89	4.37	2.95	4.15	4.48	3.05	5.28	6.79	4.23
May.....	4.08	4.92	3.50	3.88	4.32	3.05	4.14 5/	4.52	3.10	5.40	7.00	4.37
June.....	4.09	5.00	3.65	3.90	4.30	3.15	4.14	4.57	3.20	5.23 5/	7.02	4.47
July.....	4.11	4.95	3.63	4.02 4/	4.41	3.20	4.15	4.57	3.20	5.09	6.91	4.45
Aug.....	4.10	4.90	3.52	3.98	4.39	3.08	4.19	4.66	3.15	5.04	6.54	4.20
Sept.....	4.26	5.28	3.75	3.94	4.28	3.05	4.25	4.71	3.30	5.09	6.69	4.30
Oct.....	4.11 2/	5.37	3.45	3.89	4.26	2.95	4.28	4.70	3.30	5.24	6.88	4.30
Nov.....	4.12	5.14	3.40	3.87	4.23	2.90	4.34	4.75	3.35	5.36	7.00	4.50
Dec.....	4.27	5.27	3.55	3.87	4.28	3.00	4.43	4.92	3.45	5.66	7.28	4.63
	1960			1963			1966			1969		
Jan.....	4.37	5.34	3.65	3.89 4/	4.22	2.98	4.43	4.93	3.65	5.74	7.29	4.75
Feb.....	4.22	5.24	3.45	3.92	4.25	3.00	4.61	5.09	3.63	5.86	7.33	4.80
Mar.....	4.08	4.98	3.45	3.93	4.28	2.95	4.63	5.33	3.65	6.05	7.76	5.10
Apr.....	4.18 4/	4.97	3.43	3.97 4/	4.35	3.00	4.55	5.38	3.45	5.84	7.54	5.13
May.....	4.16	4.95	3.40	3.97	4.36	3.00	4.57	5.55	3.60	5.85	7.62	5.20
June.....	3.98	4.91	3.35	4.00	4.32	3.10	4.63	5.67	3.70	6.05	8.04	5.60
July.....	3.86	4.79	3.40	4.01	4.34	3.08	4.75	5.81	3.80	6.07	8.06	5.60
Aug.....	3.79	4.65	3.15	3.99	4.34	3.00	4.80	6.04	4.10	6.02	8.05	5.90
Sept.....	3.84 4/	4.64	3.30	4.04	4.40	3.10	4.79	6.14	3.93	6.32	8.36	6.05
Oct.....	3.91	4.75	3.35	4.07	4.37	3.10	4.70	6.04	3.85	6.27	8.46	5.90
Nov.....	3.93	4.82	3.20	4.11	4.42	3.20	4.74	6.11	3.90	6.52	8.94	6.05
Dec.....	3.88	4.94	3.25	4.14	4.49	3.15	4.65	5.98	3.80	6.81	9.22	6.65
	1961			1964			1967			1970		
Jan.....	3.89	4.63	3.30	4.15	4.50	3.08	4.40	5.53	3.40	6.86	9.00	6.55
Feb.....	3.81	4.43	3.20	4.14	4.39	3.05	4.47	5.35	3.50	6.44 5/	8.84	6.25
Mar.....	3.78	4.37	3.35	4.18	4.45	3.15	4.45	5.55	3.50	6.39	9.00	6.15
Apr.....	3.80	4.57	3.45	4.20	4.48	3.18	4.51	5.59	3.55	6.53	9.09	6.60
May.....	3.73	4.67	3.25	4.16	4.48	3.15	4.76	5.90	3.83	6.94	9.53	7.00
June.....	3.88	4.82	3.50	4.13	4.50	3.20	4.86	6.06	3.90			
July.....	3.90	4.81	3.43	4.13	4.44	3.10	4.86	6.06	3.90			
Aug.....	4.00	4.79	3.45	4.14	4.44	3.10	4.95	6.30	3.85			
Sept.....	4.02	4.72	3.40	4.16	4.49	3.15	4.99	6.33	4.00			
Oct.....	3.98	4.60	3.30	4.16	4.49	3.15	5.19	6.53	4.10			
Nov.....	3.98	4.52	3.35	4.12 5/	4.48	3.12	5.44	6.87	4.30			
Dec.....	4.06	4.58	3.45	4.14	4.49	3.10	5.36	6.93	4.35			
Weekly series - average for weeks ending -												
1969:				1970:				1970:				
Dec. 5....	6.65	9.29		Feb. 6....	6.71	9.02	6.25	Apr. 3....	6.32	8.91	6.38	
12....	6.73	9.18		13....	6.48	8.88	6.25	10....	6.38	8.90	6.50	
19....	6.85	9.27		20....	6.30 5/	8.74	6.25	17....	6.46	9.06	6.68	
26....	6.91	9.24		27....	6.25	8.72	6.10	24....	6.69	9.24	6.62	
1970:				Mar. 6....	6.28	8.79	5.50	May 1....	6.79	9.36	6.60	
Jan. 2....	7.00	9.13	-	13....	6.44	8.97	5.80	8....	6.85	9.45	7.25	
9....	6.92	9.01	-	20....	6.51	9.15	6.55	15....	6.83	9.53	6.90	
16....	6.84	8.92	6.30	27....	6.33	9.09	6.15	22....	6.88	9.57	6.90	
23....	6.83	9.00	6.55					29....	7.22	9.58	7.00	
30....	6.84	9.07	6.60									

Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service. The series is calculated to reflect bonds with no call protection. Currently 5 years of call

protection is valued at 25 basis points.

2/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Investment Bankers Association of America. Weekly series are not available prior to January 1970.

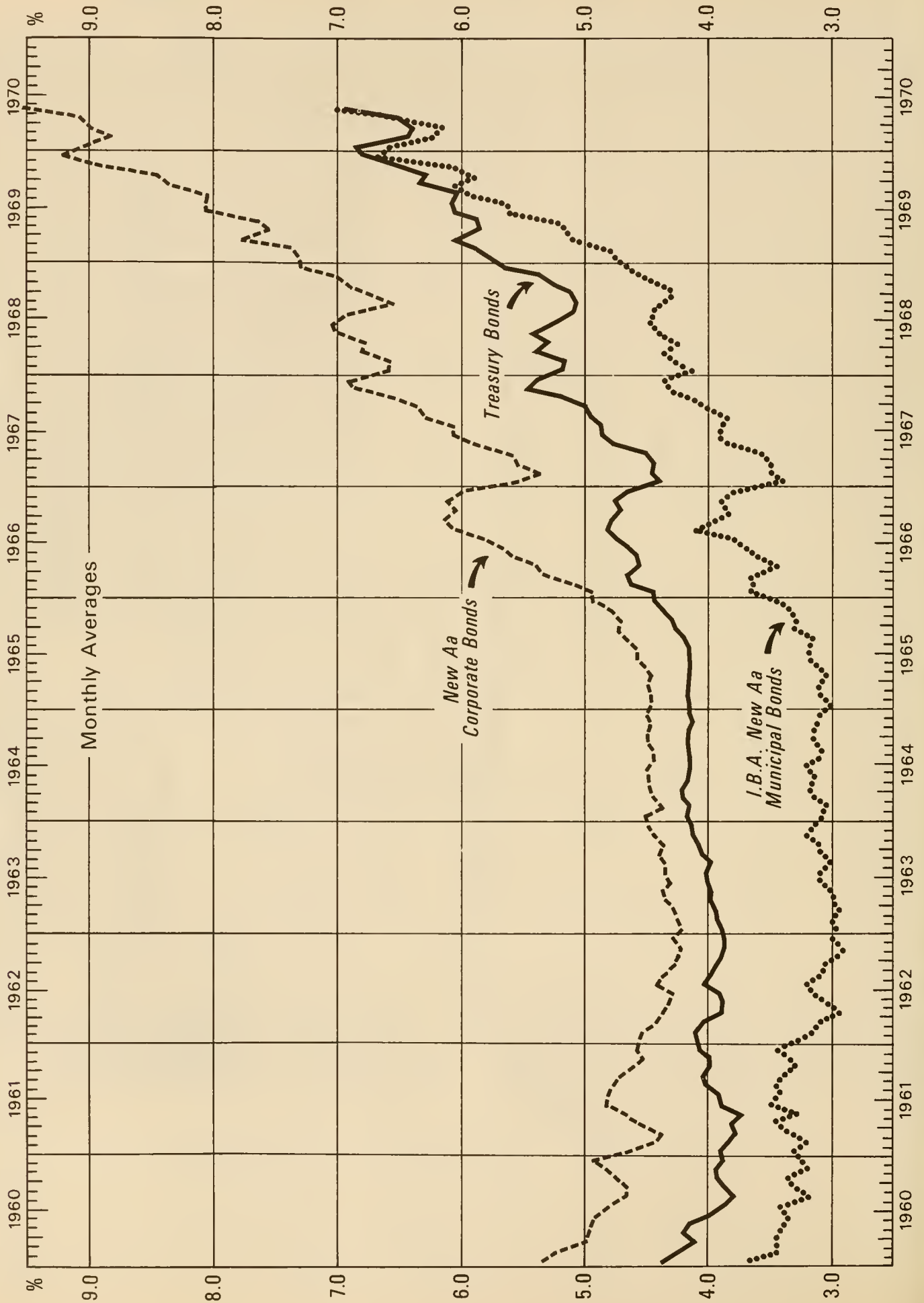
4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

P Preliminary.

## AVERAGE YIELDS OF LONG-TERM BONDS

## AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE AND MUNICIPAL BONDS





## NATIONAL BANK REPORTS

Table NBR-1. - Current Operating Income and Expenses, and Dividends of National Banks  
Calendar Year 1969

(Dollar amounts in millions)

Number of banks 1/.....	4669
Capital funds:	
Capital stock, par value: 2/	
Preferred.....	\$60
Common.....	5,983
Total capital stock.....	6,043
Total capital funds 2/.....	22,471
OPERATING INCOME:	
Interest and fees on loans.....	12,493
Income on Federal funds sold and securities purchased under agreements to resell.....	473
Interest and dividends on investments:	
1. U.S. Treasury securities.....	1,525
2. Securities of other U.S. Government agencies and corporations.....	264
3. Obligations of States and political subdivisions.....	1,302
4. Other securities.....	81
Trust department income.....	562
Service charges on deposit accounts.....	659
Other service charges, collection and exchange charges, commissions, and fees.....	427
Other operating income.....	434
Total operating income.....	18,220
OPERATING EXPENSE:	
Salaries and wages of officers and employees.....	3,403
Pensions and other employee benefits.....	530
Interest on deposits.....	6,037
Expense of Federal funds purchased and securities sold under agreements to repurchase.....	777
Interest on borrowed money.....	256
Interest on capital notes and debentures.....	56
Occupancy expenses of bank premises, net.....	619
Furniture and equipment, depreciation, rental costs, servicing, etc.....	467
Provision for loan losses (or actual net loan losses).....	296
Other operating expenses.....	1,865
Total operating expense.....	14,306
INCOME BEFORE INCOME TAXES AND SECURITIES GAINS OR LOSSES.....	3,914
APPLICABLE INCOME TAXES.....	1,259
INCOME BEFORE SECURITIES GAINS OR LOSSES.....	2,655
NET SECURITIES LOSSES (after tax effect).....	125
NET INCOME BEFORE EXTRAORDINARY ITEMS.....	2,530
EXTRAORDINARY CREDITS.....	4
LESS MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES.....	-
NET INCOME.....	2,534
Dividends on Capital:	
On preferred stock.....	4
On common stock.....	1,064
Ratios:	
Net income, before dividends, to capital funds.....	11.28%
Cash dividends to capital funds.....	4.75%

Source: Office of the Comptroller of the Currency  
Note: Operating data for the calendar years 1964 through 1968 may be  
obtained from Treasury Bulletin, June 1969, p. 83.

1/ Includes all banks operating as National banks at year end.  
2/ Averages of amounts reported for the three call dates of June and  
December in the current year and December in the preceding year.

## INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table IFS-1 requires that the

"holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting.

Table IFS-3 presents an area breakdown of United States liquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock <sup>1/</sup>		Special drawing rights <sup>2/</sup>	Convertible foreign currencies <sup>4/</sup>	Reserve position in International Monetary Fund <sup>2/</sup>
		Total <sup>2/</sup>	Treasury			
1957.....	24,832	22,857	22,781	-	-	1,975
1958.....	22,540	20,582	20,534	-	-	1,958
1959.....	21,504	19,507	19,456	-	-	1,997
1960.....	19,359	17,804	17,767	-	-	1,555
1961.....	18,753	16,947	16,889	-	116	1,690
1962.....	17,220	16,057	15,978	-	99	1,064
1963.....	16,843	15,596	15,513	-	212	1,035
1964.....	16,672	15,471	15,388	-	432	769
1965.....	15,450	13,806 <sup>6/</sup>	13,733 <sup>6/</sup>	-	781	863 <sup>6/</sup>
1966.....	14,882	13,235	13,159	-	1,321	326
1967.....	14,830	12,065	11,982	-	2,345	420
1968.....	15,710	10,892	10,367	-	3,528	1,290
1969.....	16,964	11,859	10,367	-	2,781	2,324
1969-May.....	16,070	11,153	10,367	-	3,474	1,443
June.....	16,057	11,153	10,367	-	3,355	1,549
July.....	15,936	11,144	10,367	-	3,166	1,626
Aug.....	16,195	11,154	10,367	-	3,399	1,642
Sep.....	16,743	11,164	10,367	-	3,797	1,782
Oct.....	16,316 <sup>7/</sup>	11,190	10,367	-	3,341 <sup>7/</sup>	1,785
Nov.....	16,000	11,171	10,367	-	2,865	1,964
Dec.....	16,964	11,859	10,367	-	2,781	2,324
1970-Jan.....	17,396	11,882	11,367	899	2,294	2,321
Feb.....	17,670	11,906	11,367	919	2,338	2,507
Mar.....	17,350	11,903	11,367	920	1,950	2,577
Apr.....	16,919	11,902	11,367	926	1,581	2,510
May.....	16,165	11,900	11,367	925	980	2,360

<sup>1/</sup> Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

<sup>2/</sup> Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table TUS-4.

<sup>3/</sup> Includes initial allocation on January 1, 1970, of \$867 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR since that time.

<sup>4/</sup> Includes holdings of Treasury and Federal Reserve System.

<sup>2/</sup> In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position in the Fund virtually automatically if needed. Under appropriate conditions the United States could draw additional amounts equal to the United States quota. See Table IFS-5.

<sup>6/</sup> Reserve position includes, and gold stock excludes, \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

<sup>7/</sup> Includes gain of \$67 million resulting from revaluation of the German mark in October 1969, of which \$13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.

## INTERNATIONAL FINANCIAL STATISTICS

Table IFS-2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabil- ities to all for- eigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries						Liabilities to nonmonetary international and regional organizations <sup>2/</sup>			
		Total	Gold deposit <sup>1/</sup>	Gold invest- ment <sup>2/</sup>	Official institutions <sup>2/</sup>			Banks and other foreigners			Total	Short- term liabil- ities reported by banks in U.S.	Market- able U.S. Gov't bonds and notes <sup>4/</sup>	
					Total	Short- term liabil- ities reported by banks in U.S.	Market- able U.S. Gov't bonds and notes <sup>4/</sup>	Non market- able convert- ible U.S. Treasury bonds and notes	Total	Short- term liabil- ities reported by banks in U.S.				Market- able U.S. Gov't bonds and notes <sup>4/</sup>
1957.....	15,825 <sup>7/</sup>	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a.
1958.....	16,845 <sup>7/</sup>	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	n.a.	552	n.a.
1959.....	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660
1960 <sup>3/</sup> .....	20,994	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	775
	21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	791
1961 <sup>3/</sup> .....	22,853	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	703	1,245
	22,936	800	-	800	11,830	10,940	890	-	8,357	7,841	516	1,949	704	1,245
1962 <sup>3/</sup> .....	24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	1,250	911
	24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,195	1,284	911
1963 <sup>3/</sup> .....	26,361	800	-	800	14,387	12,467	1,217	703	9,214	8,863	351	1,960	808	1,152
	26,322	800	-	800	14,353	12,467	1,183	703	9,204	8,863	341	1,965	808	1,157
1964 <sup>3/</sup> .....	28,951	800	-	800	15,428	13,224	1,125	1,079	11,001	10,625	376	1,722	818	904
	29,002	800	-	800	15,424	13,220	1,125	1,079	11,056	10,680	376	1,722	818	904
1965.....	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752
1966 <sup>3/</sup> .....	29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325
	29,779	1,011	211	800	13,655	12,539	860	256	14,208	13,680	528	905	580	325
1967 <sup>3/</sup> .....	33,271	1,033	233	800	15,653	14,034	908	711	15,894	15,336	558	691	487	204
	33,119	1,033	233	800	15,646	14,027	908	711	15,763	15,205	558	677	473	204
1968 <sup>3/</sup> .....	33,828	1,030	230	800	12,548	11,318	529	701	19,525	18,916	609	725	683	42
	33,614	1,030	230	800	12,481	11,318	462	701	19,381	18,916	465	722	683	39
1969.....	42,039r	1,019	219	800	11,984r	11,046r	383	555	28,374r	27,845r	529	662	612	50
1969-Mar.....	34,930	1,031	231	800	10,772	9,637	459	676	22,493	21,998	495	634	596	38
Apr.....	36,066	1,033	233	800	10,936	9,762	459	715	23,426	22,929	497	671	632	39
May.....	37,673	1,033	233	800	12,434	11,310	459	665	23,487	23,014	473	719	671	48
June.....	39,045	1,028	228	800	10,237	9,112	459	666	27,064	26,608	456	716	668	48
July.....	40,165	1,028	228	800	9,980	8,780	450	750	28,426	27,945	481	731	682	49
Aug.....	41,619	1,028	228	800	11,039r	9,839r	450	750	28,821	28,329	492	731r	682r	49
Sept.....	42,703	1,019	219	800	12,481r	11,281r	450	750	28,475	27,943	532	728r	679r	49
Oct.....	43,119 <sup>2/</sup>	1,019	219	800	12,686r <sup>2/</sup>	11,611r	333	742 <sup>2/</sup>	28,731	28,190	541	683r	634r	49
Nov.....	43,310	1,019	219	800	12,014r	11,128r	331	555	29,558	29,014	544	719r	669r	50
Dec.....	42,039r	1,019	219	800	11,984r	11,046r	383	555	28,374r	27,845r	529	662	612	50
1970-Jan.....	42,955r	1,019	219	800	12,665r	11,853r	383	429	28,533	28,002	531	738	688	50
Feb.....	43,382	1,010	210	800	14,011	13,202	380	429	27,546	27,062	484	815	765	50
Mar. p.....	43,233	1,010	210	800	14,737	13,928	380	429	26,670	26,194	476	816	766	50

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

<sup>1/</sup> Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

<sup>2/</sup> U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be

reacquired by the International Monetary Fund.

- <sup>2/</sup> Includes Bank for International Settlements and European Fund.
- <sup>4/</sup> Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.
- <sup>5/</sup> Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.
- <sup>6/</sup> Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to \$43 million as of the end of 1969, is included in this column.
- <sup>7/</sup> Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.
- <sup>8/</sup> Data on the twolines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
- <sup>9/</sup> Includes \$17 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969.
- n.a. Not available. p Preliminary. r Revised.



## INTERNATIONAL FINANCIAL STATISTICS

Table IFS-3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin American Republics	Asia	Africa	Other countries 3/
1963.....	14,353	8,445	1,789	1,058	2,731	154	176
1964.....	15,424	9,220	1,608	1,238	3,020	160	178
1965.....	15,372	8,608	1,528	1,497	3,300	194	245
1966 4/.....	13,600	7,488	1,189	1,134	3,284	277	228
	13,655	7,488	1,189	1,134	3,339	277	228
1967.....	15,646	9,872	996	1,131	3,145	249	253
1968 4/.....	12,548	7,009	533	1,354	3,168	259	225
	12,481	7,001	532	1,354	3,122	248	224
1969.....	11,984r	5,860	495	1,671	3,190	546r	222
1969-Mar.....	10,772	5,190	466	1,373	3,206	246	291
Apr.....	10,936	5,522	446	1,445	2,951	264	308
May.....	12,434	7,294	403	1,281	2,904	235	317
June.....	10,237	5,298	461	1,248	2,727	232	271
July.....	9,980	5,132	426	1,292	2,616	238	276
Aug.....	11,039r	5,907	451	1,392	2,788r	255	246
Sept.....	12,481r	7,385	397	1,339	2,871r	270	219
Oct.....	12,686r 5/	7,400 5/	425	1,485	2,853r	322	201
Nov.....	12,014r	6,234	446	1,417	3,104r	570	243
Dec.....	11,984r	5,860	495	1,671	3,190	546r	222
1970-Jan.....	12,665r	6,289r	600	1,735	3,314	533r	194r
Feb.....	14,011	7,250	662	1,882	3,331	702	184
Mar. p.....	14,737	7,378	590	2,080	3,780	705	204

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U. S. Government securities with an original maturity of more than one year.

2/ Includes Bank for International Settlements and European Fund.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

5/ Includes \$17 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969. p Preliminary. r Revised.

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									Payable in foreign currencies						
		Total	Belgium	Canada 1/	Denmark	Italy 2/	Korea	Sweden	Taiwan	Thailand	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
1962.....	251	-	-	-	-	-	-	-	-	-	251	-	-	-	200	51	-
1963.....	893	163	-	125	-	13	-	25	-	-	730	50	30	275	200	175	-
1964.....	1,440	354	-	329	-	-	-	25	-	-	1,086	50	30	679	-	257	70
1965.....	1,692	484	-	299	-	160	-	25	-	-	1,208	101	30	602	125	257	93
1966.....	695	353	-	144	-	184	-	25	-	-	342	25	30	50	125	111	-
1967.....	1,563	516	-	314	-	177	-	25	-	-	1,047	50	60	601	125	211	-
1968.....	3,330	1,692	32	1,334	20	146	15	25	20	100	1,638	50	-	1,051	226	311	-
1969.....	3,097	1,431	32	1,129	-	135	15	-	20	100	1,666	-	-	1,000	125	541	-
1969-May....	3,518	1,666	32	1,334	-	140	15	25	20	100	1,852	50	-	1,200	226	376	-
June....	3,269	1,416	32	1,084	-	140	15	25	20	100	1,853	50	-	1,200	226	377	-
July....	3,352	1,391	32	1,084	-	140	15	-	20	100	1,961	25	-	1,200	226	511	-
Aug....	3,251	1,390	32	1,084	-	140	15	-	20	100	1,861	25	-	1,200	125	511	-
Sept....	3,251	1,390	32	1,084	-	139	15	-	20	100	1,861	25	-	1,200	125	511	-
Oct....	3,372 4/	1,435	32	1,129	-	139	15	-	20	100	1,937 4/	-	-	1,301 4/	125	511	-
Nov....	3,181	1,431	32	1,129	-	135	15	-	20	100	1,750	-	-	1,084	125	541	-
Dec....	3,181	1,431	32	1,129	-	135	15	-	20	100	1,750	-	-	1,084	125	541	-
1970-Jan....	2,514	1,431	32	1,129	-	135	15	-	20	100	1,083	-	-	542	-	541	-
Feb....	2,513	1,431	32	1,129	-	135	15	-	20	100	1,083	-	-	542	-	541	-
Mar....	2,799	1,717	32	1,429	-	121	15	-	20	100	1,083	-	-	542	-	541	-
Apr....	2,897	1,814	32	1,529	-	118	15	-	20	100	1,083	-	-	542	-	541	-
May....	3,096	2,013	32	1,729	-	117	15	-	20	100	1,083	-	-	542	-	541	-

Note: For further information, see "Public Debt Operations," Tables PFD-9 and 10.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were \$204 million, September 1964 through October 1965; \$174 million, November 1965 through October 1966; \$144 million, November 1966 through October 1967; \$114 million, November 1967 through October 1968; \$84 million, November 1968 through September 1969; and \$54 million, October 1969 through latest date.

2/ Bonds issued to the Government of Italy in connection with military

purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to \$125 million equivalent were issued to a group of German commercial banks in June 1968. The revaluation of the German mark in October 1969 increased the dollar value of these notes by \$10 million. See also footnote 7, Table IFS-1.

4/ Includes an increase in dollar value of \$101 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.



## INTERNATIONAL FINANCIAL STATISTICS

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U. S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U. S. quota	
	Payments of subscrip- tions in dollars	Net gold sales by IMF 1/	Trans- actions in foreign curren- cies 2/	IMF net income in dollars						
					Drawings of dollars 3/	Repay- ments in dollars				
1946-57.....	2,063	600	-	-45	-2,670	827	775	775	28	1,975
1958.....	-	-	-	-2	-252	271	17	792	29	1,958
1959.....	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960.....	-	-	-	11	-149	580	442	2,570	62	1,555
1961.....	-	150	-	16	-822	521	-135	2,435	59	1,690
1962.....	-	-	-	17	-110	719	626	3,061	74	1,064
1963.....	-	-	-	16	-194	207	29	3,090	75	1,035
1964.....	-	-	525	18	-282	5	266	3,356	81	769
1965.....	-	-	435	12	-282	-	165	3,521	85	863 5/
1966.....	776	-	680	15	-159	1	1,313	4,834	94	326
1967.....	-	-	-	20	-114	-	-94	4,740	92	420
1968.....	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969.....	-	22	-	19	-1,343	268	-1,034	2,836	55	2,324
1969-May.....	-	-	-	1	-56	-	-55	3,717	72	1,443
June.....	-	5	-	1	-112	-	-106	3,611	70	1,549
July.....	-	-	-	2	-79	-	-77	3,534	68	1,626
Aug.....	-	-	-	-	-36	20	-16	3,518	68	1,642
Sept.....	-	17	-	3	-282	122	-140	3,378	65	1,782
Oct.....	-	-	-	1	-9	5	-3	3,375	65	1,785
Nov.....	-	-	-	-	-268	89	-179	3,196	62	1,964
Dec.....	-	-	-	4	-396	32	-360	2,836	55	2,324
1970-Jan.....	-	-	-	-	-33	36	3	2,839	55	2,321
Feb.....	-	32	-	2	-262	42	-186	2,653	51	2,507
Mar.....	-	-	-	5	-178	103	-70	2,583	50	2,577
Apr.....	-	-	-	3	-2	66	67	2,650	51	2,510
May.....	-	-	150	-	-	-	150	2,800	54	2,360

Note: The initial U. S. quota in the International Monetary Fund was \$2.750 million. The U.S. quota was increased to \$4,125 million in 1959, and to \$5,160 million in February 1966. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on drawings and from other net dollar income of the Fund. The United States has a commitment to repay drawings within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Drawings of dollars by other countries reduce the U.S. commitment to

repay by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could draw in foreign currencies virtually automatically if needed. Under appropriate conditions, the United States could draw additional amounts equal to the United States quota.

5/ Includes \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

## INTERNATIONAL FINANCIAL STATISTICS

Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries  
and International and Regional Organizations

(In millions of dollars at \$35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1969				1970
	1965	1966	1967	1968	1969	Jan. Mar.	Apr. June	July- Sept.	Oct.- Dec.	Jan.- Mar.
<b>Western Europe:</b>										
Austria.....	-100	-25	-	-	4	-	-	-	4	-
Belgium.....	-83	-	-	-58	-	-	-	-	-	-
Denmark.....	-	-13	-	-	25	-	25	-	-	-
France.....	-884	-601	-	600	325	50	275	-	-	-
Germany.....	-	-	-	-	500	-	-	-	500	-
Greece.....	-	-1	19	-11	-1	-	*	-	*	-
Italy.....	-80	-60	-85	-209	-76	-76	-	-	-	-
Netherlands.....	-35	-	-	-19	-	-	-	-	-	-
Spain.....	-180	-	-	-	-	-	-	-	-	-
Switzerland.....	-50	-2	-30	-50	-25	-25	-	-	-	-
Turkey.....	-37	-12	*	3	-18	-	-7	-6	-5	*
United Kingdom.....	150	80	-879	-835	-	-	-	-	-	-
Bank for International Settlements.....	-	-	-	-	200	-	-	-	200	-
Other.....	-	-23	-5	-90	36	-1	-1	15	23	5
<b>Total Western Europe.....</b>	<b>-1,299</b>	<b>-659</b>	<b>-980</b>	<b>-669</b>	<b>969</b>	<b>-52</b>	<b>292</b>	<b>9</b>	<b>721</b>	<b>4</b>
<b>Canada.....</b>	<b>-</b>	<b>200</b>	<b>150</b>	<b>50</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Latin American Republics:</b>										
Argentina.....	-	-39	-1	-25	-25	-	-	-10	-15	-5
Brazil.....	25	-3	-1	*	-	-	-	-	-	-
Colombia.....	29	7	*	-	*	-	-	-	*	-1
Mexico.....	-	10	-10	-	-	-	-	-	-	-
Peru.....	-	-	35	-	-12	-5	-3	-3	*	*
Venezuela.....	-25	-	-	-	-	-	-	-	-	-
Other.....	-13	-16	-14	-40	-18	-2	-2	-2	-11	-1
<b>Total Latin American Republics.....</b>	<b>17</b>	<b>-41</b>	<b>9</b>	<b>-65</b>	<b>-54</b>	<b>-7</b>	<b>-5</b>	<b>-15</b>	<b>-27</b>	<b>-7</b>
<b>Asia:</b>										
Japan.....	-	-56	-	-	-	-	-	-	-	-
Other.....	-24	-30	-44	-366	42	5	28	10	-1	24
<b>Total Asia.....</b>	<b>-24</b>	<b>-86</b>	<b>-44</b>	<b>-366</b>	<b>42</b>	<b>5</b>	<b>28</b>	<b>10</b>	<b>-1</b>	<b>24</b>
<b>Africa:</b>										
<b>Total Africa.....</b>	<b>-8</b>	<b>-19</b>	<b>-157</b>	<b>-66</b>	<b>-9</b>	<b>-1</b>	<b>-4</b>	<b>-1</b>	<b>-4</b>	<b>-1</b>
<b>Other countries:</b>										
<b>Total other countries.....</b>	<b>-8</b>	<b>-3</b>	<b>-9</b>	<b>-2</b>	<b>9</b>	<b>-1</b>	<b>5</b>	<b>-</b>	<b>5</b>	<b>-</b>
<b>Total foreign countries.....</b>	<b>-1,322</b>	<b>-608</b>	<b>-1,031</b>	<b>-1,118</b>	<b>957</b>	<b>-57</b>	<b>316</b>	<b>2</b>	<b>695</b>	<b>20</b>
<b>International and regional organizations <sup>1/</sup>.....</b>	<b>-225 <sup>2/</sup></b>	<b>177</b>	<b>22</b>	<b>-3</b>	<b>10</b>	<b>1</b>	<b>1</b>	<b>8</b>	<b>-</b>	<b>24</b>
<b>Grand total.....</b>	<b>-1,547</b>	<b>-431</b>	<b>-1,009</b>	<b>-1,121</b>	<b>967</b>	<b>-56</b>	<b>317</b>	<b>10</b>	<b>695</b>	<b>44</b>

<sup>1/</sup> Includes International Monetary Fund gold sales to the United States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to \$17 million, was made in June 1968.

<sup>2/</sup> Reflects the United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

\* Less than \$500,000.

## CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of \$500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is \$100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are \$500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of \$1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is \$100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.



## CAPITAL MOVEMENTS

Sections III and IV show respectively the liabilities to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nontanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.



## CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States  
Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

(In millions of dollars)

End of calendar year or month	Total short- term liabili- ties	Foreign countries								International and regional		
		Total	Official institutions 1/			Total	Banks and other foreigners			Total	IMF gold invest- ment 2/	Non- monetary inter- national and regional 3/
			Total	Payable in dollars	Payable in foreign currencies		Payable in dollars	Payable in foreign currencies				
									Banks				Other foreigners
1957.....	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958.....	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959.....	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960.....	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,412	691 4/	751
1961 5/.....	20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/	704
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
1962 5/.....	21,958	19,907	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963.....	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 5/.....	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965.....	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 5/.....	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800	581
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
1967 5/.....	30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
1968.....	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969.....	40,303r	38,891r	11,046r	10,843r	202	27,845r	23,680r	3,939	226	1,412	800	612
1969-Apr.....	34,123	32,691	9,762	9,375	388	22,929	18,350	4,381	197	1,432	800	632
May.....	35,795	34,324	11,310	10,922	388	23,014	18,520	4,316	179	1,471	800	671
June.....	37,188	35,720	9,112	8,725	388	26,607	22,109	4,286	213	1,468	800	668
July.....	38,207	36,725	8,780	8,548	232	27,945	23,597	4,135	213	1,482	800	682
Aug.....	39,650	38,168r	9,839r	9,607r	232	28,328	24,032	4,071	226	1,483r	800	683r
Sept.....	40,703	39,224r	11,281r	11,049r	232	27,943	23,692	4,067	184	1,479r	800	679r
Oct.....	41,235	39,801r	11,611r	11,379r	232	28,190	23,990	3,944	256	1,434r	800	634r
Nov.....	41,611	40,142r	11,128r	10,926r	202	29,014	24,912	3,859	243	1,469r	800	669r
Dec.....	40,303r	38,891r	11,046r	10,843r	202	27,845r	23,680r	3,939	226	1,412	800	612
1970-Jan.....	41,343r	39,855r	11,853r	11,651r	202	28,002	23,888	3,874	240	1,488	800	688
Feb.....	41,829	40,264	13,202	12,999	202	27,062	23,083	3,756	223	1,565	800	765
Mar.p.....	41,688	40,122	13,928	13,725	202	26,194	22,170	3,825	199	1,566	800	766
Apr.p.....	42,198	40,682	13,576	13,428	148	27,106	23,068	3,839	200	1,516	800	716

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be re-acquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account

(\$43 million at end 1969).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. r Revised.

## CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States  
 Table CM-I-2. - Short-Term Liabilities by Type of Liability  
 Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign coun- tries	Official institutions 1/					Banks and other foreigners									
		Payable in dollars					Payable in foreign cur- rencies	Payable in dollars								Payable in foreign cur- rencies
		Deposits		U.S. Treasury bills and certifi- cates	Other short- term liabili- ties 2/	Banks				Other foreigners						
		Deposits				Deposits		U.S. Treasury bills and certifi- cates	Other short- term liabili- ties 2/	Deposits		U.S. Treasury bills and certifi- cates	Other short- term liabili- ties			
		Demand	Time 2/			Demand				Time 2/	Demand			Time 2/		
1957.....	13,641	3,059		4,246	612	-	2,737		158	518	1,766		278	209	59	
1958.....	14,615	3,511		4,392	762	-	3,017		131	312	1,951		306	174	59	
1959.....	16,231	2,834		5,738	582	-	3,369		492	740	1,833		295	270	77	
1960.....	17,260	3,038		6,193	982	-	4,210		76	419	1,849		148	233	113	
1961 2/....	18,699	3,389		6,412	1,092	46	4,854		43	402	1,976		149	230	104	
	18,781	3,389		6,412	1,092	46	4,917		43	420	1,977		149	230	104	
1962 2/....	19,908	3,261		7,759	928	48	4,678		83	490	2,096		116	352	95	
	19,874	3,234		7,759	922	48	4,678		83	490	2,096		116	352	95	
1963.....	21,330	1,402	2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	119	469	104	
	23,849	1,591	2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	118	
1964 2/....	23,900	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	503	90	
1965.....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	59	
	26,343	1,679	2,612	6,316	1,361	517	6,795	1,249	137	1,842	1,513	1,819	83	329	93	
1966 2/....	26,219	1,679	2,668	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	72	
	29,370	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	77	
1967 2/....	29,232	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	77	
1968.....	30,234	2,149	1,899	5,486	1,321	463	10,374	1,273	30	2,621	1,797	2,199	86	362	173	
1969.....	38,891r	1,918	2,943r	3,844	2,139	202	17,005	1,996	20	4,658r	1,709	1,811	107	312	226	
1969-Apr...	32,691	1,869	1,894	4,531	1,080	388	13,048	1,517	40	3,746	1,763	2,122	110	386	197	
May...	34,324	1,793	1,993	6,092	1,045	388	13,083	1,487	35	3,915	1,703	2,072	110	431	179	
June..	35,720	2,037	1,987	3,819	882	388	16,231	1,652	35	4,191	1,789	1,992	106	400	213	
July..	36,725	1,892	1,872	3,872	912	232	17,412r	1,801r	54	4,330	1,679	1,929	116	412	213	
Aug...	38,168r	2,066	1,983r	4,671	887	232	17,318r	1,947r	35	4,732	1,653	1,847	122	448	226	
Sept...	39,224r	1,993	2,119r	5,895	1,042	232	16,920r	2,080r	25	4,667	1,776	1,804	107	379	184	
Oct...	39,801r	1,955	2,432r	5,301	1,690	232	17,246r	2,125r	22	4,598	1,711	1,742	93	398	256	
Nov...	40,142r	1,894	2,709r	4,421	1,902	202	18,066	2,164	18	4,664	1,673	1,734	101	351r	243	
Dec...	38,891r	1,918	2,943r	3,844	2,139	202	17,005	1,996	20	4,658r	1,709	1,811	107	312	226	
1970-Jan...	39,855r	1,649	2,961r	4,749	2,293	202	16,907	2,063	21	4,897	1,698	1,714	116	347	240	
Feb...	40,264	1,661	3,251	5,381	2,706	202	15,997	2,092	27	4,968	1,665	1,656	78	358	223	
Mar.p.	40,122	1,445	3,400	5,989	2,892	202	15,105	1,962	21	5,082	1,766	1,610	89	361	199	
Apr.p.	40,682	1,295	3,377	6,035	2,721	148	16,103	1,809	19	5,137	1,784	1,608	74	373	200	

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

3/ Data on the two lines shown for this date differ because of changes in

reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. r Revised.

## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

## Table CM-I-2. - Short-Term Liabilities by Type of Liability - (Continued)

## Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates <u>1/</u>	Nonmonetary international and regional organizations <u>2/</u>			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities <u>3/</u>
			Demand	Time <u>3/</u>		
1957.....	742	200		50	490	2
1958.....	752	200		209	343	*
1959.....	1,031	500		76	449	6
1960.....	1,442	691 <u>4/</u>		219	532	*
1961.....	1,317	613 <u>4/</u>		354	294	55
1962 <u>5/</u> .....	{ 2,050	800		540	572	138
	{ 2,084	800		568	572	145
1963.....	1,547	739 <u>4/</u>	70	384	215	138
1964.....	1,618	800	66	207	231	314
1965.....	1,479	800	42	200	170	266
1966.....	1,381	800	56	139	212	173
1967 <u>5/</u> .....	{ 1,287	800	67	124	178	118
	{ 1,273	800	67	120	178	107
1968.....	1,483	800	68	113	394	108
1969.....	1,412	800	57	83	244	227
1969-Apr.....	1,432	800	63	76	225	267
May.....	1,471	800	58	70	236	306
June.....	1,468	800	75	75	215	303
July.....	1,482	800	59	78	228	318
Aug.....	1,483r	800	54	76r	231	321
Sept.....	1,479r	800	61	86r	225	307
Oct.....	1,434r	800	71	76r	234	252
Nov.....	1,469r	800	58	66r	291	254
Dec.....	1,412	800	57	83	244	227
1970-Jan.....	1,488	800	66	103	252	267
Feb.....	1,565	800	75	119	317	255
Mar. p.....	1,566	800	81	135	330	220
Apr. p.....	1,516	800	87	135	237	257

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than \$500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account (\$43 million at end 1969).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. \* Less than \$500,000.

r Revised.



## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969		1970				
	1966	1967 1/		1968	1969	November	December	January	February	March p	April p
Europe:											
Austria.....	196	231	231	162	314	252	314	299	300	343	279
Belgium-Luxembourg 2/.....	420	601	632	313	528	553	528	583	622	599	596
Denmark.....	305	243	243	146	153	151	153	178	182	212	186
Finland.....	58	99	99	176	120	115	120	123	137	129	131
France.....	1,070	1,326	1,330	1,383	1,588	1,615	1,588	1,553	1,608	1,601	1,824
Germany.....	2,538	2,218	2,217	2,640	1,381	2,006	1,381	2,226	2,658	2,680	2,685
Greece.....	129	170	170	183	207	201	207	208r	191	178	185
Italy.....	1,410	1,948	1,948	729	627	733	627	626	741	605	590
Netherlands.....	364	589	589	276	463	606	463	581	539	526	426
Norway.....	283	449	449	448	341	228	341	240	305	281	272
Portugal.....	358	437	432	345	309	311	309	313	289	280	266
Spain.....	162	150	150	158	202	164	202	195	226	234	178
Sweden.....	656	492	492	453	412	399	412	455	426	381	364
Switzerland.....	1,805	1,732	1,732	2,155	2,027	2,010	2,027	1,984	1,966	2,173	2,222
Turkey.....	43	33	33	29	28	30	28	31	35	31	27
United Kingdom.....	3,817	4,851	4,667	6,133	11,600r	12,699	11,600r	11,438	10,906	10,180	10,785
Yugoslavia.....	37	23	23	33	37	40	37	44	33	42	29
Other Western Europe 2/.....	234	736	706	357	1,528	1,461	1,528	1,465	1,742	1,935	1,646
U.S.S.R.....	8	8	8	5	11	10	11	8	6	6	6
Other Eastern Europe.....	40	44	44	48	50	38	50	44	39	39	37
Total Europe.....	13,933	16,378	16,194	16,170	21,926r	23,623	21,926r	22,592r	22,950	22,456	22,732
Canada.....	2,502	2,706	2,709	2,797	3,991	3,844	3,991	4,101r	3,857	3,613	3,772
Latin America:											
Argentina.....	418	480	479	479	416	409	416	418	450	450	517
Brazil.....	299	237	237	257	425	402	425	412	452	526	544
Chile.....	261	252	252	323	393	349	393	361	385	436	399
Colombia.....	178	169	166	249	258	250	258	267	277	295	289
Cuba.....	8	9	9	8	7	8	7	7	7	7	6
Mexico.....	632	723	720	974	848	788	848	891	915	939	989
Panama.....	150	170	173	154	129	124	129	145	136	134	130
Peru.....	249	274	274	276	239	218	239	218	215	239	219
Uruguay.....	162	147	147	149	111	106	111	140	119	120	122
Venezuela.....	707	793	793	792	674	635	674	684	673	693	679
Other Latin American Republics...	522	523	523	611	556	508	556	551	577	603	627
Bahamas and Bermuda.....	177	233	233	273	1,405	1,435	1,405	1,583	1,543	1,345	1,366
Netherlands Antilles and Surinam.	104	111	109	88	74	71	74	79	82	84	89
Other Latin America.....	17	18	18	30	34	42	34	40	36	36	46
Total Latin America.....	3,883	4,140	4,134	4,664	5,571	5,345	5,571	5,795	5,867	5,906	6,024
Asia:											
China Mainland.....	36	36	36	38	36	37	36	37	39	39	37
Hong Kong.....	142	215	217	270	213	214	213	196	223	219	223
India.....	179	354	354	281	260	293	260	260	286	330	322
Indonesia.....	54	34	34	50	86	74	86	78	69	89	87
Israel.....	115	125	125	215	146	115	146	178	185	152	139
Japan.....	2,671	2,563	2,612	3,320	3,788	3,773	3,788	3,628	3,557	3,910	4,085
Korea.....	162	176	176	171	236	231	236	283	308	299	257
Philippines.....	285	289	289	269	201	222r	201	197	248	286	240
Taiwan.....	228	226	222	155	196	188	196	215	218	228	210
Thailand.....	598	616	616	556	628	611	628	653	666	664	630
Other Asia.....	779	858	859	628	606	523	606	657	652	762	722
Total Asia.....	5,250	5,492	5,541	5,953	6,396	6,280r	6,396	6,381	6,452	6,977	6,953
Africa:											
Congo (Kinshasa).....	15	33	33	12	87	86	87	85r	109	97	73
Morocco.....	31	18	18	13	21	18	21	21	44	52	47
South Africa.....	71	61	61	58	66	54	66	69	91	96	58
United Arab Republic (Egypt).....	39	16	16	18	23	19	23	25	25	22	22
Other Africa.....	229	221	221	260	499r	533	499r	504r	594	582	683
Total Africa.....	385	349	349	361	695r	710	695r	703r	864	850	883
Other countries:											
Australia.....	243	278	278	261	282	311	282	255	244	287	285
All other.....	22	27	27	28	29	29	29	28	30	32	33
Total other countries.....	266	305	305	289	311	340	311	283	274	319	318
Total foreign countries.....	26,219	29,370	29,232	30,234	38,891r	40,142r	38,891r	39,855r	40,264	40,122	40,682
International and regional.....											
International.....	1,270	1,181	1,175	1,372	1,260	1,316	1,260	1,307	1,360	1,361	1,279
European regional.....	9	6	6	8	6	10	6	16	25	39	32
Latin American regional.....	73	78	70	78	100	99	100	116	117	109	140
Asian regional.....	30	21	21	21	46	44r	46	49	60	48	55
African regional.....	-	1	1	4	*	*	*	*	3	10	10
Total international and regional.	1,381	1,287	1,273	1,483	1,412	1,469r	1,412	1,488	1,565	1,566	1,516
Grand total.....	27,599	30,657	30,505	31,717	40,303r	41,611	40,303r	41,343r	41,829	41,688	42,198

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.  
2/ Through 1967, column 1, Luxembourg included in "Other Western Europe."  
p Preliminary. \* Less than \$500,000. r Revised.



## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of April 30, 1970  
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	
Europe:										
Austria.....	279	275	64	88	122	4	4	*	*	*
Belgium-Luxembourg.....	596	535	372	149	15	60	49	2	9	1
Denmark.....	186	179	42	117	20	7	6	*	*	*
Finland.....	131	124	55	7	61	7	7	-	*	*
France.....	1,824	1,750	1,362	357	31	71	65	2	4	3
Germany.....	2,685	2,605	754	1,786	65	59	51	3	5	21
Greece.....	185	157	114	10	32	28	28	*	*	*
Italy.....	590	524	321	108	95	44	40	2	2	21
Netherlands.....	426	386	202	132	52	39	34	3	2	1
Norway.....	272	241	94	52	95	30	29	1	1	*
Portugal.....	266	196	190	-	6	70	69	*	1	*
Spain.....	178	110	97	-	13	68	62	*	6	*
Sweden.....	364	346	129	203	14	17	16	*	1	1
Switzerland.....	2,222	1,970	490	191	1,289	201	121	14	67	50
Turkey.....	27	24	23	-	*	3	3	*	*	-
United Kingdom.....	10,785	10,531	8,724	41	1,766	232	123	20	89	22
Yugoslavia.....	29	28	20	6	2	1	1	-	*	-
Other Western Europe.....	1,646	1,465	145	27	1,292	33	33	*	*	148
U.S.S.R.....	6	6	5	-	1	*	*	-	-	-
Other Eastern Europe.....	37	35	28	*	7	2	2	-	*	*
Total Europe.....	22,732	21,488	13,233	3,273	4,981	976	741	47	188	268
Canada.....	3,772	3,356	2,756	448	152	388	332	17	39	27
Latin America:										
Argentina.....	517	258	169	60	29	259	252	*	7	1
Brazil.....	544	464	432	-	32	80	77	*	2	1
Chile.....	399	220	216	-	4	179	177	*	1	*
Colombia.....	289	202	198	1	4	86	85	*	2	*
Cuba.....	6	1	1	-	-	6	5	*	-	-
Mexico.....	989	692	297	37	358	296	274	1	21	1
Panama.....	130	19	17	-	2	94	79	2	13	17
Peru.....	219	108	105	-	4	111	108	*	3	*
Uruguay.....	122	39	38	-	1	83	71	-	13	*
Venezuela.....	679	333	330	-	3	346	342	1	3	*
Other Latin American Republics....	627	342	259	16	67	285	267	*	17	*
Bahamas and Bermuda.....	1,366	1,252	836	1	415	100	76	1	23	14
Netherlands Antilles and Surinam..	89	28	21	3	4	61	44	3	14	*
Other Latin America.....	46	11	11	-	*	35	35	*	*	*
Total Latin America.....	6,024	3,969	2,929	116	924	2,019	1,892	8	119	35
Asia:										
China Mainland.....	37	32	32	-	-	6	6	-	*	-
Hong Kong.....	223	132	113	*	19	90	85	1	4	1
India.....	322	302	59	210	34	16	15	-	1	3
Indonesia.....	87	80	78	-	2	8	8	-	-	-
Israel.....	139	127	87	15	26	12	12	*	*	-
Japan.....	4,085	4,034	1,138	1,499	1,397	49	45	*	4	2
Korea.....	257	253	202	-	51	4	4	-	*	-
Philippines.....	240	150	100	1	49	90	86	*	3	*
Taiwan.....	210	195	144	14	38	15	15	-	*	*
Thailand.....	630	623	437	163	22	7	7	-	*	*
Other Asia.....	722	637	443	69	124	79	77	*	2	6
Total Asia.....	6,953	6,566	2,832	1,971	1,763	375	359	1	14	12
Africa:										
Congo (Kinshasa).....	73	69	63	6	1	4	4	*	-	-
Morocco.....	47	45	44	-	1	3	2	-	1	*
South Africa.....	58	51	48	-	3	7	7	*	*	*
United Arab Republic (Egypt).....	22	19	16	2	1	3	3	-	-	-
Other Africa.....	683	635	493	134	8	48	36	*	12	*
Total Africa.....	883	819	664	141	13	64	52	*	12	*
Other countries:										
Australia.....	285	271	146	104	21	9	9	*	*	4
All other.....	33	26	23	-	3	7	6	-	*	*
Total other countries.....	318	297	170	104	24	16	16	*	*	5
Total foreign countries.....	40,682	36,495	22,585	6,053	7,858	3,839	3,392	74	373	348
International and regional:										
International.....	1,279	1,279	129	1,020	131	*	*	-	*	-
European regional.....	32	32	17	-	15	*	*	-	-	-
Latin American regional.....	140	140	28	16	96	*	*	-	-	-
Asian regional.....	55	55	38	1	16	-	-	-	-	-
African regional.....	10	10	10	-	-	-	-	-	-	-
Total international and regional..	1,516	1,516	222	1,037	257	*	*	-	*	-
Grand total.....	42,198	38,011	22,806	7,090	8,115	3,839	3,392	74	373	348

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year					April 1969	December 1969
	1964	1965	1966	1967	1968		
<b>"Other Western Europe"</b>							
Cyprus.....	1	1	2	2	8	2	11
Iceland.....	5	6	7	4	6	4	9
Ireland, Republic of.....	9	6	9	9	24	20	38
Luxembourg.....	17	21	25	31	1/	1/	1/
Malta.....	1	1	1	1	6	5	5
Monaco.....	4	4	3	4	4	4	4
<b>"Other Eastern Europe"</b>							
Bulgaria.....	1	2	5	2	5	2	7
Czechoslovakia.....	1	2	4	5	4	5	n.a.
Estonia.....	2	1	2	2	2	2	n.a.
Hungary.....	1	2	2	3	2	2	3
Poland.....	10	13	13	19	19	17	16
Rumania.....	2	7	7	8	7	8	8
Soviet Zone of Germany.....	1	2	6	4	8	3	n.a.
<b>"Other Latin American Republics"</b>							
Bolivia.....	43	67	67	60	66	65	68
Costa Rica.....	31	34	35	43	51	61	52
Dominican Republic.....	56	72	53	55	69	59	61
Ecuador.....	67	70	86	86	66	62	74
El Salvador.....	56	67	69	73	82	89	69
Guatemala.....	49	68	64	73	86	90	84
Guyana (British Guiana).....	1	*	1	2	5	5	3
Haiti.....	14	16	16	16	17	18	16
Honduras.....	26	31	27	30	33	37	29
Jamaica.....	7	9	12	22	42	29	16
Nicaragua.....	42	67	73	46	67	78	63
Paraguay.....	11	14	15	13	16	18	13
Trinidad and Tobago.....	7	4	5	6	10	8	8
<b>"Other Latin America"</b>							
British Honduras.....	2	2	1	2	2	3	2
British West Indies.....	8	11	15	14	25	25	30
French West Indies and French Guiana.....	1	2	1	2	2	2	2
<b>"Other Asia"</b>							
Afghanistan.....	5	6	9	5	6	8	16
Bahrain.....	2	4	6	13	17	20	n.a.
Burma.....	33	49	34	11	5	5	2
Cambodia.....	1	3	1	2	2	2	1
Ceylon.....	2	2	3	5	4	5	3
Iran.....	23	67	37	50	41	44	35
Iraq.....	22	12	18	35	86	77	n.a.
Jordan.....	3	16	40	40	3	4	17
Kuwait.....	56	36	49	37	67	40	46
Laos.....	5	3	5	4	3	4	3
Lebanon.....	84	100	100	113	78	82	83
Malaysia 2/.....	22	26	38	64	52	41	30
Muscat and Oman.....	*	*	*	1	6	7	n.a.
Nepal.....	2	7	14	15	13	15	n.a.
Pakistan.....	23	19	49	55	60	24	35
Qatar.....	*	*	2	1	5	5	4
Ryukyu Islands (including Okinawa).....	26	24	16 3/	14	17	20	25
Saudi Arabia.....	197	284	176	61	29	48	106
Singapore 2/.....	2/	9	35	160	67	40	17
Southern Yemen (Aden and South Arabia).....	4	4	5	8	1	4	2
Syria.....	8	4	3	6	2	4	4
Trucial States.....	3	2	2	4	5	3	4
Viet Nam.....	19	39	132	148	51	40	94
<b>"Other Africa"</b>							
Algeria.....	2	8	11	7	8	6	14
Ethiopia (including Eritrea).....	34	44	53	24	13	15	20
F.T.A.I. (French Somaliland).....	2	2	1	2	1	1	1
Ghana.....	6	3	7	4	3	8	10
Ivory Coast.....	1	3	1	2	3	3	4
Kenya.....	3	1	1	16	29	34	43
Liberia.....	20	18	21	25	25	28	18
Libya.....	29	35	37	18	69	68	288
Mozambique.....	3	2	5	4	3	3	6
Nigeria.....	16	22	26	38	20	10	11
"Portuguese West Africa".....	4	4	5	10	6	7	9
Southern Rhodesia 4/.....	3	3	3	2	1	2	2
Sudan.....	2	4	3	2	5	3	3
Tanzania.....	1	1	7	20	21	23	n.a.
Tunisia.....	1	2	1	10	7	2	6
Uganda.....	*	*	1	1	6	9	5
Zambia 4/.....	4/	7	35	25	25	19	17
<b>"Other Countries"</b>							
New Zealand.....	12	19	14	17	17	20	16

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section I, Table CM-I-3).

2/ Through April 1965, Singapore included with Malaysia.

3/ Data exclude \$12 million resulting from changes in reporting coverage

and classification.

4/ Through December 1964, data for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia) included with Southern Rhodesia.

n.a. Not available.

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

(in millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies
		Foreign countries				International and regional	
		Total 1/	Official institutions	Banks	Other foreigners		
1957.....	10	10	n.a.	n.a.	n.a.	-	n.a.
1958.....	2	2	n.a.	n.a.	n.a.	-	n.a.
1959.....	1	1	n.a.	n.a.	n.a.	-	n.a.
1960.....	7	7	n.a.	n.a.	n.a.	-	n.a.
1961.....	2	2	n.a.	n.a.	n.a.	-	n.a.
1962.....	7	7	n.a.	n.a.	n.a.	-	n.a.
1963.....	69	28	n.a.	n.a.	n.a.	42	n.a.
1964.....	310	204	n.a.	n.a.	n.a.	106	n.a.
1965.....	513	203	n.a.	n.a.	n.a.	311	n.a.
1966.....	1,494	988	913	25	50	506	-
1967 2/.....	{ 2,546	1,858	1,807	15	35	689	-
	2,560	1,863	1,807	15	40	698	-
1968.....	3,166	2,389	2,341	8	40	777	-
1969.....	2,490r	1,602r	1,507r	55	40	887r	1
1969-Apr.....	3,058	2,277	2,234	6	37	781	-
May.....	2,974	2,198	2,156	6	36	776	-
June.....	2,943r	2,157r	2,103r	19	34	786r	-
July.....	2,825r	2,028r	1,963r	30	36	797r	-
Aug.....	2,768r	1,956r	1,889r	30	37	813r	-
Sept.....	2,678r	1,792r	1,713r	43	36	886r	-
Oct.....	2,530r	1,611r	1,533r	43	35	919r	-
Nov.....	2,483r	1,583r	1,502r	44	36	900r	1
Dec.....	2,490r	1,602r	1,507r	55	40	887r	1
1970-Jan.....	2,335r	1,465	1,373	55	36	870r	1
Feb.....	2,341	1,471	1,376	59	35	870	1
Mar. p.....	2,326	1,448	1,348	62	38	878	1
Apr. p.....	2,262	1,430	1,320	64	45	832	-

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in

coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

n.a. Not available.

r Revised.

## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969		1970				
	1966	1967 1/		1968	1969	November	December	January	February	March p	April p
Europe:											
Austria.....	-	-	-	1	-	*	-	-	-	-	-
Belgium-Luxembourg.....	-	-	-	*	*	*	*	*	5	11	12
Denmark.....	2	*	*	*	-	-	-	-	-	-	-
Finland.....	1	-	-	-	-	-	-	-	-	-	*
France.....	-	*	*	*	*	*	*	1	1	1	1
Germany.....	1	1	1	2	*	*	*	*	*	*	*
Greece.....	7	6	6	11	*	*	*	*	*	*	*
Italy.....	4	4	4	*	*	*	*	*	1	1	1
Netherlands.....	2	*	*	*	*	*	*	*	*	2	2
Norway.....	-	*	*	*	*	*	*	*	*	*	*
Portugal.....	-	-	5	*	*	*	*	*	*	*	1
Spain.....	-	-	-	1	1	1	1	1	1	1	1
Sweden.....	1	1	1	-	*	*	*	*	*	*	-
Switzerland.....	3	3	3	2	5	5	5	5	5	5	5
Turkey.....	*	-	-	*	*	*	*	*	*	*	*
United Kingdom.....	90	16	16	*	46	36	46	47	46	47	50
Yugoslavia.....	-	-	-	*	*	*	*	*	*	*	*
Other Western Europe.....	*	*	*	*	*	*	*	1	1	*	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	-	-	-	-
Total Europe.....	111	31	36	18	54	43	54	55	60	69	74
Canada.....	-	*	*	1	*	1	*	1	1	1	3
Latin America:											
Argentina.....	-	251	251	284	64	62r	64	25	25	25	25
Brazil.....	50	25	25	25	25	27	25	27	27	27	27
Chile.....	-	1	1	1	*	*	*	*	*	*	1
Colombia.....	1	1	1	1	1	1	1	1	1	1	1
Cuba.....	-	-	-	-	-	-	-	-	-	-	*
Mexico.....	115	172	172	168	74	59	74	78	111	108	109
Panama.....	*	1	1	1	3	3	3	3	3	4	3
Peru.....	*	*	*	1	*	*	*	*	*	*	1
Uruguay.....	-	-	-	*	*	*	*	*	*	*	*
Venezuela.....	46	18	18	44	49	49	49	39	39	52	58
Other Latin American Republics...	*	2	2	2	4	2	4	2	2	2	2
Bahamas and Bermuda.....	17	7	7	6	5	6	5	5	5	5	5
Netherlands Antilles and Surinam.	5	8	8	8	14	8	14	9	3	3	3
Other Latin America.....	-	-	-	-	-	*	-	-	-	-	-
Total Latin America.....	234	484	484	541	239	216r	239	188	216	226	234
Asia:											
China Mainland.....	-	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-	-	-	1	2	2	2	2	2	2	2
India.....	*	1	1	*	*	*	*	*	*	*	*
Indonesia.....	-	-	-	-	*	*	*	*	*	*	*
Israel.....	8	126	126	241	41	43	41	6	6	6	6
Japan.....	197	443	443	658	655	659r	655	657	657	636	636
Korea.....	20	39	39	88	72	73	72	54	54	54	54
Philippines.....	4	46	46	67	72r	72r	72r	71	69	68	67
Taiwan.....	1	12	12	43	48	49	48	48	48	47	48
Thailand.....	140	218	218	201	70	70	70	47	54	49	51
Other Asia.....	252	403	403	451	278	280	278	271	242	232	205
Total Asia.....	622	1,289	1,289	1,751	1,239r	1,248r	1,239r	1,157	1,133	1,094	1,068
Africa:											
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	*	*	*	*	*	*	*	*
South Africa.....	-	-	-	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	1	1	1	1	*	*	*	-	-	-	-
Other Africa.....	1	1	1	*	*	*	*	*	*	*	*
Total Africa.....	1	1	1	1	1	*	1	*	*	*	1
Other countries:											
Australia.....	20	51	51	68	67	73	67	63	61	58	49
All other.....	1	*	*	10	2	2	2	*	*	*	*
Total other countries.....	21	51	51	78	69	75	69	63	61	58	49
Total foreign countries.....	988	1,858	1,863	2,389	1,602r	1,583r	1,602r	1,465	1,471	1,448	1,430
International and regional											
International.....	334	398	404	432	559	556	559	556	573	579	572
European regional.....	-	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	173	273	276	314	285	298	285	270	255	256	223
Asian regional.....	-	18	18	31	44r	46r	44r	44r	42	43	37
Total international and regional.	506	689	698	777	887r	900r	887r	870r	870	878	832
Grand total.....	1,494	2,546	2,560	3,166	2,490r	2,483r	2,490r	2,335r	2,341	2,326	2,262

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

\* Less than \$500,000.

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## CAPITAL MOVEMENTS

## Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short- term claims	Payable in dollars							Payable in foreign currencies				
		Total	Loans				Collec- tions out- standing for account of reporting banks and domestic customers	Accept- ances made for account of for- eigners	Other short- term claims	Total	Deposits of reporting banks and domestic customers with for- eigners	Foreign government obligations and commercial and finance paper	Other short- term claims
			Total	Official insti- tutions	Banks	Other for- eigners							
1957.....	2,199	2,052	930	242	386	303	423		699	147	132		15
1958.....	2,542	2,344	1,268	401	439	428	421		656	198	181		16
1959.....	2,599	2,407	1,309	351	498	460	516		582	192	178		15
1960.....	3,594	3,135	1,297	290	524	482	605		1,233	460	222		238
1961 1/.....	{ 4,719 4,777	{ 4,177 4,234	{ 1,646 1,660	{ 329 329	{ 699 709	{ 618 622	{ 694 700		{ 1,837 1,874	{ 543 543	{ 342 343		{ 200 200
1962.....	5,101	4,606	1,953	359	953	642	686		1,967	495	309		186
1963.....	5,887	5,344	1,915	186	955	774	832	2,214	384	543	343	157	42
1964 1/.....	{ 7,411 7,957	{ 6,810 7,333	{ 2,652 2,773	{ 223 221	{ 1,374 1,403	{ 1,055 1,150	{ 1,007 1,135	{ 2,600 2,621	{ 552 803	{ 601 624	{ 342 336	{ 182 187	{ 77 102
1965 1/.....	{ 7,632 7,735	{ 7,158 5,243	{ 2,968 2,970	{ 271 271	{ 1,566 1,567	{ 1,130 1,132	{ 1,268 1,272	{ 2,501 2,508	{ 422 492	{ 474 492	{ 325 329	{ 54 68	{ 95 96
1966 1/.....	{ 7,819 7,853	{ 7,399 7,433	{ 3,139 3,141	{ 256 256	{ 1,739 1,739	{ 1,143 1,145	{ 1,367 1,288	{ 2,450 2,540	{ 443 464	{ 420 420	{ 240 241	{ 70 70	{ 110 110
1967 1/.....	{ 8,583 8,606	{ 8,158 8,182	{ 3,137 3,150	{ 306 306	{ 1,603 1,616	{ 1,228 1,228	{ 1,511 1,552	{ 3,013 3,013	{ 498 467	{ 425 425	{ 287 287	{ 74 70	{ 63 67
1968.....	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854	509	450	336	40	73
1969 2/.....	9,582	9,064	3,282	263	1,946	1,073	1,954	3,169	658	518	355	84	80
1969-Apr.....	8,734	8,224	3,162	289	1,763	1,110	1,723	2,773	565	510	318	94	98
May.....	9,018	8,496	3,208	295	1,855	1,057	1,734	2,900	654	522	291	127	104
June.....	9,222	8,669	3,325	293	1,971	1,061	1,751	3,068	525	553	334	111	108
July.....	9,025	8,513	3,118	258	1,829	1,030	1,766	3,059	571	512	310	90	113
Aug.....	8,947	8,467	3,072	235	1,819	1,018	1,838	3,015	543	480	272	101	107
Sept.....	8,967	8,472	3,093	212	1,880	1,000	1,860	2,973	546	495	355	51	89
Oct.....	9,092	8,573	3,173	263	1,921	990r	1,896	2,940	563	520	393	46	80
Nov.....	9,046	8,611	3,204	262	1,944	999	1,928	2,922	556	435	317	45	74
Dec. 1/..	9,582	9,064	3,282	263	1,946	1,073	1,954	3,169	658	518	355	84	80
	9,631r	9,113r	3,279	263	1,943	1,073	1,954	3,204r	675	518	355	84	80
1970-Jan.....	9,330r	8,826r	3,261	258	1,986	1,018	1,970	3,024r	570	504r	349	77	78
Feb.....	9,238	8,772	3,209	266	1,914	1,029	1,992	2,987	584	466	326	62	78
Mar. p...	9,356	8,941	3,285	298	1,914	1,073	2,083	3,043	529	415	300	45	70
Apr. p...	9,457	8,981	3,122	340	1,734	1,048	2,153	3,223	483	476	342	68	66

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data are comparable in coverage to those shown for the preceding date; for data comparable to those shown for the following date, see second line opposite December 1969.

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## CAPITAL MOVEMENTS

## Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. -Short -Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1969			1970			
	1966	1967 1/		1968	1969 2/	November	December 1/		January	February	March p	April p
Europe:												
Austria.....	16	17	16	6	7	6	7	7	20	10	11	3
Belgium-Luxembourg 2/.....	67	66	83	40	56	57	56	56	49	53	55	73
Denmark.....	62	37	37	36	40	41	40	40	49	32	36	31
Finland.....	91	78	78	63	68	72	68	68	66	63	64	64
France.....	74	88	88	66	107	93	107	107	117	94	87	92
Germany.....	227	176	179	171	207	199	207	207	183	160	192	135
Greece.....	16	19	19	12	22	17	22	22	17	16	17	19
Italy.....	110	58	58	105	120	99	120	120	129	123	107	102
Natherlands.....	40	35	35	40	51	46	51	51	84	61	50	65
Norway.....	76	61	61	43	34	38	34	34	34	32	36	34
Portugal.....	41	26	26	10	8	8	8	8	9	11	13	9
Spain.....	67	54	54	46	70	68	70	70	73	83	57	99
Sweden.....	75	75	75	58	67	86	67	67	82	95	78	99
Switzerland.....	88	98	98	93	99	131	99	99	124	122	107	114
Turkey.....	52	38	38	38	19	26	19	19	14	15	25	19
United Kingdom.....	193	244	244	318	418	400	418	408	405	435	418	393
Yugoslavia.....	19	13	13	22	28	25	28	28	29	35	32	32
Other Western Europe 2/.....	40	30	13	15	9	11	9	9	7	8	9	6
U.S.S.R.....	2	3	3	3	2	2	2	2	2	1	2	3
Other Eastern Europe.....	16	18	18	21	34	28	34	34	30	34	43	40
Total Europe.....	1,374	1,234	1,238	1,205	1,466	1,454	1,466	1,456	1,522	1,483	1,439	1,432
Canada.....	611	597	597	533	818	667	818	846r	750r	740	672	618
Latin America:												
Argentina.....	187	221	221	249	311	301	311	311	304	296	292	288
Brazil.....	112	173	173	338	317	318	317	317	296	289	285	293
Chile.....	158	177	177	193	188	177	188	188	178	195	203	213
Colombia.....	305	217	217	206	225	210	225	225	237	252	249	254
Cuba.....	16	16	16	14	14	14	14	14	14	14	14	14
Mexico.....	757	960	960	948	801	778	801	801	804	807	845	887
Panama.....	85	47	47	56	68	67	68	68	61	68	61	68
Peru.....	212	249	249	207	161	173	161	161	173	168	163	159
Uruguay.....	45	42	42	44	48	46	48	48	49	50	55	55
Venezuela.....	220	226	226	232	240	228	240	240	250	261	264	254
Other Latin American Republics...	261	289	289	280	295	286	295	295	303	307	285	288
Bahamas and Bermuda.....	61	63	63	80	92	48	92	92	62	68	72	67
Netherlands Antilles and Surinam.	18	10	10	19	14	15	14	14	13	14	13	15
Other Latin America.....	16	18	18	22	27	20	27	27	22	22	33	35
Total Latin America.....	2,453	2,707	2,707	2,889	2,895	2,680	2,803	2,804	2,766	2,811	2,835	2,892
Asia:												
China Mainland.....	1	1	1	1	1	1	1	1	1	1	1	1
Hong Kong.....	31	28	30	32	36	37	36	36	37	37	41	41
India.....	16	10	10	19	10	11	10	10	11	9	9	9
Indonesia.....	6	5	5	23	30	23	30	30	29	25	68	53
Israel.....	98	57	57	84	108	101	108	108	101	96	91	99
Japan.....	2,572	3,147	3,154	3,114	3,342	3,114	3,342	3,372	3,160	3,080	3,216	3,276
Korea.....	31	59	59	77	158	160	158	158	167	172	178	190
Philippines.....	220	295	303	239	216	232	216	216	208	255	274	296
Taiwan.....	15	37	37	38	49	42	49	49	50	56	55	59
Thailand.....	81	100	100	99	101	97	101	101	99	98	95	103
Other Asia.....	135	137	138	145	212	205	212	212	208	168	162	164
Total Asia.....	3,206	3,875	3,894	3,872	4,262	4,023	4,262	4,292	4,070	3,998	4,190	4,291
Africa:												
Congo (Kinshasa).....	1	1	1	3	6	5	6	6	5	5	3	4
Morocco.....	2	2	2	2	3	2	3	3	3	3	4	5
South Africa.....	50	37	37	46	55	56	55	55	53	51	62	60
United Arab Republic (Egypt).....	25	11	11	8	11	11	11	11	10	12	12	15
Other Africa.....	69	52	52	73	86	82	86	86	79	63	63	62
Total Africa.....	147	102	102	133	162	155	162	162	150	136	144	146
Other countries:												
Australia.....	52	54	54	66	53	52	53	53	58	55	60	56
All other.....	10	13	13	13	16	14	16	16	14	14	13	22
Total other countries.....	62	67	67	79	69	66	69	69	72	68	73	78
Total foreign countries.....	7,853	8,583	8,606	8,710	9,580	9,045	9,580	9,629r	9,329r	9,236	9,354	9,456
International and regional.....	1	*	*	*	2	1	2	2	1	2	2	1
Grand total.....	7,853	8,583	8,606	8,711	9,582	9,046	9,582	9,631r	9,330r	9,238	9,356	9,457

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Date are comparable in coverage to those shown for the preceding date; for data comparable to those shown for the following date, see second

column under December 1969 heading.

Through 1967, column 1, Luxembourg included in "Other Western Europe."

Less than \$500,000.

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## CAPITAL MOVEMENTS

## Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-3. - Short-Term Claims, by Type and Country, as of April 30, 1970

Preliminary  
(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Total	Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Total	Foreign banks and official institutions	Other							
<b>Europe:</b>												
Austria.....	3	2	*	*	*	2	*	*	1	1	-	*
Belgium-Luxembourg.....	73	63	45	29	16	14	2	2	10	7	-	3
Denmark.....	31	29	7	4	2	6	16	*	3	3	-	*
Finland.....	64	63	9	6	3	2	52	*	*	*	-	-
France.....	92	72	23	20	3	32	15	2	20	19	*	1
Germany.....	135	95	37	26	11	34	22	2	39	38	-	1
Greece.....	19	19	3	1	3	12	4	*	*	*	-	*
Italy.....	102	96	45	38	8	40	8	2	6	6	-	*
Netherlands.....	65	53	31	17	14	19	3	*	11	11	-	*
Norway.....	34	33	14	14	*	3	14	1	1	1	-	*
Portugal.....	9	9	2	2	*	5	2	*	*	*	-	*
Spain.....	99	98	61	60	2	22	14	2	1	1	-	*
Sweden.....	99	96	54	40	14	10	30	1	4	4	-	*
Switzerland.....	114	103	82	54	28	13	2	5	11	10	-	1
Turkey.....	19	19	17	16	*	2	*	*	*	*	-	*
United Kingdom.....	393	317	118	86	32	47	57	94	76	71	*	5
Yugoslavia.....	32	31	20	20	*	2	9	*	1	-	-	1
Other Western Europe.....	6	5	2	1	1	3	*	*	1	1	-	*
U.S.S.R.....	3	3	1	-	1	2	-	*	*	*	-	-
Other Eastern Europe.....	40	40	13	13	*	2	25	*	*	*	-	-
<b>Total Europe.....</b>	<b>1,432</b>	<b>1,246</b>	<b>585</b>	<b>447</b>	<b>138</b>	<b>272</b>	<b>276</b>	<b>113</b>	<b>186</b>	<b>172</b>	<b>*</b>	<b>13</b>
<b>Canada.....</b>	<b>618</b>	<b>458</b>	<b>141</b>	<b>39</b>	<b>102</b>	<b>26</b>	<b>93</b>	<b>198</b>	<b>160</b>	<b>99</b>	<b>53</b>	<b>8</b>
<b>Latin America:</b>												
Argentina.....	288	286	104	49	55	59	104	19	2	*	*	2
Brazil.....	293	284	185	119	66	78	20	2	10	*	*	9
Chile.....	213	213	116	29	87	42	54	1	*	*	-	*
Colombia.....	254	254	99	54	45	27	125	3	*	*	-	*
Cuba.....	14	14	*	-	*	14	-	-	-	-	-	-
Mexico.....	887	847	530	309	221	61	247	8	41	8	13	20
Panama.....	68	67	41	19	23	12	12	1	1	*	-	1
Peru.....	159	159	78	38	40	33	47	2	*	*	-	*
Uruguay.....	55	55	20	15	5	6	28	1	*	*	-	*
Venezuela.....	254	245	117	31	86	59	66	3	10	1	-	8
Other Latin American Republics..	288	288	93	46	47	101	91	3	*	*	-	*
Bahamas and Bermuda.....	67	66	50	21	29	7	5	4	1	1	-	*
Netherlands Antilles and Surinam.....	15	15	9	3	6	5	*	*	*	*	-	*
Other Latin America.....	35	35	8	1	7	18	8	1	*	*	-	*
<b>Total Latin America.....</b>	<b>2,892</b>	<b>2,827</b>	<b>1,449</b>	<b>733</b>	<b>716</b>	<b>524</b>	<b>807</b>	<b>47</b>	<b>65</b>	<b>10</b>	<b>13</b>	<b>41</b>
<b>Asia:</b>												
China Mainland.....	1	1	1	1	-	-	-	-	*	*	-	-
Hong Kong.....	41	41	21	16	6	9	10	1	*	*	-	*
India.....	9	9	1	1	*	7	*	*	*	*	-	*
Indonesia.....	53	53	33	33	*	1	19	-	-	-	-	-
Israel.....	99	99	26	21	4	11	62	*	*	*	-	*
Japan.....	3,276	3,230	491	483	8	1,023	1,645	71	45	44	-	1
Korea.....	190	190	12	8	4	55	101	22	*	-	-	*
Philippines.....	296	292	221	197	24	23	27	22	3	2	1	*
Taiwan.....	59	59	16	14	2	11	33	-	*	*	-	*
Thailand.....	103	100	13	9	4	13	72	3	3	2	-	1
Other Asia.....	164	157	66	51	16	75	12	4	7	7	-	*
<b>Total Asia.....</b>	<b>4,291</b>	<b>4,232</b>	<b>901</b>	<b>832</b>	<b>69</b>	<b>1,228</b>	<b>1,980</b>	<b>122</b>	<b>59</b>	<b>55</b>	<b>1</b>	<b>2</b>
<b>Africa:</b>												
Congo (Kinshasa).....	4	4	*	*	*	2	2	1	*	*	-	*
Morocco.....	5	5	2	1	*	3	*	-	*	*	-	*
South Africa.....	60	59	11	8	3	24	24	*	2	1	-	1
United Arab Republic (Egypt)....	15	15	*	*	*	*	14	*	*	*	-	-
Other Africa.....	62	61	15	6	9	30	15	2	*	*	-	*
<b>Total Africa.....</b>	<b>146</b>	<b>145</b>	<b>28</b>	<b>16</b>	<b>12</b>	<b>59</b>	<b>55</b>	<b>3</b>	<b>2</b>	<b>1</b>	<b>-</b>	<b>1</b>
<b>Other countries:</b>												
Australia.....	56	51	16	6	10	24	11	*	5	4	-	1
All other.....	22	21	1	1	*	20	1	*	*	*	-	*
<b>Total other countries.....</b>	<b>78</b>	<b>73</b>	<b>16</b>	<b>6</b>	<b>10</b>	<b>44</b>	<b>12</b>	<b>*</b>	<b>6</b>	<b>5</b>	<b>-</b>	<b>1</b>
<b>Total foreign countries.....</b>	<b>9,456</b>	<b>8,980</b>	<b>3,121</b>	<b>2,073</b>	<b>1,047</b>	<b>2,153</b>	<b>3,223</b>	<b>483</b>	<b>476</b>	<b>342</b>	<b>68</b>	<b>66</b>
<b>International and regional.....</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>*</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Grand total.....</b>	<b>9,457</b>	<b>8,981</b>	<b>3,122</b>	<b>2,074</b>	<b>1,048</b>	<b>2,153</b>	<b>3,223</b>	<b>483</b>	<b>476</b>	<b>342</b>	<b>68</b>	<b>66</b>

\* Less than \$500,000.



## CAPITAL MOVEMENTS

## Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies
		Total	Loans			Other long-term claims		
			Total	Official institutions	Banks		Other foreigners	
1957.....	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958.....	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959.....	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960.....	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961.....	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962.....	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/.....	{ 2,293	2m293	2,260	660	273	1,328	33	*
	{ 2,379		2,379	730	273	1,342	33	*
1963 1/.....	{ 2,837	2,834	2,781	725	397	1,659	54	2
	{ 3,030	3,028	2,811	728	397	1,685	217	2
1964 1/.....	{ 3,971	3,971	3,777	703	701	2,372	195	*
	{ 4,285	4,283	3,995	716	729	2,550	288	1
1965.....	4,517	4,508	4,211	793	628	2,790	272	9
1966.....	4,180	4,162	3,915	702	512	2,702	247	18
1967.....	3,925	3,909	3,635	669	323	2,642	274	15
1968.....	3,567	3,552	3,158	528	237	2,393	394	16
1969.....	3,237r	3,219r	2,805r	501	209	2,096r	414r	18
1969-Apr.....	3,435	3,420	3,020	474	230	2,316	400	15
May.....	3,456	3,439	3,058	472	236	2,350	381	17
June.....	3,403	3,381	2,980	478	220	2,282	401	22
July.....	3,255	3,234	2,826	450r	208	2,168r	408	21
Aug.....	3,289	3,268	2,859r	504	212	2,142r	409r	21
Sept.....	3,272	3,256	2,847r	485	211	2,150r	409r	17
Oct.....	3,278	3,262	2,847	493	204	2,149	415	16
Nov.....	3,267	3,251	2,845	494	203	2,147	406	17
Dec.....	3,237r	3,219r	2,805r	501	209	2,096r	414r	18
1970-Jan.....	3,173	3,143	2,734	460	210	2,063	409	29
Feb.....	3,146	3,114	2,724	475	203	2,046	390	33
Mar.p.....	3,211	3,180	2,794	517	210	2,067	386	31
Apr.p.....	3,235	3,203	2,813	507	222	2,084	390	32

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the

second line are comparable to those shown for the following date.

n.a. Not available.

p Preliminary.

\* Less than \$500,000.

r Revised.



## CAPITAL MOVEMENTS

## Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969		1970			
	1966	1967	1968	1969	November	December	January	February	March p	April p
<b>Europe:</b>										
Austria.....	28	12	2	1	1	1	1	1	1	1
Belgium-Luxembourg <sup>1/</sup> .....	104	73	35	18	19	18	21	21	20	20
Denmark.....	29	11	1	2	2	2	2	1	5	1
Finland.....	74	68	47	27	28	27	30	29	22	24
France.....	43	46	37	37	36	37	36	36	57	56
Germany.....	129	61	32	36	37	36	34	32	36	29
Greece.....	98	80	73	56	58	56	53	52	50	50
Italy.....	200	58	14	3	5	3	3	2	2	2
Netherlands.....	5	1	1	2	2	2	6	6	6	5
Norway.....	188	126	72	49	49	49	51	50	49	49
Portugal.....	71	47	31	27	21	27	26	26	25	25
Spain.....	64	42	64	91	78	91	76	79	80	80
Sweden.....	60	32	18	23	23	23	24	26	27	27
Switzerland.....	16	11	5	2	3	2	2	2	2	2
Turkey.....	2	2	1	1	1	1	*	*	*	*
United Kingdom.....	70	56	68	55	55	55	55	51	56	62
Yugoslavia.....	9	12	12	13	13	13	14	14	14	18
Other Western Europe <sup>1/</sup> .....	12	19	12	11	12	11	10	10	10	10
U.S.S.R.....	-	-	-	-	-	-	-	-	-	*
Other Eastern Europe.....	13	19	19	13	13	13	14	14	13	13
<b>Total Europe.....</b>	<b>1,212</b>	<b>776</b>	<b>547</b>	<b>467</b>	<b>455</b>	<b>467</b>	<b>458</b>	<b>452</b>	<b>476</b>	<b>474</b>
<b>Canada.....</b>	<b>326</b>	<b>427</b>	<b>428</b>	<b>408r</b>	<b>407</b>	<b>408r</b>	<b>406</b>	<b>416</b>	<b>406</b>	<b>420</b>
<b>Latin America:</b>										
Argentina.....	66	151	133	141	146	141	142	145	142	142
Brazil.....	120	103	113	187	175	187	182	182	189	208
Chile.....	45	60	48	73	70	73	76	72	72	74
Colombia.....	78	66	61	53	57	53	54	53	61	63
Cuba.....	1	1	-	-	*	-	-	-	-	-
Mexico.....	513	602	534	419	436	419	409	398	406	421
Panama.....	71	70	70	44	44	44	43	41	41	43
Peru.....	150	183	127	97	105	97	90	88	85	82
Uruguay.....	50	65	30	37	37	37	37	33	35	34
Venezuela.....	89	90	71	108	114	108	116	123	151	147
Other Latin American Republics...	124	128	157	139	141	139	132	134	135	130
Bahamas and Bermuda.....	21	21	15	15	15	15	11	10	10	10
Netherlands Antilles and Surinam...	15	14	14	12	12	12	12	12	5	5
Other Latin America.....	2	3	2	3	4	3	3	4	4	5
<b>Total Latin America.....</b>	<b>1,346</b>	<b>1,556</b>	<b>1,375</b>	<b>1,329</b>	<b>1,357</b>	<b>1,329</b>	<b>1,306</b>	<b>1,296</b>	<b>1,336</b>	<b>1,363</b>
<b>Asia:</b>										
China Mainland.....	-	-	-	-	-	-	-	*	*	*
Hong Kong.....	4	3	1	1	1	1	1	1	1	2
India.....	33	36	53	43	42	43	43	42	43	44
Indonesia.....	*	*	2	2	2	2	3	3	7	6
Israel.....	27	23	21	14	15	14	13	12	12	13
Japan.....	326	180	122	88r	85	88r	90	86	87	90
Korea.....	4	53	148	151	149	151	148	139	137	133
Philippines.....	223	203	249	201	206	201	193	193	198	187
Taiwan.....	5	6	8	16	15	16	17	17	17	20
Thailand.....	10	18	21	27	25	27	27	28	29	28
Other Asia.....	101	107	113	112	116	112	112	108	114	111
<b>Total Asia.....</b>	<b>734</b>	<b>629</b>	<b>738</b>	<b>655r</b>	<b>657</b>	<b>655r</b>	<b>647</b>	<b>631</b>	<b>645</b>	<b>634</b>
<b>Africa:</b>										
Congo (Kinshasa).....	3	1	-	6	6	6	7	7	7	7
Morocco.....	1	1	1	1	1	1	1	1	1	1
South Africa.....	61	35	33	30	33	30	26	25	24	23
United Arab Republic (Egypt).....	4	8	4	1	1	1	1	1	*	*
Other Africa.....	160	188	166	123	130	123	131	128	127	127
<b>Total Africa.....</b>	<b>229</b>	<b>233</b>	<b>204</b>	<b>162</b>	<b>170</b>	<b>162</b>	<b>166</b>	<b>162</b>	<b>158</b>	<b>159</b>
<b>Other countries:</b>										
Australia.....	300	269	236	186	188	186	160	159	161	155
All other.....	32	33	37	29	31	29	29	29	29	28
<b>Total other countries.....</b>	<b>332</b>	<b>301</b>	<b>273</b>	<b>215</b>	<b>219</b>	<b>215</b>	<b>189</b>	<b>188</b>	<b>189</b>	<b>183</b>
<b>Total foreign countries.....</b>	<b>4,179</b>	<b>3,922</b>	<b>3,565</b>	<b>3,235r</b>	<b>3,266</b>	<b>3,235r</b>	<b>3,171</b>	<b>3,145</b>	<b>3,210</b>	<b>3,233</b>
<b>International and regional.....</b>	<b>1</b>	<b>3</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>1</b>	<b>1</b>	<b>1</b>
<b>Grand total.....</b>	<b>4,180</b>	<b>3,925</b>	<b>3,567</b>	<b>3,237r</b>	<b>3,267</b>	<b>3,237r</b>	<b>3,173</b>	<b>3,146</b>	<b>3,211</b>	<b>3,235</b>

<sup>1/</sup> Through November 1967, Luxembourg included in "Other Western Europe."

\* Less than \$500,000.

p Preliminary.

r Revised.

## CAPITAL MOVEMENTS

## Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-6. - Long-Term Claims, by Type and Country, as of April 30, 1970

Preliminary

(Position in million of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
<b>Europe:</b>					
Austria.....	1	1	1	*	-
Belgium-Luxembourg.....	20	20	20	*	-
Denmark.....	1	1	1	*	-
Finland.....	24	24	24	*	-
France.....	56	56	56	1	-
Germany.....	29	29	29	*	*
Greece.....	50	50	49	1	-
Italy.....	2	2	2	1	-
Netherlands.....	5	5	5	*	-
Norway.....	49	49	48	1	-
Portugal.....	25	25	24	1	-
Spain.....	80	80	76	4	-
Sweden.....	27	27	27	*	-
Switzerland.....	2	2	1	*	-
Turkey.....	*	*	*	*	-
United Kingdom.....	62	62	56	6	-
Yugoslavia.....	18	18	17	1	-
Other Western Europe.....	10	10	10	*	-
U.S.S.R.....	*	*	-	*	-
Other Eastern Europe.....	13	13	13	*	-
<b>Total Europe.....</b>	<b>474</b>	<b>474</b>	<b>459</b>	<b>15</b>	<b>*</b>
<b>Canada.....</b>	<b>420</b>	<b>411</b>	<b>369</b>	<b>42</b>	<b>9</b>
<b>Latin America:</b>					
Argentina.....	142	142	113	29	-
Brazil.....	208	203	186	17	5
Chile.....	74	74	67	6	-
Colombia.....	63	62	57	5	*
Cuba.....	-	-	-	-	-
Mexico.....	421	405	344	62	16
Panama.....	43	42	39	3	1
Peru.....	82	82	76	6	-
Uruguay.....	34	34	33	1	-
Venezuela.....	147	147	140	6	-
Other Latin American Republics.....	130	130	116	14	*
Bahamas and Bermuda.....	10	10	8	2	*
Netherlands Antilles and Surinam.....	5	5	5	*	-
Other Latin America.....	5	5	5	*	-
<b>Total Latin America.....</b>	<b>1,363</b>	<b>1,342</b>	<b>1,190</b>	<b>151</b>	<b>22</b>
<b>Asia:</b>					
China Mainland.....	*	*	*	-	-
Hong Kong.....	2	2	2	*	-
India.....	44	44	43	1	-
Indonesia.....	6	6	6	*	-
Israel.....	13	13	11	2	-
Japan.....	90	90	73	16	*
Korea.....	133	133	33	100	-
Philippines.....	187	186	168	18	1
Taiwan.....	20	20	18	2	-
Thailand.....	28	28	25	3	-
Other Asia.....	111	111	102	9	-
<b>Total Asia.....</b>	<b>634</b>	<b>633</b>	<b>481</b>	<b>152</b>	<b>1</b>
<b>Africa:</b>					
Congo (Kinshasa).....	7	7	*	7	-
Morocco.....	1	1	1	*	-
South Africa.....	23	23	17	7	-
United Arab Republic (Egypt).....	*	*	*	*	-
Other Africa.....	127	127	122	5	-
<b>Total Africa.....</b>	<b>159</b>	<b>159</b>	<b>140</b>	<b>18</b>	<b>-</b>
<b>Other countries:</b>					
Australia.....	155	154	144	10	1
All other.....	28	28	28	*	-
<b>Total other countries.....</b>	<b>183</b>	<b>182</b>	<b>172</b>	<b>10</b>	<b>1</b>
<b>Total foreign countries.....</b>	<b>3,233</b>	<b>3,201</b>	<b>2,811</b>	<b>390</b>	<b>32</b>
<b>International and regional.....</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>-</b>	<b>-</b>
<b>Grand total.....</b>	<b>3,235</b>	<b>3,203</b>	<b>2,813</b>	<b>390</b>	<b>32</b>

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957.....	566	491	428	62	75
1958.....	499	440	368	71	60
1959.....	664	581	512	69	83
1960 2/.....	{ 574	485	424	61	89
	{ 596	507	437	70	
1961-Mar. 2/.....	{ 674	583	510	73	91
	{ 691	600	524	76	
June 2/.....	{ 756	673	563	111	83
Dec.....	{ 778	684	572	113	94
	{ 833	678	569	109	155
1962-June 2/.....	{ 778	626	527	99	151
	{ 817	665	551	114	
Dec. 2/.....	{ 798	637	508	129	161
	{ 805	644	513	130	
1963.....	775	626	479	148	148
1964-June 2/.....	{ 763	622	471	151	140
	{ 725	585	441	144	
Dec.....	807	700	556	144	107
1965 2/.....	{ 943	810	600	210	136
	{ 958				147
1966.....	1,419	1,089	827	262	329
1967 2/.....	{ 1,784	1,371	1,027	343	414
	{ 1,815	1,386	1,039	347	428
1968.....	2,711	1,608	1,225	382	1,103
1969-Mar.....	2,835	1,576	1,185	391	1,259
June.....	2,900	1,601	1,248	354	1,299
Sept.....	3,200	1,782	1,436	346	1,418
Dec.p.....	3,499	1,828	1,404	424	1,671

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changed in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

## CAPITAL MOVEMENTS

## Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1969				
	1966	1967 1/		1968	March	June	September	December p
Europe:								
Austria.....	2	2	2	3	3	4	4	2
Belgium-Luxembourg 2/.....	32	27	27	78	79	67	69	45
Denmark.....	3	7	7	4	2	2	2	2
Finland.....	1	3	3	4	*	*	1	2
France.....	62	64	64	114	116	121	131	124
Germany.....	78	92	92	120	112	102	119	224
Greece.....	2	8	11	11	5	5	3	3
Italy.....	54	61	61	63	57	54	62	83
Netherlands.....	68	79	79	42	49	45	70	66
Norway.....	2	4	4	4	6	14	9	2
Portugal.....	9	6	6	4	7	7	9	9
Spain.....	27	31	31	37	40	47	63	55
Sweden.....	17	24	24	25	20	17	22	35
Switzerland.....	58	86	86	116	115	116	130	114
Turkey.....	2	3	3	5	5	4	2	3
United Kingdom.....	208	310	310	393	384	354	401	378
Yugoslavia.....	1	*	*	1	1	1	5	1
Other Western Europe 2/.....	4	4	4	9	13	17	19	20
U.S.S.R.....	*	*	*	1	1	*	1	1
Other Eastern Europe.....	1	1	1	1	1	1	*	1
Total Europe.....	631	811	814	1,034	1,017	979	1,122	1,168
Canada.....	146	200	205	194	164	159	181	185
Latin America:								
Argentina.....	6	4	4	6	8	5	6	6
Brazil.....	10	9	9	16	17	15	12	16
Chile.....	4	8	8	5	4	4	10	9
Colombia.....	7	9	9	7	7	6	7	6
Cuba.....	*	*	*	*	*	*	*	*
Mexico.....	11	10	10	6	7	11	9	13
Panama.....	10	4	4	3	4	3	5	3
Peru.....	7	6	6	7	7	8	6	9
Uruguay.....	1	1	1	1	1	1	1	1
Venezuela.....	36	33	33	33	27	26	22	25
Other Latin American Republics...	20	24	24	20	16	18	26	37
Bahamas and Bermuda.....	3	8	11	18	19	19	22	22
Netherlands Antilles and Surinam.	7	5	5	5	3	2	2	2
Other Latin America.....	1	1	1	2	2	2	1	1
Total Latin America.....	124	121	124	130	122	121	132	150
Asia:								
China Mainland.....	1	1	1	1	1	1	1	1
Hong Kong.....	3	5	5	5	4	5	5	5
India.....	17	12	12	12	15	18	20	18
Indonesia.....	2	4	4	4	5	6	5	4
Israel.....	2	3	3	17	13	11	12	12
Japan.....	27	62	63	89	99	114	118	128
Korea.....	3	1	1	1	2	1	2	2
Philippines.....	7	8	8	9	8	11	10	8
Taiwan.....	4	5	5	5	5	5	6	3
Thailand.....	4	5	5	2	2	2	2	3
Other Asia.....	30	45	45	30	40	49	52	30
Total Asia.....	100	150	151	176	195	223	233	215
Africa:								
Congo (Kinshasa).....	1	*	*	1	1	2	2	2
Morocco.....	*	*	*	*	*	1	1	*
South Africa.....	17	8	8	11	9	14	12	13
United Arab Republic (Egypt).....	1	3	3	5	5	2	7	7
Other Africa.....	5	11	11	7	14	51	30	27
Total Africa.....	24	23	23	24	29	68	52	49
Other countries:								
Australia.....	58	58	61	45	44	46	57	60
All other.....	6	7	8	5	5	3	6	2
Total other countries.....	64	65	69	49	50	50	63	62
Total foreign countries.....	1,089	1,370	1,386	1,608	1,576	1,601	1,782	1,828
International and regional.....	*	*	*	*	*	*	*	*
Grand total.....	1,089	1,371	1,386	1,608	1,576	1,601	1,782	1,828

<sup>1/</sup> Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

<sup>2/</sup> Through December 1967, Luxembourg included in "Other Western Europe!"  
p Preliminary.  
\* Less than \$500,000.



## CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States  
 Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of December 31, 1969  
 Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
<b>Europe:</b>			
Austria.....	2	2	*
Belgium-Luxembourg.....	45	35	10
Denmark.....	2	2	*
Finland.....	2	2	*
France.....	124	96	28
Germany.....	224	127	97
Greece.....	3	2	*
Italy.....	83	49	34
Netherlands.....	66	52	13
Norway.....	2	2	*
Portugal.....	9	5	4
Spain.....	55	44	11
Sweden.....	35	35	*
Switzerland.....	114	65	48
Turkey.....	3	2	*
United Kingdom.....	378	318	60
Yugoslavia.....	1	1	*
Other Western Europe.....	20	20	*
U.S.S.R.....	1	1	*
Other Eastern Europe.....	1	*	*
<b>Total Europe.....</b>	<b>1,168</b>	<b>860</b>	<b>308</b>
<b>Canada.....</b>	<b>185</b>	<b>152</b>	<b>33</b>
<b>Latin America:</b>			
Argentina.....	6	5	1
Brazil.....	16	14	2
Chile.....	9	8	1
Colombia.....	6	4	1
Cuba.....	*	*	*
Mexico.....	13	12	1
Panama.....	3	3	*
Peru.....	9	8	1
Uruguay.....	1	1	1
Venezuela.....	25	7	18
Other Latin American Republics.....	37	31	5
Bahamas and Bermuda.....	22	18	5
Netherlands Antilles and Surinam.....	2	1	*
Other Latin America.....	1	1	*
<b>Total Latin America.....</b>	<b>150</b>	<b>112</b>	<b>37</b>
<b>Asia:</b>			
China Mainland.....	1	1	-
Hong Kong.....	5	3	1
India.....	18	17	1
Indonesia.....	4	4	1
Israel.....	12	12	*
Japan.....	128	119	9
Korea.....	2	1	*
Philippines.....	8	5	3
Taiwan.....	3	2	*
Thailand.....	3	2	1
Other Asia.....	30	22	9
<b>Total Asia.....</b>	<b>215</b>	<b>189</b>	<b>26</b>
<b>Africa:</b>			
Congo (Kinshasa).....	2	1	1
Morocco.....	*	*	*
South Africa.....	13	12	1
United Arab Republic (Egypt).....	7	7	1
Other Africa.....	27	25	2
<b>Total Africa.....</b>	<b>49</b>	<b>45</b>	<b>4</b>
<b>Other countries:</b>			
Australia.....	60	45	15
All other.....	2	1	1
<b>Total other countries.....</b>	<b>62</b>	<b>45</b>	<b>17</b>
<b>Total foreign countries.....</b>	<b>1,828</b>	<b>1,403</b>	<b>424</b>
<b>International and regional.....</b>	<b>*</b>	<b>*</b>	<b>-</b>
<b>Grand total.....</b>	<b>1,828</b>	<b>1,404</b>	<b>424</b>

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1969				
	1966	1967 1/		1968	March	June	September	December p
Europe:								
Austria.....	1	-	-	*	*	*	*	*
Belgium-Luxembourg 2/.....	7	1	1	84	108	116	120	120
Denmark.....	-	-	-	*	*	*	*	*
Finland.....	*	-	-	-	-	-	-	-
France.....	1	1	1	38	39	36	52	48
Germany.....	33	36	36	189	200	212	297	452
Greece.....	*	*	*	*	*	*	*	*
Italy.....	42	55	66	56	86	117	123	128
Netherlands.....	26	50	50	58	67	69	67	69
Norway.....	*	-	-	*	*	*	*	*
Portugal.....	*	-	-	-	-	-	-	7
Spain.....	*	*	*	*	-	*	*	*
Sweden.....	1	1	1	5	5	5	6	6
Switzerland.....	35	27	27	134	198	225	202	253
Turkey.....	-	-	-	-	-	-	*	-
United Kingdom.....	124	164	164	449	461	428	425	450
Yugoslavia.....	*	*	*	*	*	*	*	*
Other Western Europe 2/.....	-	-	-	7	5	5	5	5
U.S.S.R.....	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	-
Total Europe.....	271	335	346	1,021	1,171	1,213	1,296	1,538
Canada.....	46	49	49	42	43	38	40	34
Latin America:								
Argentina.....	2	2	2	2	3	3	3	2
Brazil.....	*	3	3	*	*	1	1	1
Chile.....	*	*	*	*	*	*	*	1
Colombia.....	1	*	*	*	*	*	*	*
Cuba.....	*	-	-	-	-	-	-	-
Mexico.....	*	*	*	*	*	*	12	5
Panama.....	*	*	*	4	4	4	4	3
Peru.....	*	1	1	*	*	*	*	*
Uruguay.....	*	5	5	5	5	5	5	5
Venezuela.....	1	*	*	*	*	*	*	*
Other Latin American Republics...	*	*	*	1	1	1	1	1
Bahamas and Bermuda.....	3	13	10	17	17	17	46	48
Netherlands Antilles and Surinam.	1	1	1	1	1	1	1	*
Other Latin America.....	-	1	1	*	*	*	*	*
Total Latin America.....	9	27	23	31	31	32	73	67
Asia:								
China Mainland.....	*	*	*	*	*	*	*	*
Hong Kong.....	*	*	*	*	*	*	*	1
India.....	*	-	-	-	*	*	*	*
Indonesia.....	*	-	-	-	-	-	-	-
Israel.....	-	*	*	*	*	*	*	5
Japan.....	*	*	*	*	*	*	*	11
Korea.....	*	-	-	*	*	-	*	*
Philippines.....	*	*	*	*	*	*	*	*
Taiwan.....	-	*	*	-	-	-	-	-
Thailand.....	-	-	-	-	*	*	*	*
Other Asia.....	3	2	2	4	6	9	3	6
Total Asia.....	3	2	2	5	7	10	4	23
Africa:								
Congo (Kinshasa).....	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	-	-	*	*
South Africa.....	-	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*
Other Africa.....	*	1	1	*	1	1	*	*
Total Africa.....	*	1	1	1	1	1	1	*
Other countries:								
Australia.....	*	-	7	5	6	5	4	7
All other.....	-	-	-	-	-	-	-	*
Total other countries.....	*	-	7	5	6	5	4	8
Total foreign countries.....	329	414	428	1,103	1,259	1,299	1,418	1,671
International and regional.....	-	-	-	-	-	-	-	-
Grand total.....	329	414	428	1,103	1,259	1,299	1,418	1,671

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe."  
 \* Less than \$500,000.  
 p Preliminary.

## CAPITAL MOVEMENTS

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
1957.....	947	777	637	78	63	170
1958.....	943	720	568	88	63	223
1959.....	1,009	705	605	68	32	304
1960 2/.....	1,775	1,432	824	58	549	344
	1,859	1,505	875	71	560	354
1961-March 2/.....	1,633	1,248	939	76	233	385
	1,701	1,305	968	89	248	396
June 2/.....	1,895	1,496	1,181	122	193	399
	1,934	1,528	1,208	126	194	406
September 2/.....	2,099	1,646	1,323	131	192	453
	2,117	1,664	1,340	132	192	
December.....	2,138	1,636	1,335	150	151	502
	2,443	1,807	1,475	178	153	636
1962-June 2/.....	2,678	1,974	1,598	208	168	704
	2,809	2,051	1,625	214	212	758
December 2/.....	2,867	2,098	1,668	217	212	769
	2,929	2,113	1,712	201	200	816
1963-March 2/.....	2,979	2,162	1,758	204	200	
June 2/.....	3,048	2,282	1,877	222	183	766
	3,164					882
December 2/.....	2,854	2,131	1,739	201	191	723
	2,922	2,188	1,778	199	211	734
1964-June 2/.....	3,297	2,482	2,000	220	262	815
	3,245	2,430	1,952	219	260	
December 2/.....	3,738	2,776	2,306	189	281	962
	3,934	2,853	2,338	205	310	1,081
1965 2/.....	3,565	2,397	2,000	167	229	1,169
	3,438	2,299	1,911	166	222	1,139
1966.....	3,884	2,628	2,225	167	236	1,256
1967 2/.....	4,483	2,946	2,529	201	216	1,537
	4,581	3,011	2,599	203	209	1,570
1968.....	5,583	3,784	3,475	368	241	1,798
1969-March.....	5,895	4,015	3,330	358	327	1,880
June.....	5,984	4,024	3,283	463	278	1,961
September.....	5,839	3,874	3,188	420	267	1,965
December p.....	6,081	3,866	3,202	298	365	2,215

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for

2/ earlier quarter ends when the reporting coverage changed.  
Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.  
p Preliminary.

## CAPITAL MOVEMENTS

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969			
	1966	1967 1/		1968	March	June	September	December p
<b>Europe:</b>								
Austria.....	8	8	5	5	5	5	5	5
Belgium-Luxembourg 2/.....	53	42	42	49	61	52	58	61
Denmark.....	14	11	11	12	12	12	13	15
Finland.....	4	6	6	9	6	7	6	6
France.....	110	111	111	145	140	162	149	113
Germany.....	123	134	134	204	143	193	166	280
Greece.....	15	20	20	27	22	24	26	18
Italy.....	101	103	103	124	119	148	160	143
Netherlands.....	48	51	51	54	59	62	59	45
Norway.....	8	8	8	10	12	14	12	15
Portugal.....	7	7	7	7	7	11	15	10
Spain.....	61	90	90	71	85	81	74	71
Sweden.....	36	24	24	26	25	26	24	27
Switzerland.....	18	29	29	39	49	44	37	33
Turkey.....	6	9	9	6	13	14	10	11
United Kingdom.....	579	690	774	1,221	1,306	1,234	1,199	991
Yugoslavia.....	4	4	4	7	8	14	15	18
Other Western Europe 2/.....	11	14	14	16	17	17	16	10
U.S.S.R.....	*	1	1	*	3	2	3	3
Other Eastern Europe.....	2	7	7	7	9	10	7	13
<b>Total Europe.....</b>	<b>1,209</b>	<b>1,369</b>	<b>1,449</b>	<b>2,040</b>	<b>2,102</b>	<b>2,132</b>	<b>2,053</b>	<b>1,889</b>
<b>Canada.....</b>	<b>489</b>	<b>545</b>	<b>547</b>	<b>540</b>	<b>730</b>	<b>713</b>	<b>625</b>	<b>727</b>
<b>Latin America:</b>								
Argentina.....	39	29	28	46	45	42	37	49
Brazil.....	65	85	84	91	90	90	86	82
Chile.....	32	33	34	36	39	38	37	40
Colombia.....	25	22	22	29	26	27	33	28
Cuba.....	3	2	2	2	2	2	2	1
Mexico.....	95	114	112	103	111	112	110	115
Panama.....	12	14	13	15	14	17	17	18
Peru.....	31	29	29	26	28	26	28	27
Uruguay.....	7	5	5	6	5	4	5	7
Venezuela.....	62	58	57	67	60	70	65	56
Other Latin American Republics...	60	60	64	82	78	85	82	84
Bahamas and Bermuda.....	18	23	23	66	66	38	33	54
Netherlands Antilles and Surinam.	4	7	7	6	6	5	5	6
Other Latin America.....	10	10	10	9	11	14	17	16
<b>Total Latin America.....</b>	<b>463</b>	<b>489</b>	<b>490</b>	<b>584</b>	<b>579</b>	<b>570</b>	<b>557</b>	<b>581</b>
<b>Asia:</b>								
China Mainland.....	*	*	*	*	*	*	*	*
Hong Kong.....	7	9	9	8	9	11	10	11
India.....	34	43	42	34	32	40	37	34
Indonesia.....	7	3	4	7	8	7	8	12
Israel.....	5	6	6	7	12	13	19	31
Japan.....	164	213	185	207	200	212	220	234
Korea.....	5	9	9	21	22	24	22	26
Philippines.....	17	30	33	25	25	25	26	31
Taiwan.....	7	11	9	19	19	19	19	19
Thailand.....	11	10	13	16	13	12	12	14
Other Asia.....	75	88	87	134	120	104	111	112
<b>Total Asia.....</b>	<b>331</b>	<b>421</b>	<b>397</b>	<b>478</b>	<b>460</b>	<b>466</b>	<b>485</b>	<b>524</b>
<b>Africa:</b>								
Congo (Kinshasa).....	2	3	1	2	3	3	3	4
Morocco.....	3	3	3	3	2	2	2	4
South Africa.....	24	14	14	31	27	27	25	26
United Arab Republic (Egypt).....	11	7	7	7	7	8	9	9
Other Africa.....	30	31	31	34	39	40	40	39
<b>Total Africa.....</b>	<b>69</b>	<b>58</b>	<b>56</b>	<b>76</b>	<b>78</b>	<b>81</b>	<b>80</b>	<b>80</b>
<b>Other countries:</b>								
Australia.....	58	57	62	54	56	53	65	56
All other.....	8	7	10	11	9	7	8	9
<b>Total other countries.....</b>	<b>66</b>	<b>64</b>	<b>72</b>	<b>65</b>	<b>65</b>	<b>60</b>	<b>73</b>	<b>64</b>
<b>Total foreign countries.....</b>	<b>2,627</b>	<b>2,946</b>	<b>3,010</b>	<b>3,783</b>	<b>4,013</b>	<b>4,022</b>	<b>3,873</b>	<b>3,865</b>
<b>International and regional.....</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>1</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>*</b>
<b>Grand total.....</b>	<b>2,628</b>	<b>2,946</b>	<b>3,011</b>	<b>3,784</b>	<b>4,015</b>	<b>4,024</b>	<b>3,874</b>	<b>3,866</b>

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.  
 2/ Through December 1967, Luxembourg included in "Other Western Europe."  
 \* Less than \$500,000. p Preliminary.



## CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States  
 Table CM-IV-3. - Short-Term Claims, by Type and Country, as of December 31, 1969  
 Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
<b>Europe:</b>				
Austria.....	5	5	*	*
Belgium-Luxembourg.....	61	50	9	3
Denmark.....	15	15	*	*
Finland.....	6	6	*	*
France.....	113	106	3	5
Germany.....	280	162	78	40
Greece.....	18	16	1	1
Italy.....	143	134	3	6
Netherlands.....	45	44	1	*
Norway.....	15	14	*	1
Portugal.....	10	9	*	*
Spain.....	71	65	4	2
Sweden.....	27	27	*	*
Switzerland.....	33	30	1	2
Turkey.....	11	10	1	*
United Kingdom.....	991	869	47	75
Yugoslavia.....	18	18	*	*
Other Western Europe.....	10	10	*	*
U.S.S.R.....	3	3	*	*
Other Eastern Europe.....	16	16	*	*
<b>Total Europe.....</b>	<b>1,889</b>	<b>1,608</b>	<b>146</b>	<b>135</b>
<b>Canada.....</b>	<b>727</b>	<b>546</b>	<b>43</b>	<b>137</b>
<b>Latin America:</b>				
Argentina.....	49	45	1	3
Brazil.....	82	75	2	5
Chile.....	40	34	1	4
Colombia.....	28	24	1	3
Cuba.....	1	*	1	-
Mexico.....	115	111	*	4
Panama.....	18	16	*	1
Peru.....	27	24	*	3
Uruguay.....	7	6	*	1
Venezuela.....	56	48	2	6
Other Latin American Republics...	84	70	5	10
Bahamas and Bermuda.....	54	43	10	*
Netherlands Antilles and Surinam.....	6	6	*	*
Other Latin America.....	16	15	*	1
<b>Total Latin America.....</b>	<b>581</b>	<b>517</b>	<b>24</b>	<b>40</b>
<b>Asia:</b>				
China Mainland.....	*	*	-	*
Hong Kong.....	11	10	*	1
India.....	34	28	6	*
Indonesia.....	12	11	*	1
Israel.....	31	29	*	2
Japan.....	234	163	56	15
Korea.....	26	23	*	2
Philippines.....	31	25	4	2
Taiwan.....	19	18	*	*
Thailand.....	14	13	1	1
Other Asia.....	112	97	5	10
<b>Total Asia.....</b>	<b>524</b>	<b>418</b>	<b>72</b>	<b>33</b>
<b>Africa:</b>				
Congo (Kinshasa).....	4	3	*	1
Morocco.....	4	3	*	*
South Africa.....	26	24	1	1
United Arab Republic (Egypt).....	9	4	4	*
Other Africa.....	39	34	3	2
<b>Total Africa.....</b>	<b>80</b>	<b>67</b>	<b>8</b>	<b>5</b>
<b>Other countries:</b>				
Australia.....	56	40	3	13
All other.....	9	6	*	2
<b>Total other countries.....</b>	<b>64</b>	<b>45</b>	<b>4</b>	<b>15</b>
<b>Total foreign countries.....</b>	<b>3,865</b>	<b>3,202</b>	<b>298</b>	<b>365</b>
<b>International and regional.....</b>	<b>*</b>	<b>*</b>	<b>-</b>	<b>-</b>
<b>Grand total.....</b>	<b>3,866</b>	<b>3,202</b>	<b>298</b>	<b>365</b>

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments <sup>1/</sup>	Total	Deposits		Short-term investments <sup>1/</sup>
			Demand	Time			Demand	Time	
1964.....	1,436	1,102	28	870	205	334	42	118	174
1965 <sup>2/</sup> .....	{ 917 844	691 625	19 19	557 549	114 57	227 219	45 45	90 86	92 88
1966.....	973	805	58	699	48	168	40	69	59
1967 <sup>2/</sup> .....	{ 1,078 1,163	901 985	66 66	702 786	133 133	177 178	50 51	77 77	49 49
1968.....	1,638	1,306	28	1,192	87	332	49	222	60
1969 <sup>3/</sup> .....	1,318r	1,068r	936		132r	250	174		76
1969-Mar.....	1,850	1,457	28	1,323	105	393	69	192	132
Apr.....	1,817	1,429	27	1,284	119	388	61	207	121
May.....	1,949	1,485	60	1,322	104	464	59	288	116
June.....	1,787	1,346	24	1,199	123	441	51	296	93
July.....	1,778	1,345	29	1,203	113	433	54	258	120
Aug.....	1,699	1,306	33	1,177	96	392	50	243	99
Sept.....	1,592	1,199	22	1,077	100	393	52	251	90
Oct.....	1,632r	1,288r	32	1,159	97r	344	56	223	65
Nov.....	1,681r	1,323r	26	1,193	105r	358	69	211	78
Dec. <sup>2/</sup> .....	{ 1,318r 1,428r	1,068r 1,171r	936 1,001r		132r 170r	250 258r	174 178r		76 80r
1970-Jan.....	1,709r	1,413r	1,219r		194r	296r	225r		71r
Feb.....	1,694r	1,430r	1,232r		198r	264r	192r		72r
Mar.....	1,590	1,344	1,151		193	246	188		58

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

<sup>1/</sup> Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

<sup>2/</sup> Data on the two lines shown for this date differ because of changes

in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

<sup>3/</sup> Data are comparable in coverage to those shown for the preceding date; for data comparable to those shown for the following date, see second line opposite December 1969.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1969				1970		
	1966	1967 <sup>1/</sup>		1968	1969 <sup>2/</sup>	October	November	December <sup>1/</sup>		January	February	March
Belgium-Luxembourg <sup>3/</sup> .....	21	5	5	4	24r	20r	25r	24r	27r	17r	17r	13
France.....	11	19	19	48	9	46	46	9	9	16	37r	29
Germany.....	8	15	15	88	52	49	47	52	53r	66	40	29
Italy.....	37	27	27	25	15r	28	28	15	15	15	24	24
Netherlands.....	13	13	13	18	4	11	11	4	4	6	15	16
Switzerland.....	3	6	6	13	4	8	8	4	4	4	4	3
United Kingdom.....	441	537	621	979	610r	941	970	610	661r	1,000r	1,046r	1,005
Canada.....	301	309	309	280	468r	385r	411r	468r	510r	440r	364r	299
Bahamas and Bermuda.....	9	10	10	52	36	26	20	36	43r	45r	35r	66
Japan.....	68	78	78	69	62	67	64	62	62	64r	63r	63
All other countries <sup>2/</sup> <sup>4/</sup> ..	60	59	60	63	34	51	51	34	40r	36r	49r	43
Total.....	973	1,078	1,163	1,638	1,318r	1,632r	1,681r	1,318r	1,428r	1,709r	1,694r	1,590

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Table CM-IV-1 through CM-IV-3.

<sup>1/</sup> Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

<sup>2/</sup> Data are comparable in coverage to those shown for the preceding date; for data comparable to those shown for the following date, see second column under December 1969 heading.

<sup>3/</sup> Through December 1967, Luxembourg included in "All other countries."

<sup>4/</sup> Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

r Revised.

## CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States  
 Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns,  
 by Type and Country, as of March 31, 1970

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments <sup>1/</sup>	Total	Deposits	Short-term investments <sup>1/</sup>
Belgium-Luxembourg.....	13	12	11	1	1	1	-
France.....	29	26	26	*	3	3	-
Germany.....	29	1	*	*	29	29	*
Italy.....	24	22	22	*	2	2	-
Netherlands.....	16	15	15	*	1	1	-
Switzerland.....	3	3	1	2	*	*	-
United Kingdom.....	1,005	966	857	109	39	39	*
Canada.....	299	218	155	63	81	33	48
Bahamas and Bermuda.....	66	61	56	5	4	4	-
Japan.....	63	3	3	*	60	55	5
All other countries <sup>2/</sup> .....	43	17	5	12	25	21	5
Total.....	1,590	1,344	1,151	193	246	188	58

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

<sup>1/</sup> Negotiable and other readily transferable foreign obligations payable

on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.  
<sup>2/</sup> Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.  
 \* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969			
	1966	1967 1/		1968	March	June	September	December p
<b>Europe:</b>								
Austria.....	1	1	1	2	2	2	1	*
Belgium-Luxembourg 2/.....	9	8	8	11	11	11	4	4
Denmark.....	5	11	11	1	1	1	1	1
Finland.....	1	1	1	*	3	3	3	3
France.....	14	17	17	21	22	21	21	15
Germany.....	9	36	36	30	18	28	26	12
Greece.....	49	51	51	56	58	59	58	58
Italy.....	21	22	22	27	26	33	37	125
Netherlands.....	*	4	4	9	8	8	12	10
Norway.....	*	5	5	4	6	10	9	9
Portugal.....	18	12	12	13	25	22	22	22
Spain.....	46	60	60	74	82	84	80	83
Sweden.....	2	2	2	39	62	69	72	67
Switzerland.....	11	16	16	*	1	1	1	1
Turkey.....	6	6	6	6	5	5	5	5
United Kingdom.....	27	43	43	147	175	168	167	152
Yugoslavia.....	2	*	*	1	1	1	1	3
Other Western Europe 2/.....	4	5	10	18	18	16	16	14
U.S.S.R.....	-	-	-	*	-	-	-	-
Other Eastern Europe.....	-	-	-	*	*	*	*	*
<b>Total Europe.....</b>	<b>225</b>	<b>300</b>	<b>306</b>	<b>459</b>	<b>523</b>	<b>542</b>	<b>536</b>	<b>584</b>
<b>Canada.....</b>	<b>272</b>	<b>311</b>	<b>322</b>	<b>420</b>	<b>433</b>	<b>447</b>	<b>465</b>	<b>496</b>
<b>Latin America:</b>								
Argentina.....	85	78	74	66	62	63	65	64
Brazil.....	203	212	212	194	194	195	179	172
Chile.....	14	91	91	54	43	33	28	198
Colombia.....	15	16	16	11	13	13	18	19
Cuba.....	8	9	9	9	9	9	9	9
Mexico.....	56	85	91	73	75	76	70	73
Panama.....	8	8	8	13	15	14	13	17
Peru.....	17	18	18	17	20	21	20	20
Uruguay.....	3	2	2	1	1	1	1	1
Venezuela.....	23	15	15	16	15	17	16	16
Other Latin American Republics...	29	36	36	40	43	42	40	41
Bahamas and Bermuda.....	8	6	6	2	2	3	2	2
Netherlands Antilles and Surinam.	1	*	*	-	-	*	-	*
Other Latin America.....	1	1	1	*	1	1	1	2
<b>Total Latin America.....</b>	<b>471</b>	<b>575</b>	<b>577</b>	<b>499</b>	<b>492</b>	<b>488</b>	<b>462</b>	<b>633</b>
<b>Asia:</b>								
China Mainland.....	-	-	-	-	-	-	-	-
Hong Kong.....	*	1	1	*	*	1	1	1
India.....	18	17	17	15	15	15	15	14
Indonesia.....	6	5	5	6	6	7	8	9
Israel.....	15	14	14	31	38	37	43	49
Japan.....	95	128	128	128	126	142	143	141
Korea.....	3	2	16	19	23	53	57	62
Philippines.....	21	23	24	25	35	35	38	34
Taiwan.....	7	15	15	14	15	17	19	19
Thailand.....	1	3	3	5	6	8	8	8
Other Asia.....	22	38	38	55	54	56	57	55
<b>Total Asia.....</b>	<b>188</b>	<b>245</b>	<b>260</b>	<b>299</b>	<b>317</b>	<b>371</b>	<b>390</b>	<b>391</b>
<b>Africa:</b>								
Congo (Kinshasa).....	*	1	1	1	1	*	*	*
Morocco.....	-	*	*	*	*	*	*	*
South Africa.....	1	1	1	4	2	2	2	2
United Arab Republic (Egypt).....	4	4	4	4	4	4	4	4
Other Africa.....	82	84	84	75	66	66	65	63
<b>Total Africa.....</b>	<b>87</b>	<b>89</b>	<b>89</b>	<b>83</b>	<b>72</b>	<b>72</b>	<b>71</b>	<b>69</b>
<b>Other countries:</b>								
Australia.....	12	14	15	35	40	38	39	39
All other.....	1	1	1	3	3	3	3	3
<b>Total other countries.....</b>	<b>13</b>	<b>16</b>	<b>16</b>	<b>38</b>	<b>43</b>	<b>41</b>	<b>42</b>	<b>42</b>
<b>Total foreign countries.....</b>	<b>1,256</b>	<b>1,537</b>	<b>1,570</b>	<b>1,798</b>	<b>1,880</b>	<b>1,961</b>	<b>1,965</b>	<b>2,215</b>
<b>International and regional.....</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Grand total.....</b>	<b>1,256</b>	<b>1,537</b>	<b>1,570</b>	<b>1,798</b>	<b>1,880</b>	<b>1,961</b>	<b>1,965</b>	<b>2,215</b>

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

2/ column are comparable to those shown for the following date.  
 \* Through December 1967, Luxembourg included in "Other Western Europe."  
 \* Less than \$500,000.



## CAPITAL MOVEMENTS

## Section V - Transactions in Long-Term Securities by Foreigners

## Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable U.S. Government bonds and notes						Corporate and other securities						
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks		
	Total	Foreign countries		Inter- national and regional				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
		Official insti- tutions	Other foreign- ers										
1958.....	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
1959.....	689	524		165	1,217	528	435	73	369	296	363	2,224	1,862
1960.....	127	-98		224	1,730	1,603	252	50	442	392	202	1,977	1,775
1961.....	512	-20		532	1,744	1,231	223	-99	317	416	323	3,067	2,745
1962.....	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
1963.....	671	369		302	1,867	1,196	207	9	256	246	198	2,724	2,527
1964.....	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,425
1965.....	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
1966.....	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740	5,074
1967.....	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,276
1968.....	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118	10,848
1969.....	-4	-79	64	11	528	532	2,689r	1,202r	3,055r	1,853	1,487	12,429	10,942
1970-Jan.-Apr. p..	-46	-3	-44	1	138	184	337	426	910	483	-89	3,109	3,199
1969-Apr.....	3	*	2	1	11	9	101	27	236	209	74	884	809
May.....	-15	*	-24	9	25	40	229	74	284	210	156	1,280	1,125
June.....	-17	-	-17	-	23	40	-20	85	218	134	-105	953	1,058
July.....	17	-9	25	1	52	35	51	103	228	125	-52	830	882
Aug.....	11	-	11	*	17	5	120	31	153	122	89	907	818
Sept.....	40	-	40	*	69	29	158	39	189	149	118	873	755
Oct.....	-108	-117	10	*	143	250	494	146	271	125	348	1,419	1,070
Nov.....	2	-2	3	1	8	6	147	35	233	198	112	988	876
Dec.....	37	52	-15	*	87	50	220	201	313	112	19	876	857
1970-Jan.....	2	-	2	*	11	9	7	48	135	87	-41	774	816
Feb. ....	-50	-3	-47	*	65	115	77	92	274	182	-15	753	768
Mar. p. ....	-8	*	-8	*	40	48	105	146	239	93	-41	851	892
Apr. p. ....	10	-	9	1	21	12	148	141	262	122	8	731	723

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are

not guaranteed by the United States.

p Preliminary. \* Less than \$500,000. r Revised.

Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958.....	-1,363	-1,026	889	1,915	-336	467	804
1959.....	-750	-512	946	1,458	-238	566	804
1960.....	-645	-562	883	1,445	-83	509	592
1961.....	-830	-460	802	1,262	-370	596	966
1962.....	-1,048	-944	1,093	2,037	-104	702	806
1963.....	-1,044	-1,095	991	2,086	51	696	644
1964.....	-728	-928	915	1,843	200	748	548
1965.....	-953	-1,242	1,198	2,440	290	906	617
1966.....	-685	-914	1,778	2,692	229	960	731
1967.....	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968.....	-1,695	-1,380	2,306	3,686	-314	1,252	1,566
1969.....	-1,534r	-1,016r	1,552r	2,568r	-517r	1,519r	2,037r
1970-Jan.-Apr. p.....	-318	-347	533	879	20	393	364
1969-Apr.....	-145r	-104r	101	206r	-41r	105r	146r
May.....	-82r	6	155	149	-88r	170r	258r
June.....	-285r	-115	88	202	-171r	187r	358r
July.....	-244r	-239	82	321	-5r	119r	124r
Aug.....	-63	-65	75	140	2	107r	104r
Sept.....	-218r	-117	91	208	-102r	105r	207r
Oct.....	-6r	1	157	157	-6r	132r	139r
Nov.....	-104	-70	98	168	-34	106	140
Dec.....	-35r	-19r	176r	195	-16	107	123
1970-Jan.....	-18	-57	113	170	40	114	74
Feb.....	-131	-155	109	264	24	99	76
Mar. p.....	-103	-92	168	260	-11	101	112
Apr. p.....	-66	-43	143	186	-24	79	103

p Preliminary. \* Less than \$500,000.

r Revised.

## CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners  
Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969		1970			
	1967	1968	1969	1970 through April p	November	December	January	February	March p	April p
<b>Europe:</b>										
Austria.....	*	*	*	-	-	*	-	-	-	-
Belgium-Luxembourg 1/.....	*	-1	*	*	*	*	-	-	*	-
Denmark.....	-1	*	-1	-3	-	-	-	-3	-	-
Finland.....	-	1	-	-	-	-	-	-	-	-
France.....	*	*	*	*	*	*	*	*	*	-
Germany.....	1	-1	*	*	*	*	*	*	*	-
Greece.....	*	-	-	-	-	-	-	-	-	-
Italy.....	8	-3	*	*	-	-	-	*	-	*
Netherlands.....	*	*	*	*	-	*	-	*	-	-
Norway.....	*	-13	*	*	-	-	-	*	*	-
Portugal.....	*	-	*	-	-	-	-	-	-	-
Spain.....	*	-1	*	*	-	*	-	*	*	*
Sweden.....	*	-18	-	-	-	-	-	-	-	-
Switzerland.....	-2	-4	3	4	*	*	*	5	*	*
Turkey.....	-	-	*	*	-	-	-	-	-	-
United Kingdom.....	32	52	56	48	1	-14	1	-50	-8	9
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe 1/.....	*	-14	-9	*	-	*	-	-	-	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	*	-	-	-	*	-	-
Total Europe.....	38	-2	50	-46	*	-15	1	-48	-8	9
Canada.....	24	-343	-112	-1	1	*	*	-1	*	*
<b>Latin America:</b>										
Argentina.....	*	*	-	-	-	-	-	-	-	-
Brazil.....	*	*	*	-	-	-	-	-	-	-
Chile.....	-	*	*	*	-	*	-	*	-	-
Colombia.....	-	-	*	*	-	-	-	-	-	*
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	*	*	*	*	-	-	*	*	*	-
Panama.....	1	-1	*	*	-	*	*	-	*	*
Peru.....	*	*	-	*	-	-	-	-	-	*
Uruguay.....	-	-	-	-	-	-	-	-	-	-
Venezuela.....	*	*	*	*	-	*	*	-	-	-
Other Latin American Republics...	*	*	*	-	-	*	-	-	-	-
Bahamas and Bermuda.....	-1	-1	1	*	1	-	*	-	-	*
Netherlands Antilles and Surinam.	*	6	-3	*	*	-	1	-1	*	-
Other Latin America.....	*	*	*	*	-	-	-	-	-	*
Total Latin America.....	*	4	-2	*	1	*	1	-2	*	*
<b>Asia:</b>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-1	*	*	*	*	*	*	-	*	*
India.....	-	*	-	-	-	-	-	-	-	-
Indonesia.....	*	-	*	-	-	-	-	-	-	-
Israel.....	-	*	*	-	-	-	-	-	-	-
Japan.....	*	1	52	*	-	52	*	*	-	-
Korea.....	*	-	-	*	-	-	-	-	*	-
Philippines.....	*	*	-	-	-	-	-	-	-	-
Taiwan.....	-	*	-	-	-	-	-	-	-	-
Thailand.....	-	*	2	*	*	*	*	1	*	*
Other Asia.....	13	10	-1	*	-2	*	*	-	-	-
Total Asia.....	12	10	53	1	-2	52	*	1	*	*
<b>Africa:</b>										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	*	-	-	-	-	-	-	-
South Africa.....	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	-	-	-	-	-	-	-	-	-	-
Other Africa.....	4	3	-3	-	-	-	-	-	-	-
Total Africa.....	4	3	-4	-	-	-	-	-	-	-
<b>Other countries:</b>										
Australia.....	*	*	*	-	-	-	-	-	-	-
All other.....	-	-	-	-	-	-	-	-	-	-
Total other countries.....	*	*	*	-	-	-	-	-	-	-
Total foreign countries.....	78	-328	-15	-47	1	37	2	-50	-8	9
<b>International and regional:</b>										
International.....	-82	-139	6	-1	-	-1	-1	-	*	-
Latin American regional.....	-40	-22	5	2	1	*	1	*	*	1
Asian regional.....	1	-	-1	-	-	-	-	-	-	-
Total international and regional.	-121	-161	11	1	1	*	*	*	*	1
Grand total.....	-43	-489	-4	-46	2	37	2	-50	-8	10

1/ Through 1967, Luxembourg included in "Other Western Europe."

p Preliminary.

\* Less than \$500,000.

## CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners  
Reported by Banks and Brokers in the United StatesTable CM-V-4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country  
(Position at end of period in millions of dollars)

Country	Calendar year				1969		1970				
	1966	1967	1968 1/		1969	November	December	January	February	March p	April 1
Europe:											
Austria.....	3	3	3	*	*	*	*	*	*	*	*
Belgium-Luxembourg 2/.....	*	*	*	*	*	*	*	*	*	*	*
Denmark.....	13	12	11	10	9	9	9	9	6	6	6
Finland.....	1	1	2	1	1	1	1	1	1	1	1
France.....	7	7	7	5	6	6	6	6	6	6	6
Germany.....	1	2	1	*	*	*	*	*	*	*	*
Greece.....	*	*	*	*	*	*	*	*	*	*	*
Italy.....	2	9	6	*	*	*	*	*	*	*	*
Netherlands.....	5	5	4	2	2	2	2	2	2	2	2
Norway.....	51	51	38	37	37	37	37	37	37	37	37
Portugal.....	*	*	*	*	*	*	*	*	*	*	*
Spain.....	2	2	1	1	1	1	1	1	1	1	1
Sweden.....	24	24	6	5	5	5	5	5	5	5	5
Switzerland.....	93	91	87	39	42	42	42	42	46	46	46
Turkey.....	*	*	*	-	*	*	*	*	*	*	*
United Kingdom.....	348	380	432	350	407	421	407	407	358	350	359
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe 2/.....	50	50	36	30	21	21	21	21	21	21	21
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	7	7	6	6	7	7	7	7	7	7	7
Total Europe.....	605	643	641	488	538	553	538	539	491	483	492
Canada.....	692	716	373	384	272	272	272	271	270	271	271
Latin America:											
Argentina.....	*	*	*	*	*	*	*	*	*	*	*
Brazil.....	*	*	*	-	*	*	*	*	*	*	*
Chile.....	*	*	*	*	*	*	*	*	*	*	*
Colombia.....	1	1	1	-	*	*	*	*	*	*	*
Cuba.....	*	*	*	-	-	-	-	-	-	-	-
Mexico.....	1	1	*	*	*	*	*	*	*	*	*
Panama.....	2	2	1	*	*	*	*	*	*	*	*
Peru.....	1	*	*	*	*	*	*	*	*	*	*
Uruguay.....	*	*	*	*	*	*	*	*	*	*	*
Venezuela.....	1	1	1	*	*	*	*	*	*	*	*
Other Latin American Republics...	2	2	2	1	2	2	2	2	2	2	2
Bahamas and Bermuda.....	2	2	1	*	2	2	2	2	2	2	2
Netherlands Antilles and Surinam.	16	16	22	15	12	12	12	13	12	12	12
Other Latin America.....	*	*	*	*	*	*	*	*	*	*	*
Total Latin America.....	25	24	28	17	15	15	15	17	15	15	15
Asia:											
China Mainland.....	*	*	*	-	-	-	-	-	-	-	-
Hong Kong.....	1	*	*	1	*	*	*	*	*	*	*
India.....	*	*	*	-	-	-	-	-	-	-	-
Indonesia.....	1	1	1	*	*	*	*	*	*	*	*
Israel.....	*	*	*	*	*	*	*	*	*	*	*
Japan.....	9	9	10	9	61	10	61	61	62	62	62
Korea.....	*	*	*	-	-	-	-	-	-	*	*
Philippines.....	*	*	*	*	*	*	*	*	*	*	*
Taiwan.....	2	2	2	2	2	2	2	2	2	2	2
Thailand.....	*	*	*	-	2	1	2	1	2	2	2
Other Asia.....	38	51	60	15	14	14	14	14	14	14	14
Total Asia.....	50	63	73	26	79	27	79	79	80	80	80
Africa:											
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-	-
Morocco.....	*	*	*	-	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	-	-	-	-	-	-	-	-
Other Africa.....	15	19	22	11	8	8	8	8	8	8	8
Total Africa.....	15	19	22	11	7	7	7	7	7	7	7
Other countries:											
Australia.....	*	*	*	*	*	*	*	*	*	*	*
All other.....	1	1	1	-	-	-	-	-	-	-	-
Total other countries.....	1	1	1	*	*	*	*	*	*	*	*
Total foreign countries.....	1,388	1,466	1,138	927	912	875	912	914	864	856	865
International and regional:											
International.....	250	168	29	25	32	32	32	31	31	30	30
Latin American regional.....	75	35	13	13	18	18	18	19	19	20	20
Asian regional.....	-	1	1	1	-	-	-	-	-	-	-
Total international and regional.	325	204	43	39	50	50	50	50	50	50	51
Grand total.....	1,713	1,670	1,180	966	962	925	962	964	914	906	916

Note: Data represent estimated official and private holdings of marketable U.S. Government securities with an original maturity of more than one year. Data shown as of end year 1966 through end year 1968 (first column) are based on a July 31, 1963 benchmark survey of holdings and the regular monthly reports of securities transactions (see Table CM-V-3). Data shown for end year 1968 (second column) through latest date are based on a benchmark survey as of November 30, 1968, and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1968, rather than as of the survey date.

The difference between the two series is believed to arise from errors in reporting during the period between the two benchmark surveys, from shifts in ownership not involving purchases or sales through U.S. banks and brokers, and from physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

<sup>1/</sup> See Note above.

<sup>2/</sup> Through November 1967, Luxembourg included in "Other Western Europe."

p Preliminary.

\* Less than \$500,000.



## CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners  
 Reported by Banks and Brokers in the United States  
 Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds,  
 Other than U.S. Government Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969		1970			
	1967	1968	1969	1970 through April p	November	December	January	February	March p	April p
<b>Europe:</b>										
Austria.....	*	3	-4	*	*	1	*	*	*	*
Belgium-Luxembourg 1/.....	15	121	81	16	5	12	2	5	6	3
Denmark.....	4	11	4	1	*	1	*	1	*	*
Finland.....	*	*	*	*	-	*	-	-	*	*
France.....	114	195	105	14	4	42	*	3	4	7
Germany.....	38	253	200	25	10	17	5	8	8	4
Greece.....	*	5	*	*	-	*	-	*	*	*
Italy.....	21	64	16	9	1	1	1	1	2	4
Netherlands.....	9	39	14	25	1	5	1	5	4	16
Norway.....	-9	1	-23	-19	*	2	-1	-18	1	*
Portugal.....	*	*	*	*	*	*	*	*	*	*
Spain.....	-1	1	1	*	*	*	*	*	*	*
Sweden.....	9	15	11	1	1	2	1	*	*	*
Switzerland.....	177	510	169	56	6	26	15	14	8	19
Turkey.....	*	*	*	*	*	-	-	-	*	-
United Kingdom.....	-337	522	251	88	-13	44	14	35	30	10
Yugoslavia.....	*	*	*	*	-	*	*	-	-	-
Other Western Europe 1/.....	3	17	-2	*	*	*	*	*	*	*
U.S.S.R.....	-	-	*	-	*	*	-	-	-	-
Other Eastern Europe.....	*	*	*	*	*	-	*	-	-	-
<b>Total Europe.....</b>	<b>43</b>	<b>1,757</b>	<b>822</b>	<b>215</b>	<b>18</b>	<b>154</b>	<b>36</b>	<b>53</b>	<b>63</b>	<b>63</b>
<b>Canada.....</b>	<b>41</b>	<b>68</b>	<b>32r</b>	<b>35</b>	<b>1</b>	<b>1</b>	<b>11</b>	<b>7</b>	<b>13</b>	<b>5</b>
<b>Latin America:</b>										
Argentina.....	*	*	*	*	*	*	*	*	*	*
Brazil.....	2	*	*	*	*	*	*	*	-	*
Chile.....	*	*	-1	*	*	*	*	*	*	*
Colombia.....	*	1	*	*	*	*	*	*	*	*
Cuba.....	*	-	-	-	-	-	-	-	-	-
Mexico.....	*	2	-1	*	*	*	*	*	*	*
Panama.....	8	*	*	2	*	*	*	1	1	1
Peru.....	*	*	*	*	*	*	*	-	*	*
Uruguay.....	*	*	*	*	*	*	*	*	*	*
Venezuela.....	1	1	1	1	*	*	*	*	*	*
Other Latin American Republics...	1	*	-1	*	*	*	*	*	*	*
Bahamas and Bermuda.....	7	-8	-8	3	-1	7	*	-4	6	1
Netherlands Antilles and Surinam.	10	16	25	9	1	-1	2	-1	4	4
Other Latin America.....	*	*	*	*	*	*	-	-	*	*
<b>Total Latin America.....</b>	<b>31</b>	<b>12</b>	<b>14</b>	<b>15</b>	<b>1</b>	<b>6</b>	<b>3</b>	<b>-4</b>	<b>10</b>	<b>6</b>
<b>Asia:</b>										
China Mainland.....	*	-	-	-	-	-	-	-	-	-
Hong Kong.....	-1	2	2	*	*	*	-1	*	*	*
India.....	*	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*	*
Israel.....	28	-8	-12	*	*	*	*	*	*	*
Japan.....	1	*	1	1	*	*	*	*	*	*
Korea.....	-	-	*	-	*	*	-	-	-	*
Philippines.....	*	3	-4	*	*	*	*	*	*	*
Taiwan.....	-	*	-1	*	-	-	*	-	*	*
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	1	2	3	1	-	1	*	*	*	*
<b>Total Asia.....</b>	<b>30</b>	<b>-1</b>	<b>-11</b>	<b>3</b>	<b>1</b>	<b>1</b>	<b>*</b>	<b>1</b>	<b>1</b>	<b>1</b>
<b>Africa:</b>										
Congo (Kinshasa).....	*	*	*	-	-	*	-	-	-	-
Morocco.....	*	*	*	*	*	-	*	*	-	-
South Africa.....	*	*	*	*	*	-	-	*	*	-
United Arab Republic (Egypt).....	*	*	*	-	-	-	-	-	-	-
Other Africa.....	34	*	-1	*	*	-1	*	*	*	*
<b>Total Africa.....</b>	<b>34</b>	<b>*</b>	<b>-1</b>	<b>*</b>	<b>*</b>	<b>-1</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
<b>Other countries:</b>										
Australia.....	14	10	10	-1	1	1	*	-1	*	*
All other.....	*	1	*	*	-	*	-	*	-	-
<b>Total other countries.....</b>	<b>14</b>	<b>11</b>	<b>10</b>	<b>-1</b>	<b>1</b>	<b>1</b>	<b>*</b>	<b>-1</b>	<b>*</b>	<b>*</b>
<b>Total foreign countries.....</b>	<b>192</b>	<b>1,847</b>	<b>866r</b>	<b>267</b>	<b>21</b>	<b>163</b>	<b>49</b>	<b>55</b>	<b>87</b>	<b>75</b>
<b>International and regional:</b>										
International.....	113	117	343	159	14	38	-1	37	58	65
Asian regional.....	8	-	-7	-	-	-	-	-	-	-
<b>Total international and regional.</b>	<b>121</b>	<b>117</b>	<b>336</b>	<b>159</b>	<b>14</b>	<b>38</b>	<b>-1</b>	<b>37</b>	<b>58</b>	<b>65</b>
<b>Grand total.....</b>	<b>313</b>	<b>1,964</b>	<b>1,202r</b>	<b>426</b>	<b>35</b>	<b>201</b>	<b>48</b>	<b>92</b>	<b>146</b>	<b>141</b>

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.

1/ Through 1967, Luxembourg included in "Other Western Europe."  
 p Preliminary.  
 \* Less than \$500,000.  
 r Revised.



## CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners  
Reported by Banks and Brokers in the United States  
Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969		1970			
	1967	1968	1969	1970 through April p	November	December	January	February	March p	April p
<b>Europe:</b>										
Austria.....	8	17	19	-1	1	5	-2	*	*	1
Belgium-Luxembourg 1/.....	16	80	226	-57	26	*	-20	-17	-24	4
Denmark.....	-1	2	-1	*	-1	*	*	*	*	*
Finland.....	*	*	*	*	*	-	*	*	*	*
France.....	68	201	150	-11	1	14	1	9	-13	-8
Germany.....	68	169	216	59	30	12	11	16	12	20
Greece.....	1	-2	-1	*	*	*	*	*	*	*
Italy.....	34	43	49	14	3	5	3	4	4	3
Netherlands.....	22	298	189	-31	21	-13	-5	6	-8	-23
Norway.....	1	1	2	1	*	*	*	*	*	*
Portugal.....	-14	-12	-2	*	*	1	*	*	*	*
Spain.....	2	-3	5	1	1	1	*	*	1	*
Sweden.....	1	-10	-4	-2	*	*	-1	*	-1	*
Switzerland.....	250	822	490	-20	37	5	-24	19	-26	12
Turkey.....	-2	*	1	-2	*	*	*	*	*	-2
United Kingdom.....	-115	-28	-245	8	-12	9	5	-3	22	-16
Yugoslavia.....	*	-1	*	-	*	*	-	-	-	-
Other Western Europe 1/.....	2	14	2	-1	*	1	*	-1	*	*
U.S.S.R.....	*	-	*	*	-	-	-	*	-	-
Other Eastern Europe.....	*	1	*	*	*	-	-	*	*	-
<b>Total Europe.....</b>	<b>342</b>	<b>1,592</b>	<b>1,094</b>	<b>-42</b>	<b>107</b>	<b>40</b>	<b>-31</b>	<b>32</b>	<b>-33</b>	<b>-10</b>
<b>Canada.....</b>	<b>265</b>	<b>386</b>	<b>125</b>	<b>-68</b>	<b>-4</b>	<b>-23</b>	<b>-39</b>	<b>-25</b>	<b>-30</b>	<b>25</b>
<b>Latin America:</b>										
Argentina.....	-1	2	*	*	*	*	*	*	*	*
Brazil.....	*	-1	*	*	*	*	*	*	*	*
Chile.....	1	4	2	*	*	1	*	*	*	*
Colombia.....	2	5	3	-1	*	1	*	*	*	*
Cuba.....	*	*	*	-	-	-	-	-	-	-
Mexico.....	-6	-1	5	3	*	1	1	1	*	1
Panama.....	10	-13	-1	-2	*	1	-1	-1	*	-1
Peru.....	1	*	2	-1	1	*	-1	*	1	-1
Uruguay.....	-4	*	-4	*	*	*	*	*	*	*
Venezuela.....	6	*	2	3	*	*	2	1	*	1
Other Latin American Republics...	*	-5	*	-1	1	*	*	*	-1	*
Bahamas and Bermuda.....	49	140	77	3	-3	-9	24	-7	-3	-11
Netherlands Antilles and Surinam.	25	18	47	-7	6	5	-1	-21	16	-1
Other Latin America.....	1	1	1	1	-1	*	1	*	*	*
<b>Total Latin America.....</b>	<b>84</b>	<b>151</b>	<b>136</b>	<b>-2</b>	<b>5</b>	<b>-1</b>	<b>25</b>	<b>-27</b>	<b>12</b>	<b>-13</b>
<b>Asia:</b>										
China Mainland.....	-	*	*	*	-	-	-	*	-	*
Hong Kong.....	31	37	9	10	-4	-6	1	2	4	2
India.....	*	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*	*
Israel.....	2	9	*	*	*	*	*	*	*	*
Japan.....	2	2	3	1	*	1	*	*	*	1
Korea.....	*	*	*	*	*	*	*	*	*	*
Philippines.....	1	20	42	1	3	2	*	*	*	*
Taiwan.....	2	*	*	*	*	*	*	*	*	*
Thailand.....	*	2	1	*	*	*	*	*	*	*
Other Asia.....	12	54	36	6	2	4	1	1	2	2
<b>Total Asia.....</b>	<b>49</b>	<b>124</b>	<b>90</b>	<b>17</b>	<b>1</b>	<b>1</b>	<b>3</b>	<b>3</b>	<b>6</b>	<b>6</b>
<b>Africa:</b>										
Congo (Kinshasa).....	*	*	*	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	*	-1	6	*	3	*	-	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*	*
Other Africa.....	*	3	1	*	*	-	*	*	-1	*
<b>Total Africa.....</b>	<b>*</b>	<b>2</b>	<b>7</b>	<b>-1</b>	<b>3</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>-1</b>	<b>*</b>
<b>Other countries:</b>										
Australia.....	-1	-1	-2	*	*	*	*	*	*	*
All other.....	4	3	1	*	*	*	*	*	*	*
<b>Total other countries.....</b>	<b>3</b>	<b>3</b>	<b>-1</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
<b>Total foreign countries.....</b>	<b>743</b>	<b>2,257</b>	<b>1,451</b>	<b>-96</b>	<b>112</b>	<b>17</b>	<b>-41</b>	<b>-16</b>	<b>-45</b>	<b>7</b>
<b>International and regional:</b>										
International.....	14	12	36	7	*	2	*	1	4	1
<b>Total international and regional.</b>	<b>14</b>	<b>12</b>	<b>36</b>	<b>7</b>	<b>*</b>	<b>2</b>	<b>*</b>	<b>1</b>	<b>4</b>	<b>1</b>
<b>Grand total.....</b>	<b>757</b>	<b>2,270</b>	<b>1,487</b>	<b>-89</b>	<b>112</b>	<b>19</b>	<b>-41</b>	<b>-15</b>	<b>-41</b>	<b>8</b>

1/ Through 1967, Luxembourg included in "Other Western Europe."

Preliminary.

Less than \$500,000.

## CAPITAL MOVEMENTS

## Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969		1970			
	1967	1968	1969	1970 through April p	November	December	January	February	March p	April p
<b>Europe:</b>										
Austria.....	-13	1	1	2	*	*	*	*	1	*
Belgium-Luxembourg 1/.....	33	48	42	3	*	2	-1	*	1	3
Denmark.....	-16	-1	4	5	*	*	1	2	1	1
Finland.....	-10	9	10	2	*	4	*	*	1	1
France.....	30	23	1	6	-1	*	*	1	1	3
Germany.....	37	23	59	6	7	2	3	2	-1	2
Greece.....	2	2	-3	-	*	-	-	-	-	-
Italy.....	32	25	6	10	*	-1	2	3	3	2
Netherlands.....	4	5	15	12	1	3	2	4	3	3
Norway.....	-2	5	6	2	*	1	*	1	1	1
Portugal.....	2	12	1	*	*	*	*	*	*	*
Spain.....	-3	-6	*	*	*	*	*	*	*	*
Sweden.....	-2	1	13	*	7	*	*	*	-1	*
Switzerland.....	54	67	-26	21	-3	-2	1	-2	10	13
Turkey.....	*	*	*	*	*	-	-	-	-	*
United Kingdom.....	32	4	4	*	4	-3	-4	-2	-1	6
Yugoslavia.....	*	1	-1	-	-	-	-	-	-	-
Other Western Europe 1/.....	-32	-1	-8	-2	-1	*	*	*	*	-2
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	-	-	-	-	-	-	-
<b>Total Europe.....</b>	<b>140</b>	<b>218</b>	<b>117</b>	<b>67</b>	<b>8</b>	<b>6</b>	<b>5</b>	<b>0</b>	<b>19</b>	<b>35</b>
<b>Canada.....</b>	<b>-749</b>	<b>-893</b>	<b>-960r</b>	<b>-362</b>	<b>-71</b>	<b>-36</b>	<b>-48</b>	<b>-114</b>	<b>-125</b>	<b>-74</b>
<b>Latin America:</b>										
Argentina.....	16	-19	1r	-2	*	6r	*	-1	*	*
Brazil.....	13	-14	-14	*	-1	*	*	*	*	*
Chile.....	2	3	3	1	*	*	*	*	*	*
Colombia.....	-1	-2	-3	1	*	*	*	*	*	-1
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	-11	-31	-29	1	2	2	*	*	1	*
Panama.....	1	3	*	1	*	1	*	*	*	1
Peru.....	-2	-2	-1	*	*	*	*	*	*	*
Uruguay.....	*	1	-2	*	-1	*	*	*	*	*
Venezuela.....	16	*	-15	1	*	*	*	*	*	*
Other Latin American Republics...	-2	3	-3	*	*	*	*	*	*	*
Bahamas and Bermuda.....	3	-3	-12	-3	-1	-2	*	4	1	*
Netherlands Antilles and Surinam.	1	-202	7	1	*	2	*	*	1	*
Other Latin America.....	-2	-2	-2	*	*	*	*	*	-	*
<b>Total Latin America.....</b>	<b>35</b>	<b>-267</b>	<b>-69r</b>	<b>-2</b>	<b>-1</b>	<b>8r</b>	<b>*</b>	<b>4</b>	<b>2</b>	<b>*</b>
<b>Asia:</b>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	3	-2	-1	2	*	*	1	*	*	*
India.....	-3	5	-1	2	*	-	2	-	-	-
Indonesia.....	*	-2	*	-	-	-	-	-	-	-
Israel.....	-181	-149	-138	-56	-12	-17	-18	-11	-12	-15
Japan.....	-6	14	-1	4	1	1	2	*	1	2
Korea.....	1	*	-1	-	-	-	-	-	-	-
Philippines.....	-4	-16	-7	-1	-	*	-1	*	*	*
Taiwan.....	2	-1	-1	*	*	*	-	*	-	*
Thailand.....	*	2	-6	1	*	*	*	1	*	-
Other Asia.....	36	53	-36	-1	*	*	*	-1	*	*
<b>Total Asia.....</b>	<b>-153</b>	<b>-97</b>	<b>-192</b>	<b>-48</b>	<b>-12</b>	<b>-15</b>	<b>-15</b>	<b>-10</b>	<b>-11</b>	<b>-13</b>
<b>Africa:</b>										
Congo (Kinshasa).....	*	5	-	-	-	-	-	-	-	-
Morocco.....	*	*	*	-	-	-	-	-	-	-
South Africa.....	2	8	*	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	*	*	*	-	-	-	-	-	-	-
Other Africa.....	-21	-38	4	1	*	*	*	*	*	*
<b>Total Africa.....</b>	<b>-19</b>	<b>-24</b>	<b>4</b>	<b>1</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
<b>Other countries:</b>										
Australia.....	-10	3	17	4	1	13	2	1	1	1
All other.....	-15	6	8	2	*	1	1	*	*	1
<b>Total other countries.....</b>	<b>-26</b>	<b>9</b>	<b>25</b>	<b>6</b>	<b>1</b>	<b>14</b>	<b>2</b>	<b>2</b>	<b>1</b>	<b>1</b>
<b>Total foreign countries.....</b>	<b>-771</b>	<b>-1,054</b>	<b>-1,083r</b>	<b>-338</b>	<b>-74</b>	<b>-23r</b>	<b>-56</b>	<b>-117</b>	<b>-114</b>	<b>-51</b>
<b>International and regional:</b>										
International.....	-264	-260	54	-20	4	4	-2	-38	12	8
European regional.....	-16	1	6	1	*	*	*	*	*	1
Latin American regional.....	-112	-68	6	10	-	-	-	-	10	-
<b>Total international and regional.</b>	<b>-392</b>	<b>-327</b>	<b>66</b>	<b>-9</b>	<b>4</b>	<b>4</b>	<b>-2</b>	<b>-38</b>	<b>22</b>	<b>9</b>
<b>Grand total.....</b>	<b>-1,163</b>	<b>-1,380</b>	<b>-1,016r</b>	<b>-347</b>	<b>-70</b>	<b>-19r</b>	<b>-57</b>	<b>-155</b>	<b>-92</b>	<b>-43</b>

1/ Through 1967, Luxembourg included in "Other Western Europe."

p Preliminary. r Revised.

\* Less than \$500,000.

## CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners  
Reported by Banks and Brokers in the United States  
Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969		1970			
	1967	1968	1969	1970 through April p	November	December	January	February	March p	April p
<b>Europe:</b>										
Austria.....	*	*	-1	*	*	-	*	*	*	*
Belgium-Luxembourg 1/.....	-2	-27	-1	-14	-3	-2	-7	-1	-6	1
Denmark.....	*	*	*	*	*	*	*	*	*	*
Finland.....	-1	*	*	*	*	-	*	*	*	*
France.....	-52	-25	-8	-3	1	-9	*	-1	3	-5
Germany.....	-24	8	20	2	7	-1	1	4	-3	1
Greece.....	*	*	*	*	*	-	*	*	*	*
Italy.....	-8	-1	7	-9	-1	*	*	1	*	-9
Netherlands.....	48	49	63	42	13	8	9	19	10	4
Norway.....	*	*	*	*	*	*	*	*	*	*
Portugal.....	*	*	*	*	*	*	*	*	*	*
Spain.....	-6	-9	*	-1	*	*	*	*	*	-1
Sweden.....	1	-2	*	*	*	*	*	*	*	*
Switzerland.....	-16	14	37	13	7	1	2	1	15	-5
Turkey.....	*	*	*	*	*	-	*	*	*	*
United Kingdom.....	-79	-218	-161	-2	-17	-13	*	1	-2	-2
Yugoslavia.....	-	-1	*	*	-	-	-	-	-	*
Other Western Europe 1/.....	2	*	1	*	*	*	*	*	*	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	-	-	-
<b>Total Europe.....</b>	<b>-136</b>	<b>-211</b>	<b>-44</b>	<b>29</b>	<b>7</b>	<b>-14</b>	<b>5</b>	<b>24</b>	<b>17</b>	<b>-17</b>
<b>Canada.....</b>	<b>-20</b>	<b>-52</b>	<b>-158</b>	<b>-4</b>	<b>-6</b>	<b>11</b>	<b>19</b>	<b>4</b>	<b>-21</b>	<b>-6</b>
<b>Latin America:</b>										
Argentina.....	*	-4	*	-1	*	*	*	*	*	-1
Brazil.....	1	*	-8	*	*	*	*	*	*	*
Chile.....	*	*	*	*	*	*	*	*	*	*
Colombia.....	*	*	*	*	*	*	*	*	*	*
Cuba.....	*	-	*	-	-	-	-	-	-	-
Mexico.....	-3	-4	-5	1	-1	*	*	*	*	*
Panama.....	*	-7	*	-2	*	*	*	-2	-	*
Peru.....	*	-1	*	*	*	*	*	*	*	*
Uruguay.....	-1	-1	*	*	*	*	*	*	*	-2
Venezuela.....	*	-6	*	-2	*	*	*	*	*	*
Other Latin American Republics...	-1	*	-2	*	*	*	*	*	*	*
Bahamas and Bermuda.....	7	*	-19	4	1	*	*	*	2	1
Netherlands Antilles and Surinam.	-1	-11	5	-4	2	1	-4	-1	1	*
Other Latin America.....	*	*	*	-	-	*	-	-	-	-
<b>Total Latin America.....</b>	<b>2</b>	<b>-33</b>	<b>-29</b>	<b>-5</b>	<b>2</b>	<b>1</b>	<b>-5</b>	<b>-2</b>	<b>4</b>	<b>-2</b>
<b>Asia:</b>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-2	3	8	*	*	*	*	*	*	*
India.....	*	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*	*
Israel.....	-2	-3	-301r	11	-38	-14	22	-3	-10	3
Japan.....	-9	-5	*	*	*	*	*	*	*	*
Korea.....	*	5	16	1	1	1	*	1	*	*
Philippines.....	12	5	*	*	*	*	*	*	*	*
Taiwan.....	*	*	*	*	*	*	*	*	*	*
Thailand.....	*	1	2	-3	*	*	-2	*	-1	*
Other Asia.....	*	*	*	*	*	*	*	*	*	*
<b>Total Asia.....</b>	<b>*</b>	<b>2</b>	<b>-279r</b>	<b>9</b>	<b>-36</b>	<b>-14</b>	<b>20</b>	<b>-3</b>	<b>-10</b>	<b>2</b>
<b>Africa:</b>										
Congo (Kinshasa).....	*	*	*	*	-	*	-	*	-	-
Morocco.....	*	*	*	-	-	*	-	-	-	-
South Africa.....	-1	-14	-2	-1	-	-	*	-1	-	-
United Arab Republic (Egypt).....	*	*	*	*	-	-	*	*	-	-
Other Africa.....	-1	*	*	-1	*	*	*	*	-1	-
<b>Total Africa.....</b>	<b>-2</b>	<b>-15</b>	<b>-2</b>	<b>-2</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>-1</b>	<b>-1</b>	<b>-</b>
<b>Other countries:</b>										
Australia.....	-1	-2	-6	1	*	*	*	*	*	*
All other.....	*	*	*	-	*	-	-	-	-	-
<b>Total other countries.....</b>	<b>-1</b>	<b>-2</b>	<b>-6</b>	<b>1</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
<b>Total foreign countries.....</b>	<b>-156</b>	<b>-312</b>	<b>-517r</b>	<b>29</b>	<b>-33</b>	<b>-16</b>	<b>40</b>	<b>24</b>	<b>-11</b>	<b>-24</b>
<b>International and regional:</b>										
International.....	*	-2	-1	-	-1	-	-	-	-	-
<b>Total international and regional.</b>	<b>*</b>	<b>-2</b>	<b>-1</b>	<b>-</b>	<b>-1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Grand total.....</b>	<b>-157</b>	<b>-314</b>	<b>-517r</b>	<b>29</b>	<b>-34</b>	<b>-16</b>	<b>40</b>	<b>24</b>	<b>-11</b>	<b>-24</b>

1/ Through 1967, Luxembourg included in "Other Western Europe."

p Preliminary. r Revised.

\* Less than \$500,000.



## CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners  
 Reported by Banks and Brokers in the United States  
 Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities,  
 by Type and Country, During April 1970 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria.....	3	-	*	2	*	*	2	-	*	1	*	-
Belgium-Luxembourg.....	69	-	9	48	11	2	59	-	6	44	8	1
Denmark.....	2	-	*	*	1	*	*	-	-	*	*	*
Finland.....	1	-	*	-	1	-	*	-	-	*	-	*
France.....	67	-	10	48	6	3	69	-	3	56	3	8
Germany.....	56	-	9	38	7	2	29	-	5	19	5	1
Greece.....	*	-	*	*	-	-	*	-	-	*	-	-
Italy.....	16	-	5	7	4	*	17	*	1	4	1	10
Netherlands.....	75	-	21	46	4	4	76	-	5	69	1	1
Norway.....	2	-	*	1	1	*	2	-	1	*	1	*
Portugal.....	*	-	*	*	*	*	*	-	*	*	*	-
Spain.....	2	*	*	1	*	*	3	-	*	2	*	1
Sweden.....	4	-	2	1	2	*	4	-	2	1	1	*
Switzerland.....	308	*	40	232	31	5	271	*	22	220	18	10
Turkey.....	1	-	-	1	-	-	2	-	-	2	*	-
United Kingdom.....	167	20	50	65	24	8	159	11	40	81	18	10
Yugoslavia.....	*	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	2	*	*	2	*	*	3	-	*	1	2	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	-	-	-	-	-
Total Europe.....	774	20	147	491	92	24	695	11	84	501	57	42
Canada.....	219	1	33	122	30	33	270	*	28	97	104	40
Latin America:												
Argentina.....	1	-	*	1	*	*	2	-	*	1	*	1
Brazil.....	*	-	-	*	*	*	*	-	*	*	*	*
Chile.....	1	-	*	1	*	*	*	-	-	*	*	*
Colombia.....	*	*	*	*	*	*	1	-	*	*	1	-
Cuba.....	-	-	-	-	-	-	-	-	-	-	-	-
Mexico.....	4	-	*	4	*	*	4	-	*	3	*	*
Panama.....	4	*	1	3	1	*	4	-	*	4	*	*
Peru.....	1	-	*	1	*	*	1	*	*	1	-	*
Uruguay.....	1	-	*	*	*	*	1	-	*	*	*	*
Venezuela.....	4	-	*	4	*	*	5	-	*	3	*	2
Other Latin American Republics.....	1	-	*	*	*	*	1	-	-	1	-	-
Bahamas and Bermuda.....	60	-	6	49	2	4	60	*	5	60	2	2
Netherlands Antilles and Surinam.....	43	-	5	35	1	1	40	-	1	36	1	2
Other Latin America.....	*	-	*	*	*	-	1	*	-	1	*	-
Total Latin America.....	120	*	12	98	c	c	130	*	6	111	c	8
Asia:												
China Mainland.....	*	-	-	*	-	-	*	-	-	*	-	-
Hong Kong.....	0	-	*	7	*	1	-	*	*	c	*	1
India.....	*	-	-	*	-	*	*	-	-	*	-	-
Indonesia.....	*	-	-	*	-	*	*	-	-	*	-	-
Israel.....	2	-	*	*	2	*	17	-	*	*	17	*
Japan.....	10	-	*	2	2	15	13	-	*	1	-	12
Korea.....	-	-	-	-	-	-	*	-	-	*	-	-
Philippines.....	1	-	*	*	*	*	1	-	-	*	*	*
Taiwan.....	*	-	-	*	*	-	*	-	-	*	-	-
Thailand.....	*	*	*	*	-	-	1	*	-	*	-	*
Other Asia.....	9	-	1	8	*	*	c	-	*	6	*	*
Total Asia.....	41	*	2	18	5	16	44	*	*	13	17	14
Africa:												
Congo (Kinshasa).....	*	-	-	*	-	-	*	-	-	*	-	-
Morocco.....	*	-	-	-	-	-	*	-	-	*	-	-
South Africa.....	1	-	-	1	-	-	1	-	-	1	-	-
United Arab Republic (Egypt).....	*	-	-	*	-	-	*	-	-	*	-	-
Other Africa.....	*	-	*	*	*	-	*	-	*	*	-	-
Total Africa.....	1	-	*	1	*	-	1	-	*	1	-	-
Other countries:												
Australia.....	1	-	*	1	1	*	1	-	-	1	-	*
All other.....	1	-	-	*	1	-	*	-	-	*	-	-
Total other countries.....	2	-	*	1	1	*	1	-	-	1	-	*
Total foreign countries.....	1,158	21	194	730	133	79	1,141	12	110	723	184	103
International and regional:												
International.....	70	-	68	1	10	-	c	-	3	-	2	-
European regional.....	1	-	-	-	1	-	-	-	-	-	-	-
Latin American regional.....	1	1	-	-	-	-	-	-	-	-	-	-
Asian regional.....	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	80	1	68	1	10	-	5	-	3	-	2	-
Grand total.....	1,237	21	262	731	143	79	1,146	12	122	723	186	103

\* Less than \$500,000.



## CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners  
 Reported by Banks and Brokers in the United States  
 Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities,  
 by Type and Country, During Calendar Year 1969  
 (In millions of dollars)

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria.....	47	-	2	42	3	1	32	*	6	24	2	2
Belgium-Luxembourg.....	1,183	*	161	852	107	63	836	*	80	626	65	64
Denmark.....	23	-	9	4	10	*	16	1	4	5	6	*
Finland.....	14	1	*	1	11	-	3	1	*	1	1	*
France.....	821	2	140	602	31	47	573	1	35	452	30	55
Germany.....	964	*	262	522	135	44	469	*	62	306	77	25
Greece.....	4	-	1	3	*	*	8	-	1	4	3	*
Italy.....	233	*	33	149	37	14	155	*	17	100	30	8
Netherlands.....	846	*	46	641	29	129	565r	*	33	452	14	66
Norway.....	36	*	8	12	15	1	51	*	31	10	9	*
Portugal.....	10	*	*	7	2	*	12	-	1	9	1	1
Spain.....	43	*	3	35	2	4	38	*	2	30	2	4
Sweden.....	71	-	29	9	32	1	50	-	18	13	19	1
Switzerland.....	5,182	12	566	4,219	204	182	4,509	9	398	3,729	229	145
Turkey.....	5	*	*	5	*	*	4	-	*	4	*	*
United Kingdom.....	2,171	304	594	988	190	96	2,273	247	343	1,233	194	256
Yugoslavia.....	*	-	-	*	-	-	1	-	*	*	1	*
Other Western Europe.....	49	5	2	38	2	2	65	14	5	35	10	1
U.S.S.R.....	-	-	-	-	-	-	*	-	*	-	-	-
Other Eastern Europe.....	1	*	-	*	*	-	1	*	*	*	-	-
Total Europe.....	11,702	325	1,857	8,128	809	584	9,662	274	1,034	7,034	692	627
Canada.....	3,520r	128	366r	1,963	322	740	4,593r	240	334	1,838	1,283r	898
Latin America:												
Argentina.....	36r	*	1	21	13r	1	34	*	1	21	12	1
Brazil.....	7	-	*	5	1	*	28	*	1	5	15	8
Chile.....	14	*	1	10	3	*	9	*	1	8	*	*
Colombia.....	11	-	1	9	1	*	11	*	1	6	3	1
Cuba.....	*	-	-	*	-	-	*	-	-	*	-	*
Mexico.....	74	*	4	54	10	6	104	*	5	49	38	12
Panama.....	75	*	5	62	4	4	76	*	5	63	4	4
Peru.....	13	-	*	12	*	*	13	-	*	11	1	*
Uruguay.....	16	-	1	13	1	1	23	-	1	17	4	1
Venezuela.....	58	*	3	51	4	1	69	*	1	48	18	1
Other Latin American Republics.....	17	*	1	14	1	1	22	*	2	13	4	3
Bahamas and Bermuda.....	1,283	2	68	1,155	25	33	1,243	1	76	1,078	36	52
Netherlands Antilles and Surinam.....	499	*	46	423	13	16	418	4	21	376	6	11
Other Latin America.....	6	*	*	6	*	*	8	-	*	5	2	*
Total Latin America.....	2,109r	3	129	1,836	76r	65	2,059	5	115	1,700	145	93
Asia:												
China Mainland.....	*	-	-	*	-	-	*	-	-	*	-	-
Hong Kong.....	203	*	5	168	3	26	185	*	3	160	4	18
India.....	1	-	*	*	*	*	2	-	*	1	1	*
Indonesia.....	*	*	*	*	-	*	*	*	*	*	*	*
Israel.....	47	-	*	8	38	*	200	*	12	8	176	3
Japan.....	153r	52	2	15	16	69r	400r	*	1	12	17	370r
Korea.....	*	-	*	*	-	*	1	-	-	*	1	*
Philippines.....	134	-	4	96	8	28	89	-	8	54	15	12
Taiwan.....	1	-	*	1	*	*	3	-	1	1	1	*
Thailand.....	8	4	*	3	*	1	11	2	*	3	6	*
Other Asia.....	145	*	5	132	1	6	142	2	2	96	38	5
Total Asia.....	693r	57	16	424	66	130r	1,032r	4	27	334	258	409r
Africa:												
Congo (Kinshasa).....	1	-	*	1	-	*	*	-	*	*	-	*
Morocco.....	1	-	*	1	-	*	2	*	*	1	*	*
South Africa.....	9	-	*	8	1	*	5	-	*	2	1	2
United Arab Republic (Egypt).....	*	-	*	*	*	*	1	-	*	*	*	*
Other Africa.....	12	1	1	6	4	*	19	4	1	6	8	*
Total Africa.....	23	1	1	16	5	*	27	4	2	9	9	3
Other countries:												
Australia.....	65	*	33	3	28	1	45	*	23	5	10	6
All other.....	10	-	*	2	8	*	1	-	*	1	-	*
Total other countries.....	75	*	33	5	36	1	46	*	23	6	10	6
Total foreign countries.....	18,121r	513	2,402r	12,372	1,315r	1,519r	17,418r	528	1,535r	10,921	2,398r	2,036r
International and regional:												
International.....	941	8	653	57	223	1	503	2	310	21	169	1
European regional.....	6	-	-	-	6	-	*	-	-	-	*	-
Latin American regional.....	15	7	-	-	8	-	4	2	-	-	2	-
Asian regional.....	-	-	-	-	-	-	8	1	7	-	-	-
Total international and regional.....	963	15	653	57	237	1	514	5	317	21	170	1
Grand total.....	19,083r	528	3,055r	12,429	1,552r	1,519r	17,932r	532	1,853	10,942	2,568r	2,037r

\* Less than \$500,000. r Revised.

## CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts  
Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969				1970
	1965	1966	1967	1968	March	June	September	December	March p
<b>Europe:</b>									
Austria.....	1	1	2	1	*	*	1	2	1
Belgium-Luxembourg 1/.....	4	3	6	14	16	15	14	19	16
Denmark.....	*	*	*	1	*	*	*	*	*
Finland.....	*	*	*	*	*	*	*	*	*
France.....	8	8	15	31	25	26	17	18	26
Germany.....	4	10	11	22	22	19	13	14	13
Greece.....	*	*	*	1	*	1	*	*	*
Italy.....	4	7	9	16	11	10	8	8	7
Netherlands.....	7	8	11	22	14	16	15	12	9
Norway.....	1	1	2	3	1	1	1	1	1
Portugal.....	1	*	*	1	1	*	*	*	1
Spain.....	3	2	3	7	4	3	3	3	3
Sweden.....	1	1	3	3	2	2	3	1	1
Switzerland.....	53	61	115	239	193	188	168	153	120
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	15	13	30	67	84	95	66	61	41
Yugoslavia.....	2	*	*	*	*	*	*	*	*
Other Western Europe 1/.....	-	2	2	1	3	2	1	1	1
U.S.S.R.....	*	-	-	-	*	*	*	*	*
Other Eastern Europe.....	*	*	*	*	*	*	*	*	*
<b>Total Europe.....</b>	<b>105</b>	<b>118</b>	<b>210</b>	<b>430</b>	<b>378</b>	<b>379</b>	<b>310</b>	<b>294</b>	<b>240</b>
<b>Canada.....</b>	<b>15</b>	<b>17</b>	<b>50</b>	<b>87</b>	<b>63</b>	<b>73</b>	<b>47</b>	<b>52</b>	<b>43</b>
<b>Latin America:</b>									
Argentina.....	2	2	1	2	1	1	1	1	1
Brazil.....	1	*	1	1	1	1	*	*	*
Chile.....	*	*	1	1	1	*	1	*	*
Colombia.....	1	1	*	1	*	*	*	*	*
Cuba.....	*	*	*	*	*	*	*	*	*
Mexico.....	4	4	5	6	5	5	7	3	4
Panama.....	2	6	2	6	5	5	3	3	3
Peru.....	*	1	1	1	*	*	*	1	1
Uruguay.....	2	2	2	2	3	1	1	1	1
Venezuela.....	6	4	4	7	4	9	6	5	4
Other Latin American Republics.....	1	1	1	2	1	1	1	1	1
Bahamas and Bermuda.....	1	3	11	34	44	46	47	34	26
Netherlands Antilles and Surinam.....	2	2	4	20	19	22	21	14	15
Other Latin America.....	*	*	*	*	1	*	*	*	*
<b>Total Latin America.....</b>	<b>22</b>	<b>26</b>	<b>34</b>	<b>82</b>	<b>84</b>	<b>93</b>	<b>90</b>	<b>64</b>	<b>58</b>
<b>Asia:</b>									
China Mainland.....	*	*	-	*	*	*	*	*	*
Hong Kong.....	4	5	6	12	9	10	8	10	8
India.....	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	*	1	*	1	*	*	*	*	1
Japan.....	1	1	2	2	2	*	*	*	*
Korea.....	*	*	*	*	*	*	*	*	*
Philippines.....	*	*	1	11	8	1	2	3	2
Taiwan.....	*	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*
Other Asia.....	10	5	6	7	7	6	7	7	7
<b>Total Asia.....</b>	<b>15</b>	<b>13</b>	<b>15</b>	<b>34</b>	<b>27</b>	<b>19</b>	<b>18</b>	<b>21</b>	<b>18</b>
<b>Africa:</b>									
Congo (Kinshasa).....	*	*	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	1	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*
Other Africa.....	1	1	1	1	1	1	1	1	1
<b>Total Africa.....</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>
<b>Other countries:</b>									
Australia.....	*	*	*	1	1	*	*	1	1
All other.....	*	*	*	*	*	*	*	*	*
<b>Total other countries.....</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>*</b>	<b>1</b>	<b>1</b>
<b>Total foreign countries.....</b>	<b>158</b>	<b>175</b>	<b>311</b>	<b>636</b>	<b>553</b>	<b>566</b>	<b>467</b>	<b>434</b>	<b>361</b>
<b>International and regional.....</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Grand total.....</b>	<b>158</b>	<b>175</b>	<b>311</b>	<b>636</b>	<b>553</b>	<b>566</b>	<b>467</b>	<b>434</b>	<b>361</b>

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

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Through June 1967, Luxembourg included in "Other Western Europe."  
Preliminary.  
Less than \$500,000.

## CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts  
Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969				1970
	1965	1966	1967	1968	March	June	September	December	March p
<b>Europe:</b>									
Austria.....	*	*	*	*	1	*	*	*	*
Belgium-Luxembourg 1/.....	1	1	2	15	7	7	5	5	5
Denmark.....	*	*	1	*	*	1	1	1	*
Finland.....	*	*	*	*	*	*	*	*	*
France.....	6	5	10	22	13	11	13	12	8
Germany.....	5	6	13	20	16	19	18	14	13
Greece.....	1	1	1	1	1	1	1	*	*
Italy.....	5	6	9	13	11	9	11	9	8
Netherlands.....	4	2	5	12	10	10	10	12	7
Norway.....	1	1	*	1	*	*	1	1	1
Portugal.....	*	*	*	*	*	*	*	*	*
Spain.....	1	3	3	5	3	2	2	2	2
Sweden.....	*	*	2	1	1	1	1	1	1
Switzerland.....	20	20	74	106	82	73	62	50	35
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	13	12	23	41	33	34	30	37	28
Yugoslavia.....	-	-	-	-	-	-	-	*	-
Other Western Europe 1/.....	1	1	2	1	1	1	1	1	1
U.S.S.R.....	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	*	-	-	-	-	-
<b>Total Europe.....</b>	<b>57</b>	<b>59</b>	<b>146</b>	<b>239</b>	<b>180</b>	<b>172</b>	<b>155</b>	<b>146</b>	<b>109</b>
<b>Canada.....</b>	<b>25</b>	<b>28</b>	<b>71</b>	<b>141</b>	<b>109</b>	<b>94</b>	<b>67</b>	<b>61</b>	<b>39</b>
<b>Latin America:</b>									
Argentina.....	1	2	3	3	3	3	2	3	2
Brazil.....	1	1	1	*	*	*	*	*	*
Chile.....	*	1	*	1	1	2	1	1	1
Colombia.....	1	*	*	*	1	*	*	*	*
Cuba.....	*	*	*	*	*	*	*	*	*
Mexico.....	2	4	6	5	5	7	*	*	*
Panama.....	2	4	5	4	4	4	5	3	4
Peru.....	*	*	*	1	*	*	*	4	3
Uruguay.....	1	1	1	3	4	1	1	1	1
Venezuela.....	2	2	3	2	2	2	3	3	2
Other Latin American Republics....	1	*	1	*	1	2	1	1	2
Bahamas and Bermuda.....	1	1	15	38	25	40	27	24	27
Netherlands Antilles and Surinam..	2	3	4	18	11	11	5	6	8
Other Latin America.....	*	*	*	*	*	*	*	*	*
<b>Total Latin America.....</b>	<b>13</b>	<b>20</b>	<b>40</b>	<b>77</b>	<b>57</b>	<b>73</b>	<b>51</b>	<b>45</b>	<b>50</b>
<b>Asia:</b>									
China Mainland.....	*	-	-	-	-	-	-	-	-
Hong Kong.....	15	11	19	18	18	16	9	12	10
India.....	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	1	1	1	*	1	1	1	1	1
Japan.....	1	1	1	1	1	7	1	*	*
Korea.....	*	*	*	*	*	*	*	*	*
Philippines.....	*	*	1	10	11	12	3	2	1
Taiwan.....	*	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	1	2	2	3
Other Asia.....	6	7	17	18	14	17	7	7	6
<b>Total Asia.....</b>	<b>23</b>	<b>20</b>	<b>40</b>	<b>49</b>	<b>46</b>	<b>54</b>	<b>23</b>	<b>24</b>	<b>22</b>
<b>Africa:</b>									
Congo (Kinshasa).....	*	*	-	*	-	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	1	*	2	1	1	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*
Other Africa.....	*	*	*	*	1	1	*	*	*
<b>Total Africa.....</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>1</b>	<b>1</b>	<b>1</b>
<b>Other countries:</b>									
Australia.....	*	*	*	*	*	*	*	1	*
All other.....	*	*	*	*	*	*	*	*	*
<b>Total other countries.....</b>	<b>*</b>	<b>1</b>	<b>*</b>	<b>*</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>
<b>Total foreign countries.....</b>	<b>119</b>	<b>128</b>	<b>298</b>	<b>508</b>	<b>393</b>	<b>397</b>	<b>297</b>	<b>278</b>	<b>221</b>
<b>International and regional.....</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>*</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Grand total.....</b>	<b>119</b>	<b>128</b>	<b>298</b>	<b>508</b>	<b>393</b>	<b>397</b>	<b>297</b>	<b>278</b>	<b>221</b>

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."  
p Preliminary.  
\* Less than \$500,000.



## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I, Table GA-I-1. The first statements of financial condition published under Circular 966 were as of March 31, 1956, and

were presented in the August 1956 Bulletin. Loans shown on the statements of financial condition are classified by type and account in Section III, Table GA-III-2. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Section I, Tables GA-I-2 and GA-I-3. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. All funds shown in the statements are noted to indicate whether they are public enterprise revolving funds, intragovernmental revolving funds, trust or trust revolving funds, or general and special funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. Statements submitted under this supplement are now published annually in Section II, Table GA-II-1. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions.



## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

## Table GA-I-2. - Statements of Income and Expense for the

Six Months Ended December 31, 1969

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Appalachian housing fund (FE)	Funds appropriated to the President			
		Government Printing Office (IR)		Office of Economic Opportunity Economic opportunity loan fund (PE)	Liquidation of foreign military sales fund (FE)	Agency for International Development	
						Acquisition of property revolving fund (IR)	Alliance for progress, development loans (FE)
<b>INCOME AND EXPENSE</b>							
<b>Income:</b>							
Sales of goods and services.....	10,107,300	119,590	-	-	-	984	-
Interest:							
On public debt securities.....	240,351	-	-	-	-	-	-
Other interest income.....	1,391,962	-	*	1,704	5,513	-	8,992
Guaranty and insurance premiums.....	516,513	-	-	-	1	-	-
Other major income items.....	659,801	-	-	-	-	-	-
Other income.....	157,471	205	-	2	-	-	-
<b>Total income.....</b>	<b>13,073,398</b>	<b>119,794</b>	<b>*</b>	<b>1,706</b>	<b>5,514</b>	<b>984</b>	<b>8,992</b>
<b>Expense:</b>							
Direct cost of goods and services sold:							
Cost of commodities sold.....	1,080,542	-	-	-	-	-	-
Materials applied.....	1,001,960	15,692	-	-	-	-	-
Wages and salaries applied.....	4,964,033	31,783	-	-	-	-	-
Other applied expenses.....	2,933,425	55,902	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-240,883	-	-	-	-	-	-
Finished goods.....	-1,835	-	-	-	-	-	-
Other operating expenses.....	1,075,716	4,933	-	-	-	1,021	-
Depreciation.....	156,469	968	-	-	-	-	-
Administrative expenses.....	304,574	1,672	3	*	-	-	-
Grants and contributions.....	832,985	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	513,520	-	-	-	-	-	-
Other.....	462,815	-	-	1,885 2/	9,675	-	-
Other major expense items.....	3,812,962	-	-	-	-	-	-
Miscellaneous expense.....	70,282	1,527	-	-	2	-	4,364
<b>Total expense.....</b>	<b>16,966,567</b>	<b>112,477</b>	<b>3</b>	<b>1,885</b>	<b>9,676</b>	<b>1,021</b>	<b>4,364</b>
Other gains, or losses (-):							
Charge-offs.....	-26,978	-	-	-1,318	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-498	52	-	-1	-	-	-
Gain, or loss (-), on sale of other assets.....	-46,149	-	-	-	-	-	-
Other.....	-5,325	-	-	-	-	-	-
<b>Total other gains, or losses (-).....</b>	<b>-78,952</b>	<b>52</b>	<b>-</b>	<b>-1,319</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income, or loss (-), before change in valuation allowances.....</b>	<b>-3,972,121</b>	<b>7,369</b>	<b>-3</b>	<b>-1,498</b>	<b>-4,162</b>	<b>-37</b>	<b>4,628</b>
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	5,071	-	-	767	-	-	-
Allowance for losses on acquired security or collateral.....	6,691	-	-	-	-	-	-
Allowance for losses on fixed assets.....	4	-	-	-	-	-	-
Allowance for losses on inventories.....	87,956	-	-	-	-	-	-
Other.....	-17,064	-	-	-10	-	-	-
Net increase (-), or decrease, in allowances for losses.....	82,657	-	-	757	-	-	-
<b>Net income, or loss (-), for the period.....</b>	<b>-3,889,463</b>	<b>7,369</b>	<b>-3</b>	<b>-741</b>	<b>-4,162</b>	<b>-37</b>	<b>4,628</b>
Charges (-), or credits, applicable to prior years.....	-37,119	-	-	*	-	-92	-
<b>Net income, or loss (-), transferred to accumulated net income, or deficit (-).....</b>	<b>-3,926,582</b>	<b>7,369</b>	<b>-3</b>	<b>-741</b>	<b>-4,162</b>	<b>-129</b>	<b>4,628</b>
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>							
Balance at end of previous fiscal year.....	-13,801,413r	34,583	-30	-12,066	2,694	607r	49,880
Net income, or loss (-).....	-3,926,582	7,369	-3	-741	-4,162	-129	4,628
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-92,058	-3,000	-	-	-	-	-
Other.....	5,024,272	-398	-	-	-	165	-
<b>Balance at end of reporting period.....</b>	<b>-12,795,781</b>	<b>38,554</b>	<b>-34</b>	<b>-12,807</b>	<b>-1,469</b>	<b>643</b>	<b>54,508</b>

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the  
Six Months Ended December 31, 1969 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)						
	Agency for International Development - (Continued)						
	Common defense, economic, and triangular trade loans (G&S)	Development loans (PE)	Development loan fund liquidation account (PE)	Foreign currency loans Private enter- prises (G&S) 3/	Foreign investment guaranty fund (PE)	Loans of predecessor agencies in liquidation (G&S)	Other loans (G&S) 4/
<b>INCOME AND EXPENSE</b>							
Income:							
Sales of goods and services.....	-	-	-	-	-	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	56,812	22,290	24,102	7,115	-	29,472	3,872
Guaranty and insurance premiums.....	-	-	-	-	11,290	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	2	-	-	-	-	-
Total income.....	56,812	22,291	24,102	7,115	11,290	29,472	3,872
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	300	-	-	-	-	-
Depreciation.....	-	-	-	-	-	-	-
Administrative expenses.....	-	-	-	-	1,252	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	5,082	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	-	-	-	-	-
Total expense.....	-	300	-	-	1,252	5,082	-
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-131	-	-	-
Gain, or loss (-), on sale of fixed assets.	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.	-	-	-	-	-	-	-
Other.....	-3,018	-	-252	-376	-	-387	10
Total other gains, or losses (-).....	-3,018	-	-252	-506	-	-387	10
Net income, or loss (-), before change in valuation allowances.....	53,794	21,991	23,850	6,609	10,038	24,002	3,882
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-
Net income, or loss (-), for the period.....	53,794	21,991	23,850	6,609	10,038	24,002	3,882
Charges (-), or credits, applicable to prior years.....	-	-	-	-1	-7	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	53,794	21,991	23,850	6,608	10,031	24,002	3,882
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>							
Balance at end of previous fiscal year.....	-753,841	131,177	417,942	-58,612	68,832	465,353	50,388
Net income, or loss (-).....	53,794	21,991	23,850	6,608	10,031	24,002	3,882
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	-700,047 5/	153,169	441,791 5/	-52,004 5/	78,863	489,355 5/	54,270 5/

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the  
Six Months Ended December 31, 1969 - (Continued)

(In thousands of dollars)

Account	Agriculture Department						
	Agricultural Research Service	Commodity Credit Corporation (PE)	Expansion of defense production (PE)	Farmers' Home Administration 6/			
	Working capital fund (IR)			Agricultural credit insurance fund (PE)	Direct loan account (PE)	Emergency credit revolving fund (PE)	Loans, salaries, and expenses (G&S)
<b>INCOME AND EXPENSE</b>							
<b>Income:</b>							
Sales of goods and services.....	2,489	399,031	-	-	-	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	36,591	-	6,337	32,699	1,600	23
Guaranty and insurance premiums.....	-	-	-	572	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	1,118	-	3	9	2	3
<b>Total income.....</b>	<b>2,489</b>	<b>436,740</b>	<b>-</b>	<b>6,912</b>	<b>32,707</b>	<b>1,602</b>	<b>26</b>
<b>Expense:</b>							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	465,480	-	-	-	-	-
Materials applied.....	515	-	-	-	-	-	-
Wages and salaries applied.....	1,425	-	-	-	-	-	-
Other applied expenses.....	561	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	180,258	-	-	-	-	-
Depreciation.....	34	317	-	-	-	-	152
Administrative expenses.....	-	15,132	-	11,020	50	3,000	34,817
Grants and contributions.....	-	-	-	-	-	-	649
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	234,270	2,951	11,705	815	-	-
Other.....	-	27,607 7/	-	-	26,142	6	-
Other major expense items.....	-	2,975,829	-	-	-	-	-
Miscellaneous expense.....	-	3,856	-	-	3	-	-
<b>Total expense.....</b>	<b>2,536</b>	<b>3,902,749</b>	<b>2,951</b>	<b>22,726</b>	<b>27,009</b>	<b>3,006</b>	<b>35,617</b>
<b>Other gains, or losses (-):</b>							
Charge-offs.....	-	-3,062	-	-130	-4,476	-1,117	-1
Gain, or loss (-), on sale of fixed assets.	5	-	-	5	2	4	-
Gain, or loss (-), on sale of other assets.	-	-	-	-	-	-	-
Other.....	-3	-	-	-	-	-	-991
<b>Total other gains, or losses (-).....</b>	<b>1</b>	<b>-3,062</b>	<b>-</b>	<b>-125</b>	<b>-4,474</b>	<b>-1,113</b>	<b>-992</b>
<b>Net income, or loss (-), before change in valuation allowances.....</b>	<b>-46</b>	<b>-3,469,072</b>	<b>-2,951</b>	<b>-15,939</b>	<b>1,224</b>	<b>-2,518</b>	<b>-36,584</b>
<b>Increase (-), or decrease, in allowances for losses:</b>							
Allowance for losses on loans.....	-	12,057	-	-3,405	-1,339	1,139	1
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	87,956	-	-	-	-	-
Other.....	-	1,258	-	-64	3,032	264	-
<b>Net increase (-), or decrease, in allowances for losses.....</b>	<b>-</b>	<b>101,271</b>	<b>-</b>	<b>-3,469</b>	<b>1,694</b>	<b>1,403</b>	<b>1</b>
<b>Net income, or loss (-), for the period.....</b>	<b>-46</b>	<b>-3,367,801</b>	<b>-2,951</b>	<b>-19,407</b>	<b>2,918</b>	<b>-1,115</b>	<b>-36,583</b>
<b>Charges (-), or credits, applicable to prior years.....</b>	<b>-</b>	<b>194</b>	<b>-</b>	<b>285</b>	<b>55</b>	<b>*</b>	<b>-15,376</b>
<b>Net income, or loss (-), transferred to accumulated net income, or deficit (-).....</b>	<b>-46</b>	<b>-3,367,607</b>	<b>-2,951</b>	<b>-19,122</b>	<b>2,973</b>	<b>-1,115</b>	<b>-51,959</b>
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>							
Balance at end of previous fiscal year.....	99	-8,738,979	-95,664	-34,178	116,035	-125,393	-642,258
Net income, or loss (-).....	-46	-3,367,607	-2,951	-19,122	2,973	-1,115	-51,959
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-1	4,965,934 8/	-	-	-	-	-
<b>Balance at end of reporting period.....</b>	<b>52</b>	<b>-7,140,652</b>	<b>-98,615</b>	<b>-53,300</b>	<b>119,009</b>	<b>-126,508</b>	<b>-694,217</b>

Footnotes at end of Section.

(Continued on following page)



## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the  
Six Months Ended December 31, 1969 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)						Commerce Dept.
	Farmers' Home Admin. 6/- (Continued)		Federal Crop Insurance Corporation (PE) 2/	Forest Service	Rural Electrification Administration (G&S)	Working capital fund (IR)	Economic Development Administration
	Rural housing direct loan account (PE)	Rural housing insurance fund (PE)		Working capital fund (IR)			Economic development revolving fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	14,209	-	5,476	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	12,500	5,675	2	-	52,109	-	6,396
Guaranty and insurance premiums.....	-	123	48,936	-	-	-	28
Other major income items.....	-	-	-	-	-	-	-
Other income.....	1	4	427	-	*	-	2,075
Total income.....	12,501	5,801	49,366	14,209	52,109	5,476	8,498
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	287	-	376	-
Materials applied.....	-	-	-	1,880	-	2,424	-
Wages and salaries applied.....	-	-	-	1,707	-	2,104	-
Other applied expenses.....	-	-	-	5,160	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-500	-	-	-
Finished goods.....	-	-	-	-141	-	-	-
Other operating expenses.....	-	-	42	-	-	-	-
Depreciation.....	-	-	15	2,499	26	78	-
Administrative expenses.....	15	14,043	6,546	2,430	7,420	139	-
Grants and contributions.....	-	459	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	4,632	1,844	-	-	50,503	-	-
Other.....	6,645	-	-	-	-	-	2,405 10/
Other major expense items.....	-	-	47,384	-	-	-	-
Miscellaneous expense.....	5	-	1,590	-	-	-	-
Total expense.....	11,297	16,346	55,576	13,322	57,949	5,121	2,405
Other gains, or losses (-):							
Charge-offs.....	-47	-118	-144	-75	-	*	-395
Gain, or loss (-), on sale of fixed assets.	-2	-5	*	-13	-	*	-
Gain, or loss (-), on sale of other assets.	-	-	-	-	-	2	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-49	-123	-144	-88	-	3	-395
Net income, or loss (-), before change in valuation allowances.....	1,155	-10,668	-6,354	799	-5,840	357	5,697
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	54	-1,673	-	-	-	-	-1,333
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-10	-11	-175	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	45	-1,684	-175	-	-	-	-1,333
Net income, or loss (-), for the period.....	1,200	-12,352	-6,529	799	-5,840	357	4,365
Charges (-), or credits, applicable to prior years.....	-56	1,907	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	1,143	-10,445	-6,529	799	-5,840	357	4,365
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	13,470	-15,871	-169,136	8,750r	-173,854	216	6,279
Net income, or loss (-).....	1,143	-10,445	-6,529	799	-5,840	357	4,365
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	14,614	-26,315	-175,665	9,549	-179,694	573	10,644

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the  
Six Months Ended December 31, 1969 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)						Defense Dept.
	Maritime Administration (G&S)	Maritime Administration			National Bureau of Standards	Working capital fund (IR)	Military
		Federal ship mortgage insurance fund (PE)	Vessel operations revolving fund (PE)	War risk insurance revolving fund (PE)	Working capital fund (IR)		Air Force Dept.
					Defense production guarantees (PE)		
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	-	-	48,578	-	35,020	3,923	-
Interest:							
On public debt securities.....	-	292	-	113	-	-	-
Other interest income.....	996	358	-	-	-	-	19
Guaranty and insurance premiums.....	-	1,778	-	190	-	-	4
Other major income items.....	-	-	-	-	-	-	-
Other income.....	543	-	29	-	-	-	-
Total income.....	1,539	2,428	48,607	303	35,020	3,923	23
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	6	-
Materials applied.....	-	-	-	-	1,740	442	-
Wages and salaries applied.....	-	-	-	-	22,699	2,614	-
Other applied expenses.....	-	-	-	-	8,812	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-72	-	-
Finished goods.....	-	-	-	-	470	-	-
Other operating expenses.....	5,690	-	48,578	35	-	458	-
Depreciation.....	34,598	-	-	-	1,524	65	-
Administrative expenses.....	8,551	-	-	-	-	-	1
Grants and contributions.....	105,683	-	-	-	67	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	3,863	*	10	30	-	207	-
Total expense.....	158,385	*	48,589	65	34,300	3,794	1
Other gains, or losses (-):							
Charge-offs.....	680	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.	-	-	-	-	-11	-	-
Gain, or loss (-), on sale of other assets.	-	-	-	-	-	-	-
Other.....	-5	-	-	-	8	-	-
Total other gains, or losses (-).....	674	-	-	-	-3	-	-
Net income, or loss (-), before change in valuation allowances.....	-156,172	2,428	18	237	716	129	22
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	29	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	29	-	-	-	-	-	-
Net income, or loss (-), for the period.....	-156,143	2,428	18	237	716	129	22
Charges (-), or credits, applicable to prior years.....	18	-	4	-	-34	-69	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-156,126	2,428	23	237	682	60	22
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	-5,341,444	19,852	19,029	4,350	493	463	13,011
Net income, or loss (-).....	-156,126	2,428	23	237	682	60	22
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-493	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	-5,497,570	22,279	19,052	4,587	682	523	13,033

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the  
Six Months Ended December 31, 1969 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Military - (Continued)						
	Air Force Department - (Continued)		Army Department		Navy Department		
	Industrial fund (IR) 11/	Defense production guarantees (PE)	Industrial fund (IR) 11/	Defense production guarantees (PE)	Industrial fund (IR) 11/	Marine Corps Industrial fund (IR) 11/	Midshipmen's Commissary, U. S. Naval Academy (TR)
<b>INCOME AND EXPENSE</b>							
<b>Income:</b>							
Sales of goods and services.....	1,252,080	-	662,842	-	2,188,707	12,415	860
<b>Interest:</b>							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	104	-	-	-
Guaranty and insurance premiums.....	-	10	-	26	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	-	-	-	-	-	-
<b>Total income.....</b>	<b>1,252,080</b>	<b>10</b>	<b>662,842</b>	<b>131</b>	<b>2,188,707</b>	<b>12,415</b>	<b>860</b>
<b>Expense:</b>							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	419,236	-	118,065	-	401,768	4,623	816
Wages and salaries applied.....	255,532	-	383,335	-	1,113,959	6,658	-
Other applied expenses.....	769,424 12/	-	173,258 12/	-	779,091 12/	1,207	-
Increase (-), or decrease, in:							
Work-in-process.....	-179,467	-	-3,551	-	-56,493	-71	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	-	-	-	-	-
Depreciation.....	-	-	-	-	-	-	-
Administrative expenses.....	-	1	-	5	-	-	-
Grants and contributions.....	-	-	-	-	-	-	-
<b>Interest expense:</b>							
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-1,062	-	*	-	-13,142	-	-
<b>Total expense.....</b>	<b>1,263,663</b>	<b>1</b>	<b>671,107</b>	<b>5</b>	<b>2,225,183</b>	<b>12,417</b>	<b>816</b>
<b>Other gains, or losses (-):</b>							
Charge-offs.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
<b>Total other gains, or losses (-).....</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income, or loss (-), before change in valuation allowances.....</b>	<b>-11,583</b>	<b>9</b>	<b>-8,265</b>	<b>126</b>	<b>-36,476</b>	<b>-2</b>	<b>45</b>
<b>Increase (-), or decrease, in allowances for losses:</b>							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
<b>Net increase (-), or decrease, in allowances for losses.....</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income, or loss (-), for the period.....</b>	<b>-11,583</b>	<b>9</b>	<b>-8,265</b>	<b>126</b>	<b>-36,476</b>	<b>-2</b>	<b>45</b>
<b>Charges (-), or credits, applicable to prior years.....</b>	<b>-4,325</b>	<b>-</b>	<b>-1,361</b>	<b>-</b>	<b>-6,794</b>	<b>82</b>	<b>-</b>
<b>Net income, or loss (-), transferred to accumulated net income, or deficit (-).....</b>	<b>-15,908</b>	<b>9</b>	<b>-9,626</b>	<b>126</b>	<b>-43,270</b>	<b>80</b>	<b>45</b>
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>							
Balance at end of previous fiscal year.....	3,134r	5,639	8,447	12,264	7,894	-161	420
Net income, or loss (-).....	-15,908	9	-9,626	126	-43,270	80	45
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
<b>Balance at end of reporting period.....</b>	<b>-12,775</b>	<b>5,648</b>	<b>-1,179</b>	<b>12,390</b>	<b>-35,376</b>	<b>-81</b>	<b>464</b>

Footnotes at end of Section.

(Continued on following page)



## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the  
Six Months Ended December 31, 1969 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						HEW Department
	Military - (Continued)			Civil			CPEHS 14/
	Family housing Homeowners assistance fund (FE)	Defense agencies		Army Department			Revolving fund for certifica- tion and other services (FE)
		Defense industrial fund (IR) 11/ 13/	Defense production guarantees (FE)	Corps of Engineers (IR)	Panama Canal Company (FE)	United States Soldiers' Home revolving fund (TR)	
<b>INCOME AND EXPENSE</b>							
<b>Income:</b>							
Sales of goods and services.....	1,301	178,664	-	288,580	87,773	79	1,980
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	-	-	4,006	-	-	-
<b>Total income.....</b>	<b>1,301</b>	<b>178,664</b>	<b>-</b>	<b>292,587</b>	<b>87,773</b>	<b>79</b>	<b>1,980</b>
<b>Expense:</b>							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	576	10,493	79	-
Materials applied.....	-	890	-	2,135	-	-	42
Wages and salaries applied.....	-	6,341	-	-	-	-	1,533
Other applied expenses.....	4,286	173,693 12/	-	278,489	-	-	215
Increase (-), or decrease, in:							
Work-in-process.....	-	-74	-	-	-	-	-
Finished goods.....	-	-	-	-	-	*	-
Other operating expenses.....	-	-	-	-	38,429	-	-
Depreciation.....	-	-	-	6,508	3,743	-	25
Administrative expenses.....	-	-	-	-	7,827	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	5,838 15/	-	-
Other major expense items.....	-	-	-	-	12,480	-	-
Miscellaneous expense.....	-	-	-	219	860	-	-
<b>Total expense.....</b>	<b>4,286</b>	<b>180,850</b>	<b>-</b>	<b>287,927</b>	<b>79,670</b>	<b>79</b>	<b>1,814</b>
<b>Other gains, or losses (-):</b>							
Charge-offs.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.	-	-	-	-50	-210	-	-
Gain, or loss (-), on sale of other assets.	-	-	-	-	-	-	-
Other.....	-	-	-	30	2	-	-
<b>Total other gains, or losses (-).....</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-20</b>	<b>-208</b>	<b>-</b>	<b>-</b>
<b>Net income, or loss (-), before change in valuation allowances.....</b>	<b>-2,985</b>	<b>-2,186</b>	<b>-</b>	<b>4,640</b>	<b>7,895</b>	<b>-</b>	<b>166</b>
<b>Increase (-), or decrease, in allowances for losses:</b>							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
<b>Net increase (-), or decrease, in allowances for losses.....</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income, or loss (-), for the period.....</b>	<b>-2,985</b>	<b>-2,186</b>	<b>-</b>	<b>4,640</b>	<b>7,895</b>	<b>-</b>	<b>166</b>
<b>Charges (-), or credits, applicable to prior years.....</b>	<b>-</b>	<b>628</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income, or loss (-), transferred to accumulated net income, or deficit (-).....</b>	<b>-2,985</b>	<b>-1,559</b>	<b>-</b>	<b>4,640</b>	<b>7,895</b>	<b>-</b>	<b>166</b>
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>							
Balance at end of previous fiscal year.....	-5,431	185	-1	44,884	181,046	-	1,935
Net income, or loss (-).....	-2,985	-1,559	-	4,640	7,895	-	166
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
<b>Balance at end of reporting period.....</b>	<b>-8,416</b>	<b>-1,374</b>	<b>-1</b>	<b>49,524</b>	<b>188,940</b>	<b>-</b>	<b>2,101</b>

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the  
Six Months Ended December 31, 1969 - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)						
	Office of Education		Health Services and Mental Health Administration			National Institutes of Health	
	Higher education facilities loans fund (FE)	Student loan insurance fund (FE)	Narcotic hospitals Working capital fund (IR)	Operation of commissaries, narcotic hospitals (FE)	Service and supply fund (IR)	Health professions education fund (FE)	Nurse training fund (FE)
<b>INCOME AND EXPENSE</b>							
<b>Income:</b>							
Sales of goods and services.....	-	-	127	70	2,021	-	-
Interest:							
On public debt securities.....	-	16	-	-	-	-	-
Other interest income.....	5,584	15	-	-	-	728	368
Guaranty and insurance premiums.....	-	222	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	105	-	1	2	17	-	-
<b>Total income.....</b>	<b>5,689</b>	<b>253</b>	<b>128</b>	<b>71</b>	<b>2,039</b>	<b>728</b>	<b>368</b>
<b>Expense:</b>							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	32	50	607	-	-
Materials applied.....	-	-	28	-	285	-	-
Wages and salaries applied.....	-	-	64	-	53	-	-
Other applied expenses.....	-	-	-	-	27	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-55	-	84	-	-
Finished goods.....	-	-	-6	-	87	-	-
Other operating expenses.....	-	-	90	24	912	*	*
Depreciation.....	-	-	7	1	10	-	-
Administrative expenses.....	7	-	-	-	-	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	5,677	-	-	-	-	607	216
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	-	-	-	3	1
<b>Total expense.....</b>	<b>5,684</b>	<b>-</b>	<b>161</b>	<b>75</b>	<b>2,064</b>	<b>611</b>	<b>217</b>
<b>Other gains, or losses (-):</b>							
Charge-offs.....	-	-230	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.	-	-	*	-	-	-	-
Gain, or loss (-), on sale of other assets.	-	-	-	-	-	-	-
Other.....	-	-	-	-	36	-	-
<b>Total other gains, or losses (-).....</b>	<b>-</b>	<b>-230</b>	<b>*</b>	<b>-</b>	<b>36</b>	<b>-</b>	<b>-</b>
<b>Net income, or loss (-), before change in valuation allowances.....</b>	<b>5</b>	<b>23</b>	<b>-33</b>	<b>-4</b>	<b>11</b>	<b>117</b>	<b>151</b>
<b>Increase (-), or decrease, in allowances for losses:</b>							
Allowance for losses on loans.....	-	-580	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-8	-	-	-	-	-
<b>Net increase (-), or decrease, in allowances for losses.....</b>	<b>-</b>	<b>-588</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income, or loss (-), for the period.....</b>	<b>5</b>	<b>-566</b>	<b>-33</b>	<b>-4</b>	<b>11</b>	<b>117</b>	<b>151</b>
<b>Charges (-), or credits, applicable to prior years.....</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-204</b>	<b>-</b>	<b>-</b>
<b>Net income, or loss (-), transferred to accumulated net income, or deficit (-).....</b>	<b>5</b>	<b>-566</b>	<b>-33</b>	<b>-4</b>	<b>-194</b>	<b>117</b>	<b>151</b>
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>							
Balance at end of previous fiscal year.....	4,090	280	236	50	316	92	428
Net income, or loss (-).....	5	-566	-33	-4	-194	117	151
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	1,481	946	-	-	-	-	-
<b>Balance at end of reporting period.....</b>	<b>5,575</b>	<b>661</b>	<b>203</b>	<b>47</b>	<b>122</b>	<b>209</b>	<b>579</b>

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the  
Six Months Ended December 31, 1969 - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)			Housing and Urban Development Department			
	NIH - (Cont.) Service and supply fund (IR)	Social Security Administration Bureau of Federal Credit Unions (FE)	Departmental management Working capital fund (IR)	Renewal and housing assistance			
				College housing loans (FE)	Low-rent public housing (FE)	Rehabilitation loan fund (FE)	Urban renewal programs (FE)
<b>INCOME AND EXPENSE</b>							
Income:							
Sales of goods and services.....	8,154	3,428	15,262	-	-	-	-
Interest:	-	-	-	-	-	-	-
On public debt securities.....	-	-	-	49,217	5,767	758	9,413
Other interest income.....	-	-	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	843	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	54	-	1,856	36	83	8
Total income.....	8,154	3,482	15,262	51,073	6,647	842	9,421
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	2,841	-	1,632	-	-	-	-
Materials applied.....	-	-	2,928	-	-	-	-
Wages and salaries applied.....	-	-	9,046	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	5,442	-	25	48	26	272	-
Depreciation.....	4	9	21	-	5	-	-
Administrative expenses.....	-	3,406	185	550	-	-	-
Grants and contributions.....	-	-	-	-	212,345	-	457,594
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	13,672	4,293	-	9,557
Other.....	-	-	-	63,442	-	-	-
Other major expense items.....	-	-	-	-	741	-	-
Miscellaneous expense.....	-	68	-	177	-	-	-
Total expense.....	8,287	3,483	13,837	77,890	217,410	272	467,151
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-	-	-	*	-	-
Net income, or loss (-), before change in valuation allowances.....	-133	*	1,425	-26,817	-210,763	570	-457,730
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-91	-	-1,071	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-13	-14	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-91	-13	-1,086	-
Net income, or loss (-), for the period.....	-133	*	1,425	-26,907	-210,777	-516	-457,730
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	5	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-133	*	1,425	-26,907	-210,777	-511	-457,730
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>							
Balance at end of previous fiscal year.....	841	1,323	361	5,006	-3,136,163	-6,772	-4,536,783 r
Net income, or loss (-).....	-133	*	1,425	-26,907	-210,777	-511	-457,730
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-34	-	-
Other.....	-	-	-	28,068	-	-	-
Balance at end of reporting period.....	708	1,322	1,786	6,167	-3,346,974	-7,283	-4,994,513

Footnotes at end of Section.

(Continued on following page)



## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the  
Six Months Ended December 31, 1969 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Metropolitan development			Mortgage Credit			
	Public facility loans (FE)	Public works planning advances fund (FE)	Revolving fund, liquidating programs (FE)	Federal Housing Admin. 16/ Community disposal operations fund (FE)	Revolving fund (FE)	Government National Mortgage Association Management and liquidating functions (FE)	Participation sales fund (FE)
<b>INCOME AND EXPENSE</b>							
Income:							
Sales of goods and services.....	-	-	-	-	-	-	-
Interest:							
On public debt securities.....	-	-	-	8	22,650	-	29,157
Other interest income.....	7,206	10	218	246	462	53,982	4,469
Guaranty and insurance premiums.....	-	-	-	-	178,642	-	-
Other major income items.....	249	-	262	*	-205	5,129	*
Other income.....	-	-	-	-	-	-	-
Total income.....	7,456	10	480	254	201,549	59,111	33,626
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	4	-	160	2	973	13	249
Depreciation.....	-	-	-	-	224	-	-
Administrative expenses.....	500	-	50	56	53,167	706	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	3,950	-	-	-	225	24,417	-
Other.....	4,565	-	-	-	11,464	22,308	-
Other major expense items.....	-	-	-	-	-	4,488	-
Miscellaneous expense.....	104	-	-	-	919	314	-
Total expense.....	9,123	-	210	59	66,972	52,246	249
Other gains, or losses (-):							
Charge-offs.....	-	-597	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-14	-6	-30	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-46,198	-	-
Other.....	-	-4	-	-	-	*	-
Total other gains, or losses (-).....	-	-601	-	-14	-46,204	-30	-
Net income, or loss (-), before change in valuation allowances.....	-1,667	-591	270	181	88,373	6,835	33,377
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-707	-431	-	-	-1,419	-	-
Allowance for losses on acquired security or collateral.....	-	2	-	-	4,273	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-160	-	-74	*	-	-369	-
Net increase (-), or decrease, in allowances for losses.....	-866	-428	-74	*	2,854	-369	-
Net income, or loss (-), for the period.....	-2,533	-1,020	196	181	91,227	6,465	33,377
Charges (-), or credits, applicable to prior years.....	-	2	-	-	-	252	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-2,533	-1,018	196	181	91,227	6,717	33,377
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>							
Balance at end of previous fiscal year.....	-16,083	-59,633	-1,166,408	-17,422	1,394,360	124,489	-
Net income, or loss (-).....	-2,533	-1,018	196	181	91,227	6,717	33,377
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	1,625	-	-	-	-1,958	-	-33,377
Balance at end of reporting period.....	-16,991	-60,651	-1,166,212	-17,241	1,483,630	131,206	-

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the  
Six Months Ended December 31, 1969 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)				Interior Department		
	Mortgage credit - (Continued)		Federal Ins. Administration	Departmental management	Alaska Power Administration (G&S)	Bonneville Power Administration (G&S)	Bu. of Commercial Fisheries Federal ship mortgage insurance fund, fishing vessels (PE)
	GNMA - (Cont.)	Housing for the elderly or handicapped (PE)	National insurance development fund (PE)	Working capital fund (IR)			
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	3,642	731	28,385	17/
Interest:							
On public debt securities.....	-	-	1,397	-	-	-	-
Other interest income.....	59,670	6,491	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	7,732	-	-	-	27
Other major income items.....	-	-	-	-	-	-	-
Other income.....	9,032	131	-	-	8	5,724	-
Total income.....	68,702	6,622	9,128	3,642	740	34,109	27
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	557	-	-	-
Other applied expenses.....	-	-	-	2,884	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	381	-	-	150	161	17,727	-
Depreciation.....	-	-	-	14	69	6,977	-
Administrative expenses.....	1,023	420	178	23	-	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	46,413	-	-	-	-	-	-
Other.....	28,138	3,102	-	-	285	9,757	-
Other major expense items.....	3,030	-	-	-	-	-	-
Miscellaneous expense.....	1	65	692	-	-	-	-
Total expense.....	78,985	3,587	870	3,629	516	34,462	-
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-52	-	-
Gain, or loss (-), on sale of fixed assets.	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-26	-
Total other gains, or losses (-).....	-	-	-	-	-52	-26	-
Net income, or loss (-), before change in valuation allowances.....	-10,283	3,034	8,259	14	172	-379	27
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-558	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-63	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-63	-558	-	-	-	-	-
Net income, or loss (-), for the period.....	-10,346	2,476	8,259	14	172	-379	27
Charges (-), or credits, applicable to prior years.....	-13	-	-	-8	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-10,359	2,476	8,259	6	172	-379	27
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	104,999	18,405	38,212	64	6,142	16,885	505
Net income, or loss (-).....	-10,359	2,476	8,259	6	172	-379	27
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	1,376	-	-	-	-	-
Balance at end of reporting period.....	94,640	22,257	46,471	70	6,314	16,507	532

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the  
Six Months Ended December 31, 1969 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						
	Bureau of Commercial Fisheries - (Continued)		Bureau of Indian Affairs		Bureau of Mines	Bureau of Reclamation	
	Fisheries loan fund (PE)	Fishermen's protective fund (PE)	Revolving fund for loans (PE)	Liquidation of Hoonah housing project (PE)	Helium fund (PE)	Fund for emergency expenses, Fort Peck Project, Montana (PE)	Upper Colorado River Basin fund (PE)
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	-	-	-	-	5,715	2,475	13,219
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	250	-	278	2	-	-	-
Guaranty and insurance premiums.....	-	25	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	101	-	-	-	43	*	31
Total income.....	351	25	278	2	5,758	2,475	13,250
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	377	-
Materials applied.....	-	-	-	-	-159	-	-
Wages and salaries applied.....	-	-	-	-	1,745	-	-
Other applied expenses.....	-	-	-	-	-	194	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-179	-	-
Other operating expenses.....	-	1	-	-	-	-	-
Depreciation.....	-	-	-	-	900	94	708
Administrative expenses.....	162	5	-	-	750	66	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	358	-	-	-	983 18/	148	5,879 19/
Other major expense items.....	-	-	-	-	-	-	4,596
Miscellaneous expense.....	-	-	-	6	-	-	-
Total expense.....	520	6	-	6	4,040	879	11,183
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-	-	-	-	-	-
Net income, or loss (-), before change in valuation allowances.....	-169	19	278	-4	1,718	1,596	2,067
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-
Net income, or loss (-), for the period.....	-169	19	278	-4	1,718	1,596	2,067
Charges (-), or credits, applicable to prior years.....	-	-	-	-	27	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-169	19	278	-4	1,745	1,596	2,067
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	-1,717	10	-2,334	-89	111,243	28,661	-5,244
Net income, or loss (-).....	-169	19	278	-4	1,745	1,596	2,067
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	-1,887	29	-2,055	-93	112,987	30,257	-3,178

Footnotes at end of Section.

(Continued on following page)



## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the  
Six Months Ended December 31, 1969 - (Continued)

(In thousands of dollars)

(in thousands of dollars)							
Account	Interior Department - (Continued)				Justice Department	Labor Department	
	Expansion of defense production (PE)	Office of the Secretary	Southeastern Power Administration (G&S)	Southwestern Power Administration (G&S)	Federal Prison System	Bureau of Employment Security	Office of the Secretary
		Working capital fund (IR)			Federal Prison Industries, Inc. (IR)	Advances to un-employment trust fund (PE) 20/	Working capital fund (IR)
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	-	4,695	12,922	17,039	29,010	2,751	4,507
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	-	-	5	82	-	1
Total income.....	-	4,695	12,922	17,044	29,092	2,751	4,508
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	154	-	-	-	-	-
Materials applied.....	-	55	-	-	17,240	-	99
Wages and salaries applied.....	-	695	-	-	1,219	-	2,811
Other applied expenses.....	-	3,369	-	-	4,678	-	1,634
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-386	-	-
Finished goods.....	-	-	-	-	-293	-	-
Other operating expenses.....	14	227	1,714	6,333	673	-	-
Depreciation.....	-	17	2	306	695	-	31
Administrative expenses.....	-	-	144	4	460	-	65
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	1,057	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	-	5	1,473	-	-
Total expense.....	1,071	4,519	1,860	6,648	25,758	-	4,640
Other gains, or losses (-):							
Charge-offs.....	-98	-2	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.	-	-2	-	-	-	-	-
Gain, or loss (-), on sale of other assets.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-98	-4	-	-	-	-	-
Net income, or loss (-), before change in valuation allowances.....	-1,168	173	11,063	10,396	3,334	2,751	-132
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	98	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	98	-	-	-	-	-	-
Net income, or loss (-), for the period.....	-1,071	173	11,063	10,396	3,334	2,751	-132
Charges (-), or credits, applicable to prior years.....	-	-	-	62	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-1,071	173	11,063	10,458	3,334	2,751	-132
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	-39,135	20	297,240	-13,746	48,810	27,744	48
Net income, or loss (-).....	-1,071	173	11,063	10,458	3,334	2,751	-132
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-5,000	-	-
Other.....	-	-	-	-	-	-	17
Balance at end of reporting period.....	40,205	193	308,302	-3,288	47,144	30,495	-68

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the  
Six Months Ended December 31, 1969 - (Continued)

(In thousands of dollars)

Account	Post Office Department	State Department	Transportation Department				
	Postal fund (PE) 21/	Working capital fund (IR)	Aviation war risk insurance revolving fund (PE)	Federal Railroad Administration Alaska Railroad revolving fund (PE)	Saint Lawrence Seaway Development Corporation (PE)	United States Coast Guard Coast Guard Cadet fund (TR)	Supply fund (IR)
<b>INCOME AND EXPENSE</b>							
<b>Income:</b>							
Sales of goods and services.....	3,439,364	3,985	-	9,471	4,132	-	16,131
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	16	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	5	-	-	1,415	-
Other income.....	68,997	9	-	390	60	87	10
<b>Total income.....</b>	<b>3,508,362</b>	<b>3,994</b>	<b>5</b>	<b>9,877</b>	<b>4,192</b>	<b>1,502</b>	<b>16,142</b>
<b>Expense:</b>							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	852	-	-	-	-	16,142
Materials applied.....	-	1,181	-	949	-	-	-
Wages and salaries applied.....	3,082,452	1,191	-	4,734	-	-	-
Other applied expenses.....	501,150	647	-	1,455	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	405,277	31	-	-	910	-	-
Depreciation.....	41,238	37	*	1,300	865	-	-
Administrative expenses.....	68,704	-	6	676	254	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	2,991	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	34,567	-	-	-	-	1,415	-
Miscellaneous expense.....	44,642 22/	3	-	-	-	43	-
<b>Total expense.....</b>	<b>4,178,030 23/</b>	<b>3,942</b>	<b>6</b>	<b>9,114</b>	<b>5,019</b>	<b>1,458</b>	<b>16,142</b>
Other gains, or losses (-):							
Charge-offs.....	-	*	-	-1	-64	-	-
Gain, or loss (-), on sale of fixed assets.	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.	-	-	-	-	-	-	-
Other.....	-	-	-	-351	-	-	-10
<b>Total other gains, or losses (-).....</b>	<b>-</b>	<b>*</b>	<b>-</b>	<b>-351</b>	<b>-64</b>	<b>-</b>	<b>-10</b>
<b>Net income, or loss (-), before change in valuation allowances.....</b>	<b>-669,668</b>	<b>53</b>	<b>-1</b>	<b>411</b>	<b>-891</b>	<b>45</b>	<b>-10</b>
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-2	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-2	-	-	-
<b>Net income, or loss (-), for the period.....</b>	<b>-669,668</b>	<b>53</b>	<b>-1</b>	<b>410</b>	<b>-891</b>	<b>45</b>	<b>-10</b>
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	-	-
<b>Net income, or loss (-), transferred to accumulated net income, or deficit (-).....</b>	<b>-669,668</b>	<b>53</b>	<b>-1</b>	<b>410</b>	<b>-891</b>	<b>45</b>	<b>-10</b>
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>							
Balance at end of previous fiscal year.....	24/	226	36	-4,946	-37,694	48	125
Net income, or loss (-).....	-669,668	53	-1	410	-891	45	-10
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	669,668	-	-	-	-	-	-
<b>Balance at end of reporting period.....</b>	<b>-</b>	<b>278</b>	<b>35</b>	<b>-4,536</b>	<b>-38,586</b>	<b>92</b>	<b>115</b>

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the  
Six Months Ended December 31, 1969 - (Continued)  
(In thousands of dollars)

(in thousands of dollars)

Account	Transportation Department - (Continued)				Treasury Department 25/		
	United States Coast Guard - (Continued)		Urban Mass Transportation Administration	Working capital fund (IR)	Bureau of Engraving and Printing (IR)	Civil defense and RFC loans in liquidation (G&S)	Expansion of defense production (PE)
	Surcharge collections, sale of commissary stores (TR)	Yard fund (IR)	Urban mass transportation fund (PE)				
<b>INCOME AND EXPENSE</b>							
Income:							
Sales of goods and services.....	19	8,514	-	2,591	22,349	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	94	-	-	103	131
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	19	-	-	-	-	-
Total income.....	19	8,532	94	2,591	22,349	103	131
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	2,975	-	152	3,501	-	-
Wages and salaries applied.....	-	3,040	-	462	9,156	-	-
Other applied expenses.....	-	-	-	1,456	1,733	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-6	-	-
Finished goods.....	-	-	-	-	602	-	-
Other operating expenses.....	20	1,147	-	159	2,660	-	-
Depreciation.....	-	87	-	34	151	-	-
Administrative expenses.....	-	1,219	-	378	4,238	-	16
Grants and contributions.....	-	-	55,471	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	161	-	-	-	-	-
Total expense.....	20	8,628	55,471	2,640	22,034	-	16
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-60	-	-
Gain, or loss (-), on sale of fixed assets.....	-	11	-	-	-1	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	*	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-	11	-	-	-62	-	-
Net income, or loss (-), before change in valuation allowances.....	-1	-85	-55,377	-49	253	103	115
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	4	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-4	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	*	-	-
Net income, or loss (-), for the period.....	-1	-85	-55,377	-49	252	103	115
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	-	*
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-1	-85	-55,377	-49	252	103	115
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>							
Balance at end of previous fiscal year.....	18r	-3	-323,880r	-40	39	-	9,667
Net income, or loss (-).....	-1	-85	-55,377	-49	252	103	115
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-39	-	-
Other.....	-	-	-	-	-	-103	-
Balance at end of reporting period.....	17	-88	-379,257	-89	252	-	9,782

Footnotes at end of Section.

(Continued on following page)



## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the  
Six Months Ended December 31, 1969 - (Continued)

(In thousands of dollars)

Account	Treasury Department 25/ - (Continued)			General Services Administration			
	Miscellaneous loans and certain other assets (G&S)	Office of the Comptroller of the Currency (TR)	Office of the Treasurer  Treasurer of the U.S., check forgery insur- ance fund (PE)	Automatic data processing fund (IR)	Buildings management fund (IR)	Construction services, public buildings (IR)	Defense production loan guarantees (PE)
<b>INCOME AND EXPENSE</b>							
<b>Income:</b>							
Sales of goods and services.....	-	17,229	-	8,113	217,126	9,744	-
Interest:							
On public debt securities.....	-	774	-	-	-	-	-
Other interest income.....	574,207	-	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	27
Other major income items.....	-	-	361	-	-	-	-
Other income.....	-	-	-	-	88	1	-
<b>Total income.....</b>	<b>574,207</b>	<b>18,003</b>	<b>361</b>	<b>8,113</b>	<b>217,214</b>	<b>9,745</b>	<b>27</b>
<b>Expense:</b>							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	-	6,255	214,653	9,591	1
Depreciation.....	-	59	-	1,778	536	-	-
Administrative expenses.....	-	15,468	-	-	-	-	-
Grants and contributions.....	715	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	361	-	-	-	-
Miscellaneous expense.....	-	-	-	-	24	-	-
<b>Total expense.....</b>	<b>715</b>	<b>15,527</b>	<b>361</b>	<b>8,033</b>	<b>215,213</b>	<b>9,591</b>	<b>1</b>
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-6	-	-
Gain, or loss (-), on sale of fixed assets.	-	-6	-	-	19	-	-
Gain, or loss (-), on sale of other assets.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-314	-	-
<b>Total other gains, or losses (-).....</b>	<b>-</b>	<b>-6</b>	<b>-</b>	<b>-</b>	<b>-301</b>	<b>-</b>	<b>-</b>
<b>Net income, or loss (-), before change in valuation allowances.....</b>	<b>573,492</b>	<b>2,470</b>	<b>-</b>	<b>80</b>	<b>1,701</b>	<b>154</b>	<b>26</b>
<b>Increase (-), or decrease, in allowances for losses:</b>							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-2,382	-	-3	-69	-	-	-
<b>Net increase (-), or decrease, in allowances for losses.....</b>	<b>-2,382</b>	<b>-</b>	<b>-3</b>	<b>-69</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income, or loss (-), for the period.....</b>	<b>571,110</b>	<b>2,470</b>	<b>-3</b>	<b>11</b>	<b>1,701</b>	<b>154</b>	<b>26</b>
<b>Charges (-), or credits, applicable to prior years.....</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-298</b>	<b>-126</b>	<b>-</b>
<b>Net income, or loss (-), transferred to accumulated net income, or deficit (-).....</b>	<b>571,110</b>	<b>2,470</b>	<b>-3</b>	<b>11</b>	<b>1,402</b>	<b>29</b>	<b>26</b>
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>							
Balance at end of previous fiscal year.....	984,109	14,819	-22	15	2,157	2,444	17
Net income, or loss (-).....	571,110	2,470	-3	11	1,402	29	26
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-15	-	-	-
Other.....	-649,213	-	-	-	-	-	-
<b>Balance at end of reporting period.....</b>	<b>906,005</b>	<b>17,288</b>	<b>-25</b>	<b>11</b>	<b>3,560</b>	<b>2,472</b>	<b>43</b>

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the  
Six Months Ended December 31, 1969 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)						Veterans' Administration
	Expansion of defense production fund (PE)	Federal telecommunications fund (IR)	General supply fund (IR)	National Archives trust fund (TR)	Reconstruction Finance Corporation liquidation fund (PE)	Working capital fund (IR)	Canteen service revolving fund (PE)
<b>INCOME AND EXPENSE</b>							
<b>Income:</b>							
Sales of goods and services.....	30,265	61,050	469,301	931	-	3,817	33,859
Interest:							
On public debt securities.....	-	-	-	19	-	-	-
Other interest income.....	2,442	-	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	78
Other income.....	166	-	-	3	5	2	11
<b>Total income.....</b>	<b>32,873</b>	<b>61,050</b>	<b>469,301</b>	<b>953</b>	<b>5</b>	<b>3,819</b>	<b>33,948</b>
<b>Expense:</b>							
Direct cost of goods and services sold:							
Cost of commodities sold.....	62,381	-	438,928	46	-	666	23,118
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	6,948
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	247	59,416	19,167	715	-	2,932	1,675
Depreciation.....	-	127	7,970	9	-	98	300
Administrative expenses.....	536	-	-	-	-	-	1,264
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	55,523	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	20	-	-	*	8	-	-
<b>Total expense.....</b>	<b>118,706</b>	<b>59,543</b>	<b>466,064</b>	<b>770</b>	<b>8</b>	<b>3,696</b>	<b>33,307</b>
<b>Other gains, or losses (-):</b>							
Charge-offs.....	-	*	-9	*	-	2	-29
Gain, or loss (-), on sale of fixed assets.....	-	-	-102	-	-	-2	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-5	7	35	-1	-	8	-
<b>Total other gains, or losses (-).....</b>	<b>-5</b>	<b>7</b>	<b>-76</b>	<b>-1</b>	<b>-</b>	<b>9</b>	<b>-29</b>
<b>Net income, or loss (-), before change in valuation allowances.....</b>	<b>-85,838</b>	<b>1,513</b>	<b>3,161</b>	<b>183</b>	<b>-3</b>	<b>132</b>	<b>613</b>
<b>Increase (-), or decrease, in allowances for losses:</b>							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
<b>Net increase (-), or decrease, in allowances for losses.....</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income, or loss (-), for the period.....</b>	<b>-85,838</b>	<b>1,513</b>	<b>3,161</b>	<b>183</b>	<b>-3</b>	<b>132</b>	<b>613</b>
<b>Charges (-), or credits, applicable to prior years.....</b>	<b>*</b>	<b>*</b>	<b>-11</b>	<b>-32</b>	<b>-</b>	<b>15</b>	<b>-</b>
<b>Net income, or loss (-), transferred to accumulated net income, or deficit (-).....</b>	<b>-85,838</b>	<b>1,513</b>	<b>3,150</b>	<b>150</b>	<b>-3</b>	<b>147</b>	<b>613</b>
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>							
Balance at end of previous fiscal year.....	-1,080,856	554	4,077	1,277	26/-3	-15	11,861
Net income, or loss (-).....	-85,838	1,513	3,150	150	-	147	613
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-554	-4,077	-	-	-	-
Other.....	-	-	-	-	3	-	-
<b>Balance at end of reporting period.....</b>	<b>-1,166,694</b>	<b>1,513</b>	<b>3,150</b>	<b>1,427</b>	<b>-</b>	<b>132</b>	<b>12,474</b>

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the  
Six Months Ended December 31, 1969 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)						
	Direct loans to veterans and reserves (FE)	Loan guaranty revolving fund (FE)	Rental, maintenance, and repair of quarters (FE)	Servicemen's group life insurance fund (FE)	Service- disabled veterans' insurance fund (FE)	Soldiers' and sailors' civil relief (FE)	Supply fund (IR)
<b>INCOME AND EXPENSE</b>							
<b>Income:</b>							
Sales of goods and services.....	-	-	-	-	-	-	58,863
<b>Interest:</b>							
On public debt securities.....	-	-	-	150	-	-	-
Other interest income.....	38,968	40,603	-	-	173	-	-
Guaranty and insurance premiums.....	-	-	-	41,962	5,352	-	-
Other major income items.....	-	-	59	42,656	-	-	373
Other income.....	2,689	10,260	-	-	510	*	1,680
<b>Total income.....</b>	<b>41,657</b>	<b>50,863</b>	<b>59</b>	<b>84,767</b>	<b>6,035</b>	<b>*</b>	<b>60,916</b>
<b>Expense:</b>							
<b>Direct cost of goods and services sold:</b>							
Cost of commodities sold.....	-	-	-	-	-	-	55,419
Materials applied.....	-	-	-	-	-	-	258
Wages and salaries applied.....	-	-	-	-	-	-	2,922
Other applied expenses.....	-	-	-	-	-	-	1,038
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-553
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	-	-	-	-	313
Depreciation.....	-	-	-	-	-	-	36
Administrative expenses.....	48	37	-	212	-	-	-
Grants and contributions.....	-	-	-	-	-	-	-
<b>Interest expense:</b>							
Interest on borrowings from the U. S.							
Treasury.....	9,616	-	-	-	-	-	-
Other.....	21,395	26,323	-	-	-	-	-
Other major expense items.....	-	-	27	90,744	7,723	-	563
Miscellaneous expense.....	1,525	11,947	-	-	-	-	1,280
<b>Total expense.....</b>	<b>32,585</b>	<b>38,307</b>	<b>27</b>	<b>90,956</b>	<b>7,723</b>	<b>-</b>	<b>61,278</b>
<b>Other gains, or losses (-):</b>							
Charge-offs.....	-285	-239	-	-	-1	-	-2
Gain, or loss (-), on sale of fixed assets.	-36	-247	-	-	-	-	-1
Gain, or loss (-), on sale of other assets.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
<b>Total other gains, or losses (-).....</b>	<b>-321</b>	<b>-485</b>	<b>-</b>	<b>-</b>	<b>-1</b>	<b>-</b>	<b>-2</b>
<b>Net income, or loss (-), before change in valuation allowances.....</b>	<b>8,751</b>	<b>12,071</b>	<b>31</b>	<b>-6,189</b>	<b>-1,689</b>	<b>*</b>	<b>-364</b>
<b>Increase (-), or decrease, in allowances for losses:</b>							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	5	2,410	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-4,877	-	-	-1,769	-	-
<b>Net increase (-), or decrease, in allowances for losses.....</b>	<b>5</b>	<b>-2,467</b>	<b>-</b>	<b>-</b>	<b>-1,769</b>	<b>-</b>	<b>-</b>
<b>Net income, or loss (-), for the period.....</b>	<b>8,756</b>	<b>9,603</b>	<b>31</b>	<b>-6,189</b>	<b>-3,458</b>	<b>*</b>	<b>-364</b>
<b>Charges (-), or credits, applicable to prior years.....</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income, or loss (-), transferred to accumulated net income, or deficit (-).....</b>	<b>8,756</b>	<b>9,603</b>	<b>31</b>	<b>-6,189</b>	<b>-3,458</b>	<b>*</b>	<b>-364</b>
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>							
Balance at end of previous fiscal year.....	70,738	-99,571	20	6,204	-51,870	-1,997	-16
Net income, or loss (-).....	8,756	9,603	31	-6,189	-3,458	*	-364
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-20	-	-	-	-
Other.....	-	-	-	-	2,200	-	-
<b>Balance at end of reporting period.....</b>	<b>79,495</b>	<b>-89,968</b>	<b>31</b>	<b>15</b>	<b>-53,129</b>	<b>-1,997</b>	<b>-380</b>

Footnotes at end of Section.

(Continued on following page)



## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the  
Six Months Ended December 31, 1969 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)			Other independent agencies			
	Veterans' reopened insurance fund (PE)	Veterans' special term insurance fund (PE)	Vocational rehabilitation revolving fund (PE)	Employees' health benefits fund (TR)	Employees' life insurance fund (TR)	Investigations (IR)	Retired employees' health benefits fund (TR)
<b>INCOME AND EXPENSE</b>							
<b>Income:</b>							
Sales of goods and services.....	-	-	-	-	-	6,736	-
Interest:							
On public debt securities.....	4,209	5,439	-	3,047	16,417	-	87
Other interest income.....	69	342	-	3,000	7,180	-	600
Guaranty and insurance premiums.....	18,825	16,604	-	-	-	-	-
Other major income items.....	-	-	-	422,482	184,445	-	7,084
Other income.....	478	930	-	-	1	-	-
<b>Total income.....</b>	<b>23,581</b>	<b>23,315</b>	<b>-</b>	<b>428,529</b>	<b>208,042</b>	<b>6,736</b>	<b>7,770</b>
<b>Expense:</b>							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	75	-
Wages and salaries applied.....	-	-	-	-	-	5,656	-
Other applied expenses.....	-	-	-	-	-	1,267	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	290	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	-	-	-	-	*
Depreciation.....	-	-	-	-	-	-	-
Administrative expenses.....	251	-	-	960	243	-	132
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	5,042	6,861	-	401,733	208,723	-	6,653
Miscellaneous expense.....	-	-	-	-	-	-	-
<b>Total expense.....</b>	<b>5,294</b>	<b>6,861</b>	<b>-</b>	<b>402,693</b>	<b>208,967</b>	<b>7,287</b>	<b>6,785</b>
<b>Other gains, or losses (-):</b>							
Charge-offs.....	-	*	-2	-	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
<b>Total other gains, or losses (-).....</b>	<b>-</b>	<b>*</b>	<b>-2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income, or loss (-), before change in valuation allowances.....</b>	<b>18,287</b>	<b>16,453</b>	<b>-2</b>	<b>25,836</b>	<b>-924</b>	<b>-551</b>	<b>986</b>
<b>Increase (-), or decrease, in allowances for losses:</b>							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-8,782	-7,021	-	-	-	-	-
<b>Net increase (-), or decrease, in allowances for losses.....</b>	<b>-8,782</b>	<b>-7,021</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income, or loss (-), for the period.....</b>	<b>9,506</b>	<b>9,432</b>	<b>-2</b>	<b>25,836</b>	<b>-924</b>	<b>-551</b>	<b>986</b>
<b>Charges (-), or credits, applicable to prior years.....</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income, or loss (-), transferred to accumulated net income, or deficit (-).....</b>	<b>9,506</b>	<b>9,432</b>	<b>-2</b>	<b>25,836</b>	<b>-924</b>	<b>-551</b>	<b>986</b>
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>							
Balance at end of previous fiscal year.....	6,023	3,799	-18	155,338	-46,235	-4	30,543
Net income, or loss (-).....	9,506	9,432	-2	25,836	-924	-551	986
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
<b>Balance at end of reporting period.....</b>	<b>15,528</b>	<b>13,231</b>	<b>-20</b>	<b>181,174</b>	<b>-47,160</b>	<b>-555</b>	<b>31,528</b>

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the  
Six Months Ended December 31, 1969 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)						
	Export-Import Bank of the United States	Farm Credit Administration			Federal Deposit Insurance Corporation (TR)	Federal Home Loan Bank Board	
	Regular lending activities (PE)	Banks for cooperatives investment fund (PE)	Revolving fund for administrative expenses (PE)	Short-term credit investment fund (PE)		Federal Savings and Loan Insurance Corporation (PE)	Revolving fund (PE)
<b>INCOME AND EXPENSE</b>							
Income:							
Sales of goods and services.....	-	-	-	-	-	-	-
Interest:							
On public debt securities.....	-	-	-	-	99,129	57,422	-
Other interest income.....	154,053	-	-	-	-	6,615	-
Guaranty and insurance premiums.....	1,508	-	-	-	73,450	107,934	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	3	-	2,027	-	1	3,545	10,305
Total income.....	155,565	-	2,027	-	172,579	175,517	10,305
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	-	-	18,018	6,877	7,271
Depreciation.....	23	-	-	-	68	2	58
Administrative expenses.....	2,705	-	1,947	-	-	142	2,655
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	27,679	-	-	-	-	-	-
Other.....	75,318	-	-	-	-	39,319	28
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	115	-	-	-	291	-	-
Total expense.....	105,840	-	1,947	-	18,376	46,339	9,984
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.	-	-	-	-	-	558	-
Gain, or loss (-), on sale of other assets.	-	-	-	-	47	-	-
Other.....	136	-	-	-	-	-	-
Total other gains, or losses (-).....	136	-	-	-	47	558	-
Net income, or loss (-), before change in valuation allowances.....	49,861	-	81	-	154,250	129,736	321
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	545	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-1,800	6,032	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-1,800	6,577	-
Net income, or loss (-), for the period.....	49,861	-	81	-	152,450	136,313	321
Charges (-), or credits, applicable to prior years.....	-	-	-	-	1,459	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	49,860	-	81	-	153,909	136,313	321
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>							
Balance at end of previous fiscal year.....	1,234,816	-2	41	-18	3,897,199	2,627,418	1,599
Net income, or loss (-).....	49,860	-	81	-	153,909	136,313	321
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-50,000	-	-	-	-	-	-
Other.....	-	-	-26	-	-	37,597	-
Balance at end of reporting period.....	1,234,676	-2	95	-18	4,051,108	2,801,328	1,920

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the  
Six Months Ended December 31, 1969 - (Continued)

(In thousands of dollars)

(In thousands of dollars)						
Account	Other independent agencies - (Continued)					
	Interstate Commerce Commission	Small Business Administration			Tennessee Valley Authority (PE)	United States Information Agency
		Business loan and investment fund (PE)	Disaster loan fund (PE)	Lease guarantee revolving fund (PE)		Informational media guaranty fund (PE)
<u>INCOME AND EXPENSE</u>						
<b>Income:</b>						
Sales of goods and services.....	-	-	-	-	224,976	-
Interest:						
On public debt securities.....	-	-	-	26	-	-
Other interest income.....	-	37,367	5,575	-	9	-
Guaranty and insurance premiums.....	-	976	-	270	-	-
Other major income items.....	-	-	-	-	-	-
Other income.....	-	3,144	2	-	20,864	-
Total income.....	-	41,486	5,577	296	245,849	-
<b>Expense:</b>						
Direct cost of goods and services sold:						
Cost of commodities sold.....	-	-	-	-	-	-
Materials applied.....	-	-	-	-	2,127	-
Wages and salaries applied.....	-	-	-	-	1,590	-
Other applied expenses.....	-	-	-	-	161,794	-
Increase (-), or decrease, in:						
Work-in-process.....	-	-	-	-	-28	-
Finished goods.....	-	-	-	-	-1,435	-
Other operating expenses.....	-	121	26	6	2,877	-
Depreciation.....	-	-	-	-	39,781	-
Administrative expenses.....	-	20,003	4,980	266	2,624	-
Grants and contributions.....	-	-	-	-	-	-
Interest expense:						
Interest on borrowings from the U. S.						
Treasury.....	-	-	-	-	1,979	347
Other.....	-	40,868 29/	9,123 29/	-	13,336	-
Other major expense items.....	-	-	-	-	-	-
Miscellaneous expense.....	-	4,028	23	5	11	-
Total expense.....	-	65,020	14,160	278	224,654	347
<b>Other gains, or losses (-):</b>						
Charge-offs.....	-	-13,136	-1,836	-	-	-
Gain, or loss (-), on sale of fixed assets.	-	-412	-2	-	-	-
Gain, or loss (-), on sale of other assets.	-	-	-	-	-	-
Other.....	-	120	27	-	-	-
Total other gains, or losses (-).....	-	-13,428	-1,811	-	-	-
Net income, or loss (-), before change in valuation allowances.....	-	-36,962	-10,394	18	21,195	-347
<b>Increase (-), or decrease, in allowances for losses:</b>						
Allowance for losses on loans.....	-	2,828	189	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	2,828	189	-	-	-
Net income, or loss (-), for the period.....	-	-34,134	-10,206	18	21,195	-347
Charges (-), or credits, applicable to prior years.....	-	-13,299	-8	-	-	*
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-	-47,433	-10,214	18	21,195 30/	-347
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>						
Balance at end of previous fiscal year.....	12,673	-148,397	-35,992	-182	225,891	-25,206
Net income, or loss (-).....	-	-47,433	-10,214	18	21,195	-347
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-28,824	-
Other.....	-	1,793	-1,525	-	-	-
Balance at end of reporting period.....	12,673	-194,037	-47,731	-163	218,262	-25,553

Footnotes at end of Section.



## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-3. - Statements of Source and Application of Funds for the  
 Six Months Ended December 31, 1969

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Funds appropriated to the President				
		Government Printing Office (IR)	Appalachian housing fund (PE)	Office of Economic Opportunity	Liquidation of foreign military sales fund (PE)	Agency for International Development	
				Economic opportunity loan fund (PE)		Acquisition of property revolving fund (IR)	Alliance for Progress, development loans (PE)
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	6,708,977	-	278	1,611	78,330	-	145,293
Cost of security or collateral acquired..	210,738	-	-	1	-	-	-
Purchase, construction, or improvement of fixed assets.....	406,659	302	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	480,000	-	-	-	-	-	-
Other.....	208,391	-	-	1	-	-	49
Total acquisition of assets.....	8,014,765	302	278	1,612	78,330	-	145,342
Operating and other expenses (excluding depreciation).....	20,882,133	111,509	3	1,980	9,676	948	4,364
Increase in selected working capital.....	2,059,137	15,594	-	2,489	58	37	-
Total funds applied to operations.....	30,956,036	127,405	281	6,082	88,064	985	149,705
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	3,655,480	-	63	7,280	70,766	-	1,531
Sale of acquired security or collateral..	118,328	-	-	4	-	-	-
Sale of fixed assets.....	23,553	50	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	6,554	-	-	-	-	-	-
Other.....	112,626	-	-	3	6,823	-	-
Total realization of assets.....	3,916,540	50	63	7,286	77,589	-	1,531
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	17,549,433	119,794	*	1,706	5,514	984	8,992
Decrease in selected working capital.....	1,495,898	-	1	-	-	-	435
Total funds provided by operations.....	22,961,871	119,844	64	8,992	83,103	984	10,957
Net effect of operations on expenditures (excess of funds applied, or provided (-))	7,994,165	7,561	217	-2,911	4,961	1	138,748
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	9,382,540	-	-	-	-	-	150,929
Borrowings from the U. S. Treasury.....	9,177,748	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	10,000	-	-	-	-	-	-
Other.....	321,977	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	18,892,265	-	-	-	-	-	150,929
Increase in other borrowings.....	1,008,176	-	-	-	-	-	-
Decrease in investment holdings.....	248,643	-	-	-	-	-	-
Decrease in selected cash and fund balances	1,055,899	10,959	217	-	4,961	1	-
Total funds provided by financing.....	21,204,982	10,959	217	-	4,961	1	150,959
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	2,678	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	7,089,535	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	738,339	-	-	-	-	-	-
General and special fund revenues deposited.....	399,450	3,000	-	-	-	-	-
Other.....	215,659	398	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	8,445,662	3,398	-	-	-	-	-
Decrease in borrowings from the public.....	1,420,790	-	-	-	-	-	-
Increase in investment holdings.....	579,518	-	-	-	-	-	-
Increase in selected cash and fund balances	2,764,847	-	-	2,911	-	-	12,181
Total funds applied to financing.....	13,210,817	3,398	-	2,911	-	-	12,181
Net effect of financing (excess of funds applied (-), or provided).....	7,994,165	7,561	217	-2,911	4,961	1	138,748

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-3. - Statements of Source and Application of Funds for the  
 Six Months Ended December 31, 1969 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)						
	Agency for International Development - (Continued)						
	Common defense, economic, and triangular trade loans (G&S)	Development loans (PE)	Development loan fund liquidation account (PE)	Foreign currency loans Private enter- prises (G&S) 3/	Foreign investment guaranty fund (PE)	Loans of predecessor agencies in liquidation (G&S)	Other loans (G&S)
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	16,865	277,247	4,985	9,978	-	838	18,510
Cost of security or collateral acquired..	-	-	-	-	155	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	10	-	-	-	-
Total acquisition of assets.....	16,865	277,247	4,995	9,978	155	838	18,510
Operating and other expenses (excluding depreciation).....	283	300	269	12	1,252	5,152	-
Increase in selected working capital.....	70,965	141	-	-	-	6,071	-
Total funds applied to operations.....	88,114	277,688	5,264	9,990	1,407	12,061	18,510
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	15,723	4,655	48,094	8,884	-	26,058	5,770
Sale of acquired security or collateral..	-	-	-	-	7	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	15,723	4,655	48,094	8,884	7	26,058	5,770
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	56,812	22,291	24,102	7,114	11,283	29,472	3,885
Decrease in selected working capital.....	-	-	1,218	9,589	2,555	-	3,228
Total funds provided by operations.....	72,535	26,946	73,414	25,588	13,845	55,530	12,884
Net effect of operations on expenditures (excess of funds applied, or provided (-))	15,579 21/	250,742	-68,150 31/	-15,597 31/	-12,438	-43,470 31/	5,626 31/
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	230,225	-	1,293	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	81,882	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	81,882	230,225	-	1,293	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	20,517	-	-	-	850	20,917
Total funds provided by financing.....	81,882	250,742	-	1,293	-	850	20,917
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	103	2,408
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	13,807	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	57,234 32/	-	60,647 32/	16,486 32/	-	30,409 32/	12,883 32/
Other.....	8,106	-	-	404	-	-	-
Total decrease in investment of the U. S. Government.....	65,341	-	60,647	16,890	-	44,319	15,291
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	963	-	7,503	-	12,438	-	-
Total funds applied to financing.....	66,304	-	68,150	16,890	12,438	44,319	15,291
Net effect of financing (excess of funds applied (-), or provided).....	15,579 21/	250,742	-68,150 31/	-15,597 31/	-12,438	-43,470 31/	5,626 31/

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-3. - Statements of Source and Application of Funds for the  
 Six Months Ended December 31, 1969 - (Continued)

(In thousands of dollars)

Account	Agriculture Department						
	Agricultural Research Service	Commodity Credit Corporation (PE)	Expansion of defense production fund (PE)	Farmers' Home Administration			
	Working capital fund (IR)			Agricultural credit insurance fund (PE)	Direct loan account (PE)	Emergency credit revolving fund (PE)	Loans, salaries, and expenses (G&S)
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	-	1,984,745	-	464,205	141,482	11,758	246
Cost of security or collateral acquired..	-	-	-	95	84	3	-
Purchase, construction, or improvement of fixed assets.....	60	59	-	-	-	-	132
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	3	35	12	-
Total acquisition of assets.....	60	1,984,804	-	464,303	141,601	11,773	378
Operating and other expenses (excluding depreciation).....	2,509	3,658,972	2,951	22,447	28,140	3,149	50,794
Increase in selected working capital.....	323	1,236,859	9,501	-	93,221	31,879	7
Total funds applied to operations.....	2,892	6,880,635	12,452	486,749	262,963	46,801	51,179
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	-	802,125 <sup>33/</sup>	-	386,446 <sup>33/</sup>	186,479	89,111	118
Sale of acquired security or collateral..	-	-	-	196	84	28	8
Sale of fixed assets.....	5	-	-	-	-1	-	3
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	3,170	-	2	87	12	-
Total realization of assets.....	5	805,296	-	386,645	186,649	89,150	129
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	2,486	436,863	-	6,910	32,763	1,602	26
Decrease in selected working capital.....	-	-	-	37,087	-	-	-
Total funds provided by operations.....	2,491	1,242,158	-	430,642	219,412	90,752	155
Net effect of operations on expenditures (excess of funds applied, or provided (-))	401	5,638,476	12,452	56,107	43,551	-43,952	51,025
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	4,965,934	-	-	-	31,918	116,820
Borrowings from the U. S. Treasury.....	-	6,370,156	12,452	200,180	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	14,114 <sup>34/</sup>	-	-
Total increase in investment of the U. S. Government.....	-	11,336,090	12,452	200,180	14,114	31,918	116,820
Increase in other borrowings.....	-	342,419	-	-	-	-	-
Decrease in investment holdings.....	-	6,000	-	-	-	-	-
Decrease in selected cash and fund balances	402	88,901	-	9,157	66,365	-	-
Total funds provided by financing.....	402	11,773,410	12,452	209,337	80,480	31,918	116,820
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	6,134,934	-	153,230	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	18
Other.....	1	-	-	-	-54,039 <sup>35/</sup>	-	-
Total decrease in investment of the U. S. Government.....	1	6,134,934	-	153,230	-54,039	-	18
Decrease in borrowings from the public.....	-	-	-	-	90,968 <sup>36/</sup>	30,000 <sup>37/</sup>	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	-	-	-	45,870	65,777
Total funds applied to financing.....	1	6,134,934	-	153,230	36,929	75,870	65,795
Net effect of financing (excess of funds applied (-), or provided).....	401	5,638,476	12,452	56,107	43,551	-43,952	51,025

Footnotes at end of Section.

(Continued on following page)



## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-3. - Statements of Source and Application of Funds for the  
 Six Months Ended December 31, 1969 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)						
	Farmers' Home Administration - (Continued)			Federal Crop Insurance Corporation (FE) 2/	Forest Service	Rural Electrification Administration (G&S)	Working capital fund (IR)
	Rural housing direct loan account (FE)	Rural housing insurance fund (FE)	Self help housing land development fund (FE)		Working capital fund (IR)		
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	5,387	492,484	-	-	-	235,499	-
Cost of security or collateral acquired..	16	30	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	16	3,933	22	258
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	4	*	-	-	-	-	-
Total acquisition of assets.....	5,408	492,514	-	16	3,933	235,521	258
Operating and other expenses (excluding depreciation).....	11,355	14,445	-	55,684	11,450	57,923	5,062
Increase in selected working capital.....	18,231	-	-	1,577	2,516	-	-
Total funds applied to operations.....	34,994	506,960	-	57,277	17,899	293,444	5,320
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	24,147	440,670 33/	-	-	-	87,856	-
Sale of acquired security or collateral..	75	45	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	898	-	2
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	21	-	-	-	6	-	-
Total realization of assets.....	24,243	440,715	-	-	903	87,856	2
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	12,501	5,804	-	49,366	14,209	52,109	5,478
Decrease in selected working capital.....	-	29,954	-	-	-	1,964	556
Total funds provided by operations.....	36,744	476,474	-	49,366	15,112	141,929	6,036
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-1,750	30,486	-	7,911	2,787	151,515	-715
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	1,000	12,000	-	13,429	-
Borrowings from the U. S. Treasury.....	-	227,770	-	-	-	200,000	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	10,000	-	-	-
Other.....	7,684 34/	-	-	-4	-	-	-
Total increase in investment of the U. S. Government.....	7,684	227,770	1,000	21,996	-	213,429	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	29,946	7,256	-	-	2,787	29,331	-
Total funds provided by financing.....	37,630	235,026	1,000	21,996	2,787	242,760	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	204,540	-	-	-	91,245	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	7,295 35/	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	7,295	204,540	-	-	-	91,245	-
Decrease in borrowings from the public....	32,085 36/	-	-	-	-	-	-
Increase in investment holdings.....	-	-	1,000	14,085	-	-	715
Increase in selected cash and fund balances	-	-	-	-	-	-	-
Total funds applied to financing.....	39,380	204,540	1,000	14,085	-	91,245	715
Net effect of financing (excess of funds applied (-), or provided).....	-1,750	30,486	-	7,911	2,787	151,515	-715

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-3. - Statements of Source and Application of Funds for the  
 Six Months Ended December 31, 1969 - (Continued)

(In thousands of dollars)

Account	Commerce Department						Working capital fund (IR)
	Economic Development Administration	Maritime Administration (G&S)	Maritime Administration			National Bureau of Standards	
			Federal ship mortgage insurance fund (FE)	Vessel operations revolving fund (FE)	War risk insurance revolving fund (FE)	Working capital fund (IR)	
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	921	98
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	34,902	-	-	-	6	31
Total acquisition of assets.....	-	34,902	-	-	-	927	128
Operating and other expenses (excluding depreciation).....	2,405	123,759	*	48,597	65	33,409	3,798
Increase in selected working capital.....	8,273	-	-	1,424	-	4,366	-
Total funds applied to operations.....	10,679	158,663	*	50,021	65	38,703	3,926
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	4,085	2,958	1,253	-	-	-	-
Sale of acquired security or collateral..	1,453	-	-	-	-	-	-
Sale of fixed assets.....	-	3,497	-	-	-	5	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	250	-	-	325	-	-	-
Total realization of assets.....	5,788	6,455	1,253	325	-	5	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	8,106	1,539	2,428	48,607	303	35,031	3,923
Decrease in selected working capital.....	-	14,916	601	-	64	-	176
Total funds provided by operations.....	13,894	22,910	4,282	48,932	367	35,036	4,099
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-3,216	135,753	-4,282	1,089	-302	3,667	-173
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	250,250	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	250,250	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	1,089	-	4,160	-
Total funds provided by financing.....	-	250,250	-	1,089	-	4,160	-
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	493	-
General and special fund revenues deposited.....	-	8,646	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	8,646	-	-	-	493	-
Decrease in borrowings from the public....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	4,030	-	275	-	-
Increase in selected cash and fund balances	3,216	105,851	252	-	27	-	173
Total funds applied to financing.....	3,216	114,497	4,282	-	302	493	173
Net effect of financing (excess of funds applied (-), or provided).....	-3,216	135,753	-4,282	1,089	-302	3,667	-173

Footnotes at end of Section.

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## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-3. - Statements of Source and Application of Funds for the  
 Six Months Ended December 31, 1969 - (Continued)

(In thousands of dollars)

Account	Defense Department						
	Military						
	Air Force Department			Army Department		Navy Department	
	Defense production guarantees (PE)	Industrial fund (IR) <u>11</u> /	Stock fund (IR)	Defense production guarantees (PE)	Industrial fund (IR) <u>11</u> /	Defense production guarantees (PE)	Industrial fund (IR) <u>11</u> /
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	2,611	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	-	-	-	-	-	2,611	-
Operating and other expenses (excluding depreciation).....	1	1,443,738	1,590,666	1	676,089	5	2,280,057
Increase in selected working capital.....	1	-	-	-	28,598	-	-
Total funds applied to operations.....	2	1,443,738	1,590,666	1	704,686	2,616	2,280,057
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	34	-	-	1	-	2,485	-
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	34	-	-	1	-	2,485	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	23	1,248,365	1,670,278	10	662,912	131	2,180,295
Decrease in selected working capital.....	-	289,154	61,191	-	-	-	101,959
Total funds provided by operations.....	57	1,537,520	1,731,469	11	662,912	2,616	2,282,254
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-55	-93,781	-140,803	-10	41,775	*	-2,197
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	41,775	*	-
Total funds provided by financing.....	-	-	-	-	41,775	*	-
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	-	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	55	93,781	140,803	10	-	-	2,197
Total funds applied to financing.....	55	93,781	140,803	10	-	-	2,197
Net effect of financing (excess of funds applied (-), or provided).....	-55	-93,781	-140,803	-10	41,775	*	-2,197

Footnotes at end of Section.

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## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-3. - Statements of Source and Application of Funds for the  
 Six Months Ended December 31, 1969 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Military - (Continued)						
	Navy Department - (Continued)				Family housing assistance fund (PE)	Defense agencies 38/	
	Marine Corps		Midshipmen's Commissary, U.S. Naval Academy (TR)	Stock fund (IR)		Defense industrial fund (IR) 11/ 13/	Defense stock fund (IR) 39/
	Industrial fund (IR)	Stock fund (IR)					
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	1,513	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	-	-	-	-	1,513	-	-
Operating and other expenses (excluding depreciation).....	12,406	135,978	816	941,378	4,286	180,837	1,482,669
Increase in selected working capital.....	907	-	-	84,268	-	-	114,172
Total funds applied to operations.....	13,313	135,978	816	1,025,646	5,799	180,837	1,596,841
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	-	-
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	-	-	-	-	-	-	-
Capital stock issued to the public.....	12,415	140,215	860	1,047,336	1,301	179,204	1,590,212
Income.....	-	21,658	54	-	595	4,199	-
Decrease in selected working capital.....	-	-	-	-	-	-	-
Total funds provided by operations.....	12,415	161,873	914	1,047,336	1,896	183,403	1,590,212
Net effect of operations on expenditures (excess of funds applied, or provided (-))	898	-25,895	-99	-21,690	3,903	-2,566	6,629
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	289	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	898	-	-	-	3,614	-	6,737
Total funds provided by financing.....	898	-	-	-	3,903	-	6,737
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	108
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	-	-	-	108
Decrease in borrowings from the public....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	25,895	99	21,690	-	2,566	-
Total funds applied to financing.....	-	25,895	99	21,690	-	2,566	108
Net effect of financing (excess of funds applied (-), or provided).....	898	-25,895	-99	-21,690	3,903	-2,566	6,629

Footnotes at end of Section.

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## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-3. - Statements of Source and Application of Funds for the  
 Six Months Ended December 31, 1969 - (Continued)

(In thousands of dollars)

Account	(In thousands of dollars)			Health, Education, and Welfare Department			
	Defense Department - (Continued)			CPEHS 14/ Revolving fund for certifica- tion and other services (PE)	Office of Education		Health Services and Mental Health Admin.
	Civil				Higher education facilities loans fund (PE)	Student loan insurance fund (PE)	Narcotic hosp. Working capital fund (TR)
	Army Department						
	Corps of Engineers (IR)	Panama Canal Company (PE)	United States Soldiers' Home revolving fund (TR)				
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	-	-	-	-	42,301	1,078	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	7,477	8,552	-	56	-	-	1
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	7,477	8,552	-	56	42,301	1,078	1
Operating and other expenses (excluding depreciation).....	281,579	74,791	79	1,790	5,684	230	193
Increase in selected working capital.....	-	-	-	-	434	-	-
Total funds applied to operations.....	289,056	83,344	79	1,845	48,419	1,309	194
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	-	-	-	-	1,975	24	-
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	342	39	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	*
Total realization of assets.....	342	39	-	-	1,975	24	*
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	292,616	87,773	79	1,980	5,689	253	128
Decrease in selected working capital.....	2,114	1,794	7	202	-	54	1
Total funds provided by operations.....	295,072	89,606	86	2,182	7,664	331	129
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-6,016	-6,263	-7	-337	40,755	978	65
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	5,724 34/	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	5,724	-	-
Increase in other borrowings.....	-	-	-	-	-	412	-
Decrease in investment holdings.....	-	-	-	-	42,124	1,378	65
Decrease in selected cash and fund balances	-	-	-	-	-	-	-
Total funds provided by financing.....	-	-	-	-	47,848	1,790	65
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	4,769 35/	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	-	4,769	-	-
Decrease in borrowings from the public....	-	-	-	-	2,324 36/	-	-
Increase in investment holdings.....	-	-	-	-	-	812	-
Increase in selected cash and fund balances	6,016	6,263	7	337	-	-	-
Total funds applied to financing.....	6,016	6,263	7	337	7,093	812	-
Net effect of financing (excess of funds applied (-), or provided).....	-6,016	-6,263	-7	-337	40,755	978	65

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-3. - Statements of Source and Application of Funds for the  
 Six Months Ended December 31, 1969 - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)						
	Health Services and Mental Health Administration - (Cont.)		National Institutes of Health			Social Security Administration	Departmental management
	Operation of commissaries, narcotic hospitals (PE)	Service and supply fund (IR)	Health professions education fund (PE)	Nurse training fund (PE)	Service and supply fund (IR)	Bureau of Federal Credit Unions (PE)	Working capital fund (IR)
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	-	-	4,513	2,674	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	17	-	-	-	8	29
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	-	17	4,513	2,674	-	8	29
Operating and other expenses (excluding depreciation).....	72	1,947	611	217	8,448	3,474	13,816
Increase in selected working capital.....	-	-	373	222	-	610	8,197
Total funds applied to operations.....	72	1,964	5,497	3,113	8,448	4,091	22,042
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	-	-	5	128	-	-	-
Sale of acquired security or collaterals..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	-	-	5	128	-	-	-
Capital stock issued to the public.....	-	-	728	368	8,154	3,482	15,262
Income.....	71	2,039	-	-	289	-	-
Decrease in selected working capital.....	2	41	-	-	-	-	-
Total funds provided by operations.....	74	2,080	733	496	8,443	3,482	15,262
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-1	-116	4,764	2,617	6	609	6,780
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	5	1,369	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	5	1,369	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	4,762	1,318	6	609	6,780
Total funds provided by financing.....	-	-	4,767	2,687	6	609	6,780
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	4 40/	70 40/	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	4	70	-	-	-
Decrease in borrowings from the public....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	1	116	-	-	-	-	-
Total funds applied to financing.....	1	116	4	70	-	-	-
Net effect of financing (excess of funds applied (-), or provided).....	-1	-116	4,764	2,617	6	609	6,780

Footnotes at end of Section.

(Continued on following page)



## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-3. - Statements of Source and Application of Funds for the  
 Six Months Ended December 31, 1969 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department						
	Renewal and housing assistance				Metropolitan development		
	College housing loans (PE)	Low-rent public housing (PE)	Rehabilitation loan fund (PE)	Urban renewal programs (PE)	Public facility loans (PE)	Public works planning advances fund (PE)	Revolving fund, liquidating programs (PE)
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	97,111	427,935	12,145	349,508	25,664	3,020	-
Cost of security or collateral acquired..	-	-	32	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	2
Total acquisition of assets.....	97,111	427,935	12,176	349,508	25,664	3,020	2
Operating and other expenses (excluding depreciation).....	77,890	217,405	272	467,151	9,123	1	210
Increase in selected working capital.....	27,785	-	47	-	354	-	50
Total funds applied to operations.....	202,786	645,340	12,495	816,659	35,141	3,021	261
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	24,635	197,978	1,461	171,123	2,113	3,693	239
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	26,310	-	-	-	-	-	-
Total realization of assets.....	50,945	197,978	1,461	171,123	2,113	3,693	239
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	51,073	6,637	847	9,421	11,052	11	480
Decrease in selected working capital.....	-	20,249	-	125,573	-	-	-
Total funds provided by operations.....	102,018	224,863	2,308	306,117	13,164	3,704	719
Net effect of operations on expenditures (excess of funds applied, or provided (-))	100,767	420,477	10,187	510,542	21,976	-683	-457
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	2,500	473,500	45,000	1,000,000	-	-	-
Borrowings from the U. S. Treasury.....	190,000	297,000	-	200,000	20,000	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	67,379 34/	-	-	-	2,101 34/	-	-
Total increase in investment of the U. S. Government.....	259,879	770,500	45,000	1,200,000	22,101	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	37,203	-	-	-	5,588	-	-
Total funds provided by financing.....	297,082	770,500	45,000	1,200,000	27,690	-	-
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	63,000	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	34	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	72,680 41/	-	-	-	4,280 41/	-	-
Total decrease in investment of the U. S. Government.....	72,680	63,034	-	-	4,280	-	-
Decrease in borrowings from the public.....	123,634 36/	-	-	-	1,434 36/	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	286,989	34,813	689,458	-	683	457
Total funds applied to financing.....	196,315	350,023	34,813	689,458	5,713	683	457
Net effect of financing (excess of funds applied (-), or provided).....	100,767	420,477	10,187	510,542	21,976	-683	-457

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-3. - Statements of Source and Application of Funds for the  
 Six Months Ended December 31, 1969 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Mortgage credit						
	Federal Housing Administration			Government National Mortgage Association			Housing for the elderly or handicapped (PE)
Community disposal operations fund (PE)	Low and moderate income sponsor fund (PE)	Revolving fund (PE)	Management and liquidating functions (PE)	Participation sales fund (PE)	Special assistance functions (PE)		
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	71	383	-	39,363	-	443,642	56,815
Cost of security or collateral acquired..	-	-	207,183	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	335	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	*	-	33,377	-	-
Total acquisition of assets.....	71	383	207,519	39,363	33,377	443,642	56,815
Operating and other expenses (excluding depreciation).....	59	-	68,706	52,642	249	79,076	3,587
Increase in selected working capital.....	-	3	-	7,761	17,735	-	799
Total funds applied to operations.....	129	386	276,225	99,767	51,361	522,719	61,201
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	463	19	-	69,047	17,705	35,944	992
Sale of acquired security or collateral..	80	-	107,600	-	-	-	-
Sale of fixed assets.....	-	-	4	243	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	8	-	6,545	-	-
Other.....	-	-	47,953	-	-	-	24
Total realization of assets.....	543	19	155,566	69,289	24,250	35,944	1,016
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	254	-	201,549	56,608	33,626	68,702	7,649
Decrease in selected working capital.....	45	-	22,313	-	-	1,001	-
Total funds provided by operations.....	842	19	379,428	125,898	57,876	105,648	8,666
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-713	368	-103,203	-26,131	-6,515	417,071	52,535
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	2,000	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	87,430	-	456,470	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	30,983	-	18,003	3,399 34/
Total increase in investment of the U. S. Government.....	-	2,000	-	118,413	-	474,473	3,399
Increase in other borrowings.....	-	-	15,468	-	-	-	-
Decrease in investment holdings.....	-	-	1,557	1,014	236,540	3,120	-
Decrease in selected cash and fund balances	-	-	-	1,574	1,141	-	52,665
Total funds provided by financing.....	-	2,000	17,025	121,000	237,680	477,593	56,064
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	75,880	-	20,230	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	117,910 42/	803	3,529 41/
Total decrease in investment of the U. S. Government.....	-	-	-	75,880	117,910	21,033	3,529
Decrease in borrowings from the public....	-	-	20,082	71,252 36/	-	38,552 36/	-
Increase in investment holdings.....	18	-	78,122	-	126,285	-	-
Increase in selected cash and fund balances	695	1,632	22,024	-	-	938	-
Total funds applied to financing.....	713	1,632	120,228	147,132	244,195	60,522	3,529
Net effect of financing (excess of funds applied (-), or provided).....	-713	368	-103,203	-26,131	-6,515	417,071	52,535

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-3. - Statements of Source and Application of Funds for the  
 Six Months Ended December 31, 1969 - (Continued)

(In thousands of dollars)

Account	HUD Dept. - (Continued)		Interior Department				
	Federal Ins. Administration	Departmental management	Alaska Power Administration (G&S)	Bonneville Power Administration (G&S)	Bureau of Commercial Fisheries		
	National insurance development fund (PE)	Working capital fund (IR)			Federal ship mortgage insurance fund, fishing vessels (PE)	Fisheries loan fund (PE)	Fishermen's protective fund (PE)
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	1,213	-
Cost of security or collateral acquired..	-	-	218	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	50	-	49,543	-	1	*
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	-	50	218	49,543	-	1,214	*
Operating and other expenses (excluding depreciation).....	870	3,623	447	27,666	-	539	6
Increase in selected working capital.....	-	-	92	-	-	-	20
Total funds applied to operations.....	870	3,673	756	77,209	-	1,753	26
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	1,037	-
Sale of acquired security or collateral..	-	-	-	-	-	101	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	41	-	-	-
Total realization of assets.....	-	-	-	41	-	1,138	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	9,128	3,635	740	34,226	27	250	25
Decrease in selected working capital.....	20,810	283	-	22,997	76	416	-
Total funds provided by operations.....	29,938	3,918	740	57,264	103	1,803	25
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-29,069	-245	17	19,945	-103	-50	1
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	4,338	1,000	118,000	-	-	60
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	286	12,816	-	-	-
Total increase in investment of the U. S. Government.....	-	4,338	1,286	130,816	-	-	60
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	-	-	-
Total funds provided by financing.....	-	4,338	1,286	130,816	-	-	60
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	32	28	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	720	56,703	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	752	56,730	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	20,976	-	-	-	-	-	-
Increase in selected cash and fund balances	8,093	4,583	517	54,141	103	50	59
Total funds applied to financing.....	29,069	4,583	1,269	110,872	103	50	59
Net effect of financing (excess of funds applied (-), or provided).....	-29,069	-245	17	19,945	-103	-50	1

Footnotes at end of Section.

(Continued on following page)



## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-3. - Statements of Source and Application of Funds for the  
 Six Months Ended December 31, 1969 - (Continued)

(In thousands of dollars)

(In thousands of dollars)

Account	Interior Department - (Continued)						
	Bureau of Indian Affairs		Bureau of Mines  Helium fund (PE)	Bureau of Reclamation			
	Revolving fund for loans (PE)	Liquidation of Hoonah housing project (PE)		Fund for emergency expenses, Fort Peck Project, Montana (PE)	Upper Colorado River Basin fund (PE)	Lower Colorado River Basin Development fund (PE) 43/	Expansion of defense production (PE)
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	896	-	-	-	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	576	65	15,175	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	23,191	-	-	-	-
Total acquisition of assets.....	896	-	23,767	65	15,175	-	-
Operating and other expenses (excluding depreciation).....	-	6	2,168	785	48	-	1,071
Increase in selected working capital.....	-	-	9,220	1,372	910	-	-
Total funds applied to operations.....	896	6	35,155	2,222	16,133	-	1,071
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	1,137	1	-	-	-	-	59
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	263	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	1,137	1	263	-	-	-	59
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	528	2	5,758	2,475	9,665	-	-
Decrease in selected working capital.....	-	-	-	-	-	-	1,001
Total funds provided by operations.....	1,665	3	6,021	2,475	9,665	-	1,060
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-769	3	29,134	-253	6,468	-	10
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	25,500	1,200	-
Borrowings from the U. S. Treasury.....	-	-	29,400	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	148	-	-	-
Total increase in investment of the U. S. Government.....	-	-	29,400	148	25,500	1,200	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	3	-	-	-	-	10
Total funds provided by financing.....	-	3	29,400	148	25,500	1,200	10
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	-	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	769	-	266	401	19,032	1,200	-
Total funds applied to financing.....	769	-	266	401	19,032	1,200	-
Net effect of financing (excess of funds applied (-), or provided).....	-769	3	29,134	-253	6,468	-	10

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-3. - Statements of Source and Application of Funds for the  
 Six Months Ended December 31, 1969 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)			Justice Dept.	Labor Department		Post Office Department
	Office of the Secretary	Southeastern Power Administration (G&S)	Southwestern Power Administration (G&S)	Federal Prison System	Bureau of Employment Security	Office of the Secretary	Postal fund (PE) 21/
	Working capital fund (IR)			Federal Prison Industries, Inc. (IR)	Advances to un-employment trust fund (PE) 20/	Working capital fund (IR)	
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	-	-	-	-	251,296	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	10	*	729	1,929	-	20	143,731
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-36	-	-	-	2,071
Total acquisition of assets.....	10	*	693	1,929	251,296	20	145,801
Operating and other expenses (excluding depreciation).....	4,444	1,833	6,233	26,832	-	4,572	4,108,586
Increase in selected working capital.....	-	194	1,323	-	2,751	1,024	-
Total funds applied to operations.....	4,454	2,027	8,248	28,761	254,047	5,616	4,254,387
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	-	-
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	*	-	-	-	-	-	14,445
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	*	-	-	-	-	-	14,445
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	4,695	12,922	16,956	29,092	2,751	4,508	3,509,465
Decrease in selected working capital.....	1,397	-	-	1,772	-	-	77,421
Total funds provided by operations.....	6,093	12,922	16,956	30,864	2,751	4,508	3,601,330
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-1,639	-10,896	-8,707	-2,103	251,296	1,109	653,057
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	717	-684	-	-	-	993,234
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	1,423	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	2,140	-684	-	-	-	993,234
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	4,334	2,897	251,296	1,109	-
Total funds provided by financing.....	-	2,140	3,650	2,897	251,296	1,109	993,234
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	*	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	5,000	-	-	-
General and special fund revenues deposited.....	-	11,261	12,357	-	-	-	-
Other.....	-	1,440	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	12,702	12,357	5,000	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	1,639	335	-	-	-	-	340,177
Total funds applied to financing.....	1,639	13,037	12,357	5,000	-	-	340,177
Net effect of financing (excess of funds applied (-), or provided).....	-1,639	-10,896	-8,707	-2,103	251,296	1,109	653,057

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-3. - Statements of Source and Application of Funds for the  
 Six Months Ended December 31, 1969 - (Continued)

(In thousands of dollars)

Account	State Department	Transportation Department					
	Working capital fund (IR)	Aviation war risk insurance revolving fund (PE)	Federal Railroad Administration Alaska Railroad revolving fund (PE)	Saint Lawrence Seaway Development Corporation (PE)	United States Coast Guard		
					Coast Guard Cadet fund (TR)	Supply fund (IR)	Surcharge collections, sale of commissary stores (TR)
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	25	-	1,078	108	-	-	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	25	-	1,078	108	-	-	-
Operating and other expenses (excluding depreciation).....	3,905	6	7,756	4,218	1,458	15,974	20
Increase in selected working capital.....	-	*	973	2,620	118	-	-
Total funds applied to operations.....	3,929	7	9,807	6,946	1,576	15,974	20
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	-	-
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	15	3	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	19	-	-	-	-
Total realization of assets.....	-	-	35	3	-	-	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	3,994	5	9,877	8,019	1,515	16,142	19
Decrease in selected working capital.....	355	-	-	-	-	571	*
Total funds provided by operations.....	4,349	5	9,912	8,022	1,515	16,713	19
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-420	2	-105	-1,076	61	-739	1
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	2	-	55	86	-	1
Total funds provided by financing.....	-	2	-	55	86	-	1
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	-	-	-	-
Decrease in borrowings from the public....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	1,131	25	-	-
Increase in selected cash and fund balances	420	-	105	-	-	739	-
Total funds applied to financing.....	420	-	105	1,131	25	739	-
Net effect of financing (excess of funds applied (-), or provided).....	-420	2	-105	-1,076	61	-739	1

Footnotes at end of Section.

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## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-3. - Statements of Source and Application of Funds for the  
 Six Months Ended December 31, 1969 - (Continued)

(In thousands of dollars)

Account	Transportation Department - (Continued)			Treasury Department			
	United States Coast Guard - (Continued)	Urban Mass Transportation Administration	Working capital fund (IR)	Bureau of Engraving and Printing (IR)	Civil defense and RFC loans in liquidation (G&S)	Expansion of defense production (PE)	Internal Revenue Service
	Yard fund (IR)	Urban mass transportation fund (PE)					Federal tax lien revolving fund (FE)
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	72	-	86	1,245	-	-	91
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	72	-	86	1,245	-	-	91
Operating and other expenses (excluding depreciation).....	9,008	55,471	2,647	20,613	-	16	-
Increase in selected working capital.....	3,734	-	289	790	5	65	-
Total funds applied to operations.....	12,815	55,471	3,022	22,648	5	81	91
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	-	100	-	-	19	-	-
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	3	-	-	47
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	-	100	-	3	19	-	47
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	8,544	94	2,591	22,349	103	131	-
Decrease in selected working capital.....	-	225	-	-	-	-	-
Total funds provided by operations.....	8,544	420	2,591	22,351	122	131	47
Net effect of operations on expenditures (excess of funds applied, or provided (-))	4,271	55,052	432	297	-117	-50	44
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	175,000	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	175,000	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	4,271	-	432	336	-	-	44
Total funds provided by financing.....	4,271	175,000	432	336	-	-	44
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	39	-	-	-
General and special fund revenues deposited.....	-	-	-	-	117	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	39	117	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	50	-
Increase in selected cash and fund balances	-	119,948	-	-	-	-	-
Total funds applied to financing.....	-	119,948	-	39	117	50	-
Net effect of financing (excess of funds applied (-), or provided).....	4,271	55,052	432	297	-117	-50	44

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-3. - Statements of Source and Application of Funds for the  
Six Months Ended December 31, 1969 - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)				General Services Administration		
	Miscellaneous loans and certain other assets (G&S)	Office of the Comptroller of the Currency (TR)	Office of the Secretary Federal Farm Mortgage Corp. liquidation fund (PE)	Office of the Treasurer Treasurer of the U.S., check forgery insur- ance fund (PE)	Automatic data processing fund (PE)	Buildings management fund (IR)	Construction services, public buildings (IR)
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	5,140	-	-	-	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	43	-	-	3,806	443	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	480,000	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	485,140	43	-	-	3,806	443	-
Operating and other expenses (excluding depreciation).....	715	15,468	-	361	6,255	214,975	9,717
Increase in selected working capital.....	-	-	*	92	-	1,775	-
Total funds applied to operations.....	485,855	15,510	*	453	10,061	217,192	9,717
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	128,419	-	-	-	-	-	-
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	27	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	128,419	-	-	-	-	27	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	571,825	18,003	-	361	8,113	217,214	9,745
Decrease in selected working capital.....	449,094	592	-	-	2,509	-	410
Total funds provided by operations.....	1,149,338	18,595	-	361	10,621	217,241	10,155
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-663,483	-3,085	*	92	-560	-49	-439
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	540,303	-	-	100	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	540,303	-	-	100	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	1	-	-	-	-
Total funds provided by financing.....	540,303	-	1	100	-	-	-
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	649,213	-	-	-	15	-	-
General and special fund revenues deposited.....	128,419	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	777,632	-	-	-	15	-	-
Decrease in borrowings from the public.....	-	-	1	-	-	-	-
Increase in investment holdings.....	-	3,000	-	-	-	-	-
Increase in selected cash and fund balances	426,154	85	-	8	545	49	439
Total funds applied to financing.....	1,203,786	3,085	1	8	560	49	439
Net effect of financing (excess of funds applied (-), or provided).....	-663,483	-3,085	*	92	-560	-49	-439

Footnotes at end of Section.

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## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-3. - Statements of Source and Application of Funds for the  
 Six Months Ended December 31, 1969 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)						
	Defense production loan guarantees (PE)	Expansion of defense production (PE)	Federal telecom- munications fund (IR)	General supply fund (IR)	National Archives trust fund (TR)	Reconstruction Finance Corporation liquidation fund (PE)	Working capital fund (IR)
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	36	9,980	52	-	39
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	-	25,000	-	-	-	-	-
Total acquisition of assets.....	-	25,000	36	9,980	52	-	39
Operating and other expenses (excluding depreciation).....	1	56,326	59,416	460,159	793	8	3,598
Increase in selected working capital.....	-	-	-	-	80	33	166
Total funds applied to operations.....	1	81,326	59,452	470,139	925	41	3,802
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	-	9	-	-	-	74	-
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	3,027	-	-	1
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	-	9	-	3,027	-	74	1
Capital stock issued to the public.....	-	32,873	61,050	469,301	953	-	3,826
Income.....	27	37,280	1,738	33,104	-	38	-
Decrease in selected working capital.....	-	-	-	-	-	-	-
Total funds provided by operations.....	27	70,163	62,787	505,431	953	112	3,826
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-26	11,163	-3,335	-35,292	-28	-71	-24
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	19,300	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	19,300	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	2	-
Decrease in selected cash and fund balances	-	4,863	-	-	-	-	-
Total funds provided by financing.....	-	24,163	-	-	-	2	-
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	13,000	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	554	4,077	-	68	-
General and special fund revenues deposited.....	-	-	-	-	-	5	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	13,000	554	4,077	-	73	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	24
Increase in selected cash and fund balances	26	-	2,781	31,215	28	-	-
Total funds applied to financing.....	26	13,000	3,335	35,292	28	73	24
Net effect of financing (excess of funds applied (-), or provided).....	-26	11,163	-3,335	-35,292	-28	-71	-24

(Continued on following page)

Footnotes at end of Section.



## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-3. - Statements of Source and Application of Funds for the  
Six Months Ended December 31, 1969 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration						
	Canteen service revolving fund (PE)	Direct loans to veterans and reserves (PE)	Loan guaranty revolving fund (PE)	Rental, maintenance, and repair of quarters (PE)	Servicemen's group life insurance fund (PE)	Service- disabled veterans' insurance fund (PE)	Soldiers' and sailors' civil relief (PE)
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	-	63,752	11,832	-	-	1,269	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	309	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	-	244	73,427	-	-	13	-
Total acquisition of assets.....	309	63,996	85,259	-	-	1,281	-
Operating and other expenses (excluding depreciation).....	33,630	32,695	38,355	27	90,956	6,264	-
Increase in selected working capital.....	-	5,025	8,101	6	-	-	-
Total funds applied to operations.....	33,939	101,716	131,715	34	90,956	7,545	-
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	-	45,072	26,382	-	-	466	1
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	14	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	395	7,905	-	-	7	-
Total realization of assets.....	14	45,467	34,288	-	-	473	1
Capital stock issued to the public.....	33,948	41,613	50,085	59	84,767	6,775	*
Decrease in selected working capital.....	1,937	-	-	-	12,392	126	-
Total funds provided by operations.....	35,899	87,080	84,373	59	97,160	7,373	1
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-1,960	14,636	47,343	-25	-6,204	172	-1
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	23,491 34/	28,791 34/	-	-	-	-
Total increase in investment of the U. S. Government.....	-	23,491	28,791	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	53,873	67,796	-	-	172	-
Total funds provided by financing.....	-	77,363	96,587	-	-	172	-
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	20	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	870 44/	44,910 44/	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	870	44,910	20	-	-	-
Decrease in borrowings from the public.....	-	61,857 36/	4,335 36/	-	-	-	-
Increase in investment holdings.....	-	-	-	-	6,203	-	-
Increase in selected cash and fund balances	1,960	-	-	5	1	-	1
Total funds applied to financing.....	1,960	62,727	49,245	25	6,204	-	1
Net effect of financing (excess of funds applied (-), or provided).....	-1,960	14,636	47,343	-25	-6,204	172	-1

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-3. - Statements of Source and Application of Funds for the  
 Six Months Ended December 31, 1969 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)				Other independent agencies		
	Supply fund (IR)	Veterans' reopened insurance fund (FE)	Veterans' special term insurance fund (FE)	Vocational rehabilitation revolving fund (PE)	Civil Service Commission		
					Employees' health benefits fund (TR)	Employees' life insurance fund (TR)	Investigations (IR)
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	-	1,477	3,621	157	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-	2
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	27	11	2	-	-	-	-
Total acquisition of assets.....	27	1,488	3,623	157	-	-	2
Operating and other expenses (excluding depreciation).....	64,009	5,076	6,694	-	402,693	208,967	6,998
Increase in selected working capital.....	-	3,990	5,724	-	3,286	-	-
Total funds applied to operations.....	64,036	10,554	16,041	157	405,979	208,967	7,000
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	-	214	786	128	-	-	-
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	13	3	-	-	-	-
Total realization of assets.....	-	227	789	128	-	-	-
Capital stock issued to the public.....	60,916	23,363	23,147	-	428,529	208,042	6,736
Income.....	1,943	-	-	1	-	67,580	21
Decrease in selected working capital.....	-	-	-	-	-	-	-
Total funds provided by operations.....	62,858	23,590	23,936	129	428,529	275,623	6,757
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1,178	-13,037	-7,895	28	-22,551	-66,656	243
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	1,178	243	21	28	10,574	8,038	243
Total funds provided by financing.....	1,178	243	21	28	10,574	8,038	243
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	-	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	13,280	7,916	-	33,125	74,694	-
Increase in selected cash and fund balances	-	-	-	-	-	-	-
Total funds applied to financing.....	-	13,280	7,916	-	33,125	74,694	-
Net effect of financing (excess of funds applied (-), or provided).....	1,178	-13,037	-7,895	28	-22,551	-66,656	243

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-3. - Statements of Source and Application of Funds for the  
 Six Months Ended December 31, 1969 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)						
	CSC - (Cont.)	Export-Import Bank of the United States	Farm Credit Admin. 45/	Federal Deposit Insurance Corporation (TR)	Federal Home Loan Bank Board	Home Owners' Loan Corporation (liquidated) (PE)	Revolving fund (PE)
	Retired employees' health benefits fund (TR)	Regular lending activities (PE)	Revolving fund for administrative expenses (PE)		Federal Savings and Loan Insurance Corporation (PE)		
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	-	829,013	-	-	6,998	-	-
Cost of security or collateral acquired..	-	-	-	-	1,112	-	-
Purchase, construction, or improvement of fixed assets.....	-	21	-	-	3	-	225
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	16,008	-	-	-
Total acquisition of assets.....	-	829,033	-	16,008	8,112	-	225
Operating and other expenses (excluding depreciation).....	6,785	105,818	1,941	18,309	46,688	-	9,926
Increase in selected working capital.....	-	37,189	110	70,646	51,272	*	865
Total funds applied to operations.....	6,785	972,040	2,050	104,963	106,071	*	11,016
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	-	592,449 33/	-	-	6,459	-	-
Sale of acquired security or collateral..	-	1	-	-	7,150	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	12,609	40	-	-
Total realization of assets.....	-	592,450	-	12,609	13,650	-	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	7,770	155,701	1,995	172,686	214,217	-	10,305
Decrease in selected working capital.....	4,483	-	-	-	-	-	-
Total funds provided by operations.....	12,253	748,150	1,995	185,294	227,867	-	10,305
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-5,469	223,890	55	-80,331	-121,796	*	711
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	867,590	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	867,590	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	200	4,995	55	200	1,220	3	928
Total funds provided by financing.....	200	872,585	55	200	1,220	3	928
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	319,669	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	50,000	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	369,669	-	-	-	-	-
Decrease in borrowings from the public.....	-	279,026 46/	-	-	-	2	217
Increase in investment holdings.....	5,669	-	-	80,531	123,016	-	-
Increase in selected cash and fund balances	-	-	-	-	-	-	-
Total funds applied to financing.....	5,669	648,695	-	80,531	123,016	2	217
Net effect of financing (excess of funds applied (-), or provided).....	-5,469	223,890	55	-80,331	-121,796	*	711

Footnotes at end of Section.

(Continued on following page)



## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-3. - Statements of Source and Application of Funds for the  
 Six Months Ended December 31, 1969 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)					
	Interstate Commerce Commission	Small Business Administration			Tennessee Valley Authority (PE)	United States Information Agency
		Repayment of loan guaranties (G&S)	Business loan and investment fund (PE)	Disaster loan fund (PE)			Lease guarantee revolving fund (PE)
<b>FUNDS APPLIED TO OPERATIONS</b>						
Acquisition of assets:						
Loans made.....	-	95,271	38,468	-	-	-
Cost of security or collateral acquired..	-	1,727	83	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	153,378	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total acquisition of assets.....	-	96,998	38,551	-	153,378	-
Operating and other expenses (excluding depreciation).....	-	65,319	14,195	278	186,665	347
Increase in selected working capital.....	-	26,176	13,209	-	10,042	-
Total funds applied to operations.....	-	188,493	65,955	278	350,085	347
<b>FUNDS PROVIDED BY OPERATIONS</b>						
Realization of assets:						
Repayment of loans.....	541	89,878	18,113	-	-	-
Sale of acquired security or collateral..	-	1,411	85	-	-	-
Sale of fixed assets.....	-	-	-	-	622	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	-	6,397	119	-	91	-
Total realization of assets.....	541	97,686	18,316	-	713	-
Capital stock issued to the public.....	-	-	-	-	-	-
Income.....	-	41,451	5,569	296	245,849	-
Decrease in selected working capital.....	-	-	-	137	-	347
Total funds provided by operations.....	541	139,137	23,886	433	246,562	347
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-541	49,356	42,069	-155	103,522	-
<b>FUNDS PROVIDED BY FINANCING</b>						
Increase in investment of the U. S. Government:						
Appropriations enacted.....	-	-	175,000	-	50,600	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	19,906 47/	3,848 47/	-	-	-
Total increase in investment of the U. S. Government.....	-	19,906	178,848	-	50,600	-
Increase in other borrowings.....	-	-	-	-	650,000	-
Decrease in investment holdings.....	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	130,084	-	255	-	-
Total funds provided by financing.....	-	149,990	178,848	255	700,600	-
<b>FUNDS APPLIED TO FINANCING</b>						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	28,824	-
General and special fund revenues deposited.....	541	-	-	-	9	-
Other.....	-	-1,538 35/	3,761 35/	-	-	-
Total decrease in investment of the U. S. Government.....	541	-1,538	3,761	-	28,833	-
Decrease in borrowings from the public....	-	102,172 36/	11,388 36/	-	551,460	-
Increase in investment holdings.....	-	-	-	410	-	-
Increase in selected cash and fund balances	-	-	121,630	-	16,785	-
Total funds applied to financing.....	541	100,634	136,779	410	597,078	-
Net effect of financing (excess of funds applied (-), or provided).....	-541	49,356	42,069	-155	103,522	-

Footnotes at end of Section.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Footnotes to Tables GA-I-2 and GA-I-3

- (PE) Public enterprise revolving funds.  
 (IR) Intragovernmental revolving funds.  
 (TR) Trust revolving funds.  
 (G&S) General and special funds (also includes loan accounts of enterprises in liquidation and foreign currency).
- 1/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, Table GA-I-1 in the May 1970 Bulletin.
  - 2/ Represents interest expense on appropriations made to the fund.
  - 3/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).
  - 4/ Consists of contingency fund, Inter-American social and economic program, and supporting assistance loans.
  - 5/ This amount reflects changes in treatment accorded collections of interest as deposits to general and special accounts instead of being netted against accumulated net income or deficit.
  - 6/ The self help housing land development fund, shown under this heading on page 129 of the May 1970 Bulletin, did not have any income or expense during the first six months of the fiscal year 1970.
  - 7/ Includes interest expense of \$2,625 thousand on capital stock.
  - 8/ Represents restoration of capital by the United States Treasury to partially reimburse the Corporation for net realized losses sustained but not previously reimbursed as provided by an act approved November 26, 1969 (83 Stat. 259).
  - 9/ Includes administrative and operating expenses funds.
  - 0/ Represents interest on loans outstanding to be paid into miscellaneous receipts of the United States Treasury.
  - 1/ Excludes unfunded costs consisting of depreciation on plants, and equipment, military personnel, and other costs as follows: Air Force, \$301,330 thousand; Army, \$77,187 thousand; Marine Corps, \$1,872 thousand; Navy, \$133,718 thousand; and defense agencies \$4,645 thousand.
  - 2/ Includes contractual services and other costs.
  - 3/ Includes the Federal Communications Agency.
  - 4/ Represents Consumer Protection and Environmental Health Service.
  - 5/ Represents interest on the net direct investment of the United States Government in this Corporation.
  - 6/ The low and moderate income sponsor fund, shown under this heading on page 137 of the May 1970 Bulletin, did not have any income or expense during the first six months of the fiscal year 1970.
  - 7/ Represents gross revenues of \$62,885 thousand less current year revenues of \$34,500 thousand to be transferred to Associated Projects.
  - 8/ Represents interest expense on public debt borrowings from the United States Treasury Department and on appropriations and other capital.
  - 9/ Represents interest expense on appropriations allocated to power and to municipal and industrial water supply construction.
  - 0/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."
  - 1/ Figures are as of January 9, 1970.
  - 2/ Includes unreimbursed costs of \$20,666 thousand performed by other agencies.
  - 3/ Expenses include costs applicable to postal operations paid for by other Government agencies for workmen's compensation and unemployment compensation for postal employees, and certain custodial and maintenance costs of public buildings. Expenses include certain nonpostal services rendered to other agencies without reimbursement and other public service costs and losses which, under the provisions

- of an act approved October 11, 1962 (39 U.S.C. 2303 (b)), are to be excluded in adjusting postal rates and fees.
- 24/ The operating deficit as of June 30, 1969, has been combined with other items representing equity of the United States Government, and is included with the net investment at the beginning of the fiscal year 1970.
  - 25/ The Federal tax lien revolving fund and the Federal Farm Mortgage Corporation liquidation fund, shown under this heading on pages 143 and 144, respectively, of the May 1970 Bulletin, did not have any income or expense during the first six months of the fiscal year 1970.
  - 26/ The accumulated net income or deficit is included with the equity of the United States Government and cannot be segregated.
  - 27/ Home Owners' Loan Corporation (liquidated), shown under this heading on page 149 of the May 1970 Bulletin, did not have any income or expense during the first six months of the fiscal year 1970.
  - 28/ Represents return on additional premiums - prepayments.
  - 29/ Includes interest on funds advanced to the Administration by appropriations.
  - 30/ Represents net income of \$36,161 thousand from power operations, and net loss of \$14,967 thousand from nonincome-producing programs.
  - 31/ Includes United States dollar equivalent of foreign currency transactions.
  - 32/ Consists of principal and interest collections deposited into the United States Treasury Department.
  - 33/ Includes sales of loans.
  - 34/ Represents interest payments on participation certificates.
  - 35/ Represents transfers of principal and interest collections on pledged loans and transfers of insufficiency funds to the Government National Mortgage Association trustee account, net of redemptions of participation certificates that may have been made.
  - 36/ Represents redemptions of participation certificates by the trustee.
  - 37/ Represents repayment of borrowings from the Commodity Credit Corporation.
  - 38/ Defense production guarantees, shown under this heading on page 133 of the May 1970 Bulletin, did not have any funds applied or provided during the first six months of the fiscal year 1970.
  - 39/ Includes Defense Atomic Energy Support Agency and National Security Agency.
  - 40/ Represents transfers of principal collections on pledged loans to the Government National Mortgage Association trustee account.
  - 41/ Includes transfers of principal and interest collections on pledged loans to the Government National Mortgage Association trustee account, net of redemptions of participation certificates that may have been made.
  - 42/ Represents change in equity due trustors.
  - 43/ Included beginning December 31, 1969.
  - 44/ Represents transfers of principal and interest collections on pledged loans to the Government National Mortgage Association trustee account, net of redemptions of participation certificates.
  - 45/ The banks for cooperatives investment fund and the short-term credit investment fund, shown under this heading on pages 148 and 149 of the May 1970 Bulletin, did not have any funds applied or provided during the first six months of the fiscal year 1970.
  - 46/ Represents redemptions of participation certificates and short-term discount notes.
  - 47/ Includes interest payments on participation certificates.
  - \* Less than \$500.
  - r Revised.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section III - Federal Credit Programs

Table GA-III-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department				Small Business Administration		Veterans Administration	
							Government National Mortgage Association 1/		Office of Secretary 2/					
	Sales	Repur- chases	Sales	Repur- chases	Sales 3/	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases
1963.....	1,275	-	336	-	133	-	307	-	34	-	5	-	460	-
1964.....	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965.....	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966.....	596	-	63	-	291	-	6	-	11	-	120	-	105	-
1967.....	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968.....	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969.....	1,337	428	379	-	959	405	-	-	-	-	*	6	*	17
1969-Apr.....	62	41	13	-	49	39	-	-	-	-	*	1	-	1
May.....	4	13	*	-	4	12	-	-	-	-	*	*	-	1
June.....	456	78	25	-	431	77	-	-	-	-	-	-	-	1
July.....	103	67	23	-	80	66	-	-	-	-	-	-	-	1
Aug.....	105	49	4	-	101	48	-	-	-	-	-	-	-	1
Sept.....	123	280	4	179	119	100	-	-	-	-	-	*	-	1
Oct.....	183	46	1	-	182	45	-	-	-	-	-	-	-	1
Nov.....	198	79	4	11	194	67	-	-	-	-	-	-	-	1
Dec.....	301	128	176	71	125	56	-	-	-	-	-	-	-	1
1970-Jan.....	220	21	83	-	137	20	-	-	-	-	-	-	-	1
Feb.....	475	33	3	-	472	32	-	-	-	-	-	-	-	1
Mar.....	129	19	6	-	123	18	-	-	-	-	-	-	-	1
Apr.....	92	27	14	-	78	26	-	-	-	-	-	-	-	1
Fiscal 1970 to date.....	1,926	748	316	260	1,610	477	-	-	-	-	-	*	-	10

<sup>1/</sup> The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 \$547 million; net purchases, 1964 \$67 million, 1965 \$232 million, 1966 \$1,838 million, 1967 \$1,107 million, 1968 \$2,316 million, 1969

through Sept. 30, 1968 \$296 million.

<sup>2/</sup> Includes college housing, elderly housing, and public facility loans.  
<sup>3/</sup> Sales by fiscal years are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports. Less than \$500,000.



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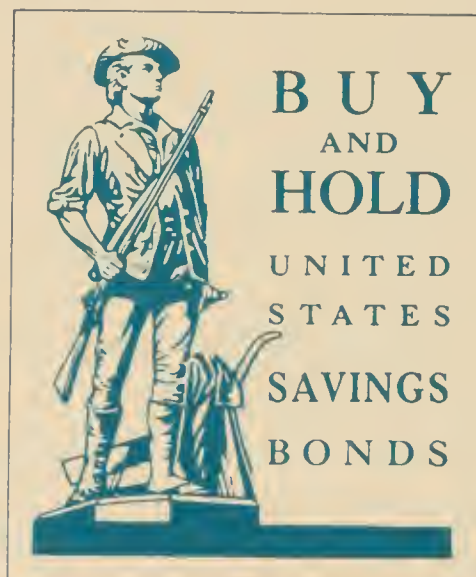


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