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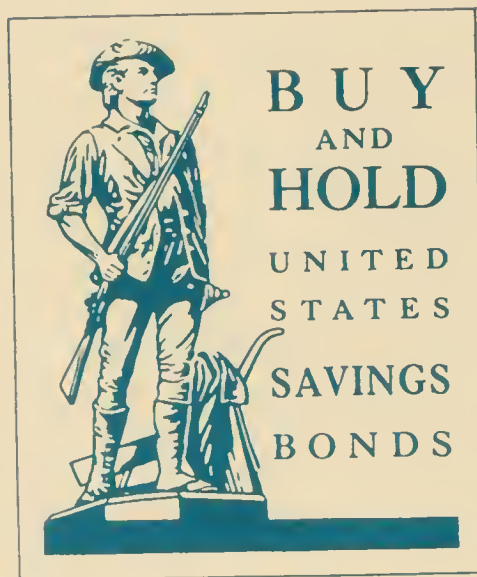
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TREASURY DEPARTMENT

TREASURY DEPARTMENT
FISCAL SERVICE, BUREAU OF ACCOUNTS
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Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expend-

itures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown

Reporting Bases - (Continued)

in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions han-

dled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Treasury Financing Operations

November Cash Offering

On October 27 the Treasury announced the terms for refinancing \$9.7 billion of notes maturing November 15, 1965. This financing was in the form of a cash offering of a new 18-month, 4-1/4 percent note, at a price of 99.83 to yield about 4.37 percent. The subscription books were open only on November 1. The proceeds of the offering were used to retire \$1,617 million of 3-1/2 percent notes of Series B-1965, dated November 15, 1962, and \$8,099 million of 4 percent notes of Series E-1965, dated May 15, 1964.

On the basis of preliminary reports, subscriptions totaled \$12,067 million, of which \$9,748 million was accepted. Subscriptions were received subject to allotment and were payable in full or in part in cash or in the maturing securities exchanged at par. Payment and delivery date for the notes was November 15. Payment by credit in Treasury tax and loan accounts was not permitted. Where payment was made with the maturing securities in bearer form, coupons dated November 15, 1965, were to be detached and cashed when due. Where payment was made with registered notes, the final interest due on November 15, 1965, was paid by check to holders of record on October 15, 1965, the date the transfer books closed.

Subscriptions from commercial banks, for their own account, were restricted in each case to an amount not exceeding 50 percent of the combined capital (not including capital notes or debentures), surplus and undivided profits of the subscribing bank. Commercial banks could submit subscriptions for account of their customers provided the names of customers were set forth in the subscriptions. Others than commercial banks were permitted to enter subscriptions only for their own account.

Subscriptions without deposit were received from banking institutions for their own account, Federally-insured savings and loan associations, States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, dealers who make primary markets in Government securities and report daily to the Federal Reserve Bank of New York their positions with respect to Government securities and borrowings thereon, Government investment accounts, and Federal Reserve Banks. All other subscriptions were required to be accompanied by payment of deposits (in cash or the maturing notes, at par), not subject to withdrawal until after allotment, as follows:

- (1) 10 percent for subscriptions in an

amount of \$200,000 or less, or

- (2) 2 percent for subscriptions in an amount in excess of \$200,000, with a minimum deposit of \$20,000.

Subscribers requesting registered notes were required to furnish appropriate identifying numbers as required on tax returns and other documents submitted to the Internal Revenue Service. Subscribers also were required to agree not to purchase, sell, or make any agreements with respect to the purchase or sale or other disposition of any of the new 4-1/4 percent notes at a specific rate or price until after midnight November 1, 1965.

In submitting subscriptions, commercial banks were required to certify that they had no beneficial interest in any of the subscriptions they entered for the account of their customers, and that their customers had no beneficial interest in the banks' subscriptions for their own account.

All subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Federal Reserve Banks, and Government investment accounts, were allotted in full, provided a written certification was submitted stating that the amount of their subscriptions did not exceed the amount of the two maturing securities owned or contracted for purchase for value by the subscriber, at 4:00 p.m., eastern daylight saving time, October 27, 1965. Of the notes applied for under this requirement, about \$6,769 million of subscriptions were allotted.

Other subscriptions totaled \$5,298 million, of which \$3,288 million was from commercial banks and \$2,010 million from the remaining subscribers. The total allotment to these subscribers amounted to \$2,979 million. This accounted for allotments in full of subscriptions up to \$200,000, while all subscriptions in excess of that amount were subject to a 48 percent allotment with a minimum of \$200,000 per subscription.

The new Series D-1967 notes are dated November 15, 1965, and bear interest from that date at the rate of 4-1/4 percent per annum, payable semiannually on May 15 and November 15, 1966, and at their maturity on May 15, 1967.

Bearer notes, with interest coupons attached, and notes registered as to principal and interest were issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000, and \$500,000,000.

Treasury Financing Operations - (Continued)

One-Year Bills Refunded

On October 20 tenders were invited for \$1.0 billion, or thereabouts, for 365-day Treasury bills, for cash and in exchange for Treasury bills maturing October 31, 1965.

The tenders, which were opened at the Federal Reserve Banks on October 26, totaled \$2,304 million, of which \$1,000 million (including \$49 million of noncompetitive tenders) was accepted at the average discount rate of 4.192 percent. Non-competitive tenders for \$200,000 or less (without stated price) from any one bidder were accepted in full at the average price of accepted competitive bids.

The usual requirements for the submission of tenders applied. Payment for accepted tenders was required to be made or completed on November 1, 1965, in cash or other immediately available funds or in a like face amount of bills maturing October 31, 1965. Payment by credit in Treasury tax and loan accounts was not permitted.

The new one-year bills are dated October 31, 1965, and will mature October 31, 1966, when the face amount will be payable without interest. Issued in bearer form only, the bills are in denominations of \$1,000, \$5,000, \$10,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

13-Week and 26-Week Bills

New issues of regular weekly Treasury bills in October totaled \$8.8 billion, refunding \$8.8 billion of bills maturing. The new bills consisted of four 13-week issues of \$1.2 billion each and four 26-week issues of \$1.0 billion each. They carry 91-day and 182-day maturities. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate ^{1/}	Date of issue	Approximate equivalent annual average rate ^{1/}
Additional issue	Original issue			
1965 Oct. 7	1965 Jul. 8	4.050	1965 Oct. 7	4.201
14	15	4.006	14	4.181
21	22	4.034	21	4.214
28	29	4.040	28	4.192

^{1/} Bank discount basis.

Foreign Series and Foreign Currency Series

In October the Treasury issued one note of the foreign series in the amount of \$25 million and one bond of the foreign currency series equivalent to \$22 million. Retirements amounted to \$35 million for the foreign series securities and the equivalent of \$73 million for the foreign currency series.

The new note, which matures January 12, 1968, bears interest at the rate of 4.26 percent. As of October 31, the outstanding foreign series securities totaled \$1,034 million.

The new bond, denominated in Swiss francs, matures January 3, 1967, and bears interest at the rate of 4.30 percent. At the end of October, foreign currency series securities outstanding totaled \$1,208 million. In addition to Swiss francs, the securities are denominated in Austrian schillings, Belgian francs, German marks, and Italian lire.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Administrative budget receipts and expenditures			Net of trust and other transactions 1/	Clearing account, etc. 2/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
	Net receipts	Expenditures	Surplus, or deficit (-)					Treasurer's account balance	Debt outstanding			
									Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 3/
Fiscal years:												
1950.....	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951.....	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952.....	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953.....	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954.....	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955.....	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956.....	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957.....	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958.....	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959.....	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960.....	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961.....	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862
1962.....	81,409	87,787	-6,378	436	448	9,230	3,736	10,430	298,201	444	298,645	298,212
1963.....	86,376	92,642	-6,266	97	196	7,659	7,659	12,116	305,860	607	306,466	306,099
1964.....	89,459	97,684	-8,226	551	741	5,853	-1,080	11,036	311,713	813	312,526	312,164
1965p.....	93,044	96,518	-3,474	439	-951	5,561	1,575	12,610	317,274	590	317,864	317,581
Calendar years:												
1950.....	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951.....	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952.....	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953.....	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954.....	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955.....	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956.....	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957.....	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958.....	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959.....	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960.....	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
1961.....	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061
1962.....	84,709	91,907	-7,199	729	183	7,301	1,015	7,509	303,470	518	303,988	303,616
1963.....	87,516	94,188	-6,672	168	493	5,877	-134	7,375	309,347	742	310,089	309,724
1964.....	88,696	96,945	-8,248	151	-576	8,594	-80	7,295	317,940	809	318,750	318,464
Months:												
1963-Oct.....	3,400	8,776	-5,377	93	204	-193	-5,273	4,510	306,442	705	307,147	306,781
Nov.....	7,131	7,784	-652	135	-495	1,773	760	5,270	308,215	718	308,933	308,567
Dec.....	8,803	8,289	514	76	383	1,132	2,105	7,375	309,347	742	310,089	309,724
1964-Jan.....	5,853	8,492	-2,639	-130	428	-770	-3,111	4,264	308,577	762	309,339	308,975
Feb.....	8,047	7,521	526	581	-357	1,780	2,531	6,795	310,357	793	311,150	310,786
Mar.....	10,148	7,871	2,277	-41	392	-767	1,861	8,656	309,590	818	310,408	310,045
Apr.....	6,609	7,930	-1,322	607	133	-1,989	-2,571	6,085	307,601	802	308,402	308,040
May.....	6,136	7,511	-1,375	-436	95	3,931	2,215	8,300	311,532	805	312,337	311,975
June.....	12,401	9,527	2,874	-674	355	181	2,735	11,036	311,713	813	312,526	312,164
July.....	3,487	7,410	-3,923	-40	-393	-530	-4,886	6,150	311,183	821	312,004	311,643
Aug.....	6,653	8,083	-1,430	66	-903	2,906	640	6,789	314,089	828	314,938	314,577
Sept.....	10,072	8,450	1,622	-130	387	1,520	3,400	10,189	315,610	886	316,496	316,135
Oct.....	3,398	8,329	-4,930	366	41	26	-4,498	5,691	315,635	821	316,456	316,096
Nov.....	7,037	7,051	-15	171	-595	2,851	2,412	8,104	318,486	834	319,320	319,034
Dec.....	8,856	8,770	86	-188	-161	-546	-809	7,295	317,940	809	318,750	318,464
1965-Jan.....	5,642	7,676	-2,033	64	377	42	-1,550	5,745	317,983	664	318,646	318,361
Feb.....	7,518	7,146	372	193	-268	1,900	2,197	7,942	319,883	693	320,575	320,290
Mar.....	11,188	8,139	3,049	146	279	-2,186	1,289	9,231	317,697	719	318,416	318,131
Apr.....	8,549	8,268	280	972	-8	-1,140	105	9,336	316,557	657	317,213	316,929
May.....	7,268	8,116	-848	-577	244	2,661	1,480	10,816	319,213	606	319,823	319,540
June p.....	13,377	9,081	4,296	-605	47	-1,944	1,795	12,610	317,274	590	317,864	317,581
July.....	3,807	7,240	-3,434	59	-57	-692	-4,124	8,486	316,582	474	317,056	316,773
August.....	7,350	8,990	-1,640	182	-1,059	1,658	-858	7,627	318,240	502	318,742	318,460
Sept.....	10,999	9,452	1,548	-28	983	-1,493	1,010	8,637	316,748	522	317,270	316,988
Oct.....	3,295	8,750	-5,455	156	294	2,154	-2,852	5,786	318,901	493	319,394	319,113
Fiscal 1966 to date	25,452	34,432	-8,981	368	160	1,627	-6,825	5,786	318,901	493	319,394	319,113

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II). More details for data on this page are shown in succeeding tables.

- 1/ Excess of receipts, or expenditures (-). For detail, see pages 9-13.
 2/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).
 3/ For current, month detail and list of acts, see section on "Statutory

Debt Limitation" in each issue of the Bulletin. The limitations in effect during the periods covered by this table and the date when each became effective are as follows: \$275 billion on June 26, 1946; \$281 billion on August 28, 1954; \$278 billion on July 1, 1956; \$275 billion on July 1, 1957; \$280 billion on February 26, 1958; \$288 billion on September 2, 1958; \$290 billion on June 30, 1959; \$295 billion on July 1, 1959; \$293 billion on July 1, 1960; \$298 billion on July 1, 1961; \$300 billion on March 13, 1962; \$308 billion on July 1, 1962; \$305 billion on April 1, 1963; \$307 billion on May 29, 1963; \$309 billion on July 1, 1963; \$315 billion on December 1, 1963; \$324 billion on June 29, 1964; and \$328 billion on July 1, 1965.

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Preliminary.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue											Customs	Miscel- laneous receipts	Total budget receipts
	Income taxes				Employment taxes				Estate and gift taxes	Excise taxes 5/	Total internal revenue			
	Corpor- ation	Individual		Total income taxes	For old-age and disability insurance 1/ 2/	For rail- road re- tirement 2/	For un- employ- ment insurance 4/	Total employ- ment taxes						
		Not withheld 1/	Withheld 1/											
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638	80,172 6/	754	2,749	83,675
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	79,978 6/	800	3,196	83,974
1959.....	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	79,798 6/	948	3,158	83,904
1960.....	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	91,775	1,123	4,064	96,962
1961.....	21,765	13,175	32,978	67,918	11,586	571	345	12,502	1,916	12,064	94,401	1,008	4,082	99,491
1962.....	21,296	14,403	36,246	71,945	11,686	564	458	12,708	2,035	12,752	99,441	1,171	3,206	103,818
1963.....	22,336	14,269	38,719	75,324	13,484	572	948	15,004	2,187	13,410	105,925	1,241	4,436	111,602
1964.....	24,301	15,331	39,259	78,891	15,558	594	851	17,003	2,416	13,950	112,260	1,284	4,077	117,622
1965 p.....	26,130	16,820	36,830	79,781	15,846	636	623	17,105	2,744	14,798	114,429	1,473	4,599	120,505
1966 (Est.)....	28,400	14,900	38,400	81,700	17,661 7/	711	571	18,943	3,225	13,956	117,824	1,532	4,731	124,087
1964-Oct.....	572	264	1,158	1,995	466	11	1	479	235	1,176	3,855	126	294	4,275
Nov.....	449	112 8/	4,956 8/	5,516	1,408 8/	82	1	1,491	168	1,244	8,419	124	429	8,972
Dec.....	3,953	430	2,969	7,351	723	55	1	779	192	1,257	9,580	125	320	10,025
1965-Jan.....	607	2,506	1,181	4,294	292	12	94	399	183	1,045	5,921	76	332	6,329
Feb.....	473	872	5,302	6,647	2,216	91	503	2,810	213	1,214	10,885	106	338	11,329
Mar.....	6,759	928 8/	3,207 8/	10,894	1,395 8/	57	7	1,459	308	1,303	13,963	155	398	14,517
Apr.....	1,187	5,852	1,091	8,130	1,291	15	4	1,311	373	1,150	10,962	139	322	11,423
May.....	520	696	5,371	6,587	2,762	96	3	2,861	283	1,325	11,357	128	398	11,582
June p....	6,596	2,369 8/	2,946 8/	11,910	1,348 8/	57	3	1,407	217	1,363	14,897	145	454	15,495
July.....	727	362	1,299	2,388	617	11	2	629	232	1,221	4,471	137	462	5,370
Aug.....	482	154 8/	5,377 8/	6,022	2,396 8/	103	2	2,501	212	1,305	10,040	145	401	10,586
Sept.....	4,236	2,427	2,995	9,658	1,061	57	2	1,120	193	1,162	12,132	159	348	12,640
Oct.....	625	244	1,263	2,133	447	12	2	461	213	983	3,790	153	384	4,327
Fiscal 1966 to date.....	6,071	3,196	10,934	20,201	4,521	182	7	4,711	850	4,670	30,433	595	1,596	32,623

Fiscal year or month	Less: Refunds of receipts 2/					Less: Transfers of tax receipts to -					Budget receipts net of re- funds and transfers to trust accounts	Less: Inter- fund trans- actions 16/	Net budget receipts
	Internal revenue applicable to		Customs	Other	Total refunds 10/	Federal Old- Age and Sur- vivors Insur- ance Trust Fund 10/ 11/	Federal Disability Insurance Trust Fund 10/ 12/	Railroad Retire- ment Account 13/	Unemploy- ment Trust Fund 14/	High- way Trust Fund 10/ 15/			
	Budget accounts	Trust 10/ accounts											
1957.....	3,894	58	20	3	3,976	6,243	333	616	-	1,479	71,029	467	70,562
1958.....	4,413	165	18	2	4,598	6,795	863	575	-	2,026	69,117	567	68,550
1959.....	4,907	180	23	3	5,114	7,084	837	525	-	2,074	68,270	355	67,915
1960.....	5,024	193	18	2	5,238	9,192	929	607	-	2,539	78,457	694	77,763
1961.....	5,725	224	25	2	5,976	10,537	953	571	343	2,798	78,313	654	77,659
1962.....	5,957	278	29	1	6,266	10,600	945	564	453	2,949	82,042	633	81,409
1963.....	6,267	269	35	1	6,571	12,351	994	572	945	3,279	86,890	513	86,376
1964.....	6,817	297	32	1	7,148	14,335	1,057	593	847	3,519	90,122	664	89,459
1965 p.....	5,666	323	35	3	6,028	14,572	1,082	636	616	3,658	93,913	869	93,044
1966 (Est.).....	6,032	331	32	1	6,396	16,155 7/	1,299	711	567	3,959	95,000	600	94,400
1964-Oct.....	87	85	3	1	176	433	33	11	1	213	3,408	10	3,398
Nov.....	96	*	3	1	100	1,307 8/	101 8/	82	1	336	7,045	9	7,037
Dec.....	86	*	3	*	90	673	50	55	1	280	8,875	19	8,856
1965-Jan.....	-87	192	3	*	107	93	7	12	94	296	5,719	77	5,642
Feb.....	617	33	2	*	653	2,078	138	91	503	308	7,558	40	7,518
Mar.....	1,578	*	3	*	1,582	1,292 8/	103 8/	57	7	286	11,190	2	11,188
Apr.....	1,280	2	3	*	1,286	1,195	96	15	3	271	8,557	8	8,549
May.....	1,063	5	3	*	1,071	2,572	190	96	2	293	7,360	92	7,268
June p.....	318	1	3	*	322	1,250 8/	98 8/	57	2	347	13,421	44	13,377
July.....	220	1	2	*	223	574	43	11	1	333	3,885	79	3,807
Aug.....	219	3	3	*	225	2,226 8/	169 8/	103	2	418	7,442	92	7,350
Sept.....	183	*	3	*	186	988	73	57	2	334	11,001	1	10,999
Oct.....	202	*	3	*	206	416	31	12	1	313	3,348	53	3,295
Fiscal 1966 to date.....	824	4	11	*	840	4,204	316	182	6	1,398	25,676	225	25,452

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page 11); estimates, including effect of proposed legislation, are from the 1966 Budget document released January 25, 1965. Later estimates contained in testimony of the Secretary of the Treasury before the Senate Finance Committee on June 15, 1965, are as follows: Receipts \$95.4 billion; expenditures \$99.7 billion; and deficit \$4.3 billion.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of Social Security Act, as amended (42 U.S.C. 401),

for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 12).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

Remaining footnotes on following page.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Royalties	Sale of Government property	Sale of products	Seigniorage	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Fines, penalties and forfeitures	Other ^{1/}
1957.....	2,749	628	438	328	266	79	387	312	49	49	160	28	20	6
1958.....	3,196	745	674	323	322	90	345	304	59	53	161	86	23	5
1959.....	3,158	601	506	587	343	93	325	350	44	54	133	93	23	8
1960.....	4,064	967	1,111	436	114	96	392	374	53	57	111	325	16	12
1961.....	4,082	942	805	1,012	182	114	343	330	55	81	100	94	14	11
1962.....	3,206	877	743	371	154	121	263	342	58	62	101	89	11	13
1963.....	4,436	765	860	1,076	200	124	263	370	45	101	110	437	79	6
1964.....	4,077	955	984	752	130	131	331	409	69	70	118	74	48	7
1965p.....	4,599	1,068	1,393	498	135	77	416	482	117	77	129	104	86	16
1966 (Est.).....	4,731	921	1,577	310	135	156	497	363	112	137	154	349	12	7
1964-Oct.....	294	10	92r	34	3	11	43	36	11r	6	15	24	1	9
Nov.....	429	18	93	118	11	11	38	28	9	4	8	25	74	-7
Dec.....	320	83	96	-8	2	8	51	41	9	5	8	4	1	18
1965-Jan.....	332	97	99r	37	12	12	33	30	9r	5	15	5	2	-24
Feb.....	338	41	142	30	6	-14	30	59	11	8	10	5	1	9
Mar.....	398	9	136	106	20	13	35	31	13	7	11	7	1	9
Apr.....	322	20	148	54	10	12	25	31	13	6	14	7	1	-19
May.....	398	103	146	48	8	10	24	33	12	8	9	8	1	-12
June p.....	454	96	152	-7	20	13	43	75	14	9	17	6	1	14
July.....	462	94	148	35	20	10	84	26	9	4	14	5	*	11
Aug.....	401	93	157	23	4	-20	40	55	14	6	11	5	1	13
Sept.....	348	7	169	21	21	10	38	26	26	4	9	6	1	11
Oct.....	384	64	160	31	9	12	39	33	36	5	8	5	2	-21
Fiscal 1966 to date.	1,596	257	635	110	54	12	200	140	86	19	43	21	4	14

Source: Actual figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); and from the monthly statement of receipts and expenditures thereafter. Estimates, including effect of proposed legislation, are from the 1966 Budget

document, released January 25, 1965.

^{1/} Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, gifts and contributions, under undistributed proceeds, sale of foreign currency.

p Preliminary. r Revised.

Footnotes to Table 1 - (Continued)

^{2/} Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

^{4/} Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308).

^{5/} Includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 15).

^{6/} Includes small amounts for taxes not classified.

^{7/} Includes \$600 million for hospital insurance for the aged.

^{8/} Includes adjustments as follows: Income taxes not withheld, November -\$5 million, March -\$2 million, June +\$86 million and August -\$4 million; income taxes withheld, November +\$27 million, March +\$157 million, June -\$7 million and August -\$202 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, November -\$24 million, March -\$150 million, June -\$74 million and August +\$187 million; and transfers to Federal Disability Insurance Trust Fund, November +\$2 million, March -\$4 million, June -\$5 million and August +\$18 million. See also footnote 11.

^{9/} Interest on refunds is included in expenditures in Table 3.

^{10/} The principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

^{11/} Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration.

^{12/} The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the

percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

^{13/} Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371) and transfers are made currently.

^{14/} The Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101), established in the Unemployment Trust Fund, an administration account, and appropriated for credit to that account, beginning with fiscal 1961, amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account is to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures.

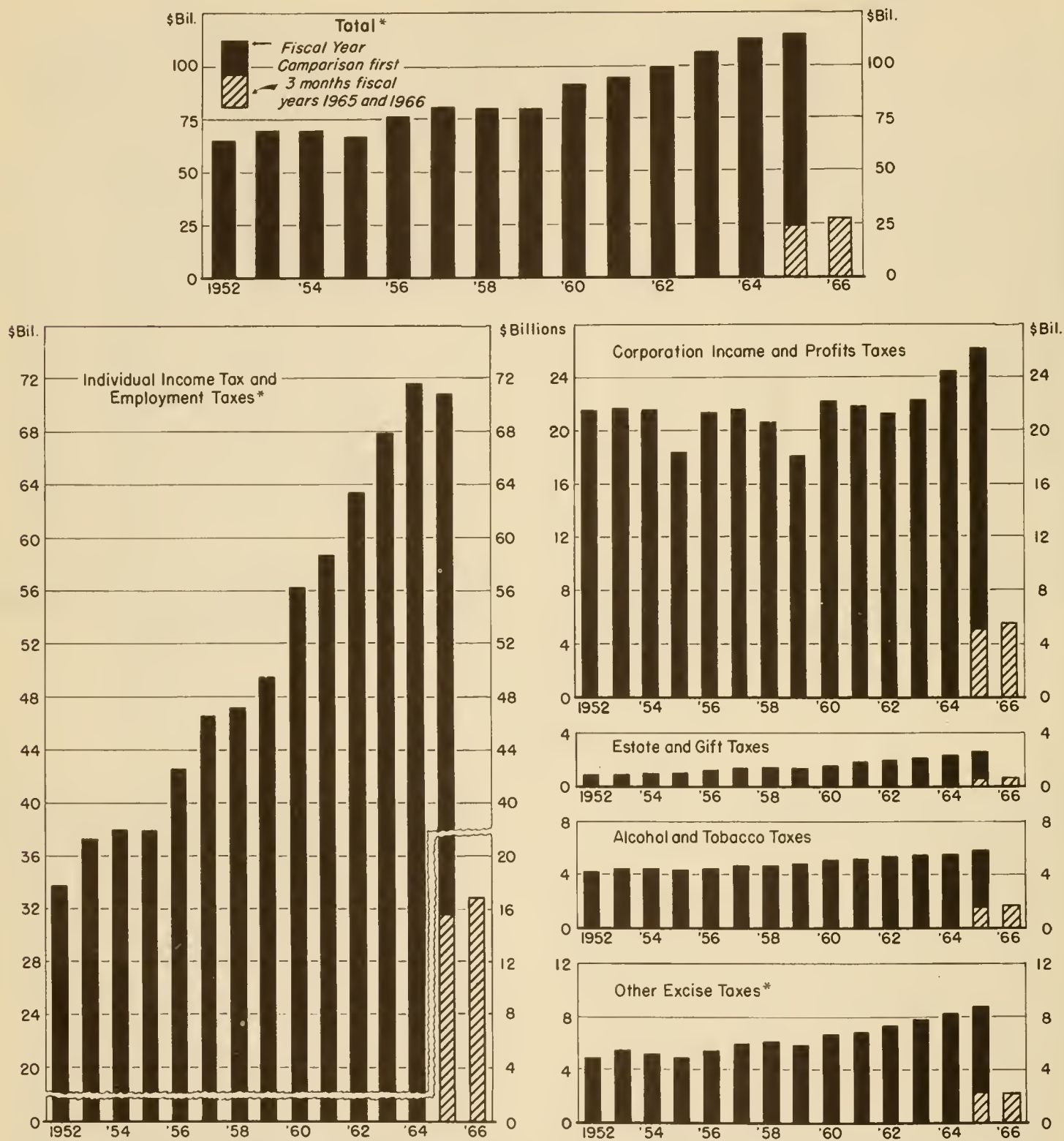
^{15/} The Highway Revenue Act of 1956, as amended, (23 U.S.C. 120, note) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before October 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. Before fiscal 1957 corresponding excise tax receipts were included in net budget receipts and Federal-aid highway expenditures were included in budget expenditures.

^{16/} For content, see Table 4. These transactions are included in the detail of both budget receipts and expenditures but are deducted from the totals (see Reporting Bases, p. II).

* Less than \$500,000. p Preliminary.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



Source: Internal Revenue Service collection reports. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p. 80, and the Annual Report of the Secretary of the Treasury for 1962 p. 599

* Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Expenditures by Agencies

(In millions of dollars)

(In millions of dollars)														
Fiscal year or month	Legis- lative Branch	Judi- ciary	Executive Office of the President	Funds appropriated to the President	Agri- culture Depart- ment	Commerce Depart- ment	Defense Department		Health, Education, and Welfare Department	Interior Depart- ment	Justice Depart- ment	Labor Depart- ment	Post Office Depart- ment 1/	State Depart- ment
							Military	Civil						
1957.....	97	39	10	4,115	5,006	562 2/	38,439	639	2,295	572	214	418	518	179
1958.....	99	44	11	4,081	4,875	645	39,062	733	2,645	666	229	567	674	206
1959.....	118	47	56	4,109	7,091	382	41,233	807	3,092	751	250	1,016	774	272
1960.....	126	49	56	1,764 3/	5,419	539	42,824	902	3,403	690	258	549	525	247
1961.....	134	52	70	1,808	5,929	498	44,677	971	3,685	801	284	831 4/	914	258
1962.....	153	57	29	2,053	6,669	594	48,205	999	4,215	908	294	620	797	307
1963.....	147	62	23	3,968	7,735	676	48,252	1,128	4,909	1,029	317	257	770	408
1964.....	152	65	23	4,119	7,897	686	49,760	1,153	5,498	1,124	328	370	578	347
1965p.....	165	74	24	4,276 5/	7,330	757	46,178	1,234	5,739	1,205	357	480	800	380
1966 (Est.).....	193	87	29	4,869	6,357	810	47,900	1,337	7,776	1,174	377	565	714	416
1964-October....	13	7	2	253	870	87	3,936	122	482	114	29	40	74	42
November....	12	5	2	326	546	49	3,726	107	417	91	28	53	23	34
December....	9	7	4	291	744	51	4,174	111	509	108	38	67	31	33
1965-January....	14	5	6	305	454	73	3,691	77	495	78	29	80	82	35
February....	11	5	23	214	322	73	3,575	79	482	85	26	-156	102	31
March.....	14	6	2	299	524	45	4,183	89	314	99	29	52	44	22
April.....	15	9	2	313	477	69	4,063	102	541	80	30	28	33	-3
May.....	20	6	3	494	309	49	3,848	95	547	88	27	53	86	19
June p.....	16	6	2	981 5/	349	75	4,327	137	534	97	30	46	124	30
July.....	18	6	2	315	521	67	3,601	96	541	138	37	33	43	49
August.....	8	6	2	348	1,112	50	4,131	121	402	128	28	63	79	22
September..	15	6	2	272	839	49	4,300	125	787	113	29	84	84	53
October....	23	8	2	308	647	76	4,252	131	541	112	29	70	23	49
Fiscal 1966 to date.....	64	25	8	1,243	3,120	243	16,285	474	2,271	491	123	250	229	174

Fiscal year or month	Treasury Department			Atomic Energy Com- mission	Federal Aviation Agency 8/	General Services Adminis- tration	Housing and Home Finance Agency	National Aero- nautics and Space Adm. 9/	Veterana' Adminis- tration	Other inde- pendent agencies	District of Columbia 10/	Total by agencies	Less: inter- fund trans- actions 11/	Total budget expend- itures
	Interest	Other 7/	On public debt 6/ On refunds of taxes											
1957.....	7,244			57	748	1,990	-	570	-23	-	4,805	911 12/	26	69,433
1958.....	7,607	74	765	2,268	-	425	199	-	5,098	940	25	71,936	567	71,369
1959.....	7,593	69	2,178 13/	2,541	441	359	1,152	145	5,232	956	31	80,697	355	80,342
1960.....	9,180	76	875	2,623	508	408	309	401	5,250	224	28	77,233	694	76,539
1961.....	8,957	83	987	2,713	638	387	502	744	5,401	794	50	82,169	654	81,515
1962.....	9,120	68	985	2,806	698	445	739	1,257	5,392	937	72	88,419	633	87,787
1963.....	9,895	74	1,059	2,758	726	466	410	2,552	5,173	293	66	93,155	513	92,642
1964.....	10,666	88	1,193	2,765	751	593	328	4,171	5,478	159	57	98,348	664	97,684
1965p.....	11,354	77	1,306	2,624	795	632	244	5,094	5,488	715	61	97,388	869	96,518
1966 (Est.).....	11,500	82	1,280	2,530	750	614	454	5,100	4,649	113	103	100,287 14/	600	99,687 14/
1964-October....	923	10	141	238	65	42	-135	387	466	130	*	8,339	10	8,329
November....	917	6	95	207	81	39	-136	406	364	-337	*	7,060	9	7,051
December....	955	7	117	230	77	57	173	435	494	65	1	8,789	19	8,770
1965-January....	966	7	100	213	61	71	-22	407	448	60	16	7,753	77	7,676
February....	933	3	102	191	56	42	14	423	477	74	-	7,186	40	7,146
March.....	961	5	98	219	59	63	38	461	458	56	1	8,141	2	8,139
April.....	948	6	111	199	61	50	-23	529	450	197	-11	8,277	8	8,268
May.....	955	5	129	184	63	48	34	433	449	241	24	8,208	92	8,116
June p.....	997	6	131	230	74	61	-1	508	475	-112	3	9,125	44	9,081
July.....	1,000	9	104	207	57	60	-103	427	208	-140	22	7,319	79	7,240
August.....	966	9	106	210	55	65	66	482	482	129	12	9,082	92	8,990
September...	966	17	97	177	66	58	159	489	473	194	1	9,453	1	9,452
October.....	962	8	106	186	61	55	6	449	484	224	-12	8,803	53	8,750
Fiscal 1966 to date.....	3,892	43	414	779	240	238	128	1,847	1,647	406	23	34,657	225	34,432

Source: Actual figures are from the monthly statements of expenditures.

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page 11); estimates, including effect of proposed legislation, are from the 1966 Budget document released January 25, 1965. Later estimates contained in testimony of the Secretary of the Treasury before the Senate Finance Committee on June 15, 1965, are as follows: Receipts \$95.4 billion; expenditures \$99.7 billion; and deficit \$4.3 billion.

Note: Figures in this table are for agencies as constituted at the time expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 11; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General

Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent agencies;" beginning 1959, Federal Civil Defense Administration from "Independent agencies" to "Executive Office of the President," Civil Aeronautics Board from "Commerce Department" to "Independent agencies," Civil Aeronautics Administration from "Commerce Department" and Airways Modernization Board from "Independent agencies" to the "Federal Aviation Agency," National Advisory Commission for Aeronautics from "Independent agencies" to "National Aeronautics and Space Administration;" from fiscal 1960 through November 1962, and from December 1963, through March 1964, military assistance from "Funds appropriated to the President" to "Defense Department, military," beginning 1962, subscriptions to international institutions from "Treasury Department" to "Funds appropriated to the President," and from November 1964 through February 1965, "Office of Economic Opportunity" from "Executive Office of the President" to "Funds appropriated to the President."

Remaining footnotes on following page.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 7/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington 2/	Housing and Home Finance Agency 3/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 4/	Under Defense Production Act 5/	Other 6/		
1957.....	467	456	340	24	47	6	1	-	10	24	3	10	1
1958.....	567	557	421	31	45	11	3	-	14	30	4	9	1
1959.....	355	342	181	41	39	9	7	-	19	42	4	12	1
1960.....	694	682	465	46	90	9	7	-	23	35	7	11	1
1961.....	654	640	410	43	118	9	15	-	32	6	8	13	1
1962.....	633	620	330	57	146	9	14	-	40	8	16	12	1
1963.....	513	499	186	51	160	10	20	*	47	6	18	14	*
1964.....	664	648	199	34	152	11	27	1	49	154	22	15	*
1965p.....	869	851	459	15	147	11	31	2	36	125	25	17	*
1966 (Est.).....	600	582	310	11	134	12	38	-	26	15	35	18	*
1964-October.....	10	5	*	*	*	3	-	1	-	-	*	6	-
November.....	9	9	1	5	3	-	-	-	-	-	1	-	-
December.....	19	19	2	5	*	-	-	-	-	-	11	-	-
1965-January.....	77	73	*	*	69	3	-	1	-	-	1	4	-
February.....	40	40	19	*	*	-	-	-	21	-	*	-	-
March.....	2	2	1	*	*	-	-	-	-	-	*	-	*
April.....	8	4	*	*	1	3	-	1	-	-	*	4	*
May.....	92	92	*	*	*	-	-	-	-	92	*	-	-
June p.....	44	41	4	5	1	2	-	-	-	20	9	3	*
July.....	79	79	2	*	68	-	-	1	-	8	1	-	*
August.....	92	92	70	*	*	-	-	-	20	-	1	-	-
September.....	1	1	*	*	*	-	-	-	-	-	1	-	-
October.....	53	47	*	*	*	3	39	1	-	2	2	5	*
Fiscal 1966 to date.....	225	219	73	1	68	3	39	1	20	9	4	5	*

Source: See Table 1.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U.S. investments.

2/ Excludes transactions under Defense Production Act.

3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans for 1955, and public facility loans beginning 1957; Federal National Mortgage Association; and Public Housing Administration.

4/ Direct loan program.

5/ By various agencies for programs under the Defense Production Act.

6/ Consists of payments by the: Colorado River Dam Fund, Boulder Canyon

project; Virgin Islands Corporation; Bureau of Federal Credit Unions; Civil Defense Program Fund; Farmers' Home Administration; Agricultural Credit Insurance Fund (formerly the Farm Tenant Mortgage Insurance Fund), and the direct loan account, both established pursuant to Title III of the Agricultural Act of 1961, approved August 8, 1961; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Development Corporation beginning 1960.

7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

* Less than \$500,000. p Preliminary.

Footnotes to Table 3 - (Continued)

1/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960, payment for public services.

2/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

3/ Adjusted for reclassification.

4/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101); see Table 1, footnote 14.

5/ Includes \$258.8 million paid to the International Monetary Fund for the additional United States gold subscription, authorized by an act approved June 2, 1965 (see "Monetary Statistics," Table 3).

6/ Reported on an accrual basis effective June 30, 1955.

7/ Includes Reconstruction Finance Corporation except beginning July 1, 1954, certain functions transferred: Under Reorganization Plan No. 2 of 1954 (15 U.S.C. 609, note) to the Export-Import Bank, the Federal National Mortgage Association, and the Small Business Administration; and under Executive Order 10539, as amended, (15 U.S.C. 603, note) to the General Services Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

8/ Established pursuant to the Federal Aviation Act of 1958 (49 U.S.C. 1341 (a)), approved August 23, 1958.

9/ Established pursuant to the National Aeronautics and Space Act of 1958 (42 U.S.C. 2472 (a)), approved July 29, 1958.

10/ Consists of Federal payment and loans and advances.

11/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

12/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds from January 1, 1957, until January 1959 when they were classified as Government-sponsored enterprises (see "Trust and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

13/ Includes \$1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of \$344 million in gold (see "Monetary Statistics," Table 3) and \$1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Consolidated Cash Transactions," Table 2 and "Debt Outstanding," Table 1.

14/ Includes allowances of \$107 million for Appalachia and \$400 million for contingencies.

* Less than \$500,000. p Preliminary.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures by Functions

(Fiscal years; in millions of dollars)

Functions	Function code number	1960	1961	1962	1963	1964	1965p	1966 through September 1965 1/
National defense:								
Department of Defense-Military.....	051	41,215	43,227	46,815	48,252	49,760	46,154	12,039
Military assistance.....	057	1,609	1,449	1,390	1,721	1,485	1,204	111
Atomic energy.....	058	2,623	2,713	2,806	2,758	2,765	2,624	594
Defense-related activities.....	059	244	104	92	24	172	137	7
Total national defense.....		45,691	47,494	51,103	52,755	54,181	50,120	12,751
International affairs and finance:								
Conduct of foreign affairs.....	151	217	216	249	346	297	346	100
Economic and financial programs.....	152	1,381	1,927	2,130	1,826	1,479	2,093	304
Foreign information and exchange activities.....	153	137	158	197	201	207	223	52
Food for Peace.....	154	1,327	1,653	1,726	1,779	1,704	1,696	203
Total international affairs and finance.....		3,064	3,954	4,301	4,151	3,687	4,359	664
Space research and technology:								
Space research and technology.....	251	401	744	1,257	2,552	4,171	5,094	1,398
Agriculture and agricultural resources:								
Farm income stabilization 2/.....	351	2,370	2,345	3,093	3,954	4,144	3,429	1,683
Financing farming and rural housing.....	352	289	349	234	300	251	274	31
Financing rural electrification and rural telephones.....	353	330	301	303	342	342	392	100
Agricultural land and water resources.....	354	368	397	426	404	410	418	149
Research and other agricultural services 3/.....	355	293	324	341	391	414	451	115
Total agriculture and agricultural resources.....		3,650	3,717	4,397	5,390	5,560	4,964	2,080
Natural resources:								
Land and water resources.....	401	1,235	1,394	1,564	1,699	1,747	1,831	536
Forest resources.....	402	220	331	280	303	332	375	157
Mineral resources.....	403	65	61	63	71	91	105	39
Fish and wildlife resources.....	404	68	73	81	94	105	120	32
Recreational resources.....	405	74	91	94	112	130	134	47
General resource surveys and administration.....	409	51	55	60	73	73	95	26
Total natural resources.....		1,714	2,006	2,147	2,352	2,478	2,660	836
Commerce and transportation:								
Aviation.....	501	568	716	781	808	835	875	198
Water transportation.....	502	508	569	654	672	658	727	152
Highways.....	503	38	36	33	41	39	39	14
Postal service.....	505	525	914	797	770	578	800	206
Advancement of business.....	506	265	271	427	366	401	565	159
Area redevelopment.....	507	-	-	7	101	401	396	50
Regulation of business.....	508	59	67	74	84	91	98	23
Total commerce and transportation.....		1,963	2,573	2,774	2,843	3,002	3,500	802
Housing and community development:								
Aids to private housing.....	551	-172	-44	-149	-537	-595	-816	-163
Public housing programs.....	552	134	150	163	178	149	230	49
Urban renewal and community facilities.....	553	130	162	261	222	306	404	127
National Capital region.....	555	30	51	74	70	59	64	35
Total housing and community development.....		122	320	349	-67	-80	-118	48
Health, labor, and welfare:								
Health services and research.....	651	815	938	1,128	1,354	1,671	1,609	582
Lebor and manpower.....	652	510	809	591	224	345	464	183
Public assistance.....	653	2,061	2,170	2,437	2,788	2,994	3,100	879
Economic opportunity program.....	655	-	-	-	-	-	210	272
Other welfare services.....	659	304	327	382	423	466	514	164
Total health, labor, and welfare.....		3,690	4,244	4,538	4,789	5,475	5,897	2,080
Education:								
Assistance for elementary and secondary education 4/.....	701	327	332	337	392	404	350	42
Assistance for higher education 5/.....	702	261	286	350	428	383	525	185
Assistance to science education and basic research.....	703	120	143	183	206	310	309	94
Other aids to education 4/.....	704	156	181	207	219	241	359	68
Total education.....		866	943	1,076	1,244	1,339	1,543	389
Veterans' benefits and services:								
Veterans' service-connected compensation 6/.....	801	2,049	2,034	2,017	2,116	2,158	4,109	1,076
Veterans' nonservice-connected pension 7/.....	802	1,265	1,532	1,635	1,698	1,743	-	-
Veterans' readjustment benefits.....	803	725	559	388	-13	-	-42	-249
Veterans' hospitals and medical care.....	804	961	1,030	1,084	1,145	1,229	1,270	304
Other veterans' benefits and services 7/.....	805	266	259	279	240	249	166	35
Total veterans' benefits and services.....		5,266	5,414	5,403	5,186	5,492	5,503	1,167

Footnotes at end of table.

(Continued on following page)

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1960	1961	1962	1963	1964	1965p	1966 through September 1965 1/
Interest:								
Interest on the public debt.....	851	9,180	8,957	9,120	9,895	10,666	11,354	2,931
Interest on refunds of receipts.....	852	76	83	68	74	88	77	35
Interest on uninvested funds.....	853	10	10	10	11	11	12	5
Total interest.....		9,266	9,050	9,198	9,980	10,765	11,443	2,971
General government:								
Legislative functions.....	901	109	118	135	131	126	142	33
Judicial functions.....	902	49	52	57	63	66	74	18
Executive direction and management.....	903	20	22	22	21	22	23	5
Central fiscal operations.....	904	558	607	653	715	791	825	195
General property and records management.....	905	372	372	419	444	576	615	178
Central personnel management.....	906	84	140	153	142	174	174	110
Protective services and alien control.....	908	263	289	300	323	335	366	96
Other general government.....	910	88	109	136	139	189	191	40
Total general government.....		1,542	1,709	1,875	1,979	2,280	2,410	675
Undistributed.....	-	-	-	-	-	-	13	-7
Total.....		77,233	82,169	88,419	93,155	98,348	97,388	25,854
Less: Certain interfund transactions included in both expenditures and receipts.....		694	654	633	513	664	869	172
Budget expenditures (see table 3).....		76,539	81,515	87,787	92,642	97,684	96,518	25,682

Source: Expenditures for 1965 and 1966 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page 11). They are classified in accordance with classifications used in the 1966 Budget document, Table 18, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 18. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For expenditures by major functions for fiscal 1966 through October 1965, and fiscal 1965 through October 1964, see "Note" below. Details by functions are not available for publication in this issue but will appear in the December 1965 Bulletin.

2/ Expenditures for 1965 and 1966 include those for specified research projects applicable to function code 355. These expenditures were made from "Special Activities, Commodity Credit Corporation."

3/ See footnote 2.

4/ See footnote 5.

5/ Expenditures for 1965 and 1966 include those for assistance for elementary and secondary education applicable to function code 701 and other aids to education applicable to function code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

6/ Expenditures for 1965 and 1966 include those for veterans' nonservice-connected pensions applicable to function code 802 and other veterans' benefits and services applicable to function code 805. These expenditures were made from "Compensation and Pensions, Veterans' Administration."

2/ See footnote 6. p Preliminary.

Note: Expenditures by major functions, see footnote 1.

Functions	1966 through October 1965	1965 through October 1964
	(In millions)	
National defense.....	17,222	15,750
International affairs and finance.....	1,114	1,246
Space research and technology.....	1,847	1,493
Agriculture and agricultural resources....	2,552	3,014
Natural resources.....	1,099	1,044
Commerce and transportation.....	1,089	1,290
Housing and community development.....	72	89
Health, labor, and welfare.....	2,711	2,012
Education.....	479	453
Veterans' benefits and services.....	1,653	1,877
Interest.....	3,941	3,757
General government.....	879	822
Total.....	34,657	32,848
Less: Certain interfund transactions.....	225	578
Budget expenditures.....	34,432	32,271

TRUST AND OTHER TRANSACTIONS

Table 1.- Summary of Trust and Other Transactions
(In millions of dollars)

Fiscal year or month	Net receipts or expenditures (-), from trust and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities ^{2/}	Net sale, or redemption (-), of securities of Government agencies in the market
		Excess of receipts, or expenditures (-)	Net receipts ^{1/}	Net expenditures ^{1/}		
1957.....	195	1,363	14,301	12,938	-2,339	
1958.....	633	829	16,153	15,325	-597	1,171
1959.....	-329	-2,751	16,769	19,521	1,130	400
1960.....	-50	-870	20,342	21,212	-925	1,293
1961.....	-602	790	23,583	22,793	-855	1,746
1962.....	436	-851	24,290	25,141	-493	-537
1963.....	97	1,143	27,689	26,545	-2,069	1,780
1964.....	551	1,446	30,331	28,885	-2,775	1,022
1965p.....	439	1,428	31,055	29,627	-2,362	1,880
1966 (Est.).....	-456	718	33,616	32,898	-1,994	1,372
1964-October.....	366	-1,062	1,224	2,286	1,360	822
November.....	171	737	2,928	2,191	-691	67
December.....	-188	-599	1,966	2,565	550	125
1965-January.....	64	-1,191	1,016	2,207	1,537	-139
February.....	193	1,563	3,746	2,183	-1,353	-282
March.....	146	110	2,175	2,064	-292	-16
April.....	972	-748	2,201	2,949	1,471	327
May.....	-577	2,562	4,885	2,323	-3,597	249
June p.....	-605	-362	3,217	3,579	-621	458
July.....	59	-1,001	1,417	2,418	1,045	378
August.....	182	2,223	4,572	2,349	-2,515	15
September.....	-28	-1,189	1,954	3,142	1,210	473
October.....	156	-1,186	1,262	2,447	1,308	-49
Fiscal 1966 to date.....	368	-1,152	9,205	10,357	1,048	33
						472

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1966 Budget document released January 25, 1965.

^{1/} Certain interfund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For details see Table 6.

^{2/} Includes guaranteed securities (see Table 4).

Note: Figures in this table differ from those published prior to August 1963 for shifts in classification including security transactions of Government-sponsored enterprises from deposit fund account expenditures to net investment by Government agencies in public debt securities, and net redemption of agency securities in the market; and certain deposit fund account receipts from net receipts to net expenditures.

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Table 2.- Trust Receipts

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Trust Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust receipts ^{1/}	Total trust and other receipts	Less: Interfund transactions ^{2/}	Net trust and other receipts ^{2/}
1957.....	7,101	339	723	1,912	608	69	1,397	1,482	681	14,311	10	14,301
1958.....	7,824	943	695	1,855	640	67	1,458	2,044	638	16,164	11	16,153
1959.....	8,109	929	758	1,997	634	63	1,741	2,088	585	16,904	135	16,769
1960.....	10,360	1,062	1,403	2,703	643	61	1,766	2,541	711	21,250	908	20,342
1961.....	11,824	1,083	1,051	3,803 ^{4/}	668	58	2,033	2,800	778	24,097	515	23,583
1962.....	12,011	1,092	1,081	3,985	664	54	2,086	2,955	890	24,818	528	24,290
1963.....	13,856	1,145	1,128	4,261	658	52	2,255	3,293	1,546	28,193	505	27,689
1964.....	16,043	1,211	1,192	4,288	661	50	2,465	3,540	1,402	30,852	521	30,331
1965p.....	16,417	1,241	1,342	4,132	665	49	2,674	3,669	1,495	31,684	629	31,055
1966 (Est.).....	17,553	1,455	1,387	3,982	665	47	2,747	3,954	1,825	34,215 ^{5/}	599	33,616 ^{5/}
1964-October.....	455	35	13	148	39	1	175	214	153	1,234	10	1,224
November.....	1,591	122	88	468	37	1	172	337	121	2,938	9	2,928
December.....	894	78	76	180	42	2	191	281	248	1,991	26	1,966
1965-January.....	99	8	15	214	44	2	184	296	167	1,028	12	1,016
February.....	2,312	155	100	622	36	-1	163	308	62	3,757	11	3,746
March.....	1,296	105	81	87	43	3	195	287	103	2,199	25	2,175
April.....	1,219	97	19	242	40	1	194	271	129	2,211	11	2,201
May.....	2,997	222	102	901	37	1	173	293	165	4,891	6	4,885
June p.....	1,466	122	644	161	221	34	619	348	87	3,702	485	3,217
July.....	581	43	11	96	46	2	188	333	120	1,421	4	1,417
August.....	2,672	174	112	904	39	1	200	419	153	4,674	102	4,572
September.....	965	103	96	84	39	1	243	335	112	1,978	24	1,954
October.....	448	33	14	157	43	1	168	314	90	1,269	7	1,262
Fiscal 1966 to date.....	4,665	353	233	1,241	167	5	799	1,402	476	9,342	137	9,205

Source: See Table 1.

^{1/} Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; certain Department of Agriculture receipts; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958 (for treatment after November 1958, see Table 10, published quarterly).

^{2/} For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

^{3/} Excludes certain interfund transactions consisting mainly of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 2).

^{4/} Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (b)); see "Administrative Budget Receipts and Expenditures," Table 1, footnote 14.

^{5/} Includes \$600 million for hospital insurance for the aged.

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TRUST AND OTHER TRANSACTIONS

Table 3.- Trust, Deposit Fund, and Government-Sponsored Enterprise Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust and deposit funds									
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemploy- ment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal National Mortgage Association <u>1/</u>	
									Financing by Treasury	Other operations
1957.....	6,665	1	682	1,644	515	86	591	966	41	924
1958.....	8,041	181	730	3,148	544	120	699	1,512	3	102
1959.....	9,380	361	778	3,054	562	80	792	2,613	-42	176
1960.....	11,073	561	1,136	2,736	582	83	896	2,945	42	946
1961.....	11,752	746	1,124	4,734	707	94	955	2,620	-16	-73
1962.....	13,270	1,089	1,135	3,906	626	96	1,063	2,784	-	317
1963.....	14,530	1,259	1,112	3,815	747	79	1,183	3,017	-	-730
1964.....	15,285	1,341	1,139	3,707	585	72	1,326	3,645	66	-104
1965p.....	15,962	1,498	1,185	3,130	548	71	1,446	4,027	42	5
1966 (Est.).....	18,629	1,748	1,248	3,345	439	63	1,626	3,875	-	178
1964-October.....	1,282	111	100	165	33	5	120	436	137	8
November.....	1,275	112	101	251	29	4	118	400	-16	-4
December.....	1,230	193	93	280	29	5	119	383	-110	15
1965-January.....	1,290	116	104	308	191	17	119	269	114	13
February.....	1,308	122	103	296	34	5	119	216	9	-2
March.....	1,320	116	95	429	36	6	125	252	-19	17
April.....	1,322	122	104	279	32	5	124	211	27	17
May.....	1,323	122	100	212	30	5	124	229	-2	8
June p.....	1,780	150	95	247	32	5	127	359	2	9
July.....	1,324	122	97	158	34	6	127	337	-3	18
August.....	1,319	121	100	208	29	4	130	331	-21	24
September.....	2,114	191	107	204	31	5	129	469	-104	54
October.....	1,468	138	103	167	30	4	132	399	31	57
Fiscal 1966 to date.....	6,225	572	407	736	125	19	517	1,536	-98	154

Fiscal year or month	Trust and deposit funds-(Continued)			Government-sponsored enterprises (net) 4/				Total trust and other expenditures	Less: Inter- fund trans- actions 6/	Net trust and other expenditures
	Other trust 2/	Deposit funds (net)	Total trust and deposit funds	Farm Credit Adminis- tration 5/	Federal home loan banks	Federal Deposit Insurance Corporation	Total			
1957.....	565 7/	216	12,901	274	-124	-104	46	12,947	10	12,938
1958.....	915 7/	-31	15,962	116	-628	-115	-627	15,335	11	15,325
1959.....	672 7/	-51	18,363	562	854	-124	1,292	19,655	135	19,521
1960.....	711	-75	21,636	437	182	-134	484	22,120	908	21,212
1961.....	697	205	23,546	396	-487	-148	-239	23,308	515	22,793
1962.....	835	-544	24,577	374	872	-154	1,092	25,669	528	25,141
1963.....	1,208	146	26,365	483	363	-161	685	27,050	505	26,545
1964.....	1,055	-567	27,549	468	1,572	-183	1,857	29,406	521	28,885
1965p.....	1,148	-233	28,877	899	660	-180	1,379	30,256	629	29,627
1966 (Est.).....	1,897	30	33,099 8/	460	150	-212	398	33,497	599	32,898 8/
1964-October.....	134	-201	2,329	37	-65r	-5	-33	2,296	10	2,286
November.....	105	-8	2,366	-117	-38	-10	-165	2,201	9	2,191
December.....	102	-95	2,244	-14	364	-3	346	2,591	26	2,565
1965-January.....	80	-148	2,474	-10	-217	-29	-256	2,218	12	2,207
February.....	97	-24	2,284	154	-151	-94	-90	2,194	11	2,183
March.....	-176	-75	2,127	116	-151	-4	-38	2,089	25	2,064
April.....	201	-112	2,333	162	469	-5	626	2,959	11	2,949
May.....	110	10	2,271	70	3	-14	58	2,329	6	2,323
June p.....	196	575	3,578	223	265	-2	486	4,064	485	3,579
July.....	78	-378	1,919	83	420	-	503	2,422	4	2,418
August.....	159	-99	2,305	183	-9	-28	146	2,451	102	2,349
September.....	103	-104	3,200	-27	-5	*	-33	3,167	24	3,142
October.....	115	-155	2,489	3	-32	-6	-35	2,454	7	2,447
Fiscal 1966 to date.....	455	-736	9,913	241	374	-35	581	10,494	137	10,357

Source: See Table 1.

1/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

2/ See Table 2, footnote 4.

3/ Includes principally District of Columbia operating expenditures; funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

4/ Previously shown as deposit funds (see Table 1, Note).

5/ Includes banks for cooperatives, Federal intermediate credit banks, and Federal land banks.

6/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.

8/ Total includes \$20 million for hospital insurance for the aged.

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TRUST AND OTHER TRANSACTIONS

Table 4.- Investments in Public Debt and Agency Securities (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total ^{1/}	Trust accounts, etc.									
		Total trust accounts, etc. ^{1/}	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust accounts, etc. ^{1/}
1957.....	2,339	2,302	220	325	36	274	89	-16	803	404	127 ^{2/}
1958.....	597	506	-499	729	-33	-1,255	95	-56	671	418	-24 ^{2/}
1959.....	-1,130	-1,232	-1,290	552	-35	-1,011	76	-17	958	-393	-3 ^{2/}
1960.....	925	760	-726	494	264	-41	62	-21	871	-428	45
1961.....	855	707	-225	285	-78	-952	-44	-35	1,063	233	27
1962.....	493	301	-1,089	21	-63	72	44	-44	1,034	202	93
1963.....	2,069	1,782	-821	-129	1	456	-90	-25	1,075	242	301
1964.....	2,775	2,412	692	-139	69	573	69	-22	1,126	-69	70
1965p.....	2,362	2,327	461	-263	149	967	126	-22	1,214	-344	-33
1966 (Est.).....	1,994	1,537	-1,096	-338	142	617	225	-15	1,109	46	586 ^{3/}
1964-October.....	-1,360	-1,066	-880	-93	-86	-59	10	-3	55	-160	122
November.....	691	608	266	-29	-19	245	6	-4	55	-141	-45
December.....	-550	-654	-253	-78	-12	-81	7	-2	67	-35	94
1965-January.....	-1,537	-1,612	-1,245	-105	-92	-227	-141	-15	65	36	115
February.....	1,353	1,294	776	7	-23	379	5	-4	46	93	-15
March.....	292	255	88	-3	14	-286	6	-5	67	19	17
April.....	-1,471	-1,362	-818	-74	-92	-207	4	-3	71	81	45
May.....	3,597	3,737	2,227	120	-7	844	8	-4	47	63	129
June p.....	621	471	-20	27	558	-115	190	28	485	-27	-662
July.....	-1,045	-1,108	-911	-99	-82	-76	9	-3	66	12	347
August.....	2,515	2,446	1,295	48	-6	687	10	-5	68	-23	82
September.....	-1,210	-1,206	-1,119	-103	-1	-68	8	-2	117	-47	13
October.....	-1,308	-1,206	-1,025	-105	-89	-77	14	-3	34	-59	95
Fiscal 1966 to date.....	-1,048	-1,074	-1,760	-260	-178	466	40	-13	285	-117	536

Fiscal year or month	Trust accounts, etc.-(Continued)						Public enterprise funds					
	Government-sponsored enterprises											
	Total Government-sponsored enterprises ^{1/}	Banks for co-operatives	Federal Deposit Insurance Corporation	Federal home loan banks	Federal land banks	Federal intermediate credit banks ^{2/}	Total public enterprise funds	Federal Housing Administration	Federal National Mortgage Association ^{4/}	Federal Savings and Loan Insurance Corporation	Tennessee Valley Authority	Other
1957.....	39	2	104	-67	1	-	36	78	25	18	-	-85 ^{2/}
1958.....	460	-1	115	346	*	-	91	51	6	19	-	14
1959.....	-70	-	124	-299	1	105	102	53	14	17	-	18
1960.....	239	*	134	102	1	2	166	62	15	18	51	18
1961.....	434	3	148	287	-5	1	149	97	8	34	-12	22
1962.....	30	-3	154	-122	-2	3	191	-32	42	229	-29	-18
1963.....	771	*	161	612	-2	1	287	36	-27	269	-10	19
1964.....	43	1	183	-141	*	*	363	138	-64	244	-	45
1965p.....	72	*	180	-104	-2	-2	35	-193	9	208	-	12
1966 (Est.).....	263	1	212	50	-	-	457	9	68	335	-	45
1964-October....	29	-	5	27	-2	-1	-294	-286	-8	4	-	-4
November....	273	*	10	263	-	-	84	48	1	16	-	19
December....	-361	-	3	-364	-	*	104	100	-3	4	-	3
1965-January....	-2	-	29	-31	*	*	75	49	18	*	-	8
February....	30	-	94	-64	-	*	60	56	4	-	-	-1
March.....	339	-	4	335	-	-	36	6	3	30	-	-3
April.....	-370	*	5	-375	*	*	-109	-61	-1	-57	-	10
May.....	312	-	14	297	-	-	-140	-119	2	-6	-	-17
June p.....	8	*	2	8	-	-1	150	-50	1	198	-	1
July.....	-370	-	-	-370	-	*	63	13	17	15	-	18
August.....	290	1	28	259	1	-	69	52	7	18	-	-8
September....	-3	-	*	-6	-1	4	-4	-13	9	-	-	*
October.....	9	1	6	7	-	-4	-102	-86	4	-24	-	4
Fiscal 1966 to date.....	-73	2	35	-110	-	*	26	-34	37	9	-	14

Source: See Table 1.

^{1/} See Table 1, Note.^{2/} Includes Federal intermediate credit banks. See also Table 3, footnote 7.^{3/} Includes \$500 million for hospital insurance trust fund.^{4/} Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.^{5/} Includes net transactions in guaranteed securities. See also footnote 4.

* Less than \$500,000. p Preliminary.

TRUST AND OTHER TRANSACTIONS

Table 5.- Sales and Redemptions of Government Agency Securities in Market (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total ^{1/}	Securities guaranteed by the United States					Securities not guaranteed by the United States		
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed ^{1/}	Public enterprise funds	
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund		Federal National Mortgage Association ^{2/}	Home Owners' Loan Corporation
1957.....	-1,171	-33	*	-33	*	-	-1,137 ^{3/}	-	*
1958.....	-400	6	*	6	*	-	-406	-233	*
1959.....	-1,293	-10	*	-10	*	-	-1,283	6	*
1960.....	-1,746	-29	*	-28	*	*	-1,717	*	*
1961.....	537	-100	*	-81	*	-19	638	797	*
1962.....	-1,780	-204	*	-204	*	-	-1,576	*	*
1963.....	-1,022	-162	*	-162	*	-	-860	*	*
1964.....	-1,880	-206	*	-206	*	-	-1,674	-	*
1965p.....	-1,372	223	*	223	*	-	-1,595	-	*
1966 (Est.).....	-822	92	*	92	*	-	-914	-	*
1964-October.....	-67	66	*	66	*	-	-133	-	-
November.....	-125	-13	*	-13	-	-	-112	-	-
December.....	139	25	*	25	-	-	115	-	-
1965-January.....	282	145	-	145	*	-	137	-	*
February.....	16	-29	*	-29	*	-	45	-	-
March.....	-327	-27	*	-27	-	-	-301	-	-
April.....	-249	62	*	62	*	-	-312	-	-
May.....	-458	51	*	51	*	-	-509	-	-
June p.....	-378	16	*	16	*	-	-394	-	-
July.....	-15	116	*	116	*	-	-131	-	-
August.....	-473	-28	*	-28	*	-	-445	-	-
September.....	49	-20	*	-20	-	-	69	-	*
October.....	-33	29	-	29	*	-	-62	-	-
Fiscal 1966 to date.....	-472	98	*	98	*	-	-569	-	*

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises			
	Tennessee Valley Authority	Federal intermediate credit banks ^{4/}	Federal National Mortgage Association ^{5/}	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks ^{4/}	Federal land banks
1957.....	-	-238	-950	-46	191	-	-230
1958.....	-	-225	-115	-20	282	-	-95
1959.....	-	58	-125	-86	-554	-340	-242
1960.....	-	-	-994	-46	-284	-144	-250
1961.....	-50	-	86	-52	200	-124	-220
1962.....	-95	-	-359	-48	-750	-132	-192
1963.....	-	-	597	-29	-975	-278	-174
1964.....	-35	-	262	-39	-1,431	-182	-248
1965p.....	-45	-	-99	-189	-556	-147	-559
1966 (Est.).....	-75	-	-178	-52	-200	-228	-181
1964-October.....	-	-	-136	-39	38	72	-68
November.....	-10	-	6	-62	-225	178	1
December.....	-	-	100	-48	1	62	*
1965-January.....	-	-	-122	-	248	10	*
February.....	-	-	-15	16	215	-41	-129
March.....	-	-	-1	-53	-184	-63	*
April.....	-	-	-56	27	-94	-72	-117
May.....	-35	-	-104	18	-300	-88	*
June p.....	-	-	101	-9	-273	-96	-117
July.....	-	-	3	*	-50	-84	*
August.....	-	-	-10	-23	-251	-81	-81
September.....	-15	-	48	2	12	22	1
October.....	*	-	-88	-37	25	99	-62
Fiscal 1966 to date.....	-15	-	-47	-57	-264	-43	-142

Source: See Table 1.

^{1/} See Table 1, Note.^{2/} Management and liquidating functions.^{3/} Total includes Federal intermediate credit banks which were classified as public enterprise funds prior to January 1, 1957, as trust enterprise

funds January 1, 1957 to January 1, 1959, and as Government-sponsored enterprises thereafter.

^{4/} See footnote 3.^{5/} Secondary market operations.

* Less than \$500,000. p Preliminary.

TRUST AND OTHER TRANSACTIONS

**Table 6.- Interfund Transactions Excluded from Both
Net Trust Account Receipts and Net Trust Account Expenditures**

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Dis- ability Insurance Trust Fund 1/ 2/	Railroad Retirement Account 1/ 2/	Unem- ployment Trust Fund 4/	Federal employees' retirement funds 5/	District of Columbia 6/	Alien property activities 7/	Total
1957.....	-	-	5	-	2	3	-	10
1958.....	-	*	2	-	-	9	-	11
1959.....	124	*	-	-	-	10	-	135
1960.....	600	1	211	86	-	10	-	908
1961.....	332	6	132	32	-	12	-	515
1962.....	361	13	101	37	3	12	-	528
1963.....	423	22	38	9	*	13	-	505
1964.....	403	22	35	47	*	15	-	521
1965 p.....	436	27	58	90	1	17	-	629
1966 (Est.).....	411	23	50	82	*	33	-	599
1964-October.....	-	-	7	-	*	3	-	10
November.....	-	-	8	-	*	1	-	9
December.....	-	3	-	21	*	2	-	26
1965-January.....	-	-	11	-	*	1	-	12
February.....	-	-	9	-	*	1	-	11
March.....	-	-	-	24	*	1	-	25
April.....	-	-	9	-	*	2	-	11
May.....	-	-	5	-	*	1	-	6
June p.....	436	24	-	25	*	1	-	485
July.....	-	-	2	-	*	1	-	4
August.....	-	-	6	-	*	1	95	102
September.....	-	-	-	23	*	1	-	24
October.....	-	-	5	-	*	1	-	7
Fiscal 1966 to date.....	-	-	14	23	*	5	95	137

Source: See Table 1.

- 1/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and Federal Disability Insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included under social security coverage.
- 2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.
- 2/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

- 4/ Repayment of advances plus interest to the Railroad Retirement Account. See Footnote 3.
- 5/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.
- 6/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund, and advances to National Park Service.
- 7/ Transfers to the Foreign Claims Settlement Commission.
- * Less than \$500,000.
- p Preliminary.

TRUST AND OTHER TRANSACTIONS

Table 7.- Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Total	Benefit payments	Payments to Railroad Retirement Account 5/
1937-56.....	45,996.1	41,629.4	433.2	3,889.2	23,403.0	22,452.8	-
1957.....	7,100.6	6,243.0	296.8	555.3	6,664.8	6,514.6	-
1958.....	7,824.4	6,794.9	472.1	555.4	8,040.7	7,874.9	-
1959.....	8,108.7	7,084.0	481.1	543.0	9,379.8	9,049.1	124.4
1960.....	10,360.0	9,192.4	650.3	516.4	11,072.7	10,269.7	600.4
1961.....	11,823.9	10,537.2	755.4	530.2	11,752.3	11,184.5	331.7
1962.....	12,011.0	10,600.0	869.6	539.0	13,270.2	12,657.8	360.8
1963.....	13,855.7	12,351.2	989.6	512.4	14,529.7	13,844.6	422.5
1964.....	16,043.4	14,335.1	1,166.6	539.0	15,284.6	14,579.2	402.6
1965 p.....	16,416.5	14,572.4	1,257.8	583.1	15,962.1	15,226.1	435.6
1964-October.....	454.7	433.0	.3	21.5	1,281.5	1,249.1	-
November.....	1,591.2	1,306.9	257.4	26.8	1,275.4	1,248.4	-
December.....	893.6	673.0	.2	217.3	1,230.2	1,263.9	-
1965-January.....	98.8	93.4	1.1	4.4	1,290.1	1,264.0	-
February.....	2,311.8	2,078.0	214.8	18.9	1,308.3	1,274.5	-
March.....	1,295.9	1,291.7	-.2	4.4	1,320.4	1,292.5	-
April.....	1,218.7	1,195.0	3.3	20.4	1,322.4	1,291.0	-
May.....	2,996.6	2,572.0	389.0	26.5	1,322.8	1,291.7	-
June p.....	1,465.8	1,249.7	2.3	213.8	1,779.6	1,303.0	435.6
July.....	580.6	574.0	2.7	3.8	1,324.2	1,295.2	-
August.....	2,672.1	2,226.3	423.4	22.3	1,319.2	1,287.0	-
September.....	964.9	988.0	-28.6	5.5	2,114.4	2,075.8	-
1937 to date p 6/.....	153,757.7	137,128.0	7,770.1	8,794.9	134,117.7	128,311.3	2,678.2

Fiscal year or month	Expenditures, etc. - (Continued)				Net increase, or decrease (-), in assets	Assets, end of period		
	Construc- tion 7/	Administrative expenses				Total	Investments	Unexpended balance 2/
		Reimbursement to general fund 8/	Bureau of OASI 9/	Reimbursement (-) from Federal Disability In- surance Trust Fund				
1937-56.....	*	399.3	551.0	-	22,593.1	22,593.1	22,043.0	550.1
1957.....	.3	30.9	119.0	-	435.8	23,028.9	22,263.3	765.6
1958.....	1.6	34.5	138.9	-9.1	-216.3	22,812.6	21,764.2	1,048.4
1959.....	11.6	39.0	173.2	-17.5	-1,271.2	21,541.4	20,474.4	1,067.0
1960.....	12.5	39.4	179.3	-28.8	-712.7	20,828.7	19,748.8	1,079.9
1961.....	1.8	43.8	223.6	-33.2	71.6	20,900.3	19,523.5	1,376.8
1962.....	3.1	45.3	263.5	-60.3	-1,259.2	19,641.1	18,434.7	1,206.5
1963.....	1.7	48.5	275.4	-62.9	-674.1	18,967.1	17,613.2	1,353.9
1964.....	2.6	51.7	312.4	-63.8	758.8	19,725.9	18,304.9	1,421.0
1965 p.....	.3	52.4	322.8	-75.1	454.4	20,180.3	18,765.7	1,414.6
/								
1964-October.....	*	7.6	24.8	-	-826.8	19,157.0	17,744.4	1,412.6
November.....	*	4.2	22.8	-	315.7	19,472.8	18,010.3	1,462.5
December.....	*	4.2	37.3	-75.1	-336.7	19,136.1	17,757.8	1,378.3
1965-January.....	.1	4.1	21.8	-	-1,191.2	17,944.9	16,512.4	1,432.5
February.....	*	4.2	29.5	-	1,003.4	18,948.3	17,288.8	1,659.5
March.....	*	4.2	23.6	-	-24.4	18,923.9	17,377.0	1,546.9
April.....	*	4.6	26.8	-	-103.7	18,820.2	16,559.1	2,261.1
May.....	.1	4.5	26.5	-	1,673.8	20,494.0	18,785.9	1,708.2
June p.....	.1	4.5	36.4	-	-313.7	20,180.3	18,765.7	1,414.6
July.....	.1	4.3	24.6	-	-743.6	19,436.7	17,854.7	1,582.0
August.....	.1	4.8	27.4	-	1,352.9	20,789.6	19,150.0	1,639.6
September.....	.1	7.9	30.6	-	-1,149.5	19,640.1	18,031.2	1,608.9
1937 to date p 6/.....	35.9	801.5	2,641.6	-350.8	19,640.1	19,640.1	18,031.2	1,608.9

Source: See Table 1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: \$15.4 million (1937-56) transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); \$28.6 million (1937-56), \$5.2 million (1957), and \$1.6 million (1958), paid from the Railroad Retirement Account; beginning November 1951, small amounts to the nature of recoveries from expenditures incidental to the operations; and beginning 1958, interest payments from Federal Disability Insurance Trust Fund, and sale of waste paper.

3/ Includes unappropriated receipts beginning January 1962.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ See Table 9.

6/ Includes adjustment to monthly statement basis.

7/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

8/ Under the Social Security Act, as amended (42 U.S.C. 401 (g)(1)), for administration of Titles II and VIII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 9.

9/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provision of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g)(1)); previously these expenses were included in reimbursements to the general fund.

* Less than \$50,000.

p Preliminary.

TRUST AND OTHER TRANSACTIONS

Table 8.- Federal Disability Insurance Trust Fund

(In millions of dollars)

(in millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments					Net in- crease, or de- crease (-), in assets	Assets, end of period		
	Total	Appro- priations 1/	Depos- its by States 2/	Interest on invest- ments	Total	Benefit pay- ments	Payments to Railroad Retirement Account 3/	Administrative: Reimbursement to-			Total	Invest- ments	Un- expended balance 1/
								FOASI Trust Fund 4/	General fund				
1957.....	338.6	333.3	3.9	1.4	1.3	-	-	-	1.3	337.3	337.3	325.4	11.9
1958.....	942.5	862.9	63.5	16.1	180.8	168.4	-	9.4	3.0	761.7	1,099.0	1,054.5	44.5
1959.....	928.7	836.9	58.1	33.7	361.1	339.2	-	18.0	3.9	567.6	1,666.6	1,606.9	59.7
1960.....	1,061.5 5/	928.9	58.1	47.6	561.0	528.3	-	29.5	3.1	500.6	2,167.2	2,100.9	66.4
1961.....	1,083.5	953.3	68.7	61.5	746.3	704.0	5.1	34.1	3.1	337.2	2,504.4	2,385.6	118.8
1962.....	1,091.8	944.5	77.3	70.0	1,088.5	1,011.4	11.0	62.5	3.7	3.3	2,507.7	2,406.1	101.5
1963.....	1,145.3	993.8	81.9	69.6	1,259.2	1,170.7	19.6	65.3	3.6	-114.0	2,393.7	2,277.2	116.5
1964.....	1,210.8	1,056.9	86.3	67.7	1,340.5	1,251.2	19.1	66.4	3.8	-129.7	2,264.0	2,138.5	125.5
1965 p.....	1,240.5	1,082.0	93.2	65.2	1,497.8	1,392.2	23.6	78.2	3.8	-257.3	2,006.7	1,875.6	131.1
1964-Oct.....	35.1	33.0	.8	1.3	111.0	110.6	-	-	.4	-75.9	2,153.1	2,012.4	140.7
Nov.....	122.1	100.6	18.6	2.8	112.3	112.0	-	-	.3	9.8	2,162.9	1,983.3	179.5
Dec.....	78.1	50.0	.5	27.6	193.4	114.9	-	78.2	.3	-115.3	2,247.6	1,905.2	142.4
1965-Jan.....	7.6	6.9	*	.7	116.0	115.7	-	-	.3	-108.3	1,939.2	1,799.9	139.4
Feb.....	154.8	138.0	14.5	2.2	122.4	122.1	-	-	.3	32.4	1,971.6	1,806.4	165.2
Mar.....	104.5	102.8	1.5	.3	116.2	115.9	-	-	.3	-11.7	1,959.9	1,803.0	156.9
Apr.....	97.3	96.0	.1	1.3	122.5	122.1	-	-	.4	-25.2	1,934.8	1,729.5	205.3
May.....	221.8	190.0	29.2	2.6	122.0	121.6	-	-	.3	99.8	2,034.6	1,849.0	185.6
June p....	122.4	97.9	.7	23.8	150.3	126.3	23.6	-	.3	-27.9	2,006.7	1,875.6	131.1
July.....	43.3	43.0	*	.3	121.8	121.5	-	-	.3	-78.5	1,928.2	1,776.3	151.8
Aug.....	173.5	169.5	*	4.0	121.3	120.9	-	-	.4	52.2	1,980.4	1,823.9	156.4
Sept.....	103.1	73.0	29.4	.7	190.8	190.5	-	-	.4	-87.8	1,892.6	1,720.6	172.0
1957 to date p.	9,363.2	8,278.0	620.5	437.8	7,470.6	6,998.3	78.5	363.4	30.3	1,892.6	1,892.6	1,720.6	172.0

Source: See Table 1.

1/ Includes unappropriated receipts beginning January 1962.

2/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

3/ See Table 9.

4/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401(g)(1)).

5/ Includes \$26.8 million paid from Railroad Retirement Account.

* Less than \$50,000. p Preliminary.

Table 9.- Railroad Retirement Account

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments				Net increase, or de- crease (-), in assets	Assets, end of period		
	Total	Appro- priations 1/	Interest on invest- ments	From FOASI and Federal Disability Insurance Trust Fund 2/	From Unemploy- ment Trust Fund 3/	Total 4/	Benefit payments	To Unemploy- ment Trust Fund 3/	Adminis- trative expenses 5/		Total	Invest- ments	Un- expended balance 6/
1936-56.....	8,618.3	7,836.8	781.5	-	-	4,957.1	4,888.0	-	40.5	3,661.2	3,661.2	3,606.5	54.7
1957.....	722.6	615.9	106.7	-	-	682.0	669.7	-	7.1	40.5	3,701.7	3,642.1	59.7
1958.....	695.2	574.9	120.3	-	-	729.7	719.5	-	8.6	-34.6	3,667.1	3,609.0	58.2
1959.....	758.3	525.2	108.6	124.4	-	777.6	768.2	-	9.4	-19.3	3,647.8	3,573.6	74.2
1960.....	1,403.4	606.9	110.0	600.4	86.1	1,136.0	916.4	183.7	9.0	267.4	3,915.3	3,837.8	77.5
1961.....	1,050.7	570.7	110.9	336.9	32.2	1,124.1	981.8	132.3	9.9	-73.4	3,841.9	3,759.5	82.4
1962.....	1,080.7	564.3	107.4	371.8	37.2	1,134.6	1,023.9	101.5	9.2	-53.9	3,787.9	3,697.0	91.0
1963.....	1,127.8	571.5	105.2	442.1	8.9	1,111.5	1,064.0	37.7	9.8	16.3	3,805.3	3,697.5	107.9
1964.....	1,192.3	593.5	130.1	421.8	47.0	1,138.7	1,092.5	35.2	11.0	53.7	3,859.0	3,766.4	92.6
1965 p.....	1,342.0 7/	635.7	143.1	459.3	90.1	1,184.9	1,116.4	58.2	10.3	157.1	4,016.1	3,915.7	100.4
1964-Oct.....	13.1	11.4	1.7	-	-	100.1	92.3	7.0	.8	-87.1	3,685.3	3,588.6	96.6
Nov.....	88.4	82.0	6.4	-	-	101.1	92.4	7.7	1.1	-12.7	3,672.6	3,569.8	102.8
Dec.....	76.4	55.1	.3	-	20.9	93.5	92.6	-	.9	-17.1	3,655.5	3,558.0	97.5
1965-Jan.....	14.6	12.4	2.2	-	-	103.8	92.3	10.7	.8	-89.1	3,566.3	3,466.3	100.1
Feb.....	99.9	91.1	8.8	-	-	103.2	93.1	9.3	.9	-3.3	3,563.0	3,442.9	120.1
Mar.....	81.3	57.5	.2	-	23.6	95.0	94.2	-	.8	-13.7	3,549.3	3,456.8	92.5
Apr.....	19.3	15.4	3.9	-	-	103.8	94.4	8.6	.8	-84.6	3,464.8	3,364.8	100.0
Mey.....	102.1	95.6	6.5	-	-	99.9	93.8	4.8	1.3	2.2	3,467.0	3,358.0	109.0
June p..	644.0	56.6	103.4	459.3	24.7	95.0	94.1	-	.8	549.1	4,016.1	3,915.7	100.4
July....	11.2	10.8	.3	-	-	96.8	93.7	2.4	.7	-85.6	3,930.5	3,833.3	97.2
Aug.....	111.9	103.0	8.9	-	-	100.0	93.4	5.8	.9	11.8	3,942.3	3,827.5	114.8
Sept....	96.4 8/	56.5	.5	-	22.8	107.0	106.2	-	.8	-10.6	3,931.8	3,826.5	105.3
1936 to date p 9/ ..	18,211.9	13,266.8	1,833.6	2,756.7	324.4	14,280.1	13,533.8	556.8	127.3	3,931.8	3,931.8	3,826.5	105.3

Source: See Table 1.

1/ See "Administrative Budget Receipts and Expenditures," Table 1. Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) and unappropriated transfers of tax receipts.

2/ Payments are made between the Railroad Retirement Account and Federal Old-Age and Survivors and Federal Disability Insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). See Tables 7 and 8.

3/ See Table 10. Receipts include repayment and interest.

4/ Includes \$28.6 million (1936-56), \$5.2 million (1957), \$1.6 million (1958), and \$26.8 million (1960) paid to Federal Old-Age and Survivors and Federal Disability Insurance trust funds.

5/ Paid from the trust fund beginning 1950 (63 Stat. 297).

6/ Includes unappropriated receipts.

7/ Includes \$13.8 million for payment for military service credits.

8/ Includes \$16.6 for payment for military service credits.

9/ Includes adjustments to monthly statement basis.

p Preliminary.

TRUST AND OTHER TRANSACTIONS

Table 10.- Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts											Expenditures other than investments				
	Total	Employment security program				Railroad unemployment insurance					Interest and profits on invest- ments	Total	Employment security program			
		State accounts 1/	Employment Security Administration Account 2/		Federal Un- employ- ment Account 4/	Federal Extended Compen- sation Account 5/	Railroad Unemployment Insurance Account 6/			Adminis- tration fund 9/			State accounts 1/	Employ- ment Security Adminis- tration Account 2/		
			Deposits by States	Appro- priations			Advances from general fund 3/	Deposits by Railroad Retire- ment Board 7/	Advances from-						Deposits by Railroad Retire- ment Board	
									Railroad Retire- ment Account 8/							General fund
1936-56.....	25,450.8 10/	21,541.9	-	-	232.1	-	1,091.4	-	-	-	2,478.2	16,661.0 10/	15,497.2	-		
1957.....	1,912.0	1,541.7	-	-	71.2	-	74.3	-	-	-	224.8	1,643.9	1,510.7	-		
1958.....	1,855.5	1,500.7	-	-	33.5	-	90.4	-	-	-	230.9	3,148.0	2,926.4	-		
1959.....	1,997.4	1,700.6	-	-	*	-	102.0	-	-	7.9	186.9	3,053.9	2,796.9	-		
1960.....	2,703.3	2,167.0	-	-	2.6	-	153.0	183.7	-	8.9	188.1	2,736.4	2,366.3	-		
1961.....	3,803.3 11/	2,398.1	344.4 11/	51.5	*	498.1	152.7	132.3	13.0	8.6	204.5	4,733.7 11/	3,552.0	375.0		
1962.....	3,985.4	2,728.6	452.6	34.9	-	332.9	147.1	101.5	7.0	8.1	172.6	3,906.4	2,818.8	467.6		
1963.....	4,260.7	3,008.9	945.4	-81.9	-	2.4	149.8	37.7	-6	7.9	191.1	3,815.5	2,810.2	336.4		
1964.....	4,288.3	3,042.4	846.6	-4.5	-	*	144.1	35.2	-	12.0	212.6	3,706.6	2,703.3	412.7		
1965 p.....	4,131.7	3,050.2	615.8	-	-	-	142.8	58.2	-	9.5	255.3	3,129.6	2,389.6	399.4		
1964-Oct.....	143.1	119.3	1.1	7.7	-	-	.7	7.0	-	*	12.2	164.6	139.9	10.4		
Nov.....	468.3	428.6	.8	14.1	-	-	4.5	7.7	-	.3	12.2	250.7	238.6	*		
Dec.....	180.1	33.1	1.0	26.0	-	-	31.2	-	-	2.1	86.7	279.8	206.7	38.4		
1965-Jan.....	213.8	67.5	94.0	37.1	-	-	.4	10.7	-	*	4.2	308.5	259.6	33.6		
Feb.....	622.3	291.4	502.8	-195.0	-	-	2.6	9.2	-	.2	11.0	295.6	244.8	31.3		
Mar.....	87.0	41.3	6.9	-	-	-	32.9	-	-	2.2	3.6	429.2	277.1	41.2		
Apr.....	241.6	216.4	2.7	-	-	-	.6	8.6	-	*	13.2	279.5	217.3	34.8		
May.....	901.4	880.9	1.8	-	-	-	3.9	4.8	-	.3	9.9	212.3	164.6	30.9		
June p.....	160.8	39.9	1.9	-	-	-	29.8	-	-	2.0	87.2	247.2	154.4	56.6		
July.....	96.0	90.6	.7	1.5	-	-	.6	2.4	-	*	.2	157.8	134.9	15.1		
Aug.....	904.3	836.4	1.8	33.8	-	-	8.9	5.8	-	.6	17.2	207.8	158.6	39.0		
Sept.....	83.5	14.8	2.2	37.6	-	-	25.6	-	-	1.7	1.6	204.0	133.3	37.3		
1936 to date p 12/.....	55,472.2	43,621.8	3,209.3	72.9	339.3	833.5	2,282.8	556.8	19.4	65.3	4,364.0	47,104.5	39,798.1	2,082.5		

Fiscal year or month	Expenditures other than investments - (Continued)											Net increase, or decrease (-), in assets	Assets, end of period			
	Employment security program - (Continued)						Railroad unemployment insurance						Total	Investments	Unexpended balance	
	Employment Security Administration Account - (Continued)			Federal Extended Compensation Account 5/			Railroad Unemployment Insurance Account 6/			Administration fund 2/						
	Payments to general fund		Salaries and expenses	Temporary extended compensation payments	Repayment of advances from general fund	Reimbursement to State accounts 1/	Benefit payments	Temporary extended benefit payments	Repayment of advances to-		Administrative expenses					
	Reimbursements and recoveries	Interest on advances 13/							Railroad Retirement Account 14/							General fund
1936-56...	-	-	-	-	-	-	1,056.7	-	-	-	-	8,789.8	8,789.8	8,701.5	88.3	
1957.....	-	-	-	-	-	-	133.1	-	-	-	-	268.2	9,057.9	8,975.7	82.3	
1958.....	-	-	-	-	-	-	221.6	-	-	-	-	-1,292.5	7,765.4	7,720.6	44.8	
1959.....	-	-	-	-	-	-	247.7	-	-	-	9.3	-1,056.5	6,716.2	6,709.4	6.7	
1960.....	-	-	-	-	-	-	275.0	-	86.1	-	9.1	-33.1	6,683.0	6,668.5	14.5	
1961.....	5.1	3.0	7.7	481.2	-	6.1	251.7	10.0	32.2	-	9.7	-930.4	5,752.6	5,716.5	36.0 16/	
1962.....	5.1	3.5	10.0	303.9	-	37.8	201.6	9.3	37.2	2.5	9.1	79.0	5,831.6	5,788.7	42.9	
1963.....	5.6	3.4	11.6	-15.0	466.3	2.4	166.7	.1	8.9	9.9	8.8	445.2	6,276.8	6,245.1	31.6	
1964.....	54.6	3.0	12.8	-2.3	325.4	*	133.9	-	47.0	7.1	9.1	581.8	6,858.5	6,818.4	40.2	
1965 p....	112.0	2.4	13.4	-.5	*	-	115.2	-	90.1	-	7.9	1,002.2	7,860.7	7,785.1	75.6	
1964-Oct..	2.3	*	1.1	*	-	-	10.3	-	-	-	.5	-16.5	7,288.1	7,234.8	53.3	
Nov.....	.1	*	1.3	-.1	-	-	9.8	-	-	-	.9	217.6	7,505.7	7,479.6	26.1	
Dec.....	.3	*	1.0	*	*	-	11.9	-	20.9	-	.7	-99.7	7,406.0	7,398.9	7.1	
1965-Jan..	1.9	*	1.0	*	-	-	11.9	-	-	-	.5	-94.6	7,311.4	7,171.6	139.8	
Feb.....	5.5	2.2	.9	*	-	-	10.3	-	-	-	.7	326.7	7,638.1	7,550.3	87.8	
Mar.....	73.7	*	1.4	*	-	-	11.5	-	23.6	-	.6	-342.2	7,295.9	7,263.9	32.0	
Apr.....	16.7	*	1.0	-	-	-	9.0	-	-	-	.6	-37.9	7,258.0	7,056.6	201.4	
May.....	7.9	*	1.4	*	-	-	6.6	-	-	-	1.0	689.1	7,947.0	7,900.2	46.9	
June p...	3.3	*	1.1	*	-	-	6.5	-	24.7	-	.5	-86.4	7,860.7	7,785.1	75.6	
July.....	.5	*	1.2	*	-	-	5.6	-	-	-	.5	-61.8	7,793.9	7,709.2	89.7	
Aug.....	.7	*	1.2	*	-	-	7.8	-	-	-	.6	696.5	8,495.4	8,396.3	99.1	
Sept.....	.3	*	1.9	*	-	-	7.9	-	22.8	-	.5	-120.5	8,375.0	8,328.1	46.9	
1936 to data p 12/	183.9	15.4	59.7	767.3	791.7	46.3	2,824.6	19.4	324.4	19.4	64.7	8,367.7	8,375.0	8,328.1	46.9	

Source: See Table 1.

(Footnotes on following page)

TRUST AND OTHER TRANSACTIONS

Table 11.- National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, refunds, and dividends)	Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general fund	Interest on investments			Total	Investments	Unexpended balance
1941-56.....	13,724.7	7,115.2	4,669.3	1,940.2	8,233.7				
1957.....	607.5	424.8	19.3	163.4	515.0	5,491.0	5,491.0	5,481.1	9.9
1958.....	639.8	459.1	14.4	166.2	543.6	92.5	5,583.5	5,570.3	13.2
1959.....	634.3	453.4	12.2	168.8	562.1	96.2	5,679.7	5,665.3	14.4
1960.....	642.6	459.9	10.3	172.4	581.6	72.3	5,751.9	5,741.5	10.4
1961.....	667.6	483.8	8.4	175.4	707.5	61.0	5,813.0	5,803.1	9.9
1962.....	663.9	482.8	6.9	174.2	626.4	-39.8	5,773.1	5,759.4	13.8
1963.....	657.7	476.7	6.0	175.0	747.1	37.5	5,810.7	5,803.5	7.1
1964.....	660.7	478.3	6.0	176.5	585.3	-89.3	5,721.3	5,713.9	7.4
1965 p.....	665.2	476.0	7.0	182.1	548.0	75.5	5,796.8	5,783.0	13.8
						117.2	5,913.9	5,908.8	5.2
1964-October.....	39.4	38.6	.8	*	32.7	6.7	5,829.5	5,823.7	5.8
November.....	36.5	35.9	.6	*	28.8	7.7	5,837.2	5,830.1	7.1
December.....	42.2	41.5	.7	*	29.3	12.9	5,850.1	5,837.2	12.9
1965-January.....	44.2	41.3	.6	2.4	191.4	-147.1	5,703.0	5,696.1	6.8
February.....	35.8	35.3	.5	-	34.1	1.7	5,704.6	5,701.1	3.5
March.....	43.5	42.9	.5	*	36.5	7.0	5,711.6	5,707.2	4.4
April.....	39.8	39.1	.7	-	32.4	7.4	5,719.0	5,711.2	7.8
May.....	36.8	36.4	.4	-	30.2	6.6	5,725.6	5,718.9	6.7
June p.....	220.5	40.2	.5	179.8	32.2	188.3	5,913.9	5,908.8	5.2
July.....	46.1	45.7	.4	*	34.3	11.9	5,925.8	5,917.8	8.0
August.....	39.0	38.4	.6	-	29.5	9.5	5,935.3	5,927.8	7.5
September....	38.5	38.1	.4	*	31.0	7.5	5,942.8	5,935.5	7.3
1941 to date p....	19,687.7	11,432.2	4,761.3	3,494.2	13,744.9	5,942.8	5,942.8	5,935.5	7.3

Source: See Table 1.

Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).

* Less than \$50,000.

p Preliminary.

Footnotes to Table 10

- 1/ State unemployment funds; used for benefit payments mainly. Beginning August 1961, withdrawals by States have been reduced by reimbursements to State accounts from Federal Extended Compensation Account.
- 2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (a)), into which are deposited tax receipts transferred in accordance with the act (see "Administrative Budget Receipts and Expenditures," Table 1, footnote 14), and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.
- 3/ Net of repayments.
- 4/ Amounts represent excess of collections from Federal unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts). Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.
- 5/ Established by the act approved March 24, 1961 (42 U.S.C. 1105(a)), which provides for a temporary program of extended unemployment compensation payments.
- 6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of \$15 million from the Treasury and subsequent repayment, both in 1940.
- 7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also includes transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).

- 8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).
- 9/ Consists of a specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).
- 10/ Total includes \$107.2 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363).
- 11/ Beginning fiscal 1961 refunds of taxes (principal only) are reported as deduction from receipts. Interest paid on refunds of taxes is included under expenditures. See footnote 13.
- 12/ Includes adjustments to monthly statement basis.
- 13/ Includes small amounts for interest on refunds of taxes.
- 14/ Includes interest.
- 15/ Includes an adjustment of \$7.2 million pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)).
- 16/ Includes unappropriated receipts beginning September 1960.
- * Less than \$50,000.
- p Preliminary.

TRUST AND OTHER TRANSACTIONS

Table 12.- Investments of Specified Trust Accounts in Public Debt Securities
by Issues, as of September 30, 1965

(In millions of dollars)

Description of Security	Issue Date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund
Public issues:					
Notes:					
4% - 8/15/66-A	2/15/62	-	-	6.0	5.8
3-5/8 - 2/15/66-B	5/15/62	-	-	30.5	-
3-5/8 - 2/15/67-B	3/15/63	-	-	18.0	7.0
3-3/4 - 8/15/67-A	9/15/62	-	-	10.0	-
Bonds:					
2-1/2% - 6/15/64-69	4/15/43	22.2	-	-	1.0
2-1/2 - 12/15/64-69	9/15/43	33.0	-	-	5.6
2-1/2 - 3/15/65-70	2/1/44	-	-	-	15.0
3-3/4 - 5/15/66	11/15/60	-	-	5.5	-
3-3/8 - 11/15/66	3/15/61	-	-	-	1.0
2-1/2 - 9/15/67-72	10/20/41	*	-	-	-
3-3/4 - 8/15/68	4/18/62	7.0	5.0	14.0	31.5
3-7/8 - 5/15/68	6/23/60	17.4	3.8	7.0	3.0
3-7/8 - 11/15/68	9/15/63	-	5.0	-	-
4 - 2/15/69	8/15/62	5.0	-	51.0	19.0
4 - 10/1/69	10/1/57	57.5	26.0	57.0	26.1
4 - 2/15/70	1/15/65	15.0	10.0	-	119.2
4 - 8/15/70	6/20/63	-	14.0	35.0	3.0
4 - 8/15/71	3/1/62	100.0	-	8.5	10.0
3-7/8 - 11/15/71	5/15/62	-	-	46.5	12.0
4 - 2/15/72	11/15/62	-	2.0	21.0	31.5
4 - 8/15/72	9/15/62	-	2.0	33.5	46.5
4 - 8/15/73	9/15/63	38.0	16.5	-	48.0
4-1/8 - 11/15/73	7/22/64	-	-	-	9.0
4-1/8 - 2/15/74	1/15/65	61.9	10.0	-	127.0
4-1/4 - 5/15/74	5/15/64	6.4	-	-	2.6
3-7/8 - 11/15/74	12/2/57	24.5	5.0	156.7	16.0
4-1/4 - 5/15/75-85	4/5/60	78.0	20.8	47.3	32.7
3-1/4 - 6/15/78-83	5/1/53	60.2	-	-	53.0
4 - 2/15/80	1/23/59	153.1	30.2	125.6	106.0
3-1/2 - 11/15/80	10/3/60	449.4	-	6.0	53.0
3-1/4 - 5/15/85	6/3/58	25.7	-	6.9	14.0
4-1/4 - 8/15/87-92	8/15/62	33.0	80.8	14.0	104.0
4 - 2/15/88-93	1/17/63	-	-	6.0	17.5
4-1/8 - 5/15/89-94	4/18/63	91.3	68.4	13.1	174.3
3-1/2 - 2/15/90	2/14/58	556.2	10.5	38.9	112.2
3 - 2/15/95	2/15/55	70.2	-	3.2	-
3-1/2 - 11/15/98	10/3/60	552.0	5.0	31.6	43.2
2-3/4 - 4/1/75-80	4/1/51	1,064.9	-	-	745.0
(Investment Series B)					
Total public issues.....		3,522.0	315.0	792.7	1,994.8
Special issues:					
Certificates:					
3-5/8% - 6/30/66	From 6/30/65	-	-	-	6,342.0
4-1/8 - 6/30/66	From 6/30/65	-	-	21.9	-
4-1/4 - 6/30/66	From 9/1/65	176.3	-	97.1	-
Notes:					
4% - 6/30/67 and 68	10/5/63	-	-	362.5	-
4-1/8 - 6/30/67 to 70	From 6/30/64	-	-	87.3	-
4-1/8 - 6/30/67	6/30/65	310.0	-	-	-
Bonds:					
2-1/2% - 6/30/68	From 6/30/58	412.0	-	-	-
2-5/8 - 6/30/68 to 75	From 6/30/59	8,068.0	-	-	-
4 - 6/30/69 to 78	10/5/63	-	-	1,850.9	-
3-3/4 - 6/30/71 to 77	From 6/30/61	-	411.0	-	-
2-5/8 - 6/30/71 to 75	From 6/30/59	-	564.0	-	-
4-1/8 - 6/30/70 to 80	From 6/30/64	-	-	614.1	-
3-3/4 - 6/30/75 and 76	6/30/61	1,240.1	-	-	-
3-7/8 - 6/30/77 and 78	6/30/63	1,738.5	-	-	-
3-7/8 - 6/30/78	6/30/63	-	153.6	-	-
4-1/8 - 6/30/79 and 80	From 6/30/64	-	279.2	-	-
4-1/8 - 6/30/78 to 80	From 6/30/64	2,581.6	-	-	-
Total special issues.....		14,526.4	1,407.8	3,033.8	6,342.0
Net unamortized premium and discount.....		-17.3	-2.2	-	-8.7
Accrued interest purchased.....		-	-	-	-
Total investments.....		18,031.2	1,720.6	3,826.5	8,328.1

Source: Bureau of Accounts.

* Less than \$50,000.

CONSOLIDATED CASH TRANSACTIONS

Consolidated cash transactions reported in the Treasury Bulletin are on a basis consistent with Federal receipts from and payments to the public as derived in the Budget of the United States (in the Budget for 1966 in Special Analysis A). Shown also is the amount of net cash borrowing from, or repayment of borrowing to, the public. Revisions of the figures for earlier years have been made where necessary to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in previous Budget documents as well as in the Bulletin.

This series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the account of the Treasurer of the United States. Receipts and payments include transactions both in administrative budget accounts and in trust and deposit fund accounts. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from

both. Noncash items representing the obligations of the Government to make payments in the future also are eliminated from expenditures currently, but are added later when actual payments are made. These items consist of certain interest accrued on the public debt and expenditures involving the issuance of a few special public debt securities. Checks outstanding, deposits in transit, and other clearing accounts are excluded from payments. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

CONSOLIDATED CASH TRANSACTIONS

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Federal receipts from the public				Less: Federal payments to the public				Equals: Excess of cash receipts from, or payments to (-), the public
	Administra- tive budget receipts (net)	Trust receipts (net)	Intragovern- mental and other noncash transactions (See Table 2)	Total Federal receipts from the public	Administra- tive budget expenditures (net)	Trust fund expendi- tures (net)	Intragovern- mental and other noncash transactions (See Table 2)	Total Federal payments to the public	
Fiscal year:									
1957.....	70,562	14,301	-2,758	82,105	68,966	12,938	-1,899	80,006	2,099
1958.....	68,550	16,153	-2,811	81,892	71,369	15,325	-3,222	83,472	-1,580
1959.....	67,915	16,769	-3,025	81,660	80,342	19,521	-5,111	94,752	-13,092
1960.....	77,763	20,342	-3,027	95,078	76,539	21,212	-3,423	94,328	750
1961.....	77,659	23,583	-4,001	97,242	81,515	22,793	-4,766	99,542	-2,300
1962.....	81,409	24,290	-3,834	101,865	87,787	25,141	-5,266	107,662	-5,797
1963.....	86,376	27,689	-4,326	109,739	92,642	26,545	-5,436	113,751	-4,012
1964.....	89,459	30,331	-4,259	115,530	97,684	28,885	-6,237	120,332	-4,802
1965p.....	93,044	31,055	-4,419	119,680	96,518	29,627	-3,776	122,369	-2,689
1964-October.....	3,398	1,224	-283r	4,340r	8,329	2,286	-298	10,317	-5,977r
November.....	7,037	2,928	-249	9,716	7,051	2,191	156	9,398	318
December.....	8,856	1,966	-566	10,256	8,770	2,565	-453	10,882	-626
1965-January.....	5,642	1,016	-271r	6,387	7,676	2,207	-774	9,109	-2,722
February.....	7,518	3,746	-37	11,227	7,146	2,183	277	9,606	1,621
March.....	11,188	2,175	-298	13,065	8,139	2,064	-637	9,566	3,499
April.....	8,549	2,201	-257	10,492	8,268	2,949	-741	10,476	16
May.....	7,268	4,885	-296	11,857	8,116	2,323	128	10,567	1,290
June p.....	13,377	3,217	-1,288	15,306	9,081	3,579	-1,125	11,535	3,771
July.....	3,807	1,417	-242	4,981	7,240	2,418	37	9,696	-4,714
August.....	7,350	4,572	-328	11,595	8,990	2,349	960	12,299	-705
September.....	10,999	1,954	-354	12,599	9,452	3,142	-1,504	11,090	1,509
October.....	3,295	1,262	-274	4,283	8,750	2,447	-679	10,518	-6,234
Fiscal 1966 to date.....	25,452	9,205	-1,198	33,458	34,432	10,357	-1,186	43,603	-10,144

Fiscal year or month	Plus: Cash borrowing from the public, or repayment (-)						Equals: Cash balances, net increase, or decrease (-)			
	Change in securities held by the public				Noncash debt trans- actions (See Table 2)	Total cash borrowing from the public, or repay- ment (-)	Plus: Seign- iorage 2/	Treasurer's account	Cash held outside the Treasury	Total changes in the cash balance
	Public debt in- crease, or decrease (-)	Net sales of Govern- ment agency securities in market 1/	Net in- vestment in secu- rities by Government agencies 2/	Total securities held by the public, increase, or decrease (-)						
Fiscal year:										
1957.....	-2,224	1,171	-2,339	-3,392	292	-3,100	49	-956	5	-952
1958.....	5,816	400	-597	5,619	200	5,820	59	4,159	140	4,299
1959.....	8,363	1,293	1,130	10,785	-2,160	8,626	44	-4,399	-23	-4,422
1960.....	1,625	1,746	-925	2,446	-597	1,848	53	2,654	-4	2,651
1961.....	2,640	-537	-855	1,248	-536	712	55	-1,311	-222	-1,533
1962.....	9,230	1,780	-493	10,517	-923	9,594	58	3,736	118	3,854
1963.....	7,659	1,022	-2,069	6,612	-1,033	5,579	45	1,686	-74	1,611
1964.....	5,853	1,880	-2,775	4,958	-1,099	3,859	69	-1,080	206	-374
1965p.....	5,561	1,372	-2,362	4,572	-267	4,304	117	1,575	158	1,733
1964-October.....	26	67	1,360	1,453	-16	1,438	11r	-4,498	-30	-4,528
November.....	2,851	125	-691	2,285	-153	2,132	9	2,412	46	2,459
December.....	-546	-139	550	-135	122	-13	9	-809	178	-630
1965-January.....	42	-282	1,537	1,297	-110	1,187	9r	-1,550	25	-1,525
February.....	1,900	-16	-1,353	531	-60	471	11	2,197	-95	2,101
March.....	-2,186	327	-292	-2,151	43	-2,108	13	1,289	116	1,405
April.....	-1,140	249	1,471	580	-57	523	13	105	447	552
May.....	2,661	458	-3,597	-478	151	-327	12	1,480	-504	975
June p.....	-1,944	378	-621	-2,186	*	-2,187	14	1,795	-197	1,598
July.....	-692	15	1,045	367	-50	318	9	-4,124	-263	-4,388
August.....	1,658	473	-2,515	-383	*	-383	14	-858	-215	-1,073
September.....	-1,493	-49	1,210	-332	-46	-378	26	1,010	148	1,157
October.....	2,154	33	1,308	3,495	-125	3,370	36	-2,852	24	-2,828
Fiscal 1966 to date.....	1,627	472	1,048	3,147	-220	2,928	86	-6,825	-306	-7,131

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government and the daily Treasury statement (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation are from the 1966 Budget document released on January 25, 1965. Later estimates contained in testimony of the Secretary of the Treasury before the Senate Finance Committee on June 15, 1965, are as follows: Receipts \$95.4 billion; expenditures \$99.7 billion; and deficit \$4.3 billion.

1/ See "Trust and Other Transactions", Table 5, for net sales and redemptions of Government agency securities in market.

2/ See "Trust and Other Transactions", Table 4, for net investments in public debt and agency securities.

2/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

p Preliminary. r Revised.

CONSOLIDATED CASH TRANSACTIONS

Table 2.- Intragovernmental and Other Noncash Transactions

(In millions of dollars)

Fiscal year or month	Intragovernmental transactions excluded from both receipts and payments						Noncash debt transactions relating to receipts	Seigniorage ^{3/}	Total receipts adjustments
	Interest on trust fund investments	Civil service retirement ^{1/}		Federal payments to District of Columbia	Other ^{2/}	Total			
		Payroll deductions for employees	Employers' share						
Fiscal year:									
1957.....	1,318	641	525	66	158	2,709	*	49	2,758
1958.....	1,342	660	579	37	133	2,751	*	59	2,811
1959.....	1,315	744	744	75	103	2,980	*	44	3,025
1960.....	1,327	744	744	54	105	2,975	*	53	3,027
1961.....	1,404	838	838	74	792 ^{4/}	3,945	*	55	4,001
1962.....	1,423	845	845	102	561	3,776	*	58	3,834
1963.....	1,467	914	914	88	898	4,281	*	45	4,326
1964.....	1,603	973	973	83	559	4,190	*	69	4,259
1965p.....	1,759	1,042	1,042	102	357	4,302	*	117	4,419
1966 (Est.).....	1,855	1,034	1,034	149	342	4,414	*	112	4,526
1964-October.....	41	84	84	13	49	271	*	11r	283r
November.....	57	81	81	2	20	240	*	9	249
December.....	335	93	93	4	33	557	*	9	566
1965-January.....	17	89	89	19	48	262	*	9r	271r
February.....	50	76	76	4	-178	27	*	11	37
March.....	11	95	95	4	80	285	*	13	298
April.....	42	93	93	-8	23	244	*	13	257
May.....	55	80	80	26	42	284	*	12	296
June p.....	1,080	89	89	7	9	1,274	*	14	1,288
July.....	6	89	89	24	24	233	*	9	242
August.....	65	90	90	15	53	314	*	14	328
September.....	11	91	91	6	129	328	*	26	354
October.....	44	81	81	-9	40	238	*	36	274
Fiscal 1966 to date.....	126	352	352	36	247	1,112	*	86	1,198

Fiscal year or month	Intra- govern- mental trans- actions (See above)	Noncash debt transactions relating to payments							Accrued interest on the public debt 9/	Checks outstanding and certain other accounts 10/	Total payments adjust- ments	
		Interest increment on savings and retire- ment plan bonds (net) 5/	Discount on securities (net) 6/	United Nations funds bonds 7/	Inter- Amer- ican Devel- opment Bank 7/	Inter- national Development Association 7/	Inter- national Monetary Fund 7/	Other 8/				Total noncash debt transactions relating to payments
Fiscal year:												
1957.....	2,709	336	52	-	-	-	-674	-6	-292	39	-557	1,899
1958.....	2,751	385	-131	-	-	-	-450	-4	-200	93	576	3,222
1959.....	2,980	383	418	-	-	-	1,361	-3	2,160	76	-105	5,111
1960.....	2,975	136	205	-	-	-	259	-2	597	132	-281	3,423
1961.....	3,945	430	-209	-	-	58	258	-2	536	6	279	4,766
1962.....	3,776	496	145	-	55	58	171	-1	923	18	548	5,266
1963.....	4,281	577	119	-	70	14	255	-1	1,033	186	-64	5,436
1964.....	4,190	611	268	66	25	13	117	-1	1,099	38	910	6,237
1965p.....	4,302	571	144	11	-	-4	-472	17	267	98	-891	3,776
1966 (Est.).....	4,414	648	11/	-37	-60	-126	300	-1	724	-	50	5,188
1964-October.....	271	21	29	-3	-	-	-31	*	16	398	-387	298
November.....	240	41	46	16	-	58	-9	*	153	-586	37	-156
December.....	557	80	22	-1	-	-21	-202	*	-122	83	-66	453
1965-January.....	262	73	44	-2	-	-	-5	*	110	520	-118	774
February.....	27	38	22	-	-	-	-	*	60	-561	198	-277
March.....	285	4	-21	-	-	-21	-5	*	-43	524	-128	637
April.....	244	35	17	11	-	-	-6	*	57	403	36	741
May.....	284	49	3	-3	-	-	-200	*	-151	-500	240	-128
June p.....	1,274	65	-59	-3	-	-21	-	17	*	-630	480	1,125
July.....	233	75	-3	-17	-	-	-5	*	50	605	-925	-37
August.....	314	24	4	-	-	-	-28	*	*	-812	-41	-91
September...	328	59	8	-1	-	-20	-	*	46	537	593	1,504
October.....	238	44	85	-	-	-	-5	*	125	414	-97	679
Fiscal 1966 to date.....	1,112	202	94	-18	-	-20	-38	*	220	744	-890	1,186

1/ Beginning with fiscal 1958 excludes District of Columbia.
 2/ Includes mainly, general fund advances to trust funds (net), dividends and interest paid to the Treasury by trust enterprise funds, administrative expenses of the Federal Old-Age and Survivors and Federal Disability Insurance trust funds, and the Federal contribution to the Civil Service Retirement Fund.
 3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.
 4/ Beginning fiscal 1961 includes temporary extended unemployment compensation payments.
 5/ Accrued interest on the bonds, i.e. the difference between the purchase price and the current redemption value less interest paid on bonds redeemed.

6/ Discount on securities at time of issuance less interest paid at time redeemed.
 7/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemptions (-).
 8/ Includes adjusted service and armed forces leave bonds (see footnote 7). June p 1965 includes certain adjustments for debt issuances (\$18 million), which will be eliminated in the June final figures.
 9/ Net increase, or decrease (-), in accrued liability.
 10/ Net increase, or decrease (-), in checks outstanding, deposits in transit, and other accounts.
 11/ Not shown separately in the Budget document.
 * Less than \$500,000. p Preliminary. r Revised.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in

the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depository system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositories	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositories	Gold balance in Treasury	Total operating balance							
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959.....	535	3,744	101	4,380	306	63	273	429	5,451	100 2/	5,350
1960.....	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961.....	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962.....	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963.....	806	10,324	120	11,251	136	74 2/	342	313	12,116	-	12,116
1964.....	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965.....	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1964-October.....	687	4,155	121	4,963	231	16	187	294	5,691	-	5,691
November.....	974	6,182	139	7,295	280	71	154	303	8,104	-	8,104
December.....	820	5,377	157	6,354	361	58	227	295	7,295	-	7,295
1965-January.....	914	3,612	124	4,650	408	82	270	336	5,745	-	5,745
February.....	988	5,800	121	6,909	452	57	206	319	7,942	-	7,942
March.....	867	7,271	114	8,253	492	54	167	266	9,231	-	9,231
April.....	944	6,934	111	7,990	507	4	478	357	9,336	-	9,336
May.....	875	8,822	112	9,810	527	34	173	272	10,816	-	10,816
June.....	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
July.....	947	6,333	111	7,390	559	79	189	268	8,486	-	8,486
August.....	916	5,548	104	6,569	561	62	145	291	7,627	-	7,627
September.....	1,002	6,394	107	7,503	551	51	220	312	8,637	-	8,637
October.....	1,053	3,534	110	4,697	553	57	188	291	5,786	-	5,786

Source: Daily Treasury statement.

^{1/} Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets. Treasurer's checks outstanding are included

through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 2).

^{2/} Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

^{3/} Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

(in millions of dollars)

Fiscal year or month	Credits							With- drawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Retire- ment plan bonds 2/	Tax antici- pation securities	Other	Withheld and excise 3/	Income (by special arrange- ment) 4/				High	Low	Average
1957.....	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,073	813	2,987
1958.....	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959.....	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960.....	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961.....	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962.....	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963.....	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964.....	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965.....	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1964-October.....	210	*	740	-	1,196	105	2,250	6,434	4,155	7,707	3,320	4,789
November.....	198	*	735	-	4,488	-	5,421	3,394	6,182	6,329	3,339	4,639
December.....	217	1	-	-	3,816	1,860	5,894	6,699	5,377	6,076	2,221	4,438
1965-January.....	274	*	865	-	1,259	35	2,433	4,198	3,612	5,514	1,844	3,450
February.....	219	*	-	-	5,088	-	5,307	3,119	5,800	5,822	3,447	4,478
March.....	238	*	-	-	4,640	2,038	6,915	5,444	7,271	7,960	3,111	5,599
April.....	220	*	-	-	1,503	2,022	3,745	4,082	6,934	6,934	3,368	4,826
May.....	196	*	-	-	5,498	412	6,106	4,218	8,822	9,272	6,901	8,183
June.....	207	*	-	-	4,655	2,044	6,906	5,040	10,689	10,872	5,766	7,968
July.....	229	*	-	-	1,462	74	1,764	6,120	6,333	11,274	6,145	8,104
August.....	210	*	-	-	5,542	-	5,752	6,537	5,548	6,521	5,197	5,962
September.....	193	*	-	-	4,120	4,223	8,536	7,690	6,394	6,948	1,806	4,349
October.....	196	*	3,931	-	1,134	76	5,337	8,198	3,534	6,001	2,533	4,431

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Retirement plan bonds first offered for sale as of January 1, 1963.

3/ Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income tax beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

4/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depository bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the periods of heavy tax payments.

* Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Period	Net cash transactions other than borrowing				Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)	
	Deposits and withdrawals (budget, trust, and other accounts)			Clearing accounts 2/			Total net transactions
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
Fiscal year:							
1957.....	81,875	77,279	4,596	-1,904	2,692	-3,648	-956
1958.....	82,094	85,015	-2,921	1,827	-1,094	5,253	4,159
1959.....	81,612	93,736	-12,124	-306	-12,430	8,032	-4,399
1960.....	94,862	93,817	1,044	309	1,353	1,301	2,654
1961.....	96,897	97,774	-877	-510	-1,387	76	-1,311
1962.....	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963.....	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964.....	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965.....	125,464	126,395	-931	-584	-1,515	3,089	1,575
1964-October.....	4,579	10,513	-5,934	*	-5,934	1,436	-4,498
November.....	10,816	10,934	-118	464	346	2,366	2,412
December.....	9,936	9,557	379	-1,233	-854	45	-809
1965-January.....	6,570	9,702	-3,132	370	-2,762	1,212	-1,550
February.....	12,689	11,095	1,594	216	1,810	387	2,197
March.....	13,494	9,987	3,507	-17	3,490	-2,201	1,289
April.....	10,264	9,530	733	-1,040	-307	412	105
May.....	13,675	12,388	1,287	535	1,822	-343	1,480
June.....	15,018	10,775	4,244	457	4,701	-2,906	1,795
July.....	5,564	9,445	-3,880	-746	-4,627	502	-4,124
August.....	12,909	14,106	-1,197	807	-390	-469	-858
September.....	12,584	10,105	2,479	-1,090	1,390	-380	1,010
October.....	4,591	11,314	-6,723	491	-6,232	3,379	-2,852
Fiscal 1966 to date.....	35,648	44,969	-9,321	-537	-9,858	3,033	-6,825

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

^{1/} Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

^{2/} Previously included under cash withdrawals. See footnote 1.

* Less than \$500,000.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest								
	Total <u>1/</u>	Public debt <u>2/</u>	Guaran- teed securi- ties <u>3/</u>	Total	Public debt	Guaran- teed securi- ties <u>3/ 4/</u>	Total	Public debt						Guaran- teed securi- ties <u>3/</u> (matured)	
								Total	Matured	Special notes to -					Other <u>5/</u>
										Inter- national Monetary Fund	Inter- national Development Association	Inter- American Develop- ment Bank			
1957.....	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	444	1	
1958.....	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1	
1959.....	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1	
1960.....	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1	
1961.....	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1	
1962.....	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1	
1963.....	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1	
1964.....	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1	
1965.....	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1	
1964-December.....	318,750	317,940	809	314,362	313,553	808	4,388	4,387	337	3,308	179	150	413	1	
1965-January.....	318,646	317,983	664	314,336	313,677	659	4,311	4,306	262	3,303	179	150	412	4	
February.....	320,575	319,883	693	316,235	315,545	690	4,340	4,337	294	3,303	179	150	411	3	
March.....	318,416	317,697	719	314,049	313,332	717	4,367	4,364	272	3,373	159	150	411	2	
April.....	317,213	316,557	657	312,864	312,209	655	4,349	4,347	250	3,367	159	150	422	2	
May.....	319,823	319,218	606	314,770	314,166	604	5,053	5,052	1,158 <u>6/</u>	3,167	159	150	418	2	
June.....	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1	
July.....	317,056	316,582	474	312,667	312,197	470	4,388	4,384	240	3,462	138	150	394	4	
August.....	318,742	318,240	502	314,396	313,896	499	4,346	4,344	227	3,434	138	150	394	3	
September.....	317,270	316,748	522	312,879	312,359	519	4,391	4,388	234	3,494	118	150	393	3	
October.....	319,394	318,901	493	315,047	314,557	490	4,347	4,345	195	3,489	118	150	393	3	

Source: Daily Treasury statement.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ For current month detail, see "Statutory Debt Limitation," Table 2.

6/ Includes \$909 million in Treasury bills which matured May 31, 1965 but for which settlement was made on June 1, 1965.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge		Total interest- bearing securi- ties	Public debt							Guar- anteed securi- ties 1/	
	Public debt and guaran- teed securi- ties 1/	Public debt	Public debt and guaran- teed securi- ties 1/	Public debt		Total public debt	Marketable issues					Non- market- able issues 4/		Special issues
							Total 2/	Bills 3/	Certifi- cates	Notes	Treasury bonds			
1957.....	268,592	268,486	7,328	7,325	2,730	2,730	2,707	3,197	3,345	2,504	2,482	2,853	2,635	2,611
1958.....	274,798	274,698	7,248	7,245	2,638	2,638	2,546	1,033	3,330	2,806	2,576	2,892	2,630	2,622
1959.....	281,944	281,833	8,069	8,066	2,867	2,867	2,891	3,316	2,842	3,304	2,619	2,925	2,694	2,628
1960.....	283,380	283,241	9,320	9,316	3,297	3,297	3,449	3,815	4,721	4,058	2,639	3,219	2,772	2,681
1961.....	285,911	285,672	8,769	8,761	3,072	3,072	3,063	2,584	3,073	3,704	2,829	3,330	2,803	3,144
1962.....	294,886	294,442	9,534	9,519	3,240	3,239	3,285	2,926	3,377	3,680	3,122	3,364	2,891	3,500
1963.....	302,559	301,954	10,141	10,119	3,361	3,360	3,425	3,081	3,283	3,921	3,344	3,412	3,003	3,658
1964.....	308,169	307,357	10,931	10,909	3,561	3,560	3,659	3,729	-	3,854	3,471	3,462	3,238	3,782
1965.....	313,702	313,113	11,488	11,467	3,678	3,678	3,800	4,064	-	3,842	3,642	3,493	3,372	3,660
1964-December.....	314,362	313,553	11,247	11,217	3,593	3,593	3,696	3,854	-	3,811	3,536	3,484	3,248	3,773
1965-January.....	314,336	313,677	11,348	11,324	3,626	3,626	3,738	3,900	-	3,815	3,607	3,488	3,261	3,680
February.....	316,235	315,545	11,487	11,462	3,649	3,649	3,769	3,957	-	3,826	3,629	3,489	3,279	3,697
March.....	314,049	313,332	11,435	11,408	3,657	3,657	3,782	4,013	-	3,825	3,629	3,492	3,282	3,715
April.....	312,864	312,209	11,425	11,401	3,668	3,668	3,797	4,053	-	3,844	3,630	3,496	3,271	3,683
May.....	314,770	314,166	11,508	11,486	3,672	3,672	3,803	4,064	-	3,843	3,642	3,483	3,320	3,661
June.....	313,702	313,113	11,488	11,467	3,678	3,678	3,800	4,064	-	3,842	3,642	3,493	3,372	3,660
July.....	312,667	312,197	11,440	11,423	3,675	3,675	3,795	4,047	-	3,842	3,642	3,491	3,367	3,580
August.....	314,396	313,896	11,530	11,512	3,683	3,683	3,800	4,047	-	3,848	3,652	3,506	3,398	3,615
September.....	312,879	312,359	11,487	11,468	3,688	3,688	3,807	4,074	-	3,848	3,652	3,511	3,382	3,647
October.....	315,047	314,557	11,607	11,590	3,702	3,702	3,821	4,097	-	3,860	3,652	3,519	3,383	3,620

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for

the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest- bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certifi- cates	Notes	Treasury bonds 1/	Total	U. S. savings bonds	Treasury bonds, invest- ment series	Depos- itary bonds	Foreign series securi- ties 2/	Foreign currency series securi- ties 3/	Other 4/	
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,839	65,953	54,622	11,135	196	-	-	-	46,827
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,932	61,777	51,984	9,621	171	-	-	-	46,246
1959.....	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-	44,756
1960.....	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-	44,899
1961.....	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962.....	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963.....	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964.....	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965.....	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1964-December....	313,553	267,477	212,454	56,476	-	58,976	97,002	55,024	49,734	3,388	105	634	1,086	76	46,076
1965-January.....	313,677	269,441	214,411	58,429	-	53,203	102,779	55,030	49,803	3,355	104	604	1,086	78	44,235
February.....	315,545	269,976	214,863	58,833	-	55,463	100,567	55,112	49,881	3,348	104	589	1,112	79	45,570
March.....	313,332	267,674	212,507	56,525	-	55,481	100,502	55,166	49,935	3,326	93	609	1,137	67	45,659
April.....	312,209	267,807	212,451	56,925	-	55,051	100,475	55,356	49,959	3,285	72	699	1,137	205	44,402
May.....	314,166	266,333	210,954	55,928	5/	52,523	102,503	55,379	50,002	3,282	61	722	1,137	175	47,833
June.....	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
July.....	312,197	264,408	208,664	53,662	-	52,549	102,452	55,744	50,119	3,255	51	919	1,259	141	47,789
August.....	313,896	264,116	208,402	53,657	-	50,435	104,310	55,714	50,155	3,252	49	864	1,259	136	49,780
September....	312,359	264,290	208,381	53,655	-	50,444	104,282	55,909	50,180	3,243	48	1,044	1,259	136	48,069
October.....	314,557	267,600	212,097	57,660	-	50,175	104,262	55,503	50,259	2,816	49	1,034	1,208	136	46,957

Source: Daily Treasury statement.

1/ Includes \$50 million of Panama Canal bonds for fiscal years 1957-60.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness and from October 1962 Treasury bonds issued and

payable in designated foreign currencies.

4/ Includes mainly Treasury bonds, Rural Electrification Administration series beginning July 1960, and retirement plan bonds beginning January 1963.

5/ Excludes \$998 million Treasury bills maturing May 31, 1966 for which settlement was made on June 1, 1965.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length	
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over		
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs.	9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs.	3 mos.
1959.....	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs.	7 mos.
1960.....	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs.	4 mos.
1961.....	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs.	6 mos.
1962.....	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs.	11 mos.
1963.....	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs.	1 mo.
1964.....	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs.	0 mo.
1965.....	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs.	4 mos.
1964-December.....	212,454	88,451	64,007	36,421	6,108	17,467	5 yrs.	0 mo.
1965-January.....	214,411	86,798	57,886	43,902	6,107	19,718	5 yrs.	5 mos.
February.....	214,863	89,829	59,703	39,532	6,106	19,693	5 yrs.	4 mos.
March.....	212,507	87,517	62,135	37,120	6,106	19,630	5 yrs.	4 mos.
April.....	212,451	88,126	61,487	37,116	6,106	19,616	5 yrs.	3 mos.
May.....	210,954 2/	89,901 2/	56,178	39,172	8,450	17,253	5 yrs.	4 mos.
June.....	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs.	4 mos.
July.....	208,664	87,635	56,192	39,166	8,448	17,222	5 yrs.	3 mos.
August.....	208,402	92,446	55,266	35,032	8,448	17,210	5 yrs.	3 mos.
September.....	208,381	92,444	55,264	35,027	8,447	17,199	5 yrs.	3 mos.
October.....	212,097	96,491	54,952	35,024	8,446	17,184	5 yrs.	1 mo.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these

bonds were called on August 14, 1962, for redemption on December 15, 1962.

2/ Excludes \$998 million Treasury bills maturing May 31, 1966 for which settlement was made on June 1, 1965.

DEBT OUTSTANDING

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Account	Unemployment Trust Fund	Other ^{1/}
1957.....	46,827	-	718	325	50	19,463	103	7,394	1,200	404	5,570	3,475	7,996	129
1958.....	46,246	-	673	996	165	18,610	112	7,738	1,144	822	5,665	3,531	6,671	120
1959.....	44,756	-	629	1,533	165	17,227	116	8,608	1,127	429	5,742	3,417	5,636	126
1960.....	44,899	-	694	2,017	59	16,413	104	9,397	1,107	1	5,803	3,586	5,580	138
1961.....	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962.....	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963.....	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964.....	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965.....	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1964-December....	46,076	478	308	1,656	25	14,256	288	13,966	936	-	5,837	2,760	5,405	161
1965-January.....	44,235	614	221	1,486	66	13,008	241	13,931	921	36	5,696	2,668	5,184	164
February.....	45,570	595	287	1,494	64	13,785	241	13,977	917	129	5,701	2,650	5,565	165
March.....	45,659	667	291	1,490	174	13,873	241	14,044	912	148	5,707	2,664	5,278	168
April.....	44,402	645	296	1,417	50	13,055	161	14,115	909	229	5,711	2,572	5,071	170
May.....	47,833	770	311	1,536	184	15,282	89	14,093	905	293	5,719	2,565	5,914	173
June.....	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
July.....	47,789	586	312	1,464	59	14,350	302	14,643	931	277	5,918	3,041	5,723	183
August.....	49,780	658	130	1,511	333	15,645	187	14,522	926	254	5,928	3,035	6,410	242
September....	48,069	470	94	1,408	206	14,526	187	14,502	924	207	5,936	3,034	6,342	234
October.....	46,957	542	200	1,302	218	13,501	162	14,536	921	149	5,949	2,945	6,265	267

Source: Daily Treasury statement.

^{1/} Consists of: Adjusted Service Certificate Fund (through December 1956),

Postal Savings System through 1962, various housing insurance funds, Veterans' Special Term Insurance Fund, and beginning May 1965, Veterans' Reopened Insurance Fund.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of Washington 3/	Housing and Home Finance Agency			Saint Lawrence Seaway Development Corporation	Tennessee Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 6/	Other 7/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Administrator 4/	Federal National Mortgage Association 5/	Public Housing Administration					
1957.....	22,731	1,198	13,383	2,519	265	1,205	282	1,741	41	48	-	733	1,294	21
1958.....	21,859	1,188	11,528	2,728	256	1,528	476	1,502	35	97	-	780	1,723	18
1959.....	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	112	-	930	1,950	22
1960.....	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	118	-	1,180	1,970	21
1961.....	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	121	-	1,330	1,964	22
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	121	-	1,530	1,976	22
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	123	50	1,730	1,923	29
1964.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	123	85	1,730	2,019	35
1965.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	124	95	1,730	2,056	51
1964-December.....	28,699	725	13,643	3,980	1,186	368	2,602	2,209	-	123	95	1,730	1,996	40
1965-January.....	28,687	724	13,733	3,980	1,212	338	2,602	2,120	-	123	95	1,730	1,986	42
February.....	27,484	724	12,495	3,980	1,209	342	2,673	2,082	-	123	95	1,730	1,986	44
March.....	27,795	724	12,783	3,980	1,232	327	2,719	2,049	-	123	95	1,730	1,986	46
April.....	28,128	724	13,028	4,070	1,222	383	2,744	1,974	-	124	95	1,730	1,986	48
May.....	28,352	724	12,995	4,070	1,254	548	2,774	1,937	-	124	95	1,730	2,051	49
June.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	124	95	1,730	2,056	51
July.....	25,697	712	10,803	4,075	1,237	336	2,803	1,668	-	124	95	1,730	2,063	51
August.....	26,612	712	11,532	4,170	1,256	367	2,838	1,672	-	124	95	1,730	2,063	53
September.....	27,254	712	11,947	4,170	1,265	365	2,956	1,768	-	124	100	1,730	2,063	54
October.....	27,752	712	12,314	4,170	1,382	416	2,956	1,739	-	124	100	1,730	2,053	56

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1964 Annual Report of the Secretary of the Treasury, pages 685-8, and the 1964 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 506-507.

- 1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."
- 2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).
- 3/ Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.
- 4/ Consists of notes issued to borrow for: The urban renewal program

(formerly slum clearance program); college housing loans; and public facility loans.

- 5/ Consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.
- 6/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.
- 7/ Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal year 1957; United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund fiscal years 1959-61, and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; and Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964.

DEBT OUTSTANDING

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks ^{1/}	Federal intermediate credit banks	Federal land banks ^{2/ 3/}	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1957.....	5,013	179	738	924	1,552	570	1,050	-
1958.....	5,423	199	456	1,159	1,646	797	1,165	-
1959.....	6,708	284	992	1,456	1,888	797	1,290	-
1960.....	8,407	330	1,259	1,600	2,137	797	2,284	-
1961.....	7,765	382	1,055	1,723	2,357	-	2,198	50
1962.....	9,332	430	1,797	1,855	2,550	-	2,556	145
1963.....	10,192	459	2,770	2,133	2,725	-	1,960	145
1964.....	11,865	498	4,201	2,315	2,973	-	1,698	180
1965.....	13,460	686	4,757	2,462	3,532	-	1,797	225
1964- December.....	12,127	686	4,369	2,112	3,169	-	1,601	190
1965- January.....	11,990	686	4,120	2,102	3,169	-	1,723	190
February.....	11,945	670	3,905	2,143	3,298	-	1,739	190
March.....	12,246	723	4,090	2,206	3,298	-	1,739	190
April.....	12,557	696	4,184	2,278	3,415	-	1,795	190
May.....	13,067	678	4,484	2,367	3,415	-	1,898	225
June.....	13,460	686	4,757	2,462	3,532	-	1,797	225
July.....	13,591	686	4,807	2,546	3,532	-	1,795	225
August.....	14,035	710	5,057	2,627	3,612	-	1,804	225
September.....	13,965	708	5,046	2,603	3,612	-	1,756	240
October.....	14,021	744	5,021	2,501	3,671	-	1,845	240

Source: Office of Debt Analysis and agency reports.

Note: The securities shown in the table are public offerings.

^{1/} The proprietary interest of the United States in these banks ended in July 1951.^{2/} The proprietary interest of the United States in these banks ended in June 1947.^{3/} Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings. Includes small amounts owned by Federal land banks.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury) shall not exceed in the aggregate \$285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was \$275 billion and that under the act of September 2, 1958, was \$283 billion. Temporary increases to the permanent limitation of \$285 billion, have been authorized as follows: \$10 billion from July 1, 1959, through June 30, 1960 (act of June 30, 1959); \$8 billion from July 1, 1960, through June 30,

1961 (act of June 30, 1960); \$13 billion from July 1, 1961, through March 12, 1962, and \$15 billion from March 13 through June 30, 1962 (acts of June 30, 1961, and March 13, 1962); \$23 billion from July 1, 1962, through March 31, 1963, \$20 billion from April 1 through May 28, 1963, \$22 billion from May 29 through June 30, 1963, and \$24 billion from July 1, 1963 through June 30, 1964 (acts of July 1, 1962, May 29, 1963, August 27, 1963, and November 26, 1963, and an additional \$6 billion, making a total of \$30 billion, from December 1, 1963, through June 29, 1964 (act of November 26, 1963)); \$39 billion from June 29, 1964 through June 30, 1965 (act of June 29, 1964); and \$43 billion from July 1, 1965 through June 30, 1966 (act of June 24, 1965).

Table 1.- Status Under Limitation October 31, 1965

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of June 24, 1965.....		328,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended.....	318,620	
Guaranteed securities held outside the Treasury.....	493	
Total amount of securities outstanding subject to statutory debt limitation.....		319,113
Balance issuable under limitation.....		8,887

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding October 31, 1965

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills.....	57,660	-	57,660
Treasury notes.....	50,175	-	50,175
Treasury bonds.....	104,262	-	104,262
Total marketable.....	212,097	-	212,097
Nonmarketable:			
Foreign series:			
Certificates of indebtedness.....	680	-	680
Treasury notes.....	150	-	150
Treasury bonds.....	204	-	204
Foreign currency series:			
Treasury bonds.....	1,208	-	1,208
Treasury certificates.....	90	-	90
Treasury bonds.....	9	-	9
U. S. savings bonds (current redemption value).....	50,259	-	50,259
U. S. retirement plan bonds.....	11	-	11
Depository bonds.....	49	-	49
Treasury bonds, investment series.....	2,816	-	2,816
Treasury bonds, R. E. A. series.....	26	-	26
Total nonmarketable.....	55,503	-	55,503
Special issues to Government agencies and trust funds.....	46,957	-	46,957
Total interest-bearing securities.....	314,557	-	314,557
Matured securities on which interest has ceased.....	193	2	195
Debt bearing no interest:			
United States savings stamps.....	54	-	54
Excess profits tax refund bonds.....	1	-	1
Special notes of the United States:			
International Monetary Fund series.....	3,489	-	3,489
International Development Association series.....	118	-	118
Inter-American Development Bank series.....	150	-	150
Special bonds of the United States:			
United Nations Special Fund series.....	58	-	58
United Nations F.A.O. World Food Program series.....	1	-	1
United States notes (less gold reserve).....	-	167	167
Deposits for retirement of national bank and Federal Reserve Bank notes...	-	89	89
Other debt bearing no interest.....	-	23	23
Total debt bearing no interest.....	3,870	279	4,150
Total public debt.....	318,620	282	318,901
Guaranteed debt: 1/			
Interest-bearing.....	490	-	490
Matured.....	2	-	2
Total guaranteed debt.....	493	-	493
Total public debt and guaranteed debt.....	319,113	282	319,394

Source: Daily Treasury statement.

1/ Held outside the Treasury.

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding October 31, 1965
Other Than Regular Weekly and Annual Treasury Bills
(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities			Year and month of final maturity 1/	Description of security	Amount of maturities		
		Total	Held by -				Total	Held by -	
			U. S. Govt. investment accounts and Federal Reserve Banks	All other investors				U. S. Govt. investment accounts and Federal Reserve Banks	All other investors
1965					1967				
Nov...	3-1/2% Note - 11/15/65-B 4% Note - 11/15/65-E	1,617 8,099	79 6,306	1,538 1,793	Feb...	3-5/8% Note - 2/15/67-B 4% Note - 2/15/67-C	2,358 5,151	313 3,224	2,045 1,917
	Total.....	9,716	6,385	3,331	Apr...	1-1/2% Note - 4/1/67-EA	270	-	270
					June..	2-1/2% Bond - 6/15/62-67	1,431	152	1,278
1966					Aug...	3-3/4% Note - 8/15/67-A	2,929	340	2,589
Feb...	3-5/8% Note - 2/15/66-B 3-7/8% Note - 2/15/66-C	2,195 2,597	388 1,893	1,807 704	Oct...	1-1/2% Note - 10/1/67-EO	457	-	457
Mar...	3.783% Bill (tax ant.) - 3/22/66	3,009	38	2,971	Nov...	3-5/8% Bond - 11/15/67	2,019	595	1,424
Apr...	1-1/2% Note - 4/1/66-EA	675	-	675	Total.....		14,614	4,634	9,981
May...	4% Note - 5/15/66-D 3-3/4% Bond - 5/15/66	9,519 1,688	6,538 272	2,981 1,416	1968				
June..	3.941% Bill (tax ant.) - 6/22/66	1,003	25	978	Apr...	1-1/2% Note - 4/1/68-EA	212	-	212
Aug...	3% Bond - 8/15/66 4% Note - 8/15/66-A	1,024 11,060	45 5,940	980 5,121	May...	3-7/8% Bond - 5/15/68	2,460	457	2,003
Oct...	1-1/2% Note - 10/1/66-EO	357	-	357	Aug...	3-3/4% Bond - 8/15/68	3,747	583	3,164
Nov...	3-3/8% Bond - 11/15/66 4% Note - 11/15/66-E	1,851 2,254	238 566	1,613 1,688	Oct...	1-1/2% Note - 10/1/68-EO	115	-	115
	Total.....	37,232	15,942	21,290	Nov...	3-7/8% Bond - 11/15/68	1,591	100	1,495
					Dec...	2-1/2% Bond - 12/15/63-68	1,792	224	1,568
					Total.....		9,918	1,371	8,547

Footnote at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding October 31, 1965
Other Than Regular Weekly and Annual Treasury Bills - (Continued)**
(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities			Year and month of final maturity 1/	Description of security	Amount of maturities		
		Total	Held by -				Total	Held by -	
			U. S. Govt. investment accounts and Federal Reserve Banks	All other investors				U. S. Govt. investment accounts and Federal Reserve Banks	All other investors
<u>1969</u>					<u>1973</u>				
Feb....	4% Bond - 2/15/69	3,728	1,339	2,389	Aug...	4% Bond - 8/15/73	3,894	472	3,422
Apr....	1-1/2% Note - 4/1/69-EA	61	-	61	Nov...	4-1/8% Bond - 11/15/73	4,357	256	4,101
June...	2-1/2% Bond - 6/15/64-69	2,563	439	2,124	Total.....		8,251	727	7,524
Oct....	1-1/2% Note - 10/1/69-E0	159	-	159	<u>1974</u>				
	4% Bond - 10/1/69	6,260	558	5,702	Feb...	4-1/8% Bond - 2/15/74	3,130	480	2,650
Dec....	2-1/2% Bond - 12/15/64-69	2,533	552	1,981	May...	4-1/4% Bond - 5/15/74	3,593	394	3,200
Total.....		15,304	2,888	12,416	Nov...	3-7/8% Bond - 11/15/74	2,243	668	1,576
<u>1970</u>					Total.....		8,967	1,542	7,425
Feb....	4% Bond - 2/15/70	4,381	407	3,974	<u>1980</u>				
Mar....	2-1/2% Bond - 3/15/65-70	2,410	783	1,627	Feb...	4% Bond - 2/15/80	2,608	726	1,882
Apr....	1-1/2% Note - 4/1/70-EA	88	-	88	Nov...	3-1/2% Bond - 11/15/80	1,912	705	1,208
Aug....	4% Bond - 8/15/70	4,129	383	3,746	Total.....		4,520	1,430	3,090
Oct....	1-1/2% Note - 10/1/70-E0	3	-	3	<u>1983</u>				
Total.....		11,011	1,573	9,438	June..	3-1/4% Bond - 6/15/78-83	1,582	198	1,384
<u>1971</u>					<u>1985</u>				
Mar....	2-1/2% Bond - 3/15/66-71	1,399	372	1,027	May...	3-1/4% Bond - 5/15/85	1,127	186	940
Aug....	4% Bond - 8/15/71	2,806	596	2,210		4-1/4% Bond - 5/15/75-85	1,218	402	816
Nov....	3-7/8% Bond - 11/15/71	2,760	401	2,359	Total.....		2,344	588	1,756
Total.....		6,965	1,369	5,596	<u>1990</u>				
<u>1972</u>					Feb...	3-1/2% Bond - 2/15/90	4,900	1,139	3,761
Feb....	4% Bond - 2/15/72	2,344	242	2,102	<u>1992</u>				
June...	2-1/2% Bond - 6/15/67-72	1,279	124	1,154	Aug...	4-1/4% Bond - 8/15/87-92	3,818	982	2,836
Aug....	4% Bond - 8/15/72	2,579	489	2,089	<u>1993</u>				
Sept...	2-1/2% Bond - 9/15/67-72	1,952	80	1,872	Feb...	4% Bond - 2/15/88-93	250	58	192
Dec....	2-1/2% Bond - 12/15/67-72	2,688	224	2,465	<u>1994</u>				
Total.....		10,841	1,159	9,682	May...	4-1/8% Bond - 5/15/89-94	1,560	471	1,090
					<u>1995</u>				
					Feb...	3% Bond - 2/15/95	2,240	158	2,082
					<u>1998</u>				
					Nov...	3-1/2% Bond - 11/15/98	4,415	897	3,519

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue							Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted					
				Total amount	On competitive basis	On noncompetitive basis 2/	In exchange		
Regular weekly bills:									
1965-July 1.....	1965-Sept. 30	91	2,043.4	1,200.4	971.8	228.6	213.1	1,200.2	15,616.2
	Dec. 30	182	1,883.9	1,000.2	911.0	89.1	152.5	1,002.0	26,038.2
July 8.....	Oct. 7	91	1,932.9	1,201.4	976.2	225.2	249.0	1,201.8	15,615.7
	1966-Jan. 6	182	1,824.1	1,000.9	927.9	73.0	122.4	1,003.4	26,035.7
July 15.....	1965-Oct. 14	91	2,147.3	1,201.8	887.8	314.0	217.4	1,200.7	15,616.9
	1966-Jan. 13	182	1,627.8	1,000.7	889.3	111.4	112.5	1,001.1	26,035.4
July 22.....	1965-Oct. 21	91	2,129.3	1,202.0	932.1	269.9	233.1	1,201.6	15,617.3
	1966-Jan. 20	182	2,193.1	1,004.6	913.3	91.3	152.5	1,001.1	26,039.0
July 29.....	1965-Oct. 28	91	2,036.1	1,201.0	957.5	243.4	256.1	1,201.1	15,617.1
	1966-Jan. 27	182	1,669.9	1,000.6	916.0	84.6	152.2	1,003.2	26,036.3
Aug. 5.....	1965-Nov. 4	91	2,031.4	1,201.4	949.2	252.2	259.1	1,200.5	15,618.0
	1966-Feb. 3	182	1,634.1	1,001.0	916.6	84.3	151.9	1,003.6	26,033.7
Aug. 12.....	1965-Nov. 12	92	2,062.5	1,201.0	944.3	256.7	149.5	1,201.0	15,618.0
	1966-Feb. 10	182	2,000.2	1,000.1	909.0	91.2	102.4	1,001.2	26,032.6
Aug. 19.....	1965-Nov. 18	91	1,974.2	1,200.8	946.0	254.8	232.3	1,200.9	15,617.9
	1966-Feb. 17	182	1,691.9	1,000.6	900.9	99.6	152.8	1,000.4	26,032.8
Aug. 26.....	1965-Nov. 26	92	2,174.5	1,200.4	965.1	235.3	237.8	1,199.7	15,618.6
	1966-Feb. 24	182	1,752.4	1,000.4	913.9	86.5	166.5	1,003.4	26,029.8
Sept. 2.....	1965-Dec. 2	91	2,142.5	1,203.4	963.6	239.7	252.3	1,202.4	15,619.7
	1966-Mar. 3	182	1,626.4	1,000.5	905.1	95.4	162.6	1,000.3	26,029.9
Sept. 9.....	1965-Dec. 9	91	2,205.8	1,201.9	953.0	248.9	141.2	1,200.3	15,621.3
	1966-Mar. 10	182	2,104.7	1,000.4	906.8	93.5	79.2	1,000.4	26,029.9
Sept. 16.....	1965-Dec. 16	91	2,381.8	1,201.1	897.3	303.8	41.6	1,200.7	15,621.7
	1966-Mar. 17	182	1,943.7	1,005.5	889.2	116.2	55.2	1,002.5	26,032.9
Sept. 23.....	1965-Dec. 23	91	2,120.0	1,200.6	932.6	268.0	146.4	1,205.3	15,617.0
	1966-Mar. 24	182	1,858.2	1,000.5	889.0	111.5	125.1	1,000.5	26,032.9
Sept. 30.....	1965-Dec. 30	91	1,794.8	1,199.8	936.0	263.9	149.9	1,200.4	15,616.4
	1966-Mar. 31	182	1,548.6	999.8	877.7	122.1	128.8	1,002.1	26,030.7
Oct. 7.....	1966-Jan. 6	91	2,155.5	1,201.3	957.5	243.8	178.4	1,201.4	15,616.4
	Apr. 7	182	1,993.4	1,001.5	886.1	115.4	143.7	1,001.3	26,030.9
Oct. 14.....	Jan. 13	91	1,983.8	1,199.8	886.2	313.7	115.3	1,201.8	15,614.4
	Apr. 14	182	2,005.9	998.8	855.9	142.9	73.8	1,000.7	26,028.9
Oct. 21.....	Jan. 20	91	2,023.1	1,200.4	937.0	263.4	161.6	1,202.0	15,612.9
	Apr. 21	182	2,243.3	1,002.6	866.2	136.4	155.5	1,001.5	26,030.4
Oct. 28.....	Jan. 27	91	1,966.9	1,200.1	956.8	243.3	135.5	1,201.0	15,612.0
	Apr. 28	182	2,344.9	1,001.0	882.5	118.5	123.8	1,003.3	26,027.8
Tax anticipation bills:									
1965-Oct. 11.....	1966-Mar. 22	162	4,051.6	3,009.4	2,564.5	444.9	-	-	3,009.4
	June 22	254	2,209.5	1,002.5	801.4	201.1	-	-	4,011.9
One-year bills:									
1964-Aug. 4.....	1965-July 31	361	2,080.1	1,000.5	979.3	21.2	-	-	12,014.1
Aug. 31.....	Aug. 31	365	1,940.3	1,000.4	960.2	40.2	26.4	1,001.1	12,013.4
Sept. 30.....	Sept. 30	365	1,849.0	1,000.5	947.7	52.8	18.4	1,002.0	12,012.0
Oct. 31.....	Oct. 31	365	2,349.18	999.9	954.7	45.3	103.8	1,000.3	12,011.7
Nov. 30.....	Nov. 30	365	2,496.6	1,000.5	948.4	52.1	63.1	1,004.8	12,007.4
Dec. 31.....	Dec. 31	365	2,310.8	1,003.0	957.3	45.6	26.3	1,000.3	12,010.1
1965-Jan. 31.....	1966-Jan. 31	365	2,907.9	1,000.4	947.9	52.5	102.8	1,000.4	12,010.1
Feb. 28.....	Feb. 28	365	2,023.2	1,000.7	965.7	35.0	36.6	1,000.5	12,010.2
Mar. 31.....	Mar. 31	365	2,241.3	1,000.3	946.6	53.7	49.3	1,001.5	12,009.1
Apr. 30.....	Apr. 30	365	2,573.2	1,001.2	964.1	37.1	120.9	1,001.4	12,008.8
May 28.....	May 31	365	2,752.0	1,000.9	969.5	31.4	100.3	1,000.1	12,009.5
June 30.....	June 30	365	2,190.8	1,000.6	953.1	47.6	62.1	1,001.2	12,009.0
July 31.....	July 31	365	1,714.5	1,000.2	969.2	31.0	136.3	1,000.5	12,008.8
Aug. 31.....	Aug. 31	365	1,927.0	1,000.3	966.1	34.2	138.3	1,000.4	12,008.6
Sept. 30.....	Sept. 30	365	2,969.9	1,000.5	943.4	57.1	127.2	1,000.5	12,008.6
Oct. 31p.....	Oct. 31	365	2,304.3	999.9	950.9	49.0	153.9	999.9	12,008.6

Source: Daily Treasury statement; Bureau of the Public Debt.

Note: Tax anticipation and one-year bills are shown in the table each month until the month in which they mature is no longer shown in the issue date column for regular weekly bills.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week and 26-week issues, tenders for \$200,000 or less from any

one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Settlement of \$3,063,000 was made on May 28, 1965 and \$997,823,000 on June 1, 1965.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date		On total bids accepted		On competitive bids accepted			
		Average price per hundred	Equivalent average rate $\frac{4}{100}$	High		Low	
				Price per hundred	Equivalent rate $\frac{4}{100}$	Price per hundred	Equivalent rate $\frac{4}{100}$
Regular weekly bills:			(Percent)		(Percent)		(Percent)
1945-July	1.....	{ 99.043 98.067	3.785 3.826	99.047 98.070 $\frac{5}{100}$	3.770 3.818	99.039 98.061	3.802 3.835
	July 8.....	{ 99.026 98.033	3.853 3.890	99.030 98.038 $\frac{6}{100}$	3.837 3.881	99.022 98.029	3.869 3.899
	July 15.....	{ 99.018 98.012	3.884 3.933	99.026 98.019 $\frac{7}{100}$	3.853 3.918	99.017 98.008	3.889 3.940
	July 22.....	{ 99.031 98.022	3.833 3.913	99.034 $\frac{8}{100}$ 98.024 $\frac{9}{100}$	3.822 3.909	99.030 98.021	3.837 3.915
	July 29.....	{ 99.039 98.042	3.803 3.873	99.042 98.046	3.790 3.865	99.036 98.039	3.814 3.879
	Aug. 5.....	{ 99.031 98.015	3.332 3.927	99.037 98.028	3.810 3.901	99.028 98.008	3.845 3.940
	Aug. 12.....	{ 99.017 98.004	3.846 3.948	99.021 98.010	3.831 3.936	99.014 98.002	3.858 3.952
	Aug. 19.....	{ 99.036 98.017	3.813 3.923	99.041 98.023	3.794 3.911	99.033 98.012	3.825 3.932
	Aug. 26.....	{ 99.015 98.001	3.855 3.955	99.019 98.012	3.839 3.932	99.013 97.997	3.862 3.962
	Sept. 2.....	{ 99.018 97.983	3.886 3.990	99.022 $\frac{17}{100}$ 97.988 $\frac{11}{100}$	3.869 3.980	99.015 97.978	3.897 4.000
	Sept. 9.....	{ 99.015 97.966	3.898 4.024	99.023 97.978	3.865 4.000	99.011 97.961	3.913 4.033
	Sept. 16.....	{ 99.018 97.962	3.886 4.031	99.020 $\frac{12}{100}$ 97.970	3.877 4.015	99.016 97.958	3.893 4.039
	Sept. 23.....	{ 99.013 97.943	3.905 4.069	99.017 97.949	3.889 4.057	99.010 97.940	3.916 4.075
	Sept. 30.....	{ 98.993 97.911	3.987 4.133	98.998 $\frac{13}{100}$ 97.917	3.964 4.120	98.984 97.903	4.019 4.148
	Oct. 7.....	{ 98.976 97.876	4.050 4.201	98.981 $\frac{14}{100}$ 97.884 $\frac{15}{100}$	4.031 4.135	98.972 97.870	4.067 4.213
	Oct. 14.....	{ 98.987 97.886	4.006 4.181	98.992 97.892	3.988 4.170	98.983 97.884	4.023 4.185
	Oct. 21.....	{ 98.980 97.870	4.034 4.214	98.984 97.875 $\frac{16}{100}$	4.019 4.203	98.977 97.867	4.047 4.219
	Oct. 28.....	{ 98.979 97.881	4.040 4.192	98.983 $\frac{17}{100}$ 97.885	4.023 4.184	98.976 97.879	4.051 4.195
Tax anticipation bills:							
1945-Oct.	11.....	{ 98.298 97.221	3.783 3.941	98.318 $\frac{18}{100}$ 97.260 $\frac{19}{100}$	3.738 3.883	98.273 97.206	3.838 3.960
One-year bills:							
1964-June	2.....	96.250	3.719	96.259	3.710	96.246	3.723
	July 7.....	96.329	3.691	96.336	3.684	96.327	3.694
	Aug. 4.....	96.346	3.644	96.362	3.628	96.339	3.651
	Aug. 31.....	96.260	3.688	96.270	3.679	96.252	3.697
	Sept. 30.....	96.174	3.773	96.189	3.759	96.169	3.779
	Oct. 31.....	96.158	3.790	96.168	3.780	96.154	3.793
	Nov. 30.....	95.876	4.068	95.944 $\frac{20}{100}$	4.000	95.855	4.088
	Dec. 31.....	95.972	3.972	95.987 $\frac{21}{100}$	3.958	95.965	3.980
1965-Jan.	31.....	96.000	3.945	96.007 $\frac{22}{100}$	3.938	95.998	3.947
	Feb. 28.....	95.882	4.062	95.904 $\frac{23}{100}$	4.040	95.873	4.070
	Mar. 31.....	95.957	3.987	95.973 $\frac{24}{100}$	3.972	95.950	3.995
	Apr. 30.....	95.949	3.996	95.951	3.994	95.945	3.999
	May 28.....	95.991	3.954	95.994 $\frac{25}{100}$	3.951	95.991	3.954
	June 30.....	96.140	3.807	96.157 $\frac{26}{100}$	3.790	96.126	3.821
	July 31.....	96.072	3.875	96.086	3.860	96.065	3.881
	Aug. 31.....	95.938	4.006	95.950 $\frac{27}{100}$	3.995	95.931	4.013
	Sept. 30.....	95.705	4.236	95.722	4.219	95.698	4.243
	Oct. 31p.....	95.750	4.192	95.758 $\frac{28}{100}$	4.184	95.745	4.197

$\frac{4}{100}$ Bank discount basis.
 $\frac{5}{100}$ Except \$695,000 at 98.084.
 $\frac{6}{100}$ Except \$150,000 at 98.042.
 $\frac{7}{100}$ Except \$300,000 at 98.024 and \$455,000 at 98.022.
 $\frac{8}{100}$ Except \$5,000 at 99.037.
 $\frac{9}{100}$ Except \$800,000 at 98.033.
 $\frac{10}{100}$ Except \$2,000,000 at 99.025.
 $\frac{11}{100}$ Except \$750,000 at 98.005.
 $\frac{12}{100}$ Except \$77,000 at 99.028.
 $\frac{13}{100}$ Except \$500,000 at 99.014.
 $\frac{14}{100}$ Except \$600,000 at 98.981.
 $\frac{15}{100}$ Except \$20,000 at 97.968.
 $\frac{16}{100}$ Except \$1,800,000 at 97.936 and \$634,000 at 97.886.

$\frac{17}{100}$ Except \$150,000 at 98.988.
 $\frac{18}{100}$ Except \$150,000 at 98.353, \$500,000 at 98.335, \$1,000,000 at 98.326 and \$2,500,000 at 98.322.
 $\frac{19}{100}$ Except \$150,000 at 97.318 and \$2,000,000 at 97.283.
 $\frac{20}{100}$ Except \$100,000 at 96.158 and \$200,000 at 96.000.
 $\frac{21}{100}$ Except \$100,000 at 96.006.
 $\frac{22}{100}$ Except \$200,000 at 96.075.
 $\frac{23}{100}$ Except \$100,000 at 96.000.
 $\frac{24}{100}$ Except \$50,000 at 96.000.
 $\frac{25}{100}$ Except \$5,000,000 at 96.003 and \$5,000,000 at 95.997.
 $\frac{26}{100}$ Except \$840,000 at 96.168.
 $\frac{27}{100}$ Except \$200,000 at 96.060.
 $\frac{28}{100}$ Except \$700,000 at 95.772.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills ^{1/}

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted ^{2/}	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1961-January 19.....	{ 1961-April 20 July 20	{ 91 182	{ \$1,889 995	{ \$1,101 400	{ (Percent) 2.358 2.530	{ } \$99
January 26.....	{ April 27 July 27	{ 91 182	{ 1,986 1,082	{ 1,100 500	{ 2.230 2.422	{ } 200
February 2.....	{ May 4 August 3	{ 91 182	{ 2,057 1,082	{ 1,101 500	{ 2.299 2.497	{ } 201
March 30.....	{ June 29 September 28	{ 91 182	{ 1,924 1,046	{ 1,100 500	{ 2.392 2.576	{ } 99
1961-April 6.....	{ 1961-July 6 October 5	{ 91 182	{ 1,916 1,048	{ 1,100 500	{ 2.470 2.658	{ } 99
April 13.....	{ July 13 October 13	{ 91 183	{ 2,000 1,118	{ 1,101 500	{ 2.361 2.556	{ } 100
May 4.....	{ August 3 November 2	{ 91 182	{ 2,087 950	{ 1,101 500	{ 2.299 2.417	{ } 100
May 11.....	{ August 10 November 9	{ 91 182	{ 1,877 1,115	{ 1,101 500	{ 2.232 2.423	{ } 101
July 20.....	{ October 19 1962-January 18	{ 91 182	{ 1,916 960	{ 1,100 500	{ 2.200 2.385	{ } 99
August 31.....	{ 1961-November 30 1962-March 1	{ 91 182	{ 1,821 934	{ 1,100 600	{ 2.321 2.617	{ } 100
October 19.....	{ January 18 April 19	{ 91 182	{ 2,221 1,112	{ 1,100 600	{ 2.382 2.734	{ } 100
October 26.....	{ January 25 April 26	{ 91 182	{ 2,038 1,252	{ 1,101 600	{ 2.325 2.708	{ } 101
1962-February 1.....	{ May 3 August 2	{ 91 182	{ 2,213 1,334	{ 1,201 600	{ 2.706 2.939	{ } 101
February 15.....	{ May 17 August 16	{ 91 182	{ 2,030 1,195	{ 1,200 600	{ 2.759 2.952	{ } 100
February 23.....	{ May 24 August 23	{ 90 181	{ 2,424 1,284	{ 1,202 601	{ 2.849 3.031	{ } 102
March 1.....	{ May 31 August 30	{ 91 182	{ 2,101 1,198	{ 1,201 600	{ 2.665 2.847	{ } 101
March 8.....	{ June 7 September 6	{ 91 182	{ 1,914 1,106	{ 1,200 601	{ 2.721 2.883	{ } 103
March 15.....	{ June 14 September 13	{ 91 182	{ 2,716 1,165	{ 1,201 600	{ 2.804 2.972	{ } 99
March 22.....	{ June 21 September 20	{ 91 182	{ 2,162 1,182	{ 1,201 600	{ 2.689 2.854	{ } 96
March 29.....	{ June 28 September 27	{ 91 182	{ 2,182 1,248	{ 1,200 600	{ 2.719 2.857	{ } 99
April 5.....	{ July 5 October 4	{ 91 182	{ 2,225 1,217	{ 1,201 601	{ 2.757 2.875	{ } 100
April 12.....	{ July 12 October 11	{ 91 182	{ 2,470 1,088	{ 1,200 600	{ 2.720 2.814	{ } 99
April 19.....	{ July 19 October 18	{ 91 182	{ 2,237 1,241	{ 1,201 600	{ 2.723 2.825	{ } 99
April 26.....	{ July 26 October 25	{ 91 182	{ 2,103 1,168	{ 1,201 600	{ 2.740 2.837	{ } 99
May 10.....	{ August 9 November 8	{ 91 182	{ 2,524 1,352	{ 1,204 602	{ 2.719 2.816	{ } 105
May 24.....	{ August 23 November 23	{ 91 183	{ 2,096 1,247	{ 1,300 600	{ 2.700 2.795	{ } 98
May 31.....	{ August 30 November 29	{ 91 182	{ 2,330 1,339	{ 1,301 601	{ 2.656 2.743	{ } 102
June 7.....	{ September 6 December 6	{ 91 182	{ 2,302 1,557	{ 1,301 702	{ 2.691 2.787	{ } 202
June 14.....	{ September 13 December 13	{ 91 182	{ 2,200 1,568	{ 1,300 700	{ 2.671 2.758	{ } 199
June 21.....	{ September 20 December 20	{ 91 182	{ 2,594 1,186	{ 1,301 701	{ 2.721 2.800	{ } 199
June 28.....	{ September 27 December 27	{ 91 182	{ 2,257 1,338	{ 1,300 700	{ 2.792 2.872	{ } 200

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/2-(Continued)

(Dollar amounts in millions)

Description of issue				Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity					
(Percent)							
1962-July	5.....	{ 1962-October 4 1963-January 3	{ 91 182	{ \$2,212 1,202	{ \$1,301 700	{ 2.930 3.008	{ \$200
July	12.....	{ 1962-October 11 1963-January 10	{ 91 182	{ 2,365 1,126	{ 1,301 700	{ 2.974 3.096	{ 201
July	19.....	{ 1962-October 18 1963-January 17	{ 91 182	{ 2,454 1,068	{ 1,302 700	{ 2.983 3.133	{ 201
July	26.....	{ 1962-October 25 1963-January 24	{ 91 182	{ 2,127 1,362	{ 1,298 703	{ 2.892 3.103	{ 200
August	2.....	{ 1962-November 1 1963-January 31	{ 91 182	{ 2,161 1,576	{ 1,301 700	{ 2.874 3.075	{ 199
August	9.....	{ 1962-November 8 1963-February 7	{ 91 182	{ 1,972 1,203	{ 1,301 700	{ 2.801 2.990	{ 197
August	16.....	{ 1962-November 15 1963-February 14	{ 91 182	{ 2,078 1,766	{ 1,301 704	{ 2.867 3.060	{ 204
August	23.....	{ 1962-November 23 1963-February 21	{ 92 182	{ 2,003 1,651	{ 1,301 700	{ 2.837 2.984	{ 99
August	30.....	{ 1962-November 29 1963-February 28	{ 91 182	{ 2,248 1,259	{ 1,301 700	{ 2.805 2.916	{ 100
September	6.....	{ 1962-December 6 1963-March 7	{ 91 182	{ 2,054 1,332	{ 1,301 700	{ 2.834 2.977	{ 100
September	13.....	{ 1962-December 13 1963-March 14	{ 91 182	{ 2,377 1,291	{ 1,301 701	{ 2.789 2.911	{ 101
September	20.....	{ 1962-December 20 1963-March 21	{ 91 182	{ 2,265 1,375	{ 1,301 700	{ 2.796 2.962	{ 101
September	27.....	{ 1962-December 27 1963-March 28	{ 91 182	{ 2,150 1,777	{ 1,300 700	{ 2.749 2.938	{ 100
October	4.....	{ 1963-January 3 April 4	{ 91 182	{ 2,011 1,505	{ 1,300 701	{ 2.752 2.902	{ 100
October	11.....	{ January 10 April 11	{ 91 182	{ 2,136 1,631	{ 1,301 701	{ 2.760 2.864	{ 100
October	18.....	{ January 17 April 18	{ 91 182	{ 2,225 1,436	{ 1,300 700	{ 2.749 2.843	{ 98
October	25.....	{ January 24 April 25	{ 91 182	{ 2,133 1,394	{ 1,301 700	{ 2.742 2.828	{ 102
November	1.....	{ January 31 May 2	{ 91 182	{ 2,207 1,573	{ 1,301 701	{ 2.686 2.775	{ 101
November	8.....	{ February 7 May 9	{ 91 182	{ 2,249 1,761	{ 1,301 702	{ 2.841 2.927	{ 101
November	15.....	{ February 14 May 16	{ 91 182	{ 2,325 1,436	{ 1,302 701	{ 2.801 2.846	{ 103
November	23.....	{ February 21 May 23	{ 90 181	{ 2,409 1,274	{ 1,300 800	{ 2.833 2.892	{ 199
November	29.....	{ February 28 May 31	{ 91 183	{ 2,042 1,528	{ 1,300 801	{ 2.853 2.936	{ 199
December	6.....	{ March 7 June 6	{ 91 182	{ 2,108 1,663	{ 1,300 801	{ 2.861 2.945	{ 98
December	13.....	{ March 14 June 13	{ 91 182	{ 1,973 1,321	{ 1,301 801	{ 2.807 2.861	{ 101
December	20.....	{ March 21 June 20	{ 91 182	{ 2,092 1,248	{ 1,301 800	{ 2.860 2.900	{ 99
December	27.....	{ March 28 June 27	{ 91 182	{ 2,660 1,322	{ 1,309 802	{ 2.893 2.924	{ 110
1963-January	3.....	{ April 4 July 5	{ 91 183	{ 2,220 1,340	{ 1,301 801	{ 2.926 2.966	{ 101
January	10.....	{ April 11 July 11	{ 91 182	{ 2,196 1,542	{ 1,301 800	{ 2.920 2.966	{ 100
March	28.....	{ June 27 September 26	{ 91 182	{ 2,133 1,459	{ 1,301 800	{ 2.919 2.977	{ 92
April	4.....	{ July 5 October 3	{ 92 182	{ 2,081 1,454	{ 1,300 800	{ 2.922 2.982	{ 98
April	11.....	{ July 11 October 10	{ 91 182	{ 2,292 1,553	{ 1,302 801	{ 2.913 2.978	{ 102
April	18.....	{ July 18 October 17	{ 91 182	{ 2,352 1,485	{ 1,301 800	{ 2.917 3.010	{ 100
April	25.....	{ July 25 October 24	{ 91 182	{ 2,259 1,670	{ 1,300 801	{ 2.884 2.982	{ 99

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/- (Continued)

(Dollar amounts in millions)

Description of issue				Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity					
(Percent)							
1963-May 2.....	{ 1963-August 1	91	\$ 2,054	\$ 1,302	2.897	\$ 101	
	{ October 31	182	1,668	801	2.989		
May 9.....	{ August 8	91	2,119	1,301	2.905	100	
	{ November 7	182	1,715	802	2.993		
May 16.....	{ August 15	91	2,397	1,302	2.903	98	
	{ November 14	182	1,583	801	2.990		
November 21.....	{ 1964-February 20	91	2,321	1,202	3.524	-99	
	{ May 21	182	1,431	800	3.660		
November 29.....	{ February 27	90	1,987	1,201	3.480	-99	
	{ May 28	181	1,614	802	3.630		
1964-May 21.....	{ August 20	91	2,258	1,202	3.482	101	
	{ November 19	182	1,633	900	3.598		
May 28.....	{ August 27	91	2,073	1,200	3.476	97	
	{ November 27	183	1,709	900	3.595		
July 16.....	{ October 15	91	2,123	1,202	3.448	103	
	{ 1965-January 14	182	1,409	902	3.549		
July 23.....	{ 1964-October 22	91	2,070	1,201	3.502	100	
	{ 1965-January 21	182	1,333	900	3.619		
July 30.....	{ 1964-October 29	91	2,204	1,201	3.475	101	
	{ 1965-January 28	182	1,889	902	3.591		
September 10.....	{ 1964-December 10	91	2,169	1,302	3.514	101	
	{ 1965-March 11	182	1,464	901	3.649		
September 17.....	{ 1964-December 17	91	2,083	1,302	3.541	102	
	{ 1965-March 18	182	1,474	900	3.693		
September 24.....	{ 1964-December 24	91	2,200	1,302	3.542	101	
	{ 1965-March 25	182	1,624	901	3.692		
October 1.....	{ 1964-December 31	91	2,086	1,301	3.555	100	
	{ 1965-April 1	182	1,451	900	3.711		
1965-January 21.....	{ April 22	91	2,099	1,200	3.821	99	
	{ July 22	182	2,475	1,001	3.960		
January 28.....	{ April 29	91	2,185	1,203	3.848	104	
	{ July 29	182	2,465	1,003	3.946		
February 4.....	{ May 6	91	2,226	1,203	3.888	105	
	{ August 5	182	2,470	1,004	3.968		
February 11.....	{ May 13	91	2,242	1,200	3.903	100	
	{ August 12	182	2,448	1,001	3.987		
February 18.....	{ May 20	91	2,074	1,200	3.936	98	
	{ August 19	182	2,162	1,000	4.015		
February 25.....	{ May 27	91	2,327	1,201	3.989	102	
	{ August 26	182	2,504	1,003	4.043		
March 4.....	{ June 3	91	2,359	1,200	3.982	100	
	{ Sept. 2	182	2,304	1,000	4.037		
March 25.....	{ June 24	91	2,368	1,203	3.922	94	
	{ Sept. 23	182	2,024	1,000	3.984		
April 1.....	{ July 1	91	2,061	1,200	3.921	102	
	{ Sept. 30	182	1,938	1,002	3.993		
April 8.....	{ July 8	91	2,281	1,202	3.942	200	
	{ Oct. 7	182	2,188	1,001	3.993		
April 15.....	{ July 15	91	2,336	1,201	3.937	97	
	{ Oct. 14	182	1,832	1,001	3.991		

Source: See Table 2. Information in Table 3 covers bill offerings

January 2, 1961, through October 31, 1965.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on June 14, 1961 (\$1,802 million), November 15,

1961 (\$800 million), November 15, 1962, October 28, 1963, and July 29, 1964 (\$1,001 million each). See Table 4.

2/ Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscrip- tion books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of sub- scriptions tendered		Amount issued		Allot- ment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,078	-	1,502 5/	-	
2/6/61	2/15/61	3-1/4% Note - 8/15/62-G	1y 6m	18,980 6/	-	3,655	3,670 7/	8/
3/20/61	3/15/61	3-3/8% Bond - 11/15/66	5y 8m	-	2,438	-	2,438	100 9/
	3/15/61	3-5/8% Bond - 11/15/67	6y 8m	-	3,604	-	3,604	
10/	4/1/61	1-1/2% Note - 4/1/66-EA	5y	-	675	-	675	
3/28/61	4/3/61	2.473% Bill - 9/22/61 - Tax ant. 11/ (At auction)	172d	3,897	-	1,503	-	
4/12/61	4/15/61	2.827% Bill - 4/15/62 - At auction	1y	4,116	-	2,000 5/	-	
5/1/61	5/15/61	3% Cert. - 5/15/62-A	1y	13,819	-	3,728	1,781	14/
	5/15/61	3-1/4% Note - 5/15/63-D	2y	12,947 12/	-	1,903	850 13/	
6/8/61	6/14/61	2.308% Bills - { 8/3/61- 11/30/61 } "Strip" of 18 series 15/ (At auction)	109.6d (Average)	4,673	-	1,802	-	
7/11/61	7/15/61	2.908% Bill - 7/15/62 - At auction	1y	4,174	-	2,004 5/	-	
7/17/61	8/1/61	3-1/4% Note - 11/15/62-H	1y 3 1/2m	-	6,082	-	6,082	100
	8/1/61	3-3/4% Note - 8/15/64-E	3y 1 1/2m	-	5,019	-	5,019	
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.375	6y 9 1/2m	-	749	-	749	
7/20/61	7/26/61	2.484% Bill - 3/23/62 - Tax ant. 11/ (At auction)	240d	5,149	-	3,503	-	
9/11/61	10/3/60	3-1/2% Bond - 11/15/80 - Reopening	19y 2m	-	1,273	-	1,273	100 16/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	28y 5m	-	1,298	-	1,298	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	37y 2m	-	1,187	-	1,187	
9/20/61	9/27/61	2.705% Bill - 6/22/62 - Tax ant. 11/ (At auction)	268d	5,131	-	2,511	-	
10/	10/1/61	1-1/2% Note - 10/1/66-E0	5y	-	357	-	357	
10/2/61	5/15/61	3-1/4% Note - 5/15/63-D - Reopening Issued at 99.875	1y 7m	5,687	-	2,295	-	17/
10/10/61	10/16/61	2.975% Bill - 10/15/62 - At auction	1y	3,756	-	2,003 5/	-	
11/6/61	11/15/61	3-1/4% Note - 2/15/63-E	1y 3m	-	3,642	-	3,642	100 18/
	11/15/60	3-3/4% Bond - 5/15/66 - Reopening Issued at 99.75	4y 6m	-	2,384	-	2,384	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening Issued at 99.00	13y	-	517	-	517	
11/9/61	11/15/61	2.277% Bills - { 12/7/61- 1/25/62 } "Strip" of 8 series 19/ (At auction)	46.5d (Average)	1,519	-	800	-	
11/20/61	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.50	6y 5m	-	320 20/	-	320 20/	100
1/9/62	1/15/62	3.366% Bill - 1/15/63 - At auction	1y	3,650	-	2,001 5/	-	
1/15/62	10/1/57	4% Bond - 10/1/69 - Reopening Issued at 99.75	7y 8 1/2m	1,619	-	1,114	-	21/
2/5/62	2/15/62	3-1/2% Cert. - 2/15/63-A	1y	-	6,862	-	6,862	100 22/
	2/15/62	4% Note - 8/15/66-A	4y 6m	-	4,454	-	4,454	
2/19/62	3/1/62	4% Bond - 8/15/71	9y 5 1/2m	-	2,806	-	2,806	100 23/
	1/23/59	4% Bond - 2/15/80 - Reopening	17y 11 1/2m	-	563	-	563	
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	27y 11 1/2m	-	900	-	900	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	36y 8 1/2m	-	933	-	933	
3/20/62	3/23/62	2.896% Bill - 9/21/62 - Tax ant. 11/ (At auction)	182d	3,593	-	1,802 24/	-	
10/	4/1/62	1-1/2% Note - 4/1/67-EA	5y	-	270	-	270	
4/9/62	4/18/62	3-3/4% Bond - 8/15/68	6y 4m	6,827	-	1,258	-	25/
4/10/62	4/15/62	2.943% Bill - 4/15/63 - At auction	1y	3,454	-	2,001 5/	-	
4/30/62	5/15/62	3-1/4% Cert. - 5/15/63-B	1y	-	6,686	-	6,686	100 26/
	5/15/62	3-5/8% Note - 2/15/66-B - Issued at 99.80	3y 9m	-	3,114	-	3,114	
	5/15/62	3-7/8% Bond - 11/15/71 - Issued at 99.50	9y 6m	-	1,204	-	1,204	
7/10/62	7/15/62	3.257% Bill - 7/15/63 - At auction	1y	3,719	-	2,004 5/	-	
7/30/62	8/15/62	3-1/2% Cert. - 8/15/63-C	1y	20,155	-	3,070	3,782	29/
	8/15/62	4% Bond - 2/15/69	6y 6m	6,743 27/	-	1,836	8 28/	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Issued at 101	30y	315	-	360	5	21/
9/10/62	9/15/62	3-3/4% Note - 8/15/67-A	4y 11m	-	5,282	-	5,282	100 32/
	9/15/62	4% Bond - 8/15/72	9y 11m	-	2,579	-	2,579	
9/26/62	10/3/62	2.616% Bill - 3/22/63 - Tax ant. 11/ (At auction)	170d	5,942	-	3,005	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of sub- scriptions tendered		Amount issued		Allot- ment ratio
				Cash 2/	Exchange	For cash 2/	In exchange 4/	
				(In millions of dollars)				
10/9/62	10/1/62	1-1/2% Note - 10/1/67-EO	5y	-	457	-	457	
10/9/62	10/15/62	2.969% Bill - 10/15/63 - At auction	1y	4,535	-	2,500 5/	-	
10/29/62	11/15/62	3-1/8% Cert. - 11/15/63-D	1y	-	4,856	-	4,856	100 33/
	11/15/62	3-1/2% Note - 11/15/65-B	3y	-	3,286	-	3,286	
	11/15/62	4% Bond - 2/15/72	9y 3m	-	2,344	-	2,344	
11/7/62	11/15/62	2.866% Bill - {1/17/63- "Strip" of 10 series 24/ 3/21/63 (At auction)	94.5d (Average)	2,410	-	1,001	-	
11/19/62	5/15/62	3-7/8% Bond - 11/15/71	8y 11m	-	41 25/	-	41 25/	100
	1/23/59	4% Bond - 2/15/80 } Reopenings Issued at 99.50	17y 2m	-	34 25/	-	34 25/	
1/8/63	1/17/63	4% Bond - 2/15/88-93 - At auction 36/	30y 1m	250	-	250	-	
1/9/63	1/15/63	3.015% Bill - 1/15/64 - At auction	1y	5,244	-	2,496 5/	-	
1/30/63	2/6/63	2.929% Bill - 6/24/63 - Tax ant. 11/ (At auction)	138d	2,062	-	1,001	-	
2/4/63	2/15/63	3-1/4% Cert. - 2/15/64-A	1y	-	6,741	-	6,741	100 37/
	4/18/62	3-3/4% Bond - 8/15/68 - Reopening	5y 6m	-	2,490	-	2,490	
2/25/63	3/15/63	3-5/8% Note - 2/15/67-B	3y 11m	-	4,287	-	4,287	100 38/
	5/15/62	3-7/8% Bond - 11/15/71 - Reopening	8y 8m	-	1,515	-	1,515	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening	11y 8m	-	1,074	-	1,074	
	1/23/59	4% Bond - 2/15/80 - Reopening	16y 11m	-	1,131	-	1,131	
3/14/63	2/6/63	2.855% Bill - 6/24/63 - Tax ant. 11/ (Reopening)	94d	2,442	-	1,502	-	
10/9/63	4/1/63	1-1/2% Note - 4/1/68-EA	5y	-	212	-	212	
4/9/63	4/18/63	4-1/8% Bond - 5/15/89-94 - At auction 39/	31y 1m	300	-	300	-	
4/10/63	4/15/63	3.062% Bill - 4/15/64 - At auction	1y	4,048	-	2,501 5/	-	
4/29/63	5/15/63	3-1/4% Cert. - 5/15/64-B	1y	-	5,693	-	5,693	100 40/
	5/15/62	3-5/8% Note - 2/15/66-B - Reopening	2y 9m	-	3,273	-	3,273	
6/11/63	6/20/63	4% Bond - 8/15/70	7y 2m	16,262	-	1,906	-	41/
7/9/63	7/15/63	3.582% Bill - 7/15/64 - At auction	1y	4,495	-	1,998 5/	-	
7/29/63	8/15/63	3-3/4% Note - 11/15/64-F	1y 3m	-	6,398	-	6,398	100 42/
8/27/63	9/3/63	3.575% Bill - 8/31/64 - At auction	1y	2,631	-	1,001 43/	-	
9/9/63	9/15/63	3-7/8% Bond - 11/15/68	5y 2m	-	1,591	-	1,591	100 44/
	9/15/63	4% Bond - 8/15/73	9y 11m	-	3,894	-	3,894	
	4/18/63	4-1/8% Bond - 5/15/89-94 - Reopening	30y 8m	-	1,260	-	1,260	
9/25/63	10/1/63	3.586% Bill - 9/30/64 - At auction	1y	2,395	-	1,002 43/	-	
10/9/63	10/1/63	1-1/2% Note - 10/1/68-EO	5y	-	115	-	115	
10/9/63	10/15/63	3.537% Bill - 3/23/64 - Tax ant. 11/ (At auction)	160d	2,957	-	2,001 45/	-	
10/22/63	10/28/63	3.601% Bill - {2/6/64- "Strip" of 10 series 46/ 4/9/64 (At auction)	132.5d (Average)	2,108	-	1,001	-	
10/28/63	11/15/63	3-7/8% Note - 5/15/65-C	1y 6m	20,069 47/	-	3,612	4,365 48/	49/
10/30/63	11/4/63	3.633% Bill - 10/31/64 - At auction	1y	1,891	-	1,000 43/	-	
11/27/63	12/3/63	3.590% Bill - 11/30/64 - At auction	1y	2,790	-	1,005 43/	-	
12/30/63	1/3/64	3.707% Bill - 12/31/64 - At auction	1y	2,113	-	1,000 43/	-	
1/9/64	1/15/64	3.650% Bill - 6/22/64 - Tax ant. 11/ (At auction)	159d	2,780	-	2,501 50/	-	
1/13/64	6/20/63	4% Bond - 8/15/70 - Reopening	6y 7m	-	2,223	-	2,223	100 51/
	4/5/60	4-1/4% Bond - 5/15/75-85 - Reopening	21y 4m	-	892	-	748	
1/30/64	2/6/64	3.680% Bill - 1/31/65 - At auction	1y	2,212	-	1,000 43/	-	
2/3/64	2/15/64	3-7/8% Note - 8/13/65-D - Issued at 99.875	1y 6m	-	6,202	-	6,202	100 52/
	2/15/62	4% Note - 8/15/66-A - Reopening	2y 6m	-	1,810	-	1,810	
2/25/64	3/3/64	3.765% Bill - 2/28/65 - At auction	1y	2,412	-	1,001 43/	-	
3/31/64	2/15/64	3-7/8% Note - 8/13/65-D - Reopening Issued at 99.70	1y 4m	10,227	-	1,066	-	54/
10/4/64	4/1/64	1-1/2% Note - 4/1/69-EA	5y	-	61	-	61	
4/3/64	4/8/64	3.719% Bill - 3/31/65 - At auction	1y	2,568	-	1,001 43/	-	
4/30/64	5/6/64	3.705% Bill - 4/30/65 - At auction	1y	1,884	-	1,001 43/	-	
5/4/64	5/15/64	4% Note - 11/15/65-E - Issued at 99.875	1y 6m	-	8,560	-	8,560	100 55/
	5/15/64	4-1/4% Bond - 5/15/74	11y	-	1,532	-	1,532	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of sub- scriptions tendered		Amount issued		Allot- ment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
5/27/64	6/2/64	3.719% Bill - 5/31/65 - At auction	1y	2,208	-	1,000 43/	-	100 56/
7/1/64	7/7/64	3.691% Bill - 6/30/65 - At auction	1y	2,393	-	1,001 43/	-	
7/13/64	10/1/57	4% Bond - 10/1/69 - Reopening	5y	2-1/4m	3,726	-	3,726	
	7/22/64	4-1/8% Bond - 11/15/73	9y	3-3/4m	4,357	-	4,357	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Reopening	28y	3/4m	1,198	-	1,198	
7/24/64	7/29/64	3.505% Bill - {10/15/64-12/17/64} "Strip" of 10 series 57/ (At auction)	109.6d (Average)	2,147	-	1,001	-	
7/30/64	8/4/64	3.644% Bill - 7/31/65 - At auction	1y	2,080	-	1,000 43/	-	
8/3/64	8/15/64	3-7/8% Note - 2/15/66-C	1y	6m	14,852 58/	-	1,954 59/	60/
8/25/64	8/31/64	3.688% Bill - 8/31/65 - At auction	1y	1,940	-	1,000 43/	-	
8/26/64	9/2/64	3.580% Bill - 3/22/65 - Tax ant. 11/ (At auction)	201d	2,235	-	1,001	-	
9/24/64	9/30/64	3.773% Bill - 9/30/65 - At auction	1y	1,849	-	1,001 43/	-	
10/	10/1/64	1-1/2% Note - 10/1/69-E0	5y	-	159	-	159	
10/20/64	9/2/64	3.518% Bill - 3/22/65 - Tax ant. 11/ (Reopening)	147d	3,187	-	1,503	-	
10/27/64	10/31/64	3.790% Bill - 10/31/65 - At auction	1y	2,350	-	1,000 43/	-	
11/2/64	11/15/64	4% Note - 5/15/66-D	1y	6m	21,900 61/	-	6,626 62/	63/
11/17/64	11/24/64	3.639% Bill - 6/22/65 - Tax ant. 11/ (At auction)	210d	3,703	-	1,504	-	
11/24/64	11/30/64	4.068% Bill - 11/30/65 - At auction	1y	2,497	-	1,001 43/	-	
12/23/64	12/31/64	3.972% Bill - 12/31/65 - At auction	1y	2,311	-	1,003 43/	-	
1/4/65	1/15/65	4% Bond - 2/15/70	5y	1m	4,381	-	4,381	100 64/
	1/15/65	4-1/8% Bond - 2/15/74	9y	1m	3,130	-	3,130	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Reopening	27y	7m	2,254	-	2,254	
1/12/65	11/24/64	3.711% Bill - 6/22/65 - Tax ant. 11/ (Reopening)	155d	4,045	-	1,758	-	
1/26/65	1/31/65	3.945% Bill - 1/31/66 - At auction	1y	2,908	-	1,000 43/	-	
2/1/65	2/15/65	4% Note - 11/15/66 - E	1y	9m	10,636 65/	-	518 66/	67/
2/23/65	2/28/65	4.062% Bill - 2/28/66 - At auction	1y	2,023	-	1,001 43/	-	
3/25/65	3/31/65	3.987% Bill - 3/31/66 - At auction	1y	2,241	-	1,000 43/	-	
10/	4/1/65	1-1/2% Note - 4/1/70-EA	5y	-	88	-	88	
4/23/65	4/30/65	3.996% Bill - 4/30/66 - At auction	1y	2,573	-	1,001 43/	-	
5/3/65	2/15/62	4% Note - 8/15/66-A - Reopening	1y	3m	-	5,904	5,904	100 68/
	5/15/64	4-1/4% Bond - 5/15/74 - Reopening	9y	-	2,062	-	2,062	
5/25/65	5/31/65	3.954% Bill - 5/31/66 - At auction	1y	2,752	-	1,001 43/	-	
6/24/65	6/30/65	3.807% Bill - 6/30/66 - At auction	1y	2,191	-	1,001 43/	-	
7/27/65	7/31/65	3.875% Bill - 7/31/66 - At auction	1y	1,715	-	1,000 43/	-	
8/2/65	8/13/65	4% Note - 2/15/67-C - Issued at 99.85	1y	6m	-	5,151	5,151	100 69/
	8/15/62	4% Bond - 2/15/69 - Reopening	3y	6m	-	1,884	1,884	
8/24/65	8/31/65	4.006% Bill - 8/31/66 - At auction	1y	1,927	-	1,000 43/	-	
9/24/65	9/30/65	4.236% Bill - 9/30/66 - At auction	1y	2,970	-	1,000 43/	-	
10/	10/1/65	1-1/2% Note - 10/1/70 - E0	5y	-	3	-	3	
10/5/65	10/11/65	3.783% Bill - 3/22/66 - Tax ant. 11/ (At auction)	162d	4,052	-	3,009	-	
	10/11/65	3.941% Bill - 6/22/66 - Tax ant. 11/ (At auction)	254d	2,209	-	1,003	-	
10/26/65	10/31/65	4.192% Bill - 10/31/66 - At auction	1y	2,305p	-	1,000p 43/	-	
11/1/65	11/15/65	4-1/4% Note - 5/15/67-D	1y	6m	12,067p 70/	-	6,624p 71/	72/

(Footnotes on following pages)

PUBLIC DEBT OPERATIONS

Footnotes to Table 4

Source: Daily Treasury statement; Bureau of the Public Debt.

- 1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.
- 2/ From date of additional issue in case of a reopening.
- 3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.
- 4/ For maturing securities exchanged for the new issues, see Table 7.
- 5/ Issued as a rollover of maturing one-year bills.
- 6/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 7, footnote 4).
- 7/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.
- 8/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled \$4,364 million and were allotted in full. Subscriptions subject to allotment totaled \$14,619 million: those up to and including \$10,000 were allotted in full; all others were allotted 20 percent but in no case less than \$10,000.
- 9/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts \$39 million of the 3-3/8% bonds of 1966, and \$540 million of the 3-5/8% bonds of 1967.
- 10/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of October 31, 1965.
- 11/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.
- 12/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 7, footnote 9).
- 13/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.
- 14/ There were allotted in full all subscriptions totaling about \$2,379 million for the certificates and \$1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled \$11,445 million for the certificates which were allotted 27 percent, and \$11,631 million for the notes which were allotted 12 percent; subscriptions for \$25,000 or less were allotted in full, and subscriptions for more than \$25,000 were allotted not less than \$25,000.
- 15/ Sale of a "strip" of Treasury bills, consisting of an additional \$100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.
- 16/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts \$480.4 million of the 3-1/2% bonds of 1980, \$160.6 million of the 3-1/2% bonds of 1990, and \$289.5 million of the 3-1/2% bonds of 1998.
- 17/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 37 percent but in no case less than \$100,000. In addition, \$100 million of the notes was allotted to Government investment accounts.
- 18/ Includes \$2 million allotted to Government investment accounts of the 3-1/4% notes, \$4 million of the 3-3/4% bonds of 1966, and \$136 million of the 3-3/4% bonds of 1974.
- 19/ Sale of a "strip" of Treasury bills, consisting of an additional \$100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.
- 20/ Holders of approximately \$970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$500 of the bonds upon payment of any cash difference. Cash payments amounted to \$309,000.
- 21/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 60 percent but in no case less than \$50,000. In addition, \$100 million of the bonds was allotted to Government investment accounts.
- 22/ Includes \$3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and \$1,518 million of the 4% notes.
- 23/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts \$385 million of the 4% bonds of 1971, \$177 million of the 4% bonds of 1980, \$218 million of the 3-1/2% bonds of 1990, and \$221 million of the 3-1/2% bonds of 1998.
- 24/ Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 7, footnote 12).
- 25/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 15 percent but in no case less than \$50,000. In addition, \$100 million of the bonds was allotted to Government investment accounts.
- 26/ Includes \$2,166 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, \$14 million of the 3-5/8% notes, and \$64 million of the 3-7/8% bonds.
- 27/ Subscriptions were permitted to be made with payment in cash or in the 4% notes or 3-1/4% notes, both maturing August 15, 1962 (see Table 7, footnote 13).
- 28/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1962.
- 29/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks totaled \$4,760 million for the certificates and were allotted in full, in accordance with the offering circular. Subscriptions from all others totaled \$15,395 million and were allotted 12-1/2 percent with subscriptions for \$50,000 or less allotted in full and those for more than \$50,000 allotted not less than \$50,000.
- 30/ Subscriptions for the 4% bonds totaled \$6,743 million and were allotted 22 percent with subscriptions for \$100,000 or less allotted in full and those for more than \$100,000 allotted not less than \$100,000. In addition, \$100 million of the bonds was allotted to Government investment accounts.
- 31/ All subscriptions for the 4-1/4% bonds were allotted in full. In addition, \$50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to October 15, 1962 (not less than 30 percent by August 15, 1962, the issue date; 60 percent by September 15, 1962; and full payment by October 15, 1962).
- 32/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts \$21 million of the 3-3/4% notes and \$320 million of the 4% bonds.
- 33/ Includes \$3,796 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/8% certificates, \$1 million of the 3-1/2% notes, and \$6 million of the 4% bonds.
- 34/ Sale of a "strip" of Treasury bills, consisting of an additional \$100 million for cash of ten series of weekly Treasury bills maturing from January 17, 1963, to March 21, 1963.
- 35/ Holders of approximately \$458 million of Series F and G savings bonds which mature in 1963 and 1964 were offered in exchange either the 3-7/8% bonds or the 4% bonds with certain adjustments as of December 15, 1962, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$500 of the bonds upon payment of any cash difference. Cash payments amounted to \$93,000 for the 3-7/8% bonds and \$101,825 for the 4% bonds.
- 36/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was \$99.85111 per \$100 of face amount for a 4% coupon, resulting in a net basis cost to the Treasury of 4.008210%, calculated to maturity.
- 37/ Includes \$3,921 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates and \$15 million of the 3-3/4% bonds.
- 38/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts \$19.8 million of the 3-5/8% notes, \$29.6 million of the 3-7/8% bonds of 1971, \$151.9 million of the 3-7/8% bonds of 1974, and \$123.9 million of the 4% bonds of 1980.
- 39/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was \$100.55119 per \$100 of face amount for a 4-1/8% coupon, resulting in a net basis cost to the Treasury of 4.093145%, calculated to maturity.
- 40/ Includes \$3,327 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, and \$85 million of the 3-5/8% notes.
- 41/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 5 percent but in no case less than \$100,000.
- 42/ Includes \$4,149 million allotted to Federal Reserve Banks and Government investment accounts.
- 43/ One-year bills issued monthly beginning September 3, 1963.
- 44/ In addition to the amounts allotted to the public, there was allotted to Federal Reserve Banks and Government investment accounts \$23 million of the 3-7/8% bonds of 1968, and \$171 million of the 4% bonds of 1973.
- 45/ Issued for cash and in exchange for one-year bills maturing October 15, 1963 (see Table 7, footnote 17).
- 46/ Sale of a "strip" of Treasury bills, consisting of an additional \$100 million for cash of ten series of weekly Treasury bills maturing from February 6, 1964, to April 9, 1964.
- 47/ Subscriptions were permitted to be made with payment in cash or in 3-1/8% certificates or 4-7/8% notes, both maturing November 15, 1963 (see Table 7, footnote 18).
- 48/ Consists of allotments on subscriptions from holders of Treasury certificates of indebtedness and Treasury notes maturing November 15, 1963.

Remaining footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 4 - (Continued)

- 49/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled \$4,307 million and were allotted in full. Subscriptions subject to allotment totaled \$15,762 million: those up to and including \$100,000 were allotted in full; all others were allotted 21 percent but in no case less than \$100,000.
- 50/ Issued to replace the one-year bills maturing January 15, 1964.
- 51/ In addition to amounts allotted to the public, \$189 million was allotted to Government investment accounts.
- 52/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 83-1/2 percent but in no case less than \$50,000. In addition, \$125 million of the bonds was allotted to Government investment accounts.
- 53/ Includes \$4,014 million allotted to Federal Reserve Banks and Government investment accounts of the 3-7/8% notes.
- 54/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 9 percent but in no case less than \$50,000.
- 55/ Includes \$6,383 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and \$29 million of the 4-1/4% bonds.
- 56/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts \$22 million of the 4-1/4% bonds of 1987-92, and \$4 million of the 4-1/8% bonds of 1973.
- 57/ Sale of a "strip" of Treasury bills, consisting of an additional \$100 million for cash of ten series of weekly Treasury bills maturing from October 15, 1964, to December 17, 1964.
- 58/ Subscriptions were permitted to be made with payment in cash or in 5% notes or 3-3/4% notes, both maturing August 15, 1964 (see Table 7, footnote 22).
- 59/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1964.
- 60/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled \$1,950 million and were allotted in full. Subscriptions subject to allotment totaled \$12,903 million: those up to and including \$100,000 were allotted in full; all others were allotted 15 percent but in no case less than \$100,000.
- 61/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% notes or 3-3/4% notes, both maturing November 15, 1964 (See Table 7, footnote 24).
- 62/ Consists of allotments on subscriptions from holders of Treasury notes maturing November 15, 1964.
- 63/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled \$6,607 million and were allotted in full. Subscriptions subject to allotment totaled \$15,293 million: those up to and including \$100,000 were allotted in full; all others were allotted 16.5 percent but in no case less than \$100,000.
- 64/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts \$322 million of the 4% bonds of 1970, \$325 million of the 4-1/8% bonds of 1974, and \$55 million of the 4-1/4% bonds of 1987-92.
- 65/ Subscriptions were permitted to be made with payment in cash or in 2-5/8% bonds maturing February 15, 1965 (see Table 7, footnote 26).
- 66/ Consists of allotments on subscriptions from holders of Treasury bonds maturing February 15, 1965.
- 67/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled \$582 million and, as provided in the offering circulars, were allotted in full where the subscriber made the required certification of ownership of bonds maturing February 15, 1965. Subscriptions subject to allotment totaled \$10,054 million: those up to and including \$100,000 were allotted in full; all others were allotted 15 percent but in no case less than \$100,000.
- 68/ Includes \$4,253 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and \$65 million of the 4-1/4% bonds.
- 69/ Includes \$3,051 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and \$1,076 million of the 4% bonds.
- 70/ Subscriptions were permitted to be made with payment in cash or in 3-1/2% notes or 4% notes, both maturing November 15, 1965 (See Table 7, footnote 28).
- 71/ Consists of allotments on subscriptions from holders of Treasury notes maturing November 15, 1965.
- 72/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled \$7,169 million and, as provided in the offering circulars, were allotted in full where the subscriber made the required certification of ownership of notes maturing November 15, 1965. Subscriptions subject to allotment totaled \$4,898 million: those up to and including \$200,000 were allotted in full; all others were allotted 48 percent but in no case less than \$200,000.
- p Preliminary.

PUBLIC DEBT OPERATIONS

Table 5.- Securities Issued In Advance Refunding Operations

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective interest rate 2/	Investment yield 2/	Eligible securities exchanged
			By Treasury	To Treasury			
6/23/60	{ 3-3/4% Note - 5/15/64-D 3-7/8% Bond - 5/15/68	{ \$3,893 320	-	-	3.75% 3.88	4.24% 4.14	{ 2-1/2% Bond - 11/15/61
	{ 3-1/2% Bond - 11/15/80 3-1/2% Bond - 2/15/90 4/	{ 643 993	-	-	3.50 3.50	3.92 3.96	2-1/2% Bond - 6/15/62-67 2-1/2% Bond - 12/15/63-6
10/3/60	{ 3-1/2% Bond - 11/15/98	{ 1,095 1,248 2,343	-	-	3.50 3.50	3.97 3.99	2-1/2% Bond - 6/15/64-69 2-1/2% Bond - 12/15/64-69
3/15/61	{ 3-3/8% Bond - 11/15/66 3-5/8% Bond - 11/15/67	{ 2,438 1,131 1,296 1,177 3,604	-	-	3.38 3.62 3.62 3.57	3.63 3.75 3.75 3.75	2-1/2% Bond - 8/15/63 2-5/8% Note - 2/15/63-A 2-1/4% Bond - 6/15/59-62 2-1/4% Bond - 12/15/59-62
	{ 3-1/2% Bond - 11/15/80 4/	{ 1,035 238 1,273	-	2.25 3.50	3.34 3.25	4.16 4.15	2-1/2% Bond - 3/15/65-70 2-1/2% Bond - 3/15/66-71
9/15/61	{ 3-1/2% Bond - 2/15/90 4/	{ 722 576 1,298	\$1.00 -	- 0.25	3.56 3.47	4.23 4.21	2-1/2% Bond - 3/15/65-70 2-1/2% Bond - 3/15/66-71
	{ 3-1/2% Bond - 11/15/98 4/	{ 495 692 1,187	2.00 1.00	- -	3.60 3.55	4.19 4.19	2-1/2% Bond - 3/15/65-70 2-1/2% Bond - 3/15/66-71
	{ 4% Bond - 8/15/71	{ 1,154 1,651 2,806	- -	- 2.00	4.00 3.75	4.11 4.10	3% Bond - 2/15/64 2-5/8% Bond - 2/15/65
	{ 4% Bond - 2/15/80 4/	{ 563	-	.25	3.98	4.20	2-5/8% Bond - 2/15/65
3/1/62	{ 3-1/2% Bond - 2/15/90 4/	{ 233 345 322 900	- - -	1.25 1.50 1.75	3.43 3.42 3.40	4.21 4.21 4.19	2-1/2% Bond - 6/15/67-72 2-1/2% Bond - 9/15/67-72 2-1/2% Bond - 12/15/67-72
	{ 3-1/2% Bond - 11/15/98 4/	{ 181 420 333 933	- - -	- 0.25 0.50	3.50 3.49 3.48	4.19 4.19 4.17	2-1/2% Bond - 6/15/67-72 2-1/2% Bond - 9/15/67-72 2-1/2% Bond - 12/15/67-72
	{ 3-3/4% Note - 8/15/67-A	{ 772 1,093 981 953 1,301 181 5,282	0.50 0.10 0.40 0.40 0.40 1.00	- - - - - -	3.86 3.77 3.84 3.84 3.85 3.98	3.81 3.80 3.81 3.81 3.81 3.83	3-1/2% Certificate - 2/15/63-A 2-5/8% Note - 2/15/63-A 3-1/4% Note - 2/15/63-E 3-1/4% Certificate - 5/15/63-B 3-1/4% Note - 5/15/63-D 4% Note - 5/15/63-B
9/15/62	{ 4% Bond - 8/15/72	{ 370 259 402 449 720 379 2,579	0.70 0.30 0.60 0.60 0.60 1.20	- - - - - -	4.09 4.04 4.07 4.07 4.08 4.15	4.06 4.05 4.06 4.06 4.06 4.07	3-1/2% Certificate - 2/15/63-A 2-5/8% Note - 2/15/63-A 3-1/4% Note - 2/15/63-E 3-1/4% Certificate - 5/15/63-B 3-1/4% Note - 5/15/63-D 4% Note - 5/15/63-B

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Securities Issued in Advance Refunding Operations-(Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
			By Treasury	To Treasury			
3/15/63	3-5/8% Note - 2/15/67-B	\$960	\$0.50	-	3.76%	3.65%	3-1/2% Certificate - 8/15/63-C
		2,275	0.10	-	3.65	3.65	2-1/2% Bond - 8/15/63
		206	0.30	-	3.71	3.64	3-1/8% Certificate - 11/15/63-D
		845	0.10	-	3.65	3.63	3% Bond - 2/15/64
		4,287					
	3-7/8% Bond - 11/15/71 4/	693	1.10	-	4.02	3.97	3-1/2% Certificate - 8/15/63-C
		532	0.70	-	3.97	3.97	2-1/2% Bond - 8/15/63
		94	0.90	-	4.00	3.96	3-1/8% Certificate - 11/15/63-D
		196	0.70	-	3.97	3.96	3% Bond - 2/15/64
		1,515					
	3-7/8% Bond - 11/15/74 4/	136	1.50	-	4.04	3.98	3-1/2% Note - 11/15/65-B
		314	1.70	-	4.08	3.98	3-5/8% Note - 2/15/66-B
		251	-	-	3.875	3.97	3% Bond - 8/15/66
		373	0.90	-	3.97	3.97	3-3/8% Bond - 11/15/66
		1,074					
	4% Bond - 2/15/80 4/	17	0.90	-	4.07	4.04	3-1/2% Certificate - 8/15/63-C
		49	0.50	-	4.04	4.04	2-1/2% Bond - 8/15/63
		2	0.70	-	4.06	4.04	3-1/8% Certificate - 11/15/63-D
		24	0.50	-	4.04	4.03	3% Bond - 2/15/64
		195	1.00	-	4.08	4.04	3-1/2% Note - 11/15/65-B
		420	1.20	-	4.11	4.04	3-5/8% Note - 2/15/66-B
		210	-	\$0.50	3.96	4.03	3% Bond - 8/15/66
		213	0.40	-	4.03	4.03	3-3/8% Bond - 11/15/66
		1,131					
9/15/63	3-7/8% Bond - 11/15/68	620	0.65	-	4.01	4.02	3-1/4% Certificate - 5/15/64-B
		194	1.60	-	4.23	4.02	4-3/4% Note - 5/15/64-A
		777	0.95	-	4.08	4.02	3-3/4% Note - 5/15/64-D
		1,591					
	4% Bond - 8/15/73	500	1.15	-	4.14	4.15	3-1/4% Certificate - 5/15/64-B
		214	2.10	-	4.26	4.14	4-3/4% Note - 5/15/64-A
		782	1.45	-	4.18	4.14	3-3/4% Note - 5/15/64-D
		621	1.15	-	4.16	4.15	3-3/4% Bond - 5/15/66
		340	1.80	-	4.22	4.15	4% Note - 8/15/66-A
		721	0.40	-	4.07	4.15	3-5/8% Note - 2/15/67-B
		716	0.70	-	4.12	4.14	3-3/4% Note - 8/15/67-A
		3,894					
	4-1/8% Bond - 5/15/89-94 4/	375	1.35	-	4.20	4.21	3-1/4% Certificate - 5/15/64-B
		125	2.30	-	4.26	4.20	4-3/4% Note - 5/15/64-A
		317	1.65	-	4.22	4.20	3-3/4% Note - 5/15/64-D
		114	1.35	-	4.21	4.21	3-3/4% Bond - 5/15/66
		105	2.00	-	4.24	4.21	4% Note - 8/15/66-A
		91	0.60	-	4.17	4.21	3-5/8% Note - 2/15/67-B
		132	0.90	-	4.20	4.20	3-3/4% Note - 8/15/67-A
		1,260					
1/22/64	4% Bond - 8/15/70 4/	694	0.95	-	4.17	4.16	3-3/4% Note - 8/15/64-E
		165	1.65	-	4.29	4.15	5% Note - 8/15/64-B
		278	0.95	-	4.17	4.16	3-3/4% Note - 11/15/64-F
		211	1.85	-	4.33	4.15	4-7/8% Note - 11/15/64-C
		654	-	0.25	3.96	4.15	2-5/8% Bond - 2/15/65
		221	1.80	-	4.32	4.16	4-5/8% Note - 5/15/65-A
		2,223					
	4-1/4% Bond - 5/15/75-85 4/	239	0.05	-	4.25	4.25	3-3/4% Note - 8/15/64-E
		106	0.75	-	4.30	4.25	5% Note - 8/15/64-B
		158	0.05	-	4.25	4.25	3-3/4% Note - 11/15/64-F
		117	0.95	-	4.32	4.25	4-7/8% Note - 11/15/64-C
		53	-	1.15	4.17	4.25	2-5/8% Bond - 2/15/65
		76	0.90	-	4.32	4.25	4-5/8% Note - 5/15/65-A
		748					

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Securities Issued in Advance Refunding Operations - (Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged	
			By Treasury	To Treasury				
7/24/64	4% Bond - 10/1/69 4/	\$635	\$0.30	-	4.06%	4.06%	3-3/4% Note -	8/15/64-E
		287	0.45	-	4.10	4.06	5% Note -	8/15/64-B
		161	0.45	-	4.10	4.06	3-3/4% Note -	11/15/64-F
		250	0.80	-	4.18	4.06	4-7/8% Note -	11/15/64-C
		399	0.50	-	4.11	4.08	3-7/8% Note -	5/15/65-C
		942	0.10	-	4.03	4.09	3-5/8% Note -	2/15/66-B
		294	0.25	-	4.07	4.08	3-3/4% Bond -	5/15/66
		179	0.65	-	4.14	4.08	4% Note -	8/15/66-A
		579	-	\$0.30	3.96	4.08	3-5/8% Note -	2/15/67-B
		3,726						
	4-1/8% Bond - 11/15/73	344	0.75	-	4.22	4.22	3-3/4% Note -	8/15/64-E
		362	0.90	-	4.24	4.22	5% Note -	8/15/64-B
		213	0.90	-	4.24	4.22	3-3/4% Note -	11/15/64-F
		232	1.25	-	4.29	4.22	4-7/8% Note -	11/15/64-C
		769	0.95	-	4.25	4.23	3-7/8% Note -	5/15/65-C
		1,303	0.55	-	4.20	4.24	3-5/8% Note -	2/15/66-B
		297	0.70	-	4.23	4.23	3-3/4% Bond -	5/15/66
		334	1.10	-	4.27	4.23	4% Note -	8/15/66-A
		503	0.15	-	4.16	4.23	3-5/8% Note -	2/15/67-B
		4,357						
	4-1/4% Bond - 8/15/87-92 4/	196	-	0.10	4.24	4.24	3-3/4% Note -	8/15/64-E
		197	0.05	-	4.25	4.24	5% Note -	8/15/64-B
		145	0.05	-	4.25	4.24	3-3/4% Note -	11/15/64-F
		118	0.40	-	4.28	4.24	4-7/8% Note -	11/15/64-C
		188	0.10	-	4.26	4.25	3-7/8% Note -	5/15/65-C
		148	-	0.30	4.23	4.25	3-5/8% Note -	2/15/66-B
		21	-	0.15	4.24	4.25	3-3/4% Bond -	5/15/66
		151	0.25	-	4.27	4.25	4% Note -	8/15/66-A
		35	-	0.70	4.22	4.25	3-5/8% Note -	2/15/67-B
		1,198						
	4% Bond - 2/15/70	674	0.60	-	4.13	4.16	2-5/8% Bond -	2/15/65
		640	0.45	-	4.10	4.18	3-1/2% Note -	11/15/65-B
		176	0.90	-	4.21	4.18	4% Note -	11/15/65-E
		588	0.40	-	4.09	4.18	3-5/8% Note -	2/15/66-B
		379	0.70	-	4.15	4.18	3-7/8% Note -	2/15/66-C
		300	0.50	-	4.12	4.18	3-3/4% Bond -	5/15/66
		903	0.05	-	4.05	4.18	3-3/4% Note -	8/15/67-A
		724	-	0.30	3.92	4.17	3-5/8% Bond -	11/15/67
		4,381						
	4-1/8% Bond - 2/15/74	493	0.65	-	4.21	4.23	2-5/8% Bond -	2/15/65
		416	0.50	-	4.19	4.24	3-1/2% Note -	11/15/65-B
		140	0.95	-	4.26	4.24	4% Note -	11/15/65-E
		334	0.45	-	4.19	4.24	3-5/8% Note -	2/15/66-B
		400	0.75	-	4.22	4.24	3-7/8% Note -	2/15/66-C
		147	0.55	-	4.20	4.24	3-3/4% Bond -	5/15/66
		461	0.10	-	4.16	4.24	3-3/4% Note -	8/15/67-A
		739	-	0.25	4.08	4.24	3-5/8% Bond -	11/15/67
		3,130						
	4-1/4% Bond - 8/15/87-92 4/	641	-	0.25	4.23	4.24	2-5/8% Bond -	2/15/65
		282	-	0.40	4.22	4.25	3-1/2% Note -	11/15/65-B
		145	0.05	-	4.26	4.25	4% Note -	11/15/65-E
		144	-	0.45	4.22	4.25	3-5/8% Note -	2/15/66-B
		665	-	0.15	4.24	4.25	3-7/8% Note -	2/15/66-C
		116	-	0.35	4.23	4.25	3-3/4% Bond -	5/15/66
		140	-	0.80	4.21	4.25	3-3/4% Note -	8/15/67-A
		122	-	1.15	4.18	4.25	3-5/8% Bond -	11/15/67
		2,254						

1/ Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as premium or discount on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original premium or discount to the date of the advance funding.

3/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Additional issue.

PUBLIC DEBT OPERATIONS

**Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other Than Regular Weekly Treasury Bills ^{1/}**

(In millions of dollars)

Issue					Allotments by investor classes											
Date of financing	Description of security		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and re-tirement funds	State and local governments 5/		Dealers and brokers	All other 6/	
			For cash	In exchange for other securities								Pension and re-tirement funds	Other funds			
1/15/61	2.679% Bill	1/15/62	1,502 2/	-	203	651	28	1	3	97	*	1	20	406	92	
2/15/61	3-1/4% Note	3/15/62-G 8/	3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	443	
3/15/61	3-3/8% Bond	11/15/66	-	2,438	39	1,714	53	119	38	71	20	20	88	126	150	
	3-5/8% Bond	11/15/67	-	3,604	560	1,664	120	209	112	114	21	34	214	198	358	
4/3/61	2.473% Bill	9/22/61 2/	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5	
4/15/61	2.327% Bill	4/15/62	2,000 2/	-	326	896	17	9	9	90	1	8	49	448	147	
5/15/61	3% Cert.	5/15/62-A	3,728 1,903	1,781	1,818	2,004	72	75	59	419	35	6	414	257	350	
	3-1/4% Note	5/15/63-D 8/		837	907	81	33	54	157	12	3	343	129	197		
6/14/61	2.308% Bills	8/3/61-11/30/61 10/	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2	
7/15/61	2.908% Bill	7/15/62	2,004 2/	-	75	917	21	9	7	198	9	*	86	536	146	
7/26/61	2.484% Bill	3/23/62 2/	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7	
8/1/61	3-1/4% Note	11/15/62-H	-	6,082	3,386	1,241	107	77	28	382	17	1	407	169	267	
	3-3/4% Note	8/15/64-E	-	5,019	1,600	2,203	92	64	55	145	12	5	100	441	302	
	3-7/8% Bond	5/15/68 11/	-	749	58	309	45	32	29	16	7	9	21	169	54	
9/15/61	3-1/2% Bond	11/15/80	{ - - - }	1,273	480	61	31	366	74	9	13	63	94	8	74	
	3-1/2% Bond	2/15/90 11/		1,298	161	81	23	529	190	10	17	123	70	33	61	
	3-1/2% Bond	11/15/98		1,187	290	50	27	442	99	5	4	94	64	91	21	
9/27/61	2.705% Bill	6/22/62 2/	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4	
10/11/61	3-1/4% Note	5/15/63-D 11/	2,295	-	100	2,056	9	7	2	20	2	*	3	82	14	
10/16/61	2.975% Bill	10/15/62	2,003 2/	-	111	939	9	3	3	131	3	3	19	667	115	
11/15/61	3-1/4% Note	2/15/63-E	-	3,642	68	2,158	78	92	37	625	25	3	165	206	185	
	3-3/4% Bond	5/15/66 11/	-	2,384	4	1,514	52	89	55	66	17	2	49	405	131	
	3-7/8% Bond	11/15/74	-	517	136	105	8	21	4	16	3	4	9	189	22	
11/15/61	2.277% Bills	12/7/61-1/25/62 10/	800	-	-	361	-	-	-	82	-	-	17	333	7	
12/15/61	3-7/8% Bond	5/15/68 11/	-	320	*	136	60	21	8	18	7	19	23	*	28	
1/15/62	3.366% Bill	1/15/63	2,001 2/	-	217	1,078	14	12	7	117	3	*	21	404	128	
1/24/62	4% Bond	10/1/69 11/	1,114	-	100	780	35	11	30	26	11	6	6	45	64	
2/15/62	3-1/2% Cert.	2/15/63-A	-	6,862	3,411	1,618	100	106	36	646	35	5	313	270	322	
	4% Note	8/15/66-A	-	4,454	1,518	2,043	87	77	80	135	19	11	93	208	183	
	4% Bond	8/15/71	-	2,806	408	1,591	118	115	51	46	41	24	108	144	160	
3/1/62	4% Bond	2/15/80	{ - - - }	563	177	116	36	37	23	3	2	23	24	94	28	
	3-1/2% Bond	2/15/90 11/		-	900	218	94	83	69	30	23	28	101	99	22	133
	3-1/2% Bond	11/15/98		-	933	221	77	132	87	28	17	4	142	39	88	98
3/23/62	2.896% Bill	9/21/62 2/	1,802	-	153	689	5	5	2	156	1	36	28	683	44	
4/15/62	2.943% Bill	4/15/63	2,001 2/	-	163	925	8	7	1	149	*	*	82	506	160	
4/18/62	3-3/4% Bond	8/15/68	1,258	-	100	753	32	29	39	40	22	7	17	117	102	
5/15/62	3-1/4% Cert.	5/15/63-B	-	6,686	2,330	2,287	106	140	68	827	40	11	352	171	354	
	3-5/8% Note	2/15/66-B	-	3,114	17	2,261	31	68	49	93	9	1	48	335	202	
	3-7/8% Bond	11/15/71	-	1,204	64	653	26	36	15	26	3	15	39	224	103	
7/15/62	3.257% Bill	7/15/63	2,004 2/	-	44	952	23	1	8	242	1	*	210	379	144	
8/15/62	3-1/2% Cert.	8/15/63-C	3,070 1,836 360	3,782	3,804	1,080	67	95	66	358	27	31	663	231	430	
	4% Bond	2/15/69 8/		8	100	1,291	63	17	66	47	16	3	21	89	131	
	4-1/4% Bond	8/15/87-92		5	50	115	3	76	10	3	6	38	5	37	22	
9/15/62	3-3/4% Note	8/15/67-A	-	5,282	21	3,585	62	123	63	151	28	3	129	629	488	
	4% Bond	8/15/72	-	2,579	320	1,146	51	63	86	34	29	41	93	565	151	
10/3/62	2.616% Bill	3/22/63 2/	3,005	-	-	2,975	10	1	-	11	*	-	1	-	7	
10/15/62	2.969% Bill	10/15/63	2,500 2/	-	280	1,209	10	4	5	180	*	*	46	574	192	
11/15/62	3-1/8% Cert.	11/15/63-D	-	4,856	3,796	431	74	48	8	214	15	1	111	31	127	
	3-1/2% Note.	11/15/65-B	-	3,286	1	2,238	63	125	18	207	12	*	196	178	248	
	4% Bond	2/15/72	-	2,344	6	1,504	45	48	51	33	9	32	53	443	120	
11/15/62	2.866% Bills	1/17/63-3/21/63 10/	1,001	-	-	575	*	-	-	6	-	-	*	414	6	
12/15/62	3-7/8% Bond	11/15/71	{ - - }	41	*	2	18	2	*	5	2	2	3	-	7	
	4% Bond	2/15/80 11/		34	*	1	14	2	*	4	1	3	2	-	7	
1/15/63	3.015% Bill	1/15/64	2,496 2/	-	62	1,331	21	18	11	237	4	*	51	516	245	
1/17/63	4% Bond	2/15/88-93	250 12/	-	-	50	10	52	17	5	9	47	7	37	16	
2/6/63	2.929% Bill	6/24/63 2/	1,001	-	-	416	8	3	*	319	-	-	5	245	5	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other Than Regular Weekly Treasury Bills ^{1/}- (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 2/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/		Dealers and brokers	All other 6/
		For cash	In exchange for other securities								Pension and retirement funds	Other funds		
2/15/63	3-1/4% Cert. 2/15/64-A	-	6,741	3,923	1,512	118	79	26	510	45	*	259	63	206
	3-3/4% Bond 8/15/68 11/	-	2,490	15	1,635	26	45	18	71	7	2	47	523	101
3/15/63	3-5/8% Note 2/15/67-B	-	4,287	20	2,711	45	128	56	183	18	*	55	557	514
	3-7/8% Bond 11/15/71 11/	-	1,515	30	923	34	55	12	21	12	2	16	366	44
	3-7/8% Bond 11/15/74 11/	-	1,074	152	491	24	31	10	22	29	6	38	177	86
	4% Bond 2/15/80 11/	-	1,131	124	278	30	16	21	11	9	98	34	467	43
3/22/63	2.855% Bill 6/24/63 9/11/	1,502	-	-	714	1	3	-	284	-	-	1	439	10
4/15/63	3.062% Bill 4/15/64	2,501 7/	-	112	1,192	29	2	6	247	1	*	77	628	207
4/18/63	4-1/8% Bond 5/15/89-94	300 12/	-	-	166	3	8	5	2	11	34	5	56	10
5/15/63	3-1/4% Cert. 5/15/64-B	-	5,693	3,327	1,327	123	34	26	295	25	*	276	48	212
	3-5/8% Note 2/15/66-B 11/	-	3,273	85	2,033	50	77	19	117	8	*	157	411	316
6/20/63	4% Bond 8/15/70	1,906	-	-	886	353	62	73	88	39	15	24	116	250
7/15/63	3.582% Bill 7/15/64	1,998 7/	-	23	844	17	7	1	186	2	*	199	538	181
8/15/63	3-3/4% Note 11/15/64-F	-	6,398	4,149	1,241	69	58	14	253	26	4	208	131	245
9/3/63	3.575% Bill 8/31/64	1,001 13/	-	7	364	4	2	1	42	*	*	2	543	36
9/15/63	3-7/8% Bond 11/15/68	-	1,591	23	989	27	21	37	50	11	1	48	301	83
	4% Bond 8/15/73	-	3,894	171	1,998	90	145	160	70	42	90	157	601	370
	4-1/8% Bond 5/15/89-94 11/	-	1,260	*	378	15	27	13	54	3	34	72	637	27
10/1/63	3.586% Bill 9/30/64	1,002 13/	-	15	387	3	7	*	87	2	-	4	461	36
10/15/63	3.537% Bill 3/23/64 9/	2,001	-	-	841	9	4	1	472	*	*	12	636	26
10/28/63	3.601% Bills {2/6/64-4/9/64} 10/	1,001	-	-	269	*	-	-	27	-	-	4	699	2
11/4/63	3.633% Bill 10/31/64	1,000 13/	-	12	401	1	*	1	106	-	*	3	429	47
11/15/63	3-7/8% Note 5/15/65-C 8/	3,612	4,365	4,005	1,864	152	89	120	455	23	24	232	551	462
12/3/63	3.590% Bill 11/30/64	1,005 13/	-	5	964	1	*	-	2	*	-	1	16	16
1/3/64	3.707% Bill 12/31/64	1,000 13/	-	10	423	4	*	-	70	-	-	2	426	65
1/15/64	3.650% Bill 6/22/64 9/	2,501	-	200	862	10	3	1	531	*	-	6	860	28
1/22/64	4% Bond 8/15/70	-	2,223	188	1,230	43	103	27	42	13	8	66	366	137
	4-1/4% Bond 5/15/75-85 11/	-	748	125	212	13	6	15	40	2	21	6	292	16
2/6/64	3.680% Bill 1/31/65	1,000 13/	-	9	340	10	4	1	123	-	-	11	463	39
2/15/64	3-7/8% Note 8/13/65-D	-	6,202	4,014	1,177	92	54	27	278	36	1	247	135	141
	4% Note 8/15/66-A 11/	-	1,810	*	1,237	46	68	10	62	9	4	77	240	57
3/3/64	3.765% Bill 2/28/65	1,001 13/	-	14	664	1	-	*	72	-	*	1	222	27
4/8/64	3.719% Bill 3/31/65	1,001 13/	-	-	992	2	1	*	2	*	-	*	*	4
4/8/64	3-7/8% Note 8/13/65-D 11/	1,066	-	-	862	29	12	3	25	4	2	10	78	41
5/6/64	3.705% Bill 4/30/65	1,001 13/	-	-	458	*	*	*	84	*	-	1	411	47
5/15/64	4% Note 11/15/65-E	-	8,560	6,383	1,290	205	67	12	122	17	1	112	19	332
	4-1/4% Bond 5/15/74	-	1,532	29	688	134	29	54	41	13	6	62	400	76
6/2/64	3.719% Bill 5/31/65	1,000 13/	-	10	332	2	-	*	85	1	-	9	503	58
7/7/64	3.691% Bill 6/30/65	1,001 13/	-	20	287	2	1	*	86	-	*	2	540	63
7/22/64	4% Bond 10/1/69 11/	-	3,726	*	2,392	132	60	67	150	14	3	114	221	573
	4-1/8% Bond 11/15/73	-	4,357	4	2,582	161	225	136	134	39	8	227	534	307
	4-1/4% Bond 8/15/87-92 11/	-	1,198	22	527	20	41	37	5	72	7	81	331	55
7/29/64	3.505% Bills {10/15/64-12/17/64} 10/	1,001	-	-	308	*	*	-	30	-	-	11	650	2
8/4/64	3.644% Bill 7/31/65	1,000 13/	-	*	621	1	*	*	102	*	-	*	232	44
8/15/64	3-7/8% Note 2/15/66-C 8/	2,086	1,954	1,867	1,218	65	26	37	249	10	11	96	341	120
8/31/64	3.688% Bill 8/31/65	1,000 14/	-	49	470	4	*	*	66	*	-	7	425	49
9/2/64	3.580% Bill 3/22/65 9/	1,001	-	-	232	1	*	-	371	-	-	4	389	4
9/30/64	3.773% Bill 9/30/65	1,001 14/	-	32	514	6	1	*	48	*	*	10	323	67
10/26/64	3.518% Bill 3/22/65 9/ 11/	1,503	-	-	1,485	1	1	-	3	-	-	-	*	13
10/31/64	3.790% Bill 10/31/65	1,000 14/	-	112	367	9	1	*	20	*	-	11	408	72
11/15/64	4% Note 5/15/66-D 8/	2,893	6,626	6,442	1,670	129	120	87	303	31	1	212	264	260

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue					Allotments by investor classes										
Date of financing	Description of security		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and re-tirement funds	State and local governments 5/		Dealers and brokers	All other 6/
			For cash	In exchange for other securities								Pension and re-tire-ment funds	Other funds		
11/24/64	3.639% Bill	6/22/65 2/	1,504	-	-	1,487	1	1	-	4	*	-	*	*	11
11/30/64	4.068% Bill	11/30/65	1,001 14/	-	92	354	5	1	1	35	3	-	10	418	82
12/31/64	3.972% Bill	12/31/65	1,003 14/	-	30	458	5	*	2	69	1	*	9	282	147
1/15/65	4% Bond	2/15/70	-	4,381	322	2,883	111	137	63	137	19	3	172	186	348
	4-1/8% Bond	2/15/74	-	3,130	325	1,792	54	171	54	67	28	6	69	266	298
	4-1/4% Bond	8/15/87-92 11/	-	2,254	55	975	10	68	31	10	7	65	21	974	38
1/18/65	3.711% Bill	6/22/65 2/11/	1,758	-	-	1,742	*	1	*	2	*	-	-	-	13
1/31/65	3.945% Bill	1/31/66	1,000 14/	-	102	374	12	3	*	87	*	1	5	342	74
2/15/65	4% Note	11/15/66-E 8/	1,735	518	487	1,018	51	43	33	165	11	*	57	196	192
2/28/65	4.062% Bill	2/28/66	1,001 14/	-	42	473	6	2	*	40	-	*	6	355	77
3/31/65	3.987% Bill	3/31/66	1,000 14/	-	73	365	12	1	1	15	23	*	14	420	76
4/30/65	3.996% Bill	4/30/66	1,001 14/	-	154	98	3	2	*	8	6	-	4	650	76
5/15/65	4% Note	8/15/66-A 11/	-	5,904	4,253	944	116	27	18	149	19	1	127	47	203
	4-1/4% Bond	5/15/74 11/	-	2,062	65	1,078	43	41	45	22	12	11	99	555	91
5/31/65	3.954% Bill	5/31/66	1,001 14/	-	136	55	5	*	*	5	*	*	15	724	61
6/30/65	3.807% Bill	6/30/66	1,001 14/	-	111	378	8	*	1	47	16	*	26	349	65
7/31/65	3.875% Bill	7/31/66	1,000 14/	-	160	293	6	*	*	37	*	*	5	420	79
8/13/65	4% Note	2/15/67-C	-	5,151	3,051	1,210	88	34	27	236	37	*	274	75	119
	4% Bond	2/15/69 11/	-	1,884	1,076	476	7	36	7	6	4	*	104	119	49
8/31/65	4.006% Bill	8/31/66	1,000p 14/	-	189	311	4	*	*	14	*	-	6	408	68
9/30/65	4.236% Bill	9/30/66	1,000 14/	-	283	339	9	3	1	31	*	*	8	264	62
10/11/65	3.783% Bill	3/22/66 2/	3,009	-	-	3,000	1	1	-	2	*	-	1	*	4
	3.941% Bill	6/22/66 2/	1,003	-	-	1,001	*	*	-	1	-	-	-	*	1
10/31/65	4.192% Bill	10/31/66	1,000p 14/	-	202	314	8	4	1	73	*	-	10	281	107

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Issued as a rollover of quarterly one-year bills.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities

were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

9/ Tax anticipation security.

10/ Offerings consist of an additional \$100 million each of a series of outstanding weekly bills issued in "strip" form. Offerings include 18 series for June 14, 1961; 8 series for November 15, 1961; and 10 series each for November 15, 1962, October 28, 1963, and July 29, 1964.

11/ Reopening of earlier issue.

12/ Sold at competitive bidding with allotment distribution based on sales reported by syndicate members.

13/ One-year bills issued monthly beginning September 3, 1963, to replace the existing quarterly cycle.

14/ Issued as a rollover of monthly one-year bills.

* Less than \$500,000. p Preliminary.

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/				Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out-standing	Cash retirement	Exchange security offered	Ex-changed	Turned in for cash 2/		
(In millions of dollars)									
1/15/61	5.067% Bill -	1/15/61	1/15/60	1,504	1,504 2/	-	-	-	
2/15/61	4-7/8% Certificate -	2/15/61	2/15/60	6,938	6,938 4/	-	3,670	3,268 5/	3-1/4% Note - 8/15/62-G
3/15/61 6/	2-1/4% Bond -	6/15/59-62	6/1/45	5,262	-	5,000 7/	1,296	-	3-5/8% Bond - 11/15/67
	2-1/4% Bond -	12/15/59-62	11/15/45	3,449	-		1,177	-	
	2-5/8% Note -	2/15/63-A	4/15/58	3,971	-		1,131	-	3-3/8% Bond - 11/15/66
	2-1/2% Bond -	8/15/63	12/15/54	6,755	-	3,000 7/	2,438	-	
		Total.....			19,436	-	8,000	6,041	-
3/22/61	2.823% Bill -	3/22/61	7/13/60	3,512	3,512 8/	-	-	-	
4/1/61	1-1/2% Note -	4/1/61-EA	4/1/56	144	144	-	-	-	
4/15/61	4.608% Bill -	4/15/61	4/15/60	2,001	2,001 3/	-	-	-	
5/15/61	4-3/8% Certificate -	5/15/61-B	5/15/60	3,674	3,674	-	54 22	3,599	3% Certificate - 5/15/62-A
	3-5/8% Note -	5/15/61-B	12/1/58	4,078	4,078	-	1,727 829	1,523	3-1/4% Note - 5/15/63-D
									3% Certificate - 5/15/62-A
	Total.....			7,753	7,753 2/	-	2,631	5,122 10/	3-1/4% Note - 5/15/63-D
6/1/61	3% Bond -	6/1/61	6/1/11	50	50	-	-	-	
(Panama Canal loan)									
6/22/61	2.788% Bill -	6/22/61	10/21/60	3,504	3,504 8/	-	-	-	
7/15/61	3.265% Bill -	7/15/61	7/15/60	1,501	1,501 2/	-	-	-	
8/1/61	3-1/8% Certificate -	8/1/61-C	8/15/60	7,829	-	7,829	4,560 3,049 131	88	3-1/4% Note - 11/15/62-H
	4% Note -	8/1/61-A	8/1/57	2,136	-	2,136	658 991 289	198	3-3/4% Note - 8/15/64-E
	2-3/4% Bond -	9/15/61	11/9/53	2,239	-	2,239	681 890 320	348	3-7/8% Bond - 5/15/68
	1-1/2% Note -	10/1/61-E0	10/1/56	332	-	332	183 89 8	52	3-1/4% Note - 11/15/62-H
	Total.....			12,536	-	12,536	11,850	686	3-3/4% Note - 8/15/64-E
9/15/61 6/	2-1/2% Bond -	3/15/65-70	2/1/44	4,688	-	4,688	1,035 722 495	-	749 of 3-7/8% Bond
	2-1/2% Bond -	3/15/66-71	12/1/44	2,927	-	2,927	238 576 692	-	3-1/2% Bond - 11/15/80 11/
									3-1/2% Bond - 2/15/90 11/
	Total.....			7,615	-	7,615	3,757	-	3-1/2% Bond - 11/15/98 11/
9/22/61	2.473% Bill -	9/22/61	4/3/61	1,503	1,503 8/	-	-	-	1,273 of 3-1/2% Bond - 11/15/80 11/
10/16/61	3.131% Bill -	10/16/61	10/17/60	1,502	1,502 2/	-	-	-	1,298 of 3-1/2% Bond - 2/15/90 11/
									1,187 of 3-1/2% Bond - 11/15/98 11/
11/15/61	2-1/2% Bond -	11/15/61	2/15/54	6,963	-	6,963	3,642 2,384 517	419	3-1/4% Note - 2/15/63-E
1/15/62	2.679% Bill -	1/15/62	1/15/61	1,502	1,502 3/	-	-	-	3-3/4% Bond - 5/15/66 11/
2/15/62	3-5/8% Note -	2/15/62-A	5/1/57	647	-	647	282 303	62	3-7/8% Bond - 11/15/74 11/
	4% Note -	2/15/62-D	2/15/59	1,435	-	1,435	452 856	127	3-1/2% Certificate - 2/15/63-A
	3-1/4% Note -	2/15/62-F	11/15/60	9,098	-	9,098	5,758 3,200	140	4% Note - 8/15/66-A
	1-1/2% Note -	4/1/62-EA	4/1/57	551	-	551	370 95	86	3-1/2% Certificate - 2/15/63-A
	Total.....			11,731	-	11,731	11,316	415	4% Note - 8/15/66-A
									6,862 of 3-1/2% Certificate
									4,454 of 4% Note

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 7.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retire- ment	Called or maturing security 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
	(In millions of dollars)							
3/1/62 6/	3% Bond - 2/15/64	2/14/58	3,854	-	3,854	1,154	-	4% Bond - 8/15/71
	2-5/8% Bond - 2/15/65	6/15/58	6,896	-	6,896	1,651 563	-	4% Bond - 8/15/71 4% Bond - 2/15/80 11/
	2-1/2% Bond - 6/15/67-72	6/1/45	1,757	-	1,757	233 181	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	2-1/2% Bond - 9/15/67-72	10/20/41	2,716	-	2,716	345 420	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	2-1/2% Bond - 12/15/67-72	11/15/45	3,515	-	3,515	322 333	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	Total.....		18,739	-	18,739	5,202	-	2,806 of 4% Bond - 8/15/71 563 of 4% Bond - 2/15/80 11/ 900 of 3-1/2% Bond - 2/15/90 11/ 933 of 3-1/2% Bond - 11/15/98 11/
3/23/62	2.484% Bill - 3/23/62	7/26/61	3,503	3,503 8/	-	-	-	
4/15/62	2.827% Bill - 4/15/62	4/15/61	2,000	2,000 3/	-	-	-	
5/15/62	3% Certificate - 5/15/62	5/15/61	5,509	-	5,509	3,807 1,138 465	99	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	4% Note - 5/15/62	4/14/60	2,211	-	2,211	928 842 284	157	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	2-1/4% Bond - 6/15/62	6/1/45	3,963	-	3,963	1,951 1,134 455	423	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	Total.....		11,684	-	11,684	11,004	680	6,686 of 3-1/4% Certificate 3,114 of 3-5/8% Note 1,204 of 3-7/8% Bond
6/22/62	2.705% Bill - 6/22/62	9/27/61	2,511	2,511 8/	-	-	-	
7/16/62	2.908% Bill - 7/15/62	7/15/61	2,004	2,004 3/	-	-	-	
8/15/62	4% Note - 8/15/62	9/26/57	158	158	-	2 2 -	154	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond - 8/15/87-92
	3-1/4% Note - 8/15/62	2/15/61	7,325	7,325	-	3,780 6 5	3,534	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond - 8/15/87-92
	Total.....		7,483	7,483 13/	-	3,795	3,688 14/	
9/15/62 6/	3-1/2% Certificate - 2/15/63-A	2/15/62	6,862	-	15/	772 370	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	2-5/8% Note - 2/15/63-A	4/15/58	2,839	-		1,093 259	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 2/15/63-E	11/15/61	3,642	-		981 402	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Certificate - 5/15/63-B	5/15/62	6,686	-		953 449	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 5/15/63-D	5/15/61	5,047	-		1,301 720	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	4% Note - 5/15/63-B	4/1/59	1,743	-		181 379	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	Total.....		26,820	-		6,000 3,000 15/	7,860	-
9/21/62	2.896% Bill - 9/21/62	3/23/62	1,802	1,802 8/	-	-	-	
10/1/62	1-1/2% Note - 10/1/62-EO	10/1/57	590	590	-	-	-	
10/15/62	2.975% Bill - 10/15/62	10/16/61	2,003	2,003 3/	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Ex-changed	Turned in for cash 2/	
	(In millions of dollars)							
11/15/62	3-3/4% Note - 11/15/62-C	11/29/57	1,143	-	1,143	121 484 446	92	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	3-1/4% Note - 11/15/62-H	8/1/61	6,082	-	6,082	4,044 1,281 645	112	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-1/4% Bond - 12/15/59-62	11/15/45	2,269	-	2,269	569 808 674	219	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-3/4% Bond - 12/15/60-65 16/	12/15/38	1,485	-	1,485	121 713 579	73	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	Total.....		10,979	-	10,979	10,485	495	4,856 of 3-1/8% Certificate 3,286 of 3-1/2% Note 2,344 of 4% Bond
1/15/63	3.366% Bill - 1/15/63	1/15/62	2,001	2,001 2/	-	-	-	
2/15/63	3-1/2% Cert. - 2/15/63-A	2/15/62	5,719	-	5,719	4,692 968	59	3-1/4% Certificate - 2/15/64-A 11/ 3-3/4% Bond - 8/15/68 11/
	2-5/8% Note - 2/15/63-A	4/15/58	1,487	-	1,487	652 743	91	3-1/4% Certificate - 2/15/64-A 11/ 3-3/4% Bond - 8/15/68 11/
	3-1/4% Note - 2/15/63-E	11/15/61	2,259	-	2,259	1,397 779	84	3-1/4% Certificate - 2/15/64-A 11/ 3-3/4% Bond - 8/15/68 11/
	Total.....		9,465	-	9,465	9,231	234	6,741 of 3-1/4% Certificate 2,490 of 3-3/4% Bond 11/
3/15/63 6/	3-1/2% Cert. - 8/15/63-C	8/15/62	6,851	-	6,851	960 693 17	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	2-1/2% Bond - 8/15/63	12/15/54	4,317	-	4,317	2,275 532 49	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3-1/8% Cert. - 11/15/63-D	11/15/62	4,856	-	4,856	206 94 2	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3% Bond - 2/15/64	2/14/58	2,700	-	2,700	845 196 24	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3-1/2% Note - 11/15/65-B	11/15/62	3,286	-	3,286	136 195	-	3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3-5/8% Note - 2/15/66-B	5/15/62	3,114	-	3,114	314 420	-	3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3% Bond - 8/15/66	2/28/58	1,484	-	1,484	250 210	-	3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3-3/8% Bond - 11/15/66	3/15/61	2,438	-	2,438	373 213	-	3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	Total.....		29,045	-	29,045	8,006	-	4,287 of 3-5/8% Note-2/15/67-B 1,515 of 3-7/8% Bond- 11/15/71 11/ 1,074 of 3-7/8% Bond- 11/15/74 11/ 1,131 of 4% Bond - 2/15/80 11/
3/22/63	2.616% Bill - 3/22/63	10/3/62	3,005	3,005 8/	-	-	-	
4/1/63	1-1/2% Note - 4/1/63-EA	4/1/58	533	533	-	-	-	
4/15/63	2.943% Bill - 4/15/63	4/15/62	2,001	2,001 2/	-	-	-	
5/15/63	3-1/4% Cert. - 5/15/63-B	5/15/62	5,284	-	5,284	3,768 1,400	117	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 11/
	4% Note - 5/15/63-B	4/1/59	1,183	-	1,183	289 628	266	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 11/
	3-1/4% Note - 5/15/63-D	5/15/61	3,027	-	3,027	1,636 1,245	146	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 11/
	Total.....		9,495	-	9,495	8,966	529	5,693 of 3-1/4% Certificate 3,273 of 3-5/8% Note 11/
6/24/63	2.929% Bill - 6/24/63	2/6/63	1,001	1,001 8/	-	-	-	
	2.855% Bill - 6/24/63	2/6/63	1,502	1,502 8/	-	-	-	
7/15/63	3.257% Bill - 7/15/63	7/15/62	2,004	2,004 2/	-	-	-	
8/15/63	3-1/2% Cert. - 8/15/63	8/15/62	5,181	-	5,181	5,131	50	3-3/4% Note - 11/15/64-F
	2-1/2% Bond - 8/15/63	12/15/54	1,461	-	1,461	1,267	193	
	Total.....		6,641	-	6,641	6,398	243	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 7.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)	
	Description	Issue date	Amount out-standing	Cash retirement	Exchange security offered	Ex-changed	Turned in for cash 2/		
	(In millions of dollars)								
9/15/63 6/	3-1/4% Certificate -	5/15/64-B	5/15/63	5,693	-	5,693	{ 620 500 375 194	{ 3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/ 3-7/8% Bond - 11/15/68	
	4-3/4% Note -	5/15/64-A	7/20/59	4,933	-	4,933	{ 214 125 777	{ 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/ 3-7/8% Bond - 11/15/68	
	3-3/4% Nota -	5/15/64-D	6/23/60	3,893	-	3,893	{ 782 317	{ 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/	
	3-3/4% Bond -	5/15/66	11/15/60	3,597	-	3,597	{ 621 114	{ 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/	
	4% Note -	8/15/66-A	2/15/62	4,454	-	4,454	{ 340 105	{ 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/	
	3-5/8% Note -	2/15/67-B	3/15/63	4,287	-	4,287	{ 721 91	{ 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/	
	3-3/4% Note -	8/15/67-A	9/15/62	5,282	-	5,282	{ 716 132	{ 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/	
	Total.....			32,139	-	32,139	6,746	-	
	{ 1,591 of 3-7/8% Bond 3,894 of 4% Bond 1,260 of 4-1/8% Bond 11/								
10/1/63	1-1/2% Note -	10/1/63-EO	10/1/58	506	506	-	-	-	
10/15/63	2.969% Bill -	10/15/63	10/15/62	2,500	2,500 17/	-	-	-	
11/15/63	3-1/8% Certificate -	11/15/63-D	11/15/62	4,554	4,554	3,823	731	{ 3-7/8% Note - 5/15/65-C	
	4-7/8% Nota -	11/15/63-C	11/15/59	3,011	3,011	542	2,470		
	Total.....			7,565	7,565 18/	4,365	3,201 19/		
1/15/64	3.015% Bill -	11/15/64	1/15/63	2,496	2,496 20/	-	-	-	
1/22/64 6/	3-3/4% Note -	8/15/64-E	8/1/61	5,019	-	{ 21/	{ 694 239	{ 4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/	
	5% Note -	8/15/64-B	10/15/59	2,316	-		{ 165 106	{ 4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/	
	3-3/4% Note -	11/15/64-F	8/15/63	6,398	-		{ 278 158	{ 4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/	
	4-7/8% Note -	11/15/64-C	2/15/60	4,195	-		{ 211 117	{ 4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/	
	2-5/8% Bond -	2/15/65	6/15/58	4,682	-		{ 654 53	{ 4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/	
	4-5/8% Note -	5/15/65-A	5/15/60	2,113	-		{ 221 76	{ 4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/	
	Total.....			24,723	-		{ 4,000 750 } 21/	2,972	-
	{ 2,223 of 4% Bond 11/ 748 of 4-1/4% Bond 11/								
	2/15/64	3-1/4% Certificate -	2/15/64-A	2/15/63	6,741		-	6,741	{ 5,536 1,082
	3% Bond -	2/15/64	2/14/58	1,634	-	1,634	{ 666 728	{ 240	{ 3-7/8% Note - 8/13/65-D 4% Note - 8/15/66-A 11/
	Total.....			8,376	-	8,376	8,012	363	{ 6,202 of 3-7/8% Note 1,810 of 4% Note 11/
3/23/64	3.537% Bill -	3/23/64	10/15/63	2,001	2,001 8/	-	-	-	
4/1/64	1-1/2% Note -	4/1/64-EA	4/1/59	457	457	-	-	-	
4/15/64	3.062% Bill -	4/15/64	4/15/63	2,501	2,501	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)	
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Ex-changed	Turned in for cash 2/		
	(In millions of dollars)								
5/15/64	3-1/4% Certificate - 5/15/64-B	5/15/63	4,198	-	4,198	3,829 309	60	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74	
	4-3/4% Note - 5/15/64-A	7/20/59	4,400	-	4,400	3,452 620	329	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74	
	3-3/4% Note - 5/15/64-D	6/23/60	2,016	-	2,016	1,279 604	133	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74	
	Total.....		10,614	-	10,614	10,092	522	8,560 of 4% Note 1,532 of 4-1/4% Bond	
6/22/64	3.650% Bill - 6/22/64	1/15/64	2,501	2,501 8/	-	-	-		
7/15/64	3.582% Bill - 7/15/64	7/15/63	1,998	1,998	-	-	-		
7/22/64 6/	5% Note - 8/15/64-B	10/15/59	2,045	-	2,045	287 362 197	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/	
	3-3/4% Note - 8/15/64-E	8/1/61	4,086	-	4,086	635 344 196	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/	
	4-7/8% Note - 11/15/64-C	2/15/60	3,867	-	3,867	250 232 118	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/	
	3-3/4% Note - 11/15/64-F	8/15/63	5,961	-	5,961	161 213 145	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/	
	3-7/8% Note - 5/15/65-C	11/15/63	7,977	-	7,977	399 769 188	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/	
	3-5/8% Note - 2/15/66-B	5/15/62	5,653	-	5,653	942 1,303 148	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/	
	3-3/4% Bond - 5/15/66	11/15/60	2,862	-	2,862	294 297 21	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/	
	4% Note - 8/15/66-A	2/15/62	5,820	-	5,820	179 334 151	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/	
	3-5/8% Note - 2/15/67-B	3/15/63	3,475	-	3,475	579 503 35	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/	
	Total.....		41,746	-	41,746	9,281	-	3,726 of the 4% Bond 11/ 4,357 of 4-1/8% Bond 1,198 of 4-1/4% Bond 11/	
	8/15/64	5% Note - 8/15/64-B	10/15/59	1,198	1,198		137	1,061	3-7/8% Note - 2/15/66-C
		3-3/4% Note - 8/15/64-E	8/1/61	2,910	2,910		1,817	1,094	
		Total.....		4,109	4,109 22/		1,954	2,155 23/	
	8/31/64	3.575% Bill - 8/31/64	9/3/63	1,001	1,001 2/	-	-	-	
9/30/64	3.586% Bill - 9/30/64	10/1/63	1,001	1,001 2/	-	-	-		
10/1/64	1-1/2% Note - 10/1/64-E0	10/1/59	490	490	-	-	-		
10/31/64	3.633% Bill - 10/31/64	11/4/63	1,000	1,000 2/	-	-	-		
11/15/64	4-7/8% Note - 11/15/64-C	2/15/60	3,267	3,267		2,366	901	4% Note - 5/15/66-D	
	3-3/4% Note - 11/15/64-F	8/15/63	5,441	5,441		4,260	1,182		
	Total.....		8,708	8,708 24/		6,626	2,083 25/		
11/30/64	3.590% Bill - 11/30/64	12/3/63	1,005	1,005 2/	-	-	-		
12/31/64	3.707% Bill - 12/31/64	1/3/64	1,000	1,000 2/	-	-	-		

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
	(In millions of dollars)							
1/15/65 6/	2-5/8% Bond - 2/15/65	6/15/58	3,976	-	3,976	674 493 641	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-1/2% Note - 11/15/65-B	11/15/62	2,954	-	2,954	640 416 282	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	4% Note - 11/15/65-E	5/15/64	8,560	-	8,560	176 140 145	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Note - 2/15/66-B	5/15/62	3,260	-	3,260	588 334 144	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-7/8% Note - 2/15/66-C	8/15/64	4,040	-	4,040	379 400 665	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Bond - 5/15/66	11/15/60	2,250	-	2,250	300 147 116	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Note - 8/15/67-A	9/15/62	4,433	-	4,433	903 461 140	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Bond - 11/15/67	3/15/61	3,604	-	3,604	724 739 122	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	Total.....		33,077	-	33,077	9,766	-	4,381 of 4% Bond 3,130 of 4-1/8% Bond 2,254 of 4-1/4% Bond 11/
	1/31/65	3.680% Bill - 1/31/65	2/6/64	1,000	1,000 3/	-	-	-
2/15/65	2-5/8% Bond - 2/15/65	6/15/58	2,168	2,168 26/	-	518	1,649 27/	4% Note - 11/15/66-E
2/28/65	3.765% Bill - 2/28/65	3/3/64	1,001	1,001 3/	-	-	-	
3/22/65	3.580% Bill - 3/22/65	9/2/64	1,001	1,001 8/	-	-	-	
	3.518% Bill - 3/22/65	9/2/64	1,503	1,503 8/	-	-	-	
3/31/65	3.719% Bill - 3/31/65	4/8/64	1,001	1,001 3/	-	-	-	
4/1/65	1-1/2% Note - 4/1/65-EA	4/1/60	466	466	-	-	-	
4/30/65	3.705% Bill - 4/30/65	5/6/64	1,001	1,001 3/	-	-	-	
	4-5/8% Note - 5/15/65-A	5/15/60	1,816	-	1,816	803 732	281	4% Note - 8/15/66-A 11/ 4-1/4% Bond - 5/15/74 11/
5/15/65	3-7/8% Note - 5/15/65-C	11/15/63	6,620	-	6,620	5,102 1,329	189	4% Note - 8/15/66-A 11/ 4-1/4% Bond - 5/15/74 11/
	Total.....		8,436	-	8,436	7,966	470	5,904 of 4% Note 11/ 2,062 of 4-1/4% Bond 11/
5/31/65	3.719% Bill - 5/31/65	6/2/64	1,000	1,000 2/	-	-	-	
6/22/65	3.639% Bill - 6/22/65	11/24/64	1,505	1,505 8/	-	-	-	
	3.711% Bill - 6/22/65	11/24/64	1,758	1,758 8/	-	-	-	
6/30/65	3.691% Bill - 6/30/65	7/7/64	1,001	1,001 2/	-	-	-	
7/31/65	3.644% Bill - 7/31/65	8/4/64	1,000	1,000 3/	-	-	-	
8/13/65	3-7/8% Note - 8/13/65-D	2/15/64	7,268	-	7,268	5,151 1,884	233	4% Note - 2/15/67-C 4% Bond - 2/15/69 11/
8/31/65	3.688% Bill - 8/31/65	8/31/64	1,000	1,000 3/	-	-	-	
9/30/65	3.773% Bill - 9/30/65	9/30/64	1,001	1,001 3/	-	-	-	
10/1/65	1-1/2% Note - 10/1/65-E0	10/1/60	315	315	-	-	-	
10/31/65	3.790% Bill - 10/31/65	10/3/64	1,000	1,000 3/	-	-	-	
11/15/65	3-1/2% Note - 11/15/65-B	11/15/62	1,617	1,617	-	200p	1,417p	4-1/4% Note - 5/15/67-D
	4% Note - 11/15/65-E	5/15/64	8,099	8,099	-	6,424p	1,676p	
	Total.....		9,716	9,716 28/	-	6,624p	3,092p 29/	

(Footnotes on following page)

PUBLIC DEBT OPERATIONS

Footnotes to Table 7

Source: Daily Treasury statement; Bureau of the Public Debt.

- 1/ Original call and maturity dates are used.
- 2/ All by investors other than Federal Reserve Banks.
- 3/ Rolled over into a one-year bill (see Table 4).
- 4/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around \$6.9 billion. For detail of offering, see Table 4.
- 5/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 6 and 7).
- 6/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the securities surrendered in exchange will be taken into account upon the disposition or redemption of the new securities. See also Table 5.
- 7/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded \$5 billion for the bonds of 1967 or \$3 billion for the bonds of 1966.
- 8/ Tax anticipation issue; for detail of offerings beginning 1961, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.
- 9/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the \$5,250 million offering of 3% certificates or the \$2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.
- 10/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 12 and 13).
- 11/ Reopening of an earlier issue.
- 12/ \$1,569 million was redeemed for cash and \$168 million was exchanged for the tax anticipation bills dated March 23, 1962 (see Table 4).
- 13/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the \$6,500 million offering of 3-1/2% certificates, the \$1,500 million offering of 4% bonds, or the \$750 million offering of 4-1/4% bonds. For detail of offering, see Table 4.
- 14/ Excess of maturing 4% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 27 and 28).
- 15/ From September 10 through September 12, 1962, owners of securities maturing February 15, 1963 (3-1/2% certificates, 2-5/8% notes, 3-1/4% notes), and May 15, 1963 (3-1/4% certificates, 3-1/4% notes, 4% notes) were granted the option of exchanging their holdings, subject to allotment if subscriptions exceeded the offering limits of \$6 billion for the notes and \$3 billion for the bonds.
- 16/ Called on August 14, 1962, for redemption on December 15, 1962.
- 17/ Holders of the maturing one-year bills were offered the option to exchange the bills for the tax anticipation bills dated October 15, 1963 (see Table 4, footnote 45).
- 18/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the \$7,600 million offering of 3-7/8% notes. For detail of offering, see Table 4.
- 19/ Excess of maturing 3-1/8% certificates and 4-7/8% notes over allot-

- ments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 47 and 48).
- 20/ Tax anticipation bills issued to replace the maturing one-year bill (see Table 4, footnote 50).
- 21/ From January 13 through January 17, 1964, owners of securities maturing August 15, 1964 (3-3/4% notes and 5% notes), November 15, 1964 (3-3/4% notes and 4-7/8% notes), February 15, 1965 (2-5/8% bonds), and May 15, 1965 (4-5/8% notes) were granted the option of exchanging their holdings subject to allotment if subscriptions exceeded the offering limits of \$4 billion for the 4% bonds and \$750 million for the 4-1/4% bonds. Subscriptions to the 4-1/4% bonds exceeded the limitation. For allotment details see Table 4, footnote 54.
- 22/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-7/8% notes offered in the amount of about \$4.0 billion. For detail of offering, see Table 4.
- 23/ Excess of maturing 5% notes and 3-3/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 59 and 60).
- 24/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about \$9 1/4 billion. For detail of offering, see Table 4.
- 25/ Excess of maturing 4-7/8% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 62 and 63).
- 26/ Holders of the maturing bonds were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about \$2,170 million. For detail of offering, see Table 4.
- 27/ Excess of maturing 2-5/8% bonds over allotments of the new security on subscriptions from holders of those bonds (see Table 4, footnotes 66 and 67).
- 28/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the \$9,700 million offering of 4-1/4% notes. For detail of offering, see Table 4.
- 29/ Excess of maturing 3-1/2% notes and 4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 71 and 72).
- p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 8, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	288	575
3/23/62	Bill	3,503	1,766	1,737
6/22/62	Bill	2,511	1,651	860
9/21/62	Bill	1,802	1,051	751
3/22/63	Bill	3,005	2,020	985
6/24/63	Bill	1,001	1,913	590
6/24/63	Bill	1,502	1,711	590
3/23/64	Bill	2,001		
6/22/64	Bill	2,501	1,955	546
3/22/65	Bill	1,001	2,020	484
3/22/65	Bill	1,503		
6/22/65	Bill	1,505	2,118	1,145
6/22/65	Bill	1,758		

PUBLIC DEBT OPERATIONS

**Table 8.- Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries**

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1961-Aug.....	Certificates of indebtedness	8/8/61	11/8/61	2.40	450	-	450
Sept.....	Certificates of indebtedness				-	-	450
Oct.....	Certificates of indebtedness				-	-	450
Nov.....	Certificates of indebtedness	{ 8/8/61 11/8/61 11/24/61	{ 11/8/61 2/8/62 12/29/61	{ 2.40 2.35 2.55	{ - 450 125	{ 450 - -	{ 575
Dec.....	Certificates of indebtedness	11/24/61	12/29/61	2.55	-	125	450
1962-Jan.....	Certificates of indebtedness				-	-	450
Feb.....	Certificates of indebtedness	{ 11/8/61 2/8/62	{ 2/8/62 5/8/62	{ 2.35 2.70	{ - 450	{ 450 -	{ 450
Mar.....	Certificates of indebtedness	3/1/62	6/1/62	2.70	50	-	500
Apr.....	Certificates of indebtedness				-	-	500
May.....	Certificates of indebtedness	{ 2/8/62 5/8/62 5/31/62	{ 5/8/62 8/8/62 8/30/62	{ 2.70 2.75 2.00	{ - 350 50	{ 450 - -	{ 450
June.....	Certificates of indebtedness	{ 3/1/62 6/1/62 6/14/62 6/20/62 5/8/62 6/26/62 6/26/62 6/27/62	{ 6/1/62 9/4/62 9/14/62 12/20/62 8/8/62 9/26/62 9/26/62 9/27/62	{ 2.70 2.70 2.00 2.75 2.75 2.80 2.00 2.80	{ - 50 10 50 - 100 250 100	{ 50 - - - 100 - - -	{ 860
July.....	Certificates of indebtedness	{ 5/8/62 7/17/62 7/25/62 7/26/62 7/26/62	{ 8/8/62 10/17/62 10/25/62 10/26/62 9/26/62	{ 2.75 2.00 2.00 2.00 2.79	{ - 15 10 15 20	{ 250 - - - -	{ 670
Aug.....	Certificates of indebtedness	{ 6/1/62 6/14/62 7/25/62 5/31/62	{ 9/4/62 9/14/62 10/25/62 8/30/62	{ 2.70 2.00 2.00 2.00	{ - - - -	{ 50 10 10 50	{ 550
Sept.....	Certificates of indebtedness	{ 7/17/62 7/26/62 7/26/62 6/26/62 6/26/62 6/27/62 9/26/62 9/26/62 9/27/62	{ 10/17/62 10/26/62 9/26/62 9/26/62 9/26/62 12/26/62 12/26/62 12/26/62 12/27/62	{ 2.00 2.00 2.79 2.00 2.80 2.00 2.75 2.75	{ - - - - - 250 100 100	{ 15 15 20 250 100 - 100 -	{ 500
Oct.....	Certificates of indebtedness	{ 9/26/62 10/1/62 10/25/62	{ 12/26/62 1/2/63 1/24/63	{ 2.00 2.75 2.75	{ - 10 50	{ 125 - -	{ 435
Nov.....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	50	385
Dec.....	Certificates of indebtedness	{ 6/20/62 12/20/62 9/26/62 9/26/62 12/26/62 9/27/62 12/27/62 12/28/62	{ 12/20/62 6/20/63 12/26/62 12/26/62 3/26/63 12/27/62 3/27/63 3/28/63	{ 2.75 2.75 2.00 2.75 2.90 2.75 2.90 2.90	{ - 50 - - 100 - 100 50	{ 50 - 75 100 - 100 - -	{ 360
1963-Jan.....	Certificates of indebtedness	10/1/62	1/2/63	2.75	-	10	
	Certificates of indebtedness	1/2/63	4/2/63	2.95	10	-	
	Notes	1/4/63	4/6/64	3.10	125	-	
	Certificates of indebtedness	1/15/63	4/16/63	2.00	25	-	
	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	5	468
	Certificates of indebtedness	12/28/62	3/28/63	2.90	-	50	
	Notes	1/21/63	1/21/68	3.125	58	-	
	Certificates of indebtedness	10/25/62	1/24/63	2.75	-	50	
	Certificates of indebtedness	1/31/63	6/20/63	2.75	5	-	
Feb.....	Certificates of indebtedness	{ 1/15/63 1/2/63 12/20/62	{ 4/16/63 4/2/63 6/20/63	{ 2.00 2.95 2.75	{ - - -	{ 25 10 10	{ 423
Mar.....	Certificates of indebtedness	{ 12/20/62 12/26/62 3/26/63 12/27/62 3/27/63 3/27/63	{ 6/20/63 3/26/63 6/26/63 3/27/63 6/27/63 6/20/63	{ 2.75 2.90 2.95 2.90 2.95 2.75	{ - - 100 - 100 7	{ 10 100 - 100 - -	{ 420
Apr.....	Certificates of indebtedness	{ 4/2/63 4/11/63	{ 6/20/63 7/11/63	{ 2.75 2.95	{ 12 25	{ - -	{ 458

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 8.- Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)**

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1963- May....	Certificates of indebtedness	5/6/63	8/6/63	2.90	25	-	583
		5/20/63	8/20/63	2.95	25	-	
		5/20/63	8/20/63	2.95	10	-	
		5/24/63	8/26/63	2.95	25	-	
		5/29/63	8/29/63	3.00	15	-	
		5/31/63	7/16/63	2.00	25	-	
June...	Certificates of indebtedness	6/18/63	9/18/63	3.00	25	-	648
		6/20/63	9/20/63	3.00	25	-	
		12/20/62	6/20/63	2.75	-	25	
		1/31/63	6/20/63	2.75	-	5	
		3/27/63	6/20/63	2.75	-	7	
		4/2/63	6/20/63	2.75	-	12	
		6/20/63	12/20/63	2.75	50	-	
		6/21/63	9/23/63	3.00	25	-	
		3/26/63	6/26/63	2.95	-	100	
		6/26/63	9/26/63	3.00	100	-	
		6/20/63	12/20/63	2.75	-	10	
		3/27/63	6/27/63	2.95	-	100	
July...	Certificates of indebtedness	4/11/63	7/11/63	2.95	-	25	610
		7/11/63	10/11/63	3.20	20	20	
	Notes	7/12/63	10/12/65	3.63	25	-	
	Certificates of indebtedness	5/31/63	7/16/63	2.00	-	25	
		5/20/63	8/20/63	2.95	-	10	
		5/29/63	8/29/63	3.00	-	15	
		7/23/63	10/23/63	3.25	5	-	
		7/24/63	10/24/63	3.25	5	-	
		7/25/63	10/25/63	3.25	2	-	
Aug....	Certificates of indebtedness	8/2/63	12/20/63	2.75	5	-	505
		5/6/63	8/6/63	2.90	-	25	
		8/6/63	11/6/63	3.25	17	17	
		5/20/63	8/20/63	2.95	-	25	
		8/20/63	11/21/63	3.40	25	25	
	Notes	1/21/63	1/21/68	3.125	-	45	
	Certificates of indebtedness	5/24/63	8/26/63	2.95	-	25	
		8/26/63	11/26/63	3.40	25	15	
Sept....	Certificates of indebtedness	6/20/63	12/20/63	2.75	-	10	488
		8/26/63	11/26/63	3.40	-	10	
		6/18/63	9/18/63	3.00	-	25	
		9/18/63	12/18/63	3.45	25	25	
		6/20/63	9/20/63	3.00	-	13	
		9/20/63	12/20/63	3.45	25	25	
		6/21/63	9/23/63	3.00	-	10	
		9/23/63	12/23/63	3.45	25	-	
		6/26/63	9/26/63	3.00	-	100	
		9/26/63	12/27/63	3.40	100	-	
		9/27/63	12/27/63	3.40	40	-	
Oct....	Certificates of indebtedness	10/1/63	1/2/64	3.45	10	-	559
		9/20/63	12/20/63	3.45	-	12	
		10/2/63	1/2/64	3.45	50	-	
		10/9/63	12/20/63	2.75	10	-	
		10/15/63	1/15/64	3.50	1	-	
		10/16/63	1/16/64	3.50	2	-	
		7/23/63	10/23/63	3.25	-	5	
		7/24/63	10/24/63	3.25	-	5	
		7/25/63	10/25/63	3.25	-	2	
		10/28/63	1/28/64	3.50	1	-	
		9/23/63	12/23/63	3.45	-	25	
		10/29/63	1/29/64	3.50	50	-	
		10/29/63	1/29/64	3.50	4	-	
Nov....	Certificates of indebtedness	9/27/63	12/27/63	3.40	-	12	632
		11/7/63	2/7/64	3.55	5	-	
		11/8/63	12/20/63	2.75	5	-	
		11/21/63	2/21/64	3.55	25	-	
		11/22/63	2/24/64	3.55	5	-	
		11/25/63	2/25/64	2.00	15	-	
		11/26/63	2/26/64	3.55	35	-	
		11/26/63	2/26/64	2.00	15	-	
		10/29/63	1/29/64	3.50	-	20	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 8.- Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1963-Dec....	Certificates of indebtedness	12/2/63	3/2/64	3.50	15	6	582
		11/25/63	2/25/64	2.00	-	15	
		12/4/63	3/4/64	3.55	7	-	
		12/5/63	3/5/64	3.55	10	-	
		12/9/63	3/9/64	3.55	12	-	
		12/10/63	3/10/64	3.50	2	-	
		12/12/63	3/12/64	3.50	10	-	
		12/16/63	3/16/64	3.50	10	-	
		11/26/63	2/26/64	2.00	-	15	
		10/29/63	1/29/64	3.50	-	10	
		6/20/63	12/20/63	2.75	-	30	
		8/2/63	12/20/63	2.75	-	5	
		10/9/63	12/20/63	2.75	-	10	
		11/8/63	12/20/63	2.75	-	5	
		12/20/63	6/22/64	2.75	50	-	
		11/7/63	2/7/64	3.55	-	5	
		11/21/63	2/21/64	3.55	-	25	
		11/22/63	2/24/64	3.55	-	5	
		11/26/63	2/26/64	3.55	-	35	
		9/27/63	12/27/63	3.40	-	20	
		12/27/63	3/27/64	3.55	120	-	
		6/27/63	12/27/63	3.10	-	100	
		9/26/63	12/27/63	3.40	-	100	
		12/27/63	6/29/64	3.70	100	-	
1964-Jan....	Certificates of indebtedness	10/1/63	1/2/64	3.45	-	10	505
		10/2/63	1/2/64	3.45	-	50	
		1/2/64	4/2/64	3.55	50	5	
		12/2/63	3/2/64	3.50	-	9	
		12/4/63	3/4/64	3.55	-	7	
		12/5/63	3/5/64	3.55	-	10	
		12/9/63	3/9/64	3.55	-	12	
		12/10/63	3/10/64	3.50	-	2	
		12/12/63	3/12/64	3.50	-	10	
		12/16/63	3/16/64	3.50	-	10	
		10/29/63	1/29/64	3.50	-	24	
		10/15/63	1/15/64	3.50	-	1	
		10/16/63	1/16/64	3.50	-	2	
		12/27/63	3/27/64	3.55	-	20	
		10/28/63	1/28/64	3.50	-	1	
		1/29/64	4/29/64	3.50	50	-	
	Notes	1/21/63	1/21/68	3.125	-	3	
Feb....	Certificates of indebtedness	1/2/64	4/2/64	3.55	-	20	435
		1/29/64	4/29/64	3.50	-	50	
Mar....	Certificates of indebtedness	12/27/63	3/27/64	3.55	-	100	373
		3/27/64	6/29/64	3.55	40	-	
	Notes	1/21/63	1/21/68	3.125	-	2	
April..	Certificates of indebtedness	1/2/64	4/2/64	3.55	-	25	398
	Notes	1/4/63	4/6/64	3.10	-	125	
		4/6/64	7/6/65	4.03	125	-	
	Certificates of indebtedness	4/30/64	7/30/64	3.00	50	-	
June...	Certificates of indebtedness	12/20/63	6/22/64	2.75	-	50	392
		6/22/64	12/22/64	3.50	50	-	
	Notes	1/21/63	1/21/68	3.125	-	7	
		12/27/63	6/29/64	3.70	-	100	
	Certificates of indebtedness	3/27/64	6/29/64	3.55	-	40	
		6/29/64	9/29/64	3.50	40	-	
July...	Certificates of indebtedness	6/29/64	9/29/64	3.50	-	40	282
		6/29/64	12/29/64	3.60	-	100	
		4/30/64	7/30/64	3.00	-	50	
		7/30/64	10/30/64	3.00	50	-	
		7/31/64	11/2/64	3.00	30	-	
Aug....	Certificates of indebtedness	8/3/64	11/4/64	3.50	20	-	312
		8/10/64	11/10/64	3.50	10	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 8.- Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1964-Sept.....	Certificates of indebtedness	9/9/64	12/9/64	3.55	30	-	549
		9/16/64	12/16/64	3.55	30	-	
	Bonds	9/16/64	11/1/65	4.00	30	-	
		9/16/64	11/1/66	4.125	30	-	
		9/16/64	11/1/67	4.25	30	-	
		9/16/64	11/1/68	4.25	30	-	
		9/16/64	11/1/69	4.25	30	-	
		9/16/64	11/1/70	4.25	30	-	
		9/16/64	11/1/71	4.25	24	-	
	Certificates of indebtedness	9/21/64	12/21/64	3.55	5	-	
	Notes	1/21/63	1/21/68	3.125	-	2	
	Certificates of indebtedness	7/30/64	10/30/64	3.00	-	30	
Oct.....	Certificates of indebtedness	10/16/64	1/18/65	3.60	5	-	554
		10/26/64	1/26/65	3.25	20	-	
		7/30/64	10/30/64	3.00	-	20	
Nov.....	Certificates of indebtedness	7/31/64	11/2/64	3.00	-	30	554
		11/2/64	2/2/65	3.25	15	-	
		8/3/64	11/4/64	3.50	-	20	
		11/4/64	2/4/65	3.60	20	-	
		8/10/64	11/10/64	3.50	-	10	
		11/10/64	2/10/65	3.60	10	-	
		11/20/64	2/19/65	3.25	15	-	
Dec.....	Certificates of indebtedness	11/2/64	2/2/65	3.25	-	15	634
		11/20/64	2/19/65	3.25	-	15	
		10/26/64	1/26/65	3.25	-	20	
		9/9/64	12/9/64	3.55	-	30	
		12/9/64	3/9/65	3.85	30	-	
		9/16/64	12/16/64	3.55	-	30	
		12/16/64	3/16/65	3.90	30	-	
		9/21/64	12/21/64	3.55	-	5	
		12/21/64	3/22/65	3.90	5	-	
		6/22/64	12/22/64	3.50	-	50	
		12/22/64	3/22/65	3.75	25	-	
		12/22/64	6/22/65	3.875	50	-	
		12/23/64	3/23/65	3.90	30	-	
		12/24/64	3/24/65	3.90	20	-	
		12/28/64	1/28/65	3.43	35	-	
		12/30/64	3/30/65	3.75	20	-	
1965-Jan.....	Certificates of indebtedness	12/28/64	1/28/65	3.43	-	35	604
		1/12/65	4/12/65	3.75	5	-	
		10/16/64	1/18/65	3.60	-	5	
		1/18/65	4/19/65	3.85	5	-	
		1/22/65	4/22/65	3.85	50	-	
		12/24/64	3/24/65	3.90	-	20	
		12/23/64	3/23/65	3.90	-	30	
Feb.....	Certificates of indebtedness	11/4/64	2/4/65	3.60	-	20	589
		2/8/65	5/10/65	3.90	15	-	
		11/10/64	2/10/65	3.60	-	10	
Mar.....	Certificates of indebtedness	3/8/65	6/8/65	4.00	50	-	609
		12/9/64	3/9/65	3.85	-	30	
		3/9/65	6/9/65	3.95	15	-	
		12/16/64	3/16/65	3.90	-	30	
		3/16/65	6/16/65	3.95	30	-	
		12/21/64	3/22/65	3.90	-	5	
		12/22/64	3/22/65	3.75	-	25	
		3/22/65	6/22/65	3.75	25	-	
		2/8/65	5/10/65	3.90	-	10	
		12/30/64	3/30/65	3.75	-	20	
		3/30/65	6/30/65	3.75	20	-	
Apr.....	Certificates of indebtedness	4/1/65	7/1/65	3.95	100	-	699
		1/12/65	4/12/65	3.75	-	5	
		4/12/65	7/12/65	3.75	5	-	
		2/8/65	5/10/65	3.90	-	5	
		1/18/65	4/20/65	3.85	-	5	
		1/22/65	4/22/65	3.85	-	50	
		4/22/65	7/22/65	3.95	50	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 8.- Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)									
Month of activity	Security	Issue date	Maturity date	Interest rate	Amount				
					Issued	Retired	Total outstanding end of month		
					(In millions of dollars)				
May.....	Certificates of indebtedness	5/18/65	8/18/65	3.90	50	-	722		
		3/8/65	6/8/65	4.00	-	32			
		3/9/65	6/9/65	3.95	-	15			
		3/16/65	6/16/65	3.95	-	30			
		4/22/65	7/22/65	3.95	-	50			
		5/25/65	8/25/65	3.90	100	-			
June....	Certificates of indebtedness	3/8/65	6/8/65	4.00	-	18	1,132		
		6/8/65	9/8/65	3.80	18	-			
		12/22/64	6/22/65	3.875	-	50			
		6/22/65	12/22/65	3.875	50	-			
		3/22/65	6/22/65	3.75	-	25			
		6/22/65	9/22/65	3.75	25	-			
		3/30/65	6/30/65	3.75	-	20			
		6/30/65	9/30/65	3.75	20	-			
		6/30/65	9/30/65	2.00	275	-			
		6/30/65	9/30/65	3.784	135	-			
July....	Certificates of indebtedness	4/1/65	7/1/65	3.95	-	100	919		
		6/8/65	9/8/65	3.80	-	18			
	Notes	4/6/64	7/6/65	4.03	-	125			
		7/6/65	10/6/66	3.97	125	-			
	Certificates of indebtedness	5/25/65	8/25/65	3.90	-	100			
		4/12/65	7/12/65	3.75	-	5			
		6/22/65	9/22/65	3.75	-	25			
		6/30/65	9/30/65	2.00	-	180			
		7/22/65	9/30/65	2.00	35	-			
		7/30/65	11/1/65	2.00	250	-			
		6/30/65	10/29/65	3.75	-	20			
		5/18/65	8/18/65	3.90	-	50			
	August..	Certificates of indebtedness	6/30/65	9/30/65	2.00	-		95	864
			7/22/65	9/30/65	2.00	-		35	
7/30/65			10/29/65	2.00	-	250			
8/10/65			11/10/65	3.75	40	-			
8/11/65			11/12/65	3.85	25	-			
8/24/65			11/24/65	3.75	10	-			
8/25/65			11/26/65	3.85	40	-			
8/27/65			11/26/65	3.85	150	-			
8/27/65			11/26/65	3.85	2	-			
8/30/65			11/26/65	3.85	58	-			
Sept....	Certificates of indebtedness	8/27/65	11/26/65	3.85	-	10	1,044		
		6/30/65	9/30/65	3.784	-	135			
		9/30/65	12/30/65	3.983	325	-			
Oct.....	Notes	7/12/63	10/12/65	3.63	-	25	1,034		
		10/12/65	1/12/68	4.26	25	-			
	Certificates of indebtedness	8/24/65	11/24/65	3.75	-	10			

Source: Daily Treasury statement. Information in this table covers transactions from inception through October 31, 1965.

PUBLIC DEBT OPERATIONS

**Table 9.- Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries**

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1961-Oct.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	46	-	46
1962-Jan.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	-	46	48
		Swiss francs	1/4/62	4/4/62	1.25	23	-	
Feb.....	Certificates of indebtedness	Italian lire	1/26/62	4/26/62	2.70	25	-	48
Mar.....	Certificates of indebtedness	Swiss francs	1/4/62	4/4/62	1.25	-	23	75
		Italian lire	3/9/62	6/8/62	2.75	50	-	
Apr.....	Certificates of indebtedness	Italian lire	1/26/62	4/26/62	2.70	-	25	75
			4/26/62	7/26/62	2.75	25	-	
June....	Certificates of indebtedness	Italian lire	3/9/62	6/8/62	2.75	-	50	75
			6/8/62	9/7/62	2.70	50	-	
July....	Certificates of indebtedness	Italian lire	4/26/62	7/26/62	2.75	-	25	75
			7/26/62	10/26/62	2.90	25	-	
Aug.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	75	-	150
Sept....	Certificates of indebtedness	Italian lire	6/8/62	9/7/62	2.70	-	50	150
			9/7/62	12/7/62	2.85	50	-	
Oct.....	Bonds	Swiss francs	10/18/62	1/20/64	2.75	23	-	221
	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	22	-	
	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	26	-	
	Certificates of indebtedness	Italian lire	7/26/62	10/26/62	2.90	-	25	
Nov.....	Bonds	Italian lire	10/26/62	1/27/64	3.00	25	-	299
	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	-	75	
	Bonds	Italian lire	11/7/62	2/7/64	3.00	75	-	
	Bonds	Swiss francs	11/8/62	3/9/64	2.75	28	-	
Dec.....	Bonds	Italian lire	11/30/62	2/28/64	3.00	50	-	299
	Certificates of indebtedness	Italian lire	9/7/62	12/7/62	2.85	-	50	
1963-Jan.....	Bonds	Italian lire	12/7/62	3/9/64	3.00	50	-	429
		Swiss francs	1/24/63	5/25/64	2.82	30	-	
		German marks	1/24/63	4/24/64	3.13	50	-	
Feb.....	Bonds	German marks	1/24/63	7/24/64	3.18	50	-	529
			2/14/63	11/16/64	3.09	50	-	
Mar.....	Bonds	German marks	2/14/63	2/15/65	3.14	50	-	529
		Italian lire	10/26/62	1/27/64	3.00	-	25	
Apr.....	Bonds	Italian lire	3/29/63	3/29/65	3.27	25	-	577
	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	-	22	
	Bonds	Swiss francs	4/1/63	7/1/64	2.82	22	-	
	Bonds	Swiss francs	4/4/63	9/4/64	2.83	23	-	
May.....	Bonds	Austrian schillings	4/26/63	10/26/64	3.23	25	-	630
		Swiss francs	5/16/63	11/16/64	2.82	23	-	
		Belgian francs	5/16/63	5/16/65	3.26	20	-	
		Belgian francs	5/20/63	5/20/65	3.22	10	-	
June....	Bonds	Italian lire	11/7/62	2/7/64	3.00	-	75	630
			6/28/63	6/28/65	3.30	75	-	
July....	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	-	26	655
	Bonds	Swiss francs	7/1/63	1/1/65	2.89	25	-	
	Bonds	German marks	7/11/63	7/11/65	3.55	25	-	
Aug.....	Bonds	German marks	8/28/63	8/28/65	3.66	50	-	705
Sept.....	Bonds	Italian lire	11/30/62	2/28/64	3.00	-	50	705
			9/30/63	9/30/65	3.69	50	-	
Oct.....	Certificates of indebtedness	Swiss francs	10/31/63	10/30/64	3.54	30	-	735
Dec....	Bonds	Austrian schillings	12/11/63	6/11/65	3.83	25	-	760
1964-Jan.....	Bonds	Swiss francs	10/18/62	1/20/64	2.75	-	23	760
			1/20/64	4/20/65	3.61	23	-	
Mar.....	Bonds	Swiss francs	11/8/62	3/9/64	2.75	-	28	710
			3/9/64	7/9/65	3.71	28	-	
	Bonds	Italian lire	12/7/62	3/9/64	3.00	-	50	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9.- Foreign Currency Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)						
						Issued	Retired	Total outstanding end of month				
						(In millions of dollars)						
1964-April..	Bonds	Italian lire	{ 3/29/63	3/29/65	3.27	-	25	762				
			{ 6/28/63	6/28/65	3.30	-	75					
			{ 9/30/63	9/30/65	3.69	-	50					
		German marks	{ 4/1/64	10/1/65	4.04	50	-					
			{ 4/1/64	11/1/65	4.05	50	-					
			{ 4/1/64	12/1/65	4.06	50	-					
May....	Bonds	Swiss francs	{ 4/1/64	1/1/66	4.07	50	-	832				
			{ 1/24/63	4/24/64	3.13	-	50					
			{ 4/24/64	7/26/65	3.93	50	-					
		Swiss francs	{ 1/24/63	5/25/64	2.82	-	30					
			{ 5/25/64	9/27/65	3.84	30	-					
			{ 5/25/64	8/25/65	3.37	70	-					
July...	Bonds	Swiss francs	{ 4/1/63	7/1/64	2.82	-	22	983				
			{ 7/1/64	10/1/65	3.81	22	-					
			German marks	{ 7/1/64	2/1/66	3.83	50		-			
		{ 7/1/64		3/1/66	3.84	50	-					
		{ 7/1/64		4/1/66	3.85	50	-					
		{ 1/24/63	7/24/64	3.18	-	50						
Aug....	Bonds	Swiss francs	{ 7/24/64	5/2/66	3.77	50	-	1,035				
			Swiss francs	{ 8/4/64	9/7/65	3.67	52		-			
				Swiss francs	{ 4/4/63	9/4/64	2.83		-	23		
		Swiss francs			{ 9/4/64	2/4/66	3.87		23	-	1,035	
			Austrian schillings		{ 4/26/63	10/26/64	3.23		-	25		
				{ 10/26/64	4/26/66	3.90	25		-			
Oct....	Certificates of indebtedness	Swiss francs		{ 10/31/63	10/30/64	3.54	-	30	1,086			
			Swiss francs	{ 10/30/64	12/31/65	3.87	30	-				
				{ 10/30/64	6/1/66	3.90	50	-				
		Nov....		Bonds	German marks	{ 2/14/63	11/16/64	3.09		-	50	1,086
			{ 11/16/64			7/1/66	3.93	50		-		
			Swiss francs			{ 5/16/63	11/16/64	2.82		-	23	
Swiss francs	{ 11/16/64				5/16/66	3.92	23	-	1,086			
	Swiss francs				{ 7/1/63	1/1/65	2.89	-		25		
			{ 1/1/65		7/1/66	3.99	25	-				
1965-Jan....		Bonds	German marks	{ 2/14/63	2/15/65	3.14	-	50	1,112			
	Austrian schillings			{ 2/15/65	8/1/66	4.04	50	-				
				{ 2/23/65	8/23/66	4.09	25	-				
			Mar....	Bonds	Austrian schillings	{ 3/3/65	9/6/66	4.11		25	-	1,137
	Swiss francs					{ 1/20/64	4/20/65	3.61		-	23	
						{ 4/20/65	7/20/66	4.02		23	-	
Apr....		Bonds			Belgian francs	{ 5/16/63	5/16/65	3.26	-	20	1,137	
	Belgian francs					{ 5/16/65	5/16/67	4.08	20	-		
						{ 5/20/63	5/20/65	3.22	-	10		
			May....	Bonds	Austrian schillings	{ 5/20/65	5/22/67	4.09	10	-		1,137
	Austrian schillings					{ 12/11/63	6/11/65	3.83	-	25		
						{ 6/11/65	12/12/66	4.04	25	-		
June...		Bonds			Swiss francs	{ 3/9/65	7/9/65	3.71	-	28	1,259	
	Swiss francs					{ 7/9/65	11/9/66	3.98	28	-		
						{ 7/30/65	10/31/66	3.95	23	-		
			July...	Bonds	German marks	{ 7/11/63	7/11/65	3.55	-	25		1,259
	German marks					{ 4/24/64	7/26/65	3.93	-	50		
						{ 7/26/65	9/1/66	3.97	50	-		
Aug....		Bonds			Italian lire	{ 7/30/65	1/30/67	4.03	125	-	1,259	
	Italian lire					{ 7/30/65	1/30/67	4.03	125	-		
						Italian lire	{ 7/30/65	1/30/67	4.03	125		

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 9.- Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)**

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)			
						Issued	Retired	Total outstanding end of month	
						(In millions of dollars)			
1965-Aug....	Bonds	{ Swiss francs	{ 5/25/64	8/25/65	3.37	-	70	}	1,259
			{ 8/25/65	11/25/66	3.95	69	-		
		{ German marks	{ 8/28/63	8/28/65	3.66	-	50		
			{ 8/28/65	10/3/66	4.07	50	-		
Sept....	Bonds	{ Swiss francs	{ 8/4/64	9/7/65	3.67	-	52	}	1,259
			{ 9/7/65	10/7/66	4.10	52	-		
			{ 5/25/64	9/27/65	3.84	-	30		
			{ 9/27/65	1/27/67	4.23	30	-		
Oct....	Bonds	{ Swiss francs	{ 7/1/64	10/1/65	3.81	-	22	}	1,208
			{ 10/1/65	1/3/67	4.30	22	-		
		{ German marks	{ 4/1/64	10/1/65	4.04	-	50		

Source: Daily Treasury statement. Information in this table covers transactions from inception through October 31, 1965.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April

30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series, Cumulative through October 31, 1965

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/.....	3,949	1,054	5,003	4,993	-	10
Series E and H.....	126,634	22,395	149,029	99,935	49,093	-
Series F and G.....	28,396	1,125	29,521	29,441	-	80
Series J and K.....	3,556	178	3,733	2,559	1,166	8
Total A-K.....	162,534	24,752	187,286	136,928	50,259	99

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-1956.....	120,095	12,289	132,384	74,527	69,191	5,336	57,497	360
1957.....	4,881	1,216	6,097	8,958	8,055	903	54,622	374
1958.....	4,670	1,226	5,896	8,544	7,671	873	51,984	364
1959.....	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960.....	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961.....	4,464	1,286	5,749	8,819	5,038	781	47,514	240
1962.....	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963.....	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964.....	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965.....	4,543	1,517	6,060	5,346	4,488	858	50,043	110
Calendar years:								
1935-1956.....	122,565	12,897	135,462	78,444	72,713	5,730	56,293	725
1957.....	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958.....	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959.....	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960.....	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961.....	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962.....	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963.....	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964.....	4,609	1,508	6,117	5,252	4,445	807	49,734	158
Months:								
1965-January.....	431	146	577	529	431	98	49,803	137
February.....	394	120	514	446	371	74	49,881	127
March.....	414	122	536	488	409	79	49,935	121
April.....	391	118	508	489	409	80	49,959	116
May.....	356	117	473	433	364	69	50,002	113
June.....	362	140	502	464	388	77	50,043	110
July.....	388	148	536	463	387	75	50,119	107
August.....	371	117	489	456	385	71	50,155	104
September.....	342	130	473	451	380	71	50,180	101
October.....	369	113	483	406	342	64	50,259	99

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K
(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-1956.....	84,463	10,298	94,761	53,832	50,038	3,794	40,929	-
1957.....	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958.....	4,670	1,161	5,831	5,187	4,432	755	42,142	-
1959.....	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960.....	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961.....	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962.....	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963.....	4,518	1,366	5,904	4,500	3,759	742	46,359	-
1964.....	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965.....	4,543	1,502	6,045	4,987	4,154	833	48,795	-
Calendar years:								
1941-1956.....	86,763	10,863	97,625	56,228	52,105	4,122	41,398	-
1957.....	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958.....	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959.....	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960.....	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961.....	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962.....	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963.....	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964.....	4,609	1,491	6,101	4,841	4,061	780	48,366	-
Months:								
1965-January.....	431	144	575	490	394	96	48,452	-
February.....	394	119	513	417	345	72	48,547	-
March.....	414	121	535	458	381	77	48,624	-
April.....	391	117	507	462	384	78	48,670	-
May.....	356	116	472	408	340	68	48,733	-
June.....	362	138	501	440	365	74	48,795	-
July.....	388	146	535	435	362	73	48,894	-
August.....	371	116	488	430	362	68	48,941	-
September.....	342	129	472	429	360	69	48,994	-
October.....	369	112	482	382	321	62	49,093	-
Series F, G, J, and K combined								
Fiscal years:								
1941-1956.....	31,683	937	32,619	15,739 5/	15,239	500	16,568	312
1957.....	268	83	352	3,774	3,605	169	13,124	335
1958.....	*	65	65	3,350	3,235	116	9,842	331
1959.....	*	54	54	2,137	2,063	74	7,787	303
1960.....	*	46	46	3,049 6/	2,921	128	4,829	257
1961.....	*	32	32	1,188 7/	1,129	59	3,709	222
1962.....	-	27	27	1,110 8/	1,059	51	2,652	196
1963.....	-	22	22	771 9/	722	49	1,955	144
1964.....	-	18	18	426 9/	400	27	1,563	127
1965.....	-	15	15	358	333	24	1,248	99
Calendar years:								
1941-1956.....	31,853	980	32,833	17,257 5/	16,692	565	14,895	681
1957.....	98	74	172	4,153	3,982	171	10,896	698
1958.....	*	58	58	2,395	2,318	77	8,603	655
1959.....	*	52	52	3,246	3,122	125	5,594	468
1960.....	*	38	38	1,732 6/7/	1,646	86	4,022	348
1961.....	-	29	29	1,108 7/8/	1,058	50	2,973	318
1962.....	-	25	25	963 8/9/	909	55	2,036	316
1963.....	-	19	19	462 9/	434	28	1,721	188
1964.....	-	16	16	410	383	27	1,368	147
Months:								
1965-January.....	-	1	1	39	37	3	1,352	126
February.....	-	1	1	28	27	2	1,334	116
March.....	-	1	1	30	28	2	1,311	111
April.....	-	1	1	27	25	2	1,289	106
May.....	-	1	1	25	24	2	1,268	102
June.....	-	1	1	25	22	2	1,248	99
July.....	-	1	1	28	25	2	1,225	96
August.....	-	1	1	25	23	2	1,204	93
September.....	-	1	1	22	20	2	1,185	91
October.....	-	1	1	23	21	2	1,166	89

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-1956.....	81,238	10,298	91,536	53,638	49,844	3,794	-	37,898
1957.....	3,919	1,133	5,052	4,981	4,248	732	-	37,969
1958.....	3,889	1,161	5,049	4,951	4,196	755	-	38,067
1959.....	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960.....	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961.....	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962.....	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963.....	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964.....	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965.....	4,112	1,502	5,614	4,538	3,705	833	188	41,078
Calendar years:								
1941-1956.....	83,176	10,863	94,038	55,951	51,829	4,122	-	38,087
1957.....	3,875	1,143	5,018	5,220	4,437	783	-	37,885
1958.....	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959.....	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960.....	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961.....	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962.....	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963.....	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964.....	4,132	1,491	5,623	4,425	3,646	780	198	40,739
Months:								
1965-January.....	383	144	527	457	361	96	21	40,789
February.....	358	119	477	383	311	72	16	40,866
March.....	375	121	496	413	336	77	17	40,932
April.....	355	117	471	441	347	78	16	40,962
May.....	327	116	443	367	300	68	15	41,023
June.....	331	138	470	400	325	74	14	41,078
July.....	351	146	497	398	324	73	18	41,159
August.....	341	116	457	391	323	68	16	41,209
September.....	315	129	444	382	313	69	15	41,257
October.....	342	112	455	343	281	62	16	41,353
Series H								
Fiscal years:								
1952-1956.....	3,225	-	3,225	194	194	-	-	3,031
1957.....	694	-	694	196	196	-	-	3,529
1958.....	782	-	782	236	236	-	-	4,075
1959.....	818	-	818	217	217	-	-	4,676
1960.....	704	-	704	322	322	-	201	5,259
1961.....	775	-	775	233	233	-	188	5,989
1962.....	747	-	747	260	260	-	219	6,695
1963.....	604	-	604	298	298	-	191	7,193
1964.....	521	-	521	373	373	-	206	7,546
1965.....	431	-	431	449	449	-	188	7,716
Calendar years:								
1952-1956.....	3,587	-	3,587	277	277	-	-	3,310
1957.....	631	-	631	248	248	-	-	3,693
1958.....	887	-	887	198	198	-	-	4,383
1959.....	722	-	722	294	294	-	-	4,811
1960.....	718	-	718	267	267	-	278	5,540
1961.....	828	-	828	235	235	-	212	6,345
1962.....	654	-	654	287	287	-	199	6,912
1963.....	575	-	575	328	328	-	208	7,367
1964.....	477	-	477	416	416	-	198	7,627
Months:								
1965-January.....	48	-	48	33	33	-	21	7,662
February.....	36	-	36	34	34	-	16	7,681
March.....	39	-	39	44	44	-	17	7,692
April.....	36	-	36	36	36	-	16	7,707
May.....	29	-	29	41	41	-	15	7,711
June.....	31	-	31	40	40	-	14	7,716
July.....	38	-	38	37	37	-	18	7,735
August.....	30	-	30	39	39	-	16	7,742
September.....	28	-	28	47	47	-	15	7,737
October.....	27	-	27	39	39	-	16	7,741

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	(In millions of dollars)						Unclassified 10/
		Matured			Unmatured			
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951.....	6,137	817	38	779	5,300	4,258	1,042	19
1952.....	5,109	792	702	90	4,316	3,304	1,012	1
1953.....	5,621	1,761	1,128	633 5/	3,859	2,955	904	*
1954.....	6,515	2,747	1,487	1,260 2/	3,589	2,715	874	179
1955.....	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956.....	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957.....	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958.....	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959.....	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960.....	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961.....	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962.....	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963.....	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964.....	5,164	2,057	1,754	304 9/	3,088	2,948	140	19
1965.....	5,346	2,184	1,938	246	3,284	3,165	118	-121
Calendar years:								
1951.....	5,651	772	254	518	4,914	3,817	1,097	-37
1952.....	5,074	1,015	968	47	4,025	3,096	929	34
1953.....	6,149	2,318	1,328	990 5/	3,799	2,882	917	31
1954.....	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955.....	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956.....	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957.....	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958.....	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959.....	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960.....	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961.....	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962.....	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963.....	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964.....	5,252	2,171	1,889	282	3,157	3,026	131	-76
Months:								
1965-January.....	529	171	150	21	277	269	8	81
February.....	446	206	174	32	210	200	10	29
March.....	488	265	243	21	391	373	18	-168
April.....	489	189	167	21	289	279	10	11
May.....	433	145	131	14	227	226	1	61
June.....	464	183	162	20	296	280	17	-15
July.....	463	151	139	12	233	232	1	78
August.....	456	199	184	15	316	304	13	-60
September.....	451	159	144	15	261	252	10	30
October.....	406	162	148	14	263	254	9	-19

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than \$500,000.

UNITED STATES SAVINGS BONDS

Table 5.- Sales and Redemptions by Denominations, Series E and H 1/ Combined

(In thousands of pieces)

Period	Total all denominations	\$10 2/	\$25	\$50	\$75 3/	\$100	\$200 4/	\$500	\$1,000	\$5,000	\$10,000 5/ 6/
Sales 7/											
Fiscal years:											
1941-56.....	1,786,661	21,076	1,211,994	286,552	-	199,879	9,726	27,839	29,373	155	68
1957.....	90,160	-	56,327	20,256	-	9,969	851	1,320	1,396	29	12
1958.....	89,431	-	54,908	21,043	-	9,824	893	1,304	1,413	33	14
1959.....	85,882	-	52,895	20,108	-	9,477	798	1,212	1,340	35	16
1960.....	85,607	-	52,972	20,220	-	9,208	774	1,165	1,230	27	11
1961.....	86,495	-	53,453	20,434	-	9,273	789	1,201	1,299	31	15
1962.....	86,479	-	53,010	20,901	-	9,286	813	1,186	1,237	30	16
1963.....	89,627	-	54,629	21,903	-	9,623	928	1,233	1,270	25	16
1964.....	96,609	-	59,230	23,442	135	10,324	1,006	1,220	1,214	22	16
1965.....	99,560	-	60,928	23,947	1,141	10,409	982	1,087	1,033	18	14
Calendar years:											
1941-56.....	1,830,857	21,076	1,239,510	296,431	-	204,850	10,159	28,512	30,076	169	74
1957.....	90,856	-	56,361	21,166	-	9,846	887	1,257	1,305	25	10
1958.....	86,676	-	53,200	20,152	-	9,690	823	1,302	1,454	38	18
1959.....	84,945	-	52,452	20,050	-	9,241	775	1,141	1,243	30	13
1960.....	86,659	-	53,910	20,347	-	9,184	768	1,173	1,238	27	12
1961.....	85,757	-	52,528	20,447	-	9,322	816	1,247	1,346	34	17
1962.....	87,094	-	53,503	21,329	-	9,196	799	1,098	1,127	27	15
1963.....	94,123	-	57,391	22,828	-	10,162	1,019	1,325	1,357	24	17
1964.....	98,414	-	60,217	23,816	632	10,445	1,000	1,151	1,117	20	15
Months:											
1964-October.....	8,415	-	5,249	1,999	80	846	77	85	78	1	1
November.....	8,003	-	4,881	1,967	90	838	76	80	70	1	1
December.....	8,422	-	5,151	2,056	93	880	79	85	75	1	1
1965-January.....	8,936	-	5,545	2,062	101	916	88	108	113	2	2
February.....	8,118	-	4,902	1,956	97	873	81	101	105	2	1
March.....	9,215	-	5,601	2,260	113	964	92	94	88	2	1
April.....	8,595	-	5,313	2,013	111	884	88	93	91	2	1
May.....	7,922	-	4,811	1,922	109	834	83	84	76	1	1
June.....	8,346	-	5,100	2,030	114	864	85	80	70	1	1
July.....	8,553	-	5,293	2,009	115	866	82	95	89	2	1
August.....	8,234	-	5,023	1,986	113	855	79	90	85	1	1
September p.....	7,939	-	4,830	1,951	112	829	72	75	67	1	1
Inception to date p....	2,621,239	21,076	1,725,493	484,754	1,616	289,822	17,795	39,027	41,046	408	202
Redemptions 7/											
Fiscal years:											
1941-56.....	1,319,012	18,609	952,334	198,518	-	118,957	3,598	13,860	13,120	9	6
1957.....	93,175	321	60,612	18,165	-	10,590	633	1,354	1,485	9	6
1958.....	93,452	231	59,880	19,467	-	10,433	639	1,320	1,464	11	6
1959.....	88,647	177	56,036	18,598	-	10,394	675	1,301	1,451	9	5
1960.....	90,748	144	56,796	19,507	-	10,634	725	1,351	1,567	15	8
1961.....	85,077	101	54,280	18,654	-	9,197	616	1,076	1,139	10	4
1962.....	83,804	78	52,958	18,746	-	9,150	653	1,077	1,126	10	5
1963.....	83,469	62	53,018	19,022	-	8,715	601	1,005	1,028	12	5
1964.....	87,242	54	55,264	20,034	*	9,080	648	1,051	1,088	15	7
1965.....	90,012	51	56,736	20,744	245	9,322	694	1,070	1,122	19	9
Calendar years:											
1941-56.....	1,363,947	18,774	981,968	207,148	-	123,891	3,890	14,479	13,778	12	8
1957.....	96,384	280	61,695	19,777	-	10,961	666	1,408	1,578	12	7
1958.....	88,902	197	57,080	18,296	-	10,075	627	1,250	1,365	9	4
1959.....	90,083	161	56,389	19,150	-	10,696	722	1,368	1,575	14	8
1960.....	87,819	122	55,552	19,089	-	9,848	657	1,201	1,334	12	6
1961.....	82,762	87	52,626	18,346	-	8,937	609	1,045	1,098	9	4
1962.....	84,285	71	53,231	19,006	-	9,129	653	1,070	1,108	12	5
1963.....	84,965	58	54,055	19,402	-	8,771	615	1,008	1,037	13	6
1964.....	88,054	50	55,682	20,204	65	9,180	670	1,067	1,111	18	8
Months:											
1964-October.....	6,905	4	4,384	1,581	12	706	52	82	83	2	1
November.....	6,151	3	3,946	1,385	15	613	45	71	72	1	1
December.....	7,555	3	4,885	1,701	21	727	51	80	83	1	1
1965-January.....	7,772	5	4,733	1,800	21	901	70	112	127	1	1
February.....	7,538	5	4,718	1,783	24	768	56	88	94	1	1
March.....	8,246	5	5,182	1,925	30	840	63	96	102	2	1
April.....	8,494	5	5,286	2,015	36	890	67	94	99	2	1
May.....	7,390	4	4,688	1,678	32	750	56	88	91	2	1
June.....	7,997	4	5,030	1,837	37	837	62	92	95	2	1
July.....	7,822	4	4,905	1,798	38	821	62	93	98	2	1
August.....	8,052	4	5,133	1,819	41	809	61	91	92	2	1
September p.....	7,857	4	4,946	1,829	44	795	58	88	91	2	1
Inception to date p....	2,138,369	19,840	1,472,899	376,901	368	208,897	9,664	24,739	24,871	126	64

Note: These figures are estimates by the Office of Debt Analysis in the Office of the Secretary and are based on the daily Treasury statement and reports from Federal Reserve Banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were \$500, \$1,000, \$5,000, and \$10,000.

2/ Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began on May 1, 1964.

4/ Sales began in October 1945.

5/ Sales of \$10,000 denomination Series E bonds were authorized on May 1, 1952.

6/ Includes sales and redemptions of \$100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans beginning April 1954, and also personal trust accounts beginning January 1955.

7/ See Table 4, footnote 1.

* Less than 500 pieces.

p Preliminary.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues
(In millions of dollars)

(In millions of dollars)

End of fiscal year or month	Total Federal securi- ties out- standing 1/	Interest-bearing securities issued by the U.S. Government							Interest-bearing securities guar- anteed by the U.S. Government 4/			Matured debt and debt bearing no interest	
		Total out- standing	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/		Total out- standing	Held by U. S. Government investment accounts 2/	Held by private investors 3/		
			Total	Public issues	Special issues		Total	Public market- able issues					Public non- market- able issues
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959.....	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960.....	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961.....	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962.....	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1963.....	306,466	301,954	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	3,907
1964.....	312,526	307,357	60,964	14,337	46,627	34,794	211,598	159,575	52,023	812	159	653	4,357
1965.....	317,864	313,113	63,236	14,586	48,650	39,100	210,776	157,220	53,556	589	139	450	4,163
1964-December...	318,750	313,553	60,437	14,361	46,076	37,044	216,073	163,264	52,808	808	171	637	4,388
1965-January....	318,646	313,677	58,915	14,680	44,235	36,741	218,020	165,205	52,815	659	146	513	4,311
February...	320,575	315,545	60,244	14,674	45,570	36,907	218,394	165,496	52,898	690	154	536	4,340
March.....	318,416	313,332	60,505	14,846	45,659	37,591	215,236	162,282	52,955	717	156	561	4,367
April.....	317,213	312,209	59,028	14,626	44,402	37,754	215,427	162,283	53,144	655	138	517	4,349
May.....	319,823	314,166	62,537	14,703	47,833	38,686	212,943	159,776	53,167	604	141	463	5,053
June.....	317,864	313,113	63,236	14,586	48,650	39,100	210,776	157,220	53,556	589	139	450	4,163
July.....	317,056	312,197	62,182	14,393	47,789	39,207	210,808	157,276	53,533	470	115	355	4,388
August.....	318,742	313,896	64,703	14,923	49,780	39,049	210,144	156,641	53,503	499	116	383	4,346
September..	317,270	312,359	63,472	15,403	48,069	39,774	209,113	155,410	53,703	519	116	403	4,391
October....	319,394	314,557	62,140	15,183	46,957	39,657	212,760	159,363	53,397	490	115	376	4,347

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

^{1/} Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.
^{2/} Includes accounts under the control of certain U. S. Government agencies

whose investments are handled outside the Treasury.
^{3/} The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.
^{4/} Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts and Other Accounts Handled by the Treasury ^{1/}

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-3	-4.4	-3	-1.1
1941.....	-2.8	12.0	-	-7	-2	.4	*	-	*	-2	-	60.0
1942.....	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	*	-	-
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.0	4.8
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-2	-12.5	.3	-	-
1946.....	-8.1	-7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-8	-.2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-1	3.8	4.6	-1.7	11.5	-1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	315.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960.....	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961.....	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962.....	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963.....	80.7	142.1	293.5	32.3	656.2	73.9	-59.0	33.5	373.1	345.7	436.7	33.8
1964.....	148.7	101.1	111.3	44.6	155.8	141.0	28.7	223.4	169.8	126.2	100.1	116.8
1965.....	397.6	210.9	83.2	7.0	143.1	69.7	145.9	578.6	198.6	39.8		

^{1/} Consists of purchases or sales, in the market, by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or the Treasurer of the U. S., (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department; and (3) purchases prior to maturity by the Secretary

of the Treasury of any outstanding securities as authorized under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a). This table excludes (1) all investment transactions for the Exchange Stabilization Fund; and (2) all purchases by subscription on original issue and all securities which are redeemed upon maturity.
* Less than \$50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commer- cial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual sav- ings banks	Corpora- tions 6/	State and local govern- ments	Foreign and inter- national 7/	Other mis- cellaneous investors 8/
						Total	Savings bonds		Other secu- rities						
							Series E and H	Other series 5/							
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1		1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1946-Feb. 2/..	279.2	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1950-June.....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June.....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June.....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June.....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June.....	271.3	63.6	25.0	49.3	133.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	7.6
1955-June.....	274.4	63.5	23.6	50.5	136.7	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	8.1
1956-June.....	272.8	57.3	23.8	53.5	138.3	66.6	40.9	9.4	16.3	13.6	8.4	17.3	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	8.4
1957-June.....	270.6	56.2	23.0	55.6	135.9	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	9.0
1958-June.....	276.4	65.3	25.4	55.9	129.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.7	42.5	5.2	16.0	12.7	7.3	18.1	16.5	7.7	8.9
1959-June.....	284.8	61.5	26.0	54.6	142.6	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	10.1
1960-June.....	286.5	55.3	26.5	55.3	149.3	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	66.1	42.9	2.7	20.5	11.9	6.3	18.7	18.7	13.0	11.2
1961-June.....	289.2	62.5	27.3	56.1	143.3	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	10.5
Dec.....	296.5	67.2	28.9	54.5	145.9	65.9	44.2	2.2	19.5	11.4	6.1	18.5	19.0	13.4	11.6
1962-June.....	298.6	65.2	29.7	56.5	147.3	65.7	44.6	2.0	19.0	11.4	6.3	18.2	20.1	14.1	11.6
Dec.....	304.0	67.2	30.8	55.6	150.4	66.0	45.1	1.8	19.2	11.5	6.1	18.6	20.1	15.3	12.7
1963-Jan.....	303.9	66.7	30.3	54.5	152.4	66.4	45.3	1.7	19.4	11.6	6.1	19.7	20.4	15.3	12.9
Feb.....	305.2	65.8	30.6	55.1	153.7	66.6	45.5	1.7	19.5	11.5	6.1	20.2	20.4	15.2	13.8
Mar.....	303.5	64.7	31.0	55.1	152.8	66.9	45.6	1.6	19.7	11.3	6.3	19.6	20.6	15.4	12.7
Apr.....	303.7	65.1	31.2	54.3	153.2	66.1	45.7	1.6	18.8	11.2	6.1	19.9	21.2	15.6	13.0
May.....	305.8	63.9	31.3	57.1	153.6	65.7	45.8	1.6	18.3	11.1	6.1	21.0	21.2	15.9	12.5
June.....	306.5	64.4	32.0	58.4	151.7	66.1	46.0	1.5	18.6	11.0	6.1	18.7	21.5	15.8	12.5
July.....	305.5	63.3	32.5	57.1	152.7	66.9	46.1	1.5	19.3	11.1	6.1	18.8	21.4	15.6	12.6
Aug.....	307.2	61.7	32.4	58.9	154.2	67.2	46.2	1.5	19.5	11.1	6.1	19.5	21.6	15.9	12.7
Sept.....	307.3	63.0	32.6	58.3	153.4	67.5	46.3	1.4	19.7	11.2	6.0	18.0	21.2	16.0	13.5
Oct.....	307.1	63.2	32.8	57.2	154.0	67.7	46.4	1.4	19.9	11.2	5.8	18.7	20.9	15.9	13.6
Nov.....	308.9	62.8	33.7	57.7	154.7	68.0	46.6	1.4	20.1	11.3	5.8	19.8	20.6	16.0	13.2
Dec.....	310.1	64.3	33.6	58.0	154.3	68.2	46.7	1.4	20.1	11.3	5.8	18.7	21.1	15.9	13.3
1964-Jan.....	309.3	62.9	32.8	56.5	157.2	68.7	46.8	1.3	20.6	11.3	5.9	20.0	21.2	15.9	14.2
Feb.....	311.1	62.2	33.2	57.5	158.3	69.0	46.9	1.3	20.8	11.3	6.0	21.0	21.4	15.9	13.6
Mar.....	310.4	61.6	33.8	57.6	157.4	69.5	47.0	1.3	21.2	11.2	6.1	19.8	21.7	15.6	13.6
Apr.....	308.4	61.1	33.2	56.1	158.0	68.7	47.1	1.2	20.3	11.0	6.0	20.2	22.6	15.3	14.2
May.....	312.3	60.0	34.2	59.4	158.7	69.1	47.2	1.2	20.7	11.0	6.0	20.8	22.6	15.4	13.8
June.....	312.5	60.2	34.8	61.1	156.4	69.2	47.3	1.2	20.7	10.9	6.0	18.5	22.5	15.6	13.7
July.....	312.0	59.3	35.1	59.9	157.7	69.5	47.4	1.2	20.9	10.9	6.0	19.0	22.2	15.8	14.4
Aug.....	314.9	60.1	35.2	61.8	157.9	69.0	47.5	1.1	20.4	11.0	6.0	19.0	22.6	16.0	14.2
Sept.....	316.5	61.9	35.4	61.8	157.5	69.6	47.6	1.1	20.9	11.2	6.0	17.7	22.1	16.3	14.6
Oct.....	316.5	62.2	35.7	60.5	158.0	69.8	47.7	1.1	21.0	11.2	5.8	18.7	21.9	16.3	14.4
Nov.....	319.3	63.6	36.8	61.2	157.8	69.7	47.8	1.1	20.8	11.2	5.7	18.5	21.6	16.6	14.6
Dec.....	318.7	64.0	37.0	60.6	157.1	70.1	47.9	1.0	21.2	11.1	5.7	17.9	21.1	16.7	14.5
1965-Jan.....	318.6	62.8	36.7	59.1	160.0	70.8	48.0	1.0	21.8	11.3	5.8	18.6	22.0	16.5	15.0
Feb.....	320.6	61.6	36.9	60.4	161.7	71.3	48.1	1.0	22.2	11.2	5.9	19.0	22.7	16.6	14.8
Mar.....	318.4	60.3	37.6	60.7	159.9	72.0	48.2	1.0	22.8	11.1	6.0	17.2	22.8	16.0	14.8
Apr.....	317.2	59.5	37.8	59.2	160.8	71.4	48.2	1.0	22.2	11.0	5.8	17.3	24.0	16.0	15.3
May.....	319.8	58.1	38.7	62.7	160.4	71.4	48.3	.9	22.2	10.9	5.8	18.1	24.0	15.8	14.4
June.....	317.9	57.9	39.1	63.4	157.5	71.2	48.3	.9	21.9	10.6	5.8	15.9	23.6	15.7	14.8
July.....	317.1	57.0	39.2	62.3	158.6	71.4	48.4	.9	22.1	10.6	5.7	17.1	23.5	15.7	14.6
Aug.....	318.7	56.2	39.0	64.8	158.7	71.4	48.5	.9	22.0	10.6	5.7	17.3	23.2	15.8	14.7
Sept.p...	317.3	57.2	39.8	63.6	156.7	71.5	48.5	.9	22.1	10.6	5.7	16.2	22.7	15.9	14.1

Source: Office of Debt Analysis in the Office of the Secretary.

- 1/ United States savings bonds, Series A-F and J, are included at current redemption value.
- 2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.
- 3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

- 4/ Includes partnerships and personal trust accounts.
- 5/ Discontinued series. See savings bonds tables.
- 6/ Exclusive of banks and insurance companies.
- 7/ Consists of the investments of foreign balances and international accounts in the United States.
- 8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.
- 9/ Immediate postwar debt peak. p Preliminary.

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1965

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for

corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 2/	Memorandum: Held by 18,909 corporate pension trust funds 6/
		5,960 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks		
				295 life	477 fire, casualty, and marine			316 general funds	191 pension and retirement funds			
Interest-bearing securities:												
Public marketable.....	208,900	47,717	5,622	4,547	4,380	3,579	7,394	9,309	6,120	53,787	66,445	2,118
Public nonmarketable 7/.....	55,909	177 8/	102	186	65	57	2	115	186	2,206	52,812	157
Special issues.....	48,069	-	-	-	-	-	-	-	-	48,069	-	-
Total interest-bearing securities.....	312,879	47,894	5,724	4,733	4,445	3,636	7,396	9,925	6,307	103,362	119,457	2,175
Matured debt and debt bearing no interest 9/.....	4,391											
Total securities issued or guaranteed by U. S. Government 10/....	317,270											

Footnotes at end of Table 4.

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

(Par values - in millions of dollars)												
Classification	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/	Memorandum: Held by 18,909 corporate pension trust funds 6/
		5,960 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks		
				295 life	477 fire, casualty, and marine			316 general funds	191 pension and retirement funds			
By type of security:												
Issued by U. S. Government:												
Treasury bills.....	53,655	6,814	610	122	295	279	3,955	4,459	356	9,520	27,239	6
Treasury notes.....	50,444	11,856	472	37	523	210	2,072	1,413	12	25,598	8,252	107
Treasury bonds.....	104,282	29,003	4,427	4,302	3,556	3,028	1,367	3,937	5,735	17,846	31,080	1,333
Guaranteed by U. S. Government 10/.....	519	43	113	87	6	62	-	*	17	116	74	11
Total.....	208,900	47,717	5,622	4,547	4,380	3,579	7,394	9,809	6,120	53,787	66,445	2,118
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year.....	104,572	19,250	1,452	450	1,324	671	5,761	5,592	554	33,523	35,945	72
1 to 5 years.....	50,457	18,013	1,077	306	1,393	951	1,400	1,681	290	9,550	15,795	46
5 to 10 years.....	28,924	9,478	1,514	461	1,141	1,195	154	964	687	4,380	8,951	45
10 to 15 years.....	4,190	108	111	344	86	100	2	430	732	923	1,355	72
15 to 20 years.....	3,039	160	174	550	70	138	1	286	292	891	478	38
20 years and over.....	17,199	664	1,181	2,349	361	462	76	856	3,549	3,703	3,997	257
Guaranteed securities 10/.....	519	43	113	87	6	62	-	*	17	116	74	11
Total.....	208,900	47,717	5,622	4,547	4,380	3,579	7,394	9,809	6,120	53,787	66,445	2,118
Maturity classes (final maturity):												
Within 1 year.....	92,444	14,976	933	142	642	439	5,190	5,361	369	30,986	33,407	118
1 to 5 years.....	55,264	20,245	1,435	353	1,685	977	1,853	1,627	313	11,272	15,503	68
5 to 10 years.....	35,027	11,463	1,612	684	1,502	1,388	233	1,178	663	4,792	11,513	49
10 to 15 years.....	2,608	73	82	173	57	65	1	207	361	721	863	51
15 to 20 years.....	5,839	253	267	759	127	185	42	579	849	1,491	1,222	83
20 years and over.....	17,199	664	1,181	2,349	361	462	76	856	3,549	3,703	3,997	257
Guaranteed securities 10/.....	519	43	113	87	6	62	-	*	17	116	74	11
Total.....	208,900	47,717	5,622	4,547	4,380	3,579	7,394	9,809	6,120	53,787	66,445	2,118

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1965

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/	Memorandum: Held by 18,909 Corporate pension trust funds 6/
		5,960 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks		
				295 life	477 fire, casualty, and marine			316 general funds	191 pension and re-tirement funds			
Treasury bills:												
Regular weekly and annual maturing:												
Oct. 1965 - Dec. 1965.....	31,635	3,215	380	106	225	158	1,941	2,696	243	4,851	17,819	343
Jan. 1966 - Mar. 1966.....	16,017	2,516	95	11	54	76	1,587	1,273	85	3,071	7,249	110
Apr. 1966.....	1,001	131	12	1	4	4	27	94	25	218	486	34
May 1966.....	1,001	94	9	1	3	8	132	75	2	261	417	2
June 1966.....	1,001	92	7	1	4	6	102	128	1	233	428	11
July 1966.....	1,000	255	17	-	2	2	76	66	-	251	332	7
Aug. 1966.....	1,000	247	74	1	3	26	63	89	1	291	206	2
Sept. 1966.....	1,000	263	17	*	*	1	27	39	1	351	302	*
Total Treasury bills.....	53,655	6,814	610	122	295	279	3,955	4,459	356	9,526	27,239	508
Treasury notes:												
4% Nov. 1965-E.....	8,099	695	23	2	34	6	54	90	*	6,306	889	11
3-1/2 Nov. 1965-B.....	1,617	671	12	*	13	19	156	153	*	79	514	7
3-7/8 Feb. 1966-C.....	2,597	346	22	2	16	6	12	28	1	1,893	271	9
3-5/8 Feb. 1966-B.....	2,195	890	16	*	29	12	113	137	2	388	603	14
4 May 1966-D.....	9,519	1,564	84	2	64	34	132	182	4	6,537	915	18
4 Aug. 1966-A.....	11,060	2,414	150	1	99	49	152	243	2	5,940	2,011	42
4 Nov. 1966-E.....	2,254	718	57	1	40	25	55	205	2	563	586	8
4 Feb. 1967-C.....	5,151	942	63	1	32	11	130	136	-	3,234	602	20
3-5/8 Feb. 1967-B.....	2,358	1,050	14	1	52	17	104	131	*	313	676	21
3-3/4 Aug. 1967-A.....	2,929	1,484	24	2	85	21	54	106	1	340	812	16
1-1/2 Oct. 1965-EO.....	315	116	-	1	9	-	126	1	-	-	61	*
1-1/2 Apr. 1966-EA.....	675	273	-	3	21	2	354	*	-	-	22	1
1-1/2 Oct. 1966-EO.....	357	127	-	2	6	*	126	-	-	-	95	*
1-1/2 Apr. 1967-EA.....	270	102	-	3	6	1	114	-	-	-	43	1
1-1/2 Oct. 1967-EO.....	457	226	*	3	4	3	137	-	-	-	83	*
1-1/2 Apr. 1968-EA.....	212	97	-	2	6	*	81	1	-	-	24	-
1-1/2 Oct. 1968-EO.....	115	46	5	2	4	*	40	-	-	-	19	-
1-1/2 Apr. 1969-EA.....	61	20	*	4	*	1	22	-	-	-	13	-
1-1/2 Oct. 1969-EO.....	159	58	*	2	*	*	86	-	-	-	12	*
1-1/2 Apr. 1970-EA.....	44	16	-	1	1	1	19	-	-	6	1	*
Total Treasury notes.....	50,444	11,856	472	37	523	210	2,072	1,413	12	25,598	8,252	167
Treasury bonds:												
2-1/2% June 1962-67.....	1,431	718	24	6	88	16	93	11	8	152	315	8
2-1/2 Dec. 1963-68.....	1,792	725	61	39	136	42	136	29	14	224	387	22
2-1/2 June 1964-69.....	2,563	1,070	157	39	143	56	175	33	28	439	425	18
2-1/2 Dec. 1964-69.....	2,534	829	133	37	92	58	88	78	43	552	624	21
2-1/2 Mar. 1965-70.....	2,410	606	98	85	139	27	53	47	56	783	517	18
2-1/2 Mar. 1966-71.....	1,399	326	48	104	85	34	27	33	36	387	320	16
3-3/4 May 1966.....	1,688	607	6	7	26	14	33	65	1	272	656	6
3 Aug. 1966.....	1,024	584	10	2	36	18	97	4	3	45	226	2
3-3/8 Nov. 1966.....	1,851	853	22	4	69	18	36	55	5	238	552	16
2-1/2 June 1967-72.....	1,279	262	34	40	63	50	13	48	35	124	610	7
2-1/2 Sept. 1967-72.....	1,952	994	40	27	156	62	60	25	10	80	500	16
3-5/8 Nov. 1967.....	2,019	559	31	9	51	30	32	82	3	595	626	13
2-1/2 Dec. 1967-72.....	2,691	461	40	90	87	60	19	179	82	224	1,450	17
3-7/8 May 1968.....	2,460	635	63	14	89	45	1	86	39	457	1,032	34
3-3/4 Aug. 1968.....	3,747	1,763	64	18	78	132	132	90	14	583	874	62
3-7/8 Nov. 1968.....	1,591	722	32	4	62	36	31	48	6	106	543	28
4 Feb. 1969.....	3,728	1,085	111	13	59	72	11	87	8	1,339	942	47
4 Oct. 1969.....	6,260	2,214	186	24	143	133	12	234	42	558	2,714	68
4 Feb. 1970.....	4,381	2,182	125	3	135	110	69	121	3	407	1,226	29
4 Aug. 1970.....	4,129	1,399	165	36	164	120	16	47	40	383	1,760	62
4 Aug. 1971.....	2,806	922	116	24	87	93	2	80	14	596	871	27
3-7/8 Nov. 1971.....	2,760	974	110	21	95	149	8	116	42	401	846	49
4 Feb. 1972.....	2,344	790	142	55	87	121	10	46	45	242	805	33
4 Aug. 1972.....	2,579	706	142	69	62	128	*	80	30	489	873	52
4 Aug. 1973.....	3,894	1,119	225	114	192	155	4	162	101	472	1,351	89
4-1/8 Nov. 1973.....	4,357	1,831	245	30	239	151	24	167	59	256	1,355	67
4-1/8 Feb. 1974.....	3,130	1,256	115	40	170	149	36	68	36	475	784	47
4-1/4 May 1974.....	3,594	1,501	291	20	110	128	19	54	61	379	1,031	36
3-7/8 Nov. 1974.....	2,243	319	66	51	70	108	10	121	112	668	718	34
4-1/4 May 1975-85.....	1,218	58	64	38	29	13	40	70	186	402	317	18
3-1/4 June 1978-83.....	1,582	35	29	171	28	35	1	223	371	198	492	27

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1965

Section I - Securities Issued or Guaranteed by the United States Government
 Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)
 (Par values - in millions of dollars)

Par values - in millions of dollars)												
Issue	Total amount outstanding	Held by investors covered in Treasury Survey								Held by all other investors 5/	Memorandum: Held by 18,909 corporate pension trust funds 6/	
		5,960 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/				U. S. Government investment accounts and Federal Reserve Banks
				295 life	477 fire, casualty, and marine			316 general funds	191 pension and retirement funds			
Treasury bonds - (Continued):												
4% Feb. 1980.....	2,608	73	82	173	57	65	1	207	361	726	263	51
3-1/2 Nov. 1980.....	1,912	87	131	411	45	35	*	116	126	705	256	25
3-1/4 May 1985.....	1,127	73	43	139	25	103	*	170	166	184	222	13
4-1/4 Aug. 1987-92.....	3,818	389	191	279	197	124	19	53	768	981	815	112
4 Feb. 1988-93.....	250	6	6	37	2	13	-	5	35	58	88	8
4-1/8 May 1989-94.....	1,560	20	24	78	29	43	50	37	532	471	278	22
3-1/2 Feb. 1990.....	4,901	126	374	987	82	148	1	345	963	1,139	736	70
3 Feb. 1995.....	2,253	39	114	82	22	41	6	157	256	158	1,380	22
3-1/2 Nov. 1998.....	4,417	85	472	886	29	94	*	259	995	897	701	17
Total Treasury bonds.....	104,282	29,003	4,427	4,302	3,556	3,028	1,367	3,937	5,735	17,846	31,020	1,333
Guaranteed securities 10/.....	519	43	113	87	6	62	-	*	17	116	74	11
Total public marketable securities.....	208,900	47,717	5,622	4,547	4,380	3,579	7,394	9,809	6,121	53,087	66,645	2,018
Footnotes at end of Table												

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues
 (Par values - in millions of dollars)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/	Memorandum: Held by 18,909 corporate pension trust funds 6/
		5,960 commercial banks 2/ 2/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks		
				295 life	477 fire, casualty, and marine			316 general funds	191 pension and retirement funds			
U. S. savings bonds: 7/												
Series E.....	41,257	-	*	*	*	*	*	*	*	2	41,255	129
Series H.....	7,737	-	1	*	1	2	*	1	3	1	7,730	1
Series J and K.....	1,185	*	4	4	12	17	1	25	14	5	1,105	11
Total U. S. savings bonds.....	50,180	*	4	4	12	20	1	26	17	7	50,089	140
Other U. S. securities:												
Certificates of indebtedness:												
Foreign Series.....	690	-	-	-	-	-	-	-	-	-	690	-
Foreign Currency Series.....	-	-	-	-	-	-	-	-	-	-	-	-
Treasury certificates.....	89	-	-	-	-	-	-	-	-	-	89	-
Treasury notes, Foreign Series...	150	-	-	-	-	-	-	-	-	-	150	-
Depository bonds.....	48	48 8/	-	-	-	-	-	-	-	-	-	-
Treasury bonds:												
Foreign Series.....	204	-	-	-	-	-	-	-	-	-	204	-
Foreign Currency Series.....	1,259	-	-	-	-	-	-	-	-	-	1,259	-
R. E. A. Series.....	26	-	-	-	-	-	-	-	-	-	26	-
Investment Series A.....	381	84	11	81	10	5	*	6	16	100	67	3
Investment Series B.....	2,862	45	87	102	43	33	1	83	153	2,098	217	13
Other.....	9	-	-	-	-	-	-	-	-	-	9	-
U. S. retirement plan bonds.....	11	-	-	-	-	-	-	-	-	-	11	-
Total other U. S. securities.....	5,729	177 8/	98	183	53	37	1	89	169	2,199	2,723	17
Total public nonmarketable securities.....	55,909	177 8/	102	186	65	57	2	115	186	2,206	52,812	157

1/ Includes public debt not subject to statutory limitation. For amount subject to limitation, see page 1.

2/ Excludes trust departments.

3/ Includes trust companies and beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.

4/ New series; see March 1964 Treasury Bulletin, page 70.

5/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.

6/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for approximately 90 percent of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all

other investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.

7/ United States savings bonds, Series E and J, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.

8/ Includes \$18 million depository bonds held by commercial banks not included in the Treasury Survey.

9/ Holdings by reporting investors are not available.

10/ Guaranteed securities are those held outside the Treasury.

11/ Includes only publicly offered issues.

12/ The proprietary interest of the United States in these banks ended in July 1951.

13/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than \$500,000.

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1965

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstand- ing 11/	Held by investors covered in Treasury Survey								Held by all other invest- ors 5/	Memorandum: Held by 18,909 corporate pension trust funds 6/	
		5,960 commer- cial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associa- tions	469 corpo- rations	State and local governments 4/				U. S. Govern- ment invest- ment accounts and Federal Reserve Banks
				295 life	477 fire, casualty, and marine			316 general funds	191 pension and re- tirement funds			
Banks for cooperatives:												
4-1/4% Oct. 1965 (Debentures).....	174	46	6	2	2	3	16	19	*	-	79	5
4-1/4 Nov. 1965 (Debentures).....	108	19	5	1	2	4	8	14	-	13	40	1
4-1/4 Dec. 1965 (Debentures).....	200	53	8	2	5	2	17	40	*	-	72	6
4.30 Feb. 1966 (Debentures).....	226	76	8	1	8	4	16	4	-	-	111	*
Total.....	708	194	27	7	16	13	57	77	*	13	303	13
Federal home loan banks: 12/												
4.10% Oct. 1965 (Notes).....	400	125	20	3	10	18	28	5	-	-	192	9
4-1/4 Nov. 1965 (Notes).....	300	58	11	4	2	8	15	67	12	-	122	2
4.30 Jan. 1966 (Notes).....	302	77	10	-	7	18	28	33	-	-	124	3
4.20 Jan. 1966 (Notes).....	220	61	10	7	4	10	14	3	-	-	110	3
4.30 Feb. 1966 (Notes).....	524	116	34	5	23	23	38	29	-	-	255	7
4-1/8 Mar. 1966 (Bonds).....	260	50	7	1	9	12	16	9	-	-	156	3
4.35 Mar. 1966 (Notes).....	273	71	12	2	2	8	33	9	-	-	135	5
4.30 Apr. 1966 (Notes).....	525	121	25	1	11	23	74	15	13	-	242	6
4.35 May 1966 (Notes).....	496	137	42	1	11	11	42	22	*	-	230	23
4.40 June 1966 (Notes).....	336	94	12	*	8	15	38	4	-	-	165	7
4.35 July 1966 (Notes).....	500	145	35	2	14	14	51	10	1	-	229	14
4-1/8 Aug. 1966 (Bonds).....	200	29	21	*	12	13	1	7	*	-	116	4
4-1/4 Nov. 1966 (Bonds).....	275	47	17	*	21	22	14	20	*	-	134	6
4-1/4 Sept. 1967 (Bonds).....	185	37	14	*	17	16	6	9	*	-	86	6
4-3/8 Mar. 1968 (Bonds).....	250	58	31	-	13	10	28	12	-	-	98	2
Total.....	5,046	1,226	300	27	165	222	427	253	27	-	2,399	98
Federal intermediate credit banks: (Debentures).....												
	2,603	640	143	17	53	28	190	165	5	34	1,329	29
Federal land banks: 13/												
4% Oct. 1965 (Bonds)...	160	37	8	1	3	5	3	10	1	-	92	3
4 Dec. 1965 (Bonds)...	140	22	6	1	2	1	*	4	4	-	101	2
3-5/8 Feb. 1966 (Bonds)...	150	29	9	1	1	1	22	3	*	-	84	8
4.35 May 1966 (Bonds)...	117	54	1	1	2	*	16	2	-	-	41	1
3-1/4 May 1966 (Bonds)...	108	32	3	1	4	1	13	5	1	-	48	2
4-1/4 July 1966 (Bonds)...	193	38	9	*	10	1	4	9	1	-	122	4
4-3/8 Dec. 1966 (Bonds)...	239	64	20	1	2	2	20	5	-	-	124	2
4-1/4 Feb. 1967 (Bonds)...	126	28	7	1	3	1	*	4	-	-	82	6
4-1/8 Feb. 1967-72 (Bonds)...	72	4	1	4	*	-	-	4	6	-	53	8
4 May 1967 (Bonds)...	180	48	10	1	4	1	5	4	8	-	99	6
4-1/8 Oct. 1967 (Bonds)...	174	43	13	1	9	*	2	7	*	-	100	6
4-1/2 Oct. 1967-70 (Bonds)...	75	5	3	1	2	1	1	5	8	-	49	8
4-1/4 Mar. 1968 (Bonds)...	111	8	4	1	4	-	-	12	1	-	81	6
4 June 1968 (Bonds)...	186	54	10	*	4	2	4	5	*	-	107	4
4-1/4 Aug. 1968 (Bonds)...	160	35	18	1	17	*	5	9	2	-	73	2
4-3/8 Mar. 1969 (Bonds)...	130	9	9	2	2	*	-	4	4	-	71	6
4-5/8 July 1969 (Bonds)...	60	4	1	1	1	*	*	6	5	-	42	6
4-1/4 July 1969 (Bonds)...	130	33	16	1	13	1	6	4	*	-	55	4
4-1/4 Oct. 1969 (Bonds)...	209	63	23	2	18	3	11	7	2	-	81	2
5-1/8 Feb. 1970 (Bonds)...	82	3	8	1	2	1	-	3	13	-	52	9
3-1/2 Apr. 1970 (Bonds)...	83	13	6	*	1	2	-	11	5	-	44	4
5-1/8 July 1970 (Bonds)...	85	2	6	1	1	*	-	2	12	-	60	16
3-1/2 May 1971 (Bonds)...	60	4	2	3	2	*	-	4	17	-	28	6
3-7/8 Sept. 1972 (Bonds)...	109	3	3	4	2	1	-	16	10	-	72	11
4-1/8 Feb. 1973-78 (Bonds)...	148	15	10	3	5	*	-	2	11	-	101	18
4-1/2 Feb. 1974 (Bonds)...	155	15	4	3	3	1	1	4	21	-	104	14
4-3/8 Apr. 1975 (Bonds)...	200	24	28	5	8	1	-	4	12	-	117	18
Total.....	3,612	688	239	39	124	27	112	155	145	-	2,083	182
Federal National Mortgage Assoc:												
Discount notes.....	418	22	3	1	*	6	29	286	-	-	72	2
3-3/4% Mar. 1966 (Debentures).....	108	30	15	*	2	6	10	1	2	-	43	1
4-1/8 Dec. 1966 (Debentures).....	93	17	4	*	3	6	1	*	*	-	61	2
3-5/8 Mar. 1968 (Debentures).....	87	17	4	*	2	21	7	1	1	-	34	3
4-3/8 Apr. 1969 (Debentures).....	88	7	10	2	5	3	-	1	4	-	55	9
4-5/8 Apr. 1970 (Debentures).....	142	6	17	3	11	8	-	2	10	-	84	13
4-1/8 Sept. 1970 (Debentures).....	119	13	9	*	4	5	-	2	2	-	84	6
4-1/8 Aug. 1971 (Debentures).....	63	4	5	3	1	4	-	1	1	-	45	5
4-1/2 Sept. 1971 (Debentures).....	96	2	6	1	5	*	-	4	9	-	69	12
5-1/8 Feb. 1972 (Debentures).....	98	1	5	2	4	2	*	2	14	-	68	13
4-3/8 June 1972 (Debentures).....	100	3	8	2	8	3	-	*	8	-	68	8
4-1/4 June 1973 (Debentures).....	146	5	13	1	2	5	1	3	8	-	110	11
4-1/2 Feb. 1977 (Debentures).....	198	8	5	10	3	7	10	12	26	-	117	16
Total.....	1,756	135	103	26	53	77	57	314	84	-	908	100
Tennessee Valley Authority:												
Short-term notes.....	95	33	-	*	-	2	7	-	10	-	43	-
4.40% Nov. 1985 (Bonds).....	50	*	*	5	*	*	-	1	26	-	17	1
4-5/8 July 1986 (Bonds).....	50	-	*	3	-	-	-	*	24	-	22	2
4-1/2 Feb. 1987 (Bonds).....	45	*	*	3	*	*	-	-	27	-	14	2
Total.....	240	33	1	12	*	2	7	1	88	-	96	4
Total nonguaranteed securities....	13,965	2,915	813	127	411	369	849	965	349	47	7,119	426

MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 29, 1965

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Outstanding issues which are guaranteed by the United States Government are excluded.

Table 1.- Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount out- standing (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month				Bid	Change from last month
Regular weekly bills - 13 and 26 weeks							Regular weekly bills - 26 weeks				
\$1,201	\$1,000	8/5/65	5/6/65	11/4/65	4.00%	+0.04%	\$1,001	10/7/65	4/7/66	4.19%	-
1,201	1,001	8/12/65	5/13/65	11/12/65	3.90	-.08	1,000	10/14/65	4/14/66	4.19	-
1,201	1,002	8/19/65	5/20/65	11/18/65	3.89	-.09	1,003	10/21/65	4/21/66	4.19	-
1,200	1,001	8/26/65	5/27/65	11/26/65	3.88	-.10	1,001	10/28/65	4/28/66	4.19	-
1,203	1,001	9/2/65	6/3/65	12/2/65	3.90	-.09	Tax anticipation bills				
1,202	1,000	9/9/65	6/10/65	12/9/65	3.89	-.10					
1,201	1,001	9/16/65	6/17/65	12/16/65	3.90	-.09	One-year bills				
1,201	1,002	9/23/65	6/24/65	12/23/65	3.90	-.11					
1,200	1,000	9/30/65	7/1/65	12/30/65	3.90	-.12	\$3,009	10/11/65	3/22/66	4.16%	-
							1,003	10/11/65	6/22/66	4.21	-
1,201	1,001	10/7/65	7/8/65	1/6/66	4.02	-.04					
1,200	1,001	10/14/65	7/15/65	1/13/66	4.04	-.03					
1,200	1,005	10/21/65	7/22/65	1/20/66	4.05	-.04	\$1,001	11/30/64	11/30/65	3.85%	-.02%
1,200	1,001	10/28/65	7/29/65	1/27/66	4.06	-.04	1,003	12/31/64	12/31/65	3.89	-.12
-	1,001	-	8/5/65	2/3/66	4.09	-.03	1,000	1/31/65	1/31/66	4.04	-.05
-	1,000	-	8/12/65	2/10/66	4.10	-.02	1,001	2/28/65	2/28/66	4.12	-.00
-	1,001	-	8/19/65	2/17/66	4.11	-.02	1,000	3/31/65	3/31/66	4.16	-.03
-	1,000	-	8/26/65	2/24/66	4.11	-.02	1,001	4/30/65	4/30/66	4.18	-.02
-	1,000	-	9/2/65	3/3/66	4.14	-.04	1,001	5/31/65	5/31/66	4.18	-.02
-	1,000	-	9/9/65	3/10/66	4.14	-.05	1,001	6/30/65	6/30/66	4.17	-.03
-	1,005	-	9/16/65	3/17/66	4.16	-.03	1,000	7/31/65	7/31/66	4.20	-.00
-	1,000	-	9/23/65	3/24/66	4.17	-.02	1,000	8/31/65	8/31/66	4.20	-.00
-	1,000	-	9/30/65	3/31/66	4.16	-.03	1,000	9/30/65	9/30/66	4.16	-.05
							1,000	10/31/65	10/31/66	4.21	-

Table 2.- Treasury Notes

(Price decimals are 32nds)

Amount outstand- ing (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
\$1,617	3-1/2%	-	11/15/65-8	99.30	+0.01	5.33%	+1.06%	11/15/62	100.17	2/21/63	99.01	3/30/64
8,099	4	-	11/15/65-E	99.31	-0.00½	4.87	+0.80	5/15/64	100.14	7/17/64	99.29	12/1/64
2,195	3-5/8	-	2/15/66-B	99.26	+0.02	4.26	-0.04	5/15/62	100.25	12/24/62	99.00	3/24/64
2,597	3-7/8	-	2/15/66-C	99.28½	+0.02	4.23	-0.10	8/15/64	100.02	8/4/64	99.21	12/1/64
9,519	4	-	5/15/66-D	99.27	+0.01½	4.30	-0.04	11/15/64	100.02½	6/24/65	99.25	10/1/65
11,060	4	-	8/15/66-A	99.24	+0.02	4.33	-0.04	2/15/62	102.04	12/26/62	99.22	10/1/65
2,254	4	-	11/15/66-E	99.23	+0.03	4.28	-0.07	2/15/65	100.02	6/28/65	99.19	9/29/65
2,358	3-5/8	-	2/15/67-B	99.04	+0.01	4.33	+0.01	3/15/63	100.02½	3/20/63	98.11	3/24/64
5,151	4	-	2/15/67-C	99.18	+0.01	4.35	-0.01	8/13/65	99.29	7/30/65	99.15	9/29/65
2,929	3-3/4	-	8/15/67-A	99.01	+0.01	4.32	+0.01	9/15/62	101.06	12/24/62	98.13	3/24/64
675	1-1/2	-	4/1/66-EA	98.27	-0.01	4.37	+0.54	4/1/61	98.31	10/13/65	89.06	9/8/61
357	1-1/2	-	10/1/66-EO	98.00	+0.03	3.76	+0.05	10/1/61	98.00	10/29/65	89.12	10/11/61
270	1-1/2	-	4/1/67-EA	97.00	+0.05	3.70	+0.01	4/1/62	97.00	10/29/65	90.09	7/9/62
457	1-1/2	-	10/1/68-EO	95.25	+0.01	3.81	+0.08	10/1/62	95.30	10/13/65	92.00	10/1/62
212	1-1/2	-	4/1/68-EA	94.22	+0.02	3.83	+0.10	4/1/63	94.28	8/16/65	91.02	7/17/63
115	1-1/2	-	10/1/68-EO	93.24	+0.05	3.79	+0.04	10/1/63	93.31	8/16/65	90.08	3/25/64
61	1-1/2	-	4/1/69-EA	92.08	-0.04	3.95	+0.17	4/1/64	92.22	8/5/65	89.25	4/6/64
159	1-1/2	-	10/1/69-EO	91.08	-0.00	3.94	+0.09	10/1/64	91.22	6/24/65	90.10	11/30/64
88	1-1/2	-	4/1/70-EA	90.06	-0.08	3.95	+0.06	4/1/65	90.22	8/26/65	90.06	10/29/65
3	1-1/2	-	10/1/70-EO	89.10	-	3.91	-	10/1/65	89.20	10/5/65	89.10	10/29/65

Footnote at end of Table 3.

MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 29, 1965

Table 3.- Treasury Bonds

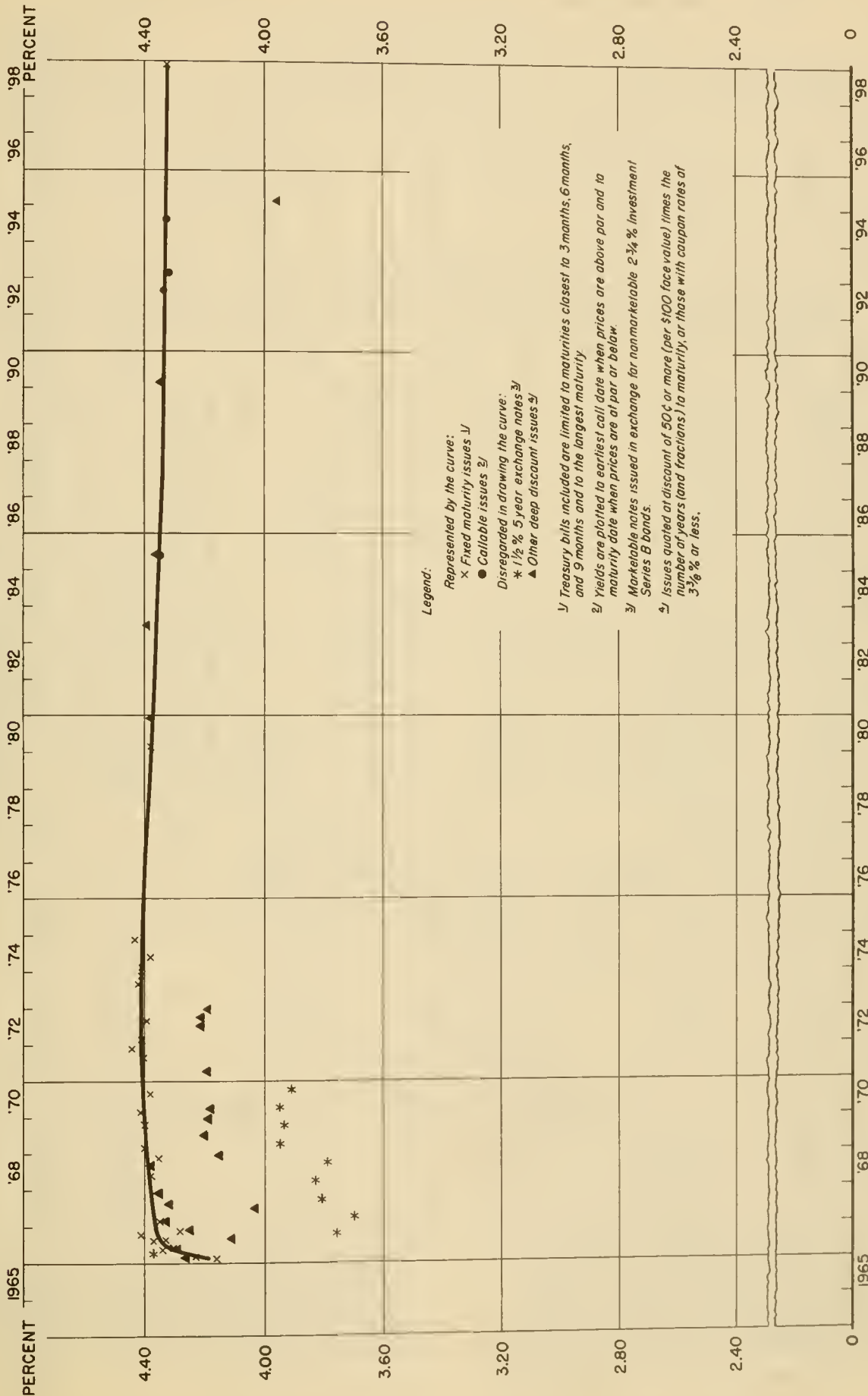
(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
		Bid	Change from last month	To first call or maturity 2/	Change from last month		High		Low	
							Price	Date	Price	Date
\$1,688	3-3/4% - 5/15/66	99.23	+0.02	4.20%	-0.03%	11/15/60	102.11	5/15/61	99.07	4/7/64
1,024	3 - 8/15/66	99.05	+0.03	4.11	.00	2/28/58	103.20	4/21/58	89.24	1/6/60
1,851	3-3/8 - 11/15/66	99.04	+0.02	4.25	+0.01	3/15/61	100.06	5/15/61	97.10	12/12/61
1,431	2-1/2 - 6/15/62-67	97.20	+0.06	4.03	-0.05	5/5/42	108.12	4/6/46	84.22	9/15/59
2,019	3-5/8 - 11/15/67	98.21	+0.01	4.32	+0.01	3/15/61	100.26	12/24/62	97.18	8/8/61
2,460	3-7/8 - 5/15/68	98.26	-0.02	4.38	+0.05	6/23/60	102.04	5/12/61	98.11	6/9/60
3,747	3-3/4 - 8/15/68	98.12	-0.01	4.38	+0.03	4/18/62	101.06	12/26/62	97.29	3/24/64
1,591	3-7/8 - 11/15/68	98.21	-0.01	4.35	+0.02	9/15/63	99.19	11/12/64	98.13	3/24/64
1,792	2-1/2 - 12/15/63-68	95.07	+0.02	4.15	+0.02	12/1/42	108.03	4/6/46	82.08	1/6/60
3,728	4 - 2/15/69	98.25	-0.07	4.40	+0.08	8/15/62	102.08	12/24/62	98.25	10/29/65
2,563	2-1/2 - 6/15/64-69	94.11	+0.03	4.20	+0.01	4/15/43	107.25	4/6/46	81.10	1/6/60
6,260	4 - 10/1/69	98.18	+0.09	4.40	+0.08	10/1/57	110.14	4/21/58	94.04	12/30/59
2,533	2-1/2 - 12/15/64-69	93.21	+0.03	4.19	.00	9/15/43	107.24	4/6/46	81.04	1/6/60
4,381	4 - 2/15/70	98.13	-0.09	4.41	+0.08	1/15/65	99.19	1/22/65	98.13	10/29/65
2,410	2-1/2 - 3/15/65-70	93.11	+0.04	4.18	-0.01	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4 - 8/15/70	98.12	-0.09	4.38	+0.07	6/20/63	100.14	8/2/63	98.12	10/29/65
1,399	2-1/2 - 3/15/66-71	91.31	+0.05	4.19	-0.01	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4 - 8/15/71	98.00	-0.10	4.40	+0.07	3/1/62	101.27	12/26/62	98.00	10/29/65
2,760	3-7/8 - 11/15/71	97.02	-0.08	4.44	+0.06	5/15/62	100.28	12/26/62	97.02	10/29/65
2,344	4 - 2/15/72	97.25	-0.08	4.41	+0.05	11/15/62	101.20	12/26/62	97.25	10/29/65
1,279	2-1/2 - 6/15/67-72	90.07	+0.01	4.21	+0.01	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4 - 8/15/72	97.24	-0.04	4.39	+0.03	9/15/62	101.20	12/26/62	97.24	10/29/65
1,952	2-1/2 - 9/15/67-72	89.29	+0.03	4.21	.00	10/20/41	109.18	4/6/45	78.24	1/6/60
2,688	2-1/2 - 12/15/67-72	89.22	+0.04	4.19	-0.01	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4 - 8/15/73	97.08	-0.11	4.42	+0.06	9/15/63	99.06	11/12/64	97.08	10/29/65
4,357	4-1/8 - 11/15/73	98.02	-0.10	4.41	+0.05	7/22/64	100.01	11/12/64	98.02	10/29/65
3,130	4-1/8 - 2/15/74	98.02	-0.11	4.41	+0.06	1/15/65	99.18	1/22/65	98.02	10/29/65
3,593	4-1/4 - 5/15/74	99.02	-0.10	4.38	+0.04	5/15/64	101.07	11/12/64	99.02	10/29/65
2,243	3-7/8 - 11/15/74	95.30	-0.14	4.43	+0.07	12/2/57	110.24	4/22/58	92.08	1/6/60
1,218	4-1/4 - 5/15/75-85	98.24	-0.02	4.35	+0.01	4/5/60	105.28	5/5/61	98.10	5/19/60
2,608	4 - 2/15/80 3/	96.00	-0.20	4.38	+0.06	1/23/59	103.18	5/12/61	93.08	1/6/60
1,912	3-1/2 - 11/15/80 3/	90.12	-0.10	4.38	+0.03	10/3/60	97.24	5/12/61	90.12	10/29/65
1,582	3-1/4 - 6/15/78-83 3/	86.02	-0.12	4.39	+0.03	5/1/53	111.28	8/4/54	82.06	1/6/60
1,127	3-1/4 - 5/15/85 3/	85.16	.00	4.36	.00	6/3/58	101.04	6/11/58	82.04	1/6/60
4,900	3-1/2 - 2/15/90 3/	87.10	-0.04	4.35	+0.01	2/14/58	106.26	4/21/58	84.08	1/6/60
3,818	4-1/4 - 8/15/87-92 3/	98.18	-0.05	4.34	+0.01	8/15/62	104.10	12/26/62	98.18	10/29/65
250	4 - 2/15/88-93 3/	94.28	-0.14	4.32	+0.03	1/17/63	100.11	1/16/63	95.10	10/29/65
1,560	4-1/8 - 5/15/89-94 3/	96.22	-0.06	4.33	+0.01	4/18/63	100.26	8/28/63	96.22	10/29/65
2,240	3 - 2/15/95 3/	83.12	+0.16	3.96	-0.04	2/15/55	101.12	6/8/55	79.08	1/6/60
4,415	3-1/2 - 11/15/98 3/	85.18	-0.16	4.33	+0.04	10/3/60	95.14	5/12/61	85.18	10/29/65

^{1/} Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrence are the latest dates.

^{2/} On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

^{3/} Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

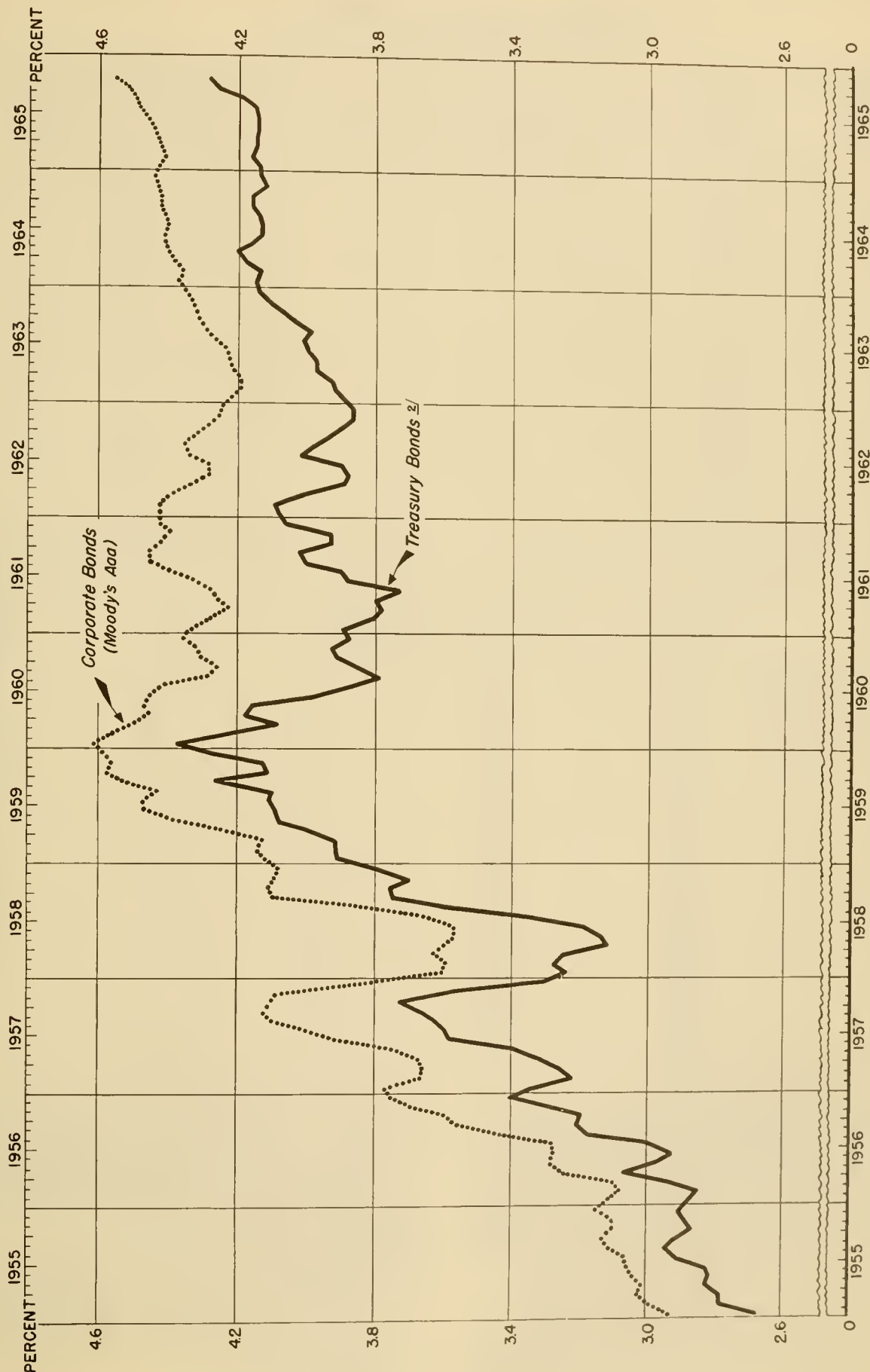
AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds		
Annual series - celender year averages of monthly series										
1942.....	2.46	2.83	1950.....	2.32	2.62	1958.....	3.43	3.79		
1943.....	2.47	2.73	1951.....	2.57	2.86	1959.....	4.08	4.38		
1944.....	2.48	2.72	1952.....	2.68	2.96	1960.....	4.02	4.41		
1945.....	2.37	2.62	1953.....	2.94	3.20	1961.....	3.90	4.35		
1946.....	2.19	2.53	1954.....	2.55	2.90	1962.....	3.95	4.33		
1947.....	2.25	2.61	1955.....	2.84	3.06	1963.....	4.00	4.26		
1948.....	2.44	2.82	1956.....	3.08	3.36	1964.....	4.15	4.40		
1949.....	2.31	2.66	1957.....	3.47	3.89					
Monthly series - everages of daily series										
Period	Treesury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
1954										
January.....	2.69	3.06	2.88	3.11	3.24 2/	3.60	4.37	4.61	4.08	4.42
February.....	2.62	2.95	2.85	3.08	3.28	3.59	4.22	4.56	4.09	4.42
March.....	2.53	2.86	2.93 3/	3.10	3.25	3.63	4.08	4.49	4.01	4.39
April.....	2.48	2.85	3.07	3.24	3.12	3.60	4.18 2/	4.45	3.89	4.33
May.....	2.54	2.88	2.97	3.28	3.14	3.57	4.16	4.46	3.88	4.28
June.....	2.55 3/	2.90	2.93	3.27	3.20 2/	3.57	3.98	4.45	3.90	4.28
July.....	2.47	2.89	3.00	3.28	3.36	3.67	3.86	4.41	4.02 2/	4.34
August.....	2.48	2.87	3.17	3.43	3.60	3.85	3.79	4.28	3.98	4.35
September.....	2.52	2.89	3.21	3.56	3.75	4.09	3.84 2/	4.25	3.94	4.32
October.....	2.54	2.87	3.20	3.59	3.76	4.11	3.91	4.30	3.89	4.28
November.....	2.57	2.89	3.30	3.69	3.70	4.09	3.93	4.31	3.87	4.25
December.....	2.59 3/	2.90	3.40	3.75	3.80	4.08	3.88	4.35	3.87	4.24
1955										
January.....	2.68 2/	2.93	3.34	3.77	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21
February.....	2.78	2.99	3.22	3.67	3.92	4.14	3.81	4.27	3.92	4.19
March.....	2.78 3/	3.02	3.26	3.66	3.92	4.13	3.78	4.22	3.93	4.19
April.....	2.82	3.01	3.32	3.67	4.01	4.23	3.80	4.25	3.97 2/	4.21
May.....	2.81	3.04	3.40	3.74	4.08	4.37	3.73	4.27	3.97	4.22
June.....	2.82	3.05	3.58 3/	3.91	4.09	4.46	3.88	4.33	4.00	4.23
July.....	2.91	3.06	3.60	3.90	4.11	4.47	3.90	4.41	4.01	4.26
August.....	2.95	3.11	3.63	4.10	4.10	4.43	4.00	4.45	3.99	4.29
September.....	2.92	3.13	3.66 2/ 3/	4.12	4.26	4.52	4.02	4.45	4.04	4.31
October.....	2.87	3.10	3.73	4.10	4.11 3/	4.57	3.98	4.42	4.07	4.32
November.....	2.89	3.10	3.57 2/	4.08	4.12	4.56	3.98	4.39	4.11	4.33
December.....	2.91	3.15	3.30 2/	3.81	4.27	4.58	4.06	4.42	4.14	4.35
1956										
January.....	2.68 2/	2.93	3.34	3.77	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21
February.....	2.78	2.99	3.22	3.67	3.92	4.14	3.81	4.27	3.92	4.19
March.....	2.78 3/	3.02	3.26	3.66	3.92	4.13	3.78	4.22	3.93	4.19
April.....	2.82	3.01	3.32	3.67	4.01	4.23	3.80	4.25	3.97 2/	4.21
May.....	2.81	3.04	3.40	3.74	4.08	4.37	3.73	4.27	3.97	4.22
June.....	2.82	3.05	3.58 3/	3.91	4.09	4.46	3.88	4.33	4.00	4.23
July.....	2.91	3.06	3.60	3.90	4.11	4.47	3.90	4.41	4.01	4.26
August.....	2.95	3.11	3.63	4.10	4.10	4.43	4.00	4.45	3.99	4.29
September.....	2.92	3.13	3.66 2/ 3/	4.12	4.26	4.52	4.02	4.45	4.04	4.31
October.....	2.87	3.10	3.73	4.10	4.11 3/	4.57	3.98	4.42	4.07	4.32
November.....	2.89	3.10	3.57 2/	4.08	4.12	4.56	3.98	4.39	4.11	4.33
December.....	2.91	3.15	3.30 2/	3.81	4.27	4.58	4.06	4.42	4.14	4.35
1957										
January.....	2.68 2/	2.93	3.34	3.77	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21
February.....	2.78	2.99	3.22	3.67	3.92	4.14	3.81	4.27	3.92	4.19
March.....	2.78 3/	3.02	3.26	3.66	3.92	4.13	3.78	4.22	3.93	4.19
April.....	2.82	3.01	3.32	3.67	4.01	4.23	3.80	4.25	3.97 2/	4.21
May.....	2.81	3.04	3.40	3.74	4.08	4.37	3.73	4.27	3.97	4.22
June.....	2.82	3.05	3.58 3/	3.91	4.09	4.46	3.88	4.33	4.00	4.23
July.....	2.91	3.06	3.60	3.90	4.11	4.47	3.90	4.41	4.01	4.26
August.....	2.95	3.11	3.63	4.10	4.10	4.43	4.00	4.45	3.99	4.29
September.....	2.92	3.13	3.66 2/ 3/	4.12	4.26	4.52	4.02	4.45	4.04	4.31
October.....	2.87	3.10	3.73	4.10	4.11 3/	4.57	3.98	4.42	4.07	4.32
November.....	2.89	3.10	3.57 2/	4.08	4.12	4.56	3.98	4.39	4.11	4.33
December.....	2.91	3.15	3.30 2/	3.81	4.27	4.58	4.06	4.42	4.14	4.35
1958										
January.....	3.24 2/	3.60	3.28	3.59	4.37	4.61	4.08	4.42	4.15	4.37
February.....	3.28	3.59	3.25	3.63	4.22	4.56	4.09	4.42	4.14	4.36
March.....	3.25	3.63	3.12	3.60	4.08	4.49	4.01	4.39	4.18	4.38
April.....	3.12	3.60	3.14	3.57	4.18 2/	4.45	3.89	4.33	4.20	4.40
May.....	3.14	3.57	3.20 2/	3.57	4.16	4.46	3.88	4.28	4.16	4.41
June.....	3.20 2/	3.57	3.36	3.67	3.98	4.45	4.02 2/	4.34	4.13	4.41
July.....	3.36	3.67	3.60	3.85	3.86	4.41	4.08	4.42	4.14	4.36
August.....	3.60	3.85	3.75	4.09	3.79	4.28	3.94	4.32	4.16	4.42
September.....	3.75	4.09	3.84 2/	4.25	3.84 2/	4.25	3.94	4.32	4.16	4.42
October.....	3.76	4.11	3.91	4.30	3.91	4.30	3.89	4.28	4.16	4.42
November.....	3.70	4.09	3.93	4.31	3.93	4.31	3.87	4.25	4.12 3/	4.43
December.....	3.80	4.08	3.88	4.35	3.88	4.35	3.87	4.24	4.14	4.44
1959										
January.....	3.89	4.32	3.89	4.21	4.14	4.43	4.15	4.37	4.14	4.41
February.....	3.81	4.27	3.92	4.19	4.16	4.41	4.15	4.42	4.15	4.42
March.....	3.78	4.22	4.01	4.23	4.08	4.37	3.73	4.27	4.14 3/	4.44
April.....	3.80	4.25	4.09	4.46	4.01	4.47	3.90	4.41	4.15	4.48
May.....	3.73	4.27	4.10	4.40	4.10	4.43	4.00	4.45	4.19	4.49
June.....	3.88	4.33	4.11	4.42	4.26	4.52	4.02	4.45	4.25	4.52
July.....	3.90	4.41	4.12	4.56	4.11 3/	4.57	3.98	4.42	4.28	4.57
August.....	4.00	4.45	4.12	4.58	4.27	4.58	4.06	4.42		
September.....	4.02	4.45	4.26	4.52	4.02	4.45	4.04	4.31		
October.....	3.98	4.42	4.11	4.57	4.11	4.56	4.06	4.42		
November.....	3.98	4.39	4.12	4.58	4.12	4.56	4.06	4.42		
December.....	4.06	4.42	4.27	4.58	4.27	4.58	4.06	4.42		
1960										
January.....	4.37	4.61	4.37	4.61	4.37	4.61	4.37	4.61	4.37	4.61
February.....	4.22	4.56	4.22	4.56	4.22	4.56	4.22	4.56	4.22	4.56
March.....	4.08	4.49	4.08	4.49	4.08	4.49	4.08	4.49	4.08	4.49
April.....	4.18 2/	4.45	4.18 2/	4.45	4.18 2/	4.45	4.18 2/	4.45	4.18 2/	4.45
May.....	4.16	4.46	4.16	4.46	4.16	4.46	4.16	4.46	4.16	4.46
June.....	3.98	4.45	3.98	4.45	3.98	4.45	3.98	4.45	3.98	4.45
July.....	3.86	4.41	3.86	4.41	3.86	4.41	3.86	4.41	3.86	4.41
August.....	3.79	4.28	3.79	4.28	3.79	4.28	3.79	4.28	3.79	4.28
September.....	3.84 2/	4.25	3.84 2/	4.25	3.84 2/	4.25	3.84 2/	4.25	3.84 2/	4.25
October.....	3.91	4.30	3.91	4.30	3.91	4.30	3.91	4.30	3.91	4.30
November.....	3.93	4.31	3.93	4.31	3.93	4.31	3.93	4.31	3.93	4.31
December.....	3.88	4.35	3.88	4.35	3.88	4.35	3.88	4.35	3.88	4.35
1961										
January.....	3.89	4.32	3.89	4.21	4.14	4.43	4.15	4.37	4.14	4.41
February.....	3.81	4.27	3.92	4.19	4.16	4.41	4.15	4.42	4.15	4.42
March.....	3.78	4.22	4.01	4.23	4.08	4.37	3.73	4.27	4.14 3/	4.44
April.....	3.80	4.25	4.09	4.46	4.01	4.47	3.90	4.41	4.15	4.48
May.....	3.73	4.27	4.10	4.40	4.10	4.43	4.00	4.45	4.19	4.49
June.....	3.88	4.33	4.11	4.42	4.26	4.52	4.02	4.45	4.25	4.52
July.....	3.90	4.41	4.12	4.56	4.11 3/	4.57	3.98	4.42	4.28	4.57
August.....	4.00	4.45	4.12	4.58	4.27	4.58	4.06	4.42		
September.....	4.02	4.45	4.26	4.52	4.02	4.45	4.04	4.31		
October.....	3.98	4.42	4.11	4.57	4.11	4.56	4.06	4.42		
November.....	3.98	4.39	4.12	4.58	4.12.					

AVERAGE YIELDS OF LONG-TERM BONDS

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS
Monthly Series ^{1/}

^{1/} Monthly averages of daily figures. ^{2/} See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds"

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation ^{1/}	Paper money ^{2/}							
		Total paper money	Gold certificates ^{3/}	Silver certificates	Treasury notes of 1890	United States notes	Federal Reserve notes	Federal Reserve Bank notes	National bank notes
1957.....	31,082	29,040	33	2,162	1	321	26,329	133	62
1958.....	31,172	29,071	32	2,200	1	317	26,342	120	59
1959.....	31,914	29,699	31	2,155	1	316	27,029	110	57
1960.....	32,065	29,726	30	2,127	1	318	27,094	100	56
1961.....	32,405	29,943	30	2,094	1	318	27,353	92	54
1962.....	33,770	31,117	29	2,009	*	318	28,622	85	53
1963.....	35,470	32,592	20	1,847	*	319	30,292	78	37
1964.....	37,734	34,529	19	1,723	*	321	32,356	73	36
1965.....	39,720	36,058	13	829	*	302	34,823	68	22
1963-December.....	37,692	34,662	20	1,877	*	321	32,331	76	37
1964-September.....	38,166	34,881	19	1,573	*	320	32,860	72	36
October.....	38,373	35,051	19	1,460	*	317	33,147	72	36
November.....	39,248	35,889	13	1,357	*	297	34,128	71	23
December.....	39,619	36,214	13	1,232	*	299	34,577	70	23
1965-January.....	38,540	35,104	13	1,121	*	289	33,588	70	22
February.....	38,593	35,124	13	1,057	*	296	33,666	70	22
March.....	38,916	35,296	13	988	*	299	33,904	69	22
April.....	38,760	35,193	13	922	*	299	33,868	69	22
May.....	39,207	35,599	13	877	*	303	34,315	69	22
June.....	39,720	36,058	13	829	*	302	34,823	68	22
July.....	39,897	36,203	13	786	*	299	35,020	68	22
August.....	40,165	36,414	13	753	*	302	35,257	67	22
September.....	40,443 ^{4/}	36,635	13	722 ^{5/}	*	302	35,510 ^{6/}	67	22

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) ^{7/}
	Total coin	Standard silver dollars	Subsidiary coin	Minor coin	
1957.....	2,042	253	1,315	474	181.52
1958.....	2,101	268	1,346	487	179.08
1959.....	2,215	285	1,415	514	180.20
1960.....	2,338	305	1,484	549	177.47
1961.....	2,462	329	1,548	585	176.45
1962.....	2,652	360	1,663	629	180.98
1963.....	2,878	411	1,790	676	187.30
1964.....	3,205	482	1,987	736	196.41
1965.....	3,662	482	2,355	825	204.13
1963-December.....	3,030	452	1,872	706	197.54
1964-September.....	3,285	482	2,048	755	197.91r
October.....	3,321	482	2,077	763	198.73
November.....	3,359	482	2,109	768	203.09
December.....	3,405	482	2,147	776	204.79
1965-January.....	3,435	482	2,172	782	198.99
February.....	3,468	482	2,198	788	199.09
March.....	3,520	482	2,239	799	200.05
April.....	3,566	482	2,275	809	199.58
May.....	3,608	482	2,310	816	201.69
June.....	3,662	482	2,355	825	204.13
July.....	3,689	482	2,383	824	204.81
August.....	3,751	482	2,427	842	205.95
September.....	3,808	482	2,477	849	207.13

Source: Circulation Statement of United States Money.

^{1/} Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

^{2/} The following paper currencies are in process of retirement and are redeemable from the general fund of the Treasury: Gold certificates issued before January 30, 1934; silver certificates issued before July 1, 1929; Treasury notes of 1890; Federal Reserve notes issued before the series of 1928; Federal Reserve Bank notes, and national bank notes. The Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury, the Federal Reserve Bank notes since June 12, 1945 (12 U.S.C. 445 note), and the national bank notes since December 23, 1915 (12 U.S.C. 441). Retirement of the others was authorized by the Old Series Currency Adjustment Act, approved June 30, 1961 (31 U.S.C. 912-916). The act authorizes the Secretary of the Treasury to determine from time to time the amount of currency of the following types which have been destroyed or lost, and to reduce the amounts thereof on the books of the Treasury: Gold certificates issued before January 30, 1934; silver certificates, United States notes, Federal Reserve Bank notes, and national bank notes all issued before July 1, 1929; Federal Reserve notes issued prior to the series of 1928; and Treasury notes of 1890. Accordingly, the Secretary of the Treasury has determined

that the following paper currencies have been destroyed or irretrievably lost and so will never be presented for redemption: On October 20, 1961, \$1 million of Treasury notes of 1890; on August 27, 1962, \$9 million of gold certificates, \$15 million of silver certificates, \$18 million of Federal Reserve notes, \$1 million of Federal Reserve Bank notes, and \$15 million of national bank notes; and on November 16, 1964, \$6 million of gold certificates, \$14.5 million of silver certificates, \$100 thousand of Treasury notes of 1890, \$24 million of United States notes, \$14 million of Federal Reserve notes, \$1 million of Federal Reserve Bank notes, and \$13.5 million of national bank notes.

^{3/} Issued prior to January 30, 1934.^{4/} Highest amount to date.^{5/} Includes \$421 thousand issued before July 1, 1929.^{6/} Includes \$4 million issued prior to the series of 1928.

^{7/} Based on the Bureau of the Census estimated population. Through fiscal 1958 the estimated population is for the conterminous United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). Beginning with fiscal 1959 the estimates include Alaska, and with fiscal 1960, Hawaii.

* Less than \$500,000.

r Revised.

MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold (\$35 per fine ounce)	Silver (\$1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1957.....	22,622.9	4,116.6	15.4
1958.....	21,356.2	4,306.0	16.8
1959.....	19,704.6 ^{1/}	4,414.1	18.3
1960.....	19,322.2	4,394.5	18.5
1961.....	17,550.2	4,346.5	19.9
1962.....	16,435.2	4,317.4	20.8
1963.....	15,733.3	4,315.2	21.5
1964.....	15,461.4	4,220.7	21.4
1965.....	13,934.1	3,999.0	22.3
1963-December.....	15,513.0	4,265.7	21.6
1964-September.....	15,463.1	4,179.2	21.3
October.....	15,461.5	4,121.7	21.1
November.....	15,385.8	4,090.1	21.0
December.....	15,387.7	4,067.6	20.9
1965-January.....	15,185.4	4,053.1	21.1
February.....	14,936.9	4,041.8	21.3
March.....	14,563.5	4,032.4	21.7
April.....	14,410.4	4,016.2	21.8
May.....	14,290.3	4,006.5	21.9
June.....	13,934.1 ^{2/}	3,999.0	22.3
July.....	13,857.4	3,998.5	22.4
August.....	13,857.0	4,032.9	22.5
September.....	13,857.6	4,027.9	22.5

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

^{1/} See Table 3, footnote 3.^{2/} See Table 3, footnote 4.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets ^{1/}	Liabilities: Gold certificates, etc. ^{2/}	Balance of gold in Treasurer's account
1957.....	22,781.0	22,272.9	508.1
1958.....	20,534.3	20,138.2	396.1
1959.....	19,455.9 ^{2/}	19,350.5	105.4
1960.....	17,766.6	17,665.6	101.0
1961.....	16,889.0	16,771.2	117.8
1962.....	15,978.1	15,852.1	126.0
1963.....	15,513.0	15,392.9	120.1
1964.....	15,387.7	15,231.0	156.7
1964-September.....	15,463.1	15,345.8	117.2
October.....	15,461.5	15,340.9	120.6
November.....	15,385.8	15,247.4	138.4
December.....	15,387.7	15,231.0	156.7
1965-January.....	15,185.4	15,061.9	123.5
February.....	14,936.9	14,816.5	120.3
March.....	14,563.5	14,448.6	114.9
April.....	14,410.4	14,300.1	110.3
May.....	14,290.3	14,179.0	111.3
June.....	13,934.1 ^{4/}	13,826.3	107.8
July.....	13,857.4	13,747.0	110.4
August.....	13,857.0	13,752.4	104.6
September.....	13,857.6	13,751.0	106.7

Source: Circulation Statement of United States Money.

^{1/} Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

^{2/} Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificates credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; (3) reserve of \$156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890 and; (4) gold deposited by and held for the International Monetary Fund.

^{3/} The United States payment of the \$343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 288e) was made on June 23, 1959.

^{4/} The United States payment of the \$258.8 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965, (79 Stat. 119) was made on June 24, 1965.

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury				Silver outside Treasury		Total silver at \$1.29+ per fine ounce
	Securing silver certificates <u>1/</u>		In Treasurer's account				
	Silver bullion <u>2/</u>	Silver dollars	Subsidiary coin <u>3/</u>	Silver bullion <u>4/</u>	Silver dollars <u>1/</u>	Subsidiary coin <u>3/</u>	
1957.....	2,212.9	219.0	8.2	92.3	269.3	1,402.6	4,185.4
1958.....	2,245.0	202.7	14.9	148.3	285.4	1,446.2	4,362.5
1959.....	2,251.4	182.3	3.2	127.4	305.5	1,513.4	4,382.7
1960.....	2,252.1	161.2	2.6	88.2	326.5	1,576.0	4,375.6
1961.....	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6
1962.....	2,139.1	94.0	3.4	29.7	392.5	1,756.0	4,318.2
1963.....	1,981.5	28.5	3.7	18.0	456.3	1,887.2	4,265.7
1964.....	1,538.8	3.0	4.7	11.8	481.8	2,161.2	4,067.6
1964-September.....	1,734.4	2.9	11.3	18.9	481.8	2,056.4	4,179.2
October.....	1,648.9	2.9	9.6	18.6	481.8	2,088.3	4,121.7
November.....	1,591.3	3.0	9.0	15.4	481.8	2,121.1	4,090.1
December.....	1,538.8	3.0	4.7	11.8	481.8	2,161.2	4,067.6
1965-January.....	1,488.1	3.0	9.4	14.4	481.8	2,192.4	4,053.1
February.....	1,447.2	3.0	11.9	15.0	481.8	2,221.1	4,041.8
March.....	1,388.6	3.0	7.2	31.4	481.8	2,260.6	4,032.4
April.....	1,354.6	3.0	7.4	14.2	481.7	2,297.9	4,016.2
May.....	1,293.0	3.0	14.8	27.5	481.7	2,331.8	4,006.5
June.....	1,267.4	3.0	2.1	18.8	481.7	2,373.3	3,999.0
July.....	1,234.6	3.0	9.3	21.6	481.7	2,397.7	3,998.5
August.....	1,205.9	3.0	17.5	36.7	481.7	2,440.7	4,032.9
September.....	1,154.7	3.0	24.3	25.1	481.7	2,495.6	4,027.9

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

^{1/} Valued at \$1.29+ per fine ounce.^{2/} Includes silver held by certain agencies of the Federal Government.^{3/} Valued at \$1.38+ per fine ounce.^{4/} Includes bullion at cost, bullion valued at \$1.29+ per fine ounce held for coinage, and bullion valued at \$1.38+ per fine ounce held for recoinage of subsidiary silver coins.

INTERNATIONAL FINANCIAL STATISTICS

Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Total gold stock and foreign currency holdings	Gold stock 1/		Foreign currency holdings 3/
		Treasury	Total 2/	
1953.....	22,091	22,030	22,091	-
1954.....	21,793	21,713	21,793	-
1955.....	21,753	21,690	21,753	-
1956.....	22,058	21,949	22,058	-
1957.....	22,857	22,781	22,857	-
1958.....	20,582	20,534	20,582	-
1959.....	19,507	19,456	19,507	-
1960.....	17,804	17,767	17,804	-
1961.....	17,063	16,889	16,947	116
1962.....	16,156	15,978	16,057	99
1963.....	15,808	15,513	15,596	212
1964.....	15,903	15,388	15,471	432
1964-October.....	15,702	15,461	15,606	96
November.....	16,324	15,386	15,566	758
December.....	15,903	15,388	15,471	432
1965-January.....	15,572	15,185	15,208	364
February.....	15,220	14,937	14,993	227
March.....	15,129	14,563	14,639	490
April.....	14,884	14,410	14,480	404
May.....	14,511	14,290	14,362	149
June.....	14,595	13,934	14,049	546
July.....	14,697	13,857	13,969	728
August.....	14,953	13,857	13,916	1,037
September.....	14,884	13,858 4/	13,925 4/	959
October p.....	14,795	13,857 4/	13,937 4/	858

Note: The United States also has a gold tranche position in the International Monetary Fund, amounting to \$585.4 million as of October 31, 1965. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to this amount from the Fund virtually automatically if needed. Under appropriate circumstances, the United States could draw additional amounts equal to the United States quota of \$4,125 million. In addition, the United States has a \$258.8 million gold claim on the Fund arising from a gold subscription to the Fund in June 1965, for a U.S. quota increase which has not yet become effective.

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, the proceeds of which are invested by the Fund in U.S. Government securities; as of October 31, 1965, this amounted to \$800 million. Of this amount, the United States purchased

\$200 million in 1956, \$300 million in 1959, and \$300 million in 1960. Also includes gold deposit of I.M.F.; see footnote 4.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in "Circulation Statement of United States Money." See "Monetary Statistics," Table 3.

3/ Includes holdings of Treasury and Federal Reserve System.

4/ Includes gold deposited by the International Monetary Fund (\$3.3 million as of September 30 and \$9.3 million as of October 31, 1965) for the purpose of mitigating the impact of gold payments to the Fund for quota increases by countries which purchased such gold from the United States. The United States has a corresponding gold liability to the Fund.

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Table 2.- U. S. Treasury Nonmarketable Notes and Bonds Issued to Official Institutions of Foreign Countries

End of calendar year or month	Amount outstanding									
	Payable in foreign currencies						Payable in dollars			
	Total	Austria	Belgium	Germany	Italy	Switzerland	Total	Canada	Italy	Sweden
	(Dollar equivalent, in millions)									
1962.....	251	-	-	-	200	51	-	-	-	-
1963.....	730	50	30	275	200	175	163	125	13	25
1964.....	1,086	50	30	679	-	327 1/	354	329 2/	-	25
1964-October.....	1,086	50	30	679	-	327 1/	354	329 2/	-	25
November.....	1,086	50	30	679	-	327 1/	354	329 2/	-	25
December.....	1,086	50	30	679	-	327 1/	354	329 2/	-	25
1965-January.....	1,086	50	30	679	-	327 1/	354	329 2/	-	25
February.....	1,112	75	30	679	-	327 1/	354	329 2/	-	25
March.....	1,137	101	30	679	-	327 1/	354	329 2/	-	25
April.....	1,137	101	30	679	-	327 1/	354	329 2/	-	25
May.....	1,137	101	30	679	-	327 1/	354	329 2/	-	25
June.....	1,137	101	30	679	-	327 1/	354	329 2/	-	25
July.....	1,259	101	30	653	125	350 2/	354	329 2/	-	25
August.....	1,259	101	30	653	125	350 2/	354	329 2/	-	25
September.....	1,259	101	30	653	125	350 2/	354	329 2/	-	25
October p.....	1,208	101	30	603	125	350 2/	354	329 2/	-	25

Note: For complete information on U. S. Treasury securities (nonmarketable) issued to official institutions of foreign countries, see "Public Debt Operations," Tables 8 and 9.

1/ Includes the equivalent of \$70 million payable in Swiss francs to the Bank for International Settlements.

2/ Includes \$204 million of nonmarketable bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty.

3/ Includes the equivalent of \$93 million payable in Swiss francs to the Bank for International Settlements.

INTERNATIONAL FINANCIAL STATISTICS

**Table 3.- U. S. Net Monetary Gold Transactions
with Foreign Countries and International and Regional Organizations**

(In millions of dollars at \$35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net purchases)

Area and country	Calendar year					1964			1965	
	1960	1961	1962	1963	1964	Apr.- June	July - Sept.	Oct.- Dec.	Jan.- Mar.	Apr.- June
Western Europe:										
Austria.....	-1	-	-143	-82	-55	-23	-	-	-25	-38
Belgium.....	-141	-144	-63	-	-40	-	-	-40	-40	-22
Denmark.....	-15	-35	15	-	-	-	-	-	-	-
France.....	-173	-	-456	-518	-405	-101	-101	-101	-482	-148
Germany.....	-34	-23	-	-	-225	-	-25	-	-	-
Greece.....	-47	-10	-19	-	-	-	-	-	-	-
Italy.....	-	100	-	-	200	-	-	-	-	-80
Netherlands.....	-249	-25	-	-	-60	-	-	-60	-35	-
Spain.....	-114	-156	-146	-130	-32	-2	-	-30	-90	-60
Switzerland.....	-324	-125	102	-	-81	-30	-	-51	-37	-13
Turkey.....	-6	-2	-1	2	1	15	-	-13	-16	-3
United Kingdom.....	-550	-306	-387	329	618	221	163	125	-76	29
Bank for International Settlements.....	-36	-23	-	-	-	-	-	-	-	-
Other.....	-28	-3	-7	-1	-9	-1	-1	-1	-1	-1
Total Western Europe.....	-1,718	-754	-1,105	-399	-88	79	35	-171	-802	-334
Canada.....	-	-	190	-	-	-	-	-	-	-
Latin American Republics:										
Argentina.....	-50	-90	85	-30	-	-	-	-	-	-
Brazil.....	-2	-2	57	72	54	28	-1	28	-1	28
Colombia.....	-6	-	38	-	10	-	10	*	*	30
Mexico.....	-20	-	-	-4	-	-	-	-	-	-
Peru.....	-15	-6	-1	-11	-	-	-	-	-	-
Venezuela.....	-	-	-	-	-	-	-	-	-	-
Other.....	-7	-12	-5	4	-9	-3	-2	-2	-7	-
Total Latin American Republics.....	-100	-109	175	32	56	25	7	27	-8	58
Asia:										
Japan.....	-15	-	-	-	-	-	-	-	-	-
Other.....	-97	-101	-93	12	3	-	-1	-1	*	-15
Total Asia.....	-113	-101	-93	12	3	-	-1	-1	*	-15
Africa:										
Total Africa.....	-35	-5	-3	-36	-10	-9	-1	1	-1	-9
Other countries:										
Total other countries.....	-3	-1	2	-	3	-	-	-	-	-
Total foreign countries.....	-1,969	-970	-833	-392	-36	95	41	-145	-811	-299
International and regional organizations.....	300 1/	150	*	-	-	-	-	-	-	-259 2/
Grand total.....	-1,669	-820	-833	-392	-36	95	41	-145	-811	-558

1/ Includes purchase of gold from the International Monetary Fund with the right of repurchase by the Fund; see Table 1, footnote 1.

2/ Represents the United States payment of the \$259 million increase in its

gold subscription to the International Monetary Fund; see note to Table 1.

* Less than \$500,000.

INTERNATIONAL FINANCIAL STATISTICS

Table 4.- Estimated Gold Reserves and Dollar Holdings of Foreign Countries and International Institutions 1/

(Position at end of period in millions of dollars)

Area and country	1963		1964				1965					
	December		June		September		December		March		June	
	Gold and short-term dollars	U.S. Gov-ernment bonds and notes	Gold and short-term dollars	U.S. Gov-ernment bonds and notes	Gold and short-term dollars	U.S. Gov-ernment bonds and notes	Gold and short-term dollars	U.S. Gov-ernment bonds and notes	Gold and short-term dollars	U.S. Gov-ernment bonds and notes	Gold and short-term dollars	U.S. Gov-ernment bonds and notes
Western Europe:												
Austria.....	901	3	902	3	947	3	923	3	872	3	885	3
Belgium.....	1,791	*	1,832	*	1,821	*	1,887	*	1,897	*	1,983	*
Denmark.....	253	14	289	14	352	14	428	14	430	14	368	14
Finland.....	160	1	167	1	174	1	212	1	201	1	189	1
France.....	4,653	6	5,003	7	5,093	7	5,392	7	5,530	7	5,544	7
Germany, Fed. Republic of.....	6,884	1	6,616	1	6,437	1	6,258	1	6,137	1	5,918	1
Greece.....	265	*	227	*	225	*	252	*	232	*	235	*
Italy.....	3,146	1	3,039	1	3,225	1	3,729	1	3,539	1	3,824	1
Netherlands.....	1,961	4	1,824	5	1,964	4	2,055	5	2,036	5	2,034	5
Norway.....	164	131	188	131	205	101	215	98	234	68	263	68
Portugal.....	688	*	698	*	747	*	780	*	802	*	795	*
Spain.....	778	2	839	2	972	2	1,010	2	984	2	1,011	2
Sweden.....	591	129	615	130	733	90	833	40	928	40	921	24
Switzerland.....	3,726	75	3,737	77	3,653	78	4,095	79	3,927	78	4,088	87
Turkey.....	136	*	129	*	123	*	140	*	142	*	145	*
United Kingdom.....	3,967	328	4,153	402	4,222	402	4,020	414	4,308	407	4,715	502
Other 2/.....	369	46	514	48	491	49	508	49	391	49	341r	50
Total Western Europe.....	30,433	741	30,772	822	31,384	753	32,737	714	32,590	676	33,361r	765
Canada.....	3,805	687	3,674	686	3,863	695	4,010	690	3,565	735	3,492	727
Latin American Republics:												
Argentina.....	453	*	424	*	386	*	362	*	371	*	378	*
Brazil.....	329	*	294	*	330	*	350	*	421	*	402	*
Chile.....	186	*	227	*	224	*	219	*	207	*	240	*
Colombia.....	231	1	238	1	226	1	267	1	229	1	190	1
Cuba.....	12	*	11	*	10	*	12	*	11	*	11	*
Mexico.....	808	2	817	1	808	1	904	1	913	1	852r	*
Panama, Republic of.....	129	10	105	*	89	1	99	1	111	1	124	1
Peru.....	215	*	271	*	271	*	273	1	334	1	33	1
Uruguay.....	284	*	276	*	280	*	282	*	294	*	295	*
Venezuela.....	992	*	1,057	*	1,076	*	1,135	*	1,103	*	1,097	*
Other.....	424	1	487	2	465	2	478	2	538	1	538	2
Total Latin American Republics.....	4,063	14	4,207	4	4,165	5	4,381	6	4,532	5	4,457r	5
Asia:												
India.....	298	*	311	*	307	*	306	*	342	*	353	*
Indonesia.....	83	1	77	1	63	1	73	1	62	1	58	1
Japan.....	2,773	5	2,757	5	2,882	5	3,044	5	3,137	9	3,130	9
Philippines.....	237	*	230	*	260	*	256	*	279	*	281	*
Thailand.....	486	*	529	*	546	*	562	*	592	*	592	*
Other.....	1,687	41	1,943	42	1,994	45	2,059	43	2,222	43	2,235r	43
Total Asia.....	5,564	47	5,847	48	6,052	51	6,300	49	6,634	53	6,649r	53
Africa:												
South Africa.....	671	*	645	*	635	*	621	*	547	*	424	*
United Arab Republic (Egypt).....	188	-	196	-	196	-	163	-	163	-	161	-
Other Africa.....	296	9	287	10	288	14	283	16	317	16	373	16
Total Africa.....	1,155	9	1,128	10	1,119	14	1,067	16	1,027	16	958	16
Other countries:												
Australia.....	388	*	384	*	392	*	402	*	411	*	433	*
Other 3/.....	313	26	350	26	358	28	374	26	421	31	414	28
Total other countries.....	701	26	734	26	750	28	776	26	832	31	847	28
Total foreign countries.....	45,721	1,524	46,362	1,596	47,333	1,546	49,271	1,501	49,180	1,516	49,764r	1,594
International and regional 4/.....	6,958	1,218	7,294	1,068	7,499	923	7,162	904	7,279	798	7,489	799
Grand total.....	52,679	2,742	53,656	2,664	54,832	2,469	56,433	2,405	56,459	2,314	56,453r	2,393

1/ "Gold and short-term dollars" represent reported and estimated official gold reserves, and official and private short-term dollar holdings reported by banks in the U.S.; data exclude nonnegotiable, noninterest-bearing special U.S. notes held by the Inter-American Development Bank and the International Development Association. "U.S. Government bonds and notes" represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year, except for nonmarketable U.S. Treasury notes, foreign series, and U.S. Treasury bonds, foreign currency series, which are excluded. Gold reserves of U.S.S.R., other Eastern European countries, and China Mainland are excluded.

2/ Includes holdings of other Western European countries, the Bank for

International Settlements and the European Fund, gold to be distributed by the Tripartite Commission for the Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries. The figures included for the gold reserves of the B. I. S. represent the Bank's net gold assets.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Includes international organizations, and Latin American and European regional organizations, except the Bank for International Settlements and the European Fund which are included in "Other Western Europe."

* Less than \$500,000.

r Revised.

INTERNATIONAL FINANCIAL STATISTICS

Table 5.- Liabilities to Foreign Official Institutions and International and Regional Organizations ^{1/}

(In millions of dollars)

Area	1963	1964		1965						
	Dec.	Nov.	Dec.	Mar.	Apr.	May	June	July	Aug. p	Sept. p
Western Europe ^{2/}	7,867	7,824	8,270	7,255	6,955	6,822	7,200	6,726	6,892	7,140
Canada.....	1,664	1,577	1,483	1,316	1,308	1,304	1,275	1,281	1,378	1,385
Latin American Republics.....	1,058	1,191	1,238	1,296	1,305	1,389	1,295	1,296	1,356	1,385
Asia.....	2,731	2,930	3,020	3,213	3,175	3,178	3,173	3,198	3,174	3,161
Africa.....	154	152	160	178	180	191	193	181	194	184
Other countries ^{3/}	176	174	178	180	188	201	195	196	192	198
Total foreign countries.....	13,650	13,848	14,349	13,438	13,111	13,085	13,331	12,876	13,186	13,453
International and regional ^{4/}	5,855	5,954	5,876	5,879	5,883	5,660	5,646	5,944	5,853	5,920
Grand total.....	19,505	19,802	20,225	19,317	18,994	18,745	18,977	18,822	19,039	19,373

^{1/} Data represent short-term liabilities to the official institutions of foreign countries and to official international and regional organizations, as reported by banks in the United States, and estimated foreign official holdings of marketable U. S. Government securities with an original maturity of more than one year. Data exclude nonnegotiable, noninterest-bearing special notes held by the Inter-American Development Bank and the International Development Association, and nonmarketable U. S. Treasury notes, foreign series, and nonmarketable U. S. Treasury bonds, foreign currency series.

^{2/} Includes Bank for International Settlements and European Fund.

^{3/} Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

^{4/} Includes international organizations, and Latin American and European regional organizations, except the Bank for International Settlements and the European Fund which are included in Western Europe.

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CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is published monthly in the "Treasury Bulletin." Reports by banks, bankers, securities brokers and dealers, and nonbanking business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent revision became effective with reports covering data as of May 31, 1963.^{1/} A detailed description of the content of the statistics, including the changes instituted, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," or "Latin American regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without

deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude non-marketable U.S. Treasury notes, foreign series, and non-marketable U.S. Treasury bonds, foreign currency series (see "International Financial Statistics" section, Table 2).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Section IV presents supplementary data which are reported less frequently than monthly but which are published monthly. Beginning with the November 1965 issue, data on "Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns" and "Long-Term Claims on Foreigners Reported by Nonbanking Concerns" are presented as Tables 4 and 5 of this Section.

^{1/} Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 1.- Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners ^{1/}

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net movement	Analysis of net movement								
		Changes in liabilities to foreigners					Changes in claims on foreigners			
		Total	Short-term banking funds	Long-term banking funds	Transactions in:		Total	Short-term banking funds	Long-term banking funds	Transactions in foreign securities
U.S. Gov't. bonds and notes 2/	Other domestic securities 2/									
1946.....	-767.6	-752.1	-418.4	0.5	-269.7	-64.5	-15.5	-315.5	34.9	265.1
1947.....	261.8	550.3	636.2	3.2	61.5	-150.6	-288.5	-240.7	-86.8	39.0
1948.....	280.9	405.7	601.5	-3.6	-47.9	-144.3	-124.8	-69.8	39.8	-94.8
1949.....	164.5	-25.1	-100.0	-0.3	96.4	-21.2	189.6	190.8	-29.0	27.8
1950.....	1,576.3	1,971.5	1,026.8	0.3	942.1	2.3	-395.2	-76.2	-173.6	-145.4
1951.....	-387.7	73.3	657.4	0.2	-683.0	98.7	-461.0	-70.5	-13.5	-377.0
1952.....	1,225.2	1,560.0	1,243.9	1.1	302.3	12.7	-334.8	-80.3	-36.6	-217.9
1953.....	1,278.1	1,090.5	1,102.4	-0.4	-82.0	70.5	187.6	144.2	115.6	-72.2
1954.....	521.9	1,420.3	1,270.2	0.8	8.2	141.1	-898.4	-482.0	-116.0	-300.4
1955.....	945.0	1,367.4	682.1	0.1	529.0	156.2	-422.4	-162.0	-230.0	-30.4
1956.....	416.4	1,493.2	1,338.4	-1.5	-135.0	291.3	-1,076.8	-397.2	-168.5	-511.1
1957.....	-940.5	369.6	219.1	8.7	-52.1	193.9	-1,310.1	-253.7	-334.3	-722.1
1958.....	-903.6	989.8	1,000.8	-8.3	36.3	-39.0	-1,893.4	-342.6	-188.3	-1,362.5
1959.....	3,338.5	4,353.2	3,229.6	-0.8	688.9	435.5	-1,014.7	-82.0	-183.0	-743.7
1960.....	479.8	2,268.0	1,882.9	6.7	126.6	251.8	-1,788.2	-990.2	-153.3	-644.7
1961.....	-404.8	1,909.2	1,178.7	-5.2	512.2	223.5	-2,314.0	-1,148.2	-335.4	-830.4
1962 2/.....	305.4	1,822.9	2,486.0	5.1	-728.0	59.8	-1,517.5	-343.0	-126.6	-1,047.9
1963.....	-836.9 4/	1,888.4	948.5	62.1	670.9	206.9	-2,725.3 4/	-811.6	-869.5 4/	-1,044.2
1964 2/.....	-557.8 5/	2,601.3 5/	2,875.6 5/	236.2	-337.7	-172.8	-3,159.1	-1,494.4	-941.6	-723.1
1965-Jan.-Sept. p 6/	-788.0	-301.3	-7.4	146.2	22.0	-462.7	-486.7	459.2	-305.4	-640.5
1964-September.....	-167.6	11.8	129.7	-3.2	-80.8	-33.9	-179.4	-30.8	-109.4	-39.2
October.....	228.2	524.7	639.2	-7.1	-30.2	-17.2	-356.5	-106.7	-103.3	-146.5
November.....	579.0	1,042.7	939.8	134.7	-37.0	5.2	-463.7	-52.1	-160.6	-251.0
December 2/.....	-833.4 5/	-146.2 5/	-142.6 5/	7.4	2.5	-13.5	-737.2	-504.9	-118.0	-114.3
1965-January 6/.....	-193.3	-137.2	-65.8	3.3	-66.0	-8.7	-61.1	187.2	-228.3	-20.0
February.....	-210.0	304.5	138.0	183.4	-7.4	-9.5	-520.5	-118.8	-222.1	-179.6
March.....	-794.4r	-646.4	-626.6	-35.0	-16.7	31.9	-148.0r	-47.4r	-11.8	-88.8
April.....	-273.4r	-402.6	-447.1	-16.5	64.7	-3.7	129.2r	135.0r	65.7	-71.5
May.....	-341.5r	-419.1	-421.6	-0.4	-0.7	3.6	77.6r	26.1r	61.5	-10.0
June.....	127.0	153.3	315.4	60.1	14.3	-236.5	-26.3	19.1	73.3	-118.7
July.....	56.7	-104.4	45.8	-58.7	20.2	-111.7	161.1	188.4	11.8	-39.1
August p.....	544.7	580.9	673.0	-0.1	8.3	-100.3	-16.2	28.7	-30.2	-14.7
September p....	287.2	369.7	381.5	10.1	5.9	-27.8	-82.5	40.9	-25.3	-98.1

^{1/} For an explanation of statistical presentation and exclusions, see headnote on page 87.^{2/} Through 1949, transactions in U. S. Government bonds and notes include transactions in domestic corporate bonds.^{3/} Data below the line include changes in liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.^{4/} Change includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to \$85.6 million. Also includes claims reported by banks for the first time as of December 31, 1963; as of that date such claims amounted to \$193.2 million, repre-

senting in part claims previously held by banks but not reported.

^{5/} Change in short-term liabilities includes a net increase of \$20.1 million as of December 31, 1964, arising from changes in reporting coverage.^{6/} Data below the line on changes in claims reflect the exclusion from the series beginning December 31, 1964 of short-term U. S. Government claims previously included; and the addition to the series of claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

p Preliminary.

r Revised.

CAPITAL MOVEMENTS

Section I - Summary by Periods
Table 2.- Banking Liabilities to and Claims on Foreigners^{1/}

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners						Total long- term liabil- ities	Short-term claims on foreigners						Total long- term claims
	Total short- term liabil- ities	Payable in dollars				Payable in foreign curren- cies		Total short- term claims	Payable in dollars				Payable in foreign curren- cies	
		Foreign countries			Inter- national and regional				Loans to:					
		Official insti- tutions	Foreign banks	Other for- eigners					Official insti- tutions	Foreign banks	Other for- eigners	Other claims		
1945.....	6,883.1	4,179.0	2/	2,678.5	-	25.5	.9	392.8	3/	100.3	2/	245.0	47.5	175.6
1946.....	6,480.3	3,043.7	2/	2,922.2	473.7	40.6	1.4	708.3	2/	319.6	2/	290.5	98.1	140.7
1947.....	7,116.4	1,831.9	2/	2,972.8	2,262.0	49.7	4.6	948.9	2/	292.9	2/	490.6	165.4	227.5
1948.....	7,718.0	2,836.3	2/	2,947.1	1,864.3	70.4	1.0	1,018.7	2/	361.2	2/	557.1	100.4	187.7
1949.....	7,618.0	2,907.7	2/	3,001.5	1,657.8	51.0	.7	827.9	3/	222.7	2/	494.3	110.8	216.7
1950.....	8,644.8	3,615.5	2,064.0	1,392.5	1,527.8	44.9	1.0	898.0	73.4	151.1	104.2	328.7	240.6	390.4
1951.....	9,302.2	3,547.6	2,528.2	1,513.0	1,641.1	72.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	403.9
1952.....	10,546.1	4,654.2	2,569.8	1,675.8	1,584.9	61.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	440.5
1953.....	11,648.4	5,666.9	2,529.3	1,779.1	1,629.4	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9
1954.....	12,918.6	6,770.1	2,530.4	1,805.1	1,769.9	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	440.9
1955.....	13,600.7	6,952.8	2,943.1	1,783.5	1,881.1	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	670.9
1956.....	14,939.1	8,045.4	3,362.9	2,029.8	1,452.1	48.8	1.2	1,945.7	176.6	405.4	330.4	883.8	149.6	839.4
1957.....	15,158.3	7,916.6	3,413.0	2,252.3	1,517.3	59.0	9.9	2,199.4	241.9	385.5	303.0	1,121.6	147.3	1,173.8
1958.....	16,159.1	8,664.9	3,460.5	2,430.4	1,544.0	59.4	1.6	2,542.0	400.7	439.4	427.5	1,076.7	197.7	1,362.1
1959.....	19,388.7	9,154.3	4,601.1	2,398.1	3,158.1	77.2	.8	2,624.0	350.9	497.6	460.1	1,098.2	217.2	1,545.1
1960.....	21,271.6	10,212.3	4,704.8	2,229.6	4,011.8	113.1	7.5	3,614.2	290.3	524.3	482.1	1,837.8	479.6	1,698.4
1961.....	22,450.3	10,893.2	5,299.5	2,355.5	3,751.7	150.4	6/	4,762.3	328.5	699.4	617.6	2,531.1	585.6	2,033.8
1961 5/.....	22,532.6	10,893.3	5,380.4	2,356.9	3,751.7	150.4	6/	4,820.3	328.5	709.2	622.4	2,573.9	586.3	2,033.8
1962.....	25,018.6	11,915.3	5,251.0	2,564.4	5,144.5	143.4	6/	5,163.2	358.9	952.6	641.8	2,652.9	557.1	2,160.4
1963.....	25,967.1	12,436.9	5,713.0	3,046.2	4,637.1	134.1	6/	5,974.9	186.0	954.9	773.9	3,429.4	630.8	3,029.8
1964 8/ 9/.....	28,842.7	13,224.3	7,178.7	3,376.3	4,973.5	89.9	8/	7,469.3	223.3	1,373.6	1,054.6	4,158.8	659.0	3,971.4
1964-September.....	27,406.4	12,321.2	6,652.7	3,235.8	5,064.9	131.7	6/	7,949.6	220.8	1,402.5	1,149.2	4,550.6	626.5	4,269.7
October.....	28,045.6	12,300.3	7,322.1	3,249.3	5,061.4	112.5	6/	6,805.7	159.1	1,206.9	943.6	3,822.0	674.1	3,589.5
November.....	28,985.4	12,723.0	7,788.4	3,301.1	5,051.4	121.4	298.3	6,912.3	163.7	1,250.7	963.6	3,864.1	670.2	3,692.8
December 8/ 10/.....	28,842.7	13,224.3	7,178.7	3,376.3	4,973.5	89.9	8/	7,469.3	223.3	1,373.6	1,054.6	4,158.8	659.0	3,971.4
1965-January.....	28,777.0	12,588.4	7,723.6	3,382.1	4,985.9	97.0	309.5	7,949.6	220.8	1,402.5	1,149.2	4,550.6	626.5	4,269.7
February.....	28,915.0	12,684.6	7,744.6	3,430.0	4,982.5	73.3	492.9	7,762.4	221.4	1,427.2	1,139.8	4,341.1	632.8	4,498.1
March.....	28,288.4	12,296.8	7,364.4	3,481.9	5,081.7	63.6	457.9	7,881.2	249.8	1,490.9	1,207.3	4,271.9	661.3	4,720.2
April.....	27,841.3	11,970.0	7,224.4	3,476.9	5,085.7	84.2	441.3	7,928.6	242.9	1,504.5	1,207.0	4,372.6	601.6	4,731.9
May.....	27,419.7	11,958.7	7,068.0	3,476.9	5,085.7	84.2	441.3	7,793.6	207.9	1,493.3	1,208.3	4,333.8	550.4	4,666.2
June.....	27,735.0	12,204.6	7,109.9	3,440.1	4,862.8	90.0	440.9	7,767.5	212.9	1,462.1	1,144.5	4,371.0	577.0	4,604.7
July.....	27,780.8	11,751.8	7,303.2	3,471.4	4,847.7	101.4	501.0	7,748.4	230.9	1,476.0	1,147.4	4,325.8	568.4	4,531.5
August p.....	28,453.8	12,061.6	7,739.4	3,483.3	5,145.5	97.0	442.3	7,560.0	241.4	1,422.0	1,139.3	4,221.9	535.4	4,519.7
September p.....	28,835.3	12,329.0	7,762.9	3,481.2	5,058.3	113.3	442.2	7,531.3	232.5	1,457.6	1,131.2	4,198.3	511.8	4,549.9
				3,500.7	5,125.0	117.7	452.3	7,490.4	236.7	1,471.6	1,102.0	4,144.8	535.3	4,575.2

^{1/} For exclusions see headnote on page 87.

^{2/} Included with "Other foreigners."

^{3/} Included with "Other claims."

^{4/} Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."

^{5/} Differs from 1961 end-year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

^{6/} Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows: end 1961, \$46.3 million; end 1962, \$47.9 million; end 1963, \$30.1 million; September 1964, \$30.1 million.

^{7/} Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to \$85.6 million. Also includes

claims amounting to \$193.2 million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.

^{8/} Short-term liabilities include a net increase of \$20.1 million arising from changes in reporting coverage, distributed as follows: "Foreign banks" +\$25.6 million, "Other foreigners" +\$2.5 million, and "Payable in foreign currencies" -\$27.9 million.

^{9/} See footnote 10.

^{10/} Data on claims below the line differ from claims above the line because of the exclusion as of December 31, 1964 of \$58.1 million of short-term U. S. Government claims previously included; and because of the addition of \$538.3 million of short-term claims and \$298.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures. p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners ^{1/}

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/						Corporate and other						Net purchases of domestic securities
	Purchases	Sales	Net purchases			Bonds 3/			Stocks				
			Total	Foreign countries		International and regional	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	
				Official	Other								
1946.....	414.5	684.2	-269.7	-269.7	-	3/	3/	3/	367.6	432.1	-64.5	-334.2	
1947.....	344.8	283.3	61.5	-13.0	74.5	3/	3/	3/	226.1	376.7	-150.6	-89.1	
1948.....	282.4	330.3	-47.9	-55.4	7.5	3/	3/	3/	369.7	514.1	-144.3	-192.2	
1949.....	430.0	333.6	96.4	9.4	87.0	2/	2/	2/	354.1	375.3	-21.2	75.2	
1950.....	1,236.4	294.3	942.1	824.2	117.9	107.7	108.3	-6	666.9	664.0	2.9	944.4	
1951.....	673.6	1,356.6	-683.0	-663.7	-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3	
1952.....	533.7	231.4	302.3	292.7	9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9	
1953.....	646.0	728.0	-82.0	-96.7	14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5	
1954.....	800.9	792.7	8.2	-60.0	68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3	
1955.....	1,341.1	812.1	529.0	561.7	-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2	
1956.....	883.4	1,018.3	-135.0	-204.9	70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4	
1957.....	666.1	718.3	-52.1	117.0	-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8	
1958.....	1,223.9	1,187.6	36.3	-236.7	273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7	
1959.....	1,216.9	528.0	688.9	523.9	164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4	
1960.....	1,729.6	1,603.0	126.6	-97.9	224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4	
1961.....	1,743.7	1,231.5	512.2	-20.0	532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7	
1962.....	1,779.9	2,507.9	-728.0	-206.6	-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2	
1963.....	1,867.1	1,196.2	670.9	369.1	301.8	255.7	246.4	9.3	2,724.0	2,526.5	197.5	877.8	
1964.....	1,149.4	1,487.1	-337.7	-58.7	36.0	-315.2	460.7	284.4	176.3	3,076.2	3,425.3	-349.1	-510.5
1965-January-September p	802.8	780.3	22.5	-5	131.6	-108.4	385.1	483.0	-98.0	2,417.5	2,782.4	-364.7	-440.1
1964-September.....	16.4	97.2	-80.8	-	2.9	-83.7	36.3	27.2	9.1	231.0	273.9	-43.0	-114.7
October.....	23.2	53.3	-30.2	-13.4	4.2	-21.0	37.0	29.3	7.7	298.4	323.4	-24.9	-47.4
November.....	31.8	68.8	-37.0	-40.2	3.1	.1	50.6	18.4	32.2	246.8	273.7	-27.0	-31.8
December.....	92.8	90.3	2.5	.1	2.1	.3	43.3	19.6	23.7	245.3	282.6	-37.2	-11.0
1965-January.....	107.0	173.0	-66.0	-15.3	16.9	-67.6	13.6	22.4	-8.9	226.8	226.6	.2	-74.7
February.....	99.5	106.9	-7.4	31.8	-1.4	-37.8	12.6	29.7	-17.1	269.5	261.9	7.6	-16.9
March.....	21.3	38.0	-16.7	*	-16.9	.2	72.0	49.4	22.6	354.8	345.5	9.3	15.2
April.....	77.2	12.5	64.7	-	64.7	*	68.8	23.9	44.8	269.4	318.0	-48.5	61.0
May.....	168.1	168.8	-.7	-15.1	14.1	.3	68.4	23.3	45.1	277.1	318.7	-41.6	2.8
June.....	181.8	167.5	14.3	*	14.1	.2	48.3	220.0	-171.6	278.1	343.0	-64.9	-222.2
July.....	27.6	7.4	20.2	-	20.0	.2	38.8	54.6	-15.8	204.9	300.7	-95.8	-91.5
August p.....	100.7	92.3	8.3	-1.9	14.2	-4.0	16.6	24.3	-7.8	217.9	310.5	-92.5	-91.9
September p.....	19.7	13.9	5.9	-	5.9	*	46.0	35.3	10.7	319.0	357.5	-38.5	-21.9

^{1/} For exclusions see headline on page 87.^{2/} Through 1949, includes transactions in corporate bonds.^{3/} Through 1949, included with transactions in U. S. Government bonds and notes. p Preliminary. * Less than \$50,000

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946.....	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947.....	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948.....	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949.....	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950.....	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951.....	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952.....	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953.....	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954.....	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955.....	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956.....	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957.....	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958.....	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959.....	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960.....	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961.....	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962.....	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963.....	990.5	2,086.0	-1,095.4	695.6	644.3	51.2	1,686.1	2,730.3	-1,044.2
1964.....	914.8	1,838.1	-923.3	748.4	548.2	200.3	1,663.2	2,386.3	-723.1
1965-January-September p.....	859.6	1,741.8	-882.4	684.6	442.9	241.5	1,544.1	2,184.7	-640.5
1964-September.....	50.7	96.6	-45.9	49.1	42.5	6.7	99.8	139.0	-39.2
October.....	251.9	399.5	-147.6	60.3	59.3	1.0	312.2	458.8	-146.5
November.....	86.2	342.2	-256.1	54.8	49.6	5.1	140.9	391.9	-251.0
December.....	93.5	220.8	-127.3	72.3	59.2	13.0	165.8	280.0	-114.3
1965-January.....	48.9	107.3	-58.4	86.5	48.1	38.4	135.4	155.4	-20.0
February.....	54.9	268.7	-213.8	78.7	44.5	34.1	133.6	313.2	-179.6
March.....	46.1	157.5	-111.4	78.0	55.3	22.6	124.0	212.8	-88.8
April.....	88.1	182.9	-94.9	92.5	69.2	23.3	180.6	252.2	-71.5
May.....	117.2	145.5	-28.3	69.9	51.6	18.3	187.1	197.1	-10.0
June.....	97.2	250.4	-153.3	70.9	36.4	34.5	168.1	286.8	-118.7
July.....	71.7	135.0	-63.3	64.3	40.2	24.1	175.1	175.1	-39.1
August p.....	47.8	87.4	-39.6	68.7	43.8	24.9	116.5	131.2	-14.7
September p.....	287.7	407.1	-119.4	75.1	53.8	21.3	362.8	460.9	-98.1

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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1965					
	1961	1962	1963	1964 2/	April	May	June	July	August p	September p
Europe:										
Austria.....	255.1	329.1	365.5	323.3	214.9	205.9	222.0	248.5	263.0	258.4
Belgium.....	326.0	177.4	419.9	436.2	459.7	462.9	420.4	424.5	443.7	417.9
Denmark.....	52.1	67.0	160.7	316.1	317.9	255.0	270.6	269.0	242.5	237.9
Finland.....	90.8	73.2	99.3	127.1	122.0	113.2	134.1	103.6	100.4	93.7
France.....	988.7	1,156.6	1,478.3	1,663.1	1,272.8	1,174.3	1,213.1	1,088.7	1,179.7	1,111.4
Germany.....	2,841.6	2,729.9	3,040.7	2,009.7	1,878.7	1,711.2	1,540.0	1,362.9	1,242.4	1,363.3
Greece.....	67.2	118.9	188.4	174.5	148.1	148.3	151.1	147.5	151.8	159.1
Italy.....	1,234.1	1,383.8	802.5	1,622.3	1,344.6	1,357.2	1,440.4	1,314.5	1,486.5	1,362.3
Netherlands.....	216.4	248.2	360.1	367.5	327.8	284.5	278.2	308.2	315.8	330.2
Norway.....	105.2	124.7	132.9	183.5	197.5	205.5	232.4	213.8	224.0	230.6
Portugal.....	99.3	160.6	191.4	257.4	263.8	246.2	248.2	241.2	255.8	277.1
Spain.....	153.4	177.2	205.0	394.4	244.0	197.1	231.2	234.3	270.8	253.4
Sweden.....	406.4	490.5	409.1	643.8	723.8	748.2	718.7	723.6	706.7	703.9
Switzerland.....	874.8	907.5	905.6	1,370.3	1,208.7	1,199.0	1,299.3	1,271.0	1,318.8	1,383.2
Turkey.....	25.9	25.2	20.6	35.8	18.9	22.0	19.3	14.9	19.3	24.1
United Kingdom.....	2,226.6	1,608.6	1,483.2	1,884.4	1,889.7	2,054.9	2,488.6	2,463.7	2,726.9	2,962.4
Yugoslavia.....	11.6	10.5	15.9	31.7	16.9	16.3	18.4	15.5	55.8	56.7
Other Western Europe 3/.....	326.4	351.7	465.2	357.8	340.5	328.1	389.6	295.9	291.7	303.0
U.S.S.R.....	4.8	2.6	1.8	2.5	2.8	2.0	2.4	4.4	1.5	2.2
Other Eastern Europe 3/.....	15.7	18.5	23.7	18.7	21.0	18.7	20.9	24.8	25.4	27.1
Total Europe.....	10,322.0	10,161.7	10,769.8	12,240.1 2/	11,014.0	10,750.6	11,308.8	10,770.5	11,313.4	11,558.1
Canada.....	2,757.6	3,348.9	2,987.7	2,983.9 2/	2,549.2	2,508.9	2,402.9	2,584.6	2,748.3	2,780.9
Latin America:										
Argentina.....	234.7	209.6	375.5	290.6	313.9	337.2	310.2	327.0	354.2	382.5
Brazil.....	228.2	204.1	179.2	257.7	298.2	369.7	339.8	338.6	409.7	412.0
Chile.....	105.3	135.3	143.4	175.9	158.5	161.3	197.9	187.2	184.3	204.7
Colombia.....	146.8	148.3	169.3	208.7	170.6	179.8	158.7	161.7	170.5	167.5
Cuba.....	42.5	14.7 4/	10.9	12.4	11.2	11.3	11.3	11.2	10.2	10.3
Mexico.....	494.7	531.1	668.8	734.7	699.6	726.4	687.2	622.9	622.2	641.5
Panama.....	86.7	98.2	128.7	99.4	104.7	112.7	124.1	114.0	105.9	113.3
Peru.....	84.0	105.1	158.2	205.8	248.0	262.4	262.7	259.4	264.5	254.4
Uruguay.....	57.0	101.1	113.5	110.5	128.0	118.1	124.1	123.3	125.7	128.5
Venezuela.....	418.0	405.0	590.7	734.1	799.9	760.5	696.4	782.4	739.1	689.7
Other Latin American Republics 5/.....	228.0	264.7	354.7	416.3	481.7	463.4	472.4	497.0	496.0	474.1
Bahamas and Bermuda 6/.....	111.0	122.8	135.9	181.4	222.0	211.3	205.9	196.2	169.5	165.2
Netherlands Antilles and Surinam.....	88.8	97.4	93.3	114.4	109.5	111.6	114.9	108.5	109.0	113.7
Other Latin America 5/6/.....	14.9	10.5	15.4	13.9	20.9	23.1	18.2	20.1	18.5	20.2
Total Latin America.....	2,340.5	2,448.0	3,137.4	3,556.0 2/	3,766.8	3,848.6	3,723.8	3,749.6	3,779.3	3,797.4
Asia:										
China Mainland.....	34.6	35.7	34.9	34.7	34.9	34.9	34.5	35.5	35.4	35.2
Hong Kong.....	55.5	65.3	66.0	95.1	97.4	100.1	93.8	97.0	100.9	103.5
India.....	77.7	41.4	50.8	59.2	65.3	67.1	71.6	86.2	78.0	76.2
Indonesia.....	75.6	28.5	47.8	37.6	28.3	29.1	23.0	33.8	22.4	23.2
Israel.....	63.0	81.3	111.9	133.1	115.7	107.5	111.1	113.5	108.2	113.7
Japan.....	1,671.6 2/	2,195.2	2,483.8	2,740.2	2,766.3	2,770.8	2,803.4	2,786.4	2,855.7	2,907.2
Korea.....	199.5	135.7	112.6	104.3	92.9	90.6	87.9	87.8	92.3	100.5
Philippines.....	185.0	174.5	208.6	233.1	252.3	248.1	249.8	279.8	265.4	278.0
Taiwan.....	92.0	75.2	149.2	221.4	232.3	226.7	228.5	226.1	228.7	227.3
Thailand.....	264.4	332.7	382.1	457.8	487.9	494.4	496.0	500.6	503.1	502.3
Other Asia.....	254.6	278.6	352.9	543.0	774.3	775.7	746.8	802.6	763.5	712.6
Total Asia.....	2,973.6	3,444.1	4,000.6	4,659.6 2/	4,947.5	4,945.0	4,946.5	5,049.4	5,053.7	5,179.7
Africa:										
Congo (Leopoldville).....	33.9	35.2	25.7	25.5	34.6	31.3	30.3	18.0	17.0	14.1
Morocco 6/.....	93.0	67.9	48.8	6.7	10.4	15.7	18.2	17.3	16.1	22.4
South Africa.....	31.7	41.5	40.9	46.6	52.6	54.3	48.8	51.7	61.4	58.1
United Arab Republic (Egypt).....	14.5	13.9	13.8	24.0	25.2	27.2	21.9	24.3	24.5	19.6
Other Africa 8/.....	110.2	160.5	111.7	135.0	145.7	154.2	158.1	151.2	163.8	157.1
Total Africa 8/.....	283.3	319.0	241.0	237.9 2/	268.4	282.7	277.3	262.5	282.7	271.2
Other countries:										
Australia.....	97.8	147.1	180.2	176.4	184.4	198.4	202.9	194.5	196.2	199.5
All other 8/.....	6.0	5.2	13.4	15.5	25.4	22.6	25.1	24.2	21.8	23.6
Total other countries 8/.....	103.8	152.3	193.5	191.8	209.7	221.0	228.0	218.7	218.0	223.1
International and regional:										
International.....	3,694.7	4,937.9	4,501.4	4,802.2	4,913.6	4,696.2	4,689.2	4,993.8	4,919.3	4,982.5
European regional 3/.....	3/	33.9	17.9	21.8	14.8	13.2	14.9	11.8	9.4	14.1
Latin American regional.....	57.1	172.8	117.7	149.5	157.3	153.4	143.6	139.9	129.6	122.4
Total international and regional 3/.....	3,751.7	5,144.5	4,637.1	4,973.5	5,085.7	4,862.8	4,847.7	5,145.5	5,058.3	5,125.7
Grand total.....	22,532.6 2/	25,018.6	25,967.1	28,842.7 2/	27,841.3	27,419.7	27,735.0	27,780.8	28,453.8	28,836.3

1/ For exclusions see headnote on page 87.

2/ Grand total includes a net increase of \$20.1 million arising from changes in reporting coverage, distributed as follows: Total Europe -\$12.6 million, Canada +\$0.8 million, Latin America +\$18.8 million, Asia +\$21.8 million and Africa -\$8.8 million

3/ "Other Western Europe" may include liabilities to regional organizations through 1961, and to some Eastern European countries through 1962.

4/ Reflects reclassification of reported deposits for changes in domicile over the preceding few years from Cuba to other countries.

5/ "Other Latin American Republics" may include liabilities to some parts of "Other Latin America" through 1962.

6/ Liabilities reported only by banks in Second (New York) Federal Reserve District for end-years 1961 and 1962.

7/ Grand total includes \$82.3 million reported by a number of banks included in the series beginning December 31, 1961. Of this total, liabilities to Japan amount to \$81.2 million.

8/ Through 1962, "Other Africa" and "Total Africa" may include liabilities to some countries in the "All other" category.

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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 2. - Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1965					
	1962	1963	1964 2/,	1964 3/	April	May	June	July	August p	September p
Europe:										
Austria.....	7.3	7.9	10.5	10.6	9.1	9.1	9.0	8.2	9.7	9.4
Belgium.....	32.2	25.5	41.8	48.2	49.0	43.1	39.6	37.4	34.4	40.4
Denmark.....	13.6	13.3	27.5	26.2	26.9	23.2	18.7	19.9	19.8	24.1
Finland.....	30.1	52.2	85.2	84.1	77.4	74.8	73.6	71.5	70.9	70.3
France.....	68.2	69.5	79.0	81.3	82.1	82.6	85.5	71.7	81.0	76.4
Germany.....	186.1	121.2	159.3	151.6	172.8	184.5	166.8	174.3	169.1	173.0
Greece.....	6.5	9.1	9.3	10.0	10.1	14.0	10.8	10.9	12.0	12.1
Italy.....	53.6	96.8	108.9	114.0	122.5	115.5	113.0	112.6	107.7	114.8
Netherlands.....	26.9	33.4	39.1	36.5	47.2	43.7	46.2	39.9	38.1	41.9
Norway.....	35.0	43.3	42.5	42.8	49.2	50.7	50.0	44.5	44.9	42.0
Portugal.....	8.8	14.2	19.0	23.0	35.5	35.6	34.3	32.0	29.5	21.1
Spain.....	19.4	25.5	39.6	39.6	43.1	46.5	37.5	52.4	45.3	44.8
Sweden.....	17.8	30.1	47.1	48.5	46.6	38.1	42.4	40.5	38.5	40.2
Switzerland.....	75.4	70.0	97.4	111.2	98.4	95.4	99.2	87.0	81.8	89.3
Turkey.....	41.5	48.0	36.4	36.5	7.0	17.3	30.7	41.6	42.0	36.5
United Kingdom.....	221.4	236.8	318.8	309.8	213.3	215.8	222.9r	194.6	200.5	282.0
Yugoslavia.....	5.7	6.6	14.8	15.6	24.1	28.0	28.7	31.9	39.0	36.1
Other Western Europe.....	19.5 4/	22.9	20.2	20.2	23.9	24.7	26.1	25.8	27.5	25.0
U.S.S.R.....	*	*	*	*	.5	.4	1.1	1.9	2.6	2.6
Other Eastern Europe.....	7.9 4/	15.7	20.3	20.4	28.2	29.7	27.6	27.5	29.0	31.1
Total Europe.....	877.0	939.1	1,216.7	1,230.0	1,167.3	1,173.4	1,163.7r	1,125.9	1,123.5	1,213.2
Canada.....	526.1	637.8	724.6	1,003.6r	901.8r	850.7r	807.0r	786.0	758.0	678.3
Latin America:										
Argentina.....	180.9	188.0	209.9	202.9	204.0	207.8	203.8	207.6	218.7	219.8
Brazil.....	171.3	162.5	145.4	126.0	108.3	112.1	112.3	113.1	110.7	134.3
Chile.....	186.3	187.5	187.9	175.3	139.8	135.1	144.5	139.1	135.0	143.3
Colombia.....	131.4	207.5	319.3	338.1	295.0	293.7	284.9	275.8	261.6	248.0
Cuba.....	17.0	17.5	16.9	16.9	16.6	16.4	16.3	16.5	16.5	16.2
Mexico.....	407.9	465.1	630.5	643.9	683.7	691.4	693.4	670.5	672.0	677.4
Panama.....	29.5	34.6	41.0	48.9r	48.9r	51.2r	50.0r	47.2	47.7	50.7
Peru.....	85.0	99.5	101.9	107.7	112.0	118.8	117.1	114.9	122.3	125.2
Uruguay.....	122.2	64.6	76.5	77.7	80.8	78.5	71.7	66.6	67.7	67.1
Venezuela.....	102.1	113.7	165.4	168.2	172.6	173.1	167.3	164.1	172.3	177.3
Other Latin American Republics.....	65.6 5/	134.5	222.1	224.4	221.4	216.0	213.5	208.2	210.0	217.1
Bahamas and Bermuda.....	5/	41.8	57.7	65.0	57.8	58.5	59.1	55.5	52.0	55.9
Netherlands Antilles and Surinam.....	9.2	8.8	17.8	18.1	18.8	19.1	19.5	17.2	13.2	13.4
Other Latin America.....	97.9 2/	15.8	19.7	20.6	18.5	18.9	18.2	19.5	21.0	21.0
Total Latin America.....	1,606.4	1,741.6	2,211.8	2,233.6r	2,178.2r	2,190.6r	2,171.6r	2,115.7	2,120.5	2,136.7
Asia:										
China Mainland.....	1.7	1.7	1.6	1.6	.7	.7	.7	.7	.7	.7
Hong Kong.....	13.5	11.0	26.4	28.1	24.5	27.4	33.6	32.1	31.8	27.7
India.....	19.9	17.3	21.7	20.8	27.7	28.4	26.0	20.8	18.7	18.3
Indonesia.....	.4	.3	6.8	6.8	7.2	4.2	1.2	1.4	1.6	2.3
Israel.....	37.0	22.3	43.9	47.4	57.2	55.0	53.7	53.9	53.0	54.3
Japan.....	1,739.9	2,171.4	2,652.8	2,803.2	2,826.7	2,825.7	2,870.7	2,821.5	2,823.2	2,750.2
Korea.....	3.4	25.0	21.1	21.2	20.4	21.0	20.0	20.1	20.7	20.4
Philippines.....	70.4	113.2	202.3	202.7	211.6	208.6	200.0	190.9	194.0	209.2
Taiwan.....	9.3	8.0	8.6	9.1	12.6	12.6	11.5	10.6	9.6	9.2
Thailand.....	41.5	52.3	63.9	64.7	73.0	75.9	76.6	73.6	73.5	72.5
Other Asia.....	80.3	70.9	88.0	81.7	98.9	100.3	105.6	94.2	100.7	92.9
Total Asia.....	2,017.2	2,493.3	3,137.0	3,287.1	3,360.4	3,359.7	3,399.6	3,319.7	3,327.7	3,257.6
Africa:										
Congo (Leopoldville).....	2.4	.7	.6	.6	.5	.6	.6	.5	.6	.7
Morocco.....	6/	1.3	2.0	2.0	2.0	2.1	3.0	1.7	2.1	1.8
South Africa.....	10.3	15.4	19.3	20.1	20.8	19.8	22.1	31.5	32.2	37.0
United Arab Republic (Egypt).....	25.5	28.0	42.3	42.1	35.4	38.4	42.6	39.6	35.5	37.9
Other Africa.....	6/	58.7	55.9	66.6	69.9	74.7	77.4	77.3	71.5	68.2
Total Africa.....	6/	104.2	120.2	131.4	128.6	135.6	145.8	150.6	142.0	145.7
Other countries:										
Australia.....	41.1	48.4	48.2	48.0	44.6	44.6	47.9	47.7	45.7	44.7
All other.....	57.2 6/	9.3	10.1	15.5	12.6	12.7	12.7	13.9	13.7	14.1
Total other countries.....	136.5 6/	57.7	58.3	63.5	57.2	57.3	60.6	61.6	59.5	58.8
International and regional.....	*	1.3	.6	.2	.2	.2	.2	.5	.1	.1
Grand total.....	5,163.2	5,974.9	7,469.3 2/	7,949.6r 3/	7,793.6r	7,767.5r	7,748.4r	7,560.0	7,531.3	7,490.4

1/ Excludes convertible foreign currencies held by U. S. monetary authorities.

2/ See footnote 3.

3/ Differs from 1964 data in preceding column because of the exclusion as of December 31, 1964 of \$58.1 million of short-term U. S. Government claims previously included; and because of the addition of \$538.4 million of short-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

4/ "Other Eastern Europe" includes Czechoslovakia, Poland and Rumania only. "Other Western Europe" may include claims on some Eastern

European countries.

5/ "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America." Bahamas and Bermuda included with "Other Latin America."

6/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."

* Less than \$50,000.

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CAPITAL MOVEMENTS

Section II - Summary by Countries
 Table 3.- Long-Term Banking Claims on Foreigners
 (Position at end of period in millions of dollars)

Country	Calendar year				1965					
	1962	1963 1/ 2/	1964 3/	1964 4/	April	May	June	July	August ^p	September ^p
Europe:										
Austria.....	65.4	101.2	134.8	134.9	128.5	109.6	102.4	99.6	98.8	96.6
Belgium.....	11.8	57.1	83.5	86.5	104.4	102.2	100.9	100.4	99.6	98.2
Denmark.....	10.0	53.3	55.3	56.8	55.0	54.3	53.8	48.1	46.5	44.3
Finland.....	12.9	41.7	64.6	66.1	63.4	63.6	63.3	63.2	63.1	61.7
France.....	24.5	38.7	61.8	66.3	67.7	64.7	65.9	65.4	64.1	63.7
Germany.....	80.3	135.6	158.9	159.5	265.3	248.4	237.5	227.8	227.2	218.4
Greece.....	13.4	16.4	50.0	50.3	61.0	63.8	67.4	74.2	80.1	80.1
Italy.....	31.6	160.8	374.3	382.7	394.6	378.7	362.6	351.9	352.7	348.4
Netherlands.....	1.1	5.0	15.2	15.2	7.1	8.1	7.8	7.5	7.4	7.1
Norway.....	201.9	237.8	265.9	267.9	263.7	250.7	245.0	236.4	229.3	220.6
Portugal.....	26.6	75.5	85.8	82.4	86.2	88.7	85.9	84.8	86.4	84.3
Spain.....	10.2	48.6	69.6	73.1	67.9	66.5	68.6	69.3	69.1	71.1
Sweden.....	39.1	45.2	109.6	109.1	110.1	109.7	108.3	107.1	104.7	98.6
Switzerland.....	17.6	16.1	41.8	37.3	52.1	46.8	48.0	47.6	46.0	45.7
Turkey.....	.1	.7	.8	.8	.8	.8	.8	.8	.8	.7
United Kingdom.....	25.2	37.9	76.6	87.4	95.2	90.5	92.3	88.7	87.4	89.3
Yugoslavia.....	1.1	.9	1.9	3.3	1.9	1.9	1.9	2.1	2.4	2.5
Other Western Europe.....	4.8	8.9	19.9	19.9	22.1	21.2	19.0	19.2	19.2	19.3
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	19.3	17.4	13.3	12.0	11.7	9.7	7.8	7.5	6.8
Total Europe.....	577.6	1,100.7 2/	1,687.7	1,712.6	1,858.9	1,781.8	1,740.9	1,701.6	1,691.7	1,671.9
Canada.....	303.6	289.8	272.6	324.8	375.3	359.4	353.3	356.4	363.4	352.3
Latin America:										
Argentina.....	62.0	86.2	81.6	86.7	80.3	79.6	77.3	76.2	73.5	74.3
Brazil.....	253.1	267.1	167.4	169.1	122.1	180.5	177.3	178.4	174.2	173.1
Chile.....	18.5	23.4	16.3	17.5	59.0	57.9	52.0	52.9	51.9	52.4
Colombia.....	64.3	61.6	46.1	47.3	69.5	74.1	74.3	77.0	75.8	77.8
Cuba.....	.9	.6	.6	.6	.6	.6	.6	.6	.6	.6
Mexico.....	194.9	322.4	453.0	512.0	493.7	492.1	480.6	472.4	475.6	483.6
Panama.....	21.5	25.7	51.2	77.3	71.1	68.7	67.4	68.3	72.6	72.6
Peru.....	13.3	26.0	47.3	49.1	88.2	88.2	87.1	78.9	79.4	82.5
Uruguay.....	1.5	31.3	36.9	37.0	36.5	36.0	36.4	36.2	36.4	36.2
Venezuela.....	166.9	56.6	99.6	100.6	88.4	85.6	79.7	79.6	80.2	83.2
Other Latin American Republics...	9.8 5/	64.2	91.0	99.2	115.1	113.5	111.2	113.3	113.2	114.9
Bahamas and Bermuda.....	5/	43.7	35.8	37.2	55.1	48.3	47.4	46.2	42.4	40.8
Netherlands Antilles and Surinam..	7.5	4.9	33.8	33.8	45.9	30.6	30.5	28.2	28.2	28.1
Other Latin America.....	71.7 5/	1.7	1.3	5.0	6.2	2.1	2.0	1.9	2.0	2.7
Total Latin America.....	886.0	1,015.3 2/	1,161.9	1,272.4	1,331.6	1,357.7	1,323.8	1,311.3	1,306.1	1,324.2
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	3.0	1.5	1.6	2.0	2.5	2.4	2.4	2.3	2.9	2.9
India.....	15.0	24.6	28.3	30.9	38.8	37.4	37.4	34.4	35.5	35.5
Indonesia.....	-	-	-	-	-	-	-	-	-	-
Israel.....	27.7	28.2	24.8	28.6	30.2	29.4	28.8	28.6	29.5	29.1
Japan.....	74.3	248.5	384.7	429.9	478.9	483.2	478.6	482.2	474.7	470.7
Korea.....	*	3.2	3.1	3.7	4.6	4.4	4.2	4.2	4.2	4.2
Philippines.....	70.4	100.8	138.0	144.2	172.0	176.0	185.2	196.1	204.1	224.7
Taiwan.....	.6	1.6	3.4	3.4	3.9	3.9	3.8	3.6	4.3	4.3
Thailand.....	3.6	3.7	7.6	7.8	6.7	6.4	6.2	6.1	6.1	6.3
Other Asia.....	27.4	31.3	31.4	34.1	35.9	35.2	36.9	46.4	54.6	52.7
Total Asia.....	222.1	443.5 2/	622.8	684.5	773.5	778.3	783.6	803.8	815.9	831.1
Africa:										
Congo (Leopoldville).....	35.0	28.2	14.0	14.3	8.0	8.0	8.0	6.8	6.8	6.7
Morocco.....	6/	-	.8	.1	.9	.9	.9	.9	.9	.8
South Africa.....	23.9	15.5	21.2	22.8	48.6	45.8	57.7	60.0	60.0	1.8
United Arab Republic (Egypt).....	1.6	.1	.5	.5	9.5	11.3	9.2	9.6	12.0	12.1
Other Africa.....	6/	69.1	86.3	115.4	123.8	128.3	125.5	126.1	132.2	135.1
Total Africa.....	6/	112.9	122.7	153.1	190.7	194.2	201.1	203.3	211.8	216.4
Other countries:										
Australia.....	43.8	60.2	97.6	114.8	122.1	119.3	117.6	127.0	137.9	152.3
All other.....	66.9 6/	7.6	5.8	6.8	13.3	13.3	10.4	16.5	22.3	24.4
Total other countries.....	171.1 6/	67.7	103.4	121.6	135.4	132.6	128.0	143.5	160.3	176.7
International and regional.....	-	-	.2	.7	.7	.7	.7	.7	.7	.6
Grand total.....	2,160.4	3,029.8 1/2/	3,971.4 3/	4,269.7	4,666.2	4,604.7	4,531.5	4,519.7	4,549.7	4,576.4

1/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to \$85.6 million.

2/ Grand total includes claims amounting to \$193.2 million, reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported. Included in this amount are claims on: Europe \$4.6 million, Latin America \$133.8 million, and Asia \$53.7 million.

3/ See footnote 4.

4/ Differs from 1964 data in preceding column because of the addition of \$298.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from

revisions of preliminary figures.

5/ "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America." Bahamas and Bermuda included with "Other Latin America."

6/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."

* Less than \$50,000.

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 4.- Net Transactions in U. S. Government Bonds and Notes by Foreigners ^{1/}

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965					
	1962	1963	1964	1965 through September p	April	May	June	July	August p	September p
Europe:										
Austria.....	-3,193	1,985	-	5	-	-	-	-	-	-
Belgium.....	-8,231	588	-599	77	47	3	-	4	-	-
Denmark.....	-14,355	-2,681	98	-446	-	-	-	-	-	-97
Finland.....	-391	-2,050	-	-	-	-	-	-	-	-
France.....	-1,379	175	1,570	19	119	65	-138	81	-94	-6
Germany.....	188	79	226	133	7	-4	-	2	-3	-
Greece.....	-40	-16	6	-26	-3	-4	-5	-1	-	-5
Italy.....	249	553	-28	645	156	-20	-4	156	-	-44
Netherlands.....	-1,473	504	635	1,462	-425	6	-1	-1	1,322	111
Norway.....	-38,758	38,965	-32,920	-29,882	-5	3	-	-1	-12	-62
Portugal.....	-16	-13	-130	32	13	10	-	20	-	-
Spain.....	-154	-144	12	155	-1	20	5	94	-	-9
Sweden.....	-126	39,405	-89,365	-15,686	-230	-15,009	-	-	-	-
Switzerland.....	-112	247	3,377	9,818	419	77	7,748	742	127	1,078
Turkey.....	10	-19	-	17	-	-	-	-	-	-
United Kingdom.....	-65,319	-8,762	85,914	134,129	64,411	21,950	9,098	20,764	16,429	9,037
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	1,658	2,168	3,700	72	52	-6	-	-1	-	-7
U. S. S. R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-70	-90	-85	-90	-	-90	-	-	-	-
Total Europe.....	-131,512	70,894	-27,589	100,434	64,560	7,001	16,703	21,859	17,769	9,996
Canada.....	-69,449	296,901	3,034	27,543	2,967	-7,920	-2,851	-2,221	-3,188	-4,141
Latin America:										
Argentina.....	154	-141	-6	31	-	-1	101	-3	-111	-
Brazil.....	-332	64	185	27	-6	-10	49	-6	-	-
Chile.....	-19	33	16	-5	-	2	-	-	-	-
Colombia.....	-4	-41	5	11	-	-	-	-5	-	19
Cuba.....	12	139	5	-	-	-	-	-	-	-
Mexico.....	-950	266	-798	-604	-312	-10	-109	30	-	-12
Panama.....	48	-65	-9,029	-62	-	-	-	-5	-	-7
Peru.....	-236	-335	693	-64	-	-2	-	-2	-	-
Uruguay.....	-52	-41	-141	-28	57	-	-	-3	-	-
Venezuela.....	301	-329	268	86	-6	13	-	21	-	1
Other Latin American Republics.....	357	-244	28	318	-1	-	-	319	1	-
Bahamas and Bermuda.....	1,398	-227	544	-566	-2,256	59	118	19	12	-86
Netherlands Antilles and Surinam.....	1,467	735	1,038	1,556	-305	-42	76	-198	-147	-30
Other Latin America.....	-	-	-97	3	-	-	-	-	3	-
Total Latin America.....	2,144	-186	-7,289	703	-2,829	14	235	167	-242	-115
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-39	9	339	2	-	-	-	-	-	-
India.....	-476	-988	14	2	-	-	-3	-	-	-
Indonesia.....	-	-	-230	-	-	-	-	-	-	-
Israel.....	-26	8	12	114	1	-	-	113	-	-
Japan.....	23	26	20	3,979	-2	4	-	-	-30	-
Korea.....	-	-	-	-	-	-	-	-	-	-
Philippines.....	-818	-21	-80	-55	-	-	-10	-	-45	-
Taiwan.....	-	-76	-25	1	1	-	-	-	-	-
Thailand.....	-	-	-	-	-	-	-	-	-	-
Other Asia.....	-4,501	1,694	1,785	-2,035	-1	-50	-1	4	-1,980	-
Total Asia.....	-5,837	652	1,835	2,008	-1	-46	-14	117	-2,055	-
Africa:										
Congo (Leopoldville).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	-55	153	4	-2	-	-	-	6	-
South Africa.....	-1	-88	-	16	-	-	-	-	16	-
United Arab Republic (Egypt).....	-	-	-	-	-	-	-	-	-	-
Other Africa.....	-1,971	1,023	6,805	-4	-	-	-	-10	-	-
Total Africa.....	-1,972	880	6,958	16	-2	-	-	-10	22	-
Other countries:										
Australia.....	7	-19	-	10	-	-	-	-	-	-
All other.....	-	2	537	7	-	-	-	7	-	-
Total other countries.....	7	-17	537	17	-	-	-	7	-	-
International and regional:										
International.....	-441,527	330,574	-307,840	-109,420	-102	-	-	-	-4,000	-
European regional.....	-	-	-50	-	-	-	-	-	-	-
Latin American regional.....	-79,843	-28,783	-7,312	1,147	96	258	200	249	35	123
Total international and regional.....	-521,370	301,791	-315,202	-108,273	-6	258	200	249	-3,965	123
Grand total.....	-727,989	670,915	-337,716	22,448	64,689	-693	14,273	20,168	8,341	5,863

^{1/} For exclusions see headnote on page 87.

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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 5.- Net Transactions in Long-Term Domestic Bonds,
Other Than U. S. Government Bonds and Notes, by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965					
	1962	1963	1964	1965 through September p	April	May	June	July	August p	September p
Europe:										
Austria.....	-9	23	-23	205	69	-1	-	8	8	72
Belgium.....	-439	-1,793	-400	1,789	50	57	202	45	140	1,132
Denmark.....	-410	-409	-251	-4,273	-	-	-3,107	-	-1,041	9
Finland.....	-	-3	-	7	-	-	-	7	-	-
France.....	-451	585	-273	1,368	350	-27	247	761	111	690
Germany.....	-103	2,654	2,053	293	-48	47	88	33	-31	393
Greece.....	-3	-19	373	6	-4	-	-	-	10	-
Italy.....	-428	-927	460	347	-38	-28	175	21	89	176
Netherlands.....	-2,616	-1,545	-4,291	-2,519	-374	-298	-221	108	104	-826
Norway.....	-78	14,804	11,196	16,259	33	-269	29	1,989	1,531	-55
Portugal.....	140	-110	-19	596	671	5	-	-66	5	-
Spain.....	269	-334	25	251	102	25	-41	-10	78	-24
Sweden.....	211	-1,128	-609	-769	-540	-82	-158	-363	-270	929
Switzerland.....	11,345	11,258	13,574	19,530	1,314	2,714	1,213	8,096	-448	7,057
Turkey.....	-4	-6	-7	-86	-	-88	-11	-	-2	1
United Kingdom.....	7,616	9,507	172,530	-140,097	38,175	36,806	-183,283	-32,009	19	-7,775
Yugoslavia.....	-	-	-338	-	-	-	-	-	-	-
Other Western Europe.....	-4,366	782	235	-145	-20	-331	78	46	-39	-67
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	6	-16	-42	-25	-	-	-	-	-
Total Europe.....	10,674	33,345	194,219	-107,280	39,715	38,530	-184,789	-21,334	264	1,712
Canada.....	-76,249	-51,845	-31,853	264	2,892	4,116	12,197	6,346	-8,154	3,036
Latin America:										
Argentina.....	132	217	461	220	8	50	-97	39	-21	55
Brazil.....	917	687	-46	-1,228	-216	-20	1	6	-19	5
Chile.....	65	-70	-20	279	42	-8	-17	80	136	-10
Colombia.....	108	81	56	-354	34	8	17	-290	20	-156
Cuba.....	-1	19	-26	27	-	-	-	-	-	27
Mexico.....	69	1	310	420	478	-17	55	-	4	-22
Panama.....	-2,705	1,284	-279	-536	-228	-2	-296	21	-17	169
Peru.....	-2	20	53	1	-1	-53	4	6	20	17
Uruguay.....	1,589	-148	593	43	44	35	-23	-27	-3	37
Venezuela.....	-35	179	-420	303	29	-29	49	-42	-97	372
Other Latin American Republics 1/.....	289	93	574	288	133	-4	-	-54	17	-2
Bahamas and Bermuda.....	2/	2/	1,247	1,292	-123	1,207	-345	-34	-381	1,114
Netherlands Antilles and Surinam.....	-542	1,786	-4,702	-2,212	-387	-118	271	-216	-35	30
Other Latin America 1/ 2/.....	912	1,153	64	58	6	-10	3	10	-	49
Total Latin America.....	796	5,302	-2,135	-1,399	-181	1,039	-378	-501	-376	1,685
Asia:										
China Mainland.....	-	-2	-2	-	-	-	-	-	-	-
Hong Kong.....	671	233	-36	852	91	63	26	157	173	322
India.....	6	17	-3	56	-	-	-	-	-	20
Indonesia.....	-10	-	-	-204	-	-	-	-12	-	-
Israel.....	-12	-	-25	31	-2	-3	-6	-	16	-1
Japan.....	-29	104	334	80	-6	7	8	18	6	-
Korea.....	-	-	-	-	-	-	-	-	-	-3
Philippines.....	-6	-18	262	28	-	-	4	6	-	-
Taiwan.....	56	904	723	869	693	-3	-	-17	-2	-
Thailand.....	3	-	9	4	-	-	-	-	-	-
Other Asia.....	87	4,905	3,771	2,216	-658	144	-35	30	65	2,626
Total Asia.....	766	6,143	5,033	3,932	118	208	-3	192	258	2,964
Africa:										
Congo (Leopoldville).....	-	-	4	-	-	-	-	-	-	-
Morocco.....	3/	2/	52	-13	-13	-	-	-	-	-
South Africa.....	82	-19	-21	-41	-	-30	-16	-3	-19	2
United Arab Republic (Egypt).....	55	-2	-	-	-	-	-	-	-	-
Other Africa.....	2/	2/	-505	-2,972	-48	-	-20	-3,019	16	-
Total Africa.....	4/	4/	-470	-3,026	-61	-30	-36	-3,022	-3	2
Other countries:										
Australia.....	-11	49	-4	28	-	2	-	18	-	-
All other 2/.....	476	166	-4	-	-	-	-	-	-	-
Total other countries 4/.....	602	194	-8	28	-	2	-	18	-	-
International and regional:										
International.....	12,078	16,190	11,506	9,639	2,337	1,254	1,379	2,457	252	1,343
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	-	-	-	-	-	-	-	-	-	-
Total international and regional..	12,078	16,190	11,506	9,639	2,337	1,254	1,379	2,457	252	1,343
Grand total.....	-51,333	9,329	176,292	-97,842	44,820	45,119	-171,630	-15,844	-7,759	10,742

1/ Through April 1963 "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."
 2/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."

2/ Through 1963, "All other" countries include Morocco and "Other Africa."
 4/ Through 1963, "Total other countries" include "Total Africa."
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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 6.- Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965					
	1962	1963	1964	1965 through September p	April	May	June	July	August p	September p
Europe:										
Austria.....	-202	1,968	4,120	-1,661	188	541	767	246	-1,392	562
Belgium.....	-3,697	-10,960	-11,580	-7,161	-1,458	55	2,664	-3,395	-1,503	110
Denmark.....	-268	-641	1,025	280	-103	-48	818	-160	-82	-42
Finland.....	-425	-891	643	137	141	4	6	-6	-	-
France.....	4,852	-9,006	-36,816	16,622	-2,098	3,262	5,489	-4,464	189	3,608
Germany.....	31,618	-8,370	-2,811	10,391	120	909	5,172	-645	745	149
Greece.....	12	-327	-396	-608	-101	161	-395	-	-33	-
Italy.....	-2,972	5,004	6,984	-6,919	-542	504	-11,678	734	172	-899
Netherlands.....	8,504	3,075	17,050	-4,892	1	-672	-1,807	-1,693	-2,257	-5,267
Norway.....	-898	-1,412	-2,414	-900	-145	63	-144	-313	-26	-111
Portugal.....	429	15,595	6,127	8,328	-746	44	3,418	2,541	544	695
Spain.....	217	589	-145	-1,710	-286	-938	470	205	-84	-135
Sweden.....	-3,862	-267	-2,119	-1,619	-26	-496	-63	-465	430	-386
Switzerland.....	117,236	-25,393	-213,879	-95,359	-14,165	-8,151	-42,610	-30,364	-7,357	12,904
Turkey.....	-262	459	-10,684	-102	17	15	15	-1	-5	-97
United Kingdom.....	-40,589	196,896	-176,832	-319,412	-38,623	-46,050	-36,296	-57,522	-82,151	-48,532
Yugoslavia.....	-	362	2,170	-204	-	-	-	-1	-	-1
Other Western Europe.....	3,473	-1,304	-2,152	-5,606	-450	-174	-3,596	-152	827	221
U.S.S.R.....	-	-	-41	-	-	-	-	-	-	-
Other Eastern Europe 1/.....	-14	660	-140	67	1	-39	94	2	-	-32
Total Europe.....	113,152	166,037	-421,890	-410,328	-58,275	-51,010	-77,676	-95,453	-91,983	-37,253
Canada.....	32,866	5,132	35,074	37,979	7,276	6,860	16,990	4,223	-4,614	-5,911
Latin America:										
Argentina.....	120	2,461	2,050	735	79	113	297	215	-105	-223
Brazil.....	-1,238	3,007	1,745	-17	-201	72	206	82	82	-202
Chile.....	2,566	2,249	1,900	-25	-195	108	237	99	46	-6
Colombia.....	361	1,097	1,530	555	319	97	-1,475	115	147	275
Cuba.....	-184	-136	-1	-454	-	-	-	-12	2	-
Mexico.....	-6,029	-777	8,760	-2,482	72	809	950	-668	393	-2,343
Panama.....	3,881	-1,300	-2,796	2,277	-31	1,282	-355	-1,283	1,047	1,237
Peru.....	-1,290	897	552	-589	-217	-1	212	-250	-227	-98
Uruguay.....	-21,587	347	-2,614	-6,034	-554	-328	-1,991	-855	193	-217
Venezuela.....	3,017	-1,055	4,910	4,960	261	-13	1,620	-235	389	483
Other Latin American Republics 2/.....	-789	1,160	1,138	-540	162	109	208	-252	-843	244
Bahamas and Bermuda.....	3/	3/	2,703	35	1,970	-77	-86	-1,382	-791	-384
Netherlands Antilles and Surinam.....	1,594	2,369	7,056	-9,499	-1,006	-768	-2,571	-2,170	-858	456
Other Latin America 2/ 3/.....	-1,715	-1,680	-127	380	162	107	78	57	69	47
Total Latin America.....	-21,293	8,639	26,806	-10,693	821	1,510	-2,670	-6,539	-456	-731
Asia:										
China Mainland.....	56	-118	-113	11	-	-2	2	13	-2	-
Hong Kong.....	-23,249	3,227	802	4,736	-1,041	978	-2,383	1,735	4,234	986
India.....	65	114	-240	-37	10	1	-39	2	-6	4
Indonesia.....	77	-89	2	20	-1	-3	17	-6	2	-15
Israel.....	738	472	670	656	72	124	38	32	14	104
Japan.....	515	615	416	723	92	24	361	73	64	18
Korea.....	103	-45	62	11	3	7	3	-	1	-6
Philippines.....	-5	396	-99	117	-1	24	-72	5	-17	27
Taiwan.....	-71	-8	-240	-251	-7	-86	22	35	-7	4
Thailand.....	147	69	-170	2	-	-8	40	3	-	-39
Other Asia.....	3,345	6,282	4,032	7,902	2,067	-421	100	156	-277	3,441
Total Asia.....	-18,279	10,915	5,122	13,890	1,194	638	-1,911	2,048	4,006	4,524
Africa:										
Congo (Leopoldville).....	-52	34	26	56	-13	-24	2	11	-1	38
Morocco.....	4/	4/	-199	251	-20	60	26	-8	5	43
South Africa.....	213	64	171	90	-	-1	-50	62	-20	15
United Arab Republic (Egypt).....	-61	768	423	-34	1	21	-75	2	-7	-3
Other Africa.....	4/	4/	-199	136	170	-243	-123	-134	61	45
Total Africa.....	5/	5/	222	499	138	-187	-220	-67	38	138
Other countries:										
Australia.....	636	223	-627	-643	-267	40	46	-97	-213	-104
All other 4/.....	-533	-107	130	152	-28	188	-171	-230	343	166
Total other countries 5/.....	203	982	-497	-491	-295	228	-125	-327	130	62
International and regional:										
International.....	4,481	5,959	6,073	4,424	599	406	747	283	358	663
European regional.....	-	-115	-14	-	-	-	-	-	-	-
Latin American regional.....	-	-	-	25	-	-	-	25	-	-
Total international and regional.....	4,481	5,844	6,059	4,449	599	406	747	308	358	663
Grand total.....	111,130	197,549	-349,104	-364,700	-48,542	-41,555	-64,865	-95,807	-92,521	-38,508

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.

2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."

3/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."

4/ Through 1963, "All other" countries include Morocco and "Other Africa."

5/ Through 1963, "Total other countries" include "Total Africa."

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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 7.- Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965					
	1962	1963	1964	1965 through September p	April	May	June	July	August p	September p
Europe:										
Austria.....	-2,051	-5,014	3,269	947	15	28	399	-81	323	15
Belgium.....	-10,111	3,867	281	3,221	2,019	-3,524	2,098	-1,611	-552	4,765
Denmark.....	-36,191	-56,627	-4,133	-12,306	376	241	-14,364	-336	-76	197
Finland.....	606	-10,899	-25,017	-11,786	-9,387	-	-	-	-	-
France.....	-37,252	56,877	16,817	12,342	-210	1,377	3,030	1,184	-	-
Germany.....	-19,018	10,948	18,435	4,793	-3,477	-315	4,074	-50	4,492	-2,224
Greece.....	-459	-1,006	10	20	6	-	-1	-	12	-
Italy.....	9,504	-28,399	-24,509	3,651	421	205	2,770	1,557	-2,417	-
Netherlands.....	30,920	2,125	-8,909	-2,136	1,225	-236	1,409	-2,650	-1,571	2,707
Norway.....	-23,437	-46,623	-17,379	-9,978	1,412	-358	-12,794	2,621	-419	-1,222
Portugal.....	24	-63	-3,973	-20,158	-9	-3	-6	20	-21	-
Spain.....	2,572	3,543	6,318	-259	-9	-40	79	-137	-116	-56
Sweden.....	-338	-3,037	10,321	-11,396	267	597	1,176	-666	-271	-1,704
Switzerland.....	29,212	56,514	86,881	62,068	5,399	14,876	12,980	11,928	-24	9,225
Turkey.....	28	-3	142	-149	-1	-150	4	5	-	-
United Kingdom.....	27,579	-23,647	18,555	-44,465	1,648	-1,708	-52,803	4,613	1,762	1,201
Yugoslavia.....	-	484	-6	-	-	-	-	-	-	-
Other Western Europe 1/.....	-15,601	-2,704	332	-4,246	-204	-425	310	-222	-74	-48
U. S. S. R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/ 2/.....	-5	-11	-19	-175	-27	-	-90	-	-	-
Total Europe.....	-44,018	-43,675	77,416	-30,012	-526	11,065	-51,991	10,173	339	12,991
Canada.....	-434,047	-744,318	-768,731	-528,122	-42,357	-29,463	-83,817	-50,951	-4,576	-114,441
Latin America:										
Argentina.....	107	9,124	11,107	-7,277	-936	1,037	1,911	199	14	58
Brazil.....	4,086	3,298	2,871	1,573	170	75	169	197	101	79
Chile.....	1,518	541	1,093	853	17	191	-123	244	162	-14
Colombia.....	438	2,349	3,205	1,774	335	49	54	392	92	-62
Cuba.....	5	-	-	-3	-	-	-	-3	-	-
Mexico.....	-12,867	-28,413	-41,596	-4,038	-1,234	1,908	-8,244	535	1,804	-2,594
Panama.....	-8,465	-8,325	218	1,270	651	494	-257	433	-49	-14
Peru.....	9	-23	108	798	1	21	-47	2	727	28
Uruguay.....	1,574	1,679	3,282	2,227	-23	206	499	349	202	98
Venezuela.....	-5,694	1,923	868	-10,788	-12,812	1,467	920	54	37	-4,001
Other Latin American Republics 3/.....	3,142	456	-16,222	247	40	26	-10	124	-27	-14
Bahamas and Bermuda.....	4/	4/	-1,423	390	2,359	3,452	-66	-7	-25	-11
Netherlands Antilles and Surinam.....	-6,326	1,631	220	-2,386	-194	-58	-291	244	14	121
Other Latin America 3/ 4/.....	-12,168	-9,974	1,243	658	15	118	-	152	107	12
Total Latin America.....	-34,671	-25,734	-35,026	-14,702	-11,611	8,986	-5,485	-1,915	3,517	-5,310
Asia:										
China Mainland.....	-	-50	-	-	-	-	-	-	-	-
Hong Kong.....	1,046	-1,068	1,497	1,372	153	-144	168	-51	-68	-10
India.....	-63	930	-1,402	-1	-	-1	-	-	-	-
Indonesia.....	4	-52	-1	-20	-	-	-	-	-	-
Israel.....	-49,149	-61,477	-90,649	-45,086	-7,684	-3,446	-7,639	-4,392	-2,392	-1,810
Japan.....	-94,191	-130,363	6,769	-30,056	-20,980	2,640	-17,043	502	490	3,771
Korea.....	-700	-	-	-	-	-	-	-	-	-
Philippines.....	315	-1,792	-9,859	-14,038	2	-1	-	-	-	4
Taiwan.....	1,000	1,052	50	-1	-	-	-	-1	-	-
Thailand.....	-1,518	2,509	7,500	6,990	-	-	-	-	-1	7,071
Other Asia.....	-4,228	13,060	2,181	-13,369	-19,442	543	65	47	35	3,171
Total Asia.....	-147,484	-177,251	-83,914	-94,209	-47,951	-403	-24,449	-3,895	-1,444	11,771
Africa:										
Congo (Leopoldville).....	301	-	-6	2	-	-	-	-	-	-
Morocco.....	5/	5/	-9	9	-	-	11	-	-	-
South Africa.....	13,279	9,435	4,636	2,865	11	31	1,021	777	134	4
United Arab Republic (Egypt).....	-1	-	-1	-1	-	-	-	-	-	-
Other Africa.....	5/	5/	2,323	4,562	15	122	90	214	149	3,588
Total Africa.....	6/	6/	6,943	7,437	26	153	1,122	993	331	3,602
Other countries:										
Australia.....	-34,383	-22,243	18,207	-22,021	3,367	-22,694	1,615	3,398	714	-1,436
All other 5/.....	-27,320	5,019	2,886	-15,978	668	1,102	912	-18,999	119	14
Total other countries 6/.....	-48,124	-7,789	21,093	-37,999	4,035	-21,592	2,527	-15,601	833	-1,422
International and regional:										
International.....	-166,347	-105,270	23,850	-169,498	2,117	2,867	8,651	-14,655	733	2,124
European regional 1/.....	5,000	8,597	-17,445	-15,125	1,417	121	187	1,761	21	-1,401
Latin American regional.....	-74,285	-	-147,506	-	-	-	-	-	-	-
Total international and regional.....	-235,632	-96,673	-141,101	-184,623	3,534	2,988	8,838	-12,899	854	-1,678
Grand total.....	-943,976	-1,095,440	-923,320	-882,230	-94,850	-28,266	-153,255	-63,265	-39,642	-119,477

1/ "Other Western Europe" may include transactions with regional organizations through June 1962, and with some Eastern European countries through April 1963.

2/ Through April 1963, includes Czechoslovakia, Poland, and Rumania only.

3/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for

4/ other Latin American Republics included with "Other Latin America."

5/ "Other Latin America" includes Bahamas and Bermuda through 1963.

6/ Through 1963, "All other" countries include Morocco and "Other Africa."

7/ Through 1963, "Total other countries" include "Total Africa."

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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965					
	1962	1963	1964	1965 through September p	April	May	June	July	August p	September p
Europe:										
Austria.....	-19	108	5	43	4	1	-	1	-1	13
Belgium.....	-7,832	2,474	9,562	4,613	1,571	-672	114	881	1,557	202
Denmark.....	40	-251	25	259	-3	-	283	-1	3	-13
Finland.....	-	-	64	-	-	-	-	-	-	-
France.....	-39,509	-28,404	-20,675	-14,274	-2,123	-1,754	-2,047	-160	-1,774	-1,414
Germany.....	-13,747	6,881	26,621	20,802	3,319	2,070	4,453	1,296	2,896	3,889
Greece.....	-494	-202	-	11	3	-	3	3	-	-1
Italy.....	3,395	4,604	205	452	194	-71	13	-106	42	353
Netherlands.....	-66,074	-4,340	64,223	76,743	9,219	4,406	6,607	10,092	11,089	5,413
Norway.....	-491	487	1,029	-114	-9	-99	-3	-	-11	-
Portugal.....	285	40	-103	116	1	48	-1	-42	12	-15
Spain.....	-832	-1,918	-5,760	1,338	325	308	564	143	-49	-340
Sweden.....	-266	405	3,530	4,159	579	202	317	857	442	1,103
Switzerland.....	-20,944	-10,316	-12,538	14,717	8,790	-474	-325	2,492	2,381	1,586
Turkey.....	-18	-86	-1,607	201	201	-	-2	-	-	6
United Kingdom.....	4,081	25,012	21,267	3,483	91	-617	883	1,467	378	2,519
Yugoslavia.....	-	-1	62	-636	-	-	-627	-	-	-
Other Western Europe.....	-1,292	123	-252	408	107	3	143	19	105	39
U.S.S.R.....	-	-	1	-	-	-	-	-	-	-
Other Eastern Europe 1/.....	-	3	-18	-	-	-	-	-	-	-
Total Europe.....	-143,717	-5,381	85,641	112,321	22,269	3,351	10,375	16,942	17,070	13,340
Canada.....	74,254	130,041	103,669	137,482	14,445	13,390	22,406	12,127	5,863	7,554
Latin America:										
Argentina.....	-356	-1	94	324	194	30	1	-8	90	39
Brazil.....	-1,684	48	519	-53	17	54	48	16	-50	-10
Chile.....	-284	492	875	860	383	88	154	97	3	-173
Colombia.....	-960	244	75	104	-45	1	6	125	28	-6
Cuba.....	-91	-	8	-	-	-	-	-	-	-
Mexico.....	-1,425	-1,857	-3,820	-7,695	-131	416	454	-6,933	227	-341
Panama.....	1,385	-62	-387	-136	-25	67	-305	-438	124	-67
Peru.....	1,128	187	214	20	-29	40	-16	25	-9	51
Uruguay.....	-425	-326	75	41	-13	114	-283	10	-40	-2
Venezuela.....	172	88	89	-191	321	37	-79	45	-30	-7
Other Latin American Republics 2/.....	99	113	381	515	28	-13	2	-26	7	570
Bahamas and Bermuda.....	3/	3/	1,972	-12,838	-14,688	-33	-227	260	840	86
Netherlands Antilles and Surinam.....	811	722	-864	-1,259	-598	-104	-73	-164	-59	-
Other Latin America 2/ 3/.....	-4,447	555	72	3	-	-	-2	-	-	4
Total Latin America.....	-6,077	203	-697	-20,305	-14,586	697	-320	-6,991	1,131	144
Asia:										
China Mainland.....	-82	-	-	-	-	-	-	-	-	-
Hong Kong.....	-486	504	656	1,230	248	95	-76	244	423	66
India.....	-47	-1,510	-46	-6	1	-	-5	-	-	-
Indonesia.....	-8	15	-	3	-	-	3	-	-	-
Israel.....	-4,319	-4,030	-5,312	104	11	8	25	13	14	-2
Japan.....	-22,206	-68,958	11,232	8,365	751	408	1,855	1,672	308	42
Korea.....	-	202	5	-	-	-	-	-	-	-
Philippines.....	-66	-367	281	-905	-312	-11	-146	6	-43	-21
Taiwan.....	-2	-210	-58	10	-	3	-	-	-	7
Thailand.....	-27	-27	3	1	-	-1	-	-	-	12
Other Asia.....	-515	-512	540	286	63	-22	7	-15	16	55
Total Asia.....	-27,758	-74,893	7,301	9,088	762	480	1,663	1,920	718	159
Africa:										
Congo (Leopoldville).....	-	17	1	-10	-4	-	-	-	-	-4
Morocco.....	4/	4/	-19	-10	-9	-4	-	-	1	-
South Africa.....	19	1,217	12	-285	-93	32	-19	5	-5	-5
United Arab Republic (Egypt).....	-6	124	-63	-	-	-	-	-	-	-
Other Africa.....	4/	4/	-153	-70	-4	1	14	21	-	-53
Total Africa.....	5/	5/	-222	-375	-110	29	-5	26	-4	-62
Other countries:										
Australia.....	-747	-501	3,861	3,090	505	328	344	79	93	122
All other 4/.....	-906	-656	33	5	-8	-	-	-	11	4
Total other countries 5/.....	-1,640	201	3,894	3,095	497	328	344	79	104	126
International and regional:										
International.....	1,056	1,073	679	263	24	6	55	36	24	22
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	-	-	-	-	-	-	-	-	-	-
Total international and regional..	1,056	1,073	679	263	24	6	55	36	24	22
Grand total.....	-103,882	51,244	200,265	241,569	23,301	18,281	34,518	24,139	24,906	21,283

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.

2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."

3/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."

4/ Through 1963, "All other" countries include Morocco and "Other Africa."

5/ Through 1963, "Total other countries" include "Total Africa." Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 9. - Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	On basis of 1960 survey		On basis of 1963 survey							
	December		December		1965					
	1962	1963	1963	1964	April	May	June	July	August p	September p
Europe:										
Austria.....	*	2	3	3	3	3	3	3	3	3
Belgium.....	*	1	*	*	*	*	*	*	*	*
Denmark.....	16	13	14	14	14	14	14	14	14	14
Finland.....	2	*	1	1	1	1	1	1	1	1
France.....	3	3	6	7	8	8	7	8	7	7
Germany.....	3	3	1	1	1	1	1	1	1	1
Greece.....	*	*	*	*	*	*	*	*	*	*
Italy.....	*	1	1	1	1	1	1	1	1	1
Netherlands.....	1	2	4	5	5	5	5	5	6	6
Norway.....	87	126	131	98	68	68	68	68	68	68
Portugal.....	1	1	*	*	*	*	*	*	*	*
Spain.....	1	1	2	2	2	2	2	2	2	2
Sweden.....	93	133	129	40	39	24	24	24	24	24
Switzerland.....	83	83	75	79	79	79	87	87	88	89
Turkey.....	*	*	*	*	*	*	*	*	*	*
United Kingdom.....	370	361	328	414	471	493	502	523	539	548
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	48	50	45	48	49	49	49	49	49	49
U. S. S. R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	8	8	7	7	7	7	7	7	7	7
Total Europe.....	717	788	748	721	748	755	772	793	811	821
Canada.....	389	686	687	690	738	730	727	725	722	718
Latin America:										
Argentina.....	1	1	*	*	*	*	*	*	*	*
Brazil.....	1	1	*	*	*	*	*	*	*	*
Chile.....	*	*	*	*	*	*	*	*	*	*
Colombia.....	1	1	1	1	1	1	1	1	1	1
Cuba.....	*	*	*	*	*	*	*	*	*	*
Mexico.....	4	5	2	1	1	1	*	*	*	*
Panama.....	1	1	10	1	1	1	1	1	1	1
Peru.....	1	*	*	1	1	1	1	1	1	1
Uruguay.....	1	1	*	*	*	*	*	*	*	*
Venezuela.....	1	1	*	*	*	*	*	*	*	*
Other Latin American Republics...	2	2	2	2	2	2	2	2	2	2
Bahamas and Bermuda.....	5	5	3	4	3	3	3	3	3	3
Netherlands Antilles and Surinam.	15	16	15	16	18	18	18	18	18	18
Other Latin America.....	*	*	*	*	*	*	*	*	*	*
Total Latin America.....	33	33	32	25	26	26	26	26	26	26
Asia:										
China Mainland.....	*	*	*	*	*	*	*	*	*	*
Hong Kong.....	*	*	*	1	1	1	1	1	1	1
India.....	6	5	*	*	*	*	*	*	*	*
Indonesia.....	1	1	1	1	1	1	1	1	1	1
Israel.....	1	1	*	*	*	*	*	*	*	*
Japan.....	3	3	5	5	9	9	9	9	9	9
Korea.....	-	-	-	-	-	-	-	-	-	-
Philippines.....	*	*	*	*	*	*	*	*	*	*
Taiwan.....	5	5	2	2	2	2	2	2	2	2
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	34	36	39	40	40	40	40	40	38	38
Total Asia.....	50	51	47	49	53	53	53	53	51	51
Africa:										
Congo (Leopoldville).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	-	-	-	-	-	-	-	-
Other Africa.....	10	10	9	16	16	16	16	16	16	16
Total Africa.....	10	10	9	16	16	16	16	16	16	16
Other countries:										
Australia.....	*	*	*	*	*	*	*	*	*	*
All other.....	-	*	*	1	1	1	1	1	1	1
Total other countries.....	*	*	*	1	1	1	1	1	1	1
International and regional:										
International.....	798	1,129	1,135	827	722	722	722	722	718	718
European regional.....	*	*	*	-	-	-	-	-	77	77
Latin American regional.....	112	84	84	76	77	77	77	77	795	795
Total international and regional.	911	1,213	1,218	903	798	798	799	799	2,421	2,427
Grand total.....	2,110	2,781	2,742	2,405	2,379	2,378	2,393	2,413	2,421	2,427

Note: Data represent estimated official and private holdings of U. S. Government securities with an original maturity of more than one year. (For exclusions see headnote on page 87.) Annual and monthly data are shown in this section beginning February 1964. For quarterly data see Section IV, Table 2, through June 1964; and "International Financial Statistics," Table 4, beginning September 1964. Data as of December 31, 1962-63 are on the basis of a November 30, 1960 survey and regular monthly reports of securities transactions (see Table 4). Data for December 31, 1963, also are shown on the basis of a July 31, 1963, survey and the monthly

transactions reports. For statistical convenience, the new series is introduced as of December 31, 1963, rather than as of the survey date.

The variations between the two series are believed to result from omissions from, or errors in reporting, shifts in ownership not involving purchases or sales through U.S. banks or brokers, and physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

* Less than \$500,000.
 p Preliminary.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners as of September 30, 1965 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 2/	U. S. Treasury bills and certificates	Other	Total	Deposits 2/	U. S. Treasury bills and certificates	Other	
Europe:										
Austria.....	258,560	254,831	75,470	61,000	118,361	3,714	3,684	10	20	15
Belgium.....	417,878	380,462	160,789	133,213	86,460	36,957	35,272	329	1,356	459
Denmark.....	237,905	230,219	54,482	98,600	77,137	7,584	6,494	416	674	102
Finland.....	93,678	90,845	75,674	8,300	6,871	2,827	2,827	-	-	6
France.....	1,111,419	1,041,433	293,216	586,524	161,693	66,673	60,446	3,166	3,061	3,313
Germany.....	1,363,325	1,309,725	271,809	908,210	129,706	50,923	47,121	1,805	1,997	2,677
Greece.....	159,145	124,065	63,909	27,000	33,156	35,079	34,634	2	443	1
Italy.....	1,362,304	1,320,390	265,690	1,029,829	24,871	41,635	39,723	214	1,698	279
Netherlands.....	330,183	305,794	107,668	188,406	9,720	23,863	20,166	1,357	2,340	526
Norway.....	230,577	191,604	75,988	7,965	107,651	38,734	36,677	942	1,115	239
Portugal.....	277,093	195,398	192,236	-	3,162	81,646	81,449	43	154	49
Spain.....	253,407	202,601	190,884	9,300	2,417	50,662	47,858	188	2,616	144
Sweden.....	703,916	688,428	112,435	528,100	47,893	15,237	13,786	30	1,421	251
Switzerland.....	1,383,169	1,203,288	409,485	169,758	624,045	175,014	92,443	7,161	75,410	4,867
Turkey.....	24,140	21,479	20,456	-	1,023	2,617	2,617	-	-	44
United Kingdom.....	2,962,381	2,562,821	1,547,333	846,245	169,243	343,783	119,736	14,298	206,749	58,777
Yugoslavia.....	50,652	55,658	9,084	43,150	3,424	994	994	-	-	-
Other Western Europe.....	303,018	286,213	64,271	48,491	173,451	16,767	10,516	446	5,805	38
U.S.S.R.....	2,222	1,985	1,833	-	152	235	235	-	-	2
Other Eastern Europe.....	27,085	25,005	23,189	44	1,772	2,080	2,029	27	24	-
Total Europe.....	11,558,057	10,492,244	4,015,901	4,694,135	1,782,208	994,024	658,707	30,434	304,883	71,789
Canada.....	2,780,868	2,496,279	1,781,478	696,113	18,688	249,435	187,468	29,518	32,449	35,154
Latin America:										
Argentina.....	382,483	165,737	59,077	93,439	13,221	216,649	214,062	-	2,587	97
Brazil.....	411,984	323,262	306,329	75	16,858	88,578	86,603	369	1,606	144
Chile.....	204,651	79,785	76,532	-	3,253	124,834	123,651	350	833	32
Colombia.....	167,468	53,992	51,440	-	2,552	113,466	110,535	5	2,926	10
Cuba.....	10,329	830	830	-	-	9,499	9,404	95	-	-
Mexico.....	641,539	341,349	268,576	38,000	34,773	498,778	284,397	4,140	10,241	1,412
Panama.....	113,270	16,364	14,568	-	1,796	96,906	78,763	1,415	16,728	-
Peru.....	254,402	127,709	127,500	-	209	126,687	124,915	396	1,376	6
Uruguay.....	128,483	27,805	26,732	-	1,073	100,650	94,665	150	5,835	28
Venezuela.....	689,699	328,193	272,586	15,000	40,607	360,206	358,297	271	1,638	1,300
Other Latin American Republics....	404,056	275,894	209,227	16,250	50,417	417,559	214,610	419	2,530	603
Bahamas and Bermuda.....	165,163	79,874	66,461	3,856	9,557	84,893	63,374	6,778	14,741	396
Netherlands Antilles and Surinam..	113,732	48,689	27,842	13,580	7,267	65,043	46,805	4,943	13,295	-
Other Latin America.....	20,173	9,574	9,274	-	300	10,569	10,361	8	200	30
Total Latin America.....	3,797,432	1,879,057	1,516,974	180,200	131,883	1,914,317	1,820,442	19,339	74,536	4,058
Asia:										
China Mainland.....	35,166	29,865	29,845	-	20	5,301	5,151	150	-	-
Hong Kong.....	103,541	47,583	40,212	-	7,371	55,820	50,168	595	5,057	138
India.....	76,162	60,440	34,604	14,000	11,836	13,626	13,615	-	11	2,096
Indonesia.....	23,182	20,853	17,754	3,090	99	2,329	2,329	-	-	-
Israel.....	113,717	106,415	74,966	16,400	15,049	7,302	7,280	-	22	-
Japan.....	2,907,212	2,871,523	1,734,540	577,486	559,497	35,043	31,630	100	3,313	646
Korea.....	100,535	98,838	95,700	-	3,138	1,697	1,691	-	6	-
Philippines.....	277,973	213,743	200,101	407	13,235	63,444	61,683	18	1,763	766
Taiwan.....	227,299	216,099	172,280	-	43,819	11,200	11,200	-	-	-
Thailand.....	502,291	498,146	199,942	292,536	5,668	4,145	4,141	-	4	-
Other Asia.....	712,611	632,140	401,880	71,738	158,522	79,701	78,968	466	267	770
Total Asia.....	5,079,689	4,795,645	3,001,824	975,567	818,254	279,628	267,856	1,329	10,443	4,416
Africa:										
Congo (Leopoldville).....	14,070	11,880	8,896	2,450	534	2,190	2,190	-	-	-
Morocco.....	22,356	18,943	18,632	-	311	3,413	2,605	16	792	-
South Africa.....	58,065	48,122	41,479	6,500	143	9,903	9,801	100	2	40
United Arab Republic (Egypt).....	19,611	18,766	16,312	1,150	1,304	840	839	-	1	5
Other Africa.....	157,104	123,382	79,191	38,963	5,228	33,278	32,477	53	748	444
Total Africa.....	271,206	221,093	164,510	49,063	7,520	49,624	47,912	169	1,543	489
Other countries:										
Australia.....	199,464	188,895	84,498	93,191	11,206	8,895	8,530	246	119	1,674
All other.....	23,602	18,696	9,713	4,061	4,922	4,815	4,597	150	68	91
Total other countries.....	223,066	207,591	94,211	97,252	16,128	13,710	13,127	396	187	1,765
International and regional:										
International.....	4,988,473	4,988,291	290,999	4,470,152	227,140	182	182	-	-	-
European regional.....	14,129	14,129	13,405	-	724	-	-	-	-	-
Latin American regional.....	122,410	122,361	20,256	5,031	97,074	49	49	-	-	-
Total international and regional..	5,125,012	5,124,781	324,660	4,475,183	324,933	231	231	-	-	-
Grand total.....	28,835,330	25,216,690	10,899,558	11,167,513	3,149,619	3,500,969	2,995,747	81,185	424,041	117,671

1/ For exclusions see headnote on page 87.

2/ Grand total includes \$6,969,776 thousand of demand deposits and \$3,929,782 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

3/ Grand total includes \$1,504,082 thousand of demand deposits and \$1,491,661 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries
Table 2.- Short-Term Banking Claims on Foreigners as of September 30, 1965 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Total	Loans to:		Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and financial paper	Other
			Foreign banks and official institutions	Other							
Europe:											
Austria.....	9,432	9,050	3,510	1,273	2,855	1,409	3	382	-	-	-
Belgium.....	40,441	36,466	5,467	17,548	11,979	318	1,154	3,975	3,975	-	-
Denmark.....	24,061	22,964	2,164	1,784	3,544	15,455	17	1,097	743	212	15
Finland.....	70,254	70,050	9,275	1	2,869	57,869	36	204	194	-	1
France.....	76,440	66,804	20,497	14,946	21,662	5,815	3,384	9,636	9,087	-	549
Germany.....	173,033	127,850	26,952	49,592	29,445	20,655	1,206	45,183	20,565	-	2,118
Greece.....	12,081	11,936	380	1,788	9,739	-	29	115	136	-	9
Italy.....	114,839	108,764	41,210	31,730	24,585	2,556	2,683	6,075	5,642	421	2
Netherlands.....	41,909	35,376	14,038	6,837	9,672	4,302	527	6,533	5,911	-	622
Norway.....	42,045	41,007	13,980	8,213	3,611	12,863	2,340	1,033	1,037	-	1
Portugal.....	21,108	20,861	4,277	10,397	3,146	2,944	37	247	247	-	-
Spain.....	44,812	40,842	6,993	5,799	17,790	9,681	579	3,970	799	-	3,171
Sweden.....	40,154	36,142	5,279	2,400	7,338	19,885	1,240	4,012	3,446	59	1
Switzerland.....	89,291	72,794	15,350	41,188	10,387	3,579	290	16,497	10,648	-	5,849
Turkey.....	36,495	36,437	34,703	106	1,628	-	-	58	58	-	-
United Kingdom.....	282,042	142,082	31,244	25,985	20,378	12,828	51,647	139,960	125,033	3,923	1,004
Yugoslavia.....	36,081	36,078	19,206	431	1,217	15,224	-	3	3	-	-
Other Western Europe.....	25,038	24,508	1,473	15,136	5,512	2,387	-	530	469	-	1
U.S.S.R.....	2,613	2,611	2,593	2	14	-	2	2	2	-	-
Other Eastern Europe.....	31,066	30,507	18,124	-	326	12,057	-	559	559	-	-
Total Europe.....	1,213,235	973,129	276,715	235,156	187,697	201,827	71,734	244,176	141,070	4,896	44,140
Canada.....	678,324	493,790	18,154	139,725	12,211	58,302	265,398	184,534	95,058	71,755	17,721
Latin America:											
Argentina.....	219,818	219,798	22,521	26,364	58,215	107,435	5,263	29	12	-	9
Brazil.....	104,271	104,190	29,867	51,969	14,443	6,851	1,055	81	3	7	72
Chile.....	143,312	143,078	21,607	27,003	37,237	56,230	1,001	234	56	-	178
Colombia.....	247,954	247,035	59,244	77,275	21,818	85,977	4,721	919	789	-	130
Cuba.....	16,246	16,219	-	104	16,115	-	-	27	19	-	8
Mexico.....	677,414	652,804	300,572	187,877	47,837	92,958	23,560	24,610	5,839	1,060	11,711
Panama.....	50,717	50,138	20,214	16,111	8,490	4,645	678	579	569	-	10
Peru.....	125,226	124,294	18,879	34,389	38,605	30,187	2,234	732	921	-	11
Uruguay.....	67,082	67,233	39,233	7,233	10,173	8,741	1,702	-	-	-	-
Venezuela.....	177,320	176,621	38,134	53,173	53,568	30,181	1,565	699	311	334	54
Other Latin American Republics.....	217,055	216,270	51,832	37,084	84,028	42,858	468	785	80	-	705
Bahamas and Bermuda.....	55,935	55,373	10,151	34,422	2,268	4,847	3,685	562	560	-	2
Netherlands Antilles and Surinam.....	13,352	13,352	261	9,748	3,038	303	2	-	-	-	-
Other Latin America.....	20,963	20,878	2,504	1,284	11,098	4,137	1,855	85	31	-	54
Total Latin America.....	2,136,665	2,107,132	615,019	564,036	406,933	475,356	35,789	29,532	9,119	1,244	12,949
Asia:											
China Mainland.....	733	728	728	-	-	-	-	5	5	-	-
Hong Kong.....	27,704	27,642	15,000	5,139	4,845	2,094	564	62	62	-	-
India.....	18,292	18,002	4,951	883	9,067	3,101	-	290	287	-	3
Indonesia.....	2,280	2,280	885	8	1,387	-	-	-	-	-	-
Israel.....	54,259	52,909	25,261	13,070	4,830	8,537	1,161	1,350	-	-	1,360
Japan.....	2,750,219	2,684,143	535,576	51,517	411,513	1,568,498	117,039	66,076	64,046	-	1
Korea.....	20,372	20,371	10,029	137	8,759	1,446	-	1	-	-	1
Philippines.....	209,203	208,922	105,224	41,554	18,329	42,355	1,460	281	126	144	6
Taiwan.....	9,150	9,150	1,633	702	4,119	2,461	235	-	-	-	-
Thailand.....	72,454	72,446	17,561	3,670	6,454	44,473	288	8	8	-	-
Other Asia.....	92,911	91,942	23,636	12,987	46,512	7,104	1,703	969	878	49	44
Total Asia.....	3,257,577	3,188,535	740,484	129,667	515,865	1,680,269	122,450	69,042	67,432	140	1,411
Africa:											
Congo (Leopoldville).....	715	715	23	270	352	70	-	-	-	-	-
Morocco.....	1,788	1,788	118	211	1,459	-	-	-	-	-	-
South Africa.....	36,997	36,266	19,179	1,458	14,694	751	184	731	304	-	427
United Arab Republic (Egypt).....	37,921	37,516	18,591	138	1,165	17,622	-	435	435	-	-
Other Africa.....	68,239	67,697	19,049	27,816	15,364	5,119	349	542	392	-	150
Total Africa.....	145,660	143,982	56,960	29,893	33,034	23,662	533	1,673	1,111	-	577
Other countries:											
Australia.....	44,696	40,391	899	2,399	21,599	14,779	1,415	4,305	2,712	-	1,593
All other.....	14,126	8,005	46	1,053	6,419	436	51	6,121	382	-	5,739
Total other countries.....	58,822	48,396	945	3,452	28,018	14,515	1,466	10,426	3,094	-	7,332
International and regional:											
International.....	16	16	4	12	-	-	-	-	-	-	-
European regional.....	3	3	-	-	-	-	-	-	-	-	-
Latin American regional.....	108	108	50	58	-	-	-	-	-	-	-
Total international and regional.....	127	127	54	70	3	-	-	-	-	-	-
Grand total.....	7,490,410	6,955,091	1,708,331	1,101,999	1,183,761	2,453,630	507,370	535,319	364,945	78,444	1,111

1/ Excludes foreign currencies held by U.S. monetary authorities.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3.- Long-Term Banking Liabilities to and Claims on Foreigners as of September 30, 1965

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria.....	-	96,586	96,586	96,549	37	-
Belgium.....	-	98,203	98,203	92,003	6,200	-
Denmark.....	-	46,349	46,349	46,292	57	-
Finland.....	-	61,747	61,747	61,559	188	-
France.....	4,018	63,682	63,682	54,985	8,697	-
Germany.....	1,030	218,019	218,019	218,011	8	-
Greece.....	21,500	80,081	80,081	79,851	230	-
Italy.....	4,000	348,370	348,370	339,927	8,443	-
Netherlands.....	-	7,145	7,145	6,624	521	-
Norway.....	-	229,591	229,591	227,581	2,010	-
Portugal.....	-	89,263	89,263	86,592	2,671	-
Spain.....	-	70,071	70,071	66,346	3,725	-
Sweden.....	1,904	98,589	97,752	95,434	2,318	837
Switzerland.....	2,599	45,663	45,663	44,454	1,209	-
Turkey.....	77	682	682	660	22	-
United Kingdom.....	8,590	89,336	89,336	75,983	13,353	-
Yugoslavia.....	-	2,453	2,453	2,325	128	-
Other Western Europe.....	-	19,293	19,293	18,719	574	-
U.S.S.R.....	-	-	-	-	-	-
Other Eastern Europe.....	-	6,821	6,821	2,860	3,961	-
Total Europe.....	43,718	1,671,944	1,671,107	1,616,755	54,352	837
Canada.....	6	353,251	350,819	299,801	51,018	2,432
Latin America:						
Argentina.....	148	74,005	74,005	48,253	25,752	-
Brazil.....	-	173,124	173,124	121,775	51,349	-
Chile.....	-	52,412	52,412	50,084	2,328	-
Colombia.....	-	77,769	77,587	76,120	1,467	182
Cuba.....	-	594	594	-	594	-
Mexico.....	32,516	483,553	482,636	435,891	46,745	917
Panama.....	1	72,566	72,566	72,158	408	-
Peru.....	2,344	82,537	82,537	78,184	4,353	-
Uruguay.....	-	35,973	35,973	35,821	152	-
Venezuela.....	45,050	83,155	82,695	79,579	3,116	460
Other Latin American Republics.....	400	114,883	114,858	113,578	1,280	25
Bahamas and Bermuda.....	33,000	40,822	40,822	40,590	232	-
Netherlands Antilles and Surinam.....	-	28,143	28,143	28,133	10	-
Other Latin America.....	-	2,657	2,657	1,952	705	-
Total Latin America.....	113,459	1,322,193	1,320,609	1,182,118	138,491	1,584
Asia:						
China Mainland.....	-	-	-	-	-	-
Hong Kong.....	-	2,825	2,825	2,425	-	-
India.....	-	34,962	34,962	33,258	1,704	-
Indonesia.....	-	6	6	6	-	-
Israel.....	1,400	29,126	29,126	27,424	1,702	-
Japan.....	2,313	470,898	470,898	448,585	22,313	-
Korea.....	-	4,206	4,206	2,917	1,289	-
Philippines.....	4,030	224,694	224,694	215,459	9,235	-
Taiwan.....	-	4,348	4,348	4,151	197	-
Thailand.....	-	6,280	6,280	5,616	664	-
Other Asia.....	8,975	52,717	52,717	50,437	2,280	-
Total Asia.....	16,718	830,062	830,062	790,678	39,384	-
Africa:						
Congo (Leopoldville).....	-	6,681	6,681	6,676	5	-
Morocco.....	-	846	846	846	-	-
South Africa.....	-	61,766	61,766	61,757	9	-
United Arab Republic (Egypt).....	-	12,006	12,006	11,959	47	-
Other Africa.....	500	135,110	135,110	128,653	6,457	-
Total Africa.....	500	216,409	216,409	209,891	6,518	-
Other countries:						
Australia.....	1,005	152,294	152,294	151,819	475	-
All other.....	7	28,442	28,442	28,434	8	-
Total other countries.....	1,012	180,736	180,736	180,253	483	-
International and regional:						
International.....	178,852	57	57	-	57	-
European regional.....	-	5	5	-	5	-
Latin American regional.....	98,000	564	564	564	-	-
Total international and regional.....	276,852	626	626	564	62	-
Grand total.....	452,265	4,575,221	4,570,368	4,280,060	290,308	4,853

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries
Table 4.- Purchases and Sales of Long-Term Securities by Foreigners During September 1965 1/

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria.....	3,204	-	78	1,433	1,673	20	2,405	-	6	871	1,521	7
Belgium.....	15,393	-	1,214	4,382	5,704	4,093	9,197	-	82	4,272	952	3,891
Denmark.....	3,175	-	10	105	3,056	4	2,321	97	1	147	2,059	17
Finland.....	25	-	-	-	25	-	2,500	-	-	-	2,500	-
France.....	29,993	4	1,220	19,778	8,200	791	21,729	10	530	16,170	2,814	2,205
Germany.....	25,037	-	588	6,409	14,049	3,991	22,824	-	195	6,260	16,267	102
Greece.....	122	-	-	116	-	6	128	5	-	116	-	7
Italy.....	14,791	-	263	3,812	10,234	482	7,603	44	87	4,711	2,632	129
Netherlands.....	27,732	178	1,314	11,135	4,951	10,154	24,594	67	2,140	16,402	1,244	4,741
Norway.....	7,181	-	74	383	6,721	3	7,592	62	129	494	6,904	3
Portugal.....	1,918	-	-	1,873	37	8	1,232	-	-	1,178	31	23
Spain.....	10,051	150	32	1,607	8,010	252	10,615	159	56	1,742	8,066	592
Sweden.....	6,519	-	3,048	662	1,699	1,110	18,379	-	2,119	1,048	15,205	7
Switzerland.....	154,384	1,418	10,358	118,773	18,468	5,367	122,534	340	3,301	105,869	9,243	3,781
Turkey.....	20	-	1	13	-	6	110	-	-	110	-	-
United Kingdom.....	68,672	15,034	4,885	36,644	5,887	6,222	112,337	5,997	12,660	85,176	4,801	3,703
Yugoslavia.....	500	-	-	-	500	-	501	-	-	1	500	-
Other Western Europe.....	8,317	50	129	3,940	4,131	67	8,614	57	196	3,719	4,614	28
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	5	-	-	5	-	-	38	-	-	37	1	-
Total Europe.....	377,039	16,834	23,214	211,070	93,345	32,576	375,253	6,838	21,502	248,323	79,354	19,236
Canada.....	128,683	2,587	14,247	56,828	16,387	38,634	242,385	6,728	11,211	62,739	130,627	31,080
Latin America:												
Argentina.....	1,799	-	70	1,501	172	56	1,870	-	15	1,724	114	17
Brazil.....	1,252	-	5	762	438	47	1,065	-	-	964	44	57
Chile.....	620	-	18	453	29	120	956	-	28	459	174	293
Colombia.....	869	19	19	799	1	31	799	-	175	524	63	37
Cuba.....	27	-	27	-	-	-	-	-	-	-	-	-
Mexico.....	14,171	-	317	3,216	10,206	432	19,483	12	339	5,559	12,800	773
Panama.....	5,196	-	337	4,624	204	31	3,968	7	168	3,387	308	98
Peru.....	820	-	17	727	23	53	830	-	-	825	3	2
Uruguay.....	2,193	-	58	1,627	374	134	2,277	-	21	1,844	276	136
Venezuela.....	4,606	1	430	3,489	609	77	6,183	-	58	3,006	3,035	84
Other Latin American Republics.....	1,929	-	37	852	346	694	1,281	-	39	608	510	124
Bahamas and Bermuda.....	6,833	-	1,637	2,504	1,842	850	6,713	36	523	2,888	2,452	764
Netherlands Antilles and Surinam.....	9,033	150	363	7,844	499	177	8,456	180	333	7,388	378	177
Other Latin America.....	239	-	49	75	102	13	37	-	-	28	-	9
Total Latin America.....	49,587	170	3,384	28,473	14,845	2,715	53,918	285	1,699	29,204	20,159	2,571
Asia:												
China Mainland.....	2	-	-	2	-	-	2	-	-	2	-	-
Hong Kong.....	12,703	-	382	11,894	167	260	11,484	-	60	10,908	322	194
India.....	1,043	-	20	23	1,000	-	1,019	-	-	19	1,000	-
Indonesia.....	8	-	-	8	-	-	23	-	-	23	-	-
Israel.....	1,834	-	-	472	1,361	1	3,547	-	1	368	3,175	3
Japan.....	9,209	-	-	715	8,032	462	6,118	-	-	697	5,001	420
Korea.....	-	-	-	-	-	-	6	-	-	6	-	-
Philippines.....	568	-	-	98	470	-	104	-	3	71	9	21
Taiwan.....	1,043	-	-	36	1,000	7	1,032	-	-	32	1,000	-
Thailand.....	12,043	-	-	31	12,000	12	5,070	-	-	70	5,000	-
Other Asia.....	30,062	-	2,644	7,607	19,679	132	20,761	-	18	4,166	16,500	77
Total Asia.....	68,515	-	3,046	20,886	43,709	874	49,166	-	82	16,362	32,007	715
Africa:												
Congo (Leopoldville).....	75	-	-	71	-	4	41	-	-	33	-	8
Morocco.....	58	-	-	58	-	-	15	-	-	15	-	-
South Africa.....	1,155	-	13	100	1,042	-	1,101	-	11	85	1,000	5
United Arab Republic (Egypt).....	7	-	-	7	-	-	10	-	-	10	-	-
Other Africa.....	9,346	-	-	257	9,088	1	5,766	-	-	212	5,500	54
Total Africa.....	10,641	-	13	493	10,130	5	6,933	-	11	355	6,500	67
Other countries:												
Australia.....	6,336	-	-	75	5,966	295	18,853	-	-	179	18,501	173
All other.....	663	-	-	510	149	4	344	-	-	344	-	-
Total other countries.....	6,999	-	-	585	6,115	299	19,197	-	-	523	18,501	173
International and regional:												
International.....	105,857	-	2,131	673	103,031	22	101,309	-	788	10	100,511	-
European regional.....	100	-	-	-	100	-	19,400	-	-	-	19,400	-
Latin American regional.....	123	123	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	106,080	123	2,131	673	103,131	22	120,709	-	788	10	119,911	-
Grand total.....	747,544	19,714	46,035	319,008	287,662	75,125	867,561	13,851	35,293	357,516	407,059	53,842

1/ For exclusions see headnote on page 87.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 1.- Short-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	Seventh revised series		Eighth revised series			Ninth revised series				
	1963		1963	1964		1964		1965		
	September	December	December	March	June	June	September	December	March	June p
Europe:										
Austria.....	2,055	1,638	1,638	2,292	2,808	2,629	2,633	1,666	1,646	1,842
Belgium.....	23,191	26,449	26,449	19,139	20,883	20,207	22,066	19,826	25,224	18,750
Denmark.....	2,245	2,799	2,799	1,322	1,078	986	1,032	1,848	1,686	1,143
Finland.....	1,423	1,295	1,295	1,082	1,041	872	680	677	585	688
France.....	30,632	33,409	33,409	31,334	28,165	26,788	30,718	30,735	35,341	46,847
Germany.....	34,589	33,885	33,999	32,167	36,414	34,452	44,390	63,098	69,765	72,577
Greece.....	2,117	1,723	1,723	2,416	4,566	4,506	3,977	3,687	5,207	6,037
Italy.....	26,057	25,190	25,190	26,353	24,480	22,362	27,118	25,605	16,034	15,556
Netherlands.....	56,384	45,833	45,833	43,485	46,399	46,052	30,592	32,820	40,444	50,491
Norway.....	2,434	2,687	2,687	2,120	2,951	2,132	2,044	1,334	1,790	5,292
Portugal.....	1,265	786	786	1,032	1,070	1,020	1,585	1,580	1,703	2,052
Spain.....	6,016	6,532	6,532	6,889	9,007	8,428	12,452	10,229	4,904	4,781
Sweden.....	6,569	8,647	8,647	6,934	7,187	6,764	7,044	8,264	6,028	8,628
Switzerland.....	39,632	24,926	24,926	19,935	19,034	18,325	35,951	32,984	33,950	35,141
Turkey.....	4,515	1,589	1,589	4,342	4,684	4,435	5,456	6,349	6,810	6,957
United Kingdom.....	126,519	100,201	100,204	110,036	101,662	97,311	108,452	101,927	97,672	94,346
Yugoslavia.....	3,443	3,672	3,672	6,051	981	751	637	586	531	848
Other Western Europe.....	3,410	3,263	3,263	898	2,651	2,205	3,510	4,879	5,929	5,114
U. S. S. R.....	130	188	188	182	61	60	89	151	81	108
Other Eastern Europe.....	510	315	315	901	587	387	783	1,465	1,033	292
Total Europe.....	373,136	325,027	325,144	318,910	315,709	300,672	341,209	349,710	356,363	377,490
Canada.....	61,801	72,271	72,286	67,588	61,938	56,697	59,962	76,673	72,498	71,970
Latin America:										
Argentina.....	5,801	7,171	7,171	6,105	5,545	5,079	3,900	3,278	2,747	2,332
Brazil.....	20,504	13,134	13,134	13,487	11,357	10,075	10,965	10,910	10,885	11,412
Chile.....	3,511	3,237	3,237	3,355	3,309	2,961	3,593	4,558	4,216	4,216
Colombia.....	5,303	6,630	6,630	5,816	8,256	7,480	6,669	9,567	11,618	12,871
Cuba.....	396	202	202	200	204	168	137	246	175	162
Mexico.....	6,092	7,828	7,828	10,515	8,058	6,778	8,105	7,193	6,128	6,097
Panama.....	16,740	20,149	20,149	29,027	20,903	20,552	26,034	27,533	25,199	20,804
Peru.....	3,474	5,383	5,383	5,281	6,243	5,298	4,708	6,735	6,667	5,470
Uruguay.....	3,816	683	683	1,484	905	796	660	671	907	1,525
Venezuela.....	25,147	22,120	22,120	20,112	21,704	20,789	19,722	15,741	18,650	18,533
Other Latin American Republics.....	11,154	12,697	12,697	9,569	8,918	7,990	10,508	15,114	12,634	15,218
Bahamas and Bermuda.....	4,739	1,350	1,350	1,968	2,472	2,451	2,461	1,483	1,558	1,768
Netherlands Antilles and Surinam.....	9,329	5,686	5,686	6,057	7,251	7,181	9,289	5,975	5,036	6,362
Other Latin America.....	1,502	3,642	3,645	4,669	6,395	6,123	4,100	6,148	1,271	1,419
Total Latin America.....	117,508	109,912	109,915	117,645	111,520	103,721	110,856	115,152	107,120	108,189
Asia:										
China Mainland.....	1,736	1,469	1,469	1,768	1,769	1,588	1,297	1,403	1,377	1,342
Hong Kong.....	1,790	2,412	2,412	2,377	2,352	1,810	1,835	1,873	1,897	2,207
India.....	14,800	13,829	13,829	14,036	14,080	13,273	15,528	21,091	21,647	23,949
Indonesia.....	2,474	2,570	2,570	3,179	5,388	5,083	2,946	4,459	5,504	6,708
Israel.....	1,408	1,454	1,454	2,341	1,053	898	1,078	1,342	1,561	2,393
Japan.....	29,188	23,665	23,685	23,412	26,714	24,596	31,169	28,256	21,513	30,257
Korea.....	970	758	758	669	582	505	389	516	280	456
Philippines.....	7,007	4,981	4,981	4,826	5,462	4,463	6,212	4,791	6,081	6,177
Taiwan.....	536	723	723	722	809	764	367	2,623	2,103	1,230
Thailand.....	1,024	1,739	1,739	805	712	695	601	577	605	550
Other Asia.....	20,585	18,046	18,051	21,909	21,218	19,475	20,557	20,983	24,140	23,035
Total Asia.....	81,518	71,646	71,671	76,044	80,139	73,150	81,979	87,914	86,708	98,304
Africa:										
Congo (Leopoldville).....	467	669	669	1,046	560	548	3,086	4,420	426	350
Morocco.....	244	322	322	304	281	259	1,306	369	263	350
South Africa.....	11,837	10,482	10,484	8,954	10,478	10,007	11,009	14,433	21,907	22,284
United Arab Republic (Egypt).....	10,096	5,470	5,506	4,053	2,070	1,896	1,489	2,571	1,458	1,901
Other Africa.....	10,053	8,114	8,114	6,255	5,710	5,410	5,099	9,521	9,586	6,987
Total Africa.....	32,697	25,057	25,095	20,612	19,099	18,120	21,989	31,314	33,640	31,872
Other countries:										
Australia.....	17,715	16,712	16,712	25,442	27,348	26,692	25,920	24,630	23,093	25,169
All other.....	6,409	4,815	5,424	4,467	5,872	5,339	7,773	9,319	8,444	9,085
Total other countries.....	24,124	21,527	22,136	29,909	33,220	32,031	33,693	33,949	31,537	34,254
International and regional:										
International.....	101	80	134	124	634	634	104	96	44	67
European regional.....	190	24	24	80	32	32	45	11	20	24
Latin American regional.....	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	291	104	158	204	666	666	149	107	64	91
Grand total.....	691,075	625,544	626,405	630,912	622,291	585,057	649,837	694,819	687,936	722,170

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad.

Data are included from firms reporting for the first time as of March 31, 1963 (seventh revised series), and December 31, 1963 (eighth

revised series). The ninth revised series includes reports from firms having \$500 thousand or more of liabilities; for previous series the exemption level was \$100 thousand.

The detailed breakdown of the most recent data is shown in Table 3 of this Section.

Preliminary.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 2.- Short-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	Seventh revised series		Eighth revised series			Ninth revised series				
	1963		1963	1964		1964				
	September	December	December	March	June	June	September	December	March	June p
Europe:										
Austria.....	5,527	7,617	7,617	6,552	5,654	5,497	4,942	6,558	6,751	4,756
Belgium.....	26,323	22,452	22,453	17,577	20,500	19,897	16,914	18,524	16,127	15,838
Denmark.....	4,704	7,543	5,643	5,643	6,852	6,562	6,398	6,261	9,183	18,817
Finland.....	3,369	4,278	4,278	7,126	5,415	5,189	8,214	6,816	6,007	6,254
France.....	48,415	47,225	47,228	52,179	68,720	67,050	50,275	52,338	69,084	78,450
Germany.....	105,605	103,190	103,337	113,907	81,928	79,405	94,780	139,327	114,147	117,491
Greece.....	6,951	9,247	9,248	13,284	9,106	8,712	9,640	9,828	6,831	8,151
Italy.....	101,650	106,141	106,344	101,378	101,146	99,249	89,782	94,820	84,476	88,539
Netherlands.....	24,083	32,016	32,017	34,448	30,300	29,760	32,371	31,094	28,486	31,294
Norway.....	5,555	6,731	6,731	6,296	6,689	6,476	6,598	7,662	6,362	7,317
Portugal.....	6,913	8,383	8,383	7,635	10,190	10,044	8,764	4,056	7,664	17,159
Spain.....	25,765	28,764	28,764	31,945	46,961	46,275	44,923	42,141	39,227	32,447
Sweden.....	19,477	16,553	16,553	20,217	17,292	16,555	18,670	19,143	20,724	23,445
Switzerland.....	30,116	27,478	27,478	22,518	18,599	17,240	16,010	21,657	23,712	4,780
Turkey.....	6,239	5,075	5,075	4,616	5,294	5,155	4,240	9,086	11,519	8,294
United Kingdom.....	218,488	234,244	241,322	248,078	283,737	279,653	407,123	329,244	364,273	293,231
Yugoslavia.....	3,286	3,446	3,446	3,709	3,314	2,600	2,823	3,273	6,393	4,943
Other Western Europe.....	4,278	4,095	4,095	4,804	6,414	6,287	6,410	9,016	7,222	4,164
U. S. S. R.....	140	737	737	71	377	377	98	298	1,282	124
Other Eastern Europe.....	2,764	2,679	2,679	3,559	2,415	2,352	2,679	2,227	2,693	1,224
Total Europe.....	649,648	677,894	685,328	705,542	730,903	714,335	831,654	822,267	837,169	774,556
Canada.....	886,524	685,438	731,614	910,414	931,731	922,977	1,032,176	1,057,275	838,442	744,402
Latin America:										
Argentina.....	28,303	24,597	24,597	22,812	20,402	20,060	25,798	30,471	33,042	28,595
Brazil.....	112,131	112,724	112,726	117,727	126,318	125,037	128,306	144,517	113,042	92,638
Chile.....	22,918	25,379	25,391	24,464	22,986	21,390	24,639	25,234	24,659	27,433
Colombia.....	21,696	18,841	20,691	20,566	23,262	22,060	25,390	24,596	25,699	21,958
Cuba.....	6,367	5,180	5,180	5,143	5,029	4,936	4,482	4,285	4,111	3,392
Mexico.....	53,344	60,211	60,252	58,627	62,368	58,251	64,191	68,879	68,947	70,057
Panama.....	12,629	13,411	13,411	10,091	10,427	9,839	9,241	11,934	10,852	9,244
Peru.....	19,124	22,042	22,044	22,769	23,213	22,114	23,269	25,724	21,267	27,114
Uruguay.....	4,410	4,147	4,947	5,241	6,267	5,998	8,040	10,021	9,089	1,942
Venezuela.....	37,678	35,659	35,660	37,236	40,204	37,759	44,909	45,789	40,191	4,287
Other Latin American Republics.....	39,981	39,230	39,233	42,475	44,858	42,182	46,503	51,325	49,135	55,357
Bahamas and Bermuda.....	10,829	9,969	9,969	20,497	20,633	20,153	18,692	11,422	8,778	8,594
Netherlands Antilles and Surinam.....	9,675	4,964	4,964	4,968	4,943	4,652	4,150	2,852	3,444	3,444
Other Latin America.....	8,482	10,310	10,546	10,156	10,876	9,182	10,013	9,548	9,171	9,28
Total Latin America.....	387,567	386,664	389,611	402,772	421,786	403,613	437,929	467,895	420,093	411,537
Asia:										
China Mainland.....	55	169	169	52	32	29	18	191	193	25
Hong Kong.....	4,166	4,440	4,440	5,816	5,227	5,077	6,830	8,556	8,654	7,476
India.....	41,656	42,237	42,237	39,407	39,397	38,435	36,600	40,511	45,220	40,694
Indonesia.....	6,503	9,581	9,581	4,575	5,081	5,073	4,426	4,344	4,924	5,934
Israel.....	7,416	6,926	6,926	7,239	7,518	7,245	7,471	6,856	5,565	6,530
Japan.....	130,108	160,878	160,878	169,692	160,674	159,687	174,170	179,814	180,863	171,796
Korea.....	3,512	5,746	5,746	5,480	4,441	4,374	4,582	4,201	4,866	5,514
Philippines.....	10,643	9,465	9,465	11,505	11,247	11,132	14,054	11,451	15,246	14,418
Taiwan.....	3,253	4,023	4,023	3,381	4,387	4,339	5,084	5,051	4,980	6,755
Thailand.....	4,072	10,562	10,562	6,781	7,281	7,025	6,771	5,435	7,032	6,821
Other Asia.....	42,235	40,619	40,623	45,689	52,908	51,411	54,860	60,092	61,836	64,554
Total Asia.....	253,619	294,646	294,650	299,617	298,193	293,827	314,866	326,502	339,399	332,637
Africa:										
Congo (Leopoldville).....	2,280	2,887	2,887	2,441	2,217	2,197	5,004	6,192	2,375	2,801
Morocco.....	1,047	1,927	1,928	1,397	1,035	1,032	2,285	1,026	963	2,022
South Africa.....	9,177	9,488	9,488	8,404	12,621	11,906	10,900	11,346	19,331	23,645
United Arab Republic (Egypt).....	11,959	11,407	11,467	14,227	13,103	12,778	11,559	12,650	16,788	12,335
Other Africa.....	17,799	17,717	17,718	23,094	26,123	24,865	27,303	26,054	23,487	27,304
Total Africa.....	42,262	43,426	43,488	49,563	55,099	52,778	57,051	57,268	62,944	62,415
Other countries:										
Australia.....	28,251	32,362	32,365	32,611	36,968	35,660	38,388	37,760	32,395	36,442
All other.....	7,152	9,320	9,326	5,398	5,982	5,792	6,726	6,869	8,113	7,217
Total other countries.....	35,403	41,682	41,691	38,009	42,950	41,452	45,114	44,629	40,508	43,659
International and regional:										
International.....	699	852	852	1,157	882	867	129	59	111	73
European regional.....	1,125	591	592	242	194	194	82	198	62	75
Latin American regional.....	-	16	16	72	21	-	51	3	-	1
Total international and regional.....	1,824	1,459	1,460	1,471	1,097	1,061	262	260	173	415
Grand total.....	2,256,847	2,131,209	2,187,842	2,407,388	2,481,759	2,430,043	2,719,052	2,775,896	2,539,178	2,333,447

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad.

Data are included from firms reporting for the first time as of March 31, 1963 (seventh revised series), and December 31, 1963 (eighth revised series). The eighth revised series also includes claims pre-

viously held but not reported. The ninth revised series includes reports from firms having \$500 thousand or more of claims; for previous series the exemption level was \$100 thousand.

The detailed breakdown of the most recent data is shown in Table 3 of this Section.

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 3. - Short-Term Liabilities to and Claims on Foreigners Reported by Nonbanking Concerns-
Details as of June 30, 1965_p

(Position in thousands of dollars)

Country	Liabilities			Claims			
	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	Other
Europe:							
Austria.....	1,842	1,372	470	4,956	3,074	287	1,595
Belgium.....	18,750	17,380	1,370	15,836	15,097	151	588
Denmark.....	1,143	1,093	50	10,810	10,630	61	119
Finland.....	688	530	158	6,254	5,861	44	349
France.....	46,847	41,481	5,366	70,950	51,203	2,439	17,308
Germany.....	72,577	65,176	7,401	117,491	96,477	17,510	3,504
Greece.....	6,037	4,308	1,729	8,150	6,313	1,128	704
Italy.....	15,556	8,463	7,093	80,539	70,929	3,746	5,864
Netherlands.....	50,491	28,314	22,177	31,294	27,364	3,267	663
Norway.....	5,292	5,077	215	7,313	7,186	43	84
Portugal.....	2,052	1,263	789	10,159	9,655	297	207
Spain.....	4,781	3,872	909	32,649	30,047	851	1,751
Sweden.....	8,628	8,420	208	23,095	22,844	50	201
Switzerland.....	35,141	31,002	4,139	40,780	26,689	13,682	409
Turkey.....	6,957	6,434	523	8,294	7,217	731	346
United Kingdom.....	94,346	79,044	15,302	293,231	249,375	12,392	31,464
Yugoslavia.....	848	779	69	4,943	4,424	15	504
Other Western Europe.....	5,114	3,823	1,291	4,164	4,010	128	26
U.S.S.R.....	108	108	-	124	123	-	1
Other Eastern Europe.....	292	274	18	1,624	1,435	71	118
Total Europe.....	377,490	308,213	69,277	772,656	549,958	56,893	65,805
Canada.....	71,970	43,610	28,360	704,402	574,945	27,721	101,736
Latin America:							
Argentina.....	2,332	1,542	790	28,555	24,698	945	2,922
Brazil.....	11,412	9,472	1,940	92,633	88,389	1,947	2,302
Chile.....	4,216	3,394	822	27,433	25,993	347	1,093
Colombia.....	12,871	11,488	1,383	21,958	19,423	493	2,042
Cuba.....	162	134	28	3,992	1,239	2,752	1
Mexico.....	6,097	5,710	387	70,057	68,349	566	1,142
Panama.....	20,804	20,701	103	9,274	8,575	187	462
Peru.....	5,470	5,208	262	27,014	25,021	404	1,589
Uruguay.....	1,525	1,360	165	10,942	10,735	21	186
Venezuela.....	18,533	4,030	14,503	43,287	37,900	2,429	2,958
Other Latin American Republics.....	15,218	10,434	4,784	55,357	48,908	2,481	3,968
Bahamas and Bermuda.....	1,768	1,687	81	8,594	7,790	645	159
Netherlands Antilles and Surinam.....	6,362	6,235	127	3,444	3,351	38	55
Other Latin America.....	1,419	1,181	238	9,028	8,690	203	135
Total Latin America.....	108,189	82,576	25,613	411,533	379,061	13,458	19,014
Asia:							
China Mainland.....	1,342	1,342	-	25	24	-	1
Hong Kong.....	2,207	1,891	316	7,606	6,847	338	421
India.....	23,949	21,129	2,820	40,694	31,173	6,971	2,550
Indonesia.....	6,708	6,610	98	5,934	5,703	120	111
Israel.....	2,393	2,281	112	6,530	6,127	47	356
Japan.....	30,257	26,136	4,121	171,796	103,911	56,866	11,019
Korea.....	456	408	48	5,504	5,213	39	252
Philippines.....	6,177	4,609	1,568	14,418	12,054	1,163	1,201
Taiwan.....	1,230	1,156	74	6,755	6,615	72	68
Thailand.....	550	392	158	6,821	6,405	172	244
Other Asia.....	23,035	14,450	8,585	66,554	53,846	4,959	7,749
Total Asia.....	98,304	80,404	17,900	332,637	237,918	70,747	23,972
Africa:							
Congo (Leopoldville).....	350	117	233	2,801	1,935	40	826
Morocco.....	350	205	145	2,020	1,655	196	169
South Africa.....	22,284	21,794	490	23,695	22,271	1,225	199
United Arab Republic (Egypt).....	1,901	1,541	360	12,335	7,340	3,694	1,301
Other Africa.....	6,987	4,923	2,064	27,374	24,352	1,121	1,901
Total Africa.....	31,872	28,580	3,292	68,225	57,553	6,276	4,396
Other countries:							
Australia.....	25,169	16,609	8,560	36,042	30,584	3,136	2,322
All other.....	9,085	7,407	1,678	7,317	5,473	968	876
Total other countries.....	34,254	24,016	10,238	43,359	36,057	4,104	3,198
International and regional:							
International.....	67	67	-	330	330	-	-
European regional.....	24	24	-	75	75	-	-
Latin American regional.....	-	-	-	10	10	-	-
Total international and regional.....	91	91	-	415	415	-	-
Grand total.....	722,170	567,490	154,680	2,333,227	1,935,907	179,199	218,121

Note: This table presents the detailed breakdown of the latest data that are shown in Tables 1 and 2 of this section. Data are reported by exporters, importers, industrial and commercial firms, and other

nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. p Preliminary.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 4.- Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959
Europe:										
Austria.....	-	-	-	-	-	-	-	-	-	-
Belgium.....	4	-	-	-	-	-	-	-	-	-
Denmark.....	-	-	-	-	6	-	-	-	-	-
Finland.....	-	-	-	-	-	-	-	-	-	291
France.....	334	209	228	158	158	58	58	3	3	3
Germany.....	-	-	-	-	-	-	-	-	4,945	7,945
Greece.....	-	-	-	-	11	10	10	10	10	10
Italy.....	2,000	1,834	1,230	358	207	400	181	693	381	-
Netherlands.....	20	20	20	20	520	8,520	16,073	14,388	15,924	27,696
Norway.....	-	-	-	-	3	-	-	-	-	-
Portugal.....	-	-	-	-	-	-	-	-	-	-
Spain.....	2,851	678	662	425	-	-	-	-	-	-
Sweden.....	12	12	12	12	12	-	-	-	100	-
Switzerland.....	50	50	50	394	8,489	10,875	8,660	8,070	3,417	3,421
Turkey.....	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	5,073	8,925	7,287	6,672	6,282	9,698	50,692	49,473	29,865	34,265
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe	-	-	-	-	-	-	-	-	-	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/.....	161	161	161	161	161	161	161	161	161	161
Total Europe.....	10,505	11,889	9,650	8,200	15,849	29,722	75,835	72,798	54,806	73,792
Canada.....	-	-	30	-	-	-	-	-	1,457	5,624
Latin America:										
Argentina.....	64	-	-	-	64	64	64	165	64	64
Brazil.....	48	48	48	48	47	47	47	57	47	47
Chile.....	-	-	-	-	-	-	-	-	-	9
Colombia.....	10	10	10	10	10	10	10	10	10	6
Cuba.....	-	-	-	14	-	-	-	-	350	350
Mexico.....	-	-	-	-	-	-	-	-	-	-
Panama.....	-	-	-	-	-	-	40	60	60	-
Peru.....	-	-	-	-	-	-	-	-	-	-
Uruguay.....	-	-	-	-	-	-	-	-	-	-
Venezuela.....	200	200	561	1,441	2,247	-	-	500	-	-
Other Latin American Republics 2/.....	-	64	64	64	2	-	-	-	-	-
Bahamas and Bermuda.....	-	-	-	-	3/	-	-	-	-	-
Netherlands Antilles and Surinam.....	80	80	80	80	80	78	428	428	78	1,879
Other Latin America 2/ 3/.....	-	-	-	-	26	-	-	-	-	-
Total Latin America.....	402	402	763	1,657	2,476	199	589	1,220	609	2,355
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-	-	-	-	-	-	-	-	67	46
India.....	188	188	188	188	188	188	188	188	183	188
Indonesia.....	40	40	107	113	40	40	-	-	-	-
Israel.....	-	-	-	-	-	-	-	-	-	-
Japan.....	-	-	-	-	-	-	-	121	92	66
Korea.....	4/	4/	4/	4/	-	-	-	-	-	-
Philippines.....	-	-	-	-	-	-	-	-	-	-
Taiwan.....	-	-	-	-	-	-	-	-	-	-
Thailand.....	-	-	-	-	-	-	-	-	-	-
Other Asia 4/.....	213	74	74	74	76	82	82	74	1,574	95
Total Asia.....	441	302	369	375	304	310	270	383	1,921	395
Africa:										
Congo (Leopoldville).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	5/	5/	5/	5/	5/	5/	5/	5/	5/	5/
South Africa.....	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	-	-	-	-	-	-	-	-	-	-
Other Africa.....	5/	5/	5/	5/	5/	5/	5/	5/	5/	5/
Total Africa.....	6/	6/	6/	6/	6/	6/	6/	6/	6/	6/
Other countries:										
Australia.....	-	-	-	-	-	-	-	-	-	815
All other 5/.....	1,047	1,047	1,047	1,047	1,055	1,047	1,047	1,047	1,047	815
Total other countries 6/.....	1,047	1,047	1,047	1,047	1,055	1,047	1,047	1,047	1,047	-
International and regional.....	-	-	-	-	-	-	-	-	-	-
Grand total.....	12,395	13,640	11,859	11,279	19,684	31,278	77,741	75,448	59,840	82,981

Footnotes at end of table.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 4.- Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns-(Con.)

(Position at end of period in thousands of dollars)

Country	1960				1961				1962		
	March	June	September	December 7/	March 7/	June 7/	September	December	March	June 7/	September
Europe:											
Austria.....	-	-	-	-	-	-	-	-	-	-	-
Belgium.....	-	-	-	-	-	-	-	-	478	481	485
Denmark.....	266	291	291	295	150	150	-	7,272	7,267	7,257	7,228
Finland.....	-	-	-	-	-	-	-	-	-	-	-
France.....	3	3	203	203	204	204	204	204	202	226	202
Germany.....	7,945	7,945	3,000	3,000	3,015	3,015	3,015	3,035	3,016	3,016	3,016
Greece.....	10	10	10	10	11	10	11	11	10	65	67
Italy.....	-	-	-	-	657	657	822	659	658	1,515	938
Netherlands.....	28,368	29,055	29,626	30,277	30,985	39,944	44,108	44,108	45,379	37,971	38,572
Norway.....	-	-	-	-	-	-	-	-	-	-	-
Portugal.....	-	-	-	-	-	-	-	-	-	97	99
Spain.....	-	-	-	-	6	3,390	3,041	2,632	2,084	2,110	140
Sweden.....	-	-	-	-	-	-	-	-	-	15	111
Switzerland.....	3,421	3,421	3,421	3,102	5,345	3,698	4,951	6,132	2,927	3,778	3,973
Turkey.....	-	21	26	48	48	48	-	37	-	-	-
United Kingdom.....	35,783	35,659	34,192	34,195	31,269	11,581	15,122	18,206	17,663	9,064	1,496
Yugoslavia.....	-	-	50	160	50	50	50	50	240	150	150
Other Western Europe.....	-	-	-	-	-	-	1	1	-	-	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/.....	161	161	161	161	161	161	161	161	1	2	1
Total Europe.....	75,957	76,566	70,980	71,451	71,901	62,903	71,436	82,508	79,925	65,747	56,478
Canada.....	5,596	5,544	5,087	8,775	9,001	21,394	40,677	64,590	74,888	77,287	88,180
Latin America:											
Argentina.....	64	64	221	989	660	629	621	431	2,249	2,340	2,180
Brazil.....	47	1,047	1,062	1,406	1,322	1,476	1,407	405	366	99	204
Chile.....	8	6	6	-	28	-	28	31	230	346	270
Colombia.....	5	-	-	-	-	-	-	-	-	-	-
Cuba.....	350	-	-	78	91	13	13	-	-	60	60
Mexico.....	-	-	-	-	118	75	114	148	151	580	456
Panama.....	-	-	233	374	375	100	258	398	350	342	270
Peru.....	-	-	-	-	-	-	-	-	-	21	-
Uruguay.....	-	-	-	6	6	6	6	11	29	73	134
Venezuela.....	-	-	-	50	58	63	53	57	278	281	1,871
Other Latin American Republics 2/.....	-	-	-	18	17	-	-	-	30	3	3
Bahamas and Bermuda.....	-	-	-	-	3/	3/	2/	3/	3/	3/	3/
Netherlands Antilles and Surinam.....	3,892	5,767	5,505	2,928	3,253	3,253	3,453	3,253	1,249	1,278	1,149
Other Latin America 2/ 3/.....	-	-	-	-	702	703	703	712	729	727	594
Total Latin America.....	4,366	6,884	7,027	5,849	6,630	6,318	6,656	5,446	5,661	6,150	7,191
Asia:											
China Mainland.....	-	-	-	-	-	-	-	-	-	38	38
Hong Kong.....	33	33	33	371	350	312	-	-	-	-	-
India.....	188	188	188	188	189	188	188	44	-	97	54
Indonesia.....	-	-	-	-	-	-	138	138	138	138	138
Israel.....	-	-	-	-	-	-	-	-	-	55	61
Japan.....	78	103	83	112	92	72	7	7	103	108	112
Korea.....	-	-	-	-	-	-	-	-	-	-	-
Philippines.....	-	-	-	-	-	-	-	125	98	85	49
Taiwan.....	-	-	-	-	-	-	-	-	-	-	-
Thailand.....	-	-	-	30	30	30	30	30	30	30	30
Other Asia.....	247	195	226	954	931	900	149	791	733	756	828
Total Asia.....	546	519	530	1,655	1,592	1,502	512	1,135	1,102	1,307	1,310
Africa:											
Congo (Leopoldville).....	-	-	-	-	-	-	-	-	-	-	-
Morocco.....	5/	5/	5/	5/	5/	5/	5/	5/	5/	5/	5/
South Africa.....	-	-	-	-	-	-	-	3	-	-	-
United Arab Republic (Egypt).....	-	-	-	-	-	-	-	-	-	133	143
Other Africa.....	5/	5/	5/	5/	5/	5/	5/	5/	5/	5/	5/
Total Africa.....	6/	6/	6/	6/	6/	6/	6/	6/	6/	6/	6/
Other countries:											
Australia.....	-	-	784	784	809	809	529	919	594	819	650
All other 5/.....	458	350	346	345	1,004	1,111	558	359	372	4	3
Total other countries 5/.....	458	350	1,130	1,129	1,813	1,920	1,087	1,281	966	956	796
International and regional.....	-	-	-	-	-	-	-	-	-	-	-
Grand total.....	80,923	89,863	84,754	88,859 7/	90,937 7/	74,042 7/	120,418	154,960	162,542	151,447 7/	153,955

Footnotes at end of table.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 4.- Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns-(Con.)

(Position at end of period in thousands of dollars)

Country	1962	1963				1964				1965	
	December	March	June	September	December	March	June 8/	September	December	March	June p
Europe:											
Austria.....	-	-	-	-	-	-	-	-	-	-	-
Belgium.....	489	331	333	275	277	272	-	-	-	4	2,620
Denmark.....	7,255	7,249	6,349	6,344	5,435	5,438	4,520	4,510	3,661	3,691	2,720
Finland.....	-	-	-	-	-	-	-	-	-	-	-
France.....	227	572	581	587	686	683	673	472	466	567	564
Germany.....	3,015	16	16	15	15	52	227	146	2,306	2,355	2,557
Greece.....	71	71	74	78	81	82	82	83	83	85	83
Italy.....	1,591	1,617	1,674	2,062	1,087	1,146	1,173	1,201	1,266	1,288	1,316
Netherlands.....	38,482	37,770	35,543	34,772	33,781	32,918	32,079	31,289	29,803	28,999	27,979
Norway.....	-	-	-	-	-	-	-	-	-	25	30
Portugal.....	103	103	107	112	117	132	135	136	136	133	133
Spain.....	141	146	155	156	163	167	162	162	188	188	161
Sweden.....	51	30	390	53	108	97	23	19	2	254	-
Switzerland.....	1,502	1,534	1,605	471	1,055	1,139	2,802	755	755	758	1,012
Turkey.....	-	-	-	369	-	-	-	-	-	7	-
United Kingdom.....	5,983	5,879	5,692	5,618	5,449	5,685	6,067	6,022	6,560	5,929	5,822
Yugoslavia.....	48	48	48	50	50	50	50	97	37	36	48
Other Western Europe.....	-	-	-	-	-	-	-	-	-	8	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/.....	-	-	-	-	-	-	-	-	-	-	-
Total Europe.....	58,958	55,366	52,567	50,962	48,304	47,911	47,993	44,892	45,263	44,327	45,107
Canada.....	93,074	90,629	96,940	93,270	87,834	84,737	83,473	57,960	55,337	60,800	59,734
Latin America:											
Argentina.....	2,028	1,923	1,855	1,708	1,536	1,207	958	673	664	556	544
Brazil.....	300	317	573	538	503	641	503	455	415	123	97
Chile.....	323	417	455	483	639	625	471	78	432	432	739
Colombia.....	-	10	17	10	10	10	18	15	656	665	672
Cuba.....	60	61	68	90	60	60	102	60	60	60	60
Mexico.....	461	155	472	381	371	383	156	192	175	129	134
Panama.....	260	302	282	20	400	409	80	85	85	126	126
Peru.....	8	15	199	20	22	19	21	46	51	529	392
Uruguay.....	158	228	229	205	164	148	124	107	102	92	79
Venezuela.....	1,950	2,048	2,162	2,261	2,425	1,913	1,920	1,895	1,804	1,03	1,3
Other Latin American Republics 2/.....	1	1	160	165	179	317	560	804	275	441	156
Bahamas and Bermuda.....	2/	3/	550	-	78	78	-	-	-	2	-
Netherlands Antilles and Surinam.....	1,449	1,149	1,149	1,074	1,526	1,251	1,601	1,201	1,201	1,112	1,107
Other Latin America 2/ 3/.....	587	654	-	-	-	-	-	-	-	-	-
Total Latin America.....	7,585	7,290	8,171	6,955	7,913	7,061	6,514	5,611	4,217	4,360	3,807
Asia:											
China Mainland.....	38	38	38	38	38	38	-	-	-	-	-
Hong Kong.....	175	525	525	525	175	175	350	350	350	351	35
India.....	46	36	34	34	45	44	36	994	994	999	1,010
Indonesia.....	138	138	138	138	138	138	138	138	138	138	138
Israel.....	63	69	68	75	78	87	84	87	93	97	99
Japan.....	10	7	14	12	3,410	2,308	1,603	1,484	4	3	2
Korea.....	-	-	-	-	-	5	5	5	5	5	5
Philippines.....	49	49	49	38	39	40	2	2	2	2	3
Taiwan.....	-	-	-	-	-	-	-	-	-	-	-
Thailand.....	30	30	30	30	30	30	16	17	13	37	14
Other Asia.....	187	83	115	36	26	39	34	17	13	37	14
Total Asia.....	736	975	1,011	926	3,979	2,904	2,268	3,077	1,599	1,732	1,629
Africa:											
Congo (Leopoldville).....	-	-	-	-	-	-	-	-	-	1	-
Morocco.....	5/	5/	-	-	-	-	-	-	-	-	-
South Africa.....	-	1	-	3	3	3	-	-	-	-	-
United Arab Republic (Egypt).....	135	133	140	132	135	132	127	125	128	126	124
Other Africa.....	2/	2/	1	-	1	23	3	3	1	59	80
Total Africa.....	6/	6/	141	135	139	158	130	123	129	125	2
Other countries:											
Australia.....	650	605	623	535	312	212	-	-	-	1	-
All other 5/.....	1	1	-	-	-	4	4	4	5	5	-
Total other countries 6/.....	786	740	623	535	312	216	4	4	5	6	-
International and regional.....	-	-	-	-	-	-	-	-	-	-	-
Grand total.....	161,139	155,000	159,453	152,783	148,481	142,987	141,382 8/	111,672	107,551	111,31	104,700

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad.

1/ Through March 1963, includes Czechoslovakia, Poland and Rumania only.

2/ Through March 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."

3/ Through March 1963, Bahamas and Bermuda are included with "Other Latin America."

4/ Through 1953, Korea is included with "Other Asia."

5/ Through March 1963, "All other" countries include Morocco and "Other Africa."

6/ Through March 1963, "Total other countries" include "Total Africa."

7/ For the dates indicated, data include liabilities reported by firms reporting for the first time and liabilities held but not previously reported, in the following amounts (in thousands of dollars): December 1960, \$4,950; March 1961, \$2,996; June 1961, \$11,197; and June 1962, \$2,984.

8/ As a result of an increase in the exemption level from \$100,000 to \$500,000, data exclude \$7,854 thousand of liabilities held by firms previously reporting but now exempt.

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 5.- Long-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959
Europe:										
Austria.....	-	-	-	-	-	-	-	-	-	-
Belgium.....	-	-	6	-	-	-	679	679	1,357	5,568
Denmark.....	-	-	-	-	-	-	-	-	-	-
Finland.....	265	78	-	-	-	-	-	156	307	276
France.....	122	18	108	271	98	70	179	244	1,326	3,192
Germany.....	-	-	98	286	2,165	2,786	2,492	4,357	1,858	2,330
Greece.....	-	-	-	-	-	94	561	116	256	86
Italy.....	-	-	370	88	97	25	4	939	1,033	2,958
Netherlands.....	1	3	1	1	7	1	1	1	1	1
Norway.....	1	1	1	1	1	-	1	1	1	1
Portugal.....	-	-	-	52	20	-	-	-	-	-
Spain.....	683	2,674	3,389	3,117	3,545	2,511	6,662	8,417	7,508	8,807
Sweden.....	-	199	370	-	-	222	942	968	1,342	1,178
Switzerland.....	109	98	26	96	2	2	2	-	-	31
Turkey.....	203	150	250	203	124	-	567	96	1,028	21,106
United Kingdom.....	5,029	9,253	7,506	7,481	7,323	6,762	5,601	3,757	3,368	4,081
Yugoslavia.....	38	38	56	38	38	38	61	38	1,873	1,464
Other Western Europe 1/.....	31	31	31	31	31	31	31	31	31	54
U.S.S.R.....	567	567	567	567	567	567	-	567	567	567
Other Eastern Europe 1/ 2/.....	131	131	131	131	131	131	131	9,559	9,480	12,358
Total Europe.....	7,180	13,241	12,910	12,363	14,149	13,240	17,914	29,926	31,336	64,058
Canada.....	1,662	1,505	11,891	17,911	16,366	14,741	13,201	25,295	25,034	31,336
Latin America:										
Argentina.....	1,073	1,099	-	628	2,543	3,712	3,322	11,198	22,698	33,050
Brazil.....	7,781	4,263	4,639	7,575	11,626	8,087	5,573	12,252	22,068	37,894
Chile.....	2,782	3,796	2,283	6,770	8,600	7,691	6,364	8,240	10,378	8,264
Colombia.....	312	108	772	540	2,147	3,772	5,102	5,335	5,323	2,928
Cuba.....	1,579	853	6	1,474	239	363	382	1,151	1,377	3,800
Mexico.....	12,892	11,396	10,779	12,591	7,611	6,538	14,521	19,593	32,603	36,306
Panama.....	503	803	896	803	803	773	773	1,594	1,048	2,785
Peru.....	220	216	418	234	381	526	762	1,216	2,918	3,044
Uruguay.....	-	100	1,160	762	5,573	4,354	3,001	714	443	-
Venezuela.....	429	1,543	2,095	2,528	3,445	1,228	1,410	2,763	2,202	8,960
Other Latin American Republics 3/.....	94	69	71	55	107	497	3,312	1,618	7,079	2,444
Bahamas and Bermuda.....	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/
Netherlands Antilles and Surinam.....	58	-	-	-	-	-	-	-	-	-
Other Latin America 3/ 4/.....	565	478	415	818	747	968	450	2,104	2,344	2,678
Total Latin America.....	28,288	24,724	23,534	34,778	43,822	38,559	44,972	67,778	110,481	142,153
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-	-	-	-	-	-	-	-	-	-
India.....	104	103	103	103	103	198	892	3,580	667	344
Indonesia.....	3,199	4,384	6,580	9,590	11,159	-	-	5	416	323
Israel.....	856	3,093	6,438	8,545	13,192	10,710	5,391	6,490	10,320	4,659
Japan.....	-	14	-	63	397	3,197	8,925	13,184	19,957	29,585
Korea.....	5/	5/	5/	5/	-	-	-	-	-	-
Philippines.....	176	208	321	289	575	752	4,820	3,591	4,991	3,363
Taiwan.....	-	-	-	-	1,721	3,686	3,821	1,150	2,144	4,091
Thailand.....	-	-	-	-	-	-	175	104	53	56
Other Asia 5/.....	74	161	74	74	74	11,249	17,824	14,496	16,875	17,319
Total Asia.....	4,409	7,963	13,516	18,664	27,221	29,792	41,848	42,600	55,423	59,740
Africa:										
Congo (Leopoldville).....	1	-	-	4	437	463	482	503	476	470
Morocco.....	6/	6/	6/	6/	6/	6/	6/	6/	6/	6/
South Africa.....	1,309	696	273	15	-	-	-	28	28	4,933
United Arab Republic (Egypt).....	-	-	-	17	-	-	88	-	-	-
Other Africa.....	6/	6/	6/	6/	6/	6/	6/	6/	6/	6/
Total Africa.....	7/	7/	7/	7/	7/	7/	7/	7/	7/	7/
Other countries:										
Australia.....	87	82	81	75	-	-	-	3,469	-	139
All other 6/.....	218	207	132	132	132	406	557	176	264	965
Total other countries 7/.....	1,615	985	486	243	569	869	1,127	4,176	768	6,507
International and regional.....	-	-	-	-	-	-	-	-	-	-
Grand total.....	43,154	48,418	62,337	83,959	102,127	97,201	119,062	169,775	223,042	303,794

Footnotes at end of table.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 5.- Long-Term Claims on Foreigners Reported by Nonbanking Concerns-(Con.)

(Position at end of period in thousands of dollars)

Country	1960				1961				1962		
	March	June	September	December	March 3/	June 3/	September 3/	December	March	June 2/	September
Europe:											
Austria.....	-	-	-	-	-	94	95	203	97	85	85
Belgium.....	6,693	8,724	938	940	750	753	750	918	757	130	153
Denmark.....	-	-	-	-	-	-	-	-	-	-	711
Finland.....	282	188	569	470	603	774	1,061	869	838	287	296
France.....	5,249	8,057	14,475	16,219	16,059	16,401	17,202	18,879	20,382	9,214	11,883
Germany.....	2,232	1,996	2,026	1,833	2,064	3,666	5,010	3,026	2,031	2,425	3,437
Greece.....	1,940	2,192	2,019	551	563	614	686	445	172	1,409	1,454
Italy.....	2,928	3,904	5,637	6,227	5,254	5,360	6,553	2,196	1,846	1,479	6,990
Netherlands.....	1	1	1	1	1	1	1	20	-	23	27
Norway.....	1	1	1	1	12	368	149	101	-	15	14
Portugal.....	-	-	-	-	-	-	42	80	2,976	1,433	1,433
Spain.....	5,542	7,640	7,310	6,726	5,756	6,382	6,264	5,763	6,163	6,170	6,277
Sweden.....	1,178	1,108	1,064	1,053	1,073	1,476	1,204	1,378	1,183	823	823
Switzerland.....	176	148	83	90	148	127	135	138	820	11,947	12,325
Turkey.....	21,779	21,530	22,514	21,995	20,811	17,982	12,935	12,254	10,472	9,466	10,514
United Kingdom.....	2,957	4,035	3,487	4,089	3,910	2,836	2,639	1,973	2,488	2,438	12,976
Yugoslavia.....	740	328	677	1,265	1,347	1,040	1,157	1,030	976	1,202	1,024
Other Western Europe 1/.....	54	63	114	105	89	78	377	404	342	374	324
U.S.S.R.....	-	-	565	304	300	300	300	300	210	200	1,309
Other Eastern Europe 1/ 2/.....	12,614	9,965	10,047	9,806	9,068	6,551	8,696	10,848	10,001	7,758	7,527
Total Europe.....	68,366	69,880	71,527	71,675	67,808	64,803	65,256	60,885	61,749	56,884	77,240
Canada.....	29,870	30,838	31,918	30,446	32,250	24,860	25,520	23,085	19,629	17,071	31,643
Latin America:											
Argentina.....	36,925	41,331	40,960	40,841	46,181	49,398	50,889	45,523	69,212	95,126	106,355
Brazil.....	36,864	41,021	42,411	64,979	70,574	74,961	87,317	107,080	111,429	105,953	117,284
Chile.....	8,269	8,948	8,402	11,025	11,089	10,613	11,253	11,305	12,916	12,459	14,020
Colombia.....	2,261	2,559	3,489	3,743	4,202	4,081	7,292	6,547	7,916	7,769	8,303
Cuba.....	3,777	4,417	6,504	3,859	3,496	3,485	6,912	6,901	6,926	6,932	6,968
Mexico.....	37,870	38,305	39,522	38,922	63,311	65,094	65,791	84,402	97,408	102,610	113,584
Panama.....	2,351	2,444	2,149	1,160	2,043	2,949	3,010	3,418	2,773	2,542	2,705
Peru.....	2,900	3,007	3,140	3,904	3,092	6,065	6,163	6,319	6,555	7,644	7,812
Uruguay.....	599	175	133	40	561	735	691	734	737	1,156	1,289
Venezuela.....	6,157	6,440	7,009	10,256	10,996	9,053	7,391	7,010	7,951	6,948	8,570
Other Latin American Republics 3/.....	2,386	2,548	995	912	1,278	880	640	1,019	1,462	1,394	1,461
Bahamas and Bermuda.....	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/
Netherlands Antilles and Surinam.....	-	-	-	-	3	1	42	13	15	4	4
Other Latin America 3/ 4/.....	2,587	2,260	1,497	2,733	1,337	1,245	7,684	8,502	8,535	9,442	11,894
Total Latin America.....	142,946	153,455	156,211	182,374	218,163	228,560	255,075	288,773	334,035	359,979	400,449
Asia:											
China Mainland.....	-	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-	-	-	-	-	-	-	-	432	405	411
India.....	304	294	272	683	655	1,173	1,181	1,329	1,724	1,990	2,109
Indonesia.....	276	276	231	231	184	525	480	431	293	309	309
Israel.....	6,999	8,662	8,485	10,923	13,558	19,026	21,975	21,594	24,309	24,937	25,126
Japan.....	30,079	28,679	28,218	29,075	27,888	26,284	26,931	59,302	48,267	48,304	48,834
Korea.....	-	1	-	-	-	45	-	-	-	-	-
Philippines.....	3,100	2,090	1,863	3,462	7,410	7,712	6,579	7,923	57,041	52,825	54,026
Taiwan.....	3,953	3,688	1,217	1,133	565	488	5,874	1,041	5,449	5,699	5,701
Thailand.....	40	33	47	34	219	46	39	21	33	598	598
Other Asia.....	17,557	17,689	17,913	18,114	19,212	23,523	31,390	20,036	42,428	30,920	33,087
Total Asia.....	62,308	61,412	58,246	63,655	69,691	78,822	94,449	117,677	179,976	165,987	170,261
Africa:											
Congo (Leopoldville).....	740	712	744	479	455	419	466	394	395	396	396
Morocco.....	6/	6/	6/	6/	6/	6/	6/	6/	6/	6/	6/
South Africa.....	92	78	62	55	987	1,119	1,122	1,567	587	830	8,696
United Arab Republic (Egypt).....	-	-	16	2,961	2,786	3,386	5,386	6,287	7,849	8,335	8,427
Other Africa.....	6/	6/	6/	6/	6/	6/	6/	6/	6/	6/	6/
Total Africa.....	7/	7/	7/	7/	7/	7/	7/	7/	7/	7/	7/
Other countries:											
Australia.....	-	-	-	21	456	593	2,842	5,284	5,168	2,376	3,011
All other 6/.....	1,552	1,245	1,143	2,374	3,601	3,140	3,032	4,088	3,401	3,158	3,908
Total other countries 7/.....	2,384	2,035	1,965	5,890	8,285	8,657	12,848	17,620	17,400	15,095	24,437
International and regional.....	-	-	-	-	-	-	-	-	10	-	-
Grand total.....	305,874	317,620	319,867	354,040 8/	396,197 8/	405,702 8/	453,148 8/	502,040	612,799	615,016 2/	704,302 2/

Footnotes at end of table.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 5.- Long-Term Claims on Foreigners Reported by Nonbanking Concerns - (Con.)

(Position at end of period in thousands of dollars)

Country	1962	1963				1964				1965	
	December 8/	March	June 10/	September	December 2/	March	June 11/	September	December	March	June p
Europe:											
Austria.....	317	317	287	268	293	97	99	-	-	4	4
Belgium.....	159	4	4	2,004	2,004	2,036	2,002	2,004	2,005	2,005	2,009
Denmark.....	742	907	5,556	7,489	7,385	7,431	7,242	7,177	6,955	7,059	7,861
Finland.....	455	1,008	722	1,722	1,676	1,882	2,001	1,841	1,475	1,913	2,211
France.....	11,718	11,751	9,131	17,348	17,251	21,113	23,486	23,543	31,517	18,486	20,188
Germany.....	2,844	2,960	2,493	2,493	3,021	2,868	2,120	2,514	2,552	1,659	1,702
Greece.....	1,382	2,300	8,650	8,650	8,072	8,241	8,798	11,866	14,748	24,133	26,164
Italy.....	6,945	6,533	6,265	10,813	10,259	10,267	9,888	12,054	9,833	20,353	19,339
Netherlands.....	19	9	9	6	17	9	300	304	342	4	4
Norway.....	14	-	-	2,111	2,111	2,111	2,162	2,157	2,154	2,242	2,247
Portugal.....	1,432	1,067	313	313	336	297	443	269	1,134	1,286	1,332
Spain.....	3,761	3,266	3,332	3,332	3,071	3,535	4,677	5,365	7,224	9,965	9,040
Sweden.....	321	360	500	500	434	411	171	86	69	330	802
Switzerland.....	13,071	13,102	13,469	13,469	13,296	13,615	13,668	13,372	13,307	11,774	11,686
Turkey.....	8,800	8,860	7,007	7,007	7,232	7,345	6,912	6,775	6,402	6,661	5,969
United Kingdom.....	9,365	8,951	11,933	11,933	13,648	15,513	29,704	68,339	64,015	51,445	31,079
Yugoslavia.....	912	1,639	1,321	1,321	1,066	1,066	1,072	1,212	1,576	650	445
Other Western Europe 1/.....	1,258	1,238	1,426	1,426	1,381	628	760	789	770	848	1,509
U.S.S.R.....	222	222	82	82	-	10	10	10	-	-	-
Other Eastern Europe 1/ 2/.....	8,476	8,186	7,642	7,642	6,152	205	183	167	283	197	183
Total Europe.....	72,219	73,273	80,502	100,311	98,646	98,923	115,125	160,052	165,981	160,495	141,958
Canada.....	32,450	32,743	27,645	27,645	41,878	56,115	58,178	64,074	90,208	94,532	102,665
Latin America:											
Argentina.....	128,721	130,690	133,215	133,215	128,036	94,097	92,987	72,770	58,933	48,038	43,481
Brazil.....	134,420	142,992	144,691	144,691	126,565	61,408	63,524	66,868	68,033	214,579	219,434
Chile.....	12,937	11,416	12,556	12,556	11,577	8,741	9,542	10,030	10,740	11,601	10,595
Colombia.....	8,113	7,932	6,616	6,616	3,986	2,934	4,008	6,633	5,208	9,443	10,080
Cuba.....	6,649	6,648	6,648	6,648	6,934	6,648	6,648	6,648	6,526	6,526	6,526
Mexico.....	102,644	102,615	100,840	100,840	101,547	69,361	74,288	78,489	73,754	71,938	71,205
Panama.....	4,980	4,859	4,260	4,260	5,196	5,114	4,718	4,498	6,544	4,246	4,670
Peru.....	6,371	7,117	7,252	7,252	5,601	6,784	6,489	9,929	14,841	12,930	13,653
Uruguay.....	1,924	1,551	1,707	1,707	1,704	1,525	1,568	1,348	1,551	1,462	1,325
Venezuela.....	4,378	7,523	3,269	3,269	3,994	6,632	6,830	7,799	8,044	6,374	7,362
Other Latin American Republics 3/.....	1,437	2,139	5,133	7,344	11,977	11,206	14,586	14,705	18,597	23,065	24,923
Bahamas and Bermuda.....	4/	4/	8,591	8,591	8,326	8,563	8,344	8,193	7,985	8,159	8,423
Netherlands Antilles and Surinam.....	37	13	9	9	16	1,057	1,051	1,047	1,359	1,478	1,477
Other Latin America 3/ 4/.....	11,246	12,892	496	496	416	505	961	914	1,748	1,357	1,878
Total Latin America.....	429,837	458,387	435,283	437,494	415,875	284,575	295,544	289,973	283,985	421,196	425,032
Asia:											
China Mainland.....	-	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	369	355	332	332	291	60	39	37	39	33	33
India.....	1,185	1,205	1,089	1,089	1,500	4,129	4,224	5,065	5,041	3,574	4,719
Indonesia.....	1,163	1,241	147	147	147	4,392	9,494	10,112	10,400	10,749	8,243
Israel.....	16,620	18,433	14,835	15,835	14,455	17,086	17,929	18,091	16,080	15,388	14,115
Japan.....	121,989	142,210	112,342	115,420	122,872	90,314	89,423	93,954	89,980	89,181	81,216
Korea.....	1,177	1,129	1,463	1,463	1,565	54	103	155	190	292	288
Philippines.....	54,650	50,640	49,426	49,426	49,387	48,167	43,476	47,418	46,123	45,876	44,941
Taiwan.....	6,085	5,793	4,728	4,728	5,229	4,983	5,199	5,414	5,746	8,729	9,198
Thailand.....	745	1,153	1,215	1,215	1,363	1,140	1,106	1,025	1,620	938	237
Other Asia.....	8,919	9,791	10,694	10,694	13,359	12,941	12,512	11,923	10,279	9,798	11,632
Total Asia.....	212,902	231,950	196,271	200,349	210,168	183,266	183,505	193,194	185,498	184,558	174,622
Africa:											
Congo (Leopoldville).....	396	396	2	2	-	1	1	1	-	120	80
Morocco.....	6/	6/	-	-	-	4	4	4	4	4	4
South Africa.....	6,777	6,653	6,636	6,636	7,894	4,451	4,320	4,321	4,309	1,962	1,973
United Arab Republic (Egypt).....	7,540	6,345	6,336	6,336	5,549	5,637	4,628	4,723	4,397	3,807	4,540
Other Africa.....	6/	6/	3,370	85,840	84,987	85,796	86,731	85,165	84,154	81,741	80,771
Total Africa.....	2/	2/	16,344	98,814	98,430	95,889	95,684	94,214	92,864	87,634	87,357
Other countries:											
Australia.....	2,742	2,721	7,471	15,469	14,497	14,628	11,833	12,726	12,359	12,465	14,456
All other 6/.....	4,486	3,804	2,260	2,260	1,071	956	994	1,013	1,045	1,051	1,807
Total other countries 7/.....	21,941	19,919	9,731	17,729	15,568	15,584	12,827	13,739	13,404	13,516	16,263
International and regional.....	-	-	-	-	-	-	-	-	-	-	-
Grand total.....	769,349 8/	816,272	765,776 10/	882,342 10/	880,565	734,352 8/	760,863	815,246 11/	831,940	961,931	947,897

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks and intercompany accounts between firms in the United States and their affiliates abroad.

1/ Through March 1963, "Other Western Europe" may include claims on some Eastern European countries.

2/ Through March 1963, includes Czechoslovakia, Poland and Rumania only.

3/ Through March 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."

4/ Through March 1963, Bahamas and Bermuda are included with "Other Latin America."

5/ Through 1953, Korea is included with "Other Asia."

6/ Through March 1963, "All other" countries include Morocco and "Other Africa."

7/ Through March 1963, "Total other countries" include "Total Africa."

8/ For the dates indicated, data include claims reported by firms reporting

for the first time and claims held but not previously reported, in the following amounts (in thousands of dollars): December 1960, \$10,168; March 1961, \$11,011; June 1961, \$6,691; September 1961, \$2,749; December 1962, \$11,810; and December 1963, \$11,647.

9/ Data exclude \$20,973 thousand of claims on "associated foreign enterprises" (10-25% ownership by reporting firms, a category formerly included in this series which subsequently has been reported to the Department of Commerce). The second column includes \$89,014 thousand reported by firms reporting for the first time.

10/ The second column includes \$116,566 thousand of claims previously held but reported for the first time.

11/ As the result of an increase in the exemption level from \$100,000 to \$500,000, data exclude \$3,189 thousand of claims held by firms previously reporting but now exempt.

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 6.- Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1961	December 1962	December 1963	December 1964	June 1965	December 1961	December 1962	December 1963	December 1964	June 1965
Europe:										
Austria.....	164	141	274	233	331	53	68	116	113	296
Belgium.....	2,282	2,309	2,128	2,522	3,738	1,542	367	1,689	977	1,060
Denmark.....	203	134	140	71	408	246	50	148	152	195
Finland.....	19	12	12	4	22	-	-	-	14	28
France.....	8,414	5,839	5,246	6,562	7,542	5,382	3,433	5,010	3,939	3,987
Germany.....	3,936	2,601	3,109	3,350	3,655	3,431	2,861	4,967	4,858	4,125
Greece.....	214	159	355	195	196	726	760	1,056	508	966
Italy.....	2,305	1,674	2,039	2,884	2,443	2,953	3,431	4,186	3,845	4,718
Netherlands.....	9,556	5,640	4,088	4,296	5,529	2,166	2,060	4,645	2,437	3,186
Norway.....	2,951	1,090	971	1,507	997	628	661	403	210	242
Portugal.....	456	456	535	340	325	140	53	58	38	34
Spain.....	1,763	2,089	1,907	1,803	2,538	1,032	1,693	2,563	1,816	1,878
Sweden.....	383	303	798	439	526	65	432	270	678	367
Switzerland.....	44,311	44,157	42,857	47,015	58,560	16,342	13,029	14,645	15,239	17,334
Turkey.....	33	53	35	34	193	54	253	565	105	328
United Kingdom.....	34,447	9,291	9,863	12,510	10,901	12,125	7,942	11,223	6,987	6,837
Yugoslavia.....	10	11	27	-	10	14	3	60	19	2
Other Western Europe 1/.....	1,559	1,310	778	1,187	1,381	521	541	642	585	789
U. S. S. R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/ 2/.....	81	-	100	256	223	16	-	409	368	36
Total Europe.....	113,087	77,269	75,262	85,208	99,518	47,436	37,637	52,675	42,888	46,492
Canada.....	15,105	8,764	9,164	8,846	11,371	19,314	18,203	20,022	21,325	26,564
Latin America:										
Argentina.....	1,308	1,706	1,115	1,097	2,636	1,065	1,198	2,260	1,881	1,486
Brazil.....	1,755	1,606	776	871	897	1,372	737	752	558	865
Chile.....	341	830	948	499	536	866	471	531	657	493
Colombia.....	523	479	470	417	647	337	218	294	287	539
Cuba.....	351	321	79	58	65	176	168	9	7	6
Mexico.....	2,288	2,278	3,157	3,066	2,059	1,973	1,335	1,491	2,634	2,481
Panama.....	2,085	2,156	2,159	1,596	2,560	2,833	1,792	2,006	1,495	1,392
Peru.....	349	475	365	423	448	1,231	660	704	303	414
Uruguay.....	2,764	2,478	1,566	1,545	1,884	1,989	2,195	1,274	1,316	898
Venezuela.....	2,371	3,045	3,788	2,086	3,806	1,625	1,784	2,272	1,577	2,674
Other Latin American Republics 3/..	199	244	552	633	1,004	1,602	174	947	529	626
Bahamas and Bermuda.....	4/	4/	626	487	1,361	4/	4/	635	224	431
Netherlands Antilles and Surinam...	968	2,377	1,498	1,900	2,101	2,964	1,286	648	2,286	1,257
Other Latin America 3/ 4/.....	1,077	757	323	359	86	885	555	100	197	93
Total Latin America.....	16,379	18,752	17,422	15,037	20,090	18,918	12,573	13,923	13,951	14,165
Asia:										
China Mainland.....	186	93	4	9	4	-	10	29	53	1
Hong Kong.....	2,218	3,129	2,589	2,816	4,002	32,275	11,215	15,832	8,047	11,791
India.....	44	103	775	43	70	42	37	160	203	44
Indonesia.....	54	3	24	36	41	52	-	36	9	38
Israel.....	348	194	112	47	178	630	668	409	311	258
Japan.....	102	163	375	414	482	117	336	485	276	460
Korea.....	35	19	10	3	2	12	4	-	-	8
Philippines.....	77	177	223	68	207	110	101	141	128	161
Taiwan.....	54	52	57	43	55	14	39	38	55	85
Thailand.....	18	76	67	20	36	30	73	16	2	40
Other Asia.....	866	2,101	2,032	2,557	2,283	1,193	1,553	2,593	2,555	2,688
Total Asia.....	4,002	6,110	6,268	6,056	7,360	34,475	14,036	19,789	11,639	15,574
Africa:										
Congo (Leopoldville).....	6	25	8	23	34	-	-	12	19	10
Morocco.....	5/	5/	46	28	28	5/	5/	75	71	76
South Africa.....	83	127	147	62	70	119	693	354	26	73
United Arab Republic (Egypt).....	6	49	18	4	12	17	40	105	23	14
Other Africa.....	5/	5/	382	332	558	5/	5/	551	366	493
Total Africa.....	6/	6/	601	449	702	6/	6/	1,097	505	666
Other countries:										
Australia.....	202	87	129	172	338	125	419	114	183	341
All other 5/.....	504	618	188	253	76	556	923	222	128	74
Total other countries 6/.....	801	906	317	425	414	817	2,075	336	311	417
International and regional.....	-	-	-	3	-	-	-	-	2	-
Grand total.....	145,374	111,801	109,034	116,024	139,455	120,960	84,524	107,842	90,621	103,794

- 1/ "Other Western Europe" may include some Eastern European countries through December 1962.
 2/ Through December 1962, includes Czechoslovakia, Poland and Rumania only.
 3/ Through December 1962, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."

- 4/ Through December 1962, Bahamas and Bermuda are included with "Other Latin America."
 5/ Through December 1962, "All other" countries include Morocco and "Other Africa."
 6/ Through December 1962, "Total other countries" include "Total Africa."

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 7. - Short-Term Banking Liabilities to Foreigners in Countries and Areas
Not Regularly Reported Separately

(Position at end of period in thousands of dollars)

Country	December			April 1964	December 1964	April 1965
	1961	1962	1963			
"Other Western Europe"						
Cyprus.....	657	617	722	1,063	574	759
Gibraltar.....	1,242	728	1,657	695	906	1,509
Iceland.....	3,148	5,632	6,974	4,700	5,173	7,149
Ireland, Republic of.....	3,240	2,906	10,696	5,990	8,697	6,321
Luxembourg.....	16,111	10,830	7,361	8,598	17,384	20,052
Monaco.....	3,411	1,729	2,687	2,448	4,110	3,588
"Other Eastern Europe"						
Albania.....	178	275	243	149	180	409
Bulgaria.....	1,170	1,558	1,419	1,121	662	669
Czechoslovakia 1/.....	851	1,140	781	981	1,027	1,264
Estonia.....	1,638	1,524	1,453	1,365	1,576	n.a.
Hungary.....	1,029	1,115	1,838	1,713	1,495	1,392
Latvia.....	504	421	356	400	432	312
Lithuania.....	318	368	411	377	328	n.a.
Poland 1/.....	7,205	8,899	13,522	10,560	9,735	11,525
Rumania 1/.....	1,507	1,650	1,379	2,352	1,922	n.a.
Soviet Zone of Germany.....	1,268	1,557	2,236	1,633	1,321	1,316
"Other Latin American Republics"						
Bolivia 1/.....	26,173	23,182	32,567	35,050	43,186	53,054
Costa Rica.....	13,284	16,498	29,127	35,909	31,495	28,567
Dominican Republic 1/.....	22,835	42,028	58,037	40,649	55,815	47,256
Ecuador.....	23,595	36,283	53,449	62,082	67,060	65,220
Guatemala 1/.....	45,773	40,865	47,862	65,091	48,702	71,567
Haiti.....	9,865	10,487	12,940	17,312	14,348	15,437
Honduras.....	14,769	13,776	20,031	26,292	26,044	32,991
Jamaica.....	1,840	3,255	5,564	4,689	6,994	7,820
Nicaragua.....	17,345	14,838	34,963	52,255	42,393	67,419
Paraguay.....	4,874	5,667	8,892	8,396	11,377	12,075
El Salvador 1/.....	21,936	22,472	41,690	57,781	56,023	71,653
Trinidad and Tobago.....	2/	3,077	2,286	5,487	7,367	8,622
"Other Latin America"						
British West Indies.....	14,042 2/	9,043	11,665	6,344	7,983	16,047
French West Indies and French Guiana.....	533	1,044	1,310	643	1,104	1,387
"Other Asia"						
Aden and South Arabia.....	2,435	2,757	3,563	3,344	4,029	n.a.
Afghanistan.....	3,616	5,288	4,995	4,178	5,491	6,348
Bahrain.....	574	1,415	1,397	1,592	2,046	2,546
Burma.....	4,501	2,468	9,865	22,103	32,508	n.a.
Cambodia.....	15,297	12,606	6,931	2,130	1,491	1,694
Ceylon.....	6,470	4,858	3,101	3,664	2,410	2,723
Goa.....	902	110	472	52	98	n.a.
Iran 1/.....	31,349	18,742	23,505	33,361	23,422	61,972
Iraq.....	20,190	8,489	19,849	22,870	21,601	n.a.
Jordan.....	1,608	1,161	2,792	2,737	2,715	n.a.
Kuwait.....	27,124	33,033	46,539	49,921	56,363	51,972
Laos.....	4,636	14,007	8,818	6,533	4,978	4,951
Lebanon.....	52,283	65,873	76,320	108,063	84,194	113,223
Malaysia.....	7,557	18,368	24,104	24,336	22,167	36,295
Nepal.....	981	1,106	2,059	2,049	1,954	n.a.
Pakistan.....	10,065	15,850	17,341	16,076	23,056	24,799
Ryukyu Islands (including Okinawa).....	14,599	17,030	21,722	31,588	25,566	32,678
Saudi Arabia.....	24,871	28,384	61,710	150,950	197,229	288,036
Syria.....	2,558	4,894	2,111	5,742	7,583	3,179
Viet-Nam.....	7,906	10,057	12,127	17,914	19,043	19,708
"Other Africa"						
Algeria.....	504	1,607	903	992	1,529	2,090
Ethiopia (including Eritrea).....	11,061	17,045	22,275	32,143	33,736	45,200
French Somaliland.....	776	758	1,740	1,011	1,583	889
Ghana.....	1,063	4,068	6,433	6,323	5,589	5,127
Guinea.....	1,258	540	853	376	395	455
Ivory Coast.....	389	1,360	936	645	1,367	n.a.
Kenya.....	n.a.	n.a.	2,109	914	2,574	1,872
Liberia.....	21,864	17,619	22,009	17,844	20,011	17,622
Libya.....	5,421	5,496	14,084	14,893	28,921	26,759
Malagasy Republic.....	326	639	561	423	638	n.a.
Mauritania.....	440	21,048	11	29	23	n.a.
Mozambique.....	1,550	2,510	1,361	1,378	2,505	1,608
Nigeria.....	21,772	26,796	17,811	17,286	15,726	n.a.
"Portuguese West Africa".....	419	656	2,450	2,975	4,432	4,629
Somali Republic.....	1,662	571	840	824	508	820
Southern Rhodesia 2/.....	6,469	6,774	4,374	4,501	3,367	3,564
Sudan.....	1,990	2,432	2,492	2,018	2,232	2,219
Tunisia.....	1,216	10,881	975	798	949	988
"Other countries"						
New Caledonia.....	1,407	32	1,362	1,783	1,691	n.a.
New Zealand.....	3,967	4,685	10,475	18,824	11,956	19,706

Note: Through 1962, except as noted, data are based on reports from banks in the Second (New York) Federal Reserve District only, and include funds held in an account with the U. S. Treasury; subsequent data are as reported by banks in all Federal Reserve Districts. They represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Reported by banks in all Federal Reserve Districts.
2/ Data for Trinidad and Tobago included with British West Indies.
3/ Includes data reported for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia).
n.a. Not available.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 8.- Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1964
(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria.....	17,746	1	26	12,826	4,741	152	10,375	1	49	8,706	1,472	147
Belgium.....	21,283	202	1,388	38,203	24,724	16,766	84,019	801	1,788	49,783	24,443	7,204
Denmark.....	11,793	2,855	128	2,602	6,085	123	15,029	2,757	379	1,577	10,218	98
Finland.....	5,991	250	-	817	4,860	64	30,301	250	-	174	29,877	-
France.....	191,823	2,710	3,555	145,021	24,200	16,337	231,200	1,140	3,828	181,837	7,383	37,012
Germany.....	155,020	775	3,951	62,767	48,873	38,654	110,496	549	1,898	65,578	30,438	12,033
Greece.....	2,399	31	391	1,813	65	99	2,406	25	18	2,209	55	99
Italy.....	75,701	902	2,604	44,572	24,515	3,108	92,589	930	2,144	37,588	49,024	2,903
Netherlands.....	233,405	3,263	5,648	135,096	12,240	77,158	164,697	2,628	9,939	118,046	21,149	12,935
Norway.....	47,714	6,490	17,342	5,270	17,131	1,481	88,202	39,410	6,146	7,684	34,510	452
Portugal.....	19,107	249	47	18,573	146	92	17,205	379	66	12,446	4,119	195
Spain.....	33,875	111	685	20,840	10,997	1,242	33,425	99	660	20,985	4,679	7,002
Sweden.....	71,242	22,012	18,976	3,365	23,137	3,752	149,484	111,377	19,585	5,484	12,816	222
Switzerland.....	1,194,931	7,028	45,559	942,615	158,134	41,595	1,317,516	3,651	31,985	1,156,494	71,253	54,133
Turkey.....	577	-	13	402	149	13	12,733	-	20	11,086	7	1,620
United Kingdom.....	1,261,924	297,822	201,168	632,671	67,713	62,550	1,140,490	211,908	28,638	809,503	49,158	41,283
Yugoslavia.....	6,720	-	-	6,139	500	81	4,832	-	338	3,969	506	19
Other Western Europe.....	57,730	12,765	2,313	30,949	10,614	1,089	55,867	9,065	2,078	33,101	10,282	1,341
U. S. S. R.....	1	-	-	-	-	1	41	-	-	41	-	-
Other Eastern Europe.....	1,166	473	22	462	202	7	1,444	558	38	602	221	25
Total Europe.....	3,470,148	357,939	303,816	2,105,003	439,026	264,364	3,562,351	385,528	109,597	2,526,893	361,610	178,723
Canada.....	1,978,871	737,935	116,235	527,357	159,192	438,152	2,637,678	734,901	148,088	492,283	927,923	334,483
Latin America:												
Argentina.....	33,342	39	821	18,121	13,525	836	19,636	45	360	16,071	2,418	742
Brazil.....	16,949	203	218	12,399	3,046	1,083	11,675	18	264	10,654	175	564
Chile.....	11,181	60	163	8,332	1,231	1,395	7,317	44	183	6,432	138	520
Colombia.....	13,033	25	296	8,549	3,841	322	8,162	20	240	7,019	636	247
Cuba.....	58	5	27	18	-	8	72	-	53	19	-	-
Mexico.....	74,436	393	1,022	31,112	35,857	6,052	111,580	1,191	712	22,352	77,453	9,872
Panama.....	49,167	741	818	43,140	2,874	1,594	61,440	9,770	1,097	45,936	2,656	1,981
Peru.....	8,383	940	103	6,257	144	939	6,763	247	50	5,705	36	725
Uruguay.....	29,382	155	1,138	20,092	6,662	1,335	28,187	296	545	22,706	3,380	1,260
Venezuela.....	45,262	504	357	27,804	14,741	1,856	39,547	236	777	22,894	13,873	1,767
Other Latin American Republics.....	11,553	283	956	7,403	2,138	773	25,654	255	382	6,265	18,360	392
Bahamas and Bermuda.....	48,295	1,441	2,851	29,531	10,022	4,450	43,252	897	1,604	26,828	11,445	2,478
Netherlands Antilles and Surinam.....	102,994	5,122	6,414	86,056	3,167	2,235	100,246	4,084	11,116	79,000	2,947	3,099
Other Latin America.....	4,575	110	73	2,874	1,401	117	3,420	207	9	3,001	158	45
Total Latin America.....	448,610	10,021	15,257	301,688	98,649	22,995	466,951	17,310	17,392	274,882	133,675	23,692
Asia:												
China Mainland.....	34	-	3	31	-	-	149	-	5	144	-	-
Hong Kong.....	89,142	369	2,716	79,301	4,312	2,444	85,884	30	2,752	78,499	2,815	1,788
India.....	2,742	2,020	2	715	-	5	4,419	2,006	5	955	1,402	51
Indonesia.....	400	240	-	160	-	-	629	470	-	158	1	-
Israel.....	12,402	2,517	3	2,253	7,116	513	107,706	2,505	28	1,583	97,765	5,825
Japan.....	39,662	105	457	3,113	23,537	12,450	20,891	85	123	2,697	16,768	1,218
Korea.....	128	-	-	123	-	5	61	-	-	61	-	-
Philippines.....	2,238	-	264	1,103	262	609	11,733	80	2	1,202	10,121	328
Taiwan.....	2,196	-	723	423	1,050	-	1,746	25	-	663	1,000	58
Thailand.....	10,209	-	9	186	10,000	14	2,867	-	-	356	2,500	11
Other Asia.....	57,614	12,539	3,935	35,013	4,551	1,576	45,305	10,754	164	30,981	2,370	1,036
Total Asia.....	216,767	17,790	8,112	122,421	50,828	17,616	281,390	15,955	3,079	117,299	134,742	10,315
Africa:												
Congo (Leopoldville).....	224	-	4	219	-	1	199	-	-	193	6	-
Morocco.....	769	158	54	520	10	27	791	5	2	719	19	46
South Africa.....	7,389	-	-	874	6,415	100	2,591	-	21	703	1,779	88
United Arab Republic (Egypt).....	1,930	-	-	1,906	-	24	1,571	-	-	1,483	1	87
Other Africa.....	14,190	8,271	232	2,909	2,654	124	5,919	1,466	737	3,108	331	277
Total Africa.....	24,502	8,429	290	6,428	9,079	276	11,071	1,471	760	6,206	2,136	498
Other countries:												
Australia.....	25,130	-	19	1,538	19,258	4,315	3,693	-	23	2,165	1,051	454
All other.....	5,121	784	4	1,380	2,901	52	1,539	247	8	1,250	15	19
Total other countries.....	30,251	784	23	2,918	22,159	4,367	5,232	247	31	3,415	1,066	473
International and regional:												
International.....	172,519	15,514	16,930	10,366	129,030	679	438,251	323,354	5,424	4,293	105,180	-
European regional.....	6,805	-	-	-	6,805	-	24,314	50	-	14	24,250	-
Latin American regional.....	988	988	-	-	-	-	155,806	8,300	-	-	147,506	-
Total international and regional.....	180,312	16,502	16,930	10,366	135,835	679	618,371	331,704	5,424	4,307	276,936	-
Grand total.....	6,349,461	1,149,400	460,663	3,076,181	914,768	748,449	7,583,044	1,487,116	284,371	3,425,285	1,838,088	548,184

Note: Excludes transactions in nonmarketable U. S. Treasury bonds, foreign currency series. See "International Financial Statistics," Table 2.

FOREIGN CURRENCIES ACQUIRED BY THE UNITED STATES WITHOUT PURCHASE WITH DOLLARS

Foreign currencies reported herein in United States dollar equivalents were acquired without purchase with dollars, for the most part in connection with foreign assistance and agricultural trade development programs authorized by various provisions of law. The currencies are held in the custody of the Treasury Department until such time as they are either sold for dollars to Government agencies or transferred to Government agencies for expenditure without charge to appropriations, as specifically authorized by law.

Prior to July 1, 1953, foreign currencies acquired by Government agencies without payment of dollars generally were available to the collecting agencies to defray operating expenses and were not subject to the regular appropriation processes.

The act of July 15, 1952, Sec. 1415 (66 Stat. 662), provided that after June 30, 1953, United States agencies could no longer expend foreign currencies belonging to the United States except as provided annually in appropriation acts. Subsequent legislation required executive departments and agencies, with certain exceptions, to reimburse the Treasury in dollars for the foreign currencies used. Executive Orders No. 10488 dated September 23, 1953, and No. 10900 dated January 5, 1961, as amended, provided for the issuance of regulations by the Secretary of the Treasury governing the purchase, custody, transfer, or sale of foreign exchange by the United States.

Accordingly, Treasury Department Circular No. 930 was issued on October 19, 1953, effective December 1, 1953. These regulations provided for the transfer of department and agency foreign currency balances as of November 30,

1953, into Treasury custody, and the flow of future collections through Treasury accounts; and established requirements with respect to withdrawals from Treasury accounts; limitations on purchases and amounts of holdings; the use of foreign depositaries; and accounting for the currencies. Department Circular No. 930 as revised October 20, 1961, added certain requirements governing foreign currency reporting and accounting.

Figures are stated in dollar equivalents, computed for reporting purposes, to provide a common denominator for the currencies of the many foreign countries involved. It should not be assumed that dollars, in amounts equal to the balances, are actually available for the general use of the United States Government, since most of the currencies are inconvertible and restricted as to uses by the terms of agreements between the United States and the foreign governments.

The tables exclude the counterpart funds owned by and held in accounts of the foreign governments. The use of such funds is subject to approval of the United States, and transactions therein are included in reports of the Agency for International Development. The tables also exclude the United States purchases of foreign currencies which are under dollar accountability and reported as dollar transactions.

Detailed data, by account, agency, program, foreign country, units of currency, and related dollar equivalents, are published annually in the Combined Statement of Receipts, Expenditures and Balances, beginning with fiscal 1958.

FOREIGN CURRENCIES ACQUIRED BY THE UNITED STATES WITHOUT PURCHASE WITH DOLLARS

Table 1.- Transactions and Balances in Treasury Accounts

(In millions of dollar equivalents)

	Fiscal years										Cumulative from Dec. 1, 1945 through June 30, 1965
	1954-56 1/	1957	1958	1959	1960	1961	1962	1963	1964	1965	
Opening balances.....	25.1 2/	354.4	1,128.1	1,454.6	1,514.6	1,035.2	1,321.4	1,285.1	1,547.5	1,627.7	1,547.5
Collections:											
Public Law 480 program 3/.....	400.5	1,011.1	686.1	836.9	871.6	1,006.8	1,014.9	1,262.5	1,142.7	1,227.7	4,571.8
Mutual security acts:											
Assistance programs 4/.....	1,037.8	525.8	385.4	318.2	223.9	224.3	203.2	156.2	150.7	159.9	3,382.4
Counterpart funds 5/.....	292.3	10.6	16.9	19.9	27.1	29.6	20.7	17.2	13.2	7.3	454.2
Lend-lease and surplus property.....	78.1	53.5	61.1	61.7	48.8	21.6	76.2	14.5	7.3	13.1	355.9
Trust deposits.....	59.1	8.9	14.2	13.9	20.6	24.3	24.7	40.0	33.5	-	244.1
Other.....	114.1	26.0	32.8	32.0	38.2	20.8	32.0	63.7	39.2	49.4	448.1
Total.....	1,982.0	1,636.0	1,196.6	1,282.6	1,230.1	1,327.5	1,318.7	1,560.1	1,441.4	1,512.3	1,512.3
Total funds.....	2,007.0	1,990.4	2,324.7	2,737.2	2,744.7	2,362.7	2,342.1	2,845.2	2,988.9	3,140.0	14,512.4
Withdrawals and rate adjustments:											
Public Law 480 program 3/.....	134.1	234.8	357.8	828.3	1,387.3	712.3	1,104.3	1,107.6	1,200.4	1,442.5	8,470.4
Trust funds.....	28.4	9.1	14.2	13.9	25.5	48.8	25.9	40.1	38.5	-	244.1
Other 7/.....	1,490.1	618.4	498.1	380.3	296.2	277.7	326.8	151.1	122.3	153.6	4,213.6
Total.....	1,652.7	862.2	870.2	1,222.5	1,709.5	1,039.3	1,357.0	1,297.7	1,361.2	1,556.1	15,928.0
Analysis of withdrawals:											
Sales for dollars.....	809.4	258.6	268.6	238.8	208.3	240.1	242.1	287.0	321.3	341.2	3,215.0
Program use.....	829.4	575.5	563.5	951.5	1,438.5	737.3	1,086.2	971.4	996.1	1,230.2	4,350.0
Valuation adjustments.....	14.0	28.2	38.0	32.2	62.7	61.4	22.7	39.3	43.5	14.7	362.1
Total.....	1,652.7	862.2	870.2	1,222.5	1,709.5	1,039.3	1,357.0	1,297.7	1,361.2	1,556.1	15,928.0
Closing balances.....	354.4	1,128.1	1,454.6	1,514.6	1,035.2	1,323.4	1,285.1	1,547.5	1,627.7	1,583.8	1,583.8

Footnotes at end of Table 2.

Table 2.- Transactions and Balances in Agency Accounts 8/

(In millions of dollar equivalents)

	Fiscal years						
	1959	1960	1961	1962	1963	1964	1965
Opening balances.....	366.0	565.8	1,415.1	1,268.1	1,443.3	1,364.7	1,179.4
Collections and transfers from Treasury accounts:							
Public Law 480 funds.....	715.6	1,254.6	552.9	945.4	917.7	958.5	1,149.7
Mutual security funds.....	222.6	163.4	160.7	114.2	13.2	-6	4.1
Trust funds.....	13.1	20.6	24.3	24.7	40.0	43.6	1.2
Other.....	1.1	1.2	-2	.7	.5		
Total funds credited.....	952.5	1,439.8	737.8	1,085.0	971.4	1,001.5	1,155.0
Total funds available.....	1,318.5	2,005.6	2,152.9	2,353.1	2,414.7	2,366.2	1,449.4
Expenditures and rate adjustments:							
Public Law 480 funds.....	475.2	385.5	624.3	728.0	956.7	1,103.1	1,114.4
Mutual security funds.....	261.2	187.4	235.6	156.1	58.2	43.8	34.2
Trust funds.....	14.8	16.9	24.6	25.0	34.6	39.7	4.1
Other.....	1.6	.6	.3	.6	.5	.2	
Total.....	752.7	590.5	884.8	909.8	1,050.0	1,186.8	1,152.7
Analysis of expenditures:							
Program use.....	740.9	576.1	735.5	881.3	899.0	1,123.0	1,149.7
Sales for dollars.....	1.8	-	-	-	-	-	-
Valuation adjustments.....	10.0	14.4	149.3	28.5	151.0	63.3	1.0
Total.....	752.7	590.5	884.8	909.8	1,050.0	1,186.8	1,152.7
Closing balances.....	565.8	1,415.1	1,268.1	1,443.3	1,364.7	1,179.4	1,179.4

Source: Bureau of Accounts.

1/ From December 1, 1953, through June 30, 1956.

2/ Balance as of December 1, 1953.

3/ Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704-5).

4/ Beginning November 4, 1961, includes transactions authorized by the Foreign Assistance Act of 1961.

5/ Consists of the portion (between 5 and 10 percent of the total) owned by the United States.

6/ Includes transfers from administrative agencies to custody of the Treasury.

7/ Consists of loan repayments and assistance under Mutual Security and Foreign Assistance programs, interest on deposits, and other items.

8/ Details for fiscal years 1954-57 are not available.

* Less than \$50,000.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first statements of financial condition published under Circular 966 were as of March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds

are published semiannually, for June 30 and December 31 reporting dates, and appear as Section II and III. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intra-governmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions which had been issued after June 30, 1956.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 1.- Summary by Specified Classes of Activities, June 30, 1965

(In thousands of dollars)

Account	Activities reporting on a quarterly basis 1/				Activities reporting on an annual basis 2/ (See Table 4 - Part B)	Total of all activities reporting 3/
	Total of activities reporting on a quarterly basis	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4 - Part A)		
ASSETS						
Cash in banks, on hand, and in transit...	180,054	175,062	3,558	1,434	351,600	531,654
Fund balances with the U. S. Treasury 4/	15,065,397	6,191,190	2,918,885	5,955,321	12,011,982	27,077,379
Investments:						
Public debt securities (par value).....	2,072,600	2,068,995	-	3,606	267,515	2,340,115
Securities of Government enterprises.....	133,381	133,381	-	-	-	133,381
Unamortized premium, or discount (-)...	-8,896	-8,896	-	*	-74	-8,971
Other securities.....	6,017,716	293,508	-	5,724,208	104,791	6,122,508
Advances to contractors and agents:						
Government agencies.....	18,252	4,848	8,357	5,048	109,520	127,772
Other.....	97,215	12,972	67,953	16,290	118,450	215,665
Accounts and notes receivable:						
Government agencies.....	1,258,522	320,789	816,679	121,053	168,697	1,427,219
Other (net).....	3,004,935	794,091	92,360	2,118,485	2,415,648	5,420,584
Inventories.....	18,232,859	5,347,590	6,007,925	6,877,344	1,378,696	19,611,555
Allowance for losses (-).....	-973,043	-972,896	-147	-	-18,532	-991,575
Accrued interest receivable:						
On public debt securities.....	12,593	12,578	-	15	2,469	15,062
On securities of Government enterprises	740,564	2,004	-	738,560	-	740,564
Other.....	708,827	185,884	-	522,943	1,657	710,484
Loans receivable:						
Government agencies.....	49,900	49,900	-	-	-	49,900
Other: U. S. dollar loans.....	27,746,447	17,671,524	-	10,074,922	760,343	28,506,789
Foreign currency loans.....	4,921,926	1,119,776	-	3,802,150	-	4,921,926
Allowance for losses (-).....	-564,396	-549,569	-	-14,827	-	-564,396
Acquired security or collateral (net)....	894,649	894,341	-	308	179	894,828
Land, structures, and equipment.....	14,994,448	6,021,908	622,448	8,350,092	31,425,523	46,419,971
Accumulated depreciation (-).....	-5,652,476	-1,747,832	-265,415	-3,639,229	-3,540,353	-9,192,828
Foreign currencies.....	840,659	461	-	840,198	2,051,658	2,892,318
Other assets (net).....	6,190,250	2,940,556	164,406	3,085,288	6,116,955	12,307,205
Total assets.....	95,982,382	40,962,164 5/	10,437,009	44,583,209 5/	53,726,727 5/	149,709,108
LIABILITIES						
Accounts payable:						
Government agencies.....	638,298	89,671	336,879	211,748	236,262	874,560
Other.....	1,803,772	550,506	455,937	797,329	1,697,347	3,501,619
Accrued liabilities:						
Government agencies.....	773,641	760,165	998	12,478	43,489	817,130
Other.....	492,090	192,854	147,686	151,550	2,616,299	3,108,389
Advances from:						
Government agencies.....	1,679,681	95	1,639,776	39,810	155,112	1,834,793
Other.....	8,863	1,503	7,343	18	19,448,409	19,457,273
Trust and deposit liabilities:						
Government agencies.....	247,967	210,586	2,818	34,563	207,185	455,152
Other.....	184,962	169,252	367	15,342	300,994	485,955
Bonds, debentures, and notes payable:						
Government agencies.....	142,873	142,873	-	-	46,400	189,273
Other: Guaranteed by the U. S.	431,114	431,114	-	-	-	431,114
Not guaranteed by the U. S.	225,011	225,011	-	-	-	225,011
Other liabilities (including reserves)...	6,514,148	4,933,784	398,370	1,181,994	99,272	6,613,420
Total liabilities.....	13,142,420	7,707,415	2,990,174	2,444,832	24,851,269	37,993,689
NET INVESTMENT						
United States interest:						
Interest-bearing investment:						
Capital stock.....	100,000	100,000	-	-	-	100,000
Borrowings from the U. S. Treasury...	28,047,869	22,709,928	-	5,337,942	-	28,047,869
Other.....	1,496,395	1,496,395	-	-	-	1,496,395
Noninterest-bearing investment:						
Capital stock.....	1,041,000	1,041,000	-	-	-	1,041,000
Appropriations.....	43,693,914	15,620,918	590,688	27,482,307	68,619,233	112,313,147
Capitalization of assets (net).....	4,680,100	1,603,341	406,972	2,669,787	6,239,660	10,919,760
Other.....	20,658,205	1,739,165	6,331,437	12,587,604	-8,947,961	11,710,244
Accumulated net income, or deficit (-).	-13,614,816	-10,665,219	117,738	-3,067,335	-34,627,373	-48,242,189
Deposits of general and special fund revenues (-).....	-3,262,706	-390,779	-	-2,871,927	-2,408,101	-5,670,808
Total United States interest.....	82,839,962	33,254,749	7,446,835	42,138,377	28,875,458	111,715,420
Total liabilities and investment.....	95,982,382	40,962,164	10,437,009	44,583,209	53,726,727	149,709,108
ANALYSIS OF UNITED STATES INVESTMENT						
United States investment.....	96,454,777	43,919,968	7,329,097	45,205,712	63,502,831	159,957,609
Accumulated net income, or deficit (-)...	-13,614,816	-10,665,219	117,738	-3,067,335	-34,627,373	-48,242,189
U. S. investment incl. interagency items.	82,839,962	33,254,749	7,446,835	42,138,377	28,875,458	111,715,420
Interagency items:						
Due from Government agencies (-).....	-2,200,619	-510,921	-825,036	-864,661	-278,217	-2,478,836
Due to Government agencies.....	3,482,459	1,203,390	1,980,471	298,598	688,448	4,172,407
U. S. investment excl. interagency items.	84,121,802	33,947,217	8,602,271	41,572,314	29,285,689	113,407,491

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, June 30, 1965

(In thousands of dollars)

Account	Total	Office of Economic Opportunity	Agency for International Development				Agriculture Department
		Economic opportunity loan fund	Alliance for Progress, development loans	Development loans	Development loan fund liquidation account	Foreign investment guaranty fund	Commodity Credit Corporation
ASSETS							
Cash in banks, on hand, and in transit...	175,062	-	234	26	379	30	24,857
Fund balances with the U. S. Treasury 1/	6,191,190	6,792	911,807	1,828,235	271,928	82,131	79,455
Investments:							
Public debt securities (par value)....	2,068,995	-	-	-	-	-	-
Securities of Government enterprises...	133,381	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-8,896	-	-	-	-	-	-
Other securities.....	293,508	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	4,843	-	-	-	-	-	-
Other.....	12,972	-	8,459	-	533	-	-
Accounts and notes receivable:							
Government agencies.....	320,789	16	-	-	-	-	229,236
Other (net).....	794,091	-	-	-	-	-	637,457
Inventories.....	5,347,590	-	-	-	-	-	3,892,362
Allowance for losses (-).....	-972,896	-	-	-	-	-	-972,315
Accrued interest receivable:							
On public debt securities.....	12,578	-	-	-	-	-	-
On securities of Government enterprises	2,004	-	-	-	-	-	-
Other.....	185,884	106	1,330	2,954	26,550	-	7,811
Loans receivable:							
Government agencies.....	49,900	-	-	-	-	-	46,400
Other: U. S. dollar loans.....	17,671,524	17,018	503,170	1,633,148	279,499	-	2,533,914 2/
Foreign currency loans.....	1,119,776	-	-	-	1,119,776	-	-
Allowance for losses (-).....	-549,569	-1,702	-	-	-	-	-256,042
Acquired security or collateral (net)....	894,341	-	-	-	-	-	-
Land, structures, and equipment.....	6,021,908	-	-	-	-	-	221,903
Accumulated depreciation (-).....	-1,747,832	-	-	-	-	-	-149,918
Foreign currencies.....	461	-	-	-	-	-	-
Other assets (net).....	2,940,556	-	1	-	-	-	2,252,314
Total assets.....	40,962,164 2/	22,231	1,425,001	3,464,362	1,698,664	82,161	8,497,434
LIABILITIES							
Accounts payable:							
Government agencies.....	89,671	-	-	-	-	-	8,226
Other.....	550,506	-	-	-	-	-	147,025
Accrued liabilities:							
Government agencies.....	760,165	-	-	-	-	-	483,943
Other.....	192,854	-	-	-	-	-	162,148
Advances from:							
Government agencies.....	95	-	-	-	-	-	-
Other.....	1,503	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	210,586	-	-	-	-	-	203,033
Other.....	169,252	-	-	-	-	-	45,684
Bonds, debentures, and notes payable:							
Government agencies.....	142,873	-	-	-	-	-	-
Other: Guaranteed by the U. S.	431,114	-	-	-	-	-	-
Not guaranteed by the U. S.	225,011	-	-	-	-	-	-
Other liabilities (including reserves)...	4,933,784	-	-	-	-	112	3,082,246
Total liabilities.....	7,707,415	-	-	-	-	112 4/	4,132,305
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	-	100,000
Borrowings from the U. S. Treasury...	22,709,928	-	-	-	-	-	13,111,000
Other.....	1,496,395	23,950	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	1,041,000	-	-	-	-	-	-
Appropriations.....	15,620,918	-	1,225,000	3,548,528	2,000,000	30,000	-
Capitalization of assets (net).....	1,603,341	-	-	-	-	-	-
Other.....	1,739,165	-	191,800	-101,097	-117,065	27,861	-
Accumulated net income, or deficit (-)...	-10,665,219	-1,719	8,201	16,932	205,679	24,188	-8,845,871
Deposits of general and special fund							
revenues (-).....	-390,779	-	-	-	-389,940 5/	-	-
Total United States interest.....	33,254,749	22,231	1,425,001	3,464,362	1,698,664	82,049	4,365,129
Total liabilities and investment.....	40,962,164	22,231	1,425,001	3,464,362	1,698,664	82,161	8,497,434
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	43,919,968	23,950	1,416,800	3,447,430	1,492,986	57,861	13,211,000
Accumulated net income, or deficit (-)...	-10,665,219	-1,719	8,201	16,932	205,679	24,188	-8,845,871
U. S. investment incl. interagency items.	33,254,749	22,231	1,425,001	3,464,362	1,698,664	82,049	4,365,129
Interagency items:							
Due from Government agencies (-).....	-510,921	-16	-	-	-	-	-275,636
Due to Government agencies.....	1,203,390	-	-	-	-	-	695,202
U. S. investment excl. interagency items.	33,947,217	22,214	1,425,001	3,464,362	1,698,664	82,049	4,784,695

Footnotes at end of Table 2.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)						Commerce Department
	Federal Crop Insurance Corporation 6/	Farmers' Home Administration				Expansion of defense production	Aviation war risk insurance revolving fund
		Direct loan account	Emergency credit revolving fund	Agricultural credit insurance fund	Rural housing for the elderly revolving fund		
ASSETS							
Cash in banks, on hand, and in transit...	35	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/	43,156	83,988	16,124	421	8,392	-	54
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	3,484	620	994	-	-	*
Other (net).....	15,215	15	2	3,335	-	-	-
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	33,615	3,018	1,999	22	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	1,109,539	104,702	108,626	1,108	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-107,696	-17,449	-	-6	-	-
Acquired security or collateral (net)....	-	573	9	640	-	-	-
Land, structures, and equipment.....	570	39	-	-	-	-	*
Accumulated depreciation (-).....	-291	-	-	-	-	-	*
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	600	199	21	-	-	-
Total assets.....	58,685	1,124,156	107,225	116,037	9,517	-	54
LIABILITIES							
Accounts payable:							
Government agencies.....	32	-	-	-	-	-	-
Other.....	13	12	-	35	-	-	-
Accrued liabilities:							
Government agencies.....	138	-	10	-	-	4,310	-
Other.....	1,753	*	151	800	-	-	*
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	*	-	-	-	-	-	-
Other.....	*	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	15,052	-	-	7,234	-	-	-
Total liabilities.....	16,988	13	161	8,069 4/	-	4,310	*
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	597,960	-	86,490	-	78,453	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	40,000	-	-	-	-	-	-
Appropriations.....	105,061	7,100	160,000	1,000	9,500	-	-
Capitalization of assets (net).....	279	456,079	45,858	-	-	-	-
Other.....	-577	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-103,065	63,006	-98,794	20,478	17	-82,762	54
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	41,698	1,124,144	107,064	107,968	9,517	-4,310	4
Total liabilities and investment.....	58,685	1,124,156	107,225	116,037	9,517	-	4
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	144,763	1,061,138	205,858	87,490	9,500	78,453	-
Accumulated net income, or deficit (-)...	-103,065	63,006	-98,794	20,478	17	-82,762	54
U. S. investment incl. interagency items.	41,698	1,124,144	107,064	107,968	9,517	-4,310	4
Interagency items:							
Due from Government agencies (-).....	-	-3,484	-620	-994	-	-	*
Due to Government agencies.....	170	-	10	-	-	4,310	-
U. S. investment excl. interagency items.	41,868	1,120,659	106,454	106,974	9,517	-	54

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)				Defense Department		
	Area Redevelopment Administration	Maritime Administration			Defense Supply Agency	Air Force Department	Army Department
		Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund			
	Area redevelopment fund				Defense production guaranties		
ASSETS							
Cash in banks, on hand, and in transit...	2	43	386	-	-	-	-
Fund balances with the U. S. Treasury 1/.	7,476	364	8,614	45	1	8,037	3,250
Investments:							
Public debt securities (par value)....	-	758	-	3,461	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-18	-	-14	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	19	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	4,369	-	-	-	-
Other (net).....	*	-	736	1	-	-	-
Inventories.....	-	-	37	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	43	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	1,722	121	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	3,500	-	-	-	-
Other: U. S. dollar loans.....	126,052	20,752	-	-	-	6,766	2,128
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-7,144	-6,687	-	-	-	-	-
Acquired security or collateral (net)....	18	3,439	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	-	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	3	1,952	-	-	-	-
Total assets.....	128,126	18,775	19,612	3,535	1	14,803	5,378
LIABILITIES							
Accounts payable:							
Government agencies.....	-	17	-	-	-	-	-
Other.....	2	18	213	1	-	-	-
Accrued liabilities:							
Government agencies.....	-	96	43	-	-	-	-
Other.....	-	-	570	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	1	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	3,500	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	267	-	125	-	-	-	-
Total liabilities.....	269	3,631 4/	956	1	1	-	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	5,305	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	-	-
Capitalization of assets (net).....	128,900	-	-	-	-	-	-
Other.....	-	-	-888	-	-	-	-
Accumulated net income, or deficit (-).	-1,043	9,840	19,544	3,534	-1	14,803	5,378
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	127,857	15,145	18,656	3,534	-1	14,803	5,378
Total liabilities and investment.....	128,126	18,775	19,612	3,535	1	14,803	5,378
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	128,900	5,305	-888	-	-	-	-
Accumulated net income, or deficit (-)...	-1,043	9,840	19,544	3,534	-1	14,803	5,378
U. S. investment incl. interagency items.	127,857	15,145	18,656	3,534	-1	14,803	5,378
Interagency items:							
Due from Government agencies (-).....	-	-	-7,869	-	-	-	-
Due to Government agencies.....	-	3,613	43	-	1	-	-
U. S. investment excl. interagency items.	127,857	18,758	10,830	3,534	1	14,803	5,378

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

Account	(In thousands of dollars)						
	Defense Department - (Continued)			Health, Education, and Welfare Department			Interior Dept.
	Navy Department		Office of Civil Defense	Food and Drug Administration	Public Health Service	Social Security Administration	Bureau of Indian Affairs
	Laundry service, Naval Academy	Defense production guaranties	Civil defense procurement fund	Revolving fund for certification and other services	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	Revolving fund for loans
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	3	-	44	-
Fund balances with the U. S. Treasury 1/2	71	6,415	1,498	1,785	41	1,447	3,175
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:						18	-
Government agencies.....	8	-	1	2	-	-	-
Other (net).....	41	-	1	5	8	668	-
Inventories.....	-	-	-	-	21	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	5,551	-	-	-	-	23,779
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-4,385
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	406	-	-	541	31	257	-
Accumulated depreciation (-).....	-224	-	-	-341	-21	-128	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	2	-	-	-	3	2	-
Total assets.....	304	11,965	1,500	1,995	82	2,308	22,498
LIABILITIES							
Accounts payable:							
Government agencies.....	*	-	-	99	*	-	-
Other.....	16	-	-	70	11	39	-
Accrued liabilities:							
Government agencies.....	4	-	-	2	*	-	-
Other.....	16	-	-	4	2	179	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	351	-	92	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	31	-	-	141	5	424	-
Total liabilities.....	67	-	-	666	18	733	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	1,500	-	1	-	24,649
Capitalization of assets (net).....	-	-	-	-	2	-	-
Other.....	-	-	-	-	-	-	2,779
Accumulated net income, or deficit (-)...	237	11,965	-	1,328	52	1,574	-4,480
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	237	11,965	1,500	1,328	64	1,575	22,498
Total liabilities and investment.....	304	11,965	1,500	1,995	82	2,308	22,498
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	-	1,500	-	12	*	27,278
Accumulated net income, or deficit (-)...	237	11,965	-	1,328	52	1,574	-4,980
U. S. investment incl. interagency items.	237	11,965	1,500	1,328	64	1,575	22,498
Interagency items:							
Due from Government agencies (-).....	-8	-	-1	-2	-	-	-
Due to Government agencies.....	5	-	-	101	*	-	-
U. S. investment excl. interagency items.	234	11,965	1,499	1,428	64	1,575	22,498

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						
	Bureau of Indian Affairs - (Continued)	Alaska Railroad	Bureau of Mines	Bureau of Commercial Fisheries		Bureau of Reclamation	
	Liquidation of Hoonah housing project	Alaska Railroad revolving fund	Development and operation of helium properties	Federal ship mortgage insurance fund, fishing vessels	Fisheries loan fund	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	112	14,153	1,135	100	6,921	904	27,234
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	155
Other.....	-	-	*	-	-	-	72
Accounts and notes receivable:							
Government agencies.....	-	1,484	2,800	-	-	23	49
Other (net).....	-	1,141	352	-	1	23	1,002
Inventories.....	-	4,120	532	-	-	66	471
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	75	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	159	-	-	-	5,981	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-148	-	-	-	-108	-	-
Acquired security or collateral (net).....	-	-	-	-	25	-	-
Land, structures, and equipment.....	-	132,966	59,737	-	7	17,683	404,956
Accumulated depreciation (-).....	-	-26,403	-20,570	-	-	-1,535	-11,367
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	10,144	78,389	-	8	31	189,551 7/
Total assets.....	122	137,606	122,373	100	12,910	17,194	612,124
LIABILITIES							
Accounts payable:							
Government agencies.....	-	290	9	-	-	6	259
Other.....	-	909	3,396	-	16	49	9,063
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	1,102	-	-	6	-	-
Advances from:							
Government agencies.....	-	-	93	-	-	-	-
Other.....	-	-	285	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	342	122	-	81	-	-
Other.....	-	145	17	-	-	26	4,866
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	864	520	-	-	10	59
Total liabilities.....	-	3,651	4,443	-	103	92	14,247
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	22,000	-	-	-	-
Other.....	-	-	42,342	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	188,585	-	-	13,000	-4,620	560,882
Capitalization of assets (net).....	-	20,378	141	-	-	1,801	39,433
Other.....	240	-74,071	-	-	-	3,427	1,671
Accumulated net income, or deficit (-)...	-118	-937	53,448	100	-193	16,494	-3,280
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-830
Total United States interest.....	122	133,955	117,931	100	12,807	17,103	597,876
Total liabilities and investment.....	122	137,606	122,373	100	12,910	17,194	612,124
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	240	134,892	64,483	-	13,000	608	601,156
Accumulated net income, or deficit (-)...	-118	-937	53,448	100	-193	16,494	-3,280
U. S. investment incl. interagency items.	122	133,955	117,931	100	12,807	17,103	597,876
Interagency items:							
Due from Government agencies (-).....	-	-1,484	-2,800	-	-	-23	-203
Due to Government agencies.....	-	632	225	-	81	6	259
U. S. investment excl. interagency items.	122	133,103	115,356	100	12,888	17,086	597,932

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)		Labor Department		Post Office Department	Treasury Department	
	Virgin Islands Corporation	Expansion of defense production	Bureau of Employment Security		Postal fund 2/	Office of the Secretary	Bureau of Account
			Advances to unemployment trust fund 2/	Farm labor supply revolving fund		Federal Farm Mortgage Cor- poration liq- uidation fund	Fund for pay- ment of Govern- ment losses in shipment
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	129,989	-	-
Fund balances with the U. S. Treasury 1/	608	461	302,879	117	370,218	167	-
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	4,493	-	-
Accounts and notes receivable:					3,703	-	-
Government agencies.....	5	-	-	-	-	-	-
Other (net).....	1,187	-	-	-	35,512	-	-
Inventories.....	-	-	-	98	35,333	-	-
Allowance for losses (-).....	-	-	-	-	8,219	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	8,055	-	-	-	33	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-7,167	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	429	-	-	-	-	-	-
Accumulated depreciation (-).....	-231	-	-	-	1,287,178 10/	-	-
Foreign currencies.....	-	-	-	-	-515,505	-	-
Other assets (net).....	9,156	-	-	-	-	-	-
Total assets.....	11,155	1,349	302,879	215	1,359,940 11/	201	180
LIABILITIES							
Accounts payable:							
Government agencies.....	19	-	-	-	74,190	-	-
Other.....	95	-	-	9	216,123	5	-
Accrued liabilities:							
Government agencies.....	1,195	2,951	-	-	-	-	-
Other.....	47	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	6	-	-	-
Trust and deposit liabilities:							
Government agencies.....	135	-	-	-	-	-	-
Other.....	246	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	132	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	152	-	-	-	303,891	-	-
Total liabilities.....	1,888	2,951	-	15	594,204 12/	167	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	1,225	32,935	-	-	-	-	-
Other.....	9,422	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	750	-	288,000	-	-	-	1,351
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	1,557,174	-	767
Accumulated net income, or deficit (-)...	-2,131	-34,536	14,879	200	-791,438	33	-1,290
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	9,266	-1,601	302,879	200	765,736	33	181
Total liabilities and investment.....	11,155	1,349	302,879	215	1,359,940	201	180
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	11,397	32,935	288,000	-	1,557,174	-	-1,290
Accumulated net income, or deficit (-)...	-2,131	-34,536	14,879	200	-791,438	33	-
U. S. investment incl. interagency items.	9,266	-1,601	302,879	200	765,736	33	181
Interagency items:							
Due from Government agencies (-).....	-5	-	-	-	-40,205	-	-
Due to Government agencies.....	1,349	2,951	-	-	74,190	-	-
U. S. investment excl. interagency items.	10,610	1,349	302,879	200	799,721	33	181

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)		General Services Administration		Housing and Home Finance Agency		
	Office of the Treasurer	Expansion of defense production	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Office of the Administrator		
	Treasurer of the U.S., check forgery insurance fund				College housing loans	Public facility loans	Public works planning fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	8	14	-	-	-
Fund balances with the U. S. Treasury <u>1</u> .	31	42	205	1,493	78,880	9,357	26,586
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	2	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	10,966	-	-	-
Other (net).....	55	-	84	3,337	201	21	-
Inventories.....	-	-	-	1,380,198	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	12	*	-	15,680	2,345	6
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	16,745	-	-	1,926,461	183,776	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-12,515	-	-	-2,408	-5,513	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	98	177	-	-	-
Accumulated depreciation (-).....	-	-	-	-72	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	1,165	5	-	-	28,757
Total assets.....	86	4,284	1,559	1,396,117	2,018,814	189,985	55,349
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	94	34	21	24
Other.....	-	2	13	125	6	1	50
Accrued liabilities:							
Government agencies.....	-	-	-	132,077	27,394	3,007	-
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	5,458	1,435	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	14	-	685	-	-	-
Total liabilities.....	-	15	13	132,980	32,892	4,464	74
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	1,944,700	1,982,768	194,568	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	100	-	-	515	-	-	72,000
Capitalization of assets (net).....	-	-	-	-	-	-	24,550
Other.....	-	-	1,546	-	-	-	-6,397
Accumulated net income, or deficit (-).	-14	4,268	-	-682,077	3,153	-9,047	-34,878
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	86	4,268	1,546	1,263,138	1,985,921	185,522	55,275
Total liabilities and investment.....	86	4,284	1,559	1,396,117	2,018,814	189,985	55,349
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	100	-	1,546	1,945,215	1,982,768	194,568	90,153
Accumulated net income, or deficit (-)...	-14	4,268	-	-682,077	3,153	-9,047	-34,878
U. S. investment incl. interagency items.	86	4,268	1,546	1,263,138	1,985,921	185,522	55,275
Interagency items:							
Due from Government agencies (-).....	-	-	-	-10,966	-	-	-
Due to Government agencies.....	-	-	-	132,170	27,428	3,028	24
U. S. investment excl. interagency items.	86	4,268	1,546	1,384,342	2,013,349	188,550	55,299

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						
	Office of the Administrator - (Continued)						Federal National Mortgage Assoc.
	Liquidating programs	Urban renewal fund	Rehabilitation loan fund 13/	Community disposal operations fund	Housing for the elderly	Urban mass transportation fund	Special assistance functions
ASSETS							
Cash in banks, on hand, and in transit...	346	25	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	1,720	392,954	10,000	1,935	180,086	71,438	2,486
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	5,967
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other (net).....	-	362	-	-	-	-	13,343
Inventories.....	19	-	-	-	-	-	678
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	118
Other.....	74	8,068	-	67	907	8	5,023
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	13,427	195,784	-	3,643	94,927	2,500	1,116,638
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-663	-	-	-50	-949	-	-4,586 14/
Acquired security or collateral (net)....	2,628	-	-	-	-	-	2,917
Land, structures, and equipment.....	3,201	-	-	-	-	-	-
Accumulated depreciation (-).....	-3,192	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	261	-	-	5	-	-	549
Total assets.....	17,821	597,195	10,000	5,599	274,971	73,946	1,143,131
LIABILITIES							
Accounts payable:							
Government agencies.....	2	175	-	15	-	-	-
Other.....	57	-	-	44	-	-	4
Accrued liabilities:							
Government agencies.....	-	3,597	-	-	-	-	18,076
Other.....	31	-	-	-	-	-	568
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	15,235	-	40	27	-	15,770
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	15	-	-	-	-	-	133
Total liabilities.....	105	19,007 4/	-	98	27	-	34,550
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	575,240	-	-	-	-	1,017,932
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	1,322,234	1,294,500	10,180	-	275,000	92,820	-
Capitalization of assets (net).....	-136,325	-	-	75,998	-	-	-
Other.....	-	-	-	-57,500	-	-	-
Accumulated net income, or deficit (-).	-1,168,192	-1,291,552	-180	-12,997	-56	-18,874	90,649
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	17,716	578,188	10,000	5,501	274,944	73,946	1,108,591
Total liabilities and investment.....	17,821	597,195	10,000	5,599	274,971	73,946	1,143,131
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,185,909	1,869,740	10,180	18,498	275,000	92,820	1,017,932
Accumulated net income, or deficit (-)...	-1,168,192	-1,291,552	-180	-12,997	-56	-18,874	90,649
U. S. investment incl. interagency items.	17,716	578,183	10,000	5,501	274,944	73,946	1,108,591
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	-	-19,428
Due to Government agencies.....	2	3,772	-	15	-	-	18,076
U. S. investment excl. interagency items.	17,718	581,960	10,000	5,516	274,944	73,946	1,107,229

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)				Veterans' Administration		
	Federal National Mortgage Association - (Continued)		Federal Housing Administration	Public Housing Administration	Canteen service revolving fund	Direct loans to veterans and reserves	Loan guaranty revolving fund
	Management and liquidating functions	Government mortgage liquidation fund					
ASSETS							
Cash in banks, on hand, and in transit...	508	-	5,982	1	2,947	391	395
Fund balances with the U. S. Treasury 1/	938	10,518	273,885	82,218	955	343,318	198,472
Investments:							
Public debt securities (par value)....	-	5,794	587,121	7,500	-	-	-
Securities of Government enterprises...	1,852	-	125,561	-	-	-	-
Unamortized premium, or discount (-)...	-	-189	-4,896	-15	-	-	-
Other securities.....	-	19,115	331	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	52	-	-	42
Accounts and notes receivable:							
Government agencies.....	3,067	-	3,456	4	48	-	-
Other (net).....	2,697	-	30,886	753	490	3,011	437
Inventories.....	-	-	-	72	5,571	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	110	1,095	-	-	-	-
On securities of Government enterprises	27	-	1,858	-	-	-	-
Other.....	3,519	290	5,395	931	-	1,679	1,451
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	1,019,175	-	145,656	59,674	-	1,144,956	504,017
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-22,229 15/	-	-6,001	-1,140	-	-	-
Acquired security or collateral (net)....	1,860	-	692,609	-	-	4,802	181,487
Land, structures, and equipment.....	782	-	7,339	4,079	7,447	-	-
Accumulated depreciation (-).....	-513	-	-3,373	-2,097	-3,964	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	18	-	84,488	*	14	3,536	8,963
Total assets.....	1,011,701	35,637	1,951,392	152,033	13,501	1,501,693	895,270
LIABILITIES							
Accounts payable:							
Government agencies.....	4	9	1,992	255	100	-	-
Other.....	6	3	16,371	81,934	863	29,277	10,419
Accrued liabilities:							
Government agencies.....	15,522	-	2,778	-	-	20,287	-
Other.....	765	-	11,316	1,048	356	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	65	-	2,471	418	248	-	-
Other.....	17,806	35,625	18,880	327	417	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	139,373	-	-	-	-
Other: Guaranteed by the U. S.	-	-	430,713	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	794	-	202,620	2,549	1,071	1,255	757
Total liabilities.....	34,961	35,637	826,515 4/	86,531 4/	3,056	50,819	11,176 4/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	881,160	-	-	-	-	1,424,360	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	1,000	-	-	-
Appropriations.....	-	-	-	1,796,006	-	-	-
Capitalization of assets (net).....	-	-	-	246,542	367	-	649,488
Other.....	-	-	-	-	-	-	305,718 16/
Accumulated net income, or deficit (-).	95,580	-	1,124,877	-1,978,047	10,078	26,513	-71,112
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	976,740	-	1,124,877	65,502	10,445	1,450,873	884,094
Total liabilities and investment.....	1,011,701	35,637	1,951,392	152,033	13,501	1,501,693	895,270
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	881,160	-	-	2,043,548	367	1,424,360	955,206
Accumulated net income, or deficit (-)...	95,580	-	1,124,877	-1,978,047	10,078	26,513	-71,112
U. S. investment incl. interagency items.	976,740	-	1,124,877	65,502	10,445	1,450,873	884,094
Interagency items:							
Due from Government agencies (-).....	-4,946	-	-130,875	-4	-48	-	-
Due to Government agencies.....	15,590	9	146,614	673	348	20,287	-
U. S. investment excl. interagency items.	987,384	9	1,140,616	66,171	10,746	1,471,161	884,094

Footnotes at end of Table 3.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 2.- Public Enterprise Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)						Export-Import Bank of Washington
	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' reopened insurance fund 13/	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Regular lending activities
ASSETS							
Cash in banks, on hand, and in transit...	-	13	*	120	139	-	-
Fund balances with the U. S. Treasury 1/	4	631	21	756	419	-	26
Investments:							41
Public debt securities (par value).....	-	-	-	2,605	149,134	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other (net).....	3	16	-	-	5	-	1,014
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	83	-	-	96	-	50,907
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	4,233	23	-	4,889	93	3,511,880
Foreign currency loans.....	-	-	-	-	-	-	17
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	-	-
Accumulated depreciation (-).....	-	-	-	-	-	-	4.8
Foreign currencies.....	-	-	-	-	-	-	-256
Other assets (net).....	-	13	-	-	12	-	1
Total assets.....	7	4,989	44	3,482	154,695	387	3,567,360
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	1	1,052	-	1,242	1,202	1	230
Accrued liabilities:							
Government agencies.....	2	-	-	-	-	-	-
Other.....	1	-	-	-	-	-	6,204
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	32
Other.....	-	-	-	-	-	-	6,196
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	34,022	4	4,121	144,237	-	1,045,624
Total liabilities.....	5	35,074	4	5,363	145,439	1	1,062,300
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	13,100
Other.....	-	-	-	1,650	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	1,000,000
Appropriations.....	-	4,500	2,003	-	-	400	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	3	-34,585	-1,963	-3,532	9,256	-14	23,43
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	3	-30,085	40	-1,882	9,256	386	1,507,930
Total liabilities and investment.....	7	4,989	44	3,482	154,695	387	3,567,360
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	4,500	2,003	1,650	-	400	1,513,100
Accumulated net income, or deficit (-)...	3	-34,585	-1,963	-3,532	9,256	-14	923,930
U. S. investment incl. interagency items.	3	-30,085	40	-1,882	9,256	386	1,507,930
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	-	-
Due to Government agencies.....	2	-	-	-	-	-	82
U. S. investment excl. interagency items.	5	-30,085	40	-1,882	9,256	386	1,507,930

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, June 30, 1965 - (Continued)
(In thousands of dollars)

(In thousands of dollars)								
Account	Export-Import Bank of Washing- ton - (Continued)	Farm Credit Administration			Federal Home Loan Bank Board			
	Liquidation of certain Recon- struction Finance Corpo- ration assets	Revolving fund for administrative expenses	Short-term credit investment fund	Banks for cooperatives investment fund	Revolving fund	Federal Sav- ings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)	
ASSETS								
Cash in banks, on hand, and in transit...	-	-	-	-	-	145	-	
Fund balances with the U. S. Treasury 1/.	-	1,507	49,810	89,376	951	7,966	347	
Investments:	-	-	-	-	-	1,312,622	-	
Public debt securities (par value).....	-	-	-	-	-	-	-	
Securities of Government enterprises...	-	-	-	-	-	-3,763	-	
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-	
Other securities.....	1,250	-	80,190	60,624	-	-	-	
Advances to contractors and agents:	-	-	-	-	-	-	-	
Government agencies.....	-	10	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Accounts and notes receivable:	-	3	-	-	63	218	-	
Government agencies.....	-	-	-	-	1,452	25,014	-	
Other (net).....	-	-	-	-	15	-	-	
Inventories.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Accrued interest receivable:	-	-	-	-	-	11,330	-	
On public debt securities.....	-	-	-	-	-	-	-	
On securities of Government enterprises	-	-	-	-	-	60	-	
Other.....	-	-	-	-	-	-	-	
Loans receivable:	-	-	-	-	-	-	-	
Government agencies.....	-	-	-	-	-	224,404	-	
Other: U. S. dollar loans.....	-	-	-	-	-	-	-	
Foreign currency loans.....	-	-	-	-	-	-44,394	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Acquired security or collateral (net)....	-	-	-	-	-	33	-	
Land, structures, and equipment.....	-	222	-	-	819	-14	-	
Accumulated depreciation (-).....	-	-222	-	-	-423	-	-	
Foreign currencies.....	-	-	-	-	-	-	-	
Other assets (net).....	-	-	-	-	10	8	-	
Total assets.....	1,250	1,520	130,000	150,000	2,887	1,533,628	347	
LIABILITIES								
Accounts payable:	-	23	-	-	311	10	-	
Government agencies.....	-	119	-	-	349	-	68	
Other.....	-	-	-	-	-	-	-	
Accrued liabilities:	-	-	-	-	30	31	-	
Government agencies.....	-	-	-	-	345	1,054	-	
Other.....	-	-	-	-	-	-	-	
Advances from:	-	-	-	-	-	-	-	
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Trust and deposit liabilities:	-	79	-	-	323	6	-	
Government agencies.....	-	17	-	-	65	110	-	
Other.....	-	-	-	-	-	-	-	
Bonds, debentures, and notes payable:	-	-	-	-	-	-	-	
Government agencies.....	-	-	-	-	-	-	268	
Other: Guaranteed by the U. S.	-	-	-	-	-	-	11	
Not guaranteed by the U. S.	-	1,495	-	-	1,126	45,197	-	
Other liabilities (including reserves)...	-	-	-	-	2,549	46,409 4/	347	
Total liabilities.....	-	1,733	-	-	2,549	46,409 4/	347	
NET INVESTMENT								
United States interest:	-	-	-	-	-	-	-	
Interest-bearing investment:	-	-	-	-	-	-	-	
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:	-	-	-	-	-	-	-	
Capital stock.....	-	-	130,000	150,000	-	-	-	
Appropriations.....	-	-	-	-	-	-	-	
Capitalization of assets (net).....	-	-	-	-	-	-	-	
Other.....	1,250	-300	-	-	337	1,487,219 18/	-	
Accumulated net income, or deficit (-).	-	88	-	-	-	-	-	
Deposits of general and special fund	-	-	-	-	-	-	-	
revenues (-).....	-	-	-	-	-	-	-	
Total United States interest.....	1,250	-213	130,000	150,000	337	1,487,219	-	
Total liabilities and investment.....	1,250	1,520	130,000	150,000	2,887	1,533,628	347	
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	1,250	-300	130,000	150,000	-	-	-	
Accumulated net income, or deficit (-)...	-	88	-	-	337	1,487,219	-	
U. S. investment incl. interagency items.	1,250	-213	130,000	150,000	337	1,487,219	-	
Interagency items:	-	-3	-	-	-63	-218	-	
Due from Government agencies (-).....	-	102	-	-	665	48	-	
Due to Government agencies.....	-	-	-	-	-	-	-	
U. S. investment excl. interagency items.	1,250	-114	130,000	150,000	939	1,487,049	-	

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

Account	Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration Revolving fund	Tennessee Valley Authority	United States Information Agency Informational media guaranty fund
ASSETS					
Cash in banks, on hand, and in transit...	4,787	137	1,534	620	-
Fund balances with the U. S. Treasury 1/...	1,439	108	265,594	33,249	-
Investments:					247
Public debt securities (par value).....	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-
Other securities.....	-	-	131,998	-	-
Advances to contractors and agents:					
Government agencies.....	-	-	-	-	-
Other.....	-	*	-	57	-
Accounts and notes receivable:					
Government agencies.....	3,482	-	3	7,533	-
Other (net).....	4,689	521	422	21,324	-
Inventories.....	11,043	89	-	44,753	-
Allowance for losses (-).....	-	-	-	-581	-
Accrued interest receivable:					
On public debt securities.....	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-
Other.....	-	-	9,956	4	-
Loans receivable:					
Government agencies.....	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	1,008,715	-	-
Foreign currency loans.....	-	-	-	-	-
Allowance for losses (-).....	-	-	-40,585	-	-
Acquired security or collateral (net)....	-	-	3,333	-	-
Land, structures, and equipment.....	746,280	130,287	-	2,994,014	-
Accumulated depreciation (-).....	-287,667	-7,810	-	-711,695	-
Foreign currencies.....	-	-	-	-	461
Other assets (net).....	6,368	-	2,891	261,118	-
Total assets.....	490,421	123,332	1,383,862	2,650,395	708
LIABILITIES					
Accounts payable:					
Government agencies.....	1,480	102	-	1,823	-
Other.....	3,566	21	190	26,112	23
Accrued liabilities:					
Government agencies.....	2,010	2,470	38,925	590	675
Other.....	3,186	54	22	1,129	-
Advances from:					
Government agencies.....	-	-	-	-	-
Other.....	769	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	895	-	-	2,334	-
Other.....	39	-	179	642	-
Bonds, debentures, and notes payable:					
Government agencies.....	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	225,000	-
Other liabilities (including reserves)...	13,207	151	10,065	13,513	-
Total liabilities.....	25,153	2,797	49,382 4/	271,142	699
NET INVESTMENT					
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	123,676	-	95,000	22,056
Other.....	329,830	16,054 19/	1,073,147	-	-
Noninterest-bearing investment:					
Capital stock.....	-	-	-	-	-
Appropriations.....	-	-	421,853	1,888,460	-
Capitalization of assets (net).....	-	-	-	49,850	-
Other.....	-	-	2,828	-	-
Accumulated net income, or deficit (-)...	135,438	-19,195	-163,347	345,943 20/	-22,047
Deposits of general and special fund					
revenues (-).....	-	-	-	-	-
Total United States interest.....	465,268	120,535	1,334,480	2,379,253	9
Total liabilities and investment.....	490,421	123,332	1,383,862	2,650,395	708
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment.....	329,830	139,730	1,497,828	2,033,310	22,056
Accumulated net income, or deficit (-)...	135,438	-19,195	-163,347	345,943	-22,047
U. S. investment incl. interagency items.	465,268	120,535	1,334,480	2,379,253	9
Interagency items:					
Due from Government agencies (-).....	-3,482	-	-3	-7,533	-
Due to Government agencies.....	4,386	2,571	38,925	4,747	675
U. S. investment excl. interagency items.	466,172	123,106	1,373,402	2,376,467	685

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, June 30, 1965

(In thousands of dollars)

Account	Total	Legislative Branch	Agency for International Development	Agriculture Department			Commerce Dept.
		Government Printing Office	Acquisition of property revolving fund	Agricultural Research Service	Forest Service	Working capital fund	National Bureau of Standards
				Working capital fund	Working capital fund		Working capital fund
ASSETS							
Cash in banks, on hand, and in transit...	3,558	625	-	-	5	-	-
Fund balances with the U. S. Treasury 1/...	2,918,885	10,764	4,159	450	5,037	520	8,093
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	8,357	-	-	-	*	-	80
Other.....	67,953	-	-	-	2	6	133
Accounts and notes receivable:							
Government agencies.....	816,679	20,201	854	537	2,700	991	22,462
Other (net).....	92,360	33	-	*	86	16	761
Inventories.....	6,007,925	35,173	4,433	87	4,556	337	3,880
Allowance for losses (-).....	-147	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	622,448	26,710	-	623	48,391	1,236	90,120
Accumulated depreciation (-).....	-265,415	-16,096	-	-362	-21,522	-767	-15,213
Other assets (net).....	164,406	43	-	-	14	10	59,446
Total assets.....	10,437,009	77,455	9,446	1,336	39,269	2,349	169,761
LIABILITIES							
Accounts payable:							
Government agencies.....	336,879	323	-	93	2,239	162	297
Other.....	455,937	5,929	-	119	1,251	205	2,861
Accrued liabilities:							
Government agencies.....	998	100	370	*	51	46	-
Other.....	147,686	1,676	-	174	332	146	2,965
Advances from:							
Government agencies.....	1,639,776	-	1	-	23	-	19,071
Other.....	7,343	1,891	-	-	2	-	11
Trust and deposit liabilities:							
Government agencies.....	2,818	1,712	-	-	-	-	-
Other.....	367	121	-	1	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	398,370	3,343	4,433	237	640	394	3,986
Total liabilities.....	2,990,174	15,094	4,804	625	4,539	954	29,191
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	590,688	11,000	5,000	300	-	400	11,934
Capitalization of assets (net).....	406,972	33,815	-	302	28,279	560	128,378
Other.....	6,331,437	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	117,738	17,545	-359	110	6,451	435	259
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	7,446,835	62,361	4,641	712	34,730	1,395	140,570
Total liabilities and investment.....	10,437,009	77,455	9,446	1,336	39,269	2,349	169,761
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	7,329,097	44,815	5,000	602	28,279	960	140,312
Accumulated net income, or deficit (-)...	117,738	17,545	-359	110	6,451	435	259
Total United States investment including interagency items.....	7,446,835	62,361	4,641	712	34,730	1,395	140,570
Interagency items:							
Due from Government agencies (-).....	-825,036	-20,201	-854	-537	-2,700	-991	-22,543
Due to Government agencies.....	1,980,471	2,135	371	93	2,314	209	19,367
Total United States investment after exclusion of interagency items.....	8,602,271	44,294	4,159	268	34,345	613	137,395

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)	Defense Department					
		Office of the Secretary		Air Force Department		Army Department	
		Defense stock fund	Defense industrial fund 2/	Stock fund	Industrial fund 2/	Stock fund 2/	Industrial fund 2/
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/	283	255,738	6,086	143,543	42,305	375,592	462,270
Investments:	-	-	-	-	-	-	-
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:	-	-	-	-	-	-	-
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	4,380	-	-	-	31,692	2,000
Accounts and notes receivable:	-	-	-	-	-	-	-
Government agencies.....	867	90,464	7	85,130	88,145	164,337	12,111
Other (net).....	-	56	-	10,492	4,197	59,158	1,116
Inventories.....	196	1,976,945	644	258,326	1,233	47,373	1,114
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:	-	-	-	-	-	-	-
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:	-	-	-	-	-	-	-
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	871	-	-	-	-	-	-
Accumulated depreciation (-).....	-492	-	-	-	-	-	-
Other assets (net).....	-	1,543	-	3,464	5,829	56,479	1,637
Total assets.....	1,725	2,329,126	6,738	500,954	141,714	2,747,087	517,580
LIABILITIES							
Accounts payable:	-	9,676	2	29,564	8,420	205,618	7,734
Government agencies.....	721	62,126	22	71,607	28,740	104,463	13,300
Other.....	-	-	-	-	-	-	-
Accrued liabilities:	-	-	-	-	-	-	-
Government agencies.....	-	-	245	-	712	-	12,792
Other.....	-	-	-	-	-	-	-
Advances from:	-	-	-	-	-	-	-
Government agencies.....	-	-	2,949 4/	-	-	-	359,555 4/
Other.....	-	-	-	-	-	-	75
Trust and deposit liabilities:	-	-	-	-	-	-	-
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:	-	-	-	-	-	-	-
Government agencies.....	-	-	-	-	-	-	-
Other:	-	-	-	-	-	-	-
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	210	108	499	-1,071	19,754	5,500	47,009
Total liabilities.....	931	71,910	3,716	100,100	57,625	315,742	461,170
NET INVESTMENT							
United States interest:	-	-	-	-	-	-	-
Interest-bearing investment:	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	100	-	1,571	-	71,000	-	50,301
Capitalization of assets (net).....	280	-	1,417	-	-829	-	8,204
Other.....	-	2,257,217 5/	-	400,854 5/	-	2,431,339 5/	-
Accumulated net income, or deficit (-)	415	-	33	-	13,918	-	1,917
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	795	2,257,217	3,021	400,854	84,089	2,431,339	59,502
Total liabilities and investment.....	1,725	2,329,126	6,738	500,954	141,714	2,747,087	517,580
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	380	2,257,217	2,988	400,854	70,171	2,431,339	64,585
Accumulated net income, or deficit (-)...	415	-	33	-	13,918	-	1,917
Total United States investment including interagency items.....	795	2,257,217	3,021	400,854	84,089	2,431,339	66,502
Interagency items:	-	-	-	-	-	-	-
Due from Government agencies (-).....	-867	-90,464	-7	-85,130	-88,145	-164,337	-20,700
Due to Government agencies.....	-	9,676	2,951	29,564	8,420	205,618	367,200
Total United States investment after exclusion of interagency items.....	-72	2,176,429	5,965	345,289	4,364	2,470,700	47,802

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)				Health, Education, and Welfare Department		
	Army Department - (Continued)	Navy Department			Public Health Service		Office of the Secretary
		Stock fund	Industrial fund 2/	Marine Corps stock fund	Service and supply fund	Narcotic hospitals Working capital fund	
	Corps of Engineers						Working capital fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/	32,140	98,256	1,321,691	31,907	1,493	95	588
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	*	-	34	-	-
Other.....	-	31,055	-	214	-	-	-
Accounts and notes receivable:							
Government agencies.....	34,959	30,057	98,471	898	476	86	126
Other (net).....	772	5,741	756	269	4	-	-
Inventories.....	7,562	875,932	185,704	205,333	1,990	265	377
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	272,346	-	-	-	412	419	545
Accumulated depreciation (-).....	-141,095	-	-	-	-236	-252	-306
Other assets (net).....	4,620	5,901	10,023	2,466	-	*	579
Total assets.....	211,305	1,046,942	1,616,646	241,088	4,173	614	1,909
LIABILITIES							
Accounts payable:							
Government agencies.....	2,267	33,400	22,738	4,783	503	5	241
Other.....	19,552	25,547	23,253	6,264	599	24	332
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	115,192	-	111	10	84
Advances from:							
Government agencies.....	2,091	-	1,169,612 4/	-	-	-	383
Other.....	3,476	-	1,887	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	49,372	5,116	111,534	1,007	143	-	197
Total liabilities.....	76,758	64,063	1,444,216	12,054	1,356	40	1,238
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	24,079	-	190,369	-	450	134	-
Capitalization of assets (net).....	95,963	-	-45,292	-	2,095	99	328
Other.....	-	982,879 5/	-	229,035 5/	-	-	-
Accumulated net income, or deficit (-)...	14,506	-	27,352	-	272	341	343
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	134,547	982,879	172,429	229,035	2,817	574	671
Total liabilities and investment.....	211,305	1,046,942	1,616,646	241,088	4,173	614	1,909
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	120,042	982,879	145,077	229,035	2,545	233	328
Accumulated net income, or deficit (-)...	14,506	-	27,352	-	272	341	343
Total United States investment including interagency items.....	134,547	982,879	172,429	229,035	2,817	574	671
Interagency items:							
Due from Government agencies (-).....	-34,959	-30,057	-98,472	-898	-510	-86	-126
Due to Government agencies.....	4,358	33,400	1,192,350	4,783	503	5	624
Total United States investment after exclusion of interagency items.....	103,946	986,222	1,266,308	232,920	2,810	492	1,169

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

Account	Interior Department	Justice Department	Labor Department	State Department	Treasury Department		
	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Working capital fund	Bureau of Engraving and Printing	United States Coast Guard	
	Working capital fund		Working capital fund			Supply fund	Yard fund
ASSETS							
Cash in banks, on hand, and in transit...	-	31	-	-	1	-	-
Fund balances with the U. S. Treasury 1/...	167	4,164	334	138	4,422	2,931	6,103
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	1	-	-
Accounts and notes receivable:							
Government agencies.....	273	4,424	212	577	1,809	1,306	818
Other (net).....	-	14	-	-	2,406	38	24
Inventories.....	98	11,994	94	303	6,363	6,517	4,594
Allowance for losses (-).....	-	-	-	-	-5	-	-141
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	291	27,032	556	539	33,758	-	13,524
Accumulated depreciation (-).....	-160	-8,701	-330	-285	-14,980	-	-6,936
Other assets (net).....	-	411	23	-	610	-	12
Total assets.....	668	39,368	890	1,273	39,391	10,796	17,998
LIABILITIES							
Accounts payable:							
Government agencies.....	2	626	101	86	14	941	151
Other.....	83	1,532	132	183	723	870	434
Accrued liabilities:							
Government agencies.....	-	-	-	-	254	-	-
Other.....	-	-	90	140	1,880	-	173
Advances from:							
Government agencies.....	-	-	-	-	-	-	7,937
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	174	105	-	650	-	176
Other.....	-	20	3	10	150	-	62
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	96	535	98	324	1,833	-	735
Total liabilities.....	180	2,887	580	743	5,504	1,812	9,667
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	300	-	-	-	3,250	-	-
Capitalization of assets (net).....	169	6,342	310	616	22,001	8,812	8,292
Other.....	-	-	-	-238	8,939	185	-
Accumulated net income, or deficit (-)...	20	30,139	-	152	-303	-13	39
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	488	36,481	310	531	33,887	8,984	8,331
Total liabilities and investment.....	668	39,368	890	1,273	39,391	10,796	17,998
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	469	6,342	310	378	34,190	8,997	8,292
Accumulated net income, or deficit (-)...	20	30,139	-	152	-303	-13	39
Total United States investment including interagency items.....	488	36,481	310	531	33,887	8,984	8,331
Interagency items:							
Due from Government agencies (-).....	-273	-4,424	-212	-577	-1,811	-1,306	-818
Due to Government agencies.....	2	800	206	86	918	941	9,264
Total United States investment after exclusion of interagency items.....	217	32,857	304	39	32,994	8,619	15,777

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

Account	General Services Administration					Veterans' Administration	Civil Service Commission
	Buildings management fund	Construction services, public buildings	General supply fund	Federal tele-communications fund	Working capital fund	Supply fund	Investigations
ASSETS							
Cash in banks, on hand, and in transit...	-	-	2,574	322	-	-	-
Fund balances with the U. S. Treasury 1/2	20,944	12,075	44,090	5,802	283	14,010	2,197
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	136	-	-	62	-
Other.....	5	2	350	8	*	28	69
Accounts and notes receivable:							
Government agencies.....	10,253	295	121,104	8,267	288	3,156	1,416
Other (net).....	1,055	1	2,145	363	1	155	*
Inventories.....	122,123	-	188,361	70	196	31,881	1,623
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	15,360	-	81,498	516	1,007	812	882
Land, structures, and equipment.....	-10,776	-	-25,463	-86	-361	-289	-710
Accumulated depreciation (-).....	168	-	711	427	-	-	-
Other assets (net).....	-	-	-	-	-	-	-
Total assets.....	159,133	12,372	415,505	15,691	1,414	49,815	5,477
LIABILITIES							
Accounts payable:							
Government agencies.....	1,131	31	3,774	407	75	1,394	2
Other.....	28,445	1,016	36,803	10,214	384	8,097	*
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	9	167
Other.....	-	-	-	-	-	510	452
Advances from:							
Government agencies.....	361	-	77,621	-	172	-	-
Other.....	-	-	40	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves)...	127,706	11,501	636	717	208	32	855
Total liabilities.....	157,642	12,548	118,874	11,338	839	10,042	1,476
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	3,500	-	197,750	9,000	250	-	4,000
Capitalization of assets (net).....	5,290	-	60,883	293	301	39,986	-
Other.....	-8,004	-219	29,984	-533	-	-213	*
Accumulated net income, or deficit (-)...	704	43	8,015	-4,407	23	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,490	-176	296,631	4,352	574	39,773	4,000
Total liabilities and investment.....	159,133	12,372	415,505	15,691	1,414	49,815	5,477
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	786	-219	288,616	8,760	551	39,986	4,000
Accumulated net income, or deficit (-)...	704	43	8,015	-4,407	23	-213	*
Total United States investment including interagency items.....	1,490	-176	296,631	4,352	574	39,773	4,000
Interagency items:							
Due from Government agencies (-).....	-10,253	-295	-121,240	-8,267	-288	-3,218	-1,416
Due to Government agencies.....	1,491	31	81,395	407	247	1,403	169
Total United States investment after exclusion of interagency items.....	-7,272	-440	256,785	-3,508	534	37,958	2,754

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 4.- Certain Other Activities, June 30, 1965 - Part A 1/
 (In thousands of dollars)

Account	Total 1/	Agency for International Development		Agriculture Department		Commerce Department	Defense Department
		Foreign currency loans	U.S.dollar and foreign currency loans	Farmers' Home Adminis- tration 2/	Rural Electrifica- tion Adminis- tration	Maritime Administration	Military and Veterans Affairs 4
		Private enterprises 2/					
ASSETS							
Cash in banks, on hand, and in transit...	1,434	-	-	-	991	93	-
Fund balances with the U. S. Treasury 2/	5,955,321	-	1,710	11,921	70,036	27,753	-
Investments:							
Public debt securities (par value).....	3,606	-	-	-	-	6	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	*	-	-	-	-	-	-
Other securities.....	5,724,208	-	-	-	-	*	-
Advances to contractors and agents:							
Government agencies.....	5,048	-	-	-	-	7	-
Other.....	16,290	-	-	3	96	6	-
Accounts and notes receivable:							
Government agencies.....	121,053	-	85,482 6/	1,421	7	137	-
Other (net).....	2,118,485	-	-	6	1	7,961	-
Inventories.....	6,877,344	-	-	150	-	1,388	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	15	-	-	-	-	-	-
On securities of Government enterprises	738,560	-	-	-	-	-	-
Other.....	522,943	3,816	56,256	6,445	141,552	639	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	10,074,922	-	1,669,952	681,470	4,072,259	86,585	79,020
Foreign currency loans.....	3,802,150	137,084	3,665,066	-	-	-	-
Allowance for losses (-).....	-14,827	-	-	-4,162	-9,090	-	-
Acquired security or collateral (net)....	308	-	-	164	-	-	-
Land, structures, and equipment.....	8,350,092	-	-	2,651	796	3,934,505 7/	-
Accumulated depreciation (-).....	-3,639,229	-	-	-1,138	-333	-3,475,031 8/	-
Foreign currencies.....	840,198	255,898	584,300	-	-	-	-
Other assets (net).....	3,085,288	9	51,169	7	-	682,568	-
Total assets.....	44,583,209 2/	396,807	6,113,935	698,937	4,276,265	1,514,616	79,020
LIABILITIES							
Accounts payable:							
Government agencies.....	211,748	-	-	111	53	2,991	-
Other.....	797,329	-	-	24	38	1,069	-
Accrued liabilities:							
Government agencies.....	12,478	-	10,776	372	*	-	-
Other.....	151,550	-	-	1,640	451	137,484	-
Advances from:							
Government agencies.....	39,810	-	-	-	-	39,809	-
Other.....	18	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	34,563	-	-	-	5	596	-
Other.....	15,342	-	-	186	-	687	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	1,181,994	-	63,111 10/	6,045	1,445	3,647	-
Total liabilities.....	2,444,832	-	73,887	8,377	1,993	186,282	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	5,337,942	-	712,189	550,718	4,075,001	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	27,482,307	472,730	6,056,115	744,557	332,370	3,791,881	79,020
Capitalization of assets (net).....	2,669,787	-	-	-2,414	-	2,555,281	-
Other.....	12,587,604	-	-119,890	-	-1,401	-2,934	-
Accumulated net income, or deficit (-)...	-3,067,335	-15,444	132,585	-348,115	-130,136	-3,915,093	-
Deposits of general and special fund revenues (-).....	-2,871,927	-60,479 11/	-740,950 11/	-254,185	-1,562	-1,100,795	-
Total United States interest.....	42,138,377	396,807	6,040,048	690,560	4,274,272	1,328,334	79,020
Total liabilities and investment.....	44,583,209	396,807	6,113,935	698,937	4,276,265	1,514,616	79,020
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	45,205,712	412,250	5,907,463	1,038,676	4,404,408	5,743,432	79,020
Accumulated net income, or deficit (-)...	-3,067,335	-15,444	132,585	-348,115	-130,136	-3,915,093	-
U. S. investment incl. interagency items.	42,138,377	396,807	6,040,048	690,560	4,274,272	1,328,334	79,020
Interagency items:							
Due from Government agencies (-).....	-864,661	-	-85,482	-1,421	-7	-144	-
Due to Government agencies.....	298,593	-	10,776	482	58	2,325	-
U. S. investment excl. interagency items.	41,572,314	396,807	5,965,342	689,621	4,274,323	1,371,585	79,020

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, June 30, 1965 - Part A 1/- (Continued)

(In thousands of dollars)

Account	Interior Department				Justice Department		State Department
	Office of Territories	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Immigration and Naturalization Service	Legal activities and general administration	International Boundary and Water Commission
	Alaska public works						
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	67	69	-
Fund balances with the U. S. Treasury 2/-	-	87,142	100	12,630	9,764	7,767	41,534
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	9
Other.....	-	-	-	2	57	24	2
Accounts and notes receivable:							
Government agencies.....	-	372	806	147	583	114	4
Other (net).....	-	12,679	2,330	1,561	401	-	45
Inventories.....	-	4,403	-	628	-	49	227
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	15,412	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	572,674	107	34,953	23,077	10,002	71,806
Accumulated depreciation (-).....	-	-110,835	-49	-9,649	-	-	-8,461
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	43,076	46	2,133	3,464	230,253 12/-	43,884
Total assets.....	15,412	609,511	3,339	42,404	37,414	248,277	149,050
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	422	335	83
Other.....	-	9,793	5	440	2,034	5,217	1,664
Accrued liabilities:							
Government agencies.....	-	-	25	-	363	-	-
Other.....	-	4,074	7	65	2,858	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	779	11	5,140	1,767	2,325	108
Other.....	-	1,315	-	68	3,412	-	548
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	3,003	46	297	6,528	-	629
Total liabilities.....	-	18,964	93	6,009	17,384	7,878	3,032
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	15,412	868,773	12,081	87,099	3,090	5,649	191,314
Capitalization of assets (net).....	-	28,554	289	1,275	16,940	-	-
Other.....	-	132,703 13/-	-328	11,437 13/-	-	234,750	-
Accumulated net income, or deficit (-).	-	14,190	201,392	-17,269	-	-	-41,348
Deposits of general and special fund revenues (-).....	-	-453,673	-210,188	-46,147	-	-	-3,948
Total United States interest.....	15,412	590,547	3,246	36,396	20,030	240,399	146,018
Total liabilities and investment.....	15,412	609,511	3,339	42,404	37,414	248,277	149,050
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	15,412	576,357	-198,146	53,664	20,030	240,399	187,366
Accumulated net income, or deficit (-)...	-	14,190	201,392	-17,269	-	-	-41,348
U. S. investment incl. interagency items.	15,412	590,547	3,246	36,396	20,030	240,399	146,018
Interagency items:							
Due from Government agencies (-).....	-	-372	-806	-147	-583	-114	-13
Due to Government agencies.....	-	779	36	5,140	2,552	2,660	192
U. S. investment excl. interagency items.	15,412	590,954	2,476	41,388	21,999	242,946	146,197

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, June 30, 1965 - Part A 1/- (Continued)

(In thousands of dollars)

Account	Treasury Department	General Services Adminis- tration	National Aeronautics and Space Adminis- tration	Civil Service Commission	Federal Communica- tions Commission	Federal Maritime Commission	Federal Mediation and Conciliation Service	Federal Power Commission
	Miscellaneous loans and certain other assets 14/	All other. 15/						
ASSETS								
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 5/	1,432,130	606,524	3,370,743	2,312	1,704	449	487	1,798
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-	-
Other securities.....	5,724,208 16/	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	-	665	4,367	-	-	-	-	-
Other.....	-	285	15,681	23	-	5	-	-
Accounts and notes receivable:								
Government agencies.....	22	16,051	14,825	667	-	1	-	2
Other (net).....	2,004,076 17/	86,072	244	1	7	-	5	1,599
Inventories.....	-	6,791,899	78,331	-	7	3	-	37
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	-
On securities of Government enterprises	738,560	-	-	-	-	-	-	-
Other.....	312,802	1,434	-	-	-	-	-	-
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	3,297,885 13/	158,263	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-	-
Allowance for losses (-).....	-1,576	-	-	-	-	-	-	-
Acquired security or collateral (net)....	144	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	1,696,621	1,896,091	3,245	6,343	267	489	1,478
Accumulated depreciation (-).....	-	-4,703	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-	-
Other assets (net).....	-	1,024,875 19/	1,000,155 20/	-	-	-	-	-
Total assets.....	13,508,250	10,377,985	6,380,436	6,248	8,061	725	981	4,914
LIABILITIES								
Accounts payable:								
Government agencies.....	-	3,176	197,190	26	-	10	28	179
Other.....	-	36,500	736,987	21	542	196	254	520
Accrued liabilities:								
Government agencies.....	*	-	-	872	-	-	-	-
Other.....	-	-	-	830	1,285	-	-	-
Advances from:								
Government agencies.....	-	-	-	-	-	2	-	-
Other.....	-	17	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies.....	-	6,262	12,276	1,200	516	80	179	1,085
Other.....	-	819	4,415	73	107	13	20	15
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-	-
Other liabilities (including reserves)...	1,026,250	68,179	-	27	1,680	349	683	-
Total liabilities.....	1,026,250	114,954	950,868	3,050	4,129	650	1,163	1,800
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	34	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	11,426,611	-	3,369,735	-	-247	-	11	-
Capitalization of assets (net).....	-	-	-	-	-	-	-	-
Other.....	-	10,263,031	2,059,834	3,198	4,180	75	-193	3,115
Accumulated net income, or deficit (-)...	1,055,356	-	-	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-
Total United States interest.....	12,482,000	10,263,031	5,429,569	3,198	3,932	75	-182	3,115
Total liabilities and investment.....	13,508,250	10,377,985	6,380,436	6,248	8,061	725	981	4,914
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	11,426,645	10,263,031	5,429,569	3,198	3,932	75	-182	3,115
Accumulated net income, or deficit (-)...	1,055,356	-	-	-	-	-	-	-
U. S. investment incl. interagency items.	12,482,000	10,263,031	5,429,569	3,198	3,932	75	-182	3,115
Interagency items:								
Due from Government agencies (-).....	-738,582	-16,716	-19,191	-667	-	-1	-	-2
Due to Government agencies.....	*	9,438	209,466	2,098	516	91	207	1,264
U. S. investment excl. interagency items.	11,743,418	10,255,753	5,619,843	4,629	4,443	165	24	4,376

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, June 30, 1965 - Part A 1/- (Continued)

(In thousands of dollars)

Account	Interstate Commerce Commission	Panama Canal		Selective Service System	Small Business Administration			
		Canal Zone Government	Panama Canal Company Thatcher Ferry Bridge		Salaries and expenses	Grants for research and management counseling	Consolidated working fund	Trade adjustment loan assistance
		Payment of loan guaranties						
ASSETS								
Cash in banks, on hand, and in transit...	-	213	-	-	1	-	-	-
Fund balances with the U. S. Treasury 2/...	-	10,895	138	4,635	3,436	-	215	1,500
Investments:								
Public debt securities (par value).....	-	3,600	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	1	106	-	-	-
Accounts and notes receivable:								
Government agencies.....	-	406	-	-	6	-	-	-
Other (net).....	-	1,488	-	-	3	7	*	-
Inventories.....	-	221	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities.....	-	15	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	14,076	-	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	65,813	18,990	8,103	2,041	-	43	-
Accumulated depreciation (-).....	-	-22,894	-998	-5,087	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-	-
Other assets (net).....	-	3,581	70	-	-	-	-	-
Total assets.....	14,076	63,337	18,199	7,652	5,592	7	259	1,500
LIABILITIES								
Accounts payable:								
Government agencies.....	-	5,576	-	1,448	3	-	116	-
Other.....	-	-	-	2,000	24	-	2	-
Accrued liabilities:								
Government agencies.....	-	-	-	-	68	-	3	-
Other.....	-	706	-	-	2,056	-	93	-
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	1	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies.....	-	-	-	1,130	1,104	-	-	-
Other.....	-	3,480	-	58	126	-	-	-
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	76	-	-	1	-	-	-
Total liabilities.....	21/-	9,839	-	4,636	3,381	-	214	-
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	14,076	6,798	138	3,447	142	7	1	1,500
Capitalization of assets (net).....	-	46,701	18,061	3,015	2,041	-	43	-
Other.....	-	-	-	-	28	-	-	-
Accumulated net income, or deficit (-)...	-	-	-	-3,447	-	-	-	-
Deposits of general and special fund	-	-	-	-	-	-	-	-
revenues (-).....	-	-	-	-	-	-	-	-
Total United States interest.....	14,076	53,498	18,199	3,015	2,211	7	45	1,500
Total liabilities and investment.....	14,076	63,337	18,199	7,652	5,592	7	259	1,500
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	14,076	53,498	18,199	6,462	2,211	7	45	1,500
Accumulated net income, or deficit (-)...	-	-	-	-3,447	-	-	-	-
U. S. investment incl. interagency items.	14,076	53,498	18,199	3,015	2,211	7	45	1,500
Interagency items:								
Due from Government agencies (-).....	-	-406	-	-	-6	-	-	-
Due to Government agencies.....	-	5,576	-	2,578	1,175	-	119	-
U. S. investment excl. interagency items.	14,076	58,668	18,199	5,594	3,380	7	163	1,500

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, June 30, 1965 - Part B 1/

(In thousands of dollars)

Account	Total Part B 1/	Office of Emergency Planning	Agency for International Development	Agriculture Department			
				Agricultural Research Service	Soil Conservation Service	Consumer and Marketing Service	Forest Service
ASSETS							
Cash in banks, on hand, and in transit...	351,600	-	521	-	-	-	-
Fund balances with the U. S. Treasury 2/	12,011,982	109,334	1,308,533	45,385	120,034	336,286	61,000
Investments:							
Public debt securities (par value).....	267,515	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-74	-	-	-	-	-	-
Other securities.....	104,791	-	-	-	-	-	-
Advances to contractors and agents:							21
Government agencies.....	109,520	34	15,425	9,488	1	-	19
Other.....	118,450	32,233	34,104	371	251	153	93
Accounts and notes receivable:							
Government agencies.....	168,697	18	6,102	6,032	2,181	284	1,538
Other (net).....	2,415,648	-	11,195	26	875	570	2,117
Inventories.....	1,378,696	-	1,826	744	170	32,050	3,787
Allowance for losses (-).....	-18,532	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	2,469	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	1,657	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	760,343	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	179	-	-	-	-	-	-
Land, structures, and equipment.....	31,425,523	672	48,453	170,911	33,614	4,008	1,601,000
Accumulated depreciation (-).....	-3,540,353	-	-	-35,219	-9,669	-45	-
Foreign currencies.....	2,051,658	-	-	-	-	-	-
Other assets (net).....	6,116,955 2/	-	185,295	3,121	-	-	100,245
Total assets.....	53,726,727	142,292	1,611,454	200,859	147,455	374,205	1,256,767
LIABILITIES							
Accounts payable:							
Government agencies.....	236,262	27,431	99,639	1,333	1,560	1	3,545
Other.....	1,697,847	53,696	39,639	3,384	4,204	1,710	15,394
Accrued liabilities:							
Government agencies.....	43,489	-	-	2,714	1,232	1,125	1,193
Other.....	2,616,299	334	-	10,702	8,683	30,833	45,127
Advances from:							
Government agencies.....	155,112	-	-	-	-	-	-
Other.....	19,448,409	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	207,185	169	3,223	-	-	-	-
Other.....	300,994	*	34,740	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	46,400	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	99,272	489	-	13,007	17,454	7,699	18,200
Total liabilities.....	24,851,269	82,119	177,242	31,141	33,134	41,369	83,464
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	68,619,233	60,173	1,201,329	61,302	123,341	337,291	63,815
Capitalization of assets (net).....	6,239,660	-	-	-	-	-	-
Other.....	-8,947,961	-	232,883	108,417	-9,020	-4,450	1,800,480
Accumulated net income, or deficit (-)...	-34,627,373	-	-	-	-	-	-
Deposits of general and special fund							
revenues (-).....	-2,408,101	-	-	-	-	-	-
Total United States interest.....	28,875,458	60,173	1,434,212	169,719	114,311	331,836	1,873,403
Total liabilities and investment.....	53,726,727	142,292	1,611,454	200,859	147,455	374,205	1,256,767
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	63,502,831	60,173	1,434,212	169,719	114,311	331,836	1,873,403
Accumulated net income, or deficit (-)...	-34,627,373	-	-	-	-	-	-
U. S. investment incl. interagency items.	28,875,458	60,173	1,434,212	169,719	114,311	331,836	1,873,403
Interagency items:							
Due from Government agencies (-).....	-278,217	-53	-21,527	-15,520	-2,182	-282	-1,657
Due to Government agencies.....	688,448	27,600	102,862	4,047	2,793	1,126	2,117
U. S. investment excl. interagency items.	29,285,689	87,721	1,515,548	158,246	114,932	333,679	1,877,483

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, June 30, 1965 - Part B 1/- (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)	Commerce Department					Defense Department
	Other 4/	Bureau of the Census	Coast and Geodetic Survey	Weather Bureau	Bureau of Public Roads 5/	Other 6/	Civil defense
ASSETS							
Cash in banks, on hand, and in transit...	8	5	-	-	-	-	-
Fund balances with the U. S. Treasury 2/	94,113	10,628	40,059	75,836	224,263	258,429	102,686
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	47,432	18	-	19	-	60	2,229
Other.....	842	28	52	232	2	70	7,692
Accounts and notes receivable:							
Government agencies.....	1,814	650	1,620	3,851	344	1,285	34
Other (net).....	341	1	228	138	153	74	520
Inventories.....	337	280	2,891	3,599	361	-	76,291
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	2	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	9,278	26,999	38,576	52,453	19,591	11,493	1,874
Accumulated depreciation (-).....	-105	-11,804	-17,416	-568	-1,920	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	18	-	18,617	3,300	-	745	-
Total assets.....	154,078	26,807	84,627	138,861	242,794	272,158	191,326
LIABILITIES							
Accounts payable:							
Government agencies.....	4,804	620	1,228	812	-	-	-
Other.....	1,456	2,788	2,707	7,112	2,447	8,623	-
Accrued liabilities:							
Government agencies.....	3,691	-	-	-	-	14,859	-
Other.....	17,013	-	-	-	4,379	53	384
Advances from:							
Government agencies.....	-	579	212	28	-	963	-
Other.....	-	-	1	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	104	1,257	716	1,695	-	3,366	-
Other.....	101	1,407	90	230	23	1,527	-
Bonds, debentures, and notes payable:							
Government agencies.....	46,400	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	55,944	2,511	2,228	6,775	435	4,705	-
Total liabilities.....	129,513	9,163	7,182	16,653	7,284	34,095	384
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	96,715	4,680	36,939	70,804	260,655	230,134	102,686
Capitalization of assets (net).....	-	-	-	-	18,032	-	-
Other.....	-25,750	12,965	40,506	51,404	-	7,929	88,256
Accumulated net income, or deficit (-)...	-46,400	-	-	-	-43,176 7/	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	24,565	17,644	77,445	122,208	235,510	238,063	190,942
Total liabilities and investment.....	154,078	26,807	84,627	138,861	242,794	272,158	191,326
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	70,965	17,644	77,445	122,208	278,686	238,063	190,942
Accumulated net income, or deficit (-)...	-46,400	-	-	-	-43,176	-	-
U. S. investment incl. interagency items.	24,565	17,644	77,445	122,208	235,510	238,063	190,942
Interagency items:							
Due from Government agencies (-).....	-49,246	-669	-1,620	-3,870	-344	-1,345	-2,263
Due to Government agencies.....	54,999	2,457	2,156	2,536	-	19,188	-
U. S. investment excl. interagency items.	30,318	19,432	77,981	120,874	235,167	255,906	188,679

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, June 30, 1965 - Part B 1/- (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)	Health, Education, and Welfare Department					
	Army Department	Food and Drug Administration	Office of Education	Public Health Service	Saint Elizabeths Hospital	Welfare Administration 2/	Other 10/
	Corps of Engineers 8/						
ASSETS							
Cash in banks, on hand, and in transit...	-	-	37	-	-	-	-
Fund balances with the U. S. Treasury 2/	341,331	19,873	849,580	1,954,078	13,277	705,182	69,468
Investments:							
Public debt securities (par value).....	-	-	-	-	1	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	*	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	522	111	-	440	-	58	18
Other.....	-	152	40	1,404	-	199	33
Accounts and notes receivable:							
Government agencies.....	28,071	40	593	4,673	399	77	314
Other (net).....	-	18	28	73	54	17	62
Inventories.....	-	57	-	2,826	568	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	45	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	541,803	17,755	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	9,587,052 11/	9,490	102,068	526,522	43,499	655	12,078
Accumulated depreciation (-).....	-383,229	-341	-	-	-	-33	-1,956
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	3,652,890	-	145	-	1,107	17	109
Total assets.....	13,226,637	29,401	1,494,394	2,507,815	58,905	706,172	80,127
LIABILITIES							
Accounts payable:							
Government agencies.....	-	134	406	2,159	183	86	202
Other.....	122,338	1,310	44	845,187	298	431	2,133
Accrued liabilities:							
Government agencies.....	-	197	5,767	1,627	3	135	136
Other.....	1,125	448	597,541	533,460	817	704,043	19,027
Advances from:							
Government agencies.....	-	*	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	5	1,417	-	*	22,934
Other.....	-	-	274	70,561	1,669	*	727
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	4,702	1	37	-	-	111	194
Total liabilities.....	128,166	2,090	604,073	1,454,412	2,970	704,806	45,352
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	18,231,459	18,105	246,449	506,257	10,761	854	24,847
Capitalization of assets (net).....	-	9,207	643,872	547,147	45,175	511	9,948
Other.....	142,485	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-4,573,110	-	-	-	-	-	-
Deposits of general and special fund							
revenues (-).....	-702,363	-	-	-	-	-	-
Total United States interest.....	13,098,471	27,311	890,321	1,053,404	55,935	1,366	34,774
Total liabilities and investment.....	13,226,637	29,401	1,494,394	2,507,815	58,905	706,172	80,127
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	17,671,581	27,311	890,321	1,053,404	55,935	1,366	34,774
Accumulated net income, or deficit (-)...	-4,573,110	-	-	-	-	-	-
U. S. investment incl. interagency items.	13,098,471	27,311	890,321	1,053,404	55,935	1,366	34,774
Interagency items:							
Due from Government agencies (-).....	-28,593	-151	-693	-5,113	-399	-135	-332
Due to Government agencies.....	-	331	6,177	5,204	186	221	23,271
U. S. investment excl. interagency items.	13,069,878	27,491	895,805	1,053,494	55,722	1,451	37,714

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, June 30, 1965 - Part B1/- (Continued)

(In thousands of dollars)

Account	Interior Department						
	Bureau of Land Management	Bureau of Indian Affairs	National Park Service	Office of Territories	Geological Survey	Bureau of Mines	Fish and Wildlife Service 12/
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 2/.	20,904	66,529	54,357	26,379	14,546	28,450	91,359
Investments:							
Public debt securities (par value).....	-	-	655	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-12	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	15,550	2,530	32	-	-	*	-
Other.....	61	361	24	-	-	9	225
Accounts and notes receivable:							
Government agencies.....	-	2,401	-	-	3,164	47	1,017
Other (net).....	14,821	106,691	4,382	-	3,106	18	64
Inventories.....	1,010	455	689	-	14,023	235	690
Allowance for losses (-).....	-	-	-	-	-1,453	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	9	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	10	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	99,643	363,882	1,819,026	2,618	51,863	62,165	257,601
Accumulated depreciation (-).....	-	-	-8,652	-	-2,929	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	9,339	88,372	202,535	-	-	2,631	20,122
Total assets.....	161,328	631,231	2,073,045	28,997	80,319	93,555	371,077
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	3,028	190	-
Other.....	3,650	13,353	10,820	13,992	11,903	3,188	13,743
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	36	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	899	3,773	1,912	51	3,021	1,003	1,925
Other.....	23,442	-	2,420	1	-	506	501
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	691	50	-	8,296	-	-
Total liabilities.....	27,991	17,818	15,202	14,044	26,253	4,924	16,169
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	33,811	54,150	43,569	12,335	9,508	67,271	92,358
Capitalization of assets (net).....	-	-	-	-	-	60,515	277,723
Other.....	99,526	559,263	4,021,624	2,618	45,536	918	-
Accumulated net income, or deficit (-).	-	-	-	-	-	-39,968 7/	-15,052 7/
Deposits of general and special fund							
revenues (-).....	-	-	-7,350	-	-977	-105	-121
Total United States interest.....	133,337	613,413	2,057,843	14,953	54,066	88,631	354,908
Total liabilities and investment.....	161,328	631,231	2,073,045	28,997	80,319	93,555	371,077
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	133,337	613,413	2,057,843	14,953	54,066	128,599	369,960
Accumulated net income, or deficit (-)...	-	-	-	-	-	-39,968	-15,052
U. S. investment incl. interagency items.	133,337	613,413	2,057,843	14,953	54,066	88,631	354,908
Interagency items:							
Due from Government agencies (-).....	-15,550	-4,931	-32	-	-3,164	-48	-1,017
Due to Government agencies.....	899	3,773	1,912	51	6,049	1,230	1,925
U. S. investment excl. interagency items.	118,686	612,255	2,059,723	15,004	56,952	89,814	355,816

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, June 30, 1965 - Part B1/- (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)		Justice Department		Labor Department	State Department	Treasury Department
	Bureau of Reclamation	Office of the Secretary 13/	Federal Bureau of Investigation	Federal Prison System			Officer of the Secretary
				Bureau of Prisons			
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	11	-	-	-
Fund balances with the U. S. Treasury 2/	96,758	30,699	18,735	34,913	280,180	110,330	610
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	24	11	-	-	-	3,808	-
Other.....	317	-	-	-	-	6,343	-
Accounts and notes receivable:							
Government agencies.....	1,479	1,200	80	457	988	41,325	104
Other (net).....	11,446	-	23	-	138	614	2
Inventories.....	4,058	1,674	132	2,948	-	-	64
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	1,434	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	90,421	1,750	-	-	-	107,074	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	3,745,361	10,038	30,894	91,800	8,449	285,623	1,000
Accumulated depreciation (-).....	-89,340	-	-	-5,464	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	735,881	11	-	8,881	-	2,325	-
Total assets.....	4,596,405	45,383	49,865	133,545	289,764	559,943	17,000
LIABILITIES							
Accounts payable:							
Government agencies.....	1,097	726	1,560	3,866	-	-	600
Other.....	41,129	5,672	10,440	-	9,863	37,062	260
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	10,547	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	3,149	372	4,189	1,431	70,850	5,176	191
Other.....	10,775	59	516	-	-	2,362	34
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-373,642 14/	-	17,222	2,641	-	-	-
Total liabilities.....	-306,945	6,829	33,927	7,938	80,713	45,200	1,100
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	5,208,635	24,021	2,133	33,482	200,603	642,115	181
Capitalization of assets (net).....	722,058	-	-	-	8,449	-	-
Other.....	505,092	14,563	13,805	92,125	-	-	1,110
Accumulated net income, or deficit (-)	109,866	-	-	-	-	-128,372	-
Deposits of general and special fund							
revenues (-).....	-1,642,300	-30	-	-	-	-	-
Total United States interest.....	4,903,350	38,554	15,938	125,607	209,051	513,743	1,000
Total liabilities and investment.....	4,596,405	45,383	49,865	133,545	289,764	559,943	17,000
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	4,793,485	38,554	15,938	125,607	209,051	642,115	1,000
Accumulated net income, or deficit (-)...	109,866	-	-	-	-	-128,372	-
U. S. investment incl. intersagency items.	4,903,350	38,554	15,938	125,607	209,051	513,743	1,000
Intersagency items:							
Due from Government agencies (-).....	-1,503	-1,211	-80	-457	-780	-45,133	-100
Due to Government agencies.....	4,246	1,098	5,749	5,298	70,850	5,176	100
U. S. investment excl. intersagency items.	4,906,093	38,441	21,607	130,448	278,913	473,746	1,000

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section 1 - Statements of Financial Condition
Table 4.- Certain Other Activities, June 30, 1965 - Part B1/- (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)						Atomic Energy Commission
	Bureau of Customs	Internal Revenue Service		Bureau of the Mint	United States Coast Guard	Other 15/	
		Revenue accounts	Administrative accounts				
ASSETS							
Cash in banks, on hand, and in transit...	8,650	149,507	-	-	19	191,175 16/	-
Fund balances with the U. S. Treasury 2/.	8,191	17,006	52,480	31,279	147,971	154,013	1,563,161
Investments:							
Public debt securities (par value).....	-	-	-	-	-	266,859	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-62	-
Other securities.....	-	-	-	-	179	60,753	-
Advances to contractors and agents:							
Government agencies.....	-	-	99	266	8,129	-	-
Other.....	87	-	911	8	1,351	193	20,922
Accounts and notes receivable:							
Government agencies.....	453	-	825	7	950	71	36,143
Other (net).....	12,910	2,189,824	6	*	1,162	83	27,342
Inventories.....	30	-	383	1,385	61,270	4,757	1,041,289
Allowance for losses (-).....	-	-	-	-	-761	-	-16,318
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	2,460	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	153	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	179	-	-	-	-	-
Land, structures, and equipment.....	11,133	-	65,624	16,970	925,555	19,357	8,470,362
Accumulated depreciation (-).....	-	-	-15,822	-4,240	-	-5,169	-2,914,493
Foreign currencies.....	-	-	-	-	-	2,051,658 17/	-
Other assets (net).....	1	9,110	1,774	-	30,513	116,201	453,666
Total assets.....	41,456	2,365,626	106,280	45,675	1,176,338	2,862,503	8,682,074
LIABILITIES							
Accounts payable:							
Government agencies.....	-	33,463	4,769	325	5,401	1,389	26,058
Other.....	4,388	-	20,977	522	8,952	4,223	137,190
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	5,166	-
Other.....	-	-	-	-	5,705	1,167	137,511
Advances from:							
Government agencies.....	-	-	-	-	15,080	126,009	10,808
Other.....	-	19,437,861 18/	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	2,743	-	17,407	3,244	5,816	1,603	3,629
Other.....	1,367	10,579	2,674	8,887	522	12,864	11,301
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	20,571	120,462	60,986	1,136	5,685	21,855	20,999
Total liabilities.....	29,069	19,602,365	106,813	14,114	47,160	174,277	347,496
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	1,395	-	8,493	19,527	122,568	130,630	38,210,315
Capitalization of assets (net).....	-	-	-	-	1,006,610	-	-
Other.....	10,992	-17,236,739 19/	-9,026	12,035	-	2,375,719	-
Accumulated net income, or deficit (-).	-	-	-	-	-	181,876	-29,820,913 7/
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-54,824
Total United States interest.....	12,387	-17,236,739	-533	31,562	1,129,178	2,688,226	8,334,578
Total liabilities and investment.....	41,456	2,365,626	106,280	45,675	1,176,338	2,862,503	8,682,074
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	12,387	-17,236,739	-533	31,562	1,129,178	2,506,349	38,155,491
Accumulated net income, or deficit (-)...	-	-	-	-	-	181,876	-29,820,913
U. S. investment incl. interagency items.	12,387	-17,236,739	-533	31,562	1,129,178	2,688,226	8,334,578
Interagency items:							
Due from Government agencies (-).....	-453	-	-923	-273	-9,079	-71	-36,143
Due to Government agencies.....	2,743	33,463	22,176	3,569	26,296	134,168	40,495
U. S. investment excl. interagency items.	14,676	-17,203,276	20,720	34,857	1,146	2,822,322	8,338,930

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, June 30, 1965 - Part B1/- (Continued)

(In thousands of dollars)

Account	Federal Aviation Agency	Housing and Home Finance Agency Office of the Administrator	Veterans' Adminis- tration	American Battle Monuments Commission	National Science Foundation	Smithsonian Institution 20/	United States Information Agency	Other except Departments 21/
ASSETS								
Cash in banks, on hand, and in transit...	-	10	1,370	-	-	-	-	6
Fund balances with the U. S. Treasury 2/	593,784	66,429	372,092	346	489,698	28,872	60,115	814,318
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	223	-	14	-	7	-	2,525	43,839
Other.....	877	-	1,766	-	16	-	-	427
Accounts and notes receivable:								
Government agencies.....	9,245	482	1,901	-	519	-	5,608	150
Other (net).....	3,080	73	15,908	-	313	-	329	828
Inventories.....	114,525	-	2,611	-	-	84	498	101
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other.....	-	-	19	-	4	-	-	-
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	964	-	-	-	-	566
Foreign currency loans.....	-	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-	-
Land, structures, and equipment.....	662,805	1,751	1,735,436	39,185	9,510	29,575	127,161	83,504
Accumulated depreciation (-).....	-28,474	-	-	-	-	-	-	-3,462
Foreign currencies.....	-	-	-	-	-	-	-	-
Other assets (net).....	109,506	4,266	188,040	13	49,917	1,968	17,024	249
Total assets.....	1,465,571	73,012	2,320,120	39,544	549,985	60,498	213,261	946,713
LIABILITIES								
Accounts payable:								
Government agencies.....	1,141	7	2,051	-	-	21	-	6,965
Other.....	11,492	6,604	16,057	68	123,312	1,828	-	72,252
Accrued liabilities:								
Government agencies.....	2,617	-	2,307	-	4	-	289	425
Other.....	33,917	-	47,091	-	356,406	-	8,398	52,136
Advances from:								
Government agencies.....	-	-	-	-	1,388	-	-	8
Other.....	-	-	-	-	-	-	-	1
Trust and deposit liabilities:								
Government agencies.....	6	-	31,758	-	369	585	1,733	5,464
Other.....	27,794	387	62,406	4	87	-	551	9,005
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-	-
Other liabilities (including reserves)...	41,641	2,748	2	94	-	159	6,802	5,739
Total liabilities.....	118,609	9,746	161,672	165	481,566	2,593	17,773	151,996
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	579,258	125,652	345,314	2,174	8,564	26,506	235,999	689,989
Capitalization of assets (net).....	767,705	1,751	1,813,134	37,204	59,385	-	143,468	67,789
Other.....	-	-2,748	-	-	470	31,400	-6,802	50,558
Accumulated net income, or deficit (-).	-	-61,389	-	-	-	-	-177,178	-13,558
Deposits of general and special fund								
revenues (-).....	-	-	-	-	-	-	-	-31
Total United States interest.....	1,346,963	63,266	2,158,448	39,378	68,418	57,906	195,488	794,717
Total liabilities and investment.....	1,465,571	73,012	2,320,120	39,544	549,985	60,498	213,261	946,713
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	1,346,963	124,655	2,158,448	39,378	68,418	57,906	372,666	808,275
Accumulated net income, or deficit (-)...	-	-61,389	-	-	-	-	-177,178	-13,558
U. S. investment incl. interagency items.	1,346,963	63,266	2,158,448	39,378	68,418	57,906	195,488	794,717
Interagency items:								
Due from Government agencies (-).....	-9,469	-482	-1,915	-	-526	-	-8,133	-577
Due to Government agencies.....	3,764	7	36,116	-	1,761	606	2,023	1,262
U. S. investment excl. interagency items.	1,341,258	62,791	2,192,650	39,378	69,653	58,512	189,977	807,003

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 5.- Certain Deposit Funds, June 30, 1965

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
<u>ASSETS</u>					
Cash in banks, on hand, and in transit.....	84,248	13,286	10,562	2,022	58,378
Fund balances with the U. S. Treasury 1/.....	55,570	144	356	2,967	52,103
Investments:					
Public debt securities (par value).....	4,970,568	44,368	109,604	3,117,186	1,699,410
Securities of wholly owned Govt. enterprises.....	-	-	-	-	-
Unamortized premium, or discount (-).....	-28,811	-333	-670	-13,732	-14,077
Other securities.....	6,000	-	-	-	6,000
Advances to contractors and agents:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Inventories.....	51	-	-	51	-
Allowance for losses (-).....	-	-	-	-	-
Accounts and other receivables:					
Government agencies.....	12	*	-	12	-
Other (net).....	126,046	13,943	48,549	29,905	33,649
Loans receivable:					
Government agencies.....	3,450	3,450	-	-	-
Other.....	9,205,781	932,298	2,686,589	954	5,585,940
Allowance for losses (-).....	-13,022	-12,069	-	-953	-
Acquired security or collateral (net).....	369	369	-	-	-
Land, structures, and equipment.....	10,179	599	1,186	8,394	*
Accumulated depreciation (-).....	-1,815	-554	-976	-286	-
Other assets (net).....	21,058	766	1,727	14,561	4,004
Total assets.....	14,439,684	996,267	2,856,928	3,161,081	7,425,408
<u>LIABILITIES</u>					
Accounts and other payables:					
Government agencies.....	4,953	1,738	3,096	119	-
Other.....	125,402	7,244	40,326	1,177	76,654
Advances from:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	180	12	17	150	-
Other.....	1,174,976	196	116	51	1,174,613
Bonds, debentures, and notes payable:					
Government agencies.....	3,450	-	3,450	-	-
Other: Guaranteed by the United States.....	-	-	-	-	-
Not guaranteed by the United States.....	7,991,225	708,960	2,525,130	-	4,757,135
All other liabilities (including reserves).....	238,662	577	4,306	223,173	10,607
Total liabilities.....	9,538,848	718,727	2,576,441	224,671 2/	6,019,009
<u>NET INVESTMENT</u>					
Private interest:					
Capital stock.....	1,434,062	105,022	69,335	-	1,259,705
Accumulated net income, or deficit (-).....	274,919	80,953	47,273	-	146,694
Total private interest.....	1,708,982	185,974	116,608	-	1,406,399
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-
Other.....	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock.....	184,113	60,624 3/	123,489	-	-
Appropriations.....	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-
Other.....	-	-	-	-	-
Accumulated net income, or deficit (-).....	3,007,741	30,942	40,389	2,936,410 4/	-
Deposits of general and special fund revenues (-)	-	-	-	-	-
Total United States interest.....	3,191,854	91,566	163,878	2,936,410	-
Total liabilities and investment.....	14,439,684	996,267	2,856,928	3,161,081	7,425,408
<u>ANALYSIS OF UNITED STATES INVESTMENT</u>					
United States investment.....	184,113	60,624	123,489	-	-
Accumulated net income, or deficit (-).....	3,007,741	30,942	40,389	2,936,410	-
Total U. S. investment including interagency items.	3,191,854	91,566	163,878	2,936,410	-
Interagency items:					
Due from Government agencies (-).....	-3,462	-3,450	-	-12	-
Due to Government agencies.....	8,583	1,750	6,563	270	-
Total U. S. investment excluding interagency items.	3,196,975	89,866	170,442	2,936,667	-

1/ See Table 1, footnote 4.

2/ See Table 2, footnote 4.

3/ Includes \$3,498 thousand in process of retirement.

4/ The surplus is not available by law for dividend distribution

and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.

* Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 6.- Certain Trust Revolving Funds, June 30, 1965

(In thousands of dollars)

Account	Total 1/	Agriculture Department	Defense Department	Justice Department		
		Farmers' Home Administration	Army Department	Office of Alien Property		Federal Prison System
		State rural rehabilitation funds	United States Soldiers' Home revolving fund	Alien property fund	International Claims Settle- ment Act, Title II fund	Commissary funds, Federal prisons
				World War II		
ASSETS						
Cash in banks, on hand, and in transit.....	6	-	-	-	-	-
Fund balances with the U. S. Treasury 2/....	248,001	2,371	28	217,233	890	124
Investments:						
Public debt securities (par value).....	444,545	1,646	-	-	-	-
Securities of Government enterprises.....	5,993	-	-	-	-	-
Unamortized premium, or discount (-).....	-6,331	-7	-	-	-	-
Other securities.....	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies.....	2	-	-	1	-	-
Other.....	-	-	-	-	-	-
Accounts and notes receivable:						
Government agencies.....	54,798	10	-	-	-	-
Other (net).....	1,999	1	1	3	-	2
Inventories.....	482	-	111	-	-	270
Allowance for losses (-).....	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities.....	4,315	-	-	-	-	-
On securities of Government enterprises...	214	-	-	-	-	-
Other.....	9,710	594	-	-	-	-
Loans receivable:						
Government agencies.....	-	-	-	-	-	-
Other.....	2,091,556	22,130 3/	-	-	-	-
Allowance for losses (-).....	-57,617	-1,893	-	-	-	-
Acquired security or collateral (net).....	5,200	12	-	-	-	-
Land, structures, and equipment.....	890	28	-	78	-	545
Accumulated depreciation (-).....	-244	-	-	-78	-	-94
Other assets (net).....	14,891	25	-	5,287	-	-
Total assets.....	2,818,407	24,917	140	222,523	890	906
LIABILITIES						
Accounts payable:						
Government agencies.....	424	-	-	-	-	-
Other.....	55,826	-	12	-	-	85
Accrued liabilities:						
Government agencies.....	1,307	64	-	-	-	-
Other.....	18,469	-	-	-	-	-
Advances from:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies.....	1	-	-	-	-	-
Other.....	22,400	-	-	-	-	-
Bonds, debentures, and notes payable:						
Government agencies.....	-	-	-	-	-	-
Other:						
Guaranteed by the United States.....	-	-	-	-	-	-
Not guaranteed by the United States.....	1,797,494	-	-	-	-	-
Other liabilities (including reserves).....	14,538	-	-	754	-	-
Total liabilities.....	1,910,457	64	12	754	-	85
NET INVESTMENT						
Trust interest:						
Principal of fund.....	340,436	24,258 4/	128	221,769	890	-
Capitalization of assets (net).....	-	-	-	-	-	921
Accumulated net income, or deficit (-)....	472,695	595	-	-	-	-
Total trust interest.....	813,132	24,853	128	221,769	890	921
United States interest:						
Interest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock.....	50,000	-	-	-	-	-
Appropriations.....	-	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	44,818	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-
Total United States interest.....	94,818	-	-	-	-	-
Total liabilities and investment.....	2,818,407	24,917	140	222,523	890	921

1/ Consists of trust revolving funds currently reporting on a quarterly, or an annual basis.

2/ See Table 1, footnote 4.

3/ Includes loans of \$18,273 thousand which are insured by the Farmers' Home Administration, agricultural credit insurance fund.

4/ Represents transfers from States.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 6.- Certain Trust Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

Account	General Services Administration	Housing and Home Finance Agency	Civil Service Commission			Federal Communications Commission
	National Archives trust fund	Federal National Mortgage Assoc.	Employees' health benefits fund	Employees' life insurance fund	Retired employees' health benefits fund	International telecommunication settlements
		Secondary market operations				
ASSETS						
Cash in banks, on hand, and in transit.....	6	-	-	-	-	-
Fund balances with the U. S. Treasury ²	247	14,297	8,296	2,892	1,429	135
Investments:						
Public debt securities (par value).....	102	-	61,948	379,524	1,325	-
Securities of Government enterprises.....	-	5,993	-	-	-	-
Unamortized premium, or discount (-).....	-3	-	-200	-6,117	-4	-
Other securities.....	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies.....	1	-	-	-	-	-
Other.....	-	-	-	-	-	-
Accounts and notes receivable:						
Government agencies.....	2	8,380	35,979	10,422	4	-
Other (net).....	22	1,621	-	183	30	136
Inventories.....	68	-	29	3	2	-
Allowance for losses (-).....	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities.....	1	-	696	3,617	1	-
On securities of Government enterprises...	-	214	-	-	-	-
Other.....	-	9,116	-	-	-	-
Loans receivable:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	2,069,426	-	-	-	-
Allowance for losses (-).....	-	-55,724 ^{5/}	-	-	-	-
Acquired security or collateral (net).....	-	5,188	-	-	-	-
Land, structures, and equipment.....	155	-	44	29	11	-
Accumulated depreciation (-).....	-29	-	-17	-21	-4	-
Other assets (net).....	-	9,578	-	-	-	-
Total assets.....	572	2,068,087	106,775	390,532	2,794	272
LIABILITIES						
Accounts payable:						
Government agencies.....	1	422	-	*	-	-
Other.....	24	12	42,421	13,000	67	204
Accrued liabilities:						
Government agencies.....	-	930	179	39	95	-
Other.....	-	17,362	-	-	1,107	-
Advances from:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies.....	1	-	-	-	-	-
Other.....	-	22,400	-	-	-	-
Bonds, debentures, and notes payable:						
Government agencies.....	-	-	-	-	-	-
Other:						
Guaranteed by the United States.....	-	-	-	-	-	-
Not guaranteed by the United States.....	-	1,797,494	-	-	-	-
Other liabilities (including reserves).....	13	12,128	47	583	1,012	-
Total liabilities.....	40	1,850,748	42,647	13,622	2,281	204
NET INVESTMENT						
Trust interest:						
Principal of fund.....	-	93,392	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	532	29,129	64,127	376,910	513	67
Total trust interest.....	532	122,521	64,127	376,910	513	67
United States interest:						
Interest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock.....	-	50,000	-	-	-	-
Appropriations.....	-	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	44,818	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-
Total United States interest.....	-	94,818	-	-	-	-
Total liabilities and investment.....	572	2,068,087	106,775	390,532	2,794	272

Footnotes 1 through 4 on preceding page.

^{5/} Represents unrealized purchase discounts.

* Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 7.- Loans Outstanding June 30, 1965, Excluding Interagency Loans and Those Made by
Deposit and Trust Revolving Funds, Classified by Types of Loans 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 2/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid agriculture:				
Loans to cooperative associations:				
Farmers' Home Administration:				
Direct loan account.....	42,551	42,551	-	-
Rural Electrification Administration.....	4,072,259	-	4,072,259	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation.....	2,494,386 4/	2,494,386 4/	-	-
Farmers' Home Administration:				
Direct loan account.....	1,502	1,502	-	-
Emergency credit revolving fund.....	104,702	104,702	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation.....	39,527	39,527	-	-
Farm mortgage loans:				
Farmers' Home Administration:				
Agricultural credit insurance fund.....	108,626	108,626	-	-
Direct loan account.....	345,813	345,813	-	-
Rural housing and other loans.....	664,566	-	664,566	-
Other loans:				
Economic opportunity loan fund:				
Loans to aid farmers and rural families.....	17,018	17,018	-	-
Farmers' Home Administration:				
Direct loan account.....	719,674	719,674	-	-
Rural housing for the elderly revolving fund.....	1,108	1,108	-	-
Rural housing and other loans.....	16,904	-	16,904	-
Total to aid agriculture.....	8,628,635	3,874,907	4,753,729	-
To aid home owners:				
Mortgage loans:				
Federal Housing Administration.....	145,656	145,656	-	-
Federal National Mortgage Association:				
Management and liquidating functions.....	1,019,175	1,019,175	-	-
Special assistance functions.....	1,116,638	1,116,638	-	-
Federal Savings and Loan Insurance Corporation.....	224,404	224,404	-	-
Housing and Home Finance Administrator:				
Community disposal operations fund.....	3,643	3,643	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project.....	159	159	-	-
Public Housing Administration.....	206	206	-	-
Veterans' Administration:				
Direct loans to veterans and reserves.....	1,115,070	1,115,070	-	-
Loan guaranty revolving fund.....	9,965	9,965	-	-
Other loans:				
Veterans' Administration:				
Direct loans to veterans and reserves.....	29,885	29,885	-	-
Loan guaranty revolving fund.....	494,052	494,052	-	-
Total to aid home owners.....	4,158,854	4,158,854	-	-
To aid industry:				
Loans to railroads:				
Expansion of defense production:				
Treasury Department.....	8,539	8,539	-	-
Other purposes:				
Interstate Commerce Commission.....	14,076	-	14,076	-
Treasury Department:				
Miscellaneous loans and certain other assets.....	4,781	-	4,781	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund.....	20,373	20,373	-	-
Maritime Administration.....	86,516	-	86,516	-
Other loans:				
Expansion of defense production:				
Interior Department.....	8,055	8,055	-	-
Treasury Department.....	8,206	8,206	-	-
Defense production guaranties:				
Air Force Department.....	6,766	6,766	-	-
Army Department.....	2,128	2,128	-	-
Navy Department.....	5,551	5,551	-	-
Other purposes:				
Commerce Department:				
Area Redevelopment Administration:				
Area redevelopment fund.....	103,753	103,753	-	-
Federal ship mortgage insurance fund.....	379	379	-	-

(Continued on following page)

Footnotes at end of table.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding June 30, 1965, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid industry (Continued):				
Other loans (Continued):				
Other purposes (Continued):				
Housing and Home Finance Administrator:				
Urban mass transportation fund.....	2,500	2,500	-	-
Interior Department:				
Bureau of Commercial Fisheries:				
Fisheries loan fund.....	5,931	5,981	-	-
Office of Minerals Exploration.....	1,750	-	1,750	-
Small Business Administration:				
Revolving fund (lending operations).....	851,950	851,950	-	-
Treasury Department:				
Miscellaneous loans and certain other assets.....	679	-	679	-
Total to aid industry.....	1,131,983	1,024,182	107,801	-
To aid education:				
Health, Education, and Welfare Department:				
Office of Education:				
Loans to institutions and nonprofit schools.....	7,542	-	7,542	-
Loans to students in institutions of higher education...	534,262	-	534,262	-
Public Health Service:				
Loans to institutions and nonprofit schools.....	13,242	-	13,242	-
Housing and Home Finance Administrator:				
College housing loans.....	1,926,461	1,926,461	-	-
Total to aid education.....	2,481,507	1,926,461	555,046	-
To aid States, Territories, etc.:				
Commerce Department:				
Area Redevelopment Administration:				
Area redevelopment fund.....	22,298	22,298	-	-
General Services Administration:				
Public Works Administration (in liquidation).....	58,012	-	58,012	-
Health, Education, and Welfare Department:				
Public Health Service.....	4,512	-	4,512	-
Housing and Home Finance Administrator:				
Public facility loans.....	183,776	183,776	-	-
Liquidating programs.....	6,532	6,532	-	-
Urban renewal fund.....	195,784	195,784	-	-
Interior Department:				
Bureau of Reclamation.....	90,421	-	90,421	-
Office of Territories:				
Alaska public works.....	15,412	-	15,412	-
National Capital Planning Commission.....	566	-	566	-
Public Housing Administration.....	58,871	58,871	-	-
Treasury Department:				
Miscellaneous loans and certain other assets.....	138,250	-	138,250	-
Total to aid States, Territories, etc.....	774,435	467,262	307,173	-
Foreign loans:				
Military assistance credit sales:				
Defense Department:				
Air Force Department.....	5,619	-	5,619	-
Army Department.....	44,045	-	44,045	-
Navy Department.....	29,357	-	29,357	-
Other purposes:				
Agency for International Development:				
Alliance for Progress, development loans.....	503,170	503,170	-	-
Development loans.....	1,633,148	1,633,148	-	-
Development loan fund liquidation account.....	279,499	279,499	-	1,119,776 2/
Loans to United States firms and domestic or foreign firms in foreign countries.....	-	-	-	137,084 6/
All other loans.....	1,669,952	-	1,669,952	3,665,066 6/
Commerce Department:				
Maritime Administration.....	69	-	69	-
Export-Import Bank of Washington:				
Regular lending activities.....	3,511,880 7/	3,511,880 7/	-	-
Treasury Department:				
Miscellaneous loans and certain other assets.....	3,154,130	-	3,154,130	-
Total foreign loans.....	10,830,868	5,927,696	4,903,172	4,921,926

Footnotes at end of table.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding June 30, 1965, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 2/
	Total 2/	Public enterprise revolving funds	Certain other activities	
Other loans:				
General Services Administration:				
Surplus property credit sales and liquidation activities..	100,251	-	100,251	-
Housing and Home Finance Administrator:				
Housing for the elderly.....	94,927	94,927	-	-
Liquidating programs.....	6,894	6,894	-	-
Interior Department:				
Bureau of Indian Affairs:				
Loans for Indian assistance.....	10	-	10	-
Revolving fund for loans.....	23,709	23,709	-	-
Public Housing Administration.....	597	597	-	-
Small Business Administration:				
Revolving fund (lending operations).....	156,765	156,765	-	-
State Department:				
Loans to United Nations.....	107,074	-	107,074	-
Treasury Department:				
Federal Farm Mortgage Corporation liquidation fund.....	33	33	-	-
Miscellaneous loans and certain other assets.....	45	-	45	-
Veterans' Administration:				
Insurance appropriations policy loans.....	964	-	964	-
Service-disabled veterans' insurance fund.....	4,233	4,233	-	-
Soldiers' and sailors' civil relief.....	23	23	-	-
Veterans' special term insurance fund.....	4,889	4,889	-	-
Vocational rehabilitation revolving fund.....	92	92	-	-
Total other loans.....	500,507	292,163	208,344	-
Total loans.....	28,506,789	17,671,524	10,835,265	4,241,926

1/ Includes purchase money mortgages, mortgages purchased from insured lending institutions to prevent default, and similar long-term paper held by the agencies which are now classified as loans receivable. Prior to June 30, 1960, these assets had been classified as accounts and notes receivable or other assets.

2/ Does not include foreign currency loans.

3/ The dollar equivalent of these loans are computed for reporting purposes at varying rates. Where the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at

agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which Treasury sells such currencies to Government agencies).

4/ Certificates of interest amounting to \$419 million, issued against certain of these loans, were outstanding as of June 30, 1965.

5/ Public enterprise revolving fund.

6/ Certain other activity (Part A).

7/ Participation certificates amounting to \$1,022 million, issued against certain of these loans, were outstanding as of June 30, 1965.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods for All Business-Type Activities
Excluding Interagency Loans but Including Foreign Currency Loans
Part A.- Classified by Types of Loans

(In millions of dollars)

End of period	Total 1/	To aid agriculture						To aid home owners 2/		
		Total to aid agriculture	Agricultural credit corporations	Cooperative associations	Crop, live-stock, and commodity loans 2/	Farm mortgage loans	Other	Total to aid home owners	Mortgage loans	Other
Fiscal years:										
1955.....	19,420.5	6,361.7	844.6	2,604.4	2,234.0	634.1	44.6	3,094.8	3,094.6	.2
1956.....	20,547.5	6,789.6	894.4	2,774.4	2,452.9	275.3	392.5	3,377.7	3,302.7	74.9
1957.....	21,812.9	6,827.5	996.5	2,979.3	2,089.2	314.2	448.2	4,380.5	4,276.0	104.5
1958.....	22,893.4	6,913.4	1,227.0	3,191.6	1,688.2	359.2	447.3	4,628.2	4,473.5	154.7
1959.....	27,510.7	8,489.7	1,547.4	3,509.3	2,526.9	454.0	452.0	5,872.7	5,641.6	231.1
1960.....	29,568.3	7,797.5	1,697.8	3,748.2	1,360.7	504.5	486.1	7,563.6	7,247.0	316.6
1961.....	31,527.1	8,428.3	1,832.2	3,974.4	1,532.3	558.5	530.9	7,763.2	7,371.9	391.3
1962.....	36,154.9	9,793.0	1,998.6	4,231.0	2,272.6	661.6	629.1	8,340.6	7,874.2	466.4
1963.....	38,141.8	10,872.8	2,293.5	4,413.8	2,623.7	838.0	703.8	7,050.3	6,685.8	364.5
1964.....	41,630.0	11,743.9	2,507.3	4,656.6	2,839.0	992.6	748.4	6,699.2	6,243.9	455.3
1965.....	44,726.1	12,269.7	2,686.6	5,045.8	2,600.6	1,137.5	799.2	6,228.3	5,704.3	523.9
Calendar years:										
1955.....	20,506.3	6,715.4	686.5	2,721.7	2,669.7	596.4	41.2	3,204.4	3,204.1	.3
1956.....	21,091.5	6,785.4	733.6	2,954.1	2,441.6	289.8	366.2	3,771.4	3,683.1	88.3
1957.....	22,755.6	6,681.1	928.8	3,152.0	1,840.7	357.5	401.9	4,768.6	4,642.0	126.6
1958.....	25,851.1	8,684.9	1,160.5	3,394.2	3,333.9	399.5	396.7	4,860.3	4,671.8	188.5
1959.....	28,277.7	7,762.5	1,396.4	3,715.4	2,752.8	484.3	413.5	6,735.1	6,462.1	273.0
1960.....	31,122.6	8,299.5	1,502.0	3,948.3	1,871.3	530.4	447.5	8,032.2	7,679.1	353.1
1961.....	34,849.2	9,453.1	1,651.2	4,168.0	2,486.2	608.5	539.2	8,248.3	7,807.9	440.4
1962.....	37,728.2	10,376.5	1,841.9	4,350.7	2,816.9	768.2	598.8	8,244.8	7,814.9	429.9
1963.....	40,421.0	11,289.6	2,100.0	4,649.0	2,982.3	931.0	627.3	6,910.5	6,486.9	423.6
1964.....	43,035.8	11,773.7	2,256.1	4,949.0	2,859.8	1,048.0	660.8	6,602.8	6,055.3	547.6
Current quarters:										
1963-September 30.....	38,067.4	10,131.8	2,322.7	4,495.6	1,731.2	891.9	690.4	6,892.8	6,522.3	370.6
1964-March 31.....	40,783.2	12,002.5	2,241.5	4,674.2	3,415.7	950.7	720.5	6,848.3	6,395.4	453.0
September 30.....	41,355.0	10,890.0	2,521.3	4,750.5	1,855.9	1,025.1	737.3	6,622.7	6,122.0	500.6
1965-March 31.....	43,366.7	12,365.1	2,383.6	5,040.2	3,113.9	1,066.6	760.8	6,253.1	5,708.4	544.7

End of period	To aid industry				To aid financial institutions			To aid education	To aid States, Territories, etc.	Foreign loans 4/	Other loans
	Total to aid industry	Loans to railroads	Ship mortgage loans	Other	Total to aid financial institutions	Banks	Mortgage loan companies				
Fiscal years:											
1955.....	438.5	12.7	5/	425.8	1,019.2	5.6 6/	1,013.5	81.7	255.2	8,032.4	136.9
1956.....	626.9	12.7	221.0	393.2	1,180.6	7.2	1,173.4	113.2	226.8	8,171.6	61.1
1957.....	639.6	12.3	218.6	408.6	1,086.6	7.2	1,079.4	209.8	243.0	8,300.2	125.7
1958.....	654.2	8.0	191.0	455.2	933.7	4.2	929.5	374.9	270.9	9,046.2	71.9
1959.....	716.8	7.5	173.8	535.5	1,538.9	1.8	1,537.1	585.7	310.0	9,924.7	72.3
1960.....	753.6	7.2	155.2	591.3	1,801.5	31.7	1,769.8	830.4	348.9	10,266.8	205.9
1961.....	727.7	6.7	136.8	584.2	1,915.6	46.1	1,869.4	1,088.8	402.8	10,991.2	209.5
1962.....	876.1	32.8	120.7	722.5	2,768.2	1.1	2,767.1	1,393.5	528.1	12,196.3	259.1
1963.....	903.0	32.1	120.6	750.2	3,270.8	1.0	3,269.8	1,771.4	591.4	13,339.6	342.6
1964.....	954.4	27.8	108.9	817.7	4,769.9	1.0	4,768.9	2,109.4	625.3	14,341.1	386.8
1965.....	1,132.0	27.4	106.9	997.7	5,586.9	1.0	5,585.9	2,481.5	774.4	15,752.8	500.5
Calendar years:											
1955.....	678.3	11.2	260.7	406.5	1,419.0	6.6 6/	1,412.4	91.6	244.9	7,988.3	164.4
1956.....	619.3	12.5	219.3	387.5	1,235.5	7.3	1,228.2	147.3	246.0	8,223.5	63.1
1957.....	673.9	10.3	216.8	446.9	1,272.3	7.2	1,265.2	274.4	264.0	8,753.7	67.6
1958.....	679.9	7.8	186.6	485.5	1,300.6	2.3	1,298.3	450.4	293.4	9,509.7	72.0
1959.....	732.8	7.4	165.7	559.7	2,136.1	1.8	2,134.3	682.8	318.8	9,840.0	69.5
1960.....	748.0	7.0	151.4	589.6	2,027.3	46.5	1,980.8	958.6	369.1	10,483.6	204.2
1961.....	797.9	32.7	128.2	637.0	2,708.3	46.1	2,662.2	1,233.9	423.1	11,753.9	230.8
1962.....	917.8	32.3	114.7	770.8	3,480.0	1.0	3,479.0	1,599.2	630.7	12,159.7	319.4
1963.....	938.5	31.7	114.4	792.4	4,785.2	1.0	4,784.2	1,931.1	654.8	13,552.4	359.0
1964.....	1,039.9	27.6	113.2	899.0	5,325.5	1.0	5,324.5	2,301.2	726.0	14,815.0	451.7
Current quarters:											
1963-September 30.....	906.8	31.7	116.9	758.2	4,025.2	1.0	4,024.2	1,862.8	643.8	13,258.4	345.9
1964-March 31.....	948.8	31.1	112.6	805.1	4,169.0	1.0	4,168.0	2,050.6	618.5	13,771.4	374.2
September 30.....	980.5	27.7	107.3	845.4	4,837.9	1.0	4,837.0	2,219.0	666.1	14,728.3	410.6
1965-March 31.....	1,107.6	27.6	110.8	969.2	4,747.9	1.0	4,747.0	2,407.8	722.6	15,292.7	469.9

Footnotes on page 158.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 8.- Loans Outstanding by Periods for All Business-Type Activities
Excluding Interagency Loans but Including Foreign Currency Loans - (Continued)
Part B. Classified by Agencies

(In millions of dollars)

(In millions of dollars)															
End of period	Total 1/	Agency for Inter- national Develop- ment 7/	Develop- ment fund 8/	Agriculture Department			Commerce Dept.	Health, Educa- tion, and Welfare Dept.	Interior Dept.	Treasury Department			General Services Adminis- tration 12/	Office of the Adminis- trator 13/	HHFA
				Com- modity Credit Corporation	Farmers' Home Adminis- tration 2/	Rural Electri- fication Adminis- tration				RFC (in liqui- dation) 10/	Expan- sion of defense prod.	Other 11/			
Fiscal years:															
1955.....	19,420.5	1,691.6	-	2,137.4	769.6	2,285.6	14/	.7	11.9	202.1	170.9	3,601.0	84.5	229.4	
1956.....	20,547.5	1,885.5	-	2,319.0	810.6	2,413.2	276.1	.6	14.5	116.6	185.4	3,555.2	83.4	308.2	
1957.....	21,812.8	2,111.3	-	1,994.3	866.5	2,585.8	270.4	.5	15.9	70.4	180.2	3,509.5	82.3	456.7	
1958.....	22,893.4	2,436.7	1.5	1,600.0	902.7	2,773.6	235.0	.4	18.8	-	181.7	3,522.5	81.1	477.2	
1959.....	27,510.7	2,894.2	67.0	2,480.3	962.6	2,973.5	208.0	30.8	14.6	-	169.4	3,470.5	79.9	679.5	
1960.....	29,568.3	3,263.1	262.1	1,347.0	1,013.1	3,186.5	179.1	72.7	14.3	-	162.9	3,406.2	162.7	905.4	
1961.....	31,527.1	3,655.5	513.5	1,522.8	1,110.6	3,367.4	152.3	130.7	13.3	-	121.6	3,369.4	165.9	1,116.8	
1962.....	36,154.9	5,027.1	-	2,254.9	1,322.0	3,524.6	130.2	205.2	12.3	-	121.3	3,348.7	173.7	1,433.1	
1963.....	38,141.8	6,123.0	-	2,601.8	1,582.4	3,693.7	126.2	295.5	10.9	-	53.0	3,323.5	154.8	1,755.8	
1964.....	41,630.0	7,415.8	-	2,814.8	1,793.4	3,869.3	113.1	409.1	9.4	-	17.9	3,263.1	152.6	2,074.0	
1965.....	44,726.1	9,007.7	-	2,533.9	2,027.6	4,072.3	107.3	541.8	8.1	-	16.7	3,297.9	158.3	2,420.5	
Calendar years:															
1955.....	20,506.3	1,766.8	-	2,620.8	681.3	2,348.0	260.7	.6	13.2	143.2	185.8	3,552.9	83.8	264.3	
1956.....	21,091.5	1,994.6	-	2,348.9	757.6	2,488.2	276.5	.6	15.8	89.4	178.6	3,507.1	82.6	352.4	
1957.....	22,755.6	2,194.8	-	1,778.1	832.1	2,687.6	265.4	.5	18.0	-	177.5	3,557.5	81.5	356.7	
1958.....	25,851.1	2,682.3	5.9	3,298.4	841.8	2,874.4	226.3	.4	14.7	-	176.3	3,469.9	80.3	570.1	
1959.....	28,277.7	3,042.6	159.3	1,745.0	915.9	3,082.7	195.2	.3	14.3	-	164.9	3,406.3	79.1	835.1	
1960.....	31,122.6	3,381.9	378.8	1,876.6	983.9	3,287.3	171.3	111.5	13.6	-	161.7	3,353.3	163.1	1,007.7	
1961.....	34,849.2	4,433.1	-	2,506.5	1,139.9	3,458.4	141.3	179.4	12.7	-	126.5	3,318.8	165.5	1,243.3	
1962.....	37,728.2	5,222.5	-	2,835.2	1,363.5	3,600.3	123.1	255.6	11.6	-	112.0	3,308.3	162.2	1,625.4	
1963.....	40,421.0	6,604.1	-	2,987.6	1,575.7	3,784.3	119.7	344.4	10.0	-	51.1	3,261.0	149.0	1,907.1	
1964.....	43,035.8	8,129.3	-	2,845.7	1,756.0	3,956.5	117.2	476.6	8.6	-	17.3	3,264.6	161.9	2,318.2	
Current quarters:															
1963-Sept. 30...	38,067.4	6,266.4	-	1,716.6	1,617.4	3,738.1	123.2	339.6	10.3	-	52.1	3,316.1	150.8	1,831.4	
1964-Mar. 31...	40,783.2	6,904.9	-	3,395.6	1,716.5	3,831.7	117.3	403.1	9.7	-	49.9	3,278.6	153.0	1,994.5	
Sept. 30...	41,355.0	7,842.4	-	1,835.8	1,813.2	3,908.7	111.1	457.2	8.9	-	17.5	3,263.7	148.7	2,174.5	
1965-Mar. 31...	43,366.7	8,614.3	-	3,059.0	1,913.2	3,996.4	114.7	532.4	8.3	-	16.9	3,266.3	161.2	2,361.7	

End of period	Housing and Home Finance Agency - (Continued)				Veterans' Administration		Export-Import Bank of Washington		Farm Credit Administration			Fed. Home Loan Bank Board	Small Business Administration	Other 18/	
	Federal Housing Administration 15/	Federal National Mortgage Association			Public Housing Administration	Direct loan program	Loan guaranty revolving fund 16/	Expansion of defense production	Other	Banks for cooperatives	Federal Farm Mortgage Corporation 17/	Federal intermediate credit banks			Fed. home loan banks
		Management and liquidating	Secondary market	Special assistance											
Fiscal years:															
1955.....	56.6	2,584.5	9.1	-	99.5	370.2	60.5	22.3	2,773.6	321.7	11.6	846.6	1,016.9	34.9	27.8
1956.....	-	2,495.6	233.4	.4	90.1	433.3	78.3	30.3	2,681.5	349.1	-	897.7	1,173.4	85.1	31.2
1957.....	-	2,356.5	1,248.1	24.6	94.2	521.3	106.8	36.5	2,630.2	384.3	-	996.5	1,079.4	154.8	34.6
1958.....	-	2,218.5	1,393.6	164.2	91.3	694.1	156.8	32.4	3,061.3	410.0	-	1,227.0	929.5	245.5	37.8
1959.....	-	2,030.4	1,573.8	1,211.1	89.1	824.7	231.8	28.4	3,486.6	525.9	-	1,547.4	1,537.1	346.6	47.6
1960.....	166.7	1,726.5	2,600.5	1,690.1	93.1	1,054.9	315.6	24.4	3,268.0	553.1	3.9	1,697.8	1,769.8	393.7	234.9
1961.....	202.2	1,587.1	2,522.3	1,828.8	97.5	1,228.7	388.5	15.1	3,414.9	596.7	2.2	1,830.9	1,869.4	466.0	237.0
1962.....	291.8	1,416.6	2,871.3	1,907.6	97.1	1,343.2	461.0	*	3,712.2	693.4	-	1,998.1	2,767.1	644.7	337.4
1963.....	348.7	1,270.6	2,138.1	1,612.2	93.8	1,275.4	354.5	-	3,815.6	702.2	-	2,292.7	3,269.8	726.2	521.2
1964.....	244.3	1,123.4	2,021.0	1,499.5	48.3	1,252.3	441.7	-	3,533.0	759.2	-	2,507.3	4,768.9	801.4	697.2
1965.....	145.7	1,019.2	2,069.4	1,116.6	59.7	1,145.0	504.0	-	3,511.9	932.3	-	2,686.6	5,585.9	1,008.7	749.0
Calendar years:															
1955.....	67.4	2,555.7	85.7	-	92.9	412.8	68.2	23.5	2,702.2	375.1	11.6	689.4	1,416.8	54.1	29.7
1956.....	-	2,417.8	648.7	5.6	106.0	463.8	91.2	38.2	2,663.1	457.1	-	733.6	1,228.2	115.6	30.4
1957.....	-	2,289.9	1,635.8	72.2	105.4	640.4	129.2	34.4	3,005.6	454.5	-	928.8	1,265.2	202.9	41.5
1958.....	-	2,124.3	1,380.7	418.6	95.9	745.6	190.0	30.4	3,332.1	511.3	-	1,159.0	1,298.3	292.8	31.5
1959.....	-	1,949.5	2,049.8	1,568.4	87.4	893.8	272.8	26.4	3,231.3	622.9	-	1,395.9	2,134.3	370.8	33.7
1960.....	183.3	1,659.5	2,903.0	1,779.1	99.3	1,146.7	351.3	22.3	3,290.5	650.1	2.2	1,501.7	1,980.8	427.5	234.7
1961.....	236.2	1,507.9	2,871.9	1,881.2	95.4	1,309.3	436.5	8.0	3,893.8	697.1	-	1,651.2	2,662.2	539.5	333.7
1962.....	321.3	1,339.8	2,846.6	1,889.8	151.6	1,379.9	422.1	*	3,580.7	736.5	-	1,840.9	3,479.0	695.9	424.1
1963.....	353.2	1,174.3	2,061.8	1,537.1	134.6	1,265.1	411.7	-	3,610.5	842.0	-	2,100.0	4,784.2	754.2	598.2
1964.....	168.7	1,113.7	1,996.9	1,397.3	46.6	1,259.3	530.1	-	3,472.3	962.9	-	2,252.5	5,324.5	902.5	556.5
Current quarters:															
1963-Sept. 30..	357.0	1,202.8	2,091.4	1,555.9	130.0	1,261.5	359.1	-	3,598.6	737.0	-	2,322.7	4,024.2	728.5	536.5
1964-Mar. 31..	307.9	1,150.5	2,044.5	1,521.2	62.8	1,268.9	440.3	-	3,532.7	818.9	-	2,239.9	4,168.0	763.6	609.0
Sept. 30..	189.8	1,128.5	1,983.2	1,441.8	58.9	1,258.4	485.2	-	3,501.9	811.5	-	2,520.8	4,837.0	838.8	717.6
1965-Mar. 31..	159.2	1,080.2	2,029.8	1,155.6	49.9	1,163.4	526.2	-	3,454.6	1,009.4	-	2,382.6	4,747.0	970.0	594.5

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Table 1

- 1/ Business-type activities reporting pursuant to Department Circular No. 966.
- 2/ Activities reporting pursuant to Supplement No. 1 (Revised) to Department Circular No. 966. These are mainly not business-type activities. Excluded from the June 30, 1965, figures are those activities whose reports for that date cover assets only, and also certain activities of the Department of Defense, which have not yet furnished the data required by the Supplement.
- 3/ With the exceptions indicated in footnote 2.
- 4/ These amounts consist in the main of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.
- 5/ Includes foreign currency assets, representing loans and other

receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositories, aggregating \$7,887 million in dollar equivalent. These currencies, acquired primarily without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under section 104 (e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of June 30, 1965, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at the rates at which they are to be repaid or at rates in effect when the loans were extended. Currencies that are dollar denominated or guaranteed as to rate of exchange are stated at rates specified in the agreements.

* Less than \$500.

Footnotes to Table 2

- 1/ See Table 1, footnote 4.
- 2/ Certificates of interest amounting to \$419 million, issued against certain of these loans, were outstanding June 30, 1965.
- 3/ Foreign currency assets are included throughout the table (see Table 1, footnote 5).
- 4/ Certain corporations and other business-type activities that have submitted statements of financial condition guarantee and insure loans made by private financial institutions and insure deposits in banks and savings and loan associations. These commitments are excluded from their balance sheets. The major agencies that have these items and the amounts thereof are as follows:

Activity	Amount (In millions of dollars)
Agency for International Development:	
Foreign investment guaranty fund.....	136
Agriculture Department:	
Farmers' Home Administration:	
Agricultural credit insurance fund.....	727
Commerce Department:	
Federal ship mortgage insurance fund.....	412
Housing and Home Finance Agency:	
Office of the Administrator:	
Urban renewal fund.....	1,382
Federal Housing Administration.....	48,097
Public Housing Administration:	
Local housing authority bonds and notes.....	4,182
Local housing authority temporary notes.....	855
Veterans' Administration:	
Loan guaranty revolving fund.....	15,904
Federal Deposit Insurance Corporation.....	195,596
Federal Home Loan Bank Board:	
Federal Savings and Loan Insurance Corporation.....	103,700
Interstate Commerce Commission.....	199

- Small Business Administration:
- Revolving fund..... 22
- Defense production guaranties (various agencies)..... 29
- 5/ Represents transfers of principal and interest to miscellaneous receipts of the United States Treasury.
 - 6/ Includes operating and administrative expenses funds.
 - 7/ Includes construction work in progress amounting to \$180 million.
 - 8/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."
 - 9/ The assets and liabilities exclude resources on order of \$227 million reported by the Post Office.
 - 10/ Valued at cost, estimated if not known.
 - 11/ Receivables do not include contingent receivables of \$3 million based on contested Civil Aeronautics Board orders.
 - 12/ Liabilities do not include: (1) contingent liabilities of \$43 million for pending suits and damage claims; (2) postage in the hands of the public which, for practical considerations, has been accounted for as revenue when sold; and (3) undetermined amounts for long-term leases. Included beginning June 30, 1965.
 - 13/ Represents unrealized purchase discounts.
 - 14/ Includes reserves and unrealized equity in the assets of the Defense Homes Corporation which are being liquidated by the Association.
 - 15/ Changed from interest-bearing to noninterest-bearing investment pursuant to acts approved February 29, 1964 (78 Stat. 147), and August 30, 1964 (78 Stat. 661).
 - 16/ Participation certificates amounting to \$1,022 million, issued against certain of these loans, were outstanding June 30, 1965.
 - 17/ Represents primary and secondary reserves.
 - 18/ Represents accrued interest expense on borrowings from the United States Treasury Department on which payment has been deferred.
 - 19/ Consists of net income from power operations of \$647 million and net expense of nonrevenue-producing programs of \$301 million.
 - 20/ Less than \$500.

Footnotes to Table 3

- 1/ See Table 1, footnote 4.
- 2/ Excludes capital property such as land, structures, and equipment as follows: Office of the Secretary, \$5 million; Air Force, \$1,457 million; Army, \$1,636 million; and Navy, \$3,066 million.
- 3/ Figures are as of March 31, 1965, the latest available.
- 4/ Represents prepayments for orders made by other Government agencies to this fund.

- 5/ Consists mainly of capital representing appropriations, reappropriations, capitalization of assets, and accumulated net income or deficit. Figures for each of these amounts were not shown separately on the report submitted by this fund.
- * Less than \$500.

Footnotes to Table 4 -Part A

- 1/ Consists of certain activities that are reporting on a quarterly basis. These are business-type activities.
- 2/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).
- 3/ Represents rural housing and other loans, and salaries and expenses.
- 4/ Represents receivables of the Air Force, Army, and Navy Departments.
- 5/ See Table 1, footnote 4.
- 6/ Represents amounts due from other appropriations to cover undisbursed loan agreements financed out of grant appropriations.
- 7/ Includes assets in use, vessels and other assets held primarily for mobilization, and vessels under construction and held for scrapping.
- 8/ Represents depreciation on assets in use and on mobilization assets, and allowance for losses on vessels held for scrapping.
- 9/ Foreign currency assets are included throughout the table (see Table 1, footnote 5).
- 10/ Represents unapplied loan credits of \$11 million and deferred interest income of \$51 million.
- 11/ Represents transfers of principal and interest to miscellaneous receipts of the United States Treasury.
- 12/ Includes judgments in favor of the United States. Does not include allowance for uncollectible items.

- 13/ Represents interest on invested capital.
- 14/ Includes civil defense loans and Reconstruction Finance Corporation loans in liquidation.
- 15/ Includes Public Works Administration (in liquidation) and strategic and critical materials formerly reported separately.
- 16/ Includes stock of the International Bank for Reconstruction and Development amounting to \$635 million; and subscriptions to the International Monetary Fund, the International Finance Corporation, the Inter-American Development Bank, and the International Development Association amounting to \$4,384 million, \$35 million, \$300 million, and \$320 million, respectively.
- 17/ Includes \$200 million due under the agreement with Germany dated February 27, 1953, \$392 million due under the agreement with Japan dated January 9, 1962, and lend-lease and surplus property balances due the United States in the principal amount of \$1,412 million.
- 18/ Includes loan to the United Kingdom amounting to \$3,149 million.
- 19/ Includes buildings and land improvements and construction work in progress amounting to \$943 million.
- 20/ Includes construction work in progress amounting to \$1,000 million.
- 21/ See Table 2, footnote 4.
- * Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Table 4 -Part B

- 1/ See Table 1, footnote 2.
- 2/ See Table 1, footnote 4.
- 3/ Includes construction work in progress by various agencies amounting to \$5,403 million.
- 4/ Consists of: Agricultural Research Service - special foreign currency program, Cooperative State Research Service, Extension Service, Farmer Cooperative Service, Economic Research Service, Statistical Reporting Service, Foreign Agricultural Service, Commodity Exchange Authority, Agricultural Stabilization and Conservation Service (including the soil bank program), Rural Community Development Service, Office of the Inspector General, Office of the General Counsel, Office of Information, National Agricultural Library, Office of Management Services, and general administration.
- 5/ Represents assets and liabilities of the Bureau of Public Roads exclusive of trust and deposit funds.
- 6/ Consists of: General administration and other activities (including Federal Development Planning Committees for Alaska, the Appalachian Regional Commission, and the President's Advisory Committee on Labor-Management Policy), Area Redevelopment Administration, Patent Office, and National Bureau of Standards.
- 7/ Represents nonrevenue-producing operations.
- 8/ Represents civil activities exclusive of the intragovernmental revolving fund.
- 9/ Consists of: Bureau of Family Services, Children's Bureau, and Office of the Commissioner.
- 10/ Consists of: Office of Vocational Rehabilitation; Social Security Administration, special institutions - Freedmen's Hospital, Gallaudet College, and Howard University; and general administration.
- 11/ Includes \$2,404 million which is the value of improvements provided by the Federal Government for channels, harbors, local flood protection projects, alteration of bridges, and other types of work. These items have been excluded from the value of assets reported under the annual report of real property owned by the Government furnished to the General Services Administration.
- 12/ Consists of: Office of the Commissioner, the nonrevolving fund activities of the Bureau of Commercial Fisheries, and the Bureau of Sport Fisheries.
- 13/ Consists of: Bureau of Outdoor Recreation, Office of Minerals Exploration, other departmental offices, and secretarial offices.
- 14/ Includes \$553 million representing the Bureau's repayment obligation for Corps of Engineers investment allocated to power. This amount is offset in "Capitalization of assets" under "Net investment."
- 15/ Consists of: Bureau of Accounts, Bureau of the Public Debt, Exchange Stabilization Fund, foreign currencies acquired without dollars, Office of the Treasurer, Bureau of Narcotics, United States Secret Service, Comptroller of the Currency, and air conditioning the Bureau of Engraving and Printing buildings account.
- 16/ Does not include the cash balance in the account of the Treasurer of the United States.
- 17/ Includes foreign currencies held by Department of Defense disbursing officers.
- 18/ Represents primarily prepayments of estimated tax and depositary receipts received prior to assessment of the related tax liability.
- 19/ This account has a debit balance because the estimated amount of tax and other prepayments received has exceeded the amount of assessment made.
- 20/ Includes the John F. Kennedy Center for the Performing Arts and the National Gallery of Art.
- 21/ Consists of Legislative Branch - Government Printing Office nonrevolving funds, and land and structures not capitalized; Executive Office of the President - special projects, Bureau of the Budget, Council of Economic Advisers, National Aeronautics and Space Council, National Council on the Arts, National Security Council, Office of Science and Technology, special representative for trade negotiations, and other miscellaneous funds; Funds appropriated to the President - Office of Economic Opportunity, Peace Corps, and public works acceleration; and other independent offices - Advisory Commission on Intergovernmental Relations, Alaska Temporary Claims Commission, Civil Aeronautics Board, Civil Service Commission consolidated working funds, Commission of Fine Arts, Commission on Civil Rights, Equal Employment Opportunity Commission, Farm Credit Administration securities, Federal Coal Mine Safety Board of Review, Federal Reconstruction and Development Planning Commission for Alaska, Federal Trade Commission, Foreign Claims Settlement Commission, General Accounting Office, historical and memorial commissions, Indian Claims Commission, National Capital Planning Commission, National Capital Transportation Agency, National Commission on Food Marketing, National Commission on Technology, Automation, and Economic Progress, National Labor Relations Board, National Mediation Board, Participation in Interstate Federal Commissions - Delaware River Basin Commission, Public Land Law Review Commission, Renegotiation Board, Securities and Exchange Commission, Subversive Activities Control Board, Tariff Commission, Tax Court of the United States, United States Arms Control and Disarmament Agency, and the United States - Puerto Rico Commission on the Status of Puerto Rico.

* Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Table 8

- 1/ Table 8 relates to all loan programs of Government agencies. It includes not only the United States dollar and foreign currency loans summarized separately in Table 7, but also the loans made, all in United States dollars, by deposit funds (Table 5) and trust revolving funds (Table 6). Pursuant to an amendment issued June 23, 1960, and a supplement issued June 16, 1965, to Department Circular No. 966, Table 8 now includes purchase money mortgages, mortgages purchased from insured lending institutions to prevent default, and similar long-term paper (see footnote 1 at end of Table 7).
- 2/ Includes guaranteed loans held by lending agencies and certificates of interest.
- 3/ The major portion of the loans of the Veterans' Administration loan guaranty revolving fund is included under "Mortgage loans" in 1955 and under "Other" to aid home owners thereafter.
- 4/ Includes guaranteed loans held by lending agencies at the end of certain periods, participation certificates beginning June 30, 1963, and the loan to the United Kingdom.
- 5/ See footnote 14.
- 6/ Includes loans to insurance companies amounting to \$3.4 million as of June 30, 1955, and \$3.1 million as of December 31, 1955.
- 7/ This Agency was established in the Department of State, and the International Cooperation Administration and the development loan fund were abolished on November 3, 1961, pursuant to the act approved September 4, 1961 (75 Stat. 445), and Executive Order No. 10973 dated November 3, 1961. Loans of the abolished agencies were transferred to this Agency and a new fund for development loans was established. Data for earlier periods are for predecessor agencies.
- 8/ This fund was abolished on November 3, 1961 (see footnote 7).
- 9/ Consists of the emergency credit revolving fund, the agricultural credit insurance fund, the farm housing and other loan programs, the State rural rehabilitation funds beginning June 30, 1956, the direct loan account beginning December 31, 1961, and the rural housing for the elderly revolving fund beginning June 30, 1964. Prior to June 30, 1956, and December 31, 1961, loans of the agricultural credit insurance fund and the direct loan account, respectively, were included in the statements of financial condition of the nonrevolving fund loan programs.
- 10/ On September 29, 1953, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), the Reconstruction Finance Corporation started liquidation of its activities, except those carried on by the Corporation pursuant to Section 409 of the Federal Civil Defense Act of 1950 (50 App. U.S.C. 2261) and expansion of defense production activities carried on pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091-2094), which had been transferred to the Secretary of the Treasury as of September 28, 1953, and as of the close of business on September 28, 1953, respectively. Effective at the close of business June 30, 1954, pursuant to Reorganization Plan No. 2 of 1954, certain functions and related assets of the Corporation were transferred to the Export-Import Bank of Washington, the Federal National Mortgage Association, and the Small Business Administration. On July 1, 1954, the remaining activities of the Corporation were transferred to the Secretary of the Treasury to complete their liquidation, pursuant to the act of July 30, 1953, as amended June 29, 1954. The Corporation was abolished effective at the close of business June 30, 1957, by Reorganization Plan No. 1 of 1957, and the remaining functions of the Corporation were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of the Small Business Administration, and the Secretary of the Treasury.
- 11/ Consists of the loan to the United Kingdom and other miscellaneous loans, Federal civil defense loans, Reconstruction Finance Corporation loans in liquidation beginning December 31, 1957 (see footnote 10), and loans of the Federal Farm Mortgage Corporation liquidation fund beginning December 31, 1961 (see footnote 17).
- 12/ Figures through December 31, 1959, consist of loans of the Public Works Administration (in liquidation). Figures beginning June 30, 1960, include also: loans of Federal Facilities Corporation (this Corporation was dissolved September 30, 1961, pursuant to the act of August 30, 1961 (75 Stat. 419), and the loans are being liquidated by the Administrator of General Services), the Reconstruction Finance Corporation liquidation fund through September 30, 1963, surplus property credit sales (see footnote 1 at end of Table 7), and loans acquired pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091) through December 31, 1960.
- 13/ Includes urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1452(a)); beginning December 31, 1951, college housing loans authorized by the Housing Act of 1950, as amended (12 U.S.C. 1749); loans held by the revolving fund established pursuant to the act approved June 24, 1954 (68 Stat. 295); as of December 31, 1955, public works planning loans authorized by the Housing Act of 1954 (40 U.S.C. 462); beginning December 31, 1956, public facility loans authorized by the Housing Amendments of 1955 (42 U.S.C. 1491); as of December 31, 1956, June 30, 1957, and since June 30, 1960, loans authorized by the Atomic Energy Community Act of 1955, as amended (42 U.S.C. 2301) and Executive Order No. 10657 of February 14, 1956; beginning December 31, 1961, loans for housing for the elderly authorized by the Housing Act of 1959, as amended (12 U.S.C. 1701q); and beginning March 31, 1965, loans authorized by the Urban Mass Transportation Act of 1964 (49 U.S.C. 1601).
- 14/ No loans were reported prior to December 31, 1955. Beginning with that date, certain mortgage notes have been reported and are classified as mortgage loans.
- 15/ From June 30, 1956, through March 31, 1960, the mortgage notes and sales contracts which had previously been classified as loans were classified as other assets and were not included in this table. These mortgage notes and sales contracts have now been reclassified as loans, and beginning June 30, 1960, are included in this table (see footnote 1 at end of Table 7).
- 16/ The Veterans' Administration loan guaranty program was converted to a revolving fund effective July 1, 1961, pursuant to the act approved July 14, 1960 (74 Stat. 533).
- 17/ From June 30, 1956, through March 31, 1960, notes receivable which had previously been classified as loans were classified as other assets and were not included in this table. These notes have now been reclassified as loans, and from June 30, 1960, through June 30, 1961, were included in this column. On October 4, 1961, this Corporation was abolished pursuant to the act approved October 4, 1961 (75 Stat. 773), and its remaining assets were transferred to the Secretary of the Treasury for liquidation.
- 18/ The major portion of the loans is held by: Department of the Interior - Indian loans, fisheries loan fund beginning June 30, 1957, Bureau of Reclamation beginning June 30, 1959, and Alaska public works loans beginning June 30, 1960; Department of the Army - guaranteed loans (World War II) through December 31, 1957; Federal Savings and Loan Insurance Corporation, Defense Department (military assistance credit sales), and State Department beginning June 30, 1960; Commerce Department - area redevelopment fund beginning June 30, 1962; and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091), which consist of the Departments of the Air Force beginning June 30, 1956, Army, and Navy, and the General Services Administration as of December 31, 1959.

* Less than \$50,000.

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