

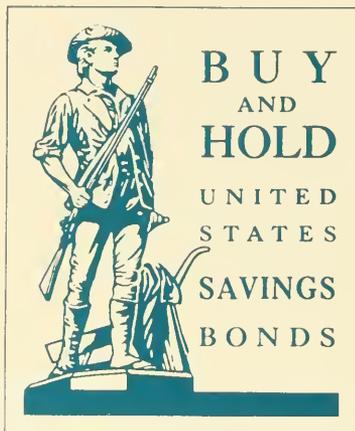
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February 1969



UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

February Refunding

On January 29 the Treasury announced an exchange offering of 6-3/8% Treasury Notes of Series C-1970, dated February 15, 1969, due May 15, 1970, at 99.95 (to yield about 6.42%), and 6-1/4% Treasury Notes of Series A-1976, dated February 15,

1969, due February 15, 1976, at 99.75 (to yield about 6.29%), to holders of the 5-5/8% Treasury Notes of Series A-1969, and 4% Treasury Bonds of 1969, maturing February 15, 1969.

The following table contains figures relating to amounts exchanged.

(Dollar amounts in millions)

ELIGIBLE FOR EXCHANGE		SECURITIES TO BE ISSUED			UNEXCHANGED	
Securities	Amount	6-3/8% Notes C-1970	6-1/4% Notes A-1976	Total	Amount	Percent
5-5/8% notes.....	\$10,738	\$6,741	\$3,029	\$9,770	\$968	9.0
4% bonds.....	3,728	2,020	698	2,718	1,010	27.1
Total.....	14,466	8,761	3,727	12,488	1,978	13.7

The subscription books were open from February 3 through February 5. Cash subscriptions were not accepted. Coupons dated February 15, 1969, were to be detached from the maturing securities. The February 15, 1969, interest due on registered securities was paid by issue of interest checks in regular course to holders of record on January 15, 1969, the date the transfer books closed.

Interest on the 6-3/8% notes will be payable on May 15 and November 15, 1969, and May 15, 1970. Interest on the 6-1/4% notes will be payable on August 15, 1969, and thereafter on February 15 and August 15 until maturity. The notes were issued in bearer and registered form in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000, and \$500,000,000.

9-Month and One-Year Bills

On January 22 tenders were invited for \$500 million, or thereabouts, of 273-day Treasury bills, representing an additional amount of bills dated October 31, 1968, maturing October 31, 1969, and for \$1 billion, or thereabouts, of 365-day Treasury bills to be dated January 31, 1969, to mature January 31, 1970, both series to be issued January 31. These issues were to refund an equal amount of bills maturing January 31. Tenders were opened on January 28.

Tenders received for the 273-day bills totaled \$1,310 million, of which \$500 million was accepted, including \$24 million of noncompetitive tenders. The average bank discount rate was 6.195 percent.

Tenders received for the 365-day bills totaled \$1,840 million, of which \$1,000 million was accepted, including \$65 million of noncompetitive tenders. The average bank discount rate was 6.144 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in January totaled \$13.5 billion, replacing an equal amount of maturing bills. There were five 91-day issues of \$1.6 billion each and five 182-day issues of \$1.1 billion each. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)		26-week		
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1969	1968		1969	
Jan. 2	Oct. 3	6.200	Jan. 2	6.331
9	10	6.226	9	6.365
16	17	6.215	16	6.374
23	24	6.077	23	6.232
30	31	6.168	30 2/	6.255

1/ Bank discount basis.

2/ This was an additional issue of the bills dated July 31, 1968.

Treasury Financing Operations - (Continued)

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of \$1,000, \$5,000, \$10,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for \$200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that

date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in January totaled \$455 million, consisting of twenty-six certificates of indebtedness. Redemptions for the month totaled \$354 million. At the end of January foreign series securities outstanding totaled \$2,215 million. (Details are shown on page 61.)

Foreign currency series securities issued in January consisted of two certificates and three notes. The certificates are denominated in Swiss francs equivalent to \$286 million. Two of the notes are denominated in German marks equivalent to \$175 million, and the other is denominated in Swiss francs equivalent to \$52 million. Redemptions for the month totaled an equivalent of \$514 million. At the end of January foreign currency series securities outstanding totaled an equivalent of \$2,229 million, and were denominated in Austrian schillings, German marks, Italian lire, and Swiss francs. (Details are shown on page 63.)

FEDERAL FISCAL OPERATIONS

Table 1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures and lending							Means of financing - net transactions				
	Receipt-expenditure account			Loan account 1/				Borrowings from the public - Federal securities				
	Net receipts 2/	Net expenditures 2/	Surplus or deficit (-) (1)-(2)	Loan disbursements (4)	Loan repayments (5)	Net lending 2/ (-4)+(5) (6)	Budget surplus or deficit (-) (3)+(6) (7)	Public debt securities 4/	Agency securities (9)	Investments of Government accounts 2/ (10)	Special notes (11)	Total borrowings from the public (8)+(9)-(10)-(11) (12)
1960.....	92,470	90,348	2,122	8,310	6,427	-1,882	240	1,589	1,729	918	259	2,142
1961.....	94,378	96,604	-2,226	7,869	6,671	-1,198	-3,424	2,678	-292	605	316	1,465
1962.....	99,657	104,480	-4,823	9,621	7,271	-2,351	-7,174	9,191	1,450	624	284	9,734
1963.....	106,572	111,459	-4,887	10,646	9,791	145	-4,742	7,691	196	1,428	339	6,120
1964.....	112,669	118,041	-5,372	10,277	9,493	-545	-5,916	5,538	508	2,864	405	3,089
1965.....	116,813	117,182	-369	10,911	9,662	-1,249	-1,618	5,338	704	2,331	-126	4,037
1966.....	130,864	130,822	42	14,628	10,796	-3,832	-3,790	2,636	4,042	3,243	354	3,080
1967.....	149,562	153,299	-3,736	17,676	12,623	-5,053	-8,790	6,330	5,079	9,036	-482	2,854
1968.....	153,676	174,806	-19,130	20,364	14,307	-6,057	-25,187	21,352	5,944	5,320	-1,119	23,095
1969 (Est.).....	186,092	182,315	3,777	12,478	11,092	-1,386	2,391	3,670	-9,444	9,436	-1,209	-14,000
1970 (Est.).....	198,086	194,356	3,730	8,113	7,197	-916	3,444	7,206	-883	10,323	-	-4,000
1967-December.....	12,378r	13,103	-724	1,833	1,549	-284	-1,008	-427	1,329r	276r	-45	671r
1968-January.....	12,220	14,864	-2,644	1,890	1,301	-589	-3,233	1,596	1,534r	-927	-14	4,071r
February.....	12,057	13,695	-1,608	1,718	1,030	-688	-2,296	5,296	100	1,531	-220	4,085
March.....	11,870	14,311	-2,442	1,867	1,256	-611	-3,053	2,887	287	-426	-20	-1,350
April.....	9,045	15,193	-3,847	1,611	1,132	-479	-3,368	-2,489	1,357	518	-19	-1,631
May.....	11,711	15,385	-3,674	1,970	1,114	-856	-4,529	5,310	120	2,649	-5	2,786
June.....	19,539	14,374	5,165	2,422	2,109	-313	4,852	-4,761	894	335	-405	-3,797
July.....	11,732r	13,986r	-2,254	1,230	918	-313	-2,564	3,545	75r	-472	-12	4,104r
August.....	13,129r	16,092r	-2,963	1,231	1,042	-189	-3,153	3,278	1,369	1,823	-15	2,839
September.....	18,775r	16,049r	2,726	1,253	1,047	-207	2,518	387	-5,789	-874	-	-4,528
October.....	10,687r	16,524r	-5,837	1,526	1,240	-286	-2,182	2,451	292r	-375	-7	3,125r
November.....	12,738r	15,070r	-2,332	1,514	1,459	-55	-2,387	-331	-80	439	-165	-586
December.....	15,820	14,465	1,355	1,577	1,649	71	1,427	1,166	-5,203	-266	-185	-3,586
Fiscal 1969 to date.....	82,881	92,186	-9,305	8,331	7,355	-977	-10,282	10,495	-9,336	275	-384	1,269

Fiscal year or month	Means of financing - net transactions (continued)						Selected balances, end of period					
	Changes in cash and monetary assets (deduct)			Total budget financing (12)-(16)+(17) (18)	General account of Treasurer, U.S. 4/ (19)	Federal securities						
	Within general account of Treasurer, U.S. 4/ (13)	With other Government officers (14)	With International Monetary Fund (15)			Total (13)+(14)+(15) (16)	Other means of financing 7/ (17)	Public debt securities 4/ (20)	Agency securities 8/ (21)	Investments of Government accounts (22)	Special notes 6/ (23)	Held by the public (20)+(21)-(22)-(23) (24)
1960.....	2,764	-	-259	2,505	145	-210	8,156	286,268	6,770	53,687	2,238	237,112
1961.....	-1,385	-110	-258	-1,754	205	3,424	6,771	288,946	6,477	54,292	2,554	238,577
1962.....	3,734	132	-171	3,695	1,135	7,174	10,504	298,137	7,927	54,916	2,877	248,311
1963.....	1,876	-58	-255	1,563	1,185	4,742	12,380	305,828	8,123	56,344	3,176	254,431
1964.....	-1,264	41	-267	-1,591	1,137	5,916	11,116	311,678	8,632	59,208	3,581	257,520
1965.....	1,594	371	-381	2,346	-73	1,618	12,710	317,215	9,335	61,538	3,455	261,557
1966.....	-260	258	-447	-449	263	3,790	12,450	319,851	13,377	64,782	3,810	264,337
1967.....	-4,571	-5	-342	-4,918	1,017	8,790	7,879	326,181	18,455	73,817	3,328	267,491
1968.....	-1,094	1,858	538	1,303	3,394	25,187	6,785	347,533	24,399	79,137	2,209	290,586
1969 (Est.).....	-	-	-	-	11,609	-2,391	6,785	351,203	14,956	88,573	1,000	276,586
1970 (Est.).....	-	-	-	-	586	-3,414	6,785	358,409	14,073	92,396	1,000	272,586
1967-December.....	-555	115r	45	-395r	-57	1,008	7,046	344,663	20,105r	75,457	2,892	286,419r
1968-January.....	1,775	-181	14	1,608	870	3,233	8,821	346,259	21,639r	74,530	2,878	290,491
February.....	1,539	-533	-220	1,225	-564	2,296	10,359	351,556	21,740r	76,061	2,658	294,578
March.....	-3,512	768	-180	-2,924	1,479	3,053	6,847	349,473	22,027	75,635	2,638	293,227
April.....	1,595	413	19	2,027	290	-3,368	8,442	346,984	23,384	76,153	2,619	291,596
May.....	-1,936	-220	15	-2,151	-408	4,529	6,506	352,294	23,505	78,802	2,614	294,331
June.....	279	1,090	405	1,774	718	-4,852	6,785	347,533	24,399	79,137	2,209	290,586
July.....	311	54	12	379	-1,154	7,095	7,095	351,078	24,474	78,665r	2,197	294,690r
August.....	-1,342	236	15	-1,091	-777	3,153	5,753	354,356	25,843	80,488r	2,182	297,529r
September.....	4,042	39	-	4,081	6,090	-2,518	9,795	354,743	20,055	79,614r	2,182	293,001r
October.....	-2,198	-207	7	-2,398	593	6,122	7,597	357,194	20,347r	79,239r	2,175	296,126r
November.....	-3,696	114	165	-3,416	-343	2,387	3,901	356,863	20,267	79,679	2,010	295,441
December.....	1,869	-401	185	1,653	3,812	-1,427	5,770	358,029	15,064	79,412	1,825	291,855
Fiscal 1969 to date.....	-1,015	-163	384	-794	8,219	10,282	5,770	358,029	15,064	79,412	1,825	291,855

Source: Beginning fiscal 1967 based on monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. The loan account data for fiscal years 1960-1966 and all estimates are from the 1970 Budget document released January 15, 1969. Estimates for 1969 reflect changes from the 1969 Budget document of \$3.3 billion decrease in budget outlays for programs covered by the Revenue and Expenditure Control Act of 1968 (P.L. 90-364) and \$6.0 billion increase for those programs excepted from the Act's limitation on outlays.

date basis rather than the daily Treasury statement clearance date basis. For amounts in transit see Table 6, January 1969 Bulletin. For content see Table 5.

1/ Includes investments in non-Federal securities.

2/ For content see Table 2.

3/ For content see Table 3.

4/ Fiscal year amounts include transactions in transit as of June 30.

Adjustments are made in the means of financing section between the months of June and July in order to report these transactions on an accounting

5/ Represents non-interest bearing public debt securities issued to the International Monetary Fund and international lending organizations (International Development Association, Inter-American Development Bank and Asian Development Bank) in recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

6/ Includes accrued interest payable on public debt securities, deposit funds, miscellaneous liability and asset accounts, seigniorage, and beginning September 1968 conversion of FNMA to private ownership. For content see "Debt Outstanding", Table 7.

7/ Revised.

FEDERAL FISCAL OPERATIONS

Table 2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							Net total income taxes
		Individual				Corporation			
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total	
1960.....	92,470	31,675	13,271	4,230	40,715	22,179	685	21,494	62,209
1961.....	94,378	32,978	13,175	4,815	41,338	21,765	810	20,954	62,293
1962.....	99,657	36,246	14,403	5,079	45,571	21,296	773	20,523	66,094
1963.....	106,572	38,719	14,269	5,400	47,588	22,336	757	21,579	69,167
1964.....	112,669	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189
1965.....	116,813	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253
1966.....	130,864	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519
1967.....	149,562	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497
1968.....	153,676	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969 (Est.).....	186,092	70,600	24,300	10,500	84,400	39,400	1,300	38,100	122,500
1970 (Est.).....	198,686	74,800	23,400	12,800	90,400	39,200	1,300	37,900	128,300
1967-December.....	12,378r	4,484r	351	33r	4,802r	4,224	116r	4,107r	8,909r
1968-January.....	12,220	4,352	3,800	1	8,150	940	211	729	8,880
February.....	12,087	5,801	1,100	1,274	5,627	650	108	543	6,170
March.....	11,870	5,508	697	2,803	3,401	4,439	42	4,397	7,798
April.....	19,045	4,045	7,687	2,344	9,388	4,339	97	4,242	13,630
May.....	11,711	5,566	539	2,300	3,805	763	113	650	4,456
June.....	19,539	4,837	2,978	208	7,608	7,419	119	7,300	14,908
July.....	11,732r	4,560	605	151	5,013	2,259	84	2,175	7,188
August.....	13,129r	6,200	272	112	6,360	654	116	538	6,898
September.....	18,775r	5,565	3,682	48	9,199	5,133	133	5,000	14,199
October.....	10,687r	4,981	378	60	5,299	1,496	218	1,278	6,577
November.....	12,738r	6,339	202	58r	6,483r	679	120r	559r	7,042
December.....	15,820	6,068	376	46	6,397	5,273	114	5,159	11,556
Fiscal 1969 to date....	82,881	33,712	5,515	475	38,751	15,494	785	14,709	53,460

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions						Unemployment insurance			
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net total	Gross	Refunds	Net total
	Gross	Refunds	Net total	Gross	Refunds	Net total				
1960.....	10,731	89	10,641	607	*	607	11,248	2,670	2	2,667
1961.....	12,204	96	12,109	571	*	571	12,679	2,905	3	2,902
1962.....	12,412	142	12,271	564	*	564	12,835	3,342	5	3,337
1963.....	14,314	139	14,175	572	*	572	14,746	4,115	3	4,112
1964.....	16,532	166	16,366	594	*	593	16,959	4,049	4	4,045
1965.....	16,915	192	16,723	636	*	636	17,359	3,826	8	3,819
1966.....	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777
1967.....	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968.....	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969 (Est.).....	34,258	299	33,959	893	-	893	34,842	3,306	6	3,300
1970 (Est.).....	39,233	290	38,943	920	-	920	39,863	3,581	6	3,575
1967-December.....	1,483	-	1,483	64	*	64	1,547	64r	*	64r
1968-January.....	1,500	263	1,237	12	*	12	1,249	119	*	119
February.....	3,225	-	3,225	103	*	103	3,328	807	*	807
March.....	1,955	-	1,955	93	*	93	2,048	51	*	50
April.....	3,096	-	3,096	15	*	14	3,110	149	1	148
May.....	4,007	-	4,007	145	*	145	4,153	843	1	843
June.....	2,474	-	2,474	79	*	79	2,553	45	1	44
July.....	2,085	-	2,085	8	*	8	2,093	115	*	114
August.....	3,577	-	3,577	87	*	87	3,664	618	*	618
September.....	2,306	-	2,306	77	*	77	2,383	56	*	55
October.....	1,927	-	1,927	18	*	18	1,944	108	*	108
November.....	2,981	-	2,981	145	*	145	3,126	346	1	346
December.....	1,793	-	1,793	72	*	72	1,865	50	1	49
Fiscal 1969 to date....	14,669	-	14,669	407	*	406	15,075	1,292	3	1,289

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table 2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

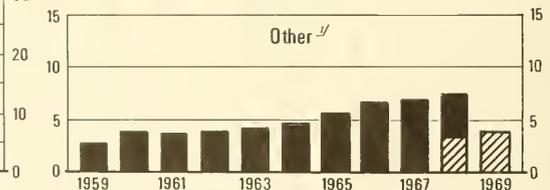
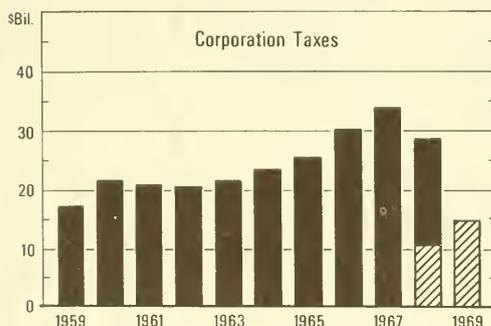
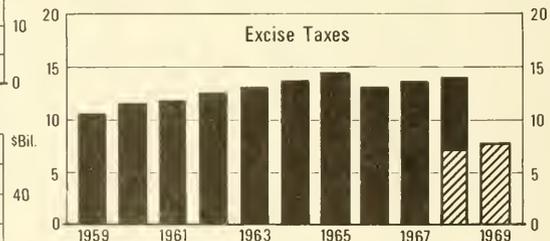
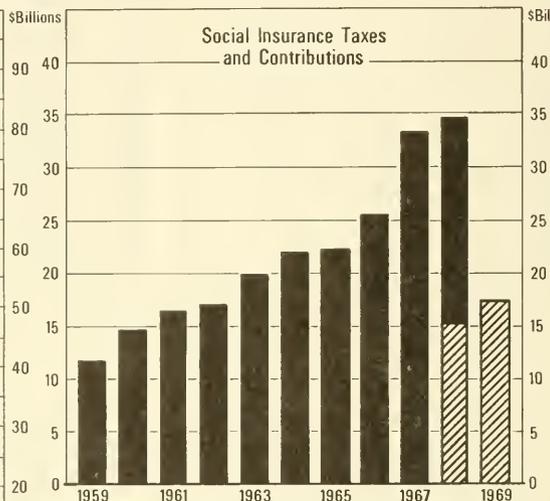
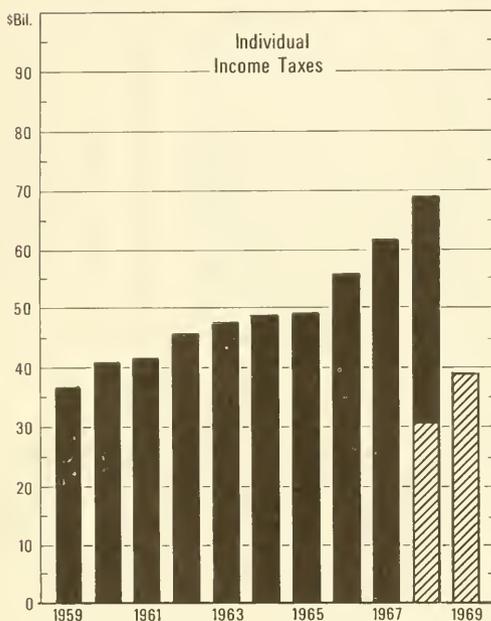
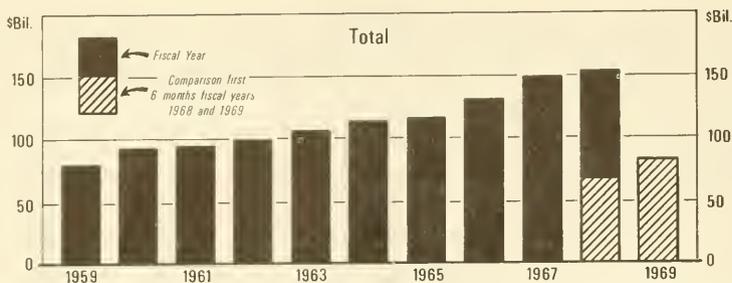
Fiscal year or month	Social insurance taxes and contributions-(continued)					Excise taxes						
	Contributions for other insurance and retirement				Net total social insurance taxes and contributions	Miscellaneous excise taxes			Highway trust fund			Net total excise taxes
	Federal Supplemental Medical Insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total	
1960.....	-	756	10	767	14,682	9,222	85	9,137	2,642	103	2,539	11,676
1961.....	-	843	12	855	16,437	9,141	78	9,063	2,923	126	2,798	11,860
1962.....	-	861	12	873	17,045	9,672	87	9,585	3,080	131	2,949	12,534
1963.....	-	931	13	944	19,802	10,005	89	9,915	3,405	126	3,279	13,194
1964.....	-	1,063	16	1,079	22,010	10,304	93	10,211	3,646	127	3,519	13,731
1965.....	-	1,109	18	1,127	22,256	11,011	99	10,911	3,782	123	3,659	14,570
1966.....	647	1,200	19	1,865	25,565	9,362	217	9,145	4,037	120	3,917	13,062
1967.....	698	1,332	20	2,051	33,347	9,461	183	9,278	4,652	212	4,441	13,719
1968.....	905	1,439	22	2,366	40,508	9,827	127	9,700	4,493	114	4,379	14,079
1969 (Est.).....	917	1,490	24	2,431	45,869	10,457	132	10,325	4,698	223	4,475	14,800
1970 (Est.).....						10,871	134	10,737	5,153	190	4,963	15,700
1967-December.....	52	102r	1	155r	1,766r	822	14r	807r	339	-	339	1,146r
1968-January.....	58	138	2	198	1,566	827	19	808	366	-	366	1,174
February.....	51	96	2	149	4,283	652	36	616	428	-24	452	1,068
March.....	51	105	2	158	2,256	851	-18	869	311	15	296	1,165
April.....	81	111	2	195	3,453	863	10	853	348	100	248	1,101
May.....	66	112	2	180	5,175	901	9	892	420	3	417	1,309
June.....	76	129	1	206	2,803	840	12	828	368	15	353	1,181
July.....	77	124	3	204	2,411	1,067	10	1,056	392	-	392	1,448
August.....	69	97	2	167	4,449	695	9	686	491	2	489	1,175
September.....	79	133	2	213	2,651	862	12	851	372	-	372	1,223
October.....	79	122	3	204	2,256	882	14	868	354	-	354	1,222
November.....	70	116	2	187	3,659	957	-17	974	411	31	380	1,354
December.....	75	127	2	204	2,118	1,044	11	1,033	380	-	380	1,412
Fiscal 1969 to date....	448	719	12	1,179	17,544	5,507	40	5,467	2,400	33	2,367	7,834

Fiscal year or month	Estate and gift taxes			Custom duties			Deposits of earnings by Federal Reserve banks	Miscellaneous receipts			Net total miscellaneous receipts
	Gross	Refunds	Net total	Gross	Refunds	Net total		All other			
								Gross	Refunds	Net total	
1960.....	1,626	20	1,606	1,123	18	1,105	1,093	101	2	99	1,193
1961.....	1,916	20	1,896	1,008	25	982	788	124	2	122	910
1962.....	2,035	19	2,016	1,171	29	1,142	718	109	1	108	826
1963.....	2,187	20	2,167	1,241	35	1,205	828	208	1	208	1,036
1964.....	2,416	23	2,394	1,284	32	1,252	947	108	1	147	1,093
1965.....	2,746	29	2,716	1,478	35	1,442	1,372	246	3	203	1,576
1966.....	3,094	28	3,066	1,811	45	1,767	1,713	173	*	172	1,885
1967.....	3,014	36	2,978	1,972	71	1,901	1,805	315	*	315	2,120
1968.....	3,082	31	3,051	2,113	75	2,038	2,091	407	*	407	2,498
1969 (Est.).....	3,240	40	3,200	2,375	75	2,300	2,588	196	*	196	2,784
1970 (Est.).....	3,440	40	3,400	2,375	75	2,300	2,900	217	*	217	3,117
1967-December.....	210	3r	207r	160	5	155	168	27r	*	27r	195r
1968-January.....	238	1	237	181	5	176	180	8	*	8	188
February.....	204	5	199	158	3	155	182	29	*	29	211
March.....	235	-1	236	168	7	161	175	78	*	78	253
April.....	450	3	447	191	5	185	201	28	*	28	229
May.....	363	2	360	199	7	191	191	28	*	28	220
June.....	242	3	239	183	7	176	205	27	*	27	232
July.....	235	3	232	210	5	205	204	44r	*	44r	248r
August.....	232	3	229	217	7	210	214	-46r	*	-46r	168r
September.....	232	3	229	210	5	205	219	49r	*	49r	268r
October.....	245	4	242	217	5	212	210	-32r	*	-32r	178r
November.....	234	4	229	194	8	186	218	49r	*	49r	267r
December.....	260	4	256	200	5	195	220	64	*	64	284
Fiscal 1969 to date....	1,438	21	1,417	1,248	35	1,213	1,286	127	*	127	1,413

Source: Beginning fiscal 1967 actual figures are from the monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted

January 1968. Estimates are from the 1970 Budget document released January 15, 1969.
* Less than \$500,000. r Revised.

BUDGET RECEIPTS BY PRINCIPAL SOURCES



Source: Monthly Statement of Receipts and Expenditures of the U.S. Government. For actual amounts see preceding Table 2.
 / Includes estate and gift taxes, custom duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table 3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total
1960.....	124	48	56	1,722	-	1,722	4,566	276	4,843	3,460	-27	3,433
1961.....	131	50	70	1,566	-	1,566	5,103	281	5,384	3,091	-27	3,064
1962.....	151	56	29	1,801	-	1,801	5,909	393	6,302	3,360	-21	3,340
1963.....	145	61	23	3,201	-	3,201	6,904	429	7,333	3,640	70	3,660
1964.....	148	64	23	3,694	-	3,694	7,088	370	7,459	4,270	32	4,302
1965.....	162	73	24	3,872	17	3,889	6,374	421	6,796	4,699	51	4,749
1966.....	181	76	26	4,357	29	4,385	5,158	356	5,514	4,633	37	4,670
1967.....	240	86	28	4,851	21	4,872	5,429	412	5,841	705	21	726
1968.....	255	91	28	4,898	15	4,913	6,789	519	7,308	763	44	807
1969 (Est.).....	298	102	33	5,157	-3	5,154	7,413	737	7,650	830	42	872
1970 (Est.).....	303	114	34	5,087	5	5,092	6,953	70	7,024	1,056	70	1,134
1967-December.....	14	7	3	321	2	323	541	-16	525	61	4	65
1968-January.....	22	6	3	379	1	379	417	30	447	79	*	80
February.....	25	7	3	312	3	315	400	96	496	67	14	81
March.....	8	8	2	523	1	524	761	16	777	1	3	4
April.....	30	6	4	350	3	353	734	62	796	104	4	108
May.....	21	8	3	463	1	464	484	81	565	51	5	57
June.....	23	7	2	545	*	545	68	139	197	88	1	89
July.....	21	8	2	494	*	495	612r	14	626r	76	1	77
August.....	37	9	3	450	-1	450	1,246r	39	1,284r	53	3	55
September.....	19	9	3	364	1	365	1,592r	93	1,685r	36	6	42
October.....	23	8	2	451	-2	449	1,277r	-10	1,267r	105	4	109
November.....	17	9	2	374	1	376	663r	117	781r	60	4	64
December.....	28	8	2	245	-1	244	636	39	675	75	2	77
Fiscal 1969 to date.	145	52	14	2,377	-1	2,376	6,026	293	6,319	405	19	425

Fiscal year or month	Defense Department				Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Department
	Military			Civil 2/	Net expenditures 1/	Net lending	Total 1/	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	
	Net expenditures	Net lending	Total											
1960.....	43,082	1	43,083	886	3,399	2	3,400	-62	1,250	1,188	137	9	146	255
1961.....	44,740	*	44,740	950	3,680	1	3,681	194	230	424	447	15	432	278
1962.....	48,301	*	48,302	982	4,209	2	4,210	372	681	1,054	521	19	569	291
1963.....	48,135	5	48,139	1,103	20,247	2	20,249	423	-756	-333	282	17	300	313
1964.....	49,563	10	49,573	1,130	21,692	3	21,695	416	-133	283	669	16	685	325
1965.....	45,968	1	45,969	1,211	22,727	5	22,732	626	39	665	672	22	694	355
1966.....	54,167	1	54,168	1,278	27,897	62	27,959	575	2,281	2,856	657	4	661	366
1967.....	67,453	*	67,453	1,310	34,320	287	34,608	678	2,105	2,783	508	21	529	403
1968.....	77,378	-6	77,373	1,300	40,671	-95	40,576	707	3,433	4,140	244	19	264	430
1969 (Est.).....	77,789	1	77,790	1,247	46,160	99	46,259	1,019	999	2,017	529	12	541	516
1970 (Est.).....	78,471	*	78,471	1,254	51,688	92	51,779	2,336	390	2,726	599	10	569	714
1967-December.....	5,738	*	5,738	116	3,217	-21	3,196	59	291	350	73	1	74	41
1968-January.....	6,891	*	6,891	101	3,233	14	3,247	142	392	535	114	*	115	34
February.....	6,164	*	6,163	79	3,298	18	3,316	32	352	384	-75	*	-74	35
March.....	6,069	1	6,070	75	3,559	22	3,581	50	210	360	-346	2	-344	36
April.....	6,832	-1	6,831	85	3,429	-20	3,409	17	257	273	86	2	88	40
May.....	6,902	*	6,902	79	4,365	9	4,374	36	272	308	75	1	76	43
June.....	7,192	*	7,192	137	4,096	-193	3,903	153	120	273	-260	2	-258	36
July.....	5,543	*	5,543	98	3,521	5	3,527	147	188	336	-192r	*	-191r	33
August.....	6,367r	*	6,367r	125	3,765	6	3,771	25	139	164	172r	*	171r	45
September.....	6,429r	*	6,429r	113	3,749	15	3,764	-126	161	35	121r	1	122r	30
October.....	6,738r	*	6,738r	170	3,777	13	3,790	52	293	345	130r	3	134r	43
November.....	6,335r	*	6,335r	120	3,827	3	3,830	24	-43	-19	71r	*	71r	50
December.....	6,703	*	6,702	114	3,769	7	3,776	50	-21	29	86	*	86	39
Fiscal 1969 to date.	38,115	*	38,115	741	22,407	50	22,457	172	717	889	388	4	392	240

Footnotes at end of table.

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table 3. - Budget Outlays by Agencies - (Continued)

Fiscal year or month	(In millions of dollars)						Treasury Department				General Services Admin.			
	Labor Department 1/			Post Office Department	State Department	Transportation Department 2/	Net expenditures		Net lending	Total	Atomic Energy Commission	Net expenditures	Net lending	Total
	Net expenditures	Net lending	Total				Interest on public debt 4/	Other 5/						
1960.....	549	-	549	525	211	502	9,180	13,599	-20	22,759	2,623	273	-1	272
1961.....	831	-	831	914	254	633	8,957	15,877	-45	24,789	2,713	240	4	243
1962.....	618	-	618	797	304	693	9,120	17,536	-7	26,648	2,806	302	1	302
1963.....	4,153	-	4,153	770	408	719	9,895	-78	-69	9,748	2,758	328	-9	319
1964.....	4,044	-	4,044	578	347	742	10,666	-75	-37	10,553	2,763	359	2	361
1965.....	3,532	-	3,532	805	384	785	11,346	89	-1	11,434	2,625	293	7	300
1966.....	3,109	-	3,109	888	410	793	12,014	416	-2	12,428	2,403	-260	19	-242
1967.....	3,172	114	3,286	1,141	419	5,428	13,391	-332	*	13,059	2,264	138	-6	131
1968.....	3,386	-114	3,272	1,080	424	5,732	14,573	82	*	14,655	2,466	412	1	413
1969 (Est.).....	3,688	-	3,688	929	434	6,011 2/	16,000	272	*	16,272	2,451	443	10	453
1970 (Est.).....	3,902	-	3,902	552	434	6,991 2/	16,800	171	*	16,971	2,571	394	8	402
1967-December.....	257	-15	242	1	51	559	1,234	-93	*	1,141	188	69	3	73
1968-January.....	373	-	373	169	34	445	1,262	43	*	1,305	197	34	-2	32
February.....	363	-	363	65	35	391	1,206	21	*	1,228	210	18	1	19
March.....	338	-	338	86	8	427	1,275	37	*	1,312	191	32	*	32
April.....	326	-	326	43	18	365	1,260	90	*	1,350	216	19	1	20
May.....	248	-	248	123	17	272	1,268	79	*	1,347	207	1	-3	-2
June.....	296	-114	182	92	21	580	1,325	71	*	1,396	222	79	4	83
July.....	221	-	221	70	70	551	1,347	-3	*	1,345r	186	3	-2	1
August.....	271	-	271	108	24	611	1,332	29r	*	1,360r	216	34	-2	32
September.....	234	-	234	85	34	585	1,311	40	*	1,351	200	20	7	27
October.....	240	-	240	69	72	693	1,360	-106r	*	1,254r	219	27	*	27
November.....	224	-	224	41	32	537	1,335	106r	*	1,441r	189	34	-1	33
December.....	282	-	282	-38	30	511	1,385	31	*	1,416	222	27	5	32
Fiscal 1969 to date.....	1,472	-	1,472	335	263	3,487	8,069	96	*	8,165	1,231	146	7	152

Fiscal year or month	National Aeronautics and Space Admin.	Veterans Administration			Other independent agencies			Undistributed Interfund receipt transactions 6/	Totals		
		Net expenditures	Net lending	Total	Net expenditures	Net lending	Total		Net expenditures	Net lending	Total
1960.....	401	5,027	363	5,390	2,052	30	2,082	-2,296	90,318	1,882	92,230
1961.....	744	5,354	296	5,650	2,283	443	2,726	-2,495	96,604	1,198	97,802
1962.....	1,257	5,356	248	5,604	2,269	303	3,304	-2,558	104,480	2,351	106,830
1963.....	2,552	5,646	-146	5,499	2,506	365	2,869	-2,674	111,459	-145	111,314
1964.....	4,171	5,531	129	5,660	2,773	152	2,926	-2,939	118,001	545	118,545
1965.....	5,091	5,620	88	5,708	3,025	600	3,624	-3,174	117,182	1,249	118,431
1966.....	5,932	5,746	214	5,960	3,432	832	4,264	-3,431	130,822	3,832	134,654
1967.....	5,423	6,355	490	6,845	3,898	1,588	5,486	-4,009	153,299	5,053	158,352
1968.....	4,721	6,711	147	6,858	4,236	2,093	6,328	-4,570	172,806	6,057	178,862
1969 (Est.).....	4,247	7,370	349	7,719	4,382	-363	4,018	-5,105	182,315 7/	1,386	183,701
1970 (Est.).....	3,947	7,733	-34	7,699	4,936	242	5,178	-5,745	194,356 8/	916	195,272
1967-December.....	391	575	8	583	384	27	411	-704	13,103	284	13,387
1968-January.....	372	570	25	595	150	127	277	-204	14,864	589	15,453
February.....	395	575	23	598	310	181	490	-238	13,695	688	14,383
March.....	410	581	25	606	349	231	581	-168	14,311	611	14,923
April.....	377	624	-	634	366	170	536	-231	15,199	479	15,678
May.....	425	582	28	610	-89	462	373	-277	15,385	856	16,241
June.....	450	542	-57	485	274	409	684	-1,652	14,374	313	14,687
July.....	277	562	28	590	540	78	618	-203	13,986r	313	14,299r
August.....	434	572	27	599	446	-23	423	-281	16,092r	189	16,281r
September.....	342	599	23	622	440	-99	341	-179	16,049r	207	16,256r
October.....	393	577	20	597	470	-35	435	-265	16,524r	286	16,810r
November.....	334r	596	21	617	353	-49	304	-265	15,070r	55	15,125r
December.....	353	602	21	623	145	-122	23	-841	14,465	-71	14,394
Fiscal 1969 to date.....	2,133	3,509	139	3,648	2,394	-250	2,143	-2,032	92,186	977	93,163

Source: See Table 1.

Note: Net expenditures represent disbursements less proprietary receipts from the public applicable to the receipt-expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency the amounts represent net expenditures, with the period of such shifts. Agency shifts are shown in this table beginning with the period of such shifts. Figures prior to the shifts have not been adjusted.

1/ See footnote 5.

2/ Includes net lending.

3/ Figures prior to fiscal 1967 represent expenditures for the Federal

Aviation Agency.

4/ Reported on an accrual basis.

5/ Beginning fiscal 1963 expenditures of Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund are included under Health, Education, and Welfare Department and expenditures for the Unemployment Trust Fund under Labor Department.

6/ For content see Table 4.

7/ Includes \$100 million for contingencies.

8/ Includes \$2,800 million for civilian and military pay increase and \$350 million for contingencies.

* Less than \$500,000.

FEDERAL FISCAL OPERATIONS

Table 4. - Undistributed Interfund Receipt Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
	Federal old-age, disability, and hospital insurance	Civil Service Retirement and Disability Fund			Soldier's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1960.....	188	742	3	933	3	515	74	-	-
1961.....	206	874	3	1,082	3	528	61	-	-
1962.....	221	890	3	1,114	3	537	70	-	-
1963.....	242	944	3	1,189	3	511	70	-	-
1964.....	279	1,035	4	1,318	3	538	68	-	-
1965.....	282	1,107	4	1,394	3	582	65	-	-
1966.....	353	1,157	4	1,514	3	587	59	7	-
1967.....	475	1,254	5	1,734	3	721	64	46	15
1968.....	510	1,381	5	1,896	3	896	83	60	20
1969 (Est.).....	611	1,489	5	2,105	3	985	135	95	21
1970 (Est.).....	642	1,539	6	2,187	3	1,217	194	128	19
1967-December.....	29	101r	*	130r	1	332r	30r	25	10r
1968-January.....	28	138	*	166	-	12	1	2	*
February.....	55	104	*	159	-	23	5	*	*
March.....	38	105	*	144	1	8	1	1	*
April.....	45	111	*	156	-	36	2	3	1
May.....	64	113	*	177	1	35	4	2	*
June.....	53	108	*	161	-	334	28	23	7
July.....	40	129	*	169	-	12	2	2	*
August.....	53	127	*	181	-	28	6	1	1
September.....	43	112	*	155	-	8	1	1	1
October.....	36	170	1	207	1	24	2	1	1
November.....	46	111	*	157	-	39	4	5	1
December.....	40	129	*	170	-	372	48	33	7
Fiscal 1969 to date.....	258	779	3	1,040	1	484	63	42	11

Fiscal year or month	Interest credited to certain Government accounts - (continued)									
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other	Total	Grand total
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund				
1960.....	7	188	2	39	172	251	111	1	1,363	2,296
1961.....	7	204	2	38	175	280	112	2	1,413	2,495
1962.....	7	173	7	36	174	316	120	2	1,444	2,558
1963.....	8	191	14	35	175	362	114	2	1,485	2,674
1964.....	7	213	20	34	176	420	140	2	1,621	2,939
1965.....	8	255	11	34	182	482	155	2	1,780	3,174
1966.....	10	309	8	33	191	546	161	2	1,917	3,431
1967.....	9	380	14	30	198	622	170	2	2,275	4,009
1968.....	7	439	34	32	211	706	181	2	2,674	4,570
1969 (Est.).....	8	472	55	35	226	788	175	3	3,000	5,105
1970 (Est.).....	8	517	73	34	241	942	180	3	3,558	5,745
1967-December.....	*	161	4	*	2	6r	4	*	574r	704r
1968-January.....	*	5	1	*	5	8	4	*	38	204
February.....	*	19	1	*	1	20	9	*	79	238
March.....	2	4	2	*	1	1	2	*	24	168
April.....	*	16	3	*	3	5	5	*	75	231
May.....	*	18	1	*	*	31	8	1	100	277
June.....	1	160	10	27	192	583	125	2	1,491	1,652
July.....	*	4	1	*	3	8	2	*	34	203
August.....	*	21	2	*	4	24	12	*	100	281
September.....	2	5	5	*	1	-1	1	1	24	179
October.....	*	15	4	*	2	4	4	*	58	265
November.....	*	16	4	*	*	30	8	*	107	265
December.....	*	195	7	*	*	8	1	*	671	841
Fiscal 1969 to date.....	3	255	22	*	10	73	28	*	993	2,032

Source: See Table 2.
* Less than \$500,000.

Revised.

FEDERAL FISCAL OPERATIONS

Table 5. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department 1/				Labor Department		
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Metro-politan Dev. and Renewal and Housing Assst.	Federal Housing Admin-istration	Government National Mortgage Assn. Partici-pation Sales Fund	Other	Public Housing Programs	Unem-ployment Trust Fund	Other
1960.....	-722	494	-	-	*	-	64	-	112	-	-41	*
1961.....	-203	285	-	-	*	-	97	-	-12	-	-950	*
1962.....	-1,097	21	-	-	*	*	-	-	67	-	72	*
1963.....	-222	-129	-	-	*	-	36	-	100	-	453	*
1964.....	692	-137	-	-	*	-	138	-	-256	24	582	*
1965.....	458	-263	-	-	-	-	-194	25	-161	-17	967	*
1966.....	-858	-413	786	-	*	3	-129	50	-19	14	1,468	*
1967.....	3,741	296	497	470	*	-3	45	62	-9	-8	1,156	*
1968.....	1,584	591	87	-197	*	-	135	470	-7	-10	1,146	*
1969 (Est.)..	3,480	1,179	87	154	*	-	153	414	-175	-3	629	*
1970 (Est.)..	5,367	1,143	449	57	-	3	165	-117	11	-	723	*
1967-Dec....	119	8	-30	-12	-	-	20	46r	-1	-8	107	-
1968-Jan....	-928	-103	77	-27	-	-	17	16	-	15	-207	*
Feb.....	702	93	57	-23	-	-	1	57	-	-6	286	-
Mar.....	-117	104	10	-24	-	-	9	61	*	1	-232	-
Apr.....	247	126	30	1	-	-	*	86	-1	-5	-192	-
May.....	1,061	160	130	-14	-	-	15	52	-1	1	733	-
June.....	-219	107	-2	-42	*	-	12	-49	-1	-7	-2	*
July....	-48	93	262	98	-	-	15	-19	-1	3	-122	-
Aug.....	890	99	91	5	*	-	18	69	-1	4	450	-
Sept.....	-557	58	-14	-2	-	-	-14	62	-1	-10	-92	-
Oct.....	-406	66	-49	10	-	26	10	73	-1	-	-75	-
Nov.....	-56	17	-57	11	-	1	15	163	-1	-	238	-
Dec.....	114	7	-188	-24	-	-4	40	-94	*	-	105	-
Fiscal 1969 to date.....	-63	340	45	99	*	22	112	254	-4	-3	505	-

Fiscal year or month	Transportation Department Highway Trust Fund	Treasury Department	Veterans Administration		Other independent agencies					All other	Total	
			National Service Life Insurance Fund	Other	Civil Service Commission	Export-Import Bank of the United States	Farm Credit Administration	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation			Railroad Retirement Board
1960.....	-428	-30	62	-2	916	-	6	134	18	264	72	918
1961.....	233	-14	-44	-13	1,119	-	9	148	34	-78	-5	605
1962.....	202	27	44	-62	1,093	-	-9	154	229	-63	-23	624
1963.....	242	83	-50	-12	1,143	-	*	161	269	1	-5	1,428
1964.....	-69	16	69	-24	1,189	-	2	183	244	69	-8	2,864
1965.....	-144	-59	126	6	1,749	-	1	180	208	154	30	2,331
1966.....	-28	388	204	40	1,121	-	3	227	204	154	30	3,243
1967.....	484	723	-109	-70	1,078	82	*	238	212	173	-10	9,036
1968.....	257	-589	224	12	873	-82	45	258	265	135	16	5,320
1969 (Est.)..	595	-772	77	30	1,184	-	-205	305	307	152	-1	9,436 2/
1970 (Est.)..	171	-	48	3	1,505	-	-	323	400	72	3	10,323 2/
1967-Dec....	-42	34	14	-2	39	-	-1r	-	12	-23	-4	276r
1968-Jan....	36	48	-8	2	111	-	-	72	-1	-2	-7	-927
Feb.....	186	22	-9	-1	62	-	-	103	42	-41	*	1,531
Mar.....	3	-273	-10	-2	31	-	36	-	7	-34	4	-426
Apr.....	-15	186	10	-2	57	-	15	5	6	-37	*	518
May.....	305	-61	-8	-2	-242	-	36	21	6	457	*	2,649
June.....	-45	-98	183	40	344	-	-42	1	111	28	17	335
July.....	-77	-713	-13	-2	59	-	67	1	-11	-58	-5	-472
Aug.....	100	-2	-3	1	128	-	3	40	23	-83	-8	1,823
Sept.....	-160	-27	-75	-1	-36	-	79	1	3	-117	1	-874
Oct.....	-86	-3	-8	-2	193	19	-106	9	10	-55	*	-375
Nov.....	-13	-2	-6	-1	68	-19	47	25	36	-22	-5	439
Dec.....	34	-2	-11	-1	68	-	-294	-	8	-25	*	-266
Fiscal 1969 to date.....	-202	-748	-117	-7	481	-	-204	75	68	-360	-18	275

Source: See Table 4.

1/ See footnote ..

2/ Includes Federal Insurance Administration, HUD, FY 1969 \$50

million and FY 1970 \$3 million.

Less than \$500,000.

r Revised.

FEDERAL FISCAL OPERATIONS

Table 9. - Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments		
	Total 2/	Appropriations 2/	Deposits by States 4/	Net earnings on investments	Total	Benefit payments	Payments to Railroad Retirement Accounts 5/
1937-59.....	69,030	61,751	1,683	5,543	47,484	45,887	124
1960.....	10,360	9,192	650	516	11,069	10,266	600
1961.....	11,824	10,537	755	530	11,730	11,162	332
1962.....	12,011	10,600	870	539	13,279	12,666	361
1963.....	13,856	12,351	990	512	14,531	13,846	423
1964.....	16,043	14,335	1,167	539	15,284	14,578	403
1965.....	16,417	14,572	1,258	583	15,965	15,229	436
1966.....	18,461	16,474	1,392	588	18,770	18,072	444
1967.....	23,371	20,732	1,835	725	19,729 6/	18,887	508
1968.....	23,641	20,627	2,036	900	21,624 6/	20,737	438
1969 (Est.).....	27,812 7/	24,207	2,268	985	24,641	23,711	468
1970 (Est.).....	31,085 7/	26,714	2,712	1,217	25,638	24,636	505
1968-January.....	999	996	-9	12	1,683	1,636	-
February.....	2,599	2,117	458	23	1,713	1,674	-
March.....	1,410	1,467	-64	8	1,926	1,891	-
April.....	2,471	2,392	43	36	1,943	1,910	-
May.....	3,159	2,538	586	35	2,389	1,913	438
June.....	2,285	1,938	9	338	1,958	1,914	-
July.....	1,652	1,600	-38	12	1,957	1,928	-
August.....	2,923	2,110	785	28	1,988	1,941	-
September.....	1,595	1,776	-189	8	1,986	1,957	-
October.....	1,464	1,432	7	25	2,013	1,954	-
November.....	2,457	1,812	606	39	1,996	1,968	-
December.....	2,024	1,475	-128	373	2,004	1,955	-
Fiscal 1969 to date.....	12,115	10,205	1,043	485	11,944	11,703	-

Fiscal year or month	Expenditures, etc. - (continued)				Net increase, or decrease (-), in assets	Assets, end of period		
	Construction 8/	Administrative expenses				Total	Investments	Unexpended balance 2/
		Reimbursement to general fund 9/	Bureau of OASI 10/	Reimbursement (-) from Federal Disability Insurance Trust Fund				
1937-59.....	14	504	982	-27	21,545	21,545	20,478	1,067
1960.....	13	39	179	-29	-709	20,836	19,756	1,080
1961.....	2	44	224	-33	94	20,930	19,553	1,377
1962.....	3	45	263	-60	-1,268	19,662	18,456	1,206
1963.....	2	48	275	-63	-675	18,987	17,633	1,354
1964.....	3	52	312	-64	759	19,746	18,325	1,421
1965.....	*	52	323	-75	451	20,198	18,783	1,415
1966.....	2	50	443	-241	-309	19,889	17,925	1,964
1967.....	1	57	290	-14	3,642	23,531	21,780	1,751
1968.....	3	60	354	32	2,017	25,548	23,250	2,298
1969 (Est.).....	12	61	391	-4	3,201	28,749	26,729	2,020
1970 (Est.).....	8	64	424	-	5,447	34,197	32,097	2,100
1968-January.....	*	5	42	-	-685	23,552	21,601	1,952
February.....	*	5	34	-	886	24,438	22,303	2,136
March.....	1	5	30	-	-516	23,922	22,186	1,737
April.....	1	8	24	-	529	24,451	22,408	2,044
May.....	*	6	31	1	770	25,221	23,469	1,752
June.....	1	5	39	-	327	25,548	23,250	2,298
July.....	*	4	24	-	-304	25,244	23,202	2,042
August.....	1	5	41	-	935	26,179	24,092	2,087
September.....	*	5	25	-	-391	25,788	23,621	2,166
October.....	1	5	54	-	-549	25,238	23,216	2,022
November.....	*	5	23	-	461	25,699	23,159	2,540
December.....	1	6	45	-4	20	25,719	23,273	2,446
Fiscal 1969 to date.....	3	29	212	-4	171	25,719	23,273	2,446

Source: See Table 1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: \$15 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); \$35 million (1937-59), paid from the Railroad Retirement Account; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1958, interest payments from Federal Disability Insurance Trust Fund and sale of waste paper; and \$78 million for FY 1967, FY 1968, July 1968 and December 1968 for military service credits and \$226 million for benefits for the aged.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ See Table 13, footnote 2.

6/ Excludes transactions for investments in non-Federal securities.

7/ Includes \$156 million and \$78 million for military service credits and

\$226 million and \$364 million for benefits for the aged, FY 1969 and FY 1970, respectively.

8/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

9/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VIII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 10.

10/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for the Social Security Administration are charged directly to each trust fund.

* Less than \$500,000.

FEDERAL FISCAL OPERATIONS

Table 10. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments					Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Appropriations 1/	Deposits by States 2/	Interest and profits on investments	Total 3/	Benefit payments	Payments to Railroad Retirement Accounts 4/	Administrative: Reimbursement to			Total	Investments	Un-expended balance 1/
								FOASI Trust Fund 5/	General fund				
1957-59.....	2,210	2,033	126	51	543	507	-	27	8	1,667	1,667	1,607	60
1960.....	1,062 6/	929	58	48	561	528	-	29	3	501	2,167	2,101	66
1961.....	1,083	953	69	61	746	703	-	34	3	338	2,505	2,386	119
1962.....	1,092	946	77	70	1,089	1,011	11	62	4	3	2,508	2,407	101
1963.....	1,145	994	82	70	1,259	1,171	20	65	4	-114	2,394	2,278	116
1964.....	1,211	1,057	86	68	1,339	1,249	19	66	4	-128	2,266	2,141	125
1965.....	1,241	1,082	93	65	1,498	1,392	24	78	4	-257	2,009	1,878	131
1966.....	1,616	1,442	114	60	1,937	1,721	25	184	5	-321	1,688	1,465	224
1967.....	2,332 7/	2,066	183	66	1,997 8/	1,861	31	93	5	335	2,024	1,835	189
1968.....	2,800 7/	2,496	203	84	2,237 8/	2,088	20	105	6	564	2,587	2,351	236
1969 (Est.)....	3,759 9/	3,279	313	135	2,605 10/	2,434	18	132		1,154	3,741	3,530	211
1970 (Est.)....	3,958 9/	3,402	346	194	2,802 10/	2,624	13	142		1,156	4,897	4,673	224
1968-Jan.....	110	101	8	1	179	168	-	9	1	-69	1,961	1,761	200
Feb.....	312	298	9	5	178	167	-	8	1	135	2,096	1,854	242
Mar.....	265	234	29	1	199	186	-	10	1	66	2,162	1,958	204
Apr.....	324	320	1	2	206	191	-	12	1	118	2,280	2,084	196
May.....	425	358	63	4	224	195	20	5	1	202	2,482	2,244	238
June.....	312	282	*	30	207	194	-	10	1	105	2,587	2,351	236
July.....	266 7/	228	20	2	207	197	-	8	1	60	2,647	2,445	202
Aug.....	307	301	-	6	210	198	-	10	1	97	2,744	2,544	200
Sept.....	340	253	86	1	209	196	-	10	1	131	2,875	2,622	253
Oct.....	238	235	3	1	213	198	-	12	1	26	2,900	2,688	213
Nov.....	273	258	12	4	216	203	-	12	1	57	2,957	2,704	253
Dec.....	282 7/	160	58	48	213	201	-	10	1	69	3,026	2,711	315
Fiscal 1969 to date.....	1,706	1,435	176	63	1,267	1,194	-	62	4	439	3,026	2,711	315

Source: See Table 1.

1/ Includes unappropriated receipts from January 1962 to June 1965.

2/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

3/ Includes payments for Vocational Rehabilitation Services beginning May 1966.

4/ See Table 13, footnote 2.

5/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses

instead of the semi-annual reimbursement to FOASI.

6/ Includes \$27 million paid from Railroad Retirement Accounts.

7/ Includes \$16 million FY 1967, FY 1968, July 1968 and December 1968 paid for military services credits.

8/ Excludes transactions for investments in non-Federal securities.

9/ Includes \$32 million FY 1969 and \$16 million FY 1970, from payment of military service credits.

10/ Includes \$4 million FY 1969 and \$3 million FY 1970, for construction; \$17 million FY 1969 and \$20 million FY 1970 for vocational rehabilitation services.

* Less than \$500,000.

Table 11. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Appropriations	Federal payments	Deposits by States	Interest and profits on investments	Total	Benefit payments	Administrative expenses	Construction		Total	Investments	Un-expended balance
1967.....	3,089 2/	2,483	338 3/	206	46	2,597 4/	2,508	89	-	492	1,343	1,298	45
1968.....	3,902 2/	3,235	284 3/	279	60	3,815 4/	3,736	79	-	87	1,431	1,370	60
1969 (Est.)....	5,368 5/	4,054	771 6/	396	93	4,471	4,367	102	2	897	2,328	2,267	60
1970 (Est.)....	5,467 5/	4,214	628 7/	437	126	5,044	4,940	103	1	423	2,751	2,691	60
1968-Jan.....	444	158	273	13	2	314	306	8	-	130	1,203	1,145	57
Feb.....	397	383	-	12	-	340	333	7	-	57	1,260	1,203	57
Mar.....	328	286	-	42	1	364	353	11	-	-36	1,224	1,213	11
Apr.....	388	383	-	2	3	348	337	11	-	40	1,264	1,243	22
May.....	527	445	-	80	2	360	357	2	-	167	1,431	1,372	59
June.....	321	298	-	-	23	322	314	8	-	-1	1,431	1,370	60
July.....	611	289	295 3/	26	2	378	372	6	-	233	1,664	1,632	32
Aug.....	435 2/	380	-	-	1	357	349	8	-	77	1,741	1,723	18
Sept.....	423	315	-	108	1	341	333	8	-	83	1,823	1,750	74
Oct.....	290	287	-	-	1	393	383	10	-	-103	1,721	1,701	20
Nov.....	344	325	-	15	5	368	359	9	-	-24	1,697	1,644	53
Dec.....	779	196	476 3/	73	34	393	384	9	-	386	2,083	1,456	627
Fiscal 1969 to date.....	2,882	1,792	771	222	43	2,230	2,178	51	-	652	2,083	1,456	627

Source: See Table 1.

1/ Includes nominal amounts of other receipts.

2/ Includes receipts from Railroad Retirement Account - net settlement of \$16 million FY 1967, \$44 million FY 1968, and \$54 million in August 1968.

3/ Represents payments for military service credits of \$11 million and payment for transitional coverage for the uninsured for \$327 million FY 1967, \$273 million FY 1968, \$264 million July 1968, and \$465 million December 1968.

4/ Excludes transactions for investment in non-Federal securities.

5/ Includes receipts from Railroad Retirement Accounts of \$54 million FY 1969 and \$62 million FY 1970.

6/ Includes transitional coverage of \$749 million and \$22 million for military service credits.

7/ Includes transitional coverage of \$617 million and \$11 million for military service credits.

FEDERAL FISCAL OPERATIONS

Table 12. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts			Expenditures other than investments					Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Premiums	Federal contributions	Interest and profits on investments	Total	Benefit payments	Administrative expenses	Construction		Total	Investments	Unexpended balances
1967.....	1,285	647	623	15	799	664	134	-	486	486	479	7
1968.....	1,353	698	634	20	1,532	1,390	143	-	-179	307	281	25
1969 (Est.).....	1,910	905	984	21	1,751	1,567	182	2	159	466	441	25
1970 (Est.).....	1,864	917	928	19	1,807	1,598	207	2	57	523	498	25
1968-Jan.....	119	58	61	*	127	115	12	-	-8	404	382	22
Feb.....	103	51	52	*	129	119	10	-	-26	378	359	18
Mar.....	105	51	53	*	137	132	15	-	-42	335	336	-1
Apr.....	161	81	79	1	143	127	16	-	-18	353	336	17
May.....	132	66	65	*	154	129	24	-	-22	331	323	8
June.....	98	76	14	7	122	107	15	-	-25	307	281	25
July.....	243	77	165	*	146	136	11	-	96	403	380	23
Aug.....	140	69	70	1	151	137	14	-	-11	392	385	6
Sept.....	152	79	72	1	137	123	14	-	15	406	383	23
Oct.....	166	79	85	1	150	132	17	-	18	423	393	29
Nov.....	140	70	70	1	146	130	16	-	-6	417	404	12
Dec.....	154	75	72	7	149	131	18	-	4	421	380	41
Fiscal 1969 to date...	994	448	535	11	830	789	90	-	114	421	380	41

Source: See Table 1.

1/ Includes nominal amounts of other receipts.

* Less than \$500,000.

Table 13. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments					Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Appropriations 2/	Interest and profits on investments	From FOASI, FDI and FHI trust funds 3/	From Unemployment Trust Fund 4/	Total 5/	Benefit payments	To Unemployment Trust Fund 4/	Administrative expenses 6/		Total	Investments	Unexpended balance 7/
1936-59.....	10,794	9,552	1,117	124	-	7,147	7,046	-	65	3,648	3,648	3,574	74
1960.....	1,403	607	110	600	86	1,136	916	184	9	267	3,915	3,838	77
1961.....	1,051	571	111	337	32	1,124	982	132	10	-73	3,842	3,760	82
1962.....	1,081	564	107	372	37	1,135	1,024	101	9	-54	3,788	3,697	91
1963.....	1,128	572	105	442	9	1,112	1,064	38	10	16	3,805	3,697	108
1964.....	1,192	593	130	422	47	1,139	1,092	35	11	54	3,857	3,766	93
1965.....	1,342	636	143	459	90	1,185	1,116	58	10	157	4,016	3,916	100
1966.....	1,411	683	150	269	92	1,246	1,194	41	12	165	4,181	4,070	112
1967.....	1,511	793	163	539	100	1,315	1,257	29	13	296	4,477	4,357	120
1968.....	1,560	858	178	414	92	1,436 8/	1,388	35	14	125	4,601	4,427	174
1969 (Est.)..	1,545	936	174	432	84	1,590	1,527	43	15	55	4,555	4,530	126
1970 (Est.)..	1,689	957	167	456	80	1,615	1,553	47	15	74	4,729	4,602	128
1968-Jan....	16	12	4	-	-	118	111	6	1	-102	4,145	4,030	115
Feb.....	112	103	9	-	-	119	113	5	1	-8	4,138	3,989	149
Mar.....	119	93	2	-	25	116	113	1	2	4	4,141	3,955	186
Apr.....	20	14	5	-	-	142	135	5	1	-122	4,019	3,893	126
May.....	611	145	8	458	-	128	124	3	1	483	4,502	4,350	152
June.....	181	79	123	-44	23	82	125	-	1	99	4,501	4,427	174
July....	9	8	2	-	-	126	126	-	1	-117	4,284	4,363	115
Aug.....	99r	141	12	-54	-	135r	128	5r	2	-36r	4,448r	4,287	160r
Sept....	99r	77	1	-	21r	129	127	-	1	-30r	4,418r	4,232	186r
Oct.....	22	18	4	-	-	134	126	8	1	-113	4,395	4,176	130
Nov.....	172	145	8	-	-	134	127	6	1	33	4,343	4,153	190
Dec.....	98	73	4	-	21	128	127	-	1	-30	4,344	4,129	185
Fiscal 1969 to date....	499	462	30	-54	42	785	760	18	7	-287	4,314	4,129	185

Source: See Table 1.

1/ Includes payment for military service credits beginning fiscal 1965.

2/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) through fiscal 1964, and unappropriated transfers of tax receipts.

3/ Payments are made between the Railroad Retirement Account and Federal old-age and survivors, Federal disability and Federal hospital insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228c (k)). See Tables 9

and 10.

4/ See Table 14. Receipts include repayment and interest.

5/ Includes \$35 million (1936-59), and \$27 million FY 1960 paid to Federal old-age and survivors and disability insurance trust funds, and to Federal Hospital Insurance Trust Fund \$16 million FY 1967 and \$44 million June 1968.

6/ Paid from the trust fund beginning 1950 (63 Stat. 297).

7/ Includes unappropriated receipts.

8/ Excludes transactions from investments in non-Federal securities.

r Revised.

FEDERAL FISCAL OPERATIONS

Table 14. - Unemployment Trust Fund

Fiscal year or month	Receipts										Expenditures other than investments				
	Total	Employment security program					Railroad unemployment insurance				Interest and profits on investments	Total	Employment security program		
		State accounts 1/	Employment Security Administration Account 2/	Federal Un-employment Account 4/	Federal Extended Compensation Account 5/	Railroad Unemployment Insurance Account 6/	Administration fund 2/	Deposits by Railroad Retirement Board 7/	Advances from				Deposits by Railroad Retirement board	State accounts 1/	Employment Security Administration Account 2/
									Railroad Retirement Accounts 6/	General fund					
1936-59.....	31,216 10/	26,285	-	-	337	-	1,366	-	-	-	3,121	24,507 10/	22,731	-	
1960.....	2,703	2,167	-	-	3	-	153	184	-	9	188	2,737	2,366	375	
1961.....	3,803 11/	2,398	344 11/	51	*	498	153	132	13	9	204	4,731 11/	3,552	468	
1962.....	3,985	2,729	453	35	-	333	147	101	7	8	173	3,906	2,810	386	
1963.....	4,261	3,009	945	-82	-	2	150	38	-1	8	191	3,819	2,703	433	
1964.....	4,288	3,042	847	-4	-	*	144	35	-	12	213	3,698	2,390	499	
1965.....	4,132	3,052	635	-	-	*	143	58	-	10	255	3,130	2,390	393	
1966.....	4,126	3,057	561	-	-	-	139	41	-	9	309	2,687	1,974	477	
1967.....	4,072	2,917	597	-	-	-	137	29	-	9	384	2,755 12/	2,001	540	
1968.....	3,822	2,605	601	-	-	-	131	35	-	9	442	2,830 12/	2,074	552	
1969 (Est.).....	3,820	2,530	634	-	-	-	127	48	-	8	472	3,037	2,210	604	
1970 (Est.).....	3,861	2,500	665	-	-	-	124	47	-	8	517	3,135	2,290	631	
1968-Jan.....	170r	36	82r	40	-	-	x	6	-	*	5	312	250	51	
Feb.....	561r	299	498r	-265	-	-	5	5	-	*	19	310	245	50	
Mar.....	60r	18	8r	-	-	-	27	1	-	2	4	313	236	39	
Apr.....	169r	145	3r	-	-	-	1	5	-	*	16	253	198	46	
May.....	853r	826	3r	-	-	-	3	3	-	*	18	197	144	46	
June.....	217	2	2	-	-	-	28	-	-	2	162	245	127	88	
July.....	138r	112	2r	20r	-	-	1	-	-	*	4	175	148	20	
Aug.....	678r	607	*r	42r	-	-	3	5r	-	*	21	206	148	49	
Sept.....	105r	30	1r	38r	-	-	29	-	-	2	5	200r	125	45	
Oct.....	173	106	1	42	-	-	1	8	-	*	15	184	116	57	
Nov.....	417	336	1	50	-	-	8	6	-	1	16	175	125	41	
Dec.....	290	24	*	47	-	-	23	-	-	2	195	251	176	44	
Fiscal 1969 to date.....	1,802	1,215	5	239	-	-	64	18	-	4	255	1,190	836	255	

Fiscal year or month	Expenditures other than investments - (Continued)										Assets, end of period				
	Employment security program - (Continued)					Railroad unemployment insurance					Net increase, or decrease (-), in assets	Total	Investments	Unexpended balance	
	Employment Security Administration Account - (Continued)		Federal Extended Compensation Account 5/			Railroad Unemployment Insurance Account 6/		Administration fund 2/	Benefit payments	Temporary extended benefit payments					Repayment of advances to -
	Payments to general fund	Reimbursements and recoveries	Salaries and expenses	Temporary extended compensation payments	Repayment of advances from general fund	Reimbursement to State accounts 1/	Railroad Retirement Accounts 14/								
1936-59.....	-	-	-	-	-	-	1,659	-	-	9	6,709	6,716 15/	6,709	7	
1960.....	-	-	-	-	-	-	275	-	86	9	-33	6,584	6,670	14	
1961.....	5	3	8	481	-	6	252	10	32	-10	-928	5,756	5,720	36 1/2	
1962.....	5	3	10	304	-	38	202	9	37	2	79	5,335	5,792	43	
1963.....	6	3	12	-15	466	2	167	*	9	10	442	6,277	6,245	32	
1964.....	55	3	13	-2	325	*	134	-	47	7	590	6,867	6,827	40	
1965.....	112	2	13	*	*	-	115	-	90	8	1,002	7,870	7,794	76	
1966.....	30	2	17	*	*	-	88	*	92	7	1,439	9,308	9,262	47	
1967.....	14	4	18	*	*	-	71	-	100	6	1,318	10,626	10,531	95	
1968.....	9	4	18	*	*	-	76	-	92	7	992	11,518	11,563	55	
1969 (Est.).....	11	4	21	-	-	-	95	-	84	7	782	12,400	12,193	208	
1970 (Est.).....	10	4	20	-	-	-	93	-	80	7	726	13,126	12,916	211	
1968-Jan....	3	*	*	*	-	-	8	-	-	*	-143r	11,075r	10,970	105r	
Feb....	3	3	1	*	-	-	7	-	-	1	252r	11,327r	11,256	71r	
Ma....	3	*	2	*	-	-	6	-	25	1	-253r	11,074r	11,024	50r	
Apr....	*	*	2	*	-	-	6	-	-	*	-83r	10,990r	10,832	158r	
May....	*	*	2	*	-	-	5	-	-	1	655r	11,545r	11,565	81r	
June....	*	*	3	*	-	-	4	-	23	-	-27	11,618	11,563	55	
July....	*	*	1	-	-	-	5	-	-	1	-30r	11,582r	11,441	141r	
Aug....	*	*	2	*	-	-	7	-	-	*	472r	12,054r	11,891	163r	
Sept....	*	*	1	-	-	-	8	-	21r	-	-94r	11,959r	11,936	24r	
Oct....	1	*	1	-	-	-	9	-	-	1	-10	11,947	11,861	88	
Nov....	*	*	1	-	-	-	8	-	-	-	242	12,191	12,099	92	
Dec....	*	*	1	-	-	-	9	-	21	*	39	12,230	12,204	26	
Fiscal 1969 to date....	1	*	8	*	-	-	45	-	41	3	612	12,230	12,204	26	

Source: See Table 1.

(Footnotes on following page)

FEDERAL FISCAL OPERATIONS

Table 15. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, refunds, and dividends)	Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general fund	Interest and profits on investments			Total	Investments	Unexpended balance
1941-59.....	15,606	8,452	4,715	2,439	9,854	5,752	5,752	10	
1960.....	643	460	10	172	582	61	5,813	10	
1961.....	668	484	2	175	707	-40	5,773	14	
1962.....	664	483	7	174	626	38	5,811	7	
1963.....	658	477	6	175	747	-89	5,721	7	
1964.....	661	478	6	176	585	75	5,797	14	
1965.....	662	473	7	182	545	117	5,914	5	
1966.....	693	497	5	191	485	208	6,122	9	
1967.....	693	487	6	200	729 1/2	-36	6,086	7	
1968.....	693	476	5	211	546 1/2	147	6,233	4	
1969 (Est.).....	703	472	6	226	626	77	6,309	4	
1970 (Est.).....	715	468	6	241	667	48	6,357	4	
1968-January.....	46	41	*	5	52	-7	6,091	3	
February.....	45	44	1	1	52	-7	6,083	5	
March.....	47	45	1	1	58	-11	6,072	3	
April.....	38	35	*	3	51	-13	6,059	5	
May.....	43	42	1	*	54	-11	6,048	3	
June.....	228	36	*	192	43	184	6,233	4	
July.....	46	43	*	3	61	-14	6,218	3	
August.....	47	42	1	4	52	-5	6,214	2	
September.....	38	37	*	1	41	-3	6,210	6	
October.....	45	43	*	2	54	-9	6,201	5	
November.....	36	36	*	*	39	-3	6,198	8	
December.....	36	35	1	*	50	-14	6,184	5	
Fiscal 1969 to date.....	249	236	3	10	297	-48	6,184	5	

Source: See Table 1.

Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).

1/ Excludes transactions for investments in non-Federal securities. Less than \$500,000.

Footnotes to Table 14.

- 1/ State unemployment funds; used for benefit payments. For the period August 1961 to February 1964, withdrawals by States were reduced by reimbursements to State accounts from the Federal Extended Compensation Account.
- 2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.
- 3/ Net of repayments.
- 4/ Amounts represent excess of collections from Federal unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts). Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.
- 5/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended unemployment compensation payments.
- 6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of \$15 million from the Treasury and subsequent repayment, both in 1945.
- 7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also includes transfers from the administration fund of excess amounts over the specified balance

- (45 U.S.C. 361 (d)).
- 8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refund, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).
- 9/ Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).
- 10/ Total includes \$107 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363).
- 11/ Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Interest paid on refunds of taxes is included under expenditures. See footnote 13.
- 12/ Excludes transactions for investments in non-Federal securities.
- 13/ Includes interest on refunds of taxes.
- 14/ Includes interest.
- 15/ Includes an adjustment of \$7 million pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)).
- 16/ Includes unappropriated receipts beginning September 1960.
- * Less than \$500,000.
- r Revised.

FEDERAL FISCAL OPERATIONS

Table 16. - Investments of Specified Trust Accounts in Public Debt Securities, Agency Securities, and Non-Federal Securities by Issues, as of December 31, 1968

			(In millions of dollars)						
Description of securities	Issue date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund		
Public debt securities:									
Public issues:									
Bills	Various	Various	-	-	-	-	53		
Notes:									
5%	11/15/70-A	2/15/66	-	-	-	32	6		
4-3/4	2/15/72-A	2/15/67	-	-	-	18	7		
4-3/4	5/15/72-B	5/15/67	-	-	-	20	192		
5-1/4	5/15/71-A	8/15/66	-	-	-	-	68		
5-3/4	2/15/75	2/15/68	7	10	-	14	32		
6	5/15/75	5/15/68	17	4	-	7	3		
Bonds:									
2-1/2%	6/15/64-69	4/15/43	22	-	-	-	1		
2-1/2	12/15/64-69	9/15/43	33	-	-	-	6		
2-1/2	3/15/65-70	2/1/44	-	-	-	-	15		
2-1/2	9/15/67-72	10/20/41	-	-	-	-	-		
4	2/15/69	8/15/62	5	-	-	-	19		
4	10/1/69	10/1/57	58	26	-	51	26		
4	2/15/70	1/15/65	15	10	-	57	-		
4	8/15/70	6/20/63	-	14	-	-	119		
4	8/15/71	3/1/62	100	-	-	-	3		
3-7/8	11/15/71	5/15/62	-	-	-	35	8		
4	2/15/72	11/15/62	-	2	-	8	10		
4	8/15/72	9/15/62	-	2	-	46	12		
4	8/15/73	9/15/63	38	16	-	21	32		
4-1/8	11/15/73	7/22/64	-	-	-	34	46		
4-1/8	2/15/74	1/15/65	62	10	-	-	127		
4-1/4	5/15/74	5/15/64	6	-	-	-	3		
3-7/8	11/15/74	12/2/57	24	5	-	157	16		
4-1/4	5/15/75-85	4/5/60	78	21	-	47	33		
3-1/4	6/15/78-83	5/1/53	60	-	-	-	53		
3-1/2	2/15/80	1/23/59	153	30	-	126	106		
3-1/4	11/15/80	10/3/60	449	-	-	6	53		
4-1/4	5/15/85	6/3/68	26	-	-	7	14		
4-1/8	8/15/87-92	8/15/62	33	81	-	14	104		
4	2/15/88-93	1/17/63	-	-	-	6	18		
4-1/8	5/15/89-94	4/18/63	91	68	-	13	174		
3-1/2	2/15/90	2/14/58	556	10	-	39	112		
3	2/15/95	2/15/55	70	-	-	3	-		
3-1/2	11/15/98	10/3/60	552	5	-	32	43		
2-3/4 (Investment Series B)	4/1/75-80	4/1/51	1,065	-	-	-	745		
Total public issues.....			3,522	315	-	792	2,207		
Special issues:									
Certificates:									
4-3/8%	6/30/69	6/30/68	-	-	-	-	7,789		
5-3/4	6/30/69	6/30/68	-	-	-	-	-		
5-1/2	6/30/69	from 7/1/68	-	111	-	14	-		
5-3/8	6/30/69	from 9/3/68	-	-	95	-	-		
5-3/8	6/30/69	from 9/6/68	-	-	-	-	-		
5-1/4	6/30/69	from 8/6/68	-	-	-	-	-		
5-1/2	6/30/69	from 7/8/68	-	-	-	2	-		
5-3/8	6/30/69	from 9/10/68	-	-	-	1	-		
5-1/4	6/30/69	from 8/19/68	-	-	-	2	-		
4-1/2	6/30/69	from 8/4/68	-	-	-	1	-		
5-5/8	6/30/69	from 12/2/68	884	260	184	-	1,681		
5-5/8	6/30/69	from 12/5/68	-	-	-	144	-		
5-5/8	6/30/69	from 12/7/68	-	-	-	1	-		
Notes:									
4-7/8%	6/30/69 to 71	6/30/66	-	-	-	-	-		
4-7/8	6/30/71	6/30/66	-	6	158	222	-		
4-3/4	6/30/74	6/30/67	2,720	309	-	416	-		
4-3/4	6/30/72 to 74	6/30/67	-	-	507	-	-		
5-5/8	6/30/75	6/30/68	2,461	584	496	6	-		
5-3/4	6/30/75	6/30/68	-	-	-	-	483		
4-7/8	6/30/70 and 71	6/30/66	1,376	-	-	-	-		
Bonds:									
2-5/8%	6/30/70 to 75	from 6/30/59	6,024	-	-	-	-		
4	6/30/72 to 78	from 10/5/63	-	-	-	-	-		
3-3/4	6/30/74 to 77	from 6/30/61	-	349	-	1,296	-		
2-5/8	6/30/74 and 75	from 6/30/59	-	210	-	-	-		
3-3/4	6/30/75 and 76	6/30/61	1,240	-	-	-	-		
3-7/8	6/30/77 and 78	6/30/63	1,738	-	-	-	-		
3-7/8	6/30/78	6/30/63	-	-	-	-	-		
4-1/8	6/30/79 and 80	from 6/30/64	-	154	-	-	-		
4-1/8	6/30/78 to 80	from 6/30/64	2,582	279	-	-	-		
4-1/8	6/30/72 to 80	from 6/30/64	-	-	-	-	-		
Total special issues.....			19,025	2,262	1,345	380	3,015		
							9,470		

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table 16. - Investments of Specified Trust Accounts in Public Debt Securities, Agency Securities, and Non-Federal Securities by Issues, as of December 31, 1968 - (Continued)

(In millions of dollars)

Description of securities	Issue date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Agency securities:							
Participation certificates:							
6.30%	4/8/71	4/8/68	-	15	20	-	40
5.20	1/19/72	1/19/67	-	-	-	-	100
5.20	1/19/77	1/19/67	-	-	-	50	-
5.20	1/19/82	1/19/67	100	-	50	-	-
4.75	4/7/69	4/5/67	-	-	-	-	25
5-1/4	9/29/69	6/29/67	-	-	-	-	50
5-1/2	6/29/72	6/29/67	50	50	-	-	-
5.10	4/6/87	4/5/67	50	-	-	-	-
6.35	12/11/70	12/11/67	-	50	-	-	-
6.40	12/11/87	12/11/67	75	-	-	-	-
6	2/1/71	1/30/68	35	-	-	70	70
6.05	2/1/88	1/30/68	65	-	-	-	-
6.45	4/8/88	4/8/68	35	-	-	-	-
6.20	8/12/88	8/12/68	230	-	-	-	-
Total participation certificates.....		640	115	70	-	210	290
Sub-total.....		23,187	2,691	1,415	380	4,017	12,068
Non-Federal securities:							
Bonds:							
6.30% FHLB (Series D-1969)	6/25/69	6/25/68	-	-	-	50	-
Debentures:							
5-1/8% FNMA (Series SM 1969 C)	7/10/69	2/10/67	25	-	-	-	25
6 FNMA (Series SM 1969)	12/12/69	12/12/66	42	-	42	-	42
4.65 FNMA (Series SM 1969)	5/12/69	5/10/67	-	-	-	-	50
5-3/4 FNMA (Series SM 1970-C)	10/13/70	10/11/67	20	20	-	-	20
Total non-Federal securities.....		86	20	42	-	111	136
Total.....		23,273	2,711	1,456	380	4,129	12,204

Source: Bureau of Accounts.

* Less than \$500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set

of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table 1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables 2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table 1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, November 30, 1968

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation.....	14,949		14,949
Personnel benefits.....	1,162		2,410
Benefits for former personnel.....	1,196		1,166
Contractual services and supplies			
Travel and transportation of persons.....	615	267	884
Transportation of things.....	1,511	583	2,093
Rent, communications, and utilities.....	835	308	1,142
Printing and reproduction.....	102	93	195
Other services.....	11,580	2,375	14,555
Supplies and materials.....	11,390	4,354	15,744
Acquisition of capital assets			
Equipment.....	5,244	909	6,153
Lands and structures.....	1,643	76	1,724
Investments and loans.....	8,954	656	9,610
Grants and fixed charges			
Grants, subsidies, and contributions.....	11,627	392	12,019
Insurance claims and indemnities.....	17,942	32	17,974
Interest and dividends.....	6,875	863	7,738
Refunds.....	443		448
Other			
Undistributed U.S. obligations.....	-1,632	20*	-1,433
Obligations incurred abroad.....	2,978	722	3,730
Unvouchered.....	8	-	8
Gross obligations incurred 1/.....	97,314	13,685	111,080

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations

received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above).....\$11,080
 Advances, reimbursements, other income, etc.... 31,383
 Net obligations incurred..... 79,697

Table 2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, November 30, 1968

(In millions of dollars)

Major function	Major object class							Total
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	
Equipment			Lands and structures	Investments and loans				
National defense.....	11,427	20,034	4,916	683	3	90	2,785	39,937
International affairs and finance.....	136	122	16	16	866	226	205	1,588
Space research and technology.....	180	1,592	25	10	-	1	-	1,807
Agriculture and agricultural resources.....	256	1,046	5	8	5,939	3,402	-1,651	9,004
Natural resources.....	588	485	148	647	31	399	2	2,299
Commerce and transportation.....	2,620	752	71	41	117	1,540	-20	5,124
Housing and community development.....	68	26	*	162	1,477	1,130	2	2,936
Health, labor, and welfare.....	555	1,028	11	9	37	19,159	*	20,798
Education.....	77	134	4	10	234	1,787	1	2,247
Veterans benefits and services.....	543	124	22	27	224	2,499	23	3,462
Interest.....	-	-	-	-	-	6,472	-	6,472
General government.....	827	683	25	36	5	137	2	1,721
Total.....	17,277	26,032	5,244	1,648	8,954	36,892	1,343	97,394

* Less than \$500,000.

FEDERAL OBLIGATIONS

Table 4. - Gross Obligations Incurred Outside the Federal Government
Comparative Statement by Months
(In millions of dollars)

Object Class	Fiscal year 1968												Comparable period FY 1968			
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	Aug.	Sept.	Oct.		Nov.		
National defense:																
Personnel services and benefits:																
Personnel compensation.....	1,637	1,706	1,739	1,719	1,660	1,734	1,716	1,868	1,941	1,877	1,886	1,740	1,861	9,305	8,385	
Personnel benefits.....	214	234	166	215	209	208	211	228	227	228	224	232	222	1,125	1,092	
Benefits for former personnel.....	170	176	175	175	177	185	186	188	189	194	196	198	200	977	936	
Contractual services and supplies:																
Travel and transportation of persons.....	81	75	68	83	77	88	81	70	72	122	114	103	84	472	472	
Transportation of things.....	209	241	241	283	199	217	122	231	175	263	245	171	192	1,050	992	
Rent, communications, and utilities.....	75	83	96	68	87	92	72	117	102	101	109	111	86	493	417	
Printing and reproduction.....	5	2	2	2	2	2	2	2	2	8	8	3	7	32	29	
Other services.....	781	1,242	1,377	899	932	874	794	1,779	1,409	1,409	1,886	2,127	1,154	8,349	6,417	
Supplies and materials.....	1,504	1,489	1,378	1,440	1,511	1,657	1,615	2,081	1,432	2,051	2,084	1,832	1,639	9,632	7,996	
Acquisition of capital assets:																
Equipment.....	676	990	822	777	891	1,091	1,216	830	830	955	1,405	953	775	4,916	5,116	
Lands and structures.....	55	90	83	81	70	97	159	245	98	107	177	176	130	683	362	
Investments and loans.....	1	1	1	1	1	1	1	1	1	1	1	1	1	3	4	
Grants and fixed charges:																
Grants, subsidies, and contributions.....	3	5	7	4	7	3	3	3	3	5	4	3	5	16	18	
Insurance claims and indemnities.....	4	4	4	5	5	4	4	44	4	4	4	5	5	23	23	
Interest and dividends.....	5	6	7	5	5	6	6	10	7	6	8	6	6	36	38	
Refunds.....	7	1	1	1	1	1	1	1	4	10	8	1	1	12	3	
Other:																
Undistributed U.S. obligations.....	-2	-1	6	1	1	1	1	1	1	1	1	1	1	1	1	
Obligations incurred abroad.....	329	458	441	490	440	498	524	515	679	539	509	574	455	2,367	2,367	
Unvouchered.....	1	2	1	1	1	2	1	2	1	1	2	2	2	7	6	
Total national defense.....	5,747	6,703	6,610	6,244	6,281	6,749	6,764	9,168	7,556	7,880	9,437	8,223	6,841	39,237	34,525	
Non-defense:																
Personnel services and benefits:																
Personnel compensation.....	1,005	1,133	1,201	1,036	1,026	1,088	1,472	1,073	1,120	1,150	1,118	1,156	1,100	5,644	5,012	
Personnel benefits.....	3	3	3	3	3	3	3	3	3	3	3	3	3	17	17	
Benefits for former personnel.....	93	11	20	7	5	48	6	7	29	24	14	100	22	189	178	
Contractual services and supplies:																
Travel and transportation of persons.....	31	22	20	22	25	25	24	35	29	27	30	33	24	143	150	
Transportation of things.....	80	88	107	68	88	92	154	102	124	77	69	92	98	460	433	
Rent, communications, and utilities.....	10	68	69	62	65	73	75	64	66	71	67	75	63	341	318	
Printing and reproduction.....	12	11	10	10	11	10	12	12	12	11	10	11	12	70	69	
Other services.....	490	628	456	567	692	472	447	641	746	592	630	678	536	3,232	3,259	
Supplies and materials.....	811	349	390	291	393	465	460	354	354	409	249	299	441	1,752	2,464	
Acquisition of capital assets:																
Equipment.....	34	52	69	44	41	131	97	151	128	38	47	45	69	328	201	
Lands and structures.....	144	107	133	105	124	113	140	208	147	321	209	185	109	965	1,082	
Investments and loans.....	1,805	2,183	2,479	2,081	2,476	2,124	2,418	1,999	1,701	1,287	1,763	2,036	2,145	8,951	8,014	
Grants and fixed charges:																
Grants, subsidies, and contributions.....	1,663	2,633	1,399	1,624	1,832	1,262	2,360	4,371	1,698	1,950	4,039	1,734 ¹	2,146	11,607	10,364	
Insurance claims and indemnities.....	3,100	3,094	3,242	3,277	3,569	3,968	3,613	3,620	3,627	3,627	3,554	3,620	3,532	17,918	15,247	
Interest and dividends.....	1,162	807	1,261	1,199	1,248	1,274	1,253	1,428	1,386	1,386	1,388	1,304	1,304	6,839	5,863	
Refunds.....	73	84	150	80	17	77	91	17	48	92	73	110	113	436	309	
Other:																
Undistributed U.S. obligations.....	19	-123	284	1,358	440	-154	-114	-341	-177	-481	-934	-250	186	-1,477	-1,477	
Obligations incurred abroad.....	32	65	74	50	78	66	127	123	45	40	50	45	43	222	233	
Unvouchered.....	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	
Total non-defense.....	10,577	11,215	11,278	11,881	12,285	10,727	12,542	12,213	11,035	10,586	12,431	11,427 ¹	11,928	57,457	52,825	
Grand total.....	16,324	17,917	17,888	18,126	18,567	17,477	19,306	21,381	18,642	18,466	21,863	19,650 ¹	18,768	97,394	87,050	

¹ Less than \$500,000. P Preliminary. R Revised.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in

the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depository system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of United States
	Treasury operating balance				Silver balance, coinage metal, and currency	Unclassified collections, etc.	In Federal Reserve banks in process of collection	In other depositories	Total assets		
	Available funds in Federal Reserve banks	Tax and loan accounts in special depositories	Gold balance in Treasury	Total operating balance							
1960.....	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961.....	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962.....	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963.....	806	10,324	120	11,251	136	74 2/	342	313	12,116	-	12,116
1964.....	939	9,180	120	10,238	145	58	233	360	11,036	-	11,036
1965.....	672	10,689	108	11,469	534	95	334	320	12,610	-	12,610
1966.....	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
1967.....	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759
1968.....	1,074	4,113	111	5,298	768	86	352	190	6,694	-	6,694
1967-December.....	1,123	4,329	112	5,564	1,061	45	233	143	7,046	-	7,046
1968-January.....	1,153	5,977	110	7,241	1,036	124	263	158	8,821	-	8,821
February.....	1,197	7,601	111	8,908	967	49	256	180	10,359	-	10,359
March.....	581	4,727	111	5,420	934	34	331	129	6,847	-	6,847
April.....	1,035	5,372	111	6,519	909	50	690	335	8,442	-	8,442
May.....	956	4,225	111	5,293	833	65	214	101	6,506	-	6,506
June.....	1,074	4,113	111	5,298	768	86	352	190	6,694	-	6,694
July.....	1,113	4,787	111	6,012	705	37	210	131	7,095	-	7,095
August.....	916	3,564	111	4,592	680	87	304	90	5,753	-	5,753
September.....	1,036	7,448	111	8,595	675	39	316	170	9,795	-	9,795
October.....	1,086	5,325	111	6,522	646	27	269	133	7,597	-	7,597
November.....	478	7,179	111	2,768	649	112	247	125	3,901	-	3,901
December.....	703	3,885	111	4,700	620	151	183	117	5,770	-	5,770
1969-January.....	517	6,576	111	7,204	634	77	296	157	8,367	-	8,367

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, there-

fore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets.

2/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							With- drawals	Balance			
	Proceeds from sales of securities 1/			Taxes			Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retire- ment plan and tax and loss bonds 3/	Tax anti- cipa- tion securities	Other	Withheld, excise, and cor- poration 4/	Income (by special arrange- ment) 5/				High	Low	Average
1960.....	2,679	-	7,784	7,920	32,059	6,053	57,496	54,782	6,458	6,458	1,300	4,105
1961.....	2,787	-	7,613	1,788	34,511	9,142	55,844	56,847	5,453	7,652	1,161	4,151
1962.....	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,835	8,889	1,531	4,457
1963.....	2,699	*	2,963	3,830	43,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964.....	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965.....	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966.....	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967.....	2,783	1	7,663	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968.....	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,629	4,191
1968-January.....	272	*	2,470	-	5,662	-	8,404	8,757	5,977	5,977	1,611	3,816
February.....	241	*	-	4,075	6,654	-	10,970	9,345	7,601	8,004	3,212	5,636
March.....	221	3	-	-	9,964	-	10,188	13,061	4,727	7,342	3,305	4,755
April.....	220	1	-	-	8,388	-	8,609	7,964	5,372	5,372	1,029	2,766
May.....	224	*	-	3,131	7,367	-	10,722	11,869	4,225	5,966	4,425	5,146
June.....	206	1	-	-	11,605	-	11,812	11,924	4,113	6,975	1,886	3,697
July.....	230	*	3,853	-	8,299	-	12,383	11,709	4,787	6,401	1,551	4,486
August.....	222	*	-	2,646	8,125	-	10,994	12,217	3,564	5,389	3,564	4,309
September.....	195	1	-	-	12,304	-	12,500	8,616	7,448	7,448	1,172	3,713
October.....	216	*	2,904	-	7,533	-	10,654	14,777	5,325	6,952	3,471	5,082
November.....	197	*	-	-	8,450	-	8,647	11,793	2,179	5,135	1,411	3,211
December.....	211	1	1,937	-	12,691	-	14,841	13,134	3,885	5,320	951	3,093
1969-January.....	262	*	1,713	-	8,122	-	10,097	7,407	6,576	6,857	1,199	3,669

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1963.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income taxes beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; and all corporation income taxes due on or after March 15, 1968.

5/ Under a special procedure begun in March 1961, authorization was given during certain periods for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depository bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing				Total net transactions	Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/			
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1960.....	94,862	93,817	1,044	309	1,353	1,301	2,654
1961.....	96,897	97,774	-877	-510	-1,387	76	-1,311
1962.....	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963.....	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964.....	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965.....	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966.....	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1967.....	163,036	164,591	-1,555	654	-901	-3,747	-4,648
1968.....	165,086	184,581	-19,495	-2,095	-21,590	20,525	-1,065
1968-January.....	13,284	14,558	-1,274	-284	-1,558	3,333	1,775
February.....	14,383	17,516	-3,133	785	-2,348	3,886	1,539
March.....	12,746	15,001	-2,255	313	-1,942	-1,570	-3,512
April.....	18,796	14,614	4,182	-594	3,589	-1,924	1,595
May.....	14,103	18,466	-4,363	-94	-4,457	2,521	-1,936
June.....	19,597	14,042	5,555	-92	4,623	-4,435	188
July.....	13,902	17,686	-3,784	725	-3,060	3,461	401
August.....	15,356	18,540	-3,184	-344	-3,527	2,185	-1,342
September.....	18,520	14,710	3,810	-556	3,255	787	4,042
October.....	12,031	17,520	-5,489	453	-5,036	2,838	-2,198
November.....	14,324	16,611	-2,287	-815	-3,103	-593	-3,696
December.....	15,772	14,608	1,165	-457	708	1,161	1,869
1969-January.....	17,755	17,610	145	217	362	2,235	2,597
Fiscal 1969 to date.....	107,661	117,285	-9,624	-777	-10,402	12,075	1,673

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.
2/ Previously included under cash withdrawals. See footnote 1.

Table 4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1960.....	17,767	17,666	101
1961.....	16,889	16,771	118
1962.....	15,978	15,852	126
1963.....	15,513	15,393	120
1964.....	15,388	15,231	157
1965.....	13,733 2/	13,626	107
1966.....	13,159	13,041	118
1967.....	11,982	11,870	112
1968.....	10,367	10,256	111
1968-January.....	11,984	11,873	111
February.....	11,882	11,773	110
March.....	10,484	10,373	111
April.....	10,484	10,373	111
May.....	10,384	10,273	111
June.....	10,367	10,256	111
July.....	10,367	10,256	111
August.....	10,367	10,256	111
September.....	10,367	10,256	111
October.....	10,367	10,256	111
November.....	10,367	10,256	111
December.....	10,367	10,256	111
1969-January.....	10,367	10,256	111

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.
2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificate fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of \$156 million against United

States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P.L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).
2/ The United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

MONETARY STATISTICS

Table 1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued ^{1/}		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates ^{2/}	Silver certificates	Federal Reserve notes ^{3/}	Treasury notes of 1890	United States notes	Federal Reserve notes ^{4/}	
1960.....	100	56	30	2,127	37	1	318	27,057	29,726
1961.....	92	54	30	2,094	36	1	318	27,316	29,943
1962.....	85	53	29	2,009	36	*	318	28,586	31,117
1963.....	78	37	20	1,847	18	*	319	30,274	32,592
1964.....	73	36	19	1,723	18	*	321	32,338	34,529
1965.....	68	22	13	829	4	*	302	34,820	36,058
1966.....	64	21	4	582	1	*	303	37,315	38,290
1967.....	61	21	4	395	1	*	300	39,289	40,071
1968.....	59	21	4	225	1	*	299	41,722	42,331
1966-December.....	63	21	4	558	1	*	305	39,231	40,183
1967-December.....	60	21	4	371	1	*	306	41,545	42,308
1968-January.....	60	21	4	366	1	*	299	40,143	40,893
February.....	59	21	4	361	1	*	296	40,135	40,877
March.....	59	21	4	298	1	*	297	40,569	41,248
April.....	59	21	4	284	1	*	297	40,818	41,484
May.....	59	21	4	266	1	*	298	41,322	41,971
June.....	59	21	4	225	1	*	299	41,722	42,331
July.....	59	21	4	225	1	*	302	41,982	42,593
August.....	59	21	4	225	1	*	303	42,291	42,904
September.....	58	21	4	225	1	*	304	42,229	42,842
October.....	58	21	4	225	1	*	304	42,542	43,155
November.....	58	21	4	225	1	*	306	43,750	44,363
December.....	58	21	4	224	1	*	310	44,653	45,270

End of fiscal year or month	Coin			Total money in circulation ^{5/}	Money in circulation per capita (in dollars) ^{6/}
	Standard silver dollars	Fractional coin	Total coin		
1960.....	305	2,033	2,338	32,065	177.47
1961.....	329	2,133	2,462	32,405	176.45
1962.....	360	2,293	2,652	33,770	180.98
1963.....	411	2,466	2,878	35,470	187.30
1964.....	482	2,723	3,205	37,734	196.41
1965.....	482	3,180	3,662	39,720	204.14
1966.....	482	3,782	4,264	42,554	216.10
1967.....	482	4,160	4,642	44,712	224.55
1968.....	482	4,827	5,309	47,640	236.82
1966-December.....	482	3,998	4,480	44,663	225.45
1967-December.....	482	4,436	4,918	47,226	235.84
1968-January.....	482	4,445	4,927	45,819	228.69
February.....	482	4,487	4,969	45,846	228.65
March.....	482	4,567	5,049	46,297	230.73
April.....	482	4,656	5,137	46,621	232.15
May.....	482	4,749	5,231	47,202	234.84
June.....	482	4,827	5,309	47,640	236.82
July.....	482	4,904	5,385	47,979	238.27
August.....	482	4,967	5,449	48,353	239.89
September.....	482	5,016	5,498	48,340	239.60
October.....	482	5,083	5,565	48,719	241.26
November.....	482	5,144	5,625	49,989	247.34
December.....	482	5,209	5,691	50,961 ^{7/}	251.96

Source: Circulation Statement of United States Money through December 1965; hereafter, Statement of United States Currency and Coin.

^{1/} Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

^{2/} Issued prior to January 30, 1934.

^{3/} Issued prior to July 1, 1929.

^{4/} Issued on and after July 1, 1929.

^{5/} Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

^{6/} Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.

^{7/} Highest amount to date.

* Less than \$500,000.

DEBT OUTSTANDING

Table 1. - Summary of Public Debt and Guaranteed Agency Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							Guaranteed securities 2/ (matured)
	Total 1/	Public debt 2/	Guaranteed securities 2/	Total	Public debt	Guaranteed securities 2/ 4/	Public debt					Other 5/		
							Total	Matured	Special notes to -					
									International Monetary Fund	International Development Association	American Development Bank			
1960.....	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961.....	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962.....	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963.....	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
1964.....	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1
1965.....	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1
1966.....	320,369	319,907	462	315,892	315,431	460	4,477	4,476	308	3,614	64	132	359	1
1967.....	326,733	326,221	512	322,798	322,286	512	3,935	3,935	284	3,228	-	-	323	*
1968.....	348,147	347,578	569	344,969	344,401	568	3,178	3,178	254	2,209	-	-	715	*
1967-December.....	345,208	344,663	545	341,738	341,194	545	3,470	3,469	260	2,892	-	-	317	*
1968-January.....	346,813	346,259	554	343,365	342,812	553	3,448	3,447	253	2,878	-	-	317	*
February.....	352,107	351,556	552	348,865	348,314	551	3,242	3,242	267	2,658	-	-	472	*
March.....	350,033	349,473	561	346,696	346,136	560	3,337	3,337	226	2,638	-	-	476	*
April.....	347,545	346,984	561	344,176	343,615	561	3,370	3,370	275	2,619	-	-	478	*
May.....	352,863	352,294	569	349,471	348,902	568	3,392	3,392	300	2,614	-	-	478	*
June.....	348,147	347,578	569	344,969	344,401	568	3,178	3,178	254	2,209	-	-	715	*
July.....	351,652	351,078	574	348,514	347,940	573	3,138	3,138	240	2,197	-	-	701	*
August.....	354,928	354,356	572	351,780	351,209	571	3,148	3,148	265	2,182	-	-	700	*
September.....	355,324	354,743	580	352,173	351,593	580	3,150	3,150	267	2,182	-	-	701	*
October.....	357,787	357,194	593	354,648	354,056	592	3,139	3,138	263	2,175	-	-	700	*
November.....	357,466	356,863	603	354,497	353,894	603	2,969	2,968	258	2,010	-	-	700	*
December.....	358,631	358,029	602	355,751	355,149	602	2,880	2,879	353	1,825	-	-	701	*
1969-January.....	360,018	359,412	606	358,179	357,574	605	1,839	1,838	312	825	-	-	701	*

Source: Daily Treasury statement.

1/ Includes certain debt not subject to statutory limitation.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures and beginning July 1959 D. C. Armory Board stadium bonds.

5/ For current month detail, see "Statutory Debt Limitation," Table 2.

* Less Than \$500,000.

Table 2. - Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Total interest-bearing securities	Computed annual interest rate							Guaranteed securities 1/	
	Amount outstanding		Computed annual interest charge			Total public debt	Public debt					Special issues 4/		
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt			Marketable issues							
							Total 2/	Bills 3/	Certificates	Notes	Treasury bonds			Non-marketable issues 4/
1960.....	283,380	283,241	9,320	9,316	3,297	3,297	3,449	3,815	4,721	4,058	2,639	3,219	2,772	2,681
1961.....	285,911	285,672	8,769	8,761	3,072	3,072	3,063	2,584	3,073	3,704	2,829	3,330	2,803	3,144
1962.....	294,886	294,442	9,534	9,519	3,240	3,239	3,285	2,926	3,377	3,680	3,122	3,464	2,891	3,500
1963.....	302,559	301,954	10,121	10,119	3,361	3,360	3,425	3,081	3,283	3,921	3,344	3,412	3,003	3,658
1964.....	308,169	307,357	10,931	10,900	3,561	3,560	3,699	3,729	-	3,854	3,471	3,462	3,238	3,782
1965.....	313,702	313,113	11,488	11,467	3,678	3,678	3,800	4,064	-	3,842	3,471	3,493	3,372	3,660
1966.....	315,892	315,431	12,533	12,516	3,988	3,988	4,134	4,825	4,851	4,321	3,655	3,713	3,693	3,632
1967.....	322,798	322,286	12,972	12,953	4,039	4,039	4,165	4,360	5,250	4,764	3,686	3,745	3,854	3,756
1968.....	344,969	344,401	15,426	15,404	4,499	4,499	4,757	5,711	-	5,294	3,681	3,876	4,133	3,818
1967-December.....	341,738	341,194	14,574	14,554	4,292	4,292	4,505	5,135	-	5,073	3,689	3,817	3,932	3,786
1968-January.....	343,365	342,812	14,743	14,722	4,322	4,322	4,552	5,259	-	5,073	3,689	3,822	3,905	3,792
February.....	348,865	348,314	15,133	15,112	4,366	4,366	4,609	5,324	-	5,141	3,687	3,830	3,930	3,795
March.....	346,696	346,136	15,058	15,037	4,371	4,371	4,615	5,360	-	5,140	3,687	3,837	3,930	3,803
April.....	344,176	343,615	15,033	15,011	4,395	4,395	4,644	5,479	-	5,151	3,687	3,850	3,962	3,806
May.....	349,471	348,902	15,556	15,534	4,480	4,480	4,756	5,638	-	5,294	3,681	3,863	4,012	3,817
June.....	344,969	344,401	15,426	15,404	4,499	4,499	4,757	5,711	-	5,294	3,681	3,876	4,133	3,818
July.....	348,514	347,940	15,653	15,631	4,521	4,521	4,784	5,740	-	5,294	3,681	3,873	4,139	3,809
August.....	351,780	351,209	15,925	15,904	4,557	4,557	4,833	5,677	-	5,429	3,680	3,870	4,162	3,810
September.....	352,173	351,593	15,923	15,901	4,551	4,551	4,822	5,635	-	5,429	3,680	3,879	4,159	3,806
October.....	354,648	354,056	16,079	16,057	4,565	4,565	4,830	5,620	-	5,434	3,680	3,926	4,147	3,813
November.....	354,497	353,894	16,177	16,154	4,595	4,595	4,873	5,645	-	5,489	3,688	3,944	4,151	3,829
December.....	355,751	355,149	16,362	16,339	4,632	4,632	4,923	5,761	-	5,489	3,700	3,957	4,156	3,830
1969-January.....	358,179	357,574	16,653	16,630	4,684	4,684	4,988	5,947	-	5,489	3,700	3,966	4,196	3,830

Footnotes at end of Table 5.

DEBT OUTSTANDING

Table 3. - Interest-Bearing Public Debt
(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues											Special issues	
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds investment series	Depository bonds	Foreign securities 1/	Foreign currency series securities 2/		Other 2/
1960.....	283,241	238,342	183,845	33,415	17,650	51,483	81,297 4/	54,497	47,544	6,783	170	-	-	-	44,899
1961.....	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962.....	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963.....	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964.....	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965.....	313,113	264,463	208,695	53,665	-	52,549	101,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1966.....	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120
1967.....	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155
1968.....	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526
1967-December.....	341,194	283,960	226,476	69,870	-	61,362	95,344	57,484	51,581	2,555	44	1,944	1,200	160	57,234
1968-January.....	342,812	286,882	229,285	72,706	-	61,365	95,214	57,597	51,589	2,553	31	1,852	1,390	182	55,930
February.....	348,314	291,072	233,273	72,905	-	66,719	93,649	57,799	51,629	2,552	31	1,995	1,390	201	57,242
March.....	346,136	289,425	231,651	71,300	-	66,727	93,623	57,774	51,642	2,545	31	1,844	1,490	221	56,711
April.....	343,615	286,658	228,718	68,589	-	66,534	93,596	57,939	51,648	2,527	31	1,876	1,615	242	56,957
May.....	348,902	289,746	231,761	69,587	-	71,070	91,104	57,985	51,693	2,517	31	1,866	1,615	263	59,156
June.....	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526
July.....	347,940	289,055	230,977	68,858	-	71,075	91,044	58,078	51,732	2,514	30	1,582	1,931	289	58,885
August.....	351,209	291,139	233,167	69,366	-	75,426	88,375	57,973	51,777	2,510	30	1,337	2,005	314	60,069
September.....	351,593	291,898	233,556	69,779	-	75,340	88,348	58,342	51,789	2,507	30	1,673	2,005	338	59,695
October.....	354,056	295,218	236,651	72,996	-	75,329	88,326	58,567	51,828	2,492	30	1,702	2,131	364	58,838
November.....	353,894	294,848	235,653	73,003	-	76,481	86,169	59,195	51,923	2,489	30	2,234	2,131	388	59,047
December.....	355,149	296,003	236,812	75,012	-	76,483	85,317	59,192	51,917	2,487	30	2,114	2,230	414	59,146
1969-January.....	357,574	297,815	238,543	76,779	-	76,487	85,278	59,272	51,875	2,483	29	2,215	2,229	441	59,759

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds beginning October 1962; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury bonds beginning January 1964; and U. S. savings notes beginning May 1967.

4/ Includes \$50 million of Panama Canal bonds.

Table 4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/
(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1960.....	183,845	70,467	72,844	20,246	12,430	7,658	4 yrs. 4 mos.
1961.....	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962.....	196,072	88,442	57,001	26,049	9,319	15,221	4 yrs. 11 mos.
1963.....	203,508	85,294	48,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964.....	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965.....	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966.....	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967.....	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968.....	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1967-December.....	226,476	104,363	78,159	18,859	8,417	16,679	4 yrs. 1 mo.
1968-January.....	229,285	107,199	78,157	18,859	8,416	16,654	4 yrs. 0 mo.
February.....	233,273	116,253	67,967	24,005	8,414	16,635	4 yrs. 1 mo.
March.....	231,651	114,466	67,969	24,006	8,413	16,617	4 yrs. 0 mo.
April.....	228,718	111,783	67,322	24,006	8,411	16,596	4 yrs. 0 mo.
May.....	231,761	109,012	67,017	30,752	8,409	16,571	4 yrs. 1 mo.
June.....	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
July.....	230,977	110,824	64,469	30,754	8,406	16,525	4 yrs. 0 mo.
August.....	233,167	106,121	64,996	37,143	8,402	16,504	4 yrs. 2 mos.
September.....	233,556	106,534	64,997	37,143	8,401	16,482	4 yrs. 1 mo.
October.....	236,651	116,040	58,606	37,142	8,400	16,464	4 yrs. 0 mo.
November.....	235,653	104,938	70,751	35,130	8,398	16,435	4 yrs. 1 mo.
December.....	236,812	108,611	68,260	35,130	8,396	16,415	4 yrs. 0 mo.
1969-January.....	238,543	110,377	68,260	35,129	8,395	16,382	3 yrs. 11 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt

bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

DEBT OUTSTANDING

Table 5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Accounts	Unemployment Trust Fund	Other ^{1/}
1960.....	44,899	-	694	2,017	59	10,413	104	9,397	1,107	1	5,803	3,586	5,580	138
1961.....	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962.....	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963.....	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964.....	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965.....	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1966.....	51,120	560	57	1,150	924	14,403	223	15,189	938	238	6,113	3,277	7,075	974
1967.....	56,155	833	85	1,376	52	17,840	3	15,569	814	722	5,744	3,339	7,785	1,994
1968.....	59,526	722	174	1,891	152	19,221	36	15,668	876	978	5,856	3,303	8,807	1,841
1967-December.....	57,234	836	84	1,419	52	18,610	-	15,804	877	508	5,804	3,088	8,501	1,651
1968-January.....	55,930	903	155	1,316	52	17,582	10	15,816	873	544	5,726	2,971	8,274	1,707
February.....	57,242	922	148	1,409	52	18,284	18	15,858	868	730	5,716	2,930	8,560	1,747
March.....	56,711	652	148	1,513	52	18,167	30	15,887	862	733	5,706	2,896	8,328	1,737
April.....	56,957	840	153	1,624	52	18,379	95	15,913	856	718	5,682	2,819	8,076	1,752
May.....	59,156	781	173	1,784	52	19,441	100	15,323	850	1,023	5,673	3,276	8,809	1,871
June.....	59,526	722	174	1,891	152	19,221	36	15,668	876	978	5,856	3,303	8,807	1,841
July.....	58,885	-	175	1,985	52	19,173	25	15,726	869	902	5,843	3,245	8,685	2,206
August.....	60,069	-	214	2,084	52	19,833	32	15,743	865	1,001	5,639	3,163	9,136	2,307
September.....	59,695	-	215	2,172	52	19,373	36	15,806	860	841	5,632	3,118	9,255	2,336
October.....	58,838	-	6	2,238	52	18,967	8	15,853	856	755	5,624	3,061	9,100	2,318
November.....	59,047	-	31	2,254	52	18,911	39	15,886	851	742	5,618	3,039	9,365	2,258
December.....	59,146	-	31	2,262	52	19,025	40	15,974	846	776	5,607	3,015	9,470	2,050
1969-January.....	59,759	-	97	2,366	52	18,986	60	16,189	841	810	5,596	2,945	9,263	2,554

Source: Daily Treasury statement.

^{1/} Consists of: Postal Savings System through 1962; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans'

Reopened Insurance Fund beginning May 1965; Federal Hospital Insurance Trust Fund beginning February 1966; Federal Supplementary Medical Insurance Trust Fund beginning July 1966; and Export-Import Bank of the United States beginning February 1967.

Footnotes to Table 2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual

interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

- ^{1/} Guaranteed securities included are those held outside the Treasury.
- ^{2/} Total includes "Other bonds" through 1960; see Table 3.
- ^{3/} Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.
- ^{4/} On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 6. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of the United States 2/	Housing and Urban Development Department			Tennessee Valley Authority	Transportation Dept. Saint Lawrence Seaway Development Corp.	Veterans' Administration: Direct loan program 7/	Under Defense Production Act of 1950 7/	Other 8/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Secretary 4/	Federal & Government National Mortgage Assn. 5/	Other 6/					
1960.....	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	-	118	1,180	1,970	21
1961.....	25,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	-	121	1,330	1,964	22
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	-	121	1,530	1,976	22
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	123	1,730	1,923	29
1964.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35
1965.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
1966.....	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
1968.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
1967-December...	24,947	652	9,772	4,597	1,421	455	2,452	1,701	25	100	125	1,730	1,817	100
1968-January....	24,716	648	9,956	4,694	1,434	412	1,972	1,685	25	100	125	1,730	1,832	103
February....	25,510	648	10,252	4,694	1,428	618	2,047	1,902	25	100	126	1,730	1,835	106
March.....	26,392	648	10,886	4,794	1,393	864	2,047	1,831	15	100	127	1,730	1,847	110
April.....	26,633	648	11,413	4,794	1,409	807	1,862	1,770	10	100	129	1,730	1,849	113
May.....	27,461	648	11,792	4,894	1,445	918	1,862	1,968	10	100	129	1,730	1,849	116
June.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
July.....	24,529	634	9,158	4,770	1,426	501	1,937	2,138	10	100	129	1,730	1,874	123
August.....	24,988	634	10,048	4,957	1,310	459	1,456	2,144	10	100	129	1,730	1,886	126
September....	25,328	634	10,234	4,957	1,350	428	1,456	2,265	30	100	129	1,730	1,886	130
October.....	26,317	634	11,309	4,957	1,362	42	1,470	2,535	30	100	129	1,730	1,886	132
November....	26,838	634	11,804	4,957	1,428	68	1,470	2,460	30	100	129	1,730	1,891	137
December....	27,294	556	12,240	4,931	1,487	149	1,470	2,436	10	100	129	1,730	1,916	141
1969-January....	28,006	554	12,720	4,931	1,619	141	1,546	2,453	10	100	130	1,730	1,931	142

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1967 Annual Report of the Secretary of the Treasury, pages 769-72, and the 1967 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 551-3.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the

Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration beginning September 1968.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1960-61 and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964, and (Bureau of Commercial Fisheries) for Federal Ship Mortgage Insurance Fund beginning January 1966-May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

DEBT OUTSTANDING

Table 7. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total	Defense Department	Housing and Urban Development Department				Other independent agencies		
		Family housing mortgages	Federal Housing Administration	Government National Mortgage Association			Export-Import Bank of the United States	Farm Credit Administration	
				Participation Sales Fund	Secondary market operations	Other		Banks for cooperatives	Federal Intermediate credit banks
1960.....	6,770	1,572	139	-	2,285	797	-	344	1,632
1961.....	6,477	1,867	220	-	2,199	"	-	387	1,754
1962.....	7,927	2,130	424	-	2,558	"	300	467	1,903
1963.....	8,123	2,268	586	-	1,961	-	520	469	2,173
1964.....	8,632	2,238	793	-	1,699	-	827	525	2,369
1965.....	9,335	2,183	570	300	1,797	-	1,022	799	2,529
1966.....	13,377	2,112	421	2,110	3,269	-	1,385	881	2,893
1967.....	18,455	2,036	492	4,830	4,079	-	2,164	1,072	3,363
1968.....	24,399	1,951	548	7,900	5,887	-	2,571	1,230	3,779
1967-December.....	20,105r	1,992r	525	5,740	4,919	-	1,975	1,217r	3,254r
1968-January.....	21,639r	1,995	534	6,990	5,087	-	1,967	1,283	3,300
February.....	21,740r	1,988	531	6,990	5,149	-	1,842	1,357	3,390
March.....	22,027	1,982	541	6,990	5,482	-	1,700	1,394	3,455
April.....	23,384	1,976	541	7,970	5,650	-	1,855	1,359	3,549
May.....	23,505	1,971	549	7,970	5,648	-	1,887	1,312	3,660
June.....	24,399	1,951	548	7,900	5,887	-	2,571	1,230	3,779
July.....	24,474	1,948	554	7,900	5,850	-	2,467	1,311	3,885
August.....	25,843	1,942	552	9,195	5,823	-	2,559	1,308	3,881
September.....	20,055	1,936	560	9,195	- 1/	-	2,639	1,312	3,829
October.....	20,347r	1,929	573	9,195	-	-	3,063	1,317r	3,455r
November.....	20,267	1,917	583	9,165	-	-	3,039	1,369	3,610
December.....	15,064	1,911	582	9,140	-	-	2,821	- 2/	- 2/

End of fiscal year or month	Other independent agencies - (continued)		Other	(Memorandum)					
	Federal Home Loan Bank Board	Tennessee Valley Authority		Federal National Mortgage Association 1/	Banks for cooperatives 2/	Federal intermediate credit banks 2/	Federal home loan banks	Federal land banks	District of Columbia Stadium Fund 3/
1960.....	-	-	-	-	-	-	1,255	2,138	-
1961.....	"	50	-	-	-	-	1,055	2,358	20
1962.....	"	145	-	-	-	-	1,797	2,551	20
1963.....	"	145	-	-	-	-	2,770	2,725	20
1964.....	"	180	-	-	-	-	4,201	2,974	20
1965.....	"	225	-	-	-	-	4,757	3,532	20
1966.....	"	295	-	-	-	-	6,210	4,106	20
1967.....	"	417	-	-	-	-	4,588	4,614	20
1968.....	6	525	-	-	-	-	4,702	5,319	20
1967-December.....	5	475	-	-	-	-	4,062	4,912	20
1968-January.....	5	475	3	-	-	-	4,324	4,997	20
February.....	5	485	3	-	-	-	4,385	4,991	20
March.....	6	476	3	-	-	-	4,133	5,126	20
April.....	6	475	3	-	-	-	4,133	5,121	20
May.....	6	500	3	-	-	-	4,162	4,983	20
June.....	6	525	3	-	-	-	4,702	5,319	20
July.....	6	550	3	-	-	-	4,706	5,318	20
August.....	6	575	3	-	-	-	4,517	5,390	20
September.....	6	575	3	6,036	-	-	4,505	5,387	20
October.....	6	566	3	5,924	-	-	4,508	4,483	20
November.....	6	575	3	6,167	-	-	4,714	5,427	20
December.....	6	601	3	6,377	-384	3,581	4,702	5,188	20

Source: Bureau of Accounts.

Note: Includes securities which are issued for use as collateral for commercial bank borrowing.

1/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

2/ Effective December 31, 1968, Banks for cooperatives and Federal Intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968. Less than \$500,000.

3/ Revised.

DEBT OUTSTANDING

Table 8. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Total participation certificates			Export-Import Bank of the United States			Participation certificates issued by FNMA acting as trustee								
							Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing
1962.....	300	-	300	300	-	300	-	-	-	-	-	-	-	-	-
1963.....	250	30	520	250	30	520	-	-	-	-	-	-	-	-	-
1964.....	373	66	827	373	66	827	-	-	-	-	-	-	-	-	-
1965.....	750	255	1,322	450	255	1,022	300	-	300	-	-	-	-	-	-
1966.....	2,601	428	3,495	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967.....	4,311	831	6,976	1,411 3/	650 2/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968.....	3,820	664	10,083	570	535	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1968-January.....	1,250	8	8,943	-	8	1,953	1,250	-	6,990	225	-	1,000	30	-	155
February.....	50	161	8,832	50	161	1,842	-	-	6,990	-	-	1,000	-	-	155
March.....	-	143	8,689	-	143	1,699	-	-	6,990	-	-	1,000	-	-	155
April.....	1,000	31	9,658	-	11	1,688	1,000	20	7,970	125	-	1,125	45	-	200
May.....	-	6	9,652	-	6	1,682	-	-	7,970	-	-	1,125	-	-	200
June.....	500	70	10,083	500	-	2,183	-	70	7,900	-	-	1,125	-	-	200
July.....	-	129	9,954	-	94	2,089	-	35	7,865	-	-	1,125	-	-	200
August.....	1,330	78	11,206	-	78	2,011	1,330	-	9,195	225	-	1,350	15	-	215
September.....	-	77	11,129	-	77	1,934	-	-	9,195	-	-	1,350	-	-	215
October.....	-	8	11,121	-	8	1,926	-	-	9,195	-	-	1,350	-	-	215
November.....	-	31	11,090	-	1	1,925	-	30	9,165	-	-	1,350	-	-	215
December.....	-	25	11,065	-	-	1,925	-	25	9,140	-	-	1,350	-	-	215
1969-January.....	-	5	11,060	-	5	1,920	-	-	9,140	-	-	1,350	-	-	215
Fiscal 1969 to date.....	1,330	353	11,060	-	263	1,920	1,330	90	9,140	225	-	1,350	15	-	215

Fiscal year or month	Participation certificates issued by FNMA acting as trustee - (continued)												(Memorandum)					
	Housing and Urban Development Department						Small Business Administration 6/			Veterans Administration 7/			Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/					
	Office of Secretary 4/			Government National Mortgage Association 5/			Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing
	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing												
1962.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	296	-	904	
1963.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	68	854	
1964.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	457	377	
1965.....	-	-	-	200	-	200	-	-	-	-	-	100	-	100	42	-	419	
1966.....	-	-	-	605	20	785	350	-	350	885	10	975	436	-	-	-	855	
1967.....	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	-	-	1,021	
1968.....	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	-	99	-	923	
1968-January.....	530	-	1,610	215	-	1,774	-	-	900	250	-	1,551	217	-	-	-	1,954	
February.....	-	-	1,610	-	-	1,774	-	-	900	-	-	1,551	-	-	12	-	1,942	
March.....	-	-	1,610	-	-	1,774	-	-	900	-	-	1,551	-	-	353	-	1,589	
April.....	210	-	1,820	125	8	1,891	330	-	1,230	165	12	1,704	-	-	298	-	1,941	
May.....	-	-	1,820	-	-	1,891	-	-	1,230	-	-	1,704	-	-	70	-	1,015	
June.....	-	-	1,820	-	-	1,891	-	70	1,160	-	-	1,704	-	-	70	-	923	
July.....	-	-	1,820	-	17	1,874	-	-	1,160	-	18	1,686	-	-	30	-	843	
August.....	640	-	2,460	140	-	2,014	50	-	1,210	260	-	1,946	-	-	69	-	774	
September.....	-	-	2,460	-	-	2,014	-	-	1,210	-	-	1,946	16	-	-	-	890	
October.....	-	-	2,460	-	-	2,014	-	-	1,210	-	-	1,946	13	-	-	-	903	
November.....	-	-	2,460	-	20	1,994	-	-	1,110	-	10	1,936	121	-	-	-	1,044	
December.....	-	-	2,460	-	5	1,989	-	-	1,210	-	20	1,916	135	-	-	-	1,149	
1969-January.....	-	-	2,460	-	-	1,989	-	-	1,210	-	-	1,916	116p	-	-	-	1,265p	
Fiscal 1969 to date.....	640	-	2,460	140	44	1,989	50	-	1,210	490	48	1,916	491p	-	149	-	1,265p	

1/ Includes Direct Loan and Rural Housing Loan programs.
 2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.
 3/ Includes \$107 million refunding transaction.
 4/ Includes College Housing, Elderly Housing, and Public Facility programs.
 5/ Includes Special Assistance, and Management and Liquidating programs.
 6/ Includes programs for Disaster Loans, and Business Loans and Investments.
 7/ Includes Direct Loan and Loan Guaranty programs.
 8/ In the case of Commodity Credit Corporation, participation certificates are called "Certificates of Interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. Preliminary.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of June 30, 1967 (Public Law 90-39), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate \$358 billion outstanding at any one time.

In addition, the Act provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act

(12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Public Law 90-39 also provides that effective July 1, 1968, and each July 1 thereafter, the public debt limit shall be temporarily increased by \$7 billion during the period beginning on such July 1 and ending on June 29 of the succeeding calendar year.

Table 1. - Status Under Limitation January 31, 1969

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b).....		365,000
Amounts outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended.....	358,774	
Guaranteed debt of U.S. Government agencies.....	606	
Participation certificates (12 U.S.C. 1717(c)).....	<u>3,250</u>	
Total amount outstanding subject to statutory debt limitation.....		<u>362,630</u>
Balance issuable under limitation.....		<u>2,370</u>

Table 2. - Application of Statutory Limitation January 31, 1969

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues--marketable:	
Treasury bills.....	76,779
Treasury notes.....	76,487
Treasury bonds.....	85,278
Total public issues--marketable.....	<u>238,543</u>
Public issues--nonmarketable:	
Certificates of indebtedness:	
Foreign series.....	523
Foreign currency series.....	340
Treasury notes:	
Foreign series.....	1,608
Foreign currency series.....	1,888
Treasury bonds:	
Foreign series.....	84
Treasury certificates.....	6
U.S. savings bonds.....	51,875
U.S. savings notes.....	381
U.S. retirement plan bonds.....	32
Depository bonds.....	29
Treasury bonds, R.E.A. series.....	22
Treasury bonds, investment series.....	2,483
Total public-issues--nonmarketable.....	<u>59,272</u>
Special issues to Government agencies and trust funds.....	<u>59,759</u>
Total interest-bearing debt.....	<u>357,574</u>
Matured debt on which interest has ceased.....	<u>312</u>
Debt bearing no interest:	
Special notes of the United States:	
International Monetary Fund series.....	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds.....	6
U.S. savings stamps.....	59
Excess profits tax refund bonds.....	1
U.S. notes.....	323
Deposits for retirement of national bank and Federal Reserve bank notes.....	79
Silver certificates.....	224
Other debt bearing no interest.....	11
Total debt bearing no interest.....	<u>1,526</u>
Total public debt.....	<u>359,412</u>
Guaranteed debt of U.S. Government agencies:	
Interest-bearing debt.....	605
Matured debt on which interest has ceased.....	*
Total guaranteed debt of U.S. Government agencies.....	<u>606</u>
Total public debt and guaranteed debt.....	<u>360,018</u>
Deduct debt not subject to limitation.....	638
Add participation certificates.....	<u>3,250</u>
Total subject to limitation.....	<u>362,630</u>

Source: Daily Treasury statement.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities
 Outstanding January 31, 1969
 Other than Regular Weekly and Annual Treasury Bills
 (In millions of dollars)

Year and month of final maturity 2/	Description	Amount of maturities			Year and month of final maturity 2/	Description	Amount of maturities		
		Total	Held by - 1/				Total	Held by - 1/	
			U.S. Govt. accounts and Federal Reserve banks	All other investors				U.S. Govt. accounts and Federal Reserve banks	All other investors
1969					1970				
Feb...	5-5/8% Note - 2/15/69-A 4% Bond - 2/15/69	10,738 3,728	7,594 1,381	3,144 2,347	Feb...	4% Bond - 2/15/70	4,381	368	4,013
Mar...	5.399% Bill (Tax ant.) - 3/24/69	2,015	109	1,906	Mar...	2-1/2% Bond - 3/15/65-70	2,282	656	1,626
Apr...	1-1/2% Note - 4/1/69-EA 5.426% Bill (Tax ant.) - 4/22/69	61 2,003	- 245	61 1,758	Apr...	1-1/2% Note - 4/1/70-EA	88	-	88
May...	5-5/8% Note - 5/15/69-B	4,277	423	3,854	May...	5-5/8% Note - 5/15/70	7,794	5,439	2,355
June...	2-1/2% Bond - 6/15/64-69 5.178% Bill (Tax ant.) - 6/23/69	2,541 6,771	393 255	2,148 6,516	Aug...	4% Bond - 8/15/70	4,129	442	3,687
Aug...	6% Note - 8/15/69-C	3,366	135	3,231	Oct...	1-1/2% Note - 10/1/70-BD	113	-	113
Oct...	1-1/2% Note - 10/1/69-BD 4% Bond - 10/1/69	159 6,243	- 708	159 5,535	Nov...	5% Note - 11/15/70-A	7,375	1,554	6,121
Dec...	2-1/2% Bond - 12/15/64-69	2,486	521	1,965	Total.....		26,463	8,459	18,004
Total.....		44,387	11,761	32,626	1971				
					Feb...	5-3/8% Note - 2/15/71-C	2,509	210	2,299
					Mar...	2-1/2% Bond - 3/15/66-71	1,222	198	1,024
					Apr...	1-1/2% Note - 4/1/71-EA	35	-	35
					May...	5-1/4% Note - 5/15/71-A	4,265	1,853	2,412
					Aug...	4% Bond - 8/15/71	2,806	596	2,210
					Oct...	1-1/2% Note - 10/1/71-BD	72	-	72
					Nov...	5-3/8% Note - 11/15/71-B 3-7/8% Bond - 11/15/71	1,734 2,760	214 457	1,520 2,303
Total.....		15,403	3,528	11,875	Total.....		15,403	3,528	11,875

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities
Outstanding January 31, 1969
Other than Regular Weekly and Annual Treasury Bills - (Continued)**
(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities			Year and month of final maturity 2/	Description	Amount of maturities		
		Total	Held by - 1/				Total	Held by - 1/	
U.S. Govt. accounts and Federal Reserve banks	All other investors		U.S. Govt. accounts and Federal Reserve banks	All other investors					
<u>1972</u>					<u>1975</u>				
Feb...	4-3/4% Note - 2/15/72-A 4% Bond - 2/15/72	2,006 2,344	373 271	1,633 2,073	Feb...	5-3/4% Note - 2/15/75-A	5,148	1,462	3,686
Apr....	1-1/2% Note - 4/1/72-EA	34	2	32	May...	6% Note - 5/15/75	6,760	4,385	2,375
May....	4-3/4% Note - 5/15/72-B	5,310	2,864	2,446	Total.....		11,908	5,847	6,061
June...	2-1/2% Bond - 6/15/67-72	1,246	117	1,129	<u>1980</u>				
Aug....	4% Bond - 8/15/72	2,579	525	2,054	Feb...	4% Bond - 2/15/80	2,600	752	1,848
Sept....	2-1/2% Bond - 9/15/67-72	1,952	73	1,879	Nov...	3-1/2% Bond - 11/15/80	1,907	698	1,209
Oct....	1-1/2% Note 10/1/72-E0	33	-	33	Total.....		4,507	1,450	3,057
Dec....	2-1/2% Bond - 12/15/67-72	2,501	204	2,307	<u>1983</u>				
Total.....		18,104	4,428	13,676	June...	3-1/4% Bond - 6/15/78-83	1,565	192	1,373
<u>1973</u>					<u>1985</u>				
Apr....	1-1/2% Note - 4/1/73-EA	34	1	32	May...	3-1/4% Bond - 5/15/85 4-1/4% Bond - 5/15/75-85	1,108 1,215	194 426	914 789
Aug....	4% Bond - 8/15/73	3,894	552	3,342	Total.....		2,323	620	1,703
Oct....	1-1/2% Note - 10/1/73-E0	12	-	12	<u>1990</u>				
Nov....	4-1/8% Bond - 11/15/73	4,350	442	3,908	Feb...	3-1/2% Bond - 2/15/90	4,872	1,125	3,747
Total.....		8,290	994	7,296	<u>1992</u>				
<u>1974</u>					Aug...	4-1/4% Bond - 8/15/87-92	3,816	1,115	2,701
Feb....	4-1/2% Bond - 2/15/74	3,129	556	2,573	<u>1993</u>				
May....	4-1/4% Bond - 5/15/74	3,587	585	3,002	Feb...	4% Bond - 2/15/88-93	249	69	180
Aug....	5-5/8% Note - 8/15/74	10,284	4,939	5,345	<u>1994</u>				
Nov....	5-3/4% Note - 11/15/74-A 3-7/8% Bond - 11/15/74	3,980 2,241	1,339 685	2,641 1,556	May...	4-1/8% Bond - 5/15/89-94	1,559	498	1,061
Total.....		23,221	8,103	15,118	<u>1995</u>				
					Feb...	3% Bond - 2/15/95	1,586	152	1,434
					<u>1998</u>				
					Nov...	3-1/2% Bond - 11/15/98	4,301	887	3,414

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ Beginning with the February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity

with the unified budget concept.

2/ For issue date of each security, see "Market Quotations on Treasury Securities."

PUBLIC DEBT OPERATIONS

Table 2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Description of new issue				Amount maturing on issue date of new offering	Total of unmaturing issue outstanding after new issues
				Total amount	Amount of bids accepted				
					On competitive basis	On noncompetitive basis 2/	In exchange		
Regular weekly: (13-week and 26-week)									
1968-Oct. 3.....	1969-Jan. 2	91	2,338.1	1,601.1	1,313.6	287.5	424.4	1,601.1	20,815.1
	Apr. 3	182	1,829.9	1,101.5	968.1	133.4	332.9	1,000.4	28,533.0
	Jan. 9	91	2,105.3	1,600.8	1,276.2	324.6	384.8	1,601.5	20,814.3
Oct. 10.....	Apr. 10	182	1,866.2	1,103.1	949.7	153.4	284.0	1,000.5	28,635.6
	Jan. 16	91	2,346.6	1,601.1	1,268.8	332.3	443.0	1,601.1	20,814.3
Oct. 17.....	Apr. 17	182	2,119.5	1,101.8	939.0	162.7	336.3	1,102.6	28,634.7
	Jan. 23	91	2,293.6	1,600.2	1,293.0	307.2	445.3	1,601.1	20,813.3
Oct. 24.....	Apr. 24	182	2,095.9	1,100.1	953.5	146.6	313.1	1,100.7	28,634.1
	Jan. 30	91	2,461.5	1,603.1	1,303.9	299.2	504.1	1,599.4	20,817.0
Oct. 31.....	May 1	182	1,887.8	1,101.2	957.3	144.0	353.1	1,100.1	28,635.3
	Feb. 6	91	2,383.5	1,600.4	1,301.1	299.4	448.0	1,600.4	20,817.0
Nov. 7.....	May 8	182	2,045.0	1,101.0	972.6	128.4	331.9	1,101.6	28,634.7
	Feb. 13	91	2,432.2	1,603.3	1,334.6	268.7	452.5	1,600.2	20,820.2
Nov. 14.....	May 15	182	1,945.6	1,102.7	972.8	129.9	332.5	1,101.1	28,636.4
	Feb. 20	91	2,541.5	1,602.0	1,316.2	285.8	469.7	1,601.5	20,820.6
Nov. 21.....	May 22	182	2,145.8	1,102.3	958.0	144.3	352.8	1,100.1	28,638.5
	Feb. 27	90	2,474.0	1,599.8	1,316.0	283.8	366.3	1,600.1	20,820.4
Nov. 29.....	May 29	181	2,031.1	1,100.1	948.9	151.2	287.4	1,099.8	28,638.9
	Mar. 6	91	2,381.0	1,600.1	1,323.9	276.1	441.7	1,601.9	20,818.5
Dec. 5.....	June 5	182	1,875.9	1,100.1	958.7	141.4	327.7	1,099.4	28,639.5
	Mar. 13	91	2,172.6	1,600.3	1,276.6	323.7	355.6	1,601.3	20,817.6
Dec. 12.....	June 12	182	1,932.4	1,100.8	938.4	162.5	265.7	1,100.1	28,640.2
	Mar. 20	91	2,383.8	1,601.3	1,285.9	315.4	426.1	1,600.9	20,817.9
Dec. 19.....	June 19	182	2,176.0	1,101.3	924.8	176.5	304.4	1,100.9	28,640.7
	Mar. 27	91	2,889.1	1,606.7	1,330.7	276.1	243.9	1,604.5	20,820.2
Dec. 26.....	June 26	182	2,417.1	1,105.0	948.6	156.4	235.2	1,105.0	28,640.6
	Apr. 3	91	2,133.6	1,602.6	1,330.8	271.8	378.4	1,601.1	20,821.7
1969-Jan. 2.....	July 3	182	1,879.3	1,102.9	942.3	160.5	301.7	1,100.5	28,643.0
	Apr. 10	91	2,643.4	1,604.5	1,235.5	369.0	368.5	1,600.8	20,825.5
Jan. 9.....	July 10	182	2,097.0	1,101.8	862.3	239.5	303.3	1,102.0	28,642.8
	Apr. 17	91	2,674.2	1,601.5	1,205.5	396.0	335.2	1,601.1	20,825.9
Jan. 16.....	July 17	182	2,615.9	1,100.7	881.8	218.8	253.2	1,100.6	28,642.8
	Apr. 24	91	2,666.5	1,603.4	1,249.0	354.3	320.6	1,600.2	20,829.1
Jan. 23.....	July 24	182	2,587.6	1,097.5	896.1	201.4	252.6	1,100.2	28,640.1
	May 1	91	2,647.5	1,600.0	1,269.6	330.4	408.2	1,603.1	20,826.0
Jan. 30.....	July 31	182	2,450.0	1,103.3	921.3	181.9	281.4	1,100.9	28,642.5
Tax anticipation:									
1968-July 11.....	1969-Mar. 24	256	4,210.3	2,015.0	1,736.5	278.3	-	-	2,015.0
	Apr. 22	285	4,025.9	2,003.2	1,769.2	233.8	-	-	4,018.2
	June 23	212	6,950.7	3,010.4	2,553.9	456.5	-	-	7,028.6
Oct. 24.....	June 23	203	4,372.2	2,001.1	1,645.2	355.9	-	-	9,029.8
Dec. 2.....	June 23	154	5,027.7	1,759.5	1,553.1	206.4	-	-	10,789.3
9-month and one-year:									
1968-Jan. 31.....	1968-Oct. 31	274	1,209.2	500.2	485.4	14.8	163.5	500.4	4,502.8
	1969-Jan. 31	366	1,604.2	1,000.1	956.3	43.8	281.0	901.0	11,606.5
	1968-Nov. 30	275	1,348.3	500.3	484.4	15.9	150.3	500.0	4,503.1
Feb. 29.....	1969-Feb. 28	365	1,519.5	1,001.8	973.6	28.1	250.9	901.0	11,707.3
	1968-Dec. 31	274	1,119.7	499.5	484.3	15.2	160.5	500.3	4,502.3
Mar. 31.....	1969-Mar. 31	365	1,522.7	1,000.1	968.2	31.9	263.8	900.0	11,807.3
	Jan. 31	276	1,439.5	500.4	483.2	17.2	150.2	500.3	4,502.4
Apr. 30.....	Apr. 30	365	2,304.6	1,000.8	962.5	38.3	274.1	902.0	11,906.1
	Feb. 28	273	1,140.2	500.4	486.5	14.0	150.2	500.7	4,502.1
May 31.....	May 31	365	1,861.3	1,002.2	973.7	28.5	280.5	900.1	12,008.2
	Mar. 31	273	1,200.2	500.3	484.5	15.8	138.1	500.0	4,502.5
June 30.....	June 30	365	2,205.1	1,001.7	961.1	40.6	276.1	1,000.5	12,009.3
	Apr. 30	273	1,841.2	500.5	484.7	15.8	159.8	500.5	4,502.4
July 31.....	July 31	365	2,944.9	1,001.0	962.3	38.7	280.7	1,000.6	12,009.7
	May 31	270	1,598.6	500.6	480.2	20.4	116.0	500.2	4,502.8
Aug. 31.....	Aug. 31	365	2,592.0	1,000.4	958.8	41.6	260.2	1,000.3	12,009.7
	June 30	273	1,343.2	500.7	475.0	25.7	113.0	500.2	4,503.3
Sept. 30.....	Sept. 30	365	2,040.7	1,000.6	955.6	45.0	261.2	1,000.2	12,010.2
	July 31	273	1,318.5	501.5	483.7	17.8	150.8	500.2	4,504.7
Oct. 31.....	Oct. 31	365	1,990.3	1,002.2	962.9	39.3	250.8	1,001.8	12,010.6
	Aug. 31	272	1,337.5	505.3	483.9	21.4	140.1	500.3	4,509.7
Nov. 30.....	Nov. 30	365	1,972.7	1,000.9	953.3	47.7	240.6	1,000.3	12,011.3
	Sept. 30	273	1,254.3	500.4	481.3	19.1	100.9	499.5	4,510.5
Dec. 31.....	Dec. 31	365	1,795.3	999.2	943.7	55.4	201.5	999.9	12,010.5
	Oct. 31	273	1,310.0	500.1	476.3	23.8	170.2	500.4	4,510.3
1969-Jan. 31.....	1970-Jan. 31	365	1,839.5	1,000.2	934.9	65.3	265.0	1,000.1	12,010.6

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table 2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate 2/	High		Low	
		(Percent)	Price per hundred	Equivalent rat. 2/	Price per hundred	Equivalent rate 3/
Regular weekly: (13-week and 26-week)		(Percent)		(Percent)		(Percent)
1968-Oct. 3.....	98.690 97.329	5.182 5.284	98.698 97.342 <u>4/</u>	5.151 5.258	98.682 97.316	5.214 5.309
Oct. 10.....	98.666 97.289	5.276 5.363	98.678 97.302 <u>5/</u>	5.230 5.337	98.650 97.277	5.341 5.386
Oct. 17.....	98.649 97.256	5.346 5.427	98.667 97.284	5.273 5.372	98.638 97.250	5.388 5.440
Oct. 24.....	98.636 97.241	5.395 5.457	98.651 97.263	5.337 5.414	98.623 97.234	5.447 5.471
Oct. 31.....	98.617 97.233	5.471 5.472	98.625 <u>6/</u> 97.250	5.440 5.440	98.612 97.222	5.491 5.495
Nov. 7.....	98.596 97.161	5.554 5.615	98.617 97.184 <u>7/</u>	5.471 5.570	98.588 97.154	5.586 5.629
Nov. 14.....	98.614 97.168	5.482 5.601	98.624 97.186	5.444 5.566	98.609 97.160	5.503 5.618
Nov. 21.....	98.614 97.129	5.482 5.679	98.623 97.144 <u>8/</u>	5.447 5.649	98.610 97.120	5.499 5.697
Nov. 29.....	98.638 97.198	5.446 5.573	98.649 97.208	5.404 5.553	98.632 97.188	5.472 5.593
Dec. 5.....	98.576 97.103	5.633 5.730	98.585 97.120 <u>9/</u>	5.598 5.697	98.567 97.092	5.669 5.752
Dec. 12.....	98.537 97.014	5.787 5.906	98.554 <u>10/</u> 97.029	5.720 5.877	98.524 97.002	5.839 5.930
Dec. 19.....	98.492 96.958	5.967 6.016	98.503 96.970	5.922 5.993	98.484 96.950	5.997 6.033
Dec. 26.....	98.413 96.764	6.279 6.400	98.434 96.810 <u>11/</u>	6.195 6.310	98.405 96.749	6.310 6.431
1969-Jan. 2.....	98.433 96.799	6.200 6.331	98.451 96.816 <u>12/</u>	6.128 6.298	98.407 96.785	6.302 6.359
Jan. 9.....	98.426 96.782	6.226 6.365	98.443 96.798	6.160 6.334	98.421 96.774	6.247 6.381
Jan. 16.....	98.429 96.777	6.215 6.374	98.438 96.784 <u>13/</u>	6.179 6.361	98.425 96.773	6.231 6.383
Jan. 23.....	98.464 96.849	6.077 6.232	98.471 96.853	6.049 6.225	98.456 96.844	6.108 6.243
Jan. 30.....	98.441 96.838	6.168 6.255	98.448 96.849	6.140 6.233	98.437 96.835	6.183 6.260
Tax anticipation:						
1968-July 11.....	96.161 95.705	5.399 5.426	96.176 <u>14/</u> 95.737 <u>15/</u>	5.378 5.385	96.147 95.689	5.418 5.445
Oct. 24.....	96.519	5.178	96.545 <u>16/</u>	5.140	96.509	5.193
Dec. 2.....	96.905	5.489	96.972 <u>17/</u>	5.370	96.891	5.513
1969-Jan. 20.....	97.459	5.940	97.476	5.900	97.450	5.961
7-month and one-year:						
1968-Jan. 31.....	96.001 94.645	5.254 5.267	96.028 94.685 <u>18/</u>	5.219 5.228	95.970 94.576	5.295 5.335
Feb. 29.....	95.998 94.646	5.240 5.281	96.021 94.708 <u>19/</u>	5.209 5.220	95.975 94.587	5.269 5.339
Mar. 31.....	95.872 94.449	5.423 5.475	95.922 94.536 <u>20/</u>	5.358 5.389	95.840 94.373	5.466 5.550
Apr. 30.....	95.657 94.258	5.665 5.663	95.668 94.272	5.650 5.650	95.645 94.241	5.680 5.680
May 31.....	95.385 93.837	6.086 6.079	95.420 93.881	6.040 6.035	95.353 93.805	6.128 6.110
June 30.....	95.643 94.189	5.745 5.732	95.678 94.206 <u>21/</u>	5.699 5.715	95.624 94.172	5.77- 5.748
July 31.....	95.949 94.617	5.342 5.310	95.958 94.629	5.330 5.297	95.944 94.608	5.349 5.318
Aug. 31.....	96.066 94.777	5.245 5.151	96.085 <u>22/</u> 94.789	5.220 5.140	96.056 94.763	5.259 5.165
Sept. 30.....	96.055 94.821	5.202 5.108	96.083 <u>23/</u> 94.844	5.165 5.085	96.046 94.809	5.214 5.120
Oct. 31.....	95.870 94.524	5.446 5.401	95.883 <u>24/</u> 94.536 <u>25/</u>	5.429 5.389	95.859 94.506	5.461 5.419
Nov. 30.....	95.699 94.399	5.693 5.507	95.716 94.370	5.670 5.553	95.685 94.328	5.711 5.594
Dec. 31.....	95.084 93.499	6.483 6.412	95.147 93.531	6.400 6.380	95.099 93.425	6.516 6.485
1969-Jan. 31.....	95.302 93.771	6.195 6.144	95.319 93.815 <u>26/</u>	6.173 6.100	95.286 93.744	6.216 6.170

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 2

Source: Daily Treasury statement; Bureau of the Public Debt.

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| <p><u>1/</u> The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity one-year.</p> <p><u>2/</u> For 13-week and 26-week issues, tenders for \$200,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.</p> <p><u>3/</u> Bank discount basis.</p> <p><u>4/</u> Except \$5,000 at 97.358.</p> <p><u>5/</u> Except \$50,000 at 97.315.</p> <p><u>6/</u> Except \$1,300,000 at 98.630.</p> <p><u>7/</u> Except \$70,000 at 97.190.</p> <p><u>8/</u> Except \$1,000 at 97.164.</p> <p><u>9/</u> Except \$5,000 at 97.170.</p> <p><u>10/</u> Except \$75,000 at 98.567.</p> <p><u>11/</u> Except \$100,000 at 96.824.</p> | <p><u>12/</u> Except \$5,000 at 96.825.</p> <p><u>13/</u> Except \$1,000 at 96.852.</p> <p><u>14/</u> Except \$500,000 at 96.188.</p> <p><u>15/</u> Except \$500,000 at 95.757, and \$500,000 at 95.741.</p> <p><u>16/</u> Except \$3,000,000 at 96.552.</p> <p><u>17/</u> Except \$200,000 at 97.350, \$200,000 at 97.330, and \$200,000 at 97.320.</p> <p><u>18/</u> Except \$200,000 at 94.693.</p> <p><u>19/</u> Except \$500,000 at 94.728.</p> <p><u>20/</u> Except \$900,000 at 94.545.</p> <p><u>21/</u> Except \$600,000 at 94.251.</p> <p><u>22/</u> Except \$400,000 at 96.778.</p> <p><u>23/</u> Except \$20,000 at 97.315.</p> <p><u>24/</u> Except \$1,000,000 at 95.891, \$991,000 at 95.890, and \$600,000 at 95.888.</p> <p><u>25/</u> Except \$238,000 at 94.540.</p> <p><u>26/</u> Except \$35,000 at 93.925.</p> |
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PUBLIC DEBT OPERATIONS

Table 3. - New Money Financing through Regular Weekly Treasury Bills^{1/}

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted ^{2/} (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1967-July 13.....	1967-October 13	92	\$2,207	\$1,400	4.286	99
	1968-January 11	182	1,646	1,000	4.689	
July 20.....	1967-October 19	91	2,405	1,401	4.244	100
	1968-January 18	182	1,867	1,001	4.745	
July 27.....	1967-October 26	91	2,366	1,401	4.424	100
	1968-January 25	182	2,030	1,000	5.044	
August 3.....	1967-November 2	91	2,368	1,405	4.181	102
	1968-February 1	182	2,019	1,000	4.699	
August 10.....	1967-November 9	91	2,422	1,400	4.173	100
	1968-February 8	182	1,981	1,000	4.757	
August 17.....	1967-November 16	91	2,348	1,400	4.194	98
	1968-February 15	182	1,980	1,001	4.791	
August 24.....	1967-November 24	92	2,232	1,402	4.334	103
	1968-February 23	183	2,023	1,001	4.922	
August 31.....	1967-November 30	91	2,367	1,400	4.492	97
	1968-February 29	182	2,196	1,301	4.994	
September 7.....	1967-December 7	91	2,679	1,401	4.324	102
	1968-March 7	182	1,633	1,001	4.765	
September 14.....	1967-December 14	91	2,162	1,401	4.358	99
	1968-March 14	182	1,793	1,001	4.952	
September 21.....	1967-December 21	91	2,004	1,400	4.480	100
	1968-March 21	182	1,810	1,000	4.998	
September 28.....	1967-December 28	91	2,822	1,401	4.628	101
	1968-March 28	182	1,845	1,000	5.143	
October 5.....	January 4	91	2,065	1,401	4.513	99
	April 4	182	1,907	1,000	5.098	
October 13.....	January 11	90	2,183	1,501	4.563	101
	April 11	181	1,892	1,001	5.022	
October 19.....	January 18	91	2,452	1,500	4.678	99
	April 18	182	2,006	1,000	5.165	
October 26.....	January 25	91	2,757	1,501	4.597	101
	April 25	182	1,964	1,001	5.124	
November 2.....	February 1	91	2,286	1,501	4.543	96
	May 2	182	1,911	1,000	5.043	
November 9.....	February 8	91	2,382	1,501	4.674	102
	May 9	182	1,757	1,001	5.180	
November 16.....	February 15	91	2,628	1,501	4.648	100
	May 16	182	1,652	1,000	5.154	
November 24.....	February 23	91	3,038	1,500	4.988	98
	May 23	181	2,280	1,000	5.517	
November 30.....	February 29	91	2,705	1,502	4.957	103
	May 31	183	2,146	1,003	5.535	
December 7.....	March 7	91	2,762	1,500	4.988	99
	June 6	182	2,416	1,001	5.579	
December 14.....	March 14	91	2,489	1,501	4.943	101
	June 13	182	1,974	1,000	5.493	
December 21.....	March 21	91	2,730	1,500	5.128	112
	June 20	182	2,304	1,006	5.659	
December 28.....	March 28	91	2,451	1,502	4.990	104
	June 27	182	2,063	1,003	5.515	
1968-January 4.....	April 4	91	2,377	1,501	5.104	102
	July 5	183	2,053	1,001	5.593	
February 29.....	May 31	92	2,510	1,601	5.065	97
	August 29	182	2,052	1,000	5.235	
March 7.....	June 6	91	2,732	1,602	4.999	100
	September 5	182	1,931	1,000	5.172	
March 14.....	June 13	91	2,389	1,600	5.107	99
	September 12	182	1,743	1,000	5.321	
March 21.....	June 20	91	2,460	1,600	5.285	94
	September 19	182	1,848	1,000	5.377	
March 28.....	June 27	91	3,427	1,608	5.185	106
	September 26	182	1,836	1,001	5.301	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3. - New Money Financing through Regular Weekly Treasury Bills^{1/} - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted ^{2/} (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1968-April 4.....	1968-July 5	92	\$2,179	\$1,600	5.146	\$99
	October 3	182	1,601	1,000	5.266	
April 11.....	July 11	91	2,395	1,600	5.310	98
	October 10	182	1,884	1,001	5.399	
April 18.....	July 18	91	3,256	1,602	5.462	203
	October 17	182	2,493	1,103	5.568	
April 25.....	July 25	91	2,614	1,601	5.543	197
	October 24	182	2,328	1,101	5.689	
May 2.....	August 1	91	2,704	1,600	5.498	200
	October 31	182	1,966	1,100	5.611	
May 9.....	August 8	91	2,494	1,600	5.506	200
	November 7	182	2,176	1,102	5.697	
May 16.....	August 15	91	2,417	1,600	5.557	200
	November 14	182	2,065	1,101	5.750	
May 23.....	August 22	91	1,526	1,601	5.848	200
	November 21	182	2,150	1,100	5.996	
May 31.....	August 29	90	2,292	1,600	5.698	97
	November 29	182	2,154	1,100	5.869	
June 6.....	September 5	91	2,410	1,600	5.650	98
	December 5	182	2,365	1,099	5.699	
June 13.....	September 12	91	2,628	1,600	5.711	100
	December 12	182	2,041	1,100	5.789	
June 20.....	September 19	91	2,590	1,600	5.579	95
	December 19	182	1,969	1,101	5.633	
June 27.....	September 26	91	2,375	1,600	5.237	94
	December 26	182	1,968	1,105	5.485	
July 5.....	October 3	90	2,119	1,601	5.401	100
	1969-January 2	181	1,981	1,100	5.588	
July 11.....	1968-October 10	91	2,637	1,602	5.368	101
	1969-January 9	182	1,996	1,102	5.410	
July 18.....	1968-October 17	91	2,625	1,601	5.467	98
	1969-January 16	182	2,476	1,101	5.557	
July 25.....	1968-October 24	91	2,869	1,601	5.293	98
	1969-January 23	182	2,365	1,100	5.367	
August 1.....	1968-October 31	91	2,620	1,599	5.192	100
	1969-January 30	182	2,320	1,101	5.288	
August 8.....	1968-November 7	91	2,532	1,600	4.906	102
	1969-February 6	182	2,279	1,103	5.100	
August 15.....	1968-November 14	91	2,405	1,600	5.083	99
	1969-February 13	182	2,285	1,101	5.273	
August 22.....	1968-November 21	91	2,283	1,602	5.123	102
	1969-February 20	182	2,034	1,101	5.219	
August 29.....	1968-November 29	92	2,404	1,600	5.174	104
	1969-February 27	182	2,271	1,104	5.242	
September 5.....	1968-December 5	91	2,493	1,602	5.196	104
	1969-March 6	182	2,709	1,103	5.249	
September 12.....	1968-December 12	91	2,740	1,601	5.247	101
	1969-March 13	182	1,969	1,100	5.277	
September 19.....	1968-December 19	91	2,525	1,601	5.217	100
	1969-March 20	182	2,262	1,100	5.249	
September 26.....	1968-December 26	91	2,843	1,604	5.150	106
	1969-March 27	182	2,030	1,102	5.230	
October 3.....	January 2	91	2,338	1,601	5.182	101
	April 3	182	1,830	1,101	5.284	
October 10.....	January 9	91	2,105	1,601	5.276	102
	April 10	182	1,866	1,103	5.363	

Source: See Table 2.

^{1/} Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on November 25, 1966 (\$1,202 million). See Table 4.

^{2/} Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of sub- scriptions tendered		Amount issued 3/		Allot- ment ratio	
				Cash	Exchange	For Cash	In exchange 4/		
7/26/66	7/31/66	4.964% Bill -	7/31/67	365d	1,869	-	995	-	-
8/1/66	8/15/66	5-1/4% Cert. -	8/15/67-A	1y	-	5,919	-	5,919	6/
	8/15/66	5-1/4% Note -	5/15/71-A	4y 9m	-	4,265	-	4,265	
8/18/66	8/26/66	5.338% Bill -	3/22/67 - Tax ant. 2/	208d	2,950	-	2,006	-	-
	8/26/66	5.433% Bill -	4/21/67 - Tax ant. 2/	238d	1,490	-	1,003	-	-
8/25/66	8/31/66	5.844% Bill -	8/31/67	365d	2,237	-	1,000	-	-
9/27/66	6/30/66	5.808% Bill -	6/30/67 - Reopening	273d	985	-	500	-	-
	9/30/66	5.806% Bill -	9/30/67	365d	1,473	-	900	-	-
g/	10/1/66	1-1/2% Note -	10/1/71-EO	5y	-	72	-	72	-
10/11/66	8/26/66	5.483% Bill -	4/21/67 - Tax ant. 7/ (Reopening)	185d	2,279	-	1,507	-	-
	10/18/66	5.586% Bill -	6/22/67 - Tax ant. 7/	247d	2,457	-	2,007	-	-
10/25/66	7/31/66	5.567% Bill -	7/31/67 - Reopening	273d	1,076	-	500	-	-
	10/31/66	5.544% Bill -	10/31/67	365d	2,272	-	905	-	-
11/1/66	11/15/66	5-5/8% Note -	2/15/68-A	1y 3m	5,860	-	1,702	932	10/ 11/
	11/15/66	5-3/8% Note -	11/15/71-B	5y	14,029	-	1,668	66	
11/23/66	8/31/66	5.552% Bill -	8/31/67 - Reopening	274d	1,183	-	501	-	-
	11/30/66	5.519% Bill -	11/30/67	365d	2,164	-	900	-	-
11/17/66	11/25/66	5.318% Bill -	3/31/67 "Strip" of 3 series 12/ 5/31/67	156.3d (Average)	2,987	-	1,202	13/	-
12/6/66	10/18/66	5.245% Bill -	6/22/67 - Tax ant. 2/ (Reopening)	192d	1,662	-	801	-	-
12/27/66	9/30/66	4.920% Bill -	9/30/67 - Reopening	270d	1,093	-	500	-	-
	12/31/66	4.820% Bill -	12/31/67	365d	1,665	-	901	-	-
1/24/67	10/31/66	4.656% Bill -	10/31/67 - Reopening	273d	1,316	-	501	-	-
	1/31/67	4.577% Bill -	1/31/68	365d	1,508	-	901	-	-
1/30/67	2/15/67	4-3/4% Note -	5/15/68-B	1y 3m	19,915	-	1,951	3,636	10/ 15/
	2/15/67	4-3/4% Note -	2/15/72-A	5y	22,135	-	1,777	228	
2/21/67	11/30/66	4.718% Bill -	11/30/67 - Reopening	275d	1,307	-	500	-	-
	2/28/67	4.696% Bill -	2/29/68	366d	2,396	-	901	-	-
3/7/67	10/18/66	4.795% Bill -	6/22/67 - Tax ant. 2/ (Reopening)	101d	3,928	-	2,707	-	-
3/28/67	12/31/66	4.077% Bill -	12/31/67 - Reopening	275d	1,299	-	500	-	-
	3/31/67	4.074% Bill -	3/31/68	366d	1,669	-	900	-	-
g/	4/1/67	1-1/2% Note -	4/1/72-EA	5y	-	34	-	34	-
4/25/67	1/31/67	3.843% Bill -	1/31/68 - Reopening	275d	1,266	-	500	-	-
	4/30/67	3.833% Bill -	4/30/68	366d	1,537	-	902	-	-
5/1/67	5/15/67	4-1/4% Note -	8/15/68-C	1y 3m	-	6,444	-	6,444	16/ 100
	5/15/67	4-3/4% Note -	5/15/72-B	5y	-	5,310	-	5,310	
5/24/67	2/28/67	3.945% Bill -	2/29/68 - Reopening	274d	1,133	-	500	-	-
	5/31/67	3.934% Bill -	5/31/68	366d	1,398	-	900	-	-
6/27/67	3/31/67	4.723% Bill -	3/31/68 - Reopening	275d	1,183	-	500	-	-
	6/30/67	4.732% Bill -	6/30/68	366d	1,771	-	1,001	-	-
7/5/67	7/11/67	4.861% Bill -	3/22/68 - Tax ant. 2/	255d	3,251	-	2,003	-	-
	7/11/67	4.898% Bill -	4/22/68 - Tax ant. 2/	286d	3,027	-	2,001	-	-
7/25/67	4/30/67	5.164% Bill -	4/30/68 - Reopening	274d	1,197	-	500	-	-
	7/31/67	5.150% Bill -	7/31/68	366d	2,587	-	1,001	-	-
8/1/67	8/15/67	5-1/4% Note -	11/15/68-D	1y 3m	15,666	2/	3,550	6,363	10/ 17/
	8/30/67	5-3/8% Note -	2/15/71-C	3y 5 1/2m	6,004	-	2,509	-	18/
8/24/67	5/31/67	5.097% Bill -	5/31/68 - Reopening	274d	1,297	-	501	-	-
	8/31/67	5.100% Bill -	8/31/68	366d	1,901	-	1,000	-	-
9/26/67	6/30/67	5.144% Bill -	6/30/68 - Reopening	272d	1,256	-	500	-	-
	9/30/67	5.124% Bill -	9/30/68	366d	1,741	-	1,000	-	-
g/	10/1/67	1-1/2% Note -	10/1/72-EO	5y	-	33	-	33	-
10/3/67	7/11/67	4.934% Bill -	4/22/68 - Tax ant. 2/ (Reopening)	196d	3,217	-	1,506	-	-
	10/9/67	5.108% Bill -	6/24/68 - Tax ant. 2/	259d	3,279	-	3,006	-	-
10/24/67	7/31/67	5.313% Bill -	7/31/68 - Reopening	274d	1,282	-	501	-	-
	10/31/67	5.301% Bill -	10/31/68	366d	2,074	-	1,002	-	-
10/30/67	11/15/67	5-5/8% Note -	2/15/69-A	1y 3m	15,645	-	3,156	7,581	10/ 19/
	11/15/67	5-3/4% Note -	11/15/74-A	7y	14,132	9/	1,507	145	
11/22/67	8/31/67	5.422% Bill -	8/31/68 - Reopening	275d	1,264	-	500	-	-
	11/30/67	5.431% Bill -	11/30/68	366d	1,767	-	1,000	-	-
12/26/67	9/30/67	5.555% Bill -	9/30/68 - Reopening	272d	1,137	-	500	-	-
	12/31/67	5.544% Bill -	12/31/68	366d	1,493	-	1,000	-	-

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities <u>1/</u>	Period to final maturity (years, months, days) <u>2/</u>	Amount of subscriptions tendered		Amount issued <u>3/</u>		Allotment ratio
				Cash	Exchange	For Cash	In exchange <u>4/</u>	
(In millions of dollars)								
1/9/68	10/9/67	5.058% Bill - 6/24/68 - Tax ant. <u>7/</u> (Reopening)	161d	6,360	-	2,528	-	
1/25/68	{ 10/31/67 1/31/68	{ 5.254% Bill - 10/31/68 - Reopening 5.267% Bill - 1/31/69	{ 274d 366d	{ 1,209 1,604	{ - -	{ 500 1,000	{ - -	
2/5/68	2/5/68	5-3/4% Note - 2/15/75-A <u>5/</u>	7y	-	5,148	-	5,148	<u>20/</u> 100
2/13/68	2/21/68	5-5/8% Note - 5/15/69-B	1y 3m	9,873	-	4,277	-	<u>21/</u>
2/21/68	{ 11/30/67 2/29/68	{ 5.240% Bill - 11/30/68 - Reopening 5.281% Bill - 2/28/69	{ 275d 365d	{ 1,348 1,520	{ - -	{ 500 1,002	{ - -	
3/20/68	{ 12/31/67 3/31/68	{ 5.423% Bill - 12/31/68 - Reopening 5.475% Bill - 3/31/69	{ 274d 365d	{ 1,120 1,523	{ - -	{ 500 1,000	{ - -	
8/	4/1/68	1-1/2% Note - 4/1/73-EA	5y	-	19	-	19	
4/23/68	{ 1/31/68 4/30/68	{ 5.665% Bill - 1/31/69 - Reopening 5.663% Bill - 4/30/69	{ 276d 365d	{ 1,440 2,305	{ - -	{ 500 1,001	{ - -	
5/6/68	5/15/68	6% Note - 5/15/75-B	7y	-	6,760	-	6,760	<u>22/</u> 100
5/8/68	5/15/68	6% Note - 8/15/69-C	1y 3m	10,284	<u>2/</u>	3,352	14	<u>10/</u> <u>23/</u>
5/23/68	{ 2/29/68 5/31/68	{ 6.086% Bill - 2/28/69 - Reopening 6.079% Bill - 5/31/69	{ 273d 365d	{ 1,140 1,861	{ - -	{ 500 1,002	{ - -	
6/25/68	{ 3/31/68 6/30/68	{ 5.745% Bill - 3/31/69 - Reopening 5.732% Bill - 6/30/69	{ 273d 365d	{ 1,200 2,205	{ - -	{ 500 1,002	{ - -	
7/2/68	{ 7/11/68 7/11/68	{ 5.399% Bill - 3/24/69 - Tax ant. <u>7/</u> 5.426% Bill - 4/22/69 - Tax ant. <u>7/</u>	{ 258d 285d	{ 4,210 4,026	{ - -	{ 2,015 2,003	{ - -	
7/24/68	{ 4/30/68 7/31/68	{ 5.342% Bill - 4/30/69 - Reopening 5.310% Bill - 7/31/69	{ 273d 365d	{ 1,841 2,945	{ - -	{ 500 1,001	{ - -	
8/5/68	8/15/68	5-5/8% Note - 8/15/74-B <u>14/</u>	6y	28,368p	<u>2/</u>	5,415p	4,869p	<u>24/</u>
8/27/68	{ 5/31/68 8/31/68	{ 5.245% Bill - 5/31/69 - Reopening 5.151% Bill - 8/31/69	{ 270d 365d	{ 1,599 2,592	{ - -	{ 501 1,000	{ - -	
9/24/68	{ 6/30/68 9/30/68	{ 5.202% Bill - 6/30/69 - Reopening 5.108% Bill - 9/30/69	{ 273d 365d	{ 1,343 2,041	{ - -	{ 501 1,001	{ - -	
8/	10/1/68	1-1/2% Note - 10/1/73-E0	5y	-	12	-	12	
10/17/68	10/24/68	5.178% Bill - 6/23/69 - Tax ant. <u>7/</u>	242d	6,951	-	3,010	-	
10/24/68	{ 7/31/68 10/31/68	{ 5.446% Bill - 7/31/69 - Reopening 5.401% Bill - 10/31/69	{ 273d 365d	{ 1,318 1,990	{ - -	{ 502 1,002	{ - -	
10/28/68	{ 11/15/68 11/15/67	{ 5-5/8% Note - 5/15/70-B <u>14/</u> 5-3/4% Note - 11/15/74-A - Reopening	{ 1y 6m 6y	{ - -	{ 7,794p 2,329p	{ - -	{ 7,794p 2,329p	<u>25/</u> 100
11/22/68	{ 8/31/68 11/30/68	{ 5.693% Bill - 8/31/69 - Reopening 5.567% Bill - 11/30/69	{ 272d 365d	{ 1,337 1,973	{ - -	{ 505 1,001	{ - -	
11/26/68	10/24/68	5.489% Bill - 6/23/69 - Tax ant. <u>7/</u> (Reopening)	203d	4,379	-	2,001	-	
12/23/68	{ 9/30/68 12/31/68	{ 6.483% Bill - 9/30/69 - Reopening 6.412% Bill - 12/31/69	{ 273d 365d	{ 1,254 1,795	{ - -	{ 500 999	{ - -	
1/14/69	10/24/68	5.940% Bill - 6/23/69 - Tax ant. <u>7/</u> (Reopening)	154d	5,028p	-	1,759	-	
1/28/69	{ 10/31/68 1/31/69	{ 6.195% Bill - 10/21/69 - Reopening 6.144% Bill - 1/31/70	{ 273d 365d	{ 1,310 1,840	{ - -	{ 500 1,000	{ - -	
2/3/69	{ 2/15/69 2/15/69	{ 6-3/8% Note - 5/15/70-B <u>14/</u> 6-1/4% Note - 2/15/76-A <u>14/</u>	{ 1y 3m 7y	{ - -	{ 8,761p 3,727p	{ - -	{ 8,761p 3,727p	<u>26/</u> 100

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 4

Source: Bureau of the Public Debt.

- 1/ Bonds, notes, and certificates of indebtedness issued at par except those bearing footnote 14. For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. On September 3, 1963, the Treasury began the monthly issuance of one-year bills to mature on the last day of each month and, in addition, on September 30, 1966, it began the monthly issuance of bills to mature in nine months.
- 2/ From date of additional issue in case of a reopening.
- 3/ In reopenings, the amount issued is in addition to the amount of original offering.
- 4/ For securities exchanged for the new issues, see Table 8.
- 5/ For exchange value of securities eligible to be exchanged see Table 5 or 6.
- 6/ Includes \$4,431 million of the 5-1/4% certificates and \$1,519 million of the 5-1/4% notes allotted to Federal Reserve banks and Government investment accounts.
- 7/ Tax anticipation bill, acceptable at face value in payment of income taxes due on the 15th of the month in which the bills mature.
- 8/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as January 31, 1969.
- 9/ Payment for subscriptions allotted could be made in cash or in Treasury bonds, notes, or certificates of indebtedness maturing on the issue date of the new security.
- 10/ Consists of allotments paid for with Treasury bonds, notes, or certificates of indebtedness maturing on issue date of new security.
- 11/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$943 million for the 5-5/8% notes and \$75 million for the 5-3/8% notes, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1966. Subscriptions subject to allotment totaled \$2,918 million for the 5-5/8% notes which were allotted 30 percent, and \$13,954 million for the 5-3/8% notes which were allotted 10 percent; subscriptions for \$100,000 or less were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000.
- 12/ Sale of a "strip" of Treasury bills, consisting of an additional \$400 million of three series of outstanding one-year Treasury bills maturing March 31, April 30, and May 31, 1967.
- 13/ Issued for cash and in exchange for Treasury bills maturing November 25, 1966.
- 14/ Price at which issued appears in either Table 5 or 6.
- 15/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$3,675 million for the notes of Series B-1968 and \$248 million for the notes of Series A-1972, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing February 15, 1967. Subscriptions subject to allotment totaled \$16,240 million for the notes of Series B-1968, those up to and including \$100,000 were allotted in full, all others were allotted 10 percent but in no case less than \$100,000, and \$21,887 million for the notes of Series A-1972, those up to and including \$50,000 were allotted in full, all others were allotted 7 percent but in no case less than \$50,000.
- 16/ Includes \$4,430 million of the 4-1/4% notes and \$2,576 million of the 4-3/4% notes allotted to Federal Reserve banks and Government investment accounts.
- 17/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$6,340 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of securities maturing August 15, 1967. Subscriptions subject to allotment totaled \$3,320 million; those up to and including \$100,000 were allotted in full, all others were allotted 35 percent but in no case less than \$100,000. Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 38 percent but in no case less than \$100,000.
- 18/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$7,575 million for the notes of Series A-1969 and \$149 million for the notes of Series A-1974, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1967. Subscriptions subject to allotment totaled \$3,070 million for the notes of Series A-1969 which were allotted 36 percent, and \$13,984 million for the notes of Series A-1974 which were allotted 7-1/2 percent; subscriptions for \$100,000 or less were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000.
- 19/ Includes \$1,280 million allotted to Federal Reserve banks and Government investment accounts.
- 20/ Subscriptions for \$200,000 or less were allotted in full. Subscriptions for more than \$200,000 were allotted 39 percent but in no case less than \$200,000.
- 21/ Includes \$3,993 million allotted to Federal Reserve banks and Government investment accounts.
- 22/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 28 percent but in no case less than \$100,000.
- 23/ As provided in the offering circular subscriptions were allotted in full (1) for States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, and foreign central banks and foreign states where the subscriber certified that it owned securities maturing August 15, 1968, these totaled \$123 million (2) for Federal Reserve banks and Government investment accounts, these totaled \$4,811 million and (3) those for \$250,000 or less. All other subscriptions were allotted 18 percent but in no case less than \$250,000. The total of all subscriptions from the public was \$23,557 million.
- 24/ Includes \$5,336 million of the 5-5/8% notes and \$1,043 million of the 5-3/4% notes allotted to Federal Reserve banks and Government investment accounts.
- 25/ Includes \$1,105 million of the 6-3/8% notes and \$2,833 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.
- p Preliminary.
- r Revised.

PUBLIC DEBT OPERATIONS

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations

Description of securities	Date of financing	Amount issued (in millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective yield 2/	Investment yield 3/	Eligible securities exchanged		
			By Treasury	To Treasury					
1969									
4% Bond - 10/1/69 5/	7/24/64	{ 28 1/2	\$0.45	-	4.10%	4.0%	5% Note - 8/15/64-D		
		{ 250	0.80	-	4.18	4.06	4-7/8% Note - 11/15/64-C		
		{ 635	0.30	-	4.06	4.06	3-3/4% Note - 8/15/64-E		
		{ 161	0.45	-	4.10	4.06	3-3/4% Note - 11/15/64-E		
		{ 399 1/4	0.50	-	4.11	4.08	3-7/8% Note - 5/15/65-C		
		{ 179 1/4	0.65	-	4.14	4.08	4% Note - 8/15/66-A		
		{ 942 1/4	0.10	-	4.03	4.09	3-5/8% Note - 2/15/66-B		
		{ 294 1/4	0.25	-	4.07	4.08	3-3/4% Bond - 5/15/66		
		{ 579 1/4	-	\$0.30	3.96	4.08	3-5/8% Note - 2/15/67-B		
			3,726						
1970									
4% Bond - 2/15/70	1/19/65	{ 674	0.60	-	4.13	4.16	2-5/8% Bond - 2/15/65		
		{ 640 1/4	0.45	-	4.10	4.18	3-1/2% Note - 11/15/65-B		
		{ 176 1/4	0.90	-	4.21	4.18	4% Note - 11/15/65-E		
		{ 588 1/4	0.40	-	4.09	4.18	3-5/8% Note - 2/15/66-B		
		{ 379 1/4	0.70	-	4.15	4.18	3-7/8% Note - 2/15/66-C		
		{ 300 1/4	0.50	-	4.12	4.18	3-3/4% Bond - 5/15/66		
		{ 903 1/4	0.05	-	4.05	4.18	3-3/4% Note - 8/15/67-A		
		{ 724 1/4	-	0.30	3.92	4.17	3-5/8% Bond - 11/15/67		
			4,381						
		4% Bond - 8/15/70 5/	1/29/64	{ 165 1/4	1.65	-	4.29	4.15	5% Note - 8/15/64-E
{ 211 1/4	1.85			-	4.33	4.15	4-7/8% Note - 11/15/64-E		
{ 694 1/4	0.95			-	4.17	4.11	3-3/4% Note - 8/15/64-E		
{ 278 1/4	0.95			-	4.17	4.11	3-3/4% Note - 11/15/64-E		
{ 221 1/4	1.80			-	4.32	4.11	4-5/8% Note - 8/11/65-A		
{ 554 1/4	-			0.25	3.96	4.15	2-5/8% Bond - 2/15/65		
	2,223								
1971									
4% Bond - 8/15/71	3/9/62	{ 1,154 1/4	-	-	4.00	4.11	3% Bond - 2/15/64		
		{ 1,651 1/4	-	2.00	3.75	4.10	2-5/8% Bond - 2/15/65		
		2,806							
3-7/8% Bond - 11/15/71 5/	3/15/63	{ 693 1/4	1.10	-	4.03	3.97	3-1/2% Certificate - 8/15/63-C		
		{ 94 1/4	0.90	-	4.00	3.96	3-1/8% Certificate - 11/15/63-D		
		{ 532 1/4	0.70	-	3.97	3.97	2-1/2% Bond - 8/15/63		
		{ 196 1/4	0.70	-	3.97	3.96	3% Bond - 2/15/64		
			1,515						
1972									
4% Bond - 8/15/72	9/20/62	{ 370 1/4	0.70	-	4.09	4.06	3-1/2% Certificate - 2/15/63-A		
		{ 259 1/4	0.30	-	4.04	4.05	2-5/8% Note - 2/15/63-A		
		{ 402 1/4	0.60	-	4.07	4.06	3-1/4% Note - 2/15/63-E		
		{ 449 1/4	0.60	-	4.07	4.06	3-1/4% Certificate - 5/15/63-B		
		{ 720 1/4	0.60	-	4.08	4.06	3-1/4% Note - 5/15/63-D		
		{ 379 1/4	1.20	-	4.15	4.07	4% Note - 5/15/63-B		
			2,579						
1973									
4% Bond - 8/15/73	9/18/63	{ 500 1/4	1.15	-	4.14	4.15	3-1/4% Certificate - 5/15/64-D		
		{ 214 1/4	2.10	-	4.26	4.14	4-3/4% Note - 5/15/64-A		
		{ 782 1/4	1.45	-	4.18	4.14	3-3/4% Note - 5/15/64-D		
		{ 621 1/4	1.15	-	4.16	4.15	3-3/4% Bond - 5/15/66		
		{ 340 1/4	1.80	-	4.22	4.15	4% Note - 8/15/66-A		
		{ 721 1/4	0.40	-	4.07	4.15	3-5/8% Note - 2/15/67-E		
		{ 716	0.70	-	4.12	4.14	3-3/4% Note - 8/15/67-A		
			3,894						
		4-1/8% Bond - 11/15/73	7/24/64	{ 362	0.90	-	4.24	4.22	5% Note - 8/15/64-B
				{ 232	1.25	-	4.29	4.22	4-7/8% Note - 11/15/64-C
{ 344	0.75			-	4.22	4.22	3-3/4% Note - 8/15/64-E		
{ 213	0.90			-	4.24	4.22	3-3/4% Note - 11/15/64-F		
{ 769 1/4	0.95			-	4.25	4.23	3-7/8% Note - 5/15/65-C		
{ 334 1/4	1.10			-	4.27	4.23	4% Note - 8/15/66-A		
{ 1,303 1/4	0.55			-	4.20	4.24	3-5/8% Note - 2/15/66-B		
{ 297 1/4	0.70			-	4.23	4.23	3-3/4% Bond - 2/15/66		
{ 503 1/4	0.15			-	4.17	4.13	3-5/8% Note - 2/15/67-B		
	4,357								

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective yield 2/	Investment yield 3/	Eligible securities exchanged		
			By Treasury	To Treasury					
1974									
4-1/8% Bond - 2/15/74	1/19/65	\$493	\$0.65	-	4.21%	4.23%	2-5/8% Bond	- 2/15/65	
		416 1/4	0.50	-	4.19	4.24	3-1/2% Note	- 11/15/65-B	
		140 1/4	0.95	-	4.26	4.24	4% Note	- 11/15/65-E	
		334 1/4	0.45	-	4.19	4.24	3-5/8% Note	- 2/15/66-B	
		400 1/4	0.75	-	4.22	4.24	3-7/8% Note	- 2/15/66-C	
		147 1/4	0.55	-	4.20	4.24	3-3/4% Bond	- 5/15/66	
		461 1/4	0.10	-	4.16	4.24	3-3/4% Note	- 8/15/67-A	
		739 1/4	-	\$0.25	4.08	4.24	3-5/8% Bond	- 11/15/67	
		3,130							
				251 1/4	-	-	3.88	3.97	3% Bond
3-7/8% Bond - 11/15/74 5/	3/15/63	136 1/4	1.50	-	4.04	3.98	3-1/2% Note	- 11/15/65-B	
		314 1/4	1.70	-	4.08	3.98	3-5/8% Note	- 2/15/66-B	
		373 1/4	0.90	-	3.97	3.97	3-3/8% Bond	- 11/15/66	
		1,074							
1975									
4-1/4% Bond - 5/15/75-85 5/	1/29/64	106 1/4	0.75	-	4.30	4.25	5% Note	- 8/15/64-B	
		117 1/4	0.95	-	4.32	4.25	4-7/8% Note	- 11/15/64-C	
		239 1/4	0.05	-	4.25	4.25	3-3/4% Note	- 8/15/64-E	
		158 1/4	0.05	-	4.25	4.25	3-3/4% Note	- 11/15/64-F	
		76 1/4	0.90	-	4.31	4.25	4-5/8% Note	- 5/15/65-A	
		53 1/4	-	1.15	4.17	4.25	2-5/8% Bond	- 2/15/65	
		748							
1980									
4% Bond - 2/15/80 5/	3/9/62	563 1/4	-	0.25	3.98	4.20	2-5/8% Bond	- 2/15/65	
	3/15/63	17 1/4	0.90	-	4.07	4.04	3-1/2% Certificate	- 8/15/63-C	
		2 1/4	0.70	-	4.06	4.04	3-1/8% Certificate	- 11/15/63-D	
		195 1/4	1.00	-	4.08	4.04	3-1/2% Note	- 11/15/65-B	
		420 1/4	1.20	-	4.11	4.04	3-5/8% Note	- 2/15/66-B	
		49 1/4	0.50	-	4.04	4.04	2-1/2% Bond	- 8/15/63	
		210 1/4	-	0.50	4.04	4.03	3% Bond	- 2/15/64	
		213 1/4	0.40	-	3.96	4.03	3% Bond	- 8/15/66	
	1,131								
3-1/2% Bond - 11/15/80 5/	9/29/61	1,035 1/4	-	2.25	3.34	4.16	2-1/2% Bond	- 3/15/65-70	
		238 1/4	-	3.50	3.25	4.15	2-1/2% Bond	- 3/15/66-71	
		1,273							
	10/3/60	643 1/4	-	-	3.50	3.92	2-1/2% Bond	- 6/15/62-67	
1987									
4-1/4% Bond - 8/15/87-92 5/	7/24/64	197	0.05	-	4.25	4.24	5% Note	- 8/15/64-B	
		118	0.40	-	4.28	4.24	4-7/8% Note	- 11/15/64-C	
		196	-	0.10	4.24	4.24	3-3/4% Note	- 8/15/64-E	
		145	0.05	-	4.25	4.24	3-3/4% Note	- 11/15/64-F	
		188 1/4	0.10	-	4.26	4.25	3-7/8% Note	- 5/15/65-C	
		151 1/4	0.25	-	4.27	4.25	4% Note	- 8/15/66-A	
		148 1/4	-	0.30	4.23	4.25	3-5/8% Note	- 2/15/66-B	
	21 1/4	-	0.15	4.24	4.25	3-3/4% Bond	- 5/15/66		
	35 1/4	-	0.70	4.22	4.25	3-5/8% Note	- 2/15/67-B		
	1,198								
	1/19/65	641	-	0.25	4.23	4.24	2-5/8% Bond	- 2/15/65	
		282 1/4	-	0.40	4.23	4.25	3-1/2% Note	- 11/15/65-B	
		145 1/4	0.05	-	4.26	4.25	4% Note	- 11/15/65-E	
		144 1/4	-	0.45	4.22	4.25	3-5/8% Note	- 2/15/66-B	
		665 1/4	-	0.15	4.24	4.25	3-7/8% Note	- 2/15/66-C	
116 1/4		-	0.35	4.23	4.25	3-3/4% Bond	- 5/15/66		
140 1/4		-	0.80	4.21	4.25	3-3/4% Note	- 8/15/67-A		
122 1/4	-	1.15	4.18	4.25	3-5/8% Bond	- 11/15/67			
2,254									

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount Issued (In millions)	Adjustment payments at issue (per \$100 of face value) ^{1/}		Effective yield ^{2/}	Investment yield ^{3/}	Eligible securities exchanged
			By Treasury	To Treasury			
1989							
4-1/8% Bond - 5/15/89-94 ^{5/}	9/18/63	\$375 ^{4/}	\$1.35	-	4.20%	4.21%	3-1/4% Certificate - 5/15/64-B
		126 ^{4/}	2.30	-	4.26	4.20	4-3/4% Note - 5/15/64-A
		317 ^{4/}	1.65	-	4.22	4.20	3-3/4% Note - 5/15/64-D
		114 ^{4/}	1.35	-	4.21	4.21	3-3/4% Bond - 5/15/66
		105 ^{4/}	2.00	-	4.24	4.21	4% Note - 8/15/66-A
		91 ^{4/}	0.60	-	4.17	4.21	3-5/8% Note - 2/15/67-B
		132 ^{4/}	0.90	-	4.20	4.20	3-3/4% Note - 8/15/67-A
		<u>1,260</u>					
1990							
3-1/2% Bond - 2/15/90 ^{5/}	9/29/61	722 ^{4/}	1.00	-	3.56	4.23	2-1/2% Bond - 3/15/65-70
		576 ^{4/}	-	\$0.25	3.49	4.21	2-1/2% Bond - 3/15/66-71
		<u>1,298</u>					
	3/16/62	233 ^{4/}	-	1.25	3.43	4.21	2-1/2% Bond - 6/15/67-72
		345 ^{4/}	-	1.50	3.42	4.21	2-1/2% Bond - 9/15/67-72
	322 ^{4/}	-	1.75	3.40	4.19	2-1/2% Bond - 12/15/67-72	
		<u>900</u>					
	10/3/60	993 ^{4/}	-	-	3.50	3.96	2-1/2% Bond - 12/15/63-68
1998							
3-1/2% Bond - 11/15/98 ^{5/}	9/29/61	495 ^{4/}	2.00	-	3.60	4.19	2-1/2% Bond - 3/15/65-70
		692 ^{4/}	1.00	-	3.55	4.19	2-1/2% Bond - 3/15/66-71
		<u>1,187</u>					
	3/16/62	181 ^{4/}	-	-	3.50	4.19	2-1/2% Bond - 6/15/67-72
		420 ^{4/}	-	0.25	3.49	4.19	2-1/2% Bond - 9/15/67-72
	333 ^{4/}	-	0.50	3.48	4.17	<-1/2% Bond - 12/15/67-72	
		<u>933</u>					
	10/3/60	1,095 ^{4/}	-	-	3.50	3.97	2-1/2% Bond - 6/15/64-69
		1,248 ^{4/}	-	-	3.50	3.99	2-1/2% Bond - 12/15/64-69
		<u>2,343</u>					

^{1/} Does not include payments for accrued interest.
^{2/} The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance funding.

^{3/} based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.
^{4/} Gain or loss on exchange deferred in accordance with Section 1037a of the Internal Revenue Code.
^{5/} Additional issue.

PUBLIC DEBT OPERATIONS

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
<u>1969</u>					
4% Bond - 2/15/69	8/13/65 12/15/60 1/24/62	\$1,884	\$99.45	4.17%	3-7/8% Note - 8/13/65-D
4% Bond - 10/1/69 2/		147	100.50	3.93	Series F & G savings bonds
		147	100.50	3.93	1/
		1,114	99.75	4.04	1/
<u>1970</u>					
5-5/8% Note - 5/15/70-B	11/15/68	6,664	99.85	5.73	5-1/4% Note - 11/15/68-D
		564	99.85	5.73	3-7/8% Bond - 11/15/68
		566	99.85	5.73	2-1/2% Bond - 12/15/68
		7,794			
5% Note - 11/15/70-A	2/15/66	1,230	100.25	4.94	4% Note - 5/15/66-D
		657	100.30	4.93	3-3/4% Bond - 5/15/66
		2,625	100.45	4.90	4% Note - 8/15/66-A
		324	100.90	4.79	3% Bond - 8/15/66
		4,836			
<u>1971</u>					
5-3/8% Note - 2/15/71-C	8/30/67	4,509	99.92	5.40	1/
6-1/4% Note - 5/15/71-A	8/15/66	517	100.10	5.23	4-3/4% Cert. - 11/15/66-A
		584	100.35	5.17	4% Note - 11/15/66-E
		586	100.55	5.12	3-3/8% Bond - 11/15/66
		1,687			
3-1/2% Bond - 11/15/71 2/	5/15/62 12/15/62	465	99.80	3.94	3% Cert. - 5/15/62-A
		284	99.69	3.94	4% Note - 5/15/62-E
		455	99.50	3.94	2-1/4% Bond - 6/15/62
		1,204			
		41	99.50	3.94	Series F & G savings bonds
		41	99.50	3.94	1/
<u>1972</u>					
4-3/4% Note - 2/15/72-A	2/15/67	1,777	99.625	4.84	1/
		54	99.625	4.84	3-5/8% Note - 2/15/67-B
		174	99.025	4.84	4% Note - 2/15/67-C
		2,006			
4-3/4% Note - 5/15/72-B	5/15/67	446	100.10	4.73	2-1/2% Bond - 6/15/67
		308	99.70	4.82	5-1/4% Cert. - 8/15/67-A
		837	100.15	4.72	3-3/4% Note - 8/15/67-B
		213	99.80	4.80	4-7/8% Note - 8/15/67-E
		1,804			
4-1/4% Bond - 5/15/74	5/15/65	732	100.25	4.22	4-5/8% Note - 5/15/65-A
		1,329	100.25	4.22	3-7/8% Note - 5/15/65-C
		2,062			
5-5/8% Note - 8/15/74-B	8/15/68	5,414	99.62	5.70	1/
		4,442	99.62	5.70	4-1/4% Note - 8/15/68-C
		428	99.62	5.70	3-3/4% Bond - 8/15/68
		10,284			
3-7/8% Bond - 11/15/74 2/	11/15/61	517	99.00	3.97	2-1/2% Bond - 11/15/61
<u>1975</u>					
5-3/4% Note - 2/15/75-A	2/15/68	507	99.40	5.73	4-1/4% Note - 8/15/68-C
		1,107	99.15	5.73	3-3/4% Bond - 8/15/68
		929	99.85	5.73	5-1/4% Note - 11/15/68-D
		433	98.85	5.72	3-7/8% Bond - 11/15/68
		2,977			
<u>1980</u>					
4% Bond - 2/15/80 2/	1/23/59	884	99.00	4.07	1/
	12/15/62	34	99.50	4.04	Series F & G savings bonds
		*	99.50	4.04	1/
<u>1985</u>					
3-1/4% Bond - 5/15/85	6/3/58	34			
		1,135	100.50	3.22	1/

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged																																
<u>1987</u> 4-1/4% Bond - 8/15/87-92 <u>2/</u>	8/15/62	<table style="border-collapse: collapse; margin-left: 20px;"> <tr> <td style="border: none;">{</td> <td style="border: none;">*</td> <td style="border: none;">\$101.00</td> </tr> <tr> <td style="border: none;"></td> <td style="border: none;">\$5</td> <td style="border: none;">101.00</td> </tr> <tr> <td style="border: none;"></td> <td style="border: none;"><u>360</u></td> <td style="border: none;">101.00</td> </tr> <tr> <td style="border: none;"></td> <td style="border: none;"><u>365</u></td> <td style="border: none;"></td> </tr> </table>	{	*	\$101.00		\$5	101.00		<u>360</u>	101.00		<u>365</u>		<table style="border-collapse: collapse; margin-left: 20px;"> <tr> <td style="border: none;"></td> <td style="border: none;">4.19%</td> <td style="border: none;">4.19%</td> </tr> <tr> <td style="border: none;"></td> <td style="border: none;">4.19</td> <td style="border: none;">4.19</td> </tr> <tr> <td style="border: none;"></td> <td style="border: none;">4.19</td> <td style="border: none;">4.19</td> </tr> </table>		4.19%	4.19%		4.19	4.19		4.19	4.19	<table style="border-collapse: collapse; margin-left: 20px;"> <tr> <td style="border: none;">4%</td> <td style="border: none;">Note</td> <td style="border: none;">-</td> <td style="border: none;">8/15/62-B</td> </tr> <tr> <td style="border: none;">3-1/4%</td> <td style="border: none;">Note</td> <td style="border: none;">-</td> <td style="border: none;">8/15/62-G</td> </tr> <tr> <td style="border: none;"><u>1/</u></td> <td style="border: none;"></td> <td style="border: none;"></td> <td style="border: none;"></td> </tr> </table>	4%	Note	-	8/15/62-B	3-1/4%	Note	-	8/15/62-G	<u>1/</u>			
{	*	\$101.00																																			
	\$5	101.00																																			
	<u>360</u>	101.00																																			
	<u>365</u>																																				
	4.19%	4.19%																																			
	4.19	4.19																																			
	4.19	4.19																																			
4%	Note	-	8/15/62-B																																		
3-1/4%	Note	-	8/15/62-G																																		
<u>1/</u>																																					
<u>1988</u> 4% Bond - 2/15/88-93	1/17/63	250	99.85	4.01	<u>1/</u>																																
<u>1989</u> 4-1/8% Bond - 5/15/89-94	4/18/63	300	100.5 ^c	4.09	<u>1/</u>																																

1/ Issued for cash. Less than \$500,000.
2/ Additional issue.

PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills ^{1/}

(In millions of dollars)

Date of financing	Issues		Allotments by investor classes												
			Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks ^{2/}	Individuals ^{2/}	Insurance companies	Mutual savings banks	Corporations ^{4/}	Private pension and retirement funds	State and local governments ^{5/}		Dealers and brokers	All other ^{6/}
			For cash	In exchange for other securities								Pension and retirement funds	Other funds		
8/15/66	5-1/4% Cert.	8/15/67-A	-	5,919	4,431	741	79	10	12	156	9	1	208	154	118
	5-1/4% Note	5/15/71-A	-	4,265	1,519	1,679	119	88	46	97	11	4	137	343	222
11/15/66	5-5/8% Note	2/15/68-A	1,702	932	843	1,012	99	29	24	128	15	1	116	249	118
	5-3/8% Note	11/15/71-B	1,668	66	-	929	115	25	44	144	6	5	76	295	95
2/15/67	4-3/4% Note	5/15/68-B	1,951	3,636	3,488	1,148	94	19	27	167	20	1	194	305	123
	4-3/4% Note	2/15/72-A	1,777	228	139	790	132	47	58	164	10	2	112	353	198
5/15/67	4-1/4% Note	8/15/68-C	-	6,444	4,430	1,212	62	11	17	178	18	1	156	196	163
	4-3/4% Note	5/15/72-B	-	5,310	2,576	1,658	78	74	15	73	6	1	148	454	225
8/15/67	5-1/4% Note	11/15/68-D	3,550	6,363	6,066	2,240	164	30	65	135	26	4	317	481	385
8/30/67	5-3/8% Note	2/15/71-C	2,509	-	52	1,900	83	15	43	24	6	3	24	179	180
11/15/67	5-5/8% Note	2/15/69-A	3,156	7,581	7,486	1,973	127	53	47	125	19	1	121	535	250
	5-3/4% Note	11/15/74-A	1,507	145	77	716	207	24	65	64	21	7	87	217	167
2/15/68	5-3/4% Note	2/15/75-A	-	5,148	1,280	2,430	131	99	75	52	22	12	169	512	366
2/21/68	5-5/8% Note	5/15/69-B	4,277	-	139	3,637	99	7	21	30	3	*	17	184	140
5/15/68	6% Note	8/15/69-C	3,352	14	124	2,575	277	18	13	42	20	3	47	81	166
	6% Note	5/15/75-B	-	6,750p	3,992	1,624	112	59	40	54	29	31	129	476	204
8/15/68	5-5/8% Note	8/15/74-B	5,415p	4,869p	4,811	2,474	434	83	180	330	55	21	158	974	764
10/23/68	5-5/8% Note	5/15/70-B	-	7,794p	5,466	1,351	128	71	14	61	17	55	154	243	234
	5-3/4% Note	11/15/74-A	8/	2,329p	1,043	786	23	25	11	180	1	9	24	180	47

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

8/ Reopening of earlier issue.

9/ Less than \$500,000.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anti- cipation series	Other series	U. S. Gov- ernment investment accounts and Federal Reserve Banks	Commer- cial banks	Corpo- rations 2/	Dealers and brokers	All other
7/31/66	7/31/67	4.964	995				265	236	17	307	170
8/26/66	3/22/67	5.338			2,006		-	1,996	1	-	9
	4/21/67	5.433			1,003		-	1,000	1	-	2
8/31/66	8/31/67	5.844	1,000				350	403	2	150	95
9/30/66	6/30/67	5.808		500			80	235	5	158	22
	9/30/67	5.806	900				185	308	30	212	165
10/18/66	4/21/67	5.483			1,507 3/		-	1,498	5	*	4
	6/22/67	5.586			2,007		-	2,000	*	*	7
10/31/66	7/31/67	5.567		500			107	221	12	149	11
	10/31/67	5.544	905				84	189	18	535	79
11/25/66	4/	5.318				1,202	-	1,146	1	-	5
11/30/66	8/31/67	5.552		501			138	167	1	187	8
	11/30/67	5.519	900				277	243	7	275	98
12/12/66	6/22/67	5.245			801 3/		-	179	17	603	2
12/31/66	9/30/67	4.920		500			17	280	8	186	9
	12/31/67	4.820	901				231	238	45	217	170
1/31/67	10/31/67	4.656		501			151	157	7	181	5
	1/31/68	4.577	901				212	287	32	234	136
2/28/67	11/30/67	4.718		500			218	227	8	116	21
	2/29/68	4.696	901				263	238	2	307	91
3/13/67	6/22/67	4.295			2,707 3/		-	2,673	1	-	33
3/31/67	12/31/67	4.077		500			98	134	5	255	8
	3/31/68	4.074	900				159	223	25	366	127
4/30/67	1/31/68	3.843		500			130	167	7	189	7
	4/30/68	3.832	902				193	315	7	244	143
5/31/67	2/29/68	3.945		500			124	229	1	143	3
	5/31/68	3.934	900				233	317	4	276	70
6/30/67	3/31/68	4.723		500			162	146	1	184	7
	6/30/68	4.732	1,001				335	324	9	246	87
7/11/67	3/22/68	4.861			2,003		-	2,000	2	*	1
	4/22/68	4.898			2,001		-	1,994	2	-	5
7/31/67	4/30/68	5.164		500			96	225	21	152	6
	7/31/68	5.150	1,001				277	232	28	332	132
8/31/67	5/31/68	5.097		501			188	216	1	87	9
	8/31/68	5.100	1,000				263	337	6	270	122
9/30/67	6/30/68	5.144		500			136	290	6	52	16
	9/30/68	5.124	1,000				251	369	24	217	139
10/9/67	4/22/68	4.934			1,506 3/		-	1,500	1	-	5
	6/24/68	5.108			3,006		100	2,901	1	-	4
10/31/67	7/31/68	5.313		501			133	156	3	203	6
	10/31/68	5.301	1,002				234	287	2	374	105
11/30/67	8/31/68	5.422		500			96	175	*	209	20
	11/30/68	5.431	1,000				256	305	15	324	100
12/31/67	9/30/68	5.555		500			195	185	12	89	19
	12/31/68	5.544	1,000				296	320	47	230	107
1/15/68	6/24/68	5.058			2,528 3/		-	2,521	1	-	6
1/31/68	10/31/68	5.254		500			166	108	*	221	5
	1/31/69	5.267	1,000				292	284	5	340	79
2/29/68	11/30/68	5.240		500			156	205	16	117	6
	2/28/69	5.281	1,002				258	338	11	317	78
3/31/68	12/31/68	5.423		500			171	161	12	128	28
	3/31/69	5.475	1,000				285	288	13	299	155
4/30/68	1/31/69	5.665		500			162	94	*	234	10
	4/30/69	5.663	1,001				297	319	4	199	182
5/31/68	2/28/69	6.086		500			156	181	10	126	27
	5/31/69	6.079	1,002				290	354	15	232	111
6/30/68	3/31/69	5.715		500			188	151	*	148	13
	6/30/69	5.732	1,002				335	193	5	383	86

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series ^{1/}	Tax anti-cipation series	Other series	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks	Corporations ^{2/}	Dealers and brokers	All other
7/11/68	3/24/69	5.399			2,015		-	2,003	1	*	12
	4/22/69	5.426			2,003		-	2,000	1	-	3
7/31/68	4/30/69	5.342	1,001	500			163	90	1	235	11
	7/31/69	5.310				302	301	71	208		119
8/31/68	5/31/69	5.245	1,000	501			135	124	11	208	23
	8/31/69	5.151				23	335	24	230		388
9/30/68	6/30/69	5.202	1,001	501			117	203	11	146	24
	9/30/69	5.108				298	211	22	378		92
10/24/68	6/23/69	5.178			3,010		-	2,885	3	8	114
10/31/68	7/31/69	5.446	1,002	502			155	227	*	106	14
	10/31/69	5.401				275	94	5	512		116
11/30/68	8/31/69	5.693	1,001	505			141	182	1	174	7
	11/30/69	5.567				262	318	7	341		73
12/2/68	6/23/69	5.489			2,001 ^{2/}		-	1,995	-	-	6
12/31/68	9/30/69	6.483	999	500			107	200	*	179	14
	12/31/69	6.412				221	300	11	372		95
1/20/69	6/23/69	5.940			1,759 ^{2/}		-	1,400	2	*	356
1/31/70	10/31/69	6.195	1,000	500			170	229	1	62	38
	1/31/70	6.144				274	378	30	183		135

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

^{1/} Reopening of one-year series.

^{2/} Exclusive of banks and insurance companies.

^{2/} Reopening of earlier issue.

^{4/} Offering consists of a "strip" of additional \$400 million each of bills maturing March 31, April 30, and May 31, 1967.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table 8. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Ex-changed	Turned in for cash 2/	
7/31/66	3.875% Bill - 7/31/66	7/31/65	1,000	1,000 3/	-	-	-	
	4% Note - 8/15/66-A	2/15/62	8,436	-	8,436	5,628 2,307	501	5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A
	3% Bond - 8/15/66	2/28/58	700	-	700	291 271	138	5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A
	Total.....		9,136	-	9,136	8,497	639	5,919 of 5-1/4% Cert. 2,578 of 5-1/4% Note
8/15/66	4-3/4% Cert. - 11/15/66-A	1/19/66	1,652	-	1,652	517	-	
	4% Note - 11/15/66-E	2/15/65	2,254	-	2,254	584	-	
	3-3/8% Bond - 11/15/66	3/15/61	1,851	-	1,851	586	-	5-1/4% Note - 5/15/71-A
	Total.....		5,757	-	5,757	1,687	-	
	Grand total.....		14,893	-	14,893	10,184	639	5,919 of 5-1/4% Cert. 4,265 of 5-1/4% Note
8/31/66	4.006% Bill - 8/31/66	8/31/65	1,000	1,000 2/	-	-	-	
9/30/66	4.236% Bill - 9/30/66	9/30/65	1,000	1,000 4/	-	-	-	
10/1/66	1-1/2% Note - 10/1/66-EO	10/1/61	357	357	-	-	-	
10/31/66	4.192% Bill - 10/31/66	10/31/65	1,000	1,000 4/	-	-	-	
	3-3/8% Bond - 11/15/66	3/15/61	1,264	1,264	-	279 19	966	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	4% Note - 11/15/66-F	2/15/65	1,672	1,672	-	609 28	1,035	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
11/15/66	4-3/4% Cert. - 11/15/66-A	1/19/66	1,135	1,135	-	44 19	1,071	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	Total.....		4,071	4,071 5/	-	999	3,072 6/	932 of 5-5/8% Note 66 of 5-3/8% Note
11/30/66	4.277% Bill - 11/30/66	11/30/65	1,001	1,001 4/	-	-	-	
12/31/66	4.731% Bill - 12/31/66	12/31/65	1,001	1,001 4/	-	-	-	
1/31/67	4.699% Bill - 1/31/67	1/31/66	1,001	1,001 4/	-	-	-	
	3-5/8% Note - 2/15/67-B	3/15/63	2,358	2,358	-	396 54	1,907	4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A
2/15/67	4% Note - 2/15/67-C	8/13/65	5,151	5,151	-	3,240 174	1,737	4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A
	Total.....		7,508	7,508 5/	-	3,864	3,644 6/	3,636 of 4-3/4% Note-B 228 of 4-3/4% Note-A
2/28/67	4.845% Bill - 2/28/67	2/28/66	1,000	1,000 4/	-	-	-	
3/22/67	5.338% Bill - 3/22/67	8/26/66	2,006	2,006 7/	-	-	-	
3/31/67	4.739% Bill - 3/31/67	3/31/66	1,000	1,000 4/	-	-	-	
4/1/67	1-1/2% Note - 4/1/67-EA	4/1/62	270	270	-	-	-	
4/21/67	5.433% Bill - 4/21/67	8/26/66	1,003	1,003	-	-	-	
	5.483% Bill - 4/21/67	8/26/66	1,507	1,507 2/	-	-	-	
4/30/67	4.773% Bill - 4/30/67	4/30/66	1,001	1,001 4/	-	-	-	
	4-1/4% Note - 5/15/67-D	11/15/65	9,748	-	9,748	5,804 3,506	438	4-1/4% Note - 8/15/68-C 4-3/4% Note - 5/15/72-B
	2-1/2% Bond - 6/15/67	5/5/42	1,429	-	1,429	640 446	-	4-1/4% Note - 8/15/68-C 4-3/4% Note - 5/15/72-B
	Total.....		11,177	-	11,177	10,396	438	6,444 of 4-1/4% Note 3,952 of 4-3/4% Note
5/15/67	5-1/4% Cert. - 8/15/67-A	8/15/66	5,919	-	5,919	308	-	
	3-3/4% Note - 8/15/67-A	9/15/62	2,929	-	2,929	837	-	4-3/4% Note - 5/15/72-B
	4-7/8% Note - 8/15/67-E	2/15/66	2,117	-	2,117	213	-	
	Total.....		10,966	-	10,966	1,358	-	
	Grand total.....		22,143	-	22,143	11,753	438	6,444 of 4-1/4% Note 5,310 of 4-3/4% Note
5/31/67	4.966% Bill - 5/31/67	5/31/66	1,001	1,001 4/	-	-	-	
6/15/67	2-1/2% Bond - 6/15/67	5/5/42	344	344	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 8. - Disposition of Public Marketable Securities
Other than Regular Weekly Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Ex-changed	Turned in for cash 2/	
(In millions of dollars)								
6/22/67	5.586% Bill -	6/22/67	10/18/66	2,007	2,007	-	-	
	5.245% Bill -	6/22/67	10/18/66	801	801	-	-	
	4.295% Bill -	6/22/67	10/18/66	2,707	2,707	-	-	
6/30/67	4.697% Bill -	6/30/67	6/30/66	1,001	1,001	-	-	
	5.808% Bill -	6/30/67	6/30/66	500	500	-	-	
7/31/67	4.964% Bill -	7/31/67	7/31/66	995	995	-	-	
	5.567% Bill -	7/31/67	7/31/66	500	500	-	-	
8/15/67	5-1/4% Cert. -	8/15/67-A	8/15/66	5,610	5,610	4,621	989	
	3-3/4% Note -	8/15/67-A	9/15/62	2,094	2,094	420	1,674	5-1/4% Note - 11/15/68-D
	4-7/8% Note -	8/15/67-E	2/15/66	1,904	1,904	1,322	582	
	Total.....			9,608	9,608	6,363	3,245	
8/31/67	5.844% Bill -	8/31/67	8/31/66	1,000	1,000	-	-	
	5.552% Bill -	8/31/67	8/31/66	501	501	-	-	
9/30/67	5.806% Bill -	9/30/67	9/30/66	900	900	-	-	
	4.920% Bill -	9/30/67	9/30/66	500	500	-	-	
10/1/67	1-1/2% Note -	10/1/67-E0	10/1/62	457	457	-	-	
10/31/67	5.544% Bill -	10/31/67	10/31/66	905	905	-	-	
	4.656% Bill -	10/31/67	10/31/66	501	501	-	-	
11/15/67	4-7/8% Note -	11/15/67-F	5/15/66	8,135	8,135	6,929 105	1,101	5-5/8% Note - 2/15/69-A 5-3/4% Note - 11/15/74-A
	3-5/8% Bond -	11/15/67	3/15/61	2,019	2,019	652 40	1,326	5-5/8% Note - 2/15/69-A 5-3/4% Note - 11/15/74-A
	Total.....			10,154	10,154	7,726	2,427	7,581 of 5-5/8% Note 145 of 5-3/4% Note
11/30/67	5.519% Bill -	11/30/67	11/30/66	900	900	-	-	
	4.718% Bill -	11/30/67	11/30/66	500	500	-	-	
12/31/67	4.820% Bill -	12/31/67	12/31/66	901	901	-	-	
	4.077% Bill -	12/31/67	12/31/66	500	500	-	-	
1/31/68	4.577% Bill -	1/31/68	1/31/67	901	901	-	-	
	3.843% Bill -	1/31/68	1/31/67	500	500	-	-	
	5-5/8% Note -	2/15/68-A	11/15/66	2,635	-	635	2,171	464
2/15/68	4-1/4% Note -	8/15/68-C	5/15/67	6,444	-	6,444	507	
	3-3/4% Bond -	8/15/68	4/18/62	3,747	-	3,747	1,107	
	5-1/4% Note -	11/15/68-D	8/15/67	9,913	-	9,913	929	
	3-7/8% Bond -	11/15/68	9/15/63	1,591	-	1,591	433	
	Total.....			21,695	-	21,695	3,977	
	Grand total.....			24,331	-	24,331	5,148	464
2/29/68	4.666% Bill -	2/29/68	2/28/67	901	901	-	-	
	3.945% Bill -	2/29/68	2/28/67	500	500	-	-	
3/22/68	4.861% Bill -	3/22/68	7/11/67	2,003	2,003	-	-	
3/31/68	4.074% Bill -	3/31/68	3/31/67	900	900	-	-	
	4.723% Bill -	3/31/68	3/31/67	500	500	-	-	
4/1/68	1-1/2% Note -	4/1/68-BA	4/1/63	212	212	-	-	
4/30/68	3.833% Bill -	4/30/68	4/30/67	900	900	-	-	
	5.164% Bill -	4/30/68	4/30/67	500	500	-	-	
5/15/68	4-3/4% Note -	5/15/68-B	2/15/67	5,587	-	5,587	5,082	
	3-7/8% Bond -	5/15/68	6/23/60	2,460	-	2,460	1,678	6% Note - 5/15/75-B
	Total.....			8,047	-	8,047	6,760	1,287
5/31/68	3.934% Bill -	5/31/68	5/31/67	900	900	-	-	
	5.097% Bill -	5/31/68	5/31/67	501	501	-	-	
6/30/68	4.732% Bill -	6/30/68	6/30/67	1,001	1,001	-	-	
	5.144% Bill -	6/30/68	6/30/67	500	500	-	-	
7/31/68	5.150% Bill -	7/31/68	7/31/67	1,001	1,001	-	-	
	5.313% Bill -	7/31/68	7/31/67	501	501	-	-	
8/15/68	4-1/4% Note -	8/15/68-C	5/15/67	5,936	-	4,444p	1,492p	
	3-3/4% Bond -	8/15/68	4/18/62	2,640	-	2,640	2,215p	5-5/8% Note - 8/15/74-B
	Total.....			8,576	-	8,576	4,869p	3,707p

Footnotes on following page.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 8. - Disposition of Public Marketable Securities
Other than Regular Weekly Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Ex-changed	Turned in for cash 2/	
(In millions of dollars)								
8/31/68	5.100% Bill -	8/31/68	8/31/67	1,000	1,000	-	-	
	5.422% Bill -	8/31/68	8/31/67	500	500	-	-	
9/30/68	5.124% Bill -	9/30/68	9/30/67	1,000	1,000	-	-	
	5.555% Bill -	9/30/68	9/30/67	500	500	-	-	
10/1/68	1-1/2% Note -	10/1/68-EO	10/1/67	115	115	-	-	
10/31/68	5.30% Bill -	10/31/68	10/31/67	1,002	1,002	-	-	
	5.254% Bill -	10/31/68	10/31/67	500	500	-	-	
	5-1/4% Note -	11/15/68-D	5/15/67	8,984	-	8,984	6,664p 1,682p	638p
11/15/68	3-7/8% Bond -	11/15/68	9/15/63	1,158	-	1,158	564p 247p	347p
	2-1/2% Bond -	12/15/68	12/1/42	1,787	-	1,787	566p 400p	-
	Total.....			11,929	-	11,929	10,123p	985p
11/30/68	5.431% Bill -	11/30/68	11/30/67	1,000	1,000	-	-	
	5.20% Bill -	11/30/68	11/30/67	500	500	-	-	
12/15/68	2-1/2% Bond -	12/15/68	12/1/42	821p	821p	-	-	
12/31/68	5.544% Bill -	12/31/68	12/31/67	1,000	1,000	-	-	
	5.423% Bill -	12/31/68	12/31/67	500	500	-	-	
1/31/69	5.267% Bill -	1/31/69	1/31/68	1,000	1,000	-	-	
	5.665% Bill -	1/31/69	1/31/68	500	500	-	-	
2/15/69	5-5/8% Note -	2/15/69-A	11/15/67	10,738	-	10,738	6,741 3,029p	968p
	4% Bond -	2/15/69	8/15/62	3,728	-	3,728	2,020p 698p	1,010p
	Total.....			14,466	-	14,466	12,488p	1,978p

Source: Daily Treasury Statement; Bureau of the Public Debt.

- 1/ Original call and maturity dates are used.
- 2/ All by investors other than Federal Reserve banks.
- 3/ Rolled over into one-year bills (see Table 4).
- 4/ Rolled over into 9-month and one-year bills under new program beginning September 30, 1966 (see Table 4).
- 5/ Holders of the maturing notes, bonds, or certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the new securities offered.
- 6/ Excess of maturing securities over allotments of new securities paid for with the maturing securities.
- 7/ Tax anticipation issue; for detail of offerings beginning July 1966, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.
- 8/ Of this amount, \$7 million of the 4-3/4% notes and \$7 million of the 3-7/8% bonds were submitted in payment for subscriptions allotted for 6% Treasury Notes of Series C-1969 which were offered on a cash basis. Holders of the maturing securities were not offered preemptive rights to exchange their holdings for the notes of Series C-1969. For detail of offering see Table 4.
- p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 7, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/67	Bill	2,006	1,124	882
4/21/67	Bill	1,003	790	1,720
4/21/67	Bill	1,507		
6/22/67	Bill	2,007	2,061	3,453
6/22/67	Bill	801		
6/22/67	Bill	2,707		
3/22/68	Bill	2,003	884	1,119
4/22/68	Bill	2,001	1,288	2,219
4/22/68	Bill	1,506		
6/24/68	Bill	3,006	2,113	3,421
6/24/68	Bill	2,528		

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)		(In millions of dollars)	
1966-July....	Certificates of indebtedness	6/17/66	9/16/66	4.575	-	40	747
		6/20/66	9/16/66	4.575	-	65	
		4/29/66	7/29/66	4.65	-	50	
		5/31/66	8/31/66	4.65	-	50	
		6/30/66	9/30/66	4.45	-	50	
		7/20/66	10/20/66	5.00	125	-	
		7/21/66	10/21/66	5.00	10	-	
		7/22/66	10/21/66	5.00	20	-	
Aug.....	Certificates of indebtedness	7/22/66	10/21/66	5.00	30	-	697
		8/1/66	11/2/66	4.75	22	10	
		8/1/66	11/1/66	4.82	95	95	
		8/2/66	11/2/66	4.85	100	100	
		7/22/66	10/21/66	5.00	-	22	
		8/8/66	11/7/66	4.85	25	-	
		8/16/66	11/16/66	4.75	8	-	
		7/20/66	10/20/66	5.00	-	125	
Sept....	Certificates of indebtedness	8/31/66	11/30/66	5.10	50	-	875
		9/2/66	12/2/66	5.10	100	-	
		8/1/66	11/2/66	4.75	-	12	
		8/16/66	11/16/66	4.75	-	8	
		7/21/66	10/21/66	5.00	-	10	
		8/31/66	11/30/66	5.10	-	50	
		9/28/66	12/28/66	5.50	18	-	
		9/29/66	12/29/66	5.50	100	-	
Oct.....	Notes	9/30/66	12/30/66	5.47	40	-	747
		7/6/65	10/6/66	3.97	-	125	
		11/12/65	5/13/68	4.30	-	2	
	Certificates of indebtedness	7/22/66	10/21/66	5.00	-	30	
		10/21/66	1/23/67	5.45	30	-	
Nov.....	Bonds	9/16/64	11/1/66	4.125	-	30	645
		9/28/66	12/28/66	5.50	-	18	
		9/2/66	12/2/66	5.10	-	55	
		8/8/66	11/7/66	4.85	-	25	
		11/7/66	2/7/67	5.25	25	-	
Dec.....	Certificates of indebtedness	9/2/66	12/2/66	5.10	-	45	593
		12/2/66	3/2/67	5.20	45	30	
	Notes	11/12/65	5/13/68	4.30	-	2	
		12/19/66	3/20/67	5.05	40	-	
	Certificates of indebtedness	12/21/66	3/21/67	4.85	15	-	
		6/22/66	12/22/66	4.50	-	50	
		12/22/66	6/22/67	4.95	50	-	
		12/23/66	3/23/67	4.85	15	-	
		12/27/66	3/28/67	4.75	70	-	
		9/29/66	12/29/66	5.50	-	100	
		12/29/66	3/29/67	4.75	100	100	
1967-Jan.....	Certificates of indebtedness	10/21/66	1/23/67	5.45	-	20	428
		9/30/66	12/30/66	5.47	-	40	
		12/2/66	3/2/67	5.20	-	15	
		12/19/66	3/20/67	5.05	-	40	
		12/21/66	3/21/67	4.85	-	15	
		12/23/66	3/23/67	4.85	-	15	
		10/21/66	1/23/67	5.45	-	10	
		12/27/66	3/28/67	4.75	-	45	
Feb.....	Certificates of indebtedness	11/7/66	2/7/67	5.25	-	25	
Feb.....	Certificates of indebtedness	12/27/66	3/28/67	4.75	-	25	403
Mar.....	Notes	11/12/65	5/13/68	4.30	-	1	402
Apr.....	Notes	11/12/65	5/13/68	4.30	-	*	402
May.....	Notes	11/12/65	5/13/68	4.30	-	3	399

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
(Payable in U. S. Dollars)							
				(Percent)	(In millions of dollars)		
1967-June..	Notes	11/12/65	5/13/68	4.30	-	*	624
		Certificates of indebtedness	12/22/66	6/22/67	4.95	-	
	6/22/67		12/22/67	3.85	50	-	
	6/28/67		9/27/67	3.50	100	-	
			6/30/67	9/29/67	3.50	125	
July..	Notes	11/12/65	5/13/68	4.30	-	*	894
		Certificates of indebtedness	6/28/67	9/27/67	3.50	-	
	7/25/67		10/25/67	4.45	150	-	
	7/26/67		9/27/67	3.50	13	-	
	7/26/67		10/26/67	4.45	5	-	
	7/26/67		10/26/67	4.45	10	-	
	7/27/67		10/27/67	4.45	20	-	
	7/28/67		9/27/67	3.50	60	-	
	7/31/67		10/30/67	4.45	75	-	
	7/31/67		9/27/67	3.50	17	-	
			7/31/67	10/31/67	4.45	10	
Aug...	Notes	11/12/65	5/13/68	4.30	-	2	742
		Certificates of indebtedness	6/28/67	9/27/67	3.50	-	
	7/26/67		9/27/67	3.50	-	13	
	7/28/67		9/27/67	3.50	-	60	
	8/2/67		9/27/67	3.50	10	10	
	8/2/67		11/2/67	4.20	14	-	
	7/31/67		9/27/67	3.50	-	17	
	6/30/67		9/29/67	3.50	-	125	
	8/7/67		11/8/67	4.20	12	-	
	8/8/67		11/8/67	4.20	10	-	
	7/25/67		10/25/67	4.45	-	150	
	8/14/67		11/14/67	4.1875	50	11	
	7/31/67		10/30/67	4.45	-	75	
	8/15/67		10/30/67	4.45	42	42	
	8/17/67		10/25/67	4.45	4	4	
	8/17/67		10/30/67	4.45	22	22	
	8/18/67		10/25/67	4.45	6	6	
	8/23/67		11/24/67	4.35	10	-	
	8/25/67		11/14/67	4.1875	3	-	
	8/25/67		11/22/67	4.35	5	-	
	8/28/67	11/22/67	4.35	28	-		
	8/29/67	11/28/67	4.50	60	-		
	8/31/67	11/30/67	4.50	50	-		
8/31/67	10/30/67	4.45	13	-			
8/31/67	11/22/67	4.35	17	-			
8/31/67	11/28/67	4.50	40	-			
Sept...	Notes	11/12/65	5/13/68	4.30	-	1	451
		9/1/67	10/1/68	4.99	200	-	
	Certificates of indebtedness	8/14/67	11/14/67	4.1875	-	39	
		8/25/67	11/14/67	4.1875	-	3	
		8/25/67	11/22/67	4.35	-	5	
		8/28/67	11/22/67	4.35	-	2	
		8/29/67	11/28/67	4.50	-	0	
		8/31/67	10/30/67	4.45	-	13	
		8/31/67	11/22/67	4.35	-	17	
		8/31/67	11/28/67	4.50	-	40	
		8/31/67	11/30/67	4.50	-	5	
		9/1/67	10/30/67	4.45	59	59	
		9/5/67	12/5/67	4.35	11	-	
		9/6/67	12/6/67	4.35	5	-	
		9/14/67	12/14/67	4.40	15	-	
		9/15/67	11/22/67	4.35	38	38	
		9/15/67	11/28/67	4.40	100	32	
9/15/67	11/30/67	4.50	2	-			
9/19/67	12/19/67	4.50	100	-			

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount					
					Issued	Retired	Total outstanding end of month			
				(Percent)	(In millions of dollars)					
1967-Oct...	Certificates of indebtedness	7/26/67	10/26/67	4.45	-	5	1,225			
		7/26/67	10/26/67	4.45	-	10				
		7/27/67	10/27/67	4.45	-	20				
		7/31/67	10/31/67	4.45	-	10				
		8/31/67	11/30/67	4.50	-	42				
		9/15/67	11/28/67	4.50	-	62				
		9/15/67	11/30/67	4.50	-	1				
		10/3/67	11/28/67	4.50	15	15				
		10/3/67	1/3/68	4.55	5	-				
		10/16/67	1/16/68	4.60	12	-				
		10/17/67	1/17/68	4.70	100	-				
		10/18/67	1/18/68	4.70	10	-				
		10/19/67	11/28/67	4.50	100	39				
		10/19/67	11/30/67	4.50	43	-				
		10/25/67	1/25/68	4.60	25	-				
		10/26/67	1/26/68	4.60	5	-				
		10/26/67	1/26/68	4.60	10	-				
		10/26/67	1/26/68	4.60	97	-				
		10/27/67	1/16/68	4.70	14	-				
		10/27/67	1/26/68	4.60	20	-				
		10/30/67	1/30/68	4.60	40	-				
		10/31/67	1/31/68	4.55	10	-				
		Bonds	Notes	9/16/64	11/1/67	4.25		-	30	2,587
				11/12/65	5/13/68	4.30		-	1	
		Nov...	Certificates of indebtedness	8/2/67	11/2/67	4.20		-	14	
				8/7/67	11/8/67	4.20		-	12	
				8/8/67	11/8/67	4.20		-	10	
				8/23/67	11/24/67	4.35		-	10	
9/15/67	11/30/67			4.50	-	7				
10/19/67	11/28/67			4.50	-	61				
10/19/67	11/30/67			4.50	-	43				
10/26/67	1/26/68			4.60	-	97				
10/27/67	1/16/68			4.70	-	14				
11/2/67	2/2/68			4.55	100	-				
11/2/67	2/2/68			4.55	14	-				
11/8/67	2/8/68			4.70	22	-				
11/9/67	2/9/68			4.70	10	-				
11/13/67	2/13/68			4.70	25	-				
11/13/67	2/13/68			4.70	8	-				
11/13/67	1/26/68			4.60	32	2				
11/14/67	1/16/68			4.70	53	53				
11/14/67	1/26/68			4.60	15	-				
11/14/67	2/7/68			4.70	50	50				
11/17/67	1/16/68			4.70	56	56				
11/17/67	1/15/68			4.60	50	50				
11/17/67	11/30/67			4.50	3	3				
11/21/67	1/22/68			4.60	6	6				
11/22/67	1/22/68			4.58	57	34				
11/22/67	2/21/68			4.85	63	-				
11/22/67	2/20/68			5.00	32	-				
11/24/67	2/20/68			5.00	9	-				
11/27/67	2/20/68			5.00	459	-				
11/27/67	2/7/68	4.70	50	-						
11/27/67	1/16/68	4.70	100	-						
11/27/67	1/15/68	4.60	19	-						
11/28/67	1/15/68	4.60	31	-						
11/28/67	11/30/67	4.50	6	6						
11/28/67	2/28/68	4.95	10	-						
11/29/67	11/30/67	4.50	44	44						
11/29/67	12/29/67	4.65	21	-						
11/29/67	1/24/68	4.60	150	-						
11/29/67	1/29/68	4.60	75	-						
11/29/67	1/29/68	4.45	40	-						
11/29/67	2/21/68	5.00	50	-						
11/29/67	2/28/68	4.95	50	-						
11/30/67	12/28/67	4.65	4	-						
11/30/67	2/29/68	4.95	50	-						
11/30/67	2/29/68	4.95	200	-						

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount					
					Issued	Retired	Total outstanding end of month			
				(Percent)		(In millions of dollars)				
1967-Dec...	Certificates of indebtedness	6/22/67	12/22/67	3.85	-	50	1,944			
		9/5/67	12/5/67	4.35	-	10				
		9/6/67	12/6/67	4.35	-	5				
		9/14/67	12/14/67	4.40	-	10				
		9/19/67	12/19/67	4.50	-	100				
		10/26/67	1/26/68	4.60	-	*				
		11/13/67	1/26/68	4.60	-	30				
		11/14/67	1/26/68	4.60	-	15				
		11/22/67	2/20/68	5.00	-	32				
		11/24/67	2/20/68	5.00	-	9				
		11/27/67	1/15/68	4.60	-	19				
		11/27/67	1/16/68	4.70	-	100				
		11/27/67	2/7/68	4.70	-	50				
		11/27/67	2/20/68	5.00	-	141				
		11/28/67	1/15/68	4.60	-	31				
		11/29/67	12/29/67	4.65	-	21				
		11/29/67	1/24/68	4.60	-	150				
		11/29/67	1/29/68	4.60	-	75				
		11/29/67	2/21/68	5.00	-	50				
		11/30/67	12/29/67	4.65	-	4				
		11/30/67	2/29/68	4.95	-	50				
		12/1/67	3/1/68	4.95	63	63				
		12/4/67	3/4/68	4.95	186	186				
		12/5/67	3/5/68	5.00	-	10				
		12/6/67	3/6/68	5.00	-	5				
		12/14/67	2/20/68	5.00	60	-				
		12/14/67	3/14/68	4.95	10	-				
		12/15/67	2/20/68	5.00	54	-				
		12/15/67	2/29/68	4.95	33	33				
		12/18/67	1/16/68	4.70	33	33				
		12/18/67	2/7/68	4.70	50	50				
		12/18/67	2/29/68	4.95	17	17				
		12/19/67	1/16/68	4.70	44	44				
		12/19/67	3/20/68	5.15	100	-				
		12/20/67	1/16/68	4.70	16	16				
		12/21/67	1/15/68	4.60	6	6				
		12/21/67	1/16/68	4.70	7	7				
		12/22/67	1/15/68	4.60	40	40				
		12/22/67	6/24/68	5.65	50	-				
		12/26/67	1/15/68	4.60	4	4				
		12/26/67	3/26/68	5.00	54	54				
		12/27/67	3/27/68	5.00	20	-				
		1968-Jan...	Certificates of indebtedness	10/12/65	1/12/68	4.26		-	25	1,852
				11/12/65	5/13/68	4.30		-	4	
				9/1/67	10/1/68	4.99		-	200	
1/12/68	4/13/70			5.42	25	-				
10/3/67	1/3/68			4.55	-	5				
10/16/67	1/16/68			4.60	-	12				
10/17/67	1/17/68			4.70	-	100				
10/18/67	1/18/68			4.70	-	10				
10/25/67	1/25/68			4.60	-	25				
10/26/67	1/26/68			4.60	-	10				
10/26/67	1/26/68			4.60	-	5				
10/27/67	1/26/68			4.60	-	20				
10/30/67	1/30/68			4.60	-	40				
10/31/67	1/31/68			4.55	-	10				
11/22/67	2/21/68			4.85	-	16				
11/22/67	1/22/68			4.58	-	23				
11/27/67	2/20/68			5.00	-	318				
11/29/67	2/29/68			4.95	-	50				
11/29/67	1/29/68			4.45	-	40				
12/14/67	2/20/68			5.00	-	12				
1/2/68	2/20/68	5.00	61	-						
1/3/68	4/3/68	5.10	5	-						
1/3/68	2/20/68	5.00	7	-						
1/3/68	3/29/68	5.00	72	72						
1/4/68	4/4/68	5.10	15	-						
1/5/68	3/29/68	5.00	16	16						
1/10/68	2/20/68	5.00	42	-						
1/11/68	2/20/68	5.00	26	-						
1/12/68	2/20/68	5.00	9	-						
1/16/68	4/16/68	5.10	12	-						
1/16/68	4/16/68	5.10	31	-						
1/17/68	4/17/68	5.10	100	-						
1/17/68	4/16/68	5.10	27	-						
1/18/68	4/18/68	5.10	10	-						
1/19/68	4/16/68	5.10	5	-						
1/22/68	4/16/68	5.10	23	-						
1/25/68	4/25/68	5.10	25	-						

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-Jan.....	Certificates of indebtedness	1/29/68	4/16/68	5.10	38	-	1,995
		1/30/68	4/29/68	4.85	40	-	
		1/30/68	4/16/68	5.10	16	-	
		1/31/68	4/16/68	5.10	10	-	
		1/31/68	2/20/68	5.00	56	-	
		1/31/68	4/30/68	4.85	250	-	
	Notes	11/12/65	5/13/68	4.30	-	5	
		11/2/67	2/2/68	4.55	-	100	
		11/2/67	2/2/68	4.55	-	14	
		11/8/67	2/8/68	4.70	-	22	
		11/9/67	2/9/68	4.70	-	10	
		11/13/67	2/13/68	4.70	-	25	
		11/13/67	2/13/68	4.70	-	8	
		11/22/67	2/21/68	4.85	-	47	
		11/28/67	2/28/68	4.95	-	10	
		11/30/67	2/29/68	4.95	-	200	
		12/14/67	2/20/68	5.00	-	48	
		12/15/67	2/20/68	5.00	-	50	
		12/19/67	3/20/68	5.15	-	90	
		1/2/68	2/20/68	5.00	-	61	
		1/3/68	2/20/68	5.00	-	7	
		1/10/68	2/20/68	5.00	-	42	
		1/11/68	2/20/68	5.00	-	26	
		1/12/68	2/20/68	5.00	-	9	
		1/31/68	2/20/68	5.00	-	56	
Feb.....	Certificates of indebtedness	2/1/68	2/20/68	5.00	63	63	
		2/2/68	2/20/68	5.00	40	40	
		2/2/68	5/2/68	4.85	100	-	
		2/2/68	5/2/68	4.85	14	14	
		2/5/68	2/20/68	5.00	44	44	
		2/7/68	2/20/68	5.00	27	27	
		2/8/68	5/8/68	4.95	12	12	
		2/8/68	5/8/68	4.95	10	10	
		2/9/68	5/9/68	4.95	10	-	
		2/13/68	5/13/68	5.05	25	-	
		2/13/68	5/13/68	5.05	8	-	
		2/14/68	5/14/68	5.05	8	3	
		2/19/68	2/20/68	5.00	14	14	
		2/20/68	3/29/68	5.00	69	6	
		2/23/68	3/29/68	5.00	53	-	
		2/26/68	3/29/68	5.00	56	-	
		2/27/68	3/29/68	5.00	15	-	
		2/28/68	5/28/68	5.10	10	-	
		2/28/68	5/31/68	5.10	300	-	
		2/29/68	3/29/68	5.00	82	-	
		2/29/68	5/29/68	5.10	50	-	
		2/29/68	5/29/68	5.10	200	-	
	Notes	11/12/65	5/13/68	4.30	-	1	
		3/29/68	5/1/69	5.80	300	-	
		12/5/67	3/5/68	5.00	-	10	
		12/6/67	3/6/68	5.00	-	5	
		12/14/67	3/14/68	4.95	-	10	
		12/19/67	3/20/68	5.15	-	10	
		12/27/67	3/27/68	5.00	-	20	
		1/3/68	4/3/68	5.10	-	5	
		1/16/68	4/16/68	5.10	-	31	
		1/16/68	4/16/68	5.10	-	10	
		1/17/68	4/16/68	5.10	-	27	
		1/18/68	4/18/68	5.10	-	10	
		1/19/68	4/16/68	5.10	-	5	
		1/22/68	4/16/68	5.10	-	23	
Mar.....	Certificates of indebtedness	1/25/68	4/25/68	5.10	-	25	
		1/29/68	4/16/68	5.10	-	38	
		1/30/68	4/16/68	5.10	-	16	
		1/30/68	4/29/68	4.85	-	40	
		1/31/68	4/16/68	5.10	-	10	
		2/9/68	5/9/68	4.95	-	5	
		2/20/68	3/29/68	5.00	-	63	
		2/23/68	3/29/68	5.00	-	53	
		2/26/68	3/29/68	5.00	-	56	
		2/27/68	3/29/68	5.00	-	15	
		2/28/68	5/31/68	5.10	-	300	
		2/29/68	3/29/68	5.00	-	82	
		2/29/68	5/29/68	5.10	-	50	
		3/6/68	3/29/68	5.00	69	69	
		3/6/68	6/6/68	5.00	5	5	
		3/8/68	3/29/68	5.00	17	17	
						1,844	

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PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount				
					Issued	Retired	Total outstanding end of month		
				(Percent)	(In millions of dollars)				
1968-Mar.....	Certificates of indebtedness	3/12/68	6/12/68	5.10	35	-	-		
		3/13/68	4/29/68	4.95	65	65	-		
		3/13/68	5/29/68	5.10	23	23	-		
		3/15/68	6/13/68	5.10	65	65	-		
		3/18/68	6/18/68	5.23	150	150	-		
		3/19/68	6/13/68	5.10	10	10	-		
		3/19/68	6/17/68	5.10	200	83	-		
		3/19/68	6/19/68	5.30	11	-	-		
		3/27/68	6/17/68	5.10	31	-	-		
		3/27/68	6/27/68	5.20	20	-	-		
		3/28/68	6/17/68	5.10	40	-	-		
		3/29/68	5/29/68	5.10	3	-	-		
		3/29/68	6/11/68	5.10	50	-	-		
		3/29/68	6/12/68	5.10	50	-	-		
		3/29/68	6/13/68	5.10	100	-	-		
		3/29/68	6/17/68	5.10	12	-	-		
			Notes	11/12/65	5/13/68	4.30	-	2	-
				1/4/68	4/4/68	5.10	-	15	-
				1/16/68	4/16/68	5.10	-	2	-
				1/17/68	4/17/68	5.10	-	100	-
				1/31/68	4/30/68	4.85	-	250	-
				2/9/68	5/9/68	4.95	-	5	-
				2/13/68	5/13/68	5.05	-	25	-
				2/13/68	5/13/68	5.05	-	8	-
				2/28/68	5/28/68	5.10	-	5	-
				3/19/68	6/17/68	5.10	-	117	-
				3/27/68	6/17/68	5.10	-	31	-
		3/27/68	6/27/68	5.20	-	20	-		
		3/28/68	6/17/68	5.10	-	40	-		
		3/29/68	5/29/68	5.10	-	3	-		
		3/29/68	6/11/68	5.10	-	50	-		
		3/29/68	6/12/68	5.10	-	50	-		
		3/29/68	6/13/68	5.10	-	100	-		
		3/29/68	6/17/68	5.10	-	12	-		
Apr.....	Certificates of indebtedness	4/2/68	7/2/68	5.15	33	33	-		
		4/3/68	6/28/68	5.20	227	227	-		
		4/4/68	6/28/68	5.20	12	12	-		
		4/4/68	7/3/68	5.15	15	15	-		
		4/5/68	6/28/68	5.20	16	16	-		
		4/8/68	6/28/68	5.20	28	28	-		
		4/11/68	6/17/68	5.10	33	33	-		
		4/11/68	6/28/68	5.20	17	17	-		
		4/12/68	6/17/68	5.10	13	13	-		
		4/17/68	7/17/68	5.50	25	-	-		
		4/18/68	7/16/68	5.50	37	-	-		
		4/19/68	6/28/68	5.20	11	2	-		
		4/19/68	7/16/68	5.50	13	-	-		
		4/22/68	6/28/68	5.20	24	-	-		
		4/25/68	6/28/68	5.20	31	-	-		
		4/26/68	7/26/68	5.55	175	-	-		
		4/30/68	6/28/68	5.20	153	-	-		
		4/30/68	7/30/68	5.50	250	-	-		
		4/30/68	7/30/68	5.50	150	-	-		
			Notes	11/12/65	5/13/68	4.30	-	40	-
				5/13/68	3/13/70	5.74	40	*	-
				5/15/68	6/16/69	6.05	150	-	-
				5/23/68	9/23/69	6.375	100	-	-
				5/24/68	9/24/69	6.30	50	-	-
		May.....	Certificates of indebtedness	2/2/68	5/2/68	4.85	-	100	-
				2/14/68	5/14/68	5.05	-	4	-
				2/28/68	5/28/68	5.10	-	5	-
2/29/68	5/29/68			5.10	-	200	-		
4/18/68	7/16/68			5.50	-	37	-		
4/19/68	6/28/68			5.20	-	9	-		
4/19/68	7/16/68			5.50	-	13	-		
4/22/68	6/28/68			5.20	-	24	-		
4/25/68	6/28/68			5.20	-	31	-		
4/30/68	6/28/68			5.20	-	153	-		
4/30/68	7/30/68			5.50	100	-	150		
				5/2/68	8/2/68	5.50	21	21	-
				5/3/68	6/28/68	5.20	5	5	-
				5/6/68	6/28/68	5.20	5	5	-
				5/7/68	6/28/68	5.20	19	19	-
				5/14/68	8/14/68	5.55	4	-	-
				5/17/68	7/30/68	5.50	5	5	-
				5/17/68	8/7/68	5.50	50	50	-
				5/21/68	8/20/68	5.85	28	28	-
				5/22/68	8/20/68	5.85	40	18	-
				5/29/68	8/29/68	5.70	200	-	-
				5/31/68	8/20/68	5.85	90	-	-

1,876

1,866

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PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-June.	Notes	5/13/68	3/13/70	5.74	-	18	2,001
		6/12/68	8/15/69	6.03	100	-	
		6/12/68	10/31/69	5.90	100	-	
		6/27/68	12/27/72	5.70	12	-	
		6/28/68	12/28/72	5.70	10	-	
		12/22/67	6/24/68	5.65	-	50	
		3/12/68	6/12/68	5.10	-	35	
		3/19/68	6/19/68	5.30	-	11	
		4/17/68	7/17/68	5.50	-	25	
		4/30/68	7/30/68	5.50	-	125	
		5/2/68	8/2/68	5.50	-	100	
		5/14/68	8/14/68	5.55	-	4	
	5/22/68	8/20/68	5.85	-	22		
	5/29/68	8/29/68	5.70	-	186		
	5/31/68	8/20/68	5.85	-	90		
	6/3/68	8/20/68	5.85	-	46		
	6/4/68	9/4/68	5.65	46	340		
	6/5/68	9/5/68	5.65	105	-		
	6/6/68	9/6/68	5.65	62	62		
	6/6/68	9/6/68	5.65	13	-		
	6/7/68	8/20/68	5.85	6	6		
	6/7/68	9/9/68	5.65	168	101		
	6/11/68	9/11/68	5.75	21	21		
	6/12/68	9/12/68	5.75	6	6		
	6/13/68	8/20/68	5.85	27	27		
	6/14/68	8/20/68	5.85	19	19		
	6/17/68	9/17/68	5.75	245	245		
6/18/68	9/18/68	5.60	100	90			
6/19/68	9/19/68	5.60	-	193			
6/20/68	8/20/68	5.85	150	29			
6/20/68	9/16/68	5.75	90	90			
6/24/68	9/24/68	5.60	50	-			
6/27/68	8/20/68	5.85	20	-			
6/27/68	9/16/68	5.75	20	20			
July..	Notes	5/13/68	3/13/70	5.74	-	1	1,582
		7/1/68	1/2/73	6.00	10	-	
		7/2/68	1/2/73	6.00	5	-	
	4/26/68	7/26/68	5.55	-	175		
	4/30/68	7/30/68	5.50	-	125		
	5/29/68	8/29/68	5.70	-	14		
	6/5/68	9/5/68	5.65	-	105		
	6/6/68	9/6/68	5.65	-	13		
	6/7/68	9/9/68	5.65	-	67		
	6/18/68	9/18/68	5.60	-	10		
	6/19/68	9/19/68	5.60	-	193		
	6/20/68	8/20/68	5.85	-	121		
	6/20/68	9/16/68	5.75	-	20		
	6/24/68	9/24/68	5.60	-	20		
	6/27/68	8/20/68	5.85	-	20		
7/1/68	10/1/68	5.25	125	-			
7/2/68	8/20/68	5.85	11	11			
7/9/68	8/20/68	5.85	57	57			
7/10/68	9/5/68	5.65	100	100			
7/16/68	8/20/68	5.85	40	35			
7/18/68	8/20/68	5.85	28	-			
7/23/68	8/20/68	5.85	12	-			
7/26/68	8/20/68	5.85	5	-			
7/29/68	8/20/68	5.85	19	-			
7/29/68	9/5/68	5.65	7	-			
7/30/68	8/20/68	5.85	-	28			
7/30/68	9/5/68	5.65	-	28			
7/31/68	8/20/68	5.85	10	-			
7/31/68	9/16/68	5.75	120	-			
Aug...	Notes	5/13/68	3/13/70	5.74	-	*	1,337
		7/1/68	10/1/68	5.25	-	125	
		7/16/68	8/20/68	5.85	-	5	
	7/18/68	8/20/68	5.85	-	28		
	7/23/68	8/20/68	5.85	-	12		
	7/26/68	8/20/68	5.85	-	5		
	7/29/68	8/20/68	5.85	-	19		
	7/29/68	9/5/68	5.65	-	7		
	7/30/68	8/20/68	5.85	-	71		
	7/30/68	9/5/68	5.65	-	28		
	7/31/68	8/20/68	5.85	-	10		
	7/31/68	9/16/68	5.75	-	120		
	8/1/68	9/16/68	5.75	54	54		
	8/2/68	9/5/68	5.65	2	2		
	8/5/68	9/5/68	5.65	5	5		
8/6/68	9/5/68	5.65	8	8			
8/8/68	9/16/68	5.75	16	16			
8/9/68	9/5/68	5.65	5	5			
8/9/68	9/16/68	5.75	4	4			

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PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount				
					Issued	Retired	Total outstanding end of month		
				(Percent)	(In millions of dollars)				
1968-Aug...	Certificates of indebtedness	8/13/68	9/5/68	5.65	10	10	1,673		
		8/15/68	9/16/68	5.75	29	29			
		8/16/68	9/5/68	5.65	23	23			
		8/16/68	9/16/68	5.75	6	3			
		8/19/68	9/5/68	5.65	11	11			
		8/20/68	9/12/68	5.75	42	42			
		8/20/68	9/16/68	5.75	82	-			
		8/26/68	9/5/69	5.65	49	49			
		8/26/68	9/16/68	5.75	5	-			
		8/28/68	9/6/68	5.65	25	-			
		8/30/68	9/5/68	5.65	60	-			
		8/30/68	10/30/68	5.20	10	-			
				6/24/68	9/24/68	5.60		-	30
				8/16/68	9/16/68	5.75		-	82
				8/20/68	9/16/68	5.75		-	5
				8/26/68	9/16/68	5.75		-	25
				8/28/68	9/6/68	5.65		-	60
				8/30/68	9/5/68	5.65		-	10
		9/3/68	12/3/68	5.20	200	200			
		9/5/68	9/16/68	5.75	5	5			
		9/5/68	12/5/68	5.20	8	8			
		9/6/68	12/5/68	5.20	6	6			
		9/10/68	12/10/68	5.25	50	50			
		9/13/68	9/16/68	5.75	7	7			
		9/13/68	12/10/68	5.25	5	5			
		9/16/68	10/8/68	5.40	20	33			
		9/17/68	12/17/68	5.25	33	60			
		9/19/68	12/27/68	5.25	70	-			
		9/20/68	10/8/68	5.40	12	-			
		9/20/68	12/17/68	5.25	5	-			
		9/23/68	10/8/68	5.40	22	-			
		9/24/68	10/8/68	5.40	8	-			
		9/25/68	10/8/68	5.40	13	-			
		9/25/68	12/10/68	5.25	15	-			
		9/25/68	12/17/68	5.25	35	-			
		9/26/68	10/1/68	5.40	5	-			
		9/26/68	10/8/68	5.40	25	-			
		9/26/68	12/10/68	5.25	55	-			
		9/27/68	10/1/68	5.40	13	-			
		9/30/68	10/1/68	5.40	43	-			
		9/9/68	1/15/70	5.30	100	-			
		9/9/68	3/9/73	5.35	10	-			
		9/10/68	1/15/70	5.34	50	-			
		9/26/68	1/30/70	5.30	100	-			
		9/27/68	3/27/73	5.30	10	-			
		9/16/68	10/8/68	5.40	-	20			
		9/19/68	12/17/68	5.25	-	10			
		9/20/68	10/8/68	5.40	-	12			
		9/20/68	12/17/68	5.25	-	5			
		9/23/68	10/8/68	5.40	-	22			
		9/24/68	10/8/68	5.40	-	8			
		9/25/68	10/8/68	5.40	-	13			
		9/25/68	12/10/68	5.25	-	15			
		9/25/68	12/17/68	5.25	-	35			
		9/26/68	10/1/68	5.40	-	5			
		9/26/68	10/8/68	5.40	-	25			
		9/26/68	12/10/68	5.25	-	55			
		9/26/68	10/1/68	5.40	-	13			
		9/27/68	10/1/68	5.40	-	43			
		10/1/68	12/16/68	5.25	3	3			
		10/2/68	12/16/68	5.25	11	11			
		10/7/68	12/16/68	5.25	53	53			
		10/8/68	12/16/68	5.25	36	36			
		10/8/68	1/7/69	5.30	100	-			
		10/9/68	12/16/68	5.25	11	11			
		10/10/68	12/16/68	5.25	5	5			
		10/11/68	12/10/68	5.25	32	32			
		10/11/68	12/17/68	5.25	31	31			
		10/14/68	12/10/68	5.25	28	28			
		10/15/68	12/16/68	5.25	30	30			
		10/18/68	12/16/68	5.25	6	6			
		10/22/68	12/16/68	5.25	10	2			
		10/23/68	12/16/68	5.25	2	-			
		10/25/68	12/17/68	5.25	30	30			
		10/28/68	12/16/68	5.25	51	-			
		10/28/68	12/17/68	5.25	12	9			
		10/29/68	12/16/68	5.25	19	-			
		10/30/68	12/16/68	5.25	22	-			
		10/30/68	1/30/69	5.50	10	-			
		10/31/68	12/16/68	5.25	53	-			
		10/31/68	12/17/68	5.25	12	-			
		10/31/68	1/30/69	5.50	25	-			
	Notes	10/9/68	4/9/73	5.50	5	-			

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount				
					Issued	Retired	Total outstanding end of month		
				(Percent)	(In millions of dollars)				
1968-Nov...	Certificates of indebtedness	10/8/68	1/7/69	5.30	-	99	2,234		
		10/22/68	12/16/68	5.25	-	8			
		10/23/68	12/16/68	5.25	-	2			
		10/28/68	12/16/68	5.25	-	51			
		10/28/68	12/17/68	5.25	-	3			
		10/29/68	12/16/68	5.25	-	19			
		10/30/68	12/16/68	5.25	-	22			
		10/30/68	1/30/69	5.50	-	10			
		10/31/68	12/16/68	5.25	-	53			
		10/31/68	12/17/68	5.25	-	12			
		10/31/68	1/30/69	5.50	-	25			
		11/4/68	12/16/68	5.25	21	21			
		11/6/68	12/16/68	5.25	15	15			
		11/8/68	2/6/69	5.55	10	10			
		11/12/68	12/16/68	5.25	4	4			
		11/12/68	2/6/69	5.55	18	18			
		11/14/68	12/16/68	5.25	10	10			
		11/14/68	1/30/69	5.50	1	1			
		11/14/68	2/6/69	5.55	27	26			
		11/18/68	1/30/69	5.50	12	12			
		11/19/68	2/19/69	5.50	40	-			
		11/20/68	2/6/69	5.55	11	-			
		11/20/68	2/20/69	5.50	300	-			
	11/21/68	1/30/69	5.50	2	2				
	11/21/68	2/6/69	5.55	1	-				
	11/22/68	2/21/69	5.50	300	-				
	11/25/68	2/24/69	5.50	21	-				
	11/26/68	2/27/69	5.45	80	-				
	11/29/68	2/6/69	5.55	37	-				
	11/29/68	2/20/69	5.50	31	-				
	11/29/68	2/24/69	5.50	41	-				
	Notes	11/22/68	5/22/73	5.50	3	-			
	Bonds	9/16/64	11/1/68	4.25	-	30			
	Dec...	Certificates of indebtedness	10/8/68	1/7/69	5.30	-		1	2,114
			11/14/68	2/6/69	5.55	-		1	
			11/20/68	2/6/69	5.55	-		11	
			11/20/68	2/20/69	5.50	-		300	
			11/21/68	2/6/69	5.55	-		1	
			11/22/68	2/21/69	5.50	-		300	
			11/25/68	2/24/69	5.50	-		21	
			11/29/68	2/6/69	5.55	-		12	
			11/29/68	2/20/69	5.50	-		10	
			11/29/68	2/24/69	5.50	-		41	
			12/2/68	2/19/69	5.50	33		33	
			12/2/68	2/20/69	5.50	19		-	
			12/2/68	2/24/69	5.50	10		10	
			12/3/68	2/19/69	5.50	31		31	
12/3/68			2/24/69	5.50	9	9			
12/4/68			2/19/69	5.50	25	25			
12/5/68			3/5/69	5.65	7	7			
12/6/68			2/20/69	5.50	2	-			
12/9/68			2/19/69	5.50	24	16			
12/9/68			2/20/69	5.50	8	-			
12/11/68			3/10/69	5.80	29	-			
12/11/68			3/11/69	5.80	10	10			
12/16/68			2/19/69	5.50	11	-			
12/16/68		3/10/69	5.80	1	-				
12/16/68		3/17/69	5.80	66	66				
12/17/68		3/17/69	6.00	5	-				
12/17/68		3/17/69	5.80	33	14				
12/18/68		3/17/69	6.00	45	-				
12/19/68		3/17/69	5.80	14	-				
12/23/68		2/19/69	5.50	38	-				
12/26/68		2/19/69	5.50	21	-				
12/27/68		2/19/69	5.50	7	-				
12/30/68		2/19/69	5.50	24	-				
12/31/68		2/19/69	5.50	5	-				
Notes		3/31/66	12/31/68	4.86	-	40			
		5/13/68	3/13/70	5.74	-	8			
		12/16/68	4/30/70	5.93	75	-			
	12/20/68	4/30/70	6.02	75	-				
	12/23/68	4/30/70	6.21	50	-				
	11/24/68	6/25/73	6.00	2	-				
	11/27/68	6/27/73	5.97	20	-				
	12/31/68	11/30/70	6.10	40	-				
	12/31/68	7 1/2/73	6.00	100	-				

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(in millions of dollars)		
1969-Jan...	Certificates of indebtedness	11/19/68	2/19/69	5.50	-	40	3,215
		11/29/68	2/6/69	5.55	-	25	
		12/9/68	2/19/69	5.50	-	8	
		12/11/68	3/10/69	5.80	-	29	
		12/16/68	2/19/69	5.50	-	11	
		12/16/68	3/10/69	5.80	-	1	
		12/17/68	3/17/69	5.80	-	12	
		12/17/68	3/17/69	6.00	-	5	
		12/18/68	3/17/69	6.00	-	12	
		12/23/68	2/19/69	5.50	-	24	
		1/3/69	2/18/69	5.50	-	7	
		1/3/69	2/19/69	5.50	55	-	
		1/6/69	2/18/69	5.50	15	15	
		1/6/69	4/3/69	6.20	4	-	
		1/7/69	2/18/69	5.50	42	42	
		1/8/69	2/18/69	5.50	5	5	
		1/8/69	4/3/69	6.20	5	-	
		1/10/69	2/18/69	5.50	21	21	
		1/13/69	2/18/69	5.50	36	36	
		1/13/69	4/14/69	6.25	10	10	
		1/16/69	4/3/69	6.20	20	-	
		1/17/69	4/3/69	6.20	20	-	
		1/20/69	4/3/69	6.20	10	-	
		1/21/69	4/3/69	6.20	25	-	
		1/22/69	4/3/69	6.20	8	-	
		1/23/69	4/3/69	6.20	6	-	
		1/24/69	2/18/69	5.50	11	11	
		1/24/69	2/19/69	5.50	4	-	
		1/24/69	4/3/69	6.20	21	-	
		1/27/69	2/18/69	5.50	32	32	
1/27/69	4/3/69	6.20	40	-			
1/28/69	2/18/69	5.50	4	4			
1/28/69	4/3/69	6.20	20	-			
1/29/69	2/18/69	5.50	5	4			
1/30/69	4/3/69	6.20	9	-			
1/31/69	2/18/69	5.50	20	-			

Source: Bureau of the Public Debt.
 * Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table 10. - Foreign Currency Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1966-July....	Bonds	Swiss francs	1/1/65	7/1/66	3.99	-	25	884
	Certificates of indebtedness	Swiss francs	7/1/66	6/30/67	4.99	25	-	
	Bonds	German marks	11/16/64	7/1/66	3.93	-	50	
	Bonds	Swiss francs	4/20/65	7/20/66	4.02	-	23	
Aug....	Certificates of indebtedness	Swiss francs	4/26/66	10/26/66	4.80	-	93	884
	Certificates of indebtedness	Swiss francs	7/26/66	1/26/67	5.00	93	-	
	Bonds	German marks	2/15/65	8/1/66	4.04	-	50	
	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	50	-	
Sept....	Bonds	Austrian schillings	2/23/65	8/23/66	4.09	-	25	859
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	25	-	
	Bonds	German marks	7/26/65	9/1/66	3.97	-	50	
	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	50	-	
Oct....	Bonds	Austrian schillings	3/3/65	9/6/66	4.11	-	25	859
	Certificates of indebtedness	German marks	8/28/65	10/3/66	4.07	-	50	
	Bonds	German marks	10/3/66	10/3/67	5.60	50	-	
	Certificates of indebtedness	Swiss francs	9/7/65	10/7/66	4.10	-	52	
Nov....	Bonds	Swiss francs	10/7/66	10/6/67	5.54	52	-	859
	Certificates of indebtedness	German marks	1/14/66	11/1/66	4.33	-	50	
	Bonds	German marks	11/1/66	11/1/67	5.48	50	-	
	Certificates of indebtedness	Swiss francs	7/9/65	11/9/66	3.98	-	28	
Dec....	Bonds	Swiss francs	11/9/66	11/9/67	5.56	28	28	860
	Notes	Swiss francs	11/16/66	11/17/67	5.58	28	-	
	Certificates of indebtedness	German marks	1/14/66	12/1/66	4.38	-	50	
	Notes	German marks	12/1/66	12/2/68	5.44	50	-	
1967-Jan....	Certificates of indebtedness	Swiss francs	1/14/66	1/13/67	4.85	-	30	860
	Notes	Swiss francs	2/4/66	2/3/67	4.84	-	23	
	Bonds	Swiss francs	12/9/66	12/11/67	5.39	23	-	
	Notes	Swiss francs	12/9/66	1/9/68	5.42	30	-	
Apr....	Bonds	Austrian schillings	6/11/65	12/12/66	4.04	-	25	897
	Notes	Austrian schillings	12/12/66	6/12/68	5.47	25	-	
	Certificates of indebtedness	German marks	1/14/66	1/3/67	4.90	-	50	
	Notes	German marks	1/3/67	11/1/68	4.87	50	-	
May....	Certificates of indebtedness	Swiss francs	1/14/66	1/3/67	4.30	-	22	890
	Notes	Swiss francs	1/3/67	4/3/68	4.93	22	-	
	Certificates of indebtedness	Swiss francs	7/26/66	1/26/67	5.00	-	93	
	Bonds	Swiss francs	1/26/67	4/26/67	4.74	92	-	
June....	Bonds	Swiss francs	9/27/65	1/27/67	4.23	-	30	890
	Notes	Swiss francs	1/27/67	5/27/68	4.65	30	-	
	Bonds	Italian lire	7/30/65	1/30/67	4.03	-	125	
	Notes	Italian lire	1/30/67	7/30/68	4.57	125	-	
July....	Certificates of indebtedness	Swiss francs	1/26/67	4/26/67	4.74	-	92	890
	Notes	Swiss francs	4/26/67	7/26/67	4.00	130	-	
	Certificates of indebtedness	German marks	5/2/66	5/2/67	4.87	-	50	
	Notes	German marks	5/2/67	1/2/69	4.27	50	-	
Aug....	Certificates of indebtedness	Swiss francs	5/10/67	7/26/67	3.875	23	-	1,016
	Bonds	Belgian francs	5/16/65	5/16/67	4.08	-	20	
	Notes	Belgian francs	5/20/65	5/22/67	4.09	-	10	
	Certificates of indebtedness	Swiss francs	7/1/66	6/30/67	4.99	-	25	
Sept....	Notes	Swiss francs	6/30/67	9/30/68	4.83	25	-	1,015
	Certificates of indebtedness	German marks	7/3/67	1/3/72	5.28	125	-	
	Notes	Swiss francs	4/26/67	7/26/67	4.00	-	130	
	Certificates of indebtedness	Swiss francs	5/10/67	7/26/67	3.875	-	23	
Oct....	Notes	Swiss francs	7/26/67	10/26/67	4.1875	153	-	1,015
	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	-	50	
	Notes	German marks	8/1/67	2/3/69	4.94	50	-	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	-	25	
Nov....	Notes	Austrian schillings	8/23/67	2/24/69	5.03	25	-	1,015

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 10. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)			
						Issued	Retired	Total outstanding end of month	
1967-Sept.....	Certificates of indebtedness Notes	German marks	9/1/66	9/1/67	5.75	-	50	1,015	
		German marks	9/1/67	3/3/69	5.09	50	-		
Oct.....	Certificates of indebtedness	German marks	10/3/66	10/3/67	5.60	-	50	1,139	
		Swiss francs	10/7/66	10/6/67	5.54	-	52		
		Swiss francs	7/26/67	10/26/67	4.1875	-	153		
		Swiss francs	10/26/67	1/26/68	4.60	152	-		
	Notes	German marks	10/2/67	4/3/72	5.39	125	-		
	German marks	10/3/67	4/1/69	5.14	50	-			
	Swiss francs	10/6/67	1/6/69	5.25	52	-			
Nov.....	Certificates of indebtedness Notes	German marks	11/1/66	11/1/67	5.48	-	50	1,200	
		Swiss francs	11/16/66	11/17/67	5.58	-	28		
		German marks	11/1/67	5/2/69	5.45	50	-		
		Swiss francs	11/17/67	2/17/69	5.60	28	-		
	Belgian francs	11/24/67	11/24/69	5.58	60	-			
Dec.....	Notes	Swiss francs	12/9/66	12/11/67	5.39	-	23	1,200	
		Swiss francs	12/11/67	3/11/69	5.68	23	-		
1968-Jan.....	Certificates of indebtedness	Swiss francs	10/26/67	1/26/68	4.60	-	152	1,390	
		Swiss francs	1/26/68	7/26/68	4.75	101	-		
		Swiss francs	1/26/68	1/24/69	5.00	51	-		
		Netherland guilders	1/29/68	1/29/69	2.50	66	-		
		Swiss francs	12/9/66	1/9/68	5.42	-	30		
Mar.....	Notes	Swiss francs	1/9/68	4/9/69	5.57	30	-	1,490	
		German marks	1/5/68	7/5/72	5.46	125	-		
		Swiss francs	3/7/68	6/9/69	5.57	100	-		
Apr.....	Notes	Swiss francs	1/3/67	4/3/68	4.93	-	22	1,615	
		Swiss francs	4/3/68	7/3/69	5.58	22	-		
		German marks	4/1/68	10/2/72	5.73	126	-		
May.....	Notes	Swiss francs	1/27/67	5/27/68	4.65	-	30	1,615	
		Swiss francs	5/27/68	9/29/69	6.16	30	-		
June.....	Notes	Austrian schillings	12/12/66	6/12/68	5.47	-	25	1,740	
		Austrian schillings	6/12/68	12/12/69	5.90	25	-		
		German marks	6/24/68	12/22/72	6.25	125	-		
		Swiss francs	1/26/68	7/26/68	4.75	-	101		
July.....	Certificates of indebtedness	Swiss francs	7/5/68	10/7/68	5.25	55	-	1,931	
		Swiss francs	7/16/68	10/16/68	5.50	134	-		
		Swiss francs	7/26/68	1/24/69	5.00	102	-		
		Italian lire	1/30/67	7/30/68	4.57	-	125		
		Italian lire	7/30/68	1/30/70	5.40	125	-		
Aug.....	Notes	German marks	1/3/67	11/1/68	4.87	-	50	2,005	
		German marks	8/19/68	2/19/73	5.20	124	-		
Sept.....	Notes	Swiss francs	6/30/67	9/30/68	4.83	-	25	2,005	
		Swiss francs	9/30/68	1/30/70	5.30	26	-		
Oct.....	Certificates of indebtedness	Swiss francs	7/5/68	10/7/68	5.25	-	55	2,131	
		Swiss francs	7/16/68	10/16/68	5.50	-	134		
		Swiss francs	10/7/68	4/7/69	4.875	55	-		
		Swiss francs	10/16/68	1/16/69	5.35	134	-		
	Notes	German marks	10/2/68	4/2/73	5.25	126	-		
Dec.....	Certificates of indebtedness	Netherland guilders	1/29/68	1/29/69	2.50	-	66	2,230	
		German marks	12/27/68	3/27/69	6.30	125	-		
		German marks	12/1/66	12/2/68	5.44	-	50		
		Belgian francs	11/24/67	11/24/69	5.58	-	60		
		German marks	12/2/68	12/2/70	5.65	50	-		
		Italian lire	12/16/68	6/18/73	5.77	100	-		
		Swiss francs	10/16/68	1/16/69	5.35	-	134		
1969-Jan.....	Certificates of indebtedness	Swiss francs	1/26/68	1/24/69	5.00	-	51	2,229	
		Swiss francs	7/26/68	1/24/69	5.00	-	102		
		German marks	12/27/68	3/27/69	6.30	-	125		
		Swiss francs	1/16/69	4/16/69	6.25	133	-		
		Swiss francs	1/24/69	7/24/69	5.00	153	-		
Notes	German marks	5/2/67	1/2/69	4.27	-	50	2,229		
	Swiss francs	10/6/67	1/6/69	5.25	-	52			
	Swiss francs	1/6/69	4/6/70	6.15	52	-			
	German marks	1/2/69	1/4/71	6.37	50	-			
	German marks	1/16/69	7/2/73	6.125	125	-			

Source: Bureau of the Public Debt.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues,

interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961; the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 197 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table 1. - Sales and Redemptions by Series, Cumulative through January 31, 1969

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/.....	3,949	1,054	5,003	4,996	-	7
Series E and H.....	142,149	27,834	169,983	118,137	51,846	-
Series F and G.....	28,596	1,125	29,521	29,479	-	42
Series J and K.....	3,556	198	3,754	3,678	29	47
Total A-K.....	178,049	30,211	208,260	156,289	51,875	96

(In millions of dollars)

Footnotes at end of Table 4.

Table 2. - Sales and Redemptions by Periods, All Series Combined

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales prices 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-59.....	134,153	15,959	150,111	99,278	91,403	7,875	50,503	331
1960.....	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961.....	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962.....	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963.....	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964.....	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965.....	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966.....	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967.....	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968.....	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
Calendar years:								
1935-59.....	136,179	16,570	152,748	104,101	95,687	8,414	48,154	494
1960.....	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961.....	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962.....	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963.....	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964.....	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965.....	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966.....	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967.....	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968.....	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
Months:								
1968-January.....	459	163	622	632	515	118	51,589	107
February.....	423	138	560	529	438	91	51,629	98
March.....	399	144	543	537	445	92	51,642	92
April.....	384	140	524	523	432	90	51,648	88
May.....	432	132	564	522	433	89	51,693	84
June.....	361	156	517	500	413	87	51,712	82
July.....	394	165	559	541	454	87	51,732	79
August.....	410	139	549	507	426	81	51,777	77
September.....	337	147	484	473	394	79	51,789	76
October.....	400	141	541	485	404	81	51,848	74
November.....	350	135	485	411	345	66	51,923	73
December.....	348	158	506	474	395	78	51,917	112
1969-January.....	394	167	561	618	493	125	51,875	96

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1971-59.....	98,253	13,766	112,018	69,302	63,224	6,078	42,716	-
1960.....	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961.....	4,454	1,254	5,717	4,627	3,906	721	43,806	-
1962.....	4,421	1,311	5,753	4,649	3,873	731	44,955	-
1963.....	4,518	1,386	5,904	4,700	3,759	742	46,359	-
1964.....	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965.....	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966.....	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967.....	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968.....	4,739	1,731	6,470	5,715	4,739	976	51,572	-
Calendar years:								
1971-59.....	100,279	14,352	114,631	72,071	66,556	6,515	42,559	-
1960.....	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961.....	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962.....	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963.....	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964.....	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965.....	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966.....	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967.....	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968.....	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
Months:								
1968-January.....	459	163	621	602	487	115	51,371	-
February.....	423	137	560	502	414	88	51,429	-
March.....	399	144	543	515	426	90	51,457	-
April.....	384	140	524	503	415	88	51,478	-
May.....	432	132	564	506	418	88	51,536	-
June.....	361	156	517	481	396	85	51,572	-
July.....	394	165	558	521	436	85	51,609	-
August.....	410	139	549	492	413	79	51,667	-
September.....	337	147	484	462	384	78	51,689	-
October.....	400	141	541	472	393	80	51,758	-
November.....	350	135	485	399	335	65	51,843	-
December.....	348	158	506	459	382	77	51,890	-
1969-January.....	394	167	561	605	481	123	51,846	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1971-59.....	31,951	1,139	33,090	25,000 5/	24,142	858	7,787	303
1960.....	*	46	46	3,049 6/	3,921	128	4,829	257
1961.....	*	32	32	1,188 7/	1,129	59	3,709	222
1962.....	-	27	27	1,110 8/	1,059	51	2,652	196
1963.....	-	22	22	771 9/	722	49	1,955	144
1964.....	-	18	18	426 9/	400	27	1,563	127
1965.....	-	15	15	358	333	24	1,248	99
1966.....	-	12	12	418	384	35	856	86
1967.....	-	8	8	472	434	38	397	80
1968.....	-	4	4	266	239	27	140	75
Calendar years:								
1971-59.....	31,951	1,163	33,115	27,052 5/	26,114	938	5,594	468
1960.....	*	38	38	1,732 6/ 7/	1,646	86	4,022	348
1961.....	-	29	29	1,108 7/ 8/	1,058	50	2,973	318
1962.....	-	25	25	963 8/ 9/	909	55	2,036	316
1963.....	-	19	19	462 9/	434	28	1,721	188
1964.....	-	16	16	410 9/	383	27	1,368	147
1965.....	-	14	14	323	297	26	1,075	131
1966.....	-	10	10	522	481	40	540	155
1967.....	-	6	6	353	322	32	229	118
1968.....	-	2	2	218	195	23	27	105
Months:								
1968-January.....	-	*	*	30	27	3	217	100
February.....	-	*	*	27	24	3	200	91
March.....	-	*	*	22	22	2	185	84
April.....	-	*	*	19	17	2	170	80
May.....	-	*	*	16	15	2	157	77
June.....	-	*	*	19	18	2	140	75
July.....	-	*	*	20	18	2	123	72
August.....	-	*	*	15	13	2	110	70
September.....	-	*	*	11	10	1	100	69
October.....	-	*	*	12	11	1	90	67
November.....	-	*	*	10	10	1	80	66
December.....	-	*	*	15	13	2	27	105
1969-January.....	-	*	*	14	12	2	29	89

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-59.....	92,734	13,766	106,499	68,459	62,381	6,078	-	38,040
1960.....	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961.....	3,689	1,254	4,943	4,254	3,673	721	188	37,817
1962.....	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963.....	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964.....	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965.....	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966.....	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967.....	4,599	1,619	6,217	4,995	3,982	913	216	42,959
1968.....	4,466	1,731	6,196	5,154	4,178	976	196	43,805
Calendar years:								
1941-59.....	94,450	14,352	108,803	71,054	64,539	6,515	-	37,748
1960.....	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961.....	3,711	1,293	5,003	4,249	3,546	703	212	38,440
1962.....	3,624	1,372	4,996	4,249	3,595	754	199	38,587
1963.....	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964.....	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965.....	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966.....	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967.....	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968.....	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
Months:								
1968-January.....	430	163	592	546	431	115	19	43,532
February.....	395	137	533	452	364	88	19	43,593
March.....	375	144	519	460	370	90	17	43,636
April.....	365	140	504	453	364	88	14	43,673
May.....	414	132	546	452	364	88	17	43,750
June.....	343	156	499	428	343	85	15	43,805
July.....	371	165	536	458	373	85	19	43,864
August.....	390	139	530	440	360	79	15	43,939
September.....	323	147	469	415	337	78	15	43,979
October.....	383	141	524	423	344	80	16	44,064
November.....	334	135	469	359	295	65	14	44,160
December.....	329	158	487	414	337	77	12	44,222
1969-January.....	373	167	539	548	425	123	17	44,196
Series H								
Fiscal years:								
1952-59.....	5,519	-	5,519	843	843	-	-	4,676
1960.....	704	-	704	322	322	-	201	5,259
1961.....	775	-	775	233	233	-	188	5,989
1962.....	747	-	747	260	260	-	219	6,695
1963.....	604	-	604	298	298	-	191	7,193
1964.....	521	-	521	373	373	-	206	7,546
1965.....	431	-	431	449	449	-	188	7,716
1966.....	404	-	404	504	504	-	212	7,829
1967.....	367	-	367	553	553	-	216	7,858
1968.....	273	-	273	561	561	-	196	7,766
Calendar years:								
1952-59.....	5,828	-	5,828	1,017	1,017	-	-	4,811
1960.....	718	-	718	267	267	-	278	5,540
1961.....	828	-	828	235	235	-	212	6,345
1962.....	654	-	654	287	287	-	199	6,912
1963.....	575	-	575	328	328	-	208	7,367
1964.....	477	-	477	416	416	-	198	7,627
1965.....	394	-	394	467	467	-	190	7,744
1966.....	410	-	410	564	564	-	224	7,815
1967.....	324	-	324	497	497	-	207	7,848
1968.....	244	-	244	615	615	-	191	7,668
Months:								
1968-January.....	29	-	29	56	56	-	19	7,840
February.....	27	-	27	50	50	-	19	7,836
March.....	24	-	24	56	56	-	17	7,822
April.....	19	-	19	51	51	-	14	7,805
May.....	18	-	18	54	54	-	17	7,786
June.....	18	-	18	52	52	-	15	7,766
July.....	23	-	23	63	63	-	19	7,745
August.....	20	-	20	52	52	-	15	7,728
September.....	15	-	15	47	47	-	15	7,710
October.....	17	-	17	49	49	-	16	7,694
November.....	16	-	16	40	40	-	14	7,683
December.....	19	-	19	45	45	-	12	7,668
1969-January.....	22	-	22	56	56	-	17	7,650

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total $\frac{1}{/}$	Matured			Unmatured			Unclassified $\frac{10}{/}$
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-53.....	16,867	3,370	1,968	1,502 $\frac{2}{/}$	13,476	10,517	2,958	21
1954.....	6,515	2,747	1,487	1,260 $\frac{2}{/}$	3,589	2,715	874	179
1955.....	7,251	3,941	1,826	2,115	3,374	2,775	619	-84
1956.....	7,346	4,253	1,917	2,345	3,447	2,785	682	116
1957.....	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958.....	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959.....	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960.....	8,557	4,126	2,304	1,822 $\frac{6}{/}$	4,641	3,285	1,356	-210
1961.....	5,819	2,673	1,733	940 $\frac{7}{/}$	3,358	3,075	283	-212
1962.....	5,716	2,593	1,668	925 $\frac{8}{/}$	3,770	2,875	196	53
1963.....	5,273	2,250	1,593	657 $\frac{9}{/}$	2,951	2,812	139	73
1964.....	5,164	2,057	1,754	304	3,088	2,948	140	19
1965.....	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966.....	5,724	2,253	1,973	280	3,300	3,196	104	172
1967.....	5,922	2,471	2,059	412	3,351	3,273	79	99
1968.....	5,982	2,548	2,289	260	3,401	3,376	25	33
Calendar years:								
1951-53.....	16,874	4,105	2,550	1,555 $\frac{5}{/}$	12,738	9,795	2,943	30
1954.....	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955.....	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956.....	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957.....	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958.....	7,255	3,393	1,591	1,702	3,841	3,091	750	22
1959.....	8,772	4,701	2,433	2,268 $\frac{6}{/}$	4,520	3,445	1,075	-449
1960.....	6,732	3,033	1,944	1,089 $\frac{6}{/}$ $\frac{7}{/}$	3,933	3,114	825	-239
1961.....	5,995	2,555	1,633	922 $\frac{7}{/}$ $\frac{8}{/}$	3,100	2,899	201	-60
1962.....	5,602	2,337	1,596	730 $\frac{8}{/}$ $\frac{9}{/}$	3,002	2,827	175	213
1963.....	5,021	2,043	1,617	426 $\frac{9}{/}$	3,031	2,905	125	-52
1964.....	5,252	2,171	1,889	282 $\frac{9}{/}$	3,157	3,026	131	-76
1965.....	5,441	2,148	1,932	216	3,287	3,176	111	6
1966.....	6,000	2,472	2,080	391	3,384	3,277	107	144
1967.....	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968.....	6,133	2,652	2,443	209	3,455	3,441	13	26
Months:								
1968-January.....	632	173	156	18	256	254	2	203
February.....	529	250	218	32	278	278	3	-1
March.....	537	272	242	30	283	281	2	-18
April.....	523	190	174	17	253	252	1	80
May.....	522	279	258	21	378	377	1	-134
June.....	500	261	248	13	209	208	1	30
July.....	541	254	231	23	342	341	1	-56
August.....	507	194	180	14	266	265	1	47
September.....	473	189	178	11	271	270	1	13
October.....	485	219	209	11	345	344	*	-79
November.....	411	131	123	9	203	203	1	13
December.....	474	238	227	11	370	370	*	-76
1969-January.....	618	172	157	15	258	256	2	183

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1967.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than \$500,000.

UNITED STATES SAVINGS BONDS

Table 5. - Sales and Redemptions by Denominations, Series E and H $\frac{1}{2}$ /Combined

(In thousands of pieces)

Period	Total all denominations	\$10 $\frac{1}{2}$ /	\$25	\$50	\$75 $\frac{1}{2}$ /	\$100	\$200 $\frac{1}{2}$ /	\$500	\$1,000	\$5,000	\$10,000 $\frac{1}{2}$ / $\frac{1}{6}$ /
Sales $\frac{1}{2}$ /											
Fiscal years:											
1941-59.....	2,052,134	21,076	1,376,124	347,960	-	-29,149	17,268	31,674	33,522	250	111
1940.....	85,607	-	52,972	20,220	-	9,208	774	1,165	1,230	27	11
1961.....	86,495	-	53,453	20,434	-	9,373	789	1,201	1,299	31	15
1962.....	86,479	-	53,010	20,901	-	9,286	813	1,186	1,237	30	16
1963.....	89,627	-	54,629	21,903	-	9,623	928	1,233	1,270	25	16
1964.....	96,609	-	59,230	23,442	135	10,324	1,906	1,220	1,214	22	16
1965.....	99,560	-	60,928	23,947	1,141	10,409	982	1,087	1,033	18	14
1966.....	103,500	-	63,430	24,704	1,469	10,714	1,010	1,101	1,042	17	13
1967.....	114,433	-	71,506	26,476	1,749	11,411	1,068	1,131	1,064	15	14
1968.....	117,279	-	75,925	25,823	1,860	10,769	987	987	906	11	12
Calendar years:											
1941-59.....	2,093,334	21,076	1,401,524	357,799	-	233,627	12,643	32,217	34,077	262	115
1960.....	86,659	-	53,910	20,347	-	9,184	768	1,173	1,238	27	12
1961.....	85,757	-	52,528	20,447	-	9,322	816	1,247	1,346	34	17
1962.....	87,094	-	53,503	21,329	-	9,196	799	1,098	1,127	27	15
1963.....	94,123	-	57,391	23,828	-	10,162	1,019	1,325	1,357	24	17
1964.....	98,414	-	60,217	23,816	632	10,445	1,000	1,151	1,117	20	15
1965.....	100,657	-	61,841	24,106	1,322	10,366	970	1,044	978	17	13
1966.....	107,949	-	66,381	25,498	1,607	11,114	1,054	1,155	1,110	17	14
1967.....	117,004	-	74,422	26,417	1,811	11,214	1,041	1,076	996	13	13
1968p.....	118,955	-	78,023	25,694	1,925	10,563	945	932	853	10	12
Months:											
1968-January.....	11,340	-	7,583	3,341	164	976	87	93	93	1	1
February.....	9,574	-	6,108	2,119	159	912	84	93	97	1	1
March.....	9,932	-	6,346	2,242	155	942	83	83	73	1	1
April.....	9,716	-	6,650	2,034	167	839	80	76	68	1	1
May.....	10,722	-	6,854	2,422	178	1,002	97	87	80	1	1
June.....	9,251	-	5,948	2,065	159	863	81	72	60	1	1
July.....	10,087	-	6,817	2,062	153	829	73	77	73	1	1
August.....	10,003	-	6,442	2,214	168	923	84	88	83	1	1
September.....	8,794	-	5,730	1,947	152	780	65	63	55	1	1
October.....	11,075	-	7,572	2,247	171	883	73	69	59	1	1
November p.....	9,113	-	5,947	2,009	150	816	68	66	57	1	1
December p.....	9,149	-	6,027	1,991	149	797	65	64	55	1	1
Inception to date p.....	2,989,945	21,076	1,959,741	568,280	7,297	325,193	21,055	42,412	44,398	451	243
Redemptions $\frac{1}{2}$ /											
Fiscal years:											
1941-59.....	1,594,286	19,338	1,128,862	254,748	-	150,375	5,546	17,836	17,519	38	23
1940.....	90,748	144	56,796	19,507	-	10,634	725	1,351	1,567	15	8
1961.....	85,077	101	54,280	18,654	-	9,197	616	1,076	1,139	10	4
1962.....	83,804	78	52,958	18,746	-	9,150	653	1,077	1,126	10	5
1963.....	83,469	62	53,018	19,022	-	8,715	601	1,005	1,028	12	5
1964.....	87,242	54	55,264	20,034	*	9,080	648	1,051	1,088	15	7
1965.....	90,012	51	56,736	20,744	245	9,322	694	1,070	1,122	19	9
1966.....	94,720	47	59,235	21,948	585	9,822	756	1,113	1,182	12	10
1967.....	98,349	38	61,960	22,627	837	9,839	760	1,084	1,169	14	12
1968.....	105,060	33	66,956	23,605	1,032	10,276	808	1,106	1,208	24	13
Calendar years:											
1941-59.....	1,639,316	19,411	1,157,132	264,370	-	155,622	5,905	18,505	18,296	47	28
1940.....	87,819	122	55,552	19,089	-	9,848	657	1,701	1,334	12	6
1961.....	82,762	87	52,626	18,346	-	8,937	609	1,045	1,098	9	4
1962.....	84,285	71	52,231	19,006	-	9,129	653	1,070	1,108	12	5
1963.....	84,965	58	54,059	19,402	-	8,771	615	1,008	1,037	13	6
1964.....	88,054	50	55,682	20,204	65	9,180	670	1,067	1,111	10	8
1965.....	92,352	50	58,045	21,330	434	9,532	715	1,080	1,136	20	9
1966.....	97,063	45	60,546	22,545	711	10,031	786	1,137	1,226	24	12
1967.....	101,135	34	64,375	23,959	944	9,860	761	1,047	1,123	21	11
1968p.....	109,052	30	70,613	24,201	1,105	10,482	822	1,125	1,232	27	14
Months:											
1968-January.....	9,748	4	6,019	2,207	88	1,065	86	126	149	2	1
February.....	9,153	3	5,856	2,048	94	878	69	98	107	2	1
March.....	9,196	3	5,812	2,111	91	900	69	98	109	2	2
April.....	9,113	3	5,740	2,088	92	914	71	97	105	2	1
May.....	9,177	3	5,886	2,018	92	895	75	99	107	2	1
June.....	8,629	2	5,508	1,915	88	849	68	93	103	2	1
July.....	9,528	2	6,113	2,110	98	918	73	100	110	3	1
August.....	9,498	3	6,172	2,084	96	881	69	93	98	2	1
September.....	8,909	2	5,754	1,991	93	830	63	84	89	2	1
October.....	8,946	2	5,787	1,975	93	840	64	88	94	2	1
November p.....	7,958	2	5,245	1,706	85	716	55	73	75	2	1
December p.....	9,194	2	6,120	1,949	95	798	61	79	86	2	1
Inception to date p.....	2,466,801	19,959	1,681,256	451,450	3,359	41,392	1,492	28,286	28,700	203	103

Note: These figures are estimates by the Office of Debt Analysis in the Office of the Secretary and are based on the daily Treasury statement and reports from Federal Reserve banks and the Bureau of the Public Debt.

$\frac{1}{2}$ / Sales of Series H bonds began on June 1, 1952; to Armed Forces only, and discontinued after March 31, 1950.

$\frac{2}{2}$ / Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

$\frac{3}{2}$ / Sales began on May 1, 1964.

$\frac{4}{2}$ / Sales began on October 29, 1945.

$\frac{5}{2}$ / Sales of \$10,000 denomination Series E bonds were authorized on May 1, 1951.

$\frac{6}{2}$ / Includes sales and redemptions of \$100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans beginning April 1954, and also personal trust accounts beginning January 1955.

$\frac{7}{2}$ / See Table 4, footnote 1. $\frac{8}{2}$ Less than 500 pieces. $\frac{9}{2}$ Preliminary.

UNITED STATES SAVINGS BONDS

Table 6. - Sales by States, Series E and H ^{1/} Combined

(In thousands of dollars at issue price)

State	Inception through December 1968 ^{2/}	1968											
		Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Alabama.....	1,330,288	3,703	3,403	2,939	3,065r	3,075	3,237r	3,135	3,489	2,842	2,868	2,873	3,014
Alaska.....	70,473	304	282	231	301	192r	223r	262	292	263	230	195	161
Arizona.....	533,941	1,893	1,717	1,474	1,869	1,766r	1,902r	1,901	1,662	1,640	1,643	1,793	1,483
Arkansas.....	763,641	1,713	1,736	1,458	1,430	1,372r	1,282r	1,448	1,513	1,338	1,467	1,260	1,421
California.....	9,544,072	31,047	27,538	26,683	25,827r	27,390r	25,218r	25,776	25,576	22,230	27,306	22,897	24,333
Colorado.....	1,036,252	2,351	2,505	2,681	2,458r	2,149r	1,857r	2,416	2,598	1,850	2,483	2,187	2,524
Connecticut.....	2,196,617	6,868	6,091	6,293	6,004	6,413r	5,657r	6,913	5,810	5,159	5,805	5,673	5,622
Delaware.....	414,292	1,894	1,764	1,707	630	2,666	1,528	1,789	1,425	1,796	1,815	1,426	1,699
District of Columbia.....	1,441,132	4,404	3,413	3,638	2,128	3,320	2,747r	3,265	2,402	2,692	3,846	4,027	3,922
Florida.....	1,927,170	7,451	8,579	6,391	6,790r	7,332r	5,712r	6,709	6,767	5,496	6,866	5,688	6,545
Georgia.....	1,507,762	4,666	4,663	4,246	4,331r	4,086r	3,915r	4,496	4,200	4,536	4,426	4,249	4,579
Hawaii.....	504,227	1,248	1,021	652	1,434	1,461	1,118r	624	1,102	1,075	1,331	1,074	1,085
Idaho.....	316,126	557	631	448	401r	527r	476r	462	474	406	355	470	399
Illinois.....	11,105,165	31,168	26,211	24,290	26,171	24,812r	21,924r	25,032	23,735	22,137	22,550	20,440	23,360
Indiana.....	3,933,827	11,529	10,442	9,752	10,043	9,748r	10,585r	11,130	9,966	10,197	9,482	9,102	9,363
Iowa.....	3,726,621	9,297	7,890	6,630	6,707	5,212r	5,036r	6,111	5,788	5,365	5,501	5,137	5,838
Kansas.....	2,176,652	5,116	4,924	4,019	3,239	3,399r	3,267r	3,787	3,890	3,440	3,485	3,476	3,476
Kentucky.....	1,532,705	4,192	4,380	3,650	3,897r	3,646	3,351r	3,636	3,921	3,492	3,816	3,349	3,612
Louisiana.....	1,304,391	3,481	3,558	2,750	3,036	2,884	3,175r	3,356	3,196	2,643	3,009	2,361	2,921
Maine.....	510,792	1,322	1,277	1,095	1,111	1,071r	971r	1,164	966	1,065	1,188	982	931
Maryland.....	1,856,522	7,204	7,541	7,168	7,141r	6,895r	6,537r	6,653	6,848	6,402	6,547	6,464	6,643
Massachusetts.....	3,885,896	11,635	10,765	9,948	10,054	10,763r	10,035r	10,822	10,008	8,371	9,539	8,977	9,884
Michigan.....	7,910,075	25,655	26,223	25,527	28,172	25,728r	21,537r	24,674	24,219	22,072	23,144	23,096	22,587
Minnesota.....	2,503,767	5,176	5,138	4,126	4,695	4,512r	3,889r	5,791	4,171	3,888	4,300	4,046	3,981
Mississippi.....	721,117	1,357	1,441	1,084	1,224r	1,128r	1,016r	1,185	1,150	1,104	1,015	1,037	1,110
Missouri.....	3,972,348	13,353	11,983	10,712	10,777	9,543r	9,724r	11,904	10,026	10,026	10,267	9,576	10,735
Montana.....	647,428	1,208	1,119	926	1,003r	921r	820r	886	805	803	770	899	831
Nebraska.....	2,190,657	4,884	4,404	3,531	3,397r	2,900	2,591r	3,561	3,377	2,920	3,426	2,886	3,321
Nevada.....	173,623	749	289	326	552r	676r	510r	598	561	459	566	455	604
New Hampshire.....	318,614	968	906	680	767r	797r	583r	935	670	708	850	625	747
New Jersey.....	5,324,263	17,474	15,997	15,928	15,532r	15,345	14,154r	15,837	15,710	13,893	14,430	13,096	15,563
New Mexico.....	306,330	1,128	1,152	1,064	913r	1,205r	952r	1,112	1,046	1,049	1,050	959	951
New York.....	15,648,478	45,539	45,295	38,029	43,081r	45,091r	34,715r	41,088	39,233	33,543	36,927	35,922	37,384
North Carolina.....	1,532,934	4,281	4,286	3,850	4,128r	3,933	3,697r	3,916	3,878	3,990	3,862	4,012	3,807
North Dakota.....	646,966	965	1,122	920	862r	805	798r	737	754	746	680	840	904
Ohio.....	8,777,778	27,953	24,514	23,689	22,265r	23,531r	20,992r	24,317	22,897	20,281	22,545	21,226	21,927
Oklahoma.....	1,683,214	4,253	4,291	3,853	3,769r	3,714	3,326r	4,032	4,263	3,752	3,875	3,693	3,743
Oregon.....	1,249,958	3,143	2,256	2,155	2,366	2,157r	1,789r	2,355	2,118	1,840	2,392	1,709	2,006
Pennsylvania.....	11,808,252	38,031	37,639	33,895	35,175	34,564r	32,867r	33,372	32,307	30,431	32,964	29,702	33,660
Rhode Island.....	592,628	1,827	1,453	1,414	1,370r	1,427r	1,221r	1,440	1,246	929	1,487	1,222	1,545
South Carolina.....	780,762	2,080	2,001	1,762	2,107r	1,862r	1,784r	1,767	2,258	2,204	1,863	1,826	1,838
South Dakota.....	795,158	1,664	1,738	1,385	1,407r	1,135r	951r	964	925	1,026	1,112	1,032	1,023
Tennessee.....	1,406,455	4,213	4,072	3,012	3,590	3,752	3,126r	4,044	3,552	3,747	3,484	3,463	3,589
Texas.....	4,761,986	12,600	11,967	11,123	11,745r	12,274r	9,746r	11,451	11,392	10,557	12,090	9,472	10,117
Utah.....	551,871	1,662	1,617	1,418	1,671	1,559r	1,470r	1,743	1,661	1,700	1,634	1,514	1,636
Vermont.....	172,089	488	399	448	406r	445	353r	478	465	398	447	422	399
Virginia.....	2,310,075	7,710	6,634	7,528	7,180	7,103r	5,435r	6,876	7,719	6,300	6,694	6,507	7,572
Washington.....	2,150,940	4,359	3,893	3,552	3,766r	3,572	3,231r	3,742	3,665	3,182	3,551	3,186	3,694
West Virginia.....	1,408,317	3,910	3,875	3,404	3,553	3,725r	3,295r	3,278	3,583	3,128	3,164	2,982	3,104
Wisconsin.....	3,057,833	7,805	6,979	6,590	6,754r	6,486r	6,567r	6,949	6,576	5,953	6,279	5,632	6,498
Wyoming.....	251,645	406	490	356	346r	339r	367r	374	389	354	343	316	335
Canal Zone.....	88,137	111	536	264	277	277	279	324	247	234	244	265	366
Puerto Rico.....	81,630	429	384	274	333r	272r	247r	348	323	261	247	412	350
Virgin Islands.....	5,001	41	23	33	34r	25r	34	25	38	24	18	30	21
Undistributed and adjustment to daily Treasury statement.....	6,266,061 ^{4/}	60,233	47,299	57,829	32,733r	81,239r	49,023r	42,513	72,624	31,394	69,330	43,346	19,008
Total.....	141,754,914	458,698	422,586	398,830	384,007	432,221	360,842	393,503	409,976	337,250	400,323	349,515	347,767

Sources: Daily Treasury statement and geographic reports from Federal banks.

^{1/} Sales of Series H began June 1, 1952.
^{2/} Figures include exchanges of minor amounts of Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds.
^{3/} Excludes data for period April 1947 through December 1956, when reports

were not available. In previous issues of the Bulletin, data for period May 1941 through March 1947 were included in "Other possessions," and data for calendar years 1957 and 1958 were included in "Adjustment to daily Treasury statement."
^{4/} Includes a small amount for other possessions.
r Revised.

UNITED STATES SAVINGS NOTES

Sales of United States savings notes began May 1, 1967. The notes are eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of the savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table 1. — Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967.....	1	-	1	*	*	-	1
1968.....	201	*	201	*	*	*	203
Calendar years:							
1967.....	20	-	20	*	*	-	20
1968.....	277	5	281	7	7	*	354
Months:							
1968-January.....	20	-	20	*	*	-	100
February.....	19	-	19	*	*	-	120
March.....	20	-	20	*	*	-	140
April.....	21	-	21	*	*	-	160
May.....	22	*	22	*	*	*	182
June.....	20	*	21	*	*	*	203
July.....	23	*	23	*	*	*	226
August.....	25	1	25	*	*	*	251
September.....	24	1	24	1	1	*	275
October.....	29	1	29	1	1	*	303
November.....	28	1	29	1	1	*	330
December.....	27	1	28	4	3	*	354
1969-January.....	29	1	30	3	3	*	381

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

* Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing public debt securities								Matured public debt and debt bearing no interest	Agency securities			
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks	Held by private investors			Total outstanding 2/	Held by U.S. Government accounts	Held by private investors	
			Total	Public marketable	Non-marketable			Total	Public marketable					Non-marketable
					Special issues	Other								
1960.....	293,100	283,241	53,078	6,050	44,840	2,188	26,523	203,640	191,773	52,367	3,490	6,770	607	1,160
1961.....	295,448	285,672	53,687	6,507	44,993	2,187	27,253	204,735	153,389	51,343	3,499	6,477	604	1,873
1962.....	306,128	294,442	54,252	7,205	44,865	2,182	29,663	210,527	159,204	51,323	3,759	7,947	663	7,404
1963.....	313,983	301,954	55,636	9,300	44,429	2,177	32,027	214,291	162,451	51,840	3,906	8,123	707	7,416
1964.....	320,344	307,357	58,596	9,876	46,546	2,174	34,794	213,966	161,818	52,148	4,356	8,632	611	8,020
1965.....	326,609	313,113	61,069	10,348	48,549	2,171	39,100	212,943	159,326	53,697	4,161	9,335	409	8,966
1966.....	333,284	315,431	64,314	12,048	50,196	2,070	42,169	220,949	154,911	54,037	4,476	13,377	458	12,999
1967.....	344,678	322,286	71,807	13,633	56,103	2,071	46,719	203,760	150,320	53,440	3,935	18,445	2,010	16,445
1968.....	371,978	344,401	76,136	14,691	59,374	2,071	52,230	216,034	159,670	56,363	3,178	24,399	3,001	21,399
1968-January..	367,899	342,812	71,823	13,874	55,978	2,071	49,092	221,397	166,319	55,578	3,447	21,639	2,707	18,932
February.....	373,296	348,314	73,354	14,094	57,190	2,070	48,952	226,008	170,228	55,780	3,242	21,740	2,707	19,033
March.....	371,499	346,136	72,879	14,149	56,659	2,071	49,691	223,566	167,811	55,756	3,337	22,027	2,757	19,270
April.....	370,368	343,615	73,113	14,138	56,905	2,070	50,507	219,995	164,074	55,921	3,370	23,384	3,039	20,345
May.....	375,798	348,902	75,719	14,444	59,104	2,071	50,625	222,559	166,592	55,966	3,392	23,505	3,084	20,421
June.....	371,978	344,401	76,136	14,691	59,374	2,071	52,230	216,034	159,670	56,363	3,178	24,399	3,001	21,398
July.....	375,553	347,940	75,602	14,698	58,833	2,071	52,397	219,942	163,882	56,059	3,138	24,474	3,063	21,412
August.....	380,200	351,209	76,856	14,767	60,017	2,071	53,044	221,309	165,355	55,954	3,148	25,843	3,622	22,221
Sept.....	374,798	351,939	76,548	14,834	59,643	2,071	53,279	221,766	165,443	56,323	3,150	20,055	3,067	16,988
October.....	377,541	354,056	76,205	15,349	58,786	2,070	53,329	224,522	167,974	56,548	3,138	20,347	3,035	17,312
Nov.....	377,130	353,894	76,604	15,539	58,995	2,070	53,350	223,940	166,764	57,176	2,968	20,267	3,075	17,191
Dec.....	373,092	355,149	76,567	15,403	59,094	2,070	52,937	225,645	168,472	57,173	2,879	15,064	2,845	12,219

Note: Data were derived on basis of the unified budget concepts adopted in public debt securities in "Federal Fiscal Operations", Table 1. January 1968. 2/ For content see "Debt Outstanding", Table 7.

1/ Excludes transactions in transit as of June 30, which amounts are included

Table 2. - Net Market Purchases or Sales of Federal Securities for Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-1.1	3.8	4.6	-1.7	11.5	-1.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	3	4.7	2.8	8.4	-3.6	29.1
1952.....	22.1	6.7	5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	4	38.4	17.0	-1.1	0
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.3
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.2
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	-1.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	38.3	41.1	71.6	113.1
1960.....	17.5	16.5	43.1	26.4	21.8	-14.5	35.5	44.4	3.4	25.6	105.4	39.7
1961.....	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.9	35.1	36.3	57.3	27.8
1962.....	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-30.4	325.5	-23.3	-25.1	19.4
1963.....	80.7	142.1	293.5	32.3	656.2	73.9	-59.0	33.5	373.1	345.7	43.7	33.8
1964.....	148.7	101.1	111.3	44.6	155.8	141.0	28.7	23.4	169.8	196.2	139.1	116.8
1965.....	397.6	210.9	83.2	7.0	143.1	69.7	145.9	578.6	198.6	39.8	333.0	-1.9
1966.....	75.1	334.5	38.2	27.1	298.8	59.4	60.3	264.1	55.5	-32.5	105.9	3
1967.....	50.7	297.2	45.6	76.3	393.6	121.4	82.9	-23.1	49.5	34.2	325.0	65.1
1968.....	25.5	126.7	12.0	23.4	372.3	152.6	48.4	71.7	-33.5	388.9	22.3	41.9
1969.....	96.9											

1/ For the years 1949 through 1966 consists of net purchases or sales by the Treasury of securities issued or guaranteed by the U.S. Government for (1) trust funds under the control of the Secretary of the Treasury; (2) other accounts whose investments are handled through the facilities of the Treasury Department; and (3) purchases of any outstanding security

prior to maturity by the Secretary of the Treasury as authorized by 31 U.S.C. 754a. Beginning with 1967 consists of net purchases or sales by the Treasury of all Federal securities for all accounts included in the budget. All purchases by subscription on original issue and all redemptions upon maturity are excluded.

OWNERSHIP OF FEDERAL SECURITIES

Table 3. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values $\frac{1}{2}$ in billions of dollars)

End of month	Total privately held	Commercial banks $\frac{2/$	Nonbank investors										
			Total	Individuals $\frac{3/$			Insurance companies	Mutual savings banks	Corporations $\frac{4/$	State and local governments $\frac{5/$	Foreign and international $\frac{6/$	Other investors $\frac{6/$	
				Total	Savings bonds								Other securities
					Series E and H	Other series							
1939-Dec.....	33.4	12.7	20.7	9.4		1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.....	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.2	19.9	6.7	2.4	9.4
Dec.....	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.3
1950-June.....	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec.....	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June.....	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec.....	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June.....	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec.....	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June.....	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.2
Dec.....	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June.....	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.....	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June.....	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec.....	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June.....	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec.....	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June.....	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.....	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June.....	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec.....	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June.....	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec.....	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3
1960-June.....	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec.....	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June.....	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	12.7
Dec.....	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4	13.5
1962-June.....	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1	14.1	13.6
Dec.....	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3	14.8
1963-June.....	218.2	64.3	153.9	66.0	46.0	1.6	18.5	11.3	6.0	18.7	21.4	15.8	14.7
Dec.....	220.5	64.2	156.3	68.2	46.7	1.5	20.0	10.8	5.6	18.7	21.1	15.9	16.0
1964-June.....	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.9	5.8	18.9	22.5	15.6	15.7
Dec.....	222.5	63.9	158.6	69.8	47.9	1.2	20.7	10.9	5.5	18.2	21.1	16.7	16.4
1965-June.....	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.1	5.6	15.3	24.1	15.7	17.2
Dec.....	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.8	5.3	15.8	22.9	16.7	16.2
1966-June.....	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.2	5.0	14.2	24.5	15.4	17.3
Dec.....	219.2	57.4	161.8	74.6	49.8	.5	24.4	10.0	4.6	14.9	24.8	14.5	18.4
1967-Jan.....	220.6	57.7	162.9	74.9	49.8	.4	24.6	9.4	4.5	14.7	24.7	14.0	20.7
Feb.....	219.7	57.3	162.4	74.6	50.0	.4	24.2	9.2	4.5	14.7	24.9	14.1	20.4
Mar.....	219.3	58.0	161.3	74.0	50.1	.4	23.6	9.1	4.4	14.1	25.0	14.5	20.2
Apr.....	215.8	57.2	158.6	72.7	50.2	.4	22.2	8.8	4.3	12.9	25.1	15.0	19.8
May.....	214.6	56.4	158.2	71.9	50.3	.3	21.2	8.8	4.2	13.6	25.0	15.0	19.7
June.....	207.7	55.5	152.2	70.9	50.4	.3	20.3	8.6	4.1	11.1	24.9	14.7	17.9
July.....	212.1	58.3	153.8	70.8	50.5	.3	20.0	8.6	4.1	11.9	24.6	14.4	19.2
Aug.....	215.5	60.2	155.3	71.4	50.6	.3	20.6	8.6	4.1	12.4	25.0	14.3	19.5
Sept.....	215.8	61.1	154.7	72.5	50.6	.3	21.6	8.6	4.2	10.7	24.8	14.7	19.2
Oct.....	220.3	63.5	156.8	73.2	50.7	.3	22.2	8.6	4.0	11.6	24.5	14.8	20.1
Nov.....	223.0	63.4	159.6	73.9	50.8	.3	22.8	8.6	4.1	13.0	24.4	16.2	19.4
Dec.....	222.4	63.8	158.7	74.0	50.9	.3	22.9	8.6	4.1	12.2	25.1	15.8	18.9
1968-Jan.....	225.3	64.8	160.5	74.5	50.9	.2	23.4	8.5	4.0	13.4	25.6	15.4	21.1
Feb.....	229.2	63.7	165.5	75.2	51.0	.2	24.0	8.4	4.1	14.8	26.4	15.2	21.4
Mar.....	226.9	62.0	164.9	75.2	51.0	.2	24.0	8.5	4.1	14.1	27.1	14.7	21.2
Apr.....	223.4	59.8	163.5	75.2	51.0	.2	24.0	8.3	4.0	13.6	26.9	14.7	20.9
May.....	226.0	60.8	165.2	75.4	51.1	.2	24.1	8.4	4.0	15.6	26.8	14.0	20.9
June.....	219.2	59.8	159.4	74.2	51.1	.2	23.0	8.1	3.9	13.0	26.6	12.9	20.8
July.....	223.1	61.2	161.9	74.7	51.1	.2	23.4	8.1	3.9	14.3	26.7	13.1	21.1
Aug.....	224.5	62.1	162.4	74.9	51.2	.2	23.6	8.1	3.8	14.5	26.9	13.3	20.9
Sept.....	224.9	63.5	161.4	75.2	51.2	.1	23.9	8.1	3.8	12.9	26.7	13.4	21.3
Oct.....	227.7	64.3	163.3	75.0	51.3	.1	23.6	8.1	3.6	14.0	26.8	13.8	21.0
Nov.....	229.9	63.9	163.0	74.7	51.4	.1	23.3	8.0	3.6	14.8	26.7	15.0	20.2
Dec.....	228.5	65.5	163.0	75.2	51.4	.1	23.7	8.0	3.6	14.7	26.7	14.3	20.5

Source: Office of Debt Analysis, in the Office of the Secretary.

 $\frac{1/$ United States savings bonds, Series A-F and J, are included at current redemption value. $\frac{2/$ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments. $\frac{3/$ Includes partnerships and personal trust accounts. $\frac{4/$ Exclusive of banks and insurance companies. $\frac{5/$ Consists of the investments of foreign balances and international accounts in the United States. $\frac{6/$ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1968

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treas-

ury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table 1. - Summary of Federal Securities

(Par values - in billions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/	Memorandum: Held by 2/ 27,290 corporate pension trust funds 4/
				5,824 commercial banks 2/	395 mutual savings banks 2/	Insurance companies			466 corporations	State and local governments			
						244 life	462 fire, casualty, and marine	428 savings and loan associations		311 general funds	188 pension and retirement funds		
Public debt issues:													
Interest-bearing public debt securities:													
Marketable.....	236,812	68,339	168,472	53,174	3,524	3,004	3,156	4,724	5,915	2,449	4,477	30,851	1,012
Nonmarketable 2/.....	59,192	2,071	57,121	58	28	9	29	15	1	60	62	56,832	54
Special issues.....	59,146	59,094	52	-	-	-	-	-	-	-	-	52	-
Total interest-bearing public debt securities.....	355,149	129,504	225,665	53,233	3,553	3,628	3,224	4,739	5,916	2,509	4,539	137,735	4,366
Matured debt and debt bearing no interest.....	2,879	-	2,879	-	-	-	-	-	-	-	-	2,879	-
Total public debt securities.....	358,029	129,504	228,524	53,233	3,553	3,628	3,224	4,739	5,916	2,509	4,539	140,614	4,366
Government agency issues:													
Regular issues.....	2,079	133	1,947	302	125	137	31	65	61	163	26	955	23
Participation certificates 6/.....	11,065	2,452	8,613	2,171	501	4	342	189	224	480	232	3,221	23
Total Govt. agency securities covered in Treasury Survey.....	13,144	2,585	10,560	2,473	626	183	373	254	285	643	258	4,176	191
Nonsurveyed Govt. agency securities.....	1,919	260	1,659	-	-	-	-	-	-	-	-	-	-
Total Govt. agency securities.....	15,064	2,845	12,219	-	-	-	-	-	-	-	-	-	-
Total Federal securities.....	373,092	132,349	240,743	-	-	-	-	-	-	-	-	-	-

Footnotes at end of Table 6.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1968

Table 2. - Interest-Bearing Marketable Public Debt Securities
by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding ^{1/}	Held by investors covered in Treasury Survey									Held by all other investors ^{2/}	Memorandum: Held by 27,290 corporate pension trust funds ^{4/}
		U.S. Government accounts and Federal Reserve banks	5,824 commercial banks ^{2/}	500 mutual savings banks ^{2/}	Insurance companies			469 corporations	State and local governments			
					293 life	462 fire, casualty, and marine	488 savings and loan associations		316 general funds	188 pension and retirement funds		
By type security:												
Issued by U.S. Government:												
Treasury bills.....	75,012	19,790	9,040	334	236	263	680	2,848	3,996	235	37,593	770
Treasury notes.....	76,483	32,719	19,438	1,211	141	779	1,595	1,119	1,673	122	17,686	386
Treasury bonds.....	85,317	15,831	24,696	1,979	3,285	3,154	2,449	1,948	3,279	4,121	25,570	756
Total.....	236,812	68,339	53,174	3,524	3,662	3,196	4,724	5,915	8,949	4,477	80,851	1,912
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year.....	117,917	32,193	22,944	780	489	941	1,351	4,456	5,265	389	49,114	988
1 to 5 years.....	58,953	16,131	19,107	1,033	185	1,179	1,508	853	1,788	229	16,941	412
5 to 10 years.....	37,910	14,526	10,255	772	431	591	1,144	570	824	608	8,188	256
10 to 15 years.....	4,507	1,450	321	140	512	94	160	10	319	321	1,181	60
15 to 20 years.....	5,174	1,375	227	165	370	220	282	23	139	879	1,491	121
20 years and over.....	12,350	2,665	320	635	1,674	171	277	5	614	2,052	3,936	76
Total.....	236,812	68,339	53,174	3,524	3,662	3,196	4,724	5,915	8,949	4,477	80,851	1,912
Maturity classes (final maturity):												
Within 1 year.....	108,611	30,941	18,894	696	290	613	1,284	4,146	5,024	300	46,525	948
1 to 5 years.....	68,260	17,383	23,157	1,117	385	1,507	1,675	1,163	2,029	318	19,527	451
5 to 10 years.....	35,130	13,907	10,035	709	188	533	1,069	568	590	215	7,314	222
10 to 15 years.....	6,072	1,642	458	165	720	120	210	11	481	558	1,708	80
15 to 20 years.....	2,324	621	153	63	226	55	136	*	126	240	705	24
20 years and over.....	16,415	3,846	477	773	1,853	368	450	27	700	2,847	5,072	188
Total.....	236,812	68,339	53,174	3,524	3,662	3,196	4,724	5,915	8,949	4,477	80,851	1,912

Footnotes at end of Table 6.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1968

Table 3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey								Held by all other investors ^{3/}	Memorandum: Held by 27,290 corporate pension trust funds ^{4/}	
		U.S. Government accounts and Federal Reserve banks	5,824 commercial banks ^{2/}	500 mutual savings banks ^{2/}	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
					293 life	462 fire, casualty, and marine			316 general funds	188 pension and retirement funds		
Treasury bills:												
Regular weekly and annual maturing:												
Jan. 1969-Mar. 1969.....	39,643	11,232	3,365	147	70	198	308	551	2,180	195	21,396	524
Apr. 1969-June 1969.....	18,828	5,994	2,705	109	45	48	260	644	1,179	29	8,215	172
July 1969.....	1,502	560	267	5	19	*	16	44	74	4	513	2
Aug. 1969.....	1,506	480	298	10	10	3	34	30	70	1	579	25
Sept. 1969.....	1,501	528	224	12	16	2	14	56	72	2	575	20
Oct. 1969.....	1,002	334	100	9	*	*	6	71	57	*	425	2
Nov. 1969.....	1,001	255	199	9	-	4	4	72	43	*	415	4
Dec. 1969.....	999	198	192	7	1	-	9	135	18	1	433	7
Tax anticipation:												
Mar. 1969.....	2,015	117	333	9	32	4	13	322	108	1	1,076	8
Apr. 1969.....	2,003	249	148	5	18	1	4	280	52	-	1,246	3
June 1969.....	5,012	244	1,209	10	25	2	11	643	143	1	2,724	5
Total Treasury bills.....	75,012	19,790	9,040	334	236	263	680	2,848	3,996	235	37,593	770
Treasury notes:												
5-5/8% Feb. 1969-A.....	10,738	7,593	1,188	57	2	48	112	83	198	4	1,454	17
5-5/8% May 1969-B.....	4,277	423	1,847	78	1	20	91	214	196	13	1,395	26
6 Aug. 1969-C.....	3,366	135	1,290	68	2	29	75	62	139	2	1,565	47
5-5/8% May 1970-B.....	7,794	5,420	1,032	37	8	36	63	5	181	1	1,012	11
5-5/8% Nov. 1970-A.....	7,675	1,552	2,392	179	11	175	159	85	266	12	2,844	59
5-3/8% Feb. 1971-C.....	2,509	208	1,081	60	*	16	103	12	61	1	968	23
5-1/4% May 1971-A.....	4,265	1,852	942	60	4	73	60	12	73	8	1,181	27
5-3/8% Nov. 1971-B.....	1,734	214	603	63	2	33	37	12	43	4	724	20
4-3/4% Feb. 1972-A.....	2,006	374	871	63	4	30	92	32	121	9	411	9
4-3/4% May 1972-B.....	5,310	2,863	1,159	48	3	50	97	29	65	1	995	20
5-5/8% Aug. 1974-B.....	10,284	4,932	2,665	234	58	95	317	202	115	14	1,652	71
5-3/4% Nov. 1974-A.....	3,980	1,322	1,157	79	18	35	80	123	59	5	1,102	13
5-3/4% Feb. 1975-A.....	5,148	1,446	1,853	114	15	77	214	47	95	21	1,266	28
6 May 1975-B.....	6,760	4,383	1,095	64	7	52	90	34	62	27	946	15
1-1/2% Apr. 1969-EA.....	61	-	24	-	1	-	5	-	-	-	31	*
1-1/2% Oct. 1969-EO.....	-	-	51	-	2	-	6	-	63	-	43	*
1-1/2% Apr. 1970-EA.....	88	-	44	-	1	4	3	25	-	-	17	*
1-1/2% Oct. 1970-EO.....	113	-	-	-	1	1	*	28	-	-	21	*
1-1/2% Apr. 1971-EA.....	35	-	10	3	2	*	1	15	-	-	5	*
1-1/2% Oct. 1971-EO.....	72	-	41	-	-	2	1	12	-	-	16	*
1-1/2% Apr. 1972-EA.....	34	2	9	-	*	-	*	13	-	-	10	-
1-1/2% Oct. 1972-EO.....	33	-	19	-	3	1	1	3	-	-	6	*
1-1/2% Apr. 1973-EA.....	34	-	8	3	2	3	-	5	-	-	13	*
1-1/2% Oct. 1973-EO.....	8	-	1	-	-	-	-	-	-	-	7	*
Total Treasury notes.....	76,483	32,719	19,438	1,211	141	779	1,595	1,119	1,673	132	17,686	386
Treasury bonds:												
2-1/2% June 1964-69.....	2,541	394	1,354	18	15	49	28	297	16	9	361	4
2-1/2% Dec. 1964-69.....	2,486	516	1,131	29	14	46	30	213	33	7	467	12
2-1/2% Mar. 1965-70.....	2,283	657	954	19	28	61	14	85	26	20	419	14
2-1/2% Mar. 1966-71.....	1,222	198	601	10	66	48	13	12	15	19	240	11
2-1/2% June 1967-72.....	1,247	118	470	19	21	31	32	16	46	12	482	2
2-1/2% Sept. 1967-72.....	1,952	75	1,140	12	19	93	43	132	14	5	419	9
2-1/2% Dec. 1967-72.....	2,603	204	885	23	66	94	66	65	141	33	1,026	4
4 Feb. 1969.....	3,728	1,384	943	23	6	36	43	65	110	5	1,113	37
4 Oct. 1969.....	6,243	706	2,027	88	14	121	126	296	334	25	2,506	34
4 Feb. 1970.....	4,381	367	1,981	53	12	97	92	164	162	4	1,449	32
4 Aug. 1970.....	4,129	440	1,534	66	17	102	110	80	112	27	1,641	29
4 Aug. 1971.....	2,806	597	1,075	53	9	78	71	21	82	13	807	21
3-7/8 Aug. 1971.....	2,760	457	1,166	28	15	54	88	105	128	12	707	16
4 Feb. 1972.....	2,344	271	937	67	23	53	107	45	60	42	739	19
4 Aug. 1972.....	2,579	525	936	43	21	60	104	8	95	18	769	23
4 Aug. 1973.....	3,894	548	1,448	94	20	168	144	93	155	38	1,188	43
4-1/8 Nov. 1973.....	4,351	441	1,762	111	31	144	176	51	184	38	1,413	59
4-1/8 Feb. 1974.....	3,129	556	1,318	86	34	125	136	60	65	39	711	28
4-1/4 May 1974.....	3,587	582	1,359	105	30	98	144	91	84	65	1,029	34
3-7/8 Nov. 1974.....	2,241	686	588	27	26	53	88	12	110	45	606	33
4-1/4 May 1975-85.....	1,215	427	83	37	35	32	24	*	72	156	349	15
3-1/4 June 1978-83.....	1,565	102	137	26	208	26	50	1	162	237	52	20

Footnotes at end of Table 6.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1968

Table 3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey								Held by all other investors 3/	Memorandum: Held by 27,290 corporate pension trust funds 4/	
		U.S. Government accounts and Federal Reserve banks	5,824 commercial banks 2/	500 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
					293 life	462 fire, casualty, and marine			316 general funds			188 pension and retirement funds
Treasury bonds - (Continued):												
4 1/2 Feb. 1980.....	2,600	752	168	62	116	57	92	*	223	231	869	39
3-1/2 Nov. 1980.....	1,907	498	153	78	366	37	68	9	96	90	312	21
3-1/4 May 1985.....	1,109	194	70	26	191	23	112	*	54	84	355	10
4-1/4 Aug. 1987-92.....	3,916	1,112	154	133	148	194	163	22	81	762	1,947	101
4 Feb. 1988-93.....	219	69	3	6	31	3	10	-	5	33	89	11
4-1/8 May 1989-94.....	1,559	498	23	21	98	38	37	*	35	503	306	22
3-1/2 Feb. 1990.....	4,873	1,124	211	295	803	93	134	1	386	717	1,109	41
3 Feb. 1995.....	1,610	156	26	29	39	16	26	4	68	82	1,164	7
3-1/2 Nov. 1998.....	4,307	887	59	290	735	25	81	*	125	750	1,355	6
Total Treasury bonds.....	85,317	15,831	24,696	1,979	3,285	2,154	2,449	1,948	3,279	4,121	25,570	756
Total marketable public debt securities.....	236,812	68,834	53,174	3,524	3,652	3,196	4,724	5,915	8,949	4,477	80,851	1,912

Footnotes at end of Table 6.

Table 4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding	Held by investors covered in Treasury Survey								Held by all other investors 3/	Memorandum: Held by 27,290 corporate pension trust funds 4/	
		U.S. Government accounts and Federal Reserve banks	5,824 commercial banks 2/	500 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
					293 life	462 fire, casualty, and marine			316 general funds			188 pension and retirement funds
U.S. savings bonds: 5/												
Series E.....	44,222	-	-	-	*	*	*	*	*	*	44,222	142
Series H.....	7,668	-	-	-	*	1	1	*	1	1	7,564	*
Series J and K.....	27	-	-	-	*	*	-	-	2	1	24	-
Total U.S. savings bonds.....	51,917	-	-	-	*	1	1	*	3	1	51,911	142
Other U.S. securities:												
Certificates of indebtedness:												
Foreign Series.....	422	-	-	-	-	-	-	-	-	-	422	-
Foreign Currency Series.....	467	-	-	-	-	-	-	-	-	-	467	-
Treasury certificates.....	8	-	-	-	-	-	-	-	-	-	8	-
Treasury notes:												
Foreign Series.....	1,608	-	-	-	-	-	-	-	-	-	1,608	-
Foreign Currency Series.....	1,763	-	-	-	-	-	-	-	-	-	1,763	-
Depository bonds.....	30	-	30 2/	-	-	-	-	-	-	-	-	-
Treasury bonds:												
Foreign Series.....	84	-	-	-	-	-	-	-	-	-	84	-
Foreign Currency Series.....	-	-	-	-	-	-	-	-	-	-	-	-
R.E.A. Series.....	22	-	-	-	-	-	-	-	-	-	22	-
Investment Series B.....	2,487	2,071	28	28	36	28	14	1	57	61	163	12
Other.....	-	-	-	-	-	-	-	-	-	-	-	-
U.S. retirement plan bonds.....	30	-	-	-	-	-	-	-	-	-	30	-
U.S. savings notes.....	354	-	-	-	-	-	-	-	-	-	354	-
Total other U.S. securities.....	7,275	2,071	58 7/	28	36	28	14	1	57	61	4,921	12
Total nonmarketable public debt securities.....	59,192	2,071	58 7/	28	36	29	15	1	60	62	56,832	154

Footnotes at end of Table 6.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1968

Table 5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issues	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 3/	Memorandum: Held by 27,290 corporate pension trust funds 4/	
		U.S. Government accounts and Federal Reserve banks	5,824 commercial banks 2/	500 mutual savings banks 2/	Insurance companies			469 corporations	State and local governments			
					293 life	462 fire, casualty, and marine	488 savings and loan associations		316 general funds			188 pension and retirement funds
Export-Import Bank:												
Discount notes.....	496	-	108	5	1	2	3	22	92	-	245	1
6.15% Apr. 1973 (Debentures)...	400	-	111	24	5	-	11	2	16	1	230	
Participation certificates.....	1,925	-	635	25	3	31	48	21	99	69	714	1
Total.....	2,821	-	854	35	4	43	64	92	207	70	1,388	13
Federal Housing Administration:												
(Debentures).....	582	75	59	37	123	1	23	-	2	37	77	12
Government National Mortgage Administration:												
Participation certificates.....	9,140	2,452	1,531	436	44	31	141	10	30	769	2,908	154
Tennessee Valley Authority:												
Short-term notes.....	325	57	22	3	-	-	4	17	31	31	1	152
4.0% Nov. 1965 (Bonds).....	50	-	-	-	6	-	-	-	-	-	3	12
4-5/8 July 1966 (Bonds).....	50	-	-	-	3	-	-	-	-	-	25	22
4-1/2 Feb. 1967 (Bonds).....	45	-	-	-	3	-	-	-	-	-	28	13
5.70 May 1962 (Bonds).....	70	-	1	3	1	2	-	-	-	-	11	52
6-3/8 Nov. 1962 (Bonds).....	60	-	-	1	-	-	1	-	-	-	11	46
Total.....	600	57	24	9	13	8	18	31	31	117	803	4
Total Government agency securities covered in Survey.....	13,144	2,535	1,473	626	143	393	254	29	64	1,114	4,677	191

Footnotes at end of Table 5.

Table 6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey								Held by all other investors 3/	Memorandum: Held by 27,290 corporate pension trust funds 4/	
		U.S. Government accounts and Federal Reserve banks	5,824 commercial banks 2/	500 mutual savings banks 2/	Insurance companies			469 corporations	State and local governments			
					293 life	462 fire, casualty, and marine	488 savings and loan associations		316 general funds			188 pension and retirement funds
Banks for cooperatives:												
6.20% Jan. 1969 (Debentures).....	339	-	44	12	1	-	5	24	24	-	126	*
6 Feb. 1969 (Debentures).....	358 7/	-	78	14	-	4	9	19	18	-	16	*
5.55 Apr. 1969 (Debentures).....	264 7/	-	59	6	-	3	5	28	7	2	154	*
5.80 May 1969 (Debentures).....	256 7/	-	54	9	-	8	7	16	19	1	141	*
6.05 June 1969 (Debentures).....	295 7/	-	78	9	-	5	4	23	22	-	154	*
Total.....	1,413 7/	-	313	50	1	23	31	110	90	3	792	1
Federal home loan banks:												
5-1/2% Jan. 1969 (Bonds).....	300	119	39	6	-	1	7	2	4	-	14	7
5.85 Feb. 1969 (Notes).....	400	36	77	17	*	10	27	20	23	*	189	4
5.65 Feb. 1969 (Notes).....	300	-	61	10	-	7	16	14	15	-	8	8
5-3/8 Mar. 1969 (Bonds).....	300	69	26	14	*	8	7	1	8	*	166	3
6-1/4 Apr. 1969 (Notes).....	326	21	49	13	-	5	12	6	14	*	164	3
6 May 1969 (Notes).....	300	-	67	13	-	1	15	20	16	-	167	*
6.30 June 1969 (Bonds).....	550	200	78	17	-	1	12	7	11	*	152	1
5-3/4 July 1969 (Notes).....	400	-	83	16	1	7	18	20	12	-	243	1
6 Sept. 1969 (Bonds).....	400	16	66	27	1	2	22	27	32	-	207	1
6 Nov. 1969 (Bonds).....	500	-	154	14	1	2	23	28	15	-	463	1
6 Feb. 1970 (Bonds).....	200	25	36	17	-	1	7	5	9	-	100	*
6 Mar. 1970 (Bonds).....	200	2	57	15	-	*	12	1	11	-	10	1
6 Apr. 1970 (Bonds).....	225	-	46	13	-	2	6	-	2	-	150	*
5.80 May 1970 (Bonds).....	300	-	57	7	-	*	10	19	11	-	195	2
Total.....	4,701	589	898	198	3	53	195	173	183	1	1,438	31
Federal intermediate credit banks:												
(Debentures).....	3,556 7/	149	755	131	5	29	51	102	202	3	2,069	15
Federal land banks:												
4-1/8% Feb. 1967-72 (Bonds)...	72	-	7	7	3	*	*	2	4	*	43	5
4-1/2 Oct. 1967-70 (Bonds)...	75	-	8	4	*	3	1	-	7	*	45	3
4-3/4 Jan. 1969 (Bonds).....	341	40	83	14	*	2	16	13	20	-	15	2
4-3/8 Mar. 1969 (Bonds)...	100	11	8	5	1	1	-	1	4	3	118	1
5.60 Apr. 1969 (Bonds).....	250	40	76	7	2	2	2	3	1	-	3	2
4-5/8 July 1969 (Bonds)...	60	-	7	2	1	1	1	1	4	*	31	1
4-1/4 July 1969 (Bonds).....	130	-	25	16	1	9	1	4	3	*	6	4
6-1/4 Sept. 1969 (Bonds)...	278	-	52	17	-	1	6	9	28	2	150	1
4-1/4 Oct. 1969 (Bonds)...	209	-	54	7	3	14	3	2	5	1	100	7
5-3/4 Jan. 1970 (Bonds)...	208	4	51	7	-	1	4	1	6	-	114	4

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1968

Table 6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey								Held by all other investors 2/	Memorandum: Held by 27,290 corporate pension trust funds 4/	
		U.S. Government accounts and Federal Reserve banks	5,824 commercial banks 2/	500 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
					293 life	462 fire, casualty, and marine			316 general funds			188 pension and retirement funds
Federal land banks: (Continued)												
6.30 Feb. 1970 (Bonds).....	344	13	86	24	1	1	2	18	37	2	160	1
5-1/8 Feb. 1970 (Bonds).....	82	-	10	6	-	-	1	-	3	5	55	5
3-1/2 Apr. 1970 (Bonds).....	83	-	24	7	-	2	2	4	12	5	28	2
6.20 Apr. 1970 (Bonds).....	362	-	97	21	-	3	6	4	12	1	218	1
6 July 1970 (Bonds).....	241	-	55	9	1	1	2	10	33	8	130	1
5-1/8 July 1970 (Bonds).....	85	-	6	2	1	1	2	1	6	7	60	4
6.30 Oct. 1970 (Bonds).....	222	-	73	18	1	1	4	13	4	1	108	-
3-1/2 May 1971 (Bonds).....	60	-	4	2	2	2	-	3	4	15	28	2
6 Oct. 1971 (Bonds).....	446	-	123	32	1	1	8	33	2	-	246	2
5.70 Feb. 1972 (Bonds).....	230	-	67	17	1	4	1	17	-	-	107	4
3-7/8 Sept. 1972 (Bonds).....	109	-	31	3	3	2	-	2	16	8	64	4
5-7/8 Oct. 1972 (Bonds).....	200	-	42	11	-	-	1	20	13	-	113	1
4-1/8 Feb. 1973-78 (Bonds).....	143	-	18	8	3	5	-	8	6	15	85	11
4-1/2 Feb. 1974 (Bonds).....	155	-	17	5	3	2	-	9	8	7	104	6
4-3/8 Apr. 1975 (Bonds).....	200	-	30	6	3	4	1	5	23	9	119	6
5 Feb. 1976 (Bonds).....	123	-	9	4	2	3	-	-	5	8	92	7
5-3/8 July 1976 (Bonds).....	150	-	8	3	1	6	-	-	8	12	112	6
5-1/8 Apr. 1978 (Bonds).....	150	-	14	4	1	3	-	5	9	8	101	7
5 Jan. 1979 (Bonds).....	418 2/	-	51	32	6	12	-	10	16	9	270	2
Total.....	5,573 2/	137	1,117	292	39	94	72	211	319	133	5,113	98
Federal National Mortgage Association:												
Discount notes.....	2,226	-	22	61	-	3	23	23	1,526	10	558	2
4-3/8% Apr. 1969 (Debentures)...	88	-	12	4	1	5	4	2	3	1	56	2
4.65 May 1969 (Debentures).....	300	75	56	8	*	4	11	3	5	-	138	1
6.10 June 1969 (Debentures)...	250	-	56	5	-	1	3	16	6	-	163	1
5-1/8 July 1969 (Debentures)...	250	100	29	10	2	1	9	2	1	*	93	2
6 Dec. 1969 (Debentures).....	550	250	63	26	*	4	7	3	15	*	181	4
4-5/8 Apr. 1970 (Debentures)...	142	-	8	13	1	12	13	1	12	7	75	6
6.60 June 1970 (Debentures)...	400	-	80	36	*	2	7	15	45	*	214	*
4-1/8 Sept. 1970 (Debentures)...	119	-	13	4	*	6	6	6	7	*	76	2
5-3/4 Oct. 1970 (Debentures)...	400	100	66	27	-	6	7	14	39	*	141	2
6 Mar. 1971 (Debentures).....	350	-	64	45	1	11	10	28	14	*	177	2
4-1/8 Aug. 1971 (Debentures)...	63	-	7	5	1	1	3	4	1	1	40	3
5-3/4 Sept. 1971 (Debentures)...	350	-	73	28	2	1	7	28	19	*	192	6
4-1/2 Sept. 1971 (Debentures)...	96	-	8	6	1	12	*	2	4	6	56	5
5-1/8 Feb. 1972 (Debentures)...	98	-	4	4	2	3	2	*	1	10	72	4
4-3/8 June 1972 (Debentures)...	100	-	8	8	2	9	3	6	*	6	53	3
4-1/4 June 1973 (Debentures)...	146	-	14	11	1	3	7	-	5	3	102	5
4-1/2 Feb. 1977 (Debentures)...	198	4	19	8	9	4	5	5	8	15	121	9
6 Oct. 1973 (Capital Debentures)...	250	-	74	20	-	2	17	6	3	*	128	5
Total.....	6,376	529	675	331	19	90	145	164	1,716	61	2,646	65
District of Columbia:												
4.20% Dec. 1970-79 (Bonds)....	20	-	-	3	-	-	-	-	-	3	7	-

1/ Securities issued by the Treasury and government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see "Statutory Debt Limitation," Table 1.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State local government funds not reporting in the Treasury Survey. Also included are certain government deposit accounts and sponsored agencies.

4/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for approximately 90 percent of United States Government securities held by all corporate pension trust funds. Since the data are not available each

month, the regular monthly Survey includes holdings by these funds under "Held by all other private investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.

5/ United States savings bonds, Series E and J, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.

6/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

7/ Includes securities issued for use as collateral for commercial bank borrowing.
- Less than \$500,000.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1968

The tables which follow report the security holdings of those commercial banks included in the Treasury Survey of Ownership by type of bank and by type of security. The figures in the columnar headings indicate the number of reporting banks in each class.

Commercial bank ownership was first published in the May 1944 issue of the "Treasury Bulletin" based on the Survey data for December 31, 1943. It has appeared at semiannually or quarterly intervals since that time and is now being published for the June 30 and December 31 Survey dates.

Table 1. - Summary of Interest-Bearing Public Debt Securities

(Par values - in millions of dollars)

Classification	Held by 5,824 commercial banks 1/	Federal Reserve member banks					2,204 nonmember banks
		3,620 member banks	182 Reserve city			3,438 country	
			12 New York City	9 Chicago	161 other		
Interest-bearing public debt securities:							
Marketable.....	53,174	44,465	6,390	1,951	15,064	21,061	3,709
Nonmarketable 2/.....	58 2/	35	1	-	6	29	9
Total interest-bearing public debt securities.	53,233	44,501	6,391	1,951	15,070	21,090	8,718

Footnotes at end of Table 6.

Table 2. - Interest-Bearing Marketable Public Debt - by type and maturity distribution

(Par values - in millions of dollars)

Classification	Held by 5,824 commercial banks 1/	Federal Reserve member banks					2,204 nonmember banks
		3,620 member banks	182 Reserve city			3,438 country	
			12 New York City	9 Chicago	161 other		
By type of security:							
Issued by U.S. Government:							
Treasury bills.....	9,040	7,471	1,844	477	2,522	2,628	1,569
Treasury notes.....	19,438	15,718	1,885	522	4,504	8,807	3,721
Treasury bonds.....	24,696	21,277	2,661	952	8,039	9,626	3,419
Total.....	53,174	44,465	6,390	1,951	15,064	21,061	8,709
By maturity distribution:							
Call classes (due or first becoming callable):							
Within 1 year.....	22,944	19,383	2,941	1,012	7,252	8,179	3,561
1 to 5 years.....	19,107	15,617	1,837	564	4,432	8,784	3,490
5 to 10 years.....	10,255	8,719	1,495	343	3,097	3,785	1,536
10 to 15 years.....	321	284	12	18	124	131	36
15 to 20 years.....	227	176	52	4	68	52	51
20 years and over.....	320	286	53	10	92	130	34
Total.....	53,174	44,465	6,390	1,951	15,064	21,061	8,709
Maturity classes (final maturity):							
Within 1 year.....	18,894	15,743	2,679	799	5,462	6,803	3,151
1 to 5 years.....	23,157	19,256	2,099	777	6,222	10,159	3,900
5 to 10 years.....	10,035	8,519	1,445	342	3,009	3,723	1,516
10 to 15 years.....	458	410	57	18	172	163	48
15 to 20 years.....	153	135	30	2	49	54	76
20 years and over.....	477	401	79	13	150	159	76
Total.....	53,174	44,465	6,390	1,951	15,064	21,061	8,709

Footnotes at end of Table 6.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1968

Table 3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par value - in millions of dollars)

Issue	Held by 5,824 commercial banks 1/	Federal Reserve member banks				2,204 nonmember banks	
		3,680 member banks	182 Reserve city				3,438 country
			12 New York City	9 Chicago	161 other		
Treasury bills:							
Regular weekly and annual maturing:							
Jan. 1969-Mar. 1969.....	3,365	2,606	444	114	734	1,314	759
Apr. 1969-June 1969.....	2,705	2,168	380	96	824	868	537
July 1969.....	267	253	220	2	9	21	14
Aug. 1969.....	298	273	48	100	97	28	25
Sept. 1969.....	224	210	74	6	117	14	14
Oct. 1969.....	100	95	6	*	69	20	5
Nov. 1969.....	199	178	77	50	32	19	22
Dec. 1969.....	192	174	46	66	35	27	17
Tax anticipation:							
Mar. 1969.....	333	314	52	20	168	73	19
Apr. 1969.....	148	123	1	19	66	37	24
June 1969.....	1,209	1,077	496	4	370	207	132
Total Treasury bills.....	9,040	7,471	1,844	477	2,522	2,628	1,569
Treasury notes:							
5-5/8% Feb. 1969-A.....	1,188	965	56	26	321	562	223
5-5/8 May 1969-B.....	1,847	1,565	280	32	530	724	282
6 Aug. 1969-D.....	1,290	1,044	182	6	277	578	246
5-5/8 May 1970-A.....	1,032	785	60	30	215	480	247
5 Nov. 1970-A.....	2,392	1,851	56	58	420	1,316	541
5-3/8 Feb. 1971-C.....	1,081	861	41	11	229	580	221
5-1/4 May 1971-A.....	942	659	27	17	86	529	282
5-3/8 Nov. 1971-B.....	603	479	55	16	114	294	124
4-3/4 Feb. 1972-A.....	871	764	136	13	262	353	108
4-3/4 May 1972-B.....	1,159	899	129	12	174	584	259
5-5/8 Aug. 1974-B.....	2,665	2,280	399	147	827	907	384
5-3/4 Nov. 1974-A.....	1,157	944	96	31	329	488	213
5-3/4 Feb. 1975-A.....	1,853	1,496	238	59	380	819	357
6 May 1975-B.....	1,095	887	117	61	255	454	208
1-1/2 Apr. 1969-EA.....	24	22	7	1	4	10	2
1-1/2 Oct. 1969-EO.....	51	45	3	2	11	30	6
1-1/2 Apr. 1970-EA.....	44	43	*	*	14	29	1
1-1/2 Oct. 1970-EO.....	57	52	*	*	21	31	5
1-1/2 Apr. 1971-EA.....	10	7	*	*	3	5	2
1-1/2 Oct. 1971-EO.....	41	34	1	*	17	16	7
1-1/2 Apr. 1972-EA.....	9	9	*	*	1	8	*
1-1/2 Oct. 1972-EO.....	19	19	*	*	11	8	*
1-1/2 Apr. 1973-EA.....	8	6	*	*	2	4	2
1-1/2 Oct. 1973-EO.....	1	1	*	*	*	*	1
Total Treasury notes.....	19,438	15,718	1,885	522	4,504	8,807	3,721
Treasury bonds:							
2-1/2% June 1964-69.....	1,354	1,239	80	53	655	451	115
2-1/2 Dec. 1964-69.....	1,131	999	41	49	494	416	132
2-1/2 Mar. 1965-70.....	954	852	71	45	444	292	102
2-1/2 Mar. 1966-71.....	601	544	18	75	280	171	57
2-1/2 June 1967-72.....	470	416	29	43	186	157	54
2-1/2 Sept. 1967-74.....	1,140	1,020	54	29	491	446	120
2-1/2 Dec. 1967-72.....	885	808	90	20	389	309	77
4 Feb. 1969.....	943	765	99	37	204	425	179
4 Oct. 1969.....	4,027	1,629	87	117	444	981	397
4 Feb. 1970.....	1,981	1,637	120	57	551	909	343
4 Aug. 1970.....	1,534	1,193	93	29	283	788	341
4 Aug. 1971.....	1,075	883	37	1	285	561	192
3-7/8 Nov. 1971.....	1,166	1,004	78	127	351	447	162
4 Feb. 1972.....	937	817	122	9	303	383	120
4 Aug. 1972.....	936	810	254	21	170	364	126
4 Aug. 1973.....	1,448	1,279	321	88	387	483	169
4-1/8 Feb. 1973.....	1,762	1,525	305	73	534	613	237
4-1/4 May 1974.....	1,318	1,198	246	15	560	376	121
4-1/4 May 1974.....	1,359	1,202	317	14	445	427	157
3-7/8 N.v. 1974.....	588	532	31	15	213	252	75
4-1/4 May 1975-85.....	83	74	4	1	39	30	9
3-1/4 June 1978-83.....	137	126	45	1	48	32	11

Footnotes at end of Table 6.

(Continued on following page)

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1968

Table 3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

Issue	Held by 5,824 commercial banks 1/	Federal Reserve member banks					3,438 country	3,204 nonmember banks
		3,620 member banks	182 Reserve city					
			12 New York City	9 Chicago	161 other			
Treasury bonds - (Continued):								
4 1/2 Feb. 1980.....	168	147	*	8	55	83	21	
3-1/2 Nov. 1980.....	153	137	12	6	69	48	15	
3-1/4 May 1985.....	70	61	26	1	10	23	9	
4-1/4 Aug. 1987-92.....	154	112	25	3	57	27	42	
4 Feb. 1988-93.....	3	3	*	*	2	1	*	
4-1/8 May 1989-94.....	23	17	2	*	8	7	6	
3-1/2 Feb. 1990.....	211	199	48	10	67	75	12	
3 Feb. 1995.....	26	21	2	*	4	15	4	
3-1/2 Nov. 1998.....	59	48	1	*	14	33	11	
Total Treasury bonds.....	<u>24,696</u>	<u>21,277</u>	<u>2,601</u>	<u>952</u>	<u>8,039</u>	<u>9,626</u>	<u>3,419</u>	
Total marketable public debt securities.....	<u>53,174</u>	<u>44,465</u>	<u>9,390</u>	<u>1,951</u>	<u>15,064</u>	<u>21,061</u>	<u>8,709</u>	

Footnotes at end of Table 6.

Table 4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

Type	Held by 5,824 commercial banks 1/	Federal Reserve member banks					3,438 country	3,204 nonmember banks
		3,620 member banks	182 Reserve city					
			12 New York City	9 Chicago	161 other			
U.S. savings bonds: 2/								
Series E.....	-	-	-	-	-	-	-	
Series H.....	-	-	-	-	-	-	-	
Series J and K.....	-	-	-	-	-	-	-	
Total U.S. savings bonds.....	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Other U.S. securities:								
Certificates of indebtedness:								
Foreign Series.....	-	-	-	-	-	-	-	
Foreign Currency Series.....	-	-	-	-	-	-	-	
Treasury certificates.....	-	-	-	-	-	-	-	
Treasury notes:								
Foreign Series.....	-	-	-	-	-	-	-	
Foreign Currency Series.....	-	-	-	-	-	-	-	
Depository bonds.....	30 2/	15	-	-	3	12	2	
Treasury bonds:								
Foreign Series.....	-	-	-	-	-	-	-	
Foreign Currency Series.....	-	-	-	-	-	-	-	
R. E. A. Series.....	-	-	-	-	-	-	-	
Investment Series B.....	28	20	1	-	2	17	7	
Other.....	-	-	-	-	-	-	-	
U.S. retirement plan bonds.....	-	-	-	-	-	-	-	
U.S. savings notes.....	-	-	-	-	-	-	-	
Total other U.S. securities.....	<u>58 2/</u>	<u>35</u>	<u>1</u>	<u>-</u>	<u>6</u>	<u>29</u>	<u>9</u>	
Total nonmarketable public debt securities.....	<u>58 2/</u>	<u>35</u>	<u>1</u>	<u>-</u>	<u>6</u>	<u>29</u>	<u>9</u>	

Footnotes at end of Table 6.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1968

Table 5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issues	Held by 5,824 commercial banks 1/	Federal Reserve member banks				3,438 country	2,204 nonmember banks
		3,620 member banks	182 Reserve city				
			12 New York City	9 Chicago	161 other		
Export-Import Bank:							
Discount Notes.....	108	96	5	-	54	37	12
6.15% Apr. 1973 (Debentures).....	111	79	2	2	9	66	32
Participation Certificates.....	635	531	43	12	193	282	104
Total.....	854	705	50	14	255	385	148
Federal Housing Administration:							
(Debentures).....	59	52	8	-	7	37	7
Government National Mortgage Administration:							
Participation Certificates.....	1,536	1,242	98	10	416	724	288
Tennessee Valley Authority:							
Short-term notes.....	22	21	8	-	13	-	1
4.40% Nov. 1985 (Bonds).....	-	-	-	-	-	-	-
4-5/8 July 1986 (Bonds).....	-	-	-	-	-	-	-
4-1/2 Feb. 1987 (Bonds).....	*	*	-	-	-	*	*
5.70 May 1992 (Bonds).....	1	*	-	-	-	*	*
6-3/8 Nov. 1992 (Bonds).....	*	*	-	-	*	*	-
Total.....	24	22	8	-	13	1	2
Total Government Agency securities covered in Treasury Survey.....	2,473	2,027	165	25	691	1,147	445

Footnotes at end of Table 6.

Table 6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issues	Held by 5,824 commercial banks 1/	Federal Reserve member banks				3,438 country	2,204 nonmember banks
		3,620 member banks	182 Reserve city				
			12 New York City	9 Chicago	161 other		
Banks for cooperatives:							
6.20% Jan. 1969 (Debentures).....	44	33	1	1	10	21	11
6 Feb. 1969 (Debentures).....	78	54	6	1	10	38	24
5.55 Apr. 1969 (Debentures).....	59	43	3	1	5	34	16
5.80 May 1969 (Debentures).....	54	39	1	1	12	25	15
6.05 June 1969 (Debentures).....	78	51	1	1	13	37	26
Total.....	313	219	11	4	49	155	94
Federal home loan banks:							
5-1/2% Jan. 1969 (Bonds).....	39	28	3	*	3	21	12
5.85 Feb. 1969 (Notes).....	77	56	2	4	13	36	21
5.65 Feb. 1969 (Notes).....	61	39	3	1	4	31	22
5-3/8 Mar. 1969 (Bonds).....	26	20	1	1	1	16	6
6-1/4 Apr. 1969 (Notes).....	49	35	1	*	7	28	15
6 May 1969 (Notes).....	67	46	7	*	3	36	21
6.30 June 1969 (Bonds).....	78	67	1	25	11	30	11
5-3/4 July 1969 (Notes).....	83	57	5	4	5	43	25
6 Sept. 1969 (Bonds).....	66	45	3	*	1	41	21
6 Nov. 1969 (Bonds).....	154	124	3	51	14	56	31
6 Feb. 1970 (Bonds).....	36	24	*	*	5	18	13
6 Mar. 1970 (Bonds).....	57	41	2	3	6	29	16
6 Apr. 1970 (Bonds).....	46	31	*	*	8	23	15
5.80 May 1970 (Bonds).....	57	43	1	*	11	30	14
Total.....	898	654	32	90	94	439	243
Federal intermediate credit banks:							
(Debentures).....	755	522	32	13	103	374	234

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1968

Table 6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issues	Held by 5,824 commercial banks 1/	Federal Reserve member banks					2,204 nonmember banks
		3,620 member banks	182 Reserve city			3,438 country	
			12 New York City	9 Chicago	161 other		
Federal land banks:							
4-1/8 Feb. 1967-72 (Bonds).....	7	4	*	*	*	3	4
4-1/2 Oct. 1967-70 (Bonds).....	8	6	1	*	2	3	3
4-3/4 Jan. 1969 (Bonds).....	83	60	2	2	9	47	24
4-3/8 Mar. 1969 (Bonds).....	8	5	1	*	*	4	3
5.60 Apr. 1969 (Bonds).....	76	58	7	1	11	40	18
4-5/8 July 1969 (Bonds).....	7	5	*	*	1	4	2
4-1/4 July 1969 (Bonds).....	25	21	*	*	7	13	5
6-1/4 Sept. 1969 (Bonds).....	52	32	3	*	3	26	19
4-1/4 Oct. 1969 (Bonds).....	54	42	2	*	16	24	12
5-3/4 Jan. 1970 (Bonds).....	51	31	1	*	3	28	19
6.30 Feb. 1970 (Bonds).....	86	56	*	1	6	49	30
5-1/8 Feb. 1970 (Bonds).....	10	9	4	*	*	4	1
3-1/2 Apr. 1970 (Bonds).....	24	20	*	3	*	6	5
6.20 Apr. 1970 (Bonds).....	97	63	*	*	6	10	5
6 July 1970 (Bonds).....	55	40	*	1	5	59	34
5-1/8 July 1970 (Bonds).....	6	5	1	*	5	34	16
6.30 Oct. 1970 (Bonds).....	73	52	4	1	7	41	21
3-1/2 May 1971 (Bonds).....	4	3	1	*	1	2	*
6 Oct. 1971 (Bonds).....	123	87	*	4	12	70	36
5.70 Feb. 1972 (Bonds).....	67	53	17	*	7	29	14
3-7/8 Sept. 1972 (Bonds).....	11	8	1	1	2	4	3
5-7/8 Oct. 1972 (Bonds).....	42	29	*	1	1	27	13
4-1/8 Feb. 1973-78 (Bonds).....	18	16	3	*	3	9	2
4-1/2 Feb. 1974 (Bonds).....	17	14	*	*	1	12	3
4-3/8 Apr. 1975 (Bonds).....	30	24	2	*	7	16	5
5 Feb. 1976 (Bonds).....	9	5	*	*	2	4	3
5-3/8 July 1976 (Bonds).....	8	6	*	*	1	5	2
5-1/8 Apr. 1978 (Bonds).....	14	12	*	*	7	5	2
5 Jan. 1979 (Bonds).....	51	40	5	*	16	18	11
Total.....	1,117	806	56	18	137	594	311
Federal National Mortgage Association:							
Discount notes.....	22	18	-	-	10	7	5
4-3/8 Apr. 1969 (Debentures).....	12	9	*	1	1	7	2
4.65 May 1969 (Debentures).....	56	44	8	1	9	27	12
6.10 June 1969 (Debentures).....	56	43	10	5	6	22	13
5-1/8 July 1969 (Debentures).....	29	22	1	*	6	15	7
6 Dec. 1969 (Debentures).....	63	41	4	*	3	34	22
4-5/8 Apr. 1970 (Debentures).....	8	6	*	1	*	4	2
6.60 June 1970 (Debentures).....	80	60	6	*	11	44	20
4-1/8 Sept. 1970 (Debentures).....	13	10	1	*	1	8	3
5-3/4 Oct. 1970 (Debentures).....	66	48	1	6	2	39	19
6 Mar. 1971 (Debentures).....	64	45	1	3	3	39	18
4-1/8 Aug. 1971 (Debentures).....	7	6	*	*	2	4	1
5-3/4 Sept. 1971 (Debentures).....	73	59	21	*	11	26	15
4-1/2 Sept. 1971 (Debentures).....	8	7	*	*	2	4	1
5-1/8 Feb. 1972 (Debentures).....	4	3	*	*	*	2	1
4-3/8 June 1972 (Debentures).....	8	5	*	*	*	5	3
4-1/4 June 1973 (Debentures).....	14	10	*	*	1	9	4
4-1/2 Feb. 1977 (Debentures).....	19	18	*	*	7	10	1
6 Oct. 1973 (Capital Debentures).....	74	58	8	*	5	45	15
Total.....	675	512	62	19	79	351	163
The District of Columbia:							
4.20% Dec. 1979 (Bonds).....	*	*	-	-	*	*	*

1/ Includes trust companies and stock savings banks but excludes securities held in trust departments.
2/ United States savings bonds, Series J are reported to the Treasury Survey at maturity value but have been adjusted to current redemption

value for use in this statement.
3/ Total includes \$13 million depository bonds held by commercial banks not included in the Treasury Survey.
* Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 31, 1969

Table 3. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
		Bid	Change from last month	To first call or maturity 2/	Change from last month		High		Low	
							Price	Date	Price	Date
\$3,728 2/4	4 2/15/69	99.28 1/2	+ .07 1/2	7.53%	+ .67%	8/15/62	102.08	12/24/62	94.30	8/29/66
2,541	2-1/2 6/15/64-69	98.20 1/2	+ .09 1/2	6.34	+ .04	4/15/43	107.25	4/6/46	81.10	1/6/60
6,243	4 10/1/69	98.19	+ .08	6.23	-.09	10/1/57	110.14	4/21/58	93.29	8/29/66
2,486	2-1/2 12/15/64-69	97.13	+ .14	5.63	-.10	9/15/43	107.24	4/6/46	81.04	1/6/60
4,381	4 2/15/70	97.27	+ .08	6.19	-.07	1/15/65	99.19	1/22/65	93.08	8/29/66
2,282	2-1/2 3/15/65-70	96.20	+ .13	5.72	-.10	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4 8/15/70	96.30	+ .11	6.13	-.12	6/20/63	100.14	8/2/63	92.18	8/29/66
1,222	2-1/2 3/15/66-71	94.11	+ .25	5.37	-.29	12/1/44	107.22	4/16/46	79.28	1/6/60
2,806	4 8/15/71	95.11	+ .17	6.01	-.17	3/1/62	101.27	12/26/62	91.30	8/29/66
2,760	3-7/8 11/15/71	94.16	+ .08	6.06	-.03	5/15/62	100.28	12/26/62	90.25	8/29/66
2,344	4 2/15/72	94.12	+ .06	6.06	-.01	11/15/62	101.20	12/26/62	91.02	8/29/66
1,246	2-1/2 6/15/67-72	90.26	+ .06	5.53	+ .01	6/1/45	106.16	4/16/46	79.12	1/6/60
2,579	4 8/15/72	93.24	+ .09	5.99	-.04	9/15/62	101.20	12/26/62	90.24	8/29/66
1,352	2-1/2 9/15/67-72	90.10	+ .18	5.50	-.11	10/20/41	109.18	4/6/46	78.24	1/6/60
2,601	2-1/2 12/15/67-72	89.22	+ .10	5.50	-.03	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4 8/15/73	92.14	+ .12	5.93	-.06	9/15/63	99.06	11/12/64	89.24	8/29/66
4,350	4-1/8 11/15/73	92.14	+ .11	5.97	-.05	7/24/64	100.01	11/12/64	90.09	8/29/66
3,129	4-1/8 2/15/74	92.06	+ .12	5.95	-.06	1/15/65	99.18	1/22/65	90.08	8/29/66
3,587	4-1/4 5/15/74	92.15	+ .12	5.93	-.06	5/15/64	101.07	11/12/64	90.28	5/21/68
2,241	3-7/8 11/15/74	90.06	-.04	5.90	+ .05	12/2/57	110.24	4/22/58	88.06	8/29/66
1,215	4-1/4 5/15/75-85	80.30	-.28	6.12	+ .11	4/5/60	105.28	5/5/67	80.12	12/24/68
1,565	3-1/4 6/15/78-83	73.30	-.30	5.98	+ .13	5/1/53	111.28	8/4/54	73.26	12/24/68
2,600	4 2/15/80 4/	82.28	-.12	6.16	+ .06	1/23/59	103.18	5/12/61	81.28	12/24/68
1,907	3-1/2 11/15/80 4/	78.22	-.18	6.06	+ .10	10/3/60	97.24	5/12/61	78.00	12/24/68
1,108	3-1/4 5/15/85 4/	72.14	-.14	5.91	+ .06	6/3/58	101.04	6/11/58	72.02	12/24/68
4,872	3-1/2 2/15/90 4/	71.02	-1.16	5.92	+ .16	2/14/58	106.26	4/21/58	70.30	12/24/68
3,816	4-1/4 8/15/87-92 4/	75.30	-2.08	6.21	+ .22	8/15/62	104.10	12/26/62	75.24	12/24/68
249	4 2/15/88-93 4/	74.06	-1.06	6.05	+ .12	1/17/63	100.11	1/16/63	74.06	1/31/69
1,559	4-1/8 5/15/89-94 4/	74.02	-2.08	6.16	+ .11	4/18/63	100.26	8/28/63	74.02	1/31/69
1,586	3 2/15/95 4/	71.04	-1.06	4.60	+ .10	2/15/55	101.12	6/18/55	70.24	12/24/68
4,301	3-1/2 11/15/98 4/	71.02	-1.14	5.48	+ .12	10/3/60	95.14	5/12/61	70.26	12/24/68

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

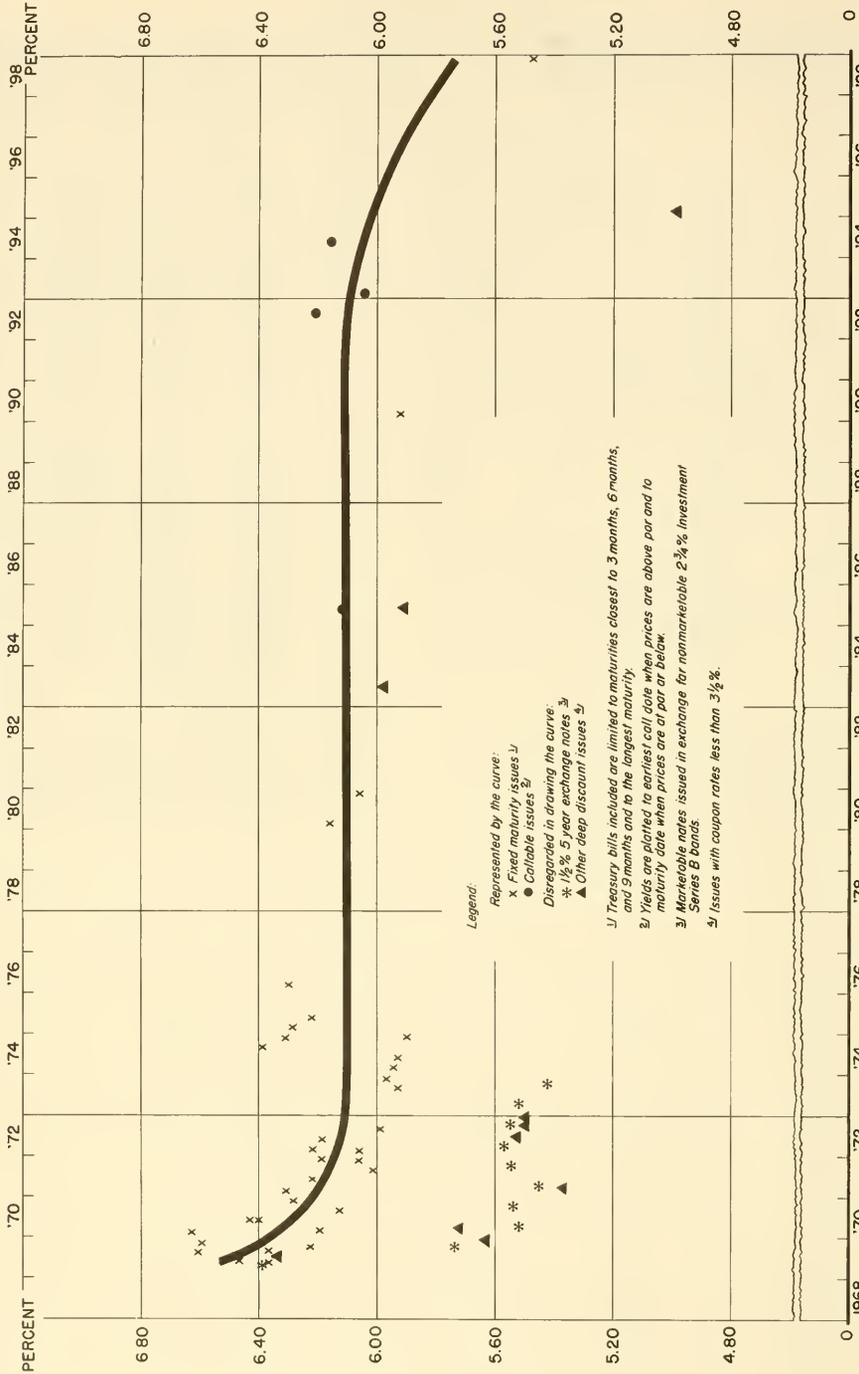
2/ Eligible for exchange into notes to be issued February 15, 1969. See page II of Treasury Financing Operations in this bulletin for

amounts exchanged and issued in this refunding.

3/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at or below.

4/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

YIELDS OF TREASURY SECURITIES, JAN. 31, 1969
Based on Closing Bid Quotations



Legend:
 Represented by the curve:
 x Fixed maturity issues 1/
 • Callable issues 2/
 Disregarded in drawing the curve:
 * 1/2% 5-year exchange notes 3/
 ▲ Other deep discount issues 4/

1/ Treasury bills included are limited to maturities closest to 3 months, 6 months, and 9 months and to the longest maturity.
 2/ Yields are plotted to earliest call date when prices are above par and to maturity date when prices are at par or below.
 3/ Marketable rates issued in exchange for nonmarketable 2-3/4% Investment Series B bonds.
 4/ Issues with coupon rates less than 3 1/2%.

Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1. - Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1949.....	2.31	2.66	1956.....	3.08	3.36	1963.....	4.00	4.26
1950.....	2.32	2.62	1957.....	3.47	3.89	1964.....	4.15	4.40
1951.....	2.57	2.86	1958.....	3.43	3.79	1965.....	4.21	4.49
1952.....	2.68	2.96	1959.....	4.08	4.38	1966.....	4.65	5.13
1953.....	2.94	3.20	1960.....	4.02	4.41	1967.....	4.85	5.15
1954.....	2.55	2.90	1961.....	3.90	4.35	1968.....	5.26	6.17
1955.....	2.84	3.06	1962.....	3.95	4.33			

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
Monthly series - averages of daily series												
1958												
January.....	3.24 2/	3.60	4.37	4.61	4.08	4.42	4.15	4.37	4.43	4.74	5.18	6.17
February.....	3.28	3.59	4.22	4.56	4.09	4.42	4.14	4.36	4.61	4.78	5.16	6.10
March.....	3.25	3.63	4.08	4.49	4.01	4.39	4.18	4.38	4.63	4.92	5.39	6.11
April.....	3.12	3.60	4.18 2/	4.45	3.89	4.33	4.20	4.40	4.55	4.96	5.28	6.21
May.....	3.14	3.57	4.16	4.46	3.88	4.38	4.16	4.41	4.57	4.98	5.40	6.27
June.....	3.20 2/	3.57	3.98	4.45	3.90	4.28	4.13	4.41	4.63	5.07	5.23 2/	6.28
July.....	3.36	3.67	3.86	4.41	4.02 2/	4.34	4.13	4.40	4.75	5.16	5.09	6.24
August.....	3.60	3.85	3.79	4.28	3.98	4.35	4.14	4.41	4.80	5.31	5.04	6.02
September.....	3.75	4.09	3.84 2/	4.25	3.94	4.32	4.16	4.42	4.79	5.49	5.09	5.97
October.....	3.76	4.11	3.91	4.30	3.89	4.28	4.16	4.42	4.70	5.41	5.24	6.09
November.....	3.70	4.09	3.93	4.31	3.87	4.25	4.12 2/	4.43	4.74	5.35	5.36	6.19
December.....	3.80	4.08	3.88	4.35	3.87	4.24	4.14	4.44	4.65	5.39	5.66	6.45
1959												
January.....	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43	4.40	5.20	5.74	6.59
February.....	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41	4.47	5.03		
March.....	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42	4.45	5.13		
April.....	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43	4.51	5.11		
May.....	4.08	4.37	3.73	4.27	3.97	4.22	4.14 2/	4.44	4.76	5.24		
June.....	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46	4.86	5.44		
July.....	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48	4.86	5.58		
August.....	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49	4.95	5.62		
September.....	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52	4.99	5.65		
October.....	4.11 2/	4.57	3.98	4.42	4.07	4.32	4.28	4.56	5.19	5.82		
November.....	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60	5.44	6.07		
December.....	4.27	4.58	4.06	4.42	4.14	4.35	4.43	4.68	5.36	6.19		
1960												
January.....	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43	4.40	5.20	5.74	6.59
February.....	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41	4.47	5.03		
March.....	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42	4.45	5.13		
April.....	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43	4.51	5.11		
May.....	4.08	4.37	3.73	4.27	3.97	4.22	4.14 2/	4.44	4.76	5.24		
June.....	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46	4.86	5.44		
July.....	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48	4.86	5.58		
August.....	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49	4.95	5.62		
September.....	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52	4.99	5.65		
October.....	4.11 2/	4.57	3.98	4.42	4.07	4.32	4.28	4.56	5.19	5.82		
November.....	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60	5.44	6.07		
December.....	4.27	4.58	4.06	4.42	4.14	4.35	4.43	4.68	5.36	6.19		

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Weekly series - average of daily series for weeks ending -								
1968-August 2...	4.99	6.14	1968-October 4...	5.15	6.04	1968-December 6...	5.56	6.33
9...	4.99	6.07	11...	5.25	6.06	13...	5.55	6.45
16...	5.06	6.00	18...	5.28	6.10	20...	5.66	6.48
23...	5.09	5.98	25...	5.24	6.13	27...	5.84	6.52
30...	5.06	5.97						
September 6...	5.06	5.95	November 1...	5.26	6.15	1969-January 3...	5.74	6.55
13...	5.12	5.95	8...	5.28	6.16	10...	5.78	6.58
20...	5.08	5.98	15...	5.33	6.15	17...	5.72	6.59
27...	5.09	6.00	22...	5.40	6.17	24...	5.70	6.59
			29...	5.44	6.28	31...	5.79	6.59

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Daily series unweighted averages								
1969-January 1..	4/	4/	1969-January 13...	5.74	6.59	1969-January 23...	5.71	6.60
2..	5.71	6.56	14...	5.73	6.59	24...	5.70	6.59
3..	5.72	6.56	15...	5.73	6.59			
			16...	5.69	6.59	27...	5.72	6.59
6..	5.76	6.58	17...	5.71	6.59	28...	5.75	6.59
7..	5.85	6.58				29...	5.79	6.59
8..	5.81	6.58	20...	5.68	6.59	30...	5.83	6.59
9..	5.75	6.58	21...	5.69	6.59	31...	5.88	6.59
10..	5.73	6.59	22...	5.71	6.59			

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

normal tax and surtax which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 3 under "Market Quotations on Treasury Securities" in this issue of the Bulletin. One or more new long-term bonds added to the average (see footnote 1). An existing bond dropped from the average (see footnote 1).

1/ Series includes bonds on which the interest income is subject to

2/

3/

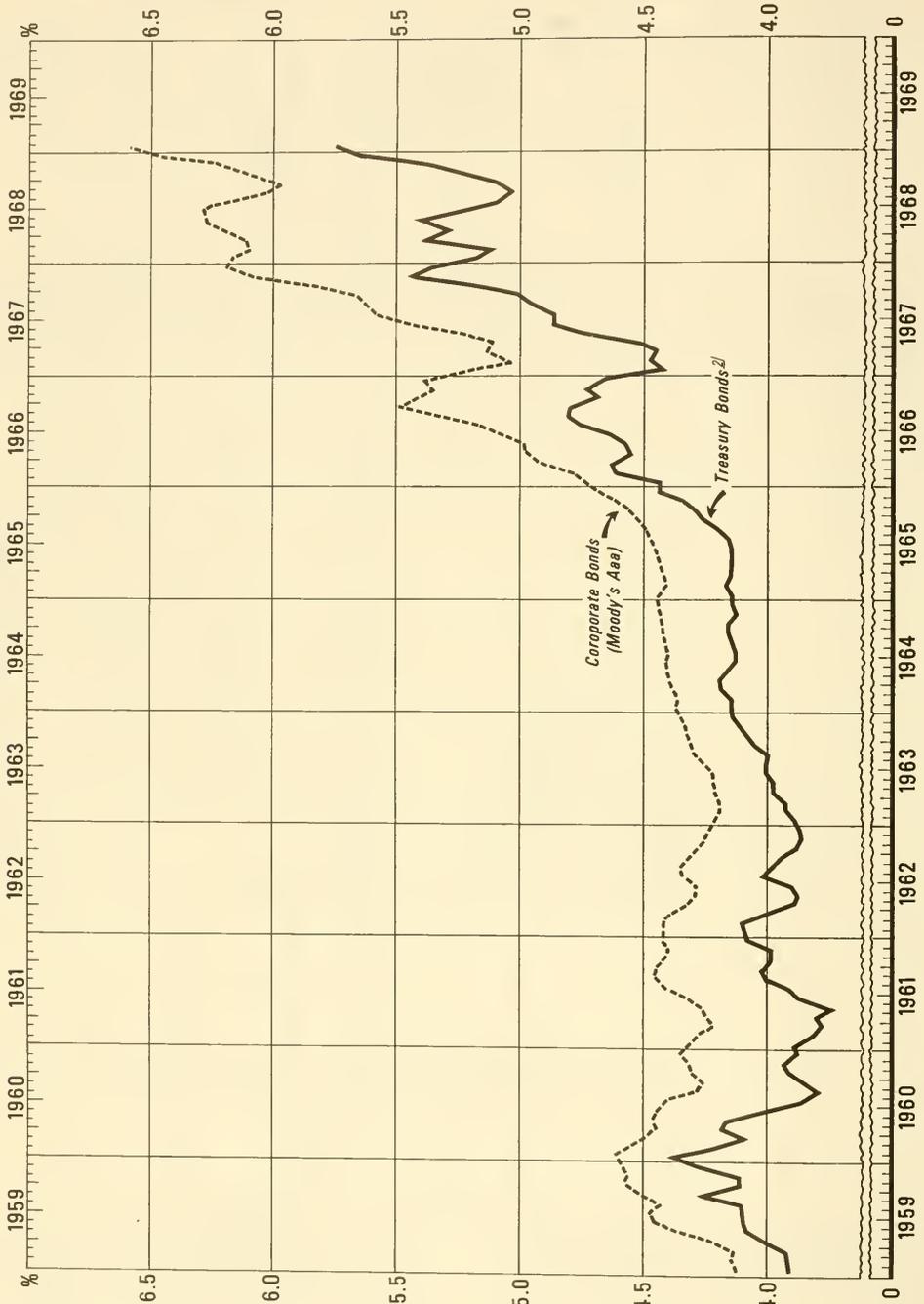
4/

Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS

Monthly Series ^{1/}



^{1/} Monthly averages of daily figures ^{2/} See footnote 1 to table 1 under "Average Yields of Long-Term Bonds"

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table 1 shows the reserve assets of the United States, including its gold stock, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position virtually automatically if needed. (Under appropriate conditions the United States could draw additional amounts equal to the United States quota of \$5,160 million.) This presentation corresponds to the treatment of United States monetary reserves in the United States balance of payments accounts.

Table 2 brings together the various statistical components

of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table 1 requires that the "holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting. For further explanation of this exclusion from the liabilities statistics, see headnote to "Capital Movements" section.

Table 3 presents an area breakdown of United States liquid liabilities to official institutions of foreign countries.

Table 4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table 5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table 6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table 1. - U.S. Reserve Assets: Gold Stock, Holdings of Convertible Foreign Currencies, and Reserve Position in the International Monetary Fund

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock ^{1/}		Convertible foreign currencies ^{2/}	Reserve position in International Monetary Fund ^{4/}
		Total ^{2/}	Treasury		
1957.....	24,832	22,857	22,781	-	1,975
1958.....	22,540	20,582	20,534	-	1,958
1959.....	21,504	19,507	19,456	-	1,997
1960.....	19,359	17,804	17,767	-	1,555
1961.....	18,753	16,947	16,889	116	1,690
1962.....	17,220	16,057	15,978	99	1,064
1963.....	16,843	15,596	15,513	212	1,035
1964.....	16,672	15,471	15,388	432	769
1965.....	15,450	13,806 ^{5/}	13,733 ^{5/}	781	863 ^{5/}
1966.....	14,882	13,235	13,159	1,321	326
1967.....	14,890	12,065	11,982	2,365	420
1968.....	15,710	10,892	10,367	3,528	1,290
1968-January.....	14,620	12,003	11,984	2,176	441
February.....	14,790	11,900	11,882	2,235	655
March.....	13,926	10,703	10,484	2,746	477
April.....	13,840	10,547	10,484	2,804	489
May.....	14,348	10,468	10,384	3,386	494
June.....	14,063	10,681	10,367	2,479	903
July.....	14,366	10,676	10,367	2,773	917
August.....	14,427	10,681	10,367	2,817	929
September.....	14,634	10,755	10,367	2,953	926
October.....	14,427	10,788	10,367	2,703	936
November.....	15,660	10,897	10,367	3,655	1,108
December.....	15,710	10,892	10,367	3,528	1,290
1969-January.....	15,454	10,828	10,367	3,338	1,288

^{1/} Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table 2.

^{2/} Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table 4.

^{3/} Includes holdings of Treasury and Federal Reserve System.

^{4/} In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position in the Fund virtually automatically if needed. Under appropriate conditions the United States could draw additional amounts equal to the United States quota. See Table 5.

^{5/} Reserve position includes, and gold stock excludes, \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

INTERNATIONAL FINANCIAL STATISTICS

Table 2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries						Liabilities to nonmonetary international and regional organizations 5/			
		Total	Gold deposit 1/	Gold investment 2/	Official institutions 3/			Banks and other foreigners			Total	Short-term liabilities reported by banks in U.S. 6/	Marketable U.S. Gov't bonds and notes 4/	
					Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes	Non marketable convertible U.S. Treasury bonds and notes	Total	Short-term liabilities reported by banks in U.S.				Marketable U.S. Gov't bonds and notes
1957.....	15,825 7/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a.
1958.....	16,845 7/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	n.a.	552	n.a.
1959.....	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	521	1,190	530	660
1960 8/.....	20,994	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	775
	21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	791
1961 8/.....	22,853	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	703	1,245
	22,936	800	-	800	11,830	10,940	890	-	8,357	7,841	516	1,949	704	1,245
1962 8/.....	24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	1,250	911
	24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,195	1,284	911
1963 8/.....	26,361	800	-	800	14,387	12,467	1,217	703	9,214	8,863	351	1,960	808	1,152
	26,322	800	-	800	14,353	12,467	1,183	703	9,204	8,863	341	1,965	808	1,157
1964 8/.....	28,951	800	-	800	15,428	13,224	1,125	1,079	11,001	10,625	376	1,722	818	904
	29,002	800	-	800	15,424	13,220	1,125	1,079	11,056	10,680	376	1,722	818	904
1965.....	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752
1966 8/.....	29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325
	29,779	1,011	211	800	13,655	12,539	860	256	14,208	13,680	528	905	580	325
1967 8/.....	33,297	1,033	233	800	15,679	14,060	908	711	15,894	15,336	558	691	487	204
	33,162	1,033	233	800	15,672	14,053	908	711	15,771	15,213	558	686	482	204
1967-November.....	33,840	1,033	233	800	15,940	14,321	908	711	16,111	15,564	547	756	552	204
December 8/.....	33,297	1,033	233	800	15,679	14,060	908	711	15,894	15,336	558	691	487	204
	33,162	1,033	233	800	15,672	14,053	908	711	15,771	15,213	558	686	482	204
1968-January.....	33,141	1,033	233	800	15,232	13,804	717	711	16,185	15,615	570	691	487	204
February.....	33,344	1,033	233	800	15,352	13,989	652	711	16,323	15,730	593	636	431	205
March.....	32,517	1,041	241	800	14,301	12,941	549	811	16,412	15,808	604	763	558	205
April.....	33,022	1,045	245	800	14,397	13,037	549	811	16,749	16,137	612	831	626	205
May.....	33,175	1,047	247	800	13,629	12,272	546	811	17,869	17,259	610	630	463	167
June.....	32,582	1,030	230	800	12,114	10,757	546	811	18,757	18,144	613	681	515	166
July.....	33,148	1,030	230	800	12,621	11,263	546	812	18,729	18,102	627	768	608	160
August.....	33,609	1,030	230	800	12,453	11,182	509	762	19,361	18,725	636	765	605	160
September.....	33,564	1,030	230	800	12,054	10,772	520	762	19,774	19,148	626	706	630	76
October.....	33,974	1,030	230	800	12,122	10,840	520	762	20,329	19,409	620	793	725	68
November p.....	35,631	1,030	230	800	13,681	12,401	518	762	20,112	19,488	624	808	740	68

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to \$29 million as of the end of 1967, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

p Preliminary.

INTERNATIONAL FINANCIAL STATISTICS

Table 3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area ^{1/}

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe ^{2/}	Canada	Latin American Republics	Asia	Africa	Other countries ^{2/}
1963.....	14,353	8,445	1,789	1,058	2,731	154	176
1964.....	15,424	9,220	1,608	1,238	3,020	160	178
1965.....	15,372	8,608	1,528	1,497	3,300	194	245
1966 ^{4/}	13,600	7,488	1,189	1,134	3,284	277	228
1967.....	13,655	7,488	1,189	1,134	3,339	277	228
1967.....	15,672	9,872	996	1,131	3,171	249	253
1967-November.....	15,940	10,257	901	1,261	3,048	224	249
December.....	15,672	9,872	996	1,131	3,171	249	253
1968-January.....	15,232	9,373	1,091	1,210	3,082	229	247
February.....	15,352	9,179	1,403	1,170	3,112	272	216
March.....	14,301	8,881	851	1,174	2,953	230	212
April.....	14,397	8,624	1,040	1,371	2,886	247	229
May.....	13,629	7,908	1,035	1,380	2,820	251	235
June.....	12,114	7,034	671	1,197	2,763	259	190
July.....	12,621	7,041	709	1,528	2,874	284	185
August.....	12,453	6,838	780	1,432	2,956	242	205
September.....	12,954	6,951	438	1,196	2,964	293	212
October.....	12,122	6,843	416	1,262	3,116	271	214
November p.....	13,681	8,086	574	1,357	3,163	271	230

^{1/} Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U. S. Government securities with an original maturity of more than one year.

^{2/} Includes Bank for International Settlements and European Fund.

^{3/} Includes countries in Oceania and Eastern Europe, and Western European

dependencies in Latin America.

^{4/} Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

Table 4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Payable in dollars										Payable in foreign currencies						Bank for International Settlements
	Total	Total	Belgium	Canada ^{1/}	Denmark	Italy ^{2/}	Korea	Sweden	Taiwan	Thailand	Total	Austria	Belgium	Germany	Italy	Switzerland	
1962.....	251	-	-	-	-	-	-	-	-	-	251	-	-	-	200	51	-
1963.....	893	163	-	125	-	13	-	25	-	-	730	50	30	275	200	175	-
1964.....	1,440	354	-	329	-	-	-	25	-	-	1,086	50	30	679	-	257	70
1965.....	1,692	484	-	299	-	160	-	25	-	-	1,208	101	30	602	125	257	93
1966.....	695	353	-	144	-	184	-	25	-	-	342	25	30	50	125	111	-
1967.....	1,563	516	-	314	-	177	-	25	-	-	1,047	50	60	601	125	211	-
1968.....	3,330	1,692	32	1,334	20	146	15	25	20	100	1,638	50	-	1,051	226	311	-
1968-Jan...	1,484	312	-	114	-	173	-	25	-	-	1,172	50	60	726	125	211	-
Feb...	1,479	307	-	114	-	168	-	25	-	-	1,172	50	60	726	125	211	-
Mar...	1,879	606	-	414	-	167	-	25	-	-	1,272	50	60	726	125	311	-
Apr...	2,002	604	-	414	-	165	-	25	-	-	1,398	50	60	852	125	311	-
May...	2,302	904	-	714	-	165	-	25	-	-	1,398	50	60	852	125	311	-
June...	2,506	1,108	12	914	10	147	-	25	-	-	1,398	50	60	852	125	311	-
July...	2,521	1,122	12	914	10	146	15	25	-	-	1,399	50	60	852	125	311	-
Aug...	2,595	1,122	12	914	10	146	15	25	-	-	1,473	50	60	926	125	311	-
Sept...	2,865	1,392	12	1,164	20	146	15	25	10	-	1,473	50	60	926	125	311	-
Oct...	2,996	1,397	12	1,164	20	146	15	25	15	-	1,598	50	60	1,051	125	311	-
Nov...	2,969	1,370	12	1,134	20	146	15	25	18	-	1,598	50	60	1,051	125	311	-
Dec...	3,330	1,692	32	1,334	20	146	15	25	20	100	1,638	50	-	1,051	226	311	-
1969-Jan...	3,455	1,692	32	1,334	20	146	15	25	20	100	1,763	50	-	1,176	226	311	-

Note: For further information, see "Public Debt Operations," Tables 9 and 10.

^{1/} Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were \$204 million, September 1964 through October 1965; \$174 million, November 1965 through October 1966; \$144 million, November 1966 through October 1967; \$114 million, November 1967 through October 1968; and

\$84 million, November 1968 through latest date.

^{2/} Bonds issued to the Government of Italy in connection with military purchases in the United States.

^{3/} In addition, nonmarketable Treasury notes amounting to \$125 million equivalent were issued to a group of German commercial banks in June 1968.

INTERNATIONAL FINANCIAL STATISTICS

Table 5. - U.S. Position in the International Monetary Fund

Calendar year or month	Transactions affecting IMF holdings of dollars during period						IMF holdings of dollars at end of period		U. S. reserve position in IMF at end of period 3/	
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount		Percent of U. S. quota
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Transactions in foreign currencies 2/	IMF net income in dollars	Drawings of dollars	Repayments in dollars				
1946-57.....	2,063	594 4/	-	-45	-2,664	827	775	775	28	1,975
1958.....	-	-	-	-2	-252	271	17	792	29	1,958
1959.....	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960.....	-	-	-	11	-149	580	442	2,570	62	1,555
1961.....	-	150	-	16	-822	521	-135	2,435	59	1,690
1962.....	-	-	-	17	-110	719	626	3,061	74	1,064
1963.....	-	-	-	16	-194	207	29	3,090	75	1,035
1964.....	-	-	525	18	-282	5	266	3,356	81	769
1965.....	-	-	435	12	-282	-	165	3,521	85	863 5/
1966.....	776	-	680	15	-159	1	1,313	4,834	94	326
1967.....	-	-	-	20	-114	-	-94	4,740	92	420
1968.....	-	-	-84	20	-806	-	-870	3,870	75	1,290
1968-January.....	-	-	-	3	-24	-	-21	4,719	91	441
February.....	-	-	-	2	-216	-	-214	4,505	87	655
March.....	-	-	200	1	-23	-	178	4,683	91	477
April.....	-	-	-	2	-14	-	-12	4,671	91	489
May.....	-	-	-	2	-7	-	-5	4,666	90	494
June.....	-	-	-	-1	-408	-	-409	4,257	83	903
July.....	-	-	-	4	-18	-	-14	4,243	82	917
August.....	-	-	-	-1	-11	-	-12	4,231	82	929
September.....	-	-	-	3	-	-	3	4,234	82	926
October.....	-	-	-	2	-12	-	-10	4,224	82	936
November.....	-	-	-125	-1	-46	-	-172	4,052	79	1,108
December.....	-	-	-159	4	-27	-	-182	3,870	75	1,290
1969-January.....	-	-	-	2	-	-	2	3,872	75	1,288

Note: The initial U.S. quota in the International Monetary Fund was \$2,750 million. The U.S. quota was increased to \$4,125 million in 1959, and to \$5,160 million in February 1966. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

- 1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table 2).
- 2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on drawings and from other net dollar income of the Fund. The United States has a commitment to repay drawings within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Drawings of dollars by other countries reduce the U.S. commitment to

repay by an equivalent amount.

- 3/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could draw in foreign currencies virtually automatically if needed. Under appropriate conditions, the United States could draw additional amounts equal to the United States quota.

4/ Represents \$600 million IMF gold sale to United States (1957), less \$6 million gold purchase by IMF from another member with U.S. dollars (1948).

- 5/ Includes \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

Table 6. - U.S. Net Monetary Gold Transactions
with Foreign Countries and International and Regional Organizations

(In millions of dollars at \$35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1967		1968		
	1963	1964	1965	1966	1967	July- Sept.	Oct.- Dec.	Jan.- Mar.	Apr.- June	July- Sept.
Western Europe:										
Austria.....	-82	-55	-100	-25	-	-	-	-	-	-
Belgium.....	-	-40	-83	-	-	-	-	-24	-33	-
Denmark.....	-	-	-	-13	-	-	-	-	-	-
France.....	-518	-405	-884	-601	-	-	-	-	220	240
Germany.....	-	-225	-	-	-	-	-	-	-	-
Greece.....	-	-	-	-1	19	20	-1	-	-1	-
Italy.....	-	200	-80	-60	-85	-	-85	-184	-25	-
Netherlands.....	-	-60	-35	-	-	-	-	-49	30	-
Spain.....	-130	-32	-180	-	-	-	-	-	-	-
Switzerland.....	-	-81	-50	-2	-30	-	-	-25	-25	-
Turkey.....	2	1	-37	-12	*	-	-5	-	-8	-
United Kingdom.....	329	618	150	80	-379	-77	-771	-900	50	-
Bank for International Settlements.....	-	-	-	-	-	-	-	-	-	-
Other.....	-1	-9	-	-23	-5	-1	-2	-13	-46	-27
Total Western Europe.....	-399	-88	-1,299	-659	-980	-58	-863	-1,195	163	213
Canada.....	-	-	-	200	150	-	100	50	-	-
Latin American Republics:										
Argentina.....	-30	-	-	-39	-1	*	*	-	-5	-15
Brazil.....	72	54	25	-3	-1	*	*	-	*	-
Colombia.....	-	10	29	7	*	-	-	-	-	-
Mexico.....	-4	-	-	10	-10	-	-	-	-	-
Peru.....	-11	-	-	-	35	10	-	-	-	-
Venezuela.....	-	-	-25	-	-	-	-	-	-	-
Other.....	4	-9	-13	-16	-14	-4	-6	-28	-6	-3
Total Latin American Republics.....	32	56	17	-41	9	6	-6	-28	-12	-18
Asia:										
Japan.....	-	-	-	-56	-	-	-	-	-	-
Other.....	12	3	-24	-30	-44	-1	-22	-143	-146	-71
Total Asia.....	12	3	-24	-86	-44	-1	-22	-143	-146	-71
Africa:										
Total Africa.....	-36	-10	-8	-19	-157	-1	-150	-1	-14	-51
Other countries:										
Total other countries.....	-	3	-8	-3	-9	-	-12	-	-2	-
Total foreign countries.....	-392	-36	-1,322	-608	-1,031	-53	-953	-1,317	-10	73
International and regional organizations.....	-	-	-225 1/	177 2/	22 2/	* 2/	-	8 2/	-11 2/	4
Grand total.....	-392	-36	-1,547	-431	-1,009	-53	-953	-1,309	-22	77

1/ Reflects the United States payment of the \$200 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

2/ Represents gold deposited by the International Monetary Fund;

see Table 2, footnote 1. The first withdrawal of mitigated deposits, by the Fund in the amount of \$17 million was made in June 1968. Less than \$500,000.

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, bankers, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision became effective with reports covering data as of May 31, 1963.^{1/} A detailed description of the content of the statistics, including the changes instituted in 1963, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," "Latin American regional," "Asian regional," or "African regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the

capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

Beginning with the May 1967 Bulletin, data on short-term liabilities to foreigners were revised to exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund continue to be included.) This change in the treatment of the Fund's "holdings of dollars" was related to the revision of the table on United States monetary reserve assets (see "International Financial Statistics" section, Table 1) to include the United States reserve position in the International Monetary Fund.

The Fund's "holdings of dollars" do not represent United States liabilities to foreigners in the same sense as do other reported liabilities to foreigners. They are more accurately viewed as contingent liabilities, since they represent essentially the amount of dollars available for drawings from the Fund by other member countries. Changes in these holdings (arising from United States drawings and repayments of foreign currencies, from drawings and repayments of dollars by other countries, and from other dollar operations of the Fund) give rise to equal and opposite changes in the United States gold tranche position in the Fund, which in the absence of United States lending to the Fund, is equal to the United States reserve position. Since the reserve position is included in United States reserve assets, it is necessary, in order to avoid double-counting, to exclude the Fund's "holdings of dollars" from United States liabilities to foreigners. This presentation conforms to the treatment of these items in the United States balance of payments and the international investment position of the United States.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude non-marketable U.S. Treasury notes, foreign series, and non-marketable U.S. Treasury bonds and notes, foreign currency series (see "International Financial Statistics" section, Table 4).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Section IV presents supplementary data which are reported less frequently than monthly but which are published monthly.

^{1/} Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 1 - Banking Liabilities to and Claims on Foreigners 1/

(In millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners 2/					Total long-term liabilities	Short-term claims on foreigners					Total long-term claims		
	Total short-term liabilities 2/	Payable in dollars			Payable in foreign currencies		Total short-term claims	Payable in dollars			Payable in foreign currencies			
		Foreign countries						Loans to:	Other claims					
		Official institutions	Foreign banks	Other foreigners						Official institutions			Foreign banks	Other foreigners
1945.....	6,883.1	4,179.0		2,678.5	-	25.5	.9	392.8		100.3	4/	245.0	47.5	175.6
1946.....	6,475.3	3,043.7		2,922.2	468.8	40.6	1.4	708.3	4/	319.6	4/	290.5	98.1	140.7
1947.....	5,519.3	1,831.9		2,972.8	664.9	49.7	4.6	948.9	4/	292.9	4/	165.4	227.5	189.7
1948.....	6,326.6	2,836.3		2,947.1	472.9	70.4	1.0	1,018.7	4/	361.2	4/	557.1	100.4	218.7
1949.....	6,329.3	2,907.7		3,001.5	369.1	51.0	1.7	827.9	4/	222.7	4/	454.3	110.8	390.4
1951.....	7,340.2	3,635.5	2,064.0	1,392.5	223.3	44.9	1.0	898.0	73.4	151.1	104.2	528.7	240.6	390.4
1951.....	7,977.8	3,547.6	2,528.2	1,513.0	316.7	72.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	403.9
1952.....	9,257.9	4,654.2	2,569.8	1,675.8	296.7	61.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	440.5
1953.....	10,265.6	5,666.9	2,529.3	1,779.1	246.5	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9
1954.....	11,353.9	6,770.1	2,530.4	1,805.1	205.2	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	470.9
1955.....	11,894.9	6,952.8	2,943.1	1,783.5	175.3	40.3	2.8	1,548.5	160.9	281.1	235.6	660.0	163.9	600.9
1956.....	13,796.8	8,045.4	3,362.9	2,029.8	309.7	48.8	1.2	1,945.7	176.6	405.4	330.4	883.8	149.6	839.4
1957.....	14,383.3	7,916.6	3,413.0	2,252.3	742.3	59.0	9.9	2,199.4	241.9	385.5	303.0	1,121.6	147.3	1,173.8
1958.....	15,366.8	8,664.9	3,460.5	2,430.4	751.7	59.4	1.6	2,542.0	400.7	439.4	427.5	1,076.7	197.7	1,362.1
1959.....	17,261.2	9,154.3	4,601.1	2,398.1	1,030.5	77.2	8.	2,624.0	350.9	497.6	460.1	1,098.2	217.2	1,545.1
1960.....	18,701.4	10,212.3	4,704.8	2,229.6	1,441.6	113.1	7.5	3,614.2	290.3	524.3	482.1	1,837.8	479.6	1,698.2
1961.....	20,015.2	10,893.2	5,299.5	2,355.5	1,316.6	150.4	7.2	4,762.3	328.5	699.4	617.6	2,531.1	585.6	2,033.8
1961 6/.....	20,097.5	10,893.3	5,380.4	2,356.9	1,316.6	150.4	2.2	4,820.3	328.5	709.2	622.4	2,573.9	586.3	2,037.8
1961.....	21,958.0	11,915.3	5,251.0	2,564.4	2,083.9	143.4	7.3	5,163.2	358.9	952.6	641.8	2,652.9	557.1	2,160.1
1963.....	22,877.1	12,436.9	5,713.0	3,046.2	1,547.0	134.1	69.4	5,974.9	385.0	954.	773.9	3,229.4	630.8	3,029.8
1964 9/ 10/.....	25,517.8	13,220.3	7,213.4	3,376.3	1,618.0	89.9	2/	7,469.3	223.3	1,379.6	1,054.6	4,158.8	659.0	3,971.4
1965 11/.....	25,550.7	13,065.9	7,359.7	3,587.2	1,478.6	59.3	513.5	7,957.2	210	2,200.8	1,402.5	1,149.8	4,559.6	624.5
1966 12/.....	27,723.7	11,967.5	10,022.9	3,743.3	1,380.6	609.4	7/	2,631.7	271.2	1,565.9	1,130.4	4,190.2	474.0	4,516.9
1967 13/.....	27,599.3	12,022.5	9,864.0	3,743.3	1,380.6	588.9	7/	7,734.5	11/	271.2	1,567.1	1,132.0	4,272.2	491.9
1967 13/.....	30,683.3	13,907.8	11,131.8	4,127.7	1,286.9	229.1	7/	7,818.9	256.5	1,739.3	1,143.3	4,260.1	419.8	4,179.7
1968p.....	30,547.7	13,901.5	11,007.5	4,127.7	1,281.9	229.1	7/	7,853.4	256.5	1,739.3	1,144.9	4,292.6	420.2	4,179.7
1967-December 13/.....	30,683.3	13,907.8	11,131.8	4,127.7	1,286.9	229.1	7/	8,582.9	306.3	1,602.6	1,227.6	5,021.8	424.6	3,924.8
1968-January.....	30,547.7	13,901.5	11,007.5	4,127.7	1,281.9	229.1	7/	8,606.1	306.3	1,615.7	1,227.6	5,031.9	424.6	3,924.8
1968-February.....	30,706.2	13,586.5	11,495.2	4,045.8	1,287.5	291.4	2,517.6	8,434.1	295.9	1,553.9	1,209.4	4,972.3	402.6	3,913.8
1968-March.....	30,950.2	13,771.5	11,548.9	4,091.1	1,231.1	307.7	2,541.5	8,527.8	304.9	1,649.9	1,197.7	5,009.2	366.1	3,859.9
1968-April.....	30,107.5	12,723.5	11,617.3	4,085.3	1,358.3	323.3	2,583.0	8,386.5	307.9	1,524.9	1,197.9	5,030.8	325.0	3,784.5
1968-May.....	30,600.2	12,820.2	11,974.7	4,079.4	1,426.4	299.5	2,626.9	8,395.0	280.3	1,561.4	1,180.0	5,026.5	346.8	3,849.4
1968-June.....	30,793.6	12,054.8	13,101.6	4,054.3	1,262.8	320.1	2,725.0	8,331.2	270.3	1,618.9	1,186.6	4,934.3	321.1	3,790.8
1968-July.....	30,215.7	10,599.6	13,864.8	4,173.9	1,314.2	323.2	2,750.4	8,244.3	287.9	1,603.8	1,149.3	4,877.9	325.5	3,736.1
1968-August.....	30,773.1	10,859.8	13,879.0	4,113.8	1,408.2	512.3	2,585.0	8,181.6	287.4	1,568.7	1,148.4	4,839.1	337.9	3,624.2
1968-September.....	31,312.3	10,778.1	14,491.5	4,128.8	1,405.0	508.9	2,716.8	8,232.2	299.6	1,572.0	1,151.9	4,881.9	326.2	3,609.7
1968-October.....	31,350.3	10,368.1	14,788.3	4,203.1	1,429.9	560.9	2,888.8	8,323.0	302.1	1,731.4	1,163.4	4,780.2	345.9	3,571.3
1968-November p.....	31,773.6	10,436.3	15,066.1	4,195.5	1,524.3	553.3	2,964.2	8,427.9	267.4	1,705.1	1,177.7	4,880.8	397.0	3,645.0
1968-December p.....	33,429.0	11,997.1	14,976.7	4,342.3	1,540.0	572.9	2,995.4	8,544.8	220.0	1,810.5	1,188.3	4,929.8	396.1	3,615.3
1968-December p.....	31,755.0	10,856.7	14,291.8	4,444.0	1,526.0	638.3	2/	8,706.0	250.1	1,697.6	1,234.3	5,084.5	439.5	3,570.5

1/ For exclusions see headline on page 94.

2/ Data exclude the "holdings of dollars" of the International Monetary Fund. For explanation see headline on page 94.

3/ Included with "Other Foreigners."

4/ Included with "Other claims."

5/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."

6/ Differs from 1961 end of year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

7/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows: end 1961, \$46.3 million; end 1962, \$47.9 million; end 1963, \$30.1 million; end 1966, \$516.5 million; end 1967, \$151.8 million; and March 1968, \$217.3 million; end June 1968, \$217.3 million; end September 1968, \$403.6 million; end December 1968, \$463.1 million.

8/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to \$5.6 million. Also includes claims amounting to \$193.2 million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.

9/ Short-term liabilities include a net increase of \$50.8 million arising from changes in reporting coverage, distributed as follows: "Official institutions" - \$4.0 million, "Foreign banks" +\$60.3 million, "Other foreigners" +\$22.5 million, and "Payable in foreign currencies" - \$27.9 million.

10/ Data on claims below the line differ from claims above the line because of the exclusion as of December 31, 1964 of \$58.1 million of short-term U.S. Government claims previously included; and because of the addition of \$245.9 million of short-term claims and \$313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

11/ Data on claims below the line differ from claims above the line because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.

12/ Data on liabilities and claims below the line differ from data above the line because of changes in reporting coverage and classification effective December 31, 1966, and because of revisions of reported data beginning December 31, 1966.

13/ Data on liabilities and claims below the line differ from data above the line because of changes in reporting coverage effective December 31, 1967. Preliminary.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2. - Purchases and Sales of Long-Term Domestic Securities by Foreigners ^{1/}

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes ^{2/}					Corporate and other						Net purchases of domestic securities	
	Purchases	Sales	Net purchases			Bonds ^{3/}			Stocks				
			Total	Foreign countries		International and regional	Purchases	Sales	Net purchases	Purchases	Sales		Net purchases
				Official	Other								
1946.....	414.5	684.2	-269.7	-269.7	-	3/	3/	3/	367.6	432.1	-64.5	-334.2	
1947.....	344.8	283.3	61.5	-13.0	74.5	3/	3/	3/	226.1	376.7	-150.6	-89.1	
1948.....	282.4	330.3	-47.9	-55.4	7.5	3/	3/	3/	369.7	514.1	-144.3	-192.2	
1949.....	430.0	333.6	96.4	9.4	87.0	3/	3/	3/	354.1	375.3	-21.2	75.2	
1950.....	1,236.4	294.3	942.1	824.2	117.9	107.7	108.3	-6	666.9	664.0	2.9	944.4	
1951.....	673.6	1,356.6	-683.0	-663.7	-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3	
1952.....	552.7	231.4	302.3	292.7	9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9	
1953.....	646.0	728.0	-82.0	-96.7	24.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5	
1954.....	800.9	792.7	8.2	-60.0	58.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3	
1955.....	1,311.1	812.1	529.0	561.7	-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2	
1956.....	883.4	1,018.3	-135.0	-204.9	70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4	
1957.....	666.1	718.3	-52.1	117.0	-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8	
1958.....	1,223.9	1,187.6	36.3	-236.7	273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7	
1959.....	1,216.9	528.0	688.9	523.9	164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4	
1960.....	1,729.6	1,603.0	126.6	-97.9	224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4	
1961.....	1,743.7	1,231.5	512.2	-20.0	532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7	
1962.....	1,779.9	2,507.9	-728.0	-206.6	-521.4	307.7	359.0	-51.3	2,262.0	2,149.1	111.1	-668.2	
1963.....	1,867.1	1,196.2	670.9	369.1	301.8	255.7	246.4	9.3	2,724.0	2,526.5	197.5	877.8	
1964.....	1,149.4	1,487.1	-337.7	-58.7	36.1	-315.2	460.7	176.3	3,076.2	3,425.3	-349.1	-510.5	
1965.....	1,077.2	1,153.0	-75.8	-19.7r	95.1	-151.1r	675.0	636.7	38.3	3,719.9	4,133.2	-413.3	-450.8
1966.....	680.2	1,296.0	-615.8	-245.2	56.4	-427.0	1,577.9	541.9	1,036.0	4,740.5	5,073.8	-333.3	86.9
1967.....	585.4	628.9	-43.5	48.4	29.5	-121.4	2,242.6	1,929.1	313.5	8,032.8	7,276.1	756.7	1,026.8
1968p.....	432.1	932.4	-500.3	-390.3	51.3	-161.2	4,383.7	2,481.0	1,902.7	13,101.1	10,837.3	2,263.6	3,666.1
1967-December.....	19.0	8.8	10.2	-	10.3	-1	178.3	96.4	81.9	859.2	698.2	161.0	253.1
1968-January.....	43.6	221.6	-178.0	-191.4	12.7	.7	283.4r	139.5r	143.9r	914.9r	737.3r	177.6r	143.5r
February.....	62.7	104.4	-41.8	-65.0	23.0	.3	417.7r	131.6r	286.0r	658.6r	583.0r	75.5r	319.8r
March.....	32.7	124.5	-91.8	-103.0	11.1	*	246.7r	194.1r	52.6r	916.2r	653.9r	262.3r	223.0r
April.....	42.1	5.9	8.2	-	8.0	.2	294.3r	234.4r	59.9r	1,084.4r	804.0r	280.4r	348.6r
May.....	14.5	86.1	-43.5	-2.8	-1.9	-38.8	628.4r	243.3r	385.1r	1,223.9r	1,131.8r	92.1r	433.7r
June.....	23.1	20.4	2.7	-5	2.8	.4	342.6r	201.6r	141.0r	1,162.5r	963.9r	198.6r	342.2r
July.....	19.2	11.2	8.0	-	14.4	-6.4	370.1r	206.0r	164.1r	1,125.9r	903.4r	222.5r	394.6r
August.....	44.2	72.6	-28.5	-36.1	7.7	*	447.1r	235.4r	211.7r	893.3r	814.6r	78.7r	262.0r
September.....	23.3	106.0	-82.7	10.5	-8.7	-84.5	351.5r	181.6r	169.9r	927.7r	778.1r	149.6r	236.8r
October.....	24.9	38.8	-13.9	-*	-5.9	-7.8	474.5	286.2	188.3	1,378.6	1,167.8	210.7	385.2
November p.....	61.3	59.5	1.9	-2.0	3.4	.4	261.8	246.2	15.6	1,300.1	1,018.6	281.5	299.0
December p.....	40.5	81.4	-40.9	-	-15.3	-25.7	265.6	181.1	84.6	1,515.0	1,280.9	234.1	277.7

^{1/} For exclusions see footnote on page 94.^{2/} Through 1949, includes transactions in corporate bonds.^{3/} Through 1949, included with transactions in U.S. Government bonds and notes.

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* Less than \$50,000.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 3. - Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946.....	755.9	490.4	265.5	65.2	65.6	-4	821.2	556.1	265.1
1947.....	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948.....	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949.....	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950.....	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951.....	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952.....	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953.....	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954.....	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955.....	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956.....	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957.....	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958.....	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959.....	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960.....	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961.....	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962.....	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963.....	990.5	2,086.0	-1,095.4	695.6	644.3	51.2	1,686.1	2,730.3	-1,044.2
1964.....	914.8	1,843.1	-928.3	748.4	548.2	200.3	1,663.2	2,391.3	-728.1
1965.....	1,198.1	2,440.1	-1,242.1	906.2	616.6	289.5	2,104.2	3,056.7	-952.5
1966.....	1,778.3	2,692.5	-914.2	960.2	731.4	228.8	2,738.5	3,423.8	-685.3
1967.....	2,023.6	3,186.7	-1,163.1	880.4	1,037.1	-156.8	2,903.9	4,223.8	-1,319.9
1968p.....	2,279.7	3,665.7	-1,386.2	1,245.5	1,561.9	-316.4	3,525.2	5,227.6	-1,702.6
1967-December.....	120.3	262.0	-141.7	94.3	155.1	-60.8	214.6	417.1	-202.6
1968-January.....	80.7	276.3	-195.7	68.4	79.1	-10.7	149.1	355.5	-206.4
February.....	160.5	265.7	-105.3	70.1	79.6	-9.5	230.6	345.4	-114.8
March.....	323.3	415.0	-91.7	114.1	147.9	-33.8	437.3	562.8	-125.5
April.....	161.4	370.4	-209.0	73.2	78.9	-5.7	234.6	449.3	-214.7
May.....	305.2	185.4	119.8	87.2	109.6	-22.5	392.4	295.1	97.3
June.....	105.4	236.8	-131.4	93.7	112.7	-19.0	199.1	349.5	-150.5
July.....	167.1	253.2	-86.0	80.6	82.6	-2.0	247.7	335.8	-88.1
August.....	140.5	224.8	-84.3	99.6	186.9	-87.3	240.1	411.7	-171.5
September.....	115.7	225.5	-109.8	97.1	201.2	-104.1	212.8	426.6	-213.9
October.....	446.2	687.0	-240.9	215.6	154.0	61.6	661.8	841.0	-179.2
November p.....	169.8	360.6	-190.8	145.9	155.0	-9.1	315.7	515.5	-199.9
December p.....	103.9	165.0	-61.1	100.0	174.4	-74.3	204.0	339.4	-135.4

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CAPITAL MOVEMENTS

Section II - Summary by Countries
 Table 1. - Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year			1968						
	1966	1967 2/	1968 p	July	August	September	October	November p	December p	
Europe:										
Austria.....	195.7	230.5	231.1	161.7	171.5	150.2	131.4	153.3	134.2	161.7
Belgium-Luxembourg 2/.....	419.9	601.2	632.1	307.4	372.7	381.6	359.9	423.5	326.1	307.4
Denmark.....	304.9	243.3	243.3	145.8	143.5	149.0	152.2	130.0	122.7	145.8
Finland.....	58.2	98.5	98.5	175.6	161.2	155.8	155.1	158.2	165.9	175.6
France.....	1,070.4	1,325.6	1,329.7	1,383.5	880.9	977.3	1,144.2	1,170.0	1,228.8	1,383.5
Germany.....	2,538.0	2,217.7	2,216.9	2,639.6	1,833.8	1,779.4	1,930.8	1,865.5	3,563.7	2,639.6
Greece.....	129.0	170.1	170.1	183.1	173.0	184.0	197.2	183.0	186.7	183.1
Italy.....	1,410.4	1,947.8	1,947.8	728.5	998.5	1,108.8	1,051.2	1,076.6	839.5	728.5
Netherlands.....	364.0	588.6	588.8	278.4	250.8	272.8	272.8	272.8	260.6	278.4
Norway.....	283.3	449.1	449.1	447.7	426.5	485.0	437.8	395.1	381.5	447.7
Portugal.....	358.4	437.2	437.2	344.6	325.2	322.9	320.9	319.1	342.3	344.6
Spain.....	161.5	149.6	149.6	158.0	151.0	195.8	182.6	164.9	167.4	158.0
Sweden.....	655.9	492.5	492.5	453.1	513.9	542.8	535.8	534.3	499.1	453.1
Switzerland.....	1,805.0	1,732.0	1,731.1	2,155.1	1,863.1	1,744.7	1,963.6	1,740.9	2,006.1	2,155.1
Turkey.....	429.9	33.0	33.0	28.8	21.8	18.2	29.8	31.2	35.8	28.8
United Kingdom.....	3,817.2	4,851.1	4,667.3	6,184.2	7,953.0	7,091.9	7,404.2	7,243.6	6,994.2	6,184.2
Yugoslavia.....	36.7	23.1	23.1	33.6	20.5	28.5	26.0	27.6	39.7	33.6
Other Western Europe 2/.....	233.9	736.3	705.9	361.9	401.1	405.3	510.5	439.1	358.2	361.9
U.S.S.R.....	7.8	7.6	7.6	5.1	5.7	5.5	6.8	4.5	6.4	5.1
Other Eastern Europe.....	39.6	43.6	43.6	48.0	31.9	33.6	41.5	37.6	33.5	48.0
Total Europe.....	13,942.6	16,378.3	16,199.1	16,223.8	15,799.7	16,075.4	16,554.4	16,375.1	17,692.8	16,223.8
Canada.....	2,501.1	2,706.0	2,709.3	2,796.5	2,893.7	3,139.6	2,747.1	3,015.4	3,080.5	2,796.5
Latin America:										
Argentina.....	417.8	480.1	479.1	476.7	645.3	501.8	445.3	462.7	501.9	476.7
Brazil.....	299.1	236.7	236.7	257.5	248.4	301.1	250.3	285.3	311.8	257.5
Chile.....	261.5	252.5	252.5	323.4	253.7	304.2	302.1	286.5	288.6	323.4
Colombia.....	178.4	169.0	169.0	248.8	182.3	186.3	210.3	219.3	224.1	248.8
Cuba.....	8.1	8.7	8.7	0.0	7.5	7.9	7.8	7.6	7.6	8.1
Mexico.....	631.7	722.9	720.2	970.4	817.4	776.3	768.7	849.5	891.8	970.4
Panama.....	149.7	170.0	170.0	154.0	151.3	146.7	155.6	165.4	162.5	154.0
Peru.....	249.2	274.4	274.4	276.2	268.3	278.1	275.3	264.9	271.9	276.2
Uruguay.....	160.8	146.8	146.8	148.8	133.1	139.8	141.7	144.8	152.6	148.8
Venezuela.....	707.1	793.5	793.5	791.6	797.4	792.2	723.4	776.9	775.5	791.6
Other Latin American Republics.....	522.2	523.2	523.2	610.0	622.6	620.9	607.8	565.3	576.0	610.0
Bahamas and Bermuda.....	176.8	233.1	233.1	215.0	244.6	234.5	253.8	258.1	239.1	215.0
Netherlands Antilles and Surinam.....	103.8	111.2	111.2	88.4	90.6	85.7	92.1	88.2	92.7	88.4
Other Latin America.....	16.8	18.3	18.3	22.1	26.6	27.8	28.7	30.4	30.8	22.1
Total Latin America.....	3,882.9	4,140.3	4,136.7	4,602.0	4,486.3	4,403.3	4,263.0	4,405.0	4,526.9	4,602.0
Asia:										
China Mainland.....	35.7	36.4	36.4	37.4	36.0	36.2	36.1	37.3	36.4	37.4
Hong Kong.....	141.8	214.6	216.6	169.9	260.2	254.9	260.9	255.5	260.3	269.9
India.....	179.3	354.4	354.4	280.8	376.4	394.1	393.0	370.4	379.1	280.8
Indonesia.....	54.4	34.0	34.0	49.6	51.3	51.1	54.6	52.1	48.9	49.6
Israel.....	115.4	136.9	136.9	219.1	145.8	148.5	144.2	142.8	163.3	219.1
Japan.....	2,671.3	2,563.1	2,612.3	3,319.4	2,661.4	2,827.2	2,858.3	3,094.3	3,207.1	3,319.4
Korea.....	161.9	175.7	175.7	172.5	178.3	179.2	167.7	166.2	172.7	172.5
Philippines.....	285.3	288.9	288.7	274.6	268.7	262.4	258.0	260.9	247.4	274.6
Taiwan.....	227.8	225.8	222.2	154.9	206.1	200.6	188.5	180.4	164.8	154.9
Thailand.....	598.1	630.3	630.3	550.9	686.7	687.0	672.2	647.6	646.3	550.9
Other Asia.....	779.0	858.1	859.5	626.8	671.0	627.4	636.8	593.7	570.8	626.8
Total Asia.....	5,250.3	5,518.2	5,567.0	5,955.8	5,541.8	5,668.0	5,670.4	5,801.0	5,897.0	5,955.8
Africa:										
Congo (Kinshasa).....	14.7	32.8	32.8	11.7	22.0	17.9	16.3	12.9	13.4	11.7
Morocco.....	31.5	17.8	17.8	13.2	20.5	19.1	18.3	13.8	13.6	13.2
South Africa.....	71.4	60.5	60.5	57.5	50.9	51.9	51.0	49.1	60.5	57.5
United Arab Republic (Egypt).....	39.0	16.1	16.1	18.3	19.0	20.9	19.5	19.8	20.0	18.3
Other Africa.....	228.8	221.3	221.3	260.0	284.5	246.2	300.1	273.6	292.2	260.0
Total Africa.....	485.4	348.6	348.6	360.8	396.9	356.0	405.2	369.2	399.8	360.8
Other countries:										
Australia.....	243.4	277.9	277.9	261.6	221.3	240.2	255.0	256.0	265.1	261.6
All other.....	22.1	27.2	27.2	28.4	25.2	24.1	25.4	27.5	27.0	28.4
Total other countries.....	265.7	305.1	305.1	290.0	246.6	264.3	280.4	283.5	292.1	290.0
International and regional:										
International.....	1,269.7	1,181.0	1,181.0	1,406.4	1,302.4	1,296.7	1,317.5	1,404.1	1,405.5	1,406.4
European regional.....	8.6	6.1	6.1	7.9	9.1	6.5	8.1	8.6	9.5	7.9
Latin American regional.....	72.8	78.2	73.2	85.3	82.2	84.7	81.2	84.2	96.0	85.3
Asian regional.....	29.6	21.0	21.0	22.6	10.8	13.4	17.8	24.1	25.6	22.6
African regional.....	-	.5	.5	3.8	3.7	3.8	3.3	3.3	3.4	3.8
Total international and regional.....	1,380.6	1,286.9	1,281.9	1,526.0	1,408.2	1,405.0	1,429.9	1,524.3	1,540.0	1,526.0
Grand total.....	27,599.3	30,683.3	30,547.7	31,755.0	30,773.1	31,312.3	31,350.3	31,773.6	33,429.0	31,755.0

1/ For exclusions see headline on page 94.

2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, column 1, Luxembourg included in "Other Western Europe."
p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 2. - Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year			1968 ^p						
	1966	1967 2/	1968 p	July	August	September	October	November p	December p	
Europe:										
Austria.....	16.2	15.6	16.1	5.7	5.5	12.7	3.9	5.5	6.1	5.7
Belgium-Luxembourg 2/.....	66.9	65.9	83.4	40.8	53.8	48.9	53.8	42.0	48.5	40.8
Denmark.....	61.8	37.1	37.1	36.4	30.9	32.1	29.1	33.1	36.4	36.4
Finland.....	90.8	78.2	78.2	62.6	68.5	66.1	61.2	63.8	61.9	62.6
France.....	73.6	87.6	87.6	66.1	50.1	50.8	70.1	90.2	83.9	66.1
Germany.....	227.2	176.0	179.4	176.4	108.3	114.3	128.1	144.5	175.3	176.4
Greece.....	16.5	19.1	19.1	12.3	35.3	14.9	12.5	11.6	11.8	14.3
Italy.....	110.5	58.4	58.4	104.8	76.8	70.9	89.3	95.6	98.4	104.8
Netherlands.....	40.2	34.7	34.7	39.0	35.3	33.3	42.4	41.7	34.2	39.0
Norway.....	75.6	61.2	61.2	42.7	45.1	46.9	45.9	44.0	44.7	42.7
Portugal.....	41.4	25.8	25.8	10.4	15.6	16.4	15.8	14.0	14.6	10.4
Spain.....	67.4	54.4	54.4	46.2	49.9	45.6	49.4	41.5	48.8	46.2
Sweden.....	75.4	75.4	75.4	57.6	57.3	54.3	65.2	66.5	61.7	57.6
Switzerland.....	88.0	97.6	98.0	93.1	77.6	78.3	93.0	86.9	109.5	93.1
Turkey.....	52.2	37.5	37.5	37.9	23.2	27.9	30.0	27.3	26.5	37.9
United Kingdom.....	193.3	244.2	244.2	317.9	248.7	241.5	269.2	299.6	285.4	317.9
Yugoslavia.....	19.4	13.4	13.4	21.7	16.8	15.3	16.9	17.2	16.6	21.7
Other Western Europe 2/.....	39.6	30.1	30.1	14.6	11.3	12.4	11.2	16.7	14.3	14.6
U.S.S.R.....	2.0	2.7	2.7	2.5	2.2	1.0	1.8	1.7	1.2	2.5
Other Eastern Europe.....	16.2	18.2	18.2	21.4	28.9	23.0	20.4	19.3	21.1	21.4
Total Europe.....	1,374.0	1,234.2	1,237.6	1,210.0	1,019.0	1,006.5	1,108.3	1,163.0	1,200.7	1,210.0
Canada.....	611.3	596.8	596.8	522.6	501.1	490.3	480.1	512.7	503.4	522.6
Latin America:										
Argentina.....	187.5	220.8	220.8	249.2	201.7	205.6	211.3	227.7	233.8	249.2
Brazil.....	112.4	173.3	173.3	338.2	282.9	346.9	341.8	348.5	333.0	338.2
Chile.....	158.2	176.8	176.8	192.7	169.2	174.1	177.4	181.4	181.2	192.7
Colombia.....	305.3	217.5	217.5	206.0	201.7	195.4	194.9	200.6	202.1	206.0
Cuba.....	16.2	16.1	16.1	14.5	14.5	14.5	14.5	14.5	14.5	14.5
Mexico.....	757.4	960.4	960.4	942.9	987.6	971.0	956.9	938.4	937.4	942.9
Panama.....	85.2	46.5	46.5	56.3	50.1	49.8	50.0	57.1	51.9	56.3
Peru.....	211.6	248.5	248.5	206.7	205.3	198.9	198.3	194.9	203.7	206.7
Uruguay.....	44.5	41.6	41.6	44.4	35.7	45.3	56.0	61.0	56.9	44.4
Venezuela.....	219.7	225.9	226.4	231.8	211.5	211.2	220.4	210.8	115.5	231.8
Other Latin American Republics.....	261.0	288.9	288.9	282.1	276.1	278.0	276.6	269.0	280.6	282.1
Bahamas and Bermuda.....	60.7	62.6	62.6	82.0	72.5	92.7	107.7	129.8	142.0	82.0
Netherlands Antilles and Surinam.....	17.6	9.6	9.6	18.7	13.1	13.8	13.6	18.9	18.4	18.7
Other Latin America.....	15.9	18.2	18.2	24.1	14.8	16.4	16.1	15.4	17.4	24.1
Total Latin America.....	2,453.2	2,707.0	2,707.4	2,890.2	2,737.6	2,813.7	2,835.6	2,867.8	2,887.4	2,890.2
Asia:										
China Mainland.....	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7
Hong Kong.....	30.9	27.6	30.0	32.1	29.3	46.6	28.8	28.3	28.6	31.1
India.....	16.5	9.6	19.3	19.3	20.0	12.5	18.5	17.4	15.4	19.3
Indonesia.....	5.9	5.3	5.3	23.3	20.0	20.2	25.9	19.1	19.1	23.3
Israel.....	98.4	57.3	83.9	83.9	53.7	55.9	56.2	55.4	55.8	83.9
Japan.....	2,571.7	3,147.3	3,154.5	3,113.5	2,985.9	3,006.5	2,965.8	3,974.0	3,056.5	3,113.5
Korea.....	30.7	58.9	58.9	77.4	48.3	51.0	59.3	67.7	67.1	77.4
Philippines.....	220.5	295.0	303.2	239.3	319.1	290.9	299.9	248.7	241.1	239.3
Taiwan.....	14.7	37.2	37.2	38.4	39.8	39.8	35.8	37.8	39.3	38.4
Thailand.....	81.0	99.6	103.2	98.6	88.4	94.9	93.5	94.9	93.3	98.6
Other Asia.....	135.0	136.5	137.6	145.1	129.3	130.3	121.4	142.2	141.6	145.1
Total Asia.....	3,206.0	3,875.0	3,894.5	3,871.6	3,734.5	3,731.4	3,707.9	3,686.4	3,758.5	3,871.6
Africa:										
Congo (Kinshasa).....	.8	1.1	1.1	3.3	4.7	3.0	1.6	4.6	4.2	3.3
Morocco.....	1.7	2.1	2.1	2.3	7.3	3.6	2.7	2.8	4.8	2.3
South Africa.....	50.3	36.5	36.5	44.9	41.1	42.3	43.7	45.0	40.2	44.9
United Arab Republic (Egypt).....	25.1	10.9	10.9	8.3	13.9	12.6	11.5	8.8	8.5	8.3
Other Africa.....	68.6	51.9	51.9	72.4	57.3	58.2	59.1	57.4	67.0	72.4
Total Africa.....	146.6	102.5	102.5	132.3	124.3	119.6	118.6	128.6	120.7	132.3
Other countries:										
Australia.....	51.9	54.3	54.3	66.0	50.6	56.5	56.7	55.8	58.4	66.0
All other.....	9.8	13.0	13.0	13.1	13.7	13.5	15.4	13.1	15.2	13.1
Total other countries.....	61.7	67.3	67.3	79.1	64.3	70.0	72.1	68.9	73.6	79.1
International and regional.....	.7	.2	.2	.2	.7	.7	.4	.4	.3	.2
Grand total.....	7,853.4	8,582.9 2/	8,606.2 2/	8,706.0	8,181.6	8,232.2	8,363.0	8,427.9	8,544.8	8,706.0

1/ Excludes convertible foreign currencies held by U.S. monetary authorities.

2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures

in the second column are comparable to those shown for the following date.

2/ Through December 1967, column 1, Luxembourg included in "Other Western Europe." Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 3. - Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1968					
	1965	1966	1967	1968p	July	August	September	October	November p	December p
Europe:										
Austria.....	77.3	27.6	12.4	2.3	3.4	2.8	2.0	2.7	2.7	2.3
Belgium-Luxembourg 1/.....	95.1	103.6	73.2	35.0	60.3	36.0	36.0	39.5	35.1	35.0
Denmark.....	43.4	28.7	10.5	1.4	1.6	1.9	1.6	1.6	1.3	1.4
Finland.....	67.2	74.5	67.5	47.3	50.7	50.8	47.8	47.9	47.1	47.3
France.....	58.4	42.9	46.0	36.4	36.4	36.6	37.0	37.9	37.3	36.9
Germany.....	193.2	129.1	61.2	32.5	33.7	35.3	30.8	28.5	30.0	32.5
Greece.....	84.0	97.9	79.5	72.7	77.7	76.6	76.1	72.9	73.9	72.7
Italy.....	342.1	199.6	58.4	14.0	33.0	28.0	27.6	26.4	25.3	14.0
Netherlands.....	7.3	5.0	1.1	.9	1.0	.0	.3	.0	.0	.0
Norway.....	221.9	187.6	126.0	72.3	89.4	86.9	82.7	80.3	75.2	72.3
Portugal.....	90.1	70.5	47.3	30.4	30.4	30.3	29.9	32.0	31.8	30.9
Spain.....	72.4	63.9	42.0	64.1	56.4	55.6	56.5	54.0	66.4	64.1
Sweden.....	93.4	60.9	31.8	18.4	20.3	20.4	20.0	19.1	18.7	18.4
Switzerland.....	37.5	16.4	11.0	5.0	5.4	5.3	5.3	5.3	5.2	5.0
Turkey.....	2.0	1.8	1.5	1.1	1.3	1.1	1.3	1.1	1.1	1.1
United Kingdom.....	86.0	69.5	55.9	67.9	64.6	70.1	71.4	70.9	69.2	67.9
Yugoslavia.....	4.4	8.6	12.2	12.3	12.1	12.9	12.7	12.8	12.7	12.3
Other Western Europe 1/.....	10.5	12.4	19.3	12.5	19.4	18.4	18.2	16.1	12.5	12.5
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	5.5	12.8	19.3	19.5	19.6	18.7	19.2	19.5	19.5	19.5
Total Europe.....	1,591.2	1,212.5	776.1	546.9	616.8	589.1	577.0	566.3	565.0	546.0
Canada.....	358.4	325.9	427.3	428.2	414.5	414.4	417.0	416.0	419.8	428.2
Latin America:										
Argentina.....	66.3	65.7	150.8	132.6	140.0	135.3	139.9	140.3	141.4	132.6
Brazil.....	152.2	119.8	103.4	113.3	89.5	105.2	107.0	116.0	118.0	113.3
Chile.....	52.7	45.1	60.2	47.9	54.7	54.1	56.9	59.5	55.4	47.9
Colombia.....	73.9	78.1	65.5	60.7	60.7	59.8	56.8	57.3	57.3	60.7
Cuba.....	.6	.6	.6	-	-	-	-	-	-	-
Mexico.....	476.8	513.4	601.9	534.2	570.1	570.5	557.3	569.1	539.9	534.2
Panama.....	73.2	71.2	70.3	70.5	64.0	61.5	60.3	56.6	55.4	70.5
Peru.....	89.1	150.2	182.7	127.1	141.0	138.6	127.9	131.6	133.0	127.1
Uruguay.....	44.2	50.2	64.9	29.8	46.2	31.6	33.5	35.8	33.0	29.8
Venezuela.....	98.3	88.9	90.4	70.1	81.7	80.3	79.3	78.9	77.6	70.1
Other Latin American Republics.....	39.2	119.0	128.0	152.2	122.3	124.1	127.6	137.7	133.2	152.2
Bahamas and Bermuda.....	11.0	21.4	20.7	14.9	22.1	21.7	21.2	23.3	21.8	14.9
Netherlands Antilles and Surinam.....	8.0	14.9	13.8	14.0	13.8	13.9	13.0	14.0	14.0	14.0
Other Latin America.....	2.0	1.8	2.5	1.9	2.1	2.4	2.2	2.0	1.9	1.9
Total Latin America.....	1,295.6	1,345.5	1,555.8	1,370.0	1,408.2	1,398.0	1,383.7	1,418.1	1,384.0	1,370.0
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	2.6	3.8	2.7	.8	1.2	1.1	1.1	1.0	1.3	.8
India.....	34.5	33.4	36.2	52.8	42.5	49.0	48.3	48.8	48.8	52.8
Indonesia.....	*	*	*	2.5	2.5	3.5	2.5	2.5	2.5	2.5
Israel.....	27.8	27.0	22.6	21.5	22.0	22.0	22.0	22.6	22.3	21.5
Japan.....	444.7	325.6	179.9	122.4	144.7	138.5	135.7	132.4	127.7	122.4
Korea.....	3.9	4.2	53.3	148.0	141.1	142.8	143.9	146.4	146.4	148.0
Philippines.....	250.5	223.4	203.4	248.9	205.2	216.7	211.8	268.3	286.7	248.9
Taiwan.....	4.8	5.3	5.7	7.6	7.9	7.6	7.3	7.4	7.4	7.6
Thailand.....	61.7	101.4	18.2	21.2	19.8	21.8	22.0	21.8	22.2	21.2
Other Asia.....	61.7	101.4	106.6	112.6	102.8	102.5	99.1	101.2	116.5	112.6
Total Asia.....	835.8	734.1	628.8	738.2	689.6	705.3	693.5	752.5	751.7	738.2
Africa:										
Congo (Kinshasa).....	6.6	3.2	.9	-	.6	1.1	-	-	-	-
Morocco.....	.1	.6	1.0	1.0	1.0	1.0	1.2	1.0	.9	1.0
South Africa.....	38.1	61.2	34.8	32.6	36.8	36.6	36.9	35.9	32.9	32.6
United Arab Republic (Egypt).....	11.9	4.0	8.3	3.5	4.4	4.2	3.7	3.5	2.7	3.5
Other Africa.....	151.0	160.0	187.6	166.3	167.0	173.9	170.5	169.0	166.7	166.3
Total Africa.....	207.8	228.9	232.6	203.4	209.9	216.8	212.3	209.3	203.2	203.4
Other countries:										
Australia.....	196.6	300.1	268.7	244.5	245.5	245.3	246.0	243.5	249.6	244.5
All other.....	30.4	31.7	32.7	37.0	37.1	37.2	37.5	37.0	37.7	37.0
Total other countries.....	227.0	331.8	301.4	281.5	282.6	282.5	283.5	280.6	287.3	281.5
International and regional.....	.6	1.0	2.8	2.3	2.7	2.6	2.4	2.4	2.4	2.3
Grand total.....	4,516.9	4,179.7	3,924.8	3,570.5	3,624.2	3,609.7	3,571.3	3,645.0	3,613.3	3,570.5

1/ Through November 1967, Luxembourg included in "Other Western Europe."

p Preliminary. * Less than \$50,000.

CAPITAL MOVEMENTS

Section II - Summary by Countries
 Table 4. - Net Transactions in U.S. Government Bonds and Notes by Foreigners ^{1/}

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1968					
	1965	1966	1967	1968p	July	August	September	October	November p	December p
Europe:										
Austria.....	-	-29	11	-1	-	-	-	-	-	-
Belgium-Luxembourg ^{2/}	149	-443	-202	-810	-200	-	-	-40	-20	-
Denmark.....	-547	-1,111	-867	-448	-40	-100	-	-	-79	-
Finland.....	-3	-	-	1,000	-	-	-	-	-	-
France.....	-976	41	-35	464	114	-	-7	-104	99	516
Germany.....	174	-92	1,115	-991	-1	-986	-	-	-	-2
Greece.....	-24	-2	-63	-	-	-	-	-	-	-
Italy.....	508	356	7,835	-2,008	-	-10	-7	-	-	-
Netherlands.....	1,116	-1,301	-268	-109	5	-	-37	17	-10	7
Norway.....	-48,866	1,944	16	-24,133	-	-19,507	-	-13	-	-
Portugal.....	27	3	-30	-	-	-	-	-	-	-
Spain.....	141	459	-215	-965	1	-10	-	25	-5	-18
Sweden.....	-15,719	-254	-25	-18,250	-	-20,250	-	-	-	-
Switzerland.....	9,998	1,768	-1,534	-3,918	2	-543	-4	22	-3,188	160
Turkey.....	17	-	-	-	-	-	-	-	-	-
United Kingdom.....	130,705	-205,275	31,841	52,370	12,657	10,038	-6,062	-4,790	2,170	-13,596
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe ^{2/}	784	615	189	-14,356	-4	-	-	-170	-15	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-172	-178	-88	-194	-	-123	-	-	-70	-
Total Europe.....	85,846	-201,350	37,999	-13,341	12,534	-11,453	-6,182	-5,053	-1,078	-12,933
Canada.....	-14,280	15,632	23,990	-342,865	-696	-1,918	-3,089	-1,095	4,825	-2,208
Latin America:										
Argentina.....	4	-15	-64	-125	-	-	-	-20	-	-
Brazil.....	-	-6	51	-19	-	-	-	-	-	-
Chile.....	-6	12	-	106	-	-	-	-	-	-
Colombia.....	19	2	-	-	-	-	-	-	-	-
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	-547	270	-127	-266	-	-43	-	5	-5	-
Panama.....	138	620	582	-1,403	11	-269	-	-3	-	-64
Peru.....	-76	-94	-119	-5	-	-	-	-	-	-
Uruguay.....	-28	-7	-	-	-	-	-	-	-	-
Venezuela.....	114	135	10	-9	-3	-6	-	-	-	-24
Other Latin American Republics....	197	-10	34	86	-27	-10	-	-25	-	-
Bahamas and Bermuda.....	709	-1,034	-510	-635	5	-345	-32	-51	-331	-
Netherlands Antilles and Surinam..	1,130	-782	-289	5,968	1,567	1,059	-74	76	-51	-35
Other Latin America.....	-	-62	114	-25	1	-	-	-	-	-
Total Latin America.....	1,606	-2,117	-318	3,671	2,554	1,486	-104	-18	-387	-143
Asia:										
China Mainland.....	-19	-	-	-	-	-	-	-	-	-
Hong Kong.....	-	-49	-509	-161	-	1	100	-100	-	-
India.....	11	-5	-	12	-	-	-5	-9	-6	-
Indonesia.....	-	-	11	-	-	-	-	-	-	-
Israel.....	101	-146	-	10	-	-	-	-	-	-
Japan.....	3,984	-23	195	1,185	-18	-	325	-	-	-
Korea.....	-	-	-2	-	-	-	-	-	-	-
Philippines.....	-61	-105	-12	-3	-	-	-	-	-	-
Taiwan.....	1	75	-	-460	-	-	-	-	-	-
Thailand.....	-	-	-	-20	-	-27	-	-	-	-
Other Asia.....	-7,046	-216	13,711	9,139	75	-1,495	10,703	192	57	-
Total Asia.....	1,500	-110	1,106	17,197	50	-1,508	11,223	83	51	-
Africa:										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	-	-	-	-	-	-
South Africa.....	16	1	-	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	4	-	-	-	-	-	-	-	-	-
Other Africa.....	8	-500	4,186	3,000	-	5,000	-	-	-2,000	-
Total Africa.....	6	-500	4,186	3,000	-	5,000	-	-	-2,000	-
Other countries:										
Australia.....	68	-19	-4	51	-	50	-	-	-	-
All other.....	9	-7	-	-	-	-	-	-	-	-
Total other countries.....	77	-26	-4	51	-	50	-	-	-	-
International and regional:										
International.....	-148,455	-428,682	-81,623	-139,240	-7,000	-	-85,000	-8,000	-	-
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	-2,722	1,718	-40,339	-21,719	566	25	467	227	448	-25,669
Asian regional.....	-	-	62	-	-	-	-	-	-	-
Total international and regional..	-151,115	-426,964	-121,420	-161,049	-6,434	22	-84,533	-7,773	448	-25,669
Grand total.....	-75,812	-635,800	-43,471	-500,336	8,008	-18,461	-85,885	-13,856	1,859	-40,933

^{1/} For exclusions see footnote on page 94.^{2/} Through 1967, Luxembourg included in "Other Western Europe."
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CAPITAL MOVEMENTS

Section II - Summary by Countries
 Table 5 - Net Transactions in Long-Term Domestic Bonds,
 Other Than U.S. Government Bonds and Notes by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1968					
	1965	1966	1967	1968p	July	August	September	October	November p	December p
EUROPE:										
Austria.....	443	44	134	2,794	143	78	6	-4	448	102
Belgium-Luxembourg 1/.....	8,203	22,225	15,162	121,214	5,309r	28,365r	2,966r	-74	5,180	7,083
Denmark.....	-3,594	2,644	4,322	11,491	897r	3,045r	584	846	-427	-1,178
Finland.....	7	24	-22	57	-	-	-	-	47	-1
France.....	17,093	50,700	112,370	154,598	17,526r	17,086	6,488r	8,923	9,359	8,602
Germany.....	42,665	76,315	37,221	247,633	12,665r	56,326r	50,891r	57,553	-1,117	2,520
Greece.....	7	29	277	4,623	4,150	47	131	-4	2	81
Italy.....	4,362	16,668	21,199	63,564	7,448r	7,012r	2,883r	970	-972	3,788
Netherlands.....	50	14,971	8,911	38,992	3,511r	6,767r	1,131r	-40	525	-208
Norway.....	23,051	-3,581	-9,147	1,491	402r	-2,373r	-200r	139	-9,758	19
Portugal.....	606	349	16	386	157	61	-	18	16	-7
Spain.....	922	1,284	-1,124	670	257	-45	168	51	-87	125
Sweden.....	3,207	8,547	9,313	15,275	-37	-62r	561r	-573	188	94
Switzerland.....	51,195	129,545	177,076	493,923	68,261r	27,871r	42,859r	9,579	23,952	25,007
Turkey.....	-87	-50	120	-10	-	-	-	-	-	-
United Kingdom.....	-123,430	444,632	-337,412	522,471	21,286r	47,184r	-7,862r	24,796	-2,267	33,935
Yugoslavia.....	-	-	5	2	-	-	-	-	-	-
Other Western Europe 1/.....	1,241	1,543	2,706	16,614	546	-975r	1,153r	328	1,078	204
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-42	-1	-15	-1	-	-	-	-1	-	-
Total Europe.....	25,999	776,888	43,212	1,695,787	142,545r	189,824r	101,670r	102,507	26,167	80,166
Canada.....	-4,792	-6,506	40,541	68,356	15,754r	-1,598r	4,225r	4,417	-5,239	-9,236
Latin America:										
Argentina.....	-57	378	246	250	103	173	82	-139	35	28
Brazil.....	-1,212	84	-1,103	258	9	114	151	-52	-45	-
Chile.....	213	-175	152	-498	-27	-9	-1	13	-54	-576
Colombia.....	-311	164	226	511	5	37	-	4	43	15
Cuba.....	-1	-	10	-	-	-	-	-	-	-
Mexico.....	644	1,050	214	2,342	-1,040	-146	-200	2,605	345	653
Panama.....	-567	124	8,297	337	738	106	-85	92	-13	78
Peru.....	-28	-43	80	240	137	88	-45	-12	-10	11
Uruguay.....	226	535	41	283	-37	154	-134	-73	42	245
Venezuela.....	454	92	1,199	1,270	-30	147	227	104	43	3
Other Latin American Republics.....	291	624	736	348	97	-64	-18	239	40	-5
Bahamas and Bermuda.....	3,063	10,347	6,875	-8,426	2,217r	3,115r	-4,970r	-8,791	-9,254	-1,451
Netherlands Antilles and Surinam.....	-2,826	3,345	10,101	15,568	1,698	9,080	2,099	-5,156	3,365	1,049
Other Latin America.....	-4	-221	422	-345	-346	-	-49	-32	23	-
Total Latin America.....	159	16,304	30,702	12,088	3,624r	12,795r	-2,923r	-11,192	-5,440	50
Asia:										
China Mainland.....	-	-	-61	-	-	-	-	-	-	-
Hong Kong.....	1,676	3,697	-544	2,028	-743	260	-510	248	237	202
India.....	116	-19	-2	6	-9	5	-	-1	-	-
Indonesia.....	-204	35	-18	-17	-20	2	-	-	-	5
Israel.....	40	17	28,322	-8,227	-2	-7	67	-24,040	-1,044	1,982
Japan.....	121	1,366	773	173	17	1	15	67	-1	4
Korea.....	-	-	-	-	-	-	-	-	-	-
Philippines.....	-2	131	112	3,052	492	1,056	57	-27	272	312
Taiwan.....	859	1	-	10	-	-	-	-	-	-
Thailand.....	13	1	9	-16	-6	-5	-	-	-	-5
Other Asia.....	2,460	441	967	1,805	1,009	841	-180	-131	-490	77
Total Asia.....	5,094	4,673	29,558	-1,186	738	2,353	-551	-23,884	-1,026	2,577
Africa:										
Congo (Kinshasa).....	-	-2	25	5	-	-	-	-	-	10
Morocco.....	-13	74	3	-87	-	-	-	-	-	-76
South Africa.....	-42	153	66	20	-8	-	-	-	-	40
United Arab Republic (Egypt).....	-	1	-1	-	-	-	-	-	-	-
Other Africa.....	-2,876	165	33,839	-175	-6	-97	-21	10	-21	-24
Total Africa.....	-2,934	391	33,934	-238	-14	-97	-21	10	-21	-50
Other countries:										
Australia.....	-143	65	14,122	10,082	-	27	24	3,015	-3,028	10,000
All other.....	-	583	1	637	-	-	-11	-	-	-
Total other countries.....	-143	650	14,123	10,719	-	27	13	3,015	-3,028	10,000
International and regional:										
International.....	14,811	243,649	113,390	117,281	1,570	8,594	67,507	113,434	4,216	1,075
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	-	-	-27	-	-	-	-	-	-	-
Asian regional.....	-	-	8,046	-	-	-	-	-	-	-
Total international and regional.....	14,811	243,649	121,409	117,281	1,570	8,594	67,507	113,434	4,216	1,075
Grand total.....	38,294	1,036,049	313,479	1,902,807	164,117r	211,698r	169,920r	188,307	15,629	84,582

1/ Through 1967, Luxembourg included in "Other Western Europe."

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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 6. - Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1968					
	1965	1966	1967	1968p	July	August	September	October	November p	December p
Europe:										
Austria.....	-3,070	3,009	8,066	17,197	1,521	1,635	1,116	-1,869	-1,439	329
Belgium-Luxembourg 1/.....	-13,302	-2,557	15,993	79,789	9,477r	11,410r	6,005r	1,251	7,314	34,248
Denmark.....	-190	399	-1,326	1,701	151	-206r	223	152	152	173
Finland.....	157	134	-71	-228	1	-15	-	-	-26	-
France.....	-2,748	-12,624	67,652	199,401	20,361r	14,989r	24,827r	9,228	47,265	19,231
Germany.....	10,348	7,501	68,448	169,080	7,649r	6,124	7,924r	23,778	17,348	31,252
Greece.....	-923	197	1,118	-1,551	72	379	-446	58	-1,801	-247
Italy.....	-6,947	-6,383	33,706	42,961	7,367r	9,083r	2,856	-5,575	2,409	2,529
Netherlands.....	-11,458	-45,432	22,425	298,259	-3,638r	6,611r	4,463r	7,083	18,299	7,917
Norway.....	-1,632	1,812	653	500	-480	169	378	26	434	570
Portugal.....	8,164	6,105	-13,873	-11,566	-1,019	-2,269	-915	-384	368	-3,034
Spain.....	-2,621	3,970	1,803	-2,766	644	-890	-261	-374	-881	-1,384
Sweden.....	-4,034	-1,125	1,172	-10,176	211r	-7,794	-454	522	523	-880
Switzerland.....	-37,127	-64,069	249,733	823,349	119,702r	48,009r	45,144r	118,959	93,486	78,591
Turkey.....	-377	-4,643	-1,568	220	7	27	7	3	10	178
United Kingdom.....	-398,189	-524,270	-114,968	-30,923	-9,651r	-8,547r	6,661r	-11,182	24,619	-22,597
Yugoslavia.....	-447	-763	-172	-748	-	-	-	-6	-741	-
Other Western Europe 1/.....	-7,444	1,626	2,261	12,852	439	-1,525	2,654r	1,979	-756	1,293
U.S.S.R.....	-	3	213	-	-	-	-	-	-	-
Other Eastern Europe.....	-93	9	293	822	3	1	5	225	2	5
Total Europe.....	-471,933	-637,163	341,558	1,588,015	152,805r	79,190r	100,187r	143,927	206,485	148,174
Canada.....	46,676	230,504	264,711	335,088	45,791r	9,304r	24,893r	20,972	38,837	-8,562
Latin America:										
Argentina.....	655	3,314	-1,086	1,651	950	396	-135	-30	-95	13
Brazil.....	-115	352	46	-1,316	213	-33	13	-76	-310	-59
Chile.....	113	1,113	970	4,384	380	102	202	171	372	630
Colombia.....	1,535	2,866	1,865	5,224	356	452	-46	1,424	523	358
Cuba.....	-487	-491	45	-190	-221	19	-	-	-1	-
Mexico.....	-4,247	6,092	-5,769	-764	845	1,277	633	-1,974	419	-415
Panama.....	2,289	9,101	10,424	-12,886	400	-1,160	-1,713	-6,188	-4,044	3,200
Peru.....	-1,180	1,050	573	-99	245	-511	547	-20	146	-458
Uruguay.....	-6,386	39	-3,512	14	27	-804	-71	512	-906	879
Venezuela.....	6,963	13,651	5,526	-119	-1,359	1,172	-1,847	-452	-435	-591
Other Latin American Republics.....	-984	-478	216	-4,925	498	-1,078	-203	-4,010	-241	-21
Bahamas and Bermuda.....	-1,135	15,503	49,080	140,076	7,996r	3,632r	3,874	26,372	10,105	32,645
Netherlands Antilles and Surinam.....	-10,780	-3,164	24,940	16,997	-5,406	-20,308	5,870	14,222	10,957	3,332
Other Latin America.....	127	-227	1,061	1,283	513	2	155	-26	30	17
Total Latin America.....	-13,632	48,721	84,379	149,330	5,437r	-16,844r	7,379	30,041	16,451	39,067
Asia:										
China Mainland.....	11	7	-	-	-	-	-r	-	-	-
Hong Kong.....	11,275	1,480	70,502	36,900	2,784	347	6,327	4,366	8,408	607
India.....	-14	-106	60	-75	-11	23	-4	-21	-15	19
Indonesia.....	16	12	-469	-209	32	-21	-19	-3	-16	-30
Israel.....	1,166	2,049	2,049	9,292	6,147	879	464	45	-117	-377
Japan.....	549	2,546	1,524	2,001	391	136	352	-104	14	-252
Korea.....	-3	16	47	116	11	-5	5	3	-3	3
Philippines.....	-	-83	855	19,934	3,334	-324	67	2,385	1,673	1,339
Taiwan.....	-2,216	31	1,779	-377	14	26	-98r	34	13	60
Thailand.....	-60	-299	270	2,010	9	86	2,083	160	126	-472
Other Asia.....	8,473	7,553	11,962	54,467	7,011	4,885	6,985	7,706	8,195	4,712
Total Asia.....	19,200	13,777	48,979	124,060	19,722	6,032	16,162	14,573	18,278	5,609
Africa:										
Congo (Kinshasa).....	111	104	80	96	35	78	-12	-20	25	52
Morocco.....	192	163	65	56	-23	-19	-45	-13	16	62
South Africa.....	-36	-221	-157	-826	-58	-546	-203	-339	-38	-97
United Arab Republic (Egypt).....	-36	70	16	58	-	14	5	81	-74	1
Other Africa.....	-1,577	598	-266	2,810	131	-5	-563	25	-110	19
Total Africa.....	-1,340	714	-262	2,194	85	-478	-818	-266	-181	37
Other countries:										
Australia.....	-1,274	297	-787	-589	129	33	-290	-402	-259	241
All other.....	2,974	2,628	4,070	3,095	630	145	232	107	432	244
Total other countries.....	1,700	2,925	3,283	2,506	759	178	-58	-300	-27	485
International and regional:										
International.....	6,011	7,196	14,048	12,416	-2,119	1,334	1,808	1,787	1,692	2,100
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	25	-	40	-	-	-	-	-	-	-
Total international and regional.....	6,036	7,196	14,097	12,416	-2,119	1,334	1,808	1,787	1,692	2,100
Grand total.....	-413,599	-333,326	756,745	2,263,608	224,480r	78,716r	149,553r	210,732	281,535	234,264

1/ Through 1967, Luxembourg included in "Other Western Europe."
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CAPITAL MOVEMENTS

Section II - Summary by Countries
 Table 7 - Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1968					
	1965	1966	1967	1968 p	July	August	September	October	November p	December p
Europe:										
Austria.....	1,247	-16,064	-13,999	1,347	-31	41	-47	306	170	20
Belgium-Luxembourg 1/.....	9,797	74,042	33,734	47,320	5,943	734	4,743	9,879	4,365	860
Denmark.....	-8,866	4,137	-16,111	-1,169	-311	-305	1,497	737	2,048	212
Finland.....	-25,844	1,009	-16,376	3,710	679	534	969	3,111	3	150
France.....	23,827	4,931	30,150	21,330	-1,993	-619	3,127	4,551	8,248	-557
Germany.....	9,138	-8,570	37,479	23,384	2,017	-479	3,010	5,723	1,505	-3,993
Greece.....	15	14	1,101	2,421	505	-1	-40	1,190	7	25
Italy.....	10,522	59,797	31,683	29,451	5,725	228	3,111	13,343	6,455	486
Netherlands.....	3,428	-1,759	-3,331	5,285	-3,030	524	519	1,670	3,900	603
Norway.....	-4,073	-969	-1,050	4,009	-30	75	305	5,891	759	363
Portugal.....	-20,004	-11,481	1,754	11,580	2,068	14	510	17	269	196
Spain.....	-981	-332	-3,499	-6,234	53	12	-22	4,126	-161	-137
Sweden.....	-34,744	-8,422	-1,501	976	354	-489	-754	443	1,251	-637
Switzerland.....	85,147	6,582	53,714	65,116	27,863	2,948	2,011	18,480	13,832	-3,436
Turkey.....	-147	-37	-49	-34	-	-	-	-36	-	-
United Kingdom.....	-43,759	-6,764	31,670	1,764	9,828	-223	7,588	-57,099	12,021	3,650
Yugoslavia.....	-	-	400	393	-	-	-	1,930	-	-
Other Western Europe 1/.....	-29,548	-81,867	-34,111	-753	33	-1,242	-1,981	2,474	-3,835	-17
U.S.S.R.....	-	-	-	50	-	-	-	-	-	50
Other Eastern Europe.....	10	2	52	50	-	-	-	-	-	-
Total Europe.....	-23,468	93,272	139,205	213,002	60,512	1,242	24,146	16,066	60,903	-2,132
Canada.....	-643,238	-229,023	-748,575	-878,384	-65,061	-66,042	-65,414	-52,436	-103,398	-13,505
Latin America:										
Argentina.....	-6,534	-4,651	15,907	-18,755	-2,281	247	-893	-32	-2,192	1,802
Brazil.....	-2,033	19,315	13,327	-14,310	-2,040	241	-1,982	244	-1,930	58
Chile.....	1,433	3,299	2,246	2,522	247	418	202	275	337	107
Colombia.....	1,788	280	-1,137	-2,496	-390	40	-9	-752	-3	-416
Cuba.....	-4	-	-	-	-	-	-	-	-	-
Mexico.....	-31,019	-1,905	-10,728	-36,491	4,227	2,934	861	3,726	549	-170
Panama.....	1,661	311	995	3,142	324	544	249	293	-186	-133
Peru.....	801	-19,266	-1,618	-1,996	-389	-363	1,252	-477	-385	-202
Uruguay.....	2,851	3,166	-83	940	27	24	-13	1,110	-31	-143
Venezuela.....	-5,017	3,003	16,339	274	278	-146	326	2,864	-64	404
Other Latin American Republics.....	1,008	-8,007	-1,633	3,679	555	-92	128	633	-48	6
Bahamas and Bermuda.....	-1,588	-16,941	3,713	-3,796	-805	-2,438	-905	-2,490	97	-342
Netherlands Antilles and Surinam.....	-1,981	3,793	1,398	-197,357	-53,692	-689	-30,714	357	-55,116	-1,413
Other Latin America.....	824	254	574,201	-2,443	-210	-308	-14	-210	-210	-568
Total Latin America.....	-35,184	-17,149	35,140	-7,307	-59,749	571	-31,713	5,536	-59,182	-610
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	837	1,393	3,534	-1,998	113	-1,563	91	76	-268	67
India.....	5	1,252	-2,657	4,555	796	2	-	2,900	-3	-
Indonesia.....	-11	-14	-13	-2,000	-	-	-	-	-	-
Israel.....	-76,273	-54,802	-181,947	-14,8735	-9,759	-7,733	-21,113	-20,700	-28,255	-21,627
Japan.....	-48,251	8,552	-6,994	13,659	292	2,951	2,951	816	1,792	2,033
Korea.....	-	-	1,100	1	-	-	-	-	-	-
Philippines.....	-14,124	-1,549	-4,420	-16,333	-400	2	20	-410	294	-14,979
Taiwan.....	-1	739	1,761	-1,385	1	1	-1,404	1	-	6
Thailand.....	6,990	9,790	365	2,491	-254	-269	-101	4,440	-242	-291
Other Asia.....	-10,679	30,004	35,509	39,117	2,019	56	42	3,463	350	-125
Total Asia.....	-141,513	-4,635	-152,862	-110,628	-7,125	-9,614	-19,514	-7,320	-26,332	-35,910
Africa:										
Congo (Kinshasa).....	3	-1	11	5,004	-	-	4	5,113	-	-
Morocco.....	9	26	212	210	-	8	-	300	-	-
South Africa.....	4,476	4,466	3,357	8,416	59	5	42	-82	2,503	534
United Arab Republic (Egypt).....	-2	-	-1	-3	-	-	-	-3	-	-
Other Africa.....	-1,076	11,542	-21,116	-37,553	-1,803	109	105	11,357	255	148
Total Africa.....	3,409	16,033	-18,537	-23,920	-1,744	122	151	16,472	2,758	682
Other countries:										
Australia.....	-42,291	20,376	-10,236	3,083	594	1,353	-532	-1,723	1,669	-4,434
All other.....	-14,396	-21,850	-15,485	5,530	-30	249	960	1,263	460	555
Total other countries.....	-57,287	-1,474	-25,721	8,613	564	1,602	428	-400	2,129	-3,879
International and regional:										
International.....	-153,219	-111,473	-204,207	-300,330	-13,997	-12,625	-17,903	-217,847	2,577	2,239
European regional.....	-11,573	-20,339	-16,380	1,447	489	134	40	21	71	51
Latin American regional.....	-	-40,000	-111,911	-67,848	-	-	-	-	-50,300	-8,000
Total international and regional.....	-164,792	-171,812	-322,398	-308,931	-13,508	-12,551	-17,863	-217,826	-57,652	-5,710
Grand total.....	-1,242,065	-914,188	-1,163,142	-1,386,051	-86,011	-34,276	-109,774	-239,968	-190,774	-61,070

1/ Through 1967, Luxembourg included in "Other Western Europe."

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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1968					
	1965	1966	1967	1968 p	July	August	September	October	November p	December p
Europe:										
Austria.....	-13	-47	-86	-86	65	-8	-56	187	-1	-4
Belgium-Luxembourg 1/.....	4,967	-7,323	-1,827	-17,307	-904	375	-202	-8,891	-19,138	-
Denmark.....	274	12	40	307	-	-1	-	-16	-	-
Finland.....	-261	-59	-1,301	-75	-83	-	-	-	-	-
France.....	-17,729	7,283	-52,373	-4,943	185	-5,283	162	-10	1,488	-2,417
Germany.....	27,459	27,517	-23,554	3,445	-2,791	366	675	13	7,890	-6,436
Greece.....	5	-205	41	-3	-47	-	-	-	-	-
Italy.....	789	-1,360	-7,598	-959	267	-328	-74	29	-117	-17
Netherlands.....	90,199	92,039	48,361	49,435	2,094	6,254	6,686	4,484	1,735	2,997
Norway.....	-116	-37	-389	-406	-29	-15	10	-95	565	30
Portugal.....	85	249	107	14	-16	-21	-2	-	-20	92
Spain.....	1,078	189	-6,491	-9,391	-1,482	-1	274	-789	-93	-418
Sweden.....	5,631	5,775	1,106	2,161	250	26	1,265	6	385	-4,342
Switzerland.....	14,786	-2,556	-16,289	13,782	171	5,644	-2,471	-1,312	2,667	645
Turkey.....	205	-499	-54	13	-	-2	-1	4	7	7
United Kingdom.....	4,600	-31,317	-78,610	-217,522	-5,832	-62,381	-99,083	68,342	-11,086	-50,113
Yugoslavia.....	-505	4	-	664	-	-	-	-	-	-63
Other Western Europe 1/.....	440	803	2,405	-347	-145	-19	-296	-20	303	163
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	22	2	-	-	-	-	-	-	-	-
Total Europe.....	131,916	119,976	-136,424	-210,260	-7,450	-69,002	-93,110	-3,317	-11,074	-66,151
Canada.....	164,116	102,608	-19,706	-54,429	9,453	-24,339	4,022	-2,051	1,048	-1,994
Latin America:										
Argentina.....	224	-785	159	-4,221	-	-60	-	-29	-61	-67
Brazil.....	-67	-151	655	63	3	-3	13	-50	57	75
Chile.....	481	-272	-143	-70	-19	-12	-7	-37	-37	-31
Colombia.....	126	134	-96	174	-2	-6	-3	-3	1	12
Cuba.....	15	-	31	-	-	-	-	-	-	-
Mexico.....	-7,916	127	-3,150	-3,866	-283	-425	-242	-121	-183	-45
Peru.....	-794	-473	-77	-9,771	-92	-44	384	80	-39	17
Uruguay.....	348	9	115	-1,269	-19	-331	-161	-100	-7	-161
Venezuela.....	-370	-580	-740	-1,346	-78	-34	-20	-38	-42	-96
Other Latin American Republics.....	89	408	435	-5,595	47	-113	-6,494	-115	16	192
Bahamas and Bermuda.....	159	-1,575	-973	135	-108	36	4	-1	19	3 9
Netherlands Antilles and Surinam.....	-10,929	13,238	6,860	257	291	-944	-982	80	-778	-562
Other Latin America.....	-1,045	-1,795	-550	-10,650	-367	-59	-5,774	1,100	288	-3,950
Total Latin America.....	-100	-147	-100	-170	-	-	-	-	-	-
Total Latin America.....	-19,779	8,180	2,421	-33,260	-23	-2,418	-12,549	621	-760	-4,305
Asia:										
China Mainland.....	4	-r	-	-	-	-	-	-	-	-
Hong Kong.....	1,575	850r	-2,210	3,334	343	606	-24	-35	1	237
India.....	-38	-	-4	-24	34	-	-	-	-	-5
Indonesia.....	3	-1	-2	-11	-	-	-	-	-	-11
Israel.....	145	60	69	-2,492	-8	31	-	-	-30	-7
Japan.....	9,177	-3,095	-2,675	-5,342	-737	1,634	-1,113	376	133	161
Korea.....	-	-	-2	-350	-	-	-	-	-5	-
Philippines.....	-1,012	-46	11,615	4,998	-27	136	423	-8	-99	-5 1
Taiwan.....	-13	10	0	-41	-	-	-	-	2	-
Thailand.....	1	-13	-121	50	-	-	3	-	3	43
Other Asia.....	224	307	-180	1,417	60	-150	-275	47	80	437
Total Asia.....	10,066	-1,921	490	1,544	-337	1,728	-1,439	78	344	1,340
Africa:										
Congo (Kinshasa).....	-16	-7	23	-2	2	-	-5	-	-	-1
Morocco.....	-30	37	5	80	-	-	-	-	63	-
South Africa.....	-291	-78	-719	-14,253	-2,133	-467	-39	-395	-318	-602
United Arab Republic (Egypt).....	-7	2	-4	-2	-	-	-	-	-	-
Other Africa.....	-155	-276	-1,053	-496	-	-444	-164	11	7	-12
Total Africa.....	-499	-322	-1,741	-14,673	-2,131	-911	-208	-334	-242	-617
Other countries:										
Australia.....	3,373	-110	-1,373	-2,423	-81	42	-275	77	-19	-3,261
All other.....	-4	-62	2	13	-12	15	-8	4	-2	-
Total other countries.....	3,369	-172	-1,371	-2,410	-93	57	-283	81	-21	-3,261
International and regional:										
International.....	360	500	-372	-2,271	-360	-398	-546	-	-	-
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	360	500	-372	-2,271	-360	-398	-546	-	-	-
Grand total.....	289,549	728,849	-150,763	-316,358	-4,046	-27,271	-104,103	61,622	-9,111	-74,107

1/ Through 1967, Luxembourg included in "Other Western Europe."

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CAPITAL MOVEMENTS

Section II - Summary by Countries
 Table 9. - Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	December				1968					
	1965	1966	1967	1968p	July	August	September	October	November p	December p
Europe:										
Austria.....	3	3	3	3	3	3	3	3	3	3
Belgium-Luxembourg 1/.....	*	*	*	*	*	*	*	*	*	*
Denmark.....	14	13	12	11	11	11	11	11	11	11
Finland.....	1	1	1	2	2	2	2	2	2	2
France.....	7	7	7	7	7	7	7	7	7	7
Germany.....	1	1	2	1	2	1	1	1	1	1
Greece.....	*	*	*	*	*	*	*	*	*	*
Italy.....	1	2	9	6	6	6	6	6	6	6
Netherlands.....	6	5	5	4	4	4	4	4	4	4
Norway.....	49	51	51	27	46	27	27	27	27	27
Portugal.....	*	*	*	*	*	*	*	*	*	*
Spain.....	2	2	2	1	1	1	1	1	1	1
Sweden.....	24	24	24	6	26	6	6	6	6	6
Switzerland.....	89	93	91	87	91	90	90	90	87	87
Turkey.....	*	*	*	*	*	*	*	*	*	*
United Kingdom.....	553	348	380	432	445	455	449	444	446	432
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe 1/.....	49	50	50	36	36	36	36	36	36	36
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	7	7	7	6	7	6	6	6	6	6
Total Europe.....	887	605	643	630	686	655	649	644	643	630
Canada.....	676	692	716	373	376	374	371	370	375	373
Latin America:										
Argentina.....	*	*	*	*	*	*	*	*	*	*
Brazil.....	*	*	*	*	*	*	*	*	*	*
Chile.....	*	*	*	*	*	*	*	*	*	*
Colombia.....	1	1	1	1	1	1	1	1	1	1
Cuba.....	*	*	*	*	*	*	*	*	*	*
Mexico.....	*	1	1	*	*	*	*	*	*	*
Panama.....	1	2	2	1	1	1	1	1	1	1
Peru.....	1	1	1	1	1	1	1	1	1	1
Uruguay.....	*	*	*	*	*	*	*	*	*	*
Venezuela.....	1	1	1	1	1	1	1	1	1	1
Other Latin American Republics.....	2	2	2	2	2	2	2	2	2	2
Bahamas and Bermuda.....	4	2	2	1	2	2	2	2	1	1
Netherlands Antilles and Surinam.....	17	16	16	22	20	22	22	22	22	22
Other Latin America.....	*	*	*	*	*	*	*	*	*	*
Total Latin America.....	27	25	24	28	27	29	28	28	28	28
Asia:										
China Mainland.....	*	*	*	*	*	*	*	*	*	*
Hong Kong.....	1	1	1	1	1	1	1	1	1	1
India.....	*	*	*	*	*	*	*	*	*	*
Indonesia.....	1	1	1	1	1	1	1	1	1	1
Israel.....	*	*	*	*	*	*	*	*	*	*
Japan.....	9	9	9	10	10	10	10	10	10	10
Korea.....	*	*	*	*	*	*	*	*	*	*
Philippines.....	*	*	*	*	*	*	*	*	*	*
Taiwan.....	2	2	2	2	2	2	2	2	2	2
Thailand.....	38	38	51	60	51	49	60	60	60	60
Other Asia.....	*	*	*	*	*	*	*	*	*	*
Total Asia.....	51	50	63	73	63	62	73	73	73	73
Africa:										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*	*
Other Africa.....	16	15	19	22	19	24	24	24	22	22
Total Africa.....	16	15	19	22	19	24	24	24	22	22
Other countries:										
Australia.....	1	1	1	1	1	1	1	1	1	1
All other.....	1	1	1	1	1	1	1	1	1	1
Total other countries.....	1									
International and regional:										
International.....	679	250	168	29	122	123	37	29	29	29
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	74	75	35	13	38	38	38	38	39	13
Asian regional.....	*	-	1	1	1	1	1	1	1	1
Total international and regional.....	752	325	204	43	160	160	76	68	68	43
Grand total.....	2,329	1,713	1,670	1,169	1,333	1,395	1,222	1,208	1,210	1,169

Note: Data represent estimated official and private holdings of U. S. Government securities with an original maturity of more than one year, and are based on a July 31, 1963 survey of holdings and regular monthly reports of securities transactions (See Table 4). For exclusions see

headnote on page 94. Annual and monthly data are shown in this section beginning with the February 1964 issue of the Bulletin. Through November 1967, Luxembourg included in "Other Western Europe." 1/ Less than \$500,000. p Preliminary.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1. - Short-Term Banking Liabilities to Foreigners as of December 31, 1968 1/2

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 2/	U. S. Treasury bills and certificates	Other	Total	Deposits 3/	U. S. Treasury bills and certificates	Other	
Europe:										
Austria.....	161,692	155,501	31,562	61,400	62,539	6,187	5,158	474	555	4
Belgium-Luxembourg.....	307,401	265,516	237,729	10,404	17,383	37,813	28,751	204	8,588	4,072
Denmark.....	145,809	134,410	37,369	79,510	17,531	11,242	10,800	104	338	157
Finland.....	175,585	167,907	60,945	14,600	92,362	7,668	7,638	-	30	10
France.....	1,383,478	1,300,106	988,200	287,705	24,201	80,070	71,783	4,119	4,168	3,302
Germany.....	2,639,616	2,430,803	652,361	1,402,787	375,655	66,323	56,001	6,007	4,315	142,490
Greece.....	183,102	146,728	91,156	26,000	29,532	36,373	35,787	163	423	1
Italy.....	728,504	683,932	410,406	213,490	60,036	43,577	40,545	925	2,107	995
Netherlands.....	278,440	245,949	192,359	46,463	7,127	29,776	23,890	2,543	3,343	2,715
Norway.....	447,683	414,939	117,548	126,628	170,763	32,210	31,575	389	246	534
Portugal.....	344,595	261,854	298,199	-	3,655	82,721	79,633	44	3,044	20
Spain.....	158,017	87,294	72,424	-	14,870	70,681	65,972	243	4,466	42
Sweden.....	453,145	433,841	125,763	292,900	15,178	17,994	17,747	25	222	1,310
Switzerland.....	2,155,991	1,801,323	925,367	384,402	891,564	166,144	133,141	2,505	30,498	187,614
Turkey.....	28,825	24,969	23,892	-	1,887	3,856	3,827	29	-	-
United Kingdom.....	6,184,238	5,852,393	5,490,749	40,498	321,346	303,896	181,658	17,044	105,194	27,949
Yugoslavia.....	33,619	32,209	20,775	8,550	2,884	1,406	1,368	-	38	-
Other Western Europe.....	361,921	131,075	78,088	51,093	1,894	24,937	24,514	184	239	205,909
U.S.S.R.....	5,094	-	4,703	-	469	-	222	-	-	-
Other Eastern Europe.....	47,991	46,160	41,631	50	4,479	1,820	1,783	29	18	1
Total Europe.....	16,223,842	14,621,791	9,461,296	3,046,480	2,114,655	1,024,926	821,793	35,031	168,102	577,125
Canada.....	2,796,483	2,422,557	2,152,051	151,493	119,013	342,924	280,887	29,116	32,921	31,002
Latin America:										
Argentina.....	476,711	155,277	118,128	27,020	10,129	321,197	315,438	2 ^o	5,731	237
Brazil.....	257,516	167,232	141,972	75	25,185	89,733	84,825	108	4,804	551
Chile.....	323,385	153,138	150,906	-	2,232	170,213	166,133	237	3,847	34
Colombia.....	248,844	148,240	137,798	5,900	4,542	100,597	97,670	90	2,837	7
Cuba.....	9,016	1,101	1,101	-	-	7,888	7,769	120	-	26
Mexico.....	970,416	565,877	298,577	40,100	226,810	400,857	369,362	1,871	29,624	4,072
Panama.....	154,009	17,660	16,841	10	809	128,633	107,158	2,265	19,210	7,716
Peru.....	276,178	73,521	71,448	-	-	2,073	202,653	195,973	19	6,661
Uruguay.....	148,803	41,363	40,172	-	-	1,191	107,364	98,706	70	8,589
Venezuela.....	791,578	313,057	311,604	-	1,453	478,101	471,580	281	6,247	426
Other Latin American Republics.....	610,013	309,747	210,882	33,958	64,909	300,249	283,830	1,367	15,052	17
Bahamas and Bermuda.....	214,970	92,349	82,622	4,587	4,020	114,752	91,456	6,093	17,248	7,289
Netherlands Antilles and Surinam.....	83,438	30,155	18,610	4,404	7,143	58,283	39,675	5,685	12,923	-
Other Latin America.....	32,133	3,216	3,111	-	105	28,902	28,722	-	183	15
Total Latin America.....	4,602,010	2,372,123	1,605,470	116,054	350,599	2,509,423	2,358,297	18,194	132,932	20,464
Asia:										
China Mainland.....	37,364	31,051	31,051	-	-	6,313	6,313	-	-	-
Hong Kong.....	269,867	128,010	97,040	960	30,002	141,202	134,154	2,156	4,892	655
India.....	280,763	254,537	64,281	172,200	18,056	24,825	24,028	-	797	1,401
Indonesia.....	49,606	43,394	41,672	-	-	6,212	6,212	-	-	-
Israel.....	219,068	206,750	120,348	46,590	39,652	12,318	11,324	-	394	-
Japan.....	3,319,442	3,272,025	1,027,864	1,229,625	1,014,536	45,071	43,047	85	1,934	2,346
Korea.....	172,497	167,741	137,117	-	-	30,624	4,756	-	180	-
Philippines.....	274,624	173,594	131,563	17,500	-	24,491	100,680	86,199	1,136	13,438
Taiwan.....	154,930	137,174	111,920	-	-	27,254	15,527	-	229	-
Thailand.....	550,885	543,647	271,385	265,335	6,427	7,238	7,220	-	18	-
Other Asia.....	626,799	507,278	199,675	212,396	95,207	117,561	114,974	389	2,198	1,960
Total Asia.....	5,955,845	5,467,161	2,234,124	1,945,066	1,287,971	481,932	454,084	3,766	24,082	6,752
Africa:										
Congo (Kinshasa).....	11,688	8,911	6,125	2,250	536	2,777	2,777	-	-	-
Morocco.....	13,218	10,315	9,231	-	1,084	2,903	2,490	-	413	-
South Africa.....	57,541	50,565	42,023	6,800	1,742	6,962	6,932	-	30	14
United Arab Republic (Egypt).....	18,332	15,213	13,770	1,300	143	3,119	3,119	-	-	-
Other Africa.....	259,988	210,659	89,090	117,841	3,728	49,164	46,704	53	2,407	165
Total Africa.....	360,767	295,663	160,239	128,191	7,233	64,925	62,022	53	2,850	179
Other countries:										
Australia.....	261,595	247,955	94,541	128,850	24,564	11,171	10,679	171	325	2,469
All other.....	28,400	21,326	17,661	-	3,665	6,742	6,218	-	524	332
Total other countries.....	289,995	269,281	112,202	128,850	28,229	17,913	16,893	171	849	2,801
International and regional:										
International.....	1,406,374	1,406,273	153,183	1,186,280	66,310	101	101	-	-	-
European regional.....	7,863	7,863	7,745	-	118	-	-	-	-	-
Latin American regional.....	85,288	85,209	32,658	7,329	45,222	70	79	-	-	-
Asian regional.....	22,644	22,644	14,840	690	7,514	-	-	-	-	-
African regional.....	3,843	3,843	-	-	-	-	-	-	-	-
Total international and regional.....	1,526,012	1,525,832	211,909	1,194,259	119,664	170	183	-	-	-
Grand total.....	31,754,954	26,674,408	15,937,251	6,710,393	4,026,764	4,443,223	3,594,154	36,531	41,736	638,323

1/ For exclusions see headline on page 94.

2/ Grand total includes \$12,611,202 thousand of demand deposits and \$3,326,049 thousand of time deposits, but excludes negotiable time

certificates of deposit, which are included in "other."

3/ Grand total includes \$1,795,539 thousand of demand deposits and \$2,198,617 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "other."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries
 Table 2. - Short-Term Banking Claims on Foreigners as of December 31, 1968 ^{1/}

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies				
		Total	Loans to:		Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Foreign banks and official institutions	Other							
Europe:											
Austria.....	5,700	3,677	1,166	173	2,071	179	88	2,023	2,017	-	6
Belgium-Luxembourg.....	40,820	36,224	13,644	9,828	8,960	988	2,795	4,526	4,526	-	70
Denmark.....	36,371	35,364	4,205	1,564	3,635	25,845	115	1,007	901	-	106
Finland.....	6,644	6,540	3,685	256	1,468	57,100	31	104	100	-	4
France.....	66,116	59,346	17,161	4,913	24,808	4,602	8,362	6,270	6,002	1	267
Germany.....	176,405	75,503	19,641	14,756	20,689	11,753	6,664	100,902	98,172	2	2,728
Greece.....	12,304	11,758	1,336	1,228	8,673	-	21	1,046	68	-	978
Italy.....	104,765	98,445	37,182	9,991	38,604	2,476	10,192	6,320	6,041	-	279
Netherlands.....	38,986	30,339	9,441	3,771	8,484	4,397	4,246	8,647	8,634	-	13
Norway.....	42,680	41,751	8,693	10,804	4,141	17,516	597	164	910	-	19
Portugal.....	10,373	10,205	620	55	5,358	-	598	164	156	-	8
Spain.....	46,417	45,247	4,450	4,076	2,784	3,188	2,017	970	893	-	77
Sweden.....	57,585	51,491	11,535	2,784	5,358	3,288	160	6,094	6,043	-	51
Switzerland.....	93,054	76,059	25,466	26,264	13,494	3,125	5,720	18,995	18,238	-	757
Turkey.....	37,871	37,542	35,262	374	2,101	-	11	323	321	-	2
United Kingdom.....	317,915	285,836	78,389	39,801	29,771	43,633	91,242	35,079	30,967	3	4,109
Yugoslavia.....	21,659	21,623	9,766	7	971	10,879	-	36	664	-	36
Other Western Europe.....	14,645	13,812	4,800	1,256	2,611	5,110	33	833	664	-	169
U.S.S.R.....	2,526	2,522	893	-	1,627	-	2	4	4	-	-
Other Eastern Europe.....	21,363	1,359	9,430	-	2,357	9,137	435	4	4	-	-
Total Europe.....	1,200,999	1,015,653	396,916	131,871	211,189	242,368	133,309	194,346	184,661	6	9,679
Canada.....	522,608	404,658	37,331	128,642	17,904	69,209	151,572	117,950	98,325	8,993	10,632
Latin America:											
Argentina.....	426,028	247,118	51,384	64,702	49,572	76,559	4,811	2,110	18	536	1,556
Brazil.....	338,218	327,357	143,131	57,680	71,481	40,056	15,009	10,861	3	3,247	7,611
Chile.....	192,746	196,378	32,965	34,267	36,467	56,465	865	366	-	102	266
Colombia.....	206,005	204,741	46,002	48,604	22,355	78,802	8,078	1,264	136	220	908
Cuba.....	14,667	14,459	-	100	14,359	-	-	8	-	-	8
Mexico.....	922,914	808,421	349,518	306,396	53,165	157,378	31,765	44,690	7,612	22,090	14,988
Panama.....	56,309	57,094	23,618	15,821	11,697	3,610	1,348	510	50	144	21
Peru.....	206,683	206,657	39,996	64,134	45,599	56,266	1,262	26	11	-	15
Uruguay.....	44,400	44,399	10,906	6,284	6,367	12,116	-	26	-	-	-
Venezuela.....	231,800	222,983	39,433	82,725	62,548	35,573	2,704	8,817	785	-	8,032
Other Latin American Republics.....	286,976	281,918	53,433	53,061	99,400	74,296	1,929	157	103	-	54
Bahamas and Bermuda.....	82,321	80,180	25,337	34,820	6,256	5,416	8,351	1,841	1,527	-	314
Netherlands Antilles and Surinam.....	18,695	18,690	191	13,670	4,691	124	14	5	5	-	-
Other Latin America.....	24,625	-2,885	3,311	793	16,146	2,588	47	1,740	11	1,715	14
Total Latin America.....	2,890,185	2,818,082	828,524	816,696	497,403	599,249	76,209	72,103	10,262	28,054	33,787
Asia:											
China Mainland.....	734	729	727	2	-	-	-	5	-	-	-
Hong Kong.....	32,095	31,997	13,603	6,012	5,627	4,885	1,870	98	64	-	34
India.....	19,307	18,417	11,052	497	6,125	58	1,185	390	235	-	155
Indonesia.....	83,879	83,875	42,843	14,059	7,068	9,915	-	-	-	-	-
Israel.....	3,113,496	3,075,072	463,452	32,918	764,434	1,720,293	93,975	38,424	2	42	42
Japan.....	77,410	77,410	18,448	1,046	35,790	21,487	639	-	-	-	-
Philippines.....	239,260	233,729	137,170	36,626	13,678	15,282	30,973	5,331	3,154	249	2,128
Taiwan.....	38,371	38,334	8,632	2,346	5,492	21,863	1	37	25	-	12
Thailand.....	98,623	97,658	13,426	3,971	14,540	63,567	2,254	965	965	-	-
Other Asia.....	145,094	144,776	44,235	11,929	63,297	23,006	2,209	420	370	-	50
Total Asia.....	3,871,598	3,825,724	761,696	109,350	921,311	1,899,738	133,629	45,874	43,202	251	2,421
Africa:											
Congo (Kinshasa).....	3,941	3,909	719	80	1,530	591	370	1	-	-	1
Morocco.....	2,343	2,342	749	1	1,450	142	-	-	-	-	1
South Africa.....	44,911	43,680	2,097	6,645	18,605	16,182	151	1,231	343	-	888
United Arab Republic (Egypt).....	8,342	8,038	1,013	10	766	5,613	636	304	304	-	-
Other Africa.....	73,364	73,024	13,922	2,662	24,984	7,086	370	340	32	-	308
Total Africa.....	132,251	130,374	18,500	33,398	47,335	29,614	1,527	1,877	679	-	1,198
Other countries:											
Australia.....	65,178	58,834	4,408	13,035	26,303	13,026	2,112	7,054	5,610	1	1,583
All other.....	13,139	11,889	298	1,071	10,233	1,283	4	259	229	-	21
Total other countries.....	79,117	71,773	4,706	14,106	36,536	14,309	2,116	7,344	5,739	1	1,604
International and regional:											
International.....	-	-	-	-	-	-	-	-	-	-	-
European regional.....	-	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	240	240	3	237	-	-	-	-	-	-	-
Asian regional.....	-	-	-	-	-	-	-	-	-	-	-
African regional.....	-	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	240	240	3	237	-	-	-	-	-	-	-
Grand total.....	8,705,998	8,466,504	1,947,671	1,234,000	1,731,678	2,854,487	498,362	439,434	342,868	37,305	59,321

^{1/} Excludes foreign currencies held by U.S. monetary authorities.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries
 Table 3. - Long-Term Banking Liabilities to and Claims on Foreigners as of December 31, 1968

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria.....	500	2,342	2,342	2,342	-	-
Belgium-Luxembourg.....	218	34,983	34,983	34,983	-	-
Denmark.....	50	1,384	1,384	1,369	15	-
Finland.....	-	47,292	47,292	47,151	141	-
France.....	345	36,917	36,917	36,806	111	-
Germany.....	1,668	32,459	32,459	32,044	415	-
Greece.....	11,159	72,680	71,768	71,433	335	912
Italy.....	1,159	13,998	13,998	13,208	790	-
Netherlands.....	33	897	897	67	830	-
Norway.....	194	72,301	72,301	72,293	8	-
Portugal.....	700	30,897	30,897	28,684	2,213	-
Spain.....	518	64,148	64,148	60,264	3,884	-
Sweden.....	-	18,439	18,439	18,424	15	-
Switzerland.....	7,271	4,978	4,978	4,014	964	-
Turkey.....	29	1,084	1,084	1,077	7	-
United Kingdom.....	320	67,863	67,863	56,134	11,729	-
Yugoslavia.....	10	12,296	12,296	11,538	758	-
Other Western Europe.....	53	12,456	12,456	12,191	265	-
U.S.S.R.....	10	-	-	-	-	-
Other Eastern Europe.....	-	19,487	19,487	19,487	-	-
Total Europe.....	24,237	546,901	545,989	523,509	22,480	912
Canada.....	581	428,238	421,745	378,567	43,178	6,493
Latin America:						
Argentina.....	284,239	132,590	132,590	112,014	20,576	-
Brazil.....	25,041	111,292	111,484	86,483	25,001	1,808
Chile.....	1,256	47,939	47,939	46,535	1,404	-
Colombia.....	926	60,693	60,451	53,921	6,530	242
Cuba.....	-	-	-	-	-	-
Mexico.....	167,990	534,158	530,300	487,584	42,716	3,858
Panama.....	889	70,460	70,460	70,220	240	-
Peru.....	863	127,144	127,144	125,852	1,292	-
Uruguay.....	194	29,770	29,770	29,543	227	-
Venezuela.....	44,155	70,899	70,799	64,782	6,017	100
Other Latin American Republics.....	2,144	152,228	152,037	148,721	3,316	191
Bahamas and Bermuda.....	6,068	14,918	14,918	11,820	3,098	-
Netherlands Antilles and Surinam.....	7,772	14,010	14,010	13,961	49	-
Other Latin America.....	6	1,935	1,935	1,887	48	-
Total Latin America.....	541,543	1,370,036	1,363,837	1,253,323	110,514	6,199
Asia:						
China Mainland.....	-	-	-	-	-	-
Hong Kong.....	941	820	820	815	5	-
India.....	97	52,772	52,772	52,111	661	-
Indonesia.....	-	2,478	2,478	2,472	6	-
Israel.....	240,037	21,460	21,210	19,426	1,784	250
Japan.....	657,162	122,350	122,350	112,833	9,517	-
Korea.....	82,790	148,013	148,013	23,282	124,731	-
Philippines.....	62,370	248,930	248,671	222,899	25,772	259
Taiwan.....	43,054	7,557	7,557	7,549	8	-
Thailand.....	206,317	21,209	21,209	19,694	1,515	-
Other Asia.....	450,348	112,629	112,168	108,897	3,311	461
Total Asia.....	1,743,116	738,218	737,248	569,938	167,310	970
Africa:						
Congo (Kinshasa).....	-	-	-	-	-	-
Morocco.....	2	971	971	971	-	-
South Africa.....	42	32,579	32,579	32,493	86	-
United Arab Republic (Egypt).....	576	3,532	3,532	3,510	22	-
Other Africa.....	249	166,271	166,271	160,400	5,871	-
Total Africa.....	869	203,353	203,353	197,374	5,979	-
Other countries:						
Australia.....	65,078	244,467	243,354	241,176	2,178	1,113
All other.....	10,168	37,045	37,045	36,868	177	-
Total other countries.....	75,246	281,512	280,399	278,044	2,355	1,113
International and regional:						
International.....	394,500	-	-	-	-	-
European regional.....	-	-	-	-	-	-
Latin American regional.....	308,050	2,283	2,283	2,283	-	-
Asian regional.....	28,800	-	-	-	-	-
African regional.....	-	-	-	-	-	-
Total international and regional.....	731,350	2,283	2,283	2,283	-	-
Grand total.....	3,116,942	3,570,541	3,554,854	3,203,038	351,816	15,687

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 4. - Purchases and Sales of Long-Term Securities by Foreigners During December 1968 ^{1/}

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities		Foreign securities		Total sales	Domestic securities		Foreign securities			
		U. S. Government bonds and notes	Corporate and other		Bonds		Stocks	U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria.....	7,721	-	149	7,519	42	11	7,276	-	47	7,190	22	17
Belgium-Luxembourg.....	75,951	-	10,301	61,208	3,572	870	33,787	-	3,218	26,960	2,712	897
Denmark.....	2,468	-	877	694	896	1	3,230	-	2,055	521	654	-
Finland.....	239	-	-	-	239	-	90	-	1	-	89	-
France.....	95,185	516	12,536	74,405	3,579	4,149	75,810	-	3,934	55,174	4,136	12,566
Germany.....	87,020	-	7,500	74,209	3,222	2,089	63,679	2	4,980	42,957	7,215	8,525
Greece.....	427	-	121	281	25	-	568	-	40	528	-	-
Italy.....	31,811	-	7,149	20,921	3,077	614	25,025	-	3,361	18,392	2,591	651
Netherlands.....	59,891	8	3,930	50,575	1,139	4,239	48,575	1	4,138	42,688	936	1,242
Norway.....	3,832	-	733	1,918	1,071	144	2,870	-	700	1,348	708	114
Portugal.....	1,753	-	11	1,387	213	142	4,506	-	18	4,421	17	50
Sweden.....	7,027	-	338	6,389	42	258	8,859	18	213	7,773	179	676
Switzerland.....	7,708	-	4,004	1,738	1,872	94	13,179	-	3,910	2,618	2,509	4,142
Turkey.....	461	-	-	454	-	7	276	-	-	276	-	-
United Kingdom.....	199,346	35,478	49,352	86,221	22,266	6,029	248,067	49,074	15,417	108,818	18,616	56,142
Yugoslavia.....	-	-	-	-	-	-	603	-	-	-	-	663
Other Western Europe.....	7,279	-	322	6,764	4	189	5,636	-	118	5,471	21	26
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	55	-	-	5	-	-	-	-	-	-	-	-
Total Europe.....	1,316,993	36,287	212,253	970,651	68,284	29,518	1,169,928	49,220	132,087	822,477	70,416	95,728
Canada.....	397,190	3,894	28,255	284,274	17,360	63,407	385,571	6,102	37,491	245,712	30,865	65,401
Latin America:												
Argentina.....	7,424	-	126	3,843	3,420	35	4,648	-	98	3,830	618	102
Brazil.....	1,582	-	-	1,058	446	78	1,908	-	1,117	388	3	-
Chile.....	1,223	-	-	1,096	132	-	1,097	-	576	466	25	30
Colombia.....	1,379	-	25	1,197	128	29	1,407	-	10	839	54	14
Cuba.....	-	-	-	-	-	-	-	-	-	-	-	-
Mexico.....	9,101	-	975	7,445	312	365	9,078	-	326	7,860	482	410
Panama.....	14,871	1	523	13,825	275	247	11,772	65	445	10,625	408	229
Peru.....	3,810	-	31	3,728	30	21	4,623	-	20	4,186	232	185
Uruguay.....	4,059	-	305	3,298	450	6	3,474	-	60	2,419	893	102
Venezuela.....	5,590	-	231	4,773	263	323	6,306	24	228	5,764	159	131
Other Latin American Republics.....	1,568	-	68	1,174	6	320	1,339	-	73	1,255	-	11
Bahamas and Bermuda.....	99,958	-	4,087	92,474	2,571	826	69,668	-	5,538	59,829	2,913	1,388
Netherlands Antilles and Surinam.....	59,384	-	2,323	54,677	1,211	1,173	60,401	35	1,274	51,345	2,624	5,123
Other Latin America.....	220	-	-	220	-	-	774	-	-	206	568	-
Total Latin America.....	210,174	1	8,698	188,808	9,244	3,423	176,095	124	8,648	149,741	9,854	7,728
Asia:												
China Mainland.....	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	28,324	-	298	26,716	75	1,235	26,811	-	96	26,109	8	598
India.....	57	-	-	57	-	-	43	-	-	38	-	5
Indonesia.....	90	-	6	84	-	-	126	-	1	114	-	11
Israel.....	5,898	-	2,031	1,745	2,116	6	26,927	-	49	2,122	24,743	13
Japan.....	4,668	-	14	1,737	2,141	776	2,519	-	10	1,989	108	412
Korea.....	24	-	-	10	-	14	19	-	-	7	-	12
Philippine.....	15,755	-	952	13,937	21	845	29,504	-	640	12,598	15,000	1,266
Taiwan.....	172	-	-	166	6	-	106	-	-	106	-	-
Thailand.....	245	-	-	198	3	44	969	-	5	670	294	-
Other Asia.....	22,058	-	427	20,830	30	771	16,927	-	350	16,088	155	334
Total Asia.....	77,291	-	3,728	65,480	4,392	3,691	103,951	-	1,151	59,841	40,308	2,651
Africa:												
Congo (Kinshasa).....	71	-	10	56	-	5	10	-	-	4	-	6
Morocco.....	107	-	-	97	-	-	121	-	86	35	-	-
South Africa.....	636	-	40	60	536	-	761	-	-	137	2	602
United Arab Republic (Egypt).....	18	-	-	18	-	-	19	-	-	17	-	2
Other Africa.....	1,091	-	62	876	152	1	960	-	86	857	4	13
Total Africa.....	1,923	-	122	1,107	688	6	1,871	-	172	1,070	6	623
Other countries:												
Australia.....	11,279	-	10,000	670	609	-	7,723	-	-	429	5,043	2,251
All other.....	853	-	-	294	559	-	54	-	-	50	4	-
Total other countries.....	12,132	-	10,000	964	1,168	-	7,777	-	-	479	5,047	2,251
International and regional:												
International.....	8,982	-	2,585	3,668	2,729	-	3,568	-	1,510	1,568	490	-
European regional.....	51	-	-	-	51	-	-	-	-	-	-	-
Latin American regional.....	331	331	-	-	-	-	34,000	26,000	-	-	8,000	-
Asian regional.....	-	-	-	-	-	-	-	-	-	-	-	-
African regional.....	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	9,364	331	2,585	3,668	2,780	-	37,568	26,000	1,510	1,568	8,490	-
Grand total.....	2,025,067	40,513	265,641	1,514,952	103,916	100,045	1,882,761	81,446	181,056	1,280,838	164,696	174,382

^{1/} For exclusions, see headnote on page 94.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
 Table 1. - Short-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1966				1967				1968	
	September	December	March	June	September	December 1/	March	June	September p	
Europe:										
Austria.....	3,069	1,884	1,500	2,455	1,700	2,196	2,196	2,387	3,035	2,152
Belgium-Luxembourg 2/.....	26,674	32,405	33,791	-7,736	32,779	26,505	26,505	29,276	47,275	60,371
Denmark.....	2,399	3,244	5,334	7,527	7,943	7,431	7,431	43,399r	8,176	7,579
Finland.....	953	766	905	1,558	2,287	3,111	3,111	3,990	4,060	3,800
France.....	56,587	61,839	60,672	54,879	60,769	64,228	64,315r	67,618	91,983	113,827
Germany.....	80,933	78,099	80,811	85,204	94,304	91,772	91,772	108,092	126,498	149,596
Greece.....	1,962	2,109	2,412	4,458	2,999	7,772	7,772	12,114	14,652	14,184
Italy.....	51,881	54,082	62,335	64,982	65,622	60,505	60,505	59,356	59,546	63,535
Netherlands.....	66,949	67,729	79,786	78,133	82,346	78,769	78,769	71,082	84,334	64,835
Norway.....	2,148	2,333	2,311	3,333	3,236	3,783	3,783	3,572	4,202	4,873
Portugal.....	5,760	8,723	7,342	5,086	5,863	5,601	5,596	4,305	6,430	7,817
Spain.....	24,960	26,526	29,504	26,067	34,866	30,880	30,880	34,196	49,571	47,642
Sweden.....	14,380	16,936	19,387	20,693	23,708	23,867	23,867	16,553	23,749	25,978
Switzerland.....	57,699	58,267	47,264	51,389	84,478	85,704	85,704	63,483	70,349	112,222
Turkey.....	4,078	2,205	1,785	1,694	2,127	2,908	2,908	3,498	3,302	3,247
United Kingdom.....	201,374	207,747	236,139	243,525	311,522	306,444	306,444	254,887r	273,540	406,679
Yugoslavia.....	2,059	935	792	206	601	131	131	158	846	873
Other Western Europe 2/.....	3,214	3,864	4,679	4,554	2,875	3,931	3,931	4,422	5,804	5,008
U.S.S.R.....	133	308	156	110	212	348	348	208	55	408
Other Eastern Europe.....	841	541	777	694	525	732	732	360	741	977
Total Europe.....	611,053	630,545	677,682	692,233	820,258	806,618	809,654r	782,778r	878,118	1,095,603
Canada.....	137,554	146,357	172,797	198,843	190,000	200,355	205,129	190,951	199,489	199,155
Latin America:										
Argentina.....	5,664	5,511	2,649	3,631	4,336	3,530	3,530	5,030	5,695	7,311
Brazil.....	9,070	10,455	10,822	10,558	9,618	9,092	9,092	13,391	17,967	18,620
Chile.....	3,181	4,249	4,520	5,970	7,028	7,815	7,811	10,239	11,753	6,077
Colombia.....	5,464	6,590	4,840	9,033	12,989	8,648	8,647	6,263	8,793	7,398
Cuba.....	273	282	257	256	255	254	254	250	262	262
Mexico.....	10,409	11,086	15,851	15,541	11,607	10,270	10,270	7,401	8,654	8,748
Panama.....	9,145	9,744	3,838	2,524	2,125	4,053	4,053	4,791	5,423	4,724
Peru.....	5,839	7,191	6,428	5,406	6,798	6,137	6,136	6,080	3,493	6,276
Uruguay.....	1,388	1,154	1,364	1,066	1,385	865	865	1,510	1,256	1,343
Venezuela.....	25,276	36,296	38,072	37,172	35,639	32,826	32,826	34,508	34,598	35,807
Other Latin American Republics.....	18,473	19,897	15,150	17,142	19,344	23,565	23,548	14,971	17,866	22,501
Bahamas and Bermuda.....	1,592	3,142	6,660	4,822	4,413	7,601	10,937	8,757	12,341	10,261
Netherlands Antilles and Surinam.....	6,913	7,197	6,135	8,348	5,298	5,379	5,378	5,325	3,564	3,732
Other Latin America.....	1,739	962	1,459	1,258	1,312	875	867	1,966	1,525	1,027
Total Latin America.....	104,426	123,756	118,045	122,327	122,137	120,910	124,214	120,482	133,204	134,107
Asia:										
China Mainland.....	1,077	1,086	1,102	981	717	832	832	832	831	766
Hong Kong.....	2,286	3,017	3,830	4,045	4,092	4,775	4,783r	3,535	3,767	3,501
India.....	17,143	16,828	13,499	15,131	11,895	11,883	11,885r	13,495	14,265	10,212
Indonesia.....	2,256	1,900	2,116	3,722	5,188	4,457	4,456	4,180	4,686	3,164
Israel.....	2,271	2,356	474	660	1,125	2,571	2,571	4,369	16,832	15,089
Japan.....	22,852	27,017	29,529	37,548	44,250	62,166	63,227r	75,186	78,280	91,271
Korea.....	3,815	2,864	1,545	1,808	882	785	785	1,490	1,000	964
Philippines.....	7,215	7,234	6,127	6,824	7,122	7,562	7,561	7,956	7,641	9,870
Taiwan.....	7,227	4,191	5,044	2,005	1,351	4,805	6,338	5,572	1,131	1,131
Thailand.....	1,061	3,729	3,847	3,586	4,343	4,888	4,888	2,441	1,756	2,337
Other Asia.....	33,967	29,535	39,503	28,102	44,217	45,313	45,290	45,310	43,861	35,058
Total Asia.....	101,120	99,757	106,612	114,412	125,632	150,237	151,283r	165,132	176,491	175,344
Africa:										
Congo (Kinshasa).....	867	637	701	716	731	439	439	682	868	646
Morocco.....	373	359	445	583	371	455	455	408	372	450
South Africa.....	9,955	16,809	5,324	8,098	6,864	7,781	7,781	7,367	6,101	11,852
United Arab Republic (Egypt).....	1,577	1,226	1,979	1,932	2,520	3,454	3,454	5,120	3,729	3,729
Other Arab.....	6,141	5,205	7,036	7,593	10,985	11,171	11,168	15,692	11,200	7,887
Total Africa.....	18,913	24,236	15,485	18,922	21,471	23,300	23,297	38,601	34,055	24,564
Other countries:										
Australia.....	50,986	58,399	51,811	49,229	61,399	58,146	50,508r	53,255r	45,884	42,046
All other.....	3,941	6,027	6,025	6,749	8,115	6,925	8,477r	7,123r	7,034	6,124
Total other countries.....	54,927	64,426	57,836	55,978	69,514	65,071	68,985r	60,378r	52,918	48,770
International and regional:										
International.....	15	12	38	27	31	30	30	27	32	-
European regional.....	63	-	-	-	-	1	1	-	1	1
Latin American regional.....	-	-	-	-	-	-	-	-	-	-
Asian regional.....	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	78	12	38	27	31	31	31	27	33	1
Grand total.....	1,028,071	1,089,089	1,148,409	1,202,742	1,349,093	1,366,522	1,382,971r	1,342,349r	1,464,424	1,671,564

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Data in the two columns shown for this date differ because of

changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe."

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 2. - Short-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1966			1967			1968			
	September	December 1/	March	June	September	December 2/	March	June	September p	
Europe:										
Austria.....	7,212	7,644	8,396	9,205	6,663	8,412	8,401	20,356	5,728	5,271
Belgium-Luxembourg 2/.....	41,566	53,015	62,881	39,396	45,347	42,382	41,999	43,870	54,212	68,268
Denmark.....	10,242	13,705	11,257	9,662	5,266	9,203	9,186	10,800r	9,680	8,697
Finland.....	4,264	4,121	4,470	5,977	5,758	5,565	5,562	7,012	8,503	8,911
France.....	102,442	110,288	121,123	121,123	101,977	98,952	110,621	110,597	128,229	136,227
Germany.....	119,919	123,478	119,407	120,674	110,829	134,045	134,045	128,213	126,712	174,373
Greece.....	15,207	14,984	16,792	18,207	19,735	20,075	19,983	19,956	23,729	25,630
Italy.....	106,994	101,000	98,068	80,385	92,689	103,055	103,079r	111,491	119,116	129,540
Netherlands.....	41,799	47,991	45,364	46,521	44,789	51,260	51,243	78,373	85,913	67,019
Norway.....	8,677	8,180	6,515	6,981	7,522	7,674	7,664	9,631	9,871	9,614
Portugal.....	6,075	6,677	6,026	6,981	5,584	6,907	6,943	5,571	8,297	7,570
Spain.....	51,152	61,143	75,828	62,189	77,034	90,359	90,060	87,932r	71,906	75,779
Sweden.....	27,238	36,035	17,713	18,237	20,163	23,801	23,751	26,322	25,870	26,027
Switzerland.....	21,889	17,876	26,305	23,735	24,111	29,349	29,347	30,914	32,473	70,549
Turkey.....	6,236	5,935	6,531	8,380	7,366	8,597	8,590	8,546	9,167	7,436
United Kingdom.....	598,787	579,111	646,391	576,606	541,662	689,907	774,446r	1,099,388	1,513,632	1,438,159
Yugoslavia.....	3,988	3,907	4,246	3,041	3,319	3,788	3,788	6,335	5,588	3,834
Other Western Europe 2/.....	9,182	11,488	12,267	13,212	12,654	13,905	13,905	12,431	13,444	15,074
U.S.S.R.....	114	73	1,286	1,286	1,491	1,282	1,282	2,042	1,543	4,334
Other Eastern Europe.....	2,389	2,189	2,874	3,655	2,854	6,966	6,966	7,846	8,077	5,374
Total Europe.....	1,185,372	1,208,840	1,292,607	1,155,422	1,137,625	1,367,220	1,452,451r	1,840,148r	2,268,705	2,305,698
Canada.....	508,933	489,397	481,925	494,355	460,637	544,583	546,673r	501,332r	559,352	500,876
Latin America:										
Argentina.....	36,786	39,278	39,045	34,946	29,354	28,699	27,950	28,254	31,186	35,648
Brazil.....	72,672	64,654	60,674	59,671	84,731	83,711r	82,637r	86,509	101,632	101,632
Chile.....	30,958	31,772	29,929	31,317	26,268	33,517	34,240	31,117	30,120	37,896
Colombia.....	20,945	25,338	23,552	24,170	21,852	21,852	25,281	24,708	25,087	25,087
Cuba.....	2,640	2,543	2,473	2,422	2,340	2,104	2,104	1,915	1,877	1,777
Mexico.....	78,004	94,764	96,002	124,990	117,695	113,817	112,188r	109,244r	83,091	94,408
Panama.....	12,104	12,497	11,496	10,270	13,526	13,534	13,152	10,078	11,762	14,699
Peru.....	27,842	31,095	31,480	28,974	32,067	28,965	28,715	27,533	28,258	27,978
Uruguay.....	6,222	6,952	6,517	8,646	6,315	4,525	4,530r	3,544	4,696	4,081
Venezuela.....	49,364	62,364	55,703	52,676	53,861	58,698	57,259	62,044r	58,997	57,235
Other Latin American Republics.....	59,340	60,280	62,220	56,479	59,146	60,121	64,359r	58,913	63,140	72,451
Bahamas and Bermuda.....	10,752	17,540	11,756	20,851	23,847	23,180	34,712	34,712	35,905	46,023
Netherlands Antilles and Surinam.....	4,067	4,483	4,521	4,763	4,676	6,602	6,620	4,774	6,046	4,948
Other Latin America.....	10,704	9,850	9,333	9,736	7,374	10,141	10,125	9,482	7,828	8,130
Total Latin America.....	422,400	463,410	444,701	469,920	471,348	490,486	489,735r	489,528r	474,123	531,993
Asia:										
China Mainland.....	62	33	87	143	115	24	24	1,150	66	89
Hong Kong.....	6,479	7,078	6,677	8,596	11,156	8,062	8,784r	7,259	10,458	9,834
India.....	32,388	33,870	33,341	35,375	38,819	42,642	42,197	40,713r	36,626	42,702
Indonesia.....	2,819	6,570	4,990	4,990	2,631	3,309	4,097	5,763	6,292	6,863
Israel.....	4,568	4,620	4,727	4,244	5,306	6,406	6,415r	6,783	10,098	8,844
Japan.....	145,833	163,895	162,634	178,545	194,941	212,130	184,823r	178,371r	173,519	193,778
Korea.....	5,127	5,084	6,806	6,207	7,923	7,744	8,605r	11,925	14,160	17,821
Philippines.....	17,108	17,422	17,112	22,550	21,565	26,541	33,406r	25,591	22,369	20,690
Taiwan.....	4,618	7,163	11,997	9,621	9,864	10,818	8,762	8,036r	11,793	12,431
Thailand.....	10,592	11,006	9,942	9,540	10,244	9,502	12,534r	12,877	15,176	14,697
Other Asia.....	69,103	74,649	87,588	78,583	77,830	89,115	87,276	84,617r	90,236	93,771
Total Asia.....	298,697	331,390	345,901	356,619	380,394	416,293	396,923r	383,085r	390,793	421,513
Africa:										
Congo (Kinshasa).....	1,739	1,694	1,607	1,799	1,862	2,665	2,665	3,657	5,301	3,103
Morocco.....	1,204	2,743	3,015	2,316	1,591	2,964	2,964	4,772	2,137	1,831
South Africa.....	16,859	23,531	16,036	16,325	14,495	14,455	14,455	16,768	15,868	18,831
United Arab Republic (Egypt).....	11,384	10,786	9,431	6,851	6,689	6,880	6,880	4,770	5,884	5,818
Other Africa.....	27,931	30,013	31,771	30,635	29,587	31,122	30,852	32,243	34,929	35,372
Total Africa.....	59,117	68,767	61,860	57,926	54,224	58,086	57,816	62,210	64,119	64,955
Other countries:										
Australia.....	56,529	57,600	53,751	44,140	43,581	56,868	61,592r	57,395r	62,001	58,425
All other.....	6,611	8,049	7,635	6,134	6,526	7,128	10,111r	11,751r	10,419	9,324
Total other countries.....	63,140	65,649	61,386	50,274	50,107	63,996	71,704r	69,146r	72,420	67,749
International and regional:										
International.....	468	343	281	408	554	208	208	404	603	726
European regional.....	163	58	13	4	129	10	10	55	54	33
Latin American regional.....	300	9	19	26	68	11	11	24	3	8
Asian regional.....	-	-	-	-	13	-	-	-	127	32
Total international and regional.....	931	410	312	438	764	229	229	483	787	799
Grand total.....	2,538,590	2,627,863 1/	2,688,692	2,584,954	2,555,099	2,940,892 2/	3,015,531r 2/	3,345,932r 2/	3,830,299	3,893,583

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section. 1/ Data include \$4,255 thousand of claims reported by firms reporting for the first time. 2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. 3/ Through December 1967, Luxembourg included in "Other Western Europe." Preliminary. r Revised.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 3. - Short-Term Liabilities to and Claims on Foreigners Reported by Nonbanking Concerns
Details as of September 30, 1968^p

(Position in thousands of dollars)

Country	Liabilities			Claims			
	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	
						Deposits with banks abroad in reporter's own name	Other
Europe:							
Austria.....	1,132	819	1,313	5,271	5,093	77	106
Belgium-Luxembourg.....	60,371	55,395	4,976	63,268	55,577	1,325	1,356
Denmark.....	7,579	7,453	126	10,203	10,341	61	100
Finland.....	3,800	3,739	61	8,911	8,164	686	61
France.....	113,847	86,396	27,451	156,434	111,170	38,374	5,590
Germany.....	149,596	99,181	50,415	174,373	124,341	45,842	3,690
Greece.....	14,184	13,935	249	25,030	24,059	83	708
Italy.....	63,535	55,309	8,226	129,540	1,1786	4,132	4,622
Netherlands.....	64,835	53,739	14,396	67,019	64,766	898	1,357
Norway.....	4,873	4,203	670	9,611	9,025	124	445
Portugal.....	7,817	7,377	440	7,570	7,195	186	186
Spain.....	47,642	35,492	8,744	75,779	69,238	5,165	1,376
Sweden.....	45,978	45,633	345	26,327	25,738	93	196
Switzerland.....	11,222	76,267	35,955	70,549	33,663	36,449	657
Turkey.....	3,247	1,064	583	1,901	1,901	1,327	508
United Kingdom.....	494,579	344,255	150,344	1,438,159	1,389,011	119,054	9,496
Yugoslavia.....	173	178	95	3,783	3,783	41	5
Other Western Europe.....	5,008	4,718	290	15,274	14,826	146	102
U.S.S.R.....	408	368	40	434	434	11	11
Other Eastern Europe.....	977	942	35	5,202	5,202	73	99
Total Europe.....	1,035,003	879,309	216,534	4,305,698	1,999,330	166,705	50,003
Canada.....	199,140	110,645	82,402	500,876	350,139	61,207	89,256
Latin America:							
Argentina.....	7,311	6,292	1,019	35,648	32,140	468	3,040
Brazil.....	18,620	17,248	1,372	131,632	96,507	1,188	2,937
Chile.....	8,377	5,037	1,040	37,395	31,621	792	2,483
Colombia.....	7,392	5,314	2,084	25,087	21,836	1,141	1,441
Cuba.....	262	252	9	3,777	3,777	174	-
Mexico.....	3,748	8,207	741	26,408	90,495	920	1,993
Panama.....	4,744	4,715	599	14,599	13,200	181	1,318
Peru.....	9,276	4,422	1,234	27,978	24,162	495	3,315
Uruguay.....	1,343	1,058	285	4,381	3,716	-	324
Venezuela.....	34,807	10,119	5,688	57,435	51,775	1,306	4,114
Other Latin American Republics.....	22,501	15,411	7,080	11,451	61,556	4,113	6,782
Bahamas and Bermuda.....	10,261	10,309	252	46,323	44,667	1,214	344
Netherlands Antilles and Surinam.....	3,732	3,534	198	4,948	4,602	130	160
Other Latin America.....	1,027	757	270	8,130	7,493	269	278
Total Latin America.....	134,107	91,706	47,401	531,993	485,498	15,496	30,499
Asia:							
China Mainland.....	766	766	-	89	23	-	1
Hong Kong.....	3,501	2,728	773	9,834	8,537	341	956
India.....	10,212	8,344	1,868	42,702	33,532	4,199	4,651
Indonesia.....	3,164	2,878	286	6,863	6,440	54	369
Israel.....	15,080	14,822	258	8,844	7,893	87	864
Japan.....	91,271	67,103	4,168	193,778	129,465	63,137	6,176
Korea.....	799	799	185	17,821	17,195	7	619
Philippines.....	9,870	8,162	1,708	20,690	18,425	814	1,451
Taiwan.....	3,131	1,893	238	12,431	12,198	74	180
Thailand.....	2,337	1,558	779	14,990	13,807	591	292
Other Asia.....	35,058	26,390	8,668	93,771	84,131	5,123	4,517
Total Asia.....	176,344	136,413	38,931	421,513	331,711	69,736	20,976
Africa:							
Congo (Kinshasa).....	266	218	47	3,103	2,554	523	24
Morocco.....	450	335	115	1,831	1,609	74	148
South Africa.....	11,852	11,607	245	18,331	18,160	74	597
United Arab Republic (Egypt).....	3,729	3,331	398	5,818	3,116	4,130	7
Other Africa.....	7,887	5,576	1,311	35,321	29,433	3,394	2,575
Total Africa.....	24,604	21,067	3,497	64,965	54,974	6,185	3,816
Other countries:							
Australia.....	42,646	1,854	1,793	13,445	37,407	11,641	9,477
All other.....	5,124	3,700	2,358	9,304	8,460	1,958	908
Total other countries.....	48,770	5,554	4,151	22,749	45,867	13,499	10,385
International and regional:							
International.....	-	-	-	726	726	-	-
European regional.....	1	1	-	33	33	-	-
Latin American regional.....	-	-	-	8	8	-	-
Asian regional.....	-	-	-	30	30	-	-
Total international and regional.....	1	1	-	797	797	-	-
Grand total.....	1,971,544	1,220,009	404,035	3,895,583	3,206,418	467,443	204,728

^a This table presents the detailed breakdown of the latest data that are shown in Tables 1 and 2 of this section. Data are reported by exporters, importers, industrial and commercial firms, and other

nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. ^p Preliminary.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 4. - Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1966				1967				1968		
	September	December 1/	March	June	September	December 2/	March	June	September p		
Europe:											
Austria.....	-	601	-	-	-	-	-	-	-		
Belgium-Luxembourg 2/.....	300	7,394	7,464	4,878	1,773	720	720	40,894	40,772		
Denmark.....	906	-	-	-	-	-	-	-	-		
Finland.....	-	4	-	-	-	-	-	-	-		
France.....	535	569	839	838	851	850	850	11,375	21,857		
Germany.....	30,966	33,223	33,499	31,216	37,020	36,168	36,168r	70,279r	112,549		
Greece.....	691	78	5	5	5	5	5	-	-		
Italy.....	1,753	41,884	54,753	56,130	56,763	55,499	66,371	67,349	68,654		
Netherlands.....	26,387	26,334	30,834	31,527	41,684	49,700	49,700	51,346	51,341		
Norway.....	4	3	-	-	-	-	-	24	24		
Portugal.....	128	171	136	100	100	400	400	400	400		
Spain.....	161	261	200	300	300	591	591	612	82		
Sweden.....	125	700	690	680	680	791	791	46,546	43,785		
Switzerland.....	19,850	35,161	40,074	22,415	19,669	27,120	27,120	-	-		
Turkey.....	-	-	-	-	-	-	-	-	-		
United Kingdom.....	112,026	124,297	206,096	201,809	179,060	168,029	168,029	205,007r	339,863		
Yugoslavia.....	26	71	26	25	23	38	38	20	26		
Other Western Europe 2/.....	-	-	-	-	-	-	-	4,623	4,623		
Other Eastern Europe.....	-	-	-	-	-	-	-	-	-		
Total Europe.....	193,858	270,751	374,616	349,923	337,928	339,120	349,922r	498,475r	683,976		
Canada.....	43,709	46,216	54,307	52,831	48,823	48,951	48,951	47,614	44,276		
Latin America:											
Argentina.....	547	2,209	2,354	2,496	2,022	2,028	2,028	2,167	1,776		
Brazil.....	386	212	2,824	2,793	3,134	3,125	3,125	1,536	1,426		
Chile.....	271	224	223	276	246	401	401	313	177		
Colombia.....	644	779	664	70	302	462	462	476	261		
Cuba.....	60	60	60	60	60	-	-	-	-		
Mexico.....	982	101	126	126	97	100	100	45	41		
Panama.....	164	243	241	263	263	312	312	365	3,421		
Peru.....	337	34	35	23	18	500	500	34	555		
Uruguay.....	111	104	89	4,622	4,693	4,684	4,684	4,674	50		
Venezuela.....	1	1,340	2,832	1,501	1,496	165	165	232	243		
Other Latin American Republics.....	106	90	118	237	290	416	416	520	691		
Bahamas and Bermuda.....	-	2,500	5,200	9,983	13,319	13,019	9,683	16,134	11,267		
Netherlands Antilles and Surinam.....	877	877	802	802	802	802	802	727	727		
Other Latin America.....	-	-	600	600	600	600	600	55	121		
Total Latin America.....	4,486	8,773	16,168	23,852	27,342	26,614	23,278	27,298	20,756		
Asia:											
China Mainland.....	12	12	12	12	12	12	12	12	12		
Hong Kong.....	352	352	352	352	352	352	352	352	371		
India.....	112	76	53	53	-	-	-	-	-		
Indonesia.....	138	138	138	-	-	-	-	-	-		
Israel.....	-	-	5,000	-	-	3	3	2	1		
Japan.....	1	1	-	-	-	1	1	3	9		
Korea.....	10	10	-	-	-	-	-	-	108		
Philippines.....	47	47	23	23	23	23	22	20	86		
Taiwan.....	-	-	-	-	3	3	1	-	1		
Thailand.....	-	-	-	-	-	-	-	-	222		
Other Asia.....	4,713	2,801	2,811	2,811	22	1,967	1,967	1,997	2,012		
Total Asia.....	5,385	3,437	8,389	3,251	412	2,361	2,361	2,350	2,400		
Africa:											
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-		
Morocco.....	-	-	-	-	-	-	-	-	-		
South Africa.....	-	-	-	-	-	-	-	-	-		
United Arab Republic (Egypt).....	99	118	117	114	112	110	110	103	100		
Other Africa.....	24	15	22	177	410	622	622	672	632		
Total Africa.....	123	133	139	291	522	732	732	775	732		
Other countries:											
Australia.....	1,425	103	1	1	1	-	6,895r	5,679r	6,339		
All other.....	-	-	-	-	-	-	-	781	-		
Total other countries.....	1,425	103	1	1	1	-	6,895r	5,679r	7,120		
International and regional.....	-	-	-	-	-	-	-	-	-		
Grand total.....	248,986	329,413 1/	453,620	430,149	415,028	417,778 2/	432,209r2/	582,191r	759,260		
									784,757		

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data include \$2,500 thousand of liabilities reported by firms reporting for the first time.

2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

Through December 1967, Luxembourg included in "Other Western Europe." Preliminary. r Revised.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 5. - Long-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1966			1967			1968		
	September	December 1/	March	June	September	December 2/	March	June	September p
Europe:									
Austria.....	1,172	1,283	1,239	1,176	1,118	1,145	1,145	1,766	1,775
Belgium-Luxembourg 2/.....	8,798	8,573	8,653	10,816	9,025	7,772	7,772	12,005	11,931
Denmark.....	5,084	4,720	2,868	5,977	7,313	11,134	11,134	14,822	15,604
Finland.....	1,440	1,456	1,431	1,347	1,275	1,078	1,078	907	497
France.....	11,040	14,298	13,859	14,884	18,427	16,945	16,945	16,467	18,209
Germany.....	6,775	9,059	36,802	60,839	14,277	35,572	35,572	29,942	18,343
Greece.....	48,670	49,238	51,633	52,708	51,865	50,732	50,732	50,330	55,893
Italy.....	17,385	21,007	20,955	23,094	21,152	22,468	22,468	18,609	15,684
Netherlands.....	284	134	161	1,674	2,273	3,864	3,864	5,707	8,340
Norway.....	351	384	364	1,043	1,095	5,165	5,165	4,127	4,682
Portugal.....	9,422	17,537	21,672	12,509	12,283	12,129	12,129	9,170	13,108
Spain.....	39,611	45,714	50,244	58,835	58,045	60,473	60,473	65,500	70,202
Sweden.....	1,125	1,749	1,591	1,687	1,857	1,857	1,857	4,479	16,416
Switzerland.....	12,689	11,311	11,278	20	4,042	15,910	15,910	15,400	11,457
Turkey.....	6,084	6,153	6,123	6,117	3,653	5,736	5,736	5,675	5,236
United Kingdom.....	23,401	26,582	31,342	27,198	39,728	43,424	43,424	41,338	32,011
Yugoslavia.....	614	1,892	122	296	298	247	247	230	427
Other Western Europe 3/.....	3,613	3,604	3,479	3,915	4,565	4,655	9,905r	4,532r	10,442
U.S.S.R.....	-	-	-	-	1	-	-	-	35
Other Eastern Europe.....	-	-	-	-	-	-	-	-	50
Total Europe.....	197,458	224,694	263,816	284,135	251,547	300,306	305,556r	305,666r	320,291
Canada.....	266,706	272,268	282,612	303,467	308,570	311,075	312,215	321,047	333,929
Latin America:									
Argentina.....	81,365	84,560	80,421	80,326	80,266	87,575	83,785	69,434r	69,312
Brazil.....	201,533	202,657	202,934	214,485	211,680	211,557	211,557	206,499	205,067
Chile.....	13,664	13,966	17,990	97,327	92,310	90,682	90,682	85,605	75,559
Colombia.....	17,452	14,593	15,177	14,654	14,631	16,013	16,013	10,592	12,048
Cuba.....	7,841	7,841	7,841	7,841	8,807	8,799	8,799	8,799	8,799
Mexico.....	63,822	56,228	58,327	87,885	84,019	85,190	91,114r	60,711	66,579
Panama.....	8,093	8,093	7,811	8,485	7,573	8,261	8,261	8,185	7,957
Peru.....	16,783	17,353	17,616	17,263	16,956	18,279	18,279	18,270	19,120
Uruguay.....	2,714	2,721	2,702	2,661	2,329	1,669	1,669	1,625	1,385
Venezuela.....	21,301	23,493	21,246	21,288	21,267	14,833	14,833	14,364	16,546
Other Latin American Republics.....	29,185	28,714	30,287	32,065	32,350	35,668	35,668	35,201	33,926
Bahamas and Bermuda.....	7,773	7,844	5,879	5,886	5,575	5,539	5,539	3,149	3,261
Netherlands Antilles and Surinam.....	1,483	1,480	1,479	1,482	1,410	1,410	1,410	1	1
Other Latin America.....	1,938	1,456	1,355	688	1,124	583	583	738	692
Total Latin America.....	474,047	470,999	470,865	592,336	578,917	584,651	586,785r	573,174r	620,722
Asia:									
China Mainland.....	-	-	-	-	-	-	-	-	-
Hong Kong.....	42	62	62	419	552	539	539	481	491
India.....	16,176	17,984	19,094	16,421	16,679	17,250	17,250	17,262	15,981
Indonesia.....	5,962	5,935	5,901	5,431	4,758	4,576	4,576	4,423	4,240
Israel.....	15,884	15,305	15,835	14,097	14,443	14,077	14,077	16,693	16,471
Japan.....	101,828	95,112	107,862	110,277	108,882	128,042	128,042	127,703	131,062
Korea.....	1,272	3,213	1,480	1,207	2,038	2,257	15,596	17,384	11,842
Philippines.....	20,585	20,842	20,816	20,463	22,512	22,787	24,470	25,842	26,469
Taiwan.....	8,096	7,289	8,726	9,837	11,376	14,577	14,577	15,271	14,090
Thailand.....	679	574	515	3,231	2,925	2,865	2,865	3,711	5,039
Other Asia.....	21,950	22,063	25,122	27,347	28,003	38,430	38,430	43,989	39,117
Total Asia.....	192,474	188,379	205,413	208,730	212,168	245,400	260,422	272,759	284,803
Africa:									
Congo (Kinshasa).....	121	230	188	660	857	676	676	676	602
Morocco.....	-	-	222	47	47	42	42	42	38
South Africa.....	842	948	839	1,046	1,228	699	699	1,066	1,546
United Arab Republic (Egypt).....	3,970	3,966	3,862	3,832	3,747	3,755	3,755	3,728	3,727
Other Africa.....	84,892	82,113	79,273	79,191	81,130	83,941	83,941	78,409	76,824
Total Africa.....	89,825	87,257	84,384	84,776	87,009	89,113	89,113	83,921	82,737
Other countries:									
Australia.....	13,327	11,857	15,716	13,400	12,008	14,288	14,903r	19,499r	20,760
All other.....	875	887	1,166	1,200	1,320	1,276	1,276	2,110	2,602
Total other countries.....	14,202	12,744	16,882	14,600	13,328	15,564	16,179r	20,509r	23,362
International and regional.....	-	-	-	23	-	-	-	-	-
Grand total.....	1,234,712	1,256,341	1,323,972	1,488,067	1,451,539	1,546,109	1,570,270r	1,527,073r	1,582,471

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks and intercompany accounts between firms in the United States and their affiliates abroad.
1/ Data includes \$5,519 thousand of claims reported by firms reporting for the first time.

2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.
3/ Through December 1967, Luxembourg included in "Other Western Europe."
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Section IV - Supplementary Data by Countries
 Table 6. - Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1966	December 1967	March 1968	June 1968	September 1968 p	December 1966	December 1967	March 1968	June 1968	September 1968 p
Europe:										
Austria.....	510	1,719	318	772	1,541	119	225	546	1,362	269
Belgium-Luxembourg 1/.....	3,251	5,640	8,086	11,015	12,104	1,059	2,037	2,545	3,852	6,266
Denmark.....	140	485	289	280	583	103	1,051	859	687	500
Finland.....	8	126	60	12	201	5	86	540	29	17
France.....	8,455	15,067	19,338	21,830	22,762	5,190	9,680	10,990	15,354	16,757
Germany.....	9,622	11,371	11,188	16,498	14,319	5,895	12,512	9,745	14,406	11,449
Greece.....	240	299	532	637	629	1,042	969	652	560	1,110
Italy.....	7,151	8,540	7,303	10,934	8,547	5,590	9,252	9,400	10,211	11,273
Netherlands.....	1,082	1,842	1,002	1,302	1,908	763	371	448	575	371
Norway.....	480	440	382	436	600	294	145	272	258	222
Portugal.....	1,967	3,303	3,149	3,759	3,864	2,922	3,459	3,718	3,652	3,429
Sweden.....	659	3,383	1,239	1,299	2,527	210	1,664	420	554	996
Switzerland.....	61,361	114,963	130,010	187,236	185,431	19,871	74,256	59,559	99,255	104,708
Turkey.....	20	153	42	144	291	265	116	166	99	104
United Kingdom.....	13,209	30,006	36,624	38,808	36,865	12,100	23,180	22,530	32,978	35,904
Yugoslavia.....	11	10	10	10	15	-	-	-	-	-
Other Western Europe 1/.....	2,198	2,013	1,026	777	1,302	1,265	1,547	1,257	1,003	663
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	87	84	87	100	112	1	5	1	-	-
Total Europe.....	118,412	210,155	233,433	311,539	307,273	58,621	145,902	130,423	193,570	205,336
Canada.....	17,001	50,329	50,001	56,640	51,692	27,658	70,791	69,312	91,327	92,214
Latin America:										
Argentina.....	2,236	1,409	1,212	1,628	1,234	1,607	2,839	2,587	3,518	3,079
Brazil.....	485	686	1,179	1,448	1,216	790	1,195	1,098	647	571
Chile.....	318	522	566	505	797	610	396	705	1,121	1,376
Colombia.....	674	468	1,596	473	461	405	341	412	780	613
Cuba.....	62	67	60	64	63	6	6	6	6	6
Mexico.....	3,822	4,810	4,699	4,329	5,282	4,305	5,867	7,398	5,229	6,306
Panama.....	5,935	2,026	2,681	2,949	2,542	4,269	5,047	3,300	4,605	3,985
Peru.....	514	528	480	679	486	475	250	524	321	482
Uruguay.....	2,124	2,130	2,043	2,134	2,109	1,355	1,346	1,132	1,247	2,271
Venezuela.....	3,636	3,967	3,845	5,800	4,956	2,296	2,971	3,384	3,228	4,847
Other Latin American Republics....	1,045	1,062	1,044	1,722	1,136	482	772	966	898	531
Bahamas and Bermuda.....	2,876	11,483	19,228	20,884	34,544	890	14,616	8,475	15,557	19,697
Netherlands Antilles and Surinam..	1,816	3,970	9,173	19,157	25,551	2,801	3,058	7,544	10,008	10,008
Other Latin America.....	175	425	364	453	378	46	108	296	67	171
Total Latin America.....	25,719	33,553	48,170	62,225	80,755	20,337	39,710	33,341	44,768	53,943
Asia:										
China Mainland.....	1	-	3	4	1	-	-	-	56	-
Hong Kong.....	5,308	6,030	7,263	9,118	8,364	11,138	19,168	13,589	17,987	17,316
India.....	166	53	41	77	63	87	60	69	55	39
Indonesia.....	13	71	54	43	87	8	51	52	31	27
Israel.....	579	303	357	749	465	599	1,136	833	771	848
Japan.....	1,219	1,773	1,375	2,201	1,143	996	1,300	1,478	1,813	1,059
Korea.....	31	12	42	44	68	3	7	3	-	13
Philippines.....	242	599	706	1,070	7,363	287	1,447	1,302	1,719	4,271
Taiwan.....	474	167	427	128	126	96	207	63	208	201
Thailand.....	35	8	96	93	168	95	18	82	73	74
Other Asia.....	4,839	5,874	7,575	7,768	7,683	7,051	16,653	16,357	21,691	21,013
Total Asia.....	12,907	14,850	17,939	21,295	25,531	20,360	40,047	33,828	44,404	44,861
Africa:										
Congo (Kinshasa).....	6	24	32	11	7	5	-	-	-	4
Morocco.....	73	305	314	212	180	72	106	108	135	95
South Africa.....	64	121	138	1,118	210	173	378	738	293	482
United Arab Republic (Egypt).....	10	15	11	73	12	15	7	7	8	13
Other Africa.....	517	973	1,017	866	1,100	379	415	376	526	637
Total Africa.....	670	1,438	1,512	2,280	1,509	644	906	1,229	962	1,231
Other countries:										
Australia.....	198	402	231	318	648	249	309	340	375	336
All other.....	294	165	74	80	89	264	45	126	41	171
Total other countries.....	492	567	305	398	737	513	354	466	416	507
International and regional.....	-	-	-	-	-	-	-	-	-	-
Grand total.....	175,201	310,892	351,360	454,377	467,497	128,133	297,710	268,599	375,447	398,092

1/ Through December 1966, Luxembourg included in "Other Western Europe."

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
 Table 7. - Short-Term Banking Liabilities to Foreigners in Countries and Areas
 Not Regularly Reported Separately
 (Position at end of period in thousands of dollars)

Country	December				April 1967	December 1967	April 1968
	1963	1964	1965	1966			
"Other Western Europe"							
Cyprus.....	722	574	802	1,733	1,478	1,665	20,898
Iceland.....	6,974	5,173	5,808	6,551	5,710	4,294	3,298
Ireland, Republic of.....	10,696	8,697	6,213	8,876	7,385	4,356	14,711
Luxembourg.....	7,361	17,384	21,119	25,260	21,730	31,309	1/
Malta.....	676	514	773	845	1,156	944	1,285
Monaco.....	2,687	4,110	3,653	3,146	4,687	3,518	4,074
"Other Eastern Europe"							
Albania.....	243	180	403	530	700	704	446
Bulgaria.....	1,419	662	2,498	5,439	1,390	2,103	n.a.
Czechoslovakia.....	781	1,027	1,982	3,723	5,300	5,198	2,552
Estonia.....	1,453	1,576	1,418	1,570	1,518	1,553	n.a.
Hungary.....	1,838	1,495	1,652	2,225	2,411	2,977	2,475
Latvia.....	356	432	386	378	273	422	371
Lithuania.....	411	328	356	350	290	307	374
Poland.....	13,522	9,735	12,749	13,219	13,967	19,181	13,507
Rumania.....	1,379	1,922	6,836	6,575	5,200	7,565	4,743
Soviet Zone of Germany.....	2,236	1,321	1,700	5,565	2,629	3,542	1,648
"Other Latin American Republics"							
Bolivia.....	32,567	43,186	67,375	66,872	57,857	59,944	60,968
Costa Rica.....	29,127	31,495	34,165	34,626	41,874	42,606	55,029
Dominican Republic.....	58,037	55,815	72,288	53,158	53,882	55,057	60,167
Ecuador.....	53,449	67,060	69,600	86,280	92,360	85,611	64,116
Guatemala.....	47,862	48,702	68,128	64,155	83,868	72,992	96,443
Guyana (British Guiana).....	909	855	457	904	1,259	1,852	2,628
Haiti.....	12,940	14,348	16,335	16,290	16,817	15,785	17,448
Honduras.....	20,031	26,044	31,407	26,807	29,730	29,730	31,357
Jamaica.....	6,480r	6,934	8,563	11,722	19,326	22,362	n.a.
Nicaragua.....	34,963	42,393	67,009	72,773	62,728	45,632	57,870
Paraguay.....	8,892	11,377	13,795	14,859	16,625	12,697	13,624
El Salvador.....	41,690	56,023	66,998	68,896	96,431	72,795	83,596
Trinidad and Tobago.....	5,701r	7,367	3,577	4,681	5,381	6,108	9,215
"Other Latin America"							
British Honduras.....	507	1,639	2,404	775	2,129	1,954	2,118
British West Indies.....	7,331r	7,983	11,491	14,638	14,203	13,791	20,617
French West Indies and French Guiana.....	1,310	1,104	2,157	1,281	1,654	2,386	1,855
"Other Asia"							
Afghanistan.....	4,995	5,491	5,636	9,450	7,771	5,455	5,570
Bahrain.....	1,397	2,046	4,122	6,403	8,145	5,682	5,682
Burma.....	9,865	32,508	49,092	34,444	20,285	10,833	16,643
Cambodia.....	6,931	4,421	2,682	1,109	1,332	1,350	2,746
Ceylon.....	3,101	2,410	2,401	2,190	2,715	5,016	4,536
Iran.....	23,505	23,422	66,930	36,600	43,973	49,564	38,418
Iraq.....	19,849	21,601	11,954	17,600	27,996	34,620	n.a.
Jordan.....	2,792	2,715	15,991	39,726	45,156	39,762	6,568
Kuwait.....	46,539	56,363	35,523	49,178	28,555	36,640	34,011
Laos.....	8,818	4,978	3,234	4,587	6,477	3,609	4,003
Lebanon.....	76,320	84,194	99,715	100,059	112,221	113,292	97,231
Malaysia 2/.....	24,104	22,167	25,947r	38,301	34,937	63,882	52,108
Muscat and Oman.....	574	27	47	424	2,083	1,675	n.a.
Nepal.....	2,059	1,954	6,792	13,888	14,861	14,855	n.a.
Pakistan.....	17,341	23,056	19,417	49,196	45,307	54,751	54,106
Qatar.....	741	179	420	1,691	1,525	898	3,235
Ryukyu Islands (including Okinawa).....	21,722	25,566	23,999	15,935 2/	31,164	14,476	26,407
Saudi Arabia.....	61,710	197,229	283,601	176,142	96,364	61,201	70,287
Singapore 2/.....	2/	2/	8,440	34,632	60,261	159,549	156,857
Southern Yemen (Aden and South Arabia).....	3,953	4,029	4,400	5,131	4,952	8,198	1,591
Syria.....	2,111	7,583	4,030	3,425	4,741	6,296	6,507
Trust Territories.....	n.a.	2,790	1,776	2,157	1,954	4,484	n.a.
Viet Nam.....	12,127	19,043	39,035	131,961	146,257	148,173	122,975
"Other Africa"							
Algeria.....	903	1,529	7,633	11,349	13,387	6,916	7,892
Cameroon.....	591	370	749	1,191	1,797	612	1,351
Congo (Brazzaville).....	455	14	9	171	322	322	1,162
Ethiopia (including Eritrea).....	22,275	33,736	44,123	53,478	40,202	23,769	22,512
F.T.A.I. (French Somaliland).....	1,740	1,583	1,557	949	1,276	1,922	n.a.
Ghana.....	6,433	5,589	2,621	6,866	5,295	4,318	13,003
Ivory Coast.....	936	1,367	3,242	880	1,105	1,510	2,233
Kenya.....	2,109	2,574	1,461	1,168	2,064	16,362	19,813
Liberia.....	22,009	20,011	17,887	21,158	21,601	24,893	26,371
Libya.....	14,084	28,921	34,806	37,082	75,990	17,933	44,982
Mozambique.....	1,361	2,505	1,583	4,992	4,073	3,666	3,649
Nigeria.....	17,811	15,726	21,730	25,674	36,545	37,868	n.a.
"Portuguese West Africa".....	2,450	4,432	4,378	4,523	6,293	10,365	7,668
Somali Republic.....	840	508	835	839	844	810	1,173
Southern Rhodesia 4/.....	4,374	3,367	3,287	2,717	3,336	2,394	4,166
Sudan.....	2,492	2,232	3,948	3,708	3,424	3,325	2,081
Tanzania.....	490	632	712	6,545	9,131	20,284	n.a.
Tunisia.....	975	949	1,757	1,122	960	10,299	2,006
Zambia 4/.....	4/	4/	7,234	34,667	25,893	24,794	21,291
"Other countries"							
New Zealand.....	10,475	11,956	18,681	13,580	16,709	17,455	15,419

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section II, Table 1).

2/ Through April 1965, Singapore included with Malaysia.

2/ Data exclude \$12,372 thousand resulting from changes in reporting coverage and classification.

4/ Through December 1964, data for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia) included with Southern Rhodesia.

n.a. Not available. r Revised.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I

in the series of tables. The first statements of financial condition published under Circular 966 were as of March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Section II and III. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intra-governmental revolving funds, other activities, trust funds, and trust revolving funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968
Table 1. - Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)	Trust revolving funds (See Table 5)
INCOME AND EXPENSE					
Income:					
Sales of goods and services.....	16,462,627	7,538,960	8,792,083	101,542	30,043
Interest:					
On public debt securities.....	306,853	124,986	-	-	181,866
Other interest income.....	2,624,862	1,027,970	-	965,835	631,057
Guaranty and insurance premiums.....	792,233	662,740	-	-	129,493
Other major income items.....	1,131,546	142,982	626	-	987,937
Other income.....	275,921	246,818	11,405	16,605	1,093
Total income.....	21,594,042	9,744,457	8,804,113	1,083,982	1,961,489
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold.....	2,777,049	1,795,484	979,032	-	2,533
Materials applied.....	1,106,027	7,412	1,096,852	-	1,762
Wages and salaries applied.....	7,434,001	4,890,591	2,543,053	-	357
Other applied expenses.....	4,589,766	1,104,150	3,485,594	-	22
Increase (-), or decrease, in:					
Work-in-process.....	-83,645	10	-83,655	-	-
Finished goods.....	43,114	43,488	-380	-	6
Other operating expenses.....	1,958,363	1,200,271	641,878	61,813	54,402
Depreciation.....	345,665	159,086	39,672	146,374	533
Administrative expenses.....	491,869	360,647	17,750	80,651	32,221
Grants and contributions.....	1,082,006	834,677	146	247,048	135
Interest expense:					
Interest on borrowings from the U. S.					
Treasury.....	592,358	480,932	-	103,401	8,025
Other.....	1,186,535	666,609	-	16,287	503,639
Other major expense items.....	3,488,056	2,480,361	3,456	-	1,004,239
Miscellaneous expense.....	131,834	143,216	-22,130	10,298	450
Total expense.....	25,142,999	14,166,934	8,701,268	665,872	1,608,924
Other gains, or losses (-):					
Charge-offs.....	-102,045	-101,231	-128	-2	-683
Gain, or loss (-), on sale of fixed assets.....	-1,608	-2,837	-704	1,955	-21
Gain, or loss (-), on sale of other assets.....	-159,794	-159,739	5	-	-60
Other.....	-69,354	-6,274	-8,039	-54,851	-41
Total other gains, or losses (-).....	-332,802	-270,231	-8,867	-52,898	-805
Net income, or loss (-), before change in valuation allowances.....	-3,881,758	-4,692,708	93,978	365,211	351,761
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans.....	-94,664	-91,446	-	10	-3,228
Allowance for losses on acquired security or collateral.....	35,083	35,001	-	-	82
Allowance for losses on fixed assets.....	-9	-	-9	-	-
Allowance for losses on inventories.....	313,309	313,292	17	-	-
Other.....	-112,248	-107,605	-36	-932	-3,676
Net increase (-), or decrease, in allowances for losses.....	141,470	149,242	-28	-921	-6,822
Net income, or loss (-), for the period.....	-3,740,288	-4,543,466	93,950	364,290	344,938
Charges (-), or credits, applicable to prior years.....	1,047,833	-17,174	-4,673	-26,103	1,095,783
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-2,692,455	-4,560,640	89,277	338,187	1,440,721
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year.....	-11,762,118r	-9,987,403r	134,152r	-4,614,875r	2,706,009
Net income, or loss (-).....	-2,692,455	-4,560,640	89,277	338,187	1,440,721
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-114,413	-96,955	-17,458	-	-
Other.....	1,831,535	2,660,256	12	-785,801	-42,933
Balance at end of reporting period.....	12,737,451	-11,984,742	205,983	-5,062,489	4,103,798

Footnotes at end of Section III.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds

Account	(In thousands of dollars)						
	Total 1/	Appalachian housing fund 2/	Office of Economic Opportunity	Liquidation of foreign military sales fund	Agency for International Development		
			Economic opportunity loan fund		Alliance for Progress, development loans	Development loans	Development loan fund liquidation account
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	7,538,960	-	-	-	-	-	-
Interest:							
On public debt securities.....	124,986	-	-	-	-	-	-
Other interest income.....	1,027,970	-	3,205	15,090	14,123	32,640	55,658
Guaranty and insurance premiums.....	662,740	-	-	112	-	-	-
Other major income items.....	142,982	-	-	-	-	-	-
Other income.....	246,818	-	*	-	-	*	-
Total income.....	9,744,457	-	3,205	15,202	14,123	32,641	55,658
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	1,795,484	-	-	-	-	-	-
Materials applied.....	7,412	-	-	-	-	-	-
Wages and salaries applied.....	4,890,591	-	-	-	-	-	-
Other applied expenses.....	1,104,150	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	10	-	-	-	-	-	-
Finished goods.....	43,488	-	-	-	-	-	-
Other operating expenses.....	1,200,271	-	-	-	140	262	-
Depreciation.....	159,086	-	-	-	-	-	-
Administrative expenses.....	360,647	21	*	-	-	-	-
Grants and contributions.....	834,677	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	480,932	-	-	-	-	-	-
Other.....	666,609	-	3,296 2/	13,462	-	-	-
Other major expense items.....	2,480,361	-	-	-	-	-	-
Miscellaneous expense.....	143,216	-	-	317	941	-	-
Total expense.....	14,166,934	21	3,296	13,776	1,081	262	-
Other gains, or losses (-):							
Charge-offs.....	-101,231	-	-634	-	-	-	-5,236
Gain, or loss (-), on sale of fixed assets.....	-2,837	-	-1	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-159,739	-	-	-	-	-	-
Other.....	-6,424	-	-	-	-	-	1,306
Total other gains, or losses (-).....	-270,231	-	-634	-	-	-	-3,930
Net income, or loss (-), before change in valuation allowances.....	-4,692,708	-21	-726	1,426	13,042	32,379	51,729
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-91,446	-	-1,890	-	-	-	-
Allowance for losses on acquired security or collateral.....	35,001	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	313,292	-	-	-	-	-	-
Other.....	-107,605	-	-94	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	149,242	-	-1,984	-	-	-	-
Net income, or loss (-), for the period.....	-4,543,466	-21	-2,710	1,426	13,042	32,379	51,729
Charges (-), or credits, applicable to prior years.....	-17,174	-	*	-	-324	*	-8,625
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-4,560,640	-21	-2,710	1,426	12,718	32,379	43,104
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-9,987,403r	-	-7,967	1,555	25,659	59,260	319,302
Net income, or loss (-).....	-4,560,640	-21	-2,710	1,426	12,718	32,379	43,104
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-96,955	-	-	-	-	-	-
Other.....	2,660,256	-	-	-	-	-	-
Balance at end of reporting period.....	-11,984,742	-21	-10,676	2,981	38,378	91,639	362,406

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agency for International Development- (Continued)	Agriculture Department					
		Commodity Credit Corporation	Federal Crop Insurance Corporation 2/	Farmers' Home Administration			
				Direct loan account	Emergency credit revolving fund	Agricultural credit insurance fund	Rural housing direct loan account
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	1,121,547	-	-	-	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	34,774	5	60,653	1,206	7,528	26,240
Guaranty and insurance premiums.....	17,955	-	43,533	-	-	3,786	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	40	2,313	2,505	40	25	29	9
Total income.....	17,995	1,158,635	46,042	60,693	3,231	11,343	26,250
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	1,734,122	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (+), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	168,107	31	-	-	-	-
Depreciation.....	-	990	28	-	-	-	-
Administrative expenses.....	1,090	29,661	12,832	267	5,752	8,822	572
Grants and contributions.....	-	-	-	-	-	-	3
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	198,256	-	1,268	-	6,950	15,129
Other.....	-	77,693 6/	-	35,089	118	-	9,520
Other major expense items.....	438	2,110,274	55,192	-	-	-	-
Miscellaneous expense.....	*	5,775	4,673	787	-	-	350
Total expense.....	1,520	4,324,877	72,755	37,411	5,871	15,772	25,573
Other gains, or losses (-):							
Charge-offs.....	-	-31,978	-141	-12,244	-3,292	-118	-58
Gain, or loss (-), on sale of fixed assets.....	-	-	-1	5	37	-302	9
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-31,978	-143	-12,239	-3,255	-420	-48
Net income, or loss (-), before change in valuation allowances.....	11,466	-3,198,220	-26,856	11,043	-5,894	-4,849	628
Increase (+), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-58,070	-	-4,092	-442	-	-21
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	313,292	-	-	-	-	-
Other.....	-	-1,082	-169	327	34	-	3
Net increase (+), or decrease, in allowances for losses.....	-	254,140	-169	-3,765	-408	-	-18
Net income, or loss (-), for the period.....	11,466	-2,944,080	-27,025	7,278	-6,302	-4,849	610
Charges (-), or credits, applicable to prior years.....	-	4	-	-2	-2	59	*
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	11,466	-2,944,077	-27,025	7,277	-6,304	-4,790	610
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	40,140	-8,457,766	-124,294	101,673	-109,317	25,577	7,575
Net income, or loss (-).....	11,466	-2,944,077	-27,025	7,277	-6,304	-4,790	610
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	1,399,725 7/	-	-	-	-	797
Balance at end of reporting period.....	51,606	-10,002,117	-151,319	108,950	-115,621	20,787	8,982

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)		Commerce Department				Defense Department S/ Defense Supply Agency Defense production guarantees
	Farmers' Home Administration- (Continued)	Expenson of defense production	Economic Development Administration	Maritime Administration			
	Rural housing insurance fund		Economic development revolving fund	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund	
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	-	183,778	-	-
Interest:							
On public debt securities.....	-	-	-	83	-	169	-
Other interest income.....	3,554	-	7,054	1,543	-	-	-
Guaranty and insurance premiums.....	161	-	37	2,936	-	106	2
Other major income items.....	-	-	-	-	-	-	-
Other income.....	1	-	29	*	527	-	-
Total income.....	3,716	-	7,120	4,563	184,305	275	2
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	-	-	183,784	26	-
Depreciation.....	-	-	-	133	-	-	-
Administrative expenses.....	5,773	-	-	-	-	-	1
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	108	3,764	-	12	-	-	-
Other.....	-	-	2,599 2/	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	-	-	36	-	-
Total expense.....	5,881	3,764	2,599	144	183,820	26	1
Other gains, or losses (-):							
Charge-offs.....	-4	-	-1,313	-	-17	-	-
Gain, or loss (-), on sale of fixed assets.....	*	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	304	-	-23	-	-
Total other gains, or losses (-).....	-4	-	-1,009	-	-41	-	-
Net income, or loss (-), before change in valuation allowances.....	-2,169	-3,764	3,512	4,419	445	249	1
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-2,366	-595	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-517	-	39	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-2,882	-595	39	-	-
Net income, or loss (-), for the period.....	-2,169	-3,764	629	3,824	483	249	1
Charges (-), or credits, applicable to prior years.....	17	-	*	-	271	12	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-2,152	-3,764	629	3,824	754	261	1
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	1,405	-89,460	2,205	15,201	18,605	3,798	-2
Net income, or loss (-).....	-2,152	-3,764	629	3,824	754	261	1
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	601	-	-	-	-	-
Balance at end of reporting period.....	-747	-92,622	2,834	19,025	19,359	4,059	-1

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department 2/ - (Continued)				Health, Education, and Welfare Department		
	Air Force Department	Army Department	Navy Department	Home- owners assistance fund 2/	Food and Drug Administration	Office of Education	
					Revolving fund for certification and other services	Student loan insurance fund	Higher education facilities loans fund
Defense production guarantees							
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	-	2,939	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	112	-	296	-	-	*	5,769
Guaranty and insurance premiums.....	69	30	154	-	-	461	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	-	-	-	-	-	111
Total income.....	181	30	450	-	2,939	461	5,881
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	203	-	-
Wages and salaries applied.....	-	-	-	-	2,363	-	-
Other applied expenses.....	-	-	-	-	631	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	-	129	-	-	-
Depreciation.....	-	-	-	-	50	-	-
Administrative expenses.....	11	5	68	221	-	-	17
Grants and contributions.....	-	-	-	119	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	5,368
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	-	-	-	-	181
Total expense.....	11	5	68	468	3,246	-	6,565
Other gains, or losses (-):							
Charge-offs.....	-2,500	-	-	-	-	-11	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-2,500	-	-	-	-	-11	-
Net income, or loss (-), before change in valuation allowances.....	-2,330	25	382	-468	-307	450	-685
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-
Net income, or loss (-), for the period.....	-2,330	25	382	-468	-307	450	-685
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-372	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-2,330	25	382	-468	-679	450	-685
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	15,306	5,594	12,877	-	2,028	-	1,482
Net income, or loss (-).....	-2,330	25	382	-468	-679	450	-685
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	1,173
Balance at end of reporting period.....	12,976	5,619	13,259	-468	1,349	450	1,971

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)				Housing and Urban Development Department		
	Public Health Service			Social Security Administration	Renewal and housing assistance		
	Nurse training fund	Health professions education fund	Operation of commissaries, narcotic hospital	Bureau of Federal Credit Unions	Urban renewal fund	Rehabilitation loan fund	Low-rent public housing program fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	196	-	-	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	275	493	-	-	12,763	459	2,926
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	6,166	-	-	1,137
Other income.....	-	-	5	120	166	100	611
Total income.....	275	493	201	6,286	12,929	560	4,674
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	136	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	63	-	-	268	41
Depreciation.....	-	-	2	17	-	-	10
Administrative expenses.....	*	1	-	6,171	-	-	64
Grants and contributions.....	-	-	-	-	474,799	-	293,704
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	12,946	-	-
Other.....	115	404	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	1,022
Miscellaneous expense.....	*	2	-	150	-	-	-
Total expense.....	116	406	201	6,337	487,744	268	294,320
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-	-41
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	12
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	8
Total other gains, or losses (-).....	-	-	-	-	-	-	-29
Net income, or loss (-), before change in valuation allowances.....	159	87	*	-52	-474,816	292	-290,195
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-1,531	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-66
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-1,531	-66
Net income, or loss (-), for the period.....	159	87	*	-52	-474,816	-1,239	-290,261
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	159	87	*	-52	-474,816	-1,239	-290,261
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-	-	52	1,622	-2,016,564	-3,496	-2,491,309
Net income, or loss (-).....	159	87	*	-52	-474,816	-1,239	-290,261
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-93
Other.....	-	-	-	-	-	-	1,475
Balance at end of reporting period.....	159	87	52	1,571	-2,491,380	-4,735	-2,780,188

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Renewal and housing assistance - (Continued)		Metropolitan development			Mortgage credit	
	Housing for the elderly or handicapped	College housing loans	Public works planning advances fund	Urban mass transportation fund	Public facility loans	Revolving fund, liquidating programs	Federal Housing Administration Community disposal operations fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	-	-	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	16
Other interest income.....	8,470	88,331	8	202	11,149	457	609
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	58	1,129	-	-	278	534	22
Other income.....	-	-	-	-	-	-	-
Total income.....	8,528	89,460	8	202	11,426	992	646
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	76	-	-	8	286	36
Depreciation.....	-	-	-	-	-	-	-
Administrative expenses.....	1,277	2,416	-	-	1,227	100	264
Grants and contributions.....	-	-	-	66,052	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	49,324	-	-	6,323	-	-
Other major expense items.....	1,881	57,563	-	-	-	-	-
Miscellaneous expense.....	164	2,821	-	-	6,644	-	-
Total expense.....	3,321	112,200	-	66,052	14,201	386	300
Other gains, or losses (-):							
Charge-offs.....	-	-	-3,357	-	-	-145	-75
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	28	275
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	*	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-	-3,357	-	-	-117	275
Net income, or loss (-), before change in valuation allowances.....	5,206	-22,740	-3,349	-65,851	-2,775	489	622
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-813	-344	-13,403	-	-1,363	7	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	*
Other.....	-	-	-	-	-	-64	-
Net increase (-), or decrease, in allowances for losses.....	-813	-344	-13,403	-	-1,363	-57	*
Net income, or loss (-), for the period.....	4,394	-23,084	-16,751	-65,851	-4,138	432	622
Charges (-), or credits, applicable to prior years.....	-	-	33	-	-	18	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	4,394	-23,084	-16,719	-65,851	-4,138	449	622
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	6,980	8,177	-41,904	-77,529	-12,351	-1,167,235	-16,143
Net income, or loss (-).....	4,394	-23,084	-16,719	-65,851	-4,138	449	622
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	1,008	21,221	-	-	2,344	-	-2
Balance at end of reporting period.....	12,382	6,314	-58,623	-143,380	-14,144	-1,166,786	-15,523

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)				Interior Department		
	Mortgage credit - (Continued)				Bureau of Indian Affairs		Bureau of Mines
	Federal Housing Administration - (Continued)	Federal National Mortgage Association			Revolving fund for loans	Liquidation of Hoosah housing project	Helium fund
Revolving fund	Special assistance functions	Management and liquidating functions	Participation sales fund				
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	-	-	-	21,047
Interest:							
On public debt securities.....	25,708	-	-	9,348	-	-	-
Other interest income.....	1,231	78,876	27,912	15,250	437	3	-
Guaranty and insurance premiums.....	322,489	-	-	7,373	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-241	15,917	6,514	3	-	-	231
Total income.....	349,188	94,793	93,826	31,975	437	3	21,278
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	1,235
Wages and salaries applied.....	-	-	-	-	-	-	2,736
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-88
Other operating expenses.....	12,718	34	-	630	-	-	1
Depreciation.....	726	-	79	-	-	-	1,704
Administrative expenses.....	93,872	1,456	2,275	-	-	-	1,202
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	977	4,477	4,238	-	-	-	-
Other.....	24,302	51,814	1,951	-	-	-	1,756 10/
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	1,520	5,067	7,924	-	-	-	-
Total expense.....	134,116	89,848	85,968	630	-	2	9,545
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-1,548	-	-
Gain, or loss (-), on sale of fixed assets.....	-48	-	4	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-159,636	-	-3	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-159,684	-	-4	-	-1,548	-	-
Net income, or loss (-), before change in valuation allowances.....	55,388	4,945	8,754	31,345	-1,110	8	11,733
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-1,903	-	-	-	2,367	-	-
Allowance for losses on acquired security or collateral.....	34,617	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-160	-553	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	32,714	-160	-553	-	2,367	-	-
Net income, or loss (-), for the period.....	88,102	4,785	8,201	31,345	1,256	8	11,733
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	-	-130
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	88,102	4,785	8,201	31,345	1,256	-	11,603
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	1,176,515	110,401	106,487	-	-4,141	-119	90,710
Net income, or loss (-).....	88,102	4,785	8,201	31,345	1,256	-	11,573
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-4,314	-	-	-31,345	-	-	-
Balance at end of reporting period.....	1,260,302	115,186	114,688	-	-2,885	-118	102,283

Footnotes at end of Section III.

(continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						Labor Dept.
	Bureau of Commercial Fisheries		Bureau of Reclamation		Virgin Islands Corporation	Expansion of defense production	Bureau of Employment Security
	Federal ship mortgage insurance fund, fishing vessels	Fisheries loan fund	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund			Advances to unemployment trust fund 11/
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	4,528	20,549	-	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	394	-	-	486	-	3,271
Guaranty and insurance premiums.....	70	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	-	1	70	2	-	-
Total income.....	70	394	4,529	20,619	488	-	3,271
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	937	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	424	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	-	-	-	274	-
Depreciation.....	-	-	179	1,137	18	-	-
Administrative expenses.....	-	315	109	-	-	7	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	48	1,760	-
Other.....	-	420	296	10,457 12/	418	-	-
Other major expense items.....	-	-	-	8,877	-	-	-
Miscellaneous expense.....	-	-	-	-	8	-	-
Total expense.....	-	735	1,944	20,470	492	2,040	-
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	*	-934	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-1	-	-	-	-	-
Other.....	-	-	-	-	466	-	-
Total other gains, or losses (-).....	-	-1	-	-	466	-934	-
Net income, or loss (-), before change in valuation allowances.....	70	-341	1,585	149	462	-2,974	3,271
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-223	-	-	-	934	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-9	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-223	-	-	-9	934	-
Net income, or loss (-), for the period.....	70	-564	1,585	149	452	-2,040	3,271
Charges (-), or credits, applicable to prior years.....	-	-	-3	-	-79	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	70	-564	2,582	149	373	-2,040	3,271
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	241	-755	2,980	-7,005	-1,015	-34,853	20,642
Net income, or loss (-).....	70	-564	2,582	149	373	-2,040	3,271
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	579	-	-	-
Balance at end of reporting period.....	311	-1,318	25,562	-6,277	-642	-36,893	23,912

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Post Office Department Postal fund	Transportation Department			Treasury Department 13/		Gen. Services Administration
		Aviation war risk insurance revolving fund	Federal Railroad Administration Alaska Railroad revolving fund	Saint Lawrence Seaway Development Corporation	Office of the Treasurer Treasurer of the U.S., check forgery insurance fund	Expansion of defense production	Reconstruction Finance Corporation liquidation fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	5,528,311	-	14,405	6,121	-	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	23	-	-	314	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	12	-	-	772	-	-
Other income.....	131,800	1	403	49	-	*	17
Total income.....	5,660,111	13	14,831	6,170	772	314	17
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	1,678	-	-	-	-
Wages and salaries applied.....	4,859,476	-	8,981	-	-	-	-
Other applied expenses.....	829,636	-	2,170	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	729,507	-	-	1,451	-	-	-
Depreciation.....	64,138	*	2,381	1,691	-	-	-
Administrative expenses.....	104,870	25	1,015	489	-	27	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	5,284	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	32,101	-	-	-	72	-	-
Miscellaneous expense.....	61,245 16/	1	-	-	-	-	-
Total expense.....	6,680,972 15/	26	16,225	8,914	772	27	-
Other gains, or losses (-):							
Charge-offs.....	-	-	-7	-	-	-	-2
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	*	*	-	15	-
Total other gains, or losses (-).....	-	-	-7	*	-	15	-2
Net income, or loss (-), before change in valuation allowances.....	-1,020,860	-13	-1,401	-2,744	-	303	15
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on secured security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	2	-6	-2	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	2	-6	-2	-	-
Net income, or loss (-), for the period.....	-1,020,860	-13	-1,399	-2,750	-2	303	15
Charges (-), or credits, applicable to prior years.....	-	*	-443	29	-	-1,708	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-1,020,860	-13	-1,841	-2,721	-2	-1,405	15
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	16/	50	-3,418	-23,097	-17	13,523	17
Net income, or loss (-).....	-1,020,860	-13	-1,841	-2,721	-2	-1,405	15
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	1,020,860	-	-	-	-	-	-15
Balance at end of reporting period.....	-	37	-5,259	-25,818	-19	12,118	-

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968

Table 2 - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration-(Continued)		Veterans' Administration				
	Expansion of defense production	Defense production guarantees	Canteen service revolving fund	Direct loans to veterans and reserves	Loan guaranty revolving fund	Rental, maintenance, and repair of quarters	Servicemen's group life insurance fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	27,619	-	61,508	-	-	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	149	-	-	65,154	58,152	-	-
Guaranty and insurance premiums.....	-	3	-	-	-	118	33,68
Other major income items.....	-	-	143	-	-	-	134,634
Other income.....	2	-	33	5,586	14,592	-	-
Total income.....	27,770	3	61,684	70,740	72,750	118	217,642
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	47,048	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	13,052	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	43,777	-	-	-	-	-	-
Other operating expenses.....	366	-	3,113	-	-	-	-
Depreciation.....	1	-	520	-	-	-	-
Administrative expenses.....	1,014	-	2,201	172	46	-	170
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	70,286	-	-	15,391	-	-	-
Other.....	-	-	-	41,070	26,576	-	-
Other major expense items.....	-	-	-	-	-	115	217,487
Miscellaneous expense.....	-	-	-	2,425	24,636	-	-
Total expense.....	114,943	2	62,939	59,747	56,372	115	217,657
Other gains, or losses (-):							
Charge-offs.....	-167	-	-	-569	-415	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-47	-264	-2,368	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-8,490	-	-	-	-	-	-
Total other gains, or losses (-).....	-9,157	-	-47	-838	-2,784	-	-
Net income, or loss (-), before change in valuation allowances.....	-95,830	2	697	10,995	13,529	4	-15
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	46	338	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-17,409	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	46	-17,071	-	-
Net income, or loss (-), for the period.....	-95,830	2	697	10,995	-3,482	4	-15
Charges (-), or credits, applicable to prior years.....	26	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-95,804	2	697	10,992	-3,482	4	-15
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-830,877	-	10,305	46,496	-105,084	-	10
Net income, or loss (-).....	-95,804	2	697	10,992	-3,482	4	-15
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	1,708	-	-	-	665	-	-
Balance at end of reporting period.....	-924,974	2	11,002	57,398	-107,901	4	1

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

Account	(In thousands of dollars)					Export-Import Bank of the United States		Farm Credit Adm. 18/
	Veterans' Administration - (Continued)					Regular lending activities	Liquidation of certain Reconstruction Finance Corporation assets	Revolving fund for administrative expenses
	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' reopened insurance fund	Veterans' special term insurance fund	Vocational rehabilitation revolving fund			
INCOME AND EXPENSE								
Income:								
Sales of goods and services.....	-	-	-	-	-	-	-	-
Interest:								
On public debt securities.....	-	-	3,328	7,201	-	356	-	-
Other interest income.....	268	-	35	461	-	238,568	-	-
Guaranty and insurance premiums.....	8,217	-	40,084	33,703	-	2,736	-	-
Other major income items.....	-	-	-	-	-	-	-	-
Other income.....	1,235	*	785	1,545	-	*	-	3,318
Total income.....	9,720	*	44,232	42,909	-	241,660	-	3,318
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold.....	-	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-	-
Increase (-), or decrease, in:								
Work-in-process.....	-	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-	-
Other operating expenses.....	-	-	-	-	-	-	-	-
Depreciation.....	-	-	-	-	-	43	-	-
Administrative expenses.....	-	-	629	-	-	4,163	-	3,246
Grants and contributions.....	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	15,298	-	-
Other.....	-	-	-	-	-	106,764	-	-
Other major expense items.....	11,635	-	7,911	12,001	-	-	-	-
Miscellaneous expense.....	-	-	-	-	-	1,263	19/	-
Total expense.....	11,635	-	8,599	12,001	-	127,531	-	3,246
Other gains, or losses (-):								
Charge-offs.....	*	*	-2	-10	-1	-13	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	9	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-	-
Other.....	-	-7	-	-	-	-	-	-
Total other gains, or losses (-).....	*	-7	-2	-10	-1	-4	-	-
Net income, or loss (-), before change in valuation allowances.....	-1,916	-7	35,690	30,898	-1	114,125	-	72
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans.....	-	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-	-
Other.....	-5,792	-	-35,389	-27,404	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-5,792	-	-35,389	-27,404	-	-	-	-
Net income, or loss (-), for the period.....	-7,708	-7	302	3,494	-1	114,125	-	72
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	-1	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-7,708	-7	302	3,494	-1	114,124	-	72
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year.....	-41,182	-1,985	5,492	284	-17	1,116,663	*	86
Net income, or loss (-).....	-7,708	-7	302	3,494	-1	114,124	-	72
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-50,000	-	-
Other.....	1,600	-	-	-2,000	-	-	-	-76
Balance at end of reporting period.....	-47,290	-1,992	5,793	1,777	-18	1,180,787	*	82

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Federal Home Loan Bank Board 20/		Panama Canal Company	Small Business Administration			Tennessee Valley Authority	United States Information Agency
	Revolving fund	Federal Savings and Loan Insurance Corporation		Business loan and investment fund	Disaster loan fund	Lease guarantee revolving fund 2/		Informational media guaranty fund
INCOME AND EXPENSE								
Income:								
Sales of goods and services.....	-	-	160,449	-	-	-	385,963	-
Interest:								
On public debt securities.....	-	78,778	-	-	-	-	-	-
Other interest income.....	-	3,286	-	66,253	10,432	-	23	-
Guaranty and insurance premiums.....	-	99,494	-	1,206	-	13	-	2
Other major income items.....	-	-	-	-	-	-	-	-
Other income.....	18,621	5,720	-	2,363	81	-	29,511	-
Total income.....	<u>18,621</u>	<u>187,278</u>	<u>160,449</u>	<u>69,822</u>	<u>10,512</u>	<u>13</u>	<u>415,496</u>	<u>2</u>
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold.....	-	-	18,240	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	4,296	-
Wages and salaries applied.....	-	-	-	-	-	-	2,978	-
Other applied expense.....	-	-	-	-	-	-	271,290	-
Increase (-), or decrease, in:								
Work-in-process.....	-	-	-	-	-	-	10	-
Finished goods.....	-	-	-	-	-	-	300	-
Other operating expenses.....	13,391	11,340	67,091	1,275	126	-	5,696	-
Depreciation.....	111	6	7,420	-	-	-	77,703	-
Administrative expenses.....	4,360	268	13,620	35,609	8,045	-	4,764	-
Grants and contributions.....	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S.								
Treasury.....	-	-	-	-	-	-	2,800	694
Other.....	-	49,829 21/	11,984 22/	70,430 23/	14,737 23/	-	15,597	-
Other major expense items.....	-	-	22,537	-	-	-	-	-
Miscellaneous expense.....	-	-	7,921	3,328	94	*	28	-
Total expense.....	<u>17,862</u>	<u>61,443</u>	<u>148,814</u>	<u>110,642</u>	<u>22,962</u>	<u>*</u>	<u>385,461</u>	<u>694</u>
Other gains, or losses (-):								
Charge-offs.....	-	-	-	-15,925	-3,114	-	-17,437	-
Gain, or loss (-), on sale of fixed assets.	-	295	-220	-289	33	-	-	-
Gain, or loss (-), on sale of other assets.	-	-	-	-	-	-	-	-94
Other.....	-	-	6	-	-	-	-	-
Total other gains, or losses (-).....	-	295	-214	-16,214	-3,080	-	-17,437	-94
Net income, or loss (-), before change in valuation allowances.....	<u>760</u>	<u>126,130</u>	<u>11,421</u>	<u>-57,035</u>	<u>-15,530</u>	<u>13</u>	<u>12,598</u>	<u>-786</u>
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans.....	-	-12,284	-	5,350	-766	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-	*
Other.....	-	-19,289	-	-5	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-31,573	-	5,345	-766	-	-	*
Net income, or loss (-), for the period.....	<u>760</u>	<u>94,558</u>	<u>11,421</u>	<u>-51,690</u>	<u>-16,296</u>	<u>13</u>	<u>12,598</u>	<u>-786</u>
Charges (-), or credits, applicable to prior years.....	-	-	-	-5,967	-19	-	-	40
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	<u>760</u>	<u>94,558</u>	<u>11,421</u>	<u>-57,658</u>	<u>-16,316</u>	<u>13</u>	<u>12,598 24/</u>	<u>-746</u>
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year.....	705	1,966,332	149,059	-40,598	-11,383	-	296,173	-23,762
Net income, or loss (-).....	760	94,558	11,421	-57,658	-16,316	13	12,598	-746
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-46,862	-
Other.....	-	239,009	-	3,247	1,995	-	-	-
Balance at end of reporting period.....	<u>1,465</u>	<u>2,299,899</u>	<u>160,480</u>	<u>-95,009</u>	<u>-25,705</u>	<u>13</u>	<u>261,910</u>	<u>-24,508</u>

Footnotes at end of Section III.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968

Table 3. - Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total	Legislative	Agency for	Agriculture Department			Commerce Dept.
		Branch	International	Agricultural	Forest	Working	National
		Government	Development				
		Printing	Acquisition	Service	Working	fund	Standards
		Office	of property	Working	capital		Working
			revolving	capital	fund		capital
			fund	fund			fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	8,792,083	201,856	4,240	4,970	28,655	9,080	61,787
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	626	-	-	-	-	-	-
Other income.....	11,405	1,732	-	18	-	-	-
Total income.....	8,804,113	203,588	4,240	4,988	28,655	9,080	61,787
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	979,032	-	-	-	3,479	-	-
Materials applied.....	1,096,852	32,853	-	1,371	3,762	1,069	3,648
Wages and salaries applied.....	2,583,053	54,706	-	2,633	3,597	4,534	38,810
Other applied expenses.....	3,485,594	93,589	-	927	8,854	3,572	17,911
Increase (-), or decrease, in:							
Work-in-process.....	-83,655	-	-	-	-135	-	-1,079
Finished goods.....	-380	-	-	-	-27	-	-214
Other operating expenses.....	641,878	8,009	4,735	-	-	-	-
Depreciation.....	39,672	1,824	-	51	4,537	101	2,398
Administrative expenses.....	17,750	3,075	-	-	4,199	44	-
Grants and contributions.....	146	-	-	-	-	-	146
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	3,456	-	-	-	-	-126	-
Miscellaneous expense.....	-22,130	2,176	-	-	-	-	-
Total expense.....	8,701,268	196,232	4,735	4,981	28,264	9,193	61,620
Other gains, or losses (-):							
Charge-offs.....	-128	-	-	-	-1	*	-
Gain, or loss (-), on sale of fixed assets.	-704	30	-	-	2	*	-
Gain, or loss (-), on sale of other assets.	5	-	-	-	7	4	-
Other.....	-8,039	-	-	-	-	-	29
Total other gains, or losses (-).....	-8,867	30	-	-	8	4	29
Net income, or loss (-), before change in valuation allowances.....	93,978	7,385	-494	7	398	-110	195
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-9	-	-	-	-	-	-
Allowance for losses on inventories.....	17	-	-	-	-	-	-
Other.....	-36	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-28	-	-	-	-	-	-
Net income, or loss (-), for the period.....	93,950	7,385	-494	7	398	-110	195
Charges (-), or credits, applicable to prior years.....	-4,673	-	-55	-	-	-	289
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	89,277	7,385	-550	7	398	-110	484
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	134,152*	26,313	734	10	8,943	430	268
Net income, or loss (-).....	89,277	7,385	-550	7	398	-110	484
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-17,458	-5,579	-	-	24	-	-268
Other.....	12	-	-	-	-	-	-
Balance at end of reporting period.....	205,983	28,119	184	16	9,365	320	484

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968

Table 3. - Intragovernmental Revolving Funds - (Continued)

Account	Commerce Department - (Continued)	Defense Department					HEW Department
		Defense Agencies	Air Force Department	Army Department		Navy Department	Public Health Service
		Working capital fund	Industrial fund 25/ 26/	Industrial fund 26/	Industrial fund 26/	Corps of Engineers	Industrial fund 26/
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	6,589	290,928	1,134,261	1,109,062	451,959	3,704,019	16,536
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	7,480	-	-
Other income.....	-	-	-	-	-	-	7
Total income.....	6,589	290,928	1,134,261	1,109,062	459,439	3,704,019	16,543
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	31	-	-	-	1,132	-	7,187
Materials applied.....	731	3,859	217,208	159,319	4,465	631,815	-
Wages and salaries applied.....	3,946	12,851	57,438	574,860	-	1,730,054	-
Other applied expenses.....	527	273,199 27/	838,759 27/	382,259 27/	432,281	1,441,037 27/	-
Increase (-), or decrease, in:							
Work-in-process.....	14	-182	-21	-1,109	-	-70,482	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	770	-	-	-	-	-	9,309
Depreciation.....	70	-	-	-	11,141	-	28
Administrative expenses.....	15	-	-	-	-	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....							
Miscellaneous expense.....	478	-	-552	-21	938	-27,134	-
Total expense.....	6,583	288,726	1,112,732	1,101,308	449,956	3,681,290	16,543
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-102	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	1	-	-	-	105	-	-
Total other gains, or losses (-).....	1	-	-	-	3	-	-
Net income, or loss (-), before change in valuation allowances.....	7	2,202	21,529	7,754	9,486	22,729	*
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-
Net income, or loss (-), for the period.....	7	2,202	21,529	7,754	9,486	22,729	*
Charges (-), or credits, applicable to prior years.....							
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-	29	4,469	13,922	-	-22,629	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	7	2,231	25,998	21,675	9,486	100	*
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	538	769	31,517	-14,061	28,195	-741	728
Net income, or loss (-).....	7	2,231	25,998	21,675	9,486	100	*
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	545	3,000	57,515	7,614	37,682	-641	728

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968

Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	HEW Department - (Continued)		Housing and Urban Development Department	Interior Department	Justice Department	Labor Department	State Department
	Public Health Service-(Cont.)	Office of the Secretary		Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Working capital fund
	Narcotic hospitals	Working capital fund	Working capital fund 2/	Working capital fund		Working capital fund	Working capital fund
	Working capital fund						
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	592	11,064	49	6,844	48,247	6,288	7,146
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	5	4	-	-	129	-	16
Total income.....	597	11,068	49	6,844	48,376	6,288	7,162
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	127	-	-	322	-	-	1,746
Materials applied.....	55	1,135	-	113	23,446	568	2,200
Wages and salaries applied.....	127	4,859	47	1,658	1,963	3,960	2,197
Other applied expenses.....	-	121	8	3,734	8,081	1,514	876
Increase (-), or decrease, in:							
Work-in-process.....	7	27	-6	-	-105	-	-
Finished goods.....	31	-	-	-	-238	-	-
Other operating expenses.....	229	5,786	14	981	1,231	-	42
Depreciation.....	18	75	3	32	1,090	79	80
Administrative expenses.....	-	160	1	-	676	103	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	2,575	-	-
Miscellaneous expense.....	-	-	-	-	-	-	9
Total expense.....	594	12,162	66	6,840	38,718	6,224	7,150
Other gains, or losses (-):							
Charge-offs.....	-46	-	-	-5	-	-	-
Gain, or loss (-), on sale of fixed assets	1	-	-	-3	-	-	-5
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	2	-	-	-	-	-	-
Total other gains, or losses (-).....	-43	-	-	-8	-	-	-5
Net income, or loss (-), before change in valuation allowances.....	-40	-1,094	-17	-4	9,658	64	7
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	17	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	17	-
Net income, or loss (-), for the period.....	-40	-1,094	-17	-4	9,658	80	7
Charges (-), or credits, applicable to prior years.....	-1	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-40	-1,094	-17	-4	9,658	80	7
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	322	655	-	25	41,957r	-	188
Net income, or loss (-).....	-40	-1,094	-17	-4	9,658	80	7
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-5,000	-	-
Other.....	-	-	-	-	-	64	-
Balance at end of reporting period.....	281	-438	-17	21	46,615	144	195

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968

Table 3. - Intragovernmental Revolving Funds - (Continued)

Account	Transportation Department			Treasury Department	General Services Administration		
	United States Coast Guard		Working capital fund	Bureau of Engraving and Printing	Automatic data processing fund 2/	Buildings management fund	Construction services, public buildings
	Supply fund	Yard fund					
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	24,677	17,393	2,726	39,864	1,086	445,765	18,298
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	72	40	-	-	-	138	2
Total income.....	24,749	17,432	2,726	39,864	1,086	445,903	18,300
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	24,749	-	-	-	-	-	-
Materials applied.....	-	5,972	241	6,618	-	-	-
Wages and salaries applied.....	-	6,431	1,020	16,344	-	-	-
Other applied expenses.....	-	-	1,415	3,935	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	602	-	-	-
Finished goods.....	-	-	-	68	-	-	-
Other operating expenses.....	-	2,394	-	4,366	-	443,132	17,924
Depreciation.....	-	167	52	342	1,085	1,113	-
Administrative expenses.....	-	2,023	18	7,437	-	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	461	-	-	-	341	-
Total expense.....	24,749	17,448	2,745	39,713	1,085	444,586	17,924
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-25	-	-29	-
Gain, or loss (-), on sale of fixed assets.....	-	-5	-	-26	-	-24	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-7	-	-	-
Other.....	-25	-	-3	-	-	-161	-
Total other gains, or losses (-).....	-25	-5	-3	-59	-	-214	-
Net income, or loss (-), before change in valuation allowances.....	-25	-20	-22	92	2	1,103	377
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-9	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-36	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-45	-	-	-
Net income, or loss (-), for the period.....	-25	-20	-22	48	2	1,103	377
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	-340	-312
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-25	-20	-22	48	2	762	64
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	173	8	-	-176	-	280	758
Net income, or loss (-).....	-25	-20	-22	48	2	762	64
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-280	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	148	-12	-22	-129	2	762	822

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968

Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)			Veterans' Administration	Civil Service Commission
	Federal telecommunications fund	General supply fund	Working capital fund	Supply fund	Investigations
INCOME AND EXPENSE					
Income:					
Sales of goods and services.....	97,699	907,450	7,093	113,468	12,389
Interest:					
On public debt securities.....	-	-	-	-	-
Other interest income.....	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-
Other major income items.....	-	-	-	626	-
Other income.....	-	-	4	1,758	1
Total income.....	97,699	907,450	7,097	115,852	12,390
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold.....	-	831,838	1,515	106,907	-
Materials applied.....	-	-	-	307	98
Wages and salaries applied.....	-	-	-	5,103	9,914
Other applied expenses.....	-	-	-	589	2,407
Increase (-), or decrease, in:					
Work-in-process.....	-	-	-	-27	-158
Finished goods.....	-	-	-	-	-
Other operating expenses.....	97,206	39,880	5,251	600	-
Depreciation.....	172	14,907	186	67	55
Administrative expenses.....	-	-	-	-	-
Grants and contributions.....	-	-	-	-	-
Interest expense:					
Interest on borrowings from the U. S.					
Treasury.....	-	-	-	-	-
Other.....	-	-	-	-	-
Other major expense items.....	-	-	-	1,007	-
Miscellaneous expense.....	-	-	-	1,274	-
Total expense.....	97,378	886,624	6,952	115,827	12,316
Other gains, or losses (-):					
Charge-offs.....	-1	-7	*	-15	-
Gain, or loss (-), on sale of fixed assets.	*	-558	-4	-9	-
Gain, or loss (-), on sale of other assets.	-	-	-	-	-
Other.....	-1	-7,984	-3	-	-
Total other gains, or losses (-).....	-2	-8,549	-7	-24	-
Net income, or loss (-), before change in valuation allowances.....					
	319	12,277	138	1	74
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans.....	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-
Other.....	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....					
	-	-	-	-	-
Net income, or loss (-), for the period.....					
	319	12,277	138	1	74
Charges (-), or credits, applicable to prior years.....					
	-68	7	17	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....					
	252	12,284	155	1	74
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year.....	3	5,461	107	-35	784
Net income, or loss (-).....	252	12,284	155	1	74
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-3	-5,461	-107	-	-784
Other.....	-	-	-52	-	-
Balance at end of reporting period.....	252	12,284	104	-34	74

Footnotes at end of Section III.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968

Table 4. - Certain Other Activities

(In thousands of dollars)

Account	Total 1/	Agency for International Development		Agriculture Department		Commerce Department	Interior Department
		Foreign currency loans	U.S. dollar and foreign currency loans	Farmers' Home Adminis- tration 29/	Rural Electrifica- tion Adminis- tration	Maritime Adminis- tration	Alaska Power Administra- tion 2/
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	101,542	-	-	-	-	-	1,703
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	965,835	11,311	159,570	42	93,306	2,472	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	16,605	-	-	210	*	2,360	12
Total income.....	1,083,982	11,311	159,570	252	93,306	4,832	1,716
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	61,813	-	-	-	-	10,150	393
Depreciation.....	146,374	-	-	147	52	134,240	140
Administrative expenses.....	80,651	-	-	57,687	12,564	10,180	-
Grants and contributions.....	247,048	-	-	7,301	-	228,371	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	103,401	-	12,311	-	91,091	-	-
Other.....	16,287	-	-	-	-	-	669
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	10,298	-	-	-	-	10,285	-
Total expense.....	665,872	-	12,311	65,135	103,706	393,227	1,201
Other gains, or losses (-):							
Charge-offs.....	-2	-	-	-9	-	-	-
Gain, or loss (-), on sale of fixed assets.	1,955	-	-	-	-	2,059	-104
Gain, or loss (-), on sale of other assets.	-	-	-	-	-	-	-
Other.....	-54,851	-6,342	-48,966	-	-	736	-
Total other gains, or losses (-).....	-52,898	-6,342	-48,966	-9	-	2,795	-104
Net income, or loss (-), before change in valuation allowances.....	365,211	4,969	98,293	-64,891	-10,400	-385,600	410
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	10	-	-	7	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-432	-	-	-	-	118	-
Net increase (-), or decrease, in allowances for losses.....	-921	-	-	7	-	118	-
Net income, or loss (-), for the period.....	364,290	4,969	98,293	-64,884	-10,400	-385,482	410
Charges (-), or credits, applicable to prior years.....	-26,103	-1,298	-6,523	-23,252	-	5,862	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	338,187	3,671	91,770	-88,136	-10,400	-379,620	410
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-4,614,875 ^r	-73,883	-455,605	-460,586	-152,110	-4,671,233	5,185
Net income, or loss (-),.....	338,187	3,671	91,770	-88,136	-10,400	-379,620	410
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-785,801	-	-	-	-	-	-
Balance at end of reporting period.....	-5,062,489	-70,212 4/	-363,835 4/	-548,723	-162,510	-5,050,853	5,595

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968
Table 4. - Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)			Treasury Department		Interstate Commerce Commission
	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Miscellaneous loans and certain other assets	Civil Defense and Reconstruction Finance Corporation loans in liquidation	Payment of loan guarantee
INCOME AND EXPENSE						
Income:						
Sales of goods and services.....	50,724	31,710	17,404	-	-	-
Interest:						
On public debt securities.....	-	-	-	-	-	-
Other interest income.....	-	-	-	693,624	111	-
Guaranty and insurance premiums.....	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-
Other income.....	8,052	-	7	5,961	-	-
Total income.....	58,776	31,710	17,411	702,587	111	-
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold.....	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-
Increase (-), or decrease, in:						
Work-in-process.....	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-
Other operating expenses.....	23,006	3,221	15,113	-	-	-
Depreciation.....	11,255	5	535	-	-	-
Administrative expenses.....	-	17	4	-	-	-
Grants and contributions.....	-	-	-	11,175	-	-
Interest expense:						
Interest on borrowings from the U. S. Treasury.....						
Other.....	14,086	-	1,532	-	-	-
Other major expense items.....	-	-	-	-	-	-
Miscellaneous expense.....	-	-	13	-	-	-
Total expense.....	58,347	3,243	17,148	1,575	-	-
Other gains, or losses (-):						
Charge-offs.....	6	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-
Other.....	-279	-	-	-	-	-
Total other gains, or losses (-).....	-272	-	-	-	-	-
Net income, or loss (-), before change in valuation allowances.....	157	28,288	264	693,612	111	-
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans.....	-	-	-	-	-	3
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-1,050	-	-
Other.....	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-1,050	-	3
Net income, or loss (-), for the period.....	157	28,288	264	692,562	111	3
Charges (-), or credits, applicable to prior years.....						
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-838	-7	-47	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-681	28,281	217	692,562	111	3
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT						
Balance at end of previous fiscal year.....	17,674	248,410	-12,911	952,851	17	-1,676
Net income, or loss (-).....	-681	28,281	217	692,562	111	3
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-785,690	-111	-
Other.....	-	-	-	-	-	-
Balance at end of reporting period.....	16,993	276,700	-12,694	859,723	-	-12,073

Footnotes at end of Section III.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968

Table 5. - Trust Revolving Funds

(In thousands of dollars)

Account	Total 31/	Agriculture Department	Defense Department		HUD Department	Justice Department	Treasury Department
		Farmers' Home Administration	Army Department	Navy Department	Fed. National Mortgage Association	Federal Prison System	Office of the Comptroller of the Currency 2/
		State rural rehabilitation funds	United States Soldiers' Home revolving fund	Midshipmen's commissary, U.S. Naval Academy 2/	Secondary market operations	Commissary funds, Federal Prisons	
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	30,043	-	143	1,801	*	2,945	24,172
Interest:							
On public debt securities.....	181,866	16	-	-	-	-	900
Other interest income.....	631,057	1,277	-	-	306,720	-	-
Guaranty and insurance premiums.....	129,493	-	-	-	-	-	-
Other major income items.....	987,937	-	-	-	24,005	-	-
Other income.....	1,033	6	-	-	735	8	16
Total income.....	1,961,489	1,299	143	1,801	331,459	2,953	25,088
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	2,533	-	137	-	-	2,356	-
Materials applied.....	1,762	-	-	1,762	-	-	-
Wages and salaries applied.....	357	-	-	-	-	357	-
Other applied expenses.....	22	-	-	-	-	22	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	6	-	6	-	-	-	-
Other operating expenses.....	54,402	-	-	-	-	-	-
Depreciation.....	533	-	-	-	-	-	97
Administrative expenses.....	32,821	205	-	-	8,576	61	22,202
Grants and contributions.....	135	-	-	-	-	87	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	8,025	-	-	-	8,025	-	-
Other.....	503,639	-	-	-	249,876	-	-
Other major expense items.....	1,004,239	-	-	-	45,681	-	-
Miscellaneous expense.....	450	-	-	-	3	-	-
Total expense.....	1,608,924	205	143	1,762	312,160	2,900	22,299
Other gains, or losses (-):							
Charge-offs.....	-683	-688	-	-	-	*	-
Gain, or loss (-), on sale of fixed assets.	-21	*	-	-	-14	-	-8
Gain, or loss (-), on sale of other assets.	-60	-	-	-	-	-	-
Other.....	-41	-	*	-	-	-	-
Total other gains, or losses (-).....	-805	-688	*	-	-14	*	-8
Net income, or loss (-), before change in valuation allowances.....	351,761	407	-	39	19,285	53	2,781
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-3,228	292	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	82	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-3,676	188	-	-	-1,314	-	-
Net increase (-), or decrease, in allowances for losses.....	-6,822	480	-	-	-1,314	-	-
Net income, or loss (-), for the period.....	344,938	887	-	39	17,971	53	2,781
Charges (-), or credits, applicable to prior years.....	1,095,783	130	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	1,440,721	1,017	-	39	17,971	53	2,781
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	2,706,009 ^r	2,144	-	246	81,834	933	10,516
Net income, or loss (-).....	1,440,721	1,017	-	39	17,971	53	2,781
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-42,933	-	-	-	-10,734	-	-
Balance at end of reporting period.....	4,103,798	3,161	-	285	89,071	986	13,296

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section 11 - Income and Expense for the Twelve Months Ended June 30, 1968

Table 5. - Trust Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration National Archives trust fund	Civil Service Commission			Farm Credit Administration		Federal Deposit Insurance Corporation
		Employees health benefits fund	Employees' life insurance fund	Retired employees' health benefits fund	Banks for cooperatives	Federal intermediate credit banks	
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	982	-	-	-	-	-	-
Interest:							
On public debt securities.....	4	4,177	20,099	239	2,184	3,863	150,384
Other interest income.....	-	7,099	9,632	1,165	87,083	218,081	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	129,493
Other major income items.....	-	679,331	267,962	16,639	-	-	-
Other income.....	-	-	33	-	278	6	12
Total income.....	986	690,607	297,727	18,042	89,545	221,950	279,890
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	40	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	763	*	14,325	*	5,344	7,202	26,768
Depreciation.....	11	-	-	-	105	167	135
Administrative expenses.....	-	1,110	434	233	-	-	-
Grants and contributions.....	48	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	-	-
Other.....	-	646,072	298,812	13,675	67,589	186,174	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	1	-	-	-	23	8	415
Total expense.....	864	647,181	313,572	13,908	73,061	193,551	27,318
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-1	6	-
Gain, or loss (-), on sale of fixed assets.....	*	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-73	13	-
Other.....	8	-	-	-	-49	*	-
Total other gains, or losses (-).....	8	-	-	-	-123	19	-
Net income, or loss (-), before change in valuation allowances.....	130	43,426	-15,845	4,135	16,361	28,418	252,572
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-3,520	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	82	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-2,550
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-3,438	-	-2,550
Net income, or loss (-), for the period.....	130	43,426	-15,845	4,135	12,923	28,418	250,022
Charges (-), or credits, applicable to prior years.....	2	-	1,100,000	-	-	-	-4,349
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	132	43,426	1,084,155	4,135	12,923	28,418	245,672
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	1,007	151,516	-1,144,400	22,782	115,448	96,592	3,367,390
Net income, or loss (-).....	132	43,426	1,084,155	4,135	12,923	28,418	245,672
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-10,867	-21,332	-
Balance at end of reporting period.....	1,139	194,942	-60,245	26,916	117,505	103,678	3,613,063

Footnotes at end of Section III.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 1. - Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)	Trust revolving funds (See Table 5)
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made.....	22,716,967	10,042,492	-	1,092,124	11,582,351
Cost of security or collateral required..	800,126	800,126	-	-	-
Purchase, construction, or improvement of fixed assets.....	767,139	559,662	59,023	147,541	913
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	1,157,640	287,730	-	424,000	445,910
Other.....	431,512	311,808	801	98,411	20,492
Total acquisition of assets.....	25,873,385	12,001,818	59,824	1,762,076	12,049,667
Operating and other expenses (excluding depreciation).....	30,425,730	12,747,392	16,595,226	559,306	523,805
Increase in selected working capital.....	3,040,666	178,567	1,777,709	13,082	1,071,308
Total funds applied to operations.....	59,339,782	24,927,778	18,432,759	2,334,464	13,644,780
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans.....	14,575,199	5,050,688	-	446,741	9,077,771
Sale of acquired security or collateral..	92,345	92,344	-	-	1
Sale of fixed assets.....	38,450	23,552	4,300	10,796	2
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	620,891	181,014	-	-	439,876
Other.....	580,411	573,109	691	42	6,569
Total realization of assets.....	15,907,296	5,920,508	4,991	457,579	9,524,219
Capital stock issued to the public.....	39,236	-	-	-	39,236
Income.....	29,633,487	9,961,258	16,627,882	1,082,797	1,961,550
Decrease in selected working capital.....	1,616,106	816,364	22,000	750,972	26,770
Total funds provided by operations.....	47,196,126	16,698,130	16,654,873	2,291,349	11,551,774
Net effect of operations on expenditures (excess of funds applied, or provided (-))	12,143,656	8,229,648	1,777,886	43,116	2,093,006
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted.....	6,279,892	4,904,946	163,000	1,211,947	-
Borrowings from the U. S. Treasury.....	12,607,465	9,683,845	-	465,000	2,458,620
Capital and surplus advances from the U. S. Treasury.....	24,000	-	-	-	24,000
Other.....	495,304	4,233	1,571	489,500	-
Total increase in investment of the U. S. Government.....	19,406,661	14,593,023	164,571	2,166,446	2,482,620
Increase in other borrowings.....	20,138,551	5,104,523	-	-	14,974,028
Decrease in investment holdings.....	817,867	817,667	-	-	200
Decrease in selected cash and fund balances	2,313,960	446,985	1,775,259	66,437	25,280
Total funds applied by financing.....	42,677,040	21,022,198	1,939,830	2,232,883	17,482,128
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred.....	83,326	47,659	34,600	1,067	-
Repayment of borrowings from the U. S. Treasury.....	10,177,859	7,538,355	-	237,424	2,402,080
Repayment of capital and surplus advances from the U. S. Treasury.....	20,128	11,593	268	-	10,267
Distribution of earnings to the U. S. Treasury.....	903,581	99,037	17,215	787,329	-
General and special fund revenues deposited.....	631,260	181,735	-	449,525	-
Other.....	432,492	407,896	71	24,525	-
Total decrease in investment of the U. S. Government.....	12,250,645	8,286,274	52,154	1,499,870	2,412,347
Decrease in borrowings from the public.....	14,080,160	1,487,984	-	-	12,592,177
Increase in investment holdings.....	2,018,634	1,646,046	-	-	372,588
Increase in selected cash and fund balances	2,183,946	1,372,247	109,791	689,897	12,011
Total funds applied to financing.....	30,533,384	12,792,550	161,944	2,189,767	15,389,122
Net effect of financing (excess of funds applied (-), or provided).....	12,143,656	8,229,648	1,777,886	43,116	2,093,006

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/	Appalachian housing fund 2/	Office of Economic Opportunity	Liquidation of foreign military sales fund	Agency for International Development		
			Economic opportunity loan fund		Alliance for Progress, development loans	Development loans	Development loan fund liquidation account
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	10,042,492	11	27,656	106,664	324,285	636,499	28,853
Cost of security or collateral acquired..	800,126	-	1	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	559,662	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	287,730	-	-	-	-	-	-
Other.....	311,808	-	1	-	1,662	2,520	9,921
Total acquisition of assets.....	12,001,818	11	27,657	106,664	325,946	639,019	38,774
Operating and other expenses (excluding depreciation).....	12,747,392	21	3,329	13,776	1,404	262	671
Increase in selected working capital.....	178,567	-	1,146	7,401	1,476	2,623	-
Total funds applied to operations.....	24,927,778	32	32,132	127,841	328,827	641,903	39,445
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	5,050,688	-	10,232	97,896	2,394	3,760	94,786
Sale of acquired security or collateral..	92,344	-	7	-	-	-	-
Sale of fixed assets.....	23,352	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	181,014	-	-	-	-	-	-
Other.....	573,109	-	-	33,195	-	-	-
Total realization of assets.....	5,920,508	-	10,239	131,091	2,394	3,760	94,786
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	9,961,258	-	3,705	15,202	14,123	32,641	63,341
Decrease in selected working capital.....	816,364	-	-	-	-	-	3,747
Total funds provided by operations.....	16,698,130	-	13,443	146,293	16,517	36,400	161,874
Net effect of operations on expenditures (excess of funds applied, or provided (-))	8,229,648	32	18,688	-18,452	312,310	605,503	-122,430 32/
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	4,904,946	1,000	14,500	-	389,000	435,000	-
Borrowings from the U. S. Treasury.....	9,683,845	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	4,233	-	-	-	-	12,439	-
Total increase in investment of the U. S. Government.....	14,593,023	1,000	14,500	-	389,000	447,439	-
Increase in other borrowings.....	5,164,523	-	-	-	-	-	-
Decrease in investment holdings.....	817,667	-	-	-	-	-	-
Decrease in selected cash and fund balances	446,985	-	4,188	-	-	158,064	41,302
Total funds provided by financing.....	21,022,198	1,000	18,688	-	389,000	605,503	41,302
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	47,659	-	-	2,990	-	-	-
Repayment of borrowings from the U. S. Treasury.....	7,538,355	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	11,593	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	99,037	-	-	-	-	-	-
General and special fund revenues deposited.....	181,735	-	-	-	-	-	163,732 33/
Other.....	407,826	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	8,286,274	-	-	2,990	-	-	163,732
Decrease in borrowings from the public.....	1,487,984	-	-	-	-	-	-
Increase in investment holdings.....	1,646,046	-	-	-	-	-	-
Increase in selected cash and fund balances	1,372,247	968	-	15,462	76,690	-	-
Total funds applied to financing.....	12,792,556	968	-	18,452	76,690	-	163,732
Net effect of financing (excess of funds applied (-), or provided).....	8,229,648	32	18,688	-18,452	312,310	605,503	-122,430 32/

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 2 - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agency for International Development - (Continued)	Agriculture Department					
		Commodity Credit Corporation	Federal Crop Insurance Corporation 5/	Farmers' Home Administration			
				Direct loan account	Emergency credit revolving fund	Agricultural credit insurance fund	Rural housing direct loan account
Foreign investment guarantee fund							
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	2,590,491	-	379,637	107,743	489,529	14,306
Cost of security or collateral acquired..	-	-	-	84	11	75	16
Purchase, construction, or improvement of fixed assets.....	-	-	66	4	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	185	912	-	52	45	1	-
Total acquisition of assets.....	185	2,591,403	66	379,777	107,799	489,604	14,322
Operating and other expenses (excluding depreciation).....	1,529	3,177,234	72,840	39,914	6,639	15,780	-
Increase in selected working capital.....	-	-	-	15,920	348	-	25,228
Total funds applied to operations.....	1,714	5,768,637	72,905	435,611	114,786	505,384	39,550
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	1,234,814	-	302,499	89,883	473,958 24/	48,630
Sale of acquired security or collateral..	-	-	-	94	33	253	82
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	11,420	-	245	28	1	*
Total realization of assets.....	-	1,246,234	-	302,837	89,943	474,213	48,713
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	12,995	1,135,103	46,042	60,692	3,231	11,403	26,250
Decrease in selected working capital.....	3,018	69,098	1,299	-	-	10,762	1,990
Total funds provided by operations.....	16,013	2,450,434	47,341	363,530	93,174	496,378	76,952
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-14,299	3,318,202	25,565	72,082	21,612	9,006	-37,402
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	1,399,725	10,208	-	-	-	797
Borrowings from the U. S. Treasury.....	-	5,971,925	-	-	-	324,805	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	279	-	-	-	-
Total increase in investment of the U. S. Government.....	-	7,371,650	10,487	-	-	324,805	797
Increase in other borrowings.....	-	-	-	375,000 25/	30,000	-	150,000 25/
Decrease in investment holdings.....	-	5,870	-	-	-	-	-
Decrease in selected cash and fund balances	-	20,682	15,079	-	-	-	-
Total funds provided by financing.....	-	7,398,202	25,565	375,000	30,000	324,805	150,797
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	1	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	4,080,000	-	-	-	309,485	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-1	-	-	-	-
Other.....	-	-	1	199,186 26/	-	-	17,589 26/
Total decrease in investment of the U. S. Government.....	-	4,080,000	1	199,186	-	309,485	17,589
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	14,299	-	-	103,732	8,388	6,314	170,610
Total funds applied to financing.....	14,299	4,080,000	1	302,918	8,388	315,799	188,200
Net effect of financing (excess of funds applied (-), or provided).....	-14,299	3,318,202	25,565	72,082	21,612	9,006	-37,402

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)		Commerce Department				Defense Department g/ Defense Supply Agency
	Farmers' Home Administration (Continued)	Expansion of defense production	Economic Administration	Maritime Administration			
			Rural housing insurance fund	Economic development revolving fund	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	589,801	-	-	-	-	-	-
Cost of security or collateral acquired..	39	-	2,266	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	23	-	-
Total acquisition of assets.....	589,839	-	2,266	-	23	-	-
Operating and other expenses (excluding depreciation).....	5,881	3,764	706	12	185,017	26	1
Increase in selected working capital.....	-	-	-	-	-	26	-
Total funds applied to operations.....	595,721	3,764	2,972	12	185,039	53	1
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	527,179 34/	-	8,419	888	-	-	-
Sale of acquired security or collateral..	*	-	1,337	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	527,180	-	9,756	888	-	-	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	3,733	847	7,120	4,563	184,305	288	2
Decrease in selected working capital.....	16,181	-	763	121	19,539	-	-
Total funds provided by operations.....	547,094	847	17,639	5,572	203,844	288	2
Net effect of operations on expenditures (excess of funds applied, or provided (-))	48,627	2,917	-14,667	-5,561	-18,805	-235	-1
FUNDS PROVIDED BY FINANCING							
Increase in Investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	44,580	2,315	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	601	-	-	-	-	-
Total increase in investment of the U. S. Government.....	44,580	2,917	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	25,027	-	-	-	-	-	-
Total funds provided by financing.....	69,607	2,917	-	-	-	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, reacinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	20,980	-	-	1,650	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	20,980	-	-	1,650	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	3,757	-	212	-
Increase in selected cash and fund balances	-	-	14,667	154	18,805	23	1
Total funds applied to financing.....	20,980	-	14,667	5,561	18,805	235	1
Net effect of financing (excess of funds applied (-), or provided).....	48,627	2,917	-14,667	-5,561	-18,805	-235	-1

Footnotes at end of Section.

(continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department β / - (Continued)				Health, Education, and Welfare Department		
	Air Force Department	Army Department	Navy Department	Home-owners assistance fund α /	Food and Drug Administration	Office of Education	
	Defense production guarantees		Defense production guarantees		Revolving fund for certification and other services	Student loan insurance fund	Higher education facilities loans fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	482	-	7,945	-	-	2	65,973
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	424	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	7	-	-	-
Total acquisition of assets.....	482	-	7,945	7	424	2	65,973
Operating and other expenses (excluding depreciation).....	11	5	68	468	3,197	11	6,565
Increase in selected working capital.....	-	-	-	-	-	405	386
Total funds applied to operations.....	493	5	8,013	476	3,620	418	72,925
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	2,522	3	11,633	-	-	-	4,312
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	2,522	3	11,633	-	-	-	4,312
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	181	30	450	-	2,939	461	5,881
Decrease in selected working capital.....	-	-	-	121	136	-	-
Total funds provided by operations.....	2,703	33	12,083	121	3,076	461	10,193
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-2,211	-28	-4,070	355	545	-44	62,732
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	20,000	-	-	2,725
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	20,000	-	-	2,725
Increase in other borrowings.....	-	-	-	-	-	-	85,000 ^{35/}
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	545	-	-
Total funds provided by financing.....	-	-	-	20,000	545	-	87,725
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	914 ^{36/}
Total decrease in investment of the U. S. Government.....	-	-	-	-	-	-	914
Decrease in borrowings from the public....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	2,211	28	4,070	19,645	-	44	24,079
Total funds applied to financing.....	2,211	28	4,070	19,645	-	44	24,993
Net effect of financing (excess of funds applied (-), or provided).....	-2,211	-28	-4,070	355	545	-44	62,732

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968
Table 2. - Public Enterprise Revolving Funds - (Continued)

Account	(In thousands of dollars)				Health, Education, and Welfare Department - (Continued)			Housing and Urban Development Department		
	Public Health Service			Social Security Administration	Renewal and housing assistance					
	Nurse training fund	Health professions education fund	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	Urban renewal fund	Rehabilitation loan fund	Low-rent public housing program fund			
FUNDS APPLIED TO OPERATIONS										
Acquisition of assets:										
Loans made.....	6,595	11,570	-	-	282,438	16,072	181,258			
Cost of security or collateral acquired..	-	-	-	29	-	-	-			
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-	*			
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-			
Other.....	-	-	-	-	-	-	-			
Total acquisition of assets.....	6,595	11,570	-	29	282,438	16,072	181,258			
Operating and other expenses (excluding depreciation).....	116	406	197	6,320	487,744	268	294,765			
Increase in selected working capital.....	116	-	2	71	1,916	237	-			
Total funds applied to operations.....	6,827	11,976	199	6,420	772,097	16,577	476,023			
FUNDS PROVIDED BY OPERATIONS										
Realization of assets:										
Repayment of loans.....	18	29	-	-	321,804	760	170,943			
Sale of acquired security or collateral..	-	-	-	-	-	-	-			
Sale of fixed assets.....	-	-	-	-	-	-	146			
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-			
Other.....	-	-	-	-	-	-	-			
Total realization of assets.....	18	29	-	-	321,804	760	171,089			
Capital stock issued to the public.....	-	-	-	-	-	-	-			
Income.....	275	493	201	6,286	12,929	560	4,639			
Decrease in selected working capital.....	-	38	-	-	-	-	10,236			
Total funds provided by operations.....	293	561	201	6,286	334,732	1,319	185,964			
Net effect of operations on expenditures (excess of funds applied, or provided (-))	6,534	11,415	-2	135	437,365	15,257	290,059			
FUNDS PROVIDED BY FINANCING										
Increase in investment of the U. S. Government:										
Appropriations enacted.....	4,980	2,101	-	-	850,000	-	301,042			
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-			
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-			
Other.....	-	-	-	-	-	-	-			
Total increase in investment of the U. S. Government.....	4,980	2,101	-	-	850,000	-	301,042			
Increase in other borrowings.....	3,500 35/	11,500 35/	-	-	-	-	-			
Decrease in investment holdings.....	-	-	-	-	-	-	10,000			
Decrease in selected cash and fund balances	-	-	-	135	-	15,257	-			
Total funds provided by financing.....	8,480	13,601	-	135	850,000	15,257	311,042			
FUNDS APPLIED TO FINANCING										
Decrease in investment of the U. S. Government:										
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	12			
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-			
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	93			
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-			
General and special fund revenues deposited.....	-	-	-	-	-	-	-			
Other.....	3 36/	-	-	-	-	-	-			
Total decrease in investment of the U. S. Government.....	3	-	-	-	-	-	105			
Decrease in borrowings from the public.....	-	-	-	-	-	-	-			
Increase in investment holdings.....	-	-	-	-	-	-	-			
Increase in selected cash and fund balances	1,943	2,186	2	-	412,635	-	20,878			
Total funds applied to financing.....	1,946	2,186	2	-	412,635	-	20,983			
Net effect of financing (excess of funds applied (-), or provided).....	6,534	11,415	-2	135	437,365	15,257	290,059			

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Renewal and housing assistance- (Continued)		Metropolitan development			Mortgage credit Federal Housing Administration Community disposal opera- tions fund	
	Housing for the elderly or handicapped	College housing loans	Public works planning advances fund	Urban mass transportation fund	Public facility loans		Revolving fund, liquidating programs
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	82,108	310,480	11,257	-	49,278	-	955
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	6	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	82,108	310,480	11,257	-	49,278	6	955
Operating and other expenses (excluding depreciation).....	3,321	112,200	-	66,052	14,201	386	302
Increase in selected working capital.....	-	3,106	2	47	504	289	-
Total funds applied to operations.....	85,429	427,786	11,258	66,099	63,984	681	1,256
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	807	34,884	7,260	200	3,652	355	1,049
Sale of acquired security or collateral..	-	-	-	-	-	-	1,649
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	59	-
Total realization of assets.....	807	34,884	7,260	200	3,652	413	2,697
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	8,528	89,460	36	202	11,426	992	646
Decrease in selected working capital.....	301	-	-	-	-	-	17
Total funds provided by operations.....	9,635	124,344	7,296	402	15,078	1,405	3,361
Net effect of operations on expenditures (excess of funds applied, or provided (-))	75,794	303,441	3,962	65,698	48,905	-724	-2,104
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	26,008	21,221	-	125,000	2,344	-	-
Borrowings from the U. S. Treasury.....	-	300,000	-	-	47,142	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	26,008	321,221	-	125,000	49,486	-	-
Increase in other borrowings.....	60,000 35/	1,000,000 35/	-	-	80,000 35/	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	4,882	3,962	-	1,839	2,276	-
Total funds provided by financing.....	86,008	1,326,103	3,962	125,000	131,325	2,276	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	13	-	1,500	-
Repayment of borrowings from the U. S. Treasury.....	-	1,000,000	-	-	80,000	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	1,500	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	2,000
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	302 36/	22,662 36/	-	-	2,420 36/	-	-
Total decrease in investment of the U. S. Government.....	302	1,022,662	-	13	82,420	3,000	2,000
Decrease in borrowings from the public.....	-	-	-	-	-	-	36
Increase in investment holdings.....	-	-	-	-	-	-	68
Increase in selected cash and fund balances	9,913	-	-	59,290	-	-	-
Total funds applied to financing.....	10,215	1,022,662	-	59,302	82,420	3,000	2,104
Net effect of financing (excess of funds applied (-), or provided).....	75,794	303,441	3,962	65,698	48,905	-724	-2,104

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)				Interior Department		
	Mortgage credit				Bureau of Indian Affairs		Bureau of Mines
	Federal Housing Administration	Federal National Mortgage Association			Revolving fund for loans	Liquidation of Hoonah housing project	Helium fund
		Revolving fund	Special assistance functions	Management and liquidating functions			
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	634,667	509,018	-	2,953	-	-
Cost of security or collateral acquired..	682,410	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	691	-	103	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	3,131
Other.....	-	-	-	284,530	-	-	-
Total acquisition of assets.....	-	634,667	509,121	31,345	-	-	44,366
Operating and other expenses (excluding depreciation).....	683,102	634,567	500,121	315,874	2,953	-	47,497
Increase in selected working capital.....	137,704	90,116	85,563	630	-	2	6,185
	10,570	2,070	58,209	-	-	-	-
Total funds applied to operations.....	831,376	726,352	643,892	316,506	2,953	2	53,632
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	62,976	136,080	-	1,382	4	-
Sale of acquired security or collateral..	72,974	-	-	-	-	-	-
Sale of fixed assets.....	176	-	10	-	-	-	18
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	18	-	-	-	-	-	-
Other.....	523,107	-	-	170,742	-	-	-
Total realization of assets.....	596,276	62,976	136,090	170,742	1,382	4	18
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	349,188	94,793	93,826	31,975	437	3	21,278
Decrease in selected working capital.....	-	-	-	562,812	-	-	2,548
Total funds provided by operations.....	945,464	157,769	229,916	705,529	2,319	7	23,844
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-114,088	569,083	413,977	-449,025	633	-4	29,338
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	450	-	-
Borrowings from the U. S. Treasury.....	-	604,100	436,340	-	-	-	30,000
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	604,100	436,340	-	450	-	30,000
Increase in other borrowings.....	111,900	250,000 35/	215,000 35/	-	-	-	-
Increase in investment holdings.....	7,010	5,299	4,106	710,882	-	-	-
Increase in selected cash and fund balances	-	2,719	-	21,079	183	-	-
Total funds provided by financing.....	111,911	862,118	653,446	731,961	633	-	30,000
FUNDS APPLIED TO FINANCING							
Increase in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	15,000	250,000	293,410	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	15,000	252,230	223,410	-	-	-	-
Increase in borrowings from the public.....	55,497	40,805 37/	8,567 37/	-	-	-	-
Increase in investment holdings.....	137,229	-	-	1,180,986	-	-	-
Increase in selected cash and fund balances	20,273	-	7,392	-	-	-	162
Total funds applied to financing.....	227,998	293,035	239,469	1,180,986	-	4	162
Net effect of financing (excess of funds applied (-), or provided).....	-114,088	569,083	413,977	-449,025	633	-4	29,338

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)					Expansion of defense production	Labor Dept. Bureau of Employment Security Advances to unemployment trust fund 11/
	Bureau of Commercial Fisheries		Bureau of Reclamation		Virgin Islands Corporation		
	Federal ship mortgage insurance fund, fishing vessels	Fisheries loan fund	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund			
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							264,696
Loans made.....	-	2,444	-	-	-	-	-
Cost of security or collateral acquired..	-	1	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	1	7	34,037	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	-	2,445	7	34,037	-	-	264,696
Operating and other expenses (excluding depreciation).....	-	735	1,765	1,080	556	2,040	-
Increase in selected working capital.....	-	608	-	1,656	1,037	-	-
Total funds applied to operations.....	-	3,788	1,772	36,773	1,594	2,040	264,696
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							264,696
Repayment of loans.....	-	1,327	-	-	-	497	-
Sale of acquired security or collateral..	-	-	-	-	877	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	-	1,327	-	-	877	497	264,696
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	70	394	4,529	-	488	-	3,271
Decrease in selected working capital.....	80	-	193	-	-	489	-
Total funds provided by operations.....	150	1,721	4,722	-	1,365	984	267,967
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-150	2,067	-2,949	36,773	229	1,057	-3,271
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	39,600	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	1,400	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	296	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	296	39,600	-	1,400	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	2,067	-	-	229	-	-
Total funds provided by financing.....	-	2,067	296	39,600	229	1,400	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	19	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	3,001	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	3,001	19	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	150	-	245	2,808	-	343	3,271
Total funds applied to financing.....	150	-	3,245	2,827	-	343	3,271
Net effect of financing (excess of funds applied (-), or provided).....	-150	2,067	-2,949	36,773	229	1,057	-3,271

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Post Office Department Postal fund	Transportation Department			Treasury Department		
		Aviation war risk insurance revolving fund	Federal Railroad Administration Alaska Railroad revolving fund	Saint Lawrence Seaway Development Corporation	Office of the Secretary Federal Farm Mortgage Corporation liquidation fund	Internal Revenue Service Federal tax lien revolving fund 2/	Office of the Treasurer of the U.S., check forgery insurance fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	260,960	-	1,411	4,524	-	9	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	925	-	-	-	-	-	-
Total acquisition of assets.....	261,885	-	1,411	4,524	-	9	-
Operating and other expenses (excluding depreciation).....	6,558,606	26	14,233	7,237	-	-	772
Increase in selected working capital.....	-	-	-	-	1	-	-
Total funds applied to operations.....	6,820,491	26	15,643	11,761	1	9	772
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	-	-
Sale of acquired security or collateral..	21,383	-	146	14	-	6	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	122	18	-	-	-
Total realization of assets.....	21,083	-	268	32	-	6	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	5,660,852	13	14,662	7,676	-	-	772
Decrease in selected working capital.....	59,240	1	804	531	-	-	-
Total funds provided by operations.....	5,740,975	13	15,734	8,239	-	6	772
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1,079,516	13	-91	3,522	1	3	*
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	1,190,418	-	-	-	-	500	-
Borrowings from the U. S. Treasury.....	-	-	-	4,000	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-11,090	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	1,181,329	-	-	4,000	-	500	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	13	-	-	12	-	*
Total funds provided by financing.....	1,181,329	13	-	4,000	12	500	*
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	41,125	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	41,125	-	-	-	-	-	-
Decrease in borrowings from the public....	-	-	-	-	11	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	60,688	-	91	478	-	497	-
Total funds applied to financing.....	101,812	-	91	478	11	497	-
Net effect of financing (excess of funds applied (-), or provided).....	1,079,516	13	-91	3,522	1	3	*

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Department-(Continued)	General Services Administration			Veterans' Administration		
		Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Defense production guarantees 2/	Canteen service revolving fund	Direct loans to veterans and reserves	Loan guaranty revolving fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	148,816	53,495
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	897	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	483	218,313
Total acquisition of assets.....	-	-	-	-	897	149,299	271,808
Operating and other expenses (excluding depreciation).....	27	2	71,667	2	60,635	59,083	56,282
Increase in selected working capital.....	77	-	5,491	-	-	6,125	-
Total funds applied to operations.....	104	2	77,159	2	61,532	214,507	328,090
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	1,614	144	-	-	-	95,297 34/	41,787 34/
Sale of acquired security or collateral..	-	-	-	-	32	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	1,614	144	-	-	32	95,297	41,787
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	329	17	27,770	3	61,684	71,481	84,176
Decrease in selected working capital.....	-	4	-	*	202	-	12,859
Total funds provided by operations.....	1,944	165	27,770	3	61,918	166,777	138,822
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-1,840	-163	49,388	-2	-386	47,729	189,268
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	665
Borrowings from the U. S. Treasury.....	-	-	39,000	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	1,708	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	40,708	-	-	-	665
Increase in other borrowings.....	-	-	-	-	-	165,000 35/	425,000 35/
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	12	47,681	-	-	-	-
Total funds provided by financing.....	-	12	88,388	-	-	165,000	425,665
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	39,000	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	175	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	1,708	-	-	-	-	20,957 36/	16,934 36/
Total decrease in investment of the U. S. Government.....	1,708	175	39,000	-	-	20,957	16,934
Decrease in borrowings from the public.....	-	-	-	-	-	59,828 37/	700 37/
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	132	-	-	2	386	36,485	218,764
Total funds applied to financing.....	1,840	175	39,000	2	386	117,271	236,397
Net effect of financing (excess of funds applied (-), or provided).....	-1,840	-163	49,388	-2	-386	47,729	189,268

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)						
	Rental, maintenance, and repair of quarters	Servicemen's group life insurance fund	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' reopened insurance fund	Veterans' special term insurance fund	Vocational rehabilitation revolving fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	1,806	2	1,029	4,297	243
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	9	-	43	10	-
Total acquisition of assets.....	-	-	1,815	2	1,072	4,307	243
Operating and other expenses (excluding depreciation).....	115	217,657	9,695	7	8,306	11,738	-
Increase in selected working capital.....	-	-	94	-	770	855	-
Total funds applied to operations.....	115	217,657	11,004	9	10,148	16,900	243
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	709	3	114	1,173	229
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	8	-	47	5	-
Total realization of assets.....	-	-	718	3	161	1,178	229
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	118	217,642	9,379	-	43,998	42,636	-
Decrease in selected working capital.....	18	-	-	-	-	-	3
Total funds provided by operations.....	136	217,642	10,097	3	44,160	43,814	232
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-21	15	1,507	6	-34,012	-26,914	11
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	15	1,507	6	534	-	11
Total funds provided by financing.....	-	15	1,507	6	534	-	11
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	2,000	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	*	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	*	-	-	-	-	2,000	-
Decrease in borrowings from the public....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	34,546	24,704	-
Increase in selected cash and fund balances	21	-	-	-	-	210	-
Total funds applied to financing.....	21	-	-	-	34,546	26,914	-
Net effect of financing (excess of funds applied (-), or provided).....	-21	15	1,507	6	-34,012	-26,914	11

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

Account	(In thousands of dollars)						
	Export-Import Bank of the United States	Farm Credit Administration			Federal Home Loan Bank Board		
		Regular lending activities <u>32/</u>	Revolving fund for administrative expenses	Short-term credit investment fund	Banks for cooperatives investment fund	Revolving fund	Federal Savings and Loan Insurance Corporation
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	1,046,465	-	-	-	-	16,502	-
Cost of security or collateral acquired..	-	-	-	-	-	112,502	-
Purchase, construction, or improvement of fixed assets.....	10	-	-	-	5,500	*	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	200	3,000	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	1,046,481	-	200	3,000	5,500	129,004	-
Operating and other expenses (excluding depreciation).....	1,07,501	3,241	-	-	17,751	93,009	-
Increase in selected working capital.....	-	29	-	-	809	-	*
Total funds applied to operations.....	1,773,382	3,271	200	3,000	24,060	222,013	*
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	739,203 <u>24/</u>	-	-	-	-	16,265	-
Sale of acquired security or collateral..	-	-	-	-	-	12,773	-
Sale of fixed assets.....	*	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	10,254	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	739,203	-	-	10,254	-	29,039	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	241,050	3,237	-	-	18,621	426,287	-
Decrease in selected working capital.....	3,347	-	-	-	-	31,877	-
Total funds provided by operations.....	984,209	3,237	-	10,254	18,621	487,203	-
Net effect of operations on expenditures (excess of funds applied, or provided (-))	789,773	34	200	-7,254	5,439	-265,189	*
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	1,878,179	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	1,878,179	-	-	-	-	-	-
Increase in other borrowings.....	1,057,190 <u>22/</u>	-	-	-	5,433	-	-
Decrease in investment holdings.....	81,500	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	34	200	-	6	-	3
Total funds provided by financing.....	3,016,869	34	200	-	5,439	-	3
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	1,516,600	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	50,000	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	1,566,600	-	-	-	-	-	-
Decrease in borrowings from the public.....	650,273 <u>40/</u>	-	-	-	-	-	3
Increase in investment holdings.....	-	-	-	-	-	264,576	-
Increase in selected cash and fund balances	10,224	-	-	7,254	-	613	-
Total funds applied to financing.....	2,227,096	-	-	7,254	-	265,189	3
Net effect of financing (excess of funds applied (-), or provided).....	789,773	34	200	-7,254	5,439	-265,189	*

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Panama Canal Company	Small Business Administration			Tennessee Valley Authority	United States Information Agency
		Business loan and investment fund	Home- loan fund	Lease guarantee revolving fund 2/		Informational media guaranty fund
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made.....	-	346,181	96,998	-	-	-
Cost of security or collateral acquired..	-	2,449	743	-	-	-
Purchase, construction, or improvement of fixed assets.....	13,652	-	-	-	234,229	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-
Other.....	-	205	-	-	-	777
Total acquisition of assets.....	13,652	348,834	97,741	-	234,229	777
Operating and other expenses (excluding depreciation).....	136,209	111,085	23,033	*	306,994	694
Increase in selected working capital.....	-	12,809	1,882	-	12,223	-
Total funds applied to operations.....	149,861	472,729	122,156	*	553,446	1,471
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans.....	-	201,434 34/	29,685 34/	-	-	-
Sale of acquired security or collateral..	-	2,796	347	-	-	-
Sale of fixed assets.....	71	-	-	-	772	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	-	3,365	87	-	354	1,048
Total realization of assets.....	71	207,595	30,119	-	1,126	1,048
Capital stock issued to the public.....	-	-	-	-	-	-
Income.....	160,449	69,822	17,512	13	415,496	2
Decrease in selected working capital.....	3,481	-	-	15	-	694
Total funds provided by operations.....	164,301	277,417	40,632	28	416,622	1,744
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-14,140	195,312	81,524	-28	136,824	-273
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U. S. Government:						
Appropriations enacted.....	-	2,666	1,995	-	61,000	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	58
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	2,666	1,995	-	61,000	58
Increase in other borrowings.....	-	375,000 25/	55,000 25/	-	710,000	-
Decrease in investment holdings.....	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	47,546	-	29,890	-
Total funds provided by financing.....	-	377,666	14,541	-	800,890	58
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	10,000	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	46,862	-
General and special fund revenues deposited.....	-	-	-	-	15,003	-
Other.....	-	136,104 26/	-10,884 26/	-	-	-
Total decrease in investment of the U. S. Government.....	10,000	136,104	-10,884	-	61,865	-
Decrease in borrowings from the public....	-	36,100 27/	33,900 27/	-	602,200	-
Increase in investment holdings.....	-	-	-	-	-	-
Increase in selected cash and fund balances	4,140	10,150	-	28	-	331
Total funds applied to financing.....	14,140	182,354	23,116	28	664,265	331
Net effect of financing (excess of funds applied (-), or provided).....	-14,140	195,312	81,524	-28	136,824	-273

Footnotes at end of Section.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 3. - Intragovernmental Revolving Funds

Account	Total 1/	(In thousands of dollars)					
		Legislative Branch	Agency for International Development	Agriculture Department			Commerce Dept.
				Government Printing Office	Acquisition of property revolving fund	Agricultural Research Service	Forest Service
				Working capital fund	Working capital fund	Working capital fund	Working capital fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	59,023	2,853	-	65	5,843	281	2,721
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	801	-	577	-	-	-	77
Total acquisition of assets.....	59,824	2,853	577	65	5,843	281	2,797
Operating and other expenses (excluding depreciation).....	16,595,226	194,408	4,790	4,948	23,828	9,130	60,581
Increase in selected working capital.....	1,777,709	-	-	-	-	-	823
Total funds applied to operations.....	18,432,759	197,261	5,367	5,013	29,671	9,411	64,201
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	-	-
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	4,300	37	-	3	1,000	*	25
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	601	-	577	-	00	-	-
Total realization of assets.....	4,901	37	577	3	1,090	*	25
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	16,627,882	203,588	4,240	4,988	28,655	9,081	62,355
Decrease in selected working capital.....	22,000	1,118	144	84	1,881	534	-
Total funds provided by operations.....	16,654,873	204,743	4,961	5,075	31,626	9,616	62,380
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1,777,886	-7,482	406	-62	-1,955	-204	1,821
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	163,000	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	1,571	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	164,571	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	1,775,259	-	406	-	-	-	2,089
Total funds provided by financing.....	1,939,830	-	406	-	-	-	2,089
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	34,600	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	268	-	-	-	-	-	268
Distribution of earnings to the U. S. Treasury.....	17,215	5,579	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	71	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	52,154	5,579	-	-	-	-	268
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	109,791	1,903	-	62	1,955	204	-
Total funds applied to financing.....	161,944	7,482	-	62	1,955	204	268
Net effect of financing (excess of funds applied (-), or provided).....	1,777,886	-7,482	406	-62	-1,955	-204	1,821

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department- (Continued)	Defense Department					
		Defense agencies		Air Force Department		Army Department	
		Defense stock fund	Defense industrial fund 55, 267	Stock fund	Industrial fund 56	Industrial fund 56	Army Corps Engineers
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	316	-	-	-	-	-	11,116
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	316	-	-	-	-	-	11,116
Operating and other expenses (excluding depreciation).....	6,499	3,756,563	289,130	1,992,414	1,116,299	1,892,471	430,768
Increase in selected working capital.....	-	101,726	-	-	38,897	611,200	-
Total funds applied to operations.....	6,315	3,858,289	289,130	1,992,414	1,145,196	1,712,171	430,768
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	-	-
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	86	-	-	-	-	-	1,116
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	86	-	-	-	-	-	1,116
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	6,597	3,772,741	291,114	1,944,000	1,231,276	1,102,608	461,544
Decrease in selected working capital.....	380	-	64	1,472	-	-	1,116
Total funds provided by operations.....	7,057	3,772,741	291,178	1,945,472	1,231,276	1,102,608	462,660
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-442	-91,648	-2,048	-4,964	-94,000	-61,463	-1,116
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	112,400	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	112,400	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	22,634	17,422	6,443,33	-
Total funds provided by financing.....	-	112,400	-	22,634	17,422	6,443,33	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	3,116	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	3,116	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	748	17,726	2,114	-	-	-	1,116
Total funds applied to financing.....	748	17,726	2,114	3,116	-	-	1,116
Net effect of financing (excess of funds applied (-), or provided).....	-442	-91,648	-2,048	-4,964	-94,000	-61,463	-1,116

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)				Health, Education, and Welfare Department		
	Navy Department		Marine Corps		Public Health Service		Office of the Secretary
	Stock fund	Industrial fund 26/	Stock fund	Industrial fund 2/	Service and supply fund	Narcotic hospitals Working capital fund	Working capital fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	8	28	4
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	1	49
Total acquisition of assets.....	-	-	-	-	8	29	53
Operating and other expenses (excluding depreciation).....	1,893,589	3,759,306	237,067	-	16,795	567	12,087
Increase in selected working capital.....	17,418	936,280	9,701	-	-	-	-
Total funds applied to operations.....	1,911,007	4,695,486	243,768	-	16,803	595	12,140
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	-	-
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	24	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	1	14	-
Total realization of assets.....	-	-	-	-	1	38	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	1,883,040	3,688,825	250,448	-	16,543	597	11,068
Decrease in selected working capital.....	-	-	-	-	248	20	533
Total funds provided by operations.....	1,883,040	3,688,825	250,448	-	16,792	655	11,601
Net effect of operations on expenditures (excess of funds applied, or provided (-))	27,967	1,006,661	-6,680	-	11	-60	539
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	30,000	4,600	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	30,000	4,600	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	27,967	1,011,261	-	-	11	-	539
Total funds provided by financing.....	27,967	1,011,261	30,000	4,600	11	-	539
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	4,600	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	4,600	-	-	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	30,680	4,600	-	60	-
Total funds applied to financing.....	-	4,600	30,680	4,600	-	60	-
Net effect of financing (excess of funds applied (-), or provided).....	27,967	1,006,661	-6,680	-	11	-60	539

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 3 - Intragovernmental Revolving Funds - (Continued)

Account	(In thousands of dollars)							
	Housing and Urban Development Department	Interior Department	Justice Department	Labor Department	State Department	Transportation Department		
	Working capital fund 2/	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Working capital fund	United States Coast Guard	Supply fund	yard fund
FUNDS APPLIED TO OPERATIONS								
Acquisition of assets:								
Loans made.....	-	-	-	-	-	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	109	50	3,444	39	105	-	-	15
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Total acquisition of assets.....	109	50	3,444	39	105	-	-	35
Operating and other expenses (excluding Depreciation).....	63	6,826	33,242	6,002	7,369	24,464	16,497	
Increase in selected working capital.....	-	29	2,215	2	-	955	4,360	
Total funds applied to operations.....	232	6,905	43,699	6,043	7,174	25,419	11,857	
FUNDS PROVIDED BY OPERATIONS								
Realization of assets:								
Repayment of loans.....	-	-	-	-	-	-	-	-
Sale of acquired security or collateral..	-	-	-	-	-	-	-	-
Sale of fixed assets.....	-	1	23	-	3	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Total realization of assets.....	-	1	23	-	3	-	-	-
Capital stock issued to the public.....	-	-	-	-	-	-	-	-
Income.....	49	6,344	48,422	6,288	7,162	24,749	17,438	
Decrease in selected working capital.....	143	-	-	-	-	-	-	-
Total funds provided by operations.....	192	6,344	48,445	6,288	7,165	24,749	17,438	
Net effect of operations on expenditures (excess of funds applied, or provided (-))	40	61	-4,747	-245	9	570	4,371	
FUNDS PROVIDED BY FINANCING								
Increase in investment of the U. S. Government:								
Appropriations enacted.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	-
Other.....	1,500	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	1,500	-	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	61	253	-	9	570	4,371	
Total funds provided by financing.....	1,500	61	253	-	9	570	4,371	
FUNDS APPLIED TO FINANCING								
Decrease in investment of the U. S. Government:								
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	5,000	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	5,000	-	-	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-	-
Increase in selected cash and fund balances	1,400	-	-	245	-	-	-	-
Total funds applied to financing.....	1,400	-	5,000	245	-	-	-	-
Net effect of financing (excess of funds applied (-), or provided).....	40	61	-4,747	-245	9	570	4,371	

Footnotes at end of Section.

(continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Transportation Department - (Continued) Working capital fund	Treasury Department Bureau of Engraving and Printing	General Services Administration				
			Automatic data processing fund	Buildings management fund	Construction services, public buildings	Federal telecom- munications fund	General supply fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	20	963	1,836	1,312	-	228	18,872
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	-	1	-	-	-	-	-
Total acquisition of assets.....	20	964	1,836	1,312	-	228	18,872
Operating and other expenses (excluding depreciation).....	2,741	37,708	-	443,637	17,924	97,206	848,373
Increase in selected working capital.....	-	2,459	54	8,311	312	6,136	31,407
Total funds applied to operations.....	2,761	41,132	1,891	453,261	18,236	103,571	898,652
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	-	-
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	3	7	-	38	-	48	1,996
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	9
Total realization of assets.....	3	7	-	38	-	48	2,004
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	2,726	39,864	1,086	445,765	18,300	97,699	907,450
Decrease in selected working capital.....	1,229	-	-	-	1,219	-	-
Total funds provided by operations.....	3,957	39,871	1,086	445,803	19,519	97,748	909,454
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-1,196	1,261	804	7,458	-1,283	5,823	-10,802
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	10,000	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	71
Total increase in investment of the U. S. Government.....	-	-	10,000	-	-	-	71
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	1,261	-	7,738	-	5,826	-
Total funds provided by financing.....	-	1,261	10,000	7,738	-	5,826	71
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	280	-	3	5,461
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	280	-	3	5,461
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	1,196	-	9,196	-	1,283	-	5,412
Total funds applied to financing.....	1,196	-	9,196	280	1,283	3	10,873
Net effect of financing (excess of funds applied (-), or provided).....	-1,196	1,261	804	7,458	-1,283	5,823	-10,802

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)	Veterans' Administration	Civil Service Commission
	Working capital fund	Supply fund	Investigations
FUNDS APPLIED TO OPERATIONS			
Acquisition of assets:			
Loans made.....	-	-	-
Cost of security or collateral acquired..	-	-	-
Purchase, construction, or improvement of fixed assets.....	209	-	7
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-
Other.....	2	95	-
Total acquisition of assets.....	211	95	7
Operating and other expenses (excluding depreciation).....	6,766	119,021	12,418
Increase in selected working capital.....	35	-	-
Total funds applied to operations.....	7,012	119,116	12,425
FUNDS PROVIDED BY OPERATIONS			
Realization of assets:			
Repayment of loans.....	-	-	-
Sale of acquired security or collateral..	-	-	-
Sale of fixed assets.....	1	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-
Other.....	-	-	-
Total realization of assets.....	1	-	-
Capital stock issued to the public.....	-	-	-
Income.....	7,099	115,852	12,390
Decrease in selected working capital.....	-	2,392	72
Total funds provided by operations.....	7,100	118,244	12,462
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-88	872	-37
FUNDS PROVIDED BY FINANCING			
Increase in investment of the U. S. Government:			
Appropriations enacted.....	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-
Other.....	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-
Increase in other borrowings.....	-	-	-
Decrease in investment holdings.....	-	-	-
Decrease in selected cash and fund balances	19	944	747
Total funds provided by financing.....	19	944	747
FUNDS APPLIED TO FINANCING			
Decrease in investment of the U. S. Government:			
Appropriations lapsed, rescinded, or transferred.....	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-
Distribution of earnings to the U. S. Treasury.....	107	-	784
General and special fund revenues deposited.....	-	-	-
Other.....	-	71	-
Total decrease in investment of the U. S. Government.....	107	71	784
Decrease in borrowings from the public....	-	-	-
Increase in investment holdings.....	-	-	-
Increase in selected cash and fund balances	-	-	-
Total funds applied to financing.....	107	71	784
Net effect of financing (excess of funds applied (-), or provided).....	-88	872	-37

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 4. - Certain Other Activities

Account	(In thousands of dollars)						
	Total 1/	Agency for International Development		Agriculture Department		Commerce Department	Interior Department
		Foreign currency loans	U.S. dollar and foreign currency loans	Farmers' Home Administra- tion 29/	Rural Electrifica- tion Adminis- tration	Maritime Administration	Alaska Power Adminis- tration 2/
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	1,092,124	22,646	511,826	422	495,000	-	-
Cost of security or collateral acquired.....	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	147,541	-	-	1,220	83	-	513
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	424,000	-	-	-	-	-	-
Other.....	38,411	637	140	-	-	97,707	-
Total acquisition of assets.....	1,762,076	23,283	511,966	1,641	495,083	97,707	513
Operating and other expenses (excluding depreciation).....	559,306	4,611	25,074	88,243	103,655	258,869	1,064
Increase in selected working capital.....	12,082	-	7,839	-	-	-	-
Total funds applied to operations.....	2,334,464	27,894	544,938	89,885	598,738	356,576	1,574
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	446,741	14,664	82,307	84	204,533	7,577	-
Sale of acquired security or collateral.....	-	-	-	-	-	-	-
Sale of fixed assets.....	10,796	-	-	4	-	10,792	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	42	-	-	-	-	-	-
Total realization of assets.....	457,579	14,664	82,307	88	204,533	18,369	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	1,082,797	11,311	199,570	252	93,306	4,883	1,716
Decrease in selected working capital.....	750,972	33,759	-	1,020	6,088	24,199	29
Total funds provided by operations.....	2,291,349	59,734	241,877	1,360	303,927	47,450	1,744
Net effect of operations on expenditures (excess of funds applied, or provided (-))	43,116	-31,841 41/	303,061 42/	88,524	294,811	309,127	-170
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	1,211,947	-	52,992	103,839	12,457	375,017	877
Borrowings from the U. S. Treasury.....	465,000	-	-	-	465,000	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	489,500	-	466,866	-	248	-	664
Total increase in investment of the U. S. Government.....	2,166,446	-	519,858	103,839	477,705	375,017	1,541
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	66,437	-	3,102	-	30,002	-	-
Total funds provided by financing.....	2,232,883	-	522,960	103,839	507,707	375,017	1,541
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	1,067	-	-	106	57	259	1
Repayment of borrowings from the U. S. Treasury.....	237,424	-	24,585	-	212,839	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	787,329	-	-	-	-	-	1,639
General and special fund revenues deposited.....	449,525	24,092 33/	183,212 33/	326	-	26,216	-
Other.....	24,525	7,749	12,102	1,688	-	-	-
Total decrease in investment of the U. S. Government.....	1,499,870	31,841	219,899	2,120	212,896	26,475	1,640
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	689,897	-	-	13,195	-	39,415	71
Total funds applied to financing.....	2,189,767	31,841	219,899	15,315	212,896	65,890	1,711
Net effect of financing (excess of funds applied (-), or provided).....	43,116	-31,841 41/	303,061 42/	88,524	294,811	309,127	-170

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 4. - Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)			Treasury Department		Interstate Commerce Commission
	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Miscellaneous loans and certain other assets	Civil defense and Reconstruction Finance Corporation loans in liquidation	Payment of loan guaranties
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made.....	-	-	-	62,231	-	-
Cost of security or collateral acquired.....	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	142,164	2	3,559	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	424,000	-	-
Other.....	-	-	-73	-	-	-
Total acquisition of assets.....	142,164	2	3,486	486,231	-	-
Operating and other expenses (excluding depreciation).....	47,787	3,416	15,216	11,375	-	-
Increase in selected working capital.....	3,919	-	1,180	-	84	-
Total funds applied to operations.....	193,870	3,418	19,882	477,606	84	-
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans.....	-	-	-	136,938	60	570
Sale of acquired security or collateral.....	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	42	-	-	-	-	-
Total realization of assets.....	42	-	-	136,938	60	570
Capital stock issued to the public.....	-	-	-	-	-	-
Income.....	58,331	31,710	17,665	703,937	116	-
Decrease in selected working capital.....	-	571	-	685,307	-	-
Total funds provided by operations.....	58,373	32,281	17,665	1,526,192	186	570
Net effect of operations on expenditures (excess of funds applied, or provided (-))	135,498	-28,864	2,217	-1,028,576	-102	-570
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U. S. Government:						
Appropriations enacted.....	129,000	850	4,620	527,294	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	18,837	2,885	-	-	-	-
Total increase in investment of the U. S. Government.....	147,837	3,735	4,620	527,294	-	-
Increase in other borrowings.....	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-
Decrease in selected cash and fund balances.....	33,264	68	-	-	-	-
Total funds provided by financing.....	181,102	3,803	4,620	527,294	-	-
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred.....	327	316	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	785,600	-	-
General and special fund revenues deposited.....	45,277	29,465	3,430	134,938	-	570
Other.....	-	2,885	-	-	102	-
Total decrease in investment of the U. S. Government.....	45,604	32,666	3,430	920,628	102	570
Decrease in borrowings from the public.....	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-
Increase in selected cash and fund balances.....	-	-	1,073	635,242	-	-
Total funds applied to financing.....	45,604	32,666	7,404	1,557,870	102	570
Net effect of financing (excess of funds applied (-), or provided).....	135,498	-28,864	2,217	-1,028,576	-102	-570

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 5. - Trust Revolving Funds

(In thousands of dollars)

Account	Total 1/	Agriculture Department	Defense Department		HUD Department	Justice Department	Treasury Department
		Farmers' Home Administration	Army Department	Navy Department	Fed. National Mortgage Association	Federal Prison System	Office of the Comptroller of the Currency 2/
		State rural rehabilitation funds	United States Soldiers' Home revolving fund	Midshipmen's commissary, U.S. Naval Academy 2/	Secondary market operations	Commissary funds, Federal Prisons	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	11,582,351	1,630	-	-	2,216,899	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	913	6	-	-	-	20	82
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	445,910	-	-	-	-	-	-
Other.....	20,492	2	5	-	-	-	-
Total acquisition of assets.....	12,049,667	1,637	5	-	2,216,899	20	82
Operating and other expenses (excluding depreciation).....	523,805	709	137	1,840	324,168	2,882	22,202
Increase in selected working capital.....	1,071,308	-	5	138	-	-	-
Total funds applied to operations.....	13,644,780	2,346	147	1,977	2,541,066	2,903	22,284
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	9,077,771	1,550	-	-	279,083	-	-
Sale of acquired security or collateral..	1	1	-	-	-	-	-
Sale of fixed assets.....	2	2	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	439,876	16	-	-	-	-	-
Other.....	6,569	2	-	155	-	-	-
Total realization of assets.....	9,524,219	1,571	-	155	279,083	-	-
Capital stock issued to the public.....	39,236	-	-	-	25,765	-	-
Income.....	1,961,550	1,283	143	1,801	331,459	2,953	25,088
Decrease in selected working capital.....	26,770	375	-	-	7,663	7	62
Total funds provided by operations.....	11,551,774	3,229	143	1,956	643,971	2,959	25,150
Net effect of operations on expenditures (excess of funds applied, or provided (-))	2,093,006	-883	4	22	1,897,096	-56	-2,867
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	2,458,620	-	-	-	2,458,620	-	-
Capital and surplus advances from the U. S. Treasury.....	24,000	-	-	-	21,000	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	2,482,620	-	-	-	2,479,620	-	-
Increase in other borrowings.....	14,974,028	-	-	-	6,372,700	-	-
Decrease in investment holdings.....	200	200	-	-	-	-	-
Decrease in selected cash and fund balances.	25,280	-	4	22	11,597	-	145
Total funds provided by financing.....	17,482,128	200	4	22	8,863,917	-	145
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	2,402,080	-	-	-	2,402,080	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	10,267	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	2,412,347	-	-	-	2,402,080	-	-
Decrease in borrowings from the public....	12,592,177	-	-	-	4,564,741	-	-
Increase in investment holdings.....	372,588	-	-	-	-	-	3,012
Increase in selected cash and fund balances	12,011	1,083	-	-	-	56	-
Total funds applied to financing.....	15,389,122	1,083	-	-	6,966,821	56	3,012
Net effect of financing (excess of funds applied (-), or provided).....	2,093,006	-883	4	22	1,897,096	-56	-2,867

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 5. - Trust Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration National Archives trust fund	Civil Service Commission			Farm Credit Administration		Federal Deposit Insurance Corporation
		Employees' health benefits fund	Employees' life insurance fund	Retired employees' health benefits fund	Banks for cooperatives	Federal intermediate credit banks	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	1,848,295	7,515,528	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	37	-	-	-	418	351	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	66,025	379,885	-
Other.....	-	-	-	-	7,598	4,880	8,007
Total acquisition of assets.....	37	-	-	-	1,922,335	7,900,644	8,007
Operating and other expenses (excluding depreciation).....	852	647,181	-786,428	13,908	75,788	193,383	27,183
Increase in selected working capital.....	12	17,486	1,050,780	2,887	-	-	-
Total funds applied to operations.....	901	664,667	264,352	16,795	1,998,124	8,094,027	35,190
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	-	1,687,209	7,109,928	-
Sale of acquired security or collateral..	"	-	-	-	-	-	-
Sale of fixed assets.....	"	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	68,675	371,185	-
Other.....	-	-	-	-	-	-	6,412
Total realization of assets.....	"	-	-	-	1,755,884	7,481,114	6,412
Capital stock issued to the public.....	-	-	-	-	11,471	2,000	-
Income.....	993	690,607	297,727	18,042	89,545	221,970	279,939
Decrease in selected working capital.....	-	-	-	-	2,824	7,340	8,499
Total funds provided by operations.....	993	690,607	297,727	18,042	1,859,724	7,712,424	294,849
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-92	-25,939	-33,375	-1,248	138,400	381,604	-259,659
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	3,000	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	3,000	-	-
Increase in other borrowings.....	-	-	-	-	3,367,045	5,234,283	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	12,378	1,134	-	-	-
Total funds provided by financing.....	-	-	12,378	1,134	3,370,045	5,234,283	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	10,267	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	-	10,267	-	-
Decrease in borrowings from the public.....	-	-	-	-	3,209,158	4,818,278	-
Increase in investment holdings.....	-	24,758	45,753	2,382	10,739	27,712	258,232
Increase in selected cash and fund balances	92	1,182	-	-	1,432	6,689	1,427
Total funds applied to financing.....	92	25,939	45,753	2,382	3,231,645	4,852,679	259,659
Net effect of financing (excess of funds applied (-), or provided).....	-92	-25,939	-33,375	-1,248	138,400	381,604	-259,659

Footnotes at end of Section.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Sections II and III

- 1/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, in the December 1968 Bulletin.
 - 2/ Included beginning June 30, 1968.
 - 3/ Represents interest expense on appropriations made to the fund.
 - 4/ This amount reflects changes in treatment accorded collections of interest as deposits to general and special accounts instead of being netted against accumulated net income or deficit.
 - 5/ Includes operating and administrative expenses funds.
 - 6/ Includes interest expense of \$4,125 thousand on capital stock.
 - 7/ Represents restoration of capital by the United States Treasury (net after transfer of \$275 thousand to the Agricultural Research Service) to partially reimburse the Corporation for net realized losses sustained but not previously reimbursed as provided by an act approved October 24, 1967 (81 Stat. 333).
 - 8/ Office of Civil Defense, civil defense procurement fund, shown under this heading on page 109 of the December 1968 Bulletin, did not have any income or expense or any funds applied or provided during the fiscal year 1968.
 - 9/ Represents interest on loans outstanding to be paid into miscellaneous receipts of the United States Treasury.
 - 10/ Represents interest expense on public debt borrowings from the United States Treasury Department and on appropriations and other capital.
 - 11/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."
 - 12/ Represents interest expense on appropriations allocated to power and to municipal and industrial water supply construction.
 - 13/ The Federal Farm Mortgage Corporation, shown under this heading on page 114 of the December 1968 Bulletin, did not have any income or expense during the fiscal year 1968.
 - 14/ Includes unreimbursed costs of \$36,900 thousand performed by other agencies.
 - 15/ Expenses include costs applicable to postal operations paid for by other Government agencies for workmen's compensation and unemployment compensation for postal employees, and certain custodial and maintenance costs of public buildings. Expenses include certain non-postal services rendered to other agencies without reimbursement and other public service costs and losses which, under the provisions of an act approved October 11, 1962 (39 U.S.C. 2303 (b)), are to be excluded in adjusting postal rates and fees.
 - 16/ The operating deficit as of June 30, 1967, has been combined with other items representing equity of the United States Government, and is included with the net investment at the beginning of the fiscal year 1967.
 - 17/ The accumulated net income or deficit is included with the equity of the United States Government and cannot be segregated.
 - 18/ The short-term credit investment fund and the banks for cooperatives investment fund, shown under this heading on page 117 of the December 1968 Bulletin, did not have any income or expense during the fiscal year 1968.
 - 19/ Includes \$1,234 thousand representing guarantee and insurance claims paid.
 - 20/ Home Owners' Loan Corporation (liquidated), shown under this heading on page 118 of the December 1968 Bulletin, did not have any income or expense during the fiscal year 1968.
 - 21/ Represents return on additional premiums - prepayments.
 - 22/ Represents interest on the net direct investment of the United States Government in this Corporation.
 - 23/ Includes interest on funds advanced to the Administration by appropriations.
 - 24/ Represents net income of \$42,799 thousand from power operations, and net loss of \$36,201 thousand from nonincome-producing programs.
 - 25/ Includes the Federal Communications Agency.
 - 26/ Excludes unfunded costs consisting of depreciation on plants and equipment, military personnel, and other costs as follows: Defense agencies, \$6,468 thousand; Air Force, \$492,592 thousand; Army, \$105,420 thousand; and Navy, \$159,883 thousand.
 - 27/ Includes contractual services and other costs.
 - 28/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954; as amended (7 U.S.C. 1704 (c)).
 - 29/ Represents other loans, salaries, and expenses.
 - 30/ Represents gross revenues of \$107,224 thousand less current year revenues of \$56,500 thousand transferred to Associated Projects.
 - 31/ Certain activities are included in this Section only on a fiscal year basis at the present time.
 - 32/ The net effect of operations on expenditures and net effect of financing, exclusive of foreign currency transactions, amounted to \$41,302 thousand.
 - 33/ Consists of principal and interest collections deposited into the Treasury Department.
 - 34/ Includes sales of loans.
 - 35/ Represents sales of participation certificates.
 - 36/ Represents transfers of principal collections on pledged loans to the Federal National Mortgage Association trustee account, net of any redemptions of participation certificates by the trustee.
 - 37/ Represents repayments of participation certificates by the trustee.
 - 38/ Liquidation of certain Reconstruction Finance Corporation assets, shown under this heading on page 117 of the December 1968 Bulletin, did not have any funds applied or provided during the fiscal year 1968.
 - 39/ Represents sales of participation certificates and short term discount notes.
 - 40/ Represents redemptions of participation certificates (including noncash transactions of \$15,000 thousand) and redemptions of short term discount notes.
 - 41/ Represents United States dollar equivalent of foreign currency transactions.
 - 42/ Includes United States dollar equivalent of foreign currency transactions.
- r Revised,
* Less than \$500.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section IV - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department				Small Business Administration		Veterans Administration	
							Government National Mortgage Association 1/		Office of Secretary 3/					
	Sales	Repur- chases	Sales	Repur- chases	Sales 2/	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases
1963.....	1,275	-	336	-	123	-	307	-	34	-	5	-	460	-
1964.....	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965.....	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966.....	596	-	63	-	291	-	6	-	11	-	120	-	105	-
1967.....	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968.....	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1967-December...	65	12	-	-	64	10	-	-	-	-	-	1	*	2
1968-January...	47	15	4	-	43	10	-	-	-	-	-	2	-	2
February...	97	5	5	-	92	-	-	-	-	-	*	2	-	2
March.....	161	26	38	-	122	24	-	-	-	-	-	-	-	2
April.....	125	24	17	-	108	21	-	-	-	-	-	1	*	2
May.....	48	26	*	-	48	23	-	-	-	-	*	*	-	2
June.....	70	42	18	-	51	40	-	-	-	-	-	51	-	1
July.....	153	24	77	-	76	22	-	-	-	-	-	1	-	2
August.....	123	2	58	-	65	-	-	-	-	-	-	-	-	2
September..	116	38	7	-	108	36	-	-	-	-	-	*	-	2
October....	39	3	36	-	3	2	-	-	-	-	-	*	-	1
November...	113	3	100	-	13	1	-	-	-	-	-	*	*	1
December...	15	2	11	-	4	1	-	-	-	-	-	-	-	2
Fiscal 1969 to date.....	559	72	289	-	269	62	-	-	-	-	-	1	*	10

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 \$54.7 million; net purchases, 1964 \$67 million, 1965 \$232 million, 1966 \$1,838 million, 1967 \$1,107 million, 1968 \$2,316 million, 1969

through Sept. 30, 1968 \$296 million.

2/ Sales by fiscal years are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

3/ Includes college housing, elderly housing, and public facility loans. Less than \$500,000.

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