

LIBRARY
ROOM 5030

JUL 28 1970

TREASURY DEPARTMENT

LIBRARY
ROOM 5030

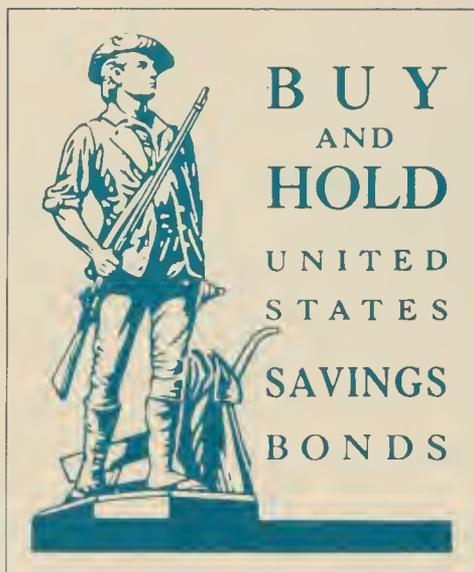
JUN 26 1972

TREASURY DEPARTMENT

THE DEPARTMENT OF THE TREASURY
FISCAL SERVICE, BUREAU OF ACCOUNTS
OFFICE OF THE COMMISSIONER
WASHINGTON, D.C. 20226

POSTAGE AND FEES PAID
U.S. TREASURY DEPARTMENT

OFFICIAL BUSINESS



00048 v

Treasury Bulletin

LIBRARY
ROOM 1004

NOV 4 1969

U.S. GOVERNMENT PRINTING OFFICE

November 1969



UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

The Treasury Bulletin is for sale by the
Superintendent of Documents,
U.S. Government Printing Office, Washington, D.C. 20402
Subscription per year \$13.50 domestic, \$17.00 foreign.
Single copy price varies.

CONTENTS

| | |
|--|-----|
| Treasury financing operations. | 11 |
| Federal fiscal operations. | 1 |
| Federal obligations. | 12 |
| Account of the Treasurer of the United States. | 16 |
| Monetary statistics. | 19 |
| Federal debt. | 20 |
| Public debt operations. | 28 |
| United States savings bonds. | 65 |
| United States savings notes. | 70 |
| Ownership of Federal securities. | 71 |
| Treasury survey of ownership | 73 |
| Market quotations on Treasury securities. | 79 |
| Average yields of long-term bonds. | 82 |
| International financial statistics. | 84 |
| Capital movements. | 89 |
| Foreign currencies acquired by the United States without purchase with dollars. | 126 |
| Financial operations of Government agencies and funds. | 129 |
| Cumulative table of contents. | 137 |

Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

Tax Anticipation Bills

On October 17 tenders were invited for \$3.0 billion, or thereabouts, of 236-day tax anticipation bills, to be dated October 29, 1969, to mature June 22, 1970. They will be acceptable at face value in payment of income taxes due on June 15, 1970.

Tenders were opened on October 23 and totaled \$4,262 million, of which \$3,004 million was accepted. The average bank discount rate was 7.204 percent. The limit for noncompetitive tenders from any one bidder was \$400,000 and they totaled \$212 million.

All bidders were required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of any bills of the issue at a specific rate or price, until after one-thirty p.m., Eastern daylight saving time, October 23, 1969.

Any qualified depository was permitted to make settlement by credit in its Treasury tax and loan account for the amount of bills allotted to it for itself and its customers.

9-Month and One-year Bills

On October 22 tenders were invited for \$500 million, or thereabouts, of 273-day Treasury bills, representing an additional amount of bills dated July 31, 1969, maturing July 31, 1970, and for \$1.0 billion, or thereabouts, of 365-day Treasury bills to be dated October 31, 1969, to mature October 31, 1970, both series to be issued October 31. These issues were to refund \$1,502 million of bills maturing October 31. Tenders were opened on October 28.

Tenders received for the 273-day bills totaled \$1,213 million, of which \$500 million was accepted, including \$20 million of noncompetitive tenders. The average bank discount rate was 7.244 percent.

Tenders received for the 365-day bills totaled \$2,291 million, of which \$1,003 million was accepted, including \$75 million of noncompetitive tenders. The average bank discount rate was 7.127 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in October totaled \$15.0 billion, replacing an equal amount of maturing bills.

There were four 91-day issues and one 92-day issue of \$1.8 billion, and five 182-day issues of \$1.2 billion. Average rates for the new issues are shown in the following table.

| | | 13-week (additional amount of bills of original maturity of 26 weeks) | | 26-week | |
|---------------------|-------------------|---|------------------|--|--|
| Date of -- | | Approximate equivalent annual average rate ^{1/} | Date of issue | Approximate equivalent annual average rate ^{1/} | |
| Additional issue | Original issue | | | | |
| 1969 | 1969 | | 1969 | | |
| Oct. 2 | July 3 | 7.106 | Oct. 2 | 7.340 | |
| 9 | 10 | 7.047 | 9 | 7.290 | |
| 16 | 17 | 7.041 | 16 | 7.327 | |
| 23 | 24 | 6.973 | 23 | 7.265 | |
| 30 | 31 | 7.028 | 30 ^{2/} | 7.263 | |

^{1/} Bank discount basis.

^{2/} This was an additional issue of the bills dated April 30, 1969.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of \$1,000, \$5,000, \$10,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for \$200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year

Treasury Financing Operations - (Continued)

bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in October totaled \$1,530 million, consisting of forty-one certificates of indebtedness and two notes. Redemptions for the month totaled \$1,166 million. At the end of October foreign series securities out-

standing totaled \$1,932 million. (Details are shown on pages 61-62.)

Foreign currency series securities issued in October consisted of one certificate denominated in Swiss francs equivalent to \$55 million. Redemptions for the month totaled an equivalent of \$79 million. At the end of October foreign currency series securities outstanding totaled an equivalent of \$2,195 million, and were denominated in German marks, Italian lire, and Swiss francs. (Details are shown on page 64.)

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

| Fiscal year or month | Budget receipts, expenditures, and lending | | | | | | | Means of financing - net transactions | | | | |
|--------------------------|--|---------------------|------------------------|--------------------|-----------------|----------------|-------------------------------|---|-------------------|---------------------------------------|------------------|---|
| | The expenditure account | | | Loan account 1/ | | | Budget surplus or deficit (-) | Borrowings from the public - Federal securities | | | | |
| | Net receipts 2/ | Net expenditures 3/ | Surplus or deficit (-) | Loan disbursements | Loan repayments | Net lending 2/ | | Public debt securities | Agency securities | Investments of Government accounts 4/ | Special notes 5/ | Total borrowings from the public (8)+(9) (-10)-(-11) (12) |
| | (1) | (2) | (1)-(2) (3) | (4) | (5) | (-4)+(5) (6) | (3)+(6) (7) | | | | | |
| 1960..... | 92,467 | 90,341 | 2,126 | 8,310 | 6,427 | -1,882 | 244 | 1,625 | 1,729 | 922 | 259 | 2,174 |
| 1961..... | 94,389 | 96,597 | -2,208 | 7,869 | 6,671 | -1,198 | -3,406 | 2,640 | -292 | 605 | 316 | 1,427 |
| 1962..... | 99,676 | 104,472 | -4,796 | 9,621 | 7,271 | -2,351 | -7,147 | 9,230 | 1,450 | 625 | 284 | 9,772 |
| 1963..... | 106,560 | 111,458 | -4,898 | 9,646 | 9,791 | 145 | -4,753 | 7,659 | 196 | 1,428 | 339 | 6,088 |
| 1964..... | 112,662 | 118,040 | -5,378 | 10,237 | 9,693 | -545 | -5,922 | 5,853 | 508 | 2,864 | 405 | 3,092 |
| 1965..... | 116,833 | 117,181 | -347 | 10,911 | 9,662 | -1,249 | -1,596 | 5,561 | 704 | 2,331 | -126 | 4,060 |
| 1966..... | 130,856 | 130,821 | 35 | 14,628 | 10,796 | -3,832 | -3,797 | 2,633 | 4,042 | 3,243 | 354 | 3,077 |
| 1967..... | 149,552 | 153,201 | -3,649 | 17,676 | 12,623 | -5,053 | -8,702 | 6,314 | 5,079 | 9,036 | -482 | 2,838 |
| 1968..... | 153,671 | 172,803 | -19,132 | 20,327 | 14,297 | -6,030 | -25,162 | 21,357 | 5,944 | 5,320 | -1,119 | 23,100 |
| 1969p..... | 187,843 | 183,289 | 4,554 | 12,931 | 11,451 | -1,480 | 3,074 | 6,142 | -10,143 | 8,522 | -1,384 | -11,139 |
| 1970 (Est.)..... | 198,775 | 191,890 | 6,885 | n.a. | n.a. | -970 | 5,915 | n.a. | n.a. | n.a. | n.a. | -6,500 |
| 1968-Sept..... | 18,716r | 15,990r | 2,726 | 1,254r | 1,047 | -207 | 2,519r | 387 | -5,787r | -874 | - | -4,527r |
| Oct..... | 10,716 | 16,553 | -5,837 | 1,526 | 1,240 | -286 | -6,122 | 2,451 | 292 | -375 | -7 | 3,125 |
| Nov..... | 12,737 | 15,070 | -2,332 | 1,514 | 1,459 | -55 | -2,387 | -331 | -80 | 439 | -165 | -686 |
| Dec..... | 15,820 | 14,465 | 1,355 | 1,577 | 1,649 | 71 | 1,427 | 1,166 | -5,203 | -266 | -185 | -3,586 |
| 1969-Jan..... | 15,845 | 15,798 | 47 | 633 | 670 | 37 | 84 | 1,383 | -33 | 724 | -1,000 | 1,626 |
| Feb..... | 14,590 | 14,361 | 230 | 756 | 383 | -373 | -144 | -648 | 195 | 1,433 | - | -1,887 |
| Mar..... | 13,727 | 15,637 | -1,910 | 724 | 723 | -2 | -1,912 | 782 | -91 | 272 | - | 418 |
| Apr..... | 23,596 | 15,922 | 7,674 | 796 | 746 | -50 | 7,625 | -1,080 | -559 | 817 | - | -2,456 |
| May..... | 13,346 | 15,279 | -1,932 | 936 | 451 | -485 | -2,418 | 1,599 | -137 | 2,946 | - | -1,485 |
| June p..... | 23,855 | 14,105 | 9,750 | 755 | 1,124 | 369 | 10,119 | -6,345 | -181 | 2,054 | - | -8,580 |
| July..... | 12,542 | 15,542 | -3,001 | 470 | 318 | -152 | -3,153 | 3,292 | 1,316 | 170 | - | 4,438 |
| Aug..... | 14,999 | 16,790 | -1,791 | 585 | 269 | -316 | -2,107 | 3,175 | -829 | 1,667 | - | 679 |
| Sept..... | 20,406 | 17,167 | 3,239 | 775 | 327 | -448 | 2,790 | 498 | -643 | 230 | - | -375 |
| Fiscal 1970 to date..... | 47,947 | 49,500 | -1,553 | 1,830 | 913 | -917 | -2,469 | 6,965 | -156 | 2,068 | - | 4,741 |

| Fiscal year or month | Means of financing - net transactions (continued) | | | | | | Selected balances, end of period | | | | | |
|--------------------------|---|--|--|-----------------------------|--|--|--|-----------------------------|---------------------------|---|-----------------------|---|
| | Changes in cash and monetary assets | | | Other means of financing 7/ | Transactions not applied to year's surplus or deficit 8/ | Total budget financing (12)-(13) (-14)-(15) + (16)+(17) (18) | General account of Treasurer, U.S. 6/ (19) | Federal securities | | | | |
| | Within gen'l. acct. of Treasurer, U.S. 6/ (deduct) (13) | With other Government officers (deduct) (14) | With International Monetary Fund (deduct) (15) | | | | | Public debt securities (20) | Agency securities 2/ (21) | Investments of Government accounts (22) | Special notes 5/ (23) | Held by the public (20)+(21) (-22)-(-23) (24) |
| | (13) | (14) | (15) | (16) | (17) | (18) | (19) | (20) | (21) | (22) | (23) | (24) |
| 1960..... | 2,764 | 21 | -259 | 61 | 48 | -244 | 8,156 | 286,331 | 6,770 | 53,686 | 2,238 | 237,177 |
| 1961..... | -1,385 | -110 | -258 | 175 | 50 | 3,406 | 6,771 | 288,971 | 6,477 | 54,291 | 2,554 | 238,604 |
| 1962..... | 3,734 | 132 | -171 | 1,018 | 51 | 7,147 | 10,504 | 298,201 | 7,927 | 54,915 | 2,837 | 248,376 |
| 1963..... | 1,876 | -58 | -255 | 190 | 38 | 4,753 | 12,380 | 305,860 | 8,123 | 56,343 | 3,176 | 254,464 |
| 1964..... | -1,264 | 41 | -367 | 1,179 | 61 | 5,922 | 11,116 | 311,713 | 8,632 | 59,207 | 3,581 | 257,556 |
| 1965..... | 1,594 | 371 | 381 | -216 | 98 | 1,596 | 12,710 | 317,274 | 9,335 | 61,538 | 3,455 | 261,616 |
| 1966..... | -260 | 258 | -447 | -358 | 629 | 3,797 | 12,450 | 319,907 | 13,377 | 64,782 | 3,810 | 264,693 |
| 1967..... | -4,571 | 92 | -342 | 230 | 813 | 8,702 | 7,879 | 326,221 | 18,455 | 73,817 | 3,328 | 267,531 |
| 1968..... | -1,094 | 1,887 | 538 | 3,026 | 367 | 25,162 | 6,785 | 347,578 | 24,399 | 79,137 | 2,209 | 290,631 |
| 1969p..... | 409 | 697 | 644 | -587 | 10,403 | -3,074 | 7,104 | 353,720 | 14,256 | 87,659 | 825 | 279,492 |
| 1970 (Est.)..... | n.a. | n.a. | n.a. | 585 | | -5,915 | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| 1968-Sept..... | 4,042 | -4r | - | 743r | 5,302 | -2,519r | 9,795 | 354,743 | 20,051r | 79,615 | 2,182 | 292,998r |
| Oct..... | -2,198 | -207 | 7 | 560 | 39 | 6,122 | 7,997 | 357,194 | 20,347 | 79,240 | 2,175 | 296,126 |
| Nov..... | -3,696 | 114 | 165 | -372 | 29 | 2,387 | 3,901 | 356,863 | 20,267 | 79,679 | 2,010 | 295,441 |
| Dec..... | 1,869 | -401 | 185 | -623 | 4,437 | -1,427 | 5,770 | 358,029 | 15,064 | 79,412 | 1,825 | 291,855 |
| 1969-Jan..... | 2,597 | 695 | - | 1,486 | 96 | -84 | 8,367 | 359,412 | 15,031 | 80,137 | 825 | 293,481 |
| Feb..... | -2,302 | -142 | 13 | -600 | 200 | 144 | 6,065 | 358,764 | 15,225 | 81,570 | 825 | 291,595 |
| Mar..... | -285 | -19 | 19 | 1,145 | 64 | 1,912 | 5,780 | 359,546 | 15,134 | 81,842 | 825 | 292,012 |
| Apr..... | 4,299 | 1,133 | 67 | 280 | 50 | -7,625 | 10,079 | 358,466 | 14,575 | 82,659 | 825 | 289,557 |
| May..... | -3,402 | -954 | 55 | -506 | 107 | 2,418 | 6,677 | 360,065 | 14,437 | 85,605 | 825 | 288,072 |
| June p..... | 426 | 147 | 106 | -913 | 53 | -10,119 | 7,104 | 353,720 | 14,256 | 87,659 | 825 | 279,492 |
| July..... | -453 | -323 | 75 | -525 | -1,460 | 3,153 | 6,650 | 357,012 | 15,572 | 87,830 | 825 | 283,930 |
| Aug..... | -1,753 | 20 | 19 | -298 | 12 | 2,107 | 4,898 | 360,187 | 14,743 | 89,497 | 825 | 284,608 |
| Sept..... | 2,759 | 276 | 150 | 756 | 15 | -2,790 | 7,657 | 360,685 | 14,100 | 89,727 | 825 | 284,233 |
| Fiscal 1970 to date..... | 553 | -27 | 244 | -68 | -1,433 | 2,469 | 7,657 | 360,685 | 14,100 | 89,727 | 825 | 284,233 |

Source: Beginning fiscal 1967 based on monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. The loan account data for fiscal years 1960-1966 are from the 1970 Budget document released January 15, 1969. Estimates are from the "Summer Review of the 1970 Budget" released on September 17, 1969.

- 1/ Includes investments in non-Federal securities.
- 2/ For content see Table FFO-2.
- 3/ For content see Table FFO-3.
- 4/ For content see Table FFO-6.
- 5/ Represents non-interest bearing public debt securities issued to the International Monetary Fund and International lending organizations (IDA and IADB) in recognition of U.S. Government subscription commitments.

- 6/ Fiscal year amounts include transactions in transit as of June 30. Adjustments are made, other than fiscal year 1969, in the means of financing section between the months of June and July in order to report these transactions on an accounting date basis rather than the daily Treasury statement clearance date basis. For amounts in transit see Table 6, January 1969 Bulletin.
- 7/ Includes accrued interest payable on public debt securities, deposit funds, miscellaneous liability and asset accounts.
- 8/ Includes seigniorage, fiscal 1969 conversion of certain corporations to private ownership, and July 1969 reclassification of certificates of interest of \$1,590 million less \$7 million investments held by Government accounts.
- 9/ For content see Table FD-6.
- r Revised.
- p Preliminary.
- n.a. Not available.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

| Fiscal year or month | Net budget receipts | Income taxes | | | | | | | Net total income taxes |
|--------------------------|---------------------|--------------|--------|---------|-----------|-------------|---------|-----------|------------------------|
| | | Individual | | | | Corporation | | | |
| | | Withheld | Other | Refunds | Net total | Gross | Refunds | Net total | |
| 1960..... | 92,467 | 31,675 | 13,271 | 4,230 | 40,715 | 22,179 | 685 | 21,494 | 62,209 |
| 1961..... | 94,389 | 32,978 | 13,175 | 4,815 | 41,338 | 21,765 | 810 | 20,954 | 62,293 |
| 1962..... | 99,676 | 36,246 | 14,403 | 5,079 | 45,571 | 21,296 | 773 | 20,523 | 66,094 |
| 1963..... | 106,560 | 38,719 | 14,269 | 5,400 | 47,588 | 22,336 | 757 | 21,579 | 69,167 |
| 1964..... | 112,662 | 39,259 | 15,331 | 5,893 | 48,697 | 24,301 | 808 | 23,493 | 72,189 |
| 1965..... | 116,833 | 36,840 | 16,820 | 4,869 | 48,792 | 26,131 | 670 | 25,461 | 74,253 |
| 1966..... | 130,856 | 42,811 | 18,486 | 5,851 | 55,446 | 30,834 | 761 | 30,073 | 85,519 |
| 1967..... | 149,552 | 50,521 | 18,850 | 7,845 | 61,526 | 34,918 | 946 | 33,971 | 95,497 |
| 1968..... | 153,671 | 57,301 | 20,951 | 9,527 | 68,726 | 29,897 | 1,232 | 28,665 | 97,390 |
| 1969p..... | 187,843 | 70,144 | 27,265 | 10,183 | 87,226 | 38,356 | 1,660 | 36,696 | 123,922 |
| 1970 (Est.)..... | 198,775 | n.a. | n.a. | n.a. | 91,100 | n.a. | n.a. | 38,500 | 129,600 |
| 1968-September..... | 18,716r | 5,561r | 3,682 | 69r | 9,175r | 5,133 | 114r | 5,019r | 14,193r |
| October..... | 10,716 | 4,981 | 378 | 60 | 5,299 | 1,496 | 218 | 1,278 | 6,577 |
| November..... | 12,737 | 6,339 | 202 | 58 | 6,483 | 679 | 120 | 559 | 7,042 |
| December..... | 15,820 | 6,068 | 376 | 46 | 6,397 | 5,273 | 114 | 5,159 | 11,556 |
| 1969-January..... | 15,845 | 5,113 | 5,184 | 75 | 10,222 | 1,665 | 62 | 1,603 | 11,826 |
| February..... | 14,590 | 7,254 | 1,202 | 1,169 | 7,287 | 784 | 102 | 682 | 7,969 |
| March..... | 13,727 | 6,015 | 843 | 2,858 | 3,999 | 5,189 | 223 | 4,965 | 8,965 |
| April..... | 23,596 | 5,164 | 9,540 | 2,598 | 12,106 | 5,554 | 231 | 5,323 | 17,429 |
| May..... | 13,346 | 6,681 | 804 | 2,725 | 4,760 | 959 | 152 | 806 | 5,567 |
| June p..... | 23,855 | 6,205 | 4,178 | 283 | 10,100 | 8,711 | 104 | 8,606 | 18,707 |
| July..... | 12,542 | 6,005 | 548 | 150 | 6,404 | 1,196 | 126 | 1,070 | 7,474 |
| August..... | 14,999 | 7,014 | 319 | 103 | 7,230 | 716 | 145 | 571 | 7,801 |
| September..... | 20,406 | 5,948 | 3,912 | 84 | 9,776 | 5,673 | 122 | 5,551 | 15,327 |
| Fiscal 1970 to date..... | 47,947 | 18,967 | 4,780 | 337 | 23,410 | 7,585 | 393 | 7,192 | 30,602 |

| Fiscal year or month | Social insurance taxes and contributions | | | | | | | | | |
|--------------------------|---|---------|-----------|------------------------------|---------|-----------|-----------|------------------------|---------|-----------|
| | Employment taxes and contributions | | | | | | | Unemployment insurance | | |
| | Old-age, disability, and hospital insurance | | | Railroad retirement accounts | | | Net total | Gross | Refunds | Net total |
| | Gross | Refunds | Net total | Gross | Refunds | Net total | | | | |
| 1960..... | 10,731 | 89 | 10,641 | 607 | * | 607 | 11,248 | 2,670 | 2 | 2,667 |
| 1961..... | 12,204 | 96 | 12,109 | 571 | * | 571 | 12,679 | 2,905 | 3 | 2,902 |
| 1962..... | 12,412 | 142 | 12,271 | 564 | * | 564 | 12,835 | 3,342 | 5 | 3,337 |
| 1963..... | 14,314 | 139 | 14,175 | 572 | * | 572 | 14,746 | 4,115 | 3 | 4,112 |
| 1964..... | 16,532 | 166 | 16,366 | 594 | * | 593 | 16,959 | 4,049 | 4 | 4,045 |
| 1965..... | 16,915 | 192 | 16,723 | 636 | * | 636 | 17,359 | 3,826 | 8 | 3,819 |
| 1966..... | 20,206 | 228 | 19,978 | 684 | * | 683 | 20,662 | 3,783 | 6 | 3,777 |
| 1967..... | 27,328 | 282 | 27,046 | 777 | * | 776 | 27,823 | 3,665 | 6 | 3,659 |
| 1968..... | 28,672 | 263 | 28,409 | 815 | 1 | 814 | 29,224 | 3,351 | 6 | 3,346 |
| 1969p..... | 33,956 | 605 | 33,351 | 894 | * | 893 | 34,245 | 3,332 | 7 | 3,325 |
| 1970 (Est.)..... | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | 38,700 | n.a. | n.a. | 3,357 |
| 1968-September..... | 2,306 | - | 2,306 | 77 | * | 77 | 2,383 | 56 | * | 55 |
| October..... | 1,927 | - | 1,927 | 18 | * | 18 | 1,944 | 108 | * | 108 |
| November..... | 2,981 | - | 2,981 | 145 | * | 145 | 3,126 | 346 | 1 | 346 |
| December..... | 1,793 | - | 1,793 | 72 | * | 72 | 1,865 | 50 | 1 | 49 |
| 1969-January..... | 2,080 | 293 | 1,787 | 11 | * | 11 | 1,798 | 160 | * | 159 |
| February..... | 3,781 | - | 3,781 | 143 | * | 143 | 3,924 | 773 | * | 773 |
| March..... | 2,520 | - | 2,520 | 83 | * | 83 | 2,603 | 63 | * | 63 |
| April..... | 3,505 | - | 3,505 | 8 | * | 8 | 3,513 | 164 | 1 | 162 |
| May..... | 4,576 | - | 4,576 | 159 | * | 159 | 4,735 | 822 | 1 | 821 |
| June p..... | 2,825 | 312 | 2,513 | 83 | * | 83 | 2,595 | 58 | 1 | 57 |
| July..... | 2,498 | - | 2,498 | 12 | - | 12 | 2,510 | 125 | 1 | 124 |
| August..... | 4,298 | - | 4,298 | 93 | * | 93 | 4,392 | 601 | 1 | 601 |
| September..... | 2,683 | - | 2,683 | 83 | * | 83 | 2,766 | 52 | * | 51 |
| Fiscal 1970 to date..... | 9,480 | - | 9,480 | 188 | - | 188 | 9,668 | 777 | 2 | 776 |

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

| Fiscal year or month | Social insurance taxes and contributions-(continued) | | | | | Excise taxes | | | | | | Net total excise taxes |
|-------------------------|--|------------------------------|----------------------------|-------|--|----------------------------|---------|-----------|--------------------|---------|-----------|------------------------|
| | Contributions for other insurance and retirement | | | | Net total social insurance taxes and contributions | Miscellaneous excise taxes | | | Highway trust fund | | | |
| | Federal Supplemental Medical Insurance | Federal employees retirement | Other employees retirement | Total | | Gross | Refunds | Net total | Gross | Refunds | Net total | |
| 1960..... | - | 756 | 12 | 768 | 14,683 | 9,222 | 85 | 9,137 | 2,642 | 103 | 2,539 | 11,676 |
| 1961..... | - | 843 | 14 | 857 | 16,438 | 9,141 | 78 | 9,063 | 2,923 | 126 | 2,798 | 11,860 |
| 1962..... | - | 861 | 14 | 875 | 17,046 | 9,672 | 87 | 9,585 | 3,080 | 131 | 2,949 | 12,534 |
| 1963..... | - | 931 | 15 | 946 | 19,804 | 10,005 | 89 | 9,915 | 3,405 | 126 | 3,279 | 13,194 |
| 1964..... | - | 991 | 16 | 1,008 | 22,012 | 10,304 | 93 | 10,211 | 3,646 | 127 | 3,519 | 13,731 |
| 1965..... | - | 1,063 | 18 | 1,081 | 22,258 | 11,011 | 99 | 10,911 | 3,782 | 123 | 3,659 | 14,570 |
| 1966..... | - | 1,109 | 19 | 1,129 | 25,567 | 9,362 | 217 | 9,145 | 4,037 | 120 | 3,917 | 13,062 |
| 1967..... | 647 | 1,200 | 20 | 1,867 | 33,349 | 9,461 | 183 | 9,278 | 4,652 | 212 | 4,441 | 13,719 |
| 1968..... | 698 | 1,332 | 22 | 2,052 | 34,622 | 9,827 | 127 | 9,700 | 4,493 | 114 | 4,379 | 14,079 |
| 1969p..... | 902 | 1,423 | 24 | 2,350 | 39,919 | 10,672 | 96 | 10,576 | 4,861 | 224 | 4,637 | 15,213 |
| 1970 (Est.)..... | n.a. | n.a. | n.a. | 2,441 | 44,498 | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | 15,800 |
| 1968-September..... | 79 | 112r | *r | 191r | 2,629r | 863r | 10r | 853r | 372 | - | 372 | 1,224r |
| October..... | 79 | 122 | 3 | 204 | 2,256 | 882 | 14 | 868 | 354 | - | 354 | 1,222 |
| November..... | 70 | 116 | 2 | 187 | 3,659 | 957 | -17 | 974 | 411 | 31 | 380 | 1,354 |
| December..... | 75 | 127 | 2 | 204 | 2,118 | 1,044 | 11 | 1,033 | 380 | - | 380 | 1,412 |
| 1969-January..... | 80 | 136 | 2 | 218 | 2,176 | 900 | 13 | 887 | 366 | - | 366 | 1,254 |
| February..... | 69 | 112 | 2 | 183 | 4,880 | 678 | 38 | 641 | 525 | 13 | 511 | 1,152 |
| March..... | 79 | 118 | 1 | 198 | 2,865 | 859 | 12 | 848 | 322 | 14 | 308 | 1,156 |
| April..... | 78 | 126 | 2 | 206 | 3,881 | 957 | 11 | 946 | 360 | 146 | 214 | 1,160 |
| May..... | 73 | 116 | 3 | 192 | 5,748 | 783 | 7 | 776 | 499 | 3 | 496 | 1,272 |
| June p..... | 75 | 97 | 1 | 172 | 2,825 | 987 | -25 | 1,011 | 389 | 14 | 375 | 1,386 |
| July..... | 78 | 164 | 2 | 244 | 2,879 | 1,026 | -26 | 1,053 | 402 | 36 | 366 | 1,419 |
| August..... | 76 | 141 | * | 217 | 5,209 | 713 | 84 | 629 | 563 | -71 | 634 | 1,263 |
| September..... | 80 | 121 | 4 | 205 | 3,022 | 916 | 10 | 906 | 389 | - | 389 | 1,295 |
| Fiscal 1970 to date.... | 234 | 426 | 6 | 666 | 11,110 | 2,655 | 68 | 2,588 | 1,354 | -35 | 1,388 | 3,976 |

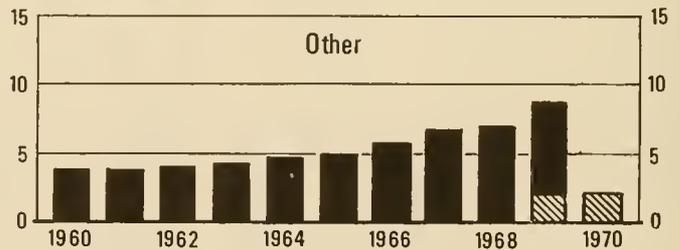
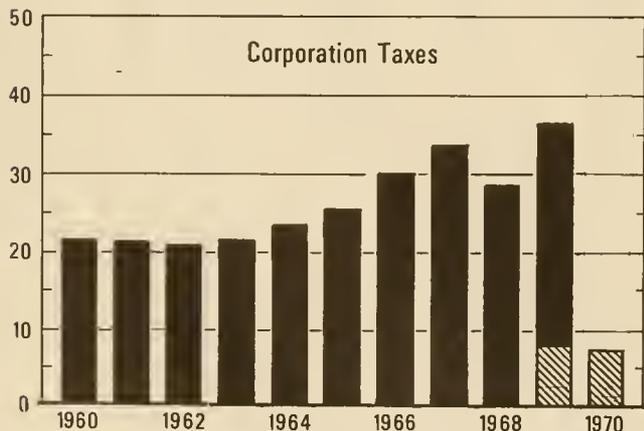
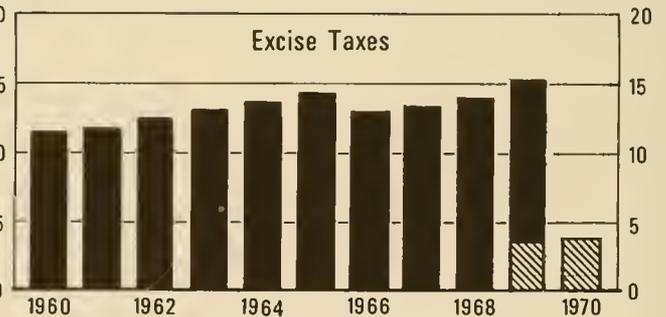
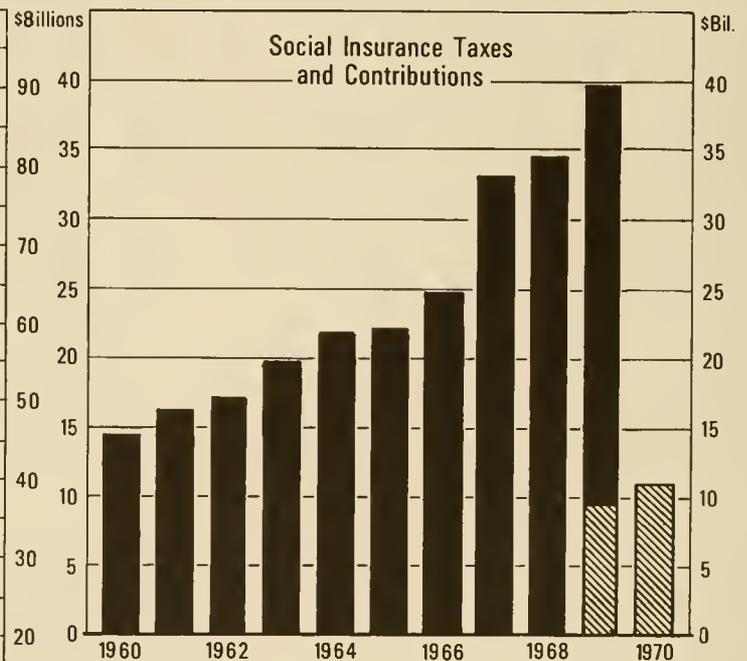
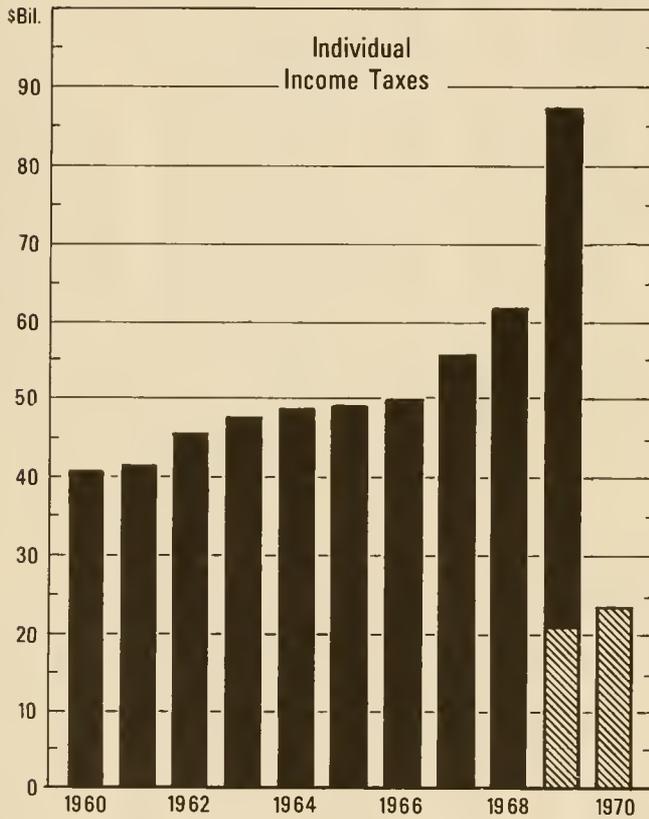
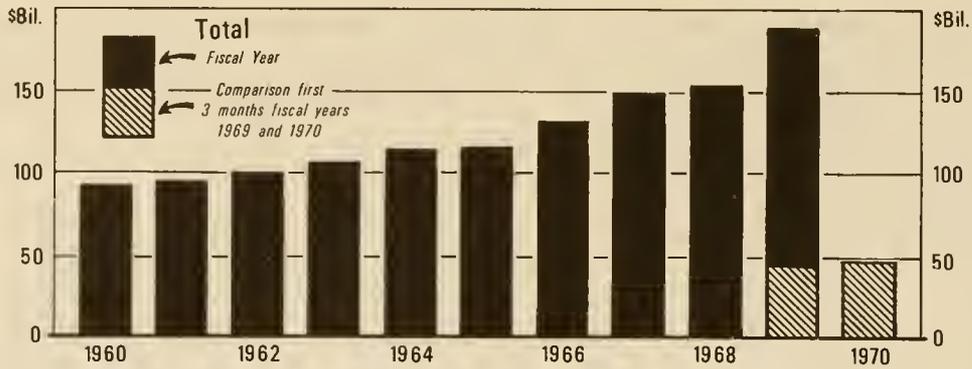
| Fiscal year or month | Estate and gift taxes | | | Custom duties | | | Deposits of earnings by Federal Reserve banks | Miscellaneous receipts | | | Net total miscellaneous receipts |
|-------------------------|-----------------------|---------|-----------|---------------|---------|-----------|---|------------------------|---------|-----------|----------------------------------|
| | Gross | Refunds | Net total | Gross | Refunds | Net total | | All other | | | |
| | | | | | | | | Gross | Refunds | Net total | |
| 1960..... | 1,626 | 20 | 1,606 | 1,123 | 18 | 1,105 | 1,093 | 97 | 2 | 94 | 1,187 |
| 1961..... | 1,916 | 20 | 1,896 | 1,008 | 25 | 982 | 788 | 133 | 2 | 131 | 919 |
| 1962..... | 2,035 | 19 | 2,016 | 1,171 | 29 | 1,142 | 718 | 126 | 1 | 125 | 843 |
| 1963..... | 2,187 | 20 | 2,167 | 1,241 | 35 | 1,205 | 828 | 195 | 1 | 194 | 1,023 |
| 1964..... | 2,416 | 23 | 2,394 | 1,284 | 32 | 1,252 | 947 | 139 | 1 | 138 | 1,084 |
| 1965..... | 2,746 | 29 | 2,716 | 1,478 | 35 | 1,442 | 1,372 | 225 | 3 | 222 | 1,594 |
| 1966..... | 3,094 | 28 | 3,066 | 1,811 | 45 | 1,767 | 1,713 | 162 | * | 162 | 1,875 |
| 1967..... | 3,014 | 36 | 2,978 | 1,972 | 71 | 1,901 | 1,805 | 303 | * | 303 | 2,108 |
| 1968..... | 3,082 | 31 | 3,051 | 2,113 | 75 | 2,038 | 2,091 | 401 | * | 400 | 2,491 |
| 1969p..... | 3,517 | 39 | 3,478 | 2,388 | 68 | 2,319 | 2,662 | 330 | * | 330 | 2,991 |
| 1970 (Est.)..... | n.a. | n.a. | 3,460 | n.a. | n.a. | 2,300 | 2,900 | 217 | * | 217 | 3,117 |
| 1968-September..... | 232 | 3 | 229 | 210 | 5 | 205 | 219 | 16r | * | 16r | 235r |
| October..... | 245 | 4 | 242 | 217 | 5 | 212 | 210 | -3 | * | -3 | 207 |
| November..... | 234 | 4 | 229 | 194 | 8 | 186 | 218 | 48 | * | 48 | 266 |
| December..... | 260 | 4 | 256 | 200 | 5 | 195 | 220 | 64 | * | 64 | 284 |
| 1969-January..... | 280 | 3 | 277 | 125 | 7 | 119 | 223 | -29 | * | 29 | 194 |
| February..... | 232 | 2 | 230 | 150 | 6 | 144 | 225 | -8 | * | -8 | 217 |
| March..... | 310 | 3 | 308 | 204 | 6 | 197 | 209 | 28 | * | 28 | 237 |
| April..... | 634 | 3 | 631 | 228 | 4 | 224 | 242 | 29 | * | 29 | 271 |
| May..... | 314 | 4 | 310 | 217 | 4 | 213 | 229 | 8 | * | 8 | 237 |
| June p..... | 308 | 3 | 306 | 215 | 5 | 210 | 249 | 174 | * | 174 | 422 |
| July..... | 224 | 3 | 221 | 226 | 4 | 222 | 245 | 84 | * | 84 | 328 |
| August..... | 261 | 3 | 257 | 217 | 4 | 213 | 259 | -3 | * | -3 | 256 |
| September..... | 257 | 3 | 254 | 219 | 4 | 215 | 265 | 28 | * | 28 | 292 |
| Fiscal 1970 to date.... | 742 | 9 | 733 | 662 | 13 | 650 | 768 | 109 | * | 109 | 877 |

Source: Beginning fiscal 1967 actual figures are from the monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. Estimates are from the "Summer Review of the 1970 Budget" released

September 17, 1969.
 r Revised. * Less than \$500,000.
 p Preliminary.
 n.a. Not available.

FEDERAL FISCAL OPERATIONS

BUDGET RECEIPTS BY PRINCIPAL SOURCES



Source: Monthly Statement of Receipts and Expenditures of the U.S. Government. For actual amounts see preceding Table FFO-2.
 -/ includes estate and gift taxes, custom duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

| Fiscal year or month | Legislative Branch | The Judiciary | Executive Office of the President | Funds appropriated to the President | | | Agriculture Department | | | Commerce Department | | |
|----------------------|--------------------|---------------|-----------------------------------|-------------------------------------|-------------|-------|------------------------|-------------|-------|---------------------|-------------|-------|
| | | | | Net expenditures | Net lending | Total | Net expenditures | Net lending | Total | Net expenditures | Net lending | Total |
| 1960..... | 124 | 48 | 56 | 1,722 | - | 1,722 | 4,566 | 276 | 4,843 | 3,460 | -27 | 3,432 |
| 1961..... | 131 | 50 | 70 | 1,566 | - | 1,566 | 5,103 | 281 | 5,384 | 3,091 | -27 | 3,064 |
| 1962..... | 151 | 56 | 29 | 1,801 | - | 1,801 | 5,909 | 393 | 6,302 | 3,360 | -21 | 3,340 |
| 1963..... | 145 | 61 | 23 | 3,201 | - | 3,201 | 6,904 | 429 | 7,333 | 3,640 | 20 | 3,660 |
| 1964..... | 148 | 64 | 23 | 3,694 | - | 3,694 | 7,088 | 370 | 7,459 | 4,270 | 32 | 4,302 |
| 1965..... | 162 | 73 | 24 | 3,872 | 17 | 3,889 | 6,374 | 421 | 6,795 | 4,699 | 51 | 4,749 |
| 1966..... | 181 | 76 | 26 | 4,357 | 29 | 4,385 | 5,158 | 356 | 5,514 | 4,633 | 37 | 4,670 |
| 1967..... | 240 | 86 | 28 | 4,851 | 21 | 4,872 | 5,429 | 412 | 5,841 | 705 | 21 | 726 |
| 1968..... | 255 | 91 | 28 | 4,898 | 15 | 4,913 | 6,790 | 512 | 7,308 | 769 | 38 | 807 |
| 1969p..... | 277 | 109 | 31 | 4,900 | -1 | 4,900 | 7,787 | 64 | 8,431 | 821 | 32 | 854 |
| 1970 (Est.)..... | 317 | 123 | 37 | 4,857 | 5 | 4,863 | 7,661 | -27 | 7,634 | 975 | 76 | 1,050 |
| 1968-September..... | 19 | 9 | 2r | 363r | 1 | 363r | 1,592 | 93 | 1,685 | 35 | 6 | 41r |
| October..... | 23 | 8 | 2 | 451 | -2 | 449 | 1,277 | -10 | 1,267 | 105 | 4 | 109 |
| November..... | 17 | 9 | 2 | 374 | 1 | 376 | 663 | 117 | 781 | 60 | 4 | 64 |
| December..... | 28 | 8 | 2 | 245 | -1 | 244 | 636 | 39 | 675 | 75 | 2 | 77 |
| 1969-January..... | 16 | 9 | 3 | 439 | * | 439 | 764 | 44 | 808 | 82 | 5 | 87 |
| February..... | 25 | 8 | 2 | 287 | * | 288 | 344 | 50 | 395 | 54 | * | 54 |
| March..... | 21 | 9 | 3 | 397 | -2 | 395 | 387 | 60 | 447 | 65 | -1 | 64 |
| April..... | 30 | 11 | 3 | 417 | 1 | 418 | 522 | 88 | 610 | 79 | * | 80 |
| May..... | 20 | 10 | 3 | 404 | 1 | 405 | 259 | 85 | 344 | 77 | 4 | 81 |
| June p..... | 19 | 9 | 3 | 638 | 1 | 639 | -515 | 23 | -492 | 59 | 4 | 63 |
| July..... | 30 | 9 | 2 | 294 | * | 294 | 789 | 36 | 825 | 72 | 1 | 73 |
| August..... | 29 | 13 | 4 | 457 | 1 | 458 | 1,237 | 101 | 1,338 | 53 | 1 | 54 |
| September..... | 29 | 10 | 3 | 403 | * | 403 | 1,755 | 102 | 1,857 | 52 | 4 | 55 |
| Fiscal 1970 to date. | 87 | 31 | 9 | 1,155 | 1 | 1,156 | 3,780 | 240 | 4,020 | 176 | 5 | 182 |

| Fiscal year or month | Defense Department | | | | Health, Education, and Welfare Department | | | Housing and Urban Development Department | | | Interior Department | | | Justice Department |
|----------------------|--------------------|-------------|--------|----------|---|-------------|----------|--|-------------|-------|---------------------|-------------|-------|--------------------|
| | Military | | | Civil 1/ | Net expenditures 2/ | Net lending | Total 2/ | Net expenditures | Net lending | Total | Net expenditures | Net lending | Total | |
| | Net expenditures | Net lending | Total | | | | | | | | | | | |
| 1960..... | 43,081 | 1 | 43,083 | 886 | 3,399 | 2 | 3,400 | -62 | 1,250 | 1,188 | 137 | 9 | 146 | 255 |
| 1961..... | 44,738 | * | 44,738 | 950 | 3,680 | 1 | 3,681 | 194 | 230 | 424 | 447 | 15 | 462 | 278 |
| 1962..... | 48,302 | * | 48,302 | 982 | 4,209 | 2 | 4,210 | 372 | 681 | 1,054 | 521 | 19 | 539 | 291 |
| 1963..... | 48,135 | 5 | 48,140 | 1,103 | 20,247 | 2 | 20,249 | 423 | -756 | -333 | 282 | 17 | 300 | 313 |
| 1964..... | 49,563 | 10 | 49,573 | 1,130 | 21,692 | 3 | 21,695 | 416 | -133 | 283 | 669 | 16 | 685 | 325 |
| 1965..... | 45,968 | 1 | 45,969 | 1,211 | 22,727 | 5 | 22,732 | 626 | 39 | 665 | 672 | 22 | 694 | 355 |
| 1966..... | 54,167 | 1 | 54,168 | 1,278 | 27,897 | 62 | 27,959 | 575 | 2,281 | 2,856 | 657 | 4 | 661 | 366 |
| 1967..... | 67,453 | * | 67,453 | 1,310 | 34,320 | 287 | 34,608 | 678 | 2,105 | 2,783 | 410 | 21 | 432 | 403 |
| 1968..... | 77,381 | -8 | 77,373 | 1,300 | 40,672 | -96 | 40,576 | 706 | 3,434 | 4,140 | 217 | 18 | 235 | 430 |
| 1969p..... | 77,789 | -2 | 77,787 | 1,268 | 46,497 | 95 | 46,592 | 719 | 818 | 1,537 | 817 | 17 | 834 | 520 |
| 1970 (Est.)..... | 74,398 | * | 74,398 | 1,243 | 51,026 | 90 | 51,116 | 2,031 | 630 | 2,661 | 1,110 | 9 | 1,119 | 724 |
| 1968-September..... | 6,368r | * | 6,368r | 113 | 3,749 | 15 | 3,764 | -117r | 161 | 44r | 121 | 1 | 122 | 31r |
| October..... | 6,768 | * | 6,768 | 170 | 3,777 | 13 | 3,790 | 52 | 293 | 345 | 130 | 3 | 134 | 43 |
| November..... | 6,336 | * | 6,336 | 120 | 3,827 | 3 | 3,830 | 24 | -43 | -19 | 71 | * | 71 | 50 |
| December..... | 6,703 | * | 6,702 | 114 | 3,769 | 7 | 3,776 | 50 | -21 | 29 | 86 | * | 86 | 39 |
| 1969-January..... | 6,569 | -2 | 6,568 | 87 | 3,826 | 5 | 3,830 | 165 | 42 | 207 | 66 | 2 | 67 | 51 |
| February..... | 6,227 | * | 6,227 | 50 | 3,838 | 11 | 3,849 | 127 | 195 | 322 | 62 | 1 | 63 | 42 |
| March..... | 6,543 | * | 6,543 | 84 | 4,000 | 7 | 4,007 | 52 | -122 | -70 | 89 | 1 | 90 | 47 |
| April..... | 6,682 | * | 6,682 | 79 | 4,164 | 5 | 4,169 | 91 | -37 | 54 | 122 | 1 | 123 | 42 |
| May..... | 6,480 | * | 6,480 | 95 | 4,047 | 8 | 4,054 | 41 | 234 | 275 | 60 | 7 | 67 | 51 |
| June p..... | 7,278 | * | 7,278 | 131 | 4,214 | 10 | 4,224 | 70 | -210 | -140 | 29 | 2 | 31 | 46 |
| July..... | 6,346 | * | 6,346 | 85 | 3,942 | 9 | 3,951 | 138 | 103 | 241 | 102 | -5 | 97 | 39 |
| August..... | 6,612 | * | 6,612 | 102 | 3,992 | 8 | 4,000 | 130 | 114 | 245 | 122 | * | 121 | 58 |
| September..... | 6,479 | * | 6,479 | 117 | 4,063 | 8 | 4,071 | 59 | 116 | 175 | 129 | 1 | 130 | 47 |
| Fiscal 1970 to date. | 19,436 | * | 19,436 | 304 | 11,997 | 25 | 12,022 | 328 | 332 | 660 | 353 | -4 | 349 | 143 |

Footnotes at end of table.

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agencies - (Continued)

(In millions of dollars)

| Fiscal year or month | Labor Department ^{2/} | | | Post Office Department | State Department | Transportation Department ^{2/} | Treasury Department | | | | Atomic Energy Commission | General Services Admin. | | |
|--------------------------|--------------------------------|-------------|-------|------------------------|------------------|---|---------------------------------------|---------------------|-------------|--------|--------------------------|-------------------------|-------------|-------|
| | Net expenditures | Net lending | Total | | | | Net expenditures | | Net lending | Total | | Net expenditures | Net lending | Total |
| | | | | | | | Interest on public debt ^{4/} | Other ^{2/} | | | | | | |
| 1960..... | 549 | - | 549 | 525 | 241 | 502 | 9,180 | 13,592 | -20 | 22,752 | 2,623 | 273 | -1 | 272 |
| 1961..... | 831 | - | 831 | 914 | 254 | 633 | 8,957 | 15,871 | -45 | 24,784 | 2,713 | 240 | 4 | 243 |
| 1962..... | 618 | - | 618 | 797 | 304 | 693 | 9,120 | 17,527 | -7 | 26,640 | 2,806 | 302 | 1 | 302 |
| 1963..... | 4,153 | - | 4,153 | 770 | 408 | 719 | 9,895 | -79 | -69 | 9,747 | 2,758 | 328 | -9 | 319 |
| 1964..... | 4,044 | - | 4,044 | 578 | 347 | 742 | 10,666 | -77 | -37 | 10,552 | 2,763 | 359 | 2 | 361 |
| 1965..... | 3,532 | - | 3,532 | 805 | 384 | 785 | 11,346 | 88 | -1 | 11,433 | 2,625 | 293 | 7 | 300 |
| 1966..... | 3,109 | - | 3,109 | 888 | 410 | 793 | 12,014 | 415 | -2 | 12,427 | 2,403 | -260 | 19 | -242 |
| 1967..... | 3,172 | 114 | 3,286 | 1,141 | 419 | 5,428 | 13,391 | -332 | * | 13,059 | 2,264 | 138 | -6 | 131 |
| 1968..... | 3,385 | -114 | 3,271 | 1,080 | 424 | 5,732 | 14,573 | 82 | * | 14,655 | 2,466 | 412 | 1 | 413 |
| 1969p..... | 3,475 | - | 3,475 | 987 | 435 | 5,969 ^{1/} | 16,613 | 349 | * | 16,961 | 2,450 | 422 | 7 | 430 |
| 1970 (Est.)..... | 3,689 | - | 3,689 | 799 | 429 | 6,537 ^{6/} | | 18,442 | * | 18,442 | 2,454 | 472 | 4 | 476 |
| 1968-Sept..... | 233r | - | 233r | 85 | 35r | 585 | 1,311 | 40 | * | 1,351 | 200 | 20 | 7 | 27 |
| Oct..... | 240 | - | 240 | 69 | 72 | 693 | 1,360 | -106 | * | 1,254 | 219 | 27 | * | 27 |
| Nov..... | 224 | - | 224 | 41 | 32 | 537 | 1,335 | 106 | * | 1,441 | 187 | 34 | -1 | 33 |
| Dec..... | 282 | - | 282 | -38 | 30 | 511 ^{1/} | 1,385 | 31 | * | 1,416 | 222 | 27 | 5 | 32 |
| 1969-Jan..... | 361 | - | 361 | 129 | 32 | 489 | 1,393 | -20 | * | 1,373 | 230 | 44 | -2 | 43 |
| Feb..... | 341 | - | 341 | 74 | 28 | 359 | 1,372 | 50 | * | 1,422 | 168 | 3 | 8 | 11 |
| Mar..... | 389 | - | 389 | 128 | 21 | 350 | 1,436 | 75 | * | 1,511 | 178 | 63 | -9 | 54 |
| Apr..... | 330 | - | 330 | 36 | 15 | 369 | 1,418 | 88 | * | 1,506 | 209 | 29 | -1 | 28 |
| May..... | 269 | - | 269 | 189 | 38 | 380 | 1,431 | 39 | * | 1,470 | 185 | 45 | -1 | 44 |
| June p..... | 312 | - | 312 | 97 | 38 | 534 | 1,493 | 20 | * | 1,514 | 248 | 92 | 5 | 97 |
| July..... | 236 | - | 236 | 25 | 65 | 503 | 1,487 | -42 | * | 1,445 | 205 | -26 | -1 | -27 |
| Aug..... | 264 | - | 264 | 247 | 40 | 535 | 1,487 | 80 | * | 1,567 | 205 | 53 | -1 | 52 |
| Sept..... | 273 | - | 273 | 136 | 23 | 550 | 1,529 | 59 | * | 1,587 | 211 | 29 | 6 | 35 |
| Fiscal 1970 to date..... | 773 | - | 773 | 408 | 128 | 1,588 | 4,502 | 97 | * | 4,599 | 620 | 56 | 4 | 59 |

| Fiscal year or month | National Aeronautics and Space Admin. | Veterans Administration | | | Other independent agencies | | | Undistributed intra-budgetary transactions ^{2/} | Totals | | |
|--------------------------|---------------------------------------|-------------------------|-------------|-------|----------------------------|-------------|-------|--|-----------------------|-------------|---------|
| | | Net expenditures | Net lending | Total | Net expenditures | Net lending | Total | | Net expenditures | Net lending | Total |
| | | | | | | | | | | | |
| 1960..... | 401 | 5,027 | 363 | 5,390 | 2,052 | 30 | 2,082 | -2,296 | 90,341 | 1,882 | 92,223 |
| 1961..... | 744 | 5,354 | 296 | 5,650 | 2,283 | 443 | 2,726 | -2,495 | 96,597 | 1,198 | 97,795 |
| 1962..... | 1,257 | 5,356 | 248 | 5,604 | 2,269 | 1,035 | 3,304 | -2,558 | 104,472 | 2,351 | 106,822 |
| 1963..... | 2,552 | 5,646 | -146 | 5,499 | 2,506 | 363 | 2,869 | -2,674 | 111,458 | -145 | 111,313 |
| 1964..... | 4,171 | 5,531 | 129 | 5,660 | 2,773 | 152 | 2,926 | -2,939 | 118,040 | 545 | 118,584 |
| 1965..... | 5,091 | 5,620 | 88 | 5,708 | 3,025 | 600 | 3,624 | -3,174 | 117,181 | 1,249 | 118,430 |
| 1966..... | 5,932 | 5,746 | 214 | 5,960 | 3,432 | 832 | 4,264 | -3,431 | 130,821 | 3,832 | 134,653 |
| 1967..... | 5,423 | 6,355 | 490 | 6,845 | 3,898 | 1,588 | 5,486 | -4,009 | 153,201 | 5,053 | 158,255 |
| 1968..... | 4,721 | 6,711 | 148 | 6,858 | 4,245 | 2,083 | 6,328 | -4,570 | 172,803 | 6,030 | 178,834 |
| 1969p..... | 4,247 | 7,416 | 254 | 7,670 | 4,416 | -384 | 4,032 | -5,189 | 183,289 | 1,480 | 184,769 |
| 1970 (Est.)..... | 3,847 | 8,110 | -169 | 7,940 | 5,202 | 309 | 5,511 | -5,900 | 191,890 ^{8/} | 970 | 192,860 |
| 1968-Sept..... | 342 | 593r | 23 | 615r | 438r | -99 | 339r | -177r | 15,990r | 207 | 16,197r |
| Oct..... | 393 | 577 | 20 | 597 | 470 | -35 | 435 | -265 | 16,553 | 286 | 16,839 |
| Nov..... | 334 | 596 | 21 | 617 | 353 | -49 | 304 | -265 | 15,070 | 55 | 15,124 |
| Dec..... | 353 | 602 | 21 | 623 | 145 | -122 | 23 | -841 | 14,465 | -71 | 14,394 |
| 1969-Jan..... | 347 | 613 | 20 | 632 | 307 | -151 | 156 | -204 | 15,798 | -37 | 15,761 |
| Feb..... | 335 | 633 | 16 | 649 | 233 | 92 | 325 | -302 | 14,361 | 373 | 14,734 |
| Mar..... | 385 | 691 | 22 | 712 | 431 | 46 | 477 | -210 | 15,637 | 2 | 15,639 |
| Apr..... | 353 | 674 | 18 | 692 | 413 | -26 | 387 | -255 | 15,922 | 50 | 15,972 |
| May..... | 367 | 665 | 18 | 684 | 414 | 130 | 543 | -291 | 15,279 | 485 | 15,764 |
| June p..... | 327 | 632 | 20 | 652 | 225 | -224 | 1 | -1,896 | 14,105 | -369 | 13,736 |
| July..... | 319 | 633 | 24 | 657 | 549 | -15 | 534 | -258 | 15,542 | 152 | 15,695 |
| Aug..... | 337 | 640 | 27 | 667 | 408 | 65 | 473 | -314 | 16,790 | 316 | 17,106 |
| Sept..... | 294 | 666 | 24 | 691 | 468 | 189 | 657 | -215 | 17,167 | 448 | 17,616 |
| Fiscal 1970 to date..... | 450 | 1,939 | 75 | 2,015 | 1,426 | 239 | 1,665 | -787 | 49,500 | 917 | 50,417 |

Source: See Table FFO-1.

Note: Net expenditures represent disbursements less proprietary receipts from the public and certain intrabudgetary transactions applicable to the expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency the amounts represent net expenditures, unless otherwise noted. Agency shifts are shown in this table beginning with the period of such shifts, figures prior to the shifts have not been adjusted.

^{1/} Includes net lending.^{2/} See footnote 5.^{3/} Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.^{4/} Reported on an accrual basis.^{5/} Beginning fiscal 1963 expenditures of Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund are included under Health, Education, and Welfare Department and expenditures for the Unemployment Trust Fund under Labor Department.^{6/} Includes \$44 million net lending.^{7/} For content see Table FFO-4.^{8/} Includes \$3 billion for military and civilian pay raise that became effective July 1, 1969. Distribution by agency is not available at this time.

* Less than \$500,000.

p Preliminary. r Revised. n.a. Not available.

FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Intradudgetary Transactions

(In millions of dollars)

| Fiscal year or month | Federal employer contributions to retirement funds | | | | Interest credited to certain Government accounts | | | | |
|--------------------------|---|--|-------|-------|--|--|---|---------------------------------------|--|
| | Health, Education, and Welfare Dept. | Civil Service Commission | Other | Total | Defense Department | Health, Education, and Welfare Department | | | |
| | Federal old-age, disability, and hospital insurance | Civil Service Retirement and Disability Fund | | | Soldier's Home Permanent Fund | Federal Old-Age and Survivors Insurance Trust Fund | Federal Disability Insurance Trust Fund | Federal Hospital Insurance Trust Fund | Federal Supplementary Medical Insurance Trust Fund |
| 960..... | 188 | 743 | 3 | 934 | 3 | 515 | 74 | - | - |
| 961..... | 206 | 874 | 3 | 1,082 | 3 | 528 | 61 | - | - |
| 962..... | 221 | 890 | 3 | 1,114 | 3 | 537 | 70 | - | - |
| 963..... | 242 | 944 | 3 | 1,189 | 3 | 511 | 70 | - | - |
| 964..... | 279 | 1,035 | 4 | 1,318 | 3 | 538 | 68 | - | - |
| 965..... | 282 | 1,107 | 4 | 1,394 | 3 | 582 | 65 | - | - |
| 966..... | 353 | 1,157 | 4 | 1,514 | 3 | 587 | 59 | 7 | - |
| 967..... | 475 | 1,254 | 5 | 1,734 | 3 | 721 | 64 | 46 | 15 |
| 968..... | 510 | 1,381 | 5 | 1,896 | 3 | 894 | 83 | 61 | 21 |
| 969p..... | 611 | 1,474 | 6 | 2,091 | 3 | 1,009 | 140 | 94 | 23 |
| 970 (Est.)..... | 642 | 1,538 | 6 | 2,187 | n.a. | n.a. | n.a. | n.a. | n.a. |
| 968-Sept..... | 43 | 111r | * | 154r | - | 8 | 1 | 1 | 1 |
| Oct..... | 36 | 170 | 1 | 207 | 1 | 24 | 2 | 1 | 1 |
| Nov..... | 46 | 111 | * | 157 | - | 39 | 4 | 5 | 1 |
| Dec..... | 40 | 129 | * | 170 | - | 372 | 48 | 33 | 7 |
| 969-Jan..... | 41 | 131 | * | 172 | 1 | 11 | 1 | 2 | * |
| Feb..... | 65 | 109 | * | 175 | - | 37 | 7 | 3 | 1 |
| Mar..... | 57 | 119 | * | 177 | 1 | 12 | 3 | 3 | 1 |
| Apr..... | 55 | 123 | 1 | 178 | - | 31 | 4 | 4 | 2 |
| May..... | 73 | 115 | 1 | 189 | 1 | 30 | 5 | 1 | 1 |
| June p..... | 62 | 98 | 1 | 160 | - | 404 | 57 | 38 | 7 |
| July..... | 46 | 186 | 1 | 232 | - | 10 | 1 | 2 | * |
| Aug..... | 61 | 126 | 1 | 187 | - | 40 | 6 | 3 | * |
| Sept..... | 47 | 134 | 1 | 182 | 1 | 14 | 1 | 5 | -3 |
| Fiscal 1970 to date..... | 154 | 446 | 2 | 602 | 1 | 63 | 8 | 10 | -2 |

| Fiscal year or month | Interest credited to certain Government accounts - (continued) | | | | | | | | | Grand total |
|--------------------------|--|-------------------------|---------------------------|--------------------------------|--------------------------------------|--|---------------------------|-------|-------|-------------|
| | Interior Department | Labor Department | Transportation Department | Veterans Administration | | Civil Service Commission | Railroad Retirement Board | Other | Total | |
| | Indian Tribal Funds | Unemployment Trust Fund | Highway Trust Fund | Government Life Insurance Fund | National Service Life Insurance Fund | Civil Service Retirement and Disability Fund | | | | |
| 1960..... | 7 | 188 | 2 | 39 | 172 | 251 | 111 | 1 | 1,363 | 2,296 |
| 1961..... | 7 | 204 | 2 | 38 | 175 | 280 | 112 | 2 | 1,413 | 2,495 |
| 1962..... | 7 | 173 | 7 | 36 | 174 | 316 | 120 | 2 | 1,444 | 2,558 |
| 1963..... | 8 | 191 | 14 | 35 | 175 | 362 | 114 | 2 | 1,485 | 2,674 |
| 1964..... | 7 | 213 | 20 | 34 | 176 | 420 | 140 | 2 | 1,621 | 2,939 |
| 1965..... | 8 | 255 | 11 | 34 | 182 | 482 | 155 | 2 | 1,780 | 3,174 |
| 1966..... | 10 | 309 | 8 | 33 | 191 | 546 | 161 | 2 | 1,917 | 3,431 |
| 1967..... | 9 | 380 | 14 | 30 | 198 | 622 | 170 | 2 | 2,275 | 4,009 |
| 1968..... | 7 | 439 | 34 | 32 | 211 | 706 | 181 | 2 | 2,674 | 4,570 |
| 1969p..... | 5 | 517 | 53 | 32 | 225 | 805 | 191 | 2 | 3,099 | 5,189 |
| 1970 (Est.)..... | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | 3,713 | 5,900 |
| 1968-Sept..... | 2 | 5 | 5 | * | 1 | -1 | 1 | *r | 23r | 177r |
| Oct..... | * | 15 | 4 | * | 2 | 4 | 4 | * | 58 | 265 |
| Nov..... | * | 16 | 4 | * | * | 30 | 8 | * | 107 | 265 |
| Dec..... | * | 195 | 7 | * | * | 8 | 1 | * | 671 | 841 |
| 1969-Jan..... | 1 | 3 | 1 | * | 3 | 6 | 4 | * | 32 | 204 |
| Feb..... | 1 | 22 | 1 | * | 10 | 30 | 13 | * | 127 | 302 |
| Mar..... | * | 4 | 2 | * | 1 | 3 | 2 | * | 33 | 210 |
| Apr..... | * | 16 | 5 | * | 2 | 6 | 5 | 1 | 76 | 255 |
| May..... | * | 17 | 3 | * | * | 36 | 9 | * | 103 | 291 |
| June p..... | * | 200 | 18 | 31 | 198 | 651 | 131 | * | 1,736 | 1,896 |
| July..... | * | 3 | 1 | * | 3 | 5 | 2 | * | 26 | 258 |
| Aug..... | 4 | 20 | 2 | * | 10 | 30 | 10 | * | 126 | 314 |
| Sept..... | 1 | 3 | 5 | * | 1 | 3 | 2 | * | 34 | 215 |
| Fiscal 1970 to date..... | 5 | 26 | 9 | * | 13 | 38 | 14 | * | 186 | 787 |

Source: See Table FFO-2.
* Less than \$500,000.

r Revised.
p Preliminary. n.a. Not available.

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Major Function

(In millions of dollars)

| Function | Fiscal year 1969 | | | | | | | | | | | | Fiscal year 1970 | | | Comparable period FY 1969 |
|---|------------------|---------|----------|----------|---------|----------|-------|-------|-------|-------|-------|--------|------------------|--------------------|--------|---------------------------|
| | September | October | November | December | January | February | March | April | May | June | July | August | September | Cumulative to date | | |
| <u>National defense</u> | 6,490r | 7,135 | 6,689 | 7,020 | 6,993 | 6,514 | 6,933 | 7,080 | 6,855 | 7,826 | 6,666 | 6,983 | 6,826 | 20,475 | 19,427 | |
| Expenditures..... | -67r | -67 | -87 | -94 | -102 | -98 | -116 | -146 | -122 | -159 | -106 | -115 | -58 | -279 | -185 | |
| Proprietary receipts from the public..... | -3r | -3 | - | -3 | -3 | - | - | -1 | 1 | -3 | - | - | - | - | -3 | |
| Intrabudgetary transactions..... | 6,620r | 7,068 | 6,603 | 6,923 | 6,887 | 6,416 | 6,815 | 6,934 | 6,733 | 7,663 | 6,560 | 6,868 | 6,767 | 20,196 | 19,239 | |
| Net expenditures..... | - | - | - | - | -2 | - | -2 | - | - | + | + | + | + | - | - | |
| Net lending..... | 6,620r | 7,068 | 6,603 | 6,923 | 6,887 | 6,416 | 6,815 | 6,934 | 6,733 | 7,663 | 6,560 | 6,868 | 6,767 | 20,196 | 19,239 | |
| Total national defense..... | 229 | 601 | 301 | 251 | 327 | 286 | 253 | 336 | 368 | 425 | 339 | 226 | 187 | 752 | 831 | |
| <u>International affairs and finance</u> | -22 | -18 | -4 | -70 | -24 | -3 | -31 | -9 | -16 | 4 | -20 | -3 | -22 | -44 | -40 | |
| Expenditures..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Proprietary receipts from the public..... | 207 | 583 | 297 | 181 | 303 | 283 | 223 | 327 | 352 | 429 | 319 | 223 | 165 | 707 | 792 | |
| Intrabudgetary transactions..... | 37 | 29 | 22 | -87 | -32 | 99 | 63 | 49 | 107 | 16 | 4 | 76 | 192 | 272 | 90 | |
| Net expenditures..... | 244 | 612 | 319 | 94 | 271 | 381 | 286 | 377 | 459 | 445 | 324 | 299 | 357 | 979 | 881 | |
| Net lending..... | 342 | 393 | 335 | 353 | 347 | 336 | 385 | 354 | 367 | 327 | 319 | 338 | 294 | 951 | 1,055 | |
| Total space research and technology..... | - | - | - | - | -1 | -1 | - | -1 | -1 | - | - | - | - | -1 | -3 | |
| Expenditures..... | 342 | 393 | 334 | 353 | 347 | 335 | 385 | 353 | 367 | 327 | 319 | 337 | 294 | 950 | 1,053 | |
| Proprietary receipts from the public..... | 1,479 | 919 | 535 | 327 | 585 | 226 | 270 | 362 | 68 | -691 | 628 | 1,032 | 1,702 | 3,362 | 3,084 | |
| Intrabudgetary transactions..... | -3 | -4 | -3 | -44 | -3 | -5 | -3 | -3 | - | -4 | -6r | -3 | -3 | -12 | -8 | |
| Net expenditures..... | 1,476 | 915 | 533 | 283 | 582 | 220 | 267 | 359 | 68 | -695 | 622 | 1,029 | 1,699 | 3,350 | 3,070 | |
| Net lending..... | -28 | -22 | 42 | 37 | 44 | 50 | 60 | 89 | 85 | 23 | 36 | 101 | 102 | 239 | 76 | |
| Total agriculture and agricultural resources..... | 1,448r | 893 | 576 | 320 | 626 | 271 | 327 | 448 | 153 | -672 | 659 | 1,130 | 1,801 | 3,590 | 3,146 | |
| Expenditures..... | 307 | 390 | 293 | 289 | 237 | 193 | 230 | 272 | 243 | 336 | 281 | 430 | 343 | 1,054 | 997 | |
| Proprietary receipts from the public..... | -55r | -70 | -88 | -86 | -92 | -121 | -78 | -75 | -89 | -208 | -59 | -62 | -57 | -177 | -461 | |
| Intrabudgetary transactions..... | 252r | 320 | 206 | 203 | 144 | 71 | 152 | 198 | 154 | 128 | 223 | 368 | 285 | 876 | 537 | |
| Net expenditures..... | 1 | 1 | - | * | * | * | * | 1 | * | 1 | 1 | * | * | 1 | 1 | |
| Net lending..... | 252r | 321 | 207 | 203 | 144 | 72 | 152 | 199 | 154 | 129 | 223 | 368 | 286 | 877 | 538 | |
| Total natural resources..... | 767r | 930 | 645 | 646 | 634 | 408 | 585 | 554 | 664 | 707 | 631 | 881 | 793 | 2,304 | 2,379 | |
| Expenditures..... | -10 | -10 | -9 | -8 | -10 | -7 | -8 | -10 | -9 | -9 | -10 | -10 | -9 | -29 | -34 | |
| Proprietary receipts from the public..... | - | -1 | -33 | - | - | -1 | - | - | - | -2 | -2 | -12 | -9 | -14 | -4 | |
| Intrabudgetary transactions..... | 757r | 919 | 603 | 637 | 624 | 399 | 577 | 544 | 655 | 696 | 619 | 859 | 783 | 2,261 | 2,341 | |
| Net expenditures..... | 10 | 10 | 15 | -36 | 11 | 6 | 6 | -7 | 2 | * | -6 | -1 | 1 | -6 | 10 | |
| Net lending..... | 767r | 929 | 619 | 601 | 635 | 406 | 583 | 537 | 657 | 696 | 613 | 858 | 784 | 2,255 | 2,351 | |

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table FFO-5.-Budget Outlays by Major Function - (Continued)

(In millions of dollars)

| Function | Fiscal year 1969 | | | | | | | | | | | | Fiscal year 1970 | | Comparable period FY 1969 |
|--|------------------|---------|----------|----------|---------|----------|--------|--------|--------|--------|--------|--------|------------------|--------------------|---------------------------|
| | September | October | November | December | January | February | March | April | May | June p | July | August | September | Cumulative to date | |
| Community development and housing | -55r | 54 | -18 | 39 | 177 | 1 | 66 | 74 | 14 | -38 | 161 | 215r | 127 | 502 | 171 |
| Expenditures..... | -* | -* | -* | -* | -* | -* | -* | -* | -* | -* | -* | -* | -* | -* | -* |
| Proprietary receipts from the public..... | -8 | - | - | -4 | - | 4 | - | - | - | - | - | - | - | - | -8 |
| Intrabudgetary transactions..... | -63r | 54 | -18 | 34 | 177 | 6 | 66 | 74 | 14 | -38 | 161 | 215r | 127 | 502 | 163 |
| Net expenditures..... | 146 | 285 | -65 | -31 | 57 | 198 | -144 | -28 | 259 | -211 | 88 | 97 | 98 | 284 | 452 |
| Net lending..... | | | | | | | | | | | | | | | |
| Total community development and housing..... | 83r | 338 | -84 | 3 | 234 | 204 | -79 | 46 | 273 | -249 | 249 | 312r | 225 | 786 | 615 |
| Education and manpower | 498r | 531 | 506 | 621 | 568 | 691 | 556 | 626 | 724 | 942 | 389 | 497r | 643 | 1,530 | 1,422 |
| Expenditures..... | -1r | -2 | -1 | -1 | -2 | -1 | -1 | -1 | -2 | -1 | -* | -1 | -1 | -2 | -3 |
| Proprietary receipts from the public..... | 498r | 529 | 506 | 620 | 567 | 690 | 554 | 624 | 722 | 941 | 388 | 497r | 643 | 1,528 | 1,419 |
| Net expenditures..... | 31 | 24 | 27 | 18 | 9 | 31 | 15 | 8 | 13 | 25 | 23 | 26 | 24 | 72 | 70 |
| Net lending..... | -19 | -63 | -6 | 1 | -145 | -36 | -10 | -79 | -* | -250 | -* | -* | 1 | 1 | 1,489 |
| Total education and manpower..... | 4,008r | 3,930 | 4,107 | 3,956 | 4,103 | 4,058 | 4,405 | 4,373 | 4,197 | 3,966 | 4,299 | 4,336 | 4,219 | 12,854 | 11,900 |
| Health and welfare | 4,099r | 4,079 | 4,205 | 4,825 | 4,334 | 4,163 | 4,490 | 4,534 | 4,271 | 4,801 | 4,378 | 4,412 | 4,295 | 13,085 | 12,649 |
| Expenditures..... | -* | -* | -* | -* | -* | -* | -* | -* | -* | -* | -* | -* | -* | -* | -1 |
| Proprietary receipts from the public..... | -72r | -86 | -91 | -870 | -85 | -69 | -75 | -82 | -74 | -585 | -78 | -76 | -77 | -232 | -695 |
| Intrabudgetary transactions..... | 4,027r | 3,993 | 4,113 | 3,955 | 4,249 | 4,094 | 4,415 | 4,452 | 4,197 | 4,216 | 4,299 | 4,336 | 4,218 | 12,853 | 11,952 |
| Net expenditures..... | -19 | -63 | -6 | 1 | -145 | -36 | -10 | -79 | -* | -250 | -* | -* | 1 | 1 | -52 |
| Net lending..... | 4,008r | 3,930 | 4,107 | 3,956 | 4,103 | 4,058 | 4,405 | 4,373 | 4,197 | 3,966 | 4,299 | 4,336 | 4,219 | 12,854 | 11,900 |
| Total health and welfare..... | 634r | 624 | 635 | 641 | 662 | 678 | 735 | 716 | 706 | 677 | 676 | 683 | 707 | 2,066 | 1,867 |
| Veterans benefits and services | -38 | -44 | -37 | -35 | -46 | -42 | -42 | -39 | -38 | -41 | -40 | -41 | -38 | -118 | -125 |
| Expenditures..... | -* | -* | -* | -1 | -1 | -* | -* | -* | -1 | -1 | -* | -* | -* | -1 | -1 |
| Proprietary receipts from the public..... | 595r | 580 | 598 | 606 | 616 | 635 | 693 | 677 | 668 | 635 | 636 | 642 | 669 | 1,948 | 1,741 |
| Intrabudgetary transactions..... | 23 | 20 | 21 | 21 | 20 | 16 | 22 | 18 | 18 | 20 | 24 | 27 | 24 | 75 | 77 |
| Net expenditures..... | 618r | 599 | 619 | 627 | 636 | 651 | 715 | 695 | 686 | 656 | 660 | 669 | 693 | 2,023 | 1,818 |
| Net lending..... | | | | | | | | | | | | | | | |
| Total veterans benefits and services..... | 1,325 | 1,372 | 1,345 | 1,398 | 1,401 | 1,381 | 1,446 | 1,433 | 1,440 | 1,502 | 1,497 | 1,499 | 1,539 | 4,536 | 4,022 |
| Interest | -16 | -24 | -12 | -43 | -27 | -12 | -19 | -19 | -19 | -34 | -33 | -11 | -16 | -60 | -55 |
| Expenditures..... | -17 | -201 | -5 | -31 | -94 | -20 | -16 | -7 | -53 | -61 | -100 | -48 | -10 | -158 | -157 |
| Proprietary receipts from the public..... | 1,292 | 1,147 | 1,327 | 1,324 | 1,280 | 1,349 | 1,411 | 1,407 | 1,388 | 1,407 | 1,364 | 1,440 | 1,513 | 4,318 | 3,810 |
| Intrabudgetary transactions..... | | | | | | | | | | | | | | | |
| Total interest..... | 190r | 316 | 255 | 210 | 233 | 199 | 293 | 252 | 263 | 311 | 312 | 315 | 244 | 872 | 756 |
| General government | -16 | 9 | -20 | -15 | 2 | -24 | 3 | -18 | -13 | -11 | -17 | -17 | -18 | -52 | -65 |
| Expenditures..... | -8 | -7 | -7 | -7 | -9 | -10 | -10 | -7 | -7 | -9 | -6 | -8 | -7 | -22 | -20 |
| Proprietary receipts from the public..... | 165 | 318 | 228 | 187 | 226 | 165 | 286 | 227 | 243 | 291 | 289 | 290 | 219 | 798 | 671 |
| Intrabudgetary transactions..... | 7 | 2 | -1 | 5 | -* | 8 | -8 | -1 | 1 | 6 | -17 | -11 | 6 | -23 | -17 |
| Net expenditures..... | 173r | 321 | 227 | 192 | 226 | 173 | 278 | 226 | 244 | 297 | 272 | 279 | 225 | 776 | 655 |
| Net lending..... | | | | | | | | | | | | | | | |
| Total general government..... | -177r | -265 | -265 | -841 | -204 | -302 | -210 | -255 | -291 | -1,896 | -258 | -314 | -215 | -787 | -663 |
| Undistributed intrabudgetary transactions..... | 16,197r | 16,839 | 15,124 | 14,394 | 15,761 | 14,734 | 15,639 | 15,972 | 15,764 | 13,736 | 15,695 | 17,106 | 17,616 | 50,417 | 46,832 |
| Net budget outlays..... | | | | | | | | | | | | | | | |

Source: On basis of monthly statement of receipts and expenditures of the Government. * Less than \$500,000. r Revised. p Preliminary.

FEDERAL FISCAL OPERATIONS

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

| Fiscal year or month | Health, Education, and Welfare Department | | | | | Housing and Urban Development Department | | | | | Labor Department | |
|--------------------------|--|---|---------------------------------------|--|-------|--|--------------------------------|------------------------------------|-------|----------------------------------|-------------------------|-------|
| | Federal Old-Age and Survivors Insurance Trust Fund | Federal Disability Insurance Trust Fund | Federal Hospital Insurance Trust Fund | Federal Supplementary Medical Insurance Trust Fund | Other | Renewal and Housing Asst. and Metro. Dept. | Federal Housing Administration | Government National Mortgage Assn. | | Federal Insurance Administration | Unemployment Trust Fund | Other |
| | | | | | | | | Participation Sales Fund | Other | | | |
| 1960..... | -722 | 494 | - | - | * | - | 64 | - | 112 | - | -41 | * |
| 1961..... | -203 | 285 | - | - | * | - | 97 | - | -12 | - | -950 | * |
| 1962..... | -1,097 | 21 | - | - | * | - | -32 | - | 67 | * | 72 | - |
| 1963..... | -822 | -129 | - | - | * | - | 36 | - | 100 | - | 453 | * |
| 1964..... | 692 | -137 | - | - | * | 24 | 138 | - | -256 | - | 582 | * |
| 1965..... | 458 | -263 | - | - | * | -17 | -194 | 25 | -161 | - | 967 | * |
| 1966..... | -858 | -413 | 786 | - | * | 14 | -129 | 50 | -19 | 3 | 1,468 | * |
| 1967..... | 3,741 | 296 | 497 | 479 | * | -8 | 45 | 62 | -9 | -3 | 1,156 | * |
| 1968..... | 1,584 | 591 | 87 | -197 | * | -10 | 135 | 470 | -7 | - | 1,146 | * |
| 1969p..... | 2,898 | 1,121 | 590 | 77 | * | -3 | 165 | 465 | -7 | 32 | 938 | * |
| 1968-Sept.... | -557 | 58 | -14 | -2 | - | -10 | 14 | 62 | -1 | - | -92 | - |
| Oct..... | -406 | 66 | -49 | 10 | - | - | 10 | 73 | -1 | 26 | -75 | - |
| Nov..... | -56 | 17 | -57 | 11 | - | - | 15 | 163 | -1 | 1 | 238 | - |
| Dec..... | 114 | 7 | -188 | -24 | - | - | 40 | -94 | * | -4 | 105 | - |
| 1969-Jan.... | -39 | 104 | 468 | 31 | - | - | * | 108 | -1 | 4 | -207 | - |
| Feb..... | 435 | 98 | 4 | -50 | - | - | 15 | 47 | -1 | - | 308 | - |
| Mar..... | 197 | 86 | -42 | 37 | - | - | -1 | 166 | * | -7 | -234 | - |
| Apr..... | 1,006 | 176 | 11 | -1 | - | - | 12 | -365 | -1 | 7 | -161 | - |
| May..... | 1,443 | 211 | 109 | -27 | * | - | -5 | 155 | -1 | * | 746 | * |
| June p.. | -81 | 106 | -5 | -13 | * | - | 32 | 99 | * | 5 | -20 | - |
| July.... | -14 | 27 | -82 | 4 | - | - | 16 | 34 | * | - | -55 | - |
| Aug..... | 605 | 114 | 65 | -16 | - | - | 8 | 15 | -1 | 3 | 507 | - |
| Sept.... | 551 | 102 | 118 | -134 | - | - | 16 | -266 | -1 | 6 | -102 | - |
| Fiscal 1970 to date..... | 1,142 | 243 | 101 | -146 | - | - | 39 | -216 | -2 | 9 | 350 | - |

| Fiscal year or month | Transportation Department Highway Trust Fund | Treasury Department | Veterans Administration | | Other independent agencies | | | | | | All other | Total |
|--------------------------|--|---------------------|--------------------------------------|-------|----------------------------|---|----------------------------|---------------------------------------|--|---------------------------|-----------|-------|
| | | | National Service Life Insurance Fund | Other | Civil Service Commission | Export-Import Bank of the United States | Farm Credit Administration | Federal Deposit Insurance Corporation | Federal Savings and Loan Insurance Corporation | Railroad Retirement Board | | |
| | | | | | | | | | | | | |
| 1960..... | -428 | -27 | 62 | -2 | 916 | - | 6 | 134 | 18 | 264 | 72 | 922 |
| 1961..... | 233 | -14 | -44 | -13 | 1,119 | - | 9 | 148 | 34 | -78 | -5 | 605 |
| 1962..... | 202 | 28 | 44 | -62 | 1,093 | - | -9 | 154 | 229 | -63 | -23 | 625 |
| 1963..... | 242 | 83 | -90 | -12 | 1,143 | - | * | 161 | 269 | 1 | -5 | 1,428 |
| 1964..... | -69 | 165 | 69 | -24 | 1,189 | - | 2 | 183 | 244 | 69 | -8 | 2,864 |
| 1965..... | -344 | -59 | 126 | 6 | 1,249 | - | 1 | 180 | 208 | 149 | -1 | 2,331 |
| 1966..... | -28 | 388 | 204 | 40 | 1,121 | - | 3 | 227 | 204 | 154 | 30 | 3,243 |
| 1967..... | 484 | 723 | -109 | -70 | 1,078 | 82 | * | 238 | 212 | 173 | -30 | 9,036 |
| 1968..... | 257 | -589 | 224 | 122 | 873 | -82 | 45 | 258 | 265 | 135 | 16 | 5,320 |
| 1969p..... | 534 | -747 | 5 | 29 | 1,975 | - | -204 | 313 | 283 | 59 | * | 8,522 |
| 1968-Sept.... | -160 | -27 | -75 | -1 | -36 | - | 79 | 1 | 3 | -117 | 1 | -874 |
| Oct..... | -86 | -3 | -8 | -2 | 193 | 19 | -106 | 9 | 10 | -55 | * | -375 |
| Nov..... | -13 | -2 | -6 | -1 | 68 | -19 | 47 | 25 | 36 | -22 | -5 | 439 |
| Dec..... | 34 | -2 | -11 | -1 | 68 | - | -294 | - | 8 | -25 | * | -266 |
| 1969-Jan.... | 34 | 8 | -11 | 1 | 260 | - | - | 66 | -36 | -70 | 3 | 724 |
| Feb..... | 290 | 1 | 4 | 1 | 98 | - | - | 139 | 82 | -41 | 3 | 1,433 |
| Mar..... | 120 | -2 | -20 | -3 | 41 | - | - | -31 | * | -33 | * | 272 |
| Apr..... | -12 | -2 | -16 | * | 166 | - | - | 37 | 17 | -58 | 1 | 817 |
| May..... | 262 | -1 | -15 | -3 | 29 | - | - | 30 | 34 | -24 | 2 | 2,946 |
| June p.. | 42 | -4 | 181 | 41 | 902 | - | - | -4 | 118 | 645 | 9 | 2,054 |
| July.... | 64 | 13 | 12 | -3 | 170 | - | - | 1 | 21 | -50 | 13 | 170 |
| Aug..... | 203 | -2 | -4 | 4 | 91 | - | - | 41 | 32 | -35 | 37 | 1,667 |
| Sept.... | -87 | -2 | -21 | -3 | 52 | - | - | -6 | 10 | -24 | 22 | 230 |
| Fiscal 1970 to date..... | 181 | 8 | -13 | -2 | 313 | - | - | 35 | 63 | -108 | 71 | 2,068 |

Source: See Table FFO-2.

* Less than \$500,000.

p Preliminary.

FEDERAL FISCAL OPERATIONS

Table FFO-7. - Trust Fund Transactions July 1, 1969 through September 30, 1969

(In millions of dollars)

| Classification | Receipts | | | Outlays | | | | | | | | | | Excess of receipts or outlays (-) | | |
|---|-------------------------|-------------------|-------------------|---|--|---|--|-------|-------|-------------|------------------------------------|-------|-------|-----------------------------------|-------------------|-------|
| | Net taxes ^{1/} | Other | Total | Receipts offset against outlays (deduct) | | | | | | | | | | | | |
| | | | | Receipts from other accounts within the Budget (Intrabudgetary) | | | Receipts from outside the Budget (Proprietary) | | | Net outlays | | | | | | |
| | | | | Federal payments and contributions ^{2/} | Federal employer contributions ^{3/} | Interest and profits on investments in Federal securities ^{3/} | Financial interchanges ^{4/} | Other | Total | | Interest on non-Federal securities | Other | Total | | | |
| Federal Old-Age and Survivors Insurance..... | 6,450 | 863 ^{5/} | 7,313 | - | 120 | 63 | - | - | - | - | 183 | 1 | - | 1 | 6,026 | 1,287 |
| Federal Disability Insurance..... | 822 | 112 ^{5/} | 934 | - | 14 | 8 | - | - | - | - | 22 | - | - | - | 662 | 272 |
| Federal Hospital Insurance..... | 1,097 | 136 ^{5/} | 1,233 | - | 20 | 10 | - | - | - | - | 30 | - | - | - | 1,168 | 65 |
| Federal Supplementary Medical Insurance..... | - | 234 ^{6/} | 234 | 231 | - | -2 | - | - | - | - | 229 | - | - | - | 254 | -19 |
| Federal Employees Retirement..... | - | 426 | 426 | 24 | 423 | 38 | 1 | - | - | - | 486 | 1 | - | 1 | 164 | 262 |
| Federal Employees Life and Health Benefits..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | -9 | 9 |
| Federal Deposit Insurance Corporation..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | -35 | 35 |
| Highway..... | 1,388 | - | 1,388 | - | - | 9 | - | - | - | - | 9 | - | - | - | 1,090 | 299 |
| Indian Tribal Funds..... | - | - | - | 12 | - | 5 | - | - | - | - | 17 | - | 18 | - | -29 | 29 |
| Military Assistance Advances..... | - | - | - | - | - | - | - | - | - | - | - | - | 211 | -7 | 7 | |
| Railroad Retirement..... | 187 | - | 187 ^{7/} | - | - | 14 | - | - | - | - | 14 | - | - | - | 378 ^{7/} | -191 |
| Unemployment..... | 5 | 773 ^{5/} | 777 ^{7/} | - | - | 26 | - | - | - | - | 26 | 1 | - | 1 | 572 ^{7/} | 205 |
| Veterans Life Insurance..... | - | - | - | - | - | 13 | - | - | - | - | 14 | 1 | 117 | 99 | -59 | |
| All other trust..... | - | 24 | 24 | 1 | - | 1 | - | - | - | - | 3 | - | 34 | 9 | 15 | |
| Total..... | 9,950 | 2,567 | 12,517 | 268 | 577 | 186 | 1 | 3 | 1,034 | 2 | 381 | 383 | 2,214 | | | |

^{1/} Amounts are stated net of refunds.
^{2/} Includes payments for military service credits and special benefits.
^{3/} Includes interest payments from other funds and interest on uninvested funds.
^{4/} Payments between trust funds.
^{5/} Includes deposits by States.
^{6/} Premiums on insurance.
^{7/} Excludes advances from and repayments to the Railroad Retirement Account.
* Less than \$500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents, for business firms, the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set

of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table FO-1.- Gross Obligations Incurred Within and Outside the Federal Government by Object Class, August 31, 1969

(In millions of dollars)

| Object class | Gross obligations incurred | | |
|---|----------------------------|--------------|---------------|
| | Outside | Within | Total |
| Personal services and benefits | | | |
| Personnel compensation..... | 6,670 | | 6,670 |
| Personnel benefits..... | 450 | 573 | 1,023 |
| Benefits for former personnel..... | 513 | | 513 |
| Contractual services and supplies | | | |
| Travel and transportation of persons..... | 266 | 107 | 373 |
| Transportation of things..... | 584 | 198 | 782 |
| Rent, communications, and utilities..... | 346 | 139 | 485 |
| Printing and reproduction..... | 60 | 40 | 100 |
| Other services..... | 4,296 | 1,674 | 5,970 |
| Supplies and materials..... | 3,236 | 1,479 | 4,714 |
| Acquisition of capital assets | | | |
| Equipment..... | 1,445 | 261 | 1,707 |
| Lands and structures..... | 395 | 24 | 419 |
| Investments and loans..... | 1,445 | 3 | 1,448 |
| Grants and fixed charges | | | |
| Grants, subsidies, and contributions..... | 4,574 | 154 | 4,728 |
| Insurance claims and indemnities..... | 7,718 | * | 7,718 |
| Interest and dividends..... | 2,993 | 276 | 3,269 |
| Refunds..... | 52 | | 52 |
| Other | | | |
| Undistributed U.S. obligations..... | -1,542 | 88 | -1,454 |
| Obligations incurred abroad..... | 1,330 | 281 | 1,611 |
| Unvouchered..... | 1 | - | 1 |
| Gross obligations incurred 1/..... | 34,830 | 5,299 | 40,129 |

Source: Reports on Obligations, Standard Form 225, from agencies.
 1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget

presentation and therefore may differ somewhat from the Budget document.)

| | |
|--|---------------|
| Gross obligations incurred (as above)..... | \$40,129 |
| Deduct: | |
| Advances, reimbursements, other income, etc..... | 9,341 |
| Offsetting receipts..... | 56 |
| Net obligations incurred..... | 30,732 |

* Less than \$500,000.

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, August 31, 1969

(In millions of dollars)

| Major function | Major object class | | | | | | Other | Total |
|---|--------------------------------|-----------------------------------|-------------------------------|----------------------|-----------------------|--------------------------|-------------|---------------|
| | Personal services and benefits | Contractual services and supplies | Acquisition of capital assets | | | Grants and fixed charges | | |
| | | | Equipment | Lands and structures | Investments and loans | | | |
| National defense..... | 5,154 | 6,467 | 1,372 | 167 | 46 | 33 | 1,250 | 14,489 |
| International affairs and finance..... | 58 | 66 | 2 | 1 | 368 | 147 | 72 | 714 |
| Space research and technology..... | 80 | 568 | 7 | 4 | - | * | - | 659 |
| Agriculture and agricultural resources..... | 110 | 366 | 2 | 2 | 626 | 1,463 | -1,838 | 730 |
| Natural resources..... | 247 | 252 | 14 | 126 | 1 | 204 | -3 | 840 |
| Commerce and transportation..... | 1,143 | 308 | 25 | 24 | 31 | 423 | 297 | 2,251 |
| Community development and Housing..... | 22 | 20 | * | 52 | 249 | 177 | 1 | 520 |
| Education and manpower..... | 61 | 63 | 2 | 6 | 20 | 1,672 | * | 1,824 |
| Health and welfare..... | 168 | 282 | 1 | 4 | 17 | 7,102 | * | 7,575 |
| Veterans benefits and services..... | 235 | 57 | 12 | 5 | 87 | 1,082 | 10 | 1,486 |
| Interest..... | - | - | - | - | - | 2,896 | - | 2,896 |
| General government..... | 356 | 338 | 10 | 3 | * | 137 | 1 | 845 |
| Total..... | 7,633 | 8,787 | 1,445 | 395 | 1,445 | 15,337 | -212 | 34,830 |

* Less than \$500,000.

FEDERAL OBLIGATIONS

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, August 31, 1969

(In millions of dollars)

| Classification | Personal services & benefits | | | Contractual services and supplies | | | | | Acquisition of capital assets | | | Grants and fixed charges | | | Other | | Total gross obligations incurred | | |
|---|------------------------------|--------------------|-------------------------------|--------------------------------------|--------------------------|-------------------------------------|------------------------|------------------------------|-------------------------------|-----------|-----------------|--------------------------|--------------------------------------|------------------------------------|------------------------|---------|----------------------------------|--------------------------------|-----------------------------|
| | Personnel compensation | Personnel benefits | Benefits for former personnel | Travel and transportation of persons | Transportation of things | Rent, communications, and utilities | Printing, reproduction | Other services and materials | Supplies | Equipment | Land structures | Investments and loans | Grants, subsidies, and contributions | Insurance, claims, and indemnities | Interest and dividends | Refunds | | Indistributed U.S. obligations | Obligations incurred abroad |
| Legislative Branch 2/ | 28 | - | - | 1 | * | 1 | 37 | * | 12 | 3 | - | - | - | - | - | * | - | 32 | |
| The Judiciary | 3 | - | - | * | * | * | * | REPORTS NOT RECEIVED | * | * | - | - | - | - | - | - | - | 4 | |
| Executive Office of the President | 2 | - | - | * | 3 | * | * | 2 | * | 15 | - | - | - | - | - | 1 | 2 | 26 | |
| Funds appropriated to the President | 17 | - | - | 1 | 1 | 1 | * | 4 | 1 | * | 64 | 205 | 48 | 135 | 1 | 3 | 37 | 261 | |
| Economic assistance | 17 | - | - | 1 | 1 | * | * | 4 | 1 | * | 205 | 205 | 135 | 135 | - | - | 7 | 574 | |
| Other | 1 | - | - | * | 57 | * | * | 24 | 268 | 1 | 305 | 1,354 | 10 | 10 | 12 | -1,839 | 1 | 183 | |
| Agriculture Department: | 175 | - | - | 8 | 3 | 4 | * | 12 | 9 | 7 | 320 | 213 | 10 | 10 | 10 | * | 1 | 776 | |
| Commodity Credit Corporation | 57 | - | - | 2 | * | 4 | * | 30 | 3 | 4 | * | 66 | * | * | * | * | - | 165 | |
| Commerce Department | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Defense Department: | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Military: | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Department of the Army | 1,319 | 72 | * | 103 | 202 | 51 | 1 | 516 | 305 | 141 | 68 | - | 1 | 3 | 5 | - | 832 | 3,620 | |
| Department of the Navy | 188 | 188 | - | 52 | 64 | 31 | 10 | 1,099 | 725 | 464 | 38 | 21 | * | * | 3 | - | 1 | 4,277 | |
| Department of the Air Force | 1,305 | 181 | 1 | 47 | 123 | 73 | 6 | 1,287 | 997 | 729 | 25 | - | * | 1 | 4 | - | 322 | 5,099 | |
| Defense agencies | 130 | - | 436 | 2 | 1 | 59 | - | 51 | 478 | * | - | * | * | 6 | - | - | 2 | 1,168 | |
| Civil defense | 2 | - | - | * | * | * | - | 1 | * | * | - | - | 5 | - | - | - | - | 9 | |
| Total military | 4,244 | 442 | 437 | 204 | 390 | 213 | 17 | 2,954 | 2,505 | 1,337 | 132 | 21 | 8 | 10 | 12 | - | 1,247 | 14,173 | |
| Civil: | 65 | - | * | 3 | 1 | 2 | * | 32 | 8 | 2 | 100 | - | 5 | * | * | -2 | - | 216 | |
| Health, Education, and Welfare Department | 142 | - | 1 | 6 | 1 | 6 | 1 | 69 | 8 | 1 | 4 | 17 | 1,702 | 5,664 | 12 | - | - | 7,655 | |
| Housing and Urban Development Department: | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Government National Mortgage Association | * | - | - | * | * | * | - | 15 | * | * | 52 | 71 | - | - | 3 | * | - | 86 | |
| Other | 12 | - | - | 1 | * | * | - | 24 | * | * | 197 | 140 | - | - | - | - | - | 430 | |
| Interior Department | 122 | - | * | 5 | 2 | 5 | * | 32 | 28 | 8 | 27 | -12 | 113 | * | * | 14 | * | 344 | |
| Justice Department | 74 | - | - | 3 | * | 1 | * | 9 | 9 | 1 | 1 | 9 | * | * | - | - | * | 102 | |
| Labor Department | 20 | - | 26 | 4 | * | 1 | * | 8 | * | 2 | 12 | - | 175 | 350 | - | - | - | 581 | |
| Post Office Department | 847 | - | - | 4 | 102 | 32 | * | 21 | 20 | 2 | 12 | - | 350 | * | - | - | - | 1,030 | |
| State Department | 33 | - | * | 3 | 3 | 1 | 1 | 2 | * | * | 18 | 12 | 62 | 3 | - | - | 21 | 139 | |
| Transportation Department | 172 | 8 | 9 | 7 | 2 | 10 | * | 31 | 13 | 18 | 12 | - | 311 | * | - | 295 | 1 | 830 | |
| Treasury Department: | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Interest on the public debt | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 2,874 | - | - | 2,874 | |
| Interest on refunds, etc. | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 22 | - | - | 22 | |
| Other | 155 | - | - | 4 | 1 | 2 | 2 | 8 | 18 | * | * | - | 18 | 1 | * | - | * | 209 | |
| Atomic Energy Commission | 18 | - | * | 1 | * | 4 | * | 160 | 12 | 19 | 35 | - | 2 | * | - | - | - | 251 | |
| General Services Administration | 52 | - | * | 1 | 7 | 32 | * | 47 | 146 | 6 | 2 | - | * | * | - | - | - | 294 | |
| National Aeronautics and Space Administration | 80 | - | - | 1 | 1 | 15 | * | 538 | 10 | 7 | 4 | - | * | * | - | - | - | 659 | |
| Veterans Administration | 232 | - | - | 3 | * | 5 | * | 18 | 31 | 11 | 4 | 86 | 86 | 996 | - | - | 10 | 1,482 | |
| Other independent agencies: | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Export-Import Bank of U.S. | 1 | - | - | * | * | * | * | * | * | * | * | 124 | - | 13 | 24 | - | - | 162 | |
| Small Business Administration | 8 | - | - | * | * | * | * | 12 | * | * | * | 45 | - | * | - | - | - | 65 | |
| Tennessee Valley Authority | 33 | - | - | 2 | 7 | 2 | * | 4 | 130 | 5 | 1 | - | 3 | 10 | - | -1 | - | 393 | |
| Other | 71 | - | 39 | 4 | 1 | 5 | * | 206 | 2 | 1 | * | - | 124 | 13 | 36 | 1 | 9 | 1,183 | |
| Total | 6,670 | 450 | 513 | 266 | 584 | 346 | 60 | 4,296 | 3,236 | 1,445 | 395 | 1,445 | 4,574 | 7,718 | 2,993 | 52 | -1,542 | 1,330 | 34,830 |

Source: Reports on Obligations, Standard Form 225, from agencies. Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U. S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only. Less than \$50,000.

FEDERAL OBLIGATIONS

Table FO-4. - Gross Obligations Incurred Outside the Federal Government
Comparative Statement by Months

(In millions of dollars)

| Object Class | Fiscal year 1969 | | | | | | | | | | | | Fiscal year 1970 | | Comparable period FY 1969 | | |
|---|------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|------------------|--------------------|---------------------------|--|--|
| | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June P | July | Aug. | Cumulative to date | | | |
| National defense: | | | | | | | | | | | | | | | | | |
| Personal services and benefits: | | | | | | | | | | | | | | | | | |
| Personnel compensation..... | 1,877 | 1,886 | 1,740 | 1,861 | 1,758 | 1,981 | 1,717 | 1,724 | 1,827 | 1,791 | 1,925 | 2,141 | 2,134 | 4,275 | 3,818 | | |
| Personnel benefits..... | 228 | 226 | 232 | 222 | 224 | 203 | 211 | 213 | 214 | 217 | 221 | 258 | 184 | 442 | 465 | | |
| Benefits for former personnel..... | 194 | 196 | 198 | 200 | 200 | 203 | 211 | 213 | 213 | 214 | 215 | 215 | 222 | 437 | 382 | | |
| Contractual services and supplies: | | | | | | | | | | | | | | | | | |
| Travel and transportation of persons..... | 122 | 94 | 100 | 84 | 69 | 96 | 78 | 79 | 85 | 83 | 89 | 103 | 103 | 206 | 194 | | |
| Transportation of things..... | 263 | 245 | 175 | 192 | 177 | 220 | 173 | 274 | 61 | 204 | 243 | 215 | 178 | 393 | 438 | | |
| Rent, communications, and utilities..... | 101 | 109 | 95 | 86 | 98 | 109 | 88 | 89 | 98 | 87 | 96 | 107 | 111 | 218 | 203 | | |
| Printing and reproduction..... | 8 | 8 | 3 | 7 | 12 | 8 | 7 | 6 | 9 | 6 | 9 | 7 | 9 | 17 | 13 | | |
| Other services..... | 1,409 | 1,886 | 2,120 | 1,154 | 817 | 1,262 | 964 | 953 | 1,236 | 975 | 1,632 | 1,755 | 1,362 | 3,117 | 3,188 | | |
| Supplies and materials..... | 2,051 | 2,684 | 1,832 | 1,639 | 1,433 | 1,266 | 1,344 | 1,011 | 1,326 | 1,490 | 1,630 | 1,109r | 1,407 | 2,517 | 3,483 | | |
| Acquisition of capital assets: | | | | | | | | | | | | | | | | | |
| Equipment..... | 955 | 1,403 | 953 | 775 | 1,199 | 1,082 | 883 | 611 | 700 | 686 | 1,656 | 572 | 800 | 1,372 | 1,785 | | |
| Lands and structures..... | 107 | 172 | 176 | 130 | 77 | 153 | 54 | 87 | 106 | 44 | 223 | 71 | 99 | 167 | 205 | | |
| Investments and loans..... | 1 | * | 1 | * | * | * | * | 41 | 11 | 4 | 4 | 36 | 11 | 46 | 1 | | |
| Grants and fixed charges: | | | | | | | | | | | | | | | | | |
| Grants, subsidies, and contributions..... | 5 | 4 | 3 | 5 | 4 | 7 | 4 | 5 | 4 | 2 | 4 | 5 | 5 | 9 | 8 | | |
| Insurance claims and indemnities..... | 4 | 4 | 5 | 5 | 5 | 4 | 5 | 5 | 5 | 6 | 8 | 4 | 5 | 10 | 9 | | |
| Interest and dividends..... | 6 | 8 | 8 | 6 | 6 | 11 | 7 | 5 | 4 | 5 | 7 | 7 | 6 | 13 | 13 | | |
| Refunds..... | 10 | * | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 1 | * | 1 | 11 | | |
| Other: | | | | | | | | | | | | | | | | | |
| Undistributed U.S. obligations..... | * | * | 4 | 18 | -6 | -13 | * | -3 | 366 | 546 | 472 | 705 | * | * | * | | |
| Obligations incurred abroad..... | 539 | 509 | 574 | 455 | 496 | 616 | 511 | 639 | 2 | 2 | 3 | * | 544 | 1,249 | 1,218 | | |
| Unvouchered..... | 1 | 2 | 2 | 1 | 1 | 2 | 1 | 2 | 2 | 2 | 3 | * | * | * | 2 | | |
| Total national defense..... | 7,880 | 9,437 | 8,223 | 6,841 | 6,571 | 7,209 | 6,260 | 5,954 | 6,268 | 6,363 | 8,439 | 7,311 | 7,178 | 14,489 | 15,437 | | |
| Non-defense: | | | | | | | | | | | | | | | | | |
| Personal services and benefits: | | | | | | | | | | | | | | | | | |
| Personnel compensation..... | 1,150 | 1,118 | 1,156 | 1,100 | 1,150 | 1,297 | 1,072 | 1,126 | 1,174 | 1,534 | 1,193 | 1,178r | 1,216 | 2,395 | 2,270 | | |
| Personnel benefits..... | 3 | 3 | 3 | 3 | 3 | 5 | 3 | 3 | 4 | 4 | 4 | 4 | 4 | 8 | 7 | | |
| Benefits for former personnel..... | 24 | 14 | 100 | 22 | 30 | 8 | 37 | 6 | 9 | 26 | 34 | 62 | 14 | 76 | 53 | | |
| Contractual services and supplies: | | | | | | | | | | | | | | | | | |
| Travel and transportation of persons..... | 27 | 30 | 33 | 24 | 27 | 25 | 23 | 27 | 34 | 33 | 34 | 29r | 30 | 60 | 56 | | |
| Transportation of things..... | 77 | 69 | 86 | 98 | 100 | 91 | 106 | 87 | 22 | 128 | 101 | 68 | 123 | 191 | 201 | | |
| Rent, communications, and utilities..... | 71 | 67 | 75 | 63 | 64 | 73 | 70 | 70 | 80 | 73 | 86 | 65 | 63 | 128 | 136 | | |
| Printing and reproduction..... | 13 | 10 | 11 | 12 | 10 | 14 | 10 | 12 | 12 | 12 | 13 | 32 | 11 | 43 | 38 | | |
| Other services..... | 496 | 776 | 496 | 516 | 480 | 479 | 613 | 545 | 432 | 418 | 685 | 694r | 485 | 1,179 | 1,233 | | |
| Supplies and materials..... | 409 | 249 | 299 | 441 | 233 | 165 | 314 | 664 | 194 | 228 | 633 | 362 | 358 | 719 | 763 | | |
| Acquisition of capital assets: | | | | | | | | | | | | | | | | | |
| Equipment..... | 38 | 67 | 45 | 49 | 25 | 54 | 70 | 46 | 36 | 88 | 170 | 39r | 34 | 74 | 166 | | |
| Lands and structures..... | 321 | 203 | 185 | 109 | 166 | 82 | 70 | 104 | 82 | 108 | 219 | 129 | 99 | 227 | 468 | | |
| Investments and loans..... | 1,287 | 1,763 | 2,061 | 2,146 | 1,853 | 1,456 | 693 | 744 | 945 | 1,014 | 1,051 | 521 | 877 | 1,398 | 2,994 | | |
| Grants and fixed charges: | | | | | | | | | | | | | | | | | |
| Grants, subsidies, and contributions..... | 2,045 | 3,944 | 1,944 | 2,150 | 2,583 | 2,113 | 1,545 | 2,613 | 2,204 | 2,349 | 4,760 | 2,413 | 2,152 | 4,564 | 3,734 | | |
| Insurance claims and indemnities..... | 3,627 | 3,554 | 3,620 | 3,532 | 3,663 | 3,894 | 3,720 | 3,861 | 3,880 | 3,784 | 3,779 | 3,893 | 3,816 | 7,709 | 7,212 | | |
| Interest and dividends..... | 1,346 | 1,388 | 1,388 | 1,304 | 804 | 1,428 | 1,335 | 1,455 | 1,420 | 1,379 | -1r | 1,531 | 1,449 | 2,980 | 2,770 | | |
| Refunds..... | 26 | 30 | 56 | 24 | 33 | 26 | 26 | 28 | 108 | 53 | 16 | 21 | 29 | 50 | 64 | | |
| Other: | | | | | | | | | | | | | | | | | |
| Undistributed U.S. obligations..... | -415 | -894 | -196 | 275 | 189 | 419 | 1,123 | 1,501 | -492 | 6 | 526 | -288 | -1,255 | -1,543 | -582 | | |
| Obligations incurred abroad..... | 40 | 50 | 45 | 43 | 50 | 51 | 43 | 66 | 85 | 85 | 123 | 42 | 39 | 81 | 84 | | |
| Unvouchered..... | * | 1 | * | * | * | * | * | * | * | * | 1 | * | * | * | 1 | | |
| Total non-defense..... | 10,586 | 12,431 | 11,404 | 11,913 | 11,463 | 11,681 | 10,872 | 12,959 | 10,230 | 11,323 | 13,250 | 10,797r | 9,543 | 20,341 | 21,671 | | |
| Grand total..... | 18,466 | 21,868 | 19,627 | 18,754 | 18,033 | 18,890 | 17,133 | 18,913 | 16,496 | 17,686 | 21,689 | 18,108r | 16,721 | 34,830 | 37,108 | | |

p Preliminary.
* Less than \$500,000.
r Revised.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in

the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depository system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table TUS-1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

| End of fiscal year or month | Assets | | | | | | | | | Liabilities ^{1/} | Balance in account of Treasurer of United States |
|-----------------------------|--|---|--------------------------|-------------------------|---|--------------------------------|---|-----------------------|--------------|---------------------------|--|
| | Treasury operating balance | | | | Silver balance, coinage metal, coin, and currency | Unclassified collections, etc. | In Federal Reserve banks in process of collection | In other depositories | Total assets | | |
| | Available funds in Federal Reserve banks | Tax and loan accounts in special depositories | Gold balance in Treasury | Total operating balance | | | | | | | |
| 1960..... | 504 | 6,458 | 106 | 7,068 | 253 | 58 | 337 | 375 | 8,092 | 87 | 8,005 |
| 1961..... | 408 | 5,453 | 109 | 5,969 | 179 | 64 | 222 | 335 | 6,769 | 75 | 6,694 |
| 1962..... | 612 | 8,815 | 121 | 9,548 | 147 | 70 | 303 | 441 | 10,509 | 79 | 10,430 |
| 1963..... | 806 | 10,324 | 120 | 11,251 | 136 | 74 ^{2/} | 342 | 313 | 12,116 | - | 12,116 |
| 1964..... | 939 | 9,180 | 120 | 10,238 | 145 | 58 | 234 | 360 | 11,036 | - | 11,036 |
| 1965..... | 672 | 10,689 | 108 | 11,469 | 534 | 55 | 233 | 320 | 12,610 | - | 12,610 |
| 1966..... | 766 | 10,050 | 102 | 10,917 | 775 | 93 | 370 | 252 | 12,407 | - | 12,407 |
| 1967..... | 1,311 | 4,272 | 112 | 5,695 | 1,159 | 62 | 577 | 266 | 7,759 | - | 7,759 |
| 1968..... | 1,074 | 4,113 | 111 | 5,298 | 768 | 86 | 352 | 190 | 6,694 | - | 6,694 |
| 1969..... | 1,258 | 4,525 | 112 | 5,894 | 553 | 104 | 393 | 158 | 7,104 | - | 7,104 |
| 1967-December..... | 1,123 | 4,329 | 112 | 5,564 | 1,061 | 45 | 233 | 143 | 7,046 | - | 7,046 |
| 1968-October..... | 1,086 | 5,325 | 111 | 6,522 | 646 | 27 | 269 | 133 | 7,597 | - | 7,597 |
| November..... | 478 | 2,179 | 111 | 2,768 | 649 | 112 | 247 | 125 | 3,901 | - | 3,901 |
| December..... | 703 | 3,885 | 111 | 4,700 | 620 | 151 | 183 | 117 | 5,770 | - | 5,770 |
| 1969-January..... | 517 | 6,576 | 111 | 7,204 | 634 | 77 | 296 | 157 | 8,367 | - | 8,367 |
| February..... | 505 | 4,284 | 111 | 4,900 | 628 | 74 | 337 | 127 | 6,065 | - | 6,065 |
| March..... | 783 | 3,891 | 111 | 4,786 | 592 | 67 | 240 | 95 | 5,780 | - | 5,780 |
| April..... | 950 | 7,105 | 111 | 8,166 | 591 | 124 | 1,048 | 149 | 10,079 | - | 10,079 |
| May..... | 621 | 4,976 | 112 | 5,708 | 581 | 79 | 219 | 91 | 6,677 | - | 6,677 |
| June..... | 1,258 | 4,525 | 112 | 5,894 | 553 | 104 | 393 | 158 | 7,104 | - | 7,104 |
| July..... | 935 | 4,630 | 112 | 5,677 | 559 | 125 | 226 | 64 | 6,650 | - | 6,650 |
| August..... | 894 | 3,020 | 112 | 4,026 | 555 | 116 | 169 | 32 | 4,898 | - | 4,898 |
| September..... | 1,003 | 5,519 | 112 | 6,634 | 533 | 97 | 231 | 162 | 7,657 | - | 7,657 |
| October..... | 954 | 4,402 | 112 | 5,468 | 535 | 98 | 246 | 82 | 6,429 | - | 6,429 |

Source: Daily Treasury statement.

^{1/} Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, there-

fore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets.

^{2/} Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

| Fiscal year or month | Credits | | | | | | | With- drawals | End of period | Balance | | |
|----------------------|---|---|--|-------|--|--|------------------|------------------|------------------|---------------|-------|---------|
| | Proceeds from sales of securities ^{1/} | | | | Taxes | | Total credits | | | During period | | |
| | Savings bonds and savings notes ^{2/} | Retire- ment plan and tax and loss bonds ^{3/} | Tax antici- pation securities | Other | Withheld, excise, and cor- poration ^{4/} | Income (by special arrange- ment) ^{5/} | | | | High | Low | Average |
| 1960..... | 2,679 | - | 7,784 | 7,920 | 33,059 | 6,053 | 57,496 | 54,782 | 6,458 | 6,458 | 1,390 | 4,103 |
| 1961..... | 2,787 | - | 7,613 | 1,788 | 34,511 | 9,142 | 55,842 | 56,847 | 5,453 | 7,653 | 1,161 | 4,151 |
| 1962..... | 2,725 | - | 5,898 | 3,774 | 37,519 | 6,521 | 56,438 | 53,076 | 8,815 | 8,889 | 1,531 | 4,457 |
| 1963..... | 2,699 | * | 2,963 | 3,830 | 41,267 | 6,835 | 57,595 | 56,085 | 10,324 | 10,324 | 2,535 | 5,325 |
| 1964..... | 2,760 | 2 | - | 2,014 | 43,580 | 9,921 | 58,277 | 59,421 | 9,180 | 10,257 | 1,577 | 4,747 |
| 1965..... | 2,635 | 1 | 2,340 | - | 42,475 | 12,598 | 60,050 | 58,540 | 10,689 | 10,872 | 1,844 | 5,431 |
| 1966..... | 2,704 | 1 | 7,368 | 1,627 | 48,478 | 14,522 | 74,699 | 75,338 | 10,050 | 11,274 | 447 | 4,324 |
| 1967..... | 2,783 | 1 | 7,643 | 1,173 | 70,524 | 9,257 | 91,382 | 97,160 | 4,272 | 9,979 | 710 | 3,775 |
| 1968..... | 2,673 | 5 | 9,538 | 9,576 | 90,791 | - | 112,583 | 112,741 | 4,113 | 8,004 | 1,029 | 4,191 |
| 1969..... | 2,599 | 4 | 10,408 | 5,417 | 123,906 | - | 142,333 | 141,921 | 4,525 | 9,720 | 709 | 4,329 |
| 1968-October..... | 216 | * | 2,904 | - | 7,533 | - | 10,654 | 12,777 | 5,325 | 6,952 | 3,471 | 5,082 |
| November..... | 197 | * | - | - | 8,450 | - | 8,647 | 11,793 | 2,179 | 5,135 | 1,411 | 3,211 |
| December..... | 211 | 1 | 1,937 | - | 12,691 | - | 14,841 | 13,134 | 3,885 | 5,320 | 951 | 3,293 |
| 1969-January..... | 262 | * | 1,713 | - | 8,122 | - | 10,097 | 7,407 | 6,576 | 6,857 | 1,199 | 3,669 |
| February..... | 231 | * | - | - | 9,732 | - | 9,964 | 12,256 | 4,284 | 6,369 | 3,228 | 5,399 |
| March..... | 211 | 2 | - | 2,698 | 11,879 | - | 14,790 | 15,182 | 3,891 | 4,992 | 1,598 | 3,282 |
| April..... | 216 | * | - | 73 | 11,914 | - | 12,204 | 8,990 | 7,105 | 7,290 | 709 | 3,630 |
| May..... | 208 | * | - | - | 9,767 | - | 9,975 | 12,104 | 4,976 | 9,720 | 4,976 | 7,736 |
| June..... | 198 | * | - | - | 15,088 | - | 15,286 | 15,737 | 4,525 | 8,001 | 1,506 | 4,136 |
| July..... | 219 | * | 3,374 | - | 8,966 | - | 12,599 | 12,453 | 4,630 | 6,460 | 1,472 | 4,169 |
| August..... | 199 | * | - | 2,105 | 9,874 | - | 12,178 | 13,787 | 3,020 | 4,901 | 1,083 | 2,912 |
| September..... | 196 | 1 | - | - | 13,591 | - | 13,788 | 11,289 | 5,519 | 6,732 | 894 | 3,553 |
| October..... | 207 | * | 3,823 | - | 8,565 | - | 12,595 | 13,712 | 4,402 | 5,468 | 1,180 | 2,945 |

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

- ^{1/} Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.
- ^{2/} United States savings notes first offered for sale as of May 1, 1967.
- ^{3/} Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.
- ^{4/} Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income taxes beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; and all corporation income taxes due on or after March 15, 1968.

- ^{5/} Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depository bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.
- * Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

| Fiscal year or month | Net cash transactions other than borrowing | | | | Total net transactions | Plus: Net cash borrowing, or repayment of borrowing (-) | Equals: Treasurer's account balance, increase, or decrease (-) |
|--------------------------|--|--------------------------------|--|---------------------------------|------------------------|---|--|
| | Deposits and withdrawals (budget and other accounts) | | | Clearing accounts ^{2/} | | | |
| | Cash deposits | Cash withdrawals ^{1/} | Excess of deposits, or withdrawals (-) | | | | |
| 1960..... | 94,862 | 93,817 | 1,044 | 309 | 1,353 | 1,301 | 2,654 |
| 1961..... | 96,897 | 97,774 | -877 | -510 | -1,387 | 76 | -1,311 |
| 1962..... | 105,911 | 112,188 | -6,278 | 1,259 | -5,018 | 8,755 | 3,736 |
| 1963..... | 114,454 | 118,477 | -4,023 | 1,039 | -2,984 | 4,670 | 1,686 |
| 1964..... | 121,562 | 124,047 | -2,485 | -1,491 | -3,975 | 2,895 | -1,080 |
| 1965..... | 125,464 | 126,395 | -931 | -584 | -1,515 | 3,089 | 1,575 |
| 1966..... | 141,095 | 142,191 | -1,095 | -1,075 | -2,171 | 1,968 | -203 |
| 1967..... | 163,036 | 164,591 | -1,555 | 654 | -901 | -3,747 | -4,648 |
| 1968..... | 165,086 | 184,581 | -19,495 | -2,095 | -21,590 | 20,525 | -1,065 |
| 1969..... | 201,735 | 201,491 | 243 | -1,928 | -1,684 | 2,094 | 409 |
| 1968-October..... | 12,031 | 17,520 | -5,489 | 453 | -5,036 | 2,838 | -2,198 |
| November..... | 14,324 | 16,611 | -2,287 | -815 | -3,103 | -593 | -3,696 |
| December..... | 15,772 | 14,608 | 1,165 | -457 | 708 | 1,161 | 1,869 |
| 1969-January..... | 17,755 | 17,610 | 145 | 217 | 362 | 2,235 | 2,597 |
| February..... | 16,836 | 17,720 | -883 | 332 | -552 | -1,750 | -2,302 |
| March..... | 14,371 | 15,367 | -996 | -225 | -1,221 | 936 | -285 |
| April..... | 22,786 | 17,286 | 5,501 | -51 | 5,450 | -1,151 | 4,299 |
| May..... | 15,566 | 17,329 | -1,764 | -496 | -2,260 | -1,142 | -3,402 |
| June..... | 24,515 | 16,505 | 8,010 | -710 | 7,300 | -6,874 | 426 |
| July..... | 13,887 | 18,170 | -4,283 | -329 | -4,613 | 4,160 | -453 |
| August..... | 16,317 | 19,135 | -2,817 | -1,576 | -4,393 | 2,640 | -1,753 |
| September..... | 20,997 | 20,282 | 715 | 1,646 | 2,361 | 398 | 2,759 |
| October..... | 13,293 | 20,612 | -7,318 | 747 | -6,571 | 5,343 | -1,228 |
| Fiscal 1970 to date..... | 64,494 | 78,199 | -13,704 | 489 | -13,215 | 12,541 | -675 |

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

^{1/} Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.
^{2/} Previously included under cash withdrawals. See footnote 1.

Table TUS-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

| End of calendar year or month | Gold assets ^{1/} | Liabilities: Gold certificates, etc. ^{2/} | Balance of gold in Treasurer's account |
|-------------------------------|---------------------------|--|--|
| 1960..... | 17,767 | 17,666 | 101 |
| 1961..... | 16,889 | 16,771 | 118 |
| 1962..... | 15,978 | 15,852 | 126 |
| 1963..... | 15,513 | 15,393 | 120 |
| 1964..... | 15,388 | 15,231 | 157 |
| 1965..... | 13,733 ^{3/} | 13,626 | 107 |
| 1966..... | 13,159 | 13,041 | 118 |
| 1967..... | 11,982 | 11,870 | 112 |
| 1968..... | 10,367 | 10,256 | 111 |
| 1968-October..... | 10,367 | 10,256 | 111 |
| November..... | 10,367 | 10,256 | 111 |
| December..... | 10,367 | 10,256 | 111 |
| 1969-January..... | 10,367 | 10,256 | 111 |
| February..... | 10,367 | 10,256 | 111 |
| March..... | 10,367 | 10,256 | 111 |
| April..... | 10,367 | 10,256 | 111 |
| May..... | 10,367 | 10,255 | 112 |
| June..... | 10,367 | 10,255 | 112 |
| July..... | 10,367 | 10,255 | 112 |
| August..... | 10,367 | 10,255 | 112 |
| September..... | 10,367 | 10,256 | 112 |
| October..... | 10,367 | 10,256 | 112 |

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

^{1/} Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.
^{2/} Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificate fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of \$156 million against United

States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P.L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).
^{3/} The United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

MONETARY STATISTICS

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

| End of fiscal year or month | Currencies no longer issued | | | | | | Currencies presently being issued ^{1/} | | Total currencies |
|-----------------------------|-----------------------------|---------------------|---------------------------------|---------------------|-------------------------------------|------------------------|---|-------------------------------------|------------------|
| | Federal Reserve bank notes | National bank notes | Gold certificates ^{2/} | Silver certificates | Federal Reserve notes ^{3/} | Treasury notes of 1890 | United States notes | Federal Reserve notes ^{4/} | |
| 1960..... | 100 | 56 | 30 | 2,127 | 37 | 1 | 318 | 27,057 | 29,726 |
| 1961..... | 92 | 54 | 30 | 2,094 | 36 | 1 | 318 | 27,316 | 29,943 |
| 1962..... | 85 | 53 | 29 | 2,009 | 36 | * | 318 | 28,586 | 31,117 |
| 1963..... | 78 | 37 | 20 | 1,847 | 18 | * | 319 | 30,274 | 32,592 |
| 1964..... | 73 | 36 | 19 | 1,723 | 18 | * | 321 | 32,338 | 34,529 |
| 1965..... | 68 | 22 | 13 | 829 | 4 | * | 302 | 34,820 | 36,058 |
| 1966..... | 64 | 21 | 4 | 582 | 1 | * | 303 | 37,315 | 38,290 |
| 1967..... | 61 | 21 | 4 | 395 | 1 | * | 300 | 39,289 | 40,071 |
| 1968..... | 59 | 21 | 4 | 225 | 1 | * | 299 | 41,722 | 42,331 |
| 1969..... | 57 | 20 | 4 | 223 | 1 | * | 294 | 44,547 | 45,146 |
| 1967-December..... | 60 | 21 | 4 | 371 | 1 | * | 306 | 41,545 | 42,308 |
| 1968-September..... | 58 | 21 | 4 | 225 | 1 | * | 304 | 42,229 | 42,842 |
| October..... | 58 | 21 | 4 | 225 | 1 | * | 304 | 42,542 | 43,155 |
| November..... | 58 | 21 | 4 | 225 | 1 | * | 306 | 43,750 | 44,263 |
| December..... | 58 | 21 | 4 | 224 | 1 | * | 310 | 44,653 | 45,270 |
| 1969-January..... | 58 | 21 | 4 | 224 | 1 | * | 303 | 42,700 | 43,311 |
| February..... | 58 | 21 | 4 | 224 | 1 | * | 304 | 42,782 | 43,394 |
| March..... | 58 | 21 | 4 | 224 | 1 | * | 305 | 43,218 | 43,830 |
| April..... | 57 | 20 | 4 | 223 | 1 | * | 300 | 43,344 | 43,950 |
| May..... | 57 | 20 | 4 | 223 | 1 | * | 298 | 44,066 | 44,669 |
| June..... | 57 | 20 | 4 | 223 | 1 | * | 294 | 44,547 | 45,146 |
| July..... | 57 | 20 | 4 | 223 | 1 | * | 293 | 44,695 | 45,293 |
| August..... | 57 | 20 | 4 | 222 | 1 | * | 293 | 45,013 | 45,611 |
| September..... | 57 | 20 | 4 | 222 | 1 | * | 293 | 44,862 | 45,459 |

| End of fiscal year or month | Coin | | | Total money in circulation ^{5/} | Money in circulation per capita (in dollars) ^{6/} |
|-----------------------------|-------------------------|-----------------|------------|--|--|
| | Standard silver dollars | Fractional coin | Total coin | | |
| 1960..... | 305 | 2,033 | 2,338 | 32,065 | 177.47 |
| 1961..... | 329 | 2,133 | 2,462 | 32,405 | 176.45 |
| 1962..... | 360 | 2,293 | 2,652 | 33,770 | 180.98 |
| 1963..... | 411 | 2,466 | 2,878 | 35,470 | 187.30 |
| 1964..... | 482 | 2,723 | 3,205 | 37,734 | 196.41 |
| 1965..... | 482 | 3,180 | 3,662 | 39,720 | 204.14 |
| 1966..... | 482 | 3,782 | 4,264 | 42,554 | 216.10 |
| 1967..... | 482 | 4,160 | 4,641 | 44,712 | 224.55 |
| 1968..... | 482 | 4,827 | 5,309 | 47,640 | 236.82 |
| 1969..... | 482 | 5,308 | 5,790 | 50,936 | 250.65 |
| 1967-December..... | 482 | 4,436 | 4,918 | 47,226 | 235.84 |
| 1968-September..... | 482 | 5,016 | 5,498 | 48,340 | 240.48r |
| October..... | 482 | 5,083 | 5,565 | 48,719 | 241.26 |
| November..... | 482 | 5,144 | 5,625 | 49,989 | 247.34 |
| December..... | 482 | 5,209 | 5,691 | 50,961 | 251.96 |
| 1969-January..... | 482 | 5,191 | 5,673 | 48,983 | 242.02 |
| February..... | 482 | 5,121 | 5,603 | 48,996 | 241.90 |
| March..... | 482 | 5,163 | 5,645 | 49,475 | 244.06 |
| April..... | 482 | 5,211 | 5,692 | 49,642 | 244.68 |
| May..... | 482 | 5,248 | 5,730 | 50,399 | 248.21 |
| June..... | 482 | 5,308 | 5,790 | 50,936 | 250.65 |
| July..... | 482 | 5,345 | 5,827 | 51,120 | 251.32 |
| August..... | 482 | 5,368 | 5,849 | 51,461 ^{7/} | 252.74r |
| September..... | 482 | 5,395 | 5,877 | 51,336 | 251.89 |

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

^{1/} Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.^{2/} Issued prior to January 30, 1934.^{3/} Issued prior to July 1, 1929.^{4/} Issued on and after July 1, 1929.^{5/} Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.^{6/} Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.^{7/} Highest amount to date.

* Less than \$500,000. r Revised.

FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

| End of fiscal year or month | Total outstanding | | | Securities held by: | | | | | | |
|-----------------------------|-------------------|------------------------|-------------------|---------------------|------------------------|-------------------|--|---------------|------------------------|-------------------|
| | Total | Public debt securities | Agency securities | Government accounts | | | IMF & International lending organizations 1/ | The public 2/ | | |
| | | | | Total | Public debt securities | Agency securities | | Total | Public debt securities | Agency securities |
| 1960..... | 293,100 | 286,331 | 6,770 | 53,686 | 53,078 | 607 | 2,238 | 237,177 | 231,015 | 6,162 |
| 1961..... | 295,448 | 288,971 | 6,477 | 54,291 | 53,687 | 604 | 2,554 | 238,604 | 232,731 | 5,873 |
| 1962..... | 306,128 | 298,201 | 7,927 | 54,915 | 54,252 | 663 | 2,837 | 248,376 | 241,111 | 7,264 |
| 1963..... | 313,983 | 305,860 | 8,123 | 56,343 | 55,636 | 707 | 3,176 | 254,464 | 247,048 | 7,416 |
| 1964..... | 320,344 | 311,713 | 8,632 | 59,207 | 58,596 | 611 | 3,581 | 257,556 | 249,536 | 8,020 |
| 1965..... | 326,609 | 317,274 | 9,335 | 61,538 | 61,069 | 469 | 3,455 | 261,616 | 252,750 | 8,866 |
| 1966..... | 333,284 | 319,907 | 13,377 | 64,782 | 64,314 | 468 | 3,810 | 264,693 | 251,784 | 12,909 |
| 1967..... | 344,676 | 326,221 | 18,455 | 73,817 | 71,807 | 2,010 | 3,328 | 267,531 | 251,086 | 16,445 |
| 1968..... | 371,978 | 347,578 | 24,399 | 79,137 | 76,136 | 3,001 | 2,209 | 290,631 | 269,233 | 21,398 |
| 1969p..... | 367,977 | 353,720 | 14,256 | 87,659 | 84,813 | 2,847 | 825 | 279,492 | 268,082 | 11,410 |
| 1968-September..... | 374,798 | 354,743 | 20,055 | 79,615 | 76,547 | 3,067 | 2,182 | 293,001 | 276,014 | 16,987 |
| October..... | 377,541 | 357,194 | 20,347 | 79,240 | 76,205 | 3,035 | 2,175 | 296,126 | 278,814 | 17,312 |
| November..... | 377,130 | 356,863 | 20,267 | 79,679 | 76,604 | 3,075 | 2,010 | 295,441 | 278,248 | 17,192 |
| December..... | 373,092 | 358,029 | 15,064 | 79,412 | 76,567 | 2,845 | 1,825 | 291,855 | 279,636 | 12,219 |
| 1969-January..... | 374,443 | 359,412 | 15,031 | 80,137 | 77,328 | 2,809 | 825 | 293,481 | 281,259 | 12,222 |
| February..... | 373,989 | 358,764 | 15,225 | 81,570 | 78,707 | 2,863 | 825 | 291,595 | 279,232 | 12,362 |
| March..... | 374,680 | 359,546 | 15,134 | 81,842 | 78,996 | 2,846 | 825 | 292,012 | 279,725 | 12,288 |
| April..... | 373,041 | 358,466 | 14,575 | 82,659 | 79,803 | 2,855 | 825 | 289,557 | 277,837 | 11,719 |
| May..... | 374,502 | 360,065 | 14,437 | 85,605 | 82,733 | 2,872 | 825 | 288,072 | 276,507 | 11,565 |
| June p..... | 367,977 | 353,720 | 14,256 | 87,659 | 84,813 | 2,847 | 825 | 279,492 | 268,082 | 11,410 |
| July..... | 372,584 | 357,012 | 15,572 | 87,830 | 84,992 | 2,837 | 825 | 283,930 | 271,195 | 12,735 |
| August..... | 374,930 | 360,187 | 14,743 | 89,497 | 86,643 | 2,853 | 825 | 284,608 | 272,719r | 11,890 |
| September..... | 374,785 | 360,685 | 14,100 | 89,727 | 86,930 | 2,798 | 825 | 284,233 | 272,930 | 11,302 |

Source: Daily Treasury statement and monthly statement of receipts and expenditures of the Government.

1/ Represents non-interest bearing public debt securities issued to the International Monetary Fund, and prior to FY 1967 to the International Development Association, and the Inter-American Development Bank in recognition of U.S. Government subscription commitments. Since June

1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

2/ Includes holdings of Federal Reserve banks. Preliminary. Revised.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

| End of fiscal year or month | Total interest-bearing public debt | Computed annual interest charge | Total interest-bearing public debt | Computed annual interest rate | | | | | | |
|-----------------------------|------------------------------------|---------------------------------|------------------------------------|-------------------------------|----------|--------------|-------|----------------|--------------------------|----------------|
| | | | | Marketable issues | | | | | Non-marketable issues 2/ | Special issues |
| | | | | Total 1/ | Bills 2/ | Certificates | Notes | Treasury bonds | | |
| 1960..... | 283,241 | 9,316 | 3.297 | 3.449 | 3.815 | 4.721 | 4.058 | 2.639 | 3.219 | 2.772 |
| 1961..... | 285,672 | 8,761 | 3.072 | 3.063 | 2.584 | 3.073 | 3.704 | 2.829 | 3.330 | 2.803 |
| 1962..... | 294,442 | 9,519 | 3.239 | 3.285 | 2.926 | 3.377 | 3.680 | 3.122 | 3.364 | 2.891 |
| 1963..... | 301,954 | 10,119 | 3.360 | 3.425 | 3.081 | 3.283 | 3.921 | 3.344 | 3.412 | 3.003 |
| 1964..... | 307,357 | 10,900 | 3.560 | 3.659 | 3.729 | - | 3.854 | 3.471 | 3.462 | 3.238 |
| 1965..... | 313,113 | 11,467 | 3.678 | 3.800 | 4.064 | - | 3.842 | 3.642 | 3.493 | 3.372 |
| 1966..... | 315,431 | 12,516 | 3.988 | 4.134 | 4.845 | 4.851 | 4.321 | 3.655 | 3.713 | 3.693 |
| 1967..... | 322,286 | 12,953 | 4.039 | 4.165 | 4.360 | 5.250 | 4.764 | 3.686 | 3.745 | 3.854 |
| 1968..... | 344,401 | 15,404 | 4.499 | 4.757 | 5.711 | - | 5.294 | 3.681 | 3.876 | 4.133 |
| 1969..... | 351,729 | 17,087 | 4.891 | 5.232 | 6.508 | - | 5.668 | 3.722 | 3.979 | 4.555 |
| 1967-December..... | 341,194 | 14,554 | 4.292 | 4.505 | 5.135 | - | 5.073 | 3.689 | 3.817 | 3.932 |
| 1968-October..... | 354,056 | 16,057 | 4.565 | 4.830 | 5.620 | - | 5.434 | 3.680 | 3.926 | 4.147 |
| November..... | 353,894 | 16,154 | 4.595 | 4.873 | 5.645 | - | 5.489 | 3.688 | 3.944 | 4.151 |
| December..... | 355,149 | 16,339 | 4.632 | 4.923 | 5.761 | - | 5.489 | 3.700 | 3.957 | 4.156 |
| 1969-January..... | 357,574 | 16,630 | 4.684 | 4.988 | 5.947 | - | 5.489 | 3.700 | 3.966 | 4.196 |
| February..... | 356,806 | 16,849 | 4.757 | 5.093 | 6.089 | - | 5.612 | 3.683 | 3.974 | 4.229 |
| March..... | 357,638 | 16,969 | 4.779 | 5.120 | 6.162 | - | 5.612 | 3.683 | 3.978 | 4.249 |
| April..... | 356,557 | 16,969 | 4.793 | 5.132 | 6.229 | - | 5.615 | 3.683 | 3.983 | 4.298 |
| May..... | 358,194 | 17,196 | 4.835 | 5.187 | 6.284 | - | 5.668 | 3.707 | 3.985 | 4.355 |
| June..... | 351,729 | 17,087 | 4.891 | 5.232 | 6.508 | - | 5.668 | 3.722 | 3.979 | 4.555 |
| July..... | 355,122 | 17,543 | 4.977 | 5.336 | 6.786 | - | 5.668 | 3.722 | 3.987 | 4.628 |
| August..... | 358,329 | 17,893 | 5.031 | 5.407 | 6.903 | - | 5.734 | 3.722 | 3.987 | 4.670 |
| September..... | 358,818 | 18,100 | 5.084 | 5.482 | 7.143 | - | 5.734 | 3.723 | 3.990 | 4.699 |
| October..... | 362,420 | 18,848 | 5.246 | 5.715 | 7.334 | - | 5.916 | 3.726 | 4.014 | 4.720 |

Footnotes at end of Table FD-5.

FEDERAL DEBT

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

| End of fiscal year or month | Total interest-bearing public debt | Total public issues | Public issues | | | | | | | | | | | Special issues | |
|-----------------------------|------------------------------------|---------------------|---------------|--------|--------------|--------|----------------|---------------|--------------------|----------------------------------|------------------|------------------------------|---------------------------------------|----------------|----------|
| | | | Marketable | | | | | Nonmarketable | | | | | | | |
| | | | Total | Bills | Certificates | Notes | Treasury bonds | Total | U.S. savings bonds | Treasury bonds investment series | Depository bonds | Foreign series securities 1/ | Foreign currency series securities 2/ | | Other 3/ |
| 1960..... | 283,241 | 238,342 | 183,845 | 33,415 | 17,650 | 51,483 | 81,297 4/ | 54,497 | 47,544 | 6,783 | 170 | - | - | - | 44,899 |
| 1961..... | 285,672 | 240,629 | 187,148 | 36,723 | 13,338 | 56,257 | 80,830 | 53,481 | 47,514 | 5,830 | 117 | - | - | 19 | 45,043 |
| 1962..... | 294,442 | 249,503 | 196,072 | 42,036 | 13,547 | 65,464 | 75,025 | 53,431 | 47,607 | 4,727 | 138 | 860 | 75 | 25 | 44,939 |
| 1963..... | 301,954 | 257,153 | 203,508 | 47,230 | 22,169 | 52,145 | 81,964 | 53,645 | 48,314 | 3,921 | 103 | 648 | 630 | 29 | 44,801 |
| 1964..... | 307,357 | 260,729 | 206,489 | 50,740 | - | 67,284 | 88,464 | 54,240 | 49,299 | 3,546 | 103 | 392 | 832 | 68 | 46,627 |
| 1965..... | 313,113 | 264,463 | 208,695 | 53,665 | - | 52,549 | 102,481 | 55,768 | 50,043 | 3,256 | 59 | 1,132 | 1,137 | 141 | 48,650 |
| 1966..... | 315,431 | 264,311 | 209,127 | 54,929 | 1,652 | 50,649 | 101,897 | 55,183 | 50,537 | 2,692 | 44 | 817 | 957 | 137 | 51,120 |
| 1967..... | 322,286 | 266,131 | 210,672 | 58,535 | 5,610 | 49,108 | 97,418 | 55,459 | 51,213 | 2,589 | 45 | 624 | 890 | 97 | 56,155 |
| 1968..... | 344,401 | 284,874 | 226,592 | 64,440 | - | 71,073 | 91,079 | 58,282 | 51,712 | 2,516 | 30 | 2,001 | 1,740 | 282 | 59,526 |
| 1969..... | 351,729 | 284,940 | 226,107 | 68,356 | - | 78,946 | 78,805 | 58,833 | 51,711 | 2,459 | 28 | 1,703 | 2,367 | 564 | 66,790 |
| 1967-December..... | 341,194 | 283,960 | 226,476 | 69,870 | - | 61,362 | 95,244 | 57,484 | 51,581 | 2,555 | 44 | 1,944 | 1,200 | 160 | 57,234 |
| 1968-October..... | 354,056 | 295,218 | 236,651 | 72,996 | - | 75,329 | 88,326 | 58,567 | 51,848 | 2,492 | 30 | 1,702 | 2,131 | 364 | 58,838 |
| November..... | 353,894 | 294,848 | 235,653 | 73,003 | - | 76,481 | 86,169 | 59,195 | 51,923 | 2,489 | 30 | 2,234 | 2,131 | 388 | 59,047 |
| December..... | 355,149 | 296,003 | 236,812 | 75,012 | - | 76,483 | 85,317 | 59,192 | 51,917 | 2,487 | 30 | 2,114 | 2,230 | 414 | 59,146 |
| 1969-January..... | 357,574 | 297,815 | 238,543 | 76,779 | - | 76,481 | 85,278 | 59,272 | 51,875 | 2,483 | 29 | 2,215 | 2,229 | 441 | 59,759 |
| February..... | 356,806 | 295,888 | 236,535 | 76,769 | - | 78,249 | 81,517 | 59,354 | 51,876 | 2,471 | 29 | 2,256 | 2,254 | 468 | 60,918 |
| March..... | 357,638 | 296,569 | 237,272 | 77,547 | - | 78,248 | 81,477 | 59,297 | 51,821 | 2,469 | 29 | 2,233 | 2,254 | 492 | 61,068 |
| April..... | 356,557 | 294,223 | 234,968 | 75,339 | - | 78,192 | 81,438 | 59,255 | 51,747 | 2,464 | 28 | 2,085 | 2,417 | 513 | 62,334 |
| May..... | 358,194 | 293,289 | 234,097 | 75,336 | - | 78,942 | 79,819 | 59,193 | 51,762 | 2,463 | 27 | 2,039 | 2,367 | 535 | 64,905 |
| June..... | 351,729 | 284,940 | 226,107 | 68,356 | - | 78,946 | 78,805 | 58,833 | 51,711 | 2,459 | 28 | 1,703 | 2,367 | 564 | 66,790 |
| July..... | 355,122 | 288,354 | 229,581 | 71,863 | - | 78,948 | 78,770 | 58,773 | 51,633 | 2,457 | 25 | 1,643 | 2,320 | 695 | 66,768 |
| August..... | 358,329 | 289,938 | 231,230 | 73,974 | - | 78,514 | 78,742 | 58,708 | 51,583 | 2,457 | 25 | 1,627 | 2,220 | 796 | 68,391 |
| September..... | 358,818 | 289,917 | 231,203 | 73,972 | - | 78,519 | 78,712 | 58,714 | 51,530 | 2,452 | 25 | 1,568 | 2,220 | 919 | 68,901 |
| October..... | 362,420 | 294,365 | 235,029 | 78,990 | - | 85,414 | 70,625 | 59,336 | 51,516 | 2,429 | 24 | 1,932 | 2,195 | 1,239 | 68,055 |

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds beginning October 1962; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury bonds beginning January 1964; and U. S. savings notes beginning May 1967.

4/ Includes \$50 million of Panama Canal bonds.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

| End of fiscal year or month | Amount outstanding | Maturity classes | | | | | Average length | |
|-----------------------------|--------------------|------------------|-------------|--------------|---------------|-------------------|----------------|---------|
| | | Within 1 year | 1 - 5 years | 5 - 10 years | 10 - 20 years | 20 years and over | | |
| 1960..... | 183,845 | 70,467 | 72,844 | 20,246 | 12,630 | 7,658 | 4 yrs. | 4 mos. |
| 1961..... | 187,148 | 81,120 | 58,400 | 26,435 | 10,233 | 10,960 | 4 yrs. | 6 mos. |
| 1962..... | 196,072 | 88,442 | 57,041 | 26,049 | 9,319 | 15,221 | 4 yrs. | 11 mos. |
| 1963..... | 203,508 | 85,294 | 58,026 | 37,385 | 8,360 | 14,444 | 5 yrs. | 1 mo. |
| 1964..... | 206,489 | 81,424 | 65,453 | 34,929 | 8,355 | 16,328 | 5 yrs. | 0 mo. |
| 1965..... | 208,695 | 87,637 | 56,198 | 39,169 | 8,449 | 17,241 | 5 yrs. | 4 mos. |
| 1966..... | 209,127 | 89,136 | 60,933 | 33,596 | 8,439 | 17,023 | 4 yrs. | 11 mos. |
| 1967..... | 210,672 | 89,648 | 71,424 | 24,378 | 8,425 | 16,797 | 4 yrs. | 7 mos. |
| 1968..... | 226,592 | 106,407 | 64,470 | 30,754 | 8,407 | 16,553 | 4 yrs. | 2 mos. |
| 1969..... | 226,107 | 103,910 | 62,770 | 34,837 | 8,374 | 16,217 | 4 yrs. | 0 mo. |
| 1967-December..... | 226,476 | 104,363 | 78,159 | 18,859 | 8,417 | 16,679 | 4 yrs. | 1 mo. |
| 1968-October..... | 236,651 | 116,040 | 58,606 | 37,142 | 8,400 | 16,464 | 4 yrs. | 0 mo. |
| November..... | 235,653 | 104,938 | 70,751 | 35,130 | 8,398 | 16,435 | 4 yrs. | 1 mo. |
| December..... | 236,812 | 103,011 | 68,260 | 35,130 | 8,396 | 16,415 | 4 yrs. | 0 mo. |
| 1969-January..... | 238,543 | 110,377 | 68,260 | 35,129 | 8,395 | 16,382 | 3 yrs. | 11 mos. |
| February..... | 236,535 | 100,282 | 75,778 | 35,728 | 8,394 | 16,354 | 4 yrs. | 0 mo. |
| March..... | 237,272 | 103,342 | 73,494 | 35,726 | 8,390 | 16,320 | 3 yrs. | 11 mos. |
| April..... | 234,968 | 101,159 | 73,407 | 35,726 | 8,386 | 16,291 | 3 yrs. | 11 mos. |
| May..... | 234,097 | 111,855 | 62,769 | 34,837 | 8,379 | 16,257 | 3 yrs. | 11 mos. |
| June..... | 226,107 | 103,310 | 62,770 | 34,837 | 8,374 | 16,217 | 4 yrs. | 0 mo. |
| July..... | 229,581 | 107,416 | 62,763 | 34,837 | 8,372 | 16,194 | 3 yrs. | 11 mos. |
| August..... | 231,230 | 112,618 | 69,519 | 24,553 | 8,370 | 16,170 | 3 yrs. | 10 mos. |
| September..... | 231,203 | 112,616 | 69,522 | 24,553 | 8,367 | 16,145 | 3 yrs. | 10 mos. |
| October..... | 235,029 | 109,550 | 74,762 | 26,247 | 8,363 | 16,107 | 3 yrs. | 9 mos. |

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt

bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

FEDERAL DEBT

Table FD-5. - Special Public Debt Issues

(In millions of dollars)

| End of fiscal year or month | Total | Exchange Stabilization Fund | Federal Deposit Insurance Corporation | Federal Disability Insurance Trust Fund | Federal home loan banks | Federal Old-Age and Survivors Insurance Trust Fund | Federal Savings and Loan Insurance Corporation | Federal employees' retirement funds | Government Life Insurance Fund | Highway Trust Fund | National Service Life Insurance Fund | Railroad Retirement Accounts | Unemployment Trust Fund | Other ^{1/} |
|-----------------------------|--------|-----------------------------|---------------------------------------|---|-------------------------|--|--|-------------------------------------|--------------------------------|--------------------|--------------------------------------|------------------------------|-------------------------|---------------------|
| 1960..... | 44,899 | - | 694 | 2,017 | 59 | 16,413 | 104 | 9,397 | 1,107 | 1 | 5,803 | 3,586 | 5,580 | 138 |
| 1961..... | 45,043 | - | 556 | 2,299 | 50 | 16,200 | 138 | 10,414 | 1,071 | 234 | 5,759 | 3,504 | 4,625 | 192 |
| 1962..... | 44,939 | - | 500 | 2,304 | 74 | 15,074 | 182 | 11,382 | 1,028 | 436 | 5,804 | 3,316 | 4,657 | 182 |
| 1963..... | 44,801 | 108 | 260 | 2,165 | 372 | 14,221 | 98 | 12,438 | 1,003 | 678 | 5,714 | 2,786 | 4,803 | 155 |
| 1964..... | 46,627 | 292 | 270 | 1,903 | 82 | 14,799 | 332 | 13,530 | 956 | 609 | 5,783 | 2,969 | 4,931 | 172 |
| 1965..... | 48,650 | 232 | 312 | 1,563 | 100 | 15,261 | 287 | 14,577 | 933 | 265 | 5,909 | 3,123 | 5,799 | 287 |
| 1966..... | 51,120 | 560 | 57 | 1,150 | 924 | 14,403 | 223 | 15,189 | 938 | 238 | 6,113 | 3,277 | 7,075 | 974 |
| 1967..... | 56,155 | 833 | 85 | 1,376 | 52 | 17,840 | 3 | 15,569 | 814 | 722 | 5,744 | 3,339 | 7,785 | 1,994 |
| 1968..... | 59,526 | 722 | 174 | 1,891 | 152 | 19,221 | 36 | 15,668 | 876 | 978 | 5,856 | 3,303 | 8,807 | 1,841 |
| 1969..... | 66,790 | - | 120 | 3,042 | 52 | 21,986 | 73 | 17,354 | 842 | 1,513 | 5,754 | 3,434 | 9,957 | 2,662 |
| 1967-December..... | 57,234 | 836 | 84 | 1,419 | 52 | 18,610 | - | 15,804 | 877 | 508 | 5,804 | 3,088 | 8,501 | 1,651 |
| 1968-October..... | 58,838 | - | 6 | 2,238 | 52 | 18,967 | 8 | 15,853 | 856 | 755 | 5,624 | 3,061 | 9,100 | 2,318 |
| November..... | 59,047 | - | 31 | 2,254 | 52 | 18,911 | 39 | 15,886 | 851 | 742 | 5,618 | 3,039 | 9,365 | 2,258 |
| December..... | 59,146 | - | 31 | 2,262 | 52 | 19,025 | 40 | 15,974 | 846 | 776 | 5,607 | 3,015 | 9,470 | 2,050 |
| 1969-January..... | 59,759 | - | 97 | 2,366 | 52 | 18,986 | 60 | 16,189 | 841 | 810 | 5,596 | 2,945 | 9,263 | 2,554 |
| February..... | 60,918 | - | 151 | 2,464 | 53 | 19,421 | 21 | 16,284 | 837 | 1,100 | 5,600 | 2,904 | 9,571 | 2,513 |
| March..... | 61,068 | - | 140 | 2,550 | 53 | 19,618 | 21 | 16,326 | 829 | 1,221 | 5,580 | 2,871 | 9,347 | 2,513 |
| April..... | 62,334 | - | 263 | 2,726 | 66 | 20,624 | 28 | 16,450 | 824 | 1,208 | 5,589 | 2,813 | 9,216 | 2,528 |
| May..... | 64,905 | - | 124 | 2,937 | 52 | 22,067 | - | 16,500 | 818 | 1,470 | 5,573 | 2,788 | 9,962 | 2,613 |
| June..... | 66,790 | - | 120 | 3,042 | 52 | 21,986 | 73 | 17,354 | 842 | 1,513 | 5,754 | 3,434 | 9,957 | 2,662 |
| July..... | 66,768 | - | 121 | 3,069 | 52 | 21,973 | 9 | 17,510 | 835 | 1,577 | 5,765 | 3,384 | 9,902 | 2,572 |
| August..... | 68,391 | - | 162 | 3,183 | 132 | 22,578 | 18 | 17,592 | 829 | 1,780 | 5,761 | 3,350 | 10,409 | 2,597 |
| September..... | 68,901 | - | 142 | 3,285 | 122 | 23,128 | 8 | 17,643 | 823 | 1,694 | 5,766 | 3,326 | 10,381 | 2,584 |
| October..... | 68,055 | - | 100 | 3,276 | 96 | 22,754 | 8 | 17,697 | 817 | 1,560 | 5,752 | 3,200 | 10,293 | 2,501 |

Source: Daily Treasury statement.

^{1/} Consists of: Postal Savings System through 1962; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; Federal Hospital Insurance Trust Fund beginning February 1966; Federal Supplementary Medical

Insurance Trust Fund beginning July 1966; Export-Import bank of the United States beginning February 1967; Employees Life Insurance Fund beginning June 1969; and Servicemen's Group Life Insurance Fund beginning August 1969.

Footnotes to Table FD-2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual

interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

- ^{1/} Total includes "Other bonds" through 1960; see Table FD-3.
^{2/} Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.
^{3/} On United States savings bonds the rate to maturity is applied against the amount outstanding.

FEDERAL DEBT

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

| End of fiscal year or month | Total | Agriculture Department | Defense Department | Housing and Urban Development Department | | | Other independent agencies | | | |
|-----------------------------|---------|------------------------------------|--|--|--|-------|---------------------------------|---|-----------------------------|------------------------|
| | | Commodity Credit Corporation 1/ | Family housing mortgages and Homeowners Assistance mortgages | Federal Housing Administration | Government National Mortgage Association | | Federal National Mortgage Assn. | Export-Import Bank of the United States | Farm Credit Administration | |
| | | | | | Participation Sales Fund | Other | | | Secondary market operations | Banks for cooperatives |
| 1960..... | 6,770 | - | 1,572 | 139 | - | 797 | 2,285 | - | 344 | 1,632 |
| 1961..... | 6,477 | - | 1,867 | 220 | - | * | 2,199 | - | 387 | 1,754 |
| 1962..... | 7,927 | - | 2,130 | 424 | - | * | 2,558 | 300 | 467 | 1,903 |
| 1963..... | 8,123 | - | 2,268 | 586 | - | - | 1,961 | 520 | 469 | 2,173 |
| 1964..... | 8,632 | - | 2,238 | 793 | - | - | 1,699 | 827 | 525 | 2,369 |
| 1965..... | 9,335 | - | 2,183 | 570 | 300 | - | 1,797 | 1,022 | 709 | 2,529 |
| 1966..... | 13,377 | - | 2,112 | 441 | 2,110 | - | 3,269 | 1,385 | 881 | 2,893 |
| 1967..... | 18,455 | - | 2,036 | 492 | 4,830 | - | 4,079 | 2,164 | 1,072 | 3,363 |
| 1968..... | 24,399 | - | 1,951 | 548 | 7,900 | - | 5,887 | 2,571 | 1,230 | 3,779 |
| 1969p..... | 14,256 | - | 1,870 | 577 | 8,600 | - | - | 2,472 | - | - |
| 1967-December..... | 20,105 | - | 1,992 | 525 | 5,740 | - | 4,919 | 1,975 | 1,217 | 3,254 |
| 1968-September..... | 20,051r | - | 1,939r | 560 | 9,195 | - | - 2/ | 2,639 | 1,298r | 3,836r |
| October..... | 20,347 | - | 1,929 | 573 | 9,195 | - | - | 3,063 | 1,317 | 3,695 |
| November..... | 20,267 | - | 1,917 | 583 | 9,165 | - | - | 3,039 | 1,369 | 3,610 |
| December..... | 15,064 | - | 1,911 | 582 | 9,140 | - | - | 2,821 | - 2/ | - 2/ |
| 1969-January..... | 15,031 | - | 1,906 | 586 | 9,140 | - | - | 2,775 | - | - |
| February..... | 15,225 | - | 1,896 | 586 | 9,140 | - | - | 2,955 | - | - |
| March..... | 15,134 | - | 1,891 | 583 | 9,140 | - | - | 2,867 | - | - |
| April..... | 14,575 | - | 1,885 | 580 | 8,670 | - | - | 2,786 | - | - |
| May..... | 14,437 | - | 1,879 | 578 | 8,670 | - | - | 2,646 | - | - |
| June p..... | 14,256 | - | 1,870 | 577 | 8,600 | - | - | 2,472 | - | - |
| July..... | 15,572 | 1,443 | 1,864 | 581 | 8,530 | - | - | 2,411 | - | - |
| August..... | 14,743 | 627 | 1,853 | 580 | 8,565 | - | - | 2,365 | - | - |
| September..... | 14,100 | 565 | 1,845 | 577 | 8,115 | - | - | 2,244 | - | - |

| End of fiscal year or month | Other independent agencies - (continued) | | Other | (Memorandum) 4/ | | | | | |
|-----------------------------|--|----------------------------|-------|---------------------------|-------------------------|--------------------------------------|--------------------|--|-----------------------------------|
| | Federal Home Loan Bank Board | Tennessee Valley Authority | | Banks for cooperatives 2/ | Federal home loan banks | Federal intermediate credit banks 2/ | Federal land banks | Federal National Mortgage Association 2/ | District of Columbia Stadium Fund |
| 1960..... | * | - | * | - | 1,255 | - | 2,138 | - | * |
| 1961..... | * | 50 | * | - | 1,055 | - | 2,358 | - | 20 |
| 1962..... | * | 145 | * | - | 1,797 | - | 2,551 | - | 20 |
| 1963..... | * | 145 | * | - | 2,770 | - | 2,725 | - | 20 |
| 1964..... | * | 180 | * | - | 4,201 | - | 2,974 | - | 20 |
| 1965..... | * | 225 | * | - | 4,757 | - | 3,532 | - | 20 |
| 1966..... | * | 285 | * | - | 6,310 | - | 4,106 | - | 20 |
| 1967..... | * | 417 | 3 | - | 4,588 | - | 4,612 | - | 20 |
| 1968..... | 6 | 525 | 3 | - | 4,702 | - | 5,319 | - | 20 |
| 1969p..... | 6 | 728 | 3 | 1,411 | 5,524r | 4,240 | 5,720 | 8,076 | 20 |
| 1967-December..... | 5 | 475 | 3 | - | 4,062 | - | 4,912 | - | 20 |
| 1968-September..... | 6 | 575 | 3 | - | 4,505 | - | 5,387 | 6,036 | 20 |
| October..... | 6 | 566 | 3 | - | 4,508 | - | 5,430 | 5,924 | 20 |
| November..... | 6 | 575 | 3 | - | 4,714 | - | 5,427 | 6,167 | 20 |
| December..... | 6 | 601 | 3 | 1,390 | 4,702 | 3,581 | 5,411 | 6,377 | 20 |
| 1969-January..... | 6 | 615 | 3 | 1,420 | 4,714 | 3,639 | 5,443 | 6,604 | 20 |
| February..... | 6 | 640 | 3 | 1,445 | 4,616 | 3,732 | 5,436 | 6,819 | 20 |
| March..... | 6 | 645 | 3 | 1,445 | 4,681 | 3,806 | 5,551 | 7,193 | 20 |
| April..... | 6 | 645 | 3 | 1,445 | 5,032 | 3,969 | 5,736 | 7,318 | 20 |
| May..... | 6 | 655 | 3 | 1,415 | 5,538 | 4,108 | 5,721 | 7,241 | 20 |
| June p..... | 6 | 728 | 3 | 1,411 | 5,524r | 4,240 | 5,720 | 8,076 | 20 |
| July..... | 6 | 735 | 3 | 1,406 | 6,043r | 4,373r | 5,875 | 8,092 | 20 |
| August..... | 6 | 744 | 3 | 1,445 | 6,586r | 4,839 | 5,871 | 8,360 | 20 |
| September..... | 6 | 745 | 3 | 1,440 | 7,093 | 4,420 | 5,946 | 8,815 | 20 |

Source: Bureau of Accounts.

1/ Certificates of interest in the amount of \$1,590 million were classified July 1, 1969 from budget transactions to agencies securities.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

3/ Effective December 31, 1968, Banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ Includes unredeemed matured securities outstanding on which interest has ceased.

* Less than \$500,000.

p Preliminary.

r Revised.

FEDERAL DEBT

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

| Fiscal year or month | Agriculture Department | | | Export-Import Bank of the United States | | | Participation certificates issued by GNMA acting as trustee | | | | | | | | |
|---------------------------|------------------------------|--------------|--------------|---|--------------|--------------|---|--------------|--------------|--------------------------------|--------------|--------------|--|--------------|--------------|
| | Commodity Credit Corporation | | | | | | Total | | | Farmers Home Administration 1/ | | | Health, Education, and Welfare Department 2/ | | |
| | Sales | Retire-ments | Out-standing | Sales | Retire-ments | Out-standing | Sales | Retire-ments | Out-standing | Sales | Retire-ments | Out-standing | Sales | Retire-ments | Out-standing |
| 1962..... | - | - | - | 300 | - | 300 | - | - | - | - | - | - | - | - | - |
| 1963..... | - | - | - | 250 | 30 | 520 | - | - | - | - | - | - | - | - | - |
| 1964..... | - | - | - | 373 | 66 | 827 | - | - | - | - | - | - | - | - | - |
| 1965..... | - | - | - | 450 | 255 | 1,022 | 300 | - | 300 | - | - | - | - | - | - |
| 1966..... | - | - | - | 761 | 398 | 1,385 | 1,840 | 30 | 2,110 | - | - | - | - | - | - |
| 1967..... | - | - | - | 1,411 2/ | 650 3/ | 2,146 | 2,900 | 180 | 4,830 | 600 | - | 600 | 100 | - | 100 |
| 1968..... | - | - | - | 570 | 535 | 2,183 | 3,250 | 180 | 7,900 | 525 | - | 1,125 | 100 | - | 200 |
| 1969..... | - | - | - | - | 369 | 1,814 | 1,330 | 630 | 8,600 | 225 | 184 | 1,166 | 15 | 3 | 212 |
| 1968-September... | - | - | - | - | 77 | 1,934 | - | - | 9,195 | - | - | 1,350 | - | - | 215 |
| October..... | - | - | - | - | 8 | 1,926 | - | - | 9,195 | - | - | 1,350 | - | - | 215 |
| November..... | - | - | - | - | 1 | 1,925 | - | 30 | 9,165 | - | - | 1,350 | - | - | 215 |
| December..... | - | - | - | - | - | 1,925 | - | 25 | 9,140 | - | - | 1,350 | - | - | 215 |
| 1969-January..... | - | - | - | - | 5 | 1,920 | - | - | 9,140 | - | - | 1,350 | - | - | 215 |
| February..... | - | - | - | - | 14 | 1,906 | - | - | 9,140 | - | - | 1,350 | - | - | 215 |
| March..... | - | - | - | - | 38 | 1,868 | - | - | 9,140 | - | - | 1,350 | - | - | 215 |
| April..... | - | - | - | - | 8 | 1,860 | - | 470 | 8,670 | - | 184 | 1,166 | - | 3 | 212 |
| May..... | - | - | - | - | 1 | 1,859 | - | - | 8,670 | - | - | 1,166 | - | - | 212 |
| June..... | - | - | - | - | 45 | 1,814 | - | 70 | 8,600 | - | - | 1,166 | - | - | 212 |
| July..... | 1,878 4/ | 435 | 1,443 | - | 27 | 1,787 | - | 70 | 8,530 | - | - | 1,166 | - | 70 | 212 |
| August..... | 303 | 1,119 | 627 | - | 15 | 1,772 | - | -35 | 8,565 | - | - | 1,166 | - | - | 212 |
| September... | - | 62 | 565 | - | 12 | 1,760 | - | 450 | 8,115 | - | 123 | 1,043 | - | 2 | 210 |
| Fiscal 1970 to date | 2,181 | 1,616 | 565 | - | 54 | 1,760 | - | 485 | 8,115 | - | 123 | 1,043 | - | 2 | 210 |

| Fiscal year or month | Participation certificates issued by GNMA acting as trustee - (continued) | | | | | | | | | | | | (Memorandum) | | | | |
|---------------------------|---|-----|-------|---|-----|-------|----------------------------------|--------------|--------------|----------------------------|--------------|--------------|---|--------------|--------------|-------|--------------|
| | Housing and Urban Development Department | | | | | | Small Business Administration 7/ | | | Veterans Administration 8/ | | | Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 9/ | | | | |
| | Office of Secretary 5/ | | | Government National Mortgage Association 6/ | | | Sales | Retire-ments | Out-standing | Sales | Retire-ments | Out-standing | Sales | Retire-ments | Out-standing | Sales | Retire-ments |
| 1962..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 296 | - | 902 |
| 1963..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 68 | 834 |
| 1964..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 457 | 377 |
| 1965..... | - | - | - | 200 | - | 200 | - | - | - | 100 | - | 100 | 42 | - | 419 | - | 855 |
| 1966..... | - | - | - | 605 | 20 | 785 | 350 | - | 350 | 885 | 10 | 975 | 436 | - | 855 | - | 1,021 |
| 1967..... | 680 | - | 680 | 740 | 50 | 1,475 | 520 | 70 | 800 | 260 | 60 | 1,175 | 167 | - | 1,021 | - | 923 |
| 1968..... | 1,140 | - | 1,820 | 465 | 50 | 1,891 | 430 | 70 | 1,160 | 590 | 60 | 1,704 | - | 99 | 923 | - | 1,590 |
| 1969..... | 640 | 27 | 2,433 | 140 | 134 | 1,897 | 50 | 203 | 1,007 | 260 | 79 | 1,885 | 667 | - | 1,590 | - | - |
| 1968-September... | - | - | 2,460 | - | - | 2,014 | - | - | 1,210 | - | - | 1,946 | 116 | - | 890 | - | 903 |
| October..... | - | - | 2,460 | - | - | 2,014 | - | - | 1,210 | - | - | 1,946 | 13 | - | 903 | - | 1,024 |
| November..... | - | - | 2,460 | - | 20 | 1,994 | - | - | 1,210 | - | 10 | 1,936 | 121 | - | 1,024 | - | 1,149 |
| December..... | - | - | 2,460 | - | 5 | 1,989 | - | - | 1,210 | - | 20 | 1,916 | 125 | - | 1,149 | - | - |
| 1969-January..... | - | - | 2,460 | - | - | 1,989 | - | - | 1,210 | - | - | 1,916 | 116 | - | 1,265 | - | 1,242 |
| February..... | - | - | 2,460 | - | - | 1,989 | - | - | 1,210 | - | - | 1,916 | - | 23 | 1,242 | - | 1,292 |
| March..... | - | - | 2,460 | - | - | 1,989 | - | - | 1,210 | - | - | 1,916 | 50 | - | 1,292 | - | 1,179 |
| April..... | - | 27 | 2,433 | - | 92 | 1,897 | - | 133 | 1,077 | - | 31 | 1,885 | - | 113 | 1,179 | - | 1,019 |
| May..... | - | - | 2,433 | - | - | 1,897 | - | - | 1,077 | - | - | 1,885 | - | 160 | 1,019 | - | 1,590 |
| June..... | - | - | 2,433 | - | - | 1,897 | - | 70 | 1,007 | - | - | 1,885 | 571 | - | 1,590 | - | - |
| July..... | - | - | 2,433 | - | 16 | 1,881 | - | - | 1,007 | - | 19 | 1,866 | - | - | - | - | - |
| August..... | - | - | 2,433 | - | - | 1,881 | - | - | 1,007 | - | - | 1,866 | - | - | - | - | - |
| September... | - | 125 | 2,308 | - | 69 | 1,812 | - | 113 | 894 | - | 17 | 1,849 | - | - | - | - | - |
| Fiscal 1970 to date | - | 125 | 2,308 | - | 85 | 1,812 | - | 113 | 894 | - | 36 | 1,849 | - | - | - | - | - |

Source: Bureau of Accounts.

1/ Includes Direct Loan and Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes \$107 million refunding transaction.

4/ Includes \$1,590 million as a reclassification of the amount of certificates of interest outstanding July 1, 1969 from budget transactions to agency securities.

5/ Includes College Housing, Elderly Housing, and Public Facility Programs.

6/ Includes Special Assistance, and Management and Liquidating programs.

7/ Includes programs for Disaster Loans, and Business Loans and investments.

8/ Includes Direct Loan and Loan Guaranty programs.

9/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969 the amount outstanding was reclassified as agency securities. See footnote 4.

FEDERAL DEBT

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

| End of fiscal year or month | Statutory debt limit | Total outstanding subject to limitation | | | Interest bearing debt subject to limitation | | | Matured debt and debt bearing no interest subject to limitation | |
|-----------------------------|----------------------|---|------------------------|--|---|---------------------|------------------------------------|---|-------------------|
| | | Total | Public debt securities | Agency securities & debt of District of Columbia | Public debt securities | Agency securities | District of Columbia ^{1/} | Public debt securities | Agency securities |
| 1960..... | 295,000 | 286,065 | 285,925 | 140 | 283,241 | 139 | * | 2,684 | 1 |
| 1961..... | 293,000 | 288,862 | 288,622 | 240 | 285,672 | 220 | 20 | 2,950 | 1 |
| 1962..... | 300,000 | 298,212 | 297,768 | 444 | 294,442 | 424 | 20 | 3,326 | 1 |
| 1963..... | 307,000 | 306,099 | 305,492 | 607 | 301,954 | 586 | 20 | 3,538 | 1 |
| 1964..... | 324,000 | 312,164 | 311,351 | 813 | 307,357 | 792 | 20 | 3,995 | 1 |
| 1965..... | 324,000 | 317,581 | 316,991 | 590 | 313,113 | 569 | 20 | 3,878 | 1 |
| 1966..... | 328,000 | 320,102 | 319,641 | 462 | 315,431 | 441 | 20 | 4,210 | 1 |
| 1967..... | 336,000 | 326,471 | 325,959 | 512 | 322,286 | 492 | 20 | 3,673 | * |
| 1968..... | 358,000 | 350,743 | 346,925 | 3,819 | 344,401 | 3,798 ^{2/} | 20 | 2,524 | * |
| 1969..... | 377,000 | 356,932 | 353,084 | 3,847 | 351,729 | 3,827 | 20 | 1,355 | * |
| 1968-October..... | 365,000 | 360,398 | 356,555 | 3,843 | 354,056 | 3,823 | 20 | 2,499 | * |
| November..... | 365,000 | 360,077 | 356,224 | 3,853 | 353,894 | 3,833 | 20 | 2,329 | * |
| December..... | 365,000 | 361,342 | 357,390 | 3,852 | 355,149 | 3,832 | 20 | 2,241 | * |
| 1969-January..... | 365,000 | 362,630 | 358,774 | 3,856 | 357,574 | 3,836 | 20 | 1,200 | + |
| February..... | 365,000 | 361,982 | 358,126 | 3,856 | 356,806 | 3,836 | 20 | 1,320 | * |
| March..... | 365,000 | 362,761 | 358,908 | 3,853 | 357,638 | 3,833 | 20 | 1,271 | * |
| April..... | 377,000 | 361,679 | 357,829 | 3,850 | 356,557 | 3,830 | 20 | 1,272 | * |
| May..... | 377,000 | 363,277 | 359,429 | 3,849 | 358,194 | 3,828 | 20 | 1,234 | * |
| June..... | 377,000 | 356,932 | 353,084 | 3,847 | 351,729 | 3,827 | 20 | 1,355 | * |
| July..... | 377,000 | 360,228 | 356,377 | 3,851 | 355,122 | 3,831 | 20 | 1,255 | * |
| August..... | 377,000 | 363,402 | 359,552 | 3,850 | 358,329 | 3,830 | 20 | 1,223 | * |
| September..... | 377,000 | 363,898 | 360,051 | 3,848 | 358,818 | 3,827r | 20 | 1,232 | * |
| October..... | 377,000 | 367,607 | 363,760 | 3,847 | 362,420 | 3,827 | 20 | 1,340 | * |

Source: Daily Treasury statement.

Note: For debt subject to limitation for fiscal years 1940-1959 see table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1968. For a summary of legislation on debt limitation under the Second Liberty

Bond Act and the amounts of limitation see table 31 of the Statistical Appendix.

^{1/} District of Columbia Armory Board Stadium Bonds.^{2/} Includes \$3,250 million in participation certificates.

* Less than \$500,000.

r Revised.

FEDERAL DEBT

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of April 7, 1969 (Public Law 91-8), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate \$365 billion outstanding at any one time. Public Law 91-8 also provides that beginning April 7, 1969, and ending June 30, 1970, the public debt limit shall be temporarily in-

creased by \$12 billion to \$377 billion.

In addition, the Act provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation October 31, 1969

(In millions of dollars)

| | | |
|---|---------|---------|
| The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b)..... | | 377,000 |
| Amounts outstanding subject to statutory debt limitation: | | |
| U.S. Government securities issued under the Second Liberty Bond Act, as amended..... | 363,760 | |
| Debt of U.S. Government agencies..... | 597 | |
| Participation certificates (12 U.S.C. 1717(c))..... | 3,250 | |
| Total amount outstanding subject to statutory debt limitation..... | | 367,607 |
| Balance issuable under limitation..... | | 9,393 |

Part B. - Application of Statutory Limitation October 31, 1969

(In millions of dollars)

| Classification | Total outstanding |
|--|-------------------|
| Public debt: | |
| Interest-bearing debt: | |
| Public issues--marketable: | |
| Treasury bills..... | 78,990 |
| Treasury notes..... | 85,414 |
| Treasury bonds..... | 70,625 |
| Total public issues--marketable..... | 235,029 |
| Public issues--nonmarketable: | |
| Certificates of indebtedness: | |
| Foreign series..... | 497 |
| Foreign currency series..... | 234 |
| Treasury notes: | |
| Foreign series..... | 1,381 |
| Foreign currency series..... | 1,961 |
| Treasury bonds: | |
| Foreign series..... | 54 |
| Treasury certificates..... | 582 |
| U.S. savings bonds..... | 51,516 |
| U.S. savings notes..... | 604 |
| U.S. retirement plan bonds..... | 34 |
| Depository bonds..... | 24 |
| Treasury bonds, R.E.A. series..... | 19 |
| Treasury bonds, investment series..... | 2,429 |
| Total public issues--nonmarketable..... | 59,336 |
| Special issues to Government agencies and trust funds..... | 68,055 |
| Total interest-bearing debt..... | 362,420 |
| Matured debt on which interest has ceased..... | 447 |
| Debt bearing no interest: | |
| Special notes of the United States: | |
| International Monetary Fund series..... | 825 |
| Mortgage Guaranty Insurance Company Tax and Loss Bonds..... | 10 |
| U.S. savings stamps..... | 59 |
| Excess profits tax refund bonds..... | 1 |
| U.S. notes..... | 323 |
| Deposits for retirement of national bank and Federal Reserve bank notes..... | 77 |
| Silver certificates..... | 222 |
| Other debt bearing no interest..... | 11 |
| Total debt bearing no interest..... | 1,527 |
| Total public debt..... | 364,394 |
| Debt of U.S. Government agencies: | |
| Interest-bearing debt..... | 597 |
| Matured debt on which interest has ceased..... | * |
| Total debt of U.S. Government agencies..... | 597 |
| Total public debt and debt of U.S. Government agencies..... | 364,991 |
| Deduct debt not subject to limitation..... | 634 |
| Add participation certificates..... | 3,250 |
| Total subject to limitation..... | 367,607 |

FEDERAL DEBT

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

| End of fiscal year or month | Total | Agency for International Development ^{1/} | Agriculture Department | | | Export-Import Bank of the United States ^{3/} | Housing and Urban Development Department | | | Tennessee Valley Authority | Transportation Dept. Saint Lawrence Seaway Development Corp. | Veterans' Administration: Direct loan program | Under Defense Production Act of 1950 ^{7/} | Other ^{8/} |
|-----------------------------|--------|--|------------------------------|--------------------------------------|--|---|--|--|---------------------|----------------------------|--|---|--|---------------------|
| | | | Commodity Credit Corporation | Rural Electrification Administration | Secretary: Farmers' Home Administration programs ^{2/} | | Secretary ^{4/} | Federal & Government National Mortgage Assn. ^{5/} | Other ^{6/} | | | | | |
| 1960..... | 25,636 | 1,138 | 12,704 | 3,155 | 369 | 1,636 | 977 | 2,338 | 29 | - | 118 | 1,180 | 1,970 | 21 |
| 1961..... | 26,011 | 1,107 | 11,534 | 3,332 | 456 | 1,698 | 1,213 | 3,202 | 32 | - | 121 | 1,330 | 1,964 | 22 |
| 1962..... | 28,634 | 1,062 | 12,990 | 3,484 | 854 | 1,830 | 1,567 | 3,167 | 32 | - | 121 | 1,530 | 1,976 | 22 |
| 1963..... | 29,166 | 807 | 13,599 | 3,657 | 1,027 | 1,476 | 2,005 | 2,716 | 25 | 50 | 123 | 1,730 | 1,923 | 29 |
| 1964..... | 29,241 | 735 | 13,990 | 3,828 | 1,170 | 830 | 2,302 | 2,393 | - | 85 | 123 | 1,730 | 2,019 | 35 |
| 1965..... | 28,354 | 712 | 13,111 | 4,075 | 1,235 | 513 | 2,753 | 1,899 | - | 95 | 124 | 1,730 | 2,056 | 51 |
| 1966..... | 26,964 | 689 | 11,768 | 4,234 | 1,436 | 178 | 3,133 | 1,466 | 10 | 100 | 125 | 1,730 | 2,023 | 72 |
| 1967..... | 24,611 | 662 | 10,097 | 4,518 | 1,415 | - | 2,670 | 1,329 | 25 | 100 | 125 | 1,730 | 1,850 | 90 |
| 1968..... | 27,040 | 638 | 11,989 | 4,770 | 1,454 | 362 | 1,937 | 1,950 | 10 | 100 | 129 | 1,730 | 1,854 | 118 |
| 1969..... | 28,161 | 541 | 12,115 | 5,045 | 1,583 | 720 | 1,570 | 2,427 | 15 | 100 | 133 | 1,730 | 2,032 | 148 |
| 1967-December... | 24,947 | 652 | 9,772 | 4,597 | 1,421 | 455 | 2,452 | 1,701 | 25 | 100 | 125 | 1,730 | 1,817 | 100 |
| 1968-October.... | 26,317 | 634 | 11,309 | 4,957 | 1,362 | 42 | 1,470 | 2,535 | 30 | 100 | 129 | 1,730 | 1,886 | 132 |
| November... | 26,838 | 634 | 11,804 | 4,957 | 1,428 | 68 | 1,470 | 2,460 | 30 | 100 | 129 | 1,730 | 1,891 | 137 |
| December... | 27,294 | 556 | 12,240 | 4,931 | 1,487 | 149 | 1,470 | 2,436 | 10 | 100 | 129 | 1,730 | 1,916 | 141 |
| 1969-January.... | 28,006 | 554 | 12,720 | 4,931 | 1,619 | 141 | 1,546 | 2,453 | 10 | 100 | 130 | 1,730 | 1,931 | 142 |
| February.... | 28,277 | 554 | 12,953 | 5,031 | 1,609 | 64 | 1,560 | 2,432 | 20 | 100 | 132 | 1,730 | 1,949 | 143 |
| March..... | 28,375 | 554 | 12,934 | 5,031 | 1,651 | 218 | 1,560 | 2,315 | 35 | 100 | 133 | 1,730 | 1,969 | 145 |
| April..... | 28,077 | 554 | 12,423 | 5,031 | 1,688 | 344 | 1,560 | 2,351 | 35 | 100 | 133 | 1,730 | 1,982 | 145 |
| May..... | 28,834 | 554 | 12,603 | 5,131 | 1,676 | 593 | 1,560 | 2,559 | 35 | 100 | 133 | 1,730 | 2,012 | 147 |
| June..... | 28,161 | 541 | 12,115 | 5,045 | 1,583 | 720 | 1,570 | 2,427 | 15 | 100 | 133 | 1,730 | 2,032 | 148 |
| July..... | 29,258 | 541 | 12,717 | 5,145 | 1,614 | 844 | 1,670 | 2,536 | 15 | 100 | 133 | 1,730 | 2,051 | 161 |
| August..... | 25,892 | 541 | 9,047 | 5,145 | 1,667 | 958 | 1,746 | 2,595 | 15 | 100 | 133 | 1,730 | 2,051 | 163 |
| September.. | 27,783 | 541 | 10,311 | 5,145 | 1,743 | 1,279 | 1,870 | 2,654 | 60 | 100 | 133 | 1,730 | 2,050 | 166 |
| October.... | 29,173 | 541 | 11,330 | 5,245 | 1,722 | 1,318 | 1,870 | 2,724 | 240 | 100 | 133 | 1,730 | 2,050 | 170 |

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1968 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 328-31, and the 1968 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 571-3.

^{1/} And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

^{2/} Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

^{3/} Includes securities transferred from the Reconstruction Finance Corporation.

^{4/} Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

^{5/} Consists of liabilities taken over by the Association from the

Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d) and also securities transferred from the Reconstruction Finance Corporation.

^{6/} Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration beginning September 1968.

^{7/} Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury through May 1964.

^{8/} Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1959-61 and 1963-67; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964, and (Bureau of Commercial Fisheries) for Federal Ship Mortgage Insurance Fund, Fishing Vessels beginning January 1966- May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities
Other than Regular Weekly and Annual Treasury Bills
Outstanding October 31, 1969
(In millions of dollars)

| Year and month of final maturity ^{2/} | Description | Amount of maturities | | | Year and month of final maturity ^{2/} | Description | Amount of maturities | | |
|--|---|----------------------|---|---------------------|--|--|----------------------|---|---------------------|
| | | Total | Held by ^{1/} | | | | Total | Held by ^{1/} | |
| | | | U.S. Govt. accounts and Federal Reserve banks | All other investors | | | | U.S. Govt. accounts and Federal Reserve banks | All other investors |
| <u>1969</u> | | | | | <u>1971</u> | | | | |
| Dec.... | 2-1/2% Bond - 12/15/64-69 6.775% Bill - 12/22/69 (Tax ant.) | 683 1,763 | - 115 | 683 1,647 | Feb... | 5-3/8% Note - 2/15/71-C 7-3/4% Note - 2/15/71-D | 2,509 2,931 | 220 171 | 2,289 2,760 |
| | | | | | Mar... | 2-1/2% Bond - 3/15/66-71 | 1,221 | 207 | 1,014 |
| | Total..... | 2,445 | 115 | 2,330 | Apr... | 1-1/2% Note - 4/1/71-EA | 35 | - | 35 |
| | | | | | May... | 5-1/4% Note - 5/15/71-A 8% Note - 5/15/71-E | 4,265 4,175 | 1,879 627 | 2,386 3,548 |
| <u>1970</u> | | | | | Aug... | 4% Bond - 8/15/71 | 2,806 | 600 | 2,206 |
| Feb.... | 4% Bond - 2/15/70 | 4,381 | 431 | 3,950 | Oct... | 1-1/2% Note - 10/1/71-E0 | 72 | - | 72 |
| Mar.... | 2-1/2% Bond - 3/15/65-70 7.202% Bill - 3/23/70 (Tax ant.) | 2,281 1,752 | 656 88 | 1,625 1,664 | Nov... | 5-3/8% Note - 11/15/71-B 3-7/8% Bond - 11/15/71 | 1,734 2,760 | 231 463 | 1,503 2,297 |
| Apr.... | 1-1/2% Note - 4/1/70-EA 7.284% Bill - 4/22/70 (Tax ant.) | 88 2,007 | - 76 | 88 1,931 | Total..... | | 22,509 | 4,397 | 18,112 |
| May.... | 5-5/8% Note - 5/15/70-B 6-3/8% Note - 5/15/70-C | 7,793 8,764 | 5,452 6,212 | 2,341 2,552 | <u>1972</u> | | | | |
| June... | 7.204% Bill - 6/22/70 (Tax ant.) | 3,004 | 71 | 2,933 | Feb... | 4-3/4% Note - 2/15/72-A 4% Bond - 2/15/72 | 2,006 2,344 | 417 289 | 1,589 2,055 |
| Aug.... | 4% Bond - 8/15/70 6-3/8% Note - 8/15/70-D | 4,129 2,329 | 447 384 | 3,682 1,945 | Apr... | 1-1/2% Note - 4/1/72-EA | 34 | 2 | 32 |
| Oct.... | 1-1/2% Note - 10/1/70-E0 | 113 | - | 113 | May... | 4-3/4% Note - 5/15/72-B | 5,310 | 2,889 | 2,421 |
| Nov.... | 5% Note - 11/15/70-A | 7,675 | 1,632 | 6,043 | June... | 2-1/2% Bond - 6/15/67-72 | 1,242 | 117 | 1,125 |
| | Total..... | 44,317 | 15,448 | 28,869 | Aug... | 4% Bond - 8/15/72 | 2,579 | 531 | 2,048 |
| | | | | | Sept... | 2-1/2% Bond - 9/15/67-72 | 1,951 | 74 | 1,877 |
| | | | | | Oct... | 1-1/2% Note - 10/1/72-E0 | 33 | - | 33 |
| | | | | | Dec... | 2-1/2% Bond - 12/15/67-72 | 2,585 | 205 | 2,380 |
| | | | | | Total..... | | 18,082 | 4,524 | 13,559 |

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities
Other than Regular Weekly and Annual Treasury Bills
Outstanding October 31, 1969 - (Continued)
(In millions of dollars)

| Year and month of final maturity ^{2/} | Description | Amount of maturities | | | Year and month of final maturity ^{2/} | Description | Amount of maturities | | |
|--|--|----------------------|---|---------------------|--|---|----------------------|---|---------------------|
| | | Total | Held by ^{1/} | | | | Total | Held by ^{1/} | |
| | | | U.S. Govt. accounts and Federal Reserve banks | All other investors | | | | U.S. Govt. accounts and Federal Reserve banks | All other investors |
| 1973 Apr.... | 1-1/2% Note - 4/1/73-EA | 34 | - | 34 | 1976 Feb.... | 6-1/4% Note - 2/15/76-A | 3,739 | 2,857 | 882 |
| May.... | 7-3/4% Note - 5/15/73-A | 1,158 | 134 | 1,024 | May.... | 6-1/2% Note - 5/15/76-B | 2,697 | 685 | 2,012 |
| Aug.... | 4% Bond - 8/15/73 | 3,894 | 558 | 3,336 | Aug.... | 7-1/2% Note - 8/15/76-C | 1,681 | 588 | 1,093 |
| Oct.... | 1-1/2% Note - 10/1/73-EO | 30 | - | 30 | Total..... | | 8,117 | 4,130 | 3,987 |
| Nov.... | 4-1/8% Bond - 11/15/73 | 4,348 | 447 | 3,901 | 1980 Feb.... | 4% Bond - 2/15/80 | 2,597 | 760 | 1,837 |
| Total..... | | 9,463 | 1,139 | 8,324 | Nov.... | 3-1/2% Bond - 11/15/80 | 1,906 | 698 | 1,208 |
| 1974 Feb.... | 4-1/8% Bond - 2/15/74 | 3,128 | 563 | 2,565 | Total..... | | 4,504 | 1,458 | 3,045 |
| Apr.... | 1-1/2% Note - 4/1/74-EA | 34 | - | 34 | 1983 June.. | 3-1/4% Bond - 6/15/78-83 | 1,554 | 192 | 1,362 |
| May.... | 4-1/4% Bond - 5/15/74 | 3,584 | 584 | 3,000 | 1985 May.... | 3-1/4% Bond - 5/15/85 4-1/4% Bond - 5/15/75-85 | 1,091 1,214 | 194 432 | 897 782 |
| Aug.... | 5-5/8% Note - 8/15/74-B | 10,284 | 5,305 | 4,979 | Total..... | | 2,305 | 626 | 1,679 |
| Oct.... | 1-1/2% Note - 10/1/74-EO | 2 | - | 2 | 1990 Feb.... | 3-1/2% Bond - 2/15/90 | 4,826 | 1,127 | 3,699 |
| Nov.... | 5-3/4% Note - 11/15/74-A 3-7/8% Bond - 11/15/74 | 3,981 2,240 | 1,448 685 | 2,533 1,555 | 1992 Aug.... | 4-1/4% Bond - 8/15/87-92 | 3,814 | 1,153 | 2,661 |
| Total..... | | 23,253 | 8,586 | 14,667 | 1993 Feb.... | 4% Bond - 2/15/88-93 | 249 | 69 | 180 |
| 1975 Feb.... | 5-3/4% Note - 2/15/75-A | 5,148 | 1,571 | 3,577 | 1994 May.... | 4-1/8% Bond - 5/15/89-94 | 1,558 | 503 | 1,055 |
| May.... | 6% Note - 5/15/75-B | 6,760 | 4,405 | 2,355 | 1995 Feb.... | 3% Bond - 2/15/95 | 1,431 | 153 | 1,278 |
| Total..... | | 11,908 | 5,976 | 5,932 | 1998 Nov.... | 3-1/2% Bond - 11/15/98 | 4,230 | 887 | 3,343 |

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

^{1/} Beginning with the February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity

^{2/} with the unified budget concept. For issue date of each security, see "Market Quotations on Treasury Securities."

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

| Issue date | Description of new issue | | | | | | | Amount maturing on issue date of new offering | Total of unmatured issue outstanding after new issues |
|--|--------------------------|--|-------------------------|-------------------------|----------------------|---------------------------------------|-------------|---|---|
| | Maturity date | Number of days to maturity ^{1/} | Amount of bids tendered | Amount of bids accepted | | | | | |
| | | | | Total amount | On competitive basis | On noncompetitive basis ^{2/} | In exchange | | |
| Regular weekly: (13-week and 26-week) | | | | | | | | | |
| 1969-July 3..... | 1969-Oct. 2 | 91 | 2,404.4 | 1,600.2 | 1,228.4 | 371.8 | 456.8 | 1,602.0 | 21,413.0 |
| | 1970-Jan. 2 | 183 | 1,937.9 | 1,099.7 | 894.4 | 205.3 | 327.6 | 1,102.9 | 29,820.7 |
| July 10..... | 1969-Oct. 9 | 91 | 2,424.1 | 1,599.7 | 1,226.0 | 373.7 | 355.8 | 1,602.1 | 21,410.7 |
| | 1970-Jan. 8 | 182 | 2,192.4 | 1,102.0 | 848.6 | 253.4 | 313.2 | 1,101.8 | 29,820.9 |
| July 17..... | 1969-Oct. 16 | 91 | 2,610.7 | 1,601.6 | 1,159.9 | 441.7 | 339.6 | 1,601.0 | 21,411.2 |
| | 1970-Jan. 15 | 182 | 2,481.9 | 1,100.9 | 815.6 | 285.2 | 253.8 | 1,100.7 | 29,821.1 |
| July 24..... | 1969-Oct. 23 | 91 | 2,591.3 | 1,600.7 | 1,193.0 | 407.7 | 409.4 | 1,601.0 | 21,410.9 |
| | 1970-Jan. 22 | 182 | 2,285.2 | 1,101.2 | 826.7 | 274.5 | 392.8 | 1,097.5 | 29,824.8 |
| July 31..... | 1969-Oct. 30 | 91 | 2,643.5 | 1,601.3 | 1,208.7 | 392.6 | 440.9 | 1,603.4 | 21,408.9 |
| | 1970-Jan. 29 | 182 | 2,146.7 | 1,100.7 | 837.4 | 263.3 | 329.2 | 1,103.3 | 29,822.3 |
| Aug. 7..... | 1969-Nov. 6 | 91 | 2,705.0 | 1,602.1 | 1,212.1 | 390.0 | 448.2 | 1,700.3 | 21,310.7 |
| | 1970-Feb. 5 | 182 | 2,444.9 | 1,203.2 | 971.0 | 232.2 | 377.3 | 1,100.5 | 29,925.1 |
| Aug. 14..... | 1969-Nov. 13 | 91 | 2,689.3 | 1,589.7 | 1,204.6 | 385.1 | 454.1 | 1,701.6 | 21,198.9 |
| | 1970-Feb. 13 | 183 | 2,127.7 | 1,199.4 | 983.0 | 216.4 | 352.7 | 1,100.5 | 30,024.0 |
| Aug. 21..... | 1969-Nov. 20 | 91 | 2,528.4 | 1,601.7 | 1,253.1 | 348.6 | 487.6 | 1,700.5 | 21,100.1 |
| | 1970-Feb. 19 | 182 | 2,168.9 | 1,202.4 | 992.6 | 209.9 | 352.0 | 1,104.1 | 30,122.3 |
| Aug. 25 ^{2/} | Various | | 3,751.4 | 2,120.5 | 2,027.9 | 92.6 | - | - | 32,242.8 |
| Aug. 28..... | 1969-Nov. 28 | 92 | 2,413.4 | 1,600.2 | 1,263.4 | 336.9 | 481.5 | 1,701.3 | 20,999.0 |
| | 1970-Feb. 26 | 182 | 2,243.3 | 1,201.0 | 1,018.4 | 182.6 | 352.4 | 1,100.8 | 32,343.0 ^{4/} |
| Sept. 4..... | 1969-Dec. 4 | 91 | 2,694.1 | 1,602.4 | 1,288.4 | 314.0 | 485.7 | 1,701.0 | 20,900.4 |
| | 1970-Mar. 5 | 182 | 2,104.5 | 1,201.0 | 1,024.0 | 177.0 | 302.6 | 1,101.1 | 32,443.0 ^{4/} |
| Sept. 11..... | 1969-Dec. 11 | 91 | 2,569.0 | 1,600.2 | 1,189.2 | 411.0 | 283.8 | 1,700.1 | 20,800.5 |
| | 1970-Mar. 12 | 182 | 2,084.2 | 1,201.4 | 988.5 | 212.9 | 204.6 | 1,100.2 | 32,544.2 ^{4/} |
| Sept. 18..... | 1969-Dec. 18 | 91 | 2,671.3 | 1,801.0 | 1,419.5 | 381.6 | 473.3 | 1,600.3 | 21,001.3 |
| | 1970-Mar. 19 | 182 | 2,132.9 | 1,200.7 | 985.2 | 215.5 | 302.0 | 1,403.3 ^{4/} | 32,341.6 ^{4/} |
| Sept. 25..... | 1969-Dec. 26 | 92 | 2,767.9 | 1,800.6 | 1,406.5 | 394.0 | 481.8 | 1,600.3 | 21,201.5 |
| | 1970-Mar. 26 | 182 | 2,329.9 | 1,201.1 | 986.9 | 214.2 | 278.3 | 1,403.6 ^{4/} | 32,139.1 ^{4/} |
| Oct. 2..... | Jan. 2 | 92 | 2,506.7 | 1,811.5 | 1,393.6 | 417.9 | 454.2 | 1,600.2 | 21,412.9 |
| | Apr. 2 | 182 | 2,211.2 | 1,208.4 | 971.6 | 236.9 | 353.1 | 1,403.3 ^{4/} | 31,944.2 ^{4/} |
| Oct. 9..... | Jan. 8 | 91 | 2,689.9 | 1,800.6 | 1,350.1 | 450.5 | 351.9 | 1,599.7 | 21,613.8 |
| | Apr. 9 | 182 | 2,021.5 | 1,200.6 | 930.6 | 270.0 | 304.2 | 1,404.2 ^{4/} | 31,740.6 ^{4/} |
| Oct. 16..... | Jan. 15 | 91 | 2,577.6 | 1,804.7 | 1,419.9 | 384.7 | 490.7 | 1,601.6 | 21,816.9 |
| | Apr. 16 | 182 | 2,292.8 | 1,203.1 | 992.8 | 210.4 | 254.3 | 1,403.9 ^{4/} | 31,539.8 ^{4/} |
| Oct. 23..... | Jan. 22 | 91 | 2,830.7 | 1,799.0 | 1,378.0 | 421.1 | 546.8 | 1,600.7 | 22,015.2 |
| | Apr. 23 | 182 | 2,490.2 | 1,200.4 | 940.4 | 260.0 | 304.8 | 1,405.5 ^{4/} | 31,334.7 ^{4/} |
| Oct. 30..... | Jan. 29 | 91 | 2,946.0 | 1,800.0 | 1,431.8 | 368.2 | 565.6 | 1,601.3 | 22,213.9 |
| | Apr. 30 | 182 | 2,879.7 | 1,201.0 | 985.0 | 216.0 | 303.1 | 1,402.9 ^{4/} | 31,132.9 ^{4/} |
| Tax anticipation: | | | | | | | | | |
| 1969-July 18..... | 1969-Dec. 22 | 157 | 3,389.8 | 1,762.6 | 1,605.6 | 157.0 | - | - | 1,762.6 |
| | 1970-Mar. 23 | 248 | 3,386.3 | 1,752.4 | 1,622.9 | 129.5 | - | - | 3,515.1 |
| Oct. 14..... | Apr. 22 | 190 | 3,179.9 | 2,006.7 | 1,897.3 | 109.4 | - | - | 5,521.8 |
| Oct. 29..... | June 22 | 236 | 4,262.4 | 3,004.4 | 2,792.5 | 211.9 | - | - | 8,526.2 |
| 9-month and one-year: | | | | | | | | | |
| 1968-Oct. 31..... | 1969-July 31 | 273 | 1,318.5 | 501.5 | 483.7 | 17.8 | 150.8 | 500.2 | 4,504.7 |
| | Oct. 31 | 365 | 1,990.3 | 1,002.2 | 962.9 | 39.3 | 250.8 | 1,001.8 | 12,010.6 |
| Nov. 30..... | Aug. 31 | 272 | 1,337.5 | 505.3 | 483.9 | 21.4 | 140.1 | 500.3 | 4,509.7 |
| | Nov. 30 | 365 | 1,972.7 | 1,000.9 | 953.3 | 47.7 | 240.6 | 1,000.3 | 12,011.3 |
| Dec. 31..... | Sept. 30 | 273 | 1,254.3 | 500.4 | 481.3 | 19.1 | 100.9 | 499.5 | 4,510.5 |
| | Dec. 31 | 365 | 1,795.3 | 999.2 | 943.7 | 55.4 | 201.5 | 999.9 | 12,010.5 |
| 1969-Jan. 31..... | Oct. 31 | 273 | 1,310.0 | 500.1 | 476.3 | 23.8 | 170.2 | 500.4 | 4,510.3 |
| | 1970-Jan. 31 | 365 | 1,839.5 | 1,000.2 | 934.9 | 65.3 | 265.0 | 1,000.1 | 12,010.6 |
| Feb. 28..... | 1969-Nov. 30 | 275 | 1,324.0 | 500.1 | 482.6 | 17.4 | 200.0 | 500.4 | 4,509.9 |
| | 1970-Feb. 28 | 365 | 1,463.9 | 1,000.4 | 964.0 | 36.4 | 222.2 | 1,001.8 | 12,009.2 |
| Mar. 3 ^{2/} | Various | | 2,961.8 | 1,001.8 | 936.7 | 65.2 | - | - | 13,011.0 |
| Mar. 31..... | 1969-Dec. 31 | 275 | 1,570.4 | 500.6 | 482.6 | 17.9 | 174.4 | 500.3 | 4,510.1 |
| | 1970-Mar. 31 | 365 | 1,759.6 | 1,000.5 | 955.8 | 44.8 | 280.7 | 1,000.1 | 13,011.4 ^{6/} |
| Apr. 30..... | Jan. 31 | 276 | 1,428.0 | 500.5 | 487.1 | 13.4 | 170.9 | 500.5 | 4,510.1 |
| | Apr. 30 | 365 | 1,877.7 | 1,000.6 | 960.4 | 40.2 | 300.6 | 1,201.1 ^{6/} | 12,810.9 ^{6/} |
| May 31..... | Feb. 28 | 271 | 1,438.1 | 500.2 | 485.8 | 14.4 | 178.0 | 500.6 | 4,509.7 |
| | May 31 | 365 | 1,814.1 | 1,000.2 | 961.0 | 39.2 | 280.5 | 1,202.6 ^{6/} | 12,608.5 ^{6/} |
| June 30..... | Mar. 31 | 274 | 1,177.1 | 500.8 | 482.9 | 17.9 | 122.6 | 500.7 | 4,509.8 |
| | June 30 | 365 | 2,416.6 | 1,201.4 | 1,152.7 | 48.7 | 281.3 | 1,202.0 ^{6/} | 12,607.9 ^{6/} |
| July 31..... | Apr. 30 | 273 | 1,609.6 | 500.2 | 486.1 | 14.0 | 150.5 | 501.5 | 4,508.4 |
| | July 31 | 365 | 2,204.4 | 1,202.1 | 1,157.7 | 44.4 | 351.0 | 1,201.3 ^{6/} | 12,608.6 ^{6/} |
| Aug. 31..... | May 31 | 271 | 1,312.5 | 500.3 | 482.0 | 18.3 | 180.3 | 505.3 | 4,503.5 |
| | Aug. 31 | 365 | 1,982.2 | 1,200.5 | 1,143.1 | 57.4 | 336.1 | 1,200.8 ^{6/} | 12,608.4 ^{6/} |
| Sept. 30..... | June 30 | 273 | 1,257.5 | 500.3 | 484.0 | 16.3 | 75.3 | 500.4 | 4,503.4 |
| | Sept. 30 | 365 | 1,950.3 | 1,005.3 | 948.6 | 56.6 | 319.9 | 1,000.6 | 12,613.1 |
| Oct. 31..... | July 31 | 273 | 1,212.7 | 500.2 | 479.8 | 20.4 | 125.6 | 500.1 | 4,503.5 |
| | Oct. 31 | 365 | 2,291.2 | 1,002.5 | 927.6 | 74.9 | 310.4 | 1,002.2 | 12,613.4 |

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills - (Continued)

| Issue date | On total bids accepted | | On competitive bids accepted | | | | |
|---|---------------------------|---|--|---------------------------------|-------------------|---------------------------------|--|
| | Average price per hundred | Equivalent average rate $\frac{\%}{\%}$ | High | | Low | | |
| | | | Price per hundred | Equivalent rate $\frac{\%}{\%}$ | Price per hundred | Equivalent rate $\frac{\%}{\%}$ | |
| <u>Regular weekly:</u> (13-week and 26-week) | | (Percent) | | (Percent) | | (Percent) | |
| 1969-July 3..... | 98.368 96.470 | 6.456 6.944 | 98.400 96.512 $\frac{8}{\%}$ | 6.330 6.862 | 98.328 96.422 | 6.615 7.039 | |
| July 10..... | 98.213 96.305 | 7.069 7.308 | 98.241 $\frac{9}{\%}$ 96.352 $\frac{10}{\%}$ | 6.959 7.216 | 98.202 96.289 | 7.113 7.340 | |
| July 17..... | 98.204 96.259 | 7.105 7.400 | 98.223 $\frac{11}{\%}$ 96.287 $\frac{12}{\%}$ | 7.030 7.344 | 98.194 96.246 | 7.145 7.425 | |
| July 24..... | 98.175 96.229 | 7.218 7.460 | 98.190 $\frac{13}{\%}$ 96.248 $\frac{14}{\%}$ | 7.160 7.422 | 98.170 96.224 | 7.240 7.469 | |
| July 31..... | 98.187 96.303 | 7.172 7.313 | 98.194 $\frac{15}{\%}$ 96.319 | 7.145 7.281 | 98.182 96.295 | 7.192 7.329 | |
| Aug. 7..... | 98.232 96.418 | 6.993 7.086 | 98.247 $\frac{16}{\%}$ 96.444 | 6.935 7.034 | 98.226 96.411 | 7.018 7.099 | |
| Aug. 14..... | 98.210 96.301 | 7.083 7.277 | 98.220 $\frac{17}{\%}$ 96.316 $\frac{18}{\%}$ | 7.042 7.247 | 98.206 96.290 | 7.097 7.298 | |
| Aug. 21..... | 98.267 96.400 | 6.855 7.121 | 98.280 96.415 $\frac{19}{\%}$ | 6.804 7.091 | 98.255 96.388 | 6.903 7.145 | |
| Aug. 25 $\frac{2}{\%}$ | 99.307 | 5.543 | 99.346 | 5.232 | 99.284 | 5.728 | |
| Aug. 28..... | 98.186 96.313 | 7.099 7.292 | 98.208 $\frac{20}{\%}$ 96.328 $\frac{21}{\%}$ | 7.012 7.263 | 98.176 96.298 | 7.137 7.323 | |
| Sept. 4..... | 98.227 96.377 | 7.012 7.167 | 98.244 $\frac{22}{\%}$ 96.405 | 6.947 7.111 | 98.222 96.360 | 7.034 7.200 | |
| Sept. 11..... | 98.184 96.255 | 7.183 7.407 | 98.200 $\frac{23}{\%}$ 96.268 $\frac{24}{\%}$ | 7.121 7.382 | 98.176 96.240 | 7.216 7.437 | |
| Sept. 18..... | 98.191 96.295 | 7.156 7.329 | 98.201 96.306 $\frac{25}{\%}$ | 7.117 7.307 | 98.185 96.289 | 7.180 7.340 | |
| Sept. 25..... | 98.170 96.278 | 7.162 7.361 | 98.181 96.288 $\frac{26}{\%}$ | 7.118 7.342 | 98.164 96.274 | 7.184 7.370 | |
| Oct. 2..... | 98.184 96.289 | 7.106 7.340 | 98.195 $\frac{27}{\%}$ 96.306 | 7.063 7.307 | 98.173 96.282 | 7.149 7.354 | |
| Oct. 9..... | 98.219 96.315 | 7.047 7.290 | 98.238 96.334 $\frac{28}{\%}$ | 6.971 7.251 | 98.213 96.300 | 7.069 7.319 | |
| Oct. 16..... | 98.220 96.296 | 7.041 7.327 | 98.231 96.304 $\frac{29}{\%}$ | 6.998 7.311 | 98.215 96.292 | 7.062 7.335 | |
| Oct. 23..... | 98.237 96.327 | 6.973 7.265 | 98.255 $\frac{30}{\%}$ 96.341 | 6.903 7.238 | 98.231 96.321 | 6.998 7.277 | |
| Oct. 30..... | 98.223 96.328 | 7.028 7.263 | 98.231 96.336 | 6.998 7.247 | 98.220 96.322 | 7.042 7.275 | |
| <u>Tax anticipation:</u> | | | | | | | |
| 1969-July 18..... | 97.045 95.039 | 6.775 7.202 | 97.144 95.143 $\frac{31}{\%}$ | 6.549 7.050 | 96.996 95.000 | 6.888 7.258 | |
| Oct. 14..... | 96.156 | 7.284 | 96.200 | 7.200 | 96.133 | 7.327 | |
| Oct. 29..... | 95.277 | 7.204 | 95.398 | 7.020 | 95.234 | 7.270 | |
| <u>9-month and one-year:</u> | | | | | | | |
| 1968-Oct. 31..... | 95.870 94.524 | 5.446 5.401 | 95.883 $\frac{32}{\%}$ 94.536 $\frac{33}{\%}$ | 5.429 5.389 | 95.859 94.506 | 5.461 5.419 | |
| Nov. 30..... | 95.699 94.355 | 5.693 5.567 | 95.716 94.370 | 5.670 5.553 | 95.685 94.328 | 5.711 5.594 | |
| Dec. 31..... | 95.084 93.499 | 6.483 6.412 | 95.147 93.531 | 6.400 6.380 | 95.059 93.425 | 6.516 6.485 | |
| 1969-Jan. 31..... | 95.302 93.771 | 6.195 6.144 | 95.319 93.815 $\frac{34}{\%}$ | 6.173 6.100 | 95.286 93.744 | 6.216 6.170 | |
| Feb. 28..... | 95.182 93.679 | 6.307 6.235 | 95.233 93.744 | 6.240 6.170 | 95.157 93.623 | 6.340 6.290 | |
| Mar. 3 $\frac{5}{\%}$ | 98.041 | 5.907 | 98.058 $\frac{35}{\%}$ | 5.855 | 98.035 | 5.925 | |
| Mar. 31..... | 95.372 93.783 | 6.059 6.132 | 95.387 93.825 | 6.039 6.090 | 95.364 93.752 | 6.069 6.162 | |
| Apr. 30..... | 95.418 93.987 | 5.976 5.930 | 95.443 $\frac{36}{\%}$ 94.018 | 5.944 5.900 | 95.393 93.936 | 6.009 5.981 | |
| May 31..... | 95.252 93.643 | 6.307 6.270 | 95.295 93.719 $\frac{37}{\%}$ | 6.250 6.195 | 95.222 93.597 | 6.347 6.315 | |
| June 30..... | 94.378 92.556 | 7.387 7.342 | 94.459 $\frac{38}{\%}$ 92.654 $\frac{39}{\%}$ | 7.280 7.245 | 94.299 92.528 | 7.490 7.370 | |
| July 31..... | 94.383 92.585 | 7.407 7.313 | 94.422 92.649 | 7.356 7.250 | 94.372 92.559 | 7.422 7.339 | |
| Aug. 31..... | 94.439 92.558 | 7.387 7.340 | 94.478 92.599 | 7.335 7.300 | 94.414 92.531 | 7.421 7.367 | |
| Sept. 30..... | 94.421 92.548 | 7.357 7.350 | 94.464 $\frac{40}{\%}$ 92.660 | 7.300 7.239 | 94.408 92.530 | 7.374 7.368 | |
| Oct. 31..... | 94.507 92.774 | 7.244 7.127 | 94.551 92.786 | 7.185 7.115 | 94.483 92.763 | 7.275 7.138 | |

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-2

Source: Daily Treasury statement; Bureau of the Public Debt.

- 1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.
- 2/ For 13-week, 26-week, 9-month, and one year issues, tenders for \$200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
- 3/ Additional amounts (\$302,934,000) of seven series of outstanding weekly bills issued in strip form for cash on August 25, 1969. These bills mature at intervals of one week beginning September 18, 1969 and ending October 30, 1969 for each series respectively.
- 4/ Includes strip bills issued August 25, 1969.
- 5/ Additional amounts (\$200,365,000) of five series of outstanding monthly bills issued in strip form for cash on March 3, 1969. These series mature on the last calendar day of the month, at one month intervals beginning April 30, 1969 and ending August 31, 1969.
- 6/ Includes strip bills issued March 3, 1969.
- 7/ Bank discount basis.
- 8/ Except \$2,000 at 96.600, \$5,000 at 96.543, \$50,000 at 96.524, and \$650,000 at 96.518.
- 9/ Except \$1,000 at 98.350 and \$2,881,000 at 98.256.
- 10/ Except \$100,000 at 96.803, \$8,000 at 96.500, \$5,000 at 96.470, \$26,000 at 96.422, \$640,000 at 96.360, and \$375,000 at 96.358.
- 11/ Except \$100,000 at 98.240.
- 12/ Except \$1,000 at 96.470, \$4,000 at 96.400, \$1,000 at 96.305, \$723,000 at 96.300, \$650,000 at 96.299, and \$100,000 at 96.295.
- 13/ Except \$200,000 at 98.435, \$50,000 at 98.220, \$400,000 at 98.197, \$55,000 at 98.195, \$10,000 at 98.194, and \$215,000 at 98.193.
- 14/ Except \$6,000 at 96.300, \$100,000 at 96.260, and \$37,000 at 96.259.
- 15/ Except \$900,000 at 98.220.
- 16/ Except \$700,000 at 98.260.
- 17/ Except \$160,000 at 98.232, \$50,000 at 98.231, and \$5,000 at 98.229.
- 18/ Except \$2,000 at 96.600, \$5,000 at 96.418, and \$105,000 at 96.324.
- 19/ Except \$5,000 at 96.500.
- 20/ Except \$2,000 at 98.267 and \$100,000 at 98.217.
- 21/ Except \$5,000 at 96.400 and \$5,000 at 96.376.
- 22/ Except \$100,000 at 98.270.
- 23/ Except \$1,000 at 98.250, \$14,000 at 98.227, \$1,000 at 98.224, and \$1,000 at 98.204.
- 24/ Except \$5,000 at 96.400, \$1,000 at 96.377, \$1,000 at 96.360, \$5,000 at 96.306, \$1,000 at 96.302, and \$10,000 at 96.274.
- 25/ Except \$1,000 at 96.325 and \$2,000 at 96.310.
- 26/ Except \$2,000 at 96.400 and \$1,000 at 96.295.
- 27/ Except \$334,000 at 98.208.
- 28/ Except \$3,000 at 96.440.
- 29/ Except \$2,000 at 96.500.
- 30/ Except \$1,000 at 98.280.
- 31/ Except \$200,000 at 95.178.
- 32/ Except \$1,000,000 at 95.891, \$991,000 at 95.890, and \$600,000 at 95.888.
- 33/ Except \$238,000 at 94.540.
- 34/ Except \$35,000 at 93.925.
- 35/ Except \$100,000 at 98.116 and \$1,000,000 at 98.083.
- 36/ Except \$910,000 at 95.461.
- 37/ Except \$1,878,000 at 93.734.
- 38/ Except \$225,000 at 94.599, \$50,000 at 94.520, \$3,000,000 at 94.516 and \$2,000,000 at 94.493.
- 39/ Except \$3,000,000 at 92.724 and \$2,000,000 at 92.701.
- 40/ Except \$1,000 at 94.554.

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

| Description of issue | | | Amount of bids tendered | Amount of bids accepted | Average rate on bids accepted 2/ (Percent) | New money increase, or decrease (-) |
|----------------------|------------------|----------------------------|-------------------------|-------------------------|--|-------------------------------------|
| Issue date | Maturity date | Number of days to maturity | | | | |
| 1967-July 13..... | 1967-October 13 | 92 | \$2,207 | \$1,400 | 4.286 | 99 |
| | 1968-January 11 | 182 | 1,646 | 1,000 | 4.689 | |
| July 20..... | 1967-October 19 | 91 | 2,405 | 1,401 | 4.244 | 100 |
| | 1968-January 18 | 182 | 1,867 | 1,001 | 4.745 | |
| July 27..... | 1967-October 26 | 91 | 2,366 | 1,401 | 4.424 | 100 |
| | 1968-January 25 | 182 | 2,030 | 1,000 | 5.044 | |
| August 3..... | 1967-November 2 | 91 | 2,368 | 1,405 | 4.181 | 102 |
| | 1968-February 1 | 182 | 2,019 | 1,000 | 4.639 | |
| August 10..... | 1967-November 9 | 91 | 2,422 | 1,400 | 4.173 | 100 |
| | 1968-February 8 | 182 | 1,981 | 1,000 | 4.757 | |
| August 17..... | 1967-November 16 | 91 | 2,348 | 1,400 | 4.194 | 98 |
| | 1968-February 15 | 182 | 1,980 | 1,001 | 4.791 | |
| August 24..... | 1967-November 24 | 92 | 2,232 | 1,402 | 4.334 | 103 |
| | 1968-February 23 | 183 | 2,023 | 1,001 | 4.922 | |
| August 31..... | 1967-November 30 | 91 | 2,367 | 1,400 | 4.492 | 97 |
| | 1968-February 29 | 182 | 2,196 | 1,001 | 4.994 | |
| September 7..... | 1967-December 7 | 91 | 2,679 | 1,401 | 4.324 | 102 |
| | 1968-March 7 | 182 | 1,633 | 1,001 | 4.765 | |
| September 14..... | 1967-December 14 | 91 | 2,162 | 1,401 | 4.358 | 99 |
| | 1968-March 14 | 182 | 1,793 | 1,001 | 4.952 | |
| September 21..... | 1967-December 21 | 91 | 2,004 | 1,400 | 4.489 | 100 |
| | 1968-March 21 | 182 | 1,810 | 1,000 | 4.998 | |
| September 28..... | 1967-December 28 | 91 | 2,822 | 1,401 | 4.628 | 101 |
| | 1968-March 28 | 182 | 1,845 | 1,000 | 5.143 | |
| October 5..... | January 4 | 91 | 2,065 | 1,401 | 4.513 | 99 |
| | April 4 | 182 | 1,907 | 1,000 | 5.098 | |
| October 13..... | January 11 | 90 | 2,183 | 1,501 | 4.563 | 101 |
| | April 11 | 181 | 1,892 | 1,001 | 5.022 | |
| October 19..... | January 18 | 91 | 2,452 | 1,500 | 4.678 | 99 |
| | April 18 | 182 | 2,006 | 1,000 | 5.165 | |
| October 26..... | January 25 | 91 | 2,757 | 1,501 | 4.597 | 101 |
| | April 25 | 182 | 1,964 | 1,001 | 5.124 | |
| November 2..... | February 1 | 91 | 2,286 | 1,501 | 4.543 | 96 |
| | May 2 | 182 | 1,911 | 1,000 | 5.043 | |
| November 9..... | February 8 | 91 | 2,382 | 1,501 | 4.674 | 102 |
| | May 9 | 182 | 1,757 | 1,001 | 5.180 | |
| November 16..... | February 15 | 91 | 2,628 | 1,501 | 4.648 | 100 |
| | May 16 | 182 | 1,652 | 1,000 | 5.154 | |
| November 24..... | February 23 | 91 | 3,038 | 1,500 | 4.988 | 98 |
| | May 23 | 181 | 2,289 | 1,000 | 5.517 | |
| November 30..... | February 29 | 91 | 2,705 | 1,502 | 4.957 | 103 |
| | May 31 | 183 | 2,146 | 1,003 | 5.535 | |
| December 7..... | March 7 | 91 | 2,762 | 1,500 | 4.988 | 99 |
| | June 6 | 182 | 2,416 | 1,001 | 5.579 | |
| December 14..... | March 14 | 91 | 2,489 | 1,501 | 4.943 | 101 |
| | June 13 | 182 | 1,974 | 1,000 | 5.493 | |
| December 21..... | March 21 | 91 | 2,730 | 1,506 | 5.128 | 112 |
| | June 20 | 182 | 2,304 | 1,006 | 5.659 | |
| December 28..... | March 28 | 91 | 2,451 | 1,502 | 4.990 | 104 |
| | June 27 | 182 | 2,063 | 1,003 | 5.515 | |
| 1968-January 4..... | April 4 | 91 | 2,377 | 1,501 | 5.104 | 102 |
| | July 5 | 183 | 2,053 | 1,001 | 5.593 | |
| February 29..... | May 31 | 92 | 2,510 | 1,601 | 5.065 | 97 |
| | August 29 | 182 | 2,052 | 1,000 | 5.235 | |
| March 7..... | June 6 | 91 | 2,732 | 1,602 | 4.999 | 100 |
| | September 5 | 182 | 1,931 | 1,000 | 5.172 | |
| March 14..... | June 13 | 91 | 2,389 | 1,600 | 5.107 | 99 |
| | September 12 | 182 | 1,743 | 1,000 | 5.321 | |
| March 21..... | June 20 | 91 | 2,460 | 1,600 | 5.285 | 94 |
| | September 19 | 182 | 1,848 | 1,000 | 5.377 | |
| March 28..... | June 27 | 91 | 3,427 | 1,608 | 5.185 | 106 |
| | September 26 | 182 | 1,836 | 1,001 | 5.301 | |

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

| Description of issue | | | Amount of bids tendered | Amount of bids accepted | Average rate of bids accepted 2/ (Percent) | New money increase, or decrease (-) |
|----------------------|------------------|----------------------------|-------------------------|-------------------------|--|-------------------------------------|
| Issue date | Maturity date | Number of days to maturity | | | | |
| 1968-April 4..... | 1968-July 5 | 92 | \$2,179 | \$1,600 | 5.146 | \$99 |
| | October 3 | 182 | 1,601 | 1,000 | 5.266 | |
| April 11..... | July 11 | 91 | 2,395 | 1,600 | 5.310 | 98 |
| | October 10 | 182 | 1,884 | 1,001 | 5.399 | |
| April 18..... | July 18 | 91 | 3,256 | 1,602 | 5.462 | 203 |
| | October 17 | 182 | 2,493 | 1,103 | 5.568 | |
| April 25..... | July 25 | 91 | 2,614 | 1,601 | 5.543 | 197 |
| | October 24 | 182 | 2,328 | 1,101 | 5.689 | |
| May 2..... | August 1 | 91 | 2,704 | 1,600 | 5.498 | 200 |
| | October 31 | 182 | 1,966 | 1,100 | 5.611 | |
| May 9..... | August 8 | 91 | 2,494 | 1,600 | 5.506 | 200 |
| | November 7 | 182 | 2,176 | 1,102 | 5.697 | |
| May 16..... | August 15 | 91 | 2,417 | 1,600 | 5.557 | 200 |
| | November 14 | 182 | 2,065 | 1,101 | 5.750 | |
| May 23..... | August 22 | 91 | 2,526 | 1,601 | 5.848 | 200 |
| | November 21 | 182 | 2,150 | 1,100 | 5.996 | |
| May 31..... | August 29 | 90 | 2,292 | 1,600 | 5.698 | 97 |
| | November 29 | 182 | 2,154 | 1,100 | 5.869 | |
| June 6..... | September 5 | 91 | 2,410 | 1,600 | 5.650 | 98 |
| | December 5 | 182 | 2,365 | 1,099 | 5.699 | |
| June 13..... | September 12 | 91 | 2,628 | 1,600 | 5.711 | 100 |
| | December 12 | 182 | 2,041 | 1,100 | 5.789 | |
| June 20..... | September 19 | 91 | 2,590 | 1,600 | 5.579 | 95 |
| | December 19 | 182 | 1,969 | 1,101 | 5.633 | |
| June 27..... | September 26 | 91 | 2,375 | 1,600 | 5.237 | 94 |
| | December 26 | 182 | 1,968 | 1,105 | 5.485 | |
| July 5..... | October 3 | 90 | 2,119 | 1,601 | 5.401 | 100 |
| | 1969-January 2 | 181 | 1,981 | 1,100 | 5.588 | |
| July 11..... | 1968-October 10 | 91 | 2,637 | 1,602 | 5.368 | 101 |
| | 1969-January 9 | 182 | 1,996 | 1,102 | 5.410 | |
| July 18..... | 1968-October 17 | 91 | 2,625 | 1,601 | 5.467 | 98 |
| | 1969-January 16 | 182 | 2,476 | 1,101 | 5.557 | |
| July 25..... | 1968-October 24 | 91 | 2,869 | 1,601 | 5.293 | 98 |
| | 1969-January 23 | 182 | 2,365 | 1,100 | 5.367 | |
| August 1..... | 1968-October 31 | 91 | 2,620 | 1,599 | 5.192 | 100 |
| | 1969-January 30 | 182 | 2,320 | 1,101 | 5.288 | |
| August 8..... | 1968-November 7 | 91 | 2,532 | 1,600 | 4.906 | 102 |
| | 1969-February 6 | 182 | 2,279 | 1,103 | 5.100 | |
| August 15..... | 1968-November 14 | 91 | 2,405 | 1,600 | 5.083 | 99 |
| | 1969-February 13 | 182 | 2,285 | 1,101 | 5.273 | |
| August 22..... | 1968-November 21 | 91 | 2,283 | 1,602 | 5.123 | 102 |
| | 1969-February 20 | 182 | 2,034 | 1,101 | 5.219 | |
| August 29..... | 1968-November 29 | 92 | 2,404 | 1,600 | 5.174 | 104 |
| | 1969-February 27 | 182 | 2,271 | 1,104 | 5.242 | |
| September 5..... | 1968-December 5 | 91 | 2,493 | 1,602 | 5.196 | 104 |
| | 1969-March 6 | 182 | 2,709 | 1,103 | 5.249 | |
| September 12..... | 1968-December 12 | 91 | 2,740 | 1,601 | 5.247 | 101 |
| | 1969-March 13 | 182 | 1,969 | 1,100 | 5.277 | |
| September 19..... | 1968-December 19 | 91 | 2,525 | 1,601 | 5.217 | 100 |
| | 1969-March 20 | 182 | 2,262 | 1,100 | 5.249 | |
| September 26..... | 1968-December 26 | 91 | 2,843 | 1,604 | 5.150 | 106 |
| | 1969-March 27 | 182 | 2,030 | 1,102 | 5.230 | |
| October 3..... | January 2 | 91 | 2,338 | 1,601 | 5.182 | 101 |
| | April 3 | 182 | 1,830 | 1,101 | 5.284 | |
| October 10..... | January 9 | 91 | 2,105 | 1,601 | 5.276 | 102 |
| | April 10 | 182 | 1,866 | 1,103 | 5.363 | |

Source: See Table PDO-2.

2/ Equivalent average rate on bank discount basis.

1/ Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on November 25, 1966 (\$1,202 million). See Table PDO-4.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

| Date subscription books opened or bill tenders received | Issue date | Description of securities ^{1/} | Period to final maturity (years, months, days) ^{2/} | Amount of sub- scriptions tendered | | Amount issued ^{3/} | | Allot- ment ratio |
|---|------------------------|---|--|---------------------------------------|----------------|-----------------------------|-------------------------------|-------------------------|
| | | | | Cash | Exchange | For Cash | In exchange ^{4/} | |
| (In millions of dollars) | | | | | | | | |
| 7/5/67 | { 7/11/67 7/11/67 | 4.861% Bill - 3/22/68 - Tax ant. ^{5/} 4.898% Bill - 4/22/68 - Tax ant. ^{5/} | 255d 286d | 3,251 3,027 | - - | 2,003 2,001 | - - | |
| 7/25/67 | { 4/30/67 7/31/67 | 5.164% Bill - 4/30/68 - Reopening 5.150% Bill - 7/31/68 | 274d 366d | 1,197 2,587 | - - | 500 1,001 | - - | |
| 8/1/67 | 8/15/67 | 5-1-4% Note - 11/15/68-D ^{6/} | 1y 3m | 15,660 ^{7/} | - | 3,550 | 6,363 ^{8/} | ^{2/} |
| 8/22/67 | 8/30/67 | 5-3-8% Note - 2/15/71-C ^{6/} | 3y 5 ¹ / ₂ m | 6,004 | - | 2,509 | - | ^{10/} |
| 8/24/67 | { 5/31/67 8/31/67 | 5.097% Bill - 5/31/68 - Reopening 5.100% Bill - 8/31/68 | 274d 366d | 1,297 1,901 | - - | 501 1,000 | - - | |
| 9/26/67 | { 6/30/67 9/30/67 | 5.144% Bill - 6/30/68 - Reopening 5.124% Bill - 9/30/68 | 272d 366d | 1,256 1,741 | - - | 500 1,000 | - - | |
| ^{11/} | 10/1/67 | 1-1-2% Note - 10/1/72-E0 | 5y | - | 33 | - | 33 | |
| 10/3/67 | { 7/11/67 10/9/67 | 4.934% Bill - 4/22/68 - Tax ant. ^{5/} (Reopening) 5.108% Bill - 6/24/68 - Tax ant. ^{5/} | 196d 259d | 3,217 3,279 | - - | 1,506 3,006 | - - | |
| 10/24/67 | { 7/31/67 10/31/67 | 5.313% Bill - 7/31/68 - Reopening 5.301% Bill - 10/31/68 | 274d 366d | 1,282 2,074 | - - | 501 1,002 | - - | |
| 10/30/67 | { 11/15/67 11/15/67 | 5-5-8% Note - 2/15/69-A 5-3-4% Note - 11/15/74-A | 1y 3m 7y | 15,645 14,132 ^{7/} | - - | 3,156 1,507 | 7,581 145 ^{8/} | ^{12/} |
| 11/22/67 | { 8/31/67 11/30/67 | 5.422% Bill - 8/31/68 - Reopening 5.431% Bill - 11/30/68 | 275d 366d | 1,264 1,767 | - - | 500 1,000 | - - | |
| 12/26/67 | { 9/30/67 12/31/67 | 5.555% Bill - 9/30/68 - Reopening 5.544% Bill - 12/31/68 | 272d 366d | 1,137 1,493 | - - | 500 1,000 | - - | |
| 1/9/68 | 10/9/67 | 5.058% Bill - 6/24/68 - Tax ant. ^{5/} (Reopening) | 161d | 6,360 | - | 2,528 | - | |
| 1/25/68 | { 10/31/67 1/31/68 | 5.254% Bill - 10/31/68 - Reopening 5.267% Bill - 1/31/69 | 274d 366d | 1,209 1,604 | - - | 500 1,000 | - - | |
| 2/5/68 | 2/15/68 | 5-3-4% Note - 2/15/75-A ^{13/} | 7y | - | 5,148 | - | 5,148 ^{14/} | 100 |
| 2/13/68 | 2/21/68 | 5-5-8% Note - 5/15/69-B | 1y 3m | 9,873 | - | 4,277 | - | ^{15/} |
| 2/21/68 | { 11/30/67 2/29/68 | 5.240% Bill - 11/30/68 - Reopening 5.281% Bill - 2/28/69 | 275d 365d | 1,348 1,520 | - - | 500 1,002 | - - | |
| 3/20/68 | { 12/31/67 3/31/68 | 5.423% Bill - 12/31/68 - Reopening 5.475% Bill - 3/31/69 | 274d 365d | 1,120 1,523 | - - | 500 1,000 | - - | |
| ^{11/} | 4/1/68 | 1-1-2% Note - 4/1/73-EA | 5y | - | 34 | - | 34 | |
| 4/23/68 | { 1/31/68 4/30/68 | 5.665% Bill - 1/31/69 - Reopening 5.663% Bill - 4/30/69 | 276d 365d | 1,440 2,305 | - - | 500 1,001 | - - | |
| 5/6/68 | 5/15/68 | 6% Note - 5/15/75-B | 7y | - | 6,760 | - | 6,760 ^{16/} | 100 |
| 5/8/68 | 5/15/68 | 6% Note - 8/15/69-C | 1y 3m | 10,284 ^{7/} | - | 3,352 | 14 ^{8/} | ^{17/} |
| 5/23/68 | { 2/29/68 5/31/68 | 6.086% Bill - 2/28/69 - Reopening 6.079% Bill - 5/31/69 | 273d 365d | 1,140 1,861 | - - | 500 1,002 | - - | |
| 6/25/68 | { 3/31/68 6/30/68 | 5.745% Bill - 3/31/69 - Reopening 5.732% Bill - 6/30/69 | 273d 365d | 1,200 2,205 | - - | 500 1,002 | - - | |
| 7/2/68 | { 7/11/68 7/11/68 | 5.399% Bill - 3/24/69 - Tax ant. ^{5/} 5.426% Bill - 4/22/69 - Tax ant. ^{5/} | 256d 285d | 4,210 4,026 | - - | 2,015 2,003 | - - | |
| 7/24/68 | { 4/30/68 7/31/68 | 5.342% Bill - 4/30/69 - Reopening 5.310% Bill - 7/31/69 | 273d 365d | 1,841 2,945 | - - | 500 1,001 | - - | |
| 8/5/68 | 8/15/68 | 5-5-8% Note - 8/15/74-B ^{6/} | 6y | 28,368 ^{7/} | - | 5,414 | 4,870 ^{8/} | ^{18/} |
| 8/27/68 | { 5/31/68 8/31/68 | 5.245% Bill - 5/31/69 - Reopening 5.151% Bill - 8/31/69 | 270d 365d | 1,599 2,592 | - - | 501 1,000 | - - | |
| 9/24/68 | { 6/30/68 9/30/68 | 5.202% Bill - 6/30/69 - Reopening 5.108% Bill - 9/30/69 | 273d 365d | 1,343 2,041 | - - | 501 1,001 | - - | |
| ^{11/} | 10/1/68 | 1-1-2% Note - 10/1/73-E0 | 5y | - | 30 | - | 30 | |
| 10/17/68 | 10/24/68 | 5.178% Bill - 6/23/69 - Tax ant. ^{5/} | 242d | 6,951 | - | 3,010 | - | |
| 10/24/68 | { 7/31/68 10/31/68 | 5.446% Bill - 7/31/69 - Reopening 5.401% Bill - 10/31/69 | 273d 365d | 1,318 1,990 | - - | 502 1,002 | - - | |
| 10/28/68 | { 11/15/68 11/15/68 | 5-5-8% Note - 5/15/70-B ^{6/} 5-3-4% Note - 11/15/74-A - Reopening | 1y 6m 6y | - - | 7,793 2,329 | - - | 7,793 2,329 ^{19/} | 100 |
| 11/22/68 | { 8/31/68 11/30/68 | 5.693% Bill - 8/31/69 - Reopening 5.567% Bill - 11/30/69 | 272d 365d | 1,337 1,973 | - - | 505 1,001 | - - | |
| 11/26/68 | 10/24/68 | 5.489% Bill - 6/23/69 - Tax ant. ^{5/} (Reopening) | 203d | 4,379 | - | 2,001 | - | |
| 12/23/68 | { 9/30/68 12/31/68 | 6.483% Bill - 9/30/69 - Reopening 6.412% Bill - 12/31/69 | 273d 365d | 1,254 1,795 | - - | 500 999 | - - | |
| 1/14/69 | 10/24/68 | 5.940% Bill - 6/23/69 - Tax ant. ^{5/} (Reopening) | 154d | 5,028 | - | 1,759 | - | |

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

| Date subscription books opened or bill tenders received | Issue date | Description of securities <u>1/</u> | Period to final maturity (years, months, days) <u>2/</u> | Amount of sub- scriptions tendered | | Amount issued <u>3/</u> | | Allot- ment ratio |
|---|---------------------------------|---|--|---------------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|
| | | | | Cash | Exchange | For Cash | In exchange <u>4/</u> | |
| (In millions of dollars) | | | | | | | | |
| 1/28/69 | { 10/31/68 1/31/69 | 6.195% Bill - 10/31/69 - Reopening 6.144% Bill - 1/31/70 | 273d 365d | 1,310 1,840 | - - | 500 1,000 | - - | |
| 2/3/69 | { 2/15/69 2/15/69 | 6-3/8% Note - 5/15/70-C <u>6/</u> 6-1/4% Note - 2/15/76-A <u>6/</u> | 1y 3m 7y | - - | 8,764 3,739 | - - | 8,764 3,739 | 20/ 100 |
| 2/20/69 | { 11/30/68 2/28/69 | 6.307% Bill - 11/30/69 - Reopening 6.235% Bill - 2/28/70 | 275d 365d | 1,324 1,464 | - - | 500 1,000 | - - | |
| 2/25/69 | | 5.907% Bill - "Strip" of 5 series <u>21/</u> | 119.4d (Average) | 2,962 | - | 1,002 | - | |
| 3/25/69 | | 5.030% Bill - "Strip" of 6 series <u>22/</u> | 55.5d (Average) | 3,186 | - | 1,803 | - | |
| 3/26/69 | { 12/31/68 3/31/69 | 6.059% Bill - 12/31/69 - Reopening 6.132% Bill - 3/31/70 | 275d 365d | 1,570 1,760 | - - | 501 1,001 | - - | |
| <u>11/</u> | 4/1/69 | 1-1/2% Note - 4/1/74-EA | 5y | - | 34 | - | 34 | |
| 4/24/69 | { 1/31/69 4/30/69 | 5.976% Bill - 1/31/70 - Reopening 5.930% Bill - 4/30/70 | 276d 365d | 1,428 1,878 | - - | 500 1,001 | - - | |
| 5/5/69 | { 5/15/69 5/15/69 | 6-3/8% Note - 8/15/70-D <u>6/</u> 6-1/2% Note - 5/15/76-B | 1y 3m 7y | - - | 2,329p 2,697p | - - | 2,329p 2,697p | 23/ 100 |
| 5/27/69 | { 2/28/69 5/31/69 | 6.307% Bill - 2/28/70 - Reopening 6.270% Bill - 5/31/70 | 271d 365d | 1,438 1,814 | - - | 500 1,000 | - - | |
| 6/24/69 | { 3/31/69 6/30/69 | 7.387% Bill - 3/31/70 - Reopening 7.342% Bill - 6/30/70 | 274d 365d | 1,177 2,417 | - - | 501 1,201 | - - | |
| 7/9/69 | 7/18/69 | 6.775% Bill - 12/22/69 - Tax ant. <u>5/</u> | 157d | 3,390 | - | 1,763 | - | |
| 7/11/69 | 7/18/69 | 7.202% Bill - 3/23/70 - Tax ant. <u>5/</u> | 248d | 3,386 | - | 1,752 | - | |
| 7/24/69 | { 4/30/69 7/31/69 | 7.407% Bill - 4/30/70 - Reopening 7.313% Bill - 7/31/70 | 273d 365d | 1,610 2,204 | - - | 500 1,202 | - - | |
| 8/4/69 | 8/15/69 | 7-3/4% Note - 2/15/71-D <u>6/</u> | 1y 6m | - | 2,931p | - | 2,931p <u>24/</u> | 100 |
| 8/20/69 | | 5.543% Bill - "Strip" of 7 series <u>25/</u> | 45.0d (Average) | 3,751 | - | 2,121 | - | |
| 8/26/69 | { 5/31/69 8/31/69 | 7.387% Bill - 5/31/70 - Reopening 7.340% Bill - 8/31/70 | 271d 365d | 1,312 1,982 | - - | 500 1,201 | - - | |
| 9/23/69 | { 6/30/69 9/30/69 | 7.357% Bill - 6/30/70 - Reopening 7.350% Bill - 9/30/70 | 273d 365d | 1,258 1,950 | - - | 500 1,005 | - - | |
| 9/22/69 | { 10/1/69 10/1/69 10/1/69 | 8% Note - 5/15/71-E 7-3/4% Note - 5/15/73-A 7-1/2% Note - 8/15/76-C <u>6/</u> | 1y 7½m 3y 7½m 6y 10½m | - - - | 4,175p 1,158p 1,681p | - - - | 4,175p 1,158p 1,681p | 26/ 100 |
| <u>11/</u> | 10/1/69 | 1-1/2% Note - 10/1/74-E0 | 5y | - | 2 | - | 2 | |
| 10/8/69 | 10/14/69 | 7.284% Bill - 4/22/70 - Tax ant. <u>5/</u> | 190d | 3,180r | - | 2,007r | - | |
| 10/23/69 | 10/29/69 | 7.204% Bill - 6/22/70 - Tax ant. <u>5/</u> | 236d | 4,262 | - | 3,004 | - | |
| 10/28/69 | { 7/31/69 10/31/69 | 7.244% Bill - 7/31/70 - Reopening 7.127% Bill - 10/31/70 | 273d 365d | 1,213 2,291 | - - | 500 1,003 | - - | |

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-4

Source: Bureau of the Public Debt.

- 1/ Bonds, notes, and certificates of indebtedness issued at par except those bearing footnote 6. For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table PDO-2. On September 3, 1963, the Treasury began the monthly issuance of one-year bills to mature on the last day of each month and, in addition, on September 30, 1966, it began the monthly issuance of bills to mature in nine months.
- 2/ From date of additional issue in case of a reopening.
- 2/ In reopenings, the amount issued is in addition to the amount of original offering.
- 4/ For securities exchanged for the new issues, see Table PDO-8.
- 5/ Tax anticipation bill, acceptable at face value in payment of income taxes due on the 15th of the month in which the bills mature.
- 6/ Price at which issued appears in either Table PDO-5 or PDO-6.
- 7/ Payment for subscriptions allotted could be made in cash or in Treasury bonds, notes, or certificates of indebtedness maturing on the issue date of the new security.
- 8/ Consists of allotments paid for with Treasury bonds, notes, or certificates of indebtedness maturing on issue date of new security.
- 9/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$6,340 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of securities maturing August 15, 1967. Subscriptions subject to allotment totaled \$9,320 million: those up to and including \$100,000 were allotted in full; all others were allotted 35 percent but in no case less than \$100,000.
- 10/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 38 percent but in no case less than \$100,000.
- 11/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of October 31, 1969.
- 12/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$7,575 million for the notes of Series A-1969 and \$149 million for the notes of Series A-1974, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1967. Subscriptions subject to allotment totaled \$8,070 million for the notes of Series A-1969 which were allotted 36 percent, and \$13,984 million for the notes of Series A-1974 which were allotted 7-1/2 percent; subscriptions for \$100,000 or less were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000.
- 13/ For exchange value of securities eligible to be exchanged see Table PDO-5 or PDO-6.
- 14/ Includes \$1,280 million allotted to Federal Reserve banks and Government investment accounts.
- 15/ Subscriptions for \$200,000 or less were allotted in full. Subscriptions for more than \$200,000 were allotted 39 percent but in no case less than \$200,000.
- 16/ Includes \$3,993 million allotted to Federal Reserve banks and Government investment accounts.
- 17/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 28 percent but in no case less than \$100,000.
- 18/ As provided in the offering circular subscriptions were allotted in full (1) for States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, and foreign central banks and foreign states where the subscriber certified that it owned securities maturing August 15, 1968 these totaled \$123 million (2) for Federal Reserve banks and Government investment accounts, these totaled \$4,811 million and (3) those for \$250,000 or less. All other subscriptions were allotted 18 percent but in no case less than \$250,000. The total of all subscriptions from the public was \$23,557 million.
- 19/ Includes \$5,336 million of the 5-5/8% notes and \$1,043 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.
- 20/ Includes \$6,105 million of the 6-3/8% notes and \$2,833 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.
- 21/ Sale of a "strip" of Treasury bills consisting of an additional \$200 million of series maturing on April 30, May 31, June 30, July 31, and August 31, 1969.
- 22/ Sale of a "strip" of Treasury bills consisting of an additional \$300 million of series maturing on May 8, May 15, May 22, May 29, June 5, and June 12, 1969.
- 23/ Includes \$261 million of the 6-3/8% notes and \$473 million of the 6-1/2% notes allotted to Federal Reserve banks and Government accounts.
- 24/ Includes \$125 million allotted to Federal Reserve banks and Government accounts.
- 25/ Sale of a "strip" of Treasury bills consisting of an additional \$303 million of series maturing on September 18 and 25, and October 2, 9, 16, 23, and 30, 1969.
- 26/ Includes \$565 million of the 8% notes, \$125 million of the 7-3/4% notes, and \$564 million of the 7-1/2% notes, allotted to Federal Reserve banks and Government accounts.
- p Preliminary.
- r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued in Advanced Refunding Operations

| Description of securities | Date of financing | Amount issued (in millions) | Adjustment payments at issue (per \$100 of face value) 1/ | | Effective yield 2/ | Investment yield 3/ | Eligible securities exchanged |
|---------------------------|-------------------|--|--|---|--|--|---|
| | | | By Treasury | To Treasury | | | |
| 1970 | | | | | | | |
| 4% Bond - 2/15/70 | 1/19/65 | \$674 640 1/4 176 1/4 588 1/4 379 1/4 300 1/4 903 1/4 724 1/4 | \$0.60 0.45 0.90 0.40 0.70 0.50 0.05 - | - - - - - - - \$0.30 | 4.13% 4.10 4.21 4.09 4.15 4.12 4.05 3.92 | 4.16% 4.18 4.18 4.18 4.18 4.18 4.18 4.17 | 2-5/8% Bond - 2/15/65 3-1/2% Note - 11/15/65-B 4% Note - 11/15/65-E 3-5/8% Note - 2/15/66-B 3-7/8% Note - 2/15/66-C 3-3/4% Bond - 5/15/66 3-3/4% Note - 8/15/67-A 3-5/8% Bond - 11/15/67 |
| | | 4,381 | | | | | |
| 4% Bond - 8/15/70 5/ | 1/29/64 | 165 1/4 211 1/4 694 1/4 278 1/4 221 1/4 654 1/4 | 1.65 1.85 0.95 0.95 1.80 - | - - - - - 0.25 | 4.29 4.33 4.17 4.17 4.32 3.96 | 4.15 4.15 4.16 4.16 4.16 4.15 | 5% Note - 8/15/64-B 4-7/8% Note - 11/15/64-C 3-3/4% Note - 8/15/64-E 3-3/4% Note - 11/15/64-E 4-5/8% Note - 5/15/65-A 2-5/8% Bond - 2/15/65 |
| | | 2,223 | | | | | |
| 1971 4% Bond - 8/15/71 | 3/9/62 | 1,154 1/4 1,651 1/4 | - - | - 2.00 | 4.00 3.75 | 4.11 4.10 | 3% Bond - 2/15/64 2-5/8% Bond - 2/15/65 |
| | | 2,806 | | | | | |
| 3-7/8% Bond - 11/15/71 5/ | 3/15/63 | 693 1/4 94 1/4 532 1/4 196 1/4 | 1.10 0.90 0.70 0.70 | - - - - | 4.03 4.00 3.97 3.97 | 3.97 3.96 3.97 3.96 | 3-1/2% Certificate - 8/15/63-C 3-1/8% Certificate - 11/15/63-D 2-1/2% Bond - 8/15/63 3% Bond - 2/15/64 |
| | | 1,515 | | | | | |
| 1972 | | | | | | | |
| 4% Bond - 8/15/72 | 9/20/62 | 370 1/4 259 1/4 402 1/4 449 1/4 720 1/4 379 1/4 | 0.70 0.30 0.60 0.60 0.60 1.20 | - - - - - - | 4.09 4.04 4.07 4.07 4.08 4.15 | 4.06 4.05 4.06 4.06 4.06 4.07 | 3-1/2% Certificate - 2/15/63-A 2-5/8% Note - 2/15/63-A 3-1/4% Note - 2/15/63-E 3-1/4% Certificate - 5/15/63-B 3-1/4% Note - 5/15/63-D 4% Note - 5/15/63-B |
| | | 2,579 | | | | | |
| 1973 | | | | | | | |
| 4% Bond - 8/15/73 | 9/18/63 | 500 1/4 214 1/4 782 1/4 621 1/4 340 1/4 721 1/4 716 | 1.15 2.10 1.45 1.15 1.80 0.40 0.70 | - - - - - - - | 4.14 4.26 4.18 4.16 4.22 4.07 4.12 | 4.15 4.14 4.14 4.15 4.15 4.15 4.14 | 3-1/4% Certificate - 5/15/64-B 4-3/4% Note - 5/15/64-A 3-3/4% Note - 5/15/64-D 3-3/4% Bond - 5/15/66 4% Note - 8/15/66-A 3-5/8% Note - 2/15/67-B 3-3/4% Note - 8/15/67-A |
| | | 3,894 | | | | | |
| 4-1/8% Bond - 11/15/73 | 7/24/64 | 362 232 344 213 769 1/4 334 1/4 1,303 1/4 297 1/4 503 1/4 | 0.90 1.25 0.75 0.90 0.95 1.10 0.55 0.70 0.15 | - - - - - - - - - | 4.24 4.29 4.22 4.24 4.25 4.27 4.20 4.23 4.17 | 4.22 4.22 4.22 4.22 4.23 4.23 4.24 4.23 4.23 | 5% Note - 8/15/64-B 4-7/8% Note - 11/15/64-C 3-3/4% Note - 8/15/64-E 3-3/4% Note - 11/15/64-F 3-7/8% Note - 5/15/65-C 4% Note - 8/15/66-A 3-5/8% Note - 2/15/66-B 3-3/4% Bond - 5/15/66 3-5/8% Note - 2/15/67-B |
| | | 4,357 | | | | | |
| 1974 | | | | | | | |
| 4-1/8% Bond - 2/15/74 | 1/19/65 | 493 416 1/4 140 1/4 334 1/4 400 1/4 147 1/4 461 1/4 739 1/4 | 0.65 0.50 0.95 0.45 0.75 0.55 0.10 - | - - - - - - - 0.25 | 4.21 4.19 4.26 4.19 4.22 4.20 4.16 4.08 | 4.23 4.24 4.24 4.24 4.24 4.24 4.24 4.24 | 2-5/8% Bond - 2/15/65 3-1/2% Note - 11/15/65-B 4% Note - 11/15/65-E 3-5/8% Note - 2/15/66-B 3-7/8% Note - 2/15/66-C 3-3/4% Bond - 5/15/66 3-3/4% Note - 8/15/67-A 3-5/8% Bond - 11/15/67 |
| | | 3,130 | | | | | |

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

| Description of securities | Date of financing | Amount issued (In millions) | Adjustment payments at issue (per \$100 of face value) 1/ | | Effective yield 2/ | Investment yield 2/ | Eligible securities exchanged | |
|-----------------------------|---------------------------|--------------------------------|---|----------------|-----------------------|---------------------------------|--------------------------------|--------------------------|
| | | | By Treasury | To Treasury | | | | |
| <u>1974</u> | | | | | | | | |
| 3-7/8% Bond - 11/15/74 5/ | 3/15/63 | \$251 4/ | - | - | 3.88% | 3.97% | 3% Bond - 8/15/66 | |
| | | 136 4/ | \$1.50 | - | 4.04 | 3.98 | 3-1/2% Note - 11/15/65-B | |
| | | 314 4/ | 1.70 | - | 4.08 | 3.98 | 3-5/8% Note - 2/15/66-B | |
| | | 373 4/ | 0.90 | - | 3.97 | 3.97 | 3-3/8% Bond - 11/15/66 | |
| | | 1,074 | | | | | | |
| <u>1975</u> | | | | | | | | |
| 4-1/4% Bond - 5/15/75-85 5/ | 1/29/64 | 106 4/ | 0.75 | - | 4.30 | 4.25 | 5% Note - 8/15/64-B | |
| | | 117 4/ | 0.95 | - | 4.32 | 4.25 | 4-7/8% Note - 11/15/64-C | |
| | | 239 4/ | 0.05 | - | 4.25 | 4.25 | 3-3/4% Note - 8/15/64-E | |
| | | 158 4/ | 0.05 | - | 4.25 | 4.25 | 3-3/4% Note - 11/15/64-F | |
| | | 76 4/ | 0.90 | - | 4.31 | 4.25 | 4-5/8% Note - 5/15/65-A | |
| | | 53 4/ | - | \$1.15 | 4.17 | 4.25 | 2-5/8% Bond - 2/15/65 | |
| 748 | | | | | | | | |
| <u>1980</u> | | | | | | | | |
| 4% Bond - 2/15/80 5/ | 3/9/62 | 563 4/ | - | 0.25 | 3.98 | 4.20 | 2-5/8% Bond - 2/15/65 | |
| | | 17 4/ | 0.90 | - | 4.07 | 4.04 | 3-1/2% Certificate - 8/15/63-C | |
| | 2 4/ | 0.70 | - | 4.06 | 4.04 | 3-1/8% Certificate - 11/15/63-D | | |
| | 195 4/ | 1.00 | - | 4.08 | 4.04 | 3-1/2% Note - 11/15/65-B | | |
| | 420 4/ | 1.20 | - | 4.11 | 4.04 | 3-5/8% Note - 2/15/66-B | | |
| | 49 4/ | 0.50 | - | 4.04 | 4.04 | 2-1/2% Bond - 8/15/63 | | |
| | 24 4/ | 0.50 | - | 4.04 | 4.03 | 3% Bond - 2/15/64 | | |
| | 210 4/ | - | 0.50 | 3.96 | 4.03 | 3% Bond - 8/15/66 | | |
| | 213 4/ | 0.40 | - | 4.03 | 4.03 | 3-3/8% Bond - 11/15/66 | | |
| | 1,131 | | | | | | | |
| | 3-1/2% Bond - 11/15/80 5/ | 9/29/61 | 1,035 4/ | - | 2.25 | 3.34 | 4.16 | 2-1/2% Bond - 3/15/65-70 |
| | | | 238 4/ | - | 3.50 | 3.25 | 4.15 | 2-1/2% Bond - 3/15/66-71 |
| | 1,273 | | | | | | | |
| | | 10/3/60 | 643 4/ | - | - | 3.50 | 3.92 | 2-1/2% Bond - 6/15/62-67 |
| <u>1987</u> | | | | | | | | |
| 4-1/4% Bond - 8/15/87-92 5/ | 7/24/64 | 197 | 0.05 | - | 4.25 | 4.24 | 5% Note - 8/15/64-B | |
| | | 118 | 0.40 | - | 4.28 | 4.24 | 4-7/8% Note - 11/15/64-C | |
| | | 196 | - | 0.10 | 4.24 | 4.24 | 3-3/4% Note - 8/15/64-E | |
| | | 145 | 0.05 | - | 4.25 | 4.24 | 3-3/4% Note - 11/15/64-F | |
| | | 188 4/ | 0.10 | - | 4.26 | 4.25 | 3-7/8% Note - 5/15/65-C | |
| | | 151 4/ | 0.25 | - | 4.27 | 4.25 | 4% Note - 8/15/66-A | |
| | | 148 4/ | - | 0.30 | 4.23 | 4.25 | 3-5/8% Note - 2/15/66-B | |
| | | 21 4/ | - | 0.15 | 4.24 | 4.25 | 3-3/4% Bond - 5/15/66 | |
| | 35 4/ | - | 0.70 | 4.22 | 4.25 | 3-5/8% Note - 2/15/67-B | | |
| | 1,198 | | | | | | | |
| | 1/19/65 | 641 | - | 0.25 | 4.23 | 4.24 | 2-5/8% Bond - 2/15/65 | |
| | | 282 4/ | - | 0.40 | 4.23 | 4.25 | 3-1/2% Note - 11/15/65-B | |
| | | 145 4/ | 0.05 | - | 4.26 | 4.25 | 4% Note - 11/15/65-E | |
| | | 144 4/ | - | 0.45 | 4.22 | 4.25 | 3-5/8% Note - 2/15/66-B | |
| | | 665 4/ | - | 0.15 | 4.24 | 4.25 | 3-7/8% Note - 2/15/66-C | |
| | | 116 4/ | - | 0.35 | 4.23 | 4.25 | 3-3/4% Bond - 5/15/66 | |
| 140 4/ | | - | 0.80 | 4.21 | 4.25 | 3-3/4% Note - 8/15/67-A | | |
| 122 4/ | | - | 1.15 | 4.18 | 4.25 | 3-5/8% Bond - 11/15/67 | | |
| 2,254 | | | | | | | | |
| <u>1989</u> | | | | | | | | |
| 4-1/8% Bond - 5/15/89-94 5/ | 9/18/63 | 375 4/ | 1.35 | - | 4.20 | 4.21 | 3-1/4% Certificate - 5/15/64-B | |
| | | 126 4/ | 2.30 | - | 4.26 | 4.20 | 4-3/4% Note - 5/15/64-A | |
| | | 317 4/ | 1.65 | - | 4.22 | 4.20 | 3-3/4% Note - 5/15/64-D | |
| | | 114 4/ | 1.35 | - | 4.21 | 4.21 | 3-3/4% Bond - 5/15/66 | |
| | | 105 4/ | 2.00 | - | 4.24 | 4.21 | 4% Note - 8/15/66-A | |
| | | 91 4/ | 0.60 | - | 4.17 | 4.21 | 3-5/8% Note - 2/15/67-B | |
| | | 132 4/ | 0.90 | - | 4.20 | 4.20 | 3-3/4% Note - 8/15/67-A | |
| | | 1,260 | | | | | | |

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

| Description of securities | Date of financing | Amount Issued (In millions) | Adjustment payments at issue (per \$100 of face value) ^{1/} | | Effective yield ^{2/} | Investment yield ^{3/} | Eligible securities exchanged | |
|--------------------------------------|---------------------|--------------------------------|--|----------------|----------------------------------|-----------------------------------|-------------------------------|---------------|
| | | | By Treasury | To Treasury | | | | |
| <u>1990</u> | | | | | | | | |
| 3-1/2% Bond - 2/15/90 ^{5/} | 9/29/61 | \$722 ^{4/} | \$1.00 | - | 3.56% | 4.23% | 2-1/2% Bond | - 3/15/65-70 |
| | | 576 ^{4/} | - | \$0.25 | 3.49 | 4.21 | 2-1/2% Bond | - 3/15/66-71 |
| | | 1,298 | | | | | | |
| | 3/16/62 | 233 ^{4/} | - | 1.25 | 3.43 | 4.21 | 2-1/2% Bond | - 6/15/67-72 |
| | | 345 ^{4/} | - | 1.50 | 3.42 | 4.21 | 2-1/2% Bond | - 9/15/67-72 |
| 322 ^{4/} | | - | 1.75 | 3.40 | 4.19 | 2-1/2% Bond | - 12/15/67-72 | |
| | 900 | | | | | | | |
| | 10/3/60 | 993 ^{4/} | - | - | 3.50 | 3.96 | 2-1/2% Bond | - 12/15/63-68 |
| <u>1998</u> | | | | | | | | |
| 3-1/2% Bond - 11/15/98 ^{5/} | 9/29/61 | 495 ^{4/} | 2.00 | - | 3.60 | 4.19 | 2-1/2% Bond | - 3/15/65-70 |
| | | 692 ^{4/} | 1.00 | - | 3.55 | 4.19 | 2-1/2% Bond | - 3/15/66-71 |
| | | 1,187 | | | | | | |
| | 3/16/62 | 181 ^{4/} | - | - | 3.50 | 4.19 | 2-1/2% Bond | - 6/15/67-72 |
| | | 420 ^{4/} | - | 0.25 | 3.49 | 4.19 | 2-1/2% Bond | - 9/15/67-72 |
| | | 333 ^{4/} | - | 0.50 | 3.48 | 4.17 | 2-1/2% Bond | - 12/15/67-72 |
| | | 933 | | | | | | |
| 10/3/60 | 1,095 ^{4/} | - | - | 3.50 | 3.97 | 2-1/2% Bond | - 6/15/64-69 | |
| | 1,248 ^{4/} | - | - | 3.50 | 3.99 | 2-1/2% Bond | - 12/15/64-69 | |
| | 2,343 | | | | | | | |

^{1/} Does not include payments for accrued interest.^{2/} The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance funding.^{3/} Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.^{4/} Gain or loss on exchange deferred in accordance with Section 1037a of the Internal Revenue Code.^{5/} Additional issue.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Unmatured Marketable Securities Issued at a Premium or Discount

Other than Advance Refunding Operations

| Description of securities | | Date of financing | Amount issued (In millions) | Average price per hundred | Effective interest rate | Eligible securities exchanged |
|---------------------------|--------------------|-----------------------|--|--|--------------------------------|---|
| 1970 | | | | | | |
| 5-5/8% | Note - 5/15/70-B | 11/15/68 | { \$6,663 564 565 <u>7,793</u> | { \$99.85 99.85 99.85 | { 5.73% 5.73 5.73 | { 5-1/4% Note - 11/15/68-D 3-7/8% Bond - 11/15/68 2-1/2% Bond - 12/15/68 |
| 6-3/8% | Note - 8/15/70-D | 5/15/69 | { 1,703p 626p <u>2,329p</u> | { 99.95 99.95 | { 6.42 6.42 | { 5-5/8% Note - 5/15/69-B 2-1/2% Bond - 6/15/69 |
| 6-3/8% | Note - 5/15/70-C | 2/15/69 | { 6,737 2,026 <u>8,764</u> | { 99.95 99.95 | { 6.42 6.42 | { 5-5/8% Note - 2/15/69-A 4% Bond - 2/15/69 |
| 5% | Note - 11/15/70-A | 2/15/66 | { 1,230 657 2,625 324 <u>4,836</u> | { 100.25 100.30 100.45 100.90 | { 4.94 4.93 4.90 4.79 | { 4% Note - 5/15/66-D 3-3/4% Bond - 5/15/66 4% Note - 8/15/66-A 3% Bond - 8/15/66 |
| 1971 | | | | | | |
| 5-3/8% | Note - 2/15/71-C | 8/30/67 | 2,509 | 99.92 | 5.40 | 1/ |
| 7-3/4% | Note - 2/15/71-D | 8/15/69 | 2,931 | 99.90 | 7.82 | 6% Note - 8/15/69-C |
| 5-1/4% | Note - 5/15/71-A | 8/15/66 | { 517 584 586 <u>1,687</u> | { 100.10 100.35 100.55 | { 5.23 5.17 5.12 | { 4-3/4% Cert. - 11/15/66-A 4% Note - 11/15/66-E 3-3/8% Bond - 11/15/66 |
| 3-7/8% | Bond - 11/15/71 2/ | { 5/15/62 12/15/62 | { 465 284 455 <u>1,204</u> | { 99.50 99.50 99.50 | { 3.94 3.94 3.94 | { 3% Cert. - 5/15/62-A 4% Note - 5/15/62-E 2-1/4% Bond - 6/15/62 |
| | | | { 41 * <u>41</u> | { 99.50 99.50 | { 3.94 3.94 | { Series F & G savings bonds 1/ |
| 1972 | | | | | | |
| 4-3/4% | Note - 2/15/72-A | 2/15/67 | { 1,777 54 174 <u>2,006</u> | { 99.625 99.625 99.625 | { 4.84 4.84 4.84 | { 1/ 3-5/8% Note - 2/15/67-B 4% Note - 2/15/67-C |
| 4-3/4% | Note - 5/15/72-B | 5/15/67 | { 446 308 837 213 <u>1,804</u> | { 100.10 99.70 100.15 99.80 | { 4.73 4.82 4.72 4.80 | { 2-1/2% Bond - 6/15/67 5-1/4% Cert. - 8/15/67-A 3-3/4% Note - 8/15/67-A 4-7/8% Note - 8/15/67-E |
| 1974 | | | | | | |
| 4-1/4% | Bond - 5/15/74 | 5/15/65 | { 732 1,329 <u>2,062</u> | { 100.25 100.25 | { 4.22 4.22 | { 4-5/8% Note - 5/15/65-A 3-7/8% Note - 5/15/65-C |
| 5-5/8% | Note - 8/15/74-B | 8/15/68 | { 5,414 4,442 428 <u>10,284</u> | { 99.62 99.62 99.62 | { 5.70 5.70 5.70 | { 1/ 4-1/4% Note - 8/15/68-C 3-3/4% Bond - 8/15/68 |
| 3-7/8% | Bond - 11/15/74 2/ | 11/15/61 | 517 | 99.00 | 3.97 | 2-1/2% Bond - 11/15/61 |
| 1975 | | | | | | |
| 5-3/4% | Note - 2/15/75-A | 2/15/68 | { 507 1,107 929 433 <u>2,977</u> | { 99.40 99.15 99.85 98.85 | { 5.73 5.73 5.73 5.72 | { 4-1/4% Note - 8/15/68-C 3-3/4% Bond - 8/15/68 5-1/4% Note - 11/15/68-D 3-7/8% Bond - 11/15/68 |
| 1976 | | | | | | |
| 6-1/4% | Note - 2/15/76-A | 2/15/69 | { 3,037 702 <u>3,739</u> | { 99.75 99.75 | { 6.29 6.29 | { 5-5/8% Note - 2/15/69-A 4% Bond - 2/15/69 |

(Continued on following page)

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations - (Continued)

| Description of securities | Date of financing | Amount issued (In millions) | Average price per hundred | Effective interest rate | Eligible securities exchanged |
|-----------------------------|-----------------------|---|------------------------------|-------------------------------|--|
| <u>1976</u> | | | | | |
| 7-1/2% Note - 8/15/76-C | 10/1/69 | { \$2p 1,108P 571p <u>1,681p</u> | \$99.50 99.50 99.50 | 7.61% 7.61 7.61 | 1-1/2% Note - 10/1/69-EO 4% Bond - 10/1/69 2-1/2% Bond - 12/15/64-69 |
| <u>1980</u> | | | | | |
| 4% Bond - 2/15/80 2/ | { 1/23/59 12/15/62 | { 884 34 * <u>34</u> | 99.00 99.50 99.50 | 4.07 4.04 4.04 | 1/ Series F & G savings bonds 1/ |
| <u>1985</u> | | | | | |
| 3-1/4% Bond - 5/15/85 | 6/3/58 | 1,135 | 100.50 | 3.22 | 1/ |
| <u>1987</u> | | | | | |
| 4-1/4% Bond - 8/15/87-92 2/ | 8/15/62 | { * 5 360 <u>365</u> | 101.00 101.00 101.00 | 4.19 4.19 4.19 | 4% Note - 8/15/62-B 3-1/4% Note - 8/15/62-G 1/ |
| <u>1988</u> | | | | | |
| 4% Bond - 2/15/88-93 | 1/17/63 | 250 | 99.85 | 4.01 | 1/ |
| <u>1989</u> | | | | | |
| 4-1/8% Bond - 5/15/89-94 | 4/18/63 | 300 | 100.55 | 4.09 | 1/ |

1/ Issued for cash.

2/ Additional issue.

3/ To adjust for market value of bonds, subscribers were paid \$2.20 per

\$1,000 face value exchanged.

* Less than \$500,000.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Treasury Bills 1/

(In millions of dollars)

| Issues | | | Allotments by investor classes | | | | | | | | | | | |
|-------------------|---------------------------|---------------|---|---|--------------------------------|-----------------------------|----------------------------------|---------------------------------|------------------------------|---|--|----------------|---------------------------|--------------------|
| Date of financing | Description of securities | Amount issued | | U.S. Gov- ernment accounts and Federal Reserve Banks 2/ | Commer- cial banks 3/ | Indi- vidu- als 4/ | Insur- ance compa- nies | Mutual sav- ings banks | Corpo- ra- tions 5/ | Private pension and re- tire- ment funds | State and local governments 6/ | | Dealers and brokers | All other 7/ |
| | | For cash | In exchange for other securi- ties | | | | | | | | Pension and re- tire- ment funds | Other funds | | |
| 8/15/67 | 5-1/4% Note 11/15/68-D 8/ | 3,550 | 6,363 | 5,956r | 2,240 | 164 | 30 | 65 | 135 | 26 | 4 | 317 | 481 | 495r |
| 8/30/67 | 5-3/8% Note 2/15/71-C | 2,509 | - | 37r | 1,900 | 83 | 15 | 43 | 24 | 6 | 3 | 24 | 179 | 195r |
| 11/15/67 | 5-5/8% Note 2/15/69-A | 3,156 | 7,581 | 7,408r | 1,973 | 127 | 53 | 47 | 125 | 19 | 1 | 121 | 535 | 328r |
| | 5-3/4% Note 11/15/74-A | 1,507 | 145 | 77 | 716 | 207 | 24 | 65 | 64 | 21 | 7 | 87 | 217 | 167 |
| 2/15/68 | 5-3/4% Note 2/15/75-A | - | 5,148 | 1,280 | 2,430 | 131 | 99 | 75 | 52 | 22 | 12 | 169 | 512 | 366 |
| 2/21/68 | 5-5/8% Note 5/15/69-B | 4,277 | - | 80r | 3,637 | 99 | 7 | 21 | 30 | 3 | * | 17 | 184 | 199r |
| 5/15/68 | 6% Note 8/15/69-C | 3,352 | 14 | 57r | 2,575 | 277 | 18 | 13 | 42 | 20 | 3 | 47 | 81 | 234r |
| | 6% Note 5/15/75-B | - | 6,760 | 3,992 | 1,624 | 112 | 59 | 40 | 54 | 29 | 31 | 129 | 476 | 214 |
| 8/15/68 | 5-5/8% Note 8/15/74-B 8/ | 5,414 | 4,870 | 4,811 | 2,474 | 434 | 83 | 180 | 330 | 55 | 21 | 158 | 974 | 764 |
| 10/23/68 | 5-5/8% Note 5/15/70-B 2/ | - | 7,793 | 5,336r | 1,351 | 128 | 71 | 14 | 61 | 17 | 55 | 154 | 243 | 364r |
| | 5-3/4% Note 11/15/74-A | - | 2,329 | 1,043 | 786 | 23 | 25 | 11 | 180 | 1 | 9 | 24 | 180 | 47 |
| 2/15/69 | 6-3/8% Note 5/15/70-C | - | 8,759p | 6,188r | 1,435 | 199 | 51 | 53 | 101 | 31 | 3 | 253 | 147 | 298r |
| | 6-1/4% Note 2/15/76-A | - | 3,726p | 2,833 | 551 | 53 | 12 | 7 | 12 | 13 | 2 | 11 | 159 | 74 |
| 5/15/69 | 6-3/8% Note 8/15/70-D | - | 2,329p | 264r | 1,215 | 95 | 24 | 22 | 89 | 3 | 1 | 160 | 174 | 282r |
| | 6-1/2% Note 5/15/76-B | - | 2,697p | 473 | 1,245 | 39 | 41 | 28 | 159 | 4 | 2 | 49 | 570 | 87 |
| 8/15/69 | 7-3/4% Note 2/15/71-D | - | 2,931p | 125r | 1,438 | 301 | 38 | 52 | 62 | 31 | 6 | 150 | 537 | 191r |
| 10/1/69 | 8% Note 5/15/71-E | - | 4,175p | 561 | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| | 7-3/4% Note 5/15/73-A | - | 1,158p | 125 | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| | 7-1/2% Note 8/15/76-C | - | 1,681p | 564 | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

- 1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.
- 2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.
- 3/ Includes trust companies and stock savings banks.
- 4/ Includes partnerships and personal trust accounts.
- 5/ Exclusive of banks and insurance companies.
- 6/ Consists of trust, sinking, and investment funds of State and local government and their agencies.
- 7/ Includes savings and loan associations, nonprofit institutions, and

investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

- 8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment of exchange, in whole or in part, for the new issues.
- 2/ Recapping of earlier issue.
- * Less than \$500,000.
- p Preliminary.
- r Revised.
- n.a. Not available.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

| Date of financing | Date of maturity | Average rate (percent) | Total amount issued | | | | Allotments by investor classes | | | | |
|-------------------|------------------|---------------------------|---------------------|----------------------|------------------------------|--------------|---|--------------------------|-------------------------|---------------------------|-----------------|
| | | | One-year series | 9-month series 1/ | Tax anti- cipation series | Other series | U. S. Gov- ernment accounts and Federal Reserve Banks 2/ | Commer- cial banks | Corpo- rations 3/ | Dealers and brokers | All other 4/ |
| 7/31/67 | 4/30/68 | 5.164 | 1,001 | 500 | | | 60r | 225 | 21 | 152 | 42r |
| | 7/31/68 | 5.150 | | | | | 240r | 232 | 28 | 332 | 168r |
| 8/31/67 | 5/31/68 | 5.097 | 1,000 | 501 | | | 150r | 216 | 1 | 87 | 47r |
| | 8/31/68 | 5.100 | | | | | 225r | 337 | 6 | 270 | 160r |
| 9/30/67 | 6/30/68 | 5.144 | 1,000 | 500 | | | 118r | 290 | 6 | 52 | 34r |
| | 9/30/68 | 5.124 | | | | | 230r | 369 | 24 | 217 | 159r |
| 10/9/67 | 4/22/68 | 4.934 | | | | | - | 1,500 | 1 | - | 5 |
| | 6/24/68 | 5.108 | | | | | - | 3,001 | 1 | - | 4 |
| 10/31/67 | 7/31/68 | 5.313 | 1,002 | 501 | | | 120r | 156 | 3 | 203 | 19r |
| | 10/31/68 | 5.301 | | | | | 211r | 287 | 2 | 374 | 127r |
| 11/30/67 | 8/31/68 | 5.422 | 1,000 | 500 | | | 75r | 175 | * | 209 | 41r |
| | 11/30/68 | 5.431 | | | | | 226r | 305 | 15 | 324 | 130r |
| 12/31/67 | 9/30/68 | 5.555 | 1,000 | 500 | | | 188r | 185 | 12 | 89 | 25r |
| | 12/31/68 | 5.544 | | | | | 270r | 320 | 47 | 230 | 133r |
| 1/15/68 | 6/24/68 | 5.058 | | | | | - | 2,521 | 1 | - | 6 |
| 1/31/68 | 10/31/68 | 5.254 | 1,000 | 500 | | | 164r | 108 | * | 221 | 8r |
| | 1/31/69 | 5.267 | | | | | 281r | 284 | 5 | 340 | 90r |
| 2/29/68 | 11/30/68 | 5.240 | 1,002 | 500 | | | 150r | 205 | 16 | 117 | 12r |
| | 2/28/69 | 5.281 | | | | | 251r | 338 | 11 | 317 | 84r |
| 3/31/68 | 12/31/68 | 5.423 | 1,000 | 500 | | | 160r | 161 | 12 | 128 | 39r |
| | 3/31/69 | 5.475 | | | | | 263r | 288 | 13 | 259 | 177r |
| 4/30/68 | 1/31/69 | 5.665 | 1,001 | 500 | | | 150r | 94 | * | 234 | 22r |
| | 4/30/69 | 5.663 | | | | | 278r | 319 | 4 | 199 | 201r |
| 5/31/68 | 2/28/69 | 6.086 | 1,002 | 500 | | | 150r | 181 | 10 | 126 | 33r |
| | 5/31/69 | 6.079 | | | | | 280r | 354 | 15 | 232 | 121r |
| 6/30/68 | 3/31/69 | 5.745 | 1,002 | 500 | | | 138r | 151 | * | 148 | 43r |
| | 6/30/69 | 5.732 | | | | | 275r | 193 | 5 | 383 | 146r |
| 7/11/68 | 3/24/69 | 5.399 | | | | | - | 2,003 | 1 | * | 12 |
| | 4/22/69 | 5.426 | | | | | - | 2,000 | 1 | - | 3 |
| 7/31/68 | 4/30/69 | 5.342 | 1,001 | 500 | | | 160r | 90 | 1 | 235 | 14r |
| | 7/31/69 | 5.310 | | | | | 280r | 301 | 71 | 208 | 141r |
| 8/31/68 | 5/31/69 | 5.245 | 1,000 | 501 | | | 116r | 124 | 11 | 208 | 42r |
| | 8/31/69 | 5.151 | | | | | 23 | 335 | 24 | 230 | 388 |
| 9/30/68 | 6/30/69 | 5.202 | 1,001 | 501 | | | 113r | 203 | 11 | 146 | 28r |
| | 9/30/69 | 5.108 | | | | | 260r | 211 | 22 | 378 | 130r |
| 10/24/68 | 6/23/69 | 5.178 | | | | | - | 2,975 | 3 | * | 28 |
| 10/31/68 | 7/31/69 | 5.446 | 1,002 | 502 | | | 150r | 227 | * | 106 | 19r |
| | 10/31/69 | 5.401 | | | | | 250r | 94 | 5 | 512 | 143r |
| 11/30/68 | 8/31/69 | 5.693 | 1,001 | 505 | | | 140r | 182 | 1 | 174 | 8r |
| | 11/30/69 | 5.567 | | | | | 240r | 318 | 7 | 341 | 95r |
| 12/2/68 | 6/23/69 | 5.489 | | | | | - | 1,995 | - | - | 6 |
| 12/31/68 | 9/30/69 | 6.483 | 999 | 500 | | | 101r | 200 | * | 179 | 20r |
| | 12/31/69 | 6.412 | | | | | 200r | 300 | 11 | 372 | 116r |
| 1/20/69 | 6/23/69 | 5.940 | | | | | - | 1,755 | 2 | * | 2 |
| 1/31/69 | 10/31/69 | 6.195 | 1,000 | 500 | | | 170 | 229 | 1 | 62 | 38 |
| | 1/31/70 | 6.144 | | | | | 264r | 378 | 30 | 183 | 145r |
| 2/28/69 | 11/30/69 | 6.307 | 1,000 | 500 | | | 200 | 201 | 2 | 75 | 22 |
| | 2/28/70 | 6.235 | | | | | 222r | 309 | 25 | 359 | 86r |

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series -(Continued)

(In millions of dollars)

| Date of financing | Date of maturity | Average rate (percent) | Total amount issued | | | | Allotments by investor classes | | | | |
|-------------------|------------------|---------------------------|---------------------|----------------------|------------------------------|--------------|--|--------------------------|-------------------------|---------------------------|-----------------|
| | | | One-year series | 9-month series 1/ | Tax anti- cipation series | Other series | U.S. Gov- ernment accounts and Federal Reserve Banks 2/ | Commer- cial banks | Corpo- rations 2/ | Dealers and brokers | All Other 4/ |
| 3/3/69 | 6/ | 5.907 | | | | 1,002 | - | 889 | 1 | * | 112 |
| 3/31/69 | 12/31/69 | 6.059 | 1,001 | 501 | | | 174r | 72 | 1 | 212 | 42r |
| | 3/31/70 | 6.132 | | | | | 280r | 299 | 36 | 232 | 154r |
| 4/30/69 | 1/31/70 | 5.976 | 1,001 | 500 | | | 170r | 188 | * | 123 | 19r |
| | 4/30/70 | 5.930 | | | | | 300r | 177 | 23 | 323 | 178r |
| 5/31/69 | 2/28/70 | 6.307 | 1,000 | 500 | | | 178r | 137 | 11 | 140 | 34r |
| | 5/31/70 | 6.270 | | | | | 282r | 217 | 10 | 341 | 150r |
| 6/30/69 | 3/31/70 | 7.387 | 1,201 | 501 | | | 122 | 151 | * | 214 | 13 |
| | 6/30/70 | 7.342 | | | | | 292 | 244 | 6 | 554 | 105 |
| 7/18/69 | 12/22/69 | 6.775 | | | | | - | 1,733 | 1 | * | 29 |
| | 3/23/70 | 7.202 | | | | | - | 1,722 | 3 | * | 27 |
| 7/31/69 | 4/30/70 | 7.407 | 1,202 | 500 | | | 150 | 171 | 1 | 168 | 10 |
| | 7/31/70 | 7.313 | | | | | 367 | 349 | 12 | 391 | 83 |
| 8/31/69 | 5/31/70 | 7.387 | 1,201 | 500 | | | 180r | 190 | 12 | 97 | 21r |
| | 8/31/70 | 7.340 | | | | | 348 | 427 | 7 | 309 | 110 |
| 9/30/69 | 6/30/70 | 7.357 | 1,005 | 500 | | | 75 | 139 | 1 | 266 | 19 |
| | 9/30/70 | 7.350 | | | | | 350 | 322 | 8 | 190 | 135 |

Source: Based on subscription and allotment reports. For detail of offering see Table PDO-4.

- 1/ Reopening of one-year series.
- 2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.
- 3/ Exclusive of banks and insurance companies.
- 4/ Included with all other investors are certain Government deposit ac-

counts and Government-sponsored agencies, formerly included with Government investment accounts.

- 2/ Reopening of earlier issue.
- 6/ Offering consists of a "strip" of additional \$200 million each of bills maturing April 30, May 31, June 30, July 31, and August 31, 1969.
- * Less than \$500,000.
- r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-8. - Disposition of Public Marketable Securities
Other than Regular Weekly Bills

| Date of refunding or retirement | Called or maturing securities 1/ | | | Disposition offers by Treasury | | Results of exchange offers | | Description of new securities offered (See also Table PDO-4) |
|---------------------------------|----------------------------------|------------|--------------------|--------------------------------|---------------------------|----------------------------|---|--|
| | Description | Issue date | Amount outstanding | Cash retirement | Exchange security offered | Ex-changed | Turned in for cash 2/ | |
| (In millions of dollars) | | | | | | | | |
| 7/31/67 | 4.964% Bill - 7/31/67 | 7/31/66 | 995 | 995 | - | - | - | 5-1/4% Note - 11/15/68-D |
| | 5.567% Bill - 7/31/67 | 7/31/66 | 500 | 500 | - | - | - | |
| 8/15/67 | 5-1/4% Cert. - 8/15/67-A | 8/15/66 | 5,610 | 5,610 | 4,621 | 989 | | |
| | 3-3/4% Note - 8/15/67-A | 9/15/62 | 2,094 | 2,094 | 420 | 1,674 | | |
| | 4-7/8% Note - 8/15/67-E | 2/15/66 | 1,904 | 1,904 | 1,322 | 582 | | |
| | Total..... | | 9,608 | 9,608 | 6,363 | 3,245 | | |
| 8/31/67 | 5.844% Bill - 8/31/67 | 8/31/66 | 1,000 | 1,000 | - | - | | |
| | 5.552% Bill - 8/31/67 | 8/31/66 | 501 | 501 | - | - | | |
| 9/30/67 | 5.806% Bill - 9/30/67 | 9/30/66 | 900 | 900 | - | - | | |
| | 4.920% Bill - 9/30/67 | 9/30/66 | 500 | 500 | - | - | | |
| 10/1/67 | 1-1/2% Note - 10/1/67-E0 | 10/1/62 | 457 | 457 | - | - | | |
| 10/31/67 | 5.544% Bill - 10/31/67 | 10/31/66 | 905 | 905 | - | - | | |
| | 4.656% Bill - 10/31/67 | 10/31/66 | 501 | 501 | - | - | | |
| 11/15/67 | 4-7/8% Note - 11/15/67-F | 5/15/66 | 8,135 | 8,135 | 6,929 | 1,101 | 5-5/8% Note - 2/15/69-A 5-3/4% Note - 11/15/74-A | |
| | | | | | 105 | | | |
| | 3-5/8% Bond - 11/15/67 | 3/15/61 | 2,019 | 2,019 | 652 | 1,326 | | 5-5/8% Note - 2/15/69-A 5-3/4% Note - 11/15/74-A |
| | Total..... | | 10,154 | 10,154 | 7,726 | 2,427 | 7,581 of 5-5/8% Note 145 of 5-3/4% Note | |
| 11/30/67 | 5.519% Bill - 11/30/67 | 11/30/66 | 900 | 900 | - | - | | |
| | 4.718% Bill - 11/30/67 | 11/30/66 | 500 | 500 | - | - | | |
| 12/31/67 | 4.820% Bill - 12/31/67 | 12/31/66 | 901 | 901 | - | - | | |
| | 4.077% Bill - 12/31/67 | 12/31/66 | 500 | 500 | - | - | | |
| 1/31/68 | 4.577% Bill - 1/31/68 | 1/31/67 | 901 | 901 | - | - | | |
| | 3.843% Bill - 1/31/68 | 1/31/67 | 500 | 500 | - | - | | |
| 2/15/68 | 5-5/8% Note - 2/15/68-A | 11/15/66 | 2,635 | - | 2,635 | 2,171 | 464 | 5-3/4% Note - 2/15/75-A |
| | 4-1/4% Note - 8/15/68-C | 5/15/67 | 6,444 | - | 6,444 | 507 | - | |
| | 3-3/4% Bond - 8/15/68 | 4/18/62 | 3,747 | - | 3,747 | 1,107 | - | |
| | 5-1/4% Note - 11/15/68-D | 8/15/67 | 9,913 | - | 9,913 | 929 | - | |
| | 3-7/8% Bond - 11/15/68 | 9/15/63 | 1,591 | - | 1,591 | 433 | - | |
| | Total..... | | 21,695 | - | 21,695 | 2,977 | - | |
| | Grand total..... | | 24,331 | - | 24,331 | 5,148 | 464 | |
| 2/29/68 | 4.696% Bill - 2/29/68 | 2/28/67 | 901 | 901 | - | - | | |
| | 3.945% Bill - 2/29/68 | 2/28/67 | 500 | 500 | - | - | | |
| 3/22/68 | 4.861% Bill - 3/22/68 | 7/11/67 | 2,003 | 2,003 | - | - | | |
| 3/31/68 | 4.074% Bill - 3/31/68 | 3/31/67 | 900 | 900 | - | - | | |
| | 4.723% Bill - 3/31/68 | 3/31/67 | 500 | 500 | - | - | | |
| 4/1/68 | 1-1/2% Note - 4/1/68-EA | 4/1/63 | 212 | 212 | - | - | | |
| 4/22/68 | 4.898% Bill - 4/22/68 | 7/11/67 | 2,001 | 2,001 | - | - | | |
| | 4.934% Bill - 4/22/68 | 7/11/67 | 1,506 | 1,506 | - | - | | |
| 4/30/68 | 3.833% Bill - 4/30/68 | 4/30/67 | 900 | 900 | - | - | | |
| | 5.164% Bill - 4/30/68 | 4/30/67 | 500 | 500 | - | - | | |
| 5/15/68 | 4-3/4% Note - 5/15/68-B | 2/15/67 | 5,587 | - | 5,587 | 5,082 | 505 | 6% Note - 5/15/75-B |
| | 3-7/8% Bond - 5/15/68 | 6/23/60 | 2,460 | - | 2,460 | 1,678 | 782 | |
| | Total..... | | 8,047 | - | 8,047 | 6,760 | 1,287 | |
| 5/31/68 | 3.934% Bill - 5/31/68 | 5/31/67 | 900 | 900 | - | - | | |
| | 5.097% Bill - 5/31/68 | 5/31/67 | 501 | 501 | - | - | | |
| 6/24/68 | 5.108% Bill - 6/24/68 | 10/9/67 | 3,006 | 3,006 | - | - | | |
| | 5.058% Bill - 6/24/68 | 10/9/67 | 2,528 | 2,528 | - | - | | |
| 6/30/68 | 4.732% Bill - 6/30/68 | 6/30/67 | 1,001 | 1,001 | - | - | | |
| | 5.144% Bill - 6/30/68 | 6/30/67 | 500 | 500 | - | - | | |
| 7/31/68 | 5.150% Bill - 7/31/68 | 7/31/67 | 1,001 | 1,001 | - | - | | |
| | 5.313% Bill - 7/31/68 | 7/31/67 | 501 | 501 | - | - | | |
| 8/15/68 | 4-1/4% Note - 8/15/68-C | 5/15/67 | 5,936 | 5,936 | 4,442 | 1,494 | 5-5/8% Note - 8/15/74-B | |
| | 3-3/4% Bond - 8/15/68 | 4/18/62 | 2,640 | 2,640 | 428 | 2,212 | | |
| | Total..... | | 8,576 | 8,576 | 4,870 | 3,706 | | |

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Disposition of Public Marketable Securities
Other than Regular Weekly Bills - (Continued)

| Date of refunding or retirement | Called or maturing securities <u>1/</u> | | | Disposition offers by Treasury | | Results of exchange offers | | Description of new securities offered (See also Table PDO-4.) |
|---------------------------------|---|----------------------------------|-------------------------|--------------------------------|---------------------------|----------------------------|------------------------------|---|
| | Description | Issue date | Amount outstanding | Cash retirement | Exchange security offered | Ex-changed | Turned in for cash <u>2/</u> | |
| (In millions of dollars) | | | | | | | | |
| 8/31/68 | { 5.100% Bill - 8/31/68 5.422% Bill - 8/31/68 | 8/31/67 8/31/67 | 1,000 500 | 1,000 500 | } 2/ | - - | - - | |
| 9/30/68 | { 5.124% Bill - 9/30/68 5.555% Bill - 9/30/68 | 9/30/67 9/30/67 | 1,000 500 | 1,000 500 | } 2/ | - - | - - | |
| 10/1/68 | 1-1/2% Note - 10/1/68-E0 | 10/1/63 | 115 | 115 | | - | - | |
| 10/31/68 | { 5.301% Bill - 10/31/68 5.254% Bill - 10/31/68 | 10/31/67 10/31/67 | 1,002 500 | 1,002 500 | } 2/ | - - | - - | |
| 11/15/68 | 5-1/4% Note - 11/15/68-D | 5/15/67 | 8,984 | - | 8,984 | { 6,663 1,682 | 638 | { 5-5/8% Note - B-1970 5-3/4% Note - A-1974 |
| | 3-7/8% Bond - 11/15/68 | 9/15/63 | 1,158 | - | 1,158 | { 564 247 | 346 | { 5-5/8% Note - B-1970 5-3/4% Note - A-1974 |
| | 2-1/2% Bond - 12/15/68 | 12/1/42 | 1,787 | - | 1,787 | { 565 400 | - | { 5-5/8% Note - B-1970 5-3/4% Note - A-1974 |
| Total..... | | | 11,929 | - | 11,929 | 10,122 | 985 | { 7,793 of 5-5/8% Note 2,329 of 5-3/4% Note |
| 11/30/68 | { 5.431% Bill - 11/30/68 5.240% Bill - 11/30/68 | 11/30/67 11/30/67 | 1,000 500 | 1,000 500 | } 2/ | - - | - - | |
| 12/15/68 | 2-1/2% Bond - 12/15/68 | 12/1/42 | 822 | 822 | | - | - | |
| 12/31/68 | { 5.544% Bill - 12/31/68 5.423% Bill - 12/31/68 | 12/31/67 12/31/67 | 1,000 500 | 1,000 500 | } 2/ | - - | - - | |
| 1/31/69 | { 5.267% Bill - 1/31/69 5.665% Bill - 1/31/69 | 1/31/68 1/31/68 | 1,000 500 | 1,000 500 | } 2/ | - - | - - | |
| 2/15/69 | 5-5/8% Note - 2/15/69-A | 11/15/67 | 10,738 | - | 10,738 | { 6,737 3,037 | 964 | { 6-3/8% Note - C-1970 6-1/4% Note - A-1976 |
| | 4% Bond - 2/15/69 | 8/15/62 | 3,728 | - | 3,728 | { 2,026 702 | 1,000 | { 6-3/8% Note - C-1970 6-1/4% Note - A-1976 |
| Total..... | | | 14,466 | - | 14,466 | 12,502 | 1,964 | { 8,764 of 6-3/8% Note 3,739 of 6-1/4% Note |
| 2/28/69 | { 5.281% Bill - 2/28/69 6.086% Bill - 2/28/69 | 2/29/68 2/29/68 | 1,002 500 | 1,002 500 | } 2/ | - - | - - | |
| 3/24/69 | 5.399% Bill - 3/24/69 | 7/11/68 | 2,015 | 2,015 | 6/ | - | - | |
| 3/31/69 | { 5.475% Bill - 3/31/69 5.745% Bill - 3/31/69 | 3/31/68 3/31/68 | 1,000 500 | 1,000 500 | } 2/ | - - | - - | |
| 4/1/69 | 1-1/2% Note - 4/1/69-EA | 4/1/64 | 61 | 61 | | - | - | |
| 4/22/69 | 5.426% Bill - 4/22/69 | 7/11/68 | 2,015 | 2,015 | 6/ | - | - | |
| 4/30/69 | { 5.663% Bill - 4/30/69 5.342% Bill - 4/30/69 5.907% Bill - 4/30/69 | 4/30/68 4/30/68 4/30/68 | 1,001 500 200 | 1,001 500 200 | } 2/ | - - - | - - - | |
| 5/15/69 | 5-5/8% Note - 5/15/69-B | 2/21/68 | 4,277 | - | 4,277 | { 1,703p 1,748p | 826p | { 6-3/8% Note - D-1970 6-1/2% Note - B-1976 |
| | 2-1/2% Bond - 6/15/69 | 4/15/43 | 2,541 | - | 2,541 | { 626p 949p | - | { 6-3/8% Note - D-1970 6-1/2% Note - B-1976 |
| Total..... | | | 6,818 | - | 6,818 | 5,027p | 826p | { 2,329p of 6-3/8% Note 2,697p of 6-1/2% Note |
| 5/31/69 | { 6.079% Bill - 5/31/69 5.245% Bill - 5/31/69 5.907% Bill - 5/31/69 | 5/31/68 5/31/68 5/31/68 | 1,002 501 200 | 1,002 501 200 | } 2/ | - - - | - - - | |
| 6/15/69 | 2-1/2% Bond - 6/15/69 | 4/15/43 | 966p | 966p | | - | - | |
| 6/23/69 | { 5.178% Bill - 6/23/69 5.489% Bill - 6/23/69 5.940% Bill - 6/23/69 | 10/24/68 10/24/68 10/24/68 | 3,010 2,001 1,759 | 3,010 2,001 1,759 | } 6/ | - - - | - - - | |
| 6/30/69 | { 5.732% Bill - 6/30/69 5.202% Bill - 6/30/69 5.907% Bill - 6/30/69 | 6/30/68 6/30/68 6/30/68 | 1,002 501 200 | 1,002 501 200 | } 2/ | - - - | - - - | |
| 7/31/69 | { 5.310% Bill - 7/31/69 5.446% Bill - 7/31/69 5.907% Bill - 7/31/69 | 7/31/68 7/31/68 7/31/68 | 1,001 502 200 | 1,001 502 200 | } 2/ | - - - | - - - | |
| 8/15/69 | 4% Note - 8/15/69-C | 5/15/68 | 3,366 | - | 3,366 | 2,931p | 435p | 7-3/4% Note - D-1971 |
| 8/31/69 | { 5.151% Bill - 8/31/69 5.693% Bill - 8/31/69 5.907% Bill - 8/31/69 | 8/31/68 8/31/68 8/31/68 | 1,000 505 200 | 1,000 505 200 | } 2/ | - - - | - - - | |

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Table PDO-8. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills - (Continued)

| Date of refunding or retirement | Called or maturing securities 1/ | | | Disposition offers by Treasury | | Results of exchange offers | | Description of new securities offered (See also Table PDO-4) | |
|---------------------------------|--|----------------------|--------------------|--------------------------------|---------------------------|----------------------------|----------------------------|--|---|
| | Description | Issue date | Amount outstanding | Cash retirement | Exchange security offered | Ex-changed | Turned in for cash 2/ | | |
| | (In millions of dollars) | | | | | | | | |
| 9/30/69 | { 5.108% Bill - 9/30/69 6.483% Bill - 9/30/69 | 9/30/68 9/30/68 | 1,001 500 | 1,001 500 | 2/ | - - | - - | | |
| | { 1-1/2% Note - 10/1/69-E0 | 10/1/65 | 159 | - | | 159 | { 51p 13p 2p | 93p | { 8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976 |
| 10/1/69 | { 4% Bond - 10/1/69 | 10/1/57 | 6,240 | - | | 6,240 | { 3,168p 870p 1,108p | 1,094p | { 8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976 |
| | { 2-1/2% Bond - 12/15/69 | 9/15/43 | 2,484 | - | | 2,484 | { 956p 275p 571p | - | { 8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976 |
| | Total..... | | 8,883 | - | | 8,883 | 7,014p | 1,187p | { 4,175p of 8% Note 1,158p of 7-3/4% Note 1,681p of 7-1/2% Note |
| 10/31/69 | { 5.401% Bill - 10/31/69 6.195% Bill - 10/31/69 | 10/31/68 10/31/68 | 1,002 500 | 1,002 500 | 2/ | - - | - - | - - | |

Source: Daily Treasury Statement: Bureau of the Public Debt.

- 1/ Original call and maturity dates are used.
 2/ All by investors other than Federal Reserve banks.
 3/ Rolled over into 9-month and one-year bills under new program beginning September 30, 1966 (see Table PDO-4).
 4/ Holders of the maturing notes, bonds, or certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the new securities offered.
 5/ Excess of maturing securities over allotments of new securities paid

- 6/ Tax anticipation issue; for detail of offerings beginning July 1967, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.
 7/ Of this amount, \$7 million of the 4-3/4% notes and \$7 million of the 3-7/8% bonds were submitted in payment for subscriptions allotted for 6% Treasury Notes of Series C-1969 which were offered on a cash basis. Holders of the maturing securities were not offered preemptive rights to exchange their holdings for the notes of Series C-1969. For detail of offering see Table PDO-4).
 p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 6, in millions of dollars:

| Date of retirement | Securities | Total amount retired | Redeemed for taxes | Redeemed for cash |
|--------------------|------------|----------------------|--------------------|-------------------|
| 3/22/68 | Bill | 2,003 | 884 | 1,119 |
| 4/22/68 | Bill | 2,001 | } 1,283 | 2,219 |
| 4/22/68 | Bill | 1,506 | | |
| 6/24/68 | Bill | 3,006 | } 2,113 | 3,421 |
| 6/24/68 | Bill | 2,528 | | |
| 3/24/69 | Bill | 2,015 | 826 | 1,189 |
| 4/22/69 | Bill | 2,003 | 829 | 1,174 |
| 6/23/69 | Bill | 3,010 | } 2,099 | 4,672 |
| 6/23/69 | Bill | 2,001 | | |
| 6/23/69 | Bill | 1,759 | | |

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount | | | | |
|------------------------------|------------------------------|------------|---------------|---------------|--------------------------|---------|--------------------------------|----|-----|
| | | | | | Issued | Retired | Total outstanding end of month | | |
| | | | | (Percent) | (In millions of dollars) | | | | |
| 1967-July..... | Notes | 11/12/65 | 5/13/68 | 4.30 | - | * | 894 | | |
| | | 6/28/67 | 9/27/67 | 3.50 | - | 90 | | | |
| | 7/25/67 | 10/25/67 | 4.45 | 150 | - | | | | |
| | 7/26/67 | 9/27/67 | 3.50 | 13 | - | | | | |
| | 7/26/67 | 10/26/67 | 4.45 | 5 | - | | | | |
| | Certificates of indebtedness | 7/26/67 | 10/26/67 | 4.45 | 10 | - | | | |
| | | 7/27/67 | 10/27/67 | 4.45 | 20 | - | | | |
| | | 7/28/67 | 9/27/67 | 3.50 | 60 | - | | | |
| | | 7/31/67 | 10/30/67 | 4.45 | 75 | - | | | |
| | | 7/31/67 | 9/27/67 | 3.50 | 17 | - | | | |
| | | 7/31/67 | 10/31/67 | 4.45 | 10 | - | | | |
| | Aug..... | Notes | 11/12/65 | 5/13/68 | 4.30 | - | | 2 | 742 |
| | | | 6/28/67 | 9/27/67 | 3.50 | - | | 10 | |
| | | 7/26/67 | 9/27/67 | 3.50 | - | 13 | | | |
| 7/28/67 | | 9/27/67 | 3.50 | - | 60 | | | | |
| 8/2/67 | | 9/27/67 | 3.50 | 10 | 10 | | | | |
| 8/2/67 | | 11/2/67 | 4.20 | 14 | - | | | | |
| 7/31/67 | | 9/27/67 | 3.50 | - | 17 | | | | |
| 6/30/67 | | 9/29/67 | 3.50 | - | 125 | | | | |
| 8/7/67 | | 11/8/67 | 4.20 | 12 | - | | | | |
| 8/8/67 | | 11/8/67 | 4.20 | 10 | - | | | | |
| 7/25/67 | | 10/25/67 | 4.45 | - | 150 | | | | |
| 8/14/67 | | 11/14/67 | 4.1875 | 50 | 11 | | | | |
| 7/31/67 | | 10/30/67 | 4.45 | - | 75 | | | | |
| Certificates of indebtedness | | 8/15/67 | 10/30/67 | 4.45 | 42 | 42 | | | |
| | | 8/17/67 | 10/25/67 | 4.45 | 4 | 4 | | | |
| | | 8/17/67 | 10/30/67 | 4.45 | 22 | 22 | | | |
| | | 8/18/67 | 10/25/67 | 4.45 | 6 | 6 | | | |
| | | 8/23/67 | 11/24/67 | 4.35 | 10 | - | | | |
| | | 8/25/67 | 11/14/67 | 4.1875 | 3 | - | | | |
| | | 8/25/67 | 11/22/67 | 4.35 | 5 | - | | | |
| | 8/28/67 | 11/22/67 | 4.35 | 28 | - | | | | |
| | 8/29/67 | 11/28/67 | 4.50 | 60 | - | | | | |
| | 8/31/67 | 11/30/67 | 4.50 | 50 | - | | | | |
| | 8/31/67 | 10/30/67 | 4.45 | 13 | - | | | | |
| | 8/31/67 | 11/22/67 | 4.35 | 17 | - | | | | |
| 8/31/67 | 11/28/67 | 4.50 | 40 | - | | | | | |
| Sept..... | Notes | 11/12/65 | 5/13/68 | 4.30 | - | 1 | 923 | | |
| | | 9/1/67 | 10/1/68 | 4.99 | 200 | - | | | |
| | 8/14/67 | 11/14/67 | 4.1875 | - | 39 | | | | |
| | 8/25/67 | 11/14/67 | 4.1875 | - | 3 | | | | |
| | 8/25/67 | 11/22/67 | 4.35 | - | 5 | | | | |
| | 8/28/67 | 11/22/67 | 4.35 | - | 28 | | | | |
| | 8/29/67 | 11/28/67 | 4.50 | - | 60 | | | | |
| | 8/31/67 | 10/30/67 | 4.45 | - | 13 | | | | |
| | 8/31/67 | 11/22/67 | 4.35 | - | 17 | | | | |
| | 8/31/67 | 11/28/67 | 4.50 | - | 40 | | | | |
| | 8/31/67 | 11/30/67 | 4.50 | - | 8 | | | | |
| | 9/1/67 | 10/30/67 | 4.45 | 59 | 59 | | | | |
| | 9/5/67 | 12/5/67 | 4.35 | 10 | - | | | | |
| | 9/6/67 | 12/6/67 | 4.35 | 5 | - | | | | |
| 9/14/67 | 12/14/67 | 4.40 | 10 | - | | | | | |
| 9/15/67 | 11/22/67 | 4.35 | 38 | 38 | | | | | |
| 9/15/67 | 11/28/67 | 4.50 | 100 | 38 | | | | | |
| 9/15/67 | 11/30/67 | 4.50 | 8 | - | | | | | |
| 9/19/67 | 12/19/67 | 4.50 | 100 | - | | | | | |
| Oct..... | Certificates of indebtedness | 7/26/67 | 10/26/67 | 4.45 | - | 5 | 1,225 | | |
| | | 7/26/67 | 10/26/67 | 4.45 | - | 10 | | | |
| | | 7/27/67 | 10/27/67 | 4.45 | - | 20 | | | |
| | | 7/31/67 | 10/31/67 | 4.45 | - | 10 | | | |
| | | 8/31/67 | 11/30/67 | 4.50 | - | 42 | | | |
| | | 9/15/67 | 11/28/67 | 4.50 | - | 62 | | | |
| | | 9/15/67 | 11/30/67 | 4.50 | - | 1 | | | |
| | | 10/3/67 | 11/28/67 | 4.50 | 15 | 15 | | | |
| | | 10/3/67 | 1/3/68 | 4.55 | 5 | - | | | |
| | | 10/16/67 | 1/16/68 | 4.60 | 12 | - | | | |
| | | 10/17/67 | 1/17/68 | 4.70 | 100 | - | | | |
| | | 10/18/67 | 1/18/68 | 4.70 | 10 | - | | | |
| | | 10/19/67 | 11/28/67 | 4.50 | 100 | 39 | | | |
| | | 10/19/67 | 11/30/67 | 4.50 | 43 | - | | | |
| | | 10/25/67 | 1/25/68 | 4.60 | 25 | - | | | |
| | | 10/26/67 | 1/26/68 | 4.60 | 5 | - | | | |
| | | 10/26/67 | 1/26/68 | 4.60 | 10 | - | | | |
| | | 10/26/67 | 1/26/68 | 4.60 | 97 | - | | | |
| 10/27/67 | 1/16/68 | 4.70 | 14 | - | | | | | |
| 10/27/67 | 1/26/68 | 4.60 | 20 | - | | | | | |
| 10/30/67 | 1/30/68 | 4.60 | 40 | - | | | | | |
| 10/31/67 | 1/31/68 | 4.55 | 10 | - | | | | | |

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount | | | | |
|-------------------|------------|------------------------------|---------------|---------------|--------------------------|---------|--------------------------------|-----|-------|
| | | | | | Issued | Retired | Total outstanding end of month | | |
| | | | | (Percent) | (In millions of dollars) | | | | |
| 1967-Nov..... | Bonds | 9/16/64 | 11/1/67 | 4.25 | - | 30 | 2,587 | | |
| | | Notes | 11/12/65 | 5/13/68 | 4.30 | - | | 1 | |
| | | 8/2/67 | 11/2/67 | 4.20 | - | 14 | | | |
| | | 8/7/67 | 11/8/67 | 4.20 | - | 12 | | | |
| | | 8/8/67 | 11/8/67 | 4.20 | - | 10 | | | |
| | | 8/23/67 | 11/24/67 | 4.35 | - | 10 | | | |
| | | 9/15/67 | 11/30/67 | 4.50 | - | 7 | | | |
| | | 10/19/67 | 11/28/67 | 4.50 | - | 61 | | | |
| | | 10/19/67 | 11/30/67 | 4.50 | - | 43 | | | |
| | | 10/26/67 | 1/26/68 | 4.60 | - | 97 | | | |
| | | 10/27/67 | 1/16/68 | 4.70 | - | 14 | | | |
| | | 11/2/67 | 2/2/68 | 4.55 | 100 | - | | | |
| | | 11/2/67 | 2/2/68 | 4.55 | 14 | - | | | |
| | | 11/8/67 | 2/8/68 | 4.70 | 22 | - | | | |
| | | 11/9/67 | 2/9/68 | 4.70 | 10 | - | | | |
| | | 11/13/67 | 2/13/68 | 4.70 | 25 | - | | | |
| | | 11/13/67 | 2/13/68 | 4.70 | 8 | - | | | |
| | | 11/13/67 | 1/26/68 | 4.60 | 32 | 2 | | | |
| | | 11/14/67 | 1/16/68 | 4.70 | 53 | 53 | | | |
| | | 11/14/67 | 1/26/68 | 4.60 | 15 | - | | | |
| | | 11/14/67 | 2/7/68 | 4.70 | 50 | 50 | | | |
| | | 11/17/67 | 1/16/68 | 4.70 | 56 | 56 | | | |
| | | 11/17/67 | 1/15/68 | 4.60 | 50 | 50 | | | |
| | | 11/17/67 | 11/30/67 | 4.50 | 3 | 3 | | | |
| | | 11/21/67 | 1/22/68 | 4.60 | 6 | 6 | | | |
| | | 11/22/67 | 1/22/68 | 4.58 | 57 | 34 | | | |
| | | 11/22/67 | 2/21/68 | 4.85 | 63 | - | | | |
| | | 11/22/67 | 2/20/68 | 5.00 | 32 | - | | | |
| | | 11/24/67 | 2/20/68 | 5.00 | 9 | - | | | |
| | | 11/27/67 | 2/20/68 | 5.00 | 459 | - | | | |
| | | 11/27/67 | 2/7/68 | 4.70 | 50 | - | | | |
| | | 11/27/67 | 1/16/68 | 4.70 | 100 | - | | | |
| | | 11/27/67 | 1/15/68 | 4.60 | 19 | - | | | |
| | | 11/28/67 | 1/15/68 | 4.60 | 31 | - | | | |
| | | 11/28/67 | 11/30/67 | 4.50 | 6 | 6 | | | |
| | | 11/28/67 | 2/28/68 | 4.95 | 10 | - | | | |
| | | 11/29/67 | 11/30/67 | 4.50 | 44 | 44 | | | |
| | | 11/29/67 | 12/29/67 | 4.65 | 21 | - | | | |
| | | 11/29/67 | 1/24/68 | 4.60 | 150 | - | | | |
| | | 11/29/67 | 1/29/68 | 4.60 | 75 | - | | | |
| | | 11/29/67 | 1/29/68 | 4.45 | 40 | - | | | |
| | | 11/29/67 | 2/21/68 | 5.00 | 50 | - | | | |
| | | 11/29/67 | 2/29/68 | 4.95 | 50 | - | | | |
| | | 11/30/67 | 12/29/67 | 4.65 | 4 | - | | | |
| | Dec..... | Certificates of indebtedness | 6/22/67 | 12/22/67 | 3.85 | - | | 50 | 1,944 |
| | | | 9/5/67 | 12/5/67 | 4.35 | - | | 10 | |
| | | | 9/6/67 | 12/6/67 | 4.35 | - | | 5 | |
| | | | 9/14/67 | 12/14/67 | 4.40 | - | | 10 | |
| | | | 9/19/67 | 12/19/67 | 4.50 | - | | 100 | |
| | | | 10/26/67 | 1/26/68 | 4.60 | - | | * | |
| | | | 11/13/67 | 1/26/68 | 4.60 | - | | 30 | |
| | | | 11/14/67 | 1/26/68 | 4.60 | - | | 15 | |
| | | | 11/22/67 | 2/20/68 | 5.00 | - | | 32 | |
| | | | 11/24/67 | 2/20/68 | 5.00 | - | | 9 | |
| | | | 11/27/67 | 1/15/68 | 4.60 | - | | 19 | |
| | | | 11/27/67 | 1/16/68 | 4.70 | - | | 100 | |
| | | | 11/27/67 | 2/7/68 | 4.70 | - | | 50 | |
| 11/27/67 | | | 2/20/68 | 5.00 | - | 141 | | | |
| 11/28/67 | | | 1/15/68 | 4.60 | - | 31 | | | |
| 11/29/67 | | | 12/29/67 | 4.65 | - | 21 | | | |
| 11/29/67 | | | 1/24/68 | 4.60 | - | 150 | | | |
| 11/29/67 | | | 1/29/68 | 4.60 | - | 75 | | | |
| 11/29/67 | | | 2/21/68 | 5.00 | - | 50 | | | |
| 11/30/67 | | | 12/29/67 | 4.65 | - | 4 | | | |
| 11/30/67 | | | 2/29/68 | 4.95 | - | 50 | | | |
| 12/1/67 | | | 3/1/68 | 4.95 | 63 | 63 | | | |
| 12/4/67 | | | 3/4/68 | 4.95 | 186 | 186 | | | |
| 12/5/67 | | | 3/5/68 | 5.00 | 10 | - | | | |
| 12/6/67 | | | 3/6/68 | 5.00 | 5 | - | | | |
| 12/14/67 | | | 2/20/68 | 5.00 | 60 | - | | | |
| 12/14/67 | | | 3/14/68 | 4.95 | 10 | - | | | |
| 12/15/67 | | | 2/20/68 | 5.00 | 54 | - | | | |
| 12/15/67 | | | 2/29/68 | 4.95 | 33 | 33 | | | |
| 12/18/67 | | | 1/16/68 | 4.70 | 33 | 33 | | | |
| 12/18/67 | | | 2/7/68 | 4.70 | 50 | 50 | | | |
| 12/18/67 | | | 2/29/68 | 4.95 | 17 | 17 | | | |
| 12/19/67 | | | 1/16/68 | 4.70 | 44 | 44 | | | |
| 12/19/67 | | | 3/20/68 | 5.15 | 100 | - | | | |
| 12/20/67 | | | 1/16/68 | 4.70 | 16 | 16 | | | |
| 12/21/67 | | | 1/15/68 | 4.60 | 6 | 6 | | | |
| 12/21/67 | | | 1/16/68 | 4.70 | 7 | 7 | | | |
| 12/22/67 | | | 1/15/68 | 4.60 | 40 | 40 | | | |
| 12/22/67 | | | 6/24/68 | 5.65 | 50 | - | | | |
| 12/26/67 | | | 1/15/68 | 4.60 | 4 | 4 | | | |
| 12/26/67 | 3/26/68 | 5.00 | 54 | 54 | | | | | |
| 12/27/67 | 3/27/68 | 5.00 | 20 | - | | | | | |

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount | | | | | |
|-------------------|------------|------------|---------------|---------------|--------------------------|---------|--------------------------------|---|-----|-------|
| | | | | | Issued | Retired | Total outstanding end of month | | | |
| | | | | (Percent) | (In millions of dollars) | | | | | |
| 1968-Jan..... | Notes | 10/12/65 | 1/12/68 | 4.26 | - | 25 | 1,852 | | | |
| | | 11/12/65 | 5/13/68 | 4.30 | - | 4 | | | | |
| | | 9/1/67 | 10/1/68 | 4.99 | - | 200 | | | | |
| | | 1/12/68 | 4/13/70 | 5.42 | 25 | - | | | | |
| | | 10/3/67 | 1/3/68 | 4.55 | - | 5 | | | | |
| | | 10/16/67 | 1/16/68 | 4.60 | - | 12 | | | | |
| | | 10/17/67 | 1/17/68 | 4.70 | - | 100 | | | | |
| | | 10/18/67 | 1/18/68 | 4.70 | - | 10 | | | | |
| | | 10/25/67 | 1/25/68 | 4.60 | - | 25 | | | | |
| | | 10/26/67 | 1/26/68 | 4.60 | - | 10 | | | | |
| | | 10/26/67 | 1/26/68 | 4.60 | - | 5 | | | | |
| | | 10/27/67 | 1/26/68 | 4.60 | - | 20 | | | | |
| | | 10/30/67 | 1/30/68 | 4.60 | - | 40 | | | | |
| | | 10/31/67 | 1/31/68 | 4.55 | - | 10 | | | | |
| | | 11/22/67 | 2/21/68 | 4.85 | - | 16 | | | | |
| | | 11/22/67 | 1/22/68 | 4.58 | - | 23 | | | | |
| | | 11/27/67 | 2/20/68 | 5.00 | - | 318 | | | | |
| | | 11/29/67 | 2/29/68 | 4.95 | - | 50 | | | | |
| | | 11/29/67 | 1/29/68 | 4.45 | - | 40 | | | | |
| | | 12/14/67 | 2/20/68 | 5.00 | - | 12 | | | | |
| | | 1/2/68 | 2/20/68 | 5.00 | 61 | - | | | | |
| | | 1/3/68 | 4/3/68 | 5.10 | 5 | - | | | | |
| | | 1/3/68 | 2/20/68 | 5.00 | 7 | - | | | | |
| | | 1/3/68 | 3/29/68 | 5.00 | 72 | 72 | | | | |
| | | 1/4/68 | 4/4/68 | 5.10 | 15 | - | | | | |
| | | 1/5/68 | 3/29/68 | 5.00 | 16 | 16 | | | | |
| | | 1/10/68 | 2/20/68 | 5.00 | 42 | - | | | | |
| | | 1/11/68 | 2/20/68 | 5.00 | 26 | - | | | | |
| | | 1/12/68 | 2/20/68 | 5.00 | 9 | - | | | | |
| | | 1/16/68 | 4/16/68 | 5.10 | 12 | - | | | | |
| | | 1/16/68 | 4/16/68 | 5.10 | 31 | - | | | | |
| | | 1/17/68 | 4/17/68 | 5.10 | 100 | - | | | | |
| | | 1/17/68 | 4/16/68 | 5.10 | 27 | - | | | | |
| | | 1/18/68 | 4/18/68 | 5.10 | 10 | - | | | | |
| | | 1/19/68 | 4/16/68 | 5.10 | 5 | - | | | | |
| | | 1/22/68 | 4/16/68 | 5.10 | 23 | - | | | | |
| | | 1/25/68 | 4/25/68 | 5.10 | 25 | - | | | | |
| | | 1/29/68 | 4/16/68 | 5.10 | 38 | - | | | | |
| | | 1/30/68 | 4/29/68 | 4.85 | 40 | - | | | | |
| | | 1/30/68 | 4/16/68 | 5.10 | 16 | - | | | | |
| | | 1/31/68 | 4/16/68 | 5.10 | 10 | - | | | | |
| | | 1/31/68 | 2/20/68 | 5.00 | 56 | - | | | | |
| | | 1/31/68 | 4/30/68 | 4.85 | 250 | - | | | | |
| | | Feb..... | Notes | 11/12/65 | 5/13/68 | 4.30 | | - | 5 | 1,995 |
| | | | | 11/2/67 | 2/2/68 | 4.55 | | - | 100 | |
| | | | | 11/2/67 | 2/2/68 | 4.55 | | - | 14 | |
| | | | | 11/8/67 | 2/8/68 | 4.70 | | - | 22 | |
| | | | | 11/9/67 | 2/9/68 | 4.70 | | - | 10 | |
| | | | | 11/13/67 | 2/13/68 | 4.70 | | - | 25 | |
| | | | | 11/13/67 | 2/13/68 | 4.70 | | - | 8 | |
| 11/22/67 | 2/21/68 | | | 4.85 | - | 47 | | | | |
| 11/28/67 | 2/28/68 | | | 4.95 | - | 10 | | | | |
| 11/30/67 | 2/29/68 | | | 4.95 | - | 200 | | | | |
| 12/14/67 | 2/20/68 | | | 5.00 | - | 48 | | | | |
| 12/15/67 | 2/20/68 | | | 5.00 | - | 54 | | | | |
| 12/19/67 | 3/20/68 | | | 5.15 | - | 90 | | | | |
| 1/2/68 | 2/20/68 | | | 5.00 | - | 61 | | | | |
| 1/3/68 | 2/20/68 | | | 5.00 | - | 7 | | | | |
| 1/10/68 | 2/20/68 | | | 5.00 | - | 42 | | | | |
| 1/11/68 | 2/20/68 | | | 5.00 | - | 26 | | | | |
| 1/12/68 | 2/20/68 | | | 5.00 | - | 9 | | | | |
| 1/31/68 | 2/20/68 | | | 5.00 | - | 56 | | | | |
| 2/1/68 | 2/20/68 | | | 5.00 | 63 | 63 | | | | |
| 2/2/68 | 2/20/68 | | | 5.00 | 40 | 40 | | | | |
| 2/2/68 | 5/2/68 | | | 4.85 | 100 | - | | | | |
| 2/2/68 | 5/2/68 | | | 4.85 | 14 | 14 | | | | |
| 2/5/68 | 2/20/68 | | | 5.00 | 44 | 44 | | | | |
| 2/7/68 | 2/20/68 | | | 5.00 | 27 | 27 | | | | |
| 2/8/68 | 5/8/68 | | | 4.95 | 12 | 12 | | | | |
| 2/8/68 | 5/8/68 | | | 4.95 | 10 | 10 | | | | |
| 2/9/68 | 5/9/68 | | | 4.95 | 10 | - | | | | |
| 2/13/68 | 5/13/68 | | | 5.05 | 25 | - | | | | |
| 2/13/68 | 5/13/68 | | | 5.05 | 8 | - | | | | |
| 2/14/68 | 5/14/68 | | | 5.05 | 8 | 3 | | | | |
| 2/19/68 | 2/20/68 | | | 5.00 | 14 | 14 | | | | |
| 2/20/68 | 3/29/68 | | | 5.00 | 69 | 6 | | | | |
| 2/23/68 | 3/29/68 | | | 5.00 | 53 | - | | | | |
| 2/26/68 | 3/29/68 | | | 5.00 | 56 | - | | | | |
| 2/27/68 | 3/29/68 | | | 5.00 | 15 | - | | | | |
| 2/28/68 | 5/28/68 | | | 5.10 | 10 | - | | | | |
| 2/28/68 | 5/31/68 | | | 5.10 | 300 | - | | | | |
| 2/29/68 | 3/29/68 | | | 5.00 | 82 | - | | | | |
| 2/29/68 | 5/29/68 | | | 5.10 | 50 | - | | | | |
| 2/29/68 | 5/29/68 | | | 5.10 | 200 | - | | | | |

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount | | |
|-------------------|------------------------------|------------|---------------|---------------|--------------------------|---------|--------------------------------|
| | | | | | Issued | Retired | Total outstanding end of month |
| | | | | (Percent) | (In millions of dollars) | | |
| | Notes | 11/12/65 | 5/13/68 | 4.30 | - | 1 | 1,844 |
| | | 3/29/68 | 5/1/69 | 5.80 | 300 | - | |
| | | 12/5/67 | 3/5/68 | 5.00 | - | 10 | |
| | | 12/6/67 | 3/6/68 | 5.00 | - | 5 | |
| | | 12/14/67 | 3/14/68 | 4.95 | - | 10 | |
| | | 12/19/67 | 3/20/68 | 5.15 | - | 10 | |
| | | 12/27/67 | 3/27/68 | 5.00 | - | 20 | |
| | | 1/3/68 | 4/3/68 | 5.10 | - | 5 | |
| | | 1/16/68 | 4/16/68 | 5.10 | - | 31 | |
| | | 1/16/68 | 4/16/68 | 5.10 | - | 10 | |
| | | 1/17/68 | 4/16/68 | 5.10 | - | 27 | |
| | | 1/18/68 | 4/18/68 | 5.10 | - | 10 | |
| | | 1/19/68 | 4/16/68 | 5.10 | - | 5 | |
| | | 1/22/68 | 4/16/68 | 5.10 | - | 23 | |
| | | 1/25/68 | 4/25/68 | 5.10 | - | 25 | |
| | | 1/29/68 | 4/16/68 | 5.10 | - | 38 | |
| | | 1/30/68 | 4/16/68 | 5.10 | - | 16 | |
| | | 1/30/68 | 4/29/68 | 4.85 | - | 40 | |
| | | 1/31/68 | 4/16/68 | 5.10 | - | 10 | |
| | | 2/9/68 | 5/9/68 | 4.95 | - | 5 | |
| | | 2/20/68 | 3/29/68 | 5.00 | - | 63 | |
| | | 2/23/68 | 3/29/68 | 5.00 | - | 53 | |
| | | 2/26/68 | 3/29/68 | 5.00 | - | 56 | |
| 1968-Mar..... | Certificates of indebtedness | 2/27/68 | 3/29/68 | 5.00 | - | 15 | |
| | | 2/28/68 | 5/31/68 | 5.10 | - | 300 | |
| | | 2/29/68 | 3/29/68 | 5.00 | - | 82 | |
| | | 2/29/68 | 5/29/68 | 5.10 | - | 50 | |
| | | 3/6/68 | 3/29/68 | 5.00 | 69 | 69 | |
| | | 3/6/68 | 6/6/68 | 5.00 | 5 | 5 | |
| | | 3/8/68 | 3/29/68 | 5.00 | 17 | 17 | |
| | | 3/12/68 | 6/12/68 | 5.10 | 35 | - | |
| | | 3/13/68 | 4/29/68 | 4.95 | 65 | 65 | |
| | | 3/13/68 | 5/29/68 | 5.10 | 23 | 23 | |
| | | 3/15/68 | 6/13/68 | 5.10 | 65 | 65 | |
| | | 3/18/68 | 6/18/68 | 5.23 | 150 | 150 | |
| | | 3/19/68 | 6/13/68 | 5.10 | 10 | 10 | |
| | | 3/19/68 | 6/17/68 | 5.10 | 200 | 83 | |
| | | 3/19/68 | 6/19/68 | 5.30 | 11 | - | |
| | | 3/27/68 | 6/17/68 | 5.10 | 31 | - | |
| | | 3/27/68 | 6/27/68 | 5.20 | 20 | - | |
| | | 3/28/68 | 6/17/68 | 5.10 | 40 | - | |
| | | 3/29/68 | 5/29/68 | 5.10 | 3 | - | |
| | | 3/29/68 | 6/11/68 | 5.10 | 50 | - | |
| | | 3/29/68 | 6/12/68 | 5.10 | 50 | - | |
| | | 3/29/68 | 6/13/68 | 5.10 | 100 | - | |
| | | 3/29/68 | 6/17/68 | 5.10 | 12 | - | |
| | Notes | 11/12/65 | 5/13/68 | 4.30 | - | 2 | |
| | | 1/4/68 | 4/4/68 | 5.10 | - | 15 | |
| | | 1/16/68 | 4/16/68 | 5.10 | - | 2 | |
| | | 1/17/68 | 4/17/68 | 5.10 | - | 100 | |
| | | 1/31/68 | 4/30/68 | 4.85 | - | 250 | |
| | | 2/9/68 | 5/9/68 | 4.95 | - | 5 | |
| | | 2/13/68 | 5/13/68 | 5.05 | - | 25 | |
| | | 2/13/68 | 5/13/68 | 5.05 | - | 8 | |
| | | 2/28/68 | 5/28/68 | 5.10 | - | 5 | |
| | | 3/19/68 | 6/17/68 | 5.10 | - | 117 | |
| | | 3/27/68 | 6/17/68 | 5.10 | - | 31 | |
| | | 3/27/68 | 6/27/68 | 5.20 | - | 20 | |
| | | 3/28/68 | 6/17/68 | 5.10 | - | 40 | |
| | | 3/29/68 | 5/29/68 | 5.10 | - | 3 | |
| | | 3/29/68 | 6/11/68 | 5.10 | - | 50 | |
| | | 3/29/68 | 6/12/68 | 5.10 | - | 50 | |
| | | 3/29/68 | 6/13/68 | 5.10 | - | 100 | |
| Apr..... | Certificates of indebtedness | 3/29/68 | 6/17/68 | 5.10 | - | 12 | |
| | | 4/2/68 | 7/2/68 | 5.15 | 33 | 33 | |
| | | 4/3/68 | 6/28/68 | 5.20 | 227 | 227 | |
| | | 4/4/68 | 6/28/68 | 5.20 | 12 | 12 | |
| | | 4/4/68 | 7/3/68 | 5.15 | 15 | 15 | |
| | | 4/5/68 | 6/28/68 | 5.20 | 16 | 16 | |
| | | 4/8/68 | 6/28/68 | 5.20 | 28 | 28 | |
| | | 4/11/68 | 6/17/68 | 5.10 | 33 | 33 | |
| | | 4/11/68 | 6/28/68 | 5.20 | 17 | 17 | |
| | | 4/12/68 | 6/17/68 | 5.10 | 13 | 13 | |
| | | 4/17/68 | 7/17/68 | 5.50 | 25 | - | |
| | | 4/18/68 | 7/16/68 | 5.50 | 37 | - | |
| | | 4/19/68 | 6/28/68 | 5.20 | 11 | 2 | |
| | | 4/19/68 | 7/16/68 | 5.50 | 13 | - | |
| | | 4/22/68 | 6/28/68 | 5.20 | 24 | - | |
| | | 4/25/68 | 6/28/68 | 5.20 | 31 | - | |
| | | 4/26/68 | 7/26/68 | 5.55 | 175 | - | |
| | | 4/30/68 | 6/28/68 | 5.20 | 153 | - | |
| | | 4/30/68 | 7/30/68 | 5.50 | 250 | - | |
| | | 4/30/68 | 7/30/68 | 5.50 | 150 | - | |

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount | | | |
|-------------------|------------------------------|------------|---------------|---------------|--------------------------|---------|--------------------------------|----|
| | | | | | Issued | Retired | Total outstanding end of month | |
| | | | | (Percent) | (In millions of dollars) | | | |
| 1968- May.... | Notes | 11/12/65 | 5/13/68 | 4.30 | - | 40 | 1,866 | |
| | | 5/13/68 | 3/13/70 | 5.74 | 40 | * | | |
| | | 5/15/68 | 6/16/69 | 6.05 | 150 | - | | |
| | | 5/23/68 | 9/23/69 | 6.375 | 100 | - | | |
| | | 5/24/68 | 9/24/69 | 6.30 | 50 | - | | |
| | | 2/2/68 | 5/2/68 | 4.85 | - | 100 | | |
| | 2/14/68 | 5/14/68 | 5.05 | - | 4 | | | |
| | 2/28/68 | 5/28/68 | 5.10 | - | 5 | | | |
| | 2/29/68 | 5/29/68 | 5.10 | - | 200 | | | |
| | 4/18/68 | 7/16/68 | 5.50 | - | 37 | | | |
| | 4/19/68 | 6/28/68 | 5.20 | - | 9 | | | |
| | 4/19/68 | 7/16/68 | 5.50 | - | 13 | | | |
| | 4/22/68 | 6/28/68 | 5.20 | - | 24 | | | |
| | 4/25/68 | 6/28/68 | 5.20 | - | 31 | | | |
| | 4/30/68 | 6/28/68 | 5.20 | - | 153 | | | |
| | 4/30/68 | 7/30/68 | 5.50 | - | 150 | | | |
| | Certificates of indebtedness | 5/2/68 | 8/2/68 | 5.50 | 100 | - | | |
| | | 5/3/68 | 6/28/68 | 5.20 | 21 | 21 | | |
| | | 5/6/68 | 6/28/68 | 5.20 | 5 | 5 | | |
| | | 5/7/68 | 6/28/68 | 5.20 | 19 | 19 | | |
| | | 5/14/68 | 8/14/68 | 5.55 | 4 | - | | |
| | | 5/17/68 | 7/30/68 | 5.50 | 5 | 5 | | |
| | | 5/17/68 | 8/7/68 | 5.50 | 50 | 50 | | |
| | | 5/21/68 | 8/20/68 | 5.85 | 28 | 28 | | |
| | | 5/22/68 | 8/20/68 | 5.85 | 40 | 18 | | |
| | | 5/29/68 | 8/29/68 | 5.70 | 200 | - | | |
| | | 5/31/68 | 8/20/68 | 5.85 | 90 | - | | |
| | | Notes | 5/13/68 | 3/13/70 | 5.74 | - | | 18 |
| | | | 6/12/68 | 8/15/69 | 6.03 | 100 | | - |
| | | | 6/12/68 | 10/31/69 | 5.90 | 100 | | - |
| | | | 6/27/68 | 12/27/72 | 5.70 | 12 | | - |
| | | | 6/28/68 | 12/28/72 | 5.70 | 10 | | - |
| | 12/22/67 | | 6/24/68 | 5.65 | - | 50 | | |
| | Certificates of indebtedness | 3/12/68 | 6/12/68 | 5.10 | - | 35 | | |
| | | 3/19/68 | 6/19/68 | 5.30 | - | 11 | | |
| | | 4/17/68 | 7/17/68 | 5.50 | - | 25 | | |
| | | 4/30/68 | 7/30/68 | 5.50 | - | 125 | | |
| | | 5/2/68 | 8/2/68 | 5.50 | - | 100 | | |
| | | 5/14/68 | 8/14/68 | 5.55 | - | 4 | | |
| | | 5/22/68 | 8/20/68 | 5.85 | - | 22 | | |
| | | 5/29/68 | 8/29/68 | 5.70 | - | 186 | | |
| | | 5/31/68 | 8/20/68 | 5.85 | - | 90 | | |
| 6/3/68 | | 8/20/68 | 5.85 | 46 | 46 | | | |
| 6/4/68 | | 9/4/68 | 5.65 | 340 | 340 | | | |
| 6/5/68 | | 9/5/68 | 5.65 | 105 | - | | | |
| 6/6/68 | | 9/6/68 | 5.65 | 62 | 62 | | | |
| 6/6/68 | | 9/6/68 | 5.65 | 13 | - | | | |
| 6/7/68 | | 8/20/68 | 5.85 | 6 | 6 | | | |
| 6/7/68 | | 9/9/68 | 5.65 | 168 | 101 | | | |
| 6/11/68 | | 9/11/68 | 5.75 | 21 | 21 | | | |
| 6/12/68 | | 9/12/68 | 5.75 | 6 | 6 | | | |
| 6/13/68 | | 8/20/68 | 5.85 | 27 | 27 | | | |
| 6/14/68 | | 8/20/68 | 5.85 | 19 | 19 | | | |
| 6/17/68 | | 9/17/68 | 5.75 | 245 | 245 | | | |
| 6/18/68 | | 9/18/68 | 5.60 | 100 | 90 | | | |
| 6/19/68 | | 9/19/68 | 5.60 | 193 | - | | | |
| 6/20/68 | | 8/20/68 | 5.85 | 150 | 29 | | | |
| 6/20/68 | 9/16/68 | 5.75 | 90 | 90 | | | | |
| 6/24/68 | 9/24/68 | 5.60 | 50 | - | | | | |
| 6/27/68 | 8/20/68 | 5.85 | 20 | - | | | | |
| 6/27/68 | 9/16/68 | 5.75 | 20 | 20 | | | | |
| Notes | 5/13/68 | 3/13/70 | 5.74 | - | 1 | | | |
| | 7/1/68 | 1/2/73 | 6.00 | 10 | - | | | |
| | 7/2/68 | 1/2/73 | 6.00 | 5 | - | | | |
| | 4/26/68 | 7/26/68 | 5.55 | - | 175 | | | |
| | 4/30/68 | 7/30/68 | 5.50 | - | 125 | | | |
| | 5/29/68 | 8/29/68 | 5.70 | - | 14 | | | |
| | 6/5/68 | 9/5/68 | 5.65 | - | 105 | | | |
| | 6/6/68 | 9/6/68 | 5.65 | - | 13 | | | |
| | 6/7/68 | 9/9/68 | 5.65 | - | 67 | | | |
| | 6/18/68 | 9/18/68 | 5.60 | - | 10 | | | |
| | 6/19/68 | 9/19/68 | 5.60 | - | 193 | | | |
| | 6/20/68 | 8/20/68 | 5.85 | - | 121 | | | |
| | 6/24/68 | 9/24/68 | 5.60 | - | 20 | | | |
| | 6/27/68 | 8/20/68 | 5.85 | - | 20 | | | |
| | Certificates of indebtedness | 6/27/68 | 8/20/68 | 5.85 | 125 | - | | |
| | | 7/1/68 | 10/1/68 | 5.25 | 11 | 11 | | |
| | | 7/2/68 | 8/20/68 | 5.85 | 11 | 11 | | |
| | | 7/9/68 | 8/20/68 | 5.85 | 57 | 57 | | |
| 7/10/68 | | 9/5/68 | 5.65 | 100 | 100 | | | |
| 7/16/68 | | 8/20/68 | 5.85 | 40 | 35 | | | |
| 7/18/68 | | 8/20/68 | 5.85 | 28 | - | | | |
| 7/23/68 | | 8/20/68 | 5.85 | 12 | - | | | |
| 7/26/68 | | 8/20/68 | 5.85 | 5 | - | | | |
| 7/29/68 | | 8/20/68 | 5.85 | 19 | - | | | |
| 7/29/68 | | 9/5/68 | 5.65 | 7 | - | | | |

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount | | | | |
|-------------------|------------------------------|------------------------------|---------------|---------------|--------------------------|---------|--------------------------------|---|---|
| | | | | | Issued | Retired | Total outstanding end of month | | |
| | | | | (Percent) | (In millions of dollars) | | | | |
| 1968-July..... | Notes | 7/30/68 | 8/20/68 | 5.85 | 71 | - | } | | |
| | | 7/30/68 | 9/5/68 | 5.65 | 28 | - | | | |
| | | 7/31/68 | 8/20/68 | 5.85 | 10 | - | | | |
| | | 7/31/68 | 9/16/68 | 5.75 | 120 | - | | | |
| | | 5/13/68 | 3/13/70 | 5.74 | - | * | | | |
| | | 7/1/68 | 10/1/68 | 5.25 | - | 125 | | | |
| | | 7/16/68 | 8/20/68 | 5.85 | - | 5 | | | |
| | | 7/18/68 | 8/20/68 | 5.85 | - | 28 | | | |
| | | 7/23/68 | 8/20/68 | 5.85 | - | 12 | | | |
| | | 7/26/68 | 8/20/68 | 5.85 | - | 5 | | | |
| | | 7/29/68 | 8/20/68 | 5.85 | - | 19 | | | |
| | | 7/29/68 | 9/5/68 | 5.65 | - | 7 | | | |
| | | 7/30/68 | 8/20/68 | 5.85 | - | 71 | | | |
| | | 7/30/68 | 9/5/68 | 5.65 | - | 28 | | | |
| | | 7/31/68 | 8/20/68 | 5.85 | - | 10 | | | |
| | | 7/31/68 | 9/16/68 | 5.75 | - | 120 | | | |
| | | 8/1/68 | 9/16/68 | 5.75 | 54 | 54 | | | |
| | | 8/2/68 | 9/5/68 | 5.65 | 2 | 2 | | | |
| Aug..... | | Certificates of indebtedness | 8/5/68 | 9/5/68 | 5.65 | 5 | | 5 | } |
| | | | 8/6/68 | 9/5/68 | 5.65 | 8 | | 8 | |
| | 8/8/68 | | 9/16/68 | 5.75 | 16 | 16 | | | |
| | 8/9/68 | | 9/5/68 | 5.65 | 5 | 5 | | | |
| | 8/9/68 | | 9/16/68 | 5.75 | 4 | 4 | | | |
| | 8/13/68 | | 9/5/68 | 5.65 | 10 | 10 | | | |
| | 8/15/68 | | 9/16/68 | 5.75 | 29 | 29 | | | |
| | 8/16/68 | | 9/5/68 | 5.65 | 23 | 23 | | | |
| | 8/16/68 | | 9/16/68 | 5.75 | 6 | 3 | | | |
| | 8/19/68 | | 9/5/68 | 5.65 | 11 | 11 | | | |
| | 8/20/68 | | 9/12/68 | 5.75 | 42 | 42 | | | |
| | 8/20/68 | | 9/16/68 | 5.75 | 82 | - | | | |
| | 8/26/68 | | 9/5/68 | 5.65 | 49 | 49 | | | |
| | 8/26/68 | | 9/16/68 | 5.75 | 5 | - | | | |
| | 8/28/68 | | 9/6/68 | 5.65 | 25 | - | | | |
| | 8/30/68 | | 9/5/68 | 5.65 | 60 | - | | | |
| | 8/30/68 | | 10/30/68 | 5.20 | 10 | - | | | |
| | 6/24/68 | | 9/24/68 | 5.60 | - | 30 | | | |
| | 8/16/68 | | 9/16/68 | 5.75 | - | 3 | | | |
| | 8/20/68 | | 9/16/68 | 5.75 | - | 82 | | | |
| | 8/26/68 | 9/16/68 | 5.75 | - | 5 | | | | |
| | 8/28/68 | 9/6/68 | 5.65 | - | 25 | | | | |
| | 8/30/68 | 9/5/68 | 5.65 | - | 60 | | | | |
| | 8/30/68 | 10/30/68 | 5.20 | - | 10 | | | | |
| | 9/3/68 | 12/3/68 | 5.20 | 200 | 200 | | | | |
| | 9/5/68 | 9/16/68 | 5.75 | 5 | 5 | | | | |
| | 9/5/68 | 12/5/68 | 5.20 | 8 | 8 | | | | |
| | 9/6/68 | 12/5/68 | 5.20 | 6 | 6 | | | | |
| | 9/10/68 | 12/10/68 | 5.25 | 50 | 50 | | | | |
| | 9/13/68 | 9/16/68 | 5.75 | 7 | 7 | | | | |
| | 9/13/68 | 12/10/68 | 5.25 | 5 | 5 | | | | |
| Sept..... | Certificates of indebtedness | 9/16/68 | 10/8/68 | 5.40 | 20 | - | } | | |
| | | 9/17/68 | 12/17/68 | 5.25 | 33 | 33 | | | |
| | | 9/19/68 | 12/17/68 | 5.25 | 70 | 60 | | | |
| | | 9/20/68 | 10/8/68 | 5.40 | 12 | - | | | |
| | | 9/20/68 | 12/17/68 | 5.25 | 5 | - | | | |
| | | 9/23/68 | 10/8/68 | 5.40 | 22 | - | | | |
| | | 9/24/68 | 10/8/68 | 5.40 | 8 | - | | | |
| | | 9/25/68 | 10/8/68 | 5.40 | 13 | - | | | |
| | | 9/25/58 | 12/10/68 | 5.25 | 15 | - | | | |
| | | 9/25/68 | 12/17/68 | 5.25 | 35 | - | | | |
| | | 9/26/68 | 10/1/68 | 5.40 | 5 | - | | | |
| | | 9/26/68 | 10/8/68 | 5.40 | 25 | - | | | |
| | | 9/26/68 | 12/10/68 | 5.25 | 55 | - | | | |
| | | 9/27/68 | 10/1/68 | 5.40 | 13 | - | | | |
| | | 9/30/68 | 10/1/68 | 5.40 | 43 | - | | | |
| | | 9/9/68 | 1/15/70 | 5.30 | 100 | - | | | |
| | | 9/9/68 | 3/9/73 | 5.35 | 10 | - | | | |
| | | 9/10/68 | 1/15/70 | 5.34 | 50 | - | | | |
| | | 9/26/68 | 1/30/70 | 5.30 | 100 | - | | | |
| | | 9/27/68 | 3/27/73 | 5.30 | 10 | - | | | |
| | 9/16/68 | 10/8/68 | 5.40 | - | 20 | | | | |
| | 9/19/68 | 12/17/68 | 5.25 | - | 10 | | | | |
| | 9/20/68 | 10/8/68 | 5.40 | - | 12 | | | | |
| | 9/20/68 | 12/17/68 | 5.25 | - | 5 | | | | |
| | 9/23/68 | 10/8/68 | 5.40 | - | 22 | | | | |
| | 9/24/68 | 10/8/68 | 5.40 | - | 8 | | | | |
| Oct..... | Certificates of indebtedness | 9/25/68 | 10/8/68 | 5.40 | - | 13 | } | | |
| | | 9/25/68 | 12/10/68 | 5.25 | - | 15 | | | |
| | | 9/25/68 | 12/17/68 | 5.25 | - | 35 | | | |
| | | 9/26/68 | 10/1/68 | 5.40 | - | 5 | | | |
| | | 9/26/68 | 10/8/68 | 5.40 | - | 25 | | | |
| | | 9/26/68 | 12/10/68 | 5.25 | - | 55 | | | |
| | | 9/27/68 | 10/1/68 | 5.40 | - | 13 | | | |
| | | 9/30/68 | 10/1/68 | 5.40 | - | 43 | | | |

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount | | | | | |
|-------------------|------------------------------|------------|---------------|---------------|--------------------------|---------|--------------------------------|---|----|-------|
| | | | | | Issued | Retired | Total outstanding end of month | | | |
| | | | | (Percent) | (In millions of dollars) | | | | | |
| 1968-Oct.... | Certificates of indebtedness | 10/1/68 | 12/16/68 | 5.25 | 3 | 3 | 1,702 | | | |
| | | 10/2/68 | 12/16/68 | 5.25 | 11 | 11 | | | | |
| | | 10/7/68 | 12/16/68 | 5.25 | 53 | 53 | | | | |
| | | 10/8/68 | 12/16/68 | 5.25 | 36 | 36 | | | | |
| | | 10/8/68 | 1/7/69 | 5.30 | 100 | - | | | | |
| | | 10/9/68 | 12/16/68 | 5.25 | 11 | 11 | | | | |
| | | 10/10/68 | 12/16/68 | 5.25 | 5 | 5 | | | | |
| | | 10/11/68 | 12/10/68 | 5.25 | 32 | 32 | | | | |
| | | 10/11/68 | 12/17/68 | 5.25 | 31 | 31 | | | | |
| | | 10/14/68 | 12/10/68 | 5.25 | 28 | 28 | | | | |
| | | 10/15/68 | 12/16/68 | 5.25 | 30 | 30 | | | | |
| | | 10/18/68 | 12/16/68 | 5.25 | 6 | 6 | | | | |
| | | 10/22/68 | 12/16/68 | 5.25 | 10 | 2 | | | | |
| | | 10/23/68 | 12/16/68 | 5.25 | 2 | - | | | | |
| | | 10/25/68 | 12/17/68 | 5.25 | 30 | 30 | | | | |
| | | 10/28/68 | 12/16/68 | 5.25 | 51 | - | | | | |
| | | 10/28/68 | 12/17/68 | 5.25 | 12 | 9 | | | | |
| | | 10/29/68 | 12/16/68 | 5.25 | 19 | - | | | | |
| | | 10/30/68 | 12/16/68 | 5.25 | 22 | - | | | | |
| | | 10/30/68 | 1/30/69 | 5.50 | 10 | - | | | | |
| | | 10/31/68 | 12/16/68 | 5.25 | 53 | - | | | | |
| | | 10/31/68 | 12/17/68 | 5.25 | 12 | - | | | | |
| | | 10/31/68 | 1/30/69 | 5.50 | 25 | - | | | | |
| | | Nov.... | Notes | 10/9/68 | 4/9/73 | 5.50 | | 5 | - | 2,234 |
| | | | | 10/8/68 | 1/7/69 | 5.30 | | - | 99 | |
| | | | | 10/22/68 | 12/16/68 | 5.25 | | - | 8 | |
| | | | | 10/23/68 | 12/16/68 | 5.25 | | - | 2 | |
| 10/28/68 | 12/16/68 | | | 5.25 | - | 51 | | | | |
| 10/28/68 | 12/17/68 | | | 5.25 | - | 3 | | | | |
| 10/29/68 | 12/16/68 | | | 5.25 | - | 19 | | | | |
| 10/30/68 | 12/16/68 | | | 5.25 | - | 22 | | | | |
| 10/30/68 | 1/30/69 | | | 5.50 | - | 10 | | | | |
| 10/31/68 | 12/16/68 | | | 5.25 | - | 53 | | | | |
| 10/31/68 | 12/17/68 | | | 5.25 | - | 12 | | | | |
| 10/31/68 | 1/30/69 | | | 5.50 | - | 25 | | | | |
| 11/4/68 | 12/16/68 | | | 5.25 | 21 | 21 | | | | |
| 11/6/68 | 12/16/68 | | | 5.25 | 15 | 15 | | | | |
| 11/8/68 | 2/6/69 | | | 5.55 | 10 | 10 | | | | |
| 11/12/68 | 12/16/68 | | | 5.25 | 4 | 4 | | | | |
| 11/12/68 | 2/6/69 | | | 5.55 | 18 | 18 | | | | |
| 11/14/68 | 12/16/68 | | | 5.25 | 10 | 10 | | | | |
| 11/14/68 | 1/30/69 | | | 5.50 | 1 | 1 | | | | |
| 11/14/68 | 2/6/69 | | | 5.55 | 27 | 26 | | | | |
| 11/18/68 | 1/30/69 | | | 5.50 | 12 | 12 | | | | |
| 11/19/68 | 2/19/69 | | | 5.50 | 40 | - | | | | |
| 11/20/68 | 2/6/69 | | | 5.55 | 11 | - | | | | |
| 11/20/68 | 2/20/69 | | | 5.50 | 300 | - | | | | |
| 11/21/68 | 1/30/69 | | | 5.50 | 2 | 2 | | | | |
| 11/21/68 | 2/6/69 | | | 5.55 | 1 | - | | | | |
| 11/22/68 | 2/21/69 | | | 5.50 | 300 | - | | | | |
| 11/25/68 | 2/24/69 | 5.50 | 21 | - | | | | | | |
| 11/26/68 | 2/27/69 | 5.45 | 80 | - | | | | | | |
| 11/29/68 | 2/6/69 | 5.55 | 37 | - | | | | | | |
| 11/29/68 | 2/20/69 | 5.50 | 31 | - | | | | | | |
| 11/29/68 | 2/24/69 | 5.50 | 41 | - | | | | | | |
| Dec.... | Certificates of indebtedness | 11/22/68 | 5/22/73 | 5.50 | 3 | - | 2,114 | | | |
| | | 9/16/64 | 11/1/68 | 4.25 | - | 30 | | | | |
| | | 10/8/68 | 1/7/69 | 5.30 | - | 1 | | | | |
| | | 11/14/68 | 2/6/69 | 5.55 | - | 1 | | | | |
| | | 11/20/68 | 2/6/69 | 5.55 | - | 11 | | | | |
| | | 11/20/68 | 2/20/69 | 5.50 | - | 300 | | | | |
| | | 11/21/68 | 2/6/69 | 5.55 | - | 1 | | | | |
| | | 11/22/68 | 2/21/69 | 5.50 | - | 300 | | | | |
| | | 11/25/68 | 2/24/69 | 5.50 | - | 21 | | | | |
| | | 11/29/68 | 2/6/69 | 5.55 | - | 12 | | | | |
| | | 11/29/68 | 2/20/69 | 5.50 | - | 10 | | | | |
| | | 11/29/68 | 2/24/69 | 5.50 | - | 41 | | | | |
| | | 12/2/68 | 2/19/69 | 5.50 | 33 | 33 | | | | |
| | | 12/2/68 | 2/20/69 | 5.50 | 19 | - | | | | |
| | | 12/2/68 | 2/24/69 | 5.50 | 10 | 10 | | | | |
| | | 12/3/68 | 2/19/69 | 5.50 | 31 | 31 | | | | |
| | | 12/3/68 | 2/24/69 | 5.50 | 9 | 9 | | | | |
| | | 12/3/68 | 2/24/69 | 5.50 | 25 | 25 | | | | |
| | | 12/4/68 | 2/19/69 | 5.50 | 7 | 7 | | | | |
| | | 12/5/68 | 3/5/69 | 5.65 | 7 | - | | | | |
| | | 12/6/68 | 2/20/69 | 5.50 | 2 | - | | | | |
| | | 12/9/68 | 2/19/69 | 5.50 | 24 | 16 | | | | |
| | | 12/9/68 | 2/20/69 | 5.50 | 8 | - | | | | |
| | | 12/11/68 | 3/10/69 | 5.80 | 29 | - | | | | |
| | | 12/11/68 | 3/11/69 | 5.80 | 10 | 10 | | | | |
| | | 12/16/68 | 2/19/69 | 5.50 | 11 | - | | | | |
| | | 12/16/68 | 3/10/69 | 5.80 | 1 | - | | | | |
| 12/16/68 | 3/17/69 | 5.80 | 66 | 66 | | | | | | |
| 12/17/68 | 3/17/69 | 6.00 | 5 | - | | | | | | |
| 12/17/68 | 3/17/69 | 5.80 | 33 | 14 | | | | | | |

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount | | | | |
|-------------------|------------------------------|------------|---------------|---------------|--------------------------|---------|--------------------------------|----|--|
| | | | | | Issued | Retired | Total outstanding end of month | | |
| | | | | (Percent) | (In millions of dollars) | | | | |
| 1968-Dec..... | Certificates of indebtedness | 12/18/68 | 3/17/69 | 6.00 | 45 | - | | | |
| | | 12/19/68 | 3/17/69 | 5.80 | 14 | - | | | |
| | | 12/23/68 | 2/19/69 | 5.50 | 38 | - | | | |
| | | 12/26/68 | 2/19/69 | 5.50 | 21 | - | | | |
| | | 12/27/68 | 2/19/69 | 5.50 | 7 | - | | | |
| | | 12/30/68 | 2/19/69 | 5.50 | 24 | - | | | |
| | | | 12/31/68 | 2/19/69 | 5.50 | 5 | - | | |
| | | Notes | 3/31/66 | 12/31/68 | 4.86 | - | 40 | | |
| | | | 5/13/68 | 3/13/70 | 5.74 | - | * | | |
| | | | 12/16/68 | 4/30/70 | 5.93 | 75 | - | | |
| | | | 12/20/68 | 4/30/70 | 6.02 | 75 | - | | |
| | | | 12/23/68 | 4/30/70 | 6.21 | 50 | - | | |
| | | | 12/24/68 | 6/25/73 | 6.00 | 2 | - | | |
| | | | 12/27/68 | 6/27/73 | 5.97 | 20 | - | | |
| | | | 12/31/68 | 11/2/70 | 6.40 | 40 | - | | |
| | | | 12/31/68 | 7/2/73 | 6.00 | 100 | - | | |
| | | | | 11/19/68 | 2/19/69 | 5.50 | - | 40 | |
| | | | | 11/29/68 | 2/6/69 | 5.55 | - | 25 | |
| | | | | 12/9/68 | 2/19/69 | 5.50 | - | 8 | |
| | | | | 12/11/68 | 3/10/69 | 5.80 | - | 29 | |
| | | | 12/16/68 | 2/19/69 | 5.50 | - | 11 | | |
| | | 12/16/68 | 3/10/69 | 5.80 | - | 1 | | | |
| | | 12/17/68 | 3/17/69 | 5.80 | - | 12 | | | |
| | | 12/17/68 | 3/17/69 | 6.00 | - | 5 | | | |
| | | 12/18/68 | 3/17/69 | 6.00 | - | 12 | | | |
| | | 12/23/68 | 2/19/69 | 5.50 | - | 24 | | | |
| 1969-Jan..... | Certificates of indebtedness | 1/3/69 | 2/18/69 | 5.50 | 7 | - | | | |
| | | 1/3/69 | 2/19/69 | 5.50 | 55 | - | | | |
| | | 1/6/69 | 2/18/69 | 5.50 | 15 | - | | | |
| | | 1/6/69 | 4/3/69 | 6.20 | 4 | - | | | |
| | | 1/7/69 | 2/18/69 | 5.50 | 42 | - | | | |
| | | 1/8/69 | 2/18/69 | 5.50 | 5 | - | | | |
| | | 1/8/69 | 4/3/69 | 6.20 | 5 | - | | | |
| | | 1/10/69 | 2/18/69 | 5.50 | 21 | - | | | |
| | | 1/13/69 | 2/18/69 | 5.50 | 36 | - | | | |
| | | 1/13/69 | 4/14/69 | 6.25 | 10 | - | | | |
| | | 1/16/69 | 4/3/69 | 6.20 | 20 | - | | | |
| | | 1/17/69 | 4/3/69 | 6.20 | 20 | - | | | |
| | | 1/20/69 | 4/3/69 | 6.20 | 10 | - | | | |
| | | 1/21/69 | 4/3/69 | 6.20 | 25 | - | | | |
| | | 1/22/69 | 4/3/69 | 6.20 | 8 | - | | | |
| | | 1/23/69 | 4/3/69 | 6.20 | 6 | - | | | |
| | | 1/24/69 | 2/18/69 | 5.50 | 11 | - | | | |
| | | 1/24/69 | 2/19/69 | 5.50 | 4 | - | | | |
| | | 1/24/69 | 4/3/69 | 6.20 | 21 | - | | | |
| | | 1/27/69 | 2/18/69 | 5.50 | 32 | - | | | |
| | 1/27/69 | 4/3/69 | 6.20 | 40 | - | | | | |
| | 1/28/69 | 2/18/69 | 5.50 | 4 | - | | | | |
| | 1/28/69 | 4/3/69 | 6.20 | 20 | - | | | | |
| | 1/29/69 | 2/18/69 | 5.50 | 5 | - | | | | |
| | 1/30/69 | 4/3/69 | 6.20 | 9 | - | | | | |
| | 1/31/69 | 2/18/69 | 5.50 | 20 | - | | | | |
| | | | 11/26/68 | 2/27/69 | 5.45 | - | 80 | | |
| | | | 11/29/68 | 2/20/69 | 5.50 | - | 21 | | |
| | | | 12/2/68 | 2/20/69 | 5.50 | - | 19 | | |
| | | | 12/6/68 | 2/20/69 | 5.50 | - | 2 | | |
| | | | 12/9/68 | 2/20/69 | 5.50 | - | 8 | | |
| | | | 12/17/68 | 3/17/69 | 5.80 | - | 7 | | |
| | | | 12/18/68 | 3/17/69 | 6.00 | - | 33 | | |
| | | | 12/19/68 | 3/17/69 | 5.80 | - | 14 | | |
| | | | 12/23/68 | 2/19/69 | 5.50 | - | 14 | | |
| | | | 12/26/68 | 2/19/69 | 5.50 | - | 21 | | |
| | | | 12/27/68 | 2/19/69 | 5.50 | - | 7 | | |
| | | | 12/30/68 | 2/19/69 | 5.50 | - | 24 | | |
| | | | 12/31/68 | 2/19/69 | 5.50 | - | 5 | | |
| | | | 1/3/69 | 2/19/69 | 5.50 | - | 55 | | |
| | | 1/24/69 | 2/19/69 | 5.50 | - | 4 | | | |
| | | 1/29/69 | 2/18/69 | 5.50 | - | 1 | | | |
| | | 1/31/69 | 2/18/69 | 5.50 | - | 20 | | | |
| | | 2/3/69 | 2/18/69 | 5.50 | 59 | 59 | | | |
| | | 2/3/69 | 4/1/69 | 6.20 | 6 | 6 | | | |
| | | 2/3/69 | 4/3/69 | 6.20 | 12 | - | | | |
| | | 2/4/69 | 4/1/69 | 6.20 | 3 | 3 | | | |
| | | 2/5/69 | 4/1/69 | 6.20 | 5 | 5 | | | |
| | | 2/6/69 | 2/18/69 | 5.50 | 3 | 3 | | | |
| | | 2/6/69 | 4/1/69 | 6.20 | 14 | 14 | | | |
| | | 2/7/69 | 4/1/69 | 6.20 | 12 | 12 | | | |
| | | 2/11/69 | 2/18/69 | 5.50 | 6 | 6 | | | |
| | | 2/11/69 | 4/1/69 | 6.20 | 5 | 5 | | | |
| | | 2/13/69 | 4/1/69 | 6.20 | 12 | 12 | | | |
| | | 2/14/69 | 4/1/69 | 6.20 | 7 | 7 | | | |
| | | 2/17/69 | 2/18/69 | 5.50 | 12 | 12 | | | |
| | | 2/17/69 | 4/1/69 | 6.20 | 8 | 8 | | | |
| Feb..... | Certificates of indebtedness | | | | | | 2,215 | | |
| | | | | | | | 2,256 | | |

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount | | |
|-------------------|------------------------------|------------|---------------|---------------|--------------------------|---------|--------------------------------|
| | | | | | Issued | Retired | Total outstanding end of month |
| | | | | (Percent) | (In millions of dollars) | | |
| 1969-Feb..... | Certificates of indebtedness | 2/18/69 | 4/1/69 | 6.20 | 48 | 38 | |
| | | 2/18/69 | 5/19/69 | 6.10 | 77 | 19 | |
| | | 2/18/69 | 5/20/69 | 6.10 | 43 | 43 | |
| | | 2/19/69 | 5/19/69 | 6.10 | 130 | - | |
| | | 2/19/69 | 5/21/69 | 6.10 | 42 | 42 | |
| | | 2/20/69 | 5/20/69 | 6.10 | 86 | - | |
| | | 2/21/69 | 5/23/69 | 6.10 | 11 | 11 | |
| | | 2/24/69 | 5/20/69 | 6.10 | 25 | - | |
| | | 2/25/69 | 4/1/69 | 6.20 | 6 | - | |
| | | 2/26/69 | 5/19/69 | 6.10 | 10 | - | |
| | | 2/26/69 | 5/20/69 | 6.10 | 9 | - | |
| | | 2/27/69 | 5/27/69 | 6.10 | 30 | - | |
| | | 1/6/69 | 4/3/69 | 6.20 | - | 4 | |
| | | 1/8/69 | 4/3/69 | 6.20 | - | 5 | |
| | | 1/16/69 | 4/3/69 | 6.20 | - | 20 | |
| | | 1/17/69 | 4/3/69 | 6.20 | - | 20 | |
| | | 1/20/69 | 4/3/69 | 6.20 | - | 10 | |
| | | 1/21/69 | 4/3/69 | 6.20 | - | 25 | |
| | | 1/22/69 | 4/3/69 | 6.20 | - | 8 | |
| | | 1/23/69 | 4/3/69 | 6.20 | - | 6 | |
| | | 1/24/69 | 4/3/69 | 6.20 | - | 21 | |
| | | 1/27/69 | 4/3/69 | 6.20 | - | 40 | |
| | | 1/28/69 | 4/3/69 | 6.20 | - | 20 | |
| | | 1/30/69 | 4/3/69 | 6.20 | - | 9 | |
| | | 2/3/69 | 4/3/69 | 6.20 | - | 12 | |
| | | 2/18/69 | 4/1/69 | 6.20 | - | 10 | |
| | | 2/18/69 | 5/19/69 | 6.10 | - | 58 | |
| | | 2/19/69 | 5/19/69 | 6.10 | - | 87 | |
| | | 2/25/69 | 4/1/69 | 6.20 | - | 6 | |
| | | 2/26/69 | 5/19/69 | 6.10 | - | 10 | |
| | | 3/3/69 | 4/1/69 | 6.20 | 20 | 20 | |
| | | 3/4/69 | 4/1/69 | 6.20 | 14 | 14 | |
| Mar..... | Certificates of indebtedness | 3/5/69 | 6/4/69 | 6.25 | 31 | - | 2,233 |
| | | 3/6/69 | 6/4/69 | 6.25 | 13 | - | |
| | | 3/7/69 | 4/1/69 | 6.20 | 41 | 41 | |
| | | 3/7/69 | 6/4/69 | 6.25 | 6 | - | |
| | | 3/10/69 | 6/9/69 | 6.25 | 22 | - | |
| | | 3/12/69 | 6/12/69 | 6.05 | 40 | - | |
| | | 3/13/69 | 4/3/69 | 6.20 | 9 | 9 | |
| | | 3/13/69 | 5/19/69 | 6.10 | 63 | 20 | |
| | | 3/13/69 | 6/9/69 | 6.25 | 28 | - | |
| | | 3/20/69 | 5/19/69 | 6.10 | 44 | - | |
| | | 3/20/69 | 6/20/69 | 6.10 | 55 | - | |
| | | 3/24/69 | 4/3/69 | 6.20 | 20 | 12 | |
| | | 3/24/69 | 5/19/69 | 6.10 | 35 | 20 | |
| | | 3/26/69 | 4/3/69 | 6.20 | 4 | - | |
| | | 3/27/69 | 4/3/69 | 6.20 | 33 | - | |
| | | 3/31/69 | 4/3/69 | 6.20 | 8 | - | |
| | | 3/31/69 | 5/19/69 | 6.10 | 23 | - | |
| | Notes | 5/13/68 | 3/13/70 | 5.74 | - | 5 | |
| | | 6/28/68 | 12/28/72 | 5.70 | - | 10 | |
| | | 9/27/68 | 3/27/73 | 5.30 | - | 10 | |
| | | 2/19/69 | 5/19/69 | 6.10 | - | 43 | |
| | | 2/20/69 | 5/20/69 | 6.10 | - | 58 | |
| | | 2/24/69 | 5/20/69 | 6.10 | - | 2 | |
| | | 2/26/69 | 5/20/69 | 6.10 | - | 5 | |
| | | 2/27/69 | 5/27/69 | 6.10 | - | 30 | |
| | | 3/5/69 | 6/4/69 | 6.25 | - | 31 | |
| | | 3/6/69 | 6/4/69 | 6.25 | - | 7 | |
| | | 3/12/69 | 6/12/69 | 6.05 | - | 20 | |
| | | 3/13/69 | 5/19/69 | 6.10 | - | 43 | |
| | | 3/20/69 | 5/19/69 | 6.10 | - | 44 | |
| | | 3/24/69 | 4/3/69 | 6.20 | - | 8 | |
| | | 3/24/69 | 5/19/69 | 6.10 | - | 15 | |
| | | 3/26/69 | 4/3/69 | 6.20 | - | 4 | |
| | | 3/27/69 | 4/3/69 | 6.20 | - | 33 | |
| | | 3/31/69 | 4/3/69 | 6.20 | - | 8 | |
| | | 3/31/69 | 5/19/69 | 6.10 | - | 23 | |
| | | 4/2/69 | 6/4/69 | 6.25 | 37 | - | |
| | | 4/3/69 | 5/27/69 | 6.10 | 19 | - | |
| | | 4/3/69 | 6/4/69 | 6.25 | 1 | - | |
| | | 4/4/69 | 5/27/69 | 6.10 | 10 | - | |
| Apr..... | Certificates of indebtedness | 4/9/69 | 5/27/69 | 6.10 | 20 | - | 2,085 |
| | | 4/10/69 | 5/27/69 | 6.10 | 2 | 1 | |
| | | 4/11/69 | 5/27/69 | 6.10 | 11 | 11 | |
| | | 4/14/69 | 5/27/69 | 6.10 | 22 | 22 | |
| | | 4/15/69 | 5/27/69 | 6.10 | 19 | 19 | |
| | | 4/16/69 | 5/27/69 | 6.10 | 60 | 60 | |
| | | 4/17/69 | 5/27/69 | 6.10 | 36 | 34 | |
| | | 4/17/69 | 7/10/69 | 6.20 | 24 | 24 | |
| | | 4/17/69 | 7/17/69 | 6.20 | 30 | 30 | |
| | | 4/22/69 | 7/10/69 | 6.20 | 8 | 8 | |
| | | 4/22/69 | 7/17/69 | 6.20 | 30 | - | |

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount | | |
|-------------------|------------------------------|------------|---------------|---------------|--------------------------|---------|--------------------------------|
| | | | | | Issued | Retired | Total outstanding end of month |
| | | | | (Percent) | (In millions of dollars) | | |
| 1969-Apr..... | Certificates of indebtedness | 4/24/69 | 7/24/69 | 6.20 | 4 | - | |
| | | 4/25/69 | 5/27/69 | 6.10 | 6 | - | |
| | | 4/25/69 | 7/10/69 | 6.20 | 1 | - | |
| | | 4/25/69 | 7/24/69 | 6.20 | 26 | - | |
| | | 4/25/69 | 7/25/69 | 6.20 | 50 | - | |
| | | 4/28/69 | 7/10/69 | 6.20 | 27 | 14 | |
| | | 4/29/69 | 5/20/69 | 6.10 | 8 | 8 | |
| | | 4/29/69 | 7/10/69 | 6.20 | 7 | - | |
| | Notes | 5/13/68 | 3/13/70 | 5.74 | - | 1 | |
| | | 2/20/69 | 5/20/69 | 6.10 | - | 28 | |
| | | 2/24/69 | 5/20/69 | 6.10 | - | 23 | |
| | | 2/26/69 | 5/20/69 | 6.10 | - | 4 | |
| | | 3/6/69 | 6/4/69 | 6.25 | - | 6 | |
| | | 3/7/69 | 6/4/69 | 6.25 | - | 6 | |
| | | 3/10/69 | 6/9/69 | 6.25 | - | 22 | |
| | | 3/12/69 | 6/12/69 | 6.05 | - | 20 | |
| | | 3/13/69 | 6/9/69 | 6.25 | - | 28 | |
| | | 3/20/69 | 6/20/69 | 6.10 | - | 55 | |
| | | 4/2/69 | 6/4/69 | 6.25 | - | 37 | |
| | | 4/3/69 | 5/27/69 | 6.10 | - | 19 | |
| | | 4/3/69 | 6/4/69 | 6.25 | - | 1 | |
| | | 4/4/69 | 5/27/69 | 6.10 | - | 10 | |
| | | 4/9/69 | 5/27/69 | 6.10 | - | 20 | |
| | | 4/10/69 | 5/27/69 | 6.10 | - | 1 | |
| | | 4/17/69 | 5/27/69 | 6.10 | - | 2 | |
| | | 4/22/69 | 7/17/69 | 6.20 | - | 30 | |
| | | 4/25/69 | 5/27/69 | 6.10 | - | 6 | |
| | | 4/25/69 | 7/10/69 | 6.20 | - | 1 | |
| | | 4/25/69 | 7/25/69 | 6.20 | - | 50 | |
| | | 4/28/69 | 7/10/69 | 6.20 | - | 13 | |
| | | 4/29/69 | 7/10/69 | 6.20 | - | 7 | |
| | | 5/1/69 | 5/27/69 | 6.10 | 40 | 40 | |
| | | 5/6/69 | 7/10/69 | 6.20 | 20 | 20 | |
| | | 5/6/69 | 8/5/69 | 6.00 | 200 | 200 | |
| | | 5/8/69 | 8/7/69 | 6.00 | 100 | 100 | |
| | | 5/9/69 | 8/8/69 | 6.00 | 500 | 500 | |
| | | 5/12/69 | 6/9/69 | 6.25 | 10 | 10 | |
| | | 5/12/69 | 7/10/69 | 6.20 | 6 | 6 | |
| May..... | Certificates of indebtedness | 5/12/69 | 8/11/69 | - | 750 | 750 | 2,039 |
| | | 5/12/69 | 8/12/69 | 6.00 | 50 | - | |
| | | 5/13/69 | 8/12/69 | - | 750 | 750 | |
| | | 5/14/69 | 6/9/69 | 6.25 | 10 | 10 | |
| | | 5/14/69 | 7/25/69 | 6.20 | 50 | - | |
| | | 5/15/69 | 6/4/69 | 6.25 | 50 | 50 | |
| | | 5/15/69 | 6/9/69 | 6.25 | 38 | 38 | |
| | | 5/15/69 | 7/10/69 | 6.20 | 25 | 25 | |
| | | 5/15/69 | 7/17/69 | 6.20 | 4 | 3 | |
| | | 5/15/69 | 8/12/69 | 6.10 | 30 | 30 | |
| | | 5/16/69 | 8/12/69 | 6.10 | 32 | 32 | |
| | | 5/16/69 | 8/15/69 | 6.10 | 440 | 440 | |
| | | 5/19/69 | 7/10/69 | 6.20 | 33 | 33 | |
| | | 5/19/69 | 7/17/69 | 6.20 | 11 | - | |
| | | 5/19/69 | 8/12/69 | 6.10 | 85 | 85 | |
| | | 5/21/69 | 8/21/69 | 6.15 | 7 | - | |
| | | 5/22/69 | 7/17/69 | 6.20 | 12 | - | |
| | | 5/23/69 | 7/10/69 | 6.20 | 4 | 2 | |
| | | 5/23/69 | 7/17/69 | 6.20 | 6 | - | |
| | | 5/26/69 | 8/22/69 | 6.15 | 34 | - | |
| | | 5/27/69 | 7/10/69 | 6.20 | 14 | - | |
| | | 5/28/69 | 8/22/69 | 6.15 | 48 | - | |
| | | 5/28/69 | 8/26/69 | 6.15 | 50 | - | |
| | | 5/29/69 | 7/10/69 | 6.20 | 19 | - | |
| | | 5/29/69 | 8/13/69 | 6.10 | 39 | - | |
| | Notes | 3/29/68 | 5/1/69 | 5.80 | - | 300 | |
| | | 5/13/68 | 5/13/70 | 5.74 | - | * | |
| | | 5/1/69 | 8/3/70 | 6.25 | 300 | - | |
| | | 4/24/69 | 7/24/69 | 6.20 | - | 4 | |
| | | 4/25/69 | 7/24/69 | 6.20 | - | 13 | |
| | | 5/12/69 | 8/12/69 | 6.00 | - | 50 | |
| | | 5/14/69 | 7/25/69 | 6.20 | - | 50 | |
| | | 5/15/69 | 7/17/69 | 6.20 | - | 1 | |
| | | 5/19/69 | 7/17/69 | 6.20 | - | 11 | |
| | | 5/22/69 | 7/17/69 | 6.20 | - | 12 | |
| | | 5/23/69 | 7/10/69 | 6.20 | - | 2 | |
| | | 5/23/69 | 7/17/69 | 6.20 | - | 6 | |
| June..... | Certificates of indebtedness | 5/26/69 | 8/22/69 | 6.15 | - | 34 | 1,703 |
| | | 5/27/69 | 7/10/69 | 6.20 | - | 14 | |
| | | 5/28/69 | 8/22/69 | 6.15 | - | 48 | |
| | | 5/28/69 | 8/26/69 | 6.15 | - | 50 | |
| | | 5/29/69 | 7/10/69 | 6.20 | - | 19 | |
| | | 5/29/69 | 8/13/69 | 6.10 | - | 39 | |
| | | 6/2/69 | 8/13/69 | 6.10 | 1 | 1 | |
| | | 6/4/69 | 8/22/69 | 6.15 | 16 | 16 | |
| | | 6/5/69 | 8/21/69 | 6.15 | 2 | 2 | |
| | | 6/5/69 | 8/22/69 | 6.15 | 52 | 52 | |
| | | 6/5/69 | 9/5/69 | 6.20 | 12 | 12 | |

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount | | | | |
|-------------------|------------------------------|------------|------------------------------|---------------|--------------------------|---------|--------------------------------|---|-----|
| | | | | | Issued | Retired | Total outstanding end of month | | |
| | | | | (Percent) | (In millions of dollars) | | | | |
| 1969-June.... | Certificates of indebtedness | 6/10/69 | 9/10/69 | 6.60 | 12 | 5 | 1,643 | | |
| | | 6/12/69 | 9/5/69 | 6.20 | 20 | 20 | | | |
| | | 6/12/69 | 9/10/69 | 6.60 | 23 | - | | | |
| | | 6/12/69 | 9/12/69 | 6.60 | 3 | 3 | | | |
| | | 6/13/69 | 9/11/69 | 6.60 | 12 | 12 | | | |
| | | 6/16/69 | 9/16/69 | 6.60 | 5 | 5 | | | |
| | | 6/17/69 | 9/15/69 | 6.60 | 7 | 7 | | | |
| | | 6/18/69 | 9/5/69 | 6.20 | 5 | 5 | | | |
| | | 6/18/69 | 9/15/69 | 6.60 | 64 | 48 | | | |
| | | 6/19/69 | 9/15/69 | 6.60 | 17 | - | | | |
| | | 6/24/69 | 7/24/69 | 6.20 | 14 | 2 | | | |
| | | 6/24/69 | 9/5/69 | 6.20 | 30 | - | | | |
| | | 6/24/69 | 9/10/69 | 6.60 | 5 | - | | | |
| | | 6/24/69 | 9/15/69 | 6.60 | 8 | - | | | |
| | | 6/26/69 | 7/24/69 | 6.20 | 3 | - | | | |
| | | 6/27/69 | 7/17/69 | 6.20 | 13 | - | | | |
| | | 6/27/69 | 7/24/69 | 6.20 | 2 | - | | | |
| | | 6/27/69 | 9/9/69 | 6.60 | 44 | 44 | | | |
| | | 6/27/69 | 9/11/69 | 6.60 | 18 | 18 | | | |
| | | 6/27/69 | 9/15/69 | 6.60 | 104 | - | | | |
| | | 6/30/69 | 7/10/69 | 6.20 | 10 | - | | | |
| | | 6/30/69 | 7/17/69 | 6.20 | 17 | - | | | |
| | | Notes | | 5/15/68 | 6/16/69 | 6.05 | | - | 150 |
| | | | | 6/12/68 | 8/15/69 | 6.03 | | - | 100 |
| | | July.... | Certificates of indebtedness | 4/25/69 | 7/24/69 | 6.20 | | - | 13 |
| | | | | 6/10/69 | 9/10/69 | 6.60 | | - | 7 |
| | | | | 6/12/69 | 9/10/69 | 6.60 | | - | 23 |
| | | | | 6/18/69 | 9/15/69 | 6.60 | | - | 16 |
| | | | | 6/19/69 | 9/15/69 | 6.60 | | - | 17 |
| | | | | 6/24/69 | 7/24/69 | 6.20 | | - | 12 |
| | | | | 6/24/69 | 9/5/69 | 6.20 | | - | 30 |
| | | | | 6/24/69 | 9/10/69 | 6.60 | | - | 5 |
| | | | | 6/24/69 | 9/15/69 | 6.60 | | - | 8 |
| | | | | 6/26/69 | 7/24/69 | 6.20 | | - | 3 |
| | | | | 6/27/69 | 7/17/69 | 6.20 | | - | 13 |
| | | | | 6/27/69 | 7/24/69 | 6.20 | | - | 2 |
| 6/27/69 | 9/15/69 | | | 6.60 | - | 15 | | | |
| 6/30/69 | 7/17/69 | | | 6.20 | - | 17 | | | |
| 6/30/69 | 7/10/69 | | | 6.20 | - | 10 | | | |
| 7/1/69 | 9/15/69 | | | 6.60 | 41 | - | | | |
| 7/1/69 | 7/10/69 | | | 6.20 | 25 | 25 | | | |
| 7/1/69 | 8/13/69 | | | 6.10 | 1 | 1 | | | |
| 7/2/69 | 10/2/69 | | | 6.45 | 35 | 35 | | | |
| 7/2/69 | 9/5/69 | | | 6.20 | 8 | 8 | | | |
| 7/3/69 | 7/17/69 | | | 6.20 | 1 | 1 | | | |
| 7/3/69 | 7/24/69 | | | 6.20 | 30 | 30 | | | |
| 7/3/69 | 9/5/69 | | | 6.20 | 20 | 20 | | | |
| 7/3/69 | 9/15/69 | | | 6.60 | 9 | - | | | |
| 7/7/69 | 9/11/69 | | | 6.60 | 14 | 14 | | | |
| 7/7/69 | 9/15/69 | | | 6.60 | 5 | - | | | |
| 7/8/69 | 9/11/69 | | | 6.60 | 13 | 13 | | | |
| 7/8/69 | 7/17/69 | | | 6.20 | 7 | 7 | | | |
| 7/8/69 | 9/5/69 | | | 6.20 | 2 | 2 | | | |
| 7/8/69 | 9/10/69 | | | 6.60 | 18 | 18 | | | |
| 7/9/69 | 9/9/69 | | | 6.60 | 12 | 12 | | | |
| 7/9/69 | 9/11/69 | | | 6.60 | 3 | 3 | | | |
| 7/10/69 | 9/9/69 | | | 6.60 | 19 | 19 | | | |
| 7/11/69 | 9/9/69 | | | 6.60 | 5 | 5 | | | |
| 7/15/69 | 9/9/69 | | | 6.60 | 6 | 6 | | | |
| 7/17/69 | 9/9/69 | | | 6.60 | 3 | 3 | | | |
| 7/17/69 | 9/11/69 | 6.60 | 8 | 8 | | | | | |
| 7/18/69 | 10/10/69 | 7.10 | 1 | - | | | | | |
| 7/18/69 | 10/17/69 | 7.10 | 30 | - | | | | | |
| 7/21/69 | 10/10/69 | 7.10 | 21 | 6 | | | | | |
| 7/21/69 | 9/9/69 | 6.60 | 13 | 13 | | | | | |
| 7/23/69 | 10/23/69 | 7.25 | 21 | 16 | | | | | |
| 7/25/69 | 10/24/69 | 7.25 | 4 | - | | | | | |
| 7/28/69 | 10/24/69 | 7.25 | 6 | - | | | | | |
| 7/29/69 | 10/24/69 | 7.25 | 4 | - | | | | | |
| 7/30/69 | 9/9/69 | 6.60 | 16 | 16 | | | | | |
| 7/30/69 | 10/23/69 | 7.25 | 11 | - | | | | | |
| 7/31/69 | 10/10/69 | 7.10 | 14 | - | | | | | |
| 7/31/69 | 10/23/69 | 7.25 | 12 | - | | | | | |
| Notes | | 1/12/68 | 4/13/70 | 5.42 | - | 25 | | | |
| | | 5/13/68 | 3/13/70 | 5.74 | - | * | | | |

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount | | | |
|-------------------|------------------------------|------------|---------------|---------------|--------------------------|---------|--------------------------------|-------|
| | | | | | Issued | Retired | Total outstanding end of month | |
| | | | | (Percent) | (In millions of dollars) | | | |
| 1969-Aug..... | Certificates of indebtedness | 5/21/69 | 8/21/69 | 6.15 | - | 7 | 1,627 | |
| | | 6/27/69 | 9/15/69 | 6.60 | - | 89 | | |
| | | 7/1/69 | 9/15/69 | 6.60 | - | 41 | | |
| | | 7/3/69 | 9/15/69 | 6.60 | - | 9 | | |
| | | 7/7/69 | 9/15/69 | 6.60 | - | 5 | | |
| | | 7/18/69 | 10/10/69 | 7.10 | - | 1 | | |
| | | 7/18/69 | 10/17/69 | 7.10 | - | 20 | | |
| | | 7/21/69 | 10/10/69 | 7.10 | - | 15 | | |
| | | 7/25/69 | 10/24/69 | 7.25 | - | 4 | | |
| | | 7/28/69 | 10/24/69 | 7.25 | - | 6 | | |
| | | 7/29/69 | 10/24/69 | 7.25 | - | 4 | | |
| | | 7/31/69 | 10/10/69 | 7.10 | - | 6 | | |
| | | 8/1/69 | 9/15/69 | 6.60 | 46 | 46 | | |
| | | 8/1/69 | 10/10/69 | 7.10 | 5 | - | | |
| | | 8/4/69 | 9/15/69 | 6.60 | 6 | 6 | | |
| | | 8/4/69 | 10/10/69 | 7.10 | 6 | - | | |
| | | 8/5/69 | 9/15/69 | 6.60 | 4 | 4 | | |
| | | 8/5/69 | 9/11/69 | 6.60 | 7 | 7 | | |
| | | 8/5/69 | 10/10/69 | 7.10 | 3 | - | | |
| | | 8/5/69 | 9/16/69 | 6.60 | 1 | 1 | | |
| | | 8/6/69 | 9/16/69 | 6.60 | 2 | 2 | | |
| | | 8/7/69 | 9/11/69 | 6.60 | 14 | 14 | | |
| | | 8/8/69 | 9/16/69 | 6.60 | 28 | 28 | | |
| | | 8/11/69 | 10/10/69 | 7.10 | 13 | 10 | | |
| | | 8/11/69 | 10/17/69 | 7.10 | 20 | - | | |
| | | 8/11/69 | 10/24/69 | 7.25 | 16 | 6 | | |
| | | 8/11/69 | 9/12/69 | 6.60 | 13 | 13 | | |
| | | 8/11/69 | 9/16/69 | 6.60 | 10 | 10 | | |
| | | 8/12/69 | 11/12/69 | 7.10 | 16 | 16 | | |
| | | 8/13/69 | 11/13/69 | 7.10 | 6 | - | | |
| | | 8/14/69 | 11/13/69 | 7.10 | 14 | - | | |
| | | 8/15/69 | 9/12/69 | 6.60 | 4 | 4 | | |
| | | 8/18/69 | 11/14/69 | 7.10 | 33 | 33 | | |
| | | 8/18/69 | 9/12/69 | 6.60 | 20 | 20 | | |
| | | 8/19/69 | 11/14/69 | 7.10 | 4 | 4 | | |
| | | 8/19/69 | 11/13/69 | 7.10 | 14 | - | | |
| | | 8/19/69 | 9/12/69 | 6.60 | 4 | 4 | | |
| | | 8/19/69 | 10/7/69 | 6.45 | 6 | 6 | | |
| | | 8/20/69 | 11/13/69 | 7.10 | 6 | - | | |
| | | 8/20/69 | 10/10/69 | 7.10 | 20 | - | | |
| | | 8/21/69 | 11/14/69 | 7.10 | 10 | 10 | | |
| | | 8/22/69 | 11/14/69 | 7.10 | 43 | 34 | | |
| | | 8/22/69 | 9/10/69 | 6.60 | 1 | 1 | | |
| 8/22/69 | 10/10/69 | 7.10 | 12 | - | | | | |
| 8/22/69 | 10/7/69 | 6.45 | 4 | 4 | | | | |
| 8/22/69 | 10/10/69 | 7.10 | 4 | - | | | | |
| 8/25/69 | 11/14/69 | 7.10 | 26 | 11 | | | | |
| 8/25/69 | 10/24/69 | 7.25 | 9 | - | | | | |
| 8/26/69 | 9/10/69 | 6.60 | 27 | 2 | | | | |
| 8/26/69 | 10/24/69 | 7.25 | 11 | - | | | | |
| Sept..... | Certificates of indebtedness | Notes | 5/13/68 | 3/13/70 | 5.74 | - | * | 1,568 |
| | | 7/18/69 | 10/17/69 | 7.10 | - | 10 | | |
| | | 7/31/69 | 10/10/69 | 7.10 | - | 3 | | |
| | | 8/11/69 | 10/10/69 | 7.10 | - | 3 | | |
| | | 8/11/69 | 10/17/69 | 7.10 | - | 20 | | |
| | | 8/11/69 | 10/24/69 | 7.25 | - | 2 | | |
| | | 8/13/69 | 11/13/69 | 7.10 | - | 6 | | |
| | | 8/14/69 | 11/13/69 | 7.10 | - | 14 | | |
| | | 8/19/69 | 11/13/69 | 7.10 | - | 14 | | |
| | | 8/20/69 | 10/10/69 | 7.10 | - | 20 | | |
| | | 8/20/69 | 11/13/69 | 7.10 | - | 6 | | |
| | | 8/22/69 | 10/10/69 | 7.10 | - | 12 | | |
| | | 8/22/69 | 11/14/69 | 7.10 | - | 9 | | |
| | | 8/25/69 | 11/14/69 | 7.10 | - | 15 | | |
| | | 8/26/69 | 9/10/69 | 6.60 | - | 25 | | |
| | | 9/2/69 | 9/5/69 | 6.20 | - | 30 | | |
| | | 9/2/69 | 9/5/69 | 6.20 | 30 | - | | |
| | | 9/2/69 | 9/10/69 | 6.60 | 10 | 10 | | |
| | | 9/2/69 | 10/2/69 | 6.45 | 1 | 1 | | |
| | | 9/2/69 | 10/7/69 | 6.45 | 14 | 14 | | |
| 9/2/69 | 10/10/69 | 7.10 | 2 | - | | | | |
| 9/3/69 | 11/14/69 | 7.10 | 6 | 6 | | | | |
| 9/4/69 | 11/14/69 | 7.10 | 9 | 9 | | | | |
| 9/5/69 | 11/14/69 | 7.10 | 2 | 2 | | | | |
| 9/5/69 | 12/5/69 | 7.05 | 30 | 30 | | | | |
| 9/9/69 | 12/9/69 | 7.20 | 10 | 10 | | | | |
| 9/10/69 | 12/10/69 | 7.20 | 35 | 35 | | | | |
| 9/11/69 | 12/11/69 | 7.20 | 100 | 100 | | | | |
| 9/12/69 | 12/11/69 | 7.20 | 8 | 8 | | | | |

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount | | | | |
|-------------------|------------------------------|------------|---------------|---------------|--------------------------|---------|--------------------------------|-----|--|
| | | | | | Issued | Retired | Total outstanding end of month | | |
| | | | | (Percent) | (In millions of dollars) | | | | |
| 1969-Sept.... | Certificates of indebtedness | 9/12/69 | 12/12/69 | 7.20 | 100 | 100 | | | |
| | | 9/15/69 | 10/7/69 | 6.45 | 13 | - | | | |
| | | 9/15/69 | 10/10/69 | 7.10 | 3 | - | | | |
| | | 9/15/69 | 12/15/69 | 7.20 | 13 | 13 | | | |
| | | 9/16/69 | 10/2/69 | 6.45 | 4 | - | | | |
| | | 9/16/69 | 10/7/69 | 6.45 | 1 | - | | | |
| | | 9/17/69 | 12/15/69 | 7.20 | 11 | 11 | | | |
| | | 9/18/69 | 10/2/69 | 6.45 | 1 | 1 | | | |
| | | 9/19/69 | 10/2/69 | 6.45 | 1 | 1 | | | |
| | | 9/22/69 | 10/2/69 | 6.45 | 5 | 5 | | | |
| | | 9/22/69 | 12/15/69 | 7.20 | 11 | 11 | | | |
| | | 9/23/69 | 12/15/69 | 7.20 | 2 | 2 | | | |
| | | 9/24/69 | 10/2/69 | 6.45 | 3 | 3 | | | |
| | | 9/25/69 | 10/24/69 | 7.25 | 2 | - | | | |
| | | 9/25/69 | 12/10/69 | 7.20 | 26 | - | | | |
| | | 9/26/69 | 10/2/69 | 6.45 | 19 | 19 | | | |
| | | 9/26/69 | 10/10/69 | 7.10 | 35 | 35 | | | |
| | | 9/26/69 | 10/17/69 | 7.10 | 30 | 26 | | | |
| | | 9/26/69 | 11/13/69 | 7.10 | 40 | - | | | |
| | | 9/26/69 | 12/5/69 | 7.05 | 30 | 30 | | | |
| | | 9/26/69 | 12/10/69 | 7.20 | 9 | - | | | |
| | | 9/26/69 | 12/15/69 | 7.20 | 29 | 29 | | | |
| | | Notes | | 5/13/68 | 3/13/70 | 5.74 | - | 1 | |
| | | | | 5/23/68 | 9/23/69 | 6.375 | - | 100 | |
| | | | | 5/24/68 | 9/24/69 | 6.30 | - | 50 | |
| | | | | 9/23/69 | 12/21/70 | 7.85 | 100 | - | |
| | | | | 9/24/69 | 1/18/71 | 7.80 | 50 | - | |
| | | | | 7/23/69 | 10/23/69 | 7.25 | - | 5 | |
| | | | | 7/30/69 | 10/23/69 | 7.25 | - | 11 | |
| | | | | 7/31/69 | 10/10/69 | 7.10 | - | 4 | |
| | | | | 7/31/69 | 10/23/69 | 7.25 | - | 12 | |
| | | | | 8/1/69 | 10/10/69 | 7.10 | - | 5 | |
| | | 8/4/69 | 10/10/69 | 7.10 | - | 6 | | | |
| | | 8/5/69 | 10/10/69 | 7.10 | - | 3 | | | |
| | | 8/11/69 | 10/24/69 | 7.25 | - | 8 | | | |
| | | 8/22/69 | 10/10/69 | 7.10 | - | 4 | | | |
| | | 8/25/69 | 10/24/69 | 7.25 | - | 9 | | | |
| | | 8/26/69 | 10/24/69 | 7.25 | - | 11 | | | |
| 9/2/69 | 10/10/69 | 7.10 | - | 2 | | | | | |
| 9/15/69 | 10/7/69 | 6.45 | - | 13 | | | | | |
| 9/15/69 | 10/10/69 | 7.10 | - | 2 | | | | | |
| 9/15/69 | 10/10/69 | 7.10 | - | 1 | | | | | |
| 9/16/69 | 10/7/69 | 6.45 | - | 1 | | | | | |
| 9/25/69 | 10/24/69 | 7.25 | - | 2 | | | | | |
| 9/25/69 | 12/10/69 | 7.20 | - | 26 | | | | | |
| 9/26/69 | 10/2/69 | 6.45 | - | * | | | | | |
| 9/26/69 | 10/17/69 | 7.10 | - | 4 | | | | | |
| 9/26/69 | 11/13/69 | 7.10 | - | 40 | | | | | |
| 9/26/69 | 12/10/69 | 7.20 | - | 9 | | | | | |
| 10/1/69 | 10/2/69 | 6.45 | 1 | 1 | | | | | |
| 10/1/69 | 10/17/69 | 7.10 | 13 | 13 | | | | | |
| 10/1/69 | 12/15/69 | 7.20 | 8 | 8 | | | | | |
| 10/1/69 | 12/31/69 | 7.10 | 220 | 220 | | | | | |
| 10/3/69 | 10/10/69 | 7.10 | 18 | 18 | | | | | |
| 10/6/69 | 10/7/69 | 6.45 | 14 | 14 | | | | | |
| 10/6/69 | 10/10/69 | 7.10 | 8 | 8 | | | | | |
| 10/6/69 | 12/15/69 | 7.20 | 14 | 14 | | | | | |
| 10/7/69 | 12/15/69 | 7.20 | 45 | 45 | | | | | |
| 10/8/69 | 12/15/69 | 7.20 | 11 | 11 | | | | | |
| 10/9/69 | 11/13/69 | 7.10 | 12 | 12 | | | | | |
| 10/9/69 | 12/10/69 | 7.20 | 10 | 10 | | | | | |
| 10/9/69 | 12/15/69 | 7.20 | 19 | 19 | | | | | |
| 10/10/69 | 12/15/69 | 7.20 | 3 | 3 | | | | | |
| 10/14/69 | 12/15/69 | 7.20 | 21 | 21 | | | | | |
| 10/15/69 | 12/15/69 | 7.20 | 28 | 21 | | | | | |
| 10/16/69 | 11/13/69 | 7.10 | 10 | 10 | | | | | |
| 10/16/69 | 12/10/69 | 7.20 | 14 | 14 | | | | | |
| 10/16/69 | 12/15/69 | 7.20 | 4 | - | | | | | |
| 10/17/69 | 12/15/69 | 7.20 | 21 | - | | | | | |
| 10/20/69 | 1/19/70 | 7.05 | 42 | 42 | | | | | |
| 10/21/69 | 12/15/69 | 7.20 | 47 | - | | | | | |
| 10/21/69 | 1/20/70 | 7.00 | 11 | 11 | | | | | |
| 10/22/69 | 12/11/69 | 7.20 | 12 | 12 | | | | | |
| 10/22/69 | 12/15/69 | 7.20 | 30 | - | | | | | |
| 10/22/69 | 1/22/70 | 7.00 | 140 | - | | | | | |
| 10/23/69 | 10/24/69 | 7.25 | 5 | 5 | | | | | |
| 10/23/69 | 12/9/69 | 7.20 | 8 | 8 | | | | | |
| 10/23/69 | 12/10/69 | 7.20 | 16 | 16 | | | | | |
| 10/23/69 | 12/11/69 | 7.20 | 18 | 18 | | | | | |
| 10/24/69 | 11/13/69 | 7.10 | 25 | 25 | | | | | |
| 10/24/69 | 12/9/69 | 7.20 | 3 | 3 | | | | | |
| 10/24/69 | 12/10/69 | 7.20 | 19 | - | | | | | |
| 10/27/69 | 11/13/69 | 7.10 | 4 | 4 | | | | | |
| 10/27/69 | 12/9/69 | 7.20 | 4 | 4 | | | | | |
| 10/27/69 | 1/26/70 | 7.00 | 55 | 55 | | | | | |
| Oct.... | Certificates of indebtedness | | | | | | 1,932 | | |

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount | | |
|-------------------|------------|------------|---------------|---------------|--------------------------|---------|--------------------------------|
| | | | | | Issued | Retired | Total outstanding end of month |
| | | | | (Percent) | (In millions of dollars) | | |
| 1969-Oct.... | Notes | 10/28/69 | 1/27/70 | 7.05 | 58 | 58 | |
| | | 10/29/69 | 11/5/69 | 6.50 | 200 | 125 | |
| | | 10/29/69 | 1/29/70 | 7.05 | 160 | - | |
| | | 10/30/69 | 11/13/69 | 7.10 | 10 | 10 | |
| | | 10/31/69 | 12/15/69 | 7.20 | 4 | - | |
| | | 6/12/68 | 10/31/69 | 5.90 | - | 100 | |
| | | 12/31/68 | 11/2/70 | 6.40 | - | * | |
| | | 10/1/69 | 2/18/71 | 8.00 | 50 | - | |
| | | 10/31/69 | 3/25/71 | 7.35 | 125 | - | |
| | | Bonds | 9/16/64 | 11/1/69 | 4.25 | - | 30 |

Source: Bureau of the Public Debt.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table PDO-10. - Foreign Currency Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries

| Month of activity | Securities | Payable in -- | Issue date | Maturity date | Interest rate | Amount (Dollar equivalent) | | |
|-------------------|------------------------------|---------------------|----------------|---------------|---------------|----------------------------|---------|--------------------------------|
| | | | | | | Issued | Retired | Total outstanding end of month |
| | | | | | (Percent) | (In millions of dollars) | | |
| 1967-July... | Notes | German marks | 7/3/67 | 1/3/72 | 5.28 | 125 | - | 1,016 |
| | Certificates of indebtedness | Swiss francs | 4/26/67 | 7/26/67 | 4.00 | - | 130 | |
| | | Swiss francs | 5/10/67 | 7/26/67 | 3.875 | - | 23 | |
| | | Swiss francs | 7/26/67 | 10/26/67 | 4.1875 | 153 | - | |
| Aug.... | Certificates of indebtedness | German marks | 8/1/66 | 8/1/67 | 5.20 | - | 50 | 1,015 |
| | Notes | German marks | 8/1/67 | 2/3/69 | 4.94 | 50 | - | |
| | Certificates of indebtedness | Austrian schillings | 8/23/66 | 8/23/67 | 5.60 | - | 25 | |
| | Notes | Austrian schillings | 8/23/67 | 2/24/69 | 5.03 | 25 | - | |
| Sept... | Certificates of indebtedness | German marks | 9/1/66 | 9/1/67 | 5.75 | - | 50 | 1,015 |
| | Notes | German marks | 9/1/67 | 3/3/69 | 5.09 | 50 | - | |
| Oct.... | Certificates of indebtedness | German marks | 10/3/66 | 10/3/67 | 5.60 | - | 50 | 1,139 |
| | Certificates of indebtedness | Swiss francs | 10/7/66 | 10/6/67 | 5.54 | - | 52 | |
| | | Swiss francs | 7/26/67 | 10/26/67 | 4.1875 | - | 153 | |
| | | Swiss francs | 10/26/67 | 1/26/68 | 4.60 | 152 | - | |
| | Notes | German marks | 10/2/67 | 4/3/72 | 5.39 | 125 | - | |
| | Certificates of indebtedness | German marks | 10/3/67 | 4/1/69 | 5.14 | 50 | - | |
| | | Swiss francs | 10/6/67 | 1/6/69 | 5.25 | 52 | - | |
| | | German marks | 11/1/66 | 11/1/67 | 5.48 | - | 50 | |
| Nov.... | Certificates of indebtedness | Swiss francs | 11/16/66 | 11/17/67 | 5.58 | - | 28 | 1,200 |
| | Notes | German marks | 11/1/67 | 5/2/69 | 5.45 | 50 | - | |
| | | Swiss francs | 11/17/67 | 2/17/69 | 5.60 | 28 | - | |
| | | Belgian francs | 11/24/67 | 11/24/69 | 5.58 | 60 | - | |
| Dec.... | Notes | Swiss francs | 12/9/66 | 12/11/67 | 5.39 | - | 23 | 1,200 |
| | Notes | Swiss francs | 12/11/67 | 3/11/69 | 5.68 | 23 | - | |
| 1968- Jan.... | Certificates of indebtedness | Swiss francs | 10/26/67 | 1/26/68 | 4.60 | - | 152 | 1,390 |
| | Certificates of indebtedness | Swiss francs | 1/26/68 | 7/26/68 | 4.75 | 101 | - | |
| | | Swiss francs | 1/26/68 | 1/24/69 | 5.00 | 51 | - | |
| | | Netherland guilders | 1/29/68 | 1/29/69 | 2.50 | 66 | - | |
| | Notes | Swiss francs | 12/9/66 | 1/9/68 | 5.42 | - | 30 | 1,490 |
| | Notes | Swiss francs | 1/9/68 | 4/9/69 | 5.57 | 30 | - | |
| | | German marks | 1/5/68 | 7/5/72 | 5.46 | 125 | - | |
| Mar.... | Notes | Swiss francs | 3/7/68 | 6/9/69 | 5.57 | 100 | - | |
| Apr.... | Notes | Swiss francs | 1/3/67 | 4/3/68 | 4.93 | - | 22 | 1,615 |
| | Notes | Swiss francs | 4/3/68 | 7/3/69 | 5.58 | 22 | - | |
| | | German marks | 4/1/68 | 10/2/72 | 5.73 | 126 | - | |
| May.... | Notes | Swiss francs | 1/27/67 | 5/27/68 | 4.65 | - | 30 | 1,615 |
| | Notes | Swiss francs | 5/27/68 | 9/29/69 | 6.16 | 30 | - | |
| June.... | Notes | Austrian schillings | 12/12/66 | 6/12/68 | 5.47 | - | 25 | 1,740 |
| | Notes | Austrian schillings | 6/12/68 | 12/12/69 | 5.90 | 25 | - | |
| | | German marks | 6/24/68 | 12/22/72 | 6.25 | 125 | - | |
| | | Swiss francs | 1/26/68 | 7/26/68 | 4.75 | - | 101 | |
| July.... | Certificates of indebtedness | Swiss francs | 7/5/68 | 10/7/68 | 5.25 | 55 | - | 1,931 |
| | Certificates of indebtedness | Swiss francs | 7/16/68 | 10/16/68 | 5.50 | 134 | - | |
| | | Swiss francs | 7/26/68 | 1/24/69 | 5.00 | 102 | - | |
| | | Notes | Italian lire | 1/30/67 | 7/30/68 | 4.57 | - | |
| | Notes | Italian lire | 7/30/68 | 1/30/70 | 5.40 | 125 | - | |
| Aug.... | Notes | German marks | 11/3/67 | 11/1/68 | 4.87 | - | 50 | 2,005 |
| | Notes | German marks | 8/19/68 | 2/19/73 | 5.20 | 124 | - | |
| Sept.... | Notes | Swiss francs | 6/30/67 | 9/30/68 | 4.83 | - | 25 | 2,005 |
| | Notes | Swiss francs | 9/30/68 | 1/30/70 | 5.30 | 26 | - | |
| Oct.... | Certificates of indebtedness | Swiss francs | 7/5/68 | 10/7/68 | 5.25 | - | 55 | 2,131 |
| | Certificates of indebtedness | Swiss francs | 7/16/68 | 10/16/68 | 5.50 | - | 134 | |
| | | Swiss francs | 10/7/68 | 4/7/69 | 4.875 | 55 | - | |
| | | Swiss francs | 10/16/68 | 1/16/69 | 5.35 | 134 | - | |
| | Notes | German marks | 10/2/68 | 4/2/73 | 5.25 | 126 | - | |
| Dec.... | Certificates of indebtedness | Netherland guilders | 1/29/68 | 1/29/69 | 2.50 | - | 66 | 2,230 |
| | Certificates of indebtedness | German marks | 12/27/68 | 3/27/69 | 6.30 | 125 | - | |
| | | German marks | 12/1/66 | 12/2/68 | 5.44 | - | 50 | |
| | | Notes | Belgian francs | 11/24/67 | 11/24/69 | 5.58 | - | |
| | Notes | German marks | 12/2/68 | 12/2/70 | 5.65 | 50 | - | |
| | | Italian lire | 12/16/68 | 6/18/73 | 5.77 | 100 | - | |

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-10. - Foreign Currency Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries -(Continued)

| Month of activity | Securities | Payable in -- | Issue date | Maturity date | Interest rate | Amount (Dollar equivalent) | | | | |
|-------------------|---|---------------------|--------------|---------------|---------------|----------------------------|---------|--------------------------------|-----|-------|
| | | | | | | Issued | Retired | Total outstanding end of month | | |
| | | | | | (Percent) | (In millions of dollars) | | | | |
| 1969-Jan.... | Certificates of indebtedness Notes | Swiss francs | 10/16/68 | 1/16/69 | 5.35 | - | 134 | 2,229 | | |
| | | Swiss francs | 1/26/68 | 1/24/69 | 5.00 | - | 51 | | | |
| | | Swiss francs | 7/26/68 | 1/24/69 | 5.00 | - | 102 | | | |
| | | German marks | 12/27/68 | 3/27/69 | 6.30 | - | 125 | | | |
| | | Swiss francs | 1/16/69 | 4/16/69 | 6.25 | 133 | - | | | |
| | | Swiss francs | 1/24/69 | 7/24/69 | 5.00 | 153 | - | | | |
| | | German marks | 5/2/67 | 1/2/69 | 4.27 | - | 50 | | | |
| | | Swiss francs | 10/6/67 | 1/6/69 | 5.25 | - | 52 | | | |
| | | Swiss francs | 1/6/69 | 4/6/70 | 6.15 | 52 | - | | | |
| | | German marks | 1/2/69 | 1/4/71 | 6.37 | 50 | - | | | |
| | German marks | 1/16/69 | 7/2/73 | 6.125 | 125 | - | | | | |
| Feb.... | Certificates of indebtedness Notes | Swiss francs | 2/6/69 | 8/6/69 | 5.125 | 50 | - | 2,254 | | |
| | | German marks | 8/1/67 | 2/3/69 | 4.94 | - | 50 | | | |
| | | Austrian schillings | 8/23/67 | 2/24/69 | 5.03 | - | 25 | | | |
| | | Swiss francs | 11/17/67 | 2/17/69 | 5.60 | - | 28 | | | |
| | | Swiss francs | 2/6/69 | 5/6/70 | 6.40 | 25 | - | | | |
| | | Swiss francs | 2/17/69 | 5/19/70 | 6.35 | 28 | - | | | |
| Mar.... | Notes | Austrian schillings | 2/24/69 | 8/24/70 | 6.33 | 25 | - | 2,254 | | |
| | | German marks | 9/1/67 | 3/3/69 | 5.09 | - | 50 | | | |
| | | German marks | 3/3/69 | 9/3/70 | 6.44 | 50 | - | | | |
| | | Swiss francs | 12/11/67 | 3/11/69 | 5.68 | - | 23 | | | |
| | Swiss francs | 3/11/69 | 6/11/70 | 6.375 | 23 | - | | | | |
| Apr.... | Certificates of indebtedness Notes | Swiss francs | 10/7/68 | 4/7/69 | 4.875 | - | 55 | 2,417 | | |
| | | Swiss francs | 1/16/69 | 4/16/69 | 6.25 | - | 133 | | | |
| | | Swiss francs | 4/7/69 | 10/7/69 | 6.25 | 54 | - | | | |
| | | Swiss francs | 4/16/69 | 7/16/69 | 6.20 | 133 | - | | | |
| | | German marks | 10/3/67 | 4/1/69 | 5.14 | - | 50 | | | |
| | | Swiss francs | 1/9/68 | 4/9/69 | 5.57 | - | 30 | | | |
| | | German marks | 4/1/69 | 10/1/70 | 6.25 | 50 | - | | | |
| | | German marks | 4/2/69 | 10/2/73 | 6.23 | 124 | - | | | |
| | | Swiss francs | 4/9/69 | 7/9/70 | 6.20 | 30 | - | | | |
| | | Swiss francs | 4/29/69 | 7/29/70 | 6.20 | 39 | - | | | |
| May.... | | Notes | German marks | 11/1/67 | 5/2/69 | 5.45 | - | | 50 | 2,367 |
| June... | | Notes | Swiss francs | 3/7/68 | 6/9/69 | 5.57 | - | | 100 | 2,367 |
| | Swiss francs | | 6/9/69 | 9/9/70 | 6.89 | 101 | - | | | |
| July... | Certificates of indebtedness Notes | Swiss francs | 1/24/69 | 7/24/69 | 5.00 | - | 153 | 2,320 | | |
| | | Swiss francs | 4/16/69 | 7/16/69 | 6.20 | - | 133 | | | |
| | | Swiss francs | 7/17/69 | 8/18/69 | 7.00 | 30 | - | | | |
| | | Swiss francs | 7/24/69 | 1/23/70 | 7.50 | 100 | - | | | |
| | | Swiss francs | 4/3/68 | 7/3/69 | 5.58 | - | 22 | | | |
| | | Austrian schillings | 6/12/68 | 12/12/69 | 5.90 | - | 25 | | | |
| | | Swiss francs | 7/3/69 | 10/5/70 | 7.70 | 22 | - | | | |
| | | Swiss francs | 7/16/69 | 10/16/70 | 7.55 | 134 | - | | | |
| Aug.... | Certificates of indebtedness Notes | Swiss francs | 2/6/69 | 8/6/69 | 5.125 | - | 50 | 2,220 | | |
| | | Swiss francs | 8/6/69 | 2/6/70 | 7.45 | 50 | - | | | |
| | | Swiss francs | 7/17/69 | 8/18/69 | 7.00 | - | 30 | | | |
| | | Swiss francs | 8/18/69 | 11/18/69 | 7.10 | 30 | - | | | |
| | | Italian lire | 12/16/68 | 6/18/73 | 5.77 | - | 100 | | | |
| Sept... | Notes | Swiss francs | 5/27/68 | 9/29/69 | 6.16 | - | 30 | 2,220 | | |
| | | Swiss francs | 9/29/69 | 1/29/71 | 7.85 | 30 | - | | | |
| Oct.... | Certificates of indebtedness Notes | Swiss francs | 4/7/69 | 10/7/69 | 6.25 | - | 54 | 2,195 | | |
| | | Swiss francs | 10/7/69 | 4/7/70 | 7.73 | 55 | - | | | |
| | Austrian schillings | 2/24/69 | 8/24/70 | 6.33 | - | 25 | | | | |

Source: Bureau of the Public Debt.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues,

interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961; the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 197 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table SB-1. - Sales and Redemptions by Series, Cumulative through October 31, 1969

(In millions of dollars)

| Series | Sales 1/ | Accrued discount | Sales plus accrued discount | Redemptions 1/ | Amount outstanding | |
|---------------------|----------|------------------|-----------------------------|----------------|-----------------------|----------------------------------|
| | | | | | Interest-bearing debt | Matured noninterest-bearing debt |
| Series A-D 2/..... | 3,949 | 1,054 | 5,003 | 4,997 | - | 6 |
| Series E and H..... | 145,527 | 29,187 | 174,714 | 123,199 | 51,516 | - |
| Series F and G..... | 28,396 | 1,125 | 29,521 | 29,484 | - | 36 |
| Series J and K..... | 3,556 | 198 | 3,754 | 3,729 | - | 24 |
| Total A-K..... | 181,428 | 31,564 | 212,992 | 161,409 | 51,516 | 67 |

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

| Period | Sales 1/ | Accrued discount | Sales plus accrued discount | Redemptions 1/ | | | Amount outstanding | |
|------------------------|----------|------------------|-----------------------------|----------------|-----------------|---------------------|-----------------------|----------------------------------|
| | | | | Total | Sales prices 2/ | Accrued discount 2/ | Interest-bearing debt | Matured noninterest-bearing debt |
| Fiscal years: | | | | | | | | |
| 1935-59..... | 134,153 | 15,959 | 150,111 | 99,278 | 91,403 | 7,875 | 50,503 | 331 |
| 1960..... | 4,307 | 1,240 | 5,547 | 8,557 | 7,542 | 1,015 | 47,544 | 280 |
| 1961..... | 4,464 | 1,286 | 5,749 | 5,819 | 5,038 | 781 | 47,514 | 240 |
| 1962..... | 4,421 | 1,358 | 5,780 | 5,716 | 4,934 | 782 | 47,607 | 211 |
| 1963..... | 4,518 | 1,408 | 5,926 | 5,273 | 4,482 | 791 | 48,314 | 157 |
| 1964..... | 4,656 | 1,476 | 6,132 | 5,164 | 4,383 | 781 | 49,299 | 139 |
| 1965..... | 4,543 | 1,517 | 6,060 | 5,346 | 4,488 | 858 | 50,043 | 110 |
| 1966..... | 4,650 | 1,554 | 6,204 | 5,724 | 4,792 | 932 | 50,537 | 95 |
| 1967..... | 4,965 | 1,626 | 6,592 | 5,922 | 4,971 | 951 | 51,213 | 88 |
| 1968..... | 4,739 | 1,735 | 6,473 | 5,982 | 4,978 | 1,003 | 51,712 | 82 |
| 1969..... | 4,550 | 1,789 | 6,338 | 6,339 | 5,237 | 1,102 | 51,711 | 82 |
| Calendar years: | | | | | | | | |
| 1935-59..... | 136,179 | 16,570 | 152,748 | 104,101 | 95,687 | 8,414 | 48,154 | 494 |
| 1960..... | 4,350 | 1,262 | 5,612 | 6,732 | 5,851 | 881 | 47,159 | 368 |
| 1961..... | 4,539 | 1,322 | 5,861 | 5,595 | 4,842 | 754 | 47,458 | 335 |
| 1962..... | 4,278 | 1,397 | 5,675 | 5,602 | 4,792 | 810 | 47,535 | 331 |
| 1963..... | 4,760 | 1,423 | 6,183 | 5,021 | 4,259 | 762 | 48,827 | 200 |
| 1964..... | 4,609 | 1,508 | 6,117 | 5,252 | 4,445 | 807 | 49,734 | 1 |
| 1965..... | 4,486 | 1,527 | 6,013 | 5,441 | 4,552 | 889 | 50,324 | 141 |
| 1966..... | 4,860 | 1,591 | 6,451 | 6,000 | 5,043 | 957 | 50,752 | 164 |
| 1967..... | 4,898 | 1,686 | 6,584 | 5,793 | 4,842 | 951 | 51,581 | 126 |
| 1968..... | 4,696 | 1,759 | 6,455 | 6,133 | 5,094 | 1,040 | 51,917 | 112 |
| Months: | | | | | | | | |
| 1968-October..... | 400 | 141 | 541 | 485 | 404 | 81 | 51,848 | 74 |
| November..... | 350 | 135 | 485 | 411 | 345 | 66 | 51,923 | 73 |
| December..... | 348 | 158 | 506 | 474 | 395 | 78 | 51,917 | 112 |
| 1969-January..... | 394 | 167 | 561 | 618 | 493 | 125 | 51,875 | 96 |
| February..... | 413 | 142 | 555 | 560 | 462 | 98 | 51,876 | 90 |
| March..... | 353 | 150 | 502 | 561 | 465 | 96 | 51,821 | 86 |
| April..... | 387 | 144 | 531 | 599 | 494 | 105 | 51,747 | 92 |
| May..... | 381 | 141 | 522 | 513 | 418 | 95 | 51,762 | 86 |
| June..... | 383 | 159 | 542 | 597 | 486 | 112 | 51,711 | 82 |
| July..... | 389 | 168 | 556 | 637 | 525 | 112 | 51,633 | 80 |
| August..... | 348 | 138 | 486 | 540 | 445 | 95 | 51,583 | 76 |
| September..... | 321 | 159 | 480 | 538 | 448 | 90 | 51,530 | 71 |
| October..... | 404 | 152 | 556 | 574 | 473 | 100 | 51,516 | 67 |

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

| Period | Sales <u>1/</u> | Accrued discount | Sales plus accrued discount | Redemptions <u>1/</u> | | | Amount outstanding | |
|--|-----------------|------------------|-----------------------------|-----------------------|-----------------------|----------------------------|-----------------------|----------------------------------|
| | | | | Total | Sales price <u>2/</u> | Accrued discount <u>2/</u> | Interest-bearing debt | Matured noninterest-bearing debt |
| Series E and H combined | | | | | | | | |
| Fiscal years: | | | | | | | | |
| 1941-59..... | 98,253 | 13,766 | 112,018 | 69,302 | 63,224 | 6,078 | 42,716 | - |
| 1960..... | 4,307 | 1,194 | 5,501 | 5,502 | 4,616 | 886 | 42,715 | - |
| 1961..... | 4,464 | 1,254 | 5,717 | 4,627 | 3,906 | 721 | 43,806 | - |
| 1962..... | 4,421 | 1,331 | 5,753 | 4,603 | 3,873 | 731 | 44,955 | - |
| 1963..... | 4,518 | 1,386 | 5,904 | 4,500 | 3,759 | 742 | 46,359 | - |
| 1964..... | 4,656 | 1,458 | 6,114 | 4,736 | 3,982 | 754 | 47,737 | - |
| 1965..... | 4,543 | 1,502 | 6,045 | 4,987 | 4,154 | 833 | 48,795 | - |
| 1966..... | 4,650 | 1,542 | 6,192 | 5,305 | 4,408 | 897 | 49,682 | - |
| 1967..... | 4,905 | 1,619 | 6,584 | 5,449 | 4,536 | 913 | 50,817 | - |
| 1968..... | 4,739 | 1,731 | 6,470 | 5,715 | 4,739 | 976 | 51,572 | - |
| 1969..... | 4,550 | 1,788 | 6,337 | 6,198 | 5,112 | 1,086 | 51,711 | - |
| Calendar years: | | | | | | | | |
| 1941-59..... | 100,279 | 14,352 | 114,631 | 72,071 | 65,556 | 6,515 | 42,559 | - |
| 1960..... | 4,350 | 1,224 | 5,574 | 4,996 | 4,202 | 794 | 43,137 | - |
| 1961..... | 4,539 | 1,293 | 5,832 | 4,484 | 3,781 | 703 | 44,485 | - |
| 1962..... | 4,278 | 1,372 | 5,650 | 4,636 | 3,882 | 754 | 45,499 | - |
| 1963..... | 4,760 | 1,404 | 6,164 | 4,557 | 3,823 | 733 | 47,106 | - |
| 1964..... | 4,609 | 1,491 | 6,101 | 4,841 | 4,061 | 780 | 48,366 | - |
| 1965..... | 4,486 | 1,514 | 6,000 | 5,117 | 4,254 | 863 | 49,249 | - |
| 1966..... | 4,860 | 1,580 | 6,440 | 5,477 | 4,561 | 916 | 50,212 | - |
| 1967..... | 4,898 | 1,680 | 6,578 | 5,439 | 4,519 | 919 | 51,352 | - |
| 1968..... | 4,696 | 1,757 | 6,452 | 5,915 | 4,898 | 1,017 | 51,890 | - |
| Months: | | | | | | | | |
| 1968-October..... | 400 | 141 | 541 | 472 | 393 | 80 | 51,758 | - |
| November..... | 350 | 135 | 485 | 399 | 335 | 65 | 51,843 | - |
| December..... | 348 | 158 | 506 | 459 | 382 | 77 | 51,890 | - |
| 1969-January..... | 394 | 167 | 561 | 605 | 481 | 123 | 51,846 | - |
| February..... | 413 | 142 | 555 | 548 | 452 | 96 | 51,853 | - |
| March..... | 353 | 150 | 502 | 549 | 455 | 95 | 51,806 | - |
| April..... | 387 | 144 | 531 | 590 | 486 | 104 | 51,747 | - |
| May..... | 381 | 141 | 522 | 507 | 413 | 94 | 51,762 | - |
| June..... | 383 | 159 | 542 | 594 | 483 | 111 | 51,711 | - |
| July..... | 389 | 168 | 556 | 634 | 523 | 112 | 51,633 | - |
| August..... | 348 | 138 | 486 | 536 | 442 | 95 | 51,583 | - |
| September..... | 321 | 159 | 480 | 533 | 443 | 90 | 51,530 | - |
| October..... | 404 | 152 | 556 | 570 | 470 | 100 | 51,516 | - |
| Series F, G, J, and K combined <u>4/</u> | | | | | | | | |
| Fiscal years: | | | | | | | | |
| 1941-59..... | 31,951 | 1,139 | 33,090 | 25,000 <u>5/</u> | 24,142 | 858 | 7,787 | 303 |
| 1960..... | * | 46 | 46 | 3,049 <u>6/</u> | 2,921 | 128 | 4,829 | 257 |
| 1961..... | * | 32 | 32 | 1,188 <u>7/</u> | 1,129 | 59 | 3,709 | 222 |
| 1962..... | - | 27 | 27 | 1,110 <u>8/</u> | 1,059 | 51 | 2,652 | 196 |
| 1963..... | - | 22 | 22 | 771 <u>9/</u> | 722 | 49 | 1,955 | 144 |
| 1964..... | - | 18 | 18 | 426 <u>9/</u> | 400 | 27 | 1,563 | 127 |
| 1965..... | - | 15 | 15 | 358 | 333 | 24 | 1,248 | 99 |
| 1966..... | - | 12 | 12 | 418 | 384 | 35 | 856 | 86 |
| 1967..... | - | 8 | 8 | 472 | 434 | 38 | 397 | 80 |
| 1968..... | - | 4 | 4 | 266 | 239 | 27 | 140 | 75 |
| 1969..... | - | 1 | 1 | 140 | 124 | 16 | - | 76 |
| Calendar years: | | | | | | | | |
| 1941-59..... | 31,951 | 1,163 | 33,115 | 27,052 <u>5/</u> | 26,114 | 938 | 5,594 | 468 |
| 1960..... | * | 38 | 38 | 1,732 <u>6/ 7/</u> | 1,646 | 86 | 4,022 | 348 |
| 1961..... | - | 29 | 29 | 1,108 <u>7/ 8/</u> | 1,058 | 50 | 2,973 | 318 |
| 1962..... | - | 25 | 25 | 963 <u>8/ 9/</u> | 909 | 55 | 2,036 | 316 |
| 1963..... | - | 19 | 19 | 462 <u>9/</u> | 434 | 28 | 1,721 | 188 |
| 1964..... | - | 16 | 16 | 410 | 383 | 27 | 1,368 | 147 |
| 1965..... | - | 14 | 14 | 323 | 297 | 26 | 1,075 | 131 |
| 1966..... | - | 10 | 10 | 522 | 481 | 40 | 540 | 155 |
| 1967..... | - | 6 | 6 | 353 | 322 | 32 | 229 | 118 |
| 1968..... | - | 2 | 2 | 218 | 195 | 23 | 27 | 105 |
| Months: | | | | | | | | |
| 1968-October..... | - | * | * | 12 | 11 | 1 | 90 | 67 |
| November..... | - | * | * | 11 | 10 | 1 | 80 | 66 |
| December..... | - | * | * | 15 | 13 | 2 | 27 | 105 |
| 1969-January..... | - | * | * | 14 | 12 | 2 | 29 | 89 |
| February..... | - | * | * | 12 | 10 | 2 | 23 | 83 |
| March..... | - | * | * | 9 | 8 | 1 | 15 | 79 |
| April..... | - | * | * | 5 | 5 | 1 | - | 85 |
| May..... | - | * | * | 4 | 3 | 1 | - | 79 |
| June..... | - | * | * | - | - | - | - | 76 |
| July..... | - | - | - | 3 | 2 | * | - | 73 |
| August..... | - | - | - | 4 | 3 | * | - | 69 |
| September..... | - | - | - | 5 | 5 | * | - | 64 |
| October..... | - | - | - | 4 | 3 | * | - | 61 |

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

| Period | Sales 1/ | Accrued discount | Sales plus accrued discount | Redemptions 1/ | | | Exchanges of E bonds for H bonds | Amount outstanding (interest-bearing debt) |
|------------------------|----------|------------------|-----------------------------|----------------|----------------|---------------------|----------------------------------|--|
| | | | | Total | Sales price 2/ | Accrued discount 2/ | | |
| Series E | | | | | | | | |
| Fiscal years: | | | | | | | | |
| 1961-59..... | 92,734 | 13,766 | 106,499 | 68,459 | 62,381 | 6,078 | - | 38,040 |
| 1960..... | 3,603 | 1,194 | 4,797 | 5,181 | 4,295 | 886 | 201 | 37,456 |
| 1961..... | 3,689 | 1,254 | 4,943 | 4,394 | 3,673 | 721 | 188 | 37,817 |
| 1962..... | 3,674 | 1,331 | 5,005 | 4,343 | 3,613 | 731 | 219 | 38,260 |
| 1963..... | 3,914 | 1,386 | 5,300 | 4,203 | 3,461 | 742 | 191 | 39,166 |
| 1964..... | 4,136 | 1,458 | 5,594 | 4,363 | 3,609 | 754 | 206 | 40,190 |
| 1965..... | 4,112 | 1,502 | 5,614 | 4,538 | 3,705 | 833 | 188 | 41,078 |
| 1966..... | 4,246 | 1,542 | 5,787 | 4,801 | 3,904 | 897 | 212 | 41,853 |
| 1967..... | 4,599 | 1,619 | 6,217 | 4,895 | 3,982 | 913 | 216 | 42,959 |
| 1968..... | 4,466 | 1,731 | 6,196 | 5,154 | 4,178 | 976 | 196 | 43,805 |
| 1969..... | 4,343 | 1,788 | 6,131 | 5,548 | 4,462 | 1,086 | 184 | 44,205 |
| Calendar years: | | | | | | | | |
| 1941-59..... | 94,450 | 14,352 | 108,803 | 71,054 | 64,539 | 6,515 | - | 37,748 |
| 1960..... | 3,632 | 1,224 | 4,856 | 4,729 | 3,935 | 794 | 278 | 37,597 |
| 1961..... | 3,711 | 1,293 | 5,003 | 4,249 | 3,546 | 703 | 212 | 38,140 |
| 1962..... | 3,624 | 1,372 | 4,996 | 4,349 | 3,595 | 754 | 199 | 38,587 |
| 1963..... | 4,185 | 1,404 | 5,589 | 4,229 | 3,495 | 733 | 208 | 39,740 |
| 1964..... | 4,132 | 1,491 | 5,623 | 4,425 | 3,646 | 780 | 198 | 40,739 |
| 1965..... | 4,092 | 1,514 | 5,606 | 4,650 | 3,787 | 863 | 190 | 41,504 |
| 1966..... | 4,450 | 1,580 | 6,031 | 4,913 | 3,997 | 916 | 224 | 42,398 |
| 1967..... | 4,574 | 1,680 | 6,255 | 4,941 | 4,022 | 919 | 207 | 43,504 |
| 1968..... | 4,452 | 1,757 | 6,209 | 5,300 | 4,283 | 1,017 | 191 | 44,222 |
| Months: | | | | | | | | |
| 1968-October..... | 383 | 141 | 524 | 423 | 344 | 80 | 16 | 44,064 |
| November..... | 334 | 135 | 469 | 359 | 295 | 65 | 14 | 44,160 |
| December..... | 329 | 158 | 487 | 414 | 337 | 77 | 12 | 44,222 |
| 1969-January..... | 373 | 167 | 539 | 548 | 425 | 123 | 17 | 44,196 |
| February..... | 392 | 142 | 534 | 493 | 397 | 96 | 16 | 44,220 |
| March..... | 337 | 150 | 487 | 486 | 391 | 95 | 16 | 44,205 |
| April..... | 371 | 144 | 515 | 526 | 422 | 104 | 15 | 44,179 |
| May..... | 369 | 141 | 511 | 452 | 358 | 94 | 13 | 44,225 |
| June..... | 371 | 159 | 530 | 533 | 422 | 111 | 16 | 44,205 |
| July..... | 374 | 168 | 542 | 558 | 446 | 112 | 19 | 44,170 |
| August..... | 334 | 138 | 472 | 477 | 383 | 95 | 14 | 44,151 |
| September..... | 309 | 159 | 468 | 471 | 382 | 90 | 14 | 44,134 |
| October..... | 391 | 152 | 543 | 500 | 400 | 100 | 15 | 44,162 |
| Series H | | | | | | | | |
| Fiscal years: | | | | | | | | |
| 1952-59..... | 5,519 | - | 5,519 | 843 | 843 | - | - | 4,676 |
| 1960..... | 704 | - | 704 | 322 | 322 | - | 201 | 5,259 |
| 1961..... | 775 | - | 775 | 233 | 233 | - | 188 | 5,989 |
| 1962..... | 747 | - | 747 | 260 | 260 | - | 219 | 6,695 |
| 1963..... | 604 | - | 604 | 298 | 298 | - | 191 | 7,193 |
| 1964..... | 521 | - | 521 | 373 | 373 | - | 206 | 7,546 |
| 1965..... | 431 | - | 431 | 449 | 449 | - | 188 | 7,716 |
| 1966..... | 404 | - | 404 | 504 | 504 | - | 212 | 7,829 |
| 1967..... | 367 | - | 367 | 553 | 553 | - | 216 | 7,858 |
| 1968..... | 273 | - | 273 | 561 | 561 | - | 196 | 7,766 |
| 1969..... | 207 | - | 207 | 650 | 650 | - | 184 | 7,506 |
| Calendar years: | | | | | | | | |
| 1952-59..... | 5,828 | - | 5,828 | 1,017 | 1,017 | - | - | 4,811 |
| 1960..... | 718 | - | 718 | 267 | 267 | - | 278 | 5,540 |
| 1961..... | 828 | - | 828 | 235 | 235 | - | 212 | 6,345 |
| 1962..... | 654 | - | 654 | 287 | 287 | - | 199 | 6,912 |
| 1963..... | 575 | - | 575 | 328 | 328 | - | 208 | 7,367 |
| 1964..... | 477 | - | 477 | 416 | 416 | - | 198 | 7,627 |
| 1965..... | 394 | - | 394 | 467 | 467 | - | 190 | 7,744 |
| 1966..... | 410 | - | 410 | 564 | 564 | - | 224 | 7,815 |
| 1967..... | 324 | - | 324 | 497 | 497 | - | 207 | 7,848 |
| 1968..... | 244 | - | 244 | 615 | 615 | - | 191 | 7,668 |
| Months: | | | | | | | | |
| 1968-October..... | 17 | - | 17 | 49 | 49 | - | 16 | 7,694 |
| November..... | 16 | - | 16 | 40 | 40 | - | 14 | 7,683 |
| December..... | 19 | - | 19 | 45 | 45 | - | 12 | 7,668 |
| 1969-January..... | 22 | - | 22 | 56 | 56 | - | 17 | 7,650 |
| February..... | 20 | - | 20 | 55 | 55 | - | 16 | 7,632 |
| March..... | 16 | - | 16 | 63 | 63 | - | 16 | 7,601 |
| April..... | 16 | - | 16 | 64 | 64 | - | 15 | 7,568 |
| May..... | 12 | - | 12 | 55 | 55 | - | 13 | 7,537 |
| June..... | 13 | - | 13 | 60 | 60 | - | 16 | 7,506 |
| July..... | 14 | - | 14 | 77 | 77 | - | 19 | 7,463 |
| August..... | 14 | - | 14 | 59 | 59 | - | 14 | 7,432 |
| September..... | 12 | - | 12 | 62 | 62 | - | 14 | 7,396 |
| October..... | 13 | - | 13 | 70 | 70 | - | 15 | 7,354 |

UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

| Period | Total <u>1/</u> | Matured | | | Unmatured | | | Unclassified <u>10/</u> |
|------------------------|-----------------|---------|----------------|--------------------|-----------|----------------|-------|-------------------------|
| | | Total | Series E and H | Other | Total | Series E and H | Other | |
| Fiscal years: | | | | | | | | |
| 1951-53..... | 16,867 | 3,370 | 1,368 | 1,502 <u>5/</u> | 13,476 | 10,517 | 2,958 | 21 |
| 1954..... | 6,515 | 2,747 | 1,487 | 1,260 <u>2/</u> | 3,589 | 2,715 | 874 | 179 |
| 1955..... | 7,251 | 3,941 | 1,826 | 2,115 | 3,394 | 2,775 | 619 | -84 |
| 1956..... | 7,346 | 4,253 | 1,917 | 2,345 | 3,467 | 2,785 | 682 | 116 |
| 1957..... | 8,958 | 4,115 | 1,971 | 2,144 | 4,657 | 3,132 | 1,526 | 185 |
| 1958..... | 8,544 | 3,730 | 1,906 | 1,824 | 4,739 | 3,195 | 1,544 | 75 |
| 1959..... | 7,249 | 3,621 | 1,996 | 1,625 | 3,778 | 3,235 | 543 | -150 |
| 1960..... | 8,557 | 4,126 | 2,304 | 1,822 <u>6/</u> | 4,641 | 3,285 | 1,356 | -210 |
| 1961..... | 5,819 | 2,673 | 1,733 | 940 <u>7/</u> | 3,358 | 3,075 | 283 | -212 |
| 1962..... | 5,716 | 2,593 | 1,668 | 925 <u>8/</u> | 3,070 | 2,875 | 196 | 53 |
| 1963..... | 5,273 | 2,250 | 1,593 | 657 <u>2/</u> | 2,951 | 2,812 | 139 | 73 |
| 1964..... | 5,164 | 2,057 | 1,754 | 304 | 3,088 | 2,948 | 140 | 19 |
| 1965..... | 5,346 | 2,184 | 1,938 | 246 | 3,284 | 3,165 | 118 | -121 |
| 1966..... | 5,724 | 2,253 | 1,973 | 280 | 3,300 | 3,196 | 104 | 172 |
| 1967..... | 5,922 | 2,471 | 2,059 | 412 | 3,351 | 3,273 | 79 | 99 |
| 1968..... | 5,982 | 2,548 | 2,289 | 260 | 3,401 | 3,376 | 25 | 33 |
| 1969..... | 6,339 | 2,560 | 2,417 | 143 | 3,566 | 3,560 | 6 | 213 |
| Calendar years: | | | | | | | | |
| 1951-53..... | 16,874 | 4,105 | 2,550 | 1,555 <u>5/</u> | 12,738 | 9,795 | 2,943 | 30 |
| 1954..... | 6,985 | 3,171 | 1,500 | 1,672 | 3,057 | 2,464 | 593 | 757 |
| 1955..... | 7,301 | 4,230 | 2,047 | 2,183 | 3,666 | 2,976 | 689 | -595 |
| 1956..... | 8,264 | 4,246 | 1,891 | 2,355 | 3,899 | 2,920 | 979 | 120 |
| 1957..... | 9,630 | 4,156 | 2,084 | 2,072 | 5,207 | 3,322 | 1,886 | 266 |
| 1958..... | 7,255 | 3,393 | 1,691 | 1,702 | 3,841 | 3,091 | 750 | 22 |
| 1959..... | 8,772 | 4,701 | 2,433 | 2,268 <u>6/</u> | 4,520 | 3,445 | 1,075 | -449 |
| 1960..... | 6,732 | 3,033 | 1,944 | 1,089 <u>6/ 7/</u> | 3,933 | 3,114 | 825 | -239 |
| 1961..... | 5,595 | 2,555 | 1,633 | 922 <u>7/ 8/</u> | 3,100 | 2,899 | 201 | -60 |
| 1962..... | 5,602 | 2,387 | 1,656 | 730 <u>8/ 2/</u> | 3,002 | 2,827 | 175 | 213 |
| 1963..... | 5,021 | 2,043 | 1,617 | 426 <u>9/</u> | 3,031 | 2,905 | 125 | -52 |
| 1964..... | 5,252 | 2,171 | 1,889 | 282 | 3,157 | 3,026 | 131 | -76 |
| 1965..... | 5,441 | 2,148 | 1,932 | 216 | 3,287 | 3,176 | 111 | 6 |
| 1966..... | 6,000 | 2,472 | 2,080 | 391 | 3,384 | 3,277 | 107 | 144 |
| 1967..... | 5,793 | 2,386 | 2,041 | 345 | 3,413 | 3,370 | 44 | -7 |
| 1968..... | 6,133 | 2,652 | 2,443 | 209 | 3,455 | 3,441 | 13 | 26 |
| Months: | | | | | | | | |
| 1968-October..... | 485 | 219 | 209 | 11 | 345 | 344 | * | -79 |
| November..... | 411 | 131 | 123 | 9 | 203 | 203 | 1 | 76 |
| December..... | 474 | 238 | 227 | 11 | 370 | 370 | * | -134 |
| 1969-January..... | 618 | 172 | 157 | 15 | 258 | 256 | 2 | 189 |
| February..... | 560 | 143 | 131 | 12 | 218 | 218 | * | 198 |
| March..... | 561 | 316 | 304 | 12 | 336 | 336 | * | -90 |
| April..... | 599 | 206 | 194 | 11 | 266 | 266 | * | 128 |
| May..... | 513 | 282 | 272 | 10 | 384 | 384 | - | -153 |
| June..... | 597 | 215 | 211 | 4 | 307 | 307 | - | 76 |
| July..... | 637 | 247 | 243 | 4 | 359 | 359 | - | 32 |
| August..... | 540 | 176 | 173 | 2 | 258 | 258 | - | 107 |
| September..... | 538 | 268 | 263 | 5 | 376 | 376 | - | -106 |
| October..... | 574 | 229 | 224 | 5 | 326 | 326 | - | 20 |

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmaturing issues.

* Less than \$500,000.

UNITED STATES SAVINGS BONDS

Table SB-5. - Sales and Redemptions by Denominations, Series E and H ^{1/} Combined

(In thousands of pieces)

| Period | Total all denominations | \$10 ^{2/} | \$25 | \$50 | \$75 ^{3/} | \$100 | \$200 ^{4/} | \$500 | \$1,000 | \$5,000 | \$10,000 ^{5/ 6/} |
|---------------------------|-------------------------|--------------------|-----------|---------|--------------------|---------|---------------------|--------|---------|---------|---------------------------|
| Sales ^{7/} | | | | | | | | | | | |
| Fiscal years: | | | | | | | | | | | |
| 1941-59..... | 2,052,134 | 21,076 | 1,376,124 | 347,960 | - | 229,149 | 12,268 | 31,674 | 33,522 | 250 | 111 |
| 1960..... | 85,607 | - | 52,972 | 20,220 | - | 9,208 | 774 | 1,165 | 1,230 | 27 | 11 |
| 1961..... | 86,495 | - | 53,453 | 20,434 | - | 9,273 | 789 | 1,201 | 1,299 | 31 | 15 |
| 1962..... | 86,479 | - | 53,010 | 20,901 | - | 9,286 | 813 | 1,186 | 1,237 | 30 | 16 |
| 1963..... | 89,627 | - | 54,629 | 21,903 | - | 9,623 | 928 | 1,233 | 1,270 | 25 | 16 |
| 1964..... | 96,609 | - | 59,230 | 23,442 | 135 | 10,324 | 1,006 | 1,220 | 1,214 | 22 | 16 |
| 1965..... | 99,560 | - | 60,928 | 23,947 | 1,141 | 10,409 | 982 | 1,087 | 1,033 | 18 | 14 |
| 1966..... | 103,500 | - | 63,430 | 24,704 | 1,469 | 10,714 | 1,010 | 1,101 | 1,042 | 17 | 13 |
| 1967..... | 114,433 | - | 71,506 | 26,476 | 1,749 | 11,411 | 1,068 | 1,131 | 1,064 | 15 | 14 |
| 1968..... | 117,279 | - | 75,925 | 25,823 | 1,860 | 10,769 | 987 | 987 | 906 | 11 | 12 |
| 1969..... | 118,184 | - | 78,508 | 25,106 | 1,822 | 10,192 | 869 | 871 | 796 | 8 | 11 |
| Calendar years: | | | | | | | | | | | |
| 1941-59..... | 2,093,334 | 21,076 | 1,401,524 | 357,799 | - | 233,627 | 12,643 | 32,212 | 34,077 | 262 | 115 |
| 1960..... | 86,659 | - | 53,910 | 20,347 | - | 9,184 | 768 | 1,173 | 1,238 | 27 | 12 |
| 1961..... | 85,757 | - | 52,528 | 20,447 | - | 9,322 | 816 | 1,247 | 1,346 | 34 | 17 |
| 1962..... | 87,094 | - | 53,503 | 21,329 | - | 9,196 | 799 | 1,098 | 1,127 | 27 | 15 |
| 1963..... | 94,123 | - | 57,391 | 22,828 | - | 10,162 | 1,019 | 1,325 | 1,357 | 24 | 17 |
| 1964..... | 98,414 | - | 60,217 | 23,816 | 632 | 10,445 | 1,000 | 1,151 | 1,117 | 20 | 15 |
| 1965..... | 100,657 | - | 61,841 | 24,106 | 1,322 | 10,366 | 970 | 1,044 | 978 | 17 | 13 |
| 1966..... | 107,949 | - | 66,381 | 25,498 | 1,607 | 11,114 | 1,054 | 1,155 | 1,110 | 17 | 14 |
| 1967..... | 117,004 | - | 74,422 | 26,417 | 1,811 | 11,214 | 1,041 | 1,076 | 996 | 13 | 13 |
| 1968..... | 118,955 | - | 78,023 | 25,694 | 1,925 | 10,563 | 945 | 932 | 853 | 10 | 12 |
| Months: | | | | | | | | | | | |
| 1968-October..... | 11,075 | - | 7,572 | 2,247 | 171 | 883 | 73 | 69 | 59 | 1 | 1 |
| November..... | 9,113 | - | 5,947 | 2,009 | 150 | 816 | 68 | 66 | 57 | 1 | 1 |
| December..... | 9,149 | - | 6,027 | 1,991 | 149 | 797 | 65 | 64 | 55 | 1 | 1 |
| 1969-January..... | 10,296 | - | 7,055 | 2,038 | 157 | 826 | 71 | 75 | 71 | 1 | 1 |
| February..... | 9,951 | - | 6,468 | 2,160 | 160 | 909 | 78 | 86 | 87 | 1 | 1 |
| March..... | 9,193 | - | 6,035 | 2,004 | 136 | 820 | 69 | 68 | 60 | 1 | 1 |
| April..... | 10,395 | - | 7,120 | 2,083 | 141 | 837 | 73 | 72 | 68 | 1 | 1 |
| May..... | 9,815 | - | 6,440 | 2,131 | 144 | 879 | 76 | 75 | 69 | * | 1 |
| June..... | 10,314 | - | 6,856 | 2,219 | 140 | 894 | 75 | 69 | 58 | * | 1 |
| July p..... | 10,679 | - | 7,389 | 2,116 | 136 | 832 | 70 | 70 | 65 | 1 | 1 |
| August p..... | 8,851 | - | 5,844 | 1,892 | 133 | 778 | 65 | 70 | 68 | 1 | 1 |
| September p.... | 8,415 | - | 5,566 | 1,843 | 118 | 717 | 62 | 56 | 51 | * | 1 |
| Inception to date p.. | 3,077,854 | - | 2,018,513 | 586,767 | 8,563 | 332,685 | 21,693 | 43,053 | 44,796 | 457 | 3 |
| Redemptions ^{7/} | | | | | | | | | | | |
| Fiscal years: | | | | | | | | | | | |
| 1941-59..... | 1,594,286 | 19,338 | 1,128,862 | 254,748 | - | 150,375 | 5,546 | 17,836 | 17,519 | 38 | 23 |
| 1960..... | 90,748 | 144 | 56,796 | 19,507 | - | 10,634 | 725 | 1,351 | 1,567 | 15 | 8 |
| 1961..... | 85,077 | 101 | 54,280 | 18,654 | - | 9,197 | 616 | 1,076 | 1,139 | 10 | 4 |
| 1962..... | 83,804 | 78 | 52,958 | 18,746 | - | 9,150 | 653 | 1,077 | 1,126 | 10 | 5 |
| 1963..... | 83,469 | 62 | 53,018 | 19,022 | - | 8,715 | 601 | 1,005 | 1,028 | 12 | 5 |
| 1964..... | 87,242 | 54 | 55,264 | 20,034 | * | 9,080 | 648 | 1,051 | 1,088 | 15 | 7 |
| 1965..... | 90,012 | 51 | 56,736 | 20,744 | 245 | 9,322 | 694 | 1,070 | 1,122 | 19 | 9 |
| 1966..... | 94,720 | 47 | 59,235 | 21,948 | 585 | 9,822 | 756 | 1,113 | 1,182 | 22 | 10 |
| 1967..... | 98,349 | 38 | 61,960 | 22,627 | 837 | 9,839 | 760 | 1,084 | 1,169 | 24 | 12 |
| 1968..... | 105,060 | 33 | 66,956 | 23,605 | 1,032 | 10,276 | 808 | 1,106 | 1,208 | 24 | 13 |
| 1969..... | 114,396 | 29 | 73,560 | 25,308 | 1,205 | 10,955 | 864 | 1,165 | 1,266 | 28 | 14 |
| Calendar years: | | | | | | | | | | | |
| 1941-59..... | 1,639,316 | 19,411 | 1,157,132 | 264,370 | - | 155,622 | 5,905 | 18,505 | 18,296 | 47 | 28 |
| 1960..... | 87,819 | 122 | 55,552 | 19,089 | - | 9,848 | 657 | 1,201 | 1,334 | 12 | 6 |
| 1961..... | 82,762 | 87 | 52,626 | 18,346 | - | 8,937 | 609 | 1,045 | 1,098 | 9 | 4 |
| 1962..... | 84,285 | 71 | 53,231 | 19,006 | - | 9,129 | 653 | 1,070 | 1,108 | 12 | 5 |
| 1963..... | 84,965 | 58 | 54,055 | 19,402 | - | 8,771 | 615 | 1,008 | 1,037 | 13 | 6 |
| 1964..... | 88,054 | 50 | 55,682 | 20,204 | 65 | 9,180 | 670 | 1,067 | 1,111 | 18 | 8 |
| 1965..... | 92,352 | 50 | 58,045 | 21,330 | 434 | 9,532 | 715 | 1,080 | 1,136 | 20 | 9 |
| 1966..... | 97,063 | 45 | 60,546 | 22,545 | 711 | 10,031 | 786 | 1,137 | 1,226 | 24 | 12 |
| 1967..... | 101,135 | 34 | 64,375 | 22,959 | 944 | 9,860 | 761 | 1,047 | 1,123 | 21 | 11 |
| 1968..... | 109,053 | 30 | 70,014 | 24,201 | 1,105 | 10,482 | 822 | 1,125 | 1,232 | 27 | 14 |
| Months: | | | | | | | | | | | |
| 1968-October..... | 8,946 | 2 | 5,787 | 1,975 | 93 | 840 | 64 | 88 | 94 | 2 | 1 |
| November..... | 7,959 | 2 | 5,245 | 1,706 | 85 | 716 | 55 | 73 | 75 | 2 | 1 |
| December..... | 9,195 | 2 | 6,121 | 1,949 | 95 | 798 | 61 | 79 | 86 | 2 | 1 |
| 1969-January..... | 9,889 | 3 | 6,171 | 2,217 | 99 | 1,049 | 88 | 119 | 139 | 2 | 2 |
| February..... | 10,025 | 3 | 6,352 | 2,295 | 107 | 971 | 76 | 103 | 114 | 2 | 1 |
| March..... | 9,924 | 3 | 6,325 | 2,219 | 109 | 969 | 75 | 105 | 114 | 3 | 1 |
| April..... | 10,653 | 3 | 6,740 | 2,416 | 115 | 1,057 | 83 | 112 | 123 | 3 | 1 |
| May..... | 9,164 | 2 | 5,912 | 1,998 | 99 | 878 | 70 | 97 | 104 | 2 | 1 |
| June..... | 10,706 | 2 | 6,868 | 2,347 | 117 | 1,049 | 85 | 113 | 121 | 3 | 1 |
| July p..... | 11,209 | 3 | 7,175 | 2,459 | 123 | 1,093 | 89 | 125 | 137 | 3 | 2 |
| August p..... | 9,889 | 3 | 6,411 | 2,151 | 105 | 931 | 73 | 101 | 110 | 3 | 1 |
| September p.... | 9,866 | 2 | 6,359 | 2,181 | 106 | 929 | 73 | 102 | 109 | 3 | 1 |
| Inception to date p.. | 2,558,126 | 19,982 | 1,739,570 | 471,734 | 4,239 | 250,318 | 12,905 | 29,264 | 29,771 | 227 | 115 |

Note: These figures are estimates by the Office of Debt Analysis in the Office of the Secretary and are based on the daily Treasury statement and reports from Federal Reserve banks and the Bureau of the Public Debt.

^{1/} Sales of Series H bonds began on June 1, 1952; the denominations authorized were \$500, \$1,000, \$5,000, and \$10,000.

^{2/} Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

^{3/} Sales began on May 1, 1964.

^{4/} Sales began on October 29, 1945.

^{5/} Sales of \$10,000 denomination Series E bonds were authorized on May 1, 1952.

^{6/} Includes sales and redemptions of \$100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans beginning April 1954, and also personal trust accounts beginning January 1955.

^{7/} See Table SB-4, footnote 1. * Less than 500 pieces. p Preliminary.

UNITED STATES SAVINGS NOTES

Sales of United States savings notes began May 1, 1967. The notes are eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of the savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

| Period | Sales | Accrued discount | Sales plus accrued discount | Redemptions | | | Amount outstanding |
|------------------------|-------|------------------|-----------------------------|-------------|-------------|------------------|--------------------|
| | | | | Total | Sales price | Accrued discount | |
| Fiscal years: | | | | | | | |
| 1967..... | 1 | - | 1 | * | * | - | 1 |
| 1968..... | 201 | * | 201 | * | * | * | 203 |
| 1969..... | 326 | 12 | 338 | 35 | 34 | 1 | 505 |
| Calendar years: | | | | | | | |
| 1967..... | 80 | - | 80 | * | * | - | 80 |
| 1968..... | 277 | 5 | 281 | 7 | 7 | * | 354 |
| Months: | | | | | | | |
| 1968-October..... | 29 | 1 | 29 | 1 | 1 | * | 303 |
| November..... | 28 | 1 | 29 | 1 | 1 | * | 330 |
| December..... | 27 | 1 | 28 | 4 | 3 | * | 354 |
| 1969-January..... | 29 | 1 | 30 | 3 | 3 | * | 381 |
| February..... | 29 | 1 | 30 | 3 | 3 | * | 408 |
| March..... | 28 | 1 | 29 | 5 | 5 | * | 433 |
| April..... | 24 | 1 | 25 | 4 | 4 | * | 454 |
| May..... | 27 | 1 | 28 | 6 | 6 | * | 476 |
| June..... | 34 | 1 | 35 | 6 | 6 | * | 505 |
| July..... | 30 | 2 | 32 | 7 | 7 | * | 530 |
| August..... | 27 | 2 | 29 | 6 | 5 | * | 554 |
| September..... | 30 | 2 | 32 | 9 | 8 | * | 577 |
| October..... | 34 | 2 | 36 | 8 | 8 | * | 604 |

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

* Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS -1. -Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

| End of fiscal year or month | Total Federal securities outstanding | Interest-bearing public debt securities | | | | | | | | | | Matured public debt and debt bearing no interest | Agency securities | | |
|-----------------------------|--------------------------------------|---|----------------------------------|-------------------|----------------|-------|---|---------------------------|-------------------|----------------|---------------------------------|--|--|---------------------------|--|
| | | Total outstanding | Held by U.S. Government accounts | | | | Public issues held by Federal Reserve banks | Held by private investors | | | Total outstanding ^{1/} | | Held by U.S. Govt. accounts and Fed. Reserve banks | Held by private investors | |
| | | | Total | Public marketable | Non-marketable | | | Total | Public marketable | Non-marketable | | | | | |
| | | | | | Special issues | Other | | | | | | | | | |
| 1960..... | 293,100 | 283,241 | 53,078 | 6,050 | 44,840 | 2,188 | 26,523 | 203,640 | 151,273 | 52,367 | 3,090 | 6,770 | 607 | 6,162 | |
| 1961..... | 295,448 | 285,672 | 53,687 | 6,507 | 44,993 | 2,187 | 27,253 | 204,732 | 153,389 | 51,343 | 3,299 | 6,477 | 604 | 5,873 | |
| 1962..... | 306,128 | 294,442 | 54,252 | 7,205 | 44,865 | 2,182 | 29,663 | 210,527 | 159,204 | 51,323 | 3,759 | 7,927 | 663 | 7,264 | |
| 1963..... | 313,983 | 301,954 | 55,636 | 9,030 | 44,429 | 2,177 | 32,027 | 214,291 | 162,451 | 51,840 | 3,906 | 8,123 | 707 | 7,416 | |
| 1964..... | 320,344 | 307,357 | 58,596 | 9,876 | 46,546 | 2,174 | 34,794 | 213,966 | 161,818 | 52,148 | 4,356 | 8,632 | 611 | 8,020 | |
| 1965..... | 326,609 | 313,113 | 61,069 | 10,348 | 48,549 | 2,171 | 39,100 | 212,943 | 159,246 | 53,697 | 4,161 | 9,335 | 469 | 8,866 | |
| 1966..... | 333,284 | 315,431 | 64,314 | 12,048 | 50,196 | 2,070 | 42,169 | 208,949 | 154,911 | 54,037 | 4,476 | 13,377 | 468 | 12,909 | |
| 1967..... | 344,676 | 322,286 | 71,807 | 13,633 | 56,103 | 2,071 | 46,719 | 203,760 | 150,320 | 53,440 | 3,935 | 18,455 | 2,010 | 16,445 | |
| 1968..... | 371,978 | 344,401 | 76,136 | 14,691 | 59,374 | 2,071 | 52,230 | 216,034 | 159,670 | 56,363 | 3,178 | 24,399 | 3,001 | 21,398 | |
| 1969..... | 367,977 | 351,729 | 84,813 | 16,005 | 66,738 | 2,071 | 54,095 | 212,822 | 156,008 | 56,814 | 1,991 | 14,256 | 2,847 | 11,410 | |
| 1968-Sept..... | 374,795r | 351,593 | 76,548 | 14,834 | 59,643 | 2,071 | 53,279 | 221,766 | 165,443 | 56,323 | 3,150 | 20,051r | 3,067 | 16,984r | |
| Oct..... | 377,541 | 354,056 | 76,205 | 15,349 | 58,786 | 2,070 | 53,329 | 224,522 | 167,974 | 56,548 | 3,138 | 20,347 | 3,035 | 17,312 | |
| Nov..... | 377,130 | 353,894 | 76,604 | 15,539 | 58,995 | 2,070 | 53,350 | 223,940 | 166,764 | 57,176 | 2,968 | 20,267 | 3,075 | 17,192 | |
| Dec..... | 373,092 | 355,149 | 76,567 | 15,403 | 59,094 | 2,070 | 52,937 | 225,645 | 168,472 | 57,173 | 2,879 | 15,064 | 2,845 | 12,219 | |
| 1969-Jan..... | 374,443 | 357,574 | 77,328 | 15,551 | 59,707 | 2,071 | 52,127 | 228,119 | 170,865 | 57,254 | 1,838 | 15,031 | 2,809 | 12,222 | |
| Feb..... | 373,989 | 356,806 | 78,707 | 15,771 | 60,865 | 2,071 | 52,275 | 225,825 | 168,488 | 57,336 | 1,958 | 15,225 | 2,864 | 12,361 | |
| Mar..... | 374,680 | 357,638 | 78,996 | 15,910 | 61,015 | 2,071 | 52,405 | 226,237 | 168,958 | 57,279 | 1,908 | 15,134 | 2,850 | 12,284 | |
| Apr..... | 373,041 | 356,557 | 79,803 | 15,464 | 62,268 | 2,071 | 53,113 | 223,641 | 166,391 | 57,250 | 1,909 | 14,575 | 2,861 | 11,713 | |
| May..... | 374,502 | 358,194 | 82,733 | 15,809 | 64,853 | 2,071 | 53,759 | 221,703 | 164,529 | 57,174 | 1,871 | 14,437 | 2,903 | 11,534 | |
| June..... | 367,977 | 351,729 | 84,813 | 16,005 | 66,738 | 2,071 | 54,095 | 212,822 | 156,008 | 56,814 | 1,991 | 14,256 | 2,847 | 11,410 | |
| July..... | 372,584 | 355,122 | 84,992 | 16,206 | 66,716 | 2,071 | 54,138 | 215,991 | 159,237 | 56,755 | 1,890 | 15,572 | 2,837 | 12,735 | |
| Aug..... | 374,930 | 358,329 | 86,643 | 16,314 | 68,259 | 2,071 | 54,911 | 216,774 | 160,005 | 56,770 | 1,858 | 14,743 | 2,879 | 11,865 | |
| Sept..... | 374,785 | 358,818 | 86,930 | 16,080 | 68,779 | 2,071 | 54,134 | 217,754 | 160,989 | 56,765 | 1,867 | 14,100 | 2,798 | 11,302 | |

Note: Data were derived on basis of the unified budget concepts adopted January 1968.

^{1/} For content see Table FD-6. r Revised.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values $\frac{1}{2}$ in billions of dollars)

| End of month | Total privately held | Commer- cial banks 2/ | Nonbank investors | | | | | | | | | | |
|----------------|----------------------|--------------------------------|-------------------|----------------|-------------------|-----------------|--------------------------|------------------------|---------------------------------|----------------------|---|---|--------------------------|
| | | | Total | Individuals 3/ | | | | Insurance companies | Mutual sav- ings banks | Corpora- tions 4/ | State and local govern- ments 5/ | Foreign and inter- national 6/ | Other investors 6/ |
| | | | | Total | Savings bonds | | Other secu- rities | | | | | | |
| | | | | | Series E and H | Other series | | | | | | | |
| 1939-Dec..... | 33.4 | 12.7 | 20.7 | 9.4 | - | 1.9 | 7.5 | 5.7 | 2.7 | 2.0 | .4 | .2 | .3 |
| 1946-Feb..... | 231.6 | 93.8 | 137.9 | 63.9 | 30.8 | 12.5 | 20.6 | 24.4 | 11.1 | 19.9 | 6.7 | 2.4 | 9.5 |
| Dec..... | 208.3 | 74.5 | 133.8 | 64.1 | 30.3 | 13.9 | 20.0 | 24.9 | 11.8 | 15.3 | 6.3 | 2.1 | 9.3 |
| 1950-June..... | 204.6 | 65.6 | 139.0 | 67.4 | 34.5 | 15.4 | 17.6 | 19.8 | 11.6 | 18.4 | 8.7 | 3.5 | 9.6 |
| Dec..... | 199.9 | 61.8 | 138.0 | 66.3 | 34.5 | 15.1 | 16.7 | 18.7 | 10.9 | 19.7 | 8.8 | 4.3 | 9.3 |
| 1951-June..... | 194.3 | 58.4 | 136.0 | 65.4 | 34.5 | 14.6 | 16.3 | 17.1 | 10.2 | 20.1 | 9.4 | 4.2 | 9.6 |
| Dec..... | 196.3 | 61.5 | 134.8 | 64.6 | 34.7 | 14.4 | 15.5 | 16.4 | 9.8 | 20.7 | 9.6 | 4.3 | 9.4 |
| 1952-June..... | 194.8 | 61.1 | 133.7 | 64.8 | 34.9 | 14.1 | 15.7 | 15.7 | 9.6 | 18.8 | 10.4 | 4.7 | 9.7 |
| Dec..... | 199.8 | 63.4 | 136.4 | 65.2 | 35.3 | 13.8 | 16.0 | 16.0 | 9.5 | 19.9 | 11.1 | 5.3 | 9.4 |
| 1953-June..... | 196.7 | 58.8 | 137.9 | 66.1 | 36.0 | 13.2 | 16.8 | 16.0 | 9.5 | 18.6 | 12.0 | 5.7 | 10.0 |
| Dec..... | 203.8 | 63.7 | 140.2 | 64.8 | 36.7 | 12.7 | 15.4 | 15.9 | 9.2 | 21.5 | 12.7 | 5.9 | 10.2 |
| 1954-June..... | 199.9 | 63.6 | 136.3 | 64.8 | 37.5 | 12.1 | 15.2 | 15.4 | 9.1 | 16.5 | 13.9 | 6.0 | 10.6 |
| Dec..... | 207.1 | 69.1 | 138.0 | 63.5 | 38.2 | 11.7 | 13.6 | 15.3 | 8.8 | 19.1 | 14.4 | 6.3 | 10.6 |
| 1955-June..... | 203.0 | 63.5 | 139.5 | 65.2 | 39.3 | 10.9 | 15.0 | 15.0 | 8.7 | 18.6 | 14.7 | 6.8 | 10.5 |
| Dec..... | 207.0 | 62.0 | 145.0 | 65.0 | 40.1 | 10.2 | 14.8 | 14.6 | 8.5 | 23.2 | 15.4 | 7.5 | 10.8 |
| 1956-June..... | 198.5 | 57.3 | 141.2 | 66.6 | 40.9 | 9.4 | 16.3 | 13.6 | 8.3 | 17.3 | 16.1 | 7.9 | 11.4 |
| Dec..... | 200.5 | 59.5 | 141.0 | 65.9 | 41.4 | 8.7 | 15.8 | 13.2 | 8.0 | 18.7 | 16.3 | 7.8 | 11.1 |
| 1957-June..... | 194.6 | 56.2 | 138.5 | 66.3 | 41.5 | 7.6 | 17.2 | 12.7 | 7.9 | 16.1 | 16.8 | 7.6 | 11.1 |
| Dec..... | 197.9 | 59.5 | 138.4 | 64.9 | 41.6 | 6.6 | 16.7 | 12.5 | 7.6 | 17.7 | 16.6 | 7.6 | 11.5 |
| 1958-June..... | 197.8 | 65.2 | 132.5 | 64.4 | 42.1 | 5.9 | 16.4 | 12.2 | 7.4 | 14.1 | 16.3 | 6.5 | 11.6 |
| Dec..... | 204.5 | 67.5 | 137.0 | 63.7 | 42.5 | 5.2 | 16.0 | 12.6 | 7.2 | 18.1 | 16.5 | 7.7 | 11.2 |
| 1959-June..... | 206.4 | 61.5 | 144.8 | 66.3 | 42.6 | 4.5 | 19.3 | 12.6 | 7.3 | 19.8 | 16.9 | 10.1 | 11.8 |
| Dec..... | 212.7 | 60.3 | 152.5 | 69.4 | 42.4 | 3.5 | 23.5 | 12.5 | 6.9 | 21.4 | 18.0 | 12.0 | 12.3 |
| 1960-June..... | 206.7 | 55.3 | 151.4 | 69.7 | 42.5 | 3.1 | 24.1 | 12.0 | 6.6 | 19.5 | 18.8 | 12.3 | 12.5 |
| Dec..... | 210.0 | 62.1 | 148.0 | 66.1 | 42.9 | 2.7 | 20.5 | 11.8 | 6.2 | 18.7 | 18.7 | 13.0 | 13.5 |
| 1961-June..... | 208.0 | 62.5 | 145.5 | 64.6 | 43.6 | 2.5 | 18.6 | 11.4 | 6.3 | 18.5 | 19.3 | 12.7 | 12.7 |
| Dec..... | 214.8 | 67.2 | 147.7 | 65.9 | 44.2 | 2.2 | 19.5 | 11.3 | 6.1 | 18.5 | 19.0 | 13.4 | 13.5 |
| 1962-June..... | 214.3 | 65.1 | 149.2 | 65.7 | 44.6 | 2.1 | 18.9 | 11.3 | 6.2 | 18.2 | 20.1 | 14.1 | 13.6 |
| Dec..... | 219.5 | 67.1 | 152.3 | 66.0 | 45.1 | 1.9 | 19.1 | 11.5 | 6.0 | 18.6 | 20.1 | 15.3 | 14.8 |
| 1963-June..... | 218.2 | 64.3 | 153.9 | 66.0 | 46.0 | 1.6 | 18.5 | 10.9 | 6.0 | 18.7 | 21.4 | 15.8 | 15.1 |
| Dec..... | 220.5 | 64.2 | 156.3 | 68.2 | 46.7 | 1.5 | 20.0 | 11.2 | 5.6 | 18.7 | 21.1 | 15.9 | 15.6 |
| 1964-June..... | 218.3 | 60.2 | 158.2 | 68.8 | 47.3 | 1.3 | 20.2 | 10.8 | 5.8 | 18.9 | 22.5 | 15.6 | 15.8 |
| Dec..... | 222.5 | 63.9 | 158.6 | 69.8 | 47.9 | 1.2 | 20.7 | 11.0 | 5.5 | 18.2 | 21.1 | 16.7 | 16.3 |
| 1965-June..... | 217.1 | 58.2 | 158.9 | 70.9 | 48.3 | 1.0 | 21.5 | 10.5 | 5.6 | 15.3 | 24.1 | 15.7 | 16.8 |
| Dec..... | 220.5 | 60.7 | 159.8 | 72.1 | 48.8 | .9 | 22.4 | 10.3 | 5.3 | 15.8 | 22.9 | 16.7 | 16.7 |
| 1966-June..... | 213.4 | 54.8 | 158.7 | 73.1 | 49.2 | .7 | 23.2 | 9.6 | 5.0 | 14.2 | 24.5 | 15.4 | 16.9 |
| Dec..... | 219.2 | 57.4 | 161.8 | 74.6 | 49.8 | .5 | 24.4 | 9.5 | 4.6 | 14.9 | 24.9 | 14.5 | 18.8 |
| 1967-June..... | 207.7 | 55.5 | 152.2 | 70.9 | 50.4 | .3 | 20.3 | 8.6 | 4.1 | 11.1 | 24.9 | 14.7 | 17.9 |
| July..... | 212.1 | 58.3 | 153.8 | 70.8 | 50.5 | .3 | 20.0 | 8.6 | 4.1 | 11.9 | 24.6 | 14.4 | 19.2 |
| Aug..... | 215.5 | 60.2 | 155.3 | 71.4 | 50.6 | .3 | 20.6 | 8.6 | 4.1 | 12.4 | 25.0 | 14.3 | 19.5 |
| Sept..... | 215.8 | 61.1 | 154.7 | 72.5 | 50.6 | .3 | 21.6 | 8.6 | 4.2 | 10.7 | 24.8 | 14.7 | 19.2 |
| Oct..... | 220.3 | 63.5 | 156.8 | 73.2 | 50.7 | .3 | 22.2 | 8.6 | 4.0 | 11.6 | 24.5 | 14.8 | 20.1 |
| Nov..... | 223.0 | 63.4 | 159.6 | 73.9 | 50.8 | .3 | 22.8 | 8.6 | 4.1 | 13.0 | 24.4 | 16.2 | 19.4 |
| Dec..... | 222.4 | 63.8 | 158.7 | 74.0 | 50.9 | .3 | 22.9 | 8.6 | 4.1 | 12.2 | 25.1 | 15.8 | 18.9 |
| 1968-Jan..... | 225.3 | 62.8 | 162.5 | 74.5 | 50.9 | .2 | 23.4 | 8.5 | 4.0 | 13.4 | 25.6 | 15.4 | 21.1 |
| Feb..... | 229.2 | 63.7 | 165.5 | 75.2 | 51.0 | .2 | 24.0 | 8.4 | 4.1 | 14.8 | 26.4 | 15.2 | 21.4 |
| Mar..... | 226.9 | 62.0 | 164.9 | 75.2 | 51.0 | .2 | 24.0 | 8.5 | 4.1 | 14.1 | 27.1 | 14.7 | 21.2 |
| Apr..... | 223.4 | 59.8 | 163.5 | 75.2 | 51.0 | .2 | 24.0 | 8.3 | 4.0 | 13.6 | 26.9 | 14.7 | 20.9 |
| May..... | 226.0 | 60.8 | 165.2 | 75.4 | 51.1 | .2 | 24.1 | 8.4 | 4.0 | 15.6 | 26.8 | 14.0 | 20.9 |
| June..... | 219.2 | 59.8 | 159.4 | 74.2 | 51.1 | .2 | 23.0 | 8.1 | 3.9 | 13.0 | 26.6 | 12.9 | 20.8 |
| July..... | 223.1 | 61.2 | 161.9 | 74.7 | 51.1 | .2 | 23.4 | 8.1 | 3.9 | 14.3 | 26.7 | 13.1 | 21.1 |
| Aug..... | 224.5 | 62.1 | 162.4 | 74.9 | 51.2 | .2 | 23.6 | 8.1 | 3.8 | 14.5 | 26.9 | 13.3 | 20.9 |
| Sept..... | 224.9 | 63.5 | 161.4 | 75.2 | 51.2 | .1 | 23.9 | 8.1 | 3.8 | 12.9 | 26.7 | 13.4 | 21.3 |
| Oct..... | 227.7 | 65.3 | 162.3 | 75.0 | 51.3 | .1 | 23.6 | 8.1 | 3.6 | 14.0 | 26.8 | 13.8 | 21.0 |
| Nov..... | 226.9 | 63.9 | 163.0 | 74.7 | 51.4 | .1 | 23.3 | 8.0 | 3.6 | 14.8 | 26.7 | 15.0 | 20.2 |
| Dec..... | 228.5 | 65.5 | 163.0 | 75.3 | 51.4 | .1 | 23.7 | 8.0 | 3.6 | 14.6 | 27.1 | 14.3 | 20.1 |
| 1969-Jan..... | 230.0 | 64.2 | 165.7 | 75.9 | 51.4 | .1 | 24.4 | 7.9 | 3.6 | 16.8 | 27.8 | 11.9 | 21.8 |
| Feb..... | 227.8 | 60.8 | 166.9 | 76.1 | 51.4 | .1 | 24.7 | 7.8 | 3.6 | 17.8 | 28.4 | 12.0 | 21.1 |
| Mar..... | 228.1 | 60.6 | 167.5 | 76.4 | 51.3 | .1 | 25.0 | 7.7 | 3.6 | 17.6 | 28.1 | 11.8 | 22.1 |
| Apr..... | 225.6 | 58.6 | 167.0 | 76.6 | 51.3 | .1 | 25.2 | 7.6 | 3.5 | 17.0 | 28.7 | 12.3 | 21.2 |
| May..... | 223.6 | 56.4 | 167.1 | 76.8 | 51.3 | .1 | 25.4 | 7.9 | 3.7 | 17.4 | 28.1 | 13.7 | 19.5 |
| June..... | 214.8 | 54.9 | 159.9 | 76.4 | 51.2 | .1 | 25.1 | 7.7 | 3.3 | 15.1 | 27.3 | 11.1 | 19.1 |
| July..... | 217.9 | 56.0 | 161.9 | 76.9 | 51.1 | .1 | 25.7 | 7.4 | 3.2 | 15.8 | 27.5 | 11.1 | 19.9 |
| Aug..... | 218.6 | 54.7 | 164.0 | 77.2 | 51.1 | .1 | 26.0 | 7.2 | 3.2 | 16.8 | 27.3 | 11.9 | 20.4 |
| Sept.p..... | 219.6 | 54.4 | 165.2 | 77.8 | 51.0 | .1 | 26.7 | 7.1 | 3.1 | 15.2 | 27.6 | 13.1 | 21.2 |

Source: Office of Debt Analysis, in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1969

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treas-

ury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

| Classification | Total amount outstanding 1/ | U.S. Government accounts and Federal Reserve banks | Total private investors | Held by private investors covered in Treasury Survey | | | | | | | | All other private investors 3/ | Memorandum: Held by 30,062 corporate pension trust funds 4/ |
|--|-----------------------------|--|-------------------------|--|--------------------------------|-----------------------------------|-------------------|------------------|----------------------------------|--------------|--------------|--------------------------------|---|
| | | | | 5,795 commercial banks 2/ | 497 mutual savings banks 2/ | Insurance companies | | 469 corporations | State and local governments | | | | |
| | | | | 293 life | 460 fire, casualty, and marine | 488 savings and loan associations | 316 general funds | | 187 pension and retirement funds | | | | |
| Public debt issues: | | | | | | | | | | | | | |
| Interest-bearing public debt securities: | | | | | | | | | | | | | |
| Marketable..... | 231,203 | 70,214 | 160,989 | 43,587 | 3,098 | 3,339 | 2,822 | 4,116 | 4,505 | 9,675 | 3,989 | 85,858 | 1,895 |
| Nonmarketable 5/..... | 58,714 | 2,071 | 56,643 | 50 7/ | 19 | 33 | 31 | 11 | 1 | 57 | 62 | 56,380 | 139 |
| Special issues..... | 68,901 | 68,779 | 122 | - | - | - | - | - | - | - | - | 122 | - |
| Total interest-bearing public debt securities. | 358,818 | 141,064 | 217,754 | 43,637 | 3,117 | 3,372 | 2,853 | 4,127 | 4,506 | 9,732 | 4,051 | 142,360 | 2,034 |
| Matured debt and debt bearing no interest..... | | | | | | | | | | | | | |
| | 1,867 | - | 1,867 | - | - | - | - | - | - | - | - | 1,867 | - |
| Total public debt securities..... | 360,685 | 141,064 | 219,621 | 43,637 | 3,117 | 3,372 | 2,853 | 4,127 | 4,506 | 9,732 | 4,051 | 144,227 | 2,034 |
| Government agency issues: | | | | | | | | | | | | | |
| Regular issues..... | 1,806 | 172 | 1,634 | 222 | 117 | 141 | 20 | 94 | 17 | 128 | 230 | 666 | 23 |
| Participation certificates 6/..... | 9,875 | 2,376 | 7,499 | 1,802 | 484 | 47 | 309 | 143 | 209 | 583 | 874 | 3,048 | 169 |
| Certificates of interest-Commodity Credit Corp.. | 565 | - | 565 | 151 | - | - | 1 | 4 | - | * | 2 | 407 | 1 |
| Total Govt. agency securities covered in Treasury Survey..... | 12,246 | 2,548 | 9,698 | 2,176 | 601 | 187 | 330 | 242 | 226 | 711 | 1,106 | 4,121 | 194 |
| Nonsurveyed Govt. agency securities..... | 1,854 | 250 | 1,604 | | | | | | | | | | |
| Total Govt. agency securities..... | 14,100 | 2,798 | 11,302 | | | | | | | | | | |
| Total Federal securities... | 374,785 | 143,861 | 230,923 | | | | | | | | | | |

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1969

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities
by Type and Maturity Distribution

(Par values - in millions of dollars)

| Classification | Total amount outstanding 1/ | Held by investors covered in Treasury Survey | | | | | | | | | Held by all other investors 2/ | Memorandum: Held by 30,062 corporate pension trust funds 4/ |
|--|-----------------------------|--|---------------------------|-----------------------------|---------------------|--------------------------------|-----------------------------------|------------------|-----------------------------|----------------------------------|--------------------------------|---|
| | | U.S. Government accounts and Federal Reserve banks | 5,795 commercial banks 2/ | 497 mutual savings banks 2/ | Insurance companies | | | 469 corporations | State and local governments | | | |
| | | | | | 293 life | 460 fire, casualty, and marine | 488 savings and loan associations | | 316 general funds | 187 pension and retirement funds | | |
| By type security: | | | | | | | | | | | | |
| Issued by U.S. Government: | | | | | | | | | | | | |
| Treasury bills..... | 73,972 | 19,988 | 3,997 | 211 | 90 | 223 | 295 | 1,055 | 4,626 | 373 | 43,114 | 650 |
| Treasury notes..... | 78,519 | 35,681 | 17,970 | 1,153 | 145 | 757 | 1,573 | 1,040 | 1,871 | 132 | 18,197 | 475 |
| Treasury bonds..... | 78,712 | 14,544 | 21,620 | 1,735 | 3,104 | 1,842 | 2,248 | 2,409 | 3,177 | 3,484 | 24,547 | 770 |
| Total..... | 231,203 | 70,214 | 43,587 | 3,098 | 3,339 | 2,822 | 4,116 | 4,505 | 9,675 | 3,989 | 85,858 | 1,895 |
| By maturity distribution: | | | | | | | | | | | | |
| Call classes (due or first becoming callable): | | | | | | | | | | | | |
| Within 1 year..... | 119,617 | 35,696 | 16,424 | 576 | 310 | 840 | 949 | 2,973 | 6,099 | 510 | 55,241 | 872 |
| 1 to 5 years..... | 62,521 | 16,747 | 20,486 | 1,230 | 226 | 1,187 | 1,818 | 1,296 | 1,952 | 292 | 17,288 | 610 |
| 5 to 10 years..... | 27,323 | 12,228 | 5,837 | 408 | 382 | 320 | 619 | 209 | 651 | 438 | 6,230 | 113 |
| 10 to 15 years..... | 4,504 | 1,462 | 341 | 127 | 513 | 93 | 158 | 11 | 284 | 253 | 1,261 | 76 |
| 15 to 20 years..... | 6,715 | 1,916 | 243 | 176 | 460 | 252 | 343 | 12 | 178 | 1,241 | 1,894 | 29 |
| 20 years and over..... | 10,524 | 2,166 | 255 | 581 | 1,449 | 129 | 228 | 6 | 512 | 1,255 | 3,943 | 196 |
| Total..... | 231,203 | 70,214 | 43,587 | 3,098 | 3,339 | 2,822 | 4,116 | 4,505 | 9,675 | 3,989 | 85,858 | 1,895 |
| Maturity classes (final maturity): | | | | | | | | | | | | |
| Within 1 year..... | 112,616 | 35,104 | 13,304 | 515 | 166 | 642 | 804 | 2,623 | 5,897 | 465 | 53,096 | 906 |
| 1 to 5 years..... | 69,522 | 17,338 | 23,606 | 1,290 | 370 | 1,386 | 1,962 | 1,646 | 2,154 | 337 | 19,433 | 576 |
| 5 to 10 years..... | 24,553 | 11,605 | 5,667 | 354 | 83 | 276 | 545 | 207 | 495 | 117 | 5,239 | 151 |
| 10 to 15 years..... | 6,059 | 1,654 | 428 | 152 | 778 | 119 | 209 | 12 | 401 | 439 | 1,868 | 57 |
| 15 to 20 years..... | 2,308 | 625 | 132 | 56 | 232 | 55 | 132 | * | 126 | 200 | 749 | 152 |
| 20 years and over..... | 16,145 | 3,888 | 449 | 731 | 1,710 | 346 | 463 | 17 | 639 | 2,431 | 5,472 | 54 |
| Total..... | 231,203 | 70,214 | 43,587 | 3,098 | 3,339 | 2,822 | 4,116 | 4,505 | 9,675 | 3,989 | 85,858 | 1,895 |

Footnotes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

| Issue | Total amount outstanding 1/ | Held by investors covered in Treasury Survey | | | | | | | | | Held by all other investors 2/ | Memorandum: Held by 30,062 corporate pension trust funds 4/ |
|-------------------------------------|-----------------------------|--|---------------------------|-----------------------------|---------------------|--------------------------------|-----------------------------------|------------------|-----------------------------|----------------------------------|--------------------------------|---|
| | | U.S. Government accounts and Federal Reserve banks | 5,795 commercial banks 2/ | 497 mutual savings banks 2/ | Insurance companies | | | 469 corporations | State and local governments | | | |
| | | | | | 293 life | 460 fire, casualty, and marine | 488 savings and loan associations | | 316 general funds | 187 pension and retirement funds | | |
| Treasury bills: | | | | | | | | | | | | |
| Regular weekly and annual maturing: | | | | | | | | | | | | |
| Oct. 1969..... | 16,526 | 4,259 | 904 | 78 | 14 | 69 | 63 | 71 | 1,039 | 84 | 9,946 | 217 |
| Nov. 1969..... | 13,096 | 4,011 | 427 | 22 | 10 | 57 | 40 | 91 | 847 | 107 | 7,483 | 146 |
| Dec. 1969..... | 13,107 | 3,257 | 722 | 16 | 13 | 41 | 75 | 279 | 903 | 63 | 7,738 | 120 |
| Jan. 1970..... | 7,005 | 2,072 | 195 | 22 | 11 | 8 | 24 | 56 | 342 | 15 | 4,260 | 26 |
| Feb. 1970..... | 6,307 | 2,111 | 203 | 14 | 8 | 13 | 18 | 71 | 326 | 5 | 3,538 | 55 |
| Mar. 1970..... | 6,306 | 1,536 | 377 | 16 | 30 | 8 | 20 | 171 | 359 | 72 | 3,716 | 14 |
| Apr. 1970..... | 1,501 | 558 | 47 | 7 | 1 | 2 | 7 | 5 | 134 | 1 | 739 | 20 |
| May 1970..... | 1,501 | 446 | 58 | 8 | * | 4 | 8 | 28 | 152 | 7 | 790 | 4 |
| June 1970..... | 1,702 | 477 | 174 | 5 | - | 1 | 8 | 17 | 127 | 2 | 892 | 3 |
| July 1970..... | 1,202 | 423 | 83 | 9 | - | 1 | 14 | 11 | 105 | 9 | 547 | 13 |
| Aug. 1970..... | 1,201 | 354 | 139 | 7 | 2 | 1 | 3 | 10 | 86 | * | 597 | 4 |
| Sept. 1970..... | 1,005 | 335 | 181 | * | - | * | 5 | 23 | 40 | - | 422 | 13 |
| Tax anticipation: | | | | | | | | | | | | |
| Dec. 1969..... | 1,763 | 87 | 123 | 1 | 2 | 18 | 8 | 100 | 98 | 9 | 1,318 | 14 |
| Mar. 1970..... | 1,752 | 63 | 364 | 7 | - | * | * | 122 | 69 | - | 1,127 | 2 |
| Total Treasury bills..... | 73,972 | 19,988 | 3,997 | 211 | 90 | 223 | 295 | 1,055 | 4,626 | 373 | 43,114 | 650 |
| Treasury notes: | | | | | | | | | | | | |
| 6-3/8% May 1970-C..... | 8,759 | 6,212 | 738 | 39 | 2 | 29 | 65 | 55 | 166 | 3 | 1,452 | 38 |
| 5-5/8% May 1970-B..... | 7,793 | 5,451 | 939 | 36 | 8 | 38 | 68 | 42 | 166 | 1 | 1,045 | 36 |
| 6-3/8% Aug. 1970-D..... | 2,329 | 383 | 776 | 34 | * | 19 | 68 | 44 | 147 | 3 | 855 | 32 |
| 5% Nov. 1970-A..... | 7,675 | 1,630 | 2,360 | 146 | 4 | 122 | 161 | 143 | 301 | 12 | 2,795 | 60 |
| 7-3/4% Feb. 1971-D..... | 2,931 | 162 | 901 | 74 | 3 | 27 | 38 | 50 | 124 | 2 | 1,552 | 31 |
| 5-3/8% Feb. 1971-C..... | 2,509 | 216 | 1,059 | 61 | * | 14 | 99 | * | 67 | 1 | 990 | 24 |
| 5-1/4% May 1971-A..... | 4,265 | 1,878 | 894 | 51 | 4 | 47 | 64 | 37 | 92 | 12 | 1,186 | 28 |
| 5-3/8% Nov. 1971-B..... | 1,734 | 231 | 584 | 61 | 2 | 36 | 36 | 12 | 135 | 4 | 632 | 22 |
| 4-3/4% Feb. 1972-A..... | 2,006 | 417 | 811 | 54 | 4 | 36 | 94 | 40 | 110 | 4 | 434 | 10 |
| 4-3/4% May 1972-B..... | 5,310 | 2,883 | 1,121 | 41 | 2 | 51 | 88 | 46 | 74 | 1 | 1,004 | 21 |
| 5-5/8% Aug. 1974-B..... | 10,284 | 5,296 | 2,464 | 211 | 56 | 94 | 329 | 210 | 141 | 17 | 1,468 | 80 |
| 5-3/4% Nov. 1974-A..... | 3,981 | 1,409 | 1,019 | 87 | 21 | 35 | 82 | 119 | 97 | 4 | 1,107 | 15 |
| 5-3/4% Feb. 1975-A..... | 5,148 | 1,559 | 1,705 | 109 | 16 | 79 | 215 | 42 | 108 | 29 | 1,287 | 36 |
| 6% May 1975-B..... | 6,760 | 4,401 | 934 | 49 | 6 | 53 | 82 | 10 | 90 | 31 | 1,104 | 17 |

Footnotes at end of Table TSO-6.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1969

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

| Issue | Total amount outstanding 1/ | Held by investors covered in Treasury Survey | | | | | | | | | Held by all other investors 3/ | Memorandum: Held by 30,062 corporate pension trust funds 4/ |
|---|-----------------------------|--|---------------------------|-----------------------------|---------------------|--------------------------------|-----------------------------------|------------------|-----------------------------|----------------------------------|--------------------------------|---|
| | | U.S. Government accounts and Federal Reserve banks | 5,795 commercial banks 2/ | 497 mutual savings banks 2/ | Insurance companies | | | 469 corporations | State and local governments | | | |
| | | | | | 293 life | 460 fire, casualty, and marine | 488 savings and loan associations | | 316 general funds | 187 pension and retirement funds | | |
| treasury notes - (Continued): | | | | | | | | | | | | |
| 6-1/4% Feb. 1976-A..... | 3,726 | 2,857 | 365 | 17 | 5 | 7 | 20 | 7 | 12 | 2 | 434 | 7 |
| 6-1/2 May 1976-B..... | 2,697 | 694 | 1,055 | 67 | 9 | 54 | 61 | 17 | 43 | 4 | 694 | 7 |
| 1-1/2 Oct. 1969-EO..... | 159 | - | 56 | 1 | - | 2 | - | 37 | - | - | 63 | - |
| 1-1/2 Apr. 1970-EA..... | 88 | - | 28 | - | * | 1 | * | 34 | - | - | 24 | * |
| 1-1/2 Oct. 1970-EO..... | 113 | - | 47 | - | - | 4 | 3 | 40 | - | - | 19 | - |
| 1-1/2 Apr. 1971-EA..... | 35 | - | 14 | 3 | - | * | - | 18 | - | - | 1 | * |
| 1-1/2 Oct. 1971-EO..... | 72 | - | 40 | - | - | 2 | 1 | 14 | - | - | 15 | 8 |
| 1-1/2 Apr. 1972-EA..... | 34 | 2 | 9 | - | - | - | - | 13 | - | - | 10 | - |
| 1-1/2 Oct. 1972-EO..... | 33 | - | 19 | - | 3 | 1 | * | 3 | - | - | 7 | * |
| 1-1/2 Apr. 1973-EA..... | 34 | - | 18 | - | 1 | 4 | - | 5 | - | - | 7 | 1 |
| 1-1/2 Oct. 1973-EO..... | 30 | - | 14 | 3 | - | * | - | 4 | - | - | 9 | * |
| 1-1/2 Apr. 1974-EA..... | 13 | - | 1 | 6 | - | 3 | - | - | - | - | 3 | - |
| Total Treasury notes..... | 78,519 | 35,681 | 17,970 | 1,153 | 145 | 757 | 1,573 | 1,040 | 1,871 | 132 | 18,197 | 475 |
| treasury bonds: | | | | | | | | | | | | |
| 2-1/2% Dec. 1964-69..... | 2,484 | 561 | 975 | 17 | 11 | 30 | 20 | 376 | 78 | 6 | 409 | 23 |
| 2-1/2 Mar. 1965-70..... | 2,281 | 656 | 852 | 17 | 11 | 43 | 17 | 253 | 29 | 23 | 380 | 13 |
| 2-1/2 Mar. 1966-71..... | 1,221 | 198 | 571 | 6 | 39 | 24 | 12 | 67 | 22 | 10 | 273 | 3 |
| 2-1/2 June 1967-72..... | 1,242 | 117 | 453 | 20 | 21 | 29 | 27 | 42 | 42 | 8 | 484 | 17 |
| 2-1/2 Sept. 1967-72..... | 1,951 | 73 | 1,157 | 11 | 17 | 74 | 41 | 169 | 15 | 5 | 389 | 10 |
| 2-1/2 Dec. 1967-72..... | 2,586 | 204 | 939 | 23 | 67 | 71 | 65 | 71 | 123 | 23 | 1,000 | 4 |
| 4 Oct. 1969..... | 6,240 | 978 | 1,727 | 62 | 17 | 86 | 86 | 260 | 353 | 22 | 2,649 | 24 |
| 4 Feb. 1970..... | 4,381 | 427 | 1,747 | 44 | 9 | 85 | 84 | 317 | 213 | 4 | 1,453 | 29 |
| 4 Aug. 1970..... | 4,129 | 447 | 1,469 | 55 | 17 | 87 | 102 | 150 | 119 | 30 | 1,654 | 26 |
| 4 Aug. 1971..... | 2,806 | 600 | 1,100 | 47 | 8 | 72 | 55 | 32 | 88 | 10 | 792 | 21 |
| 3-7/8 Nov. 1971..... | 2,760 | 460 | 1,167 | 27 | 14 | 56 | 84 | 119 | 93 | 16 | 725 | 18 |
| 4 Feb. 1972..... | 2,344 | 288 | 962 | 59 | 19 | 51 | 91 | 55 | 67 | 21 | 731 | 35 |
| 4 Aug. 1972..... | 2,579 | 530 | 913 | 30 | 20 | 58 | 99 | 35 | 98 | 14 | 782 | 26 |
| 4 Aug. 1973..... | 3,894 | 557 | 1,475 | 82 | 20 | 147 | 140 | 139 | 182 | 31 | 1,122 | 54 |
| 4-1/8 Nov. 1973..... | 4,348 | 447 | 1,803 | 101 | 30 | 157 | 168 | 64 | 202 | 46 | 1,329 | 60 |
| 4-1/8 Feb. 1974..... | 3,128 | 566 | 1,341 | 83 | 25 | 116 | 131 | 70 | 71 | 40 | 685 | 37 |
| 4-1/4 May 1974..... | 3,585 | 584 | 1,369 | 88 | 13 | 90 | 138 | 145 | 107 | 60 | 991 | 40 |
| 3-7/8 Nov. 1974..... | 2,240 | 685 | 589 | 24 | 26 | 48 | 85 | 13 | 109 | 47 | 613 | 30 |
| 4-1/4 May 1975-85..... | 1,214 | 431 | 83 | 30 | 33 | 18 | 24 | * | 75 | 136 | 383 | 19 |
| 3-1/4 June 1978-83..... | 1,556 | 192 | 87 | 24 | 265 | 26 | 51 | 1 | 117 | 186 | 608 | 19 |
| 4 Feb. 1980..... | 2,598 | 764 | 190 | 53 | 133 | 57 | 90 | * | 219 | 188 | 903 | 36 |
| 3-1/2 Nov. 1980..... | 1,906 | 698 | 151 | 75 | 380 | 36 | 68 | 10 | 64 | 65 | 358 | 21 |
| 3-1/4 May 1985..... | 1,093 | 194 | 49 | 26 | 199 | 36 | 108 | * | 51 | 65 | 366 | 10 |
| 4-1/4 Aug. 1987-92..... | 3,814 | 1,151 | 167 | 122 | 147 | 175 | 189 | 10 | 79 | 659 | 1,115 | 109 |
| 4 Feb. 1988-93..... | 249 | 69 | 6 | 5 | 32 | 3 | 9 | - | 5 | 30 | 90 | 13 |
| 4-1/8 May 1989-94..... | 1,558 | 503 | 21 | 22 | 82 | 38 | 38 | 1 | 43 | 487 | 325 | 20 |
| 3-1/2 Feb. 1990..... | 4,838 | 1,127 | 173 | 283 | 704 | 91 | 128 | 2 | 336 | 608 | 1,387 | 38 |
| 3 Feb. 1995..... | 1,447 | 152 | 24 | 30 | 36 | 14 | 22 | 4 | 63 | 93 | 1,009 | 5 |
| 3-1/2 Nov. 1998..... | 4,240 | 887 | 59 | 267 | 709 | 25 | 78 | * | 112 | 554 | 1,547 | 11 |
| Total Treasury bonds..... | 78,712 | 14,544 | 21,620 | 1,735 | 3,104 | 1,842 | 2,248 | 2,409 | 3,177 | 3,484 | 24,547 | 770 |
| Total marketable public debt securities..... | 231,203 | 70,214 | 43,587 | 3,098 | 3,339 | 2,822 | 4,116 | 4,505 | 9,675 | 3,989 | 85,858 | 1,895 |

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1969

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

| Type | Total amount outstanding 1/ | Held by investors covered in Treasury Survey | | | | | | | | Held by all other investors 2/ | Memorandum: Held by 30,062 corporate pension trust funds 4/ | |
|---|-----------------------------|--|---------------------------|-----------------------------|---------------------|--------------------------------|-----------------------------------|------------------|-----------------------------|--------------------------------|---|----------------------------------|
| | | U.S. Government accounts and Federal Reserve banks | 5,795 commercial banks 2/ | 497 mutual savings banks 2/ | Insurance companies | | 488 savings and loan associations | 469 corporations | State and local governments | | | |
| | | | | | 293 life | 460 fire, casualty, and marine | | | 316 general funds | | | 187 pension and retirement funds |
| U.S. savings bonds: 5/ | | | | | | | | | | | | |
| Series E..... | 44,134 | * | - | - | - | - | * | * | * | * | 44,134 | 136 |
| Series H..... | 7,396 | * | - | - | * | * | 1 | * | 1 | 1 | 7,393 | * |
| Total U.S. savings bonds..... | 51,530 | * | - | - | * | * | 1 | * | 1 | 1 | 51,527 | 136 |
| Other U.S. securities: | | | | | | | | | | | | |
| Certificates of indebtedness: | | | | | | | | | | | | |
| Foreign Series..... | 178 | - | - | - | - | - | - | - | - | - | 178 | - |
| Foreign Currency Series..... | 234 | - | - | - | - | - | - | - | - | - | 234 | - |
| Treasury certificates..... | 289 | - | - | - | - | - | - | - | - | - | 289 | - |
| Treasury notes: | | | | | | | | | | | | |
| Foreign Series..... | 1,306 | - | - | - | - | - | - | - | - | - | 1,306 | - |
| Foreign Currency Series..... | 1,986 | - | - | - | - | - | - | - | - | - | 1,986 | - |
| Depository bonds: | | | | | | | | | | | | |
| Treasury bonds: | | | | | | | | | | | | |
| Foreign Series..... | 84 | - | - | - | - | - | - | - | - | - | 84 | - |
| Foreign Currency Series..... | - | - | - | - | - | - | - | - | - | - | - | - |
| R.E.A. Series..... | 20 | - | - | - | - | - | - | - | - | - | 20 | - |
| Investment Series B..... | 2,452 | 2,071 | 25 | 19 | 33 | 30 | 10 | 1 | 57 | 61 | 146 | 3 |
| Other..... | - | - | - | - | - | - | - | - | - | - | - | - |
| U.S. retirement plan bonds..... | 34 | - | - | - | - | - | - | - | - | - | 34 | - |
| U.S. savings notes..... | 577 | - | - | - | - | - | - | - | - | - | 577 | - |
| Total other U.S. securities..... | 7,184 | 2,071 | 50 7/ | 19 | 33 | 30 | 10 | 1 | 57 | 61 | 4,853 | 3 |
| Total nonmarketable public debt securities..... | 58,714 | 2,071 | 50 7/ | 19 | 33 | 31 | 11 | 1 | 57 | 62 | 56,380 | 139 |

Footnotes at end of Table TSO-6.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

| Issue | Total amount outstanding 1/ | Held by investors covered in Treasury Survey | | | | | | | | Held by all other investors 2/ | Memorandum: Held by 30,062 corporate pension trust funds 4/ | |
|---|-----------------------------|--|---------------------------|-----------------------------|---------------------|--------------------------------|-----------------------------------|------------------|-----------------------------|--------------------------------|---|----------------------------------|
| | | U.S. Government accounts and Federal Reserve banks | 5,795 commercial banks 2/ | 497 mutual savings banks 2/ | Insurance companies | | 488 savings and loan associations | 469 corporations | State and local governments | | | |
| | | | | | 293 life | 460 fire, casualty, and marine | | | 316 general funds | | | 187 pension and retirement funds |
| Commodity Credit Corporation: | | | | | | | | | | | | |
| Certificates of interest..... | 565 | - | 151 | - | - | 1 | 4 | - | * | 2 | 407 | 1 |
| Export-Import Bank: | | | | | | | | | | | | |
| Discount notes..... | 84 | - | 20 | 1 | 1 | - | 5 | 14 | 24 | - | 20 | * |
| 6.15% Apr. 1973 (Debentures)..... | 400 | - | 123 | 24 | 1 | 4 | 16 | - | 17 | 1 | 215 | * |
| Participation certificates..... | 1,760 | - | 543 | 71 | 3 | 36 | 34 | 67 | 127 | 77 | 803 | 12 |
| Total..... | 2,244 | - | 686 | 96 | 4 | 39 | 55 | 81 | 167 | 78 | 1,037 | 12 |
| Federal Housing Administration: | | | | | | | | | | | | |
| (Debentures)..... | 577 | 73 | 60 | 79 | 124 | 12 | 24 | - | 23 | 125 | 57 | 15 |
| Government National Mortgage Association: | | | | | | | | | | | | |
| Participation certificates..... | 8,115 | 2,376 | 1,260 | 413 | 44 | 273 | 109 | 142 | 456 | 796 | 2,245 | 158 |
| Tennessee Valley Authority: | | | | | | | | | | | | |
| Short-term notes..... | 370 | 99 | 13 | - | - | - | 44 | 3 | 63 | 1 | 147 | 1 |
| 8% June 1974 (Bonds)..... | 100 | - | 4 | 7 | 1 | 1 | 6 | - | - | * | 82 | 1 |
| 4.40 Nov. 1985 (Bonds)..... | 50 | - | * | * | 6 | * | * | - | 1 | 33 | 10 | 1 |
| 4-5/8 July 1986 (Bonds)..... | 50 | - | 1 | * | 4 | * | - | - | * | 19 | 26 | 1 |
| 4-1/2 Feb. 1987 (Bonds)..... | 45 | - | * | * | 3 | - | - | - | - | 27 | 14 | 1 |
| 5-70 May 1992 (Bonds)..... | 70 | - | 1 | 3 | 1 | 2 | - | - | * | 12 | 51 | 2 |
| 6-3/8 Nov. 1992 (Bonds)..... | 60 | - | 1 | 1 | 1 | 1 | - | - | - | 11 | 45 | 1 |
| Total..... | 745 | 99 | 19 | 12 | 15 | 4 | 50 | 3 | 64 | 104 | 374 | 8 |
| Total Government agency securities covered in Survey..... | 12,246 | 2,548 | 2,176 | 601 | 187 | 330 | 242 | 226 | 711 | 1,106 | 4,121 | 194 |

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1969

Table TSO-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

| Issue | Total amount outstanding | Held by investors covered in Treasury Survey | | | | | | | | | Held by all other investors 3/ | Memorandum: Held by 30,062 corporate pension trust funds 4/ |
|---|--------------------------|--|---------------------------|-----------------------------|---------------------|--------------------------------|-----------------------------------|------------------|-----------------------------|----------------------------------|--------------------------------|---|
| | | U.S. Government accounts and Federal Reserve banks | 5,795 commercial banks 2/ | 497 mutual savings banks 2/ | Insurance companies | | 488 savings and loan associations | 469 corporations | State and local governments | | | |
| | | | | | 293 life | 460 fire, casualty, and marine | | | 316 general funds | 187 pension and retirement funds | | |
| Banks for cooperatives: | | | | | | | | | | | | |
| 6.80% Oct. 1969 (Debentures) | 263 8/ | - | 32 | 10 | 2 | - | 10 | 7 | 28 | 1 | 175 | 3 |
| 6.70 Nov. 1969 (Debentures) | 224 | - | 28 | 10 | 2 | * | 6 | 16 | 32 | - | 130 | * |
| 6.90 Dec. 1969 (Debentures) | 293 8/ | - | 46 | 9 | * | 4 | 14 | 20 | 21 | - | 178 | - |
| 7.85 Jan. 1970 (Debentures) | 254 | - | 39 | 2 | * | 3 | 12 | 20 | 15 | - | 164 | * |
| 8.05 Feb. 1970 (Debentures) | 396 8/ | - | 52 | 14 | * | 6 | 11 | 14 | 15 | - | 284 | 2 |
| Total..... | 1,430 8/ | - | 197 | 46 | 3 | 13 | 52 | 78 | 110 | 1 | 930 | 5 |
| Federal home loan banks: | | | | | | | | | | | | |
| 6-5/8% Oct. 1969 (Notes) | 400 | - | 49 | 33 | 1 | 4 | 24 | 14 | 19 | * | 256 | 9 |
| 6 Nov. 1969 (Bonds) | 500 | - | 86 | 17 | 1 | 3 | 28 | 18 | 26 | * | 320 | 7 |
| 6-3/4 Jan. 1970 (Notes) | 500 | - | 73 | 17 | - | 8 | 53 | 16 | 21 | * | 312 | 16 |
| 7 Feb. 1970 (Notes) | 450 | - | 55 | 13 | + | 4 | 32 | 16 | 78 | * | 250 | 16 |
| 6 Feb. 1970 (Bonds) | 200 | - | 28 | 15 | - | 3 | 14 | 9 | 4 | - | 128 | 1 |
| 6.85 Mar. 1970 (Bonds) | 346 | - | 44 | 25 | 1 | * | 29 | 10 | 20 | - | 216 | 1 |
| 6 Mar. 1970 (Bonds) | 200 | - | 45 | 15 | * | 2 | 17 | 4 | 6 | - | 113 | 1 |
| 6 Apr. 1970 (Bonds) | 225 | - | 37 | 10 | * | 2 | 8 | - | 5 | - | 162 | 1 |
| 8 May 1970 (Notes) | 500 | - | 50 | 19 | + | 1 | 27 | 6 | 24 | * | 372 | 3 |
| 5.80 May 1970 (Bonds) | 300 | - | 45 | 6 | + | 1 | 15 | 14 | 19 | - | 200 | 1 |
| 8 June 1970 (Bonds) | 550 | - | 49 | 22 | * | 1 | 35 | 8 | 29 | * | 404 | 5 |
| 8.40 July 1970 (Notes) | 650 | - | 94 | 12 | 1 | 3 | 29 | 26 | 77 | - | 408 | 1 |
| 8.20 Aug. 1970 (Bonds) | 650 | - | 61 | 22 | 1 | 4 | 45 | 16 | 59 | - | 443 | 7 |
| 6.70 Aug. 1970 (Bonds) | 200 | - | 34 | 7 | - | 9 | 17 | 2 | 4 | - | 127 | 3 |
| 8 Feb. 1971 (Bonds) | 400 | - | 77 | 10 | - | 1 | 28 | 6 | 12 | - | 267 | 1 |
| 6.60 Feb. 1971 (Bonds) | 200 | - | 56 | 7 | - | 2 | 10 | 5 | 9 | * | 111 | * |
| 8-3/8 Apr. 1971 (Bonds) | 250 | - | 46 | 6 | 1 | 2 | 13 | 2 | 19 | 1 | 161 | 1 |
| 7 May 1971 (Bonds) | 350 | - | 60 | 12 | * | 2 | 21 | 17 | 23 | 17 | 199 | 6 |
| 7.65 Aug. 1974 (Bonds) | 201 | - | 40 | 4 | - | 1 | 30 | 2 | 5 | - | 119 | 2 |
| Total..... | 7,072 | - | 1,030 | 273 | 6 | 48 | 475 | 190 | 461 | 20 | 4,569 | 82 |
| Federal intermediate credit banks: | | | | | | | | | | | | |
| (Debentures)..... | 4,375 8/ | - | 653 | 196 | 6 | 22 | 141 | 205 | 421 | 9 | 2,722 | 48 |
| Federal land banks: | | | | | | | | | | | | |
| 4-1/8% Feb. 1967-72 (Bonds) | 72 | - | 11 | 8 | 2 | + | 1 | 2 | 4 | 6 | 38 | 5 |
| 4-1/2 Oct. 1967-70 (Bonds) | 75 | - | 7 | 3 | * | 2 | 1 | 2 | 8 | 10 | 42 | 3 |
| 4-1/4 Oct. 1969 (Bonds) | 209 | - | 51 | 5 | 3 | 11 | 5 | 25 | 5 | 3 | 100 | 3 |
| 5-3/4 Jan. 1970 (Bonds) | 208 | - | 47 | 6 | - | 1 | 3 | - | 7 | - | 145 | 2 |
| 6.30 Feb. 1970 (Bonds) | 344 | - | 82 | 23 | 1 | 1 | 6 | 12 | 35 | 2 | 183 | 2 |
| 5-1/8 Feb. 1970 (Bonds) | 82 | - | 6 | 2 | * | 2 | 1 | 4 | 5 | 4 | 58 | 4 |
| 3-1/2 Apr. 1970 (Bonds) | 83 | - | 24 | 6 | * | 1 | 1 | 4 | 12 | 14 | 22 | 1 |
| 6.20 Apr. 1970 (Bonds) | 362 | - | 93 | 19 | - | 1 | 5 | 1 | 14 | 1 | 227 | 2 |
| 6-3/4 June 1970 (Bonds) | 203 | - | 29 | 12 | * | + | 8 | 2 | 11 | - | 141 | 1 |
| 6.70 June 1970 (Bonds) | 174 | - | 51 | 5 | - | + | 3 | 17 | 1 | * | 97 | * |
| 6 July 1970 (Bonds) | 241 | - | 51 | 9 | 1 | 1 | 10 | 30 | * | * | 137 | 1 |
| 5-1/8 July 1970 (Bonds) | 85 | - | 4 | 3 | * | 2 | + | 6 | 7 | 4 | 59 | 5 |
| 8.15 Aug. 1970 (Bonds) | 270 | - | 32 | 9 | - | 8 | 1 | 1 | 13 | * | 205 | 1 |
| 6.30 Oct. 1970 (Bonds) | 222 | - | 68 | 12 | 1 | 1 | 5 | 13 | 8 | - | 115 | 1 |
| 6.80 Feb. 1971 (Bonds) | 431 | - | 63 | 23 | 2 | 12 | 23 | 30 | 24 | - | 253 | 1 |
| 3-1/2 May 1971 (Bonds) | 60 | - | 5 | 2 | 2 | 1 | - | 3 | 5 | 15 | 26 | 2 |
| 8.15 July 1971 (Bonds) | 270 | - | 28 | 14 | - | + | 7 | 6 | 8 | - | 207 | 2 |
| 6 Oct. 1971 (Bonds) | 446 | - | 110 | 25 | 1 | 1 | 7 | 36 | 3 | * | 263 | 1 |
| 5.70 Feb. 1972 (Bonds) | 230 | - | 61 | 17 | 1 | 4 | + | 10 | 33 | - | 105 | 2 |
| 8.35 Sept. 1972 (Bonds) | 337 | - | 69 | 12 | - | 2 | 14 | 4 | 7 | 4 | 225 | 2 |
| 3-7/8 Sept. 1972 (Bonds) | 109 | - | 14 | 3 | 3 | 2 | - | 2 | 18 | 16 | 50 | 5 |
| 5-7/8 Oct. 1972 (Bonds) | 200 | - | 40 | 11 | - | + | 1 | 15 | 18 | * | 114 | 1 |
| 4-1/8 Feb. 1973-78 (Bonds) | 148 | - | 19 | 8 | 3 | 3 | * | 9 | 6 | 15 | 85 | 10 |
| 4-1/2 Feb. 1974 (Bonds) | 155 | - | 17 | 6 | 3 | 2 | * | 9 | 10 | 8 | 100 | 6 |
| 4-3/8 Apr. 1975 (Bonds) | 200 | - | 29 | 7 | 2 | 4 | 1 | 5 | 27 | 11 | 115 | 5 |
| 5 Feb. 1976 (Bonds) | 123 | - | 10 | 4 | 3 | 3 | + | - | 6 | 6 | 91 | 5 |
| 5-3/8 July 1976 (Bonds) | 150 | - | 9 | 3 | - | 6 | - | * | 9 | 14 | 110 | 5 |
| 5-1/8 Apr. 1978 (Bonds) | 150 | - | 14 | 4 | 1 | 8 | + | 5 | 10 | 12 | 96 | 6 |
| 5 Jan. 1979 (Bonds) | 424 8/ | - | 45 | 24 | 6 | 12 | 11 | 10 | 19 | 14 | 282 | 3 |
| Total..... | 6,064 8/ | - | 1,090 | 284 | 34 | 94 | 107 | 242 | 361 | 161 | 3,691 | 85 |

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1969

Table TSO-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

| Issue | Total amount outstanding | Held by investors covered in Treasury Survey | | | | | | | | | Held by all other investors | Memorandum Held by 50,000 corporate pension trust funds |
|---|--------------------------|--|------------------------|--------------------------|---------------------|--------------------------------|------------|-------------------------------|-----------------------------|----------------------------------|-----------------------------|---|
| | | U.S. Government accounts and Federal Reserve banks | 5,000 commercial banks | 497 mutual savings banks | Insurance companies | | | Savings and loan associations | State and local governments | | | |
| | | | | | 203 life | 100 fire, casualty, and marine | 188 | | 316 general funds | 187 pension and retirement funds | | |
| Federal National Mortgage Association: | | | | | | | | | | | | |
| Discount notes | 3,000 | - | 20 | 156 | 2 | 3 | 63 | 15 | 1,206 | 19 | 1,520 | 20 |
| 6% Dec. 1969 (Debentures) | 550 | 250 | 50 | 22 | + | + | 10 | + | 28 | + | 12 | + |
| 6.60 Feb. 1970 (Debentures) | 250 | - | 11 | 13 | + | + | 14 | + | 16 | + | 13 | + |
| 7.50 Apr. 1970 (Debentures) | 142 | - | 8 | 11 | + | + | 12 | + | 14 | + | 10 | + |
| 6.00 June 1970 (Debentures) | 400 | - | 60 | 25 | + | + | 18 | + | 15 | + | 23 | + |
| 7.50 July 1970 (Debentures) | 400 | - | 35 | 12 | + | + | 21 | + | 14 | + | 20 | + |
| 4.10 Sept. 1970 (Debentures) | 100 | - | 10 | 4 | + | + | 6 | + | 10 | + | 8 | + |
| 5.50 Nov. 1970 (Debentures) | 400 | 100 | 35 | 14 | + | + | 10 | + | 15 | + | 18 | + |
| 9.50 Nov. 1970 (Debentures) | 350 | - | 35 | 13 | + | + | 10 | + | 20 | + | 15 | + |
| 9.10 Dec. 1970 (Debentures) | 250 | - | 30 | 12 | + | + | 11 | + | 15 | + | 17 | + |
| 6.00 Mar. 1971 (Debentures) | 350 | - | 67 | 28 | + | + | 16 | + | 18 | + | 21 | + |
| 6.00 June 1971 (Debentures) | 250 | - | 23 | 11 | + | + | 10 | + | 12 | + | 15 | + |
| 4.10 Aug. 1971 (Debentures) | 63 | - | 5 | 2 | + | + | 3 | + | 4 | + | 5 | + |
| 5.50 Sept. 1971 (Debentures) | 350 | - | 30 | 13 | + | + | 10 | + | 15 | + | 18 | + |
| 4.10 Sept. 1971 (Debentures) | 40 | - | 4 | 2 | + | + | 3 | + | 4 | + | 5 | + |
| 6.00 Nov. 1971 (Debentures) | 350 | - | 67 | 28 | + | + | 16 | + | 18 | + | 21 | + |
| 5.10 Feb. 1972 (Debentures) | 48 | - | 5 | 2 | + | + | 3 | + | 4 | + | 5 | + |
| 6.50 Mar. 1972 (Debentures) | 250 | - | 50 | 20 | + | + | 10 | + | 15 | + | 18 | + |
| 4.00 June 1972 (Debentures) | 100 | - | 10 | 4 | + | + | 6 | + | 10 | + | 8 | + |
| 4.10 Sept. 1972 (Debentures) | 200 | - | 20 | 8 | + | + | 10 | + | 15 | + | 18 | + |
| 4.10 June 1973 (Debentures) | 110 | - | 10 | 4 | + | + | 6 | + | 10 | + | 8 | + |
| 7.85 Sept. 1971 (Debentures) | 250 | - | 60 | 25 | + | + | 15 | + | 18 | + | 22 | + |
| 4.10 Feb. 1977 (Debentures) | 100 | - | 10 | 4 | + | + | 6 | + | 10 | + | 8 | + |
| 0 Dec. 1973 (Capital Debentures) | 250 | - | 68 | 27 | + | + | 10 | + | 15 | + | 18 | + |
| Total | 8,815 | 351 | 872 | 501 | 21 | 39 | 300 | 272 | 1,001 | 80 | 4,710 | 25 |
| District of Columbia: | | | | | | | | | | | | |
| 4.20 Dec. 1970-79 (Bonds) | 20 | - | + | 3 | + | + | 5 | - | - | 3 | + | + |

1) Securities issued by the Treasury and government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see "Statutory Debt Limitation," Table 1. Excludes trust departments.

2) Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain government deposit accounts and government-sponsored agencies.

3) Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for approximately 90 percent of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other private investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1959.

4) United States savings bonds Series E are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.

5) Includes Export-Import Bank and Government National Mortgage Association participation certificates.

6) Includes \$11 million depository bonds held by commercial banks not included in the Treasury Survey.

7) Includes securities issued for use as collateral for short-term borrowings and not part of public issues.

8) Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 31, 1969

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

| Amount outstanding (millions) | | Issue date | | Maturity date | Bank discount | | Amount outstanding (millions) | | Issue date | | Maturity date | Bank discount | | |
|-------------------------------|---------|------------|----------|---------------|---------------|------------------------|-------------------------------|----------|------------|----------|---------------|---------------|------------------------|--|
| 13-week | 26-week | 13-week | 26-week | | Bid | Change from last month | 9-month | one-year | 9-month | one-year | | Bid | Change from last month | |
| \$1,602 | \$1,300 | 8/7/69 | 5/8/69 | 11/6/69 | 7.40% | + .45% | \$500 | \$1,001 | 2/28/69 | 11/30/68 | 11/30/69 | 7.00% | -.18% | |
| 1,990 | 1,300 | 8/14/69 | 5/15/69 | 11/13/69 | 7.00 | + .04 | 501 | 999 | 3/31/69 | 12/31/68 | 12/31/69 | 6.86 | -.21 | |
| 1,602 | 1,301 | 8/21/69 | 5/22/69 | 11/20/69 | 7.00 | + .01 | 500 | 1,000 | 4/30/69 | 1/31/69 | 1/31/70 | 7.03 | -.09 | |
| 1,600 | 1,300 | 8/28/69 | 5/29/69 | 11/28/69 | 7.00 | -.05 | 500 | 1,000 | 5/31/69 | 2/28/69 | 2/28/70 | 7.11 | -.08 | |
| 1,602 | 1,301 | 9/4/69 | 6/5/69 | 12/4/69 | 6.95 | -.06 | 501 | 1,001 | 6/30/69 | 3/31/69 | 3/31/70 | 7.14 | -.16 | |
| 1,600 | 1,301 | 9/11/69 | 6/12/69 | 12/11/69 | 6.88 | -.13 | 500 | 1,001 | 7/31/69 | 4/30/69 | 4/30/70 | 7.30 | -.01 | |
| 1,801 | 1,101 | 9/18/69 | 6/19/69 | 12/18/69 | 6.88 | -.14 | 500 | 1,000 | 8/31/69 | 5/31/69 | 5/31/70 | 7.25 | -.12 | |
| 1,801 | 1,100 | 9/25/69 | 6/26/69 | 12/26/69 | 6.86 | -.10 | 500 | 1,201 | 9/30/69 | 6/30/69 | 6/30/70 | 7.29 | -.16 | |
| 1,812 | 1,100 | 10/2/69 | 7/2/69 | 1/2/70 | 6.98 | -.16 | 500 | 1,202 | 10/31/69 | 7/31/69 | 7/31/70 | 7.30 | -.12 | |
| 1,801 | 1,102 | 10/9/69 | 7/10/69 | 1/8/70 | 7.01 | -.05 | 1,201 | 1,201 | 8/31/69 | 8/31/70 | 7.27 | -.16 | | |
| 1,805 | 1,101 | 10/16/69 | 7/17/69 | 1/15/70 | 7.02 | -.06 | 1,005 | 1,005 | 9/30/69 | 9/30/70 | 7.15 | -.27 | | |
| 1,799 | 1,101 | 10/23/69 | 7/24/69 | 1/22/70 | 7.02 | -.06 | 1,003 | 1,003 | 10/31/69 | 10/31/70 | 7.03 | - | | |
| 1,800 | 1,101 | 10/30/69 | 7/31/69 | 1/29/70 | 6.99 | -.09 | | | | | | | | |
| | 1,203 | | 8/7/69 | 2/5/70 | 7.04 | -.14 | | | | | | | | |
| | 1,199 | | 8/14/69 | 2/13/70 | 7.05 | -.16 | | | | | | | | |
| | 1,202 | | 8/21/69 | 2/19/70 | 7.07 | -.24 | | | | | | | | |
| | 1,201 | | 8/28/69 | 2/26/70 | 7.09 | -.24 | | | | | | | | |
| | 1,201 | | 9/4/69 | 3/5/70 | 7.15 | -.17 | | | | | | | | |
| | 1,201 | | 9/11/69 | 3/12/70 | 7.15 | -.17 | | | | | | | | |
| | 1,201 | | 9/18/69 | 3/19/70 | 7.16 | -.16 | | | | | | | | |
| | 1,201 | | 9/25/69 | 3/26/70 | 7.17 | -.14 | | | | | | | | |
| | 1,208 | | 10/2/69 | 4/2/70 | 7.28 | - | | | | | | | | |
| | 1,201 | | 10/9/69 | 4/9/70 | 7.29 | - | | | | | | | | |
| | 1,203 | | 10/16/69 | 4/16/70 | 7.29 | - | | | | | | | | |
| | 1,200 | | 10/23/69 | 4/23/70 | 7.32 | - | | | | | | | | |
| | 1,201 | | 10/30/69 | 4/30/70 | 7.30 | - | | | | | | | | |
| | | | | | | | Amount outstanding (millions) | | Issue date | | Maturity date | | Bank discount | |
| | | | | | | | | | | | | | | |
| | | | | | | | Tax anticipation bills | | | | | | | |
| | | | | | | | \$1,763 | | | | 12/22/69 | 6.87% | -.11% | |
| | | | | | | | 1,752 | | 7/18/69 | | 3/23/70 | 7.18 | -.15 | |
| | | | | | | | 2,007 | | 10/14/69 | | 4/22/70 | 7.31 | - | |
| | | | | | | | 3,004 | | 10/29/69 | | 6/22/70 | 7.40 | - | |

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

| Amount outstanding (millions) | Description | Price | | Yield | | Issue date | Price range since first traded 1/ | | | | | |
|-------------------------------|-------------|-------|------------------------|-------------|------------------------|------------|-----------------------------------|----------|------------|----------|-----------|----------|
| | | Bid | Change from last month | To maturity | Change from last month | | High | | Low | | | |
| | | | | | | | Price | Date | Price | Date | | |
| \$7,793 | 5-5/8% | - | 5/15/70-B | 98.30 | + .11 | 7.71% | -.28% | 11/15/68 | 99.30 | 10/25/68 | 98.06 | 7/2/69 |
| 8,764 | 6-3/8 | - | 5/15/70 | 99.10 | + .07 1/2 | 7.72 | -.20 | 2/15/69 | 100.08 | 4/14/69 | 98.27 1/2 | 2/2/69 |
| 2,329 | 6-3/8 | - | 8/15/70 | 99.04 | + .12 1/2 | 7.54 | -.37 | 5/15/69 | 100.00 1/2 | 5/1/69 | 98.21 | 7/9/79 |
| 7,675 | 5 | - | 11/15/70-A | 97.13 | + .21 | 7.67 | -.42 | 2/15/66 | 102.09 | 4/7/67 | 96.13 | 7/2/69 |
| 2,931 | 7-3/4 | - | 2/15/71-D | 97.13 | + .25 | 7.52 | -.50 | 8/15/69 | 100.11 | 8/20/69 | 99.20 | 10/1/69 |
| 2,509 | 5-3/8 | - | 2/15/71-C | 100.13 | + .24 | 7.41 | -.61 | 8/30/67 | 100.01 | 8/2/68 | 96.15 | 7/9/69 |
| 4,265 | 5-1/4 | - | 5/15/71-A | 96.27 | + .25 | 7.47 | -.41 | 8/15/66 | 103.09 | 4/7/69 | 95.30 | 9/18/69 |
| 4,175 | 8 | - | 5/15/71 | 100.28 | + 1.04 | 7.38 | -.76 | 10/1/69 | 100.03 1/2 | 9/23/69 | 99.24 | 9/30/69 |
| 1,734 | 5-3/8 | - | 11/15/71-B | 96.09 | + 1.02 | 7.38 | -.49 | 11/15/66 | 104.02 | 4/10/67 | 95.03 | 10/1/69 |
| 2,006 | 4-3/4 | - | 2/15/72-A | 94.17 | + 1.19 | 7.40 | -.68 | 2/15/67 | 101.16 | 4/10/67 | 92.29 | 10/1/69 |
| 5,310 | 4-3/4 | - | 5/15/72-B | 93.30 | + 1.28 | 7.42 | -.76 | 5/15/67 | 100.04 | 5/12/67 | 92.01 | 10/1/69 |
| 1,158 | 7-3/4 | - | 5/15/73 | 101.26 | + 2.06 | 7.16 | -.70 | 10/1/69 | 100.03 1/2 | 9/23/67 | 99.20 | 9/30/69 |
| 10,284 | 5-5/8 | - | 8/15/74-B | 93.00 | + 2.18 | 7.39 | -.65 | 8/15/68 | 100.02 | 9/24/68 | 90.12 | 10/1/69 |
| 3,981 | 5-3/4 | - | 11/15/74-A | 93.16 | + 3.02 | 7.32 | -.75 | 11/15/67 | 101.20 | 1/12/68 | 90.10 | 10/1/69 |
| 5,148 | 5-3/4 | - | 2/15/75-A | 93.10 | + 2.30 | 7.30 | -.68 | 2/15/68 | 101.06 | 7/23/68 | 90.08 | 10/1/69 |
| 6,760 | 6 | - | 5/15/75-B | 95.10 | + 3.26 | 7.04 | -.86 | 5/15/68 | 102.28 | 8/2/68 | 91.10 | 10/1/69 |
| 3,739 | 6-1/4 | - | 2/15/76 | 96.24 | + 3.08 | 6.92 | -.63 | 2/15/69 | 100.20 | 4/14/69 | 93.10 | 10/1/69 |
| 2,697 | 6-1/2 | - | 2/15/76 | 97.12 | + 3.28 | 7.01 | -.76 | 5/15/69 | 100.04 | 5/15/69 | 93.10 | 10/1/69 |
| 1,681 | 7-1/2 | - | 8/15/76 | 102.26 | + 3.28 | 6.97 | -.73 | 10/1/69 | 99.19 | 9/23/69 | 98.27 | 10/1/69 |
| 88 | 1-1/2 | - | 4/1/70-EA | 97.08 | + .18 | 8.48 | + .04 | 4/1/65 | 96.16 | 4/30/69 | 87.26 | 8/29/66 |
| 113 | 1-1/2 | - | 10/1/70-EO | 94.22 | + .24 | 7.67 | -.27 | 10/1/65 | 94.16 | 5/29/68 | 86.08 | 8/29/66 |
| 35 | 1-1/2 | - | 4/1/71-EA | 91.26 | + .12 | 7.75 | + .09 | 4/1/66 | 92.22 | 12/2/68 | 85.03 | 9/21/66 |
| 72 | 1-1/2 | - | 10/1/71-EO | 89.12 | + .12 | 7.59 | + .05 | 10/1/66 | 91.12 | 11/15/68 | 84.16 | 10/17/66 |
| 34 | 1-1/2 | - | 4/1/72-EA | 87.06 | + .14 | 7.41 | - | 4/1/67 | 89.26 | 8/7/68 | 85.12 | 12/20/67 |
| 33 | 1-1/2 | - | 10/1/72-EO | 84.18 | + .04 | 7.51 | + .13 | 10/1/67 | 88.10 | 12/2/68 | 84.04 | 12/22/67 |
| 34 | 1-1/2 | - | 4/1/73-EA | 82.22 | -.08 | 7.33 | + .24 | 4/1/68 | 87.04 | 10/7/68 | 82.22 | 10/31/69 |
| 30 | 1-1/2 | - | 10/1/73-EO | 80.30 | -.14 | 7.18 | + .28 | 10/1/68 | 86.02 | 10/1/68 | 80.30 | 10/31/69 |
| 34 | 1-1/2 | - | 4/1/74-EA | 77.20 | -.22 | 7.57 | + .33 | 4/1/69 | 82.28 | 4/30/69 | 77.20 | 10/31/69 |
| 2 | 1-1/2 | - | 10/1/74-EO | 76.06 | - | 7.37 | - | 10/1/69 | 76.06 | 10/31/69 | 75.24 | 10/15/69 |

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 31, 1969

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

| Amount out- standing (millions) | Description | Price | | Yield | | Issue date | Price range since first traded ^{1/} | | | | | |
|--|-------------|-------|---------------------------------|--|---------------------------------|---------------|--|----------|--------|----------|-------|---------|
| | | Bid | Change from last month | To first call or maturity ^{2/} | Change from last month | | High | | Low | | | |
| | | | | | | | Price | Date | Price | Date | | |
| \$ 683 | 2-1/2% | - | 12/15/64-69 | 99.14 | +1.14 | 7.49% | -0.03% | 9/15/43 | 107.24 | 4/6/46 | 81.04 | 1/6/60 |
| 4,381 | 4 | - | 2/15/70 | 99.00 | +1.13 | 7.54 | -.34 | 1/15/65 | 99.19 | 1/22/65 | 93.08 | 8/29/66 |
| 2,281 | 2-1/2 | - | 3/15/65-70 | 98.05 | +1.14 | 7.71 | +0.06 | 2/1/44 | 107.23 | 4/6/46 | 80.10 | 1/6/60 |
| 4,129 | 4 | - | 8/15/70 | 97.09 | +1.18 | 7.65 | -.34 | 6/20/63 | 100.14 | 8/2/63 | 92.18 | 8/29/66 |
| 1,221 | 2-1/2 | - | 3/15/66-71 | 93.18 | +2.27 | 7.64 | -.37 | 12/1/44 | 107.22 | 4/16/47 | 79.20 | 1/6/60 |
| 2,806 | 4 | - | 8/15/71 | 94.08 | +1.06 | 7.51 | -.56 | 3/1/62 | 101.27 | 12/26/62 | 91.30 | 8/29/66 |
| 2,760 | 3-7/8 | - | 11/15/71 | 93.10 | +1.18 | 7.49 | -.70 | 5/15/62 | 100.28 | 12/26/62 | 91.24 | 9/30/66 |
| 2,344 | 4 | - | 2/15/72 | 92.30 | +1.22 | 7.42 | -.71 | 11/15/62 | 101.20 | 12/26/62 | 91.02 | 8/29/66 |
| 1,242 | 2-1/2 | - | 6/15/67-72 | 88.17 | +1.23 | 7.41 | -.61 | 6/1/45 | 106.16 | 4/16/46 | 79.12 | 1/6/60 |
| 2,579 | 4 | - | 8/15/72 | 91.20 | +1.21 | 7.39 | -.59 | 9/15/62 | 101.20 | 12/26/62 | 89.29 | 10/1/66 |
| 1,951 | 2-1/2 | - | 9/15/67-72 | 87.18 | +1.25 | 7.40 | -.60 | 10/20/41 | 109.18 | 4/6/46 | 78.24 | 1/6/60 |
| 2,585 | 2-1/2 | - | 12/15/67-72 | 86.20 | +2.00 | 7.39 | -.65 | 11/15/45 | 106.16 | 4/6/46 | 79.06 | 1/6/60 |
| 3,894 | 4 | - | 8/15/73 | 88.29 | +2.03 | 7.42 | -.61 | 9/15/63 | 99.06 | 11/12/64 | 86.26 | 10/1/69 |
| 4,348 | 4-1/8 | - | 11/15/73 | 88.24 | +2.04 | 7.40 | -.60 | 7/24/64 | 100.01 | 11/12/64 | 86.20 | 10/1/69 |
| 3,128 | 4-1/8 | - | 2/15/74 | 87.30 | +1.22 | 7.47 | -.44 | 1/15/65 | 99.18 | 1/22/65 | 86.08 | 10/1/69 |
| 3,585 | 4-1/4 | - | 5/15/74 | 87.26 | +1.30 | 7.47 | -.49 | 5/15/64 | 101.07 | 11/12/64 | 85.26 | 10/1/69 |
| 2,240 | 3-7/8 | - | 11/15/74 | 85.24 | +2.14 | 7.31 | -.57 | 12/2/57 | 110.24 | 4/22/58 | 83.08 | 10/1/69 |
| 1,214 | 4-1/4 | - | 5/15/75-85 | 75.08 | +1.16 | 6.87 | -.18 | 4/5/60 | 105.28 | 5/5/67 | 73.24 | 10/1/69 |
| 1,554 | 3-1/4 | - | 6/15/78-83 | 69.14 | +2.00 | 6.71 | -.27 | 5/1/53 | 111.28 | 8/4/54 | 67.14 | 10/1/69 |
| 2,597 | 4 | - | 2/15/80 ^{3/} | 79.02 | +3.04 | 6.87 | -.49 | 1/23/59 | 103.18 | 5/12/61 | 75.30 | 9/30/69 |
| 1,906 | 3-1/2 | - | 11/15/80 ^{3/} | 74.02 | +1.30 | 6.90 | -.28 | 10/3/60 | 97.24 | 5/12/61 | 72.04 | 9/30/69 |
| 1,091 | 3-1/4 | - | 5/15/85 ^{3/} | 69.08 | +2.16 | 6.40 | -.32 | 6/3/58 | 101.04 | 6/11/58 | 66.24 | 9/30/69 |
| 4,826 | 3-1/2 | - | 2/15/90 ^{3/} | 68.28 | +3.12 | 6.22 | -.39 | 2/14/58 | 106.26 | 4/21/58 | 65.16 | 9/30/69 |
| 3,814 | 4-1/4 | - | 8/15/87-92 ^{3/} | 72.28 | +2.08 | 6.56 | -.24 | 8/15/62 | 104.10 | 12/26/62 | 70.20 | 9/30/69 |
| 249 | 4 | - | 2/15/88-93 ^{3/} | 71.14 | +1.28 | 6.37 | -.20 | 1/17/63 | 100.11 | 1/16/63 | 69.18 | 10/1/69 |
| 1,558 | 4-1/8 | - | 5/15/89-94 ^{3/} | 71.16 | +2.22 | 6.48 | -.26 | 4/18/63 | 100.26 | 8/28/63 | 68.24 | 9/30/69 |
| 1,431 | 3 | - | 2/15/95 ^{3/} | 68.20 | +2.30 | 5.26 | -.27 | 2/15/55 | 101.12 | 6/18/55 | 65.22 | 9/30/69 |
| 4,230 | 3-1/2 | - | 11/15/98 ^{3/} | 68.26 | +3.02 | 5.71 | -.29 | 10/3/60 | 95.14 | 5/12/61 | 65.24 | 9/30/69 |

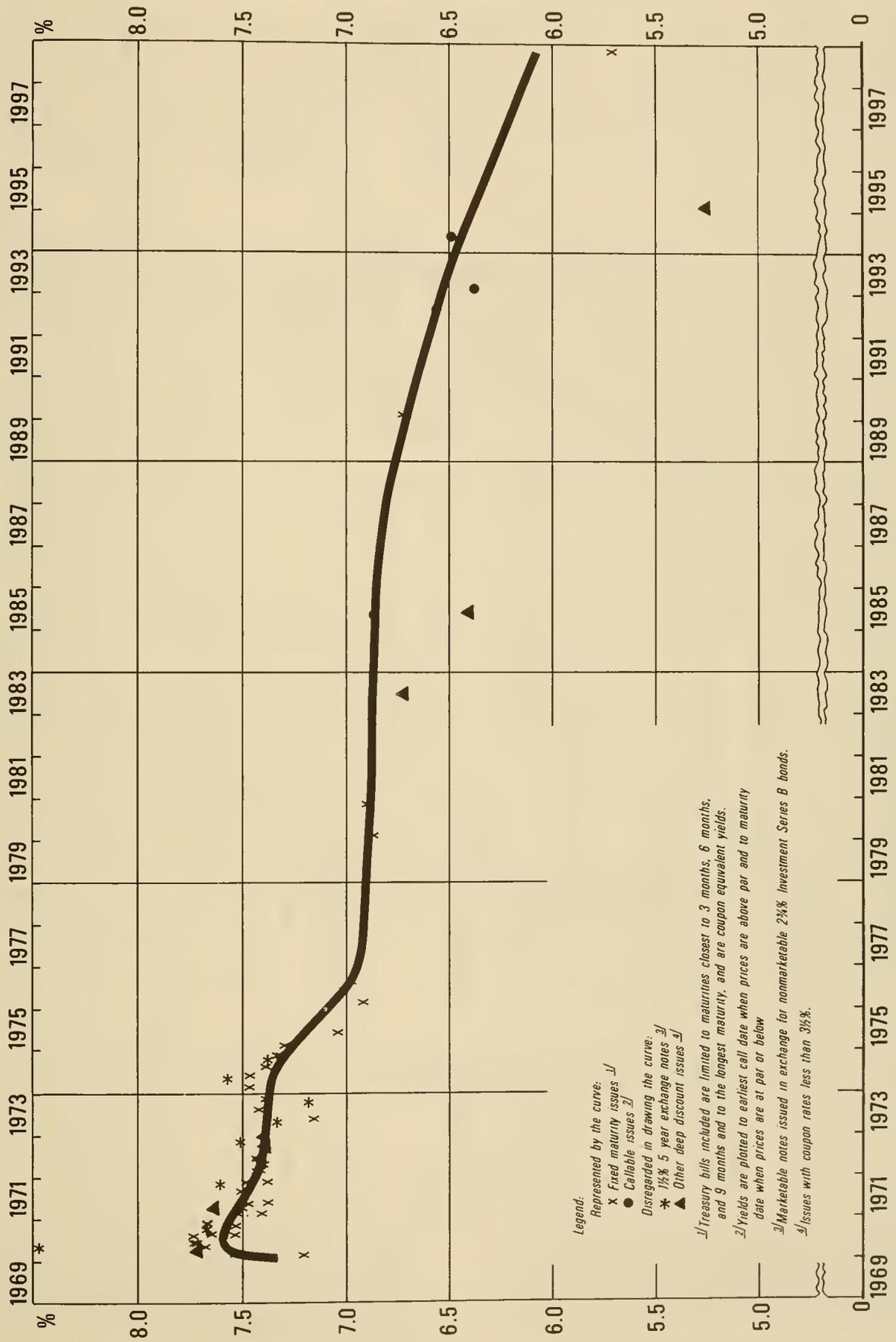
^{1/} Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

^{2/} On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

^{3/} Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

YIELDS OF TREASURY SECURITIES, OCT. 31, 1969

Based on Closing Bid Quotations



Legend:

- Represented by the curve:
 - x Fixed maturity issues 1)
 - Callable issues 2)
- Disregarded in drawing the curve:
 - * 1 1/2% 5 year exchange notes 3)
 - ▲ Other deep discount issues 4)

1) Treasury bills included are limited to maturities closest to 3 months, 6 months, and 9 months and to the longest maturity, and are coupon equivalent yields.
 2) Yields are plotted to earliest call date when prices are above par and to maturity date when prices are at par or below
 3) Marketable notes issued in exchange for nonmarketable 2 1/2% Investment Series B bonds.
 4) Issues with coupon rates less than 3 1/2%.

Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG -TERM BONDS

Table AY-1. - Average Yields of Treasury and Corporate Bonds by Periods

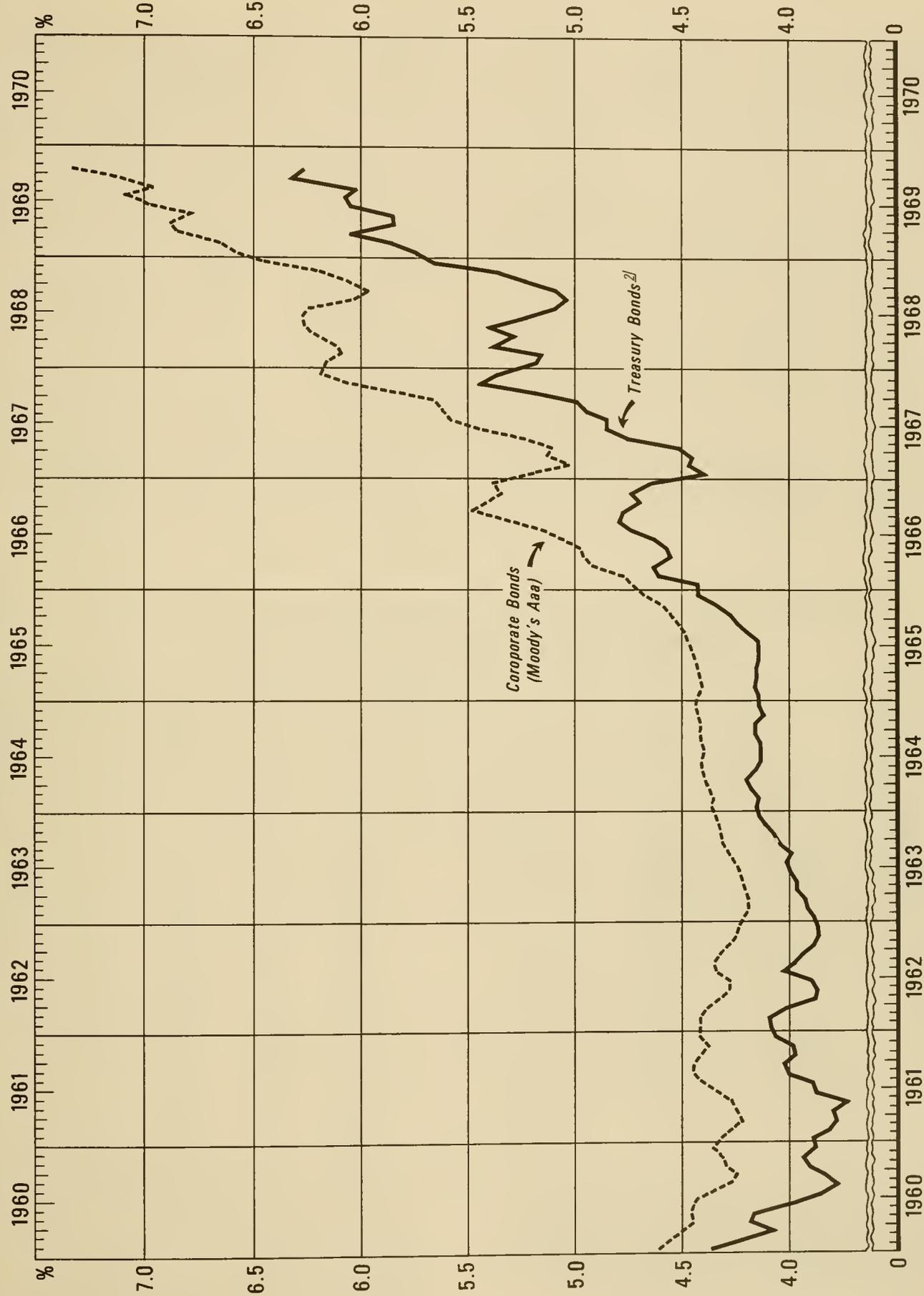
(Percent per annum)

| Period | Treasury bonds ^{1/} | Moody's Aaa corporate bonds | Period | Treasury bonds ^{1/} | Moody's Aaa corporate bonds | Period | Treasury bonds ^{1/} | Moody's Aaa corporate bonds | | | | |
|--|------------------------------|-----------------------------|------------------------------|------------------------------|------------------------------|-----------------------------|------------------------------|-----------------------------|------------------------------|-----------------------------|------------------------------|-----------------------------|
| Annual series - calendar year averages of monthly series | | | | | | | | | | | | |
| 1949..... | 2.31 | 2.66 | 1956..... | 3.08 | 3.36 | 1963..... | 4.00 | 4.26 | | | | |
| 1950..... | 2.32 | 2.62 | 1957..... | 3.47 | 3.89 | 1964..... | 4.15 | 4.40 | | | | |
| 1951..... | 2.57 | 2.86 | 1958..... | 3.43 | 3.79 | 1965..... | 4.21 | 4.49 | | | | |
| 1952..... | 2.68 | 2.96 | 1959..... | 4.08 | 4.38 | 1966..... | 4.65 | 5.13 | | | | |
| 1953..... | 2.94 | 3.20 | 1960..... | 4.02 | 4.41 | 1967..... | 4.85 | 5.51 | | | | |
| 1954..... | 2.55 | 2.90 | 1961..... | 3.90 | 4.35 | 1968..... | 5.26 | 6.17 | | | | |
| 1955..... | 2.84 | 3.06 | 1962..... | 3.95 | 4.33 | | | | | | | |
| Monthly series - averages of daily series | | | | | | | | | | | | |
| Period | Treasury bonds ^{1/} | Moody's Aaa corporate bonds | Treasury bonds ^{1/} | Moody's Aaa corporate bonds | Treasury bonds ^{1/} | Moody's Aaa corporate bonds | Treasury bonds ^{1/} | Moody's Aaa corporate bonds | Treasury bonds ^{1/} | Moody's Aaa corporate bonds | Treasury bonds ^{1/} | Moody's Aaa corporate bonds |
| 1958 | | | | | | | | | | | | |
| January..... | 3.24 ^{2/} | 3.60 | 4.37 | 4.61 | 4.08 | 4.42 | 4.15 | 4.37 | 4.43 | 4.74 | 5.18 | 6.17 |
| February..... | 3.28 | 3.59 | 4.22 | 4.56 | 4.09 | 4.42 | 4.14 | 4.36 | 4.61 | 4.78 | 5.16 | 6.10 |
| March..... | 3.25 | 3.63 | 4.08 | 4.49 | 4.01 | 4.39 | 4.18 | 4.38 | 4.63 | 4.92 | 5.39 | 6.11 |
| April..... | 3.12 | 3.60 | 4.18 ^{2/} | 4.45 | 3.89 | 4.33 | 4.20 | 4.40 | 4.55 | 4.96 | 5.28 | 6.21 |
| May..... | 3.14 | 3.57 | 4.16 | 4.46 | 3.88 | 4.28 | 4.16 | 4.41 | 4.57 | 4.98 | 5.40 | 6.27 |
| June..... | 3.20 ^{2/} | 3.57 | 3.98 | 4.45 | 3.90 | 4.28 | 4.13 | 4.41 | 4.63 | 5.07 | 5.23 ^{3/} | 6.28 |
| July..... | 3.36 | 3.67 | 3.86 | 4.41 | 4.02 ^{2/} | 4.34 | 4.13 | 4.40 | 4.75 | 5.16 | 5.09 | 6.24 |
| August..... | 3.60 | 3.85 | 3.79 | 4.28 | 3.98 | 4.35 | 4.14 | 4.41 | 4.80 | 5.31 | 5.04 | 6.02 |
| September..... | 3.75 | 4.09 | 3.84 ^{2/} | 4.25 | 3.94 | 4.32 | 4.16 | 4.42 | 4.79 | 5.49 | 5.09 | 5.97 |
| October..... | 3.76 | 4.11 | 3.91 | 4.30 | 3.89 | 4.28 | 4.16 | 4.42 | 4.70 | 5.41 | 5.24 | 6.09 |
| November..... | 3.70 | 4.09 | 3.93 | 4.31 | 3.87 | 4.25 | 4.12 ^{3/} | 4.43 | 4.74 | 5.35 | 5.36 | 6.19 |
| December..... | 3.80 | 4.08 | 3.88 | 4.35 | 3.87 | 4.24 | 4.14 | 4.44 | 4.65 | 5.39 | 5.66 | 6.45 |
| 1959 | | | | | | | | | | | | |
| January..... | 3.91 ^{2/} | 4.12 | 3.89 | 4.32 | 3.89 ^{2/} | 4.21 | 4.14 | 4.43 | 4.40 | 5.20 | 5.74 | 6.59 |
| February..... | 3.92 | 4.14 | 3.81 | 4.27 | 3.92 | 4.19 | 4.16 | 4.41 | 4.47 | 5.03 | 5.86 | 6.66 |
| March..... | 3.92 | 4.13 | 3.78 | 4.22 | 3.93 | 4.19 | 4.15 | 4.42 | 4.45 | 5.13 | 6.05 | 6.85 |
| April..... | 4.01 | 4.23 | 3.80 | 4.25 | 3.97 ^{2/} | 4.21 | 4.15 | 4.43 | 4.51 | 5.11 | 5.84 | 6.89 |
| May..... | 4.08 | 4.37 | 3.73 | 4.27 | 3.97 | 4.22 | 4.14 ^{3/} | 4.44 | 4.76 | 5.24 | 5.85 | 6.79 |
| June..... | 4.09 | 4.46 | 3.88 | 4.33 | 4.00 | 4.23 | 4.14 | 4.46 | 4.86 | 5.44 | 6.05 | 6.98 |
| July..... | 4.11 | 4.47 | 3.90 | 4.41 | 4.01 | 4.26 | 4.15 | 4.48 | 4.86 | 5.58 | 6.07 | 7.08 |
| August..... | 4.10 | 4.43 | 4.00 | 4.45 | 3.99 | 4.29 | 4.19 | 4.49 | 4.95 | 5.62 | 6.02 | 6.97 |
| September..... | 4.26 | 4.52 | 4.02 | 4.45 | 4.04 | 4.31 | 4.25 | 4.52 | 4.99 | 5.65 | 6.32 | 7.14 |
| October..... | 4.11 ^{3/} | 4.57 | 3.98 | 4.42 | 4.07 | 4.32 | 4.28 | 4.56 | 5.19 | 5.82 | 6.27 | 7.33 |
| November..... | 4.12 | 4.56 | 3.98 | 4.39 | 4.11 | 4.33 | 4.34 | 4.60 | 5.44 | 6.07 | | |
| December..... | 4.27 | 4.58 | 4.06 | 4.42 | 4.14 | 4.35 | 4.43 | 4.68 | 5.36 | 6.19 | | |
| 1960 | | | | | | | | | | | | |
| January..... | 3.91 ^{2/} | 4.12 | 3.89 | 4.32 | 3.89 ^{2/} | 4.21 | 4.14 | 4.43 | 4.40 | 5.20 | 5.74 | 6.59 |
| February..... | 3.92 | 4.14 | 3.81 | 4.27 | 3.92 | 4.19 | 4.16 | 4.41 | 4.47 | 5.03 | 5.86 | 6.66 |
| March..... | 3.92 | 4.13 | 3.78 | 4.22 | 3.93 | 4.19 | 4.15 | 4.42 | 4.45 | 5.13 | 6.05 | 6.85 |
| April..... | 4.01 | 4.23 | 3.80 | 4.25 | 3.97 ^{2/} | 4.21 | 4.15 | 4.43 | 4.51 | 5.11 | 5.84 | 6.89 |
| May..... | 4.08 | 4.37 | 3.73 | 4.27 | 3.97 | 4.22 | 4.14 ^{3/} | 4.44 | 4.76 | 5.24 | 5.85 | 6.79 |
| June..... | 4.09 | 4.46 | 3.88 | 4.33 | 4.00 | 4.23 | 4.14 | 4.46 | 4.86 | 5.44 | 6.05 | 6.98 |
| July..... | 4.11 | 4.47 | 3.90 | 4.41 | 4.01 | 4.26 | 4.15 | 4.48 | 4.86 | 5.58 | 6.07 | 7.08 |
| August..... | 4.10 | 4.43 | 4.00 | 4.45 | 3.99 | 4.29 | 4.19 | 4.49 | 4.95 | 5.62 | 6.02 | 6.97 |
| September..... | 4.26 | 4.52 | 4.02 | 4.45 | 4.04 | 4.31 | 4.25 | 4.52 | 4.99 | 5.65 | 6.32 | 7.14 |
| October..... | 4.11 ^{3/} | 4.57 | 3.98 | 4.42 | 4.07 | 4.32 | 4.28 | 4.56 | 5.19 | 5.82 | 6.27 | 7.33 |
| November..... | 4.12 | 4.56 | 3.98 | 4.39 | 4.11 | 4.33 | 4.34 | 4.60 | 5.44 | 6.07 | | |
| December..... | 4.27 | 4.58 | 4.06 | 4.42 | 4.14 | 4.35 | 4.43 | 4.68 | 5.36 | 6.19 | | |
| 1961 | | | | | | | | | | | | |
| January..... | 3.91 ^{2/} | 4.12 | 3.89 | 4.32 | 3.89 ^{2/} | 4.21 | 4.14 | 4.43 | 4.40 | 5.20 | 5.74 | 6.59 |
| February..... | 3.92 | 4.14 | 3.81 | 4.27 | 3.92 | 4.19 | 4.16 | 4.41 | 4.47 | 5.03 | 5.86 | 6.66 |
| March..... | 3.92 | 4.13 | 3.78 | 4.22 | 3.93 | 4.19 | 4.15 | 4.42 | 4.45 | 5.13 | 6.05 | 6.85 |
| April..... | 4.01 | 4.23 | 3.80 | 4.25 | 3.97 ^{2/} | 4.21 | 4.15 | 4.43 | 4.51 | 5.11 | 5.84 | 6.89 |
| May..... | 4.08 | 4.37 | 3.73 | 4.27 | 3.97 | 4.22 | 4.14 ^{3/} | 4.44 | 4.76 | 5.24 | 5.85 | 6.79 |
| June..... | 4.09 | 4.46 | 3.88 | 4.33 | 4.00 | 4.23 | 4.14 | 4.46 | 4.86 | 5.44 | 6.05 | 6.98 |
| July..... | 4.11 | 4.47 | 3.90 | 4.41 | 4.01 | 4.26 | 4.15 | 4.48 | 4.86 | 5.58 | 6.07 | 7.08 |
| August..... | 4.10 | 4.43 | 4.00 | 4.45 | 3.99 | 4.29 | 4.19 | 4.49 | 4.95 | 5.62 | 6.02 | 6.97 |
| September..... | 4.26 | 4.52 | 4.02 | 4.45 | 4.04 | 4.31 | 4.25 | 4.52 | 4.99 | 5.65 | 6.32 | 7.14 |
| October..... | 4.11 ^{3/} | 4.57 | 3.98 | 4.42 | 4.07 | 4.32 | 4.28 | 4.56 | 5.19 | 5.82 | 6.27 | 7.33 |
| November..... | 4.12 | 4.56 | 3.98 | 4.39 | 4.11 | 4.33 | 4.34 | 4.60 | 5.44 | 6.07 | | |
| December..... | 4.27 | 4.58 | 4.06 | 4.42 | 4.14 | 4.35 | 4.43 | 4.68 | 5.36 | 6.19 | | |
| 1962 | | | | | | | | | | | | |
| January..... | 3.91 ^{2/} | 4.12 | 3.89 | 4.32 | 3.89 ^{2/} | 4.21 | 4.14 | 4.43 | 4.40 | 5.20 | 5.74 | 6.59 |
| February..... | 3.92 | 4.14 | 3.81 | 4.27 | 3.92 | 4.19 | 4.16 | 4.41 | 4.47 | 5.03 | 5.86 | 6.66 |
| March..... | 3.92 | 4.13 | 3.78 | 4.22 | 3.93 | 4.19 | 4.15 | 4.42 | 4.45 | 5.13 | 6.05 | 6.85 |
| April..... | 4.01 | 4.23 | 3.80 | 4.25 | 3.97 ^{2/} | 4.21 | 4.15 | 4.43 | 4.51 | 5.11 | 5.84 | 6.89 |
| May..... | 4.08 | 4.37 | 3.73 | 4.27 | 3.97 | 4.22 | 4.14 ^{3/} | 4.44 | 4.76 | 5.24 | 5.85 | 6.79 |
| June..... | 4.09 | 4.46 | 3.88 | 4.33 | 4.00 | 4.23 | 4.14 | 4.46 | 4.86 | 5.44 | 6.05 | 6.98 |
| July..... | 4.11 | 4.47 | 3.90 | 4.41 | 4.01 | 4.26 | 4.15 | 4.48 | 4.86 | 5.58 | 6.07 | 7.08 |
| August..... | 4.10 | 4.43 | 4.00 | 4.45 | 3.99 | 4.29 | 4.19 | 4.49 | 4.95 | 5.62 | 6.02 | 6.97 |
| September..... | 4.26 | 4.52 | 4.02 | 4.45 | 4.04 | 4.31 | 4.25 | 4.52 | 4.99 | 5.65 | 6.32 | 7.14 |
| October..... | 4.11 ^{3/} | 4.57 | 3.98 | 4.42 | 4.07 | 4.32 | 4.28 | 4.56 | 5.19 | 5.82 | 6.27 | 7.33 |
| November..... | 4.12 | 4.56 | 3.98 | 4.39 | 4.11 | 4.33 | 4.34 | 4.60 | 5.44 | 6.07 | | |
| December..... | 4.27 | 4.58 | 4.06 | 4.42 | 4.14 | 4.35 | 4.43 | 4.68 | 5.36 | 6.19 | | |
| 1963 | | | | | | | | | | | | |
| January..... | 3.91 ^{2/} | 4.12 | 3.89 | 4.32 | 3.89 ^{2/} | 4.21 | 4.14 | 4.43 | 4.40 | 5.20 | 5.74 | 6.59 |
| February..... | 3.92 | 4.14 | 3.81 | 4.27 | 3.92 | 4.19 | 4.16 | 4.41 | 4.47 | 5.03 | 5.86 | 6.66 |
| March..... | 3.92 | 4.13 | 3.78 | 4.22 | 3.93 | 4.19 | 4.15 | 4.42 | 4.45 | 5.13 | 6.05 | 6.85 |
| April..... | 4.01 | 4.23 | 3.80 | 4.25 | 3.97 ^{2/} | 4.21 | 4.15 | 4.43 | 4.51 | 5.11 | 5.84 | 6.89 |
| May..... | 4.08 | 4.37 | 3.73 | 4.27 | 3.97 | 4.22 | 4.14 ^{3/} | 4.44 | 4.76 | 5.24 | 5.85 | 6.79 |
| June..... | 4.09 | 4.46 | 3.88 | 4.33 | 4.00 | 4.23 | 4.14 | 4.46 | 4.86 | 5.44 | 6.05 | 6.98 |
| July..... | 4.11 | 4.47 | 3.90 | 4.41 | 4.01 | 4.26 | 4.15 | 4.48 | 4.86 | 5.58 | 6.07 | 7.08 |
| August..... | 4.10 | 4.43 | 4.00 | 4.45 | 3.99 | 4.29 | 4.19 | 4.49 | 4.95 | 5.62 | 6.02 | 6.97 |
| September..... | 4.26 | 4.52 | 4.02 | 4.45 | 4.04 | 4.31 | 4.25 | 4.52 | 4.99 | 5.65 | 6.32 | 7.14 |
| October..... | 4.11 ^{3/} | 4.57 | 3.98 | 4.42 | 4.07 | 4.32 | 4.28 | 4.56 | 5.19 | 5.82 | 6.27 | 7.33 |
| November..... | 4.12 | 4.56 | 3.98 | 4.39 | 4.11 | 4.33 | 4.34 | 4.60 | 5.44 | 6.07 | | |
| December..... | 4.27 | 4.58 | 4.06 | 4.42 | 4.14 | 4.35 | 4.43 | 4.68 | 5.36 | 6.19 | | |
| 1964 | | | | | | | | | | | | |
| January..... | 3.91 ^{2/} | 4.12 | 3.89 | 4.32 | 3.89 ^{2/} | 4.21 | 4.14 | 4.43 | 4.40 | 5.20 | 5.74 | 6.59 |
| February..... | 3.92 | 4.14 | 3.81 | 4.27 | 3.92 | 4.19 | 4.16 | 4.41 | 4.47 | 5.03 | 5.86 | 6.66 |
| March..... | 3.92 | 4.13 | 3.78 | 4.22 | 3.93 | 4.19 | 4.15 | 4.42 | 4.45 | 5.13 | 6.05 | 6.85 |
| April..... | 4.01 | 4.23 | 3.80 | 4.25 | 3.97 ^{2/} | 4.21 | 4.15 | 4.43 | 4.51 | 5.11 | 5.84 | 6.89 |
| May..... | 4.08 | 4.37 | 3.73 | 4.27 | 3.97 | 4.22 | 4.14 ^{3/} | 4.44 | 4.76 | 5.24 | 5.85 | 6.79 |
| June..... | 4.09 | 4.46 | 3.88 | 4.33 | 4.00 | 4.23 | 4.14 | 4.46 | 4.86 | 5.44 | 6.05 | 6.98 |
| July..... | 4.11 | 4.47 | 3.90 | 4.41 | 4.01 | 4.26 | 4.15 | 4.48 | 4.86 | 5.58 | 6.07 | 7.08 |
| August..... | 4.10 | 4.43 | 4.00 | 4.45 | 3.99 | 4.29 | 4.19 | 4.49 | 4.95 | 5.6 | | |

AVERAGE YIELDS OF LONG-TERM BONDS

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS

Monthly Series ^{1/}



^{1/} Monthly averages of daily figures ^{2/} See footnote 1 to table AY-1 under "Average Yields of Long-Term Bonds"

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position virtually automatically if needed. (Under appropriate conditions the United States could draw additional amounts equal to the United States quota of \$5,160 million.) This presentation corresponds to the treatment of United States monetary reserves in the United States balance of payments accounts.

Table IFS-2 brings together the various statistical components of the liabilities which enter into the United

States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table IFS-1 requires that the "holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting. For further explanation of this exclusion from the liabilities statistics, see headnote to "Capital Movements" section.

Table IFS-3 presents an area breakdown of United States liquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-1. - U.S. Reserve Assets: Gold Stock, Holdings of Convertible Foreign Currencies, and Reserve Position in the International Monetary Fund

(In millions of dollars)

| End of calendar year or month | Total reserve assets | Gold stock ^{1/} | | Convertible foreign currencies ^{2/} | Reserve position in International Monetary Fund ^{4/} |
|-------------------------------|----------------------|--------------------------|----------------------|--|---|
| | | Total ^{2/} | Treasury | | |
| 1957..... | 24,832 | 22,857 | 22,781 | - | 1,975 |
| 1958..... | 22,540 | 20,582 | 20,534 | - | 1,958 |
| 1959..... | 21,504 | 19,507 | 19,456 | - | 1,997 |
| 1960..... | 19,359 | 17,804 | 17,767 | - | 1,555 |
| 1961..... | 18,753 | 16,947 | 16,889 | 116 | 1,690 |
| 1962..... | 17,220 | 16,057 | 15,978 | 99 | 1,064 |
| 1963..... | 16,843 | 15,596 | 15,513 | 212 | 1,035 |
| 1964..... | 16,672 | 15,471 | 15,388 | 432 | 769 |
| 1965..... | 15,450 | 13,806 ^{5/} | 13,733 ^{5/} | 781 | 863 ^{5/} |
| 1966..... | 14,882 | 13,235 | 13,159 | 1,321 | 326 |
| 1967..... | 14,830 | 12,065 | 11,982 | 2,345 | 420 |
| 1968..... | 15,710 | 10,892 | 10,367 | 3,528 | 1,290 |
| 1968-October..... | 14,427 | 10,788 | 10,367 | 2,703 | 936 |
| November..... | 15,660 | 10,897 | 10,367 | 3,655 | 1,108 |
| December..... | 15,710 | 10,892 | 10,367 | 3,528 | 1,290 |
| 1969-January..... | 15,454 | 10,828 | 10,367 | 3,338 | 1,288 |
| February..... | 15,499 | 10,801 | 10,367 | 3,399 | 1,299 |
| March..... | 15,758 | 10,836 | 10,367 | 3,601 | 1,321 |
| April..... | 15,948 | 10,936 | 10,367 | 3,624 | 1,388 |
| May..... | 16,070 | 11,153 | 10,367 | 3,474 | 1,443 |
| June..... | 16,057 | 11,153 | 10,367 | 3,355 | 1,549 |
| July..... | 15,936 | 11,144 | 10,367 | 3,166 | 1,626 |
| August..... | 16,195 | 11,154 | 10,367 | 3,399 | 1,642 |
| September..... | 16,743 | 11,164 | 10,367 | 3,797 | 1,782 |
| October..... | 16,316 | 11,190 | 10,367 | 3,341 | 1,785 |

^{1/} Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

^{2/} Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table TUS-4.

^{3/} Includes holdings of Treasury and Federal Reserve System.

^{4/} In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position in the Fund virtually automatically if needed. Under appropriate conditions the United States could draw additional amounts equal to the United States quota. See Table IFS-5.

^{5/} Reserve position includes, and gold stock excludes, \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

| End of calendar year or month | Total liquid liabilities to all foreigners | Liabilities to International Monetary Fund arising from gold transactions | | | Liabilities to foreign countries | | | | | | Liabilities to nonmonetary international and regional organizations 5/ | | | |
|-------------------------------|--|---|-----------------|--------------------|----------------------------------|--|---|---|--------|--|--|---|---|---|
| | | Total | Gold deposit 1/ | Gold investment 2/ | Official institutions 2/ | | | Banks and other foreigners | | | Total | Short-term liabilities reported by banks in U.S. 6/ | Market-able U.S. Gov't bonds and notes 4/ | |
| | | | | | Total | Short-term liabilities reported by banks in U.S. | Market-able U.S. Gov't bonds and notes 4/ | Non market-able convertible U.S. Treasury bonds and notes | Total | Short-term liabilities reported by banks in U.S. | | | | Market-able U.S. Gov't bonds and notes 4/ |
| 1957..... | 15,825 7/ | 200 | - | 200 | n.a. | 7,917 | n.a. | - | n.a. | 5,724 | n.a. | n.a. | 542 | n.a. |
| 1958..... | 16,845 7/ | 200 | - | 200 | n.a. | 8,665 | n.a. | - | n.a. | 5,950 | n.a. | n.a. | 552 | n.a. |
| 1959..... | 19,428 | 500 | - | 500 | 10,120 | 9,154 | 966 | - | 7,618 | 7,077 | 541 | 1,190 | 530 | 660 |
| 1960 8/..... | 20,994 | 800 | - | 800 | 11,078 | 10,212 | 866 | - | 7,591 | 7,048 | 543 | 1,525 | 750 | 775 |
| | 21,027 | 800 | - | 800 | 11,088 | 10,212 | 876 | - | 7,598 | 7,048 | 550 | 1,541 | 750 | 791 |
| 1961 8/..... | 22,853 | 800 | - | 800 | 11,830 | 10,940 | 890 | - | 8,275 | 7,759 | 516 | 1,948 | 703 | 1,245 |
| | 22,936 | 800 | - | 800 | 11,830 | 10,940 | 890 | - | 8,357 | 7,841 | 516 | 1,949 | 704 | 1,245 |
| 1962 8/..... | 24,068 | 800 | - | 800 | 12,748 | 11,997 | 751 | - | 8,359 | 7,911 | 448 | 2,161 | 1,250 | 911 |
| | 24,068 | 800 | - | 800 | 12,714 | 11,963 | 751 | - | 8,359 | 7,911 | 448 | 2,195 | 1,284 | 911 |
| 1963 8/..... | 26,361 | 800 | - | 800 | 14,387 | 12,467 | 1,217 | 703 | 9,214 | 8,863 | 351 | 1,960 | 808 | 1,152 |
| | 26,322 | 800 | - | 800 | 14,353 | 12,467 | 1,183 | 703 | 9,204 | 8,863 | 341 | 1,965 | 808 | 1,157 |
| 1964 8/..... | 28,951 | 800 | - | 800 | 15,428 | 13,224 | 1,125 | 1,079 | 11,001 | 10,625 | 376 | 1,722 | 818 | 904 |
| | 29,002 | 800 | - | 800 | 15,424 | 13,220 | 1,125 | 1,079 | 11,056 | 10,680 | 376 | 1,722 | 818 | 904 |
| 1965..... | 29,115 | 834 | 34 | 800 | 15,372 | 13,066 | 1,105 | 1,201 | 11,478 | 11,006 | 472 | 1,431 | 679 | 752 |
| 1966 8/..... | 29,904 | 1,011 | 211 | 800 | 13,600 | 12,484 | 860 | 256 | 14,387 | 13,859 | 528 | 906 | 581 | 325 |
| | 29,779 | 1,011 | 211 | 800 | 13,655 | 12,539 | 860 | 256 | 14,208 | 13,680 | 528 | 905 | 580 | 325 |
| 1967 8/..... | 33,271 | 1,033 | 233 | 800 | 15,653 | 14,034 | 908 | 711 | 15,894 | 15,336 | 558 | 691 | 487 | 204 |
| | 33,119 | 1,033 | 233 | 800 | 15,646 | 14,027 | 908 | 711 | 15,763 | 15,205 | 558 | 677 | 473 | 204 |
| 1968 8/..... | 33,831 | 1,030 | 230 | 800 | 12,550 | 11,320 | 529 | 701 | 19,519 | 18,910 | 609 | 732 | 690 | 42 |
| | 33,617 | 1,030 | 230 | 800 | 12,483 | 11,320 | 462 | 701 | 19,375 | 18,910 | 465 | 729 | 690 | 39 |
| 1968-August..... | 33,525 | 1,030 | 230 | 800 | 12,437 | 11,155 | 520 | 762 | 19,302 | 18,666 | 636 | 756 | 596 | 160 |
| September..... | 33,507 | 1,030 | 230 | 800 | 12,063 | 10,770 | 531 | 762 | 19,725 | 19,099 | 626 | 689 | 613 | 76 |
| October..... | 33,949 | 1,030 | 230 | 800 | 12,137 | 10,844 | 531 | 762 | 20,018 | 19,398 | 620 | 764 | 696 | 68 |
| November..... | 35,510 | 1,030 | 230 | 800 | 13,689 | 12,398 | 529 | 762 | 20,030 | 19,406 | 624 | 761 | 693 | 68 |
| December 8/..... | 33,831 | 1,030 | 230 | 800 | 12,550 | 11,320 | 529 | 701 | 19,519 | 18,910 | 609 | 732 | 690 | 42 |
| | 33,617 | 1,030 | 230 | 800 | 12,483 | 11,320 | 462 | 701 | 19,375 | 18,910 | 465 | 729 | 690 | 39 |
| 1969-January..... | 33,605 | 1,031 | 231 | 800 | 10,729 | 9,566 | 462 | 701 | 21,167 | 20,673 | 494 | 678 | 638 | 40 |
| February..... | 34,273 | 1,031 | 231 | 800 | 10,780 | 9,645 | 459 | 676 | 21,817 | 21,315 | 502 | 645 | 607 | 38 |
| March..... | 34,938 | 1,031 | 231 | 800 | 10,775 | 9,640 | 459 | 676 | 22,491 | 21,996 | 495 | 641 | 603 | 38 |
| April..... | 36,053 | 1,033 | 233 | 800 | 10,940 | 9,766 | 459 | 715 | 23,400 | 22,903 | 497 | 680 | 641 | 39 |
| May..... | 37,627 | 1,033 | 233 | 800 | 12,430 | 11,306 | 459 | 665 | 23,432 | 22,959 | 473 | 732 | 684 | 48 |
| June..... | 39,023 | 1,028 | 228 | 800 | 10,233 | 9,108 | 459 | 666 | 27,046 | 26,590 | 456 | 716 | 668 | 48 |
| July..... | 40,151 | 1,028 | 228 | 800 | 9,980 | 8,780 | 450 | 750 | 28,411 | 27,930 | 481 | 732 | 683 | 49 |
| August p..... | 41,580 | 1,028 | 228 | 800 | 11,040 | 9,840 | 450 | 750 | 28,782 | 28,290 | 492 | 730 | 681 | 49 |

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to \$34 million as of the end of 1968, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

p Preliminary.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area ^{1/}

(In millions of dollars)

| End of calendar year or month | Total foreign countries | Western Europe ^{2/} | Canada | Latin American Republics | Asia | Africa | Other countries ^{3/} |
|-----------------------------------|-------------------------|------------------------------|--------|--------------------------|-------|--------|-------------------------------|
| 1963..... | 14,353 | 8,445 | 1,789 | 1,058 | 2,731 | 154 | 176 |
| 1964..... | 15,424 | 9,220 | 1,608 | 1,238 | 3,020 | 160 | 178 |
| 1965..... | 15,372 | 8,608 | 1,528 | 1,497 | 3,300 | 194 | 245 |
| 1966 ^{4/} | 13,600 | 7,488 | 1,189 | 1,134 | 3,284 | 277 | 228 |
| 1966 ^{4/} | 13,655 | 7,488 | 1,189 | 1,134 | 3,339 | 277 | 228 |
| 1967..... | 15,646 | 9,872 | 996 | 1,131 | 3,145 | 249 | 253 |
| 1967..... | 12,550 | 7,009 | 533 | 1,354 | 3,169 | 259 | 226 |
| 1968 ^{4/} | 12,483 | 7,001 | 532 | 1,354 | 3,123 | 248 | 225 |
| 1968-August..... | 12,437 | 6,849 | 780 | 1,432 | 2,929 | 242 | 205 |
| 1968-September..... | 12,063 | 6,962 | 438 | 1,196 | 2,963 | 293 | 211 |
| 1968-October..... | 12,137 | 6,854 | 416 | 1,262 | 3,121 | 271 | 213 |
| 1968-November..... | 13,689 | 8,097 | 574 | 1,357 | 3,161 | 271 | 229 |
| 1968-December ^{4/} | 12,550 | 7,009 | 533 | 1,354 | 3,169 | 259 | 226 |
| 1968-December ^{4/} | 12,483 | 7,001 | 532 | 1,354 | 3,123 | 248 | 225 |
| 1969-January..... | 10,729 | 5,437 | 564 | 1,350 | 2,931 | 250 | 197 |
| 1969-February..... | 10,780 | 5,252 | 512 | 1,413 | 3,071 | 262 | 270 |
| 1969-March..... | 10,775 | 5,191 | 466 | 1,373 | 3,208 | 246 | 291 |
| 1969-April..... | 10,940 | 5,523 | 446 | 1,445 | 2,954 | 264 | 308 |
| 1969-May..... | 12,430 | 7,288 | 403 | 1,281 | 2,907 | 235 | 316 |
| 1969-June..... | 10,233 | 5,298 | 461 | 1,243 | 2,727 | 232 | 272 |
| 1969-July..... | 9,980 | 5,132 | 426 | 1,291 | 2,616 | 238 | 277 |
| 1969-August p..... | 11,040 | 5,907 | 451 | 1,391 | 2,790 | 255 | 246 |

^{1/} Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U. S. Government securities with an original maturity of more than one year.

^{2/} Includes Bank for International Settlements and European Fund.

^{3/} Includes countries in Oceania and Eastern Europe, and Western European

dependencies in Latin America.

^{4/} Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date. Preliminary.

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

| End of calendar year or month | Total | Payable in dollars | | | | | | | | | Payable in foreign currencies | | | | | | Bank for International Settlements |
|-------------------------------|-------|--------------------|---------|----------------------|---------|---------------------|-------|--------|--------|----------|-------------------------------|---------|---------|-----------------------|-------|-------------|------------------------------------|
| | | Total | Belgium | Canada ^{1/} | Danmark | Italy ^{2/} | Korea | Sweden | Taiwan | Thailand | Total | Austria | Belgium | Germany ^{3/} | Italy | Switzerland | |
| 1962..... | 251 | - | - | - | - | - | - | - | - | - | 251 | - | - | - | 200 | 51 | - |
| 1963..... | 893 | 163 | - | 125 | - | 13 | - | 25 | - | - | 730 | 50 | 30 | 275 | 200 | 175 | - |
| 1964..... | 1,440 | 354 | - | 329 | - | - | - | 25 | - | - | 1,086 | 50 | 30 | 679 | - | 257 | 70 |
| 1965..... | 1,692 | 484 | - | 299 | - | 160 | - | 25 | - | - | 1,208 | 101 | 30 | 602 | 125 | 257 | 93 |
| 1966..... | 695 | 353 | - | 144 | - | 184 | - | 25 | - | - | 342 | 25 | 30 | 50 | 125 | 111 | - |
| 1967..... | 1,563 | 516 | - | 314 | - | 177 | - | 25 | - | - | 1,047 | 50 | 60 | 601 | 125 | 211 | - |
| 1968..... | 3,330 | 1,692 | 32 | 1,334 | 20 | 146 | 15 | 25 | 20 | 100 | 1,638 | 50 | - | 1,051 | 226 | 311 | - |
| 1968-Oct... | 2,996 | 1,397 | 12 | 1,164 | 20 | 146 | 15 | 25 | 15 | - | 1,598 | 50 | 60 | 1,051 | 125 | 311 | - |
| 1968-Nov... | 2,969 | 1,370 | 12 | 1,134 | 20 | 146 | 15 | 25 | 18 | - | 1,598 | 50 | 60 | 1,051 | 125 | 311 | - |
| 1968-Dec... | 3,330 | 1,692 | 32 | 1,334 | 20 | 146 | 15 | 25 | 20 | 100 | 1,638 | 50 | - | 1,051 | 226 | 311 | - |
| 1969-Jan... | 3,455 | 1,692 | 32 | 1,334 | 20 | 146 | 15 | 25 | 20 | 100 | 1,763 | 50 | - | 1,176 | 226 | 311 | - |
| 1969-Feb... | 3,431 | 1,692 | 32 | 1,334 | 20 | 146 | 15 | 25 | 20 | 100 | 1,738 | 50 | - | 1,126 | 226 | 337 | - |
| 1969-Mar... | 3,405 | 1,667 | 32 | 1,334 | - | 141 | 15 | 25 | 20 | 100 | 1,738 | 50 | - | 1,126 | 226 | 337 | - |
| 1969-Apr... | 3,568 | 1,666 | 32 | 1,334 | - | 140 | 15 | 25 | 20 | 100 | 1,902 | 50 | - | 1,250 | 226 | 376 | - |
| 1969-May... | 3,518 | 1,666 | 32 | 1,334 | - | 140 | 15 | 25 | 20 | 100 | 1,852 | 50 | - | 1,200 | 226 | 376 | - |
| 1969-June... | 3,269 | 1,416 | 32 | 1,084 | - | 140 | 15 | 25 | 20 | 100 | 1,853 | 50 | - | 1,200 | 226 | 377 | - |
| 1969-July... | 3,352 | 1,391 | 32 | 1,084 | - | 140 | 15 | - | 20 | 100 | 1,961 | 25 | - | 1,200 | 226 | 511 | - |
| 1969-Aug... | 3,251 | 1,390 | 32 | 1,084 | - | 140 | 15 | - | 20 | 100 | 1,861 | 25 | - | 1,200 | 125 | 511 | - |
| 1969-Sept... | 3,251 | 1,390 | 32 | 1,084 | - | 139 | 15 | - | 20 | 100 | 1,861 | 25 | - | 1,200 | 125 | 511 | - |
| 1969-Oct... | 3,271 | 1,435 | 32 | 1,129 | - | 139 | 15 | - | 20 | 100 | 1,836 | - | - | 1,200 | 125 | 511 | - |

Note: For further information, see "Public Debt Operations," Tables PDO-9 and 10.

^{1/} Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were \$204 million, September 1964 through October 1965; \$174 million, November 1965 through October 1966; \$144 million, November 1966 through October 1967; \$114 million, November 1967 through October 1968;

\$84 million, November 1968 through September 1969; and \$54 million October 1969.

^{2/} Bonds issued to the Government of Italy in connection with military purchases in the United States.

^{3/} In addition, nonmarketable Treasury notes amounting to \$125 million equivalent were issued to a group of German commercial banks in June 1968.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

| Calendar year or month | Transactions affecting IMF holdings of dollars during period | | | | | | | IMF holdings of dollars at end of period | | U. S. reserve position in IMF at end of period 3/ |
|---------------------------|---|--------------------------------------|--|------------------------------------|--|----------------------------------|-----------------|--|---------------------------------|---|
| | U.S. transactions with IMF | | | | Transactions by other countries with IMF | | Total change | Amount | Percent of U. S. quota | |
| | Payments of subscriptions in dollars | Net gold sales by IMF 1/ | Trans- actions in foreign curren- cies 2/ | IMF net income in dollars | Drawings of dollars | Repay- ments in dollars | | | | |
| 1946-57..... | 2,063 | 594 4/ | - | -45 | -2,664 | 827 | 775 | 775 | 28 | 1,975 |
| 1958..... | - | - | - | -2 | -252 | 271 | 17 | 792 | 29 | 1,958 |
| 1959..... | 1,031 | - | - | 2 | -139 | 442 | 1,336 | 2,128 | 52 | 1,997 |
| 1960..... | - | - | - | 11 | -149 | 580 | 442 | 2,570 | 62 | 1,555 |
| 1961..... | - | 150 | - | 16 | -822 | 521 | -135 | 2,435 | 59 | 1,690 |
| 1962..... | - | - | - | 17 | -110 | 719 | 626 | 3,061 | 74 | 1,064 |
| 1963..... | - | - | - | 16 | -194 | 207 | 29 | 3,090 | 75 | 1,035 |
| 1964..... | - | - | 525 | 18 | -282 | 5 | 266 | 3,356 | 81 | 769 |
| 1965..... | - | - | 435 | 12 | -282 | - | 165 | 3,521 | 85 | 863 5/ |
| 1966..... | 776 | - | 680 | 15 | -159 | 1 | 1,313 | 4,834 | 94 | 326 |
| 1967..... | - | - | - | 20 | -114 | - | -94 | 4,740 | 92 | 420 |
| 1968..... | - | - | -84 | 20 | -806 | - | -870 | 3,870 | 75 | 1,290 |
| 1968-October..... | - | - | - | 2 | -12 | - | -10 | 4,224 | 82 | 936 |
| November..... | - | - | -125 | -1 | -46 | - | -172 | 4,052 | 79 | 1,108 |
| December..... | - | - | -159 | 4 | -27 | - | -182 | 3,870 | 75 | 1,290 |
| 1969-January..... | - | - | - | 2 | - | - | 2 | 3,872 | 75 | 1,288 |
| February..... | - | - | - | 2 | -13 | - | -11 | 3,861 | 75 | 1,299 |
| March..... | - | - | - | 2 | -24 | - | -22 | 3,839 | 74 | 1,321 |
| April..... | - | - | - | 1 | -68 | - | -67 | 3,772 | 73 | 1,388 |
| May..... | - | - | - | 1 | -56 | - | -55 | 3,717 | 72 | 1,443 |
| June..... | - | 5 | - | 1 | -112 | - | -106 | 3,611 | 70 | 1,549 |
| July..... | - | - | - | 2 | -79 | - | -77 | 3,534 | 68 | 1,626 |
| August..... | - | - | - | - | -36 | 20 | -16 | 3,518 | 68 | 1,642 |
| September..... | - | 17 | - | 3 | -282 | 122 | -140 | 3,378 | 65 | 1,782 |
| October..... | - | - | - | 1 | -9 | 5 | -3 | 3,375 | 65 | 1,785 |

Note: The initial U.S. quota in the International Monetary Fund was \$2,750 million. The U.S. quota was increased to \$4,125 million in 1959, and to \$5,160 million in February 1966. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

- 1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table IFS-2).
- 2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on drawings and from other net dollar income of the Fund. The United States has a commitment to repay drawings within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Drawings of dollars by other countries reduce the U.S. commitment to

repay by an equivalent amount.

- 3/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could draw in foreign currencies virtually automatically if needed. Under appropriate conditions, the United States could draw additional amounts equal to the United States quota.
- 4/ Represents \$600 million IMF gold sale to United States (1957), less \$6 million gold purchase by IMF from another member with U.S. dollars (1948).
- 5/ Includes \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries
and International and Regional Organizations

(In millions of dollars at \$35 per finé troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

| Area and country | Calendar year | | | | | 1968 | | | 1969 | |
|--|---------------|---------------------------|-------------|---------------|---------------|---------------|----------------|---------------|---------------|---------------|
| | 1964 | 1965 | 1966 | 1967 | 1968 | Apr.- June | July- Sept. | Oct.- Dec. | Jan.- Mar. | Apr.- June |
| Western Europe: | | | | | | | | | | |
| Austria..... | -55 | -100 | -25 | - | - | - | - | - | - | - |
| Belgium..... | -40 | -83 | - | - | -58 | -33 | - | - | - | - |
| Denmark..... | - | - | -13 | - | - | - | - | - | - | 25 |
| France..... | -405 | -884 | -601 | - | 600 | 220 | 240 | 140 | 50 | 275 |
| Germany..... | -225 | - | - | - | - | - | - | - | - | - |
| Greece..... | - | - | -1 | 19 | -11 | -1 | - | -11 | - | * |
| Italy..... | 200 | -80 | -60 | -85 | -209 | -25 | - | - | -76 | - |
| Netherlands..... | -60 | -35 | - | - | -19 | 30 | - | - | - | - |
| Spain..... | -32 | -180 | - | - | - | - | - | - | - | - |
| Switzerland..... | -81 | -50 | -2 | -30 | -50 | -25 | - | - | -25 | - |
| Turkey..... | 1 | -37 | -12 | * | 3 | -8 | - | 10 | - | -7 |
| United Kingdom..... | 618 | 150 | 80 | -879 | -835 | 50 | - | 15 | - | - |
| Bank for International Settlements..... | - | - | - | - | - | - | - | - | - | - |
| Other..... | -9 | - | -23 | -5 | -90 | -46 | -27 | -4 | -1 | -1 |
| Total Western Europe..... | -88 | -1,299 | -659 | -980 | -669 | 163 | 213 | 150 | -52 | 292 |
| Canada..... | - | - | 200 | 150 | 50 | - | - | - | - | - |
| Latin American Republics: | | | | | | | | | | |
| Argentina..... | - | - | -39 | -1 | -25 | -5 | -15 | -5 | - | - |
| Brazil..... | 54 | 25 | -3 | -1 | * | * | - | - | - | - |
| Colombia..... | 10 | 29 | 7 | * | - | - | - | - | - | - |
| Mexico..... | - | - | 10 | -10 | - | - | - | - | - | - |
| Peru..... | - | - | - | 35 | - | - | - | - | -5 | -3 |
| Venezuela..... | - | -25 | - | - | - | - | - | - | - | - |
| Other..... | -9 | -13 | -16 | -14 | -40 | -6 | -3 | -3 | -2 | -2 |
| Total Latin American Republics..... | 56 | 17 | -41 | 9 | -65 | -12 | -18 | -8 | -7 | -5 |
| Asia: | | | | | | | | | | |
| Japan..... | - | - | -56 | - | - | - | - | - | - | - |
| Other..... | 3 | -24 | -30 | -44 | -366 | -146 | -71 | -6 | 5 | 28 |
| Total Asia..... | 3 | -24 | -86 | -44 | -366 | -146 | -71 | -6 | 5 | 28 |
| Africa: | | | | | | | | | | |
| Total Africa..... | -10 | -8 | -19 | -157 | -66 | -14 | -51 | -1 | -1 | -4 |
| Other countries: | | | | | | | | | | |
| Total other countries..... | 3 | -8 | -3 | -9 | -2 | -2 | - | - | -1 | 5 |
| Total foreign countries..... | -36 | -1,322 | -608 | -1,031 | -1,118 | -10 | 73 | 136 | -57 | 316 |
| International and regional organizations ^{1/}..... | - | -225 ^{2/} | 177 | 22 | -3 | -11 | * | - | 1 | 1 |
| Grand total..... | -36 | -1,547 | -431 | -1,009 | -1,121 | -22 | 73 | 136 | -56 | 317 |

^{1/} Includes International Monetary Fund gold sales to the United States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to \$17 million, was made in June 1968.

^{2/} Reflects the United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

* Less than \$500,000.

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of \$500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is \$100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are \$500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of \$1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is \$100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

CAPITAL MOVEMENTS

Sections III and IV show respectively the liabilities to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

| End of calendar year or month | Total short-term liabilities | Foreign countries | | | | | | | International and regional | | | |
|-------------------------------|------------------------------|-------------------|-------------------------------------|--------------------|-------------------------------|----------------------------|--------------------|-------|----------------------------|-----------------------------------|---|-------------------------------|
| | | Total | Official institutions ^{1/} | | | Banks and other foreigners | | | Total | IMF gold investment ^{2/} | Non-monetary international and regional ^{3/} | |
| | | | Total | Payable in dollars | Payable in foreign currencies | Total | Payable in dollars | | | | | Payable in foreign currencies |
| | | | | | | Banks | Other foreigners | | | | | |
| 1957..... | 14,383 | 13,641 | 7,917 | 7,917 | - | 5,724 | 3,413 | 2,252 | 59 | 742 | 200 | 542 |
| 1958..... | 15,367 | 14,615 | 8,665 | 8,665 | - | 5,950 | 3,460 | 2,430 | 59 | 752 | 200 | 552 |
| 1959..... | 17,261 | 16,231 | 9,154 | 9,154 | - | 7,076 | 4,601 | 2,398 | 77 | 1,031 | 500 | 531 |
| 1960..... | 18,701 | 17,260 | 10,212 | 10,212 | - | 7,047 | 4,705 | 2,230 | 113 | 1,442 | 691 ^{4/} | 751 |
| 1961 ^{5/} | 20,015 | 18,699 | 10,940 | 10,893 | 46 | 7,759 | 5,299 | 2,356 | 104 | 1,317 | 613 ^{4/} | 704 |
| | 20,098 | 18,781 | 10,940 | 10,893 | 46 | 7,841 | 5,380 | 2,357 | 104 | 1,317 | 613 ^{4/} | 704 |
| 1962 ^{5/} | 21,958 | 19,907 | 11,997 | 11,949 | 48 | 7,911 | 5,251 | 2,564 | 95 | 2,050 | 800 | 1,250 |
| | 21,958 | 19,874 | 11,963 | 11,915 | 48 | 7,911 | 5,251 | 2,564 | 95 | 2,084 | 800 | 1,284 |
| 1963..... | 22,877 | 21,330 | 12,467 | 12,437 | 30 | 8,863 | 5,713 | 3,046 | 104 | 1,547 | 739 ^{4/} | 808 |
| | 25,467 | 23,849 | 13,224 | 13,224 | - | 10,625 | 7,153 | 3,354 | 118 | 1,618 | 800 | 818 |
| 1964 ^{5/} | 25,518 | 23,900 | 13,220 | 13,220 | - | 10,680 | 7,213 | 3,376 | 90 | 1,618 | 800 | 818 |
| 1965..... | 25,551 | 24,072 | 13,066 | 13,066 | - | 11,006 | 7,360 | 3,587 | 59 | 1,479 | 800 | 679 |
| | 27,724 | 26,343 | 12,484 | 11,968 | 517 | 13,859 | 10,023 | 3,743 | 93 | 1,381 | 800 | 581 |
| 1966 ^{5/} | 27,599 | 26,219 | 12,539 | 12,022 | 517 | 13,680 | 9,864 | 3,743 | 72 | 1,381 | 800 | 581 |
| | 30,657 | 29,370 | 14,034 | 13,882 | 152 | 15,337 | 11,132 | 4,128 | 77 | 1,287 | 800 | 487 |
| 1967 ^{5/} | 30,505 | 29,232 | 14,027 | 13,876 | 152 | 15,205 | 11,008 | 4,120 | 77 | 1,273 | 800 | 473 |
| 1968..... | 31,720 | 30,230 | 11,320 | 10,857 | 463 | 18,910 | 14,294 | 4,443 | 173 | 1,490 | 800 | 690 |
| 1968-September.. | 31,282 | 29,869 | 10,770 | 10,366 | 404 | 19,099 | 14,741 | 4,203 | 155 | 1,413 | 800 | 613 |
| October.... | 31,738 | 30,242 | 10,844 | 10,441 | 404 | 19,397 | 15,053 | 4,197 | 148 | 1,496 | 800 | 696 |
| November... | 33,297 | 31,804 | 12,398 | 11,994 | 404 | 19,406 | 14,895 | 4,344 | 167 | 1,493 | 800 | 693 |
| December... | 31,720 | 30,230 | 11,320 | 10,857 | 463 | 18,910 | 14,294 | 4,443 | 173 | 1,490 | 800 | 690 |
| 1969-January.... | 31,677 | 30,239 | 9,566 | 9,228 | 338 | 20,673 | 16,086 | 4,420 | 167 | 1,439 | 800 | 639 |
| February... | 32,367 | 30,960 | 9,645 | 9,258 | 388 | 21,314 | 16,754 | 4,390 | 170 | 1,408 | 800 | 608 |
| March..... | 33,039 | 31,636 | 9,640 | 9,253 | 388 | 21,996 | 17,419 | 4,390 | 187 | 1,403 | 800 | 603 |
| April..... | 34,110 | 32,669 | 9,766 | 9,379 | 388 | 22,902 | 18,326 | 4,379 | 197 | 1,441 | 800 | 641 |
| May..... | 35,749 | 34,265 | 11,306 | 10,918 | 388 | 22,960 | 18,467 | 4,314 | 179 | 1,484 | 800 | 684 |
| June..... | 37,166 | 35,698 | 9,108 | 8,720 | 388 | 26,591 | 22,094 | 4,284 | 213 | 1,468 | 800 | 668 |
| July..... | 38,193 | 36,710 | 8,780 | 8,548 | 232 | 27,930 | 23,582 | 4,135 | 213 | 1,483 | 800 | 683 |
| August p... | 39,611 | 38,130 | 9,840 | 9,608 | 232 | 28,289 | 23,995 | 4,069 | 226 | 1,482 | 800 | 682 |
| September p | 40,598 | 39,123 | 11,280 | 10,048 | 232 | 27,843 | 23,642 | 4,017 | 184 | 1,475 | 800 | 675 |

^{1/} Includes Bank for International Settlements and European Fund.

^{2/} Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

^{3/} Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account

(\$34 million at end 1968).

^{4/} In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

^{5/} Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
 Table CM-I-2. - Short-Term Liabilities by Type of Liability
 Part A - Foreign Countries

(In millions of dollars)

| End of calendar year or month | Total foreign countries | Official institutions ^{1/} | | | | | Banks and other foreigners | | | | | | | | Payable in foreign currencies |
|-------------------------------|-------------------------|-------------------------------------|--------------------|--------------------------------------|--|-------------------------------|----------------------------|--------------------------------------|--|------------------|--------------------------------------|--|-----|-----|-------------------------------|
| | | Payable in dollars | | | | | Payable in dollars | | | | | | | | |
| | | Deposits | | U.S. Treasury bills and certificates | Other short-term liabilities ^{2/} | Payable in foreign currencies | Banks | | | Other foreigners | | | | | |
| | | Demand | Time ^{2/} | | | | Deposits | U.S. Treasury bills and certificates | Other short-term liabilities ^{2/} | Deposits | U.S. Treasury bills and certificates | Other short-term liabilities ^{2/} | | | |
| | | | | | Demand | Time ^{2/} | | Demand | Time ^{2/} | | | | | | |
| 1957..... | 13,641 | | 3,059 | 4,246 | 612 | - | 2,737 | 158 | 518 | 1,766 | 278 | 209 | 59 | | |
| 1958..... | 14,615 | | 3,511 | 4,392 | 762 | - | 3,017 | 131 | 312 | 1,951 | 306 | 174 | 59 | | |
| 1959..... | 16,231 | | 2,834 | 5,738 | 582 | - | 3,369 | 492 | 740 | 1,833 | 295 | 270 | 77 | | |
| 1960..... | 17,260 | | 3,038 | 6,193 | 982 | - | 4,210 | 76 | 419 | 1,849 | 148 | 233 | 113 | | |
| 1961 ^{3/} | 18,699 | | 3,389 | 6,412 | 1,092 | 46 | 4,854 | 43 | 402 | 1,976 | 149 | 230 | 104 | | |
| | 18,781 | | 3,389 | 6,412 | 1,092 | 46 | 4,917 | 43 | 420 | 1,977 | 149 | 230 | 104 | | |
| 1962 ^{3/} | 19,908 | | 3,261 | 7,759 | 928 | 48 | 4,678 | 83 | 490 | 2,096 | 116 | 352 | 95 | | |
| | 19,874 | | 3,234 | 7,759 | 922 | 48 | 4,678 | 83 | 490 | 2,096 | 116 | 352 | 95 | | |
| 1963..... | 21,330 | 1,402 | 2,451 | 7,548 | 1,036 | 30 | 4,102 | 838 | 68 | 1,493 | 966 | 119 | 469 | 104 | |
| 1964 ^{3/} | 23,849 | 1,591 | 2,820 | 7,554 | 1,259 | - | 5,006 | 967 | 142 | 1,039 | 1,523 | 1,257 | 502 | 118 | |
| | 23,900 | 1,591 | 2,816 | 7,554 | 1,259 | - | 5,027 | 967 | 142 | 1,077 | 1,531 | 1,271 | 72 | 503 | 90 |
| 1965..... | 24,072 | 1,535 | 2,862 | 7,186 | 1,483 | - | 4,941 | 900 | 113 | 1,406 | 1,574 | 1,594 | 87 | 332 | 59 |
| 1966 ^{3/} | 26,343 | 1,679 | 2,612 | 6,316 | 1,361 | 517 | 6,795 | 1,249 | 137 | 1,842 | 1,513 | 1,819 | 83 | 329 | 93 |
| | 26,219 | 1,679 | 2,668 | 6,316 | 1,360 | 517 | 6,636 | 1,243 | 137 | 1,848 | 1,513 | 1,819 | 83 | 329 | 72 |
| 1967 ^{3/} | 29,370 | 2,054 | 2,462 | 7,985 | 1,380 | 152 | 7,933 | 1,142 | 129 | 1,927 | 1,693 | 2,052 | 81 | 302 | 77 |
| | 29,232 | 2,054 | 2,458 | 7,985 | 1,378 | 152 | 7,763 | 1,142 | 129 | 1,973 | 1,693 | 2,054 | 81 | 292 | 77 |
| 1968..... | 30,230 | 2,149 | 1,900 | 5,486 | 1,321 | 463 | 10,368 | 1,275 | 30 | 2,621 | 1,796 | 2,199 | 86 | 362 | 173 |
| 1968-Sept.. | 29,869 | 1,997 | 1,966 | 4,965 | 1,438 | 404 | 10,767 | 1,333 | 56 | 2,584 | 1,641 | 2,116 | 78 | 368 | 155 |
| Oct... | 30,242 | 2,001 | 1,987 | 5,089 | 1,363 | 404 | 11,234 | 1,241 | 35 | 2,542 | 1,596 | 2,141 | 77 | 383 | 148 |
| Nov... | 31,804 | 2,253 | 1,909 | 6,494 | 1,337 | 404 | 11,008 | 1,240 | 38 | 2,610 | 1,674 | 2,179 | 83 | 408 | 167 |
| Dec... | 30,230 | 2,149 | 1,900 | 5,486 | 1,321 | 463 | 10,368 | 1,275 | 30 | 2,621 | 1,796 | 2,199 | 86 | 362 | 173 |
| 1969-Jan... | 30,239 | 1,941 | 1,941 | 4,125 | 1,220 | 338 | 11,914 | 1,254 | 29 | 2,889 | 1,743 | 2,203 | 107 | 366 | 167 |
| Feb... | 30,960 | 1,844 | 1,929 | 4,265 | 1,220 | 388 | 12,345 | 1,367 | 41 | 3,001 | 1,770 | 2,185 | 73 | 362 | 170 |
| Mar... | 31,636 | 2,012 | 1,879 | 4,218 | 1,145 | 388 | 12,393 | 1,470 | 42 | 3,514 | 1,751 | 2,160 | 104 | 374 | 187 |
| Apr... | 32,669 | 1,869 | 1,898 | 4,531 | 1,080 | 388 | 13,024 | 1,517 | 40 | 3,746 | 1,762 | 2,121 | 110 | 386 | 197 |
| May... | 34,265 | 1,792 | 1,988 | 6,092 | 1,045 | 388 | 13,047 | 1,481 | 35 | 3,904 | 1,703 | 2,072 | 110 | 430 | 179 |
| June... | 35,698 | 2,037 | 1,982 | 3,819 | 882 | 388 | 16,243 | 1,637 | 35 | 4,180 | 1,789 | 1,991 | 106 | 398 | 213 |
| July... | 36,710 | 1,892 | 1,872 | 3,872 | 912 | 232 | 17,464 | 1,745 | 54 | 4,319 | 1,680 | 1,928 | 116 | 410 | 213 |
| Aug. p | 38,130 | 2,066 | 1,984 | 4,671 | 887 | 232 | 17,392 | 1,873 | 35 | 4,695 | 1,652 | 1,847 | 122 | 447 | 226 |
| Sept. p | 39,123 | 1,981 | 2,123 | 5,895 | 1,048 | 232 | 17,010 | 1,986 | 25 | 4,620 | 1,729 | 1,804 | 107 | 377 | 184 |

^{1/} Includes Bank for International Settlements and European Fund.^{2/} Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."^{3/} Data on the two lines shown for this date differ because of changes in

reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Short-Term Liabilities by Type of Liability (Continued)

Part B - International and Regional Organizations

(In millions of dollars)

| End of calendar year or month | Total international and regional | IMF gold investment: U.S. Treasury bills and certificates ^{1/} | Nonmonetary international and regional organizations ^{2/} | | | |
|-------------------------------|----------------------------------|---|--|--------------------|--------------------------------------|--|
| | | | Deposits | | U.S. Treasury bills and certificates | Other short-term liabilities ^{3/} |
| | | | Demand | Time ^{3/} | | |
| 1957..... | 742 | 200 | | 50 | 490 | 2 |
| 1958..... | 752 | 200 | | 209 | 343 | * |
| 1959..... | 1,031 | 500 | | 76 | 449 | 6 |
| 1960..... | 1,442 | 691 ^{4/} | | 219 | 532 | * |
| 1961..... | 1,317 | 613 ^{4/} | | 354 | 294 | 55 |
| 1962 ^{5/} | { 2,050 | 800 | | 540 | 572 | 138 |
| | { 2,084 | 800 | | 568 | 572 | 145 |
| 1963..... | 1,547 | 739 ^{4/} | 70 | | 215 | 138 |
| 1964..... | 1,618 | 800 | 66 | 384 | 231 | 134 |
| 1965..... | 1,479 | 800 | 42 | 207 | 170 | 266 |
| 1966..... | 1,381 | 800 | 56 | 139 | 212 | 173 |
| 1967 ^{5/} | { 1,287 | 800 | 67 | 124 | 178 | 118 |
| | { 1,273 | 800 | 67 | 120 | 178 | 107 |
| 1968..... | 1,490 | 800 | 68 | 120 | 394 | 108 |
| 1968-September..... | 1,413 | 800 | 78 | 131 | 290 | 114 |
| October..... | 1,496 | 800 | 56 | 123 | 404 | 113 |
| November..... | 1,493 | 800 | 44 | 110 | 428 | 110 |
| December..... | 1,490 | 800 | 68 | 120 | 394 | 108 |
| 1969-January..... | 1,439 | 800 | 59 | 100 | 361 | 118 |
| February..... | 1,408 | 800 | 62 | 96 | 307 | 143 |
| March..... | 1,402 | 300 | 69 | 98 | 211 | 225 |
| April..... | 1,441 | 800 | 63 | 85 | 226 | 267 |
| May..... | 1,484 | 800 | 58 | 82 | 236 | 307 |
| June..... | 1,468 | 800 | 75 | 74 | 215 | 304 |
| July..... | 1,483 | 800 | 59 | 78 | 227 | 319 |
| August p..... | 1,482 | 800 | 55 | 74 | 232 | 322 |
| September p..... | 1,475 | 800 | 62 | 82 | 225 | 307 |

^{1/} Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than \$500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

^{2/} Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account (\$34 million at end 1968).

^{3/} Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

^{4/} In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

^{5/} Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. * Less than \$500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

| Country | Calendar year | | | 1969 | | | | | | |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | 1966 | 1967 1/ | | 1968 | April | May | June | July | August p | September p |
| Europe: | | | | | | | | | | |
| Austria..... | 196 | 231 | 231 | 162 | 159 | 116 | 132 | 192 | 178 | 157 |
| Belgium-Luxembourg 2/..... | 420 | 601 | 632 | 313 | 350 | 337 | 490 | 485 | 438 | 391 |
| Denmark..... | 305 | 243 | 243 | 146 | 159 | 245 | 148 | 136 | 106 | 114 |
| Finland..... | 58 | 99 | 99 | 176 | 146 | 116 | 95 | 90 | 99 | 98 |
| France..... | 1,070 | 1,326 | 1,330 | 1,383 | 1,260 | 1,139 | 1,425 | 1,330 | 1,525 | 1,536 |
| Germany..... | 2,538 | 2,218 | 2,217 | 2,640 | 1,597 | 3,653 | 2,116 | 2,057 | 2,677 | 4,234 |
| Greece..... | 129 | 170 | 170 | 183 | 190 | 176 | 165 | 199 | 201 | 184 |
| Italy..... | 1,410 | 1,948 | 1,948 | 729 | 669 | 628 | 697 | 754 | 782 | 812 |
| Netherlands..... | 364 | 589 | 589 | 276 | 302 | 360 | 275 | 329 | 342 | 320 |
| Norway..... | 283 | 449 | 449 | 448 | 334 | 289 | 257 | 235 | 264 | 175 |
| Portugal..... | 358 | 437 | 432 | 345 | 318 | 300 | 316 | 320 | 326 | 312 |
| Spain..... | 162 | 150 | 150 | 158 | 163 | 146 | 158 | 167 | 155 | 163 |
| Sweden..... | 656 | 492 | 492 | 453 | 391 | 319 | 276 | 210 | 261 | 209 |
| Switzerland..... | 1,805 | 1,732 | 1,732 | 2,155 | 1,960 | 1,783 | 1,852 | 1,543 | 1,603 | 1,868 |
| Turkey..... | 43 | 33 | 33 | 29 | 28 | 36 | 28 | 23 | 20 | 23 |
| United Kingdom..... | 3,817 | 4,851 | 4,667 | 6,133 | 9,657 | 9,682 | 12,373 | 13,373 | 13,298 | 12,665 |
| Yugoslavia..... | 37 | 23 | 23 | 33 | 24 | 22 | 21 | 27 | 27 | 37 |
| Other Western Europe 2/..... | 234 | 736 | 706 | 357 | 386 | 387 | 412 | 396 | 472 | 630 |
| U.S.S.R..... | 8 | 8 | 8 | 5 | 8 | 4 | 7 | 8 | 7 | 11 |
| Other Eastern Europe..... | 40 | 44 | 44 | 48 | 41 | 38 | 39 | 33 | 41 | 73 |
| Total Europe..... | 13,933 | 16,378 | 16,194 | 16,170 | 18,140 | 19,775 | 21,287 | 21,907 | 22,821 | 23,983 |
| Canada..... | 2,502 | 2,706 | 2,709 | 2,796 | 3,092 | 3,247 | 3,077 | 3,443 | 3,572 | 3,385 |
| Latin America: | | | | | | | | | | |
| Argentina..... | 418 | 480 | 479 | 479 | 521 | 480 | 425 | 498 | 445 | 427 |
| Brazil..... | 299 | 237 | 237 | 257 | 291 | 314 | 292 | 304 | 293 | 322 |
| Chile..... | 261 | 252 | 252 | 323 | 345 | 344 | 348 | 352 | 365 | 343 |
| Colombia..... | 178 | 169 | 166 | 249 | 223 | 229 | 229 | 223 | 252 | 244 |
| Cuba..... | 8 | 9 | 9 | 8 | 8 | 8 | 8 | 8 | 11 | 12 |
| Mexico..... | 632 | 723 | 720 | 974 | 884 | 789 | 797 | 758 | 763 | 740 |
| Panama..... | 150 | 170 | 173 | 154 | 158 | 152 | 150 | 139 | 131 | 125 |
| Peru..... | 249 | 274 | 274 | 276 | 273 | 262 | 252 | 248 | 231 | 227 |
| Uruguay..... | 162 | 147 | 147 | 149 | 146 | 145 | 151 | 144 | 133 | 125 |
| Venezuela..... | 707 | 793 | 793 | 792 | 752 | 707 | 704 | 658 | 725 | 694 |
| Other Latin American Republics.... | 522 | 523 | 523 | 611 | 617 | 588 | 574 | 549 | 549 | 534 |
| Bahamas and Bermuda..... | 177 | 233 | 233 | 266 | 466 | 478 | 809 | 945 | 1,106 | 1,107 |
| Netherlands Antilles and Surinam.. | 104 | 111 | 109 | 88 | 97 | 99 | 97 | 93 | 76 | 77 |
| Other Latin America..... | 17 | 18 | 18 | 30 | 31 | 32 | 30 | 32 | 32 | 34 |
| Total Latin America..... | 3,883 | 4,140 | 4,134 | 4,657 | 4,812 | 4,627 | 4,866 | 4,951 | 5,113 | 5,010 |
| Asia: | | | | | | | | | | |
| China Mainland..... | 36 | 36 | 36 | 38 | 38 | 38 | 38 | 37 | 38 | 36 |
| Hong Kong..... | 142 | 215 | 217 | 270 | 253 | 257 | 237 | 220 | 220 | 205 |
| India..... | 179 | 354 | 354 | 281 | 274 | 297 | 227 | 239 | 252 | 257 |
| Indonesia..... | 54 | 34 | 34 | 50 | 80 | 70 | 67 | 66 | 69 | 75 |
| Israel..... | 115 | 125 | 125 | 219 | 144 | 158 | 152 | 146 | 134 | 138 |
| Japan..... | 2,671 | 2,563 | 2,612 | 3,319 | 3,417 | 3,441 | 3,435 | 3,373 | 3,490 | 3,604 |
| Korea..... | 162 | 176 | 176 | 171 | 129 | 138 | 143 | 151 | 158 | 188 |
| Philippines..... | 285 | 289 | 289 | 271 | 243 | 214 | 211 | 221 | 232 | 239 |
| Taiwan..... | 228 | 226 | 222 | 155 | 160 | 174 | 189 | 185 | 189 | 186 |
| Thailand..... | 598 | 616 | 616 | 556 | 554 | 544 | 535 | 530 | 566 | 585 |
| Other Asia..... | 779 | 858 | 859 | 627 | 547 | 509 | 503 | 492 | 529 | 538 |
| Total Asia..... | 5,250 | 5,492 | 5,541 | 5,956 | 5,840 | 5,839 | 5,736 | 5,661 | 5,877 | 6,052 |
| Africa: | | | | | | | | | | |
| Congo (Kinshasa)..... | 15 | 33 | 33 | 12 | 19 | 14 | 12 | 16 | 50 | 69 |
| Morocco..... | 31 | 18 | 18 | 13 | 17 | 17 | 18 | 17 | 16 | 18 |
| South Africa..... | 71 | 61 | 61 | 58 | 76 | 61 | 58 | 56 | 59 | 51 |
| United Arab Republic (Egypt)..... | 39 | 16 | 16 | 18 | 19 | 24 | 25 | 22 | 19 | 19 |
| Other Africa..... | 229 | 221 | 221 | 260 | 257 | 255 | 251 | 261 | 254 | 240 |
| Total Africa..... | 385 | 349 | 349 | 361 | 389 | 371 | 364 | 372 | 398 | 396 |
| Other countries: | | | | | | | | | | |
| Australia..... | 243 | 278 | 278 | 261 | 365 | 380 | 338 | 340 | 320 | 264 |
| All other..... | 22 | 27 | 27 | 28 | 30 | 27 | 30 | 35 | 28 | 32 |
| Total other countries..... | 266 | 305 | 305 | 289 | 395 | 407 | 368 | 375 | 348 | 296 |
| Total foreign countries..... | 26,219 | 29,370 | 29,232 | 30,230 | 32,669 | 34,265 | 35,698 | 36,710 | 38,130 | 39,123 |
| International and regional: | | | | | | | | | | |
| International..... | 1,270 | 1,181 | 1,175 | 1,380 | 1,322 | 1,361 | 1,318 | 1,328 | 1,321 | 1,311 |
| European regional..... | 9 | 6 | 6 | 8 | 8 | 7 | 10 | 8 | 8 | 11 |
| Latin American regional..... | 73 | 78 | 70 | 78 | 87 | 90 | 113 | 118 | 116 | 114 |
| Asian regional..... | 30 | 21 | 21 | 20 | 23 | 25 | 26 | 29 | 35 | 36 |
| African regional..... | - | 1 | 1 | 4 | 1 | 1 | 1 | 1 | 1 | 3 |
| Total international and regional.. | 1,381 | 1,287 | 1,273 | 1,490 | 1,441 | 1,484 | 1,468 | 1,483 | 1,482 | 1,475 |
| Grand total..... | 27,599 | 30,657 | 30,505 | 31,720 | 34,110 | 35,749 | 37,166 | 38,193 | 39,611 | 40,598 |

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

2/ column are comparable to those shown for the following date. Through 1967, column 1, Luxembourg included in "Other Western Europe." Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
 Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of September 30, 1969
 Preliminary
 (Position in millions of dollars)

| Country | Total short-term liabilities | Short-term liabilities payable in dollars | | | | | | | | Short-term liabilities payable in foreign currencies |
|---|------------------------------|--|------------------------|---------------------------------------|---------------------|-------------------------|------------------------|---------------------------------------|---------------------|--|
| | | To foreign banks and official institutions | | | | To all other foreigners | | | | |
| | | Total | Deposits ^{1/} | U. S. Treasury bills and certificates | Other ^{1/} | Total | Deposits ^{1/} | U. S. Treasury bills and certificates | Other ^{1/} | |
| Europe: | | | | | | | | | | |
| Austria..... | 157 | 152 | 27 | 48 | 77 | 5 | 5 | * | * | * |
| Belgium-Luxembourg..... | 391 | 343 | 311 | 16 | 17 | 47 | 45 | 1 | 1 | 1 |
| Denmark..... | 114 | 104 | 40 | 57 | 7 | 10 | 9 | * | 1 | 1 |
| Finland..... | 98 | 89 | 40 | 2 | 47 | 9 | 8 | - | * | * |
| France..... | 1,536 | 1,459 | 1,332 | 116 | 12 | 73 | 65 | 3 | 4 | 4 |
| Germany..... | 4,234 | 4,165 | 973 | 3,112 | 80 | 56 | 47 | 2 | 7 | 13 |
| Greece..... | 184 | 146 | 82 | 10 | 55 | 38 | 37 | * | * | - |
| Italy..... | 812 | 754 | 377 | 339 | 37 | 46 | 39 | 2 | 6 | 12 |
| Netherlands..... | 320 | 289 | 146 | 74 | 69 | 28 | 23 | 3 | 2 | 2 |
| Norway..... | 175 | 149 | 110 | 14 | 26 | 26 | 25 | * | 1 | * |
| Portugal..... | 312 | 245 | 239 | - | 6 | 67 | 65 | * | 2 | * |
| Spain..... | 163 | 95 | 84 | - | 11 | 68 | 62 | * | 6 | * |
| Sweden..... | 209 | 191 | 97 | 83 | 11 | 17 | 15 | 1 | 1 | 1 |
| Switzerland..... | 1,868 | 1,606 | 546 | 180 | 880 | 186 | 115 | 8 | 62 | 77 |
| Turkey..... | 23 | 19 | 19 | - | * | 5 | 5 | - | * | - |
| United Kingdom..... | 12,665 | 12,369 | 10,638 | 1 | 1,730 | 268 | 119 | 42 | 108 | 27 |
| Yugoslavia..... | 37 | 35 | 29 | 2 | 5 | 1 | 1 | * | * | - |
| Other Western Europe..... | 630 | 405 | 164 | 26 | 215 | 23 | 20 | * | 2 | 202 |
| U.S.S.R..... | 11 | 10 | 10 | - | * | * | * | - | - | * |
| Other Eastern Europe..... | 43 | 41 | 35 | * | 6 | 2 | 2 | * | - | * |
| Total Europe..... | 23,983 | 22,668 | 15,298 | 4,079 | 3,290 | 975 | 708 | 65 | 203 | 340 |
| Canada..... | 3,385 | 2,915 | 2,710 | 27 | 179 | 432 | 369 | 26 | 38 | 38 |
| Latin America: | | | | | | | | | | |
| Argentina..... | 427 | 153 | 99 | 36 | 18 | 274 | 269 | * | 5 | * |
| Brazil..... | 322 | 243 | 199 | - | 43 | 79 | 75 | * | 4 | * |
| Chile..... | 343 | 189 | 188 | - | 1 | 153 | 151 | * | 2 | * |
| Colombia..... | 244 | 152 | 143 | 4 | 5 | 92 | 90 | * | 2 | * |
| Cuba..... | 12 | 1 | 1 | - | - | 11 | 11 | * | - | - |
| Mexico..... | 740 | 425 | 227 | 35 | 162 | 312 | 288 | 3 | 20 | 4 |
| Panama..... | 125 | 19 | 18 | - | * | 96 | 85 | 2 | 9 | 10 |
| Peru..... | 227 | 79 | 77 | - | 2 | 148 | 145 | * | 3 | * |
| Uruguay..... | 125 | 37 | 36 | - | 1 | 88 | 84 | * | 4 | * |
| Venezuela..... | 694 | 315 | 311 | - | 4 | 377 | 373 | * | 4 | 1 |
| Other Latin American Republics.... | 534 | 254 | 187 | 14 | 54 | 280 | 265 | 1 | 14 | * |
| Bahamas and Bermuda..... | 1,107 | 986 | 818 | 1 | 167 | 111 | 82 | 1 | 28 | 10 |
| Netherlands Antilles and Surinam.. | 77 | 22 | 16 | 2 | 4 | 54 | 36 | 7 | 11 | - |
| Other Latin America..... | 34 | 4 | 4 | - | * | 29 | 29 | * | * | * |
| Total Latin America..... | 5,010 | 2,880 | 2,325 | 92 | 462 | 2,104 | 1,984 | 15 | 106 | 27 |
| Asia: | | | | | | | | | | |
| China Mainland..... | 36 | 30 | 30 | - | - | 6 | 6 | - | * | - |
| Hong Kong..... | 205 | 105 | 84 | * | 21 | 100 | 91 | 2 | 7 | * |
| India..... | 257 | 233 | 62 | 146 | 25 | 23 | 22 | - | 1 | 2 |
| Indonesia..... | 75 | 63 | 58 | * | 4 | 11 | 11 | - | * | - |
| Israel..... | 138 | 125 | 82 | 14 | 29 | 13 | 13 | * | * | - |
| Japan..... | 3,604 | 3,560 | 1,106 | 1,058 | 1,397 | 43 | 40 | - | 3 | 1 |
| Korea..... | 188 | 183 | 150 | - | 33 | 5 | 5 | - | * | - |
| Philippines..... | 239 | 141 | 91 | 7 | 44 | 97 | 83 | * | 14 | * |
| Taiwan..... | 186 | 169 | 109 | 14 | 46 | 17 | 17 | - | * | * |
| Thailand..... | 585 | 577 | 381 | 189 | 7 | 8 | 8 | - | * | - |
| Other Asia..... | 538 | 429 | 242 | 99 | 88 | 106 | 104 | * | 2 | 4 |
| Total Asia..... | 6,052 | 5,615 | 2,394 | 1,526 | 1,694 | 431 | 400 | 2 | 29 | 7 |
| Africa: | | | | | | | | | | |
| Congo (Kinshasa)..... | 69 | 65 | 55 | 9 | 1 | 3 | 3 | - | - | * |
| Morocco..... | 18 | 13 | 12 | - | 1 | 5 | 4 | - | 1 | * |
| South Africa..... | 51 | 45 | 43 | - | 1 | 6 | 6 | - | * | * |
| United Arab Republic (Egypt)..... | 19 | 16 | 15 | 1 | * | 3 | 3 | - | - | * |
| Other Africa..... | 240 | 199 | 105 | 85 | 9 | 41 | 40 | * | 1 | * |
| Total Africa..... | 396 | 337 | 229 | 95 | 13 | 58 | 57 | * | 2 | * |
| Other countries: | | | | | | | | | | |
| Australia..... | 264 | 252 | 124 | 101 | 28 | 8 | 8 | * | * | 3 |
| All other..... | 32 | 23 | 20 | - | 3 | 8 | 8 | * | * | 1 |
| Total other countries..... | 296 | 275 | 144 | 101 | 30 | 17 | 17 | * | * | 4 |
| Total foreign countries..... | 39,123 | 34,690 | 23,101 | 5,920 | 5,669 | 4,017 | 3,533 | 107 | 377 | 416 |
| International and regional: | | | | | | | | | | |
| International..... | 1,311 | 1,311 | 86 | 1,008 | 216 | * | * | - | - | - |
| European regional..... | 11 | 11 | 11 | - | * | - | - | - | - | - |
| Latin American regional..... | 114 | 114 | 20 | 14 | 79 | * | * | - | - | - |
| Asian regional..... | 36 | 36 | 25 | 2 | 9 | - | - | - | - | - |
| African regional..... | 3 | 3 | 1 | - | 3 | - | - | - | - | - |
| Total international and regional.. | 1,475 | 1,475 | 143 | 1,025 | 307 | * | * | - | - | - |
| Grand total..... | 40,598 | 36,165 | 23,244 | 6,945 | 5,976 | 4,017 | 3,533 | 107 | 377 | 416 |

^{1/} Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

| Country | Calendar year | | | | April 1968 | December 1968 | April 1969 |
|---|---------------|------|-------|------|------------|---------------|------------|
| | 1964 | 1965 | 1966 | 1967 | | | |
| "Other Western Europe" | | | | | | | |
| Cyprus..... | 1 | 1 | 2 | 2 | 21 | 8 | 2 |
| Iceland..... | 5 | 6 | 7 | 4 | 3 | 6 | 4 |
| Ireland, Republic of..... | 9 | 6 | 9 | 9 | 15 | 24 | 20 |
| Luxembourg..... | 17 | 21 | 25 | 31 | 1/ | 1/ | 1/ |
| Malta..... | 1 | 1 | 1 | 1 | 1 | 6 | 5 |
| Monaco..... | 4 | 4 | 3 | 4 | 4 | 4 | 4 |
| "Other Eastern Europe" | | | | | | | |
| Bulgaria..... | 1 | 2 | 5 | 2 | 3 | 5 | 2 |
| Czechoslovakia..... | 1 | 2 | 4 | 5 | 3 | 4 | 5 |
| Estonia..... | 2 | 1 | 2 | 2 | 2 | 2 | n.a. |
| Hungary..... | 1 | 2 | 2 | 3 | 2 | 2 | 2 |
| Poland..... | 10 | 13 | 13 | 19 | 14 | 19 | 17 |
| Rumania..... | 2 | 7 | 7 | 8 | 5 | 7 | 8 |
| Soviet Zone of Germany..... | 1 | 2 | 6 | 4 | 2 | 8 | n.a. |
| "Other Latin American Republics" | | | | | | | |
| Bolivia..... | 43 | 67 | 67 | 60 | 61 | 66 | 65 |
| Costa Rica..... | 31 | 34 | 35 | 43 | 55 | 51 | 61 |
| Dominican Republic..... | 56 | 72 | 53 | 55 | 60 | 69 | 55 |
| Ecuador..... | 67 | 70 | 86 | 86 | 64 | 66 | 62 |
| El Salvador..... | 56 | 67 | 69 | 73 | 84 | 82 | 89 |
| Guatemala..... | 49 | 68 | 64 | 73 | 96 | 86 | 90 |
| Guyana (British Guiana)..... | 1 | * | 1 | 2 | 3 | 5 | n.a. |
| Haiti..... | 14 | 16 | 16 | 16 | 17 | 17 | 18 |
| Honduras..... | 26 | 31 | 27 | 30 | 31 | 33 | 37 |
| Jamaica..... | 7 | 9 | 12 | 22 | 44 | 42 | 29 |
| Nicaragua..... | 42 | 67 | 73 | 46 | 58 | 67 | 78 |
| Paraguay..... | 11 | 14 | 15 | 13 | 14 | 16 | 18 |
| Trinidad and Tobago..... | 7 | 4 | 5 | 6 | 9 | 10 | 8 |
| "Other Latin America" | | | | | | | |
| British Honduras..... | 2 | 2 | 1 | 2 | 2 | 2 | 3 |
| British West Indies..... | 8 | 11 | 15 | 14 | 21 | 25 | 25 |
| French West Indies and French Guiana..... | 1 | 2 | 1 | 2 | 2 | 2 | 2 |
| "Other Asia" | | | | | | | |
| Afghanistan..... | 5 | 6 | 9 | 5 | 6 | 6 | 8 |
| Bahrain..... | 2 | 4 | 6 | 13 | 6 | 17 | n.a. |
| Burma..... | 33 | 49 | 34 | 11 | 17 | 5 | 5 |
| Cambodia..... | 1 | 3 | 1 | 3 | 3 | 2 | 2 |
| Ceylon..... | 2 | 2 | 3 | 5 | 5 | 4 | 5 |
| Iran..... | 23 | 67 | 37 | 50 | 38 | 41 | 44 |
| Iraq..... | 22 | 12 | 18 | 35 | 10 | 86 | n.a. |
| Jordan..... | 3 | 16 | 40 | 40 | 7 | 3 | 4 |
| Kuwait..... | 56 | 36 | 49 | 37 | 34 | 67 | 40 |
| Laos..... | 5 | 3 | 5 | 4 | 4 | 3 | 4 |
| Lebanon..... | 84 | 100 | 100 | 113 | 97 | 78 | 82 |
| Malaysia 2/..... | 22 | 26 | 38 | 64 | 52 | 52 | 41 |
| Muscat and Oman..... | * | * | * | 1 | 2 | 6 | n.a. |
| Nepal..... | 2 | 7 | 14 | 15 | 11 | 13 | n.a. |
| Pakistan..... | 23 | 19 | 49 | 55 | 54 | 60 | 24 |
| Qatar..... | * | * | 2 | 1 | 3 | 5 | 5 |
| Ryukyu Islands (including Okinawa)..... | 26 | 24 | 16 3/ | 14 | 26 | 17 | 20 |
| Saudi Arabia..... | 197 | 284 | 176 | 61 | 70 | 29 | 48 |
| Singapore 2/..... | 2/ | 9 | 35 | 160 | 157 | 67 | 40 |
| Southern Yemen (Aden and South Arabia)..... | 4 | 4 | 5 | 8 | 2 | 1 | 4 |
| Syria..... | 8 | 4 | 3 | 6 | 7 | 2 | 4 |
| Trucial States..... | 3 | 2 | 2 | 4 | 4 | 5 | 3 |
| Viet Nam..... | 19 | 39 | 132 | 148 | 123 | 51 | 40 |
| "Other Africa" | | | | | | | |
| Algeria..... | 2 | 8 | 11 | 7 | 8 | 8 | 6 |
| Ethiopia (including Eritrea)..... | 34 | 44 | 53 | 24 | 23 | 13 | 15 |
| F.T.A.I. (French Somaliland)..... | 2 | 2 | 1 | 2 | 3 | 1 | 1 |
| Ghana..... | 6 | 3 | 7 | 4 | 13 | 3 | 8 |
| Ivory Coast..... | 1 | 3 | 1 | 2 | 2 | 3 | n.a. |
| Kenya..... | 3 | 1 | 1 | 16 | 20 | 29 | 34 |
| Liberia..... | 20 | 18 | 21 | 25 | 26 | 25 | 28 |
| Libya..... | 29 | 35 | 37 | 18 | 45 | 69 | n.a. |
| Mozambique..... | 3 | 2 | 5 | 4 | 4 | 3 | 3 |
| Nigeria..... | 16 | 22 | 26 | 38 | 24 | 20 | 10 |
| "Portuguese West Africa"..... | 4 | 4 | 5 | 10 | 8 | 6 | 7 |
| Southern Rhodesia 4/..... | 3 | 3 | 3 | 2 | 4 | 1 | 2 |
| Sudan..... | 2 | 4 | 3 | 2 | 2 | 5 | 3 |
| Tanzania..... | 1 | 1 | 7 | 20 | 27 | 21 | 23 |
| Tunisia..... | 1 | 2 | 1 | 10 | 2 | 7 | 2 |
| Uzanda..... | * | * | 1 | 1 | 10 | 6 | n.a. |
| Zambia 4/..... | 4/ | 7 | 35 | 25 | 21 | 25 | n.a. |
| "Other Countries" | | | | | | | |
| New Zealand..... | 12 | 19 | 14 | 17 | 15 | 17 | 20 |

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section I, Table CM-I-3).

2/ Through April 1965, Singapore included with Malaysia.

3/ Data exclude \$12 million resulting from changes in reporting coverage

and classification.

4/ Through December 1964, data for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia) included with Southern Rhodesia.

n.a. Not available.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

| End of calendar year or month | Total long-term liabilities | Payable in dollars | | | | | Payable in foreign currencies |
|-------------------------------------|-----------------------------------|---------------------|--------------------------|-------|---------------------|-------------------------------|-------------------------------------|
| | | Foreign countries | | | | International and regional | |
| | | Total ^{1/} | Official institutions | Banks | Other foreigners | | |
| 957..... | 10 | 10 | n.a. | n.a. | n.a. | - | n.a. |
| 958..... | 2 | 2 | n.a. | n.a. | n.a. | - | n.a. |
| 959..... | 1 | 1 | n.a. | n.a. | n.a. | - | n.a. |
| 960..... | 7 | 7 | n.a. | n.a. | n.a. | - | n.a. |
| 961..... | 2 | 2 | n.a. | n.a. | n.a. | - | n.a. |
| 962..... | 7 | 7 | n.a. | n.a. | n.a. | - | n.a. |
| 963..... | 69 | 28 | n.a. | n.a. | n.a. | 42 | n.a. |
| 964..... | 310 | 204 | n.a. | n.a. | n.a. | 106 | n.a. |
| 965..... | 513 | 203 | n.a. | n.a. | n.a. | 311 | n.a. |
| 966..... | 1,494 | 988 | 913 | 25 | 50 | 506 | - |
| 967 ^{2/} | 2,546 | 1,858 | 1,807 | 15 | 35 | 689 | - |
| | 2,560 | 1,863 | 1,807 | 15 | 40 | 698 | - |
| 968..... | 3,157 | 2,389 | 2,341 | 8 | 40 | 768 | - |
| 968-September..... | 2,910 | 2,261 | 2,204 | 15 | 42 | 649 | - |
| October..... | 2,986 | 2,299 | 2,239 | 12 | 47 | 688 | - |
| November..... | 3,038 | 2,289 | 2,239 | 10 | 40 | 749 | - |
| December..... | 3,157 | 2,389 | 2,341 | 8 | 40 | 768 | - |
| 969-January..... | 3,165 | 2,389 | 2,346 | 6 | 38 | 776 | - |
| February..... | 3,137 | 2,359 | 2,315 | 8 | 36 | 778 | - |
| March..... | 3,107 | 2,338 | 2,298 | 5 | 36 | 768 | - |
| April..... | 3,044 | 2,276 | 2,233 | 5 | 37 | 769 | - |
| May..... | 2,960 | 2,199 | 2,158 | 5 | 36 | 761 | - |
| June..... | 2,934 | 2,161 | 2,109 | 18 | 34 | 774 | - |
| July..... | 2,826 | 2,031 | 1,967 | 29 | 36 | 795 | - |
| August p..... | 2,773 | 1,966 | 1,899 | 30 | 37 | 807 | - |
| September p..... | 2,676 | 1,793 | 1,714 | 43 | 36 | 883 | - |

^{1/} Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

^{2/} Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the

second line are comparable to those shown for the following date.
p Preliminary.
n.a. Not available.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

| Country | Calendar year | | | | 1969 | | | | | | |
|---|---------------|--------------|--------------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------------|--------------|
| | 1965 | 1966 | 1967 ^{1/} | | 1968 | April | May | June | July | August ^p | September |
| Europe: | | | | | | | | | | | |
| Austria..... | - | - | - | - | 1 | 1 | - | - | - | - | - |
| Belgium-Luxembourg..... | - | - | * | * | * | * | * | * | * | * | * |
| Denmark..... | - | 2 | * | * | * | - | - | - | - | - | - |
| Finland..... | - | 1 | - | - | - | - | - | - | - | - | - |
| France..... | 2 | - | * | * | * | * | * | * | * | * | * |
| Germany..... | 1 | 1 | 1 | 1 | 2 | 2 | 2 | 1 | 1 | 1 | 1 |
| Greece..... | 4 | 7 | 6 | 6 | 11 | * | * | * | * | * | * |
| Italy..... | 4 | 4 | 4 | 4 | * | * | * | * | * | 1 | * |
| Netherlands..... | - | 2 | * | * | * | * | * | * | * | * | * |
| Norway..... | - | - | * | * | * | * | * | * | * | * | * |
| Portugal..... | - | - | - | 5 | * | * | * | * | * | * | * |
| Spain..... | - | - | - | - | 1 | 1 | * | * | * | 1 | 1 |
| Sweden..... | 2 | 1 | 1 | 1 | - | * | * | * | * | * | * |
| Switzerland..... | 3 | 3 | 3 | 3 | 2 | 2 | 2 | 3 | 3 | 3 | 3 |
| Turkey..... | - | * | - | - | * | * | * | * | * | * | * |
| United Kingdom..... | 58 | 90 | 16 | 16 | * | * | * | 13 | 23 | 23 | 37 |
| Yugoslavia..... | - | - | - | - | * | * | * | * | * | * | * |
| Other Western Europe..... | - | * | * | * | * | * | * | * | * | * | * |
| U.S.S.R..... | - | - | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe..... | - | - | - | - | - | - | - | - | - | - | - |
| Total Europe..... | 73 | 111 | 31 | 36 | 18 | 7 | 6 | 19 | 30 | 30 | 43 |
| Canada..... | - | - | * | * | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Latin America: | | | | | | | | | | | |
| Argentina..... | - | - | 251 | 251 | 284 | 284 | 284 | 284 | 207 | 207 | 146 |
| Brazil..... | - | 50 | 25 | 25 | 25 | 27 | 27 | 27 | 27 | 27 | 27 |
| Chile..... | - | - | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | * |
| Colombia..... | - | 1 | 1 | 1 | 1 | * | * | 1 | 1 | 1 | 1 |
| Cuba..... | - | - | - | - | - | - | - | - | - | - | - |
| Mexico..... | 32 | 115 | 172 | 172 | 168 | 128 | 116 | 77 | 64 | 47 | 28 |
| Panama..... | * | * | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 2 |
| Peru..... | * | * | * | * | 1 | 1 | 1 | 1 | 1 | * | 1 |
| Uruguay..... | - | - | - | - | * | * | * | * | * | * | * |
| Venezuela..... | 54 | 46 | 18 | 18 | 44 | 32 | 32 | 31 | 18 | 55 | 55 |
| Other Latin American Republics.. | * | 2 | 2 | 2 | 2 | 2 | 2 | 1 | 2 | 4 | 2 |
| Bahamas and Bermuda..... | 28 | 17 | 7 | 7 | 6 | 6 | 6 | 6 | 6 | 6 | 6 |
| Netherlands Antilles and Surinam | - | 5 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 |
| Other Latin America..... | - | - | - | - | - | * | * | * | * | * | * |
| Total Latin America..... | 115 | 234 | 484 | 484 | 541 | 489 | 477 | 437 | 336 | 359 | 275 |
| Asia: | | | | | | | | | | | |
| China Mainland..... | - | - | - | - | - | - | - | - | - | - | - |
| Hong Kong..... | - | - | - | - | 1 | 1 | * | 2 | 1 | 1 | 1 |
| India..... | - | * | 1 | 1 | * | * | * | * | 2 | 2 | 2 |
| Indonesia..... | - | - | - | - | - | - | - | - | - | * | - |
| Israel..... | 1 | 8 | 126 | 126 | 241 | 208 | 139 | 189 | 181 | 154 | 101 |
| Japan..... | 2 | 197 | 443 | 443 | 658 | 658 | 658 | 658 | 658 | 658 | 659 |
| Korea..... | - | 20 | 39 | 39 | 88 | 90 | 90 | 90 | 91 | 91 | 93 |
| Philippines..... | 4 | 4 | 46 | 46 | 67 | 70 | 64 | 66 | 66 | 70 | 67 |
| Taiwan..... | - | 1 | 12 | 12 | 43 | 49 | 50 | 49 | 49 | 48 | 48 |
| Thailand..... | - | 140 | 218 | 218 | 201 | 201 | 198 | 199 | 199 | 157 | 117 |
| Other Asia..... | 5 | 252 | 403 | 403 | 451 | 383 | 358 | 353 | 324 | 304 | 299 |
| Total Asia..... | 12 | 622 | 1,289 | 1,289 | 1,751 | 1,659 | 1,611 | 1,603 | 1,570 | 1,486 | 1,387 |
| Africa: | | | | | | | | | | | |
| Congo (Kinshasa)..... | - | - | - | - | - | - | - | - | - | - | - |
| Morocco..... | - | - | - | - | * | * | * | * | * | * | * |
| South Africa..... | - | - | - | - | * | * | * | * | * | * | * |
| United Arab Republic (Egypt).... | - | 1 | 1 | 1 | 1 | * | * | * | * | * | * |
| Other Africa..... | 1 | 1 | 1 | 1 | * | * | * | * | * | * | * |
| Total Africa..... | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Other Countries: | | | | | | | | | | | |
| Australia..... | 2 | 20 | 51 | 51 | 68 | 108 | 102 | 98 | 92 | 88 | 84 |
| All other..... | * | 1 | * | * | 10 | 10 | 2 | 2 | 2 | 2 | 2 |
| Total other countries..... | 2 | 21 | 51 | 51 | 78 | 118 | 104 | 100 | 94 | 90 | 86 |
| Total foreign countries..... | 203 | 988 | 1,858 | 1,863 | 2,389 | 2,276 | 2,199 | 2,161 | 2,031 | 1,966 | 1,793 |
| International and regional: | | | | | | | | | | | |
| International..... | 210 | 334 | 398 | 404 | 423 | 428 | 425 | 458 | 474 | 471 | 550 |
| European regional..... | - | - | - | - | - | - | 12 | - | - | - | - |
| Latin American regional..... | 101 | 173 | 273 | 276 | 314 | 304 | 286 | 277 | 285 | 295 | 290 |
| Asian regional..... | - | - | 18 | 18 | 31 | 37 | 38 | 39 | 37 | 41 | 43 |
| Total international and regional | 311 | 506 | 689 | 698 | 768 | 769 | 761 | 774 | 795 | 807 | 883 |
| Grand total..... | 513 | 1,494 | 2,546 | 2,560 | 3,157 | 3,044 | 2,960 | 2,934 | 2,826 | 2,773 | 2,676 |

^{1/} Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

* Less than \$500,000.

^p Preliminary.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

| End of calendar year or month | Total short-term claims | Payable in dollars | | | | | | | Payable in foreign currencies | | | |
|-------------------------------|-------------------------|--------------------|---------|-----------------------|---------|---|--|-------------------------|-------------------------------|--|---|-------------------------|
| | | Total | Loans | | | Collections outstanding for account of reporting banks and domestic customers | Acceptances made for account of foreigners | Other short-term claims | Total | Deposits of reporting banks and domestic customers with foreigners | Foreign government obligations and commercial and finance paper | Other short-term claims |
| | | | Total | Official institutions | Banks | | | | | | | |
| 1957..... | 2,199 | 2,052 | 930 | 242 | 386 | 303 | 423 | 699 | 147 | 132 | 15 | |
| 1958..... | 2,542 | 2,344 | 1,268 | 401 | 439 | 428 | 421 | 656 | 198 | 181 | 16 | |
| 1959..... | 2,599 | 2,407 | 1,309 | 351 | 498 | 460 | 516 | 582 | 192 | 178 | 15 | |
| 1960..... | 3,594 | 3,135 | 1,297 | 290 | 524 | 482 | 605 | 1,233 | 460 | 222 | 238 | |
| 1961 1/..... | { 4,719 | { 4,177 | { 1,646 | { 329 | { 699 | { 618 | { 694 | { 1,837 | { 543 | { 342 | { 200 | |
| | { 4,777 | { 4,234 | { 1,660 | { 329 | { 709 | { 622 | { 700 | { 1,874 | { 543 | { 343 | { 200 | |
| 1962..... | 5,101 | 4,606 | 1,953 | 359 | 953 | 642 | 686 | 1,967 | 495 | 309 | 186 | |
| 1963..... | 5,887 | 5,344 | 1,915 | 186 | 955 | 774 | 832 | 2,214 | 543 | 343 | 157 | 42 |
| 1964 1/..... | { 7,411 | { 6,810 | { 2,652 | { 223 | { 1,374 | { 1,055 | { 1,007 | { 2,600 | { 601 | { 342 | { 182 | { 77 |
| | { 7,957 | { 7,333 | { 2,773 | { 221 | { 1,403 | { 1,150 | { 1,135 | { 2,621 | { 624 | { 336 | { 187 | { 102 |
| 1965 1/..... | { 7,632 | { 7,158 | { 2,968 | { 271 | { 1,566 | { 1,130 | { 1,268 | { 2,501 | { 474 | { 325 | { 54 | { 95 |
| | { 7,735 | { 7,243 | { 2,970 | { 271 | { 1,567 | { 1,132 | { 1,272 | { 2,508 | { 492 | { 329 | { 68 | { 96 |
| 1966 1/..... | { 7,819 | { 7,399 | { 3,139 | { 256 | { 1,739 | { 1,143 | { 1,367 | { 2,450 | { 420 | { 240 | { 70 | { 110 |
| | { 7,853 | { 7,433 | { 3,141 | { 256 | { 1,739 | { 1,145 | { 1,288 | { 2,540 | { 420 | { 241 | { 70 | { 110 |
| 1967 1/..... | { 8,583 | { 8,158 | { 3,137 | { 306 | { 1,603 | { 1,228 | { 1,511 | { 3,013 | { 425 | { 287 | { 74 | { 63 |
| | { 8,606 | { 8,182 | { 3,150 | { 306 | { 1,616 | { 1,228 | { 1,552 | { 3,013 | { 425 | { 287 | { 70 | { 67 |
| 1968..... | 8,695 | 8,259 | 3,163 | 247 | 1,697 | 1,219 | 1,733 | 2,854 | 436 | 336 | 29 | 72 |
| 1968-Sept..... | 8,323 | 7,977 | 3,197 | 302 | 1,731 | 1,163 | 1,621 | 2,745 | 346 | 250 | 29 | 67 |
| Oct..... | 8,428 | 8,031 | 3,150 | 267 | 1,705 | 1,178 | 1,657 | 2,773 | 397 | 306 | 28 | 63 |
| Nov..... | 8,547 | 8,149 | 3,219 | 220 | 1,811 | 1,189 | 1,697 | 2,747 | 398 | 279 | 52 | 67 |
| Dec..... | 8,695 | 8,259 | 3,163 | 247 | 1,697 | 1,219 | 1,733 | 2,854 | 436 | 336 | 29 | 72 |
| 1969-Jan..... | 8,351 | 7,984 | 3,038 | 217 | 1,667 | 1,154 | 1,623 | 2,794 | 367 | 252 | 42 | 73 |
| Feb..... | 8,387 | 8,014 | 3,138 | 222 | 1,757 | 1,159 | 1,567 | 2,746 | 373 | 257 | 40 | 76 |
| Mar..... | 8,622 | 8,195 | 3,204 | 275 | 1,781 | 1,149 | 1,634 | 2,777 | 427 | 267 | 70 | 90 |
| Apr..... | 8,701 | 8,218 | 3,159 | 289 | 1,763 | 1,108 | 1,723 | 2,773 | 483 | 318 | 67 | 98 |
| May..... | 8,961 | 8,466 | 3,206 | 295 | 1,855 | 1,056 | 1,733 | 2,899 | 495 | 290 | 100 | 104 |
| June..... | 9,182 | 8,663 | 3,323 | 293 | 1,971 | 1,059 | 1,748 | 3,067 | 519 | 334 | 77 | 108 |
| July..... | 9,003 | 8,508 | 3,116 | 258 | 1,829 | 1,029 | 1,763 | 3,059 | 495 | 309 | 73 | 113 |
| Aug. p... | 8,922 | 8,465 | 3,076 | 235 | 1,815 | 1,027 | 1,836 | 3,013 | 457 | 271 | 78 | 107 |
| Sept. p.. | 8,953 | 8,464 | 3,087 | 210 | 1,882 | 995 | 1,857 | 2,973 | 490 | 352 | 50 | 88 |

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the

second line are comparable to those shown for the following date. p Preliminary.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

| Country | Calendar year | | | 1969 | | | | | | |
|--|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | 1966 | 1967 1/ | 1968 | April | May | June | July | August p | September p | |
| Europe: | | | | | | | | | | |
| Austria..... | 16 | 17 | 16 | 6 | 3 | 12 | 3 | 4 | 4 | 5 |
| Belgium-Luxembourg 2/..... | 67 | 66 | 83 | 40 | 53 | 55 | 62 | 49 | 49 | 53 |
| Denmark..... | 62 | 37 | 37 | 36 | 29 | 31 | 35 | 34 | 31 | 32 |
| Finland..... | 91 | 78 | 78 | 63 | 59 | 59 | 60 | 61 | 65 | 72 |
| France..... | 74 | 88 | 88 | 66 | 66 | 89 | 95 | 87 | 80 | 91 |
| Germany..... | 227 | 176 | 179 | 171 | 157 | 178 | 165 | 158 | 160 | 213 |
| Greece..... | 16 | 19 | 19 | 12 | 12 | 15 | 14 | 15 | 18 | 20 |
| Italy..... | 110 | 58 | 58 | 105 | 110 | 109 | 107 | 94 | 89 | 101 |
| Netherlands..... | 40 | 35 | 35 | 40 | 38 | 38 | 48 | 39 | 41 | 46 |
| Norway..... | 76 | 61 | 61 | 43 | 39 | 42 | 46 | 49 | 40 | 40 |
| Portugal..... | 41 | 26 | 26 | 10 | 9 | 9 | 12 | 9 | 9 | 9 |
| Spain..... | 67 | 54 | 54 | 46 | 47 | 40 | 51 | 56 | 49 | 53 |
| Sweden..... | 75 | 75 | 75 | 58 | 53 | 54 | 77 | 70 | 54 | 71 |
| Switzerland..... | 88 | 98 | 98 | 93 | 124 | 107 | 93 | 101 | 110 | 92 |
| Turkey..... | 52 | 38 | 38 | 38 | 31 | 28 | 29 | 34 | 30 | 32 |
| United Kingdom..... | 193 | 244 | 244 | 318 | 339 | 338 | 345 | 355 | 326 | 378 |
| Yugoslavia..... | 19 | 13 | 13 | 22 | 38 | 37 | 33 | 26 | 26 | 29 |
| Other Western Europe 2/..... | 40 | 30 | 13 | 15 | 11 | 12 | 12 | 12 | 12 | 10 |
| U.S.S.R..... | 2 | 3 | 3 | 3 | 2 | 4 | 4 | 2 | 1 | 2 |
| Other Eastern Europe..... | 16 | 18 | 18 | 21 | 21 | 25 | 21 | 27 | 28 | 28 |
| Total Europe..... | 1,374 | 1,234 | 1,238 | 1,205 | 1,241 | 1,283 | 1,311 | 1,282 | 1,224 | 1,377 |
| Canada..... | 611 | 597 | 597 | 523 | 697 | 741 | 707 | 688 | 701 | 614 |
| Latin America: | | | | | | | | | | |
| Argentina..... | 187 | 221 | 221 | 249 | 274 | 266 | 275 | 284 | 276 | 297 |
| Brazil..... | 112 | 173 | 173 | 338 | 331 | 328 | 336 | 292 | 309 | 307 |
| Chile..... | 158 | 177 | 177 | 193 | 164 | 161 | 168 | 179 | 170 | 177 |
| Colombia..... | 305 | 217 | 217 | 206 | 208 | 197 | 200 | 218 | 210 | 212 |
| Cuba..... | 16 | 16 | 16 | 14 | 14 | 14 | 14 | 14 | 13 | 14 |
| Mexico..... | 757 | 960 | 960 | 943 | 948 | 953 | 927 | 936 | 912 | 845 |
| Panama..... | 85 | 47 | 47 | 56 | 56 | 55 | 53 | 58 | 58 | 69 |
| Peru..... | 212 | 249 | 249 | 207 | 191 | 188 | 182 | 177 | 170 | 168 |
| Uruguay..... | 45 | 42 | 42 | 44 | 41 | 43 | 44 | 42 | 43 | 41 |
| Venezuela..... | 220 | 226 | 226 | 232 | 211 | 212 | 226 | 238 | 239 | 237 |
| Other Latin American Republics..... | 261 | 289 | 289 | 280 | 274 | 285 | 283 | 271 | 275 | 270 |
| Bahamas and Bermuda..... | 61 | 63 | 63 | 80 | 68 | 67 | 61 | 60 | 76 | 51 |
| Netherlands Antilles and Surinam.. | 18 | 10 | 10 | 19 | 11 | 14 | 13 | 12 | 12 | 12 |
| Other Latin America..... | 16 | 18 | 18 | 22 | 18 | 19 | 24 | 20 | 21 | 23 |
| Total Latin America..... | 2,453 | 2,707 | 2,707 | 2,884 | 2,810 | 2,801 | 2,804 | 2,800 | 2,783 | 2,724 |
| Asia: | | | | | | | | | | |
| China Mainland..... | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Hong Kong..... | 31 | 28 | 30 | 32 | 42 | 38 | 40 | 36 | 39 | 36 |
| India..... | 16 | 10 | 10 | 19 | 12 | 10 | 12 | 9 | 9 | 9 |
| Indonesia..... | 6 | 5 | 5 | 23 | 59 | 61 | 54 | 38 | 32 | 33 |
| Israel..... | 98 | 57 | 57 | 84 | 93 | 122 | 118 | 101 | 99 | 91 |
| Japan..... | 2,572 | 3,147 | 3,154 | 3,113 | 2,916 | 3,035 | 3,222 | 3,145 | 3,155 | 3,162 |
| Korea..... | 31 | 59 | 59 | 77 | 102 | 114 | 121 | 136 | 138 | 164 |
| Philippines..... | 220 | 295 | 303 | 239 | 253 | 256 | 272 | 253 | 242 | 242 |
| Taiwan..... | 15 | 37 | 37 | 38 | 47 | 46 | 44 | 37 | 38 | 38 |
| Thailand..... | 81 | 100 | 100 | 99 | 84 | 86 | 88 | 87 | 89 | 93 |
| Other Asia..... | 135 | 137 | 138 | 145 | 152 | 158 | 179 | 166 | 165 | 164 |
| Total Asia..... | 3,206 | 3,875 | 3,894 | 3,872 | 3,760 | 3,928 | 4,150 | 4,029 | 4,017 | 4,033 |
| Africa: | | | | | | | | | | |
| Congo (Kinshasa)..... | 1 | 1 | 1 | 3 | 4 | 7 | 4 | 3 | 3 | 3 |
| Morocco..... | 2 | 2 | 2 | 2 | 3 | 4 | 3 | 3 | 3 | 2 |
| South Africa..... | 50 | 37 | 37 | 46 | 42 | 46 | 47 | 44 | 44 | 49 |
| United Arab Republic (Egypt)..... | 25 | 11 | 11 | 8 | 10 | 11 | 11 | 13 | 13 | 12 |
| Other Africa..... | 69 | 52 | 52 | 73 | 60 | 62 | 67 | 66 | 62 | 70 |
| Total Africa..... | 147 | 102 | 102 | 133 | 119 | 130 | 132 | 132 | 125 | 136 |
| Other countries: | | | | | | | | | | |
| Australia..... | 52 | 54 | 54 | 66 | 64 | 66 | 65 | 58 | 57 | 55 |
| All other..... | 10 | 13 | 13 | 13 | 11 | 11 | 12 | 13 | 14 | 14 |
| Total other countries..... | 62 | 67 | 67 | 79 | 75 | 77 | 77 | 71 | 71 | 69 |
| Total foreign countries..... | 7,853 | 8,583 | 8,606 | 8,605 | 8,701 | 8,961 | 9,181 | 9,002 | 8,921 | 8,952 |
| International and regional..... | 1 | * | * | * | 1 | 1 | 1 | 1 | 1 | 1 |
| Grand total..... | 7,853 | 8,583 | 8,606 | 8,695 | 8,701 | 8,961 | 9,182 | 9,003 | 8,922 | 8,953 |

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through 1967, column 1, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than \$500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-3. - Short-Term Claims, by Type and Country, as of September 30, 1969

Preliminary

(Position in millions of dollars)

| Country | Total short-term claims | Short-term claims payable in dollars | | | | | | | Short-term claims payable in foreign currencies | | | |
|--|-------------------------|--------------------------------------|--------------|---|------------|---|--|------------|---|--|---|-----------|
| | | Total | Loans | | | Collections outstanding for account of reporting banks and domestic customers | Acceptances made for account of foreigners | Other | Total | Deposits of reporting banks and domestic customers with foreigners | Foreign government obligations and commercial and finance paper | Other |
| | | | Total | Foreign banks and official institutions | Other | | | | | | | |
| Europe: | | | | | | | | | | | | |
| Austria..... | 5 | 4 | 2 | 2 | * | 2 | * | * | 1 | 1 | - | * |
| Belgium-Luxembourg..... | 53 | 48 | 30 | 16 | 13 | 13 | 3 | 5 | 2 | - | - | 3 |
| Denmark..... | 32 | 31 | 7 | 5 | 2 | 5 | 19 | * | 1 | 1 | - | * |
| Finland..... | 72 | 72 | 12 | 11 | 1 | 2 | 58 | * | * | * | - | - |
| France..... | 91 | 84 | 46 | 39 | 7 | 28 | 6 | 3 | 7 | 6 | * | 1 |
| Germany..... | 213 | 107 | 52 | 38 | 14 | 21 | 31 | 2 | 106 | 103 | - | 3 |
| Greece..... | 20 | 20 | 5 | 4 | 1 | 11 | 2 | 2 | * | * | - | * |
| Italy..... | 101 | 96 | 56 | 46 | 10 | 38 | 1 | * | 5 | 5 | - | * |
| Netherlands..... | 46 | 40 | 19 | 15 | 3 | 17 | 3 | 1 | 6 | 6 | - | * |
| Norway..... | 40 | 39 | 19 | 17 | 2 | 4 | 15 | 1 | 1 | 1 | - | * |
| Portugal..... | 9 | 9 | 1 | 1 | * | 5 | 3 | * | * | * | - | * |
| Spain..... | 53 | 52 | 13 | 11 | 2 | 21 | 16 | 2 | 1 | 1 | - | * |
| Sweden..... | 71 | 68 | 26 | 23 | 3 | 8 | 33 | * | 3 | 3 | - | * |
| Switzerland..... | 92 | 67 | 46 | 28 | 17 | 10 | 4 | 7 | 25 | 17 | - | 8 |
| Turkey..... | 32 | 32 | 28 | 28 | * | 4 | - | - | * | * | - | * |
| United Kingdom..... | 378 | 332 | 114 | 90 | 24 | 34 | 54 | 129 | 46 | 42 | * | 4 |
| Yugoslavia..... | 29 | 29 | 19 | 19 | * | 2 | 3 | 5 | * | * | - | * |
| Other Western Europe..... | 10 | 9 | 5 | 2 | 2 | 3 | 2 | * | 1 | * | - | * |
| U.S.S.R..... | 2 | 2 | * | * | - | 2 | - | * | * | * | - | - |
| Other Eastern Europe..... | 28 | 28 | 11 | 11 | - | 2 | 15 | * | * | * | - | - |
| Total Europe..... | 1,377 | 1,167 | 511 | 406 | 104 | 233 | 266 | 158 | 210 | 191 | * | 20 |
| Canada..... | 614 | 492 | 179 | 71 | 108 | 23 | 87 | 203 | 122 | 99 | 16 | 7 |
| Latin America: | | | | | | | | | | | | |
| Argentina..... | 297 | 292 | 120 | 55 | 65 | 60 | 105 | 7 | 5 | * | 1 | 4 |
| Brazil..... | 307 | 292 | 210 | 167 | 43 | 68 | 13 | 2 | 15 | * | * | 14 |
| Chile..... | 177 | 175 | 76 | 28 | 48 | 39 | 60 | 1 | 1 | * | - | 1 |
| Colombia..... | 212 | 212 | 92 | 49 | 42 | 21 | 98 | 1 | 1 | * | - | * |
| Cuba..... | 14 | 14 | * | - | * | 14 | - | - | - | - | - | - |
| Mexico..... | 845 | 782 | 540 | 307 | 234 | 57 | 156 | 28 | 63 | 7 | 29 | 27 |
| Panama..... | 69 | 68 | 51 | 30 | 21 | 12 | 5 | * | 1 | * | - | 1 |
| Peru..... | 168 | 168 | 85 | 33 | 53 | 39 | 42 | 2 | * | * | - | * |
| Uruguay..... | 41 | 41 | 20 | 14 | 6 | 6 | 15 | * | * | - | - | * |
| Venezuela..... | 237 | 229 | 117 | 27 | 90 | 61 | 48 | 3 | 8 | * | 2 | 6 |
| Other Latin American Republics.. | 270 | 269 | 105 | 58 | 47 | 94 | 67 | 3 | * | * | * | * |
| Bahamas and Bermuda..... | 51 | 50 | 30 | 13 | 18 | 7 | 6 | 8 | 1 | * | - | * |
| Netherlands Antilles and Surinam..... | 12 | 12 | 7 | 2 | 5 | 5 | * | * | * | * | - | - |
| Other Latin America..... | 23 | 23 | 4 | 2 | 2 | 15 | 4 | * | * | * | - | * |
| Total Latin America..... | 2,724 | 2,629 | 1,458 | 784 | 674 | 498 | 617 | 55 | 95 | 8 | 33 | 54 |
| Asia: | | | | | | | | | | | | |
| China Mainland..... | 1 | 1 | 1 | 1 | - | - | - | - | * | * | - | - |
| Hong Kong..... | 36 | 36 | 17 | 8 | 9 | 7 | 9 | 2 | * | * | - | * |
| India..... | 9 | 9 | 2 | 1 | 1 | 7 | - | * | * | * | - | * |
| Indonesia..... | 33 | 33 | 21 | 20 | 1 | 1 | 8 | 2 | - | - | - | - |
| Israel..... | 91 | 91 | 34 | 26 | 8 | 8 | 46 | 2 | * | - | - | * |
| Japan..... | 3,162 | 3,122 | 514 | 506 | 8 | 838 | 1,687 | 82 | 41 | 39 | - | 2 |
| Korea..... | 164 | 164 | 39 | 32 | 7 | 43 | 72 | 10 | - | - | - | - |
| Philippines..... | 242 | 238 | 180 | 151 | 29 | 17 | 18 | 24 | 4 | 3 | 1 | * |
| Taiwan..... | 38 | 38 | 13 | 11 | 2 | 6 | 19 | * | * | - | - | * |
| Thailand..... | 93 | 91 | 13 | 10 | 3 | 15 | 60 | 2 | 2 | 1 | - | 1 |
| Other Asia..... | 164 | 157 | 59 | 49 | 9 | 72 | 23 | 4 | 7 | 7 | - | * |
| Total Asia..... | 4,033 | 3,979 | 892 | 816 | 77 | 1,015 | 1,943 | 128 | 54 | 49 | 1 | 3 |
| Africa: | | | | | | | | | | | | |
| Congo (Kinshasa)..... | 3 | 3 | * | * | * | 2 | 1 | 1 | - | - | - | - |
| Morocco..... | 2 | 2 | * | * | * | 2 | * | * | * | * | - | * |
| South Africa..... | 49 | 47 | 3 | 2 | 2 | 21 | 22 | * | 1 | * | - | 1 |
| United Arab Republic (Egypt).... | 12 | 11 | 1 | 1 | * | * | 10 | * | * | * | - | - |
| Other Africa..... | 70 | 69 | 26 | 6 | 20 | 28 | 14 | * | 1 | * | - | 1 |
| Total Africa..... | 136 | 133 | 31 | 9 | 22 | 54 | 47 | 1 | 3 | 1 | - | 2 |
| Other countries: | | | | | | | | | | | | |
| Australia..... | 55 | 50 | 14 | 4 | 10 | 23 | 12 | * | 5 | 3 | - | 1 |
| All other..... | 14 | 14 | 2 | 1 | * | 11 | 1 | * | * | * | - | * |
| Total other countries..... | 69 | 63 | 16 | 5 | 10 | 34 | 13 | * | 5 | 4 | - | 1 |
| Total foreign countries..... | 8,952 | 8,463 | 3,087 | 2,092 | 995 | 1,857 | 2,973 | 546 | 490 | 352 | 50 | 88 |
| International and regional..... | 1 | 1 | 1 | * | 1 | - | - | - | * | * | - | - |
| Grand total..... | 8,953 | 8,464 | 3,087 | 2,092 | 995 | 1,857 | 2,973 | 546 | 490 | 352 | 50 | 88 |

* Less than \$500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

| End of calendar year or month | Total long-term claims | Payable in dollars | | | | | | Payable in foreign currencies |
|-------------------------------|------------------------|--------------------|-------|-----------------------|-------|------------------------|------------------|-------------------------------|
| | | Total | Loans | | | Other long-term claims | | |
| | | | Total | Official institutions | Banks | | Other foreigners | |
| 1957..... | 1,174 | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| 1958..... | 1,362 | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| 1959..... | 1,545 | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| 1960..... | 1,698 | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| 1961..... | 2,034 | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| 1962..... | 2,160 | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| 1963-May 1/..... | 2,293 | 2,293 | 2,260 | 660 | 273 | 1,328 | 33 | * |
| | 2,379 | 2,379 | 2,346 | 730 | 273 | 1,342 | 33 | * |
| 1963 1/..... | 2,837 | 2,834 | 2,781 | 725 | 397 | 1,659 | 54 | 2 |
| | 3,030 | 3,028 | 2,811 | 728 | 397 | 1,685 | 217 | 2 |
| 1964 1/..... | 3,971 | 3,971 | 3,777 | 703 | 701 | 2,372 | 195 | 1 |
| | 4,285 | 4,283 | 3,995 | 716 | 729 | 2,550 | 288 | 1 |
| 1965..... | 4,517 | 4,508 | 4,211 | 793 | 628 | 2,790 | 297 | 9 |
| 1966..... | 4,180 | 4,162 | 3,915 | 702 | 512 | 2,702 | 247 | 18 |
| 1967..... | 3,925 | 3,909 | 3,635 | 669 | 323 | 2,642 | 274 | 15 |
| 1968..... | 3,567 | 3,552 | 3,158 | 528 | 237 | 2,393 | 394 | 16 |
| 1968-September..... | 3,571 | 3,560 | 3,217 | 516 | 266 | 2,435 | 342 | 12 |
| October..... | 3,645 | 3,632 | 3,285 | 582 | 267 | 2,436 | 346 | 13 |
| November..... | 3,603 | 3,589 | 3,242 | 577 | 246 | 2,419 | 347 | 14 |
| December..... | 3,567 | 3,552 | 3,158 | 528 | 237 | 2,393 | 394 | 16 |
| 1969-January..... | 3,509 | 3,493 | 3,117 | 509 | 230 | 2,379 | 376 | 16 |
| February..... | 3,534 | 3,516 | 3,114 | 501 | 243 | 2,370 | 402 | 18 |
| March..... | 3,434 | 3,418 | 3,017 | 485 | 211 | 2,321 | 401 | 16 |
| April..... | 3,435 | 3,420 | 3,020 | 478 | 230 | 2,312 | 400 | 15 |
| May..... | 3,454 | 3,437 | 3,056 | 477 | 236 | 2,343 | 381 | 17 |
| June..... | 3,403 | 3,381 | 2,980 | 478 | 220 | 2,282 | 401 | 22 |
| July..... | 3,254 | 3,233 | 2,825 | 446 | 208 | 2,171 | 408 | 21 |
| August p..... | 3,283 | 3,262 | 2,853 | 501 | 210 | 2,142 | 409 | 20 |
| September p..... | 3,271 | 3,255 | 2,849 | 485 | 211 | 2,153 | 406 | 17 |

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the

second line are comparable to those shown for the following date.
n.a. Not available.
p Preliminary. *Less than \$500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

| Country | Calendar year | | | | 1969 | | | | | |
|--|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | 1965 | 1966 | 1967 | 1968 | April | May | June | July | August p | September p |
| Europe: | | | | | | | | | | |
| Austria..... | 77 | 28 | 12 | 2 | 1 | 1 | 1 | 1 | 1 | 1 |
| Belgium-Luxembourg 1/..... | 95 | 104 | 73 | 35 | 34 | 34 | 24 | 23 | 23 | 23 |
| Denmark..... | 43 | 29 | 11 | 1 | 1 | 1 | 1 | 1 | 2 | 2 |
| Finland..... | 67 | 74 | 68 | 47 | 41 | 41 | 39 | 34 | 36 | 32 |
| France..... | 58 | 43 | 46 | 37 | 35 | 42 | 44 | 37 | 37 | 37 |
| Germany..... | 193 | 129 | 61 | 32 | 50 | 50 | 48 | 48 | 45 | 40 |
| Greece..... | 84 | 98 | 80 | 73 | 69 | 68 | 68 | 65 | 63 | 60 |
| Italy..... | 342 | 200 | 58 | 14 | 11 | 11 | 7 | 5 | 5 | 5 |
| Netherlands..... | 7 | 5 | 1 | 1 | * | * | 2 | 2 | 2 | 2 |
| Norway..... | 222 | 188 | 126 | 72 | 64 | 64 | 61 | 57 | 58 | 56 |
| Portugal..... | 90 | 71 | 47 | 31 | 31 | 29 | 28 | 26 | 24 | 24 |
| Spain..... | 72 | 64 | 42 | 64 | 75 | 75 | 90 | 81 | 74 | 67 |
| Sweden..... | 93 | 60 | 32 | 18 | 19 | 24 | 24 | 23 | 23 | 23 |
| Switzerland..... | 38 | 16 | 11 | 5 | 5 | 5 | 5 | 3 | 3 | 3 |
| Turkey..... | 2 | 2 | 2 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| United Kingdom..... | 86 | 70 | 56 | 68 | 66 | 55 | 54 | 54 | 56 | 55 |
| Yugoslavia..... | 4 | 9 | 12 | 12 | 12 | 12 | 12 | 13 | 13 | 12 |
| Other Western Europe 1/..... | 11 | 12 | 19 | 12 | 14 | 14 | 14 | 12 | 12 | 14 |
| U.S.S.R..... | - | - | - | - | - | * | - | - | - | - |
| Other Eastern Europe..... | 5 | 13 | 19 | 19 | 15 | 15 | 15 | 15 | 13 | 14 |
| Total Europe..... | 1,592 | 1,212 | 776 | 547 | 546 | 542 | 538 | 501 | 492 | 470 |
| Canada..... | 358 | 326 | 427 | 428 | 402 | 397 | 398 | 390 | 405 | 403 |
| Latin America: | | | | | | | | | | |
| Argentina..... | 66 | 66 | 151 | 133 | 130 | 136 | 148 | 163 | 153 | 144 |
| Brazil..... | 152 | 120 | 103 | 113 | 137 | 149 | 140 | 139 | 143 | 155 |
| Chile..... | 53 | 45 | 60 | 48 | 58 | 57 | 59 | 57 | 61 | 65 |
| Colombia..... | 74 | 78 | 66 | 61 | 60 | 63 | 62 | 59 | 57 | 56 |
| Cuba..... | 1 | 1 | 1 | - | - | - | * | - | * | - |
| Mexico..... | 477 | 513 | 602 | 534 | 498 | 505 | 477 | 455 | 447 | 440 |
| Panama..... | 73 | 71 | 70 | 70 | 56 | 56 | 55 | 45 | 43 | 46 |
| Peru..... | 89 | 150 | 183 | 127 | 113 | 112 | 107 | 107 | 108 | 103 |
| Uruguay..... | 44 | 50 | 65 | 30 | 24 | 26 | 36 | 36 | 37 | 36 |
| Venezuela..... | 98 | 89 | 90 | 71 | 71 | 73 | 71 | 71 | 131 | 121 |
| Other Latin American Republics.... | 119 | 124 | 128 | 157 | 153 | 146 | 148 | 134 | 138 | 138 |
| Bahamas and Bermuda..... | 39 | 21 | 21 | 15 | 14 | 13 | 12 | 11 | 11 | 13 |
| Netherlands Antilles and Surinam.. | 8 | 15 | 14 | 14 | 13 | 13 | 13 | 13 | 13 | 12 |
| Other Latin America..... | 2 | 2 | 3 | 2 | 5 | 3 | 4 | 4 | 3 | 4 |
| Total Latin America..... | 1,296 | 1,346 | 1,556 | 1,375 | 1,331 | 1,353 | 1,331 | 1,294 | 1,345 | 1,334 |
| Asia: | | | | | | | | | | |
| China Mainland..... | - | - | - | - | - | - | - | - | * | * |
| Hong Kong..... | 3 | 4 | 3 | 1 | * | * | 1 | 3 | 1 | 1 |
| India..... | 34 | 33 | 36 | 53 | 47 | 45 | 42 | 42 | 42 | 41 |
| Indonesia..... | * | * | * | 2 | 2 | 2 | 2 | 2 | 3 | 2 |
| Israel..... | 28 | 27 | 23 | 21 | 18 | 21 | 25 | 20 | 16 | 16 |
| Japan..... | 445 | 326 | 180 | 122 | 113 | 112 | 101 | 97 | 95 | 93 |
| Korea..... | 4 | 4 | 53 | 148 | 133 | 127 | 133 | 135 | 136 | 146 |
| Philippines..... | 251 | 223 | 203 | 249 | 240 | 239 | 230 | 225 | 214 | 217 |
| Taiwan..... | 5 | 5 | 6 | 8 | 8 | 8 | 8 | 8 | 9 | 10 |
| Thailand..... | 5 | 10 | 18 | 21 | 23 | 25 | 21 | 21 | 20 | 22 |
| Other Asia..... | 62 | 101 | 107 | 113 | 105 | 104 | 125 | 114 | 108 | 107 |
| Total Asia..... | 836 | 734 | 629 | 738 | 690 | 684 | 688 | 667 | 644 | 655 |
| Africa: | | | | | | | | | | |
| Congo (Kinshasa)..... | 7 | 3 | 1 | - | - | - | 7 | 6 | 6 | 6 |
| Morocco..... | * | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| South Africa..... | 38 | 61 | 35 | 33 | 30 | 33 | 32 | 34 | 33 | 32 |
| United Arab Republic (Egypt)..... | 12 | 4 | 8 | 4 | 2 | 2 | 1 | 1 | 1 | * |
| Other Africa..... | 151 | 160 | 188 | 166 | 175 | 174 | 171 | 135 | 132 | 142 |
| Total Africa..... | 208 | 229 | 233 | 204 | 208 | 210 | 211 | 177 | 172 | 180 |
| Other countries: | | | | | | | | | | |
| Australia..... | 197 | 300 | 269 | 236 | 220 | 230 | 204 | 192 | 191 | 192 |
| All other..... | 30 | 32 | 33 | 37 | 36 | 36 | 32 | 32 | 32 | 34 |
| Total other countries..... | 227 | 332 | 301 | 273 | 256 | 266 | 236 | 224 | 223 | 226 |
| Total foreign countries..... | 4,516 | 4,179 | 3,922 | 3,565 | 3,433 | 3,452 | 3,401 | 3,252 | 3,281 | 3,270 |
| International and regional..... | 1 | 1 | 3 | 2 |
| Grand total..... | 4,517 | 4,180 | 3,925 | 3,567 | 3,435 | 3,454 | 3,403 | 3,254 | 3,283 | 3,271 |

1/ Through November 1967, Luxembourg included in "Other Western Europe."

* Less than \$500,000.

p Preliminary.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-6. - Long-Term Claims, by Type and Country, as of September 30, 1969
Preliminary

(Position in millions of dollars)

| Country | Total long-term claims | Long-term claims payable in dollars | | | Long-term claims payable in foreign currencies |
|--|------------------------|-------------------------------------|--------------|------------|--|
| | | Total | Loans | Other | |
| Europe: | | | | | |
| Austria..... | 1 | 1 | 1 | * | - |
| Belgium-Luxembourg..... | 23 | 23 | 23 | * | - |
| Denmark..... | 2 | 2 | 2 | * | - |
| Finland..... | 32 | 32 | 32 | * | - |
| France..... | 37 | 37 | 35 | 1 | - |
| Germany..... | 40 | 40 | 40 | * | * |
| Greece..... | 60 | 59 | 58 | * | 1 |
| Italy..... | 5 | 5 | 4 | 1 | - |
| Netherlands..... | 2 | 2 | 2 | * | - |
| Norway..... | 56 | 56 | 56 | 1 | - |
| Portugal..... | 24 | 24 | 23 | 1 | - |
| Spain..... | 67 | 67 | 64 | 3 | - |
| Sweden..... | 23 | 23 | 23 | - | - |
| Switzerland..... | 3 | 3 | 2 | 1 | - |
| Turkey..... | 1 | 1 | 1 | * | - |
| United Kingdom..... | 55 | 55 | 46 | 9 | - |
| Yugoslavia..... | 12 | 12 | 12 | 1 | - |
| Other Western Europe..... | 14 | 14 | 14 | * | - |
| U.S.S.R..... | - | - | - | - | - |
| Other Eastern Europe..... | 13 | 13 | 13 | * | - |
| Total Europe..... | 470 | 469 | 450 | 19 | 2 |
| Canada..... | 403 | 398 | 365 | 34 | 5 |
| Latin America: | | | | | |
| Argentina..... | 144 | 144 | 115 | 29 | - |
| Brazil..... | 155 | 153 | 134 | 19 | 2 |
| Chile..... | 65 | 65 | 60 | 6 | * |
| Colombia..... | 56 | 56 | 50 | 6 | * |
| Cuba..... | - | - | - | - | - |
| Mexico..... | 440 | 436 | 373 | 63 | 4 |
| Panama..... | 46 | 45 | 45 | * | 1 |
| Peru..... | 103 | 103 | 94 | 9 | - |
| Uruguay..... | 36 | 36 | 35 | 1 | - |
| Venezuela..... | 121 | 121 | 115 | 6 | - |
| Other Latin American Republics..... | 138 | 138 | 124 | 14 | * |
| Bahamas and Bermuda..... | 13 | 13 | 10 | 3 | - |
| Netherlands Antilles and Surinam..... | 12 | 12 | 12 | * | - |
| Other Latin America..... | 4 | 4 | 4 | * | - |
| Total Latin America..... | 1,334 | 1,327 | 1,171 | 155 | 8 |
| Asia: | | | | | |
| China Mainland..... | * | * | * | - | - |
| Hong Kong..... | 1 | 1 | 1 | * | - |
| India..... | 41 | 41 | 40 | 1 | - |
| Indonesia..... | 2 | 2 | 2 | * | - |
| Israel..... | 16 | 16 | 13 | 2 | - |
| Japan..... | 93 | 93 | 76 | 17 | * |
| Korea..... | 146 | 146 | 36 | 110 | - |
| Philippines..... | 217 | 216 | 189 | 28 | 1 |
| Taiwan..... | 10 | 10 | 8 | 2 | - |
| Thailand..... | 22 | 22 | 19 | 3 | - |
| Other Asia..... | 107 | 106 | 100 | 7 | * |
| Total Asia..... | 655 | 654 | 485 | 169 | 1 |
| Africa: | | | | | |
| Congo (Kinshasa)..... | 6 | 6 | - | 6 | - |
| Morocco..... | 1 | 1 | 1 | - | - |
| South Africa..... | 32 | 32 | 25 | 6 | - |
| United Arab Republic (Egypt)..... | * | * | * | * | - |
| Other Africa..... | 142 | 142 | 136 | 6 | - |
| Total Africa..... | 180 | 180 | 162 | 18 | - |
| Other countries: | | | | | |
| Australia..... | 192 | 191 | 181 | 10 | 1 |
| All other..... | 34 | 34 | 34 | * | - |
| Total other countries..... | 226 | 225 | 214 | 10 | 1 |
| Total foreign countries..... | 3,270 | 3,253 | 2,847 | 406 | 17 |
| International and regional..... | 2 | 2 | 2 | - | - |
| Grand total..... | 3,271 | 3,255 | 2,849 | 406 | 17 |

* Less than \$500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-1. - Liabilities by Type

(In millions of dollars)

| End of calendar year or quarter-end month ^{1/} | Total liabilities | Short-term liabilities | | | Long-term liabilities |
|---|-------------------|------------------------|--------------------|-------------------------------|-----------------------|
| | | Total | Payable in dollars | Payable in foreign currencies | |
| 1957..... | 566 | 491 | 428 | 62 | 75 |
| 1958..... | 499 | 440 | 368 | 71 | 60 |
| 1959..... | 664 | 581 | 512 | 69 | 83 |
| 1960 ^{2/} | 574 | 485 | 424 | 61 | 89 |
| | 596 | 507 | 437 | 70 | |
| 1961-March ^{2/} | 674 | 583 | 510 | 73 | 91 |
| | 691 | 600 | 524 | 76 | |
| June ^{2/} | 756 | 673 | 563 | 111 | 83 |
| December..... | 778 | 684 | 572 | 113 | 94 |
| 1962-June ^{2/} | 833 | 678 | 569 | 109 | 155 |
| | 778 | 626 | 527 | 99 | 151 |
| | 817 | 665 | 551 | 114 | |
| December ^{2/} | 798 | 637 | 508 | 129 | 161 |
| 1963..... | 805 | 644 | 513 | 130 | 148 |
| | 775 | 626 | 479 | 148 | |
| 1964-June ^{2/} | 763 | 622 | 471 | 151 | 140 |
| | 725 | 585 | 441 | 144 | |
| December..... | 807 | 700 | 556 | 144 | 107 |
| 1965 ^{2/} | 943 | 810 | 600 | 210 | 136 |
| | 958 | | | | 147 |
| 1966..... | 1,419 | 1,089 | 827 | 262 | 329 |
| 1967 ^{2/} | 1,784 | 1,371 | 1,027 | 343 | 414 |
| | 1,815 | 1,386 | 1,039 | 347 | 428 |
| 1968-June..... | 2,211 | 1,463 | 1,046 | 417 | 747 |
| September..... | 2,434 | 1,678 | 1,271 | 407 | 757 |
| December..... | 2,693 | 1,606 | 1,223 | 382 | 1,087 |
| 1969-March..... | 2,832 | 1,576 | 1,185 | 391 | 1,256 |
| June p..... | 2,897 | 1,601 | 1,247 | 354 | 1,296 |

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.
^{1/} Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

^{2/} Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
p Preliminary.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

| Country | Calendar year | | | | 1968 | | | 1969 | |
|--|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | 1965 | 1966 | 1967 1/ | | June | September | December | March | June p |
| Europe: | | | | | | | | | |
| Austria..... | 2 | 2 | 2 | 2 | 3 | 2 | 3 | 3 | 4 |
| Belgium-Luxembourg 2/..... | 28 | 32 | 27 | 27 | 47 | 60 | 78 | 79 | 67 |
| Denmark..... | 1 | 3 | 7 | 7 | 8 | 8 | 4 | 2 | 2 |
| Finland..... | 1 | 1 | 3 | 3 | 4 | 4 | 4 | * | * |
| France..... | 51 | 62 | 64 | 64 | 92 | 114 | 112 | 116 | 121 |
| Germany..... | 71 | 78 | 92 | 92 | 125 | 150 | 120 | 112 | 102 |
| Greece..... | 3 | 2 | 8 | 11 | 15 | 14 | 11 | 5 | 5 |
| Italy..... | 18 | 54 | 61 | 61 | 60 | 64 | 63 | 57 | 54 |
| Netherlands..... | 55 | 68 | 79 | 79 | 84 | 65 | 42 | 49 | 48 |
| Norway..... | 2 | 2 | 4 | 4 | 4 | 5 | 4 | 6 | 14 |
| Portugal..... | 3 | 9 | 6 | 6 | 6 | 8 | 4 | 7 | 7 |
| Spain..... | 21 | 27 | 31 | 31 | 50 | 48 | 37 | 40 | 47 |
| Sweden..... | 10 | 17 | 24 | 24 | 24 | 26 | 25 | 20 | 17 |
| Switzerland..... | 39 | 58 | 86 | 86 | 70 | 112 | 116 | 115 | 116 |
| Turkey..... | 4 | 2 | 3 | 3 | 3 | 3 | 5 | 5 | 4 |
| United Kingdom..... | 137 | 208 | 310 | 310 | 274 | 407 | 393 | 384 | 351 |
| Yugoslavia..... | 1 | 1 | * | * | 1 | 1 | 1 | 1 | 1 |
| Other Western Europe 2/..... | 3 | 4 | 4 | 4 | 6 | 5 | 9 | 13 | 17 |
| U.S.S.R..... | * | * | * | * | * | * | 1 | 1 | * |
| Other Eastern Europe..... | 2 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Total Europe..... | 453 | 631 | 811 | 814 | 877 | 1,096 | 1,032 | 1,017 | 979 |
| Canada..... | 94 | 146 | 200 | 205 | 199 | 199 | 194 | 164 | 159 |
| Latin America: | | | | | | | | | |
| Argentina..... | 4 | 6 | 4 | 4 | 6 | 7 | 6 | 8 | 5 |
| Brazil..... | 13 | 10 | 9 | 9 | 18 | 19 | 16 | 17 | 15 |
| Chile..... | 4 | 4 | 8 | 8 | 12 | 6 | 5 | 4 | 4 |
| Colombia..... | 9 | 7 | 9 | 9 | 9 | 7 | 7 | 7 | 6 |
| Cuba..... | * | * | * | * | * | * | * | * | * |
| Mexico..... | 5 | 11 | 10 | 10 | 9 | 9 | 6 | 7 | 11 |
| Panama..... | 11 | 10 | 4 | 4 | 3 | 5 | 3 | 4 | 3 |
| Peru..... | 6 | 7 | 6 | 6 | 5 | 6 | 7 | 7 | 8 |
| Uruguay..... | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Venezuela..... | 22 | 36 | 33 | 33 | 35 | 36 | 33 | 27 | 26 |
| Other Latin American Republics.. | 16 | 20 | 24 | 24 | 18 | 23 | 20 | 16 | 18 |
| Bahamas and Bermuda..... | 2 | 3 | 8 | 11 | 12 | 10 | 18 | 19 | 19 |
| Netherlands Antilles and Surinam | 7 | 7 | 5 | 5 | 4 | 4 | 5 | 3 | 2 |
| Other Latin America..... | 2 | 1 | 1 | 1 | 2 | 1 | 2 | 2 | 2 |
| Total Latin America..... | 102 | 124 | 121 | 124 | 133 | 134 | 130 | 122 | 121 |
| Asia: | | | | | | | | | |
| China Mainland..... | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Hong Kong..... | 2 | 3 | 5 | 5 | 4 | 4 | 5 | 4 | 5 |
| India..... | 25 | 17 | 12 | 12 | 14 | 10 | 12 | 15 | 18 |
| Indonesia..... | 9 | 2 | 4 | 4 | 5 | 3 | 4 | 5 | 6 |
| Israel..... | 3 | 2 | 3 | 3 | 17 | 15 | 17 | 13 | 11 |
| Japan..... | 32 | 27 | 62 | 63 | 78 | 91 | 89 | 99 | 114 |
| Korea..... | 1 | 3 | 1 | 1 | 1 | 1 | 1 | 2 | 1 |
| Philippines..... | 6 | 7 | 8 | 8 | 8 | 10 | 9 | 8 | 11 |
| Taiwan..... | 1 | 4 | 5 | 5 | 4 | 3 | 5 | 5 | 5 |
| Thailand..... | 2 | 4 | 5 | 5 | 2 | 2 | 2 | 2 | 2 |
| Other Asia..... | 31 | 30 | 45 | 45 | 44 | 35 | 30 | 40 | 49 |
| Total Asia..... | 113 | 100 | 150 | 151 | 176 | 175 | 176 | 195 | 223 |
| Africa: | | | | | | | | | |
| Congo (Kinshasa)..... | 1 | 1 | * | * | 1 | 1 | 1 | 1 | 2 |
| Morocco..... | * | * | * | * | * | * | * | * | 1 |
| South Africa..... | 11 | 17 | 8 | 8 | 6 | 12 | 11 | 9 | 14 |
| United Arab Republic (Egypt).... | 1 | 1 | 3 | 3 | 6 | 4 | 5 | 5 | 2 |
| Other Africa..... | 7 | 5 | 11 | 11 | 11 | 8 | 7 | 14 | 51 |
| Total Africa..... | 20 | 24 | 23 | 23 | 24 | 25 | 24 | 29 | 68 |
| Other countries: | | | | | | | | | |
| Australia..... | 23 | 58 | 58 | 61 | 46 | 43 | 45 | 44 | 46 |
| All other..... | 7 | 6 | 7 | 8 | 7 | 6 | 5 | 5 | 3 |
| Total other countries..... | 29 | 64 | 65 | 69 | 53 | 49 | 49 | 50 | 50 |
| Total foreign countries..... | 810 | 1,089 | 1,370 | 1,386 | 1,463 | 1,678 | 1,605 | 1,576 | 1,601 |
| International and regional..... | * | * | * | * | * | * | * | * | * |
| Grand total..... | 810 | 1,089 | 1,371 | 1,386 | 1,463 | 1,678 | 1,606 | 1,576 | 1,601 |

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe."
 * Less than \$500,000.
 p Preliminary.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
 Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of June 30, 1969
 Preliminary

(Position in millions of dollars)

| Country | Total short-term liabilities | Payable in dollars | Payable in foreign currencies |
|--|------------------------------|--------------------|-------------------------------|
| Europe: | | | |
| Austria..... | 4 | 2 | 3 |
| Belgium-Luxembourg..... | 67 | 51 | 16 |
| Denmark..... | 2 | 2 | * |
| Finland..... | * | * | * |
| France..... | 121 | 93 | 29 |
| Germany..... | 102 | 87 | 15 |
| Greece..... | 5 | 5 | * |
| Italy..... | 54 | 41 | 14 |
| Netherlands..... | 48 | 33 | 15 |
| Norway..... | 14 | 13 | 1 |
| Portugal..... | 7 | 7 | * |
| Spain..... | 47 | 35 | 12 |
| Sweden..... | 17 | 17 | * |
| Switzerland..... | 116 | 55 | 60 |
| Turkey..... | 4 | 4 | * |
| United Kingdom..... | 351 | 305 | 46 |
| Yugoslavia..... | 1 | 1 | * |
| Other Western Europe..... | 17 | 16 | 1 |
| U.S.S.R..... | * | * | * |
| Other Eastern Europe..... | 1 | 1 | * |
| Total Europe..... | 979 | 768 | 212 |
| Canada..... | 159 | 115 | 45 |
| Latin America: | | | |
| Argentina..... | 5 | 4 | 1 |
| Brazil..... | 15 | 13 | 2 |
| Chile..... | 4 | 2 | 2 |
| Colombia..... | 6 | 3 | 2 |
| Cuba..... | * | * | * |
| Mexico..... | 11 | 10 | 1 |
| Panama..... | 3 | 3 | * |
| Peru..... | 8 | 6 | 1 |
| Uruguay..... | 1 | 1 | * |
| Venezuela..... | 26 | 5 | 21 |
| Other Latin American Republics..... | 18 | 13 | 5 |
| Bahamas and Bermuda..... | 19 | 19 | 1 |
| Netherlands Antilles and Surinam..... | 2 | 2 | * |
| Other Latin America..... | 2 | 1 | 1 |
| Total Latin America..... | 121 | 84 | 37 |
| Asia: | | | |
| China Mainland..... | 1 | 1 | - |
| Hong Kong..... | 5 | 4 | 1 |
| India..... | 18 | 17 | 1 |
| Indonesia..... | 6 | 6 | * |
| Israel..... | 11 | 11 | * |
| Japan..... | 114 | 98 | 16 |
| Korea..... | 1 | 1 | * |
| Philippines..... | 11 | 7 | 3 |
| Taiwan..... | 5 | 5 | * |
| Thailand..... | 2 | 2 | 1 |
| Other Asia..... | 49 | 33 | 16 |
| Total Asia..... | 223 | 184 | 39 |
| Africa: | | | |
| Congo (Kinshasa)..... | 2 | 1 | 1 |
| Morocco..... | 1 | * | * |
| South Africa..... | 14 | 12 | 1 |
| United Arab Republic (Egypt)..... | 2 | 1 | 1 |
| Other Africa..... | 51 | 50 | 1 |
| Total Africa..... | 68 | 65 | 4 |
| Other countries: | | | |
| Australia..... | 46 | 30 | 16 |
| All other..... | 3 | 2 | 1 |
| Total other countries..... | 50 | 32 | 18 |
| Total foreign countries..... | 1,601 | 1,247 | 354 |
| International and regional..... | * | * | - |
| Grand total..... | 1,601 | 1,247 | 354 |

* Less than \$500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

| Country | Calendar year | | | | 1968 | | | 1969 | |
|--|---------------|------------|--------------------|------------|------------|------------|--------------|--------------|--------------|
| | 1965 | 1966 | 1967 ^{1/} | | June | September | December | March | June p |
| Europe: | | | | | | | | | |
| Austria..... | - | 1 | - | - | - | - | * | * | * |
| Belgium-Luxembourg ^{2/} | - | 7 | 1 | 1 | 41 | 44 | 84 | 108 | 116 |
| Denmark..... | 2 | - | - | - | - | - | * | * | * |
| Finland..... | - | * | - | - | - | - | - | - | - |
| France..... | 1 | 1 | 1 | 1 | 22 | 30 | 38 | 39 | 36 |
| Germany..... | 5 | 33 | 36 | 36 | 114 | 112 | 189 | 200 | 212 |
| Greece..... | 1 | * | * | * | - | - | * | * | * |
| Italy..... | 1 | 42 | 55 | 66 | 69 | 57 | 56 | 86 | 117 |
| Netherlands..... | 30 | 26 | 50 | 50 | 51 | 43 | 58 | 67 | 69 |
| Norway..... | * | * | - | - | * | * | * | * | * |
| Portugal..... | * | * | - | - | - | - | - | - | - |
| Spain..... | * | * | * | * | * | * | * | * | * |
| Sweden..... | - | 1 | 1 | 1 | * | 5 | 5 | 5 | 5 |
| Switzerland..... | 3 | 35 | 27 | 27 | 44 | 61 | 124 | 198 | 225 |
| Turkey..... | - | - | - | - | - | - | - | - | - |
| United Kingdom..... | 36 | 124 | 164 | 164 | 327 | 326 | 444 | 459 | 426 |
| Yugoslavia..... | * | * | * | * | * | * | * | * | * |
| Other Western Europe ^{2/} | - | - | - | - | 5 | 5 | 7 | 5 | 5 |
| U.S.S.R..... | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe..... | * | - | - | - | - | - | - | - | - |
| Total Europe..... | 79 | 271 | 335 | 346 | 672 | 683 | 1,005 | 1,268 | 1,211 |
| Canada..... | 59 | 46 | 49 | 49 | 44 | 42 | 42 | 43 | 38 |
| Latin America: | | | | | | | | | |
| Argentina..... | 1 | 2 | 2 | 2 | 2 | 2 | 2 | 3 | 3 |
| Brazil..... | * | * | 3 | 3 | 1 | 1 | * | * | 1 |
| Chile..... | * | * | * | * | * | * | * | * | * |
| Colombia..... | 1 | 1 | * | * | * | * | * | * | * |
| Cuba..... | * | * | - | - | - | - | - | - | - |
| Mexico..... | * | * | * | * | * | * | * | * | * |
| Panama..... | * | * | * | * | 3 | 4 | 4 | 4 | 4 |
| Peru..... | * | * | 1 | 1 | 1 | 1 | * | * | * |
| Uruguay..... | * | * | 5 | 5 | * | * | 5 | 5 | 5 |
| Venezuela..... | * | 1 | * | * | * | * | * | * | * |
| Other Latin American Republics.. | * | * | * | * | * | * | * | * | * |
| Bahamas and Bermuda..... | - | 3 | 13 | 10 | 11 | 11 | 17 | 17 | 17 |
| Netherlands Antilles and Surinam | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Other Latin America..... | - | - | 1 | 1 | * | - | * | * | * |
| Total Latin America..... | 4 | 9 | 27 | 23 | 21 | 21 | 31 | 31 | 32 |
| Asia: | | | | | | | | | |
| China Mainland..... | * | * | * | * | * | * | * | * | * |
| Hong Kong..... | * | * | * | * | * | * | * | * | * |
| India..... | * | * | - | - | - | - | - | * | * |
| Indonesia..... | * | * | - | - | - | - | - | - | - |
| Israel..... | * | - | * | * | * | * | * | * | * |
| Japan..... | * | * | * | * | * | * | * | * | * |
| Korea..... | * | * | - | - | * | * | * | * | * |
| Philippines..... | * | * | * | * | * | * | * | * | * |
| Taiwan..... | - | - | * | * | * | * | * | * | * |
| Thailand..... | - | - | - | - | * | * | * | * | 1 |
| Other Asia..... | 2 | 3 | 2 | 2 | 2 | 3 | 4 | 6 | 9 |
| Total Asia..... | 3 | 3 | 2 | 2 | 2 | 4 | 5 | 7 | 10 |
| Africa: | | | | | | | | | |
| Congo (Kinshasa)..... | - | - | - | - | - | - | - | - | - |
| Morocco..... | - | - | - | - | - | - | - | - | - |
| South Africa..... | - | - | - | - | - | - | - | - | - |
| United Arab Republic (Egypt).... | * | * | * | * | * | * | * | * | * |
| Other Africa..... | * | * | 1 | 1 | 1 | 1 | * | 1 | 1 |
| Total Africa..... | * | * | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Other countries: | | | | | | | | | |
| Australia..... | 2 | * | - | 7 | 6 | 6 | 5 | 6 | 5 |
| All other..... | * | - | - | - | 1 | - | - | - | - |
| Total other countries..... | 2 | * | - | 7 | 7 | 6 | 5 | 6 | 5 |
| Total foreign countries..... | 147 | 329 | 414 | 428 | 747 | 757 | 1,087 | 1,256 | 1,296 |
| International and regional..... | - | - | - | - | - | - | - | - | - |
| Grand total..... | 147 | 329 | 414 | 428 | 747 | 757 | 1,087 | 1,256 | 1,296 |

^{1/} Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

^{2/} Through December 1967, Luxembourg included in "Other Western Europe."

* Less than \$500,000.

p Preliminary.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

| End of calendar year or quarter-end month 1/ | Total claims | Short-term claims | | | | Long-term claims |
|---|--------------|-------------------|--------------------|---|---|------------------|
| | | Total | Payable in dollars | Payable in foreign currencies | | |
| | | | | Deposits with banks abroad in reporter's own name | Other short-term claims payable in foreign currencies | |
| 1957..... | 947 | 777 | 637 | 78 | 63 | 170 |
| 1958..... | 943 | 720 | 568 | 88 | 63 | 223 |
| 1959..... | 1,009 | 705 | 605 | 68 | 32 | 304 |
| 1960 2/..... | 1,775 | 1,432 | 824 | 58 | 549 | 344 |
| 1961-March 2/..... | 1,859 | 1,505 | 875 | 71 | 560 | 354 |
| June 2/..... | 1,633 | 1,248 | 939 | 76 | 233 | 385 |
| September 2/..... | 1,701 | 1,305 | 968 | 89 | 248 | 396 |
| December..... | 1,895 | 1,496 | 1,181 | 122 | 193 | 399 |
| 1962-June 2/..... | 1,934 | 1,528 | 1,208 | 126 | 194 | 406 |
| December 2/..... | 2,099 | 1,646 | 1,323 | 131 | 192 | 453 |
| 1963-March 2/..... | 2,117 | 1,664 | 1,340 | 132 | 192 | 502 |
| June 2/..... | 2,138 | 1,636 | 1,335 | 150 | 151 | 636 |
| December 2/..... | 2,443 | 1,807 | 1,475 | 178 | 153 | 704 |
| 1964-June 2/..... | 2,678 | 1,974 | 1,598 | 208 | 168 | 758 |
| December 2/..... | 2,809 | 2,051 | 1,625 | 214 | 212 | 769 |
| 1965-March 2/..... | 2,867 | 2,098 | 1,668 | 217 | 200 | 816 |
| June 2/..... | 2,929 | 2,113 | 1,712 | 201 | 200 | 766 |
| December 2/..... | 2,979 | 2,162 | 1,758 | 204 | 183 | 882 |
| 1966-June 2/..... | 3,048 | 2,282 | 1,877 | 222 | 191 | 723 |
| December 2/..... | 3,164 | 2,131 | 1,739 | 201 | 211 | 734 |
| 1967-March 2/..... | 2,854 | 2,188 | 1,778 | 199 | 191 | 815 |
| June 2/..... | 2,922 | 2,482 | 2,000 | 220 | 262 | 962 |
| December 2/..... | 3,297 | 2,430 | 1,952 | 219 | 260 | 1,081 |
| 1968-March 2/..... | 3,245 | 2,430 | 1,952 | 219 | 260 | 1,169 |
| June 2/..... | 3,738 | 2,776 | 2,306 | 189 | 281 | 1,139 |
| December 2/..... | 3,934 | 2,853 | 2,338 | 205 | 310 | 1,256 |
| 1969-March 2/..... | 3,565 | 2,397 | 2,000 | 167 | 229 | 1,537 |
| June 2/..... | 3,438 | 2,299 | 1,911 | 166 | 222 | 1,570 |
| 1966..... | 3,884 | 2,628 | 2,225 | 167 | 236 | 1,817 |
| 1967 2/..... | 4,483 | 2,946 | 2,529 | 201 | 216 | 1,625 |
| 1968-June..... | 4,581 | 3,011 | 2,599 | 203 | 209 | 1,739 |
| September..... | 5,413 | 3,845 | 3,406 | 210 | 229 | 1,817 |
| December..... | 5,532 | 3,907 | 3,292 | 422 | 193 | 1,886 |
| 1969-March..... | 5,520 | 3,781 | 3,172 | 368 | 241 | |
| June p..... | 5,835 | 4,018 | 3,334 | 357 | 327 | |
| | 5,927 | 4,042 | 3,302 | 462 | 278 | |

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for

earlier quarter ends when the reporting coverage changed.
2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

| Country | Calendar year | | | | 1968 | | | 1969 | |
|--|---------------|--------------|--------------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | 1965 | 1966 | 1967 ^{1/} | | June | September | December | March | June p |
| Europe: | | | | | | | | | |
| Austria..... | 6 | 8 | 8 | 5 | 6 | 6 | 5 | 5 | 5 |
| Belgium-Luxembourg ^{2/} | 45 | 53 | 42 | 42 | 54 | 68 | 49 | 61 | 52 |
| Denmark..... | 9 | 14 | 11 | 11 | 9 | 10 | 12 | 12 | 12 |
| Finland..... | 6 | 4 | 6 | 6 | 9 | 9 | 9 | 6 | 7 |
| France..... | 82 | 110 | 111 | 111 | 136 | 157 | 145 | 140 | 162 |
| Germany..... | 112 | 123 | 134 | 134 | 127 | 174 | 204 | 153 | 210 |
| Greece..... | 13 | 15 | 20 | 20 | 24 | 26 | 27 | 22 | 36 |
| Italy..... | 77 | 101 | 103 | 103 | 119 | 130 | 124 | 119 | 148 |
| Netherlands..... | 41 | 48 | 51 | 51 | 86 | 67 | 54 | 59 | 62 |
| Norway..... | 8 | 8 | 8 | 8 | 10 | 10 | 10 | 12 | 15 |
| Portugal..... | 5 | 7 | 7 | 7 | 8 | 8 | 7 | 7 | 11 |
| Spain..... | 50 | 61 | 90 | 90 | 72 | 76 | 71 | 85 | 81 |
| Sweden..... | 20 | 36 | 24 | 24 | 26 | 26 | 26 | 25 | 26 |
| Switzerland..... | 27 | 18 | 29 | 29 | 32 | 71 | 39 | 49 | 44 |
| Turkey..... | 7 | 6 | 9 | 9 | 9 | 7 | 6 | 13 | 14 |
| United Kingdom..... | 323 | 579 | 690 | 774 | 1,527 | 1,450 | 1,219 | 1,304 | 1,234 |
| Yugoslavia..... | 2 | 4 | 4 | 4 | 6 | 4 | 7 | 8 | 14 |
| Other Western Europe ^{2/} | 8 | 11 | 14 | 14 | 13 | 15 | 16 | 17 | 17 |
| U.S.S.R..... | 1 | * | 1 | 1 | 2 | * | * | 3 | 2 |
| Other Eastern Europe..... | 2 | 2 | 7 | 7 | 8 | 5 | 7 | 9 | 10 |
| Total Europe..... | 842 | 1,209 | 1,369 | 1,449 | 2,282 | 2,318 | 2,038 | 2,110 | 2,161 |
| Canada..... | 599 | 489 | 545 | 547 | 559 | 501 | 540 | 724 | 694 |
| Latin America: | | | | | | | | | |
| Argentina..... | 31 | 39 | 29 | 28 | 31 | 36 | 46 | 45 | 42 |
| Brazil..... | 93 | 65 | 85 | 84 | 87 | 102 | 91 | 90 | 95 |
| Chile..... | 30 | 32 | 33 | 34 | 30 | 38 | 36 | 39 | 38 |
| Colombia..... | 19 | 25 | 22 | 22 | 25 | 25 | 29 | 26 | 27 |
| Cuba..... | 3 | 3 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Mexico..... | 76 | 95 | 114 | 112 | 83 | 94 | 103 | 111 | 114 |
| Panama..... | 13 | 12 | 14 | 13 | 12 | 15 | 15 | 14 | 17 |
| Peru..... | 28 | 31 | 29 | 29 | 28 | 28 | 26 | 28 | 26 |
| Uruguay..... | 8 | 7 | 5 | 5 | 5 | 4 | 6 | 5 | 4 |
| Venezuela..... | 49 | 62 | 58 | 57 | 59 | 57 | 67 | 60 | 69 |
| Other Latin American Republics.. | 55 | 60 | 60 | 64 | 63 | 72 | 82 | 78 | 85 |
| Bahamas and Bermuda..... | 8 | 18 | 23 | 23 | 36 | 46 | 66 | 66 | 38 |
| Netherlands Antilles and Surinam..... | 4 | 4 | 7 | 7 | 6 | 5 | 6 | 6 | 5 |
| Other Latin America..... | 9 | 10 | 10 | 10 | 8 | 8 | 9 | 11 | 14 |
| Total Latin America..... | 429 | 463 | 489 | 490 | 474 | 532 | 584 | 579 | 575 |
| Asia: | | | | | | | | | |
| China Mainland..... | * | * | * | * | * | * | * | * | * |
| Hong Kong..... | 7 | 7 | 9 | 9 | 10 | 10 | 8 | 9 | 11 |
| India..... | 36 | 34 | 43 | 42 | 37 | 39 | 34 | 32 | 40 |
| Indonesia..... | 3 | 7 | 3 | 4 | 6 | 7 | 7 | 8 | 7 |
| Israel..... | 6 | 5 | 6 | 6 | 10 | 9 | 6 | 11 | 13 |
| Japan..... | 162 | 164 | 213 | 185 | 174 | 195 | 207 | 200 | 214 |
| Korea..... | 13 | 5 | 9 | 9 | 14 | 18 | 21 | 22 | 24 |
| Philippines..... | 17 | 17 | 30 | 33 | 22 | 21 | 25 | 25 | 25 |
| Taiwan..... | 5 | 7 | 11 | 9 | 12 | 12 | 19 | 19 | 19 |
| Thailand..... | 6 | 11 | 10 | 13 | 15 | 15 | 16 | 13 | 12 |
| Other Asia..... | 66 | 75 | 88 | 87 | 90 | 97 | 134 | 120 | 106 |
| Total Asia..... | 320 | 331 | 421 | 397 | 392 | 423 | 477 | 460 | 469 |
| Africa: | | | | | | | | | |
| Congo (Kinshasa)..... | 2 | 2 | 3 | 1 | 5 | 3 | 2 | 3 | 3 |
| Morocco..... | 2 | 3 | 3 | 3 | 2 | 2 | 3 | 2 | 2 |
| South Africa..... | 20 | 24 | 14 | 14 | 16 | 19 | 31 | 27 | 27 |
| United Arab Republic (Egypt).... | 10 | 11 | 7 | 7 | 6 | 6 | 7 | 7 | 8 |
| Other Africa..... | 28 | 30 | 31 | 31 | 35 | 35 | 34 | 39 | 40 |
| Total Africa..... | 61 | 69 | 58 | 56 | 64 | 65 | 76 | 78 | 81 |
| Other countries: | | | | | | | | | |
| Australia..... | 40 | 58 | 57 | 62 | 62 | 58 | 54 | 56 | 53 |
| All other..... | 8 | 8 | 7 | 10 | 10 | 9 | 11 | 9 | 7 |
| Total other countries..... | 48 | 66 | 64 | 72 | 72 | 68 | 65 | 65 | 60 |
| Total foreign countries..... | 2,299 | 2,627 | 2,946 | 3,010 | 3,844 | 3,906 | 3,780 | 4,016 | 4,040 |
| International and regional..... | * | * | * | * | 1 | 1 | 1 | 2 | 2 |
| Grand total..... | 2,299 | 2,628 | 2,946 | 3,011 | 3,845 | 3,907 | 3,781 | 4,018 | 4,042 |

^{1/} Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.
^{2/} Through December 1967, Luxembourg included in "Other Western Europe."
* Less than \$500,000. p Preliminary.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-3. - Short-Term Claims, by Type and Country, as of June 30, 1969

Preliminary

(Position in millions of dollars)

| Country | Total short-term claims | Payable in dollars | Payable in foreign currencies | |
|--|-------------------------|--------------------|---|---|
| | | | Deposits with banks abroad in reporter's own name | Other short-term claims payable in foreign currencies |
| Europe: | | | | |
| Austria..... | 5 | 5 | * | * |
| Belgium-Luxembourg..... | 52 | 38 | 12 | 2 |
| Denmark..... | 12 | 12 | * | * |
| Finland..... | 7 | 7 | * | * |
| France..... | 162 | 105 | 52 | 6 |
| Germany..... | 210 | 133 | 72 | 6 |
| Greece..... | 36 | 34 | 1 | 1 |
| Italy..... | 148 | 115 | 28 | 5 |
| Netherlands..... | 62 | 59 | 3 | * |
| Norway..... | 15 | 14 | * | 1 |
| Portugal..... | 11 | 10 | * | * |
| Spain..... | 81 | 73 | 5 | 2 |
| Sweden..... | 26 | 26 | * | * |
| Switzerland..... | 44 | 32 | 9 | 3 |
| Turkey..... | 14 | 12 | 1 | * |
| United Kingdom..... | 1,234 | 1,097 | 119 | 17 |
| Yugoslavia..... | 14 | 14 | * | - |
| Other Western Europe..... | 17 | 17 | * | * |
| U.S.S.R..... | 2 | 2 | * | - |
| Other Eastern Europe..... | 10 | 10 | * | * |
| Total Europe..... | 2,161 | 1,814 | 303 | 44 |
| Canada..... | 694 | 479 | 63 | 153 |
| Latin America: | | | | |
| Argentina..... | 42 | 39 | * | 3 |
| Brazil..... | 95 | 89 | 2 | 4 |
| Chile..... | 38 | 34 | 1 | 3 |
| Colombia..... | 27 | 22 | 2 | 3 |
| Cuba..... | 2 | * | 2 | - |
| Mexico..... | 114 | 105 | * | 9 |
| Panama..... | 17 | 16 | * | 1 |
| Peru..... | 26 | 23 | 1 | 3 |
| Uruguay..... | 4 | 4 | * | * |
| Venezuela..... | 69 | 63 | 2 | 4 |
| Other Latin American Republics.. | 85 | 70 | 4 | 10 |
| Bahamas and Bermuda..... | 38 | 36 | 1 | * |
| Netherlands Antilles and Surinam..... | 5 | 4 | * | * |
| Other Latin America..... | 14 | 13 | * | 1 |
| Total Latin America..... | 575 | 518 | 16 | 40 |
| Asia: | | | | |
| China Mainland..... | * | * | - | * |
| Hong Kong..... | 11 | 9 | * | 1 |
| India..... | 40 | 33 | 6 | 1 |
| Indonesia..... | 7 | 6 | * | 1 |
| Israel..... | 13 | 11 | * | 1 |
| Japan..... | 214 | 146 | 57 | 10 |
| Korea..... | 24 | 23 | * | 1 |
| Philippines..... | 25 | 22 | 1 | 2 |
| Taiwan..... | 19 | 18 | * | * |
| Thailand..... | 12 | 11 | * | * |
| Other Asia..... | 106 | 95 | 4 | 6 |
| Total Asia..... | 469 | 377 | 69 | 23 |
| Africa: | | | | |
| Congo (Kinshasa)..... | 3 | 2 | * | * |
| Morocco..... | 2 | 2 | * | * |
| South Africa..... | 27 | 19 | 1 | 7 |
| United Arab Republic (Egypt).... | 8 | 4 | 4 | 1 |
| Other Africa..... | 40 | 36 | 2 | 2 |
| Total Africa..... | 81 | 63 | 8 | 10 |
| Other countries: | | | | |
| Australia..... | 53 | 43 | 3 | 7 |
| All other..... | 7 | 6 | 1 | 1 |
| Total other countries..... | 60 | 49 | 4 | 8 |
| Total foreign countries..... | 4,040 | 3,300 | 462 | 278 |
| International and regional..... | 2 | 2 | - | - |
| Grand total..... | 4,042 | 3,302 | 462 | 278 |

* Less than \$500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

| End of calendar year or month | Total short-term liquid claims | Payable in dollars | | | | Payable in foreign currencies | | | |
|-------------------------------|--------------------------------|--------------------|----------|--------|--------------------------------------|-------------------------------|----------|------|--------------------------------------|
| | | Total | Deposits | | Short-term investments ^{1/} | Total | Deposits | | Short-term investments ^{1/} |
| | | | Demand | Time | | | Demand | Time | |
| 1964..... | 1,436 | 1,102 | 28 | 870 | 205 | 334 | 42 | 118 | 174 |
| 1965 ^{2/} | 917 | 691 | 19 | 557 | 114 | 227 | 45 | 90 | 92 |
| 1966..... | 844 | 625 | 19 | 549 | 57 | 219 | 45 | 86 | 88 |
| | 973 | 805 | 58 | 699 | 48 | 168 | 40 | 69 | 59 |
| 1967 ^{2/} | 1,078 | 901 | 66 | 702 | 133 | 177 | 50 | 77 | 49 |
| | 1,163 | 985 | 66 | 786 | 133 | 178 | 51 | 77 | 49 |
| 1968..... | 1,638 | 1,306 | 28 | 1,192 | 87 | 332 | 49 | 222 | 60 |
| 1968-August..... | 1,996 | 1,820 | 47 | 1,657 | 116 | 176 | 62 | 71 | 44 |
| September..... | 1,835 | 1,500 | 36 | 1,375 | 90 | 335 | 63 | 235 | 37 |
| October..... | 1,768 | 1,488 | 34 | 1,358 | 95 | 281 | 53 | 176 | 51 |
| November..... | 1,829 | 1,505 | 38 | 1,361 | 106 | 324 | 60 | 205 | 60 |
| December..... | 1,638 | 1,306 | 28 | 1,192 | 87 | 332 | 49 | 222 | 60 |
| 1969-January..... | 1,775 | 1,451 | 56 | 1,294 | 101 | 324 | 54 | 192 | 79 |
| February..... | 1,861 | 1,511 | 30 | 1,359 | 122 | 350 | 50 | 193 | 107 |
| March..... | 1,850r | 1,457r | 28 | 1,323r | 105 | 393 | 69 | 192 | 132 |
| April..... | 1,817r | 1,429r | 27r | 1,284r | 119 | 388 | 61 | 207 | 121 |
| May..... | 1,937r | 1,474r | 60 | 1,320r | 95 | 463 | 59 | 288 | 116 |
| June..... | 1,761r | 1,321r | 24 | 1,191r | 106 | 440 | 51 | 296 | 93 |
| July..... | 1,762 | 1,333 | 29 | 1,203 | 101 | 430 | 54 | 255 | 120 |
| August..... | 1,678 | 1,286 | 33 | 1,175 | 78 | 392 | 50 | 243 | 99 |

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

^{1/} Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year

^{2/} Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

| Country | Calendar year | | | 1969 | | | | | | |
|--|---------------|--------------------|-------|-------|--------|--------|--------|--------|-------|--------|
| | 1966 | 1967 ^{1/} | | 1968 | March | April | May | June | July | August |
| Belgium-Luxembourg ^{2/} | 21 | 5 | 5 | 4 | 10 | 15 | 16 | 11 | 12 | 11 |
| France..... | 11 | 19 | 19 | 48 | 45 | 45 | 56 | 62 | 57 | 59 |
| Germany..... | 8 | 15 | 15 | 88 | 41 | 39 | 80 | 78 | 48 | 49 |
| Italy..... | 37 | 27 | 27 | 25 | 28 | 33 | 50 | 45 | 46 | 45 |
| Netherlands..... | 13 | 13 | 13 | 18 | 19 | 18 | 22 | 18 | 18 | 14 |
| Switzerland..... | 3 | 6 | 6 | 13 | 20 | 14 | 13 | 14 | 13 | 10 |
| United Kingdom..... | 441 | 537 | 621 | 979 | 1,056r | 1,019r | 1,024r | 949r | 987 | 966 |
| Canada..... | 301 | 309 | 309 | 280 | 457 | 462 | 518 | 435 | 438 | 389 |
| Bahamas and Bermuda..... | 9 | 10 | 10 | 52 | 48 | 43 | 35 | 24 | 24 | 20 |
| Japan..... | 68 | 78 | 78 | 69 | 63 | 66 | 63 | 64 | 67 | 62 |
| All other countries ^{2/ 3/} | 60 | 59 | 60 | 63 | 64 | 63 | 59 | 61 | 52 | 52 |
| Total..... | 973 | 1,078 | 1,163 | 1,638 | 1,850r | 1,817r | 1,937r | 1,761r | 1,762 | 1,678 |

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

^{1/} Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable

in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

^{2/} Through December 1967, Luxembourg included in "All other countries."

^{3/} Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

r Revised.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
 Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns,
 by Type and Country, as of August 31, 1969

(Position in millions of dollars)

| Country | Total short-term liquid claims | Payable in dollars | | | Payable in foreign currencies | | |
|--|--------------------------------|--------------------|----------|--------------------------------------|-------------------------------|----------|--------------------------------------|
| | | Total | Deposits | Short-term investments ^{1/} | Total | Deposits | Short-term investments ^{1/} |
| Belgium-Luxembourg..... | 11 | 1 | 1 | * | 9 | 9 | - |
| France..... | 59 | 13 | 12 | * | 46 | 46 | - |
| Germany..... | 49 | 4 | 4 | * | 45 | 45 | - |
| Italy..... | 45 | 18 | 18 | 1 | 27 | 27 | - |
| Netherlands..... | 14 | 14 | 14 | * | * | * | - |
| Switzerland..... | 10 | 5 | 5 | * | 5 | 5 | - |
| United Kingdom..... | 966 | 913 | 910 | 3 | 53 | 50 | 3 |
| Canada..... | 389 | 271 | 217 | 55 | 117 | 31 | 86 |
| Bahamas and Bermuda..... | 20 | 17 | 17 | - | 3 | 3 | - |
| Japan..... | 62 | 2 | 2 | * | 60 | 54 | 6 |
| All other countries. ^{2/} | 52 | 27 | 8 | 19 | 25 | 21 | 4 |
| Total..... | 1,678 | 1,286 | 1,208 | 78 | 392 | 293 | 99 |

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

^{1/} Negotiable and other readily transferable foreign obligations payable

on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

^{2/} Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

| Country | Calendar year | | | | 1968 | | | 1969 | |
|--|---------------|--------------|--------------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | 1965 | 1966 | 1967 ^{1/} | | June | September | December | March | June p |
| Europe: | | | | | | | | | |
| Austria..... | 1 | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 2 |
| Belgium-Luxembourg ^{2/} | 3 | 9 | 8 | 8 | 12 | 12 | 11 | 11 | 11 |
| Denmark..... | 3 | 5 | 11 | 11 | 16 | 16 | 1 | 1 | 1 |
| Finland..... | 2 | 1 | 1 | 1 | * | * | * | 3 | 3 |
| France..... | 11 | 14 | 17 | 17 | 18 | 16 | 21 | 22 | 21 |
| Germany..... | 7 | 9 | 36 | 36 | 18 | 28 | 30 | 18 | 28 |
| Greece..... | 30 | 49 | 51 | 51 | 56 | 55 | 64 | 58 | 59 |
| Italy..... | 19 | 21 | 22 | 22 | 26 | 22 | 19 | 26 | 33 |
| Netherlands..... | * | * | 4 | 4 | 8 | 9 | 9 | 8 | 8 |
| Norway..... | 2 | * | 5 | 5 | 5 | 4 | 4 | 6 | 10 |
| Portugal..... | 4 | 18 | 12 | 12 | 13 | 13 | 13 | 25 | 22 |
| Spain..... | 17 | 46 | 60 | 60 | 70 | 72 | 74 | 82 | 84 |
| Sweden..... | 1 | 2 | 2 | 2 | 16 | 39 | 39 | 62 | 69 |
| Switzerland..... | 1 | 11 | 16 | 16 | 11 | * | * | 1 | 1 |
| Turkey..... | 6 | 6 | 6 | 6 | 5 | 6 | 6 | 5 | 5 |
| United Kingdom..... | 31 | 27 | 43 | 43 | 32 | 43 | 142 | 177 | 168 |
| Yugoslavia..... | 1 | 2 | * | * | * | * | 1 | 1 | 1 |
| Other Western Europe ^{2/} | 2 | 4 | 5 | 10 | 10 | 19 | 18 | 18 | 16 |
| U.S.S.R..... | - | - | - | - | - | - | * | - | - |
| Other Eastern Europe..... | * | - | - | - | * | * | * | * | * |
| Total Europe..... | 143 | 225 | 300 | 306 | 320 | 356 | 454 | 525 | 542 |
| Canada..... | 236 | 272 | 311 | 322 | 345 | 376 | 381 | 383 | 389 |
| Latin America: | | | | | | | | | |
| Argentina..... | 82 | 85 | 78 | 74 | 71 | 69 | 66 | 62 | 63 |
| Brazil..... | 209 | 203 | 212 | 212 | 205 | 198 | 194 | 194 | 195 |
| Chile..... | 12 | 14 | 91 | 91 | 76 | 67 | 54 | 43 | 33 |
| Colombia..... | 20 | 15 | 16 | 16 | 12 | 13 | 11 | 13 | 13 |
| Cuba..... | 7 | 8 | 9 | 9 | 9 | 9 | 9 | 9 | 9 |
| Mexico..... | 65 | 56 | 85 | 91 | 67 | 62 | 73 | 75 | 76 |
| Panama..... | 6 | 8 | 8 | 8 | 8 | 12 | 13 | 15 | 22 |
| Peru..... | 15 | 17 | 18 | 18 | 19 | 21 | 17 | 20 | 13 |
| Uruguay..... | 1 | 3 | 2 | 2 | 1 | 1 | 1 | 1 | 1 |
| Venezuela..... | 14 | 23 | 15 | 15 | 17 | 15 | 16 | 15 | 17 |
| Other Latin American Republics.. | 30 | 29 | 36 | 36 | 34 | 35 | 40 | 43 | 42 |
| Bahamas and Bermuda..... | 9 | 8 | 6 | 6 | 3 | 5 | 2 | 2 | 3 |
| Netherlands Antilles and Surinam | 1 | 1 | * | * | * | * | - | - | * |
| Other Latin America..... | 2 | 1 | 1 | 1 | 1 | 1 | * | 1 | 1 |
| Total Latin America..... | 472 | 471 | 575 | 577 | 523 | 511 | 499 | 492 | 488 |
| Asia: | | | | | | | | | |
| China Mainland..... | - | - | - | - | - | - | - | - | - |
| Hong Kong..... | - | * | 1 | 1 | * | * | * | * | 1 |
| India..... | 11 | 13 | 17 | 17 | 16 | 17 | 15 | 15 | 15 |
| Indonesia..... | 8 | 6 | 5 | 5 | 4 | 2 | 6 | 6 | 7 |
| Israel..... | 16 | 15 | 14 | 14 | 16 | 16 | 17 | 22 | 22 |
| Japan..... | 98 | 95 | 128 | 128 | 129 | 126 | 128 | 126 | 142 |
| Korea..... | 1 | 3 | 2 | 16 | 12 | 9 | 19 | 23 | 53 |
| Philippines..... | 23 | 21 | 23 | 24 | 26 | 26 | 25 | 35 | 35 |
| Taiwan..... | 8 | 7 | 15 | 15 | 14 | 13 | 14 | 15 | 17 |
| Thailand..... | * | 1 | 3 | 3 | 5 | 5 | 5 | 6 | 8 |
| Other Asia..... | 18 | 22 | 38 | 38 | 39 | 55 | 55 | 54 | 54 |
| Total Asia..... | 185 | 188 | 245 | 260 | 263 | 268 | 284 | 302 | 354 |
| Africa: | | | | | | | | | |
| Congo (Kinshasa)..... | * | * | 1 | 1 | 1 | 1 | 1 | 1 | * |
| Morocco..... | - | - | * | * | * | * | * | * | * |
| South Africa..... | * | 1 | 1 | 1 | 2 | 3 | 4 | 2 | 2 |
| United Arab Republic (Egypt).... | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Other Africa..... | 81 | 82 | 84 | 84 | 77 | 74 | 75 | 66 | 66 |
| Total Africa..... | 85 | 87 | 89 | 89 | 83 | 82 | 83 | 72 | 72 |
| Other countries: | | | | | | | | | |
| Australia..... | 17 | 12 | 14 | 15 | 31 | 29 | 35 | 40 | 38 |
| All other..... | 1 | 1 | 1 | 1 | 3 | 3 | 3 | 3 | 3 |
| Total other countries..... | 18 | 13 | 15 | 16 | 33 | 32 | 38 | 43 | 41 |
| Total foreign countries..... | 1,139 | 1,256 | 1,537 | 1,570 | 1,568 | 1,625 | 1,739 | 1,817 | 1,886 |
| International and regional..... | - | - | - | - | - | - | - | - | - |
| Grand total..... | 1,139 | 1,256 | 1,537 | 1,570 | 1,568 | 1,625 | 1,739 | 1,817 | 1,886 |

^{1/} Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.
^{2/} Through December 1967, Luxembourg included in "Other Western Europe."
 * Less than \$500,000. p Preliminary.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

| Calendar year or month | Marketable U.S. Government bonds and notes | | | | | Corporate and other securities | | | | | | | |
|------------------------|--|-------------------|-----------------------------|-------------------------|---------------------|---|-----------------------|-------------------------|---------------------|-----------------------|-------------------------|---------------------|--------|
| | Net foreign purchases | | | Gross foreign purchases | Gross foreign sales | Net foreign purchases of corporate and other securities | Bonds ^{1/} | | | Stocks | | | |
| | Total | Foreign countries | Inter-national and regional | | | | Net foreign purchases | Gross foreign purchases | Gross foreign sales | Net foreign purchases | Gross foreign purchases | Gross foreign sales | |
| | Official insti-tutions | Other foreign-ers | | | | | | | | | | | |
| 1958..... | 36 | -237 | | 273 | 1,224 | 1,188 | -39 | 17 | 361 | 344 | -56 | 1,397 | 1,454 |
| 1959..... | 689 | 524 | | 165 | 1,217 | 528 | 435 | 73 | 369 | 296 | 363 | 2,224 | 1,862 |
| 1960..... | 127 | -98 | | 224 | 1,730 | 1,603 | 252 | 50 | 442 | 392 | 202 | 1,977 | 1,775 |
| 1961..... | 512 | -20 | | 532 | 1,744 | 1,231 | 223 | -99 | 317 | 416 | 323 | 3,067 | 2,745 |
| 1962..... | -728 | -207 | | -521 | 1,780 | 2,508 | 60 | -51 | 308 | 359 | 111 | 2,260 | 2,149 |
| 1963..... | 671 | 369 | | 302 | 1,867 | 1,196 | 207 | 9 | 256 | 246 | 198 | 2,724 | 2,527 |
| 1964..... | -338 | -59 | 36 | -315 | 1,149 | 1,487 | -173 | 176 | 461 | 284 | -349 | 3,076 | 3,425 |
| 1965..... | -76 | -20 | 95 | -151 | 1,077 | 1,153 | -375 | 38 | 675 | 637 | -413 | 3,720 | 4,133 |
| 1966..... | -616 | -245 | 56 | -427 | 680 | 1,296 | 678 | 1,011 | 1,553 | 542 | -333 | 4,740 | 5,074 |
| 1967..... | -43 | 48 | 30 | -121 | 585 | 629 | 1,070 | 313 | 2,243 | 1,929 | 757 | 8,033 | 7,276 |
| 1968..... | -489 | -380 | 51 | -161 | 443 | 932 | 4,234 | 1,964 | 4,446 | 2,481 | 2,270 | 13,118 | 10,848 |
| 1969-Jan.-Sept.p | 65 | -12 | 67 | 10 | 291 | 226 | 1,805 | 793 | 2,216 | 1,424 | 1,013 | 9,170 | 8,157 |
| 1968-September.. | -83 | 11 | -9 | -85 | 23 | 106 | 319 | 170 | 352 | 182 | 150 | 928 | 778 |
| October.... | -14 | * | -6 | -8 | 25 | 39 | 402 | 191 | 477 | 286 | 211 | 1,379 | 1,168 |
| November... | 2 | -2 | 3 | * | 61 | 59 | 345 | 61 | 307 | 247 | 284 | 1,308 | 1,024 |
| December... | -41 | - | -15 | -26 | 41 | 81 | 334 | 98 | 279 | 181 | 237 | 1,524 | 1,287 |
| 1969-January.... | 30 | * | 29 | 1 | 31 | 1 | 525 | 163 | 329 | 166 | 362 | 1,331 | 968 |
| February... | 4 | -3 | 7 | -1 | 32 | 29 | 351 | 81 | 237 | 156 | 270 | 1,179 | 909 |
| March..... | -7 | - | -7 | - | 31 | 39 | 289 | 190 | 339 | 149 | 99 | 931 | 831 |
| April..... | 3 | * | 2 | 1 | 11 | 9 | 102 | 28 | 237 | 209 | 74 | 884 | 809 |
| May..... | -15 | * | -24 | 9 | 25 | 40 | 228 | 73 | 286 | 213 | 156 | 1,280 | 1,125 |
| June..... | -17 | - | -17 | - | 23 | 40 | -20 | 84 | 218 | 134 | -104 | 954 | 1,058 |
| July..... | 17 | -9 | 25 | 1 | 52 | 35 | 51 | 103 | 228 | 125 | -52 | 830 | 882 |
| August p... | 11 | - | 11 | * | 17 | 5 | 120 | 31 | 153 | 122 | 89 | 907 | 818 |
| September p | 40 | - | 40 | * | 68 | 29 | 158 | 39 | 189 | 149 | 118 | 873 | 755 |

^{1/} Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are

not guaranteed by the United States.
p Preliminary. * Less than \$500,000.

Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

| Calendar year or month | Net foreign purchases of foreign securities | Foreign bonds | | | Foreign stocks | | |
|------------------------|---|-----------------------|-------------------------|---------------------|-----------------------|-------------------------|---------------------|
| | | Net foreign purchases | Gross foreign purchases | Gross foreign sales | Net foreign purchases | Gross foreign purchases | Gross foreign sales |
| 1958..... | -1,363 | -1,026 | 889 | 1,915 | -336 | 467 | 804 |
| 1959..... | -750 | -512 | 946 | 1,458 | -238 | 566 | 804 |
| 1960..... | -645 | -562 | 883 | 1,445 | -83 | 509 | 592 |
| 1961..... | -830 | -460 | 802 | 1,262 | -370 | 596 | 966 |
| 1962..... | -1,048 | -944 | 1,093 | 2,037 | -104 | 702 | 806 |
| 1963..... | -1,044 | -1,095 | 991 | 2,086 | 51 | 696 | 644 |
| 1964..... | -728 | -928 | 915 | 1,843 | 200 | 748 | 548 |
| 1965..... | -953 | -1,242 | 1,198 | 2,440 | 290 | 906 | 617 |
| 1966..... | -685 | -914 | 1,778 | 2,692 | 229 | 960 | 731 |
| 1967..... | -1,320 | -1,163 | 2,024 | 3,187 | -157 | 880 | 1,037 |
| 1968..... | -1,682 | -1,367 | 2,306 | 3,673 | -314 | 1,252 | 1,566 |
| 1969-Jan.-Sept.p..... | -1,282 | -922 | 1,130 | 2,052 | -360 | 1,162 | 1,522 |
| 1968-September..... | -207 | -110 | 116 | 225 | -98 | 103 | 201 |
| October..... | -180 | -242 | 450 | 692 | 62 | 216 | 154 |
| November..... | -198 | -189 | 172 | 361 | -9 | 146 | 155 |
| December..... | -141 | -62 | 104 | 166 | -79 | 100 | 179 |
| 1969-January..... | -155 | -176 | 168 | 344 | 21 | 130 | 109 |
| February..... | -174 | -106 | 121 | 227 | -68 | 123 | 191 |
| March..... | -18 | -19 | 244 | 264 | 1 | 126 | 125 |
| April..... | -110 | -76 | 104 | 180 | -34 | 102 | 137 |
| May..... | -79 | 6 | 156 | 151 | -85 | 169 | 254 |
| June..... | -224 | -116 | 89 | 205 | -108 | 185 | 293 |
| July..... | -241 | -253 | 82 | 335 | 12 | 117 | 106 |
| August p..... | -63 | -65 | 75 | 140 | 2 | 105 | 103 |
| September p..... | -217 | -116 | 90 | 207 | -101 | 104 | 205 |

p Preliminary.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

| Country | Calendar year | | | | 1969 | | | | | |
|--|---------------|-------------|-------------|--------------------------------|----------|------------|------------|-----------|-----------|-------------|
| | 1966 | 1967 | 1968 | 1969 through September p | April | May | June | July | August p | September p |
| Europe: | | | | | | | | | | |
| Austria..... | * | * | * | - | - | - | - | - | - | - |
| Belgium-Luxembourg 1/..... | * | * | -1 | * | - | - | * | - | * | - |
| Denmark..... | -1 | -1 | * | -1 | - | - | - | - | - | - |
| Finland..... | - | - | 1 | - | - | - | - | - | - | - |
| France..... | * | * | * | 1 | * | * | * | * | - | * |
| Germany..... | * | 1 | -1 | * | * | * | * | - | * | - |
| Greece..... | * | * | - | - | - | - | - | - | - | - |
| Italy..... | * | 8 | -3 | * | - | * | - | - | - | * |
| Netherlands..... | -1 | * | * | * | * | * | * | * | * | - |
| Norway..... | 2 | * | -13 | * | - | - | - | * | - | - |
| Portugal..... | * | * | - | * | - | - | - | - | - | - |
| Spain..... | * | * | -1 | * | - | - | * | * | * | * |
| Sweden..... | * | * | -18 | - | - | - | - | - | - | - |
| Switzerland..... | 4 | -2 | -4 | 6 | * | -1 | * | * | * | 1 |
| Turkey..... | - | - | - | - | - | - | - | - | - | - |
| United Kingdom..... | -205 | 32 | 52 | 56 | 1 | -20 | -16 | 23 | 11 | 38 |
| Yugoslavia..... | - | - | - | - | - | - | - | - | - | - |
| Other Western Europe 1/..... | 1 | * | -14 | -9 | * | - | - | -9 | * | - |
| U.S.S.R..... | - | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe..... | * | * | * | * | - | * | - | - | - | - |
| Total Europe..... | -201 | 38 | -2 | 53 | 2 | -20 | -16 | 14 | 11 | 39 |
| Canada..... | 16 | 24 | -343 | 5 | * | * | -1 | 2 | * | * |
| Latin America: | | | | | | | | | | |
| Argentina..... | * | * | * | - | * | - | - | - | - | - |
| Brazil..... | * | * | * | * | - | - | - | * | - | - |
| Chile..... | * | - | * | * | - | - | - | * | - | - |
| Colombia..... | * | - | - | * | - | - | - | - | * | - |
| Cuba..... | - | - | - | - | - | - | - | - | - | - |
| Mexico..... | * | * | * | * | - | - | - | * | - | * |
| Panama..... | 1 | 1 | -1 | * | * | - | * | * | - | * |
| Peru..... | * | * | * | - | - | - | - | - | - | - |
| Uruguay..... | * | - | - | - | - | - | - | - | - | - |
| Venezuela..... | * | - | * | - | - | - | - | - | - | - |
| Other Latin American Republics.. | * | * | * | * | - | * | * | * | * | * |
| Bahamas and Bermuda..... | -2 | -1 | -1 | * | - | * | - | * | - | * |
| Netherlands Antilles and Surinam. | -1 | * | 6 | -3 | * | -3 | * | - | * | * |
| Other Latin America..... | * | * | * | * | - | - | - | * | - | - |
| Total Latin America..... | -2 | * | 4 | -3 | * | -3 | * | * | * | * |
| Asia: | | | | | | | | | | |
| China Mainland..... | - | - | - | - | - | - | - | - | - | - |
| Hong Kong..... | * | -1 | * | * | - | - | * | - | * | * |
| India..... | * | - | * | - | - | - | - | - | - | - |
| Indonesia..... | - | * | - | * | - | * | * | - | - | - |
| Israel..... | * | - | * | - | - | - | - | - | - | - |
| Japan..... | * | * | 1 | * | * | * | * | * | - | - |
| Korea..... | - | * | - | - | - | - | - | - | - | - |
| Philippines..... | * | * | * | - | - | - | - | - | - | - |
| Taiwan..... | * | - | * | - | - | - | - | - | - | - |
| Thailand..... | - | * | * | 1 | * | * | * | * | * | * |
| Other Asia..... | * | 13 | 10 | * | * | * | * | - | - | - |
| Total Asia..... | -1 | 12 | 10 | 2 | 1 | * | * | * | * | * |
| Africa: | | | | | | | | | | |
| Congo (Kinshasa)..... | - | - | - | - | - | - | - | - | - | - |
| Morocco..... | - | - | - | * | - | * | - | - | - | - |
| South Africa..... | * | - | - | - | - | - | - | - | - | - |
| United Arab Republic (Egypt)..... | * | - | - | - | - | - | - | - | - | - |
| Other Africa..... | -1 | 4 | 3 | -2 | - | - | - | - | - | - |
| Total Africa..... | -1 | 4 | 3 | -2 | - | * | - | - | - | - |
| Other countries: | | | | | | | | | | |
| Australia..... | * | * | * | * | - | - | * | * | - | - |
| All other..... | * | - | - | - | - | - | - | - | - | - |
| Total other countries..... | * | * | * | * | - | - | * | * | - | - |
| Total foreign countries..... | -189 | 78 | -328 | 55 | 2 | -24 | -17 | 16 | 11 | 40 |
| International and regional: | | | | | | | | | | |
| International..... | -429 | -82 | -139 | 7 | - | 8 | - | * | - | - |
| Latin American regional..... | 2 | -40 | -22 | 4 | 1 | 4 | - | 1 | * | * |
| Asian regional..... | - | 1 | - | -1 | - | 1 | - | - | - | - |
| Total international and regional..... | -427 | -121 | -161 | 10 | 1 | 9 | - | 1 | * | * |
| Grand total..... | -616 | -43 | -489 | 65 | 3 | -15 | -17 | 17 | 11 | 40 |

1/ Through 1967, Luxembourg included in "Other Western Europe."

p Preliminary.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM -V-4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country

(Position at end of period in millions of dollars)

| Country | Calendar year | | | | | 1969 | | | | | |
|--|---------------|--------------|--------------|--------------------|------------|------------|------------|------------|------------|------------|--------------|
| | 1965 | 1966 | 1967 | 1968 ^{1/} | | April | May | June | July | August p | September p |
| Europe: | | | | | | | | | | | |
| Austria..... | 3 | 3 | 3 | 3 | * | * | * | * | * | * | * |
| Belgium-Luxembourg ^{2/} | * | * | * | * | * | * | * | * | * | * | * |
| Denmark..... | 14 | 13 | 12 | 11 | 10 | 9 | 9 | 9 | 9 | 9 | 9 |
| Finland..... | 1 | 1 | 1 | 2 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| France..... | 7 | 7 | 7 | 7 | 5 | 6 | 6 | 6 | 6 | 6 | 6 |
| Germany..... | 1 | 1 | 2 | 1 | * | * | * | * | * | * | * |
| Greece..... | * | * | * | * | * | * | * | * | * | * | * |
| Italy..... | 1 | 2 | 9 | 6 | * | * | * | * | * | * | * |
| Netherlands..... | 6 | 5 | 5 | 4 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Norway..... | 49 | 51 | 51 | 38 | 37 | 37 | 37 | 37 | 37 | 37 | 37 |
| Portugal..... | * | * | * | * | * | * | * | * | * | * | * |
| Spain..... | 2 | 2 | 2 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Sweden..... | 24 | 24 | 24 | 6 | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| Switzerland..... | 89 | 93 | 91 | 87 | 39 | 45 | 44 | 44 | 44 | 44 | 45 |
| Turkey..... | * | * | * | * | * | * | * | * | * | * | * |
| United Kingdom..... | 553 | 348 | 380 | 432 | 350 | 371 | 351 | 334 | - | - | - |
| Yugoslavia..... | - | - | - | - | - | - | - | - | - | - | - |
| Other Western Europe ^{2/} | 49 | 50 | 50 | 36 | 30 | 30 | 30 | 30 | 21 | 21 | 21 |
| U.S.S.R..... | - | - | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe..... | 7 | 7 | 7 | 6 | 6 | 6 | 7 | 7 | 7 | 7 | 7 |
| Total Europe..... | 807 | 605 | 643 | 641 | 488 | 514 | 494 | 477 | 491 | 502 | 541 |
| Canada..... | 676 | 692 | 716 | 373 | 384 | 388 | 388 | 387 | 389 | 389 | 389 |
| Latin America: | | | | | | | | | | | |
| Argentina..... | * | * | * | * | * | * | * | * | * | * | * |
| Brazil..... | * | * | * | * | * | * | * | * | * | * | * |
| Chile..... | * | * | * | * | * | * | * | * | * | * | * |
| Colombia..... | 1 | 1 | 1 | 1 | - | - | - | - | - | - | - |
| Cuba..... | * | * | * | * | * | * | * | * | * | * | * |
| Mexico..... | * | 1 | 1 | * | * | * | * | * | * | * | * |
| Panama..... | 1 | 2 | 2 | 1 | * | * | * | * | * | * | * |
| Peru..... | 1 | 1 | * | * | * | * | * | * | * | * | * |
| Uruguay..... | * | * | * | * | * | * | * | * | * | * | * |
| Venezuela..... | 1 | 1 | 1 | 1 | * | * | * | * | * | * | * |
| Other Latin American Republics.. | 2 | 2 | 2 | 2 | 1 | 2 | 2 | 2 | 2 | 2 | 2 |
| Bahamas and Bermuda..... | 4 | 2 | 2 | 1 | * | * | * | * | * | * | * |
| Netherlands Antilles and Surinam | 17 | 16 | 16 | 22 | 15 | 15 | 12 | 12 | 12 | 12 | 12 |
| Other Latin America..... | * | * | * | * | * | * | * | * | * | * | * |
| Total Latin America..... | 27 | 25 | 24 | 28 | 17 | 17 | 14 | 14 | 14 | 14 | 14 |
| Asia: | | | | | | | | | | | |
| China Mainland..... | * | * | * | * | * | * | * | * | * | * | * |
| Hong Kong..... | 1 | 1 | * | * | 1 | * | * | * | * | * | * |
| India..... | * | * | * | * | * | * | * | * | * | * | * |
| Indonesia..... | 1 | 1 | 1 | 1 | * | * | * | * | * | * | * |
| Israel..... | * | * | * | * | * | * | * | * | * | * | * |
| Japan..... | 9 | 9 | 9 | 10 | 9 | 10 | 10 | 10 | 10 | 10 | 10 |
| Korea..... | - | - | - | - | - | - | - | - | - | - | - |
| Philippines..... | * | * | * | * | * | * | * | * | * | * | * |
| Taiwan..... | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Thailand..... | * | * | * | * | * | 1 | 1 | 1 | 1 | 1 | 1 |
| Other Asia..... | 38 | 38 | 51 | 60 | 15 | 15 | 15 | 15 | 15 | 15 | 15 |
| Total Asia..... | 51 | 50 | 63 | 73 | 26 | 28 | 28 | 28 | 28 | 28 | 28 |
| Africa: | | | | | | | | | | | |
| Congo (Kinshasa)..... | - | - | - | - | - | - | - | - | - | - | - |
| Morocco..... | * | * | * | * | * | * | * | * | * | * | * |
| South Africa..... | * | * | * | * | * | * | * | * | * | * | * |
| United Arab Republic (Egypt).... | * | * | * | * | * | * | * | * | * | * | * |
| Other Africa..... | 16 | 15 | 19 | 22 | 11 | 9 | 9 | 9 | 9 | 9 | 9 |
| Total Africa..... | 16 | 15 | 19 | 22 | 11 | 9 | 9 | 9 | 9 | 9 | 9 |
| Other Countries: | | | | | | | | | | | |
| Australia..... | * | * | * | * | * | * | * | * | * | * | * |
| All other..... | 1 | 1 | 1 | 1 | - | - | - | - | - | - | - |
| Total other countries..... | 1 | 1 | 1 | 1 | * |
| Total foreign countries..... | 1,577 | 1,388 | 1,466 | 1,138 | 927 | 956 | 932 | 915 | 931 | 942 | 982 |
| International and regional: | | | | | | | | | | | |
| International..... | 679 | 250 | 168 | 29 | 25 | 24 | 32 | 32 | 32 | 32 | 32 |
| Latin American regional..... | 74 | 75 | 35 | 13 | 13 | 15 | 15 | 17 | 17 | 17 | 17 |
| Asian regional..... | - | - | 1 | 1 | 1 | - | - | - | - | - | - |
| Total international and regional | 752 | 325 | 204 | 43 | 39 | 39 | 48 | 48 | 49 | 49 | 49 |
| Grand total..... | 2,329 | 1,713 | 1,670 | 1,180 | 966 | 985 | 980 | 963 | 980 | 991 | 1,031 |

Note: Data represent estimated official and private holdings of marketable U.S. Government securities with an original maturity of more than one year. Data shown as of end year 1965 through end year 1968 (first column) are based on a July 31, 1963 benchmark survey of holdings and the regular monthly reports of securities transactions (see Table CM-V-3). Data shown for end year 1968 (second column) through latest date are based on a benchmark survey as of November 30, 1968, and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1968, rather than as

of the survey date.

The difference between the two series is believed to arise from errors in reporting during the period between the two benchmark surveys, from shifts in ownership not involving purchases or sales through U.S. banks and brokers, and from physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

^{1/} See Note above.
^{2/} Through November 1967, Luxembourg included in "Other Western Europe."
p Preliminary. * Less than \$500,000.

CAPITAL MOVEMENTS
Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds,
Other than U.S. Government Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

| Country | Calendar year | | | | 1969 | | | | | |
|---|---------------|------------|--------------|--------------------------------|------------|------------|-----------|------------|------------|-------------|
| | 1966 | 1967 | 1968 | 1969 through September p | April | May | June | July | August p | September p |
| Europe: | | | | | | | | | | |
| Austria..... | * | * | 3 | -5 | * | -5 | * | * | * | * |
| Belgium-Luxembourg 1/..... | 22 | 15 | 121 | 51 | 1 | -1 | -1 | 3 | 11 | 6 |
| Denmark..... | 3 | 4 | 11 | 2 | * | 1 | * | * | -1 | 1 |
| Finland..... | * | * | * | * | - | * | - | * | - | * |
| France..... | 51 | 114 | 195 | 55 | * | 9 | 1 | 5 | * | 3 |
| Germany..... | 52 | 38 | 253 | 148 | * | 7 | 2 | 39 | 24 | 27 |
| Greece..... | * | * | 5 | * | * | * | * | - | * | * |
| Italy..... | 17 | 21 | 64 | 12 | * | 4 | * | 1 | * | * |
| Netherlands..... | 15 | 9 | 39 | 3 | -2 | 4 | * | 1 | -1 | 1 |
| Norway..... | -4 | -9 | 1 | -26 | * | * | * | * | -10 | -12 |
| Portugal..... | * | * | * | * | * | * | * | * | * | * |
| Spain..... | 1 | -1 | 1 | * | * | * | * | * | * | * |
| Sweden..... | 9 | 9 | 15 | 8 | 2 | 2 | * | 1 | 1 | -1 |
| Switzerland..... | 130 | 177 | 510 | 113 | 2 | 25 | -5 | 22 | 5 | -4 |
| Turkey..... | * | * | * | * | * | * | - | - | - | * |
| United Kingdom..... | 445 | -337 | 522 | 209 | 34 | 44 | 56 | 8 | 23 | -20 |
| Yugoslavia..... | - | * | * | - | - | - | - | - | - | - |
| Other Western Europe 1/..... | 13 | 3 | 17 | -2 | * | * | * | * | * | * |
| U.S.S.R..... | - | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe..... | * | * | * | * | - | - | - | - | * | * |
| Total Europe..... | 752 | 43 | 1,757 | 569 | 37 | 88 | 53 | 81 | 54 | 2 |
| Canada..... | -7 | 41 | 68 | 12 | 8 | 3 | 7 | -11 | 5 | -2 |
| Latin America: | | | | | | | | | | |
| Argentina..... | * | * | * | 1 | * | * | * | * | * | * |
| Brazil..... | * | 2 | * | * | * | * | * | * | * | * |
| Chile..... | * | * | * | -1 | * | * | * | * | * | - |
| Colombia..... | * | * | 1 | * | - | * | * | * | * | * |
| Cuba..... | - | * | - | - | - | - | - | - | - | - |
| Mexico..... | 1 | * | 2 | 2 | * | * | * | * | * | * |
| Panama..... | * | 8 | * | * | * | * | * | * | * | * |
| Peru..... | * | * | * | * | * | * | * | * | * | * |
| Uruguay..... | 1 | * | * | -1 | * | * | * | * | * | * |
| Venezuela..... | * | 1 | 1 | 1 | * | * | * | * | * | * |
| Other Latin American Republics... | 1 | 1 | * | -1 | * | * | * | -1 | - | * |
| Bahamas and Bermuda..... | 10 | 7 | -8 | -13 | 2 | 3 | -1 | -8 | * | * |
| Netherlands Antilles and Surinam.. | 3 | 10 | 16 | 27 | 6 | 6 | 2 | 4 | -1 | 4 |
| Other Latin America..... | * | * | * | * | - | - | - | - | - | - |
| Total Latin America..... | 16 | 31 | 12 | 14 | 8 | 9 | 1 | -5 | -1 | 5 |
| Asia: | | | | | | | | | | |
| China Mainland..... | - | * | - | - | - | - | - | - | - | - |
| Hong Kong..... | 3 | -1 | 2 | 2 | * | 1 | * | * | * | * |
| India..... | * | * | * | * | * | * | * | * | * | * |
| Indonesia..... | * | * | * | * | * | * | * | * | * | * |
| Israel..... | * | 28 | -8 | -12 | * | * | * | * | * | * |
| Japan..... | 1 | 1 | * | 1 | * | * | 1 | * | * | * |
| Korea..... | - | - | - | - | - | - | - | - | - | - |
| Philippines..... | * | * | 3 | -4 | * | -2 | * | * | * | * |
| Taiwan..... | * | - | * | -1 | * | * | - | - | * | * |
| Thailand..... | * | * | * | * | * | * | * | * | * | * |
| Other Asia..... | * | 1 | 2 | 2 | * | 1 | * | * | * | * |
| Total Asia..... | 5 | 30 | -1 | -12 | * | * | 1 | 1 | * | * |
| Africa: | | | | | | | | | | |
| Congo (Kinshasa)..... | * | * | * | * | - | - | - | - | * | - |
| Morocco..... | * | * | * | * | * | * | * | * | - | - |
| South Africa..... | * | * | * | * | * | * | * | * | - | - |
| United Arab Republic (Egypt)..... | * | * | * | * | - | - | - | * | - | - |
| Other Africa..... | * | 34 | * | * | * | * | * | * | * | * |
| Total Africa..... | * | 34 | * | * | * | * | * | * | * | * |
| Other countries: | | | | | | | | | | |
| Australia..... | * | 14 | 10 | 8 | 6 | 7 | -1 | * | -15 | * |
| All other..... | 1 | * | 1 | * | - | * | - | - | * | - |
| Total other countries..... | 1 | 14 | 11 | 8 | 6 | 7 | -1 | * | -15 | * |
| Total foreign countries..... | 768 | 192 | 1,847 | 590 | 60 | 106 | 61 | 65 | 43 | 4 |
| International and regional: | | | | | | | | | | |
| International..... | 244 | 113 | 117 | 209 | -26 | -34 | 23 | 38 | -13 | 35 |
| Asian regional..... | - | 8 | - | -7 | -6 | - | - | - | - | - |
| Total international and regional.. | 244 | 121 | 117 | 202 | -32 | -34 | 23 | 38 | -13 | 35 |
| Grand total..... | 1,011 | 313 | 1,964 | 793 | 28 | 73 | 84 | 103 | 31 | 39 |

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U. S. Government which are not guaranteed by the United States.

1/ Through 1967, Luxembourg included in "Other Europe."
p Preliminary.
* Less than \$500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

| Country | Calendar year | | | | 1969 | | | | | |
|--|---------------|------------|--------------|--------------------------------|-----------|------------|-------------|------------|------------|-------------|
| | 1966 | 1967 | 1968 | 1969 through September p | April | May | June | July | August p | September p |
| Europe: | | | | | | | | | | |
| Austria..... | 3 | 8 | 17 | 11 | 1 | 1 | * | 1 | * | * |
| Belgium-Luxembourg 1/..... | -3 | 16 | 80 | 187 | 18 | 52 | 27 | -27 | 35 | 22 |
| Denmark..... | * | -1 | 2 | -1 | * | * | * | -1 | * | * |
| Finland..... | * | * | * | * | * | -1 | - | * | * | * |
| France..... | -13 | 68 | 201 | 123 | 6 | 3 | -11 | 5 | 76 | 21 |
| Germany..... | 8 | 68 | 169 | 133 | 12 | 5 | 12 | 4 | 19 | 17 |
| Greece..... | * | 1 | -2 | -1 | * | * | * | * | * | * |
| Italy..... | -6 | 34 | 43 | 35 | 3 | -1 | 2 | 3 | 2 | 4 |
| Netherlands..... | -45 | 22 | 298 | 102 | * | 22 | 16 | 24 | -15 | 32 |
| Norway..... | 2 | 1 | 1 | 1 | * | * | -1 | * | 1 | * |
| Portugal..... | 6 | -14 | -12 | -3 | * | * | -1 | - | * | * |
| Spain..... | 4 | 2 | -3 | 3 | * | * | * | * | * | * |
| Sweden..... | -1 | 1 | -10 | -5 | * | * | -2 | * | * | -1 |
| Switzerland..... | -64 | 250 | 822 | 328 | 35 | 63 | -120 | -63 | 29 | 38 |
| Turkey..... | -5 | -2 | * | 1 | * | * | * | * | * | - |
| United Kingdom..... | -524 | -115 | -28 | -209 | -21 | -28 | -68 | -31 | -21 | -4 |
| Yugoslavia..... | -1 | * | -1 | - | - | - | - | - | - | - |
| Other Western Europe 1/..... | 2 | 2 | 14 | 2 | -1 | 2 | -1 | -2 | 2 | 1 |
| U.S.S.R..... | * | * | - | * | - | - | * | * | * | - |
| Other Eastern Europe..... | * | * | 1 | * | - | * | * | * | * | * |
| Total Europe..... | -637 | 342 | 1,592 | 708 | 51 | 118 | -148 | -88 | 127 | 130 |
| Canada..... | 231 | 265 | 386 | 120 | 9 | -1 | 15 | 7 | -27 | -3 |
| Latin America: | | | | | | | | | | |
| Argentina..... | 3 | -1 | 2 | * | * | -1 | * | * | * | * |
| Brazil..... | * | * | -1 | * | * | * | * | * | * | * |
| Chile..... | 1 | 1 | 4 | 1 | * | * | * | * | * | * |
| Colombia..... | 3 | 2 | 5 | 2 | * | * | * | * | * | * |
| Cuba..... | * | * | * | * | - | * | - | - | - | - |
| Mexico..... | 6 | -6 | -1 | 2 | * | * | * | * | 1 | 1 |
| Panama..... | 9 | 10 | -13 | -3 | * | 1 | -4 | * | -1 | -1 |
| Peru..... | 1 | 1 | * | 1 | * | 1 | * | * | * | * |
| Uruguay..... | * | -4 | * | -4 | * | * | * | * | * | * |
| Venezuela..... | 14 | 6 | * | 1 | * | -2 | * | * | * | 1 |
| Other Latin American Republics... | * | * | -5 | * | * | -1 | -1 | * | * | * |
| Bahamas and Bermuda..... | 16 | 49 | 140 | 55 | 3 | 28 | 15 | 2 | -22 | -17 |
| Netherlands Antilles and Surinam. | -3 | 25 | 18 | 20 | 6 | 5 | -2 | 3 | 1 | 1 |
| Other Latin America..... | * | 1 | 1 | * | * | * | * | -1 | * | * |
| Total Latin America..... | 49 | 84 | 151 | 74 | 10 | 30 | 10 | 3 | -21 | -15 |
| Asia: | | | | | | | | | | |
| China Mainland..... | * | - | * | * | - | - | - | * | * | - |
| Hong Kong..... | 1 | 31 | 37 | 15 | 2 | 2 | -2 | 1 | 3 | 5 |
| India..... | * | * | * | * | * | * | * | * | * | * |
| Indonesia..... | * | * | * | * | * | * | * | * | * | * |
| Israel..... | 3 | 2 | 9 | * | -1 | * | * | * | * | * |
| Japan..... | 3 | 2 | 2 | 2 | * | * | * | * | * | * |
| Korea..... | * | * | * | * | * | * | * | * | * | * |
| Philippines..... | * | 1 | 20 | 34 | * | -5 | 9 | 6 | 4 | 1 |
| Taiwan..... | * | 2 | * | * | * | * | * | * | * | - |
| Thailand..... | * | * | 2 | 1 | 1 | -1 | * | * | * | * |
| Other Asia..... | 8 | 12 | 54 | 30 | * | 5 | 8 | 11 | * | -6 |
| Total Asia..... | 14 | 49 | 124 | 82 | 3 | 1 | 15 | 19 | 7 | 1 |
| Africa: | | | | | | | | | | |
| Congo (Kinshasa)..... | * | * | * | * | * | * | * | * | * | * |
| Morocco..... | * | * | * | * | * | * | * | * | * | * |
| South Africa..... | * | * | -1 | * | * | * | * | * | * | * |
| United Arab Republic (Egypt)..... | * | * | * | * | * | * | * | * | * | * |
| Other Africa..... | 1 | * | 3 | * | * | * | * | * | * | * |
| Total Africa..... | 1 | * | 2 | * | - | * | * | * | * | * |
| Other countries: | | | | | | | | | | |
| Australia..... | * | -1 | -1 | -1 | * | * | -1 | * | * | -1 |
| All other..... | 3 | 4 | 3 | 1 | * | * | * | * | * | * |
| Total other countries..... | 3 | 3 | 3 | * | * | * | -1 | * | * | * |
| Total foreign countries..... | -341 | 743 | 2,257 | 983 | 74 | 148 | -108 | -58 | 86 | 113 |
| International and regional: | | | | | | | | | | |
| International..... | 7 | 14 | 12 | 30 | 1 | 8 | 4 | 6 | 3 | 6 |
| Total international and regional. | 7 | 14 | 12 | 30 | 1 | 8 | 4 | 6 | 3 | 6 |
| Grand total..... | -333 | 757 | 2,270 | 1,013 | 74 | 156 | -104 | -52 | 89 | 118 |

1/ Through 1967, Luxembourg included in "Other Western Europe."

p Preliminary.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM-V-7.- Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

| Country | Calendar year | | | | 1969 | | | | | |
|--|---------------|---------------|---------------|--------------------------------|------------|------------|-------------|-------------|------------|-------------|
| | 1966 | 1967 | 1968 | 1969 through September p | April | May | June | July | August p | September p |
| Europe: | | | | | | | | | | |
| Austria..... | -16 | -13 | 1 | * | * | * | * | * | * | * |
| Belgium-Luxembourg 1/..... | 74 | 33 | 48 | 34 | * | 20 | 2 | 2 | 3 | 2 |
| Denmark..... | 4 | -16 | -1 | 5 | * | * | 2 | 2 | 1 | * |
| Finland..... | 1 | -10 | 9 | 5 | 1 | 1 | 1 | * | * | 1 |
| France..... | 28 | 30 | 23 | -1 | -1 | -1 | * | 1 | 1 | * |
| Germany..... | -9 | 37 | 23 | 17 | -1 | -1 | 2 | -1 | 2 | 2 |
| Greece..... | * | 2 | 2 | -2 | - | -1 | * | - | - | - |
| Italy..... | 60 | 32 | 25 | 6 | * | * | 2 | 1 | 1 | 1 |
| Netherlands..... | -2 | -4 | 5 | -7 | * | 1 | 1 | -14 | 1 | 1 |
| Norway..... | -1 | -2 | 5 | 5 | 1 | 1 | * | * | 1 | 3 |
| Portugal..... | -11 | 2 | 12 | * | * | * | * | * | * | * |
| Spain..... | * | -3 | -6 | * | * | * | * | 1 | * | * |
| Sweden..... | -8 | -2 | 1 | 6 | * | * | 1 | 1 | 1 | * |
| Switzerland..... | 63 | 54 | 67 | -35 | -9 | -15 | -15 | -1 | 1 | 5 |
| Turkey..... | * | * | * | * | - | - | - | - | - | - |
| United Kingdom..... | -7 | 32 | 4 | 4 | 3 | 1 | 2 | -3 | -5 | * |
| Yugoslavia..... | 1 | * | 1 | -1 | - | - | - | - | - | - |
| Other Western Europe 1/..... | -82 | -32 | -1 | -5 | * | * | -4 | - | * | * |
| U.S.S.R..... | - | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe..... | * | * | * | * | - | - | - | - | - | - |
| Total Europe..... | 94 | 140 | 218 | 32 | -8 | 6 | -5 | -12 | 6 | 15 |
| Canada..... | -829 | -749 | -879 | -796 | -47 | 17 | -85 | -219 | -59 | -116 |
| Latin America: | | | | | | | | | | |
| Argentina..... | -5 | 16 | -19 | -4 | * | -1 | 3 | * | * | 1 |
| Brazil..... | 19 | 13 | -14 | -12 | -5 | * | -3 | * | * | * |
| Chile..... | 3 | 2 | 3 | 2 | 1 | * | * | * | * | * |
| Colombia..... | * | -1 | -2 | -2 | -1 | * | * | * | -1 | * |
| Cuba..... | - | - | - | - | - | - | - | - | - | - |
| Mexico..... | -2 | -11 | -31 | -16 | -1 | * | * | -2 | 1 | * |
| Panama..... | * | 1 | 3 | -1 | 1 | * | * | -1 | * | * |
| Peru..... | -19 | -2 | -2 | -1 | * | * | * | * | * | * |
| Uruguay..... | 3 | * | 1 | -2 | * | -1 | * | * | * | * |
| Venezuela..... | 3 | 16 | * | -16 | -6 | * | * | * | * | * |
| Other Latin American Republics... | -8 | -2 | 3 | -3 | * | * | * | * | * | * |
| Bahamas and Bermuda..... | -17 | 3 | -3 | -10 | -3 | -1 | -1 | -3 | -3 | -1 |
| Netherlands Antilles and Surinam. | 4 | 1 | -202 | 3 | * | * | * | 2 | * | * |
| Other Latin America..... | * | -2 | -2 | -2 | * | * | * | * | * | * |
| Total Latin America..... | -17 | 35 | -267 | -64 | -15 | -3 | -1 | -4 | -2 | * |
| Asia: | | | | | | | | | | |
| China Mainland..... | - | - | - | - | - | - | - | - | - | - |
| Hong Kong..... | 1 | 3 | -2 | * | * | * | * | * | * | * |
| India..... | 1 | -3 | 5 | -1 | * | * | - | - | - | * |
| Indonesia..... | * | * | -2 | * | - | - | - | - | - | * |
| Israel..... | -55 | -181 | -149 | -97 | -9 | -10 | -31 | -10 | -5 | -4 |
| Japan..... | 9 | -6 | 14 | -2 | 1 | -7 | 2 | 1 | * | 2 |
| Korea..... | - | 1 | * | -1 | - | - | - | - | - | - |
| Philippines..... | -2 | -4 | -16 | -7 | - | * | * | * | * | -7 |
| Taiwan..... | 1 | 2 | -1 | -1 | * | - | * | * | - | - |
| Thailand..... | 10 | * | 2 | -6 | * | * | -1 | * | * | * |
| Other Asia..... | 30 | 36 | 53 | -36 | -7 | * | -1 | -1 | * | * |
| Total Asia..... | -5 | -153 | -97 | -151 | -15 | -18 | -31 | -10 | -4 | -9 |
| Africa: | | | | | | | | | | |
| Congo (Kinshasa)..... | * | * | 5 | - | - | - | - | - | - | - |
| Morocco..... | * | * | * | * | - | - | * | - | - | - |
| South Africa..... | 4 | 2 | 8 | * | * | * | * | * | * | * |
| United Arab Republic (Egypt)..... | - | * | * | * | * | * | * | - | - | - |
| Other Africa..... | 12 | -21 | -38 | -6 | * | * | * | * | -1 | * |
| Total Africa..... | 16 | -19 | -24 | -6 | * | * | * | * | -1 | * |
| Other countries: | | | | | | | | | | |
| Australia..... | 20 | -10 | 3 | 2 | 1 | 1 | 1 | 1 | 1 | 2 |
| All other..... | -22 | -15 | 6 | 6 | * | * | 1 | 1 | * | 1 |
| Total other countries..... | -1 | -26 | 9 | 8 | 2 | 1 | 2 | 3 | 2 | 3 |
| Total foreign countries..... | -742 | -771 | -1,040 | -977 | -84 | 3 | -120 | -242 | -59 | -107 |
| International and regional: | | | | | | | | | | |
| International..... | -111 | -264 | -260 | 45 | 6 | 5 | 3 | -11 | -7 | -11 |
| European regional..... | -20 | -16 | 1 | 4 | 1 | * | 1 | * | 1 | 1 |
| Latin American regional..... | -40 | -112 | -68 | 4 | - | -2 | - | - | - | 1 |
| Total international and regional. | -172 | -392 | -327 | 54 | 8 | 3 | 4 | -11 | -6 | -9 |
| Grand total..... | -914 | -1,163 | -1,367 | -922 | -76 | 6 | -116 | -253 | -65 | -116 |

1/ Through 1967, Luxembourg included in "Other Western Europe."

p Preliminary.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

| Country | Calendar year | | | | 1969 | | | | | |
|--|---------------|-------------|-------------|--------------------------------|------------|------------|-------------|-----------|------------|-------------|
| | 1966 | 1967 | 1968 | 1969 through September p | April | May | June | July | August p | September p |
| Europe: | | | | | | | | | | |
| Austria..... | -1 | * | * | -1 | * | * | -1 | * | * | * |
| Belgium-Luxembourg 1/..... | -2 | -2 | -27 | 13 | 2 | 8 | -11 | 2 | 3 | 1 |
| Denmark..... | * | * | * | * | - | * | - | * | * | * |
| Finland..... | * | -1 | * | * | - | - | - | - | - | - |
| France..... | 7 | -52 | -25 | -2 | -2 | 1 | 3 | -2 | * | -3 |
| Germany..... | 28 | -24 | 8 | 9 | -1 | -3 | * 8 | 2 | 1 | 1 |
| Greece..... | * | * | * | * | - | * | * | - | - | * |
| Italy..... | -1 | -8 | -1 | 5 | * | 1 | 1 | * | 1 | 1 |
| Netherlands..... | 92 | 48 | 49 | 39 | -2 | 3 | 6 | 8 | -3 | 8 |
| Norway..... | * | * | * | * | * | * | * | * | * | * |
| Portugal..... | * | * | * | * | * | * | * | * | * | * |
| Spain..... | * | -6 | -9 | * | * | 1 | -1 | * | * | * |
| Sweden..... | 6 | 1 | -2 | * | * | * | * | * | * | * |
| Switzerland..... | 23 | -16 | 14 | 23 | -2 | 8 | 7 | 6 | 5 | 4 |
| Turkey..... | * | * | * | * | - | - | * | * | - | - |
| United Kingdom..... | -31 | -79 | -218 | -124 | -9 | -40 | -21 | -5 | -4 | -10 |
| Yugoslavia..... | * | - | -1 | * | - | - | - | - | - | - |
| Other Western Europe 1/..... | 1 | 2 | * | 1 | * | * | * | * | * | * |
| U.S.S.R..... | - | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe..... | * | - | - | - | - | - | - | - | - | - |
| Total Europe..... | 120 | -136 | -211 | -37 | -14 | -22 | -17 | 10 | 3 | 1 |
| Canada..... | 103 | -20 | -52 | -176 | -15 | -60 | -80 | 8 | 10 | -15 |
| Latin America: | | | | | | | | | | |
| Argentina..... | -1 | * | -4 | * | * | * | * | * | * | * |
| Brazil..... | * | 1 | * | -8 | * | * | * | * | -8 | * |
| Chile..... | * | * | * | * | * | * | * | * | * | * |
| Colombia..... | * | * | * | * | * | * | * | * | * | * |
| Cuba..... | - | * | - | * | * | * | * | - | - | - |
| Mexico..... | * | -3 | -4 | -4 | -1 | * | * | * | * | * |
| Panama..... | * | * | -7 | * | * | * | * | * | * | * |
| Peru..... | * | * | -1 | * | * | * | * | * | * | * |
| Uruguay..... | -1 | -1 | -1 | * | * | * | * | * | * | * |
| Venezuela..... | * | * | -6 | * | * | * | * | * | * | * |
| Other Latin American Republics... | -2 | -1 | * | -2 | * | * | * | * | -2 | * |
| Bahamas and Bermuda..... | 13 | 7 | * | -21 | -2 | 3 | 2 | -1 | -3 | * |
| Netherlands Antilles and Surinam. | -2 | -1 | -11 | 3 | 3 | 2 | -1 | -1 | -1 | * |
| Other Latin America..... | * | * | * | * | * | * | * | * | * | * |
| Total Latin America..... | 8 | 2 | -33 | -33 | 1 | 4 | * | -2 | -14 | * |
| Asia: | | | | | | | | | | |
| China Mainland..... | - | - | - | - | - | - | - | - | - | - |
| Hong Kong..... | - | -2 | 3 | 8 | 1 | - | 1 | * | 1 | 1 |
| India..... | * | * | * | * | * | - | * | - | - | - |
| Indonesia..... | * | * | * | * | * | - | - | - | - | - |
| Israel..... | * | * | -2 | -3 | * | - | -3 | * | * | * |
| Japan..... | -3 | -9 | -5 | -127 | -7 | -8 | -11 | -6 | * | -93 |
| Korea..... | - | * | * | * | - | - | - | - | - | * |
| Philippines..... | * | 12 | 5 | 12 | * | * | 3 | 1 | 2 | 3 |
| Taiwan..... | * | * | * | * | * | * | * | * | - | * |
| Thailand..... | * | * | * | * | * | * | * | * | * | * |
| Other Asia..... | * | * | 1 | 1 | * | * | * | * | * | * |
| Total Asia..... | -2 | * | 2 | -109 | -6 | -8 | -10 | -5 | 3 | -88 |
| Africa: | | | | | | | | | | |
| Congo (Kinshasa)..... | * | * | * | * | - | - | - | * | * | - |
| Morocco..... | * | * | * | * | - | - | - | - | - | - |
| South Africa..... | * | -1 | -14 | -2 | * | * | * | * | * | * |
| United Arab Republic (Egypt)..... | * | * | * | * | - | * | * | * | * | * |
| Other Africa..... | * | -1 | * | * | * | * | * | * | * | * |
| Total Africa..... | * | -2 | -15 | -2 | * | * | * | * | * | * |
| Other countries: | | | | | | | | | | |
| Australia..... | * | -1 | -2 | -3 | * | * | -1 | * | * | * |
| All other..... | * | * | * | * | - | * | - | - | - | * |
| Total other countries..... | * | -1 | -2 | -3 | * | * | -1 | * | * | * |
| Total foreign countries..... | 228 | -156 | -312 | -360 | -34 | -85 | -108 | 12 | 2 | -101 |
| International and regional: | | | | | | | | | | |
| International..... | 1 | * | -2 | * | - | - | - | - | - | * |
| Total international and regional. | 1 | * | -2 | * | - | - | - | - | - | * |
| Grand total..... | 229 | -157 | -314 | -360 | -34 | -85 | -108 | 12 | 2 | -101 |

1/ Through 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than \$500,000.

CAPITAL MOVEMENTS
Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities,
by Type and Country, During September 1969 Preliminary
(In millions of dollars)

| Country | Gross purchases by foreigners | | | | | | Gross sales by foreigners | | | | | |
|--|-------------------------------|--|---------------------|--------------------|-----------|-------------|--|---------------------|--------------------|------------|------------|------------|
| | Total purchases | Domestic securities | | Foreign securities | | Total sales | Domestic securities | | Foreign securities | | | |
| | | Marketable U.S. Government bonds and notes | Corporate and other | Bonds | Stocks | | Marketable U.S. Government bonds and notes | Corporate and other | Bonds | Stocks | | |
| | | Bonds | Stocks | | | Bonds | Stocks | | | | | |
| Europe: | | | | | | | | | | | | |
| Austria..... | 2 | - | * | 2 | * | * | 2 | - | * | 2 | * | * |
| Belgium-Luxembourg..... | 99 | - | 11 | 80 | 5 | 4 | 69 | - | 5 | 58 | 3 | 3 |
| Denmark..... | 2 | - | 1 | * | 1 | * | 1 | - | * | * | * | * |
| Finland..... | 1 | - | * | * | 1 | - | - | - | - | - | - | - |
| France..... | 57 | * | 4 | 47 | 2 | 3 | 35 | - | 1 | 26 | 2 | 6 |
| Germany..... | 76 | - | 31 | 37 | 6 | 2 | 30 | - | 4 | 20 | 4 | 1 |
| Greece..... | * | - | - | * | - | - | * | - | * | * | - | * |
| Italy..... | 14 | * | 1 | 9 | 2 | 1 | 7 | - | 1 | 5 | 1 | * |
| Netherlands..... | 69 | - | 2 | 52 | 2 | 13 | 27 | - | 1 | 20 | 1 | 5 |
| Norway..... | 4 | - | * | 1 | 3 | * | 13 | - | 12 | 1 | * | * |
| Portugal..... | 1 | - | - | * | * | - | * | - | - | * | * | * |
| Spain..... | 2 | - | * | 2 | * | * | 2 | * | * | 1 | * | 1 |
| Sweden..... | 4 | - | 1 | 1 | 2 | * | 5 | - | 2 | 1 | 2 | * |
| Switzerland..... | 341 | 1 | 22 | 298 | 9 | 10 | 296 | * | 26 | 260 | 4 | 6 |
| Turkey..... | * | - | * | * | - | - | * | - | - | * | - | - |
| United Kingdom..... | 188 | 66 | 36 | 68 | 10 | 8 | 185 | 28 | 56 | 73 | 9 | 19 |
| Yugoslavia..... | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Western Europe..... | 4 | - | 1 | 3 | * | * | 3 | - | 1 | 2 | * | - |
| U.S.S.R..... | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe..... | * | - | - | * | - | - | * | - | * | * | - | - |
| Total Europe..... | 863 | 67 | 111 | 601 | 42 | 42 | 676 | 28 | 109 | 471 | 27 | 40 |
| Canada..... | 216 | 1 | 26 | 124 | 16 | 49 | 351 | * | 28 | 127 | 132 | 63 |
| Latin America: | | | | | | | | | | | | |
| Argentina..... | 3 | - | * | 2 | 1 | * | 2 | - | * | 2 | * | * |
| Brazil..... | * | - | * | * | * | * | * | - | * | * | - | * |
| Chile..... | 1 | - | * | * | * | * | 1 | - | * | * | - | * |
| Colombia..... | 1 | - | * | 1 | * | * | 1 | - | * | 1 | - | - |
| Cuba..... | - | - | - | - | - | - | - | - | - | - | - | - |
| Mexico..... | 5 | - | * | 4 | * | * | 4 | * | * | 3 | * | 1 |
| Panama..... | 3 | - | * | 3 | * | * | 5 | * | * | 4 | * | * |
| Peru..... | * | - | - | * | * | * | * | - | - | * | - | * |
| Uruguay..... | 1 | - | * | 1 | * | * | 1 | - | * | 1 | * | * |
| Venezuela..... | 4 | - | * | 4 | * | * | 4 | - | * | 3 | * | * |
| Other Latin American Republics..... | 1 | - | * | 1 | * | * | 1 | - | * | 1 | * | - |
| Bahamas and Bermuda..... | 86 | * | 6 | 76 | 2 | 1 | 103 | - | 5 | 93 | 3 | 1 |
| Netherlands Antilles and Surinam..... | 32 | - | 5 | 26 | * | 32 | 26 | * | 1 | 24 | * | * |
| Other Latin America..... | * | - | - | * | * | * | * | - | - | * | - | - |
| Total Latin America..... | 137 | * | 12 | 118 | 4 | 3 | 147 | * | 7 | 133 | 4 | 3 |
| Asia: | | | | | | | | | | | | |
| China Mainland..... | - | - | - | - | - | - | - | - | - | - | - | - |
| Hong Kong..... | 16 | - | * | 13 | * | 2 | 10 | * | * | 8 | 1 | 1 |
| India..... | * | - | - | * | - | - | * | - | * | * | * | * |
| Indonesia..... | * | - | - | * | - | - | * | - | * | * | * | * |
| Israel..... | 1 | - | * | * | 1 | * | 6 | - | * | * | 5 | * |
| Japan..... | 8 | - | * | 1 | 3 | 3 | 98 | - | * | 1 | 1 | 96 |
| Korea..... | * | - | - | * | - | - | * | - | - | * | - | * |
| Philippines..... | 11 | - | 1 | 1 | 5 | 5 | 14 | - | 1 | 1 | 11 | 1 |
| Taiwan..... | * | - | - | * | - | - | * | - | - | * | - | - |
| Thailand..... | 1 | 1 | - | * | * | * | 1 | * | - | * | - | * |
| Other Asia..... | 5 | - | * | 5 | * | * | 11 | - | * | 10 | * | * |
| Total Asia..... | 43 | 1 | 1 | 22 | 9 | 11 | 139 | * | 1 | 21 | 18 | 99 |
| Africa: | | | | | | | | | | | | |
| Congo (Kinshasa)..... | * | - | - | * | - | - | * | - | - | * | - | - |
| Morocco..... | - | - | - | - | - | - | - | - | - | - | - | - |
| South Africa..... | * | - | - | * | - | - | * | - | - | * | - | * |
| United Arab Republic (Egypt)..... | * | - | - | * | - | - | * | - | - | * | - | * |
| Other Africa..... | * | - | * | * | * | - | 1 | - | * | * | * | * |
| Total Africa..... | 1 | - | * | 1 | * | - | 1 | - | 1 | 1 | * | * |
| Other countries: | | | | | | | | | | | | |
| Australia..... | 2 | - | * | * | 2 | * | 1 | - | - | 1 | - | * |
| All other..... | 1 | - | - | * | 1 | * | * | - | - | * | - | - |
| Total other countries..... | 4 | - | * | * | 3 | * | 1 | - | - | 1 | - | * |
| Total foreign countries..... | 1,263 | 68 | 150 | 866 | 75 | 104 | 1,314 | 29 | 145 | 753 | 182 | 205 |
| International and regional: | | | | | | | | | | | | |
| International..... | 60 | - | 39 | 8 | 13 | * | 30 | - | 4 | 2 | 24 | - |
| European regional..... | 1 | - | - | - | 1 | - | - | - | - | - | - | - |
| Latin American regional..... | 1 | * | - | - | 1 | - | - | - | - | - | - | - |
| Asian regional..... | - | - | - | - | - | - | - | - | - | - | - | - |
| Total international and regional..... | 62 | * | 39 | 8 | 15 | * | 30 | - | 4 | 2 | 24 | - |
| Grand Total..... | 1,325 | 69 | 189 | 873 | 90 | 104 | 1,344 | 29 | 149 | 755 | 207 | 205 |

* Less than \$500,000.

CAPITAL MOVEMENTS
Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities,
by Type and Country, During Calendar Year 1968
(In millions of dollars)

| Country | Gross purchases by foreigners | | | | | | Gross sales by foreigners | | | | | | | |
|--|-------------------------------|--|---------------------|---------------|--------------|--------------------|--|-------------|---------------------|---------------|--------------|--------------|--------------------|--|
| | Total purchases | Domestic securities | | | | Foreign securities | | Total sales | Domestic securities | | | | Foreign securities | |
| | | Marketable U.S. Government bonds and notes | Corporate and other | | Bonds | Stocks | Marketable U.S. Government bonds and notes | | Corporate and other | | Bonds | Stocks | | |
| | | | Bonds | Stocks | | | | | Bonds | Stocks | | | | |
| Europe: | | | | | | | | | | | | | | |
| Austria..... | 65 | - | 3 | 54 | 8 | * | 44 | * | 1 | 36 | 7 | 1 | | |
| Belgium-Luxembourg..... | 637 | * | 179 | 339 | 102 | 18 | 417 | 1 | 58 | 259 | 54 | 45 | | |
| Denmark..... | 47 | * | 19 | 5 | 23 | * | 36 | 1 | 7 | 3 | 24 | * | | |
| Finland..... | 14 | 1 | * | * | 13 | * | 5 | - | * | * | 5 | * | | |
| France..... | 1,152 | 1 | 240 | 781 | 69 | 62 | 758 | 1 | 45 | 580 | 46 | 87 | | |
| Germany..... | 981 | * | 324 | 551 | 65 | 41 | 528 | 1 | 71 | 382 | 42 | 33 | | |
| Greece..... | 13 | - | 5 | 5 | 3 | * | 8 | - | 1 | 7 | * | * | | |
| Italy..... | 385 | * | 107 | 190 | 81 | 7 | 257 | 3 | 43 | 147 | 56 | 8 | | |
| Netherlands..... | 806 | 1 | 83 | 622 | 22 | 78 | 414 | 1 | 44 | 324 | 17 | 29 | | |
| Norway..... | 90 | 18 | 27 | 14 | 29 | 1 | 96 | 31 | 26 | 14 | 25 | 1 | | |
| Portugal..... | 27 | - | 1 | 13 | 12 | 1 | 26 | - | 1 | 25 | * | 1 | | |
| Spain..... | 68 | * | 2 | 58 | 4 | 3 | 87 | 1 | 2 | 61 | 11 | 12 | | |
| Sweden..... | 95 | 2 | 60 | 16 | 15 | 3 | 110 | 20 | 44 | 26 | 14 | 5 | | |
| Switzerland..... | 6,753 | 8 | 1,456 | 4,860 | 336 | 92 | 5,344 | 12 | 946 | 4,038 | 269 | 79 | | |
| Turkey..... | 2 | - | - | 2 | * | * | 1 | - | * | 1 | * | * | | |
| United Kingdom..... | 2,545 | 297 | 915 | 893 | 228 | 211 | 2,212 | 245 | 392 | 921 | 224 | 429 | | |
| Yugoslavia..... | 3 | - | * | * | 3 | - | 3 | - | - | 1 | 1 | 1 | | |
| Other Western Europe..... | 121 | 17 | 20 | 73 | 10 | 1 | 106 | 31 | 4 | 59 | 12 | 1 | | |
| U.S.S.R..... | - | - | - | - | - | - | - | - | - | - | - | - | | |
| Other Eastern Europe..... | 2 | 1 | - | 1 | * | - | 1 | 1 | * | * | - | - | | |
| Total Europe..... | 13,807 | 347 | 3,441 | 8,476 | 1,024 | 520 | 10,453 | 349 | 1,683 | 6,885 | 806 | 730 | | |
| Canada..... | 4,083 | 33 | 481 | 2,511 | 405 | 652 | 4,903 | 376 | 413 | 2,126 | 1,284 | 705 | | |
| Latin America: | | | | | | | | | | | | | | |
| Argentina..... | 56 | - | 2 | 33 | 21 | 1 | 77 | * | 1 | 31 | 39 | 5 | | |
| Brazil..... | 27 | - | 1 | 11 | 15 | * | 43 | * | * | 12 | 29 | * | | |
| Chile..... | 18 | * | * | 13 | 4 | * | 11 | - | 1 | 9 | 1 | * | | |
| Colombia..... | 16 | - | 1 | 15 | * | * | 12 | - | * | 10 | 3 | * | | |
| Cuba..... | * | - | - | * | - | - | * | - | - | * | - | - | | |
| Mexico..... | 105 | * | 7 | 63 | 30 | 4 | 139 | * | 5 | 64 | 61 | 8 | | |
| Panama..... | 96 | 1 | 6 | 80 | 6 | 3 | 114 | 3 | 5 | 93 | 3 | 10 | | |
| Peru..... | 20 | * | 1 | 17 | 2 | * | 23 | * | * | 17 | 4 | 2 | | |
| Uruguay..... | 37 | - | 2 | 29 | 6 | 1 | 37 | - | 1 | 29 | 5 | 2 | | |
| Venezuela..... | 87 | * | 4 | 66 | 16 | 1 | 91 | * | 3 | 66 | 16 | 7 | | |
| Other Latin American Republics..... | 23 | * | 1 | 15 | 5 | 1 | 24 | * | 1 | 20 | 2 | 1 | | |
| Bahamas and Bermuda..... | 815 | 4 | 73 | 678 | 46 | 14 | 687 | 4 | 81 | 538 | 50 | 14 | | |
| Netherlands Antilles and Surinam..... | 475 | 7 | 45 | 404 | 14 | 5 | 648 | 1 | 30 | 386 | 216 | 16 | | |
| Other Latin America..... | 6 | * | 1 | 5 | * | * | 8 | * | 1 | 4 | 3 | * | | |
| Total Latin America..... | 1,783 | 12 | 142 | 1,431 | 166 | 32 | 1,916 | 8 | 130 | 1,280 | 433 | 65 | | |
| Asia: | | | | | | | | | | | | | | |
| China Mainland..... | * | - | - | * | - | - | - | - | - | - | - | - | | |
| Hong Kong..... | 288 | * | 11 | 258 | 5 | 14 | 248 | 1 | 9 | 221 | 7 | 11 | | |
| India..... | 6 | * | * | * | 6 | * | 2 | * | * | * | 1 | * | | |
| Indonesia..... | * | - | * | * | - | * | 3 | - | * | 1 | 2 | * | | |
| Israel..... | 82 | * | 17 | 34 | 30 | * | 232 | - | 26 | 25 | 179 | 3 | | |
| Japan..... | 60 | 2 | 1 | 21 | 20 | 17 | 48 | * | 1 | 19 | 6 | 22 | | |
| Korea..... | * | - | - | * | - | * | * | - | - | * | - | * | | |
| Philippines..... | 121 | - | 6 | 102 | 1 | 11 | 109 | * | 3 | 82 | 17 | 6 | | |
| Taiwan..... | 3 | - | * | 1 | 2 | * | 6 | - | * | 2 | 3 | * | | |
| Thailand..... | 27 | - | * | 2 | 25 | * | 24 | * | * | 2 | 23 | * | | |
| Other Asia..... | 334 | 15 | 6 | 225 | 83 | 5 | 212 | 6 | 5 | 168 | 31 | 3 | | |
| Total Asia..... | 922 | 17 | 42 | 644 | 172 | 47 | 885 | 7 | 44 | 519 | 269 | 46 | | |
| Africa: | | | | | | | | | | | | | | |
| Congo (Kinshasa)..... | 6 | - | * | 1 | 5 | * | 1 | - | * | 1 | - | * | | |
| Morocco..... | 1 | - | * | 1 | * | * | 1 | - | * | 1 | - | * | | |
| South Africa..... | 16 | - | * | 2 | 14 | * | 23 | - | * | 3 | 5 | 15 | | |
| United Arab Republic (Egypt)..... | * | - | - | * | - | * | * | - | * | * | * | * | | |
| Other Africa..... | 54 | 6 | * | 13 | 35 | * | 86 | 3 | * | 10 | 72 | 1 | | |
| Total Africa..... | 77 | 6 | * | 17 | 53 | 1 | 111 | 3 | 1 | 15 | 77 | 15 | | |
| Other countries: | | | | | | | | | | | | | | |
| Australia..... | 37 | * | 16 | 4 | 17 | * | 27 | - | 6 | 4 | 14 | 3 | | |
| All other..... | 11 | - | 1 | 4 | 6 | * | 2 | - | * | 1 | * | * | | |
| Total other countries..... | 48 | * | 17 | 8 | 23 | * | 29 | - | 6 | 6 | 14 | 3 | | |
| Total foreign countries..... | 20,721 | 415 | 4,124 | 13,087 | 1,843 | 1,252 | 18,297 | 743 | 2,277 | 10,830 | 2,882 | 1,564 | | |
| International and regional: | | | | | | | | | | | | | | |
| International..... | 797 | 21 | 322 | 30 | 423 | * | 1,069 | 161 | 204 | 18 | 684 | 2 | | |
| European regional..... | 1 | - | - | * | 1 | - | * | - | - | * | - | - | | |
| Latin American regional..... | 45 | 7 | - | - | 38 | - | 134 | 29 | - | - | 105 | - | | |
| Total international and regional..... | 843 | 29 | 322 | 30 | 462 | * | 1,204 | 190 | 204 | 18 | 789 | 2 | | |
| Grand total..... | 21,564 | 443 | 4,446 | 13,118 | 2,306 | 1,252 | 19,501 | 932 | 2,481 | 10,848 | 3,673 | 1,566 | | |

* Less than \$500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts
Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

| Country | Calendar year | | | | 1968 | | | 1969 | |
|--|---------------|------------|------------|------------|------------|------------|------------|------------|------------|
| | 1964 | 1965 | 1966 | 1967 | June | September | December | March | June p |
| Europe: | | | | | | | | | |
| Austria..... | * | 1 | 1 | 2 | 1 | 2 | 1 | * | * |
| Belgium-Luxembourg ^{1/} | 3 | 4 | 3 | 6 | 11 | 12 | 14 | 16 | 15 |
| Denmark..... | * | * | * | * | * | 1 | 1 | * | * |
| Finland..... | * | * | * | * | * | * | * | * | * |
| France..... | 7 | 8 | 8 | 15 | 22 | 23 | 31 | 25 | 26 |
| Germany..... | 3 | 4 | 10 | 11 | 16 | 14 | 22 | 22 | 18 |
| Greece..... | * | * | * | * | 1 | 1 | 1 | * | 1 |
| Italy..... | 3 | 4 | 7 | 9 | 11 | 9 | 16 | 11 | 10 |
| Netherlands..... | 4 | 7 | 8 | 11 | 16 | 14 | 22 | 14 | 16 |
| Norway..... | 2 | 1 | 1 | 2 | 1 | 2 | 3 | 1 | 1 |
| Portugal..... | * | 1 | * | * | * | 1 | 1 | 1 | * |
| Spain..... | 2 | 3 | 2 | 3 | 4 | 4 | 7 | 4 | 3 |
| Sweden..... | * | 1 | 1 | 3 | 1 | 3 | 3 | 2 | 2 |
| Switzerland..... | 47 | 53 | 61 | 115 | 187 | 185 | 239 | 193 | 188 |
| Turkey..... | * | * | * | * | * | * | * | * | * |
| United Kingdom..... | 13 | 15 | 13 | 30 | 39 | 38 | 67 | 84 | 80 |
| Yugoslavia..... | - | 2 | * | * | * | * | * | * | * |
| Other Western Europe ^{1/} | 1 | - | 2 | 2 | 1 | 1 | 1 | 3 | 2 |
| U.S.S.R..... | - | * | - | - | - | - | - | * | * |
| Other Eastern Europe..... | * | * | * | * | * | * | * | * | * |
| Total Europe..... | 85 | 105 | 118 | 210 | 312 | 308 | 430 | 378 | 364 |
| Canada..... | 9 | 15 | 17 | 50 | 57 | 52 | 83 | 61 | 69 |
| Latin America: | | | | | | | | | |
| Argentina..... | 1 | 2 | 2 | 1 | 2 | 1 | 2 | 1 | 1 |
| Brazil..... | 1 | 1 | * | 1 | 1 | 1 | 1 | 1 | 1 |
| Chile..... | * | * | * | 1 | 1 | 1 | 1 | 1 | * |
| Colombia..... | * | 1 | 1 | * | * | * | * | * | * |
| Cuba..... | * | * | * | * | * | * | * | * | * |
| Mexico..... | 3 | 4 | 4 | 5 | 4 | 5 | 6 | 5 | 5 |
| Panama..... | 2 | 2 | 6 | 2 | 3 | 2 | 6 | 5 | 5 |
| Peru..... | * | * | 1 | 1 | 1 | * | 1 | * | * |
| Uruguay..... | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 3 | 1 |
| Venezuela..... | 2 | 6 | 4 | 4 | 6 | 5 | 7 | 4 | 9 |
| Other Latin American Republics..... | 1 | 1 | 1 | 1 | 2 | 1 | 2 | 1 | 1 |
| Bahamas and Bermuda..... | * | 1 | 3 | 11 | 21 | 35 | 34 | 44 | 46 |
| Netherlands Antilles and Surinam..... | 2 | 2 | 2 | 4 | 19 | 26 | 20 | 19 | 22 |
| Other Latin America..... | * | * | * | * | * | * | * | * | * |
| Total Latin America..... | 15 | 22 | 26 | 34 | 62 | 81 | 82 | 84 | 93 |
| Asia: | | | | | | | | | |
| China Mainland..... | * | * | * | - | * | * | * | * | * |
| Hong Kong..... | 3 | 4 | 5 | 6 | 9 | 8 | 12 | 9 | 10 |
| India..... | * | * | * | * | * | * | * | * | * |
| Indonesia..... | * | * | * | * | * | * | * | * | * |
| Israel..... | * | 1 | * | * | * | * | * | * | * |
| Japan..... | * | 1 | 1 | 2 | 1 | 1 | 1 | * | * |
| Korea..... | * | * | * | * | * | * | * | * | * |
| Philippines..... | * | * | * | 1 | 1 | 7 | 11 | 8 | 1 |
| Taiwan..... | * | * | * | * | * | * | * | * | * |
| Thailand..... | * | * | * | * | * | * | * | * | * |
| Other Asia..... | 3 | 10 | 5 | 6 | 8 | 8 | 7 | 7 | 6 |
| Total Asia..... | 6 | 15 | 13 | 15 | 21 | 26 | 34 | 27 | 19 |
| Africa: | | | | | | | | | |
| Congo (Kinshasa)..... | * | * | * | * | * | * | * | * | * |
| Morocco..... | * | * | * | * | * | * | * | * | * |
| South Africa..... | * | * | * | * | 1 | * | 1 | * | * |
| United Arab Republic (Egypt)..... | * | * | * | * | * | * | * | * | * |
| Other Africa..... | * | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Total Africa..... | * | 1 | 1 | 1 | 2 | 2 | 2 | 1 | 1 |
| Other countries: | | | | | | | | | |
| Australia..... | * | * | * | * | * | 1 | 1 | 1 | * |
| All other..... | * | * | * | * | * | * | * | * | * |
| Total other countries..... | * | * | * | * | * | 1 | 1 | 1 | 1 |
| Total foreign countries..... | 116 | 158 | 175 | 311 | 454 | 468 | 632 | 552 | 547 |
| International and regional..... | * | - |
| Grand total..... | 116 | 158 | 175 | 311 | 454 | 468 | 632 | 552 | 547 |

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

^{1/} Through June 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than \$500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts
Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

| Country | Calendar year | | | | 1968 | | | 1969 | |
|--|---------------|------------|------------|------------|------------|------------|------------|------------|------------|
| | 1964 | 1965 | 1966 | 1967 | June | September | December | March | June p |
| Europe: | * | * | * | * | 1 | * | * | 1 | * |
| Austria..... | 1 | 1 | 1 | 2 | 4 | 6 | 15 | 7 | 8 |
| Belgium-Luxembourg 1/..... | * | * | * | 1 | 1 | 1 | * | * | 1 |
| Denmark..... | * | * | * | * | * | * | * | * | * |
| Finland..... | 4 | 6 | 5 | 10 | 15 | 17 | 22 | 13 | 11 |
| France..... | 5 | 5 | 6 | 13 | 14 | 11 | 20 | 16 | 19 |
| Germany..... | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Greece..... | 4 | 5 | 6 | 9 | 10 | 11 | 13 | 11 | 9 |
| Italy..... | 2 | 4 | 2 | 5 | 9 | 11 | 12 | 10 | 10 |
| Netherlands..... | * | 1 | 1 | * | 1 | * | 1 | * | * |
| Norway..... | * | * | * | * | * | * | * | * | * |
| Portugal..... | 2 | 1 | 3 | 3 | 4 | 3 | 5 | 3 | 2 |
| Spain..... | 1 | * | * | 2 | 1 | 1 | 1 | 1 | 1 |
| Sweden..... | 15 | 20 | 20 | 74 | 99 | 105 | 106 | 82 | 72 |
| Switzerland..... | * | * | * | * | * | * | * | * | * |
| Turkey..... | * | 13 | 12 | 23 | 33 | 37 | 40 | 33 | 33 |
| United Kingdom..... | 7 | * | * | * | * | * | * | * | * |
| Yugoslavia..... | - | - | - | - | - | - | - | - | - |
| Other Western Europe 1/..... | 1 | 1 | 1 | 2 | 1 | 1 | 1 | 1 | 1 |
| U.S.S.R..... | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe..... | * | * | * | * | - | - | * | - | - |
| Total Europe..... | 43 | 57 | 59 | 146 | 194 | 206 | 298 | 179 | 170 |
| Canada..... | 21 | 25 | 28 | 71 | 91 | 92 | 140 | 108 | 91 |
| Latin America: | | | | | | | | | |
| Argentina..... | 2 | 1 | 2 | 3 | 4 | 3 | 3 | 3 | 3 |
| Brazil..... | 1 | 1 | 1 | 1 | 1 | 1 | * | * | * |
| Chile..... | 1 | * | 1 | * | 1 | 1 | 1 | 1 | 2 |
| Colombia..... | * | 1 | * | * | 1 | 1 | * | 1 | * |
| Cuba..... | * | * | * | * | * | * | * | * | * |
| Mexico..... | 3 | 2 | 4 | 6 | 5 | 6 | 5 | 5 | 7 |
| Panama..... | 1 | 2 | 4 | 5 | 5 | 4 | 4 | 4 | 4 |
| Peru..... | * | * | * | * | * | * | 1 | * | * |
| Uruguay..... | 1 | 1 | 1 | 1 | 1 | 2 | 3 | 4 | 1 |
| Venezuela..... | 2 | 2 | 2 | 3 | 3 | 5 | 2 | 2 | 2 |
| Other Latin American Republics.... | 1 | 1 | * | 1 | 1 | 1 | * | 1 | 2 |
| Bahamas and Bermuda..... | * | 1 | 1 | 15 | 16 | 20 | 38 | 25 | 40 |
| Netherlands Antilles and Surinam.. | 2 | 2 | 3 | 4 | 8 | 10 | 18 | 11 | 11 |
| Other Latin America..... | * | * | * | * | * | * | * | * | * |
| Total Latin America..... | 14 | 13 | 20 | 40 | 45 | 54 | 77 | 57 | 73 |
| Asia: | | | | | | | | | |
| China Mainland..... | * | * | - | - | * | - | - | - | - |
| Hong Kong..... | 8 | 15 | 11 | 19 | 18 | 17 | 18 | 18 | 15 |
| India..... | * | * | * | * | * | * | * | * | * |
| Indonesia..... | * | * | * | * | * | * | * | * | * |
| Israel..... | * | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Japan..... | * | 1 | 1 | 1 | 2 | 1 | 1 | 1 | 7 |
| Korea..... | - | * | * | 1 | 2 | 4 | 10 | 11 | 12 |
| Philippines..... | * | * | * | * | * | * | * | * | * |
| Taiwan..... | * | * | * | * | * | * | * | * | 1 |
| Thailand..... | * | * | * | * | * | * | * | * | * |
| Other Asia..... | 3 | 6 | 7 | 17 | 22 | 21 | 18 | 14 | 15 |
| Total Asia..... | 12 | 23 | 20 | 40 | 44 | 45 | 49 | 46 | 50 |
| Africa: | | | | | | | | | |
| Congo (Kinshasa)..... | * | * | * | - | - | * | * | - | * |
| Morocco..... | * | * | * | * | * | * | 1 | * | 2 |
| South Africa..... | * | * | * | * | * | * | * | * | * |
| United Arab Republic (Egypt)..... | * | * | * | * | 1 | 1 | * | 1 | 1 |
| Other Africa..... | * | * | * | * | * | * | 2 | 1 | 3 |
| Total Africa..... | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 1 | 3 |
| Other countries: | | | | | | | | | |
| Australia..... | * | * | * | * | * | * | * | * | * |
| All other..... | * | * | * | * | * | * | * | * | * |
| Total other countries..... | * | * | 1 | * | * | 1 | * | 1 | 1 |
| Total foreign countries..... | 91 | 119 | 128 | 298 | 375 | 399 | 506 | 392 | 387 |
| International and regional..... | * | - | - | - | - | - | - | * | - |
| Grand total..... | 91 | 119 | 128 | 298 | 375 | 399 | 506 | 392 | 387 |

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/
p
*

Through June 1967, Luxembourg included in "Other Western Europe."
Preliminary.
Less than \$500,000.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. WITHOUT PURCHASE WITH DOLLARS

Foreign currencies reported herein in United States dollar equivalents were acquired without purchase with dollars, for the most part in connection with foreign assistance and agricultural trade development programs authorized by various provisions of law. The currencies are held in the custody of the Treasury Department until such time as they are either sold for dollars to Government agencies or transferred to Government agencies for expenditure without charge to appropriations, as specifically authorized by law.

Prior to July 1, 1953, foreign currencies acquired by Government agencies without payment of dollars generally were available to the collecting agencies to defray operating expenses and were not subject to the regular appropriation processes.

The act of July 15, 1952, Sec. 1415 (66 Stat. 662), provided that after June 30, 1953, United States agencies could no longer expend foreign currencies belonging to the United States except as provided annually in appropriation acts. Subsequent legislation required executive departments and agencies, with certain exceptions, to reimburse the Treasury in dollars for the foreign currencies used. Executive Orders No. 10488 dated September 23, 1953, and No. 10900 dated January 5, 1961, as amended, provided for the issuance of regulations by the Secretary of the Treasury governing the purchase, custody, transfer, or sale of foreign exchange by the United States.

Accordingly, Treasury Department Circular No. 930 was issued on October 19, 1953, effective December 1, 1953:

These regulations provided for the transfer of department and agency foreign currency balances as of November 30, 1953, into Treasury custody, and the flow of future collections through Treasury accounts; and established requirements with respect to withdrawals from Treasury accounts; limitations on purchases and amounts of holdings; the use of foreign depositaries; and accounting for the currencies. Department Circular No. 930 as revised October 20, 1961, added certain requirements governing foreign currency reporting and accounting.

Figures are stated in dollar equivalents, computed for reporting purposes, to provide a common denominator for the currencies of the many foreign countries involved. It should not be assumed that dollars, in amounts equal to the balances, are actually available for the general use of the United States Government, since most of the currencies are inconvertible and restricted as to uses by the terms of agreements between the United States and the foreign governments.

The tables exclude the counterpart funds owned by and held in accounts of the foreign governments. The use of such funds is subject to approval of the United States, and transactions therein are included in reports of the Agency for International Development. The tables also exclude the United States purchases of foreign currencies which are under dollar accountability and reported as dollar transactions.

Detailed data, by account, agency, program, foreign country, units of currency, and related dollar equivalents, are published annually in the Combined Statement of Receipts, Expenditures and Balances, beginning with fiscal 1958.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. WITHOUT PURCHASE WITH DOLLARS

Table FC-1. - Summary of Foreign Currency Transactions

(Fiscal years; in millions of dollar equivalents)

| | 1960 | 1961 | 1962 | 1963 | 1964 | 1965 | 1966 | 1967 | 1968 | 1969 |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Cash balances brought forward: | | | | | | | | | | |
| Excess currencies 1/..... | 1,179.6 | 1,496.3 | 1,889.0 | 2,107.3 | 2,278.9 | 2,326.6 | 2,419.1 | 2,042.3 | 2,017.3 | 2,099.0 |
| Non-excess currencies..... | 900.8 | 953.9 | 702.5 | 621.0 | 633.3 | 480.5 | 413.2 | 228.5 | 161.2 | 201.6 |
| Total cash balances..... | 2,080.4 | 2,450.2 | 2,591.5 | 2,728.3 | 2,912.2 | 2,807.1 | 2,832.3 | 2,270.8 | 2,178.5 | 2,300.6 |
| Collections: | | | | | | | | | | |
| Public Law 480 sales 2/..... | 865.5 | 990.6 | 985.1 | 1,202.9 | 1,119.3 | 1,189.0 | 947.9 | 794.7 | 790.7 | 326.2 |
| Foreign assistance programs: | | | | | | | | | | |
| Special letter of credit..... | - | - | - | - | - | - | - | 108.0 | 77.3 | 68.4 |
| Other..... | 197.7 | 190.2 | 137.7 | 31.5 | 12.8 | 8.2 | 4.2 | 10.3 | 10.6 | 11.7 |
| Interest on depository balances..... | 19.2 | 18.3 | 22.3 | 25.2 | 27.7 | 28.4 | 26.3 | 24.8 | 23.8 | 24.4 |
| Other non-loan collections 3/..... | 109.4 | 52.2 | 51.1 | 100.0 | 53.2 | 63.3 | 58.3 | 52.1 | 43.4 | 40.4 |
| Advances from foreign governments.... | 20.5 | 23.4 | 21.9 | 37.9 | 41.7 | 42.8 | 60.3 | 104.5 | 94.4 | 111.5 |
| Loan repayments (principal&interest): | | | | | | | | | | |
| Public Law 480 loans..... | 7.2 | 16.2 | 28.6 | 65.6 | 73.3 | 94.1 | 110.0 | 116.5 | 119.1 | 142.8 |
| Foreign assistance loans..... | 11.8 | 36.6 | 70.7 | 97.1 | 118.5 | 132.1 | 141.9 | 177.9 | 175.8 | 158.3 |
| Total collections..... | 1,231.3 | 1,327.5 | 1,317.4 | 1,560.2 | 1,446.5 | 1,557.9 | 1,348.9 | 1,388.8 | 1,335.1 | 883.7 |
| Total availabilities..... | 3,311.7 | 3,777.7 | 3,908.9 | 4,288.5 | 4,358.7 | 4,365.0 | 4,181.2 | 3,659.6 | 3,513.6 | 3,184.3 |
| Expenditures: | | | | | | | | | | |
| Foreign currency expenditure authorizations: | | | | | | | | | | |
| Public Law 480 loans and grants.... | 318.5 | 473.1 | 665.2 | 783.7 | 997.0 | 1,032.3 | 736.9 | 851.8 | 659.1 | 488.0 |
| Public Law 480 loans to private enterprises..... | 20.3 | 19.6 | 34.6 | 20.3 | 34.9 | 46.7 | 36.6 | 34.8 | 23.0 | 23.9 |
| Other non-trust..... | 220.4 | 218.4 | 157.3 | 62.0 | 55.0 | 26.6 | 25.5 | 18.8 | 14.5 | 47.3 |
| Trust..... | 16.9 | 24.3 | 24.7 | 33.0 | 36.1 | 42.2 | 49.4 | 89.1 | 90.2 | 99.6 |
| With dollar credits to: | | | | | | | | | | |
| Miscellaneous receipts..... | 118.4 | 89.9 | 80.0 | 90.2 | 95.6 | 106.3 | 136.3 | 170.2 | 158.0 | 104.7 |
| Commodity Credit Corporation..... | 72.4 | 98.3 | 147.0 | 159.3 | 205.1 | 193.0 | 133.4 | 155.6 | 215.6 | 187.6 |
| Special letter of credit..... | - | - | - | - | - | - | - | 108.0 | 77.3 | 68.4 |
| Other..... | 17.5 | 51.9 | 15.2 | 37.5 | 21.1 | 27.8 | 15.2 | 15.6 | 2.7 | 3.2 |
| Deposits for replacement of borrowed (unfunded) currencies.... | - | - | - | - | - | 14.1 | 42.3 | 27.4 | -16.2 | 17.1 |
| Total expenditures..... | 784.4 | 975.5 | 1,124.0 | 1,186.0 | 1,444.8 | 1,489.0 | 1,175.6 | 1,471.3 | 1,224.2 | 1,039.8 |
| Adjustments due to changes in exchange rates..... | -77.1 | -210.7 | -56.6 | -190.3 | -106.8 | -43.7 | -734.8 | -9.8 | 11.2 | -9.2 |
| Cash balances carried forward..... | 2,450.2 | 2,591.5 | 2,728.3 | 2,912.2 | 2,807.1 | 2,832.3 | 2,270.8 | 2,178.5 | 2,300.6 | 2,135.3 |

Footnotes at end of Table FC-4.

Table FC-2. - Foreign Currency Transactions, Country Uses

(Fiscal years; in millions of dollar equivalents)

| | 1960 | 1961 | 1962 | 1963 | 1964 | 1965 | 1966 | 1967 | 1968 | 1969 |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Cash balances brought forward: | | | | | | | | | | |
| Excess currencies 1/..... | 765.1 | 1,029.3 | 1,217.4 | 1,262.7 | 1,236.4 | 1,158.7 | 1,076.9 | 819.5 | 624.2 | 557.3 |
| Non-excess currencies..... | 642.1 | 613.8 | 420.4 | 390.5 | 409.0 | 329.2 | 307.3 | 188.1 | 155.5 | 140.0 |
| Total cash balances..... | 1,407.2 | 1,643.1 | 1,637.8 | 1,653.2 | 1,645.4 | 1,487.9 | 1,384.2 | 1,007.6 | 779.7 | 697.3 |
| Collections: | | | | | | | | | | |
| Public Law 480 sales 2/..... | 618.5 | 704.8 | 785.2 | 989.4 | 944.0 | 1,019.6 | 789.6 | 657.1 | 620.6 | 259.6 |
| Foreign assistance programs..... | 170.6 | 160.6 | 117.0 | 13.1 | -4 | .4 | 1.7 | 7.9 | 6.1 | 1.0 |
| Total collections..... | 789.1 | 865.4 | 902.2 | 1,002.5 | 943.6 | 1,020.0 | 791.3 | 665.0 | 626.7 | 260.6 |
| Transfer to U.S. use..... | - | - | - | - | -5.8 | -22.6 | -53.6 | -25.6 | -45.8 | -102.3 |
| Transfer from U.S. use..... | - | - | - | - | 62.0 | 22.8 | 80.4 | 16.7 | 11.7 | 164.3 |
| Total availabilities..... | 2,196.3 | 2,508.5 | 2,540.0 | 2,655.7 | 2,645.2 | 2,508.1 | 2,202.3 | 1,663.7 | 1,372.3 | 1,019.9 |
| Expenditures: | | | | | | | | | | |
| Public Law 480 loan and grants..... | 318.5 | 473.1 | 665.2 | 783.7 | 997.0 | 1,032.3 | 736.9 | 851.8 | 659.1 | 488.0 |
| Public Law 480 loans to private enterprises..... | 20.3 | 19.6 | 34.6 | 20.3 | 34.9 | 46.7 | 36.6 | 34.8 | 23.0 | 23.9 |
| Other foreign assistance programs.... | 187.4 | 207.1 | 149.3 | 58.1 | 43.2 | 14.7 | 12.3 | 8.7 | 6.7 | 8.6 |
| Total expenditures..... | 526.2 | 699.8 | 849.1 | 862.1 | 1,075.1 | 1,093.7 | 785.8 | 895.3 | 688.8 | 520.5 |
| Adjustments due to changes in exchange rates..... | -27.0 | -170.9 | -37.7 | -148.2 | -82.2 | -30.2 | -408.9 | 11.3 | 13.8 | -2 |
| Cash balances carried forward..... | 1,643.1 | 1,637.8 | 1,653.2 | 1,645.4 | 1,487.9 | 1,384.2 | 1,007.6 | 779.7 | 697.3 | 499.2 |

Footnotes at end of Table FC-4.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. WITHOUT PURCHASE WITH DOLLARS

Table FC-3. - Foreign Currency Transactions, U. S. Uses

(Fiscal years; in millions of dollar equivalents)

| | 1960 | 1961 | 1962 | 1963 | 1964 | 1965 | 1966 | 1967 | 1968 | 1969 |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Cash balances brought forward: | | | | | | | | | | |
| Excess currencies ^{1/} | 414.1 | 465.5 | 669.0 | 842.7 | 1,040.4 | 1,166.1 | 1,337.6 | 1,217.4 | 1,387.1 | 1,536.0 |
| Non-excess currencies..... | 223.2 | 306.9 | 274.7 | 223.9 | 212.5 | 135.3 | 89.9 | 13.1 | -34.9 | 19.9 |
| Total cash balances..... | 637.3 | 772.4 | 943.7 | 1,066.6 | 1,252.9 | 1,301.4 | 1,427.5 | 1,230.5 | 1,352.2 | 1,555.9 |
| Collections: | | | | | | | | | | |
| Public Law 480 sales ^{2/} | 247.0 | 285.8 | 199.9 | 213.5 | 175.3 | 169.4 | 158.3 | 137.6 | 170.1 | 665 |
| Foreign assistance programs: | | | | | | | | | | |
| Special letter of credit..... | - | - | - | - | - | - | - | 108.0 | 77.3 | 68.4 |
| Other..... | 27.1 | 29.6 | 20.7 | 18.4 | 13.2 | 7.8 | 2.5 | 2.4 | 4.5 | 4.3 |
| Interest on depository balances..... | 19.2 | 18.3 | 22.3 | 25.2 | 27.7 | 28.4 | 26.3 | 24.8 | 23.8 | 24.4 |
| Other non-loan collections ^{3/} | 109.3 | 51.2 | 48.3 | 97.9 | 51.3 | 60.9 | 55.2 | 52.1 | 41.4 | 46.2 |
| Loan repayments (principal & interest): | | | | | | | | | | |
| Public Law 480 loans..... | 7.2 | 16.2 | 28.6 | 65.6 | 73.3 | 94.1 | 110.0 | 116.5 | 119.1 | 142.3 |
| Foreign assistance loans..... | 11.8 | 36.6 | 70.7 | 97.1 | 118.5 | 132.1 | 141.9 | 177.9 | 175.8 | 158.3 |
| Total collections..... | 421.6 | 437.7 | 390.5 | 517.7 | 459.3 | 492.7 | 494.2 | 619.3 | 612.0 | 510.4 |
| Transfer to country use..... | - | - | - | - | -62.0 | -22.8 | -80.4 | -16.7 | -11.7 | -164.3 |
| Transfer from country use..... | - | - | - | - | 5.8 | 22.6 | 53.6 | 25.6 | 45.8 | 102.3 |
| Total availabilities..... | 1,058.9 | 1,210.1 | 1,334.2 | 1,584.3 | 1,656.0 | 1,793.9 | 1,894.9 | 1,858.7 | 1,998.3 | 2,004.3 |
| Expenditures: | | | | | | | | | | |
| Foreign currency expenditure | | | | | | | | | | |
| authorizations..... | 33.0 | 11.3 | 8.0 | 3.9 | 11.8 | 11.9 | 13.2 | 10.1 | 7.8 | 13.9 |
| With dollar credits to: | | | | | | | | | | |
| Miscellaneous receipts..... | 118.4 | 89.9 | 80.0 | 90.2 | 95.6 | 106.3 | 136.3 | 170.2 | 158.0 | 130.1 |
| Commodity Credit Corporation..... | 72.4 | 98.3 | 147.0 | 159.3 | 205.1 | 193.0 | 133.4 | 155.6 | 215.6 | 187.6 |
| Special letter of credit..... | - | - | - | - | - | - | - | 108.0 | 77.3 | 68.4 |
| Other..... | 12.6 | 27.0 | 13.9 | 37.5 | 21.1 | 27.8 | 15.2 | 15.6 | 2.7 | 2.6 |
| Deposits for replacement of | | | | | | | | | | |
| borrowed (unfunded) currencies..... | - | - | - | - | - | 14.1 | 42.3 | 27.4 | -16.2 | 17.1 |
| Total expenditures..... | 236.4 | 226.5 | 248.9 | 290.9 | 333.6 | 353.1 | 340.4 | 486.9 | 445.2 | 419.7 |
| Adjustments due to changes in exchange | | | | | | | | | | |
| rates..... | -50.1 | -39.9 | -18.7 | -40.5 | -21.0 | -13.3 | -324.0 | -19.6 | 2.8 | -10.7 |
| Cash balances carried forward..... | 772.4 | 943.7 | 1,066.6 | 1,252.9 | 1,301.4 | 1,427.5 | 1,230.5 | 1,352.2 | 1,555.9 | 1,573.9 |

Footnotes at end of Table FC-4.

Table FC-4. - Foreign Currency Transactions, Trust funds

(Fiscal years; in millions of dollar equivalents)

| | 1960 | 1961 | 1962 | 1963 | 1964 | 1965 | 1966 | 1967 | 1968 | 1969 |
|--|------|------|------|------|------|------|------|-------|-------|-------|
| Cash balances brought forward: | | | | | | | | | | |
| Excess currencies ^{1/} | .4 | 1.5 | 2.6 | 1.9 | 2.1 | 1.8 | 4.6 | 5.4 | 6.0 | 5.8 |
| Non-excess currencies..... | 35.5 | 33.2 | 7.4 | 6.6 | 11.8 | 16.0 | 16.0 | 27.3 | 40.6 | 41.6 |
| Total cash balances..... | 35.9 | 34.7 | 10.0 | 8.5 | 13.9 | 17.8 | 20.6 | 32.7 | 46.6 | 47.4 |
| Collections: | | | | | | | | | | |
| Advances from foreign governments..... | 20.5 | 23.4 | 21.9 | 37.9 | 41.7 | 42.8 | 60.3 | 104.5 | 94.4 | 111.5 |
| Contributions from foreign | | | | | | | | | | |
| governments..... | .1 | 1.0 | 2.8 | 2.1 | 1.9 | 2.4 | 3.1 | * | 2.0 | 3.2 |
| Total collections..... | 20.6 | 24.4 | 24.7 | 40.0 | 43.6 | 45.2 | 63.4 | 104.5 | 96.4 | 114.7 |
| Total availabilities..... | 56.5 | 59.1 | 34.7 | 48.5 | 57.5 | 63.0 | 84.0 | 137.2 | 143.0 | 162.1 |
| Expenditures: | | | | | | | | | | |
| Foreign currency expenditure | | | | | | | | | | |
| authorizations..... | 16.9 | 24.3 | 24.7 | 33.0 | 36.1 | 42.2 | 49.4 | 89.1 | 90.2 | 99.5 |
| With dollar credits to other fund | | | | | | | | | | |
| accounts..... | 4.9 | 24.9 | 1.3 | - | - | - | - | - | - | - |
| Total expenditures..... | 21.8 | 49.2 | 26.0 | 33.0 | 36.1 | 42.2 | 49.4 | 89.1 | 90.2 | 99.5 |
| Adjustments due to changes in | | | | | | | | | | |
| exchange rates..... | -.* | .1 | -.2 | -1.6 | -3.6 | -.2 | -1.9 | -1.5 | -5.4 | -.4 |
| Cash balances carried forward..... | 34.7 | 10.0 | 8.5 | 13.9 | 17.8 | 20.6 | 32.7 | 46.6 | 47.4 | 62.2 |

Source: Bureau of Accounts.

^{1/} Currencies of countries for which it has been determined that the supply is great enough to more than meet U.S. requirements for the next two years.

^{2/} Agricultural Trade Development and Assistance Act of 1954, as amended

^{3/} (7 U.S.C. 1704-5). Consists of loan repayments under lend-lease and surplus property agreements, recoveries of military assistance, proceeds from sale of buildings abroad, and other items.

* Less than \$50,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

| Fiscal year or month | Total | | Export-Import Bank of the United States | | Farmers Home Administration | | Housing and Urban Development Department | | | | Small Business Administration | | Veterans Administration | |
|--------------------------|--------|-------------|---|-------------|-----------------------------|-------------|---|-------------|------------------------|-------------|-------------------------------|-------------|-------------------------|-------------|
| | | | | | | | Government National Mortgage Association 1/ | | Office of Secretary 2/ | | | | | |
| | Sales | Repurchases | Sales | Repurchases | Sales 3/ | Repurchases | Sales | Repurchases | Sales | Repurchases | Sales | Repurchases | Sales | Repurchases |
| 1963..... | 1,275 | - | 366 | - | 133 | - | 307 | - | 34 | - | 5 | - | 460 | - |
| 1964..... | 1,150 | - | 436 | - | 119 | - | 144 | - | 104 | - | 5 | - | 342 | - |
| 1965..... | 936 | - | 124 | - | 157 | - | 264 | - | 33 | - | 31 | - | 327 | - |
| 1966..... | 596 | - | 63 | - | 291 | - | 6 | - | 11 | - | 120 | - | 105 | - |
| 1967..... | 954 | 92 | 153 | - | 729 | 50 | - | - | - | - | 2 | 2 | 71 | 41 |
| 1968..... | 1,070 | 213 | 91 | - | 974 | 174 | - | - | - | - | * | 15 | 2 | 24 |
| 1969..... | 1,337r | 428r | 379 | - | 958r | 405r | - | - | - | - | * | 6 | * | 17 |
| 1968-September... | 116 | 38 | 7 | - | 108 | 36 | - | - | - | - | - | * | - | 2 |
| October..... | 39 | 3 | 36 | - | 3 | 2 | - | - | - | - | - | * | - | 1 |
| November..... | 113 | 3 | 100 | - | 13 | 1 | - | - | - | - | - | * | * | 1 |
| December..... | 15 | 2 | 11 | - | 4 | 1 | - | - | - | - | - | - | - | 2 |
| 1969-January..... | 287 | 71 | 43 | - | 245 | 68 | - | - | - | - | - | 2 | - | 1 |
| February..... | 10 | 52 | 3 | - | 7 | 49 | - | - | - | - | 2 | * | * | 1 |
| March..... | 12 | 47 | 6 | - | 6 | 45 | - | - | - | - | - | - | - | 2 |
| April..... | 62 | 41 | 13 | - | 49 | 39 | - | - | - | - | * | 1 | - | 1 |
| May..... | 4 | 13 | * | - | 4 | 12 | - | - | - | - | * | * | - | 1 |
| June..... | 221 | 47 | 25 | - | 196 | 46 | - | - | - | - | - | - | - | 1 |
| July..... | 315 | 67 | 23 | - | 292 | 66 | - | - | - | - | - | - | - | 1 |
| August..... | 20 | 49 | 4 | - | 16 | 48 | - | - | - | - | - | - | - | 1 |
| September... | 84 | 280 | 4 | 179 | 80 | 100 | - | - | - | - | - | * | - | 1 |
| Fiscal 1970 to date..... | 419 | 396 | 31 | 179 | 388 | 214 | - | - | - | - | - | * | - | 3 |

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 \$547 million; net purchases, 1964 \$67 million, 1965 \$232 million, 1966 \$1,838 million, 1967 \$1,107 million, 1968 \$2,316 million, 1969

through Sept. 30, 1968 \$296 million.
 2/ Includes college housing, elderly housing, and public facility loans.
 3/ Sales by fiscal years are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.
 * Less than \$500,000. r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-1. - Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

| Fiscal year or month | Receipts | | | | Expenditures other than investments | | |
|-------------------------|----------|----------------------|--------------------------|--------------------------------|-------------------------------------|---------------------|---|
| | Total 2/ | Appropriations 3/ | Deposits by States 4/ | Net earnings on investments | Total | Benefit payments | Payments to Rail- road Retirement Accounts 5/ |
| 1937-59..... | 69,030 | 61,751 | 1,683 | 5,543 | 47,484 | 45,887 | 124 |
| 1960..... | 10,360 | 9,192 | 650 | 516 | 11,069 | 10,266 | 600 |
| 1961..... | 11,824 | 10,537 | 755 | 530 | 11,730 | 11,162 | 332 |
| 1962..... | 12,011 | 10,600 | 870 | 539 | 13,279 | 12,666 | 361 |
| 1963..... | 13,856 | 12,351 | 990 | 512 | 14,531 | 13,846 | 423 |
| 1964..... | 16,043 | 14,335 | 1,167 | 539 | 15,284 | 14,578 | 403 |
| 1965..... | 16,417 | 14,572 | 1,258 | 583 | 15,965 | 15,229 | 436 |
| 1966..... | 18,461 | 16,474 | 1,392 | 588 | 18,770 | 18,072 | 444 |
| 1967..... | 23,371 | 20,732 | 1,835 | 725 | 19,729 6/ | 18,887 | 508 |
| 1968..... | 23,641 | 20,627 | 2,036 | 900 | 21,624 6/ | 20,737 | 438 |
| 1969p..... | 27,348 | 23,693 | 2,260 | 1,013 | 24,691 6/ | 23,732 | 491 |
| 1968-October..... | 1,464 | 1,432 | 7 | 25 | 2,013 | 1,954 | - |
| November..... | 2,457 | 1,812 | 606 | 39 | 1,996 | 1,968 | - |
| December..... | 2,024 | 1,475 | -128 | 373 | 2,004 | 1,955 | - |
| 1969-January..... | 1,394 | 1,371 | 11 | 11 | 1,996 | 1,964 | - |
| February..... | 3,003 | 2,482 | 484 | 37 | 2,040 | 2,008 | - |
| March..... | 1,994 | 1,999 | -17 | 12 | 2,055 | 2,010 | - |
| April..... | 2,807 | 2,765 | 10 | 32 | 2,069 | 2,014 | - |
| May..... | 3,668 | 2,879 | 759 | 30 | 2,042 | 2,003 | - |
| June p..... | 2,366 | 1,990 | -30 | 405 | 2,545 | 2,030 | 491 |
| July..... | 1,985 | 1,969 | 6 | 10 | 2,062 | 2,019 | - |
| August..... | 3,472 | 2,574 | 857 | 40 | 2,062 | 2,029 | - |
| September..... | 2,040 | 2,116 | -89 | 14 | 2,086 | 2,026 | - |

| Fiscal year or month | Expenditures, etc. - (continued) | | | | Net increase, or decrease (-), in assets | Assets, end of period | | |
|-------------------------|----------------------------------|--|-----------------------|--|---|-----------------------|-------------|-----------------------------|
| | Construc- tion 8/ | Administrative expenses | | | | Total | Investments | Unexpended balance 2/ |
| | | Reimbursement to general fund 9/ | Bureau of OASI 10/ | Reimbursement (-) from Federal Disability In- surance Trust Fund | | | | |
| 1937-59..... | 14 | 504 | 982 | -27 | 21,545 | 21,545 | 20,478 | 1,067 |
| 1960..... | 13 | 39 | 179 | -29 | -709 | 20,836 | 19,756 | 1,080 |
| 1961..... | 2 | 44 | 224 | -33 | 94 | 20,930 | 19,553 | 1,377 |
| 1962..... | 3 | 45 | 263 | -60 | -1,268 | 19,662 | 18,456 | 1,206 |
| 1963..... | 2 | 48 | 275 | -63 | -675 | 18,987 | 17,633 | 1,354 |
| 1964..... | 3 | 52 | 312 | -64 | 759 | 19,746 | 18,325 | 1,421 |
| 1965..... | * | 52 | 323 | -75 | 451 | 20,198 | 18,783 | 1,415 |
| 1966..... | 2 | 50 | 443 | -241 | -309 | 19,889 | 17,925 | 1,964 |
| 1967..... | 1 | 57 | 290 | -14 | 3,642 | 23,531 | 21,780 | 1,751 |
| 1968..... | 3 | 60 | 354 | 32 | 2,017 | 25,548 | 23,250 | 2,298 |
| 1969p..... | 7 | 59 | 403 | -3 | 2,657 | 28,205 | 26,235 | 1,970 |
| 1968-October..... | 1 | 5 | 54 | - | -549 | 25,238 | 23,216 | 2,022 |
| November..... | * | 5 | 23 | - | 461 | 25,699 | 23,159 | 2,540 |
| December..... | 1 | 6 | 45 | -4 | 20 | 25,719 | 23,273 | 2,446 |
| 1969-January..... | 1 | 4 | 26 | - | -602 | 25,118 | 23,234 | 1,884 |
| February..... | * | 5 | 27 | - | 963 | 26,081 | 23,669 | 2,412 |
| March..... | * | 5 | 39 | - | -61 | 26,020 | 23,866 | 2,154 |
| April..... | 1 | 5 | 49 | - | 738 | 26,758 | 24,872 | 1,886 |
| May..... | 1 | 5 | 33 | - | 1,626 | 28,385 | 26,315 | 2,069 |
| June p..... | 1 | 5 | 16 | 1 | -179 | 28,205 | 26,235 | 1,970 |
| July..... | 1 | 5 | 37 | - | -77 | 28,128 | 26,196 | 1,932 |
| August..... | * | 5 | 27 | - | 1,410 | 29,538 | 26,801 | 2,737 |
| September..... | * | 5 | 55 | - | -46 | 29,492 | 27,352 | 2,140 |

Source: See Table FFO-1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: \$15 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); \$35 million (1937-59), paid from the Railroad Retirement Account; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1958, interest payments from Federal Disability Insurance Trust Fund and sale of waste paper; and \$78 million for FY 1967, FY 1968, \$156 million FY 1969 for military service credits and \$226 million for benefits for the aged for FY 1969.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ See Table GA-IV-5, footnote 2.

6/ Excludes transactions for investments in non-Federal securities.

7/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

8/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 9.

9/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for the Social Security Administration are charged directly to each trust fund.

* Less than \$500,000.

p Preliminary.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-2. - Federal Disability Insurance Trust Fund

(In millions of dollars)

| Fiscal year or month | Receipts | | | | Expenditures other than investments | | | | | Net increase, or decrease (-), in assets | Assets, end of period | | |
|----------------------|---------------------|------------------------------|----------------------------------|-------------------------------------|-------------------------------------|------------------|--|----------------------------------|--------------|--|-----------------------|-------------|-----------------------------------|
| | Total | Appropriations ^{1/} | Deposits by States ^{2/} | Interest and profits on investments | Total ^{3/} | Benefit payments | Payments to Railroad Retirement Accounts ^{4/} | Administrative: Reimbursement to | | | Total | Investments | Un-expended balance ^{1/} |
| | | | | | | | | FOASI Trust Fund ^{5/} | General fund | | | | |
| 1957-59..... | 2,210 | 2,033 | 126 | 51 | 543 | 507 | - | 27 | 8 | 1,667 | 1,667 | 1,607 | 60 |
| 1960..... | 1,062 ^{6/} | 929 | 58 | 48 | 561 | 528 | - | 29 | 3 | 501 | 2,167 | 2,101 | 66 |
| 1961..... | 1,083 | 953 | 69 | 61 | 746 | 703 | 5 | 34 | 3 | 338 | 2,505 | 2,386 | 119 |
| 1962..... | 1,092 | 946 | 77 | 70 | 1,089 | 1,011 | 11 | 62 | 4 | 3 | 2,508 | 2,407 | 101 |
| 1963..... | 1,145 | 994 | 82 | 70 | 1,259 | 1,171 | 20 | 65 | 4 | -114 | 2,394 | 2,278 | 116 |
| 1964..... | 1,211 | 1,057 | 86 | 68 | 1,339 | 1,249 | 19 | 66 | 4 | -128 | 2,266 | 2,141 | 125 |
| 1965..... | 1,241 | 1,082 | 93 | 65 | 1,498 | 1,392 | 24 | 78 | 4 | -257 | 2,009 | 1,878 | 131 |
| 1966..... | 1,616 | 1,442 | 114 | 60 | 1,937 | 1,721 | 25 | 184 | 5 | -321 | 1,688 | 1,465 | 224 |
| 1967..... | 2,332 ^{7/} | 2,066 | 183 | 66 | 1,997 ^{8/} | 1,861 | 31 | 93 | 5 | 335 | 2,024 | 1,835 | 189 |
| 1968..... | 2,800 ^{7/} | 2,496 | 203 | 84 | 2,237 ^{8/} | 2,088 | 20 | 105 | 6 | 564 | 2,587 | 2,351 | 236 |
| 1969 p..... | 3,705 ^{7/} | 3,195 | 337 | 141 | 2,613 ^{8/} | 2,443 | 21 | 123 | 8 | 1,092 | 3,679 | 3,492 | 187 |
| 1968-Oct..... | 238 | 235 | 1 | 3 | 213 | 198 | - | 12 | 1 | 26 | 2,900 | 2,688 | 213 |
| Nov..... | 273 | 258 | 12 | 4 | 216 | 203 | - | 12 | 1 | 57 | 2,958 | 2,704 | 253 |
| Dec..... | 282 ^{7/} | 160 | 58 | 48 | 213 | 201 | - | 10 | 1 | 69 | 3,026 | 2,711 | 315 |
| 1969-Jan..... | 200 | 193 | 1 | 1 | 219 | 207 | - | 10 | 1 | -20 | 3,007 | 2,816 | 191 |
| Feb..... | 395 | 330 | 58 | 7 | 214 | 202 | - | 10 | 1 | 182 | 3,188 | 2,914 | 274 |
| Mar..... | 260 | 248 | 9 | 3 | 220 | 206 | - | 10 | 1 | 40 | 3,229 | 3,000 | 229 |
| Apr..... | 371 | 366 | 1 | 4 | 223 | 208 | - | 13 | 1 | 148 | 3,377 | 3,176 | 201 |
| May..... | 447 | 367 | 76 | 5 | 223 | 211 | - | 11 | 1 | 223 | 3,600 | 3,387 | 214 |
| June p..... | 326 | 252 | 17 | 57 | 247 | 216 | 21 | 8 | 1 | 79 | 3,679 | 3,492 | 187 |
| July..... | 252 | 250 | 1 | 1 | 227 | 215 | - | 11 | 1 | 25 | 3,704 | 3,519 | 185 |
| Aug..... | 389 | 328 | 55 | 6 | 225 | 212 | - | 10 | 1 | 165 | 3,869 | 3,633 | 236 |
| Sept..... | 315 | 270 | 44 | 1 | 233 | 218 | - | 12 | 1 | 82 | 3,951 | 3,735 | 216 |

Source: See Table FFO-1.

- 1/ Includes unappropriated receipts from January 1962 to June 1965.
- 2/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).
- 3/ Includes payments for Vocational Rehabilitation Services beginning May 1966.
- 4/ See Table GA-IV-5, footnote 2.
- 5/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C.

- 6/ Beginning July 1966 Monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses in stead of the semi annual reimbursement to FOASI.
- 7/ Includes \$27 million paid from Railroad Retirement Accounts.
- 8/ Includes \$16 million FY 1967, FY 1968, and \$32 million FY 1969 paid for military services credits.
- 9/ Excludes transactions for investments in non-Federal securities.
- p Preliminary.

Table GA-IV-3. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

| Fiscal year or month | Receipts | | | | | Expenditures other than investments | | | | Net increase, or decrease (-), in assets | Assets, end of period | | |
|----------------------|---------------------|----------------|-------------------|--------------------|-------------------------------------|-------------------------------------|------------------|-------------------------|--------------|--|-----------------------|-------------|---------------------|
| | Total ^{1/} | Appropriations | Federal payments | Deposits by States | Interest and profits on investments | Total | Benefit payments | Administrative expenses | Construction | | Total | Investments | Un-expended balance |
| 1966..... | 916 | 862 | - | 47 | 7 | 64 | - | 64 | - | 851 | 851 | 786 | 65 |
| 1967..... | 3,089 ^{2/} | 2,483 | 338 ^{3/} | 206 | 46 | 2,597 ^{4/} | 2,508 | 89 | - | 492 | 1,343 | 1,298 | 45 |
| 1968..... | 3,902 ^{2/} | 3,235 | 284 ^{3/} | 279 | 60 | 3,815 ^{4/} | 3,736 | 79 | - | 87 | 1,431 | 1,370 | 60 |
| 1969 p..... | 5,344 ^{2/} | 3,997 | 771 ^{3/} | 426 | 96 | 4,758 ^{4/} | 4,654 | 104 | - | 586 | 2,017 | 2,001 | 15 |
| 1968-Oct..... | 290 | 287 | - | 1 | 1 | 393 | 383 | 10 | - | -103 | 1,721 | 1,701 | 20 |
| Nov..... | 344 | 325 | - | 15 | 5 | 368 | 359 | 9 | - | -24 | 1,697 | 1,644 | 53 |
| Dec..... | 779 | 196 | 476 ^{3/} | 73 | 34 | 393 | 384 | 9 | - | 386 | 2,083 | 1,456 | 627 |
| 1969-Jan..... | 249 | 246 | - | 1 | 2 | 421 | 414 | 7 | - | -172 | 1,911 | 1,924 | -13 |
| Feb..... | 495 | 419 | - | 73 | 3 | 393 | 385 | 8 | - | 102 | 2,013 | 1,928 | 85 |
| Mar..... | 341 | 326 | - | 12 | 3 | 427 | 416 | 10 | - | -86 | 1,927 | 1,886 | 41 |
| Apr..... | 422 | 418 | - | * | 4 | 450 | 439 | 10 | - | -27 | 1,900 | 1,898 | 3 |
| May..... | 569 | 473 | - | 96 | 1 | 432 | 424 | 8 | - | 137 | 2,037 | 2,006 | 31 |
| June p..... | 385 | 324 | - | 22 | 39 | 406 | 398 | 8 | - | -21 | 2,017 | 2,001 | 15 |
| July..... | 320 | 317 | - | 1 | 2 | 420 | 409 | 11 | - | -100 | 1,917 | 1,919 | -3 |
| Aug..... | 548 ^{2/} | 414 | - | 70 | 1 | 408 | 400 | 8 | * | 140 | 2,056 | 1,984 | 72 |
| Sept..... | 395 | 335 | - | 55 | 5 | 370 | 360 | 10 | * | 25 | 2,081 | 2,102 | -21 |

Source: See Table FFO-1.

- 1/ Includes nominal amounts of other receipts.
- 2/ Includes receipts from Railroad Retirement Account - net settlement of \$16 million FY 1967, \$44 million FY 1968, \$54 million FY 1969, and \$64 million in August 1969.
- 3/ Represents payments for military service credits of \$11 million FY

- 4/ 1967, 1968, \$22 million FY 1969 and payment for transitional coverage for the uninsured for \$427 million FY 1967, \$273 million FY 1968, and \$749 million FY 1969.
- 5/ Excludes transactions for investment in non-Federal securities.
- * Less than \$500,000.
- p Preliminary.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-4. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

| Fiscal year or month | Receipts | | | | Expenditures other than investments | | | | Net Increase, or decrease (-), in assets | Assets, end of period | | |
|----------------------|----------|----------|-----------------------|-------------------------------------|-------------------------------------|------------------|-------------------------|--------------|--|-----------------------|-------------|---------------------|
| | Total 1/ | Premiums | Federal contributions | Interest and profits on investments | Total | Benefit payments | Administrative expenses | Construction | | Total | Investments | Unexpended balances |
| 1967..... | 1,285 | 647 | 623 | 15 | 799 | 664 | 134 | - | 486 | 486 | 479 | 7 |
| 1968..... | 1,353 | 698 | 634 | 20 | 1,532 | 1,390 | 143 | - | -179 | 307 | 281 | 25 |
| 1969p..... | 1,914 | 902 | 988 | 23 | 1,840 | 1,645 | 195 | - | 74 | 381 | 358 | 23 |
| 1968-Oct..... | 166 | 79 | 85 | 1 | 150 | 132 | 17 | - | 16 | 423 | 393 | 29 |
| Nov..... | 140 | 70 | 70 | 1 | 146 | 130 | 16 | - | -6 | 417 | 404 | 12 |
| Dec..... | 154 | 75 | 72 | 7 | 149 | 131 | 18 | - | 4 | 421 | 380 | 41 |
| 1969-Jan..... | 163 | 80 | 83 | * | 155 | 141 | 14 | - | 9 | 430 | 411 | 19 |
| Feb..... | 139 | 69 | 69 | 1 | 147 | 131 | 15 | - | -8 | 422 | 361 | 61 |
| Mar..... | 155 | 79 | 74 | 1 | 156 | 140 | 16 | - | -1 | 421 | 398 | 23 |
| Apr..... | 162 | 78 | 82 | 2 | 179 | 160 | 19 | - | -17 | 404 | 398 | 7 |
| May..... | 148 | 73 | 74 | 1 | 159 | 144 | 16 | - | -12 | 393 | 371 | 22 |
| June p..... | 153 | 75 | 71 | 7 | 165 | 140 | 24 | - | -12 | 381 | 358 | 23 |
| July..... | 156 | 78 | 78 | * | 163 | 146 | 17 | - | -7 | 374 | 362 | 13 |
| Aug..... | 153 | 76 | 76 | * | 162 | 146 | 16 | * | -9 | 365 | 346 | 19 |
| Sept..... | 154 | 80 | 77 | -3 | 158 | 138 | 19 | * | -3 | 362 | 212 | 150 |

Source: See Table FFO-1.

1/ Includes nominal amounts of other receipts.

* Less than \$500,000. p Preliminary.

Table GA-IV-5. - Railroad Retirement Accounts

(In millions of dollars)

| Fiscal year or month | Receipts | | | | | Expenditures other than investments | | | | Net increase, or decrease (-), in assets | Assets, end of period | | |
|----------------------|----------|-------------------|-------------------------------------|--|---------------------------------|-------------------------------------|------------------|-------------------------------|----------------------------|--|-----------------------|-------------|-----------------------|
| | Total 1/ | Appropriations 2/ | Interest and profits on investments | From FOASI, FDI and FHI trust funds 3/ | From Unemployment Trust Fund 4/ | Total 5/ | Benefit payments | To Unemployment Trust Fund 4/ | Administrative expenses 6/ | | Total | Investments | Unexpended balance 7/ |
| 1936-59..... | 10,794 | 9,552 | 1,117 | 124 | - | 7,147 | 7,046 | - | 65 | 3,648 | 3,648 | 3,574 | 74 |
| 1960..... | 1,403 | 607 | 110 | 600 | 86 | 1,136 | 916 | 134 | 9 | 267 | 3,915 | 3,838 | 77 |
| 1961..... | 1,051 | 571 | 111 | 337 | 32 | 1,124 | 982 | 132 | 10 | -73 | 3,842 | 3,760 | 82 |
| 1962..... | 1,081 | 564 | 107 | 372 | 37 | 1,135 | 1,024 | 101 | 9 | -54 | 3,788 | 3,697 | 91 |
| 1963..... | 1,128 | 572 | 105 | 442 | 9 | 1,112 | 1,064 | 38 | 10 | 16 | 3,805 | 3,697 | 108 |
| 1964..... | 1,192 | 593 | 130 | 422 | 47 | 1,139 | 1,092 | 35 | 11 | 54 | 3,859 | 3,766 | 93 |
| 1965..... | 1,342 | 636 | 143 | 459 | 90 | 1,185 | 1,116 | 58 | 10 | 157 | 4,016 | 3,916 | 100 |
| 1966..... | 1,411 | 683 | 150 | 469 | 92 | 1,246 | 1,194 | 41 | 12 | 165 | 4,181 | 4,070 | 112 |
| 1967..... | 1,611 | 793 | 163 | 539 | 100 | 1,315 | 1,257 | 29 | 13 | 296 | 4,477 | 4,357 | 120 |
| 1968..... | 1,560 | 858 | 178 | 414 | 92 | 1,436 8/ | 1,388 | 35 | 14 | 125 | 4,601 | 4,427 | 174 |
| 1969p..... | 1,695 | 893r | 192 | 513r | 78 | 1,595 8/ | 1,533 | 47 | 15 | 101 | 4,701 | 4,498 | 203 |
| 1968-Oct..... | 22 | 18 | 4 | - | - | 134 | 126 | 8 | 1 | -113 | 4,305 | 4,176 | 130 |
| Nov..... | 172 | 145 | 8 | - | - | 134 | 127 | 6 | 1 | 38 | 4,343 | 4,153 | 190 |
| Dec..... | 97 | 72 | 4 | - | 21 | 128 | 127 | - | 1 | -31 | 4,312 | 4,129 | 183 |
| 1969-Jan..... | 15 | 11 | 4 | - | - | 139 | 127 | 10 | 2 | -124 | 4,189 | 4,059 | 129 |
| Feb..... | 156 | 143 | 13 | - | - | 136 | 128 | 7 | 1 | 20 | 4,208 | 4,018 | 190 |
| Mar..... | 102 | 83 | 2 | - | 18 | 131 | 130 | - | 1 | -28 | 4,180 | 3,985 | 195 |
| Apr..... | 14 | 8 | 6 | - | - | 137 | 129 | 6 | 1 | -123 | 4,057 | 3,927 | 130 |
| May..... | 167 | 159 | 9 | - | - | 137 | 130 | 6 | 1 | 31 | 4,088 | 3,903 | 185 |
| June p..... | 743 | 83 | 129 | 513 | 19 | 130 | 129 | - | 1 | 613 | 4,701 | 4,498 | 203 |
| July..... | 14 | 12 | 2 | - | - | 131 | 129 | 1 | 1 | -116 | 4,584 | 4,448 | 136 |
| Aug..... | 104 | 93 | 10 | - | - | 136 | 130 | 5 | 2 | -33 | 4,552 | 4,414 | 138 |
| Sept..... | 107 | 83 | 2 | - | 22 | 131 | 130 | - | 1 | -25 | 4,527 | 4,390 | 138 |

Source: See Table FFO-1.

1/ Includes payment for military service credits beginning fiscal 1965.

2/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) through fiscal 1964 and unappropriated transfers of tax receipts.

3/ Payments are made between the Railroad Retirement Account and Federal old-age and survivors, Federal disability and Federal hospital insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). See Tables

GA-IV-1 and GA-IV-2.

4/ See Table GA-IV-6. Receipts include repayment and interest.

5/ Includes \$35 million (1936-59), and \$27 million FY 1960 paid to Federal old-age and survivors and disability insurance trust funds, and to Federal Hospital Insurance Trust Fund \$16 million FY 1967 and \$44 million June 1968.

6/ Paid from the trust fund beginning 1950 (63 Stat. 297).

7/ Includes unappropriated receipts.

8/ Excludes transactions from investments in non-Federal securities.

p Preliminary. r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds
Table GA-IV-6. - Unemployment Trust Fund

(In millions of dollars)

| Fiscal year or month | Receipts | | | | | | | | | | Expenditures other than investments | | | |
|----------------------|-----------------------------|--------------------|---|-------------------------------|----------------------------------|--|--|---|------------------------|-------------------|-------------------------------------|------------|---|--------------|
| | Employment security program | | | | | | Railroad unemployment insurance | | | | Interest and profits on investments | Total | Employment security program | |
| | Total | State accounts 1/ | Employment Security Administration Account 2/ | | Federal Un-employment Account 4/ | Federal Extended Compensation Account 5/ | Railroad Unemployment Insurance Account 6/ | | Administration fund 2/ | State accounts 1/ | | | Employment Security Administration Account 2/ | |
| | | Deposits by States | Appropriations | Advances from general fund 2/ | | | Deposits by Railroad Retirement Board 7/ | Advances from Railroad Retirement Accounts 8/ | | | | | | General fund |
| 1936-59..... | 31,216 10/ | 26,285 | - | - | 337 | - | 1,366 | - | - | - | 3,121 | 24,507 10/ | 22,731 | - |
| 1960..... | 2,703 | 2,167 | - | - | 3 | - | 153 | 184 | - | 9 | 188 | 2,737 | 2,366 | - |
| 1961..... | 3,803 11/ | 2,398 | 344 11/ | 51 | * | 498 | 153 | 132 | 13 | 9 | 204 | 4,731 11/ | 3,552 | 375 |
| 1962..... | 3,985 | 2,729 | 453 | 35 | - | 333 | 147 | 101 | 7 | 8 | 173 | 3,906 | 2,819 | 468 |
| 1963..... | 4,261 | 3,009 | 945 | -82 | - | 2 | 150 | 38 | -1 | 8 | 191 | 3,819 | 2,810 | 336 |
| 1964..... | 4,288 | 3,042 | 847 | -4 | - | * | 144 | 35 | - | 12 | 213 | 3,698 | 2,703 | 413 |
| 1965..... | 4,132 | 3,052 | 615 | - | * | - | 143 | 58 | - | 10 | 255 | 3,130 | 2,390 | 399 |
| 1966..... | 4,126 | 3,067 | 561 | - | - | - | 139 | 41 | - | 9 | 309 | 2,687 | 1,974 | 477 |
| 1967..... | 4,072 | 2,917 | 597 | - | - | - | 137 | 29 | - | 9 | 384 | 2,755 12/ | 2,001 | 540 |
| 1968..... | 3,822 | 2,605 | 601 | - | - | - | 131 | 35 | - | 9 | 442 | 2,830 12/ | 2,074 | 552 |
| 1969 p..... | 3,895 | 2,556 | 634 | - | - | - | 126 | 47 | - | 8 | 523 | 2,865 12/ | 2,061 | 589 |
| 1968-Oct..... | 174 | 106 | 1 | 42 | - | - | 1 | 8 | - | * | 16 | 184 | 116 | 57 |
| Nov..... | 418 | 336 | 1 | 50 | - | - | 8 | 6 | - | 1 | 17 | 175 | 125 | 41 |
| Dec..... | 292 | 24 | * | 47 | - | - | 23 | - | - | 2 | 196 | 251 | 176 | 44 |
| 1969-Jan..... | 214 | 58 | 101 | 41 | - | - | * | 10 | - | * | 4 | 310 | 244 | 52 |
| Feb..... | 521 | 258 | 505 | -208 | - | - | 8 | 7 | - | 1 | 22 | 292 | 242 | 32 |
| Mar..... | 67 | 29 | 10 | - | - | - | 23 | - | - | 2 | 4 | 341 | 258 | 51 |
| Apr..... | 185 | 157 | 5 | - | - | - | 1 | 6 | - | * | 16 | 266 | 200 | 53 |
| May..... | 845 | 809 | 6 | - | - | - | 6 | 6 | - | * | 18 | 208 | 145 | 54 |
| June p..... | 258 | 29 | 2 | - | - | - | 24 | - | - | 2 | 201 | 258 | 136 | 92 |
| July..... | 150 | 122 | 1 | 21 | - | - | 1 | 1 | - | * | 4 | 187 | 156 | 22 |
| Aug..... | 664 | 594 | 1 | 39 | - | - | 5 | 5 | - | * | 20 | 204 | 158 | 38 |
| Sept..... | 90 | 23 | 1 | 35 | - | - | 25 | - | - | 2 | 3 | 229 | 139 | 59 |

| Fiscal year or month | Expenditures other than investments - (Continued) | | | | | | | | | | Net increase, or decrease (-), in assets | Assets, end of period | | | |
|----------------------|--|-----------------------|--|---|------------------------------------|------------------|--|----------------------------|------------------------|--------------|--|-----------------------|-------------|--------------------|--------|
| | Employment security program - (Continued) | | | | | | Railroad unemployment insurance | | | | | Total | Investments | Unexpended balance | |
| | Employment Security Administration Account - (Continued) | | Federal Extended Compensation Account 5/ | | Reimbursement to State accounts 1/ | Benefit payments | Railroad Unemployment Insurance Account 6/ | | Administration fund 2/ | | | | | | |
| | Payments to general fund | Salaries and expenses | Temporary extended compensation payments | Repayment of advances from general fund | | | Temporary extended benefit payments | Repayment of advances to - | | General fund | | | | | |
| 1936-59..... | - | - | - | - | - | - | 1,659 | - | - | - | 9 | 6,709 | 6,716 15/ | 6,709 | 7 |
| 1960..... | - | - | - | - | - | - | 275 | - | 86 | - | 9 | -33 | 6,684 | 6,670 | 14 |
| 1961..... | 5 | 3 | 8 | 481 | - | 6 | 252 | 10 | 32 | - | 10 | -928 | 5,756 | 5,720 | 36 16/ |
| 1962..... | 5 | 3 | 10 | 304 | - | 38 | 202 | 9 | 37 | 2 | 9 | 79 | 5,335 | 5,792 | 43 |
| 1963..... | 6 | 3 | 12 | -15 | 466 | 2 | 167 | * | 9 | 10 | 9 | 442 | 6,277 | 6,245 | 32 |
| 1964..... | 55 | 3 | 13 | -2 | 325 | * | 134 | - | 47 | 7 | 9 | 590 | 6,867 | 6,327 | 40 |
| 1965..... | 112 | 2 | 13 | * | * | - | 115 | - | 90 | - | 8 | 1,002 | 7,870 | 7,794 | 76 |
| 1966..... | 30 | 2 | 17 | * | - | - | 83 | * | 92 | - | 7 | 1,439 | 9,308 | 9,262 | 47 |
| 1967..... | 14 | 4 | 18 | - | - | - | 71 | - | 100 | - | 6 | 1,318 | 10,626 | 10,531 | 95 |
| 1968..... | 9 | 4 | 18 | * | - | - | 76 | - | 92 | - | 7 | 992 | 11,618 | 11,563 | 55 |
| 1969 p..... | 10 | 4 | 21 | * | - | - | 97 | - | 78 | - | 7 | 1,030 | 12,648 | 12,587 | 61 |
| 1968-Oct.... | 1 | * | 1 | - | - | - | 9 | - | - | - | 1 | -10 | 11,943 | 11,861 | 89 |
| Nov..... | * | * | 1 | - | - | - | 8 | - | - | - | * | 243 | 12,193 | 12,099 | 94 |
| Dec..... | * | * | 1 | - | - | - | 9 | - | 21 | - | * | 40 | 12,233 | 12,204 | 29 |
| 1969-Jan.... | 3 | * | 1 | - | - | - | 10 | - | - | - | 1 | -96 | 12,137 | 11,997 | 140 |
| Feb..... | 3 | 4 | 1 | - | - | - | 9 | - | - | - | * | 229 | 12,366 | 12,305 | 61 |
| Mar..... | 3 | * | 2 | - | - | - | 9 | - | 18 | - | * | -274 | 12,092 | 12,072 | 20 |
| Apr..... | * | +r | 3 | * | - | - | 9 | - | - | - | 1 | -81 | 12,011 | 11,911 | 101 |
| May..... | * | +r | 2 | * | - | - | 7 | - | - | - | 1 | 637 | 12,648 | 12,607 | 41 |
| June p..... | * | +r | 5 | - | - | - | 7 | - | 19 | - | * | * | 12,648 | 12,587 | 61 |
| July.... | * | * | 2 | - | - | - | 7 | - | - | - | 1 | -38 | 12,610 | 12,507 | 104 |
| Aug..... | * | * | 2 | - | - | - | 7 | - | - | - | - | 460 | 13,071 | 13,013 | 57 |
| Sept.... | * | * | 2 | - | - | - | 7 | - | 22 | - | * | -140 | 12,931 | 12,912 | 20 |

Source: See Table FFO-1.

(Footnotes on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-7. - National Service Life Insurance Fund

(In millions of dollars)

| Fiscal year or month | Receipts | | | | Expenditures other than investments (benefits, refunds, and dividends) | Net increase, or decrease (-), in assets | Assets, end of period | | |
|----------------------|----------|-----------------------------|-----------------------------|-------------------------------------|--|--|-----------------------|-------------|--------------------|
| | Total | Premiums and other receipts | Transfers from general fund | Interest and profits on investments | | | Total | Investments | Unexpended balance |
| 1941-59..... | 15,606 | 8,452 | 4,715 | 2,439 | 9,854 | 5,752 | 5,752 | 5,742 | 10 |
| 1960..... | 643 | 460 | 10 | 172 | 582 | 61 | 5,813 | 5,803 | 10 |
| 1961..... | 668 | 484 | 8 | 175 | 707 | -40 | 5,773 | 5,759 | 14 |
| 1962..... | 664 | 483 | 7 | 174 | 626 | 38 | 5,811 | 5,804 | 7 |
| 1963..... | 658 | 477 | 6 | 175 | 747 | -89 | 5,721 | 5,714 | 7 |
| 1964..... | 661 | 478 | 6 | 176 | 585 | 75 | 5,797 | 5,783 | 14 |
| 1965..... | 662 | 473 | 7 | 182 | 545 | 117 | 5,914 | 5,909 | 5 |
| 1966..... | 693 | 497 | 5 | 191 | 485 | 208 | 6,122 | 6,113 | 9 |
| 1967..... | 693 | 487 | 6 | 200 | 729 ^{1/} | -36 | 6,086 | 6,079 | 7 |
| 1968..... | 693 | 476 | 5 | 211 | 546 ^{1/} | 147 | 6,233 | 6,228 | 4 |
| 1969p..... | 708 | 478 | 6 | 225 | 627 ^{1/} | 82 | 6,315 | 6,301 | 13 |
| 1968-October..... | 45 | 43 | * | 2 | 54 | -9 | 6,201 | 6,196 | 5 |
| November..... | 36 | 36 | * | * | 39 | -3 | 6,198 | 6,190 | 8 |
| December..... | 36 | 35 | 1 | * | 50 | -14 | 6,184 | 6,179 | 5 |
| 1969-January..... | 49 | 45 | 1 | 3 | 54 | -6 | 6,179 | 6,169 | 10 |
| February..... | 52 | 41 | * | 10 | 51 | 1 | 6,179 | 6,172 | 7 |
| March..... | 42 | 41 | * | 1 | 60 | -17 | 6,162 | 6,152 | 9 |
| April..... | 40 | 38 | " | 2 | 62 | -22 | 6,140 | 6,136 | 4 |
| May..... | 38 | 37 | 1 | " | 55 | -17 | 6,122 | 6,121 | 2 |
| June p..... | 239 | 41 | 1 | 198 | 47 | 192 | 6,315 | 6,301 | 13 |
| July..... | 42 | 39 | * | 3 | 63 | -21 | 6,293 | 6,288 | 5 |
| August..... | 50 | 40 | * | 10 | 55 | -5 | 6,288 | 6,284 | 5 |
| September..... | 38 | 37 | * | 1 | 51 | -13 | 6,275 | 6,263 | 12 |

Source: See Table FFO-1.

Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).

^{1/} Excludes transactions for investments in non-Federal securities.

* Less than \$500,000. p Preliminary.

Footnotes to Table GA-IV-6

- ^{1/} State unemployment funds; used for benefit payments. For the period August 1961 to February 1964, withdrawals by States were reduced by reimbursements to State accounts from the Federal Extended Compensation Account.
- ^{2/} Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.
- ^{3/} Net of repayments.
- ^{4/} Amounts represent excess of collections from Federal unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts). Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.
- ^{5/} Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended unemployment compensation payments.
- ^{6/} For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of \$15 million from the Treasury and subsequent repayment, both in 1940.
- ^{7/} Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also includes transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).
- ^{8/} Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refund, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).
- ^{9/} Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).
- ^{10/} Total includes \$107 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363).
- ^{11/} Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Interest paid on refunds of taxes is included under expenditures. See footnote 13.
- ^{12/} Excludes transactions for investments of non-Federal securities.
- ^{13/} Includes interest on refunds of taxes.
- ^{14/} Includes interest.
- ^{15/} Includes an adjustment of \$7 million pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)).
- ^{16/} Includes unappropriated receipts beginning September 1960.
- * Less than \$500,000.
- p Preliminary. r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-8. - Investments of Specified Trust Accounts in Public Debt Securities, Agency Securities, and Non-Federal Securities by Issues, as of September 30, 1969

(In millions of dollars)

| Description of securities | Issue date | Federal Old-Age and Survivors Insurance Trust Fund | Federal Disability Insurance Trust Fund | Federal Hospital Insurance Trust Fund | Federal Supplementary Medical Insurance Trust Fund | Railroad Retirement Accounts | Unemployment Trust Fund | |
|----------------------------------|----------------|--|---|---------------------------------------|--|------------------------------|-------------------------|---------------|
| Public debt securities: | | | | | | | | |
| Public issues: | | | | | | | | |
| Bills | Various | Various | - | - | - | - | - | |
| Notes: | | | | | | | | |
| 5% | 11/15/70-A | 2/15/66 | - | - | - | - | - | |
| 4-3/4 | 2/15/72-A | 2/15/67 | - | - | - | 32 | 6 | |
| 4-3/4 | 5/15/72-B | 5/15/67 | - | - | - | 18 | 7 | |
| 5-1/4 | 5/15/71-A | 8/15/66 | - | - | - | 20 | 192 | |
| 5-3/4 | 2/15/75 | 2/15/68 | 7 | 10 | - | - | 68 | |
| 6 | 5/15/75 | 5/15/68 | 17 | 4 | - | 14 | 32 | |
| 6-1/4 | 2/15/76-A | 2/15/69 | 5 | - | - | 7 | 3 | |
| 6-1/2 | 5/15/76 | 5/15/69 | 22 | - | - | 51 | 19 | |
| | | | | | | | 1 | |
| Bonds: | | | | | | | | |
| 2-1/2% | 12/15/64-69 | 9/15/43 | 33 | - | - | - | 6 | |
| 2-1/2 | 3/15/65-70 | 2/1/44 | - | - | - | - | 15 | |
| 2-1/2 | 9/15/67-72 | 10/20/41 | * | - | - | - | - | |
| 4 | 10/1/69 | 10/1/57 | 58 | 26 | - | - | - | |
| 4 | 2/15/70 | 1/15/65 | 15 | 10 | - | 57 | 26 | |
| 4 | 8/15/70 | 6/20/63 | - | 14 | - | - | 119 | |
| 4 | 8/15/71 | 3/1/62 | 100 | - | - | - | 3 | |
| 3-7/8 | 11/15/71 | 5/15/62 | - | - | - | 35 | 10 | |
| 4 | 2/15/72 | 11/15/62 | - | 2 | - | 8 | 12 | |
| 4 | 8/15/72 | 9/15/62 | - | 2 | - | 21 | 32 | |
| 4 | 8/15/73 | 9/15/63 | 38 | 16 | - | 34 | 46 | |
| 4-1/8 | 11/15/73 | 7/22/64 | - | - | - | - | 48 | |
| 4-1/8 | 2/15/74 | 1/15/65 | 62 | 10 | - | - | 9 | |
| 4-1/4 | 5/15/74 | 5/15/64 | 6 | - | - | - | 127 | |
| 3-7/8 | 11/15/74 | 12/2/57 | 24 | 5 | - | - | 3 | |
| 4-1/4 | 5/15/75-85 | 4/5/60 | 78 | 21 | - | 157 | 16 | |
| 3-1/4 | 6/15/78-83 | 5/1/53 | 60 | - | - | 47 | 33 | |
| 4 | 2/15/80 | 1/23/59 | 153 | 30 | - | - | 53 | |
| 3-1/2 | 11/15/80 | 10/3/60 | 449 | - | - | 126 | 106 | |
| 3-1/4 | 5/15/85 | 6/3/58 | 26 | - | - | 6 | 53 | |
| 4-1/4 | 8/15/87-92 | 8/15/62 | 33 | 81 | - | 7 | 14 | |
| 4 | 2/15/88-93 | 1/17/63 | - | - | - | 14 | 104 | |
| 4-1/8 | 5/15/89-94 | 4/18/63 | 91 | 68 | - | 6 | 18 | |
| 3-1/2 | 2/15/90 | 2/14/58 | 556 | 10 | - | 13 | 174 | |
| 3 | 2/15/95 | 2/15/55 | 70 | - | - | 39 | 112 | |
| 3-1/2 | 11/15/98 | 10/3/60 | 552 | 5 | - | 3 | - | |
| 2-3/4 (Investment Series B) | 4/1/75-80 | 4/1/51 | 1,065 | - | - | 32 | 43 | |
| | | | | | | - | 745 | |
| Total public issues..... | | | 3,522 | 315 | - | - | 793 | 2,254 |
| Special issues: | | | | | | | | |
| Certificates: | | | | | | | | |
| 6-1/2% | 6/30/70 | 6/30/69 | - | - | - | * | - | |
| 4-3/4 | 6/30/70 | 6/30/69 | - | - | - | - | 9,417 | |
| 6-3/4 | 6/30/70 | from 9/2/69 | 2,222 | 245 | 327 | - | - | |
| 5 | 6/30/70 | from 9/12/69 | - | - | - | - | 144 | |
| 4-7/8 | 6/30/70 | from 7/13/69 | - | - | - | - | 820 | |
| 6-7/8 | 6/30/70 | from 9/23/69 | - | - | - | 2 | - | |
| 6-3/4 | 6/30/70 | from 7/1/69 | - | - | - | 2 | - | |
| 6-5/8 | 6/30/70 | from 8/16/69 | - | - | - | - | - | |
| Notes: | | | | | | | | |
| 4-7/8% | 6/30/71 | 6/30/66 | 1,080 | 4 | - | - | - | |
| 4-3/4 | 6/30/74 | 6/30/67 | 2,720 | 309 | - | 409 | - | |
| 4-3/4 | 6/30/72 to 74 | 6/30/67 | - | - | 439 | - | - | |
| 5-5/8 | 6/30/75 | 6/30/68 | 2,461 | 584 | 496 | - | - | |
| 5-3/4 | 6/30/75 | 6/30/68 | - | - | - | 483 | - | |
| 4-7/8 | 6/30/70 and 71 | 6/30/66 | - | - | - | - | - | |
| 6-1/2 | 6/30/76 | 6/30/69 | 3,845 | 1,152 | 729 | 212 | 648 | |
| Bonds: | | | | | | | | |
| 2-5/8% | 6/30/71 to 75 | from 6/30/59 | 5,240 | - | - | - | - | |
| 4 | 6/30/72 to 78 | 10/5/63 | - | - | - | 1,203 | - | |
| 3-3/4 | 6/30/74 to 77 | from 6/30/61 | - | 349 | - | - | - | |
| 2-5/8 | 6/30/74 and 75 | from 6/30/59 | - | 210 | - | - | - | |
| 3-3/4 | 6/30/75 and 76 | 6/30/61 | 1,240 | - | - | - | - | |
| 3-7/8 | 6/30/77 and 78 | 6/30/63 | 1,738 | - | - | - | - | |
| 3-7/8 | 6/30/78 | 6/30/63 | - | 154 | - | - | - | |
| 4-1/8 | 6/30/79 and 80 | from 6/30/64 | - | 279 | - | - | - | |
| 4-1/8 | 6/30/78 to 80 | from 6/30/64 | 2,582 | - | - | - | - | |
| 4-1/8 | 6/30/72 to 80 | from 6/30/64 | - | - | - | 578 | - | |
| | | | | | | | | |
| Total special issues..... | | | 23,123 | 3,285 | 1,991 | 212 | 3,326 | 10,381 |

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-8. - Investments of Specified Trust Accounts in Public Debt Securities, Agency Securities, and Non-Federal Securities by Issues, as of September 30, 1969 - (Continued)

(In millions of dollars)

| Description of securities | Issue date | Federal Old-Age and Survivors Insurance Trust Fund | Federal Disability Insurance Trust Fund | Federal Hospital Insurance Trust Fund | Federal Supplementary Medical Insurance Trust Fund | Railroad Retirement Accounts | Unemployment Trust Fund |
|---------------------------------------|------------|--|---|---------------------------------------|--|------------------------------|-------------------------|
| <u>Agency securities:</u> | | | | | | | |
| <u>Participation certificates:</u> | | | | | | | |
| 6.30% | 4/8/71 | 4/8/68 | - | 15 | 20 | - | 40 |
| 5.20 | 1/19/72 | 1/19/67 | - | - | - | - | 100 |
| 5.20 | 1/19/77 | 1/19/67 | - | - | - | 50 | - |
| 5.20 | 1/19/82 | 1/19/67 | 100 | - | 50 | - | - |
| 5-1/2 | 6/29/72 | 6/29/67 | 50 | 50 | - | - | - |
| 5.10 | 4/6/87 | 4/5/67 | 50 | - | - | - | - |
| 6.35 | 12/11/70 | 12/11/67 | - | 50 | - | 50 | 15 |
| 6.40 | 12/11/87 | 12/11/67 | 75 | - | - | - | - |
| 6 | 2/1/71 | 1/30/68 | 35 | - | - | 70 | 70 |
| 6.05 | 2/1/88 | 1/30/68 | 65 | - | - | - | - |
| 6.45 | 4/8/88 | 4/8/68 | 35 | - | - | - | - |
| 6.20 | 8/12/88 | 8/12/68 | 230 | - | - | - | - |
| Total participation certificates..... | | 640 | 115 | 70 | - | 210 | 215 |
| Sub-total..... | | 27,290 | 3,715 | 2,061 | 212 | 4,328 | 12,850 |
| <u>Non-Federal securities:</u> | | | | | | | |
| <u>Debentures:</u> | | | | | | | |
| 6% FNMA (Series SM 1969) | 12/12/69 | 12/12/66 | 42 | - | 42 | - | 42 |
| 5-3/4 FNMA (Series SM 1970-C) | 10/13/70 | 10/11/67 | 20 | 20 | - | 20 | 20 |
| Total non-Federal securities..... | | 62 | 20 | 42 | - | 62 | 62 |
| Total..... | | 27,352 | 3,735 | 2,102 | 212 | 4,390 | 12,912 |

Source: Bureau of Accounts.

* Less than \$500,000.

CUMULATIVE TABLE OF CONTENTS

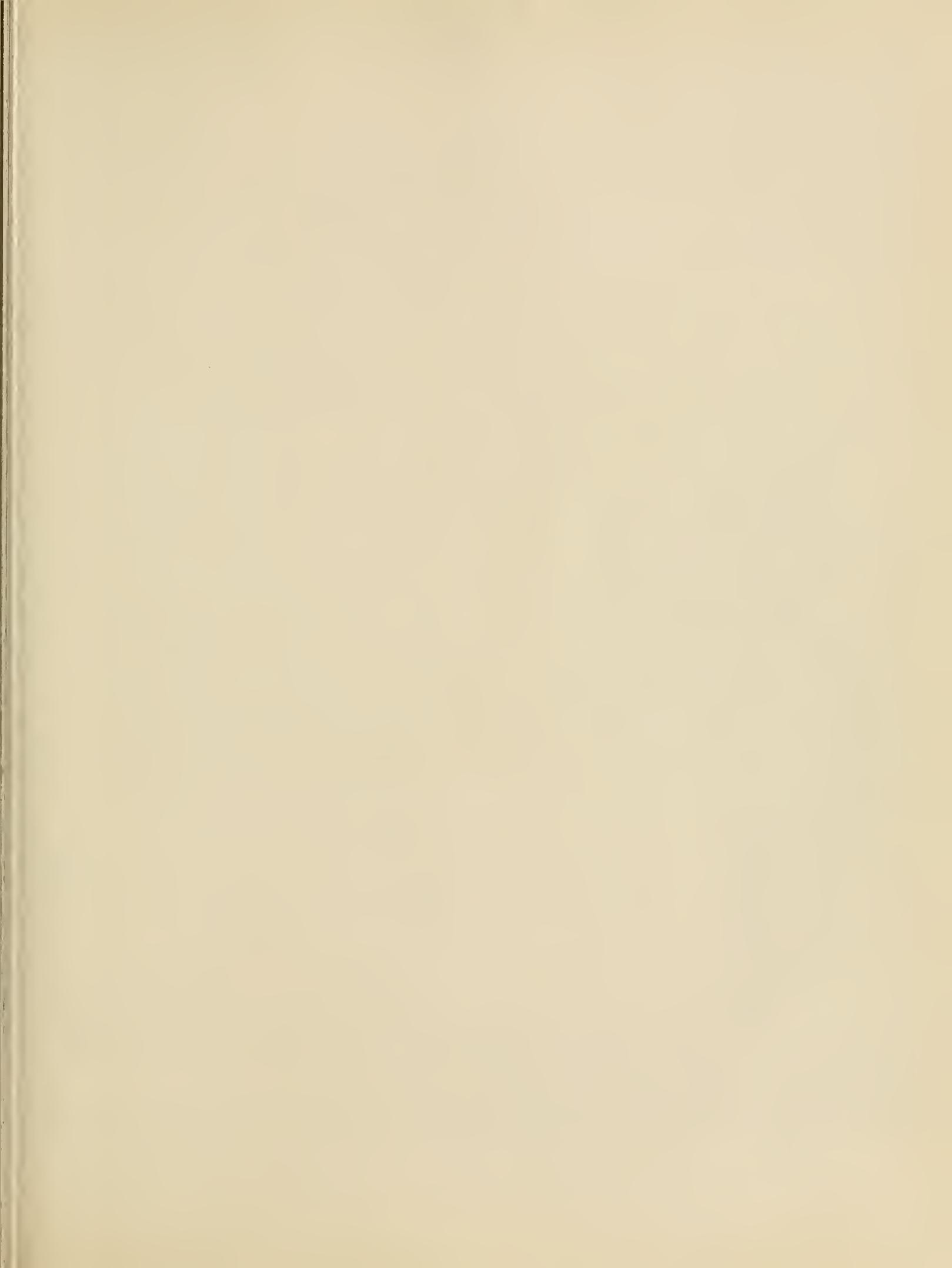
December 1968 through November 1969

| | Issue and page number | | | | | | | | | | | |
|--|-----------------------|------|------|------|------|-----|------|------|------|-------|------|------|
| | 1968 | 1969 | | | | | | | | | | |
| | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. |
| Article: | | | | | | | | | | | | |
| Treasury financing operations..... | II | II | II | 11 | II | II | II | II | II | II | II | II |
| Federal fiscal operations: | | | | | | | | | | | | |
| Summary of fiscal operations..... | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Budget receipts by principal sources..... | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Chart - Budget receipts by principal sources..... | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Chart - Internal revenue collections by principal sources..... | 4 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Budget outlays by agencies..... | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| Undistributed interfund receipt transactions..... | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 |
| Budget outlays by major function..... | ... | ... | ... | ... | ... | ... | 8 | 8 | 8 | 8 | 8 | 8 |
| Investment transactions of Government accounts in Federal securities (net)..... | 8 | 8 | 8 | 8 | 8 | 8 | 10 | 10 | 10 | 10 | 10 | 10 |
| Trust fund transactions..... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 11 | 11 | 11 |
| Net market purchases or sales of Federal securities for accounts handled by the Treasury..... | 62 | 62 | 71 | 9 | 9 | 9 | 11 | 11 | ... | ... | ... | ... |
| Public debt securities and accountability of Treasurer, U.S. on an accounting basis..... | ... | 9 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Detail of excise tax receipts..... | 9 | ... | ... | 10 | ... | ... | 12 | ... | ... | 12 | ... | ... |
| Summary of internal revenue collections by States, calendar year 1968..... | ... | ... | ... | ... | ... | 10 | ... | ... | ... | ... | ... | ... |
| Note: See section titled "Financial operations of Government agencies and funds" for trust fund tables. | | | | | | | | | | | | |
| Federal obligations..... | 12 | 11 | 17 | 13 | 11 | 19 | 15 | 13 | 19 | 15 | 13 | 13 |
| Account of the Treasurer of the United States: | | | | | | | | | | | | |
| Status of the Account of the Treasurer of the United States..... | 15 | 14 | 20 | 16 | 14 | 22 | 18 | 16 | 22 | 18 | 16 | 16 |
| Analysis of changes in tax and loan account balances..... | 16 | 15 | 21 | 17 | 15 | 23 | 19 | 17 | 23 | 19 | 17 | 17 |
| Summary of cash transactions through the Account of the Treasurer of the United States..... | 17 | 16 | 22 | 18 | 16 | 24 | 20 | 18 | 24 | 20 | 18 | 18 |
| Gold assets and liabilities of the Treasury..... | 17 | 16 | 22 | 18 | 16 | 24 | 20 | 18 | 24 | 20 | 18 | 18 |
| Monetary statistics: | | | | | | | | | | | | |
| Money in circulation..... | 18 | 17 | 23 | 19 | 17 | 25 | 21 | 19 | 25 | 21 | 19 | 19 |
| Federal debt: | | | | | | | | | | | | |
| Summary of Federal debt..... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 20 | 20 |
| Summary of public debt and guaranteed agency securities..... | 19 | 18 | 24 | 20 | 18 | 26 | 22 | 20 | 26 | 22 | ... | ... |
| Computed interest charge and computed interest rate on interest-bearing public debt..... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 20 | 20 |
| Computed interest charge and rate on Federal securities..... | 19 | 18 | 24 | 20 | 18 | 26 | 22 | 20 | 26 | 22 | ... | ... |
| Interest-bearing public debt..... | 20 | 19 | 25 | 21 | 19 | 27 | 23 | 21 | 27 | 23 | 21 | 21 |
| Maturity distribution and average length of marketable interest-bearing public debt..... | 20 | 19 | 25 | 21 | 19 | 27 | 23 | 21 | 27 | 23 | 21 | 21 |
| Special public debt issues..... | 21 | 20 | 26 | 22 | 20 | 28 | 24 | 22 | 28 | 24 | 22 | 22 |
| Interest-bearing securities issued by Government agencies..... | 23 | 22 | 28 | 24 | 22 | 30 | 26 | 24 | 30 | 26 | 23 | 23 |
| Participation certificates..... | 149 | 23 | 29 | 25 | 23 | 31 | 27 | 25 | 31 | 27 | 24 | 24 |
| Debt subject to statutory limitation..... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 25 | 25 |
| Status and application of statutory limitation..... | 24 | 24 | 30 | 26 | 24 | 32 | 28 | 26 | 32 | 28 | 26 | 26 |
| Treasury holdings of securities issued by Government corporations and other agencies..... | 22 | 21 | 27 | 23 | 21 | 29 | 25 | 23 | 29 | 25 | 27 | 27 |
| Public debt operations: | | | | | | | | | | | | |
| Maturity schedule of interest-bearing marketable public debt securities outstanding other than regular weekly and annual Treasury bills..... | 25 | 25 | 31 | 27 | 25 | 33 | 29 | 27 | 33 | 29 | 28 | 28 |
| Offerings of Treasury bills..... | 27 | 27 | 33 | 29 | 27 | 35 | 31 | 29 | 35 | 31 | 30 | 30 |
| New money financing through regular weekly Treasury bills..... | 30 | 30 | 36 | 32 | 30 | 38 | 34 | 32 | 38 | 34 | 33 | 33 |
| Offerings of public marketable securities other than regular weekly Treasury bills..... | 32 | 32 | 38 | 34 | 32 | 40 | 36 | 34 | 40 | 36 | 35 | 35 |
| Unmatured marketable securities issued in advance refunding operations..... | 35 | 35 | 41 | 37 | 35 | 43 | 39 | 37 | 43 | 39 | 38 | 38 |
| Unmatured marketable securities issued at a premium or discount other than advance refunding operations..... | 38 | 38 | 44 | 40 | 38 | 46 | 42 | 40 | 46 | 42 | 41 | 41 |
| Allotments by investor classes on subscriptions for public marketable securities..... | 40 | 40 | 46 | 42 | 40 | 48 | 44 | 42 | 48 | 44 | 43 | 43 |
| Disposition of public marketable securities other than regular weekly Treasury bills..... | 43 | 43 | 49 | 45 | 43 | 51 | 47 | 45 | 51 | 47 | 46 | 46 |
| Foreign series securities (nonmarketable) issued to official institutions of foreign countries..... | 46 | 46 | 52 | 48 | 46 | 54 | 50 | 49 | 54 | 50 | 49 | 49 |
| Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries..... | 55 | 55 | 62 | 58 | 57 | 65 | 62 | 62 | 65 | 62 | 62 | 63 |
| United States savings bonds: | | | | | | | | | | | | |
| Sales and redemptions by series, cumulative..... | 57 | 57 | 64 | 61 | 60 | 68 | 65 | 65 | 67 | 64 | 64 | 65 |
| Sales and redemptions by periods, all series combined..... | 57 | 57 | 64 | 61 | 60 | 68 | 65 | 65 | 67 | 64 | 64 | 65 |
| Sales and redemptions by periods, Series E through K..... | 58 | 58 | 65 | 62 | 61 | 69 | 66 | 66 | 68 | 65 | 65 | 66 |
| Redemptions of matured and unmatured savings bonds..... | 60 | 60 | 67 | 64 | 63 | 71 | 68 | 68 | 70 | 67 | 67 | 68 |
| Sales and redemptions by denominations, Series E and H combined..... | ... | ... | 68 | ... | ... | 72 | ... | ... | 71 | ... | ... | 69 |
| Sales by States, Series E and H combined..... | ... | ... | 69 | ... | ... | ... | ... | ... | 72 | ... | ... | ... |
| United States savings notes: | | | | | | | | | | | | |
| Sales and redemptions by periods..... | 61 | 61 | 70 | 65 | 64 | 73 | 69 | 69 | 73 | 68 | 63 | 70 |
| Ownership of Federal securities: | | | | | | | | | | | | |
| Distribution by classes of investors and types of issues..... | 62 | 62 | 71 | 66 | 65 | 74 | 70 | 70 | 74 | 69 | 69 | 71 |
| Estimated ownership by private investors..... | 63 | 63 | 72 | 67 | 66 | 75 | 71 | 71 | 75 | 70 | 70 | 72 |
| Treasury survey of ownership..... | 64 | 64 | 73 | 68 | 67 | 76 | 72 | 72 | 76 | 71 | 71 | 73 |
| Treasury survey-commercial bank ownership..... | ... | ... | 79 | ... | ... | ... | ... | ... | 82 | ... | ... | ... |

CUMULATIVE TABLE OF CONTENTS

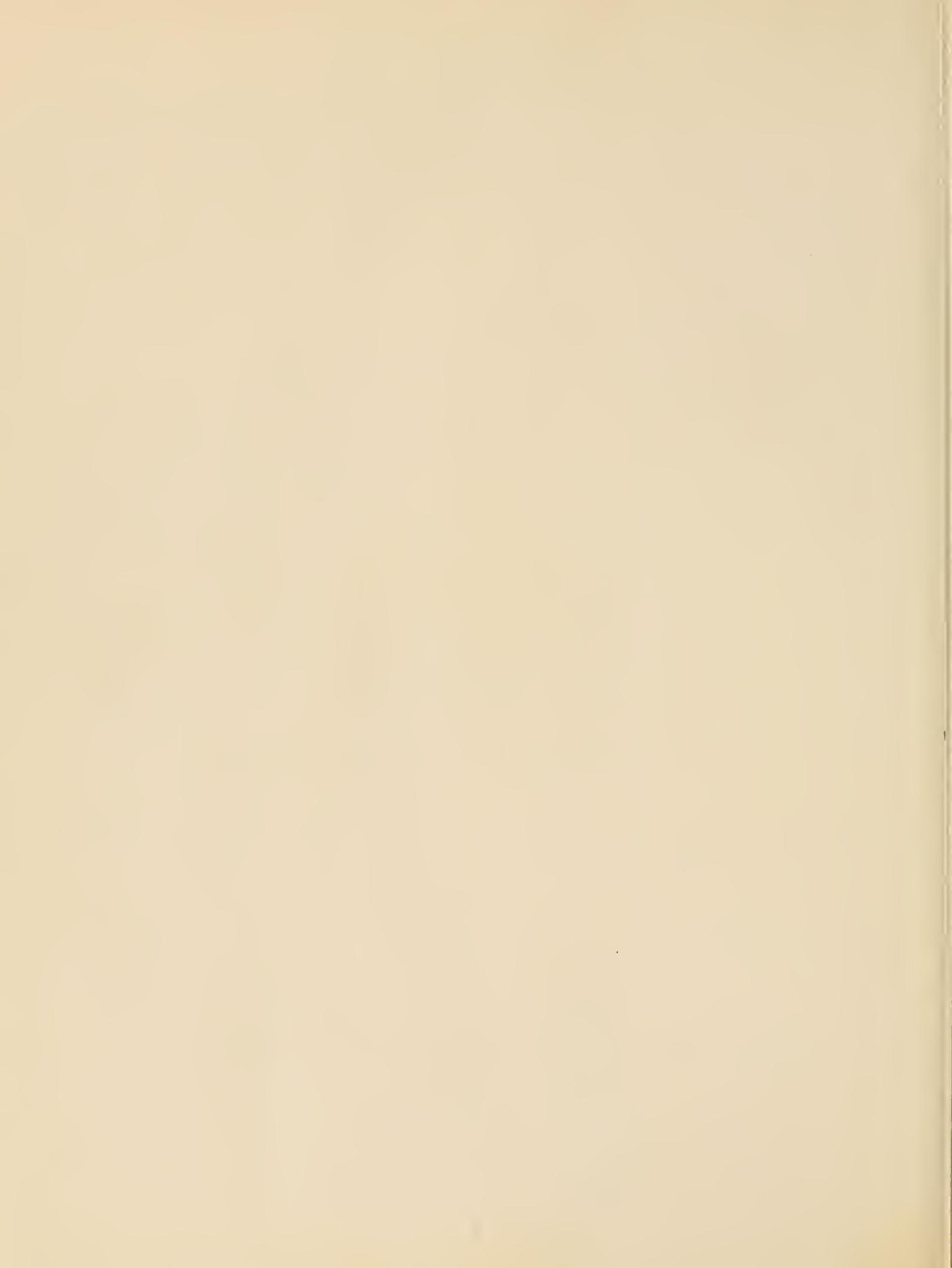
December 1968 through November 1969 - (Continued)

| | Issue and page number | | | | | | | | | | | |
|---|-----------------------|------|------|------|------|-----|------|------|------|-------|------|------|
| | 1968 | 1969 | | | | | | | | | | |
| | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. |
| <u>Market quotations on Treasury securities:</u> | | | | | | | | | | | | |
| End-of-month closing quotations by issues..... | 69 | 69 | 84 | 74 | 73 | 82 | 78 | 78 | 87 | 77 | 77 | 79 |
| Chart - Yields of Treasury securities..... | 71 | 71 | 86 | 76 | 75 | 84 | 80 | 80 | 89 | 79 | 79 | 81 |
| <u>Average yields of long-term bonds:</u> | | | | | | | | | | | | |
| Average yields of Treasury and corporate bonds by periods..... | 72 | 72 | 87 | 77 | 76 | 85 | 81 | 81 | 90 | 80 | 80 | 82 |
| Chart - Average yields of Treasury and corporate bonds..... | 73 | 73 | 88 | 78 | 77 | 86 | 82 | 82 | 91 | 81 | 81 | 83 |
| <u>Exchange Stabilization Fund:</u> | | | | | | | | | | | | |
| Balance sheet..... | ... | 74 | ... | ... | 78 | ... | ... | 83 | ... | ... | 82 | ... |
| U.S. stabilization agreements..... | ... | 75 | ... | ... | 79 | ... | ... | 84 | ... | ... | ... | ... |
| Income and expense..... | ... | 75 | ... | ... | 79 | ... | ... | 84 | ... | ... | 83 | ... |
| <u>National bank reports:</u> | | | | | | | | | | | | |
| Earnings, expenses, and dividends for calendar year 1964-68..... | ... | ... | ... | ... | ... | ... | 83 | ... | ... | ... | ... | ... |
| <u>International financial statistics:</u> | | | | | | | | | | | | |
| U.S. reserve assets: gold stock, holdings of convertible foreign currencies, and reserve position in IMF..... | 74 | 76 | 89 | 79 | 80 | 87 | 84 | 85 | 92 | 82 | 84 | 84 |
| U.S. liquid liabilities to foreigners..... | 75 | 77 | 90 | 80 | 81 | 88 | 85 | 86 | 93 | 83 | 85 | 85 |
| U.S. liquid liabilities to official institutions of foreign countries, by area..... | 76 | 78 | 91 | 81 | 82 | 89 | 86 | 87 | 94 | 84 | 86 | 86 |
| Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries..... | 76 | 78 | 91 | 81 | 82 | 89 | 86 | 87 | 94 | 84 | 86 | 86 |
| U.S. position in the IMF..... | 77 | 79 | 92 | 82 | 83 | 90 | 87 | 88 | 95 | 85 | 87 | 87 |
| U.S. net monetary gold transactions with foreign countries and international and regional organizations..... | 78 | 80 | 93 | 83 | 84 | 91 | 88 | 89 | 96 | 86 | 88 | 88 |
| <u>Capital movements between the United States and foreign countries:</u> | | | | | | | | | | | | |
| Summary by periods beginning 1946..... | 80 | 82 | 95 | 85 | 86 | ... | ... | ... | ... | ... | ... | ... |
| Summary by countries and periods..... | 83 | 85 | 98 | 88 | 89 | ... | ... | ... | ... | ... | ... | ... |
| Short-term banking liabilities to foreigners, latest month..... | 92 | 94 | 107 | 97 | 98 | ... | ... | ... | ... | ... | ... | ... |
| Short-term banking claims on foreigners, latest month..... | 93 | 95 | 108 | 98 | 99 | ... | ... | ... | ... | ... | ... | ... |
| Long-term banking liabilities to and claims on foreigners, latest month..... | 94 | 96 | 109 | 99 | 100 | ... | ... | ... | ... | ... | ... | ... |
| Purchases and sales of long-term securities by foreigners, latest month..... | 95 | 97 | 110 | 100 | 101 | ... | ... | ... | ... | ... | ... | ... |
| Short-term liabilities reported by nonbanking concerns..... | 96 | 98 | 111 | 101 | 102 | ... | ... | ... | ... | ... | ... | ... |
| Short-term claims reported by nonbanking concerns..... | 97 | 99 | 112 | 102 | 103 | ... | ... | ... | ... | ... | ... | ... |
| Long-term liabilities reported by nonbanking concerns..... | 99 | 101 | 114 | 104 | 105 | ... | ... | ... | ... | ... | ... | ... |
| Long-term claims reported by nonbanking concerns..... | 100 | 102 | 115 | 105 | 106 | ... | ... | ... | ... | ... | ... | ... |
| Foreign credit and debit balances in brokerage accounts..... | 101 | 103 | 116 | 106 | 107 | ... | ... | ... | ... | ... | ... | ... |
| Short-term liabilities, countries and areas not regularly reported | 102 | 104 | 117 | 107 | 108 | ... | ... | ... | ... | ... | ... | ... |
| Purchases and sales of long-term securities by foreigners during calendar year 1968..... | 103 | 105 | 118 | 108 | 109 | ... | 94 | 91 | 92 | 99 | 89 | 91 |
| Liabilities to foreigners reported by banks in the United States.. | ... | ... | ... | ... | ... | 102 | 99 | 100 | 107 | 97 | 99 | 99 |
| Claims on foreigners reported by banks in the United States..... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Liabilities to foreigners reported by nonbanking concerns in the United States..... | ... | ... | ... | ... | ... | 108 | 105 | 106 | 113 | 103 | 105 | 105 |
| Claims on foreigners reported by nonbanking concerns in the United States..... | ... | ... | ... | ... | ... | 112 | 109 | 110 | 117 | 107 | 109 | 109 |
| Transactions in long-term securities by foreigners reported by banks and brokers in the United States..... | ... | ... | ... | ... | ... | 118 | 115 | 116 | 123 | 113 | 115 | 115 |
| Foreign credit and debit balances in brokerage accounts..... | ... | ... | ... | ... | ... | 127 | 124 | 125 | 132 | 122 | 124 | 124 |
| <u>Foreign currencies acquired by the U.S. without purchase with dollars:</u> | | | | | | | | | | | | |
| Foreign currency transactions, summary and country uses..... | ... | ... | ... | ... | 111 | ... | ... | ... | ... | ... | ... | 127 |
| Foreign currency transactions, U.S. uses and trust funds..... | ... | ... | ... | ... | 112 | ... | ... | ... | ... | ... | ... | 128 |
| <u>Financial operations of Government agencies and funds:</u> | | | | | | | | | | | | |
| <u>Government corporations and other business-type activities:</u> | | | | | | | | | | | | |
| Statements of financial condition..... | 105 | ... | ... | ... | 114 | 130 | ... | 128 | ... | ... | ... | ... |
| Statements of income and expense..... | ... | ... | 120 | ... | ... | ... | 121 | ... | ... | ... | ... | ... |
| Statements of source and application of funds..... | ... | ... | 142 | ... | ... | ... | 148 | ... | ... | ... | ... | ... |
| <u>Regular Governmental activities:</u> | | | | | | | | | | | | |
| Statements of financial condition..... | 105 | ... | ... | ... | 114 | 130 | ... | 128 | ... | ... | ... | ... |
| <u>Federal credit programs:</u> | | | | | | | | | | | | |
| Direct sales and repurchases of loans..... | ... | 106 | 167 | 109 | 146 | 161 | 171 | 160 | 134 | 124 | 126 | 129 |
| Loans outstanding, excluding interagency loans..... | ... | ... | ... | ... | 142 | 157 | ... | 156 | ... | ... | ... | ... |
| <u>Trust funds:</u> | | | | | | | | | | | | |
| Federal Old-age and Survivors Insurance Trust Fund..... | ... | ... | 9 | ... | ... | 11 | ... | ... | 11 | ... | ... | 130 |
| Federal Disability Insurance Trust Fund..... | ... | ... | 10 | ... | ... | 12 | ... | ... | 12 | ... | ... | 131 |
| Federal Hospital Insurance Trust Fund..... | ... | ... | 10 | ... | ... | 12 | ... | ... | 12 | ... | ... | 131 |
| Federal Supplementary Medical Insurance Trust Fund..... | ... | ... | 11 | ... | ... | 13 | ... | ... | 13 | ... | ... | 132 |
| Railroad Retirement Accounts..... | ... | ... | 11 | ... | ... | 13 | ... | ... | 13 | ... | ... | 132 |
| Unemployment Trust Fund..... | ... | ... | 12 | ... | ... | 14 | ... | ... | 14 | ... | ... | 133 |
| National Service Life Insurance Fund..... | ... | ... | 13 | ... | ... | 15 | ... | ... | 15 | ... | ... | 134 |
| Investments of specified trust accounts..... | ... | ... | 14 | ... | ... | 16 | ... | ... | 16 | ... | ... | 135 |









Treas.
HJ
10
.A2
1969
c.2

U.S. Treasury Dept.
Treasury Bulletin



U.S. TREASURY LIBRARY



1 0023259