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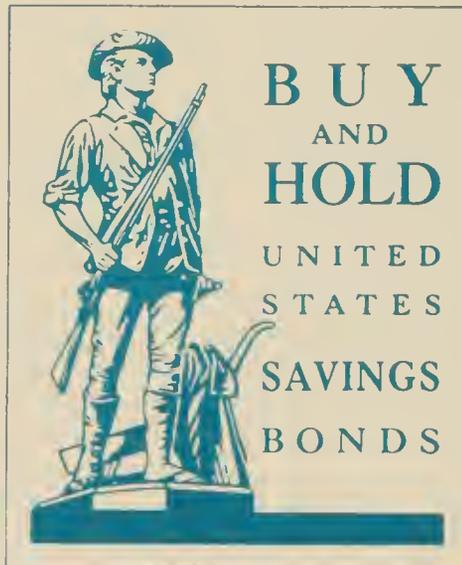
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TREASURY DEPARTMENT

THE DEPARTMENT OF THE TREASURY
FISCAL SERVICE, BUREAU OF ACCOUNTS
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Treasury Financing Operations

Strip Bills

On August 14 tenders were invited for additional amounts of seven outstanding series of Treasury bills, the weekly issues maturing on September 18 and 25, and October 2, 9, 16, 23 and 30, 1969, to an aggregate amount of \$2.1 billion, or thereabouts, to be issued on August 25.

Tenders were opened on August 20 and totaled \$3,751 million, of which \$2,121 million was accepted including \$93 million of noncompetitive tenders. The average bank discount rate was 5.543 percent, based on 45 days, the average number of days to maturity for the seven issues. The limit for noncompetitive tenders was \$210,000. Bidders were required to submit a single price for each unit of \$7,000, or an even multiple thereof, and accepted tenders were apportioned equally to the seven series of bills.

Any qualified depository was permitted to make payment by credit in its Treasury tax and loan account for bills allotted to it for itself and its customers up to any amount for which it was qualified in excess of existing deposits.

9-Month and One-year Bills

On August 20 tenders were invited for \$500 million, or thereabouts, of 271-day Treasury bills, representing an additional amount of bills dated May 31, 1969, maturing May 31, 1970, and for \$1.2 billion, or thereabouts, of 365-day Treasury bills to be dated August 31, 1969, to mature August 31, 1970, both series to be issued September 2. These issues were to refund \$1,706 million of bills maturing August 31. Tenders were opened on August 26.

Tenders received for the 271-day bills totaled \$1,312 million, of which \$500 million was accepted, including \$18 million of noncompetitive tenders. The average bank discount rate was 7.387 percent.

Tenders received for the 365-day bills totaled \$1,982 million, of which \$1,201 million was accepted, including \$57 million of noncompetitive tenders. The average bank discount rate was 7.340 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in August totaled \$11.2 billion, replacing an equal amount of maturing bills. There were three 91-day issues and one 92-day issue of \$1.6 billion, and three 182-day issues and one 183-day issue of \$1.2 billion. Average rates for the new issues are shown in the following table.

13-week (additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate ^{1/}	Date of issue	Approximate equivalent annual average rate ^{1/}
Additional issue	Original issue			
1969	1969		1969	
Aug 7	May 8	6.993	Aug. 7	7.086
14	15	7.083	14	7.277
21	22	6.855	21	7.121
28	29	7.099	28	7.292

^{1/} Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of \$1,000, \$5,000, \$10,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Treasury Financing Operations - (Continued)

Noncompetitive tenders (without stated price), usually for \$200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in August totaled

\$488 million, consisting of thirty-eight certificates of indebtedness. Redemptions for the month totaled \$503 million. At the end of August foreign series securities outstanding totaled \$1,627 million. (Details are shown on page 61.)

Foreign currency series securities issued in August consisted of two certificates of indebtedness denominated in Swiss francs equivalent to \$80 million. Redemptions for the month totaled an equivalent of \$180 million. At the end of August foreign currency series securities outstanding totaled an equivalent of \$2,220 million, and were denominated in Austrian schillings, German marks, Italian lire, and Swiss francs. (Details are shown on page 63.)

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures and lending							Means of financing - net transactions				
	The expenditure account			Loan account 1/			Budget surplus or deficit (-)	Borrowings from the public - Federal securities				
	Net receipts 2/	Net expenditures 2/	Surplus or deficit (-)	Loan disbursements	Loan repayments	Net lending 3/		Public debt securities	Agency securities	Investments of Government accounts 4/	Special notes 5/	Total borrowings from the public (8)+(9) - (10)-(11)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
1960.....	92,467	90,341	2,126	8,310	6,427	-1,882	244	1,625	1,729	922	259	2,174
1961.....	94,389	96,597	-2,208	7,869	6,671	-1,198	-3,406	2,640	-292	605	316	1,427
1962.....	99,676	104,472	-4,796	9,621	7,271	-2,351	-7,147	9,230	1,450	625	284	9,772
1963.....	106,560	111,458	-4,898	9,646	9,791	145	-4,753	7,659	196	1,428	339	6,088
1964.....	112,662	118,040	-5,378	10,237	9,693	-545	-5,922	5,853	508	2,864	405	3,092
1965.....	116,833	117,181	-347	10,911	9,662	-1,249	-1,596	5,561	704	2,331	-126	4,060
1966.....	130,856	130,821	35	14,628	10,796	-3,832	-3,797	2,633	4,042	3,243	354	3,077
1967.....	149,552	153,201	-3,649	17,676	12,623	-5,053	-8,702	6,314	5,079	9,036	-482	2,838
1968.....	153,671	172,803	-19,132	20,327	14,297	-6,030	-25,162	21,357	5,944	5,320	-1,119	23,100
1969p.....	187,843	183,289	4,554	12,931	11,451	-1,480	3,074	6,142	-10,143	8,522	-1,384	-11,139
1970 (Est.).....	199,186	192,043	7,143	n.a.	n.a.	-842	6,301	n.a.	n.a.	n.a.	n.a.	-7,000
1968-July.....	11,685r	13,564r	-1,879r	1,230	918	-313	-2,192r	3,500	69r	-472	-12	4,053r
August.....	13,203	16,165	-2,963	1,231	1,042	-189	-3,152	3,278	1,369r	1,823	-15	2,839
September.....	18,753	16,029	2,726	1,253	1,047	-207	2,518	387	-5,789	-874	-	-4,528
October.....	10,716	16,553	-5,837	1,526	1,240	-286	-6,122	2,451	292	-375	-7	3,125
November.....	12,737	15,070	-2,332	1,514	1,459	-55	-2,387	-331	-80	439	-165	-686
December.....	15,820	14,465	1,355	1,577	1,649	71	1,427	1,166	-5,203	-266	-185	-3,586
1969-January.....	15,845	15,798	47	633	670	37	84	1,383	-33	724	-1,000	1,626
February.....	14,590	14,361	230	756	383	-373	-144	-648	195	1,433	-	-1,887
March.....	13,727	15,637	-1,910	724	723	-2	-1,912	782	-91	272	-	418
April.....	23,596	15,922	7,674	796	746	-50	7,625	-1,080	-559	817	-	-2,456
May.....	13,346	15,279	-1,932	936	451	-485	-2,418	1,599	-137	2,946	-	-1,485
June p.....	23,855	14,105	9,750	755	1,124	369	10,119	-6,345	-181	2,054	-	-8,580
July.....	12,542	15,542	-3,001	470	318	-152	-3,153	3,292	1,316 6/	170	-	4,438 6/

Fiscal year or month	Means of financing - net transactions (continued)							Selected balances, end of period				
	Changes in cash and monetary assets				Transactions not applied to year's surplus or deficit 2/	Total budget financing (12)-(13)-(14) - (15)+(16)+(17)	General account of Treasurer, U.S. 5/	Federal securities				
	Within gen'l acct. of Treasurer, U.S. 7/ (deduct)	With other Government officers (deduct)	With International Monetary Fund (deduct)	Other means of financing 8/				Public debt securities	Agency securities 10/	Investments of Government accounts	Special notes 5/	Held by the public (20)+(21) - (22)-(23)
(13)	(14)	(15)	(16)	(17)	(19)	(20)	(21)	(22)	(23)	(24)		
1960.....	2,764	21	-259	61	48	-244	8,156	286,331	6,770	53,686	2,238	237,177
1961.....	-1,385	-110	-258	175	50	3,406	6,771	288,971	6,477	54,291	2,554	238,604
1962.....	3,734	132	-171	1,018	51	7,147	10,504	298,201	7,927	54,915	2,837	248,376
1963.....	1,876	-58	-255	190	38	4,753	12,380	305,860	8,123	56,343	3,176	254,464
1964.....	-1,264	41	-367	1,179	61	5,922	11,116	311,713	8,632	59,207	3,581	257,556
1965.....	1,594	371	381	-216	98	1,596	12,710	317,274	9,335	61,538	3,455	261,616
1966.....	-260	258	-447	-358	629	3,797	12,450	319,907	13,377	64,782	3,810	264,693
1967.....	-4,571	92	-342	230	813	8,709	326,221	326,221	18,455	73,817	3,328	267,531
1968.....	-1,094	1,887	538	3,026	367	25,162	6,785	347,578	24,399	79,137	2,209	290,631
1969p.....	409	697	644	-587	10,403	-3,074	7,104	353,720	14,256	87,659	825	279,492
1970 (Est.).....	n.a.	n.a.	n.a.		699	-6,301	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1968-July.....	401r	182r	12	-1,274	9	2,192r	7,095	351,078	24,468r	78,665	2,197	294,684r
August.....	-1,342	236	15	-796	18	3,152	5,753	354,356	25,843	80,488	2,182	297,529
September.....	4,042	39	-	788	5,302	-2,518	9,795	354,743	20,055	79,615r	2,182	293,001
October.....	-2,198	-207	7	560	39	6,122	7,597	357,194	20,347	79,240r	2,175	296,126
November.....	-3,696	114	165	-372	29	2,387	3,901	356,863	20,267	79,679	2,010	295,441
December.....	1,869	-401	185	-623	4,437	-1,427	5,770	358,029	15,064	79,412	1,825	291,855
1969-January.....	2,597	695	-	1,486	96	-84	8,367	359,412	15,031	80,137	825	293,481
February.....	-2,302	-142	13	-600	200	144	6,065	358,764	15,225	81,570	825	291,595
March.....	-285	-19	19	1,145	64	1,912	5,780	359,546 6/	15,134	81,842	825	292,012
April.....	4,299	1,133	67	280	50	-7,625	10,079	358,466	14,575	82,659	825	289,557
May.....	-3,402	-954	55	-506	107	2,418	6,677	360,065	14,437	85,605	825	288,072
June p.....	426	147	106	-913	53	-10,119	7,104	353,720 6/	14,256	87,659	825	279,492
July.....	-453	-323	75	-525	-1,460	3,153	6,650	357,012	15,572 6/	87,830	825	283,930 6/

Source: Beginning fiscal 1967 based on monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. The loan account data for fiscal years 1960-1966 are from the 1970 Budget document released January 15, 1969. Estimates are from those presented to House Ways and Means Committee on May 20, 1969.

1/ Includes investments in non-Federal securities.

2/ For content see Table FFO-2.

3/ For content see Table FFO-3.

4/ For content see Table FFO-6.

5/ Represents non-interest bearing public debt securities issued to the International Monetary Fund and international lending organizations (IDA, IADB, ADB) in recognition of U.S. Government subscription commitments.

6/ Includes \$115 million in agency securities which will be shown as a

reduction in the August reporting.

7/ Fiscal year amounts include transactions in transit as of June 30. Adjustments are made, other than fiscal year 1969, in the means of financing section between the months of June and July in order to report these transactions on an accounting date basis rather than the daily Treasury statement clearance date basis. For amounts in transit see Table 6, January 1969 Bulletin.

8/ Includes accrued interest payable on public debt securities, deposit funds, miscellaneous liability and asset accounts.

9/ Includes seigniorage, fiscal 1969 conversion of certain corporations to private ownership, beginning July 1969, reclassification of certificates of interest \$1,590 million less \$7 million investments held by Government accounts.

10/ For content see "Debt Outstanding," Table DO-7.

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FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							Net total income taxes
		Individual				Corporation			
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total	
1960.....	92,467	31,675	13,271	4,230	40,715	22,179	685	21,494	62,209
1961.....	94,389	32,978	13,175	4,815	41,338	21,765	810	20,954	62,293
1962.....	99,676	36,246	14,403	5,079	45,571	21,296	773	20,523	66,094
1963.....	106,560	38,719	14,269	5,400	47,588	22,336	757	21,579	69,167
1964.....	112,662	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189
1965.....	116,833	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253
1966.....	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519
1967.....	149,552	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497
1968.....	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969p.....	187,843	70,144	27,265	10,183	87,226	38,356	1,660	36,696	123,922
1970 (Est.).....	199,186	n.a.	n.a.	n.a.	91,000	n.a.	n.a.	39,000	130,000
1968-July.....	11,685r	4,585r	605	151	5,038r	2,259	84	2,175	7,213r
August.....	13,203	6,200	272	112	6,360	654	116	538	6,898
September.....	18,753	5,565	3,682	48	9,199	5,133	133	5,000	14,199
October.....	10,716	4,981	378	60	5,299	1,496	218	1,278	6,577
November.....	12,737	6,339	202	58	6,483	679	120	559	7,042
December.....	15,820	6,068	376	46	6,397	5,273	114	5,159	11,556
1969-January.....	15,845	5,113	5,184	75	10,222	1,665	62	1,603	11,826
February.....	14,590	7,254	1,202	1,169	7,287	784	102	682	7,969
March.....	13,727	6,015	843	2,858	3,999	5,189	223	4,965	8,965
April.....	23,596	5,164	9,540	2,598	12,106	5,554	231	5,323	17,429
May.....	13,346	6,681	804	2,725	4,760	959	152	806	5,567
June p.....	23,855	6,205	4,178	283	10,100	8,711	104	8,606	18,707
July.....	12,542	6,005	548	150	6,404	1,196	126	1,070	7,474

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions						Unemployment insurance			
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net total	Gross	Refunds	Net total
	Gross	Refunds	Net total	Gross	Refunds	Net total				
1960.....	10,731	89	10,641	607	*	607	11,248	2,670	2	2,667
1961.....	12,204	96	12,109	571	*	571	12,679	2,905	3	2,902
1962.....	12,412	142	12,271	564	*	564	12,835	3,342	5	3,337
1963.....	14,314	139	14,175	572	*	572	14,746	4,115	3	4,112
1964.....	16,532	166	16,366	594	*	593	16,959	4,049	4	4,045
1965.....	16,915	192	16,723	636	*	636	17,359	3,826	8	3,819
1966.....	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777
1967.....	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968.....	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969p.....	33,956	605	33,351	894	*	893	34,245	3,332	7	3,325
1970 (Est.).....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	38,663	n.a.	n.a.	3,375
1968-July.....	2,085	-	2,085	8	r	8	2,093	115	*	114
August.....	3,577	-	3,577	87	*	87	3,664	618	*	618
September.....	2,306	-	2,306	77	*	77	2,383	56	*	55
October.....	1,927	-	1,927	18	*	18	1,944	108	*	108
November.....	2,981	-	2,981	145	*	145	3,126	346	1	346
December.....	1,793	-	1,793	72	*	72	1,865	50	1	49
1969-January.....	2,080	293	1,787	11	*	11	1,798	160	*	159
February.....	3,781	-	3,781	143	*	143	3,924	773	*	773
March.....	2,520	-	2,520	83	*	83	2,603	63	*	63
April.....	3,505	-	3,505	8	*	8	3,513	164	1	162
May.....	4,576	-	4,576	159	*	159	4,735	822	1	821
June p.....	2,825	312	2,513	83	*	83	2,595	58	1	57
July.....	2,498	-	2,498	12	-	12	2,510	125	1	124

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions-(continued)					Excise taxes						Net total excise taxes
	Contributions for other insurance and retirement				Net total social insurance taxes and contributions	Miscellaneous excise taxes			Highway trust fund			
	Federal Supplemental Medical Insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total	
1960.....	-	756	12	768	14,683	9,222	85	9,137	2,642	103	2,539	11,676
1961.....	-	843	14	857	16,438	9,141	78	9,063	2,923	126	2,798	11,860
1962.....	-	861	14	875	17,046	9,672	87	9,585	3,080	131	2,949	12,534
1963.....	-	931	15	946	19,804	10,005	89	9,915	3,405	126	3,279	13,194
1964.....	-	991	16	1,008	22,012	10,304	93	10,211	3,646	127	3,519	13,731
1965.....	-	1,063	18	1,081	22,258	11,011	99	10,911	3,782	123	3,659	14,570
1966.....	-	1,109	19	1,129	25,567	9,362	217	9,145	4,037	120	3,917	13,062
1967.....	647	1,200	20	1,867	33,349	9,461	183	9,278	4,652	212	4,441	13,719
1968.....	698	1,332	22	2,052	34,622	9,827	127	9,700	4,493	114	4,379	14,079
1969p.....	902	1,423	24	2,350	39,919	10,672	96	10,576	4,861	224	4,637	15,213
1970 (Est.).....	917	1,490	24	2,431	44,469	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	15,900
1968-July.....	77	125r	3	205r	2,412r	1,066r	11r	1,056	392	-	392	1,448
August.....	69	97	2	167	4,449	695	9	686	491	2	489	1,175
September.....	79	133	2	213	2,651	862	12	851	372	-	372	1,223
October.....	79	122	3	204	2,256	882	14	868	354	-	354	1,222
November.....	70	116	2	187	3,659	957	-17	974	411	31	380	1,354
December.....	75	127	2	204	2,118	1,044	11	1,033	380	-	380	1,412
1969-January.....	80	136	2	218	2,176	900	13	887	366	-	366	1,254
February.....	69	112	2	183	4,880	678	38	641	525	13	511	1,152
March.....	79	118	1	198	2,865	859	12	848	322	14	308	1,156
April.....	78	126	2	206	3,881	957	11	946	360	146	214	1,160
May.....	73	116	3	192	5,748	783	7	776	499	3	496	1,272
June p.....	75	97	1	172	2,825	987	-25	1,011	389	14	375	1,386
July.....	78	164	2	244	2,879	1,026	-26	1,053	402	36	366	1,419

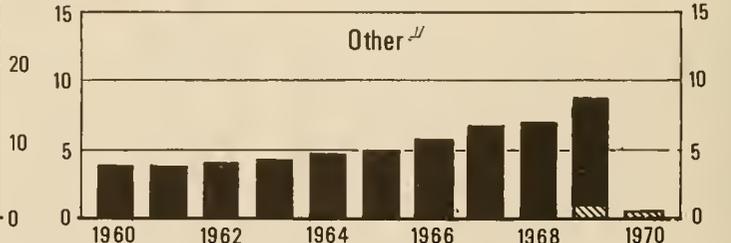
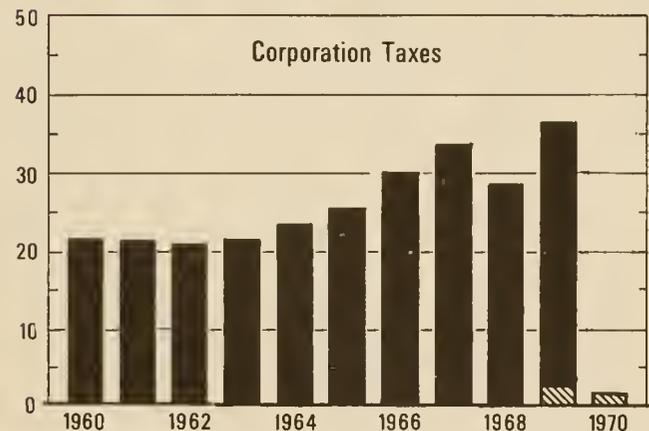
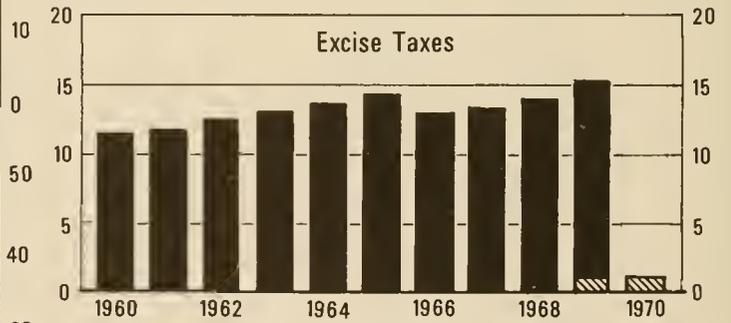
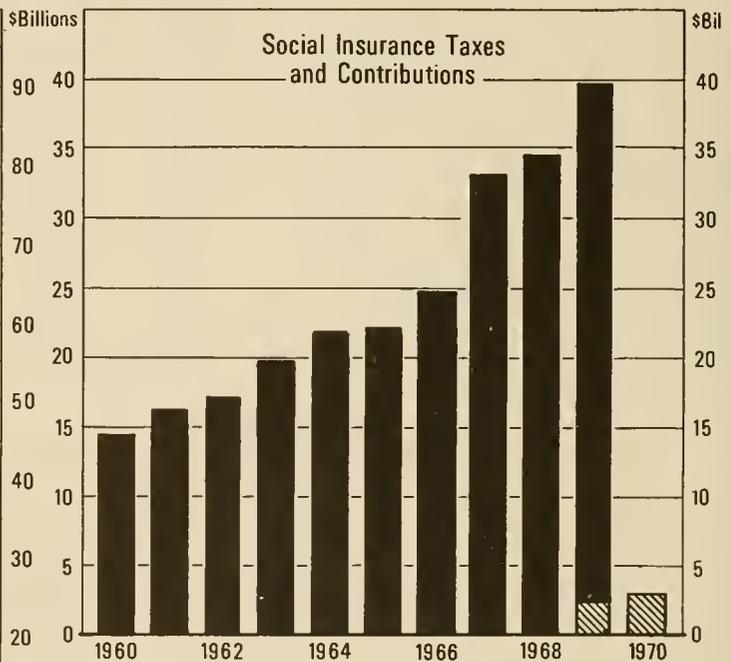
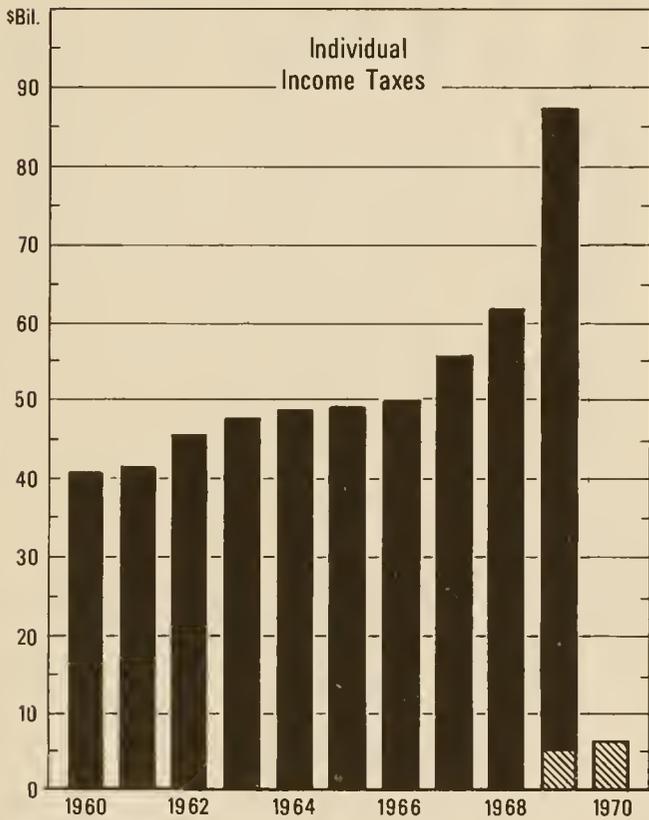
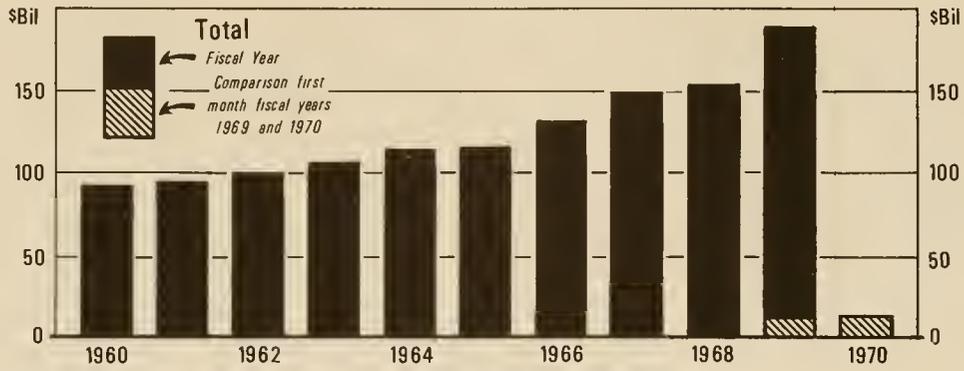
Fiscal year or month	Estate and gift taxes			Custom duties			Deposits of earnings by Federal Reserve banks	Miscellaneous receipts			Net total miscellaneous receipts
	Gross	Refunds	Net total	Gross	Refunds	Net total		All other			
								Gross	Refunds	Net total	
1960.....	1,626	20	1,606	1,123	18	1,105	1,093	97	2	94	1,187
1961.....	1,916	20	1,896	1,008	25	982	788	133	2	131	919
1962.....	2,035	19	2,016	1,171	29	1,142	718	126	1	125	843
1963.....	2,187	20	2,167	1,241	35	1,205	828	195	1	194	1,023
1964.....	2,416	23	2,394	1,284	32	1,252	947	139	1	138	1,084
1965.....	2,746	29	2,716	1,478	35	1,442	1,372	225	3	222	1,594
1966.....	3,094	28	3,066	1,811	45	1,767	1,713	163	*	162	1,875
1967.....	3,014	36	2,978	1,972	71	1,901	1,805	303	*	303	2,108
1968.....	3,082	31	3,051	2,113	75	2,038	2,091	401	*	400	2,491
1969p.....	3,517	39	3,478	2,388	68	2,319	2,662	330	*	330	2,991
1970 (Est.).....	n.a.	n.a.	3,500	n.a.	n.a.	2,200	2,900	217	*	217	3,117
1968-July.....	235	3	232	210	5	205	204	-30r	*	-30r	175r
August.....	232	3	229	217	7	210	214	26	*	26	242
September.....	232	3	229	210	5	205	219	28	*	28	247
October.....	245	4	242	217	5	212	210	-3	*	-3	207
November.....	234	4	229	194	8	186	218	48	*	48	266
December.....	260	4	256	200	5	195	220	64	*	64	284
1969-January.....	280	3	277	125	7	119	223	-29	*	-29	194
February.....	232	2	230	150	6	144	225	-8	*	-8	217
March.....	310	3	308	204	6	197	209	28	*	28	237
April.....	634	3	631	228	4	224	242	29	*	29	271
May.....	314	4	310	217	4	213	229	8	*	8	237
June p.....	308	3	306	215	5	210	249	174	*	174	422
July.....	224	3	221	226	4	222	245	84	*	84	328

Source: Beginning fiscal 1967 actual figures are from the monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. Estimates are from those presented to House Ways and Means

Committee on May 20, 1969.
 r Revised. * Less than \$500,000.
 p Preliminary.
 n.a. Not available.

FEDERAL FISCAL OPERATIONS

BUDGET RECEIPTS BY PRINCIPAL SOURCES



Source: Monthly Statement of Receipts and Expenditures of the U.S. Government. For actual amounts see preceding Table FFO-2. // Includes estate and gift taxes, custom duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total
1960.....	124	48	56	1,722	-	1,722	4,566	276	4,843	3,460	-27	3,432
1961.....	131	50	70	1,566	-	1,566	5,103	281	5,384	3,091	-27	3,064
1962.....	151	56	29	1,801	-	1,801	5,909	393	6,302	3,360	-21	3,340
1963.....	145	61	23	3,201	-	3,201	6,904	429	7,333	3,640	20	3,660
1964.....	148	64	23	3,694	-	3,694	7,088	370	7,459	4,270	32	4,302
1965.....	162	73	24	3,872	17	3,889	6,374	421	6,795	4,699	51	4,749
1966.....	181	76	26	4,357	29	4,385	5,158	356	5,514	4,633	37	4,670
1967.....	240	86	28	4,851	21	4,872	5,429	412	5,841	705	21	726
1968.....	255	91	28	4,898	15	4,913	6,795	512	7,308	769	38	807
1969p.....	277	109	31	4,960	-1	4,959	7,787	644	8,431	821	32	854
1970 (Est.).....	317	123	37	4,890	5	4,895	7,219	-19	7,200	1,000	79	1,079
1968-July.....	21	8	2	494	*	495	618r	14	632r	76	1	77
August.....	37	9	3	450	-1	450	1,246	39	1,286	54	3	57
September.....	19	9	3	364	1	365	1,592	93	1,685	35	6	42
October.....	23	8	2	451	-2	449	1,277	-10	1,267	105	4	109
November.....	17	9	2	374	1	376	663	117	781	60	4	64
December.....	28	8	2	245	-1	244	636	39	675	75	2	77
1969-January.....	16	9	3	439	*	439	764	44	808	82	5	87
February.....	25	8	2	287	*	288	344	50	395	54	*	54
March.....	21	9	3	397	-2	395	387	60	447	65	-1	64
April.....	30	11	3	417	1	418	522	88	610	79	-	80
May.....	20	10	3	404	1	405	259	85	344	77	4	81
June p.....	19	9	3	638	1	639	-515	23	-492	59	4	63
July.....	30	9	2	294	*	294	789	36	825	72	1	73

Fiscal year or month	Defense Department				Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Department
	Military			Civil 1/	Net expenditures 2/	Net lending	Total 2/	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	
	Net expenditures	Net lending	Total											
1960.....	43,081	1	43,083	886	3,399	2	3,400	-62	1,250	1,188	137	9	146	255
1961.....	44,738	*	44,738	950	3,680	1	3,681	194	230	424	447	15	462	278
1962.....	48,302	*	48,302	982	4,209	2	4,210	372	681	1,054	521	19	539	291
1963.....	48,135	5	48,140	1,103	20,247	2	20,249	423	-756	-333	282	17	300	313
1964.....	49,563	10	49,573	1,130	21,692	3	21,695	416	-133	283	669	16	685	325
1965.....	45,968	1	45,969	1,211	22,727	5	22,732	626	39	665	672	22	694	355
1966.....	54,167	1	54,168	1,278	27,897	62	27,959	575	2,281	2,856	657	4	661	366
1967.....	67,453	*	67,453	1,310	34,320	287	34,608	678	2,105	2,783	410	21	432	403
1968.....	77,381	-8	77,373	1,300	40,672	-96	40,576	706	3,434	4,140	217	18	235	430
1969p.....	77,789	-2	77,893	1,268	46,497	95	46,592	719	818	1,537	817	17	834	520
1970 (Est.).....	77,358	*	77,358	1,216	50,459	92	50,551	2,253	570	2,823	824	9	833	730
1968-July.....	5,124r	*	5,124r	99r	3,523r	5	3,529r	132r	188	320	-192	*	-192	30r
August.....	6,440	*	6,440	125	3,765	6	3,771	25	139	164	172	*	171	45
September.....	6,408	*	6,408	113	3,749	15	3,764	-126	161	35	121	1	122	30
October.....	6,768	*	6,768	170	3,777	13	3,790	52	293	345	130	3	134	43
November.....	6,336	*	6,336	120	3,827	3	3,830	24	-43	-19	71	*	71	50
December.....	6,703	*	6,702	114	3,769	7	3,776	50	-21	29	86	*	86	39
1969-January.....	6,569	-2	6,568	87	3,826	5	3,830	165	42	207	66	2	67	51
February.....	6,227	*	6,227	50	3,838	11	3,849	127	195	322	62	1	63	42
March.....	6,543	*	6,543	84	4,000	7	4,007	52	-122	-70	89	1	90	47
April.....	6,682	*	6,682	79	4,164	5	4,169	91	-37	54	122	1	123	42
May.....	6,480	*	6,480	95	4,047	8	4,054	41	234	275	60	7	67	51
June p.....	7,278	*	7,278	131	4,214	10	4,224	70	-210	-140	29	2	31	46
July.....	6,346	*	6,346	85	3,942	9	3,951	138	103	241	102	-5	97	39

Footnotes at end of table.

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agencies - (Continued)

(In millions of dollars)

Fiscal year or month	Labor Department ^{2/}			Post Office Department	State Department	Transportation Department ^{3/}	Treasury Department				Atomic Energy Commission	General Services Admin.		
	Net expenditures	Net lending	Total				Net expenditures		Net lending	Total		Net expenditures	Net lending	Total
							Interest on public debt ^{4/}	Other ^{5/}						
1960.....	549	-	549	525	241	502	9,180	13,592	-20	22,752	2,623	273	-1	272
1961.....	831	-	831	914	254	633	8,957	15,871	-45	24,784	2,713	240	4	243
1962.....	618	-	618	797	304	693	9,120	17,527	-7	26,640	2,806	302	1	302
1963.....	4,153	-	4,153	770	408	719	9,895	-79	-69	9,747	2,758	328	-9	319
1964.....	4,044	-	4,044	578	347	742	10,666	-77	-37	10,552	2,763	359	2	361
1965.....	3,532	-	3,532	805	384	785	11,346	88	-1	11,433	2,625	293	7	300
1966.....	3,109	-	3,109	888	410	793	12,014	415	-2	12,427	2,403	-260	19	-242
1967.....	3,172	114	3,286	1,141	419	5,428	13,391	-332	*	13,059	2,264	138	-6	131
1968.....	3,385	-114	3,271	1,080	424	5,732	14,573	82	*	14,655	2,466	412	1	413
1969 p.....	3,475	-	3,475	987	435	5,969 ^{1/}	16,613	349	*	16,961	2,450	422	7	430
1970 (Est.).....	3,690	-	3,690	382	428	6,753 ^{6/}	17,300	258	*	17,558	2,504	403	4	407
1968-July.....	221	-	221	70	70	551	1,347	-3	*	1,344r	186	3	-2	1
August.....	271	-	271	108	24	611	1,332	29	*	1,360	216	34	-2	32
September.....	234	-	234	85	34	585	1,311	40	*	1,351	200	20	7	27
October.....	240	-	240	69	72	693	1,360	-106	*	1,254	219	27	*	27
November.....	224	-	224	41	32	537	1,335	106	*	1,441	187	34	-1	33
December.....	282	-	282	-38	30	511 ^{1/}	1,385	31	*	1,416	222	27	5	32
1969-January.....	361	-	361	129	32	489	1,393	-20	*	1,373	230	44	-2	43
February.....	341	-	341	74	28	359	1,372	50	*	1,422	168	3	8	11
March.....	389	-	389	128	21	350	1,436	75	*	1,511	178	63	-9	54
April.....	330	-	330	36	15	369	1,418	88	*	1,506	209	29	-1	28
May.....	269	-	269	189	38	380	1,431	39	*	1,470	185	45	-1	44
June p.....	312	-	312	97	38	534	1,493	20	*	1,514	248	92	5	97
July.....	236	-	236	25	65	503	1,487	-42	*	1,445	205	-26	-1	-27

Fiscal year or month	National Aeronautics and Space Admin.	Veterans Administration			Other independent agencies			Undistributed intra-budgetary transactions ^{2/}	Totals		
		Net expenditures	Net lending	Total	Net expenditures	Net lending	Total		Net expenditures	Net lending	Total
1960.....	401	5,027	363	5,390	2,052	30	2,082	-2,296	90,341	1,882	92,223
1961.....	744	5,354	296	5,650	2,283	443	2,726	-2,495	96,597	1,198	97,795
1962.....	1,257	5,356	248	5,604	2,269	1,035	3,304	-2,558	104,472	2,351	106,822
1963.....	2,552	5,646	-146	5,499	2,506	363	2,869	-2,674	111,458	-145	111,313
1964.....	4,171	5,531	129	5,660	2,773	152	2,926	-2,939	118,040	545	118,584
1965.....	5,091	5,620	88	5,708	3,025	600	3,624	-3,174	117,181	1,249	118,430
1966.....	5,932	5,746	214	5,960	3,432	832	4,264	-3,431	130,821	3,832	134,653
1967.....	5,423	6,355	490	6,845	3,898	1,588	5,486	-4,009	153,201	5,053	158,255
1968.....	4,721	6,711	148	6,858	4,245	2,083	6,328	-4,570	172,803	6,030	178,834
1969 p.....	4,247	7,416	254	7,670	4,416	-384	4,032	-5,189	183,289	1,480	184,769
1970 (Est.).....	3,897	7,744	-189	7,554	5,047	248	5,295	-5,745	192,043 ^{8/}	842	192,885
1968-July.....	277	564r	28	592r	543r	78	621r	-202r	13,564r	313	13,877r
August.....	434	572	27	599	446	-23	423	-281	16,165	189	16,355
September.....	342	599	23	622	440	-99	341	-179	16,029	207	16,235
October.....	393	577	20	597	470	-35	435	-265	16,553	286	16,839
November.....	334	596	21	617	353	-49	304	-265	15,070	55	15,124
December.....	353	602	21	623	145	-122	23	-841	14,465	-71	14,394
1969-January.....	347	613	20	632	307	-151	156	-204	15,798	-37	15,761
February.....	335	633	16	649	233	92	325	-302	14,361	373	14,734
March.....	385	691	22	712	431	46	477	-210	15,637	2	15,639
April.....	353	674	18	692	413	-26	387	-255	15,922	50	15,972
May.....	367	665	18	684	414	130	543	-291	15,279	485	15,764
June p.....	327	632	20	652	225	-224	1	-1,896	14,105	-369	13,736
July.....	319	633	24	657	549	-15	534	-258	15,542	152	15,695

Source: See Table FFO-1.

Note: Net expenditures represent disbursements less proprietary receipts from the public and certain intrabudgetary transactions applicable to the expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency the amounts represent net expenditures, unless otherwise noted. Agency shifts are shown in this table beginning with the period of such shifts, figures prior to the shifts have not been adjusted.

^{1/} Includes net lending.^{2/} See footnote 5.^{3/} Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.^{4/} Reported on an accrual basis.^{5/} Beginning fiscal 1963 expenditures of Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund are included under Health, Education, and Welfare Department and expenditures for the Unemployment Trust Fund under Labor Department.^{6/} Includes \$44 million net lending.^{7/} For content see Table FFO-4.^{8/} Includes \$3 billion for contingencies.

* Less than \$500,000.

r Revised.

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n.a. Not available.

FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
	Federal old-age, disability, and hospital insurance	Civil Service Retirement and Disability Fund			Soldier's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1960.....	188	743	3	934	3	515	74	-	-
1961.....	206	874	3	1,082	3	528	61	-	-
1962.....	221	890	3	1,114	3	537	70	-	-
1963.....	242	944	3	1,189	3	511	70	-	-
1964.....	279	1,035	4	1,318	3	538	68	-	-
1965.....	282	1,107	4	1,394	3	582	65	-	-
1966.....	353	1,157	4	1,514	3	587	59	7	-
1967.....	475	1,254	5	1,734	3	721	64	46	15
1968.....	510	1,381	5	1,896	3	894	83	61	21
1969 p.....	611	1,474	6	2,091	3	1,009	140	94	23
1970 (Est.).....	642	1,538	6	2,187	3	1,217	194	128	19
1968-July.....	40	129	*	169	-	12	2	2	*
August.....	53	127	*	181	-	28	6	1	1
September.....	43	112	*	155	-	8	1	1	1
October.....	36	170	1	207	1	24	2	1	1
November.....	46	111	*	157	-	39	4	5	1
December.....	40	129	*	170	-	372	48	33	7
1969-January.....	41	131	*	172	1	11	1	2	*
February.....	65	109	*	175	-	37	7	3	1
March.....	57	119	*	177	1	12	3	3	1
April.....	55	123	1	178	-	31	4	4	2
May.....	73	115	1	189	1	30	5	1	1
June p.....	62	98	1	160	-	404	57	38	7
July.....	46	186	1	232	-	10	1	2	*

Interest credited to certain Government accounts - (continued)

Fiscal year or month	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other	Total	Grand total
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government	National	Civil Service Retirement and Disability Fund				
				Life Insurance Fund	Service Life Insurance Fund					
1960.....	7	188	2	39	172	251	111	1	1,363	2,296
1961.....	7	204	2	38	175	280	112	2	1,413	2,495
1962.....	7	173	7	36	174	316	120	2	1,444	2,558
1963.....	8	191	14	35	175	362	114	2	1,485	2,674
1964.....	7	213	20	34	176	420	140	2	1,621	2,939
1965.....	8	255	11	34	182	482	155	2	1,780	3,174
1966.....	10	309	8	33	191	546	161	2	1,917	3,431
1967.....	9	380	14	30	198	622	170	2	2,275	4,009
1968.....	7	439	34	32	211	706	181	2	2,674	4,570
1969 p.....	5	517	53	32	225	805	191	2	3,099	5,189
1970 (Est.).....	8	517	73	34	241	942	180	3	3,558	5,745
1968-July.....	*	4	1	*	3	8	2	*	33r	202r
August.....	*	21	2	*	4	24	12	*	100	281
September.....	2	5	5	*	1	-1	1	1	24	179
October.....	*	15	4	*	2	4	4	*	58	265
November.....	*	16	4	*	*	30	8	*	107	265
December.....	*	195	7	*	*	8	1	*	671	841
1969-January.....	1	3	1	*	3	6	4	*	32	204
February.....	1	22	1	*	10	30	13	*	127	302
March.....	*	4	2	*	1	3	2	*	33	210
April.....	*	16	5	*	2	6	5	1	76	255
May.....	*	17	3	*	*	36	9	*	103	291
June p.....	*	200	18	31	198	651	131	*	1,736	1,896
July.....	*	3	1	*	3	5	2	*	26	258

Source: See Table FFO-2.
* Less than \$500,000.

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FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Major Function

(In millions of dollars)

Function	Fiscal year 1969												Comparable period FY 1969	
	July	August	September	October	November	December	January	February	March	April	May	June p		July
National defense	5,528r	6,788	6,759	7,135	6,689	7,020	6,993	6,514	6,933	7,080	6,855	7,826	6,666	5,528
Expenditures.....	-55r	-52	-99	-67	-87	-94	-102	-98	-116	-146	-122	-159	-106	-55
Proprietary receipts from the public.....	-	-	-	-	-	-3	-3	-	-	-1	1	-3	-	-
Intrabudgetary transactions.....	5,473r	6,736	6,660	7,068	6,603	6,923	6,889	6,416	6,817	6,934	6,733	7,663	6,560	5,473
Net expenditures.....	-	-	-	-	-	-	-2	-	-2	-	-	-	-	-
Net lending.....	5,473r	6,736	6,660	7,068	6,603	6,923	6,887	6,416	6,815	6,934	6,733	7,663	6,560	5,473
Total national defense.....	5,473r	6,736	6,660	7,068	6,603	6,923	6,887	6,416	6,815	6,934	6,733	7,663	6,560	5,473
International affairs and finance														
Expenditures.....	335r	268	229	601	301	251	327	286	253	336	368	425	339	335
Proprietary receipts from the public.....	-19	1	-22	-18	-4	-70	-24	-3	-31	-9	-16	-	-20	-19
Intrabudgetary transactions.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net expenditures.....	316	269	207	583	297	181	303	283	223	327	352	429	319	316
Net lending.....	12	41	37	29	22	-87	-32	99	63	49	107	16	4	12
Total international affairs and finance.....	327	310	244	612	319	94	271	381	286	377	459	445	324	327
Space research and technology														
Expenditures.....	279	434	342	393	335	353	347	336	335	354	367	327	319	279
Proprietary receipts from the public.....	-2	-1	-	-	-	-	-1	-1	-	-1	-1	-	-	-2
Total space research and technology.....	277	434	342	393	334	353	347	335	385	353	367	327	319	277
Agriculture and agricultural resources														
Expenditures.....	490r	1,111	1,479	919	535	327	585	226	270	362	68	-691	628	490
Proprietary receipts from the public.....	-2	-3	-3	-4	-3	-44	-3	-5	-3	-3	-	-4	-3	-2
Intrabudgetary transactions.....	-6	-	-	-	-	-	-	-	-	-	-	-	-3	-6
Net expenditures.....	482r	1,108	1,476	915	533	283	582	220	267	359	68	-695	622	482
Net lending.....	113	-9	-28	-22	42	37	44	50	60	89	85	23	36	113
Total agriculture and agricultural resources.....	595r	1,100	1,447	893	576	320	626	271	327	448	153	-672	659	595
Natural resources														
Expenditures.....	293	398	307	390	293	289	237	133	230	272	243	336	281	293
Proprietary receipts from the public.....	-349	-57	-56	-70	-88	-86	-92	-121	-78	-75	-89	-208	-59	-349
Intrabudgetary transactions.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net expenditures.....	-56	341	251	320	206	203	144	71	152	198	154	128	223	-56
Net lending.....	1	-	1	1	*	*	*	*	*	1	*	1	1	1
Total natural resources.....	-55	341	251	321	207	203	144	72	152	199	154	129	223	-55
Commerce and transportation														
Expenditures.....	756r	859	770	930	645	646	634	408	585	554	664	707	631	756
Proprietary receipts from the public.....	-15	-10	-10	-10	-9	-8	-10	-7	-8	-10	-9	-9	-10	-15
Intrabudgetary transactions.....	-3	-1	-	-1	-33	-	-	-1	-	-	-	-2	-2	-3
Net expenditures.....	739r	848	760	919	603	637	624	399	577	544	655	696	619	739
Net lending.....	-3	4	10	10	15	-36	11	6	6	-7	2	*	-6	-3
Total commerce and transportation.....	736r	851	770	929	619	601	635	406	583	537	657	696	613	736
Community development and housing														
Expenditures.....	253r	-24	-128	54	-18	39	177	1	66	74	14	-38	161	253
Proprietary receipts from the public.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intrabudgetary transactions.....	-	-	-8	-	-	-4	-	4	-	-	-	-	-	-
Net expenditures.....	253r	-24	-136	54	-18	34	177	6	66	74	14	-38	161	253
Net lending.....	176r	137	146	285	-65	-31	57	198	-144	-28	259	-211	88	176
Total community development and housing.....	429r	113	10	338	-84	3	234	204	-79	46	273	-249	249	429

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table FFO-5.-Budget Outlays by Major Function - (Continued)

(In millions of dollars)

Function	Fiscal year 1969												FY 1970	Comparable period FY 1969
	July	August	September	October	November	December	January	February	March	April	May	June p		
Education and manpower	335r	582	560	531	506	621	568	691	556	626	734	942	389	335
Expenditures.....	-1	-1	-*	-2	-1	-1	-2	-1	-1	-1	-2	-1	-*	-1
Proprietary receipts from the public.....	333r	581	560	529	506	620	567	690	554	624	732	941	388	333
Net expenditures.....	26	13	31	24	27	18	9	31	15	8	13	25	23	26
Net lending.....	359r	594	591	553	532	638	576	721	569	632	745	966	411	359
Health and welfare	4,416r	4,138	4,100	4,079	4,205	4,825	4,334	4,163	4,490	4,534	4,271	4,801	4,378	4,416
Expenditures.....	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Proprietary receipts from the public.....	-554	-70	-73	-86	-91	-870	-85	-69	-75	-82	-74	-585	-78	-554
Intrabudgetary transactions.....	3,862r	4,067	4,028	3,993	4,113	3,955	4,249	4,094	4,415	4,452	4,197	4,216	4,299	3,862
Net expenditures.....	-10	-23	-19	-63	-6	1	-145	-36	-10	-79	-*	-250	-10	-10
Net lending.....	3,852r	4,044	4,008	3,930	4,107	3,956	4,103	4,058	4,405	4,373	4,197	3,966	4,299	3,852
Veterans benefits and services	611r	619	640	624	635	641	664	678	735	716	706	677	676	611
Expenditures.....	-44	-43	-38	-44	-37	-35	-46	-42	-42	-39	-38	-41	-40	-44
Proprietary receipts from the public.....	-*	-1	-*	-1	-*	-1	-1	-*	-*	-*	-1	-1	-*	-*
Intrabudgetary transactions.....	567r	576	602	580	598	606	616	635	693	677	668	635	636	567
Net expenditures.....	28	27	23	20	21	21	20	16	22	18	18	20	24	28
Net lending.....	594r	602	625	599	619	627	636	651	715	695	686	656	660	594
Interest	1,355	1,342	1,325	1,372	1,345	1,398	1,401	1,381	1,446	1,433	1,440	1,502	1,497	1,355
Expenditures.....	-28	-12	-16	-24	-12	-43	-27	-12	-19	-19	-19	-34	-33	-28
Proprietary receipts from the public.....	-58	-82	-17	-201	-5	-31	-94	-20	-16	-7	-33	-61	-100	-38
Intrabudgetary transactions.....	1,270	1,249	1,292	1,147	1,327	1,324	1,280	1,349	1,411	1,407	1,388	1,407	1,364	1,270
General government	279r	297	189	316	255	210	233	199	293	252	263	311	312	279
Expenditures.....	-23	-26	-16	9	-20	-15	2	-24	3	-18	-13	-11	-17	-23
Proprietary receipts from the public.....	-5	-6	-8	-7	-7	-7	-9	-10	-10	-7	-7	-9	-6	-5
Intrabudgetary transactions.....	251r	265	165	318	228	187	226	165	286	227	243	291	289	251
Net expenditures.....	-29r	-2	7	2	-1	5	-*	8	-8	-1	1	6	-17	-29
Net lending.....	222r	263	172	321	227	192	226	173	278	226	244	297	272	222
Undistributed intrabudgetary transactions	-202r	-281	-179	-265	-265	-841	-204	-302	-210	-255	-291	-1,896	-258	-202
Net budget outlays.....	13,877r	16,355	16,235	16,839	15,124	14,394	15,761	14,734	15,639	15,972	15,764	13,736	15,695	13,877

Source: On basis of monthly statement of receipts and expenditures of the Government.
 r Revised. * Less than \$500,000.
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FEDERAL FISCAL OPERATIONS

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Renewal and Housing Asst. and Metro. Dept. 1/	Federal Housing Administration	Government National Mortgage Assn.		Federal Insurance Administration 2/	Unemployment Trust Fund	Other
								Participation Sales Fund	Other			
1960.....	-722	494	-	-	*	-	64	-	112	-	-41	*
1961.....	-203	285	-	-	*	-	97	-	-12	-	-950	*
1962.....	-1,097	21	-	-	*	-	-32	-	67	*	72	-
1963.....	-822	-129	-	-	*	-	36	-	100	-	453	*
1964.....	692	-137	-	-	*	24	138	-	-256	-	582	*
1965.....	458	-263	-	-	-	-17	-194	25	-161	-	967	*
1966.....	-858	-413	786	-	-	14	-129	50	-19	3	1,468	*
1967.....	3,741	296	497	479	*	-8	45	62	-9	-3	1,156	*
1968.....	1,584	591	87	-197	*	-10	135	470	-7	-	1,146	*
1969p.....	2,898	1,121	590	77	*	-3	165	465	-7	32	938	*
1968-July....	-48	93	262	98	-	3	15	-19	-1	-	-122	-
Aug.....	890	99	91	5	*	4	18	69	-1	-	450	-
Sept.....	-557	58	-14	-2	-	-10	14	62	-1	-	-92	-
Oct.....	-406	66	-49	10	-	-	10	73	-1	26	-75	-
Nov.....	-56	17	-57	11	-	-	15	163	-1	1	238	-
Dec.....	114	7	-188	-24	-	-	40	-94	*	-4	105	-
1969-Jan.....	-39	104	468	31	-	-	*	108	-1	4	-207	-
Feb.....	435	98	4	-50	-	-	-	15	47	-1	-	-
Mar.....	197	86	-42	37	-	-	-	-1	166	*	-7	-
Apr.....	1,006	176	11	-1	-	-	-	12	-365	-1	7	-
May.....	1,443	211	109	-27	*	-	-	-5	155	-1	*	-
June p..	-81	106	-5	-13	*	-	-	32	99	*	5	-
July....	-14	27	-82	4	-	-	-	16	34	*	-	-

Fiscal year or month	Transportation Department Highway Trust Fund	Treasury Department	Veterans Administration		Other independent agencies						All other	Total
			National Service Life Insurance Fund	Other	Civil Service Commission	Export-Import Bank of the United States	Farm Credit Administration	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Railroad Retirement Board		
1960.....	-428	-27	62	-2	916	-	6	134	18	264	72	922
1961.....	233	-14	-44	-13	1,119	-	9	148	34	-78	-5	605
1962.....	202	28	44	-62	1,093	-	-9	154	229	-63	-23	625
1963.....	242	83	-90	-12	1,143	-	*	161	269	1	-5	1,428
1964.....	-69	165	69	-24	1,189	-	2	183	244	69	-8	2,864
1965.....	-344	-59	126	6	1,249	-	1	180	208	149	-1	2,331
1966.....	-28	388	204	40	1,121	-	3	227	204	154	30	3,243
1967.....	484	723	-109	-70	1,078	82	*	238	212	173	-30	9,036
1968.....	257	-589	224	122	873	-82	45	258	265	135	16	5,320
1969p.....	534	-747	5	29	1,975	-	-204	313	283	59	*	8,522
1968-July....	-77	-713	-13	-2	59	-	67	1	-11	-58	-5	-472
Aug.....	100	-2	-3	1	128	-	3	40	23	-83	-8	1,823
Sept.....	-160	-27	-75	-1	-36	-	79	1	3	-117	1	-874
Oct.....	-86	-3	-8	-2	193	-	-106	9	10	-55	*	-375
Nov.....	-13	-2	-6	-1	68	-19	47	25	36	-22	-5	439
Dec.....	34	-2	-11	-1	68	-	-294	-	8	-25	*	-266
1969-Jan.....	34	8	-11	1	260	-	-	66	-36	-70	3	724
Feb.....	290	1	4	1	98	-	-	139	82	-41	3	1,433
Mar.....	120	-2	-20	-3	41	-	-	-31	*	-33	*	272
Apr.....	-12	-2	-16	*	166	-	-	37	17	-58	1	817
May.....	262	-1	-15	-3	29	-	-	30	34	-24	2	2,946
June p..	42	-4	181	41	902	-	-	-4	118	645	9	2,054
July....	64	13	12	-3	170	-	-	1	21	-50	13	170

Source: See Table FFO-2.
 * Less than \$500,000.
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FEDERAL FISCAL OPERATIONS

Table FFO-7. - Trust Fund Transactions
July 31, 1969

(In millions of dollars)

Classification	Receipts			Outlays										Excess of receipts or outlays (-)			
	Taxes	Other	Total	Receipts offset against outlays (deduct)					Receipts from outside the Budget (Proprietary)						Net outlays		
				Receipts within the Budget (Intrabudgetary)					Interest on non-Federal securities	Other	Total	Receipts from outside the Budget (Proprietary)					
				Federal payments and contributions 1/	Federal employer contributions	Interest and profits on investments in Federal securities 2/	Financial interchanges 3/	Other				Total	Interest on non-Federal securities			Other	Total
Gross outlays	Total	Total	Federal payments and contributions 1/	Federal employer contributions	Interest and profits on investments in Federal securities 2/	Financial interchanges 3/	Other	Total	Interest on non-Federal securities	Other	Total	Interest on non-Federal securities	Other	Total			
Federal Old-Age and Survivors Insurance.....	1,933	6 4/	1,939	-	36	10	-	-	-	46	1	*	1	-	-	2,016	-77
Federal Disability Insurance.....	246	1 4/	247	-	4	1	-	-	-	5	-	-	-	-	-	222	25
Federal Hospital Insurance.....	311	1 4/	312	-	6	2	-	-	-	8	-	-	-	-	-	412	-100
Federal Supplementary Medical Insurance.....	-	78 5/	78	78	-	-	-	-	-	78	-	-	-	-	-	85	-7
Federal Employees Retirement.....	-	166	166	24	162	5	-	-	-	192	1	-	1	-	-	32	135
Federal Employees Life and Health Benefits.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-15	15
Federal Deposit Insurance Corporation.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-1
Highway.....	366	-	366	-	-	1	-	-	-	1	-	-	-	-	-	375	-9
Indian Tribal Funds.....	-	-	-	-	-	-	-	-	-	-	-	-	-	6	6	-11	11
Military Assistance Advances.....	-	-	-	-	-	-	-	-	-	-	-	-	-	85	85	-28	28
Railroad retirement.....	7	-	7	-	-	2	-	-	-	2	-	-	-	-	-	128	-121
Unemployment.....	4	123 1/	127	-	-	3	-	-	-	3	1	-	1	-	-	184	-57
Veterans Life Insurance.....	-	-	-	-	-	3	-	-	-	3	1	-	1	39	40	30	-30
All other trust.....	-	5	5	2	-	-	-	-	-	2	-	-	13	13	-12	17	17
Total.....	2,867	380	3,247	104	208	26	339	143	146	2	2	143	146	146	3,417	-170	

1/ Includes payments for military service credits and special benefits.
 2/ Includes interest payments from other funds and interest on uninvested funds.
 3/ Payments between trust funds.
 4/ Includes deposits by States.
 5/ Premiums on insurance.
 * Less than \$500,000.

FEDERAL FISCAL OPERATIONS

Table FFO-9. - Detail of Excise Tax Receipts

(In thousands of dollars)

Type of tax	Fiscal Year			Fourth Quarter of fiscal year ended June 30--	
	1967 1/	1968 1/	1969p 1/	1968 1/ (Apr. - June 1968)	1969p 1/ (Apr. - June 1969)
Alcohol taxes: 2/					
Distilled spirits.....	3,007,418	3,196,911	3,389,949	863,130	893,318
Wines.....	122,498	127,263	157,059	39,343	38,459
Beer.....	945,808	963,062	1,007,144	282,164	277,510
Total alcohol taxes.....	4,075,723	4,287,237	4,554,153	1,184,637	1,209,287
Tobacco taxes: 2/					
Cigars.....	55,736	54,937	54,434	16,233	14,178
Cigarettes.....	2,023,090	2,066,159	2,082,106	555,786	504,358
Other 3/.....	1,043	1,181	1,336	190	367
Total tobacco taxes.....	2,079,869	2,122,277	2,137,877	572,208	518,903
Documentary and certain other stamp taxes 4/.....	68,260	48,721	1,455	1,781	294
Manufacturers' excise taxes:					
Gasoline 6/.....	2,932,894	3,030,792	3,186,239	713,483	739,600
Lubricating oil, etc.....	92,573	92,311	97,476	28,210	33,999
Tires, tubes, and tread rubber 6/.....	503,753	489,139	631,527	104,714	142,723
Passenger automobiles, chassis, bodies, etc. 7/.....	1,413,833	1,530,777	1,863,956	448,505	496,344
Trucks and buses, chassis, bodies, etc. 6/.....	468,910	447,743	589,304	121,751	172,109
Parts and accessories for automobiles, trucks, etc. 8/.....	34,640	76,226	81,387	22,481	19,387
Radio and television sets, phonographs, components, etc. 9/.....	-1,329	597	-129	18	-8
Refrigerators, freezers, air-conditioners, etc. 9/.....	-2,650	436	31	308	-
Electric, gas, and oil appliances 5/.....	-758	236	12	168	-
Pistols and revolvers.....	4,176	4,745	10,817	971	5,219
Phonograph records 5/.....	-2,323	-62	-8	-1	-1
Musical instruments 5/.....	-1,349	-45	-53	-	-
Sporting goods (other than fishing rods, creels, etc.) 5/.....	-193	40	-3	9	*
Fishing rods, creels, etc.....	9,824	9,228	11,904	2,483	3,428
Business and store machines 5/.....	-461	10	-25	-41	-
Cameras, lenses, film, and projectors 5/.....	-341	-75	82	-85	-
Electric light bulbs and tubes 10/.....	-1,042	494	164	-2	-2
Firearms (other than pistols and revolvers), shells and cartridges.....	27,806	31,372	33,082	8,090	8,466
Mechanical pencils, pens, and lighters 5/.....	378	9	17	1	-
Matches 5/.....	5	-	*	-	-
Total manufacturers' excise taxes.....	5,478,347	5,713,973	6,505,781	1,451,063	1,621,262
Retailers' excise taxes: 5/					
Furs.....	204	287	10	6	3
Jewelry, etc.....	1,643	442	34	21	7
Luggage, etc.....	555	5	*	8	*
Toilet preparations.....	1,218	131	-9	1	-3
Total retailers' excise taxes.....	3,619	866	36	35	7
Miscellaneous excise taxes:					
Admissions to theaters, concerts, etc. 11/.....	358	76	-22	1	-2
Admissions to cabarets, roof gardens, etc. 11/.....	3,041	1,074	33	34	-20
Club dues and initiation fees 12/.....	1,825	1,536	1,020	578	10
Telephone, wire, etc. and equipment service 13/.....	1,101,853	1,105,478	1,316,378	250,718	456,895
Transportation of oil by pipeline 14/.....	*	*	-	-	-
Transportation of persons 15/.....	170,323	199,274	223,687	48,433	51,725
Transportation of property (including coal) 14/.....	51	30	-	19	-
Use of safe deposit boxes 16/.....	33	-7	1	*	-
Coconut and other vegetable oils processed 17/.....	*	1	*	-	*
Sugar.....	104,203	102,270	108,191	19,658	21,172
Diesel and special motor fuels 6/ 18/.....	182,147	201,918	224,657	50,455	59,395
Narcotics and marihuana, including occupational taxes.....	1,340	1,615	1,936	635	775
Coin-operated amusement devices - bowling alleys, pool tables, etc. 16/.....	93	57	53	30	10
Coin-operated gaming devices.....	16,680	14,806	12,345	3,086	1,036
Wagering occupational tax.....	572	416	354	85	80
Wagers.....	5,624	4,695	4,328	1,302	1,281
Use tax on highway motor vehicles having a "taxable gross weight" exceeding 26,000 pounds 6/.....	108,178	108,918	124,273	22,863	23,016
Adulterated butter and filled cheese (imported and domestic), process or renovated butter and imported oleomargarine.....	7	2	6	1	1
Firearms transfer and occupational taxes.....	73	84	1,667	31	30
Interest equalization 19/.....	19,898	98,143	110,138	42,141	50,057
Foreign insurance.....	15,762	18,457	18,482	4,497	2,253
Total miscellaneous excise taxes.....	1,732,062	1,858,843	2,147,547	444,568	668,717
Total received with returns and from sales of stamps.....	13,437,880	14,031,917	15,346,848	3,654,292	4,018,470
Unclassified excise taxes 20/.....	675,867	288,480	195,939	84,379	-34,010
Total excise taxes.....	14,113,748	14,320,396	15,542,787	3,738,671	3,984,460

Footnotes on following page.

FEDERAL FISCAL OPERATIONS

Footnotes to Table FFO-9

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

- 1/ Negative figures stem primarily from floor stock credits taken on certain of the taxes repealed by the Excise Tax Reduction Act of 1965.
- 2/ Releases showing details are published quarterly.
- 3/ Chewing, smoking tobacco, and snuff, repealed effective January 1, 1966, (Public Law 89-44).
- 4/ Includes stamp taxes on deeds of conveyances, repealed effective January 1, 1968, issues and transfers of bonds of indebtedness or capital stock, repealed January 1, 1966, playing cards, repealed June 22, 1965, and silver bullion, repealed June 5, 1963.
- 5/ Repealed effective June 22, 1965, (Public Law 89-44).
- 6/ Collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).
- 7/ Rate 10 percent through May 14, 1965; 7 percent from May 15, 1965 through December 31, 1965; 6 percent January 1, 1966 through March 15, 1966, (Public Law 89-44). Under Tax Adjustment Act of 1966, rate restored to 7 percent, effective March 16, 1966, (Public Law 89-368), under the Revenue and Expenditure Control Act of June 28, 1968, (Public Law 90-364) rate (which was reduced to 2 percent on May 1, 1968) restored retroactively, to 7 percent.
- 8/ Automobile parts and accessories (except truck parts), repealed effective January 1, 1966, (Public Law 89-44).
- 9/ Air conditioners, repealed effective May 15, 1965. Refrigerators and freezers, repealed effective June 22, 1965, (Public Law 89-44).
- 10/ Sales of light bulbs for incorporation in articles upon which the manufacturers' tax was repealed effective June 22, 1965 (e.g. refrigerators), will be free of tax on and after such date. Tax on all other light bulbs and tubes, repealed effective January 1, 1966, (Public Law 89-44).
- 11/ Repealed effective noon December 31, 1965, (Public Law 89-44).
- 12/ Repealed effective January 1, 1966, (Public Law 89-44).
- 13/ General and toll telephone and teletypewriter service reduced to 3 percent, January 1, 1966. Private communications services, telegraph service, and wire equipment service, repealed effective January 1, 1966, (Public Law 89-44). For general and toll telephone services and for teletypewriter exchange service, the rate of tax on amount paid on bills first rendered on or after April 1, 1966 for services rendered after January 31, 1966, is increased from 3 percent to 10 percent of the amount paid (Public Law 89-368).
- 14/ Repealed effective August 1, 1958, by an act approved June 30, 1958 (26 U.S.C. 4292 note).
- 15/ Repealed effective November 16, 1962, except on air transportation, which was reduced to 5 percent.
- 16/ Repealed effective July 1, 1965 (Public Law 89-44).
- 17/ Repealed effective August 31, 1963.
- 18/ Excludes diesel fuel not for use in highway vehicles.
- 19/ Extended through July 31, 1969 by the Interest Equalization Tax Extension Act of 1967, (Public Law 90-59).
- 20/ Undistributed depository receipts represent the amount of excise tax depository receipts issued, less the amount of depository receipts received with excise tax returns.
- * Less than \$500.
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FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set

of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table FO-1.- Gross Obligations Incurred Within and Outside the Federal Government by Object Class, June 30, 1969 p
(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation.....	36,217		36,217
Personnel benefits.....	2,695	2,964	5,659
Benefits for former personnel.....	2,786		2,786
Contractual services and supplies			
Travel and transportation of persons.....	1,396	613	2,009
Transportation of things.....	3,489	1,453	4,942
Rent, communications, and utilities.....	2,014	725	2,739
Printing and reproduction.....	241	227	468
Other services.....	22,860	7,728	30,588
Supplies and materials.....	23,322	10,365	33,687
Acquisition of capital assets			
Equipment.....	12,549	2,467	15,017
Lands and structures.....	3,223	245	3,468
Investments and loans.....	16,785	786	17,571
Grants and fixed charges			
Grants, subsidies, and contributions.....	29,992	1,709	31,701
Insurance claims and indemnities.....	44,560	32	44,592
Interest and dividends.....	14,564	3,834	18,397
Refunds.....	484		484
Other			
Undistributed U.S. obligations.....	1,877	2,168	4,045
Obligations incurred abroad.....	7,127	1,541	8,668
Unvouchered.....	21	*	21
Gross obligations incurred 1/.....	226,201	36,858	263,059

Source: Reports on Obligations, Standard Form 225, from agencies.
1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget

presentation and therefore may differ somewhat from the Budget document.)
Gross obligations incurred (as above)..... \$263,059
Deduct:
Advances, reimbursements, other income, etc..... 61,236
Offsetting receipts..... 11,504
Net obligations incurred..... 190,319
* Less than \$500,000. p Preliminary.

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, June 30, 1969 p
(In millions of dollars)

Major function	Major object class							Total
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	
			Equipment	Lands and structures	Investments and loans			
National defense.....	27,126	40,023	11,732	1,426	64	211	6,420	87,003
International affairs and finance.....	323	351	58	23	3,170	502	675	5,103
Space research and technology.....	429	3,248	88	49	-	1	-	3,815
Agriculture and agricultural resources.....	594	2,451	12	13	8,604	4,376	1,612	17,662
Natural resources.....	1,299	783	216	1,041	8	707	4	4,058
Commerce and transportation.....	7,012	2,009	270	95	412	5,785	85	15,669
Community development and Housing.....	163	47	2	336	3,590	2,385	165	6,689
Education and manpower.....	483	594	14	39	392	8,563	2	10,086
Health and welfare.....	1,118	1,744	35	25	30	46,419	*	49,372
Veterans benefits and services.....	1,315	311	50	91	506	6,410	58	8,741
Interest.....	-	-	-	-	-	13,780	-	13,780
General government.....	1,836	1,760	73	84	8	460	4	4,224
Total.....	41,698	53,322	12,549	3,223	16,785	89,599	9,025	226,201

* Less than \$500,000.
p Preliminary.

FEDERAL OBLIGATIONS

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, June 30, 1969 p

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					Acquisition of capital assets			Grants and fixed charges				Other		Total gross obligations incurred		
	Personnel compensation	Personnel benefits	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing, reproduction, and distribution	Other services and supplies	Supplies and materials	Equipment	Leases and structures	Investments and loans	Grants, subsidies, and contributions	Insurance and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations		Obligations incurred abroad	Unvouchered
Legislative Branch 2/	159	-	-	3	2	3	117	3	37	-	-	-	-	-	-	-	-	2	-	359
The Judiciary	19	-	-	1	*	*	2	2	*	-	-	-	-	-	-	-	-	*	-	22
Executive Office of the President	9	-	-	2	18	*	1	12	2	-	-	-	-	-	-	20	*	18	-	194
Funds appropriated to the President	41	-	-	3	1	6	2	37	158	741	-	-	166	13	-	-	36	432	-	1,684
Military assistance	147	-	-	15	3	3	1	209	15	1	*	391	1,712	*	-	-6	41	-	-	2,531
Economic assistance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture Department:	3	-	-	*	197	-	2	187	1,587	*	2,417	3,045	-	-	65	-	1,511	-	-	9,011
Commodity Credit Corporation	891	-	-	41	11	22	2	53	488	19	48	2,201	1,462	53	93	134	78	18	-	5,645
Other	308	-	-	10	2	20	3	198	18	21	2	76	562	1	*	-	-	-	-	1,223
Commerce Department	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Defense Department:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Military:	6,945	655	*	517	1,234	269	8	2,772	5,406	433	-	7	17	30	-	-	*	3,906	1	23,149
Department of the Army	7,738	998	-	279	487	177	51	5,178	5,100	289	6	6	4	4	-	-	*	705	14	25,318
Department of the Navy	6,497	1,000	3	229	672	319	26	5,452	5,434	417	2	2	2	26	-	-	*	1,763	3	27,155
Department of the Air Force	664	-	2,443	12	4	366	2	463	3,094	51	-	23	38	-	-	-	-	10	-	1,449
Defense agencies	11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Civil defense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total military	21,855	2,653	2,446	1,033	2,379	1,132	87	13,878	19,033	11,413	6	40	60	81	*	*	6,394	18	-	83,627
Civil	399	-	1	16	4	11	1	149	58	26	614	-	103	1	*	1	*	-	-	1,387
Health, Education, and Welfare Department	983	-	7	35	7	40	6	625	53	37	31	214	12,709	32,474	46	-	-	-	-	47,266
Housing and Urban Development Department:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government	5	-	-	*	*	*	*	22	*	-	729	-	-	-	55	-	159	-	-	970
National Mortgage Association	144	-	-	8	*	1	1	139	1	2	336	2,939	2,236	1	23	3	-	-	-	5,832
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interior Department	648	-	*	30	9	22	1	144	138	43	392	59	551	2	*	105	-	-	-	2,148
Justice Department	391	-	*	20	2	8	1	18	35	11	2	-	37	*	-	-	2	-	-	547
Labor Department	106	-	156	6	2	2	2	37	1	1	-	-	970	2,271	-	-	-	-	-	3,550
Post Office Department	5,440	-	-	27	728	208	2	96	152	42	-	-	-	-	-	-	-	-	-	6,785
State Department	181	-	-	17	13	8	*	29	3	6	5	-	153	14	-	-	117	2	-	550
Treasury Department	887	42	53	34	11	60	1	214	86	156	52	-	4,850	1	-	-	85	-	-	6,536
Treasury Department:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	13,660	-	-	-	-	-	13,660
Interest on refunds, etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	120	-	-	-	-	-	120
Other	848	-	-	25	5	11	8	42	20	17	*	54	124	12	*	*	2	-	-	1,167
Atomic Energy Commission	97	-	*	4	4	25	1	2,291	102	207	302	-	9	*	-	-	-	-	-	3,042
General Services Administration	297	-	*	2	42	295	1	148	908	37	80	-	1	*	-	-	-	-	-	1,812
National Aeronautics and Space Administration	428	-	*	14	14	85	4	3,029	103	88	49	-	1	*	-	-	-	-	-	3,815
Veterans Administration	1,301	-	*	17	4	26	*	104	158	45	88	506	698	5,712	-	-	58	-	-	8,716
Other independent agencies:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Export-Import Bank of U.S.	4	-	-	*	*	*	*	*	*	*	-	2,109	-	7	162	-	-	-	-	2,279
Small Business Administration	46	-	*	2	2	11	*	54	22	154	20	291	15	*	41	-	-	-	-	394
Tennessee Valley Authority	189	-	-	3	29	13	2	1,089	11	9	37	4,053	529	3,936	218	219	11	52	-	952
Other 2/	391	-	120	22	5	13	2	1,089	11	9	37	4,053	529	3,936	218	219	11	52	-	10,716
Total	36,217	2,695	2,786	1,396	3,489	2,014	241	22,860	23,322	12,549	3,223	16,785	29,932	44,560	14,564	484	1,877	7,127	21	226,201

Source: Reports on Obligations, Standard Forms 225, from agencies.
 Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U. S. Coast Guard.
 2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.
 3/ Effective December 31, 1968. Banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.
 * Less than \$500,000. p Preliminary.

FEDERAL OBLIGATIONS

Table FO-4. - Gross Obligations Incurred Outside the Federal Government.
Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal year 1969												Comparable period FY 1968			
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May		June p	Cumulative to date	
National defense:																
Personal services and benefits:																
Personnel compensation.....	1,514	1,941	1,877	1,886	1,740	1,861	1,758	1,981	1,717	1,724	1,827	1,791	1,925	22,027	20,527	
Personnel benefits.....	245	237	228	226	232	222	224	203	211	213	214	217	215	2,653	2,580	
Benefits for former personnel.....	188	189	194	196	198	200	200	203	211	213	213	214	215	2,446	2,098	
Contractual services and supplies:																
Travel and transportation of persons...	77	72	122	94	100	84	69	96	73	79	85	83	89	1,051	973	
Transportation of things.....	157	175	263	245	175	192	177	220	173	274	61	204	243	2,402	1,702	
Rent, communications, and utilities.....	123	102	101	109	95	86	98	109	88	89	98	87	96	1,158	1,055	
Printing and reproduction.....	5	5	8	8	3	7	12	8	7	6	9	6	9	88	71	
Other services.....	2,463	1,779	1,409	1,886	2,120	1,154	817	1,262	964	953	1,236	975	1,632	16,187	14,306	
Supplies and materials.....	2,198	1,432	2,051	2,684	1,832	1,659	1,433	1,266	1,344	1,011	1,326	1,490	1,630	19,138	18,937	
Acquisition of capital assets:																
Equipment.....	1,966	830	955	1,403	953	775	1,199	1,082	883	611	700	686	1,656	11,732	12,796	
Lands and structures.....	265	98	107	172	176	130	77	153	54	87	106	44r	223	1,426	1,229	
Investments and loans.....	1	1	1	*	1	*	*	*	*	41	11	4	4	64	9	
Grants and fixed charges:																
Grants, subsidies, and contributions.....	5	3	5	4	3	5	4	7	4	5	4	2r	4	50	51	
Insurance claims and indemnities.....	44	5	4	4	5	5	5	4	5	5	5	6	8	60	95	
Interest and dividends.....	10	7	6	8	3	6	6	11	7	5	4	5	7	81	71	
Refunds.....	1	*	10	*	1	1	1	1	1	1	1	1	2	20	10	
Other:																
Unsubstituted U.S. obligations.....	1	*	*	*	4	18	-6	-13	*	-3	*	*	*	1	-3	
Obligations incurred abroad.....	421	679	539	509	574	455	496	616	511	639	366	546	472	6,402	5,723	
Unvouchered.....	3	1	1	2	2	1	1	2	1	2	2	2	3	18	16	
Total national defense.....	9,686	7,556	7,880	9,437	8,223	6,841	6,571	7,209	6,260	5,954	6,268	6,363	8,439	87,003	82,247	
Non-defense:																
Personal services and benefits:																
Personnel compensation.....	1,070	1,120	1,150	1,118	1,156	1,100	1,150	1,297	1,072	1,126	1,174	1,534	1,193	14,189	13,040	
Personnel benefits.....	3	3	3	3	3	3	3	5	3	3	4	4	4	42	41	
Benefits for former personnel.....	7	29	24	14	100	22	30	8	37	6	9	26	34	340	283	
Contractual services and supplies:																
Travel and transportation of persons...	35	29	27	30	33	24	27	25	23	27	34	33	34	345	332	
Transportation of things.....	116	124	77	69	86	98	100	91	106	87	22	128	101	1,088	1,132	
Rent, communications, and utilities.....	63	66	71	67	63	63	64	73	70	70	80	73	86	857	795	
Printing and reproduction.....	11	25	13	11	11	12	10	14	10	12	12	13	13	153	142	
Other services.....	649	737	496	776	496	516	480	479	613	545	432	418	685	6,673	7,162	
Supplies and materials.....	319	354	409	249	299	441	233	165	314	664	194	228	633	4,183	5,081	
Acquisition of capital assets:																
Equipment.....	139	128	38	67	45	49	25	54	70	46	35	88	170	817	791	
Lands and structures.....	177	147	321	203	185	109	166	82	70	104	82	108	219	1,797	2,012	
Investments and loans.....	2,028	1,707	1,287	1,763	2,061	2,146	1,953	1,456	693	744	945	1,014r	1,051	16,721	23,903	
Grants and fixed charges:																
Grants, subsidies, and contributions.....	4,380	1,691	2,045	3,944	1,944	2,150	2,583	2,113	1,545	2,613	2,204	2,349	4,760	29,942	26,425	
Insurance claims and indemnities.....	3,448	3,585	3,627	3,554	3,620	3,532	3,663	3,779	3,720	3,861	3,880	3,784	3,779	44,500	39,063	
Interest and dividends.....	-78	1,424	1,346	1,373	1,388	1,304	804	1,428	1,335	1,455	1,420	1,379	-178	14,483	12,948	
Refunds.....	1	38	26	30	56	24	33	26	26	28	108	53	16	464	875	
Other:																
Unsubstituted U.S. obligations.....	-361	-167	-415	-894	-196	275	189	49	1,123	1,501	-492	6	526	1,876	-76	
Obligations incurred abroad.....	123	45	40	50	45	43	50	51	43	66	85	85	123	725	816	
Unvouchered.....	*	1	*	1	-1	*	*	*	*	*	*	*	1	3	3	
Total non-defense.....	12,131	11,085	10,586	12,431	11,404	11,913	11,463	11,681	10,872	12,959	10,230	11,323r	13,250	139,198	134,668	
Grand total.....	21,817	18,642	18,466	21,868	19,627	18,754	18,033	18,890	17,133	18,913	16,496	17,686r	21,689	226,201	216,915	

r Revised. p Preliminary.
* Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in

the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depository system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table TUS-1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities ^{1/}	Balance in account of Treasurer of United States
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve banks in process of collection	In other depositories	Total assets		
	Available funds in Federal Reserve banks	Tax and loan accounts in special depositories	Gold balance in Treasury	Total operating balance							
1960.....	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961.....	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962.....	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963.....	806	10,324	120	11,251	136	74 ^{2/}	342	313	12,116	-	12,116
1964.....	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965.....	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1966.....	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
1967.....	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759
1968.....	1,074	4,113	111	5,298	768	86	352	190	6,694	-	6,694
1969.....	1,258	4,525	112	5,894	553	104	393	158	7,104	-	7,104
1967-December.....	1,123	4,329	112	5,564	1,061	45	233	143	7,046	-	7,046
1968-August.....	916	3,564	111	4,592	680	87	304	90	5,753	-	5,753
September.....	1,036	7,448	111	8,595	675	39	316	170	9,795	-	9,795
October.....	1,086	5,325	111	6,522	646	27	269	133	7,597	-	7,597
November.....	478	2,179	111	2,768	649	112	247	125	3,901	-	3,901
December.....	703	3,885	111	4,700	620	151	183	117	5,770	-	5,770
1969-January.....	517	6,576	111	7,204	634	77	296	157	8,367	-	8,367
February.....	505	4,284	111	4,900	628	74	337	127	6,065	-	6,065
March.....	783	3,891	111	4,786	592	67	240	95	5,780	-	5,780
April.....	950	7,105	111	8,166	591	124	1,048	149	10,079	-	10,079
May.....	621	4,976	112	5,708	581	79	219	91	6,677	-	6,677
June.....	1,258	4,525	112	5,894	553	104	393	158	7,104	-	7,104
July.....	935	4,630	112	5,677	559	125	226	64	6,650	-	6,650
August.....	894	3,020	112	4,026	555	116	169	32	4,898	-	4,898

Source: Daily Treasury statement.

^{1/} Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, there-

fore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets.

^{2/} Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							With- drawals	Balance			
	Proceeds from sales of securities ^{1/}				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes ^{2/}	Retirement plan and tax and loss bonds ^{3/}	Tax anticipation securities	Other	Withheld, excise, and corporation ^{4/}	Income (by special arrangement) ^{5/}				High	Low	Average
1960.....	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961.....	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962.....	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963.....	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964.....	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965.....	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966.....	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967.....	2,783	1	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968.....	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1969.....	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1968-August.....	222	*	-	2,646	8,125	-	10,994	12,217	3,564	5,389	3,564	4,309
September.....	195	1	-	-	12,304	-	12,500	8,616	7,448	7,448	1,172	3,713
October.....	216	*	2,904	-	7,533	-	10,654	12,777	5,325	6,952	3,471	5,082
November.....	197	*	-	-	8,450	-	8,647	11,793	2,179	5,135	1,411	3,211
December.....	211	1	1,937	-	12,691	-	14,841	13,134	3,885	5,320	951	3,293
1969-January.....	262	*	1,713	-	8,122	-	10,097	7,407	6,576	6,857	1,199	3,669
February.....	231	*	-	-	9,732	-	9,964	12,256	4,284	6,369	3,228	5,399
March.....	211	2	-	2,698	11,879	-	14,790	15,182	3,891	4,992	1,598	3,282
April.....	216	*	-	73	11,914	-	12,204	8,990	7,105	7,290	709	3,630
May.....	208	*	-	-	9,767	-	9,975	12,104	4,976	9,720	4,976	7,736
June.....	198	*	-	-	15,088	-	15,286	15,737	4,525	8,001	1,506	4,136
July.....	219	*	3,374	-	8,966	-	12,559	12,453	4,630	6,460	1,472	4,169
August.....	199	*	-	2,105	9,874	-	12,178	13,787	3,020	4,901	1,083	2,912

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

- 1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting-subscriptions to the issues.
- 2/ United States savings notes first offered for sale as of May 1, 1967.
- 3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.
- 4/ Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income taxes beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; and all corporation income taxes due on or after March 15, 1968.

- 5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depository bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing				Total net transactions	Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget and other accounts)			Clearing accounts ^{2/}			
	Cash deposits	Cash withdrawals ^{1/}	Excess of deposits, or withdrawals (-)				
1960.....	94,862	93,817	1,044	309	1,353	1,301	2,654
1961.....	96,897	97,774	-877	-510	-1,387	76	-1,311
1962.....	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963.....	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964.....	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965.....	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966.....	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1967.....	163,036	164,591	-1,555	654	-901	-3,747	-4,648
1968.....	165,086	184,581	-19,495	-2,095	-21,590	20,525	-1,065
1969.....	201,735	211,491	-9,756	-1,928	-1,684	2,094	409
1968-August.....	15,356	18,540	-3,184	-344	-3,527	2,185	-1,342
September.....	18,520	14,710	3,810	-556	3,255	787	4,042
October.....	12,031	17,520	-5,489	453	-5,036	2,838	-2,198
November.....	14,324	16,611	-2,287	-815	-3,103	-593	-3,696
December.....	15,772	14,608	1,165	-457	708	1,161	1,869
1969-January.....	17,755	17,610	145	217	362	2,235	2,597
February.....	16,836	17,720	-883	332	-552	-1,750	-2,302
March.....	14,371	15,367	-996	-225	-1,221	936	-285
April.....	22,786	17,286	5,501	-51	5,450	-1,151	4,299
May.....	15,566	17,329	-1,764	-496	-2,260	-1,142	-3,402
June.....	24,515	16,505	8,010	-710	7,300	-6,874	426
July.....	13,887	18,170	-4,283	-329	-4,613	4,160	-453
August.....	16,317	19,135	-2,817	-1,576	-4,393	2,640	-1,753
Fiscal 1970 to date.....	30,204	37,305	-7,101	-1,905	-9,006	6,800	-2,206

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

^{1/} Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

^{2/} Previously included under cash withdrawals. See footnote 1.

Table TUS-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month:	Gold assets ^{1/}	Liabilities: Gold certificates, etc. ^{2/}	Balance of gold in Treasurer's account
1960.....	17,767	17,666	101
1961.....	16,889	16,771	118
1962.....	15,978	15,852	126
1963.....	15,513	15,393	120
1964.....	15,388	15,231	157
1965.....	13,733 ^{3/}	13,626	107
1966.....	13,159	13,041	118
1967.....	11,982	11,870	112
1968.....	10,367	10,256	111
1968-August.....	10,367	10,256	111
September.....	10,367	10,256	111
October.....	10,367	10,256	111
November.....	10,367	10,256	111
December.....	10,367	10,256	111
1969-January.....	10,367	10,256	111
February.....	10,367	10,256	111
March.....	10,367	10,256	111
April.....	10,367	10,256	111
May.....	10,367	10,255	112
June.....	10,367	10,255	112
July.....	10,367	10,255	112
August.....	10,367	10,255	112

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

^{1/} Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

^{2/} Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificate fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of \$156 million against United

States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P.L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

^{3/} The United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

MONETARY STATISTICS

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued ^{1/}		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates ^{2/}	Silver certificates	Federal Reserve notes ^{2/}	Treasury notes of 1890	United States notes	Federal Reserve notes ^{4/}	
1960.....	100	56	30	2,127	37	1	318	27,057	29,726
1961.....	92	54	30	2,094	36	1	318	27,316	29,943
1962.....	85	53	29	2,009	36	*	318	28,586	31,117
1963.....	78	37	20	1,847	18	*	319	30,274	32,592
1964.....	73	36	19	1,723	18	*	321	32,338	34,529
1965.....	68	22	13	829	4	*	302	34,820	36,058
1966.....	64	21	4	582	1	*	303	37,315	38,290
1967.....	61	21	4	395	1	*	300	39,289	40,071
1968.....	59	21	4	225	1	*	299	41,722	42,331
1969.....	57	20	4	223	1	*	294	44,547	45,146
1967-December.....	60	21	4	371	1	*	306	41,545	42,308
1968-July.....	59	21	4	225	1	*	302	41,982	42,593
August.....	59	21	4	225	1	*	303	42,291	42,904
September.....	58	21	4	225	1	*	304	42,229	42,842
October.....	58	21	4	225	1	*	304	42,542	43,155
November.....	58	21	4	225	1	*	306	43,750	44,363
December.....	58	21	4	224	1	*	310	44,653	45,270
1969-January.....	58	21	4	224	1	*	303	42,700	43,311
February.....	58	21	4	224	1	*	304	42,782	43,394
March.....	58	21	4	224	1	*	305	43,218	43,830
April.....	57	20	4	223	1	*	300	43,344	43,950
May.....	57	20	4	223	1	*	298	44,066	44,669
June.....	57	20	4	223	1	*	294	44,547	45,146
July.....	57	20	4	223	1	*	293	44,695	45,293

End of fiscal year or month	Coin			Total money in circulation ^{5/}	Money in circulation per capita (in dollars) ^{6/}
	Standard silver dollars	Fractional coin	Total coin		
1960.....	305	2,033	2,338	32,065	177.47
1961.....	329	2,133	2,462	32,405	176.45
1962.....	360	2,293	2,652	33,770	180.98
1963.....	411	2,466	2,878	35,470	187.30
1964.....	482	2,723	3,205	37,734	196.41
1965.....	482	3,180	3,662	39,720	204.14
1966.....	482	3,782	4,264	42,554	216.10
1967.....	482	4,160	4,641	44,712	224.55
1968.....	482	4,827	5,309	47,640	236.82
1969.....	482	5,308	5,790	50,936	250.65
1967-December.....	482	4,436	4,918	47,226	235.84
1968-July.....	482	4,904	5,385	47,979	238.29 ^r
August.....	482	4,967	5,449	48,353	239.89
September.....	482	5,016	5,498	48,340	239.60
October.....	482	5,083	5,565	48,719	241.26
November.....	482	5,144	5,625	49,989	247.34
December.....	482	5,209	5,691	50,961	251.96
1969-January.....	482	5,191	5,673	48,983	242.02
February.....	482	5,121	5,603	48,996	241.90
March.....	482	5,163	5,645	49,475	244.06
April.....	482	5,211	5,692	49,642	244.68
May.....	482	5,248	5,730	50,399	248.21
June.....	482	5,308	5,790	50,936	250.65
July.....	482	5,345	5,827	51,120 ^{7/}	251.32

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

^{1/} Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.^{2/} Issued prior to January 30, 1934.^{3/} Issued prior to July 1, 1929.^{4/} Issued on and after July 1, 1929.^{5/} Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.^{6/} Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.^{7/} Highest amount to date.

* Less than \$500,000. r Revised.

DEBT OUTSTANDING

Table DO-1. - Summary of Public Debt and Guaranteed Agency Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							Guaranteed securities ^{2/} (matured)	
	Total ^{1/}	Public debt ^{2/}	Guaranteed securities ^{3/}	Total	Public debt	Guaranteed securities ^{3/ 4/}	Total	Public debt					Other ^{5/}		
								Total	Matured	Special notes to -					Total
										Inter-national Monetary fund	Inter-national Development Association	Inter-American Development Bank			
1960.....	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	-	407	1
1961.....	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	-	396	1
1962.....	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	-	484	1
1963.....	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	-	420	1
1964.....	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	-	480	1
1965.....	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	-	414	1
1966.....	320,369	319,907	462	315,892	315,431	460	4,477	4,476	308	3,614	64	132	-	359	1
1967.....	326,733	326,221	512	322,798	322,286	512	3,935	3,935	284	3,328	-	-	-	323	*
1968.....	348,147	347,578	569	344,969	344,401	568	3,178	3,178	254	2,209	-	-	-	715	*
1969.....	354,317	353,720	597	352,326	351,729	597	1,991	1,991	461	825	-	-	-	705	*
1967-December.....	345,208	344,663	545	341,738	341,194	545	3,470	3,469	260	2,892	-	-	-	317	*
1968-August.....	354,928	354,356	572	351,780	351,209	571	3,148	3,148	265	2,182	-	-	-	700	*
September.....	355,324	354,743	580	352,173	351,593	580	3,150	3,150	267	2,182	-	-	-	701	*
October.....	357,787	357,194	593	354,648	354,056	592	3,139	3,138	263	2,175	-	-	-	700	*
November.....	357,466	356,863	603	354,497	353,894	603	2,969	2,968	258	2,010	-	-	-	700	*
December.....	358,631	358,029	602	355,751	355,149	602	2,880	2,879	353	1,825	-	-	-	701	*
1969-January.....	360,018	359,412	606	358,179	357,574	605	1,839	1,838	312	825	-	-	-	701	*
February.....	359,370	358,764	606	357,412	356,806	606	1,958	1,958	432	825	-	-	-	701	*
March.....	360,149	359,546	603	358,240	357,638	603	1,908	1,908	378	825	-	-	-	705	*
April.....	359,066	358,466	600	357,156	356,557	599	1,909	1,909	380	825	-	-	-	704	*
May.....	360,6e3	360,065	599	358,793	358,194	598	1,871	1,871	342	825	-	-	-	703	*
June.....	354,317	353,720	597	352,326	351,729	597	1,991	1,991	461	825	-	-	-	705	*
July.....	357,614	357,012	601	355,723	355,122	601	1,890	1,890	362	825	-	-	-	703	*
August.....	360,787	360,187	600	358,928	358,329	599	1,859	1,858	330	825	-	-	-	703	*

Source: Daily Treasury statement.

^{1/} Includes certain debt not subject to statutory limitation.
^{2/} Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table DO-6).

^{3/} Held outside the Treasury.

^{4/} Consists of Federal Housing Administration debentures and beginning July 1959 D. C. Armory Board stadium bonds.

^{5/} For current month detail, see "Statutory Debt Limitation," Table SDL-1.
 * Less Than \$500,000.

Table DO-2. - Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge		Total interest-bearing securities	Public debt							Special issues	Guaranteed securities ^{1/}
	Public debt and guaranteed securities ^{1/}	Public debt	Public debt and guaranteed securities ^{1/}	Public debt		Total public debt ^{2/}	Marketable issues					Non-market-able issues ^{4/}		
							Total	Bills ^{3/}	Certificates	Notes	Treasury bonds			
1960.....	283,380	283,241	9,320	9,316	3,297	3,297	3,449	3,815	4,721	4,058	2,639	3,219	2,772	2,681
1961.....	285,911	285,672	8,769	8,761	3,072	3,072	3,063	2,584	3,073	3,704	2,829	3,330	2,803	3,144
1962.....	294,886	294,442	9,534	9,519	3,240	3,239	3,285	2,926	3,377	3,680	3,122	3,364	2,891	3,500
1963.....	302,559	301,954	10,141	10,119	3,361	3,360	3,425	3,081	3,283	3,921	3,344	3,412	3,003	3,658
1964.....	308,169	307,357	10,931	10,900	3,561	3,560	3,659	3,729	-	3,854	3,471	3,462	3,238	3,782
1965.....	313,702	313,113	11,488	11,467	3,678	3,678	3,800	4,064	-	3,842	3,642	3,493	3,372	3,660
1966.....	315,892	315,431	12,533	12,516	3,988	3,988	4,134	4,845	4,851	4,321	3,655	3,713	3,693	3,632
1967.....	322,798	322,286	12,972	12,953	4,039	4,039	4,165	4,360	5,250	4,764	3,686	3,745	3,854	3,756
1968.....	344,969	344,401	15,426	15,404	4,498r	4,499	4,757	5,711	-	5,294	3,681	3,876	4,133	3,818
1969.....	352,326	351,729	17,110	17,087	4,890r	4,891	5,232	6,508	-	5,668	3,722	3,979	4,555	3,841
1967-December.....	341,738	341,194	14,574	14,554	4,291r	4,292	4,505	5,135	-	5,073	3,689	3,817	3,932	3,786
1968-August.....	351,780	351,209	15,925	15,904	4,556 r	4,557	4,833	5,677	-	5,429	3,680	3,870	4,162	3,810
September.....	352,173	351,593	15,923	15,901	4,550 r	4,551	4,822	5,635	-	5,429	3,680	3,879	4,159	3,806
October.....	354,648	354,056	16,079	16,057	4,564 r	4,565	4,830	5,620	-	5,434	3,680	3,926	4,147	3,813
November.....	354,497	353,894	16,177	16,154	4,594 r	4,595	4,873	5,645	-	5,489	3,688	3,944	4,151	3,829
December.....	355,751	355,149	16,362	16,339	4,631 r	4,632	4,923	5,761	-	5,489	3,700	3,957	4,156	3,830
1969-January.....	358,179	357,574	16,653	16,630	4,683 r	4,684	4,988	5,947	-	5,489	3,700	3,966	4,196	3,830
February.....	357,412	356,806	16,872	16,849	4,755 r	4,757	5,093	6,089	-	5,612	3,683	3,974	4,229	3,834
March.....	358,240	357,638	16,992	16,969	4,778 r	4,779	5,120	6,162	-	5,612	3,683	3,978	4,249	3,839
April.....	357,156	356,557	16,992	16,969	4,791 r	4,793	5,132	6,229	-	5,615	3,683	3,983	4,298	3,840
May.....	358,793	358,194	17,219	17,196	4,834 r	4,835	5,187	6,284	-	5,668	3,707	3,985	4,355	3,839
June.....	352,326	351,729	17,110	17,087	4,890 r	4,891	5,232	6,508	-	5,668	3,722	3,979	4,555	3,841
July.....	355,723	355,122	17,565	17,543	4,975	4,977	5,336	6,786	-	5,668	3,722	3,987	4,628	4,975
August.....	358,928	358,329	17,116	17,093	5,029	5,031	5,407	6,903	-	5,734	3,722	3,987	4,670	3,852

Footnotes at end of Table DO-5.

DEBT OUTSTANDING

Table DO-3. Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues	
			Marketable					Nonmarketable								
			Total	Bills	Certificates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds investment series	Depository bonds	Foreign series securities 1/	Foreign currency series securities 2/	Other 2/		
1960.....	283,241	238,342	183,845	33,415	17,650	51,483	81,297 4/	54,497	47,544	6,783	170	-	-	-	-	44,899
1961.....	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	-	19	45,043
1962.....	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	29	44,939
1963.....	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801	
1964.....	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627	
1965.....	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650	
1966.....	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120	
1967.....	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155	
1968.....	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526	
1969.....	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790	
1967-December.....	341,194	283,960	226,476	69,870	-	61,362	95,244	57,484	51,581	2,555	44	1,944	1,200	160	57,234	
1968-August.....	351,209	291,139	233,167	69,366	-	75,426	88,375	57,973	51,777	2,510	30	1,337	2,005	314	60,069	
September.....	351,593	291,898	233,556	69,779	-	75,430	88,348	58,342	51,789	2,507	30	1,673	2,005	338	59,695	
October.....	354,056	295,218	236,651	72,996	-	75,329	88,326	58,567	51,848	2,492	30	1,702	2,131	364	58,838	
November.....	353,894	294,848	235,653	73,003	-	76,481	86,169	59,195	51,923	2,489	30	2,234	2,131	388	59,047	
December.....	355,149	296,003	236,812	75,012	-	76,483	85,317	59,192	51,917	2,487	30	2,114	2,230	414	59,146	
1969-January.....	357,574	297,815	238,543	76,779	-	76,481	85,278	59,272	51,875	2,483	29	2,215	2,229	441	59,759	
February.....	356,806	295,888	236,535	76,769	-	78,249	81,517	59,354	51,876	2,471	29	2,256	2,254	468	60,918	
March.....	357,638	296,569	237,272	77,547	-	78,248	81,477	59,297	51,821	2,469	29	2,233	2,254	492	61,068	
April.....	356,557	294,223	234,968	75,339	-	78,192	81,438	59,255	51,747	2,464	28	2,085	2,417	513	62,334	
May.....	358,194	293,289	234,097	75,330	-	78,942	79,819	59,193	51,762	2,463	27	2,039	2,367	535	64,905	
June.....	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790	
July.....	355,122	288,354	229,581	71,863	-	78,948	78,770	58,773	51,633	2,457	25	1,643	2,320	695	66,768	
August.....	358,329	289,938	231,230	73,974	-	78,514	78,742	58,708	51,583	2,457	25	1,627	2,220	796	68,391	

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds beginning October 1962; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury bonds beginning January 1964; and U. S. savings notes beginning May 1967.

4/ Includes \$50 million of Panama Canal bonds.

Table DO-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1960.....	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1961.....	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962.....	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1963.....	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964.....	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965.....	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966.....	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967.....	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968.....	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969.....	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.
1967-December.....	226,476	104,363	78,159	18,859	8,417	16,679	4 yrs. 1 mo.
1968-August.....	233,167	106,121	64,996	37,143	8,402	16,504	4 yrs. 2 mos.
September.....	233,556	106,534	64,997	37,143	8,401	16,482	4 yrs. 1 mo.
October.....	236,651	116,040	58,606	37,142	8,400	16,464	4 yrs. 0 mo.
November.....	235,653	104,938	70,751	35,130	8,398	16,435	4 yrs. 1 mo.
December.....	236,812	108,611	68,260	35,130	8,396	16,415	4 yrs. 0 mo.
1969-January.....	238,543	110,377	68,260	35,129	8,395	16,382	3 yrs. 11 mos.
February.....	236,535	100,282	75,778	35,728	8,394	16,354	4 yrs. 0 mo.
March.....	237,272	103,342	73,494	35,726	8,390	16,320	3 yrs. 11 mos.
April.....	234,968	101,159	73,407	35,726	8,386	16,291	3 yrs. 11 mos.
May.....	234,097	111,855	62,769	34,837	8,379	16,257	3 yrs. 11 mos.
June.....	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.
July.....	229,581	107,416	62,763	34,837	8,372	16,194	3 yrs. 11 mos.
August.....	231,230	112,618	69,519	24,553	8,370	16,170	3 yrs. 10 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

DEBT OUTSTANDING

Table DO-5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Accounts	Unemployment Trust Fund	Other ^{1/}
1960.....	44,899	-	694	2,017	59	16,413	104	9,397	1,107	1	5,803	3,586	5,580	138
1961.....	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962.....	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963.....	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964.....	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965.....	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1966.....	51,120	560	57	1,150	924	14,403	223	15,189	938	238	6,113	3,277	7,075	974
1967.....	56,155	833	85	1,376	52	17,840	3	15,569	814	722	5,744	3,339	7,785	1,994
1968.....	59,526	722	174	1,891	152	19,221	36	15,668	876	978	5,856	3,303	8,807	1,841
1969.....	66,790	-	120	3,042	52	21,986	73	17,354	842	1,513	5,754	3,434	9,957	2,662
1967-December.....	57,234	836	84	1,419	52	18,610	-	15,804	877	508	5,804	3,088	8,501	1,651
1968-August.....	60,069	-	214	2,084	52	19,833	32	15,743	865	1,001	5,639	3,163	9,136	2,307
September.....	59,695	-	215	2,172	52	19,373	36	15,806	860	841	5,632	3,118	9,255	2,336
October.....	58,838	-	6	2,238	52	18,967	8	15,853	856	755	5,624	3,061	9,100	2,318
November.....	59,047	-	31	2,254	52	18,911	39	15,886	851	742	5,618	3,039	9,365	2,258
December.....	59,146	-	31	2,262	52	19,025	40	15,974	846	776	5,607	3,015	9,470	2,050
1969-January.....	59,759	-	97	2,366	52	18,986	60	16,189	841	810	5,596	2,945	9,263	2,554
February.....	60,918	-	151	2,464	53	19,421	21	16,284	837	1,100	5,600	2,904	9,571	2,513
March.....	61,068	-	140	2,550	53	19,618	21	16,326	829	1,221	5,580	2,871	9,347	2,513
April.....	62,334	-	263	2,726	66	20,624	28	16,450	824	1,208	5,589	2,813	9,216	2,528
May.....	64,905	-	124	2,937	52	22,067	-	16,500	818	1,470	5,573	2,788	9,962	2,613
June.....	66,790	-	120	3,042	52	21,986	73	17,354	842	1,513	5,754	3,434	9,957	2,662
July.....	66,768	-	121	3,069	52	21,973	9	17,510	835	1,577	5,765	3,384	9,902	2,572
August.....	68,391	-	162	3,183	132	22,578	18	17,592	829	1,780	5,761	3,350	10,409	2,597

Source: Daily Treasury statement.

^{1/} Consists of: Postal Savings System through 1962; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; Federal Hospital Insurance Trust Fund beginning February 1966; Federal Supplementary Medical

Insurance Trust Fund beginning July 1966; Export-Import bank of the United States beginning February 1967; Employees Life Insurance Fund beginning June 1969; and Servicemen's Group Life Insurance Fund beginning August 1969.

Footnotes to Table DO-2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual

interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

- ^{1/} Total includes "Other bonds" through 1960; see Table DO-3.
^{2/} Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.
^{3/} On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table DO-6. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department			Tennessee Valley Authority	Transportation Dept. Saint Lawrence Seaway Development Corp.	Veterans' Administration: Direct loan program 7/	Under Defense Production Act of 1950 7/	Other 8/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Secretary 4/	Federal & Government National Mortgage Assn. 5/	Other 6/					
1960.....	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	-	118	1,180	1,970	21
1961.....	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	-	121	1,330	1,964	22
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	-	121	1,530	1,976	22
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	123	1,730	1,923	29
1964.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35
1965.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
1966.....	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
1968.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
1969.....	28,161	541	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
1967-December...	24,947	652	9,772	4,597	1,421	455	2,452	1,701	25	100	125	1,730	1,817	100
1968-August....	24,988	634	10,048	4,957	1,310	459	1,456	2,144	10	100	129	1,730	1,886	126
September...	25,328	634	10,234	4,957	1,350	428	1,456	2,265	30	100	129	1,730	1,886	130
October....	26,317	634	11,309	4,957	1,362	42	1,470	2,535	30	100	129	1,730	1,886	132
November...	26,838	634	11,804	4,957	1,428	68	1,470	2,460	30	100	129	1,730	1,891	137
December...	27,294	556	12,240	4,931	1,487	149	1,470	2,436	10	100	129	1,730	1,916	141
1969-January....	28,006	554	12,720	4,931	1,619	141	1,546	2,453	10	100	130	1,730	1,931	142
February...	28,277	554	12,953	5,031	1,609	64	1,560	2,432	20	100	132	1,730	1,949	143
March.....	28,375	554	12,934	5,031	1,651	218	1,560	2,315	35	100	133	1,730	1,969	145
April.....	28,077	554	12,423	5,031	1,688	344	1,560	2,351	35	100	133	1,730	1,982	145
May.....	28,834	554	12,603	5,131	1,676	593	1,560	2,559	35	100	133	1,730	2,012	147
June.....	28,161	541	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
July.....	29,258	541	12,717	5,145	1,614	844	1,670	2,536	15	100	133	1,730	2,051	161
August.....	25,892	541	9,047	5,145	1,667	958	1,746	2,595	15	100	133	1,730	2,051	163

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1968 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 328-31, and the 1968 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 571-3.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the

Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration beginning September 1968.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1960-61 and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964, and (Bureau of Commercial Fisheries) for Federal Ship Mortgage Insurance Fund beginning January 1966-May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

DEBT OUTSTANDING

Table DO-7. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department	Defense Department	Housing and Urban Development Department				Other independent agencies		
		Commodity Credit Corporation	Family housing mortgages and Homeowners Assistance mortgages	Federal Housing Administration	Government National Mortgage Association		Federal National Mortgage Assn.	Export-Import Bank of the United States	Farm Credit Administration	
					Participation Sales Fund	Other			Banks for cooperatives	Federal intermediate credit banks
1960.....	6,770	-	1,572	139	-	797	2,235	-	344	1,632
1961.....	6,477	-	1,867	220	-	*	2,199	-	387	1,754
1962.....	7,927	-	2,130	424	-	*	2,558	300	467	1,903
1963.....	8,123	-	2,268	586	-	-	1,961	520	469	2,173
1964.....	8,632	-	2,238	793	-	-	1,699	827	525	2,369
1965.....	9,335	-	2,183	570	300	-	1,797	1,022	709	2,529
1966.....	13,377	-	2,112	441	2,110	-	3,269	1,385	881	2,893
1967.....	18,455	-	2,036	492	4,830	-	4,079	2,164	1,072	3,363
1968.....	24,399	-	1,951	548	7,900	-	5,887	2,571	1,230	3,779
1969p.....	14,256	-	1,870	577	8,600	-	-	2,472	-	-
1967-December.....	20,105	-	1,992	525	5,740	-	4,919	1,975	1,217	3,254
1968-July.....	24,468r	-	1,950r	554	7,900	-	5,850	2,467	1,297r	3,893r
August.....	25,843	-	1,942	552	9,195	-	5,823	2,559	1,308	3,881
September.....	20,055	-	1,936	560	9,195	-	- 1/	2,639	1,312	3,829
October.....	20,347	-	1,929	573	9,195	-	-	3,063	1,317	3,695
November.....	20,267	-	1,917	583	9,165	-	-	3,039	1,369	3,610
December.....	15,064	-	1,911	582	9,140	-	-	2,821	- 2/	- 2/
1969-January.....	15,031	-	1,906	586	9,140	-	-	2,775	-	-
February.....	15,225	-	1,896	586	9,140	-	-	2,955	-	-
March.....	15,134	-	1,891	583	9,140	-	-	2,867	-	-
April.....	14,575	-	1,885	580	8,670	-	-	2,786	-	-
May.....	14,437	-	1,879	578	8,670	-	-	2,646	-	-
June p.....	14,256	-	1,870	577	8,600	-	-	2,472	-	-
July.....	15,572	1,443 3/	1,864	581	8,530 4/	-	-	2,411	-	-

End of fiscal year or month	Other independent agencies - (continued)			(Memorandum) 5/						
	Federal Home Loan Bank Board	Tennessee Valley Authority	Other	Federal National Mortgage Association	Banks for cooperatives	Federal intermediate credit banks	Federal home loan banks	Federal land banks	District of Columbia Stadium Fund	Agriculture Department
				1/	2/	2/			Commodity Credit Corporation 6/	
1960.....	*	-	*	-	-	-	1,255	2,138	*	156
1961.....	*	50	*	-	-	-	1,055	2,358	20	606
1962.....	*	145	*	-	-	-	1,797	2,551	20	902
1963.....	*	145	*	-	-	-	2,770	2,725	20	834
1964.....	*	180	*	-	-	-	4,201	2,974	20	377
1965.....	*	225	*	-	-	-	4,757	3,532	20	419
1966.....	*	285	*	-	-	-	6,310	4,106	20	855
1967.....	*	417	3	-	-	-	4,588	4,612	20	1,021
1968.....	6	525	3	-	-	-	4,702	5,319	20	923
1969p.....	6	728	3	8,076	1,411	4,240	5,634	5,720	20	1,590
1967-December.....	5	475	3	-	-	-	4,062	4,912	20	1,737
1968-July.....	6	550	3	-	-	-	4,706	5,318	20	843
August.....	6	575	3	-	-	-	4,517	5,390	20	774
September.....	6	575	3	6,036	-	-	4,505	5,387	20	890
October.....	6	566	3	5,924	-	-	4,508	5,430	20	903
November.....	6	575	3	6,167	-	-	4,714	5,427	20	1,024
December.....	6	601	3	6,377	1,390	3,581	4,702	5,411	20	1,149
1969-January.....	6	615	3	6,604	1,420	3,639	4,714	5,443	20	1,265
February.....	6	640	3	6,819r	1,445	3,732	4,616	5,436	20	1,242
March.....	6	645	3	7,193r	1,445	3,806	4,681	5,551	20	1,292
April.....	6	645	3	7,318r	1,445	3,969	5,032	5,736	20	1,179
May.....	6	655	3	7,241r	1,415	4,108	5,538	5,721	20	1,019
June p.....	6	728	3	8,076	1,411	4,240	5,634	5,720	20	1,590
July.....	6	735	3	8,092	1,406	4,374	6,520	5,875	20	-

Source: Bureau of Accounts.

- 1/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L.90-448).
- 2/ Effective December 31, 1968, Banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.
- 3/ Includes \$1,590 million as reclassification of the amount of certificates of interest outstanding July 1, 1969 from budget transactions to

- agency securities. Includes \$150 million in agency securities which will be shown as a reduction in the August reporting.
- 4/ Excludes \$35 million which will be included in August data.
- 5/ Includes unredeemed matured securities outstanding on which interest has ceased.
- 6/ Reclassified to agency issues effective July 1, 1969.
- * Less than \$500,000.
- p Preliminary.
- r Revised.

DEBT OUTSTANDING

Table DO-8. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee								
	Commodity Credit Corporation						Total			Farmers Home Administration <u>1/</u>			Health, Education, and Welfare Department <u>2/</u>		
	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing
1962.....	-	-	-	300	-	300	-	-	-	-	-	-	-	-	-
1963.....	-	-	-	250	30	520	-	-	-	-	-	-	-	-	-
1964.....	-	-	-	373	66	827	-	-	-	-	-	-	-	-	-
1965.....	-	-	-	450	255	1,022	300	-	300	-	-	-	-	-	-
1966.....	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967.....	-	-	-	1,411 <u>3/</u>	650 <u>3/</u>	2,144	2,900	180	4,830	500	-	600	100	-	100
1968.....	-	-	-	570	535	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1969.....	-	-	-	-	369	1,814	1,330	630	8,600	225	184	1,166	15	3	212
1968-July.....	-	-	-	-	94	2,089	-	35	7,865	-	-	1,125	-	-	200
August.....	-	-	-	-	78	2,011	1,330	-	9,195	225	-	1,350	15	-	215
September....	-	-	-	-	77	1,934	-	-	9,195	-	-	1,350	-	-	215
October.....	-	-	-	-	8	1,926	-	-	9,195	-	-	1,350	-	-	215
November....	-	-	-	-	1	1,925	-	30	9,165	-	-	1,350	-	-	215
December....	-	-	-	-	-	1,925	-	25	9,140	-	-	1,350	-	-	215
1969-January.....	-	-	-	-	5	1,920	-	-	9,140	-	-	1,350	-	-	215
February....	-	-	-	-	14	1,906	-	-	9,140	-	-	1,350	-	-	215
March.....	-	-	-	-	38	1,868	-	-	9,140	-	-	1,350	-	-	215
April.....	-	-	-	-	8	1,860	-	470	8,670	184	-	1,166	-	3	212
May.....	-	-	-	-	1	1,859	-	-	8,670	-	-	1,166	-	-	212
June.....	-	-	-	-	45	1,814	-	70	8,600	-	-	1,166	-	-	212
July.....	1,878 <u>4/</u>	435	1,443 <u>5/</u>	-	27	1,787	-	70	8,530 <u>6/</u>	-	-	1,166	-	-	212

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (continued)												(Memorandum)				
	Housing and Urban Development Department						Small Business Administration <u>2/</u>			Veterans Administration <u>10/</u>			Commodity Credit Corp. (net certificates of interest authorized under Charter Act) <u>11/</u>				
	Office of Secretary <u>7/</u>			Government National Mortgage Association <u>8/</u>			Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements
1962.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	296	-	902
1963.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	68	834
1964.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	457	377
1965.....	-	-	-	200	-	200	-	-	-	100	-	130	42	-	419	-	855
1966.....	-	-	-	605	20	785	350	-	350	885	10	975	436	-	855	-	1,021
1967.....	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021	-	923
1968.....	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923	-	1,590
1969.....	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590	-	-
1968-July.....	-	-	1,820	-	17	1,874	-	-	1,160	-	18	1,686	-	80	843	-	-
August.....	640	-	2,460	140	-	2,014	50	-	1,210	260	-	1,946	-	69	774	-	-
September....	-	-	2,460	-	-	2,014	-	-	1,210	-	-	1,946	116	-	890	-	-
October.....	-	-	2,460	-	-	2,014	-	-	1,210	-	-	1,946	13	-	903	-	-
November....	-	-	2,460	-	20	1,994	-	-	1,210	-	10	1,936	121	-	1,024	-	-
December....	-	-	2,460	-	5	1,989	-	-	1,210	-	20	1,916	125	-	1,149	-	-
1969-January.....	-	-	2,460	-	-	1,989	-	-	1,210	-	-	1,916	116	-	1,265	-	-
February....	-	-	2,460	-	-	1,989	-	-	1,210	-	-	1,916	-	23	1,242	-	-
March.....	-	-	2,460	-	-	1,989	-	-	1,210	-	-	1,916	50	-	1,292	-	-
April.....	-	27	2,433	-	92	1,897	-	133	1,077	-	31	1,885	-	113	1,179	-	-
May.....	-	-	2,433	-	-	1,897	-	-	1,077	-	-	1,885	-	160	1,019	-	-
June.....	-	-	2,433	-	-	1,897	-	70	1,007	-	-	1,885	571	-	1,590	-	-
July.....	-	-	2,433	-	16	1,881	-	-	1,007	-	19	1,866	-	-	-	-	-

Source: Bureau of Accounts.

1/ Includes Direct Loan and Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes \$107 million refunding transaction.

4/ Includes \$1,590 million as a reclassification of the amount of certificates of interest outstanding July 1, 1969 from budget transactions to agency securities.

5/ Includes \$150 million in agency securities which will be shown as a reduction in the August reporting.

6/ Excludes \$35 million which will be included in August data.

7/ Includes College Housing, Elderly Housing, and Public Facility Programs.

8/ Includes Special Assistance, and Management and Liquidating programs.

9/ Includes programs for Disaster Loans, and Business Loans and investments.

10/ Includes Direct Loan and Loan Guaranty programs.

11/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969 the amount outstanding was reclassified as agency securities. See footnote 4.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of April 7, 1969 (Public Law 91-8), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate \$365 billion outstanding at any one time. Public Law 91-8 also provides that beginning April 7, 1969, and ending June 30, 1970, the public debt limit shall be temporarily in-

creased by \$12 billion to \$377 billion.

In addition, the Act provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Table SDL-1. - Status Under Limitation August 31, 1969

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b).....		377,000
Amounts outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended.....	359,552	
Debt of U.S. Government agencies.....	600	
Participation certificates (12 U.S.C. 1717(c)).....	3,250	
Total amount outstanding subject to statutory debt limitation.....		363,402
Balance issuable under limitation.....		13,598

Table SDL-2. Application of Statutory Limitation August 31, 1969

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues--marketable:	
Treasury bills.....	73,974
Treasury notes.....	78,514
Treasury bonds.....	78,742
Total public issues--marketable.....	231,230
Public issues--nonmarketable:	
Certificates of indebtedness:	
Foreign series.....	237
Foreign currency series.....	234
Treasury notes:	
Foreign series.....	1,307
Foreign currency series.....	1,986
Treasury bonds:	
Foreign series.....	84
Treasury certificates.....	189
U.S. savings bonds.....	51,583
U.S. savings notes.....	554
U.S. retirement plan bonds.....	33
Depository bonds.....	25
Treasury bonds, R.E.A. series.....	20
Treasury bonds, investment series.....	2,457
Total public-issues--nonmarketable.....	58,708
Special issues to Government agencies and trust funds.....	68,391
Total interest-bearing debt.....	358,329
Matured debt on which interest has ceased.....	330
Debt bearing no interest:	
Special notes of the United States:	
International Monetary Fund series.....	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds.....	9
U.S. savings stamps.....	61
Excess profits tax refund bonds.....	1
U.S. notes.....	323
Deposits for retirement of national bank and Federal Reserve bank notes.....	77
Silver certificates.....	222
Other debt bearing no interest.....	11
Total debt bearing no interest.....	1,528
Total public debt.....	360,187
Debt of U.S. Government agencies:	
Interest-bearing debt.....	599
Matured debt on which interest has ceased.....	*
Total debt of U.S. Government agencies.....	600
Total public debt and debt of U.S. Government agencies.....	360,787
Deduct debt not subject to limitation.....	635
Add participation certificates.....	3,250
Total subject to limitation.....	363,402

Source: Daily Treasury statement.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities
Other than Regular Weekly and Annual Treasury Bills
Outstanding August 31, 1969

(In millions of dollars)

Year and month of final maturity 2/	Description	Amount of maturities			Year and month of final maturity 2/	Description	Amount of maturities		
		Total	Held by - 1/				Total	Held by - 1/	
			U.S. Govt. accounts and Federal Reserve banks	All other investors				U.S. Govt. accounts and Federal Reserve banks	All other investors
<u>1969</u>					<u>1971</u>				
Oct....	1-1/2% Note - 10/1/69-E0 4% Bond - 10/1/69	159 6,240	* 763	159 5,477	Feb....	5-3/8% Note - 2/15/71-C 7-3/4% Note - 2/15/71-D	2,509 2,931	218 158	2,291 2,773
Dec....	2-1/2% Bond - 12/15/64-69 6.775% Bill - 12/22/69 (Tax ant.)	2,484 1,763	517 84	1,967 1,679	Mar....	2-1/2% Bond - 3/15/66-71	1,221	201	1,020
					Apr....	1-1/2% Note - 4/1/71-EA	35	-	35
	Total.....	10,646	1,363	9,283	May....	5-1/4% Note - 5/15/71-A	4,265	1,870	2,395
<u>1970</u>					Aug....	4% Bond - 8/15/71	2,806	599	2,207
Feb....	4% Bond - 2/15/70	4,381	417	3,964	Oct....	1-1/2% Note - 10/1/71-E0	72	-	72
Mar....	2-1/2% Bond - 3/15/65-70 7.202% Bill - 3/23/70 (Tax ant.)	2,281 1,752	667 51	1,614 1,701	Nov....	5-3/8% Note - 11/15/71-B 3-7/8% Bond - 11/15/71	1,734 2,760	231 461	1,503 2,299
Apr....	1-1/2% Note - 4/1/70-EA	88	-	88	Total.....		18,334	3,738	14,596
May....	5-5/8% Note - 5/15/70-B 6-3/8% Note - 5/15/70-C	7,793 8,759	5,455 6,210	2,338 2,549	<u>1972</u>				
Aug....	4% Bond - 8/15/70 6-3/8% Note - 8/15/70-D	4,129 2,329	448 384	3,681 1,945	Feb....	4-3/4% Note - 2/15/72-A 4% Bond - 2/15/72	2,006 2,344	423 294	1,583 2,050
Oct....	1-1/2% Note - 10/1/70-E0	113	-	113	Apr....	1-1/2% Note - 4/1/72-EA	34	2	32
Nov....	5% Note - 11/15/70-A	7,675	1,629	6,046	May....	4-3/4% Note - 5/15/72-B	5,310	2,884	2,426
	Total.....	39,300	15,261	24,039	June..	2-1/2% Bond - 6/15/67-72	1,242	120	1,122
					Aug....	4% Bond - 8/15/72	2,579	530	2,049
					Sept..	2-1/2% Bond - 9/15/67-72	1,951	75	1,876
					Oct....	1-1/2% Note - 10/1/72-E0	33	-	33
					Dec....	2-1/2% Bond - 12/15/67-72	2,587	207	2,380
					Total.....		18,085	4,533	13,552

Footnotes at end of table

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities
Other than Regular Weekly and Annual Treasury Bills
Outstanding August 31, 1969 - (Continued)
(In millions of dollars)

Year and month of final maturity ^{1/}	Description	Amount of maturities			Year and month of final maturity ^{2/}	Description	Amount of maturities		
		Total	Held by - ^{1/}				Total	Held by - ^{1/}	
			U.S. Govt. investment accounts and Federal Reserve banks	All other investors				U.S. Govt. investment accounts and Federal Reserve banks	All other investors
<u>1973</u>					<u>1976</u>				
Apr....	1-1/2% Note - 4/1/73-EA	34	-	34	Feb...	6-1/4% Note - 2/15/76-A	3,726	2,857	869
Aug....	4% Bond - 8/15/73	3,894	557	3,337	May..	6-1/2% Note - 5/15/76-B	2,697	686	2,011
Oct....	1-1/2% Note - 10/1/73-EU	30	-	30	Total.....		6,423	3,543	2,880
Nov....	4-1/8% Bond - 11/15/73	4,348	455	3,893	<u>1980</u>				
Total.....		8,306	1,011	7,295	Feb...	4% Bond - 2/15/80	2,598	765	1,833
					Nov...	3-1/2% Bond - 11/15/80	1,906	700	1,206
					Total.....		4,504	1,465	3,039
<u>1974</u>					<u>1983</u>				
Feb....	4-1/8% Bond - 2/15/74	3,128	565	2,563	June..	3-1/4% Bond - 6/15/78-83	1,557	194	1,363
Apr....	1-1/2% Note - 4/1/74-EA	8	-	8	<u>1985</u>				
May....	4-1/4% Bond - 5/15/74	3,585	584	3,001	May...	3-1/4% Bond - 5/15/85	1,095	194	901
Aug....	5-5/8% Note - 8/15/74-B	10,284	5,292	4,992	4-1/4% Bond - 5/15/75-85	1,214	432	782	
Nov....	5-3/4% Note - 11/15/74-A	3,981	1,391	2,590	Total.....		2,309	626	1,683
	3-7/8% Bond - 11/15/74	2,240	688	1,552	<u>1990</u>				
Total.....		23,226	8,521	14,705	Feb...	3-1/2% Bond - 2/15/90	4,841	1,130	3,711
					<u>1992</u>				
					Aug...	4-1/4% Bond - 8/15/87-92	3,815	1,154	2,661
<u>1975</u>					<u>1993</u>				
Feb....	5-3/4% Note - 2/15/75-A	5,148	1,561	3,587	Feb...	4% Bond - 2/15/88-93	249	69	180
May....	6% Note - 5/15/75-B	6,760	4,309	2,361	<u>1994</u>				
Total.....		11,908	5,960	5,948	May...	4-1/8% Bond - 5/15/89-94	1,558	503	1,055
					<u>1995</u>				
					Feb...	3% Bond - 2/15/95	1,459	152	1,307
					<u>1998</u>				
					Nov...	3-1/2% Bond - 11/15/98	4,249	889	3,360

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

^{1/} Beginning with the February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity

with the unified budget concept.

^{2/} For issue date of each security, see "Market Quotations on Treasury Securities."

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Description of new issue							Amount maturing on issue date of new offering	Total of unmatured issue outstanding after new issues
	Maturity date	Number of days to maturity <u>1/</u>	Amount of bids tendered	Amount of bids accepted					
				Total amount	On competitive basis	On noncompetitive basis <u>2/</u>	In exchange		
Regular weekly: (13-week and 26-week)									
1969-May 1.....	1969-July 31	91	2,963.8	1,603.4	1,238.2	365.2	443.8	1,600.0	20,812.9
	Oct. 30	182	2,190.5	1,099.9	947.7	152.2	302.1	1,101.2	30,435.6 <u>3/</u>
May 8.....	Aug. 7	91	2,564.0	1,700.3	1,372.3	327.9	464.6	1,600.9	20,912.2
	Nov. 6	182	2,255.0	1,300.3	1,155.2	145.1	352.0	1,401.5 <u>2/</u>	30,334.4 <u>2/</u>
May 15.....	Aug. 14	91	2,513.1	1,701.6	1,372.9	328.7	404.4	1,596.0	21,017.8
	Nov. 13	182	2,217.8	1,300.5	1,149.9	150.5	402.2	1,403.2 <u>2/</u>	30,231.7 <u>2/</u>
May 22.....	Aug. 21	91	2,588.1	1,700.5	1,390.6	309.8	475.2	1,602.7	21,115.6
	Nov. 20	182	2,414.9	1,300.7	1,154.0	146.7	352.1	1,402.8 <u>2/</u>	30,129.6 <u>2/</u>
May 29.....	Aug. 28	91	2,590.9	1,701.3	1,402.7	298.6	495.4	1,601.6	21,215.2
	Nov. 28	183	2,119.6	1,300.0	1,156.5	143.5	377.3	1,400.6 <u>2/</u>	30,029.0 <u>2/</u>
June 5.....	Sept. 4	91	2,635.5	1,701.0	1,392.0	309.0	471.3	1,600.5	21,315.7
	Dec. 4	182	2,223.4	1,301.4	1,162.3	139.1	301.5	1,400.6 <u>2/</u>	29,929.8 <u>2/</u>
June 12.....	Sept. 11	91	2,546.2	1,700.1	1,360.3	339.9	398.4	1,600.4	21,415.4
	Dec. 11	182	2,072.6	1,300.6	1,127.9	172.7	304.1	1,401.3 <u>2/</u>	29,829.1 <u>2/</u>
June 19.....	Sept. 18	91	2,840.5	1,600.3	1,277.4	322.9	489.3	1,600.9	21,414.8
	Dec. 18	182	2,374.4	1,100.8	909.1	191.6	294.5	1,101.3	29,828.6
June 26.....	Sept. 25	91	2,623.1	1,600.3	1,212.9	387.4	463.0	1,600.3	21,414.8
	Dec. 26	183	1,895.5	1,100.3	902.6	197.7	303.9	1,105.0	29,823.9
July 3.....	Oct. 2	91	2,404.4	1,600.2	1,228.4	371.8	456.8	1,602.0	21,413.0
	1970-Jan. 2	183	1,937.9	1,099.7	894.4	205.3	327.6	1,102.9	29,820.7
July 10.....	1969-Oct. 9	91	2,424.1	1,599.7	1,226.0	373.7	355.8	1,602.1	21,410.7
	1970-Jan. 8	182	2,192.4	1,102.0	848.6	253.4	313.2	1,101.8	29,820.9
July 17.....	1969-Oct. 16	91	2,610.7	1,601.6	1,159.9	441.7	339.6	1,601.0	21,411.2
	1970-Jan. 15	182	2,481.9	1,100.9	815.6	285.2	253.8	1,100.7	29,821.1
July 24.....	1969-Oct. 23	91	2,591.3	1,600.7	1,193.0	407.7	409.4	1,601.0	21,410.9
	1970-Jan. 22	182	2,285.2	1,101.2	826.7	274.5	392.8	1,097.5	29,824.8
July 31.....	1969-Oct. 30	91	2,643.5	1,601.3	1,208.7	392.6	440.9	1,603.4	21,408.9
	1970-Jan. 29	182	2,146.7	1,100.7	837.4	263.3	329.2	1,103.3	29,822.3
Aug. 7.....	1969-Nov. 6	91	2,705.0	1,602.1	1,212.1	390.0	448.2	1,700.3	21,310.7
	1970-Feb. 5	182	2,444.9	1,203.2	971.0	232.2	377.3	1,100.5	29,925.1
Aug. 14.....	1969-Nov. 13	91	2,689.3	1,589.7	1,204.6	385.1	454.1	1,701.6	21,198.9
	1970-Feb. 13	183	2,127.7	1,199.4	983.0	216.4	352.7	1,100.5	30,024.0
Aug. 21.....	1969-Nov. 20	91	2,528.4	1,601.7	1,253.1	348.6	487.6	1,700.5	21,100.1
	1970-Feb. 19	182	2,168.9	1,202.4	992.6	209.9	352.0	1,104.1	30,122.3
Aug. 25 <u>4/</u>	Various		3,751.4	2,120.5	2,027.9	92.6	-	-	32,242.8
Aug. 28.....	1969-Nov. 28	92	2,413.4	1,600.2	1,263.4	336.9	481.5	1,701.3	20,999.0
	1970-Feb. 26	182	2,243.3	1,201.0	1,018.4	182.6	352.4	1,100.8	32,343.0 <u>5/</u>
Tax anticipation:									
1969-July 18.....	1969-Dec. 22	157	3,389.8	1,762.6	1,605.6	157.0	-	-	1,762.6
	1970-Mar. 23	248	3,386.3	1,752.4	1,622.9	129.5	-	-	3,515.1
9-month and one-year:									
1968-Aug. 31.....	1969-May 31	270	1,598.6	500.6	480.2	20.4	116.0	500.2	4,502.8
	Aug. 31	365	2,592.0	1,000.4	958.8	41.6	260.2	1,000.3	12,009.7
Sept. 30.....	June 30	273	1,343.2	500.7	475.0	25.7	113.0	500.2	4,503.3
	Sept. 30	365	2,040.7	1,000.6	955.6	45.0	261.2	1,000.2	12,010.2
Oct. 31.....	July 31	273	1,318.5	501.5	483.7	17.8	150.8	500.2	4,504.7
	Oct. 31	365	1,990.3	1,002.2	962.9	39.3	250.8	1,001.8	12,010.6
Nov. 30.....	Aug. 31	272	1,337.5	505.3	483.9	21.4	140.1	500.3	4,509.7
	Nov. 30	365	1,972.7	1,000.9	953.3	47.7	240.6	1,000.3	12,011.3
Dec. 31.....	Sept. 30	273	1,254.3	500.4	481.3	19.1	100.9	499.5	4,510.5
	Dec. 31	365	1,795.3	999.2	943.7	55.4	201.5	999.9	12,010.5
1969-Jan. 31.....	Oct. 31	273	1,310.0	500.1	476.3	23.8	170.2	500.4	4,510.3
	1970-Jan. 31	365	1,839.5	1,000.2	934.9	65.3	265.0	1,000.1	12,010.6
Feb. 28.....	1969-Nov. 30	275	1,324.0	500.1	482.6	17.4	200.0	500.4	4,509.9
	1970-Feb. 28	365	1,463.9	1,000.4	964.0	36.4	222.2	1,001.8	12,009.2
Mar. 3 <u>6/</u>	Various		2,961.8	1,001.8	936.7	65.2	-	-	13,011.0
Mar. 31.....	1969-Dec. 31	275	1,570.4	500.6	482.6	17.9	174.4	500.3	4,510.1
	1970-Mar. 31	365	1,759.6	1,000.5	955.8	44.8	280.7	1,000.1	13,011.4 <u>7/</u>
Apr. 30.....	Jan. 31	276	1,428.0	500.5	487.1	13.4	170.9	500.5	4,510.1
	Apr. 30	365	1,877.7	1,000.6	960.4	40.2	300.6	1,201.1 <u>7/</u>	12,810.9 <u>7/</u>
May 31.....	Feb. 28	271	1,438.1	500.2	485.8	14.4	178.0	500.6	4,509.7
	May 31	365	1,814.1	1,000.2	961.0	39.2	280.5	1,202.6 <u>7/</u>	12,608.5 <u>7/</u>
June 30.....	Mar. 31	274	1,177.1	500.8	482.9	17.9	122.6	500.7	4,509.8
	June 30	365	2,416.6	1,201.4	1,152.7	48.7	281.3	1,202.0 <u>7/</u>	12,607.9 <u>7/</u>
July 31.....	Apr. 30	273	1,609.6	500.2	486.1	14.0	150.5	501.5	4,508.4
	July 31	365	2,204.4	1,202.1	1,157.7	44.4	351.0	1,201.3 <u>7/</u>	12,608.6 <u>7/</u>
Aug. 31.....	May 31	271	1,312.5	500.3	482.0	18.3	180.3	505.3	4,503.5
	Aug. 31	365	1,982.2	1,200.5	1,143.1	57.4	336.1	1,200.8	12,608.4 <u>7/</u>

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate $\frac{\$}{\%}$	High		Low	
			Price per hundred	Equivalent rate $\frac{\$}{\%}$	Price per hundred	Equivalent rate $\frac{\$}{\%}$
Regular weekly: (13-week end 26-week)						
1969-May 1.....	98.470 96.945	6.052 6.043	98.473 96.952 $\frac{9}{\%}$	6.041 6.029	98.468 96.940	6.061 6.053
May 8.....	98.489 96.935	5.976 6.062	98.498 $\frac{10}{\%}$ 96.951	5.942 6.031	98.478 96.922	6.021 6.088
May 15.....	98.462 96.870	6.083 6.191	98.480 $\frac{11}{\%}$ 96.891 $\frac{12}{\%}$	6.013 6.150	98.451 96.852	6.128 6.227
May 22.....	98.446 96.850	6.147 6.231	98.458 96.864	6.100 6.203	98.436 96.836	6.187 6.258
May 29.....	98.452 96.839	6.125 6.218	98.464 96.862 $\frac{13}{\%}$	6.076 6.173	98.448 96.831	6.140 6.234
June 5.....	98.435 96.737	6.192 6.454	98.450 96.766	6.132 6.397	98.427 96.722	6.223 6.484
June 12.....	98.334 96.498	6.590 6.927	98.372 $\frac{14}{\%}$ 96.544 $\frac{15}{\%}$	6.440 6.836	98.309 96.463	6.690 6.996
June 19.....	98.315 96.636	6.666 6.654	98.321 96.643	6.642 6.640	98.311 96.623	6.682 6.680
June 26.....	98.351 96.510	6.522 6.866	98.363 96.542 $\frac{16}{\%}$	6.476 6.803	98.344 96.477	6.551 6.930
July 3.....	98.368 96.470	6.456 6.944	98.400 96.512 $\frac{17}{\%}$	6.330 6.862	98.328 96.422	6.615 7.039
July 10.....	98.213 96.305	7.069 7.308	98.241 $\frac{18}{\%}$ 96.352 $\frac{19}{\%}$	6.959 7.216	98.202 96.289	7.113 7.340
July 17.....	98.204 96.259	7.105 7.400	98.223 $\frac{20}{\%}$ 96.287 $\frac{21}{\%}$	7.030 7.344	98.194 96.246	7.145 7.425
July 24.....	98.175 96.229	7.218 7.460	98.190 $\frac{22}{\%}$ 96.248 $\frac{23}{\%}$	7.160 7.422	98.170 96.224	7.240 7.469
July 31.....	98.187 96.303	7.172 7.313	98.194 $\frac{24}{\%}$ 96.319	7.145 7.281	98.182 96.295	7.192 7.329
Aug. 7.....	98.232 96.418	6.993 7.086	98.247 $\frac{25}{\%}$ 96.444	6.935 7.034	98.226 96.411	7.018 7.099
Aug. 14.....	98.210 96.301	7.083 7.277	98.220 $\frac{26}{\%}$ 96.316 $\frac{27}{\%}$	7.042 7.247	98.206 96.290	7.097 7.298
Aug. 21.....	98.267 96.400	6.855 7.121	98.280 96.415 $\frac{28}{\%}$	6.804 7.091	98.255 96.388	6.903 7.145
Aug. 25 $\frac{4}{\%}$	99.307	5.543	99.346	5.232	99.284	5.728
Aug. 28.....	98.186 96.313	7.099 7.292	98.208 $\frac{29}{\%}$ 96.328 $\frac{30}{\%}$	7.012 7.263	98.176 96.298	7.137 7.323
<u>Tax anticipation:</u>						
1969-July 18.....	97.045 95.039	6.775 7.202	97.144 95.143 $\frac{31}{\%}$	6.549 7.050	96.996 95.000	6.888 7.258
<u>9-month and one-year:</u>						
1968-Aug. 31.....	96.066 94.777	5.245 5.151	96.085 $\frac{32}{\%}$ 94.789	5.220 5.140	96.056 94.763	5.259 5.165
Sept. 30.....	96.055 94.821	5.202 5.108	96.083 $\frac{33}{\%}$ 94.844	5.165 5.085	96.046 94.809	5.214 5.120
Oct. 31.....	95.870 94.524	5.446 5.401	95.883 $\frac{34}{\%}$ 94.536 $\frac{35}{\%}$	5.429 5.389	95.859 94.506	5.461 5.419
Nov. 30.....	95.699 94.355	5.693 5.567	95.716 94.370	5.670 5.553	95.685 94.328	5.711 5.594
Dec. 31.....	95.084 93.499	6.483 6.412	95.147 93.531	6.400 6.380	95.059 93.425	6.516 6.485
1969-Jan. 31.....	95.302 93.771	6.195 6.144	95.319 93.815 $\frac{36}{\%}$	6.173 6.100	95.286 93.744	6.216 6.170
Feb. 28.....	95.182 93.679	6.307 6.235	95.233 93.744	6.240 6.170	95.157 93.623	6.340 6.290
Mar. 3 $\frac{6}{\%}$	98.041	5.907	98.058 $\frac{37}{\%}$	5.855	98.035	5.925
Mar. 31.....	95.372 93.783	6.059 6.132	95.387 93.825	6.039 6.090	95.364 93.752	6.069 6.162
Apr. 30.....	95.418 93.987	5.976 5.930	95.443 $\frac{38}{\%}$ 94.018	5.944 5.900	95.393 93.936	6.009 5.981
May 31.....	95.252 93.643	6.307 6.270	95.295 93.719 $\frac{39}{\%}$	6.250 6.195	95.222 93.597	6.347 6.315
June 30.....	94.378 92.556	7.387 7.342	94.459 $\frac{40}{\%}$ 92.654 $\frac{41}{\%}$	7.280 7.245	94.299 92.528	7.490 7.370
July 31.....	94.383 92.585	7.407 7.313	94.422 92.649	7.356 7.250	94.372 92.559	7.422 7.339
Aug. 31.....	94.439 92.558	7.387 7.340	94.478 92.599	7.335 7.300	94.414 92.531	7.421 7.367

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-2

Source: Daily Treasury statement; Bureau of the Public Debt.

- 1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.
- 2/ For 13-week, 26-week, 9-month, and one year issues, tenders for \$200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
- 3/ Includes strip bills issued March 31, 1969.
- 4/ Additional amounts (\$302,934,000) of seven series of outstanding weekly bills issued in strip form for cash on August 25, 1969. These bills mature at intervals of one week beginning September 18, 1969 and ending October 30, 1969 for each series respectively.
- 5/ Includes strip bills issued August 25, 1969.
- 6/ Additional amounts (\$200,365,000) of five series of outstanding monthly bills issued in strip form for cash on March 3, 1969. These series mature on the last calendar day of the month, at one month intervals beginning April 30, 1969 and ending August 31, 1969.
- 7/ Includes strip bills issued March 3, 1969.
- 8/ Bank discount basis.
- 9/ Except \$5,000 at 97.000.
- 10/ Except \$783,000 at 98.598.
- 11/ Except \$150,000 at 98.489.
- 12/ Except \$170,000 at 97.160 and \$187,000 at 96.896.
- 13/ Except \$1,450,000 at 96.884.
- 14/ Except \$5,000 at 98.422.
- 15/ Except \$5,000 at 96.737, \$500,000 at 96.727, \$300,000 at 96.582 and \$705,000 at 96.562.
- 16/ Except \$1,000 at 96.636.
- 17/ Except \$2,000 at 96.600, \$5,000 at 96.543, \$50,000 at 96.524, and \$650,000 at 96.518.
- 18/ Except \$1,000 at 98.350 and \$2,881,000 at 98.256.
- 19/ Except \$100,000 at 96.803, \$8,000 at 96.500, \$5,000 at 96.470, \$26,000 at 96.422, \$640,000 at 96.360, and \$375,000 at 96.358.
- 20/ Except \$100,000 at 98.240.
- 21/ Except \$1,000 at 96.470, \$4,000 at 96.400, \$1,000 at 96.305, \$723,000 at 96.300, \$650,000 at 96.299, and \$100,000 at 96.295.
- 22/ Except \$200,000 at 98.435, \$50,000 at 98.220, \$400,000 at 98.197, \$55,000 at 98.195, \$10,000 at 98.194, and \$215,000 at 98.193.
- 23/ Except \$6,000 at 96.300, \$100,000 at 96.260, and \$37,000 at 96.259.
- 24/ Except \$900,000 at 98.220.
- 25/ Except \$700,000 at 98.260.
- 26/ Except \$160,000 at 98.232, \$50,000 at 98.231, and \$5,000 at 98.229.
- 27/ Except \$2,000 at 96.600, \$5,000 at 96.418, and \$105,000 at 96.324.
- 28/ Except \$5,000 at 96.500.
- 29/ Except \$2,000 at 98.267 and \$100,000 at 98.217.
- 30/ Except \$5,000 at 96.400 and \$5,000 at 96.376.
- 31/ Except \$200,000 at 95.178.
- 32/ Except \$400,000 at 96.778.
- 33/ Except \$20,000 at 97.315.
- 34/ Except \$1,000,000 at 95.891, \$991,000 at 95.890, and \$600,000 at 95.888.
- 35/ Except \$238,000 at 94.540.
- 36/ Except \$35,000 at 93.925.
- 37/ Except \$100,000 at 98.116 and \$1,000,000 at 98.083.
- 38/ Except \$910,000 at 95.461.
- 39/ Except \$1,878,000 at 93.734.
- 40/ Except \$225,000 at 94.599, \$50,000 at 94.520, \$3,000,000 at 94.516 and \$2,000,000 at 94.493.
- 41/ Except \$3,000,000 at 92.724 and \$2,000,000 at 92.701.

PUBLIC DEBT OPERATIONS

Table PDO-3. New Money Financing through Regular Weekly Treasury Bills ^{1/}

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted ^{2/} (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1967-July 13.....	1967-October 13	92	\$2,207	\$1,400	4.286	99
	1968-January 11	182	1,646	1,000	4.689	
July 20.....	1967-October 19	91	2,405	1,401	4.244	100
	1968-January 18	182	1,867	1,001	4.745	
July 27.....	1967-October 26	91	2,366	1,401	4.424	100
	1968-January 25	182	2,030	1,000	5.044	
August 3.....	1967-November 2	91	2,368	1,405	4.181	102
	1968-February 1	182	2,019	1,000	4.639	
August 10.....	1967-November 9	91	2,422	1,400	4.173	100
	1968-February 8	182	1,981	1,000	4.757	
August 17.....	1967-November 16	91	2,348	1,400	4.194	98
	1968-February 15	182	1,980	1,001	4.791	
August 24.....	1967-November 24	92	2,232	1,402	4.334	103
	1968-February 23	183	2,023	1,001	4.922	
August 31.....	1967-November 30	91	2,367	1,400	4.492	97
	1968-February 29	182	2,196	1,001	4.994	
September 7.....	1967-December 7	91	2,679	1,401	4.324	102
	1968-March 7	182	1,633	1,001	4.765	
September 14.....	1967-December 14	91	2,162	1,401	4.358	99
	1968-March 14	182	1,793	1,001	4.952	
September 21.....	1967-December 21	91	2,004	1,400	4.489	100
	1968-March 21	182	1,810	1,000	4.998	
September 28.....	1967-December 28	91	2,822	1,401	4.628	101
	1968-March 28	182	1,845	1,000	5.143	
October 5.....	January 4	91	2,065	1,401	4.513	99
	April 4	182	1,907	1,000	5.098	
October 13.....	January 11	90	2,183	1,501	4.563	101
	April 11	181	1,892	1,001	5.022	
October 19.....	January 16	91	2,452	1,500	4.678	99
	April 18	182	2,006	1,000	5.165	
October 26.....	January 25	91	2,757	1,501	4.597	101
	April 25	182	1,964	1,001	5.124	
November 2.....	February 1	91	2,286	1,501	4.543	96
	May 2	182	1,911	1,000	5.043	
November 9.....	February 8	91	2,382	1,501	4.674	102
	May 9	182	1,757	1,001	5.180	
November 16.....	February 15	91	2,628	1,501	4.648	100
	May 16	182	1,652	1,000	5.154	
November 24.....	February 23	91	3,038	1,500	4.988	98
	May 23	181	2,289	1,000	5.517	
November 30.....	February 29	91	2,705	1,502	4.957	103
	May 31	183	2,146	1,003	5.535	
December 7.....	March 7	91	2,762	1,500	4.988	99
	June 6	182	2,416	1,001	5.579	
December 14.....	March 14	91	2,489	1,501	4.943	101
	June 13	182	1,974	1,000	5.493	
December 21.....	March 21	91	2,730	1,506	5.128	112
	June 20	182	2,304	1,006	5.659	
December 28.....	March 28	91	2,451	1,502	4.990	104
	June 27	182	2,063	1,003	5.515	
1968-January 4.....	April 4	91	2,377	1,501	5.104	102
	July 5	183	2,053	1,001	5.593	
February 29.....	May 31	92	2,510	1,601	5.065	97
	August 29	182	2,052	1,000	5.235	
March 7.....	June 6	91	2,732	1,602	4.999	100
	September 5	182	1,931	1,000	5.172	
March 14.....	June 13	91	2,389	1,600	5.107	99
	September 12	182	1,743	1,000	5.321	
March 21.....	June 20	91	2,460	1,600	5.285	94
	September 19	182	1,848	1,000	5.377	
March 28.....	June 27	91	3,427	1,608	5.185	106
	September 26	182	1,836	1,001	5.301	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills ^{1/} - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted ^{2/} (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1968-April 4.....	1968-July 5	92	\$2,179	\$1,600	5.146	\$99
	October 3	182	1,601	1,000	5.266	
April 11.....	July 11	91	2,395	1,600	5.310	98
	October 10	182	1,884	1,001	5.399	
April 18.....	July 18	91	3,256	1,602	5.462	203
	October 17	182	2,493	1,103	5.568	
April 25.....	July 25	91	2,614	1,601	5.543	197
	October 24	182	2,328	1,101	5.689	
May 2.....	August 1	91	2,704	1,600	5.498	200
	October 31	182	1,966	1,100	5.611	
May 9.....	August 8	91	2,494	1,600	5.506	200
	November 7	182	2,176	1,102	5.697	
May 16.....	August 15	91	2,417	1,600	5.557	200
	November 14	182	2,065	1,101	5.750	
May 23.....	August 22	91	2,526	1,601	5.848	200
	November 21	182	2,150	1,100	5.996	
May 31.....	August 29	90	2,292	1,600	5.698	97
	November 29	182	2,154	1,100	5.869	
June 6.....	September 5	91	2,410	1,600	5.650	98
	December 5	182	2,365	1,099	5.699	
June 13.....	September 12	91	2,628	1,600	5.711	100
	December 12	182	2,041	1,100	5.789	
June 20.....	September 19	91	2,590	1,600	5.579	95
	December 19	182	1,969	1,101	5.633	
June 27.....	September 26	91	2,375	1,600	5.237	94
	December 26	182	1,968	1,105	5.485	
July 5.....	October 3	90	2,119	1,601	5.401	100
	1969-January 2	181	1,981	1,100	5.588	
July 11.....	1968-October 10	91	2,637	1,602	5.368	101
	1969-January 9	182	1,996	1,102	5.410	
July 18.....	1968-October 17	91	2,625	1,601	5.467	98
	1969-January 16	182	2,476	1,101	5.557	
July 25.....	1968-October 24	91	2,869	1,601	5.293	98
	1969-January 23	182	2,365	1,100	5.367	
August 1.....	1968-October 31	91	2,620	1,599	5.192	100
	1969-January 30	182	2,320	1,101	5.288	
August 8.....	1968-November 7	91	2,532	1,600	4.906	102
	1969-February 6	182	2,279	1,103	5.100	
August 15.....	1968-November 14	91	2,405	1,600	5.083	99
	1969-February 13	182	2,285	1,101	5.273	
August 22.....	1968-November 21	91	2,283	1,602	5.123	102
	1969-February 20	182	2,034	1,101	5.219	
August 29.....	1968-November 29	92	2,404	1,600	5.174	104
	1969-February 27	182	2,271	1,104	5.242	
September 5.....	1968-December 5	91	2,493	1,602	5.196	104
	1969-March 6	182	2,709	1,103	5.249	
September 12.....	1968-December 12	91	2,740	1,601	5.247	101
	1969-March 13	182	1,969	1,100	5.277	
September 19.....	1968-December 19	91	2,525	1,601	5.217	100
	1969-March 20	182	2,262	1,100	5.249	
September 26.....	1968-December 26	91	2,843	1,604	5.150	106
	1969-March 27	182	2,030	1,102	5.230	
October 3.....	January 2	91	2,338	1,601	5.182	101
	April 3	182	1,830	1,101	5.284	
October 10.....	January 9	91	2,105	1,601	5.276	102
	April 10	182	1,866	1,103	5.363	

Source: See Table PDO-2.

^{2/} Equivalent average rate on bank discount basis.^{1/} Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on November 25, 1966 (\$1,202 million). See Table PDO-4.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscrip- tion books opened or bill tenders received	Issue date	Description of securities <u>1/</u>	Period to final maturity (years, months, days) <u>2/</u>	Amount of sub- scriptions tendered		Amount issued <u>3/</u>		Allot- ment ratio
				Cash	Exchange	For Cash	In exchange <u>4/</u>	
(In millions of dollars)								
7/5/67	{ 7/11/67 7/11/67	4.861% Bill - 3/22/68 - Tax ant. <u>5/</u> 4.898% Bill - 4/22/68 - Tax ant. <u>5/</u>	255d 286d	3,251 3,027	- -	2,003 2,001	- -	
7/25/67	{ 4/30/67 7/31/67	5.164% Bill - 4/30/68 - Reopening 5.150% Bill - 7/31/68	274d 366d	1,197 2,587	- -	500 1,001	- -	
8/1/67	8/15/67	5-1/4% Note - 11/15/68-D <u>6/</u>	1y 3m	15,660 <u>7/</u>	-	3,550	6,363 <u>8/</u>	<u>9/</u>
8/22/67	8/30/67	5-3/8% Note - 2/15/71-C <u>6/</u>	3y 5 ¹ / ₂ m	6,004	-	2,509	-	<u>10/</u>
8/24/67	{ 5/31/67 8/31/67	5.097% Bill - 5/31/68 - Reopening 5.100% Bill - 8/31/68	274d 366d	1,297 1,901	- -	501 1,000	- -	
9/26/67	{ 6/30/67 9/30/67	5.144% Bill - 6/30/68 - Reopening 5.124% Bill - 9/30/68	272d 366d	1,256 1,741	- -	500 1,000	- -	
<u>11/</u>	10/1/67	1-1/2% Note - 10/1/72-E0	5y	-	33	-	33	
10/3/67	{ 7/11/67 10/9/67	4.934% Bill - 4/22/68 - Tax ant. <u>5/</u> (Reopening) 5.108% Bill - 6/24/68 - Tax ant. <u>5/</u>	196d 259d	3,217 3,279	- -	1,506 3,006	- -	
10/24/67	{ 7/31/67 10/31/67	5.313% Bill - 7/31/68 - Reopening 5.301% Bill - 10/31/68	274d 366d	1,282 2,074	- -	501 1,002	- -	
10/30/67	{ 11/15/67 11/15/67	5-5/8% Note - 2/15/69-A 5-3/4% Note - 11/15/74-A	1y 3m 7y	15,645 14,132	<u>7/</u> -	3,156 1,507	7,581 145	<u>8/</u> <u>12/</u>
11/22/67	{ 8/31/67 11/30/67	5.422% Bill - 8/31/68 - Reopening 5.431% Bill - 11/30/68	275d 366d	1,264 1,767	- -	500 1,000	- -	
12/26/67	{ 9/30/67 12/31/67	5.555% Bill - 9/30/68 - Reopening 5.544% Bill - 12/31/68	272d 366d	1,137 1,493	- -	500 1,000	- -	
1/9/68	10/9/67	5.058% Bill - 6/24/68 - Tax ant. <u>5/</u> (Reopening)	161d	6,360	-	2,528	-	
1/25/68	{ 10/31/67 1/31/68	5.254% Bill - 10/31/68 - Reopening 5.267% Bill - 1/31/69	274d 366d	1,209 1,604	- -	500 1,000	- -	
2/5/68	2/15/68	5-3/4% Note - 2/15/75-A <u>13/</u>	7y	-	5,148	-	5,148 <u>14/</u>	100
2/13/68	2/21/68	5-5/8% Note - 5/15/69-B	1y 3m	9,873	-	4,277	-	<u>15/</u>
2/21/68	{ 11/30/67 2/29/68	5.240% Bill - 11/30/68 - Reopening 5.281% Bill - 2/28/69	275d 365d	1,348 1,520	- -	500 1,002	- -	
3/20/68	{ 12/31/67 3/31/68	5.423% Bill - 12/31/68 - Reopening 5.475% Bill - 3/31/69	274d 365d	1,120 1,523	- -	500 1,000	- -	
<u>11/</u>	4/1/68	1-1/2% Note - 4/1/73-EA	5y	-	34	-	34	
4/23/68	{ 1/31/68 4/30/68	5.665% Bill - 1/31/69 - Reopening 5.663% Bill - 4/30/69	276d 365d	1,440 2,305	- -	500 1,001	- -	
5/6/68	5/15/68	6% Note - 5/15/75-B	7y	-	6,760	-	6,760 <u>16/</u>	100
5/8/68	5/15/68	6% Note - 8/15/69-C	1y 3m	10,284 <u>7/</u>	-	3,352	14 <u>8/</u>	<u>17/</u>
5/23/68	{ 2/29/68 5/31/68	6.086% Bill - 2/28/69 - Reopening 6.079% Bill - 5/31/69	273d 365d	1,140 1,861	- -	500 1,002	- -	
6/25/68	{ 3/31/68 6/30/68	5.745% Bill - 3/31/69 - Reopening 5.732% Bill - 6/30/69	273d 365d	1,200 2,205	- -	500 1,002	- -	
7/2/68	{ 7/11/68 7/11/68	5.399% Bill - 3/24/69 - Tax ant. <u>5/</u> 5.426% Bill - 4/22/69 - Tax ant. <u>5/</u>	256d 285d	4,210 4,026	- -	2,015 2,003	- -	
7/24/68	{ 4/30/68 7/31/68	5.342% Bill - 4/30/69 - Reopening 5.310% Bill - 7/31/69	273d 365d	1,841 2,945	- -	500 1,001	- -	
8/5/68	8/15/68	5-5/8% Note - 8/15/74-B <u>6/</u>	6y	28,368 <u>7/</u>	-	5,414	4,870 <u>8/</u>	<u>18/</u>
8/27/68	{ 5/31/68 8/31/68	5.245% Bill - 5/31/69 - Reopening 5.151% Bill - 8/31/69	270d 365d	1,599 2,592	- -	501 1,000	- -	
9/24/68	{ 6/30/68 9/30/68	5.202% Bill - 6/30/69 - Reopening 5.108% Bill - 9/30/69	273d 365d	1,343 2,041	- -	501 1,001	- -	
<u>11/</u>	10/1/68	1-1/2% Note - 10/1/73-E0	5y	-	30	-	30	
10/17/68	10/24/68	5.178% Bill - 6/23/69 - Tax ant. <u>5/</u>	242d	6,951	-	3,010	-	
10/24/68	{ 7/31/68 10/31/68	5.446% Bill - 7/31/69 - Reopening 5.401% Bill - 10/31/69	273d 365d	1,318 1,990	- -	502 1,002	- -	
10/28/68	{ 11/15/68 11/15/68	5-5/8% Note - 5/15/70-B <u>6/</u> 5-3/4% Note - 11/15/74-A - Reopening	1y 6m 6y	- -	7,793 2,329	- -	7,793 2,329	<u>19/</u> 100
11/22/68	{ 8/31/68 11/30/68	5.693% Bill - 8/31/69 - Reopening 5.567% Bill - 11/30/69	272d 365d	1,337 1,973	- -	505 1,001	- -	
11/26/68	10/24/68	5.489% Bill - 6/23/69 - Tax ant. <u>5/</u> (Reopening)	203d	4,379	-	2,001	-	
12/23/68	{ 9/30/68 12/31/68	6.483% Bill - 9/30/69 - Reopening 6.412% Bill - 12/31/69	273d 365d	1,254 1,795	- -	500 999	- -	
1/14/69	10/24/68	5.940% Bill - 6/23/69 - Tax ant. <u>5/</u> (Reopening)	154d	5,028	-	1,759	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscrip- tion books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of sub- scriptions tendered		Amount issued 3/		Allot- ment ratio
				Cash	Exchange	For Cash	In exchange 4/	
(In millions of dollars)								
1/28/69	{ 10/31/68 1/31/69	6.195% Bill - 10/31/69 - Reopening 6.144% Bill - 1/31/70	273d 365d	1,310 1,840	-	500 1,000	- -	
2/3/69	{ 2/15/69 2/15/69	6-3/8% Note - 5/15/70-C 6/ 6-1/4% Note - 2/15/76-A 6/	1y 3m 7y	- -	8,759p 3,726p	- -	8,759p 3,726p	20/ 100
2/20/69	{ 11/30/68 2/28/69	6.307% Bill - 11/30/69 - Reopening 6.235% Bill - 2/28/70	275d 365d	1,324 1,464	-	500 1,000	- -	
2/25/69		5.907% Bill - "Strip" of 5 series 21/	119.4d (Average)	2,962	-	1,002	-	
3/25/69		5.030% Bill - "Strip" of 6 series 22/	55.5d (Average)	3,186	-	1,803	-	
3/26/69	{ 12/31/68 3/31/69	6.059% Bill - 12/31/69 - Reopening 6.132% Bill - 3/31/70	275d 365d	1,570 1,760	-	501 1,001	- -	
11/	4/1/69	1-1/2% Note - 4/1/74-EA	5y	-	8/	-	8/	
4/24/69	{ 1/31/69 4/30/69	5.976% Bill - 1/31/70 - Reopening 5.930% Bill - 4/30/70	276d 365d	1,428 1,878	-	500 1,001	- -	
5/5/69	{ 5/15/69 5/15/69	6-3/8% Note - 8/15/70-D 6/ 6-1/2% Note - 5/15/76-B	1y 3m 7y	- -	2,329p 2,697p	- -	2,329p 2,697p	23/ 100
5/27/69	{ 2/28/69 5/31/69	6.307% Bill - 2/28/70 - Reopening 6.270% Bill - 5/31/70	271d 365d	1,438 1,814	-	500 1,000	- -	
6/24/69	{ 3/31/69 6/30/69	7.387% Bill - 3/31/70 - Reopening 7.342% Bill - 6/30/70	274d 365d	1,177 2,417	-	501 1,201	- -	
7/9/69	7/18/69	6.775% Bill - 12/22/69 - Tax ant. 5/	157d	3,390	-	1,763	-	
7/11/69	7/18/69	7.202% Bill - 3/23/70 - Tax ant. 5/	248d	3,386	-	1,752	-	
7/24/69	{ 4/30/69 7/31/69	7.407% Bill - 4/30/70 - Reopening 7.313% Bill - 7/31/70	273d 365d	1,610 2,204	-	500 1,202	- -	
8/4/69	8/15/69	7-3/4% Note - 2/15/71-D 6/	1y 6m	-	2,931p	-	2,931p	24/ 100
8/20/69		5.543% Bill - "Strip" of 7 series 25/	45.0d (Average)	3,751	-	2,121	-	
8/26/69	{ 5/31/69 8/31/69	7.387% Bill - 5/31/70 - Reopening 7.340% Bill - 8/31/70	271d 365d	1,312 1,982	-	500 1,201	- -	

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-4

Source: Bureau of the Public Debt.

- 1/ Bonds, notes, and certificates of indebtedness issued at par except those bearing footnote 6. For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table PDO-2. On September 3, 1963, the Treasury began the monthly issuance of one-year bills to mature on the last day of each month and, in addition, on September 30, 1966, it began the monthly issuance of bills to mature in nine months.
- 2/ From date of additional issue in case of a reopening.
- 3/ In reopenings, the amount issued is in addition to the amount of original offering.
- 4/ For securities exchanged for the new issues, see Table PDO-8.
- 5/ Tax anticipation bill, acceptable at face value in payment of income taxes due on the 15th of the month in which the bills mature.
- 6/ Price at which issued appears in either Table PDO-5 or PDO-6.
- 7/ Payment for subscriptions allotted could be made in cash or in Treasury bonds, notes, or certificates of indebtedness maturing on the issue date of the new security.
- 8/ Consists of allotments paid for with Treasury bonds, notes, or certificates of indebtedness maturing on issue date of new security.
- 9/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$6,340 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of securities maturing August 15, 1967. Subscriptions subject to allotment totaled \$9,320 million: those up to and including \$100,000 were allotted in full; all others were allotted 35 percent but in no case less than \$100,000.
- 10/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 38 percent but in no case less than \$100,000.
- 11/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of August 31, 1969.
- 12/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$7,575 million for the notes of Series A-1969 and \$149 million for the notes of Series A-1974, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1967. Subscriptions subject to allotment totaled \$8,070 million for the notes of Series A-1969 which were allotted 36 percent, and \$13,984 million for the notes of Series A-1974 which were allotted 7-1/2 percent; subscriptions for \$100,000 or less were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000.
- 13/ For exchange value of securities eligible to be exchanged see Table PDO-5 or PDO-6.
- 14/ Includes \$1,280 million allotted to Federal Reserve banks and Government investment accounts.
- 15/ Subscriptions for \$200,000 or less were allotted in full. Subscriptions for more than \$200,000 were allotted 39 percent but in no case less than \$200,000.
- 16/ Includes \$3,993 million allotted to Federal Reserve banks and Government investment accounts.
- 17/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 28 percent but in no case less than \$100,000.
- 18/ As provided in the offering circular subscriptions were allotted in full (1) for States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, and foreign central banks and foreign states where the subscriber certified that it owned securities maturing August 15, 1968 these totaled \$123 million (2) for Federal Reserve banks and Government investment accounts, these totaled \$4,811 million and (3) those for \$250,000 or less. All other subscriptions were allotted 18 percent but in no case less than \$250,000. The total of all subscriptions from the public was \$23,557 million.
- 19/ Includes \$5,336 million of the 5-5/8% notes and \$1,043 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.
- 20/ Includes \$6,105 million of the 6-3/8% notes and \$2,833 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.
- 21/ Sale of a "strip" of Treasury bills consisting of an additional \$200 million of series maturing on April 30, May 31, June 30, July 31, and August 31, 1969.
- 22/ Sale of a "strip" of Treasury bills consisting of an additional \$300 million of series maturing on May 8, May 15, May 22, May 29, June 5, and June 12, 1969.
- 23/ Includes \$261 million of the 6-3/8% notes and \$473 million of the 6-1/2% notes allotted to Federal Reserve banks and Government accounts.
- 24/ Includes \$125 million allotted to Federal Reserve banks and Government accounts.
- 25/ Sale of a "strip" of Treasury bills consisting of an additional \$303 million of series maturing on September 18 and 25, and October 2, 9, 16, 23, and 30, 1969.

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Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued in Advanced Refunding Operations

Description of securities	Date of financing	Amount issued (in millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective yield 2/	Investment yield 3/	Eligible securities exchanged
			By Treasury	To Treasury			
1969							
4% Bond - 10/1/69 5/	7/24/64	\$287 250 635 161 399 4/ 179 4/ 942 4/ 294 4/ 579 4/	\$0.45 0.80 0.30 0.45 0.50 0.65 0.10 0.25 -	- - - - - - - \$0.30	4.10% 4.18 4.06 4.10 4.11 4.14 4.03 4.07 3.96	4.06% 4.06 4.06 4.06 4.08 4.08 4.09 4.08 4.08	5% Note - 8/15/64-B 4-7/8% Note - 11/15/64-C 3-3/4% Note - 8/15/64-E 3-3/4% Note - 11/15/64-E 3-7/8% Note - 5/15/65-C 4% Note - 8/15/66-A 3-5/8% Note - 2/15/66-B 3-3/4% Bond - 5/15/66 3-5/8% Note - 2/15/67-B
		3,726					
1970							
4% Bond - 2/15/70	1/19/65	674 640 4/ 176 4/ 588 4/ 379 4/ 300 4/ 903 4/ 724 4/	0.60 0.45 0.90 0.40 0.70 0.50 0.05 -	- - - - - - 0.30	4.13 4.10 4.21 4.09 4.15 4.12 4.05 3.92	4.16 4.18 4.18 4.18 4.18 4.18 4.18 4.17	2-5/8% Bond - 2/15/65 3-1/2% Note - 11/15/65-B 4% Note - 11/15/65-E 3-5/8% Note - 2/15/66-B 3-7/8% Note - 2/15/66-C 3-3/4% Bond - 5/15/66 3-3/4% Note - 8/15/67-A 3-5/8% Bond - 11/15/67
		4,381					
1971							
4% Bond - 8/15/70 5/	1/29/64	165 4/ 211 4/ 694 4/ 278 4/ 221 4/ 654 4/	1.65 1.85 0.95 0.95 1.80 -	- - - - - 0.25	4.29 4.33 4.17 4.17 4.32 3.96	4.15 4.15 4.16 4.16 4.16 4.15	5% Note - 8/15/64-B 4-7/8% Note - 11/15/64-C 3-3/4% Note - 8/15/64-E 3-3/4% Note - 11/15/64-E 4-5/8% Note - 5/15/65-A 2-5/8% Bond - 2/15/65
		2,223					
4% Bond - 8/15/71	3/9/62	1,154 4/ 1,651 4/	- -	- 2.00	4.00 3.75	4.11 4.10	3% Bond - 2/15/64 2-5/8% Bond - 2/15/65
		2,806					
3-7/8% Bond - 11/15/71 5/	3/15/63	693 4/ 94 4/ 532 4/ 196 4/	1.10 0.90 0.70 0.70	- - - -	4.03 4.00 3.97 3.97	3.97 3.96 3.97 3.96	3-1/2% Certificate - 8/15/63-C 3-1/8% Certificate - 11/15/63-D 2-1/2% Bond - 8/15/63 3% Bond - 2/15/64
		1,515					
1972							
4% Bond - 8/15/72	9/20/62	370 4/ 259 4/ 402 4/ 449 4/ 720 4/ 379 4/	0.70 0.30 0.60 0.60 0.60 1.20	- - - - -	4.09 4.04 4.07 4.07 4.08 4.15	4.06 4.05 4.06 4.06 4.06 4.07	3-1/2% Certificate - 2/15/63-A 2-5/8% Note - 2/15/63-A 3-1/4% Note - 2/15/63-E 3-1/4% Certificate - 5/15/63-B 3-1/4% Note - 5/15/63-D 4% Note - 5/15/63-B
		2,579					
1973							
4% Bond - 8/15/73	9/18/63	500 4/ 214 4/ 782 4/ 621 4/ 340 4/ 721 4/ 716	1.15 2.10 1.45 1.15 1.80 0.40 0.70	- - - - - -	4.14 4.26 4.18 4.16 4.22 4.07 4.12	4.15 4.14 4.14 4.15 4.15 4.15 4.14	3-1/4% Certificate - 5/15/64-B 4-3/4% Note - 5/15/64-A 3-3/4% Note - 5/15/64-D 3-3/4% Bond - 5/15/66 4% Note - 8/15/66-A 3-5/8% Note - 2/15/67-B 3-3/4% Note - 8/15/67-A
		3,894					
4-1/8% Bond - 11/15/73	7/24/64	362 232 344 213 769 4/ 334 4/ 1,303 4/ 297 4/ 503 4/	0.90 1.25 0.75 0.90 0.95 1.10 0.55 0.70 0.15	- - - - - - - -	4.24 4.29 4.22 4.24 4.25 4.27 4.20 4.23 4.17	4.22 4.22 4.22 4.22 4.23 4.23 4.24 4.23 4.23	5% Note - 8/15/64-B 4-7/8% Note - 11/15/64-C 3-3/4% Note - 8/15/64-E 3-3/4% Note - 11/15/64-F 3-7/8% Note - 5/15/65-C 4% Note - 8/15/66-A 3-5/8% Note - 2/15/66-B 3-3/4% Bond - 5/15/66 3-5/8% Note - 2/15/67-B
		4,357					

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per \$100 of face value) ^{1/}		Effective yield ^{2/}	Investment yield ^{3/}	Eligible securities exchanged		
			By Treasury	To Treasury					
<u>1974</u>									
4-1/8% Bond - 2/15/74	1/19/65	\$493	\$0.65	-	4.21%	4.23%	2-5/8% Bond	- 2/15/65	
		416 1/4	0.50	-	4.19	4.24	3-1/2% Note	- 11/15/65-B	
		140 1/4	0.95	-	4.26	4.24	4% Note	- 11/15/65-E	
		334 1/4	0.45	-	4.19	4.24	3-5/8% Note	- 2/15/66-B	
		400 1/4	0.75	-	4.22	4.24	3-7/8% Note	- 2/15/66-C	
		147 1/4	0.55	-	4.20	4.24	3-3/4% Bond	- 5/15/66	
		461 1/4	0.10	-	4.16	4.24	3-3/4% Note	- 8/15/67-A	
		739 1/4	-	\$0.25	4.08	4.24	3-5/8% Bond	- 11/15/67	
				3,130					
		3-7/8% Bond - 11/15/74 1/2	3/15/63	251 1/4	-	-	3.88	3.97	3% Bond
136 1/4	1.50			-	4.04	3.98	3-1/2% Note	- 11/15/65-B	
314 1/4	1.70			-	4.08	3.98	3-5/8% Note	- 2/15/66-B	
373 1/4	0.90			-	3.97	3.97	3-3/8% Bond	- 11/15/66	
				1,074					
<u>1975</u>									
4-1/4% Bond - 5/15/75-85 1/2	1/29/64	106 1/4	0.75	-	4.30	4.25	5% Note	- 8/15/64-B	
		117 1/4	0.95	-	4.32	4.25	4-7/8% Note	- 11/15/64-C	
		239 1/4	0.05	-	4.25	4.25	3-3/4% Note	- 8/15/64-E	
		158 1/4	0.05	-	4.25	4.25	3-3/4% Note	- 11/15/64-F	
		76 1/4	0.90	-	4.31	4.25	4-5/8% Note	- 5/15/65-A	
		53 1/4	-	1.15	4.17	4.25	2-5/8% Bond	- 2/15/65	
				748					
<u>1980</u>									
4% Bond - 2/15/80 1/2	3/9/62	563 1/4	-	0.25	3.98	4.20	2-5/8% Bond	- 2/15/65	
	3/15/63	17 1/4	0.90	-	4.07	4.04	3-1/2% Certificate	- 8/15/63-C	
		2 1/4	0.70	-	4.06	4.04	3-1/8% Certificate	- 11/15/63-D	
		195 1/4	1.00	-	4.08	4.04	3-1/2% Note	- 11/15/65-B	
		420 1/4	1.20	-	4.11	4.04	3-5/8% Note	- 2/15/66-B	
		49 1/4	0.50	-	4.04	4.04	2-1/2% Bond	- 8/15/63	
		24 1/4	0.50	-	4.04	4.03	3% Bond	- 2/15/64	
		210 1/4	-	0.50	3.96	4.03	3% Bond	- 8/15/66	
		213 1/4	0.40	-	4.03	4.03	3-3/8% Bond	- 11/15/66	
		1,131							
3-1/2% Bond - 11/15/80 1/2	9/29/61	1,035 1/4	-	2.25	3.34	4.16	2-1/2% Bond	- 3/15/65-70	
		238 1/4	-	3.50	3.25	4.15	2-1/2% Bond	- 3/15/66-71	
		1,273							
	10/3/60	643 1/4	-	-	3.50	3.92	2-1/2% Bond	- 6/15/62-67	
<u>1987</u>									
4-1/4% Bond - 8/15/87-92 1/2	7/24/64	197	0.05	-	4.25	4.24	5% Note	- 8/15/64-B	
		118	0.40	-	4.28	4.24	4-7/8% Note	- 11/15/64-C	
		196	-	0.10	4.24	4.24	3-3/4% Note	- 8/15/64-E	
		145	0.05	-	4.25	4.24	3-3/4% Note	- 11/15/64-F	
		188 1/4	0.10	-	4.26	4.25	3-7/8% Note	- 5/15/65-C	
		151 1/4	0.25	-	4.27	4.25	4% Note	- 8/15/66-A	
		148 1/4	-	0.30	4.23	4.25	3-5/8% Note	- 2/15/66-B	
		21 1/4	-	0.15	4.24	4.25	3-3/4% Bond	- 5/15/66	
		35 1/4	-	0.70	4.22	4.25	3-5/8% Note	- 2/15/67-B	
				1,198					
		1/19/65	641	-	0.25	4.23	4.24	2-5/8% Bond	- 2/15/65
			282 1/4	-	0.40	4.23	4.25	3-1/2% Note	- 11/15/65-B
			145 1/4	0.05	-	4.26	4.25	4% Note	- 11/15/65-E
			144 1/4	-	0.45	4.22	4.25	3-5/8% Note	- 2/15/66-B
			665 1/4	-	0.15	4.24	4.25	3-7/8% Note	- 2/15/66-C
116 1/4	-		0.35	4.23	4.25	3-3/4% Bond	- 5/15/66		
140 1/4	-		0.80	4.21	4.25	3-3/4% Note	- 8/15/67-A		
122 1/4	-		1.15	4.18	4.25	3-5/8% Bond	- 11/15/67		
		2,254							

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-5-Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount Issued (In millions)	Adjustment payments at issue (per \$100 of face value) ^{1/}		Effective yield ^{2/}	Investment yield ^{3/}	Eligible securities exchanged	
			By Treasury	To Treasury				
<u>1989</u>								
4-1/8% Bond - 5/15/89-94 ^{5/}	9/18/63	\$375 ^{4/}	\$1.35	-	4.20%	4.21%	3-1/4% Certificate - 5/15/64-B	
		126 ^{4/}	2.30	-	4.26	4.20	4-3/4% Note - 5/15/64-A	
		317 ^{4/}	1.65	-	4.22	4.20	3-3/4% Note - 5/15/64-D	
		114 ^{4/}	1.35	-	4.21	4.21	3-3/4% Bond - 5/15/66	
		105 ^{4/}	2.00	-	4.24	4.21	4% Note - 8/15/66-A	
		91 ^{4/}	0.60	-	4.17	4.21	3-5/8% Note - 2/15/67-B	
		132 ^{4/}	0.90	-	4.20	4.20	3-3/4% Note - 8/15/67-A	
		<u>1,260</u>						
<u>1990</u>								
3-1/2% Bond - 2/15/90 ^{5/}	9/29/61	722 ^{4/}	1.00	-	3.56	4.23	2-1/2% Bond - 3/15/65-70	
		576 ^{4/}	-	\$0.25	3.49	4.21	2-1/2% Bond - 3/15/66-71	
			<u>1,298</u>					
	3/16/62	233 ^{4/}	-	1.25	3.43	4.21	2-1/2% Bond - 6/15/67-72	
		345 ^{4/}	-	1.50	3.42	4.21	2-1/2% Bond - 9/15/67-72	
		322 ^{4/}	-	1.75	3.40	4.19	2-1/2% Bond - 12/15/67-72	
		<u>900</u>						
	10/3/60	993 ^{4/}	-	-	3.50	3.96	2-1/2% Bond - 12/15/63-68	
<u>1998</u>								
3-1/2% Bond - 11/15/98 ^{5/}	9/29/61	495 ^{4/}	2.00	-	3.60	4.19	2-1/2% Bond - 3/15/65-70	
		692 ^{4/}	1.00	-	3.55	4.19	2-1/2% Bond - 3/15/66-71	
			<u>1,187</u>					
	3/16/62	181 ^{4/}	-	-	3.50	4.19	2-1/2% Bond - 6/15/67-72	
		420 ^{4/}	-	0.25	3.49	4.19	2-1/2% Bond - 9/15/67-72	
		333 ^{4/}	-	0.50	3.48	4.17	2-1/2% Bond - 12/15/67-72	
		<u>933</u>						
	10/3/60	1,095 ^{4/}	-	-	3.50	3.97	2-1/2% Bond - 6/15/64-69	
		1,248 ^{4/}	-	-	3.50	3.99	2-1/2% Bond - 12/15/64-69	
		<u>2,343</u>						

^{1/} Does not include payments for accrued interest.
^{2/} The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance funding.

^{3/} Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.
^{4/} Gain or loss on exchange deferred in accordance with Section 1037a of the Internal Revenue Code.
^{5/} Additional issue.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
<u>1969</u>					
4% Bond - 10/1/69 2/	12/15/60 1/24/62	{ \$ 147 * 147	\$ 100.50 100.50	3.93% 3.93	Series F & G savings bonds 1/
		1,114	99.75	4.04	1/
<u>1970</u>					
5-5/8% Note - 5/15/70-B	11/15/68	{ 6,663 564 565	99.85 99.85 99.85	5.73 5.73 5.73	5-1/4% Note - 11/15/68-D 3-7/8% Bond - 11/15/68 2-1/2% Bond - 12/15/68
		7,793			
6-3/8% Note - 8/15/70-D	5/15/69	{ 1,703p 626p 2,329p	99.95 99.95	6.42 6.42	5-5/8% Note - 5/15/69-B 2-1/2% Bond - 6/15/69
6-3/8% Note - 5/15/70-C	2/15/69	{ 6,737p 2,022p 8,759p	99.95 99.95	6.42 6.42	5-5/8% Note - 2/15/69-A 4% Bond - 2/15/69
5% Note - 11/15/70-A	2/15/66	{ 1,230 657 2,625 324	100.25 100.30 100.45 100.90	4.94 4.93 4.90 4.79	4% Note - 5/15/66-D 3-3/4% Bond - 5/15/66 4% Note - 8/15/66-A 3% Bond - 8/15/66
		4,836			
<u>1971</u>					
5-3/8% Note - 2/15/71-C	8/30/67	2,509	99.92	5.40	1/
7-3/4% Note - 2/15/71-D	8/15/69	2,931	99.90	7.82	6% Note - 8/15/69-C
5-1/4% Note - 5/15/71-A	8/15/66	{ 517 584 586	100.10 100.35 100.55	5.23 5.17 5.12	4-3/4% Cert. - 11/15/66-A 4% Note - 11/15/66-E 3-3/8% Bond - 11/15/66
		1,687			
3-7/8% Bond - 11/15/71 2/	5/15/62 12/15/62	{ 465 284 455	99.50 99.50 99.50	3.94 3.94 3.94	3% Cert. - 5/15/62-A 4% Note - 5/15/62-E 2-1/4% Bond - 6/15/62
		1,204			
		{ 41 s 41	99.50 99.50	3.94 3.94	Series F & G savings bonds 1/
<u>1972</u>					
4-3/4% Note - 2/15/72-A	2/15/67	{ 1,777 54 174	99.625 99.625 99.625	4.84 4.84 4.84	1/ 3-5/8% Note - 2/15/67-B 4% Note - 2/15/67-C
		2,006			
4-3/4% Note - 5/15/72-B	5/15/67	{ 446 308 837 213	100.10 99.70 100.15 99.80	4.73 4.82 4.72 4.80	2-1/2% Bond - 6/15/67 5-1/4% Cert. - 8/15/67-A 3-3/4% Note - 8/15/67-A 4-7/8% Note - 8/15/67-E
		1,804			
<u>1974</u>					
4-1/4% Bond - 5/15/74	5/15/65	{ 732 1,329	100.25 100.25	4.22 4.22	4-5/8% Note - 5/15/65-A 3-7/8% Note - 5/15/65-C
		2,062			
5-5/8% Note - 8/15/74-B	8/15/68	{ 5,414 4,442 428	99.62 99.62 99.62	5.70 5.70 5.70	1/ 4-1/4% Note - 8/15/68-C 3-3/4% Bond - 8/15/68
		10,284			
3-7/8% Bond - 11/15/74 2/	11/15/61	517	99.00	3.97	2-1/2% Bond - 11/15/61
<u>1975</u>					
5-3/4% Note - 2/15/75-A	2/15/68	{ 507 1,107 929 433	99.40 99.15 99.85 98.85	5.73 5.73 5.73 5.72	4-1/4% Note - 8/15/68-C 3-3/4% Bond - 8/15/68 5-1/4% Note - 11/15/68-D 3-7/8% Bond - 11/15/68
		2,977			

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-6. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
276 6-1/4% Note - 2/15/76-A	2/15/69	{ \$3,028p 698p <u>3,726p</u>	\$ 99.75 99.75	6.29% 6.29	5-5/8% Note - 2/15/69-A 4% Bond - 2/15/69
280 4% Bond - 2/15/80 2/	{ 1/23/59 12/15/62	{ 884 34 * <u>34</u>	99.00 99.50 99.50	4.07 4.04 4.04	1/ Series F & G savings bonds 1/
285 3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	1/
287 4-1/4% Bond - 8/15/87-92 2/	8/15/62	{ * 5 360 <u>365</u>	101.00 101.00 101.00	4.19 4.19 4.19	4% Note - 8/15/62-B 3-1/4% Note - 8/15/62-G 1/
288 4% Bond - 2/15/88-93	1/17/63	250	99.85	4.01	1/
289 4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	1/

1/ Issued for cash.
2/ Additional issue.

* Less than \$500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues			Allotments by investor classes												
Date of financing	Description of securities		Amount issued		U.S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/		Dealers and brokers	All other 6/
			For cash	In exchange for other securities								Pension and retirement funds	Other funds		
8/15/67	5-1/4% Note	11/15/68-D 7/	3,550	6,363	6,066	2,240	164	30	65	135	26	4	317	481	385
8/30/67	5-3/8% Note	2/15/71-C	2,509	-	52	1,900	83	15	43	24	6	3	24	179	180
11/15/67	5-5/8% Note	2/15/69-A	3,156	7,581	7,486	1,973	127	53	47	125	19	1	121	535	250
	5-3/4% Note	11/15/74-A	1,507	145	77	716	207	24	65	64	21	7	87	217	167
2/15/68	5-3/4% Note	2/15/75-A	-	5,148	1,280	2,430	131	99	75	52	22	12	169	512	366
2/21/68	5-5/8% Note	5/15/69-B	4,277	-	139	3,637	99	7	21	30	3	*	17	184	140
5/15/68	6% Note	8/15/69-C	3,352	14	124	2,575	277	18	13	42	20	3	47	81	166
	6% Note	5/15/75-B	-	6,760	3,992	1,624	112	59	40	54	29	31	129	476	214
8/15/68	5-5/8% Note	8/15/74-B 7/	5,414	4,870	4,811	2,474	434	83	180	330	55	21	158	974	764
10/23/68	5-5/8% Note	5/15/70-B	-	7,793	5,466	1,351	128	71	14	61	17	55	154	243	234
	5-3/4% Note	11/15/74-A 8/	-	2,329	1,043	786	23	25	11	180	1	9	24	180	47
2/15/69	6-3/8% Note	5/15/70-C	-	8,759p	6,105	1,435	199	51	53	101	31	3	253	147	381
	6-1/4% Note	2/15/76-A	-	3,726p	2,833	551	53	12	7	12	13	2	11	159	74
5/15/69	6-3/8% Note	8/15/70-D	-	2,329p	362	1,215	95	24	22	89	3	1	160	174	184
	6-1/2% Note	5/15/76-B	-	2,697p	473	1,245	39	41	28	159	4	2	49	570	87
8/15/69	7-3/4% Note	2/15/71-D	-	2,931p	219	1,438	301	38	52	62	31	6	150	537	97

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment of exchange, in whole or in part, for the new issues.

8/ Reopening of earlier issue.

* Less than \$500,000.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anti-cipation series	Other series	U. S. Gov-ernment investment accounts and Federal Reserve Banks	Commer-cial banks	Corpo-rations 2/	Dealers and brokers	All other
7/31/67	4/30/68	5.164		500			96	225	21	152	6
	7/31/68	5.150	1,001				277	232	28	332	132
8/31/67	5/31/68	5.097		501			188	216	1	87	9
	8/31/68	5.100	1,000				263	337	6	270	122
9/30/67	6/30/68	5.144		500			136	290	6	52	16
	9/30/68	5.124	1,000				251	369	24	217	139
10/9/67	4/22/68	4.934				1,506 2/	-	1,500	1	-	5
	6/24/68	5.108				3,006	-r	3,001r	1	-	4
10/31/67	7/31/68	5.313		501			133	156	3	203	6
	10/31/68	5.301	1,002				234	287	2	374	105
11/30/67	8/31/68	5.422		500			96	175	*	209	20
	11/30/68	5.431	1,000				256	305	15	324	100
12/31/67	9/30/68	5.555		500			195	185	12	89	19
	12/31/68	5.544	1,000				296	320	47	230	107
1/15/68	6/24/68	5.058				2,528 2/	-	2,521	1	-	6
1/31/68	10/31/68	5.254		500			166	108	*	221	5
	1/31/69	5.267	1,000				292	284	5	340	79
2/29/68	11/30/68	5.240		500			156	205	16	117	6
	2/28/69	5.281	1,002				258	338	11	317	78
3/31/68	12/31/68	5.423		500			171	161	12	128	28
	3/31/69	5.475	1,000				285	288	13	259	155
4/30/68	1/31/69	5.665		500			162	94	*	234	10
	4/30/69	5.663	1,001				297	319	4	199	182
5/31/68	2/28/69	6.086		500			156	181	10	126	27
	5/31/69	6.079	1,002				290	354	15	232	111
6/30/68	3/31/69	5.745		500			188	151	*	148	13
	6/30/69	5.732	1,002				335	193	5	383	86
7/11/68	3/24/69	5.399				2,015	-	2,003	1	*	12
	4/22/69	5.426				2,003	-	2,000	1	-	3
7/31/68	4/30/69	5.342		500			163	90	1	235	11
	7/31/69	5.310	1,001				302	301	71	208	119
8/31/68	5/31/69	5.245		501			135	124	11	208	23
	8/31/69	5.151	1,000				23	335	24	230	388
9/30/68	6/30/69	5.202		501			117	203	11	146	24
	9/30/69	5.108	1,001				298	211	22	378	92
10/24/68	6/23/69	5.178				3,010	-	2,979r	3	*r	28r
10/31/68	7/31/69	5.446		502			155	227	*	106	14
	10/31/69	5.401	1,002				275	94	5	512	116
11/30/68	8/31/69	5.693		505			141	182	1	174	7
	11/30/69	5.567	1,001				262	318	7	341	73
12/2/68	6/23/69	5.489				2,001 2/	-	1,995	-	-	6
12/31/68	9/30/69	6.483		500			107	200	*	179	14
	12/31/69	6.412	999				221	300	11	372	95
1/20/69	6/23/69	5.940				1,759 2/	-	1,755r	2	*	2r
1/31/69	10/31/69	6.195		500			170	229	1	62	38
	1/31/70	6.144	1,000				274	378	30	183	135
2/28/69	11/30/69	6.307		500			200	201	2	75	22
	2/28/70	6.235	1,000				228	309	25	359	80

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series -(Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	Other series	U.S. Government investment accounts and Federal Reserve Banks	Commercial banks	Corporations 2/	Dealers and brokers	All Other
3/3/69	4/	5.907				1,002	-	889	1	*	112
3/31/69	12/31/69	6.059		501			187	72	1	212	29
	3/31/70	6.132	1,001				293	299	36	232	141
4/30/69	1/31/70	5.976		500			180	188	*	123	9
	4/30/70	5.930	1,001				320	177	23	323	158
5/31/69	2/28/70	6.307		500			185	137	11	140	27
	5/31/70	6.270	1,000				307	217	10	341	125
6/30/69	3/31/70	7.387		501			122	151	*	214	13
	6/30/70	7.342	1,201				292	244	6	554	105
7/18/69	12/22/69	6.775			1,763		-	1,733r	1	*r	29r
	3/23/70	7.202			1,752		-	1,722r	3	*r	27r
7/31/69	4/30/70	7.407		500			150	171r	1	168	10r
	7/31/70	7.313	1,202				367	349r	12	391	83r

Source: Based on subscription and allotment reports. For detail of offering see Table PDO-4.

1/ Reopening of one-year series.

2/ Exclusive of banks and insurance companies.

3/ Reopening of earlier issue.

4/ Offering consists of a "strip" of additional \$200 million each of bills maturing April 30, May 31, June 30, July 31, and August 31, 1969.
- Less than \$500,000.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-8. - Disposition of Public Marketable Securities
Other than Regular Weekly Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Ex-changed	Turned in for cash 2/	
(In millions of dollars)								
7/31/67	4.964% Bill - 7/31/67	7/31/66	995	995	2/	-	-	
	5.567% Bill - 7/31/67	7/31/66	500	500	2/	-	-	
8/15/67	5-1/4% Cert. - 8/15/67-A	8/15/66	5,610	5,610		4,621	989	5-1/4% Note - 11/15/68-D
	3-3/4% Note - 8/15/67-A	9/15/62	2,094	2,094		420	1,674	
	4-7/8% Note - 8/15/67-E	2/15/66	1,904	1,904		1,322	582	
	Total.....		9,608	9,608	4/	6,363	3,245	5/
8/31/67	5.844% Bill - 8/31/67	8/31/66	1,000	1,000	2/	-	-	
	5.552% Bill - 8/31/67	8/31/66	501	501	2/	-	-	
9/30/67	5.806% Bill - 9/30/67	9/30/66	900	900	2/	-	-	
	4.920% Bill - 9/30/67	9/30/66	500	500	2/	-	-	
10/1/67	1-1/2% Note - 10/1/67-E0	10/1/62	457	457		-	-	
10/31/67	5.544% Bill - 10/31/67	10/31/66	905	905	2/	-	-	
	4.656% Bill - 10/31/67	10/31/66	501	501	2/	-	-	
11/15/67	4-7/8% Note - 11/15/67-F	5/15/66	8,135	8,135		6,929	1,101	5-5/8% Note - 2/15/69-A 5-3/4% Note - 11/15/74-A
	3-5/8% Bond - 11/15/67	3/15/61	2,019	2,019		652	1,326	
	Total.....		10,154	10,154	4/	7,726	2,427	5/
								7,581 of 5-5/8% Note 145 of 5-3/4% Note
11/30/67	5.519% Bill - 11/30/67	11/30/66	900	900	2/	-	-	
	4.718% Bill - 11/30/67	11/30/66	500	500	2/	-	-	
12/31/67	4.820% Bill - 12/31/67	12/31/66	901	901	2/	-	-	
	4.077% Bill - 12/31/67	12/31/66	500	500	2/	-	-	
1/31/68	4.577% Bill - 1/31/68	1/31/67	901	901	2/	-	-	
	3.843% Bill - 1/31/68	1/31/67	500	500	2/	-	-	
2/15/68	5-5/8% Note - 2/15/68-A	11/15/66	2,635	-		2,635	464	5-3/4% Note - 2/15/75-A
	4-1/4% Note - 8/15/68-C	5/15/67	6,444	-		6,444	507	
	3-3/4% Bond - 8/15/68	4/18/62	3,747	-		3,747	1,107	
	5-1/4% Note - 11/15/68-D	8/15/67	9,913	-		9,913	929	
	3-7/8% Bond - 11/15/68	9/15/63	1,591	-		1,591	433	
	Total.....		21,695	-		21,695	2,977	-
	Grand total.....		24,331	-		24,331	5,148	464
2/29/68	4.696% Bill - 2/29/68	2/28/67	901	901	2/	-	-	
	3.945% Bill - 2/29/68	2/28/67	500	500	2/	-	-	
3/22/68	4.861% Bill - 3/22/68	7/11/67	2,003	2,003	6/	-	-	
3/31/68	4.074% Bill - 3/31/68	3/31/67	900	900	2/	-	-	
	4.723% Bill - 3/31/68	3/31/67	500	500	2/	-	-	
4/1/68	1-1/2% Note - 4/1/68-EA	4/1/63	212	212		-	-	
4/22/68	4.898% Bill - 4/22/68	7/11/67	2,001	2,001	6/	-	-	
	4.934% Bill - 4/22/68	7/11/67	1,506	1,506	6/	-	-	
4/30/68	3.833% Bill - 4/30/68	4/30/67	900	900	2/	-	-	
	5.164% Bill - 4/30/68	4/30/67	500	500	2/	-	-	
5/15/68	4-3/4% Note - 5/15/68-B	2/15/67	5,587	-		5,587	505	6% Note - 5/15/75-B
	3-7/8% Bond - 5/15/68	6/23/60	2,460	-		2,460	782	
	Total.....		8,047	-		8,047	1,287	7/
5/31/68	3.934% Bill - 5/31/68	5/31/67	900	900	2/	-	-	
	5.097% Bill - 5/31/68	5/31/67	501	501	2/	-	-	
6/24/68	5.108% Bill - 6/24/68	10/9/67	3,006	3,006	6/	-	-	
	5.058% Bill - 6/24/68	10/9/67	2,528	2,528	6/	-	-	
6/30/68	4.732% Bill - 6/30/68	6/30/67	1,001	1,001	2/	-	-	
	5.144% Bill - 6/30/68	6/30/67	500	500	2/	-	-	
7/31/68	5.150% Bill - 7/31/68	7/31/67	1,001	1,001	2/	-	-	
	5.313% Bill - 7/31/68	7/31/67	501	501	2/	-	-	
8/15/68	4-1/4% Note - 8/15/68-C	5/15/67	5,936	5,936		4,442	1,494	5-5/8% Note - 8/15/74-B
	3-3/4% Bond - 8/15/68	4/18/62	2,640	2,640		428	2,212	
	Total.....		8,576	8,576	4/	4,870	3,706	5/

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Disposition of Public Marketable Securities
Other than Regular Weekly Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)	
	Description	Issue date	Amount out-standing	Cash retirement	Exchange security offered	Ex-changed	Turned in for cash 2/		
(In millions of dollars)									
8/31/68	{ 5.100% Bill - 8/31/68 5.422% Bill - 8/31/68	8/31/67	1,000	1,000	} 2/	-	-		
		8/31/67	500	500		-	-		
9/30/68	{ 5.124% Bill - 9/30/68 5.555% Bill - 9/30/68	9/30/67	1,000	1,000	} 2/	-	-		
		9/30/67	500	500		-	-		
10/1/68	1-1/2% Note - 10/1/68-EO	10/1/63	115	115		-	-		
10/31/68	{ 5.301% Bill - 10/31/68 5.254% Bill - 10/31/68	10/31/67	1,002	1,002	} 2/	-	-		
		10/31/67	500	500		-	-		
	5-1/4% Note - 11/15/68-D	5/15/67	8,984	-		8,984	{ 6,663 1,682 }	638	{ 5-5/8% Note - B-1970 5-3/4% Note - A-1974
11/15/68	{ 3-7/8% Bond - 11/15/68 2-1/2% Bond - 12/15/68	9/15/63	1,158	-		1,158	{ 564 247 }	346	{ 5-5/8% Note - B-1970 5-3/4% Note - A-1974
		12/1/42	1,787	-		1,787	{ 565 400 }	-	{ 5-5/8% Note - B-1970 5-3/4% Note - A-1974
	Total.....		11,929	-		11,929	10,122	985	{ 7,793 of 5-5/8% Note 2,329 of 5-3/4% Note
11/30/68	{ 5.431% Bill - 11/30/68 5.240% Bill - 11/30/68	11/30/67	1,000	1,000	} 2/	-	-		
		11/30/67	500	500		-	-		
12/15/68	2-1/2% Bond - 12/15/68	12/1/42	822	-		-	-		
12/31/68	{ 5.544% Bill - 12/31/68 5.423% Bill - 12/31/68	12/31/67	1,000	1,000	} 2/	-	-		
		12/31/67	500	500		-	-		
1/31/69	{ 5.267% Bill - 1/31/69 5.665% Bill - 1/31/69	1/31/68	1,000	1,000	} 2/	-	-		
		1/31/68	500	500		-	-		
2/15/69	{ 5-5/8% Note - 2/15/69-A 4% Bond - 2/15/69	11/15/67	10,738	-		10,738	{ 6,739p 3,028p }	971p	{ 6-3/8% Note - C-1970 6-1/4% Note - A-1976
		8/15/62	3,728	-		3,728	{ 2,020p 698p }	1,010p	{ 6-3/8% Note - C-1970 6-1/4% Note - A-1976
	Total.....		14,466	-		14,466	12,485p	1,981p	{ 8,759p of 6-3/8% Note 3,726p of 6-1/4% Note
2/28/69	{ 5.281% Bill - 2/28/69 6.086% Bill - 2/28/69	2/29/68	1,002	1,002	} 3/	-	-		
		2/29/68	500	500		-	-		
3/24/69	5.399% Bill - 3/24/69	7/11/68	2,015	2,015		-	-		
3/31/69	{ 5.475% Bill - 3/31/69 5.745% Bill - 3/31/69	3/31/68	1,000	1,000	} 3/	-	-		
		3/31/68	500	500		-	-		
4/1/69	1-1/2% Note - 4/1/69-EA	4/1/64	61	61		-	-		
4/22/69	5.426% Bill - 4/22/69	7/11/68	2,015	2,015		-	-		
4/30/69	{ 5.663% Bill - 4/30/69 5.342% Bill - 4/30/69 5.907% Bill - 4/30/69	4/30/68	1,001	1,001	} 3/	-	-		
		4/30/68	500	500		-	-		
		4/30/68	200	200		-	-		
5/15/69	{ 5-5/8% Note - 5/15/69-B 2-1/2% Bond - 6/15/69	2/21/68	4,277	-		4,277	{ 1,703p 1,748p }	826p	{ 6-3/8% Note - D-1970 6-1/2% Note - B-1976
		4/15/43	2,541	-		2,541	{ 626p 949p }	-	{ 6-3/8% Note - D-1970 6-1/2% Note - B-1976
	Total.....		6,818	-		6,818	5,027p	826p	{ 2,329p of 6-3/8% Note 2,697p of 6-1/2% Note
5/31/69	{ 6.079% Bill - 5/31/69 5.245% Bill - 5/31/69 5.907% Bill - 5/31/69	5/31/68	1,002	1,002	} 3/	-	-		
		5/31/68	501	501		-	-		
		5/31/68	200	200		-	-		
6/15/69	2-1/2% Bond - 6/15/69	4/15/43	966p	966p		-	-		
6/23/69	{ 5.178% Bill - 6/23/69 5.489% Bill - 6/23/69 5.940% Bill - 6/23/69	10/24/68	3,010	3,010	} 6/	-	-		
		10/24/68	2,001	2,001		-	-		
		10/24/68	1,759	1,759		-	-		
6/30/69	{ 5.732% Bill - 6/30/69 5.202% Bill - 6/30/69 5.907% Bill - 6/30/69	6/30/68	1,002	1,002	} 2/	-	-		
		6/30/68	501	501		-	-		
		6/30/68	200	200		-	-		
7/31/69	{ 5.310% Bill - 7/31/69 5.446% Bill - 7/31/69 5.907% Bill - 7/31/69	7/31/68	1,001	1,001	} 2/	-	-		
		7/31/68	502	502		-	-		
		7/31/68	200	200		-	-		
8/15/69	4% Note - 8/15/69-C	5/15/68	3,366	-		3,366	2,930p	436p	7-3/4% Note - D-1971
8/31/69	{ 5.151% Bill - 8/31/69 5.693% Bill - 8/31/69 5.907% Bill - 8/31/69	8/31/68	1,000	1,000	} 2/	-	-		
		8/31/68	505	505		-	-		
		8/31/68	200	200		-	-		

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-8

Source: Daily Treasury Statement: Bureau of the Public Debt.

- 1/ Original call and maturity dates are used.
- 2/ All by investors other than Federal Reserve banks.
- 3/ Rolled over into 9-month and one-year bills under new program beginning September 30, 1966 (see Table PDO-4).
- 4/ Holders of the maturing notes, bonds, or certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the new securities offered.
- 5/ Excess of maturing securities over allotments of new securities paid

- 6/ Tax anticipation issues; for detail of offerings beginning July 1967, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.
 - 7/ Of this amount, \$7 million of the 4-3/4% notes and \$7 million of the 3-7/8% bonds were submitted in payment for subscriptions allotted for 6% Treasury Notes of Series C-1969 which were offered on a cash basis. Holders of the maturing securities were not offered preemptive rights to exchange their holdings for the notes of Series C-1969. For detail of offering see Table PDO-4.
- p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 6, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/68	Bill	2,003	884	1,119
4/22/68	Bill	2,001	} 1,288	2,219
4/22/68	Bill	1,506		
6/24/68	Bill	3,006	} 2,113	3,421
6/24/68	Bill	2,528		
3/24/69	Bill	2,015	826	1,189
4/22/69	Bill	2,003	829	1,174
6/23/69	Bill	3,010	} 2,099	4,672
6/23/69	Bill	2,001		
6/23/69	Bill	1,759		

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount				
					Issued	Retired	Total outstanding end of month		
				(Percent)	(In millions of dollars)				
1967-July.....	Notes	11/12/65	5/13/68	4.30	-	*	894		
		6/28/67	9/27/67	3.50	-	90			
	Certificates of indebtedness	7/25/67	10/25/67	4.45	150	-		-	
		7/26/67	9/27/67	3.50	13	-		-	
		7/26/67	10/26/67	4.45	5	-		-	
		7/26/67	10/26/67	4.45	10	-		-	
		7/27/67	10/27/67	4.45	20	-		-	
		7/28/67	9/27/67	3.50	60	-		-	
		7/31/67	10/30/67	4.45	75	-		-	
		7/31/67	9/27/67	3.50	17	-		-	
		7/31/67	10/31/67	4.45	10	-		-	
		Aug.....	Notes	11/12/65	5/13/68	4.30		-	2
	6/28/67			9/27/67	3.50	-		10	
	Certificates of indebtedness		7/26/67	9/27/67	3.50	-		13	-
7/28/67			9/27/67	3.50	-	60	-		
8/2/67			9/27/67	3.50	10	-	10		
8/2/67			11/2/67	4.20	14	-	-		
7/31/67			9/27/67	3.50	-	-	17		
6/30/67			9/29/67	3.50	-	-	125		
8/7/67			11/8/67	4.20	12	-	-		
8/8/67			11/8/67	4.20	10	-	-		
7/25/67			10/25/67	4.45	-	-	150		
8/14/67			11/14/67	4.1875	50	-	11		
7/31/67			10/30/67	4.45	-	-	75		
8/15/67			10/30/67	4.45	42	-	42		
8/17/67	10/25/67	4.45	4	-	4				
8/17/67	10/30/67	4.45	22	-	22				
8/18/67	10/25/67	4.45	6	-	6				
8/23/67	11/24/67	4.35	10	-	-				
8/25/67	11/14/67	4.1875	3	-	-				
8/25/67	11/22/67	4.35	5	-	-				
8/28/67	11/22/67	4.35	28	-	-				
8/29/67	11/28/67	4.50	60	-	-				
8/31/67	11/30/67	4.50	50	-	-				
8/31/67	10/30/67	4.45	13	-	-				
8/31/67	11/22/67	4.35	17	-	-				
8/31/67	11/28/67	4.50	40	-	-				
Sept.....	Notes	11/12/65	5/13/68	4.30	-	1	921		
		9/1/67	10/1/68	4.99	200	-			
	Certificates of indebtedness	8/14/67	11/14/67	4.1875	-	39		-	
		8/25/67	11/14/67	4.1875	-	3		-	
		8/25/67	11/22/67	4.35	-	5		-	
		8/28/67	11/22/67	4.35	-	28		-	
		8/29/67	11/28/67	4.50	-	60		-	
		8/31/67	10/30/67	4.45	-	13		-	
		8/31/67	11/22/67	4.35	-	17		-	
		8/31/67	11/28/67	4.50	-	40		-	
		8/31/67	11/30/67	4.50	-	8		-	
		9/1/67	10/30/67	4.45	59	-		59	
		9/5/67	12/5/67	4.35	10	-		-	
		9/6/67	12/6/67	4.35	5	-		-	
9/14/67	12/14/67	4.40	10	-	-				
9/15/67	11/22/67	4.35	38	-	38				
9/15/67	11/28/67	4.50	100	-	38				
9/15/67	11/30/67	4.50	8	-	-				
9/19/67	12/19/67	4.50	100	-	-				
Oct.....	Certificates of indebtedness	7/26/67	10/26/67	4.45	-	5	1,225		
		7/26/67	10/26/67	4.45	-	10			
		7/27/67	10/27/67	4.45	-	20			
		7/31/67	10/31/67	4.45	-	10			
		8/31/67	11/30/67	4.50	-	42			
		9/15/67	11/28/67	4.50	-	62			
		9/15/67	11/30/67	4.50	-	1			
		10/3/67	11/28/67	4.50	15	-		15	
		10/3/67	1/3/68	4.55	5	-		-	
		10/16/67	1/16/68	4.60	12	-		-	
		10/17/67	1/17/68	4.70	100	-		-	
		10/18/67	1/18/68	4.70	10	-		-	
		10/19/67	11/28/67	4.50	100	-		39	
		10/19/67	11/30/67	4.50	43	-		-	
		10/25/67	1/25/68	4.60	25	-		-	
		10/26/67	1/26/68	4.60	5	-		-	
		10/26/67	1/26/68	4.60	10	-		-	
10/26/67	1/26/68	4.60	97	-	-				
10/27/67	1/16/68	4.70	14	-	-				
10/27/67	1/26/68	4.60	20	-	-				
10/30/67	1/30/68	4.60	40	-	-				
10/31/67	1/31/68	4.55	10	-	-				

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Bonds	9/16/64	11/1/67	4.25	-	30	2,587
	Notes	11/12/65	5/13/68	4.30	-	1	
		8/2/67	11/2/67	4.20	-	14	
		8/7/67	11/8/67	4.20	-	12	
		8/8/67	11/8/67	4.20	-	10	
		8/23/67	11/24/67	4.35	-	10	
		9/15/67	11/30/67	4.50	-	7	
		10/19/67	11/28/67	4.50	-	61	
		10/19/67	11/30/67	4.50	-	43	
		10/26/67	1/26/68	4.60	-	97	
		10/27/67	1/16/68	4.70	-	14	
		11/2/67	2/2/68	4.55	100	-	
		11/2/67	2/2/68	4.55	14	-	
		11/8/67	2/8/68	4.70	22	-	
		11/9/67	2/9/68	4.70	10	-	
		11/13/67	2/13/68	4.70	25	-	
		11/13/67	2/13/68	4.70	8	-	
		11/13/67	1/26/68	4.60	32	2	
		11/14/67	1/16/68	4.70	53	53	
		11/14/67	1/26/68	4.60	15	-	
		11/14/67	2/7/68	4.70	50	50	
		11/17/67	1/16/68	4.70	56	56	
		11/17/67	1/15/68	4.60	50	50	
		11/17/67	11/30/67	4.50	3	3	
		11/21/67	1/22/68	4.60	6	6	
		11/22/67	1/22/68	4.58	57	34	
1967-Nov.....	Certificates of indebtedness	11/22/67	2/21/68	4.85	63	-	
		11/22/67	2/20/68	5.00	32	-	
		11/24/67	2/20/68	5.00	9	-	
		11/27/67	2/20/68	5.00	459	-	
		11/27/67	2/7/68	4.70	50	-	
		11/27/67	1/16/68	4.70	100	-	
		11/27/67	1/15/68	4.60	19	-	
		11/28/67	1/15/68	4.60	31	-	
		11/28/67	11/30/67	4.50	6	6	
		11/28/67	2/28/68	4.95	10	-	
		11/29/67	11/30/67	4.50	44	44	
		11/29/67	12/29/67	4.65	21	-	
		11/29/67	1/24/68	4.60	150	-	
		11/29/67	1/29/68	4.60	75	-	
		11/29/67	1/29/68	4.45	40	-	
		11/29/67	2/21/68	5.00	50	-	
		11/29/67	2/29/68	4.95	50	-	
		11/30/67	12/29/67	4.65	4	-	
			6/22/67	12/22/67	3.85	-	50
			9/5/67	12/5/67	4.35	-	10
			9/6/67	12/6/67	4.35	-	5
			9/14/67	12/14/67	4.40	-	10
			9/19/67	12/19/67	4.50	-	100
			10/26/67	1/26/68	4.60	-	*
			11/13/67	1/26/68	4.60	-	30
			11/14/67	1/26/68	4.60	-	15
			11/22/67	2/20/68	5.00	-	32
			11/24/67	2/20/68	5.00	-	9
			11/27/67	1/15/68	4.60	-	19
			11/27/67	1/16/68	4.70	-	100
		11/27/67	2/7/68	4.70	-	50	
		11/27/67	2/20/68	5.00	-	141	
		11/28/67	1/15/68	4.60	-	31	
		11/29/67	12/29/67	4.65	-	21	
		11/29/67	1/24/68	4.60	-	150	
		11/29/67	1/29/68	4.60	-	75	
		11/29/67	2/21/68	5.00	-	50	
		11/30/67	12/29/67	4.65	-	4	
Dec.....	Certificates of indebtedness	11/30/67	2/29/68	4.95	-	50	
		12/1/67	3/1/68	4.95	63	63	
		12/4/67	3/4/68	4.95	186	186	
		12/5/67	3/5/68	5.00	10	-	
		12/6/67	3/6/68	5.00	5	-	
		12/14/67	2/20/68	5.00	60	-	
		12/14/67	3/14/68	4.95	10	-	
		12/15/67	2/20/68	5.00	54	-	
		12/15/67	2/29/68	4.95	33	33	
		12/18/67	1/16/68	4.70	33	33	
		12/18/67	2/7/68	4.70	50	50	
		12/18/67	2/29/68	4.95	17	17	
		12/19/67	1/16/68	4.70	44	44	
		12/19/67	3/20/68	5.15	100	-	
		12/20/67	1/16/68	4.70	16	16	
		12/21/67	1/15/68	4.60	6	6	
		12/21/67	1/16/68	4.70	7	7	
		12/22/67	1/15/68	4.60	40	40	
		12/22/67	6/24/68	5.65	50	-	
		12/26/67	1/15/68	4.60	4	4	
	12/26/67	3/26/68	5.00	54	54		
	12/27/67	3/27/68	5.00	20	-		

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PUBLIC DEBT OPERATIONS

Table PDO -9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount			
					Issued	Retired	Total outstanding end of month	
				(Percent)	(In millions of dollars)			
1968-Jan.....	Notes	10/12/65	1/12/68	4.26	-	25	1,852	
		11/12/65	5/13/68	4.30	-	4		
		9/1/67	10/1/68	4.99	-	200		
		1/12/68	4/13/70	5.42	25	-		
	10/3/67	1/3/68	4.55	-	5			
	10/16/67	1/16/68	4.60	-	12			
	10/17/67	1/17/68	4.70	-	100			
	10/18/67	1/18/68	4.70	-	10			
	10/25/67	1/25/68	4.60	-	25			
	10/26/67	1/26/68	4.60	-	10			
	10/26/67	1/26/68	4.60	-	5			
	10/27/67	1/26/68	4.60	-	20			
	10/30/67	1/30/68	4.60	-	40			
	10/31/67	1/31/68	4.55	-	10			
	11/22/67	2/21/68	4.85	-	16			
	11/22/67	1/22/68	4.58	-	23			
	11/27/67	2/20/68	5.00	-	318			
	11/29/67	2/29/68	4.95	-	50			
	11/29/67	1/29/68	4.45	-	40			
	12/14/67	2/20/68	5.00	-	12			
	1/2/68	2/20/68	5.00	61	-			
	1/3/68	4/3/68	5.10	5	-			
	1/3/68	2/20/68	5.00	7	-			
	1/3/68	3/29/68	5.00	72	72			
	1/4/68	4/4/68	5.10	15	-			
	1/5/68	3/29/68	5.00	16	16			
	1/10/68	2/20/68	5.00	42	-			
	1/11/68	2/20/68	5.00	26	-			
	1/12/68	2/20/68	5.00	9	-			
	1/16/68	4/16/68	5.10	12	-			
	1/16/68	4/16/68	5.10	31	-			
	1/17/68	4/17/68	5.10	100	-			
	1/17/68	4/16/68	5.10	27	-			
	1/18/68	4/18/68	5.10	10	-			
	1/19/68	4/16/68	5.10	5	-			
	1/22/68	4/16/68	5.10	23	-			
	1/25/68	4/25/68	5.10	25	-			
	1/29/68	4/16/68	5.10	38	-			
	1/30/68	4/29/68	4.85	40	-			
	1/30/68	4/16/68	5.10	16	-			
	1/31/68	4/16/68	5.10	10	-			
	1/31/68	2/20/68	5.00	56	-			
	1/31/68	4/30/68	4.85	250	-			
	Feb.....	Certificates of indebtedness	11/12/65	5/13/68	4.30	-		5
			11/2/67	2/2/68	4.55	-		100
			11/2/67	2/2/68	4.55	-		14
			11/8/67	2/8/68	4.70	-		22
			11/9/67	2/9/68	4.70	-		10
			11/13/67	2/13/68	4.70	-		25
			11/13/67	2/13/68	4.70	-		8
			11/22/67	2/21/68	4.85	-		47
			11/28/67	2/28/68	4.95	-		10
			11/30/67	2/29/68	4.95	-		200
			12/14/67	2/20/68	5.00	-		48
			12/15/67	2/20/68	5.00	-		54
12/19/67			3/20/68	5.15	-	90		
1/2/68			2/20/68	5.00	-	61		
1/3/68			2/20/68	5.00	-	7		
1/10/68			2/20/68	5.00	-	42		
1/11/68			2/20/68	5.00	-	26		
1/12/68			2/20/68	5.00	-	9		
1/31/68			2/20/68	5.00	-	56		
2/1/68			2/20/68	5.00	63	63		
2/2/68			2/20/68	5.00	40	40		
2/2/68			5/2/68	4.85	100	-		
2/2/68			5/2/68	4.85	14	14		
2/5/68			2/20/68	5.00	44	44		
2/7/68			2/20/68	5.00	27	27		
2/8/68			5/8/68	4.95	12	12		
2/8/68			5/8/68	4.95	10	10		
2/9/68			5/9/68	4.95	10	-		
2/13/68			5/13/68	5.05	25	-		
2/13/68			5/13/68	5.05	8	-		
2/14/68			5/14/68	5.05	8	3		
2/19/68			2/20/68	5.00	14	14		
2/20/68			3/29/68	5.00	69	6		
2/23/68			3/29/68	5.00	53	-		
2/26/68			3/29/68	5.00	56	-		
2/27/68	3/29/68	5.00	15	-				
2/28/68	5/28/68	5.10	10	-				
2/28/68	5/31/68	5.10	300	-				
2/29/68	3/29/68	5.00	82	-				
2/29/68	5/29/68	5.10	50	-				
2/29/68	5/29/68	5.10	200	-				

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PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Notes	11/12/65	5/13/68	4.30	-	1	1,844
		3/29/68	5/1/69	5.80	300	-	
		12/5/67	3/5/68	5.00	-	10	
		12/6/67	3/6/68	5.00	-	5	
		12/14/67	3/14/68	4.95	-	10	
		12/19/67	3/20/68	5.15	-	10	
		12/27/67	3/27/68	5.00	-	20	
		1/3/68	4/3/68	5.10	-	5	
		1/16/68	4/16/68	5.10	-	31	
		1/16/68	4/16/68	5.10	-	10	
		1/17/68	4/16/68	5.10	-	27	
		1/18/68	4/18/68	5.10	-	10	
		1/19/68	4/16/68	5.10	-	5	
		1/22/68	4/16/68	5.10	-	23	
		1/25/68	4/25/68	5.10	-	25	
		1/29/68	4/16/68	5.10	-	38	
		1/30/68	4/16/68	5.10	-	16	
		1/30/68	4/29/68	4.85	-	40	
		1/31/68	4/16/68	5.10	-	10	
		2/9/68	5/9/68	4.95	-	5	
		2/20/68	3/29/68	5.00	-	63	
		2/23/68	3/29/68	5.00	-	53	
		2/26/68	3/29/68	5.00	-	56	
1968-Mar.....	Certificates of indebtedness	2/27/68	3/29/68	5.00	-	15	
		2/28/68	5/31/68	5.10	-	300	
		2/29/68	3/29/68	5.00	-	82	
		2/29/68	5/29/68	5.10	-	50	
		3/6/68	3/29/68	5.00	69	69	
		3/6/68	6/6/68	5.00	5	5	
		3/8/68	3/29/68	5.00	17	17	
		3/12/68	6/12/68	5.20	35	-	
		3/13/68	4/29/68	4.95	65	65	
		3/13/68	5/29/68	5.10	23	23	
		3/15/68	6/13/68	5.10	65	65	
		3/18/68	6/18/68	5.23	150	150	
		3/19/68	6/13/68	5.10	10	10	
		3/19/68	6/17/68	5.10	200	83	
		3/19/68	6/19/68	5.30	11	-	
		3/27/68	6/17/68	5.10	31	-	
		3/27/68	6/27/68	5.20	20	-	
		3/28/68	6/17/68	5.20	40	-	
		3/29/68	5/29/68	5.10	3	-	
		3/29/68	6/11/68	5.10	50	-	
		3/29/68	6/12/68	5.10	50	-	
		3/29/68	6/13/68	5.10	100	-	
		3/29/68	6/17/68	5.10	12	-	
	Notes	11/12/65	5/13/68	4.30	-	2	
		1/4/68	4/4/68	5.10	-	15	
		1/16/68	4/16/68	5.10	-	2	
		1/17/68	4/17/68	5.10	-	100	
		1/31/68	4/30/68	4.85	-	250	
		2/9/68	5/9/68	4.95	-	5	
		2/13/68	5/13/68	5.05	-	25	
		2/13/68	5/13/68	5.05	-	8	
		2/28/68	5/28/68	5.10	-	5	
		3/19/68	6/17/68	5.10	-	117	
		3/27/68	6/17/68	5.10	-	31	
		3/27/68	6/27/68	5.20	-	20	
		3/28/68	6/17/68	5.10	-	40	
		3/29/68	5/29/68	5.10	-	3	
		3/29/68	6/11/68	5.10	-	50	
		3/29/68	6/12/68	5.10	-	50	
		3/29/68	6/13/68	5.10	-	100	
Apr.....	Certificates of indebtedness	3/29/68	6/17/68	5.10	-	12	
		4/2/68	7/2/68	5.15	33	33	
		4/3/68	6/28/68	5.20	227	227	
		4/4/68	6/28/68	5.20	12	12	
		4/4/68	7/3/68	5.15	15	15	
		4/5/68	6/28/68	5.20	16	16	
		4/8/68	6/28/68	5.20	28	28	
		4/11/68	6/17/68	5.10	33	33	
		4/11/68	6/28/68	5.20	17	17	
		4/12/68	6/17/68	5.10	13	13	
		4/17/68	7/17/68	5.50	25	-	
		4/18/68	7/16/68	5.50	37	-	
		4/19/68	6/28/68	5.20	11	2	
		4/19/68	7/16/68	5.50	13	-	
		4/22/68	6/28/68	5.20	24	-	
		4/25/68	6/28/68	5.20	31	-	
		4/26/68	7/26/68	5.55	175	-	
		4/30/68	6/28/68	5.20	153	-	
		4/30/68	7/30/68	5.50	250	-	
		4/30/68	7/30/68	5.50	150	-	

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PUBLIC DEBT OPERATIONS

Table PDO-9.-Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount			
					Issued	Retired	Total outstanding end of month	
				(Percent)	(In millions of dollars)			
1968- May.....	Notes	11/12/65	5/13/68	4.30	-	40	1,866	
		5/13/68	3/13/70	5.74	40	*		
		5/15/68	6/16/69	6.05	150	-		
		5/23/68	9/23/69	6.375	100	-		
		5/24/68	9/24/69	6.30	50	-		
		2/2/68	5/2/68	4.85	-	100		
	2/14/68	5/14/68	5.05	-	4			
	2/28/68	5/28/68	5.10	-	5			
	2/29/68	5/29/68	5.10	-	200			
	4/18/68	7/16/68	5.50	-	37			
	4/19/68	6/28/68	5.20	-	9			
	4/19/68	7/16/68	5.50	-	13			
	4/22/68	6/28/68	5.20	-	24			
	4/25/68	6/28/68	5.20	-	31			
	4/30/68	6/28/68	5.20	-	153			
	4/30/68	7/30/68	5.50	-	150			
	5/2/68	8/2/68	5.50	100	-			
	5/3/68	6/28/68	5.20	21	21			
	5/6/68	6/28/68	5.20	5	5			
	5/7/68	6/28/68	5.20	19	19			
	5/14/68	8/14/68	5.55	4	-			
	5/17/68	7/30/68	5.50	5	5			
	5/17/68	8/7/68	5.50	50	50			
	5/21/68	8/20/68	5.85	28	28			
	5/22/68	8/20/68	5.85	40	18			
	5/29/68	8/29/68	5.70	200	-			
	5/31/68	8/20/68	5.85	90	-			
	5/13/68	3/13/70	5.74	-	18			
	6/12/68	8/15/69	6.03	100	-			
	6/12/68	10/31/69	5.90	100	-			
	6/27/68	12/27/72	5.70	12	-			
	6/28/68	12/28/72	5.70	10	-			
	June....	Certificates of indebtedness	12/22/67	6/24/68	5.65	-		50
			3/12/68	6/12/68	5.10	-		35
			3/19/68	6/19/68	5.30	-		11
			4/17/68	7/17/68	5.50	-		25
			4/30/68	7/30/68	5.50	-		125
			5/2/68	8/2/68	5.50	-		100
			5/14/68	8/14/68	5.55	-		4
			5/22/68	8/20/68	5.85	-		22
			5/29/68	8/29/68	5.70	-		186
			5/31/68	8/20/68	5.85	-		90
6/3/68			8/20/68	5.85	46	46		
6/4/68			9/4/68	5.65	340	340		
6/5/68			9/5/68	5.65	105	-		
6/6/68			9/6/68	5.65	62	62		
6/6/68			9/6/68	5.65	13	-		
6/7/68			8/20/68	5.85	6	6		
6/7/68			9/9/68	5.65	168	101		
6/11/68			9/11/68	5.75	21	21		
6/12/68			9/12/68	5.75	6	6		
6/13/68			8/20/68	5.85	27	27		
6/14/68			8/20/68	5.85	19	19		
6/17/68			9/17/68	5.75	245	245		
6/18/68			9/18/68	5.60	100	90		
6/19/68			9/19/68	5.60	193	-		
6/20/68			8/20/68	5.85	150	29		
6/20/68			9/16/68	5.75	90	90		
6/24/68			9/24/68	5.60	50	-		
6/27/68			8/20/68	5.85	20	-		
6/27/68			9/16/68	5.75	20	20		
July....			Notes	5/13/68	3/13/70	5.74	-	1
				7/1/68	1/2/73	6.00	10	-
				7/2/68	1/2/73	6.00	5	-
	4/26/68	7/26/68	5.55	-	175			
	4/30/68	7/30/68	5.50	-	125			
	5/29/68	8/29/68	5.70	-	14			
	6/5/68	9/5/68	5.65	-	105			
	6/6/68	9/6/68	5.65	-	13			
	6/7/68	9/9/68	5.65	-	67			
	6/18/68	9/18/68	5.60	-	10			
	6/19/68	9/19/68	5.60	-	193			
	6/20/68	8/20/68	5.85	-	121			
	6/24/68	9/24/68	5.60	-	20			
	6/27/68	8/20/68	5.85	-	20			
	7/1/68	10/1/68	5.25	125	-			
	7/2/68	8/20/68	5.85	11	11			
	7/9/68	8/20/68	5.85	57	57			
	7/10/68	9/5/68	5.65	100	100			
7/16/68	8/20/68	5.85	40	35				
7/18/68	8/20/68	5.85	28	-				
7/23/68	8/20/68	5.85	12	-				
7/26/68	8/20/68	5.85	5	-				
7/29/68	8/20/68	5.85	19	-				
7/29/68	9/5/68	5.65	7	-				

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PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-July.....	Notes	7/30/68	8/20/68	5.85	71	-	}
		7/30/68	9/5/68	5.65	28	-	
		7/31/68	8/20/68	5.85	10	-	
		7/31/68	9/16/68	5.75	120	-	
		5/13/68	3/13/70	5.74	-	*	
		7/1/68	10/1/68	5.25	-	125	
		7/16/68	8/20/68	5.85	-	5	
		7/18/68	8/20/68	5.85	-	28	
		7/23/68	8/20/68	5.85	-	12	
		7/26/68	8/20/68	5.85	-	5	
		7/29/68	8/20/68	5.85	-	19	
		7/29/68	9/5/68	5.65	-	7	
		7/30/68	8/20/68	5.85	-	71	
		7/30/68	9/5/68	5.65	-	28	
		7/31/68	8/20/68	5.85	-	10	
		7/31/68	9/16/68	5.75	-	120	
Aug.....		Certificates of indebtedness	8/1/68	9/16/68	5.75	54	
	8/2/68		9/5/68	5.65	2	2	
	8/5/68		9/5/68	5.65	5	5	
	8/6/68		9/5/68	5.65	8	8	
	8/8/68		9/16/68	5.75	16	16	
	8/9/68		9/5/68	5.65	5	5	
	8/9/68		9/16/68	5.75	4	4	
	8/13/68		9/5/68	5.65	10	10	
	8/15/68		9/16/68	5.75	29	29	
	8/16/68		9/5/68	5.65	23	23	
	8/16/68		9/16/68	5.75	6	3	
	8/19/68		9/5/68	5.65	11	11	
	8/20/68		9/12/68	5.75	42	42	
	8/20/68		9/16/68	5.75	82	-	
	8/26/68		9/5/68	5.65	49	49	
	8/26/68		9/16/68	5.75	5	-	
	8/28/68		9/6/68	5.65	25	-	
	8/30/68		9/5/68	5.65	60	-	
	8/30/68		10/30/68	5.20	10	-	
	6/24/68		9/24/68	5.60	-	30	
	8/16/68		9/16/68	5.75	-	3	
	8/20/68		9/16/68	5.75	-	82	
	8/26/68		9/16/68	5.75	-	5	
	8/28/68		9/6/68	5.65	-	25	
	8/30/68	9/5/68	5.65	-	60		
	8/30/68	10/30/68	5.20	-	10		
	9/3/68	12/3/68	5.20	200	200		
	9/5/68	9/16/68	5.75	5	5		
	9/5/68	12/5/68	5.20	8	8		
	9/6/68	12/5/68	5.20	6	6		
	9/10/68	12/10/68	5.25	50	50		
	9/13/68	9/16/68	5.75	7	7		
	9/13/68	12/10/68	5.25	5	5		
Sept.....	Certificates of indebtedness	9/16/68	10/8/68	5.40	20	-	}
		9/17/68	12/17/68	5.25	33	33	
		9/19/68	12/17/68	5.25	70	60	
		9/20/68	10/8/68	5.40	12	-	
		9/20/68	12/17/68	5.25	5	-	
		9/23/68	10/8/68	5.40	22	-	
		9/24/68	10/8/68	5.40	8	-	
		9/25/68	10/8/68	5.40	13	-	
		9/25/68	12/10/68	5.25	15	-	
		9/25/68	12/17/68	5.25	35	-	
		9/26/68	10/1/68	5.40	5	-	
		9/26/68	10/8/68	5.40	25	-	
		9/26/68	12/10/68	5.25	55	-	
		9/27/68	10/1/68	5.40	13	-	
		9/30/68	10/1/68	5.40	43	-	
		9/9/68	1/15/70	5.30	100	-	
		9/9/68	3/9/73	5.35	10	-	
		9/10/68	1/15/70	5.34	50	-	
		9/26/68	1/30/70	5.30	100	-	
	9/27/68	3/27/73	5.30	10	-		
	9/16/68	10/8/68	5.40	-	20		
	9/19/68	12/17/68	5.25	-	10		
	9/20/68	10/8/68	5.40	-	12		
	9/20/68	12/17/68	5.25	-	5		
	9/23/68	10/8/68	5.40	-	22		
	9/24/68	10/8/68	5.40	-	8		
Oct.....	Certificates of indebtedness	9/25/68	10/8/68	5.40	-	13	}
		9/25/68	12/10/68	5.25	-	15	
		9/25/68	12/17/68	5.25	-	35	
		9/26/68	10/1/68	5.40	-	5	
		9/26/68	10/8/68	5.40	-	25	
		9/26/68	12/10/68	5.25	-	55	
		9/27/68	10/1/68	5.40	-	13	
		9/30/68	10/1/68	5.40	-	43	

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PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Issue data	Maturity data	Interest rate	Amount					
					Issued	Retired	Total outstanding end of month			
				(Percent)	(In millions of dollars)					
1968-Oct....	Certificates of indebtedness	10/1/68	12/16/68	5.25	3	3	1,702			
		10/2/68	12/16/68	5.25	11	11				
		10/7/68	12/16/68	5.25	53	53				
		10/8/68	12/16/68	5.25	36	36				
		10/8/68	1/7/69	5.30	100	-				
		10/9/68	12/16/68	5.25	11	11				
		10/10/68	12/16/68	5.25	5	5				
		10/11/68	12/10/68	5.25	32	32				
		10/11/68	12/17/68	5.25	31	31				
		10/14/68	12/10/68	5.25	28	28				
		10/15/68	12/16/68	5.25	30	30				
		10/18/68	12/16/68	5.25	6	6				
		10/22/68	12/16/68	5.25	10	2				
		10/23/68	12/16/68	5.25	2	-				
		10/25/68	12/17/68	5.25	30	30				
		10/28/68	12/16/68	5.25	51	-				
		10/28/68	12/17/68	5.25	12	9				
		10/29/68	12/16/68	5.25	19	-				
		10/30/68	12/16/68	5.25	22	-				
		10/30/68	1/30/69	5.50	10	-				
		10/31/68	12/16/68	5.25	53	-				
		10/31/68	12/17/68	5.25	12	-				
		10/31/68	1/30/69	5.50	25	-				
			Notes	10/9/68	4/9/73	5.50		5	-	
			Certificates of indebtedness	10/8/68	1/7/69	5.30		-	99	
				10/22/68	12/16/68	5.25		-	8	
				10/23/68	12/16/68	5.25		-	2	
				10/28/68	12/16/68	5.25		-	51	
				10/28/68	12/17/68	5.25		-	3	
				10/29/68	12/16/68	5.25		-	19	
				10/30/68	12/16/68	5.25		-	22	
				10/30/68	1/30/69	5.50		-	10	
				10/31/68	12/16/68	5.25		-	53	
				10/31/68	12/17/68	5.25		-	12	
				10/31/68	1/30/69	5.50		-	25	
				11/4/68	12/16/68	5.25		21	21	
	11/6/68	12/16/68		5.25	15	15				
	11/8/68	2/6/69		5.55	10	10				
	11/12/68	12/16/68		5.25	4	4				
	11/12/68	2/6/69		5.55	18	18				
	11/14/68	12/16/68		5.25	10	10				
	11/14/68	1/30/69		5.50	1	1				
	11/14/68	2/6/69		5.55	27	26				
	11/18/68	1/30/69		5.50	12	12				
	11/19/68	2/19/69	5.50	40	-					
	11/20/68	2/6/69	5.55	11	-					
	11/20/68	2/20/69	5.50	300	-					
	11/21/68	1/30/69	5.50	2	2					
	11/21/68	2/6/69	5.55	1	-					
	11/22/68	2/21/69	5.50	300	-					
	11/25/68	2/24/69	5.50	21	-					
	11/26/68	2/27/69	5.45	80	-					
	11/29/68	2/6/69	5.55	37	-					
	11/29/68	2/20/69	5.50	31	-					
	11/29/68	2/24/69	5.50	43	-					
	Notes	11/22/68	5/22/73	5.50	3	-				
	Bonds	9/16/64	11/1/68	4.25	-	30				
Nov....	Certificates of indebtedness	10/8/68	1/7/69	5.30	-	1	2,234			
		11/14/68	2/6/69	5.55	-	1				
		11/20/68	2/6/69	5.55	-	11				
		11/20/68	2/20/69	5.50	-	300				
		11/21/68	2/6/69	5.55	-	1				
		11/22/68	2/21/69	5.50	-	300				
		11/25/68	2/24/69	5.50	-	21				
		11/26/68	2/27/69	5.45	-	80				
		11/29/68	2/6/69	5.55	-	37				
		11/29/68	2/20/69	5.50	-	31				
		11/29/68	2/24/69	5.50	-	43				
			Notes	11/22/68	5/22/73	5.50		3	-	
			Bonds	9/16/64	11/1/68	4.25		-	30	
		Dec....	Certificates of indebtedness	10/8/68	1/7/69	5.30		-	1	2,114
				11/14/68	2/6/69	5.55		-	1	
				11/20/68	2/6/69	5.55		-	11	
				11/20/68	2/20/69	5.50		-	300	
				11/21/68	2/6/69	5.55		-	1	
				11/22/68	2/21/69	5.50		-	300	
				11/25/68	2/24/69	5.50		-	21	
				11/29/68	2/6/69	5.55		-	12	
				11/29/68	2/20/69	5.50		-	10	
				11/29/68	2/24/69	5.50		-	41	
				12/2/68	2/19/69	5.50		33	33	
12/2/68	2/20/69			5.50	19	-				
12/2/68	2/24/69			5.50	10	10				
12/3/68	2/19/69			5.50	31	31				
12/3/68	2/24/69			5.50	9	9				
12/4/68	2/19/69			5.50	25	25				
12/5/68	3/5/69			5.65	7	7				
12/6/68	2/20/69			5.50	2	-				
12/9/68	2/19/69			5.50	24	16				
12/9/68	2/20/69			5.50	8	-				
12/11/68	3/10/69			5.80	29	-				
12/11/68	3/11/69			5.80	10	10				
12/16/68	2/19/69			5.50	11	-				
12/16/68	3/10/69			5.80	1	-				
12/16/68	3/17/69	5.80	66	66						
12/17/68	3/17/69	6.00	5	-						
12/17/68	3/17/69	5.80	33	14						

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PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-Dec.....	Certificates of indebtedness	12/18/68	3/17/69	6.00	45	-	2,215
		12/19/68	3/17/69	5.80	14	-	
		12/23/68	2/19/69	5.50	38	-	
		12/26/68	2/19/69	5.50	21	-	
		12/27/68	2/19/69	5.50	7	-	
		12/30/68	2/19/69	5.50	24	-	
		12/31/68	2/19/69	5.50	5	-	
		3/31/66	12/31/68	4.86	-	40	
		5/13/68	3/13/70	5.74	-	*	
		12/16/68	4/30/70	5.93	75	-	
	Notes	12/20/68	4/30/70	6.02	75	-	
		12/23/68	4/30/70	6.21	50	-	
		12/24/68	6/25/73	6.00	2	-	
		12/27/68	6/27/73	5.97	20	-	
		12/31/68	11/2/70	6.40	40	-	
		12/31/68	7/2/73	6.00	100	-	
		11/19/68	2/19/69	5.50	-	40	
		11/29/68	2/6/69	5.55	-	25	
		12/9/68	2/19/69	5.50	-	8	
		12/11/68	3/10/69	5.80	-	29	
		12/16/68	2/19/69	5.50	-	11	
		12/16/68	3/10/69	5.80	-	1	
		12/17/68	3/17/69	5.80	-	12	
		12/17/68	3/17/69	6.00	-	5	
12/18/68	3/17/69	6.00	-	12			
12/23/68	2/19/69	5.50	-	24			
1969-Jan.....	Certificates of indebtedness	1/3/69	2/18/69	5.50	7	7	
		1/3/69	2/19/69	5.50	55	-	
		1/6/69	2/18/69	5.50	15	15	
		1/6/69	4/3/69	6.20	4	-	
		1/7/69	2/18/69	5.50	42	42	
		1/8/69	2/18/69	5.50	5	5	
		1/8/69	4/3/69	6.20	5	-	
		1/10/69	2/18/69	5.50	21	21	
		1/13/69	2/18/69	5.50	36	36	
		1/13/69	4/14/69	6.25	10	10	
		1/16/69	4/3/69	6.20	20	-	
		1/17/69	4/3/69	6.20	20	-	
		1/20/69	4/3/69	6.20	10	-	
		1/21/69	4/3/69	6.20	25	-	
		1/22/69	4/3/69	6.20	8	-	
		1/23/69	4/3/69	6.20	6	-	
		1/24/69	2/18/69	5.50	11	11	
		1/24/69	2/19/69	5.50	4	-	
		1/24/69	4/3/69	6.20	21	-	
		1/27/69	2/18/69	5.50	32	32	
		1/27/69	4/3/69	6.20	40	-	
		1/28/69	2/18/69	5.50	4	4	
		1/28/69	4/3/69	6.20	20	-	
		1/29/69	2/18/69	5.50	5	4	
1/30/69	4/3/69	6.20	9	-			
1/31/69	2/18/69	5.50	20	-			
Feb.....	Certificates of indebtedness	11/26/68	2/27/69	5.45	-	80	
		11/29/68	2/20/69	5.50	-	21	
		12/2/68	2/20/69	5.50	-	19	
		12/6/68	2/20/69	5.50	-	2	
		12/9/68	2/20/69	5.50	-	8	
		12/17/68	3/17/69	5.80	-	7	
		12/18/68	3/17/69	6.00	-	33	
		12/19/68	3/17/69	5.80	-	14	
		12/23/68	2/19/69	5.50	-	14	
		12/26/68	2/19/69	5.50	-	21	
		12/27/68	2/19/69	5.50	-	7	
		12/30/68	2/19/69	5.50	-	24	
		12/31/68	2/19/69	5.50	-	5	
		1/3/69	2/19/69	5.50	-	55	
		1/24/69	2/19/69	5.50	-	4	
		1/29/69	2/18/69	5.50	-	1	
		1/31/69	2/18/69	5.50	-	20	
		2/3/69	2/18/69	5.50	59	59	
		2/3/69	4/1/69	6.20	6	6	
		2/3/69	4/3/69	6.20	12	-	
		2/4/69	4/1/69	6.20	3	-	
		2/5/69	4/1/69	6.20	5	5	
		2/6/69	2/18/69	5.50	3	3	
		2/6/69	4/1/69	6.20	14	14	
2/7/69	4/1/69	6.20	12	12			
2/11/69	2/18/69	5.50	6	6			
2/11/69	4/1/69	6.20	5	5			
2/13/69	4/1/69	6.20	12	12			
2/14/69	4/1/69	6.20	7	7			
2/17/69	2/18/69	5.50	12	12			
2/17/69	4/1/69	6.20	8	8			

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PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)							
Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Feb.....	Certificates of indebtedness	2/18/69	4/1/69	6.20	48	38	
		2/18/69	5/19/69	6.10	77	19	
		2/18/69	5/20/69	6.10	43	43	
		2/19/69	5/19/69	6.10	130	-	
		2/19/69	5/21/69	6.10	42	42	
		2/20/69	5/20/69	6.10	86	-	
		2/21/69	5/23/69	6.10	11	11	
		2/24/69	5/20/69	6.10	25	-	
		2/25/69	4/1/69	6.20	6	-	
		2/26/69	5/19/69	6.10	10	-	
		2/26/69	5/20/69	6.10	9	-	
		2/27/69	5/27/69	6.10	30	-	
Mar.....	Certificates of indebtedness	1/6/69	4/3/69	6.20	-	4	
		1/8/69	4/3/69	6.20	-	5	
		1/16/69	4/3/69	6.20	-	20	
		1/17/69	4/3/69	6.20	-	20	
		1/20/69	4/3/69	6.20	-	10	
		1/21/69	4/3/69	6.20	-	25	
		1/22/69	4/3/69	6.20	-	8	
		1/23/69	4/3/69	6.20	-	6	
		1/24/69	4/3/69	6.20	-	21	
		1/27/69	4/3/69	6.20	-	40	
		1/28/69	4/3/69	6.20	-	20	
		1/30/69	4/3/69	6.20	-	9	
		2/3/69	4/3/69	6.20	-	12	
		2/18/69	4/1/69	6.20	-	10	
		2/18/69	5/19/69	6.10	-	58	
		2/19/69	5/19/69	6.10	-	87	
		2/25/69	4/1/69	6.20	-	6	
		2/26/69	5/19/69	6.10	-	10	
		3/3/69	4/1/69	6.20	20	20	
		3/4/69	4/1/69	6.20	14	14	
		3/5/69	6/4/69	6.25	31	-	
		3/6/69	6/4/69	6.25	13	-	
		3/7/69	4/1/69	6.20	41	41	
		3/7/69	6/4/69	6.25	6	-	
		3/10/69	6/9/69	6.25	22	-	
		3/12/69	6/12/69	6.05	40	-	
		3/13/69	4/3/69	6.20	9	9	
3/13/69	5/19/69	6.10	63	20			
3/13/69	6/9/69	6.25	28	-			
3/20/69	5/19/69	6.10	44	-			
3/20/69	6/20/69	6.10	55	-			
3/24/69	4/3/69	6.20	20	12			
3/24/69	5/19/69	6.10	35	20			
3/26/69	4/3/69	6.20	4	-			
3/27/69	4/3/69	6.20	33	-			
3/31/69	4/3/69	6.20	8	-			
3/31/69	5/19/69	6.10	23	-			
Notes		5/13/68	3/13/70	5.74	-	5	
		6/28/68	12/28/72	5.70	-	10	
		9/27/68	3/27/73	5.30	-	10	
Apr.....	Certificates of indebtedness	2/19/69	5/19/69	6.10	-	43	
		2/20/69	5/20/69	6.10	-	58	
		2/24/69	5/20/69	6.10	-	2	
		2/26/69	5/20/69	6.10	-	5	
		2/27/69	5/27/69	6.10	-	30	
		3/5/69	6/4/69	6.25	-	31	
		3/6/69	6/4/69	6.25	-	7	
		3/12/69	6/12/69	6.05	-	20	
		3/13/69	5/19/69	6.10	-	43	
		3/20/69	5/19/69	6.10	-	44	
		3/24/69	4/3/69	6.20	-	8	
		3/24/69	5/19/69	6.10	-	15	
		3/26/69	4/3/69	6.20	-	4	
		3/27/69	4/3/69	6.20	-	33	
		3/31/69	4/3/69	6.20	-	8	
		3/31/69	5/19/69	6.10	-	23	
		4/2/69	6/4/69	6.25	37	-	
		4/3/69	5/27/69	6.10	19	-	
		4/3/69	6/4/69	6.25	1	-	
		4/4/69	5/27/69	6.10	10	-	
		4/9/69	5/27/69	6.10	20	-	
		4/10/69	5/27/69	6.10	2	1	
		4/11/69	5/27/69	6.10	11	11	
		4/14/69	5/27/69	6.10	22	22	
4/15/69	5/27/69	6.10	19	19			
4/16/69	5/27/69	6.10	60	60			
4/17/69	5/27/69	6.10	36	34			
4/17/69	7/10/69	6.20	24	24			
4/17/69	7/17/69	6.20	30	30			
4/22/69	7/10/69	6.20	8	8			
4/22/69	7/17/69	6.20	30	-			

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PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Apr.....	Certificates of indebtedness	4/24/69	7/24/69	6.20	4	-	
		4/25/69	5/27/69	6.10	6	-	
		4/25/69	7/10/69	6.20	1	-	
		4/25/69	7/24/69	6.20	26	-	
		4/25/69	7/25/69	6.20	50	-	
		4/28/69	7/10/69	6.20	27	14	
		4/29/69	5/20/69	6.10	8	8	
		4/29/69	7/10/69	6.20	7	-	
	Notes	5/13/68	3/13/70	5.74	-	1	
		2/20/69	5/20/69	6.10	-	28	
		2/24/69	5/20/69	6.10	-	23	
		2/26/69	5/20/69	6.10	-	4	
		3/6/69	6/4/69	6.25	-	6	
		3/7/69	6/4/69	6.25	-	6	
		3/10/69	6/9/69	6.25	-	22	
		3/12/69	6/12/69	6.05	-	20	
		3/13/69	6/9/69	6.25	-	28	
		3/20/69	6/20/69	6.10	-	55	
		4/2/69	6/4/69	6.25	-	37	
		4/3/69	5/27/69	6.10	-	19	
		4/3/69	6/4/69	6.25	-	1	
		4/4/69	5/27/69	6.10	-	10	
		4/9/69	5/27/69	6.10	-	20	
		4/10/69	5/27/69	6.10	-	1	
		4/17/69	5/27/69	6.10	-	2	
		4/22/69	7/17/69	6.20	-	30	
		4/25/69	5/27/69	6.10	-	6	
		4/25/69	7/10/69	6.20	-	1	
		4/25/69	7/25/69	6.20	-	50	
		4/28/69	7/10/69	6.20	-	13	
		4/29/69	7/10/69	6.20	-	7	
		5/1/69	5/27/69	6.10	40	40	
		5/6/69	7/10/69	6.20	20	20	
		5/6/69	8/5/69	6.00	200	200	
		5/8/69	8/7/69	6.00	100	100	
		5/9/69	8/8/69	6.00	500	500	
		5/12/69	6/9/69	6.25	10	10	
		5/12/69	7/10/69	6.20	6	6	
		5/12/69	8/11/69	-	750	750	
		5/12/69	8/12/69	6.00	50	-	
		5/13/69	8/12/69	-	750	-	
		5/14/69	6/9/69	6.25	10	10	
		5/14/69	7/25/69	6.20	50	-	
		5/15/69	6/4/69	6.25	50	50	
		5/15/69	6/9/69	6.25	38	38	
		5/15/69	7/10/69	6.20	25	25	
		5/15/69	7/17/69	6.20	4	3	
		5/16/69	8/12/69	6.10	30	30	
		5/16/69	8/12/69	6.10	32	32	
		5/16/69	8/15/69	6.10	440	440	
		5/19/69	7/10/69	6.20	33	33	
		5/19/69	7/17/69	6.20	11	-	
		5/19/69	8/12/69	6.10	85	85	
		5/21/69	8/21/69	6.15	7	-	
		5/22/69	7/17/69	6.20	12	-	
		5/23/69	7/10/69	6.20	4	2	
		5/23/69	7/17/69	6.20	6	-	
		5/26/69	8/22/69	6.15	34	-	
		5/27/69	7/10/69	6.20	14	-	
		5/28/69	8/22/69	6.15	48	-	
		5/28/69	8/26/69	6.15	50	-	
		5/29/69	7/10/69	6.20	19	-	
		5/29/69	8/13/69	6.10	39	-	
	Notes	3/29/68	5/1/69	5.80	-	300	
		5/13/68	5/13/70	5.74	-	*	
		5/1/69	8/3/70	6.25	300	-	
		4/24/69	7/24/69	6.20	-	4	
		4/25/69	7/24/69	6.20	-	13	
		5/12/69	8/12/69	6.00	-	50	
		5/14/69	7/25/69	6.20	-	50	
		5/15/69	7/17/69	6.20	-	1	
		5/19/69	7/17/69	6.20	-	11	
		5/22/69	7/17/69	6.20	-	12	
		5/23/69	7/10/69	6.20	-	2	
		5/23/69	7/17/69	6.20	-	6	
		5/26/69	8/22/69	6.15	-	34	
		5/27/69	7/10/69	6.20	-	14	
		5/28/69	8/22/69	6.15	-	48	
		5/28/69	8/26/69	6.15	-	50	
		5/29/69	7/10/69	6.20	-	19	
		5/29/69	8/13/69	6.10	-	39	
		6/2/69	8/13/69	6.10	1	1	
		6/4/69	8/22/69	6.15	16	16	
		6/5/69	8/21/69	6.15	2	2	
		6/5/69	8/22/69	6.15	52	52	
		6/5/69	9/5/69	6.20	12	12	
May.....	Certificates of indebtedness						2,039
June.....	Certificates of indebtedness						1,703

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount				
					Issued	Retired	Total outstanding end of month		
				(Percent)	(In millions of dollars)				
1969-June	Certificates of indebtedness	6/10/69	9/10/69	6.60	12	5			
		6/12/69	9/5/69	6.20	20	20			
		6/12/69	9/10/69	6.60	23	-			
		6/12/69	9/12/69	6.60	3	3			
		6/13/69	9/11/69	6.60	12	12			
		6/16/69	9/16/69	6.60	5	5			
		6/17/69	9/15/69	6.60	7	7			
		6/18/69	9/5/69	6.20	5	5			
		6/18/69	9/15/69	6.60	64	48			
		6/19/69	9/15/69	6.60	17	-			
		6/24/69	7/24/69	6.20	14	2			
		6/24/69	9/5/69	6.20	30	-			
		6/24/69	9/10/69	6.60	5	-			
		6/24/69	9/15/69	6.60	8	-			
		6/26/69	7/24/69	6.20	3	-			
		6/27/69	7/17/69	6.20	13	-			
		6/27/69	7/24/69	6.20	2	-			
		6/27/69	9/9/69	6.60	44	44			
		6/27/69	9/11/69	6.60	18	18			
		6/27/69	9/15/69	6.60	104	-			
		6/30/69	7/10/69	6.20	10	-			
		6/30/69	7/17/69	6.20	17	-			
			Notes	5/15/68	6/16/69	6.05	-	150	
				6/12/68	8/15/69	6.03	-	100	
			Certificates of indebtedness	4/25/69	7/24/69	6.20	-	13	
				6/10/69	9/10/69	6.60	-	7	
				6/12/69	9/10/69	6.60	-	23	
				6/18/69	9/15/69	6.60	-	16	
				6/19/69	9/15/69	6.60	-	17	
				6/24/69	7/24/69	6.20	-	12	
				6/24/69	9/5/69	6.20	-	30	
				6/24/69	9/10/69	6.60	-	5	
				6/24/69	9/15/69	6.60	-	8	
				6/26/69	7/24/69	6.20	-	3	
				6/27/69	7/17/69	6.20	-	13	
				6/27/69	7/24/69	6.20	-	2	
	6/27/69	9/15/69		6.60	-	15			
	6/30/69	7/17/69		6.20	-	17			
	6/30/69	7/10/69		6.20	-	10			
	7/1/69	9/15/69		6.60	41	-			
	7/1/69	7/10/69		6.20	25	25			
	7/1/69	8/13/69		6.10	1	1			
	7/2/69	10/2/69		6.45	35	35			
	7/2/69	9/5/69		6.20	8	8			
	7/3/69	7/17/69		6.20	1	1			
	7/3/69	7/24/69		6.20	30	30			
	7/3/69	9/5/69		6.20	20	20			
	7/3/69	9/15/69		6.60	9	-			
	7/7/69	9/11/69		6.60	14	14			
	7/7/69	9/15/69		6.60	5	-			
	7/8/69	9/11/69		6.60	13	13			
	7/8/69	7/17/69		6.20	7	7			
	7/8/69	9/5/69		6.20	2	2			
	7/8/69	9/10/69		6.60	18	18			
	7/9/69	9/9/69		6.60	12	12			
	7/9/69	9/11/69		6.60	3	3			
	7/10/69	9/9/69		6.60	19	19			
	7/11/69	9/9/69		6.60	5	5			
	7/15/69	9/9/69		6.60	6	6			
	7/17/69	9/9/69		6.60	3	3			
	7/17/69	9/11/69	6.60	8	8				
	7/18/69	10/10/69	7.10	1	-				
	7/18/69	10/17/69	7.10	30	-				
	7/21/69	10/10/69	7.10	21	6				
	7/21/69	9/9/69	6.60	13	13				
	7/23/69	10/23/69	7.25	21	16				
	7/25/69	10/24/69	7.25	4	-				
	7/28/69	10/24/69	7.25	6	-				
	7/29/69	10/24/69	7.25	4	-				
	7/30/69	9/9/69	6.60	16	16				
	7/30/69	10/23/69	7.25	11	-				
	7/31/69	10/10/69	7.10	14	-				
	7/31/69	10/23/69	7.25	12	-				
	Notes	1/12/68	4/13/70	5.42	-	25			
		5/13/68	3/13/70	5.74	-	*			
July							1,643		

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Aug.....	Certificates of indebtedness	5/21/69	8/21/69	6.15	-	7	1,627
		6/27/69	9/15/69	6.60	-	89	
		7/1/69	9/15/69	6.60	-	41	
		7/3/69	9/15/69	6.60	-	9	
		7/7/69	9/15/69	6.60	-	5	
		7/18/69	10/10/69	7.10	-	1	
		7/18/69	10/17/69	7.10	-	20	
		7/21/69	10/10/69	7.10	-	15	
		7/25/69	10/24/69	7.25	-	4	
		7/28/69	10/24/69	7.25	-	6	
		7/29/69	10/24/69	7.25	-	4	
		7/31/69	10/10/69	7.10	-	6	
		8/1/69	9/15/69	6.60	46	46	
		8/1/69	10/10/69	7.10	5	-	
		8/4/69	9/15/69	6.60	6	6	
		8/4/69	10/10/69	7.10	6	-	
		8/5/69	9/15/69	6.60	4	4	
		8/5/69	9/11/69	6.60	7	7	
		8/5/69	10/10/69	7.10	3	-	
		8/5/69	9/16/69	6.60	1	1	
		8/6/69	9/16/69	6.60	2	2	
		8/7/69	9/11/69	6.60	14	14	
		8/8/69	9/16/69	6.60	28	28	
		8/11/69	10/10/69	7.10	13	10	
		8/11/69	10/17/69	7.10	20	-	
		8/11/69	10/24/69	7.25	16	6	
		8/11/69	9/12/69	6.60	13	13	
		8/11/69	9/16/69	6.60	10	10	
		8/12/69	11/12/69	7.10	16	16	
		8/13/69	11/13/69	7.10	6	-	
		8/14/69	11/13/69	7.10	14	-	
		8/15/69	9/12/69	6.60	4	4	
		8/18/69	11/14/69	7.10	33	33	
	8/18/69	9/12/69	6.60	20	20		
	8/19/69	11/14/69	7.10	4	4		
	8/19/69	11/13/69	7.10	14	-		
	8/19/69	9/12/69	6.60	4	4		
	8/19/69	10/7/69	6.45	6	6		
	8/20/69	11/13/69	7.10	6	-		
	8/20/69	10/10/69	7.10	20	-		
	8/21/69	11/14/69	7.10	10	10		
	8/22/69	11/14/69	7.10	43	34		
	8/22/69	9/10/69	6.60	1	1		
	8/22/69	10/10/69	7.10	12	-		
	8/22/69	10/7/69	6.45	4	4		
	8/22/69	10/10/69	7.10	4	-		
	8/25/69	11/14/69	7.10	26	11		
	8/25/69	10/24/69	7.25	9	-		
	8/26/69	9/10/69	6.60	27	2		
	8/26/69	10/24/69	7.25	11	-		
	Notes	5/13/68	3/13/70	5.74	-	*	

Source: Bureau of the Public Debt.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table PDO-10. - Foreign Currency Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1967-July...	Notes Certificates of indebtedness	German marks	7/3/67	1/3/72	5.28	125	-	1,016
		Swiss francs	4/26/67	7/26/67	4.00	-	130	
		Swiss francs	5/10/67	7/26/67	3.875	-	23	
		Swiss francs	7/26/67	10/26/67	4.1875	153	-	
Aug....	Certificates of indebtedness Notes Certificates of indebtedness Notes	German marks	8/1/66	8/1/67	5.20	-	50	1,015
		German marks	8/1/67	2/3/69	4.94	50	-	
		Austrian schillings	8/23/66	8/23/67	5.60	-	25	
		Austrian schillings	8/23/67	2/24/69	5.03	25	-	
Sept....	Certificates of indebtedness Notes	German marks	9/1/66	9/1/67	5.75	-	50	1,015
		German marks	9/1/67	3/3/69	5.09	50	-	
Oct....	Certificates of indebtedness	German marks	10/3/66	10/3/67	5.60	-	50	1,139
		Swiss francs	10/7/66	10/6/67	5.54	-	52	
		Swiss francs	7/26/67	10/26/67	4.1875	-	153	
		Swiss francs	10/26/67	1/26/68	4.60	152	-	
Nov....	Notes Certificates of indebtedness	German marks	10/2/67	4/3/72	5.39	125	-	1,200
		German marks	10/3/67	4/1/69	5.14	50	-	
		Swiss francs	10/6/67	1/6/69	5.25	52	-	
		German marks	11/1/66	11/1/67	5.48	-	50	
Dec....	Notes	Swiss francs	11/16/66	11/17/67	5.58	-	28	1,200
		German marks	11/1/67	5/2/69	5.45	50	-	
		Swiss francs	11/17/67	2/17/69	5.60	28	-	
		Belgian francs	11/24/67	11/24/69	5.58	60	-	
1968-Jan....	Notes	Swiss francs	12/9/66	12/11/67	5.39	-	23	1,200
		Swiss francs	12/11/67	3/11/69	5.68	23	-	
		Swiss francs	10/26/67	1/26/68	4.60	-	152	
		Swiss francs	1/26/68	7/26/68	4.75	101	-	
Mar....	Certificates of indebtedness	Swiss francs	1/26/68	1/24/69	5.00	51	-	1,390
		Netherland guilders	1/29/68	1/29/69	2.50	66	-	
		Swiss francs	12/9/66	1/9/68	5.42	-	30	
		Swiss francs	1/9/68	4/9/69	5.57	30	-	
Apr....	Notes	German marks	1/5/68	7/5/72	5.46	125	-	1,490
		Swiss francs	3/7/68	6/9/69	5.57	100	-	
		Swiss francs	1/3/67	4/3/68	4.93	-	22	
May....	Notes	Swiss francs	4/3/68	7/3/69	5.58	22	-	1,615
		Swiss francs	4/1/68	10/2/72	5.73	126	-	
		German marks	1/27/67	5/27/68	4.65	-	30	
June....	Notes	Swiss francs	5/27/68	9/29/69	6.16	30	-	1,615
		Austrian schillings	12/12/66	6/12/68	5.47	-	25	
		Austrian schillings	6/12/68	12/12/69	5.90	25	-	
July....	Certificates of indebtedness	German marks	6/24/68	12/22/72	6.25	125	-	1,740
		Swiss francs	1/26/68	7/26/68	4.75	-	101	
		Swiss francs	7/5/68	10/7/68	5.25	55	-	
		Swiss francs	7/16/68	10/16/68	5.50	134	-	
Aug....	Notes	Swiss francs	7/26/68	1/24/69	5.00	102	-	1,931
		Italian lire	1/30/67	7/30/68	4.57	-	125	
		Italian lire	7/30/68	1/30/70	5.40	125	-	
Sept....	Notes	German marks	11/3/67	11/1/68	4.87	-	50	2,005
		German marks	8/19/68	2/19/73	5.20	124	-	
Oct....	Certificates of indebtedness	Swiss francs	6/30/67	9/30/68	4.83	-	25	2,005
		Swiss francs	9/30/68	1/30/70	5.30	26	-	
		Swiss francs	7/5/68	10/7/68	5.25	-	55	
		Swiss francs	7/16/68	10/16/68	5.50	-	134	
Nov....	Notes	Swiss francs	10/7/68	4/7/69	4.875	55	-	2,131
		Swiss francs	10/16/68	1/16/69	5.35	134	-	
		German marks	10/2/68	4/2/73	5.25	126	-	
Dec....	Certificates of indebtedness	Netherland guilders	1/29/68	1/29/69	2.50	-	66	2,230
		German marks	12/27/68	3/27/69	6.30	125	-	
		German marks	12/1/66	12/2/68	5.44	-	50	
		Belgian francs	11/24/67	11/24/69	5.58	-	60	
Jan....	Notes	German marks	12/2/68	12/2/70	5.65	50	-	2,230
		German marks	12/16/68	6/18/73	5.77	100	-	
		Italian lire	12/16/68	6/18/73	5.77	100	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-10. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries -(Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)			
						Issued	Retired	Total outstanding end of month	
					(Percent)	(In millions of dollars)			
1969-Jan....	Certificates of indebtedness	Swiss francs	10/16/68	1/16/69	5.35	-	134	} 2,229	
		Swiss francs	1/26/68	1/24/69	5.00	-	51		
		Swiss francs	7/26/68	1/24/69	5.00	-	102		
		German marks	12/27/68	3/27/69	6.30	-	125		
		Swiss francs	1/16/69	4/16/69	6.25	133	-		
			Swiss francs	1/24/69	7/24/69	5.00	153		-
		Notes	German marks	5/2/67	1/2/69	4.27	-		50
			Swiss francs	10/6/67	1/6/69	5.25	-		52
			Swiss francs	1/6/69	4/6/70	6.15	52		-
			German marks	1/2/69	1/4/71	6.37	50		-
	German marks		1/16/69	7/2/73	6.125	125	-		
Feb....	Certificates of indebtedness	Swiss francs	2/6/69	8/6/69	5.125	50	-	} 2,254	
		German marks	8/1/67	2/3/69	4.94	-	50		
	Notes	Austrian schillings	8/23/67	2/24/69	5.03	-	25		
		Swiss francs	11/17/67	2/17/69	5.60	-	28		
		Swiss francs	2/6/69	5/6/70	6.40	25	-		
		Swiss francs	2/17/69	5/19/70	6.35	28	-		
		Austrian schillings	2/24/69	8/24/70	6.33	25	-		
Mar....	Notes	German marks	9/1/67	3/3/69	5.09	-	50	} 2,254	
		German marks	3/3/69	9/3/70	6.44	50	-		
		Swiss francs	12/11/67	3/11/69	5.68	-	23		
		Swiss francs	3/11/69	6/11/70	6.375	23	-		
Apr....	Certificates of indebtedness	Swiss francs	10/7/68	4/7/69	4.875	-	55	} 2,417	
		Swiss francs	1/16/69	4/16/69	6.25	-	133		
		Swiss francs	4/7/69	10/7/69	6.25	54	-		
		Swiss francs	4/16/69	7/16/69	6.20	133	-		
	Notes	German marks	10/3/67	4/1/69	5.14	-	50		
		Swiss francs	1/9/68	4/9/69	5.57	-	30		
		German marks	4/1/69	10/1/70	6.25	50	-		
		German marks	4/2/69	10/2/73	6.23	124	-		
		Swiss francs	4/9/69	7/9/70	6.20	30	-		
		Swiss francs	4/29/69	7/29/70	6.20	39	-		
May....	Notes	German marks	11/1/67	5/2/69	5.45	-	50	2,367	
June....	Notes	Swiss francs	3/7/68	6/9/69	5.57	-	100	} 2,367	
		Swiss francs	6/9/69	9/9/70	6.89	101	-		
July....	Certificates of indebtedness	Swiss francs	1/24/69	7/24/69	5.00	-	153	} 2,320	
		Swiss francs	4/16/69	7/16/69	6.20	-	133		
		Swiss francs	7/17/69	8/18/69	7.00	30	-		
		Swiss francs	7/24/69	1/23/70	7.50	100	-		
	Notes	Swiss francs	4/3/68	7/3/69	5.58	-	22		
		Austrian schillings	6/12/68	12/12/69	5.90	-	25		
		Swiss francs	7/3/69	10/5/70	7.70	22	-		
		Swiss francs	7/16/69	10/16/70	7.55	134	-		
Aug....	Certificates of indebtedness	Swiss francs	2/6/69	8/6/69	5.125	-	50	} 2,220	
		Swiss francs	8/6/69	2/6/70	7.45	50	-		
		Swiss francs	7/17/69	8/18/69	7.00	-	30		
		Swiss francs	8/18/69	11/18/69	7.10	30	-		
	Notes	Italian lire	12/16/68	6/18/73	5.77	-	100		

Source: Bureau of the Public Debt.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues,

interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961; the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 197 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table SB-1. - Sales and Redemptions by Series, Cumulative through August 31, 1969

(In millions of dollars)

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions ^{1/}	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D ^{2/}	3,949	1,054	5,003	4,996	-	7
Series E and H.....	144,803	28,876	173,678	122,096	51,583	-
Series F and G.....	28,396	1,125	29,521	29,483	-	38
Series J and K.....	3,556	198	3,754	3,722	-	32
Total A-K.....	180,703	31,253	211,956	160,297	51,583	76

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales ^{1/}	Accrued discount	Sales plus accrued discount	Redemptions ^{1/}			Amount outstanding	
				Total	Sales prices ^{2/}	Accrued discount ^{2/}	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-59.....	134,153	15,959	150,111	99,278	91,403	7,875	50,503	331
1960.....	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961.....	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962.....	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963.....	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964.....	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965.....	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966.....	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967.....	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968.....	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969.....	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
Calendar years:								
1935-59.....	136,179	16,570	152,748	104,101	95,687	8,414	48,154	494
1960.....	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961.....	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962.....	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963.....	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964.....	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965.....	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966.....	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967.....	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968.....	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
Months:								
1968-August.....	410	139	549	507	426	81	51,777	77
September.....	337	147	484	473	394	79	51,789	76
October.....	400	141	541	485	404	81	51,848	74
November.....	350	135	485	411	345	66	51,923	73
December.....	348	158	506	474	395	78	51,917	112
1969-January.....	394	167	561	618	493	125	51,875	96
February.....	413	142	555	560	462	98	51,876	90
March.....	353	150	502	561	465	96	51,821	86
April.....	387	144	531	599	494	105	51,747	92
May.....	381	141	522	513	418	95	51,762	86
June.....	383	159	542	597	486	112	51,711	82
July.....	389	168	556	637	525	112	51,633	80
August.....	348	138	486	540	445	95	51,583	76

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales <u>1/</u>	Accrued discount	Sales plus accrued discount	Redemptions <u>1/</u>			Amount outstanding	
				Total	Sales price <u>3/</u>	Accrued discount <u>2/</u>	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
fiscal years:								
1941-59.....	98,253	13,766	112,018	69,302	63,224	6,078	42,716	-
1960.....	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961.....	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962.....	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963.....	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964.....	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965.....	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966.....	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967.....	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968.....	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969.....	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
calendar years:								
1941-59.....	100,279	14,352	114,631	72,071	65,556	6,515	42,559	-
1960.....	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961.....	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962.....	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963.....	4,760	1,404	6,164	4,557	3,823	733	47,206	-
1964.....	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965.....	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966.....	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967.....	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968.....	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
months:								
1968-August.....	410	139	549	492	413	79	51,667	-
September.....	337	147	484	462	384	78	51,689	-
October.....	400	141	541	472	393	80	51,758	-
November.....	350	135	485	399	335	65	51,843	-
December.....	348	158	506	459	382	77	51,890	-
1969-January.....	394	167	561	605	481	123	51,846	-
February.....	413	142	555	548	452	96	51,853	-
March.....	353	150	502	549	455	95	51,806	-
April.....	387	144	531	590	486	104	51,747	-
May.....	381	141	522	507	413	94	51,762	-
June.....	383	159	542	594	483	111	51,711	-
July.....	389	168	556	634	523	112	51,633	-
August.....	348	138	486	536	442	95	51,583	-
Series F, G, J, and K combined <u>4/</u>								
fiscal years:								
1941-59.....	31,951	1,139	33,090	25,000 <u>5/</u>	24,142	858	7,787	303
1960.....	*	46	46	3,049 <u>6/</u>	2,921	128	4,829	257
1961.....	*	32	32	1,188 <u>7/</u>	1,129	59	3,709	222
1962.....	-	27	27	1,110 <u>8/</u>	1,059	51	2,652	196
1963.....	-	22	22	771 <u>9/</u>	722	49	1,955	144
1964.....	-	18	18	426 <u>2/</u>	400	27	1,563	127
1965.....	-	15	15	358	333	24	1,248	99
1966.....	-	12	12	418	384	35	856	86
1967.....	-	8	8	472	434	38	397	80
1968.....	-	4	4	266	239	27	140	75
1969.....	-	1	1	140	124	16	-	76
calendar years:								
1941-59.....	31,951	1,163	33,115	27,052 <u>5/</u>	26,114	938	5,594	468
1960.....	*	38	38	1,732 <u>6/ 7/</u>	1,646	86	4,022	348
1961.....	-	29	29	1,108 <u>7/ 8/</u>	1,058	50	2,973	318
1962.....	-	25	25	963 <u>8/ 9/</u>	909	55	2,036	316
1963.....	-	19	19	462 <u>9/</u>	434	28	1,721	188
1964.....	-	16	16	410	383	27	1,368	147
1965.....	-	14	14	323	297	26	1,075	131
1966.....	-	10	10	522	481	40	540	155
1967.....	-	6	6	353	322	32	229	118
1968.....	-	2	2	218	195	23	27	105
months:								
1968-August.....	-	*	*	15	13	2	110	70
September.....	-	*	*	11	10	1	100	69
October.....	-	*	*	12	11	1	90	67
November.....	-	*	*	11	10	1	80	66
December.....	-	*	*	15	13	2	27	105
1969-January.....	-	*	*	14	12	2	29	89
February.....	-	*	*	12	10	2	23	83
March.....	-	*	*	12	11	1	15	79
April.....	-	*	*	9	8	1	-	85
May.....	-	*	*	5	5	1	-	79
June.....	-	-	-	4	3	1	-	76
July.....	-	-	-	3	2	-	-	73
August.....	-	-	-	4	3	*	-	69

Footnotes at end of Table SB-4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 2/		
Series E								
Fiscal years:								
1941-59.....	92,734	13,766	106,499	68,459	62,381	6,078	-	38,040
1960.....	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961.....	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962.....	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963.....	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964.....	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965.....	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966.....	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967.....	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968.....	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969.....	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
Calendar years:								
1941-59.....	94,450	14,352	108,803	71,054	64,539	6,515	-	37,748
1960.....	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961.....	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962.....	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963.....	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964.....	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965.....	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966.....	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967.....	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968.....	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
Months:								
1968-August.....	390	139	530	440	360	79	15	43,939
September.....	323	147	469	415	337	78	15	43,979
October.....	383	141	524	423	344	80	16	44,064
November.....	334	135	469	359	295	65	14	44,160
December.....	329	158	487	414	337	77	12	44,222
1969-January.....	373	167	539	548	425	123	17	44,196
February.....	392	142	534	493	397	96	16	44,220
March.....	337	150	487	486	391	95	16	44,205
April.....	371	144	515	526	422	104	15	44,179
May.....	369	141	511	452	358	94	13	44,225
June.....	371	149	530	533	422	111	16	44,205
July.....	374	168	542	558	446	112	19	44,170
August.....	334	138	472	477	383	95	14	44,151
Series H								
Fiscal years:								
1952-59.....	5,519	-	5,519	843	843	-	-	4,676
1960.....	704	-	704	322	322	-	201	5,259
1961.....	775	-	775	233	233	-	188	5,989
1962.....	747	-	747	260	260	-	219	6,695
1963.....	604	-	604	298	298	-	191	7,193
1964.....	521	-	521	373	373	-	206	7,546
1965.....	431	-	431	449	449	-	188	7,716
1966.....	404	-	404	504	504	-	212	7,829
1967.....	367	-	367	553	553	-	216	7,858
1968.....	273	-	273	561	561	-	196	7,766
1969.....	207	-	207	650	650	-	184	7,506
Calendar years:								
1952-59.....	5,828	-	5,828	1,017	1,017	-	-	4,811
1960.....	718	-	718	267	267	-	278	5,540
1961.....	828	-	828	235	235	-	212	6,345
1962.....	654	-	654	287	287	-	199	6,912
1963.....	575	-	575	328	328	-	208	7,367
1964.....	477	-	477	416	416	-	198	7,627
1965.....	394	-	394	467	467	-	190	7,744
1966.....	410	-	410	564	564	-	224	7,815
1967.....	324	-	324	497	497	-	207	7,848
1968.....	244	-	244	615	615	-	191	7,668
Months:								
1968-August.....	20	-	20	52	52	-	15	7,728
September.....	15	-	15	47	47	-	15	7,710
October.....	17	-	17	49	49	-	16	7,694
November.....	16	-	16	40	40	-	14	7,683
December.....	19	-	19	45	45	-	12	7,668
1969-January.....	22	-	22	56	56	-	17	7,650
February.....	20	-	20	55	55	-	16	7,632
March.....	16	-	16	63	63	-	16	7,601
April.....	16	-	16	64	64	-	15	7,568
May.....	12	-	12	55	55	-	13	7,537
June.....	13	-	13	60	60	-	16	7,506
July.....	14	-	14	77	77	-	19	7,463
August.....	14	-	14	59	59	-	14	7,432

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total ^{1/}	Matured			Unmatured			Unclassified ^{10/}
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-53.....	16.867	3,370	1,868	1,502 ^{5/}	13,476	10,517	2,958	21
1954.....	6,515	2,747	1,487	1,260 ^{5/}	3,589	2,715	874	179
1955.....	7,251	3,941	1,826	2,115	3,391	2,775	619	-84
1956.....	7,346	4,253	1,917	2,345	3,467	2,785	682	116
1957.....	8,953	4,115	1,971	2,144	4,657	3,132	1,526	135
1958.....	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959.....	7,243	3,621	1,996	1,625	3,778	3,235	543	-150
1960.....	8,557	4,126	2,304	1,822 ^{6/}	4,641	3,285	1,356	-210
1961.....	5,319	2,673	1,733	940 ^{7/}	3,358	3,075	283	-212
1962.....	5,716	2,593	1,668	925 ^{8/}	3,070	2,875	196	53
1963.....	5,273	2,250	1,593	657 ^{9/}	2,951	2,812	139	73
1964.....	5,164	2,057	1,754	304	3,088	2,948	140	19
1965.....	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966.....	5,724	2,253	1,973	280	3,300	3,196	104	172
1967.....	5,922	2,471	2,059	412	3,351	3,273	79	99
1968.....	5,982	2,548	2,289	260	3,401	3,376	25	33
1969.....	6,339	2,560	2,417	143	3,566	3,560	6	213
Calendar years:								
1951-53.....	16,874	4,105	2,550	1,555 ^{5/}	12,738	9,795	2,943	30
1954.....	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955.....	7,301	4,230	2,047	2,183	3,566	2,976	689	-595
1956.....	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957.....	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958.....	7,255	3,393	1,591	1,702	3,841	3,091	750	22
1959.....	8,772	4,701	2,433	2,268 ^{6/}	4,520	3,445	1,075	-449
1960.....	6,732	3,033	1,944	1,089 ^{6/ 7/}	3,933	3,114	825	-239
1961.....	5,595	2,555	1,633	922 ^{7/ 8/}	3,100	2,899	201	-60
1962.....	5,602	2,337	1,656	730 ^{8/ 9/}	3,002	2,827	175	213
1963.....	5,021	2,043	1,617	426 ^{9/}	3,031	2,905	125	-52
1964.....	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965.....	5,441	2,148	1,932	216	3,287	3,176	111	6
1966.....	6,000	2,472	2,080	391	3,384	3,277	107	144
1967.....	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968.....	6,133	2,652	2,443	209	3,455	3,441	13	26
Months:								
1968-August.....	507	194	180	14	266	265	1	47
September.....	473	189	178	11	271	270	1	13
October.....	485	219	209	11	345	344	*	-79
November.....	411	131	123	9	203	203	1	76
December.....	474	233	227	11	370	370	*	-134
1969-January.....	618	172	157	15	258	256	2	189
February.....	560	143	131	12	218	218	*	198
March.....	561	316	304	12	336	336	*	-90
April.....	599	206	194	11	266	266	*	128
May.....	513	282	272	10	384	384	-	-153
June.....	597	215	211	4	307	307	-	76
July.....	637	247	243	4	359	359	-	32
August.....	540	176	173	2	258	258	-	107

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

^{1/} Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

^{2/} Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

^{3/} Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

- ^{4/} Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.
- ^{5/} Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.
- ^{6/} Includes exchanges of Series 1943 F and G bonds for 4-3/4% marketable notes of 1964.
- ^{7/} Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.
- ^{8/} Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.
- ^{9/} Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.
- ^{10/} Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.
- * Less than \$500,000.

UNITED STATES SAVINGS NOTES

Sales of United States savings notes began May 1, 1967. The notes are eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of the savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967.....	1	-	1	*	*	-	1
1968.....	201	*	201	*	*	*	203
1969.....	326	12	338	35	34	1	505
Calendar years:							
1967.....	80	-	80	*	*	-	80
1968.....	277	5	281	7	7	*	354
Months:							
1968-August.....	25	1	25	*	*	*	251
September.....	24	1	24	1	1	*	275
October.....	29	1	29	1	1	*	303
November.....	28	1	29	1	1	*	330
December.....	27	1	28	4	3	*	354
1969-January.....	29	1	30	3	3	*	381
February.....	29	1	30	3	3	*	408
March.....	28	1	29	5	5	*	433
April.....	24	1	25	4	4	*	454
May.....	27	1	28	6	6	*	476
June.....	34	1	35	6	6	*	505
July.....	30	2	32	7	7	*	530
August.....	27	2	29	6	5	*	554

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

* Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS -1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities									Matured public debt and debt bearing no interest	Agency securities		
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks	Held by private investors				Total outstanding 1/	Held by U.S. Govt. accounts and Fed. Reserve banks	Held by private investors
			Total	Public marketable	Non-marketable			Total	Public marketable	Non-marketable				
				Special issues	Other									
1960.....	293,100	283,241	53,078	6,050	44,840	2,188	26,523	203,640	151,773	52,367	3,090	6,770	607	6,162
1961.....	295,448	285,672	53,687	6,507	44,993	2,187	27,253	204,732	153,389	51,343	3,299	6,477	604	5,873
1962.....	306,128	294,442	54,252	7,205	44,865	2,182	29,663	210,527	159,204	51,323	3,759	7,927	663	7,264
1963.....	313,983	301,954	55,636	9,030	44,429	2,177	32,027	214,291	162,451	51,840	3,906	8,123	707	7,416
1964.....	320,344	307,357	58,596	9,876	46,546	2,174	34,794	213,966	161,818	52,148	4,356	8,632	611	8,020
1965.....	326,609	313,113	61,069	10,348	48,549	2,171	39,100	212,943	159,246	53,697	4,161	9,335	469	8,866
1966.....	333,284	315,431	64,314	12,048	50,196	2,070	42,169	208,949	154,911	54,037	4,476	13,377	468	12,909
1967.....	344,676	322,286	71,807	13,633	56,103	2,071	46,719	203,760	150,320	53,440	3,935	18,455	310	16,445
1968.....	371,978	344,401	76,136	14,691	59,374	2,071	52,230	216,034	159,670	56,363	3,178	24,399	3,001	21,398
1969.....	367,977	351,729	84,813	16,005	66,738	2,071	54,095	212,822	156,008	56,814	1,991	14,256	2,847	11,410
1968-July.....	375,547 ^r	347,940	75,603 ^r	14,698	58,833	2,071	52,397	219,942	163,882	56,059	3,138	24,468 ^r	3,063	21,405 ^r
August....	380,200	351,209	76,856	14,767	60,017	2,071	53,044	221,309	165,355	55,954	3,148	25,843	3,632	22,211 ^r
Sept.....	374,798	351,593	76,548	14,834	59,643	2,071	53,279	221,766	165,443	56,323	3,150	20,055	3,067	16,987 ^r
October..	377,541	354,056	76,205	15,349	58,786	2,070	53,329	224,522	167,974	56,548	3,138	20,347	3,035	17,312
Nov.....	377,130	353,894	76,604	15,539	58,995	2,070	53,350	223,940	166,764	57,176	2,968	20,267	3,075	17,192
Dec.....	373,092	355,149	76,567	15,403	59,094	2,070	52,937	225,645	168,472	57,173	2,879	15,064	2,845	12,219
1969-January..	374,443	357,574	77,328	15,551	59,707	2,071	52,127	228,119	170,865	57,254	1,838	15,031	2,809	12,222
February.	373,989	356,806	78,707	15,771	60,865	2,071	52,275	225,825	168,488	57,336	1,958	15,225	2,864	12,361
March....	374,680	357,638	78,996	15,910	61,015	2,071	52,405	226,237	168,958	57,279	1,908	15,134	2,850	12,284
April.....	373,041	356,557	79,803	15,464	62,268	2,071	53,113	223,641	166,391	57,250	1,909	14,575	2,861	11,713
May.....	374,502	358,194	82,733	15,809	64,853	2,071	53,759	221,703	164,529	57,174	1,871	14,437	2,903	11,534
June.....	367,977	351,729	84,813	16,005	66,738	2,071	54,095	212,822	156,008	56,814	1,991	14,256	2,847	11,410
July.....	372,584	355,122	84,992	16,206	66,716	2,071	54,138	215,991	159,237	56,755	1,890	15,572 ^{2/}	2,837	12,735 ^{2/}

ote: Data were derived on basis of the unified budget concepts adopted January 1968.
/ For content see "Debt Outstanding," Table DO-7.

2/ Includes \$115 million in agency securities which will be shown as a reduction in the August reporting.
r Revised.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values $\frac{1}{2}$ in billions of dollars)

End of month	Total privately held	Commercial banks $\frac{2/$	Nonbank investors										
			Total	Individuals $\frac{3/$			Insurance companies	Mutual savings banks	Corporations $\frac{4/$	State and local governments	Foreign and international $\frac{5/$	Other investor $\frac{6/$	
				Total	Savings bonds								Other securities
					Series E and H	Other series							
1939-Dec.....	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.....	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.....	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.3
1950-June.....	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec.....	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June.....	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec.....	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June.....	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec.....	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June.....	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec.....	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June.....	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.....	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June.....	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec.....	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June.....	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec.....	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June.....	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.....	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June.....	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec.....	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June.....	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec.....	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3
1960-June.....	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec.....	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June.....	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	12.7
Dec.....	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4	13.5
1962-June.....	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1	14.1	13.6
Dec.....	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3	14.8
1963-June.....	218.2	64.3	153.9	66.0	46.0	1.6	18.5	10.9	6.0	18.7	21.4	15.8	15.1
Dec.....	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1	15.9	15.6
1964-June.....	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8	5.8	18.9	22.5	15.6	15.8
Dec.....	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1	16.7	16.3
1965-June.....	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5	5.6	15.3	24.1	15.7	16.8
Dec.....	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9	16.7	16.7
1966-June.....	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5	15.4	16.9
Dec.....	219.2	57.4	161.8	74.6	49.8	.5	24.4	9.5	4.6	14.9	24.9	14.5	18.8
1967-June.....	207.7	55.5	152.2	70.9	50.4	.3	20.3	8.6	4.1	11.1	24.9	14.7	17.9
July.....	212.1	58.3	153.8	70.8	50.5	.3	20.0	8.6	4.1	11.9	24.6	14.4	19.2
Aug.....	215.5	60.2	155.3	71.4	50.6	.3	20.6	8.6	4.1	12.4	25.0	14.3	19.5
Sept.....	215.8	61.1	154.7	72.5	50.6	.3	21.6	8.6	4.2	10.7	24.8	14.7	19.2
Oct.....	220.3	63.5	156.8	73.2	50.7	.3	22.2	8.6	4.0	11.6	24.5	14.8	20.1
Nov.....	223.0	63.4	159.6	73.9	50.8	.3	22.8	8.6	4.1	13.0	24.4	16.2	19.4
Dec.....	222.4	63.8	158.7	74.0	50.9	.3	22.9	8.6	4.1	12.2	25.1	15.8	18.9
1968-Jan.....	225.3	62.8	162.5	74.5	50.9	.2	23.4	8.5	4.0	13.4	25.6	15.4	21.1
Feb.....	229.2	63.7	165.5	75.2	51.0	.2	24.0	8.4	4.1	14.8	26.4	15.2	21.4
Mar.....	226.9	62.0	164.9	75.2	51.0	.2	24.0	8.5	4.1	14.1	27.1	14.7	21.2
Apr.....	223.4	59.8	163.5	75.2	51.0	.2	24.0	8.3	4.0	13.6	26.9	14.7	20.9
May.....	226.0	60.8	165.2	75.4	51.1	.2	24.1	8.4	4.0	15.6	26.8	14.0	20.9
June.....	219.2	59.8	159.4	74.2	51.1	.2	23.0	8.1	3.9	13.0	26.6	12.9	20.8
July.....	223.1	61.2	161.9	74.7	51.1	.2	23.4	8.1	3.9	14.3	26.7	13.1	21.1
Aug.....	224.5	62.1	162.4	74.9	51.2	.2	23.6	8.1	3.8	14.5	26.9	13.3	20.9
Sept.....	224.9	63.5	161.4	75.2	51.2	.1	23.9	8.1	3.8	12.9	26.7	13.4	21.3
Oct.....	227.7	65.3	162.3	75.0	51.3	.1	23.6	8.1	3.6	14.0	26.8	13.8	21.0
Nov.....	226.9	63.9	163.0	74.7	51.4	.1	23.3	8.0	3.6	14.8	26.7	15.0	20.2
Dec.....	228.5	65.5	163.0	75.3	51.4	.1	23.7	8.0	3.6	14.6	27.1	14.3	20.1
1969-Jan.....	230.0	64.2	165.7	75.9	51.4	.1	24.4	7.9	3.6	16.8	27.8	11.9	21.8
Feb.....	227.8	60.8	166.9	76.1	51.4	.1	24.7	7.8	3.6	17.8	28.4	12.0	21.1
Mar.....	228.1	60.6	167.5	76.4	51.3	.1	25.0	7.7	3.6	17.6	28.1	11.8	22.1
Apr.....	225.6	58.6	167.0	76.6	51.3	.1	25.2	7.6	3.5	17.0	28.7	12.3	21.2
May.....	223.6	56.4	167.1	76.8	51.3	.1	25.4	7.9	3.7	17.4	28.1	13.7	19.5
June.....	214.8	54.9	159.9	76.4	51.2	.1	25.1	7.7	3.3	15.1	27.3	11.1	19.1
July p.....	217.9	56.0	161.9	76.9	51.1	.1	25.7	7.4	3.2	15.8	27.5	11.1	19.9

Source: Office of Debt Analysis, in the Office of the Secretary.

 $\frac{1/$ United States savings bonds, Series A-F and J, are included at current redemption value. $\frac{2/$ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments. $\frac{3/$ Includes partnerships and personal trust accounts. $\frac{4/$ Exclusive of banks and insurance companies. $\frac{5/$ Consists of the investments of foreign balances and international accounts in the United States. $\frac{6/$ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1969

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treas-

ury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding ^{1/}	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors ^{2/}	
				5,806 commercial banks ^{2/}	497 mutual savings banks ^{2/}	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
						293 life	460 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
Public debt issues:													
Interest-bearing public debt securities:													
Marketable.....	229,581	70,344	159,237	45,225	3,222	3,386	2,805	4,302	5,701	9,536	4,056	81,004	
Nonmarketable ^{4/}	58,773	2,071	56,703	51 6/	25	33	31	11	1	57	62	56,430	
Special issues.....	66,768	66,716	52	-	-	-	-	-	-	-	-	52	
Total interest-bearing public debt securities...	355,122	139,130	215,991	45,276	3,247	3,419	2,836	4,313	5,702	9,593	4,118	137,487	
Matured debt and debt bearing no interest.....	1,890	-	1,890	-	-	-	-	-	-	-	-	1,890	
Total public debt securities.....	357,012	139,130	217,881	45,276	3,247	3,419	2,836	4,313	5,702	9,593	4,118	139,377	
Government agency issues:													
Regular issues.....	1,940	121	1,819	261	125	139	21	84	15	222	224	727	
Participation certificates ^{5/}	10,352	2,453	7,899	1,929	485	47	316	160	212	615	843	3,292	
Certificates of interest - Commodity Credit Corp....	1,293	7	1,286	281	2	*	1	31	40	160	2	769	
Total Government agency securities covered in Treasury Survey.....	13,584	2,580	11,005	2,471	612	187	338	275	267	997	1,069	4,788	
Nonsurveyed Govt. agency securities.....	1,873	257	1,616										
Total Government agency securities.....	15,457	2,837	12,620										
Total Federal securities.....	372,469	141,967	230,501										

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1969

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities
by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 3/	
		U.S. Government accounts and Federal Reserve banks	5,806 commercial banks 2/	497 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		
					293 life	460 fire, casualty, and marine			316 general funds		187 pension and retirement funds
By type security:											
Issued by U.S. Government:											
Treasury bills.....	71,863	20,537	4,800	269	90	149	334	1,864	4,381	419	39,022
Treasury notes.....	78,948	35,577	18,420	1,160	141	746	1,640	1,195	1,873	122	18,072
Treasury bonds.....	78,770	14,230	22,006	1,792	3,155	1,910	2,328	2,642	3,282	3,515	23,910
Total.....	229,581	70,344	45,225	3,222	3,386	2,805	4,302	5,701	9,536	4,056	81,004
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year.....	114,419	35,299	16,418	619	301	705	947	4,027	5,703	525	49,875
1 to 5 years.....	55,760	12,054	19,553	1,066	189	1,189	1,658	1,187	1,883	285	16,694
5 to 10 years.....	37,608	17,447	8,426	633	433	423	971	461	808	488	7,518
10 to 15 years.....	4,504	1,462	351	130	518	93	155	15	332	257	1,192
15 to 20 years.....	6,718	1,916	239	176	470	265	336	6	196	1,263	1,851
20 years and over.....	10,571	2,166	238	598	1,474	130	235	4	614	1,238	3,874
Total.....	229,581	70,344	45,225	3,222	3,386	2,805	4,302	5,701	9,536	4,056	81,004
Maturity classes (final maturity):											
Within 1 year.....	107,416	34,705	13,239	557	146	499	804	3,723	5,502	474	47,769
1 to 5 years.....	62,763	12,649	22,732	1,129	345	1,395	1,801	1,492	2,084	336	18,801
5 to 10 years.....	34,837	16,824	8,261	578	135	365	885	460	587	127	6,615
10 to 15 years.....	6,062	1,654	441	154	783	119	213	16	477	477	1,729
15 to 20 years.....	2,310	625	126	56	237	62	136	*	136	207	725
20 years and over.....	16,194	3,888	427	748	1,741	366	464	10	750	2,435	5,365
Total.....	229,581	70,344	45,225	3,222	3,386	2,805	4,302	5,701	9,536	4,056	81,004

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1969

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 3/	
		U.S. Government accounts and Federal Reserve banks	5,806 commercial banks 2/	497 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		
					293 life	460 fire, casualty, and marine			316 general funds		187 pension and retirement funds
Treasury bills:											
Regular weekly and annual maturing:											
Aug. 1969.....	12,916	3,880	460	39	15	40	66	244	826	84	7,263
Sept. 1969.....	12,505	3,599	419	46	9	40	55	327	887	141	6,984
Oct. 1969.....	15,011	4,370	785	84	19	35	64	153	877	86	8,539
Nov. 1969.....	6,703	2,188	301	15	6	7	40	240	446	14	3,447
Dec. 1969.....	6,303	1,639	771	14	21	5	41	293	472	35	3,011
Jan. 1970.....	7,005	2,292	276	29	16	6	21	113	273	9	3,972
Feb. 1970.....	1,501	570	26	9	*	3	11	29	102	*	749
Mar. 1970.....	1,501	433	365	10	3	7	8	68	118	48	442
Apr. 1970.....	1,501	529	169	5	-	2	10	23	77	1	684
May 1970.....	1,000	266	51	6	*	3	6	36	106	2	525
June 1970.....	1,201	376	56	5	-	1	2	61	55	*	644
July 1970.....	1,202	373	301	1	-	-	8	46	42	*	431
Tax anticipation:											
Dec. 1969.....	1,763	11	268	*	-	1	1	160	51	-	1,271
Mar. 1970.....	1,752	13	551	6	-	-	4	71	47	-	1,060
Total Treasury bills.....	71,863	20,537	4,800	269	90	149	334	1,864	4,381	419	39,022
Treasury notes:											
6% Aug. 1969-C.....	3,366	146	1,141	47	2	26	69	145	153	1	1,635
6-3/8 May 1970-C.....	8,759	6,247	763	47	*	28	70	52	167	1	1,384
5-5/8 May 1970-B.....	7,793	5,452	943	33	8	39	65	32	177	1	1,043
6-3/8 Aug. 1970-D.....	2,329	345	774	39	-	16	73	80	135	5	863
5 Nov. 1970-A.....	7,675	1,632	2,384	155	4	123	164	116	288	12	2,797
5-3/8 Feb. 1971-C.....	2,509	216	1,082	61	1	14	101	*	68	1	964
5-1/4 May 1971-A.....	4,265	1,869	903	54	4	47	65	35	87	8	1,194
5-3/8 Nov. 1971-B.....	1,734	231	574	62	2	38	37	14	135	4	638
4-3/4 Feb. 1972-A.....	2,006	417	795	59	4	37	100	40	112	9	433
4-3/4 May 1972-B.....	5,310	2,881	1,146	43	2	51	92	46	74	1	972
5-5/8 Aug. 1974-B.....	10,284	5,265	2,490	216	55	93	333	210	158	16	1,448
5-3/4 Nov. 1974-A.....	3,981	1,385	1,089	89	18	35	83	120	75	4	1,084
5-3/4 Feb. 1975-A.....	5,148	1,554	1,756	113	16	78	221	47	102	27	1,237
6 May 1975-B.....	6,760	4,397	960	50	6	53	86	8	89	25	1,086
6-1/4 Feb. 1976-A.....	3,726	2,857	353	20	5	7	19	3	11	2	450
6-1/2 May 1976-B.....	2,697	682	1,017	66	8	48	58	60	44	4	710
1-1/2 Oct. 1969-EO.....	159	-	53	-	-	2	-	67	-	-	37
1-1/2 Apr. 1970-EA.....	88	-	34	-	*	1	*	33	-	-	19
1-1/2 Oct. 1970-EO.....	113	-	48	-	-	4	3	35	-	-	23
1-1/2 Apr. 1971-EA.....	35	-	13	3	2	*	-	15	-	-	3
1-1/2 Oct. 1971-EO.....	72	-	42	-	-	2	1	12	-	-	15
1-1/2 Apr. 1972-EA.....	34	2	9	-	*	-	*	13	-	-	10
1-1/2 Oct. 1972-EO.....	33	-	19	-	3	1	1	3	-	-	7
1-1/2 Apr. 1973-EA.....	34	-	17	-	1	3	-	5	-	-	8
1-1/2 Oct. 1973-EO.....	30	-	15	3	-	*	-	4	-	-	8
1-1/2 Apr. 1974-EA.....	7	-	*	-	1	2	-	-	-	-	4
Total Treasury notes.....	78,948	35,577	18,420	1,160	141	746	1,640	1,196	1,873	122	18,072
Treasury bonds:											
2-1/2 Dec. 1964-69.....	2,485	517	1,056	18	12	35	34	455	27	7	325
2-1/2 Mar. 1965-70.....	2,281	656	909	17	12	42	15	245	32	18	336
2-1/2 Mar. 1966-71.....	1,221	198	596	8	51	25	12	45	20	13	253
2-1/2 June 1967-72.....	1,243	117	462	20	21	33	27	37	44	8	474
2-1/2 Sept. 1967-72.....	1,951	73	1,167	11	17	74	40	163	24	5	377
2-1/2 Dec. 1967-72.....	2,588	207	954	23	66	74	64	59	114	25	1,002
4 Oct. 1969.....	6,240	761	1,733	78	14	93	135	502	360	22	2,544
4 Feb. 1970.....	4,381	388	1,810	47	9	85	82	326	206	4	1,425
4 Aug. 1970.....	4,129	447	1,495	55	17	93	102	111	115	23	1,670
4 Aug. 1971.....	2,806	599	1,103	48	8	76	63	25	84	8	793
3-7/8 Nov. 1971.....	2,760	460	1,170	27	14	55	84	121	91	11	729
4 Feb. 1972.....	2,344	276	970	59	21	58	90	66	67	23	712
4 Aug. 1972.....	2,579	535	973	32	19	54	100	30	101	12	722
4 Aug. 1973.....	3,894	554	1,486	85	20	148	139	196	171	32	1,064
4-1/8 Nov. 1973.....	4,349	443	1,794	107	32	157	168	57	192	39	1,360
4-1/8 Feb. 1974.....	3,128	563	1,358	83	23	117	131	63	73	37	681
4-1/4 May 1974.....	3,585	585	1,382	91	13	95	143	102	90	59	1,025
3-7/8 Nov. 1974.....	2,240	685	596	24	26	51	85	12	109	50	601
4-1/4 May 1975-85.....	1,214	431	76	31	33	32	29	*	76	141	365
3-1/4 June 1978-83.....	1,557	192	90	25	265	26	57	1	145	220	538

Footnotes at end of Table TSO-6.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1969

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding ^{1/}	Held by investors covered in Treasury Survey									Held by all other investors ^{2/}
		U.S. Government accounts and Federal Reserve banks	5,806 commercial banks ^{2/}	497 mutual savings banks ^{2/}	Insurance companies			469 corporations	State and local governments		
					293 life	460 fire, casualty, and marine	488 savings and loan associations		316 general funds	187 pension and retirement funds	
Treasury bonds - (Continued):											
4 7/8 Feb. 1980.....	2,598	764	200	54	135	58	87	5	224	186	885
3-1/2 Nov. 1980.....	1,906	698	151	75	383	35	68	10	108	70	307
3-1/4 May 1985.....	1,096	194	50	25	204	30	107	*	59	66	360
4-1/4 Aug 1987-92.....	3,815	1,151	162	123	146	194	182	5	91	675	1,086
4 Feb. 1988-93.....	249	69	3	5	32	3	9	-	5	31	92
4-1/8 May 1989-94.....	1,558	503	24	22	89	39	38	*	40	492	313
3-1/2 Feb. 1990.....	4,845	1,127	164	285	712	91	135	1	427	601	1,303
3 Feb. 1995.....	1,470	152	21	31	35	15	22	4	63	77	1,051
3-1/2 Nov. 1998.....	4,256	887	53	282	728	25	78	*	123	559	1,520
Total Treasury bonds.....	78,770	14,230	22,006	1,792	3,155	1,910	2,328	2,642	3,282	3,515	23,910
Total marketable public debt securities.....	229,581	70,344	45,225	3,222	3,386	2,805	4,302	5,701	9,536	4,056	81,004

Footnotes at end of Table TSO-6.

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding ^{1/}	Held by investors covered in Treasury Survey									Held by all other investors ^{2/}
		U.S. Government accounts and Federal Reserve banks	5,806 commercial banks ^{2/}	497 mutual savings banks ^{2/}	Insurance companies			469 corporations	State and local governments		
					293 life	460 fire, casualty, and marine	488 savings and loan associations		316 general funds	187 pension and retirement funds	
U.S. savings bonds: ^{4/}											
Series E.....	44,170	*	-	-	-	-	*	*	*	*	44,170
Series H.....	7,463	*	-	-	*	*	1	*	1	1	7,460
Total U.S. savings bonds.....	51,633	*	-	-	*	*	1	*	1	1	51,630
Other U.S. securities:											
Certificates of indebtedness:											
Foreign Series.....	252	-	-	-	-	-	-	-	-	-	252
Foreign Currency Series.....	234	-	-	-	-	-	-	-	-	-	234
Treasury certificates.....	111	-	-	-	-	-	-	-	-	-	111
Treasury notes:											
Foreign Series.....	1,307	-	-	-	-	-	-	-	-	-	1,307
Foreign Currency Series.....	2,086	-	-	-	-	-	-	-	-	-	2,086
Depository bonds.....	25	-	25 ^{6/}	-	-	-	-	-	-	-	-
Treasury bonds:											
Foreign Series.....	84	-	-	-	-	-	-	-	-	-	84
Foreign Currency Series.....	-	-	-	-	-	-	-	-	-	-	-
R.E.A. Series.....	20	-	-	-	-	-	-	-	-	-	20
Investment Series B.....	2,457	2,071	26	25	33	31	10	1	57	61	143
Other.....	-	-	-	-	-	-	-	-	-	-	-
U.S. retirement plan bonds.....	33	-	-	-	-	-	-	-	-	-	33
U.S. savings notes.....	530	-	-	-	-	-	-	-	-	-	530
Total other U.S. securities.....	7,140	2,071	51 ^{6/}	25	33	31	10	1	57	61	4,801
Total nonmarketable public debt securities.....	58,773	2,071	51 ^{6/}	25	33	31	11	1	57	62	56,430

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1969

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Held by investors covered in Treasury Survey										Held by all other investors 3/
	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	5,806 commercial banks 2/	497 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		
					293 life	460 fire, casualty, and marine			316 general funds	187 pension and retirement funds	
Commodity Credit Corporation:											
Certificates of interest.....	1,293	7	281	2	*	1	31	40	160	2	769
Export-Import Bank:											
Discount notes.....	224	-	56	3	*	1	10	11	38	-	104
6.15% Apr. 1973 (Debentures).....	400	-	122	27	1	4	16	-	16	1	214
Participation certificates.....	1,787	-	559	69	3	29	38	70	133	71	815
Total.....	2,411	-	736	99	4	33	64	81	187	72	1,133
Federal Housing Administration:											
(Debentures).....	581	73	68	82	125	12	24	-	24	121	53
Government National Mortgage Association:											
Participation certificates.....	8,565	2,453	1,370	416	44	287	122	142	482	771	2,477
Tennessee Valley Authority:											
Short-term notes.....	360	48	11	*	-	*	30	4	142	1	124
8% June 1974 (Bonds).....	100	-	4	8	1	1	4	-	2	*	81
4.40 Nov. 1985 (Bonds).....	50	-	*	*	6	*	*	-	*	*	11
4-5/8 July 1986 (Bonds).....	50	-	-	*	4	*	-	-	-	-	19
4-1/2 Feb. 1987 (Bonds).....	45	-	*	*	3	-	-	-	-	-	27
5.70 May 1992 (Bonds).....	* 70	-	1	3	*	2	-	-	*	*	11
6-3/8 Nov. 1992 (Bonds).....	60	-	1	1	*	1	-	-	-	11	46
Total.....	735	48	16	13	14	4	34	4	144	102	356
Total Government agency securities covered in Survey.....	13,584	2,580	2,471	612	187	338	275	267	997	1,069	4,788

Footnotes at end of Table TSO-6.

Table TSO-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey								Held by all other investors 3/	
		U.S. Government accounts and Federal Reserve banks	5,806 commercial banks 2/	497 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		
					293 life	460 fire, casualty, and marine			316 general funds		187 pension and retirement funds
Banks for cooperatives:											
6.60% Aug. 1969 (Debentures)....	382 7/	-	53	11	6	14	13	15	39	-	230
6.80 Oct. 1969 (Debentures)....	254 7/	-	31	11	-	-	7	11	30	-	164
6.70 Nov. 1969 (Debentures)....	221	-	26	9	-	*	4	12	32	-	137
6.90 Dec. 1969 (Debentures)....	293 7/	-	45	9	*	4	18	29	20	1	168
7.85 Jan. 1970 (Debentures)....	249	-	33	3	-	3	13	4	15	-	176
Total.....	1,399 7/	-	188	44	7	21	54	71	137	1	876
Federal home loan banks:											
6-5/8% Aug. 1969 (Notes).....	300	-	50	13	1	1	13	13	20	-	188
6 Sept. 1969 (Bonds).....	400	-	61	26	1	2	27	16	22	-	245
6-5/8 Oct. 1969 (Notes).....	400	-	50	37	*	4	25	21	20	*	245
6 Nov. 1969 (Bonds).....	500	-	94	17	1	3	28	25	24	*	309
6-3/4 Jan. 1970 (Notes).....	500	-	76	17	*	8	56	16	37	*	291
7 Feb. 1970 (Notes).....	450	-	59	13	*	4	32	20	96	*	226
6 Feb. 1970 (Bonds).....	200	-	32	16	-	3	12	6	4	-	127
6.85 Mar. 1970 (Bonds).....	346	-	45	27	1	*	29	10	32	-	291
6 Mar. 1970 (Bonds).....	200	-	47	14	*	*	15	4	3	-	116
6 Apr. 1970 (Bonds).....	225	-	43	10	*	2	8	-	5	-	157
8.00 May 1970 (Notes).....	500	-	66	14	1	*	20	17	50	*	331
5.80 May 1970 (Bonds).....	300	-	46	6	*	1	13	14	10	-	210
8 June 1970 (Bonds).....	550	-	56	23	*	2	34	7	55	*	373
6.70 Aug. 1970 (Bonds).....	200	-	37	7	-	7	16	3	3	-	127
8.00 Feb. 1971 (Bonds).....	400	-	65	8	-	*	24	2	40	-	261
6.60 Feb. 1971 (Bonds).....	200	-	57	8	-	2	10	2	9	*	111
7 May 1971 (Bonds).....	350	-	70	12	-	*	22	20	26	17	182
Total.....	6,021	-	953	267	6	39	384	197	458	18	3,700
Federal intermediate credit banks:											
(Debentures).....	4,330 7/	*	661	196	6	26	135	231	440	6	2,629
Federal land banks:											
4-1/8% Feb. 1967-72 (Bonds).....	72	-	10	8	2	*	1	2	4	5	40
4-1/2 Oct. 1967-70 (Bonds).....	75	-	7	3	*	2	1	4	8	4	47
6-1/4 Sept. 1969 (Bonds).....	278	-	40	20	2	2	8	6	23	2	176
4-1/4 Oct. 1969 (Bonds).....	209	-	52	7	4	12	3	26	7	1	98
5-3/4 Jan. 1970 (Bonds).....	208	-	53	8	-	1	5	-	8	-	135

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1969

Table TSO-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 2/
		U.S. Government accounts and Federal Reserve banks	5,806 commercial banks 2/	497 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		
					293 life	460 fire, casualty, and marine			316 general funds	187 pension and retirement funds	
Federal land banks - (Continued):											
6.30% Feb. 1970 (Bonds).....	344	-	84	22	1	1	4	11	35	2	185
5-1/8 Feb. 1970 (Bonds).....	82	-	6	4	*	2	1	2	3	4	60
3-1/2 Apr. 1970 (Bonds).....	83	-	25	7	*	1	1	4	12	4	30
6.20 Apr. 1970 (Bonds).....	362	-	95	19	-	1	6	1	15	1	225
6-3/4 June 1970 (Bonds).....	203	-	31	12	*	*	8	4	10	-	138
6.70 June 1970 (Bonds).....	174	-	48	5	-	*	3	15	1	*	102
6 July 1970 (Bonds).....	241	-	54	9	1	1	1	10	30	*	135
5-1/8 July 1970 (Bonds).....	85	-	6	3	*	2	*	1	5	6	62
8.15 Aug. 1970 (Bonds).....	270	-	37	9	-	9	4	1	25	*	185
6.30 Oct. 1970 (Bonds).....	222	-	68	12	1	1	5	13	8	-	116
6.80 Feb. 1971 (Bonds).....	431	-	71	23	2	12	28	30	17	-	247
3-1/2 May 1971 (Bonds).....	60	-	5	2	2	2	-	4	6	13	25
8.15 July 1971 (Bonds).....	270	-	29	12	-	*	5	1	12	-	211
6 Oct. 1971 (Bonds).....	446	-	110	27	1	1	7	33	3	*	265
5.70 Feb. 1972 (Bonds).....	230	-	60	17	1	4	*	10	32	-	106
3-7/8 Sept. 1972 (Bonds).....	109	-	14	3	3	2	*	2	18	7	59
5-7/8 Oct. 1972 (Bonds).....	200	-	40	11	-	*	1	20	16	*	111
4-1/8 Feb. 1973-78 (Bonds).....	148	-	18	8	3	5	*	9	6	16	84
4-1/2 Feb. 1974 (Bonds).....	155	-	17	5	3	2	*	9	11	6	102
4-3/8 Apr. 1975 (Bonds).....	200	-	29	6	3	4	1	5	27	9	117
5 Feb. 1976 (Bonds).....	123	-	9	4	2	3	*	-	5	6	93
5-3/8 July 1976 (Bonds).....	150	-	8	3	*	6	-	*	9	11	113
5-1/8 Apr. 1978 (Bonds).....	150	-	13	4	1	7	*	5	11	7	101
5 Jan 1979 (Bonds).....	424 7/	-	45	24	6	12	11	10	19	12	285
Total.....	6,006 7/	-	1,084	296	37	94	105	237	358	115	3,651
Federal National Mortgage Association:											
Discount notes.....	2,880	-	22	175	-	4	43	20	1,364	24	1,229
6% Dec. 1969 (Debentures).....	550	250	46	24	*	4	11	2	23	*	189
6.60 Feb. 1970 (Debentures).....	250	-	36	13	-	1	10	34	13	*	144
4-5/8 Apr. 1970 (Debentures).....	142	-	8	14	1	12	12	1	13	7	74
6.60 June 1970 (Debentures).....	400	-	68	25	*	3	8	13	48	3	232
7-3/8 July 1970 (Debentures).....	400	-	28	12	-	1	24	2	62	-	270
4-1/8 Sept. 1970 (Debentures).....	119	-	11	4	*	6	7	14	9	*	67
5-3/4 Oct. 1970 (Debentures).....	400	100	65	27	-	1	8	14	39	*	145
8.10 Dec. 1970 (Debentures).....	250	-	28	12	-	1	11	4	4	-	191
6 Mar. 1971 (Debentures).....	350	-	67	38	1	10	10	26	35	*	163
6.85 June 1971 (Debentures).....	250	-	25	14	-	*	10	1	14	-	186
4-1/8 Aug. 1971 (Debentures).....	63	-	8	5	*	1	3	4	2	1	39
5-3/4 Sept. 1971 (Debentures).....	350	-	73	34	2	1	12	32	24	*	171
4-1/2 Sept. 1971 (Debentures).....	96	-	7	6	1	12	1	9	7	4	50
6.85 Nov. 1971 (Debentures).....	350	-	104	16	2	7	25	36	15	1	145
5-1/8 Feb. 1972 (Debentures).....	98	-	4	5	2	3	2	*	3	7	73
6-3/4 Mar. 1972 (Debentures).....	250	-	61	16	-	1	7	25	9	-	132
4-3/8 June 1972 (Debentures).....	100	-	9	9	2	9	4	6	1	5	55
7.40 Sept. 1972 (Debentures).....	200	-	31	8	-	*	9	10	20	-	121
4-1/4 June 1973 (Debentures).....	146	-	14	10	1	4	6	-	7	3	101
4-1/2 Feb. 1977 (Debentures).....	198	4	18	8	9	4	6	5	9	12	123
6 Oct. 1973 (Capital Debentures).....	250	-	70	26	1	2	17	4	6	*	126
Total.....	8,092	354	805	501	20	85	245	262	1,726	68	4,027
District of Columbia:											
4.20% Dec. 1970-79 (Bonds).....	20	-	*	3	1	1	5	-	-	3	7

1/ Securities issued by the Treasury and government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see "Debt Outstanding," Table SDL-1.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain government deposit accounts and government-sponsored agencies.

4/ United States savings bonds, Series E, are reported to the Treasury

Survey at maturity value but have been adjusted to current redemption value for use in this table.

5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

6/ Includes \$12 million depository bonds held by commercial banks not included in the Treasury Survey.

7/ Includes securities issued for use as collateral for short-term borrowings and not part of public issues.

* Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, AUGUST 29, 1969

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/			
		Bid	Change from last month	To first call or maturity 4/	Change from last month		High		Low	
							Price	Date	Price	Date
\$6,240	4% - 10/1/69	99.24	+11	7.14%	-55%	10/1/57	110.14	4/21/58	93.29	8/29/66
2,484	2-1/2 - 12/15/64-69	98.24 ¹ / ₂	+18	6.93	-63	9/15/43	107.24	4/6/46	81.04	1/6/60
4,381	4 - 2/15/70	98.14	+08	7.59	+04	1/15/65	99.19	1/22/65	93.08	8/29/66
2,281	2-1/2 - 3/15/65-70	97.13	+07	7.55	+30	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4 - 8/15/70	96.23	+07	7.65	+06	6/20/63	100.14	8/2/63	92.18	8/29/66
1,221	2-1/2 - 3/15/66-71	92.23	-14	7.59	+53	12/1/44	107.22	4/16/46	79.20	1/6/60
2,806	4 - 8/15/71	93.22	+03	7.54	+08	3/1/62	101.27	12/26/62	91.30	8/29/66
2,760	3-7/8 - 11/15/71	92.22	+03	7.5	+08	5/15/62	100.23	12/26/62	91.25	8/29/66
2,344	4 - 2/15/72	92.11	+01	7.48	+09	11/15/62	101.20	12/26/62	91.02	8/29/66
1,242	2-1/2 - 6/15/67-72	88.10	-14	7.21	+32	6/1/45	106.16	4/16/46	79.12	1/6/60
2,579	4 - 8/15/72	91.04	-	7.41	+09	9/15/62	101.20	12/26/62	90.24	8/29/66
1,951	2-1/2 - 9/15/67-72	87.02	-18	7.34	+35	10/20/41	109.18	4/6/46	78.24	1/6/60
2,587	2-1/2 - 12/15/67-72	86.03	-23	7.34	+38	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4 - 8/15/73	89.04	-13	7.21	+18	9/15/63	99.06	11/12/64	89.00	8/28/69
4,348	4-1/8 - 11/15/73	89.02	-15	7.19	+19	7/24/64	100.01	11/12/64	89.00	8/28/69
3,128	4-1/8 - 2/15/74	88.24	-20	7.12	+22	1/15/65	99.18	1/22/65	88.20	8/28/69
3,585	4-1/4 - 5/15/74	88.22	-22	7.12	+22	5/15/64	101.07	11/12/64	88.18	8/28/69
2,240	3-7/8 - 11/15/74	86.22	-1.00	6.97	+29	12/2/57	110.24	4/22/58	86.22	8/29/69
1,214	4-1/4 - 5/15/75-85	78.22	-28	6.43	+12	4/5/60	105.28	5/5/67	78.04	5/27/69
1,557	3-1/4 - 6/15/78-83	71.28	-08	6.34	+05	5/1/53	111.28	8/4/54	70.24	7/9/69
2,598	4 - 2/15/80 5/	79.18	-20	6.76	+11	1/23/59	103.18	5/12/61	79.08	7/9/69
1,906	3-1/2 - 11/15/80 5/	76.12	-20	6.50	+11	10/3/60	97.24	5/12/61	75.22	7/9/69
1,095	3-1/4 - 5/15/85 5/	71.18	+14	6.09	-04	6/3/58	101.04	6/11/58	69.02	6/9/69
4,841	3-1/2 - 2/15/90 5/	69.28	-1.04	6.10	+13	2/14/58	106.26	4/21/58	67.22	3/18/69
3,815	4-1/4 - 8/15/87-92 5/	74.28	-1.04	6.34	+11	8/15/62	104.10	12/26/62	73.28	5/28/69
249	4 - 2/15/88-93 5/	73.06	+02	6.18	-	1/17/63	100.11	1/16/63	71.24	7/9/69
1,558	4-1/8 - 5/15/89-94 5/	73.02	-26	6.29	+09	4/18/63	100.26	8/28/63	72.02	5/29/69
1,459	3 - 2/15/95 5/	69.24	-1.00	5.15	+11	2/15/55	101.12	6/18/55	67.22	3/18/69
4,249	3-1/2 - 11/15/98 5/	69.26	-1.04	5.61	+10	10/3/60	95.14	5/12/61	67.20	3/18/69

1/ Represents "strip" of additional amount to seven series of outstanding Treasury bills, 1301,934,000 maturing each week from September 18 to October 30, 1969.

2/ Amount to be issued on August 31, 1969.

3/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the

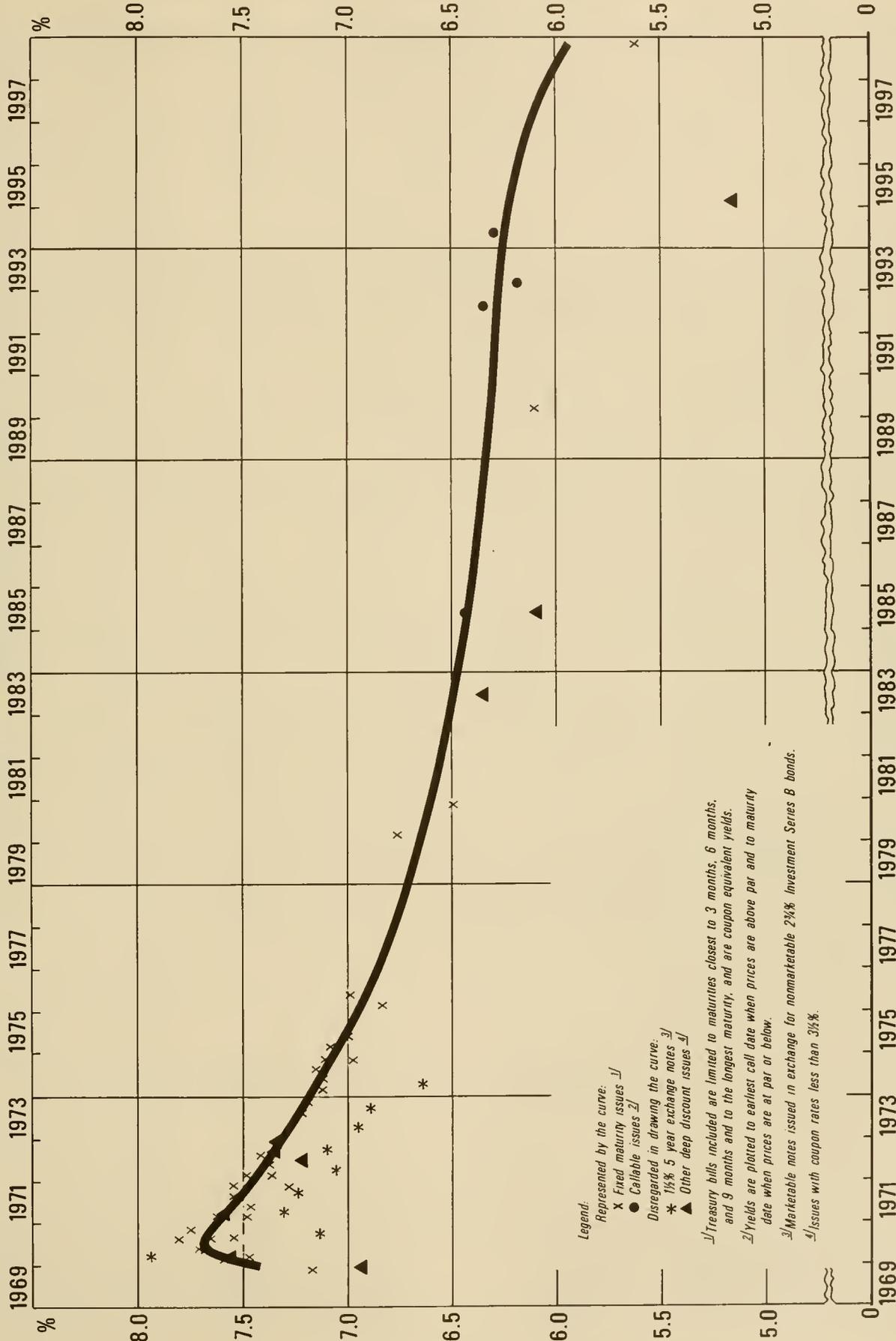
history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

4/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

5/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

YIELDS OF TREASURY SECURITIES, AUG. 29, 1969

Based on Closing Bid Quotations



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG - TERM BONDS

Table AY-1. - Average Yields of Treasury and Corporate Bonds by Periods

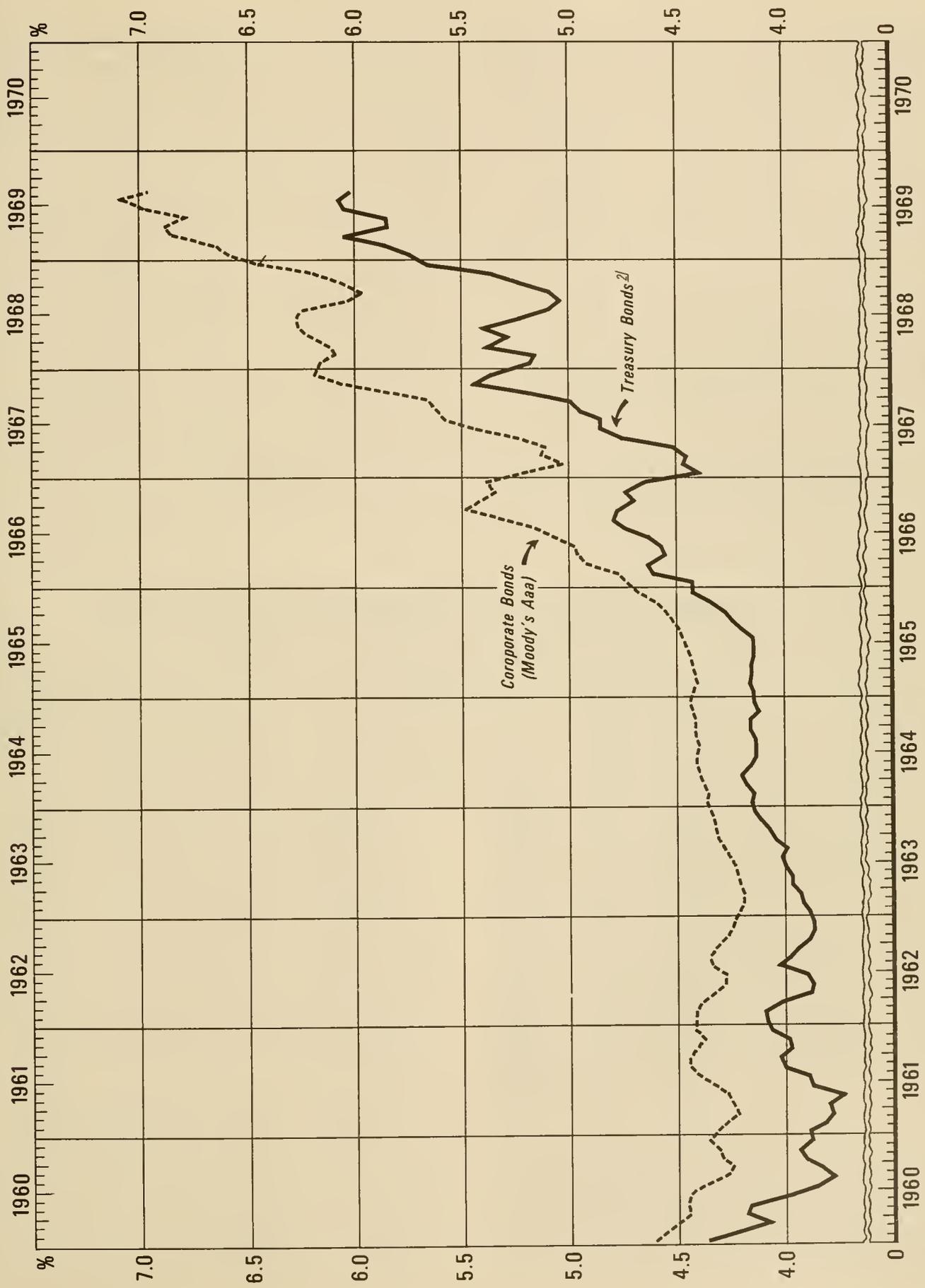
(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1949.....	2.31	2.66	1956.....	3.08	3.36	1963.....	4.00	4.26
1950.....	2.32	2.62	1957.....	3.47	3.89	1964.....	4.15	4.40
1951.....	2.57	2.86	1958.....	3.43	3.79	1965.....	4.21	4.49
1952.....	2.68	2.96	1959.....	4.08	4.38	1966.....	4.65	5.13
1953.....	2.94	3.20	1960.....	4.02	4.41	1967.....	4.85	5.51
1954.....	2.55	2.90	1961.....	3.90	4.35	1968.....	5.26	6.17
1955.....	2.84	3.06	1962.....	3.95	4.33			
Monthly series - averages of daily series								
Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
1958								
January.....	3.24 2/	3.60	4.37	4.61	4.08	4.42	4.15	4.37
February.....	3.28	3.59	4.22	4.56	4.09	4.42	4.14	4.36
March.....	3.25	3.63	4.08	4.49	4.01	4.39	4.18	4.38
April.....	3.12	3.60	4.18 2/	4.45	3.89	4.33	4.20	4.40
May.....	3.14	3.57	4.16	4.46	3.88	4.28	4.16	4.41
June.....	3.20 2/	3.57	3.98	4.45	3.90	4.28	4.13	4.41
July.....	3.36	3.67	3.86	4.41	4.02 2/	4.34	4.13	4.40
August.....	3.60	3.85	3.79	4.28	3.98	4.35	4.14	4.41
September.....	3.75	4.09	3.84 2/	4.25	3.94	4.32	4.16	4.42
October.....	3.76	4.11	3.91	4.30	3.89	4.28	4.16	4.42
November.....	3.70	4.09	3.93	4.31	3.87	4.25	4.12 3/	4.43
December.....	3.80	4.08	3.88	4.35	3.87	4.24	4.14	4.44
1959								
January.....	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43
February.....	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41
March.....	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42
April.....	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43
May.....	4.08	4.37	3.73	4.27	3.97	4.22	4.14 3/	4.44
June.....	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46
July.....	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48
August.....	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49
September.....	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52
October.....	4.11 2/	4.57	3.98	4.42	4.07	4.32	4.28	4.56
November.....	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60
December.....	4.27	4.58	4.06	4.42	4.14	4.35	4.43	4.68
1960								
January.....	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43
February.....	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41
March.....	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42
April.....	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43
May.....	4.08	4.37	3.73	4.27	3.97	4.22	4.14 3/	4.44
June.....	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46
July.....	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48
August.....	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49
September.....	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52
October.....	4.11 2/	4.57	3.98	4.42	4.07	4.32	4.28	4.56
November.....	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60
December.....	4.27	4.58	4.06	4.42	4.14	4.35	4.43	4.68
1961								
January.....	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43
February.....	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41
March.....	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42
April.....	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43
May.....	4.08	4.37	3.73	4.27	3.97	4.22	4.14 3/	4.44
June.....	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46
July.....	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48
August.....	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49
September.....	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52
October.....	4.11 2/	4.57	3.98	4.42	4.07	4.32	4.28	4.56
November.....	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60
December.....	4.27	4.58	4.06	4.42	4.14	4.35	4.43	4.68
1962								
January.....	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43
February.....	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41
March.....	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42
April.....	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43
May.....	4.08	4.37	3.73	4.27	3.97	4.22	4.14 3/	4.44
June.....	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46
July.....	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48
August.....	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49
September.....	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52
October.....	4.11 2/	4.57	3.98	4.42	4.07	4.32	4.28	4.56
November.....	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60
December.....	4.27	4.58	4.06	4.42	4.14	4.35	4.43	4.68
1963								
January.....	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43
February.....	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41
March.....	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42
April.....	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43
May.....	4.08	4.37	3.73	4.27	3.97	4.22	4.14 3/	4.44
June.....	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46
July.....	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48
August.....	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49
September.....	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52
October.....	4.11 2/	4.57	3.98	4.42	4.07	4.32	4.28	4.56
November.....	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60
December.....	4.27	4.58	4.06	4.42	4.14	4.35	4.43	4.68
1964								
January.....	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43
February.....	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41
March.....	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42
April.....	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43
May.....	4.08	4.37	3.73	4.27	3.97	4.22	4.14 3/	4.44
June.....	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46
July.....	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48
August.....	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49
September.....	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52
October.....	4.11 2/	4.57	3.98	4.42	4.07	4.32	4.28	4.56
November.....	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60
December.....	4.27	4.58	4.06	4.42	4.14	4.35	4.43	4.68
1965								
January.....	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43
February.....	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41
March.....	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42
April.....	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43
May.....	4.08	4.37	3.73	4.27	3.97	4.22	4.14 3/	4.44
June.....	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46
July.....	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48
August.....	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49
September.....	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52
October.....	4.11 2/	4.57	3.98	4.42	4.07	4.32	4.28	4.56
November.....	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60
December.....	4.27	4.58	4.06	4.42	4.14	4.35	4.43	4.68
1966								
January.....	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43
February.....	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41
March.....	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42
April.....	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43
May.....	4.08	4.37	3.73	4.27	3.97	4.22	4.14 3/	4.44
June.....	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46
July.....	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48
August.....	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49
September.....	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52
October.....	4.11 2/	4.57	3.98	4.42	4.07	4.32	4.28	4.56
November.....	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60
December.....	4.27	4.58	4.06	4.42	4.14	4.35	4.43	4.68
1967								
January.....	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43
February.....	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41
March.....	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42
April.....	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43
May.....	4.08	4.37	3.73	4.27	3.97	4.22	4.14 3/	4.44
June.....	4.09	4.46	3.88	4.33				

AVERAGE YIELDS OF LONG-TERM BONDS

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS

Monthly Series ^{1/}



^{1/} Monthly averages of daily figures ^{2/} See footnote 1 to table AY-1 under "Average Yields of Long-Term Bonds"

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position virtually automatically if needed. (Under appropriate conditions the United States could draw additional amounts equal to the United States quota of \$5,160 million.) This presentation corresponds to the treatment of United States monetary reserves in the United States balance of payments accounts.

Table IFS-2 brings together the various statistical components of the liabilities which enter into the United

States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table IFS-1 requires that the "holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting. For further explanation of this exclusion from the liabilities statistics, see headnote to "Capital Movements" section.

Table IFS-3 presents an area breakdown of United States liquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-1. - U.S. Reserve Assets: Gold Stock, Holdings of Convertible Foreign Currencies, and Reserve Position in the International Monetary Fund

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock ^{1/}		Convertible foreign currencies ^{2/}	Reserve position in International Monetary Fund ^{4/}
		Total ^{2/}	Treasury		
1957.....	24,832	22,857	22,781	-	1,975
1958.....	22,540	20,582	20,534	-	1,958
1959.....	21,504	19,507	19,456	-	1,997
1960.....	19,359	17,804	17,767	-	1,555
1961.....	18,753	16,947	16,889	116	1,690
1962.....	17,220	16,057	15,978	99	1,064
1963.....	16,843	15,596	15,513	212	1,035
1964.....	16,672	15,471	15,388	432	769
1965.....	15,450	13,806 ^{5/}	13,733 ^{5/}	781	863 ^{5/}
1966.....	14,882	13,235	13,159	1,321	326
1967.....	14,830	12,065	11,982	2,345	420
1968.....	15,710	10,892	10,367	3,528	1,290
1968-August.....	14,427	10,681	10,367	2,817	929
September.....	14,634	10,755	10,367	2,953	926
October.....	14,427	10,788	10,367	2,703	936
November.....	15,660	10,897	10,367	3,655	1,108
December.....	15,710	10,892	10,367	3,528	1,290
1969-January.....	15,454	10,828	10,367	3,338	1,288
February.....	15,499	10,801	10,367	3,399	1,299
March.....	15,758	10,836	10,367	3,601	1,321
April.....	15,748	10,936	10,367	3,624	1,388
May.....	16,070	11,153	10,367	3,474	1,443
June.....	16,057	11,153	10,367	3,355	1,549
July.....	15,938	11,144	10,367	3,166	1,626
August.....	16,195	11,154	10,367	3,399	1,642

^{1/} Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

^{2/} Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table TUS-4.

^{3/} Includes holdings of Treasury and Federal Reserve System.

^{4/} In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position in the Fund virtually automatically if needed. Under appropriate conditions the United States could draw additional amounts equal to the United States quota. See Table IFS-5.

^{5/} Reserve position includes, and gold stock excludes, \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries						Liabilities to nonmonetary international and regional organizations			
		Total	Gold deposit ^{1/}	Gold investment ^{2/}	Official institutions ^{3/}			Banks and other foreigners			Total	Short-term liabilities reported by banks in U.S. ^{o/}	Marketable U.S. Gov't bonds and notes ^{4/}	
					Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes ^{4/}	Non-marketable convertible U.S. Treasury bonds and notes	Total	Short-term liabilities reported by banks in U.S.				Marketable U.S. Gov't bonds and notes ^{4/}
1957.....	15,825 ^{7/}	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a.
1958.....	16,845 ^{7/}	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	n.a.	552	n.a.
1959.....	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660
1960 <u>g/</u>	20,994	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	775
	21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	791
1961 <u>g/</u>	22,853	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	703	1,245
	22,936	800	-	800	11,830	10,940	890	-	8,357	7,841	516	1,949	704	1,245
1962 <u>g/</u>	24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	1,250	911
	24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,195	1,284	911
1963 <u>g/</u>	26,361	800	-	800	14,387	12,467	1,217	703	9,214	8,803	351	1,960	808	1,152
	26,322	800	-	800	14,353	12,467	1,183	703	9,204	8,863	341	1,965	808	1,157
1964 <u>g/</u>	28,951	800	-	800	15,428	13,224	1,125	1,079	11,001	10,625	376	1,722	818	904
	29,002	800	-	800	15,424	13,220	1,125	1,079	11,056	10,680	376	1,722	818	904
1965.....	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752
1966 <u>g/</u>	29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325
	29,779	1,011	211	800	13,655	12,539	860	256	14,208	13,680	528	905	580	325
1967 <u>g/</u>	33,271	1,033	233	800	15,653	14,034	908	711	15,894	15,336	558	691	487	204
	33,119	1,033	233	800	15,646	14,027	908	711	15,763	15,205	558	677	473	204
1968 <u>g/</u>	33,831r	1,030	230	800	12,550r	11,320r	529	701	19,519r	18,910r	609	732r	690r	42
	33,617r	1,030	230	800	12,483r	11,320r	462	701	19,375r	18,910r	465	729r	690r	39
1968-June.....	32,514r	1,030	230	800	12,101	10,733	557	811	18,713r	18,100r	613	670	504	166
July.....	33,061r	1,030	230	800	12,608	11,239	557	812	18,664r	18,037r	627	759	599	160
August.....	33,517r	1,030	230	800	12,437	11,155	520	762	19,295r	18,659r	636	755	595	160
September.....	33,493r	1,030	230	800	12,063	10,770	531	762	19,711r	19,085r	626	689	613	76
October.....	33,936r	1,030	230	800	12,137r	10,844r	531	762	20,005r	19,385r	620	764r	696r	68
November.....	35,496r	1,030	230	800	13,689r	12,398r	529	762	20,017r	19,393r	624	760r	692r	68
December <u>g/</u>	33,831r	1,030	230	800	12,550r	11,320r	529	701	19,519r	18,910r	609	732r	690r	42
	33,617r	1,030	230	800	12,483r	11,320r	462	701	19,375r	18,910r	465	729r	690r	39
1969-January.....	33,605r	1,031	231	800	10,729r	9,566r	462	701	21,167r	20,673r	494	678r	638r	40
February.....	34,273r	1,031	231	800	10,780r	9,645r	459	676	21,817r	21,315r	502	645r	607r	38
March.....	34,923r	1,031	231	800	10,775	9,640	459	676	22,476r	21,981r	495	641r	603r	38
April.....	36,026r	1,033	233	800	10,940	9,766	459	715	23,373r	22,876r	497	680	641	39
May.....	37,607	1,033	233	800	12,430	11,306	457	665	23,412	22,939	473	732	684	43
June p.....	38,869	1,028	228	800	10,222	9,097	459	666	26,896	26,440	456	723	676	47

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

^{1/} Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

^{2/} U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

^{3/} Includes Bank for International Settlements and European Fund.
^{4/} Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.
^{5/} Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.
^{6/} Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to \$34 million as of the end of 1968, is included in this column.
^{7/} Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.
^{8/} Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
n.a. Not available.
p Preliminary.
r Revised.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area ^{1/}

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe ^{2/}	Canada	Latin American Republics	Asia	Africa	Other countries ^{3/}
1963.....	14,353	8,445	1,789	1,058	2,731	154	176
1964.....	15,424	9,220	1,608	1,238	3,020	160	178
1965.....	15,372	8,608	1,528	1,497	3,300	194	245
1966 ^{4/}	13,600	7,488	1,189	1,134	3,284	277	228
1966 ^{4/}	13,655	7,488	1,189	1,134	3,339	277	228
1967.....	15,646	9,872	996	1,131	3,145	249	253
1968 ^{4/}	12,550r	7,009	533	1,354	3,169r	259	226
1968 ^{4/}	12,483r	7,001	532	1,354	3,123r	248	225
1968-June.....	12,101	7,045	671	1,197	2,740	259	189
July.....	12,608	7,054	709	1,528	2,848	284	185
August.....	12,437	6,849	780	1,432	2,929	242	205
September.....	12,063	6,962	438	1,196	2,963	293	211
October.....	12,137r	6,854	416	1,262	3,121r	271	213
November.....	13,689r	8,097	574	1,357	3,161r	271	229
December ^{4/}	12,550r	7,009	533	1,354	3,169r	259	226
December ^{4/}	12,483r	7,001	532	1,354	3,123r	248	225
1969-January.....	10,729r	5,437	564	1,350	2,931r	250	197
February.....	10,780r	5,252	512	1,413	3,071r	262	270
March.....	10,775	5,191	466	1,373	3,208	246	291
April.....	10,940	5,523	446	1,445	2,954	264	308
May.....	12,430	7,288	403	1,281	2,907	235	316
June p.....	10,222	5,284	461	1,244	2,729	232	272

^{1/} Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U. S. Government securities with an original maturity of more than one year.

^{2/} Includes Bank for International Settlements and European Fund.

^{3/} Includes countries in Oceania and Eastern Europe, and Western European

dependencies in Latin America.

^{4/} Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. r Revised.

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									Payable in foreign currencies						Bank for International Settlements
		Total	Belgium	Canada ^{1/}	Denmark	Italy ^{2/}	Korea	Sweden	Taiwan	Thailand	Total	Austria	Belgium	Germany ^{2/}	Italy	Switzerland	
1962.....	251	-	-	-	-	-	-	-	-	-	251	-	-	-	200	51	-
1963.....	893	163	-	125	-	13	-	25	-	-	730	50	30	275	200	175	-
1964.....	1,440	354	-	329	-	-	-	25	-	-	1,086	50	30	679	-	257	70
1965.....	1,692	484	-	299	-	160	-	25	-	-	1,208	101	30	602	125	257	93
1966.....	695	353	-	144	-	184	-	25	-	-	342	25	30	50	125	111	-
1967.....	1,563	516	-	314	-	177	-	25	-	-	1,047	50	60	601	125	211	-
1968.....	3,330	1,692	32	1,334	20	146	15	25	20	100	1,638	50	-	1,051	226	311	-
1968-Aug..	2,595	1,122	12	914	10	146	15	25	-	-	1,473	50	60	926	125	311	-
Sept..	2,865	1,392	12	1,164	20	146	15	25	10	-	1,473	50	60	926	125	311	-
Oct..	2,996	1,397	12	1,164	20	146	15	25	15	-	1,598	50	60	1,051	125	311	-
Nov..	2,969	1,370	12	1,134	20	146	15	25	18	-	1,598	50	60	1,051	125	311	-
Dec..	3,330	1,692	32	1,334	20	146	15	25	20	100	1,638	50	-	1,051	226	311	-
1969-Jan..	3,455	1,692	32	1,334	20	146	15	25	20	100	1,763	50	-	1,176	226	311	-
Feb..	3,431	1,692	32	1,334	20	146	15	25	20	100	1,738	50	-	1,126	226	337	-
Mar..	3,405	1,667	32	1,334	-	141	15	25	20	100	1,738	50	-	1,126	226	337	-
Apr..	3,568	1,666	32	1,334	-	140	15	25	20	100	1,902	50	-	1,250	226	376	-
May..	3,518	1,666	32	1,334	-	140	15	25	20	100	1,852	50	-	1,200	226	376	-
June..	3,269	1,416	32	1,084	-	140	15	25	20	100	1,853	50	-	1,200	226	377	-
July..	3,352	1,391	32	1,084	-	140	15	-	20	100	1,961	25	-	1,200	226	511	-
Aug..	3,251	1,390	32	1,084	-	140	15	-	20	100	1,861	25	-	1,200	125	511	-

Note: For further information, see "Public Debt Operations," Tables PDO-9 and 10.

^{1/} Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were \$204 million, September 1964 through October 1965; \$174 million, November 1965 through October 1966; \$144 million, November 1966 through October 1967; \$114 million, November 1967 through October 1968; and

\$84 million, November 1968 through latest date.

^{2/} Bonds issued to the Government of Italy in connection with military purchases in the United States.

^{3/} In addition, nonmarketable Treasury notes amounting to \$125 million equivalent were issued to a group of German commercial banks in June 1968.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period						IMF holdings of dollars at end of period		U. S. reserve position in IMF at end of period 3/	
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount		Percent of U. S. quota
	Payments of subscrip- tions in dollars	Net gold sales by IMF 1/	Trans- actions in Foreign curren- cies 2/	IMF net income in dollars	Drawings of dollars	Repay- ments in dollars				
1946-57.....	2,063	594 4/	-	-45	-2,664	827	775	775	28	1,975
1958.....	-	-	-	-2	-252	271	17	792	29	1,958
1959.....	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960.....	-	-	-	11	-149	580	442	2,570	62	1,555
1961.....	-	150	-	16	-822	521	-135	2,435	59	1,690
1962.....	-	-	-	17	-110	719	626	3,061	74	1,064
1963.....	-	-	-	16	-194	207	29	3,090	75	1,035
1964.....	-	-	525	18	-282	5	266	3,356	81	769
1965.....	-	-	435	12	-282	-	165	3,521	85	863 5/
1966.....	776	-	680	15	-159	1	1,313	4,834	94	326
1967.....	-	-	-	20	-114	-	-94	4,740	92	420
1968.....	-	-	-84	20	-806	-	-870	3,870	75	1,290
1968-August.....	-	-	-	-1	-11	-	-12	4,231	82	929
September.....	-	-	-	3	-	-	3	4,234	82	926
October.....	-	-	-	2	-12	-	-10	4,224	82	936
November.....	-	-	-125	-1	-46	-	-172	4,052	79	1,108
December.....	-	-	-159	4	-27	-	-182	3,870	75	1,290
1969-January.....	-	-	-	2	-	-	2	3,872	75	1,288
February.....	-	-	-	2	-13	-	-11	3,861	75	1,299
March.....	-	-	-	2	-24	-	-22	3,839	74	1,321
April.....	-	-	-	1	-68	-	-67	3,772	73	1,388
May.....	-	-	-	1	-56	-	-55	3,717	72	1,443
June.....	-	5	-	1	-112	-	-106	3,611	70	1,549
July.....	-	-	-	2	-79	-	-77	3,534	68	1,626
August.....	-	-	-	-	-36	20	-16	3,518	68	1,642

Note: The initial U.S. quota in the International Monetary Fund was \$2,750 million. The U.S. quota was increased to \$4,125 million in 1959, and to \$5,160 million in February 1966. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

- 1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table IFS-2).
- 2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on drawings and from other net dollar income of the Fund. The United States has a commitment to repay drawings within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Drawings of dollars by other countries reduce the U.S. commitment to

repay by an equivalent amount.

- 3/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could draw in foreign currencies virtually automatically if needed. Under appropriate conditions, the United States could draw additional amounts equal to the United States quota.
- 4/ Represents \$600 million IMF gold sale to United States (1957), less \$6 million gold purchase by IMF from another member with U.S. dollars (1948).
- 5/ Includes \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-6. - U.S. Net Monetary Gold Transactions
with Foreign Countries and International and Regional Organizations

(In millions of dollars at \$35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1968			1969	
	1964	1965	1966	1967	1968	Apr.- June	July- Sept.	Oct.- Dec.	Jan.- Mar.	Apr.- June
Western Europe:										
Austria.....	-55	-100	-25	-	-	-	-	-	-	-
Belgium.....	-40	-83	-	-	-58	-33	-	-	-	-
Denmark.....	-	-	-13	-	-	-	-	-	-	-
France.....	-405	-884	-601	-	600	220	240	140	50	25
Germany.....	-225	-	-	-	-	-	-	-	-	275
Greece.....	-	-	-1	19	-11	-1	-	-11	-	*
Italy.....	200	-80	-60	-85	-209	-25	-	-	-76	-
Netherlands.....	-60	-35	-	-	-19	30	-	-	-	-
Spain.....	-32	-180	-	-	-	-	-	-	-	-
Switzerland.....	-81	-50	-2	-30	-50	-25	-	-	-25	-
Turkey.....	1	-37	-12	*	3	-8	-	10	-	-7
United Kingdom.....	618	150	80	-879	-835	50	-	15	-	-
Bank for International Settlements.....	-	-	-	-	-	-	-	-	-	-
Other.....	-9	-	-23	-5	-90	-46	-27	-4	-1	-1
Total Western Europe.....	-88	-1,299	-659	-980	-669	163	213	150	-52	292
Canada.....	-	-	200	150	50	-	-	-	-	-
Latin American Republics:										
Argentina.....	-	-	-39	-1	-25	-5	-15	-5	-	-
Brazil.....	54	25	-3	-1	*	-	-	-	-	-
Colombia.....	10	29	7	-	-	-	-	-	-	-
Mexico.....	-	-	10	-10	-	-	-	-	-	-
Peru.....	-	-	-	35	-	-	-	-	-5	-3
Venezuela.....	-	-25	-	-	-	-	-	-	-	-
Other.....	-9	-13	-16	-14	-40	-6	-3	-3	-2	-2
Total Latin American Republics.....	56	17	-41	9	-65	-12	-18	-8	-7	-5
Asia:										
Japan.....	-	-	-56	-	-	-	-	-	-	-
Other.....	3	-24	-30	-44	-366	-146	-71	-6	5	28
Total Asia.....	3	-24	-86	-44	-366	-146	-71	-6	5	28
Africa:										
Total Africa.....	-10	-8	-19	-157	-66	-14	-51	-1	-1	-4
Other countries:										
Total other countries.....	3	-8	-3	-9	-2	-2	-	-	-1	5
Total foreign countries.....	-36	-1,322	-608	-1,031	-1,118	-10	73	136	-57	316
International and regional organizations 1/.....	-	-225 2/	177	22	-3	-11	*	-	1	1
Grand total.....	-36	-1,547	-431	-1,009	-1,121	-22	73	136	-56	317

1/ Includes International Monetary Fund gold sales to the United States. gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to \$17 million, was made in June 1968.

2/ Reflects the United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

* Less than \$500,000.

CAPITAL MOVEMENTSBackground

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of \$500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is \$100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are \$500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of \$1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is \$100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

CAPITAL MOVEMENTS

Sections III and IV show respectively the liabilities to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

^{1/} Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries								International and regional		
		Total	Official institutions ^{1/}			Banks and other foreigners				Total	IMF gold investment ^{2/}	Non-monetary international and regional ^{3/}
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies			
						Banks	Other foreigners					
1957.....	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958.....	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959.....	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960.....	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 ^{4/}	751
1961 ^{5/}	20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 ^{4/}	704
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 ^{4/}	704
1962 ^{5/}	21,958	19,907	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963.....	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 ^{4/}	808
	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
1964 ^{5/}	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965.....	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800	581
1966 ^{5/}	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
	30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
1967 ^{5/}	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
1968.....	31,720r	30,230r	11,319	10,856	463	18,910r	14,294r	4,443	173	1,490r	800	690r
1968- July.....	30,675r	29,276r	11,239	10,836	404	18,037r	13,817r	4,111	109	1,398	800	598
August.....	31,209r	29,814r	11,155	10,751	404	18,659r	14,430r	4,126	103	1,395	800	595
September...	31,268r	29,855r	10,770	10,366	404	19,085r	14,727r	4,203	155	1,413	800	613
October.....	31,725r	30,229r	10,843	10,440	404	19,385r	15,040r	4,197	148	1,496r	800	696r
November...	33,283r	31,791r	12,397	11,993	404	19,393r	14,882r	4,344	167	1,493r	800	693r
December...	31,720r	30,230r	11,319	10,856	463	18,910r	14,294r	4,443	173	1,490r	800	690r
1969-January....	31,677r	30,239r	9,565	9,227	338	20,673r	16,086r	4,420	167	1,439r	800	639r
February...	32,367r	30,960r	9,645r	9,258r	388	21,314r	16,754r	4,390	170	1,408r	800	608r
March.....	33,024r	31,621r	9,640	9,253	388	21,981r	17,404r	4,390	187	1,403r	800	603r
April.....	34,083r	32,642r	9,766	9,379	388	22,876r	18,299r	4,379	197	1,441	800	641
May.....	35,729	34,245	11,306	10,918	388	22,940	18,447	4,314	179	1,484	800	684
June p.....	37,013	35,537	9,097	8,709	388	26,441	21,949	4,282	209	1,476	800	676
July p.....	37,969	36,486	8,761	8,529	232	27,724	23,376	4,135	213	1,483	800	683

^{1/} Includes Bank for International Settlements and European Fund.^{2/} Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be re-acquired by the International Monetary Fund.^{3/} Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account

(\$34 million at end 1968).

^{4/} In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.^{5/} Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
 Table CM-I-2. - Short-Term Liabilities by Type of Liability
 Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions ¹					Banks and other foreigners								Payable in foreign currencies	
		Payable in dollars				Payable in foreign currencies	Payable in dollars									
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities ^{2/}		Banks				Other foreigners					
		Demand	Time ^{2/}				Deposits		U.S. Treasury bills and certificates	Other short-term liabilities ^{2/}	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities ^{2/}		
Demand	Time ^{2/}			Demand	Time ^{2/}	Demand	Time ^{2/}									
1957.....	13,641		3,059	4,246	612	-	2,737		158	518		1,766		278	209	59
1958.....	14,615		3,511	4,392	762	-	3,017		131	312		1,951		306	174	59
1959.....	16,231		2,834	5,738	582	-	3,369		492	740		1,833		295	270	77
1960.....	17,260		3,038	6,193	982	-	4,210		76	419		1,849		148	233	113
1961 ^{2/}	18,699		3,389	6,412	1,092	46	4,854		43	402		1,976		149	230	104
	18,781		3,389	6,412	1,092	46	4,917		43	420		1,977		149	230	104
1962 ^{3/}	19,708		3,261	7,759	928	48	4,678		83	490		2,096		116	352	95
	19,874		3,234	7,759	922	48	4,678		83	490		2,096		116	352	95
1963.....	21,330	1,402	2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	119	469	104	
	23,849	1,591	2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	118	
1964 ^{2/}	23,900	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	503	90	
1965.....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	59	
1966 ^{3/}	26,345	1,679	2,612	6,316	1,361	517	4,795	1,249	137	1,842	1,513	1,819	83	329	93	
	26,219	1,679	2,668	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	72	
1967 ^{2/}	29,370	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	77	
	29,232	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	77	
1968.....	30,230r	2,149	1,900r	5,486	1,321	463	10,368r	1,275	30	2,621r	1,796	2,199	86	362	173	
1968-July..	29,276r	2,306	2,058	4,927	1,545	404	10,006r	1,210	50	2,551	1,612	2,067	79	352	109	
Aug...	29,814r	2,152	2,102	5,021	1,476	404	10,654r	1,214	85	2,477	1,581	2,069	81	395	103	
Sept...	29,855r	1,997	1,906	4,965	1,438	404	10,767r	1,333	56	2,570	1,641	2,116	78	368	155	
Oct...	30,229r	2,001	1,987	5,089	1,363	404	11,234r	1,241	35	2,529	1,596	2,141	77	383	148	
Nov...	31,791r	2,253	1,909	6,494	1,337	404	11,008r	1,240	38	2,597	1,674	2,179	83	408	167	
Dec...	30,230r	2,149	1,900r	5,486	1,321	463	10,368r	1,275	30	2,621r	1,796	2,199	86	362	173	
1969-Jan...	30,239r	1,941	1,941r	4,125	1,220	338	11,914r	1,254	29	2,889r	1,743	2,203	107	366	167	
Feb...	30,960r	1,844	1,929r	4,265	1,220	388	12,345r	1,367	41	3,001r	1,770	2,185	73	362	170	
Mar...	31,621r	2,012	1,879	4,218	1,145	388	12,393r	1,470	42	3,499	1,751	2,160	104	374	187	
Apr...	32,642r	1,869	1,898	4,531	1,080	388	13,024r	1,517	40	3,718	1,762	2,121	110	386	197	
May...	34,245	1,792	1,988	6,092	1,045	388	13,047	1,481	35	3,884	1,703	2,072	110	430	179	
June p	35,537	2,038	1,976	3,821	874	388	16,105	1,646	35	4,163	1,789	1,991	104	398	209	
July p	36,486	1,892	1,874	3,872	892	232	17,346	1,741	34	4,255	1,679	1,930	116	410	213	

^{1/} Includes Bank for International Settlements and European Fund.^{2/} Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."^{3/} Data on the two lines shown for this date differ because of changes in

reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
 Table CM-I-2. - Short-Term Liabilities by Type of Liability (Continued)
 Part B - International and Regional Organizations
 (In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates ^{1/}	Nonmonetary international and regional organizations ^{2/}			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities ^{3/}
			Demand	Time ^{3/}		
1957.....	742	200		50	490	2
1958.....	752	200		209	343	*
1959.....	1,031	500		76	449	6
1960.....	1,442	691 ^{4/}		219	532	*
1961.....	1,317	613 ^{4/}		354	294	55
1962 ^{5/}	2,050	800		540	572	138
	2,084	800		568	572	145
1963.....	1,547	739 ^{4/}	70		215	138
1964.....	1,618	800	66	384	207	314
1965.....	1,479	800	42		200	266
1966.....	1,381	800	56	139	170	173
1967 ^{5/}	1,287	800	67	124	178	118
	1,273	800	67	120	178	107
1968.....	1,490r	800	68	120	394	108r
1968-July.....	1,398	800	75	131	254	138
August.....	1,395	800	53	138	265	139
September.....	1,413	800	78	131	290	114
October.....	1,496r	800	56	123	404	113r
November.....	1,493r	800	44	110	428	110r
December.....	1,490r	800	68	120	394	108r
1969-January.....	1,439r	800	59	100	361	118r
February.....	1,408r	800	62	96	307	143r
March.....	1,403r	800	69	98	211	225r
April.....	1,441	800	63	85	226	267
May.....	1,484	800	58	82	236	307
June p.....	1,476	800	76	87	215	298
July p.....	1,483	800	59	77	228	319

^{1/} Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than \$500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

^{2/} Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account (\$34 million at end 1968).

^{3/} Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

^{4/} In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

^{5/} Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. * Less than \$500,000. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1969						
	1966	1967 ^{1/}		1968	February	March	April	May	June p	July p
Europe:										
Austria.....	196	231	231	162	144	155	159	116	132	192
Belgium-Luxembourg ^{2/}	420	601	632	313	331	310	350	337	408	363
Denmark.....	305	243	243	146	101	124	159	245	148	136
Finland.....	58	99	99	176	169	151	146	116	95	90
France.....	1,070	1,326	1,330	1,383	1,468	1,476	1,260	1,139	1,425	1,330
Germany.....	2,538	2,218	2,217	2,640	1,368	1,064	1,597	3,653	2,116	2,057
Greece.....	129	170	170	183	178	170	190	176	165	199
Italy.....	1,410	1,948	1,948	729	601	633	669	628	695	754
Netherlands.....	364	589	589	276	272	268	302	360	275	329
Norway.....	283	449	449	448	322	336	334	289	257	235
Portugal.....	358	437	432	345	319	325	318	300	316	320
Spain.....	162	150	150	158	148	146	163	146	158	167
Sweden.....	656	492	492	453	391	419	391	319	281	210
Switzerland.....	1,805	1,732	1,732	2,155	1,816	2,154	1,960	1,783	1,847	1,543
Turkey.....	43	33	33	29	33	30	28	36	28	23
United Kingdom.....	3,817	4,851	4,667	6,133r	8,455r	8,853r	9,629r	9,662	12,353	13,322
Yugoslavia.....	37	23	23	33	20	20	24	22	21	27
Other Western Europe ^{2/}	234	736	706	357	385	383	386	387	412	376
U.S.S.R.....	8	8	8	5	6	6	8	4	7	8
Other Eastern Europe.....	40	44	44	48	35	35	41	38	39	33
Total Europe.....	13,933	16,378	16,194	16,170r	16,561r	17,059r	18,113r	19,755	21,177	21,715
Canada.....	2,502	2,706	2,709	2,796	3,105r	3,061	3,092	3,247	3,073	3,477
Latin America:										
Argentina.....	418	480	479	479	482	494	521	480	425	498
Brazil.....	299	237	237	257	256	265	291	314	292	304
Chile.....	261	252	252	323	330	336	345	344	348	352
Colombia.....	178	169	166	249	241	229	223	229	229	223
Cuba.....	8	9	9	8	7	8	8	8	8	8
Mexico.....	632	723	720	974	938	913	884	789	797	758
Panama.....	150	170	173	154	151	149	158	152	150	139
Peru.....	249	274	274	276	279	274	273	262	252	248
Uruguay.....	162	147	147	149	155	150	146	145	151	144
Venezuela.....	707	793	793	792	808	750	752	707	704	658
Other Latin American Republics....	522	523	523	611	585	602	617	588	574	549
Bahamas and Bermuda.....	177	233	233	266	380r	464r	466r	478	757	873
Netherlands Antilles and Surinam..	104	111	109	88	104	95	97	99	97	93
Other Latin America.....	17	18	18	30	30	34	31	32	30	32
Total Latin America.....	3,883	4,140	4,134	4,657	4,745r	4,763r	4,813r	4,627	4,813	4,879
Asia:										
China Mainland.....	36	36	36	38	37	38	38	38	38	37
Hong Kong.....	142	215	217	270	252	262	253	257	237	220
India.....	179	354	354	281	236	253	274	297	227	239
Indonesia.....	54	34	34	50	66	69	80	70	67	66
Israel.....	115	125	125	219	154	154	144	158	156	151
Japan.....	2,671	2,563	2,612	3,319	3,382	3,546	3,417	3,441	3,435	3,378
Korea.....	162	176	176	171	150	132	129	138	143	151
Philippines.....	285	289	289	271	217	265	243	214	212	221
Taiwan.....	228	226	222	155	154	159	160	174	189	185
Thailand.....	598	616	616	556	577	563	554	544	535	526
Other Asia.....	779	858	859	627	564r	557	547	509	503	493
Total Asia.....	5,250	5,492	5,541	5,956	5,794r	5,998	5,840	5,839	5,741	5,667
Africa:										
Congo (Kinshasa).....	15	33	33	12	13	9	19	14	12	16
Morocco.....	31	18	18	13	14	15	17	17	18	17
South Africa.....	71	61	61	58	58	53	76	61	58	56
United Arab Republic (Egypt).....	39	16	16	18	18	19	19	24	25	22
Other Africa.....	229	221	221	260	297	267	257	255	251	261
Total Africa.....	385	349	349	361	400	364	389	371	364	372
Other countries:										
Australia.....	243	278	278	261	326	343	365	380	338	340
All other.....	22	27	27	28	29	34	30	27	30	35
Total other countries.....	266	305	305	289	355	377	395	407	368	375
Total foreign countries.....	26,219	29,370	29,232	30,230r	30,960r	31,621r	32,642r	34,245	35,537	36,486
International and regional:										
International.....	1,270	1,181	1,175	1,380r	1,295r	1,269r	1,322	1,361	1,332	1,328
European regional.....	9	6	6	8	7	13	8	7	10	8
Latin American regional.....	73	78	70	78	80	96	87	90	107	118
Asian regional.....	30	21	21	20	21	20	23	25	25	28
African regional.....	-	1	1	4	5	5	1	1	2	1
Total international and regional..	1,381	1,287	1,273	1,490r	1,408r	1,403r	1,441	1,484	1,476	1,483
Grand total.....	27,599	30,657	30,505	31,720r	32,367r	33,024r	34,083r	35,729	37,013	37,969

^{1/} Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

^{2/} column are comparable to those shown for the following data. Through 1967, column 1, Luxembourg included in "Other Western Europe." p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of July 31, 1969

Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits ^{1/}	U. S. Treasury bills and certificates	Other ^{1/}	Total	Deposits ^{1/}	U. S. Treasury bills and certificates	Other ^{1/}	
Europe:										
Austria.....	192	185	39	56	90	7	6	1	*	*
Belgium-Luxembourg.....	363	316	289	8	20	45	40	*	5	2
Denmark.....	136	128	45	77	7	8	7	*	*	*
Finland.....	90	83	32	4	48	6	6	-	*	*
France.....	1,330	1,252	1,148	72	33	75	67	3	5	3
Germany.....	2,057	1,993	781	1,166	46	50	40	3	7	13
Greece.....	199	161	93	23	45	38	37	*	1	*
Italy.....	754	699	336	326	37	48	38	4	6	7
Netherlands.....	329	285	209	47	29	43	36	2	4	2
Norway.....	235	210	109	29	73	24	23	1	1	*
Portugal.....	320	245	239	-	6	75	72	*	3	*
Spain.....	167	91	79	-	13	76	70	1	5	*
Sweden.....	210	193	110	71	12	17	16	*	1	1
Switzerland.....	1,543	1,272	408	37	826	195	112	9	73	77
Turkey.....	23	19	17	-	1	4	4	-	*	*
United Kingdom.....	13,322	12,986	11,158	156	1,672	279	128	40	111	58
Yugoslavia.....	27	25	15	4	6	1	1	-	*	-
Other Western Europe.....	376	155	90	28	37	19	18	*	*	202
U.S.S.R.....	8	8	7	-	1	*	*	-	-	-
Other Eastern Europe.....	33	32	25	*	7	2	2	*	*	*
Total Europe.....	21,715	20,338	15,228	2,103	3,007	1,011	725	64	222	366
Canada.....	3,477	3,107	2,856	55	196	335	277	34	25	35
Latin America:										
Argentina.....	498	208	114	78	17	289	284	*	5	*
Brazil.....	304	223	178	*	45	81	77	*	4	*
Chile.....	352	193	192	-	2	158	155	*	3	*
Colombia.....	223	127	124	-	3	96	93	*	3	*
Cuba.....	8	1	1	-	-	7	7	*	-	-
Mexico.....	758	403	230	3	170	352	326	3	23	3
Panama.....	139	22	21	-	1	106	94	2	10	11
Paru.....	248	74	72	-	1	175	173	*	2	*
Uruguay.....	144	51	50	-	1	93	89	*	4	*
Venezuela.....	658	262	261	-	1	396	391	*	4	*
Other Latin American Republics....	549	259	180	15	64	290	277	1	13	*
Bahamas and Bermuda.....	873	729	692	4	33	129	71	1	58	14
Netherlands Antillas and Surinam..	93	26	18	2	6	68	50	6	12	-
Other Latin America.....	32	2	2	-	*	30	29	*	*	*
Total Latin America.....	4,879	2,581	2,135	101	344	2,269	2,117	13	139	29
Asia:										
China Mainland.....	37	30	30	-	1	6	6	-	*	-
Hong Kong.....	220	105	85	*	19	115	106	3	6	*
India.....	239	218	70	116	32	19	19	-	*	2
Indonesia.....	66	60	57	-	4	6	6	-	*	-
Israel.....	151	138	93	13	32	13	12	*	1	*
Japan.....	3,378	3,331	1,070	970	1,291	40	37	*	3	7
Korea.....	151	146	120	-	26	4	4	-	*	-
Philippines.....	221	125	87	-	38	96	84	2	10	*
Taiwan.....	185	168	122	6	40	17	16	-	*	-
Thailand.....	526	518	286	224	7	8	8	-	*	*
Other Asia.....	493	376	225	106	45	114	113	*	1	3
Total Asia.....	5,667	5,216	2,246	1,435	1,536	438	411	5	23	12
Africa:										
Congo (Kinshasa).....	16	12	11	1	1	4	4	-	-	-
Morocco.....	17	12	11	-	1	5	5	-	1	-
South Africa.....	56	49	47	-	2	8	8	-	*	*
United Arab Republic (Egypt).....	22	21	18	3	*	1	1	-	*	*
Other Africa.....	261	217	113	94	10	44	42	*	1	*
Total Africa.....	372	311	199	97	14	61	60	*	2	*
Other countries:										
Australia.....	340	328	169	115	44	12	12	*	*	*
All other.....	35	25	19	-	5	9	9	*	*	1
Total other countries.....	375	353	188	115	50	21	20	*	*	2
Total foreign countries.....	36,486	31,905	22,853	3,906	5,146	4,135	3,609	116	410	445
International and regional:										
International.....	1,328	1,328	78	1,016	234	*	*	-	-	-
European regional.....	8	8	8	-	*	*	*	-	-	-
Latin American regional.....	118	117	32	12	74	*	*	-	-	-
Asian regional.....	28	28	17	*	11	-	-	-	-	-
African regional.....	1	1	1	-	-	-	-	-	-	-
Total international and regional..	1,483	1,483	136	1,027	319	*	*	-	-	-
Grand total.....	37,969	33,388	22,989	4,934	5,465	4,136	3,610	116	410	445

^{1/} Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year				April 1968	December 1968	April 1969
	1964	1965	1966	1967			
"Other Western Europe"							
Cyprus.....	1	1	2	2	21	8	2
Iceland.....	5	6	7	4	3	6	4
Ireland, Republic of.....	9	6	9	9	15	24	20
Luxembourg.....	17	21	25	31	1/	1/	1/
Malta.....	1	1	1	1	1	6	5
Monaco.....	4	4	3	4	4	4	4
"Other Eastern Europe"							
Bulgaria.....	1	2	5	2	3	5	2
Czechoslovakia.....	1	2	4	5	3	4	5
Estonia.....	2	1	2	2	2	2	n.a.
Hungary.....	1	2	2	3	2	2	2
Poland.....	10	13	13	19	14	19	17
Rumania.....	2	7	7	8	5	7	8
Soviet Zone of Germany.....	1	2	6	4	2	8	n.a.
"Other Latin American Republics"							
Bolivia.....	43	67	67	60	61	66	65
Costa Rica.....	31	34	35	43	55	51	61
Dominican Republic.....	56	72	53	55	60	69	5 ^c
Ecuador.....	67	70	86	86	64	66	62
El Salvador.....	56	67	69	73	84	82	89
Guatemala.....	49	68	64	73	96	86	90
Guyana (British Guiana).....	1	*	1	2	3	5	n.a.
Haiti.....	14	16	16	16	17	17	18
Honduras.....	26	31	27	30	31	33	37
Jamaica.....	7	9	12	22	44	42	29
Nicaragua.....	42	67	73	46	58	67	78
Paraguay.....	11	14	15	13	14	16	18
Trinidad and Tobago.....	7	4	5	6	9	10	8
"Other Latin America"							
British Honduras.....	2	2	1	2	2	2	3
British West Indies.....	8	11	15	14	21	25	25
French West Indies and French Guiana.....	1	2	1	2	2	2	2
"Other Asia"							
Afghanistan.....	5	6	9	5	6	6	8
Bahrain.....	2	4	6	13	6	17	n.a.
Burma.....	33	49	34	11	17	5	5
Cambodia.....	1	3	1	2	3	2	2
Ceylon.....	2	2	3	5	5	4	5
Iran.....	23	67	37	50	38	41	44
Iraq.....	22	12	18	35	10	86	n.a.
Jordan.....	3	16	40	40	7	3	4
Kuwait.....	56	36	49	37	34	67	40
Laos.....	5	3	5	4	4	3	4
Lebanon.....	84	100	100	113	97	78	82
Malaysia 2/.....	22	26	38	64	52	52	41
Muscat and Oman.....	*	*	*	1	2	6	n.a.
Nepal.....	2	7	14	15	11	13	n.a.
Pakistan.....	23	19	49	55	54	60	24
Qatar.....	*	*	2	1	3	5	5
Ryukyu Islands (including Okinawa).....	26	24	16 2/	14	26	17	20
Saudi Arabia.....	197	284	176	61	70	29	48
Singapore 2/.....	2/	9	35	160	157	67	40
Southern Yemen (Aden and South Arabia).....	4	4	5	8	2	1	4
Syria.....	8	4	3	6	7	2	4
Trucial States.....	3	2	2	4	4	5	3
Viet Nam.....	19	39	132	148	123	51	40
"Other Africa"							
Algeria.....	2	8	11	7	8	8	6
Ethiopia (including Britrea).....	34	44	53	24	23	13	15
F.T.A.I. (French Somaliland).....	2	2	1	2	3	1	1
Ghana.....	6	3	7	4	13	3	8
Ivory Coast.....	1	3	1	2	2	3	n.a.
Kenya.....	3	1	1	16	20	29	34
Liberia.....	20	18	21	25	26	25	28
Libya.....	29	35	37	18	45	69	n.a.
Mozambique.....	3	2	5	4	4	3	3
Nigeria.....	16	22	26	38	24	20	10
"Portuguese West Africa".....	4	4	5	10	8	6	7
Southern Rhodesia 4/.....	3	3	3	2	4	1	2
Sudan.....	2	4	3	2	2	5	3
Tanzania.....	1	1	7	20	27	21	23
Tunisia.....	1	2	1	10	2	7	2
Uzanda.....	*	*	1	1	10	6	n.a.
Zambia 4/.....	4	7	35	25	21	25	n.a.
"Other Countries"							
New Zealand.....	12	19	14	17	15	17	20

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section I, Table CM-I-3).

2/ Through April 1965, Singapore included with Malaysia.

3/ Data exclude \$12 million resulting from changes in reporting coverage

and classification.

4/ Through December 1964, data for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia) included with Southern Rhodesia.

n.a. Not available.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies
		Foreign countries				International and regional	
		Total 1/	Official institutions	Banks	Other foreigners		
1957.....	10	10	n.a.	n.a.	n.a.	-	n.a.
1958.....	2	2	n.a.	n.a.	n.a.	-	n.a.
1959.....	1	1	n.a.	n.a.	n.a.	-	n.a.
1960.....	7	7	n.a.	n.a.	n.a.	-	n.a.
1961.....	2	2	n.a.	n.a.	n.a.	-	n.a.
1962.....	7	7	n.a.	n.a.	n.a.	-	n.a.
1963.....	69	28	n.a.	n.a.	n.a.	42	n.a.
1964.....	310	204	n.a.	n.a.	n.a.	106	n.a.
1965.....	513	203	n.a.	n.a.	n.a.	311	n.a.
1966.....	1,494	988	913	25	50	506	-
1967 2/.....	2,546	1,858	1,807	15	35	689	-
	2,560	1,863	1,807	15	40	698	-
1968.....	3,157r	2,389r	2,341r	8	40	768r	-
1968-July.....	2,627	1,989	1,933	18	38	639	-
August.....	2,759	2,115	2,059	18	38	644	-
September.....	2,910	2,261	2,204	15	42	649	-
October.....	2,986r	2,299r	2,239r	12	47	688r	-
November.....	3,038r	2,289r	2,239r	10	40	749r	-
December.....	3,157r	2,389r	2,341r	8	40	768r	-
1969-January.....	3,165r	2,389r	2,346r	6	38	776r	-
February.....	3,137r	2,359r	2,315r	8	36	778r	-
March.....	3,107r	2,338	2,298	5	36	768r	-
April.....	3,044	2,276	2,233	5	37	769	-
May.....	2,960	2,199	2,158	5	36	761	-
June p.....	2,920	2,163	2,111	18	34	757	-
July p.....	2,839	2,040	1,974	32	34	799	-

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the

second line are comparable to those shown for the following date.

p Preliminary.

n.a. Not available.

r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969					
	1965	1966	1967 ^{1/}	1968	February	March	April	May	June p	July p
Europe:										
Austria.....	-	-	-	1	1	1	1	-	-	-
Belgium-Luxembourg.....	-	-	-	*	*	*	*	*	*	*
Denmark.....	-	2	*	*	*	*	*	-	-	-
Finland.....	-	1	-	-	-	-	-	-	-	-
France.....	2	-	*	*	*	*	*	*	*	*
Germany.....	1	1	1	1	2	2	2	2	2	1
Greece.....	4	7	6	6	11	5	*	*	*	*
Italy.....	4	4	4	4	*	*	*	*	*	1
Netherlands.....	-	2	*	*	*	*	*	*	*	*
Norway.....	-	-	*	*	*	*	*	*	*	*
Portugal.....	-	-	-	5	-	*	*	*	*	*
Spain.....	-	-	-	-	1	1	1	*	*	*
Sweden.....	2	1	1	1	-	*	*	*	*	*
Switzerland.....	3	3	3	3	2	2	2	2	2	3
Turkey.....	-	*	-	-	*	*	*	*	*	*
United Kingdom.....	58	90	16	16	*	*	*	*	13	23
Yugoslavia.....	-	-	-	-	*	*	*	*	*	*
Other Western Europe.....	-	-	*	*	*	*	*	*	*	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	-	-	-
Total Europe.....	73	111	31	36	12	7	7	6	19	30
Canada.....	-	-	*	*	1	1	1	1	1	1
Latin America:										
Argentina.....	-	-	251	251	284	284	284	284	284	207
Brazil.....	-	50	25	25	25	25	27	27	27	27
Chile.....	-	-	1	1	1	1	1	1	1	1
Colombia.....	-	1	1	1	1	1	*	*	1	1
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	32	115	172	172	168	153	128	116	77	68
Panama.....	*	*	1	1	1	1	1	1	1	1
Peru.....	*	*	*	*	1	1	1	1	1	1
Uruguay.....	-	-	-	-	*	*	*	*	*	*
Venezuela.....	54	46	18	18	44	45	32	32	31	18
Other Latin American Republics..	>	*	2	2	2	1	2	2	1	2
Bahamas and Bermuda.....	28	17	7	7	6	6	6	6	6	6
Netherlands Antilles and Surinam	-	5	8	8	8	8	8	8	8	8
Other Latin America.....	-	-	-	-	-	*	*	*	*	*
Total Latin America.....	115	234	484	484	531	527	489	477	437	340
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-	-	-	1	1	1	1	1	*	2
India.....	-	*	1	1	*	*	*	*	*	*
Indonesia.....	-	-	-	-	-	-	-	-	-	-
Israel.....	1	8	126	126	221	221	208	189	189	181
Japan.....	2	197	443	443	658	658	658	658	658	661
Korea.....	-	20	39	39	88	89	90	90	90	90
Philippines.....	4	4	46	46	67	69	68	70	64	64
Taiwan.....	-	1	12	12	43	44	46	49	50	49
Thailand.....	-	140	218	218	201	200	201	201	198	203
Other Asia.....	5	252	403	403	451r	410r	403	383	354	324
Total Asia.....	12	622	1,289	1,289	1,751r	1,699r	1,686	1,611	1,605	1,574
Africa:										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	*	*	*	*	*	*
South Africa.....	-	-	-	-	*	*	*	*	*	*
United Arab Republic (Egypt)....	-	1	1	1	1	*	*	*	*	*
Other Africa.....	1	1	1	1	*	*	*	*	*	*
Total Africa.....	1	1	1	1	1	1	1	1	1	1
Other Countries:										
Australia.....	2	20	51	51	68	106	107	108	98	92
All other.....	-	1	*	*	10	10	10	2	2	2
Total other countries.....	2	21	51	51	78	116	117	116	100	94
Total foreign countries.....	203	938	1,858	1,863	2,389r	2,359r	2,338	2,276	2,199	2,040
International and regional:										
International.....	210	334	398	404	423r	420r	422r	428	425	473
European regional.....	-	-	-	-	-	-	-	12	-	-
Latin American regional.....	101	173	273	276	314	325	312	304	286	290
Asian regional.....	-	-	18	18	31	33	34	37	38	37
Total international and regional	311	506	689	698	768r	778r	768r	769	761	799
Grand total.....	513	1,494	2,546	2,560	3,157r	3,137r	3,107r	3,044	2,960	2,839

^{1/} Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

* Less than \$500,000.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars						Payable in foreign currencies					
		Total	Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short-term claims	
			Total	Official institutions	Banks								Other foreigners
1957.....	2,199	2,052	930	242	386	303	423	699	147	132	15		
1958.....	2,542	2,344	1,268	401	439	428	421	656	198	181	16		
1959.....	2,599	2,407	1,309	351	498	460	516	582	192	178	15		
1960.....	3,594	3,135	1,297	290	524	482	605	1,233	460	222	238		
1961 1/.....	4,719	4,177	1,646	329	699	618	694	1,837	543	342	200		
	4,777	4,234	1,660	329	709	622	700	1,874	543	343	200		
1962.....	5,101	4,606	1,953	359	953	642	686	1,967	495	309	186		
1963.....	5,887	5,344	1,915	186	955	774	832	2,214	543	343	157	42	
1964 1/.....	7,411	6,810	2,652	223	1,374	1,055	1,007	2,600	601	342	182	77	
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	624	336	187	102	
1965 1/.....	7,632	7,158	2,968	271	1,566	1,130	1,268	2,501	422	474	325	54	95
	7,735	7,243	2,970	271	1,567	1,132	1,272	2,508	492	492	329	68	96
1966 1/.....	7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	443	420	240	70	110
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	464	420	241	70	110
1967 1/.....	8,583	8,158	3,137	306	1,603	1,228	1,511	3,013	498	425	287	74	63
	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013	467	425	287	70	67
1968.....	8,695	8,259	3,163	247	1,697	1,219	1,733	2,854	509	436	336	29	72
1968-July....	8,179	7,841	3,002	287	1,566	1,148	1,586	2,787	467	338	230	44	65
Aug.....	8,230	7,903	3,022	300	1,570	1,152	1,606	2,824	452	326	225	38	62
Sept.....	8,323	7,977	3,197	302	1,731	1,163	1,621	2,745	415	346	250	29	67
Oct.....	8,428	8,031	3,150	267	1,705	1,178	1,657	2,773	451	397	306	28	63
Nov.....	8,547	8,149	3,219	220	1,811	1,189	1,697	2,747	486	398	279	52	67
Dec.....	8,695	8,259	3,163	247	1,697	1,219	1,733	2,854	509	436	336	29	72
1969-Jan.....	8,351r	7,984	3,038	217	1,667	1,154	1,623	2,794	528	367r	252r	42r	73r
Feb.....	8,387r	8,014	3,138	222	1,757	1,159	1,567	2,746	563	373r	257r	40	76
Mar.....	8,622	8,195	3,204	275	1,781	1,149	1,634	2,777	580	427	267	70	90
Apr.....	8,701r	8,218r	3,159	289	1,763	1,108	1,723r	2,773	563	483	318	67	98
May.....	8,961	8,466	3,206	295	1,855	1,056	1,733	2,899	628	495	290	100	104
June p...	9,188	8,670	3,323	291	1,973	1,059	1,748	3,067	532	518	334	77	107
July p...	8,990	8,500	3,106	258	1,819	1,029	1,763	3,059	573	491	309	71	111

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the

second line are comparable to those shown for the following date.
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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1969						
	1966	1967 ^{1/}		1968	February	March	April	May	June p	July p
Europe:										
Austria.....	16	17	16	6	5	3	3	12	3	4
Belgium-Luxembourg ^{2/}	67	66	83	40	52	46	53	55	62	49
Denmark.....	62	37	37	36	42	31	29	31	35	34
Finland.....	91	78	78	63	61	57	59	59	60	61
France.....	74	83	88	66	53	58	66	89	95	87
Germany.....	227	176	179	171	149	136	157	178	165	158
Greece.....	16	19	19	12	12	12	12	15	14	15
Italy.....	110	58	58	105	93	98	110	109	107	94
Netherlands.....	40	35	35	40	34	41	38	38	48	39
Norway.....	76	61	61	43	35	32	39	42	46	49
Portugal.....	41	26	26	10	8	8	9	9	12	9
Spain.....	67	54	54	46	40	44	47	40	51	56
Sweden.....	75	75	75	58	54	56	53	54	77	70
Switzerland.....	83	98	98	93	124	108	124	107	93	101
Turkey.....	52	38	38	38	26	35	31	28	29	34
United Kingdom.....	193	244	244	318	305	338	339	338	356	358
Yugoslavia.....	19	13	13	22	34	36	38	37	33	26
Other Western Europe ^{2/}	40	30	13	15	11	11	11	12	12	12
U.S.S.R.....	2	3	3	3	1	3	2	4	4	2
Other Eastern Europe.....	16	18	18	21	18	18	21	25	21	27
Total Europe.....	1,374	1,234	1,238	1,205	1,157	1,170	1,241	1,283	1,321	1,285
Canada.....	611	597	597	523	589r	663	697	741	700	684
Latin America:										
Argentina.....	187	221	221	249	247	254	274	266	275	284
Brazil.....	112	173	173	338	336	337	331	328	336	292
Chile.....	158	177	177	193	168	165	164	161	168	179
Colombia.....	305	217	217	206	188	197	208	197	200	218
Cuba.....	16	16	16	14	14	14	14	14	14	14
Mexico.....	757	960	960	943	931	966	948	953	927	933
Panama.....	85	47	47	56	57	58	56	55	53	57
Peru.....	212	249	249	207	179	181	191	188	182	177
Uruguay.....	45	42	42	44	43	42	41	43	44	42
Venezuela.....	220	226	226	232	204	203	211	212	226	238
Other Latin American Republics....	261	289	289	280	270	273	274r	285	283	271
Bahamas and Bermuda.....	61	63	63	80	88	64	68	67	64	60
Netherlands Antilles and Surinam..	18	10	10	19	14	16	11	14	13	12
Other Latin America.....	16	18	18	22	16	17	18	19	24	21
Total Latin America.....	2,453	2,707	2,707	2,884	2,756	2,787	2,810r	2,801	2,807	2,798
Asia:										
China Mainland.....	1	1	1	1	1	1	1	1	1	1
Hong Kong.....	31	28	30	32	26	33	42	38	40	36
India.....	16	10	10	19	13	11	12	10	12	9
Indonesia.....	6	5	5	23	24	25	59	61	54	38
Israel.....	98	57	57	84	80	94	93	122	118	101
Japan.....	2,572	3,147	3,154	3,113	2,972	3,053	2,916	3,035	3,223	3,137
Korea.....	31	59	59	77	78	75	102	114	120	136
Philippines.....	220	295	303	239	241	269	253	256	272	273
Taiwan.....	15	37	37	38	39	44	47	46	44	37
Thailand.....	81	100	100	99	87	84	84	86	88	87
Other Asia.....	135	137	138	145	142	137	152	158	178	166
Total Asia.....	3,206	3,875	3,894	3,872	3,703	3,825	3,760	3,928	4,150	4,021
Africa:										
Congo (Kinshasa).....	1	1	1	3	2	2	4	7	4	3
Morocco.....	2	2	2	2	3	4	3	4	3	3
South Africa.....	50	37	37	46	38	38	42	46	47	47
United Arab Republic (Egypt).....	25	11	11	8	8	8	10	11	11	13
Other Africa.....	69	52	52	73	70	56	60	62	67	65
Total Africa.....	147	102	102	133	120	109	119	130	132	131
Other countries:										
Australia.....	52	54	54	66	53	56	64	66	65	58
All other.....	10	13	13	13	10	10	11	11	13	13
Total other countries.....	62	67	67	79	63	65	75	77	78	71
Total foreign countries.....	7,853	8,583	8,606	8,695	8,387r	8,620	8,701r	8,961	9,187	8,990
International and regional.....	1	*	*	*	1	2	1	1	1	1
Grand total.....	7,853	8,583	8,606	8,695	8,387r	8,622	8,701r	8,961	9,188	8,990

^{1/} Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

^{2/} Through 1967, column 1, Luxembourg included in "Other Western Europe."

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* Less than \$500,000. r Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
 Table CM-II-3. - Short-Term Claims, by Type and Country, as of July 31, 1969
 Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies				
		Total	Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Total	Foreign banks and official institutions	Other							
Europe:												
Austria.....	4	3	1	1	*	2	*	*	1	1	-	*
Belgium-Luxembourg.....	49	42	26	13	13	14	2	*	8	3	-	5
Denmark.....	34	32	7	6	1	5	20	*	2	2	-	*
Finland.....	61	61	7	6	1	2	52	*	*	*	-	-
France.....	87	78	30	26	4	35	6	7	9	8	-	1
Germany.....	158	101	46	39	7	25	29	2	57	54	*	2
Greece.....	15	15	3	2	1	10	2	1	*	*	-	*
Italy.....	94	87	42	31	11	40	3	2	7	6	*	1
Netherlands.....	39	34	16	13	3	12	4	2	5	5	-	*
Norway.....	49	48	17	15	2	5	25	*	1	1	-	*
Portugal.....	9	9	1	1	*	5	3	*	*	*	-	*
Spain.....	56	55	15	11	4	20	18	2	1	1	-	*
Sweden.....	70	67	31	28	3	9	25	2	3	3	-	*
Switzerland.....	101	82	63	45	18	9	1	9	18	10	-	8
Turkey.....	34	34	29	28	*	6	-	-	*	*	-	*
United Kingdom.....	358	298	106	75	31	34	45	113	60	56	*	4
Yugoslavia.....	26	26	19	19	*	1	5	*	*	*	-	*
Other Western Europe.....	12	12	6	4	1	3	3	*	1	*	-	*
U.S.S.R.....	2	2	*	*	-	2	-	*	*	*	-	-
Other Eastern Europe.....	27	27	12	12	-	2	13	*	-	-	-	-
Total Europe.....	1,285	1,112	474	375	99	240	256	141	173	152	*	21
Canada.....	684	522	176	54	122	22	75	250	162	81	52	29
Latin America:												
Argentina.....	284	279	124	54	70	59	91	5	5	*	1	4
Brazil.....	292	277	202	153	49	61	11	3	15	*	*	14
Chile.....	179	178	78	26	52	35	64	*	1	*	-	1
Colombia.....	218	218	95	51	45	20	101	1	1	*	*	*
Cuba.....	14	14	-	-	-	14	-	-	-	-	-	-
Mexico.....	933	884	593	346	247	59	203	29	50	8	15	26
Panama.....	57	56	39	22	17	12	5	*	1	*	-	1
Peru.....	177	177	89	35	54	40	46	2	*	*	-	*
Uruguay.....	42	42	24	18	7	5	12	*	*	-	-	*
Venezuela.....	238	230	110	24	86	61	55	4	9	1	2	6
Other Latin American Republics.....	271	270	103	52	51	96	70	2	*	*	*	*
Bahamas and Bermuda.....	60	59	43	23	20	6	3	8	1	1	-	*
Netherlands Antilles and Surinam.....	12	12	7	2	4	5	*	*	*	*	-	-
Other Latin America.....	21	21	3	*	2	16	2	*	*	*	-	*
Total Latin America.....	2,798	2,716	1,511	808	703	488	663	55	82	10	19	53
Asia:												
China Mainland.....	1	1	1	1	-	-	-	-	*	*	-	-
Hong Kong.....	36	36	16	8	8	7	10	3	*	*	-	*
India.....	9	9	2	2	*	6	1	*	*	*	-	*
Indonesia.....	38	38	24	23	*	1	9	4	-	-	-	-
Israel.....	101	101	46	41	5	7	47	1	-	-	-	-
Japan.....	3,137	3,085	484	475	9	753	1,776	73	52	52	*	*
Korea.....	136	136	35	29	7	41	48	11	*	*	-	-
Philippines.....	273	267	203	174	29	16	19	29	6	3	*	3
Taiwan.....	37	37	11	10	1	6	20	*	*	-	-	*
Thailand.....	87	86	12	9	3	15	56	2	1	1	-	-
Other Asia.....	166	161	60	49	12	78	21	2	5	5	-	*
Total Asia.....	4,021	3,957	895	821	74	930	2,006	126	65	62	*	3
Africa:												
Congo (Kinshasa).....	3	3	*	*	*	2	1	1	-	-	-	-
Morocco.....	3	3	1	1	*	3	*	*	*	*	-	*
South Africa.....	47	45	6	3	3	22	17	*	1	*	-	1
United Arab Republic (Egypt).....	13	12	1	1	*	*	11	-	*	*	-	-
Other Africa.....	65	63	22	6	16	25	16	*	3	*	-	2
Total Africa.....	131	127	30	11	19	51	44	1	4	1	-	3
Other countries:												
Australia.....	58	53	18	7	11	21	13	*	5	4	-	1
All other.....	13	12	1	*	1	11	1	*	*	*	-	*
Total other countries.....	71	66	19	7	12	32	14	*	5	4	-	1
Total foreign countries.....	8,990	8,499	3,105	2,077	1,028	1,763	3,059	573	491	309	71	111
International and regional.....	1	1	1	*	1	-	-	-	-	-	-	-
Grand total.....	8,990	8,500	3,106	2,077	1,029	1,763	3,059	573	491	309	71	111

* Less than \$500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies
		Total	Loans			Other long-term claims		
			Total	Official institutions	Banks		Other foreigners	
1957.....	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958.....	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959.....	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960.....	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961.....	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962.....	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/.....	2,293	2,293	2,260	660	273	1,328	33	*
	2,379	2,379	2,346	730	273	1,342	33	*
1963 1/.....	2,837	2,834	2,781	725	397	1,659	54	2
	3,030	3,028	2,811	728	397	1,685	217	2
1964 1/.....	3,971	3,971	3,777	703	701	2,372	195	*
	4,285	4,283	3,995	716	729	2,550	288	1
1965.....	4,517	4,508	4,211	793	628	2,790	297	9
1966.....	4,180	4,162	3,915	702	512	2,702	247	18
1967.....	3,925	3,909	3,635	669	323	2,642	274	15
1968.....	3,567	3,552	3,158	528	237	2,393	394	16
1968-July.....	3,627	3,615	3,272	541	274	2,457	343	11
August.....	3,612	3,601	3,262	526	268	2,467	339	12
September.....	3,571	3,560	3,217	516	266	2,435	342	12
October.....	3,645	3,632	3,285	582	267	2,436	346	13
November.....	3,603	3,589	3,242	577	246	2,419	347	14
December.....	3,567	3,552	3,158	528	237	2,393	394	16
1969-January.....	3,509	3,493	3,117	509	230	2,379	376	16
February.....	3,534	3,516	3,114	501	243	2,370	402	18
March.....	3,434	3,418	3,017	485	211	2,321	401	16
April.....	3,435	3,420	3,020	478	230	2,312	400	15
May.....	3,454	3,437	3,056	477	236	2,343	381	17
June p.....	3,406	3,384	2,981	485	220	2,276	404	22
July p.....	3,259	3,233	2,826	445	209	2,172	407	27

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the

second line are comparable to those shown for the following date.
n.a. Not available.
p Preliminary. *Less than \$500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969					
	1965	1966	1967	1968	February	March	April	May	June p	July p
Europe:										
Austria.....	77	28	12	2	2	2	1	1	1	1
Belgium-Luxembourg 1/.....	95	104	73	35	34	33	34	34	24	23
Denmark.....	43	29	11	1	1	1	1	1	1	1
Finland.....	67	74	68	47	44	42	41	41	39	34
France.....	58	43	46	37	36	36	35	42	44	37
Germany.....	193	129	61	32	39	42	50	50	48	48
Greece.....	84	98	80	73	71	71	69	68	68	65
Italy.....	342	200	58	14	13	12	11	11	7	5
Netherlands.....	7	5	1	1	*	*	*	*	2	2
Norway.....	222	188	126	72	67	66	64	64	61	57
Portugal.....	90	71	47	31	29	29	31	29	28	26
Spain.....	72	64	42	64	72	7	75	75	90	81
Sweden.....	93	60	32	18	18	21	19	24	24	23
Switzerland.....	38	16	11	5	5	4	5	5	5	3
Turkey.....	2	2	2	1	1	1	1	1	1	1
United Kingdom.....	86	70	56	68	67	67	66	55	54	54
Yugoslavia.....	4	9	12	12	12	12	12	12	12	13
Other Western Europe 1/.....	11	12	19	12	12	12	14	14	14	12
U.S.S.R.....	-	-	-	-	-	-	-	*	-	-
Other Eastern Europe.....	5	13	19	19	16	15	15	15	15	15
Total Europe.....	1,592	1,212	776	547	540	540	546	542	538	501
Canada.....	358	326	427	428	432	400	402	397	398	390
Latin America:										
Argentina.....	66	66	151	133	135	137	130	136	148	162
Brazil.....	152	120	103	113	107	122	137	149	140	145
Chile.....	53	45	60	48	50	52	58	57	59	57
Colombia.....	74	78	66	61	60	60	60	63	62	59
Cuba.....	1	1	1	-	-	-	-	-	*	-
Mexico.....	477	513	602	534	529	501	498	505	480	449
Panama.....	73	71	70	70	89	55	56	56	55	49
Peru.....	89	150	183	127	123	122	113	112	107	107
Uruguay.....	44	50	65	30	33	33	24	26	36	36
Venezuela.....	98	89	90	71	71	73	71	73	71	71
Other Latin American Republics....	119	124	128	157	155	152	153	146	148	134
Bahamas and Bermuda.....	39	21	21	15	14	15	14	13	12	11
Netherlands Antilles and Surinam..	8	15	14	14	14	13	13	13	13	13
Other Latin America.....	2	2	3	2	2	3	5	3	4	4
Total Latin America.....	1,296	1,346	1,556	1,375	1,382	1,336	1,331	1,353	1,334	1,298
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	3	4	3	1	1	1	*	*	3	3
India.....	34	33	36	53	55	46	47	45	42	42
Indonesia.....	*	*	*	2	2	2	2	2	2	2
Israel.....	28	27	23	21	20	20	18	21	25	20
Japan.....	445	326	180	122	117	114	113	112	101	98
Korea.....	4	4	53	148	129	132	133	127	133	134
Philippines.....	251	223	203	249	254	232	240	239	230	226
Taiwan.....	5	5	6	8	9	8	8	8	8	8
Thailand.....	5	10	18	21	23	23	23	25	21	21
Other Asia.....	62	101	107	113	118	106	105	104	125	114
Total Asia.....	836	734	629	738	727	686	690	684	689	667
Africa:										
Congo (Kinshasa).....	7	3	1	-	-	-	-	-	7	6
Morocco.....	*	1	1	1	1	1	1	1	1	1
South Africa.....	38	61	35	33	27	33	30	33	32	34
United Arab Republic (Egypt).....	12	4	8	4	3	3	2	2	1	1
Other Africa.....	151	160	188	166	154	172	175	174	169	137
Total Africa.....	208	229	233	204	186	208	208	210	209	178
Other countries:										
Australia.....	197	300	269	236	227	226	220	230	204	192
All other.....	30	32	33	37	37	37	36	36	32	32
Total other countries.....	227	332	301	273	265	262	256	266	236	224
Total foreign countries.....	4,516	4,179	3,922	3,565	3,531	3,432	3,433	3,452	3,404	3,258
International and regional.....	1	1	3	2	2	2	2	2	2	2
Grand total.....	4,517	4,180	3,925	3,567	3,534	3,434	3,435	3,454	3,406	3,259

1/ Through November 1967, Luxembourg included in "Other Western Europe."

* Less than \$500,000.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-6. - Long-Term Claims, by Type and Country, as of July 31, 1969
Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria.....	1	1	1	-	-
Belgium-Luxembourg.....	23	23	23	*	-
Denmark.....	1	1	1	*	-
Finland.....	34	34	34	*	-
France.....	37	37	36	1	-
Germany.....	48	48	47	*	*
Greece.....	65	63	63	*	1
Italy.....	5	5	4	1	-
Netherlands.....	2	2	2	*	-
Norway.....	57	57	56	1	-
Portugal.....	26	26	26	1	-
Spain.....	81	81	77	4	-
Sweden.....	23	23	23	-	-
Switzerland.....	3	3	2	1	-
Turkey.....	1	1	1	*	-
United Kingdom.....	54	54	48	6	-
Yugoslavia.....	13	13	12	1	-
Other Western Europe.....	12	12	11	*	-
U.S.S.R.....	-	-	-	-	-
Other Eastern Europe.....	15	15	15	*	-
Total Europe.....	501	499	482	17	2
Canada.....	390	384	350	34	6
Latin America:					
Argentina.....	162	162	123	40	-
Brazil.....	145	143	124	19	2
Chile.....	57	57	51	6	*
Colombia.....	59	59	53	6	*
Cuba.....	-	-	-	-	-
Mexico.....	449	441	377	64	8
Panama.....	49	44	44	*	5
Peru.....	107	107	98	9	-
Uruguay.....	36	36	35	1	-
Venezuela.....	71	71	65	6	-
Other Latin American Republics.....	134	134	122	13	*
Bahamas and Bermuda.....	11	11	9	3	-
Netherlands Antillas and Surinam.....	13	13	13	*	-
Other Latin America.....	4	4	4	*	-
Total Latin America.....	1,298	1,282	1,117	165	16
Asia:					
China Mainland.....	-	-	-	-	-
Hong Kong.....	3	3	3	*	-
India.....	42	42	41	1	-
Indonesia.....	2	2	2	*	-
Israel.....	20	20	17	2	-
Japan.....	98	98	80	18	*
Korea.....	134	134	27	107	-
Philippines.....	226	224	203	21	2
Taiwan.....	8	8	6	2	-
Thailand.....	21	21	18	3	-
Other Asia.....	114	114	107	7	*
Total Asia.....	667	665	504	161	2
Africa:					
Congo (Kinshasa).....	6	6	-	6	-
Morocco.....	1	1	1	-	-
South Africa.....	34	34	28	6	-
United Arab Republic (Egypt).....	1	1	*	*	-
Other Africa.....	137	137	131	6	-
Total Africa.....	178	178	159	19	-
Other countries:					
Australia.....	192	191	180	11	1
All other.....	32	32	31	1	-
Total other countries.....	224	223	211	12	1
Total foreign countries.....	3,258	3,231	2,824	407	27
International and regional.....	2	2	2	-	-
Grand total.....	3,259	3,233	2,826	407	27

* Less than \$500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month ^{1/}	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957.....	566	491	428	62	75
1958.....	499	440	368	71	60
1959.....	664	581	512	69	83
1960 ^{2/}	{ 574	485	424	61	89
	{ 596	507	437	70	
1961-March ^{2/}	{ 674	583	510	73	91
	{ 691	600	524	76	
June ^{2/}	{ 756	673	563	111	83
December.....	{ 778	684	572	113	94
1962-June ^{2/}	{ 833	678	569	109	155
December ^{2/}	{ 778	626	527	99	151
	{ 817	665	551	114	
December ^{2/}	{ 798	637	508	129	161
	{ 805	644	513	130	
1963.....	775	626	479	148	148
1964-June ^{2/}	{ 763	622	471	151	140
	{ 725	585	441	144	
December.....	807	700	556	144	107
1965 ^{2/}	{ 943	810	600	210	{ 136
	{ 958				
1966.....	1,419	1,089	827	262	329
1967 ^{2/}	{ 1,784	1,371	1,027	343	414
	{ 1,815	1,386	1,039	347	428
1968-March.....	1,931	1,348	981	367	582
June.....	2,211	1,463	1,046	417	747
September.....	2,434	1,678	1,271	407	757
December.....	2,693	1,606	1,223	382	1,087
1969-March p.....	2,813	1,578	1,182	397	1,235

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

^{1/} Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

^{2/} Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968				1969
	1965	1966	1967 ^{1/}		March	June	September	December	March p
Europe:									
Austria.....	2	2	2	2	2	3	2	3	3
Belgium-Luxembourg ^{2/}	28	32	27	27	29	47	60	78	79
Denmark.....	1	3	7	7	43	8	8	4	2
Finland.....	1	1	3	3	4	4	4	4	*
France.....	51	62	64	64	68	92	114	112	112
Germany.....	71	78	92	92	108	125	150	120	112
Greece.....	3	2	8	11	12	15	14	11	5
Italy.....	18	54	61	61	59	60	64	63	57
Netherlands.....	55	68	79	79	71	84	65	42	55
Norway.....	2	2	4	4	4	4	5	4	6
Portugal.....	3	9	6	6	4	6	8	4	7
Spain.....	21	27	31	31	34	50	48	37	40
Sweden.....	10	17	24	24	17	24	26	25	20
Switzerland.....	39	58	86	86	63	70	112	116	115
Turkey.....	4	2	3	3	3	3	3	5	5
United Kingdom.....	137	208	310	310	255	274	407	393	384
Yugoslavia.....	1	1	*	*	*	1	1	1	1
Other Western Europe ^{2/}	3	4	4	4	4	6	5	9	13
U.S.S.R.....	*	*	*	*	*	*	*	1	1
Other Eastern Europe.....	2	1	1	1	*	1	1	1	1
Total Europe.....	453	631	811	814	783	877	1,096	1,032	1,018
Canada.....	94	146	200	205	191	199	199	194	166
Latin America:									
Argentina.....	4	6	4	4	5	6	7	6	8
Brazil.....	13	10	9	9	13	18	19	16	17
Chile.....	4	4	8	8	10	12	6	5	4
Colombia.....	9	7	9	9	6	9	7	7	7
Cuba.....	*	*	*	*	*	*	*	*	*
Mexico.....	5	11	10	10	7	9	9	6	7
Panama.....	11	10	4	4	5	3	5	3	4
Peru.....	6	7	6	6	6	5	6	7	7
Uruguay.....	1	1	1	1	2	1	1	1	1
Venezuela.....	22	36	33	33	35	35	36	33	27
Other Latin American Republics..	16	20	24	24	15	18	23	20	16
Bahamas and Bermuda.....	2	3	8	11	9	12	10	18	19
Netherlands Antilles and Surinam	7	7	5	5	5	4	4	5	3
Other Latin America.....	2	1	1	1	2	2	1	2	2
Total Latin America.....	102	124	121	124	120	133	134	130	122
Asia:									
China Mainland.....	1	1	1	1	1	1	1	1	1
Hong Kong.....	2	3	5	5	4	4	4	5	4
India.....	25	17	12	12	13	14	10	12	15
Indonesia.....	9	2	4	4	4	5	3	4	5
Israel.....	3	2	3	3	4	17	15	17	13
Japan.....	32	27	62	63	75	78	91	89	99
Korea.....	1	3	1	1	1	1	1	1	2
Philippines.....	6	7	8	8	8	8	10	9	8
Taiwan.....	1	4	5	5	6	4	3	5	5
Thailand.....	2	4	5	5	2	2	2	2	2
Other Asia.....	31	30	45	45	45	44	35	30	38
Total Asia.....	113	100	150	151	165	176	175	176	193
Africa:									
Congo (Kinshasa).....	1	1	*	*	1	1	1	1	1
Morocco.....	*	*	*	*	-	*	*	*	*
South Africa.....	11	17	8	8	7	6	12	11	9
United Arab Republic (Egypt)....	1	1	3	3	4	6	4	5	5
Other Africa.....	7	5	11	11	16	11	8	7	14
Total Africa.....	20	24	23	23	29	24	25	24	29
Other countries:									
Australia.....	23	58	58	61	53	46	43	45	44
All other.....	7	6	7	8	7	7	6	5	5
Total other countries.....	29	64	65	69	60	53	49	49	50
Total foreign countries.....	810	1,089	1,370	1,386	1,348	1,463	1,678	1,605	1,578
International and regional.....	*	*	*	*	*	*	*	*	*
Grand total.....	810	1,089	1,371	1,386	1,348	1,463	1,678	1,606	1,578

^{1/} Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

^{2/} Through December 1967, Luxembourg included in "Other Western Europe."
^p Preliminary.

^s Less than \$500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of March 31, 1969Preliminary
(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria.....	3	1	2
Belgium-Luxembourg.....	79	70	9
Denmark.....	2	2	*
Finland.....	*	*	*
France.....	112	85	27
Germany.....	112	97	15
Greece.....	5	5	*
Italy.....	57	48	9
Netherlands.....	55	35	20
Norway.....	6	6	1
Portugal.....	7	7	*
Spain.....	40	30	10
Sweden.....	20	19	*
Switzerland.....	115	59	56
Turkey.....	5	5	1
United Kingdom.....	384	312	72
Yugoslavia.....	1	1	*
Other Western Europe.....	13	13	*
U.S.S.R.....	1	*	*
Other Eastern Europe.....	1	1	*
Total Europe.....	1,018	796	223
Canada.....	166	100	66
Latin America:			
Argentina.....	8	6	1
Brazil.....	17	15	2
Chile.....	4	2	2
Colombia.....	7	5	2
Cuba.....	*	*	-
Mexico.....	7	6	1
Panama.....	4	4	*
Peru.....	7	5	2
Uruguay.....	1	1	1
Venezuela.....	27	5	22
Other Latin American Republics.....	16	11	4
Bahamas and Bermuda.....	19	18	1
Netherlands Antilles and Surinam.....	3	3	*
Other Latin America.....	2	1	*
Total Latin America.....	122	84	38
Asia:			
China Mainland.....	1	1	-
Hong Kong.....	4	3	1
India.....	15	14	1
Indonesia.....	5	5	*
Israel.....	13	12	*
Japan.....	99	77	22
Korea.....	2	2	*
Philippines.....	8	7	1
Taiwan.....	5	5	*
Thailand.....	2	1	1
Other Asia.....	38	26	12
Total Asia.....	193	154	40
Africa:			
Congo (Kinshasa).....	1	1	1
Morocco.....	*	*	*
South Africa.....	8	8	*
United Arab Republic (Egypt).....	5	4	1
Other Africa.....	14	12	2
Total Africa.....	29	25	4
Other countries:			
Australia.....	44	20	24
All other.....	5	3	2
Total other countries.....	50	23	26
Total foreign countries.....	1,578	1,181	397
International and regional.....	*	*	-
Grand total.....	1,578	1,182	397

* Less than \$500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968				1969
	1965	1966	1967 1/		March	June	September	December	March p
Europe:									
Austria.....	-	1	-	-	-	-	-	*	*
Belgium-Luxembourg 2/.....	-	7	1	1	41	41	44	84	108
Denmark.....	2	-	-	-	-	-	-	*	*
Finland.....	-	*	-	-	-	-	-	-	-
France.....	1	1	1	1	11	22	30	38	39
Germany.....	5	33	36	36	70	114	112	189	200
Greece.....	1	*	*	*	-	-	-	*	*
Italy.....	1	42	55	66	67	69	57	56	86
Netherlands.....	30	26	50	50	51	51	43	58	67
Norway.....	*	*	-	-	*	*	*	*	*
Portugal.....	*	*	-	-	-	-	-	-	-
Spain.....	*	*	*	*	*	*	*	*	*
Sweden.....	-	1	1	1	1	*	5	5	5
Switzerland.....	3	35	27	27	47	44	61	124	188
Turkey.....	-	-	-	-	-	-	-	-	-
United Kingdom.....	36	124	164	164	205	327	326	444	446
Yugoslavia.....	*	*	*	*	*	*	*	*	*
Other Western Europe 2/.....	-	-	-	-	5	5	5	7	5
U.S.S.R.....	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	-	-	-	-	-	-	-	-
Total Europe.....	79	271	335	346	498	672	683	1,005	1,145
Canada.....	59	46	49	49	48	44	42	42	43
Latin America:									
Argentina.....	1	2	2	2	2	2	2	2	3
Brazil.....	*	*	3	3	2	1	1	*	*
Chile.....	*	*	*	*	*	*	*	*	*
Colombia.....	1	1	*	*	*	*	*	*	*
Cuba.....	*	*	-	-	-	-	-	-	-
Mexico.....	*	*	*	*	*	*	*	*	*
Panama.....	*	*	*	*	*	3	4	4	4
Peru.....	*	*	1	1	*	1	1	*	*
Uruguay.....	*	*	5	5	5	*	*	5	5
Venezuela.....	*	1	*	*	*	*	*	*	*
Other Latin American Republics..	*	*	*	*	1	1	1	1	1
Bahamas and Bermuda.....	-	3	13	10	16	11	11	17	17
Netherlands Antilles and Surinam	1	1	1	1	1	1	1	1	1
Other Latin America.....	-	-	1	1	*	*	-	*	*
Total Latin America.....	4	9	27	23	27	21	21	31	31
Asia:									
China Mainland.....	*	*	*	*	*	*	*	*	*
Hong Kong.....	*	*	*	*	*	*	*	*	*
India.....	*	*	-	-	-	-	-	-	-
Indonesia.....	*	*	-	-	-	-	-	-	-
Israel.....	*	*	*	*	*	*	*	*	*
Japan.....	*	*	*	*	*	*	*	*	*
Korea.....	*	*	-	-	-	-	-	-	-
Philippines.....	*	*	*	*	*	*	*	*	*
Taiwan.....	-	-	*	*	*	-	*	-	-
Thailand.....	-	-	-	-	*	*	*	*	*
Other Asia.....	2	3	2	2	2	2	3	4	8
Total Asia.....	3	3	2	2	2	2	4	5	9
Africa:									
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	-	-	-	-	-
South Africa.....	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)....	*	*	*	*	*	*	*	*	*
Other Africa.....	*	*	1	1	1	1	1	*	1
Total Africa.....	*	*	1	1	1	1	1	1	1
Other countries:									
Australia.....	2	*	-	7	6	6	6	5	6
All other.....	*	-	-	-	-	1	-	-	-
Total other countries.....	2	*	-	7	6	7	6	5	6
Total foreign countries.....	147	329	414	428	582	747	757	1,087	1,235
International and regional.....	-	-	-	-	-	-	-	-	-
Grand total.....	147	329	414	428	582	747	757	1,087	1,235

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe."

* Less than \$500,000.

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CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
1957.....	947	777	637	78	63	170
1958.....	943	720	568	88	63	223
1959.....	1,009	705	605	68	32	304
1960 2/.....	1,775	1,432	824	58	549	344
	1,859	1,505	875	71	560	354
1961-March 2/.....	1,633	1,248	939	76	233	385
	1,701	1,305	968	89	248	396
June 2/.....	1,895	1,496	1,181	122	193	399
	1,934	1,528	1,208	126	194	406
September 2/.....	2,099	1,646	1,323	131	192	453
	2,117	1,664	1,340	132	192	
December.....	2,138	1,636	1,335	150	151	502
	2,443	1,807	1,475	178	153	636
1962-June 2/.....	2,678	1,974	1,598	208	168	704
	2,809	2,051	1,625	214	212	758
December 2/.....	2,867	2,098	1,668	217	212	769
	2,929	2,113	1,712	201	200	816
1963-March 2/.....	2,979	2,162	1,758	204	200	
June 2/.....	3,048	2,282	1,877	222	183	766
	3,164					882
December 2/.....	2,854	2,131	1,739	201	191	723
	2,922	2,188	1,778	199	211	734
1964-June 2/.....	3,297	2,482	2,000	220	262	815
	3,245	2,430	1,952	219	260	
December 2/.....	3,738	2,776	2,306	189	281	962
	3,934	2,853	2,338	205	310	1,081
1965 2/.....	3,565	2,397	2,000	167	229	1,169
	3,438	2,299	1,911	166	222	1,139
1966.....	3,884	2,628	2,225	167	236	1,256
	4,483	2,946	2,529	201	216	1,537
1967 2/.....	4,581	3,011	2,599	203	209	1,570
1968-March.....	4,877	3,341	2,908	211	222	1,536
June.....	5,413	3,845	3,406	210	229	1,568
September.....	5,532	3,907	3,292	422	193	1,625
December.....	5,520	3,781	3,172	368	241	1,739
1969-March p.....	5,808	4,003	3,325	350	328	1,805

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for

2/ earlier quarter ends when the reporting coverage changed. Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968				1969
	1965	1966	1967 ^{1/}		March	June	September	December	March p
Europe:									
Austria.....	6	8	8	5	17	6	6	5	5
Belgium-Luxembourg ^{2/}	45	53	42	42	44	54	68	49	61
Denmark.....	9	14	11	11	10	9	10	12	12
Finland.....	6	4	6	6	7	9	9	9	6
France.....	82	110	111	111	128	136	157	145	140
Germany.....	112	123	134	134	128	127	174	204	153
Greece.....	13	15	20	20	20	24	26	27	22
Italy.....	77	101	103	103	111	119	130	124	119
Netherlands.....	41	48	51	51	78	86	67	54	59
Norway.....	8	8	8	8	10	10	10	10	12
Portugal.....	5	7	7	7	6	8	8	7	7
Spain.....	50	61	90	90	88	72	76	71	85
Sweden.....	20	36	24	24	26	26	26	26	25
Switzerland.....	27	18	29	29	31	32	71	39	49
Turkey.....	7	6	9	9	9	9	7	6	13
United Kingdom.....	323	579	690	774	1,095	1,527	1,450	1,219	1,309
Yugoslavia.....	2	4	4	4	6	6	4	7	8
Other Western Europe ^{2/}	8	11	14	14	12	13	15	16	17
U.S.S.R.....	1	*	1	1	2	2	*	*	3
Other Eastern Europe.....	2	2	7	7	8	8	5	7	9
Total Europe.....	842	1,209	1,369	1,449	1,836	2,282	2,318	2,038	2,115
Canada.....	599	489	545	547	501	559	501	540	704
Latin America:									
Argentina.....	31	39	29	28	28	31	36	46	45
Brazil.....	93	65	85	84	83	87	102	91	90
Chile.....	30	32	33	34	31	30	38	36	39
Colombia.....	19	25	22	22	25	25	25	29	26
Cuba.....	3	3	2	2	2	2	2	2	2
Mexico.....	76	95	114	112	109	83	94	103	111
Panama.....	13	12	14	13	10	12	15	15	14
Peru.....	28	31	29	29	28	28	28	26	28
Uruguay.....	8	7	5	5	4	5	4	6	5
Venezuela.....	49	62	58	57	62	59	57	67	60
Other Latin American Republics..	55	60	60	64	59	63	72	82	78
Bahamas and Bermuda.....	8	18	23	23	35	36	46	66	66
Netherlands Antilles and Surinam.....	4	4	7	7	5	6	5	6	6
Other Latin America.....	9	10	10	10	9	8	8	9	11
Total Latin America.....	429	463	489	490	490	474	532	584	579
Asia:									
China Mainland.....	*	*	*	*	1	*	*	*	*
Hong Kong.....	7	7	9	9	7	10	10	8	9
India.....	36	34	43	42	41	37	39	34	32
Indonesia.....	3	7	3	4	6	6	7	7	8
Israel.....	6	5	6	6	7	10	9	6	11
Japan.....	162	164	213	185	178	174	195	207	200
Korea.....	13	5	9	9	12	14	18	21	22
Philippines.....	17	17	30	33	26	22	21	25	25
Taiwan.....	5	7	11	9	8	12	12	19	19
Thailand.....	6	11	10	13	13	15	15	16	13
Other Asia.....	66	75	88	87	85	90	97	134	120
Total Asia.....	320	331	421	397	383	392	423	477	460
Africa:									
Congo (Kinshasa).....	2	2	3	1	2	5	3	2	3
Morocco.....	2	3	3	3	5	2	2	3	2
South Africa.....	20	24	14	14	17	16	19	31	27
United Arab Republic (Egypt)....	10	11	7	7	5	6	6	7	7
Other Africa.....	28	30	31	31	32	35	35	34	39
Total Africa.....	61	69	58	56	61	64	65	76	78
Other countries:									
Australia.....	40	58	57	62	57	62	58	54	56
All other.....	8	8	7	10	12	10	9	11	9
Total other countries.....	48	66	64	72	69	72	68	65	65
Total foreign countries.....	2,299	2,627	2,946	3,010	3,341	3,844	3,906	3,780	4,001
International and regional.....	*	*	*	*	*	1	1	1	2
Grand total.....	2,299	2,628	2,946	3,011	3,341	3,845	3,907	3,781	4,003

^{1/} Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

^{2/} column are comparable to those shown for the following date. Through December 1967, Luxembourg included in "Other Western Europe."
* Less than \$500,000. p Preliminary.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-3. - Short-Term Claims, by Type and Country, as of March 31, 1969

Preliminary
(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
Europe:				
Austria.....	5	5	*	*
Belgium-Luxembourg.....	61	49	11	2
Denmark.....	12	12	*	*
Finland.....	6	5	1	*
France.....	140	97	38	5
Germany.....	153	114	32	6
Greece.....	22	21	1	1
Italy.....	119	102	11	6
Netherlands.....	59	57	1	*
Norway.....	12	11	*	1
Portugal.....	7	6	*	*
Spain.....	85	76	6	3
Sweden.....	25	25	*	*
Switzerland.....	49	33	15	2
Turkey.....	13	11	1	*
United Kingdom.....	1,309	1,225	67	17
Yugoslavia.....	8	8	*	*
Other Western Europe.....	17	17	*	*
U.S.S.R.....	3	3	*	-
Other Eastern Europe.....	9	9	*	*
Total Europe.....	2,115	1,887	184	44
Canada.....	704	439	72	194
Latin America:				
Argentina.....	45	42	*	3
Brazil.....	90	85	2	3
Chile.....	39	35	1	3
Colombia.....	26	23	2	2
Cuba.....	2	*	2	-
Mexico.....	111	104	*	8
Panama.....	14	13	*	1
Peru.....	28	24	*	3
Uruguay.....	5	4	*	*
Venezuela.....	60	54	1	4
Other Latin American Republics..	78	64	4	10
Bahamas and Bermuda.....	66	63	2	*
Netherlands Antilles and Surinam.....	6	6	*	*
Other Latin America.....	11	11	*	*
Total Latin America.....	579	527	15	38
Asia:				
China Mainland.....	*	*	-	*
Hong Kong.....	9	8	*	1
India.....	32	27	5	*
Indonesia.....	8	7	*	1
Israel.....	11	10	*	1
Japan.....	200	129	56	15
Korea.....	22	22	*	*
Philippines.....	25	22	1	2
Taiwan.....	19	19	*	*
Thailand.....	13	12	*	*
Other Asia.....	120	108	4	8
Total Asia.....	460	364	68	28
Africa:				
Congo (Kinshasa).....	3	3	*	*
Morocco.....	2	1	*	*
South Africa.....	27	16	1	10
United Arab Republic (Egypt)....	7	4	2	1
Other Africa.....	39	36	2	2
Total Africa.....	78	60	5	13
Other countries:				
Australia.....	56	41	4	10
All other.....	9	6	2	1
Total other countries.....	65	48	6	11
Total foreign countries.....	4,001	3,323	350	328
International and regional.....	2	2	-	-
Grand total.....	4,003	3,325	350	328

* Less than \$500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments ^{1/}	Total	Deposits		Short-term investments ^{1/}
			Demand	Time			Demand	Time	
1964.....	1,436	1,102	28	870	205	334	42	118	174
1965 ^{2/}	917	691	19	557	114	227	45	90	92
1966.....	844	625	19	549	57	219	45	86	88
	973	805	58	699	48	168	40	69	59
1967 ^{2/}	1,078	901	66	702	133	177	50	77	49
	1,163	985	66	786	133	178	51	77	49
1968.....	1,638	1,306	28	1,192	87	332	49	222	60
1968-June.....	1,850	1,653	39	1,500	114	197	59	76	63
July.....	1,837	1,661	29	1,508	124	176	57	74	45
August.....	1,996	1,820	47	1,657	116	176	62	71	44
September.....	1,835	1,500	36	1,375	90	335	63	235	37
October.....	1,768	1,488	34	1,358	95	281	53	176	51
November.....	1,829	1,505	38	1,361	106	324	60	205	60
December.....	1,638	1,306	28	1,192	87	332	49	222	60
1969-January.....	1,775	1,451	56	1,294	101	324	54	192	79
February.....	1,861r	1,511	30	1,359	122	350r	50	193r	107
March.....	1,841r	1,448r	28r	1,314	105	393r	69	192r	132
April.....	1,808r	1,420	26	1,275	119	388r	61	207r	121r
May.....	1,928r	1,465r	60	1,311r	95r	463r	59	288r	116r
June.....	1,743	1,303	24	1,173	106	440	51	296	93

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

^{1/} Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year

from the date on which the obligation was incurred by the foreigner.

^{2/} Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1969						
	1966	1967 ^{1/}		1968	January	February	March	April	May	June
Belgium-Luxembourg ^{2/}	21	5	5	4	4	1	10	15	16	11
France.....	11	19	19	48	48	49	45	45	56	57
Germany.....	8	15	15	88	71	65	41	39	80	78
Italy.....	37	27	27	25	23	21	28	33	50	45
Netherlands.....	13	13	13	18	20	20	19	18	22r	18
Switzerland.....	3	6	6	13	14	13	20	14	13r	14
United Kingdom.....	441	537	621	979	1,076	1,099r	1,046r	1,010	1,016r	936
Canada.....	301	309	309	280	333	405r	457r	462r	518r	435
Bahamas and Bermuda.....	9	10	10	52	55	54	48	43	35	24
Japan.....	68	78	78	69	65	69	63	66	63	64
All other countries ^{2/} ^{3/}	60	59	60	63	66	64r	64	63	59	61
Total.....	973	1,078	1,163	1,638	1,775	1,861r	1,841r	1,808r	1,928r	1,743

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

^{1/} Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable

in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

^{2/} Through December 1967, Luxembourg included in "All other countries."

^{3/} Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

r Revised.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
 Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns,
 by Type and Country, as of June 30, 1969

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments ^{1/}	Total	Deposits	Short-term investments ^{1/}
Belgium-Luxembourg.....	11	1	1	*	10	10	-
France.....	57	12	12	*	45	45	-
Germany.....	78	7	6	*	72	72	*
Italy.....	45	18	18	*	27	27	-
Netherlands.....	18	16	16	-	2	2	-
Switzerland.....	14	6	6	-	8	8	-
United Kingdom.....	936	872	866	6	65	64	*
Canada.....	435	319	239	80	116	44	72
Bahamas and Bermuda.....	24	24	24	-	-	-	-
Japan.....	64	2	2	*	62	57	5
All other countries. ^{2/}	61	27	7	19	34	18	16
Total.....	<u>1,743</u>	<u>1,303</u>	<u>1,197</u>	<u>106</u>	<u>440</u>	<u>347</u>	<u>93</u>

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

^{1/} Negotiable and other readily transferable foreign obligations payable

on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.
^{2/} Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.
 * Less than \$500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968				1969
	1965	1966	1967 ^{1/}		March	June	September	December	March p
Europe:									
Austria.....	1	1	1	1	2	2	2	2	2
Belgium-Luxemburg ^{2/}	3	9	8	8	12	12	12	11	11
Denmark.....	3	5	11	11	15	16	16	1	1
Finland.....	2	1	1	1	1	*	*	*	3
France.....	11	14	17	17	16	18	16	21	22
Germany.....	7	9	36	36	30	18	28	30	18
Greece.....	30	49	51	51	50	56	55	64	66
Italy.....	19	21	22	22	19	26	22	19	13
Netherlands.....	*	*	4	4	6	8	9	9	8
Norway.....	2	1	5	5	4	5	4	4	6
Portugal.....	4	18	12	12	9	13	13	13	25
Spain.....	17	46	60	60	66	70	72	74	82
Sweden.....	1	2	2	2	4	16	39	39	62
Switzerland.....	1	11	16	16	15	11	*	*	1
Turkey.....	6	6	6	6	6	5	6	6	5
United Kingdom.....	31	27	43	43	41	32	43	142	165
Yugoslavia.....	1	2	*	*	*	*	*	1	1
Other Western Europe ^{2/}	2	4	5	10	10	10	19	18	18
U.S.S.R.....	-	-	-	-	-	-	-	*	*
Other Eastern Europe.....	*	-	-	-	-	*	*	*	*
Total Europe.....	143	225	300	306	306	320	356	454	514
Canada.....	236	272	311	322	330	345	376	381	383
Latin America:									
Argentina.....	82	85	78	74	69	71	69	66	62
Brazil.....	209	203	212	212	206	205	198	194	194
Chile.....	12	14	91	91	86	76	67	54	43
Colombia.....	20	15	16	16	11	12	13	11	13
Cuba.....	7	8	9	9	9	9	9	9	9
Mexico.....	65	56	85	91	61	67	62	73	75
Panama.....	6	8	8	8	8	8	12	13	15
Peru.....	15	17	18	18	18	19	21	17	20
Uruguay.....	1	3	2	2	2	1	1	1	1
Venezuela.....	14	23	15	15	14	17	15	16	15
Other Latin American Republics..	30	29	36	36	35	34	35	40	43
Bahamas and Bermuda.....	9	8	6	6	3	3	5	2	2
Netherlands Antilles and Surinam	1	1	*	*	*	*	*	-	-
Other Latin America.....	2	1	1	1	1	1	1	*	1
Total Latin America.....	472	471	575	577	523	523	511	499	492
Asia:									
China Mainland.....	-	-	-	-	-	-	-	-	-
Hong Kong.....	-	*	1	1	-	*	*	*	*
India.....	11	13	17	17	17	16	17	15	15
Indonesia.....	8	6	5	5	4	4	2	6	6
Israel.....	16	15	14	14	17	16	16	17	22
Japan.....	98	95	128	128	128	129	126	128	126
Korea.....	1	3	2	16	17	12	9	19	23
Philippines.....	23	21	23	24	26	26	26	25	35
Taiwan.....	8	7	15	15	15	14	13	14	15
Thailand.....	*	1	3	3	4	5	5	5	6
Other Asia.....	18	22	38	38	44	39	55	55	54
Total Asia.....	185	188	245	260	273	263	268	284	302
Africa:									
Congo (Kinshasa).....	*	*	1	1	1	1	1	1	1
Morocco.....	-	-	*	*	*	*	*	*	*
South Africa.....	*	1	1	1	1	2	3	4	2
United Arab Republic (Egypt)....	4	4	4	4	4	4	4	4	4
Other Africa.....	81	82	84	84	78	77	74	75	66
Total Africa.....	85	87	89	89	84	83	82	83	72
Other countries:									
Australia.....	17	12	14	15	19	31	29	35	40
All other.....	1	1	1	1	1	3	3	3	3
Total other countries.....	18	13	15	16	21	33	32	38	43
Total foreign countries.....	1,139	1,256	1,537	1,570	1,536	1,568	1,625	1,739	1,805
International and regional.....	-	-	-	-	-	-	-	-	-
Grand total.....	1,139	1,256	1,537	1,570	1,536	1,568	1,625	1,739	1,805

^{1/} Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

^{2/} column are comparable to those shown for the following date. Through December 1967, Luxembourg included in "Other Western Europe." Less than \$500,000. p Preliminary.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable U.S. Government bonds and notes					Corporate and other securities							
	Net foreign purchases			Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks			
	Total	Foreign countries					Inter-national and regional	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
		Official institutions	Other foreigners										
1958.....	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
1959.....	689	524		165	1,217	528	435	73	369	296	363	2,224	1,862
1960.....	127	-98		224	1,730	1,603	252	50	442	392	202	1,977	1,775
1961.....	512	-20		532	1,744	1,231	223	-99	317	416	323	3,067	2,745
1962.....	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
1963.....	671	369		302	1,867	1,196	207	9	256	246	198	2,724	2,527
1964.....	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,425
1965.....	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
1966.....	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740	5,074
1967.....	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,276
1968.....	-489	-380	51	-161	443	932	4,234r	1,964r	4,446r	2,481	2,270	13,118	10,848
1969-Jan.-July p	13	-12	15	10	206	193	1,490	683	1,836	1,153	807	7,385	6,578
1968-July.....	8	-	14	-6	19	11	387	164	370	206	222	1,126	903
August.....	-28	-36	8	*	44	73	291	212	447	235	80	893	814
September..	-83	11	-9	-85	23	106	319	170	352	182	150	928	778
October....	-14	*	-6	-8	25	39	402	191	477	286	211	1,379	1,168
November...	2	-2	3	*	61	59	345r	61r	307r	247	284	1,308	1,024
December...	-41	-	-15	-26	41	81	334	98	279	181	237	1,524	1,287
1969-January...	30	*	29	1	31	1	525	163	329	166	362	1,331	968
February...	4	-3	7	-1	32	29	351	81	237	156	270	1,179	909
March.....	-7	-	-7	-	31	39	289	190	339	149	99	931	831
April.....	3	*	2	1	11	9	102	28	237	209	74	884	809
May.....	-15	*	-24	9	25	40	228	73	286	213	156	1,280	1,125
June p.....	-17	-	-17	-	23	41	-23	82	215	134	-104	954	1,058
July p.....	17	-9	25	1	52	35	16	67	192	125	-51	826	877

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are

not guaranteed by the United States.

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* Less than \$500,000.

r Revised.

Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958.....	-1,363	-1,026	889	1,915	-336	467	804
1959.....	-750	-512	946	1,458	-238	566	804
1960.....	-645	-562	883	1,445	-83	509	592
1961.....	-830	-460	802	1,262	-370	596	966
1962.....	-1,048	-944	1,093	2,037	-104	702	806
1963.....	-1,044	-1,095	991	2,086	51	696	644
1964.....	-728	-928	915	1,843	200	748	548
1965.....	-953	-1,242	1,198	2,440	290	906	617
1966.....	-685	-914	1,778	2,692	229	960	731
1967.....	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968.....	-1,682r	-1,367	2,306	3,673	-314r	1,252r	1,566r
1969-Jan.-July p.....	-978	-717	1,003	1,720	-261	950	1,212
1968-July.....	-88	-86	167	253	-2	81	83
August.....	-173	-85	141	226	-87	100	187
September..	-207r	-110	116	225	-98r	103r	201
October....	-180	-242	450	692	62	216	154
November...	-198	-189	172	361	-9	146	155
December...	-141r	-62	104	166	-79r	100	179r
1969-January...	-155	-176	168	344	21	130	109
February...	-174	-106	121	227	-68	123	191
March.....	-18	-19	244	264	1	126	125
April.....	-110	-76	104	180	-34	102	137
May.....	-79	6	156	151	-85	169	254
June p.....	-223	-115	91	205	-108	185	293
July p.....	-218	-230	119	349	12	116	104

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CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969					
	1966	1967	1968	1969 through July p	February	March	April	May	June p	July p
Europe:										
Austria.....	*	*	*	-	-	-	-	-	-	-
Belgium-Luxembourg 1/.....	*	*	-1	*	*	*	-	-	*	-
Denmark.....	-1	-1	*	-1	-1	-	-	-	-	-
Finland.....	-	-	1	-	-	-	-	-	-	-
France.....	*	*	*	1	*	*	*	*	*	*
Germany.....	*	1	-1	*	*	*	*	*	*	*
Greece.....	*	*	-	-	-	-	-	-	-	-
Italy.....	*	8	-3	*	-	-	-	*	-	-
Netherlands.....	-1	*	*	*	*	*	*	*	*	*
Norway.....	2	*	-13	*	*	*	-	-	-	*
Portugal.....	*	*	-	*	*	-	-	-	-	*
Spain.....	*	*	-1	*	-	-	-	-	*	*
Sweden.....	*	*	-18	-	-	-	-	-	-	-
Switzerland.....	4	-2	-4	5	*	*	*	-1	*	*
Turkey.....	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	-205	32	52	7	6	-8	1	-20	-16	23
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe 1/.....	1	*	-14	-9	*	*	*	-	-	-9
U.S.S.R.....	*	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	*	-	-	-	*	-	-
Total Europe.....	-201	38	-2	3	5	-9	2	-20	-16	14
Canada.....	16	24	-343	5	1	1	*	*	-1	2
Latin America:										
Argentina.....	*	*	*	-	*	-	*	-	-	-
Brazil.....	*	*	*	*	-	-	-	-	-	*
Chile.....	*	-	*	*	-	-	-	-	*	*
Colombia.....	*	-	-	-	-	-	-	-	-	-
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	*	*	*	*	*	*	*	*	*	*
Panama.....	1	1	-1	*	-	*	*	-	*	*
Peru.....	*	*	*	-	-	-	-	-	-	-
Uruguay.....	*	-	-	-	-	-	-	-	-	-
Venezuela.....	*	*	*	-	-	-	-	-	-	-
Other Latin American Republics....	*	*	*	*	*	-	*	*	*	*
Bahamas and Bermuda.....	-2	-1	-1	*	-	-	-	*	-	*
Netherlands Antilles and Surinam..	-1	*	6	-3	*	-	*	-3	*	-
Other Latin America.....	*	*	*	*	-	-	-	-	-	*
Total Latin America.....	-2	*	4	-4	*	*	*	-3	-1	*
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	*	-1	*	*	-	*	-	-	*	-
India.....	*	-	*	-	-	-	-	-	-	-
Indonesia.....	-	*	-	*	-	-	-	*	*	-
Israel.....	*	-	*	-	-	-	-	-	-	-
Japan.....	*	*	1	*	*	-	*	*	*	*
Korea.....	-	*	-	-	-	-	-	-	-	-
Philippines.....	*	*	*	-	-	-	-	-	-	-
Taiwan.....	*	-	*	-	-	-	-	-	-	-
Thailand.....	-	-	*	1	*	*	*	*	*	*
Other Asia.....	*	13	10	*	*	-	*	*	*	-
Total Asia.....	-1	12	10	1	*	*	1	*	*	*
Africa:										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	*	-	-	-	*	-	-
South Africa.....	*	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	*	-	-	-	-	-	-	-	-	-
Other Africa.....	-1	4	3	-2	-2	-	-	-	-	-
Total Africa.....	-1	4	3	-2	-2	-	-	*	-	-
Other countries:										
Australia.....	*	*	*	*	-	-	-	-	*	*
All other.....	*	-	-	-	-	-	-	-	-	-
Total other countries.....	*	*	*	*	-	-	-	-	*	*
Total foreign countries.....	-189	78	-328	4	5	-7	2	-24	-17	16
International and regional:										
International.....	-429	-82	-139	7	-1	-	-	8	-	*
Latin American regional.....	2	-40	-22	3	-	-	1	-	-	1
Asian regional.....	-	1	-	-1	-1	-	-	1	-	-
Total international and regional..	-427	-121	-161	10	-1	-	1	9	-	1
Grand total.....	-616	-43	-489	13	4	-7	3	-15	-17	17

1/ Through 1967, Luxembourg included in "Other Western Europe."

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* Less than \$500,000.

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Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM -V-4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1969					
	1965	1966	1967	1968 ^{1/}		February	March	April	May	June p	July p
Europe:											
Austria.....	3	3	3	3	*	*	*	*	*	*	*
Belgium-Luxembourg ^{2/}	*	*	*	*	*	*	*	*	*	*	*
Denmark.....	14	13	12	11	10	9	9	9	9	9	9
Finland.....	1	1	1	2	1	1	1	1	1	1	1
France.....	7	7	7	7	5	5	5	6	6	6	6
Germany.....	1	1	2	1	*	*	*	*	*	*	*
Greece.....	*	*	*	*	*	*	*	*	*	*	*
Italy.....	1	2	9	6	2	2	2	2	2	2	2
Netherlands.....	6	5	5	4	2	2	2	2	2	2	2
Norway.....	49	51	51	38	37	37	37	37	37	37	37
Portugal.....	*	*	*	*	*	*	*	*	*	*	*
Spain.....	2	2	2	1	1	1	1	1	1	1	1
Sweden.....	24	24	24	6	5	5	5	5	5	5	5
Switzerland.....	89	93	91	87	39	45	45	45	44	44	44
Turkey.....	*	*	*	*	*	*	*	*	*	*	*
United Kingdom.....	553	348	380	432	350	377	370	371	351	334	357
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe ^{2/}	49	50	50	36	30	30	30	30	30	30	21
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	7	7	7	6	6	6	6	6	7	7	7
Total Europe.....	807	605	643	641	488	520	512	514	494	477	491
Canada.....	676	692	716	373	384	387	388	388	388	387	389
Latin America:											
Argentina.....	*	*	*	*	*	*	*	*	*	*	*
Brazil.....	*	*	*	*	*	*	*	*	*	*	*
Chile.....	*	*	*	*	*	*	*	*	*	*	*
Colombia.....	1	1	1	1	-	-	-	-	-	-	-
Cuba.....	*	*	*	*	*	*	*	*	*	*	*
Mexico.....	1	1	1	*	*	*	*	*	*	*	*
Panama.....	1	2	2	1	*	*	*	*	*	*	*
Paru.....	1	1	*	*	*	*	*	*	*	*	*
Uruguay.....	*	*	*	*	*	*	*	*	*	*	*
Venezuela.....	1	1	1	1	*	*	*	*	*	*	*
Other Latin American Republics..	2	2	2	2	1	2	2	2	2	2	2
Bahamas and Bermuda.....	4	2	2	1	*	*	*	*	*	*	*
Netherlands Antilles and Surinam	17	16	16	22	15	15	15	15	12	12	12
Other Latin America.....	*	*	*	*	*	*	*	*	*	*	*
Total Latin America.....	27	25	24	28	17	18	17	17	14	13	13
Asia:											
China Mainland.....	*	*	*	*	-	-	-	-	-	-	-
Hong Kong.....	1	1	*	*	1	*	*	*	*	*	*
India.....	*	*	*	*	*	*	*	*	*	*	*
Indonesia.....	1	1	1	1	*	*	*	*	*	*	*
Israel.....	*	*	*	*	*	*	*	*	*	*	*
Japan.....	9	9	9	10	9	9	9	10	10	10	10
Korea.....	-	-	*	*	*	*	*	*	*	*	*
Philippines.....	*	*	*	*	*	*	*	*	*	*	*
Taiwan.....	2	2	2	2	2	2	2	2	2	2	2
Thailand.....	*	*	*	*	*	*	*	1	1	1	1
Other Asia.....	38	38	51	60	15	15	15	15	15	15	15
Total Asia.....	51	50	63	73	26	27	27	28	28	28	28
Africa:											
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-	-
Morocco.....	*	*	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)....	*	*	*	*	*	*	*	*	*	*	*
Other Africa.....	16	15	19	22	11	9	9	9	9	9	9
Total Africa.....	16	15	19	22	11	9	9	9	9	9	9
Other Countries:											
Australia.....	*	*	*	*	*	*	*	*	*	*	*
All other.....	1	1	1	1	-	-	-	-	-	-	-
Total other countries.....	1	1	1	1	*						
Total foreign countries.....	1,577	1,388	1,466	1,138	927	961	954	956	932	915	930
International and regional:											
International.....	679	250	168	29	25	24	24	24	32	32	32
Latin American regional.....	74	75	35	13	13	14	14	15	15	15	17
Asian regional.....	-	-	1	1	1	-	-	-	-	-	-
Total international and regional	752	325	204	43	39	38	38	39	48	48	49
Grand total.....	2,329	1,713	1,670	1,180	966	999	992	995	980	962	979

Note: Data represent estimated official and private holdings of marketable U.S. Government securities with an original maturity of more than one year. Data shown as of end year 1965 through end year 1968 (first column) are based on a July 31, 1963 benchmark survey of holdings and the regular monthly reports of securities transactions (see Table CM-V-3). Data shown for end year 1968 (second column) through latest date are based on a benchmark survey as of November 30, 1968, and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1968, rather than as

of the survey date.

The difference between the two series is believed to arise from errors in reporting during the period between the two benchmark surveys, from shifts in ownership not involving purchases or sales through U.S. banks and brokers, and from physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

^{1/}
^{2/}
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See Note above.

Through November 1967, Luxembourg included in "Other Western Europe."
* Less than \$500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners
 Reported by Banks and Brokers in the United States
 Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds,
 Other than U.S. Government Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969					
	1966	1967	1968	1969 through July p	February	March	April	May	June o	July p
Europe:										
Austria.....	*	*	3	-5	*	*	*	-5	*	*
Belgium-Luxembourg 1/.....	22	15	121	34	-7	9	1	-1	-1	3
Denmark.....	3	4	11	2	*	1	*	1	*	*
Finland.....	*	*	*	*	-	*	*	*	*	*
France.....	51	114	195	51	1	32	*	9	*	5
Germany.....	52	38	253r	60	3	43	*	7	2	3
Greece.....	*	*	5	*	*	*	*	*	*	*
Italy.....	17	21	64	12	*	3	*	*	*	-
Netherlands.....	15	9	39	3	*	-1	*	4	*	1
Norway.....	-4	-9	1	-4	*	-2	*	4	*	1
Portugal.....	*	*	*	*	*	*	*	*	*	*
Spain.....	1	-1	1	*	*	*	*	*	*	*
Sweden.....	9	9	15	7	1	1	*	*	*	*
Switzerland.....	130	177	510	111	7	23	2	25	-5	22
Turkey.....	*	*	*	*	*	*	*	*	*	*
United Kingdom.....	445	-337	522	205	46	9	34	44	55	8
Yugoslavia.....	-	*	*	-	-	-	-	-	-	-
Other Western Europe 1/.....	13	3	17	-2	*	-2	*	*	*	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	-	-	-	-	-	-	-
Total Europe.....	752	43	1,757r	474	48	118	37	88	50	44
Canada.....	-7	41	68	9	4	-6	8	3	7	-11
Latin America:										
Argentina.....	*	*	*	1	*	*	*	*	*	*
Brazil.....	*	2	*	*	*	*	*	*	*	*
Chile.....	*	*	*	-1	*	*	*	*	*	*
Colombia.....	*	*	1	*	*	*	*	*	*	*
Cuba.....	-	*	-	-	-	-	-	-	-	-
Mexico.....	1	*	2	2	*	*	*	*	*	*
Panama.....	*	8	*	*	1	*	*	*	*	*
Peru.....	*	*	*	*	*	*	*	*	*	*
Uruguay.....	1	*	*	-1	*	*	*	*	*	*
Venezuela.....	*	1	1	1	*	*	*	*	*	*
Other Latin American Republics.....	1	1	*	-1	*	*	*	*	*	*
Bahamas and Bermuda.....	10	7	-8	-14	4	-12	2	3	-1	-1
Netherlands Antilles and Surinam.....	3	10	16	23	2	1	6	6	2	-8
Other Latin America.....	*	*	*	*	*	*	*	*	*	4
Total Latin America.....	16	31	12	10	6	-10	8	9	2	-5
Asia:										
China Mainland.....	-	*	-	-	-	-	-	-	-	-
Hong Kong.....	3	-1	2	2	1	*	*	1	*	*
India.....	*	*	*	*	-	-	*	*	*	*
Indonesia.....	*	*	*	*	-	-	*	*	*	*
Israel.....	*	28	-8	-12	-2	-10	*	*	*	*
Japan.....	1	1	*	1	*	*	*	*	1	*
Korea.....	-	-	-	-	*	*	*	*	*	*
Philippines.....	*	*	3	-4	-2	-1	*	-2	*	*
Taiwan.....	*	-	*	-1	-	-	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	*	1	2	2	*	*	*	1	*	*
Total Asia.....	5	30	-1	-12	-3	-11	*	*	1	1
Africa:										
Congo (Kinshasa).....	*	*	*	*	-	-	-	-	-	-
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	-	-	-	-	-	-
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*	*
Other Africa.....	*	34	*	*	*	*	*	*	*	*
Total Africa.....	*	34	*	*	*	*	*	*	*	*
Other countries:										
Australia.....	*	14	10	23	10	-2	6	7	-1	-
All other.....	1	*	1	*	-	*	-	*	-	-
Total other countries.....	1	14	11	23	10	-2	6	7	-1	*
Total foreign countries.....	768	192	1,847r	504	65	88	60	106	59	28
International and regional:										
International.....	244	113	117	187	16	102	-26	-34	23	38
Asian regional.....	-	8	-	-	-	-	-6	-	-	-
Total international and regional.....	244	121	117	187	16	102	-32	-34	23	38
Grand total.....	1,011	313	1,964r	1,284	-1	190	28	73	82	67

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U. S. Government which are not guaranteed by the United States.

1/ Through 1967, Luxembourg included in "Other Western Europe."
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 * Less than \$500,000. r Revised.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners
 Reported by Banks and Brokers in the United States
 Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969					
	1966	1967	1968	1969 through July p	February	March	April	May	June p	July p
Europe:										
Austria.....	3	8	17	11	4	7	1	1	*	1
Belgium-Luxembourg 1/.....	-3	16	80	130	31	27	18	52	27	-27
Denmark.....	*	-1	2	-1	*	*	*	*	*	-1
Finland.....	*	*	*	*	*	1	*	-1	-	*
France.....	-13	68	201	26	9	4	6	3	-11	5
Germany.....	8	68	169	98	21	18	12	5	12	4
Greece.....	*	1	-2	*	*	*	*	*	*	*
Italy.....	-6	34	43	28	8	4	3	-1	2	3
Netherlands.....	-45	22	298	86	3	13	*	22	16	24
Norway.....	2	1	1	*	*	*	*	*	-1	*
Portugal.....	6	-14	-12	-3	-1	*	*	*	-1	-
Spain.....	4	2	-3	2	*	*	*	*	*	*
Sweden.....	-1	1	-10	-5	*	-1	*	*	-2	*
Switzerland.....	-64	250	822	260	113	82	35	63	-120	-64
Turkey.....	-5	-2	*	1	2	*	*	*	*	*
United Kingdom.....	-524	-115	-28	-182	1	-39	-21	-28	-68	-29
Yugoslavia.....	-1	*	-1	-	-	-	-	-	-	-
Other Western Europe 1/.....	2	2	14	-1	-	1	-1	2	-1	-2
U.S.S.R.....	*	*	-	*	-	-	-	-	-	-
Other Eastern Europe.....	*	*	1	*	*	*	-	*	*	*
Total Europe.....	-637	342	1,592	451	191	111	51	118	-148	-86
Canada.....	231	265	386	151	36	-9	9	-1	15	8
Latin America:										
Argentina.....	3	-1	2	*	1	*	*	-1	*	*
Brazil.....	*	*	-1	*	*	*	*	*	*	*
Chile.....	1	1	4	1	*	*	*	*	*	*
Colombia.....	3	2	5	2	*	*	*	*	*	*
Cuba.....	*	*	*	*	*	-	-	-	-	-
Mexico.....	6	-6	-1	*	-1	*	*	*	*	*
Panama.....	9	10	-13	*	1	*	*	1	-4	*
Peru.....	1	1	*	1	-1	*	*	1	*	*
Uruguay.....	*	-4	*	-4	*	-1	*	*	*	*
Venezuela.....	14	6	*	1	1	1	*	-2	*	*
Other Latin American Republics....	*	*	-5	*	*	1	*	-1	-1	*
Bahamas and Bermuda.....	16	49	140	93	40	-18	3	28	15	1
Netherlands Antilles and Surinam..	-3	25	18	18	-2	6	6	5	-2	3
Other Latin America.....	*	1	1	*	*	*	*	*	*	-1
Total Latin America.....	49	84	151	110	40	-12	10	30	10	3
Asia:										
China Mainland.....	*	-	*	*	-	-	-	-	-	*
Hong Kong.....	1	31	37	7	-1	*	2	2	-2	1
India.....	*	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*	*
Israel.....	3	2	9	*	*	*	-1	*	*	*
Japan.....	3	2	2	1	*	*	*	*	*	*
Korea.....	*	*	*	*	-	*	*	*	*	*
Philippines.....	*	1	20	30	5	3	*	-5	9	6
Taiwan.....	*	2	*	*	*	*	*	*	*	*
Thailand.....	*	*	2	1	*	*	1	-1	*	*
Other Asia.....	8	12	54	36	*	5	*	5	8	11
Total Asia.....	14	49	124	74	5	9	3	1	15	19
Africa:										
Congo (Kinshasa).....	*	*	*	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	-1	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*	*
Other Africa.....	1	*	3	*	*	*	*	*	*	*
Total Africa.....	1	*	2	*	*	*	*	*	*	*
Other countries:										
Australia.....	*	-1	-1	*	*	*	*	*	-1	*
All other.....	3	4	3	1	*	*	*	*	*	*
Total other countries.....	3	3	3	1	*	*	*	*	-1	*
Total foreign countries.....	-341	743	2,257	786	271	100	74	148	-108	-56
International and regional:										
International.....	7	14	12	21	-1	*	1	8	4	6
Total international and regional..	7	14	12	21	-1	*	1	8	4	6
Grand total.....	-333	757	2,270	807	270	99	74	156	-104	-50

1/ Through 1967, Luxembourg included in "Other Western Europe."

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* Less than \$500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM-V-7.- Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969					
	1966	1967	1968	1969 through July p	February	March	April	May	June p	July p
Europe:										
Austria.....	-16	-13	1	*		-1	*	*	*	*
Belgium-Luxembourg 1/.....	74	33	48	30	4	*	*	20	2	2
Denmark.....	4	-16	-1	3	1	-1	*	*	2	2
Finland.....	1	-10	9	4	*	1	1	1	1	*
France.....	28	30	23	-1	*	3	-1	-1	*	*
Germany.....	-9	37	23	49	7	8	-1	-1	2	35
Greece.....	*	2	2	-2	*	-1	-	-1	*	-
Italy.....	60	32	25	4	-1	2	*	*	2	1
Netherlands.....	-2	-4	5	-9	1	1	*	1	1	-14
Norway.....	-1	-2	5	2	1	*	1	1	*	*
Portugal.....	-11	2	12	*	*	*	*	*	*	*
Spain.....	*	-3	-6	*	*	-1	*	*	*	1
Sweden.....	-8	-2	1	6	-1	1			1	1
Switzerland.....	63	54	67	-41	-1	-1	-9	-15	-15	-1
Turkey.....	*	*	*	*	*	*	-	-	-	-
United Kingdom.....	-7	32	4	9	5	-1	3	1	2	-3
Yugoslavia.....	1	*	1	-1	-	-1	-	-	-	-
Other Western Europe 1/.....	-82	-32	-1	-5	*	-1	*	-	-4	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	3	*	-	-	-	-	-
Total Europe.....	94	140	218	48	15	7	-8	6	-5	24
Canada.....	-829	-749	-879	-632	-107	-32	-47	17	-83	-232
Latin America:										
Argentina.....	-5	16	-19	-4	*	-6	*	-1	3	*
Brazil.....	19	13	-14	-12	*	-5	-5	*	-3	*
Chile.....	3	2	3	2	*	1	1	*	*	*
Colombia.....	*	-1	-2	-2	*	*	-1	*	*	*
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	-2	-11	-31	-18	-1	-14	-1	*	*	-2
Panama.....	*	1	3	-2	*	*	1	*	*	-1
Peru.....	-19	-2	-2	-1	*	*	*	*	*	*
Uruguay.....	3	*	1	-2	*	*	*	-1	*	*
Venezuela.....	3	16	*	-16	*	-10	-6	*	*	*
Other Latin American Republics....	-8	-2	3	-3	*	-2	*	*	*	*
Bahamas and Bermuda.....	-17	3	-3	-6	1	-1	-3	-1	-1	-3
Netherlands Antilles and Surinam..	4	1	-202	3	*	*	*	*	*	2
Other Latin America.....	*	-2	-2	-2	*	*	*	*	*	*
Total Latin America.....	-17	35	-267	-63	*	-38	-15	-3	-1	-4
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	1	3	-2	*	*	-	*	*	*	*
India.....	1	-3	5	-1	-	-1	*	*	-	-
Indonesia.....	*	*	-2	-	-	-	-	-	-	-
Israel.....	-55	-181	-149	-88	-13	-10	-9	-10	-31	-10
Japan.....	9	-6	14	-4	1	*	1	-7	2	1
Korea.....	-	1	*	-1	-	-1	-	-	-	-
Philippines.....	-2	4	-16	-1	-	-	-	*	*	*
Taiwan.....	1	-2	-1	-1	-	-1	-	-	*	*
Thailand.....	10	*	2	-6	*	-4	*	*	-1	*
Other Asia.....	30	36	53	-36	*	-27	*	*	-1	-1
Total Asia.....	-5	-153	-97	-137	-12	-45	-15	-18	-31	-10
Africa:										
Congo (Kinshasa).....	*	*	5	-	-	-	-	-	-	-
Morocco.....	*	*	*	*	-	-	-	-	*	-
South Africa.....	4	2	8	*	-	*	*	*	-	*
United Arab Republic (Egypt).....	-	*	*	*	-	-	*	*	*	-
Other Africa.....	12	-21	-38	-5	*	-5	*	*	*	*
Total Africa.....	16	-19	-24	-5	*	-5	*	*	*	*
Other countries:										
Australia.....	20	-10	3	-1	1	-9	1	1	1	1
All other.....	-22	-15	6	5	1	1	*	1	1	1
Total other countries.....	-1	-26	9	4	2	-8	2	1	2	3
Total foreign countries.....	-742	-771	-1,040	-786	-101	-122	-84	3	-119	-219
International and regional:										
International.....	-111	-264	-260	63	-5	37	6	5	3	-11
European regional.....	-20	-16	1	2	*	1	1	1	1	*
Latin American regional.....	-40	-112	-68	3	-	5	-	-2	-	-
Total international and regional..	-172	-392	-327	69	-5	102	8	3	4	-11
Grand total.....	-914	-1,163	-1,367	-717	-106	-119	-76	6	-115	-230

1/ Through 1967, Luxembourg included in "Other Western Europe."

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* Less than \$500,000.

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Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969					
	1966	1967	1968	1969 through July p	February	March	April	May	June p	July p
Europe:										
Austria.....	-1	*	*	-1	*	*	*	*	-1	*
Belgium-Luxembourg 1/.....	-2	-2	-27	9	-2	6	2	8	-11	2
Denmark.....	*	*	*	*	*	*	*	*	*	*
Finland.....	*	-1	*	*	*	*	*	*	*	*
France.....	7	-52	-25	*	*	1	-2	1	3	-2
Germany.....	28	-24	8	8	2	2	-1	-3	*	2
Greece.....	*	*	*	*	*	*	*	*	*	*
Italy.....	-1	-8	-1	3	1	1	*	1	1	*
Netherlands.....	92	48	49	33	1	14	-2	3	6	8
Norway.....	*	*	*	*	*	*	*	*	*	*
Portugal.....	*	*	*	*	*	*	*	*	*	*
Spain.....	*	-6	-9	*	*	*	*	1	-1	*
Sweden.....	6	1	-2	*	*	*	*	*	*	*
Switzerland.....	23	-16	14	14	-5	3	-2	8	7	6
Turkey.....	*	*	*	*	*	*	*	*	*	*
United Kingdom.....	-31	-79	-218	-110	-15	-13	-9	-40	-21	-5
Yugoslavia.....	*	-	-1	*	*	*	*	*	*	*
Other Western Europe 1/.....	1	2	*	1	*	1	*	*	*	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	-	-	-	-	-	-	-	-	-
Total Europe.....	120	-136	-211	-42	-18	14	-14	-22	-17	10
Canada.....	103	-20	-52r	-172	-56	12	-15	-60	-80	8
Latin America:										
Argentina.....	-1	*	-4	*	*	*	*	*	*	*
Brazil.....	*	1	*	*	*	*	*	*	*	*
Chile.....	*	*	*	*	*	*	*	*	*	*
Colombia.....	*	*	*	*	*	*	*	*	*	*
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	*	-3	-4	-3	-1	*	-1	*	*	*
Panama.....	*	*	-7	*	-1	*	*	*	*	*
Peru.....	*	*	-1	*	*	*	*	*	*	*
Uruguay.....	-1	-1	-1	*	*	*	*	*	*	*
Venezuela.....	*	*	-6	*	*	*	*	*	*	*
Other Latin American Republics....	-2	-1	*	*	*	*	*	*	*	*
Bahamas and Bermuda.....	13	7	*	-18	6	-22	-2	3	2	-1
Netherlands Antilles and Surinam..	-2	-1	-11	4	*	*	3	2	-1	-1
Other Latin America.....	*	*	*	*	*	*	*	*	*	*
Total Latin America.....	8	2	-33	-19	4	-22	1	4	-	-2
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-	-2	3	5	2	1	1	*	1	*
India.....	*	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*	*
Israel.....	*	*	-2	-3	*	*	*	*	-3	-6
Japan.....	-3	-9	-5	-34	*	-2	-7	-8	-11	-6
Korea.....	-	*	*	*	-	-	-	*	*	*
Philippines.....	*	12	5	7	1	1	*	*	3	1
Taiwan.....	*	*	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	*	*	1	1	*	*	*	*	*	*
Total Asia.....	-2	*	2	-24	3	*	-6	-8	-10	-5
Africa:										
Congo (Kinshasa).....	*	*	*	*	-	-	-	-	-	*
Morocco.....	*	*	*	*	-	-	-	-	-	-
South Africa.....	*	-1	-14	-2	*	-1	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*	*
Other Africa.....	*	-1	*	*	*	*	*	*	*	*
Total Africa.....	*	-2	-15	-2	*	-1	*	*	*	*
Other countries:										
Australia.....	*	-1	-2	-3	*	-2	*	*	-1	*
All other.....	*	*	*	*	*	*	*	*	*	*
Total other countries.....	*	-1	-2	-3	*	-2	*	*	-1	*
Total foreign countries.....	228	-156	-312r	-261	-68	1	-34	-85	-108	*
International and regional:										
International.....	1	*	-2	*	-	*	-	-	-	-
Total international and regional..	1	*	-2	*	-	*	-	-	-	-
Grand total.....	229	-157	-314r	-261	-68	1	-34	-85	-108	12

1/ Through 1967, Luxembourg included in "Other Western Europe."

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* Less than \$500,000.

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CAPITAL MOVEMENTS
Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities,
by Type and Country, During July 1969 Preliminary
(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria.....	2	-		1	-		1	-	*	1	*	*
Belgium-Luxembourg.....	68	-	8	51	6	3	88	-	5	79	3	1
Denmark.....	3	-	-	-	2	-	1	-	*	1	-	-
Finland.....	-	-	-	-	-	-	-	-	-	-	-	-
France.....	39	-	8	27	2	3	29	-	2	22	1	4
Germany.....	78	-	6	27	42	3	35	-	3	23	8	2
Greece.....	-	-	-	-	-	-	-	-	-	-	-	-
Italy.....	13	-	2	8	2	1	7	-	1	5	1	-
Netherlands.....	68	-	2	53	1	12	50	-	2	29	16	4
Norway.....	2	*	-	1	1	-	1	-	*	-	-	-
Portugal.....	-	-	-	-	-	-	-	-	-	-	-	-
Spain.....	3	-	-	2	1	-	2	-	*	2	*	-
Sweden.....	4	-	2	1	1	-	2	-	1	1	*	-
Switzerland.....	343	-	50	262	17	14	380	-	28	326	17	9
Turkey.....	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	174	48	32	75	10	9	180	25	24	104	13	14
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	2	-	-	2	-	-	13	9	-	4	-	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	-	-	-	-	-
Total Europe.....	798	48	110	510	84	45	791	34	66	596	60	35
Canada.....	224	2	27	115	22	57	448	-	38	107	254	49
Latin America:												
Argentina.....	2	-	1	1	-	-	2	-	*	1	*	*
Brazil.....	-	-	-	*	-	-	-	-	*	*	-	-
Chile.....	1	-	-	1	1	-	1	-	-	-	-	-
Colombia.....	1	-	-	-	-	-	1	-	-	1	-	*
Cuba.....	-	-	-	-	-	-	-	-	-	-	-	-
Mexico.....	4	-	-	3	-	-	5	-	-	3	2	*
Panama.....	4	-	-	4	-	-	5	-	-	4	1	*
Peru.....	-	-	*	-	-	-	-	-	*	-	-	-
Uruguay.....	2	-	-	1	-	-	2	-	-	1	-	*
Venezuela.....	5	-	-	4	-	-	5	-	-	5	-	*
Other Latin American Republics.....	1	-	-	1	-	*	3	-	*	1	*	*
Bahamas and Bermuda.....	120	-	3	113	1	3	131	-	12	111	4	4
Netherlands Antilles and Surinam.....	35	-	6	26	2	1	27	-	2	23	-	1
Other Latin America.....	1	-	*	1	-	-	2	-	-	1	-	*
Total Latin America.....	175	-	11	155	5	4	183	-	16	152	8	6
Asia:												
China Mainland.....	-	-	-	-	-	-	*	-	-	*	-	-
Hong Kong.....	14	-	1	12	*	2	13	-	*	11	*	1
India.....	-	-	*	-	-	-	*	-	*	-	-	-
Indonesia.....	-	-	-	-	-	-	*	-	*	-	-	-
Israel.....	2	-	-	-	2	-	12	-	-	-	11	*
Japan.....	6	-	-	1	1	5	12	-	*	1	-	11
Korea.....	-	-	-	*	-	-	-	-	-	-	-	-
Philippines.....	10	-	1	8	*	3	3	-	-	1	*	2
Taiwan.....	-	-	-	*	*	-	*	-	*	-	-	*
Thailand.....	-	-	-	*	*	-	*	-	*	-	-	*
Other Asia.....	18	-	-	17	*	-	8	-	*	6	1	*
Total Asia.....	52	-	1	39	2	9	48	-	-	20	13	14
Africa:												
Congo (Kinshasa).....	1	-	-	1	-	-	-	-	-	-	-	-
Morocco.....	1	-	-	-	-	-	-	-	-	-	-	-
South Africa.....	-	-	-	-	-	-	-	-	*	-	-	*
United Arab Republic (Egypt).....	-	-	-	-	-	-	-	-	*	-	-	*
Other Africa.....	1	-	-	1	-	-	-	-	-	-	-	*
Total Africa.....	1	-	-	1	-	-	1	-	-	1	-	-
Other countries:												
Australia.....	2	-	-	-	1	-	-	-	-	*	-	*
All other.....	1	-	-	-	1	-	-	-	-	*	-	-
Total other countries.....	3	-	-	-	3	-	-	-	-	*	-	-
Total foreign countries.....	1,252	51	149	820	117	115	1,472	35	121	877	335	104
International and regional:												
International.....	51	-	43	6	3	-	18	-	4	-	14	-
European regional.....	-	-	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	1	1	-	-	-	-	-	-	-	-	-	-
Asian regional.....	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	53	1	43	6	3	-	18	-	4	-	14	-
Grand Total.....	1,305	52	192	826	119	116	1,490	35	125	877	349	104

* Less than \$500,000.

CAPITAL MOVEMENTS
Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities,
by Type and Country, During Calendar Year 1968
(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities		Foreign securities		Total sales	Domestic securities		Foreign securities			
		Marketable U.S. Government bonds and notes	Corporate and other	Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other	Bonds	Stocks		
Europe:												
Austria.....	65	-	3	54	8	*	44	*	1	36	7	1
Belgium-Luxembourg.....	637	*	179	339	102	18	417	1	58	259	54	45
Denmark.....	47	*	19	5	23	*	36	1	7	3	24	*
Finland.....	14	1	*	*	13	*	5	-	*	*	5	*
France.....	1,152	1	240	781	69	62	758	1	45	580	46	87
Germany.....	981r	*	324r	551	65	41	528	1	71	382	42	33
Greece.....	13	-	5	5	3	*	8	-	1	7	*	*
Italy.....	385	*	107	190	81	7	257	3	43	147	56	8
Netherlands.....	806	1	83	622	22	78	414	1	44	324	17	29
Norway.....	90	18	27	14	29	1	96	31	26	14	25	1
Portugal.....	27	-	1	13	12	1	26	-	1	25	*	1
Spain.....	68	*	2	58	4	3	87	1	2	61	11	12
Sweden.....	95	2	60	16	15	3	110	20	44	26	14	5
Switzerland.....	6,753	8	1,456	4,860	336	92	5,344	12	946	4,038	269	79
Turkey.....	2	-	-	2	*	*	1	-	*	1	*	*
United Kingdom.....	2,545	297	915	893	228	211	2,212	245	392	921	224	429
Yugoslavia.....	2	-	*	*	3	-	3	-	-	1	1	1
Other Western Europe.....	121	17	20	73	10	1	106	31	4	59	12	1
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	2	1	-	1	*	-	1	1	*	*	-	-
Total Europe.....	13,807r	347	3,441r	8,476	1,024	520	10,453	349	1,683	6,885	806	730
Canada.....	4,083r	33	481	2,511	405	652r	4,903r	376	413	2,126	1,284	705r
Latin America:												
Argentina.....	56	-	2	33	21	1	77	*	1	31	39	5
Brazil.....	27	-	1	11	15	*	43	*	*	12	29	*
Chile.....	18	*	*	13	4	*	11	-	1	9	1	*
Colombia.....	16	-	1	15	*	*	12	-	*	10	3	*
Cuba.....	*	-	-	*	-	-	*	-	-	*	-	-
Mexico.....	105	*	7	63	30	4	139	*	5	64	61	8
Panama.....	96	1	6	80	6	3	114	3	5	93	3	10
Peru.....	20	*	1	17	2	*	23	*	*	17	4	2
Uruguay.....	37	-	2	29	6	1	37	-	1	29	5	2
Venezuela.....	87	*	4	66	16	1	91	*	3	66	16	7
Other Latin American Republics.....	23	*	1	15	5	1	24	*	1	20	2	1
Bahamas and Bermuda.....	815	4	73	678	46	14	687	4	81	538	50	14
Netherlands Antilles and Surinam.....	475	7	45	404	14	5	648	1	30	386	216	16
Other Latin America.....	6	*	1	5	*	*	8	*	1	4	3	*
Total Latin America.....	1,783	12	142	1,431	166	32	1,916	8	130	1,280	433	65
Asia:												
China Mainland.....	*	-	-	*	-	-	-	-	-	-	-	-
Hong Kong.....	288	11	258	5	14	248	1	9	221	7	11	11
India.....	6	*	*	*	6	*	2	*	*	*	1	*
Indonesia.....	*	-	*	*	*	*	3	-	*	1	2	*
Israel.....	82	-	17	34	30	*	232	-	26	25	179	3
Japan.....	60	2	1	21	20	17	48	*	1	19	6	22
Korea.....	*	-	-	*	*	*	*	-	-	*	-	*
Philippines.....	121	-	6	102	1	11	109	*	3	82	17	6
Taiwan.....	3	-	*	1	2	*	6	*	-	2	3	*
Thailand.....	27r	-	*	2r	25	*	24	*	*	2	23	*
Other Asia.....	334r	15	6	225r	83	5	212	6	5	168	31	3
Total Asia.....	922	17	42	644	172	47	885	7	44	519	269	46
Africa:												
Congo (Kinshasa).....	6	-	*	1	5	*	1	-	*	1	-	*
Morocco.....	1	-	*	1	*	*	1	-	*	1	-	*
South Africa.....	16	-	*	2	14	*	23	-	*	3	5	15
United Arab Republic (Egypt).....	*	-	-	*	-	-	*	-	*	*	*	*
Other Africa.....	54	6	*	13	35	*	86	3	*	10	72	1
Total Africa.....	77	6	*	17	53	1	111	3	1	15	77	15
Other countries:												
Australia.....	37	*	16	4	17	*	27	-	6	4	14	3
All other.....	11	-	1	4	6	*	2	-	*	1	*	*
Total other countries.....	48	*	17	8	23	*	29	-	6	6	14	3
Total foreign countries.....	20,721r	415	4,124r	13,087	1,843	1,252r	18,297r	743	2,277	10,830	2,382	1,564r
International and regional:												
International.....	797	21	322	30	423	*	1,069	161	204	18	684	2
European regional.....	1	-	-	*	1	-	*	-	-	*	-	-
Latin American regional.....	45	7	-	-	38	-	134	29	-	-	105	-
Total international and regional.....	843	29	322	30	462	*	1,204	190	204	18	789	2
Grand total.....	21,564r	443	4,446r	13,118	2,306	1,252r	19,501r	932	2,481	10,848	3,673	1,566r

* Less than \$500,000. r Revised.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts
Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968			1969	
	1964	1965	1966	1967	June	September	December	March	June p
Europe:									
Austria.....	*	1	1	2	1	2	1	*	*
Belgium-Luxembourg 1/.....	3	4	3	6	11	12	14	16	15
Denmark.....	*	*	*	*	*	1	1	*	*
Finland.....	*	*	*	*	*	*	*	*	*
France.....	7	8	8	15	22	23	31	25	26
Germany.....	3	4	10	11	16	14	22	22	18
Greece.....	*	*	*	*	1	1	1	*	1
Italy.....	3	4	7	9	11	9	16	11	10
Netherlands.....	4	7	8	11	16	14	22	14	16
Norway.....	2	1	1	2	1	2	3	1	1
Portugal.....	*	1	*	*	*	1	1	1	*
Spain.....	2	3	2	3	4	4	7	4	3
Sweden.....	*	1	1	3	1	3	3	2	2
Switzerland.....	47	53	61	115	187	185	239	193	188
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	13	15	13	30	39	38	67	84	80
Yugoslavia.....	-	2	*	*	*	*	*	*	*
Other Western Europe 1/.....	1	-	2	2	1	1	1	3	2
U.S.S.R.....	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	*	*	*	*	*	*
Total Europe.....	85	105	118	210	312	308	430	378	364
Canada.....	9	15	17	50	57	52	83	61	69
Latin America:									
Argentina.....	1	2	2	1	2	1	2	1	1
Brazil.....	1	1	*	1	1	1	1	1	1
Chile.....	*	*	*	1	1	1	1	1	*
Colombia.....	*	1	1	*	*	*	1	*	*
Cuba.....	*	*	*	*	*	*	*	*	*
Mexico.....	3	4	4	5	4	5	6	5	5
Panama.....	2	2	6	2	3	3	6	5	5
Peru.....	*	*	1	1	1	*	1	*	*
Uruguay.....	2	2	2	2	2	2	2	3	1
Venezuela.....	2	6	4	4	6	5	7	4	9
Other Latin American Republics.....	1	1	1	1	2	1	2	1	1
Bahamas and Bermuda.....	*	1	3	11	21	35	34	44	46
Netherlands Antilles and Surinam.....	2	2	2	4	19	26	20	19	22
Other Latin America.....	*	*	*	*	*	*	*	1	*
Total Latin America.....	15	22	26	34	62	81	82	84	93
Asia:									
China Mainland.....	*	*	*	-	*	*	*	*	*
Hong Kong.....	3	4	5	6	9	8	12	9	10
India.....	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	*	*	1	*	1	*	1	*	*
Japan.....	*	1	1	2	2	1	2	2	*
Korea.....	*	*	*	*	*	*	*	*	*
Philippines.....	*	*	*	1	1	7	11	8	1
Taiwan.....	*	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*
Other Asia.....	3	10	5	6	8	8	7	7	6
Total Asia.....	6	15	13	15	21	26	34	27	19
Africa:									
Congo (Kinshasa).....	*	*	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	1	*	1	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*
Other Africa.....	*	1	1	1	1	1	1	1	1
Total Africa.....	*	1	1	1	2	2	2	1	1
Other countries:									
Australia.....	*	*	*	*	*	1	1	1	*
All other.....	*	*	*	*	*	*	*	*	*
Total other countries.....	*	*	*	*	*	1	1	1	1
Total foreign countries.....	116	158	175	311	454	468	632	552	547
International and regional.....	*	-							
Grand total.....	116	158	175	311	454	468	632	552	547

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."
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* Less than \$500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts
Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968			1969	
	1964	1965	1966	1967	June	September	December	March	June p
Europe:									
Austria.....	*	*	*	*	1	*	*	1	*
Belgium-Luxembourg 1/.....	1	1	1	2	4	6	15	7	8
Denmark.....	*	*	*	1	1	1	*	*	1
Finland.....	*	*	*	*	*	*	*	*	*
France.....	4	6	5	10	15	17	22	13	11
Germany.....	5	5	6	13	14	11	20	16	19
Greece.....	1	1	1	1	1	1	1	1	1
Italy.....	4	5	6	9	10	11	13	11	9
Netherlands.....	2	4	2	5	9	11	12	10	10
Norway.....	*	1	1	*	1	*	1	*	*
Portugal.....	*	*	*	*	*	*	*	*	*
Spain.....	2	1	3	3	4	3	5	3	2
Sweden.....	1	*	*	2	1	1	1	1	1
Switzerland.....	15	20	20	74	99	105	106	82	72
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	7	13	12	23	33	37	40	33	33
Yugoslavia.....	*	-	-	-	-	-	-	-	-
Other Western Europe 1/.....	1	1	1	2	1	1	1	1	1
U.S.S.R.....	-	-	-	-	-	-	*	-	-
Other Eastern Europe.....	*	*	*	*	*	*	*	*	*
Total Europe.....	43	57	59	146	194	206	288	179	170
Canada.....	21	25	28	71	91	92	140	108	91
Latin America:									
Argentina.....	2	1	2	3	4	3	3	3	3
Brazil.....	1	1	1	1	1	1	*	*	*
Chile.....	1	*	1	*	1	1	1	1	2
Colombia.....	*	1	*	*	1	1	*	1	*
Cuba.....	*	*	*	*	*	*	*	*	*
Mexico.....	3	2	4	6	5	6	5	5	7
Panama.....	1	2	4	5	5	4	4	4	4
Peru.....	*	*	*	*	*	*	1	*	*
Uruguay.....	1	1	1	1	1	2	3	4	1
Venezuela.....	2	2	2	3	3	5	2	2	2
Other Latin American Republics....	1	1	*	1	1	1	*	1	2
Bahamas and Bermuda.....	*	1	1	15	16	20	38	25	40
Netherlands Antilles and Surinam..	2	2	3	4	8	10	18	11	11
Other Latin America.....	*	*	*	*	*	*	*	*	*
Total Latin America.....	14	13	20	40	45	54	77	57	73
Asia:									
China Mainland.....	*	*	-	-	*	-	-	-	-
Hong Kong.....	8	15	11	19	18	17	18	18	15
India.....	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	*	1	1	1	1	1	*	1	1
Japan.....	*	1	1	1	2	1	1	1	7
Korea.....	-	*	*	*	-	*	*	*	*
Philippines.....	*	*	*	1	2	4	10	11	12
Taiwan.....	*	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	1
Other Asia.....	3	6	7	17	22	21	18	14	15
Total Asia.....	12	23	20	40	44	45	49	46	50
Africa:									
Congo (Kinshasa).....	*	*	*	-	-	*	*	-	*
Morocco.....	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	*	*	1	*	2
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*
Other Africa.....	*	*	*	*	1	1	*	1	1
Total Africa.....	1	1	1	1	1	1	2	1	3
Other countries:									
Australia.....	*	*	*	*	*	*	*	*	*
All other.....	*	*	*	*	*	*	*	*	*
Total other countries.....	*	*	1	*	*	1	*	1	1
Total foreign countries.....	91	119	128	298	375	399	506	392	387
International and regional.....	*	-	-	-	-	-	-	*	-
Grand total.....	91	119	128	298	375	399	506	392	387

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."
p Preliminary.

* Less than \$500,000.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Table CBA-5. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department				Small Business Administration		Veterans Administration	
							Government National Mortgage Association <u>1/</u>		Office of Secretary <u>2/</u>					
	Sales	Repur- chases	Sales	Repur- chases	Sales <u>3/</u>	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases
1963.....	1,275	-	336	-	133	-	307	-	34	-	5	-	460	-
1964.....	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965.....	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966.....	596	-	63	-	291	-	6	-	11	-	120	-	105	-
1967.....	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968.....	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969.....	1,155	344	379	-	776	322	-	-	-	-	*	6	*	17
1968-July.....	153	24	77	-	76	22	-	-	-	-	-	1	-	2
August.....	123	2	58	-	65	-	-	-	-	-	-	-	-	2
September..	116	38	7	-	108	36	-	-	-	-	-	*	-	2
October....	39	3	36	-	3	2	-	-	-	-	-	*	-	1
November...	113	3	100	-	13	1	-	-	-	-	-	*	*	1
December...	15	2	11	-	4	1	-	-	-	-	-	-	-	2
1969-January...	287	71	43	-	245	68	-	-	-	-	-	2	-	1
February...	10	52	3	-	7	49	-	-	-	-	-	2	*	1
March.....	12	47	6	-	6	45	-	-	-	-	-	-	-	2
April.....	62	41	13	-	49	39	-	-	-	-	*	1	-	1
May.....	4	13	*	-	4	12	-	-	-	-	*	*	-	1
June.....	221	47	25	-	196	46	-	-	-	-	-	-	-	1
July.....	315	67	23	-	292	66	-	-	-	-	-	-	-	1

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 \$547 million; net purchases, 1964 \$67 million, 1965 \$232 million, 1966 \$1,838 million, 1967 \$1,107 million, 1968 \$2,316 million, 1969

through Sept. 30, 1968 \$296 million.

2/ Includes college housing, elderly housing, and public facility loans.

3/ Sales by fiscal years are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

* Less than \$500,000.

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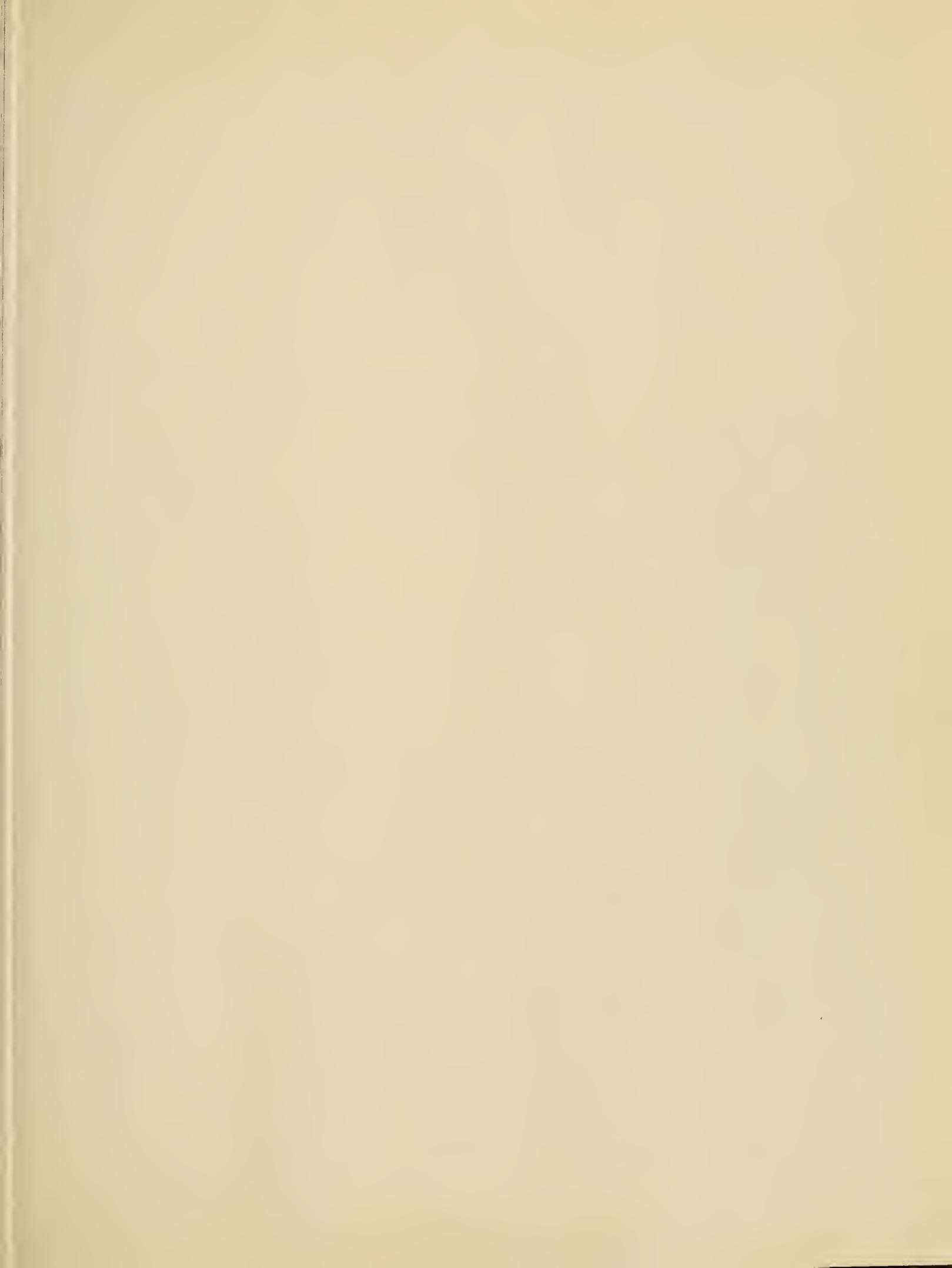
October 1968 through September 1969

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