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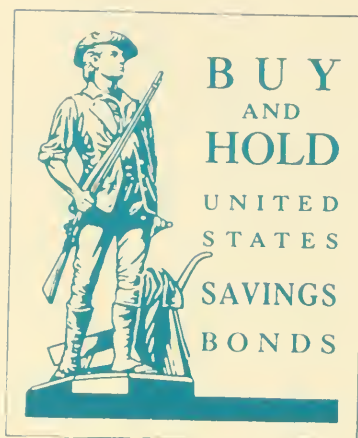
JUN 26 1972

TREASURY DEPARTMENT

THE DEPARTMENT OF THE TREASURY
FISCAL SERVICE, BUREAU OF ACCOUNTS
OFFICE OF THE COMMISSIONER
WASHINGTON, D.C. 20226

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• June 1969



UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Treasury Financing Operations

7-Month and One-Year Bills

On May 21 tenders were invited for \$500 million, or thereabouts, of 271-day Treasury bills, representing an additional amount of bills dated February 28, 1969, maturing February 28, 1970, and for \$1 billion, or thereabouts, of 365-day Treasury bills to be dated May 31, 1969, to mature May 31, 1970, both series to be issued June 2. These issues were to refund \$1,703 million of bills maturing May 31. Tenders were opened on May 27.

Tenders received for the 271-day bills totaled \$1,438 million, of which \$500 million was accepted, including \$14 million of noncompetitive tenders. The average bank discount rate was 6.307 percent.

Tenders received for the 365-day bills totaled \$1,814 million, of which \$1,000 million was accepted, including \$39 million of noncompetitive tenders. The average bank discount rate was 6.270 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in May totaled \$14.7 billion, replacing an equal amount of maturing bills. There was one 91-day issue of \$1.6 billion, four 91-day issues of \$1.7 billion each, one 182-day issue of \$1.1 billion, three 182-day issues of \$1.3 billion each, and one 183-day issue of \$1.3 billion. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate ^{1/}	Date of issue	Approximate equivalent annual av- rag- rate ^{1/}
Additional issue	Original issue			
1969	1969		1969	
May 1	Jan. 30 ^{2/}	6.052	May 1	6.043
8	Feb. 6	5.976	8	6.062
15	13	6.083	15	6.191
22	20	6.147	22	6.231
29	27	6.125	29	6.218

^{1/} Bank discount basis.

^{2/} This was an additional issue of the bills dated July 31, 1968.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of \$1,000, \$5,000, \$10,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for \$200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in May totaled \$3,767 million, consisting of thirty-two certificates of indebtedness and one note. Redemptions for the month totaled \$3,813 million. At the end of May foreign series securities outstanding totaled \$2,039 million. (Details are shown on page 61.)

No foreign currency series securities were issued in May. Redemptions for the month totaled an equivalent of \$50 million. At the end of May foreign currency series securities outstanding totaled an equivalent of \$2,367 million, and were denominated in Austrian schillings, German marks, Italian lire, and Swiss francs. (Details are shown on page 64.)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

FEDERAL FISCAL OPERATIONS

Table 1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	(In millions of dollars)												
	Budget receipts, expenditures and lending						Means of financing - net transactions						
	Receipt-expenditure account			Loan account 1/			Budget surplus or deficit(-)	Borrowings from the public - Federal securities					
	Net receipts 2/	Net expenditures 2/	Surplus or deficit(-) (1)-(2)	Loan disbursements (4)	Loan repayments (5)	Net lending 2/ (-4)+(5) (6)		(3)+(6) (7)	Public debt securities (8)	Agency securities (9)	Investments of Government accounts 2/ (10)	Special notes 2/ (11)	Total borrowings from the public (8)-(9) (-10)-(11) (12)
1960.....	92,464	90,341	2,123	8,310	6,427	-1,882	241	1,625	1,729	922	259	2,174	
1961.....	94,371	96,597	-2,226	7,869	6,671	-1,198	-3,424	2,640	-292	605	316	1,427	
1962.....	99,649	104,472	-4,823	9,621	7,271	-2,351	-7,174	9,230	1,450	625	284	9,762	
1963.....	106,571	111,458	-4,887	9,646	9,791	145	-4,742	7,659	196	1,428	339	6,088	
1964.....	112,668	118,040	-5,372	10,237	9,693	-545	-5,916	5,853	508	2,864	405	3,092	
1965.....	116,812	117,181	-369	10,911	9,662	-1,249	-1,618	5,561	704	2,331	-126	4,060	
1966.....	130,863	130,821	42	14,628	10,796	-3,832	-3,996	2,633	4,042	3,243	354	3,077	
1967.....	149,562	153,299	-3,736	17,676	12,623	-5,053	-8,790	6,314	5,079	9,036	-482	2,835	
1968.....	153,676	172,806	-19,130	20,364	14,307	-6,057	-25,187	21,357	5,944	5,320	-1,119	23,100	
1969 (Est.).....	186,092	182,315	3,777	12,478	11,092	-1,386	2,391	3,670	-9,444	9,436	-1,209	-14,000	
1970 (Est.).....	198,686	194,356	4,330	8,113	7,197	-916	3,414	7,206	-883	10,323	-	-4,000	
1968-April.....	19,048r	15,199	3,849r	1,611	1,132	-479	3,370r	-2,489	1,357	518	-19	-1,630	
May.....	11,736	14,949	-3,214	1,854	1,005	-848	-4,062	5,310	120	2,649	-5	2,785	
June.....	19,566	14,880	4,687	2,528	1,417	-1,112	3,575	-4,716	904	335	-405	-3,742	
July.....	11,651	13,903	-2,254	1,230	918	-313	-2,566	3,500	75	-472	-12	4,059	
August.....	13,203	16,165	-2,963	1,231	1,042	-189	-3,152	3,278	1,369	1,823	-15	2,839	
September.....	18,753	16,029	2,726	1,253	1,047	-207	2,518	387	-5,789	-874	-	-4,528	
October.....	10,716	16,553	-5,837	1,526	1,240	-286	-6,122	2,451	292	-375	-7	3,125	
November.....	12,737	15,070	-2,332	1,514	1,459	-55	-2,387	-331	-80	439	-165	-686	
December.....	15,820	14,465	1,355	1,577	1,649	71	1,427	1,166	-5,203	-266	-185	-3,586	
1969-January.....	15,845	15,798	47	633	670	37	84	1,383	-33	724	-1,000	1,626	
February.....	14,590	14,361	230	756	383	-373	-144	-648	195	1,433	-	-1,887	
March.....	13,727	15,637	-1,910	724	723	-2	-1,912	782	-91	272	-	418	
April.....	23,596	15,922	7,674	796	746	-50	7,625	-1,080	-559	817	-	-2,456	
Fiscal 1969 to date.....	150,641	153,905	-3,264	11,240	9,876	-1,364	-4,628	10,887	-9,825	3,521	-1,384	-1,075	

Fiscal year or month	Means of financing - net transactions (continued)							Selected balances, end of period					
	Changes in cash and monetary assets (deduct)				Other means of financing 2/	Total budget financing (12)-(16)+(17)	General account of Treasurer, U.S. 4/	Federal securities					
	Within general account of Treasurer, U.S. 4/	With other Government officers	With International Monetary Fund	Total (13)+(14)+(15) (16)				Public debt securities (20)	Agency securities 8/	Invest- ments of Govern- ment accounts (22)	Special notes 6/	Held by the public (20)+(21) -(22)-(23)	
													(13)
1960.....	2,764	21	-299	2,526	112	-241	8,156	286,331	6,770	53,686	2,238	237,177	
1961.....	-1,385	-110	-258	-1,754	243	3,424	6,771	288,971	6,477	54,291	2,554	238,604	
1962.....	3,734	132	-171	3,695	1,097	7,174	10,504	298,201	7,927	54,915	2,837	248,376	
1963.....	1,876	-58	-255	1,563	217	4,742	12,380	305,860	8,123	56,343	3,176	254,464	
1964.....	-1,264	41	-367	-1,591	1,234	5,916	11,116	311,713	8,632	59,207	3,581	257,556	
1965.....	1,594	371	381	2,346	-96	1,618	12,710	317,274	9,335	61,538	3,455	261,616	
1966.....	-260	258	-447	-449	264	3,790	12,450	319,907	13,377	64,782	3,810	264,693	
1967.....	-4,571	-5	-342	-4,918	1,033	8,790	7,879	326,221	18,455	73,817	3,328	267,531	
1968.....	-1,094	1,858	538	1,303	3,389	25,187	6,785	347,578	24,399	79,137	2,209	290,631	
1969 (Est.).....	-	-	-	-	11,609	-2,391	6,785	351,203	14,956	88,573	1,000	276,586	
1970 (Est.).....	-	-	-	-	586	-3,414	6,785	358,409	14,073	98,896	1,000	272,586	
1968-April.....	1,595	451r	19	2,064r	325r	-3,370r	8,442	346,984	23,376	76,153	2,619	291,588	
May.....	-1,936	-185	5	-2,168	-891	4,062	6,506	352,294	23,495	78,802	2,614	294,373	
June.....	2,79r	127	405	810r	977r	-3,575	6,785	347,578	24,399	79,137	2,209	290,631	
July.....	311	54	12	379	-1,114	2,566	7,095	351,078	24,474	78,665	2,197	294,490	
August.....	-1,342	236	15	-1,091	-778	3,152	5,753	354,356	25,843	80,488	2,182	297,529	
September.....	4,042	39	-	4,081	6,090	-2,518	9,795	354,743	20,055	79,614	2,182	293,001	
October.....	-2,198	-207	7	-2,398	599	6,122	7,597	357,194	20,347	79,239	2,175	296,126	
November.....	-3,696	114	165	-3,416	-343	2,387	3,901	356,863	20,267	79,679	2,010	295,441	
December.....	1,869	-401	185	1,653	3,812	-1,427	5,770	358,029	15,064	79,412	1,825	291,855	
1969-January.....	2,597	695	-	3,292	1,582	-84	8,367	359,412	15,031	80,137	825	293,481	
February.....	-2,302	-142	13	-2,430	-400	144	6,065	358,764	15,225	81,570	825	291,595	
March.....	-285	-19	19	-285	1,209	1,912	5,780	359,546	15,134	81,842	825	292,012	
April.....	4,299	1,133	67	5,499	330	-7,625	10,079	358,466	14,575	82,659	825	289,557	
Fiscal 1969 to date.....	3,295	1,504	483	5,281	10,984	4,628	10,079	358,466	14,575	82,659	825	289,557	

Source: Beginning fiscal 1967 based on monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. The loan account data for fiscal years 1960-1966 and all estimates are from the 1970 Budget document released January 15, 1969. Estimates for 1969 reflect changes from the 1969 Budget document of \$8.3 billion decrease in budget outlays for programs covered by the Revenue and Expenditure Control Act of 1968 (P.L. 90-364) and \$6.0 billion increase for those programs excepted from the Act's limitation on outlays.

1/ Includes investments in non-Federal securities.

2/ For content see Table 2.

3/ For content see Table 3.

4/ Fiscal year amounts include transactions in transit as of June 30. Adjustments are made in the means of financing section between the months of June and July in order to report these transactions on an accounting

date basis rather than the daily Treasury statement clearance date basis. For amounts in transit see Table 6, January 1969 bulletin. For content see Table 6.

5/ Represents non-interest bearing public debt securities issued to the International Monetary Fund and international lending organizations (International Development Association, Inter-American Development Bank and Asian Development Bank) in recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

6/ Includes accrued interest payable on public debt securities, deposit funds, miscellaneous liability and asset accounts, seigniorage, and beginning September 1968 conversion of FMA to private ownership.

7/ For content see "Debt Outstanding", Table 7.

8/ Revised.

FEDERAL FISCAL OPERATIONS

Table 2. - Budget Receipts by Principal Sources

In millions of dollars)									
Fiscal year or month	Net budget receipts	Income taxes							Net total income taxes
		Individual				Corporation			
		Withhold.	Other	Refunds	Net total	Gross	Refunds	Net total	
1960.....	94,404	1,077	11,711	4,785	40,715	22,174	684	21,490	62,205
1961.....	94,371	1,112	11,175	4,824	41,111	21,705	810	20,895	62,006
1962.....	93,429	1,144	10,409	5,079	45,571	21,596	773	20,823	66,394
1963.....	101,571	1,719	12,669	5,483	47,588	22,336	757	21,579	69,167
1964.....	114,408	1,590	15,321	5,893	48,617	24,301	808	23,493	72,109
1965.....	114,811	1,240	16,320	1,869	48,798	26,131	670	25,461	71,453
1966.....	124,813	1,111	18,439	2,851	55,446	28,834	761	30,073	85,519
1967.....	127,641	5,111	18,285	3,345	61,566	34,018	946	33,971	96,457
1968.....	157,100	57,111	20,951	3,527	68,715	36,897	1,232	38,129	97,390
1969 Est.....	157,100	57,111	20,951	3,527	68,715	36,897	1,232	38,129	97,390
1970 Est.....	157,100	57,111	20,951	3,527	68,715	36,897	1,232	38,129	97,390
1969-April.....	19,012	4,427	7,687	1,350	9,385	4,439	92	4,347	13,632
May.....	11,736	5,564	539	2,289	3,814	763	124	639	4,454
June.....	10,564	4,321	2,978	216	7,584	7,419	112	7,307	14,891
July.....	11,451	4,500	605	151	5,113	2,450	84	2,366	7,188
August.....	11,451	4,500	272	112	6,360	454	116	538	6,898
September.....	12,751	6,505	3,682	48	6,190	6,131	133	5,000	14,190
October.....	15,111	4,621	378	6	5,266	1,490	218	1,278	6,577
November.....	14,713	4,439	102	58	6,483	670	120	559	7,362
December.....	15,821	4,468	376	46	5,397	5,373	24	5,159	11,556
1969-January.....	15,845	5,113	5,84	75	10,222	1,665	62	1,603	11,826
February.....	14,510	1,54	1,222	1,169	7,287	784	102	682	7,969
March.....	13,727	6,015	843	2,858	3,997	5,189	223	4,965	8,905
April.....	11,591	5,114	4,510	1,222	14,376	5,554	31	5,323	17,429
Fiscal 1969 to date....	150,041	57,258	22,283	7,175	72,415	36,897	1,404	27,233	94,648

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions							Unemployment insurance		
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net total			
	Gross	Refunds	Net total	Gross	Refunds	Net total		Gross	Refunds	Net total
1960.....	12,711	80	12,631	607	-	607	11,228	1,073	2	1,071
1961.....	12,641	96	12,545	571	-	571	12,470	2,905	3	2,902
1962.....	12,611	141	12,470	564	-	564	12,836	3,342	5	3,337
1963.....	14,111	180	13,931	571	-	571	14,746	4,115	3	4,112
1964.....	16,532	161	16,371	501	-	501	16,054	4,049	4	4,045
1965.....	16,515	191	16,324	501	-	501	17,350	3,826	8	3,818
1966.....	17,111	201	16,910	684	-	684	17,054	3,783	6	3,777
1967.....	27,122	81	27,041	771	-	771	27,823	3,665	6	3,659
1968.....	38,071	101	37,970	814	1	815	39,224	3,351	6	3,345
1969 Est.....	38,071	101	37,970	814	1	815	39,224	3,351	6	3,345
1970 Est.....	38,071	101	37,970	814	1	815	39,224	3,351	6	3,345
1969-April.....	3,096	-	3,096	111	-	111	4,111	149	1	148
May.....	4,007	-	4,007	111	-	111	4,111	84	1	83
June.....	3,474	-	3,474	70	-	70	3,544	45	1	44
July.....	3,081	-	3,081	8	-	8	3,089	115	-	114
August.....	3,577	-	3,577	87	-	87	3,664	618	-	618
September.....	3,306	-	3,306	77	-	77	3,383	56	-	56
October.....	1,927	-	1,927	8	-	8	1,935	108	-	108
November.....	1,981	-	1,981	141	-	141	2,122	346	1	345
December.....	1,793	-	1,793	72	-	72	1,865	50	-	49
1969-January.....	1,080	-	1,080	11	-	11	1,091	60	-	59
February.....	3,111	-	3,111	143	-	143	3,254	773	-	773
March.....	1,111	-	1,111	2	-	2	1,113	6	-	5
April.....	1,501	-	1,501	1	-	1	1,502	111	1	110
Fiscal 1969 to date....	101,411	281	101,130	1,000	1	1,001	102,131	4,451	7	4,444

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table 2. - Budget Receipts by Principal Sources - (Continued)

[In millions of dollars]												
Fiscal year or month	Social insurance taxes and contributions—(continued)					Excise taxes						
	Contributions for other insurance and retirement				Net total social insurance taxes and contri- butions	Miscellaneous excise taxes			Highway trust fund		Net total excise taxes	
	Federal Supplemental Medical Insurance	Federal employees' Retirement	Other employees' Retirement	Total		Gross	Refunds	Net total	Gross	Refunds		Net total
1960.....	-	756	18	766	14,082	9,222	84	9,138	2,644	103	2,541	11,676
1961.....	-	843	12	855	16,437	9,121	2	9,119	2,925	121	2,804	11,860
1962.....	-	861	12	873	17,045	9,672	87	9,585	3,080	171	2,909	12,534
1963.....	-	931	13	944	19,182	10,005	89	9,916	3,408	124	3,284	13,194
1964.....	-	931	14	1,006	22,100	10,300	93	10,207	3,646	137	3,509	13,731
1965.....	-	1,063	16	1,079	22,556	11,011	94	10,917	3,782	133	3,654	14,570
1966.....	-	1,106	18	1,127	25,555	9,395	117	9,278	4,037	139	3,898	15,173
1967.....	647	1,100	19	1,865	33,347	9,461	183	9,278	4,652	214	4,438	17,719
1968.....	698	1,330	20	2,051	34,340	9,827	127	9,700	4,493	114	4,379	18,079
1969 (Est.).....	905	1,479	20	2,404	40,518	11,477	112	11,365	4,400	122	4,278	18,200
1970 (Est.).....	917	1,490	20	2,427	41,800	11,821	124	11,697	5,152	126	4,926	18,700
1968-April.....	81	112	-	196	3,454	861	10	851	348	130	218	1,101
May.....	66	114	-	182	5,177	901	1	899	1	2	417	1,309
June.....	76	117	-	195	2,790	840	10	830	368	15	343	1,182
July.....	77	124	-	201	7,411	1,067	11	1,056	312	-	300	1,448
August.....	69	97	-	167	4,449	694	-	694	491	2	493	1,175
September.....	70	133	-	203	2,651	862	1	861	372	-	372	1,233
October.....	70	120	-	204	2,250	88	14	866	54	-	54	1,220
November.....	70	116	-	187	3,659	957	-17	940	411	31	380	1,334
December.....	75	127	-	204	2,118	1,344	11	1,333	580	-	580	1,412
1969-January.....	80	136	-	218	2,176	400	21	379	366	-	366	1,254
February.....	69	112	-	183	4,880	673	28	645	525	15	510	1,152
March.....	79	118	-	198	2,865	851	10	841	320	14	306	1,156
April.....	78	126	-	206	3,881	957	11	946	360	146	214	1,160
Fiscal 1969 to date....	755	1,211	19	1,985	31,346	8,902	114	8,789	3,973	206	3,767	12,556

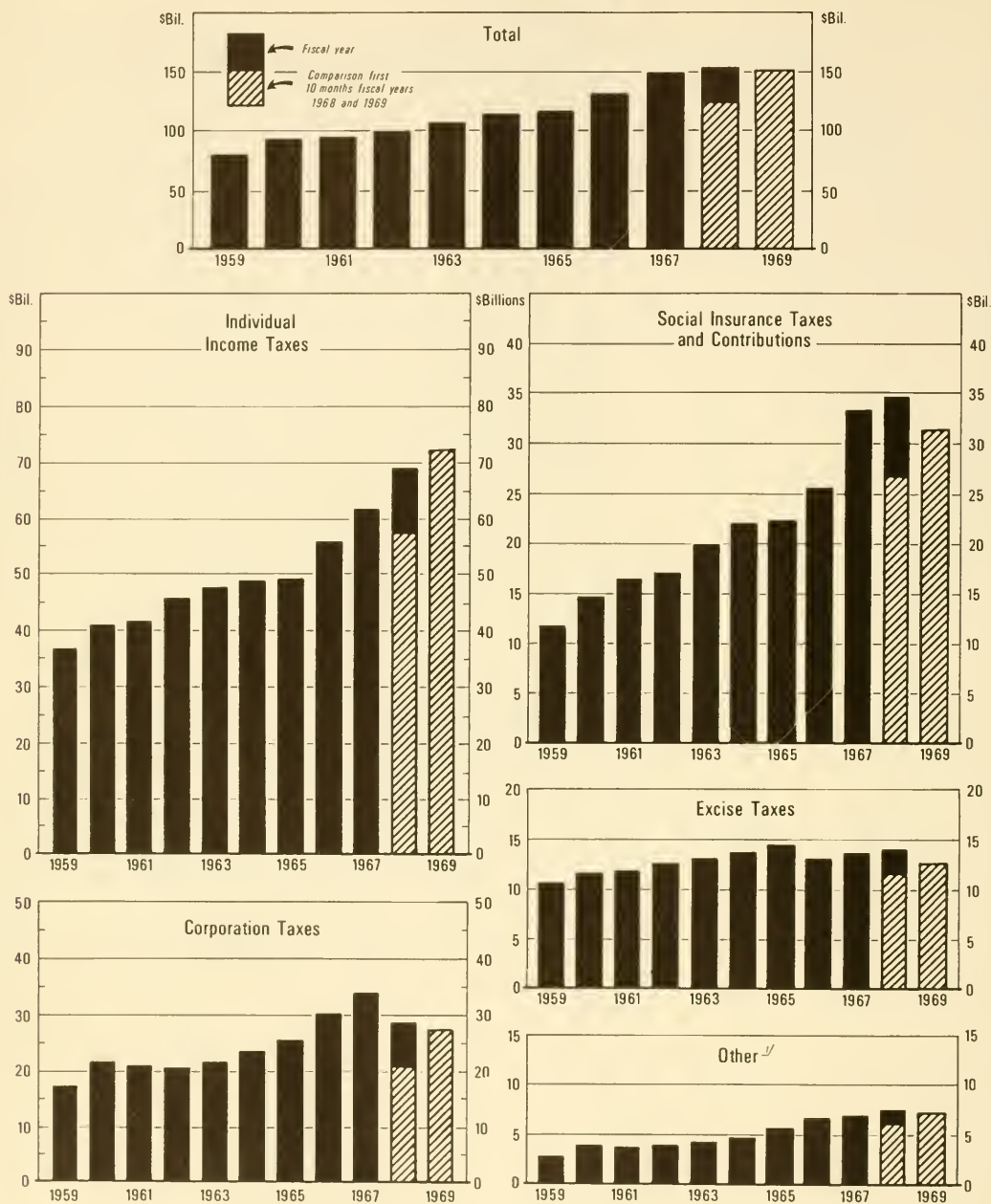
Fiscal year or month	Estate and gift taxes			Custom duties			Deposits and earnings Federal Reserve banks	Miscellaneous receipts			Net total miscellaneous receipts
	Gross	Refunds	Net total	Gross	Refunds	Net total		All other			
								Gross	Refunds	Net total	
1960.....	1,626	84	1,542	1,111	18	1,129	1,000	95	3	92	1,185
1961.....	1,130	20	1,110	1,092	25	1,117	982	112	2	110	903
1962.....	2,035	19	2,016	1,171	20	1,191	702	191	1	190	818
1963.....	1,187	20	1,167	1,441	35	1,476	828	208	1	207	1,036
1964.....	2,416	23	2,393	1,724	32	1,756	947	147	1	146	1,092
1965.....	2,746	29	2,717	1,478	35	1,513	1,370	205	-	205	1,574
1966.....	3,094	28	3,066	1,811	45	1,767	1,713	171	-	171	1,884
1967.....	3,014	36	2,978	1,972	71	1,901	1,805	316	-	316	2,112
1968.....	3,382	31	3,351	2,111	75	2,036	1,091	407	-	407	2,442
1969 (Est.).....	3,440	40	3,400	2,200	72	2,128	1,500	100	-	100	2,228
1970 (Est.).....	3,440	40	3,400	2,200	72	2,128	1,500	100	-	100	2,228
1968-April.....	450	3	447	101	-	101	201	232	-	232	229
May.....	363	-	363	106	-	106	191	51	-	51	244
June.....	242	3	239	183	-	183	208	81	-	81	286
July.....	235	3	232	213	-	213	201	-38	-	-38	167
August.....	232	-	232	217	-	217	114	26	-	26	242
September.....	232	-	232	210	-	210	11	23	-	23	247
October.....	245	4	241	117	-	117	11	-11	-	-11	207
November.....	234	4	230	194	-	194	18	-18	-	-18	266
December.....	260	4	256	200	-	200	195	-5	-	-5	294
1969-January.....	280	3	277	127	-	127	11	-11	-	-11	194
February.....	232	-	232	200	-	200	208	-8	-	-8	290
March.....	310	-	310	204	-	204	197	7	-	7	307
April.....	634	-	634	228	-	228	200	28	-	28	271
Fiscal 1969 to date....	2,895	33	2,862	1,955	59	1,896	2,124	148	-	148	2,332

Source: Winning fiscal 1969 actual figures are from the monthly statement of receipts and expenditures of the government. Data for prior years were derived on basis of the unified budget concepts adopted

January 1969. Estimates are from the 1970 unified budget released January 15, 1969.
Less than \$500,000. r Revised.

FEDERAL FISCAL OPERATIONS

BUDGET RECEIPTS BY PRINCIPAL SOURCES



Source: Monthly Statement of Receipts and Expenditures of the U.S. Government. For actual amounts see preceding Table 2.
 / Includes estate and gift taxes, custom duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table 3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total
1960.....	124	48	56	1,722	-	1,722	4,566	276	4,843	3,460	-27	3,432
1961.....	131	50	70	1,566	-	1,566	5,103	281	5,384	3,091	-27	3,064
1962.....	151	56	29	1,801	-	1,801	5,909	393	6,302	3,360	-21	3,340
1963.....	145	61	23	3,201	-	3,201	6,904	429	7,333	3,640	20	3,660
1964.....	148	64	23	3,694	-	3,694	7,088	370	7,459	4,270	32	4,302
1965.....	162	73	24	3,872	17	3,889	6,374	421	6,795	4,699	51	4,749
1966.....	181	76	26	4,357	29	4,385	5,158	356	5,514	4,633	37	4,670
1967.....	240	86	28	4,851	21	4,872	5,429	412	5,841	705	21	726
1968.....	255	91	28	4,898	15	4,913	6,780	519	7,308	763	44	807
1969 (Est.).....	298	102	33	5,157	-3	5,154	7,413	37	7,650	830	42	872
1970 (Est.).....	303	114	34	5,087	5	5,092	6,953	70	7,024	1,056	79	1,134
1968-April.....	30	7	4	350	3	353	723	62	785	101	4	105
May.....	21	9	3	464	1	466	486	81	567	51	5	56
June.....	23	7	2	545	*	545	5 ^a	139	197	88	1	89
July.....	21	8	2	494	*	495	612	14	626	76	1	77
August.....	37	9	3	450	-1	450	1,246	39	1,286	54	3	57
September.....	19	9	3	364	1	365	1,592	93	1,685	35	6	42
October.....	23	8	2	51	-2	49	1,277	-10	1,267	105	4	109
November.....	17	9	2	374	1	376	663	117	781	60	4	64
December.....	28	8	2	245	-1	244	636	39	675	75	2	77
1969-January.....	16	9	3	439	*	439	764	44	808	82	5	87
February.....	25	8	2	287	*	288	344	50	395	54	*	54
March.....	21	9	3	397	-2	395	387	60	447	65	-1	64
April.....	30	11	3	417	1	418	522	88	610	79		80
Fiscal 1969 to date.	238	89	25	3,917	-2	3,915	8,044	536	8,579	685	24	709

Fiscal year or month	Defense Department				Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Depart- ment
	Military			Civil 1/	Net expend- itures 2/	Net lending	Total 2/	Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total	
	Net expend- itures	Net lending	Total											
1960.....	43,081	1	43,083	886	3,399	2	3,400	-62	1,250	1,188	137	9	146	255
1961.....	44,738	*	44,738	950	3,680	1	3,681	194	230	424	447	15	462	278
1962.....	48,302	*	48,302	982	4,200	2	4,210	372	681	1,054	521	19	539	201
1963.....	48,135	5	48,140	1,103	20,247	2	20,249	423	-756	-333	282	17	300	313
1964.....	49,563	10	49,573	1,130	21,692	3	21,695	416	-133	283	669	16	685	324
1965.....	45,968	1	45,969	1,211	22,727	5	22,732	626	39	665	672	22	694	355
1966.....	54,167	1	54,168	1,278	27,807	6	27,959	575	2,281	2,856	657	4	661	366
1967.....	67,453	*	67,453	1,310	34,320	287	34,608	678	2,105	2,783	508	-1	529	403
1968.....	77,378	-6	77,373	1,300	40,671	-95	40,576	707	3,433	4,140	244	19	264	430
1969 (Est.).....	77,789	1	77,790	1,247	46,160	99	46,259	1,019	999	2,017	520	1	541	511
1970 (Est.).....	78,471	*	78,471	1,259	51,082	92	51,779	1,346	990	2,326	550	10	569	714
1968-April.....	6,840	-1	6,839	99	3,428 ^a	-20	3,408 ^a	17	257	273	85	2	87	40
May.....	6,894	*	6,894	89	3,449	0	3,458	36	272	308	93	1	95	43
June.....	7,268	*	7,268	114	4,561	10	4,571	153	283	436	-260	2	-258	36
July.....	5,461	*	5,461	98	3,521	5	3,527	147	188	336	-192	*	-192	33
August.....	6,440	*	6,440	125	3,765	6	3,771	25	139	164	172	*	171	45
September.....	6,408	*	6,408	113	3,749	15	3,764	-126	161	35	121	1	122	90
October.....	6,768	*	6,768	170	3,777	13	3,790	52	103	155	130	3	134	43
November.....	6,336	*	6,336	120	3,827	3	3,830	24	-43	-19	71	*	71	50
December.....	6,703	*	6,702	114	3,769	7	3,776	50	-21	29	86	*	86	39
1969-January.....	6,569	-2	6,568	97	3,826	5	3,830	165	47	207	66	2	67	51
February.....	6,227	*	6,227	80	3,838	11	3,849	127	195	322	62	1	63	42
March.....	6,543	*	6,543	84	4,000	7	4,007	52	-142	-90	89	1	90	47
April.....	6,682	*	6,682	79	4,164	5	4,169	81	-37	54	122	1	123	42
Fiscal 1969 to date.	64,136	-2	64,134	1,042	38,236	78	38,314	607	794	1,402	727	8	736	422

Footnotes at end of table.

(Continued on following page)

Table 3. - Budget Outlays by Agencies - (Continued)

Fiscal year or month	Labor Department			Post Office Department	State Department	Transportation Department	Treasury Department				General Services Admin.						
	Net expenditures	Net lending	Total				Net expenditures		Net lending	Total	Atomic Energy Commission	Net expenditures	Net lending	Total			
							Interest on public debt	Other									
1962.....	542	-	542	75	241	502	1,188	13,595	-50	12,752	1,623	275	-1	274			
1963.....	831	-	831	124	352	633	8,957	15,871	-42	24,784	1,715	240	4	243			
1964.....	718	-	718	102	269	693	9,122	17,527	-7	26,644	1,806	302	1	302			
1965.....	4,153	-	4,153	770	4,383	719	7,807	17,768	-76	27,765	2,763	358	2	319			
1966.....	4,144	-	4,144	578	3,567	742	11,666	-77	-37	10,552	2,763	358	2	361			
1967.....	3,532	-	3,532	82	384	785	11,347	88	-1	11,433	2,625	293	7	300			
1968.....	3,109	-	3,109	823	41	793	12,014	415	-	12,427	2,403	-260	19	-242			
1969.....	3,172	114	3,286	1,141	419	5,428	13,391	-332	*	13,059	2,764	138	-6	131			
1968.....	3,386	-114	3,272	1,082	424	5,734	14,573	82	*	14,655	1,466	412	1	413			
1969 (Est.).....	3,382	-	3,382	1,082	434	5,811 1/2	14,591	272	*	14,773	1,451	413	1	453			
1970 (Est.).....	3,382	-	3,382	1,082	434	5,811 1/2	14,591	171	*	14,762	2,571	394	2	406			
1969-April.....	24	-	24	4	18	365	1,260	82	*	1,342	216	20r	1	20			
May.....	148	-	148	123	17	272	1,268	75	*	1,343	207	1	-3	-1			
June.....	299	-	299	92	21	580	1,326	71	*	1,396	212	79	4	83			
July.....	21	-	21	70	70	551	1,347	-3	*	1,345	186	3	-2	1			
August.....	271	-	271	108	24	611	1,332	29	*	1,360	216	34	-2	32			
September.....	234	-	234	85	34	585	1,311	40	*	1,351	100	20	7	27			
October.....	240	-	240	6	72	693	1,360	-106	*	1,254	119	27	*	27			
November.....	224	-	224	41	32	537	1,325	106	*	1,421	187	34	-1	33			
December.....	282	-	282	-38	30	51	1,385	31	*	1,416	222	27	5	32			
1970-January.....	361	-	361	124	32	489	1,393	-20	*	1,373	230	44	-2	43			
February.....	341	-	341	74	28	359	1,372	50	*	1,422	168	3	8	41			
March.....	389	-	389	128	21	350	1,436	75	*	1,511	178	63	-9	54			
April.....	370	-	370	36	15	369	1,418	88	*	1,506	209	20	-1	28			
Fiscal 1969.....	3,893	-	3,893	702	364	5,055	13,688	89	*	13,978	2,017	85	3	288			

Fiscal year or month	National Aero- nautics and space Admin.	Government Administration			Other independent agencies			Unattributable interfunct. receipt transactions <u>6</u>	Totals		
		Net expendi- tures	Net lending	Total	Net expendi- tures	Net lending	Total		Net expendi- tures	Net lending	Total
		Net expenditures									
1960 January	4,012	5,352	1,380	6,732	1,552	1,380	2,932	-2,352	90,341	1,982	92,323
February	4,242	5,354	1,380	6,734	1,583	447	2,030	-2,405	96,597	1,108	97,705
March	4,565	5,356	1,380	6,736	1,599	1,735	3,334	-2,558	102,472	4,351	106,823
April	4,771	5,351	1,380	6,731	1,660	1,506	3,166	-2,674	111,458	-147	111,311
May	5,041	5,351	1,380	6,731	1,722	1,506	3,228	-2,700	118,400	545	118,945
June	5,155	5,351	1,380	6,731	1,732	837	2,569	-2,172	117,181	1,249	118,430
July	5,155	5,351	1,380	6,731	1,732	4,204	5,936	-2,411	130,821	3,832	134,653
August	5,155	5,351	1,380	6,731	1,732	1,506	3,238	-2,570	153,460	5,053	158,513
September	5,155	5,351	1,380	6,731	1,732	1,506	3,238	-2,570	172,806	6,657	179,463
October	5,155	5,351	1,380	6,731	1,732	1,506	3,238	-2,570	182,400	1,151	183,551
November	5,155	5,351	1,380	6,731	1,732	1,506	3,238	-2,570	182,400	1,151	183,551
December	5,155	5,351	1,380	6,731	1,732	1,506	3,238	-2,570	182,400	1,151	183,551
1961 January	3,477	6,134	2,011	8,145	3,647	2,771	6,418	-2,771	151,100	470	151,570
February	3,477	6,134	2,011	8,145	3,647	2,771	6,418	-2,771	149,940	848	150,788
March	3,477	6,134	2,011	8,145	3,647	2,771	6,418	-2,771	148,880	1,112	150,000
April	3,477	6,134	2,011	8,145	3,647	2,771	6,418	-2,771	139,931	313	140,244
May	3,477	6,134	2,011	8,145	3,647	2,771	6,418	-2,771	121,665	180	121,845
June	3,477	6,134	2,011	8,145	3,647	2,771	6,418	-2,771	106,029	207	106,236
July	3,477	6,134	2,011	8,145	3,647	2,771	6,418	-2,771	90,555	286	90,841
August	3,477	6,134	2,011	8,145	3,647	2,771	6,418	-2,771	75,075	55	75,130
September	3,477	6,134	2,011	8,145	3,647	2,771	6,418	-2,771	60,000	-71	59,929
October	3,477	6,134	2,011	8,145	3,647	2,771	6,418	-2,771	45,000	-37	44,963
November	3,477	6,134	2,011	8,145	3,647	2,771	6,418	-2,771	30,000	373	30,373
December	3,477	6,134	2,011	8,145	3,647	2,771	6,418	-2,771	15,000	5	15,005
Total 1960-61	4,550	6,119	2,011	8,130	3,777	2,800	6,577	-3,002	150,905	1,364	152,269

FEDERAL FISCAL OPERATIONS

Table 4. - Undistributed Interfund Receipt Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts			
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department		
	Federal old-age, disability, and hospital insurance	Civil Service Retirement and Disability Fund			Soldier's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund
1960.....	188	743	3	934	3	515	74	-
1961.....	206	874	3	1,082	3	528	61	-
1962.....	221	890	3	1,114	3	537	70	-
1963.....	242	944	3	1,189	3	511	70	-
1964.....	279	1,035	4	1,318	3	538	68	-
1965.....	282	1,107	4	1,394	3	582	65	-
1966.....	353	1,187	4	1,514	3	587	59	7
1967.....	475	1,254	5	1,734	3	721	64	46
1968.....	510	1,381	5	1,896	3	896	83	60
1969 (Est.).....	611	1,489	5	2,105	3	985	135	95
1970 (Est.).....	642	1,538	5	2,187	3	1,217	194	128
1968-April.....	45	110	*	155	-	36	2	3
May.....	64	112	*	176	1	35	4	2
June.....	53	115	*	169	-	340	30	22
July.....	40	129	*	169	-	1	2	2
August.....	53	127	*	181	-	28	6	1
September.....	43	112	*	155	-	8	1	1
October.....	36	170	1	207	1	24	2	1
November.....	46	111	*	157	-	39	4	5
December.....	40	129	*	170	-	372	48	33
1969-January.....	41	131	*	172	1	11	1	2
February.....	65	109	*	175	-	37	7	3
March.....	57	119	*	177	1	12	3	3
April.....	55	123	1	178	-	41	4	4
Fiscal 1969 to date.....	476	1,261	5	1,742	-	575	78	55

Fiscal year or month	Interest credited to certain Government accounts - (continued)								
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other	Total
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund			
1960.....	7	188	2	39	172	251	141	1	1,363
1961.....	7	204	2	38	175	280	141	2	1,413
1962.....	7	173	7	36	174	316	140	2	1,444
1963.....	8	191	14	35	175	362	144	2	1,485
1964.....	7	213	20	34	176	420	140	3	1,621
1965.....	8	255	11	34	182	482	155	3	1,780
1966.....	10	309	8	33	191	546	161	3	1,917
1967.....	9	380	14	30	198	622	170	4	2,275
1968.....	7	439	34	32	211	706	181	2	2,674
1969 (Est.).....	8	472	55	35	220	788	175	3	3,000
1970 (Est.).....	8	517	73	34	241	942	180	3	3,558
1968-April.....	*	16	3	*	2r	5	5	*	72
May.....	*	18	1	*	*	31	8	*	99
June.....	1	162	10	31	194	586	129	2	1,545
July.....	*	4	1	*	3	8	2	*	34
August.....	*	21	2	*	4	24	12	*	100
September.....	2	5	5	*	1	-1	1	1	24
October.....	*	15	4	*	2	4	4	*	58
November.....	*	16	4	*	*	30	8	*	107
December.....	*	195	7	*	*	8	1	*	671
1969-January.....	1	3	1	*	3	6	4	*	32
February.....	1	22	1	*	10	30	13	*	127
March.....	*	4	2	*	1	3	2	*	33
April.....	*	16	5	*	2	6	5	1	76
Fiscal 1969 to date.....	5	300	31	1	27	112	41	5	1,260

Source: See Table 1.
* Less than \$500,000.

r Revised.

FEDERAL FISCAL OPERATIONS

Table 5. - Budget Outlays by Major Function

Function	In millions of dollars												Cumulative to date	Separable prior period
	July	August	September	October	November	December	January	February	March	April	May	June		
Natural resources														
Expenditures.....	6,823	6,718	6,759	6,135	6,489	7,027	6,777	6,134	6,133	7,001			6,133	6,133
Proprietary receipts from the public.....	-71	-52	-99	-67	-87	-94	-10	-90	-11	-10			-90	-90
Interfund receipt transactions.....	-	-	-	-	-	-	-	-	-	-			-	-
Net expenditures.....	6,752	6,770	6,858	6,202	6,576	6,921	6,787	6,224	6,244	6,991			6,043	6,043
Net income.....	-	-	-	-	-	-	-	-	-	-			-	-
Total natural resources	6,752	6,770	6,858	6,202	6,576	6,921	6,787	6,224	6,244	6,991			6,043	6,043
Internal revenue, customs and finance														
Expenditures.....	34	26	28	601	301	51	327	286	53	36			318	318
Proprietary receipts from the public.....	-	-	-	-18	-4	-70	-24	-3	-	-			-107	-107
Interfund receipt transactions.....	-	-	-	-	-	-	-	-	-	-			-	-
Net expenditures.....	34	26	28	583	297	181	301	283	53	36			307	307
Net income.....	1	11	37	29	42	94	32	97	63	40			34	34
Total internal revenue, customs and finance	35	37	65	612	339	275	333	380	116	76			351	351
Basic research and development														
Expenditures.....	27	434	346	303	335	353	347	34	374	362			3,559	3,559
Proprietary receipts from the public.....	-	-1	-	-	-	-	-	-	-	-			-	-
Interfund receipt transactions.....	200	434	346	303	334	352	347	335	45	36			3,553	3,553
Agriculture and agricultural resources														
Expenditures.....	184	1,111	1,174	919	555	327	585	26	270	362			6,298	6,298
Proprietary receipts from the public.....	-	-	-	-	-	-	-	-	-	-			-	-
Interfund receipt transactions.....	-	-	-	-	-	-	-	-	-	-			-	-
Net expenditures.....	184	1,111	1,174	919	555	327	585	26	270	362			6,298	6,298
Net income.....	113	1,108	1,476	115	533	283	582	250	267	359			6,210	6,210
Total agriculture and agricultural resources	297	2,219	3,650	1,034	1,088	610	1,167	276	537	721			12,508	12,508
Natural resources														
Expenditures.....	293	242	307	390	493	289	337	172	230	270			4,903	4,903
Proprietary receipts from the public.....	-349	-57	-56	-70	-83	-86	-92	-121	-76	-76			-1,172	-1,172
Interfund receipt transactions.....	-	-	-	-	-	-	-	-	-	-			-	-
Net expenditures.....	-66	-31	-51	-30	-20	-23	-14	-71	-15	-15			1,731	1,731
Net income.....	1	1	1	1	1	1	1	1	1	1			1	1
Total natural resources	-65	-30	-50	-29	-19	-22	-13	-70	-14	-14			1,730	1,730
Commerce and transportation														
Expenditures.....	782	859	770	69	645	646	634	404	595	554			6,782	6,782
Proprietary receipts from the public.....	-13	-10	-10	-10	-13	-8	-10	-7	-8	-10			-98	-98
Interfund receipt transactions.....	-	-	-	-	-	-	-	-	-	-			-	-
Net expenditures.....	769	869	760	59	632	634	624	397	587	544			6,684	6,684
Net income.....	731	851	760	59	632	634	624	397	587	544			6,684	6,684
Total commerce and transportation	731	851	760	59	632	634	624	397	587	544			6,684	6,684
Community development and housing														
Expenditures.....	186	24	-128	54	-18	30	177	1	1	74			396	396
Proprietary receipts from the public.....	-	-	-	-	-	-	-	-	-	-			-	-
Interfund receipt transactions.....	-	-	-	-	-	-	-	-	-	-			-	-
Net expenditures.....	186	24	-128	54	-18	30	177	1	1	74			396	396
Net income.....	149	137	146	50	-65	-31	57	138	-144	74			388	388
Total community development and housing	335	161	18	104	-83	1	234	139	-143	148			1,072	1,072

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table 5. - Budget Outlays by Major Function - (Continued)

Function	Fiscal year 1969												Comparable period FY 1968
	July	August	September	October	November	December	January	February	March	April	May	June	
Education and manpower													
Expenditures.....	449	582	560	531	496	621	568	691	556	626			5,353
Proprietary receipts from the public.....	-1	-1	-*	-2	-1	-1	-2	-1	-1	-1			-12
Net expenditures.....	448	581	560	529	495	620	567	690	555	624			5,341
Net lending.....	26	27	21	24	27	18	4	31	15	2			280
Total education and manpower.....	474	594	591	553	522	638	576	721	569	626			5,620
Health and welfare													
Expenditures.....	4,418	4,138	4,100	4,079	4,205	4,825	4,334	4,163	4,450	4,534			36,480
Proprietary receipts from the public.....	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*			-1
Interfund receipt transactions.....	-54	-70	-73	-86	-91	-970	-38	-69	-75	-84			-951
Net expenditures.....	3,864	4,067	4,028	3,993	4,113	3,955	4,249	4,094	4,415	4,422			35,514
Net lending.....	-10	-23	-10	-13	-20	-145	-145	-36	-10	-79			-345
Total health and welfare.....	3,854	4,044	4,018	3,980	4,093	3,956	4,103	4,058	4,405	4,343			34,772
Veterans benefits and services													
Expenditures.....	609	617	340	624	635	641	642	678	735	716			6,025
Proprietary receipts from the public.....	-4	-4	-3	-4	-7	-35	-48	-42	-42	-39			-410
Interfund receipt transactions.....	-*	-1	-1	-*	-*	-1	-1	-*	-*	-*			-4
Net expenditures.....	564	570	336	620	632	605	614	634	715	677			5,611
Net lending.....	22	37	23	20	-1	-1	20	16	22	18			33
Total veterans benefits and services.....	592	602	655	644	631	604	634	650	737	695			5,774
Interest													
Expenditures.....	1,385	1,442	1,415	1,372	1,345	1,402	1,441	1,381	1,446	1,423			12,797
Proprietary receipts from the public.....	-23	-26	-16	-*	-20	-15	-*	-12	-19	-19			-200
Interfund receipt transactions.....	-2	-3	-17	-201	-5	-31	-4	-20	-10	-*			-534
Net interest.....	1,360	1,413	1,382	1,149	1,320	1,356	1,437	1,369	1,417	1,403			11,790
General government													
Expenditures.....	297	297	189	316	255	210	433	199	293	252			2,518
Proprietary receipts from the public.....	-23	-26	-16	-*	-20	-15	-*	-12	-19	-19			-200
Interfund receipt transactions.....	-5	-6	-3	-*	-*	-7	-*	-*	-10	-7			-164
Net expenditures.....	244	244	149	312	222	172	433	187	274	226			2,154
Net lending.....	-2	-*	7	4	-1	5	-*	-*	-2	-1			-2
Total general government.....	242	242	156	316	221	177	433	187	272	225			2,152
Undistributed interfund receipt transactions	-307	-251	-179	-165	-20	-941	-204	-392	-219	-455			-2,011
Net budget outlays.....	1,421	1,435	1,422	1,426	1,414	1,434	1,470	1,434	1,464	1,472			12,790

Source: on basis of monthly statement of receipts and expenditures of the Government.
 * Reflects classification subsequent to the publication of the monthly statement.
 of receipts and expenditures of the Government for period ending April 30, 1969.
 Less than \$250,000.

FEDERAL FISCAL OPERATIONS

Table 6. - Investment Transactions of Government Accounts in Federal Securities (Net)

In millions of dollars												
Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department				Labor Department		
	Federal Old-Age and Survivors Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supple- mentary Medical Insurance Trust Fund	Other	Renewal and Hous- ing Asst. and Metro. Dept. 1/	Federal Housing Adminis- tration	Government National Mortgage Assn.	Federal Insurance Adminis- tration 2/	Unem- ployment Trust Fund	Other	
								Partici- pation Sales Fund				
1960.....	78	-24	-	-	-	-	64	-	112	-	-41	*
1961.....	-24	95	-	-	-	-	97	-	-12	-	-950	*
1962.....	-1,061	-1	-	-	*	-	-32	-	67	*	72	-
1963.....	-24	-1.9	-	-	*	-	36	-	100	-	453	*
1964.....	-24	-1.7	-	-	*	24	118	-	-256	-	582	*
1965.....	-24	-2.6	-	-	*	-17	-194	25	-161	-	967	*
1966.....	-24	-41	786	-	*	14	-129	50	-19	3	1,468	*
1967.....	-1,741	-204	497	454	*	-8	45	62	-9	-3	1,156	*
1968.....	1,584	541	87	-107	*	-10	135	470	-7	-	1,146	*
1969 (est.).....	1,400	541	87	16	-	-3	153	414	-175	50	629	*
1970 (est.).....	1,400	1,400	-23	-	-	-	64	-117	11	6	723	*
1968-Apr.....	247	126	30	1	-	-5	*	86	-1	-	-192	-
May.....	1,171	140	120	-14	-	1	15	52	-1	-	733	-
June.....	-219	107	-	-14	*	-7	12	-49	-1	-	-2	*
July.....	-48	93	262	98	-	3	15	-19	-1	-	-122	-
Aug.....	890	99	91	5	*	4	18	69	-1	-	450	-
Sept.....	-557	58	-14	-	-	-10	14	62	-1	-	-92	-
Oct.....	-406	66	-49	10	-	-	10	73	-1	26	-75	-
Nov.....	-56	17	-57	11	-	-	15	163	-1	1	238	-
Dec.....	114	7	-123	-24	-	-	40	-94	*	-4	105	-
1969-Jan.....	-39	104	468	31	-	-	*	108	-1	4	-207	-
Feb.....	436	98	4	-50	-	-	15	47	-1	-	308	-
Mar.....	197	86	-42	37	-	-	-1	166	*	-7	-234	-
Apr.....	1,006	176	11	-	-	-	12	-365	-1	7	-161	-
Fiscal 1969 to date.....	1,536	804	486	16	*	-3	137	210	-7	27	211	-

Fiscal year or month	Transportation Department Highway Trust Fund	Treasury Department	Veterans Administration		Other Independent Agencies						All other	Total
			National Service Life Insurance Fund	Other	Civil Service Commission	Export- Import Bank of the United States	Farm Credit Adminis- tration	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Railroad Retire- ment Board		
1960.....	-40	-27	-20	-7	716	-	6	134	18	-64	71	922
1961.....	-30	-14	-44	-18	1,110	-	0	148	14	-78	-5	605
1962.....	26	28	44	-6	1,093	-	-6	154	229	-63	-23	625
1963.....	74	81	-90	-11	1,143	-	*	161	249	1	-5	1,428
1964.....	-49	160	69	-24	1,180	-	2	187	244	69	-8	1,864
1965.....	-144	-66	1.6	7	1,249	-	1	180	208	149	-1	2,331
1966.....	-129	88	0.0	40	1,151	-	3	227	204	154	30	3,243
1967.....	424	724	-109	-70	1,078	-84	*	238	212	173	30	6,036
1968.....	457	-680	224	11	87	-84	45	158	265	135	16	5,120
1969 (est.).....	457	-680	224	11	87	-84	45	158	265	135	16	5,120
1970 (est.).....	457	-680	224	11	87	-84	45	158	265	135	16	5,120
1968-Apr.....	-15	186	10	-2	57	-	15	5	6	-37	*	518
May.....	305	-61	-8	-2	-422	-	36	21	6	457	*	1,649
June.....	-45	-98	183	40	344	-	-42	1	111	28	17	335
July.....	-77	-713	-13	-2	59	-	67	1	-11	-58	-5	-472
Aug.....	100	-2	-3	1	143	-	3	40	23	-83	-8	1,823
Sept.....	-160	-27	-75	-1	-36	-	79	1	3	-117	1	-874
Oct.....	-86	-3	-8	-2	193	19	-106	9	10	-55	*	-375
Nov.....	-13	-	-6	-1	68	-19	47	5	36	-22	-5	439
Dec.....	34	-2	-11	-1	68	-	-294	-	8	-25	*	-266
1969-Jan.....	34	8	-11	-1	260	-	-	66	-36	-70	3	724
Feb.....	190	1	4	1	92	-	-	139	82	-41	3	1,433
Mar.....	100	-2	-20	-3	41	-	-	-31	*	-33	*	272
Apr.....	-12	-2	-16	*	160	-	-	37	17	-58	1	817
Fiscal 1969 to date.....	30	-743	-160	-9	1,045	-	-204	286	131	-56	-11	3,521

Source: See Table 1.

1 Figures heretofore reported under "Public Housing Programs."

2 Figures heretofore reported under "Metropolitan Development and Renewal

and Housing Assistance."

* Less than \$500,000.

FEDERAL FISCAL OPERATIONS

Table 7 - Net Market Purchases or Sales of Federal Securities
for Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1949.....	2.2	-1.8	5.1	1.5	-54.7	-75.4	-1	3.	4.2	-1.7	11.5	-2.1
1950.....	-6.6	13.5	0.3	1.1	-1.9	-1.1	1.2	-1.2	1.2	10.7	7.	7.
1951.....	30.8	201.2	43.7	2.6	11.4	1.7	1.	1.	1.	1.	1.	1.
1952.....	22.1	0.7	1.6	19.9	1.9	1.	1.	1.	1.	1.	1.	1.
1953.....	24.6	8.8	17.9	1.1	34.0	1.	1.	1.	1.	1.	1.	1.
1954.....	7.0	-4.0	-0.4	-1.9	1.7	-4.1	-1.7	-11.2	-10.1	1.	1.	41.
1955.....	13.0	77.2	18.9	19.9	6.1	1.	1.	1.	1.	1.	1.	1.
1956.....	-1.3	-9.2	10.7	40.7	5.7	37.7	19.1	1.	1.	1.	1.	1.
1957.....	14.3	72.6	13.4	35.4	113.4	14.7	1.	1.	1.	1.	1.	1.
1958.....	-123.4	-155.9	11.0	-1.1	-1.3	1.1	1.	1.	1.	1.	1.	1.
1959.....	14.1	23.0	0.1	4.1	53.1	9.9	30.1	1.3	1.3	1.1	1.1	1.1
1960.....	17.5	16.5	43.1	10.4	81.2	-14.5	35.4	44.1	1.4	-5.5	13.7	39.7
1961.....	-5.6	-21.3	50.1	19.1	4.3	15.4	17.1	1.1	1.1	1.1	1.1	1.1
1962.....	76.9	47.1	13.9	18.1	39.9	40.7	1.9	-304.4	305.5	-103.3	-100.1	19.5
1963.....	80.7	142.1	293.5	32.3	550.1	73.9	9.1	33.1	1.1	1.1	1.1	1.1
1964.....	148.7	101.1	111.3	44.0	155.3	141.0	1.7	1.1	1.1	1.1	1.1	1.1
1965.....	397.6	217.9	83.	7.	143.1	1.7	145.9	67.1	14.5	34.2	1.1	-1.9
1966.....	75.1	334.5	32.	27.1	92.2	1.1	1.	1.1	1.1	-12.5	1.1	1.3
1967.....	57.7	-97.1	45.0	70.3	393.1	1.1	1.9	1.1	1.1	1.1	1.1	1.1
1968.....	5.5	126.7	1.1	3.1	17.3	1.1	1.1	1.1	1.1	1.1	1.1	1.1
1969.....	96.9	181.5	-1.1	-22.5	200.4	1.1	1.1	1.1	1.1	1.1	1.1	1.1

1/ For the years 1949 through 1968 consists of net purchases or sales of the Treasury of securities issued or guaranteed by the U.S. Government; for (1) trust funds under the control of the Secretary of the Treasury; (2) other accounts whose investments are handled through the facilities of the Treasury Department; and (3) purchases of any outstanding security.

Excludes maturity in the Treasury of the Treasury of securities issued or guaranteed by the U.S. Government, beginning with 1969 and purchases of securities issued by the Treasury of all Federal securities for all accounts included in the budget. All purchases of subscription to original issues of all Federal securities are excluded.

FEDERAL FISCAL OPERATIONS

Table 9 - Detail of Excise Tax Receipts

(In thousands of dollars)

Type of tax	Fiscal Year		First three quarters of fiscal year		Third quarter of fiscal year	
	1967 1/	1968 1/	1968 1/	1969 1/	1968 1/ (Jan.-Mar. 1968)	1969 1/ (Jan.-Mar. 1969)
Alcohol taxes: 4/						
Distilled spirits.....	3,007,418	3,196,911	2,333,782	2,496,641	661,782	800,224
Wines.....	127,498	127,263	87,920	118,609	23,459	36,168
Beer.....	945,808	963,062	680,898	729,636	181,737	232,573
Total alcohol taxes.....	4,075,723	4,287,237	3,102,600	3,344,886	858,978	1,068,964
Tobacco taxes: 5/						
Cigars.....	55,736	54,937	38,704	40,256	8,955	11,307
Cigarettes.....	2,023,090	2,066,159	1,510,373	1,577,748	439,864	487,463
Other 2/.....	1,043	1,181	991	969	334	247
Total tobacco taxes.....	2,079,869	2,122,277	1,550,068	1,618,974	449,152	499,017
Documentary and certain other stamp taxes 4/	68,960	49,721	49,721	1,121	999	376
Manufacturers' excise taxes:						
Gasoline 6/.....	2,932,894	3,091,790	2,317,309	2,446,642	761,718	798,136
Lubricating oil, etc.....	92,573	92,311	64,101	63,478	19,727	20,164
Tires, tubes, and tread rubber 6/.....	503,753	489,139	384,425	488,804	138,444	179,883
Passenger automobiles, chassis, bodies, etc. 2/.....	1,413,833	1,530,777	1,082,272	1,367,612	436,111	544,689
Trucks and buses, chassis, bodies, etc. 6/.....	402,910	447,747	325,992	417,196	110,979	150,726
Parts and accessories for automobiles, trucks, etc. 8/.....	34,640	76,911	53,745	62,000	19,356	20,925
Radio and television sets, photographic components, etc. 4/.....	1,329	597	788	121	-64	-311
Refrigerators, freezers, air-conditioners, etc. 2/.....	7,650	430	129	31	-3	17
Electric, gas, and oil appliances 5/.....	758	36	68	12	7	-
Pistols and revolvers.....	4,176	4,745	3,774	5,699	1,361	2,346
Phonograph records 5/.....	-2,323	-61	-60	-7	36	4
Musical instruments 5/.....	-1,349	-45	-45	-53	11	-50
Sporting goods (other than fishing rods, creels, etc.) 5/.....	-193	40	31	-3	3	*
Fishing rods, creels, etc.....	9,824	11,038	6,745	8,476	2,113	2,436
Business and store machines 5/.....	-461	17	51	-25	17	-19
Cameras, lenses, film, and projectors 2/.....	10	-341	-78	8	-64	3
Electric light bulbs and tubes 10/.....	-1,042	494	496	166	4	-
Firearms (other than pistols and revolvers), shells and cartridges.....	47,806	1,270	23,882	24,616	5,812	6,480
Mechanical pencils, pens, and lighters 5/.....	378	0	0	17	9	3
Matchboxes 5/.....	5	-	-	5	-	-
Total manufacturers' excise taxes.....	5,498,347	5,713,971	4,000,910	4,884,504	1,499,604	1,725,433
Retailers' excise taxes: 5/						
Furs.....	104	287	281	7	248	*
Jewelry, etc.....	1,443	442	421	48	121	2
Luggage, etc.....	555	1	-3	*	-1	-1
Toilet preparation.....	1,118	131	130	-6	*	-4
Total retailers' excise taxes.....	3,219	861	831	29	380	-
Miscellaneous excise taxes:						
Admissions to theaters, concerts, etc. 11/.....	359	79	75	-20	13	-30
Admission to carnivals, masquerades, etc. 11/.....	2,041	1,774	1,340	53	114	12
Club dues and initiation fees 11/.....	1,845	1,746	1,408	558	132	437
Telephone, wire, etc. and equipment service 11/.....	1,101,982	1,138,479	844,761	859,483	280,625	333,826
Transportation of oil by pipeline 14/.....						
Transportation of persons 15/.....	179,323	100,774	150,841	171,961	44,170	60,133
Transportation of property (including coal) 14/.....	51	11	11	-	1	-
Use of safe deposit boxes 10/.....	33	-7	-7	1	-1	-
Coconut and other vegetable oils processed 17/.....	104,917	1,007,711	82,611	87,019	26,019	28,301
Diesel and aviation motor fuels 6/ 18/.....	182,147	1,008	1,008	165,208	60,808	55,495
Narcotics and marihuana, including occupational taxes 1/.....	1,340	1,615	980	1,161	100	416
Non-operating amusement devices - bowling alleys, pool tables, etc. 11/.....	93	67	27	43	7	9
Non-operating gaming devices.....	16,800	14,847	11,710	11,710	410	428
Wagering occupational taxes.....	57	41	31	24	28	61
Wages tax on highway motor vehicles having a "taxable gross weight" exceeding 26,000 pounds 6/.....	1,724	1,896	1,362	1,347	598	1,189
Adulterated butter and filler cheese imported and domestic, processed or renovated butter and imported cheese.....	133,179	1,201,012	86,056	101,247	14,000	24,006
Firearms transfer and occupational taxes.....	70	94	53	1,637	12	17
Interest qualification 11/.....	17,000	10,100	10,000	10,000	10,000	32,188
Foreign insurance.....	17,766	18,457	12,959	15,229	5,096	4,766
Total miscellaneous excise taxes.....	1,737,000	1,208,243	1,012,000	1,472,817	449,180	560,364
Total received with returns and from sales of stamps.....	13,437,822	14,001,011	13,177,661	11,423,428	3,000,000	3,861,681
Stamp taxes: 20/						
Postage stamps.....	1,06,807	1,00,381	104,100	104,920	104,201	-211,688
Postage stamps.....	14,113,748	14,000,330	13,061,566	11,699,348	3,400,406	3,651,565

Continues on following page.

FEDERAL FISCAL OPERATIONS

Footnotes to Table 9

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

- 1/ Negative figures stem primarily from floor stock credits taken on certain of the taxes repealed by the Excise Tax Reduction Act of 1965.
- 2/ Releases showing details are published quarterly.
- 3/ Chewing, smoking tobacco, and snuff, repealed effective January 1, 1966, (Public Law 89-44).
- 4/ Includes stamp taxes on deeds of conveyances, repealed effective January 1, 1968, issues and transfers of bonds of indebtedness or capital stock, repealed January 1, 1966, playing cards, repealed June 22, 1965, and silver bullion, repealed June 5, 1963.
- 5/ Repealed effective June 22, 1965, (Public Law 89-44).
- 6/ Collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).
- 7/ Rate 10 percent through May 14, 1965; 7 percent from May 15, 1965 through December 31, 1965; 6 percent January 1, 1966 through March 15, 1966, (Public Law 89-44). Under Tax Adjustment Act of 1966, rate restored to 7 percent, effective March 16, 1966, (Public Law 89-368), under the Revenue and Expenditure Control Act of June 28, 1968, (Public Law 90-364) rate (which was reduced to 2 percent on May 1, 1968) restored retroactively, to 7 percent.
- 8/ Automobile parts and accessories (except truck parts), repealed effective January 1, 1966, (Public Law 89-44).
- 9/ Air conditioners, repealed effective May 15, 1965. Refrigerators and freezers, repealed effective June 22, 1965, (Public Law 89-44).
- 10/ Sales of light bulbs for incorporation in articles upon which the

manufacturers' tax was repealed effective June 22, 1965 (e.g. refrigerators), will be free of tax on and after such date. Tax on all other light bulbs and tubes, repealed effective January 1, 1966, (Public Law 89-44).

- 11/ Repealed effective noon December 31, 1965, (Public Law 89-44).
- 12/ Repealed effective January 1, 1966, (Public Law 89-44).
- 13/ General and toll telephone and teletypewriter service reduced to 3 percent, January 1, 1966. Private communications services, telegraph service, and wire equipment service, repealed effective January 1, 1966, (Public Law 89-44). For general and toll telephone services and for teletypewriter exchange service, the rate of tax on amount paid on bills first rendered on or after April 1, 1966 for services rendered after January 31, 1966, is increased from 3 percent to 10 percent of the amount paid (Public Law 89-368).
- 14/ Repealed effective August 1, 1958, by an act approved June 30, 1958 (26 U.S.C. 4292 note).
- 15/ Repealed effective November 16, 1962, except on air transportation, which was reduced to 5 percent.
- 16/ Repealed effective July 1, 1965 (Public Law 89-44).
- 17/ Repealed effective August 31, 1963.
- 18/ Excludes diesel fuel not for use in highway vehicles.
- 19/ Extended through July 31, 1969 by the Interest Equalization Tax Extension Act of 1967, (Public Law 90-57).
- 20/ Undistributed depositary receipts represent the amount of excise tax depositary receipts issued, less the amount of depositary receipts received with excise tax returns.
- * Less than \$900.
- r Revised.

FEDERAL OBLIGATIONS

"Obligations" are the basis of the use of funds as controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set

of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table 1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables 2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table 1. - Gross Obligations Incurred Within and Outside the Federal Government
by Object Class, March 31, 1969

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation.....	26,773		26,773
Personnel benefits.....	1,031	4,178	5,209
Benefits for former personnel.....	2,074		2,074
Contractual services and supplies			
Travel and transportation of persons.....	1,038	441	1,484
Transportation of things.....	1,750	967	3,717
Rent, communications, and utilities.....	1,393	553	2,046
Printing and reproduction.....	180	162	342
Other services.....	17,539	5,734	23,273
Supplies and materials.....	17,820	7,567	25,387
Acquisition of capital assets			
Equipment.....	1,213	1,591	2,804
Land and structures.....	2,647	162	2,809
Investments and loans.....	13,508	46	13,554
Grants and fixed charges			
Grants, subsidies, and contributions.....	20,669	1,486	22,155
Insurance claims and indemnities.....	33,099	32	33,131
Interest and dividends.....	11,926	1,702	13,629
Refunds.....	403		403
Other			
Undistributed U.S. obligations.....	1,836	848	2,683
Obligations incurred abroad.....	5,450	1,083	6,533
Unvouchered.....	14	*	14
Gross obligations incurred 1/.....	170,362	25,226	195,588

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations

received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)..... \$195,588
 Advances, reimbursements, other income, etc..... 49,375
 Net obligations incurred..... 146,213

* Less than \$500,000.

Table 2. - Gross Obligations Incurred Outside the Federal Government by Major Function
and Major Object Class, March 31, 1969

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Land and structures	Investments and loans			
National defense.....	20,289	30,703	8,690	1,053	5	162	5,030	65,932
International affairs and finance.....	244	256	40	21	2,074	438	405	3,477
Space research and technology.....	320	2,665	55	22	-	2	-	3,063
Agriculture and agricultural resources.....	449	2,015	8	9	7,968	3,967	1,291	15,707
Natural resources.....	1,008	620	194	845	34	627	-2	3,320
Commerce and transportation.....	4,893	1,378	126	61	271	3,200	-7	9,921
Community development and Housing.....	124	40	1	471	1,378	1,764	535	5,313
Health, labor, and welfare.....	1,034	1,476	19	15	38	36,798	*	39,379
Education.....	143	234	5	19	356	2,757	0	3,516
Veterans benefits and services.....	977	224	39	75	374	4,724	42	6,454
Interest.....	-	-	-	-	-	11,295	-	11,295
General government.....	1,396	1,213	47	58	5	262	3	2,985
Total.....	30,878	40,820	9,213	2,647	13,508	65,997	7,299	170,362

* Less than \$500,000.

FEDERAL OBLIGATIONS

Table 3. - Gross Obligations Incurred Outside the Federal Government
by Department or Agency, March 31, 1968

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies				Acquisition of capital assets			Grants and fixed charges			Other		Total obligations incurred	
	Personnel compensation	Personnel benefits former personnel	Travel and transportation of personnel	Benefit for personnel	Transportation of personnel	Post, communications, and mail	Printing and reproduction	Other supplies and services	Equipment	Leases and structures	Investments and loans	Grants, subsidies, and contributions	Insurance, claims, and indemnities	Interest on dividends	Refunds		Indebtedness incurred abroad
Legislative Branch 2/	119	-	3	2	3	90	2	28	9	-	-	-	-	-	-	2	-
The Judiciary	34	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	17
Executive Branch	7	-	3	12	5	9	9	11	46	-	-	-	-	-	-	33	127
Presidential Commission on Intergovernmental Relations	109	-	2	1	5	1	209	11	1	328	1,071	-	-	-	-	-11	1,765
Military assistance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture Department	2	-	-	169	-	-	135	1,202	-	2,530	2,896	-	-	46	-	1,13	5,019
Commodity Credit Corporation	667	-	31	16	16	1	50	539	12	26	1,451	1,211	47	63	28	9	4,446
Other	425	-	1	2	35	1	152	12	7	1	153	484	-	-	-	-	371
Commerce Department	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Defense Department:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Department of the Army	5,153	1,081	395	999	299	7	5	2,155	4,350	719	298	-	11	24	-	3,11	17,911
Department of the Navy	5,763	706	215	358	277	17	37	3,978	4,038	5,432	217	5	2	20	-	533	19,181
Department of the Air Force	4,946	773	175	516	244	20	4,177	4,222	4,491	283	-	1	26	21	-	1,286	21,000
Defense agencies	493	-	1,002	5	5	278	1	316	1,968	49	-	-	1	-	-	-	21,000
Civil defense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total military	15,564	2,080	716	1,878	856	69	10,571	14,608	8,471	801	5	33	42	64	-	4,395	63,271
Civil	145	-	1	3	7	1	114	42	18	510	-	93	1	-	-	-	1,096
Health, Education, and Welfare Department	735	-	25	5	31	3	394	36	18	18	221	8,277	24,055	32	-	-	33,453
Housing and Urban Development Department:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
National Mortgage Association	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	17	-	6	-	-	1	17	-	-	207	346	1,445	-	55	3	-	1,365
Interior Department	483	-	21	7	16	1	109	97	30	301	43	389	-	-	-	-	1,265
Department of the Interior	392	-	15	2	6	1	13	26	8	2	-	31	-	-	-	2	1,369
National Park Service	372	-	11	1	1	1	30	1	-	-	-	756	-	-	-	-	1,369
Post Office Department	3,772	-	146	566	146	1	26	25	42	-	-	1,777	-	-	-	-	4,669
State Department	316	-	12	10	6	1	132	62	91	39	-	136	10	-	-	85	5,120
State Department: Bureau of Consular Affairs	653	30	39	24	8	46	1	132	62	91	39	-	2,680	-	-	3	5,120
Transportation Department	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Department:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on refunds, etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	63	-	18	4	6	7	30	15	4	-	1	10	-	-	-	-	11,008
Atomic Energy Commission	211	-	3	31	18	1	1,832	36	172	251	-	6	-	-	-	-	16
General Services Administration	320	-	2	31	209	1	1,311	568	25	22	-	1	-	-	-	-	2,403
National Aeronautics and Space Administration	320	-	10	10	67	3	2,495	78	55	22	-	-	-	-	-	-	1,253
Veterans Administration	967	-	12	3	19	1	69	118	35	73	374	511	-	-	-	-	3,653
Other independent agencies:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Export-Import Bank of U.S.	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Small Business Administration	15	-	2	43	8	15	44	137	17	213	-	39	-	-	-	-	1,594
Tennessee Valley Authority	235	-	15	3	10	1	815	9	4	33	4,044	377	2,935	201	162	10	5,069
Other 3/	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	25,773	2,074	1,038	2,750	1,493	180	17,639	17,820	9,213	2,647	13,508	20,669	33,099	11,926	303	1,836	170,362

Sources: Reports on Obligations, Standard Forms 225, from agencies.

Amounts shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U. S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ Effective December 31, 1968. Banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

* Less than \$500,000.

FEDERAL OBLIGATIONS

Table 4. - Gross Obligations Incurred Outside the Federal Government,
Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal year 1968					Fiscal year 1969												Cumulative to date FY 1969	Comparable period FY 1968
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.						
National defense:																			
Personal services and benefits:																			
Personnel compensation.....	1,660	1,734	1,716	1,514	1,341	1,877	1,849	1,743	1,471	1,472	1,981	1,717	1,724	16,485				15,209	
Personnel benefits.....	209	208	211	225	237	228	226	232	222	224	203	213	215	2,000				1,916	
Benefits for former personnel.....	177	185	186	188	189	194	196	198	200	203	203	211	213	1,804				1,539	
Contractual services and supplies:																			
Travel and transportation of person.....	77	88	81	77	72	122	94	100	24	74	94	78	79	794				735	
Transportation of things.....	124	132	122	157	132	263	245	175	116	177	220	173	274	1,894				1,797	
Rent, communications, and utilities.....	87	90	78	123	104	131	109	95	8	94	109	88	89	876				876	
Printing and reproduction.....	433	874	794	5	5	1,409	1,424	1,432	7	1,432	817	964	993	64				64	
Supplies and materials.....	1,511	1,557	1,415	2,198	1,432	2,051	1,424	1,432	1,432	1,432	1,424	1,344	1,011	12,342				10,966	
Acquisition of capital assets:																			
Equipment.....	240	1,341	1,416	1,966	230	995	1,403	1,403	775	1,199	1,082	883	671	8,690				8,596	
Land and structures.....	7	49	19	285	48	17	57	179	130	1,053	133	54	81	1,053				1,053	
Investments and loans.....				1	1								1						
Grants and fixed charges:																			
Grants, subsidies, and contributions.....	7					5	4	3			7	4	5	40				40	
Insurance claims and indemnities.....	5	4		44	4	4	5	5			12	7	45	42				42	
Interest and dividends.....	5	1		1		0		1	1		1	1	1	64				64	
Rebates.....	1													16				16	
Other:																			
Indemnified U.S. litigation.....	40	428		41		54		54	10	41	13	11	69	5,218				4,396	
Litigation incurred and paid.....	1			3					1				2	12				11	
Unrecovered costs.....																			
Total national defense.....	11,079	6,665	6,685	1,659	7,454	7,380	7,427	3,242	6,221	6,271	7,271	6,267	5,954	65,932				59,729	
Nondefense:																			
Personal services and benefits:																			
Personnel compensation.....	1,154	1,072	1,107	1,077	1,120	1,159	1,142	1,142	1,142	1,142	1,142	1,142	1,126	11,262				11,262	
Personnel benefits.....	3	3	3	3	3	3	3	3	3	3	3	3	3	31				31	
Benefits for former personnel.....	4	4	4	4	4	4	4	4	4	4	4	4	4	271				271	
Contractual services and supplies:																			
Travel and transportation of persons.....	25	25	25	25	25	25	25	25	25	25	25	25	25	25				25	
Transportation of things.....	23	92	154	104	104	71	104	71	104	104	104	104	104	104				104	
Rent, communications, and utilities.....	12	75	63	63	63	63	63	63	63	63	63	63	63	63				63	
Printing and reproduction.....	1	1	1	1	1	1	1	1	1	1	1	1	1	1				1	
Other services.....	10	4	4	4	4	4	4	4	4	4	4	4	4	4				4	
Supplies and materials.....	2	4	4	4	4	4	4	4	4	4	4	4	4	4				4	
Acquisition of capital assets:																			
Equipment.....	1	131	9	131	12	12	12	12	12	12	12	12	12	12				12	
Land and structures.....	1	113	113	113	113	113	113	113	113	113	113	113	113	113				113	
Investments and loans.....	1	1	1	1	1	1	1	1	1	1	1	1	1	1				1	
Grants and fixed charges:																			
Grants, subsidies, and contributions.....	1	1	1	1	1	1	1	1	1	1	1	1	1	1				1	
Insurance claims and indemnities.....	1	1	1	1	1	1	1	1	1	1	1	1	1	1				1	
Interest and dividends.....	1	1	1	1	1	1	1	1	1	1	1	1	1	1				1	
Rebates.....	1	1	1	1	1	1	1	1	1	1	1	1	1	1				1	
Other:																			
Unrecovered costs.....	1	1	1	1	1	1	1	1	1	1	1	1	1	1				1	
Litigation incurred and paid.....	1	1	1	1	1	1	1	1	1	1	1	1	1	1				1	
Total nondefense.....	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167				1,167	
Total.....	12,246	7,832	7,852	2,826	8,621	8,547	8,594	4,409	7,388	7,438	8,438	7,438	7,121	77,094				60,896	

1 or more than \$10,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in

the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depository system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1. - Status of the Account of the Treasurer of the United States

IN THE TREASURY OF THE UNITED STATES											
End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of United States
	Treasury operating accounts				Silver bullion, coinage metal, gold, and currency	Unclassified collections, etc.	In Federal Reserve bank in process of collection	In other depositories	Total assets		
	Available funds in Federal Reserve bank	Tax and loan accounts in special depositories	Board balance in Treasury	Total operating balance							
1959.....	504	6,458	104	7,066	153	58	337	375	8,092	87	8,005
1958.....	100	5,457	104	5,661	74	64	104	138	6,070	75	6,094
1957.....	100	7,000	104	7,204	107	74	104	181	10,509	79	10,430
1956.....	100	8,704	104	8,908	107	74	104	181	11,111	-	11,116
1955.....	100	10,000	104	10,104	107	74	104	181	11,336	-	11,336
1954.....	100	10,000	104	10,104	107	74	104	181	11,610	-	11,610
1953.....	100	10,000	104	10,104	107	74	104	181	11,610	-	11,610
1952.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1951.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1950.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1949.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1948.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1947.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1946.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1945.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1944.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1943.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1942.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1941.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1940.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1939.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1938.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1937.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1936.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1935.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1934.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1933.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1932.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1931.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1930.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1929.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1928.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1927.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1926.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1925.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1924.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1923.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1922.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1921.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1920.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1919.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1918.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1917.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1916.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1915.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1914.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1913.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1912.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1911.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1910.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1909.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1908.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1907.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1906.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1905.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1904.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1903.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1902.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1901.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407
1900.....	1,311	10,000	104	11,415	107	74	104	181	12,407	-	12,407

Source: Monthly Treasury statement.

1/ Includes reserves and other deposits of the Federal Reserve Bank, Postal Savings System, and unclassified items, exchanges, etc., through January 1959. Effectively January 1959, balances of the Postal Savings System funds were transferred to deposit fund accounts and became Board collections of the Treasury. Balances of these funds, there-

fore, are no longer listed within the general account of the Treasurer. Unclassified items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets.

2/ Amounts shown beginning January 1953, are net of unclassified items, exchanges, etc. Previously these items were included under liabilities.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2. - Analysis of Changes in Tax and Loan Account Balances

In millions of dollars												
Fiscal year or month	Credits							Withdrawals from special deposits	Debits			
	Proceeds from sales of securities 1/				Other				Interest income	Taxes paid		
	Savings bonds and savings notes 2/	Retire- ment plan and tax and loss bonds 3/	Tax anti-in- flation securities	Other	Withheld income taxes 4/	Special deposits 5/	Other			Income taxes 6/	Other	Interest expense
1960.....	2,770	-	7,774	1,400	1,159	1,113	1,113	1,113	1,113	1,113	1,113	1,113
1961.....	2,787	-	7,811	1,722	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111
1962.....	2,775	-	5,880	774	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111
1963.....	2,699	-	5,810	1,111	41,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111
1964.....	2,760	-	5,810	1,111	43,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111
1965.....	2,635	1	5,810	1,111	43,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111
1966.....	2,704	1	7,000	1,111	43,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111
1967.....	2,783	1	7,000	1,111	70,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111
1968.....	2,673	5	6,000	1,111	60,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111
1968-May.....	224	5	-	1,111	7,111	-	1,111	1,111	1,111	1,111	1,111	1,111
June.....	206	1	-	-	11,111	-	1,111	1,111	1,111	1,111	1,111	1,111
July.....	210	-	1,111	-	8,111	-	1,111	1,111	1,111	1,111	1,111	1,111
August.....	191	-	-	2,000	1,111	-	1,111	1,111	1,111	1,111	1,111	1,111
September.....	194	1	-	-	1,111	-	1,111	1,111	1,111	1,111	1,111	1,111
October.....	119	-	2,000	-	7,111	-	1,111	1,111	1,111	1,111	1,111	1,111
November.....	197	-	-	-	2,111	-	1,111	1,111	1,111	1,111	1,111	1,111
December.....	211	1	1,037	-	11,111	-	1,111	1,111	1,111	1,111	1,111	1,111
1969-January.....	26	-	1,713	-	8,111	-	1,111	1,111	1,111	1,111	1,111	1,111
February.....	231	5	-	-	9,732	-	1,111	1,111	1,111	1,111	1,111	1,111
March.....	211	-	-	1,111	11,879	-	1,111	1,111	1,111	1,111	1,111	1,111
April.....	210	-	-	73	11,111	-	1,111	1,111	1,111	1,111	1,111	1,111
May.....	208	-	-	-	1,767	-	1,111	1,111	1,111	1,111	1,111	1,111

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967.

3/ Retirement plan bonds first offered for sale as of January 1, 1968; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income taxes beginning

March 1968; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1960, and under the Railroad Retirement Tax Act beginning July 1961; a number of excise taxes beginning July 1961; estimated corporation income taxes beginning April 1961; and all corporation income taxes due on or after March 15, 1962.

5/ Under a special procedure begun in March 1961, authorization was given during certain periods for income tax payments, or a portion of them, made by check of \$10,000 or more drawn on a special depository bank, to be credited to the taxpayer's account in that bank. This procedure was discontinued in April 1967.

* Less than \$100,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrow- ing, or repayment of borrowing (-)	Equals: Treasurer's account balance, in- crease, or decrease (-)
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash with- drawals 1/	Excess of deposits over withdrawals (-)				
1960.....	94,862	95,817	-954	309	1,353	1,301	2,654
1961.....	96,897	97,774	-877	-510	-1,387	76	-1,311
1962.....	105,911	112,188	-6,277	1,259	-5,018	8,755	3,736
1963.....	124,454	118,477	5,977	1,039	2,984	4,670	1,686
1964.....	121,562	121,047	515	-1,491	-3,975	2,395	-1,080
1965.....	125,464	120,395	5,069	-584	-1,515	3,089	1,575
1966.....	141,095	142,911	-1,816	-1,075	-2,891	1,968	-203
1967.....	163,036	164,591	-1,555	654	-901	-3,747	-4,648
1968.....	165,086	184,581	-19,495	-2,095	-21,590	20,525	-1,065
1962-1968							
January.....	12,101	2,406	9,695	-94	-4,457	2,521	-1,936
June.....	14,537	4,600	9,937	-932	4,623	-4,435	188
July.....	13,902	17,188	-3,286	725	-3,060	3,461	401
August.....	15,356	18,500	-3,144	-344	-3,527	2,185	-1,342
September.....	18,520	14,710	3,810	-556	3,255	787	4,042
October.....	11,031	17,831	-6,800	453	-5,036	2,838	-2,198
November.....	14,324	11,611	2,713	-815	-3,103	-593	-3,696
December.....	5,772	14,605	-8,833	-457	708	1,161	1,869
1969-January 1968							
January.....	17,755	17,000	755	217	362	2,435	2,597
February.....	16,836	17,700	-864	332	-552	-1,750	-2,302
March.....	14,371	17,367	-2,996	-225	-1,221	936	-285
April.....	12,786	17,300	-4,514	-51	-4,565	-1,151	-4,299
May.....	15,566	17,300	-1,734	-496	-2,260	-1,142	-3,402
Fiscal year to date.....	177,220	184,186	-6,966	-1,217	-8,984	8,768	-216

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1/.

Table 4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1960.....	17,707	17,666	101
1961.....	16,880	16,771	118
1962.....	17,472	15,352	126
1963.....	18,413	15,393	120
1964.....	18,408	15,431	157
1965.....	18,433 2/	15,620	107
1966.....	18,159	15,041	118
1967.....	18,784	15,370	112
1968.....	18,707	15,256	111
1968-May			
June.....	18,367	15,273	111
July.....	18,367	15,256	111
August.....	18,367	15,256	111
September.....	18,367	15,256	111
October.....	18,367	15,256	111
November.....	18,367	15,256	111
December.....	18,367	15,256	111
1969-January 1968			
January.....	18,367	15,256	111
February.....	18,367	15,256	111
March.....	18,367	15,256	111
April.....	18,367	15,256	111
May.....	18,367	15,256	111

Source: Circulation statement of United States Money through 1964; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprised gold certificates held by the public and in Federal Reserve Banks, the gold certificate fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 the balance of \$150 million against United

States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P.L. 90-264 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund, authorized by P. L. 89-37, approved June 1, 1965 (79 Stat. 119) was made on June 30, 1965.

MONETARY STATISTICS

Table 1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certifi- cates 2/	Silver certifi- cates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1960.....	100	56	30	2,127	1	1	318	27,057	29,476
1961.....	92	54	30	2,094	36	1	318	27,316	29,943
1962.....	85	53	29	2,009	36	*	318	28,586	31,117
1963.....	78	37	20	1,847	18	*	319	30,274	34,592
1964.....	73	36	19	1,723	18	*	321	32,338	36,529
1965.....	68	22	13	829	4	*	302	34,800	36,058
1966.....	64	21	4	582	1	*	303	37,315	38,290
1967.....	61	21	4	395	1	*	300	39,289	40,771
1968.....	59	21	4	225	1	*	299	41,722	42,331
1967-December.....	60	21	4	371	1	*	306	41,545	42,308
1968-April.....	59	21	4	284	1	*	297	40,818	41,484
1968-May.....	59	21	4	266	1	*	298	41,322	41,971
1968-June.....	59	21	4	225	1	*	299	41,722	42,331
1968-July.....	59	21	4	225	1	*	302	41,982	42,593
1968-August.....	59	21	4	225	1	*	303	42,291	42,904
1968-September.....	58	21	4	225	1	*	304	42,229	42,842
1968-October.....	58	21	4	225	1	*	304	42,542	42,855
1968-November.....	58	21	4	225	1	*	306	43,750	44,263
1968-December.....	58	21	4	224	1	*	310	44,653	45,270
1969-January.....	58	21	4	224	1	*	303	42,700	43,311
1969-February.....	58	21	4	224	1	*	304	42,782	43,394
1969-March.....	58	21	4	224	1	*	305	43,218	43,830
1969-April.....	57	20	4	223	1	*	300	43,344	43,950

End of fiscal year or month	Coin			Total money in circulation ^{5/}	Money in circulation per capita (in dollars) ^{6/}
	Standard silver dollars	Fractional coin	Total coin		
1960.....	305	2,011	2,338	32,065	177.41
1961.....	329	2,133	2,462	32,405	176.45
1962.....	360	2,293	2,652	33,770	180.98
1963.....	411	2,466	2,878	35,470	187.30
1964.....	482	2,723	3,205	37,734	196.41
1965.....	482	3,180	3,662	39,700	204.14
1966.....	482	3,782	4,264	42,554	216.10
1967.....	482	4,160	4,641	44,712	224.55
1968.....	482	4,827	5,309	47,640	236.82
1967-December.....	482	4,436	4,918	47,226	235.84
1968-April.....	482	4,656	5,137	46,621	232.16r
May.....	482	4,749	5,231	47,202	234.84
June.....	482	4,827	5,305	47,640	236.82
July.....	482	4,904	5,385	47,979	238.27
August.....	482	4,967	5,449	48,353	239.89
September.....	482	5,016	5,498	48,340	239.60
October.....	482	5,083	5,565	48,719	241.26
November.....	482	5,144	5,625	49,989	247.34
December.....	482	5,209	5,691	50,961 ^{7/}	251.96
1969-January.....	482	5,191	5,673	48,983	242.02
February.....	482	5,121	5,603	48,996	241.90
March.....	482	5,163	5,645	49,475	244.06r
April.....	482	5,211	5,692	49,642	244.67

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

^{1/} Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.^{2/} Issued prior to January 30, 1934.^{3/} Issued prior to July 1, 1929.^{4/} Issued on and after July 1, 1929.^{5/} Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.^{6/} Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.^{7/} Highest amount to date.

* Less than \$500,000. r Revised.

DEBT OUTSTANDING

Table 1. - Summary of Public Debt and Guaranteed Agency Securities

(In millions of dollars)

Month and year ending	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total 4/	Public debt 5/	Guaranteed securities 6/	Total 7/	Matured	Public debt				Other 8/	Guaranteed securities 2/ (matured)
									Special notes 9/					
									Inter-national Monetary Fund	Inter-national Development Association	Inter-American Development Bank			
1960.....	283,491	283,491	141	283,492	283,491	141	3,090	3,090	445	1,423	-	-	407	1
Jan.....	283,491	283,491	140	283,491	283,491	140	3,300	3,299	341	1,456	58	-	396	1
Feb.....	283,491	283,491	140	283,491	283,491	140	3,759	3,759	438	1,567	5	55	484	1
Mar.....	306,466	306,466	141	306,467	306,466	141	3,907	3,906	310	2,922	129	125	420	1
Apr.....	316,455	316,455	813	316,455	316,455	813	4,357	4,357	295	3,289	42	150	480	1
May.....	347,864	347,864	993	347,864	347,864	993	4,463	4,463	294	3,167	38	150	414	1
June.....	357,307	357,307	467	357,307	357,307	467	4,476	4,476	308	3,644	64	132	359	1
July.....	367,799	367,799	511	367,799	367,799	511	3,735	3,735	284	3,328	-	-	323	*
Aug.....	367,799	367,799	511	367,799	367,799	511	3,178	3,178	254	2,209	-	-	715	*
Sept.....	367,799	367,799	511	367,799	367,799	511	3,469	3,469	460	2,892	-	-	317	*
Oct.....	367,799	367,799	511	367,799	367,799	511	3,391	3,391	309	2,811	-	-	478	*
Nov.....	367,799	367,799	511	367,799	367,799	511	3,178	3,178	254	2,209	-	-	715	*
Dec.....	367,799	367,799	511	367,799	367,799	511	3,178	3,178	254	2,209	-	-	715	*
1961.....	367,799	367,799	511	367,799	367,799	511	3,178	3,178	254	2,209	-	-	715	*
Jan.....	367,799	367,799	511	367,799	367,799	511	3,178	3,178	254	2,209	-	-	715	*
Feb.....	367,799	367,799	511	367,799	367,799	511	3,178	3,178	254	2,209	-	-	715	*
Mar.....	367,799	367,799	511	367,799	367,799	511	3,178	3,178	254	2,209	-	-	715	*
Apr.....	367,799	367,799	511	367,799	367,799	511	3,178	3,178	254	2,209	-	-	715	*
May.....	367,799	367,799	511	367,799	367,799	511	3,178	3,178	254	2,209	-	-	715	*
June.....	367,799	367,799	511	367,799	367,799	511	3,178	3,178	254	2,209	-	-	715	*
July.....	367,799	367,799	511	367,799	367,799	511	3,178	3,178	254	2,209	-	-	715	*
Aug.....	367,799	367,799	511	367,799	367,799	511	3,178	3,178	254	2,209	-	-	715	*
Sept.....	367,799	367,799	511	367,799	367,799	511	3,178	3,178	254	2,209	-	-	715	*
Oct.....	367,799	367,799	511	367,799	367,799	511	3,178	3,178	254	2,209	-	-	715	*
Nov.....	367,799	367,799	511	367,799	367,799	511	3,178	3,178	254	2,209	-	-	715	*
Dec.....	367,799	367,799	511	367,799	367,799	511	3,178	3,178	254	2,209	-	-	715	*

Source: Daily Treasury statement.

1/ Includes certain debt not subject to statutory limitation.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 3).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures and beginning July 1959 U. S. Government bond stadium bonds.

5/ For current month detail, see "Statutory Debt Limitation," Table 2, Less Than \$500,000.

Table 2. - Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

Month and year ending	Total interest-bearing securities				Total interest-bearing securities	Computed annual interest rate								
	Amount outstanding		Computed annual interest charge			Public debt								
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt		Total public debt 2/	Marketable issues				Non-marketable issues 3/	Special issues	Guaranteed securities 4/	
							Treasury bills 5/	Notes 6/	Treasury bonds 7/					
1960.....	283,491	283,491	9,411	2,316	3,227	3,090	3,424	3,815	4,711	4,059	1,639	3,219	2,772	2,081
Jan.....	283,491	283,491	8,719	8,761	3,071	3,072	3,063	1,584	3,073	3,704	1,829	3,330	2,803	3,124
Feb.....	283,491	283,491	7,534	7,519	3,240	3,339	3,285	2,926	3,377	3,680	3,142	3,364	2,891	3,500
Mar.....	306,466	306,466	10,119	10,119	3,361	3,360	3,425	3,051	3,383	3,942	3,221	3,462	3,003	3,658
Apr.....	316,455	316,455	10,700	10,700	3,561	3,560	3,659	3,729	-	3,854	3,471	3,462	3,238	3,782
May.....	347,864	347,864	11,467	11,467	3,678	3,678	3,800	4,064	-	3,842	3,042	3,433	3,372	3,660
June.....	357,307	357,307	12,533	12,533	3,908	3,908	4,134	4,845	4,351	4,381	3,655	3,713	3,693	3,632
July.....	367,799	367,799	12,972	12,972	4,019	4,039	4,111	4,360	5,250	4,706	3,681	3,745	3,854	3,756
Aug.....	367,799	367,799	12,972	12,972	4,019	4,039	4,111	4,360	5,250	4,706	3,681	3,745	3,854	3,756
Sept.....	367,799	367,799	12,972	12,972	4,019	4,039	4,111	4,360	5,250	4,706	3,681	3,745	3,854	3,756
Oct.....	367,799	367,799	12,972	12,972	4,019	4,039	4,111	4,360	5,250	4,706	3,681	3,745	3,854	3,756
Nov.....	367,799	367,799	12,972	12,972	4,019	4,039	4,111	4,360	5,250	4,706	3,681	3,745	3,854	3,756
Dec.....	367,799	367,799	12,972	12,972	4,019	4,039	4,111	4,360	5,250	4,706	3,681	3,745	3,854	3,756
1961.....	367,799	367,799	12,972	12,972	4,019	4,039	4,111	4,360	5,250	4,706	3,681	3,745	3,854	3,756
Jan.....	367,799	367,799	12,972	12,972	4,019	4,039	4,111	4,360	5,250	4,706	3,681	3,745	3,854	3,756
Feb.....	367,799	367,799	12,972	12,972	4,019	4,039	4,111	4,360	5,250	4,706	3,681	3,745	3,854	3,756
Mar.....	367,799	367,799	12,972	12,972	4,019	4,039	4,111	4,360	5,250	4,706	3,681	3,745	3,854	3,756
Apr.....	367,799	367,799	12,972	12,972	4,019	4,039	4,111	4,360	5,250	4,706	3,681	3,745	3,854	3,756
May.....	367,799	367,799	12,972	12,972	4,019	4,039	4,111	4,360	5,250	4,706	3,681	3,745	3,854	3,756
June.....	367,799	367,799	12,972	12,972	4,019	4,039	4,111	4,360	5,250	4,706	3,681	3,745	3,854	3,756
July.....	367,799	367,799	12,972	12,972	4,019	4,039	4,111	4,360	5,250	4,706	3,681	3,745	3,854	3,756
Aug.....	367,799	367,799	12,972	12,972	4,019	4,039	4,111	4,360	5,250	4,706	3,681	3,745	3,854	3,756
Sept.....	367,799	367,799	12,972	12,972	4,019	4,039	4,111	4,360	5,250	4,706	3,681	3,745	3,854	3,756
Oct.....	367,799	367,799	12,972	12,972	4,019	4,039	4,111	4,360	5,250	4,706	3,681	3,745	3,854	3,756
Nov.....	367,799	367,799	12,972	12,972	4,019	4,039	4,111	4,360	5,250	4,706	3,681	3,745	3,854	3,756
Dec.....	367,799	367,799	12,972	12,972	4,019	4,039	4,111	4,360	5,250	4,706	3,681	3,745	3,854	3,756

Footnote at end of Table 1.

DEBT OUTSTANDING

Table 3. - Interest-Bearing Public Debt

(in millions of dollars)

End of fiscal year or month	Total interest- bearing public debt	Total public issues	By type of issue										Unamortized premium	
			Marketable					Nonmarketable						
			Total	U.S. Govt.	Certificates of indebtedness	Treasury bills	Treasury notes	Total	U.S. Govt. savings bonds	Treasury bill investment series	U.S. Govt. savings bonds	Foreign government securities		Foreign government securities
1960.....	283,241	138,342	183,845	124,417	17,050	51,483	31,474	44,497	47,304	1,735	17	-	-	44,497
1961.....	285,671	240,629	187,148	130,742	17,339	56,257	30,843	42,481	47,511	1,730	17	-	-	42,481
1962.....	294,442	249,503	196,072	144,036	17,447	62,004	31,005	43,431	47,607	1,747	17	-	-	43,431
1963.....	301,954	257,153	203,508	147,430	17,447	62,004	31,005	43,431	47,607	1,747	17	-	-	43,431
1964.....	307,357	260,729	206,489	150,740	17,447	62,004	31,005	43,431	47,607	1,747	17	-	-	43,431
1965.....	313,113	264,463	208,693	153,444	17,447	62,004	31,005	43,431	47,607	1,747	17	-	-	43,431
1966.....	315,431	264,311	209,427	154,444	17,447	62,004	31,005	43,431	47,607	1,747	17	-	-	43,431
1967.....	322,286	266,131	210,672	158,555	17,447	62,004	31,005	43,431	47,607	1,747	17	-	-	43,431
1968.....	344,401	284,874	226,592	164,444	17,447	62,004	31,005	43,431	47,607	1,747	17	-	-	43,431
1967-December.....	341,194	283,960	226,476	169,870	17,447	62,004	31,005	43,431	47,607	1,747	17	-	-	43,431
1968-May.....	348,902	289,746	231,761	169,587	17,447	62,004	31,005	43,431	47,607	1,747	17	-	-	43,431
June.....	344,401	284,874	226,592	164,444	17,447	62,004	31,005	43,431	47,607	1,747	17	-	-	43,431
July.....	347,940	289,055	230,477	168,856	17,447	62,004	31,005	43,431	47,607	1,747	17	-	-	43,431
August.....	351,209	291,139	233,167	169,366	17,447	62,004	31,005	43,431	47,607	1,747	17	-	-	43,431
September.....	351,513	291,898	233,666	169,774	17,447	62,004	31,005	43,431	47,607	1,747	17	-	-	43,431
October.....	351,059	291,218	233,651	169,774	17,447	62,004	31,005	43,431	47,607	1,747	17	-	-	43,431
November.....	353,894	294,848	235,653	171,001	17,447	62,004	31,005	43,431	47,607	1,747	17	-	-	43,431
December.....	355,149	296,001	237,812	174,311	17,447	62,004	31,005	43,431	47,607	1,747	17	-	-	43,431
1969-January.....	367,574	297,815	238,444	177,774	17,447	62,004	31,005	43,431	47,607	1,747	17	-	-	43,431
February.....	366,806	295,398	236,511	177,774	17,447	62,004	31,005	43,431	47,607	1,747	17	-	-	43,431
March.....	357,638	296,569	237,272	177,774	17,447	62,004	31,005	43,431	47,607	1,747	17	-	-	43,431
April.....	356,557	294,243	234,948	177,774	17,447	62,004	31,005	43,431	47,607	1,747	17	-	-	43,431
May.....	358,194	297,891	237,246	177,774	17,447	62,004	31,005	43,431	47,607	1,747	17	-	-	43,431

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, and U.S. foreign governments for U.S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds beginning October 1964; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration bonds beginning July 1964, and Government plan bonds beginning January 1965; Treasury certificates beginning June 1963; Treasury bonds beginning January 1964; and U.S. savings bonds beginning May 1967. Also includes \$10 million of Panama Canal bonds.

Table 4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(in millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity schedule					Average length
		Within 1 year	1-2 years	2-5 years	5-10 years	10 years and over	
1960.....	183,845	71,844	71,844	30,157	11,100	7,899	4 yrs. 1 mo.
1961.....	187,148	71,148	71,148	30,157	11,100	7,899	4 yrs. 1 mo.
1962.....	196,072	71,148	71,148	30,157	11,100	7,899	4 yrs. 1 mo.
1963.....	203,508	71,148	71,148	30,157	11,100	7,899	4 yrs. 1 mo.
1964.....	206,489	71,148	71,148	30,157	11,100	7,899	4 yrs. 1 mo.
1965.....	208,693	71,148	71,148	30,157	11,100	7,899	4 yrs. 1 mo.
1966.....	209,427	71,148	71,148	30,157	11,100	7,899	4 yrs. 1 mo.
1967.....	210,672	71,148	71,148	30,157	11,100	7,899	4 yrs. 1 mo.
1968.....	226,592	71,148	71,148	30,157	11,100	7,899	4 yrs. 1 mo.
1967-December.....	226,476	71,148	71,148	30,157	11,100	7,899	4 yrs. 1 mo.
1968-May.....	231,761	71,148	71,148	30,157	11,100	7,899	4 yrs. 1 mo.
June.....	226,592	71,148	71,148	30,157	11,100	7,899	4 yrs. 1 mo.
July.....	230,477	71,148	71,148	30,157	11,100	7,899	4 yrs. 1 mo.
August.....	233,167	71,148	71,148	30,157	11,100	7,899	4 yrs. 1 mo.
September.....	233,666	71,148	71,148	30,157	11,100	7,899	4 yrs. 1 mo.
October.....	233,651	71,148	71,148	30,157	11,100	7,899	4 yrs. 1 mo.
November.....	235,653	71,148	71,148	30,157	11,100	7,899	4 yrs. 1 mo.
December.....	237,812	71,148	71,148	30,157	11,100	7,899	4 yrs. 1 mo.
1969-January.....	238,444	71,148	71,148	30,157	11,100	7,899	4 yrs. 1 mo.
February.....	236,511	71,148	71,148	30,157	11,100	7,899	4 yrs. 1 mo.
March.....	237,272	71,148	71,148	30,157	11,100	7,899	4 yrs. 1 mo.
April.....	234,948	71,148	71,148	30,157	11,100	7,899	4 yrs. 1 mo.
May.....	237,246	71,148	71,148	30,157	11,100	7,899	4 yrs. 1 mo.

Source: Office of Debt Analysis in the FDIC of the Treasury.

1/ All issues are classified to five maturity groups: partially tax-exempt

and which have been classified to earliest call date; 2-5 years; 5-10 years; 10 years and over; and 11 years and over, for redemption on October 15, 1969.

DEBT OUTSTANDING

Table 5. - Special Public Debt Issues

(In millions of dollars)

Month and year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal Home Loan Banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	High- way Trust Fund	National Service Life Insurance Fund	Rail- road Retire- ment Accounts	Unemploy- ment Trust Fund	Other 1/
1963.....	44,899	-	694	4,710	59	16,413	124	9,397	1,107	1	5,803	3,586	5,580	138
1964.....	45,043	-	556	4,299	50	16,700	138	10,414	1,071	234	5,759	3,504	4,625	192
1965.....	44,339	-	500	4,304	74	5,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1966.....	44,801	108	260	2,165	372	14,121	98	12,438	1,003	678	5,714	2,786	4,803	155
1967.....	46,627	292	270	1,903	81	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1968.....	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1969.....	51,120	560	57	1,150	924	14,403	223	15,189	938	238	6,113	3,277	7,075	974
1967.....	50,155	833	85	1,376	52	17,840	3	17,569	814	722	5,744	3,339	7,785	1,994
1968.....	59,526	720	174	1,894	51	19,222	36	16,668	876	978	5,856	3,303	8,807	1,841
1967-December.....	57,234	83	84	1,419	52	18,610	-	15,804	877	508	5,804	3,088	8,501	1,651
1968-May.....	57,500	781	173	1,784	51	19,441	100	15,323	850	1,023	5,673	3,276	8,809	1,871
June.....	59,520	722	174	1,891	152	19,321	36	15,668	876	978	5,856	3,303	8,807	1,841
July.....	58,885	-	175	1,985	52	19,173	25	15,720	869	902	5,843	3,245	8,685	2,206
August.....	61,009	-	214	2,084	51	19,833	32	15,743	865	1,001	5,639	3,163	9,136	2,307
September.....	51,895	-	215	4,172	52	19,373	36	15,806	860	841	5,632	3,118	9,255	2,336
October.....	58,838	-	6	2,238	52	18,967	8	15,853	856	755	5,624	3,061	9,100	2,318
November.....	51,847	-	31	2,254	52	18,911	39	15,836	851	742	5,618	3,039	9,365	2,258
December.....	59,110	-	31	2,262	52	19,025	40	15,974	846	776	5,607	3,015	9,470	2,050
1969-January.....	59,759	-	97	2,360	51	18,986	60	16,189	841	810	5,596	2,945	9,263	2,554
February.....	60,112	-	151	2,464	53	19,421	21	16,284	837	1,100	5,600	2,904	9,571	2,513
March.....	61,068	-	140	2,550	53	19,618	21	16,326	829	1,201	5,580	2,871	9,347	2,513
April.....	64,334	-	263	2,726	66	20,644	28	16,450	824	1,208	5,589	2,813	9,216	2,528
May.....	64,405	-	124	2,437	52	22,067	-	16,500	818	1,470	5,573	2,788	9,962	2,613

Source: Monthly Treasury statement.

1/ Consists of: Federal Savings System through 1966; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans'

Reopened Insurance Fund beginning May 1965; Federal Hospital Insurance Trust Fund beginning February 1966; Federal Supplementary Medical Insurance Trust Fund beginning July 1966; and Export-Import Bank of the United States beginning February 1967.

Footnotes to Table 2

Source: Monthly Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month of a year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding at that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual

interest charge for the total amount outstanding by any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

2/ Guaranteed securities included are those held outside the Treasury. Total includes "other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ In United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 6. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for Inter- national Develop- ment 1/	Agriculture Department				Housing and Urban Development Department			Tenn- esse- Valley Author- ity	Transporta- tion Dept. Saint Lawrence Seaway Develop- ment Corp.	Veterans' 1/ Adminis- tration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
			Commodity Credit Corpo- ration	Rural Electri- fication Adminis- tration	Secretary: Farmers' Home Adminis- tration programs 2/	Export- Import Bank of the United States 3/	Secretary 4/	Federal & Govern- ment National Mortgage Assn. 5/	Other 6/					
1960.....	25,636	1,138	12,704	3,155	369	1,636	977	2,338	34	-	118	1,880	1,970	21
1961.....	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	-	121	1,330	1,964	22
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	-	121	1,530	1,976	25
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	123	1,730	1,993	29
1964.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35
1965.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
1966.....	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
1968.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
1967-December...	24,947	652	9,772	4,597	1,421	455	2,452	1,701	25	100	125	1,730	1,817	100
1968-May.....	27,461	648	11,792	4,894	1,445	918	1,862	1,968	10	100	129	1,730	1,849	116
June.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
July.....	24,529	634	9,158	4,770	1,426	501	1,937	2,138	10	100	129	1,730	1,874	123
August.....	24,988	634	10,048	4,957	1,310	459	1,456	2,144	10	100	129	1,730	1,886	126
September.....	25,328	634	10,234	4,957	1,350	428	1,456	2,265	30	100	129	1,730	1,886	130
October.....	26,317	634	11,309	4,957	1,362	42	1,470	2,535	30	100	129	1,730	1,886	132
November.....	26,838	634	11,804	4,957	1,428	68	1,470	2,460	30	100	129	1,730	1,891	137
December.....	27,294	556	12,240	4,931	1,487	149	1,470	2,436	10	100	129	1,730	1,916	141
1969-January....	28,006	554	12,720	4,931	1,619	141	1,546	2,453	10	100	130	1,730	1,931	142
February.....	28,277	554	12,953	5,031	1,609	64	1,560	2,432	20	100	132	1,730	1,949	143
March.....	28,375	554	12,934	5,031	1,651	218	1,560	2,315	35	100	133	1,730	1,969	145
April.....	28,077	554	12,423	5,031	1,688	344	1,560	2,351	35	100	133	1,730	1,982	145
May.....	28,834	554	12,603	5,131	1,676	593	1,560	2,559	35	100	133	1,730	2,012	147

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1967 Annual Report of the Secretary of the Treasury, pages 769-72, and the 1968 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 571-3.

^{1/} And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

^{2/} Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

^{3/} Includes securities transferred from the Reconstruction Finance Corporation.

^{4/} Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

^{5/} Consists of liabilities taken over by the Association from the

Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d) and also securities transferred from the Reconstruction Finance Corporation.

^{6/} Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration beginning September 1968.

^{7/} Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury through May 1964.

^{8/} Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1960-61 and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964, and (Bureau of Commercial Fisheries) for Federal Ship Mortgage Insurance Fund beginning January 1966-May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

DEBT OUTSTANDING

Table 7. - Interest-Bearing Securities Issued by Government Agencies

[illegible][illegible]

State Department of Commerce reported to private ownership pursuant to the 1916 Antitrust Act, October 11, 1916.

DEBT OUTSTANDING

Table 8. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Total participation certificates			Export-Import bank of the United States			Participation certificates issued by GNMA acting as trustee								
							Total			Federal Home Administration <u>1</u>			Health, Education, and Welfare Department <u>2</u>		
	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing
1962.....	300	-	300	300	-	300	-	-	-	-	-	-	-	-	-
1963.....	250	30	520	250	30	520	-	-	-	-	-	-	-	-	-
1964.....	373	66	827	373	66	827	-	-	-	-	-	-	-	-	-
1965.....	750	255	1,322	450	255	1,022	300	-	500	-	-	-	-	-	-
1966.....	2,601	428	3,495	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967.....	4,311	831	6,976	1,411 ^{2/}	650 ^{2/}	2,146	2,900	180	4,830	600	-	600	100	-	1,000
1968.....	3,820	715	10,083	570	535	4,183	3,250	180	7,400	525	-	1,125	100	-	700
1968-May.....	-	0	9,652	-	-	1,682	-	-	7,970	-	-	1,125	-	-	1,000
June.....	500	70	10,083	500	-	2,183	-	70	7,900	-	-	1,125	-	-	1,000
July.....	-	129	9,954	-	94	2,089	-	35	7,865	-	-	1,125	-	-	1,000
August.....	1,330	78	11,206	-	78	2,011	1,330	-	9,194	425	-	1,350	-	-	1,150
September.....	-	77	11,129	-	77	1,934	-	-	9,195	-	-	1,350	-	-	1,150
October.....	-	8	11,121	-	8	1,926	-	-	9,195	-	-	1,350	-	-	1,150
November.....	-	31	11,090	-	1	1,925	-	-	9,165	-	-	1,350	-	-	1,150
December.....	-	25	11,065	-	-	1,925	-	25	9,140	-	-	1,350	-	-	1,150
1969-January.....	-	5	11,060	-	5	1,920	-	-	9,140	-	-	1,350	-	-	1,150
February.....	-	14	11,046	-	14	1,906	-	-	9,140	-	-	1,350	-	-	1,150
March.....	-	38	11,008	-	38	1,868	-	-	9,140	-	-	1,350	-	-	1,150
April.....	-	478r	10,530r	-	-	1,801	-	470r	8,670r	-	184	1,350	-	3	1,150
May.....	-	1	10,529	-	1	1,859	-	-	8,670	-	-	1,350	-	-	1,150
Fiscal 1969 to date.....	1,330	834	10,529	-	324	1,859	1,330	540	3,670	425	184	1,100	15	-	210

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (Continued)												(Memorandum)		
	Housing and Urban Development Department						Small Business Administration <u>3</u>			Veterans Administration <u>4</u>			Community Credit Corp. (net certificates of interest authorized under Charter Act) <u>5</u>		
	Office of Secretary <u>4/</u>			Government National Mortgage Association <u>5/</u>											
	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing
1962.....	-	-	-	-	-	-	-	-	-	-	-	-	39r	-	30r
1963.....	-	-	-	-	-	-	-	-	-	-	-	-	-	18r	23r
1964.....	-	-	-	-	-	-	-	-	-	-	-	-	-	41r	30r
1965.....	-	-	-	200	-	200	-	-	-	100	-	100	43r	-	41r
1966.....	-	-	-	605	10	725	350	-	350	225	10	975	43r	-	845
1967.....	680	-	680	740	60	1,440	540	70	800	260	60	1,120	100	-	1,020
1968.....	1,140	-	1,820	465	10	1,895	430	70	1,160	490	60	1,700	-	-	920
1968-May.....	-	-	1,820	-	-	1,891	-	-	1,230	-	-	1,704	-	-	1,000
June.....	-	-	1,820	-	-	1,891	-	70	1,160	-	-	1,704	-	-	920
July.....	-	-	1,820	-	17	1,874	-	-	1,160	-	15	1,940	-	30	940
August.....	640	-	2,460	140	-	2,014	50	-	1,210	700	-	1,940	-	-	1,000
September.....	-	-	2,460	-	-	2,014	-	-	1,210	-	-	1,940	116	-	1,000
October.....	-	-	2,460	-	-	2,014	-	-	1,210	-	-	1,940	13	-	1,000
November.....	-	-	2,460	-	26	1,974	-	-	1,190	-	10	1,930	421	-	1,000
December.....	-	-	2,460	-	1	1,989	-	-	1,190	-	20	1,916	22r	-	1,000
1969-January.....	-	-	2,460	-	-	1,989	-	-	1,210	-	-	1,916	100	-	1,000
February.....	-	-	2,460	-	-	1,989	-	-	1,210	-	-	1,916	-	43	1,000
March.....	-	-	2,460	-	-	1,989	-	-	1,210	-	-	1,916	-	-	1,000
April.....	-	27r	2,433r	-	92r	1,897r	-	133r	1,077r	-	51	1,325	-	114	1,100
May.....	-	-	2,433	-	-	1,897	-	-	1,077	-	-	1,325	-	114	1,100
Fiscal 1969 to date.....	640	27r	2,433	140	134	1,897	5	133r	1,077	260	70	1,384	101	445r	1,010

^{1/} Includes Direct Loan and Rural Housing Loan programs.^{2/} Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.^{3/} Includes \$107 million refunding transaction.^{4/} Includes College Housing, Elderly Housing, and Public Facility programs.^{5/} Includes Special Assistance, and Management and Liquidating programs.^{6/} Includes programs for Disaster Loans, and Business Loans and Investments.^{7/} Includes Direct Loan and Loan Guaranty programs.^{8/} In the case of Community Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown in sales and retirements represent the net excess transaction for the period.^{9/} Preliminary.^{10/} Revised.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of April 7, 1969 (Public Law 91-8), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate \$365 billion outstanding at any one time. Public Law 91-8 also provides that beginning April 7, 1969, and ending June 30, 1970, the public debt limit shall be temporarily in-

creased by \$12 billion to \$377 billion.

In addition, the Act provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Table 1. - Status Under Limitation May 31, 1969

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b).....	377,000
Amounts outstanding subject to statutory debt limitation:	
U.S. Government securities issued under the Second Liberty Bond Act, as amended.....	359,429
Debt of U.S. Government agencies.....	599
Participation certificates (12 U.S.C. 1717(c)).....	3,250
Total amount outstanding subject to statutory debt limitation.....	363,277
Balance issuable under limitation.....	13,723

Table 2. - Application of Statutory Limitation May 31, 1969

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues--marketable:	
Treasury bills.....	75,336
Treasury notes.....	78,942
Treasury bonds.....	79,819
Total public issues--marketable.....	234,097
Public issues--nonmarketable:	
Certificates of indebtedness:	
Foreign series.....	373
Foreign currency series.....	390
Treasury notes:	
Foreign series.....	1,582
Foreign currency series.....	1,977
Treasury bonds:	
Foreign series.....	84
Treasury certificates.....	6
U.S. savings bonds.....	51,762
U.S. savings notes.....	476
U.S. retirement plan bonds.....	33
Depository bonds.....	27
Treasury bonds, R.E.A. series.....	21
Treasury bonds, investment series.....	2,463
Total public issues--nonmarketable.....	59,193
Special issues of Government agencies and trust funds.....	64,905
Total interest-bearing debt.....	358,194
Matured debt on which interest has ceased.....	342
Debt bearing no interest:	
Special notes of the United States:	
International Monetary Fund series.....	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds.....	8
U.S. savings stamps.....	60
Excess profits tax refund bonds.....	1
U.S. notes.....	323
Deposits for retirement of national bank and Federal Reserve bank notes.....	78
Silver certificates.....	223
Other debt bearing no interest.....	11
Total debt bearing no interest.....	1,528
Total public debt.....	360,065
Debt of U.S. Government agencies:	
Interest-bearing debt.....	598
Matured debt on which interest has ceased.....	*
Total debt of U.S. Government agencies.....	599
Total public debt and debt of U.S. Government agencies.....	360,663
Indirect debt not subject to limitation.....	636
Add participation certificates.....	3,250
Total subject to limitation.....	363,277

Source: Daily Treasury Statement.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities
Outstanding May 31, 1969
Other than Regular Weekly and Annual Treasury Bills
(In millions of dollars)

(in millions of dollars)										
Year and month of final maturity 2/	Description	Amount of maturities			Year and month of final maturity 2/	Description	Amount of maturities			
		Total	Held by - 1/				Total	Held by - 1/		
			U.S. Govt. accounts and Federal Reserve banks	All other investors				U.S. Govt. accounts and Federal Reserve banks	All other investors	
1969					1970					
					Feb...	4% Bond - 2/15/70	4,381	376	4,005	
					Mar...	2-1/2% Bond - 3/15/70	2,282	658	1,624	
					Apr...	1-1/2% Note - 4/1/70-EA	88	-	88	
	June..	2-1/2% Bond - 6/15/69-69 5.178% Bill - 6/23/69 (Tax ant.)	966 6,771	2 350	964 6,421	May...	5-5/8% Note - 5/15/70-B 6-3/8% Note - 5/15/70-C	7,793 8,759	5,442 6,204	2,351 2,555
					Aug...	4% Bond - 8/15/70 6-3/8% Note - 8/15/70-D	4,129 2,329	447 321	3,682 2,008	
					Oct...	1-1/2% Note - 10/1/70-EU	113	-	113	
	Aug...	6% Note - 8/15/69-C	3,360	145	3,221	Nov...	5% Note - 11/15/70-A	7,675	1,602	6,073
					Total.....		37,550	15,050	22,499	
					1971					
					Feb...	5-3/8% Note - 2/15/71-C	2,509	214	2,295	
	Oct...	1-1/2% Note - 10/1/69-EU 4% Bond - 10/1/69	159 6,001	1 745	158 5,496	Mar...	2-1/2% Bond - 3/15/71	1,228	198	1,024
					Apr...	1-1/2% Note - 4/1/71-EA	35	-	35	
					May...	5-1/4% Note - 5/15/71-A	4,265	1,868	2,397	
					Aug...	4% Bond - 8/15/71	2,806	599	2,207	
					Oct...	1-1/2% Note - 10/1/71-D	72	-	72	
	Dec...	2-1/4% Bond - 12/15/69-EU	2,000	617	1,383	Nov...	5-3/8% Note - 11/15/71 3-7/8% Bond - 11/15/71	1,734 2,760	431 461	1,303 2,299
					Total.....		15,403	3,571	11,832	
	Total.....		19,988	1,760	18,228					

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities
Outstanding May 31, 1969
Other than Regular Weekly and Annual Treasury Bills - (Continued)

In millions of dollars

Year and month of final maturity 1/	Description	Amount of maturities			Year and month of final maturity 2/	Description	Amount of maturities		
		Total	Held by - 1/				Total	Held by - 1/	
			U.S. Govt. accounts and Federal Reserve banks	All other investors			U.S. Govt. accounts and Federal Reserve banks	All other investors	
					1972				
Jan....	4-1/2% Note - 1/15/72-A	1,112	999	1,070	Feb....	4-1/2% Note - 2/15/72-A	1,112	1,507	3,641
Apr....	4-1/2% Note - 1/15/72-A	1,112	999	1,070	May....	4-1/2% Note - 5/15/72-B	1,112	4,385	1,375
Jul....	4-1/2% Note - 1/15/72-A	1,112	999	1,070	Total.....		11,428	6,892	6,016
Oct....	4-1/2% Note - 1/15/72-A	1,112	999	1,070	1973				
Nov....	4-1/2% Note - 1/15/72-A	1,112	999	1,070	Feb....	4-1/2% Note - 2/15/73-A	1,112	1,861	865
Dec....	4-1/2% Note - 1/15/72-A	1,112	999	1,070	May....	4-1/2% Note - 5/15/73-B	1,112	696	2,001
1974					Jul....	4-1/2% Note - 7/15/73-B	1,112	3,557	2,866
Jan....	4-1/2% Note - 1/15/74-A	1,112	999	1,070	Feb....	4-1/2% Note - 2/15/74-A	1,112	763	1,835
Apr....	4-1/2% Note - 1/15/74-A	1,112	999	1,070	Nov....	4-1/2% Note - 11/15/74-A	1,112	1,112	1,112
Jul....	4-1/2% Note - 1/15/74-A	1,112	999	1,070	Total.....		11,428	1,461	7,433
Oct....	4-1/2% Note - 1/15/74-A	1,112	999	1,070	1974				
Nov....	4-1/2% Note - 1/15/74-A	1,112	999	1,070	Jan....	4-1/2% Note - 1/15/74-A	1,112	1,112	1,112
Dec....	4-1/2% Note - 1/15/74-A	1,112	999	1,070	May....	4-1/2% Note - 5/15/74-B	1,112	1,112	1,112
1975					Jul....	4-1/2% Note - 7/15/74-B	1,112	1,112	1,112
Jan....	4-1/2% Note - 1/15/75-A	1,112	999	1,070	Total.....		11,428	1,112	1,112
Apr....	4-1/2% Note - 1/15/75-A	1,112	999	1,070	1975				
Jul....	4-1/2% Note - 1/15/75-A	1,112	999	1,070	Feb....	4-1/2% Note - 2/15/75-A	1,112	1,112	1,112
Oct....	4-1/2% Note - 1/15/75-A	1,112	999	1,070	May....	4-1/2% Note - 5/15/75-B	1,112	1,112	1,112
Nov....	4-1/2% Note - 1/15/75-A	1,112	999	1,070	Jul....	4-1/2% Note - 7/15/75-B	1,112	1,112	1,112
Dec....	4-1/2% Note - 1/15/75-A	1,112	999	1,070	Total.....		11,428	1,112	1,112
1976					1976				
Jan....	4-1/2% Note - 1/15/76-A	1,112	999	1,070	Feb....	4-1/2% Note - 2/15/76-A	1,112	1,112	1,112
Apr....	4-1/2% Note - 1/15/76-A	1,112	999	1,070	May....	4-1/2% Note - 5/15/76-B	1,112	1,112	1,112
Jul....	4-1/2% Note - 1/15/76-A	1,112	999	1,070	Jul....	4-1/2% Note - 7/15/76-B	1,112	1,112	1,112
Oct....	4-1/2% Note - 1/15/76-A	1,112	999	1,070	Total.....		11,428	1,112	1,112
Nov....	4-1/2% Note - 1/15/76-A	1,112	999	1,070	1977				
Dec....	4-1/2% Note - 1/15/76-A	1,112	999	1,070	Feb....	4-1/2% Note - 2/15/77-A	1,112	1,112	1,112
1977					May....	4-1/2% Note - 5/15/77-B	1,112	1,112	1,112
Jan....	4-1/2% Note - 1/15/77-A	1,112	999	1,070	Jul....	4-1/2% Note - 7/15/77-B	1,112	1,112	1,112
Apr....	4-1/2% Note - 1/15/77-A	1,112	999	1,070	Total.....		11,428	1,112	1,112
Jul....	4-1/2% Note - 1/15/77-A	1,112	999	1,070	1978				
Oct....	4-1/2% Note - 1/15/77-A	1,112	999	1,070	Feb....	4-1/2% Note - 2/15/78-A	1,112	1,112	1,112
Nov....	4-1/2% Note - 1/15/77-A	1,112	999	1,070	May....	4-1/2% Note - 5/15/78-B	1,112	1,112	1,112
Dec....	4-1/2% Note - 1/15/77-A	1,112	999	1,070	Jul....	4-1/2% Note - 7/15/78-B	1,112	1,112	1,112
1978					Total.....		11,428	1,112	1,112
Jan....	4-1/2% Note - 1/15/78-A	1,112	999	1,070	1979				
Apr....	4-1/2% Note - 1/15/78-A	1,112	999	1,070	Feb....	4-1/2% Note - 2/15/79-A	1,112	1,112	1,112
Jul....	4-1/2% Note - 1/15/78-A	1,112	999	1,070	May....	4-1/2% Note - 5/15/79-B	1,112	1,112	1,112
Oct....	4-1/2% Note - 1/15/78-A	1,112	999	1,070	Jul....	4-1/2% Note - 7/15/79-B	1,112	1,112	1,112
Nov....	4-1/2% Note - 1/15/78-A	1,112	999	1,070	Total.....		11,428	1,112	1,112
Dec....	4-1/2% Note - 1/15/78-A	1,112	999	1,070	1980				
1979					Feb....	4-1/2% Note - 2/15/80-A	1,112	1,112	1,112
Jan....	4-1/2% Note - 1/15/79-A	1,112	999	1,070	May....	4-1/2% Note - 5/15/80-B	1,112	1,112	1,112
Apr....	4-1/2% Note - 1/15/79-A	1,112	999	1,070	Jul....	4-1/2% Note - 7/15/80-B	1,112	1,112	1,112
Jul....	4-1/2% Note - 1/15/79-A	1,112	999	1,070	Total.....		11,428	1,112	1,112
Oct....	4-1/2% Note - 1/15/79-A	1,112	999	1,070	1981				
Nov....	4-1/2% Note - 1/15/79-A	1,112	999	1,070	Feb....	4-1/2% Note - 2/15/81-A	1,112	1,112	1,112
Dec....	4-1/2% Note - 1/15/79-A	1,112	999	1,070	May....	4-1/2% Note - 5/15/81-B	1,112	1,112	1,112
1980					Jul....	4-1/2% Note - 7/15/81-B	1,112	1,112	1,112
Jan....	4-1/2% Note - 1/15/80-A	1,112	999	1,070	Total.....		11,428	1,112	1,112
Apr....	4-1/2% Note - 1/15/80-A	1,112	999	1,070	1982				
Jul....	4-1/2% Note - 1/15/80-A	1,112	999	1,070	Feb....	4-1/2% Note - 2/15/82-A	1,112	1,112	1,112
Oct....	4-1/2% Note - 1/15/80-A	1,112	999	1,070	May....	4-1/2% Note - 5/15/82-B	1,112	1,112	1,112
Nov....	4-1/2% Note - 1/15/80-A	1,112	999	1,070	Jul....	4-1/2% Note - 7/15/82-B	1,112	1,112	1,112
Dec....	4-1/2% Note - 1/15/80-A	1,112	999	1,070	Total.....		11,428	1,112	1,112
1981					1983				
Jan....	4-1/2% Note - 1/15/81-A	1,112	999	1,070	Feb....	4-1/2% Note - 2/15/83-A	1,112	1,112	1,112
Apr....	4-1/2% Note - 1/15/81-A	1,112	999	1,070	May....	4-1/2% Note - 5/15/83-B	1,112	1,112	1,112
Jul....	4-1/2% Note - 1/15/81-A	1,112	999	1,070	Jul....	4-1/2% Note - 7/15/83-B	1,112	1,112	1,112
Oct....	4-1/2% Note - 1/15/81-A	1,112	999	1,070	Total.....		11,428	1,112	1,112
Nov....	4-1/2% Note - 1/15/81-A	1,112	999	1,070	1984				
Dec....	4-1/2% Note - 1/15/81-A	1,112	999	1,070	Feb....	4-1/2% Note - 2/15/84-A	1,112	1,112	1,112
1982					May....	4-1/2% Note - 5/15/84-B	1,112	1,112	1,112
Jan....	4-1/2% Note - 1/15/82-A	1,112	999	1,070	Jul....	4-1/2% Note - 7/15/84-B	1,112	1,112	1,112
Apr....	4-1/2% Note - 1/15/82-A	1,112	999	1,070	Total.....		11,428	1,112	1,112
Jul....	4-1/2% Note - 1/15/82-A	1,112	999	1,070	1985				
Oct....	4-1/2% Note - 1/15/82-A	1,112	999	1,070	Feb....	4-1/2% Note - 2/15/85-A	1,112	1,112	1,112
Nov....	4-1/2% Note - 1/15/82-A	1,112	999	1,070	May....	4-1/2% Note - 5/15/85-B	1,112	1,112	1,112
Dec....	4-1/2% Note - 1/15/82-A	1,112	999	1,070	Jul....	4-1/2% Note - 7/15/85-B	1,112	1,112	1,112
1983					Total.....		11,428	1,112	1,112
Jan....	4-1/2% Note - 1/15/83-A	1,112	999	1,070	1986				
Apr....	4-1/2% Note - 1/15/83-A	1,112	999	1,070	Feb....	4-1/2% Note - 2/15/86-A	1,112	1,112	1,112
Jul....	4-1/2% Note - 1/15/83-A	1,112	999	1,070	May....	4-1/2% Note - 5/15/86-B	1,112	1,112	1,112
Oct....	4-1/2% Note - 1/15/83-A	1,112	999	1,070	Jul....	4-1/2% Note - 7/15/86-B	1,112	1,112	1,112
Nov....	4-1/2% Note - 1/15/83-A	1,112	999	1,070	Total.....		11,428	1,112	1,112
Dec....	4-1/2% Note - 1/15/83-A	1,112	999	1,070	1987				
1984					Feb....	4-1/2% Note - 2/15/87-A	1,112	1,112	1,112
Jan....	4-1/2% Note - 1/15/84-A	1,112	999	1,070	May....	4-1/2% Note - 5/15/87-B	1,112	1,112	1,112
Apr....	4-1/2% Note - 1/15/84-A	1,112	999	1,070	Jul....	4-1/2% Note - 7/15/87-B	1,112	1,112	1,112
Jul....	4-1/2% Note - 1/15/84-A	1,112	999	1,070	Total.....		11,428	1,112	1,112
Oct....	4-1/2% Note - 1/15/84-A	1,112	999	1,070	1988				
Nov....	4-1/2% Note - 1/15/84-A	1,112	999	1,070	Feb....	4-1/2% Note - 2/15/88-A	1,112	1,112	1,112
Dec....	4-1/2% Note - 1/15/84-A	1,112	999	1,070	May....	4-1/2% Note - 5/15/88-B	1,112	1,112	1,112
1985					Jul....	4-1/2% Note - 7/15/88-B	1,112	1,112	1,112
Jan....	4-1/2% Note - 1/15/85-A	1,112	999	1,070	Total.....		11,428	1,112	1,112
Apr....	4-1/2% Note - 1/15/85-A	1,112	999	1,070	1989				
Jul....	4-1/2% Note - 1/15/85-A	1,112	999	1,070	Feb....	4-1/2% Note - 2/15/89-A	1,112	1,112	1,112
Oct....	4-1/2% Note - 1/15/85-A	1,112	999	1,070	May....	4-1/2% Note - 5/15/89-B	1,112	1,112	1,112
Nov....	4-1/2% Note - 1/15/85-A	1,112	999	1,070	Jul....	4-1/2% Note - 7/15/89-B	1,112	1,112	1,112
Dec....	4-1/2% Note - 1/15/85-A	1,112	999	1,070	Total.....		11,428	1,112	1,112
1986					1990				
Jan....	4-1/2% Note - 1/15/86-A	1,112	999	1,070	Feb....	4-1/2% Note - 2/15/90-A	1,112	1,112	1,112
Apr....	4-1/2% Note - 1/15/86-A	1,112	999	1,070	May....	4-1/2% Note - 5/15/90-B	1,112	1,112	1,112
Jul....	4-1/2% Note - 1/15/86-A	1,112	999	1,070	Jul....	4-1/2% Note - 7/15/90-B	1,112	1,112	1,112
Oct....	4-1/2% Note - 1/15/86-A	1,112	999	1,070	Total.....		11,428	1,112	1,112
Nov....	4-1/2% Note - 1/15/86-A	1,112	999	1,070	1991				
Dec....	4-1/2% Note - 1/15/86-A	1,112	999	1,070	Feb....	4-1/2% Note - 2/15/91-A	1,112	1,112	1,112
1987					May....	4-1/2% Note - 5/15/91-B	1,112	1,112	1,112
Jan....	4-1/2% Note - 1/15/87-A	1,112	999	1,070	Jul....	4-1/2% Note - 7/15/91-B	1,112	1,112	1,112
Apr....	4-1/2% Note - 1/15/87-A	1,112	999	1,070	Total.....		11,428	1,112	1,112
Jul....	4-1/2% Note - 1/15/87-A	1,112	999	1,070	1992				
Oct....	4-1/2% Note - 1/15/87-A	1,112	999	1,070	Feb....	4-1/2% Note - 2			

PUBLIC DEBT OPERATIONS

Table 2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Description of new issue							Amount maturing on issue date of new offering	Total of unmatured issue outstanding after new issues	
	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted						
				Total amount	On competitive basis	On noncompetitive basis 2/	In exchange			
Regular weekly: (13-week and 26-week)										
1969-Feb. 6.....	1969-May	8	91	2,797.9	1,600.9	1,275.8	325.2	445.5	1,600.4	20,826.5
		Aug. 7	182	2,189.6	1,100.5	921.8	178.7	327.2	1,103.2	28,639.8
Feb. 13.....	May	15	91	3,797.9	1,596.0	1,263.5	332.5	482.3	1,603.3	20,819.2
		Aug. 14	182	3,058.7	1,100.5	926.4	174.1	322.2	1,101.1	28,639.1
Feb. 20.....	May	22	91	2,402.6	1,602.7	1,279.8	322.9	445.0	1,602.0	20,819.9
		Aug. 21	182	1,972.7	1,104.1	1,032.8	71.3	326.6	1,101.2	28,642.1
Feb. 27.....	May	29	91	2,495.4	1,601.6	1,284.9	316.8	428.4	1,599.8	20,821.8
		Aug. 28	182	1,901.9	1,100.8	937.9	163.0	292.9	1,104.5	28,638.4
Mar. 6.....	June	5	91	2,523.0	1,600.5	1,265.5	335.0	373.9	1,600.1	20,822.2
		Sept. 4	182	2,165.3	1,101.1	939.1	162.0	243.1	1,102.7	28,636.8
Mar. 13.....	June	12	91	2,517.9	1,600.4	1,569.8	30.6	370.9	1,600.3	20,822.3
		Sept. 11	182	2,043.6	1,100.2	929.7	170.4	223.9	1,100.2	28,636.8
Mar. 20.....	June	19	91	2,829.3	1,600.9	1,253.5	347.4	394.8	1,601.3	20,822.0
		Sept. 18	182	2,183.1	1,100.3	934.0	166.3	262.8	1,100.1	28,637.0
Mar. 27.....	June	26	91	2,812.9	1,600.3	1,261.0	339.3	407.6	1,606.7	20,815.5
		Sept. 25	182	2,244.5	1,100.7	942.9	157.8	263.3	1,102.3	28,635.4
Mar. 31 3/.....	Various			3,186.2	1,802.8	1,702.8	100.0	-	-	30,438.2
Apr. 3.....	July	3	91	2,383.1	1,602.0	1,254.6	347.4	447.4	1,602.6	20,814.9
		Oct. 2	182	2,164.9	1,100.4	933.8	166.6	313.7	1,101.5	30,437.1 4/
Apr. 10.....	July	10	91	2,772.2	1,602.1	1,200.9	381.2	406.4	1,604.5	20,812.4
		Oct. 9	182	2,367.9	1,101.3	926.5	174.8	269.7	1,103.1	30,435.2 4/
Apr. 17.....	July	17	91	2,605.8	1,601.0	1,189.8	411.3	380.9	1,601.5	20,811.9
		Oct. 16	182	2,143.3	1,101.0	924.6	176.4	263.5	1,101.8	30,434.4 4/
Apr. 24.....	July	24	91	2,628.4	1,601.0	1,113.6	387.4	436.3	1,603.4	20,809.5
		Oct. 23	182	2,502.7	1,102.6	933.8	168.7	148.8	1,100.1	30,436.9 4/
May 1.....	July	31	91	2,963.8	1,603.4	1,238.2	365.2	443.8	1,600.0	20,812.9
		Oct. 30	182	2,190.6	1,099.9	947.7	152.3	302.1	1,101.2	30,435.6 4/
May 8.....	Aug.	7	91	2,564.0	1,700.3	1,372.6	327.7	464.6	1,600.9	20,912.2
		Nov. 6	182	2,255.0	1,300.3	1,155.2	145.1	352.0	1,401.54	30,334.4 4/
May 15.....	Aug.	14	91	2,513.1	1,701.6	1,372.9	328.7	404.4	1,596.0	21,017.8
		Nov. 13	182	2,217.8	1,300.5	1,150.3	150.2	402.2	1,403.24	30,231.7 4/
May 22.....	Aug.	21	91	2,588.1	1,700.5	1,390.6	309.8	475.2	1,602.7	21,115.6
		Nov. 20	182	2,414.9	1,300.7	1,154.0	146.7	352.1	1,402.84	30,129.6 4/
May 29.....	Aug.	28	91	2,590.3	1,700.7	1,402.7	298.0	495.4	1,601.6	21,214.6
		Nov. 28	183	2,119.5	1,300.0	1,156.5	143.5	377.3	1,400.64	30,029.0 4/
Tax anticipation:										
1968-Oct. 24.....	1969-June	23	242	6,950.7	3,010.4	2,553.9	456.5	-	-	3,010.4
Dec. 2.....	June	23	203	4,372.7	2,001.1	1,645.2	355.9	-	-	5,011.6
1969-Jan. 20.....	June	25	154	5,027.7	1,759.5	1,553.1	206.4	-	-	6,771.1
9-month and one-year:										
1968-May 31.....	1969-Feb.	28	273	1,140.2	500.4	486.5	14.0	150.2	500.7	4,502.1
		May 31	365	1,861.3	1,002.2	973.7	28.5	280.5	900.1	12,008.2
June 30.....	Mar.	31	273	1,200.2	500.3	484.5	15.8	138.1	500.0	4,502.5
		June 30	365	2,205.1	1,001.7	961.1	40.6	276.1	1,000.5	12,009.3
July 31.....	Apr.	30	273	1,841.2	500.5	484.7	15.8	159.8	500.5	4,502.4
		July 31	365	2,944.9	1,001.0	962.3	38.7	280.7	1,000.6	12,009.7
Aug. 31.....	May	31	270	1,598.6	500.6	480.2	20.4	116.0	500.2	4,502.8
		Aug. 31	365	2,592.0	1,000.4	958.8	41.6	260.2	1,000.3	12,009.7
Sept. 30.....	June	30	273	1,343.2	500.7	475.0	25.7	113.0	500.2	4,503.3
		Sept. 30	365	2,040.7	1,000.6	955.6	45.0	261.2	1,000.2	12,010.2
Oct. 31.....	July	31	273	1,318.5	501.5	483.7	17.8	150.8	500.2	4,504.7
		Oct. 31	365	1,990.3	1,002.2	962.9	39.3	250.8	1,001.8	12,010.6
Nov. 30.....	Aug.	31	272	1,337.5	505.3	483.9	21.4	140.1	500.3	4,509.7
		Nov. 30	365	1,972.7	1,000.9	953.3	47.7	240.6	1,000.3	12,011.3
Dec. 31.....	Sept.	30	273	1,254.3	500.4	481.3	19.1	100.9	499.5	4,510.5
		Dec. 31	365	1,795.3	999.2	943.7	55.4	201.5	999.9	12,010.5
1969-Jan. 31.....	Oct.	31	273	1,310.0	500.1	476.3	23.8	170.2	500.4	4,510.3
		1970-Jan. 31	365	1,839.5	1,000.2	934.9	65.3	265.0	1,000.1	12,010.6
Feb. 28.....	1969-Nov.	30	275	1,324.0	500.1	482.6	17.4	200.0	500.4	4,509.9
		1970-Feb. 28	365	1,463.9	1,000.4	964.0	36.4	222.2	1,001.8	12,009.2
Mar. 3 5/.....	Various			2,961.8	1,001.8	936.7	65.2	-	-	13,011.0
Mar. 31.....	1969-Dec.	31	275	1,570.4	500.6	482.6	17.9	174.4	500.3	4,510.1
		1970-Mar. 31	365	1,759.6	1,000.5	955.8	44.8	280.7	1,000.1	13,011.4 6/
Apr. 30.....	Jan.	31	276	1,428.0	500.5	487.1	13.4	170.9	500.5	4,510.1
		Apr. 30	365	1,877.7	1,000.6	960.4	40.2	300.6	1,201.1 6/	12,810.9 6/
May 31.....	Feb.	28	271	1,438.1	500.2	485.8	14.4	178.0	500.6	4,509.7
		May 31	365	1,814.1	1,000.2	961.0	39.2	280.5	1,202.6 6/	12,608.5 6/

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table 2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate $\frac{7}{100}$	High		Low	
			Price per hundred	Equivalent rate $\frac{7}{100}$	Price per hundred	Equivalent rate $\frac{7}{100}$
Regular weekly: (13-week and 26-week)		(Percent)		(Percent)		(Percent)
1969-Feb. 6.....	98.420 96.785	6.251 6.360	98.429 96.800	6.215 6.330	98.417 96.781	6.262 6.367
Feb. 13.....	98.433 96.790	6.199 6.350	98.437 $\frac{8}{100}$ 96.793 $\frac{9}{100}$	6.183 6.344	98.426 96.778	6.227 6.373
Feb. 20.....	98.460 96.831	6.093 6.269	98.475 96.850 $\frac{10}{100}$	6.033 6.231	98.446 96.814	6.148 6.302
Feb. 27.....	98.463 96.835	6.082 6.260	98.473 96.848 $\frac{11}{100}$	6.041 6.235	98.455 96.822	6.112 6.286
Mar. 6.....	98.429 96.794	6.214 6.341	98.436 $\frac{12}{100}$ 96.797 $\frac{13}{100}$	6.187 6.336	98.424 96.788	6.235 6.353
Mar. 13.....	98.471 96.849	6.048 6.233	98.430 96.858	6.013 6.215	98.464 96.840	6.076 6.251
Mar. 20.....	98.456 96.855	6.107 6.220	98.463 $\frac{14}{100}$ 96.868 $\frac{15}{100}$	6.080 6.195	98.454 96.850	6.116 6.231
Mar. 27.....	98.497 96.918	5.947 6.097	98.503 96.932	5.922 6.069	98.493 96.912	5.962 6.108
Mar. 31 $\frac{2}{100}$	99.225	5.030	99.250 $\frac{16}{100}$	4.865	99.207	5.144
Apr. 3.....	98.467 96.898	6.064 6.135	98.475 $\frac{17}{100}$ 96.906	6.033 6.120	98.459 96.892	6.096 6.148
Apr. 10.....	98.441 96.873	6.168 6.185	98.446 $\frac{18}{100}$ 96.880	6.148 6.171	98.438 96.866	6.179 6.199
Apr. 17.....	98.434 96.870	6.195 6.191	98.447 $\frac{19}{100}$ 96.881 $\frac{20}{100}$	6.144 6.169	98.430 96.862	6.211 6.207
Apr. 24.....	98.439 96.884	6.174 6.164	98.445 96.892 $\frac{21}{100}$	6.152 6.148	98.436 96.881	6.187 6.169
May 1.....	98.470 96.945	6.052 6.043	98.473 96.952 $\frac{22}{100}$	6.041 6.029	98.468 96.940	6.061 6.053
May 8.....	98.489 96.935	5.976 6.062	98.498 $\frac{23}{100}$ 96.951	5.942 6.031	98.478 96.922	6.021 6.088
May 15.....	98.462 96.870	6.083 6.191	98.480 $\frac{24}{100}$ 96.891 $\frac{25}{100}$	6.013 6.150	98.451 96.852	6.128 6.227
May 22.....	98.446 96.850	6.147 6.231	98.458 96.864	6.100 6.203	98.436 96.836	6.187 6.253
May 29.....	98.452 96.839	6.125 6.218	98.464 96.862 $\frac{26}{100}$	6.076 6.173	98.448 96.831	6.140 6.234
Tax anticipation:						
1968-Oct. 24.....	96.519	5.178	96.545 $\frac{27}{100}$	5.140	96.509	5.193
Dec. 2.....	96.905	5.489	96.972 $\frac{28}{100}$	5.370	96.891	5.513
1969-Jan. 20.....	97.459	5.940	97.476	5.900	97.450	5.961
9-month and one-year:						
1968-May 31.....	95.385 93.837	6.086 6.079	95.420 93.881	6.040 6.035	95.353 93.805	6.128 6.110
June 30.....	95.643 94.189	5.745 5.732	95.678 94.206 $\frac{29}{100}$	5.699 5.715	95.624 94.172	5.771 5.748
July 31.....	95.949 94.617	5.342 5.310	95.958 94.629	5.330 5.297	95.944 94.608	5.349 5.318
Aug. 31.....	96.066 94.777	5.245 5.151	96.085 $\frac{30}{100}$ 94.789	5.220 5.140	96.056 94.763	5.259 5.165
Sept. 30.....	96.055 94.821	5.202 5.108	96.083 $\frac{31}{100}$ 94.844	5.165 5.085	96.046 94.809	5.214 5.120
Oct. 31.....	95.870 94.524	5.446 5.401	95.883 $\frac{32}{100}$ 94.536 $\frac{33}{100}$	5.429 5.389	95.859 94.506	5.461 5.419
Nov. 30.....	95.699 94.353	5.693 5.567	95.716 94.370	5.670 5.553	95.685 94.348	5.711 5.594
Dec. 31.....	95.084 93.499	6.483 6.412	95.147 93.531	6.400 6.380	95.059 93.425	6.516 6.485
969-Jan. 31.....	95.302 93.771	6.195 6.144	95.319 93.815 $\frac{34}{100}$	6.173 6.100	95.286 93.744	6.216 6.170
Feb. 28.....	95.182 93.679	6.307 6.235	95.233 93.744	6.240 6.170	95.157 93.623	6.340 6.290
Mar. 3 $\frac{5}{100}$	98.041	5.907	98.058 $\frac{35}{100}$	5.855	98.035	5.925
Mar. 31.....	95.372 93.783	6.059 6.132	95.387 93.825	6.039 6.090	95.364 93.752	6.069 6.162
Apr. 30.....	95.418 93.987	5.976 5.930	95.443 $\frac{36}{100}$ 94.018	5.944 5.900	95.393 93.936	6.009 5.981
May 31.....	95.252 93.643	6.307 6.270	95.295 93.719 $\frac{37}{100}$	6.250 6.195	95.222 93.597	6.347 6.315

PUBLIC DEBT OPERATIONS

Footnotes to Table 2

Source: Daily Treasury statement; Bureau of the Public Debt.

- 1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.
- 2/ For 13-week, 26-week, 9-month, and one year issues, tenders for \$200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
- 3/ Additional amounts (\$300,469,000) of six series of outstanding weekly bills issued in strip form for cash on March 31, 1969. These bills mature at intervals of one week beginning May 8, 1969 and ending June 12, 1969 for each series respectively.
- 4/ Includes strip bills issued March 31, 1969.
- 5/ Additional amounts (\$200,365,000) of five series of outstanding monthly bills issued in strip form for cash on March 3, 1969. These series mature on the last calendar day of the month, at one month intervals beginning April 30, 1969 and ending August 31, 1969.
- 6/ Includes strip bills issued March 3, 1969.
- 7/ Bank discount basis.
- 8/ Except \$100,000 at 98.448.
- 9/ Except \$2,000,000 at 96.804.
- 0/ Except \$130,000 at 96.865.
- 1/ Except \$800,000 at 96.868 and \$100,000 at 96.854.
- 2/ Except \$18,000 at 98.460.
- 3/ Except \$1,158,000 at 98.427.
- 4/ Except \$100,000 at 98.471.

- 15/ Except \$750,000 at 96.890.
- 16/ Except \$540,000 at 96.297.
- 17/ Except \$10,000 at 98.484 and \$39,000 at 98.483.
- 18/ Except \$205,000 at 98.467 and \$100,000 at 98.450.
- 19/ Except \$13,000 at 98.473.
- 20/ Except \$50,000 at 96.895 and \$300,000 at 96.886.
- 21/ Except \$2,000 at 97.000 and \$250,000 at 96.896.
- 22/ Except \$5,000 at 97.000.
- 23/ Except \$783,000 at 98.598.
- 24/ Except \$150,000 at 98.489.
- 25/ Except \$170,000 at 97.160 and \$187,000 at 96.896.
- 26/ Except \$1,450,000 at 96.884.
- 27/ Except \$3,000,000 at 96.552.
- 28/ Except \$1,000,000 at 97.350, \$200,000 at 97.330 and \$200,000 at 97.330.
- 29/ Except \$600,000 at 94.251.
- 30/ Except \$400,000 at 96.778.
- 31/ Except \$20,000 at 97.315.
- 32/ Except \$1,000,000 at 95.891, \$991,000 at 95.890. and \$600,000 at 95.888.
- 33/ Except \$238,000 at 94.540.
- 34/ Except \$35,000 at 93.025.
- 35/ Except \$100,000 at 98.116 and \$1,000,000 at 98.083.
- 36/ Except \$910,000 at 95.461.
- 37/ Except \$1,878,000 at 93.734.

PUBLIC DEBT OPERATIONS

Table 3. - New Money Financing through Regular Weekly Treasury Bills ^{1/}

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1967-July 13.....	1967-October 13	92	\$2,207	\$1,400	4.286	99
	1968-January 11	182	1,646	1,000	4.689	
July 20.....	1967-October 19	91	2,405	1,401	4.244	100
	1968-January 18	182	1,867	1,001	4.745	
July 27.....	1967-October 26	91	2,366	1,401	4.424	100
	1968-January 25	182	2,030	1,000	5.044	
August 3.....	1967-November 2	91	2,368	1,405	4.181	102
	1968-February 1	182	2,019	1,000	4.639	
August 10.....	1967-November 9	91	2,422	1,400	4.173	100
	1968-February 8	182	1,981	1,000	4.757	
August 17.....	1967-November 16	91	2,348	1,400	4.194	98
	1968-February 15	182	1,980	1,001	4.791	
August 24.....	1967-November 24	92	2,232	1,402	4.334	103
	1968-February 23	183	2,323	1,001	4.922	
August 31.....	1967-November 30	91	2,367	1,400	4.492	97
	1968-February 29	182	2,196	1,001	4.994	
September 7.....	1967-December 7	91	2,679	1,401	4.324	102
	1968-March 7	182	1,633	1,001	4.765	
September 14.....	1967-December 14	91	2,162	1,401	4.358	99
	1968-March 14	182	1,793	1,001	4.952	
September 21.....	1967-December 21	91	2,004	1,400	4.489	100
	1968-March 21	182	1,810	1,000	4.998	
September 28.....	1967-December 28	91	2,822	1,401	4.628	101
	1968-March 28	182	1,845	1,000	5.143	
October 5.....	January 4	91	2,065	1,401	4.513	99
	April 4	182	1,907	1,000	5.098	
October 13.....	January 11	90	2,183	1,501	4.563	101
	April 11	181	1,892	1,001	5.022	
October 19.....	January 18	91	2,452	1,500	4.678	99
	April 18	182	2,006	1,000	5.165	
October 26.....	January 25	91	2,757	1,501	4.597	101
	April 25	182	1,964	1,001	5.124	
November 2.....	February 1	91	2,286	1,501	4.543	96
	May 2	182	1,911	1,000	5.043	
November 9.....	February 8	91	2,382	1,501	4.674	102
	May 9	182	1,757	1,001	5.180	
November 16.....	February 15	91	2,628	1,501	4.648	100
	May 16	182	1,652	1,000	5.154	
November 24.....	February 23	91	3,038	1,500	4.988	98
	May 23	181	2,289	1,000	5.517	
November 30.....	February 29	91	2,705	1,502	4.957	103
	May 31	183	2,146	1,003	5.535	
December 7.....	March 7	91	2,762	1,500	4.988	99
	June 6	182	2,416	1,001	5.579	
December 14.....	March 14	91	2,489	1,501	4.943	101
	June 13	182	1,974	1,000	5.493	
December 21.....	March 21	91	2,730	1,506	5.128	112
	June 20	182	2,304	1,006	5.659	
December 28.....	March 28	91	2,451	1,502	4.990	104
	June 27	182	2,063	1,003	5.515	
1968-January 4.....	April 4	91	2,377	1,501	5.104	102
	July 5	183	2,053	1,001	5.593	
February 29.....	May 31	92	2,510	1,601	5.065	97
	August 29	182	2,052	1,000	5.235	
March 7.....	June 6	91	2,732	1,602	4.999	100
	September 5	182	1,931	1,000	5.172	
March 14.....	June 13	91	2,389	1,600	5.107	99
	September 12	182	1,743	1,000	5.321	
March 21.....	June 20	91	2,460	1,600	5.285	94
	September 19	182	1,848	1,000	5.377	
March 28.....	June 27	91	3,427	1,608	5.185	106
	September 26	182	1,836	1,001	5.301	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3. - New Money Financing through Regular Weekly Treasury Bills^{1/} - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted ^{2/}	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity			(Percent)	
1968-April 4.....	1968-July 5	92	\$2,179	\$1,600	5.146	\$99
	October 3	182	1,601	1,000	5.266	
April 11.....	July 11	91	2,395	1,600	5.310	98
	October 10	182	1,884	1,001	5.399	
April 18.....	July 18	91	3,256	1,602	5.462	203
	October 17	182	2,493	1,103	5.568	
April 25.....	July 25	91	2,614	1,601	5.543	197
	October 24	182	2,328	1,101	5.689	
May 2.....	August 1	91	2,704	1,600	5.498	200
	October 31	182	1,966	1,100	5.611	
May 9.....	August 8	91	2,494	1,600	5.506	200
	November 7	182	2,176	1,102	5.697	
May 16.....	August 15	91	2,417	1,600	5.557	200
	November 14	182	2,065	1,101	5.750	
May 23.....	August 22	91	2,526	1,601	5.848	200
	November 21	182	2,150	1,100	5.996	
May 31.....	August 29	90	2,292	1,600	5.698	97
	November 29	182	2,154	1,100	5.869	
June 6.....	September 5	91	2,410	1,600	5.650	98
	December 5	182	2,365	1,099	5.699	
June 13.....	September 12	91	2,628	1,600	5.711	100
	December 12	182	2,041	1,100	5.789	
June 20.....	September 19	91	2,590	1,600	5.579	95
	December 19	182	1,969	1,101	5.633	
June 27.....	September 26	91	2,375	1,600	5.237	94
	December 26	182	1,968	1,105	5.485	
July 5.....	October 3	90	2,119	1,601	5.401	100
	1969-January 2	181	1,981	1,100	5.588	
July 11.....	1968-October 10	91	2,637	1,602	5.368	101
	1969-January 9	182	1,996	1,102	5.410	
July 18.....	1968-October 17	91	2,625	1,601	5.467	98
	1969-January 16	182	2,476	1,101	5.557	
July 25.....	1968-October 24	91	2,869	1,601	5.293	98
	1969-January 23	182	2,365	1,100	5.367	
August 1.....	1968-October 31	91	2,620	1,599	5.192	100
	1969-January 30	182	2,320	1,101	5.288	
August 8.....	1968-November 7	91	2,532	1,600	4.906	102
	1969-February 6	182	2,279	1,103	5.100	
August 15.....	1968-November 14	91	2,405	1,600	5.083	99
	1969-February 13	182	2,285	1,101	5.273	
August 22.....	1968-November 21	91	2,283	1,602	5.123	102
	1969-February 20	182	2,034	1,101	5.219	
August 29.....	1968-November 29	92	2,404	1,600	5.174	104
	1969-February 27	182	2,271	1,104	5.242	
September 5.....	1968-December 5	91	2,493	1,602	5.196	104
	1969-March 6	182	2,709	1,103	5.249	
September 12.....	1968-December 12	91	2,740	1,601	5.247	101
	1969-March 13	182	1,969	1,100	5.277	
September 19.....	1968-December 19	91	2,525	1,601	5.217	100
	1969-March 20	182	2,262	1,100	5.249	
September 26.....	1968-December 26	91	2,843	1,604	5.150	106
	1969-March 27	182	2,030	1,102	5.230	
October 3.....	January 2	91	2,338	1,601	5.182	101
	April 3	182	1,830	1,101	5.284	
October 10.....	January 9	91	2,105	1,601	5.276	102
	April 10	182	1,866	1,103	5.363	

Source: See Table 2.

^{2/} Equivalent average rate on bank discount basis.^{1/} Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on November 25, 1966 (\$1,202 million). See Table 4.

PUBLIC DEBT OPERATIONS

Table 4. - Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of sub- scriptions tendered		Amount issued 2/		Allot- ment ratio		
				Cash	Exchange	For Cash	In exchange 4/			
(In millions of dollars)										
7/26/66	7/31/66	4.96 1/4 Bill -	7/31/67	365d	1,869	-	995	-	6/	100
8/1/66	8/15/66	5-1/4 Cert. -	8/15/67-A	1y	-	5,919	-	5,919		
	8/15/66	5-1/4 Note -	5/15/71-A	4y 9m	-	4,265	-	4,265		
8/18/66	8/26/66	5.33 1/8 Bill -	3/22/67 - Tax ant. 7/	208d	2,950	-	2,006	-	10/	11/
	8/26/66	5.43 1/8 Bill -	4/21/67 - Tax ant. 7/	238d	1,490	-	1,003	-		
8/25/66	8/31/66	5.84 1/4 Bill -	8/31/67	365d	2,237	-	1,000	-		
8/27/66	9/30/66	5.80 1/8 Bill -	4/30/67 - Reopening	273d	985	-	500	-	10/	15/
	9/30/66	5.80 1/8 Bill -	9/30/67	365d	1,473	-	900	-		
8/	10/1/66	1-1/2 Note -	10/1/71-BD	5y	-	72	-	72		
8/11/66	8/21/66	5.48 3/4 Bill -	4/21/67 - Tax ant. 7/ (Reopening)	185d	2,279	-	1,507	-	10/	15/
	10/18/66	5.58 1/4 Bill -	6/22/67 - Tax ant. 7/	247d	2,457	-	2,007	-		
10/25/66	7/31/66	5.56 1/4 Bill -	7/31/67 - Reopening	273d	1,076	-	500	-		
	10/31/66	5.54 1/4 Bill -	10/31/67	365d	2,272	-	905	-	10/	15/
11/1/66	11/15/66	5-5/8 Note -	2/15/68-A	1y 3m	5,860	-	1,702	932		
	11/15/66	5-3/8 Note -	11/15/71-B	5y	14,029	2/	1,668	66		
11/23/66	8/31/66	5.55 1/4 Bill -	8/31/67 - Reopening	274d	1,183	-	501	-	10/	15/
	11/30/66	5.51 1/4 Bill -	11/30/67	365d	2,164	-	900	-		
11/17/66		5.31 1/8 Bill -	"strip" of 3 series 1 1/2	156.3d (Average)	2,987	-	1,202	13/		
12/6/66	10/18/66	5.24 1/4 Bill -	6/22/67 - Tax ant. 7/ (Reopening)	192d	1,662	-	801	-	10/	15/
12/27/66	9/30/66	4.92 1/4 Bill -	9/30/67 - Reopening	270d	1,093	-	500	-		
	12/31/66	4.82 1/4 Bill -	12/31/67	365d	1,665	-	901	-		
1/24/67	10/31/66	4.65 1/4 Bill -	10/31/67 - Reopening	273d	1,316	-	501	-	10/	15/
	1/31/67	4.57 1/4 Bill -	1/31/68	365d	1,508	-	901	-		
1/30/67	2/15/67	4-3/4 Note -	5/15/68-B	1y 3m	19,915	2/	1,951	3,636		
	2/15/67	4-3/4 Note -	2/15/72-A	5y	22,135	2/	1,777	228		
2/21/67	11/30/66	4.71 1/4 Bill -	11/30/67 - Reopening	275d	1,307	-	500	-	10/	15/
	2/28/67	4.69 1/4 Bill -	2/29/68	366d	2,396	-	901	-		
3/7/67	10/18/66	4.29 1/4 Bill -	6/22/67 - Tax ant. 7/ (Reopening)	101d	3,928	-	2,707	-		
3/28/67	12/31/66	4.07 1/4 Bill -	12/31/67 - Reopening	275d	1,299	-	500	-	10/	15/
	3/31/67	4.07 1/4 Bill -	3/31/68	366d	1,669	-	900	-		
8/	4/1/67	1-1/2 Note -	4/1/72-EA	5y	-	34	-	34		
4/25/67	1/31/67	3.84 3/4 Bill -	1/31/68 - Reopening	275d	1,266	-	500	-	10/	15/
	4/30/67	3.83 3/4 Bill -	4/30/68	366d	1,537	-	902	-		
5/1/67	5/15/67	4-1/4 Note -	8/15/68-C	1y 3m	-	6,444	-	6,444		
	5/15/67	4-3/4 Note -	5/15/72-B	5y	-	5,310	-	5,310		
5/24/67	2/28/67	3.94 1/4 Bill -	2/29/68 - Reopening	274d	1,133	-	500	-	10/	15/
	5/31/67	3.93 1/4 Bill -	5/31/68	366d	1,398	-	900	-		
5/27/67	3/31/67	4.72 3/4 Bill -	3/31/68 - Reopening	275d	1,183	-	500	-		
	6/30/67	4.73 3/4 Bill -	6/30/68	366d	1,771	-	1,001	-	10/	15/
7/5/67	7/11/67	4.86 1/4 Bill -	3/22/68 - Tax ant. 7/	255d	3,251	-	2,003	-		
	7/11/67	4.89 1/4 Bill -	4/22/68 - Tax ant. 7/	286d	3,027	-	2,001	-		
7/25/67	4/30/67	5.16 1/4 Bill -	4/30/68 - Reopening	274d	1,197	-	500	-	10/	15/
	7/31/67	5.15 1/4 Bill -	7/31/68	366d	2,587	-	1,001	-		
8/1/67	8/15/67	5-1/4 Note -	11/15/68-D	1y 3m	15,660	2/	3,550	6,363		
8/22/67	8/30/67	5-3/8 Note -	2/15/71-C	3y 5 1/2m	6,004	-	2,509	-	10/	15/
8/24/67	5/31/67	5.07 1/4 Bill -	5/31/68 - Reopening	274d	1,297	-	501	-		
	8/31/67	5.10 1/4 Bill -	8/31/68	366d	1,901	-	1,000	-		
9/26/67	6/30/67	5.14 1/4 Bill -	6/30/68 - Reopening	272d	1,256	-	500	-	10/	15/
	9/30/67	5.12 1/4 Bill -	9/30/68	366d	1,741	-	1,000	-		
9	10/1/67	1-1/2 Note -	10/1/72-BD	5y	-	33	-	33		
10/3/67	7/1/67	4.93 1/4 Bill -	4/22/68 - Tax ant. 7/ (Reopening)	196d	3,217	-	1,506	-	10/	15/
	10/9/67	5.10 1/4 Bill -	6/24/68 - Tax ant. 7/	259d	3,279	-	3,006	-		
10/24/67	7/31/67	5.31 3/4 Bill -	7/31/68 - Reopening	274d	1,282	-	501	-		
	10/31/67	5.30 1/4 Bill -	10/31/68	366d	2,074	-	1,002	-	10/	15/
10/30/67	11/15/67	5-5/8 Note -	2/15/69-A	1y 3m	15,645	2/	3,156	7,581		
	11/15/67	5-3/4 Note -	11/15/74-A	7y	14,132	2/	1,507	145		
11/24/67	8/31/67	5.42 1/4 Bill -	8/31/68 - Reopening	275d	1,264	-	500	-	10/	15/
	11/30/67	5.43 1/4 Bill -	11/30/68	366d	1,767	-	1,000	-		
12/1/67	9/30/67	5.55 1/4 Bill -	9/30/68 - Reopening	272d	1,137	-	500	-		
	12/31/67	5.54 1/4 Bill -	12/31/68	366d	1,493	-	1,000	-		

PUBLIC DEBT OPERATIONS

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of sub- scriptions tendered		Amount issued 3/		Allot- ment ratio
				Cash	Exchange	For Cash	In exchange 4/	
(In millions of dollars)								
1/9/68	10/9/67	5.058% Bill - 6/24/68 - Tax ant. 7/ (Reopening)	161d	6,360	-	2,528	-	
1/25/68	10/31/67	5.254% Bill - 10/31/68 - Reopening	274d	1,209	-	500	-	
	1/31/68	5.267% Bill - 1/31/69	366d	1,604	-	1,000	-	
2/5/68	2/5/68	5-3/4% Note - 2/15/75-A 5/	7y	-	5,148	-	5,148	20/ 100
2/13/68	2/21/68	5-5/8% Note - 5/15/69-B	1y 3m	9,873	-	4,277	-	21/
2/21/68	11/30/67	5.240% Bill - 11/30/68 - Reopening	275d	1,348	-	500	-	
	2/29/68	5.281% Bill - 2/28/69	365d	1,520	-	1,002	-	
3/20/68	12/31/67	5.423% Bill - 12/31/68 - Reopening	274d	1,120	-	500	-	
	3/31/68	5.475% Bill - 3/31/69	365d	1,523	-	1,000	-	
8/	4/1/68	1-1/2% Note - 4/1/73-EA	5y	-	34	-	34	
4/23/68	1/31/68	5.665% Bill - 1/31/69 - Reopening	276d	1,440	-	500	-	
	4/30/68	5.663% Bill - 4/30/69	365d	2,305	-	1,001	-	
5/6/68	5/15/68	6% Note - 5/15/75-B	7y	-	6,760	-	6,760	22/ 100
5/8/68	5/15/68	6% Note - 8/15/69-C	1y 3m	10,284	2/	3,352	14	10/ 23/
5/23/68	2/29/68	6.086% Bill - 2/28/69 - Reopening	273d	1,140	-	500	-	
	5/31/68	6.079% Bill - 5/31/69	365d	1,861	-	1,002	-	
6/25/68	3/31/68	5.745% Bill - 3/31/69 - Reopening	273d	1,200	-	500	-	
	6/30/68	5.732% Bill - 6/30/69	365d	2,205	-	1,002	-	
7/2/68	7/11/68	5.399% Bill - 3/24/69 - Tax ant. 7/	256d	4,210	-	2,015	-	
	7/11/68	5.426% Bill - 4/22/69 - Tax ant. 7/	285d	4,026	-	2,003	-	
7/24/68	4/30/68	5.342% Bill - 4/30/69 - Reopening	273d	1,841	-	500	-	
	7/31/68	5.310% Bill - 7/31/69	365d	2,945	-	1,001	-	
8/5/68	8/15/68	5-5/8% Note - 8/15/74-B 14/	6y	28,368	2/	5,414	4,870	24/
8/27/68	5/31/68	5.245% Bill - 5/31/69 - Reopening	270d	1,599	-	501	-	
	8/31/68	5.151% Bill - 8/31/69	365d	2,592	-	1,000	-	
9/24/68	6/30/68	5.202% Bill - 6/30/69 - Reopening	273d	1,343	-	501	-	
	9/30/68	5.108% Bill - 9/30/69	365d	2,041	-	1,001	-	
8/	10/1/68	1-1/2% Note - 10/1/73-E0	5y	-	30	-	30	
10/17/68	10/24/68	5.178% Bill - 6/23/69 - Tax ant. 7/	422d	6,951	-	3,010	-	
10/24/68	7/31/68	5.446% Bill - 7/31/69 - Reopening	273d	1,318	-	502	-	
	10/31/68	5.401% Bill - 10/31/69	365d	1,990	-	1,002	-	
10/28/68	11/15/68	5-5/8% Note - 5/15/70-B 14/	1y 6m	-	7,793	-	7,793	25/ 100
	11/15/67	5-3/4% Note - 11/15/74-A - Reopening	6y	-	2,329	-	2,329	
11/22/68	8/31/68	5.693% Bill - 8/31/69 - Reopening	272d	1,337	-	505	-	
	11/30/68	5.567% Bill - 11/30/69	365d	1,973	-	1,001	-	
11/26/68	10/24/68	5.489% Bill - 6/23/69 - Tax ant. 7/ (Reopening)	203d	4,379	-	2,001	-	
12/23/68	9/30/68	6.483% Bill - 9/30/69 - Reopening	273d	1,254	-	500	-	
	12/31/68	6.412% Bill - 12/31/69	365d	1,795	-	999	-	
1/14/69	10/24/68	5.940% Bill - 7-1/3/69 - Tax ant. 7/ (Reopening)	144d	5,328	-	1,754	-	
1/28/69	10/31/68	6.195% Bill - 10/31/69 - Reopening	273d	1,330	-	500	-	
	1/31/69	6.144% Bill - 1/31/70	365d	1,840	-	1,000	-	
2/3/69	2/15/69	6-3/8% Note - 5/15/70-C 14/	1y 3m	-	8,759p	-	8,759p	26/ 100
	2/15/69	6-1/4% Note - 2/15/76-A 14/	7y	-	3,726p	-	3,726p	
2/20/69	11/30/68	6.307% Bill - 11/30/69 - Reopening	275d	1,324	-	500	-	
	2/28/69	6.235% Bill - 2/28/70	365d	1,464	-	1,000	-	
2/25/69	5.907% Bill - "Strip" of 5 series 27/	(Average)	119.4d	2,962	-	1,002	-	
3/25/69	5.030% Bill - "Strip" of 6 series 28/	(Average)	55.5d	1,186	-	1,803	-	
3/26/69	12/31/68	6.059% Bill - 12/31/69 - Reopening	275d	1,570	-	500	-	
	3/31/69	6.132% Bill - 3/31/70	365d	1,760	-	1,001	-	
8/	4/1/69	1-1/2% Note - 4/1/74-EA	5y	-	-	-	-	
	1/31/69	5.976% Bill - 1/31/70 - Reopening	276d	1,428	-	500	-	
4/24/69	4/30/69	5.930% Bill - 4/30/70	365d	1,878	-	1,001	-	
5/5/69	5/15/69	6-3/8% Note - 8/15/70-D 14/	1y 3m	-	2,329p	-	2,329p	27/ 100
	5/15/69	6-1/2% Note - 5/15/76-B	7y	-	2,697p	-	2,697p	
5/27/69	2/28/69	6.307% Bill - 2/28/70 - Reopening	271d	1,438	-	500	-	
	5/31/69	6.270% Bill - 5/31/70	365d	1,814	-	1,000	-	

PUBLIC DEBT OPERATIONS

Footnotes to Table 4

Source: Bureau of the Public Debt.

- 1/ Bonds, notes, and certificates of indebtedness issued at par except those bearing footnote 14. For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. On September 3, 1963, the Treasury began the monthly issuance of one-year bills to mature on the last day of each month and, in addition, on September 30, 1966, it began the monthly issuance of bills to mature in nine months.
- 2/ From date of additional issue in case of a reopening.
- 3/ In reopenings, the amount issued is in addition to the amount of original offering.
- 4/ For securities exchanged for the new issues, see Table 8.
- 5/ For exchange value of securities eligible to be exchanged see Table 5 or 6.
- 6/ Includes \$4,431 million of the 5-1/4% certificates and \$1,519 million of the 5-1/4% notes allotted to Federal Reserve banks and Government investment accounts.
- 7/ Tax anticipation bill, acceptable at face value in payment of income taxes due on the 15th of the month in which the bills mature.
- 8/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of May 31, 1969.
- 9/ Payment for subscriptions allotted could be made in cash or in Treasury bonds, notes, or certificates of indebtedness maturing on the issue date of the new security.
- 10/ Consists of allotments paid for with Treasury bonds, notes, or certificates of indebtedness maturing on issue date of new security.
- 11/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$943 million for the 5-5/8% notes and \$75 million for the 5-3/8% notes, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1966. Subscriptions subject to allotment totaled \$4,918 million for the 5-5/8% notes which were allotted 30 percent, and \$13,954 million for the 5-3/8% notes which were allotted 10 percent; subscriptions for \$100,000 or less were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000.
- 12/ Sale of a "strip" of Treasury bills, consisting of an additional \$400 million of three series of outstanding one-year Treasury bills maturing March 31, April 30, and May 31, 1967.
- 13/ Issued for cash and in exchange for Treasury bills maturing November 25, 1966.
- 14/ Price at which issued appears in either Table 5 or 6.
- 15/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$3,675 million for the notes of Series B-1968 and \$243 million for the notes of Series A-1972, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing February 15, 1967. Subscriptions subject to allotment totaled \$16,240 million for the notes of Series B-1968, those up to and including \$100,000 were allotted in full, all others were allotted 10 percent but in no case less than \$100,000, and \$21,887 million for the notes of Series A-1972, those up to and including \$50,000 were allotted in full, all others were allotted 7 percent but in no case less than \$50,000.
- 16/ Includes \$4,430 million of the 4-1/4% notes and \$2,576 million of the 4-3/4% notes allotted to Federal Reserve banks and Government investment accounts.
- 17/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$3,240 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of securities maturing August 15, 1967. Subscriptions subject to allotment totaled \$9,320 million: those up to and including \$100,000 were allotted in full; all others were allotted 35 percent but in no case less than \$100,000.
- 18/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 38 percent but in no case less than \$100,000.
- 19/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$7,575 million for the notes of Series A-1969 and \$149 million for the notes of Series A-1974, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1967. Subscriptions subject to allotment totaled \$3,070 million for the notes of Series A-1969 which were allotted 36 percent, and \$13,784 million for the notes of Series A-1974 which were allotted 7-1/2 percent; subscriptions for \$100,000 or less were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000.
- 20/ Includes \$1,280 million allotted to Federal Reserve banks and Government investment accounts.
- 21/ Subscriptions for \$200,000 or less were allotted in full. Subscriptions for more than \$200,000 were allotted 39 percent but in no case less than \$200,000.
- 22/ Includes \$3,993 million allotted to Federal Reserve banks and Government investment accounts.
- 23/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 28 percent but in no case less than \$100,000.
- 24/ As provided in the offering circular subscriptions were allotted in full (1) for States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, and foreign central banks and foreign states where the subscriber certified that it owned securities maturing August 15, 1968, these totaled \$123 million (2) for Federal Reserve banks and Government investment accounts, these totaled \$4,811 million and (3) those for \$250,000 or less. All other subscriptions were allotted 18 percent but in no case less than \$250,000. The total of all subscriptions from the public was \$23,557 million.
- 25/ Includes \$5,336 million of the 5-5/8% notes and \$1,043 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.
- 26/ Includes \$4,105 million of the 6-3/8% notes and \$2,833 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.
- 27/ Sale of a "strip" of Treasury bills consisting of an additional \$200 million of series maturing on April 30, May 31, June 30, July 31, and August 31, 1969.
- 28/ Sale of a "strip" of Treasury bills consisting of an additional \$300 million of series maturing on May 8, May 15, May 22, May 29, June 5, and June 12, 1969.
- 29/ Includes \$261 million of the 6-3/8% notes and \$473 million of the 6-1/2% notes allotted to Federal Reserve banks and Government accounts.
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PUBLIC DEBT OPERATIONS

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective yield 2/	Investment yield 3/	Eligible securities exchanged			
			By Treasury	To Treasury						
1974										
4-1/8% Bond - 2/15/74	1/19/74	<div><div>\$493</div><div>416 1/4</div><div>140 1/4</div><div>334 1/4</div><div>400 1/4</div><div>147 1/4</div><div>461 1/4</div><div>739 1/4</div><div>3,130</div></div>	\$0.65	-	4.21%	4.23%	2-5/8% Bond	- 2/15/65		
			0.50	-	4.19	4.24	3-1/2% Note	- 11/15/65-B		
			0.95	-	4.26	4.24	4% Note	- 11/15/65-E		
			0.45	-	4.19	4.24	3-5/8% Note	- 2/15/66-B		
			0.75	-	4.22	4.24	3-7/8% Note	- 2/15/66-C		
			0.55	-	4.20	4.24	3-3/4% Bond	- 5/15/66		
			0.10	-	4.16	4.24	3-3/4% Note	- 8/15/67-A		
			-	\$0.25	4.08	4.24	3-5/8% Bond	- 11/15/67		
3-7/8% Bond - 11/15/74 1/2	3/15/63	<div><div>51 1/4</div><div>136 1/4</div><div>314 1/4</div><div>373 1/4</div><div>1,074</div></div>	-	-	3.88	3.97	3% Bond	- 8/15/66		
			1.50	-	4.04	3.98	3-1/2% Note	- 11/15/65-B		
			1.70	-	4.08	3.98	3-5/8% Note	- 2/15/66-B		
			0.90	-	3.97	3.97	3-3/8% Bond	- 11/15/66		
1975										
4-1/4% Bond - 5/15/75-85 1/2	1/29/64	<div><div>106 1/4</div><div>117 1/4</div><div>239 1/4</div><div>158 1/4</div><div>76 1/4</div><div>53 1/4</div><div>748</div></div>	0.75	-	4.30	4.25	5% Note	- 8/15/64-B		
			0.95	-	4.32	4.25	4-7/8% Note	- 11/15/64-C		
			0.05	-	4.25	4.25	3-3/4% Note	- 8/15/64-E		
			0.05	-	4.25	4.25	3-3/4% Note	- 11/15/64-F		
			0.90	-	4.31	4.25	4-5/8% Note	- 5/15/65-A		
			-	1.15	4.17	4.25	2-5/8% Bond	- 2/15/65		
1980										
4% Bond - 2/15/80 1/2	3/15/63	<div><div>563 1/4</div><div>17 1/4</div><div>2 1/4</div><div>195 1/4</div><div>420 1/4</div><div>49 1/4</div><div>24 1/4</div><div>210 1/4</div><div>213 1/4</div><div>1,131</div></div>	-	0.25	3.98	4.20	2-5/8% Bond	- 2/15/65		
			0.90	-	4.07	4.04	3-1/2% Certificate	- 8/15/63-C		
			0.70	-	4.06	4.04	3-1/8% Certificate	- 11/15/63-D		
			1.00	-	4.08	4.04	3-1/2% Note	- 11/15/65-B		
			1.20	-	4.11	4.04	3-5/8% Note	- 2/15/66-B		
			0.50	-	4.04	4.04	2-1/2% Bond	- 8/15/63		
			0.50	-	4.04	4.03	3% Bond	- 2/15/64		
			-	0.50	3.96	4.03	3% Bond	- 8/15/66		
			0.40	-	4.03	4.03	3-3/8% Bond	- 11/15/66		
7-1/2% Bond - 11/15/80 1/2	9/29/61	<div><div>1,035 1/4</div><div>238 1/4</div><div>1,273</div></div>	-	2.25	3.34	4.16	2-1/2% Bond	- 3/15/65-70		
			-	3.50	3.25	4.15	2-1/2% Bond	- 3/15/66-71		
	10/3/60	<div><div>643 1/4</div></div>	-	-	3.5	3.9	2-1/2% Bond	- 6/15/62-67		
1987										
4-1/4% Bond - 8/15/87-95 1/2	7/24/64	<div><div>197</div><div>118</div><div>196</div><div>145</div><div>188 1/4</div><div>151 1/4</div><div>148 1/4</div><div>21 1/4</div><div>35 1/4</div><div>1,198</div><div>641</div><div>282 1/4</div><div>145 1/4</div><div>144 1/4</div><div>665 1/4</div><div>116 1/4</div><div>140 1/4</div><div>122 1/4</div><div>2,254</div></div>	0.75	-	4.25	4.24	5% Note	- 8/15/64-B		
			0.40	-	4.28	4.24	4-7/8% Note	- 11/15/64-C		
			-	0.10	4.24	4.24	3-3/4% Note	- 8/15/64-E		
			0.05	-	4.25	4.24	3-3/4% Note	- 11/15/64-F		
			0.10	-	4.26	4.25	3-7/8% Note	- 5/15/65-C		
			0.25	-	4.27	4.25	4% Note	- 8/15/66-A		
			-	0.30	4.23	4.25	3-5/8% Note	- 2/15/66-B		
			-	0.15	4.24	4.25	3-3/4% Bond	- 5/15/66		
			-	0.70	4.22	4.25	3-5/8% Note	- 2/15/67-B		

Footnote at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount Issued (In millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective yield 2/	Investment yield 2/	Eligible securities exchanged
			By Treasury	To Treasury			
1989							
4-1/8% Bond - 5/15/89-94 2/	9/18/63	\$375 1/4	\$1.35	-	4.20%	4.21%	3-1/4% Certificate - 5/15/64-B
		126 1/4	2.30	-	4.26	4.20	4-3/4% Note - 5/15/64-A
		317 1/4	1.65	-	4.22	4.20	3-3/4% Note - 5/15/64-D
		114 1/4	1.35	-	4.21	4.21	3-3/4% Bond - 5/15/66
		109 1/4	2.00	-	4.24	4.21	4% Note - 3/15/66-A
		91 1/4	0.60	-	4.17	4.21	3-5/8% Note - 2/15/67-B
		132 1/4	0.90	-	4.20	4.20	3-3/4% Note - 2/15/67-A
		1,260					
1990							
3-1/2% Bond - 2/15/90 2/	9/29/61	722 1/4	1.00	-	3.56	4.23	2-1/2% Bond - 3/15/65-70
		576 1/4	-	\$0.25	3.49	4.21	2-1/2% Bond - 3/15/66-71
		1,298					
	3/16/62	233 1/4	-	1.25	3.43	4.21	2-1/2% Bond - 6/15/67-72
		345 1/4	-	1.50	3.42	4.21	2-1/2% Bond - 9/15/67-72
		322 1/4	-	1.75	3.40	4.19	2-1/2% Bond - 12/15/67-72
		900					
10/3/60	993 1/4	-	-	3.50	3.96	2-1/2% Bond - 1-15/63-68	
1998							
3-1/2% Bond - 11/15/98 2/	9/29/61	495 1/4	2.00	-	3.00	4.19	2-1/2% Bond - 3/15/65-71
		692 1/4	1.00	-	3.65	4.19	2-1/2% Bond - 3/15/66-71
		1,187					
	3/16/62	181 1/4	-	-	3.40	4.13	2-1/2% Bond - 6/15/67-72
		420 1/4	-	1.25	3.49	4.13	2-1/2% Bond - 9/15/67-72
		333 1/4	-	0.50	3.48	4.17	2-1/2% Bond - 1-15/67-72
		933					
10/3/60	1,095 1/4	-	-	3.50	3.97	2-1/2% Bond - 6/15/64-69	
	1,248 1/4	-	-	3.60	3.99	2-1/2% Bond - 1-15/64-69	
		2,243					

Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance funding.

2/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Gain or loss on exchange deferred in accordance with Section 1037a of the Internal Revenue Code.

5/ Additional issue.

PUBLIC DEBT OPERATIONS

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
<u>1969</u>					
4% Bond - 10/1/69 2/	12/15/60	{ \$ 147 * 147	\$ 100.50 100.50	3.93% 3.93	Series F & G savings bonds 1/
	1/24/62	1,114	99.75	4.04	1/
<u>1970</u>					
5-5/8% Note - 5/15/70-B	11/15/68	{ 6,663 564 565	99.85 99.85 99.85	5.73 5.73 5.73	5-1/4% Note - 11/15/68-D 3-7/8% Bond - 11/15/68 2-1/2% Bond - 12/15/68
		7,793			
6-3/8% Note - 8/15/70-D	5/15/69	{ 1,703p 626p 2,329p	99.95 99.95	6.42 6.42	5-5/8% Note - 5/15/69-B 2-1/2% Bond - 6/15/69
6-3/8% Note - 5/15/70-C	2/15/69	{ 6,739p 2,020p 8,759p	99.95 99.95	6.42 6.42	5-5/8% Note - 2/15/69-A 4% Bond - 2/15/69
5% Note - 11/15/70-A	2/15/66	{ 1,230 697 2,625 324	100.25 100.30 100.45 100.90	4.94 4.93 4.90 4.79	4% Note - 5/15/66-D 3-3/4% Bond - 5/15/66 4% Note - 8/15/66-A 3% Bond - 8/15/66
		4,836			
<u>1971</u>					
5-3/8% Note - 2/15/71-C	8/30/67	2,509	99.92	5.40	1/
5-1/4% Note - 5/15/71-A	8/15/66	{ 517 584 586	100.10 100.35 100.55	5.23 5.17 5.12	4-3/4% Cert. - 11/15/66-A 4% Note - 11/15/66-E 3-3/8% Bond - 11/15/66
		1,687			
	5/15/62	{ 465 284 455	99.50 99.50 99.50	3.94 3.94 3.94	3% Cert. - 5/15/62-A 4% Note - 5/15/62-E 2-1/4% Bond - 6/15/62
5-7/8% Bond - 11/15/71 2/	12/15/62	{ 1,204 41 * 41	99.50 99.50	3.94 3.94	Series F & G savings bonds 1/
<u>1972</u>					
4-3/4% Note - 1/15/72-A	2/15/67	{ 1,777 54 174	99.625 99.625 99.625	4.84 4.84 4.84	1/ 3-5/8% Note - 2/15/67-B 4% Note - 2/15/67-C
		2,006			
4-3/4% Note - 5/15/72-B	5/15/67	{ 446 308 837 213	100.10 99.70 100.15 99.80	4.73 4.82 4.72 4.80	4-1/2% Bond - 6/15/67 5-1/4% Cert. - 8/15/67-A 3-3/4% Note - 8/15/67-A 4-7/8% Note - 8/15/67-E
		1,804			
<u>1974</u>					
4-1/4% bond - 5/15/74	5/15/65	{ 732 1,329 2,062	100.5 100.25	4.44 4.44	4-5/8% Note - 5/15/65-A 3-7/8% Note - 5/15/65-C
5-5/8% Note - 8/15/74-B	8/15/68	{ 5,414 4,442 428	99.62 99.62 99.62	5.70 5.70 5.70	1/ 4-1/4% Note - 8/15/68-C 3-3/4% Bond - 8/15/68
3-7/8% Bond - 11/15/74 2/	11/15/61	10,284	99.00	3.97	2-1/2% Bond - 11/15/61
<u>1975</u>					
5-3/4% Note - 2/15/75-A	2/15/68	{ 507 1,107 929 422	99.40 99.15 99.85 98.8%	5.73 5.73 5.73 5.72	4-1/4% Note - 8/15/68-C 3-3/4% Bond - 8/15/68 5-1/4% Note - 11/15/68-D 3-7/8% Bond - 11/15/68
		2,977			

Figures at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
<u>1976</u> 6-1/4% Note - 2/15/76-A	2/15/69	{ \$3,028p 698p 3,726p	\$ 99.75 99.75	6.29% 6.29	5-5/8% Note - 2/15/69-A 4% Bond - 2/15/69
<u>1980</u> 4% Bond - 2/15/80 2/	{ 1/23/59 12/15/62	{ 884 34 * 34	99.00 99.50 99.50	4.07 4.04 4.04	1/ Series F & G savings bonds 1/
<u>1985</u> 3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	1/
<u>1987</u> 4-1/4% Bond - 8/15/87-92 2/	8/15/62	{ * 5 360 365	101.00 101.00 101.00	4.19 4.19 4.19	4% Note - 8/15/62-B 3-1/4% Note - 8/15/62-G 1/
<u>1988</u> 4% Bond - 2/15/88-93	1/17/63	250	99.85	4.01	1/
<u>1989</u> 4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	1/

1/ Issued for cash.
2/ Additional issue.

* Less than \$500,000.
p Preliminary.

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills ^{1/}

In millions of dollars

Date of financing	Issue			Allotments by investor classes											Dealers and brokers	All other 6/
	Description of securities	Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 3	Individuals 2	Insurance companies	Mutual savings banks	Corporations 4	Private pension and retirement funds	State and local governments 5/					
		For cash	In exchange for other securities								Pension and retirement funds	Other funds				
8/15/66	{ 5-1 1/4% Cert. 8/15/67-A 5-1 1/4% Note 5/15/71-A	-	6,920 1,464	4,431 1,119	741 1,679	77 115	10 29	12 46	156 97	0 11	1 4	208 137	154 343	118 222		
11/15/66	{ 5-5/8% Note 2/15/68-A 5-3/8% Note 11/15/71-B	2/	1,777 1,608	932 66	843 -	1,012 929	90 115	29 26	24 44	128 144	15 6	1 5	116 76	249 295	118 95	
2/15/67	{ 4-3/4% Note 2/15/68-B 4-3/4% Note 2/15/72-A	2/	1,951 1,777	3,639 208	4,488 139	1,148 790	94 132	19 47	27 58	187 144	20 10	1 2	194 112	305 353	123 198	
5/15/67	{ 4-1/4% Note 8/15/68-C 4-3/4% Note 5/15/72-B	-	6,444 5,310	4,430 2,576	1,212 1,658	62 78	11 74	17 15	178 73	18 6	1 1	156 148	196 454	163 225		
8/15/67	5-1/4% Note 11/15/68-D	7/	3,550	6,363	6,066	2,240	164	30	65	135	26	4	317	481	385	
8/30/67	5-3/8% Note 2/15/71-C	-	2,500	-	52	1,000	83	15	43	24	6	3	24	179	180	
11/15/67	{ 5-5/8% Note 2/15/68-A 5-1/4% Note 11/15/71-A	-	3,156 1,577	7,621 145	7,405 77	1,777 712	127 107	5 4	17 65	105 14	11 21	1 1	121 87	535 217	250 167	
2/15/68	5-3/4% Note 2/15/75-A	-	4,148	1,000	1,190	131	99	75	5	12	169	512	366			
5/15/68	5-5/8% Note 5/15/72-B	-	4,777	-	139	3,637	90	7	31	3	*	17	184	140		
5/15/68	{ 5% Note 8/15/69-C 5% Note 5/15/75-B	-	3,352	14	1.4	1,575	477	18	13	42	20	3	47	81	166	
8/15/68	5-5/8% Note 8/15/74-B	2/	5,414	4,870	4,811	1,474	434	83	180	330	55	21	158	974	764	
11/15/68	{ 5-1/4% Note 5/15/70-A 5-1/4% Note 11/15/74-A	8	-	7,793 2,32	5,406 1,643	1,507 785	128 23	71 11	14 18	61 1	17 1	55 1	154 24	243 180	234 47	
2/15/69	{ 5-3/8% Note 5/15/70-C 5-1/4% Note 2/15/76-A	-	-	8,753p 3,726p	6,105 2,833	1,435 551	199 53	51 12	53 7	101 12	31 13	3 2	253 11	147 159	381 74	

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

^{1/} Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

^{2/} Includes trust companies and stock savings banks.

^{3/} Includes partnerships and personal trust accounts.

^{4/} Exclusive of banks and insurance companies.

^{5/} Consists of trust, sinking, and investment funds of State and local governments and their agencies.

^{6/} Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

^{7/} Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

^{8/} Reopening of earlier issue.

Less than \$500,000.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor class				
			One-year series	10-month series 1/	Tax anticipation series	Other series	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks	Corporations 2/	Dealers and brokers	All other
7/31/66	7/31/67	4.964	905				205	236	10	37	100
8/26/66	3/22/67	5.338			1,006		-	1,996	1	-	
	4/21/67	5.433			1,000		-	1,000		-	
8/31/66	8/31/67	5.844	1,000				403	403	2	-	
9/30/66	6/30/67	5.808		900			31	235	5	152	
	9/30/67	5.806					185	308		212	100
10/18/66	4/21/67	5.483			1,573		-	1,498		*	4
	6/22/67	5.586					-	2,000		*	
10/31/66	7/31/67	5.567		900			107	121	12	149	
	10/31/67	5.544	905				84	180	18	535	
11/25/66	4/	5.318				1,200			1	-	
11/30/66	8/31/67	5.552		900			277	107	1	187	
	11/30/67	5.519					277	447		275	100
12/12/66	6/22/67	5.245			2,000			179	10	403	2
12/31/66	9/30/67	4.920		900			17	200		186	
	12/31/67	4.820	901				231	700	40	210	100
1/31/67	10/31/67	4.656		901			151	157	7	181	
	1/31/68	4.577	901				21	287	30	434	130
2/28/67	11/30/67	4.718		500			128	227	8	116	21
	2/29/68	4.696	901				263	238	2	307	91
3/13/67	6/22/67	4.295			2,707 3/		-	2,673	1	-	33
3/31/67	12/31/67	4.077		500			98	134	5	255	8
	3/31/68	4.074	900				159	223	25	366	127
4/30/67	1/31/68	3.843		500			130	167	7	189	7
	4/30/68	3.832	902				193	315	7	244	143
5/31/67	2/29/68	3.945		500			124	229	1	143	3
	5/31/68	3.934	900				233	317	4	276	70
6/30/67	3/31/68	4.723		500			162	146	1	184	7
	6/30/68	4.732	1,001				335	324	9	246	87
7/11/67	3/22/68	4.861			2,003		-	2,000	2	*	1
	4/22/68	4.898			2,001		-	1,994	2	-	5
7/31/67	4/30/68	5.164		500			96	225	21	152	6
	7/31/68	5.150	1,001				277	232	28	332	132
8/31/67	5/31/68	5.097		501			188	216	1	87	9
	8/31/68	5.100	1,000				263	337	6	270	100
9/30/67	6/30/68	5.144		500			136	200	6	52	16
	9/30/68	5.124	1,000				251	369	24	217	130
10/9/67	4/22/68	4.934			1,506 2/		-	1,500	1	-	5
	6/24/68	5.108			3,006		100	2,901	1	-	4
10/21/67	7/31/68	5.313		501			100	156	2	203	6
	10/31/68	5.301	1,002				234	287	2	374	105
11/30/67	8/31/68	5.422		500			96	175	*	200	20
	11/30/68	5.431	1,000				256	305	15	324	100
12/31/67	9/30/68	5.555		500			195	185	12	89	19
	12/31/68	5.544	1,000				296	320	47	230	107
1/15/68	6/24/68	5.058			2,528 2/		-	2,521	1	-	6
1/31/68	10/31/68	5.254		500			166	108	*	221	5
	1/31/69	5.267	1,000				292	284	5	340	70
2/29/68	11/30/68	5.240		500			156	205	16	117	6
	2/28/69	5.281	1,002				258	338	11	317	78
3/31/68	12/31/68	5.423		500			171	161	12	128	28
	3/31/69	5.475	1,000				285	288	13	259	155
4/30/68	1/31/69	5.665		500			162	94	*	234	10
	4/30/69	5.663	1,001				297	319	4	100	182
5/31/68	2/28/69	6.086		500			156	181	10	126	27
	5/31/69	6.079	1,002				290	354	15	232	111
6/30/68	3/31/69	5.745		500			188	151	*	148	13
	6/30/69	5.732	1,002				335	193	5	383	86

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anti- cipation series	Other series	U. S. Gov- ernment investment accounts and Federal Reserve Banks	Commer- cial banks	Corpo- rations 2/	Dealers and brokers	All other
7/11/68	{ 3/24/69 4/22/69	5.399 5.426			2,015 2,003		- -	2,003 2,000	1 1	* -	12 3
7/31/68	{ 4/30/69 7/31/69	5.342 5.310	1,001	500			163 302	90 301	1 71	235 208	11 119
8/31/68	{ 5/31/69 8/31/69	5.245 5.151	1,000	501			135 23	124 335	11 24	208 230	23 388
9/30/68	{ 6/30/69 9/30/69	5.202 5.108	1,001	501			117 298	203 211	11 22	146 378	24 92
10/24/68	6/23/69	5.178			3,010		-	2,885	3	8	114
10/31/68	{ 7/31/69 10/31/69	5.446 5.401	1,002	502			155 275	227 94	* 5	106 512	14 116
11/30/68	{ 8/31/69 11/30/69	5.693 5.567	1,001	505			141 262	182 318	1 7	174 341	7 73
12/2/68	6/23/69	5.489			2,001 3/		-	1,995	-	-	6
12/31/68	{ 9/30/69 12/31/69	6.483 6.412	999	500			107 221	200 300	* 11	179 372	14 95
1/20/69	6/23/69	5.940			1,759 3/		-	1,400	2	*	356
1/31/69	{ 10/31/69 1/31/70	6.195 6.144	1,000	500			170 274	229 378	1 30	62 183	38 135
2/28/69	{ 11/30/69 2/28/70	6.307 6.235	1,000	500			200 228	201 309	2 25	75 359	22 80
3/3/69	5/	5.907				1,002	-	889	1	*	112
3/31/69	{ 12/31/69 3/31/70	6.059 6.132	1,001	501			187 293	72 299	1 36	212 232	29 141
4/30/69	{ 1/31/70 4/30/70	5.976 5.930	1,001	500			180 320	138 177	* 23	123 323	9 158
5/31/69	{ 2/28/70 5/31/70	6.307 6.270	1,000	500			185 307	131 217	11 10	140 341	34 125

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Reopening of one-year series.

2/ Exclusive of banks and insurance companies.

3/ Reopening of earlier issue.

4/ Offering consists of a "strip" of additional \$400 million each of bills maturing March 31, April 30, and May 31, 1967.

5/ Offering consists of a "strip" of additional \$200 million each of bills maturing April 30, May 31, June 30, July 31, and August 31, 1969.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table 8. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills

Date of refunding or retire- ment	Called or maturing securities 1/				Disposition offers by Treasury		Results of ex- change offers		Description of new securities offered (See also Table 4)	
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/			
(In millions of dollars)										
7/31/66	3.875% Bill - 7/31/66	7/31/65	1,000	1,000 2/	-	-	-	-		
	4% Note - 8/15/66-A	2/15/62	8,436	-	8,436	{ 5,628 2,307	501	{ 5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A		
	3% Bond - 8/15/66	2/28/58	700	-	700	{ 291 271	138	{ 5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A		
	Total.....		9,136	-	9,136	8,497	639	{ 5,919 of 5-1/4% Cert. 2,578 of 5-1/4% Note		
	8/15/66	4-3/4% Cert. - 11/15/66-A	1/19/66	1,652	-	1,652	517	-	{ 5-1/4% Note - 5/15/71-A	
	4% Note - 11/15/66-E	2/15/65	2,254	-	2,254	584	-			
3-3/8% Bond - 11/15/66	3/15/61	1,851	-	1,851	586	-				
	Total.....		5,757	-	5,757	1,687	-	{ 5,919 of 5-1/4% Cert. 4,265 of 5-1/4% Note		
	Grand total.....		14,893	-	14,893	10,184	639			
8/31/66	4.00% Bill - 8/31/66	8/31/65	1,000	1,000 3/	-	-	-	-		
9/30/66	4.23% Bill - 9/30/66	9/30/65	1,000	1,000 4/	-	-	-	-		
10/1/66	1-1/2% Note - 10/1/66-BD	10/1/61	357	357	-	-	-	-		
10/31/66	4.192% Bill - 10/31/66	10/31/65	1,000	1,000 4/	-	-	-	-		
	3-3/8% Bond - 11/15/66	3/15/61	1,264	1,264	1,264	{ 279 19	966	{ 5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B		
	4% Note - 11/15/66-E	2/15/65	1,672	1,672	1,672	{ 609 28	1,035	{ 5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B		
	4-3/4% Cert. - 11/15/66-A	1/19/66	1,135	1,135	1,135	{ 44 19	1,071	{ 5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B		
	Total.....		4,071	4,071 5/	999	3,072 6/	{ 932 of 5-5/8% Note 66 of 5-3/8% Note			
	11/15/66	11/30/66	11/30/65	1,001	1,001 4/	-			-	-
12/31/66	4.731% Bill - 12/31/66	12/31/65	1,001	1,001 4/	-	-	-	-		
1/31/67	4.699% Bill - 1/31/67	1/31/66	1,001	1,001 4/	-	-	-	-		
	3-5/8% Note - 2/15/67-B	3/15/63	2,358	2,358	2,358	{ 396 54	1,907	{ 4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A		
	4% Note - 2/15/67-C	8/13/65	5,151	5,151	5,151	{ 3,240 174	1,737	{ 4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A		
	Total.....		7,508	7,508 5/	3,864	3,644 6/	{ 3,636 of 4-3/4% Note-B 228 of 4-3/4% Note-A			
	2/15/67	2/28/67	2/28/66	1,000	1,000 4/	-			-	-
	2/28/67	5.338% Bill - 3/22/67	8/26/66	2,006	2,006 7/	-	-	-	-	
3/31/67	4.739% Bill - 3/31/67	3/31/66	1,000	1,000 4/	-	-	-	-		
4/1/67	1-1/2% Note - 4/1/67-EA	4/1/62	270	270	-	-	-	-		
4/21/67	{ 5.433% Bill - 4/21/67 5.483% Bill - 4/21/67	{ 8/26/66 8/26/66	{ 1,003 1,507	{ 1,003 1,507	7/	-	-	-		
4/30/67	4.773% Bill - 4/30/67	4/30/66	1,001	1,001 4/	-	-	-	-		
	4-1/4% Note - 5/15/67-D	11/15/65	9,748	-	9,748	{ 5,804 3,506	438	{ 4-1/4% Note - 8/15/68-C 4-3/4% Note - 5/15/72-B		
	2-1/2% Bond - 6/15/67	5/5/42	1,429	-	1,429	{ 640 446	-	{ 4-1/4% Note - 8/15/68-C 4-3/4% Note - 5/15/72-B		
	Total.....		11,177	-	11,177	10,396	438	{ 6,444 of 4-1/4% Note 3,952 of 4-3/4% Note		
	5/15/67	5-1/4% Cert. - 8/15/67-A	8/15/66	5,919	-	5,919	308	-	{ 4-3/4% Note - 5/15/72-B	
	3-3/4% Note - 8/15/67-A	9/15/62	2,929	-	2,929	837	-			
4-7/8% Note - 8/15/67-E	2/15/66	2,117	-	2,117	213	-				
	Total.....		10,966	-	10,966	1,358	-	{ 6,444 of 4-1/4% Note 5,310 of 4-3/4% Note		
	Grand total.....		22,143	-	22,143	11,753	438			
5/31/67	4.966% Bill - 5/31/67	5/31/66	1,001	1,001 4/	-	-	-	-		
6/15/67	2-1/2% Bond - 6/15/67	5/5/42	344	344	-	-	-	-		

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 8. - Disposition of Public Marketable Securities
Other than Regular Weekly Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/				Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding		Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
In millions of dollars)									
6/1/67	5.586% Bill - 6/22/67	1/18/66	2,007		2,007	-	-	-	
	5.545% Bill - 6/22/67	1/18/66	841		841	-	-	-	
	4.995% Bill - 6/22/67	10/18/66	2,707		2,707	-	-	-	
6/30/67	4.697% Bill - 6/30/67	6/30/66	1,001		1,001	-	-	-	
	5.808% Bill - 6/30/67	6/30/66	500		500	-	-	-	
7/31/67	4.964% Bill - 7/31/67	7/31/66	995		995	-	-	-	
	5.567% Bill - 7/31/67	7/31/66	500		500	-	-	-	
8/15/67	5-1/4% Cert. - 8/15/67-A	8/15/66	5,610		5,610		4,621	989	5-1/4% Note - 11/15/68-D
	3-3/4% Note - 8/15/67-A	9/15/62	2,094		2,094		420	1,674	
	4-7/8% Note - 8/15/67-E	2/15/66	1,904		1,904		1,322	582	
	Total.....		9,608		9,608 5/		6,363	3,245 6/	
8/31/67	5.844% Bill - 8/31/67	8/31/66	1,000		1,000	-	-	-	
	5.552% Bill - 8/31/67	8/31/66	501		501	-	-	-	
9/30/67	5.806% Bill - 9/30/67	9/30/66	500		500	-	-	-	
	4.920% Bill - 9/30/67	9/30/66	500		500	-	-	-	
10/1/67	1-1/2% Note - 10/1/67-E	10/1/62	457		457	-	-	-	
10/31/67	5.544% Bill - 10/31/67	10/31/66	905		905	-	-	-	
	4.656% Bill - 10/31/67	10/31/66	501		501	-	-	-	
11/15/67	4-7/8% Note - 11/15/67-F	5/15/66	8,135		8,135		6,329 105	1,101	5-5/8% Note - 2/15/69-A 5-3/4% Note - 11/15/74-A 5-5/8% Note - 2/15/69-A 5-3/4% Note - 11/15/74-A
	3-5/8% Bond - 11/15/67	3/15/61	2,019		2,019		652 40	1,326	
	Total.....		10,154		10,154 5/		7,726	2,427 6/	
11/30/67	5.519% Bill - 11/30/67	11/30/66	900		900	-	-	-	
	4.718% Bill - 11/30/67	11/30/66	500		500	-	-	-	
12/31/67	4.820% Bill - 12/31/67	12/31/66	901		901	-	-	-	
	4.677% Bill - 12/31/67	12/31/66	500		500	-	-	-	
1/1/68	4.777% Bill - 1/31/68	1/31/67	901		901	-	-	-	
	3.943% Bill - 1/31/68	1/31/67	500		500	-	-	-	
2/15/68	5-5/8% Note - 2/15/68-A	11/15/66	2,635		-	2,035	2,171	404	5-3/4% Note - 2/15/75-A
	4-1/4% Note - 2/15/68-C	5/15/68	6,444		-	6,444	500	-	
	3-3/4% Bond - 8/15/68	4/18/66	3,747		-	3,747	1,177	-	
	3-1/4% Bond - 11/15/68-E	8/15/67	9,913		-	9,913	929	-	
	3-5/8% Bond - 11/15/68	9/15/63	1,591		-	1,591	433	-	
	Total.....		21,095		-	21,695	7,777	-	
	Grand total.....		24,331		-	24,331	5,148	464	
2/28/68	4.696% Bill - 2/29/68	2/28/67	901		901	-	-	-	
	3.945% Bill - 2/29/68	2/28/67	500		500	-	-	-	
3/22/68	4.819% Bill - 3/22/68	7/11/67	2,003		2,003 7/	-	-	-	
3/31/68	4.074% Bill - 3/31/68	3/31/67	900		900	-	-	-	
	4.723% Bill - 3/31/68	3/31/67	500		500 4/	-	-	-	
4/1/68	1-1/2% Note - 4/1/68-EA	4/1/63	212		212	-	-	-	
4/30/68	3.833% Bill - 4/30/68	4/30/67	900		900	-	-	-	
	5.164% Bill - 4/30/68	4/30/67	500		500 4/	-	-	-	
5/15/68	4-1/4% Note - 5/15/68-B	2/15/67	5,587		-	5,587	5,082	505	6% Note - 5/15/75-B
	3-7/8% Bond - 5/15/68	6/23/66	2,460		-	2,460	1,678	782	
	Total.....		8,047		-	8,047	6,760	1,287 8/	
5/31/68	4.934% Bill - 5/31/68	5/31/67	900		900	-	-	-	
	5.097% Bill - 5/31/68	5/31/67	501		501 4/	-	-	-	
6/30/68	4.732% Bill - 6/30/68	6/30/67	1,001		1,001	-	-	-	
	5.144% Bill - 6/30/68	6/30/67	500		500 4/	-	-	-	
7/31/68	5.150% Bill - 7/31/68	7/31/67	1,001		1,001	-	-	-	
	5.313% Bill - 7/31/68	7/31/67	501		501 4/	-	-	-	
8/15/68	4-1/4% Note - 8/15/68-C	5/15/67	5,936		5,936		4,442	1,494	5-5/8% Note - 8/15/74-B
	3-3/4% Bond - 8/15/68	4/18/62	2,640		2,640		428	2,212	
	Total.....		8,576		8,576 5/		4,870	3,706 6/	

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(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 8. - Disposition of Public Marketable Securities
Other than Regular Weekly Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/				Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turnover in fair cash value		
(In millions of dollars)									
8/31/68	5.100% Bill -	8/31/68	8/31/67	1,000	1,000	-	-	-	
	5.422% Bill -	8/31/68	8/31/67	500	500	-	-	-	
9/30/68	5.124% Bill -	9/30/68	9/30/67	1,000	1,000	-	-	-	
	5.555% Bill -	9/30/68	9/30/67	500	500	-	-	-	
10/1/68	1-1/2% Note -	10/1/68-BD	10/1/63	115	115	-	-	-	
10/31/68	5.301% Bill -	10/31/68	10/31/67	1,002	1,002	-	-	-	
	5.254% Bill -	10/31/68	10/31/67	500	500	-	-	-	
	5-1/4% Note -	11/15/68-D	5/15/67	8,984	-	8,984	{ 6,063 1,682	638	{ 5-5/8% Note - B-1970 5-3/4% Note - A-1974
11/15/68	3-7/8% Bond -	11/15/68	9/15/63	1,158	-	1,158	{ 564 247	346	{ 5-5/8% Note - B-1970 5-3/4% Note - A-1974
	2-1/2% Bond -	12/15/68	12/1/42	1,787	-	1,787	{ 565 400	-	{ 5-5/8% Note - B-1970 5-3/4% Note - A-1974
	Total.....		11,929	-	11,929	10,122	985	7,793 of 5-5/8% Note 3,329 of 5-3/4% Note	
11/30/68	5.431% Bill -	11/30/68	11/30/67	1,000	1,000	-	-	-	
	5.240% Bill -	11/30/68	11/30/67	500	500	-	-	-	
12/15/68	2-1/2% Bond -	12/15/68	12/1/42	822	822	-	-	-	
12/31/68	5.544% Bill -	12/31/68	12/31/67	1,000	1,000	-	-	-	
	5.423% Bill -	12/31/68	12/31/67	500	500	-	-	-	
1/31/69	5.267% Bill -	1/31/69	1/31/68	1,000	1,000	-	-	-	
	5.665% Bill -	1/31/69	1/31/68	500	500	-	-	-	
2/15/69	5-5/8% Note -	2/15/69-A	11/15/67	10,738	-	10,738	{ 6,739p 3,028p	971p	{ 6-3/8% Note - D-1970 6-1/4% Note - A-1974
	4% Bond -	2/15/69	8/15/62	3,728	-	3,728	{ 2,020p 698p	1,010p	{ 6-3/8% Note - D-1970 6-1/4% Note - A-1974
	Total.....		14,466	-	14,466	14,455p	1,081p	8,799p of 6-3/8% Note 3,726p of 6-1/4% Note	
2/28/69	5.281% Bill -	2/28/69	2/29/68	1,002	1,002	-	-	-	
	6.086% Bill -	2/28/69	2/29/68	500	500	-	-	-	
3/24/69	5.399% Bill -	3/24/69	7/11/68	2,015	2,015	-	-	-	
3/31/69	5.475% Bill -	3/31/69	3/31/68	1,000	1,000	-	-	-	
	5.745% Bill -	3/31/69	3/31/68	500	500	-	-	-	
4/1/69	1-1/2% Note -	4/1/69-EA	4/1/64	61	61	-	-	-	
4/30/69	5.663% Bill -	4/30/69	4/30/68	1,001	1,001	-	-	-	
	5.342% Bill -	4/30/69	4/30/68	500	500	-	-	-	
	5.907% Bill -	4/30/69	4/30/68	200	200	-	-	-	
5/15/69	5-5/8% Note -	5/15/69-B	2/21/69	4,277	-	4,277	{ 1,703p 1,748p	826p	{ 6-3/8% Note - D-1970 6-1/2% Note - B-1976
	2-1/2% Bond -	6/15/69	4/15/43	2,541	-	2,541	{ 626p 949p	-	{ 6-3/8% Note - D-1970 6-1/2% Note - B-1976
	Total.....		6,818	-	6,818	5,027p	826p	2,329p of 6-3/8% Note 2,697p of 6-1/2% Note	
5/31/69	6.079% Bill -	5/31/69	5/31/68	1,002	1,002	-	-	-	
	5.245% Bill -	5/31/69	5/31/68	501	501	-	-	-	
	5.907% Bill -	5/31/69	5/31/68	200	200	-	-	-	
6/15/69	2-1/2% Bond -	6/15/69	4/15/43	966p	966p	-	-	-	

Source: Daily Treasury Statement; Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into one-year bills (see Table 4).

4/ Rolled over into 9-month and one-year bills under new program beginning September 30, 1966 (see Table 4).

5/ Holders of the maturing notes, bonds, or certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the new securities offered.

6/ Excess of maturing securities over allotments of new securities paid for with the maturing securities.

7/ Tax anticipation issue; for detail of offerings beginning July 1964, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

8/ Of this amount, \$7 million of the 4-3/4% notes and \$7 million of the 3-7/8% bonds were submitted in payment for subscriptions allotted for 6% Treasury Notes of Series C-1969 which were offered on a cash basis. Holders of the maturing securities were not offered preemptive rights to exchange their holdings for the notes of Series C-1969. For detail of offering see Table 4.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 7, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/67	Bill	2,006	1,124	882
4/21/67	Bill	1,003	790	1,720
4/21/67	Bill	1,507		
6/22/67	Bill	2,007	2,061	3,453
6/22/67	Bill	801		
6/22/67	Bill	2,707		
3/22/68	Bill	2,003	884	1,119
4/22/68	Bill	2,001	1,288	2,299
4/22/68	Bill	1,506		
6/24/68	Bill	3,006	2,113	3,421
6/24/68	Bill	2,528		
4/22/69	Bill	2,003	829	1,174

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1966-July....	Certificates of indebtedness	6/17/66	9/16/66	4.575	-	40	747
		6/20/66	9/16/66	4.575	-	65	
		4/29/66	7/29/66	4.65	-	50	
		5/31/66	8/31/66	4.65	-	50	
		6/30/66	9/30/66	4.45	-	50	
		7/20/66	10/20/66	5.00	125	-	
		7/21/66	10/21/66	5.00	10	-	
		7/22/66	10/21/66	5.00	20	-	
Aug.....	Certificates of indebtedness	7/22/66	10/21/66	5.00	30	-	697
		8/1/66	11/2/66	4.75	22	10	
		8/1/66	11/1/66	4.82	95	95	
		8/2/66	11/2/66	4.85	100	100	
		7/22/66	10/21/66	5.00	-	22	
		8/8/66	11/7/66	4.85	25	-	
		8/16/66	11/16/66	4.75	8	-	
		7/20/66	10/20/66	5.00	-	125	
Sept....	Certificates of indebtedness	8/31/66	11/30/66	5.10	50	-	875
		9/2/66	12/2/66	5.10	100	-	
		8/1/66	11/2/66	4.75	-	12	
		8/16/66	11/16/66	4.75	-	8	
		7/21/66	10/21/66	5.00	-	10	
		8/31/66	11/30/66	5.10	-	50	
		9/28/66	12/28/66	5.50	18	-	
		9/29/66	12/29/66	5.50	100	-	
Oct.....	Notes	9/30/66	12/30/66	5.47	40	-	747
		7/6/65	10/6/66	3.97	-	125	
		11/12/65	5/13/68	4.30	-	2	
		7/22/66	10/21/66	5.00	-	30	
Nov.....	Certificates of indebtedness	10/21/66	1/23/67	5.45	30	-	645
		9/16/64	11/1/66	4.125	-	30	
		9/28/66	12/28/66	5.50	-	18	
		9/2/66	12/2/66	5.10	-	55	
		8/8/66	11/7/66	4.85	-	25	
		11/7/66	2/7/67	5.25	25	-	
		9/2/66	12/2/66	5.10	-	45	
		12/2/66	3/2/67	5.20	45	30	
Dec.....	Notes	11/12/65	5/13/68	4.30	-	2	593
		12/19/66	3/20/67	5.05	40	-	
		12/21/66	3/21/67	4.85	15	-	
		6/22/66	12/22/66	4.50	-	50	
		12/22/66	6/22/67	4.95	50	-	
		12/23/66	3/23/67	4.85	15	-	
		12/27/66	3/28/67	4.75	70	-	
		9/29/66	12/29/66	5.50	-	100	
		12/29/66	3/29/67	4.75	100	100	
		10/21/66	1/23/67	5.45	-	20	
		9/30/66	12/30/66	5.47	-	40	
1967-Jan.....	Certificates of indebtedness	12/2/66	3/2/67	5.20	-	15	428
		12/19/66	3/20/67	5.05	-	40	
		12/21/66	3/21/67	4.85	-	15	
		12/23/66	3/23/67	4.85	-	15	
		10/21/66	1/23/67	5.45	-	10	
		12/27/66	3/28/67	4.75	-	45	
		11/7/66	2/7/67	5.25	-	25	
Feb.....	Certificates of indebtedness	12/27/66	3/28/67	4.75	-	25	403
Mar.....	Notes	11/12/65	5/13/68	4.30	-	1	402
Apr.....	Notes	11/12/65	5/13/68	4.30	-	*	402
May.....	Notes	11/12/65	5/13/68	4.30	-	3	399

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PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1967-June..	Notes	11/12/65	5/13/68	4.30	-	*	624
		12/22/66	6/22/67	4.95	-	50	
	Certificates of indebtedness	6/22/67	12/22/67	3.85	50	-	
		6/28/67	9/27/67	3.50	100	-	
		6/30/67	9/29/67	3.50	125	-	
July..	Notes	11/12/65	5/13/68	4.30	-	*	894
		6/28/67	9/27/67	3.50	-	90	
	Certificates of indebtedness	7/25/67	10/25/67	4.45	150	-	
		7/26/67	9/27/67	3.50	13	-	
		7/26/67	10/26/67	4.45	5	-	
		7/26/67	10/26/67	4.45	10	-	
		7/27/67	10/27/67	4.45	20	-	
		7/28/67	9/27/67	3.50	60	-	
		7/31/67	10/30/67	4.45	75	-	
		7/31/67	9/27/67	3.50	17	-	
		7/31/67	10/31/67	4.45	10	-	
	Notes	11/12/65	5/13/68	4.30	-	2	
		6/28/67	9/27/67	3.50	-	10	
		7/26/67	9/27/67	3.50	-	13	
		7/28/67	9/27/67	3.50	-	60	
		8/2/67	9/27/67	3.50	10	10	
		8/2/67	11/2/67	4.20	14	-	
		7/31/67	9/27/67	3.50	-	17	
		6/30/67	9/29/67	3.50	-	125	
		8/7/67	11/8/67	4.20	12	-	
		8/8/67	11/8/67	4.20	10	-	
		7/25/67	10/25/67	4.45	-	150	
		8/14/67	11/14/67	4.1875	50	11	
		7/31/67	10/30/67	4.45	-	75	
		8/15/67	10/30/67	4.45	42	42	
Aug...	Certificates of indebtedness	8/17/67	10/25/67	4.45	4	4	742
		8/17/67	10/30/67	4.45	22	22	
		8/18/67	10/25/67	4.45	6	6	
		8/23/67	11/24/67	4.35	10	-	
		8/25/67	11/14/67	4.1875	3	-	
		8/25/67	11/22/67	4.35	5	-	
		8/28/67	11/22/67	4.35	28	-	
		8/29/67	11/28/67	4.50	60	-	
		8/31/67	11/30/67	4.50	50	-	
		8/31/67	10/30/67	4.45	13	-	
		8/31/67	10/30/67	4.45	17	-	
		8/31/67	11/22/67	4.35	-	-	
		8/31/67	11/28/67	4.50	40	-	
	Notes	11/12/65	5/13/68	4.30	-	1	
		9/1/67	10/1/68	4.99	200	-	
		8/14/67	11/14/67	4.1875	-	39	
		8/25/67	11/14/67	4.1875	-	3	
		8/25/67	11/22/67	4.35	-	5	
		8/28/67	11/22/67	4.35	-	28	
Sept...	Certificates of indebtedness	8/29/67	11/28/67	4.50	-	60	923
		8/31/67	11/28/67	4.45	-	13	
		8/31/67	10/30/67	4.45	-	17	
		8/31/67	11/22/67	4.35	-	43	
		8/31/67	11/28/67	4.50	-	8	
		8/31/67	11/30/67	4.50	-	59	
		9/1/67	10/30/67	4.45	59	59	
		9/5/67	12/5/67	4.35	10	-	
		9/6/67	12/6/67	4.35	5	-	
		9/14/67	12/14/67	4.40	10	-	
		9/15/67	11/22/67	4.35	38	38	
		9/15/67	11/28/67	4.50	100	35	
		9/15/67	11/30/67	4.50	5	-	
		9/19/67	12/19/67	4.50	100	-	

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PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

Payable in U. S. Dollars							
Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	In millions of dollars)		
1967-Oct...	Certificates of indebtedness	7/26/67	10/26/67	4.45	-	5	1,225
		7/26/67	10/26/67	4.45	-	10	
		7/27/67	10/27/67	4.45	-	20	
		7/31/67	10/31/67	4.45	-	10	
		8/31/67	11/30/67	4.50	-	42	
		9/15/67	11/28/67	4.50	-	62	
		9/15/67	11/30/67	4.50	-	1	
		10/3/67	11/28/67	4.50	15	15	
		10/3/67	1/3/68	4.55	5	-	
		10/16/67	1/16/68	4.60	12	-	
		10/17/67	1/17/68	4.70	100	-	
		10/18/67	1/18/68	4.70	10	-	
		10/19/67	11/28/67	4.50	100	39	
		10/19/67	11/30/67	4.50	43	-	
		10/25/67	1/25/68	4.60	25	-	
		10/26/67	1/26/68	4.60	5	-	
		10/26/67	1/26/68	4.60	10	-	
		10/26/67	1/26/68	4.60	97	-	
		10/27/67	1/16/68	4.70	14	-	
		10/27/67	1/26/68	4.60	20	-	
		10/30/67	1/30/68	4.60	40	-	
		10/31/67	1/31/68	4.55	10	-	
Nov...	Bond Notes	9/16/64	11/1/67	4.25	-	30	2,587
		11/12/65	5/13/68	4.30	-	1	
	Certificates of indebtedness	8/2/67	11/2/67	4.20	-	14	
		8/7/67	11/8/67	4.20	-	12	
		8/8/67	11/8/67	4.20	-	10	
		8/23/67	11/24/67	4.35	-	10	
		9/15/67	11/30/67	4.50	-	7	
		10/19/67	11/28/67	4.50	-	61	
		10/19/67	11/30/67	4.50	-	43	
		10/26/67	1/26/68	4.60	-	97	
		10/27/67	1/16/68	4.70	-	14	
		11/2/67	2/2/68	4.55	100	-	
		11/2/67	2/2/68	4.55	14	-	
		11/8/67	2/8/68	4.70	22	-	
		11/9/67	2/9/68	4.70	10	-	
		11/13/67	2/13/68	4.70	25	-	
		11/13/67	2/13/68	4.70	8	-	
		11/13/67	1/26/68	4.60	32	2	
		11/14/67	1/16/68	4.70	53	53	
		11/14/67	1/26/68	4.60	15	-	
		11/14/67	2/7/68	4.70	50	50	
		11/17/67	1/16/68	4.70	56	56	
		11/17/67	1/15/68	4.60	50	50	
		11/17/67	11/30/67	4.50	3	3	
		11/21/67	1/22/68	4.60	6	6	
		11/22/67	1/22/68	4.58	57	34	
		11/22/67	2/21/68	4.85	63	-	
		11/22/67	2/20/68	5.00	32	-	
		11/24/67	2/20/68	5.00	9	-	
		11/27/67	2/20/68	5.00	459	-	
		11/27/67	2/7/68	4.70	50	-	
		11/27/67	1/16/68	4.70	100	-	
		11/27/67	1/15/68	4.60	19	-	
		11/28/67	1/15/68	4.60	31	-	
		11/28/67	11/30/67	4.50	6	6	
		11/28/67	2/28/68	4.95	10	-	
		11/29/67	11/30/67	4.50	44	44	
		11/29/67	12/29/67	4.65	21	-	
		11/29/67	1/24/68	4.60	150	-	
		11/29/67	1/25/68	4.60	75	-	
		11/29/67	1/29/68	4.45	45	-	
		11/29/67	2/21/68	5.00	53	-	
		11/29/67	2/29/68	4.95	50	-	
		11/30/67	12/29/67	4.65	4	-	
		11/30/67	2/29/68	4.95	50	-	
		11/30/67	2/29/68	4.95	100	-	

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PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issue	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1967-Dec...	Certificates of indebtedness	6/22/67	12/22/67	3.85	-	50	1,944
		9/5/67	12/5/67	4.35	-	10	
		9/6/67	12/6/67	4.35	-	5	
		9/14/67	12/14/67	4.40	-	1	
		9/19/67	12/19/67	4.50	-	100	
		10/26/67	1/26/68	4.60	-	-	
		11/13/67	1/26/68	4.60	-	30	
		11/14/67	1/26/68	4.60	-	15	
		11/22/67	2/20/68	5.00	-	32	
		11/24/67	2/20/68	5.00	-	9	
		11/27/67	1/15/68	4.60	-	19	
		11/27/67	1/16/68	4.70	-	100	
		11/27/67	2/7/68	4.70	-	50	
		11/27/67	2/20/68	5.00	-	141	
		11/28/67	1/15/68	4.60	-	31	
		11/29/67	12/29/67	4.65	-	21	
		11/29/67	1/24/68	4.60	-	150	
		11/29/67	1/29/68	4.60	-	75	
		11/29/67	2/21/68	5.00	-	50	
		11/30/67	12/29/67	4.65	-	4	
		11/30/67	2/29/68	4.95	-	50	
		12/1/67	3/1/68	4.95	63	63	
		12/4/67	3/4/68	4.95	186	186	
		12/5/67	3/5/68	5.00	10	-	
		12/6/67	3/6/68	5.00	5	-	
		12/14/67	2/20/68	5.00	60	-	
		12/14/67	3/14/68	4.95	1	-	
		12/15/67	2/20/68	5.00	54	-	
		12/15/67	2/29/68	4.95	33	33	
		12/18/67	1/16/68	4.70	33	33	
		12/18/67	2/7/68	4.70	50	5	
		12/18/67	2/29/68	4.95	17	17	
		12/19/67	1/16/68	4.70	44	44	
		12/19/67	3/20/68	5.15	100	-	
		12/20/67	1/16/68	4.70	16	16	
		12/21/67	1/15/68	4.60	6	6	
		12/21/67	1/16/68	4.70	7	7	
		12/22/67	1/15/68	4.60	40	40	
		12/22/67	6/24/68	5.65	20	-	
		12/26/67	1/15/68	4.60	4	4	
		12/26/67	3/26/68	5.00	54	54	
		12/27/67	3/27/68	5.00	20	-	
1968-Jan...	Notes	10/12/65	1/12/68	4.26	-	25	852
		11/12/65	5/13/68	4.30	-	4	
		9/1/67	10/1/68	4.99	-	200	
		1/12/68	4/13/70	5.42	25	-	
		10/3/67	1/3/68	4.55	-	5	
		10/16/67	1/16/68	4.60	-	12	
		10/17/67	1/17/68	4.70	-	100	
		10/18/67	1/18/68	4.70	-	10	
		10/25/67	1/25/68	4.60	-	25	
		10/26/67	1/26/68	4.60	-	10	
		10/26/67	1/26/68	4.60	-	5	
		10/27/67	1/26/68	4.60	-	20	
		10/30/67	1/30/68	4.60	-	40	
		10/31/67	1/31/68	4.55	-	10	
		11/22/67	2/21/68	4.85	-	16	
		11/22/67	1/22/68	4.58	-	23	
		11/27/67	2/20/68	5.00	-	318	
		11/29/67	2/29/68	4.95	-	5	
		11/29/67	1/29/68	4.45	-	40	
		12/14/67	2/20/68	5.00	-	12	
	Certificates of indebtedness	1/2/68	2/20/68	5.00	61	-	
		1/3/68	4/3/68	5.10	5	-	
		1/3/68	2/20/68	5.00	7	-	
		1/3/68	3/29/68	5.00	72	72	
		1/4/68	4/4/68	5.10	15	-	
		1/5/68	3/29/68	5.00	16	16	
		1/10/68	2/20/68	5.00	42	-	
		1/11/68	2/20/68	5.00	26	-	
		1/12/68	2/20/68	5.00	0	-	
		1/16/68	4/16/68	5.10	12	-	
		1/16/68	4/16/68	5.10	31	-	
		1/17/68	4/17/68	5.10	100	-	
		1/18/68	4/18/68	5.10	27	-	
		1/18/68	4/18/68	5.10	10	-	
		1/19/68	4/16/68	5.10	5	-	
		1/22/68	4/16/68	5.10	23	-	
		1/25/68	4/25/68	5.10	25	-	

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PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-Jan....	Certificates of indebtedness	1/29/68	4/16/68	5.10	38	-	1,995
		1/30/68	4/29/68	4.85	40	-	
		1/30/68	4/16/68	5.10	16	-	
		1/31/68	4/16/68	5.10	10	-	
		1/31/68	2/20/68	5.00	56	-	
		1/31/68	4/30/68	4.85	250	-	
	Notes	11/12/65	5/13/68	4.30	-	5	
		11/2/67	2/2/68	4.55	-	100	
		11/2/67	2/2/68	4.55	-	14	
		11/8/67	2/8/68	4.70	-	22	
		11/9/67	2/9/68	4.70	-	10	
		11/13/67	2/13/68	4.70	-	25	
		11/13/67	2/13/68	4.70	-	8	
		11/22/67	2/21/68	4.85	-	47	
		11/28/67	2/28/68	4.95	-	10	
		11/30/67	2/29/68	4.95	-	200	
		12/14/67	2/20/68	5.00	-	48	
		12/15/67	2/20/68	5.00	-	54	
		12/19/67	3/20/68	5.15	-	90	
		1/2/68	2/20/68	5.00	-	61	
		1/3/68	2/20/68	5.00	-	7	
		1/10/68	2/20/68	5.00	-	42	
		1/11/68	2/20/68	5.00	-	26	
		1/12/68	2/20/68	5.00	-	9	
		1/31/68	2/20/68	5.00	-	56	
Feb.....	Certificates of indebtedness	2/1/68	2/20/68	5.00	63	63	
		2/2/68	2/20/68	5.00	40	40	
		2/2/68	5/2/68	4.85	100	-	
		2/2/68	5/2/68	4.85	14	14	
		2/5/68	2/20/68	5.00	44	44	
		2/7/68	2/20/68	5.00	27	27	
		2/8/68	5/8/68	4.95	12	12	
		2/8/68	5/8/68	4.95	10	10	
		2/9/68	5/9/68	4.95	-	-	
		2/13/68	5/13/68	5.05	25	-	
		2/13/68	5/13/68	5.05	8	-	
		2/14/68	5/14/68	5.05	8	3	
		2/19/68	2/20/68	5.00	14	14	
		2/20/68	3/29/68	5.00	69	6	
		2/23/68	3/29/68	5.00	53	-	
		2/26/68	3/29/68	5.00	56	-	
		2/27/68	3/29/68	5.00	15	-	
		2/28/68	5/28/68	5.10	10	-	
		2/28/68	5/31/68	5.10	300	-	
		2/29/68	3/29/68	5.00	82	-	
		2/29/68	5/29/68	5.10	50	-	
		2/29/68	5/29/68	5.10	200	-	
	Notes	11/12/65	5/13/68	4.30	-	1	
		3/29/68	5/1/69	5.80	300	-	
		12/5/67	3/5/68	5.00	-	10	
		12/6/67	3/6/68	5.00	-	5	
		12/14/67	3/14/68	4.95	-	10	
		12/19/67	3/20/68	5.15	-	10	
		12/27/67	3/27/68	5.00	-	20	
		1/3/68	4/3/68	5.10	-	5	
		1/16/68	4/16/68	5.10	-	31	
		1/16/68	4/16/68	5.10	-	10	
		1/17/68	4/16/68	5.10	-	27	
		1/18/68	4/18/68	5.10	-	10	
		1/19/68	4/16/68	5.10	-	5	
		1/22/68	4/16/68	5.10	-	23	
Mar.....	Certificates of indebtedness	1/25/68	4/25/68	5.10	-	25	1,844
		1/29/68	4/16/68	5.10	-	38	
		1/30/68	4/16/68	5.10	-	16	
		1/30/68	4/29/68	4.85	-	40	
		1/31/68	4/16/68	5.10	-	10	
		2/9/68	5/9/68	4.95	-	5	
		2/20/68	3/29/68	5.00	-	63	
		2/23/68	3/29/68	5.00	-	53	
		2/26/68	3/29/68	5.00	-	56	
		2/27/68	3/29/68	5.00	-	15	
		2/28/68	5/31/68	5.10	-	300	
		2/29/68	3/29/68	5.00	-	82	
		2/29/68	5/29/68	5.10	-	50	
		3/6/68	6/6/68	5.00	69	69	
		3/6/68	6/6/68	5.00	5	5	
		3/8/68	3/29/68	5.00	17	17	

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PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)									
Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount				
					Issued	Retired	Total outstanding end of month		
1968-Mar.....	Certificates of indebtedness	3/12/68	6/12/68	(Percent)	35	-			
		3/13/68	4/29/68	4.95	65	65			
		3/13/68	5/29/68	5.10	23	23			
		3/15/68	6/13/68	5.10	65	65			
		3/18/68	6/18/68	5.23	150	150			
		3/19/68	6/13/68	5.10	10	10			
		3/19/68	6/17/68	5.10	200	83			
		3/19/68	6/19/68	5.30	11	-			
		3/27/68	6/17/68	5.10	31	-			
		3/27/68	6/27/68	5.20	20	-			
		3/27/68	6/27/68	5.10	40	-			
		3/28/68	6/17/68	5.10	3	-			
		3/29/68	5/29/68	5.10	50	-			
		3/29/68	6/11/68	5.10	50	-			
		3/29/68	6/12/68	5.10	50	-			
		3/29/68	6/13/68	5.10	100	-			
		3/29/68	6/17/68	5.10	12	-			
		Apr.....	Certificates of indebtedness	11/12/65	5/13/68	4.30	-	2	
				1/4/68	4/4/68	5.10	-	15	
				1/16/68	4/16/68	5.10	-	2	
				1/17/68	4/17/68	5.10	-	100	
				1/31/68	4/30/68	4.85	-	250	
				2/9/68	5/9/68	4.95	-	5	
				2/13/68	5/13/68	5.05	-	25	
				2/13/68	5/13/68	5.05	-	8	
2/28/68	5/28/68			5.10	-	5			
3/19/68	6/17/68			5.10	-	117			
3/27/68	6/17/68			5.10	-	31			
3/27/68	6/27/68			5.20	-	20			
3/28/68	6/17/68			5.10	-	40			
3/29/68	5/29/68			5.10	-	3			
3/29/68	6/11/68			5.10	-	40			
3/29/68	6/12/68			5.10	-	50			
3/29/68	6/13/68			5.10	-	100			
3/29/68	6/17/68			5.10	-	12			
May.....	Certificates of indebtedness			4/2/68	7/2/68	5.15	33	33	
				4/3/68	6/28/68	5.20	227	227	
				4/4/68	6/28/68	5.20	12	12	
				4/4/68	7/3/68	5.15	15	15	
				4/5/68	6/28/68	5.20	16	16	
				4/8/68	6/28/68	5.20	28	28	
				4/11/68	6/17/68	5.10	33	33	
		4/11/68	6/28/68	5.20	17	17			
		4/12/68	6/17/68	5.10	13	13			
		4/17/68	7/17/68	5.50	25	-			
		4/18/68	7/16/68	5.50	37	-			
		4/19/68	6/28/68	5.20	11	2			
		4/19/68	7/16/68	5.50	13	-			
		4/22/68	6/28/68	5.20	24	-			
		4/25/68	6/28/68	5.20	31	-			
		4/26/68	7/26/68	5.55	175	-			
		4/30/68	6/28/68	5.20	153	-			
		4/30/68	7/30/68	5.50	250	-			
		4/30/68	7/30/68	5.50	150	-			
		May.....	Certificates of indebtedness	11/12/65	5/13/68	4.30	-	40	
				5/13/68	3/13/70	5.74	40	*	
				5/15/68	6/16/69	6.05	150	-	
				5/23/68	9/23/69	6.375	100	-	
				5/24/68	9/24/69	6.30	50	-	
				2/2/68	5/2/68	4.85	-	100	
2/14/68	5/14/68			5.05	-	4			
2/28/68	5/28/68			5.10	-	5			
2/29/68	5/29/68			5.10	-	200			
4/18/68	7/16/68			5.50	-	37			
4/19/68	6/28/68			5.20	-	9			
4/19/68	7/16/68			5.50	-	13			
4/22/68	6/28/68			5.20	-	24			
4/25/68	6/28/68			5.20	-	31			
4/30/68	6/28/68			5.20	-	153			
4/30/68	7/30/68			5.50	-	250			
5/2/68	8/2/68			5.50	100	-			
5/3/68	6/28/68			5.20	21	21			
5/6/68	6/28/68			5.20	5	5			
5/7/68	6/28/68			5.20	19	19			
5/14/68	8/14/68			5.55	4	-			
5/17/68	7/30/68			5.50	5	5			
5/17/68	8/7/68			5.50	50	50			
5/21/68	8/20/68			5.85	28	28			
5/22/68	8/20/68			5.85	40	18			
5/29/68	8/29/68	5.70	200	-					
5/31/68	8/20/68	5.85	90	-					

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PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-June..	Notes	5/13/68	3/13/70	5.74	-	18	2,001
		6/12/68	8/15/69	6.03	100	-	
		6/12/68	10/31/69	5.90	100	-	
		6/27/68	12/27/72	5.70	12	-	
		6/28/68	12/28/72	5.70	10	-	
		12/22/67	6/24/68	5.65	-	50	
		3/12/68	6/12/68	5.10	-	35	
		3/19/68	6/19/68	5.30	-	11	
		4/17/68	7/17/68	5.50	-	25	
		4/30/68	7/30/68	5.50	-	125	
		5/2/68	8/2/68	5.50	-	100	
		5/14/68	8/14/68	5.55	-	4	
		5/22/68	8/20/68	5.85	-	22	
		5/29/68	8/29/68	5.70	-	186	
		5/31/68	8/20/68	5.85	-	90	
	Certificates of indebtedness	6/3/68	8/20/68	5.85	46	46	
		6/4/68	9/4/68	5.65	340	340	
		6/5/68	9/5/68	5.65	105	-	
		6/6/68	9/6/68	5.65	62	62	
		6/6/68	9/6/68	5.65	13	-	
		6/7/68	8/20/68	5.85	6	6	
		6/7/68	9/9/68	5.65	168	101	
		6/11/68	9/11/68	5.75	21	21	
		6/12/68	9/12/68	5.75	6	6	
		6/13/68	8/20/68	5.85	27	27	
		6/14/68	8/20/68	5.85	19	19	
		6/17/68	9/17/68	5.75	245	245	
		6/18/68	9/18/68	5.60	100	90	
		6/19/68	9/19/68	5.60	193	-	
		6/20/68	8/20/68	5.85	150	29	
		6/20/68	9/16/68	5.75	90	90	
		6/24/68	9/24/68	5.60	50	-	
		6/27/68	8/20/68	5.85	20	-	
		6/27/68	9/16/68	5.75	20	20	
July..	Notes	5/13/68	3/13/70	5.74	-	1	1,582
		7/1/68	1/2/73	6.00	10	-	
		7/2/68	1/2/73	6.00	5	-	
		4/26/68	7/26/68	5.55	-	175	
		4/30/68	7/30/68	5.50	-	125	
		5/29/68	8/29/68	5.70	-	14	
		6/5/68	9/5/68	5.65	-	105	
		6/6/68	9/6/68	5.65	-	13	
		6/7/68	9/9/68	5.65	-	67	
		6/18/68	9/18/68	5.60	-	10	
		6/19/68	9/19/68	5.60	-	193	
		6/20/68	8/20/68	5.85	-	121	
		6/24/68	9/24/68	5.60	-	20	
		6/27/68	8/20/68	5.85	-	20	
		7/1/68	10/1/68	5.25	125	-	
	Certificates of indebtedness	7/2/68	8/20/68	5.85	11	11	
		7/9/68	8/20/68	5.85	57	57	
		7/10/68	9/5/68	5.65	100	100	
		7/16/68	8/20/68	5.85	40	35	
		7/18/68	8/20/68	5.85	28	-	
		7/23/68	8/20/68	5.85	12	-	
		7/26/68	8/20/68	5.85	5	-	
		7/29/68	8/20/68	5.85	19	-	
		7/29/68	9/5/68	5.65	7	-	
		7/30/68	8/20/68	5.85	71	-	
		7/30/68	9/5/68	5.65	28	-	
		7/31/68	8/20/68	5.85	10	-	
		7/31/68	9/16/68	5.75	120	-	
	Notes	5/13/68	3/13/70	5.74	-	*	
		7/1/68	10/1/68	5.25	-	125	
		7/16/68	8/20/68	5.85	-	5	
		7/18/68	8/20/68	5.85	-	38	
		7/23/68	8/20/68	5.85	-	12	
		7/26/68	8/20/68	5.85	-	5	
		7/29/68	8/20/68	5.85	-	19	
		7/29/68	9/5/68	5.65	-	7	
		7/30/68	8/20/68	5.85	-	71	
		7/30/68	9/5/68	5.65	-	28	
		7/31/68	8/20/68	5.85	-	10	
		7/31/68	9/16/68	5.75	-	120	
	Certificates of indebtedness	8/1/68	9/16/68	5.75	54	54	
		8/2/68	9/5/68	5.65	2	2	
		8/5/68	9/5/68	5.65	5	5	
		8/6/68	9/5/68	5.65	8	8	
		8/8/68	9/16/68	5.75	16	16	
		8/9/68	9/5/68	5.65	5	5	
		8/9/68	9/16/68	5.75	4	4	
Aug...	Certificates of indebtedness	7/30/68	9/5/68	5.65	-	71	1,337
		7/31/68	8/20/68	5.85	-	28	
		7/31/68	9/16/68	5.75	-	10	
		8/1/68	9/16/68	5.75	54	54	
		8/2/68	9/5/68	5.65	2	2	
		8/5/68	9/5/68	5.65	5	5	
		8/6/68	9/5/68	5.65	8	8	
		8/8/68	9/16/68	5.75	16	16	
		8/9/68	9/5/68	5.65	5	5	
		8/9/68	9/16/68	5.75	4	4	

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PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-Aug...	Certificates of indebtedness	8/13/68	9/5/68	5.65	19	10	1,673
		8/15/68	9/16/68	5.75	19	3	
		8/16/68	9/5/68	5.65	23	23	
		8/16/68	9/16/68	5.75	6	3	
		8/19/68	9/5/68	5.65	11	11	
		8/20/68	9/12/68	5.75	4	4	
		8/20/68	9/16/68	5.75	82	-	
		8/26/68	9/5/69	5.65	49	49	
		8/26/68	9/16/68	5.75	5	-	
		8/28/68	9/6/68	5.65	25	-	
		8/30/68	9/5/68	5.65	60	-	
		8/30/68	10/30/68	5.20	10	-	
		8/30/68	10/30/68	5.20	-	30	
		8/30/68	9/16/68	5.75	-	3	
		8/30/68	9/16/68	5.75	-	82	
		8/30/68	9/16/68	5.75	-	5	
		8/30/68	9/6/68	5.65	-	25	
		8/30/68	9/5/68	5.65	-	60	
Sept...	Certificates of indebtedness	8/30/68	10/30/68	5.20	-	10	1,673
		9/3/68	12/3/68	5.20	200	200	
		9/5/68	9/16/68	5.75	5	5	
		9/5/68	12/5/68	5.20	8	8	
		9/6/68	12/5/68	5.20	6	6	
		9/10/68	12/10/68	5.25	50	50	
		9/13/68	9/16/68	5.75	7	7	
		9/13/68	12/10/68	5.25	5	5	
		9/16/68	10/8/68	5.40	20	-	
		9/17/68	12/17/68	5.25	33	33	
		9/19/68	12/17/68	5.25	70	60	
		9/20/68	10/8/68	5.40	12	-	
		9/20/68	12/17/68	5.25	5	-	
		9/23/68	10/8/68	5.40	22	-	
		9/24/68	10/8/68	5.40	8	-	
		9/25/68	10/8/68	5.40	13	-	
		9/25/68	12/10/68	5.25	15	-	
		9/25/68	12/17/68	5.25	35	-	
		9/26/68	10/1/68	5.40	5	-	
		9/26/68	10/8/68	5.40	25	-	
		9/26/68	12/10/68	5.25	55	-	
		9/27/68	10/1/68	5.40	13	-	
		9/30/68	10/1/68	5.40	43	-	
	Notes	9/9/68	1/15/70	5.30	100	-	
		9/9/68	3/9/73	5.35	10	-	
		9/10/68	1/15/70	5.34	50	-	
		9/26/68	1/30/70	5.30	100	-	
		9/27/68	3/27/73	5.30	10	-	
		9/16/68	10/8/68	5.40	-	20	
Oct...	Certificates of indebtedness	9/19/68	12/17/68	5.25	-	10	1,702
		9/20/68	10/8/68	5.40	-	12	
		9/20/68	12/17/68	5.25	-	5	
		9/23/68	10/8/68	5.40	-	22	
		9/24/68	10/8/68	5.40	-	8	
		9/25/68	10/8/68	5.40	-	13	
		9/25/68	12/10/68	5.25	-	15	
		9/25/68	12/17/68	5.25	-	35	
		9/26/68	10/1/68	5.40	-	5	
		9/26/68	10/8/68	5.40	-	25	
		9/26/68	12/10/68	5.25	-	55	
		9/27/68	10/1/68	5.40	-	13	
		9/30/68	10/1/68	5.40	-	43	
		10/1/68	12/16/68	5.25	3	3	
		10/2/68	12/16/68	5.25	11	11	
		10/7/68	12/16/68	5.25	53	53	
		10/8/68	12/16/68	5.25	36	36	
		10/8/68	1/7/69	5.30	100	-	
		10/9/68	12/16/68	5.25	11	11	
		10/10/68	12/16/68	5.25	5	5	
		10/11/68	12/10/68	5.25	32	32	
		10/11/68	12/17/68	5.25	31	31	
		10/14/68	12/10/68	5.25	18	28	
		10/15/68	12/16/68	5.25	30	30	
		10/18/68	12/16/68	5.25	6	6	
		10/22/68	12/16/68	5.25	10	-	
		10/23/68	12/16/68	5.25	2	-	
		10/25/68	12/17/68	5.25	30	30	
		10/28/68	12/16/68	5.25	51	-	
		10/28/68	12/17/68	5.25	12	9	
		10/29/68	12/16/68	5.25	19	-	
		10/30/68	12/16/68	5.25	22	-	
		10/30/68	1/30/69	5.50	10	-	
		10/31/68	12/16/68	5.25	53	-	
		10/31/68	12/17/68	5.25	12	-	
		10/31/68	1/30/69	5.50	25	-	
	Notes	10/9/68	4/9/73	5.50	5	-	

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PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-Nov...	Certificates of indebtedness	10/3/68	1/7/69	5.30	-	99	2,234
		10/22/68	12/16/68	5.25	-	8	
		10/23/68	12/16/68	5.25	-	2	
		10/28/68	12/16/68	5.25	-	51	
		10/28/68	12/17/68	5.25	-	3	
		10/29/68	12/16/68	5.25	-	19	
		10/30/68	12/16/68	5.25	-	22	
		10/30/68	1/30/69	5.50	-	10	
		10/31/68	12/16/68	5.25	-	53	
		10/31/68	12/17/68	5.25	-	12	
		10/31/68	1/30/69	5.50	-	25	
		11/4/68	12/16/68	5.25	-	21	
		11/6/68	12/16/68	5.25	21	21	
		11/8/68	2/6/69	5.55	15	15	
		11/12/68	12/16/68	5.25	10	10	
		11/12/68	2/6/69	5.55	18	4	
		11/14/68	12/16/68	5.25	10	18	
		11/14/68	1/30/69	5.50	1	10	
		11/14/68	2/6/69	5.55	27	26	
		11/18/68	1/30/69	5.50	12	12	
		11/19/68	2/19/69	5.50	40	-	
		11/20/68	2/6/69	5.55	11	-	
		11/20/68	2/20/69	5.50	300	-	
		11/21/68	1/30/69	5.50	2	2	
		11/21/68	2/6/69	5.55	1	-	
		11/22/68	2/21/69	5.50	300	-	
		11/25/68	2/24/69	5.50	21	-	
		11/26/68	2/27/69	5.45	80	-	
		11/29/68	2/6/69	5.55	37	-	
		11/29/68	2/20/69	5.50	31	-	
		11/29/68	2/24/69	5.50	41	-	
	Notes	11/22/68	5/22/73	5.50	3	-	
	Bonds	9/16/64	11/1/68	4.25	-	30	
Dec...	Certificates of indebtedness	10/8/68	1/7/69	5.30	-	1	2,114
		11/14/68	2/6/69	5.55	-	1	
		11/20/68	2/6/69	5.55	-	11	
		11/20/68	2/20/69	5.50	-	300	
		11/21/68	2/6/69	5.55	-	1	
		11/22/68	2/21/69	5.50	-	300	
		11/25/68	2/24/69	5.50	-	21	
		11/29/68	2/6/69	5.55	-	12	
		11/29/68	2/20/69	5.50	-	10	
		11/29/68	2/24/69	5.50	-	41	
		12/2/68	2/19/69	5.50	33	33	
		12/2/68	2/20/69	5.50	19	-	
		12/2/68	2/24/69	5.50	10	-	
		12/3/68	2/19/69	5.50	31	31	
		12/3/68	2/24/69	5.50	9	9	
		12/4/68	2/19/69	5.50	25	25	
		12/5/68	3/5/69	5.65	7	7	
		12/6/68	2/20/69	5.50	2	-	
		12/9/68	2/19/69	5.50	24	16	
		12/9/68	2/20/69	5.50	8	-	
		12/11/68	3/10/69	5.80	29	-	
		12/11/68	3/11/69	5.80	10	10	
		12/16/68	2/19/69	5.50	11	-	
		12/16/68	3/10/69	5.80	1	-	
		12/16/68	3/17/69	5.80	66	66	
		12/17/68	3/17/69	6.00	5	-	
		12/17/68	3/17/69	5.80	33	14	
		12/18/68	3/17/69	6.00	45	-	
		12/19/68	3/17/69	5.80	14	-	
		12/23/68	2/19/69	5.50	38	-	
		12/26/68	2/19/69	5.50	21	-	
		12/27/68	2/19/69	5.50	7	-	
		12/30/68	2/19/69	5.50	24	-	
		12/31/68	2/19/69	5.50	5	-	
	Notes	3/31/66	12/31/68	4.86	-	40	
		5/13/68	3/13/70	5.74	-	*	
		12/16/68	4/30/70	5.93	75	-	
		12/20/68	4/30/70	6.02	75	-	
		12/23/68	4/30/70	6.21	50	-	
		12/24/68	6/25/73	6.00	2	-	
		12/27/68	6/27/73	5.97	20	-	
		12/31/68	11/2/70	6.40	40	-	
		12/31/68	7/2/73	6.00	100	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Jan....	Certificates of indebtedness	11/19/68	2/19/69	5.50	-	40	5,115
		11/29/68	2/6/69	5.55	-	25	
		12/9/68	2/19/69	5.50	-	8	
		12/11/68	3/10/69	5.80	-	29	
		12/16/68	2/19/69	5.50	-	11	
		12/16/68	3/10/69	5.80	-	1	
		12/17/68	3/17/69	5.80	-	12	
		12/17/68	3/17/69	6.00	-	5	
		12/18/68	3/17/69	6.00	-	12	
		12/23/68	2/19/69	5.50	-	24	
		1/3/69	2/18/69	5.50	7	7	
		1/3/69	2/19/69	5.50	55	-	
		1/6/69	2/18/69	5.50	15	15	
		1/6/69	4/3/69	6.20	4	-	
		1/7/69	2/18/69	5.50	42	42	
		1/8/69	2/18/69	5.50	5	5	
		1/8/69	4/3/69	6.20	5	-	
		1/10/69	2/18/69	5.50	21	21	
		1/13/69	2/18/69	5.50	36	36	
		1/13/69	4/14/69	6.25	10	10	
		1/16/69	4/3/69	6.20	20	-	
		1/17/69	4/3/69	6.20	20	-	
		1/20/69	4/3/69	6.20	10	-	
		1/21/69	4/3/69	6.20	25	-	
		1/22/69	4/3/69	6.20	8	-	
		1/23/69	4/3/69	6.20	6	-	
		1/24/69	2/18/69	5.50	11	11	
		1/24/69	2/19/69	5.50	4	-	
		1/24/69	4/3/69	6.20	21	-	
		1/27/69	2/18/69	5.50	32	32	
		1/27/69	4/3/69	6.20	40	-	
		1/28/69	2/18/69	5.50	4	4	
		1/28/69	4/3/69	6.20	20	-	
		1/29/69	2/18/69	5.50	5	4	
		1/30/69	4/3/69	6.20	9	-	
		1/31/69	2/18/69	5.50	20	-	
Feb.....	Certificates of indebtedness	11/26/68	2/27/69	5.45	-	80	2,256
		11/29/68	2/20/69	5.50	-	21	
		12/2/68	2/20/69	5.50	-	19	
		12/6/68	2/20/69	5.50	-	2	
		12/9/68	2/20/69	5.50	-	8	
		12/17/68	3/17/69	5.80	-	7	
		12/18/68	3/17/69	6.00	-	33	
		12/19/68	3/17/69	5.80	-	14	
		12/23/68	2/19/69	5.50	-	14	
		12/26/68	2/19/69	5.50	-	21	
		12/27/68	2/19/69	5.50	-	7	
		12/30/68	2/19/69	5.50	-	24	
		12/31/68	2/19/69	5.50	-	5	
		1/3/69	2/19/69	5.50	-	55	
		1/24/69	2/19/69	5.50	-	4	
		1/29/69	2/18/69	5.50	-	1	
		1/31/69	2/18/69	5.50	-	20	
		2/3/69	2/18/69	5.50	59	59	
		2/3/69	4/1/69	6.20	6	6	
		2/3/69	4/3/69	6.20	12	-	
		2/4/69	4/1/69	6.20	3	3	
		2/5/69	4/1/69	6.20	5	5	
		2/6/69	2/18/69	5.50	3	3	
		2/6/69	4/1/69	6.20	14	14	
		2/7/69	4/1/69	6.20	12	12	
		2/11/69	2/18/69	5.50	6	6	
		2/11/69	4/1/69	6.20	5	5	
		2/13/69	4/1/69	6.20	12	12	
		2/14/69	4/1/69	6.20	7	7	
		2/17/69	2/18/69	5.50	12	12	
		2/17/69	4/1/69	6.20	8	8	
		2/18/69	4/1/69	6.20	48	38	
		2/18/69	5/19/69	6.10	77	19	
		2/18/69	5/20/69	6.10	43	43	
		2/19/69	5/19/69	6.10	130	-	
		2/19/69	5/21/69	6.10	42	42	
		2/20/69	5/20/69	6.10	86	-	
		2/21/69	5/23/69	6.10	11	11	
		2/24/69	5/20/69	6.10	25	-	
		2/25/69	4/1/69	6.20	6	-	
		2/26/69	5/19/69	6.10	10	-	
		2/26/69	5/20/69	6.10	9	-	
		2/27/69	5/27/69	6.10	30	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	In millions of dollars		
1969-Mar.....	Certificates of indebtedness	1/6/69	4/3/69	6.20	-	4	2,233
		1/8/69	4/3/69	6.20	-	5	
		1/16/69	4/3/69	6.20	-	20	
		1/17/69	4/3/69	6.20	-	20	
		1/20/69	4/3/69	6.20	-	10	
		1/21/69	4/3/69	6.20	-	25	
		1/22/69	4/3/69	6.20	-	8	
		1/23/69	4/3/69	6.20	-	6	
		1/24/69	4/3/69	6.20	-	21	
		1/27/69	4/3/69	6.20	-	40	
		1/28/69	4/3/69	6.20	-	20	
		1/30/69	4/3/69	6.20	-	9	
		2/3/69	4/3/69	6.20	-	12	
		2/18/69	4/1/69	6.20	-	10	
		2/18/69	5/19/69	6.10	-	58	
		2/19/69	5/19/69	6.10	-	87	
		2/25/69	4/1/69	6.20	-	6	
		2/26/69	5/19/69	6.10	-	10	
		3/3/69	4/1/69	6.20	20	20	
		3/4/69	4/1/69	6.20	14	14	
		3/5/69	6/4/69	6.25	31	-	
		3/6/69	6/4/69	6.25	13	-	
		3/7/69	4/1/69	6.20	41	41	
		3/7/69	6/4/69	6.25	6	-	
		3/10/69	6/9/69	6.25	22	-	
		3/12/69	6/12/69	6.05	40	-	
		3/13/69	4/3/69	6.20	9	9	
		3/13/69	5/19/69	6.10	63	20	
		3/13/69	6/9/69	6.25	28	-	
		3/20/69	5/19/69	6.10	44	-	
		3/20/69	6/20/69	6.10	55	-	
		3/24/69	4/3/69	6.20	20	12	
		3/24/69	5/19/69	6.10	35	20	
		3/26/69	4/3/69	6.20	4	-	
		3/27/69	4/3/69	6.20	33	-	
		3/31/69	4/3/69	6.20	8	-	
		3/31/69	5/19/69	6.10	23	-	
	Notes	5/13/68	3/13/70	5.74	-	5	
		6/28/68	12/28/72	5.70	-	10	
		9/27/68	3/27/73	5.30	-	10	
Apr.....	Certificates of indebtedness	4/19/69	5/19/69	6.10	-	43	2,085
		4/20/69	5/20/69	6.10	-	58	
		4/24/69	5/20/69	6.10	-	2	
		4/26/69	5/20/69	6.10	-	5	
		4/27/69	5/27/69	6.10	-	30	
		3/5/69	6/4/69	6.25	-	31	
		3/6/69	6/4/69	6.25	-	7	
		3/12/69	6/12/69	6.05	-	20	
		3/13/69	5/19/69	6.10	-	43	
		3/20/69	5/19/69	6.10	-	44	
		3/24/69	4/3/69	6.20	-	8	
		3/24/69	5/19/69	6.10	-	15	
		3/26/69	4/3/69	6.20	-	4	
		3/27/69	4/3/69	6.20	-	33	
		3/31/69	4/3/69	6.20	-	8	
		3/31/69	5/19/69	6.10	-	23	
		4/2/69	6/4/69	6.25	37	-	
		4/3/69	5/27/69	6.10	19	-	
		4/3/69	6/4/69	6.25	1	-	
		4/4/69	5/27/69	6.10	10	-	
		4/9/69	5/27/69	6.10	20	-	
		4/10/69	5/27/69	6.10	2	1	
		4/11/69	5/27/69	6.10	1	11	
		4/14/69	5/27/69	6.10	22	22	
		4/15/69	5/27/69	6.10	19	19	
		4/16/69	5/27/69	6.10	60	60	
		4/17/69	5/27/69	6.10	36	34	
		4/17/69	7/10/69	6.20	24	24	
		4/17/69	7/17/69	6.20	30	30	
		4/22/69	7/10/69	6.20	8	8	
		4/23/69	7/17/69	6.20	30	-	
		4/24/69	7/24/69	6.20	4	-	
		4/25/69	5/27/69	6.10	6	-	
		4/25/69	7/10/69	6.20	1	-	
		4/25/69	7/24/69	6.20	26	-	
		4/25/69	7/25/69	6.20	50	-	
		4/28/69	7/10/69	6.20	27	14	
		4/29/69	5/10/69	6.10	8	8	
		4/29/69	7/10/69	6.20	7	-	
	Notes	5/13/68	3/13/70	5.74	-	1	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				Percent	(In millions of dollars)		
1969-May...	Certificates of indebtedness	2/20/69	5/20/69	6.10	-	28	2,039
		2/24/69	5/20/69	6.10	-	23	
		2/26/69	5/20/69	6.10	-	4	
		3/6/69	6/4/69	6.25	-	6	
		3/7/69	6/4/69	6.25	-	6	
		3/10/69	6/9/69	6.25	-	22	
		3/12/69	6/12/69	6.05	-	20	
		3/13/69	6/9/69	6.25	-	28	
		3/20/69	6/20/69	6.10	-	55	
		4/2/69	6/4/69	6.25	-	37	
		4/3/69	5/27/69	6.10	-	19	
		4/3/69	6/4/69	6.25	-	1	
		4/4/69	5/27/69	6.10	-	10	
		4/9/69	5/27/69	6.10	-	20	
		4/10/69	5/27/69	6.10	-	1	
		4/17/69	5/27/69	6.10	-	2	
		4/22/69	7/17/69	6.20	-	30	
		4/25/69	5/27/69	6.10	-	6	
		4/25/69	7/10/69	6.20	-	1	
		4/25/69	7/25/69	6.20	-	50	
		4/28/69	7/10/69	6.20	-	13	
		4/29/69	7/10/69	6.20	-	7	
		5/1/69	5/27/69	6.10	40	40	
		5/6/69	7/10/69	6.20	20	20	
		5/6/69	8/5/69	6.00	200	200	
		5/8/69	8/7/69	6.00	100	100	
		5/9/69	8/8/69	6.00	500	500	
		5/12/69	6/9/69	6.25	10	10	
		5/12/69	7/10/69	6.20	6	6	
		5/12/69	8/11/69	-	750	750	
		5/12/69	8/12/69	6.00	50	-	
		5/13/69	8/12/69	-	750	750	
		5/14/69	6/9/69	6.25	10	10	
		5/14/69	7/25/69	6.20	50	-	
		5/15/69	6/4/69	6.25	50	50	
		5/15/69	6/9/69	6.25	38	38	
		5/15/69	7/10/69	6.20	25	25	
		5/15/69	7/17/69	6.20	4	3	
		5/15/69	8/12/69	6.10	30	30	
		5/16/69	8/12/69	6.10	32	32	
		5/16/69	8/15/69	6.10	440	440	
		5/19/69	7/10/69	6.20	33	33	
		5/19/69	7/17/69	6.20	11	-	
		5/19/69	8/12/69	6.10	85	85	
		5/21/69	8/21/69	6.15	7	-	
		5/22/69	7/17/69	6.20	12	-	
		5/23/69	7/10/69	6.20	4	2	
		5/23/69	7/17/69	6.20	6	-	
		5/26/69	8/22/69	6.15	34	-	
		5/27/69	7/10/69	6.20	14	-	
		5/28/69	8/22/69	6.15	48	-	
		5/28/69	8/26/69	6.15	50	-	
		5/29/69	7/10/69	6.20	19	-	
		5/29/69	8/13/69	6.10	39	-	
Notes		3/29/68	5/1/69	5.80	-	300	
		5/13/68	5/13/70	5.74	-	-	
		5/1/69	8/3/70	6.25	300	-	

Source: Bureau of the Public Debt.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table 10. - Foreign Currency Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1966-July....	Bonds	Swiss francs	1/1/65	7/1/66	3.39	-	25	884
	Certificates of indebtedness	Swiss francs	7/1/66	6/30/67	4.39	25	-	
	Bonds	German marks	11/16/64	7/1/66	3.93	-	50	
	Bonds	Swiss francs	4/20/65	7/20/66	4.02	-	23	
	Certificates of indebtedness	Swiss francs	4/26/66	10/26/66	4.80	-	93	
Aug....		Swiss francs	7/26/66	1/26/67	5.00	93	-	884
	Bonds	German marks	2/15/65	8/1/66	4.04	-	50	
	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	50	-	
	Bonds	Austrian schillings	2/23/65	8/23/66	4.09	-	25	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	25	-	
Sept....	Bonds	German marks	7/26/65	9/1/66	3.97	-	50	859
	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	50	-	
	Bonds	Austrian schillings	3/3/65	9/1/66	4.11	-	25	
Oct....	Bonds	German marks	8/28/65	10/3/66	4.07	-	50	859
	Certificates of indebtedness	German marks	10/3/66	10/3/67	5.60	50	-	
	Bonds	Swiss francs	9/7/65	10/7/66	4.10	-	52	
	Certificates of indebtedness	Swiss francs	10/7/66	10/6/67	5.54	52	-	
Nov....	Certificates of indebtedness	German marks	1/14/66	11/1/66	4.33	-	50	859
	Bonds	German marks	11/1/66	11/1/67	5.48	50	-	
	Certificates of indebtedness	Swiss francs	7/9/65	11/9/66	3.98	-	28	
	Notes	Swiss francs	11/9/66	11/9/67	5.56	28	28	
		Swiss francs	11/16/66	11/17/67	5.58	28	-	
Dec....	Certificates of indebtedness	German marks	1/14/66	12/1/66	4.38	-	50	860
	Notes	German marks	12/1/66	12/2/68	5.44	50	-	
	Certificates of indebtedness	Swiss francs	1/14/66	1/13/67	4.85	-	30	
		Swiss francs	2/4/66	2/3/67	4.84	-	23	
	Notes	Swiss francs	12/9/66	12/11/67	5.39	23	-	
		Swiss francs	12/9/66	1/9/68	5.42	30	-	
	Bonds	Austrian schillings	6/11/65	12/12/66	4.04	-	25	
	Notes	Austrian schillings	12/12/66	6/12/68	5.47	25	-	
1967-Jan....	Certificates of indebtedness	German marks	1/14/66	1/3/67	4.90	-	50	860
	Notes	German marks	1/3/67	11/1/68	4.87	50	-	
	Certificates of indebtedness	Swiss francs	1/14/66	1/3/67	4.30	-	22	
	Notes	Swiss francs	1/3/67	4/3/68	4.93	22	-	
	Certificates of indebtedness	Swiss francs	7/26/66	1/26/67	5.00	-	93	
		Swiss francs	1/26/67	4/26/67	4.74	92	-	
	Bonds	Swiss francs	9/27/65	1/27/67	4.23	-	30	
	Notes	Swiss francs	1/27/67	5/27/68	4.65	30	-	
	Bonds	Italian lire	7/30/65	1/30/67	4.03	-	125	
	Notes	Italian lire	1/30/67	7/30/68	4.57	125	-	
Apr....	Certificates of indebtedness	Swiss francs	1/26/67	4/26/67	4.74	-	92	897
		Swiss francs	4/26/67	7/26/67	4.00	130	-	
May....	Certificates of indebtedness	German marks	5/2/66	5/2/67	4.87	-	50	890
	Notes	German marks	5/2/67	1/2/69	4.27	50	-	
	Certificates of indebtedness	Swiss francs	5/10/67	7/26/67	3.875	23	-	
	Bonds	Belgian francs	5/16/65	5/16/67	4.08	-	20	
June....		Belgian francs	5/20/65	5/22/67	4.09	-	10	890
	Certificates of indebtedness	Swiss francs	7/1/66	6/30/67	4.99	-	25	
July....	Notes	Swiss francs	6/30/67	9/30/68	4.83	25	-	1,016
	Certificates of indebtedness	German marks	7/3/67	1/3/72	5.28	125	-	
Aug....		Swiss francs	4/26/67	7/26/67	4.00	-	130	1,015
		Swiss francs	5/10/67	7/26/67	3.875	-	23	
		Swiss francs	7/26/67	10/26/67	4.1875	153	-	
	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	-	50	
	Notes	German marks	8/1/67	2/3/69	4.94	50	-	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	-	25	1,015
		Swiss francs						
	Notes	Austrian schillings	8/23/67	2/24/69	5.03	25	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 10. - Foreign Currency Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1967-Sept.....	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	-	-	1,015
	Notes	German marks	9/1/67	3/3/69	5.00	50	50	
		German marks	10/3/66	10/3/67	5.60	-	50	1,139
	Certificates of indebtedness	Swiss francs	10/7/66	10/6/67	5.54	-	52	
		Swiss francs	7/26/67	10/26/67	4.1875	-	153	
		Swiss francs	10/26/67	1/26/68	4.60	152	-	
Oct.....	Notes	German marks	10/2/67	4/3/72	5.39	125	-	1,200
		German marks	10/3/67	4/1/69	5.14	50	-	
		Swiss francs	10/6/67	1/1/69	5.25	52	-	
	Certificates of indebtedness	German marks	11/1/66	11/1/67	5.48	-	50	1,200
Nov.....		Swiss francs	11/16/66	11/17/67	5.58	-	28	
	Notes	German marks	11/1/67	5/2/69	5.45	50	-	
		Swiss francs	11/17/67	2/17/69	5.60	28	-	
		Belgian francs	11/24/67	11/24/69	5.58	60	-	1,200
Dec.....	Notes	Swiss francs	12/9/66	12/11/67	5.39	-	23	
		Swiss francs	12/11/67	3/11/69	5.68	23	-	
		Swiss francs	10/26/67	1/26/68	4.60	-	152	
	Certificates of indebtedness	Swiss francs	1/26/68	7/26/68	4.75	101	-	1,390
1968-Jan.....		Swiss francs	1/26/68	1/24/69	5.00	51	-	
		Netherlands guilders	1/29/68	1/29/69	2.50	66	-	
		Swiss francs	12/9/66	1/9/68	5.42	-	30	
	Notes	Swiss francs	1/9/68	4/9/69	5.57	30	-	1,490
		German marks	1/5/68	7/5/72	5.46	125	-	
Mar.....	Notes	Swiss francs	3/7/68	6/9/69	5.57	100	-	
		Swiss francs	1/3/67	4/3/68	4.93	-	22	
Apr.....	Notes	Swiss francs	4/3/68	7/3/69	5.58	22	-	1,615
		German marks	4/1/68	10/2/72	5.73	126	-	
		Swiss francs	1/27/67	5/27/68	4.65	-	30	
May.....	Notes	Swiss francs	5/27/68	9/29/69	6.16	30	-	1,740
		Austrian schillings	12/12/66	6/12/68	5.47	-	25	
June.....	Notes	Austrian schillings	6/12/68	12/12/69	5.90	25	-	
		German marks	6/24/68	1/22/72	6.25	125	-	
	Certificates of indebtedness	Swiss francs	1/26/68	7/26/68	4.75	-	101	1,931
July.....		Swiss francs	7/5/68	10/7/68	5.25	55	-	
		Swiss francs	7/16/68	10/16/68	5.50	134	-	
		Swiss francs	7/26/68	1/24/69	5.00	102	-	
	Notes	Italian lire	1/30/67	7/30/68	4.57	-	125	2,005
		Italian lire	7/30/68	1/30/70	5.40	125	-	
		German marks	1/3/67	11/1/68	4.87	-	50	
Aug.....	Notes	German marks	8/19/68	2/19/73	5.20	124	-	2,005
		Swiss francs	6/30/67	9/30/68	4.83	-	25	
Sept.....	Notes	Swiss francs	9/30/68	1/30/70	5.30	26	-	
		Swiss francs	7/5/68	10/7/68	5.25	-	55	
	Certificates of indebtedness	Swiss francs	7/16/68	10/16/68	5.50	-	134	2,131
Oct.....		Swiss francs	10/7/68	4/7/69	4.875	55	-	
		Swiss francs	10/16/68	1/16/69	5.35	134	-	
	Notes	German marks	10/2/68	4/2/73	5.25	126	-	
		Netherlands guilders	1/29/68	1/29/69	1.50	-	60	2,229
Dec.....	Certificates of indebtedness	German marks	12/27/68	3/27/69	6.30	125	-	
		German marks	12/1/66	1/2/68	5.44	-	50	
	Notes	Belgian francs	11/24/67	11/24/69	5.58	-	60	
		German marks	12/2/68	12/2/70	5.65	50	-	
		Italian lire	12/16/68	6/18/73	5.77	100	-	2,229
		Swiss francs	10/16/68	4/16/69	5.25	-	134	
		Swiss francs	1/26/68	1/24/69	5.00	-	51	
	Certificates of indebtedness	Swiss francs	7/26/68	1/24/69	5.00	-	102	
		German marks	12/27/68	3/27/69	6.30	-	15	2,229
1969-Jan.....		Swiss francs	1/16/69	4/16/69	6.25	133	-	
		Swiss francs	1/24/69	7/24/69	5.00	153	-	
		German marks	5/2/67	1/2/69	4.27	-	50	
	Notes	Swiss francs	10/6/67	1/6/69	5.25	-	52	
		Swiss francs	1/6/69	4/6/70	6.15	52	-	2,229
		German marks	1/2/69	1/4/71	6.37	50	-	
		German marks	1/16/69	7/2/73	6.125	125	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 10. - Foreign Currency Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1969-Feb.....	Certificates of indebtedness	Swiss francs	2/6/69	8/6/69	5.125	50	-	2,254
		German marks	8/1/67	2/3/69	4.94	-	50	
	Notes	Austrian schillings	8/23/67	2/24/69	5.03	-	25	
		Swiss francs	11/17/67	2/17/69	5.60	-	28	
		Swiss francs	2/6/69	5/6/70	6.40	25	-	
		Swiss francs	2/17/69	5/19/70	6.35	28	-	
		Austrian schillings	2/24/69	8/24/70	6.33	25	-	
Mar.....	Notes	German marks	9/1/67	3/3/69	5.09	-	50	2,254
		German marks	3/3/69	9/3/70	6.44	50	-	
		Swiss francs	12/11/67	3/11/69	5.68	-	23	
		Swiss francs	3/11/69	6/11/70	6.375	23	-	
Apr.....	Certificates of indebtedness	Swiss francs	10/7/68	4/7/69	4.875	-	55	2,417
		Swiss francs	1/16/69	4/16/69	6.25	-	133	
		Swiss francs	4/7/69	10/7/69	6.25	54	-	
		Swiss francs	4/16/69	7/16/69	6.20	133	-	
	Notes	German marks	10/3/67	4/1/69	5.14	-	50	
		Swiss francs	1/9/68	4/9/69	5.57	-	30	
		German marks	4/1/69	10/1/70	6.25	50	-	
		German marks	4/2/69	10/2/73	6.23	124	-	
		Swiss francs	4/9/69	7/9/70	6.20	30	-	
		Swiss francs	4/29/69	7/29/70	6.20	39	-	
May.....	Notes	German marks	11/1/67	5/2/69	5.45	-	50	2,367

Source: Bureau of the Public Debt.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1957. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues,

interest yields, maturities, and other terms appear in Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961; the Annual Report of the Secretary of the Treasury fiscal year 1960 (pages 170 and 258), and fiscal year 1967 (pages 173 and 181); and the Treasury Bulletin of June 1968.

Table 1. - Sales and Redemptions by Series, Cumulative through May 31, 1969

(In millions of dollars)

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/.....	3,949	1,054	5,003	4,906	-	7
Series E and H.....	143,683	28,411	172,093	120,331	51,762	-
Series F and G.....	28,396	1,125	29,521	29,481	-	39
Series J and K.....	3,556	198	3,754	3,714	-	40
Total A-K.....	179,583	30,788	210,371	158,543	51,762	86

Footnotes at end of Table 4.

Table 2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales prices 2/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-59.....	134,153	15,959	150,111	99,278	91,403	7,875	50,503	331
1960.....	4,307	1,240	5,547	8,557	7,542	1,015	47,544	28
1961.....	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962.....	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963.....	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964.....	4,656	1,476	6,132	5,164	4,383	781	49,099	139
1965.....	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966.....	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967.....	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968.....	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
Calendar years:								
1935-59.....	136,179	16,570	152,748	104,101	95,687	8,414	48,154	494
1960.....	4,350	1,262	5,612	6,732	5,851	881	47,169	368
1961.....	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962.....	4,278	1,397	5,675	5,602	4,792	810	47,535	311
1963.....	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964.....	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965.....	4,486	1,527	6,013	5,441	4,552	889	50,374	141
1966.....	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967.....	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968.....	4,696	1,759	6,455	6,133	5,004	1,040	51,917	112
Months:								
1968-May.....	432	132	564	522	430	89	51,693	84
June.....	361	156	517	500	413	87	51,712	82
July.....	394	165	559	541	454	87	51,732	79
August.....	410	139	549	507	420	81	51,777	77
September.....	337	147	484	473	394	79	51,780	74
October.....	400	141	541	485	404	81	51,848	74
November.....	350	135	485	411	345	66	51,923	73
December.....	348	158	506	474	395	78	51,917	112
1969-January.....	394	167	561	618	493	125	51,875	96
February.....	413	142	555	560	462	98	51,876	90
March.....	353	150	502	561	465	96	51,821	86
April.....	387	144	531	599	494	105	51,747	92
May.....	381	141	522	513	418	95	51,762	86

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K

In millions of dollars								
Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 1/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-59.....	42,353	13,780	11,018	49,302	63,224	6,078	42,716	-
1960.....	4,207	1,194	5,501	5,502	4,616	886	42,715	-
1961.....	4,464	1,254	5,717	4,627	3,906	711	43,806	-
1962.....	4,421	1,331	5,753	4,003	3,873	731	44,955	-
1963.....	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964.....	4,656	1,458	6,114	4,736	3,987	744	47,737	-
1965.....	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966.....	4,650	1,547	6,197	5,305	4,408	897	49,682	-
1967.....	4,904	1,719	6,584	5,449	4,536	913	50,817	-
1968.....	4,739	1,731	6,470	5,715	4,739	976	51,572	-
Calendar years:								
1941-59.....	100,279	14,352	114,631	70,071	66,556	6,515	4,559	-
1960.....	4,207	1,194	5,574	4,996	4,007	794	43,137	-
1961.....	4,464	1,253	5,832	4,484	3,781	703	44,485	-
1962.....	4,421	1,372	5,750	4,636	3,882	754	45,499	-
1963.....	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964.....	4,609	1,491	6,171	4,841	4,061	780	48,366	-
1965.....	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966.....	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967.....	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968.....	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
Months:								
1968-May.....	43	132	564	506	418	88	51,536	-
June.....	361	156	517	481	396	85	51,572	-
July.....	394	165	558	521	436	85	51,609	-
August.....	410	139	549	492	413	79	51,667	-
September.....	337	147	484	460	384	78	51,689	-
October.....	400	141	541	472	393	80	51,758	-
November.....	350	135	485	399	335	65	51,843	-
December.....	348	158	506	459	382	77	51,890	-
1969-January.....	394	167	561	605	481	123	51,846	-
February.....	413	142	555	548	452	96	51,853	-
March.....	353	150	502	549	455	95	51,806	-
April.....	387	144	531	590	486	104	51,747	-
May.....	381	141	522	507	413	94	51,762	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-59.....	31,961	1,139	33,090	25,000 5/	24,142	858	7,787	303
1960.....	-	46	46	3,049 6/	2,921	128	4,829	257
1961.....	-	32	32	1,188 7/	1,129	59	3,709	222
1962.....	-	27	27	1,110 8/	1,059	51	2,652	196
1963.....	-	27	22	771 9/	722	49	1,955	144
1964.....	-	18	18	426 9/	400	27	1,563	127
1965.....	-	15	15	358	333	24	1,248	99
1966.....	-	12	12	418	384	35	856	86
1967.....	-	8	8	472	434	38	397	80
1968.....	-	4	4	266	239	27	140	75
Calendar years:								
1941-59.....	31,951	1,163	33,115	27,952 1/	26,114	938	5,594	468
1960.....	-	38	38	1,732 2/	1,446	86	4,022	348
1961.....	-	29	29	1,108 3/	1,058	50	2,973	318
1962.....	-	25	25	963 4/	909	51	2,036	316
1963.....	-	19	19	462 5/	434	28	1,721	188
1964.....	-	16	16	410	383	27	1,368	147
1965.....	-	14	14	323	297	26	1,075	131
1966.....	-	10	10	522	481	40	540	155
1967.....	-	6	6	353	311	24	290	118
1968.....	-	2	2	218	195	13	147	105
Months:								
1968-May.....	-	-	-	16	14	7	157	77
June.....	-	-	-	19	18	7	140	75
July.....	-	-	-	20	18	7	123	72
August.....	-	-	-	15	13	4	110	70
September.....	-	-	-	11	10	1	100	69
October.....	-	-	-	12	11	1	90	67
November.....	-	-	-	11	10	1	87	66
December.....	-	-	-	15	13	2	27	105
1969-January.....	-	-	-	14	12	2	29	89
February.....	-	-	-	12	10	2	23	83
March.....	-	-	-	10	11	1	15	79
April.....	-	-	-	9	8	1	-	85
May.....	-	-	-	5	5	1	-	79

UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 2/		
Series E								
Fiscal years:								
1941-59.....	92,734	13,766	106,499	68,459	62,381	6,078	-	38,040
1960.....	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961.....	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962.....	3,674	1,331	5,005	4,343	3,413	731	219	38,260
1963.....	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964.....	4,136	1,458	5,594	4,363	3,609	754	206	40,191
1965.....	4,112	1,502	5,614	4,538	3,705	833	188	41,073
1966.....	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967.....	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968.....	4,466	1,731	6,196	5,154	4,178	976	196	43,805
Calendar years:								
1941-59.....	94,450	14,352	108,803	71,054	64,539	6,515	-	37,748
1960.....	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961.....	3,711	1,293	5,003	4,449	3,546	703	212	38,140
1962.....	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963.....	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964.....	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965.....	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966.....	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967.....	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968.....	4,452	1,757	6,209	5,300	4,283	1,017	191	44,722
Months:								
1968-May.....	414	132	546	452	364	88	17	43,750
June.....	343	156	499	428	343	85	15	43,806
July.....	371	165	536	458	373	85	19	43,964
August.....	390	139	530	440	360	79	15	43,970
September.....	323	147	469	411	337	78	15	43,979
October.....	383	141	524	423	344	80	16	44,064
November.....	334	135	469	359	295	65	14	44,160
December.....	329	158	487	414	337	77	12	44,222
1969-January.....	373	167	539	548	425	123	17	44,196
February.....	392	142	534	493	397	96	16	44,220
March.....	337	150	487	486	391	95	16	44,205
April.....	371	144	515	526	422	104	15	44,179
May.....	369	141	511	452	358	94	13	44,225
Series H								
Fiscal years:								
1952-59.....	5,519	-	5,519	843	843	-	-	4,676
1960.....	704	-	704	322	322	-	201	5,259
1961.....	775	-	775	233	233	-	188	5,989
1962.....	747	-	747	260	260	-	219	6,606
1963.....	604	-	604	298	298	-	191	7,193
1964.....	521	-	521	373	373	-	206	7,546
1965.....	431	-	431	449	449	-	188	7,716
1966.....	404	-	404	504	504	-	212	7,829
1967.....	367	-	367	553	553	-	216	7,858
1968.....	273	-	273	561	561	-	196	7,766
Calendar years:								
1952-59.....	5,828	-	5,828	1,017	1,017	-	-	4,811
1960.....	718	-	718	267	267	-	278	5,540
1961.....	828	-	828	235	235	-	212	6,345
1962.....	654	-	654	287	287	-	199	6,911
1963.....	575	-	575	328	328	-	208	7,367
1964.....	477	-	477	416	416	-	198	7,627
1965.....	394	-	394	467	467	-	190	7,744
1966.....	410	-	410	564	564	-	224	7,816
1967.....	324	-	324	497	497	-	207	7,848
1968.....	244	-	244	615	615	-	191	7,668
Months:								
1968-May.....	18	-	18	54	54	-	17	7,781
June.....	18	-	18	52	52	-	15	7,766
July.....	23	-	23	63	63	-	19	7,746
August.....	20	-	20	52	52	-	15	7,728
September.....	15	-	15	47	47	-	15	7,711
October.....	17	-	17	40	49	-	16	7,704
November.....	16	-	16	40	40	-	14	7,687
December.....	19	-	19	45	45	-	15	7,668
1969-January.....	22	-	22	56	56	-	17	7,661
February.....	20	-	20	55	55	-	16	7,652
March.....	16	-	16	63	63	-	16	7,601
April.....	16	-	16	64	64	-	15	7,588
May.....	12	-	12	55	55	-	13	7,537

UNITED STATES SAVINGS BONDS

Table 4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)								
Period	Total	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-53.....	16,867	3,370	1,868	1,502 1/2	3,476	10,317	2,958	21
1954.....	6,515	2,747	1,487	1,260 1/2	3,589	2,715	874	179
1955.....	7,235	3,724	1,326	2,415	3,394	2,775	619	-84
1956.....	8,353	4,115	1,917	2,345	3,467	2,785	682	116
1957.....	8,563	4,115	1,971	2,144	4,557	3,132	1,526	185
1958.....	8,564	3,730	1,906	1,824	4,739	3,195	1,544	75
1959.....	8,568	4,226	2,301	1,925	3,773	2,435	543	-150
1960.....	5,389	2,573	1,733	1,842 6/8	4,641	3,185	1,356	-210
1961.....	5,711	2,393	1,368	943 7/8	3,358	3,075	283	-212
1962.....	5,273	2,250	1,593	657 2/8	3,070	2,875	196	53
1963.....	5,114	2,057	1,754	304	2,951	2,812	139	73
1964.....	5,346	2,184	1,938	208	3,088	2,948	140	19
1965.....	5,724	2,253	1,973	280	3,300	3,165	118	-121
1966.....	5,322	2,271	2,057	212	3,300	3,176	104	172
1967.....	5,784	2,548	2,289	261	3,351	3,273	79	99
					3,401	3,376	25	33
Quarterly years:								
1951-53.....	16,874	4,105	2,550	1,555 5/8	12,738	9,795	2,943	30
1954.....	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955.....	7,301	4,230	1,477	2,183	3,566	2,976	689	-595
1956.....	8,164	4,246	1,891	2,355	3,820	2,920	979	120
1957.....	9,630	4,156	2,084	2,772	5,207	3,322	1,886	266
1958.....	7,255	3,393	1,591	1,702	3,841	3,091	750	22
1959.....	8,772	4,701	2,433	2,268 5/8	4,520	3,445	1,075	-449
1960.....	6,732	3,033	1,944	1,089 6/8	3,933	3,114	825	-239
1961.....	5,595	2,555	1,633	922 7/8	3,100	2,899	201	-60
1962.....	5,602	2,337	1,656	730 8/8	3,002	2,827	175	213
1963.....	5,021	2,043	1,617	426 9/8	3,031	2,905	125	-52
1964.....	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965.....	5,441	2,148	1,932	216	3,287	3,176	111	6
1966.....	6,000	2,272	2,080	391	3,384	3,277	107	144
1967.....	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968.....	6,133	2,652	2,443	209	3,455	3,441	13	26
Months:								
1968-May.....	522	279	258	21	378	377	1	-134
June.....	500	261	248	13	209	208	1	30
July.....	541	254	231	23	347	341	1	-56
August.....	507	194	180	14	266	265	1	47
September.....	473	189	178	11	271	270	1	13
October.....	485	219	209	11	345	344	1	-79
November.....	411	131	123	9	203	203	1	76
December.....	474	238	227	11	370	370	1	-131
1969-January.....	618	172	157	15	258	256	2	189
February.....	560	143	131	12	218	218	1	198
March.....	561	316	304	12	336	336	1	-90
April.....	599	206	194	11	266	266	1	128
May.....	513	282	272	10	384	384	1	-153

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt in which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured series E bonds for Series G and K bonds from May 1961 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

- 4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.
- 5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.
- 6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1965.
- 7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.
- 8/ Includes exchanges of Series 1951 F and G bonds for 3-7/8% marketable bonds of 1968.
- 9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.
- 10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than \$500,000.

UNITED STATES SAVINGS NOTES

Sales of United States savings notes began May 1, 1967. The notes are eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of the savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table 1. — Sales and Redemptions by Periods

(in millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sale price	Accrued discount	
Fiscal years:							
1967.....	1	-	1	*		-	1
1968.....	201	*	201	*	*	*	203
Calendar years:							
1967.....	80	-	80	*	*	-	80
1968.....	277	5	281	7	7	*	354
Months:							
1968-May.....	22	*	22	*	*	*	182
June.....	20	*	21	*	*	*	203
July.....	23	*	23	*	*	*	226
August.....	25	1	25	*	*	*	251
September.....	24	1	24	1	1	*	275
October.....	29	1	29	1	1	*	303
November.....	28	1	29	1	1	*	330
December.....	27	1	28	4	3	*	354
1969-January.....	29	1	30	3	3	*	381
February.....	29	1	30	3	3	*	408
March.....	28	1	29	5	5	*	433
April.....	24	1	25	4	4	*	454
May.....	27	1	28	6	6	*	476

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.
 * Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities out- standing	Interest-bearing public debt securities								Matured public debt and debt bearing no interest	Agency securities		
		Total out- standing	Held by U.S. Government accounts				Public issues held by Federal Reserve banks	Held by private investors			Total out- standing 1/	Held by U.S. Govt. accounts and Fed. Reserve banks	Held by private investors
			Total	Public market- able	Non-marketable			Total	Public market- able	Non- market- able			
1960.....	293,100	283,841	53,372	6,050	44,840	2,188	36,523	203,640	141,373	55,367	3,290	6,770	6,162
1961.....	295,442	285,387	53,980	6,507	44,993	2,187	27,253	204,732	153,389	51,343	3,399	6,477	5,873
1962.....	301,182	294,946	56,251	7,205	44,846	2,189	29,663	211,527	159,204	51,323	3,759	7,377	7,004
1963.....	313,923	301,354	55,336	9,390	44,449	2,177	32,027	214,291	162,451	51,840	3,930	8,123	7,416
1964.....	324,344	307,357	58,894	9,874	47,546	2,174	34,794	213,966	161,812	52,154	4,350	8,632	8,020
1965.....	326,609	313,113	61,869	10,348	48,549	2,171	39,100	215,943	159,746	53,697	4,161	9,335	8,866
1966.....	333,224	315,431	64,314	11,048	50,196	2,070	42,169	208,949	154,911	54,037	4,476	13,377	12,909
1967.....	344,376	322,386	71,807	13,633	56,103	2,071	46,719	203,761	150,320	53,441	3,935	18,455	16,445
1968.....	311,972	344,401	76,136	14,691	59,304	2,071	52,230	216,034	159,670	56,363	3,178	24,399	21,398
1969-April....	370,360	343,915	73,196	14,220	56,935	2,070	53,507	219,912	163,991	55,921	3,370	23,376	20,337
May.....	375,789	343,904	75,718	14,544	59,104	2,071	50,625	222,559	166,592	55,966	3,392	23,495	20,412
June.....	371,972	344,401	76,136	14,691	59,374	2,071	52,230	216,034	163,670	52,363	3,178	24,399	21,398
July.....	375,453	347,940	75,966	14,698	58,833	2,071	52,397	219,942	163,982	55,959	3,138	24,474	21,412
August.....	381,300	351,099	76,856	14,767	59,017	2,071	53,044	221,309	165,355	55,954	3,148	25,843	22,210
Sept.....	374,742	351,593	76,543	14,834	59,043	2,071	53,279	221,766	165,443	56,323	3,150	20,055	16,988
October.....	377,541	351,056	76,005	15,349	58,786	2,070	53,329	224,522	167,974	56,548	3,138	20,347	17,312
Nov.....	377,130	353,894	76,604	15,539	58,995	2,070	53,350	223,940	166,764	57,176	3,968	20,767	17,192
Dec.....	373,192	355,149	76,567	15,433	59,094	2,070	52,937	225,045	168,472	57,173	3,879	15,064	12,219
1969-January..	374,443	357,574	77,328	15,551	59,707	2,071	52,127	228,119	170,865	57,254	1,838	15,031	12,222
February.....	373,989	356,806	78,707	15,771	60,865	2,071	52,275	225,825	168,488	57,336	1,958	15,225	12,361
March.....	374,680	357,638	78,996	15,910	61,015	2,071	52,405	226,237	168,958	57,279	1,908	15,134	12,284
April.....	373,041	356,557	79,803	15,464	62,268	2,071	53,113	223,641	166,391	57,250	1,909	14,575	11,713

Note: Data were derived on basis of the unified budget concepts adopted January 1968.

1/ For content see "Debt Outstanding," Table 7.

OWNERSHIP OF FEDERAL SECURITIES

Table 2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values $\frac{1}{2}$ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments 5/	Foreign and international 6/	Other investors 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other series							
1939-Dec.....	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.....	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.....	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	.1	9.3
1950-June.....	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec.....	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June.....	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec.....	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June.....	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec.....	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June.....	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec.....	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.7
1954-June.....	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.....	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June.....	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec.....	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June.....	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	10.1	7.9	11.4
Dec.....	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.7	8.0	18.7	16.3	7.8	11.1
1957-June.....	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.....	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June.....	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec.....	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.7
1959-June.....	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec.....	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3
1960-June.....	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec.....	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	12.5
1961-June.....	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	12.7
Dec.....	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4	13.5
1962-June.....	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1	14.1	13.6
Dec.....	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3	14.8
1963-June.....	218.2	64.3	153.9	66.0	46.0	1.6	18.5	10.9	6.0	18.7	21.4	15.8	15.1
Dec.....	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1	15.9	15.6
1964-June.....	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8	5.8	18.9	22.5	15.6	15.8
Dec.....	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1	16.7	16.3
1965-June.....	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5	5.6	15.3	24.1	15.7	16.8
Dec.....	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9	16.7	16.7
1966-June.....	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5	15.4	16.9
Dec.....	219.2	57.4	161.8	74.6	49.8	.5	24.4	9.5	4.6	14.9	24.9	14.5	18.8
1967-Jan.....	220.6	57.7	162.9	74.9	49.8	.4	24.6	9.4	4.5	14.7	24.7	14.0	20.7
Feb.....	219.7	57.3	162.4	74.6	50.0	.4	24.2	9.2	4.5	14.7	24.9	14.1	20.4
Mar.....	219.3	58.0	161.3	74.0	50.1	.4	23.6	9.1	4.4	14.1	25.0	14.5	20.2
Apr.....	215.8	57.2	158.6	72.7	50.2	.4	22.2	8.8	4.3	12.9	25.1	15.0	19.8
May.....	214.6	56.4	158.2	71.9	50.3	.3	21.2	8.8	4.2	13.6	25.0	15.0	19.7
June.....	207.7	55.5	152.2	70.9	50.4	.3	20.3	8.6	4.1	11.1	24.9	14.7	17.9
July.....	212.1	58.3	153.8	70.8	50.5	.3	20.0	8.6	4.1	11.9	24.6	14.4	19.2
Aug.....	215.5	60.2	155.3	71.4	50.6	.3	20.6	8.6	4.1	12.4	25.0	14.3	19.5
Sept.....	215.8	61.1	154.7	72.5	50.6	.3	21.6	8.6	4.2	10.7	24.8	14.7	19.2
Oct.....	220.3	63.5	156.8	73.2	50.7	.3	22.2	8.6	4.0	11.6	24.5	14.8	20.1
Nov.....	223.0	63.4	159.6	73.9	50.8	.3	22.8	8.6	4.1	13.0	24.4	16.2	19.4
Dec.....	222.4	63.8	158.7	74.0	50.9	.3	22.9	8.6	4.1	12.2	25.1	15.8	18.9
1968-Jan.....	225.3	62.8	162.5	74.5	50.9	.2	23.4	8.5	4.0	13.4	25.6	15.4	21.1
Feb.....	229.2	63.7	165.5	75.2	51.0	.2	24.0	8.4	4.1	14.8	26.4	15.2	21.4
Mar.....	226.9	62.0	164.9	75.2	51.0	.2	24.0	8.5	4.1	14.1	27.1	14.7	21.2
Apr.....	223.4	59.8	163.5	75.2	51.0	.2	24.0	8.3	4.0	13.6	26.9	14.7	20.9
May.....	226.0	60.8	165.2	75.4	51.1	.2	24.1	8.4	4.0	15.6	26.8	14.0	20.9
June.....	219.2	59.8	159.4	74.2	51.1	.2	23.0	8.1	3.9	13.0	26.6	12.9	20.8
July.....	223.1	61.2	161.9	74.7	51.1	.2	23.4	8.1	3.9	14.3	26.7	13.1	21.1
Aug.....	224.5	62.1	162.4	74.9	51.2	.2	23.6	8.1	3.8	14.5	26.9	13.3	20.9
Sept.....	224.9	63.5	161.4	75.2	51.2	.1	23.9	8.1	3.8	12.9	26.7	13.4	20.3
Oct.....	227.7	65.3	162.3	75.0	51.3	.1	23.6	8.1	3.6	14.0	26.8	13.8	21.0
Nov.....	226.9	63.9	163.0	74.7	51.4	.1	23.3	8.0	3.6	14.8	26.7	15.0	20.4
Dec.....	228.5	65.5	163.0	75.3	51.4	.1	23.7	8.0	3.6	14.6	27.1	14.3	20.1
1969-Jan.....	230.0	64.2	165.7	75.9	51.4	.1	24.4	7.9	3.6	16.8	27.8	11.9	21.8
Feb.....	227.8	60.8	166.9	76.1	51.4	.1	24.7	7.8	3.6	17.8	28.4	12.0	21.1
Mar.....	228.1	60.6	167.5	76.4	51.3	.1	25.0	7.7	3.6	17.6	28.1	11.8	20.1
Apr.....	225.6	58.6	167.0	76.6	51.3	.1	25.2	7.0	3.5	17.0	27.7	12.3	21.0

Source: Office of Debt Analysis, in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1969

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treas-

ury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table 1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 2/
				5,812 commercial banks 2/	499 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		
						293 life	461 fire, casualty, and marine			316 general funds	187 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable.....	34,948	68,771	14,791	4,117	3,516	3,542	3,500	4,825	6,964	10,068	4,369	82,861
Nonmarketable 4/.....	59,255	1,771	3,124	556	25	36	32	12	1	58	62	56,904
Special issues.....	62,334	62,268	-	-	-	-	-	-	-	-	-	66
Total interest-bearing public debt securities...	156,537	132,810	18,015	4,673	3,542	3,578	3,532	4,836	6,965	10,125	4,431	139,831
Matured debt and debt bearing interest.....	1,904	-	1,904	-	-	-	-	-	-	-	-	1,909
Total public debt securities.....	158,441	132,810	19,919	4,673	3,542	3,578	3,532	4,836	6,965	10,125	4,431	141,740
Government agency issues:												
Regular issues.....	4,171	15	1,000	269	13	139	15	70	54	358	223	739
Participation certificates 2/.....	10,530	1,451	8,700	1,070	506	48	333	167	188	484	865	3,504
Total Government agency securities covered in Treasury Survey.....	14,701	1,466	10,700	1,339	629	187	358	237	242	843	1,088	4,243
Monitored Govt. agency securities.....	1,894	158	1,646	-	-	-	-	-	-	-	-	-
Total Government agency securities.....	16,595	1,624	12,346	-	-	-	-	-	-	-	-	-
Total Federal securities.....	175,036	134,284	32,619	6,012	4,171	3,765	3,890	5,073	7,205	10,968	5,519	146,083

Footnotes at end of Table 6.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1969

Table 2. - Interest-Bearing Marketable Public Debt Securities
by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey								State and local government funds	Federal Reserve banks
		U.S. Government accounts and Federal Reserve banks	5,812 commercial banks 2/	450 mutual savings banks 2/	Insurance companies		488 savings and loan associations	409 corp. - bond - mutual funds	State and local government funds		
By type security:											
Issued by U.S. Government:											
Treasury bills.....	75,339	19,498	4,229	423	198	131	740	3,187	6,051	42	40,772
Treasury notes.....	78,192	34,542	18,867	1,197	138	725	1,644	1,075	1,415	137	17,956
Treasury bonds.....	81,438	14,536	23,431	1,896	3,206	3,064	2,441	2,702	3,126	3,909	11,117
Total.....	234,968	68,577	47,227	3,516	3,542	3,020	4,825	6,964	10,068	4,369	82,861
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year.....	108,174	23,340	18,086	815	425	862	1,397	5,406	7,274	424	51,021
1 to 5 years.....	66,392	22,656	19,365	1,085	187	1,163	1,645	1,039	1,988	257	17,008
5 to 10 years.....	38,503	17,063	8,959	706	457	493	1,053	500	777	569	7,931
10 to 15 years.....	4,506	1,457	333	131	512	73	159	1	290	293	1,226
15 to 20 years.....	5,168	1,394	207	162	388	238	291	4	140	839	1,505
20 years and over.....	12,226	2,666	277	617	1,573	172	280	5	604	1,927	4,105
Total.....	234,968	68,577	47,227	3,516	3,542	3,020	4,825	6,964	10,068	4,369	82,861
Maturity classes (final maturity):											
Within 1 year.....	101,159	22,746	14,899	751	374	602	1,240	5,139	6,093	415	49,001
1 to 5 years.....	73,407	23,251	22,553	1,149	342	1,423	1,796	1,307	2,169	326	19,091
5 to 10 years.....	35,726	16,444	8,793	647	158	441	977	498	564	182	7,022
10 to 15 years.....	6,068	1,651	421	156	777	118	209	12	426	525	1,774
15 to 20 years.....	2,318	620	137	60	239	62	136	*	123	234	707
20 years and over.....	16,291	3,866	425	754	1,757	374	461	8	694	3,687	5,205
Total.....	234,968	68,577	47,227	3,516	3,542	3,020	4,825	6,964	10,068	4,369	82,861

Footnotes at end of Table 6.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1969

Table 3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 2/
		U.S. Government accounts and Federal Reserve banks	5,812 commercial banks 2/	499 mutual savings banks 2/	Insurance companies		488 savings and loan associations	569 corporations	State and local governments		
					293 life	461 fire, casualty, and marine			316 general funds	187 pension and retirement funds	
Treasury bills:											
Regular weekly and annual maturing:											
May 1969-July 1969.....	43,142	11,529	2,967	228	61	184	44	860	3,135	292	23,449
Aug. 1969-Oct. 1969.....	17,923	5,147	886	122	44	35	173	783	1,119	17	9,617
Nov. 1969.....	1,501	451	59	15	-	-	28	49	63	4	831
Dec. 1969.....	1,500	430	95	9	-	-	22	97	60	3	782
Jan. 1970.....	1,501	603	191	21	15	4	13	61	61	1	525
Feb. 1970.....	1,000	277	29	9	-	-	17	20	93	-	484
Mar. 1970.....	1,000	314	33	3	-	-	11	38	39	-	430
Apr. 1970.....	1,001	390	92	1	-	-	-	-	-	-	-
Tax anticipation:											
June 1969.....	1,771	379	577	16	74	-	31	1,160	417	6	4,105
Total Treasury bills.....	79,299	19,498	4,929	423	198	231	740	1,180	5,031	321	40,778
Treasury notes:											
5-5 1/2% May 1969-E.....	4,277	420	1,630	76	2	16	-	153	276	22	1,569
6 Aug. 1969-C.....	3,300	144	1,246	60	2	23	79	43	142	2	1,620
6-3/4% May 1970-C.....	8,759	6,195	840	44	-	25	71	56	190	3	1,335
5-5 1/2% May 1970-E.....	7,793	5,441	988	43	8	35	67	1	154	1	1,055
5 Nov. 1970-A.....	7,675	1,575	2,444	165	4	134	157	99	236	12	2,789
5-3/8 Feb. 1971-C.....	2,509	218	1,073	59	1	1	102	66	1	97	-
5-1/4 May 1971-A.....	4,265	1,804	960	55	4	5	65	4	80	8	1,134
5-3/8 Nov. 1971-B.....	1,734	234	561	64	2	33	40	1	135	4	647
4-3/4 Feb. 1972-A.....	2,006	382	822	63	4	2	105	41	121	9	430
4-1/4 May 1972-E.....	5,310	2,776	1,201	47	-	-	51	99	50	80	1,901
5-6 1/8 Aug. 1972-E.....	10,284	5,082	2,561	245	47	107	135	206	124	15	1,551
5-3/4 Nov. 1972-A.....	1,371	3,981	1,120	84	18	34	94	119	62	4	1,074
5-3/4 Feb. 1973-A.....	5,148	1,473	1,832	114	15	89	213	57	99	29	1,227
6 May 1973-E.....	6,760	4,390	997	52	6	55	84	9	75	24	1,068
6-1/2 Feb. 1973-B.....	3,726	2,859	348	19	-	-	20	-	9	2	451
1-1/2 Oct. 1969-EA.....	159	-	55	-	-	-	-	66	-	-	36
1-1/2 Apr. 1970-EA.....	88	-	34	-	1	1	-	31	-	-	20
1-1/2 Oct. 1970-EA.....	113	-	45	-	-	4	3	35	-	-	27
1-1/2 Apr. 1971-EA.....	35	-	8	3	2	-	-	13	-	-	1
1-1/2 Oct. 1971-EA.....	72	-	42	-	-	2	1	12	-	-	15
1-1/2 Apr. 1972-EA.....	34	-	11	-	-	-	-	13	-	-	8
1-1/2 Oct. 1972-EA.....	33	-	19	-	-	3	1	-	-	-	7
1-1/2 Apr. 1973-EA.....	34	-	17	-	-	-	-	-	-	-	7
1-1/2 Oct. 1973-EA.....	30	-	15	3	-	-	-	4	-	-	8
1-1/2 Apr. 1974-EA.....	-	-	-	-	-	-	-	-	-	-	-
Total Treasury notes.....	78,192	34,542	18,867	1,197	130	725	1,644	1,795	1,910	137	17,956
Treasury bonds:											
2-1/2% June 1964-C9.....	2,541	295	1,300	17	14	31	40	360	36	9	440
2-1/4 Dec. 1964-C9.....	2,485	1,128	22	22	13	39	31	351	31	-	340
2-1/4 Mar. 1965-70.....	2,282	661	928	17	12	40	16	166	24	21	387
2-1/4 Mar. 1966-71.....	1,222	199	618	9	5	19	11	18	16	19	233
2-1/4 June 1967-72.....	1,345	117	477	20	21	31	30	31	49	12	457
2-1/2 Sept. 1967-72.....	1,352	73	1,165	12	16	87	44	162	19	5	376
2-1/2 Dec. 1967-72.....	2,597	296	1,222	24	62	96	66	61	98	33	1,018
2-1/2 Oct. 1969.....	1,242	717	1,908	85	14	114	139	413	328	26	2,377
2-1/2 Feb. 1970.....	4,387	399	1,842	48	12	91	9	268	205	7	1,434
2-1/2 Aug. 1970.....	4,129	1,500	62	17	15	76	110	98	112	24	1,664
2-1/2 Aug. 1971.....	2,806	597	1,089	51	8	8	76	20	79	13	798
2-1/2 Nov. 1971.....	2,760	479	1,198	47	14	57	81	120	73	12	722
4 Feb. 1972.....	4,344	474	95	64	24	58	108	58	71	40	703
4 Aug. 1972.....	4,576	525	961	35	19	58	108	35	107	14	716
4 Aug. 1973.....	3,894	554	1,430	93	21	144	187	168	168	37	1,035
4-1/2 Nov. 1973.....	4,384	444	1,804	120	31	148	176	72	190	38	1,326
4-1/2 Feb. 1974.....	4,124	564	1,327	85	23	144	94	61	67	39	705
4-1/2 May 1974.....	3,586	548	1,359	107	30	94	144	91	84	63	1,031
4-1/2 Nov. 1974.....	3,241	438	573	26	28	51	86	13	110	46	618
4-1/2 May 1975-85.....	3,215	426	78	34	35	-	27	-	7	155	342
4-1/2 June 1978-83.....	1,564	193	388	25	265	-	40	-	140	231	548

Continued at end of Table 3.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1969

Table 3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue				Total amount outstanding 1/	Held by investors covered in Treasury Survey							Held by all other investors 2/		
					U.S. Government accounts and Federal Reserve banks	5,812 commercial banks 2/	490 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations		State and local governments	
								293 life	461 fire, casualty, and marine				316 general funds	187 pension and retirement funds
Treasury bonds - (Continued):														
4 1/2 Feb.	1980.....	2,599	750	184	55	135	57	92	*	298	179	88		
3-1/2 Nov.	1980.....	1,907	698	148	76	378	36	67	10	63	84	346		
3-1/4 May	1985.....	1,103	194	60	25	204	35	110	*	51	79	345		
4-1/4 Aug	1987-92.....	3,815	1,131	145	131	152	190	171	3	84	729	1,969		
4 Feb.	1988-93.....	249	69	2	5	32	3	10	-	5	31	92		
4-1/8 May	1989-94.....	1,559	500	20	20	93	39	38	*	36	502	312		
3-1/2 Feb.	1990.....	4,856	1,127	172	288	716	91	140	*	379	700	1,241		
3 Feb.	1995.....	1,529	152	25	31	36	17	24	4	69	81	1,092		
3-1/2 Nov.	1998.....	4,283	887	60	278	728	25	79	*	121	644	1,460		
Total Treasury bonds.....				81,438	14,536	23,431	1,896	3,400	2,064	2,441	2,702	3,126	3,909	14,197
Total marketable public debt securities.....				234,968	68,577	47,227	3,516	3,542	3,020	4,825	6,964	10,068	4,369	85,861

Footnotes at end of Table 6.

Table 4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 2/	
		U.S. Government accounts and Federal Reserve banks	5,812 commercial banks 2/	499 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		
					293 life	461 fire, casualty, and marine			316 general funds		187 pension and retirement funds
U.S. savings bond: 4/											
Series E.....	44,179	*	-	-	-	-	1	1	*	*	44,179
Series H.....	7,568	*	-	-	*	-	1	-	*	1	7,565
Series J and K.....	-	-	-	-	-	-	-	-	-	-	-
Total U.S. savings bonds.....	51,747	*	-	-	*	-	1	1	*	1	51,743
Other U.S. securities:											
Certificates of indebtedness:											
Foreign Series.....	419	-	-	-	-	-	-	-	-	-	419
Foreign Currency Series.....	390	-	-	-	-	-	-	-	-	-	390
Treasury certificates.....	6	-	-	-	-	-	-	-	-	-	6
Treasury notes:											
Foreign Series.....	1,582	-	-	-	-	-	-	-	-	-	1,582
Foreign Currency Series.....	2,027	-	-	-	-	-	-	-	-	-	2,027
Depository bonds.....	28	-	28 6/	-	-	-	-	-	-	-	-
Treasury bonds:											
Foreign Series.....	84	-	-	-	-	-	-	-	-	-	84
Foreign Currency Series.....	-	-	-	-	-	-	-	-	-	-	-
R.E.A. Series.....	21	-	-	-	-	-	-	-	-	-	21
Investment Series B.....	2,464	2,071	77	25	36	31	10	1	57	61	466
Other.....	-	-	-	-	-	-	-	-	-	-	-
U.S. retirement plan bonds.....	32	-	-	-	-	-	-	-	-	-	32
U.S. savings notes.....	454	-	-	-	-	-	-	-	-	-	454
Total other U.S. securities.....	7,508	2,071	55 6/	25	36	31	10	1	57	61	7,561
Total nonmarketable public debt securities.....	59,255	2,071	45 6/	25	36	31	12	1	58	61	56,704

Footnotes at end of Table 6.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1969

Table 5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issues	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 2/
		U.S. Government accounts and Federal Reserve banks	5,812 commercial banks 2/	499 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 3/	
					293 life	461 fire, casualty, and marine			316 general funds	187 pension and retirement funds
Export-Import Bank:										
Discount notes.....	500	3	79	6	8	6	10	39	164	-
5.5% Apr. 1973 (Debentures).....	400	-	128	25	1	4	15	3	18	1
Participation certificates.....	1,840	-	561	64	3	27	45	110	110	912
Total.....	2,740	3	768	96	4	36	70	152	292	1,346
Federal Housing Administration:										
(Debentures).....	500	74	40	24	105	11	25	-	25	63
Government National Mortgage Association:										
Participation certificates.....	4,000	1,453	1,417	420	40	-	125	121	375	2,596
Tennessee Valley Authority:										
Short-term notes.....	200	74	11	-	-	-	19	13	151	99
4.44% Nov. 1965 (Bonds).....	50	-	-	-	-	-	-	-	1	10
4-5% July 1968 (Bonds).....	50	-	-	-	-	-	-	-	-	21
4-1/2% Feb. 1967 (Bonds).....	45	-	-	-	-	-	-	-	-	13
5.2% May 1992 (Bonds).....	70	-	1	-	1	-	-	-	-	53
4-3/8% Nov. 1992 (Bonds).....	40	-	1	-	1	-	-	-	-	46
Total.....	645	74	12	8	43	1	19	13	152	221
Total Government agency securities covered in Survey.....	12,604	2,603	2,242	644	187	350	237	246	1,088	4,246

Footnotes at end of Table 6.

Table 6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey								Held by all other investors 2/
		U.S. Government accounts and Federal Reserve banks	5,812 commercial banks 2/	499 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 3/	
					293 life	461 fire, casualty, and marine			316 general funds	187 pension and retirement funds
Banks for cooperatives:										
5.80% May 1969 (Debentures).....	262 1/2	-	50	9	-	8	10	23	27	3
6.05% June 1969 (Debentures).....	30 1/2	3	75	10	-	4	7	25	23	1
6.40% July 1969 (Debentures).....	269 1/2	1	50	9	-	1	14	22	14	1
6.60% Aug. 1969 (Debentures).....	366 1/2	2	70	13	1	11	14	31	21	-
6.80% Oct. 1969 (Debentures).....	244 1/2	-	41	11	-	-	11	17	20	-
Total.....	1,452 1/2	6	286	52	1	24	56	122	105	5
Federal home loan banks:										
6.30% May 1969 (Notes).....	100	-	61	11	-	2	-	3	16	-
5-3/4% June 1969 (Bonds).....	550	263	38	18	-	6	13	10	10	185
5-3/4% July 1969 (Notes).....	400	-	64	19	1	6	21	13	19	195
6-5/8% Aug. 1969 (Notes).....	300	-	64	15	1	1	14	13	15	247
6-5/8% Sept. 1969 (Bonds).....	400	2	66	30	1	2	25	18	15	178
6-5/8% Oct. 1969 (Notes).....	400	2	62	30	1	2	25	28	20	238
6-5/8% Nov. 1969 (Bonds).....	500	-	105	17	1	2	27	27	23	1
6-3/4% Jan. 1970 (Notes).....	500	14	117	15	-	8	33	15	21	299
6 Feb. 1970 (Bonds).....	200	25	33	10	-	1	4	5	5	106
6.85% Mar. 1970 (Bonds).....	346	6	53	26	1	3	12	35	-	179
6 Mar. 1970 (Bonds).....	200	2	50	15	-	-	14	6	3	111
6 Apr. 1970 (Bonds).....	225	-	41	11	-	-	7	-	3	158
5.80% May 1970 (Bonds).....	300	-	43	6	-	1	12	14	11	208
6.70% Aug. 1970 (Bonds).....	200	5	5	7	-	7	7	6	1	111
6.60% Feb. 1971 (Bonds).....	200	-	57	9	-	2	13	5	-	106
Total.....	5,021	320	815	245	5	41	271	186	107	2,833
Federal intermediate credit banks:										
(Debentures).....	3,926 1/2	103	751	187	-	4	37	254	118	12
Federal land banks:										
4-1/8% Feb. 1967-72 (Bonds).....	72	-	9	7	3	-	1	2	4	42
4-1/2% Oct. 1967-70 (Bonds).....	71	-	8	3	-	2	1	2	7	46
6.70% July 1969 (Bonds).....	200	2	40	10	-	1	6	-	4	130
4-5/8% July 1969 (Bonds).....	60	-	7	1	1	1	1	1	5	37
6-1/4% Sept. 1969 (Bonds).....	130	-	21	5	1	9	1	4	1	78
4-1/4% Oct. 1969 (Bonds).....	279	1	4	19	-	2	11	23	2	169
5-3/4% Jan. 1970 (Bonds).....	218	24	51	2	3	13	7	22	1	102
Total.....	2,833	24	51	2	3	1	4	1	8	112

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1969

Table 6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue		Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 2/
			U.S. Government accounts and Federal Reserve banks	5,812 commercial banks 2/	499 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		
						203 life	461 fire, casualty, and marine			310 general funds	187 pension and retirement funds	
Federal land banks: (Continued)												
6-30% Feb. 1970 (Bonds).....	344	13	85	22	1	1	1	11	35	2	173	
5-1/8 Feb. 1970 (Bonds).....	82	-	5	4	*	2	1	-	3	5	62	
3-1/2 Apr. 1970 (Bonds).....	83	-	25	7	*	2	*	4	12	5	28	
6-20 Apr. 1970 (Bonds).....	362	2	95	17	-	1	6	6	14	1	221	
6-3/4 June 1970 (Bonds).....	203	-	32	12	*	*	8	4	11	-	135	
6-70 June 1970 (Bonds).....	174	-	51	5	-	*	2	15	1	-	100	
6 July 1970 (Bonds).....	241	-	56	9	1	*	1	10	49	*	134	
5-1/8 July 1970 (Bonds).....	85	-	6	2	*	2	*	1	6	7	60	
6-30 Oct. 1970 (Bonds).....	222	-	69	13	2	1	5	1	7	1	113	
6-80 Feb. 1971 (Bonds).....	431	22	80	21	1	7	19	32	10	-	240	
3-1/2 May 1971 (Bonds).....	60	-	5	2	2	2	-	3	5	15	27	
6 Oct. 1971 (Bonds).....	446	-	112	28	1	1	7	33	3	*	262	
5-70 Feb. 1972 (Bonds).....	230	-	63	24	1	4	*	10	23	*	105	
3-7/8 Sept. 1972 (Bonds).....	109	-	14	3	3	2	*	2	16	8	60	
5-7/8 Oct. 1972 (Bonds).....	200	-	41	11	3	*	1	20	16	*	111	
4-1/8 Feb. 1973-78 (Bonds).....	148	-	18	8	3	5	*	9	6	16	84	
4-1/2 Feb. 1974 (Bonds).....	155	-	17	5	3	2	*	9	8	7	103	
4-3/8 Apr. 1975 (Bonds).....	200	-	30	6	3	4	1	5	25	0	118	
5 Feb. 1976 (Bonds).....	123	-	9	4	2	4	-	-	5	8	91	
5-3/8 July 1976 (Bonds).....	150	-	8	3	*	6	-	*	8	13	112	
5-1/8 Apr. 1978 (Bonds).....	150	-	15	4	1	8	*	5	10	10	97	
5 Jan. 1979 (Bonds).....	431 7/	-	46	30	6	12	11	10	19	10	288	
Total.....	5,862 7/	64	1,117	303	38	94	88	254	331	100	1,438	
Federal National Mortgage Association:												
Discount notes.....	2,504	-	8	105	3	-	33	42	1,488	9	814	
4-65% May 1969 (Debentures)...	300	75	45	7	*	4	10	4	10	-	144	
6-10 June 1969 (Debentures)...	250	-	43	3	-	*	7	20	21	-	156	
5-1/8 July 1969 (Debentures)...	250	100	25	11	-	1	9	6	4	*	94	
6 Dec. 1969 (Debentures)...	550	250	56	27	*	4	7	2	19	*	184	
6-60 Feb. 1970 (Debentures)...	250	-	42	13	-	1	9	48	11	-	142	
4-5/8 Apr. 1970 (Debentures)...	142	-	9	15	1	12	12	1	13	7	73	
6-60 June 1970 (Debentures)...	400	1	75	31	*	2	6	13	48	-	223	
4-1/8 Sept. 1970 (Debentures)...	119	-	11	4	*	6	6	12	9	*	70	
5-3/4 Oct. 1970 (Debentures)...	400	100	66	27	-	2	8	14	39	*	144	
6 Mar. 1971 (Debentures)...	350	-	63	44	1	10	10	28	15	*	179	
6-85 June 1971 (Debentures)...	250	-	33	15	-	*	10	-	26	-	166	
4-1/8 Aug. 1971 (Debentures)...	63	-	8	5	1	1	2	5	2	1	40	
5-3/4 Sept. 1971 (Debentures)...	350	-	83	34	2	1	6	27	23	*	171	
4-1/2 Sept. 1971 (Debentures)...	96	-	6	6	1	13	*	4	4	7	57	
5-1/8 Feb. 1972 (Debentures)...	98	-	5	4	2	3	2	7	2	10	71	
6-3/4 Mar. 1972 (Debentures)...	250	-	58	17	-	1	6	25	12	-	131	
4-3/8 June 1972 (Debentures)...	100	-	9	9	2	9	3	6	*	6	56	
4-1/4 June 1973 (Debentures)...	146	-	14	11	1	4	6	1	7	3	100	
4-1/2 Feb. 1977 (Debentures)...	198	4	20	8	9	4	7	7	8	15	119	
6 Oct. 1973 (Capital Debentures)...	250	-	71	27	1	2	17	4	8	*	121	
Total.....	7,316	532	750	425	22	80	181	244	1,760	50	3,252	
District of Columbia:												
4-20% Dec. 1970-79 (Bonds).....	20	-	1	3	*	1	-	-	-	3	7	

- 1/ Securities issued by the Treasury and government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see "Statutory Debt Limitation," Table 1.
- 2/ Excludes trust departments.
- 3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain government deposit accounts and government-sponsored agencies.
- 4/ United States savings bonds, Series E and J, are reported to the Treasury

- Survey at maturity value but have been adjusted to current redemption value for use in this table.
- 5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.
- 6/ Includes \$12 million depositary bonds held by commercial banks not included in the Treasury Survey.
- 7/ Includes securities issued for use as collateral for short-term borrowings and not part of public issues.
- * Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 29, 1969

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table 1. - Treasury Bills

[illegible]

Footnotes at end of Table 3.

Table 2. · Treasury Notes

(Price decimals are 32nds)

(Price decimals are 32nds)												
Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 2/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
\$3,366	6 7/8	-	8/15/69-C	99.28	-.01	6.51 %	+2.26 %	5/15/68	100.27	8/2/68	99.17	12/23/68
7,793	5-5/8	-	5/15/70-B	99.04	-.11	6.59	+4.3	11/15/68	99.30	10/25/68	99.01	2/6/69
8,759	6-3/8	-	5/15/70	99.25	-.12	6.62	+4.0	2/15/69	100.08	4/14/69	99.25	5/29/69
2,329	6-3/8	-	8/15/70	99.25	-	6.62	-	5/15/69	100.00 1/2	5/1/69	99.24 1/2	5/27/69
7,675	5	-	11/15/70-A	97.18	-.18	6.79	+4.9	2/15/66	102.09	4/7/67	96.28	5/21/68
2,509	5-3/8	-	2/15/71-C	97.29	-.17	6.70	+3.9	8/30/67	100.01	8/2/68	97.18	12/24/68
4,265	5-1/4	-	2/15/71-A	97.15	-.22	6.66	+3.8	8/15/66	103.09	4/7/69	96.30	12/24/68
1,734	5-3/8	-	11/15/71-B	97.08	-.28	6.61	+4.2	11/15/66	104.02	4/10/67	97.04	12/24/68
2,006	4-3/4	-	2/15/72-A	95.07	-.27	6.71	+4.0	2/15/67	101.16	4/10/67	94.27	5/21/68
5,310	4-3/4	-	5/15/72-B	94.28	-1.00	6.69	+4.3	5/15/67	100.04	5/12/67	94.20	5/21/68
10,284	5-5/8	-	8/15/74-B	95.12	-.10	6.69	+3.2	8/15/68	100.02	9/24/68	95.12	5/29/69
3,981	5-3/4	-	11/15/74-A	95.74	-.10	6.69	+3.0	11/15/67	101.20	1/12/68	95.24	5/29/69
5,148	5-3/4	-	2/15/75-A	95.20	-.12	6.69	+3.1	2/15/68	101.06	7/23/68	95.20	5/29/69
6,760	6	-	5/15/75-B	96.28	-1.24	6.64	+3.6	5/15/68	102.28	8/2/68	96.28	5/29/69
3,726	6-1/4	-	2/15/76	98.27	-.27	6.47	+1.7	2/15/69	100.20	4/14/69	98.27	5/29/69
2,697	6-1/2	-	5/15/76	99.13	-	6.61	-	5/15/69	100.04	5/15/69	99.13	5/29/69
159	1-1/2	-	10/1/69-EO	98.04	+0.4	7.34	+9.0	10/1/64	98.04	5/29/69	89.02	9/15/66
88	1-1/2	-	4/1/70-EA	96.14	-.02	5.97	+5.0	4/1/65	96.16	4/30/69	87.26	8/29/66
113	1-1/2	-	10/1/70-EO	94.16	+0.4	5.86	+1.7	10/1/65	94.16	5/29/68	86.08	8/29/66
35	1-1/2	-	4/1/71-EA	92.16	-.04	5.88	+2.7	4/1/66	92.22	12/2/68	85.03	9/21/66
72	1-1/2	-	10/1/71-EO	90.18	-.02	5.90	+1.9	10/1/66	91.12	11/15/68	84.16	10/17/66
34	1-1/2	-	4/1/72-EA	88.22	-.04	5.90	+1.8	4/1/67	89.26	8/7/68	85.12	12/20/67
33	1-1/2	-	10/1/72-EO	87.06	-.04	5.79	+1.6	10/1/67	88.10	12/2/68	84.04	12/22/67
34	1-1/2	-	4/1/73-EA	85.08	-.16	5.86	+1.0	4/1/68	87.04	10/7/68	82.30	5/29/68
30	1-1/2	-	10/1/73-EO	83.26	-.10	5.78	+1.7	10/1/68	86.02	10/1/68	83.20	2/28/69
2	1-1/2	-	4/1/74-EA	82.14	-.14	5.71	+1.8	4/1/69	82.28	4/30/69	82.10	4/8/69

Footnotes at end of Table 3.

MARKET QUOTATIONS ON TREASURY SECURITIES MAY 29, 1969

Table 3. - Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/					
		Bid	Change from last month	To first call or maturity 4/	Change from last month		High		Low			
							Price	Date	Price	Date		
\$ 966	2-1/2%	-	6/15/64-69	99.25	+ .08	9.05%	+2.71%	4/15/63	107.25	4/6/66	81.10	1/5/60
6,241	4	-	10/1/69	99.04	+ .02	6.68	+ .38	10/1/57	110.14	4/21/58	93.29	8/29/66
2,485	2-1/2	-	12/15/64-69	98.04	- .03	6.13	+ .67	9/15/63	107.24	4/6/66	81.04	1/6/60
4,381	4	-	2/15/70	98.09	- .07	6.54	+ .57	1/15/65	99.19	1/22/65	93.08	8/29/66
2,282	2-1/2	-	3/15/65-70	97.07	- .09	6.19	+ .71	1/1/64	107.23	4/6/66	80.10	1/6/60
4,129	4	-	8/15/70	97.00	- .16	6.63	+ .59	6/20/63	100.14	8/2/63	92.18	8/29/66
1,222	2-1/2	-	3/15/66-71	93.24	- .24	6.26	+ .62	12/1/64	107.22	4/16/66	79.38	1/6/60
2,806	4	-	8/15/71	94.22	- .29	6.63	+ .54	3/1/62	101.27	12/26/62	91.30	8/29/66
2,760	3-7/8	-	11/15/71	94.02	- .30	6.54	+ .51	5/15/62	100.28	12/26/62	90.25	8/29/66
2,343	4	-	2/15/72	93.20	-1.01	6.61	+ .50	11/15/62	101.20	12/26/62	91.02	8/29/66
1,245	2-1/2	-	6/15/67-72	90.04	-1.03	6.12	+ .51	6/1/65	106.16	4/16/66	79.12	1/6/60
2,579	4	-	8/15/72	92.20	-1.08	6.59	+ .51	9/15/62	101.20	1/26/62	90.24	8/29/66
1,952	2-1/2	-	9/15/67-72	89.06	-1.12	6.19	+ .58	10/20/61	109.18	4/16/66	78.24	1/6/60
2,597	2-1/2	-	12/15/67-72	88.10	-1.20	6.15	+ .54	11/15/65	106.16	4/6/66	79.06	1/6/60
3,894	4	-	8/15/73	90.28	-1.08	6.52	+ .41	9/15/63	79.06	11/12/64	89.24	8/29/66
4,349	4-1/8	-	11/15/73	90.28	-1.08	6.52	+ .38	7/24/64	100.01	11/12/64	90.09	8/29/66
3,129	4-1/8	-	2/15/74	90.14	-1.12	6.52	+ .40	1/15/65	99.18	1/22/65	90.08	8/29/66
3,585	4-1/4	-	5/15/74	90.22	-1.11	6.48	+ .37	5/15/64	101.07	11/12/64	90.28	5/21/69
2,240	3-7/8	-	11/15/74	88.26	-1.08	6.33	+ .32	12/2/57	111.24	4/22/58	88.06	8/29/66
1,215	4-1/4	-	5/15/75-85	78.06	-3.18	6.46	+ .42	4/5/64	105.28	5/5/67	73.04	5/27/69
1,560	3-1/4	-	6/15/78-83	70.26	-3.22	6.44	+ .50	5/1/53	111.28	8/4/54	70.26	5/29/69
2,598	4	-	2/15/80 5/	81.12	-2.22	6.43	+ .40	1/23/59	103.18	5/12/61	80.28	3/18/69
1,906	3-1/2	-	11/15/80 2/	76.22	-2.28	6.40	+ .42	1/3/60	97.24	5/12/61	76.13	3/18/69
1,101	3-1/4	-	5/15/85 2/	69.04	-3.18	6.36	+ .45	6/3/58	101.04	6/11/58	69.04	5/29/69
4,852	3-1/2	-	2/15/90 5/	68.22	-3.06	6.21	+ .35	2/14/58	106.26	4/21/58	67.22	3/18/69
3,815	4-1/4	-	8/15/87-92 5/	74.12	-4.08	6.38	+ .42	4/15/62	104.10	12/26/62	73.28	5/28/69
249	4	-	2/15/88-93 5/	72.22	-3.08	6.22	+ .33	1/17/63	100.11	1/16/63	72.22	5/29/69
1,559	4-1/8	-	5/15/89-94 5/	72.02	-4.18	6.38	+ .45	4/18/63	100.26	8/28/63	72.02	5/29/69
1,505	3	-	2/15/95 5/	68.18	-3.02	5.24	+ .28	2/15/55	101.12	6/18/55	67.22	3/18/69
4,277	3-1/2	-	11/15/98 2/	68.20	-3.02	5.71	+ .27	10/3/60	95.14	5/12/61	67.20	3/18/69

1/ Represents "strip" of additional amounts of \$300,469,000 issued on March 31, 1969.

2/ Represents "strip" of additional amounts of \$200,365,000 issued on March 3, 1969.

3/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the

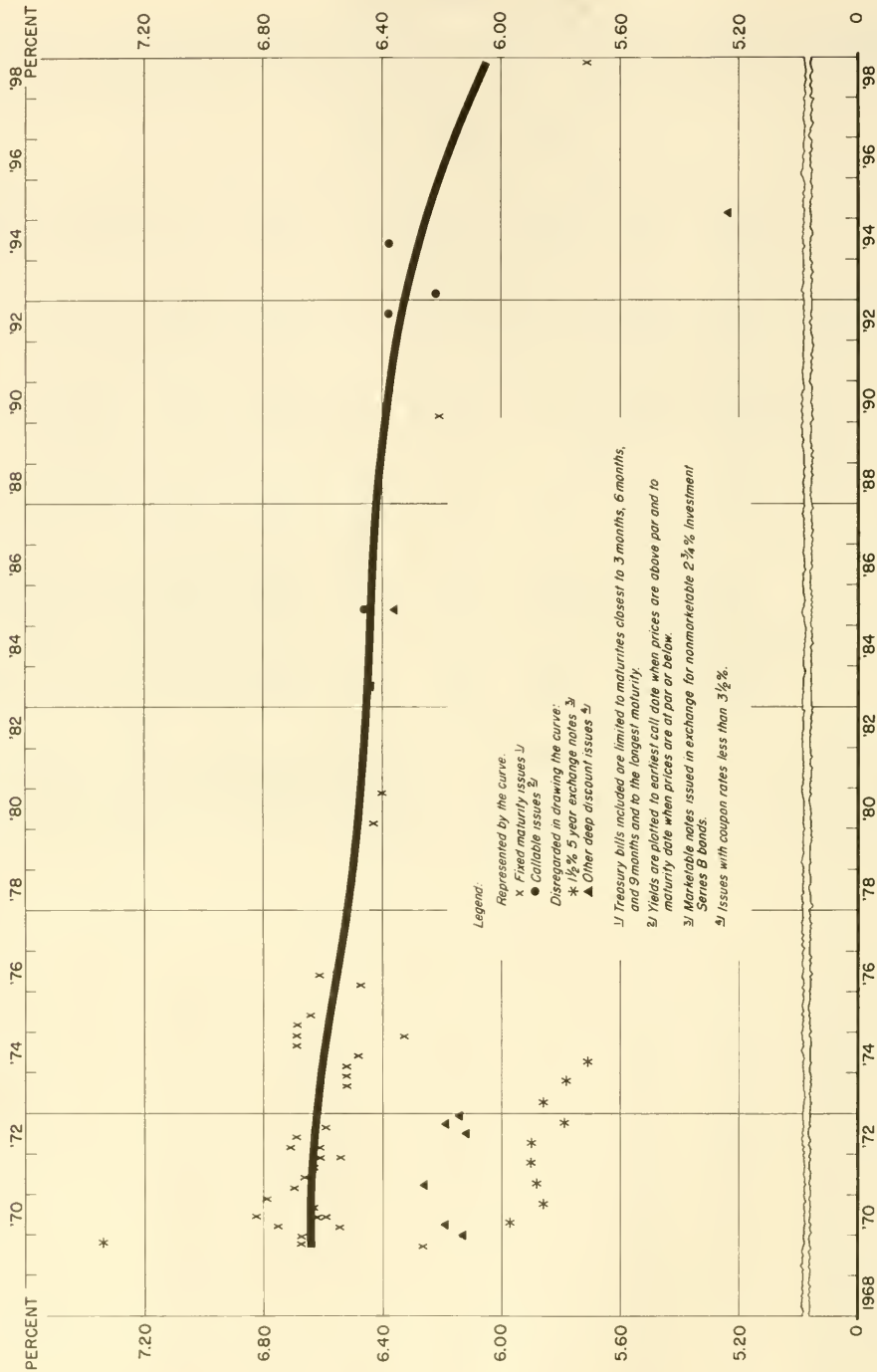
history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

4/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

5/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 29, 1969

YIELDS OF TREASURY SECURITIES, MAY 29, 1969 Based on Closing Bid Quotations



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1. - Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)								
Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1949.....	3.31	4.64	1956.....	3.08	3.36	1963.....	4.00	4.41
1950.....	3.32	2.62	1957.....	3.47	3.89	1964.....	4.15	4.40
1951.....	2.57	2.86	1958.....	3.43	3.79	1965.....	4.11	4.42
1952.....	2.68	2.96	1959.....	4.08	4.38	1966.....	4.65	5.13
1953.....	2.94	3.20	1960.....	4.02	4.41	1967.....	4.85	5.51
1954.....	2.55	2.90	1961.....	3.90	4.35	1968.....	5.11	6.17
1955.....	2.84	3.06	1962.....	3.95	4.33			
Monthly series - averages of daily series								
Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1958			1960			1962		
January.....	3.24 2/	3.60	4.37	4.61	4.08	4.42	4.15	4.37
February.....	3.28	3.59	4.42	4.56	4.09	4.42	4.14	4.36
March.....	3.25	3.63	4.08	4.49	4.01	4.39	4.18	4.38
April.....	3.12	3.60	4.18 2/	4.45	3.89	4.33	4.20	4.40
May.....	3.14	3.57	4.16	4.46	3.88	4.28	4.16	4.41
June.....	3.20 2/	3.57	3.98	4.45	3.90	4.48	4.13	4.41
July.....	3.30	3.67	3.86	4.41	4.02 2/	4.34	4.13	4.40
August.....	3.60	3.85	3.79	4.28	3.98	4.35	4.14	4.41
September.....	3.75	4.09	3.84 2/	4.25	3.94	4.32	4.16	4.42
October.....	3.76	4.11	3.91	4.30	3.89	4.28	4.16	4.42
November.....	3.70	4.09	3.93	4.31	3.87	4.25	4.12 2/	4.43
December.....	3.80	4.08	3.88	4.35	3.87	4.24	4.14	4.44
1964			1966			1968		
January.....	4.43	4.74	5.12	6.7	4.15	4.37	4.15	4.37
February.....	4.43	4.74	5.16	6.10	4.16	4.41	4.16	4.41
March.....	4.43	4.74	5.16	6.10	4.16	4.41	4.16	4.41
April.....	4.43	4.74	5.16	6.10	4.16	4.41	4.16	4.41
May.....	4.43	4.74	5.16	6.10	4.16	4.41	4.16	4.41
June.....	4.43	4.74	5.16	6.10	4.16	4.41	4.16	4.41
July.....	4.43	4.74	5.16	6.10	4.16	4.41	4.16	4.41
August.....	4.43	4.74	5.16	6.10	4.16	4.41	4.16	4.41
September.....	4.43	4.74	5.16	6.10	4.16	4.41	4.16	4.41
October.....	4.43	4.74	5.16	6.10	4.16	4.41	4.16	4.41
November.....	4.43	4.74	5.16	6.10	4.16	4.41	4.16	4.41
December.....	4.43	4.74	5.16	6.10	4.16	4.41	4.16	4.41
1959			1961			1963		
January.....	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43
February.....	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41
March.....	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42
April.....	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43
May.....	4.08	4.37	3.73	4.27	3.97	4.22	4.14 3/	4.44
June.....	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46
July.....	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48
August.....	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49
September.....	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52
October.....	4.11 3/	4.57	3.98	4.42	4.07	4.32	4.28	4.56
November.....	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60
December.....	4.27	4.58	4.06	4.42	4.14	4.35	4.43	4.68
1965			1967			1969		
January.....	4.40	5.20	5.74	6.56	4.40	4.43	4.40	4.43
February.....	4.47	5.03	5.86	6.66	4.47	4.41	4.47	4.47
March.....	4.45	5.13	6.05	6.85	4.45	4.43	4.45	4.43
April.....	4.51	5.11	5.84	6.89	4.51	4.43	4.51	4.43
May.....	4.76	5.44	5.85	6.79	4.76	4.44	4.76	4.44
June.....	4.86	5.44			4.86	4.46	4.86	4.46
July.....	4.96	5.58			4.96	4.48	4.96	5.58
August.....	4.95	5.62			4.95	4.49	4.95	5.62
September.....	4.99	5.65			4.99	4.52	4.99	5.65
October.....	5.19	5.82			5.19	4.56	5.19	5.82
November.....	5.44	6.07			5.44	4.60	5.44	6.07
December.....	5.36	6.19			5.36	4.68	5.36	6.19
Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Weekly series - average of daily series for weeks ending -								
1968-December 6.....	5.56	6.33	1969-February 7.....	5.88	6.63	1969-April 4.....	6.00	6.99
13.....	5.55	6.45	14.....	5.76	6.66	11.....	5.93	6.97
20.....	5.66	6.48	21.....	5.86	6.66	18.....	5.79	6.88
27.....	5.84	6.52	28.....	5.93	6.68	25.....	5.75	6.81
1969-January 3.....	5.74	6.55	March 7.....	5.95	6.72	May 2.....	5.77	6.80
10.....	5.78	6.58	14.....	6.06	6.75	9.....	5.70	6.79
17.....	5.72	6.59	21.....	6.11	6.94	16.....	5.77	6.75
24.....	5.70	6.59	28.....	6.06	6.99	23.....	5.91	6.78
31.....	5.79	6.59				29.....	6.11	6.82
Daily series unweighted averages								
1969-May 1.....	5.77	6.80	1969-May 12.....	5.76	6.75	1969-May 23.....	5.91	6.78
2.....	5.74	6.80	13.....	5.75	6.75	24.....	6.00	6.74
5.....	5.69	6.80	14.....	5.75	6.75	26.....	6.04	6.79
6.....	5.70	6.80	15.....	5.77	6.75	27.....	6.09	6.81
7.....	5.70	6.80	16.....	5.81	6.75	28.....	6.15	6.84
8.....	5.69	6.80	19.....	5.87	6.77	29.....	6.15	6.86
9.....	5.73	6.77	20.....	5.88	6.77	30.....		
			21.....	5.88	6.78			

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

1/ Series includes bonds on which the interest income is subject to

normal tax and surtax which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 3 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

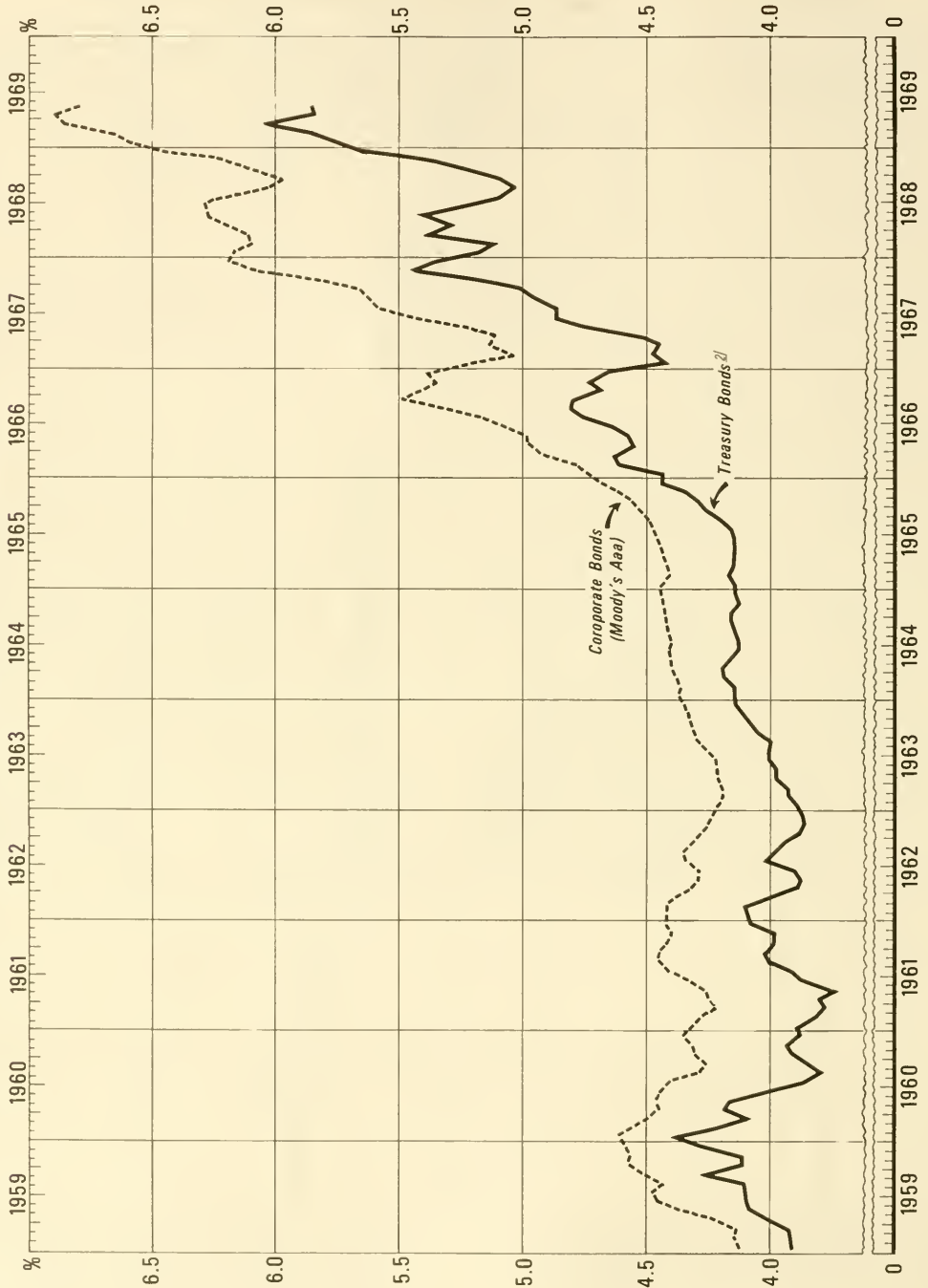
2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS

Monthly Series ^{1/}^{1/} Monthly averages of daily figures ^{2/} See footnote 1 to table 1 under "Average Yields of Long-Term Bonds"

NATIONAL BANK REPORTS

Current Operating Revenue and Expenses, and Dividends of National Banks,
Calendar Years 1964 through 1968

(Dollar amounts in millions)

	1964	1965	1966	1967	1968
Number of banks 1/.....	4,773	4,815	4,799	4,758	4,716
Capital funds:					
Capital stock, par value: 2/.....					
Preferred.....	\$27	\$29	\$29	\$55	\$58
Common.....	4,136	4,600	5,036	5,207	5,503
Total capital stock.....	4,163	4,629	5,065	5,262	5,562
Total capital funds 2/.....	14,298	16,112	17,971	18,095	20,585
Current operating revenue:					
Interest and dividends on:					
U.S. Government obligations.....	1,190	1,210	1,232	1,401	1,623
Other securities.....	602	756	901	1,122	1,415
Interest and discount on loans.....	5,232	6,377	7,578	8,459	9,990
Service charges on deposit accounts.....	441	490	533	577	630
Other service charges, commissions, fees, and collection and exchange charges.....	227	276	330	400	504
Trust department.....	290	356	395	435	493
Other current operating revenue.....	165	240	336	257	342
Total current operating revenue.....	8,148	9,705	11,305	12,651	14,998
Current operating expenses:					
Salaries and wages:					
Officers.....	665 3/	743 2/	823 3/	902 2/	1,023 3/
Employees other than officers.....	1,211 3/	1,369 2/	1,490 2/	1,673 2/	1,911 2/
Officer and employee benefits, pensions, social security, hospitalization, etc.	266	308	351	391	450
Fees paid to directors and members of executive, discount, and other committees.....	33	36	40	43	47
Interest on time deposits and savings deposits.....	2,263	3,002	3,733	4,418	5,304
Interest and discount on borrowed money.....	20	26	54	154	309
Net occupancy expense of bank premises.....	351	409	450	489	553
Furniture and equipment-depreciation, rents, servicing, uncapitalized costs, etc.....	206	245	271	313	374
Other current operating expenses.....	900	1,085	1,288	1,312	1,538
Total current operating expenses.....	5,915	7,224	8,492	9,695	11,509
Net current operating earnings.....	2,233	2,482	2,813	2,956	3,489
Recoveries, transfers from valuation reserves, and profits:					
On securities:					
Recoveries.....	2	2	3	-	4
Transfers from valuation reserves.....	39	41	80	37	22
Profits on securities sold or redeemed.....	43	50	38	91	48
On loans:					
Recoveries.....	8	9	7	7	6
Transfers from valuation reserves.....	19	35	40	28	29
All other.....	58	57	61	87	69
Total recoveries, transfers from valuation reserves, and profits.....	160	194	229	252	179
Losses, charge-offs, and transfers to valuation reserves:					
On securities:					
Losses and charge-offs.....	54	53	257	81	316
Transfers to valuation reserves.....	41	41	53	52	34
On loans:					
Charge-offs.....	13	17	15	14	10
Transfers to valuation reserves.....	366	483	436	510	560
All other.....	82	82	91	105	108
Total losses, charge-offs, and transfers to valuation reserves.....	557	676	852	772	1,027
Net income before related taxes.....	1,845	1,999	2,190	2,437	2,441
Taxes on net income:					
Federal.....	580	552	546	594	612
State.....	51	60	61	85	98
Total taxes on net income.....	631	612	607	679	710
Net income.....	1,213	1,387	1,583	1,758	1,732
Dividends on capital:					
On preferred stock.....	1	1	1	2	4
On common stock.....	591	682	737	795	893
Total cash dividends declared.....	592	683	738	797	897
Net income after dividends.....	621	704	845	961	835
Ratios:	(Percent)	(Percent)	(Percent)	(Percent)	(Percent)
Net profits before dividends to capital funds.....	8.4 ⁰	8.61	8.81	9.21	9.38
Cash dividends to capital funds.....	4.1 ^c	4.24	4.11	4.17	4.36

Source: Office of the Comptroller of the Currency.

1/ Includes all banks operating as National banks at year end; data for those National banks operating less than a full year 1963 through 1965; and full year data for those State banks converting to National

banks during the years (1966 and 1967).

2/ Averages of amounts reported for the three calendar dates of June and December in the current year and December in the preceding year.

3/ Exclusive of building employees.

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table 1 shows the reserve assets of the United States, including its gold stock, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position virtually automatically if needed. (Under appropriate conditions the United States could draw additional amounts equal to the United States quota of \$5,160 million.) This presentation corresponds to the treatment of United States monetary reserves in the United States balance of payments accounts.

Table 2 brings together the various statistical components

of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table 1 requires that the "holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting. For further explanation of this exclusion from the liabilities statistics, see headnote to "Capital Movements" section.

Table 3 presents an area breakdown of United States liquid liabilities to official institutions of foreign countries.

Table 4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table 5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table 6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table 1. - U.S. Reserve Assets: Gold Stock, Holdings of Convertible Foreign Currencies, and Reserve Position in the International Monetary Fund

(In millions of dollars)					
End of calendar year or month	Total reserve assets	Gold stock 1/		Convertible foreign currencies 2/	Reserve position in International Monetary Fund 4/
		Total 2/	Treasury		
1957.....	22,832	22,857	22,781	-	1,975
1958.....	22,540	20,582	20,534	-	1,958
1959.....	21,504	19,507	19,456	-	1,997
1960.....	19,359	17,804	17,767	-	1,555
1961.....	18,753	16,947	16,889	116	1,690
1962.....	17,220	16,057	15,978	99	1,064
1963.....	16,343	15,596	15,513	212	1,035
1964.....	16,672	15,471	15,388	432	769
1965.....	14,450	13,806 5/	13,733 5/	781	863 5/
1966.....	14,882	13,235	13,159	1,321	326
1967.....	14,830	12,005	11,982	2,345	420
1968.....	14,711	10,442	10,367	3,528	1,290
1968-May.....	14,348	10,468	10,384	3,386	494
June.....	14,063	10,681	10,367	3,479	903
July.....	14,366	10,676	10,367	3,773	917
August.....	14,407	10,681	10,367	3,817	929
September.....	14,634	10,755	10,367	2,953	926
October.....	14,427	10,788	10,367	2,703	936
November.....	15,660	10,897	10,367	3,655	1,108
December.....	15,710	10,892	10,367	3,528	1,290
1969-January.....	15,464	10,828	10,367	3,338	1,288
February.....	15,499	10,801	10,367	3,399	1,299
March.....	15,758	10,836	10,367	3,601	1,321
April.....	15,348	10,936	10,367	3,624	1,388
May.....	16,070	11,153	10,367	3,474	1,443

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table 2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table 2.

3/ Includes holdings of Treasury and Federal Reserve System.

4/ In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position in the Fund virtually automatically if needed. Under appropriate conditions the United States could draw additional amounts equal to the United States quota. See Table 5.

5/ Reserve position includes, and gold stock excludes, \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

INTERNATIONAL FINANCIAL STATISTICS

Table 2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries							Liabilities to nonmonetary international and regional organizations 2/		
		Total	Gold deposit 1/	Gold investment 2/	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes 4/	Non marketable convertible U.S. Treasury bonds and notes	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes 4/	Total	Short-term liabilities reported by banks in U.S. 6/	Marketable U.S. Gov't bonds and notes 4/
1957.....	15,825 7/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a.
1958.....	16,845 7/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	n.a.	552	n.a.
1959.....	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660
1960 8/.....	20,994	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	775
	21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	791
1961 8/.....	22,853	800	-	800	11,830	10,940	890	-	8,275	7,757	516	1,948	703	1,245
	22,936	800	-	800	11,830	10,940	890	-	8,357	7,841	516	1,949	704	1,245
1962 8/.....	24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,101	1,250	911
	24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,195	1,284	911
1963 8/.....	26,361	800	-	800	14,387	12,467	1,217	703	11,001	8,863	351	1,960	808	1,152
	26,322	800	-	800	14,353	12,467	1,183	703	11,001	8,863	341	1,965	808	1,157
1964 8/.....	28,951	800	-	800	15,428	13,224	1,125	1,079	11,056	10,625	376	1,722	818	904
	29,002	800	-	800	15,424	13,220	1,125	1,079	11,056	10,680	376	1,722	818	904
1965.....	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752
1966 8/.....	29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325
	29,779	1,011	211	800	13,655	12,539	860	256	14,208	13,680	528	905	580	325
1967 8/.....	33,271	1,033	233	800	15,653	14,034	908	711	15,763r	15,336	558	691	487	204
	33,119r	1,033	233	800	15,646	14,027	908	711	15,763r	15,205r	558	677r	473r	204
1968 8/.....	33,906r	1,030	230	800	12,549r	11,319r	529	701	19,587r	18,978r	609	740r	698r	42
	33,692r	1,030	230	800	12,482r	11,319r	462	701	19,443r	18,978r	465	737r	698r	39
1968-March.....	32,482r	1,041	241	800	14,280r	12,920r	549	811	16,405r	15,801r	604	756r	551r	105
April.....	32,988r	1,045	245	800	14,374r	13,014r	549	811	16,745r	16,133r	612	824r	619r	205
May.....	33,150r	1,047	247	800	13,615r	12,247r	557	811	17,867r	17,257r	610	621r	451r	167
June.....	32,574r	1,030	230	800	12,101r	10,733r	557	811	18,773r	18,160r	613	670r	504r	166
July.....	33,152r	1,030	230	800	12,608r	11,239r	557	812	18,755r	18,128r	627	759r	599r	160
August.....	33,603r	1,030	230	800	12,437r	11,155r	520	762	19,381r	18,745r	636	755r	595r	160
September.....	33,576r	1,030	230	800	12,063r	10,770r	531	762	19,794r	19,168r	626	689r	613r	76
October.....	33,973r	1,030	230	800	12,136r	10,843r	531	762	20,035r	19,415r	620	772r	701r	68
November.....	35,602r	1,030	230	800	13,688r	12,397r	529	762	20,116r	19,492r	624	768r	700r	68
December 8/.....	33,906r	1,030	230	800	12,549r	11,319r	529	701	19,587r	18,978r	609	740r	698r	42
	33,692r	1,030	230	800	12,482r	11,319r	462	701	19,443r	18,978r	465	737r	698r	39
1969-January.....	33,777r	1,031	231	800	10,728r	9,565r	462	701	21,331r	20,837r	494	687r	647r	40
February.....	34,405	1,031	231	800	10,779	9,644	459	676	21,943	21,439	502	654	616	38
March p.....	35,056	1,031	231	800	10,775	9,640	459	676	22,601	22,106	495	649	611	38

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.
4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.
5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.
6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to \$34 million as of the end of 1968, is included in this column.
7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.
8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
n.a. Not available.
p Preliminary. r Revised.

INTERNATIONAL FINANCIAL STATISTICS

Table 3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area ^{1/}

End of calendar year or month	(In millions of dollars)						
	Total foreign countries	Western Europe ^{2/}	Canada	Latin American Republics	Asia	Africa	Other countries ^{2/}
1963.....	14,353	8,445	1,789	1,058	4,731	154	176
1964.....	15,424	9,220	1,608	1,238	3,020	160	178
1965.....	15,372	8,608	1,528	1,497	3,300	194	245
1966 ^{4/}	13,600	7,488	1,189	1,134	3,284	277	228
1967.....	13,655	7,488	1,189	1,134	3,339	277	228
1968.....	15,646	9,872	996	1,131	3,145	249	253
1968 ^{4/}	12,549r	7,009	533	1,354	3,168r	259	226
1968-March.....	12,482r	7,001	532	1,354	3,122r	248	225
April.....	14,280r	8,881	851	1,174	2,932r	230	212
May.....	14,374r	8,624	1,040	1,371	2,862r	247	230r
June.....	13,615r	7,919	1,035	1,380	2,795r	251	235
July.....	12,101r	7,045	671	1,197	2,740r	259	189r
August.....	12,608r	7,054	709	1,528	2,848r	284	185
September.....	12,437r	6,849	780	1,432	2,929r	242	205r
October.....	12,063r	6,906	438	1,196	2,963r	293	211
November.....	12,136r	6,854	416	1,262	3,120r	271	213r
December.....	13,688r	8,097	574	1,357	3,160	271	229r
1969-January.....	12,549r	7,009	533	1,354	3,168r	259	226
February.....	12,482r	7,001	532	1,354	3,122r	248	225
March.....	10,728r	5,437	564	1,350r	2,930r	250	197
April.....	10,779	5,252	512	1,413	3,070	262	270
May.....	10,775	5,191	406	1,372	3,209	246	291

^{1/} Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U. S. Government securities with an original maturity of more than one year.

^{2/} Includes Bank for International Settlements and European Fund.

^{3/} Includes countries in Oceania and Eastern Europe, and Western European

dependencies in Latin America.

^{4/} Date on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table 4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

End of calendar year or month	(In millions of dollars or dollar equivalent)															
	Payable in dollars								Payable in foreign currencies							
	Total	Belgium	Canada ^{1/}	Denmark	Italy ^{2/}	Korea	Sweden	Taiwan	Thailand	Total	Austria	Belgium	Germany	Italy	Switzerland	Bank for International Settlements
1962.....	251	-	-	-	13	-	-	-	-	251	-	-	-	200	51	-
1963.....	893	163	125	-	13	-	25	-	-	730	50	30	275	200	175	-
1964.....	1,440	354	321	-	-	-	25	-	-	1,086	50	30	679	-	257	70
1965.....	1,692	484	299	-	160	-	25	-	-	1,208	101	30	602	125	257	93
1966.....	695	353	144	-	184	-	25	-	-	342	25	30	50	125	111	-
1967.....	1,563	516	314	-	177	-	25	-	-	1,047	50	60	601	125	211	-
1968.....	3,330	1,692	32	1,334	20	146	15	25	20	1,638	50	-	1,051	226	311	-
1968-May.....	2,302	904	-	714	-	165	-	25	-	1,398	50	60	852	125	311	-
June.....	2,508	1,108	12	914	10	147	-	25	-	1,398	50	60	852 ^{1/}	125	311	-
July.....	2,521	1,122	12	914	10	146	15	25	-	1,399	50	60	852	125	311	-
Aug.....	2,595	1,132	12	914	10	146	15	25	-	1,473	50	60	926	125	311	-
Sept.....	2,865	1,397	12	1,164	20	146	15	25	10	1,473	50	60	926	125	311	-
Oct.....	2,996	1,397	12	1,164	20	146	15	25	15	1,598	50	60	1,051	125	311	-
Nov.....	2,969	1,370	12	1,134	20	146	15	25	18	1,598	50	60	1,051	125	311	-
Dec.....	3,330	1,692	32	1,334	20	146	15	25	20	1,638	50	-	1,051	226	311	-
1969-Jan.....	3,455	1,692	32	1,334	20	146	15	25	20	1,763	50	-	1,176	226	311	-
Feb.....	3,431	1,692	32	1,334	20	146	15	25	20	1,738	50	-	1,126	226	377	-
Mar.....	3,405	1,667	32	1,334	-	141	15	25	20	1,738	50	-	1,126	226	377	-
Apr.....	3,568	1,666	32	1,334	-	140	15	25	20	1,902	50	-	1,250	226	376	-
May.....	3,518	1,666	32	1,334	-	140	15	25	20	1,852	50	-	1,200	226	376	-

Note: For further information, see "Public Debt Operations," Tables 9 and 10.

^{1/} Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were \$204 million, September 1964, through October 1965; \$174 million, November 1965 through October 1966; \$142 million, November 1966 through October 1967; \$114 million, November 1967 through October 1968; and

\$34 million, November 1968 through latest date.

^{2/} Bonds issued to the Government of Italy in connection with military purchases in the United States.

^{3/} In addition, nonmarketable Treasury notes amounting to \$125 million equivalent were issued to a group of German commercial banks in June 1968.

INTERNATIONAL FINANCIAL STATISTICS

Table 5. - U.S. Position in the International Monetary Fund

Calendar year or month	(In millions of dollars)							IMF holdings of dollars at end of period		U. S. reserve position in IMF at end of period 2/
	Transactions affecting IMF holdings of dollars during period									
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change			
	Payments of subscrip- tions in dollars	Net gold sales by IMF 1/	Trans- actions in foreign curren- cies 2/	IMF net income in dollars	Drawings of dollars	Repay- ments in dollars		Amount	Percent of U. S. quota	
1946-57.....	2,063	594 4/	-	-45	-2,664	827	775	775	28	1,975
1958.....	-	-	-	-2	-252	271	17	732	29	1,958
1959.....	1,031	-	-	2	139	442	1,396	2,128	52	1,997
1960.....	-	-	-	11	-149	580	442	2,570	62	1,555
1961.....	-	150	-	16	-822	521	-135	2,435	59	1,690
1962.....	-	-	-	17	-110	719	626	3,061	74	1,064
1963.....	-	-	-	16	-194	207	24	3,090	75	1,035
1964.....	-	-	525	18	-282	5	266	3,356	81	769
1965.....	-	-	435	12	-282	-	165	3,521	85	863 2/
1966.....	776	-	680	15	-159	1	313	4,834	94	396
1967.....	-	-	-	20	-114	-	-94	4,740	92	420
1968.....	-	-	-84	20	-864	-	-864	3,870	75	1,290
1968-May.....	-	-	-	4	-7	-	-5	4,666	90	494
June.....	-	-	-	-1	-408	-	-409	4,257	83	903
July.....	-	-	-	4	-18	-	-14	4,243	82	917
August.....	-	-	-	-1	-11	-	-12	4,231	82	929
September.....	-	-	-	3	-	-	3	4,234	82	946
October.....	-	-	-	2	-12	-	-10	4,224	82	936
November.....	-	-	-125	-1	-46	-	-172	4,052	79	1,408
December.....	-	-	-159	4	-21	-	-182	3,870	75	1,290
1969-January.....	-	-	-	2	-	-	2	3,872	75	1,298
February.....	-	-	-	2	-13	-	-11	3,861	75	1,299
March.....	-	-	-	2	-24	-	-22	3,839	74	1,321
April.....	-	-	-	1	-67	-	-67	3,772	73	1,382
May.....	-	-	-	1	-56	-	-55	3,717	72	1,443

Note: The initial U.S. quota in the International Monetary Fund was \$2,750 million. The U.S. quota was increased to \$4,125 million in 1959, and to \$5,160 million in February 1966. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

- 1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table 2).
- 2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on drawings and from other net dollar income of the Fund. The United States has a commitment to repay drawings within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Drawings of dollars by other countries reduce the U.S. commitment to

repay by an equivalent amount.

- 3/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could draw in foreign currencies virtually automatically if needed. Under appropriate conditions, the United States could draw additional amounts equal to the United States quota.
- 4/ Represents \$500 million IMF gold sale to United States (1957), less \$4 million gold purchase by IMF from another member with U.S. dollars (1948).
- 5/ Includes \$250 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective in February 73, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

INTERNATIONAL FINANCIAL STATISTICS

Table 6. - U.S. Net Monetary Gold Transactions
with Foreign Countries and International and Regional Organizations

(In millions of dollars at \$35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1968				1969
	1964	1965	1966	1967	1968	Jan.- Mar.	Apr.- June	July- Sept.	Oct.- Dec.	Jan.- Mar.
Western Europe:										
Austria.....	-55	-100	-25	-	-	-	-	-	-	-
Belgium.....	-40	-83	-	-	-58	-	-	-	-	-
Denmark.....	-	-	-13	-	-	-25	-33	-	-	-
France.....	-405	-884	-601	-	600	-	220	240	140	50
Germany.....	-225	-	-	-	-	-	-	-	-	-
Greece.....	-	-	-1	19	-11	-	-	-	-	-
Italy.....	200	-80	-60	-85	-209	-184	-25	-	-11	-
Netherlands.....	-60	-35	-	-	-19	-49	30	-	-	-76
Spain.....	-32	-180	-	-	-	-	-	-	-	-
Switzerland.....	-81	-50	-2	-30	-50	-25	-25	-	-	-25
Turkey.....	1	-37	-12	*	3	-	-8	-	10	-
United Kingdom.....	618	150	80	-879	-835	-900	50	-	15	-
Bank for International Settlements.....	-	-	-	-	-	-	-	-	-	-
Other.....	-9	-	-23	-5	-90	-13	-46	-27	-4	-1
Total Western Europe.....	-38	-1,299	-659	-980	-669	-1,195	163	213	150	-52
Canada.....	-	-	200	150	50	50	-	-	-	-
Latin American Republics:										
Argentina.....	-	-	-39	-1	-25	-	-5	-15	-5	-
Brazil.....	54	25	-3	-1	*	-	*	-	-	-
Colombia.....	10	29	7	*	-	-	-	-	-	-
Mexico.....	-	-	10	-10	-	-	-	-	-	-
Peru.....	-	-	-	35	-	-	-	-	-	-5
Venezuela.....	-	-25	-	-	-	-	-	-	-	-
Other.....	-9	-13	-16	-14	-40	-28	-6	-3	-3	-2
Total Latin American Republics.....	56	17	-41	9	-65	-28	-12	-18	-8	-7
Asia:										
Japan.....	-	-	-56	-	-	-	-	-	-	-
Other.....	3	-24	-30	-44	-366	-143	-146	-71	-6	5
Total Asia.....	3	-24	-86	-44	-366	-143	-146	-71	-6	5
Africa:										
Total Africa.....	-10	-8	-19	-157	-66	-1	-14	-51	-1	-1
Other countries:										
Total other countries.....	3	-8	-3	-9	-2	-	-2	-	-	-1
Total foreign countries.....	-36	-1,322	-608	-1,031	-1,118	-1,317	-10	73	136	-57
International and regional organizations.....	-	-225 1/	177 2/	22 2/	-3 2/	8 2/	-11 2/	* 2/	-	1 2/
Grand total.....	-36	-1,547	-431	-1,009	-1,121	-1,309	-22	73	136	-56

1/ Reflects the United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

2/ Represents gold deposited by the International Monetary Fund;

see Table 2, footnote 1. The first withdrawal of mitigated deposits, by the Fund in the amount of \$17 million was made in June 1968.

* Less than \$500,000.

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of \$500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is \$100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are \$500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of \$1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is \$100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

CAPITAL MOVEMENTS

Sections III and IV show respectively the liabilities to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table 4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short- term liabili- ties	Foreign countries								International and regional		
		Official institutions 1/			Banks and other foreigners					Total	IMF gold invest- ment 2/	Non- monetary international and regional 3/
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars			Payable in foreign currencies			
						Banks	Other foreigners					
1957.....	14,383	13,641	7,917	7,917	-	5,722	3,413	2,252	59	742	200	542
1958.....	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959.....	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960.....	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 5/.....	20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/	704
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
1962 5/.....	21,958	19,907	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963.....	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 5/.....	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965.....	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 5/.....	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800	581
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
1967 5/.....	30,687	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	30,505r	29,232r	14,027	13,876	152	15,205r	11,008	4,120r	77	1,273r	800	473r
1968.....	31,795r	30,297r	11,319r	10,856r	463	18,978r	14,362r	4,443	173r	1,498r	800	698r
1968-April.....	30,566r	29,147r	13,014r	12,796r	217	16,134	11,975	4,077	82	1,418r	800	618r
May.....	30,758r	29,504r	12,247r	12,030r	217	17,257r	13,103r	4,051r	103	1,254r	800	454r
June.....	30,197r	28,893r	10,733r	10,516r	217	18,160r	13,883r	4,171	106	1,304r	800	504r
July.....	30,766r	29,367r	11,239r	10,836r	404	18,128r	13,908r	4,111	109	1,398r	800	598r
August.....	31,295r	29,900r	11,155r	10,751r	404	18,745r	14,516r	4,126	103r	1,395r	800	595r
September.....	31,351r	29,938r	10,770r	10,366r	404	19,168r	14,809r	4,203	155r	1,413r	800	613r
October.....	31,762r	30,258r	10,843r	10,440r	404	19,415r	15,070r	4,197r	148r	1,504r	800	704r
November.....	33,389r	31,889r	12,397r	11,993	404	19,432r	14,981r	4,344r	167r	1,501r	800	701r
December.....	31,795r	30,297r	11,319r	10,856r	463	18,978r	14,362r	4,443	173r	1,498r	800	698r
1969-January.....	31,849r	30,402r	9,565r	9,227r	338	20,837r	16,250r	4,420r	167r	1,447	800	647
February.....	32,499	31,083	9,644	9,257	388	21,439	16,879	4,390	170	1,416	800	616
March p.....	33,157	31,746	9,640	9,253	388	22,106	17,529	4,390	187	1,411	800	611
April p.....	34,147	32,701	9,805	9,418	388	22,897	18,321	4,379	197	1,447	800	647

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be re-acquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account

(\$34 million at end 1968).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
 Table 2. - Short-Term Liabilities by Type of Liability
 Part A - Foreign Countries
 (In millions of dollars)

(in millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/					Banks and other foreigners									Payable in foreign cur- rencies	
		Payable in dollars					Payable in foreign cur- rencies	Payable in dollars									
		Deposits		U.S. Treasury bills and certifi- cates	Other short- term liabili- ties 2/			Banks				Other foreigners					
		Demand	Time 2/					Demand	Time 2/	U.S. Treasury bills and certifi- cates	Other short- term liabili- ties 2/	Demand	Time 2/	U.S. Treasury bills and certifi- cates	Other short- term liabili- ties 2/		
1957.....	13,641	3,059		4,240	612	-	2,737		158	518	1,766		278	209	59		
1958.....	14,615	3,511		4,392	762	-	3,017		131	312	1,951		306	174	59		
1959.....	16,231	2,834		5,738	582	-	3,369		492	740	1,833		295	270	77		
1960.....	17,260	3,038		6,193	982	-	4,210		76	419	1,849		148	233	113		
196 1.....	18,699	3,389		6,412	1,092	46	4,854		43	402	1,976		149	230	104		
196 2.....	18,781	3,389		6,412	1,092	46	4,917		43	420	1,977		149	230	104		
196 3.....	19,908	3,261		7,759	928	48	4,678		83	490	2,096		116	352	95		
196 4.....	19,874	3,234		7,759	922	48	4,678		83	490	2,096		116	352	95		
1963.....	21,330	1,402	2,454	7,548	1,036	30	4,102	838	68	704	1,493	966	119	469	104		
1964 1.....	23,849	1,591	2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	118		
1964 2.....	23,700	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	503	90		
1965.....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	59		
1966 1.....	26,343	1,679	2,412	6,316	1,361	517	6,795	1,269	137	1,842	1,513	1,819	83	329	93		
1966 2.....	26,219	1,679	2,608	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	72		
1967 1.....	29,370	2,054	2,462	7,985	1,380	152	7,022	1,142	120	1,027	1,603	2,052	81	302	77		
1967 2.....	29,231	2,054	2,452	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292r	77		
1968 1.....	30,297r	1,49	1,894	7,482	1,321r	463	10,448r	1,275r	30	2,609r	1,796	2,199	86	362	173r		
1968-Apr.....	31,147r	1,149	2,111r	7,732	1,499	217	8,533r	1,134	46	2,262r	1,607	2,057	86	327	82		
May.....	29,504r	1,439	2,054r	6,933	1,524	217	9,497r	1,212	47	2,348r	1,581	2,045	88	336r	103		
June.....	28,893r	1,103	1,442r	6,000	1,471	217	10,128r	1,261	52	2,443r	1,694	2,048	88	342	106		
July.....	29,367r	1,306	2,138r	4,927	1,545	404	10,397r	1,210r	50	2,551r	1,612	1,977	79	352	109		
Aug.....	29,900r	1,152	2,102r	4,021	1,476	404	10,740r	1,214r	85	2,477r	1,581	1,969	81	395	103r		
Sept.....	29,938r	1,997	1,766r	4,965	1,438	404	10,849r	1,333r	56	2,570r	1,641	2,116	78	368	155r		
Oct.....	30,258r	1,101	1,777r	5,089	1,363	404	11,264r	1,241r	35	2,529r	1,596	2,141r	77	383	148r		
Nov.....	31,889r	1,257	1,909r	4,494	1,337r	404	11,106r	1,440r	38	2,597r	1,674	2,179r	83	408	167r		
Dec.....	30,297r	1,149	1,799	5,486	1,321r	463	10,448r	1,275r	30	2,609r	1,796	2,199	86	362	173r		
1969-Jan.....	30,402r	1,941	1,940r	4,125	1,220r	338	12,094r	1,254r	29	2,873r	1,743	2,203	107	366r	167r		
Feb.....	31,082	1,844	1,128	4,265	1,420	388	12,489	1,367	41	2,982	1,770	2,185	73	362	170		
Mar.p.....	31,746	2,012	1,877	4,412	1,147	388	12,549	1,470	42	3,469	1,751	2,160	104	374	187		
Apr.p.....	32,701	1,870	1,905	4,531	1,114	388	13,061	1,517	40	3,702	1,761	2,121	110	395	197		

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

2/ Data on the two lines shown for this date differ because of changes in

reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 2. - Short-Term Liabilities by Type of Liability (Continued)

Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Dep. sits		U.S. Treasury bills and certificates	Other short-term liabilities 2/
			Demand	Time 3/		
1957.....	742	200		50	490	2
1958.....	752	200		209	343	*
1959.....	1,031	500		76	449	6
1960.....	1,442	691 4/		219	532	*
1961.....	1,317	613 4/		354	294	55
1962 5/.....	2,050	800		540	572	138
	2,084	800		568	572	145
1963.....	1,547	739 4/	70	384	215	138
1964.....	1,618	800	66	207	231	314
1965.....	1,479	800	42	200	170	266
1966.....	1,381	800	56	139	212	173
1967 5/.....	1,287	800	67	124	178	118
	1,273r	800	67	120r	178	107r
1968.....	1,498r	800	68	120r	394	116r
1968-April.....	1,418r	800	67	143r	268	141r
May.....	1,254r	800	46	118r	203	87r
June.....	1,304r	800	79	118	215	92r
July.....	1,398r	800	75	131r	254	138r
August.....	1,395r	800	53	138	265	139r
September.....	1,413r	800	78	131r	290	114r
October.....	1,501r	800	56	123r	404	121r
November.....	1,501r	800	44r	110r	428	118r
December.....	1,498r	800	68	120r	394	116r
1969-January.....	1,447	800	59	100r	361	126
February.....	1,416	800	62	96	307	151
March p.....	1,411	800	69	98	211	233
April p.....	1,447	800	63	83	225	275

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than \$500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account (\$34 million at end 1968).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. * Less than \$500,000. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1968		1969			
	1966	1967 1/	1968	November	December	January	February	March p	April p
Europe:									
Austria.....	196	231	231	134	16	136	144	155	159
Belgium-Luxembourg 2/.....	420	601	632	313	313	337	331	310	350
Denmark.....	305	243	243	146	123	146	101	124	159
Finland.....	58	99	99	176	166	164	169	151	146
France.....	1,070	1,326	1,330	1,229	1,383	1,468	1,476	1,476	1,260
Germany.....	2,538	2,218	2,217	2,640	2,640	1,329	1,368	1,064	1,597
Greece.....	129	170	170	183	187	195	178	172	191
Italy.....	1,410	1,948	1,948	729	840	629	601	631	668
Netherlands.....	364	589	589	276r	259	217r	272	267	302
Norway.....	283	449	449	448	381	448	317	322	336
Portugal.....	358	437	432r	345	342	330	319	325	318
Spain.....	162	150	150	158	167	158	142	146	163
Sweden.....	656	492	492	453	499	453	391	419	391
Switzerland.....	1,805	1,732	1,732	2,155	2,009r	2,050r	1,816	2,153	1,960
Turkey.....	43	33	33	33	29	33	30	28	28
United Kingdom.....	3,817	4,851	4,667	6,200r	6,994	6,200r	8,130r	8,999	9,020
Yugoslavia.....	37	23	23	33	40	33	20	21	24
Other Western Europe 2/.....	234	736	736	357	358	411	385	383	386
U.S.S.R.....	8	8	8	5	5	12	6	6	8
Other Eastern Europe.....	40	44	44	34	34	34	35	35	41
Total Europe.....	13,933	16,378	16,194r	16,238r	17,692r	16,549r	16,705	17,224	18,217
Canada.....	2,502	2,706	2,709	2,796	3,081	2,796	2,925	3,300	3,080
Latin America:									
Argentina.....	418	480	479	479	502	479	491r	482	493
Brazil.....	299	237	237	257	312	257	247	256	291
Chile.....	261	252	252	323	289	323	301	330	345
Colombia.....	178	169	166	249	224	249	222	229	223
Cuba.....	8	9	9	8	8	8	7	8	8
Mexico.....	632	723	720	974	892	974	938r	938	884
Panama.....	150	170	173	154	163	154	151	149	158
Peru.....	249	274	274	276	272	276	279	274	273
Uruguay.....	162	147	147	149	153	149	155	150	146
Venezuela.....	707	793	793	792	775	799	808	750	752
Other Latin American Republics....	522	523	523	611	574	611	582	595	602
Bahamas and Bermuda.....	177	233	233	266r	245r	266r	365	434	423
Netherlands Antilles and Surinam....	104	111	109	88	93	88	144	95	97
Other Latin America.....	17	18	18	30	31	30	31	34	31
Total Latin America.....	3,883	4,140	4,134	4,657r	4,531r	4,667r	4,605r	4,729	4,780
Asia:									
China Mainland.....	36	36	36	38r	36	38r	37r	37	38
Hong Kong.....	142	215	217	270	260	270	269r	256	253
India.....	179	354	354	281	379	281	215	236	274
Indonesia.....	54	34	34	50	49	50	62	66	79
Israel.....	115	125	125	219	163	219	190	154	144
Japan.....	2,671	2,563	2,612	3,319	3,207	3,319	3,248r	3,382	3,541
Korea.....	162	176	176	171r	166r	171r	155	150	137
Philippines.....	285	289	289	271	243r	271	237	217	229
Taiwan.....	228	226	222	155	149	155	149	154	160
Thailand.....	598	616	616	556	556	556	559	577	554
Other Asia.....	779	858	859	627	571	627	575r	563	547
Total Asia.....	5,250	5,434	5,541	5,956r	5,894	5,956r	5,696r	5,793	5,839
Africa:									
Congo (Kinshasa).....	15	33	33	12	13	12	13	9	19
Morocco.....	31	18	18	3	14	13	15	14	17
South Africa.....	71	61	61	58	60	58	5	58	76
United Arab Republic (Egypt).....	39	16	16	18	20	18	10	18	19
Other Africa.....	229	221	221	260	292	260	265	297	257
Total Africa.....	385	349	349	361	400	361	360	400	389
Other countries:									
Australia.....	243	278	278	261	264	261	238	326	365
All other.....	22	27	27	28	27	28	29	34	30
Total other countries.....	266	305	305	289	291	289	267	355	395
Total foreign countries.....	26,245	29,370	29,232r	30,207r	31,880r	30,297r	30,402r	31,083	32,701
International and regional:									
International.....	1,270	1,181	1,175r	1,388r	1,386r	1,388r	1,303	1,277	1,330
European regional.....	9	6	6	8	10	8	7	13	8
Latin American regional.....	73	78	70r	78	76r	78	83	96	87
Asian regional.....	30	21	21	20r	25r	20r	22	21	21
African regional.....	-	1	1	4	3	4	5	5	1
Total international and regional....	1,381	1,287	1,273r	1,498r	1,501r	1,498r	1,447	1,416	1,447
Grand total.....	27,599	30,657	30,505r	31,795r	33,380r	31,795r	31,849r	32,499	34,147

1 Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.
2/ Through 1967, column 1, Luxembourg included in "Other Western Europe."
p Preliminary.
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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 4. - Short-Term Liabilities, by Type and Country, as of April 30, 1969
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	
Europe:										
Austria.....	159	153	20	66	7	5	5	1		
Belgium-Luxembourg.....	350	298	273	8	18	51	45			1
Denmark.....	159	148	52	87	9	11	10		1	
Finland.....	146	139	49	5	85	7	7			
France.....	1,260	1,181	968	195	19	77	68	3	5	2
Germany.....	1,597	1,528	615	762	151	59	48	7	4	10
Greece.....	191	154	91	16	37	37	37			
Italy.....	668	615	444	140	30	49	44	1	4	5
Netherlands.....	302	266	138	107	20	36	30	2	3	1
Norway.....	334	308	112	78	118	26	25		1	
Portugal.....	318	235	231	-	4	83	79		3	
Spain.....	163	93	81	-	12	69	66			1
Sweden.....	391	374	112	246	16	16	16			
Switzerland.....	1,960	1,538	400	221	917	215	152	2	61	217
Turkey.....	28	24	23	-	-	4	4			
United Kingdom.....	9,733	9,410	7,982	225	1,203	200	148	41	101	34
Yugoslavia.....	24	23	15	2	5	1	1			
Other Western Europe.....	386	112	64	47	1	19	18			255
U.S.S.R.....	8	7	7	-	1	-	-			
Other Eastern Europe.....	41	38	32	-	6	2	2			
Total Europe.....	18,217	16,645	11,717	2,203	2,725	1,057	801	58	197	510
Canada.....	3,080	2,734	2,380	59	295	316	259	26	31	30
Latin America:										
Argentina.....	520	209	125	63	-	11	306		5	
Brazil.....	291	203	173	-	30	87	83		3	
Chile.....	345	170	167	-	2	175	171		5	
Colombia.....	223	123	118	-	4	100	97		2	
Cuba.....	8	1	1	-	-	7	6			-
Mexico.....	884	486	336	58	192	394	367	1	26	4
Panama.....	158	23	22	-	1	126	107	2	16	3
Peru.....	273	80	78	-	2	193	191		2	
Uruguay.....	146	46	45	-	1	100	94		6	
Venezuela.....	752	303	302	-	1	449	442		7	
Other Latin American Republics.....	623	319	189	26	104	304	288	1	16	
Bahamas and Bermuda.....	430	307	293	5	9	114	81	5	27	9
Netherlands Antilles and Surinam.....	97	26	18	3	5	71	42	11	19	-
Other Latin America.....	31	2	2	-	-	20	23		1	
Total Latin America.....	4,780	2,297	1,769	155	372	2,460	2,303	22	135	23
Asia:										
China Mainland.....	38	32	29	-	-	6				
Hong Kong.....	253	124	83	1	40	129	122	3	5	
India.....	274	252	63	153	36	21	20		1	1
Indonesia.....	79	68	63	1	4	12	12			
Israel.....	144	131	85	15	32	13	12		1	
Japan.....	3,417	3,370	938	1,320	1,107	41	40		2	6
Korea.....	129	125	108	-	17	4	4			
Philippines.....	243	148	113	6	29	95	87		8	
Taiwan.....	160	144	109	6	29	16	16			
Thailand.....	554	544	281	254	8	10	9		1	1
Other Asia.....	547	425	234	119	71	112	116		2	3
Total Asia.....	5,839	5,362	2,106	1,281	1,375	408	443	4	20	11
Africa:										
Congo (Kinshasa).....	19	16	5	10	1	4				
Morocco.....	17	13	12	-	1	4			1	
South Africa.....	76	66	43	21	2					1
United Arab Republic (Egypt).....	19	17	17	-	-					
Other Africa.....	257	213	110	98	5	44	42		2	
Total Africa.....	389	320	188	130	9	60	60		3	1
Other countries:										
Australia.....	365	352	173	142	37	10	9		1	3
All other.....	30	23	19	-	-	6	6			1
Total other countries.....	395	375	192	142	37	17	15		1	4
Total foreign countries.....	32,701	27,738	13,351	4,571	4,815	4,378	3,882	110	380	585
International and regional:										
International.....	1,330	1,330	90	1,000	214					
European regional.....	8	8	8	-	1					
Latin American regional.....	87	87	28	5	54					
Asian regional.....	21	21	14	-	7					
African regional.....	1	1	1	-	-					
Total international and regional.....	1,447	1,446	146	1,005	276					
Grand total.....	34,147	29,184	13,498	5,595	5,091	4,395	3,897	120	383	589

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year					April 1968	December 1968
	1963	1964	1965	1966	1967		
"Other Western Europe"							
Cyprus.....	1	1	1	2	2	21	n.s.
Iceland.....	7	5	6	7	4	3	6
Ireland, Republic of.....	11	9	6	9	9	15	24
Luxembourg.....	7	17	21	25	31	1/	1/
Malta.....	1	1	1	1	1	6	6
Monaco.....	3	4	4	3	4	4	4
"Other Eastern Europe"							
Bulgaria.....	1	1	2	5	2	3	5
Czechoslovakia.....	1	1	2	4	5	3	4
Estonia.....	1	2	1	2	2	2	n.s.
Hungary.....	2	1	2	2	3	2	2
Poland.....	14	10	13	13	19	14	19
Rumania.....	1	2	7	7	8	5	7
Soviet Zone of Germany.....	2	1	2	6	4	2	n.s.
"Other Latin American Republics"							
Bolivia.....	33	43	67	67	60	61	66
Costa Rica.....	29	31	34	35	43	55	51
Dominican Republic.....	58	56	72	53	55	60	69
Ecuador.....	53	67	70	86	86	64	66
El Salvador.....	42	56	67	69	73	84	82
Guatemala.....	48	49	68	64	73	96	86
Guyana (British Guiana).....	1	1	*	1	2	3	n.s.
Haiti.....	13	14	16	16	16	17	17
Honduras.....	20	26	31	27	30	31	33
Jamaica.....	6	7	9	12	22	44	42
Nicaragua.....	35	42	67	73	68	67	67
Paraguay.....	9	11	14	15	13	14	16
Trinidad and Tobago.....	6	7	4	5	6	9	10
"Other Latin America"							
British Honduras.....	1	2	2	1	2	2	2
British West Indies.....	7	8	11	15	14	21	25
French West Indies and French Guiana.....	1	1	2	1	2	2	2
"Other Asia"							
Afghanistan.....	5	5	6	9	5	6	6
Bahrain.....	1	2	4	6	13	6	n.s.
Burma.....	10	33	49	34	11	17	5
Cambodia.....	7	1	3	1	2	3	n.s.
Ceylon.....	3	2	2	3	5	5	4
Iran.....	24	23	67	37	50	38	41
Iraq.....	20	22	12	18	35	10	n.s.
Jordan.....	3	3	16	40	40	7	3
Kuwait.....	47	56	36	49	37	34	67
Laos.....	9	5	3	5	4	4	3
Lebanon.....	76	84	100	100	113	97	78
Malaysia 2/.....	24	22	26	38	64	52	52
Muscat and Oman.....	1	2	*	*	1	2	n.s.
Nepal.....	2	2	7	14	15	11	n.s.
Pakistan.....	17	23	19	49	55	54	60
Qatar.....	1	*	*	2	1	3	5
Ryukyu Islands (including Okinawa).....	24	26	24	16 3/	14	26	17
Saudi Arabia.....	62	197	284	176	61	70	29
Singapore 2/.....	2/	2/	9	35	160	157	n.s.
Southern Yemen (Aden and South Arabia).....	4	4	4	5	8	2	1
Syria.....	2	8	4	3	6	7	2
Trucial States.....	n.s.	3	2	2	4	4	5
Viet Nam.....	12	19	39	132	148	123	51
"Other Africa"							
Algeria.....	1	2	8	11	7	8	8
Ethiopia (including Eritrea).....	22	34	44	53	24	23	13
F.T.A.I. (French Somaliland).....	2	2	2	1	2	3	1
Ghana.....	6	6	3	7	4	13	3
Ivory Coast.....	1	1	3	1	2	2	n.s.
Kenya.....	2	3	1	1	16	20	29
Liberia.....	22	20	18	41	25	26	25
Libya.....	14	29	35	37	18	45	n.s.
Mozambique.....	1	3	2	5	4	4	3
Nigeria.....	19	16	22	26	38	24	n.s.
"Portuguese West Africa".....	2	4	4	5	10	8	6
Southern Rhodesia 1/.....	4	3	3	3	2	4	1
Sudan.....	1	2	4	3	2	2	5
Tanzania.....	*	1	1	7	20	27	n.s.
Tunisia.....	1	1	2	1	10	2	7
Zambia 4/.....	3	2	7	35	25	21	n.s.
"Other Countries"							
New Zealand.....	10	12	19	14	17	15	17

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section I, Table 3).

2/ Through April 1965, Singapore included with Malaysia.

3/ Data exclude \$12 million resulting from changes in reporting coverage

and classification. Through December 1964, data for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia) included with Southern Rhodesia.

n.s. Not available.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies
		Foreign countries				International and regions ¹	
		Total 1/	Official institutions	Banks	Other foreigners		
1957.....	10	10	n.a.	n.a.	n.a.	-	n.a.
1958.....	2	2	n.a.	n.a.	n.a.	-	n.a.
1959.....	1	1	n.a.	n.a.	n.a.	-	n.a.
1960.....	7	7	n.a.	n.a.	n.a.	-	n.a.
1961.....	2	2	n.a.	n.a.	n.a.	-	n.a.
1962.....	7	7	n.a.	n.a.	n.a.	-	n.a.
1963.....	69	28	n.a.	n.a.	n.a.	42	n.a.
1964.....	310	204	n.a.	n.a.	n.a.	106	n.a.
1965.....	513	203	n.a.	n.a.	n.a.	311	n.a.
1966.....	1,494	988	913	25	50	506	-
1967 2/.....	2,546 2,560r	1,858 1,863r	1,807 1,807r	15 15r	35 40r	689 698r	-
1968.....	3,150r	2,390	2,342r	8	40r	760r	-
1968-April.....	2,659r	2,029r	1,981r	14	35	630r	-
May.....	2,760r	2,074r	2,023r	15	36r	686r	-
June.....	2,791r	2,123r	2,073r	12	38	668r	-
July.....	2,627r	1,989r	1,933r	18r	38	639r	-
August.....	2,759r	2,115r	2,059r	18r	38	644r	-
September.....	2,910r	2,261r	2,204r	15r	42	649r	-
October.....	2,979r	2,300r	2,240r	12r	47r	680r	-
November.....	3,031r	2,290r	2,240r	10r	40r	741r	-
December.....	3,150r	2,390	2,342r	8	40r	760r	-
1969-January.....	3,158r	2,390r	2,347r	6	38r	768	-
February.....	3,130	2,360	2,316	8	36	770	-
March p.....	3,097	2,340	2,297	7	36	758	-
April p.....	3,045	2,276	2,234	5	37	769	-

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.
 2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the

p second line are comparable to those shown for the following date.
 n.a. Preliminary.
 r Not available.
 Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968		1969				
	1965	1966	1967 1/		1968	November	December	January	February	March p	April p
Europe:											
Austria.....	-	-	-	-	1	1	1	1	1	1	1
Belgium-Luxembourg.....	-	-	-	-	-	-	-	-	-	-	-
Denmark.....	-	2	-	-	-	-	-	-	-	-	-
Finland.....	-	1	-	-	-	-	-	-	-	-	-
France.....	2	-	-	-	-	-	-	-	-	-	-
Germany.....	1	1	1	1	2	2	2	2	2	2	2
Greece.....	4	7	6	6	11	11	11	5	5	5	5
Italy.....	4	4	4	4	-	-	-	-	-	-	-
Netherlands.....	-	2	-	-	-	-	-	-	-	-	-
Norway.....	-	-	-	-	-	-	-	-	-	-	-
Portugal.....	-	-	-	5	-	-	-	-	-	1	-
Spain.....	-	-	-	-	1	1	1	-	1	1	1
Sweden.....	2	1	1	1	-	-	-	-	-	-	-
Switzerland.....	3	3	3	3	2	2	2	2	2	2	2
Turkey.....	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	58	90	16	16	-	-	-	-	-	-	-
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	-	-	-	-	-	-	-	-	-	-	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	-	-	-	-
Total Europe.....	73	111	31	36	18	17r	18	12r	12	8	7
Canada.....	-	-	-	-	1	1	1	1	1	1	1
Latin America:											
Argentina.....	-	-	251	251	284	247	284	273r	284	284	284
Brazil.....	-	50	25	25	25	25	25	25	25	25	27
Chile.....	-	-	1	1	1	1	1	1	1	1	1
Colombia.....	-	1	1	1	1	1	1	1	1	1	-
Cuba.....	-	-	-	-	-	-	-	-	-	-	-
Mexico.....	32	115	172	172	168	168	168	162	158	153	128
Panama.....	-	-	1	1	1	1	1	1	1	1	1
Peru.....	-	-	-	-	1	1	1	1	1	1	1
Uruguay.....	-	-	-	-	-	-	-	-	-	-	-
Venezuela.....	54	46	18	18	44	34	44	44	44	45	32
Other Latin American Republics..	-	-	2	2	2	2	2	2	2	1	2
Bahamas and Bermuda.....	28	17	7	7	6	6	6	6	6	6	6
Netherlands Antilles and Surinam	-	5	8	8	8	8	8	8	8	8	8
Other Latin America.....	-	-	-	-	-	-	-	-	-	-	-
Total Latin America.....	115	234	484	484	541	495	541	523r	531	527	489
Asia:											
China Mainland.....	-	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-	-	-	-	1	1	1	1	1	1	1
India.....	-	-	1	1	-	-	-	-	-	-	-
Indonesia.....	-	-	-	-	-	-	-	-	-	-	-
Israel.....	1	8	126	126	241	217	241	240	228	221	208
Japan.....	2	197	443	443	658	656	658	658	658	658	658
Korea.....	-	20	39	39	88r	70r	88r	88	89	89	90
Philippines.....	4	4	46	46	67	68r	67	66	69	70	70
Taiwan.....	-	1	12	12	43	41	43	43	44	46	48
Thailand.....	-	140	218	218	201	201r	201	201	200	200	201
Other Asia.....	5	252	403	403	452	444	452	450r	411	402	384
Total Asia.....	12	622	1,289	1,289	1,752r	1,698r	1,752r	1,747r	1,700	1,687	1,660
Africa:											
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	-	-	-	-	-	-	-
South Africa.....	-	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)....	-	1	1	1	1	1	1	1	1	1	1
Other Africa.....	1	1	1	1	-	-	-	-	-	-	-
Total Africa.....	1	1	1	1	1	1	1	1	1	1	1
Other Countries:											
Australia.....	2	20	51	51	68	68	68	97	106	107	108
All other.....	-	1	-	-	10	10	10	10	10	10	10
Total other countries.....	2	21	51	51	78	78	78	107	116	117	118
Total foreign countries.....	203	988	1,858	1,863	2,390	2,290r	2,390r	2,390r	2,360	2,320	2,276
International and regional:											
International.....	210	334	398	404	415r	414r	415r	419	412	414	428
Latin American regional.....	101	173	273	276	314	298r	314	318	325	311	304
Asian regional.....	-	-	18	18	21r	29r	31r	31	33	33	37
Total international and regional..	311	506	689	689	749r	741r	760r	768	777	768	769
Grand total.....	513	1,494	2,547	2,552	3,139r	3,031r	3,150r	3,158r	3,136	3,097	3,045

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

- Less than \$500,000.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table 1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short- term claims	Payable in dollars							Payable in foreign currencies				
		Total	Loans				Collec- tions out- standing for account of reporting banks and domestic customers	Accept- ances made for account of for- eigners	Other short- term claims	Total	Deposits of reporting banks and domestic customers with for- eigners	Foreign government obligations and commercial and finance paper	Other short- term claims
			Total	Official insti- tutions	Banks	Other for- eigners							
1957.....	2,199	2,052	930	242	386	303	423	699	147	132	15		
1958.....	2,542	2,344	1,268	401	439	428	421	656	198	181	16		
1959.....	2,599	2,407	1,309	351	498	460	516	582	192	178	15		
1960.....	3,594	3,135	1,297	290	524	482	605	1,233	460	222	238		
1961 1/.....	4,719	4,177	1,646	329	699	618	694	1,837	543	342	200		
1962.....	4,777	4,234	1,660	329	709	622	700	1,874	543	343	200		
1963.....	5,101	4,606	1,953	359	953	642	686	1,967	495	309	186		
1964 1/.....	5,887	5,344	1,915	186	955	774	832	2,214	384	543	157		
1965 1/.....	7,411	6,810	2,652	223	1,374	1,055	1,007	2,600	552	601	182		
1966 1/.....	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	803	624	187		
1967 1/.....	7,632	7,158	2,968	271	1,566	1,130	1,268	2,501	422	474	54		
1968.....	7,735	7,243	2,970	271	1,567	1,132	1,272	2,508	492	492	68		
1969.....	7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	443	420	70		
1970.....	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	464	420	70		
1971.....	8,583	8,158	3,137	306	1,603	1,228	1,511	3,013	498	425	74		
1972.....	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013	467	425	70r		
1973.....	8,695	8,259	3,163	247	1,697	1,219	1,733	2,854	509	436	29r		
1974.....	8,395	8,048	3,022	280	1,561	1,180	1,612	3,016	399	347	46r		
1975.....	8,331	8,010	3,076	270	1,619	1,187	1,610	2,886	438	321	44r		
1976.....	8,244	7,919	3,041	288	1,604	1,149	1,615	2,796	467	325	38r		
1977.....	8,179	7,841	3,002	287	1,566	1,148	1,586	2,787	467	338	44r		
1978.....	8,230	7,903	3,022	300	1,570	1,152	1,606	2,824	452	326	225		
1979.....	8,323	7,977	3,197	302	1,731	1,163	1,621	2,745	415	346	250		
1980.....	8,428	8,031	3,150	267	1,705	1,178	1,657	2,773	451	397	306		
1981.....	8,547	8,149	3,219	220	1,811	1,189	1,697	2,747	486	398	279		
1982.....	8,695	8,259	3,163	247	1,697	1,219	1,733	2,854	509	436	336		
1983-Jan.....	8,348r	7,984	3,038	217	1,667	1,154	1,623	2,794	528	364r	249r		
1983-Feb.....	8,393	8,014	3,138	222	1,757	1,159	1,567	2,746	563	379	263		
1983-Mar.....	8,629	8,198	3,207	275	1,785	1,147	1,630	2,777	584	430	270		
1983-Apr.....	8,693	8,210	3,160	290	1,762	1,108	1,711	2,773	565	483	318		

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the

second line are comparable to those shown for the following date.
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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table 2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1968		1969			
	1967	1968 1/	1968	November	December	January	February	March p	April p
Europe:									
Austria.....	16	17	16	6	6	3	5	3	3
Belgium-Luxembourg 2/.....	67	66	83	40	48	45	52	46	53
Denmark.....	62	37	37	36	36	34	42	31	29
Finland.....	91	78	78	63	62	63	61	57	59
France.....	74	88	88	66	84	66	59	53	66
Germany.....	227	176	179	171	177	171	147	136	157
Greece.....	16	19	19	12	12	11	12	12	12
Italy.....	110	58	58	105	98	105	75	93	98
Netherlands.....	40	35	35	40	34	40	37	34	38
Norway.....	76	61	61	43	45	43	38	35	32
Portugal.....	41	26	26	10	15	10	9	8	9
Spain.....	67	54	54	46	49	46	40	40	47
Sweden.....	75	75	75	58	62	58	59	54	56
Switzerland.....	88	98	98	93	109	93	95	124	108
Turkey.....	52	38	38	38	27	38	26	26	35
United Kingdom.....	193	244	244	318	285	318	303	305	331
Yugoslavia.....	19	13	13	22	17	22	33	34	36
Other Western Europe 2/.....	40	30	13	15	14	15	11	11	12
U.S.S.R.....	2	3	3	3	1	3	1	3	2
Other Eastern Europe.....	16	18	18	21	21	18	18	18	21
Total Europe.....	1,374	1,234	1,238	1,205	1,202	1,205	1,102r	1,157	1,163
Canada.....	611	597	597	523	503	523	503	593	672
Latin America:									
Argentina.....	187	221	221	249	233	249	245	247	254
Brazil.....	112	173	173	338	333	338	336	337	331
Chile.....	158	177	177	181	193	176	168	165	164
Colombia.....	305	217	217	206	202	206	190	188	208
Cuba.....	16	16	16	14	14	14	14	14	14
Mexico.....	757	960	960	943	937	943	914	931	966
Panama.....	85	47	47	56	52	56	52	57	58
Peru.....	212	249	249	207	204	207	200	179	181
Uruguay.....	45	42	42	44	57	44	40	43	42
Venezuela.....	220	226	226	232	215	232	213	204	203
Other Latin American Republics.....	261	289	289	280	281	280	268	270	273
Bahamas and Bermuda.....	61	63	63	80	142	80	147	88	65
Netherlands Antilles and Surinam.....	18	10	10	19	18	19	21	14	16
Other Latin America.....	16	18	18	22	17	22	17	16	18
Total Latin America.....	2,453	2,707	2,707	2,884	2,888	2,884	2,837	2,756	2,788
Asia:									
China Mainland.....	1	1	1	1	1	1	1	1	1
Hong Kong.....	31	28	30	32	29	32	27	26	33
India.....	16	10	10	19	15	19	13	13	11
Indonesia.....	6	5	5	23	19	23	19	24	25
Israel.....	98	57	57	84	56	84	80	80	94
Japan.....	2,972	3,147	3,154	3,113	3,057	3,113	2,998	2,972	3,056
Korea.....	31	59	59	77	67	77	71	78	77
Philippines.....	220	295	303	239	241	239	233	241	269
Taiwan.....	15	37	37	38	39	38	36	39	44
Thailand.....	81	100	100	99	93	99	93	87	84
Other Asia.....	135	137	138	145	142	145	138	142	137
Total Asia.....	3,206	3,875	3,894	3,872	3,759	3,872	3,709	3,703	3,830
Africa:									
Congo (Kinshasa).....	1	1	1	3	2	3	3	2	4
Morocco.....	2	2	2	2	3	2	2	3	4
South Africa.....	50	37	37	46	40	46	40	38	42
United Arab Republic (Egypt).....	25	11	11	8	8	8	10	8	10
Other Africa.....	69	52	52	73	68	73	72	70	56
Total Africa.....	147	102	102	133	122	133	127	120	109
Other countries:									
Australia.....	52	54	54	66	58	66	59	53	64
All other.....	10	13	13	13	14	13	11	10	11
Total other countries.....	62	67	67	79	73	79	70	63	75
Total foreign countries.....	7,853	8,583	8,606	8,695	8,546	8,695	8,347r	8,392	8,627
International and regional.....	1	*	*	*	*	*	1	1	2
Grand total.....	7,853	8,583	8,606	8,695	8,547	8,695	8,348r	8,393	8,629

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through 1967, column 1, Luxembourg included in "Other Western Europe."

p Preliminary. r Revised.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table 3. - Short-Term Claims, by Type and Country, as of APRIL 30, 1969
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Loans						Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
		Total	Total	Foreign banks and official institutions	Other	Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners					
Europe:												
Austria.....	3	3	*	*	*	2	*	*	1	*	-	*
Belgium-Luxembourg.....	53	42	26	13	13	12	2	3	11	4	-	7
Denmark.....	29	27	3	2	1	4	20	*	2	2	-	-
France.....	59	59	4	4	*	2	52	*	*	*	-	*
Germany.....	66	61	25	21	4	28	6	1	5	4	-	1
Greece.....	157	91	49	34	15	24	16	2	66	60	3	2
Italy.....	12	12	2	1	1	10	*	1	*	*	-	*
Netherlands.....	110	105	63	52	11	33	3	7	5	5	-	*
Norway.....	38	28	11	9	3	11	4	1	11	11	-	*
Portugal.....	39	37	16	11	5	5	16	1	1	1	-	*
Spain.....	9	9	*	*	*	5	3	*	*	*	-	*
Sweden.....	47	45	14	7	8	18	11	2	2	2	-	*
Switzerland.....	53	49	15	13	2	8	25	1	3	3	-	*
Turkey.....	125	91	68	44	23	14	1	8	34	26	-	8
United Kingdom.....	31	31	27	27	*	4	*	*	*	*	-	*
Yugoslavia.....	339	297	95	58	37	29	43	131	42	34	*	8
Other Western Europe.....	38	38	26	2	1	3	5	*	1	1	-	*
U.S.S.R.....	11	10	*	*	-	2	-	*	*	*	-	-
Other Eastern Europe.....	21	21	12	12	*	2	7	*	-	-	-	-
Total Europe.....	1,242	1,059	460	335	125	217	225	158	182	153	3	26
Canada.....	697	527	193	62	132	19	79	236	169	97	53	20
Latin America:												
Argentina.....	274	270	123	58	65	62	81	5	3	*	-	3
Brazil.....	331	316	215	172	43	61	37	4	15	*	-	15
Chile.....	164	164	72	22	50	32	59	1	1	*	-	1
Colombia.....	208	206	97	48	49	20	87	3	2	*	-	1
Cuba.....	14	14	*	*	*	14	-	-	-	-	-	-
Mexico.....	948	918	603	335	268	66	229	19	31	6	9	15
Panama.....	55	55	40	23	18	11	4	*	*	*	-	*
Peru.....	191	191	104	42	62	39	47	1	*	*	-	*
Uruguay.....	41	41	26	19	7	5	10	*	*	*	-	*
Venezuela.....	211	200	103	29	74	54	39	2	11	1	2	8
Other Latin American Republics.....	263	262	97	47	51	85	78	2	*	*	-	*
Bahamas and Bermuda.....	68	66	48	19	29	6	5	7	2	1	-	1
Netherlands Antilles and Surinam.....	11	11	6	2	4	5	*	*	*	*	-	-
Other Latin America.....	19	19	3	1	2	15	*	1	*	*	-	*
Total Latin America.....	2,798	2,734	1,537	815	720	476	676	40	64	9	11	44
Asia:												
China Mainland.....	1	1	1	1	-	-	-	-	*	*	-	*
Hong Kong.....	42	41	27	11	10	7	7	2	*	*	-	*
India.....	12	12	4	4	*	6	1	*	*	*	-	*
Indonesia.....	59	59	39	39	*	5	14	2	*	*	-	-
Israel.....	93	93	56	47	9	10	25	1	*	*	-	-
Japan.....	2,916	2,874	1,889	1,089	20	749	1,559	77	42	41	-	1
Korea.....	103	103	24	21	3	37	34	3	*	*	-	-
Philippines.....	253	248	192	162	30	15	12	28	5	3	*	2
Taiwan.....	47	47	14	11	3	6	26	*	*	*	-	*
Thailand.....	84	82	13	9	3	14	54	2	2	2	-	*
Other Asia.....	152	145	60	47	13	68	13	4	7	7	-	*
Total Asia.....	3,760	3,706	919	821	98	917	1,746	124	56	53	*	3
Africa:												
Congo (Kinshasa).....	4	4	2	2	-	2	*	1	-	-	-	-
Morocco.....	3	3	1	1	*	2	*	*	-	-	-	-
South Africa.....	42	40	7	1	5	20	14	*	1	*	-	1
United Arab Republic (Egypt).....	10	9	*	*	*	1	8	*	*	*	-	-
Other Africa.....	60	58	19	5	13	25	14	*	3	*	-	3
Total Africa.....	119	114	28	10	19	49	36	1	4	1	-	5
Other countries:												
Australia.....	64	58	22	9	13	24	11	1	6	5	-	1
All other.....	11	10	*	*	*	9	1	*	*	*	-	*
Total other countries.....	75	68	22	9	13	33	13	1	7	5	-	1
Total foreign countries.....	8,692	8,209	3,159	2,052	1,107	1,711	2,773	566	483	318	67	98
International and regional.....	1	1	1	*	1	-	-	-	-	-	-	-
Grand total.....	8,693	8,210	3,160	2,052	1,108	1,711	2,773	566	483	318	67	98

* Less than \$500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table 4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies
		Total	Loans				Other long-term claims	
			Total	Official institutions	Banks	Other foreigners		
1957.....	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958.....	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959.....	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960.....	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961.....	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962.....	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/.....	2,293	2,293	2,260	660	273	1,328	33	*
1963 1/.....	2,379	2,379	2,346	730	273	1,342	33	*
1964 1/.....	2,837	2,834	2,781	725	397	1,659	54	2
	3,030	3,028	2,811	728	397	1,685	217	2
1964 1/.....	3,971	3,971	3,777	703	701	2,372	195	*
	4,285	4,283	3,995	716	729	2,550	288	1
1965.....	4,517	4,508	4,211	793	628	2,790	297	9
1966.....	4,180	4,162	3,915	702	512	2,702	247	18
1967.....	3,925	3,909	3,635	669	323	2,642	274	15
1968.....	3,567r	3,552r	3,158r	528	237	2,393r	394r	16
1968-April.....	3,849	3,839	3,512r	631	309	2,572r	326r	11
May.....	3,791	3,780	3,435r	602	292	2,540r	345r	11
June.....	3,736	3,725	3,380r	568	292	2,520r	345r	11
July.....	3,627	3,615	3,272r	541	274	2,457r	343r	11
August.....	3,612	3,601	3,262r	526	268	2,467r	339r	12
September.....	3,571	3,560	3,217r	516	266	2,435r	342r	12
October.....	3,645	3,632	3,285r	582	267	2,436r	346r	13
November.....	3,603r	3,589r	3,242r	577	246	2,419r	347r	14
December.....	3,567r	3,552r	3,158r	528	237	2,393r	394r	16
1969-January.....	3,509r	3,493r	3,117r	509	230	2,379r	376	16
February.....	3,534	3,516	3,114	501	243	2,370	402	18
March p.....	3,434	3,419	3,042	484	212	2,346	376	16
April p.....	3,435	3,419	3,047	477	233	2,336	372	16

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the

second line are comparable to those shown for the following date.

n.a. Not available.

p Preliminary. *Less than \$500,000. r Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table 5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968		1969			
	1965	1966	1967	1968	November	December	January	February	March p	April p
Europe:										
Austria.....	77	28	12	2	3	2	2	-	2	1
Belgium-Luxembourg 1/.....	95	104	73	35	35	35	34	34	33	34
Denmark.....	43	29	11	1	1	1	1	1	1	1
Finland.....	67	74	68	47	47	47	44	44	42	41
France.....	58	43	46	37	37	37	36	36	36	35
Germany.....	193	129	61	32	30	32	32	39	42	50
Greece.....	84	98	80	73	74	73	72	71	71	71
Italy.....	342	200	58	14	25	14	14	13	12	11
Netherlands.....	7	5	1	1	1	1	1	*	*	*
Norway.....	222	188	126	72	75	72	68	67	66	64
Portugal.....	90	71	47	31	32	31	30	29	29	28
Spain.....	72	64	42	64	66	64	73	72	72	75
Sweden.....	93	60	32	18	19	18	18	18	21	19
Switzerland.....	38	16	11	5	5	5	5	5	4	5
Turkey.....	2	2	2	1	1	1	1	1	1	1
United Kingdom.....	86	70	56	68	69	68	67	67	66	66
Yugoslavia.....	4	9	12	12	13	12	12	12	12	12
Other Western Europe 1/.....	11	12	19	12	13	12	12	12	12	14
U.S.S.R.....	5	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	5	13	19	19	19	19	17	16	15	15
Total Europe.....	1,592	1,212	776	547	566	547	540	540	542	546
Canada.....	358	326	427	428	420	428	408	432	400	402
Latin America:										
Argentina.....	66	66	151	133	138	133	133	135	137	130
Brazil.....	152	120	103	113	118	113	112	107	122	137
Chile.....	53	45	60	48	55	48	51	50	52	58
Colombia.....	74	78	66	61	59	61	59	60	60	60
Cuba.....	1	1	1	-	-	-	-	-	-	-
Mexico.....	477	513	602	534	540	534	526r	529	501	498
Panama.....	89	71	70	70	55	70	80	89	55	54
Peru.....	89	150	183	127	133	127	127	123	122	113
Uruguay.....	44	50	65	30	34	30	33	33	33	24
Venezuela.....	98	89	90	71	78	71	71	71	73	71
Other Latin American Republics.....	119	124	128	157	133	157	152	155	152	153
Bahamas and Bermuda.....	39	21	21	15	22	15	15	14	15	14
Netherlands Antilles and Surinam.....	8	15	14	14	14	14	14	14	13	13
Other Latin America.....	2	2	3	2	2	2	2	2	3	4
Total Latin America.....	1,296	1,346	1,556	1,375	1,382	1,375	1,376r	1,382	1,336	1,330
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	3	4	3	1	1	1	1	1	1	*
India.....	34	33	36	53	49	53	54	55	46	47
Indonesia.....	*	*	*	2	2	2	2	2	2	2
Israel.....	28	27	23	21	22	21	20	20	20	18
Japan.....	445	326	180	122	128	122	118	117	114	113
Korea.....	4	4	53	148	146	148	129r	129	132	131
Philippines.....	251	223	203	249	257	244	254	254	232	243
Taiwan.....	5	5	6	8	7	8	11	9	8	8
Thailand.....	5	10	18	21	22	21	21	23	23	23
Other Asia.....	62	101	107	113	117	113	119	118	106	105
Total Asia.....	836	734	629	738	752	738	729r	727	684	691
Africa:										
Congo (Kinshasa).....	7	3	1	-	-	1	1	1	1	1
Morocco.....	*	1	1	33	33	33	27	27	33	30
South Africa.....	38	61	35	33	33	33	3	3	3	2
United Arab Republic (Egypt).....	12	4	8	4	3	4	3	3	3	3
Other Africa.....	151	160	188	166	167	166	156	154	172	175
Total Africa.....	208	229	233	204	204	204	187	186	208	208
Other countries:										
Australia.....	197	300	269	236r	240r	236r	230r	227	226	220
All other.....	30	32	33	37	38	37	37	37	37	36
Total other countries.....	227	332	301	273r	277r	273r	267r	265	262	256
Total foreign countries.....	4,516	4,179	3,922	3,565r	3,601r	3,565r	3,507r	3,531	3,432	3,433
International and regional.....	1	1	3	2	2	2	2	2	2	2
Grand total.....	4,517	4,180	3,925	3,567r	3,603r	3,567r	3,509r	3,534	3,434	3,435

1/ Through November 1967, Luxembourg included in "Other Western Europe."

* Less than \$500,000.

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Section II - Claims on Foreigners Reported by Banks in the United States
 Table 6. - Long-Term Claims, by Type and Country, as of April 30, 1969
 Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria.....	1	1	1	*	-
Belgium-Luxembourg.....	34	34	34	*	-
Denmark.....	1	1	1	*	-
Finland.....	41	41	41	*	-
France.....	35	35	35	*	-
Germany.....	50	49	49	*	1
Greece.....	71	69	69	*	2
Italy.....	11	11	10	1	-
Netherlands.....	*	*	*	*	-
Norway.....	64	64	64	*	-
Portugal.....	28	28	27	1	-
Spain.....	75	75	72	4	-
Sweden.....	19	19	19	*	-
Switzerland.....	5	5	4	1	-
Turkey.....	1	1	1	*	-
United Kingdom.....	66	66	54	12	-
Yugoslavia.....	12	12	11	1	-
Other Western Europe.....	14	14	14	*	-
U.S.S.R.....	-	-	-	-	-
Other Eastern Europe.....	15	15	15	*	-
Total Europe.....	546	543	522	21	3
Canada.....	402	397	355	42	5
Latin America:					
Argentina.....	130	130	111	19	-
Brazil.....	137	136	114	22	2
Chile.....	58	58	54	4	-
Colombia.....	60	59	54	6	*
Cuba.....	-	-	-	-	-
Mexico.....	498	493	435	58	4
Panama.....	54	54	53	*	1
Peru.....	113	113	103	10	-
Uruguay.....	24	24	23	*	-
Venezuela.....	71	71	66	6	*
Other Latin American Republics.....	153	153	143	10	*
Bahamas and Bermuda.....	14	14	11	3	-
Netherlands Antilles and Surinam.....	13	13	13	*	-
Other Latin America.....	4	4	4	*	-
Total Latin America.....	1,330	1,323	1,185	137	7
Asia:					
China Mainland.....	-	-	-	-	-
Hong Kong.....	*	*	*	*	-
India.....	47	47	46	1	-
Indonesia.....	2	2	2	*	-
Israel.....	18	18	17	2	-
Japan.....	113	113	105	8	-
Korea.....	131	131	26	106	-
Philippines.....	243	243	216	28	-
Taiwan.....	8	8	6	2	-
Thailand.....	23	23	21	2	-
Other Asia.....	105	104	100	4	*
Total Asia.....	691	691	539	152	*
Africa:					
Congo (Kinshasa).....	1	1	1	-	-
Morocco.....	30	30	29	1	-
South Africa.....	2	2	2	*	-
United Arab Republic (Egypt).....	175	175	168	7	-
Other Africa.....	-	-	-	-	-
Total Africa.....	208	208	200	8	-
Other countries:					
Australia.....	220	219	208	11	1
All other.....	36	36	36	*	-
Total other countries.....	256	255	243	11	1
Total foreign countries.....	3,433	3,417	3,044	372	16
International and regional.....	8	2	2	-	-
Grand total.....	3,435	3,419	3,047	372	16

* Less than \$500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table 1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957.....	566	491	428	62	75
1958.....	499	440	368	71	60
1959.....	664	581	512	69	83
1960 2/.....	{ 574	485	424	61	89
	{ 596	507	437	70	
1961-March 2/.....	{ 674	583	510	73	91
	{ 691	600	524	76	
June 2/.....	{ 756	673	563	111	83
	{ 778	684	572	113	94
December.....	{ 833	678	569	109	155
	{ 778	626	527	99	151
1962-June 2/.....	{ 817	665	551	114	
	{ 798	637	508	129	161
December 2/.....	{ 805	644	513	130	
1963.....	{ 775	626	479	148	148
1964-June 2/.....	{ 763	622	471	151	140
	{ 725	585	441	144	
December.....	{ 807	700	556	144	107
	{ 943	810	600	210	{ 136
1965 2/.....	{ 958				
1966.....	{ 1,419	1,089	827	262	329
	{ 1,784	1,371	1,027	343	414
1967 2/.....	{ 1,815	1,386	1,039	347	428
	{ 1,931	1,348	981	367	582
1968-March.....	2,211r	1,453r	1,046	417r	747r
June.....	2,434	1,678	1,271	407	757
September.....	2,691	1,603	1,218	385	1,087
December p.....					

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table 2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968			
	1965	1966	1967 1/		March	June	September	December p
Europe:								
Austria.....	2	2	2	2	2	3	2	7
Belgium-Luxembourg 2/.....	28	32	27	27	29	47	60	73
Denmark.....	1	3	7	7	43	8	8	4
Finland.....	1	1	3	3	4	4	4	4
France.....	51	62	64	64	68	92	114	112
Germany.....	71	78	92	92	108	125r	150	120
Greece.....	3	2	8	11	12	15	14	11
Italy.....	18	54	61	61	59	60	64	63
Netherlands.....	55	68	79	79	71	84	65	42
Norway.....	2	2	4	4	4	4	5	4
Portugal.....	3	9	6	6	4	6	8	4
Spain.....	21	27	31	31	34	50	48	37
Sweden.....	10	17	24	24	17	24	26	25
Switzerland.....	39	58	86	86	63	70	112	116
Turkey.....	4	2	3	3	3	3	3	5
United Kingdom.....	137	208	310	310	255	274	407	391
Yugoslavia.....	1	*	*	*	*	1	1	1
Other Western Europe 2/.....	3	4	4	4	4	6	5	9
U.S.S.R.....	*	*	*	*	*	*	*	1
Other Eastern Europe.....	2	1	1	1	*	1	1	1
Total Europe.....	453	631	811	814	783	877r	1,096	1,029
Canada.....	94	146	200	205	191	199	199	194
Latin America:								
Argentina.....	4	6	4	4	5	6	7	6
Brazil.....	13	10	9	9	13	18	19	16
Chile.....	4	4	8	8	10	12	6	5
Colombia.....	9	7	9	9	6	9	7	7
Cuba.....	*	*	*	*	*	*	*	*
Mexico.....	5	11	10	10	7	9	9	6
Panama.....	11	10	4	4	5	3	5	3
Peru.....	6	7	6	6	6	5	6	7
Uruguay.....	1	1	1	1	2	1	1	1
Venezuela.....	22	36	33	33	35	35	36	33
Other Latin American Republics.....	16	20	24	24	15	18	23	22
Bahamas and Bermuda.....	2	3	8	11	9	12	10	18
Netherlands Antilles and Surinam.....	7	7	5	5	5	4	4	5
Other Latin America.....	2	1	1	1	2	2	1	2
Total Latin America.....	102	124	121	124	120	133	134	133
Asia:								
China Mainland.....	1	1	1	1	1	1	1	1
Hong Kong.....	2	3	5	5	4	4	4	5
India.....	25	27	12	12	13	14	10	12
Indonesia.....	9	2	4	4	4	5	3	4
Israel.....	3	2	3	3	4	17	15	17
Japan.....	32	27	62	63	75	78	91	89
Korea.....	1	3	1	1	1	1	1	1
Philippines.....	6	7	8	8	8	8	10	9
Taiwan.....	1	4	5	5	6	4	3	5
Thailand.....	2	4	5	5	2	2	2	2
Other Asia.....	31	30	45	45	45	44	35	30
Total Asia.....	113	100	150	151	164	176	175	176
Africa:								
Congo (Kinshasa).....	1	1	*	*	1	1	1	1
Morocco.....	*	*	*	*	*	*	*	*
South Africa.....	11	17	8	8	7	6	12	11
United Arab Republic (Egypt).....	1	1	3	3	4	6	4	5
Other Africa.....	7	5	11	11	16	11	8	7
Total Africa.....	20	24	23	24	29	24	25	24
Other countries:								
Australia.....	23	58	58	61	53	46	43	44
All other.....	7	6	7	8	7	7	6	5
Total other countries.....	29	64	65	69	60	53	49	48
Total foreign countries.....	810	1,089	1,370	1,386	1,348	1,463r	1,678	1,603
International and regional.....	*	*	*	*	*	*	*	*
Grand total.....	810	1,089	1,371	1,386	1,348	1,463r	1,678	1,603

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe."
 p Preliminary.
 * Less than \$500,000.
 r Revised.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
 Table 3. - Short-Term Liabilities, by Type and Country, as of December 31, 1968
 Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria.....	7	1	6
Belgium-Luxembourg.....	73	68	3
Denmark.....	4	4	*
Finland.....	4	4	*
France.....	112	84	28
Germany.....	120	111	9
Greece.....	11	11	*
Italy.....	63	55	9
Netherlands.....	42	27	15
Norway.....	4	3	1
Portugal.....	4	4	*
Spain.....	37	26	11
Sweden.....	25	25	*
Switzerland.....	116	71	44
Turkey.....	5	4	1
United Kingdom.....	391	327	64
Yugoslavia.....	1	*	*
Other Western Europe.....	9	8	*
U.S.S.R.....	1	1	*
Other Eastern Europe.....	1	1	*
Total Europe.....	1,029	835	194
Canada.....	194	117	76
Latin America:			
Argentina.....	6	5	1
Brazil.....	16	14	2
Chile.....	5	4	1
Colombia.....	7	5	2
Cuba.....	*	*	*
Mexico.....	6	5	1
Panama.....	3	3	*
Peru.....	7	5	2
Uruguay.....	1	1	1
Venezuela.....	33	7	26
Other Latin American Republics.....	22	16	6
Bahamas and Bermuda.....	18	17	1
Netherlands Antilles and Surinam.....	5	5	*
Other Latin America.....	2	1	1
Total Latin America.....	133	88	44
Asia:			
China Mainland.....	1	1	-
Hong Kong.....	5	4	1
India.....	12	11	1
Indonesia.....	4	4	*
Israel.....	17	17	*
Japan.....	89	65	24
Korea.....	1	1	*
Philippines.....	9	8	1
Taiwan.....	5	5	*
Thailand.....	2	1	1
Other Asia.....	30	21	10
Total Asia.....	176	136	39
Africa:			
Congo (Kinshasa).....	1	1	1
Morocco.....	*	*	*
South Africa.....	11	10	1
United Arab Republic (Egypt).....	5	4	1
Other Africa.....	7	6	2
Total Africa.....	24	21	3
Other countries:			
Australia.....	44	18	26
All other.....	5	3	2
Total other countries.....	48	20	28
Total foreign countries.....	1,603	1,018	385
International and regional.....	*	*	*
Grand total.....	1,603	1,018	485

* Less than \$500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table 4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968			
	1965	1966	1967 1/		March	June	September	December p
Europe:								
Austria.....	-	1	-	-	-	-	-	*
Belgium-Luxembourg 2/.....	-	7	1	1	41	41	44	84
Denmark.....	-	-	-	-	-	-	-	-
Finland.....	1	-	-	-	-	-	-	-
France.....	1	1	1	1	11	22	30	38
Germany.....	5	33	36	36	70	114r	112	189
Greece.....	1	-	-	-	-	-	-	-
Italy.....	1	42	55	66	67	69	57	56
Netherlands.....	30	26	50	50	51	51	43	58
Norway.....	-	-	-	-	-	-	-	-
Portugal.....	-	-	-	-	-	-	-	-
Spain.....	-	-	-	-	-	-	-	-
Sweden.....	-	1	-	-	1	-	5	5
Switzerland.....	3	35	27	27	47	44	61	124
Turkey.....	-	-	-	-	-	-	-	-
United Kingdom.....	36	124	164	164	205	327r	326	444
Yugoslavia.....	-	-	-	-	-	-	-	-
Other Western Europe 2/.....	-	-	-	-	5	5	5	7
U.S.S.R.....	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	-
Total Europe.....	79	271	335	346	498	672r	683	1,005
Canada.....	59	46	49	49	48	44	42	42
Latin America:								
Argentina.....	1	2	-	2	2	4	2	2
Brazil.....	-	-	3	3	-	1	1	-
Chile.....	-	-	-	-	-	-	-	-
Colombia.....	-	1	-	-	-	-	-	-
Cuba.....	-	-	-	-	-	-	-	-
Mexico.....	-	-	-	-	-	-	-	-
Panama.....	-	-	-	-	-	3	4	4
Peru.....	-	-	1	1	-	-	1	-
Uruguay.....	-	-	5	5	5	-	-	5
Venezuela.....	-	1	-	-	-	-	-	-
Other Latin American Republics.....	-	-	-	-	1	1	1	1
Bahamas and Bermuda.....	-	3	13	10	16	11	11	17
Netherlands Antilles and Surinam.....	1	1	1	1	1	1	-	1
Other Latin America.....	-	-	1	1	-	-	-	-
Total Latin America.....	4	9	27	23	27	21	21	31
Asia:								
China Mainland.....	-	-	-	-	-	-	-	-
Hong Kong.....	-	-	-	-	-	-	-	-
India.....	-	-	-	-	-	-	-	-
Indonesia.....	-	-	-	-	-	-	-	-
Israel.....	-	-	-	-	-	-	-	-
Japan.....	-	-	-	-	-	-	-	-
Korea.....	-	-	-	-	-	-	-	-
Philippines.....	-	-	-	-	-	-	-	-
Taiwan.....	-	-	-	-	-	-	-	-
Thailand.....	-	-	-	-	-	-	-	-
Other Asia.....	2	3	2	2	2	2	3	4
Total Asia.....	3	3	2	2	2	2	4	5
Africa:								
Congo (Kinshasa).....	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	-	-	-	-
South Africa.....	-	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	-	-	-	-	-	-	-	-
Other Africa.....	-	-	1	1	1	1	1	-
Total Africa.....	-	-	1	1	1	1	1	1
Other countries:								
Australia.....	2	-	-	7	6	6	6	5
All other.....	-	-	-	-	-	1	-	-
Total other countries.....	2	-	-	7	6	7	6	5
Total foreign countries.....	147	329	414	428	582	747r	757	1,087
International and regional.....	-	-	-	-	-	-	-	-
Grand total.....	147	329	414	428	582	747r	757	1,087

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe."
 p Preliminary.
 * Less than \$500,000.
 r Revised.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table 1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
1957.....	947	777	637	78	63	170
1958.....	943	720	568	88	63	223
1959.....	1,009	705	605	68	32	304
1960 2/.....	1,775	1,432	824	58	549	344
	1,859	1,505	875	71	560	354
1961-March 2/.....	1,633	1,248	939	76	233	385
	1,701	1,305	968	89	248	396
June 2/.....	1,895	1,496	1,181	122	193	399
	1,934	1,528	1,208	126	194	406
September 2/.....	2,099	1,646	1,323	131	192	453
	2,117	1,664	1,340	132	192	
December.....	2,138	1,636	1,335	150	151	502
1962-June 2/.....	2,443	1,807	1,475	178	153	636
	2,678	1,974	1,598	208	168	704
December 2/.....	2,809	2,051	1,625	214	212	758
	2,867	2,098	1,668	217	212	769
1963-March 2/.....	2,929	2,113	1,712	201	200	816
	2,979	2,162	1,758	204	200	
June 2/.....	3,048	2,282	1,877	222	183	766
	3,164					882
December 2/.....	2,854	2,131	1,739	201	191	723
	2,922	2,188	1,778	199	211	734
1964-June 2/.....	3,297	2,482	2,000	220	262	815
	3,245	2,430	1,952	219	260	
December 2/.....	3,738	2,776	2,306	189	281	962
	3,934	2,853	2,338	205	310	1,081
1965 2/.....	3,565	2,397	2,000	167	229	1,169
	3,438	2,299	1,911	166	222	1,139
1966.....	3,884	2,628	2,225	167	236	1,256
	4,483	2,946	2,529	201	216	1,537
1967 2/.....	4,581	3,011	2,599	203	209	1,570
1968-March.....	4,877	3,341	2,908	211	222	1,536
June.....	5,413r	3,845r	3,406r	210r	229r	1,568r
September.....	5,532	3,907	3,292r	422	193r	1,625
December p.....	5,507	3,763	3,142	368	254	1,744

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for

earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table 2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968			
	1965	1966	1967 1/		March	June	September	December p
Europe:								
Austria.....	6	8	8	5	17	6	6	5
Belgium-Luxembourg 2/.....	45	53	42	42	44	54	68	49
Denmark.....	9	14	11	11	10	9	10	12
Finland.....	6	4	6	6	7	9	9	9
France.....	82	110	111	111	128	136	157	145
Germany.....	112	123	134	134	128	127	174	204
Greece.....	13	15	20	20	20	24	26	27
Italy.....	77	101	103	103	111	119	130	124
Netherlands.....	41	48	51	51	78	86	67	54
Norway.....	8	8	8	8	10	8	10	10
Portugal.....	5	7	7	7	6	6	8	7
Spain.....	56	61	90	90	88	72	76	71
Sweden.....	20	36	24	24	26	26	26	26
Switzerland.....	27	18	29	29	31	32	71	39
Turkey.....	7	6	9	9	9	9	7	5
United Kingdom.....	323	579	690	774	1,095	1,527r	1,450	1,206
Yugoslavia.....	2	4	4	4	6	6	4	7
Other Western Europe 2/.....	8	11	14	14	12	13	15	16
U.S.S.R.....	1	*	1	1	2	2	*	*
Other Eastern Europe.....	2	2	7	7	8	8	5	7
Total Europe.....	842	1,209	1,369	1,449	1,836	2,282r	2,318	2,024
Canada.....	549	489	545	547	501	559	501	539
Latin America:								
Argentina.....	31	39	29	28	28	31	36	46
Brazil.....	93	65	85	84	87	87	102	91
Chile.....	30	32	33	34	31	30	38	36
Colombia.....	19	25	22	22	25	25	25	29
Cuba.....	3	3	2	2	2	2	2	2
Mexico.....	76	95	114	112	109	83	94	103
Panama.....	13	12	14	13	10	12	15	15
Peru.....	28	31	29	29	28	28	28	26
Uruguay.....	8	7	5	5	4	5	4	6
Venezuela.....	49	62	58	57	62	59	57	67
Other Latin American Republics..	55	60	60	64	59	63	72	80
Bahamas and Bermuda.....	8	18	23	23	35	36	46	66
Netherlands Antilles and Surinam.....	4	4	7	7	5	6	5	6
Other Latin America.....	9	10	10	10	9	8	8	9
Total Latin America.....	429	463	489	490	490	474	532	581
Asia:								
China Mainland.....	*	*	*	*	1	*	*	*
Hong Kong.....	7	7	9	9	7	10	10	8
India.....	36	34	43	42	41	37	39	34
Indonesia.....	3	7	3	4	6	6	7	7
Israel.....	6	5	6	6	7	10	9	6
Japan.....	162	164	213	185	178	174	195	207
Korea.....	13	5	9	9	12	14	18	21
Philippines.....	17	17	30	33	26	22	21	25
Taiwan.....	5	7	11	9	8	12	12	19
Thailand.....	6	11	10	13	13	15	15	16
Other Asia.....	66	75	88	87	85	90	97	134
Total Asia.....	320	331	421	397	383	392r	423	476
Africa:								
Congo (Kinshasa).....	2	2	3	1	2	5	3	2
Morocco.....	2	3	3	3	2	2	2	3
South Africa.....	20	24	14	14	17	16	19	31
United Arab Republic (Egypt)....	10	11	7	7	5	6	6	7
Other Africa.....	28	30	31	31	32	35	35	34
Total Africa.....	61	69	58	56	61	64	65	76
Other countries:								
Australia.....	40	58	57	62	57	62	58	54
All other.....	8	8	7	10	12	10	9	11
Total other countries.....	48	66	64	72	69	72	68	65
Total foreign countries.....	2,299	2,627	2,946	3,010	3,341	3,844r	3,906	3,762
International and regional.....	*	*	*	*	*	1	1	1
Grand total.....	2,299	2,628	2,946	3,011	3,341	3,845r	3,907	3,763

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date. Through December 1967, Luxembourg included in "Other Western Europe." Preliminary. * Less than \$500,000. Revised.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table 3. - Short-Term Claims, by Type and Country, as of December 31, 1968

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
Europe:				
Austria.....	5	5	*	*
Belgium-Luxembourg.....	49	45	2	2
Denmark.....	12	12	*	*
Finland.....	9	8	1	*
France.....	145	100	39	6
Germany.....	204	128	71	5
Greece.....	27	26	1	1
Italy.....	124	115	3	5
Netherlands.....	54	53	1	*
Norway.....	10	10	*	*
Portugal.....	7	6	*	*
Spain.....	71	65	5	1
Sweden.....	26	26	*	*
Switzerland.....	39	29	10	1
Turkey.....	5	4	1	*
United Kingdom.....	1,206	1,098	77	31
Yugoslavia.....	7	7	*	*
Other Western Europe.....	16	16	*	*
U.S.S.R.....	*	*	*	-
Other Eastern Europe.....	7	7	*	*
Total Europe.....	2,024	1,761	211	53
Canada.....	539	358	61	121
Latin America:				
Argentina.....	46	43	*	3
Brazil.....	91	86	2	3
Chile.....	36	33	1	2
Colombia.....	29	24	2	2
Cuba.....	2	*	2	-
Mexico.....	103	100	*	3
Panama.....	15	14	*	1
Peru.....	26	22	*	3
Uruguay.....	6	6	*	*
Venezuela.....	67	61	2	5
Other Latin American Republics.....	80	68	4	8
Bahamas and Bermuda.....	66	65	1	*
Netherlands Antilles and Surinam.....	6	6	*	*
Other Latin America.....	9	9	*	*
Total Latin America.....	581	536	15	31
Asia:				
China Mainland.....	*	*	-	*
Hong Kong.....	8	7	*	1
India.....	34	29	4	1
Indonesia.....	7	6	*	*
Israel.....	6	5	*	1
Japan.....	207	137	60	10
Korea.....	21	20	*	1
Philippines.....	25	22	1	2
Taiwan.....	19	18	*	*
Thailand.....	16	15	*	*
Other Asia.....	134	124	4	6
Total Asia.....	476	385	71	21
Africa:				
Congo (Kinshasa).....	2	2	*	*
Morocco.....	3	2	*	*
South Africa.....	31	16	1	13
United Arab Republic (Egypt).....	7	5	2	*
Other Africa.....	34	29	*	2
Total Africa.....	76	55	6	16
Other countries:				
Australia.....	54	40	4	10
All other.....	11	7	1	2
Total other countries.....	65	47	6	12
Total foreign countries.....	3,762	3,141	368	264
International and regional.....	1	1	-	-
Grand total.....	3,763	3,142	368	264

* Less than \$500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
 Table 4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments ^{1/}	Total	Deposits		Short-term investments ^{1/}
			Demand	Time			Demand	Time	
1964.....	1,436	1,102	28	870	205	334	42	118	174
1965 ^{2/}	{ 917 844	691	19	557	114	227	45	90	92
1966.....	973	805	58	699	48	168	40	69	59
1967 ^{2/}	{ 1,078 1,163	901	66	702	133	177	50	77	49
1968.....	1,638	1,292	28	1,178	87	346	49	222	74
1968-March.....	1,425	1,250	37	1,110	104	175	58	61	56
April.....	1,490	1,317	32	1,181	104	173	56	72	44
May.....	1,724	1,549	37	1,412	100	175	59	78	38
June.....	1,850	1,653r	39	1,500r	114	197r	59	76	63r
July.....	1,837	1,661r	29	1,508r	124	176r	57	74	45r
August.....	1,996	1,820r	47	1,657r	116	176r	62	71	44r
September.....	1,835	1,500r	36	1,375r	90	335r	63	235	37r
October.....	1,768	1,488r	34	1,358r	95	281r	53	176	51r
November.....	1,829	1,509r	38	1,361r	106	324r	60	205	60r
December.....	1,638	1,300r	28	1,192r	87	332r	49	222	60r
1969-January.....	1,766r	1,442r	56	1,294r	92	324r	54	192	79r
February.....	1,846	1,501	30	1,359	112	345	50	188	107
March.....	1,824	1,436	27	1,317	92	388	69	187	132

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables 1-3.

^{1/} Negotiable and other readily transferable foreign obligations payable in demand or having a contractual maturity of not more than one year

^{2/} From the date on which the obligation was incurred by the foreigner. Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table 5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1968			1969		
	1966	1967 ^{1/}		October	November	December	January	February	March
Belgium-Luxembourg ^{2/}	21	5	5	4	20	20	4	1	10
France.....	11	19	19	28	53	48	48	49	45
Germany.....	8	15	15	88	56	97	88	71	41
Italy.....	37	27	27	25	36	31	25	21	28
Netherlands.....	13	13	13	18	31	30	18	20r	19
Switzerland.....	3	6	6	13	18	15	13	14	13
United Kingdom.....	441	537	621	979	1,134	1,155	979	1,076r	1,048
Canada.....	301	309	309	280	242	261	280	324	438
Bahamas and Bermuda.....	9	10	10	51	31	34	51	54	48
Japan.....	68	78	78	69	69	63	69	65	63
All other countries ^{2/} ^{1/}	60	59	60	63	79	76	63	63	64
Total.....	973	1,078	1,163	1,638	1,768	1,829	1,638	1,766r	1,824

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables 1-3.

^{1/} Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable

in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. Through December 1967, Luxembourg included in "All other countries." Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

r Revised.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table 6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns,
by Type and Country, as of March 31, 1969

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments ^{1/}	Total	Deposits	Short-term investments ^{1/}
Belgium-Luxembourg.....	10	1	1	-	0	9	-
France.....	45	13	13	*	32	32	-
Germany.....	41	9	9	*	32	31	-
Italy.....	28	19	18	1	10	10	-
Netherlands.....	19	19	19	-	*	*	-
Switzerland.....	20	5	5	-	14	14	-
United Kingdom.....	1,048	1,005	1,003	2	43	43	*
Canada.....	438	288	219	70	150	43	107
Bahamas and Bermuda.....	48	48	48	-	-	-	-
Japan.....	63	2	2	*	61	55	6
All other countries ^{2/}	64	27	8	19	37	18	19
Total.....	1,824	1,436	1,344	92	388	256	132

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables 1-3.

^{1/} Negotiable and other readily transferable foreign obligations payable

on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

^{2/} Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table 7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968			
	1965	1966	1967 1/		March	June	September	December p
Europe:								
Austria.....	1	1	1	1	2	2	2	2
Belgium-Luxembourg 2/.....	3	9	8	8	12	12	12	11
Denmark.....	3	5	11	11	15	16	16	1
Finland.....	2	1	1	1	1	*	*	*
France.....	11	14	17	17	16	18	16	21
Germany.....	7	9	36	36	30	18	28	30
Greece.....	30	49	51	51	50	56	55	64
Italy.....	19	21	22	22	19	26	22	19
Netherlands.....	*	*	4	4	6	8	9	9
Norway.....	2	*	5	5	4	5	4	4
Portugal.....	4	18	12	12	9	13	13	13
Spain.....	17	46	60	60	66	70	72	74
Sweden.....	1	2	2	2	4	16	39	39
Switzerland.....	1	11	16	16	15	11	*	*
Turkey.....	6	6	6	6	5	6	6	6
United Kingdom.....	31	27	43	43	41	32	43	142
Yugoslavia.....	1	2	*	*	*	*	*	1
Other Western Europe 2/.....	2	4	5	10	10	10	19	18
U.S.S.R.....	-	-	-	-	-	-	-	*
Other Eastern Europe.....	*	-	-	-	-	*	*	*
Total Europe.....	143	225	300	306	300	320	356	454
Canada.....	236	272	311	322	330	345	376	383
Latin America:								
Argentina.....	82	85	78	74	69	71r	69	66
Brazil.....	209	203	212	212	206	205	198	194
Chile.....	12	14	91	91	86	76	67	54
Colombia.....	20	15	16	16	11	12	13	11
Cuba.....	7	8	9	9	9	9	9	9
Mexico.....	65	56	85	91	61	67	62	73
Panama.....	6	8	8	8	8	8	12	13
Peru.....	15	17	18	18	18	19	21	17
Uruguay.....	1	3	2	2	2	1	1	1
Venezuela.....	14	23	15	15	14	17	15	16
Other Latin American Republics...	30	29	36	36	35	34	35	44
Sabana and Bermuda.....	9	8	6	6	3	3	5	2
Netherlands Antilles and Surinam..	1	1	*	*	*	*	*	*
Other Latin America.....	2	1	1	1	1	1	1	*
Total Latin America.....	472	471	575	577	523	523r	511	502
Asia:								
China Mainland.....	-	-	-	-	-	-	-	-
Hong Kong.....	-	*	1	1	*	*	*	*
India.....	11	18	17	17	17	16	17	15
Indonesia.....	8	6	5	5	4	4	2	6
Israel.....	16	15	14	14	17	16	16	17
Japan.....	98	95	128	128	128	129r	126	128
Korea.....	1	3	2	16	17	12	9	19
Philippines.....	23	21	23	24	26	26	26	25
Taiwan.....	8	7	15	15	15	14	13	14
Thailand.....	*	1	3	3	4	5	5	5
Other Asia.....	18	22	38	38	44	39	55	55
Total Asia.....	185	188	245	260	273	263r	268	284
Africa:								
Congo (Kinshasa).....	*	*	1	1	1	1	1	1
Morocco.....	-	-	*	*	*	*	*	*
South Africa.....	*	1	1	1	1	2	3	4
United Arab Republic (Egypt).....	4	4	4	4	4	4	4	4
Other Africa.....	81	82	84	84	78	77	74	75
Total Africa.....	85	87	89	89	84	83	82	83
Other countries:								
Australia.....	17	12	14	15	19	31	29	35
All other.....	1	1	1	1	1	3	3	3
Total other countries.....	18	13	16	16	21	33	32	38
Total foreign countries.....	1,139	1,256	1,537	1,570	1,536	1,568r	1,625	1,744
International and regional.....	-	-	-	-	-	-	-	-
Grand total.....	1,139	1,256	1,537	1,570	1,536	1,568r	1,625	1,744

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date. Through December 1967, Luxembourg included in "Other Western Europe." Preliminary. * Less than \$500,000. Revised.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table 1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable U.S. Government bonds and notes					Corporate and other securities							
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks		
	Total	Foreign countries		Inter- national and regional				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
		Official insti- tutions	Other foreigners										
1958.....	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
1959.....	689	524		165	1,217	528	435	73	369	296	363	2,224	1,862
1960.....	127	-98		224	1,730	1,603	252	50	442	392	202	1,977	1,775
1961.....	512	-20		532	1,744	1,231	223	-99	317	416	323	3,067	2,745
1962.....	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
1963.....	671	369		302	1,867	1,196	207	9	256	246	198	2,724	2,527
1964.....	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,425
1965.....	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
1966.....	-616	-245	56	-427	680	1,296	703	1,036	1,578	542	-333	4,740	5,074
1967.....	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,093	7,276
1968.....	-489	-380	51	-161	443	932	4,229r	1,959r	4,441r	2,481	2,270r	13,118	10,848r
1969-Jan.-Apr. p....	29	-2	31	*	106	77	1,187	381	1,061	680	806	4,324	3,518
1968-April.....	8	-	8	*	14	6	340	60	294	234	280	1,084	804
May.....	-33	8	-2	-39	54	86	477	385	628	243	92	1,224	1,132
June.....	3	-1	3	*	23	20	340	141	343	202	199	1,162	964
July.....	8	-	14	-6	19	11	387	164	370	206	222	1,126	903
August.....	-28	-36	8	*	44	73	291r	212	447	235	80r	893	814r
September.....	-83	11	-9	-85	23	106	310	170	352	182	150	928	778
October.....	-14	*	-6	-8	25	30	402r	191r	472r	286	211	1,379	1,168
November.....	2	-2	3	*	61	59	340r	60r	302r	247	284	1,308	1,024
December.....	-41	-	-15	-26	41	81	334r	98r	279r	181	237	1,524	1,287
1969-January.....	30	*	29	1	31	1	525	163	329	166	362r	1,331	968r
February.....	4	-3	7	-1	32	3	351	81	237	156	100	1,179	941
March p.	-7	-	-7	-	31	39	268	109	258	149	100	931	831
April p.	3	*	2	1	11	9	102	28	237	209	74	884	809

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are

not guaranteed by the United States.

p Preliminary.

* Less than \$500,000.

r Revised.

Table 2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958.....	-1,363	-1,026	889	1,945	-336	467	804
1959.....	-750	-512	946	1,458	-238	566	804
1960.....	-645	-562	883	1,445	-83	509	592
1961.....	-830	-460	802	1,262	-370	596	966
1962.....	-944	-1,093	1,093	2,037	-104	702	806
1963.....	-1,044	-1,095	991	2,086	51	696	644
1964.....	-728	-928	915	1,843	200	748	548
1965.....	-953	-1,242	1,198	2,440	229	906	617
1966.....	-685	-914	1,778	2,692	157	960	731
1967.....	-1,320	-1,163	2,024	3,187	-316	880	1,037
1968.....	-1,684r	-1,367r	3,306r	3,673r		1,245	1,562
1969-Jan.-Apr. p.....	-459	-379	636	1,014	-80	480	561
1968-April.....	-215	-209	161	370	-6	73	79
May.....	97	120	305	185	-22	87	110
June.....	-150	-131	105	237	-19	94	113
July.....	-88	-86	167	253	-2	8	83
August.....	-173r	-85r	141	236r	-87	140	18r
September.....	-214	-110	116	225	-104	77	20
October.....	-189r	-242r	450r	692r	62	216	154
November.....	-198	-189	172	361	-9	146	155
December.....	-136	-62	104	166	-74	100	174
1969-January.....	-155	-176	168	314	-	131	159
February.....	-174	-106	121	427	-2	133	191
March p.....	-18	-19	244	264	-	140	145
April p.....	-111	-77	103	180	-34	102	137

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CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners.
Reported by Banks and Brokers in the United States

Table 3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1968		1969			
	1966	1967	1968	1969 through April 6	November	December	January	February	March p	April p
Europe:										
Austria.....	0	0	0	-	-	-	-	-	-	-
Belgium-Luxembourg 1/.....	0	0	-1	0	0	-	-	0	-	-
Denmark.....	-1	-1	0	-1	0	-	-	-1	-	-
Finland.....	0	0	1	0	0	-	-	0	-	-
France.....	0	0	0	0	0	1	0	0	0	0
Germany.....	0	1	-1	0	0	0	0	0	0	0
Greece.....	0	0	-	-	-	-	-	-	-	-
Italy.....	0	0	-3	-	-	-	-	-	-	-
Netherlands.....	-1	0	0	0	0	0	0	0	0	0
Norway.....	2	0	-13	0	-	-	0	-	-	-
Portugal.....	0	0	-	-	-	-	-	0	-	-
Spain.....	0	0	-1	0	0	0	-	-	-	-
Sweden.....	0	0	-18	-	-	-	-	-	-	-
Switzerland.....	4	-2	-4	6	-	0	6	0	0	0
Turkey.....	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	-205	32	52	20	-	-14	21	6	-3	1
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe 1/.....	1	0	-14	-	-	-	0	-	-	0
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	0	0	0	-	-	-	-	-	-	-
Total Europe.....	-201	38	-2	26	-1	-13	27	5	-2	2
Canada.....	16	-4	-243	4	5	-2	0	1	1	0
Latin America:										
Argentina.....	0	0	0	-	-	-	-	0	-	0
Brazil.....	0	0	0	-	-	-	-	-	-	-
Chile.....	0	-	0	-	-	-	-	-	-	-
Colombia.....	0	-	-	-	-	-	-	-	-	-
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	0	0	0	0	0	0	0	0	0	0
Panama.....	1	1	-1	0	-	0	0	-	-	-
Peru.....	0	0	0	-	-	-	-	-	-	-
Uruguay.....	0	-	-	-	-	-	-	-	-	-
Venezuela.....	0	0	0	-	-	0	-	-	-	-
Other Latin American Republics.....	0	0	0	0	-	-	-	-	-	-
Bahamas and Bermuda.....	-2	-1	-1	0	0	-	0	0	0	0
Netherlands Antilles and Surinam.....	-1	0	6	0	0	-	-	-	-	-
Other Latin America.....	0	0	0	-	-	-	-	-	-	-
Total Latin America.....	-2	0	4	0	0	0	0	0	-1	0
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	0	-1	0	0	-	-	0	-	-	-
India.....	0	-	0	-	0	-	-	-	-	-
Indonesia.....	0	-	-	-	-	-	-	-	-	-
Israel.....	0	-	-	-	-	-	-	-	-	-
Japan.....	0	0	1	0	-	-	0	0	0	0
Korea.....	-	0	-	-	-	-	-	-	-	-
Philippines.....	0	0	0	-	-	-	-	-	-	-
Taiwan.....	-	-	0	-	-	-	-	-	-	-
Thailand.....	0	-	0	1	0	-	0	0	-	0
Other Asia.....	0	10	10	0	-	-	-	-	-	-
Total Asia.....	-1	10	10	1	0	-	0	0	-	1
Africa:										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	-	-	-	-	-	-
South Africa.....	0	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	-	-	-	-	-	-	-	-	-	-
Other Africa.....	-1	4	3	-2	-2	-	-	-2	-	-
Total Africa.....	-1	4	3	-2	-2	-	-	-2	-	-
Other countries:										
Australia.....	0	0	0	0	-	-	0	-	-	-
All other.....	0	-	-	-	-	-	-	-	-	-
Total other countries.....	0	0	0	0	-	-	0	-	-	-
Total foreign countries.....	-180	78	-328	29	2	-15	29	5	-7	2
International and regional:										
International.....	-429	-82	-139	-1	-	-	-	-1	-	-
Latin American regional.....	2	-40	-22	2	0	-26	0	0	-	1
Asian regional.....	-	1	-	-1	-	-	-	-1	-	-
Total international and regional.....	-427	-121	-161	1	0	-26	1	-1	-	1
Grand total.....	-616	-43	-480	26	-	-41	30	4	-7	3

1/ Through 1967, Luxembourg included in "Other Western Europe."

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* Less than \$500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table 4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1969			
	1965	1966	1967	1968 1/		January	February	March p	April p
Europe:									
Austria.....	3	3	3	3	3	3	3	3	3
Belgium-Luxembourg 2/.....	14	13	12	11	10	10	9	9	9
Denmark.....	1	1	1	1	1	1	1	1	1
Finland.....	7	7	7	7	5	5	5	5	6
France.....	1	1	2	1	1	1	1	1	1
Germany.....	1	1	2	1	1	1	1	1	1
Greece.....	1	2	9	6	2	2	2	2	2
Italy.....	6	5	5	4	2	2	2	2	2
Netherlands.....	49	51	51	38	37	37	37	37	37
Norway.....	2	2	2	1	1	1	1	1	1
Portugal.....	24	24	24	6	5	5	5	5	5
Spain.....	89	93	91	87	39	45	45	45	45
Sweden.....	553	348	380	432	350	371	377	370	371
Switzerland.....	49	50	50	36	30	30	30	30	30
Turkey.....	7	7	7	6	6	6	6	6	6
United Kingdom.....	807	605	643	641	488	515	520	512	514
Yugoslavia.....	676	692	716	373	384	386	387	388	388
Latin America:									
Argentina.....	1	1	1	1	1	1	1	1	1
Brazil.....	1	1	1	1	1	1	1	1	1
Chile.....	1	1	1	1	1	1	1	1	1
Colombia.....	1	1	1	1	1	1	1	1	1
Cuba.....	1	1	1	1	1	1	1	1	1
Mexico.....	1	2	2	1	1	1	1	1	1
Panama.....	1	1	1	1	1	1	1	1	1
Peru.....	1	1	1	1	1	1	1	1	1
Uruguay.....	1	1	1	1	1	1	1	1	1
Venezuela.....	2	2	2	2	1	2	2	2	2
Other Latin American Republics.....	4	2	2	1	1	1	1	1	1
Bahamas and Bermuda.....	17	16	16	22	15	15	15	15	15
Netherlands Antilles and Surinam.....	27	25	24	28	17	17	18	17	17
Other Latin America.....	27	25	24	28	17	17	18	17	17
Asia:									
China Mainland.....	1	1	1	1	1	1	1	1	1
Hong Kong.....	1	1	1	1	1	1	1	1	1
India.....	1	1	1	1	1	1	1	1	1
Indonesia.....	1	1	1	1	1	1	1	1	1
Israel.....	9	9	9	10	9	9	9	9	10
Japan.....	2	2	2	2	2	2	2	2	2
Korea.....	2	2	2	2	2	2	2	2	2
Philippines.....	38	38	51	60	15	15	15	15	15
Taiwan.....	51	50	63	73	26	27	27	27	28
Thailand.....	51	50	63	73	26	27	27	27	28
Other Asia.....	51	50	63	73	26	27	27	27	28
Africa:									
Congo (Kinshasa).....	16	15	19	22	11	11	9	9	9
Morocco.....	16	15	19	22	11	11	9	9	9
South Africa.....	16	15	19	22	11	11	9	9	9
United Arab Republic (Egypt).....	16	15	19	22	11	11	9	9	9
Other Africa.....	16	15	19	22	11	11	9	9	9
Other countries:									
Australia.....	1	1	1	1	1	1	1	1	1
All other.....	1	1	1	1	1	1	1	1	1
Total other countries.....	1,677	1,388	1,466	1,138	927	956	961	954	956
International and regional:									
International.....	679	250	168	29	15	25	24	24	24
Latin American regional.....	74	74	35	13	13	14	14	14	15
Asian regional.....	1	1	1	1	1	1	1	1	1
Total international and regional.....	752	325	204	43	39	40	38	38	39
Grand total.....	2,329	1,713	1,670	1,180	966	996	999	992	995

Note: Data represent estimated official and private holdings of marketable U.S. Government securities with an original maturity of more than one year. Data shown as of end year 1965 through end year 1968 (first column) are based on a July 31, 1963 benchmark survey of holdings and the regular monthly reports of securities transactions (see Table 3). Data shown for end year 1968 (second column) through latest date are based on a benchmark survey as of November 30, 1968, and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1968, rather than as

of the survey date.

The difference between the two series is believed to arise from errors in reporting during the period between the two benchmark surveys, from shifts in ownership not involving purchases or sales through U.S. banks and brokers, and from physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

See Note above.

Through November 1967, Luxembourg included in "Other Western Europe." Preliminary. Less than \$500,000.

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CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table 5. - Net Foreign Transactions in Long-Term Domestic Bonds,
Other than U.S. Government Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1968		1969			
	1966	1967	1968	1969 through April p	November	December	January	February	March p	April p
Europe:										
Austria.....	*	*	3	*	*	*	*	*	*	*
Belgium-Luxembourg 1/.....	22	15	121	34	5	7	31	-7	9	1
Denmark.....	3	4	11	1	*	-1	*	*	1	*
Finland.....	*	*	*	*	*	*	*	*	*	*
France.....	51	114	195r	7	50r	9	3	-	2	*
Germany.....	76	38	248	11	-1	3	3	1	2	*
Greece.....	*	*	5	*	*	*	*	*	6	*
Italy.....	17	21	64	6	-1	4	3	*	3	*
Netherlands.....	15	9	39	-1	1	*	2	*	-1	*
Norway.....	-4	-9	1	-4	-10	*	-1	*	-2	-2
Portugal.....	*	*	*	*	*	*	*	*	*	*
Spain.....	1	-1	1	*	*	*	*	*	*	*
Sweden.....	9	9	15	4	*	*	*	1	1	2
Switzerland.....	130	177	510r	56	24	38r	38	7	10	2
United Kingdom.....	445	-337	522	98	-	-	-	*	*	*
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe 1/.....	13	3	17	-2	1	*	8	46	9	34
U.S.S.R.....	*	*	*	-	-	-	-	-	-2	*
Other Eastern Europe.....	*	*	*	-	-	-	-	-	-	-
Total Europe.....	777	43	1,752r	210	66r	93r	89	48	37	37
Canada.....	-7	41	68	9	-5	-9	4	4	-6	8
Latin America:										
Argentina.....	*	*	*	*	*	*	*	*	*	*
Brazil.....	*	2	*	*	*	-	*	*	*	*
Chile.....	*	*	*	*	*	-1	*	*	*	*
Colombia.....	*	*	1	*	*	*	*	*	*	*
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	1	*	2	1	*	1	1	*	*	*
Panama.....	*	8	*	*	*	*	*	1	*	*
Peru.....	*	*	*	*	*	*	*	*	*	*
Uruguay.....	1	*	*	*	*	*	*	*	*	*
Venezuela.....	*	1	1	*	*	*	*	*	*	*
Other Latin American Republics.....	1	1	1	*	*	*	*	*	*	*
Bahamas and Bermuda.....	10	7	-3	-7	-9	-1	-1	4	-12	2
Netherlands Antilles and Surinam.....	3	10	16	11	3	1	2	2	1	6
Other Latin America.....	*	*	*	*	*	*	*	*	*	*
Total Latin America.....	16	31	12	5	-5	*	2	6	-10	8
Asia:										
China Mainland.....	-	*	-	-	*	-	-	-	-	-
Hong Kong.....	3	-1	2	1	*	*	*	1	*	*
India.....	*	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*	*
Israel.....	*	28	-8	-12	-1	2	*	-2	-10	*
Japan.....	1	1	*	*	*	*	*	*	*	*
Korea.....	-	-	-	-	-	-	-	-	-	-
Philippines.....	*	-	3	-2	*	*	*	-2	-1	*
Taiwan.....	*	-	*	-1	*	*	-1	-	*	*
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	*	1	2	1	*	*	*	*	*	*
Total Asia.....	5	30	-1	-13	-1	3	*	-3	-11	*
Africa:										
Congo (Kinshasa).....	*	*	*	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*	*
Other Africa.....	*	34	*	*	*	*	*	*	*	*
Total Africa.....	*	34	*	*	*	*	*	*	*	*
Other countries:										
Australia.....	*	14	10	17	-3	10	3	10	-2	6
All other.....	1	*	1	*	-	-	-	-	-	-
Total other countries.....	1	14	11	17	-3	10	3	10	-2	6
Total foreign countries.....	792	192	1,842r	229	52r	96r	93	65	3	60
International and regional:										
International.....	244	113	117	159	4	1	67	16	102	-26
Asian regional.....	-	8	-	-7	-	-	-1	-	-	-6
Total international and regional..	244	121	117	152	4	1	66	15	102	-32
Grand total.....	1,036	313	1,959r	381	56r	98r	163	81	109	28

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U. S. Government which are not guaranteed by the United States.

1/ Through 1967, Luxembourg included in "Other Western Europe."
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* Less than \$500,000. r Revised.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table 6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1968		1969			
	1966	1967	1968	1969 through April p	November	December	January	February	March p	April p
Europe:										
Austria.....	3	8	17	9	-1	*	3	4		1
Belgium-Luxembourg 1/.....	-3	16	80	79	7	34	3	31	27	18
Denmark.....	*	-1	2	*	*	*	*	*	*	*
Finland.....	*	*	*	1	*	*	*	*	1	*
France.....	-13	68	201	28	48	20		9	4	6
Germany.....	8	68	169	78	17	31	27	21	12	12
Greece.....	*	1	-2	*	-2	*	*	*	*	*
Italy.....	-6	34	43	24	2	3	10	8	4	3
Netherlands.....	-45	22	298	23	18	8	8	3	13	*
Norway.....	2	1	1	1	*	1	1	*	*	*
Portugal.....	6	-14	-12	-3	*	-3	-2	-1	*	*
Spain.....	4	2	-3	2	-1	-1	*	*	*	*
Sweden.....	-1	1	-10	-2	1	-1	*	*	-1	*
Switzerland.....	-64	250	822	381	92	79	152	113	82	35
Turkey.....	-5	-2	*	1	*	*	*	1	*	*
United Kingdom.....	-524	-115	-28	-57	26	-21	1	2	-39	-21
Yugoslavia.....	-1	*	*	*	-1	*	*	*	*	*
Other Western Europe 1/.....	2	2	14r	*	-1	1	*	*	1	-1
U.S.S.R.....	*	*	*	*	*	*	*	*	*	*
Other Eastern Europe.....	*	*	1	*	*	*	*	*	*	*
Total Europe.....	-637	342	1,592r	567	207	151	213	191	111	51
Canada.....	231	265	386	130	40	39	4	3r	-9	*
Latin America:										
Argentina.....	3	-1	2	1	*	*	*	1	*	*
Brazil.....	*	*	-1	*	*	*	*	*	*	*
Chile.....	1	1	4	1	*	1	*	*	*	*
Colombia.....	3	2	5	1	1	*	*	*	*	*
Cuba.....	*	*	*	*	*	*	*	*	*	*
Mexico.....	6	-6	-1	*	*	*	*	*	*	*
Panama.....	9	10	-13	2	-4	3	1	-1	*	*
Peru.....	1	1	*	1	1	*	1	*	*	*
Uruguay.....	*	-4	*	-3	-1	1	-2	*	-1	*
Venezuela.....	14	*	*	3	*	-1	1	1	1	*
Other Latin American Republics....	*	*	-5	2	*	*	*	*	1	*
Bahamas and Bermuda.....	16	49	140	49	10	33	24	40	-18	3
Netherlands Antilles and Surinam....	-3	25	18	12	12	3	2	-2	6	6
Other Latin America.....	*	1	1	*	*	*	*	*	*	*
Total Latin America.....	49	84	151	68	18	39	30r	40	-12	10
Asia:										
China Mainland.....	*	*	*	*	*	*	*	*	*	*
Hong Kong.....	1	31	37	6	8	1	5	-1	*	2
India.....	*	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*	*
Israel.....	3	2	9	*	*	*	*	*	*	-1
Japan.....	3	2	*	*	*	*	*	*	*	*
Korea.....	*	*	*	*	*	*	*	*	*	*
Philippines.....	*	1	20	19	2	2	11	5	3	*
Taiwan.....	*	2	*	*	*	*	*	*	*	*
Thailand.....	*	*	2	1	*	*	*	*	*	1
Other Asia.....	8	12	54	12	8	5	6	*	5	*
Total Asia.....	14	49	124	38	18	6	22	5	5	3
Africa:										
Congo (Kinshasa).....	*	*	*	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	-1	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*	*
Other Africa.....	1	*	3	*	*	*	*	*	*	*
Total Africa.....	1	*	2	-1	*	*	-1	*	*	*
Other countries:										
Australia.....	*	-1	-1	7	*	*	*	*	*	*
All other.....	3	4	3	1	*	*	*	*	*	*
Total other countries.....	3	3	3	1	*	*	*	*	*	*
Total foreign countries.....	-341	743	2,257r	803	282	235	359	271	100	74
International and regional:										
International.....	7	14	12	3	2	2	4	-1	*	1
Total international and regional..	7	14	12	3	2	2	4	-1	*	1
Grand total.....	-333	757	2,270r	806	284	237	362r	270	100	74

1/ Through 1967, Luxembourg included in "Other Western Europe."

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* Less than \$500,000.

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CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table 7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1968		1969			
	1966	1967	1968	1969 through April p	November	December	January	February	March p	April p
Europe:										
Austria.....	-16	-13	1	-1	*	*			-1	*
Belgium-Luxembourg 1/.....	74	33	48r	6	4	1	2	4	*	*
Denmark.....	4	-16	-1	*	2	*		1	-1	*
Finland.....	1	-10	9	3	*	*	1		1	1
France.....	28	30	23r	*	8	-1	-2	*	3	-1
Germany.....	-9	37	23	13	2	-4		7	8	-1
Greece.....	*	2	2	-1	*	*		-1	-1	*
Italy.....	60	32	25	3	6	*		-1	2	*
Netherlands.....	-2	-4	5	3	4	1		1	1	1
Norway.....	-1	-2	1	1	*	*		1	*	*
Portugal.....	-11	2	12	*	*	*		*	-1	*
Spain.....	-8	-2	-6	-1	1				1	*
Sweden.....	63	54	67r	-11	14	-3		-1	-1	-9
Switzerland.....	*	*	*	*					*	*
United Kingdom.....	-7	32	4	9	14	4	3	5	-1	3
Yugoslavia.....	1	*	1r	-1					-1	*
Other Western Europe 1/.....	-82	-32	-1	-1	-4	*			-1	*
U.S.S.R.....	*	*	*	*	*	*			*	*
Other Eastern Europe.....	*	*	*	*	*	*			*	*
Total Europe.....	94	140	218r	22	53	-2	2	15	7	-8
Canada.....	-829	-749	-879	-334	-103	-15	-147	-107	-31	-47
Latin America:										
Argentina.....	-5	16	-19	-7	-2	3			-6	*
Brazil.....	19	13	-14	-10	-2	*			-5	-5
Chile.....	3	2	3	1	*	*			1	1
Colombia.....	*	-1	-2	-2	*	*			*	-1
Cuba.....	*	*	*	*	*	*			*	*
Mexico.....	-2	-11	-31r	-16	1	*		-1	-14	-1
Panama.....	*	1	3	-2	*	*	-2	*	*	*
Peru.....	-19	-2	-2	*	*	*		*	*	*
Uruguay.....	3	*	1	*	*	*		*	*	*
Venezuela.....	3	16	*	-16	*	*		*	-10	-6
Other Latin American Republics....	-8	-2	3	-2	*	*			-2	*
Bahamas and Bermuda.....	-17	3	-3r	-2	*	*	1	1	-1	-3
Netherlands Antilles and Surinam..	4	1	-202r	*	-55	-1	-1	*	*	*
Other Latin America.....	*	-2	-2	-1	*	-1			*	*
Total Latin America.....	-17	35	-267r	-55	-59	-1	-1	-1	-38	-15
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	1	3	-2	*	*	*				*
India.....	1	-3	5	-1	*	*			-1	*
Indonesia.....	*	*	-2	*	*	*			*	*
Israel.....	-56	-181	-149	-37	-28	-23	-6	-13	-10	-9
Japan.....	9	-6	14	1	2	2		1	1	1
Korea.....	-	1	*	-1	*	*			-1	*
Philippines.....	-2	-4	-16	*	*	-15			*	*
Taiwan.....	1	2	-1	-1	*	*			-1	*
Thailand.....	10	*	2	-5	*	*			-4	*
Other Asia.....	30	36	53r	-34	*	*			-27	-7
Total Asia.....	-9	-153	-97r	-79	-26	-36	-6	-13	-45	-15
Africa:										
Congo (Kinshasa).....	*	*	*	-	-	-	-	-	-	-
Morocco.....	*	*	*	-	-	-	-	-	-	-
South Africa.....	4	2	8	*	3	1			*	*
United Arab Republic (Egypt).....	-	*	*	*	*	*			*	*
Other Africa.....	12	-21	-38	-5	*	*			-5	*
Total Africa.....	16	-19	-24	-5	3	1			-5	*
Other countries:										
Australia.....	20	-10	3	-4	2	-4	1	1	-5	1
All other.....	-22	-15	6	2	*	1		1	1	*
Total other countries.....	-1	-26	9	-2	2	-4	2	*	-8	2
Total foreign countries.....	-747	-771	-1,740r	-453	-131	-56	-144	-13	-131	-84
International and regional:										
International.....	-111	-264	-260	17	3	2	-3	-6	97	6
European regional.....	-20	-16	1	1	*	*			*	1
Latin American regional.....	-40	-112	-68	5	-60	-8			*	*
Total international and regional..	-172	-392	-327	73	-58	-6	-3	-6	107	8
Grand total.....	-914	-1,163	-1,367r	-379	-189	-62	-176	-107	-19	-77

1/ Through 1967, Luxembourg included in "Other Western Europe."

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* Less than \$500,000.

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CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table 8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1968		1969			
	1966	1967	1968	1969 through April p	November	December	January	February	March p	April p
Europe:										
Austria.....	-1	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg 1/.....	-2	-2	-27	16	-19	*	4	-4	6	*
Denmark.....	*	*	*	*	*	*	*	*	*	*
Finland.....	*	-1	*	*	*	*	*	*	*	*
France.....	7	-52	-25	-2	1	-8	*	*	1	-1
Germany.....	28	-24	3	0	7	-6	7	2	2	-1
Greece.....	*	*	*	*	*	*	*	*	*	*
Italy.....	-1	-8	-1	2	*	*	*	1	1	*
Netherlands.....	92	48	49	16	7	3	4	1	14	-4
Norway.....	*	*	*	*	1	*	*	*	*	*
Portugal.....	*	*	*	*	*	*	*	*	*	*
Spain.....	*	-6	-9	*	*	*	*	*	*	*
Sweden.....	6	1	-2	*	*	-4	*	*	*	*
Switzerland.....	23	-16	14	-7	3	1	-3	-5	3	-4
Turkey.....	*	*	*	*	*	*	*	*	*	*
United Kingdom.....	-31	-79	-218	-43	-11	-50	-7	-15	-13	-1
Yugoslavia.....	*	-	-1	*	*	-1	*	*	1	*
Other Western Europe 1/.....	1	2	*	1	*	*	*	*	*	*
U.S.S.R.....	*	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	-	-	-	-	-	-	-	-	-
Total Europe.....	120	-136	-211	-13	-11	-66	5	-18	14	-14
Canada.....	103	-20	-54	-41	3	-2	18	-10	12	-15
Latin America:										
Argentina.....	-1	*	-4	*	*	*	*	*	*	*
Brazil.....	*	1	*	*	*	*	*	*	*	*
Chile.....	*	*	*	*	*	*	*	*	*	*
Colombia.....	*	*	*	*	*	*	*	*	*	*
Cuba.....	*	*	*	*	*	*	*	*	*	*
Mexico.....	*	-3	-4	-3	*	*	-1	-1	*	-1
Panama.....	*	*	-7	*	*	*	*	-1	*	*
Peru.....	*	*	-1	*	*	*	*	*	*	*
Uruguay.....	-1	-1	-1	*	*	*	*	*	*	*
Venezuela.....	*	*	-6	*	*	*	*	*	*	*
Other Latin American Republics....	-2	-1	*	*	*	*	*	*	*	*
Bahamas and Bermuda.....	13	7	*	-71	-1	-1	-3	6	-22	-2
Netherlands Antilles and Surinam..	-2	-1	-11	4	*	-4	*	*	*	3
Other Latin America.....	*	*	*	*	*	*	*	*	*	*
Total Latin America.....	8	2	-33	-21	-1	-4	-3	4	-25	1
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-	-2	3	4	*	1	1	2	1	1
India.....	*	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*	*
Israel.....	*	*	-2	*	*	*	*	*	*	*
Japan.....	-3	-9	-5	-9	*	*	*	*	-2	-7
Korea.....	*	*	*	*	*	*	*	*	*	*
Philippines.....	*	12	9	4	*	*	2	1	1	*
Taiwan.....	*	*	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	*	*	1	1	*	*	*	*	*	*
Total Asia.....	-2	*	2	-1	*	1	2	3	*	-1
Africa:										
Congo (Kinshasa).....	*	*	*	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	*	-1	-14	-2	*	-1	*	*	-1	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*	*
Other Africa.....	*	-1	*	*	*	*	*	*	*	*
Total Africa.....	*	-2	-15	-2	*	-1	-1	*	-1	*
Other countries:										
Australia.....	*	-1	-2	-2	*	-2	*	*	-2	*
All other.....	*	*	*	*	*	*	*	*	*	*
Total other countries.....	*	-1	-2	-2	*	-2	*	*	-2	*
Total foreign countries.....	228	-156	-314	-80	-9	-74	21	-68	1	-34
International and regional:										
International.....	1	*	-2	*	-	-	-	-	*	-
Total international and regional..	1	*	-2	*	-	-	-	-	*	-
Grand total.....	229	-157	-316	-80	-9	-74	21	-68	1	-34

1/ Through 1967, Luxembourg included in "Other Western Europe."

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* Less than \$500,000.

CAPITAL MOVEMENTS
Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table 9. - Foreign Purchases and Sales of Long-Term Securities,
by Type and Country, During April 1969 Preliminary
(In millions of dollars)

in millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria.....	3	-	#	3	#	#	1	-	#	1	#	#
Belgium-Luxembourg.....	73	-	6	56	8	3	52	-	5	39	8	#
Denmark.....	1	-	#	#	#	-	1	-	#	#	#	-
Finland.....	1	-	-	-	1	-	#	-	-	-	#	-
France.....	58	#	4	44	2	6	55	-	4	39	4	8
Germany.....	57	#	8	36	12	1	47	#	8	23	13	3
Greece.....	#	-	#	#	-	-	#	-	-	#	-	-
Italy.....	15	-	1	10	2	1	12	-	1	8	2	1
Netherlands.....	34	#	1	29	1	3	39	#	3	29	1	6
Norway.....	4	-	-	1	3	#	3	-	#	1	2	#
Portugal.....	1	-	-	1	#	#	1	-	#	1	#	#
Spain.....	3	-	2	1	2	#	3	-	#	2	#	#
Sweden.....	6	-	4	1	2	#	5	-	2	1	2	#
Switzerland.....	365	#	29	307	16	13	340	#	27	273	25	15
Turkey.....	#	-	#	#	-	-	#	-	-	-	-	-
United Kingdom.....	144	4	57	56	21	6	136	3	23	77	18	15
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	8	5	#	3	#	#	9	5	#	4	#	#
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	-	-	-	-	-
Total Europe.....	773	10	112	549	67	34	704	8	75	498	75	48
Canada.....	277	#	40	163	18	56	323	#	32	154	65	71
Latin America:												
Argentina.....	2	#	#	2	#	#	2	-	#	2	1	#
Brazil.....	1	-	#	#	#	#	6	-	#	#	5	#
Chile.....	2	-	-	1	1	#	1	-	1	#	#	#
Colombia.....	1	-	-	1	#	#	1	-	-	#	1	-
Cuba.....	-	-	-	-	-	-	-	-	-	-	-	-
Mexico.....	4	-	#	3	#	#	6	-	#	3	1	2
Panama.....	6	-	1	5	#	#	5	#	#	5	#	#
Peru.....	1	-	#	1	#	#	1	-	-	1	#	#
Uruguay.....	2	-	#	1	#	#	2	-	#	1	#	#
Venezuela.....	4	-	#	3	#	#	9	-	#	3	6	#
Other Latin American Republics.....	2	-	#	1	#	#	1	-	#	1	#	#
Bahamas and Bermuda.....	95	-	5	87	2	2	95	-	3	84	5	4
Netherlands Antilles and Surinam.....	46	#	7	35	1	3	30	#	1	29	#	#
Other Latin America.....	#	-	-	-	#	-	1	-	-	#	#	-
Total Latin America.....	164	#	13	140	5	7	160	#	5	130	20	6
Asia:												
China Mainland.....	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	14	-	#	11	#	2	10	-	#	9	#	1
India.....	#	-	#	#	#	#	#	-	#	#	#	#
Indonesia.....	#	-	-	-	-	-	-	-	-	-	-	-
Israel.....	3	-	-	1	3	#	13	-	-	2	11	#
Japan.....	4	#	#	1	1	2	10	-	#	1	#	9
Korea.....	#	-	-	-	-	-	-	-	-	-	-	-
Philippines.....	9	-	1	8	-	1	9	-	1	8	-	1
Taiwan.....	#	-	#	#	#	#	#	-	#	#	#	#
Thailand.....	1	#	#	1	#	#	#	-	-	-	#	#
Other Asia.....	8	#	#	7	#	1	14	-	#	7	7	#
Total Asia.....	40	1	1	29	4	5	57	-	1	26	19	11
Africa:												
Congo (Kinshasa).....	#	-	-	#	-	-	#	-	-	#	-	-
Morocco.....	#	-	-	-	-	-	#	-	#	#	-	-
South Africa.....	#	-	-	#	#	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	#	-	-	#	#	-	-	-	-	-	-	-
Other Africa.....	#	-	-	-	#	-	1	-	#	-	#	-
Total Africa.....	1	-	#	1	#	#	1	-	#	1	#	#
Other countries:												
Australia.....	11	-	9	1	1	#	3	-	3	#	#	#
All other.....	#	-	-	-	-	-	-	-	-	-	-	-
Total other countries.....	11	-	9	1	2	#	3	-	3	#	#	#
Total foreign countries.....	1,266	11	175	882	95	102	1,249	9	115	808	180	137
International and regional:												
International.....	70	-	62	1	6	-	89	-	88	1	#	-
European regional.....	1	-	-	-	1	-	-	-	-	-	-	-
Latin American regional.....	1	1	-	-	-	-	-	-	-	-	-	-
Asian regional.....	-	-	-	-	-	-	-	-	6	-	-	-
Total international and regional.....	72	1	62	1	8	-	95	-	94	1	#	-
Grand Total.....	1,338	11	237	884	103	102	1,344	9	209	809	180	137

* Less than \$500,000.

CAPITAL MOVEMENTS
Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table 10. - Foreign Purchases and Sales of Long-Term Securities,
by Type and Country, During Calendar Year 1968
(In millions of dollars)

(In millions of dollars)												
Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria.....	65	-	3	54	8	*	44	*	1	36	7	1
Belgium-Luxembourg.....	637	*	179	339	102	18	417	1	58	259	54	45
Denmark.....	47	*	19	5	23	*	36	1	7	3	24	*
Finland.....	14	1	*	*	13	*	5	-	*	*	5	*
France.....	1,152r	1	240r	781	66r	62	758	1	45	580	46	87
Germany.....	976	*	319	551	65	41	528	1	71	382	42	33
Greece.....	13	-	5	5	3	*	8	-	1	7	*	*
Italy.....	385	*	107	190	81	7	257	3	43	147	56	8
Netherlands.....	806	1	83	622	22	78	414	1	44	324	17	29
Norway.....	90	18	27	14	29	1	96	31	26	14	25	1
Portugal.....	27	-	1	13	12	1	26	-	1	25	*	1
Spain.....	68	*	2	58	4	3	87	1	2	61	11	12
Sweden.....	95	2	60	16	15	3	110	20	44	26	14	5
Switzerland.....	6,753r	-	1,456r	4,860	336r	92	5,344	12	946	4,038	269	79
Turkey.....	2	-	*	*	*	*	1	-	-	1	*	*
United Kingdom.....	2,545	297	915	893	228	211	2,212	245	392	921	224	429
Yugoslavia.....	3r	-	*	*	3r	-	3	-	-	1	1	1
Other Western Europe.....	121	17	20	73	10	1	106	31	4	57r	12r	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	2	1	-	1	*	-	1	1	*	*	-	-
Total Europe.....	13,832r	347	3,436r	8,476	1,024r	520	10,453	349	1,683	6,435r	806r	730
Canada.....	4,076	33	481	2,511	405	646	4,899	376	413	2,126	1,284	700
Latin America:												
Argentina.....	56	-	2	33	21	1	77	*	1	31	39	5
Brazil.....	27	-	1	11	15	*	43	*	*	12	29	*
Chile.....	18	*	*	13	4	*	11	-	1	9	1	*
Colombia.....	16	-	1	15	*	*	12	-	*	10	3	*
Cuba.....	*	-	-	*	-	-	*	-	-	*	-	-
Mexico.....	105r	*	7	63	30r	4	139	*	5	64	61	8
Panama.....	96	1	6	80	6	3	114	3	5	93	3	10
Peru.....	20	*	1	17	2	*	23	*	*	17	4	2
Uruguay.....	37	-	2	29	6	1	37	-	1	29	5	2
Venezuela.....	87	*	4	66	16	1	91	*	3	66	16	7
Other Latin American Republics.....	23	*	1	15	5	1	24	*	1	20	2	1
Bahamas and Bermuda.....	815	4	73	678	46	14	687	4	81	538	50	14
Netherlands Antilles and Surinam.....	475	7	45	404	14	5	648r	1	30	386	216r	16
Other Latin America.....	6	*	1	5	*	*	8	*	1	4	3	*
Total Latin America.....	1,783r	12	142	1,431	166r	32	1,916r	8	130	1,280	433r	65
Asia:												
China Mainland.....	*	-	-	*	-	-	-	-	-	-	-	-
Hong Kong.....	288	*	11	258	5	14	248	1	9	221	7	11
India.....	6	*	*	*	6	*	2	*	*	*	1	*
Indonesia.....	*	-	*	*	-	*	3	-	*	1	2	*
Israel.....	82	*	17	34	30	*	232	-	26	25	179	3
Japan.....	60	2	1	21	20	17	48	*	1	19	6	22
Korea.....	*	-	-	*	*	*	*	-	-	*	-	*
Philippines.....	121	-	6	102	1	11	109	*	3	82	17	6
Taiwan.....	3	-	*	1	2	*	6	*	-	2	3	*
Thailand.....	29	-	*	4	25	*	24	*	*	2	23	*
Other Asia.....	332r	15	6	223	83r	5	212	6	5	168	31	3
Total Asia.....	922r	17	42	644	172r	47	885	7	44	519	269	46
Africa:												
Congo (Kinshasa).....	6	-	*	1	5	*	1	-	*	1	-	*
Morocco.....	1	-	*	1	*	*	1	-	*	1	-	*
South Africa.....	16	-	*	2	14	*	23	-	*	3	5	15
United Arab Republic (Egypt).....	*	-	-	*	-	-	*	-	*	*	*	*
Other Africa.....	54	6	*	13	35	*	86	3	*	10	72	1
Total Africa.....	77	6	*	17	53	1	111	3	1	15	77	15
Other countries:												
Australia.....	37	*	16	4	17	*	27	-	6	4	14	3
All other.....	11	-	1	4	6	*	2	-	*	1	*	*
Total other countries.....	48	*	17	8	23	*	29	-	6	6	14	3
Total foreign countries.....	20,739r	415	4,119r	13,087	1,843r	1,245	18,293r	743	2,277	10,337r	2,383r	1,559
International and regional:												
International.....	797	21	322	30	423	*	1,069	161	204	18	684	2
European regional.....	1	-	-	*	1	-	-	-	-	-	-	-
Latin American regional.....	45	7	-	-	38	-	134	29	-	-	105	-
Total international and regional.....	843	29	322	30	462	*	1,204	190	204	18	789	2
Grand total.....	21,553r	443	4,441r	13,118	2,306r	1,245	19,496r	932	2,481	10,843r	3,673r	1,562

* Less than \$500,000. r Revised.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts
Table 1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968				1969
	1964	1965	1966	1967	March	June	September	December	March p
Europe:									
Austria.....	#	1	1	2	#	1	2	1	#
Belgium-Luxembourg 1/.....	3	4	3	6	8	11	12	14	16
Denmark.....	#	#	#	#	#	#	#	#	#
Finland.....	#	#	#	#	#	#	#	#	#
France.....	7	8	8	15	19	22	23	31	25
Germany.....	3	4	10	11	11	16	14	22	22
Greece.....	#	#	#	#	1	1	1	1	#
Italy.....	3	4	7	9	7	11	9	16	11
Netherlands.....	4	7	8	11	13	16	14	22	14
Norway.....	1	1	2	2	1	1	2	3	1
Portugal.....	#	1	#	#	#	#	1	1	1
Spain.....	#	3	2	3	3	4	4	7	4
Sweden.....	#	1	1	3	1	1	3	3	2
Switzerland.....	47	53	61	115	130	187	185	299	193
Turkey.....	#	#	#	#	#	#	#	#	#
United Kingdom.....	13	15	13	30	37	39	38	67	84
Yugoslavia.....	-	2	#	#	#	#	#	#	#
Other Western Europe 1/.....	1	-	2	2	1	1	1	1	3
U.S.S.R.....	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	#	#	#	#	#	#	#	#	#
Total Europe.....	86	105	118	210	233	312	308	430	378
Canada.....	9	15	17	50	50	57	52	83	63
Latin America:									
Argentina.....	1	2	2	1	1	2	1	2	1
Brazil.....	1	1	1	1	1	1	1	1	1
Chile.....	#	#	1	1	1	1	1	1	1
Colombia.....	#	1	1	#	2	#	#	1	#
Cuba.....	#	#	#	#	#	#	#	#	#
Mexico.....	3	4	4	5	4	4	5	6	5
Panama.....	2	6	6	3	3	3	3	6	5
Peru.....	#	#	1	1	1	1	#	1	#
Uruguay.....	2	2	2	2	2	2	2	2	3
Venezuela.....	2	6	4	4	4	6	5	7	4
Other Latin American Republics.....	1	1	1	1	1	2	1	2	1
Bahamas and Bermuda.....	#	3	3	11	19	21	35	34	57
Netherlands Antilles and Surinam.....	2	2	4	4	9	19	26	20	21
Other Latin America.....	#	#	#	#	#	#	#	#	1
Total Latin America.....	15	22	26	34	48	62	81	82	100
Asia:									
China Mainland.....	#	#	#	-	#	#	#	#	#
Hong Kong.....	3	4	5	6	7	#	8	12	9
India.....	#	#	#	#	#	#	#	#	#
Indonesia.....	#	#	#	#	#	#	#	#	#
Israel.....	#	1	1	#	#	1	#	1	#
Japan.....	#	1	1	#	1	2	1	2	2
Korea.....	#	#	#	#	#	#	#	#	#
Philippines.....	#	#	#	1	1	1	7	11	8
Taiwan.....	#	#	#	#	#	#	#	#	#
Thailand.....	#	#	#	#	#	#	#	#	#
Other Asia.....	3	10	4	6	8	8	8	7	7
Total Asia.....	6	16	13	15	18	21	26	34	27
Africa:									
Congo (Kinshasa).....	#	#	#	#	#	#	#	#	#
Morocco.....	#	#	#	#	#	#	#	#	#
South Africa.....	#	#	#	#	#	1	#	1	#
United Arab Republic (Egypt).....	#	#	#	#	#	#	#	#	#
Other Africa.....	#	1	1	1	1	1	1	1	1
Total Africa.....	#	1	1	1	2	2	2	2	1
Other countries:									
Australia.....	#	#	#	#	#	#	1	1	1
All other.....	#	#	#	#	#	#	#	#	#
Total other countries.....	#	#	#	#	#	#	1	1	1
Total foreign countries.....	116	158	175	311	351	454	468	632	570
International and regional.....	#	-	-	-	-	-	-	-	-
Grand total.....	116	158	175	311	351	454	468	632	570

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than \$500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table 2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968				1967
	1964	1965	1966	1967	March	June	September	December	March p
Europe:									
Austria.....	*	*	*	*	1	1	*	*	1
Belgium-Luxembourg ^{1/2}	1	1	1	2	3	4	6	15	7
Denmark.....	*	*	*	1	1	1	1	*	*
Finland.....	*	*	*	*	1	*	*	*	*
France.....	4	6	5	10	11	15	17	22	13
Germany.....	5	5	6	13	10	14	11	20	16
Greece.....	1	1	1	1	1	10	11	1	1
Italy.....	4	5	6	9	9	10	11	13	11
Netherlands.....	2	4	2	5	7	9	11	12	10
Norway.....	*	1	*	*	*	1	*	1	*
Portugal.....	*	*	*	*	*	*	*	*	*
Spain.....	2	1	3	3	4	4	3	5	3
Sweden.....	1	*	*	2	*	1	1	1	1
Switzerland.....	15	20	20	74	60	99	105	106	82
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	7	13	12	23	23	33	37	40	33
Yugoslavia.....	*	*	*	*	*	*	*	*	*
Other Western Europe ^{1/2}	1	1	1	2	1	1	1	1	1
U.S.S.R.....	*	*	*	*	*	*	*	*	*
Other Eastern Europe.....	*	*	*	*	*	*	*	*	*
Total Europe.....	43	57	59	146	130	194	206	238	179
Canada.....	21	25	28	71	69	91	92	140	110
Latin America:									
Argentina.....	2	1	2	3	1	4	3	3	3
Brazil.....	1	1	1	1	1	1	1	*	*
Chile.....	1	*	1	1	1	1	1	1	1
Colombia.....	*	1	*	*	*	1	1	*	*
Cuba.....	*	*	*	*	*	*	*	*	*
Mexico.....	3	2	4	6	7	5	6	5	5
Panama.....	1	2	4	5	3	5	4	4	4
Peru.....	*	*	*	1	1	*	*	1	*
Uruguay.....	1	1	1	1	1	1	2	3	4
Venezuela.....	2	2	2	3	3	3	5	2	2
Other Latin American Republics....	1	1	1	1	1	1	1	*	1
Bahamas and Bermuda.....	*	1	1	15	8	16	20	38	40
Netherlands Antilles and Surinam..	2	2	3	4	3	8	10	18	14
Other Latin America.....	*	*	*	*	*	*	*	*	*
Total Latin America.....	14	13	20	40	41	45	54	77	74
Asia:									
China Mainland.....	1	*	*	*	*	*	*	*	*
Hong Kong.....	8	15	11	19	14	18	17	18	18
India.....	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	*	1	1	1	1	1	1	1	1
Japan.....	*	1	1	1	1	2	1	1	1
Korea.....	*	*	*	*	*	*	*	*	*
Philippines.....	*	*	*	*	*	*	*	*	*
Taiwan.....	*	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*
Other Asia.....	3	6	7	17	16	22	21	18	14
Total Asia.....	12	23	20	40	34	44	45	40	40
Africa:									
Congo (Kinshasa).....	*	*	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	1	*	*	1	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*
Other Africa.....	*	*	*	*	*	1	1	*	1
Total Africa.....	1	1	1	1	1	1	1	2	1
Other countries:									
Australia.....	*	*	*	*	*	*	*	*	*
All other.....	*	*	*	*	*	*	*	*	*
Total other countries.....	*	*	1	*	*	*	1	*	1
Total foreign countries.....	91	119	128	298	269	375	399	506	411
International and regional.....	*	*	*	*	*	*	*	*	*
Grand total.....	91	119	128	298	269	375	399	506	411

Note: Data represent the money debit balances due from foreigners, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

^{1/2} Through June 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
Less than \$500,000.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I.

The first statements of financial condition published under Circular 966 were as of March 31, 1956, and were presented in the August 1956 Bulletin. Loans shown on the statements of financial condition are classified by type and account in Section II. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections III and IV. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. All funds shown in the statements are noted to indicate whether they are public enterprise revolving funds, intra-governmental revolving funds, trust or trust revolving funds, or general and special funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Income and Expense for the Six Months Ended December 31, 1968

(In thousands of dollars)

Account	Total	Legislative Branch	Funds appropriated to the President				
			Appalachian housing fund (PE)	Office of Economic Opportunity loan fund (PE)	Liquidation of foreign military sales fund (PE)	Agency for International Development	Alliance for Progress, development loans (PE)
		Government Printing Office (IR)				Acquisition of property, new living fund (IR)	
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	9,267,674	98,896	-	-	-	2,024	-
Interest:							
On public debt securities.....	237,574	-	-	-	-	-	-
Other interest income.....	1,345,419	-	-	1,766	1,478	-	2,416
Guaranty and insurance premiums.....	458,758	-	-	-	130	-	-
Other major income items.....	646,615	-	-	-	-	-	-
Other income.....	156,382	952	-	-	-	-	-
Total income.....	12,110,422	99,848	-	1,766	1,608	2,024	2,416
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	872,953	-	-	-	-	-	-
Materials applied.....	842,344	15,442	-	-	-	-	-
Wages and salaries applied.....	2,526,497	27,405	-	-	-	-	-
Other applied expenses.....	2,475,987	44,113	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	66,635	-	-	-	-	-	-
Finished goods.....	1,194	-	-	-	-	-	-
Other operating expenses.....	1,035,100	4,310	-	-	-	1,411	165
Depreciation.....	135,000	926	-	-	-	-	-
Administrative expenses.....	27,163	1,707	-	-	-	-	-
Grants and contributions.....	622,296	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	314,024	-	-	-	-	-	-
Other.....	88,557	-	-	1,252	1,114	-	-
Other major expense items.....	2,937,320	-	-	-	-	-	-
Miscellaneous expense.....	13,214	1,294	-	-	-	-	-
Total expense.....	14,298,731	45,703	-	1,252	1,114	1,411	1,165
Other gains, or losses (-):							
Charge-offs.....	-25,930	-	-	-230	-	-	-
Gain, or loss (-), on sale of fixed assets.....	415	-3	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-64,078	-	-	-	-	-	-
Other.....	-36,464	-	-	-	-	-	-
Total other gains, or losses (-).....	-121,057	-3	-	-230	-	-	-
Net income, or loss (-), before change in valuation allowances.....	-2,014,207	4,141	-2	-1,232	-446	-24	7,251
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	51,244	-	-	241	-	-	-
Allowance for losses on acquired security or collateral.....	-3,700	-	-	-	-	-	-
Allowance for losses on fixed assets.....	2,700	-	-	-	-	-	-
Allowance for losses on inventories.....	20,290	-	-	-	-	-	-
Other.....	-27,884	-	-	-4	-	-	-
Net increase (-), or decrease, in allowances for losses.....	115,942	-	-	237	-	-	-
Net income, or loss (-), for the period.....	-2,798,426	4,141	-2	-995	-446	224	7,251
Charges (-), or credits, applicable to prior years.....	-23,652	-	-	-	-	-174	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-2,822,078	4,141	-2	-995	-446	49	7,251
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-12,722,120	2,119	-21	-10,676	1,441	184	2,119
Net income, or loss (-).....	-2,822,078	4,141	-2	-995	-446	224	7,251
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-145,442	-3,422	-	-	-	-	-
Other.....	3,285,874	-	-	-	-	-	-
Balance at end of reporting period.....	-12,403,766	2,838	-4	-11,711	849	408	9,370

Footnotes at end of Section IV.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - Agency for International Development - (Continued)						
	Common defense, economic, and triangular trade loans (G&S)	Development loans (PE)	Development loan fund liquidation account (PE)	Foreign currency loans Private enterprises (G&S)	Foreign investment guarantee fund (PE)	Loans of predecessor agencies in liquidation (G&S)	Other loans (G&S) 4/
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	-	-	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	50,007	18,879	26,997	6,227	8,759	28,307	5,579
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	-	-	-	-	-	-
Total income.....	50,007	18,879	26,997	6,227	8,759	28,307	5,579
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	300	-	-	-	-	-
Depreciation.....	-	-	-	-	-	-	-
Administrative expenses.....	-	-	-	-	571	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	5,887	-
Other.....	-	-	-	-	8	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	-	-	-	-	-
Total expense.....	-	300	-	-	579	5,887	-
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.	-	-	-	-	-	-	-
Other.....	-10,450	-	-91	-247	-	-384	-4
Total other gains, or losses (-).....	-10,450	-	-91	-247	-	-384	-4
Net income, or loss (-), before change in valuation allowances.....	39,557	18,579	26,906	5,980	8,181	22,037	5,575
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-
Net income, or loss (-), for the period.....	39,557	18,579	26,906	5,980	8,181	22,037	5,575
Charges (-), or credits, applicable to prior years.....	6,709	-	-	-	438	-1,298	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	46,266	18,579	26,906	5,980	8,619	20,739	5,575
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-843,169	91,479	362,406	-76,411	51,606	470,449	39,386
Net income, or loss (-).....	46,266	18,579	26,906	5,980	8,619	20,739	5,575
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	-796,903	110,058	389,312	-70,431	60,225	491,188	44,961

Footnotes at end of Section IV.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Agriculture Department						
	Agricultural Research Service	Commodity Credit Corporation (PE)	Expansion of reference production (PE)	Farmers' Home Administration			
	Working capital fund (IR)			Agricultural credit insurance fund (PE)	Direct loan account (PE)	Emergency credit revolving fund (PE)	Debt, salaries, and expenses (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	2,554	190,746	-	-	-	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	14,974	-	5,187	41,150	1,088	1
Guaranty and insurance premiums.....	-	-	-	1,552	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	9	1,311	-	10	61	1	1
Total income.....	2,564	216,032	-	6,749	41,213	1,090	2
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	362,192	-	-	-	-	-
Materials applied.....	598	-	-	-	-	-	-
Wages and salaries applied.....	1,326	-	-	-	-	-	-
Other applied expenses.....	534	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	119,007	-	-	-	-	-
Depreciation.....	31	416	-	-	-	-	71
Administrative expenses.....	-	15,349	-	8,509	160	1,952	20,623
Grants and contributions.....	-	-	-	-	-	-	908
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	114,097	1,725	4,338	-	-	-
Other.....	-	28,757 2/	-	-	20,758	909	-
Other major expense items.....	-	140,441	-	-	-	-	-
Miscellaneous expense.....	-	2,747	-	-	628	-	-
Total expense.....	2,488	2,782,705	1,725	12,847	30,556	3,861	31,602
Other gains, or losses (-):							
Charge-offs.....	-	-566	-	-141	-7,400	-1,687	-1
Gain, or loss (-), on sale of fixed assets.	-1	-	-	-190	82	-	-
Gain, or loss (-), on sale of other assets.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-1	-566	-	-220	-7,327	-1,687	-13
Net income, or loss (-), before change in valuation allowances.....	75	-2,567,240	-1,725	-6,178	2,330	-1,867	-31,595
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	44,493	-	-	47	57	1
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	90,390	-	-	-	-	-
Other.....	-	47	-	-	1,117	88	-
Net increase (-), or decrease, in allowances for losses.....	-	134,830	-	-	1,363	665	1
Net income, or loss (-), for the period.....	75	-2,432,410	-1,725	-6,378	4,693	-2,202	-31,595
Charges (-), or credits, applicable to prior years.....	-	8	-	-1	-	-1,111	-16,177
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	75	-2,432,402	-1,725	-6,379	4,700	-4,313	-47,772
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	16	-10,000,117	-92,622	20,797	108,950	-115,601	-548,723
Net income, or loss (-).....	75	-2,432,402	-1,725	-6,379	4,700	-4,313	-47,772
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	2,188,112 8/	-	-	-	-	-
Balance at end of reporting period.....	91	-9,246,407	-94,347	14,408	113,650	-119,934	-596,495

Footnotes at end of Section IV.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)							
Account	Agriculture Department - (Continued)						Commerce Dept.
	Farmers' Home Admin. 6/ - (Continued)		Federal Crop Insurance Corporation (PR) 9/	Forest Service	Rural Electrification Administration (G&S)	Working capital fund (IR)	Economic Development Administration Economic develop- ment revolving fund (FE)
	Rural housing direct loan account (PE)	Rural housing insurance fund (PE)		Working capital fund (IR)			
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	12,997	-	4,691	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	12,958	3,947	-	-	49,107	-	4,843
Guaranty and insurance premiums.....	-	155	49,105	-	-	-	30
Other major income items.....	-	-	-	-	-	-	-
Other income.....	4	3	298	-	-	-	1
Total income.....	12,962	4,105	49,403	12,997	49,107	4,691	4,874
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	389	-	-	-
Materials applied.....	-	-	-	1,801	-	513	-
Wages and salaries applied.....	-	-	-	1,596	-	2,532	-
Other applied expenses.....	-	-	-	4,703	-	1,918	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-594	-	-	-
Finished goods.....	-	-	-	-26	-	-	-
Other operating expenses.....	-	-	36	-	-	-	-
Depreciation.....	-	-	15	2,286	27	60	-
Administrative expenses.....	339	5,929	6,587	2,391	6,803	23	-
Grants and contributions.....	1	32	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	4,890	466	-	-	47,725	-	-
Other.....	7,380	-	-	-	-	-	2,438 10/
Other major expense items.....	-	-	44,074	-	-	-	-
Miscellaneous expense.....	5	-	1,477	-	-	-62	-
Total expense.....	12,615	6,426	52,189	12,546	54,555	4,985	2,438
Other gains, or losses (-):							
Charge-offs.....	-65	-17	-167	-7	-	-	-1,746
Gain, or loss (-), on sale of fixed assets.	3	-28	-1	-12	-	-	-
Gain, or loss (-), on sale of other assets.	-	-	-	-	-	-3	-
Other.....	-	-	-	-	-	-	27
Total other gains, or losses (-).....	-62	-45	-168	-19	-	-3	-1,719
Net income, or loss (-), before change in valuation allowances.....	285	-2,365	-2,954	432	-5,448	-297	717
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	25	-	-	-	-	-	-936
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-1	-	-225	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	24	-	-225	-	-	-	-936
Net income, or loss (-), for the period.....	309	-2,365	-3,179	432	-5,448	-297	-218
Charges (-), or credits, applicable to prior years.....	15	-1	-	-	-	-1	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	324	-2,366	-3,179	432	-5,448	-298	-218
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	8,982	-747	-151,319	0,365	-162,510	320	2,834
Net income, or loss (-).....	324	-2,366	-3,179	432	-5,448	-298	-218
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-175	-	-	-
Balance at end of reporting period.....	9,307	-3,114	-154,498	9,621	-167,958	22	2,616

Footnotes at end of Section IV.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)						Defense Dept.
	Maritime Administration (G&S)	Maritime Administration			National Bureau of Standards	Working capital fund (IR)	Military
		Federal ship mortgage insurance fund (PE)	Vessel operations revolving fund (PE)	War risk insurance revolving fund (PE)	Working capital fund (IR)		Air Force Dept. Defense production guarantees (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	90,555	20	3,565	3,268	-
Interest:							
On public debt securities.....	-	158	-	101	-	-	-
Other interest income.....	1,125	396	-	-	-	-	24
Guaranty and insurance premiums.....	-	1,493	-	78	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	327	15	-	-	-	-	-
Total income.....	1,452	2,062	90,555	199	32,565	3,268	24
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	16	-
Materials applied.....	-	-	-	-	1,719	320	-
Wages and salaries applied.....	-	-	-	-	20,035	2,018	-
Other applied expenses.....	-	-	-	20	8,874	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-142	-	-
Finished goods.....	-	-	-	-	-503	-	-
Other operating expenses.....	4,870	3	90,555	-	-	353	-
Depreciation.....	22,981	66	-	-	1,268	55	-
Administrative expenses.....	6,964	-	-	-	-	-	3
Grants and contributions.....	113,024	-	-	-	169	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	5,644	-	-	-	-	523	-
Total expense.....	153,483	69	90,555	50	31,445	3,284	-
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.....	1,983	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	360	-	-	-	-101	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	2,343	-	-	-	-101	-	-
Net income, or loss (-), before change in valuation allowances.....	-149,689	1,993	-	149	1,009	-16	23
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	221	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	221	-	-	-	-	-	-
Net income, or loss (-), for the period.....	-149,468	1,993	-	149	1,009	-16	23
Charges (-), or credits, applicable to prior years.....	30	-	-7	-	10	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-149,438	1,993	-7	149	1,019	-16	23
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-5,050,853	19,025	19,359	4,059	484	545	12,477
Net income, or loss (-).....	-149,438	1,993	-7	149	1,019	-16	23
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-484	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	-5,200,291	21,018	19,352	4,208	1,019	530	12,500

(Continued on following page)

Footnotes at end of Section IV.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

Account	(In thousands of dollars)						
	Defense Department - (Continued)						
	Military - (Continued)						
	Air Force Department - (Continued)	Army Department		Navy Department		Midshipmen's Commissary, U.S. Naval Academy (IR)	
	Industrial fund (IR) 11/	Defense production guarantees (PE)	Industrial fund (IR) 11/	Defense production guarantees (PE)	Industrial fund (IR) 11/ 12/ 12/	Industrial fund (IR) 12/ 12/	
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	116,881	-	76,623	-	2,166,533	9,219	831
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	119	-	-	-
Guaranty and insurance premiums.....	-	12	-	45	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	-	-	-	-	-	-
Total income.....	116,881	12	76,623	164	2,166,533	9,219	831
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	314
Materials applied.....	266,464	-	147,761	-	377,107	2,629	-
Wages and salaries applied.....	238,163	-	370,597	-	921,056	6,221	-
Other applied expenses.....	454,845 12/	-	809,172 12/	-	754,181 12/	1,060	-
Increase (-), or decrease, in:							
Work-in-process.....	-26,814	-	-12,508	-	113,065	-80	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	-	-	-	-	-
Depreciation.....	-	-	-	-	-	-	-
Administrative expenses.....	-	1	-	10	-	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-512	-	-54	-	-11,868	-	-
Total expense.....	930,410	1	809,472	10	2,153,541	9,160	914
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-1,202	-	-	-
Gain, or loss (-), on sale of fixed assets.	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-	-	-1,202	-	-	-
Net income, or loss (-), before change in valuation allowances.....	-13,476	10	-1,349	-1,124	12,991	52	-83
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-
Net income, or loss (-), for the period.....	-13,476	10	-1,349	-1,124	12,991	52	-83
Charges (-), or credits, applicable to prior years.....	1,500	-	-1,052	-	-3,254	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-11,971	1	-2,402	-1,124	9,137	52	-83
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	57,515	5,614	7,614	12,259	-641	-	285
Net income, or loss (-).....	-11,971	1	-2,402	-1,124	9,137	52	-83
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	45,544	5,615	5,212	11,135	2,492	52	202

Footnotes at end of Section IV.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						Navy Dept.
	Military - (Continued)			Civil			Food and Drug Administration
	Family housing homeowners assistance fund (FE)	Defense agencies		Army Department			Revolving fund for certification and other services (DE)
		Defense industrial fund (IR) 11/ 14/	Defense production guarantees (PE)	Corps of Engineers (IR)	Panama Canal Company (FE)	United States Soldiers' Home revolving fund (IR)	
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	-	153,077	-	233,939	84,688	77	1,672
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	-	-	3,245	-	-	-
Total income.....	-	153,077	-	237,885	84,688	77	1,672
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	650	10,407	87	-
Materials applied.....	-	796	-	4,691	-	-	73
Wages and salaries applied.....	-	5,877	-	-	-	-	1,244
Other applied expenses.....	-	149,304 13/	-	222,581	-	-	321
Increase (-), or decrease, in:							
Work-in-process.....	-	224	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-11	-
Other operating expenses.....	1,819	-	-	-	33,161	-	25
Depreciation.....	-	-	-	5,286	3,672	-	-
Administrative expenses.....	-	-	-	-	2,965	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	5,211 14	-	-
Other major expense items.....	-	-	-	-	11,56	-	-
Miscellaneous expense.....	-	-	-	128	3,963	-	-
Total expense.....	1,819	156,201	-	31,973	76,541	77	1,672
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.	-	-	-	10	-47	-	-
Gain, or loss (-), on sale of other assets.	-	-	-	-	-	-	-
Other.....	-	-	-	-17	-99	-	-
Total other gains, or losses (-).....	-	-	-	-8	-146	-	-
Net income, or loss (-), before change in valuation allowances.....	-1,819	-3,124	-	5,905	8,981	-	10
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-
Net income, or loss (-), for the period.....	-1,819	-3,124	-	5,905	8,981	-	10
Charges (-), or credits, applicable to prior years.....	-	-611	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-1,819	-3,734	-	5,905	8,981	-	10
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	-468	3,000	-1	7,682	166,480	-	1,344
Net income, or loss (-).....	-1,819	-3,734	-	5,905	8,981	-	10
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	-2,288	-734	-1	43,587	169,461	-	1,354

Footnotes at end of Section IV.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

Account	(In thousands of dollars)						
	Health, Education, and Welfare Department - (Continued)						
	Office of Education		Public Health Service				
	Higher education facilities loans fund (PE)	Student loan insurance fund (PE)	Health professions education fund (PE)	Narcotic hospitals Working capital fund (IR)	Nurse training fund (PE)	Operation of commissaries, narcotic hospitals (PE)	Service and supply fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	223	-	92	8,821
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	4,215	*	437	-	220	-	-
Guaranty and insurance premiums.....	-	693	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	68	-	-	*	-	2	5
Total income.....	4,283	693	437	223	220	95	8,826
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	43	-	65	3,393
Materials supplied.....	-	-	-	22	-	-	-
Wages and salaries applied.....	-	-	-	72	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	5	-	-	-
Finished goods.....	-	-	-	4	-	-	-
Other operating expenses.....	-	-	-	76	-	27	5,314
Depreciation.....	-	-	-	9	-	1	16
Administrative expenses.....	9	-	-	-	-	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	-	-
Other.....	5,613	-	509	-	121	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	42	-	3	-	1	-	-
Total expense.....	5,663	-	513	231	122	93	8,723
Other gains, or losses (-):							
Charge-offs.....	-	-34	-	*	-	-	-
Gain, or loss (-), on sale of fixed assets.	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.	-	-	-	-	-	-	-
Other.....	-	-	-	*	-	-	-
Total other gains, or losses (-).....	-	-34	-	*	-	-	-
Net income, or loss (-), before change in valuation allowances.....	-1,381	659	-76	-8	98	2	103
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-
Net income, or loss (-), for the period.....	-1,381	659	-76	-8	98	2	103
Charges (-), or credits, applicable to prior years.....	-	-	-	1	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-1,381	659	-76	-7	98	2	103
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	1,971	450	238r	281	210r	52	728
Net income, or loss (-).....	-1,381	659	-76	-7	98	2	103
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	1,755	-	-	-	-	-	-
Balance at end of reporting period.....	2,345	1,109	162	274	308	54	831

Footnotes at end of Section IV.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	HEW Dept. - (Continued)		Housing and Urban Development Department				
	Social Security Administration	Working capital fund (IR)	Renewal and housing assistance				
	Bureau of Federal Credit Unions (PE)		College housing loans (PE)	Housing for the elderly or handicapped (PE)	Low-rent public housing (PE)	National insurance development fund (PE) 12'	Rehabilitation loan fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	2,992	8,586	-	-	-	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	47,094	5,178	1,961	-	389
Guaranty and insurance premiums.....	-	-	-	-	-	27,023	-
Other major income items.....	-	-	-	-	541	-	-
Other income.....	9	-	1,372	91	189	343	70
Total income.....	3,001	8,586	48,466	5,270	2,691	27,366	449
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	5,171	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	2,856	-	-	-	-	-
Other applied expenses.....	-	11	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	42	-	-	400	457
Depreciation.....	9	-	-	-	-	-	-
Administrative expenses.....	3,324	234	1,193	698	-	227	-
Grants and contributions.....	-	-	-	-	170,189	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	12,405	-	137	-	-
Other.....	-	-	60,769	2,213	-	-	-
Other major expense items.....	-	-	-	-	662	-	-
Miscellaneous expense.....	23	-	1,669	111	-	-	-
Total expense.....	3,356	8,271	76,078	3,623	171,055	627	223
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	34	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	5	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-	-	-	39	-	-
Net income, or loss (-), before change in valuation allowances.....	-355	314	-27,613	1,647	-168,325	26,738	-430
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-115	-448	-	-	-1,160
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-6	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-115	-448	-6	-	-1,160
Net income, or loss (-), for the period.....	-355	314	-27,728	1,198	-168,331	26,738	-430
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-355	314	-27,728	1,198	-168,331	26,738	-430
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	1,571	-438	6,314	12,342	-2,724,183	-	-4,735
Net income, or loss (-).....	-355	314	-27,728	1,198	-168,331	26,738	-430
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-95	-	-
Other.....	-	-142	-	-	-	-	-
Balance at end of reporting period.....	1,216	-266	-21,414	13,540	-2,948,613	26,738	-5,659

Footnotes at end of Section IV.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)					
	Renewal and housing assistance (Continued)	Metropolitan development			Mortgage credit	
		Public facility loans (PE)	Public works planning advances fund (PE)	Revolving fund, liquidating programs (PE)	Federal Housing Administration Community disposal operations fund (PE)	Fed. Nat'l. Mortgage Association 16/ Secondary mkt. operations (TR)
INCOME AND EXPENSE	Urban renewal programs (PE)					
Income:						
Sales of goods and services.....	-	-	-	-	-	-
Interest:						
On public debt securities.....	-	-	-	-	8	16,446
Other interest income.....	1,171	6,276	3	262	667	58
Guaranty and insurance premiums.....	-	-	-	-	-	94,644
Other major income items.....	-	-	-	-	-	-
Other income.....	11	232	-	26	-	8,817
Total income.....	1,182	6,508	3	288	675	86
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold.....	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-
Increase (-), or decrease, in:						
Work-in-process.....	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-
Other operating expenses.....	-	4	-	3	5,181	-
Depreciation.....	-	-	-	-	424	-
Administrative expenses.....	-	609	-	41	49,164	2,318
Grants and contributions.....	56,053	-	-	-	-	-
Interest expense:						
Interest on borrowings from the U. S.						
Treasury.....	6,434	3,003	-	-	245	2,730
Other.....	-	-	-	-	14,682	81,455
Other major expense items.....	-	-	-	-	-	17,779
Miscellaneous expense.....	-	4,663	-	-	951	1
Total expense.....	56,053	8,279	-	41	60,634	99,282
Other gains, or losses (-):						
Charge-offs.....	-	-	-1,306	-2	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-1,594	-1
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-4,059	-
Other.....	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-	-1,306	2	-1,594	-1
Net income, or loss (-), before change in valuation allowances.....	-54,871	-1,771	-1,303	187	-1,919	4,264
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans.....	-	-745	-	-	-925	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-5,050	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-
Other.....	-	-	-	-42	-	-275
Net increase (-), or decrease, in allowances for losses.....	-	-745	67	-42	-5,977	-275
Net income, or loss (-), for the period.....	-54,871	-2,516	-1,236	145	-7,896	3,989
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-54,871	-2,516	-1,236	274	-7,896	3,989
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT						
Balance at end of previous fiscal year.....	-1,111,111	-1,111,111	-1,111,111	-1,111,111	-1,111,111	89,371
Net income, or loss (-).....	-2,516	-2,516	-1,236	145	-7,896	3,989
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-52,191
Other.....	-	-	-	-	-	-13,371
Balance at end of reporting period.....	-1,113,627	-1,116,143	-1,113,583	-1,110,866	-1,126,803	39,989

Footnotes at end of Section IV.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

Account	(In thousands of dollars)						
	Housing and Urban Development pt. - (Cont.)			Federal Reserve			
	Mortgage credit - (Continued)			Department of Management			
	Government National Mortgage Association			Federal Reserve			
	Management and liquidating functions (FE)	Participation and fund (FE)	Special assistance functions (FE)	Working capital (FE)	Public Administration (FE)	Public Administration (FE)	Public Administration (FE)
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	1,138	-	-	-
Interest:							
On public debt securities.....	-	1,121	-	-	-	-	-
Other interest income.....	5,051	1,217	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	5,120	-	-	-	-	-	-
Total income.....	50,200	2,338	5,138	1,138	5,138	5,138	5,138
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	352	14	14	15,244	-	-
Other operating expenses.....	-	-	-	-	-	-	-
Depreciation.....	32	-	-	-	-	-	-
Administrative expenses.....	1,300	-	-	-	-	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	1,467	-	-	-	-	-	-
Other.....	1,155	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	4,157	-	-	-	-	-	-
Total expense.....	50,200	2,338	5,138	1,138	5,138	5,138	5,138
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.....	1	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	1	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	2	-	-	-	-	-	-
Net income, or loss (-), before change in valuation allowances.....	4,120	2,338	5,138	1,138	5,138	5,138	5,138
Increase (+), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-380	-	-11	-	-	-	-
Net increase (+), or decrease, in allowances for losses.....	-380	-	-11	-	-	-	-
Net income, or loss (-), for the period.....	4,120	2,338	5,138	1,138	5,138	5,138	5,138
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	4,120	2,338	5,138	1,138	5,138	5,138	5,138
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	114,628	-	115,115	-17	1,138	1,138	1,138
Net income, or loss (-).....	4,120	2,338	5,138	1,138	5,138	5,138	5,138
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	118,748	2,338	120,253	1,138	11,414	11,414	11,414

Footnotes at end of Section IV.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						
	Bureau of Commercial Fisheries - (Continued)	Bureau of Indian Affairs		Bureau of Mines	Bureau of Reclamation		Expansion of defense production (PE)
	Fisheries loan fund (PE)	Revolving fund for loans (PE)	Liquidation of Hoosah housing project (PE)	Helium fund (PE)	Fund for emer- gency expenses, Fort Peck Project, Montana (PE)	Upper Colorado River Basin fund (PE)	
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	9,117	2,545	11,123	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	221	256	4	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	-	-	35	8	18	-
Total income.....	221	256	4	9,152	2,546	11,140	-
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	397	-	-
Materials applied.....	-	-	-	343	-	-	-
Wages and salaries applied.....	-	-	-	1,646	-	-	-
Other applied expenses.....	-	-	-	-	211	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-58	-	-	-
Other operating expenses.....	-	-	-	-	-	-	14
Depreciation.....	-	-	-	875	91	676	-
Administrative expenses.....	164	-	-	515	60	-	10
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	-	1,055
Other.....	277	-	-	925 18/	148	5,789 19/	-
Other major expense items.....	-	-	-	-	-	4,750	-
Miscellaneous expense.....	-	-	6	-	-	-	-
Total expense.....	441	-	6	4,245	907	11,214	1,079
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-	-231
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-	-	-	-	-	-231
Net income, or loss (-), before change in valuation allowances.....	-219	256	-2	4,907	1,638	-75	-1,310
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	28	-	-	-	231
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	28	-	-	-	231
Net income, or loss (-), for the period.....	-219	256	26	4,907	1,638	-75	-1,079
Charges (-), or credits, applicable to prior years.....	-	-	-	1	-	-	5
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-219	256	26	4,907	1,638	-75	-1,074
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-1,318	-2,885	-118	102,316	25,562	-6,277	-36,893
Net income, or loss (-).....	-219	256	26	4,907	1,638	-75	-1,074
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	-1,538	-2,629	-92	107,224	27,200	-6,351	-37,967

Footnotes at end of Section IV.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)			Justice Department	Labor Department		Post Office Department
	Office of the Secretary	Southeastern Power Administration (Q&S)	Southwestern Power Administration (Q&S)	Federal Prison Industries, Inc. (IR)	Bureau of Employment Security	Office of the Secretary	Postal fund (PE) 21/
	Working Capital fund (IR)				Advances to unemployment tr. fund (PE) 20/	Working capital fund (IR)	
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	4,023	11,436	16,313	25,951	-	3,257	3,325,724
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	2,383	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	*	2	43	-	-	74,107
Total income.....	4,023	11,436	16,315	25,994	2,383	3,257	3,399,831
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	152	-	-	-	-	-	-
Materials applied.....	55	-	-	14,750	-	81	-
Wages and salaries applied.....	641	-	-	1,091	-	2,236	2,886,309
Other applied expenses.....	2,828	-	-	4,143	-	1,048	468,363
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-515	-	-	-
Finished goods.....	-	-	-	-171	-	-	-
Other operating expenses.....	241	1,787	6,435	556	-	-	407,503
Depreciation.....	15	2	296	584	-	31	36,472
Administrative expenses.....	-	108	?	382	-	-	60,741
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	21,054
Miscellaneous expense.....	-	-	6	1,400	-	-	47,527 22
Total expense.....	3,932	1,897	6,739	24,220	-	3,396	3,922,971 23
Other gains, or losses (-):							
Charge-offs.....	-1	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-1	-	-	-	-	-	-
Net income, or loss (-), before change in valuation allowances.....	91	9,539	9,576	3,774	2,383	-139	-523,140
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-
Net income, or loss (-), for the period.....	91	9,539	9,576	3,774	2,383	-139	-523,140
Charges (-), or credits, applicable to prior years.....	-	*	43	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	91	9,539	9,619	3,774	2,383	-139	-523,140
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	21	276,700	-12,694	47,096	23,912	144	441
Net income, or loss (-).....	91	9,539	9,619	3,774	2,383	-139	-523,140
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	523,140
Balance at end of reporting period.....	111	286,239	-3,076	50,870	26,295	5	-

Footnotes at end of Section IV.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	State Department	(in thousands of dollars)					
		Working capital fund (IR)	Aviation war risk insurance revolving fund (PE)	Transportation Department			
				Federal Railroad Administration Alaska Railroad revolving fund (PE)	Saint Lawrence Seaway Development Corporation (PE)	United States Coast Guard	
					Supply fund (PE)	Purchase collections, sale of commissary stores (TR)	Yard fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	4,002	-	8,269	4,881	12,670	16	7,925
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	11	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	10	-	-	-	-	-
Other income.....	13	-	343	50	69	-	17
Total income.....	4,015	10	8,613	4,931	12,740	16	7,942
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	874	-	-	-	12,740	7	-
Materials applied.....	1,270	-	708	-	-	-	-
Wages and salaries applied.....	1,111	-	1,124	-	-	-	4,443
Other applied expenses.....	640	-	1,443	-	-	-	3,072
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	32	-	-	844	-	-	-
Depreciation.....	40	-	1,267	836	-	-	1,071
Administrative expenses.....	-	-	549	241	-	-	83
Grants and contributions.....	-	-	-	-	-	-	1,047
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	2,754	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	4	-	-	-	-	-	-
Total expense.....	3,972	7	8,181	4,675	12,740	7	7,920
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.	1	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.	-	-	-	-	-	-	-
Other.....	-	-	-78	-4,302	-23	-	-
Total other gains, or losses (-).....	1	-	-78	-4,302	-23	-	-
Net income, or loss (-), before change in valuation allowances.....	44	3	354	-4,361	-23	0	22
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-2	-30	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-2	-30	-	-	-
Net income, or loss (-), for the period.....	44	3	352	-4,391	-23	0	22
Charges (-), or credits, applicable to prior years.....	-	-1	-	-937	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	44	2	352	-5,329	-23	0	22
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	105	37	-5,251	-25,318	148	16	-12
Net income, or loss (-).....	44	2	352	-5,329	-23	9	22
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	239	38	-4,907	-31,146	125	25	10

Footnotes at end of Section IV.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Transportation Department - (Continued)		Treasury Department				
	Urban Mass Transportation Administration Urban mass transportation fund (FE) 26/	Working capital fund (IR)	Bureau of Engraving and Printing (IR)	Civil defense and RFC loans in liquidation (G2S)	Expansion and development (FE)	Miscellaneous loans and certificates, other assets (G2S)	Office of the Comptroller of the Currency (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	1,800	-1,479	-	-	-	12,277
Interest:							
On public debt securities.....	-	-	-	-	-	-	547
Other interest income.....	98	-	-	14	284	183,624	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	-	-	-	-	-	10
Total income.....	98	1,800	-1,479	14	284	373,424	13,437
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	155	3,270	-	-	-	-
Wages and salaries applied.....	-	408	2,362	-	-	-	-
Other applied expenses.....	-	1,346	2,334	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-32	-	-	-	-
Finished goods.....	-	-	-337	-	-	-	-
Other operating expenses.....	-	97	2,435	-	-	-	-
Depreciation.....	-	34	1	-	-	-	82
Administrative expenses.....	-	101	3,277	-	1	-	2,445
Grants and contributions.....	27,431	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	-	-	-	-	-
Total expense.....	27,431	1,827	20,166	-	15	-	33,207
Other gains, or losses (-):							
Charge-offs.....	-	-	-41	-	-	-	-
Gain, or loss (-), on sale of fixed assets.	-	-	-2	-	-	-	-2
Gain, or loss (-), on sale of other assets.	-	-	-14	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-	-62	-	2	-	-2
Net income, or loss (-), before change in valuation allowances.....	-27,393	-27	1,251	13	171	373,424	137
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	2	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-1,800	-
Other.....	-	-	50	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	52	-	-	-1,800	-
Net income, or loss (-), for the period.....	-27,393	-27	1,303	13	171	371,624	137
Charges (-), or credits, applicable to prior years.....	-	11	-	-	-340	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-27,393	-16	1,289	1	-	371,624	137
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-131,450r	-27	-1,444	27/	112	344,571r	13,437
Net income, or loss (-).....	-27,393	-16	1,289	28	-340	371,624	137
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-437,549	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	-214,343	-33	1,100	-	11,000	371,624	13,437

Footnotes at end of Section IV.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Trsy. Dept. 25/ (Continued) Office of the Treasurer Treasurer of the U.S., check forgery insur- ance fund (FE)	General Services Administration					
		Automatic data processing fund (IR)	Buildings management fund (IR)	Construction services, public buildings (IR)	Defense production loan guarantees (IR)	Expansion of defense production (PE)	Federal telecom- munications fund (IR)
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	-	7,392	211,391	9,240	-	10,183	54,881
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	289	-
Guaranty and insurance premiums.....	-	-	-	-	9	-	-
Other major income items.....	238	-	-	-	-	-	-
Other income.....	-	-	105	1	-	-	-
Total income.....	238	7,392	211,496	9,240	9	10,472	54,881
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	5,271	209,493	8,885	1	14,792	-
Depreciation.....	-	1,353	560	-	-	188	53,092
Administrative expenses.....	-	-	-	-	-	-	90
Grants and contributions.....	-	-	-	-	-	530	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	41,238	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	238	-	-	-	-	-	-
Miscellaneous expense.....	-	-	63	-	-	-	-
Total expense.....	238	6,625	210,116	8,885	1	56,748	53,182
Other gains, or losses (-):							
Charge-offs.....	-	-	-6	-	-	-12	1
Gain, or loss (-), on sale of fixed assets.....	-	-	-3	-	-	-	*
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-62	-	-	-476	-1
Total other gains, or losses (-).....	-	-	-71	-	-	-488	*
Net income, or loss (-), before change in valuation allowances.....	-	767	1,309	355	8	-46,764	1,699
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-1	-53	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-1	-53	-	-	-	-	-
Net income, or loss (-), for the period.....	-1	715	1,309	355	8	-46,764	1,699
Charges (-), or credits, applicable to prior years.....	-	-	-184	-112	-	-32	1
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-1	715	1,125	243	8	-46,797	1,700
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	-19	2	762	822	2	-976,974	252
Net income, or loss (-).....	-1	715	1,125	243	8	-46,797	1,700
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-2	-	-	-	-	-252
Other.....	-	-	-	-	-	350	-
Balance at end of reporting period.....	-20	715	1,887	1,065	10	-1,023,420	1,700

Footnotes at end of Section IV.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)				Veterans' Administration		
	General supply fund (IR)	National Archives trust fund (TR)	Reconstruction Finance Corporation liquidation fund (FE)	Working capital fund (IR)	Canteen service revolving fund (FE)	Direct loans to veterans and reserves (PE)	Loan guaranty revolving fund (FE)
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	436,296	540	-	3,622	32,414	-	-
Interest:							
On public debt securities.....	-	10	-	-	-	-	-
Other interest income.....	-	-	6	-	-	35,332	32,037
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	81	-	-
Other income.....	-	-	5	1	10	3,111	10,681
Total income.....	436,296	551	10	3,622	32,505	38,442	42,718
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	400,216	27	-	629	21,894	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	6,739	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	20,240	373	-	1,746	1,644	-	-
Depreciation.....	7,309	8	-	31	277	-	-
Administrative expenses.....	-	-	-	-	1,121	72	54
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	7,304	-
Other.....	-	-	-	-	-	22,750	21,301
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	-	-	-	1,758	14,582
Total expense.....	427,765	408	-	2,471	31,733	31,884	35,946
Other gains, or losses (-):							
Charge-offs.....	4	-	-8	-	-23	-312	-100
Gain, or loss (-), on sale of fixed assets.....	10	-	-	24	-	-37	100
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	38	-72	-	-1	-	-	-
Total other gains, or losses (-).....	52	-72	-8	-11	-23	-349	100
Net income, or loss (-), before change in valuation allowances.....	8,532	71	3	141	749	1,111	4,786
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	32	1,252
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-6,018
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	32	-4,766
Net income, or loss (-), for the period.....	8,583	71	3	141	749	6,241	20
Charges (-), or credits, applicable to prior years.....	-2	-6	-	14	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	8,581	65	3	155	749	6,241	20
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	12,284	1,139	27/	04	11,002	57,398	-107,301
Net income, or loss (-).....	8,581	65	3	156	749	6,241	20
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-12,284	-	-3	-104	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	8,581	1,204	-	155	11,751	63,639	-107,281

Footnotes at end of Section IV.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

Account	(In thousands of dollars)						
	Veterans' Administration - (Continued)						
	Rental, maintenance, and repair of quarters (PE)	Servicemen's group life insurance fund (PE)	Service- disabled veterans' insurance fund (PE)	Soldiers' and sailors' civil relief (PE)	Supply fund (IR)	Veterans' reopened insurance fund (PE)	Veterans' special term insurance fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	-	56,037	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	148	-	-	2,667	4,413
Guaranty and insurance premiums.....	-	41,643	4,540	-	-	32	267
Other major income items.....	62	73,186	-	-	332	19,312	15,757
Other income.....	-	-	521	-	1,267	400	625
Total income.....	62	114,828	5,209	*	57,436	22,411	21,066
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	52,683	-	-
Materials applied.....	-	-	-	-	179	-	-
Wages and salaries applied.....	-	-	-	-	2,749	-	-
Other applied expenses.....	-	-	-	-	341	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	18	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	-	-	300	-	-
Depreciation.....	-	-	-	-	36	-	-
Administrative expenses.....	-	79	-	-	-	264	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	58	114,828	6,132	-	518	4,258	6,478
Miscellaneous expense.....	-	-	-	-	723	-	-
Total expense.....	58	114,828	6,132	-	57,447	4,523	6,478
Other gains, or losses (-):							
Charge-offs.....	-	-	-6	*	*	*	*
Gain, or loss (-), on sale of fixed assets.	-	-	-	-	-2	-	-
Gain, or loss (-), on sale of other assets.	-	-	-	-	-	-	-
Other.....	-	-	-	-1	-	-	-
Total other gains, or losses (-).....	-	-	-6	-1	-3	*	*
Net income, or loss (-), before change in valuation allowances.....	4	-79	-620	-1	-114	17,889	14,588
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-1,525	-	-	-8,718	-6,750
Net increase (-), or decrease, in allowances for losses.....	-	-	-1,525	-	-	-8,718	-6,750
Net income, or loss (-), for the period.....	4	-79	-1,458	-1	-114	9,170	7,838
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	4	-79	-2,458	-1	-114	9,170	7,838
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	4	1	-47,290	-1,992	-34	5,703	1,777
Net income, or loss (-).....	4	-79	-2,458	-1	-114	9,170	7,838
Capital transfers of earnings or profits to the U. S. Treasury (-).....	*	-	-	-	-	-	-
Other.....	-	-	1,680	-	-	-	-
Balance at end of reporting period.....	8	-78	-48,068	-1,993	-148	14,964	9,615

Footnotes at end of Section IV.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration (Continued)	Civil Service Commission				Export-Import Bank of the United States	
	Vocational rehabilitation revolving fund (FE)	Employees' health benefits fund (IR)	Employees' life insurance fund (IR)	Investment fund (IS)	Employees' health insurance fund (IR)	Liquidation of certain assets (IS)	
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	-	-	-	
Interest:							
On public debt securities.....	-	-	-	-	-	-	
Other interest income.....	-	-	-	-	-	-	
Guaranty and insurance premiums.....	-	-	-	-	-	-	
Other major income items.....	-	-	-	-	-	-	
Other income.....	-	-	-	-	-	-	
Total income.....	-	364,656	212,354	1,454	6,774	-	
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	
Materials applied.....	-	-	-	-	-	-	
Wages and salaries applied.....	-	-	-	-	-	-	
Other applied expenses.....	-	-	-	-	-	-	
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	
Finished goods.....	-	-	-	-	-	-	
Other operating expenses.....	-	-	-	-	-	-	
Depreciation.....	-	-	-	-	-	-	
Administrative expenses.....	-	-	-	-	-	-	
Grants and contributions.....	-	-	-	-	-	-	
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	
Other major expense items.....	-	-	-	-	-	-	
Miscellaneous expense.....	-	-	-	-	-	-	
Total expense.....	-	422,361	210,377	1,454	6,210	-	
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-	
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	
Total other gains, or losses (-).....	-	-	-	-	-	-	
Net income, or loss (-), before change in valuation allowances.....	-	142,305	4,977	-200	1,564	-	
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	
Allowance for losses on fixed assets.....	-	-	-	-	-	-	
Allowance for losses on inventories.....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	
Net income, or loss (-), for the period.....	-	142,305	4,977	-200	1,564	-	
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	-	
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-	142,305	4,977	-200	1,564	-	
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-12	1,144,442	-40,446	-	-4,414	-	
Net income, or loss (-).....	-	142,305	4,977	-200	1,564	-	
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	
Balance at end of reporting period.....	-12	1,286,747	-35,469	-200	-2,850	-	

Footnotes at end of Section IV.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)							
Account	Other independent agencies - (Continued)						
	Farm Credit Administration					Federal Deposit Insurance Corporation (TR)	Fed. Home Loan Bank Board 29/ Federal Savings and Loan Insurance Corporation (PE)
	Banks for cooperatives (TR) 29/	Banks for cooperatives investment fund (PE)	Federal intermediate credit banks (TR) 29/	Revolving fund for administrative expenses (PE)	Short-term credit investment fund (PE)		
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	-	-	-	-
Interest:							
On public debt securities.....	2,377	-	2,044	-	-	84,597	43,919
Other interest income.....	42,561	-	129,257	-	-	-	4,950
Guaranty and insurance premiums.....	-	-	-	-	-	65,826	52,050
Other major income items.....	-	-	-	-	-	-	-
Other income.....	152	-	2	1,829	-	-	2,890
Total income.....	51,090	-	131,304	1,829	-	150,401	103,808
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	4,469	-	3,834	-	-	-	-
Depreciation.....	13	-	98	-	-	15,035	5,456
Administrative expenses.....	-	-	-	1,773	-	68	2
Grants and contributions.....	-	-	-	-	-	-	148
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	40,116	-	114,406	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	31,217 30/
Miscellaneous expense.....	3	-	2	-	-	164	-
Total expense.....	42,951	-	117,339	1,773	-	15,266	36,823
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	710
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-1,909	7	-	-18,292	-	-
Total other gains, or losses (-).....	-	-1,909	7	-	-18,292	-	710
Net income, or loss (-), before change in valuation allowances.....	8,139	-1,909	13,974	55	-18,292	135,135	67,695
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-1,790	-	-	-	-	-	13,672
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-250	-3,302
Net increase (-), or decrease, in allowances for losses.....	-1,790	-	-	-	-	-250	10,370
Net income, or loss (-), for the period.....	6,348	-1,909	13,974	55	-18,292	134,885	78,065
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	1,273	533
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	6,348	-1,909	13,974	55	-18,292	136,158	78,598
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	117,616	-	104,772	84	-	2,117,063	2,299,899
Net income, or loss (-).....	6,348	-1,909	13,974	55	-18,292	136,158	78,598
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	990	-	18,129	-62	-	-	8,944
Balance at end of reporting period.....	124,954	-3,818	135,781	77	-18,292	2,253,221	2,387,441

Footnotes at end of Section IV

Footnotes at end of Section IV.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

(In thousands of dollars)							
Account	Other independent agencies - (Continued)						
	Fed. Home Loan Bank Bd. 28/ - (Continued)	Interstate Commerce Commission	Small Business Administration			Tennessee Valley Authority (PE)	United States Information Agency
	Revolving fund (PE)	Repayment of loan guaran- ties (G&G)	Business loan and investment fund (PE)	Disaster loan fund (PE)	Lessee guarantee revolving fund (PE)	Informational media guaranty fund (PE)	
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	-	-	-	-	-	185,915	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	39,305	6,187	-	9	-
Guaranty and insurance premiums.....	-	-	1,090	*	110	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	9,301	-	5,706	47	-	17,201	-
Total income.....	9,301	-	46,101	6,235	110	203,215	-
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	1,820	-
Materials applied.....	-	-	-	-	-	1,349	-
Wages and salaries applied.....	-	-	-	-	-	141,878	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:						23	-
Work-in-process.....	-	-	-	-	-	-1,745	-
Finished goods.....	6,865	-	813	27	-	2,985	-
Other operating expenses.....	58	-	-	-	-	38,948	-
Depreciation.....	2,420	-	19,109	3,174	-	2,510	-
Administrative expenses.....	-	-	-	-	-	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.						1,746	347
Treasury.....	-	-	-	-	-	9,581	-
Other.....	-	-	40,800 ^{31/}	8,967 ^{31/}	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	6,220	19	1	8	-
Total expense.....	9,343	-	66,942	12,187	1	100,103	347
Other gains, or losses (-):							
Charge-offs.....	-	-	-7,581	-2,148	-	-	-
Gain, or loss (-), on sale of fixed assets.	-	-	-373	-105	-	-	-
Gain, or loss (-), on sale of other assets.	-	-	-	-	-	-	-3
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-	-7,954	-2,253	-	-	-3
Net income, or loss (-), before change in valuation allowances.....	-42	-	-28,794	-8,205	110	4,112	-351
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	2,440	1,302	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	2,440	1,302	-	-	-
Net income, or loss (-), for the period.....	-42	-	-26,354	-6,903	110	4,112	-351
Charges (-), or credits, applicable to prior years.....	-	-	-7,352	*	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-42	-	-33,707	-6,903	110	4,112 ^{22/}	-351
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	1,465	-12,673	-95,009	-25,705	13	261,910	-24,508
Net income, or loss (-).....	-42	-	-33,707	-6,903	110	4,112	-351
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-26,541	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	1,423	-12,673	-128,716	-32,607	122	239,480	-24,859

Footnotes at end of Section IV.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968

(In thousands of dollars)							
Account	Total	Legislative	Funds appropriated to the President				
		Branch	Appalachian housing fund (PE)	Office of Economic Opportunity	Liquidation of foreign military sales fund (PE)	Agency for International Development	
				Economic opportunity loan fund (PE)		Acquisition of property revolving fund (IR)	Alliance for Progress, development loans (PE)
Funds applied to operations							
Acquisition of assets:							
Loans made.....	10,338,55	-	200	4,778	85,264	-	174,966
Cost of security or collateral acquired..	312,833	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	346,929	1,438	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	242,899	-	-	-	-	-	-
Other.....	221,299	-	-	1	-	2,035	315
Total acquisition of assets.....	12,076,516	1,438	200	4,779	85,264	2,035	175,281
Operating and other expenses (excluding depreciation).....	19,491,525	44,778	3	1,004	6,324	-	1,404
Increase in selected working capital.....	580,602	2,899	-	-	14,847	294	-
Total funds applied to operations.....	31,148,643	99,114	202	5,784	106,435	2,329	176,684
Funds provided by operations							
Realization of assets:							
Repayment of loans.....	7,163,423	-	-	7,288	35,033	-	1,401
Sale of acquired security or collateral..	20,441	-	-	-	-	-	-
Sale of fixed assets.....	10,436	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	2,663	-	-	-	-	-	-
Other.....	27,745	-	-	4	50,827	-	-
Total realization of assets.....	7,580,918	-	-	7,293	94,859	-	1,401
Capital stock issued to the public.....	63,089	-	-	-	-	-	-
Income.....	14,706,392	99,848	-	1,766	6,379	2,084	8,516
Decrease in selected working capital.....	1,143,568	-	1	60	-	-	5,970
Total funds provided by operations.....	22,393,667	99,847	1	9,118	101,238	2,084	14,886
Net effect of operations on expenditures (excess of funds applied, or provided (-))	4,354,976	-733	201	-2,435	5,697	245	160,798
Funds provided by financing							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	7,705,789	-	1,000	3,000	-	-	255,000
Borrowings from the U. S. Treasury.....	7,597,708	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	109,444	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	15,312,941	-	1,000	3,000	-	-	255,000
Increase in other borrowings.....	8,760,753	-	-	-	-	-	-
Decrease in investment holdings.....	165,400	-	-	-	-	-	-
Decrease in selected cash and fund balances	757,260	-	-	-	5,697	245	-
Total funds provided by financing.....	25,828,354	1,889	1,000	3,000	5,697	245	255,000
Funds applied to financing							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	1,768	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	71,721,777	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	241,144	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	194,708	-	-	-	-	-	-
General and special fund revenues deposited.....	77,184	-	-	-	-	-	-
Other.....	277,860	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	8,445,151	-	-	-	-	-	-
Decrease in borrowings from the public.....	7,167,689	-	-	-	-	-	-
Increase in investment holdings.....	1,117,640	-	799	5,435	-	-	94,202
Increase in selected cash and fund balances	3,795,679	-	799	-	-	-	94,202
Total funds applied to financing.....	20,655,960	3,444	799	5,435	-	-	94,202
Net effect of financing (excess of funds applied (-), or provided).....	4,854,676	-733	201	-2,435	5,697	245	160,798

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)							
Funds appropriated to the President - Agency for International Development - (Continued)							
Account	Common defense, economic, and triangular trade loans (G&S)	Development loans (FE)	Development loan fund liquidation account (FE)	Foreign currency loans Private enterprises (G&S) 2/	Foreign investment guaranty fund (FE)	Loans of predecessor agencies in liquidation (G&S)	Other loans 3/ 4/
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	31,083	305,005	11,424	11,501	-	64	18,433
Cost of security or collateral acquired..	-	-	-	-	5,328	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	1,383	393	54	-	-	-
Total acquisition of assets.....	31,083	307,289	11,817	11,555	5,328	394	18,433
Operating and other expenses (excluding depreciation).....	1,314	300	101	146	579	7,447	-
Increase in selected working capital.....	53,738	1,366	4,190	-	-	-	714
Total funds applied to operations.....	86,136	308,955	16,108	11,701	5,907	7,841	19,148
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	19,763	3,170	45,899	6,920	-	91,224	4,377
Sale of acquired security or collateral..	-	-	-	-	5	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	19,763	3,170	45,899	6,920	5	91,224	4,377
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	55,716	18,879	26,997	6,236	8,749	28,307	5,586
Decrease in selected working capital.....	-	-	-	7,659	1,042	1,256	-
Total funds provided by operations.....	75,479	22,049	72,896	20,814	10,410	120,787	9,963
Net effect of operations on expenditures (excess of funds applied, or provided (-))	10,657 33/	286,905	-56,788 33/	-9,114 34/	-4,503	-112,946 22/	9,190 22/
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	300,000	-	-	-	136	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	83,702	941	-	4,772	-	-	-
Total increase in investment of the U. S. Government.....	83,702	300,941	-	4,772	-	136	-
Increase in other borrowings.....	-	-	-	-	-	489	18,382
Decrease in investment holdings.....	2,455	-	18	-	-	-	-
Decrease in selected cash and fund balances.	-	-	-	-	-	-	-
Total funds provided by financing.....	86,156	300,941	18	4,772	-	625	18,382
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	81,957	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	62,727 35/	-	55,866 25/	14,704 25/	-	1,014 36/	-
Other.....	12,772	-	941	178	-	701	113
Total decrease in investment of the U. S. Government.....	75,499	-	56,806	13,886	-	113,571	9,192
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	14,035	-	-	4,503	-	-
Increase in selected cash and fund balances.	-	-	-	-	-	-	-
Total funds applied to financing.....	75,499	14,035	56,806	13,886	4,503	113,571	9,192
Net effect of financing (excess of funds applied (-), or provided).....	10,657 33/	286,905	-56,788 33/	-9,114 34/	-4,503	-112,946 22/	9,190 22/

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Agriculture Department						
	Agricultural Research Service	Commodity Credit Corporation (PE)	Expansion of defense production (PE)	Farmers' Home Administration			
				Agricultural credit insurance fund (PE)	Direct loan account (PE)	Emergency credit revolving fund (PE)	Loans, salaries, and expenses (O&S)
	Working capital fund (IR)						
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	2,267,808	-	311,758	160,513	31,388	678
Cost of security or collateral acquired..	-	-	-	33	74	1	-
Purchase, construction, or improvement of fixed assets.....	35	-	-	-	-	-	363
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	-	90	-	-	72	31	-
Total acquisition of assets.....	35	2,267,898	-	311,791	160,659	31,419	1,041
Operating and other expenses (excluding depreciation).....	2,441	2,684,364	1,725	13,033	32,465	4,192	47,642
Increase in selected working capital.....	35	-	-	-	38,948	7,330	772
Total funds applied to operations.....	2,511	4,952,263	1,725	324,825	232,072	42,941	49,455
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	509,126	-	208,794 26	190,709	79,117	170
Sale of acquired security or collateral..	-	-	-	44	22	6	-
Sale of fixed assets.....	-	-	-	-	12	-	1
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	1,516	-	1	170	21	-
Total realization of assets.....	-	510,642	-	208,839	190,912	79,144	171
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	2,564	215,392	-	6,921	41,413	1,679	20
Decrease in selected working capital.....	-	764,443	1,248	24,147	-	-	-
Total funds provided by operations.....	2,564	1,488,477	1,248	239,907	232,125	80,822	190
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-53	3,463,785	476	84,918	-53	-37,881	49,264
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	3,188,112	-	-	-	-	92,027
Borrowings from the U. S. Treasury.....	-	4,833,217	476	168,040	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	8,021,329	476	168,040	-	-	92,027
Increase in other borrowings.....	-	-	-	-	225,000 27/	-	-
Decrease in investment holdings.....	-	6,000	-	-	-	-	-
Decrease in selected cash and fund balances	-	18,569	-	12,443	-	-	-
Total funds provided by financing.....	-	8,045,898	476	180,463	225,000	-	92,027
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	4,582,112	-	95,545	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	34
Other.....	-	-	-	-	116,861 38/	-	-
Total decrease in investment of the U. S. Government.....	-	4,582,112	-	95,545	116,861	-	34
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	53	-	-	-	108,193	37,881	42,729
Total funds applied to financing.....	53	4,582,112	-	95,545	225,053	37,881	42,763
Net effect of financing (excess of funds applied (-), or provided).....	-53	3,463,785	476	84,918	-53	-37,881	49,264

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)					
	Farmers' Home Administration - (Continued)					Working capital fund (1)
	Rural housing direct loan account (PE)	Rural housing insurance fund (PE)	Self help housing and development fund (PE) 1c	Federal Crop Insurance Corporation (PE) 2	Forest Service working capital fund (IR)	Rural Electrification Administration (US)
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made.....	7,208	131,240	-	-	-	-
Cost of security or collateral acquired..	34	23	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	2	-	-	16	2,524	-9
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	1	-	-	-	-	-
Total acquisition of assets.....	7,245	131,253	-	16	2,524	-
Operating and other expenses (excluding depreciation).....	12,606	6,456	-	5,320	10,240	2,500
Increase in selected working capital.....	5,187	-	-	4,140	312	-
Total funds applied to operations.....	25,039	137,710	-	50,476	13,076	5,000
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans.....	25,007	139,967	-	-	-	-
Sale of acquired security or collateral..	32	2	-	-	108	-
Sale of fixed assets.....	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total realization of assets.....	25,134	139,969	-	-	108	-
Capital stock issued to the public.....	-	-	-	-	-	-
Income.....	12,962	4,155	-	49,403	2,500	4,500
Decrease in selected working capital.....	-	15,373	-	-	-	-
Total funds provided by operations.....	38,097	159,437	-	49,403	2,608	4,500
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-13,058	22,727	-	7,572	232	500
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U. S. Government:						
Appropriations enacted.....	-	-	600	11,234	-	12,205
Borrowings from the U. S. Treasury.....	-	140,220	-	-	-	253,581
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	140,220	600	11,234	-	265,786
Increase in other borrowings.....	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	232	-
Decrease in selected cash and fund balances	107,301	10,523	-	-	-	343
Total funds provided by financing.....	107,301	150,743	600	11,234	232	266,129
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	107,710	112,210	-	-	-	12,850
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-
Other.....	16,693	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	124,403	112,210	-	-	-	12,850
Decrease in borrowings from the public.....	-	-	-	-	-	-
Increase in investment holdings.....	-	-	600	3,556	-	4,516
Increase in selected cash and fund balances	120,359	112,210	600	3,556	-	97,366
Total funds applied to financing.....	244,762	224,420	600	3,556	-	114,726
Net effect of financing (excess of funds applied (-), or provided).....	-13,058	22,727	-	7,572	232	500

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

Account	Commerce Department					
	Economic development Administration	Maritime Administration (OMW)	Maritime Administration			National Bureau of Standards
	Economic development re- volving fund (PE)		Federal ship mortgage insurance fund (PE)	Vessel operations revolving fund (PE)	War risk insurance revolving fund (PE)	Working capital fund (IF)
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made.....	-	-	-	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	406
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	11
Total acquisition of assets.....	-	45,450	-	-	-	416
Operating and other expenses (excluding depreciation).....	2,438	130,281	3	4,564	50	30,835
Increase in selected working capital.....	-	-	-	1,635	-	-
Total funds applied to operations.....	2,438	170,231	3	92,199	54	31,251
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans.....	3,913	2,221	942	-	-	-
Sale of acquired security or collateral..	4,747	-	-	-	-	-
Sale of fixed assets.....	-	4,859	-	-	-	3
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	-	-	-	53	-	-
Total realization of assets.....	8,660	7,080	923	53	-	3
Capital stock issued to the public.....	-	-	-	-	-	-
Income.....	4,874	1,503	4,844	1,552	199	32,650
Decrease in selected working capital.....	446	9,394	157	-	-	2,479
Total funds provided by operations.....	9,597	17,976	1,142	1,607	199	35,133
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-7,159	158,255	-3,134	1,494	-145	-3,921
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U. S. Government:						
Appropriations enacted.....	-	1,127	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	1,127	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	1,402	-	-
Total funds provided by financing.....	-	1,127	-	1,402	-	-
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-
General and special fund revenues deposited.....	-	1,127	-	-	-	-
Other.....	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	1,127	-	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-
Increase in investment holdings.....	-	-	4,330	-	147	-
Increase in selected cash and fund balances	1,162	128,441	21	-	-	3,700
Total funds applied to financing.....	7,162	129,568	4,351	-	147	3,700
Net effect of financing (excess of funds applied (-), or provided).....	-7,162	128,441	-3,134	1,402	-145	-3,921

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	(in thousands of dollars)					
	Defense Department					
	Air Force Department			Navy Department		
	Defense production guarantees (FE)	Industrial fund (IR) 11	Stock fund (S)	Defense production guarantees (FE)	Industrial fund (IR) 11	Industrial fund (IR) 11
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made.....	-	-	-	-	1,174	-
Cost of security or collateral acquired..	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total acquisition of assets.....	-	-	-	-	3,490	-
Operating and other expenses (excluding depreciation).....	3	959,401	1,305,374	1	725,172	1,044,143
Increase in selected working capital.....	-	-	112,100	-	-	34,806
Total funds applied to operations.....	3	959,401	1,417,474	1	725,172	1,078,949
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans.....	13	-	-	1	-	-
Sale of acquired security or collateral..	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total realization of assets.....	13	-	-	1	-	-
Capital stock issued to the public.....	-	-	-	-	-	-
Income.....	26	941,161	1,674,390	1	725,172	1,104,345
Decrease in selected working capital.....	-	64,600	-	-	8,734	-
Total funds provided by operations.....	39	985,766	1,674,390	13	733,906	1,104,345
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-35	-26,364	-250,909	-12	-48,734	-27,395
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U. S. Government:						
Appropriations enacted.....	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	-	-
Total funds provided by financing.....	-	-	-	-	-	-
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	-	-	-
Decrease in borrowings from the public....	-	-	-	-	-	-
Increase in investment holdings.....	35	26,364	250,909	12	48,734	27,395
Increase in selected cash and fund balances	-	-	-	-	-	-
Total funds applied to financing.....	35	26,364	250,909	12	48,734	27,395
Net effect of financing (excess of funds applied (-), or provided).....	-35	-26,364	-250,909	-12	-48,734	-27,395

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

Account	(In thousands of dollars)						
	Defense Department - (Continued)						
	Military - (Continued)						
	Navy Department - (Continued)				Civil defense	Family housing	Defense agencies 29
	Marine Corps		Midshipmen's				
	Industrial fund (IR) 11/	Stock fund (IR)	Commissary, U. S. Naval Academy (TR)	Stock fund (IR)	Civil defense procurement fund (PE)	Homeowners assistance fund (PE)	Defense industrial fund (IR) 11/ 14/
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	3,174	-
Other.....	-	-	-	-	-	3,174	-
Total acquisition of assets.....	-	-	-	-	-	3,174	-
Operating and other expenses (excluding depreciation).....	9,971	109,293	914	891,347	-	1,819	156,776
Increase in selected working capital.....	399	3,103	-	-	-	-	-
Total funds applied to operations.....	10,370	112,396	914	891,347	-	4,993	156,776
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	-	-
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	-	-	-	-	-	-	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	9,219	117,155	831	970,214	-	-	153,266
Decrease in selected working capital.....	-	-	134	30,499	-	2,039	332
Total funds provided by operations.....	9,219	117,155	965	1,000,713	-	2,039	153,598
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1,150	-4,759	-51	-109,366	-	2,954	3,178
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	6,200	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	6,200	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	1,150	-	-	-	500	-	3,178
Total funds provided by financing.....	1,150	-	-	-	500	6,200	3,178
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	500	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	-	500	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	4,759	51	109,366	-	3,246	-
Total funds applied to financing.....	-	4,759	51	109,366	500	3,246	-
Net effect of financing (excess of funds applied (-), or provided).....	1,150	-4,759	-51	-109,366	-	2,954	3,178

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

Account	(In thousands of dollars)				Health, Education, and Welfare Department		
	Defense Department - (Continued)				Food and Drug Administration		
	Mil. - (Cont.) Defense agencies 29/- (Continued) Defense stock fund (IR)	Civil			Revolving fund for certification and other services (PE)	Higher education facilities loans fund (PE)	Student loan insurance fund (PE)
		Army Department					
		Corps of Engineers (IR)	Panama Canal Company (PE)	United States Soldiers' Home revolving fund (TR)			
Panama Canal Company (PE)			United States Soldiers' Home revolving fund (TR)				
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	44,254	6
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	6,984	8,010	-	124	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	-	6,984	8,010	-	124	44,254	6
Operating and other expenses (excluding depreciation).....	1,658,640	225,509	69,682	88	1,638	5,663	34
Increase in selected working capital.....	15,090	7,917	-	-	-	707	523
Total funds applied to operations.....	1,673,730	240,410	77,692	88	1,762	50,625	562
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	1,850	-
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	483	44	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	-	483	44	-	-	1,250	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	1,804,758	237,885	84,688	77	1,672	4,283	693
Decrease in selected working capital.....	-	-	6,682	13	269	-	-
Total funds provided by operations.....	1,804,758	238,368	91,414	90	1,941	5,533	693
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-131,028	2,042	-13,722	-2	-179	45,092	-130
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	101,000	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	6,386	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	107,386	-
Increase in other borrowings.....	-	-	-	-	-	15,000	37/
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	2,042	-	-	-	-	-
Total funds provided by financing.....	-	2,042	-	-	-	122,386	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	1,038	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	1,054	40/
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	1,038	-	-	-	-	1,054	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	129,990	-	13,722	2	179	74,240	130
Total funds applied to financing.....	131,028	-	13,722	2	179	77,194	130
Net effect of financing (excess of funds applied (-), or provided).....	-131,028	2,042	-13,722	-2	-179	45,092	-130

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

Account	(In thousands of dollars)					
	Health, Education, and Welfare Department - (Continued)					
	Public Health Service					Working capital fund (IR)
	Health professions education fund (FE)	Marcotic hospitals Working capital fund (IR)	Nurse training fund (FE)	Operation of commissaries, narcotic hospitals (FE)	Service and supply fund (IR)	
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made.....	5,155	-	923	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-3
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total acquisition of assets.....	5,155	-	923	-	-	23
Operating and other expenses (excluding depreciation).....	513	182	100	88	8,736	8,271
Increase in selected working capital.....	50	-	271	-	327	427
Total funds applied to operations.....	9,194	195	3,376	88	9,566	8,781
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans.....	-	-	32	-	-	-
Sale of acquired security or collateral..	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	-	-	-	-	9	-
Total realization of assets.....	-	-	38	-	9	-
Capital stock issued to the public.....	-	-	200	-	-	2,586
Income.....	437	223	95	1	8,826	3,001
Decrease in selected working capital.....	-	10	-	-	-	-
Total funds provided by operations.....	44	39	259	95	8,234	2,586
Net effect of operations on expenditures (excess of funds applied, or provided (-))	2,955	-45	3,118	-8	731	196
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U. S. Government:						
Appropriations enacted.....	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-
Decrease in selected cash and fund balances	2,120	-	3,126	-	731	196
Total funds provided by financing.....	2,120	-	3,126	-	731	196
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-
General and special fund revenues deposited.....	40	-	8	-	-	-
Other.....	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	-	-	-
Decrease in borrowings from the public....	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-
Increase in selected cash and fund balances	-	45	-	88	-	-
Total funds applied to financing.....	-	45	8	88	-	-
Net effect of financing (excess of funds applied (-), or provided).....	2,955	-45	3,118	-8	731	196

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department Renewal and housing assistance						Metropolitan development
	College housing loans (FE)	Housing for the elderly or handicapped (FE)	Low-rent public housing (FE)	National insurance development fund (FE) 12/	Rehabilitation loan fund (FE)	Urban renewal programs (FE)	Public facility loans (FE)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	117,159	45,398	133,550	-	12,272	185,626	26,439
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	3	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	117,159	45,398	133,552	-	12,272	185,626	26,439
Operating and other expenses (excluding depreciation).....	76,078	3,623	171,056	627	223	262,463	8,279
Increase in selected working capital.....	-	424	-	-	-	4,988	-
Total funds applied to operations.....	193,237	49,445	304,609	627	12,495	453,077	34,717
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	25,076	576	142,938	-	668	140,137	1,596
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	5	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	25,076	576	142,943	-	668	140,137	1,596
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	48,466	5,270	2,695	27,366	459	6,681	6,508
Decrease in selected working capital.....	2,452	-	6,386	4,488	104	-	591
Total funds provided by operations.....	75,993	5,845	152,024	31,854	1,231	146,818	8,694
Net effect of operations on expenditures (excess of funds applied, or provided (-))	117,244	43,600	152,584	-31,227	11,264	306,259	26,023
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	25,000	350,000	-	-	1,062,500	25,000
Borrowings from the U. S. Treasury.....	75,000	-	25,000	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	75,000	25,000	375,000	-	-	1,062,500	25,000
Increase in other borrowings.....	600,000 37/	40,000 37/	-	-	-	-	-
Decrease in investment holdings.....	-	-	3,000	-	-	-	-
Decrease in selected cash and fund balances	27,720	-	-	-	11,264	-	2,605
Total funds provided by financing.....	702,720	65,000	378,000	-	11,264	1,062,500	27,605
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	566,212	-	25,000	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	1,000	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	95	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	19,264 40/	402 40/	-	-	-	-	1,582 40
Total decrease in investment of the U. S. Government.....	585,476	402	26,095	-	-	-	1,582
Decrease in borrowings from the public....	-	-	-	26,603	-	-	-
Increase in investment holdings.....	-	-	-	4,624	-	-	-
Increase in selected cash and fund balances	-	20,998	199,321	-	-	756,241	-
Total funds applied to financing.....	585,476	21,400	225,416	31,227	-	756,241	1,582
Net effect of financing (excess of funds applied (-), or provided).....	117,244	43,600	152,584	-31,227	11,264	306,259	26,023

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Metropolitan development - (Continued)		Mortgage credit				GNMA
	Public works planning advances fund (PE)	Revolving fund, liquidating programs (PE)	Community disposal operations fund (PE)	Low and moderate income sponsor fund (PE) 12/	Revolving fund (PE)	Fed. Nat'l. Mortgage Association 16/ Secondary mkt. operations (TR)	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	4,307	-	1,972	-	-	249,164	198,536
Cost of security or collateral acquired..	-	-	-	-	302,082	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	443	4	21
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	6,130	-
Total acquisition of assets.....	4,307	9	1,972	-	302,524	256,298	198,557
Operating and other expenses (excluding depreciation).....	-	232	110	-	69,423	102,922	52,603
Increase in selected working capital.....	21	66	-	-	-	-	42,233
Total funds applied to operations.....	4,320	307	2,081	-	371,947	359,220	293,393
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	3,712	187	752	-	-	72,308	74,097
Sale of acquired security or collateral..	-	-	1,415	-	18,858	-	1
Sale of fixed assets.....	-	-	-	-	-160	-	5
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	7	-	-
Other.....	-	-	-	-	196,795	-	-
Total realization of assets.....	3,712	187	2,167	-	215,501	72,308	74,103
Capital stock issued to the public.....	-	-	-	-	-	5,909	-
Income.....	-	488	275	-	184,215	103,546	57,200
Decrease in selected working capital.....	-	-	49	-	2,480	28,341	4,213
Total funds provided by operations.....	3,712	685	2,491	-	427,095	210,304	131,303
Net effect of operations on expenditures (excess of funds applied, or provided (-))	608	-378	-418	-	-55,148	148,916	162,089
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	500	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	658,500	177,490
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	500	-	658,500	177,490
Increase in other borrowings.....	-	-	-	-	56,696	1,896,105	140,000 27/
Decrease in investment holdings.....	-	-	-	-	732	-	-
Decrease in selected cash and fund balances	205	-	-	-	23,700	-	1,033
Total funds provided by financing.....	205	-	-	500	81,128	2,554,605	222,523
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	420,560	154,380
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	162,820	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	51,191	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	-	-	635,571	152,080
Decrease in borrowings from the public.....	-	-	-	-	23,387	1,747,527	8,667 41/
Increase in investment holdings.....	-	-	8	-	112,889	-	-
Increase in selected cash and fund balances	-	372	2,110	500	-	23,591	-
Total funds applied to financing.....	-	372	2,118	500	136,266	2,404,689	160,747
Net effect of financing (excess of funds applied (-), or provided).....	205	-378	-418	-	-55,148	148,916	162,089

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	HUD Department - (Continued)			Interior Department			
	Mortgage credit - (Cont.)		Departmental management Working capital fund (IR)	Alaska Power Adminis- tration (G&S)	Bonneville Power Adminis- tration (G&S)	Bureau of Commercial Fisheries	
	Government National Mortgage Assoc. - (Cont.)					Federal ship mortgage insur- ance fund, fish- ing vessels (PE)	Fisheries loan fund (PE)
	Participation sales fund (PE)	Special assistance functions (PE)					
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	243,229	-	-	-	-	788
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	7	330	54,960	-	1
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	28,689	-	-	-	-	-	-
Total acquisition of assets.....	28,689	243,229	7	330	54,960	-	789
Operating and other expenses (excluding depreciation).....	359	61,100	1,024	459	24,371	-	441
Increase in selected working capital.....	-	-	267	202	-	20	-
Total funds applied to operations.....	29,048	309,329	1,299	991	79,331	20	1,230
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	38,572	-	-	-	-	890
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	29	-	-
Total realization of assets.....	-	38,572	-	-	29	-	890
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	29,048	57,156	1,138	833	31,451	92	221
Decrease in selected working capital.....	330,015	9,252	-	-	15,215	-	303
Total funds provided by operations.....	359,063	105,686	1,138	833	46,695	92	1,115
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-330,015	203,643	161	158	32,636	-71	-186
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	1,002	123,500	-	-
Borrowings from the U. S. Treasury.....	-	249,040	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	328	11,287	-	-
Total increase in investment of the U. S. Government.....	-	249,040	-	1,330	134,887	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	643,936	3,025	-	-	-	-	-
Decrease in selected cash and fund balances	1,211	-	161	-	-	-	-
Total funds provided by financing.....	645,147	252,065	161	1,330	134,887	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	5	34	-	-
Repayment of borrowings from the U. S. Treasury.....	-	15,010	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	748	43,646	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	15,010	-	753	43,681	-	-
Decrease in borrowings from the public....	-	33,009	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	412	-	430	53,571	71	186
Total funds applied to financing.....	975,162	48,422	-	1,173	102,251	71	186
Net effect of financing (excess of funds applied (-), or provided).....	-330,015	203,643	161	158	32,636	-71	-186

Footnotes at end of Section.

(continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

Account	(In thousands of dollars)						Office of the Secretary
	Interior Department - (Continued)						
	Bureau of Indian Affairs		Bureau of Mines	Bureau of Reclamation		Expansion of defense production (FE)	
	Revolving fund for loans (FE)	Liquidation of Hoosah housing project (FE)	Helium fund (FE)	Fund for emergency expenses, Fort Peck Project, Montana (FE)	Upper Colorado River Basin fund (FE)		Working capital fund (IR)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	787	-	-	-	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	748	52	18,163	-	11
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	22,006	-	-	-	-
Total acquisition of assets.....	787	-	22,754	52	18,163	-	11
Operating and other expenses (excluding depreciation).....	-	6	2,625	816	-7,571	1,074	3,862
Increase in selected working capital.....	-	-	558	1,479	1,874	1,861	-
Total funds applied to operations.....	787	6	25,937	2,348	12,465	2,935	3,872
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	848	4	-	-	-	192	-
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	3	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	848	4	3	-	-	192	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	256	4	9,152	2,546	-	-	4,023
Decrease in selected working capital.....	-	-	-	-	-	-	159
Total funds provided by operations.....	1,104	8	9,155	2,546	-	192	4,182
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-317	-2	16,782	-198	12,465	2,744	-309
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	450	-	-	-	27,700	-	-
Borrowings from the U. S. Treasury.....	-	-	16,200	-	-	2,400	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	148	-	-	32
Total increase in investment of the U. S. Government.....	450	-	16,200	148	27,700	2,400	32
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	582	-	-	344	-
Total funds provided by financing.....	450	-	16,782	148	27,700	2,744	32
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	-	-	-	-
Decrease in borrowings from the public....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	767	2	-	345	15,235	-	341
Total funds applied to financing.....	767	2	-	345	15,235	-	341
Net effect of financing (excess of funds applied (-), or provided).....	-317	-2	16,782	-198	12,465	2,744	-309

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

Account	(In thousands of dollars)						
	Interior Department - (Continued)		Justice Department	Labor Department		Post Office Department	State Department
	Southeastern Power Administration (AS)	Southwestern Power Administration (GS)	Federal Prison Industries, Inc. (IR)	Bureau of Employment Security Advances to un- employment trust fund (FE) 20/	Office of the Secretary Working capital fund (IR)	Postal fund (FE) 21/	Working capital fund (IR)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	239,282	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	2	2,123	2,014	-	20	111,925	39
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	-	8	-	-	-	-139	-
Total acquisition of assets.....	2	2,124	2,014	239,282	20	111,786	39
Operating and other expenses (excluding depreciation).....	1,895	6,241	21,308	-	3,373	3,841,119	3,932
Increase in selected working capital.....	-	-	-	2,383	662	-	523
Total funds applied to operations.....	1,897	8,365	23,322	241,665	4,054	3,952,905	4,462
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	-	-
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	7,199	1
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	803	24
Total realization of assets.....	-	-	-	-	-	2,002	25
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	11,436	16,136	25,994	2,383	3,257	3,401,012	4,015
Decrease in selected working capital.....	2,226	156	3,745	-	-	80,505	-
Total funds provided by operations.....	13,662	16,292	31,739	2,383	3,257	3,489,519	4,040
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-11,766	-7,927	-8,417	239,282	797	463,386	254
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	850	7,933	-	25,000	-	910,448	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	1,409	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	2,259	7,933	-	25,000	-	910,448	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	114,282	797	-	254
Total funds provided by financing.....	2,259	7,933	-	239,282	797	910,448	254
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	2	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	12,223	11,752	-	-	-	-	-
Other.....	1,409	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	13,635	11,752	-	-	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	390	4,113	8,417	-	-	447,062	-
Total funds applied to financing.....	14,025	15,865	8,417	-	-	447,062	-
Net effect of financing (excess of funds applied (-), or provided).....	-11,766	-7,927	-8,417	239,282	797	463,386	254

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Transportation Department						
	Aviation war risk insurance revolving fund (PE)	Federal Railroad Administration Alaska Railroad revolving fund (PE)	Saint Lawrence Seaway Development Corporation (PE)	United States Coast Guard			Urban Mass Transportation Administration
				Supply fund (IR)	Surcharge collections, sale of commissary stores (IR)	Yard fund (IR)	Urban mass transportation fund (PE) 26/
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	1,355	128	-	-	42	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	-	1,355	128	-	-	42	-
Operating and other expenses (excluding depreciation).....	8	7,104	4,596	12,709	7	7,449	87,491
Increase in selected working capital.....	-	728	2,127	-	-	-	-
Total funds applied to operations.....	8	9,188	6,851	12,709	7	7,491	87,491
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	-	100
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	89	41	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	1	-	-	-	-	-
Total realization of assets.....	-	89	41	-	-	-	100
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	10	8,613	6,254	12,740	16	7,942	98
Decrease in selected working capital.....	1	-	-	256	-	8,189	14
Total funds provided by operations.....	10	8,702	6,295	12,995	16	16,131	212
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-3	485	556	-286	-9	-8,640	87,279
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	580	-	-	-	-	167,750
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	580	-	-	-	-	167,750
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	556	-	-	-	-
Total funds provided by financing.....	-	580	556	-	-	-	167,750
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	150
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	-	-	-	150
Decrease in borrowings from the public....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	3	95	-	286	9	8,640	80,321
Total funds applied to financing.....	3	95	-	286	9	8,640	80,471
Net effect of financing (excess of funds applied (-), or provided).....	-3	485	556	-286	-9	-8,640	87,279

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Transportation Department - (Continued)	Treasury Department					
	Working capital fund (IR)	Bureau of Engraving and Printing (IR)	Civil defense and RFC loans in liquidation (G&S)	Expansion of defense production (PE)	Internal Revenue Service Federal tax lien revolving fund (PE)	Miscellaneous loans and certain other assets (G&S)	Office of the Comptroller of the Currency (TR)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	303,662	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	11	497	-	-	12	-	109
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	320,000	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	11	497	-	-	12	623,662	109
Operating and other expenses (excluding depreciation).....	1,783	19,502	-	15	-	400	13,245
Increase in selected working capital.....	604	616	-	-	-	-	-
Total funds applied to operations.....	2,398	20,615	-	15	12	624,062	13,354
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	22	-	-	66,775	-
Sale of acquired security or collateral..	-	-	7	-	-	-	-
Sale of fixed assets.....	-	10	-	-	3	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	2	-	-	-
Total realization of assets.....	-	10	29	2	3	66,775	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	1,800	21,479	13	184	-	372,113	13,430
Decrease in selected working capital.....	-	-	-	32	-	341,205	319
Total funds provided by operations.....	1,800	21,489	42	218	3	780,094	13,749
Net effect of operations on expenditures (excess of funds applied, or provided (-))	598	-874	-42	-203	9	-156,032	-395
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	600,345	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	600,345	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	147	9	-	29
Decrease in selected cash and fund balances	598	-	-	-	9	600,345	29
Total funds provided by financing.....	598	-	-	147	9	600,345	29
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	437,549	-
General and special fund revenues deposited.....	-	-	-	-	-	-228,247	-
Other.....	-	-	42	350	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	42	350	-	-209,302	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	424
Increase in investment holdings.....	-	874	-	-	-	547,075	-
Increase in selected cash and fund balances	-	374	42	350	-	756,377	424
Total funds applied to financing.....	-	374	42	350	-	756,377	424
Net effect of financing (excess of funds applied (-), or provided).....	598	-874	-42	-203	9	-156,032	-395

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Cont.)		General Services Administration				
	Office of the Secretary	Office of the Treasurer	Automatic data processing fund (IR)	Buildings management fund (IR)	Construction services, public buildings (IR)	Defense production guarantees (PE)	Expansion of defense production (PE)
	Federal Farm Mortgage Corp. liquidation fund (PE)	Treasurer of the U. S., check forgery insurance fund (PE)					
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	2,099	541	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	20,500
Total acquisition of assets.....	-	-	2,099	541	-	-	20,500
Operating and other expenses (excluding depreciation).....	-	238	5,271	209,732	8,998	1	41,989
Increase in selected working capital.....	1	4	-	-	-	*	6,983
Total funds applied to operations.....	1	241	7,371	210,273	8,998	1	69,472
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	-	-
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	21	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	-	-	-	21	-	-	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	-	438	7,392	211,496	9,240	9	10,472
Decrease in selected working capital.....	-	-	1,119	3,491	830	-	-
Total funds provided by operations.....	-	238	8,511	215,009	10,070	9	10,472
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1	4	-1,140	-4,736	-1,073	-8	59,000
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	59,000
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	350
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	59,350
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	14	4	-	-	-	-	-
Total funds provided by financing.....	14	4	-	-	-	-	59,350
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	2	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	2	-	-	-	-
Decrease in borrowings from the public.....	13	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	1,139	4,736	1,073	8	350
Total funds applied to financing.....	13	-	1,140	4,736	1,073	8	350
Net effect of financing (excess of funds applied (-), or provided).....	1	4	-1,140	-4,736	-1,073	-8	59,000

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)					Veterans' Administration	
	Federal telecommunications fund (IR)	General supply fund (IR)	National Archives trust fund (TR)	Reconstruction Finance Corporation liquidation fund (PE)	Working capital fund (IR)	Centen service revolving fund (PE)	Direct loans to veterans and reserves (PE)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	85,373
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	43	11,390	10	-	207	547	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	200
Total acquisition of assets.....	43	11,390	10	-	207	547	85,693
Operating and other expenses (excluding depreciation).....	53,092	390,679	406	8	3,390	32,004	31,963
Increase in selected working capital.....	-	-	17	-	59	-	4,457
Total funds applied to operations.....	53,136	402,069	434	8	3,656	32,551	121,854
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	55	-	-	48,773
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	2,587	-	-	4	15	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	11	-	-	-	-	877
Total realization of assets.....	-	2,599	-	55	4	15	49,641
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	54,881	436,296	551	10	3,636	32,505	38,373
Decrease in selected working capital.....	7,151	3,791	-	7	-	1,341	-
Total funds provided by operations.....	62,032	442,685	551	73	3,640	33,862	87,524
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-8,896	-40,616	-117	-65	16	-1,310	34,330
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	119	-	78,970
Decrease in selected cash and fund balances	-	-	483	-	-	-	-
Total funds provided by financing.....	-	-	483	-	119	-	78,970
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	252	12,284	-	62	104	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-3,893
Total decrease in investment of the U. S. Government.....	252	12,284	-	62	104	-	-3,893
Decrease in borrowings from the public.....	-	-	600	-	-	-	47,610
Increase in investment holdings.....	8,645	28,332	-	3	-	1,310	-
Increase in selected cash and fund balances	-	-	-	-	104	-	47,740
Total funds applied to financing.....	8,896	40,616	600	65	104	1,310	47,740
Net effect of financing (excess of funds applied (-), or provided).....	-8,896	-40,616	-117	-65	16	-1,310	74,330

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

Account	(In thousands of dollars)						
	Veteran's Administration - (Continued)						
	Loan guaranty revolving fund (FE)	Rental, maintenance, and repair of quarters (PE)	Servicemen's group life insurance fund (PE)	Service-disabled veterans' insurance fund (PE)	Soldiers' and sailors' civil relief (PE)	Supply fund (IR)	Veterans' reopened insurance fund (FE)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	16,107	-	-	984	-	-	804
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	93,447	-	-	5	-	57	12
Total acquisition of assets.....	109,554	-	-	989	-	57	817
Operating and other expenses (excluding depreciation).....	38,888	58	114,907	4,980	1	59,079	4,351
Increase in selected working capital.....	524	31	-	-	-	641	2,371
Total funds applied to operations.....	148,966	89	114,907	5,969	1	59,777	7,538
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	21,796 26/	-	-	395	2	-	125
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	9,350	-	-	3	-	-	17
Total realization of assets.....	31,146	-	-	398	2	-	142
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	42,258	62	114,828	5,731	*	57,435	22,239
Decrease in selected working capital.....	-	-	79	277	-	-	-
Total funds provided by operations.....	73,404	62	114,907	6,407	2	57,435	22,381
Net effect of operations on expenditures (excess of funds applied, or provided (-))	75,562	27	-	-437	-1	2,342	-14,843
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	-
Increase in other borrowings.....	260,000 27/	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	27	-	-	-	2,342	1
Total funds provided by financing.....	260,000	27	-	-	-	2,342	1
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	*	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	15,706 42/	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	15,706	*	-	-	-	-	-
Decrease in borrowings from the public.....	700 41/	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	168,032	-	-	437	1	-	14,844
Total funds applied to financing.....	184,438	*	-	437	1	-	14,844
Net effect of financing (excess of funds applied (-), or provided).....	75,562	27	-	-437	-1	2,342	-14,843

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration (Continued)		Other independent agencies				
	Veterans' special term insurance fund (PE)	Vocational rehabili- tation revolving fund (PE)	Civil Service Commission				Export-Import Bank of the United States 43/
			Employees' health benefits fund (TR)	Employees' life insurance fund (TR)	Investigations (IR)	Retired employees' health benefits fund (TR)	Regular lending activities (PE)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	2,392	147	-	-	-	-	773,521
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	5	-	17
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	2	-	-	-	-	-	-
Total acquisition of assets.....	2,393	147	-	-	5	-	773,538
Operating and other expenses (excluding depreciation).....	6,326	-	348,351	210,377	6,788	6,816	88,556
Increase in selected working capital.....	4,391	-	-	-	-	-	25,936
Total funds applied to operations.....	13,111	147	348,351	210,377	6,793	6,816	888,030
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	658	116	-	-	-	-	719,452 26/
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	1	-	-	-	-	-	-
Total realization of assets.....	660	116	-	-	-	-	719,452
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	20,914	-	364,656	215,059	6,659	8,394	140,458
Decrease in selected working capital.....	-	12	19,834	37,765	70	2,391	-
Total funds provided by operations.....	21,574	128	384,490	252,824	6,729	10,785	859,911
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-8,463	19	-36,140	-42,447	64	-3,969	28,119
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	809,686
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	809,686
Increase in other borrowings.....	-	-	-	-	-	-	1,092,130 44/
Decrease in investment holdings.....	-	-	-	-	-	-	40,356
Decrease in selected cash and fund balances	309	19	-	-	137	-	-
Total funds provided by financing.....	309	19	-	-	137	-	1,942,172
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	1,022,730
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	74	-	50,000
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	-	74	-	1,072,730
Decrease in borrowings from the public....	-	-	-	-	-	3,404	841,322 45/
Increase in investment holdings.....	8,772	-	31,969	8,353	-	565	-
Increase in selected cash and fund balances	-	-	4,171	34,094	-	-	-
Total funds applied to financing.....	8,772	-	36,140	42,447	74	3,969	1,914,052
Net effect of financing (excess of funds applied (-), or provided).....	-8,463	19	-36,140	-42,447	64	-3,969	28,119

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)						
	Farm Credit Administration 20/					Federal Deposit Insurance Corporation (TR)	Federal Home Loan Bank Board Federal Savings and Loan Insurance Corporation (FE)
	Banks for cooperatives (TR)	Banks for cooperatives investment fund (FE)	Federal intermediate credit banks (TR)	Revolving fund for administrative expenses (FE)	Short-term credit investment fund (FE)		
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	1,067,041	-	2,890,723	-	-	-	27,523
Cost of security or collateral acquired..	-	-	-	-	-	-	5,198
Purchase, construction, or improvement of fixed assets.....	-	-	755	-	-	-	2
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	15,000	-	1,000	-	-	-	-
Other.....	1,411	-	2	-	-	1,362	-
Total acquisition of assets.....	1,083,452	-	2,892,580	-	-	1,362	32,723
Operating and other expenses (excluding depreciation).....	4,547	-	117,404	1,770	-	15,199	4,124
Increase in selected working capital.....	2,241	-	17,559	-	-	62,292	2,100
Total funds applied to operations.....	1,089,940	-	2,912,543	1,770	-	78,853	38,947
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	40,540	-	1,170,163	-	-	-	5,454
Sale of acquired security or collateral..	-	-	-	-	-	-	6,310
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	64,333	-	-
Other.....	-	-	-	-	-	1,228	-
Total realization of assets.....	40,540	-	1,170,163	-	64,333	1,228	11,764
Capital stock issued to the public.....	1,900	-	51,776	-	-	-	-
Income.....	11,990	-	131,313	1,773	-	150,435	134,752
Decrease in selected working capital.....	-	-	-	137	-	-	-
Total funds provided by operations.....	1,003,514	-	1,352,252	1,910	64,333	151,663	146,516
Net effect of operations on expenditures (excess of funds applied, or provided (-))	144,481	-	558,291	-130	-64,333	-74,811	-71,503
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	-
Increase in other borrowings.....	1,436,570	-	2,382,481	-	-	-	-
Decrease in investment holdings.....	5,764	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	-	441	1,152
Total funds provided by financing.....	1,442,334	-	2,382,481	-	-	441	1,152
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	-	-	-	-
Decrease in borrowings from the public.....	1,177,107	-	177,407	-	-	-	-
Increase in investment holdings.....	1,779,196	-	1,779,196	-	-	75,252	72,655
Increase in selected cash and fund balances	1,281	-	21,111	130	64,333	-	-
Total funds applied to financing.....	1,377,384	-	1,977,714	130	64,333	75,252	72,655
Net effect of financing (excess of funds applied (-), or provided).....	144,481	-	404,767	-130	-64,333	-74,811	-71,503

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)						
	Federal Home Loan Bank Board - (Continued)		Interstate Commerce Commission	Small Business Administration			United States Information Agency
	Home Owners' Loan Corporation (liquidated) (PE)	Revolving fund (PE)		Business loan and investment fund (PE)	Disaster loan fund (PE)	Lease guarantee revolving fund (PE)	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	117,659	40,413	-	-
Cost of security or collateral acquired..	-	-	-	-	49	-	-
Purchase, construction, or improvement of fixed assets.....	-	92	-	-	-	-	117,705
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	-	92	-	117,659	20,562	-	117,705
Operating and other expenses (excluding depreciation).....	-	9,285	-	67,195	12,738	1	162,125
Increase in selected working capital.....	-	-	-	41,941	6,046	-	44,074
Total funds applied to operations.....	-	9,377	-	226,796	79,346	1	323,604
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	385	96,156 36/	16,281 36/	-	-
Sale of acquired security or collateral..	-	-	-	288	84	-	-
Sale of fixed assets.....	-	-	-	1,439	-	-	473
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	3,779	36	-	12
Total realization of assets.....	-	-	385	101,611	16,401	-	485
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	-	9,301	-	46,101	6,235	110	503,415
Decrease in selected working capital.....	-	261	-	-	-	52	-
Total funds provided by operations.....	-	9,562	385	147,712	22,636	163	503,912
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-	-186	-186	79,024	16,210	-162	98,191
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	50,250
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	50,250
Increase in other borrowings.....	-	141	-	50,000 27/	-	-	475,000
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	9	-	11,800	48,170	-	-
Total funds provided by financing.....	-	141	-	161,800	28,170	-	525,250
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	26,541
General and special fund revenues deposited.....	-	-	385	-	-	-	1
Other.....	-	-	-	85,700 38/	11,460 42/	-	-
Total decrease in investment of the U. S. Government.....	-	-	385	85,700	11,460	-	26,542
Decrease in borrowings from the public.....	-	315	-	-	-	100	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	-	-	-	-	-
Total funds applied to financing.....	-	315	385	85,700	11,460	100	26,542
Net effect of financing (excess of funds applied (-), or provided).....	-	-186	-186	79,024	16,210	-162	98,191

Footnotes at end of Section.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Sections III and IV

- (FE) Public enterprise revolving funds.
 (IR) Intragovernmental revolving funds.
 (TR) Trust revolving funds.
 (&S) General and special funds (also includes loan accounts of enterprises in liquidation and foreign currency).
- 1/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I in the May 1969 Bulletin.
 - 2/ Represents interest expense on appropriations made to the fund.
 - 3/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).
 - 4/ Consists of contingency fund, Inter-American social and economic program, and supporting assistance loans.
 - 5/ This amount reflects changes in treatment accorded collections of interest as deposits to general and special accounts instead of being netted against accumulated net income or deficit.
 - 6/ The self help housing land development fund, shown under this heading on page 133 of the May 1969 Bulletin, did not have any income or expense during the first six months of the fiscal year 1969.
 - 7/ Includes interest expense of \$2,375 thousand on capital stock.
 - 8/ Represents restoration of capital by the United States Treasury to partially reimburse the Corporation for net realized losses sustained but not previously reimbursed as provided by an act approved August 8, 1968 (82 Stat. 652).
 - 9/ Represents administrative and operating expenses funds.
 - 10/ Represents interest on loans outstanding to be paid into miscellaneous receipts of the United States Treasury.
 - 11/ Excludes unfunded costs consisting of depreciation on plants and equipment, military personnel, and other costs as follows: Air Force, \$325,797 thousand; Army, \$75,222 thousand; Marine Corps, \$1,858 thousand; Navy, \$86,083 thousand; and defense agencies, \$437 thousand. Included beginning December 31, 1968.
 - 12/ Includes contractual services and other costs.
 - 13/ Includes the Federal Communications Agency.
 - 14/ Represents interest on the net direct investment of the United States Government in this Corporation.
 - 16/ Figures in this column cover activities for the three months ended September 30, 1968. Pursuant to an act approved August 1, 1968 (82 Stat. 536), this Association was converted to private ownership effective September 30, 1968.
 - 17/ Represents gross revenues of \$55,419 thousand less current year revenues of \$29,040 thousand transferred to Associated Projects.
 - 18/ Represents interest expense on public debt borrowings from the United States Treasury Department and on appropriations and other capital.
 - 19/ Represents interest expense on appropriations allocated to power and to municipal and industrial water supply construction.
 - 20/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."
 - 21/ Figures are as of January 10, 1969.
 - 22/ Includes unreimbursed costs of \$20,731 thousand performed by other agencies.
 - 23/ Expenses include costs applicable to postal operations paid for by other Government agencies for unemployment compensation for postal employees and certain custodial and maintenance costs of public buildings. Expenses include certain nonpostal services rendered to other agencies without reimbursement and other public service costs and losses which, under the provisions of an act approved October 11, 1962 (39 U.S.C. 2303 (b)), are to be excluded in adjusting postal rates and fees.
 - 24/ The operating deficit as of June 30, 1968, has been combined with other items representing equity of the United States Government, and is included with the net investment at the beginning of the fiscal year 1969.
 - 25/ The Federal Farm Mortgage Corporation and the Federal tax lien revolving fund, shown under this heading on page 147 of the May 1969 Bulletin, did not have any income or expense during the first six months of the fiscal year 1969.
 - 26/ This fund was transferred from the Housing and Urban Development Department on July 1, 1968, pursuant to Reorganization Plan No. 2 of 1968.
 - 27/ The accumulated net income or deficit is included with the equity of the United States Government and cannot be segregated.
 - 28/ Home Owners' Loan Corporation (liquidated), shown under this heading on page 153 of the May 1969 Bulletin, did not have any income or expense during the first six months of the fiscal year 1969.
 - 29/ The banks for cooperatives and the Federal intermediate credit banks were converted to private ownership effective December 31, 1968, pursuant to an act approved October 17, 1968 (82 Stat. 1145).
 - 30/ Represents return on additional premiums - prepayments.
 - 31/ Includes interest on funds advanced to the Administration by appropriations.
 - 32/ Represents net income of \$18,191 thousand from power operations, and net loss of \$14,079 thousand from nonincome-producing programs.
 - 33/ Includes United States dollar equivalent of foreign currency transactions.
 - 34/ Represents United States dollar equivalent of foreign currency transactions.
 - 35/ Consists of principal and interest collections deposited into the United States Treasury Department.
 - 36/ Includes sales of loans.
 - 37/ Represents sales of participation certificates.
 - 38/ Represents transfers of principal collections on pledged loans to Government National Mortgage Association trustee account and transfers of interest collected, net of repayments.
 - 39/ Defense production guarantees, shown under this heading on page 137 of the May 1969 Bulletin, did not have any funds applied or provided during the first six months of the fiscal year 1969.
 - 40/ Represents transfers of principal collections on pledged loans to the Government National Mortgage Association trustee account.
 - 41/ Represents repayments of participation certificates by the trustee.
 - 42/ Represents transfers of principal collections on pledged loans to the Government National Mortgage Association trustee account, net of any redemptions of participation certificates by the trustee.
 - 43/ Liquidation of certain Reconstruction Finance Corporation assets, shown under this heading on page 152 of the May 1969 Bulletin, did not have any funds applied or provided during the first six months of the fiscal year 1969.
 - 44/ Represents sales of debentures and short-term discount notes.
 - 45/ Represents redemptions of participation certificates and short-term discount notes.
 - 46/ Represents transfers of insufficiency funds and principal collections on pledged loans to the Government National Mortgage Association trustee account; and transfers of interest collected, net of repayments.
- r Revised.
 * Less than \$500.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section V - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department				Small Business Administration		Veterans Administration	
							Government National Mortgage Association 1/		Office of Secretary 2/					
	Sales	Repur- chases	Sales	Repur- chases	Sales 2/	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases
1963.....	1,275	-	336	-	133	-	307	-	34	-	5	-	460	-
1964.....	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965.....	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966.....	596	-	63	-	291	-	6	-	11	-	120	-	105	-
1967.....	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968.....	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1968-April.....	125	24	17	-	108	21	-	-	-	-	-	1	*	2
May.....	48	26	*	-	48	23	-	-	-	-	*	*	-	2
June.....	70	42	18	-	51	40	-	-	-	-	-	-	-	1
July.....	153	24	77	-	76	22	-	-	-	-	-	1	-	2
August.....	123	2	58	-	65	-	-	-	-	-	-	-	-	2
September...	116	38	7	-	108	36	-	-	-	-	-	*	-	2
October....	39	3	36	-	3	2	-	-	-	-	-	*	-	1
November...	113	3	100	-	13	1	-	-	-	-	-	*	*	1
December...	15	2	11	-	4	1	-	-	-	-	-	-	-	2
1969-January....	287	71	43	-	245	68	-	-	-	-	-	4	-	1
February....	10	52	3	-	7	49	-	-	-	-	-	2	*	1
March.....	12	47	6	-	6	45	-	-	-	-	-	-	-	2
April.....	62	41	13	-	49	39	-	-	-	-	-	1	-	1
Fiscal 1969 to date.....	930	283	354	-	576	263	-	-	-	-	*	6	*	15

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 \$547 million; net purchases, 1964 \$67 million, 1965 \$232 million, 1966 \$1,838 million, 1967 \$1,107 million, 1968 \$2,316 million, 1969

through Sept. 30, 1968 \$296 million.

2/ Includes college housing, elderly housing, and public facility loans.
3/ Sales by fiscal years are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

* Less than \$500,000.

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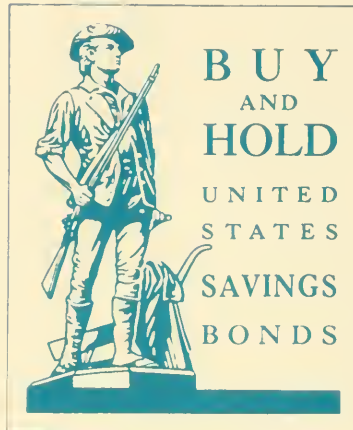
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