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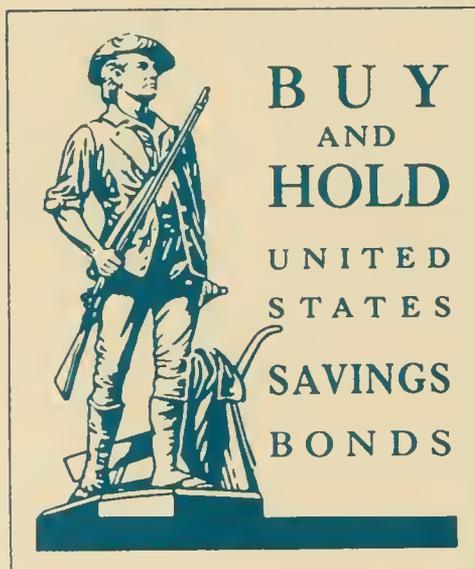
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TREASURY DEPARTMENT

TREASURY DEPARTMENT
FISCAL SERVICE, BUREAU OF ACCOUNTS
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Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expend-

itures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1933 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown

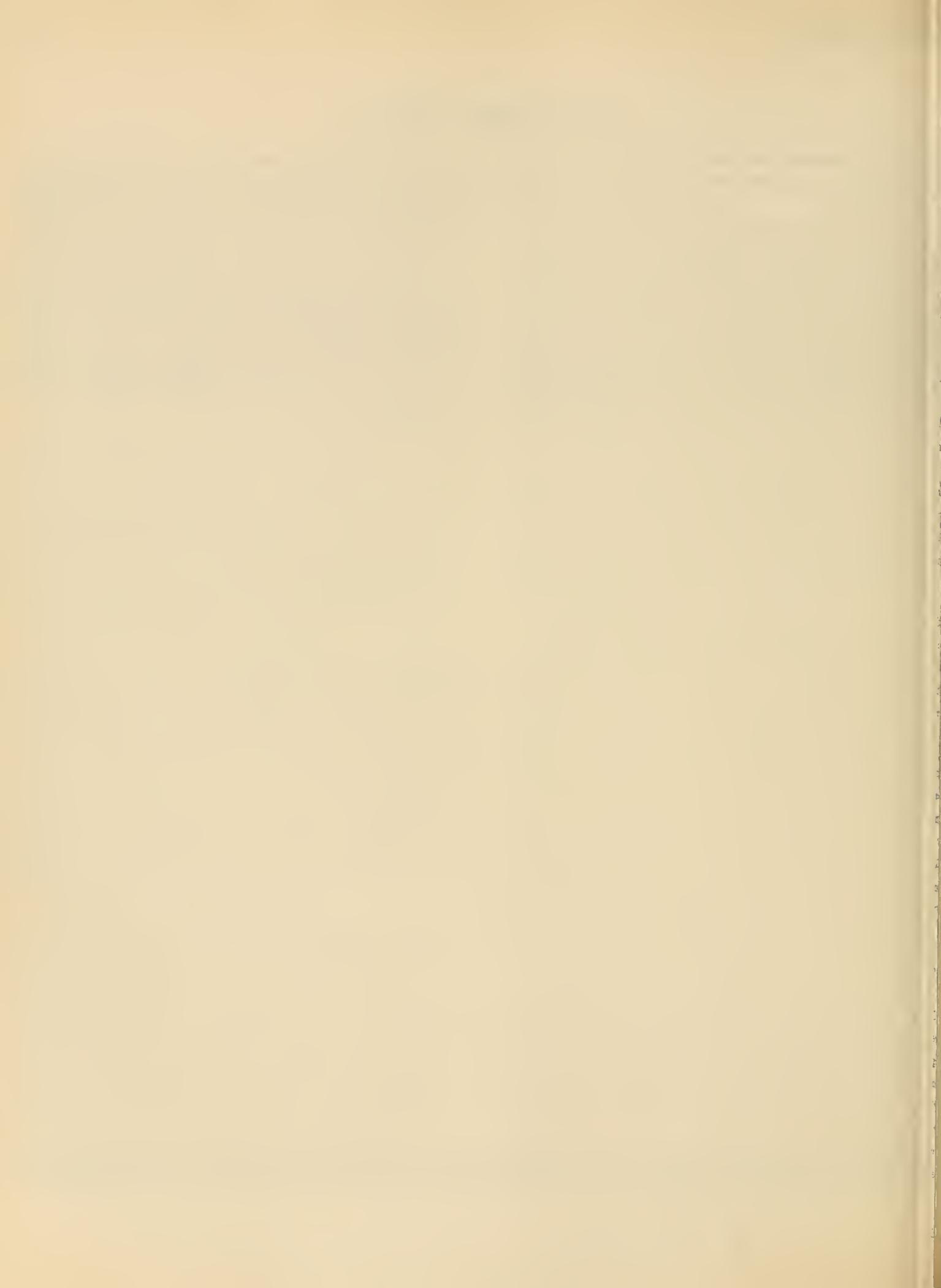
Reporting Bases - (Continued)

in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions han-

dled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.



Treasury Financing Operations

Tax Anticipation Bills

On November 10, 1964, the Treasury invited tenders for \$1.5 billion, or thereabouts, of 210-day tax anticipation bills. The auction was held on November 17.

The new tax anticipation bills are dated November 24, 1964, and mature June 22, 1965. They will be accepted at par in payment of income taxes due June 15, 1965; to the extent they are not presented for this purpose the face amount will be payable without interest at maturity. Issued in bearer form only, the bills are in denominations of \$1,000, \$5,000, \$10,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

Tenders received totaled \$3,703 million, of which \$1,504 million (including \$206 million of noncompetitive tenders), was accepted at the average bank discount rate of 3.639 percent. Noncompetitive tenders for \$200,000 or less (without stated price) from any one bidder were accepted in full at the average price of accepted competitive bids.

Payment for accepted tenders was required to be made or completed in cash or other immediately available funds on November 24. Any qualified depository, however, was permitted to make payment by credit in its Treasury tax and loan account for not more than 50 percent of the amount of tax anticipation bills allotted to it for itself and its customers up to the amount for which it was qualified in excess of existing deposits.

Banking institutions generally could submit tenders for account of customers provided the names of the customers were set forth in such tenders. Others than banking institutions could submit tenders only for their own account. Tenders were received without deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Others were required to accompany tenders with payment of 2 percent of the face amount of the tax anticipation bills applied for, unless the tenders were accompanied by an express guaranty of payment by an incorporated bank or trust company.

All bidders were required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of any bills of this issue at a

specific rate or price, until after one-thirty p.m., eastern standard time, November 17, 1964.

One-Year Bills

Tenders were invited on November 18, for the auction on November 24, for \$1.0 billion, or thereabouts, of 365-day Treasury bills, for cash and in exchange for Treasury bills maturing November 30, 1964. Dated November 30, 1964, the new one-year bills mature November 30, 1965, when the face amount is payable without interest. Like the tax anticipation bills described in preceding paragraphs, the one-year bills were issued in bearer form only and in denominations of \$1,000, \$5,000, \$10,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

Of the total \$2,497 million tenders received, \$1,001 million (including \$52 million entered on a noncompetitive basis) was accepted at the average bank discount rate of 4.068 percent. This was the highest average rate for one-year bills since the issuance in September 1963 of the first one-year bills in the monthly cycle. Noncompetitive tenders for \$200,000 or less (without stated price) from any one bidder were accepted in full at the average price of accepted competitive bids.

Payment for accepted tenders had to be completed on November 30, 1964, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment by credit in Treasury tax and loan accounts was not permitted.

Requirements relating to submission of tenders were the same as those for the tax anticipation bills issued November 24, 1964.

13-Week and 26-Week Bills

November issues of regular weekly Treasury bills totaled \$8.8 billion, refunding an equivalent amount of bills maturing (including \$0.4 billion of the strip bills issued July 29, 1964). The new bill issues consist of four 13-week issues of \$1.2 billion each and four 26-week issues of \$1.0 billion each. Except for the bills issued November 27, which mature

Treasury Financing Operations - (Continued)

in 90 days and 181 days, respectively, all the new bills have 91-day or 182-day maturities. Average rates of discount are shown in the table following.

13-week (Additional amount of bills of original maturity of 26 weeks)		26-week		
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1964 Nov. 5	1964 Aug. 6	3.561	1964 Nov. 5	3.718
12	13	3.574	12	3.742
19	20	3.600	19	3.772
27	27	3.757	27	3.942

1/ Bank discount basis.

Foreign Series and Foreign Currency Series

In November the Treasury issued four 3-month certificates

of indebtedness of the foreign series totaling \$60 million and two bonds of the foreign currency series equivalent to \$73 million to mature in 18 months and 19½ months, respectively. The new issues of both series replace equivalent amounts of securities maturing in November.

Two of the new certificates for \$15 million each carry interest at 3.25 percent; the others, one for \$20 million and one for \$10 million, carry interest at 3.60 percent. As of November 30, foreign series securities outstanding totaled \$554 million.

Of the new bonds, one is denominated in Swiss francs equivalent to \$23 million and bears interest at 3.92 percent, the other is denominated in German marks equivalent to \$50 million with interest at 3.93 percent. In addition to Swiss and German currencies foreign currency series securities outstanding are denominated in Austrian schillings and Belgian francs. The total outstanding at the end of November was equivalent to \$1,086 million.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Administrative budget receipts and expenditures			Net of trust and other transactions 1/	Clearing account, etc. 2/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
	Net receipts	Expenditures	Surplus, or deficit (-)					Treasurer's account balance	Debt outstanding			
									Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 3/
Fiscal years:												
1950.....	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951.....	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952.....	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953.....	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954.....	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955.....	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956.....	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957.....	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958.....	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959.....	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960.....	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961.....	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862
1962.....	81,409	87,787	-6,378	436	448	9,230	3,736	10,430	298,201	444	298,645	298,212
1963.....	86,376	92,642	-6,266	97	196	7,659	305,860	12,116	305,860	607	306,466	306,099
1964.....	89,459	97,684	-8,226	551	741	5,853	-1,080	11,036	311,713	813	312,526	312,164
1965 (Est.)...	91,500	97,200	-5,700	n.a.	n.a.	4,787	2,536	8,500	316,500	n.a.	n.a.	n.a.
Calendar years:												
1950.....	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951.....	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952.....	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953.....	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954.....	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955.....	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956.....	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957.....	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958.....	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959.....	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960.....	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
1961.....	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061
1962.....	84,709	91,907	-7,199	729	183	7,301	1,015	7,509	303,470	518	303,988	303,616
1963.....	87,516	94,188	-6,672	168	493	5,877	-134	7,375	309,347	742	310,089	309,724
Months:												
1963-Jan.....	5,533	8,013	-2,480	-126	635	-53	-2,024	5,485	303,417	531	303,948	303,577
Feb.....	7,305	6,763	542	404	-206	1,221	1,961	7,446	304,638	541	305,179	304,809
Mar.....	9,663	7,806	1,857	-270	864	-1,645	806	8,252	302,993	548	303,541	303,172
Apr.....	5,735	7,590	-1,854	269	-260	173	-1,672	6,579	303,166	562	303,728	303,359
May.....	6,953	7,470	-516	-223	-320	2,038	978	7,558	305,204	577	305,781	305,413
June.....	12,061	7,715	4,346	-529	85	656	4,558	12,116	305,860	607	306,466	306,099
July.....	3,547	7,863	-4,316	192	31	-1,025	-5,118	6,998	304,835	647	305,482	305,115
Aug.....	7,290	8,305	-1,015	-7	-830	1,700	-152	6,846	306,535	674	307,209	306,842
Sept.....	10,095	7,815	2,279	155	402	2,938	100	9,783	306,635	693	307,328	306,962
Oct.....	3,400	8,776	-5,377	93	204	-193	-5,273	4,510	306,442	705	307,147	306,781
Nov.....	7,131	7,784	-652	135	-495	1,773	760	5,270	308,215	718	308,933	308,567
Dec.....	8,803	8,289	514	76	383	1,132	2,105	7,375	309,347	742	310,089	309,724
1964-Jan.....	5,853	8,492	-2,639	-130	428	-770	-3,111	4,264	308,577	762	309,339	308,975
Feb.....	8,047	7,521	526	581	-357	1,780	2,531	6,795	310,357	793	311,150	310,786
Mar.....	10,148	7,871	2,277	-41	392	-767	1,861	8,656	309,590	818	310,408	310,045
Apr.....	6,609	7,930	-1,322	607	133	-1,989	-2,571	6,085	307,601	802	308,402	308,040
May.....	6,136	7,511	-1,375	-436	95	3,931	2,215	8,300	311,532	805	312,337	311,975
June.....	12,401	9,527	2,874	-674	355	181	2,735	11,036	311,713	813	312,526	312,164
July.....	3,487	7,410	-3,923	-40	-393	-530	-4,886	6,150	311,183	821	312,004	311,643
August.....	6,653	8,083	-1,430	66	-903	2,906	640	6,789	314,089	848	314,938	314,577
September...	10,072	8,450	1,622	-130	387	1,520	3,400	10,189	315,610	886	316,496	316,135
October.....	3,398	8,329	-4,930	366	41	26	-4,498	5,691	315,635	821	316,456	316,096
November....	7,037	7,051	-15	171	-595	2,851	2,412	8,104	318,486	834	319,320	319,034
1965 to date....	30,647	39,322	-8,675	432	-1,462	6,773	-2,932	8,104	318,486	834	319,320	319,034

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates including effects of proposed legislation, are from the Review of the 1965 Budget, released October 26, 1964. More details for data on this page are shown in succeeding tables.

1/ Excess of receipts, or expenditures (-). For detail, see pages 11-15.

2/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

3/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: \$275 billion on June 26, 1946; \$281 billion on August 28, 1954; \$278 billion on July 1, 1956; \$275 billion on July 1, 1957; \$280 billion on February 26, 1958; \$288 billion on September 2, 1958; \$290 billion on June 30, 1959; \$295 billion on July 1, 1959; \$293 billion on July 1, 1960; \$298 billion on July 1, 1961; \$300 billion on March 13, 1962; \$308 billion on July 1, 1962; \$305 billion on April 1, 1963; \$307 billion on May 29, 1963; \$309 billion on July 1, 1963; \$315 billion on December 1, 1963; and \$324 billion on June 29, 1964.

n.a. Not available.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue											Customs	Miscellaneous receipts	
	Income taxes				Employment taxes				Estate and gift taxes	Excise taxes 5/	Taxes not otherwise classified			Total internal revenue
	Corporation	Individual		Total income taxes	For old-age and disability insurance 1/ 2/	For railroad retirement 2/	For unemployment insurance 4/	Total employment taxes						
Not withheld 1/		Withheld 1/												
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638	15	80,172	754	2,749
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978	800	3,196
1959.....	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798	948	3,158
1960.....	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	-	91,775	1,123	4,064
1961.....	21,765	13,175	32,978	67,918	11,586	571	345	12,502	1,916	12,064	-	94,401	1,008	4,082
1962.....	21,296	14,403	36,246	71,945	11,686	564	458	12,708	2,035	12,752	-	99,441	1,171	3,206
1963.....	22,336	14,269	38,719	75,324	13,484	572	948	15,004	2,187	13,410	-	105,925	1,241	4,436
1964.....	24,301	15,331	39,259	78,891	15,558	594	851	17,003	2,416	13,950	-	112,260	1,284	4,077
1965 (Est.)..	26,850	16,180	35,320	78,350	n.a.	n.a.	n.a.	17,255	2,775	14,582	-	112,962	1,375	4,561
1964-Jan....	583	2,441	1,432	4,456	278	14	112	404	180	1,087	-	6,127	101	352
Feb....	451	870	6,105	7,426	2,089	84	661	2,835	184	1,112	-	11,557	87	591
Mar....	6,654	770 6/	3,222 6/	10,645	1,469 6/	54	55	1,579	196	1,121	-	13,541	108	313
Apr....	684	5,006	889	6,579	1,086	14	6	1,106	422	1,103	-	9,210	109	240
May....	491	561	4,837	5,889	2,776	84	4	2,864	234	1,195	-	10,182	100	243
June....	6,196	2,219 6/	2,654 6/	11,069	1,404 6/	53	3	1,460	208	1,290	-	14,027	117	387
July....	626	377	1,172	2,195	606	16	2	624	219	1,234	-	4,272	120	739
Aug....	419	159 6/	4,809 6/	5,386	2,250 6/	86	2	2,338	219	1,284	-	9,227	112	323
Sept....	3,950	2,255	2,669	8,874	1,090	57	1	1,148	166	1,203	-	11,392	122	252
Oct....	572	264	1,158	1,995	466	11	1	479	205	1,176	-	3,855	126	294
Nov....	449	112 6/	4,956 6/	5,516	1,408 6/	82	1	1,491	168	1,244	-	8,419	124	429
Fiscal year 1965 to date	6,036	3,168	14,763	23,967	5,820	252	7	6,079	978	6,141	-	37,165	604	2,037

Fiscal year or month	Total budget receipts	Less: Refunds of receipts 7/					Less: Transfers of tax receipts to -					Budget receipts net of refunds and transfers to trust accounts	Less: Inter-fund transactions 14/	Net budget receipts 15/
		Internal revenue applicable to		Customs	Other	Total refunds 8/	Federal Old-age and Survivors Insurance Trust Fund 8/ 9/	Federal Disability Insurance Trust Fund 8/ 10/	Railroad Retirement Account 11/	Unemployment Trust Fund 12/	Highway Trust Fund 8/ 13/			
		Budget accounts	Trust 8/ accounts											
1957.....	83,675	3,894	58	20	3	3,976	6,243	333	616	-	1,479	71,029	467	70,562
1958.....	83,974	4,413	165	18	2	4,598	6,795	863	575	-	2,026	69,117	567	68,550
1959.....	83,904	4,907	180	23	3	5,114	7,084	837 8/	525	-	2,074	68,270	355	67,915
1960.....	96,962	5,024	193	18	2	5,238	9,192	929 8/	607	-	2,539	73,457	694	77,763
1961.....	99,491	5,725	224	25	2	5,976	10,537	953	571	343	2,798	78,313	654	77,659
1962.....	103,818	5,957	278	29	1	6,266	10,600	945	564	453	2,949	82,042	633	81,409
1963.....	111,602	6,267	269	35	1	6,571	12,351	994	572	945	3,279	86,890	513	86,376
1964.....	117,622	6,817	297	32	1	7,148	14,335	1,057	593	847	3,519	90,122	664	89,459
1965 (Est.)..	118,898	5,474	314	35	1	5,824	n.a.	n.a.	n.a.	n.a.	n.a.	92,360	860	91,500
1964-Jan....	6,580	-43	166	2	*	126	106	7	14	112	283	5,933	80	5,853
Feb....	12,235	911	31	3	*	944	1,946	143	84	661	289	8,167	120	8,047
Mar....	13,961	1,956	1	3	*	1,960	1,371 6/	98 6/	54	55	264	10,159	12	10,148
Apr....	9,559	1,572	*	3	*	1,575	1,006	80	14	6	254	6,624	15	6,609
May....	10,525	1,189	4	2	*	1,196	2,587	189	84	3	305	6,162	26	6,136
June....	14,531	300	1	3	*	304	1,311 6/	94 6/	53	2	320	12,448	47	12,401
July....	5,131	213	4	2	*	219	564	42	16	1	325	3,964	477	3,487
Aug....	9,662	203	*	3	*	207	2,101 6/	150 6/	86	1	380	6,737	84	6,653
Sept....	11,766	212	1	3	*	216	1,015	75	57	1	324	10,078	6	10,072
Oct....	4,275	87	35	3	1	176	433	33	11	1	213	3,408	10	3,398
Nov....	8,972	96	*	3	1	100	1,307	101	82	1	336	7,045	9	7,037
Fiscal year 1965 to date	39,806	810	90	14	2	917	5,420	400	252	5	1,579	31,233	586	30,647

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation are from the Review of the 1965 Budget, released October 26, 1964.

- 1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of Social Security Act, as amended (42 U.S.C. 401); for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 9), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 10).
- 2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self-

employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

- 3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).
- 4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308).
- 5/ Includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 13).
- Remaining footnotes on following page.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Royalties	Sale of Government property	Sale of products	Seigniorage	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Fines, penalties and forfeitures	Other 1/
1957.....	2,749	628	438	328	266	79	387	312	49	49	160	28	20	6
1958.....	3,196	745	674	328	322	90	345	304	59	53	161	86	23	5
1959.....	3,158	601	506	587	343	93	325	350	44	54	133	93	23	8
1960.....	4,064	967	1,111	436	114	96	392	374	53	57	111	325	16	12
1961.....	4,082	942	805	1,012	182	114	343	330	55	81	100	94	14	11
1962.....	3,206	877	743	371	154	121	263	342	58	62	101	89	11	13
1963.....	4,436	765	860	1,076	200	124	263	370	45	101	110	437	79	6
1964.....	4,077	955	984	752	190	131	331	409	69	70	118	74	48	7
1965 (Est.)....	4,561	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1964-Jan.....	352	89	81	58	10	-13	36	56	9	4	13	7	1	1
Feb.....	591	125	73	266	7	10	23	32	6	7	9	5	26	1
Mar.....	313	25	72	92	29	11	24	27	6	5	11	8	1	1
Apr.....	240	17	87	34	8	13	20	29	5	5	12	9	1	1
May.....	243	40	76	36	4	10	20	30	6	6	8	5	1	*
June.....	387	119	105	-12	4	66	38	23	6	13	11	12	2	*
July.....	739	493	92	35	18	11	32	29	3	5	8	6	1	6
Aug.....	323	85	93	29	5	-20	36	61	5	8	7	5	1	7
Sept.....	252	12	104	22	20	10	25	28	7	8	8	3	1	4
Oct.....	294	10	96	34	3	11	43	36	7	6	15	24	1	9
Nov.....	429	18	93	118	11	11	38	28	9	4	8	25	74	-8
F.Y. 1965 to date.....	2,037	618	478	238	57	23	175	182	31	30	45	62	78	18

Source: Actual figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); and from the monthly statement of receipts and expenditures thereafter. Estimates are from the Review of the 1965 Budget released October 26, 1964, including

effect of proposed legislation.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, gifts and contributions, and undistributed proceeds, sale of foreign currency.
n.a. Not available.

Footnotes to Table 1 - (Continued)

6/ Includes adjustments as follows for: Income taxes not withheld, March -\$6 million, June +\$106 million, August -\$4 million, and November -\$5 million; income taxes withheld, March -\$50 million, June -\$57 million, August -\$78 million, and November +\$27 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, March +\$52 million, June -\$46 million, August +\$80 million, and November -\$24 million; and transfers to Federal Disability Insurance Trust Fund, March +\$4 million, June -\$2 million, August +\$2 million, and November +\$2 million. See also footnote 9.

7/ Interest on refunds is included in expenditures in Table 3.

8/ The principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

9/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration.

10/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

11/ Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited

in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371) and transfers are made currently.

12/ The Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101), established in the Unemployment Trust Fund, an administration account, and appropriated for credit to that account, beginning with fiscal 1961, amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account is to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures.

13/ The Highway Revenue Act of 1956, as amended, (23 U.S.C. 120, note established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before October 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. Before fiscal 1957 corresponding excise tax receipts were included in net budget receipts and Federal-aid highway expenditures were included in budget expenditures.

14/ For content, see Table 4. These transactions are included in the detail of both budget receipts and expenditures but are deducted from the totals (see Reporting Bases, p. II).

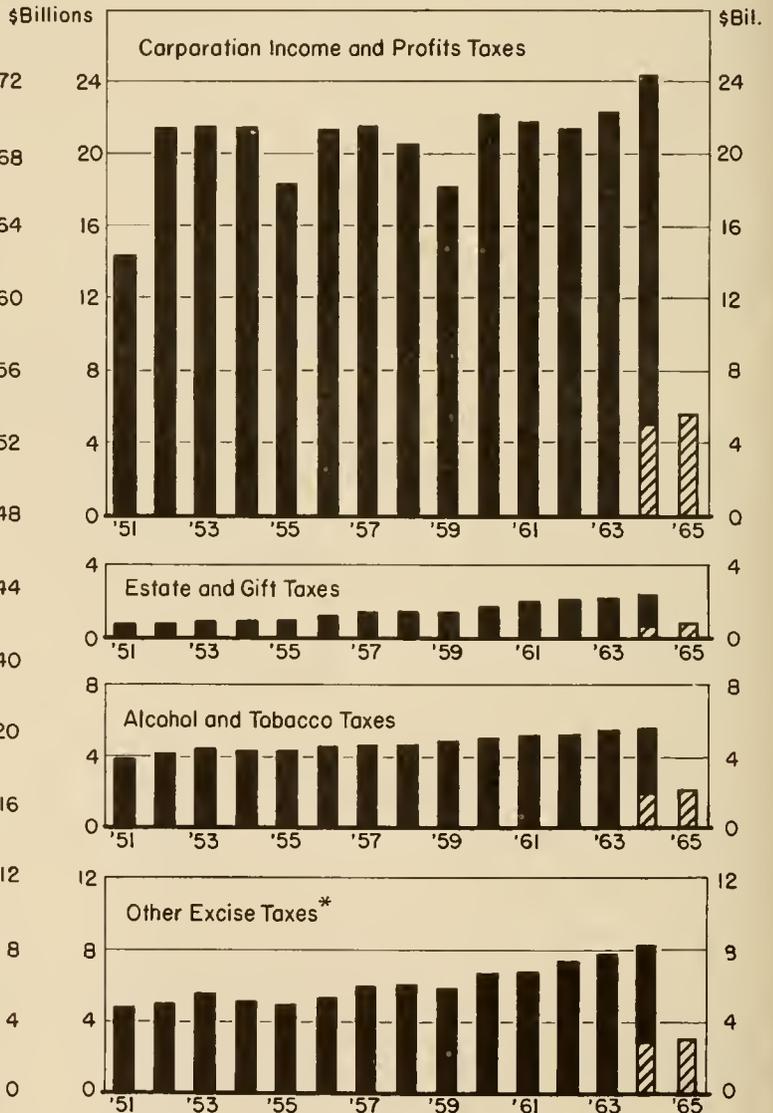
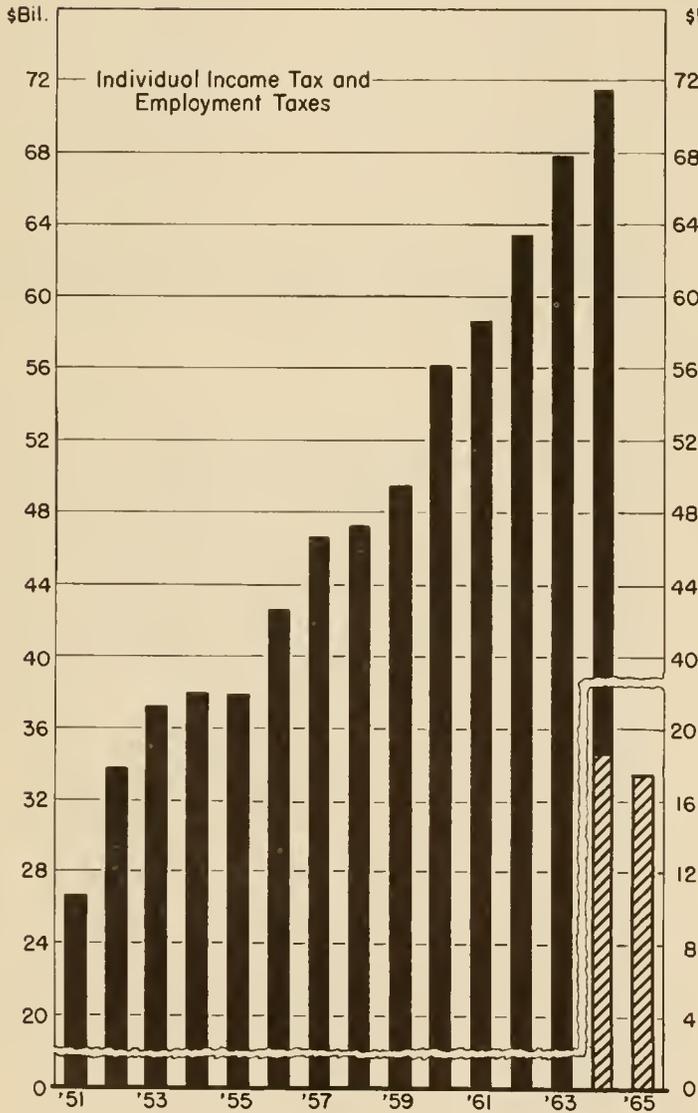
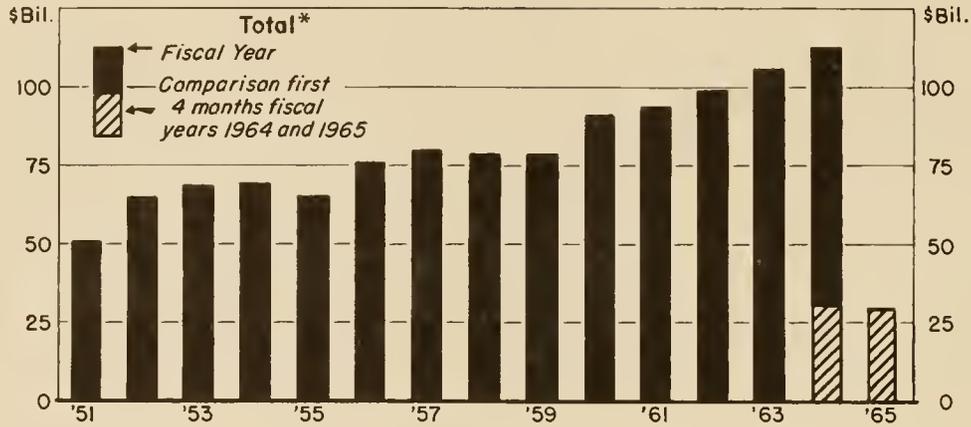
15/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 14).

* Less than \$500,000.

n.a. Not available.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



Source: Internal Revenue Service collection report. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p.80, and the Annual Report of the Secretary of the Treasury for 1962 p.599.
 * Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department		Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 1/	State Department
							Military	Civil functions						
1957.....	97	39	10	4,115	5,006	562 2/	38,439	639	2,295	572	214	418	518	179
1958.....	99	44	11	4,081	4,875	645	39,062	733	2,645	666	229	567	674	206
1959.....	118	47	56	4,109	7,091	382	41,233	807	3,092	751	250	1,016	774	272
1960.....	126	49	56	1,764 3/	5,419	539	42,824	902	3,403	690	258	549	525	247
1961.....	134	52	70	1,808	5,929	498	44,677	971	3,685	801	284	831 4/	914	258
1962.....	153	57	29	2,053	6,669	594	48,205	999	4,215	908	294	620	797	307
1963.....	147	62	23	3,968	7,735	676	48,252	1,128	4,909	1,029	317	257	770	408
1964.....	152	65	23	4,119	7,897	686	49,760	1,153	5,498	1,124	328	370	578	347
1965 (Est.)....	168	70	325	3,882	6,786	779	48,600	1,252	5,707	1,165	351	511	495	374
1964-January...	15	5	2	192	788	65	4,117	88	513	93	35	77	-15	59
February...	16	5	2	281	567	53	4,040	70	496	99	25	-224	145	30
March.....	9	6	2	171	567	48	4,143	76	489	72	26	48	28	3
April.....	13	6	3	333	519	76	4,215	85	538	78	26	31	44	24
May.....	12	5	2	363	253	31	4,265	75	210	84	26	24	64	8
June.....	13	6	2	634	353	57	5,114	132	668	87	29	26	77	10
July.....	11	5	2	196	1,068	91	3,238	92	457	115	36	70	32	59
August....	12	6	2	330	979	54	3,512	104	468	112	28	74	73	33
September..	19	5	2	247	689	42	3,907	120	493	137	27	73	95	45
October...	13	7	2	253	870	87	3,936	122	482	114	29	40	74	42
November..	12	5	2	326	546	49	3,726	107	417	91	28	53	23	34
F.Y. 1965 to date.....	66	29	9	1,351	4,152	322	18,318	544	2,317	569	148	309	298	213

Fiscal year or month	Treasury Department			Atomic Energy Commission	Federal Aviation Agency 7/	General Services Administration	Housing and Home Finance Agency	National Aeronautics and Space Adm. 8/	Veterans Administration	Other independent agencies	District of Columbia 2/	Total by agencies	Less: inter-fund transactions 10/	Total budget expenditures 11/
	Interest		Other 6/											
	On public debt 5/	On refunds of taxes												
1957.....	7,244	57	748	1,990	-	570	-23	-	4,805	911 12/	26	69,433	467	68,966
1958.....	7,607	74	765	2,268	-	425	199	-	5,098	940	25	71,936	567	71,369
1959.....	7,593	69	2,178 13/	2,541	441	359	1,152	145	5,232	956	31	80,697	355	80,342
1960.....	9,180	76	875	2,623	508	408	309	401	5,250	224	28	77,233	694	76,539
1961.....	8,957	83	987	2,713	638	387	502	744	5,401	794	50	82,169	654	81,515
1962.....	9,120	68	985	2,806	698	445	739	1,257	5,392	937	72	88,419	633	87,787
1963.....	9,895	74	1,059	2,758	726	466	410	2,552	5,173	293	66	93,155	513	92,642
1964.....	10,666	88	1,193	2,765	751	593	328	4,171	5,478	159	57	98,348	664	97,684
1965 (Est.)....	11,100	102	1,253	2,700	800	581	67	4,900	5,395	29	69	98,060 14/	860	97,200 14/
1964-January....	925	5	131	228	73	59	201	355	479	68	17	8,573	80	8,492
February....	880	7	78	228	58	48	-79	317	450	48	1	7,641	120	7,521
March.....	907	4	99	221	64	54	-2	359	454	27	8	7,883	12	7,871
April.....	895	6	87	233	55	50	89	452	414	-312	-15	7,945	15	7,930
May.....	899	7	96	223	55	50	-60	326	448	71	1	7,537	26	7,511
June.....	941	6	134	242	66	41	-32	505	496	-49	18	9,574	47	9,527
July.....	957	6	99	261	67	49	100	334	441	79	23	7,887	477	7,410
August.....	913	7	95	228	66	63	39	385	478	96	8	8,167	84	8,083
September...	927	9	88	225	66	46	162	386	487	167	-6	8,456	6	8,450
October.....	923	10	141	238	65	42	-135	387	466	130	*	8,339	10	8,329
November....	916	6	95	207	81	39	-136	406	364	-337	*	7,060	9	7,051
F.Y. 1965 to date.....	4,638	38	518	1,158	344	239	29	1,898	2,237	135	27	39,908	586	39,322

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the Review of the 1965 Budget, released October 26, 1964.

Note: Figures in this table are for agencies as constituted at the time expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 12; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent agencies;" beginning 1959, Federal Civil Defense Administration from "Independent agencies" to "Executive Office of the President," Civil Aeronautics

Board from "Commerce Department" to Independent agencies, "Civil Aeronautics Administration from "Commerce Department" and Airways Modernization Board from "Independent agencies" to the "Federal Aviation Agency," National Advisory Commission for Aeronautics from "Independent agencies" to "National Aeronautics and Space Administration;" from fiscal 1960 through November 1962, and from December 1963, through March 1964, military assistance from "Funds appropriated to the President" to "Defense Department, military," and beginning 1962, subscriptions to international institutions from "Treasury Department" to "Funds appropriated to the President."

- 1/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960, payment for public services.
 - 2/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).
 - 3/ Adjusted for reclassification.
- Remaining footnotes on following page.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury ^{1/}										Reimbursement by Panama Canal Company ^{7/}	Federal intermediate credit banks' franchise tax ^{8/}	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington ^{2/}	Housing and Home Finance Agency ^{3/}	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration ^{4/}	Under Defense Production Act ^{5/}	Other ^{6/}			
1957.....	467	456	340	24	47	6	1	-	10	24	3	10	*	1
1958.....	567	557	421	31	45	11	3	-	14	30	4	9	-	1
1959.....	355	342	181	41	39	9	7	-	19	42	4	12	-	1
1960.....	694	682	465	46	90	9	7	-	23	35	7	11	-	1
1961.....	654	640	410	43	118	9	15	-	32	6	8	13	-	1
1962.....	633	620	330	57	146	9	14	-	40	8	16	12	-	1
1963.....	513	499	186	51	160	10	20	*	47	6	18	14	-	*
1964.....	664	648	199	34	152	11	27	1	49	154	22	15	-	*
1965 (Est.).....	860	843	430	21	144	13	31	*	50	126	29	16	-	*
1964-January.....	80	77	*	*	73	3	-	*	-	*	1	3	-	-
February.....	120	120	*	*	*	-	-	-	24	96	*	-	-	-
March.....	12	12	*	*	*	-	-	-	-	11	*	-	-	-
April.....	15	11	*	3	1	3	-	*	-	4	*	4	-	*
May.....	26	26	*	*	1	-	-	-	-	25	*	-	-	-
June.....	47	44	3	11	1	2	-	-	-	18	8	3	-	-
July.....	477	477	429	*	46	-	-	*	-	1	1	-	-	*
August.....	84	84	*	*	26	-	31	-	15	12	*	-	-	-
September.....	6	6	3	*	*	-	-	-	-	-	2	-	-	*
October.....	10	5	*	*	*	3	-	1	-	-	*	6	-	-
November.....	9	9	1	5	3	-	-	-	-	-	1	-	-	-
F.Y. 1965 to date.....	586	580	433	5	76	3	31	1	15	13	4	6	-	*

Source: See Table 1.

^{1/} By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U. S. investments.^{2/} Excludes transactions under Defense Production Act.^{3/} Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans for 1955, and public facility loans beginning 1957; Federal National Mortgage Association; and Public Housing Administration.^{4/} Direct loan program.^{5/} By various agencies for programs under the Defense Production Act.^{6/} Consists of payments by the: Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions;

Civil Defense Program Fund; Farmers' Home Administration; Agricultural Credit Insurance Fund (formerly the Farm Tenant Mortgage Insurance Fund) and the direct loan account, both established pursuant to Title III of the Agricultural Act of 1961, approved August 8, 1961; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Development Corporation beginning 1960.

^{7/} For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.^{8/} Realization on the Government's investment.

* Less than \$500,000.

Footnotes to Table 3.- (Continued)

^{4/} Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101); see Table 1, footnote 12.^{5/} Reported on an accrual basis effective June 30, 1955.^{6/} Includes Reconstruction Finance Corporation except beginning July 1, 1954, certain functions transferred: Under Reorganization Plan No. 2 of 1954 (15 U.S.C. 609, note) to the Export-Import Bank, the Federal National Mortgage Association, and the Small Business Administration; and under Executive Order 10539, as amended, (15 U.S.C. 603, note) to the General Services Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.^{7/} Established pursuant to the Federal Aviation Act of 1958 (49 U.S.C. 1341 (a)), approved August 23, 1958.^{8/} Established pursuant to the National Aeronautics and Space Act of 1958 (42 U.S.C. 2472 (a)), approved July 29, 1958.^{9/} Consists of Federal payment and loans and advances.^{10/} For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).^{11/} Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 10).^{12/} Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds from January 1, 1957, until January 1959 when they were classified as Government-sponsored enterprises (see "Trust and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.^{13/} Includes \$1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of \$344 million in gold (see "Monetary Statistics," Table 3) and \$1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Consolidated Cash Transactions," Table 2 and "Debt Outstanding," Table 1.^{14/} Totals include \$150 million allowance for contingencies, and \$450 million for comparability pay adjustment.

* Less than \$500,000.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures by Functions

(Fiscal years; in millions of dollars)

Functions	Function code number	1959	1960	1961	1962	1963	1964	1965 through October 1964 1/
National defense:								
Department of Defense-Military.....	051	43,563	42,824	44,676	48,205	49,973	51,246	14,776
Atomic energy.....	058	2,541	2,623	2,713	2,806	2,758	2,765	951
Defense-related activities.....	059	379	244	104	92	24	172	30
Total national defense.....		46,483	45,691	47,494	51,103	52,755	54,182	15,757
International affairs and finance:								
Conduct of foreign affairs.....	151	237	217	216	249	346	297	164
Economic and financial programs.....	152	3,403	1,477	2,126	2,372	2,041	1,681	660
Foreign information and exchange activities.....	153	139	137	158	197	201	207	71
Total international affairs and finance.....		3,780	1,832	2,500	2,817	2,588	2,184	895
Space research and technology.....	251	145	401	744	1,257	2,552	4,171	1,493
Agriculture and agricultural resources:								
Farm income stabilization and Food for Peace.....	351	5,297	3,602	3,800	4,576	5,517	5,626	2,786
Financing farming and rural housing.....	352	311	289	349	234	300	251	-4
Financing rural electrification and rural telephones...	353	315	330	301	303	342	342	120
Agricultural land and water resources.....	354	376	368	397	426	404	431	302
Research and other agricultural services.....	355	291	293	324	341	391	414	162
Total agriculture and agricultural resources.....		6,590	4,882	5,172	5,881	6,954	7,063	3,366
Natural resources:								
Land and water resources.....	401	1,184	1,235	1,394	1,564	1,699	1,747	673
Forest resources.....	402	201	220	331	280	303	332	184
Mineral resources.....	403	71	65	61	68	71	91	44
Fish and wildlife resources.....	404	68	68	73	81	94	105	42
Recreational resources.....	405	85	74	91	94	112	130	55
General resource surveys and administration.....	409	61	51	55	60	73	73	45
Total natural resources.....		1,670	1,714	2,006	2,147	2,352	2,478	1,044
Commerce and transportation:								
Aviation.....	501	494	568	716	781	808	835	292
Water transportation.....	502	436	508	569	654	672	658	261
Highways.....	503	30	38	36	33	41	39	22
Postal service.....	505	774	525	914	797	770	578	275
Advancement of business.....	506	234	265	271	427	366	401	223
Area redevelopment.....	507	-	-	-	7	101	401	186
Regulation of business.....	508	58	59	67	74	84	91	31
Total commerce and transportation.....		2,025	1,963	2,573	2,774	2,843	3,002	1,290
Housing and community development:								
Aids to private housing.....	551	732	-172	-44	-149	-537	-595	-154
Public housing programs.....	552	97	134	150	163	178	149	65
Urban renewal and community facilities.....	553	108	130	162	261	222	306	152
National Capital region.....	555	33	30	51	74	70	59	27
Total housing and community development.....		970	122	320	349	-67	-80	89
Health, labor, and welfare:								
Health services and research.....	651	700	815	938	1,128	1,354	1,671	532
Labor and manpower.....	652	924	510	809	591	224	345	262
Public assistance.....	653	1,969	2,061	2,170	2,437	2,788	2,994	1,103
Other welfare services.....	655	284	304	327	382	423	464	115
Total health, labor, and welfare.....		3,877	3,690	4,244	4,538	4,789	5,473	2,012
Education:								
Assistance for elementary and secondary education 2/...	701	259	327	332	337	392	334	66
Assistance for higher education 3/.....	702	225	261	286	350	428	488	189
Assistance to science education and basic research.....	703	106	120	143	183	206	310	110
Other aids to education 2/.....	704	141	156	181	207	219	206	88
Total education.....		732	866	943	1,076	1,244	1,339	453
Veterans' benefits and services:								
Veterans' service-connected compensation 4/.....	801	2,071	2,049	2,034	2,017	2,116	3,961	1,343
Veterans' nonservice-connected pension 5/.....	802	1,152	1,265	1,532	1,635	1,698	-	-
Veterans' readjustment benefits.....	803	864	725	559	388	-13	113	84
Veterans' hospitals and medical care.....	804	921	961	1,030	1,084	1,145	1,229	395
Other veterans' benefits and services 5/.....	805	280	266	259	279	240	188	56
Total veterans' benefits and services.....		5,287	5,266	5,414	5,403	5,186	5,492	1,877

Footnotes at end of table.

(Continued on following page)

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1959	1960	1961	1962	1963	1964	1965 through October 1964 1/
Interest:								
Interest on the public debt.....	851	7,593	9,180	8,957	9,120	9,895	10,666	3,721
Interest on refunds of receipts.....	852	69	76	83	68	74	88	32
Interest on uninvested funds.....	853	9	10	10	10	11	11	5
Total interest.....		<u>7,671</u>	<u>9,266</u>	<u>9,050</u>	<u>9,198</u>	<u>9,980</u>	<u>10,765</u>	<u>3,757</u>
General government:								
Legislative functions.....	901	102	109	118	135	131	126	48
Judicial functions.....	902	47	49	52	57	63	65	23
Executive direction and management.....	903	21	20	22	22	21	22	7
Central fiscal operations.....	904	566	558	607	653	715	791	251
General property and records management.....	905	295	372	372	419	444	577	193
Central personnel management.....	906	95	84	140	153	142	174	106
Protective services and alien control.....	908	255	263	289	300	323	335	122
Other general government.....	910	86	88	109	136	139	189	72
Total general government.....		<u>1,466</u>	<u>1,542</u>	<u>1,709</u>	<u>1,875</u>	<u>1,979</u>	<u>2,280</u>	<u>823</u>
Undistributed.....	-	-	-	-	-	-	-	-7
Total.....		<u>80,697</u>	<u>77,233</u>	<u>82,169</u>	<u>88,419</u>	<u>93,155</u>	<u>98,348</u>	<u>32,848</u>
Less: Certain interfund transactions included in both expenditures and receipts.....		<u>355</u>	<u>694</u>	<u>654</u>	<u>633</u>	<u>513</u>	<u>664</u>	<u>578</u>
Budget expenditures (see table 3).....		<u>80,342</u>	<u>76,539</u>	<u>81,515</u>	<u>87,787</u>	<u>92,642</u>	<u>97,684</u>	<u>32,271</u>

Source: Expenditures for 1964 and 1965 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1965 Budget document, Table 18, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 18. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For expenditures by major functions for fiscal 1965 through November 1964, and fiscal 1964 through November 1963, see "Note" below. Details by functions are not available for publication in this issue but will appear in the January 1965 Bulletin.

2/ See footnote 3.

3/ Expenditures for 1964 and 1965 include those for assistance for elementary and secondary education applicable to functional code 701 and other aids to education applicable to functional code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

4/ Expenditures for 1964 and 1965 include those for veterans' nonservice-connected pensions applicable to functional code 802 and other veterans' benefits and services applicable to functional code 805. These expenditures were made from "Compensation and Pensions, Veterans Administration."

5/ See footnote 4.

Note: Expenditures by major functions, see footnote 1.

Functions	1965 through November 1964	1964 through November 1963
(In millions)		
National defense.....	\$19,748	\$21,639
International affairs and finance.....	774	978
Space research and technology.....	1,898	1,485
Agriculture and agricultural resources....	3,838	3,789
Natural resources.....	1,263	1,185
Commerce and transportation.....	1,539	1,238
Housing and community development.....	-79	139
Health, labor, and welfare.....	2,476	2,371
Education.....	543	498
Veterans' benefits and services.....	2,243	2,289
Interest.....	4,680	4,370
General government.....	985	900
Total.....	<u>39,908</u>	<u>40,880</u>
Less: Certain interfund transactions.....	<u>586</u>	<u>336</u>
Budget expenditures.....	<u>39,322</u>	<u>40,544</u>

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 7.- Detail of Excise Tax Receipts - (Continued)

(In thousands of dollars)

Type of tax	Fiscal year			First quarter of fiscal year	
	1962	1963	1964	1964 (July-Sept. 1963)	1965 (July-Sept. 1964)
Miscellaneous excise taxes:					
Admissions to theaters, concerts, etc.....	39,169	42,789	47,053	12,241	13,591
Admissions to cabarets, roof gardens, etc.....	35,606	39,794	41,026	10,324	10,710
Club dues and initiation fees.....	69,452	71,097	75,120	21,846	22,492
Toll telephone service, telegraph, cable, radio, etc., wire mileage service, wire and equipment service.....	350,566	364,618	379,608	93,038	135,899
General telephone service.....	492,912	515,987	530,588	116,774	186,037
Transportation of oil by pipeline <u>6/</u>	49	9	10	2	1
Transportation of persons <u>7/</u>	262,760	233,928	106,062	26,157	33,845
Transportation of property (including coal) <u>6/</u>	568	451	277	94	59
Use of safe deposit boxes.....	6,679	6,514	7,423	1,764	1,793
Coconut and other vegetable oils processed <u>8/</u>	6	12	14	4	6
Sugar.....	96,636	99,903	95,411	25,593	23,892
Diesel and special motor fuels <u>5/2/</u>	105,178	113,012	128,079	31,121	43,303
Narcotics and marihuana, including occupational taxes....	1,089	1,153	1,282	361	318
Coin-operated amusement devices.....	4,794	5,013	5,215	3,013	3,098
Coin-operated gaming devices.....	14,824	15,240	17,548	12,113	10,660
Bowling alleys, pool tables, etc.....	4,184	4,897	5,606	3,340	3,464
Wagering occupational tax.....	580	531	687	307	285
Wagers.....	5,349	5,167	5,369	1,350	1,682
Use tax on highway motor vehicles weighing over 26,000 pounds <u>2/</u>	79,761	99,481	100,199	55,817	55,989
Adulterated and process or renovated butter, filled cheese, and imported oleomargarine.....	32	7	3	1	1
Firearms transfer and occupational taxes.....	66	54	50	17	19
Interest equalization.....	-	-	-	-	10
Total miscellaneous excise taxes.....	1,570,258	1,619,656	1,546,631	415,277	547,154
Total received with returns and from sale of stamps.....	12,650,707	13,343,486	13,843,845	3,548,943	3,827,770
Undistributed depository receipts <u>10/</u>	98,351	62,541	92,558	1,633	-104,561
Unapplied collections.....	3,117	3,710	13,828	670	-1,902
Total excise taxes.....	12,752,176	13,409,737	13,950,232	3,551,246	3,721,307

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Full detail is published monthly by the Internal Revenue Service.

2/ Beginning October 1, 1961, the Bureau of Customs was authorized to accept and deposit payments of internal revenue taxes on tobacco items imported or brought into the United States (26 C.F.R. 275.62). Collections of this type by Customs during October 1961 were included with reporting on class E cigars.

3/ Taxes on issuance and transfers of capital stock and of corporate securities (bonds, debentures, etc.), deeds of conveyance, and policies issued by foreign insurers.

4/ Tax on transfer of interest in silver bullion repealed, effective June 5, 1963, (Public Law 88-36).

5/ Collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).

6/ Repealed effective August 1, 1958, by an act approved June 30, 1958 (26 U.S.C. 4292 note).

7/ Repealed, effective November 16, 1962, except on air transportation which was reduced to 5 percent.

8/ Repealed effective August 31, 1963.

9/ Excludes diesel fuel not for use in highway vehicles.

10/ Amount of excise tax depository receipts issued, less amount received with returns and distributed by detailed class of tax.

* Less than \$500.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 7.- Detail of Excise Tax Receipts

(In thousands of dollars)

Type of tax	Fiscal year			First quarter of fiscal year	
	1962	1963	1964	1964 (July-Sept. 1963)	1965 (July-Sept. 1964)
Alcohol taxes: 1/					
Distilled spirits.....	2,423,330	2,507,068	2,575,320	597,304	621,593
Wines.....	99,922	103,733	110,242	21,722	31,258
Beer.....	818,030	830,855	891,936	254,392	261,786
Total alcohol taxes.....	3,341,282	3,441,656	3,577,499	873,418	914,637
Tobacco taxes: 1/					
Cigars.....	49,726 2/	50,232	56,309	12,560	15,656
Cigarettes.....	1,956,527	2,010,524	1,976,675	522,543	519,798
Other.....	19,483	18,481	19,561	4,677	4,616
Total tobacco taxes.....	2,025,736	2,079,237	2,052,545	539,779	540,069
Documentary and certain other stamp taxes:					
Documentary stamp taxes 2/.....	150,639	140,372	162,680	37,569	41,614
Playing cards.....	8,625	8,574	8,891	1,992	2,129
Silver bullion sales or transfers 4/.....	55	124	43	*	1
Total documentary and certain other stamp taxes.....	159,319	149,069	171,614	39,561	43,744
Manufacturers' excise taxes:					
Gasoline 5/.....	2,412,714	2,497,316	2,618,370	681,936	682,661
Lubricating oil, etc.....	73,012	74,410	76,316	21,850	20,217
Tires, tubes, and tread rubber 5/.....	361,562	398,860	411,483	112,876	117,939
Passenger automobiles, chassis, bodies, etc.....	1,300,440	1,559,510	1,745,969	462,615	508,931
Trucks and buses, chassis, bodies, etc. 5/.....	257,200	303,144	350,945	92,090	114,123
Parts and accessories for automobiles, trucks, etc.....	198,077	224,507	228,762	57,798	75,070
Radio and television sets, phonographs, components, etc..	173,024	184,220	197,595	41,100	41,794
Refrigerators, freezers, air-conditioners, etc.....	54,638	61,498	62,799	21,359	23,672
Electric, gas, and oil appliances.....	66,435	68,171	77,576	18,175	18,870
Pistols and revolvers.....	1,774	1,618	1,837	487	540
Phonograph records.....	24,342	27,421	25,098	4,790	5,112
Musical instruments.....	19,081	20,175	21,748	4,199	4,542
Sporting goods (other than fishing rods, creels, etc.)...	15,541	18,099	20,633	5,930	5,359
Fishing rods, creels, etc.....	6,090	6,300	7,342	2,323	2,137
Business and store machines.....	81,719	74,845	71,867	17,934	18,339
Cameras, lenses, film, and projectors.....	25,307	25,205	29,580	6,989	9,108
Electric light bulbs and tubes.....	33,998	35,998	41,511	10,053	8,962
Firearms (other than pistols and revolvers), shells and cartridges.....	14,915	16,235	17,455	4,634	5,057
Mechanical pencils, pens, and lighters.....	8,413	8,674	9,299	2,113	2,220
Matches.....	4,667	4,102	4,359	898	832
Total manufacturers' excise taxes.....	5,132,949	5,610,309	6,020,543	1,570,148	1,665,521
Retailers' excise taxes:					
Furs.....	31,163	29,287	30,016	4,363	3,985
Jewelry, etc.....	176,023	181,902	189,437	44,044	47,222
Luggage, etc.....	69,384	74,019	78,704	19,923	19,454
Toilet preparations.....	144,594	158,351	176,857	42,430	45,984
Total retailers' excise taxes.....	421,163	443,558	475,013	110,760	116,645

Footnotes at end of table.

(Continued on following page)

TRUST AND OTHER TRANSACTIONS

Table 1.- Summary of Trust and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts or expenditures (-), from trust and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities 2/	Net sale, or redemption (-), of securities of Government agencies in the market
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/		
1957.....	195	1,363	14,301	12,938	-2,339	1,171
1958.....	633	829	16,153	15,325	-597	400
1959.....	-329	-2,751	16,769	19,521	1,130	1,293
1960.....	-50	-870	20,342	21,212	-925	1,746
1961.....	-602	790	23,583	22,793	-855	-537
1962.....	436	-851	24,290	25,141	-493	1,780
1963.....	97	1,143	27,689	26,545	-2,069	1,022
1964.....	551	1,446	30,331	28,885	-2,775	1,880
1965 (Est.).....	n.a.	2,202	31,672	29,470	n.a.	n.a.
1964-January.....	-130	-1,169	1,088	2,257	1,328	-289
February.....	581	1,642	3,705	2,063	-830	-230
March.....	-41	103	2,330	2,227	-167	24
April.....	607	-993	1,942	2,935	1,491	109
May.....	-436	2,677	4,744	2,067	-3,230	117
June.....	-674	594	3,117	2,523	-1,770	502
July.....	-40	-1,181	1,532	2,713	1,205	-64
August.....	66	1,648	4,171	2,524	-1,960	378
September.....	-130	-273	1,994	2,266	251	-108
October.....	366	-1,257	1,224	2,481	1,556	67
November.....	171	855	2,928	2,073	-809	125
Fiscal year 1965 to date....	432	-208	11,850	12,057	242	397

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the Review of the 1965 Budget, released October 26, 1964, including effects of proposed legislation.

1/ Certain interfund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For details see Table 6.

2/ Includes guaranteed securities (see Table 4).

Note: Figures in this table differ from those published prior to August 1963 for shifts in classification including security transactions of Government-sponsored enterprises from deposit fund account expenditures to net investment by Government agencies in public debt securities, and net redemption of agency securities in the market; and certain deposit fund account receipts from net receipts to net expenditures.

n.a. Not available.

Table 2.- Trust Receipts

(In millions of dollars)

Fiscal year or month	FOASI Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust receipts 1/	Total trust and other receipts	Less: Interfund transactions 2/	Net trust and other receipts 2/
1957.....	7,101	339	723	1,912	608	69	1,397	1,482	681	14,311	10	14,301
1958.....	7,824	943	695	1,855	640	67	1,458	2,044	638	16,164	11	16,153
1959.....	8,109	929	758	1,997	634	63	1,741	2,088	585	16,904	135	16,769
1960.....	10,360	1,062	1,403	2,703	643	61	1,766	2,541	711	21,250	908	20,342
1961.....	11,824	1,083	1,051	3,303 4/	668	58	2,033	2,800	778	24,097	515	23,583
1962.....	12,011	1,092	1,081	3,985	664	54	2,086	2,955	890	24,818	528	24,290
1963.....	13,856	1,145	1,128	4,261	658	52	2,255	3,293	1,546	28,193	505	27,689
1964.....	16,043	1,211	1,192	4,288	661	50	2,465	3,540	1,402	30,852	521	30,331
1965 (Est.).....	16,471	1,237	1,280	4,170	665	48	2,670	3,651	2,043	32,235	563	31,672
1964-January.....	112	7	15	234	53	2	204	283	186	1,096	8	1,088
February.....	2,170	159	92	735	34	1	164	290	71	3,717	12	3,705
March.....	1,380	99	70	114	42	2	185	265	190	2,345	16	2,330
April.....	1,042	81	17	256	39	2	177	256	77	1,946	4	1,942
May.....	2,970	217	90	899	37	1	167	306	63	4,751	7	4,744
June.....	1,506	123	569	134	213	34	549	325	108	3,561	443	3,117
July.....	568	42	16	273	47	2	190	326	70	1,536	4	1,532
August.....	2,493	176	95	740	38	1	171	383	83	4,180	8	4,171
September.....	1,028	79	92	95	41	1	247	326	107	2,016	22	1,994
October.....	455	35	13	148	39	1	175	214	153	1,234	10	1,224
November.....	1,591	122	88	468	37	1	172	337	121	2,938	9	2,928
Fiscal year 1965 to date.....	6,135	454	304	1,725	202	7	955	1,586	535	11,903	54	11,850

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; certain Department of Agriculture receipts; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958 (for treatment after November 1958, see Table 10, published quarterly).

2/ For content see Table 6. These transactions are included in the detail

of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Excludes certain interfund transactions consisting mainly of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 2).

4/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (b)); see "Administrative Budget Receipts and Expenditures," Table 1, footnote 12.

TRUST AND OTHER TRANSACTIONS

Table 3.- Trust, Deposit Fund, and Government-Sponsored Enterprise Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust and deposit funds									
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal National Mortgage Association ^{1/}	
									Financing by Treasury	Other operations
1957.....	6,665	1	682	1,644	515	86	591	966	41	924
1958.....	8,041	181	730	3,148	544	120	699	1,512	3	102
1959.....	9,380	361	778	3,054	562	80	792	2,613	-42	176
1960.....	11,073	561	1,136	2,736	582	83	896	2,945	42	946
1961.....	11,752	746	1,124	4,734 ^{2/}	707	94	955	2,620	-16	-73
1962.....	13,270	1,089	1,135	3,906	626	96	1,063	2,784	-	317
1963.....	14,530	1,259	1,112	3,815	747	79	1,183	3,017	-	-730
1964.....	15,285	1,341	1,139	3,707	585	72	1,326	3,645	66	-104
1965 (Est.).....	16,072	1,429	1,185	3,456		531	1,435	3,850		170
1964-January.....	1,234	103	99	422	205	17	110	241	14	-16
February.....	1,253	106	102	572	37	5	138	179	1	-10
March.....	1,272	107	94	443	39	5	115	226	-	4
April.....	1,273	108	96	314	37	5	114	222	3	-3
May.....	1,273	107	99	227	32	5	113	242	-19	-6
June.....	1,690	130	93	267	32	5	115	334	14	-26
July.....	1,270	110	96	235	37	6	117	405	28	-20
August.....	1,275	110	100	217	32	5	118	426	7	-12
September.....	1,286	112	93	210	32	5	118	441	-134	5
October.....	1,282	111	100	165	33	5	120	436	137	8
November.....	1,275	112	101	251	29	4	122	400	-16	-4
Fiscal year 1965 to date.....	6,388	555	491	1,077	162	25	545	2,108	21	-24

Fiscal year or month	Trust and deposit funds-(Continued)			Government-sponsored enterprises (net) ^{4/}				Total trust and other expenditures	Less: Inter-fund transactions ^{6/}	Net trust and other expenditures ^{7/}
	Other trust ^{3/}	Deposit funds (net)	Total trust and deposit funds	Farm Credit Administration ^{5/}	Federal home loan banks	Federal Deposit Insurance Corporation	Total			
1957.....	565 ^{8/}	216	12,901	274	-124	-104	46	12,947	10	12,938
1958.....	915 ^{8/}	-31	15,962	116	-628	-115	-627	15,335	11	15,325
1959.....	672 ^{8/}	-61	18,363	562	854	-124	1,292	19,655	135	19,521
1960.....	711	-75	21,636	437	182	-134	484	22,120	908	21,212
1961.....	697	205	23,546	396	-487	-148	-239	23,308	515	22,793
1962.....	835	-544	24,577	374	872	-154	1,092	25,669	528	25,141
1963.....	1,208	146	26,365	483	363	-161	685	27,050	505	26,545
1964.....	1,055	-567	27,549	468	1,572	-183	1,857	29,406	521	28,885
1965 (Est.).....	1,617		29,745	589	-100	-202	287	30,032	563	29,470
1964-January.....	103	-79	2,454	12	-144	-57	-189	2,265	8	2,257
February.....	82	-112	2,322	106	-281	-72	-247	2,075	12	2,063
March.....	99	-95	2,309	49	-118	3	-67	2,242	16	2,227
April.....	77	276	2,523	129	292	-4	417	2,940	4	2,935
May.....	80	-51	2,102	76	-88	-15	-27	2,074	7	2,067
June.....	164	-180	2,638	39	290	-1	328	2,966	443	2,523
July.....	113	74	2,471	80	165	1	246	2,717	4	2,713
August.....	128	-60	2,344	206	3	-21	188	2,532	8	2,524
September.....	57	53	2,278	-9	13	6	11	2,288	22	2,266
October.....	134	-6	2,524	37	-66	-5	-33	2,491	10	2,481
November.....	101	-127	2,248	-117	-38	-10	-165	2,082	9	2,073
Fiscal year 1965 to date.....	582	-66	11,864	198	78	-29	247	12,111	54	12,057

Source: See Table 1.

^{1/} Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

^{2/} See Table 2, footnote 4.

^{3/} Includes principally District of Columbia operating expenditures; Funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

^{4/} Previously shown as deposit funds (see Table 1, Note).

^{5/} Includes banks for cooperatives, Federal intermediate credit banks, and Federal land banks.

^{6/} For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

^{7/} Excludes certain interfund transactions consisting principally of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 6).

^{8/} Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.

TRUST AND OTHER TRANSACTIONS

Table 4.- Investments in Public Debt and Agency Securities (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Trust accounts, etc.										
		Total trust accounts, etc. 1/	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermed-iate credit banks 2/	Other trust accounts, etc. 1/
1957.....	2,339	2,302	220	325	36	274	89	-16	803	404	99	28
1958.....	597	506	-499	729	-33	-1,255	95	-56	671	418	*	-24
1959.....	-1,130	-1,232	-1,290	552	-35	-1,011	76	-17	958	-393	-100	97
1960.....	925	760	-726	494	264	-41	62	-21	871	-428	-	45
1961.....	855	707	-225	285	-78	-952	-44	-35	1,063	233	-	27
1962.....	493	301	-1,089	21	-63	72	44	-44	1,034	202	-	93
1963.....	2,069	1,782	-821	-129	1	456	-90	-25	1,075	242	-	301
1964.....	2,775	2,412	692	-139	69	573	69	-22	1,126	-69	-	70
1965 (Est.)....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1964-January...	-1,328	-1,345	-884	-80	-78	-286	-151	-14	94	68	-	104
February....	830	822	443	4	-19	170	1	-3	57	112	-	93
March.....	167	273	246	16	-9	-225	1	-5	75	*	-	86
April.....	-1,491	-1,510	-707	-51	-84	-205	3	-3	56	48	-	-279
May.....	3,230	3,079	1,882	99	-10	772	3	-3	55	88	-	-10
June.....	1,533	1,533	172	34	483	-93	173	28	431	-39	-	159
July.....	-1,205	-1,258	-775	-72	-87	-87	15	-3	75	-51	-	45
August.....	1,960	1,915	1,100	37	-5	659	9	-5	53	-133	-	35
September..	-251	-224	-5	2	*	-96	6	-3	128	-90	-	-135
October....	-1,556	-1,261	-880	-93	-86	-59	10	-3	55	-160	-	-73
November...	809	452	266	-29	-19	245	6	-4	55	-141	-	73
Fiscal year 1965 to date.....	-242	-219	-295	-155	-197	661	47	-18	366	-574	-	-55

	Trust accounts, etc.--(Continued)						Public enterprise funds							
	Government-sponsored enterprises													
	Total Government-sponsored enterprises 1/	Banks for cooperatives	Federal Deposit Insurance Corporation	Federal home loan banks	Federal land banks	Federal intermediate credit banks 2/	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 2/	Production credit corporations 2/	Federal National Mortgage Association 3/	Federal Savings and Loan Insurance Corporation	Tennessee Valley Authority	Other
1957.....	39	2	104	-67	1	-	36	78	-60	-40	25	18	-	14 4/
1958.....	460	-1	115	346	*	-	91	51	-	-	6	19	-	14
1959.....	-70	-	124	-299	1	105	102	53	-	-	14	17	-	18
1960.....	239	*	134	102	1	2	166	62	-	-	15	18	51	18
1961.....	434	3	148	287	-5	1	149	97	-	-	8	34	-12	22
1962.....	30	-3	154	-122	-2	3	191	-32	-	-	42	229	-29	-18
1963.....	771	*	161	612	-2	1	287	36	-	-	-23	269	-10	19
1964.....	43	1	183	-141	*	*	363	138	-	-	-64	244	-	45
1965 (Est.)....	-300	1	202	100	-2	-1	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1964-Jan.....	-119	-	57	-176	-	-	17	-1	-	-	6	8	-	4
Feb.....	-36	-	72	-109	-	-	8	13	-	-	-5	-	-	*
Mar.....	88	*	-3	91	-	*	-106	-113	-	-	-9	8	-	8
Apr.....	-287	1	4	-292	*	-	19	24	-	-	-8	6	-	-3
May.....	204	*	15	188	-	*	151	101	-	-	-2	28	-	24
June.....	185	*	1	184	-	*	237	61	-	-	-27	196	-	7
July.....	-318	-	-1	-318	-	-	53	72	-	-	-14	2	-	-7
August.....	164	-	21	143	-	-	44	44	-	-	-4	8	-	-3
September..	-31	*	-6	-25	-	*	-27	-51	-	-	10	8	-	5
October....	29	-	5	27	-2	-1	-294	-286	-	-	-8	4	-	-4
November...	273	*	10	263	-	-	84	48	-	-	1	16	-	19
Fiscal year 1965 to date.....	117	*	29	91	-2	-1	-141	-174	-	-	-15	38	-	10

Source: See Table 1.

1/ See Table 1, Note.

2/ See Table 3, footnote 8.

3/ Management and liquidating functions as provided by the Housing Act of

1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

4/ Includes net transactions in guaranteed securities. See also footnote 3.

* Less than \$500,000. n.a. Not available.

TRUST AND OTHER TRANSACTIONS

Table 5.- Sales and Redemptions of Government Agency Securities in Market (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total ^{1/}	Securities guaranteed by the United States					Securities not guaranteed by the United States			
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed ^{1/}	Public enterprise funds		
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation			Federal intermediate credit banks ^{2/}	Federal National Mortgage Association ^{2/}	Home Owners' Loan Corporation
1957.....	-1,171	-33	*	-33	*	-	-1,137	136	-	*
1958.....	-400	6	*	6	*	-	-406	-	-233	*
1959.....	-1,293	-10	*	-10	*	-	-1,283	-	6	*
1960.....	-1,746	-29	*	-28	*	*	-1,717	-	*	*
1961.....	537	-100	*	-81	*	-19	638	-	797	*
1962.....	-1,780	-204	*	-204	*	-	-1,576	-	*	*
1963.....	-1,022	-162	*	-162	*	-	-860	-	*	*
1964.....	-1,880	-206	*	-206	*	-	-1,674	-	-	*
1965 (Est.).....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1964-January.....	289	-20	*	-20	-	-	309	-	-	-
February.....	230	-31	*	-31	*	-	261	-	-	*
March.....	-24	-25	*	-25	*	-	2	-	-	-
April.....	-109	16	*	16	-	-	-125	-	-	-
May.....	-117	-23	*	-23	*	-	-95	-	-	-
June.....	-502	11	*	11	*	-	-513	-	-	-
July.....	64	-8	-	-8	*	-	73	-	-	-
August.....	-378	-27	-	-27	*	-	-350	-	-	-
September.....	108	-38	*	-38	*	-	146	-	-	-
October.....	-67	66	*	66	*	-	-133	-	-	-
November.....	-125	-13	*	-13	-	-	-112	-	-	-
Fiscal year 1965 to date.....	-397	-21	*	-21	*	-	-375	-	-	-

Fiscal year or month	Securities not guaranteed by the United States- (Continued)						
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises			
	Tennessee Valley Authority	Federal intermediate credit banks ^{2/}	Federal National Mortgage Association ^{4/}	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks ^{2/}	Federal land banks
1957.....	-	-238	-950	-46	191	-	-230
1958.....	-	-225	-115	-20	282	-	-95
1959.....	-	58	-125	-86	-554	-340	-242
1960.....	-	-	-994	-46	-284	-144	-250
1961.....	-50	-	86	-52	200	-124	-220
1962.....	-95	-	-359	-48	-750	-132	-192
1963.....	-	-	597	-29	-975	-278	-174
1964.....	-35	-	262	-39	-1,431	-182	-248
1965 (Est.).....	n.a.	n.a.	n.a.	-80	-	-207	-300
1964-January.....	-	-	2	*	320	-12	*
February.....	-	-	-22	*	389	-54	-52
March.....	-	-	23	3	27	-52	*
April.....	-	-	4	48	*	-87	-91
May.....	-	-	82	10	-100	-89	3
June.....	-	-	*	30	-474	-70	1
July.....	-	-	*	-	153	-80	*
August.....	-	-	2	-40	-146	-37	-130
September.....	-	-	126	*	12	8	1
October.....	-	-	-136	-39	38	72	-68
November.....	-10	-	6	-62	-225	178	1
Fiscal year 1965 to date.....	-10	-	-3	-140	-168	141	-195

Source: See Table 1.

^{1/} See Table 1, Note.^{2/} Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter.^{3/} Management and liquidating functions.^{4/} Secondary market operations.

* Less than \$500,000.

n.a. Not available.

TRUST AND OTHER TRANSACTIONS

**Table 6.- Interfund Transactions Excluded from Both
Net Trust Account Receipts and Net Trust Account Expenditures**

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund <u>1/</u>	Federal Dis- ability Insurance Trust Fund <u>1/ 2/</u>	Railroad Retirement Account <u>1/ 3/</u>	Unem- ployment Trust Fund <u>4/</u>	Federal employees' retirement funds <u>5/</u>	District of Columbia <u>6/</u>	Total
1957.....	-	-	5	-	2	3	10
1958.....	-	*	2	-	-	9	11
1959.....	124	*	-	-	-	10	135
1960.....	600	1	211	86	-	10	908
1961.....	332	6	132	32	-	12	515
1962.....	361	13	101	37	3	12	528
1963.....	423	22	38	9	*	13	505
1964.....	403	22	35	47	*	15	521
1965 (Est.).....	399	23	50	75	*	16	563
1964-January.....	-	-	7	-	*	1	8
February.....	-	-	11	-	*	1	12
March.....	-	-	-	15	*	1	16
April.....	-	-	3	-	*	2	4
May.....	-	-	6	-	*	2	7
June.....	403	19	-	20	*	1	443
July.....	-	-	3	-	*	1	4
August.....	-	-	7	-	*	1	8
September.....	-	-	-	21	*	1	22
October.....	-	-	7	-	*	3	10
November.....	-	-	8	-	*	1	9
Fiscal year 1965 to date.....	-	-	25	21	*	7	54

Source: See Table 1.

- 1/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and Federal Disability Insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included under social security coverage.
- 2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.
- 3/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the

account is insufficient to meet payments of benefits and refunds due or to become due.

- 4/ Repayment of advances plus interest to the Railroad Retirement Account. See footnote 3.
- 5/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.
- 6/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund, and advances to National Park Service.
- * Less than \$500,000.

CONSOLIDATED CASH TRANSACTIONS

Consolidated cash transactions reported in the Treasury Bulletin are on a basis consistent with Federal receipts from and payments to the public as derived in the Budget of the United States (in the Budget for 1965 in Special Analysis A). Shown also is the amount of net cash borrowing from, or repayment of borrowing to, the public. Revisions of the figures for earlier years have been made where necessary to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in previous Budget documents as well as in the Bulletin.

This series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the account of the Treasurer of the United States. Receipts and payments include transactions both in administrative budget accounts and in trust and deposit fund accounts. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from

both. Noncash items representing the obligations of the Government to make payments in the future also are eliminated from expenditures currently, but are added later when actual payments are made. These items consist of certain interest accrued on the public debt and expenditures involving the issuance of a few special public debt securities. Checks outstanding, deposits in transit, and other clearing accounts are excluded from payments. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

CONSOLIDATED CASH TRANSACTIONS

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Federal receipts from the public				Less: Federal payments to the public				Equals: Excess of cash receipts from, or payments to (-), the public
	Administrative budget receipts (net)	Trust receipts (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal receipts from the public	Administrative budget expenditures (net)	Trust fund expenditures (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal payments to the public	
Fiscal year:									
1957.....	70,562	14,301	-2,758	82,105	68,966	12,938	-1,899	80,006	2,099
1958.....	68,550	16,153	-2,811	81,892	71,369	15,325	-3,222	83,472	-1,580
1959.....	67,915	16,769	-3,025	81,660	80,342	19,521	-5,111	94,752	-13,092
1960.....	77,763	20,342	-3,027	95,078	76,539	21,212	-3,423	94,328	750
1961.....	77,659	23,583	-4,001	97,242	81,515	22,793	-4,766	99,542	-2,300
1962.....	81,409	24,290	-3,834	101,865	87,787	25,141	-5,266	107,662	-5,797
1963.....	86,376	27,689	-4,326	109,739	92,642	26,545	-5,436	113,751	-4,012
1964.....	89,459	30,331	-4,259	115,530	97,684	28,885	-6,237	120,332	-4,802
1965 (Est.).....	91,500	31,672	-4,416	118,756	97,200	29,470	-4,440	122,230	-3,474
1964-									
January.....	5,853	1,088	-313	6,628	8,492	2,257	-902	9,848	-3,219
February.....	8,047	3,705	-228	11,525	7,521	2,063	-191	9,393	2,132
March.....	10,148	2,330	-309	12,168	7,871	2,227	-707	9,390	2,778
April.....	6,609	1,942	-217	8,334	7,930	2,935	-703	10,163	-1,829
May.....	6,136	4,744	-227	10,652	7,511	2,067	-45	9,533	1,119
June.....	12,401	3,117	-1,142	14,376	9,527	2,523	-1,548	10,502	3,874
July.....	3,487	1,532	-274	4,745	7,410	2,713	95	10,217	-5,472
August.....	6,653	4,171	-273	10,552	8,083	2,524	611	11,218	-666
September.....	10,072	1,994	-327	11,739	8,450	2,266	-1,016	9,700	2,039
October.....	3,398	1,224	-278	4,344	8,329	2,481	-298	10,512	-6,168
November.....	7,037	2,928	-249	9,716	7,051	2,073	156	9,281	436
Fiscal year 1965 to date..	30,647	11,850	-1,400	41,096	39,322	12,057	-452	50,927	-9,832

Fiscal year or month	Plus: Cash borrowing from the public, or repayment (-)				Noncash debt transactions (See Table 2)	Total cash borrowing from the public, or repayment (-)	Plus: Seigniorage ^{3/}	Equals: Cash balances, net increase, or decrease (-)		
	Change in securities held by the public							Treasurer's account	Cash held outside the Treasury	Total changes in the cash balance
	Public debt increase, or decrease (-)	Net sales of Government agency securities in market ^{1/}	Net investment in securities by Government agencies ^{2/}	Total securities held by the public, increase, or decrease (-)						
Fiscal year:										
1957.....	-2,224	1,171	-2,339	-3,392	292	-3,100	49	-956	5	-952
1958.....	5,816	400	-597	5,619	200	5,820	59	4,159	140	4,299
1959.....	8,363	1,293	1,130	10,785	-2,160	8,626	44	-4,399	-23	-4,422
1960.....	1,625	1,746	-925	2,446	-597	1,848	53	2,654	-4	2,651
1961.....	2,640	-537	-855	1,248	-536	712	55	-1,311	-222	-1,533
1962.....	9,230	1,780	-493	10,517	-923	9,594	58	3,736	118	3,854
1963.....	7,659	1,022	-2,069	6,612	-1,033	5,579	45	1,686	-74	1,611
1964.....	5,853	1,880	-2,775	4,958	-1,099	3,859	69	-1,080	206	-874
1965 (Est.).....	4,787	n.a.	n.a.	n.a.	n.a.	n.a.	70	-2,536	n.a.	n.a.
1964-										
January.....	-770	-289	1,328	269	-86	183	9	-3,111	84	-3,027
February.....	1,780	-230	-830	720	-133	586	6	2,531	194	2,724
March.....	-767	24	-167	-911	-35	-946	6	1,861	-23	1,838
April.....	-1,989	109	1,491	-389	-22	-411	5	-2,571	335	-2,235
May.....	3,931	117	-3,230	819	-61	758	6	2,215	-333	1,883
June.....	181	502	-1,770	-1,088	-48	-1,136	6	2,735	9	2,745
July.....	-530	-64	1,205	611	-38	572	3	-4,886	-10	-4,896
August.....	2,906	378	-1,960	1,324	-67	1,257	5	640	-43	597
September.....	1,520	-108	251	1,663	-82	1,581	7	3,400	226	3,626
October.....	26	67	1,556	1,648	-10	1,633	7	4,438	-30	4,408
November.....	2,851	125	-809	2,167	-153	2,015	9	2,412	46	2,459
Fiscal year 1965 to date...	6,773	397	242	7,413	-356	7,058	31	-2,932	189	-2,743

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government and the daily Treasury statement (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the Review of the 1965 Budget released on October 26, 1964.

^{1/} See "Trust and Other Transactions", Table 5, for net sales and redemptions of Government agency securities in market.

^{2/} See "Trust and Other Transactions", Table 4, for net investments in public debt and agency securities.

^{3/} Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

n.a. Not available.

CONSOLIDATED CASH TRANSACTIONS

Table 2.- Intragovernmental and Other Noncash Transactions

(In millions of dollars)

Fiscal year or month	Intragovernmental transactions excluded from both receipts and payments						Noncash debt transactions relating to receipts	Seigniorage ^{3/}	Total receipts adjustments
	Interest on trust fund investments	Civil service retirement ^{1/}		Federal payments to District of Columbia	Other ^{2/}	Total			
		Payroll deductions for employees	Employers' share						
Fiscal year:									
1957.....	1,318	641	525	66	158	2,709	*	49	2,758
1958.....	1,342	660	579	37	133	2,751	*	59	2,811
1959.....	1,315	744	744	75	103	2,980	*	44	3,025
1960.....	1,327	744	744	54	105	2,975	*	53	3,027
1961.....	1,404	838	838	74	792 ^{4/}	3,945	*	55	4,001
1962.....	1,423	845	845	102	561	3,776	*	58	3,834
1963.....	1,467	914	914	88	898	4,281	*	45	4,326
1964.....	1,603	973	973	83	559	4,190	*	69	4,259
1965 (Est.).....	1,747	1,049	1,049	118	384	4,346	*	70	4,416
1964-January.....	11	86	86	27	94	303	*	9	313
February.....	50	78	78	3	13	222	*	6	228
March.....	12	90	90	1	110	304	*	6	309
April.....	44	85	85	-15	14	212	*	5	217
May.....	56	78	78	1	9	222	*	6	227
June.....	957	83	83	23	-10	1,136	*	6	1,142
July.....	6	89	89	24	62	270	*	3	274
August.....	54	79	79	9	47	267	*	5	273
September.....	11	94	94	-1	120	320	*	7	327
October.....	41	84	84	13	49	271	*	7	278
November.....	57	81	81	2	20	240	*	9	249
Fiscal year 1965 to date...	168	428	428	47	299	1,369	*	31	1,400

Fiscal year or month	Intra-governmental transactions (See above)	Noncash debt transactions relating to payments							Total noncash debt transactions relating to payments	Accrued interest on the public debt ^{8/}	Checks outstanding and certain other accounts ^{9/}	Total payments adjustments
		Interest increment on savings and retirement plan bonds (net) ^{5/}	Discount on securities (net) ^{6/}	Adjusted service and armed forces leave bonds ^{7/}	United Nations funds bonds ^{7/}	Inter-American Development Bank ^{7/}	International Development Association ^{7/}	International Monetary Fund ^{7/}				
Fiscal year:												
1957.....	2,709	336	52	-6	-	-	-	-674	-292	39	-557	1,899
1958.....	2,751	385	-131	-4	-	-	-	-450	-200	93	576	3,222
1959.....	2,980	383	418	-3	-	-	-	1,361	2,160	76	-105	5,111
1960.....	2,975	136	205	-2	-	-	-	259	597	132	-281	3,423
1961.....	3,945	430	-209	-2	-	-	58	258	536	6	279	4,766
1962.....	3,776	496	145	-1	-	55	58	171	923	18	548	5,266
1963.....	4,281	577	119	-1	-	70	14	255	1,033	186	-64	5,436
1964.....	4,190	611	268	-1	66	25	13	117	1,099	38	910	6,237
1965 (Est.).....	4,346	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,440
1964-January.....	303	76	10	*	-	-	-	86	86	563	-51	902
February.....	222	84	44	*	-	-	-	5	133	-684	521	191
March.....	304	18	13	*	-1	-	-	5	35	503	-135	707
April.....	212	38	-36	*	-	25	-	-5	22	453	15	703
May.....	222	22	41	*	-1	-	-	-2	61	-607	370	45
June.....	1,136	48	-2	*	24	-	-22	-	48	-525	882	1,548
July.....	270	63	-20	*	-5	-	-	-	38	551	-954	-95
August.....	267	43	37	*	*	-	-	-14	67	-627	-319	-611
September.....	320	59	24	*	-	-	-	-	82	524	90	1,016
October.....	271	21	29	*	-3	-	-	-31	16	398	-387	298
November.....	240	41	46	*	16	-	58	-9	153	-586	37	-156
Fiscal year 1965 to date.....	1,369	228	116	*	8	-	58	-54	356	260	-1,533	452

^{1/} Beginning with fiscal 1958 excludes District of Columbia.^{2/} Includes mainly, general fund advances to trust funds (net), dividends and interest paid to the Treasury by trust enterprise funds, administrative expenses of the Federal Old-Age and Survivors and Federal Disability insurance trust funds, and the Federal contribution to the Civil Service Retirement Fund.^{3/} Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.^{4/} Beginning fiscal 1961 includes temporary extended unemployment compensation payments.^{5/} Accrued interest on the bonds, i.e. the difference between the purchase

price and the current redemption value less interest paid on bonds redeemed.

^{6/} Discount on securities at time of issuance less interest paid at time redeemed.^{7/} Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemptions (-).^{8/} Net increase, or decrease (-), in accrued liability.^{9/} Net increase, or decrease (-), in checks outstanding, deposits in transit, and other accounts.

* Less than \$500,000.

n.a. Not available.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in

the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depository system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities ^{1/}	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositories	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositories	Gold in Treasury fund	Total operating balance							
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959.....	535	3,744	101	4,380	306	63	273	429	5,451	100 ^{2/}	5,350 ^{2/}
1960.....	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961.....	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962.....	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963.....	806	10,324	120	11,251	136	74 ^{3/}	342	313	12,116	-	12,116
1964.....	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1963-December....	880	5,621	120	6,622	133	173	183	264	7,375	-	7,375
1964-January....	791	2,451	126	3,368	162	134	224	376	4,264	-	4,264
February....	1,024	4,783	121	5,928	194	59	260	354	6,795	-	6,795
March.....	831	6,940	115	7,887	141	122	188	318	8,656	-	8,656
April.....	925	3,974	112	5,011	174	46	440	413	6,085	-	6,085
May.....	890	6,557	131	7,578	161	66	166	330	8,300	-	8,300
June.....	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
July.....	785	4,505	118	5,408	185	42	179	336	6,150	-	6,150
August.....	939	5,085	113	6,137	175	41	122	313	6,789	-	6,789
September....	933	8,339	117	9,389	192	62	195	351	10,189	-	10,189
October.....	687	4,155	121	4,963	231	16	187	294	5,691	-	5,691
November....	974	6,182	139	7,295	280	71	154	303	8,104	-	8,104

Source: Daily Treasury statement.

^{1/} Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets. Treasurer's checks outstanding are included

through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 2).

^{2/} Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

^{3/} Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits						Total credits	With- drawals	End of period	Balance		
	Proceeds from sales of securities ^{1/}				Taxes					During period		
	Savings bonds	Retire- ment plan bonds ^{2/}	Tax anti- cipa- tion securities	Other	Withheld and excise ^{3/}	Income (by special arrange- ment) ^{4/}				High	Low	Average
1957.....	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958.....	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959.....	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960.....	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961.....	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962.....	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963.....	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964.....	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1963-December.....	221	1	-	475	4,449	1,748	6,892	4,792	5,621	5,970	2,428	4,082
1964-January.....	302	1	-	-	1,499	23	1,825	4,995	2,451	6,005	2,166	3,405
February.....	248	*	-	-	5,459	-	5,707	3,375	4,783	4,891	2,323	3,459
March.....	223	*	-	-	4,688	2,197	7,108	4,951	6,940	7,437	2,743	5,013
April.....	223	*	-	1,539	1,387	20	3,168	6,134	3,974	6,234	1,577	3,477
May.....	211	*	-	-	4,775	-	4,987	2,404	6,557	6,700	4,234	5,656
June.....	221	*	-	-	4,426	2,065	6,712	4,089	9,180	9,447	4,467	6,642
July.....	235	*	-	-	1,546	63	1,844	6,519	4,505	9,155	3,732	6,165
August.....	219	*	-	-	4,875	-	5,094	4,514	5,085	5,899	4,411	5,109
September.....	204	*	-	-	3,911	4,019	8,134	4,880	8,339	8,519	2,742	5,529
October.....	210	*	740	-	1,196	105	2,250	6,434	4,155	7,707	3,320	4,789
November.....	198	*	735	-	4,488	-	5,421	3,394	6,182	6,329	3,339	4,639

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

^{1/} Special depositories are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

^{2/} Retirement plan bonds first offered for sale as of January 1, 1963.

^{3/} Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income tax beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

^{4/} Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depository bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

* Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Period	Net cash transactions other than borrowing				Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)	
	Deposits and withdrawals (budget, trust, and other accounts)			Clearing accounts 2/			Total net transactions
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
Fiscal year:							
1957.....	81,875	77,279	4,596	-1,904	2,692	-3,648	-956
1958.....	82,094	85,015	-2,921	1,827	-1,094	5,253	4,159
1959.....	81,612	93,736	-12,124	-306	-12,430	8,032	-4,399
1960.....	94,862	93,817	1,044	309	1,353	1,301	2,654
1961.....	96,897	97,774	-877	-510	-1,387	76	-1,311
1962.....	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963.....	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964.....	121,581	124,066	-2,485	-1,491	-3,975	2,895	-1,080
1964-January.....	7,278	11,084	-3,806	520	-3,285	174	-3,111
February.....	12,187	10,874	1,313	672	1,985	546	2,531
March.....	13,419	9,862	3,557	-760	2,797	-936	1,861
April.....	8,151	10,068	-1,917	155	-1,762	-809	-2,571
May.....	11,670	10,373	1,297	269	1,565	650	2,215
June.....	14,568	9,620	4,949	-1,172	3,776	-1,041	2,735
July.....	4,858	10,445	-5,587	260	-5,328	442	-4,886
August.....	11,951	11,742	208	-740	-531	1,171	640
September.....	11,614	9,727	1,887	144	2,032	1,368	3,400
October.....	4,579	10,513	-5,934	*	-5,934	1,436	-4,498
November.....	10,816	10,934	-118	464	346	2,066	2,412
F.Y. 1965 to date.....	43,818	53,361	-9,543	128	-9,415	6,483	-2,932

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

* Less than \$500,000.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest								
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Public debt					Guaranteed securities 3/ (matured)		
								Total	Matured	Special notes to - 5/				Other 6/	
										Inter-national Monetary Fund	Inter-national Development Association	Inter-American Development bank			
1957.....	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	-	444	1
1958.....	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	-	430	1
1959.....	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	-	417	1
1960.....	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	-	407	1
1961.....	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	-	396	1
1962.....	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	-	484	1
1963.....	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	-	420	1
1964.....	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	-	480	1
1963-December....	310,089	309,347	742	305,955	305,213	741	4,134	4,133	349	3,036	164	125	-	459	1
1964-January.....	309,339	308,577	762	305,254	304,499	755	4,085	4,078	295	3,036	164	125	-	459	6
February.....	311,150	310,357	793	306,919	306,132	787	4,231	4,225	311	3,166	164	125	-	459	5
March.....	310,408	309,590	818	306,222	305,405	817	4,186	4,185	266	3,171	164	125	-	459	1
April.....	308,402	307,601	802	304,186	303,385	801	4,216	4,215	278	3,166	164	150	-	457	1
May.....	312,337	311,532	805	308,018	307,214	804	4,319	4,318	382	3,164	164	150	-	458	1
June.....	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	-	480	1
July.....	312,004	311,183	821	307,675	306,855	820	4,330	4,328	273	3,289	142	150	-	474	2
August.....	314,938	314,089	848	310,472	309,625	847	4,465	4,464	425	3,275	142	150	-	472	1
September....	316,496	315,610	886	312,007	311,122	885	4,488	4,487	298	3,425	142	150	-	472	1
October.....	316,456	315,635	821	312,037	311,217	820	4,419	4,418	263	3,394	142	150	-	469	1
November....	319,320	318,486	834	314,856	314,023	833	4,464	4,463	316	3,385	200	150	-	412	1

Source: Daily Treasury statement.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank in payment of part of the U. S. subscription to each.

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge		Total interest-bearing securities	Public debt					Non-market-able issues 4/	Special issues	Guaranteed securities 1/	
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt		Total public debt 2/	Marketable issues							
							Bills 3/	Certificates	Notes	Treasury bonds				
1957.....	268,592	268,486	7,328	7,325	2,730	2,730	2,707	3,197	3,345	2,504	2,482	2,853	2,635	2,611
1958.....	274,798	274,698	7,248	7,245	2,638	2,638	2,546	1,033	3,330	2,806	2,576	2,892	2,630	2,622
1959.....	281,944	281,833	8,069	8,066	2,867	2,867	2,891	3,316	2,842	3,304	2,619	2,925	2,694	2,628
1960.....	283,380	283,241	9,320	9,316	3,297	3,297	3,449	3,815	4,721	4,058	2,639	3,219	2,772	2,681
1961.....	285,911	285,672	8,769	8,761	3,072	3,072	3,063	2,584	3,073	3,704	2,829	3,330	2,803	3,144
1962.....	294,886	294,442	9,534	9,519	3,240	3,239	3,285	2,926	3,377	3,680	3,122	3,364	2,891	3,500
1963.....	302,559	301,954	10,141	10,119	3,361	3,360	3,425	3,081	3,283	3,921	3,344	3,412	3,003	3,658
1964.....	308,169	307,357	10,931	10,900	3,561	3,560	3,659	3,729	-	3,854	3,471	3,462	3,238	3,782
1963-December....	305,955	305,213	10,631	10,603	3,487	3,486	3,578	3,596	3,250	3,862	3,417	3,443	3,103	3,736
1964-January.....	305,254	304,499	10,665	10,636	3,506	3,506	3,602	3,670	3,250	3,848	3,448	3,446	3,107	3,740
February.....	306,919	306,132	10,800	10,770	3,532	3,531	3,637	3,689	3,250	3,863	3,457	3,447	3,124	3,751
March.....	306,222	305,405	10,792	10,761	3,537	3,537	3,643	3,715	3,250	3,863	3,457	3,450	3,135	3,770
April.....	304,186	303,385	10,750	10,720	3,547	3,546	3,657	3,746	3,250	3,882	3,457	3,457	3,118	3,777
May.....	308,018	307,214	10,908	10,878	3,555	3,554	3,663	3,742	-	3,854	3,471	3,460	3,170	3,778
June.....	308,169	307,357	10,931	10,900	3,561	3,560	3,659	3,729	-	3,854	3,471	3,462	3,238	3,782
July.....	307,675	306,855	10,928	10,897	3,566	3,565	3,666	3,718	-	3,838	3,535	3,466	3,228	3,780
August.....	310,472	309,625	11,027	10,995	3,566	3,565	3,662	3,720	-	3,823	3,535	3,468	3,253	3,788
September....	312,007	311,122	11,088	11,055	3,568	3,567	3,663	3,722	-	3,821	3,536	3,472	3,258	3,789
October.....	312,037	311,217	11,104	11,073	3,573	3,572	3,671	3,736	-	3,839	3,535	3,477	3,240	3,783
November....	314,856	314,023	11,215	11,184	3,577	3,576	3,675	3,773	-	3,813	3,536	3,480	3,243	3,777

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for

the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues													Special issues
		Total public issues	Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds 1/	Total	U.S. savings bonds	Treasury bonds, investment series	Depository bonds	Foreign series securities 2/	Foreign currency series securities 3/	Other 4/	
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,839	65,953	54,622	11,135	196	-	-	-	46,827
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,932	61,777	51,984	9,621	171	-	-	-	46,246
1959.....	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-	44,756
1960.....	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-	44,899
1961.....	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962.....	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963.....	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964.....	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	62	46,627
1963-Dec.....	305,213	261,555	207,571	51,539	10,939	58,680	86,413	53,984	48,827	3,685	98	582	760	32	43,658
1964-Jan.....	304,499	262,581	208,589	52,547	10,939	56,444	88,658	53,993	48,925	3,649	97	505	760	56	41,917
Feb.....	306,132	263,249	209,218	53,550	4,198	64,457	87,013	54,031	49,046	3,638	97	435	760	55	42,883
Mar.....	305,405	262,184	208,223	52,548	4,198	64,478	86,998	53,961	49,101	3,613	98	373	710	64	43,221
Apr.....	303,385	261,381	207,356	51,049	4,198	65,130	86,979	54,025	49,142	3,559	99	398	762	65	42,004
May.....	307,214	262,179	208,009	52,246	-	67,279	88,484	54,170	49,224	3,552	99	398	832	65	45,034
June.....	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
July.....	306,855	261,118	206,776	51,048	-	58,621	97,106	54,343	49,371	3,535	103	282	983	69	45,737
Aug.....	309,625	262,184	207,692	52,045	-	58,559	97,088	54,492	49,444	3,529	103	312	1,035	69	47,441
Sept.....	311,122	263,755	208,981	53,345	-	58,572	97,063	54,774	49,502	3,515	103	549	1,035	69	47,367
Oct.....	311,217	264,960	210,118	54,966	-	58,107	97,045	54,842	49,581	3,450	102	554	1,086	69	46,257
Nov.....	314,023	267,360	212,414	56,469	-	58,924	97,021	54,946	49,692	3,441	102	554	1,086	70	46,664

Source: Daily Treasury statement.

1/ Includes \$50 million of Panama Canal bonds for fiscal years 1957-60.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of

indebtedness and from October 1962 Treasury bonds issued and payable in designated foreign currencies.

4/ Includes mainly Treasury bonds, Rural Electrification Administration series beginning July 1960, and retirement plan bonds beginning January 1963.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1959.....	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1960.....	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1961.....	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962.....	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1963.....	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964.....	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1963-December.....	207,571	89,403	58,487	35,682	8,357	15,642	5 yrs. 1 mo.
1964-January.....	208,589	88,445	57,509	37,900	8,357	16,378	5 yrs. 1 mo.
February.....	209,218	85,046	63,392	36,053	8,357	16,372	5 yrs. 1 mo.
March.....	208,223	84,044	63,413	36,047	8,356	16,363	5 yrs. 1 mo.
April.....	207,356	82,554	64,057	36,041	8,355	16,350	5 yrs. 0 mo.
May.....	208,009	82,930	62,825	37,561	8,355	16,339	5 yrs. 1 mo.
June.....	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
July.....	206,776	77,231	60,672	43,010	8,354	17,508	5 yrs. 4 mos.
August.....	207,692	81,389	57,443	43,002	8,354	17,505	5 yrs. 4 mos.
September.....	208,981	82,689	57,452	42,995	8,353	17,491	5 yrs. 3 mos.
October.....	210,118	84,135	63,422	36,725	8,353	17,483	5 yrs. 2 mos.
November.....	212,414	88,443	61,427	38,963	6,108	17,473	5 yrs. 1 mo.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt

bonds, which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

DEBT OUTSTANDING

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1960.....	44,899	694	2,017	59	16,413	104	9,397	1,107	1	5,803	-	3,586	5,580	138
1961.....	45,043	556	2,299	50	16,200	138	10,414	1,071	234	5,759	-	3,504	4,625	192
1962.....	44,939	500	2,304	74	15,074	182	11,382	1,028	436	5,804	26	3,316	4,657	156
1963.....	44,801	260	2,165	372	14,221	98	12,438	1,003	678	5,714	-	2,786	4,803	263
1964.....	46,627	270	1,903	82	14,799	332	13,530	956	609	5,783	-	2,969	4,931	464
1963-December..	43,658	72	1,925	324	13,648	51	12,819	981	332	5,752	-	2,687	4,804	263
1964-January...	41,917	75	1,845	140	12,764	59	12,357	967	400	5,601	-	2,609	4,315	286
February..	42,883	183	1,833	65	13,207	84	12,914	964	512	5,603	-	2,590	4,630	299
March.....	43,221	179	1,820	58	13,452	92	12,989	959	512	5,604	-	2,580	4,457	519
April.....	42,004	196	1,769	57	12,746	98	13,044	931	560	5,607	-	2,496	4,252	249
May.....	45,034	220	1,868	90	14,627	136	13,099	928	648	5,610	-	2,486	5,024	298
June.....	46,627	270	1,903	82	14,799	332	13,530	956	609	5,783	-	2,969	4,931	464
July.....	45,737	342	1,831	60	14,025	344	13,605	953	558	5,798	-	2,882	4,844	496
August....	47,441	338	1,869	112	15,128	314	13,658	948	426	5,808	-	2,877	5,504	459
September..	47,367	289	1,857	67	15,123	264	13,786	945	336	5,814	-	2,877	5,399	610
October...	46,257	294	1,764	70	14,243	268	13,841	942	176	5,824	-	2,791	5,339	706
November..	46,664	305	1,735	246	14,509	284	13,898	938	35	5,830	-	2,772	5,486	625

Source: Daily Treasury statement.

1/ Includes Canal Zone Postal Savings System through 1959.

2/ Consists of: Adjusted Service Certificate Fund (through December 1956),

various housing insurance funds, Veterans' Special Term Insurance Fund, and beginning March 1963, the Exchange Stabilization Fund.

* Less than \$500,000.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development ^{1/}	Agriculture Department			Export-Import Bank of Washington ^{2/}	Housing and Home Finance Agency			Saint Lawrence Seaway Development Corporation	Tennessee Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 ^{6/}	Other ^{7/}
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs ^{2/}		Administrator ^{4/}	Federal National Mortgage Association ^{5/}	Public Housing Administration					
1957.....	22,731	1,198	13,383	2,519	265	1,205	282	1,741	41	48	-	733	1,294	21
1958.....	21,859	1,188	11,528	2,728	256	1,528	476	1,502	35	97	-	780	1,723	18
1959.....	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	112	-	930	1,950	22
1960.....	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	118	-	1,180	1,970	21
1961.....	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	121	-	1,330	1,964	22
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	121	-	1,530	1,976	22
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	123	50	1,730	1,923	29
1964.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	123	85	1,730	2,019	35
1963-December..	28,748	746	13,250	3,749	1,093	1,274	2,180	2,543	65	122	50	1,730	1,911	35
1964-January...	29,131	746	13,361	3,839	1,145	1,239	2,220	2,556	154	122	75	1,730	1,910	34
February...	29,253	746	13,532	3,839	1,139	1,234	2,257	2,523	60	122	50	1,730	1,987	33
March.....	29,300	746	13,709	3,839	1,140	1,186	2,258	2,491	-	123	50	1,730	1,997	33
April.....	29,286	746	13,855	3,909	1,177	844	2,308	2,451	65	123	50	1,730	1,995	33
May.....	29,376	746	13,902	3,909	1,182	858	2,345	2,448	-	123	85	1,730	2,015	35
June.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	123	85	1,730	2,019	35
July.....	27,693	735	12,314	3,908	1,157	841	2,342	2,408	-	123	85	1,730	2,012	36
August.....	28,491	735	13,163	3,908	1,158	812	2,358	2,371	-	123	85	1,730	2,012	36
September..	28,747	735	13,268	3,908	1,158	796	2,399	2,485	-	123	95	1,730	2,012	37
October...	29,232	735	13,719	3,988	1,176	827	2,476	2,319	-	123	95	1,730	2,004	38
November..	28,602	735	13,640	3,988	1,204	405	2,501	2,138	-	123	95	1,730	2,004	39

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1963 Annual Report of the Secretary of the Treasury, page 720, and the 1963 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 505-506.

^{1/} And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

^{2/} Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

^{3/} Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.

^{4/} Consists of notes issued to borrow for: The urban renewal program

(formerly slum clearance program); college housing loans; and public facility loans.

^{5/} Consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721(d)) and also securities transferred from the Reconstruction Finance Corporation.

^{6/} Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

^{7/} Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal year 1957; United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund fiscal years 1959-61, and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund from June 1962 through July 1964; and Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964.

DEBT OUTSTANDING

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks ^{1/}	Federal intermediate credit banks	Federal land banks ^{2/} ^{3/}	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1957.....	5,013	179	738	924	1,552	570	1,050	-
1958.....	5,423	199	456	1,159	1,646	797	1,165	-
1959.....	6,708	284	992	1,456	1,888	797	1,290	-
1960.....	8,407	330	1,259	1,600	2,137	797	2,284	-
1961.....	7,765	382	1,055	1,723	2,357	-	2,198	50
1962.....	9,332	430	1,797	1,855	2,550	-	2,556	145
1963.....	10,192	459	2,770	2,133	2,725	-	1,960	145
1964.....	11,865	498	4,201	2,315	2,973	-	1,698	180
1963-December.....	11,705	588	4,363	1,952	2,834	-	1,788	180
1964-January.....	11,395	588	4,043	1,964	2,834	-	1,786	180
February.....	11,111	588	3,653	2,018	2,886	-	1,786	180
March.....	11,133	586	3,627	2,069	2,886	-	1,785	180
April.....	11,250	534	3,627	2,156	2,973	-	1,781	180
May.....	11,351	527	3,727	2,246	2,973	-	1,698	180
June.....	11,865	498	4,201	2,315	2,973	-	1,698	180
July.....	11,792	498	4,048	2,396	2,973	-	1,698	180
August.....	12,142	538	4,194	2,433	3,102	-	1,696	180
September.....	11,996	538	4,182	2,424	3,102	-	1,571	180
October.....	12,128	576	4,144	2,352	3,169	-	1,707	180
November.....	12,241	638	4,369	2,174	3,169	-	1,701	190

Source: Office of Debt Analysis and agency reports.

Note: The securities shown in the table are public offerings.

^{1/} The proprietary interest of the United States in these banks ended in July 1951.^{2/} The proprietary interest of the United States in these banks ended in June 1947.^{3/} Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings. Includes small amounts owned by Federal land banks.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury) shall not exceed in the aggregate \$285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was \$275 billion and that under the act of September 2, 1958, was \$283 billion. Temporary increases to the permanent limitation of \$285 billion, have been authorized as follows: \$10 billion from July 1, 1959, through June 30, 1960 (act of June 30, 1959); \$8 billion from July 1, 1960, through June 30,

1961 (act of June 30, 1960); \$13 billion from July 1, 1961, through March 12, 1962, and \$15 billion from March 13 through June 30, 1962 (acts of June 30, 1961, and March 13, 1962); \$23 billion from July 1, 1962, through March 31, 1963, \$20 billion from April 1 through May 28, 1963, \$22 billion from May 29 through June 30, 1963, and \$24 billion from July 1, 1963 through June 30, 1964 (acts of July 1, 1962, May 29, 1963, August 27, 1963, and November 26, 1963, and an additional \$6 billion, making a total of \$30 billion, from December 1, 1963, through June 29, 1964 (act of November 26, 1963)); and \$39 billion from June 29, 1964 through June 30, 1965 (act of June 29, 1964).

Table 1.- Status Under Limitation November 30, 1964

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of June 29, 1964.....	324,000
Amount of securities outstanding subject to such statutory debt limitation:	
U. S. Government securities issued under the Second Liberty Bond Act, as amended.....	318,200
Guaranteed securities held outside the Treasury.....	
Total amount of securities outstanding subject to statutory debt limitation.....	319,034
Balance issuable under limitation.....	4,966

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding November 30, 1964

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills.....	56,469	-	56,469
Treasury notes.....	58,924	-	58,924
Treasury bonds.....	97,021	-	97,021
Total marketable.....	212,414	-	212,414
Nonmarketable:			
Foreign series:			
Certificates of indebtedness.....	200	-	200
Treasury notes.....	150	-	150
Treasury bonds.....	204	-	204
Foreign currency series:			
Treasury bonds.....	1,086	-	1,086
Treasury certificates.....	18	-	18
Treasury bonds.....	20	-	20
U. S. savings bonds (current redemption value).....	49,692	-	46,692
U. S. retirement plan bonds.....	6	-	6
Depository bonds.....	102	-	102
Treasury bonds, investment series.....	3,441	-	3,441
Treasury bonds, R. E. A. series.....	26	-	26
Total nonmarketable.....	54,946	-	54,946
Special issues to Government agencies and trust funds.....	46,664	-	46,664
Total interest-bearing securities.....	314,023	-	314,023
Matured securities on which interest has ceased.....	313	2	316
Debt bearing no interest:			
United States savings stamps.....	54	-	54
Excess profits tax refund bonds.....	1	-	1
Special notes of the United States:			
International Monetary Fund series.....	3,385	-	3,385
International Development Association series.....	200	-	200
Inter-American Development Bank series.....	150	-	150
Special bonds of the United States:			
United Nations Children's Fund series.....	2	-	2
United Nations Special Fund series.....	70	-	70
United Nations F.A.O. World Food Program series.....	2	-	2
United States notes (less gold reserve).....	-	167	167
Deposits for retirement of national bank and Federal Reserve Bank notes..	-	94	94
Other debt bearing no interest.....	-	24	24
Total debt bearing no interest.....	3,863	284	4,147
Total public debt.....	318,200	286	318,486
Guaranteed debt: 1/			
Interest-bearing.....	833	-	833
Matured.....	1	-	1
Total guaranteed debt.....	834	-	834
Total public debt and guaranteed debt.....	319,034	286	319,320

Source: Daily Treasury statement.

1/ Held outside the Treasury.

PUBLIC DEBT OPERATIONS

**Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding November 30, 1964
Other Than Regular Weekly and Annual Treasury Bills**

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities			Year and month of final maturity 1/	Description of security	Amount of maturities		
		Total	Held by -				Total	Held by -	
			U. S. Govt. investment accounts and Fed. Res. Banks	All other investors				U. S. Govt. investment accounts and Fed. Res. Banks	All other investors
<u>1965</u>					<u>1967</u>				
Feb....	2-5/8% Bond - 2/15/65	3,976	534	3,442	Feb...	3-5/8% Note - 2/15/67-B	2,359	306	2,053
Mar....	3.580% Bill (tax ant.) - 3/22/65	2,504	88	2,416	Apr...	1-1/2% Note - 4/1/67-EA	270	-	270
Apr....	1-1/2% Note - 4/1/65-EA	466	15	451	June..	2-1/2% Bond - 6/15/62-67	1,434	177	1,257
May....	4-5/8% Note - 5/15/65-A 3-7/8% Note - 5/15/65-C	1,816 6,620	276 4,057	1,540 2,563	Aug...	3-3/4% Note - 8/15/67-A	4,433	361	4,072
June...	3.639% Bill (tax ant.) - 6/22/65	1,504	36	1,468	Oct...	1-1/2% Note - 10/1/67-EO	457	-	457
Aug....	3-7/8% Note - 8/13/65-D	7,268	4,016	3,253	Nov...	3-5/8% Bond - 11/15/67	3,604	828	2,775
Oct....	1-1/2% Note - 10/1/65-EO	315	-	315		Total.....	12,557	1,672	10,885
Nov....	3-1/2% Note - 11/15/65-B 4% Note - 11/15/65-E	2,954 8,560	85 6,307	2,869 2,253					
	Total.....	35,983	15,414	20,569	<u>1968</u>				
					Apr...	1-1/2% Note - 4/1/68-EA	212	-	212
<u>1966</u>					May...	3-7/8% Bond - 5/15/68	2,460	433	2,027
Feb....	3-5/8% Note - 2/15/66-B 3-7/8% Note - 2/15/66-C	3,260 4,040	611 1,907	2,649 2,133	Aug...	3-3/4% Bond - 8/15/68	3,747	511	3,236
Apr....	1-1/2% Note - 4/1/66-EA	675	-	675	Oct...	1-1/2% Note - 10/1/68-EO	115	-	115
May....	4% Note - 5/15/66-D 3-3/4% Bond - 5/15/66	9,519 2,250	6,446 319	3,073 1,931	Nov...	3-7/8% Bond - 11/15/68	1,591	60	1,532
Aug....	3% Bond - 8/15/66 4% Note - 8/15/66-A	1,024 5,156	45 1,667	980 3,489	Dec...	2-1/2% Bond - 12/15/63-68	1,805	243	1,562
Oct....	1-1/2% Note - 10/1/66-EO	357	-	357		Total.....	9,931	1,247	8,684
Nov....	3-3/8% Bond - 11/15/66	1,851	215	1,636					
	Total.....	28,133	11,210	16,923					

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding November 30, 1964
Other Than Regular Weekly and Annual Treasury Bills - (Continued)**

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities			Year and month of final maturity 1/	Description of security	Amount of maturities		
		Total	Held by -				Total	Held by -	
			U. S. Govt. investment accounts and Fed. Res. Banks	All other investors				U. S. Govt. investment accounts and Fed. Res. Banks	All other investors
<u>1969</u>					<u>1973</u>				
Feb.....	4% Bond - 2/15/69	1,844	214	1,630	Aug.....	4% Bond - 8/15/73	3,894	419	3,475
Apr.....	1-1/2% Note - 4/1/69-EA	61	-	61	Nov.....	4-1/8% Bond - 11/15/73	4,357	122	4,235
June....	2-1/2% Bond - 6/15/64-69	2,626	520	2,106	Total.....		8,251	541	7,710
Oct.....	1-1/2% Note - 10/1/69	11	-	11	<u>1974</u>				
	4% Bond - 10/1/69	6,265	475	5,789	May.....	4-1/4% Bond - 5/15/74	1,532	89	1,443
Dec.....	2-1/2% Bond - 12/15/64-69	2,538	554	1,984	Nov.....	3-7/8% Bond - 11/15/74	2,244	671	1,573
Total.....		13,344	1,763	11,581	Total.....		3,776	759	3,016
<u>1970</u>					<u>1980</u>				
Mar.....	2-1/2% Bond - 3/15/65-70	2,414	794	1,620	Feb.....	4% Bond - 2/15/80	2,609	724	1,886
Aug.....	4% Bond - 8/15/70	4,129	342	3,787	Nov.....	3-1/2% Bond - 11/15/80	1,913	705	1,208
Total.....		6,543	1,136	5,407	Total.....		4,523	1,428	3,094
<u>1971</u>					<u>1983</u>				
Mar.....	2-1/2% Bond - 3/15/66-71	1,402	388	1,014	June....	3-1/4% Bond - 6/15/78-83	1,586	190	1,395
Aug.....	4% Bond - 8/15/71	2,806	594	2,212	<u>1985</u>				
Nov.....	3-7/8% Bond - 11/15/71	2,760	333	2,427	May.....	3-1/4% Bond - 5/15/85	1,128	182	946
Total.....		6,968	1,316	5,652		4-1/4% Bond - 5/15/75-85	1,218	361	857
<u>1972</u>					Total.....		2,346	543	1,803
Feb.....	4% Bond - 2/15/72	2,344	241	2,103	<u>1990</u>				
June....	2-1/2% Bond - 6/15/67-72	1,292	124	1,167	Feb.....	3-1/2% Bond - 2/15/90	4,905	1,138	3,768
Aug.....	4% Bond - 8/15/72	2,579	484	2,095	<u>1992</u>				
Sept....	2-1/2% Bond - 9/15/67-72	1,952	80	1,872	Aug.....	4-1/4% Bond - 8/15/87-92	1,563	249	1,314
Dec.....	2-1/2% Bond - 12/15/67-72	2,722	225	2,497	<u>1993</u>				
Total.....		10,887	1,153	9,734	Feb.....	4% Bond - 2/15/88-93	250	58	192
					<u>1994</u>				
					May.....	4-1/8% Bond - 5/15/89-94	1,560	462	1,098
					<u>1995</u>				
					Feb.....	3% Bond - 2/15/95	2,415	173	2,242
					<u>1998</u>				
					Nov.....	3-1/2% Bond - 11/15/98	4,433	897	3,536

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue							Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
	Maturity date	Number of days to maturity ^{1/}	Amount of bids tendered	Amount of bids accepted					
				Total amount	On competitive basis	On noncompetitive basis ^{2/}	In exchange		
Regular weekly bills:									
1964-Aug. 6.....	{ 1964-Nov. 5 1965-Feb. 4	{ 91 182	{ 2,081.4 1,751.0	{ 1,200.4 900.6	{ 966.7 842.3	{ 233.8 58.3	{ 189.9 111.9	{ 1,200.3 900.4	{ 15,612.5 24,422.2 ^{3/}
Aug. 13.....	{ 1964-Nov. 12 1965-Feb. 11	{ 91 182	{ 2,092.4 1,597.3	{ 1,195.8 901.8	{ 937.9 838.2	{ 257.9 63.7	{ 66.9 53.2	{ 1,200.6 900.9	{ 15,607.8 24,423.1 ^{3/}
Aug. 20.....	{ 1964-Nov. 19 1965-Feb. 18	{ 91 182	{ 2,070.8 2,041.0	{ 1,200.2 901.3	{ 954.0 838.6	{ 246.1 62.7	{ 268.7 122.3	{ 1,202.1 901.0	{ 15,605.9 24,423.5 ^{3/}
Aug. 27.....	{ 1964-Nov. 27 1965-Feb. 25	{ 92 182	{ 2,049.2 1,962.1	{ 1,201.5 902.0	{ 980.1 845.5	{ 221.4 56.1	{ 234.2 112.1	{ 1,200.0 901.8	{ 15,607.4 24,423.7 ^{3/}
Sept. 3.....	{ 1964-Dec. 3 1965-Mar. 4	{ 91 182	{ 2,129.4 1,522.5	{ 1,200.7 900.3	{ 963.4 836.8	{ 237.2 63.5	{ 222.3 115.4	{ 1,202.0 902.4	{ 15,606.2 24,421.6 ^{3/}
Sept. 10.....	{ 1964-Dec. 10 1965-Mar. 11	{ 91 182	{ 2,169.5 1,463.9	{ 1,301.8 900.8	{ 1,064.5 839.6	{ 237.3 61.2	{ 81.0 32.2	{ 1,201.1 900.3	{ 15,706.8 24,422.1 ^{3/}
Sept. 17.....	{ 1964-Dec. 17 1965-Mar. 18	{ 91 182	{ 2,082.5 1,474.4	{ 1,301.6 900.0	{ 1,021.5 825.3	{ 280.1 74.7	{ 138.7 63.8	{ 1,200.7 898.8	{ 15,807.8 24,423.3 ^{3/}
Sept. 24.....	{ 1964-Dec. 24 1965-Mar. 25	{ 91 182	{ 2,200.3 1,624.0	{ 1,302.0 900.6	{ 1,055.8 834.9	{ 246.2 65.7	{ 162.4 84.6	{ 1,201.3 900.2	{ 15,908.4 24,423.8 ^{3/}
Oct. 1.....	{ 1964-Dec. 31 1965-Apr. 1	{ 91 182	{ 2,085.9 1,450.8	{ 1,300.9 900.3	{ 1,065.8 829.0	{ 235.1 71.4	{ 160.4 73.2	{ 1,200.2 901.5	{ 16,009.1 24,422.7 ^{3/}
Oct. 8.....	{ Jan. 7 Apr. 8	{ 91 182	{ 1,912.8 1,634.7	{ 1,200.3 901.2	{ 959.9 823.0	{ 240.4 78.2	{ 159.2 73.1	{ 1,201.2 900.0	{ 16,008.2 24,423.8 ^{3/}
Oct. 15.....	{ Jan. 14 Apr. 15	{ 91 182	{ 2,163.8 2,095.5	{ 1,211.6 1,004.5	{ 937.5 914.5	{ 274.1 89.9	{ 13.8 5.6	{ 1,201.5 1,000.1 ^{3/}	{ 16,018.2 24,428.2 ^{3/}
Oct. 22.....	{ Jan. 21 Apr. 22	{ 91 182	{ 2,170.1 1,725.4	{ 1,202.9 1,000.8	{ 949.1 917.3	{ 253.8 83.5	{ 193.4 114.2	{ 1,200.7 1,000.9 ^{3/}	{ 16,020.4 24,428.0 ^{3/}
Oct. 29p.....	{ Jan. 28 Apr. 29	{ 91 182	{ 2,204.8 1,902.2	{ 1,200.2 1,002.8	{ 966.5 931.3	{ 233.7 71.4	{ 215.1 102.7	{ 1,200.7 1,000.6 ^{3/}	{ 16,019.8 24,430.2 ^{3/}
Nov. 5p.....	{ Feb. 4 May 6	{ 91 182	{ 2,106.3 1,650.2	{ 1,200.6 1,000.0	{ 956.4 928.4	{ 244.2 71.5	{ 205.3 113.3	{ 1,200.4 1,000.5 ^{3/}	{ 16,020.0 24,429.7 ^{3/}
Nov. 12p.....	{ Feb. 11 May 13	{ 91 182	{ 2,029.2 1,742.4	{ 1,199.9 1,000.3	{ 944.8 912.7	{ 255.1 87.6	{ 149.7 74.3	{ 1,195.8 1,000.5 ^{3/}	{ 16,024.1 24,429.5 ^{3/}
Nov. 19p.....	{ Feb. 18 May 20	{ 91 182	{ 2,158.7 1,812.5	{ 1,201.0 1,000.8	{ 938.6 924.0	{ 262.5 76.8	{ 230.2 133.3	{ 1,200.2 1,000.6 ^{3/}	{ 16,025.0 24,429.7 ^{3/}
Nov. 27p.....	{ Feb. 25 May 27	{ 90 181	{ 2,638.7 1,937.8	{ 1,200.2 1,000.1	{ 980.3 931.7	{ 219.8 68.4	{ 217.8 122.7	{ 1,201.5 1,000.2 ^{3/}	{ 16,023.6 24,429.7 ^{3/}
Tax anticipation bills:									
1964-Sept. 2.....	1965-Mar. 22	201	2,235.0	1,001.0	971.8	29.2	-	-	1,001.0
4/	Mar. 22	147	3,188.2	1,503.2	1,299.3	203.9	-	-	2,504.2
Nov. 24p.....	June 22	210	3,703.1	1,504.5	1,298.9	205.6	-	-	4,008.6
One-year bills:									
1963-Sept. 3.....	1964-Aug. 31	363	2,631.7	1,001.1	936.9	64.3	-	-	10,496.1
Oct. 1.....	Sept. 30	365	2,395.4	1,002.0	954.9	47.0	-	-	11,498.1
Nov. 4.....	Oct. 31	362	1,890.9	1,000.3	966.3	33.9	-	-	8,998.0
Dec. 3.....	Nov. 30	363	2,794.5	1,004.8	844.5	160.3	-	-	9,998.2
1964-Jan. 3.....	Dec. 31	363	2,113.3	1,000.3	972.6	27.7	-	-	11,003.0
Feb. 6.....	1965-Jan. 31	360	2,211.9	1,000.4	969.8	30.6	-	-	12,003.3
Mar. 3.....	Feb. 28	362	2,412.3	1,000.5	981.1	19.4	-	-	9,507.2
Apr. 8.....	Mar. 31	357	2,568.2	1,001.5	883.0	118.5	-	-	10,507.6
May 6.....	Apr. 30	359	1,883.8	1,001.4	984.4	17.0	-	-	11,508.1
June 2.....	May 31	363	2,207.6	1,000.1	982.0	18.1	-	-	12,509.6
July 7.....	June 30	358	2,393.3	1,001.2	979.8	21.4	-	-	10,008.8
Aug. 4.....	July 31	361	2,080.1	1,000.5	979.3	21.2	-	-	11,010.2
Aug. 31.....	Aug. 31	365	1,940.3	1,000.4	960.2	40.2	26.7	1,001.1	12,010.4
Sept. 30.....	Sept. 30	365	1,849.0	1,000.5	947.7	52.8	18.4	1,002.0	13,011.6
Oct. 31p.....	Oct. 31	365	2,349.8	999.9	954.7	45.3	103.8	1,000.3	11,013.7
Nov. 30p.....	Nov. 30	365	2,496.6	1,000.5	948.4	52.1	63.1	1,004.8	12,014.1

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

Note: Tax anticipation and one-year bills are shown in the table each month until the month in which they mature is no longer shown in the issue date column for regular weekly bills.

^{1/} The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

^{2/} For 13-week issues, tenders for \$200,000 or less, and for 26-week issues, beginning June 11, 1959, tenders for \$100,000 or less from any one

bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

^{3/} Includes strip bills issued July 29, 1964.

^{4/} Issued on October 26, 1964; additional to bills dated September 2, 1964.

^{5/} Maturity October 15, 1963.

^{6/} Maturity January 15, 1964.

^{7/} Maturity April 15, 1964.

^{8/} Maturity July 15, 1964.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate $\frac{\%}{}$	High		Low	
			Price per hundred	Equivalent rate $\frac{\%}{}$	Price per hundred	Equivalent rate $\frac{\%}{}$
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1964-Aug. 6.....	{99.118 98.186	3.489 3.588	99.122 <u>10/</u> 98.192	3.473 3.576	99.116 98.184	3.497 3.592
Aug. 13.....	{99.113 98.174	3.510 3.611	99.118 <u>11/</u> 98.186 <u>12/</u>	3.489 3.588	99.111 98.170	3.517 3.620
Aug. 20.....	{99.112 98.163	3.512 3.634	99.115 98.171	3.501 3.618	99.111 98.161	3.517 3.638
Aug. 27.....	{99.102 98.160	3.513 3.639	99.106 <u>13/</u> 98.166	3.498 3.628	99.100 98.158	3.522 3.644
Sept. 3.....	{99.112 98.165	3.512 3.629	99.115 98.171	3.501 3.618	99.110 98.161	3.521 3.638
Sept. 10.....	{99.112 98.155	3.514 3.649	99.117 98.162 <u>14/</u>	3.493 3.636	99.109 98.149	3.525 3.661
Sept. 17.....	{99.105 98.133	3.541 3.693	99.114 98.140	3.505 3.679	99.103 98.129	3.549 3.701
Sept. 24.....	{99.105 98.133	3.542 3.692	99.108 98.136	3.529 3.687	99.103 98.131	3.549 3.697
Oct. 1.....	{99.101 98.124	3.555 3.711	99.106 98.134	3.537 3.691	99.100 98.120	3.560 3.719
Oct. 8.....	{99.094 98.107	3.583 3.744	99.098 <u>15/</u> 98.110 <u>16/</u>	3.568 3.738	99.091 98.105	3.596 3.748
Oct. 15.....	{99.095 98.116	3.580 3.726	99.098 <u>17/</u> 98.118 <u>18/</u>	3.568 3.723	99.093 98.115	3.588 3.729
Oct. 22.....	{99.092 98.110	3.592 3.738	99.094 98.118	3.584 3.723	99.091 98.106	3.596 3.746
Oct. 29p.....	{99.098 98.117	3.568 3.724	99.101 98.121	3.556 3.717	99.097 98.116	3.572 3.727
Nov. 5p.....	{99.100 98.120	3.561 3.718	99.105 <u>19/</u> 98.124	3.541 3.711	99.098 98.116	3.568 3.727
Nov. 12p.....	{99.097 98.108	3.574 3.742	99.100 <u>20/</u> 98.115 <u>21/</u>	3.560 3.729	99.095 98.106	3.580 3.746
Nov. 19p.....	{99.090 98.093	3.600 3.772	99.093 <u>22/</u> 98.098 <u>23/</u>	3.588 3.762	99.089 98.090	3.604 3.778
Nov. 27p.....	{99.061 98.018	3.757 3.942	99.068 <u>24/</u> 98.040 <u>25/</u>	3.728 3.898	99.054 98.000	3.784 3.978
Tax anticipation bills:						
1964-Sept 2.....	98.001	3.580	98.012 <u>26/</u>	3.561	97.998	3.586
4/	98.564	3.518	98.575	3.490	98.559	3.529
Nov. 24p.....	97.877	3.639	97.895 <u>27/</u>	3.609	97.874	3.645
One-year bills:						
1963-Sept. 3.....	96.395	3.575	96.410	3.560	96.391	3.579
Oct. 1.....	96.364	3.586	96.380	3.570	96.358	3.592
Nov. 4.....	96.347	3.633	96.365 <u>20/</u>	3.615	96.340	3.640
Dec. 3.....	96.380	3.590	96.400 <u>21/</u>	3.570	96.371	3.599
1964-Jan. 3.....	96.262	3.707	96.275 <u>22/</u>	3.694	96.255	3.714
Feb. 6.....	96.320	3.680	96.335	3.665	96.312	3.688
Mar. 3.....	96.214	3.765	96.225 <u>23/</u>	3.754	96.207	3.772
Apr. 8.....	96.312	3.719	96.334	3.697	96.306	3.725
May 6.....	96.305	3.705	96.316	3.694	96.296	3.714
June 2.....	96.250	3.719	96.259	3.710	96.246	3.723
July 7.....	96.329	3.691	96.336	3.684	96.327	3.694
Aug. 4.....	96.346	3.644	96.362	3.628	96.339	3.651
Aug. 31.....	96.260	3.688	96.270	3.679	96.252	3.697
Sept. 30.....	96.174	3.773	96.189	3.759	96.169	3.779
Oct. 31p.....	96.158	3.790	96.168	3.780	96.154	3.793
Nov. 30p.....	95.876	4.068	95.944 <u>22/</u>	4.000	95.855	4.088

9/ Bank discount basis.

10/ Except \$200,000 at 99.128.

11/ Except \$300,000 at 99.122.

12/ Except \$200,000 at 98.225.

13/ Except \$796,000 at 99.113 and \$3,000,000 at 99.111.

14/ Except \$100,000 at 98.200.

15/ Except \$800,000 at 99.101.

16/ Except \$100,000 at 98.124 and \$400,000 at 98.114.

17/ Except \$150,000 at 99.102.

18/ Except \$100,000 at 98.125 and \$900,000 at 98.120.

19/ Except \$236,000 at 99.109.

20/ Except \$460,000 at 99.107 and \$300,000 at 99.106.

21/ Except \$200,000 at 98.119 and \$200,000 at 98.118.

22/ Except \$200,000 at 99.095.

23/ Except \$100,000 at 98.108, \$400,000 at 98.104, \$15,000 at 98.102 and \$515,000 at 98.100.

24/ Except \$50,000 at 99.100 and \$300,000 at 99.089.

25/ Except \$100,000 at 98.048, \$900,000 at 98.044 and \$100,000 at 98.042.

26/ Except \$200,000 at 98.045.

27/ Except \$300,000 at 98.300, \$1,000,000 at 97.981, \$1,000,000 at 97.940, \$200,000 at 97.915, \$200,000 at 97.912 and \$400,000 at 97.900.

28/ Except \$300,000 at 96.380.

29/ Except \$600,000 at 96.470 and \$3,000,000 at 96.411.

30/ Except \$100,000 at 96.299.

31/ Except \$3,500,000 at 96.239.

32/ Except \$100,000 at 96.158 and \$200,000 at 96.000.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue				Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity					
						(Percent)	
1957-January	31.....	1957-May 2	91	\$2,624	\$1,700	3.283	\$99
February	7.....	May 9	91	2,626	1,700	3.133	99
February	14.....	May 16	91	2,719	1,700	3.057	99
February	21.....	May 23	91	2,580	1,800	3.182	200
February	28.....	May 31	92	2,741	1,802	3.288	202
March	7.....	June 6	91	2,769	1,800	3.246	200
March	14.....	June 13	91	2,830	1,802	3.239	202
December	19.....	1958-March 20	91	2,348	1,700	3.140	100
December	26.....	March 27	91	2,416	1,700	3.173	98
1958-January	2.....	April 3	91	2,388	1,700	2.753	101
January	9.....	April 10	91	2,430	1,700	2.858	100
January	16.....	April 17	91	2,682	1,701	2.591	100
January	23.....	April 24	91	2,751	1,702	2.587	100
March	13.....	June 12	91	2,436	1,700	1.532	-100
September	11.....	December 11	91	2,550	1,800	2.359	100
September	18.....	December 18	91	2,636	1,800	2.604	99
September	25.....	December 26	92	2,576	1,800	2.511	99
October	2.....	1959-January 2	92	2,291	1,801	2.920	101
October	9.....	January 8	91	2,382	1,800	2.668	100
October	16.....	January 15	91	3,088	1,803	2.927	104
October	23.....	January 22	91	2,987	1,800	2.804	99
October	30.....	January 29	91	2,872	1,803	2.647	102
November	6.....	February 5	91	2,814	1,802	2.649	102
November	13.....	February 13	92	2,857	1,801	2.774	101
December	11.....	{ March 12	91	2,407	1,600	2.805	} 200
		{ June 11	182	1,073	400	3.081	
December	18.....	{ March 19	91	2,476	1,600	2.904	} 200
		{ June 18	182	764	400	3.095	
December	26.....	{ March 26	90	2,394	1,601	2.739	} 201
		{ June 25	181	834	400	3.017	
1959-January	2.....	{ April 2	90	2,479	1,600	2.690	} 199
		{ July 2	181	755	400	2.920	
January	8.....	{ April 9	91	2,508	1,599	2.678	} 199
		{ July 9	182	680	400	2.959	
January	15.....	{ April 16	91	2,178	1,600	2.808	} 197
		{ July 16	182	734	401	3.034	
March	5.....	{ June 4	91	2,090	1,500	2.816	} 101
		{ September 3	182	724	400	3.111	
March	12 3/4.....	{ June 11	91	2,254	1,301	3.062	} 101
		{ September 10	182	967	400	3.375	
March	19.....	{ June 18	91	2,019	1,301	2.763	} 100
		{ September 17	182	727	400	3.058	
March	26.....	{ June 25	91	2,122	1,300	2.766	} 100
		{ September 24	182	671	400	3.093	
August	13.....	{ 1959-November 12	91	1,866	1,200	3.150	} 199
		{ 1960-February 11	182	875	400	3.690	
August	20.....	{ 1959-November 19	91	1,853	1,200	3.417	} 199
		{ 1960-February 18	182	790	400	3.782	
August	27.....	{ 1959-November 27	92	1,964	1,200	3.824	} 204
		{ 1960-February 25	182	693	400	4.152	
1960-May	19.....	{ 1960-August 18	91	1,809	1,200	3.793	} 97
		{ November 17	182	961	500	4.000	
May	26.....	{ August 25	91	1,834	1,200	3.497	} 96
		{ November 25	183	897	500	3.867	
June	2.....	{ September 1	91	1,820	1,101	3.184	} 100
		{ December 1	182	996	500	3.495	
1961-January	19.....	{ 1961-April 20	91	1,889	1,101	2.358	} 99
		{ July 20	182	995	400	2.530	
January	26.....	{ April 27	91	1,986	1,100	2.230	} 200
		{ July 27	182	1,082	500	2.422	
February	2.....	{ May 4	91	2,057	1,101	2.299	} 201
		{ August 3	182	1,082	500	2.497	
March	30.....	{ June 29	91	1,924	1,100	2.392	} 99
		{ September 28	182	1,046	500	2.576	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/2-(Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
					(Percent)	
1961-April 6.....	{ 1961-July 6 October 5	{ 91 182	{ \$1,916 1,048	{ \$1,100 500	{ 2.470 2.658	{ \$99
April 13.....	{ July 13 October 13	{ 91 183	{ 2,000 1,118	{ 1,101 500	{ 2.361 2.556	{ 100
May 4.....	{ August 3 November 2	{ 91 182	{ 2,087 950	{ 1,101 500	{ 2.299 2.417	{ 100
May 11.....	{ August 10 November 9	{ 91 182	{ 1,877 1,115	{ 1,101 500	{ 2.232 2.423	{ 101
July 20.....	{ October 19 1962-January 18	{ 91 182	{ 1,916 960	{ 1,100 500	{ 2.200 2.385	{ 99
August 31.....	{ 1961-November 30 1962-March 1	{ 91 182	{ 1,821 934	{ 1,100 600	{ 2.321 2.617	{ 100
October 19.....	{ January 18 April 19	{ 91 182	{ 2,221 1,112	{ 1,100 600	{ 2.382 2.734	{ 100
October 26.....	{ January 25 April 26	{ 91 182	{ 2,038 1,252	{ 1,101 600	{ 2.325 2.708	{ 101
1962-February 1.....	{ May 3 August 2	{ 91 182	{ 2,213 1,334	{ 1,201 600	{ 2.706 2.939	{ 101
February 15.....	{ May 17 August 16	{ 91 182	{ 2,030 1,195	{ 1,200 600	{ 2.759 2.952	{ 100
February 23.....	{ May 24 August 23	{ 90 181	{ 2,424 1,284	{ 1,202 601	{ 2.849 3.031	{ 102
March 1.....	{ May 31 August 30	{ 91 182	{ 2,101 1,198	{ 1,201 600	{ 2.665 2.847	{ 101
March 8.....	{ June 7 September 6	{ 91 182	{ 1,914 1,106	{ 1,200 601	{ 2.721 2.883	{ 103
March 15.....	{ June 14 September 13	{ 91 182	{ 2,716 1,165	{ 1,201 600	{ 2.804 2.972	{ 99
March 22.....	{ June 21 September 20	{ 91 182	{ 2,162 1,182	{ 1,201 600	{ 2.689 2.854	{ 96
March 29.....	{ June 28 September 27	{ 91 182	{ 2,182 1,248	{ 1,200 600	{ 2.719 2.857	{ 99
April 5.....	{ July 5 October 4	{ 91 182	{ 2,225 1,217	{ 1,201 601	{ 2.757 2.875	{ 100
April 12.....	{ July 12 October 11	{ 91 182	{ 2,470 1,088	{ 1,200 600	{ 2.720 2.814	{ 99
April 19.....	{ July 19 October 18	{ 91 182	{ 2,237 1,241	{ 1,201 600	{ 2.723 2.825	{ 99
April 26.....	{ July 26 October 25	{ 91 182	{ 2,103 1,168	{ 1,201 600	{ 2.740 2.837	{ 99
May 10.....	{ August 9 November 8	{ 91 182	{ 2,524 1,352	{ 1,204 602	{ 2.719 2.816	{ 105
May 24.....	{ August 23 November 23	{ 91 183	{ 2,096 1,247	{ 1,300 600	{ 2.700 2.795	{ 98
May 31.....	{ August 30 November 29	{ 91 182	{ 2,330 1,339	{ 1,301 601	{ 2.656 2.743	{ 102
June 7.....	{ September 6 December 6	{ 91 182	{ 2,302 1,557	{ 1,301 702	{ 2.691 2.787	{ 202
June 14.....	{ September 13 December 13	{ 91 182	{ 2,200 1,568	{ 1,300 700	{ 2.671 2.758	{ 199
June 21.....	{ September 20 December 20	{ 91 182	{ 2,594 1,186	{ 1,301 701	{ 2.721 2.800	{ 199
June 28.....	{ September 27 December 27	{ 91 182	{ 2,257 1,338	{ 1,300 700	{ 2.792 2.872	{ 200
July 5.....	{ October 4 1963-January 3	{ 91 182	{ 2,212 1,202	{ 1,301 700	{ 2.930 3.008	{ 200
July 12.....	{ 1962-October 11 1963-January 10	{ 91 182	{ 2,365 1,126	{ 1,301 700	{ 2.974 3.096	{ 201
July 19.....	{ 1962-October 18 1963-January 17	{ 91 182	{ 2,454 1,068	{ 1,302 700	{ 2.983 3.133	{ 201
July 26.....	{ 1962-October 25 1963-January 24	{ 91 182	{ 2,127 1,362	{ 1,298 703	{ 2.892 3.103	{ 200

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/2-(Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)	
Issue date	Maturity date	Number of days to maturity					
1962-August	2.....	{ 1962-November 1 1963-January 31	{ 91 182	{ \$2,161 1,576	{ 1,301 700	{ 2.874 3.075	} \$199
August	9.....	{ 1962-November 8 1963-February 7	{ 91 182	{ 1,972 1,203	{ 1,301 700	{ 2.801 2.990	
August	16.....	{ 1962-November 15 1963-February 14	{ 91 182	{ 2,078 1,766	{ 1,301 704	{ 2.867 3.060	} 204
August	23.....	{ 1962-November 23 1963-February 21	{ 92 182	{ 2,003 1,651	{ 1,301 700	{ 2.837 2.984	
August	30.....	{ 1962-November 29 1963-February 28	{ 91 182	{ 2,248 1,259	{ 1,301 700	{ 2.805 2.916	} 100
September	6.....	{ 1962-December 6 1963-March 7	{ 91 182	{ 2,054 1,332	{ 1,301 700	{ 2.834 2.977	
September	13.....	{ 1962-December 13 1963-March 14	{ 91 182	{ 2,377 1,291	{ 1,301 701	{ 2.789 2.911	} 101
September	20.....	{ 1962-December 20 1963-March 21	{ 91 182	{ 2,265 1,375	{ 1,301 700	{ 2.796 2.962	
September	27.....	{ 1962-December 27 1963-March 28	{ 91 182	{ 2,150 1,777	{ 1,300 700	{ 2.749 2.938	} 100
October	4.....	{ 1963-January 3 April 4	{ 91 182	{ 2,011 1,505	{ 1,300 701	{ 2.752 2.902	
October	11.....	{ January 10 April 11	{ 91 182	{ 2,136 1,631	{ 1,301 701	{ 2.760 2.864	} 100
October	18.....	{ January 17 April 18	{ 91 182	{ 2,225 1,436	{ 1,300 700	{ 2.749 2.843	
October	25.....	{ January 24 April 25	{ 91 182	{ 2,133 1,394	{ 1,301 700	{ 2.742 2.828	} 102
November	1.....	{ January 31 May 2	{ 91 182	{ 2,207 1,573	{ 1,301 701	{ 2.686 2.775	
November	8.....	{ February 7 May 9	{ 91 182	{ 2,249 1,761	{ 1,301 702	{ 2.841 2.927	} 101
November	15.....	{ February 14 May 16	{ 91 182	{ 2,325 1,436	{ 1,302 701	{ 2.801 2.846	
November	23.....	{ February 21 May 23	{ 90 181	{ 2,409 1,274	{ 1,300 800	{ 2.833 2.892	} 199
November	29.....	{ February 28 May 31	{ 91 183	{ 2,042 1,528	{ 1,300 801	{ 2.853 2.936	
December	6.....	{ March 7 June 6	{ 91 182	{ 2,108 1,663	{ 1,300 801	{ 2.861 2.945	} 98
December	13.....	{ March 14 June 13	{ 91 182	{ 1,973 1,321	{ 1,301 801	{ 2.807 2.861	
December	20.....	{ March 21 June 20	{ 91 182	{ 2,092 1,248	{ 1,301 800	{ 2.860 2.900	} 99
December	27.....	{ March 28 June 27	{ 91 182	{ 2,660 1,322	{ 1,309 802	{ 2.893 2.924	
1963-January	3.....	{ April 4 July 5	{ 91 183	{ 2,220 1,340	{ 1,301 801	{ 2.926 2.966	} 101
January	10.....	{ April 11 July 11	{ 91 182	{ 2,196 1,542	{ 1,301 800	{ 2.920 2.966	
March	28.....	{ June 27 September 26	{ 91 182	{ 2,133 1,459	{ 1,301 800	{ 2.919 2.977	} 92
April	4.....	{ July 5 October 3	{ 92 182	{ 2,081 1,454	{ 1,300 800	{ 2.922 2.982	
April	11.....	{ July 11 October 10	{ 91 182	{ 2,292 1,553	{ 1,302 801	{ 2.913 2.978	} 102
April	18.....	{ July 18 October 17	{ 91 182	{ 2,352 1,485	{ 1,301 800	{ 2.917 3.010	
April	25.....	{ July 25 October 24	{ 91 182	{ 2,259 1,670	{ 1,300 801	{ 2.884 2.982	} 99

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/- (Continued)

(Dollar amounts in millions)

Description of issue				Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity					
1963-May 2.....	1963-August	1	91	\$ 2,054	\$ 1,302	2.897	}
	October	31	182				
May 9.....	August	8	91	2,119	1,301	2.905	}
	November	7	182				
May 16.....	August	15	91	2,397	1,302	2.903	}
	November	14	182				
November 21.....	1964-February	20	91	2,321	1,202	3.524	}
	May	21	182				
November 29.....	February	27	90	1,987	1,201	3.480	}
	May	28	181				
1964-May 21.....	August	20	91	2,258	1,202	3.482	}
	November	19	182				
May 28.....	August	27	91	2,073	1,200	3.476	}
	November	27	183				
July 16.....	October	15	91	2,123	1,202	3.448	}
	1965-January	14	182				
July 23.....	1964-October	22	91	2,070	1,201	3.502	}
	1965-January	21	182				
July 30.....	1964-October	29	91	2,204	1,201	3.475	}
	1965-January	28	182				
September 10.....	1964-December	10	91	2,169	1,302	3.514	}
	1965-March	11	182				
September 17.....	1964-December	17	91	2,083	1,302	3.541	}
	1965-March	18	182				
September 24.....	1964-December	24	91	2,200	1,302	3.542	}
	1965-March	25	182				
October 1.....	1964-December	31	91	2,086	1,301	3.555	}
	1965-April	1	182				

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1957, through November 30, 1964.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on June 14, 1961 (\$1,802 million), November 15, 1961 (\$800 million), November 15, 1962, October 28, 1963, and

July 29, 1964 (\$1,001 million each). See Table 4.

2/ Equivalent average rate on bank discount basis.

3/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of sub- scriptions tendered		Amount issued		Allot- ment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 5/ (At auction)	159d	2,414	-	1,601 6/	-	
2/4/57	{ 2/15/57 2/15/57	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A	3y 1y 3m	-	8,414 1,464	- -	8,414 1,464	} 100
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 5/ (At auction)	129d	2,302	-	1,750 6/	-	
3/18/57	{ 2/15/57 2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening 3-1/2% Note - 5/15/60-A - Reopening	3y 10 1/2m 1 1/2m	7,489 5,868	- -	2,437 942	- -	} 2/
8/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	{ 5/1/57 5/1/57	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A	4y 11 1/2m 9 1/2m	- -	2,351 647	- -	2,351 647	} 100
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 5/ (At auction)	119d	3,689	-	1,501	-	
6/26/57	7/3/57	3.485% Bill - 3/24/58 - Tax ant. 5/ (At auction)	264d	4,547	-	3,002	-	
7/22/57	{ 8/1/57 8/1/57 8/1/57	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A 9/	4m 1y 4y	- - -	9,871 10,487 2,509	100 100 100	9,871 10,487 2,509	} 100 10/
8/14/57	8/21/57	4.173% Bill - 4/15/58 - At auction	237d	3,178	-	1,751	-	
9/16/57	{ 8/1/57 9/26/57 10/1/57	4% Certificate - 8/1/58-C - Reopening 4% Note - 8/15/62-B 11/ 4% Bond - 10/1/69	4y 10m 11m 12y	3,067 6,121 4,648	- - -	933 2,000 657	- - -	} 12/ 13/
8/	10/1/57	1-1/2% Note - 10/1/62-EO	5y	-	590	-	590	100
11/20/57	{ 11/29/57 12/2/57	3-3/4% Note - 11/15/62-C 3-7/8% Bond - 11/15/74	4y 11 1/2m 16y 11 1/2m	7,786 3,817	- -	1,143 654	- -	} 14/ 15/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1y	-	9,833	-	9,833	100
2/3/58	{ 2/14/58 2/14/58 2/14/58	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90	1y 6y 32y	- - -	9,770 3,854 1,727	- - -	9,770 3,854 1,727	} 100
2/28/58	2/28/58	3% Bond - 8/15/66	8y 5 1/2m	6,715	-	1,484	-	16/
8/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	17/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100 1/2	26y 11m	2,570	-	1,135	-	18/
6/4/58	{ 6/15/58 6/15/58	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65	6y 11m 8m	- -	1,817 7,388	- -	1,817 7,388	} 100
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1y	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 19/	8m	5,962	-	3,567	-	20/
8/	10/1/58	1-1/2% Note - 10/1/63-EO	5y	-	506	-	506	100
9/29/58	{ 10/8/58 10/10/58	3.25% Bill - 5/15/59 - Special at fixed price 3-1/2% Note - 11/15/59-B	219d 1y 1m	5,805 2,686	- -	2,735 1,184	- -	} 21/
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 5/ (At auction)	214d	5,950	-	2,997	-	
11/19/58	{ 12/1/58 12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95 3-5/8% Note - 5/15/61-B - Issued at 99-7/8	11 1/2m 2y 5 1/2m	- -	7,711 4,078	- -	7,711 4,078	} 100
1/12/59	{ 1/21/59 1/23/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4 4% Bond - 2/15/80 - Issued at 99.00	1y 4m 21y 1m	5,508 1,800	- -	2,738 884	- -	} 22/ 23/
2/2/59	{ 2/15/59 2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993 4% Note - 2/15/62-D - Issued at 99.993	1y 3y	- -	11,363 1,435	- -	11,363 1,435	} 100
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 5/ (At auction)	217d	2,984	-	1,502	-	
3/23/59	{ 4/1/59 10/1/57	4% Note - 5/15/63-B 4% Bond - 10/1/69 - Reopening	4y 1 1/2m 10y 6m	3,052 1,502	- -	1,743 619	- -	} 24/ 25/
8/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	457	-	457	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - At auction	289d	3,445	-	2,006	-	
5/6/59	5/11/59	3.835% Bill - 4/15/60 - At auction	340d	3,461	-	2,003	-	
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 5/ (At auction)	221d	1,699	-	1,500	-	
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	1y	-	1,269	-	1,269	100
7/1/59	7/8/59	4.075% Bill - 3/22/60 - Tax ant. 5/ (At auction)	258d	4,299	-	3,005	-	
7/8/59	7/15/59	4.728% Bill - 7/15/60 - At auction	366d	3,173	-	2,001	-	
7/20/59	{ 7/20/59 8/1/59	4-3/4% Note - 5/15/64-A 4-3/4% Note - 8/15/60-C	4y 10m 12 1/2m	- -	4,184 9,561	- -	4,184 9,561	} 100

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscrip- tion books opened or bill tenders received	Date of issue	Description of security <u>1/</u>	Period to final maturity (years, months, days) <u>2/</u>	Amount of sub- scriptions tendered		Amount issued		Allot- ment ratio	
				Cash <u>3/</u>	Exchange	For cash <u>3/</u>	In exchange <u>4/</u>		
(In millions of dollars)									
8/13/59	7/8/59	3.719% Bill - 3/22/60 - Tax ant. <u>5/</u> (Reopening)	216d	3,216	-	999	-		
<u>8/</u>	10/1/59	1-1/2% Note - 10/1/64-E0	5y	-	490	-	490	100	
10/6/59	10/15/59	5% Note - 8/15/64-B	4y	10m	11,125	-	2,316	<u>26/</u>	
10/14/59	10/21/59	4.783% Bill - 6/22/60 - Tax ant. <u>5/</u> (At auction)	245d	3,779	-	2,002	-		
11/2/59	11/15/59	4-3/4% Certificate - 11/15/60-C	1y	-	7,037	-	7,037	} 100	
		4-7/8% Note - 11/15/63-C	4y	-	3,011	-	3,011		
11/23/59	7/20/59	4-3/4% Note - 5/15/64-A - Reopening at 99-3/4	4y	6m	-	749 <u>27/</u>	-	749 <u>27/</u> } 100	
11/24/59	12/2/59	4.860% Bill - 10/17/60 - At auction	320d	3,965	-	2,007	-		
1/5/60	10/21/59	4.726% Bill - 6/22/60 - Tax ant. <u>5/</u> (Reopening)	166d	4,085	-	2,016	-		
1/12/60	1/15/60	5.067% Bill - 1/15/61 - At auction	1y	2,303	-	1,504 <u>28/</u>	-		
2/1/60	2/15/60	4-7/8% Certificate - 2/15/61-A	1y	-	6,938	-	6,938	} 100	
		4-7/8% Note - 11/15/64-C - Issued at 99.75	4y	9m	-	4,195	-		4,195
<u>8/</u>	4/1/60	1-1/2% Note - 4/1/65-EA	5y	-	466	-	466	100	
4/4/60	4/14/60	4-1/4% Bond - 5/15/75-85	25y	1 1/2m	370	-	470	100 <u>29/</u>	
		4% Note - 5/15/62-E	2y	1m	6,715	-	2,211	-	<u>30/</u>
4/12/60	4/15/60	4.608% Bill - 4/15/61 - At auction	1y	2,001	-	2,001 <u>28/</u>	-		
5/2/60	5/15/60	4-3/8% Certificate - 5/15/61-B	1y	-	3,674	-	3,674	} 100	
		4-5/8% Note - 5/15/65-A	5y	-	2,113	-	2,113		
6/8/60	6/23/60	3-3/4% Note - 5/15/64-D	3y	11m	-	4,556	-	3,893	} <u>31/</u>
		3-7/8% Bond - 5/15/68	7y	11m	-	320	-	320	
7/6/60	7/13/60	2.823% Bill - 3/22/61 - Tax ant. <u>5/</u> (At auction)	252d	4,404	-	3,512	-		
7/12/60	7/15/60	3.265% Bill - 7/15/61 - At auction	1y	3,036	-	1,501 <u>28/</u>	-		
8/1/60	8/15/60	3-1/8% Certificate - 8/1/61-C	11 1/2m	17,389	-	2,078 <u>32/</u>	5,751	} <u>35/</u>	
		3-7/8% Bond - 5/15/68 - Reopening	7y	9m	5,183	-	1,042 <u>32/</u>		28 <u>34/</u>
<u>8/</u>	10/1/60	1-1/2% Note - 10/1/65-E0	5y	-	315	-	315		
9/12/60	10/3/60	3-1/2% Bond - 11/15/80	20y	1 1/2m	-	643	-	643	} 100 <u>37/</u>
		3-1/2% Bond - 2/15/90 - Reopening	29y	4 1/2m	-	993	-	993	
		3-1/2% Bond - 11/15/98	38y	1 1/2m	-	2,343	-	2,343	
10/11/60	10/17/60	3.131% Bill - 10/16/61 - At auction	1y	3,300	-	1,502 <u>28/</u>	-		
10/18/60	10/21/60	2.788% Bill - 6/22/61 - Tax ant. <u>5/</u> (At auction)	8m	5,440	-	3,504	-		
10/31/60	11/15/60	3-1/4% Note - 2/15/62-F	1y	3m	-	9,098	-	9,098	} 100
		3-3/4% Bond - 5/15/66	5y	6m	-	1,213	-	1,213	
11/21/60	10/1/57	4% Bond - 10/1/69 - Reopening at 100 1/2	8y	9 1/2m	-	148 <u>38/</u>	-	148 <u>38/</u> } 100	
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,078	-	1,502 <u>28/</u>	-		
2/6/61	2/15/61	3-1/4% Note - 8/15/62-G	1y	6m	18,980 <u>29/</u>	-	3,655	3,670 <u>40/</u> } <u>41/</u>	
3/20/61	3/15/61	3-3/8% Bond - 11/15/66	5y	8m	-	2,438	-	2,438	} 100 <u>42/</u>
		3-5/8% Bond - 11/15/67	6y	8m	-	3,604	-	3,604	
<u>8/</u>	4/1/61	1-1/2% Note - 4/1/66-EA	5y	-	675	-	675		
3/28/61	4/3/61	2.473% Bill - 9/22/61 - Tax ant. <u>5/</u> (At auction)	172d	3,897	-	1,503	-		
4/12/61	4/15/61	2.827% Bill - 4/15/62 - At auction	1y	4,116	-	2,000 <u>28/</u>	-		
5/1/61	5/15/61	3% Certificate - 5/15/62-A	1y	13,819	-	3,728	1,781	} <u>44/</u>	
		3-1/4% Note - 5/15/63-D	2y	12,947	<u>43/</u>	1,903	850		<u>45/</u>
6/8/61	6/14/61	2.308% Bills - { 8/3/61 - "Strip" of 18 11/30/61 } series <u>46/</u> (At auction)	109.6d (Average)	4,673	-	1,802	-		
7/11/61	7/15/61	2.908% Bill - 7/15/62 - At auction	1y	4,174	-	2,004 <u>28/</u>	-		
7/17/61	8/1/61	3-1/4% Note - 11/15/62-H	1y	3 1/2m	-	6,082	-	6,082	} 100
		3-3/4% Note - 8/15/64-E	3y	3 1/2m	-	5,019	-	5,019	
		3-7/8% Bond - 5/15/68 - Reopening Issued at 99.375	6y	9 1/2m	-	749	-	749	
7/20/61	7/26/61	2.484% Bill - 3/23/62 - Tax ant. <u>5/</u> (At auction)	240d	5,149	-	3,503	-		
9/11/61	10/3/60	3-1/2% Bond - 11/15/80 - Reopening	19y	2m	-	1,273	-	1,273	} 100 <u>47/</u>
		3-1/2% Bond - 2/15/90 - Reopening	28y	5m	-	1,298	-	1,298	
		3-1/2% Bond - 11/15/98 - Reopening	37y	2m	-	1,187	-	1,187	

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscrip- tion books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of sub- scriptions tendered		Amount issued		Allot- ment ratio
				Cash 2/	Exchange	For cash 2/	In exchange 4/	
9/20/61	9/27/61	2.705% Bill - 6/22/62 - Tax ant. 5/ (At auction)	268d	5,131	-	2,511	-	
8/	10/1/61	1-1/2% Note - 10/1/66-E0	5y	-	357	-	357	
10/2/61	5/15/61	3-1/4% Note - 5/15/63-D - Reopening Issued at 99.875	1y 7m	5,687	-	2,295	-	48/
10/10/61	10/16/61	2.975% Bill - 10/15/62 - At auction	1y	3,756	-	2,003	28/	
11/6/61	11/15/61	3-1/4% Note - 2/15/63-E	1y 3m	-	3,642	-	3,642	} 100 49/
	11/15/60	3-3/4% Bond - 5/15/66 - Reopening Issued at 99.75	4y 6m	-	2,384	-	2,384	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening Issued at 99.00	13y	-	517	-	517	
11/9/61	11/15/61	2.277% Bills - {12/7/61-} "Strip" of 8 {1/25/62} series 50/ (At auction)	46.5d (Average)	1,519	-	800	-	
11/20/61	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.50	6y 5m	-	320	51/	320	51/ 100
1/9/62	1/15/62	3.366% Bill - 1/15/63 - At auction	1y	3,650	-	2,001	28/	
1/15/62	10/1/57	4% Bond - 10/1/69 - Reopening Issued at 99.75	7y 8 1/2m	1,619	-	1,114	-	52/
2/5/62	2/15/62	3-1/2% Certificate - 2/15/63-A	1y	-	6,862	-	6,862	} 100 52/
	2/15/62	4% Note - 8/15/66-A	4y 6m	-	4,454	-	4,454	
2/19/62	3/1/62	4% Bond - 8/15/71	9y 5 1/2m	-	2,806	-	2,806	} 100 54/
	1/23/59	4% Bond - 2/15/80 - Reopening	17y 11 1/2m	-	563	-	563	
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	27y 11 1/2m	-	900	-	900	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	36y 8 1/2m	-	933	-	933	
3/20/62	3/23/62	2.896% Bill - 9/21/62 - Tax ant. 5/ (At auction)	182d	3,593	-	1,802	55/	
8/	4/1/62	1-1/2% Note - 4/1/67-EA	5y	-	270	-	270	
4/9/62	4/18/62	3-3/4% Bond - 8/15/68	6y 4m	6,827	-	1,258	-	56/
4/10/62	4/15/62	2.943% Bill - 4/15/63 - At auction	1y	3,454	-	2,001	28/	
4/30/62	5/15/62	3-1/4% Certificate - 5/15/63-B	1y	-	6,686	-	6,686	} 100 57/
	5/15/62	3-5/8% Note - 2/15/66-B - Issued at 99.80	3y 9m	-	3,114	-	3,114	
	5/15/62	3-7/8% Bond - 11/15/71 - Issued at 99.50	9y 6m	-	1,204	-	1,204	
7/10/62	7/15/62	3.257% Bill - 7/15/63 - At auction	1y	3,719	-	2,004	28/	
7/30/62	8/15/62	3-1/2% Certificate - 8/15/63-C	1y	20,155	-	3,070	3,782	} 59/
	8/15/62	4% Bond - 2/15/69	6y 6m	6,743	28/	1,836	8	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Issued at 101	30y 30y	315	-	360	5	
9/10/62	9/15/62	3-3/4% Note - 8/15/67-A	4y 11m	-	5,282	-	5,282	} 100 63/
	9/15/62	4% Bond - 8/15/72	9y 11m	-	2,579	-	2,579	
9/26/62	10/3/62	2.616% Bill - 3/22/63 - Tax ant. 5/ (At auction)	170d	5,942	-	3,005	-	
8/	10/1/62	1-1/2% Note - 10/1/67-E0	5y	-	457	-	457	
10/9/62	10/15/62	2.969% Bill - 10/15/63 - At auction	1y	4,535	-	2,500	28/	
10/29/62	11/15/62	3-1/8% Certificate - 11/15/63-D	1y	-	4,856	-	4,856	} 100 64/
	11/15/62	3-1/2% Note - 11/15/65-B	3y	-	3,286	-	3,286	
	11/15/62	4% Bond - 2/15/72	9y 3m	-	2,344	-	2,344	
11/7/62	11/15/62	2.866% Bill - {1/17/63-} "Strip" of 10 {3/21/63} series 65/ (At auction)	94.5d (Average)	2,410	-	1,001	-	
11/19/62	5/15/62	3-7/8% Bond - 11/15/71 Reopenings	8y 11m	-	41	-	41	} 100
	1/23/59	4% Bond - 2/15/80 Issued at 99.50	17y 2m	-	34	-	34	
1/8/63	1/17/63	4% Bond - 2/15/88-93 - At auction 67/	30y 1m	250	-	250	-	
1/9/63	1/15/63	3.015% Bill - 1/15/64 - At auction	1y	5,244	-	2,496	28/	
1/30/63	2/6/63	2.929% Bill - 6/24/63 - Tax ant. 5/ (At auction)	138d	2,062	-	1,001	-	
2/4/63	2/15/63	3-1/4% Certificate - 2/15/64-A	1y	-	6,741	-	6,741	} 100 68/
	4/18/62	3-3/4% Bond - 8/15/68 - Reopening	5y 6m	-	2,490	-	2,490	
2/25/63	3/15/63	3-5/8% Note - 2/15/67-B	3y 11m	-	4,287	-	4,287	} 100 69/
	5/15/62	3-7/8% Bond - 11/15/71 - Reopening	8y 8m	-	1,515	-	1,515	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening	11y 8m	-	1,074	-	1,074	
	1/23/59	4% Bond - 2/15/80 - Reopening	16y 11m	-	1,131	-	1,131	
3/14/63	2/6/63	2.855% Bill - 6/24/63 - Tax ant. 5/ (Reopening)	94d	2,442	-	1,502	-	

Footnotes on following page.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of sub- scriptions tendered		Amount issued		Allot- ment ratio	
				Cash 3/	Exchange	For cash 3/	In exchange 4/		
				(In millions of dollars)					
8/	4/1/63	1-1/2% Note - 4/1/68-EA	5y	-	212	-	212		
4/9/63	4/18/63	4-1/8% Bond - 5/15/89-94 - At auction 70/	3ly	1m	300	-	300		
4/10/63	4/15/63	3.062% Bill - 4/15/64 - At auction	1y	4,048	-	2,501 28/	-		
4/29/63	5/15/63	3-1/4% Certificate - 5/15/64-B	1y	-	5,693	-	5,693	} 100 71/	
	5/15/62	3-5/8% Note - 2/15/66-B - Reopening	2y	9m	3,273	-	3,273		
6/11/63	6/20/63	4% Bond - 8/15/70	7y	2m	16,262	-	1,906	72/	
7/9/63	7/15/63	3.582% Bill - 7/15/64 - At auction	1y	4,495	-	1,998 28/	-		
7/29/63	8/15/63	3-3/4% Note - 11/15/64-F	1y	3m	-	6,398	6,398	100 73/	
8/27/63	9/3/63	3.575% Bill - 8/31/64 - At auction	1y	2,631	-	1,001 74/	-		
9/9/63	9/15/63	3-7/8% Bond - 11/15/68	5y	2m	-	1,591	1,591	} 100 75/	
	9/15/63	4% Bond - 8/15/73	9y	11m	-	3,894	3,894		
	4/18/63	4-1/8% Bond - 5/15/89-94 - Reopening	30y	8m	-	1,260	1,260		
9/25/63	10/1/63	3.586% Bill - 9/30/64 - At auction	1y	2,395	-	1,002 74/	-		
8/	10/1/63	1-1/2% Note - 10/1/68-E0	5y	-	115	-	115		
10/9/63	10/15/63	3.537% Bill - 3/23/64 - Tax ant. 5/ (At auction)	160d	2,957	-	2,001 76/	-		
10/22/63	10/28/63	3.601% Bill - {2/6/64} "Strip" of 10 series 77/ (At auction) {4/9/64}	132.5d (Average)	2,108	-	1,001	-		
10/28/63	11/15/63	3-7/8% Note - 5/15/65-C	1y	6m	20,069 78/	-	3,612	4,365 79/ 89/	
10/30/63	11/4/63	3.633% Bill - 10/31/64 - At auction	1y	1,891	-	1,000 74/	-		
11/27/63	12/3/63	3.590% Bill - 11/30/64 - At auction	1y	2,790	-	1,005 74/	-		
12/30/63	1/3/64	3.707% Bill - 12/31/64 - At auction	1y	2,113	-	1,000 74/	-		
1/9/64	1/15/64	3.650% Bill - 6/22/64 - Tax ant. 5/ (At auction)	159d	2,780	-	2,501 81/	-		
1/13/64	6/20/63	4% Bond - 8/15/70 - Reopening	6y	7m	-	2,223	2,223	} 100 82/	
	4/5/60	4-1/4% Bond - 5/15/75-85 - Reopening	21y	4m	-	892	748		
1/30/64	2/6/64	3.680% Bill - 1/31/65 - At auction	1y	2,212	-	1,000 74/	-		
2/3/64	2/15/64	3-7/8% Note - 8/13/65-D - Issued at 99.875	1y	6m	-	6,202	6,202	} 100 84/	
	2/15/62	4% Note - 8/15/66-A - Reopening	2y	6m	-	1,810	1,810		
2/25/64	3/3/64	3.765% Bill - 2/28/65 - At auction	1y	2,412	-	1,001 74/	-		
3/31/64	2/15/64	3-7/8% Note - 8/13/65-D - Reopening Issued at 99.70	1y	4m	10,227	-	1,066	85/	
8/	4/1/64	1-1/2% Note - 4/1/69-EA	5y	-	61	-	61		
4/3/64	4/8/64	3.719% Bill - 3/31/65 - At auction	1y	2,568	-	1,001 74/	-		
4/30/64	5/6/64	3.705% Bill - 4/30/65 - At auction	1y	1,884	-	1,001 74/	-		
5/4/64	5/15/64	4% Note - 11/15/65-E - Issued at 99.875	1y	6m	-	8,560p	8,560p	} 100 86/	
	5/15/64	4-1/4% Bond - 5/15/74	10y	-	-	1,532p	1,532p		
5/27/64	6/2/64	3.719% Bill - 5/31/65 - At auction	1y	2,208	-	1,000 74/	-		
7/1/64	7/7/64	3.691% Bill - 6/30/65 - At auction	1y	2,393	-	1,001 74/	-		
7/13/64	10/1/57	4% Bond - 10/1/69 - Reopening	5y	2-1/4m	-	3,728p	3,728p	} 100 87/	
	7/22/64	4-1/8% Bond - 11/15/73	9y	3-3/4m	-	4,357p	4,357p		
	8/15/62	4-1/4% Bond - 8/15/87-92 - Reopening	28y	3/4m	-	1,198p	1,198p		
7/24/64	7/29/64	3.505% Bill - {10/15/64} "Strip" of 10 series 88/ (At auction) {12/17/64}	109.6d (Average)	2,147	-	1,001	-		
7/30/64	8/4/64	3.644% Bill - 7/31/65 - At auction	1y	1y	2,080	-	1,000 74/	-	
8/3/64	8/15/64	3-7/8% Note - 2/15/66-C	1y	6m	14,852p 89/	-	2,086p	1,954p 90/ 91/	
8/25/64	8/31/64	3.688% Bill - 8/31/65 - At auction	1y	1,940	-	1,000 74/	-		
8/26/64	9/2/64	3.580% Bill - 3/22/65 - Tax ant. 5/ (At auction)	201d	2,235	-	1,001	-		
9/24/64	9/30/64	3.773% Bill - 9/30/65 - At auction	1y	1,849	-	1,001 74/	-		
8/	10/1/64	1-1/2% Note - 10/1/69-E0	5y	-	11	-	11		
10/20/64	9/2/64	3.518% Bill - 3/22/65 - Tax ant. 5/ (Reopening)	147d	3,187	-	1,503	-		
10/27/64	10/31/64	3.790% Bill - 10/31/65 - At auction	1y	2,350p	-	1,000p 74/	-		
11/2/64	11/15/64	4% Note - 5/15/66-D	1y	6m	21,900p 92/	-	2,893p	6,626p 93/ 94/	
11/17/64	11/24/64	3.639% Bill - 6/22/65 - Tax ant. 5/ (At auction)	210d	3,703p	-	1,504p	-		
11/24/64	11/30/64	4.068% Bill - 11/30/65 - At auction	1y	2,497p	-	1,001p 74/	-		

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 4

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

- 1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.
- 2/ From date of additional issue in case of a reopening.
- 3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.
- 4/ For maturing securities exchanged for the new issues, see Table 7.
- 5/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.
- 6/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.
- 7/ Subscriptions in excess of \$100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition, \$100 million of the notes was allotted to Government investment accounts.
- 8/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of November 30, 1964.
- 9/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.
- 10/ In addition to the amounts issued in exchange, \$100 million of each issue was allotted to Government investment accounts.
- 11/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.
- 12/ Subscriptions in excess of \$100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition, \$100 million of each issue was allotted to Government investment accounts.
- 13/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 10 percent but in no case less than \$50,000. In addition, \$100 million of the bonds was allotted to Government investment accounts. Payment of not more than 50 percent could be deferred until not later than October 21, 1957.
- 14/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than \$10,000. In addition, \$100 million of the notes was allotted to Government investment accounts.
- 15/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than \$10,000. In addition, \$100 million of the bonds was allotted to Government investment accounts.
- 16/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 20 percent but in no case less than \$10,000. In addition, \$100 million of the bonds was allotted to Government investment accounts.
- 17/ Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 24 percent but in no case less than \$25,000. In addition, \$100 million of the notes was allotted to Government investment accounts.
- 18/ Subscriptions for \$5,000 or less were allotted in full. Subscriptions for more than \$5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own accounts, and 25 percent to all other subscribers, but in no case less than \$5,000. In addition, \$100 million of the bonds was allotted to Government investment accounts.
- 19/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.
- 20/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 59 percent but in no case less than \$100,000.
- 21/ Subscriptions for \$100,000 or less for the bills and \$50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition, \$100 million of the notes was allotted to Government investment accounts.
- 22/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 47 percent but in no case less than \$100,000.
- 23/ Subscriptions from savings-type investors totaled \$720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled \$470 million and were allotted 35 percent. Subscriptions from all other investors totaled \$610 million and were allotted 15 percent. Subscriptions for \$25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for \$5,000 were allotted in full. Subscriptions for more than \$5,000 were allotted not less than \$5,000. In addition, \$50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).
- 24/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 50 percent but in no case less than \$100,000. In addition, \$100 million of the notes was allotted to Government investment accounts.
- 25/ Subscriptions from savings-type investors totaled \$240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled \$941 million and were allotted 35 percent. Subscriptions from all other investors totaled \$322 million and were allotted 20 percent. Subscriptions for \$25,000 or less from savings-type investors and commercial banks, and for \$10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, \$50 million of the bonds was allotted to Government investment accounts.
- 26/ Full-paid subscriptions of \$25,000 or less, totaling \$941 million, were allotted in full. Subscriptions from savings-type investors totaled \$1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled \$6,390 million and were allotted 8 percent, but not less than \$1,000 on any one subscription. Subscriptions from all other investors totaled \$2,433 million and were allotted 5 percent, but not less than \$1,000 on any one subscription. In addition, \$100 million of the notes was allotted to Government investment accounts.
- 27/ Holders of approximately \$1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$1,000 of the notes upon payment of any cash difference. Cash payments amounted to \$3 million.
- 28/ Issued as a rollover of maturing one-year bills.
- 29/ Savings-type investors were given the privilege of paying for the bonds in installments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, \$100 million of the bonds was allotted to Government investment accounts.
- 30/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 30 percent but in no case less than \$100,000. In addition, \$27.4 million of the notes was allotted to Government investment accounts.
- 31/ Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 85 percent but in no case less than \$25,000. In addition, \$71 million of the notes was allotted to Government investment accounts.
- 32/ Subscriptions were permitted to be made with payment in cash or in 4-3/4% Treasury notes maturing August 15, 1960 (see Table 7, footnote 22). In addition, in order that holders of 3-5/8% Federal National Mortgage Association notes maturing August 23, 1960, might have an opportunity to reinvest the proceeds, the Secretary of the Treasury, in behalf of the Association, offered to purchase such notes on August 15, 1960, at par and accrued interest to the extent that such subscriptions were allotted and the proceeds from the par amount of the notes were applied to payment, in whole or in part, for the new securities.
- 33/ Combined total includes \$80 million allotted on subscriptions from holders of the Federal National Mortgage Association notes maturing August 23, 1960 (see footnote 32).
- 34/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1960.
- 35/ Subscriptions from States, political subdivisions, or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks as provided in the offering circular, totaled \$6,285 million and were allotted in full. Subscriptions subject to allotment totaled \$11,104 million and were allotted in full up to and including \$25,000; all others were allotted 13 percent but in no case less than \$25,000.
- 36/ Subscriptions totaled \$1,181 million from savings-type investors and \$100 million from Government investment accounts; both were allotted 25 percent. Subscriptions from commercial banks for their own accounts totaled \$2,708 million and were allotted 20 percent. Subscriptions from all others totaled \$1,190 million and were allotted 15 percent. Subscriptions for \$5,000 or less were allotted in full; subscriptions for more than \$5,000 were allotted not less than \$5,000. In addition to the amounts allotted to the public, there was allotted to Government investment accounts \$131.3 million of the 3-1/2% bonds of 1980, \$215.9 million of the 3-1/2% bonds of 1990, and \$236.5 million of the 3-1/2% bonds of 1998.
- 38/ Holders of approximately \$750 million of Series F and G savings bonds issued in 1949, which mature in 1960, were offered in exchange the 4% bonds, with certain adjustments as of December 15, 1960, at a price

Footnotes continued on following page.

Footnotes to Table 4 - (Continued)

- of 100½. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$500 of the bonds upon payment of any cash difference. Cash payments amounted to \$365,375.
- 39/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 7, footnote 17).
- 40/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.
- 41/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled \$4,364 million and were allotted in full. Subscriptions subject to allotment totaled \$14,619 million: those up to and including \$10,000 were allotted in full; all others were allotted 20 percent but in no case less than \$10,000.
- 42/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts \$39 million of the 3-3/8% bonds of 1966, and \$540 million of the 3-5/8% bonds of 1967.
- 43/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 7, footnote 20).
- 44/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.
- 45/ There were allotted in full all subscriptions totaling about \$2,379 million for the certificates and \$1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled \$11,445 million for the certificates which were allotted 27 percent, and \$11,631 million for the notes which were allotted 12 percent; subscriptions for \$25,000 or less were allotted in full, and subscriptions for more than \$25,000 were allotted not less than \$25,000.
- 46/ Sale of a "strip" of Treasury bills, consisting of an additional \$100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.
- 47/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts \$480.4 million of the 3-1/2% bonds of 1980, \$160.6 million of the 3-1/2% bonds of 1990, and \$289.5 million of the 3-1/2% bonds of 1998.
- 48/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 37 percent but in no case less than \$100,000. In addition, \$100 million of the notes was allotted to Government investment accounts.
- 49/ Includes \$2 million allotted to Government investment accounts of the 3-1/4% notes, \$4 million of the 3-3/4% bonds of 1966, and \$136 million of the 3-3/4% bonds of 1974.
- 50/ Sale of a "strip" of Treasury bills, consisting of an additional \$100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.
- 51/ Holders of approximately \$970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$500 of the bonds upon payment of any cash difference. Cash payments amounted to \$309,000.
- 52/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 60 percent but in no case less than \$50,000. In addition, \$100 million of the bonds was allotted to Government investment accounts.
- 53/ Includes \$3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and \$1,518 million of the 4% notes.
- 54/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts \$385 million of the 4% bonds of 1971, \$177 million of the 4% bonds of 1980, \$218 million of the 3-1/2% bonds of 1990, and \$221 million of the 3-1/2% bonds of 1998.
- 55/ Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 7, footnote 22).
- 56/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 15 percent but in no case less than \$50,000. In addition, \$100 million of the bonds was allotted to Government investment accounts.
- 57/ Includes \$2,166 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, \$14 million of the 3-5/8% notes, and \$64 million of the 3-7/8% bonds.
- 58/ Subscriptions were permitted to be made with payment in cash or in the 4% notes or 3-1/4% notes, both maturing August 15, 1962 (See Table 7, footnote 23).
- 59/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1962.
- 60/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks totaled \$4,760 million for the certificates and were allotted in full, in accordance with the offering circular. Subscriptions from all others totaled \$15,395 million and were allotted 12-1/2 percent with subscriptions for \$50,000 or less allotted in full and those for more than \$50,000 allotted not less than \$50,000.
- 61/ Subscriptions for the 4% bonds totaled \$6,743 million and were allotted 22 percent with subscriptions for \$100,000 or less allotted in full and those for more than \$100,000 allotted not less than \$100,000. In addition, \$100 million of the bonds was allotted to Government investment accounts.
- 62/ All subscriptions for the 4-1/4% bonds were allotted in full. In addition, \$50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to October 15, 1962 (not less than 30 percent by August 15, 1962, the issue date; 60 percent by September 15, 1962; and full payment by October 15, 1962).
- 63/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts \$21 million of the 3-3/4% notes and \$320 million of the 4% bonds.
- 64/ Includes \$3,796 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/8% certificates, \$1 million of the 3-1/2% notes, and \$6 million of the 4% bonds.
- 65/ Sale of a "strip" of Treasury bills, consisting of an additional \$100 million for cash of ten series of weekly Treasury bills maturing from January 17, 1963, to March 21, 1963.
- 66/ Holders of approximately \$458 million of Series F and G savings bonds which mature in 1963 and 1964 were offered in exchange either the 3-7/8% bonds or the 4% bonds with certain adjustments as of December 15, 1962, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$500 of the bonds upon payment of any cash difference. Cash payments amounted to \$93,000 for the 3-7/8% bonds and \$101,825 for the 4% bonds.
- 67/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was \$99.85111 per \$100 of face amount for a 4% coupon, resulting in a net basis cost to the Treasury of 4.008210%, calculated to maturity.
- 68/ Includes \$3,921 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates and \$15 million of the 3-3/4% bonds.
- 69/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts \$19.8 million of the 3-5/8% notes, \$29.6 million of the 3-7/8% bonds of 1971, \$151.9 million of the 3-7/8% bonds of 1974, and \$123.9 million of the 4% bonds of 1980.
- 70/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was \$100.55119 per \$100 of face amount for a 4-1/8% coupon, resulting in a net basis cost to the Treasury of 4.093145%, calculated to maturity.
- 71/ Includes \$3,327 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, and \$85 million of the 3-5/8% notes.
- 72/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 5 percent but in no case less than \$100,000.
- 73/ Includes \$4,149 million allotted to Federal Reserve Banks and Government investment accounts.
- 74/ One-year bills issued monthly beginning September 3, 1963.
- 75/ In addition to the amounts allotted to the public, there was allotted to Federal Reserve Banks and Government investment accounts \$23 million of the 3-7/8% bonds of 1968, and \$171 million of the 4% bonds of 1973.
- 76/ Issued for cash and in exchange for one-year bills maturing October 15, 1963 (see Table 7, footnote 27).
- 77/ Sale of a "strip" of Treasury bills, consisting of an additional \$100 million for cash of ten series of weekly Treasury bills maturing from February 6, 1964, to April 9, 1964.
- 78/ Subscriptions were permitted to be made with payment in cash or in 3-1/8% certificates or 4-7/8% notes, both maturing November 15, 1963 (See Table 7, footnote 28).
- 79/ Consists of allotments on subscriptions from holders of Treasury certificates of indebtedness and Treasury notes maturing November 15, 1963.
- 80/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled \$4,307 million and were allotted in full. Subscriptions subject to allotment totaled \$15,762 million: those up to and including \$100,000 were allotted in full; all others were allotted 21 percent but in no case less than \$100,000.
- 81/ Issued to replace the one-year bills maturing January 15, 1964.
- 82/ In addition to amounts allotted to the public, \$189 million was allotted to Government investment accounts.
- 83/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 83-1/2 percent but in no case less than \$50,000. In addition, \$125 million of the bonds was allotted to Government investment accounts.

Footnotes continued on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 4 - (Continued)

- 84/ Includes \$4,014 million allotted to Federal Reserve Banks and Government investment accounts of the 3-7/8% notes.
- 85/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 9 percent but in no case less than \$50,000.
- 86/ Includes \$6,383 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and \$29 million of the 4-1/4% bonds.
- 87/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts \$22 million of the 4-1/4% bonds of 1987-92, and \$4 million of the 4-1/8% bonds of 1973.
- 88/ Sale of a "strip" of Treasury bills, consisting of an additional \$100 million for cash of ten series of weekly Treasury bills maturing from October 15, 1964, to December 17, 1964.
- 89/ Subscriptions were permitted to be made with payment in cash or in 5% notes or 3-3/4% notes, both maturing August 15, 1964 (See Table 7, footnote 32).
- 90/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1964.
- 91/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled \$1,950 million and were allotted in full. Subscriptions subject to allotment totaled \$12,903 million; those up to and including \$100,000 were allotted in full; all others were allotted 15 percent but in no case less than \$100,000.
- 92/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% notes or 3-3/4% notes, both maturing November 15, 1964. (See Table 7, footnote 34).
- 93/ Consists of allotments on subscriptions from holders of Treasury notes maturing November 15, 1964.
- 94/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled \$6,607 million and were allotted in full. Subscriptions subject to allotment totaled \$15,293 million; those up to and including \$100,000 were allotted in full; all other were allotted 16.5 percent but in no case less than \$100,000.
- p Preliminary.

PUBLIC DEBT OPERATIONS

Table 5.- Securities Issued In Advance Refunding Operations

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per \$100 of face value) <u>1/</u>		Effective interest rate <u>2/</u>	Investment yield <u>3/</u>	Eligible securities exchanged
			By Treasury	To Treasur _y			
6/23/60	3-3/4% Note - 5/15/64-D	\$3,893	-	-	3.75%	4.24%	} 2-1/2% Bond - 11/15/61
	3-7/8% Bond - 5/15/68	320	-	-	3.88	4.14	
	3-1/2% Bond - 11/15/80	643	-	-	3.50	3.92	2-1/2% Bond - 6/15/62-67
	3-1/2% Bond - 2/15/90 <u>4/</u>	993	-	-	3.50	3.96	2-1/2% Bond - 12/15/63-68
10/3/60	3-1/2% Bond - 11/15/98	1,095	-	-	3.50	3.97	2-1/2% Bond - 6/15/64-69
		1,248	-	-	3.50	3.99	2-1/2% Bond - 12/15/64-69
		2,343					
3/15/61	3-3/8% Bond - 11/15/66	2,438	-	-	3.38	3.63	2-1/2% Bond - 8/15/63
	3-5/8% Bond - 11/15/67	1,131	-	-	3.62	3.75	2-5/8% Note - 2/15/63-A
1,296		-	-	3.62	3.75	2-1/4% Bond - 6/15/59-62	
1,177		-	\$0.30	3.57	3.75	2-1/4% Bond - 12/15/59-62	
		3,604					
	3-1/2% Bond - 11/15/80 <u>4/</u>	1,035	-	2.25	3.34	4.16	2-1/2% Bond - 3/15/65-70
		238	-	3.50	3.25	4.15	2-1/2% Bond - 3/15/66-71
		1,273					
9/15/61	3-1/2% Bond - 2/15/90 <u>4/</u>	722	\$1.00	-	3.56	4.23	2-1/2% Bond - 3/15/65-70
		576	-	0.25	3.47	4.21	2-1/2% Bond - 3/15/66-71
		1,298					
	3-1/2% Bond - 11/15/98 <u>4/</u>	495	2.00	-	3.60	4.19	2-1/2% Bond - 3/15/65-70
		692	1.00	-	3.55	4.19	2-1/2% Bond - 3/15/66-71
		1,187					
	4% Bond - 8/15/71	1,154	-	-	4.00	4.11	3% Bond - 2/15/64
		1,651	-	2.00	3.75	4.10	2-5/8% Bond - 2/15/65
		2,806					
	4% Bond - 2/15/80 <u>4/</u>	563	-	.25	3.98	4.20	2-5/8% Bond - 2/15/65
3/1/62	3-1/2% Bond - 2/15/90 <u>4/</u>	233	-	1.25	3.43	4.21	2-1/2% Bond - 6/15/67-72
		345	-	1.50	3.42	4.21	2-1/2% Bond - 9/15/67-72
322		-	1.75	3.40	4.19	2-1/2% Bond - 12/15/67-72	
		900					
	3-1/2% Bond - 11/15/98 <u>4/</u>	181	-	-	3.50	4.19	2-1/2% Bond - 6/15/67-72
		420	-	0.25	3.49	4.19	2-1/2% Bond - 9/15/67-72
		333	-	0.50	3.48	4.17	2-1/2% Bk - 12/15/67-72
		933					
9/15/62	3-3/4% Note - 8/15/67-A	772	0.50	-	3.86	3.81	3-1/2% Certificate - 2/15/63-A
		1,093	0.10	-	3.77	3.80	2-5/8% Note - 2/15/63-A
		981	0.40	-	3.84	3.81	3-1/4% Note - 2/15/63-E
		953	0.40	-	3.84	3.81	3-1/4% Certificate - 5/15/63-B
		1,301	0.40	-	3.85	3.81	3-1/4% Note - 5/15/63-D
		181	1.00	-	3.98	3.83	4% Note - 5/15/63-B
		5,282					
	4% Bond - 8/15/72	370	0.70	-	4.09	4.06	3-1/2% Certificate - 2/15/63-A
		259	0.30	-	4.04	4.05	2-5/8% Note - 2/15/63-A
		402	0.60	-	4.07	4.06	3-1/4% Note - 2/15/63-E
		449	0.60	-	4.07	4.06	3-1/4% Certificate - 5/15/63-B
		720	0.60	-	4.08	4.06	3-1/4% Note - 5/15/63-D
		379	1.20	-	4.15	4.07	4% Note - 5/15/63-B
		2,579					

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Securities Issued in Advance Refunding Operations-(Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged	
			By Treasury	To Treasury				
3/15/63	3-5/8% Note - 2/15/67-B	\$960	\$0.50	-	3.76%	3.65%	3-1/2%	Certificate - 8/15/63-C
		2,275	0.10	-	3.65	3.65	2-1/2%	Bond - 8/15/63
		206	0.30	-	3.71	3.64	3-1/8%	Certificate - 11/15/63-D
		845	0.10	-	3.65	3.63	3%	Bond - 2/15/64
		4,287						
	3-7/8% Bond - 11/15/71 4/	693	1.10	-	4.02	3.97	3-1/2%	Certificate - 8/15/63-C
		532	0.70	-	3.97	3.97	2-1/2%	Bond - 8/15/63
		94	0.90	-	4.00	3.96	3-1/8%	Certificate - 11/15/63-D
		196	0.70	-	3.97	3.96	3%	Bond - 2/15/64
		1,515						
	3-7/8% Bond - 11/15/74 4/	136	1.50	-	4.04	3.98	3-1/2%	Note - 11/15/65-B
		314	1.70	-	4.08	3.98	3-5/8%	Note - 2/15/66-B
251		-	-	3.875	3.97	3%	Bond - 8/15/66	
373		0.90	-	3.97	3.97	3-3/8%	Bond - 11/15/66	
	1,074							
4% Bond - 2/15/80 4/	17	0.90	-	4.07	4.04	3-1/2%	Certificate - 8/15/63-C	
	49	0.50	-	4.04	4.04	2-1/2%	Bond - 8/15/63	
	2	0.70	-	4.06	4.04	3-1/8%	Certificate - 11/15/63-D	
	24	0.50	-	4.04	4.03	3%	Bond - 2/15/64	
	195	1.00	-	4.08	4.04	3-1/2%	Note - 11/15/65-B	
	420	1.20	-	4.11	4.04	3-5/8%	Note - 2/15/66-B	
	210	-	\$0.50	3.96	4.03	3%	Bond - 8/15/66	
	213	0.40	-	4.03	4.03	3-3/8%	Bond - 11/15/66	
	1,131							
3-7/8% Bond - 11/15/68	620	0.65	-	4.01	4.02	3-1/4%	Certificate - 5/15/64-B	
	194	1.60	-	4.23	4.02	4-3/4%	Note - 5/15/64-A	
	777	0.95	-	4.08	4.02	3-3/4%	Note - 5/15/64-D	
	1,591							
4% Bond - 8/15/73	500	1.15	-	4.14	4.15	3-1/4%	Certificate - 5/15/64-B	
	214	2.10	-	4.26	4.14	4-3/4%	Note - 5/15/64-A	
	782	1.45	-	4.18	4.14	3-3/4%	Note - 5/15/64-D	
	621	1.15	-	4.16	4.15	3-3/4%	Bond - 5/15/66	
	340	1.80	-	4.22	4.15	4%	Note - 8/15/66-A	
	721	0.40	-	4.07	4.15	3-5/8%	Note - 2/15/67-B	
	716	0.70	-	4.12	4.14	3-3/4%	Note - 8/15/67-A	
		3,894						
4-1/8% Bond - 5/15/89-94 4/	375	1.35	-	4.20	4.21	3-1/4%	Certificate - 5/15/64-B	
	125	2.30	-	4.26	4.20	4-3/4%	Note - 5/15/64-A	
	317	1.65	-	4.22	4.20	3-3/4%	Note - 5/15/64-D	
	114	1.35	-	4.21	4.21	3-3/4%	Bond - 5/15/66	
	105	2.00	-	4.24	4.21	4%	Note - 8/15/66-A	
	91	0.60	-	4.17	4.21	3-5/8%	Note - 2/15/67-B	
	132	0.90	-	4.20	4.20	3-3/4%	Note - 8/15/67-A	
		1,260						
4% Bond - 8/15/70 4/	694	0.95	-	4.17	4.16	3-3/4%	Note - 8/15/64-E	
	165	1.65	-	4.29	4.15	5%	Note - 8/15/64-B	
	278	0.95	-	4.17	4.16	3-3/4%	Note - 11/15/64-F	
	211	1.85	-	4.33	4.15	4-7/8%	Note - 11/15/64-C	
	654	-	0.25	3.96	4.15	2-5/8%	Bond - 2/15/65	
	221	1.80	-	4.32	4.16	4-5/8%	Note - 5/15/65-A	
		2,223						
4-1/4% Bond - 5/15/75-85 4/	239	0.05	-	4.25	4.25	3-3/4%	Note - 8/15/64-E	
	106	0.75	-	4.30	4.25	5%	Note - 8/15/64-B	
	158	0.05	-	4.25	4.25	3-3/4%	Note - 11/15/64-F	
	117	0.95	-	4.32	4.25	4-7/8%	Note - 11/15/64-C	
	53	-	1.15	4.17	4.25	2-5/8%	Bond - 2/15/65	
	76	0.90	-	4.32	4.25	4-5/8%	Note - 5/15/65-A	
		748						

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Securities Issued in Advance Refunding Operations - (Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per \$100 of face value) ^{1/}		Effective interest rate ^{2/}	Investment yield ^{3/}	Eligible securities exchanged		
			By Treasury	To Treasury					
	4% Bond - 10/1/69 ^{4/}	\$637p	\$0.30	-	4.06	4.06	3-3/4% Note - 8/15/64-E		
		287p	0.45	-	4.10	4.06	5% Note - 8/15/64-B		
		162p	0.45	-	4.10	4.06	3-3/4% Note - 11/15/64-F		
		250p	0.80	-	4.18	4.06	4-7/8% Note - 11/15/64-C		
		399p	0.50	-	4.11	4.08	3-7/8% Note - 5/15/65-C		
		942p	0.10	-	4.03	4.09	3-5/8% Note - 2/15/66-B		
		294p	0.25	-	4.07	4.08	3-3/4% Bond - 5/15/66		
		179p	0.65	-	4.14	4.08	4% Note - 3/15/66-A		
		578p	-	\$0.30	3.96	4.08	3-5/8% Note - 2/15/67-B		
		3,728p							
		7/24/64	4-1/8% Bond - 11/15/73	344p	0.75	-	4.22	4.22	3-3/4% Note - 8/15/64-E
				362p	0.90	-	4.24	4.22	5% Note - 8/15/64-B
				213p	0.90	-	4.24	4.22	3-3/4% Note - 11/15/64-F
				232p	1.25	-	4.29	4.22	4-7/8% Note - 11/15/64-C
				769p	0.95	-	4.25	4.23	3-7/8% Note - 5/15/65-C
1,303p	0.55			-	4.20	4.24	3-5/8% Note - 2/15/66-B		
297p	0.70			-	4.23	4.23	3-3/4% Bond - 5/15/66		
334p	1.10			-	4.27	4.23	4% Note - 8/15/66-A		
503p	0.15			-	4.16	4.23	3-5/8% Note - 2/15/67-B		
4,357p									
	4-1/4% Bond - 8/15/87-92 ^{4/}	196p	-	0.10	4.24	4.24	3-3/4% Note - 8/15/64-E		
		197p	0.05	-	4.25	4.24	5% Note - 8/15/64-B		
		145p	0.05	-	4.25	4.24	3-3/4% Note - 11/15/64-F		
		118p	0.40	-	4.28	4.24	4-7/8% Note - 11/15/64-C		
		188p	0.10	-	4.26	4.25	3-7/8% Note - 5/15/65-C		
		147p	-	0.30	4.23	4.25	3-5/8% Note - 2/15/66-B		
		22p	-	0.15	4.24	4.25	3-3/4% Bond - 5/15/66		
		151p	0.25	-	4.27	4.25	4% Note - 8/15/66-A		
		35p	-	0.70	4.22	4.25	3-5/8% Note - 2/15/67-B		
		1,198p							

^{1/} Does not include payments for accrued interest.
^{2/} The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as premium or discount on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the prorata amortization of the original premium or discount to the date of the advance refunding.

^{3/} Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

^{4/} Additional issue.
 p Preliminary.

PUBLIC DEBT OPERATIONS

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills ^{1/}

(In millions of dollars)

Date of financing	Issue		Allotments by investor classes												
	Description of security	Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commer- cial banks 2/	Indi- vidu- als 3/	Insur- ance compa- nies	Mutual sav- ings banks	Corpo- ra- tions 4/	Private pension and re- tirement funds	State and local governments 2/		Dealers and brokers	All other 6/	
		For cash	In exchange for other securi- ties								Pension and re- tirement funds	Other funds			
1/16/57	3.305% Bill	6/24/57 7/	1,601 8/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2/15/57	3.231% Bill	6/24/57 7/	1,750 8/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	3-3/8% Cert.	2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
	3-1/2% Note	5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110
3/28/57	3-3/8% Cert.	2/14/58-A	2,437 942	-	*	2,361	20	2	2	33	1	-	1	3	14
	3-1/2% Note	5/15/60-A		-	100	786	19	4	4	12	2	*	2	7	6
5/1/57	3-1/2% Cert.	4/15/58-B	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204
	3-5/8% Note	2/15/62-A	-	647	365	166	3	14	3	45	1	*	9	29	12
5/27/57	2.825% Bill	9/23/57 7/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/3/57	3.485% Bill	3/24/58 7/	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
8/1/57	3-5/8% Cert.	12/1/57-E	100 10/	9,871	7,991	650	50	27	17	691	19	1	319	129	77
	4% Cert.	8/1/58-C	100 10/	10,487	6,822	1,606	170	56	45	827	26	7	478	141	409
	4% Note	8/1/61-A	100 10/	2,509	271	1,394	68	54	48	174	6	28	215	129	222
8/21/57	4.173% Bill	4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
9/26/57	4% Cert.	8/1/58-C	933	-	100	756	23	2	1	22	2	*	10	2	15
	4% Note	8/15/62-B	2,000	-	100	1,450	93	31	50	49	5	6	2	175	39
10/1/57	4% Bond	10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note	11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert.	12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond	11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36
2/14/58	2-1/2% Cert.	2/14/59-A	-	9,770	5,752	1,404	171	70	18	1,095	39	2	588	173	458
	3% Bond	2/15/64	-	3,854	48	2,780	81	52	42	163	44	1	81	306	256
	3-1/2% Bond	2/15/90	-	1,727	82	520	87	176	68	113	47	10	77	461	86
2/28/58	3% Bond	8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note	2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235
6/3/58	3-1/4% Bond	5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141
6/15/58	1-1/4% Cert.	5/15/59-B	-	1,817	92	571	98	18	12	570	8	*	191	47	210
	2-5/8% Bond	2/15/65	-	7,388	355	4,031	209	233	72	1,045	14	4	190	924	311
8/1/58	1-5/8% Cert.	8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58	1-1/2% Cert.	3/24/59-D 7/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17
10/8/58	3-1/4% Bill	5/15/59	2,735	-	2,256	63	23	11	221	4	1	30	44	82	
10/10/58	3-1/2% Note	11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94
11/20/58	2.999% Bill	6/22/59 7/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/58	3-3/8% Cert.	11/15/59-E	-	7,711	5,086	1,090	60	44	36	798	38	5	245	171	138
	3-5/8% Note	5/15/61-B	-	4,078	2,923	736	25	12	6	127	6	1	24	136	82
1/21/59	3-1/4% Note	5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111
1/23/59	4% Bond	2/15/80	884	-	50	170	76	153	65	52	53	106	28	48	83
2/15/59	3-3/4% Cert.	2/15/60-A	-	11,363	5,646	2,418	150	158	43	1,618	41	2	515	207	565
	4% Note	2/15/62-D	-	1,435	9	972	44	47	22	140	13	2	85	26	75
2/16/59	3.293% Bill	9/21/59 7/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/1/59	4% Note	5/15/63-B	1,743	-	100	1,331	61	17	28	52	11	1	5	79	58
	4% Bond	10/1/69 2/	619	-	50	335	26	35	25	26	15	12	4	37	54
	3.386% Bill	1/15/60	2,006	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/11/59	3.835% Bill	4/15/60	2,003	-	-	1,952	8	2	-	9	*	*	28	1	3
5/15/59	3.565% Bill	12/22/59 7/	1,500	-	-	539	14	4	1	227	*	-	15	667	33
	4% Cert.	5/15/60-B	-	1,269	155	367	33	15	23	266	14	*	98	106	192
7/8/59	4.075% Bill	3/22/60 7/	3,005	-	-	2,969	11	2	-	17	*	-	3	*	3
7/15/59	4.728% Bill	7/15/60	2,001	-	-	1,981	5	*	*	5	1	*	5	*	4
7/20/59	4-3/4% Note	5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130
8/1/59	4-3/4% Note	8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245
8/19/59	3.719% Bill	3/22/60 7/ 2/	999	-	-	980	7	*	-	7	-	-	3	*	2
10/15/59	5% Note	8/15/64-B	2,316	-	100	587	778	148	138	91	107	51	29	58	229
10/21/59	4.783% Bill	6/22/60 7/	2,002	-	-	1,962	10	1	*	14	1	-	5	*	9
11/15/59	4-3/4% Cert.	11/15/60-C	-	7,037	5,070	795	98	23	43	505	24	1	171	164	143
	4-7/8% Note	11/15/63-C	-	3,011	97	1,634	140	118	130	261	21	3	76	315	216
12/2/59	4.860% Bill	10/17/60	2,007	-	-	1,982	8	*	*	8	1	*	5	1	2
12/15/59	4-3/4% Note	5/15/64-A 2/	3	747	2	222	235	67	33	35	28	42	17	1	68

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills ^{1/}- (Continued)

(In millions of dollars)

Date of financing	Issue		Allotments by investor classes												
	Description of security	Amount issued	U. S. Gov- ernment investment accounts and Federal Reserve Banks	Commer- cial banks 2/	Indi- vidu- als 3/	Insur- ance compa- nies	Mutual sav- ings banks	Corpo- rations 4/	Private pension and re- tirement funds	State and local governments 5/		Dealers and brokers	All other 6/		
		For cash	In exchange for other securi- ties								Pension and re- tirement funds	Other funds			
1/8/60	4.726% Bill	6/22/60 7/ 9/	2,016	-	-	1,996	7	1	-	8	*	-	2	-	2
1/15/60	5.067% Bill	1/15/61	1,504 11/	-	118	567	174	7	10	131	5	2	21	294	175
2/15/60	{ 4-7/8% Cert.	2/15/61-A	-	6,938	3,656	1,039	132	104	30	1,121	43	4	397	111	301
	{ 4-7/8% Note	11/15/64-C	-	4,195	2,031	1,207	120	107	56	180	26	35	43	259	131
4/5/60	4-1/4% Bond	5/15/75-85	470	-	100	87	25	8	33	7	20	92	16	59	23
4/14/60	4% Note	5/15/62-E	2,211	-	27	1,616	76	13	33	76	10	7	18	168	167
4/15/60	4.608% Bill	4/15/61	2,001 11/	-	235	1,069	18	1	2	165	1	*	17	402	91
5/15/60	{ 4-3/8% Cert.	5/15/61-B	-	3,674	198	1,262	156	92	44	774	61	2	357	270	458
	{ 4-5/8% Note	5/15/65-A	-	2,113	215	1,063	79	107	100	127	24	14	74	186	124
6/23/60	{ 3-3/4% Note	5/15/64-D	-	3,893	79	2,582	130	180	65	213	33	16	171	144	280
	{ 3-7/8% Bond	5/15/68	-	320	57	102	18	24	6	15	8	23	31	16	20
7/13/60	2.823% Bill	3/22/61 7/	3,512	-	-	3,476	10	2	-	14	2	-	7	*	1
7/15/60	3.265% Bill	7/15/61	1,501 11/	-	236	612	31	6	3	117	1	1	90	290	114
8/15/60	{ 3-1/8% Cert.	8/1/61-C	2,078	5,751	5,541	797	83	14	25	385	16	26	600	117	225
	{ 3-7/8% Bond	5/15/68 9/ 12/	1,042	28	25	544	61	78	90	38	19	17	17	88	93
10/3/60	{ 3-1/2% Bond	11/15/80	-	643	131	96	26	146	86	17	9	20	31	24	57
	{ 3-1/2% Bond	2/15/90 9/	-	993	216	54	23	253	172	7	18	50	70	65	65
	{ 3-1/2% Bond	11/15/98	-	2,343	236	117	71	691	565	31	39	222	174	65	132
10/17/60	3.131% Bill	10/16/61	1,502 11/	-	82	723	18	7	3	182	2	*	28	334	123
10/21/60	2.788% Bill	6/22/61 7/	3,504	-	-	3,463	7	2	-	5	5	-	2	1	19
11/15/60	{ 3-1/4% Note	2/15/62-F	-	9,098	5,102	1,698	125	84	40	971	35	2	429	357	255
	{ 3-3/4% Bond	5/15/66	-	1,213	6	821	23	40	35	33	4	5	48	126	72
12/15/60	4% Bond	10/1/69 9/	-	148	*	2	80	9	4	15	3	6	6	*	23
1/15/61	2.679% Bill	1/15/62	1,502 11/	-	203	651	28	1	3	97	*	1	20	406	92
2/15/61	3-1/4% Note	8/15/62-G 12/	3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	443
3/15/61	{ 3-3/8% Bond	11/15/66	-	2,438	39	1,714	53	119	38	71	20	20	88	126	150
	{ 3-5/8% Bond	11/15/67	-	3,604	560	1,664	120	209	112	114	21	34	214	198	358
4/3/61	2.473% Bill	9/22/61 7/	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5
4/15/61	2.827% Bill	4/15/62	2,000 11/	-	326	896	17	9	9	90	1	8	49	448	147
5/15/61	{ 3% Cert.	5/15/62-A	3,728	1,781	1,818	2,004	72	75	59	419	35	6	414	257	350
	{ 3-1/4% Note	5/15/63-D 12/	1,903	850	837	907	81	33	54	157	12	3	343	129	197
6/14/61	2.308% Bills	{ 8/3/61- 11/30/61	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2
7/15/61	2.908% Bill	7/15/62	2,004 11/	-	75	917	21	9	7	198	9	*	86	536	146
7/26/61	2.484% Bill	3/23/62 7/	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7
8/1/61	{ 3-1/4% Note	11/15/62-H	-	6,082	3,386	1,241	107	77	28	382	17	1	407	169	267
	{ 3-3/4% Note	8/15/64-E	-	5,019	1,600	2,203	92	64	55	145	12	5	100	441	302
	{ 3-7/8% Bond	5/15/68 9/	-	749	58	309	45	32	29	16	7	9	21	169	54
9/15/61	{ 3-1/2% Bond	11/15/80	-	1,273	480	61	31	366	74	9	13	63	94	8	74
	{ 3-1/2% Bond	2/15/90 9/	-	1,298	161	81	23	529	190	10	17	123	70	33	61
	{ 3-1/2% Bond	11/15/98	-	1,187	290	50	27	442	99	5	4	94	64	91	21
9/27/61	2.705% Bill	6/22/62 7/	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4
10/11/61	3-1/4% Note	5/15/63-D 9/	2,295	-	100	2,056	9	7	2	20	2	*	3	82	14
10/16/61	2.975% Bill	10/15/62	2,003 11/	-	111	939	9	3	3	131	3	3	19	667	115
11/15/61	{ 3-1/4% Note	2/15/63-E	-	3,642	68	2,158	78	92	37	625	25	3	165	206	185
	{ 3-3/4% Bond	5/15/66 9/	-	2,384	4	1,514	52	89	55	66	17	2	49	405	131
	{ 3-7/8% Bond	11/15/74 9/	-	517	136	105	8	21	4	16	3	4	9	189	22
11/15/61	2.277% Bills	{ 12/7/61- 1/25/62	800	-	-	361	-	-	-	82	-	-	17	333	7
12/15/61	3-7/8% Bond	5/15/68 9/	-	320	*	136	60	21	8	18	7	19	23	*	28
1/15/62	3.366% Bill	1/15/63	2,001 11/	-	217	1,078	14	12	7	117	3	*	21	404	128
1/24/62	4% Bond	10/1/69 9/	1,114	-	100	780	35	11	30	26	11	6	6	45	64
2/15/62	{ 3-1/2% Cert.	2/15/63-A	-	6,862	3,411	1,618	100	106	36	646	35	5	313	270	322
	{ 4% Note	8/15/66-A	-	4,454	1,518	2,043	87	77	80	135	19	11	93	208	183
3/1/62	{ 4% Bond	8/15/71	-	2,806	408	1,591	118	115	51	46	41	24	108	144	160
	{ 4% Bond	2/15/80	-	563	177	116	36	37	23	3	2	23	24	94	28
	{ 3-1/2% Bond	2/15/90 9/	-	900	218	94	83	69	30	23	28	101	99	22	133
	{ 3-1/2% Bond	11/15/98	-	933	221	77	132	87	28	17	4	142	39	88	98

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue				Allotments by investor classes													
Date of financing	Description of security	Issue	Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/		Dealers and brokers 6/	All other 6/		
			For cash	In exchange for other securities								Pension and retirement funds	Other funds				
3/23/62	2.896% Bill	9/21/62	7/	1,802	-	153	689	5	5	2	156	1	36	28	683	44	
4/15/62	2.943% Bill	4/15/63		2,001	11/	-	163	925	8	7	149	*	*	82	506	160	
4/18/62	3-3/4% Bond	8/15/68		1,258	-	100	753	32	29	39	40	22	7	17	117	102	
5/15/62	3-1/4% Cert.	5/15/63-B		-	6,686	2,330	2,287	106	140	68	827	40	11	352	171	354	
	3-5/8% Note	2/15/66-B		-	3,114	17	2,261	31	68	49	93	9	1	48	335	202	
	3-7/8% Bond	11/15/71		-	1,204	64	653	26	36	15	26	3	15	39	224	103	
7/15/62	3.257% Bill	7/15/63		2,004	11/	-	44	952	23	1	8	242	1	*	210	379	144
8/15/62	3-1/2% Cert.	8/15/63-C		3,070	3,782	3,804	1,080	67	95	66	358	27	31	663	231	430	
	4% Bond	2/15/69	12/	1,836	8	100	1,291	63	17	66	47	16	3	21	89	131	
	4-1/4% Bond	8/15/87-92		360	5	50	115	3	76	10	3	6	38	5	37	22	
9/15/62	3-3/4% Note	8/15/67-A		-	5,282	21	3,585	62	123	63	151	28	3	129	629	488	
	4% Bond	8/15/72		-	2,579	320	1,146	51	63	86	34	29	41	93	565	151	
10/3/62	2.616% Bill	3/22/63	7/	3,005	-	-	2,975	10	1	-	11	*	-	1	-	7	
10/15/62	2.969% Bill	10/15/63		2,500	11/	-	280	1,209	10	4	5	180	*	*	46	574	192
11/15/62	3-1/8% Cert.	11/15/63-D		-	4,856	3,796	431	74	48	8	214	15	1	111	31	127	
	3-1/2% Note	11/15/65-B		-	3,286	1	2,238	63	125	18	207	12	*	196	178	248	
	4% Bond	2/15/72		-	2,344	6	1,504	45	48	51	33	9	32	53	443	120	
11/15/62	2.866% Bills	{ 1/17/63- 3/21/63 }	13/	1,001	-	-	575	*	-	-	6	-	-	*	414	6	
12/15/62	3-7/8% Bond	11/15/71		-	41	*	2	18	2	*	5	2	2	3	-	7	
	4% Bond	2/15/80	2/	-	34	*	1	14	2	*	4	1	3	2	-	7	
1/15/63	3.015% Bill	1/15/64		2,496	11/	-	62	1,331	21	18	11	237	4	*	51	516	245
1/17/63	4% Bond	2/15/88-93		250	14/	-	-	50	10	52	17	5	9	47	7	37	16
2/6/63	2.929% Bill	6/24/63	7/	1,001	-	-	416	8	3	*	319	-	-	5	245	5	
2/15/63	3-1/4% Cert.	2/15/64-A		-	6,741	3,923	1,512	118	79	26	510	45	*	259	63	206	
	3-3/4% Bond	8/15/68	2/	-	2,490	15	1,635	26	45	18	71	7	2	47	523	101	
3/15/63	3-5/8% Note	2/15/67-B		-	4,287	20	2,711	45	128	56	183	18	*	55	557	514	
	3-7/8% Bond	11/15/71	2/	-	1,515	30	923	34	55	12	21	12	2	16	366	44	
	3-7/8% Bond	11/15/74	2/	-	1,074	152	491	24	39	10	22	29	6	38	177	86	
	4% Bond	2/15/80	2/	-	1,131	124	278	30	16	21	11	9	98	34	467	43	
3/22/63	2.855% Bill	6/24/63	7/2/	1,502	-	-	714	1	3	-	284	-	-	1	489	10	
4/15/63	3.062% Bill	4/15/64		2,501	11/	-	112	1,192	29	2	6	247	1	*	77	628	207
4/18/63	4-1/8% Bond	5/15/89-94		300	14/	-	-	166	3	8	5	2	11	34	5	56	10
5/15/63	3-1/4% Cert.	5/15/64-B		-	5,693	3,327	1,327	123	34	26	295	25	*	276	48	212	
	3-5/8% Note	2/15/66-B	2/	-	3,273	85	2,033	50	77	19	117	8	*	157	411	316	
6/20/63	4% Bond	8/15/70		1,906	-	-	886	353	62	73	98	39	15	24	116	250	
7/15/63	3.582% Bill	7/15/64		1,998	11/	-	23	844	17	7	1	186	2	*	199	538	181
8/15/63	3-3/4% Note	11/15/64-F		-	6,398	4,149	1,241	69	58	14	253	26	4	208	131	245	
9/3/63	3.575% Bill	8/31/64		1,001	15/	-	7	364	4	2	1	42	*	*	2	543	36
9/15/63	3-7/8% Bond	11/15/68		-	1,591	23	989	27	21	37	50	11	1	48	301	83	
	4% Bond	8/15/73		-	3,894	171	1,998	90	145	160	70	42	90	157	601	370	
	4-1/8% Bond	5/15/89-94	2/	-	1,260	*	378	15	27	13	54	3	34	72	637	27	
10/1/63	3.586% Bill	9/30/64		1,002	15/	-	15	387	3	7	*	87	2	-	4	461	36
10/15/63	3.537% Bill	3/23/64	7/	2,001	-	-	841	9	4	1	472	*	*	12	636	26	
10/28/63	3.601% Bills	{ 2/6/64- 4/9/64 }	13/	1,001	-	-	269	*	-	-	27	-	-	4	699	2	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills ^{1/-} (Continued)

(In millions of dollars)

Issue			Allotments by investor classes																							
Date of financing	Description of security	Amount issued	U. S. Government investment accounts and Federal Reserve Banks	Commer- cial banks ^{2/}	Indi- viduals ^{3/}	Insur- ance com- panies	Mutual sav- ings banks	Corpo- rations ^{4/}	Private pension and re- tirement funds	State and local governments ^{5/}		Dealers and brokers	All other ^{6/}													
										For cash	In exchange for other securi- ties			Pension and re- tire- ment funds	Other funds											
11/4/63	3.633% Bill 10/31/64	1,000 ^{15/}	-	12	401	1	*	1	106	-	*	3	429	47												
11/15/63	3-7/8% Note 5/15/65-C ^{12/}	3,612	4,365	4,005	1,864	152	89	120	455	23	24	232	551	462												
12/3/63	3.590% Bill 11/30/64	1,005 ^{15/}	-	5	964	1	*	-	2	*	-	1	16	16												
1/3/64	3.707% Bill 12/31/64	1,000 ^{15/}	-	10	423	4	*	-	70	-	-	2	426	65												
1/15/64	3.650% Bill 6/22/64 ^{7/}	2,501	-	200	862	10	3	1	531	*	-	6	860	28												
1/22/64	{ 4% Bond 8/15/70	-	2,223	188	1,230	43	103	27	42	13	8	66	366	137												
	{ 4-1/4% Bond 5/15/75-85 ^{2/}														-	748	125	212	13	6	15	40	2	21	6	292
2/6/64	3.680% Bill 1/31/65	1,000 ^{15/}	-	9	340	10	4	1	123	-	-	11	463	39												
2/15/64	{ 3-7/8% Note 8/13/65-D	-	6,202	4,014	1,177	92	54	27	278	36	1	247	135	141												
	{ 4% Note 8/15/66-A ^{2/}														-	1,810	*	1,237	46	68	10	62	9	4	77	240
3/3/64	3.765% Bill 2/28/65	1,001 ^{15/}	-	14	664	1	-	*	72	-	*	1	222	27												
4/8/64	3.719% Bill 3/31/65	1,001 ^{15/}	-	-	992	2	1	*	2	*	-	*	*	4												
4/8/64	3-7/8% Note 8/13/65-D ^{2/}	1,066	-	-	862	29	12	3	25	4	2	10	73	41												
5/6/64	3.705% Bill 4/30/65	1,001 ^{15/}	-	-	458	*	*	*	84	*	-	1	411	47												
5/15/64	{ 4% Note 11/15/65-E	-	8,560p	6,383	1,290	205	67	12	122	17	1	112	19	332												
	{ 4-1/4% Bond 5/15/74														-	1,532p	29	688	134	29	54	41	13	6	62	400
6/2/64	3.719% Bill 5/31/65	1,000 ^{15/}	-	10	332	2	-	*	85	1	-	9	503	58												
7/7/64	3.691% Bill 6/30/65	1,001 ^{15/}	-	20	287	2	1	*	86	-	*	2	540	63												
7/22/64	{ 4% Bond 10/1/69 ^{2/}	-	3,728p	*	2,392	132	60	67	150	14	3	114	221	575												
	{ 4-1/8% Bond 11/15/73														-	4	2,582	161	225	136	154	39	8	227	534	287
	{ 4-1/4% Bond 8/15/87-92 ^{2/}														-	1,198p	22	527	20	41	37	5	72	7	81	331
7/29/64	3.505% Bills { 10/15/64-12/17/64 } ^{13/}	1,001	-	-	303	*	*	-	30	-	-	11	650	2												
8/4/64	3.644% Bill 7/31/65	1,000 ^{15/}	-	*	621	1	*	*	102	*	-	*	232	44												
8/15/64	3-7/8% Note 2/15/66-C ^{12/}	2,086p	1,954p	1,867	1,218	65	26	37	249	10	11	96	341	120												
8/31/64	3.688% Bill 8/31/65	1,000 ^{16/}	-	49	400	4	*	*	66	*	-	7	425	49												
9/2/64	3.580% Bill 3/22/65 ^{7/}	1,001	-	-	232	1	*	-	371	-	-	4	389	4												
9/30/64	3.773% Bill 9/30/65	1,001 ^{16/}	-	32	514	6	1	*	48	*	*	10	323	67												
10/26/64	3.518% Bill 3/22/65 ^{7/ 2/}	1,503	-	-	1,485	1	1	-	3	-	-	-	*	13												
10/31/64	3.790% Bill 10/31/65	1,000p ^{16/}	-	112	367	9	1	*	20	*	-	11	408	72												
11/15/64	4% Note 5/15/66-D ^{12/}	2,893p	6,626p	6,442	1,670	129	120	87	303	31	1	212	264	260												
11/24/64	3.639% Bill 6/22/65 ^{7/}	1,504p	-	-	1,487	1	1	-	4	*	-	*	*	11												
11/30/64	4.068% Bill 11/30/65	1,001p ^{16/}	-	92	354	5	1	1	35	3	-	10	418	82												

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

^{1/} Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

^{2/} Includes trust companies and stock savings banks.

^{3/} Includes partnerships and personal trust accounts.

^{4/} Exclusive of banks and insurance companies.

^{5/} Consists of trust, sinking, and investment funds of State and local governments and their agencies.

^{6/} Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

^{7/} Tax anticipation security.

^{8/} Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

^{9/} Reopening of earlier issue.

^{10/} Issued in special allotment to Government investment accounts.

^{11/} Issued as a rollover of quarterly one-year bills.

^{12/} Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

^{13/} Offerings consist of an additional \$100 million each of a series of outstanding weekly bills issued in "strip" form. Offerings include 18 series for June 14, 1961; 8 series for November 15, 1961; and 10 series each for November 15, 1962, October 28, 1963, and July 29, 1964.

^{14/} Sold at competitive bidding with allotment distribution based on sales reported by syndicate members.

^{15/} One-year bills issued monthly beginning September 3, 1963, to replace the existing quarterly cycle.

^{16/} Issued as a rollover of monthly one-year bills.

* Less than \$500,000. p Preliminary.

n.a. Not available.

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)	
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Ex-changed	Turned in for cash 2/		
(In millions of dollars)									
1/16/57	2.627% Bill -	1/16/57	10/17/56	1,603	1,603 2/	-	-	-	
2/15/57	2.617% Bill -	2/15/57	11/16/56	1,750	1,750 2/	-	-	-	
2/15/57	2-5/8% Certificate -	2/15/57-A	3/5/56	7,219	-	7,219	{ 6,394 543 }	282	{ 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	2-7/8% Note -	3/15/57-A	9/15/53	2,997	-	2,997	{ 1,498 920 }	578	{ 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note -	4/1/57-EA	4/1/52	531	-	531	{ 522 }	9	3-3/8% Certificate - 2/14/58-A
	Total.....			10,747	-	10,747	9,878	870	{ 8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2.585% Bill -	3/22/57	12/17/56	1,006	1,006 4/	-	-	-	
3/22/57	2-3/4% Certificate -	3/22/57-B	8/15/56	3,221	3,221 4/	-	-	-	
5/15/57	1-5/8% Note -	5/15/57-B	10/4/54	4,155	-	4,155	{ 2,351 647 }	1,157	{ 3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3.305% Bill -	6/24/57	1/16/57	1,601	1,601 4/	-	-	-	
6/24/57	3.231% Bill -	6/24/57	2/15/57	1,750	1,750 4/	-	-	-	
6/24/57	3-1/4% Certificate -	6/24/57-C	12/1/56	1,312	1,312 4/	-	-	-	
8/1/57	2-3/4% Note -	8/1/57-D	7/16/56	12,056	-	12,056	{ 8,893 1,783 1,039 }	342	{ 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note -	8/15/57-C	2/15/55	3,792	-	3,792	{ 978 1,327 1,118 }	369	{ 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	3-1/4% Certificate -	10/1/57-D	12/1/56	7,271	-	7,271	{ 6,634 319 }	318	{ 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note -	10/1/57-EO	10/1/52	824	-	824	{ 743 32 }	49	{ 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
Total.....			23,943	-	23,943	22,866	1,077	{ 9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note	
9/23/57	2.825% Bill -	9/23/57	5/27/57	1,501	1,501 4/	-	-	-	
12/2/57	3-5/8% Certificate -	12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate - 12/1/58-D
2/14/58	3-3/8% Certificate -	2/14/58-A	2/15/57	10,851	-	10,851	{ 7,493 1,980 1,121 }	257	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond -	3/15/56-58	6/2/41	1,449	-	1,449	{ 343 592 350 }	164	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
2/14/58	1-1/2% Note -	4/1/58-EA	4/1/53	383	-	383	{ 194 115 25 }	49	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/4% Bill -	4/15/58	8/21/57	1,751	-	1,751	{ 677 372 96 }	607	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate -	4/15/58-B	5/1/57	2,351	-	2,351	{ 1,064 796 135 }	357	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
Total.....			16,785	-	16,785	15,351	1,433	{ 9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond	
3/24/58	3.485% Bill -	3/24/58	7/3/57	3,002	3,002 4/	-	-	-	
6/15/58	2-7/8% Note -	6/15/58-A	12/1/55	4,392	-	4,392	{ 1,015 3,195 }	181	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/4% Bond -	6/15/58-63	6/15/38	919	-	919	{ 91 800 }	28	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/8% Bond -	6/15/58	7/1/52	4,245	-	4,245	{ 710 3,392 }	143	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	Total.....			9,555	-	9,555	9,204	351	{ 1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond
June '58	2-5/8% Bond -	2/15/65	6/15/58	7,388	104 5/	-	-	-	
July '58	2-5/8% Bond -	2/15/65	6/15/58	7,284	387 2/	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security ^{1/}			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Ex-changed	Turned in for cash ^{2/}	
(In millions of dollars)								
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	1-5/8% Certificate - 8/1/59-C
	2-1/4% Bond - 9/15/56-59 ^{6/}	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 ^{6/}	3/1/52	927	-	927	660	267	
	Total.....		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-E0	10/1/53	121	121	-	-	-	
	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	{ 6,433 3,300 }	100	{ 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
12/1/58	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	{ 1,277 778 }	312	{ 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	Total.....		12,201	-	12,201	11,789	412	{ 7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note
	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	{ 8,315 579 }	876	{ 3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
2/15/59	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	{ 3,048 856 }	1,199	{ 3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	Total.....		14,872	-	14,872	12,798	2,075	{ 11,363 of 3-3/4% Certificate 1,435 of 4% Note
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 ^{4/}	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 ^{4/}	-	-	-	
	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	{ 9,128 4,152 }	221	{ 4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
8/1/59	4% Note - 8/1/61-A	8/1/57	473 ^{7/}	-	473	{ 433 32 }	8	{ 4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	Total.....		13,973	-	13,973	13,745	228	{ 9,561 of Note - 8/15/60 4,184 of Note - 5/15/64
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 ^{4/}	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-E0	10/1/54	99	99	-	-	-	
	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	{ 6,534 871 }	306	{ 4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
11/15/59	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	{ 504 457 }	223	{ 4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	Total maturities.....		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684 ^{8/}	-	4-7/8% Note - 11/15/63-C
	Total.....		10,895	-	10,895	10,049	529	{ 7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 ^{4/}	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 ^{2/}	-	-	-	
	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	{ 6,829 4,163 }	370	{ 4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
2/15/60	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	{ 109 32 }	57	{ 4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	Total.....		11,561	-	11,561	11,134	427	{ 6,938 of 4-7/8% Certificate 4,195 of 4-7/8% Note
2/15/60	4% Note - 8/15/62-B	9/26/57	159 ^{10/}	159	-	-	-	
3/22/60	4.075% Bill - 3/22/60	7/8/59	3,005	3,005 ^{4/}	-	-	-	
	3.719% Bill - 3/22/60	7/8/59	999	999 ^{4/}	-	-	-	
4/1/60	1-1/2% Note - 4/1/60-EA	4/1/55	57	57	-	-	-	
4/15/60	3.835% Bill - 4/15/60	5/11/59	2,003	2,003 ^{2/}	-	-	-	
	4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	{ 928 243 }	98	{ 4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
5/15/60	3-1/2% Note - 5/15/60-A	2/15/57	2,406	-	2,406	{ 1,038 1,086 }	282	{ 4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/4% Note - 5/15/60-B	1/21/59	2,738	-	2,738	{ 1,708 784 }	246	{ 4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	Total.....		6,413	-	6,413	5,787	626	{ 3,674 of 4-3/8% Certificate 2,113 of 4-5/8% Note
6/22/60	4.783% Bill - 6/22/60	10/21/59	2,002	2,002 ^{4/}	-	-	-	
	4.726% Bill - 6/22/60	10/21/59	2,016	2,016 ^{4/}	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Ex-changed	Turned in for cash 2/	
(In millions of dollars)								
6/23/60 <u>11/</u>	2-1/2% Bond -	11/15/61	2/15/54	11,177	-	{ 3,500 <u>12/</u> 1,500 <u>12/</u>	3,893 320	3-3/4% Note - 5/15/64-D 3-7/8% Bond - 5/15/68
7/15/60	4.728% Bill -	7/15/60	7/15/59	2,001	2,001 <u>9/</u>	-	-	
8/15/60	4-3/4% Note -	8/15/60-C	8/1/59	9,561	9,561 <u>13/</u>	-	{ 5,751 28	{ 3-1/8% Certificate - 8/1/61-C 3-7/8% Bond - 5/15/68 <u>15/</u>
10/1/60	1-1/2% Note -	10/1/60-E0	10/1/55	278	278	-	-	
10/3/60 <u>11/</u>	2-1/2% Bond -	6/15/62-67	5/5/42	2,109	-	2,109 <u>16/</u>	643	3-1/2% Bond - 11/15/80
	2-1/2% Bond -	12/15/63-68	12/1/42	2,815	-	-	993	3-1/2% Bond - 2/15/90 <u>15/</u>
	2-1/2% Bond -	6/15/64-69	4/15/43	3,737	-	4,500 <u>16/</u>	2,343	3-1/2% Bond - 11/15/98
	2-1/2% Bond -	12/15/64-69	9/15/43	3,811	-			
	Total.....		12,473	-	6,609	3,979		
10/17/60	4.860% Bill -	10/17/60	12/2/59	2,007	2,007 <u>9/</u>	-	-	
11/15/60	4-3/4% Certificate -	11/15/60-C	11/15/59	7,037	-	7,037	{ 6,431 335	{ 3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	2-1/8% Bond -	11/15/60	8/15/54	3,806	-	3,806	{ 2,667 878	{ 3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	Total.....		10,844	-	10,844	10,311	533	{ 9,098 of 3-1/4% Note 1,213 of 3-3/4% Bond
1/15/61	5.067% Bill -	1/15/61	1/15/60	1,504	1,504 <u>9/</u>	-	-	
2/15/61	4-7/8% Certificate -	2/15/61	2/15/60	6,938	6,938 <u>17/</u>	-	3,670	3-1/4% Note - 8/15/62-G
3/15/61 <u>11/</u>	2-1/4% Bond -	6/15/59-62	6/1/45	5,262	-	5,000 <u>19/</u>	1,296	3-5/8% Bond - 11/15/67
	2-1/4% Bond -	12/15/59-62	11/15/45	3,449	-		1,177	
	2-5/8% Note -	2/15/63-A	4/15/58	3,971	-	-	1,131	
	2-1/2% Bond -	8/15/63	12/15/54	6,755	-	3,000 <u>19/</u>	2,438	3-3/8% Bond - 11/15/66
	Total.....		19,436	-	8,000	6,041	-	{ 2,438 of 3-3/8% Bond 3,604 of 3-5/8% Bond
3/22/61	2.823% Bill -	3/22/61	7/13/60	3,512	3,512 <u>4/</u>	-	-	
4/1/61	1-1/2% Note -	4/1/61-EA	4/1/56	144	144	-	-	
4/15/61	4.608% Bill -	4/15/61	4/15/60	2,001	2,001 <u>9/</u>	-	-	
5/15/61	4-3/8% Certificate -	5/15/61-B	5/15/60	3,674	3,674	-	{ 54 22	{ 3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	3-5/8% Note -	5/15/61-B	12/1/58	4,078	4,078	-	{ 1,727 829	{ 3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	Total.....		7,753	7,753 <u>20/</u>	-	2,631	5,122 <u>21/</u>	
6/1/61	3% Bond - (Panama Canal loan)	6/1/61	6/1/11	50	50	-	-	
6/22/61	2.788% Bill -	6/22/61	10/21/60	3,504	3,504 <u>4/</u>	-	-	
7/15/61	3.265% Bill -	7/15/61	7/15/60	1,501	1,501 <u>9/</u>	-	-	
8/1/61	3-1/8% Certificate -	8/1/61-C	8/15/60	7,829	-	7,829	{ 4,560 3,049 131	{ 3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	4% Note -	8/1/61-A	8/1/57	2,136	-	2,136	{ 658 991 289	{ 3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
8/1/61	2-3/4% Bond -	9/15/61	11/9/53	2,239	-	2,239	{ 681 890 320	{ 3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	1-1/2% Note -	10/1/61-E0	10/1/56	332	-	332	{ 183 89 8	{ 3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	Total.....		12,536	-	12,536	11,850	686	{ 6,082 of 3-1/4% Note 5,019 of 3-3/4% Note 749 of 3-7/8% Bond
9/15/61 <u>11/</u>	2-1/2% Bond -	3/15/65-70	2/1/44	4,688	-	4,688	{ 1,035 722 495	{ 3-1/2% Bond - 11/15/80 <u>15/</u> 3-1/2% Bond - 2/15/90 <u>15/</u> 3-1/2% Bond - 11/15/98 <u>15/</u>
	2-1/2% Bond -	3/15/66-71	12/1/44	2,927	-	2,927	{ 238 576 692	{ 3-1/2% Bond - 11/15/80 <u>15/</u> 3-1/2% Bond - 2/15/90 <u>15/</u> 3-1/2% Bond - 11/15/98 <u>15/</u>
		Total.....		7,615	-	7,615	{ 1,273 1,298 1,187	{ 3-1/2% Bond - 11/15/80 <u>15/</u> 3-1/2% Bond - 2/15/90 <u>15/</u> 3-1/2% Bond - 11/15/98 <u>15/</u>
9/22/61	2.473% Bill -	9/22/61	4/3/61	1,503	1,503 <u>4/</u>	-	-	
10/16/61	3.131% Bill -	10/16/61	10/17/60	1,502	1,502 <u>9/</u>	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding of retirement	Called or maturing security <u>1/</u>			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)	
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Ex-changed	Turned in for cash <u>2/</u>		
(In millions of dollars)									
11/15/61	2-1/2% Bond	11/15/61	2/15/54	6,963	-	6,963	{ 3,642 2,384 517 }	419 { 3-1/4% Note - 2/15/63-E 3-3/4% Bond - 5/15/66 <u>15/</u> 3-7/8% Bond - 11/15/74 <u>15/</u>	
1/15/62	2.679% Bill	1/15/62	1/15/61	1,502	1,502 <u>2/</u>	-	-	-	
	3-5/8% Note	2/15/62-A	5/1/57	647	-	647	{ 282 303 }	62 { 3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A	
	4% Note	2/15/62-D	2/15/59	1,435	-	1,435	{ 452 856 }	127 { 3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A	
2/15/62	3-1/4% Note	2/15/62-F	11/15/60	9,098	-	9,098	{ 5,758 3,200 }	140 { 3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A	
	1-1/2% Note	4/1/62-EA	4/1/57	551	-	551	{ 370 95 }	86 { 3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A	
	Total.....			11,731	-	11,731	11,316	415 { 6,862 of 3-1/2% Certificate 4,454 of 4% Note	
	3% Bond	2/15/64	2/14/58	3,854	-	3,854	1,154	-	4% Bond - 8/15/71
	2-5/8% Bond	2/15/65	6/15/58	6,896	-	6,896	{ 1,651 563 }	-	{ 4% Bond - 8/15/71 4% Bond - 2/15/80 <u>15/</u>
3/1/62 <u>11/</u>	2-1/2% Bond	6/15/67-72	6/1/45	1,757	-	1,757	{ 233 181 }	-	{ 3-1/2% Bond - 2/15/90 <u>15/</u> 3-1/2% Bond - 11/15/98 <u>15/</u>
	2-1/2% Bond	9/15/67-72	10/20/41	2,716	-	2,716	{ 345 420 }	-	{ 3-1/2% Bond - 2/15/90 <u>15/</u> 3-1/2% Bond - 11/15/98 <u>15/</u>
	2-1/2% Bond	12/15/67-72	11/15/45	3,515	-	3,515	{ 322 333 }	-	{ 3-1/2% Bond - 2/15/90 <u>15/</u> 3-1/2% Bond - 11/15/98 <u>15/</u>
	Total.....			18,739	-	18,739	{ 2,806 563 900 933 }	-	{ 4% Bond - 8/15/71 4% Bond - 2/15/80 <u>15/</u> 3-1/2% Bond - 2/15/90 <u>15/</u> 3-1/2% Bond - 11/15/98 <u>15/</u>
3/23/62	2.484% Bill	3/23/62	7/26/61	3,503	3,503 <u>4/</u>	-	-	-	
4/15/62	2.827% Bill	4/15/62	4/15/61	2,000	2,000 <u>2/</u>	-	-	-	
	3% Certificate	5/15/62	5/15/61	5,509	-	5,509	{ 3,807 1,138 465 }	99 { 3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71	
	4% Note	5/15/62	4/14/60	2,211	-	2,211	{ 928 842 284 }	157 { 3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71	
5/15/62	2-1/4% Bond	6/15/62	6/1/45	3,963	-	3,963	{ 1,951 1,134 455 }	423 { 3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71	
	Total.....			11,684	-	11,684	11,004	680 { 6,686 of 3-1/4% Certificate 3,114 of 3-5/8% Note 1,204 of 3-7/8% Bond	
6/22/62	2.705% Bill	6/22/62	9/27/61	2,511	2,511 <u>4/</u>	-	-	-	
7/16/62	2.908% Bill	7/15/62	7/15/61	2,004	2,004 <u>2/</u>	-	-	-	
	4% Note	8/15/62	9/26/57	158	158	-	{ 2 2 - }	154 { 3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond - 8/15/87-92	
8/15/62	3-1/4% Note	8/15/62	2/15/61	7,325	7,325	-	{ 3,780 6 5 }	3,534 { 3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond - 8/15/87-92	
	Total.....			7,483	7,483 <u>23/</u>	-	3,795	3,688 <u>24/</u>	
	3-1/2% Certificate	2/15/63-A	2/15/62	6,862	-	-	{ 772 370 }	-	{ 3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	2-5/8% Note	2/15/63-A	4/15/58	2,839	-	-	{ 1,093 259 }	-	{ 3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note	2/15/63-E	11/15/61	3,642	-	-	{ 981 402 }	-	{ 3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
9/15/62 <u>11/</u>	3-1/4% Certificate	5/15/63-B	5/15/62	6,686	-	25/	{ 953 449 }	-	{ 3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note	5/15/63-D	5/15/61	5,047	-	-	{ 1,301 720 }	-	{ 3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	4% Note	5/15/63-B	4/1/59	1,743	-	-	{ 181 379 }	-	{ 3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	Total.....			26,820	-	25/ { 6,000 3,000 }	7,860	-	{ 5,282 of 3-3/4% Note 2,579 of 4% Bond

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Ex-changed	Turned in for cash 2/	
(In millions of dollars)								
9/21/62	2.896% Bill	- 9/21/62	3/23/62	1,802	1,802 4/	-	-	-
10/1/62	1-1/2% Note	- 10/1/62-EO	10/1/57	590	590	-	-	-
10/15/62	2.975% Bill	- 10/15/62	10/16/61	2,003	2,003 2/	-	-	-
	3-3/4% Note	- 11/15/62-C	11/29/57	1,143	-	1,143	{ 121 484 446 }	92 { 3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	3-1/4% Note	- 11/15/62-H	8/1/61	6,082	-	6,082	{ 4,044 1,281 645 }	112 { 3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
11/15/62	2-1/4% Bond	- 12/15/59-62	11/15/45	2,269	-	2,269	{ 569 808 674 }	219 { 3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-3/4% Bond	- 12/15/60-65 26/	12/15/38	1,485	-	1,485	{ 121 713 579 }	73 { 3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	Total.....			10,979	-	10,979	10,485	495 { 4,856 of 3-1/8% Certificate 3,286 of 3-1/2% Note 2,344 of 4% Bond
1/15/63	3.366% Bill	- 1/15/63	1/15/62	2,001	2,001 2/	-	-	-
	3-1/2% Cert.	- 2/15/63-A	2/15/62	5,719	-	5,719	{ 4,692 968 }	59 { 3-1/4% Certificate - 2/15/64-A 15/ 3-3/4% Bond - 8/15/68 15/
2/15/63	2-5/8% Note	- 2/15/63-A	4/15/58	1,487	-	1,487	{ 652 743 }	91 { 3-1/4% Certificate - 2/15/64-A 15/ 3-3/4% Bond - 8/15/68 15/
	3-1/4% Note	- 2/15/63-E	11/15/61	2,259	-	2,259	{ 1,397 779 }	84 { 3-1/4% Certificate - 2/15/64-A 15/ 3-3/4% Bond - 8/15/68 15/
	Total.....			9,465	-	9,465	9,231	234 { 6,741p of 3-1/4% Certificate 2,490p of 3-3/4% Bond 15/
	3-1/2% Cert.	- 8/15/63-C	8/15/62	6,851	-	6,851	{ 960 693 17 }	- { 3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	2-1/2% Bond	- 8/15/63	12/15/54	4,317	-	4,317	{ 2,275 532 49 }	- { 3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	3-1/8% Cert.	- 11/15/63-D	11/15/62	4,856	-	4,856	{ 206 94 2 }	- { 3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	3% Bond	- 2/15/64	2/14/58	2,700	-	2,700	{ 845 196 24 }	- { 3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
3/15/63 11/	3-1/2% Note	- 11/15/65-B	11/15/62	3,286	-	3,286	{ 136 195 }	- { 3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
	3-5/8% Note	- 2/15/66-B	5/15/62	3,114	-	3,114	{ 314 420 }	- { 3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
	3% Bond	- 8/15/66	2/28/58	1,484	-	1,484	{ 250 210 }	- { 3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
	3-3/8% Bond	- 11/15/66	3/15/61	2,438	-	2,438	{ 373 213 }	- { 3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
	Total.....			29,045	-	29,045	{ 4,287 1,515 1,074 1,131 }	- { 3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
3/22/63	2.616% Bill	- 3/22/63	10/3/62	3,005	3,005 4/	-	-	-
4/1/63	1-1/2% Note	- 4/1/63-EA	4/1/58	533	533	-	-	-
4/15/63	2.943% Bill	- 4/15/63	4/15/62	2,001	2,001 2/	-	-	-
	3-1/4% Cert.	- 5/15/63-B	5/15/62	5,284	-	5,284	{ 3,768 1,400 }	117 { 3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 15/
5/15/63	4% Note	- 5/15/63-B	4/1/59	1,183	-	1,183	{ 289 628 }	266 { 3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 15/
	3-1/4% Note	- 5/15/63-D	5/15/61	3,027	-	3,027	{ 1,636 1,245 }	146 { 3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 15/
	Total.....			9,495	-	9,495	8,966	529 { 5,693 of 3-1/4% Certificate 3,273 of 3-5/8% Note 15/
6/24/63	2.929% Bill	- 6/24/63	2/6/63	1,001	1,001 4/	-	-	-
	2.855% Bill	- 6/24/63	2/6/63	1,502	1,502 4/	-	-	-
7/15/63	3.257% Bill	- 7/15/63	7/15/62	2,004	2,004 2/	-	-	-

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)	
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Ex-changed	Turned in for cash 2/		
(In millions of dollars)									
8/15/63	3-1/2% Cert. - 8/15/63	8/15/62	5,181	-	5,181	5,131	50	3-3/4% Note - 11/15/64-F	
	2-1/2% Bond - 8/15/63	12/15/54	1,461	-	1,461	1,267	193		
	Total.....		6,641	-	6,641	6,398	243		
9/15/63 11/	3-1/4% Cert. - 5/15/64-B	5/15/63	5,693	-	5,693	620 500 375	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/	
	4-3/4% Note - 5/15/64-A	7/20/59	4,933	-	4,933	194 214 125	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/	
	3-3/4% Note - 5/15/64-D	6/23/60	3,893	-	3,893	777 782 317	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/	
	3-3/4% Bond - 5/15/66	11/15/60	3,597	-	3,597	621 114	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/	
	4% Note - 8/15/66-A	2/15/62	4,454	-	4,454	340 105	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/	
	3-5/8% Note - 2/15/67-B	3/15/63	4,287	-	4,287	721 91	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/	
	3-3/4% Note - 8/15/67-A	9/15/62	5,282	-	5,282	716 132	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/	
	Total.....		32,139	-	32,139	6,746	-	1,591 of 3-7/8% Bond 3,894 of 4% Bond 1,260 of 4-1/8% Bond 15/	
	10/1/63	1-1/2% Note - 10/1/63-E0	10/1/58	506	506	-	-	-	
	10/15/63	2.969% Bill - 10/15/63	10/15/62	2,500	2,500 27/	-	-	-	
11/15/63	3-1/8% Cert. - 11/15/63-D	11/15/62	4,554	-	4,554	3,823	731	3-7/8% Note - 5/15/65-C	
	4-7/8% Note - 11/15/63-C	11/15/59	3,011	-	3,011	542	2,470		
	Total.....		7,565	-	7,565 28/	4,365	3,201 29/		
1/15/64	3.015% Bill - 11/15/64	1/15/63	2,496	2,496 30/	-	-	-		
1/22/64 11/	3-3/4% Note - 8/15/64-E	8/1/61	5,019	-	-	694 239	-	4% Bond - 8/15/70 15/ 4-1/4% Bond - 5/15/75-85 15/	
	5% Note - 8/15/64-B	10/15/59	2,316	-	-	165 106	-	4% Bond - 8/15/70 15/ 4-1/4% Bond - 5/15/75-85 15/	
	3-3/4% Note - 11/15/64-F	8/15/63	6,398	-	-	278 158	-	4% Bond - 8/15/70 15/ 4-1/4% Bond - 5/15/75-85 15/	
	4-7/8% Note - 11/15/64-C	2/15/60	4,195	-	31/	211 117	-	4% Bond - 8/15/70 15/ 4-1/4% Bond - 5/15/75-85 15/	
	2-5/8% Bond - 2/15/65	6/15/58	4,682	-	-	654 53	-	4% Bond - 8/15/70 15/ 4-1/4% Bond - 5/15/75-85 15/	
	4-5/8% Note - 5/15/65-A	5/15/60	2,113	-	-	221 76	-	4% Bond - 8/15/70 15/ 4-1/4% Bond - 5/15/75-85 15/	
	Total.....		24,723	-	31/	4,000 750	2,972	2,223 of 4% Bond 15/ 748 of 4-1/4% Bond 15/	
	2/15/64	3-1/4% Cert. - 2/15/64-A	2/15/63	6,741	-	6,741	5,536 1,082	124	3-7/8% Note - 8/13/65-D 4% Note - 8/15/66-A 15/
		3% Bond - 2/15/64	2/14/58	1,634	-	1,634	666 728	240	3-7/8% Note - 8/13/65-D 4% Note - 8/15/66-A 15/
		Total.....		8,376	-	8,376	8,012	363	6,202 of 3-7/8% Note 1,810 of 4% Note 15/
3/23/64	3.537% Bill - 3/23/64	10/15/63	2,001	2,001 4/	-	-	-		
4/1/64	1-1/2% Note - 4/1/64-EA	4/1/59	457	457	-	-	-		
4/15/64	3.062% Bill - 4/15/64	4/15/63	2,501	2,501	-	-	-		

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Ex-changed	Turned in for cash 2/	
(In millions of dollars)								
5/15/64	3-1/4% Cert. - 5/15/64-B	5/15/63	4,198	-	4,198	3,829p 309p	60p	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	4-3/4% Note - 5/15/64-A	7/20/59	4,400	-	4,400	3,452p 620p	329p	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	3-3/4% Note - 5/15/64-D	6/23/60	2,016	-	2,016	1,279p 604p	133p	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	Total.....		10,614	-	10,614	10,092p	522p	8,560p of 4% Note 1,532p of 4-1/4% Bond
6/22/64	3.650% Bill - 6/22/64	1/15/64	2,501	2,501 4/	-	-	-	
7/15/64	3.582% Bill - 7/15/64	7/15/63	1,998	1,998	-	-	-	
	5% Note - 8/15/64-B	10/15/59	2,045	-	2,045	287p 362p 197p	-	4% Bond - 10/1/69 15/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 15/
	3-3/4% Note - 8/15/64-E	8/1/61	4,086	-	4,086	637p 344p 196p	-	4% Bond - 10/1/69 15/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 15/
	4-7/8% Note - 11/15/64-C	2/15/60	3,867	-	3,867	250p 232p 118p	-	4% Bond - 10/1/69 15/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 15/
	3-3/4% Note - 11/15/64-F	8/15/63	5,961	-	5,961	162p 213p 145p	-	4% Bond - 10/1/69 15/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 15/
7/22/64 11/	3-7/8% Note - 5/15/65-C	11/15/63	7,977	-	7,977	399p 769p 188p	-	4% Bond - 10/1/69 15/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 15/
	3-5/8% Note - 2/15/66-B	5/15/62	5,653	-	5,653	942p 1,303p 147p	-	4% Bond - 10/1/69 15/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 15/
	3-3/4% Bond - 5/15/66	11/15/60	2,862	-	2,862	294p 297p 22p	-	4% Bond - 10/1/69 15/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 15/
	4% Note - 8/15/66-A	2/15/62	5,820	-	5,820	179p 334p 151p	-	4% Bond - 10/1/69 15/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 15/
	3-5/8% Note - 2/15/67-B	3/15/63	3,475	-	3,475	578p 503p 35p	-	4% Bond - 10/1/69 15/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 15/
	Total.....		41,746	-	41,746	9,284p	-	3,728p of the 4% Bond 15/ 4,357p of 4-1/8% Bond 1,198p of 4-1/4% Bond 15/
8/15/64	5% Note - 8/15/64-B	10/15/59	1,198	1,198	137p	1,061p		
	3-3/4% Note - 8/15/64-E	8/1/61	2,910	2,910	1,817p	1,094p		3-7/8% Note - 2/15/66-C
	Total.....		4,109	4,109 32/	1,954p	2,155p 33/		
8/31/64	3.575% Bill - 8/31/64	9/3/63	1,001	1,001 9/	-	-	-	
9/30/64	3.586% Bill - 9/30/64	10/1/63	1,001	1,001 9/	-	-	-	
10/1/64	1-1/2% Note - 10/1/64-E0	10/1/59	490	490	-	-	-	
10/31/64	3.633% Bill - 10/31/64	11/4/63	1,000	1,000 9/	-	-	-	
11/15/64	4-7/8% Note - 11/15/64-C	2/15/60	3,267	3,267	2,366p	901p		
	3-3/4% Note - 11/15/64-F	8/15/63	5,441	5,441	4,260p	1,182p		4% Note - 5/15/66-D
	Total.....		8,708	8,708 24/	6,626p	2,083p 25/		
11/30/64	3.590% Bill - 11/30/64	12/3/63	1,005	1,005 9/	-	-	-	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance basis" in daily Treasury statement.

- 1/ Original call and maturity dates are used.
 2/ All by investors other than Federal Reserve Banks.
 3/ Two issues of bills, maturing January 16, 1957, and February 15, 1957, respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.
 4/ Tax anticipation issue; for detail of offerings beginning 1957, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

5/ During June and July 1958, \$491 million of the 2-5/8% Treasury bonds of 1965 was purchased by the Treasury for retirement under section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).

- 6/ Called on May 14, 1958, for redemption on September 15, 1958.
 7/ Represents amount which owners exercised the option to redeem on August 1, 1959, (see Table 4, footnote 9).
 8/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, Remaining footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 7 - (Continued)

- 9/ were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.
- 10/ Rolled over into a one-year bill (see Table 4).
- 10/ Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 11).
- 11/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the securities surrendered in exchange will be taken into account upon the disposition or redemption of the new securities. See also Table 5.
- 12/ Holders of 2-1/2% Treasury bonds maturing November 15, 1961, were offered the option to exchange the bonds during the period from June 8, 1960, to June 13, 1960, inclusive, subject to allotment if subscriptions exceeded by 10 percent the offering limits of \$3.5 billion for the notes and \$1.5 billion for the bonds.
- 13/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/8% certificates or the 3-7/8% bonds, which were offered in an aggregate of around \$8-3/4 billion. For detail of offering, see Table 4.
- 14/ Excess of maturing 4-3/4% Treasury notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 32 and 34).
- 15/ Reopening of an earlier issue.
- 16/ Holders of 2-1/2% Treasury bonds maturing June 15, 1967, December 15, 1968, June 15, 1969, and December 15, 1969, were offered the option to exchange the bonds during the period from September 12, 1960 to September 20, 1960, inclusive, the first for 3-1/2% bonds of 1980, the second for 3-1/2% bonds of 1990, and the other two for 3-1/2% bonds of 1998, subject to allotment if the combined total of subscriptions for the bonds of 1990 and 1998 exceeded an outside limit of \$4.5 billion.
- 17/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around \$6.9 billion. For detail of offering, see Table 4.
- 18/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 39 and 40).
- 19/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded \$5 billion for the bonds of 1967 or \$3 billion for the bonds of 1966.
- 20/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the \$5,250 million offering of 3% certificates or the \$2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.
- 21/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 43 and 44).
- 22/ \$1,569 million were redeemed for cash and \$168 million were exchanged for the tax anticipation bills dated March 23, 1962 (see Table 4).
- 23/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the \$6,500 million offering of 3-1/2% certificates, the \$1,500 million offering of 4% bonds, or the \$750 million offering of 4-1/4% bonds. For detail of offering, see Table 4.
- 24/ Excess of maturing 4% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 58 and 59).
- 25/ From September 10 through September 12, 1962, owners of securities maturing February 15, 1963 (3-1/2% certificates, 2-5/8% notes, 3-1/4% notes), and May 15, 1963 (3-1/4% certificates, 3-1/4% notes, 4% notes) were granted the option of exchanging their holdings,

- subject to allotment if subscriptions exceeded the offering limits of \$6 billion for the notes and \$3 billion for the bonds.
 - 26/ Called on August 14, 1962, for redemption on December 15, 1962.
 - 27/ Holders of the maturing one-year bills were offered the option to exchange the bills for the tax anticipation bills dated October 15, 1963 (see Table 4, footnote 76).
 - 28/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the \$7,600 million offering of 3-7/8% notes. For detail of offering, see Table 4.
 - 29/ Excess of maturing 3-1/8% certificates and 4-7/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 78 and 79).
 - 30/ Tax anticipation bills issued to replace the maturing one-year bills (see Table 4, footnote 81).
 - 31/ From January 13 through January 17, 1964, owners of securities maturing August 15, 1964 (3-3/4% notes and 5% notes), November 15, 1964 (3-3/4% notes and 4-7/8% notes), February 15, 1965 (2-5/8% bonds), and May 15, 1965 (4-5/8% notes) were granted the option of exchanging their holdings subject to allotment if subscriptions exceeded the offering limits of \$4 billion for the 4% bonds and \$750 million for the 4-1/4% bonds. Subscriptions to the 4-1/4% bonds exceeded the limitation. For allotment details see Table 4, footnote 83.
 - 32/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-7/8% notes offered in the amount of about \$4.0 billion. For detail of offering, see Table 4.
 - 33/ Excess of maturing 5% notes and 3-3/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4 footnotes 90 and 91).
 - 34/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about \$9 1/4 billion. For detail of offering, see Table 4.
 - 35/ Excess of maturing 4-7/8% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4 footnotes 93 and 94).
- p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005	2,251	1,753
3/22/60	Bill	999		
6/22/60	Bill	2,002	1,916	2,102
6/22/60	Bill	2,016		
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	928	575
3/23/62	Bill	3,503	1,766	1,737 22/
6/22/62	Bill	2,511	1,651	860
9/21/62	Bill	1,802	1,051	751
3/22/63	Bill	3,005	2,020	985
6/24/63	Bill	1,001	1,913	590
6/24/63	Bill	1,502		
3/23/64	Bill	2,001	1,711	290
6/22/64	Bill	2,501	1,955	546

PUBLIC DEBT OPERATIONS

Table 8.- Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1961-Aug.....	Certificates of indebtedness	8/8/61	11/8/61	2.40	450	-	450
Sept.....	Certificates of indebtedness				-	-	450
Oct.....	Certificates of indebtedness				-	-	450
Nov.....	Certificate of indebtedness	{ 8/8/61 11/8/61 11/24/61	{ 11/8/61 2/8/62 12/29/61	{ 2.40 2.35 2.55	{ - 450 125	{ 450 - -	{ 575
Dec.....	Certificates of indebtedness	11/24/61	12/29/61	2.55	-	125	450
1962-Jan.....	Certificates of indebtedness				-	-	450
Feb.....	Certificates of indebtedness	{ 11/8/61 2/8/62	{ 2/8/62 5/8/62	{ 2.35 2.70	{ - 450	{ 450 -	{ 450
Mar.....	Certificates of indebtedness	3/1/62	6/1/62	2.70	50	-	500
Apr.....	Certificates of indebtedness				-	-	500
May.....	Certificates of indebtedness	{ 2/8/62 5/8/62 5/31/62	{ 5/8/62 8/8/62 8/30/62	{ 2.70 2.75 2.00	{ - 350 50	{ 450 - -	{ 450
June....	Certificates of indebtedness	{ 3/1/62 6/1/62 6/14/62 6/20/62 5/8/62 6/26/62 6/26/62 6/27/62	{ 6/1/62 9/4/62 9/14/62 12/20/62 8/8/62 9/26/62 9/26/62 9/27/62	{ 2.70 2.70 2.00 2.75 2.75 2.80 2.00 2.80	{ - 50 10 50 - 100 100 100	{ 50 - - - 100 - - -	{ 860
July....	Certificates of indebtedness	{ 5/8/62 7/17/62 7/25/62 7/26/62 7/26/62	{ 8/8/62 10/17/62 10/25/62 10/26/62 9/26/62	{ 2.75 2.00 2.00 2.00 2.79	{ - 15 10 15 20	{ 250 - - - -	{ 670
Aug.....	Certificates of indebtedness	{ 6/1/62 6/14/62 7/25/62 5/31/62	{ 9/4/62 9/14/62 10/25/62 8/30/62	{ 2.70 2.00 2.00 2.00	{ - - - -	{ 50 10 10 50	{ 550
Sept....	Certificates of indebtedness	{ 7/17/62 7/26/62 7/26/62 6/26/62 6/26/62 6/27/62 9/26/62 9/26/62 9/27/62	{ 10/17/62 10/26/62 9/26/62 9/26/62 9/26/62 12/26/62 12/26/62 12/26/62 12/27/62	{ 2.00 2.00 2.79 2.00 2.80 2.00 2.75 2.75	{ - - - - - 250 100 100	{ 15 15 20 250 100 - - -	{ 500
Oct.....	Certificates of indebtedness	{ 9/26/62 10/1/62 10/25/62	{ 12/26/62 1/2/63 1/24/63	{ 2.00 2.75 2.75	{ - 10 50	{ 125 - -	{ 435
Nov.....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	50	385
Dec.....	Certificates of indebtedness	{ 6/20/62 12/20/62 9/26/62 9/26/62 12/26/62 9/27/62 12/27/62 12/28/62	{ 12/20/62 6/20/63 12/26/62 12/26/62 3/26/63 12/27/62 3/27/63 3/28/63	{ 2.75 2.75 2.00 2.75 2.90 2.75 2.90 2.90	{ - 50 - - 100 - 100 50	{ 50 - 75 100 - 100 - -	{ 360
1963-Jan.....	Certificates of indebtedness	10/1/62	1/2/63	2.75	-	10	
	Certificates of indebtedness	1/2/63	4/2/63	2.95	10	-	
	Notes	1/4/63	4/6/64	3.10	125	-	
	Certificates of indebtedness	1/15/63	4/16/63	2.00	25	-	
	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	5	468
	Certificates of indebtedness	12/28/62	3/28/63	2.90	-	50	
	Notes	1/21/63	1/21/68	3.125	58	-	
	Certificates of indebtedness	10/25/62	1/24/63	2.75	-	50	
	Certificates of indebtedness	1/31/63	6/20/63	2.75	5	-	
Feb.....	Certificates of indebtedness	{ 1/15/63 1/2/63 12/20/62	{ 4/16/63 4/2/63 6/20/63	{ 2.00 2.95 2.75	{ - - -	{ 25 10 10	{ 423
Mar.....	Certificates of indebtedness	{ 12/20/62 12/26/62 3/26/63 12/27/62 3/27/63 3/27/63	{ 6/20/63 3/26/63 6/26/63 3/27/63 6/27/63 6/20/63	{ 2.75 2.90 2.95 2.90 2.95 2.75	{ - - 100 100 7	{ 10 100 - 100 - -	{ 420
Apr.....	Certificates of indebtedness	{ 4/2/63 4/11/63	{ 6/20/63 7/11/63	{ 2.75 2.95	{ 12 25	{ - -	{ 458

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 8.- Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)**

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount					
					Issued	Retired	Total outstanding end of month			
				(Percent)	(In millions of dollars)					
1963- May....	Certificates of indebtedness	{ 5/6/63	8/6/63	2.90	25	-	} 583			
		{ 5/20/63	8/20/63	2.95	25	-				
		{ 5/20/63	8/20/63	2.95	10	-				
		{ 5/24/63	8/26/63	2.95	25	-				
		{ 5/29/63	8/29/63	3.00	15	-				
		{ 5/31/63	7/16/63	2.00	25	-				
June...	Certificates of indebtedness	{ 6/18/63	9/18/63	3.00	25	-	} 648			
		{ 6/20/63	9/20/63	3.00	25	-				
		{ 12/20/62	6/20/63	2.75	-	25				
		{ 1/31/63	6/20/63	2.75	-	5				
		{ 3/27/63	6/20/63	2.75	-	7				
		{ 4/2/63	6/20/63	2.75	-	12				
		{ 6/20/63	12/20/63	2.75	50	-				
		{ 6/21/63	9/23/63	3.00	25	-				
		{ 3/26/63	6/26/63	2.95	-	100				
		{ 6/26/63	9/26/63	3.00	100	-				
		{ 6/20/63	12/20/63	2.75	-	10				
July...	Certificates of indebtedness	{ 3/27/63	6/27/63	2.95	-	100	} 610			
		{ 6/27/63	12/27/63	3.10	100	-				
		{ 4/11/63	7/11/63	2.95	-	25				
July...	Notes	{ 7/11/63	10/11/63	3.20	20	20	} 610			
		{ 7/12/63	10/12/65	3.63	25	-				
Aug....	Certificates of indebtedness	{ 5/31/63	7/16/63	2.00	-	25	} 505			
		{ 5/20/63	8/20/63	2.95	-	10				
		{ 5/29/63	8/29/63	3.00	-	15				
		{ 7/23/63	10/23/63	3.25	5	-				
		{ 7/24/63	10/24/63	3.25	5	-				
		{ 7/25/63	10/25/63	3.25	2	-				
Aug....	Certificates of indebtedness	{ 8/2/63	12/20/63	2.75	5	-	} 505			
		{ 5/6/63	8/6/63	2.90	-	25				
		{ 8/6/63	11/6/63	3.25	17	17				
		{ 5/20/63	8/20/63	2.95	-	25				
		{ 8/20/63	11/21/63	3.40	25	25				
Aug....	Notes	{ 1/21/63	1/21/68	3.125	-	45	} 505			
		{ 5/24/63	8/26/63	2.95	-	25				
Sept....	Certificates of indebtedness	{ 8/26/63	11/26/63	3.40	25	15	} 488			
		{ 6/20/63	12/20/63	2.75	-	10				
		{ 8/26/63	11/26/63	3.40	-	10				
		{ 6/18/63	9/18/63	3.00	-	25				
		{ 9/18/63	12/18/63	3.45	25	25				
		{ 6/20/63	9/20/63	3.00	-	25				
		{ 9/20/63	12/20/63	3.45	25	13				
		{ 6/21/63	9/23/63	3.00	-	25				
		{ 9/23/63	12/23/63	3.45	25	-				
		{ 6/26/63	9/26/63	3.00	-	100				
		{ 9/26/63	12/27/63	3.40	100	-				
		{ 9/27/63	12/27/63	3.40	40	-				
		Oct....	Certificates of indebtedness	{ 10/1/63	1/2/64	3.45		10	-	} 559
				{ 9/20/63	12/20/63	3.45		-	12	
{ 10/2/63	1/2/64			3.45	50	-				
{ 10/9/63	12/20/63			2.75	10	-				
{ 10/15/63	1/15/64			3.50	1	-				
{ 10/16/63	1/16/64			3.50	2	-				
{ 7/23/63	10/23/63			3.25	-	5				
{ 7/24/63	10/24/63			3.25	-	5				
{ 7/25/63	10/25/63			3.25	-	2				
{ 10/28/63	1/28/64			3.50	1	-				
{ 9/23/63	12/23/63			3.45	-	25				
{ 10/29/63	1/29/64			3.50	50	-				
{ 10/29/63	1/29/64			3.50	4	-				
{ 9/27/63	12/27/63			3.40	-	8				
Nov....	Certificates of indebtedness	{ 9/27/63	12/27/63	3.40	-	12	} 632			
		{ 11/7/63	2/7/64	3.55	5	-				
		{ 11/8/63	12/20/63	2.75	5	-				
		{ 11/21/63	2/21/64	3.55	25	-				
		{ 11/22/63	2/24/64	3.55	5	-				
		{ 11/25/63	2/25/64	2.00	15	-				
		{ 11/26/63	2/26/64	3.55	35	-				
		{ 11/26/63	2/26/64	2.00	15	-				
		{ 10/29/63	1/29/64	3.50	-	20				
		{ 10/29/63	1/29/64	3.50	-	20				

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 8.- Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1963-Dec....	Certificates of indebtedness	12/2/63	3/2/64	3.50	15	6	582
		11/25/63	2/25/64	2.00	-	15	
		12/4/63	3/4/64	3.55	7	-	
		12/5/63	3/5/64	3.55	10	-	
		12/9/63	3/9/64	3.55	12	-	
		12/10/63	3/10/64	3.50	2	-	
		12/12/63	3/12/64	3.50	10	-	
		12/16/63	3/16/64	3.50	10	-	
		11/26/63	2/26/64	2.00	-	15	
		10/29/63	1/29/64	3.50	-	10	
		6/20/63	12/20/63	2.75	-	30	
		8/2/63	12/20/63	2.75	-	5	
		10/9/63	12/20/63	2.75	-	10	
		11/8/63	12/20/63	2.75	-	5	
		12/20/63	6/22/64	2.75	50	-	
		11/7/63	2/7/64	3.55	-	5	
		11/21/63	2/21/64	3.55	-	25	
		11/22/63	2/24/64	3.55	-	5	
		11/26/63	2/26/64	3.55	-	35	
		9/27/63	12/27/63	3.40	-	20	
12/27/63	3/27/64	3.55	120	-			
6/27/63	12/27/63	3.10	-	100			
9/26/63	12/27/63	3.40	-	100			
12/27/63	6/29/64	3.70	100	-			
1964-Jan....	Certificates of indebtedness	10/1/63	1/2/64	3.45	-	10	505
		10/2/63	1/2/64	3.45	-	50	
		1/2/64	4/2/64	3.55	50	5	
		12/2/63	3/2/64	3.50	-	9	
		12/4/63	3/4/64	3.55	-	7	
		12/5/63	3/5/64	3.55	-	10	
		12/9/63	3/9/64	3.55	-	12	
		12/10/63	3/10/64	3.50	-	2	
		12/12/63	3/12/64	3.50	-	10	
		12/16/63	3/16/64	3.50	-	10	
		10/29/63	1/29/64	3.50	-	24	
		10/15/63	1/15/64	3.50	-	1	
		10/16/63	1/16/64	3.50	-	2	
		12/27/63	3/27/64	3.55	-	20	
10/28/63	1/28/64	3.50	-	1			
1/29/64	4/29/64	3.50	50	-			
	Notes	1/21/63	1/21/68	3.125	-	3	
Feb....	Certificates of indebtedness	1/2/64	4/2/64	3.55	-	20	435
		1/29/64	4/29/64	3.50	-	50	
Mar....	Certificates of indebtedness	12/27/63	3/27/64	3.55	-	100	373
		3/27/64	6/29/64	3.55	40	-	
	Notes	1/21/63	1/21/68	3.125	-	2	
April..	Certificates of indebtedness	1/2/64	4/2/64	3.55	-	25	398
		1/4/63	4/6/64	3.10	-	125	
		4/6/64	7/6/65	4.03	125	-	
	Certificates of indebtedness	4/30/64	7/30/64	3.00	50	-	
June...	Certificates of indebtedness	12/20/63	6/22/64	2.75	-	50	392
		6/22/64	12/22/64	3.50	50	-	
		1/21/63	1/21/68	3.125	-	7	
		12/27/63	6/29/64	3.70	-	100	
	Certificates of indebtedness	3/27/64	6/29/64	3.55	-	40	
	Certificates of indebtedness	6/29/64	9/29/64	3.50	40	-	
	Certificates of indebtedness	6/29/64	12/29/64	3.60	100	-	
July...	Certificates of indebtedness	6/29/64	9/29/64	3.50	-	40	282
		6/29/64	12/29/64	3.60	-	100	
		4/30/64	7/30/64	3.00	-	50	
		7/30/64	10/30/64	3.00	50	-	
		7/31/64	11/2/64	3.00	30	-	
Aug....	Certificates of indebtedness	8/3/64	11/4/64	3.50	20	-	312
		8/10/64	11/10/64	3.50	10	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 8.- Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)**

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
Sept.....	Certificates of indebtedness	{ 9/9/64	12/9/64	3.55	30	-	}
		9/16/64	12/16/64	3.55	30	-	
	Bonds	{ 9/16/64	11/1/65	4.00	30	-	
		9/16/64	11/1/66	4.125	30	-	
		9/16/64	11/1/67	4.25	30	-	
		9/16/64	11/1/68	4.25	30	-	
		9/16/64	11/1/69	4.25	30	-	
		9/16/64	11/1/70	4.25	30	-	
		9/16/64	11/1/71	4.25	24	-	
	Certificates of indebtedness	9/21/64	12/21/64	3.55	5	-	
Notes	1/21/63	1/21/68	3.125	-	2		
Certificates of indebtedness	7/30/64	10/30/64	3.00	-	30		
Oct.....	Certificates of indebtedness	{ 10/16/64	1/18/65	3.60	5	-	
		10/26/64	1/26/65	3.25	20	-	
		7/30/64	10/30/64	3.00	-	20	
Nov.....	Certificates of indebtedness	{ 7/31/64	11/2/64	3.00	-	30	
		11/2/64	2/2/65	3.25	15	-	
		8/3/64	11/4/64	3.50	-	20	
		11/4/64	2/4/65	3.60	20	-	
		8/10/64	11/10/64	3.50	-	10	
		11/10/64	2/10/65	3.60	10	-	
		11/20/64	2/19/65	3.25	15	-	

Source: Daily Treasury statement. Information in this table covers transactions from inception through November 30, 1964.

PUBLIC DEBT OPERATIONS

**Table 9.- Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries**

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1961-Oct.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	46	-	46
1962-Jan.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	-	46	48
Feb.....	Certificates of indebtedness	Swiss francs	1/4/62	4/4/62	1.25	23	-	
Mar.....	Certificates of indebtedness	Italian lire	1/26/62	4/26/62	2.70	25	-	48
Apr.....	Certificates of indebtedness	Swiss francs	1/4/62	4/4/62	1.25	-	23	75
June....	Certificates of indebtedness	Italian lire	3/9/62	6/8/62	2.75	50	-	
July....	Certificates of indebtedness	Italian lire	1/26/62	4/26/62	2.70	-	25	75
Aug.....	Certificates of indebtedness	Italian lire	4/26/62	7/26/62	2.75	25	-	
Sept....	Certificates of indebtedness	Italian lire	3/9/62	6/8/62	2.75	-	50	75
Oct.....	Certificates of indebtedness	Italian lire	6/8/62	9/7/62	2.70	50	-	
Nov.....	Certificates of indebtedness	Italian lire	4/26/62	7/26/62	2.75	-	25	75
Dec.....	Certificates of indebtedness	Italian lire	7/26/62	10/26/62	2.90	25	-	
1963-Jan.....	Bonds	Swiss francs	10/18/62	1/20/64	2.75	23	-	221
Feb.....	Bonds	Swiss francs	10/22/62	4/1/63	2.00	22	-	
Mar.....	Bonds	Swiss francs	10/22/62	7/1/63	2.00	26	-	299
Apr.....	Bonds	Italian lire	7/26/62	10/26/62	2.90	-	25	
May.....	Bonds	Italian lire	10/26/62	1/27/64	3.00	25	-	299
June....	Bonds	Italian lire	8/7/62	11/7/62	2.85	-	75	
July....	Bonds	Italian lire	11/7/62	2/7/64	3.00	75	-	429
Aug.....	Bonds	Swiss francs	11/8/62	3/9/64	2.75	28	-	
Sept....	Bonds	Italian lire	11/30/62	2/28/64	3.00	50	-	529
Oct.....	Bonds	Italian lire	9/7/62	12/7/62	2.85	-	50	
Nov.....	Bonds	Italian lire	12/7/62	3/9/64	3.00	50	-	529
Dec.....	Bonds	Swiss francs	1/24/63	5/25/64	2.82	30	-	
1963-Jan.....	Bonds	German marks	1/24/63	4/24/64	3.13	50	-	630
Feb.....	Bonds	German marks	1/24/63	7/24/64	3.18	50	-	
Mar.....	Bonds	German marks	2/14/63	11/16/64	3.09	50	-	630
Apr.....	Bonds	German marks	2/14/63	2/15/65	3.14	50	-	
May.....	Bonds	Italian lire	10/26/62	1/27/64	3.00	-	25	577
June....	Bonds	Italian lire	3/29/63	3/29/65	3.27	25	-	
July....	Bonds	Swiss francs	10/22/62	4/1/63	2.00	-	22	655
Aug.....	Bonds	Swiss francs	4/1/63	7/1/64	2.82	22	-	
Sept....	Bonds	Swiss francs	4/4/63	9/4/64	2.83	23	-	705
Oct.....	Bonds	Austrian schillings	4/26/63	10/26/64	3.23	25	-	
Nov.....	Bonds	Swiss francs	5/16/63	11/16/64	2.82	23	-	705
Dec.....	Bonds	Belgian francs	5/16/63	5/16/65	3.26	20	-	
1964-Jan.....	Bonds	Belgian francs	5/20/63	5/20/65	3.22	10	-	735
Feb.....	Bonds	Italian lire	11/7/62	2/7/64	3.00	-	75	
Mar.....	Bonds	Italian lire	6/28/63	6/28/65	3.30	75	-	760
Apr.....	Bonds	Swiss francs	10/22/62	7/1/63	2.00	-	26	
May.....	Bonds	Swiss francs	7/1/63	1/1/65	2.89	25	-	760
June....	Bonds	German marks	7/11/63	7/11/65	3.55	25	-	
July....	Bonds	German marks	8/28/63	8/28/65	3.66	50	-	770
Aug.....	Bonds	Italian lire	11/30/62	2/28/64	3.00	-	50	
Sept....	Bonds	Italian lire	9/30/63	9/30/65	3.69	50	-	735
Oct.....	Bonds	Swiss francs	10/31/63	10/30/64	3.54	30	-	
Nov.....	Bonds	Austrian schillings	12/11/63	6/11/65	3.83	25	-	760
Dec.....	Bonds	Swiss francs	10/18/62	1/20/64	2.75	-	23	
1964-Jan.....	Bonds	Swiss francs	1/20/64	4/20/65	3.61	23	-	710
Feb.....	Bonds	Swiss francs	11/8/62	3/9/64	2.75	-	28	
Mar.....	Bonds	Swiss francs	3/9/64	7/9/65	3.71	28	-	710
Apr.....	Bonds	Italian lire	12/7/62	3/9/64	3.00	-	50	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9.- Foreign Currency Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)			
						Issued	Retired	Total outstanding end of month	
						(In millions of dollars)			
1964-April..	Bonds	Italian lire	{ 3/29/63 6/28/63 9/30/63	{ 3/29/65 6/28/65 9/30/65	{ 3.27 3.30 3.69	{ - - -	{ 25 75 50	} 762	
		German marks	{ 4/1/64 4/1/64 4/1/64 4/1/64 1/24/63 4/24/64	{ 10/1/65 11/1/65 12/1/65 1/1/66 4/24/64 7/26/65	{ 4.04 4.05 4.06 4.07 3.13 3.93	{ 50 50 50 50 - 50	{ - - - - 50 -		
May....	Bonds	Swiss francs	{ 1/24/63 5/25/64 5/25/64	{ 5/25/64 9/27/65 8/25/65	{ 2.82 3.84 3.37	{ - 30 70	{ 30 - -		} 832
		Swiss francs	{ 4/1/63 7/1/64	{ 7/1/64 10/1/65	{ 2.82 3.81	{ - 22	{ 22 -		
July...	Bonds	German marks	{ 7/1/64 7/1/64 7/1/64 1/24/63 7/24/64	{ 2/1/66 3/1/66 4/1/66 7/24/64 5/2/66	{ 3.83 3.84 3.85 3.18 3.77	{ 50 50 50 - 50	{ - - - 50 -		} 983
Aug....	Bonds	Swiss francs	{ 8/4/64	{ 9/7/65	{ 3.67	{ 52	{ -		
Sept...	Bonds	Swiss francs	{ 4/4/63 9/4/64	{ 9/4/64 2/4/66	{ 2.83 3.87	{ - 23	{ 23 -	} 1,035	
	Bonds	Austrian schillings	{ 4/26/63 10/26/64	{ 10/26/64 4/26/66	{ 3.23 3.90	{ - 25	{ 25 -		
Oct....	Certificates of indebtedness	Swiss francs	{ 10/31/63	{ 10/30/64	{ 3.54	{ -	{ 30	} 1,086	
	Bonds	Swiss francs	{ 10/30/64	{ 12/31/65	{ 3.87	{ 30	{ -		
	Bonds	German marks	{ 10/30/64	{ 6/1/66	{ 3.90	{ 50	{ -		
Nov....	Bonds	German marks	{ 2/14/63 11/16/64	{ 11/16/64 7/1/66	{ 3.09 3.93	{ - 50	{ 50 -	} 1,086	
		Swiss francs	{ 5/16/63 11/16/64	{ 11/16/64 5/16/66	{ 2.82 3.92	{ - 23	{ 23 -		

Source: Daily Treasury statement. Information in this table covers transactions from inception through November 30, 1964.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April

30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series, Cumulative through November 30, 1964

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/.....	3,949	1,054	5,003	4,992	-	11
Series E and H.....	122,443	21,000	143,443	95,189	48,254	-
Series F and G.....	28,396	1,125	29,521	29,415	-	106
Series J and K.....	3,556	165	3,720	2,282	1,438	-
Total A-K.....	158,343	23,344	181,687	131,878	49,692	117

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-1956.....	120,095	12,289	132,384	74,527	69,191	5,336	57,497	360
1957.....	4,881	1,216	6,097	8,958	8,055	903	54,622	374
1958.....	4,670	1,226	5,896	8,544	7,671	873	51,984	364
1959.....	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960.....	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961.....	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962.....	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963.....	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964.....	4,656	1,476	6,132	5,164	4,383	781	49,299	139
Calendar years:								
1935-1956.....	122,565	12,897	135,462	78,444	72,713	5,730	56,293	725
1957.....	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958.....	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959.....	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960.....	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961.....	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962.....	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963.....	4,760	1,423	6,183	5,021	4,259	762	48,827	201
Months:								
1964-January.....	471	143	615	534	442	92	48,925	183
February.....	413	116	529	427	359	68	49,046	165
March.....	400	122	522	476	405	71	49,101	155
April.....	378	117	495	451	385	67	49,142	158
May.....	368	117	485	413	353	60	49,224	147
June.....	384	138	521	454	385	69	49,299	139
July.....	387	145	532	466	397	69	49,371	133
August.....	364	114	478	410	351	59	49,444	129
September.....	358	127	484	431	366	66	49,502	124
October.....	367	115	482	408	344	64	49,581	120
November.....	348	115	464	356	301	55	49,692	117

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-1956.....	84,463	10,298	94,761	53,832	50,038	3,794	40,929	-
1957.....	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958.....	4,670	1,161	5,831	5,187	4,432	755	42,142	-
1959.....	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960.....	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961.....	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962.....	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963.....	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964.....	4,656	1,458	6,114	4,736	3,982	754	47,737	-
Calendar years:								
1941-1956.....	86,763	10,863	97,625	56,228	52,105	4,122	41,398	-
1957.....	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958.....	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959.....	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960.....	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961.....	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962.....	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963.....	4,760	1,404	6,164	4,557	3,823	733	47,106	-
Months:								
1964-January.....	471	142	613	489	399	89	47,231	-
February.....	413	115	527	393	327	66	47,366	-
March.....	400	121	520	439	370	68	47,447	-
April.....	378	115	494	421	357	64	47,520	-
May.....	368	116	483	367	310	58	47,637	-
June.....	384	136	520	420	353	67	47,737	-
July.....	387	144	531	424	357	67	47,844	-
August.....	304	113	477	382	325	58	47,938	-
September.....	358	125	483	402	338	64	48,019	-
October.....	367	114	481	378	316	61	48,123	-
November.....	348	114	463	331	278	53	48,254	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-1956.....	31,683	937	32,619	15,739 5/	15,239	500	16,568	312
1957.....	268	83	352	3,774	3,605	169	13,124	335
1958.....	*	65	65	3,350	3,235	116	9,842	331
1959.....	*	54	54	2,137	2,063	74	7,787	303
1960.....	*	46	46	3,049 6/	2,921	128	4,829	257
1961.....	*	32	32	1,188 7/	1,129	59	3,709	222
1962.....	-	27	27	1,110 8/	1,059	51	2,652	196
1963.....	-	22	22	771 9/	722	49	1,955	144
1964.....	-	18	18	426 9/	400	27	1,563	127
Calendar years:								
1941-1956.....	31,853	980	32,833	17,257 5/	16,692	565	14,895	681
1957.....	98	74	172	4,153	3,982	171	10,896	698
1958.....	*	58	58	2,395	2,318	77	8,603	655
1959.....	*	52	52	3,246	3,122	125	5,594	468
1960.....	*	38	38	1,732 6/7/	1,646	86	4,022	348
1961.....	-	29	29	1,108 7/8/	1,058	50	2,973	318
1962.....	-	25	25	963 8/9/	909	55	2,036	316
1963.....	-	19	19	462 9/	434	28	1,721	188
Months:								
1964-January.....	-	2	2	45	42	3	1,695	171
February.....	-	1	1	34	32	2	1,680	152
March.....	-	1	1	37	35	3	1,654	142
April.....	-	1	1	30	28	3	1,621	146
May.....	-	1	1	46	43	3	1,587	135
June.....	-	1	1	34	32	2	1,563	127
July.....	-	2	2	42	40	2	1,528	122
August.....	-	1	1	27	26	1	1,506	117
September.....	-	1	1	29	27	2	1,483	113
October.....	-	1	1	30	28	2	1,459	109
November.....	-	1	1	24	22	2	1,438	106

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 2/		
Series E								
Fiscal years:								
1941-1956.....	81,238	10,298	91,536	53,638	49,844	3,794	-	37,898
1957.....	3,919	1,133	5,052	4,981	4,248	732	-	37,909
1958.....	3,889	1,161	5,049	4,951	4,196	755	-	38,067
1959.....	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960.....	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961.....	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962.....	3,674	1,331	5,005	4,343	3,613	731	219	33,260
1963.....	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964.....	4,136	1,458	5,594	4,363	3,609	754	206	40,190
Calendar years:								
1941-1956.....	83,176	10,863	94,038	55,951	51,829	4,122	-	38,087
1957.....	3,875	1,143	5,018	5,220	4,437	783	-	37,335
1958.....	3,802	1,178	4,979	4,658	3,931	727	-	38,200
1959.....	3,598	1,169	4,767	5,225	4,342	883	-	37,743
1960.....	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961.....	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962.....	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963.....	4,185	1,404	5,589	4,229	3,495	733	208	39,740
Months:								
1964-January.....	405	142	547	461	371	89	24	39,301
February.....	369	115	484	366	300	66	18	39,902
March.....	356	121	477	398	330	68	19	39,961
April.....	338	115	453	387	323	64	16	40,011
May.....	334	116	450	335	277	58	14	40,112
June.....	345	136	482	386	319	67	18	40,190
July.....	345	144	488	387	320	67	19	40,272
August.....	329	113	442	346	289	58	16	40,352
September.....	321	125	447	359	295	64	14	40,425
October.....	333	114	447	341	280	61	15	40,517
November.....	318	114	433	297	244	53	12	40,040
Series H								
Fiscal years:								
1952-1956.....	3,225	-	3,225	194	194	-	-	3,031
1957.....	694	-	694	196	196	-	-	3,529
1958.....	782	-	782	236	236	-	-	4,075
1959.....	818	-	818	217	217	-	-	4,676
1960.....	704	-	704	322	322	-	201	5,259
1961.....	775	-	775	233	233	-	188	5,989
1962.....	747	-	747	260	260	-	219	6,695
1963.....	604	-	604	298	298	-	191	7,193
1964.....	521	-	521	373	373	-	206	7,546
Calendar years:								
1952-1956.....	3,587	-	3,587	277	277	-	-	3,310
1957.....	631	-	631	248	248	-	-	3,693
1958.....	887	-	887	198	198	-	-	4,383
1959.....	722	-	722	294	294	-	-	4,811
1960.....	718	-	718	267	267	-	278	5,540
1961.....	828	-	828	235	235	-	212	6,345
1962.....	654	-	654	287	287	-	199	6,912
1963.....	575	-	575	328	328	-	208	7,367
Months:								
1964-January.....	66	-	66	28	28	-	24	7,429
February.....	44	-	44	27	27	-	18	7,464
March.....	44	-	44	40	40	-	19	7,486
April.....	40	-	40	34	34	-	16	7,509
May.....	34	-	34	33	33	-	14	7,524
June.....	38	-	38	34	34	-	18	7,546
July.....	42	-	42	37	37	-	19	7,571
August.....	35	-	35	36	36	-	16	7,586
September.....	36	-	36	43	43	-	14	7,594
October.....	34	-	34	37	37	-	15	7,606
November.....	30	-	30	34	34	-	12	7,614

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951.....	6,137	817	38	779	5,300	4,258	1,042	19
1952.....	5,109	792	702	90	4,316	3,304	1,012	1
1953.....	5,621	1,761	1,128	633 5/	3,859	2,955	904	*
1954.....	6,515	2,747	1,487	1,260 5/	3,589	2,715	874	179
1955.....	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956.....	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957.....	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958.....	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959.....	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960.....	8,557	4,126	2,304	1,822 1/	4,641	3,285	1,356	-210
1961.....	5,819	2,673	1,733	940 1/	3,358	3,075	283	-212
1962.....	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963.....	5,273	2,250	1,593	657 2/	2,951	2,812	139	73
1964.....	5,164	2,057	1,754	304 2/	3,088	2,948	140	19
Calendar years:								
1951.....	5,651	772	254	518	4,914	3,817	1,097	-35
1952.....	5,074	1,015	968	47	4,025	3,096	929	34
1953.....	6,149	2,318	1,328	990 5/	3,799	2,882	917	31
1954.....	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955.....	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956.....	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957.....	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958.....	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959.....	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960.....	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961.....	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962.....	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963.....	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
Months:								
1964-January.....	534	150	133	17	266	256	10	118
February.....	427	100	63	36	137	125	11	191
March.....	476	253	227	27	261	250	11	-38
April.....	451	203	177	26	250	235	14	-1
May.....	413	210	188	21	321	312	10	-118
June.....	454	230	191	39	330	309	21	-107
July.....	466	175	157	18	260	259	1	32
August.....	410	181	155	26	243	226	17	-14
September.....	431	168	148	20	270	251	18	-7
October.....	408	199	182	17	320	319	1	-111
November.....	356	165	147	18	277	268	8	-86

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

- 1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.
- 2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.
- 3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

- 4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.
- 5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.
- 6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.
- 7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.
- 8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.
- 9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.
- 10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.
- * Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding ^{1/}	Interest-bearing securities issued by the U.S. Government								Interest-bearing securities guaranteed by the U.S. Government ^{4/}			Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts ^{2/}			Held by Federal Reserve Banks - public issues	Held by private investors ^{3/}			Total outstanding	Held by U. S. Government investment accounts ^{2/}	Held by private investors ^{3/}	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959.....	284,817	281,833	54,554	9,799	44,756	26,044	201,044	144,983	56,252	110	63	47	2,873
1960.....	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961.....	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962.....	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1963.....	306,466	301,954	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	3,907
1964.....	312,526	307,357	60,964	14,337	46,627	34,794	211,598	159,575	52,023	812	159	653	4,357
1963-December...	310,089	305,213	57,796	14,137	43,658	33,593	213,825	162,089	51,735	741	184	557	4,134
1964-January.....	309,339	304,499	56,361	14,444	41,917	32,753	215,384	163,631	51,753	755	189	566	4,085
February.....	311,150	306,132	57,269	14,385	42,883	33,169	215,695	163,893	51,801	787	192	595	4,231
March.....	310,408	305,405	57,450	14,229	43,221	33,770	214,185	162,449	51,736	817	192	625	4,186
April.....	308,402	303,385	55,934	13,930	42,004	33,169	214,282	162,476	51,806	801	171	630	4,216
May.....	312,337	307,214	59,197	14,162	45,034	34,229	213,788	161,836	51,952	804	157	647	4,319
June.....	312,526	307,357	60,964	14,337	46,627	34,794	211,598	159,575	52,023	812	159	653	4,357
July.....	312,004	306,855	59,755	14,018	45,737	35,051	212,049	159,924	52,125	820	164	656	4,330
August.....	314,938	309,625	61,643	14,201	47,441	35,164	212,819	160,544	52,274	847	161	687	4,465
September.....	316,496	311,122	61,663	14,296	47,367	35,350	214,109	161,550	52,558	885	172	713	4,488
October.....	316,456	311,217	60,355	14,098	46,257	35,709	215,153	162,527	52,627	820	162	657	4,419
November.....	319,320	314,023	60,996	14,332	46,664	36,774	216,253	163,523	52,730	833	171	662	4,464

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

^{1/} Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

^{2/} Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

^{3/} The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

^{4/} Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts and Other Accounts Handled by the Treasury ^{1/}

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-3	-4.4	-.3	-1.1
1941.....	-2.8	12.0	-	-7	-2	.4	*	-	*	-2	-	60.0
1942.....	-5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-2	-12.5	.3	-	-
1946.....	-8.1	-7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-1	3.8	4.6	-1.7	11.5	-1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960.....	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961.....	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962.....	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963.....	80.7	142.1	293.5	32.3	656.2	73.9	-59.0	33.5	373.1	345.7	436.7	33.8
1964.....	148.7	101.1	111.3	44.6	155.8	141.0	28.7	223.4	169.8	126.2	100.1	-

^{1/} Consists of purchases or sales, in the market, by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or the Treasurer of the U. S., (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department; and (3) purchases prior to maturity by the Secretary

of the Treasury of any outstanding securities as authorized under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a). This table excludes (1) all investment transactions for the Exchange Stabilization Fund; and (2) all purchases by subscription on original issue and all securities which are redeemed upon maturity.

* Less than \$50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values $\frac{1}{2}$ in billions of dollars)

End of month	Total Federal securities outstanding ^{2/}	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commercial banks ^{3/}	Federal Reserve Banks		Total	Individuals ^{4/}				Insurance companies	Mutual savings banks	Corporations ^{6/}	State and local governments ^{7/}	Foreign and international ^{7/}	Other miscellaneous investors ^{8/}
						Total	Savings bonds		Other securities						
							Series E and H	Other series ^{5/}							
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1940-June....	48.5	16.1	2.5	7.1	22.8	10.1	-	2.6	7.5	6.5	3.1	2.1	.4	.2	.5
Dec.....	50.9	17.3	2.2	7.6	23.9	10.6	-	2.8	7.8	6.9	3.2	2.0	.5	.2	.5
1941-June....	55.3	19.7	2.2	8.5	25.0	11.2	.2	3.4	7.6	7.1	3.4	2.0	.6	.2	.4
Dec.....	64.3	21.4	2.3	9.5	31.0	13.6	1.1	4.2	8.2	8.2	3.7	4.0	.7	.4	.5
1942-June....	77.0	26.0	2.6	10.6	37.7	17.8	3.7	5.4	8.7	9.2	3.9	4.9	.9	.4	.7
Dec.....	112.5	41.1	6.2	12.2	53.0	23.7	6.9	6.5	10.3	11.3	4.5	10.1	1.0	.8	1.5
1943-June....	140.8	52.2	7.2	14.3	67.0	30.9	11.3	7.9	11.7	13.1	5.3	12.9	1.5	1.3	2.1
Dec.....	170.1	59.9	11.5	16.9	81.7	37.6	16.0	8.7	12.9	15.1	6.1	16.4	2.1	1.5	3.0
1944-June....	202.6	68.4	14.9	19.1	100.2	46.1	21.1	10.1	14.9	17.3	7.3	20.2	3.2	1.4	4.7
Dec.....	232.1	77.7	18.8	21.7	114.0	53.3	25.5	10.7	17.1	19.6	8.3	21.4	4.3	1.7	5.2
1945-June....	259.1	84.2	21.8	24.9	128.2	59.1	29.1	11.6	18.5	22.7	9.6	23.3	5.3	2.0	6.2
Dec.....	278.7	90.8	24.3	27.0	136.6	64.1	30.7	12.2	21.2	24.0	10.7	22.2	6.5	2.4	6.6
1946-Feb. ^{2/}	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
June....	269.9	84.4	23.8	29.1	132.6	63.3	30.4	13.1	19.9	24.9	11.5	17.8	6.5	2.2	6.4
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1947-June....	258.4	70.0	21.9	32.8	133.7	66.6	30.8	14.7	21.1	24.6	12.1	13.7	7.1	3.4	6.1
Dec.....	257.0	68.7	22.6	34.4	131.3	65.7	31.0	15.2	19.4	23.9	12.0	14.1	7.3	2.7	5.7
1948-June....	252.4	64.6	21.4	35.8	130.7	65.8	31.6	15.5	18.6	22.8	12.0	13.6	7.8	2.6	6.1
Dec.....	252.9	62.5	23.3	37.3	129.7	65.5	32.2	15.6	17.6	21.2	11.5	14.8	7.9	2.8	6.1
1949-June....	252.8	63.0	19.3	38.3	132.2	66.6	33.1	15.7	17.8	20.5	11.6	15.8	8.0	2.9	6.6
Dec.....	257.2	66.8	18.9	39.4	132.1	66.3	33.8	15.5	17.0	20.1	11.4	16.8	8.1	2.9	6.5
1950-June....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June....	271.3	63.6	25.0	49.3	133.3	64.7	37.5	12.1	15.1	15.4	9.1	16.6	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.4	38.2	11.7	13.5	15.3	8.8	19.2	14.4	6.3	7.6
1955-June....	274.4	63.5	23.6	50.5	136.7	65.0	39.3	10.9	14.8	15.0	8.7	18.8	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	64.7	40.1	10.2	14.5	14.6	8.5	23.5	15.4	7.5	8.1
1956-June....	272.8	57.3	23.8	53.5	138.3	66.2	40.9	9.4	15.9	13.6	8.4	17.7	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.5	41.4	8.7	15.4	13.2	8.0	19.1	16.3	7.8	8.4
1957-June....	270.6	56.2	23.0	55.6	135.9	65.6	41.5	7.6	16.5	12.7	7.9	16.8	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.0	41.6	6.6	15.8	12.5	7.6	18.6	16.6	7.6	9.0
1958-June....	276.4	65.3	25.4	55.9	129.9	63.7	42.1	5.9	15.7	12.2	7.4	14.8	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.0	42.5	5.2	15.3	12.7	7.3	18.8	16.5	7.7	8.9
1959-June....	284.8	61.5	26.0	54.6	142.6	65.3	42.6	4.5	18.3	12.6	7.3	20.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	68.0	42.4	3.5	22.1	12.5	6.9	22.8	18.0	12.0	10.1
1960-June....	286.5	55.3	26.5	55.3	149.3	68.0	42.5	3.1	22.4	12.0	6.6	21.2	18.8	13.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	64.7	42.9	2.7	19.1	11.9	6.3	20.1	18.7	13.0	11.2
1961-June....	289.2	62.5	27.3	56.1	143.3	63.1	43.6	2.5	17.1	11.4	6.3	20.0	19.3	12.7	10.5
Dec.....	296.5	67.2	28.9	54.5	145.9	64.7	44.2	2.2	18.2	11.4	6.1	20.0	18.7	13.4	11.6
1962-June....	298.6	65.2	29.7	56.5	147.3	64.6	44.6	2.0	18.0	11.3	6.3	19.7	19.7	14.1	11.6
Dec.....	304.0	67.2	30.8	55.6	150.4	65.1	45.1	1.8	18.2	11.5	6.1	20.2	19.5	15.3	12.7
1963-June....	306.5	64.4	32.0	58.4	151.7	65.4	46.0	1.5	17.9	10.8	6.1	20.3	20.7	15.8	12.5
July....	305.5	63.3	32.5	57.1	152.7	65.9	46.1	1.5	18.3	10.9	6.1	20.6	20.9	15.6	12.6
Aug.....	307.2	61.7	32.4	58.9	154.2	66.0	46.2	1.5	18.3	10.9	6.1	21.4	21.2	15.9	12.7
Sept....	307.3	63.0	32.6	58.3	153.5	66.4	46.3	1.4	18.7	11.0	6.0	19.7	20.9	16.0	13.5
Oct.....	307.1	63.1	32.8	57.2	154.1	66.6	46.4	1.4	18.8	11.0	5.8	20.4	20.7	15.9	13.6
Nov.....	308.9	62.7	33.7	57.7	154.8	66.9	46.6	1.4	18.9	11.0	5.8	21.6	20.3	16.0	13.2
Dec.....	310.1	64.1	33.6	58.0	154.4	66.9	46.7	1.4	18.9	11.0	5.8	20.6	20.8	15.9	13.3
1964-Jan....	309.3	62.6	32.8	56.5	157.4	67.5	46.8	1.3	19.4	11.1	5.9	21.8	21.0	15.9	14.2
Feb.....	311.1	61.9	33.2	57.5	158.6	68.0	46.9	1.3	19.7	11.0	6.0	22.7	21.4	15.9	13.6
Mar.....	310.4	61.2	33.8	57.6	157.8	68.4	47.0	1.3	20.1	10.9	6.1	21.4	21.9	15.6	13.6
Apr.....	308.4	60.6	33.2	56.1	158.5	67.7	47.1	1.2	19.4	10.8	6.0	21.8	22.6	15.3	14.2
May.....	312.3	59.5	34.2	59.4	159.2	68.1	47.2	1.2	19.7	10.8	6.0	22.5	22.7	15.4	13.8
June....	312.5	59.7	34.8	61.1	156.9	68.2	47.3	1.2	19.7	10.6	6.0	20.2	22.6	15.6	13.7
July....	312.0	58.8	35.1	59.9	158.3	68.5	47.4	1.2	19.9	10.7	6.0	20.7	22.3	15.8	14.4
Aug.....	314.9	59.4	35.2	61.8	158.5	68.0	47.5	1.1	19.4	10.8	6.0	20.9	22.6	16.0	14.3
Sept....	316.5	61.2	35.4	61.8	158.2	68.2	47.6	1.1	19.5	10.9	6.0	19.8	22.3	16.3	14.6
Oct. p..	316.5	61.5	35.7	60.5	158.8	68.3	47.7	1.1	19.6	10.9	5.8	20.7	22.2	16.5	14.4

Source: Office of Debt Analysis in the Office of the Secretary.

- ^{1/} United States savings bonds, Series A-F and J, are included at current redemption value.
- ^{2/} Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.
- ^{3/} Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

- ^{4/} Includes partnerships and personal trust accounts.
- ^{5/} Discontinued series. See savings bonds tables.
- ^{6/} Exclusive of banks and insurance companies.
- ^{7/} Consists of the investments of foreign balances and international accounts in the United States.
- ^{8/} Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.
- ^{2/} Immediate postwar debt peak. p Preliminary.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1964

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for

corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government
Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey								U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 2/
		6,020 commercial banks 2/ 3/	502 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/			
				297 life	487 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
Interest-bearing securities:											
Public marketable.....	210,938	52,317	5,675	4,834	4,492	3,434	9,696	9,763	5,889	47,754	67,083
Public nonmarketable 6/.....	54,842	244 7/	109	332	72	73	6	120	207	2,215	51,463
Special issues.....	46,257	-	-	-	-	-	-	-	-	46,257	-
Total interest-bearing securities.....	312,037	52,562	5,784	5,166	4,565	3,507	9,702	9,883	6,097	96,226	118,546
Matured debt and debt bearing no interest 8/.....											
	4,419										
Total securities issued or guaranteed by U. S. Government 2/.....	316,456										

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey								U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 2/
		6,020 commercial banks 2/ 3/	502 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/			
				297 life	487 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
By type of security:											
Issued by U. S. Government:											
Treasury bills.....	54,966	9,562	333	197	371	261	5,564	4,347	230	6,359	27,743
Treasury notes.....	58,107	16,378	630	98	800	298	2,249	1,566	47	26,042	9,998
Treasury bonds.....	97,045	26,307	4,531	4,431	3,315	2,755	1,883	3,850	5,590	15,190	29,193
Guaranteed by U. S. Government 2/.....	820	70	180	109	7	121	-	*	22	162	149
Total.....	210,938	52,317	5,675	4,834	4,492	3,434	9,696	9,763	5,889	47,754	67,083
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year.....	94,961	19,316	1,180	482	1,456	580	7,512	5,338	440	23,997	34,660
1 to 5 years.....	64,921	23,313	1,294	513	1,593	1,046	1,866	1,981	336	15,153	17,826
5 to 10 years.....	24,400	8,627	1,407	360	982	950	189	708	478	2,625	8,075
10 to 15 years.....	5,047	402	131	195	125	158	59	411	803	1,220	1,494
15 to 20 years.....	4,523	155	230	591	105	97	1	311	486	1,428	1,118
20 years and over.....	16,265	434	1,202	2,586	225	482	69	1,013	3,325	3,168	3,762
Guaranteed securities 2/.....	820	70	180	109	7	121	-	*	22	162	149
Total.....	210,938	52,317	5,675	4,834	4,492	3,434	9,696	9,763	5,889	47,754	67,083
Maturity classes (final maturity):											
Within 1 year.....	84,135	15,841	603	215	782	367	7,079	5,092	280	21,702	32,175
1 to 5 years.....	63,422	23,806	1,384	320	1,646	944	2,070	1,760	202	15,284	16,007
5 to 10 years.....	36,725	11,610	1,894	819	1,603	1,266	418	1,176	772	4,790	12,378
10 to 15 years.....	2,244	318	76	48	66	103	8	112	127	671	717
15 to 20 years.....	6,109	188	263	691	135	135	3	544	910	1,619	1,622
20 years and over.....	17,483	486	1,275	2,633	254	499	119	1,079	3,577	3,527	4,034
Guaranteed securities 2/.....	820	70	180	109	7	121	-	*	22	162	149
Total.....	210,938	52,317	5,675	4,834	4,492	3,434	9,696	9,763	5,889	47,754	67,083

Footnotes at end Table 4.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1964

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey								U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 5/
		6,020 commercial banks 2/ 3/	502 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/			
				297 life	487 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
Treasury bills:											
Regular weekly and annual maturing:											
Nov. 1964 - Jan. 1965.....	32,439	4,202	199	106	243	151	2,266	2,941	153	4,244	17,933
Feb. 1965 - Apr. 1965.....	15,021	3,108	72	53	96	77	1,826	935	76	1,780	6,997
May 1965.....	1,000	192	10	1	3	7	133	150	1	76	427
June 1965.....	1,001	155	14	1	5	12	113	106	*	65	529
July 1965.....	1,000	497	20	1	4	1	136	42	1	31	268
Aug. 1965.....	1,000	395	4	5	11	8	86	85	*	82	326
Sept. 1965.....	1,001	428	13	2	8	4	107	43	*	57	341
Tax anticipation:											
Mar. 1965.....	2,504	585	1	29	1	*	897	46	-	24	922
Total Treasury bills.....	54,966	9,562	333	197	371	261	5,564	4,347	230	6,359	27,743
Treasury notes:											
4-7/8% Nov. 1964-C.....	3,267	360	45	2	12	9	24	45	13	2,309	449
3-3/4 Nov. 1964-F.....	5,441	580	18	3	14	5	94	113	*	4,136	478
4-5/8 May 1965-A.....	1,816	495	113	2	65	25	23	80	16	276	720
3-7/8 May 1965-C.....	6,620	1,317	38	*	40	24	147	107	9	4,057	881
3-7/8 Aug. 1965-D.....	7,268	1,604	48	1	62	25	234	308	*	4,016	970
4 Nov. 1965-E.....	8,560	966	25	2	52	11	82	102	1	6,307	1,012
3-1/2 Nov. 1965-P.....	2,954	1,445	27	2	84	22	214	200	1	85	872
3-7/8 Feb. 1966-C.....	4,040	1,145	65	6	19	28	273	145	1	1,898	460
3-5/8 Feb. 1966-B.....	3,261	1,450	25	2	87	19	125	137	3	611	797
4 Aug. 1966-A.....	5,156	1,996	131	1	98	35	32	123	*	1,667	1,074
3-5/8 Feb. 1967-B.....	2,359	1,142	17	*	44	21	51	112	1	306	664
3-3/4 Aug. 1967-A.....	4,433	2,449	70	6	125	63	66	91	3	360	1,202
1-1/2 Apr. 1965-EA.....	466	195	1	*	10	-	168	-	*	15	78
1-1/2 Oct. 1965-EO.....	315	146	-	1	13	-	87	*	-	-	68
1-1/2 Apr. 1966-EA.....	675	320	-	49	17	2	184	1	-	-	100
1-1/2 Oct. 1966-EO.....	357	232	*	2	9	3	72	-	-	-	40
1-1/2 Apr. 1967-EA.....	270	141	*	3	20	3	83	-	-	-	20
1-1/2 Oct. 1967-EO.....	457	242	*	8	7	*	145	-	-	-	55
1-1/2 Apr. 1968-EA.....	212	92	*	2	23	*	69	1	-	-	25
1-1/2 Oct. 1968-EO.....	115	49	5	2	*	1	38	-	-	-	21
1-1/2 Apr. 1969-EA.....	61	8	*	3	*	1	37	-	-	-	12
1-1/2 Oct. 1969-EO.....	3	*	1	-	-	-	-	-	-	-	2
Total Treasury notes.....	58,107	16,378	630	98	800	298	2,249	1,566	47	26,042	9,998
Treasury bonds:											
2-1/2% June 1962-67.....	1,434	694	34	5	101	20	53	17	9	178	324
2-1/2 Dec. 1963-68.....	1,813	659	78	40	141	42	123	31	18	250	430
2-1/2 June 1964-69.....	2,627	840	193	59	175	59	136	39	26	520	579
2-1/2 Dec. 1964-69.....	2,538	812	161	55	95	61	79	93	49	554	580
2-5/8 Feb. 1965.....	3,976	1,582	7	8	195	18	738	92	11	534	789
2-1/2 Mar. 1965-70.....	2,414	471	111	108	162	31	41	66	59	794	571
2-1/2 Mar. 1966-71.....	1,402	254	62	110	86	25	27	52	36	388	363
3-3/4 May 1966.....	2,249	980	19	7	46	21	35	77	3	319	741
3 Aug. 1966.....	1,024	638	11	1	26	19	44	5	3	45	233
3-3/8 Nov. 1966.....	1,851	777	23	4	75	30	13	145	5	215	565
2-1/2 June 1967-72.....	1,294	176	50	43	52	52	13	50	40	124	693
2-1/2 Sept. 1967-72.....	1,952	971	51	18	141	68	55	24	14	80	531
3-5/8 Nov. 1967.....	3,604	1,164	87	19	120	109	33	144	21	828	1,078
2-1/2 Dec. 1967-72.....	2,725	299	52	126	86	79	14	183	97	225	1,566
3-7/8 May 1968.....	2,460	692	64	15	98	51	6	76	40	433	985
3-3/4 Aug. 1968.....	3,747	1,858	119	39	78	152	101	70	11	511	808
3-7/8 Nov. 1968.....	1,591	784	48	4	44	38	33	56	5	60	520
4 Feb. 1969.....	1,844	743	69	15	31	68	7	35	3	214	659
4 Oct. 1969.....	6,265	2,296	271	23	126	127	13	152	48	476	2,732
4 Aug. 1970.....	4,129	1,505	175	30	152	109	22	47	38	342	1,709
4 Aug. 1971.....	2,806	921	115	24	87	90	7	82	15	594	870
3-7/8 Nov. 1971.....	2,760	1,017	115	21	96	163	13	115	51	333	835
4 Feb. 1972.....	2,344	830	140	37	93	114	10	48	59	241	771
4 Aug. 1972.....	2,579	694	155	83	65	124	6	80	36	494	853
4 Aug. 1973.....	3,894	1,147	241	127	191	153	2	156	170	419	1,288
4-1/8 Nov. 1973.....	4,357	2,048	314	21	232	169	103	154	51	122	1,144
4-1/4 May 1974.....	1,532	465	152	17	64	28	25	28	59	90	605
3-7/8 Nov. 1974.....	2,244	318	76	48	66	103	8	112	127	671	717
4-1/4 May 1975-85.....	1,218	52	73	47	29	17	50	67	252	359	272
3-1/4 June 1978-83.....	1,586	32	33	100	30	38	1	233	424	190	505

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1964

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey								U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 5/
		6,020 commercial banks 2/ 3/	502 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/			
				297 life	487 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
Treasury bonds - (Continued):											
4% Feb. 1980.....	2,610	70	87	179	57	73	1	200	361	724	856
3-1/2 Nov. 1980.....	1,913	85	143	412	48	24	*	111	124	705	261
3-1/4 May 1985.....	1,129	74	39	157	25	103	*	173	178	182	196
4-1/4 Aug. 1987-92.....	1,563	104	87	160	33	50	10	28	406	258	428
4 Feb. 1988-93.....	250	8	7	37	1	11	-	5	33	58	89
4-1/8 May 1989-94.....	1,560	11	30	85	30	33	50	36	555	462	267
3-1/2 Feb. 1990.....	4,906	130	386	954	81	154	1	345	895	1,138	822
3 Feb. 1995.....	2,424	38	119	135	24	47	6	157	406	173	1,308
3-1/2 Nov. 1998.....	4,434	69	533	1,058	30	83	2	259	852	897	653
Total Treasury bonds.....	97,045	26,307	4,531	4,431	3,315	2,755	1,883	3,850	5,590	15,190	29,193
Guaranteed securities 9/.....	820	70	180	109	7	121	-	*	22	162	149
Total public marketable securities.....	210,938	52,317	5,675	4,834	4,492	3,434	9,696	9,763	5,889	47,754	67,083

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey								U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 5/
		6,020 commercial banks 2/ 3/	502 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/			
				297 life	487 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
U. S. savings bonds: 6/											
Series E.....	40,517	-	*	*	*	*	*	*	*	1	40,515
Series H.....	7,606	-	*	*	1	2	*	1	3	1	7,599
Series J and K.....	1,459	1	5	5	15	23	1	29	19	5	1,355
Total U. S. savings bonds.....	49,581	1	5	5	16	25	1	30	22	7	49,469
Other U. S. securities:											
Certificates of indebtedness:											
Foreign Series.....	200	-	-	-	-	-	-	-	-	-	200
Foreign Currency Series.....	-	-	-	-	-	-	-	-	-	-	-
Treasury certificates.....	18	-	-	-	-	-	-	-	-	-	18
Treasury notes, Foreign Series....	150	-	-	-	-	-	-	-	-	-	150
Depository bonds.....	102	102 7/	*	-	-	-	-	-	-	-	-
Treasury bonds:											
Foreign Series.....	204	-	-	-	-	-	-	-	-	-	204
Foreign Currency Series.....	1,086	-	-	-	-	-	-	-	-	-	1,086
R. E. A. Series.....	25	-	-	-	-	-	-	-	-	-	25
Investment Series A.....	387	92	12	84	10	5	*	6	19	100	59
Investment Series B.....	3,063	50	92	243	46	43	5	84	166	2,107	227
Other.....	20	-	-	-	-	-	-	-	-	-	20
U. S. retirement plan bonds.....	6	-	-	-	-	-	-	-	-	-	6
Total other U. S. securities.....	5,260	243 7/	104	327	56	48	5	90	185	2,207	1,995
Total public nonmarketable securities.....	54,842	244 7/	109	332	72	73	6	120	207	2,215	51,463

1/ Includes public debt not subject to statutory limitation. For amount subject to limitation, see page 1.
 2/ Excludes trust departments.
 3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
 4/ New series; see March 1964 Treasury Bulletin, page 70.
 5/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.
 6/ United States savings bonds, Series E and J, are reported to the

Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
 7/ Includes \$54 million depository bonds held by commercial banks not included in the Treasury Survey.
 8/ Holdings by reporting investors not available.
 9/ Guaranteed securities are those held outside the Treasury.
 10/ Includes only publicly offered issues.
 11/ The proprietary interest of the United States in these banks ended in July 1951.
 12/ The proprietary interest of the United States in these banks ended in June 1947. * Less than \$500,000.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1964

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding ^{10/}	Held by investors covered in Treasury Survey								U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors ^{5/}
		6,020 commercial banks ^{2/ 3/}	502 mutual savings banks ^{2/}	Insurance companies		488 savings and loan associations	469 corporations	State and local government ^{4/}			
				297 life	487 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
Banks for cooperatives:											
3.90% Dec. 1964 (Debentures)...	159	61	4	4	5	1	17	15	-	-	52
3.90 Feb. 1965 (Debentures)...	232	69	14	*	3	1	15	11	-	1	118
4 Apr. 1965 (Debentures)...	185	64	8	1	4	1	22	1	-	-	84
Total banks for cooperatives.....	576	194	26	5	12	3	54	27	-	1	254
Federal home loan banks: ^{11/}											
3-7/8% Nov. 1964 (Notes).....	175	57	10	*	3	13	4	11	-	-	77
4.05 Jan. 1965 (Notes).....	249	66	16	5	6	14	14	9	*	-	119
4.15 Feb. 1965 (Notes).....	435	119	24	3	8	16	42	13	*	-	210
4.10 Apr. 1965 (Notes).....	430	90	24	2	11	15	54	15	12	-	207
4-1/8 May 1965 (Notes).....	525	146	26	1	11	20	50	21	10	-	237
4 June 1965 (Notes).....	250	63	7	*	2	10	53	7	*	-	108
3.95 July 1965 (Notes).....	446	126	34	2	9	13	55	8	*	-	199
4.05 Aug. 1965 (Notes).....	552	163	41	2	16	20	73	15	*	-	222
4.05 Sept. 1965 (Notes).....	172	46	13	-	7	5	20	10	*	-	72
3-3/4 Sept. 1965 (Bonds).....	175	49	11	1	3	9	11	4	*	-	86
4-1/8 Mar. 1966 (Bonds).....	260	55	22	1	7	10	20	6	2	-	137
4-1/8 Aug. 1966 (Bonds).....	200	33	27	1	13	16	1	3	*	-	107
4-1/4 Nov. 1966 (Bonds).....	275	50	44	*	19	20	15	7	-	-	119
Total Federal home loan banks....	4,144	1,063	299	18	116	184	412	129	24	-	1,900
Federal intermediate credit banks: (Debentures).....											
	2,352	632	124	18	57	17	240	123	7	1	1,134
Federal land banks: ^{12/}											
4-1/4% Apr. 1965 (Bonds).....	209	56	11	2	4	1	15	6	*	-	115
4 Aug. 1965 (Bonds).....	159	57	8	2	3	1	3	2	-	2	81
4 Oct. 1965 (Bonds).....	160	35	11	*	4	2	3	4	1	-	99
4 Dec. 1965 (Bonds).....	140	22	9	*	2	1	*	4	*	-	102
3-5/8 Feb. 1966 (Bonds).....	150	22	16	1	2	1	6	3	*	1	98
3-1/4 May 1966 (Bonds).....	108	37	3	*	4	1	7	9	1	-	46
4-1/4 July 1966 (Bonds).....	193	42	16	*	11	1	1	4	1	-	117
4-1/8 Feb. 1967-72 (Bonds).....	72	4	1	5	*	-	*	4	5	-	52
4 May 1967 (Bonds).....	180	49	10	*	4	1	6	4	1	-	105
4-1/8 Oct. 1967 (Bonds).....	174	44	17	1	8	1	2	6	1	-	95
4-1/2 Oct. 1967-70 (Bonds).....	75	4	3	1	2	1	1	5	7	-	51
4-1/4 Mar. 1968 (Bonds).....	111	5	4	1	3	*	-	8	1	-	89
4 June 1968 (Bonds).....	136	53	11	*	4	2	4	5	*	-	106
4-1/4 Aug. 1968 (Bonds).....	160	28	27	*	12	*	2	2	-	1	87
4-3/8 Mar. 1969 (Bonds).....	100	6	7	2	1	*	-	4	5	-	76
4-5/8 July 1969 (Bonds).....	60	4	1	1	1	*	*	5	8	-	39
4-1/4 Oct. 1969 (Bonds).....	209	67	36	1	11	1	4	4	2	-	84
5-1/8 Feb. 1970 (Bonds).....	82	3	7	1	3	1	1	3	14	-	50
3-1/2 Apr. 1970 (Bonds).....	83	12	7	*	1	2	-	11	6	-	44
5-1/8 July 1970 (Bonds).....	85	2	4	1	2	*	*	2	11	-	63
3-1/2 May 1971 (Bonds).....	60	3	2	3	3	*	*	4	14	-	31
3-7/8 Sept. 1972 (Bonds).....	109	3	2	4	2	1	-	16	9	-	73
4-1/8 Feb. 1973-78 (Bonds).....	148	14	10	3	5	*	-	2	10	-	105
4-1/2 Feb. 1974 (Bonds).....	155	15	5	3	3	1	1	5	23	-	100
Total Federal land banks.....	3,169	588	228	32	93	18	-57	123	121	3	1,907
Federal National Mortgage Association:											
Discount notes.....	158	3	-	-	1	-	25	77	-	-	53
3-7/8% Dec. 1964 (Debentures)...	111	23	4	1	4	3	7	5	*	-	64
4-3/8 June 1965 (Debentures)...	98	13	5	*	4	7	-	6	1	-	62
3-3/4 Mar. 1966 (Debentures)...	108	36	14	*	2	6	5	1	*	-	44
4-1/8 Dec. 1966 (Debentures)...	93	15	4	*	3	8	1	*	*	-	62
3-5/8 Mar. 1968 (Debentures)...	87	16	5	*	2	28	-	1	1	-	34
4-3/8 Apr. 1969 (Debentures)...	88	4	9	1	5	5	-	1	4	-	57
4-5/8 Apr. 1970 (Debentures)...	143	4	17	2	11	3	-	2	10	-	93
4-1/8 Sept. 1970 (Debentures)...	119	14	7	*	3	6	-	2	2	-	85
4-1/8 Aug. 1971 (Debentures)...	63	4	5	1	1	5	-	2	1	-	45
4-1/2 Sept. 1971 (Debentures)...	96	2	5	3	3	*	-	2	8	-	73
5-1/8 Feb. 1972 (Debentures)...	100	1	6	1	3	4	-	2	13	-	71
4-3/8 June 1972 (Debentures)...	100	3	7	1	9	3	-	*	9	-	68
4-1/4 June 1973 (Debentures)...	146	5	13	1	3	6	1	3	8	-	107
4-1/2 Feb. 1977 (Debentures)...	198	8	11	10	4	5	10	12	25	-	115
Total Federal National Mortgage Association.....	1,707	151	112	22	56	87	49	115	83	-	1,032
Tennessee Valley Authority:											
Short-term notes.....	35	1	1	*	-	*	5	-	-	-	28
4.40% Nov. 1985 (Bonds).....	50	*	*	5	*	-	2	1	26	-	15
4-5/8 July 1986 (Bonds).....	50	*	*	3	-	-	-	*	24	-	23
4-1/2 Feb. 1987 (Bonds).....	45	*	*	3	*	-	4	-	27	-	10
Total Tennessee Valley Authority.	180	1	2	12	*	*	11	1	77	-	75

Footnotes on preceding page.

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 30, 1964

Table 3.- Treasury Bonds

(Price decimals are 32nds)

Amount out-standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/			
		Bid	Change from last month	To first call or maturity 3/	Change from last month		High		Low	
							Price	Date	Price	Date
\$3,976	2-5/8% - 2/15/65	99.23	-.00½	3.97%	+.41%	6/15/58	100.13	6/5/58	89.00	1/6/60
2,250	3-3/4 - 5/15/66	99.15	-.09	4.13	+.21	11/15/60	102.11	5/15/61	99.07	4/7/64
1,024	3 - 8/15/66	98.12	-.07	4.00	+.18	2/28/58	103.20	4/21/58	89.24	1/6/60
1,851	3-3/8 - 11/15/66	98.22	-.08	4.08	+.16	3/15/61	100.06	5/15/61	97.10	12/12/61
1,434	2-1/2 - 6/15/62-67	96.23	-.04	3.87	+.09	5/5/42	108.12	4/6/46	84.22	9/15/59
3,604	3-5/8 - 11/15/67	98.18	-.10	4.15	+.13	3/15/61	100.26	12/24/62	97.18	8/8/61
2,460	3-7/8 - 5/15/68	99.02	-.17	4.17	+.17	6/23/60	102.04	5/12/61	98.11	6/9/60
3,747	3-3/4 - 8/15/68	98.19	-.11	4.16	+.10	4/18/62	101.06	12/26/62	97.29	3/24/64
1,591	3-7/8 - 11/15/68	99.01	-.11	4.14	+.10	9/15/63	99.19	11/12/64	98.13	3/24/64
1,805	2-1/2 - 12/15/63-68	94.18	-.02	3.97	+.04	12/1/42	108.03	4/6/46	82.08	1/6/60
1,844	4 - 2/15/69	99.19	-.11	4.11	+.09	8/15/62	102.08	12/24/62	99.07	3/24/64
2,626	2-1/2 - 6/15/64-69	93.23	-.03	4.03	+.05	4/15/43	107.25	4/6/46	81.10	1/6/60
6,265	4 - 10/1/69	99.13	-.14	4.14	+.10	10/1/57	110.14	4/21/58	94.04	12/30/59
2,538	2-1/2 - 12/15/64-69	93.04	+.01	4.02	+.01	9/15/43	107.24	4/6/46	81.04	1/6/60
2,414	2-1/2 - 3/15/65-70	92.26	-.01	4.02	+.02	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4 - 8/15/70	99.09	-.07	4.14	+.04	6/20/63	100.14	8/2/63	98.21	3/24/64
1,402	2-1/2 - 3/15/66-71	91.20	-.01	4.02	+.02	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4 - 8/15/71	99.05	-.07	4.15	+.04	3/1/62	101.27	12/26/62	98.14	4/3/64
2,760	3-7/8 - 11/15/71	98.04	-.12	4.19	+.07	5/15/62	100.28	12/26/62	97.16	4/3/64
2,344	4 - 2/15/72	98.30	-.08	4.17	+.04	11/15/62	101.20	12/26/62	98.06	3/24/64
1,292	2-1/2 - 6/15/67-72	89.25	-.06	4.09	+.05	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4 - 8/15/72	98.30	-.08	4.16	+.04	9/15/62	101.20	12/26/62	98.06	3/24/64
1,952	2-1/2 - 9/15/67-72	89.15	-.05	4.09	+.04	10/20/41	109.18	4/6/46	78.24	1/6/60
2,722	2-1/2 - 12/15/67-72	89.11	-.05	4.07	+.04	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4 - 8/15/73	98.18	-.09	4.20	+.04	9/15/63	99.06	11/12/64	98.01	3/25/64
4,357	4-1/8 - 11/15/73	99.15	-.11	4.20	+.05	7/22/64	100.01	11/12/64	99.06	7/20/64
1,532	4-1/4 - 5/15/74	100.18	-.13	4.18	+.05	5/15/64	101.07	11/12/64	100.06½	5/1/64
2,244	3-7/8 - 11/15/74	97.10	-.10	4.21	+.04	12/2/57	110.24	4/22/58	92.08	1/6/60
2,609	4 - 2/15/80 4/	97.30	-.14	4.18	+.04	1/23/59	103.18	5/12/61	93.08	1/6/60
1,913	3-1/2 - 11/15/80 4/	91.30	-.08	4.20	+.03	10/3/60	97.24	5/12/61	91.02	4/14/64
1,586	3-1/4 - 6/15/78-83 4/	87.28	-.16	4.20	+.05	5/1/53	111.28	8/4/54	82.06	1/6/60
1,128	3-1/4 - 5/15/85 4/	87.26	-.12	4.14	+.03	6/3/58	101.04	6/11/58	82.04	1/6/60
1,218	4-1/4 - 5/15/75-85 4/	100.08	-.06	4.22	+.02	4/5/60	105.28	5/5/61	98.10	5/19/60
4,905	3-1/2 - 2/15/90 4/	89.04	-.14	4.20	+.03	2/14/58	106.26	4/21/58	84.08	1/6/60
1,563	4-1/4 - 8/15/87-92 4/	100.07	-.14	4.23	+.03	8/15/62	104.10	12/26/62	100.00	3/30/64
250	4 - 2/15/88-93 4/	96.24	-.14	4.20	+.03	1/17/63	100.11	1/16/63	96.22	9/16/64
1,560	4-1/8 - 5/15/89-94 4/	98.18	-.08	4.21	+.01	4/18/63	100.26	8/28/63	98.00	3/30/64
2,415	3 - 2/15/95 4/	85.24	-.02	3.80	+.01	2/15/55	101.12	6/8/55	79.08	1/6/60
4,433	3-1/2 - 11/15/98 4/	88.22	-.06	4.12	+.01	10/3/60	95.14	5/12/61	87.06	3/30/64

1/ Includes approximately \$100 million issued for cash on July 29, 1964, as part of a "strip" of additional amounts of ten series of Treasury bills, maturing each week from October 15 to December 17, 1964.

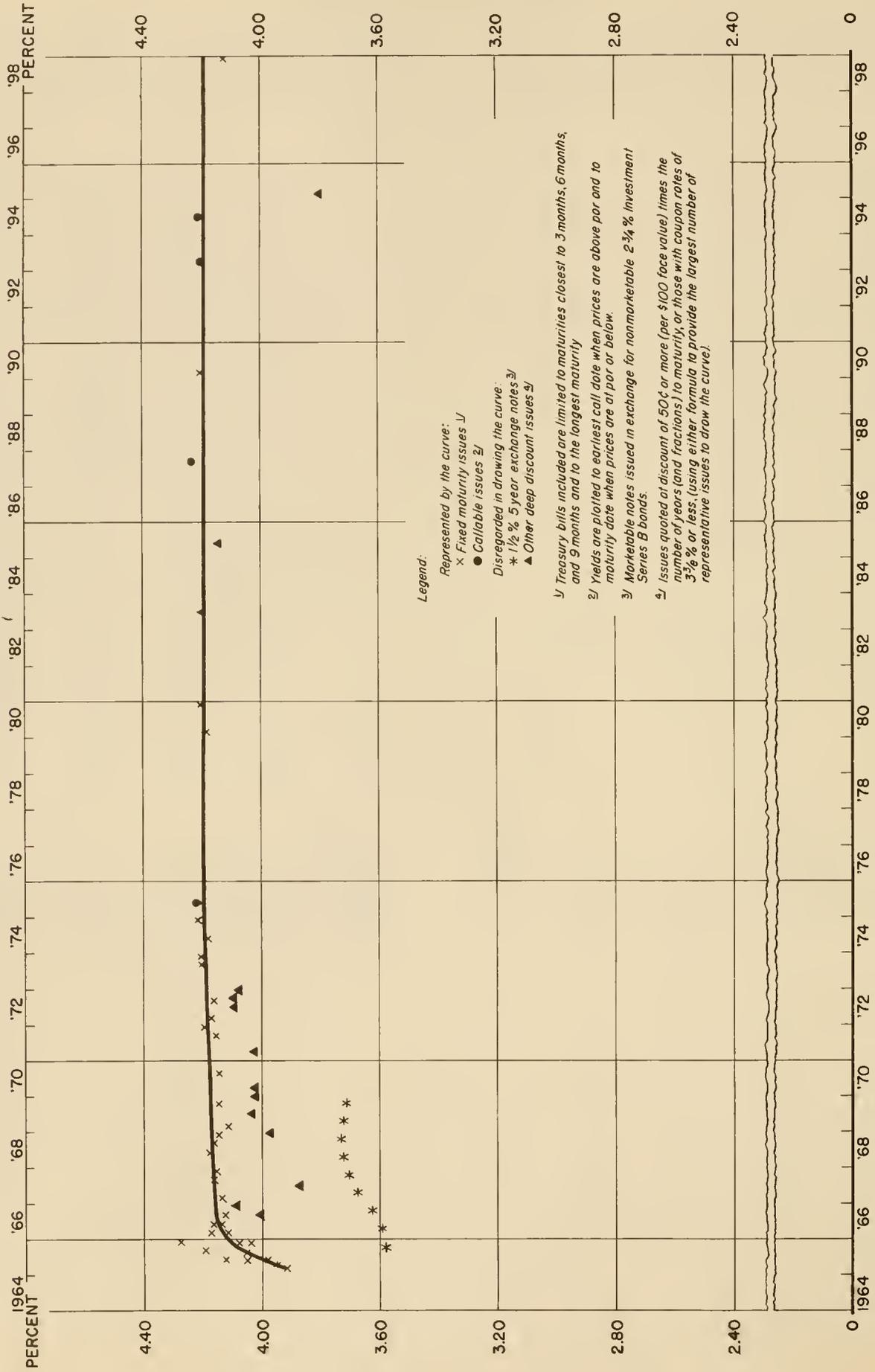
2/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the

history beginning October 1941. Dates of highs and lows in case of recurrence are the latest dates.

3/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

4/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

YIELDS OF TREASURY SECURITIES, NOV. 30, 1964 Based on Closing Bid Quotations



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942.....	2.46	2.83	1950.....	2.32	2.62	1958.....	3.43	3.79
1943.....	2.47	2.73	1951.....	2.57	2.86	1959.....	4.08	4.38
1944.....	2.48	2.72	1952.....	2.68	2.96	1960.....	4.02	4.41
1945.....	2.37	2.62	1953.....	2.94	3.20	1961.....	3.90	4.35
1946.....	2.19	2.53	1954.....	2.55	2.90	1962.....	3.95	4.32
1947.....	2.25	2.61	1955.....	2.84	3.06	1963.....	4.00	4.26
1948.....	2.44	2.82	1956.....	3.08	3.36			
1949.....	2.31	2.66	1957.....	3.47	3.89			

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
Monthly series - averages of daily series												
	1953		1955		1957		1959		1961		1963	
January.....	2.80	3.02	2.68 2/	2.93	3.34	3.77	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21
February.....	2.83	3.07	2.78	2.99	3.22	3.67	3.92	4.14	3.81	4.27	3.92	4.19
March.....	2.89	3.12	2.78 3/	3.02	3.26	3.66	3.92	4.13	3.78	4.22	3.93	4.19
April.....	2.97 2/4/	3.23	2.82	3.01	3.32	3.67	4.01	4.23	3.80	4.25	3.97 2/	4.21
May.....	3.11	3.34	2.81	3.04	3.40	3.74	4.08	4.37	3.73	4.27	3.97	4.22
June.....	3.13	3.40	2.82	3.05	3.58 3/	3.91	4.09	4.46	3.88	4.33	4.00	4.23
July.....	3.02	3.28	2.91	3.06	3.60	3.99	4.11	4.47	3.90	4.41	4.01	4.26
August.....	3.02	3.24	2.95	3.11	3.63	4.10	4.10	4.43	4.00	4.45	3.99	4.29
September.....	2.98	3.29	2.92	3.13	3.66 2/3/	4.12	4.26	4.52	4.02	4.45	4.04	4.31
October.....	2.83	3.16	2.87	3.10	3.73	4.10	4.11 3/	4.57	3.98	4.42	4.07	4.32
November.....	2.86	3.11	2.89	3.10	3.57 2/	4.08	4.12	4.56	3.98	4.39	4.11	4.33
December.....	2.79 3/	3.13	2.91	3.15	3.30 2/	3.81	4.27	4.58	4.06	4.42	4.14	4.35
	1954		1956		1958		1960		1962		1964	
January.....	2.69	3.06	2.88	3.11	3.24 2/	3.60	4.37	4.61	4.08	4.42	4.15	4.37
February.....	2.62	2.95	2.85	3.08	3.28	3.59	4.22	4.56	4.09	4.42	4.14	4.36
March.....	2.53	2.86	2.93 3/	3.10	3.25	3.63	4.08	4.49	4.01	4.39	4.18	4.38
April.....	2.48	2.85	3.07	3.24	3.12	3.60	4.18 2/	4.45	3.89	4.33	4.20	4.40
May.....	2.54	2.88	2.97	3.28	3.14	3.57	4.16	4.46	3.88	4.28	4.16	4.41
June.....	2.55 2/	2.90	2.93	3.27	3.20 2/	3.57	3.98	4.45	3.90	4.28	4.13	4.41
July.....	2.47	2.89	3.00	3.28	3.36	3.67	3.86	4.41	4.02 2/	4.34	4.13	4.40
August.....	2.48	2.87	3.17	3.43	3.60	3.85	3.79	4.28	3.98	4.35	4.14	4.41
September.....	2.52	2.89	3.21	3.56	3.75	4.09	3.84 2/	4.25	3.94	4.32	4.16	4.42
October.....	2.54	2.87	3.20	3.59	3.76	4.11	3.91	4.30	3.89	4.28	4.16	4.42
November.....	2.57	2.89	3.30	3.69	3.70	4.09	3.93	4.31	3.87	4.25	4.12 3/	4.43
December.....	2.59 2/	2.90	3.40	3.75	3.80	4.08	3.88	4.35	3.87	4.24		

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds			
Weekly series - averages of daily series for weeks ending -											
1964-June	5....	4.15	4.41	1964-August	7....	4.14	4.41	1964-October	2....	4.15	4.42
	12....	4.14	4.41		14....	4.14	4.42		9....	4.16	4.43
	19....	4.13	4.41		21....	4.14	4.41		16....	4.17	4.42
	26....	4.12	4.41		28....	4.14	4.41		23....	4.17	4.42
									30....	4.15	4.43
July	3....	4.11	4.40	September	4....	4.16	4.42	November	6....	4.12	4.43
	10....	4.12	4.40		11....	4.17	4.42		13....	4.11	4.43
	17....	4.13	4.41		18....	4.17	4.42		20....	4.11 3/	4.42
	24....	4.14	4.40		25....	4.16	4.42		27....	4.15	4.44
	31....	4.14	4.40								

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds			
Daily series - unweighted averages											
1964-November	2....	4.12	4.42	1964-November	11....	5/	4.43	1964-November	20....	4.11	4.42
	3....	5/	5/		12....	4.10	4.43		23....	4.14	4.42
	4....	4.13	4.43		13....	4.10	4.43		24....	4.15	4.44
	5....	4.12	4.43						25....	4.15	4.44
	6....	4.12	4.43						26....	5/	5/
									27....	4.15	4.44
	9....	4.12	4.43		16....	4.11 2/	4.42				
	10....	4.11	4.43		17....	4.11	4.42				
					18....	4.11	4.42				
					19....	4.11	4.42				

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

1/ Series includes bonds on which the interest income is subject to normal tax and surtax and which are neither due nor callable before a

given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).

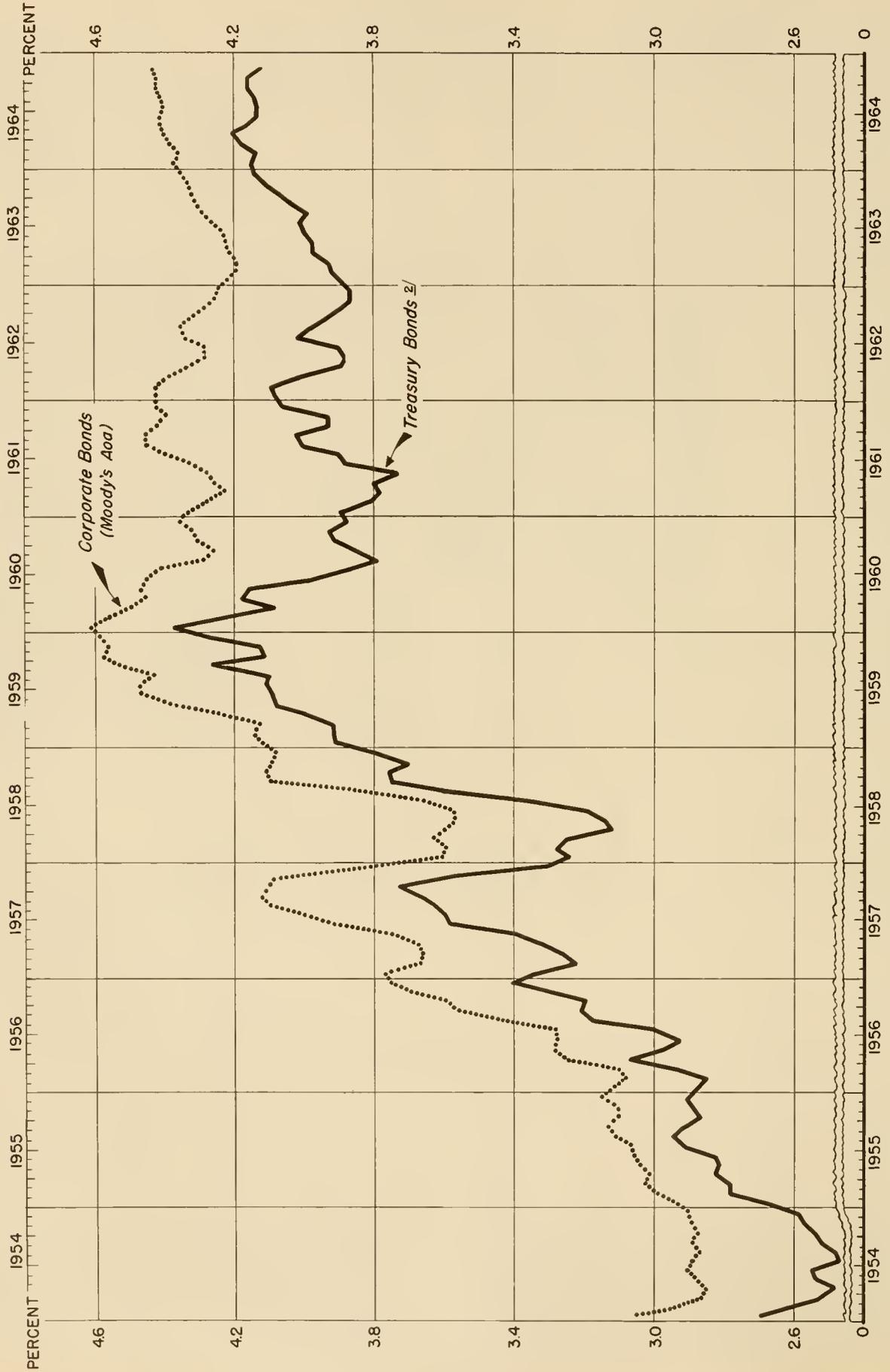
3/ An existing bond dropped from the average (see footnote 1).

4/ Change in series (see footnote 1).

5/ Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS
Monthly Series \downarrow



\downarrow Monthly averages of daily figures. \mathcal{L} See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation ^{1/}	Paper money ^{2/}							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890	United States notes	Federal Reserve notes	Federal Reserve Bank notes	National bank notes
1955.....	30,229	28,372	34	2,170	1	319	25,618	163	67
1956.....	30,715	28,767	33	2,148	1	318	26,055	147	64
1957.....	31,082	29,040	33	2,162	1	321	26,329	133	62
1958.....	31,172	29,071	32	2,200	1	317	26,342	120	59
1959.....	31,914	29,699	31	2,155	1	316	27,029	110	57
1960.....	32,065	29,726	30	2,127	1	318	27,094	100	56
1961.....	32,405	29,943	30	2,094	1	318	27,353	92	54
1962.....	33,770	31,117	29	2,009	*	318	28,622	85	53
1963.....	35,470	32,592	20	1,847	*	319	30,292	78	37
1964.....	37,734	34,529	19	1,723	*	321	32,356	73	36
1963-December.....	37,692	34,662	20	1,877	*	321	32,331	76	37
1964-January.....	36,247	33,226	20	1,737	*	306	31,051	75	37
February.....	36,312	33,268	20	1,718	*	312	31,107	75	37
March.....	36,799	33,694	20	1,730	*	320	31,513	74	36
April.....	36,885	33,746	19	1,714	*	322	31,580	74	36
May.....	37,208	34,039	19	1,718	*	321	31,869	74	36
June.....	37,734	34,529	19	1,723	*	321	32,356	73	36
July.....	37,835	34,612	19	1,659	*	319	32,506	73	36
August.....	38,014	34,765	19	1,625	*	321	32,690	73	36
September.....	38,166	34,881	19	1,573	*	320	32,860	72	36
October.....	38,373 ^{3/}	35,051	19 ^{4/}	1,460 ^{5/}	*	317	33,147 ^{6/}	72	36

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) ^{7/}
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1955.....	1,858	223	1,202	433	182.90
1956.....	1,948	237	1,259	453	182.64
1957.....	2,042	253	1,315	474	181.52
1958.....	2,101	268	1,346	487	179.08
1959.....	2,215	285	1,415	514	180.20
1960.....	2,338	305	1,484	549	177.47
1961.....	2,462	329	1,548	585	176.45
1962.....	2,652	360	1,663	629	180.98
1963.....	2,878	411	1,790	676	187.40
1964.....	3,205	482	1,987	736	196.46
1963-December.....	3,030	452	1,872	706	197.54
1964-January.....	3,021	455	1,859	708	189.76
February.....	3,044	459	1,871	713	189.89
March.....	3,105	481	1,905	719	192.23
April.....	3,139	482	1,933	724	192.47
May.....	3,169	482	1,958	730	193.94
June.....	3,205	482	1,987	736	196.46
July.....	3,223	482	2,000	741	196.74
August.....	3,249	482	2,021	747	197.42
September.....	3,285	482	2,048	755	197.95
October.....	3,321	482	2,077	763	198.77

Source: Circulation Statement of United States Money.

^{1/} Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

^{2/} The following paper currencies are in process of retirement and are redeemable from the general fund of the Treasury: Gold certificates issued before January 30, 1934, silver certificates issued before July 1, 1929, Treasury notes of 1890, Federal Reserve notes issued before the series of 1928, Federal Reserve Bank notes, and national bank notes. The Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury, the Federal Reserve Bank notes since June 12, 1945 (12 U.S.C. 445 note), and the national bank notes since December 23, 1915 (12 U.S.C. 441). Retirement of the others was authorized by the Old Series Currency Adjustment Act, approved June 30, 1961 (31 U.S.C. 912-916). The act authorizes the Secretary of the Treasury to determine from time to time the amount of currency of the following types which have been destroyed or lost, and to reduce the amounts thereof on the books of the Treasury: Gold certificates issued before January 30, 1934; silver certificates, United States notes, Federal Reserve Bank

notes, and national bank notes all issued before July 1, 1929; Federal Reserve notes issued prior to the series of 1928; and Treasury notes of 1890. Accordingly, the Secretary of the Treasury has determined that the following paper currencies have been destroyed or irretrievably lost and so will never be presented for redemption: On October 20, 1961, \$1 million of Treasury notes of 1890; and on August 27, 1962, \$9 million of gold certificates, \$15 million of silver certificates, \$18 million of Federal Reserve notes, \$1 million of Federal Reserve Bank notes, and \$15 million of national bank notes. Highest amount to date.

^{3/} Issued prior to January 30, 1934.

^{4/} Includes \$15 million issued before July 1, 1929.

^{5/} Includes \$18 million issued prior to the series of 1928.

^{6/} Based on the Bureau of the Census estimated population. Through fiscal 1958 the estimated population is for the conterminous United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). Beginning with fiscal 1959 the estimates include Alaska, and with fiscal 1960, Hawaii.

* Less than \$500,000.

MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold (\$35 per fine ounce)	Silver (\$1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1955.....	21,677.6	3,922.4	15.3
1956.....	21,799.1	3,994.5	15.5
1957.....	22,622.9	4,116.6	15.4
1958.....	21,356.2	4,306.0	16.8
1959.....	19,704.6 ^{1/}	4,414.1	18.3
1960.....	19,322.2	4,394.5	18.5
1961.....	17,550.2	4,346.5	19.9
1962.....	16,435.2	4,317.4	20.8
1963.....	15,733.3	4,315.2	21.5
1964.....	15,461.4	4,220.7	21.4
1963-December.....	15,513.0	4,265.7	21.6
1964-January.....	15,512.0	4,258.6	21.5
February.....	15,461.7	4,255.8	21.6
March.....	15,460.7	4,250.2	21.6
April.....	15,462.1	4,239.0	21.5
May.....	15,462.6	4,234.3	21.5
June.....	15,461.4	4,220.7	21.4
July.....	15,461.9	4,214.1	21.4
August.....	15,460.4	4,207.3	21.4
September.....	15,463.1	4,179.2	21.3
October.....	15,461.5	4,121.7	21.1

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

^{1/} See Table 3, footnote 3.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets ^{1/}	Liabilities: Gold certificates, etc. ^{2/}	Balance of gold in Treasurer's account
1955.....	21,690.4	21,199.1	491.2
1956.....	21,949.5	21,458.3	491.2
1957.....	22,781.0	22,272.9	508.1
1958.....	20,534.3	20,138.2	396.1
1959.....	19,455.9 ^{3/}	19,350.5	105.4
1960.....	17,766.6	17,665.6	101.0
1961.....	16,889.0	16,771.2	117.8
1962.....	15,978.1	15,852.1	126.0
1963.....	15,513.0	15,392.9	120.1
1964-January.....	15,512.0	15,386.6	125.4
February.....	15,461.7	15,184.8	276.9
March.....	15,460.7	15,190.1	270.6
April.....	15,462.1	15,350.9	111.2
May.....	15,462.6	15,332.0	130.5
June.....	15,461.4	15,341.5	119.9
July.....	15,461.9	15,344.3	117.6
August.....	15,460.4	15,347.9	112.5
September.....	15,463.1	15,345.8	117.2
October.....	15,461.5	15,340.9	120.6

Source: Circulation Statement of United States Money.

^{1/} Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.^{2/} Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve

of \$156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890.

^{3/} The United States payment of the \$343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959 (see "Administrative Budget Receipts and Expenditures," Table 3, footnote 13).

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury				Silver outside Treasury		Total silver at \$1.29+ per fine ounce
	Securing silver certificates ^{1/}		In Treasurer's account		Silver dollars ^{1/}	Subsidiary coin ^{3/}	
	Silver bullion ^{2/}	Silver dollars	Subsidiary coin ^{3/}	Silver bullion ^{4/}			
1955.....	2,194.4	253.5	15.7	17.9	235.4	1,283.2	3,930.1
1956.....	2,208.9	236.3	2.3	63.0	252.2	1,338.2	4,064.1
1957.....	2,212.9	219.0	8.2	92.3	269.3	1,402.6	4,185.4
1958.....	2,245.0	202.7	14.9	148.3	285.4	1,446.2	4,362.5
1959.....	2,251.4	182.3	3.2	127.4	305.5	1,513.4	4,382.7
1960.....	2,252.1	161.2	2.6	88.2	326.5	1,576.0	4,375.6
1961.....	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6
1962.....	2,139.1	94.0	3.4	29.7	392.5	1,756.0	4,318.2
1963.....	1,981.5	28.5	3.7	18.0	456.3	1,887.2	4,265.7
1964-January.....	1,970.5	27.8	14.6	14.7	457.0	1,889.7	4,258.6
February.....	1,948.3	24.3	15.6	19.6	460.5	1,904.2	4,255.8
March.....	1,923.9	3.0	17.0	19.2	481.8	1,923.4	4,250.2
April.....	1,894.1	2.9	12.8	17.6	481.8	1,949.2	4,239.0
May.....	1,871.6	2.9	13.7	14.9	481.8	1,970.3	4,234.3
June.....	1,846.8	2.9	3.9	11.6	481.8	1,995.6	4,220.7
July.....	1,819.1	2.9	5.8	19.0	481.8	2,008.5	4,214.1
August.....	1,788.0	2.9	7.4	19.2	481.8	2,032.6	4,207.3
September.....	1,734.4	2.9	11.3	18.9	481.8	2,056.4	4,179.2
October.....	1,648.9	2.9	9.6	18.6	481.8	2,088.3	4,121.7

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.
^{1/} Valued at \$1.29+ per fine ounce.
^{2/} Includes silver held by certain agencies of the Federal Government.

^{3/} Valued at \$1.38+ per fine ounce.
^{4/} Includes bullion at cost, bullion valued at \$1.29+ per fine ounce held for coinage, and bullion valued at \$1.38+ per fine ounce held for recoinage of subsidiary silver coins.

INTERNATIONAL FINANCIAL STATISTICS

Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Total gold stock and foreign currency holdings.	Gold stock ^{1/}		Foreign currency holdings ^{2/}
		Treasury	Total ^{2/}	
1953.....	22,091	22,030	22,091	-
1954.....	21,793	21,713	21,793	-
1955.....	21,753	21,690	21,753	-
1956.....	22,058	21,949	22,058	-
1957.....	22,857	22,781	22,857	-
1958.....	20,582	20,534	20,582	-
1959.....	19,507	19,456	19,507	-
1960.....	17,804	17,767	17,804	-
1961.....	17,063	16,889	16,947	116
1962.....	16,156	15,978	16,057	99
1963.....	15,808	15,513	15,596	212
1963-November.....	15,780	15,582	15,609	171
December.....	15,808	15,513	15,596	212
1964-January.....	15,847	15,512	15,540	307
February.....	15,865	15,462	15,518	347
March.....	15,990	15,461	15,550	440
April.....	15,991	15,462	15,727	264
May.....	15,946	15,463	15,693	253
June.....	15,805	15,461	15,623	182
July.....	15,840	15,462	15,629	211
August.....	15,890	15,460	15,657	233
September.....	15,870	15,463	15,643	227
October.....	15,702	15,462	15,606	96
November p.....	16,324	15,386	15,566	758

Note: The United States also has certain drawing rights on the International Monetary Fund, in which the United States has a quota of \$4,125 million. In accordance with Fund policies, these drawing rights include the right to draw virtually automatically an amount equal to the sum of the United States gold subscription to the Fund (\$1,031.2 million) less net U.S. drawings from the Fund and the Fund's net operational receipts in U.S. dollars. On November 30, 1964, the net balance of these three amounts was \$691.2 million. Under appropriate circumstances the United States could draw an additional amount equal to the United States quota.

^{1/} Includes gold sold to the United States by the International Monetary

Fund with the right of repurchase, the proceeds of which are invested by the Fund in U.S. Government securities; as of November 30, 1964, this amounted to \$800 million. Of this amount, the United States purchased \$200 million in 1956, \$300 million in 1959, and \$300 million in 1960.

^{2/} Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in "Circulation Statement of United States Money." See "Monetary Statistics," Table 3.

^{2/} Includes holdings of Treasury and Federal Reserve System.

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Table 2.- U. S. Treasury Nonmarketable Notes and Bonds Issued to Official Institutions of Foreign Countries

End of calendar year or month	Amount outstanding									
	Payable in foreign currencies						Payable in dollars			
	Total	Austria	Belgium	Germany	Italy	Switzerland	Total	Canada	Italy	Sweden
	(Dollar equivalent, in millions)						(In millions of dollars)			
1962.....	251	-	-	-	200	51	-	-	-	-
1963.....	730	50	30	275	200	175	163	125	13	25
1963-November.....	705	25	30	275	200	175	163	125	13	25
December.....	730	50	30	275	200	175	163	125	13	25
1964-January.....	730	50	30	275	200	175	160	125	10	25
February.....	730	50	30	275	200	175	160	125	10	25
March.....	680	50	30	275	150	175	158	125	8	25
April.....	732	50	30	477	-	175	158	125	8	25
May.....	802	50	30	477	-	245 ^{1/}	158	125	8	25
June.....	802	50	30	477	-	245 ^{1/}	152	125	2	25
July.....	953	50	30	628	-	245 ^{1/}	152	125	2	25
August.....	1,005	50	30	628	-	297 ^{1/}	152	125	2	25
September.....	1,005	50	30	628	-	297 ^{1/}	354	329 ^{2/}	-	25
October.....	1,086	50	30	679	-	327 ^{1/}	354	329 ^{2/}	-	25
November.....	1,086	50	30	679	-	327 ^{1/}	354	329 ^{2/}	-	25

Note: For complete information on U. S. Treasury securities (nonmarketable) issued to official institutions of foreign countries, see "Public Debt Operations," Tables 8 and 9.

^{1/} Includes the equivalent of \$70 million payable in Swiss francs to

the Bank for International Settlements.

^{2/} Includes \$204 million of nonmarketable bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty.

INTERNATIONAL FINANCIAL STATISTICS

**Table 3.- U. S. Net Monetary Gold Transactions
with Foreign Countries and International and Regional Organizations**

(In millions of dollars at \$35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net purchases)

Area and country	Calendar year					1963		1964		
	1959	1960	1961	1962	1963	July- Sept.	Oct.- Dec.	Jan.- Mar.	Apr.- June	July - Sept.
Western Europe:										
Austria.....	-83	-1	-	-143	-82	-	-32	-32	-23	-
Belgium.....	-39	-141	-144	-63	-	-	-	-	-	-
Denmark.....	-15	-15	-35	15	-	-	-	-	-	-
France.....	-266	-173	-	-456	-515	-214	-101	-101	-101	-101
Germany.....	-	-34	-23	-	-	-	-	-200	-	-25
Greece.....	-15	-47	-10	-19	-	-	-	-	-	-
Italy.....	-	-	100	-	-	-	-	200	-	-
Netherlands.....	-30	-249	-25	-	-	-	-	-	-	-
Spain.....	-	-114	-156	-146	-130	-	-	-	-2	-
Switzerland.....	20	-324	-125	102	-	-	-	-	-30	-
Turkey.....	-	-6	-2	-1	2	1	-5	-1	15	-
United Kingdom.....	-350	-550	-306	-387	329	74	131	109	221	163
Bank for International Settlements.....	-32	-36	-23	-	-	-	-	-	-	-
Other.....	-18	-28	-3	-7	-1	-1	1	-6	-1	-1
Total Western Europe.....	-827	-1,718	-754	-1,105	-399	-139	-7	-31	79	35
Canada.....	-	-	-	190	-	-	-	-	-	-
Latin American Republics:										
Argentina.....	-	-50	-90	85	-30	-	-30	-	-	-
Brazil.....	-11	-2	-2	57	72	-1	28	-1	28	-1
Colombia.....	-	-6	-	38	-	-	-	-	-	10
Mexico.....	-30	-20	-	-	-4	-4	-	-	-	-
Peru.....	-1	-15	-6	-1	-11	-11	-	-	-	-
Venezuela.....	65	-	-	-	-	-	-	-	-	-
Other.....	-4	-7	-12	-5	4	*	-1	-3	-3	-2
Total Latin American Republics.....	19	-100	-109	175	32	-16	-3	-4	25	7
Asia:										
Japan.....	-157	-15	-	-	-	-	-	-	-	-
Other.....	-28	-97	-101	-93	12	*	-4	5	-	-1
Total Asia.....	-186	-113	-101	-93	12	*	-4	5	-	-1
Africa:										
Total Africa.....	-5	-35	-5	-3	-36	-25	-1	-1	-9	-1
Other countries:										
Total other countries.....	-	-3	-1	2	-	-	-	3	-	-
Total foreign countries.....	-998	-1,969	-970	-833	-392	-180	-15	-28	95	41
International and regional organizations.....	-44 1/2	300 2/	150	*	-	-	-	-	-	-
Grand total.....	-1,041	-1,669	-820	-833	-392	-180	-15	-28	95	41

1/ Includes United States payment of the \$344 million increase in its gold subscription to the International Monetary Fund.

2/ Includes purchase of gold from the International Monetary Fund with the right of repurchase by the Fund; see Table 1, footnote 1.
* Less than \$500,000.

INTERNATIONAL FINANCIAL STATISTICS

Table 4.- Estimated Gold Reserves and Dollar Holdings of Foreign Countries and International Institutions 1/

(Position at end of period in millions of dollars)

Area and country	1962		1963					1964					
	December		September		December		March	June		September p			
	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes 2/	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	
					On basis of 1960 survey	On basis of 1963 survey							
Western Europe:													
Austria.....	783	*	903	2	901	2	3	911	3	902	3	947	3
Belgium.....	1,542	*	1,678	1	1,791	1	*	1,782	*	1,832	*	1,821	*
Denmark.....	153r	16	208r	15	253r	13	14	259r	14	289	14	312	14
Finland.....	134	2	134	*	160	*	1	176	1	167	1	174	1
France.....	3,744	3	4,510	3	4,653	3	6	4,709	7	5,003	7	5,193	7
Germany, Fed. Republic of..	6,409	3	6,634	3	6,884	3	1	6,811	1	6,616	1	6,437	1
Greece.....	196	*	258	*	265	*	*	239	*	224	*	222	*
Italy.....	3,627	*	3,540	1	3,146	1	1	2,927	1	3,039	1	3,225	1
Netherlands.....	1,829	1	1,910	2	1,961	2	4	1,898	4	1,823	5	1,963	4
Norway.....	155	87	158	133	164	126	131	135	131	188	131	205	101
Portugal.....	632	1	646	1	688	1	*	689	*	687	*	721	*
Spain.....	623	1	751	1	778	1	2	807	2	839	2	972	2
Sweden.....	671	93	616	123	591	133	129	610	130	615	130	733	90
Switzerland.....	3,575	83	3,325	82	3,726	83	75	3,528	77	3,737	77	3,653	78
Turkey.....	165	*	128	*	136	*	*	135	*	129	*	123	*
United Kingdom.....	4,191	370	4,253	312	3,967	361	328	4,245	380	4,153	402	4,222	402
Other 3/.....	481r	48	441r	50	369r	49	46	559r	49	514	48	462	49
Total Western Europe.....	28,916	708	30,093	729	30,433	779	741	30,420	800	30,757	822	31,325	753
Canada.....	4,057	389	3,882	700	3,805	686	687	3,555	686	3,674	686	3,863	695
Latin American Republics:													
Argentina.....	271	1	453	1	453	1	*	452	*	424	*	386	*
Brazil.....	429	1	360	1	329	1	*	329	*	294	*	330	*
Chile.....	178	*	176	*	186	*	*	181	*	227	*	224	*
Colombia.....	205	1	216	1	231	1	1	244	1	238	1	226	1
Cuba.....	16	*	14	*	12	*	*	11	*	11	*	10	*
Mexico.....	626	4	759	5	808	5	2	837	1	817	1	808	1
Panama, Republic of.....	98	1	117	1	129	1	10	91	1	105	*	89	1
Peru.....	152	*	198	*	215	*	*	230	*	271	*	271	*
Uruguay.....	281	1	263	1	284	1	*	277	*	276	*	280	*
Venezuela.....	806	1	933	1	992	1	*	1,017	*	1,057	*	1,077	*
Other.....	336	3	376	1	424	1	1	463	2	487	2	463	2
Total Latin American Republics.....	3,398	13	3,865	12	4,063	12	14	4,132	5	4,207	4	4,164	5
Asia:													
India.....	288	6	302	5	298	5	*	302	*	311	*	307	*
Indonesia.....	72	1	67	1	92	1	1	90	1	86	1	72	1
Japan.....	2,484r	3	2,674r	3	2,743r	3	5	2,735r	5	2,731	5	2,847	5
Philippines.....	215	*	222	*	237	*	*	232	*	227	*	253	*
Thailand.....	437	*	486	*	486	*	*	513	*	529	*	546	*
Other.....	1,490r	40	1,581r	42	1,687r	42	41	1,892r	38	1,947	42	2,005	45
Total Asia.....	4,986r	50	5,332r	51	5,543r	51	47	5,764r	44	5,831	48	6,030	51
Africa:													
South Africa.....	540	*	683	*	671	*	*	670	*	645	*	635	*
United Arab Republic (Egypt).....	188	*	186	*	188	*	*	198	*	196	*	196	*
Other Africa 4/.....	373	10	331	10	291	10	9	287r	10	280	10	280	14
Total Africa 4/.....	1,101	10	1,200	10	1,150	10	9	1,155r	10	1,121	10	1,111	14
Other countries:													
Australia.....	337	*	348	*	388	*	*	373	*	384	*	392	*
Other 4/5/.....	287	29	326	28	314	30	26	308	25	351	26	361	28
Total other countries.....	624	29	674	28	702	30	26	681	25	735	26	753	28
Total foreign countries.....	43,082r	1,199	45,046r	1,530	45,696r	1,568	1,524	45,707r	1,570	46,325	1,596	47,246	1,546
International and regional 6/	7,349	911	7,093	1,163	6,958	1,213	1,218	7,068	1,170	7,294	1,068	7,500	923
Grand total.....	50,431r	2,110	52,139r	2,693	52,654r	2,781	2,742	52,775r	2,740	53,619	2,664	54,746	2,469

1/ "Gold and short-term dollars" represent reported and estimated official gold reserves, and official and private short-term dollar holdings reported by banks in the U.S.; data exclude nonnegotiable, noninterest-bearing special U.S. notes held by the Inter-American Development Bank and the International Development Association. "U.S. Government bonds and notes" represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year, except for nonmarketable U.S. Treasury notes, foreign series, and U.S. Treasury bonds, foreign currency series, which are excluded. Gold reserves of U.S.S.R., other Eastern European countries, and China Mainland are excluded.

2/ For explanation of the two series, see "Capital Movements," Section II, Table 9.

3/ Includes holdings of other Western European countries, the Bank for International Settlements and the European Fund, gold to be distributed

by the Tripartite Commission for the Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries. The figures included for the gold reserves of the B. I. S. represent the Bank's net gold assets.

4/ Through December 1962, "Other Africa" and "Total Africa" may include short-term dollars of some countries in the "Other" category.

5/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

6/ Includes international organizations, and Latin American and European regional organizations, except the Bank for International Settlements and the European Fund which are included in "Other Western Europe."

* Less than \$500,000.

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INTERNATIONAL FINANCIAL STATISTICS

Table 5.- Liabilities to Foreign Official Institutions and International and Regional Organizations ^{1/}

(In millions of dollars)

Area	1963	1964								
	Dec.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept. p	Oct. p
Western Europe ^{2/}	7,867	7,531	7,500	7,155	7,249	7,490	7,425	7,635	7,713	7,512
Canada ^{3/}	1,653	1,568	1,470	1,464	1,474	1,478	1,460	1,482	1,510	1,561
Latin American Republics.....	1,058	1,107	1,135	1,249	1,240	1,153	1,239	1,149	1,070	1,170
Asia.....	2,731	2,756	2,815	2,808	2,864	2,911	2,889	2,906	2,928	2,904
Africa.....	154	156	157	151	146	137	147	140	146	158
Other countries ^{4/}	187	178	175	171	173	174	179	175	157	151
Total foreign countries.....	13,650	13,296	13,252	12,998	13,146	13,343	13,339	13,487	13,524	13,456
International and regional ^{5/}	5,855	5,945	5,900	5,951	5,901	5,994	5,979	5,925	5,990	5,958
Grand total.....	19,505	19,241	19,152	18,949	19,047	19,337	19,318	19,412	19,514	19,414

^{1/} Data represent short-term liabilities to the official institutions of foreign countries and to official international and regional organizations, as reported by banks in the United States, and estimated foreign official holdings of marketable U.S. Government securities with an original maturity of more than one year. Data exclude nonnegotiable, noninterest-bearing special notes held by the Inter-American Development Bank and the International Development Association, and nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds, foreign currency series.

^{2/} Includes Bank for International Settlements and European Fund.

^{3/} Data are as reported by the Department of Finance of Canada, adjusted to exclude holdings of nonmarketable U.S. Treasury notes, foreign series. Data on holdings of such notes appear in "International Financial Statistics" section, Table 2.

^{4/} Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

^{5/} Includes international organizations, and Latin American and European regional organizations, except the Bank for International Settlements and the European Fund which are included in Western Europe.

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CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is reported monthly, and is published monthly in the "Treasury Bulletin." Supplementary information is published less frequently. Reports by banks, bankers, securities brokers and dealers, and nonfinancial business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent revision became effective with reports covering data as of May 31, 1963.^{1/} A detailed description of the content of the statistics, including the changes instituted, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," or "Latin American regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign

countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude non-marketable U.S. Treasury notes, foreign series, and non-marketable U.S. Treasury bonds, foreign currency series (see "International Financial Statistics" section, Table 2).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Section IV presents supplementary data in four tables which appear less frequently than monthly. Table I, short-term foreign liabilities and claims reported by nonfinancial concerns, is published quarterly in the February, May, August, and November issues of the Bulletin. Table 2 (formerly Table 3), foreign credit and debit balances in brokerage accounts, appears semiannually in the March and September issues. Table 3 (formerly Table 4), short-term banking liabilities to foreigners in countries and areas not regularly reported separately, heretofore has been presented annually in the March issue, but beginning with the August 1963 issue is published twice a year, covering data as of April 30 and December 31. Table 4 (formerly Table 5), purchases and sales of long-term securities by foreigners during the preceding calendar year, appears annually in the April issue. The former Table 2, estimated gold reserves and dollar holdings of foreign countries and international institutions, is now published monthly in the "International Financial Statistics" section.

^{1/} Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments, Office of International Affairs, Treasury Department, Washington, D. C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 1.- Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners ^{1/}

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net movement	Analysis of net movement								
		Changes in liabilities to foreigners				Changes in claims on foreigners				
		Total	Short-term banking funds	Long-term banking funds	Transactions in:		Total	Short-term banking funds	Long-term banking funds	Transactions in foreign securities
U.S. Gov't. bonds and notes ^{2/}	Other domestic securities ^{2/}									
1946.....	-767.6	-752.1	-418.4	0.5	-269.7	-64.5	-15.5	-315.5	34.9	265.1
1947.....	261.8	550.3	636.2	3.2	61.5	-150.6	-288.5	-240.7	-86.8	39.0
1948.....	280.9	405.7	601.5	-3.6	-47.9	-144.3	-124.8	-69.8	39.8	-94.8
1949.....	164.5	-25.1	-100.0	-0.3	96.4	-21.2	189.6	190.8	-29.0	27.8
1950.....	1,576.3	1,971.5	1,026.8	0.3	942.1	2.3	-395.2	-76.2	-173.6	-145.4
1951.....	-387.7	73.3	657.4	0.2	-683.0	98.7	-461.0	-70.5	-13.5	-377.0
1952.....	1,225.2	1,560.0	1,243.9	1.1	302.3	12.7	-334.8	-80.3	-36.6	-217.9
1953.....	1,278.1	1,090.5	1,102.4	-0.4	-82.0	70.5	187.6	144.2	115.6	-72.2
1954.....	521.9	1,420.3	1,270.2	0.8	8.2	141.1	-898.4	-482.0	-116.0	-300.4
1955.....	945.0	1,367.4	682.1	0.1	529.0	156.2	-422.4	-162.0	-230.0	-30.4
1956.....	416.4	1,493.2	1,338.4	-1.5	-135.0	291.3	-1,076.8	-397.2	-168.5	-511.1
1957.....	-940.5	369.6	219.1	8.7	-52.1	193.9	-1,310.1	-253.7	-334.3	-722.1
1958.....	-903.6	989.8	1,000.8	-8.3	36.3	-39.0	-1,893.4	-342.6	-188.3	-1,362.5
1959.....	3,338.5	4,353.2	3,229.6	-0.8	688.9	435.5	-1,014.7	-82.0	-183.0	-743.7
1960.....	479.8	2,268.0	1,882.9	6.7	126.6	251.8	-1,788.2	-990.2	-153.3	-644.7
1961.....	-404.8	1,909.2	1,178.7	-5.2	512.2	223.5	-2,314.0	-1,148.2	-335.4	-830.4
1962.....	305.4	1,822.9	2,486.0	5.1	-728.0	59.8	-1,517.5	-343.0	-126.6	-1,047.9
1963.....	-851.5	1,858.9	919.0	62.1	670.9	206.9	-2,710.4 ^{2/4/}	-811.6	-854.6	-1,044.2
1962-January-October p	-287.9	1,661.3	2,038.0	91.1	-303.4	-164.5	-1,949.2	-928.3	-667.1	-353.9
1963-October.....	323.7	420.0	411.9	11.0	8.0	-10.9	-96.3	-132.8	0.7	35.8
November.....	36.3	267.2	134.4	-2.9	104.7	31.0	-230.9	-168.9	-72.0	10.0
December.....	-1,120.4 ^{4/}	-485.9	-490.4	6.5	-25.0	23.0	-634.5 ^{4/}	-215.5	-431.4 ^{4/}	12.4
1964-January.....	5.6	196.3	184.6	4.0	-5.1	12.8	-190.7	-182.7	-43.0	35.0
February.....	-219.9r	-7.2r	-3.0	0.4	29.6	-34.1	-212.7r	-106.9	-48.7	-57.2r
March.....	-466.5r	-245.8	-214.4	30.5	-26.8	-35.1	-220.7r	-107.8	-146.1r	33.3
April.....	190.5r	445.7r	429.1	40.6	-4.5	-19.6	-255.2r	-125.0	-30.6r	-99.7r
May.....	-230.9r	-51.7	6.1	8.7	-82.9	16.4	-179.2r	-63.9	-24.1r	-91.2
June.....	-390.9r	-10.3	-40.4	1.9	11.6	16.6	-380.6r	-340.1	-12.9r	-27.7
July.....	625.1	497.9	563.8	18.8	-16.5	-68.2	127.2	170.5	-56.8	13.5
August.....	179.0	277.8	379.2	-1.5	-97.8	-2.2	-98.8	-48.0	-72.5	21.8
September p.....	-170.9	6.0	125.9	-5.2	-80.8	-33.9	-177.0	-26.5	-111.3	-39.2
October p.....	191.0	552.6	607.1	-7.1	-30.2	-17.2	-361.5	-97.9	-121.1	-142.5

Note: Data below the line include changes in liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

^{1/} For an explanation of statistical presentation and exclusions, see headnote on page 86.

^{2/} Through 1949, transactions in U. S. Government bonds and notes include transactions in domestic corporate bonds.

^{3/} Change in long-term banking funds during May 1963 reflects the

inclusion of \$85.6 million of long-term claims previously held but first reported as of May 31, 1963.

^{4/} Change in long-term banking funds during December 1963 reflects the inclusion of \$193.2 million of long-term claims reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.

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CAPITAL MOVEMENTS

Section I - Summary by Periods
Table 2.- Banking Liabilities to and Claims on Foreigners ^{1/}

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners						Total long-term liabilities	Short-term claims on foreigners						Total long-term claims
	Total short-term liabilities	Payable in dollars				Payable in foreign currencies		Total short-term claims	Payable in dollars				Payable in foreign currencies	
		Foreign countries			Inter-national and regional				Loans to:			Other claims		
		Official institutions	Foreign banks	Other foreigners					Official institutions	Foreign banks	Other foreigners			
1945.....	6,883.1	4,179.0	2/	2,678.5	-	25.5	.9	392.8	3/	100.3	2/	245.0	47.5	175.6
1946.....	6,480.3	3,043.7	2/	2,922.2	473.7	40.6	1.4	708.3	3/	319.6	2/	290.5	98.1	140.7
1947.....	7,116.4	1,831.9	2/	2,972.8	2,262.0	49.7	4.6	948.9	3/	292.9	3/	490.6	165.4	227.5
1948.....	7,718.0	2,836.3	2/	2,947.1	1,864.3	70.4	1.0	1,018.7	3/	361.2	2/	557.1	100.4	187.7
1949.....	7,618.0	2,907.7	2/	3,001.5	1,657.8	51.0	.7	827.9	3/	222.7	3/	494.3	110.8	216.7
1950.....	8,644.8	3,615.5	2,064.0	1,392.5	1,527.8	44.9	1.0	898.0	73.4	151.1	104.2	328.7	240.6	390.4
1951.....	9,302.2	3,547.6	2,528.2	1,513.0	1,641.1	71.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	403.9
1952.....	10,546.1	4,654.2	2,569.8	1,675.8	1,584.9	62.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	440.5
1953.....	11,648.4	5,666.9	2,529.3	1,779.1	1,629.4	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9
1954.....	12,918.6	6,770.1	2,530.4	1,805.1	1,769.9	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	440.9
1955.....	13,600.7	6,952.8	2,943.1	1,783.5	1,881.1	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	670.9
1956.....	14,939.1	8,045.4 4/	3,362.9 4/	2,029.8	1,452.1	48.8	1.2	1,945.7	176.6	405.4	330.4	883.8	149.6	839.4
1957.....	15,158.3	7,916.6 4/	3,413.0 4/	2,252.3	1,517.3	59.0	9.9	2,199.4	241.9	385.5	303.0	1,121.6	147.3	1,173.8
1958.....	16,159.1	8,664.9	3,460.5	2,430.4	1,544.0	59.4	1.6	2,542.0	400.7	439.4	427.5	1,076.7	197.7	1,362.1
1959.....	19,388.7	9,154.3	4,601.1	2,398.1	3,158.1	77.2	.8	2,624.0	350.9	497.6	460.1	1,098.2	217.2	1,545.1
1960.....	21,271.6	10,212.3	4,704.8	2,229.6	4,011.8	113.1	7.5	3,614.2	290.3	524.3	482.1	1,837.8	479.6	1,698.4
1961.....	22,450.3	10,893.2	5,299.5	2,355.5	3,751.7	150.4 6/	2.2	4,762.3	328.5	699.4	617.6	2,531.1	585.6	2,033.8
1961 5/.....	22,532.6	10,893.3	5,380.4	2,356.9	3,751.7	150.4 6/	2.2	4,820.3	328.5	709.2	622.4	2,573.9	586.3	2,033.8
1962.....	25,018.6	11,915.3	5,251.0	2,564.4	5,144.5	143.4 6/	7.3	5,163.2	358.9	952.6	641.8	2,652.9	557.1	2,160.4
1963.....	25,937.6	12,436.9	5,683.5	3,046.2	4,637.1	134.1 6/	69.4	5,974.9	186.0	954.9	773.9	3,429.4	630.8	3,015.0 7/8
1963-October.....	26,293.7	12,312.2	6,138.1	2,942.7	4,755.9	144.8	65.8	5,990.4	153.4	851.8	726.9	3,164.1	694.2	2,511.6
November.....	26,428.0	12,363.5	6,247.2	3,020.2	4,667.7	129.5	62.9	5,759.4	200.7	960.8	756.6	3,202.6	638.7	2,583.6
December.....	25,937.6	12,436.9	5,683.5	3,046.2	4,637.1	134.1 6/	69.4	5,974.9	186.0	954.9	773.9	3,429.4	630.8	3,015.0
1964-January.....	26,122.3	12,187.0	6,134.6	3,001.6	4,668.5	130.6	73.4	6,157.6	191.5	1,037.2	795.8	3,484.2	648.9	3,058.0
February.....	26,119.2	12,029.1	6,119.8	3,069.4	4,775.7	125.1	73.8	6,264.5	175.7	1,089.7	790.9	3,564.0	644.1	3,106.6
March.....	25,904.8	11,984.7	5,967.3	3,110.1	4,730.6	112.1	104.3	6,372.3	161.8	1,086.5	803.1	3,658.8	662.2	3,252.8
April.....	26,334.0	11,728.1	6,561.6	3,147.7	4,779.9	116.7	144.9	6,497.3	152.4	1,107.6	838.1	3,689.8	709.4	3,283.3
May.....	26,340.0	11,876.3	6,407.0	3,106.3	4,832.9	117.6	153.6	6,561.2	140.0	1,138.4	865.4	3,682.1	735.3	3,307.4
June.....	26,299.7	12,072.0	6,047.4	3,131.2	4,925.8	123.4	155.5	6,901.3	167.8	1,143.5	884.7	3,896.9	808.4	3,320.3
July.....	26,863.5	12,090.8	6,610.4	3,128.9	4,910.2	123.1	174.3	6,730.8	167.9	1,151.9	917.4	3,805.4	688.2	3,377.0
August.....	27,242.6	12,279.2	6,764.3	3,157.7	4,917.3	124.2	172.9	6,778.8	150.7	1,175.8	941.9	3,818.8	691.6	3,449.6
September p.....	27,368.6	12,316.3	6,621.6	3,233.0	5,065.9	131.7 6/	167.7	6,805.3	158.6	1,207.5	947.9	3,817.3	674.1	3,560.8
October p.....	27,975.7	12,290.5	7,276.1	3,246.5	5,056.4	106.2	160.5	6,903.2	163.2	1,251.5	969.3	3,842.7	676.5	3,682.0

^{1/} For exclusions see headnote on page 86.^{2/} Included with "Other foreigners."^{3/} Included with "Other claims."^{4/} Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."^{5/} Differs from 1961 end-year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.^{6/} Includes reported liabilities to foreign official institutions begin-

ning October 1961. Figures for selected dates are as follows: end 1961, \$46.3 million; end 1962, \$47.9 million; June 1963, \$25.5 million; December and end 1963, \$30.1 million; September 1964, \$30.1 million.

^{7/} Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to \$85.6 million.^{8/} Includes claims amounting to \$193.2 million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.

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Section 1 - Summary by Periods
Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/
(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/					Corporate and other						Net purchases of domestic securities	
	Purchases	Sales	Total	Net purchases		Bonds 3/			Stocks				
				Foreign countries	International and regional	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases		
			Official	Other									
1946.....	414.5	684.2	-269.7	-269.7	-	3/	3/	3/	367.6	432.1	-64.5	-334.2	
1947.....	344.8	283.3	61.5	-13.0	74.5	3/	3/	3/	226.1	376.7	-150.6	-89.1	
1948.....	282.4	330.3	-47.9	-55.4	7.5	3/	3/	3/	369.7	514.1	-144.3	-192.2	
1949.....	430.0	333.6	96.4	9.4	87.0	3/	3/	3/	354.1	375.3	-21.2	75.2	
1950.....	1,236.4	294.3	942.1	824.2	117.9	107.7	108.3	-6	666.9	664.0	2.9	944.4	
1951.....	673.6	1,356.6	-683.0	-663.7	-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3	
1952.....	533.7	231.4	302.3	292.7	9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9	
1953.....	646.0	728.0	-82.0	-96.7	14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5	
1954.....	800.9	792.7	8.2	-60.0	68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3	
1955.....	1,341.1	812.1	529.0	561.7	-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2	
1956.....	883.4	1,018.3	-135.0	-204.9	70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4	
1957.....	666.1	718.3	-52.1	117.0	-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8	
1958.....	1,223.9	1,187.6	36.3	-236.7	273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7	
1959.....	1,216.9	528.0	688.9	523.9	164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4	
1960.....	1,729.6	1,603.0	126.6	-97.9	224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4	
1961.....	1,743.7	1,231.5	512.2	-20.0	532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7	
1962.....	1,779.9	2,507.9	-728.0	-206.6	-521.4	307.7	359.0	-51.3	2,260.2	2,143.6	116.6	-668.2	
1963.....	1,867.1	1,196.2	670.9	369.1	301.8	255.7	246.4	9.3	2,724.0	2,526.5	197.5	877.8	
1964-January-October p.....	1,024.8	1,327.9	-303.4	-18.6	30.8	-315.6	366.8	246.2	120.5	2,583.6	2,868.6	-285.0	-467.9
1963-October.....	35.0	26.9	8.0	14.1	-9.0	3.0	14.2	16.9	-2.7	24.6	254.8	-8.2	-2.8
November.....	193.5	88.8	104.7	43.4	.8	60.4	18.4	25.2	-6.8	240.0	202.2	37.8	135.5
December.....	7.5	32.4	-25.0	-6.3	-4.7	-14.0	29.5	27.7	1.7	247.3	226.0	21.2	-2.0
1964-January.....	66.4	71.5	-5.1	26.7	16.7	-48.6	26.9	17.7	9.1	232.0	278.3	3.7	7.7
February.....	107.4	77.8	29.6	26.4	2.6	.5	13.4	21.9	-8.5	216.8	242.4	-25.6	-4.5
March.....	18.4	45.2	-26.8	-	-26.8	.1	37.8	21.8	16.0	260.9	312.0	-51.1	-61.9
April.....	22.5	27.0	-4.5	3.7	-8.3	.1	30.3	32.6	-2.3	309.8	327.0	-17.3	-24.1
May.....	221.4	304.2	-82.9	1.1	19.5	-102.5	31.4	17.8	13.6	281.1	278.3	2.8	-66.5
June.....	20.9	9.3	11.6	1.1	10.5	.1	53.5	30.9	22.6	259.7	265.7	-6.0	28.2
July.....	508.5	525.0	-16.5	-23.2	6.3	.4	33.9	28.3	5.6	250.5	324.3	-73.8	-84.7
August.....	19.7	117.4	-97.8	-40.0	3.2	-61.0	66.3	18.7	47.6	193.8	243.6	-49.8	-100.0
September p.....	16.4	97.2	-80.8	-	2.9	-83.7	36.3	27.2	9.1	231.0	273.9	-43.0	-114.7
October p.....	23.2	53.3	-30.2	-13.4	4.2	-21.0	37.0	29.3	7.7	298.4	323.4	-24.9	-47.4

1/ For exclusions see headnote on page 86.

3/ Through 1949, included with transactions in U. S. Government bonds and notes.

2/ Through 1949, includes transactions in corporate bonds.

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Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners
(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946.....	755.9	490.4	265.5	65.2	65.6	-4	821.2	556.1	265.1
1947.....	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948.....	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949.....	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950.....	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951.....	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952.....	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953.....	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954.....	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955.....	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956.....	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957.....	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958.....	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959.....	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960.....	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961.....	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962.....	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963.....	990.5	2,086.0	-1,095.4	695.6	644.3	51.2	1,686.1	2,730.3	-1,044.2
1964-January-October p.....	734.5	1,247.8	-513.1	621.4	439.3	182.1	1,356.0	1,687.0	-330.9
1963-October.....	50.1	43.2	6.9	59.9	31.0	28.9	110.0	74.2	35.8
November.....	28.6	60.9	-32.3	69.9	27.7	42.2	98.5	88.5	10.0
December.....	40.4	62.4	-22.1	62.7	28.3	34.4	103.0	90.7	12.4
1964-January.....	39.9	37.2	2.7	77.0	44.7	32.3	116.9	81.9	35.0
February.....	50.8	125.8	-75.0	62.0	35.8	26.2	112.8	161.6	-48.8
March.....	42.8	40.1	2.8	66.5	36.0	30.5	109.3	76.0	33.3
April.....	69.9	176.6	-106.7	71.0	49.5	21.5	141.0	226.1	-85.1
May.....	53.4	156.5	-103.1	61.7	49.7	11.9	115.1	206.3	-91.2
June.....	67.3	111.8	-44.5	63.9	47.1	16.8	131.2	158.9	-27.7
July.....	70.4	75.9	-5.4	61.2	42.2	19.0	131.6	118.1	13.5
August.....	37.4	31.8	5.6	48.7	32.5	16.2	86.1	64.3	21.8
September p.....	50.7	96.6	-45.9	49.1	42.5	6.7	99.8	139.0	-39.2
October p.....	251.9	395.5	-143.6	60.3	59.3	1.0	312.2	454.8	-142.5

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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1964					
	1960	1961	1962	1963	May	June	July	August	September p	October p
Europe:										
Austria.....	243.1	255.1	329.1	365.5	340.8	309.6	327.4	354.6	355.2	292.6
Belgium.....	142.0	326.0	177.4	419.9	438.9	439.5	396.4	423.8	426.1	444.3
Denmark.....	54.2	52.1	67.0	160.7	194.6	197.3	213.3	228.8	259.7	269.3
Finland.....	46.0	90.8	73.2	99.3	112.2	102.1	105.2	105.1	109.1	111.8
France.....	519.0	988.7	1,156.6	1,478.3	1,518.4	1,552.5	1,558.3	1,524.9	1,529.4	1,522.6
Germany.....	3,475.7	2,841.6	2,729.9	3,040.7	2,303.2	2,537.2	2,360.5	2,361.3	2,287.5	2,184.2
Greece.....	63.1	67.2	118.9	188.4	147.6	147.4	143.4	130.3	129.4	156.7
Italy.....	877.1	1,234.1	1,383.8	802.5	865.9	890.9	928.4	1,057.2	1,121.2	1,260.0
Netherlands.....	328.5	216.4	248.2	360.1	263.9	222.1	308.6	316.5	361.7	355.1
Norway.....	81.9	105.2	124.7	132.9	158.6	156.8	167.2	171.0	173.6	185.9
Portugal.....	83.6	99.3	160.6	191.4	193.0	190.3	215.8	230.4	224.0	227.6
Spain.....	148.5	153.4	177.2	205.0	241.1	264.2	296.2	375.9	396.1	408.8
Sweden.....	226.6	406.4	490.5	409.1	419.7	432.9	451.3	509.0	506.6	562.6
Switzerland.....	678.2	874.8	907.5	905.6	1,063.0	1,138.1	1,121.2	1,102.4	1,120.8	1,083.0
Turkey.....	18.4	25.9	25.2	20.6	15.0	14.4	12.6	11.7	17.9	22.0
United Kingdom.....	1,667.3	2,226.6	1,608.6	1,483.2	1,931.4	1,714.2	1,864.1	1,950.9	1,920.0	1,847.9
Yugoslavia.....	10.0	11.6	10.5	15.9	14.5	14.2	13.6	13.3	15.6	12.1
Other Western Europe 2/.....	356.5	326.4	351.7	465.2	372.1	309.4	277.6	253.8	260.2	253.8
U.S.S.R.....	12.1	4.8	2.6	1.8	3.9	2.6	3.8	3.0	3.1	2.0
Other Eastern Europe 2/.....	14.0	15.7	18.5	23.7	19.9	24.7	22.6	20.6	19.6	23.3
Total Europe.....	9,045.7	10,322.0	10,161.7	10,769.8	10,617.8	10,658.3	10,787.6	11,144.4	11,280.8	11,225.5
Canada.....	2,438.8	2,757.6	3,348.9	2,987.7	2,932.1	2,743.5	3,029.7	3,063.8	2,872.7	3,391.5
Latin America:										
Argentina.....	315.0	234.7	209.6	375.5	401.7	350.2	335.5	307.4	312.6	305.2
Brazil.....	194.1	228.2	204.1	179.2	189.3	173.9	176.1	220.8	210.3	233.1
Chile.....	135.1	105.3	135.3	143.4	135.3	184.0	167.6	172.5	181.0	162.7
Colombia.....	158.3	146.8	148.3	169.3	178.3	172.9	163.8	149.2	168.6	161.8
Cuba.....	77.0	42.5	14.7 3/	10.9	11.3	10.5	10.1	10.0	9.8	10.4
Mexico.....	397.3	494.7	531.1	668.8	659.5	648.6	666.4	673.8	638.4	662.8
Panama.....	123.0	86.7	98.2	128.7	90.1	105.4	84.7	92.1	89.0	96.1
Peru.....	72.2	84.0	105.1	158.2	197.0	203.9	217.5	213.6	203.6	199.4
Uruguay.....	51.3	57.0	101.1	113.5	104.5	105.5	105.7	112.3	109.0	112.8
Venezuela.....	398.2	418.0	405.0	590.7	686.7	656.3	768.6	706.8	676.0	762.6
Other Latin American Republics 4/.....	233.6	228.0	264.7	354.7	424.6	426.3	426.6	418.9	401.7	404.9
Bahamas and Bermuda 5/.....	68.8	111.0	122.8	135.9	154.9	165.9	170.7	165.6	174.9	178.0
Netherlands Antilles and Surinam.....	72.0	88.8	97.4	93.3	84.8	93.3	92.8	95.8	97.7	104.7
Other Latin America 4/ 5/.....	11.8	14.9	10.5	15.4	13.8	16.2	14.0	18.7	17.8	16.4
Total Latin America.....	2,307.8	2,340.5	2,448.0	3,137.4	3,331.8	3,312.9	3,400.1	3,357.6	3,290.5	3,410.9
Asia:										
China Mainland.....	34.8	34.6	35.7	34.9	35.6	35.5	35.3	35.4	35.5	35.7
Hong Kong.....	57.3	55.5	65.3	66.0	71.4	70.5	75.2	79.8	76.8	74.0
India.....	53.9	77.7	41.4	50.8	66.9	63.8	61.8	55.9	60.2	55.1
Indonesia.....	178.2	75.6	28.5	47.8	39.6	42.3	39.7	26.7	28.3	35.9
Israel.....	74.7	63.0	81.3	111.9	139.9	134.8	133.1	128.7	134.4	131.8
Japan.....	1,887.5	1,671.6 6/	2,195.2	2,454.3	2,392.8	2,441.4	2,450.7	2,514.1	2,556.6	2,548.4
Korea.....	152.2	199.5	135.7	112.6	115.4	105.6	100.5	101.1	103.4	103.4
Philippines.....	202.8	185.0	174.5	208.6	203.5	204.3	218.0	216.1	229.9	226.6
Taiwan.....	83.7	92.0	75.2	149.2	218.8	232.4	249.0	247.7	238.2	229.4
Thailand.....	185.8	264.4	332.7	382.1	415.7	425.2	425.9	439.4	442.3	447.4
Other Asia.....	204.3	254.6	278.6	352.9	509.6	489.5	522.7	506.8	532.5	570.8
Total Asia.....	3,115.3	2,973.6	3,444.1	3,971.1	4,209.2	4,245.3	4,311.8	4,351.7	4,438.3	4,458.6
Africa:										
Congo (Leopoldville).....	31.9	33.9	35.2	25.7	24.3	24.7	24.4	23.0	16.4	16.0
Morocco 5/.....	64.3	93.0	67.9	48.8	19.2	17.2	20.5	18.3	16.8	8.3
South Africa.....	29.3	31.7	41.5	40.9	48.9	38.3	44.5	38.5	45.9	48.2
United Arab Republic (Egypt).....	21.9	14.5	13.9	13.8	21.2	22.4	24.4	19.9	21.6	22.7
Other Arab 7/.....	79.6	110.2	160.5	111.7	117.8	125.8	119.8	125.4	130.6	149.5
Total Africa 7/.....	227.0	283.3	319.0	241.0	231.4	228.4	233.6	225.1	231.3	244.8
Other countries:										
Australia.....	88.1	97.8	147.1	180.2	164.0	166.2	168.1	162.4	169.3	164.8
All other 7/.....	37.2	6.0	5.2	13.4	20.8	19.4	22.4	20.3	19.6	23.2
Total other countries 7/.....	125.2	103.8	152.3	193.5	184.8	185.6	190.5	182.7	189.0	188.0
International and regional:										
International.....	3,897.2	3,694.7	4,937.9	4,501.4	4,654.1	4,754.9	4,748.2	4,756.7	4,909.5	4,890.3
European regional 2/.....	2/	2/	33.9	17.9	16.0	24.6	18.0	17.5	17.5	17.9
Latin American regional.....	114.6	57.1	172.8	117.7	162.8	146.3	144.1	143.1	138.9	148.2
Total international and regional 2/..	4,011.8	3,751.7	5,144.5	4,637.1	4,832.9	4,925.8	4,910.2	4,917.3	5,065.9	5,056.4
Grand total.....	21,271.6	22,532.6 6/	25,018.6	25,937.6	26,340.0	26,299.7	26,863.5	27,242.6	27,368.6	27,975.7

1/ For exclusions see headnote on page 86.

2/ "Other Western Europe" may include liabilities to regional organizations through 1961, and to some Eastern European countries through 1962.

3/ Reflects reclassification of reported deposits for changes in domicile over the preceding few years from Cuba to other countries.

4/ "Other Latin American Republics" may include liabilities to some parts of "Other Latin America" through 1962.

5/ Liabilities reported only by banks in Second (New York) Federal Reserve District for end-years 1960 through 1962.

6/ Grand total includes \$82.3 million reported by a number of banks included in the series beginning December 31, 1961. Of this total, liabilities to Japan amount to \$81.2 million.

7/ Through 1962, "Other Africa" and "Total Africa" may include liabilities to some countries in the "All other" category.

p

Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 2. - Short-Term Banking Claims on Foreigners ^{1/}

(Position at end of period in millions of dollars)

Country	Calendar year				1964					
	1960	1961	1962	1963	May	June	July	August	September	October p
Europe:										
Austria.....	2.3	5.0	7.3	7.9	3.5	7.2	7.5	7.6	8.6	8.6
Belgium.....	65.1	20.0	32.2	25.5	30.2	30.6	29.3	30.8	31.0	35.3
Denmark.....	13.2	10.8	13.6	13.3	15.4	16.0	16.8	18.3	16.8	15.3
Finland.....	9.2	22.6	30.1	52.2	63.4	62.8	65.1	61.8	65.2	66.5
France.....	32.0	42.2	68.2	69.5	91.9	85.8	79.0	72.3	73.7	78.0
Germany.....	81.8	165.5	186.1	121.2	157.9	135.1	113.5	132.9	127.1	172.5
Greece.....	6.2	5.8	6.5	9.1	9.3	9.9	10.6	10.3	10.2	10.4
Italy.....	34.1	35.0	53.6	96.8	90.2	113.7	99.5	93.5	92.2	112.5
Netherlands.....	33.3	54.4	26.9	33.4	38.4	44.7	46.4	40.3	40.3	40.1
Norway.....	17.0	27.5	35.0	40.3	34.6	40.7	34.0	33.3	33.5	35.9
Portugal.....	3.9	4.5	8.8	14.2	15.3	16.4	19.3	19.8	17.1	21.0
Spain.....	7.6	11.1	19.4	25.5	25.1	28.4	31.1	32.2	31.1	27.9
Sweden.....	27.9	35.0	17.8	30.1	28.8	31.8	30.7	30.7	35.5	43.2
Switzerland.....	59.5	105.1	75.4	70.0	76.2	70.0	91.1	88.3	81.8	88.7
Turkey.....	48.8	16.1	41.5	48.0	22.7	42.5	52.4	34.9	49.0	31.0
United Kingdom.....	245.3	180.8	221.4	236.8	255.4	346.6	284.7	277.2	290.3	312.0
Yugoslavia.....	11.1	8.6	5.7	6.6	23.9	29.5	25.5	23.3	20.7	17.4
Other Western Europe ^{2/}	10.9	9.0	19.5	22.9	23.9	22.0	22.3	21.0	21.8	26.4
U.S.S.R. *.....		.1	*	*	.1	*	.2	*	*	*
Other Eastern Europe ^{2/ 3/}	7.6	8.0	7.9	15.7	16.8	14.9	16.2	19.6	18.5	20.1
Total Europe.....	716.7	767.2	877.0	939.1	1,028.0	1,163.6	1,075.4	1,048.1	1,064.4	1,162.9
Canada.....	421.1	555.8	526.1	637.8	764.1	855.0	744.5	745.8	671.6	633.1
Latin America:										
Argentina.....	120.8	191.8	180.9	188.0	175.0	171.1	175.3	175.0	186.7	195.6
Brazil.....	225.4	186.3	171.3	162.5	140.9	147.4	146.9	152.9	158.3	155.1
Chile.....	72.7	127.0	186.3	187.5	186.0	190.9	187.1	187.5	196.2	183.1
Colombia.....	80.4	125.3	131.4	207.5	230.5	246.3	250.8	249.8	272.6	290.7
Cuba.....	25.5	19.2	17.0	17.5	16.6	16.5	16.5	16.2	16.2	16.3
Mexico.....	343.4	425.0	407.9	465.1	511.1	543.4	575.0	572.1	569.1	583.5
Panama.....	22.6	31.9	29.5	34.6	41.3	44.4	39.8	38.4	36.6	35.0
Peru.....	44.3	73.7	85.0	99.5	113.4	114.0	112.4	103.7	102.3	95.0
Uruguay.....	57.0	54.7	122.2	64.6	51.3	54.4	54.5	61.6	62.5	62.0
Venezuela.....	234.5	144.2	102.1	113.7	125.1	128.2	140.2	136.9	140.2	140.2
Other Latin American Republics ^{4/}	55.1	55.8	65.6	134.5	144.3	139.9	159.5	168.6	171.7	188.0
Bahamas and Bermuda.....	5/	5/	5/	41.8	35.3	36.6	37.6	41.1	42.3	43.7
Netherlands Antilles and Surinam.....	8.5	13.4	9.2	8.8	13.5	12.5	11.3	13.9	18.3	18.6
Other Latin America ^{4/ 5/}	65.5	73.5	97.9	15.8	11.2	10.2	10.4	13.1	14.8	15.8
Total Latin America.....	1,355.6	1,521.8	1,606.4	1,741.6	1,795.5	1,855.8	1,917.3	1,935.8	1,987.7	2,022.4
Asia:										
China Mainland.....	1.7	1.7	1.7	1.7	1.5	1.5	1.5	1.6	1.6	1.9
Hong Kong.....	9.3	9.4	13.5	11.0	13.5	14.8	16.2	16.5	20.4	21.2
India.....	9.2	8.2	19.9	17.3	23.1	21.2	20.2	19.0	24.0	20.4
Indonesia.....	.2	.3	.4	.3	.2	.2	.2	.2	.1	.3
Israel.....	23.9	35.7	37.0	22.3	38.1	38.9	44.0	39.1	38.8	40.3
Japan.....	805.9	1,528.0 ^{6/}	1,739.9	2,171.4	2,420.9	2,469.4	2,416.5	2,471.5	2,491.9	2,479.0
Korea.....	2.1	3.9	3.4	25.0	28.2	27.4	27.0	22.8	25.1	20.9
Philippines.....	18.6	114.4	70.4	113.2	154.5	158.0	173.6	179.1	179.4	184.6
Taiwan.....	7.3	9.9	9.3	8.0	7.4	7.0	6.9	7.5	7.5	8.2
Thailand.....	24.0	34.1	41.5	52.3	54.0	57.5	53.3	56.2	52.7	54.1
Other Asia.....	150.0	144.9	80.3	70.9	83.5	77.7	77.8	77.5	80.4	79.8
Total Asia.....	1,052.2	1,890.6	2,017.2	2,493.3	2,824.9	2,873.6	2,837.2	2,891.0	2,921.7	2,910.8
Africa:										
Congo (Leopoldville).....	2.5	6.0	2.4	.7	.8	1.3	.5	.7	.6	1.0
Morocco.....	7/	7/	7/	1.3	1.7	1.7	1.8	1.7	2.1	2.1
South Africa.....	11.0	10.3	10.3	15.4	17.8	19.1	19.3	18.7	17.9	18.4
United Arab Republic (Egypt).....	3.2	13.2	25.5	28.0	28.6	25.7	25.6	26.3	28.7	28.8
Other Africa.....	7/	7/	7/	58.7	49.2	52.4	50.3	50.5	51.9	57.6
Total Africa.....	8/	8/	8/	104.2	98.2	100.3	97.5	97.9	101.2	107.9
Other countries:										
Australia.....	27.6	28.8	41.1	48.4	40.7	42.9	48.9	50.4	48.5	55.5
All other ^{7/}	24.2	26.6	57.2	9.3	8.8	9.5	9.3	9.4	9.7	9.9
Total other countries ^{8/}.....	68.5	84.9	136.5	57.7	49.5	52.4	58.2	59.8	58.2	65.4
International and regional.....	-	*	*	1.3	.9	.6	.7	.6	.5	.7
Grand total.....	3,614.2	4,820.3 ^{6/}	5,163.2	5,974.9	6,561.2	6,901.3	6,730.8	6,778.8	6,805.3	6,903.2

^{1/} Excludes convertible foreign currencies held by U. S. monetary authorities.^{2/} Through 1962, "Other Western Europe" may include claims on some Eastern European countries.^{3/} Through 1962, includes Czechoslovakia, Poland and Rumania only.^{4/} Through 1962, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."^{5/} Through 1962, Bahamas and Bermuda are included with "Other Latin America."^{6/} Grand total includes \$57.9 million reported by a number of banks included in the series beginning December 31, 1961. Of this total, claims on Japan amount to \$51.9 million.^{7/} Through 1962, "All other" countries include Morocco and "Other Africa."^{8/} Through 1962, "Total other countries" include "Total Africa."

* Less than \$50,000. p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 3.- Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1964					
	1960	1961	1962	1963 1/ 2/	May	June	July	August	September p	October p
Europe:										
Austria.....	2.9	36.7	65.4	101.2	128.5	132.3	131.2	131.0	132.1	133.1
Belgium.....	35.1	38.7	11.8	57.1	68.0	67.7	71.7	71.3	89.9	85.1
Denmark.....	7.1	7.4	10.0	53.3	50.6	50.7	49.0	43.6	48.6	54.2
Finland.....	5.2	3.1	12.9	41.7	53.3	59.4	58.9	60.2	60.3	60.1
France.....	20.5	12.5	24.5	38.7	38.3	40.4	42.6	42.4	42.6	48.1
Germany.....	23.2	69.8	80.3	135.6	140.7	141.4	137.3	133.4	133.0	143.1
Greece.....	4.0	7.4	13.4	16.4	19.5	20.2	20.2	20.0	20.3	19.9
Italy.....	37.1	26.2	31.6	160.8	227.2	241.0	259.1	259.9	282.2	295.6
Netherlands.....	13.6	46.4	1.1	5.0	5.2	5.3	4.7	12.5	12.6	16.2
Norway.....	144.6	164.7	201.9	237.8	239.7	240.7	248.6	248.8	248.8	247.3
Portugal.....	2.7	4.0	26.6	75.5	75.9	76.9	77.3	75.6	74.4	77.8
Spain.....	4.5	.8	10.2	48.6	59.2	59.1	61.3	62.6	64.1	70.4
Sweden.....	38.8	50.1	39.1	45.2	67.2	68.1	69.5	69.2	71.9	78.5
Switzerland.....	2.2	9.4	17.6	16.1	20.2	23.8	25.4	25.4	33.1	34.8
Turkey.....	.1	.1	.1	.7	.7	.7	.7	.7	.7	.7
United Kingdom.....	15.3	10.7	25.2	37.9	43.9	56.7	60.7	72.0	73.1	76.0
Yugoslavia.....	1.8	2.1	1.1	.9	1.2	1.3	1.4	1.4	1.4	1.5
Other Western Europe.....	7.9	2.9	4.8	8.9	21.0r	21.0r	20.8r	21.3	20.2	19.0
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	19.3	27.5	25.3	24.1	24.5	23.3	22.1
Total Europe.....	366.6	492.9	577.6	1,100.7 2/	1,293.7r	1,331.9r	1,364.5r	1,381.0	1,432.2	1,483.5
Canada.....	75.5	273.9	303.6	274.9	263.3	255.7	258.5	270.0	266.4	292.1
Latin America:										
Argentina.....	118.4	73.4	62.0	86.2	83.3	78.7	78.0	77.9	76.5	92.4
Brazil.....	233.7	262.8	253.1	267.1	232.8	214.9	213.6	208.9	204.8	175.8
Chile.....	42.5	26.7	18.5	23.4	24.6	22.6	22.4	22.5	20.3	20.3
Columbia.....	25.7	29.6	64.3	61.6	60.2	57.8	57.0	56.3	53.6	48.2
Cuba.....	.9	.9	.9	.6	.6	.6	.6	.6	.6	2.6
Mexico.....	182.0	171.2	194.9	322.4	382.4	380.6	391.6	415.1	412.6	436.9
Panama.....	30.3	19.4	21.5	25.7	30.2r	30.8r	31.4r	31.2	43.8	45.8
Peru.....	12.1	10.1	13.3	26.0	36.0	37.4	38.8	43.6	44.2	45.1
Uruguay.....	.4	.6	1.5	31.3	41.5	41.7	41.6	41.6	41.6	41.5
Venezuela.....	189.8	245.5	166.9	56.5	31.3	32.1	33.0	35.5	36.2	35.6
Other Latin American Republics 2/	9.2	11.9	9.8	64.2	63.1	63.7	53.6	54.3	72.9	86.9
Bahamas and Bermuda.....	4/	4/	4/	43.7	40.3	39.1	39.2	38.9	37.1	37.9
Netherlands Antilles and Surinam.....	3.4	6.3	7.5	4.9	18.6	20.1	20.8	21.5	21.8	21.8
Other Latin America 3/ 4/	65.4	72.9	71.7	1.7	1.4	1.4	1.2	1.2	1.2	1.4
Total Latin America.....	913.9	931.3	886.0	1,015.3 2/	1,046.3r	1,021.4r	1,022.7r	1,049.0	1,067.3	1,092.5
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-	*	3.0	1.5	1.5	1.5	1.8	1.5	1.4	1.6
India.....	19.4	16.4	15.0	24.6	26.8	26.8	24.0	25.8	27.2	27.7
Indonesia.....	44.4	50.8	-	-	-	-	-	-	-	-
Israel.....	10.2	8.4	27.7	28.2	25.9	25.6	26.0	25.9	25.5	24.4
Japan.....	19.1	23.7	74.3	248.5	323.1	325.1	329.2	332.1	352.8	349.6
Korea.....	.9	-	*	3.2	3.1	3.3	3.3	3.3	3.3	3.3
Philippines.....	15.6	50.1	70.4	100.8	104.4	104.4	110.2	121.5	130.7	127.9
Taiwan.....	.4	.8	.6	1.6	1.7	1.7	1.7	1.7	2.6	2.6
Thailand.....	8.2	5.5	3.6	3.7	3.7	4.1	5.0	5.5	7.5	6.4
Other Asia.....	15.7	14.3	27.4	31.3	29.2	29.4	30.9	31.1	30.9	33.1
Total Asia.....	134.1	170.1	222.1	443.5 2/	519.5	521.8	532.0	548.3	581.9	576.5
Africa:										
Congo (Leopoldville).....	39.7	39.3	35.0	28.2	22.1	22.4	24.1	23.3	22.9	23.0
Morocco.....	5/	5/	5/	-	-	-	.8	.8	.8	.8
South Africa.....	61.0	59.2	23.9	15.5	13.4	12.9	13.0	13.0	12.7	21.0
United Arab Republic (Egypt).....	4.8	3.9	1.6	.1	.1	.1	.6	.1	.1	.1
Other Africa.....	5/	5/	5/	69.1	71.7	74.3	76.1	77.5	83.9	86.6
Total Africa.....	6/	6/	6/	112.9	107.2	109.7	114.6	114.7	120.4	131.4
Other countries:										
Australia.....	27.7	21.3	43.8	60.2	66.5r	69.3	74.6	77.5	84.1	97.8
All other 5/.....	75.1	41.9	66.9	7.6	10.8	10.3	10.0	9.0	8.4	8.0
Total other countries 6/.....	208.3	165.6	171.1	67.7	77.3r	79.6	84.6	86.5	92.5	105.7
International and regional.....	-	-	-	-	.1	.2	.2	.2	.2	.2
Grand total.....	1,698.4	2,033.8	2,160.4	3,015.0 1/ 2/	3,307.4r	3,320.3r	3,377.0r	3,449.6	3,560.8	3,682.0

1/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to \$85.6 million.

2/ Grand total includes claims amounting to \$193.2 million, reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported. Included in this amount are claims on: Europe \$4.6 million, Latin America \$133.8 million, and Asia \$53.7 million.

3/ Through 1962, "Other Latin American Republics" include only Bolivia,

Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."

4/ Through 1962, Bahamas and Bermuda are included with "Other Latin America."

5/ Through 1962, "All other" countries include Morocco and "Other Africa."

6/ Through 1962, "Total other countries" include "Total Africa."

* Less than \$50,000. p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 4.- Net Transactions in U. S. Government Bonds and Notes by Foreigners 1/

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year					1964					
	1960	1961	1962	1963	1964 through October p	May	June	July	August	September p	October p
Europe:											
Austria.....	-189	6	-3,193	1,985	-	-	-	-	-	-	1
Belgium.....	-349	6,392	-8,231	588	-611	-140	20	-5	-12	41	-
Denmark.....	-35,359	-391	-14,355	-2,681	98	25	-	-	-28	-42	-54
Finland.....	-1	1,999	-391	-2,050	-	-	-	-	-	-	-
France.....	-18,324	-620	-1,379	175	1,129	-262	31	18	31	222	52
Germany.....	264	-275	188	79	-60	-24	34	-35	-21	41	-10
Greece.....	-28	-59	-40	-16	5	-	-	23	-	-	-
Italy.....	-889	-112	249	553	76	142	-103	-14	4	46	-2
Netherlands.....	-4,577	-1,070	-1,473	504	456	399	10	-497	-35	118	404
Norway.....	1,773	-22,391	-38,758	38,965	-32,919	-199	-	-24,716	-4,988	-12	-3,005
Portugal.....	-86	77	-16	-13	-5	8	-46	-	25	-	-
Spain.....	-62	-220	-154	-144	12	5	24	-2	-26	-	-
Sweden.....	-23,577	11,807	-126	39,405	-50,750	-	-	-	-39,750	-	-11,397
Switzerland.....	-31,665	-10,917	-112	247	2,527	-286	-2	240	-358	394	334
Turkey.....	-	-	10	-19	-	-	-	-	-	-	-
United Kingdom.....	89,105	15,175	-65,319	-8,762	78,700	20,477	1,363	-877	1,529	-244	4,546
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	-11,320	2,646	1,658	2,168	3,501	589	-	43	-	152	-831
U. S. S. R.....	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-76	-42	-70	-90	-95	-	-	-	-108	-	-
Total Europe.....	-35,360	2,005	-131,512	70,894	2,064	20,734	1,331	-25,822	-43,737	716	-9,962
Canada.....	-36,551	13,112	-69,449	296,901	6,723	-886	9,792	6,997	698	930	-503
Latin America:											
Argentina.....	5	-80	154	-141	4	-33	1	-	5	-2	1
Brazil.....	415	-135	-332	64	153	-	-	-	-	-	-
Chile.....	-29	-25	-19	33	16	-	-	-	-	-	-3
Colombia.....	-49	-5	-4	-41	19	5	10	-	5	-	-
Cuba.....	-43,515	-324	12	139	5	-	-	-	-	-	5
Mexico.....	-1,071	-1,258	-950	266	-828	-	-275	55	50	-20	9
Panama.....	-650	122	48	-65	-9,318	-20	2	-	99	-10	48
Peru.....	-780	105	-236	-335	331	-	-	105	106	174	-1
Uruguay.....	662	-32	-52	-41	-35	45	-	-41	-	-	-99
Venezuela.....	-245	347	301	-329	251	-	16	8	18	67	69
Other Latin American Republics.....	-841	-365	357	-244	-87	-89	-36	-9	-28	-4	-1
Bahamas and Bermuda.....	201	1,522	1,398	-227	37	33	-175	219	-57	-9	13
Netherlands Antilles and Surinam.....	114	811	1,467	735	2,114	305	-195	-10	1,070	1,068	-576
Other Latin America.....	-	-	-	-	3	-	-	-	-7	-	-
Total Latin America.....	-45,783	683	2,144	-186	-7,305	246	-652	327	1,261	1,264	-535
Asia:											
China Mainland.....	-14	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	1,157	-9	-39	9	339	-	-10	-10	-	-	13
India.....	39,700	-35,003	-476	-988	20	-980	-	-	-	-	-
Indonesia.....	-1,000	-	-	-	-230	-	240	-	-	-	-
Israel.....	-531	561	-26	8	1,512	1,000	10	-	-	-	-500
Japan.....	6	-1	23	26	10	-	-22	38	-	-	-
Korea.....	-	-	-	-	-	-	-	-	-	-	-
Philippines.....	-1,561	-963	-818	-21	-80	-	-	-	-80	-	-
Taiwan.....	-191	-201	-	-76	-25	-	-	-	-25	-	-
Thailand.....	-5	-	-	-	-	-	-	-	-	-	-
Other Asia.....	-3,516	-654	-4,501	1,694	1,858	-15	820	3	2,976	42	-2
Total Asia.....	34,045	-36,270	-5,837	652	3,404	-465	1,038	31	2,871	42	-489
Africa:											
Congo (Leopoldville).....	4	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-55	149	40	-	-	-	-	-
South Africa.....	8	3	-1	-88	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	-	-	-	-	-	-	-	-	-	-	-
Other Africa.....	3,255	500	-1,971	1,023	6,816	-1	3	1,413	2,005	-4	2,000
Total Africa.....	3,267	503	-1,972	880	6,965	39	3	1,413	2,005	-4	2,000
Other countries:											
Australia.....	-49	-1	7	-19	-	-	-	-	-	-	-
All other.....	-17,445	-	-	2	518	-27	-	170	170	-	300
Total other countries.....	-17,494	-1	7	-17	518	-27	-	170	170	-	300
International and regional:											
International.....	224,468	339,923	-441,527	330,574	-307,907	-102,630	81	286	-61,115	-83,804	-21,024
European regional.....	-	-	-	-	-50	-	-	-	-50	-	-
Latin American regional.....	-	192,236	-79,843	-28,783	-7,627	137	-	135	145	66	45
Total international and regional..	224,468	532,159	-521,370	301,791	-315,584	-102,493	81	421	-61,020	-83,738	-20,979
Grand total.....	126,592	512,191	-727,989	670,915	-303,215	-82,852	11,593	-16,463	-97,752	-80,790	-30,168

1/ For exclusions see headnote on page 86.

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CAPITAL MOVEMENTS

Section II - Summary by Countries
 Table 5.- Net Transactions in Long-Term Domestic Bonds,
 Other Than U. S. Government Bonds and Notes, by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year					1964					
	1960	1961	1962	1963	1964 through October p	May	June	July	August	September p	October p
Europe:											
Austria.....	-10	-8	-9	23	-46	-9	-	-	-2	-	-
Belgium.....	2,765	580	-439	-1,793	-491	-22	-361	-147	24	-27	8
Denmark.....	89	-246	-410	-409	-257	-63	-1	-	-	-	-22
Finland.....	-119	-	-	-3	-	-	-	-	-	-	-
France.....	482	-1,271	-451	585	-197	-118	-215	-34	-4	123	-230
Germany.....	-635	-136	-103	2,654	1,939	209	91	236	117	91	-70
Greece.....	39	14	-3	-19	378	7	55	-5	243	78	-
Italy.....	-231	-297	-428	-927	623	105	137	135	50	-68	38
Netherlands.....	5,489	-9,394	-2,616	-1,545	-4,209	-607	-1,304	-504	-907	-626	-420
Norway.....	-218	-7,915	-78	14,804	11,152	3,496	-2,551	7,320	939	-61	2,023
Portugal.....	-79	54	140	-110	-19	-	-	-	-	20	5
Spain.....	58	278	269	-334	-11	-18	30	-45	32	56	62
Sweden.....	204	-179	211	-1,128	-1,226	701	-773	-1,023	484	626	-1,736
Switzerland.....	55,766	4,582	11,345	11,258	11,775	2,026	-757	1,628	2,919	359	-25
Turkey.....	37	-12	-4	-6	-7	-4	-	-	-	-	7
United Kingdom.....	-6,818	-5,719	7,616	9,507	126,168	5,800	24,725	1,961	43,253	18,612	8,792
Yugoslavia.....	-	-	-	-	-338	-	-	-	-	-8	-
Other Western Europe.....	3,226	-176	-4,366	782	-2	32	-111	-111	236	125	-304
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-1	-	6	-16	-1	-	-20	-	5	-
Total Europe.....	60,045	-19,846	10,674	33,345	145,216	11,534	18,965	9,389	47,384	19,305	8,128
Canada.....	-39,058	-89,628	-76,249	-51,845	-36,791	53	583	-5,715	-2,417	-10,899	-2,084
Latin America:											
Argentina.....	-86	-214	132	217	472	103	29	59	12	-9	207
Brazil.....	386	240	917	687	-81	2	-68	9	-1	-14	16
Chile.....	56	-120	65	-70	-29	74	-14	-13	-	12	-72
Colombia.....	49	-54	108	81	49	28	-57	-2	20	5	44
Cuba.....	1,751	544	-1	19	2	-	-	-	-	-	-
Mexico.....	1,292	-698	69	1	201	1	528	-24	8	-16	-206
Panama.....	58	-1,265	-2,705	1,284	-219	-29	-7	-23	96	-6	-43
Peru.....	395	-16	-2	20	58	-	-	12	27	-2	-20
Uruguay.....	1,394	54	1,589	-148	309	108	7	-58	-84	87	99
Venezuela.....	755	-397	-35	179	-433	22	-292	21	97	-165	-27
Other Latin American Republics 1/.....	793	-887	289	93	449	-	177	-28	10	275	11
Bahamas and Bermuda.....	2/	2/	2/	2/	737	203	-12	-115	33	12	380
Netherlands Antilles and Surinam.....	10,349	208	-542	1,786	-4,599	495	414	456	419	-425	235
Other Latin America 1/ 2/.....	417	2,475	912	1,153	31	-5	-	15	20	-	-3
Total Latin America.....	17,609	-130	796	5,302	-3,053	1,002	705	309	657	-246	621
Asia:											
China Mainland.....	-115	-56	-	-2	-2	-	-	-	-	-	-
Hong Kong.....	317	37	671	233	96	-427	-264	147	9	29	6
India.....	52	-37	6	17	-4	-	-	-	-	-5	1
Indonesia.....	8	18	-10	-	-	-	-	-	-	-	-
Israel.....	352	95	-12	-	-22	-	-	-	-	-	-8
Japan.....	48	57	-29	104	213	-	-2	-5	-39	-	19
Korea.....	-	-	-	-	-	-	-	-	-	-	-
Philippines.....	33	266	-6	-18	262	-1	-1	-	250	8	2
Taiwan.....	-28	98	56	904	723	395	-	-	-	31	-
Thailand.....	4	-	3	-	-	-	-	-	-	-	-
Other Asia.....	65	-8	87	4,905	3,221	78	1,004	382	617	335	406
Total Asia.....	736	470	766	6,143	4,487	45	737	520	836	393	426
Africa:											
Congo (Leopoldville).....	-	-	-	-	4	-	-	-	4	-	-
Morocco.....	2/	2/	3/	2/	6	-	7	-	-1	-	-
South Africa.....	52	-2	82	-19	-15	-	-	-	-	-	-4
United Arab Republic (Egypt).....	-	-	55	-2	-	-	-	-	-	-	-
Other Africa.....	2/	3/	2/	2/	-587	4	9	-5	-	5	-500
Total Africa.....	4/	4/	4/	4/	-592	4	16	-5	3	5	-504
Other countries:											
Australia.....	-903	9	-11	49	-9	1	-	4	-4	-6	-
All other 2/.....	59	22	476	166	-4	4	-	-4	-	-	-
Total other countries 4/.....	-792	29	602	194	-13	5	-	-4	-6	-	-
International and regional:											
International.....	11,548	9,878	12,078	16,190	11,134	962	1,584	1,061	1,151	500	1,124
European regional.....	-	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	-	-	-	-	-	-	-	-	-	-	-
Total international and regional..	11,548	9,878	12,078	16,190	11,134	962	1,584	1,061	1,151	500	1,124
Grand total.....	50,088	-99,227	-51,333	9,329	120,388	13,605	22,590	5,559	47,610	9,052	7,711

1/ Through April 1963 "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."

2/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."

2/ Through 1963, "All other" countries include Morocco and "Other Africa."

4/ Through 1963, "Total other countries" include "Total Africa."
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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 6.- Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year					1964					
	1960	1961	1962	1963	1964 through October p	May	June	July	August	September ^p	October p
Europe:											
Austria.....	195	580	-202	1,968	3,295	-832	841	1,028	924	-371	679
Belgium.....	2,245	3,141	-3,697	-10,960	-3,856	597	111	-1,181	-225	-1,250	-2,366
Denmark.....	790	-1,810	-268	-641	1,088	-6	253	1,196	41	-252	-57
Finland.....	-116	-427	-425	-891	282	-	1	-	-	-11	-55
France.....	37,881	22,587	4,852	-9,006	-31,895	-8,997	-4,055	-3,715	-2,828	-4,867	-6,206
Germany.....	19,716	22,711	31,618	-8,370	-2,906	-1,208	-2,050	-645	-431	247	-153
Greece.....	-259	-709	12	-327	-446	29	-55	-13	13	-120	-81
Italy.....	29,219	14,272	-2,972	5,004	6,642	-203	1,103	-165	1,672	35	672
Netherlands.....	-4,260	28,971	8,504	3,075	19,015	3,435	1,030	857	-1,172	2,009	798
Norway.....	-399	-668	-898	-1,412	-2,375	-19	130	-91	23	61	-332
Portugal.....	10,820	6,538	429	15,595	6,592	40	-1,708	1,257	90	-15	-88
Spain.....	376	1,559	217	589	-254	-286	7	85	-386	-115	42
Sweden.....	121	-1,200	-3,862	-267	-1,897	46	-334	-1,094	131	-143	-204
Switzerland.....	115,048	161,565	117,236	-25,393	-171,911	-22,889	-23,367	-33,839	-25,376	-15,096	-19,424
Turkey.....	108	235	-262	459	-4,927	-6	-	-10	-271	-476	12
United Kingdom.....	-40,920	-10,940	-40,589	196,896	-166,509	1,111	3,499	-33,641	-24,115	-14,943	5,365
Yugoslavia.....	-13	12	-	362	2,169	-11	2,254	-	-	-80	-
Other Western Europe.....	2,939	5,718	3,473	-1,304	-159	277	199	-182	385	90	375
U.S.S.R.....	3	-	-	-	-41	-	-	-	-38	-	-
Other Eastern Europe 1/.....	3	-14	-14	660	-153	-47	-9	-	-40	-15	23
Total Europe.....	173,497	252,121	113,152	166,037	-348,246	-28,969	-22,150	-70,158	-51,603	-35,317	-21,000
Canada.....	-6,281	-21,878	32,866	5,132	32,291	8,705	9,281	-2,156	5,377	-6,705	-4,630
Latin America:											
Argentina.....	-641	-522	120	2,461	1,421	150	-333	221	770	121	207
Brazil.....	1,793	5,238	-1,238	3,007	1,409	115	328	431	153	260	176
Chile.....	1,735	1,063	2,566	2,249	1,604	61	124	448	566	377	-415
Colombia.....	62	742	361	1,097	1,309	182	151	-90	255	74	189
Cuba.....	-1,673	355	-184	-136	-1	-1	2	1	1	1	-1
Mexico.....	-1,211	5,430	-6,029	-777	8,656	-1,060	-1,645	367	-452	-135	4
Panama.....	3,540	9,824	3,881	-1,300	-5,748	203	438	-2,996	-479	-297	-664
Peru.....	918	378	-1,290	897	936	23	-489	59	210	97	528
Uruguay.....	-2,944	-1,163	-1,587	347	-3,571	-434	500	-1,184	-96	-74	-307
Venezuela.....	3,561	8,806	3,017	-1,055	4,714	185	704	-14	774	935	675
Other Latin American Republics 2/.....	1,086	2,660	-789	1,160	1,344	351	349	71	138	43	-61
Bahamas and Bermuda.....	3/	3/	3/	2/	1,881	627	790	-690	700	-185	765
Netherlands Antilles and Surinam.....	11,962	9,374	1,594	2,369	9,229	21,842	2,291	-1,184	-5,656	-737	-1,659
Other Latin America 2/ 3/.....	-124	2,224	-1,715	-1,680	21	21	149	252	-162	-23	121
Total Latin America.....	18,064	44,409	-21,293	8,639	23,204	22,271	3,359	-4,308	-3,278	457	-442
Asia:											
China Mainland.....	172	-92	56	-118	-108	-	-	-	-	-54	-4
Hong Kong.....	8,317	37,684	-23,249	3,227	276	309	377	1,744	-1,721	-948	955
India.....	87	28	65	114	-331	53	5	24	17	-6	-3
Indonesia.....	-40	113	77	-89	14	3	2	7	10	-7	-7
Israel.....	105	-81	738	472	573	17	-66	11	-27	60	61
Japan.....	504	-69	515	615	202	22	87	114	68	-47	-132
Korea.....	9	34	103	-45	54	-5	6	8	-	2	-3
Philippines.....	181	689	-5	396	-207	-179	-24	-34	-68	56	-32
Taiwan.....	-1,285	-127	-71	-8	-269	-36	19	-72	-69	10	-16
Thailand.....	100	154	147	69	-188	2	1	7	-22	-133	-16
Other Asia.....	4,202	4,921	3,345	6,282	3,397	591	2,142	569	1,034	-1,096	721
Total Asia.....	12,352	43,254	-18,279	10,915	3,413	777	2,549	2,371	-781	-2,146	1,524
Africa:											
Congo (Leopoldville).....	58	12	-52	34	56	3	-9	5	6	-3	18
Morocco.....	4/	4/	4/	4/	-210	-156	-31	-3	-53	-17	2
South Africa.....	709	64	213	64	92	49	6	60	-5	-6	-6
United Arab Republic (Egypt).....	-191	27	-61	768	424	-	323	1	85	5	-10
Other Africa.....	4/	4/	4/	4/	-148	-331	-37	45	-8	9	8
Total Africa.....	5/	5/	5/	5/	214	-435	252	108	25	-12	12
Other countries:											
Australia.....	304	797	636	223	-597	180	6	106	-130	-28	-221
All other 4/.....	800	1,826	-533	-107	31	30	62	-108	-30	45	-236
Total other countries 5/.....	1,680	2,726	203	982	-566	210	68	-2	-160	17	-457
International and regional:											
International.....	2,424	2,082	4,481	5,959	4,774	231	653	350	637	731	62
European regional.....	-	-	-	-115	-14	-	-14	-	-	-	-
Latin American regional.....	-	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	<u>2,424</u>	<u>2,082</u>	<u>4,481</u>	<u>5,844</u>	<u>4,760</u>	<u>231</u>	<u>639</u>	<u>350</u>	<u>637</u>	<u>731</u>	<u>62</u>
Grand total.....	201,736	322,714	111,130	197,549	-284,930	2,790	-6,002	-73,795	-49,783	-42,975	-24,931

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.

2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."

3/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."

4/ Through 1963, "All other" countries include Morocco and "Other Africa."

5/ Through 1963, "Total other countries" include "Total Africa." p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 7.- Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year					1964					
	1960	1961	1962	1963	1964 through October p	May	June	July	August	September p	October p
Europe:											
Austria.....	210	-8,335	-2,051	-5,014	3,164	4	5	-81	180	180	2,778
Belgium.....	15,307	-13,838	-10,111	3,867	-6,565	658	356	-237	-816	453	1,433
Denmark.....	492	-14,349	-36,191	-56,627	-4,871	-272	-3,359	-1,118	-426	-457	-412
Finland.....	3,305	539	606	-10,899	-11,308	-14,070	-7	-	-	218	1,152
France.....	14,531	-2,156	-37,252	56,877	9,788	69	12	212	-106	2,010	1,799
Germany.....	-24,056	5,223	-19,018	10,948	11,145	1,153	1,063	-2,456	14	649	-45
Greece.....	-981	-131	-459	-1,006	5	-	17	7	-	3	-
Italy.....	39,485	13,122	9,504	-28,399	-16,815	3,164	1,373	-2,133	-624	-2,869	-11,421
Netherlands.....	263	-2,589	30,920	2,125	-10,744	-1,785	-1,855	-1,848	-1,967	1,362	-1,044
Norway.....	-7,666	-1,943	-23,437	-46,623	-17,263	-1,293	-421	-475	-632	-14,838	4,970
Portugal.....	293	-123	24	-63	-4,038	9	24	-147	-6	-2,605	-43
Spain.....	1,432	4,007	2,572	3,543	6,368	36	37	2	22	64	5,883
Sweden.....	-6,618	-1,147	-338	-3,037	9,300	532	36	-548	190	262	-147
Switzerland.....	441	-3,155	29,212	56,514	62,265	10,215	6,923	7,322	2,940	7,274	3,211
Turkey.....	5	-114	28	-3	119	-	-	-	-	-	-
United Kingdom.....	-43,531	6,029	27,579	-23,647	9,383	318	-1,410	10,243	1,072	3,039	-884
Yugoslavia.....	500	-500	-	484	-6	-	-	-	-	-6	-
Other Western Europe 1/.....	-35,525	4,697	-15,601	-2,704	-576	71	471	-215	-859	-1,317	4,219
U. S. S. R.....	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/ 2/.....	-	-11	-5	-11	38	-16	-111	-	-12	-10	-12
Total Europe.....	-42,113	-14,774	-44,018	-43,675	39,389	-1,207	3,154	8,974	-1,030	-6,588	11,436
Canada.....	-209,738	-244,218	-434,047	-744,318	-496,421	-96,370	-52,852	609	5,507	-40,717	-176,599
Latin America:											
Argentina.....	5,639	-6,904	107	9,124	11,040	308	173	223	-92	63	10,021
Brazil.....	6,884	8,934	4,086	3,298	2,454	56	392	75	14	52	4
Chile.....	965	2,111	1,518	541	1,092	17	24	474	10	386	99
Colombia.....	4,068	901	408	2,349	2,862	71	382	49	739	911	-50
Cuba.....	-5,244	362	5	-	-	-	-	-	-	-	-
Mexico.....	-53,049	-19,622	-12,867	-28,413	-10,920	1,818	120	662	1,381	-106	4,395
Panama.....	-30,141	1,470	-8,465	-8,325	68	-139	54	137	196	-94	-95
Peru.....	5	-70	9	-23	102	10	4	-	-	45	13
Uruguay.....	-2,854	-1,933	1,574	1,679	2,165	202	549	206	15	101	137
Venezuela.....	704	-2,802	-5,694	1,923	-1,549	254	776	-308	-457	195	-3,592
Other Latin American Republics 3/.....	-447	-174	3,142	456	-16,253	216	-62	-17,623	65	-40	943
Bahamas and Bermuda.....	4/	4/	4/	4/	-2,066	-70	-137	524	-758	-661	-292
Netherlands Antilles and Surinam.....	2,884	-1,942	-6,326	1,631	-35	-91	-157	178	-26	190	-39
Other Latin America 2/ 4/.....	-12,638	-11,349	-12,168	-9,974	793	50	115	266	215	1	127
Total Latin America.....	-83,224	-31,018	-34,671	-25,734	-10,247	2,702	2,233	-15,137	1,302	1,043	11,671
Asia:											
China Mainland.....	-2	-	-	-50	-	-	-	-	-	-	-
Hong Kong.....	1,660	-2,042	1,046	-1,068	636	-125	-374	93	-25	168	-295
India.....	-2	12	-63	930	-1,398	-	-	-1,376	-	-	-
Indonesia.....	24	-	4	-52	-	-	-	-	-	-	-
Israel.....	-48,161	-55,350	-49,149	-61,477	-64,948	-10,049	-9,436	-5,371	-2,832	-3,922	-4,457
Japan.....	1,507	-50,549	-94,191	-130,363	16,743	-355	125	56	237	2,997	123
Korea.....	-	4	-700	-	-	-	-	-	-	-	-
Philippines.....	1,675	18	315	-1,792	-9,483	1	-	-	-	-10	-9,472
Taiwan.....	-	-453	1,000	1,052	50	-	-	-	-	-	-
Thailand.....	613	-140	-1,518	2,509	7,500	-	-	-	-	-	7,500
Other Asia.....	2,812	-3,830	-4,228	13,060	1,995	13	-	555	37	-196	1,595
Total Asia.....	-39,874	-112,330	-147,484	-177,251	-48,905	-10,515	-9,685	-6,043	-2,583	-963	-5,006
Africa:											
Congo (Leopoldville).....	-16	6	301	-	-6	-	-	-	-	-3	-3
Morocco.....	5/	5/	5/	5/	-6	10	-1	-	-5	-	-
South Africa.....	5,557	-24,147	13,279	9,435	3,632	82	976	501	635	129	336
United Arab Republic (Egypt).....	-11	-	-1	-	-1	-	-	-	-	-	-
Other Africa.....	5/	5/	5/	5/	2,279	112	12	58	-4	-8	2,013
Total Africa.....	6/	6/	6/	6/	5,898	204	987	559	626	118	2,346
Other countries:											
Australia.....	-43,029	-15,280	-34,383	-22,243	15,742	1,026	2,777	1,650	422	1,118	5,356
All other 5/.....	-1,814	-19,320	-27,320	5,019	1,669	18	389	12	5	5	613
Total other countries 6/.....	-39,313	-58,741	-48,124	-7,789	17,411	1,044	3,166	1,662	427	1,123	5,969
International and regional:											
International.....	-147,831	648	-166,347	-105,270	22,718	820	8,387	2,564	1,153	-18	3,386
European regional 1/.....	1/	2/	5,000	8,597	6,621	200	151	1,393	157	103	3,239
Latin American regional 4/.....	4/	-	-74,285	-	-49,506	-	-	-	-	-	-
Total international and regional.....	-147,831	648	-235,632	-96,673	-20,167	1,020	8,538	3,957	1,310	85	6,625
Grand total.....	-562,093	-460,433	-943,976	-1,095,440	-513,042	-103,122	-44,459	-5,419	5,559	-45,899	-143,558

1/ "Other Western Europe" may include transactions with regional organizations through June 1962, and with some Eastern European countries through April 1963.

2/ Through April 1963, includes Czechoslovakia, Poland, and Rumania only.

3/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American Republics included with "Other Latin America."

4/ "Other Latin America" includes Bahamas and Bermuda through 1963, and may include Latin American regional organizations through 1960.

5/ Through 1963, "All other" countries include Morocco and "Other Africa."

6/ Through 1963, "Total other countries" include "Total Africa."

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Section II - Summary by Countries
Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year					1964					
	1960	1961	1962	1963	1964 through October p	May	June	July	August	September p	October p
Europe:											
Austria.....	-13	-176	-19	108	1	-	14	-	-15	20	-54
Belgium.....	-922	-6,946	-7,832	2,474	9,693	-553	59	56	243	198	-492
Denmark.....	-315	-170	40	-251	25	28	-24	11	-	1	-
Finland.....	-23	-	-	-	64	-	-	12	-	-	-
France.....	-4,206	-31,235	-39,509	-28,404	-17,647	-577	-628	-504	-762	-1,904	-11,492
Germany.....	-17,674	-36,646	-13,747	6,881	25,192	1,535	2,975	5,189	2,194	1,065	1,237
Greece.....	-583	-200	-494	-202	4	7	-26	21	1	-	-2
Italy.....	-12,517	-4,049	3,395	4,604	158	111	13	113	-46	40	-509
Netherlands.....	-87,906	-71,852	-66,074	-4,340	56,534	7,197	5,387	3,110	1,548	2,739	659
Norway.....	847	464	-491	487	1,129	-61	33	390	12	-21	-26
Portugal.....	121	370	285	40	-49	23	-4	14	8	-43	3
Spain.....	-23	-3,034	-832	-1,918	-762	-17	-69	-238	-81	-121	-29
Sweden.....	11,889	-495	-266	405	2,492	195	8	12	238	128	517
Switzerland.....	-6,312	-28,590	-20,944	-10,316	-6,350	-145	-846	477	-1,165	-473	-1,161
Turkey.....	97	-12	-18	-86	-1,611	-	-	-	-	6	-
United Kingdom.....	42,147	-63,387	4,081	25,012	24,347	1,793	3,454	1,063	2,448	-33	1,423
Yugoslavia.....	-	-	-	-1	62	-	-	-	-	62	-
Other Western Europe.....	186	-377	-1,292	123	-574	7	-405	-42	-5	-455	8
U.S.S.R.....	-	-	-	-	1	-	-	-	-	-	-
Other Eastern Europe 1/.....	-	-587	-	3	-18	-	-1	7	-	-	-
Total Europe.....	-75,207	-246,922	-143,717	-5,381	92,691	9,543	9,940	9,691	4,618	1,209	-9,918
Canada.....	13,889	-74,117	74,254	130,041	80,885	3,689	4,247	5,776	10,731	5,782	9,299
Latin America:											
Argentina.....	-2,485	-651	-356	-1	101	49	49	159	-2	-15	106
Brazil.....	-1,020	-3,159	-1,684	48	407	-29	-15	-9	-9	-13	54
Chile.....	-334	-222	-284	492	743	39	13	37	60	99	75
Colombia.....	100	-1,246	-960	244	42	7	12	-15	66	-5	-29
Cuba.....	-307	-7	-91	-	8	-	-	-	-	-	-
Mexico.....	-548	360	-1,425	-1,857	-2,664	229	104	443	-134	-347	-215
Panama.....	-4,294	910	1,385	-62	-403	-85	-112	56	-142	-26	-113
Peru.....	-1,765	396	1,128	187	-273	-136	-51	-44	-35	-11	-7
Uruguay.....	-180	-657	-425	-326	177	-34	19	217	93	9	95
Venezuela.....	-16	99	172	88	-283	107	240	89	-25	-11	59
Other Latin American Republics 2/.....	30	159	99	113	432	48	204	171	-6	10	-6
Bahamas and Bermuda.....	3/	3/	3/	3/	1,750	-77	-193	1,152	-211	-16	818
Netherlands Antilles and Surinam.....	608	2,060	811	722	-526	36	-209	-430	76	-198	-60
Other Latin America 2/ 3/.....	-13,996	-25,397	-4,447	555	88	11	14	-1	52	-	11
Total Latin America.....	-24,207	-27,355	-6,077	203	-401	165	75	1,825	-217	-524	788
Asia:											
China Mainland.....	-50	2	-82	-	-	-	-	-	-	-	-
Hong Kong.....	-147	-1,127	-486	504	564	107	-110	146	9	-210	-181
India.....	-13	2	-47	-1,510	-46	-	-	-	-	-	1
Indonesia.....	2	-8	-8	15	-	-	-	-	-	-	-
Israel.....	48	-6,697	-4,319	-4,030	-5,348	-3,676	-747	-210	-83	-2	63
Japan.....	-744	249	-22,206	-68,958	9,466	2,028	1,966	884	372	127	454
Korea.....	-	-	202	202	5	-	-	-	-	-	-
Philippines.....	204	42	-66	-367	198	-67	42	-7	252	-	-
Taiwan.....	-3	1	-2	-210	-58	-	-	-31	-12	-6	-
Thailand.....	-60	3	-27	-27	-4	-1	-	-	-	-10	6
Other Asia.....	10	-718	-515	-512	552	-78	396	256	35	172	2
Total Asia.....	-753	-8,251	-27,758	-74,893	5,329	-1,687	1,547	1,038	573	71	345
Africa:											
Gongo (Leopoldville).....	-	2	-	17	1	-	-	-	-	-	-
Morocco.....	4/	4/	4/	4/	-19	-10	-	-1	-11	1	-
South Africa.....	2,978	-234	19	1,217	-1	-54	75	-5	-	-	1
United Arab Republic (Egypt).....	11	4	-6	124	-63	-	23	-	-1	-	-
Other Africa.....	4/	4/	4/	4/	-151	-8	-79	9	5	5	-13
Total Africa.....	5/	5/	5/	5/	-233	-72	19	3	-7	5	-12
Other countries:											
Australia.....	-65	-13,603	-747	-501	3,284	285	909	515	478	62	533
All other 4/.....	-55	-121	-906	-656	-4	1	-	4	-	2	-6
Total other countries 5/.....	2,869	-13,952	-1,640	201	3,280	286	909	519	478	64	527
International and regional:											
International.....	785	643	1,056	1,073	564	6	49	113	73	58	7
European regional.....	-	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	-	-	-	-	-	-	-	-	-	-	-
Total international and regional..	785	643	1,056	1,073	564	6	49	113	73	58	7
Grand total.....	-82,624	-369,954	-103,882	51,244	182,115	11,930	16,786	18,965	16,249	6,666	1,036

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.

2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."

3/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."

4/ Through 1963, "All other" countries include Morocco and "Other Africa."

5/ Through 1963, "Total other countries" include "Total Africa."

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Section II - Summary by Countries
Table 9. - Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	On basis of 1960 survey				On basis of 1963 survey					
	December				1963 December	1964				
	1960	1961	1962	1963		June	July	August	September p	October p
Europe:										
Austria.....	3	3	*	2	3	3	3	3	3	3
Belgium.....	2	8	*	1	*	*	*	*	*	*
Denmark.....	31	30	16	13	14	14	14	14	14	14
Finland.....	*	2	2	*	1	1	1	1	1	1
France.....	5	4	3	3	6	7	7	7	7	7
Germany.....	3	3	3	3	1	1	1	1	1	1
Greece.....	*	*	*	*	*	*	*	*	*	*
Italy.....	*	*	*	1	1	1	1	1	1	1
Netherlands.....	4	3	1	2	4	5	4	4	4	5
Norway.....	148	126	87	126	131	131	106	101	101	98
Portugal.....	1	1	1	1	*	*	*	*	*	*
Spain.....	1	1	1	1	2	2	2	2	2	2
Sweden.....	82	93	93	133	129	130	130	90	90	79
Switzerland.....	94	83	83	83	75	77	78	77	78	78
Turkey.....	*	*	*	*	*	*	*	*	*	*
United Kingdom.....	420	435	370	361	328	402	401	403	402	407
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	43	46	48	50	45	49	49	49	49	48
U. S. S. R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	9	8	8	8	7	7	7	7	7	7
Total Europe.....	846	848	717	788	748	829	803	760	760	750
Canada.....	446	459	389	686	687	686	693	694	695	694
Latin America:										
Argentina.....	1	1	1	1	*	*	*	*	*	*
Brazil.....	2	1	1	1	*	*	*	*	*	*
Chile.....	*	*	*	*	*	*	*	*	*	*
Colombia.....	1	1	1	1	1	1	1	1	1	1
Cuba.....	1	*	*	*	*	*	*	*	*	*
Mexico.....	7	5	4	5	2	1	1	1	1	1
Panama.....	1	1	1	1	10	*	*	1	1	1
Peru.....	*	1	*	*	*	*	*	*	*	*
Uruguay.....	1	1	1	1	*	*	*	*	*	*
Venezuela.....	1	1	1	1	*	*	*	*	*	*
Other Latin American Republics...	2	2	2	2	2	1	1	1	1	1
Bahamas and Bermuda.....	2	3	5	5	3	3	3	3	3	3
Netherlands Antilles and Surinam.	13	14	15	16	15	16	16	17	18	17
Other Latin America.....	*	*	*	*	*	*	*	*	*	*
Total Latin America.....	30	31	33	33	32	23	23	24	26	25
Asia:										
China Mainland.....	*	*	*	*	*	*	*	*	*	*
Hong Kong.....	1	1	*	*	*	1	1	1	1	1
India.....	41	6	6	5	*	*	*	*	*	*
Indonesia.....	1	1	1	1	1	1	1	1	1	1
Israel.....	*	1	1	1	*	2	2	2	2	2
Japan.....	3	3	3	3	5	5	5	5	5	5
Korea.....	-	-	-	-	-	-	-	-	-	-
Philippines.....	2	1	*	*	*	*	*	*	*	*
Taiwan.....	5	5	5	5	2	2	2	2	2	2
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	39	38	34	36	39	37	38	40	41	41
Total Asia.....	92	56	50	51	47	48	48	51	51	51
Africa:										
Congo (Leopoldville).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	-	-	-	-	-	-
Other Africa.....	11	12	10	10	9	10	12	14	14	16
Total Africa.....	11	12	10	10	9	10	12	14	14	16
Other countries:										
Australia.....	*	*	*	*	*	*	*	*	*	*
All other.....	-	-	-	*	*	*	*	*	*	1
Total other countries.....	*	*	*	*	*	*	*	*	*	1
International and regional:										
International.....	900	1,240	798	1,129	1,135	993	993	932	848	827
European regional.....	*	*	*	*	*	*	*	*	*	*
Latin American regional.....	-	192	112	84	84	76	76	76	76	76
Total international and regional.....	900	1,432	911	1,213	1,218	1,068	1,069	1,008	924	903
Grand total.....	2,326	2,838	2,110	2,781	2,742	2,664	2,648	2,550	2,469	2,439

Note: Data represent estimated official and private holdings of U. S. Government securities with an original maturity of more than one year. (For exclusions see headnote on page 86). Annual and monthly data are shown in this section beginning February 1964. For quarterly data see Section IV, Table 2, through June 1964; and "International Financial Statistics," Table 4, beginning September 1964. Data as of December 31, 1960-63 are on the basis of a November 30, 1960 survey and regular monthly reports of securities transactions (see Table 4). Data for December 31, 1963, also shown on the basis of a July 31, 1963, survey and the monthly transactions reports. For statistical convenience,

the new series is introduced as of December 31, 1963, rather than as of survey date.

The variations between the two series are believed to result from omissions from, or errors in reporting, shifts in ownership not involving purchases or sales through U. S. banks or brokers, and physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

* Less than \$500,000.

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CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners as of October 31, 1964^{1/}

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits ^{2/}	U. S. Treasury bills and certificates	Other	Total	Deposits ^{3/}	U. S. Treasury bills and certificates	Other	
Europe:										
Austria.....	292,600	289,016	154,743	60,800	73,473	3,526	3,264	40	222	58
Belgium.....	444,276	415,685	175,018	141,136	99,531	28,313	26,675	532	1,106	278
Denmark.....	269,313	261,179	27,383	147,100	86,696	8,093	7,301	243	549	41
Finland.....	111,781	108,377	77,279	25,200	5,898	3,382	3,382	-	-	22
France.....	1,522,559	1,467,483	307,499	998,671	161,313	53,373	48,159	3,036	2,178	1,703
Germany.....	2,184,223	2,139,665	297,892	1,683,515	158,258	43,161	32,599	2,700	7,862	1,397
Greece.....	156,662	135,450	51,258	26,000	58,192	21,096	20,779	-	317	116
Italy.....	1,259,994	1,220,870	256,022	928,201	36,647	38,060	36,757	803	500	1,064
Netherlands.....	355,131	329,367	89,974	226,450	12,943	25,633	20,303	505	4,825	131
Norway.....	185,922	159,063	75,460	4,232	79,371	26,746	25,275	1,437	34	113
Portugal.....	227,643	165,394	162,825	-	2,569	62,211	61,822	176	213	38
Spain.....	408,809	365,772	276,415	88,300	2,057	41,946	39,502	3	2,441	91
Sweden.....	562,591	548,665	124,360	394,000	30,305	13,738	12,053	646	1,039	188
Switzerland.....	1,083,029	928,306	297,065	153,731	477,510	146,028	90,947	13,116	41,965	8,695
Turkey.....	21,987	19,168	18,704	-	464	2,092	2,092	-	-	727
United Kingdom.....	1,874,937	1,286,154	1,133,631	88,563	63,960	493,308	137,644	16,784	338,880	68,475
Yugoslavia.....	12,068	11,072	7,410	2,350	1,312	975	975	-	-	21
Other Western Europe.....	253,765	236,188	59,307	41,188	135,693	17,506	12,112	198	5,196	71
U.S.S.R.....	1,952	1,668	1,412	-	256	284	284	-	-	-
Other Eastern Europe.....	23,292	20,981	18,904	109	1,968	2,309	2,230	29	50	2
Total Europe.....	11,225,534	10,110,523	3,612,561	5,009,546	1,488,416	1,031,780	584,155	40,248	407,377	83,231
Canada.....	3,391,504	3,137,965	2,226,958	903,616	7,391	244,475	170,367	53,801	20,307	9,064
Latin America:										
Argentina.....	305,178	126,075	110,788	10,350	4,937	178,652	175,444	32	3,176	451
Brazil.....	233,092	147,420	138,415	75	8,930	85,183	84,380	220	583	489
Chile.....	162,703	54,929	54,185	-	744	107,754	104,726	189	2,839	20
Colombia.....	161,803	63,252	60,302	-	2,950	98,540	95,437	-	3,103	11
Cuba.....	10,379	1,364	1,364	-	-	9,015	8,920	95	-	-
Mexico.....	662,820	384,573	240,750	68,300	75,523	277,972	267,216	1,815	8,941	275
Panama.....	96,142	8,560	8,510	-	50	87,582	76,618	565	10,399	-
Peru.....	199,413	94,565	94,244	-	321	104,844	103,386	100	1,358	4
Uruguay.....	112,762	25,058	21,651	-	3,407	87,664	82,215	20	5,429	40
Venezuela.....	762,576	435,158	414,028	10,000	11,130	327,395	324,167	321	2,907	23
Other Latin American Republics.....	404,927	228,499	159,248	22,900	46,351	176,428	174,060	585	1,783	-
Bahamas and Bermuda.....	177,960	86,868	76,115	2,035	8,718	91,002	75,912	1,816	13,274	90
Netherlands Antilles and Surinam..	104,748	43,930	27,920	11,710	4,300	60,816	43,957	3,749	13,110	2
Other Latin America.....	16,389	4,782	1,653	-	3,129	9,687	9,596	90	1	1,920
Total Latin America.....	3,410,892	1,705,033	1,409,173	125,370	170,490	1,702,534	1,626,034	9,597	66,903	3,325
Asia:										
China Mainland.....	35,709	30,132	30,132	-	-	5,577	5,553	-	24	-
Hong Kong.....	74,006	37,105	33,627	-	3,478	36,837	35,975	303	559	64
India.....	55,086	41,506	25,255	1,800	14,451	11,691	11,345	-	346	1,889
Indonesia.....	35,881	34,386	24,942	9,400	44	1,495	1,495	-	-	-
Israel.....	131,848	125,326	85,760	17,907	21,659	6,521	6,495	-	26	1
Japan.....	2,548,352	2,525,860	1,608,268	600,975	316,617	22,265	21,828	257	180	227
Korea.....	103,443	102,002	100,808	-	1,194	1,421	1,421	-	-	20
Philippines.....	226,592	188,482	175,827	692	11,963	38,011	37,979	-	32	99
Taiwan.....	229,376	220,169	182,700	-	37,469	9,207	9,207	-	-	-
Thailand.....	447,441	443,267	184,661	242,871	15,735	4,174	4,160	-	14	-
Other Asia.....	570,847	494,126	374,813	34,061	85,252	75,861	74,428	133	1,300	860
Total Asia.....	4,458,581	4,242,361	2,826,793	907,706	507,862	213,060	209,886	693	2,481	3,160
Africa:										
Congo (Leopoldville).....	16,031	13,891	13,336	-	555	2,140	2,140	-	-	-
Morocco.....	8,323	4,321	3,948	-	373	4,002	2,998	-	1,004	-
South Africa.....	48,229	41,720	35,630	6,001	89	4,818	4,716	100	2	1,691
United Arab Republic (Egypt).....	22,689	21,891	19,387	2,050	454	795	795	-	-	3
Other Africa.....	149,488	112,113	58,640	39,525	13,948	33,001	31,955	33	1,013	4,374
Total Africa.....	244,760	193,936	130,941	47,576	15,419	44,756	42,604	133	2,019	6,068
Other countries:										
Australia.....	164,781	158,056	65,742	84,800	7,514	5,451	5,320	103	28	1,274
All other.....	23,249	18,722	14,073	863	3,786	4,488	3,288	150	1,050	39
Total other countries.....	188,030	176,778	79,815	85,663	11,300	9,939	8,608	253	1,078	1,313
International and regional:										
International.....	4,890,263	4,889,858	270,503	4,438,825	180,530	405	405	-	-	-
European regional.....	17,925	17,905	16,306	-	1,599	20	20	-	-	-
Latin American regional.....	148,176	148,139	24,543	5,500	118,096	37	37	-	-	-
Total international and regional..	5,056,364	5,055,902	311,352	4,444,325	300,225	462	462	-	-	-
Grand total.....	27,975,665	24,622,498	10,597,593	11,523,802	2,501,103	3,247,006	2,642,116	104,725	500,165	106,161

^{1/} For exclusions see headnote on page 86.^{2/} Grand total includes \$6,750,145 thousand of demand deposits and \$3,847,448 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."^{3/} Grand total includes \$1,449,288 thousand of demand deposits and \$1,192,828 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries
Table 2.- Short-Term Banking Claims on Foreigners as of October 31, 1964 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies					
		Total	Loans to:		Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other	
			Foreign banks and official institutions	Other								
Europe:												
Austria.....	8,615	7,656	1,473	768	3,442	1,950	23	959	954	-	-	5
Belgium.....	35,316	26,900	3,674	5,464	13,243	1,097	3,422	8,416	8,390	-	-	26
Denmark.....	15,271	13,228	1,532	1,708	3,249	5,639	1,100	2,043	1,678	301	-	64
Finland.....	66,472	66,289	6,263	1,279	2,207	55,819	721	183	178	-	-	5
France.....	77,980	66,851	9,551	23,672	21,286	7,439	4,903	11,129	10,837	-	-	292
Germany.....	172,543	120,358	32,526	24,360	36,037	23,420	4,015	52,185	27,922	-	-	24,253
Greece.....	10,406	10,327	526	665	9,129	-	7	79	69	-	-	10
Italy.....	112,508	101,782	32,526	24,491	27,011	10,632	7,122	10,726	10,004	522	-	200
Netherlands.....	40,132	34,125	4,117	3,962	21,256	2,756	2,034	6,007	5,439	-	-	568
Norway.....	35,875	34,696	8,804	5,554	2,595	17,719	24	1,179	1,172	-	-	7
Portugal.....	21,000	20,773	4,741	10,916	2,191	1,778	1,147	227	227	-	-	-
Spain.....	27,948	27,166	2,709	4,938	13,909	4,822	788	782	689	-	-	93
Sweden.....	43,228	39,581	11,260	7,601	4,801	15,217	702	3,647	3,636	-	-	11
Switzerland.....	88,737	71,551	19,483	30,577	13,851	6,515	1,125	17,186	12,113	-	-	5,073
Turkey.....	31,007	30,007	28,072	189	2,242	-	-	504	504	-	-	-
United Kingdom.....	311,977	182,214	42,676	28,072	27,994	1,087	82,385	129,763	105,699	11,586	-	12,478
Yugoslavia.....	17,414	17,404	9,966	-	185	6,870	333	10	10	-	-	-
Other Western Europe.....	26,446	25,620	4,689	13,052	2,852	5,016	11	826	772	-	-	54
U.S.S.R.....	11	5	-	-	5	-	-	6	6	-	-	-
Other Eastern Europe.....	20,055	20,028	3,437	768	539	14,884	400	27	27	-	-	-
Total Europe.....	1,162,941	917,057	228,025	188,036	208,024	182,660	110,312	245,884	190,336	12,409	-	43,139
Canada.....	633,071	384,930	19,481	130,700	9,492	43,202	182,055	248,141	77,979	159,571	-	10,591
Latin America:												
Argentina.....	195,574	183,064	15,500	27,159	61,493	76,992	1,920	12,510	12,491	-	-	19
Brazil.....	155,056	129,513	29,209	57,090	30,382	12,817	15	25,543	25,340	-	-	203
Chile.....	183,085	163,999	35,949	21,463	32,859	71,713	2,015	19,086	18,858	-	-	228
Colombia.....	290,688	290,256	37,268	90,849	26,706	134,115	1,318	432	31	100	-	301
Cuba.....	16,268	16,241	1	100	16,140	-	-	27	19	-	-	8
Mexico.....	583,473	558,563	231,481	150,343	38,708	124,872	13,159	24,910	4,523	623	-	19,764
Panama.....	34,962	34,948	10,940	8,310	8,566	6,995	137	14	-	4	-	10
Peru.....	95,020	94,972	5,308	25,623	36,416	22,753	2,872	48	35	-	-	13
Uruguay.....	61,990	61,387	16,717	4,034	6,893	32,374	1,369	603	3	600	-	-
Venezuela.....	140,245	137,791	28,147	26,076	54,842	28,588	138	2,454	1,989	-	-	465
Other Latin American Republics..	188,008	181,420	28,785	31,709	72,465	48,255	206	6,588	6,250	308	-	30
Bahamas and Bermuda.....	43,683	43,540	6,376	28,719	1,418	3,122	3,905	143	100	-	-	43
Netherlands Antilles and Surinam.....	18,588	18,588	771	14,565	3,247	5	-	-	-	-	-	-
Other Latin America.....	15,784	15,556	428	7	9,982	2,786	2,353	228	175	-	-	53
Total Latin America.....	2,022,424	1,929,838	446,880	486,047	400,117	567,387	29,407	92,586	69,814	1,635	-	21,137
Asia:												
China Mainland.....	1,933	1,919	1,836	10	73	-	-	14	14	-	-	-
Hong Kong.....	21,194	21,077	9,989	3,246	4,440	1,935	1,467	117	47	-	-	70
India.....	20,400	20,000	6,230	1,003	9,248	3,508	11	400	400	-	-	-
Indonesia.....	332	332	20	10	43	259	-	-	-	-	-	-
Israel.....	40,297	40,294	19,274	5,635	4,455	9,632	1,298	3	-	-	-	3
Japan.....	2,479,019	2,410,731	504,784	98,626	207,245	1,490,252	109,824	68,288	68,288	-	-	-
Korea.....	20,883	20,883	12,514	3	6,210	2,156	-	-	-	-	-	-
Philippines.....	184,646	184,198	88,029	23,585	15,334	54,343	2,907	448	158	284	-	6
Taiwan.....	8,198	8,179	2,783	447	2,470	3,328	151	19	1	18	-	-
Thailand.....	54,063	54,047	11,612	3,216	6,616	31,952	651	16	16	-	-	-
Other Asia.....	79,814	79,194	22,467	5,979	37,163	10,167	3,418	620	368	-	-	252
Total Asia.....	2,910,779	2,840,854	679,538	141,760	293,297	1,606,532	119,727	69,925	69,292	302	-	331
Africa:												
Congo (Leopoldville).....	1,001	999	16	258	725	-	-	2	2	-	-	-
Morocco.....	2,055	2,055	591	9	1,454	-	1	-	-	-	-	-
South Africa.....	18,392	17,665	359	2,602	13,552	1,096	56	727	609	-	-	118
United Arab Republic (Egypt).....	28,847	28,506	11,150	274	1,105	15,313	664	341	341	-	-	-
Other Africa.....	57,560	57,400	26,222	15,006	14,111	1,259	802	160	6	-	-	154
Total Africa.....	107,855	106,625	38,338	18,149	30,947	17,668	1,523	1,230	958	-	-	272
Other countries:												
Australia.....	55,507	37,301	1,480	2,437	19,309	13,046	1,029	18,206	6,962	3,330	-	7,914
All other.....	9,933	9,378	371	2,144	6,256	302	305	555	553	-	-	2
Total other countries.....	65,440	46,679	1,851	4,581	25,565	13,348	1,334	18,761	7,515	3,330	-	7,916
International and regional:												
International.....	-	-	-	-	-	-	-	-	-	-	-	-
European regional.....	6	6	-	-	6	-	-	-	-	-	-	-
Latin American regional.....	693	693	627	-	66	-	-	-	-	-	-	-
Total international and regional.....	699	699	627	-	72	-	-	-	-	-	-	-
Grand total.....	6,903,209	6,226,682	1,414,740	969,273	967,514	2,430,797	444,358	676,527	415,894	177,247	-	83,386

1/ Excludes convertible foreign currencies held by U. S. monetary authorities.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3.- Long-Term Banking Liabilities to and Claims on Foreigners as of October 31, 1964

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria.....	-	133,118	133,118	133,111	7	-
Belgium.....	-	85,122	85,122	84,422	700	-
Denmark.....	1,000	54,151	54,151	54,138	13	-
Finland.....	-	60,069	60,069	60,069	-	-
France.....	4,000	48,061	48,061	42,040	6,021	-
Germany.....	-	143,126	143,126	143,119	7	-
Greece.....	-	19,871	19,871	19,832	39	-
Italy.....	-	295,630	295,630	285,895	9,735	-
Netherlands.....	-	16,248	16,248	16,248	-	-
Norway.....	-	247,274	247,274	247,274	-	-
Portugal.....	-	77,793	77,793	77,217	576	-
Spain.....	-	70,380	70,380	66,954	3,426	-
Sweden.....	1,365	78,537	78,537	77,537	1,000	-
Switzerland.....	5,285	34,815	34,815	34,540	275	-
Turkey.....	-	722	722	700	22	-
United Kingdom.....	84,432	76,047	76,047	74,847	1,200	-
Yugoslavia.....	-	1,478	1,478	1,478	-	-
Other Western Europe.....	-	19,045	19,045	18,180	865	-
U.S.S.R.....	-	-	-	-	-	-
Other Eastern Europe.....	-	22,050	22,050	22,050	-	-
Total Europe.....	96,082	1,483,537	1,483,537	1,459,651	23,886	-
Canada.....	-	292,053	292,053	290,180	1,873	-
Latin America:						
Argentina.....	50	92,446	92,446	62,855	29,591	-
Brazil.....	-	175,785	175,785	117,964	57,821	-
Chile.....	-	20,293	20,293	17,471	2,822	-
Colombia.....	-	48,175	48,175	46,663	1,512	-
Cuba.....	365	2,620	2,620	2,026	594	-
Mexico.....	26,014	436,930	436,830	404,622	32,208	100
Panama.....	-	45,813	45,813	45,782	31	-
Peru.....	-	45,135	45,135	36,463	8,672	-
Uruguay.....	20	41,496	41,496	41,459	37	-
Venezuela.....	-	35,623	35,623	33,167	2,456	-
Other Latin American Republics.....	-	86,927	86,927	84,992	1,935	-
Bahamas and Bermuda.....	-	37,948	37,948	37,948	-	-
Netherlands Antilles and Surinam.....	-	21,829	21,829	21,829	-	-
Other Latin America.....	-	1,448	1,448	702	746	-
Total Latin America.....	26,449	1,092,468	1,092,368	953,943	138,425	100
Asia:						
China Mainland.....	-	-	-	-	-	-
Hong Kong.....	-	1,615	1,615	1,615	-	-
India.....	-	27,663	27,663	27,663	-	-
Indonesia.....	-	-	-	-	-	-
Israel.....	3,070	24,390	24,390	24,390	-	-
Japan.....	400	349,602	349,602	326,084	23,518	-
Korea.....	-	3,258	3,258	1,662	1,596	-
Philippines.....	50	127,942	127,942	119,437	8,505	-
Taiwan.....	-	2,605	2,605	2,605	-	-
Thailand.....	-	6,356	6,356	3,913	2,443	-
Other Asia.....	7,750	33,095	33,095	31,811	1,284	-
Total Asia.....	11,270	576,526	576,526	539,180	37,346	-
Africa:						
Congo (Leopoldville).....	-	23,010	23,010	23,010	-	-
Morocco.....	-	750	750	750	-	-
South Africa.....	-	20,968	20,968	20,962	6	-
United Arab Republic (Egypt).....	-	105	105	-	105	-
Other Africa.....	-	86,579	86,579	85,517	1,062	-
Total Africa.....	-	131,412	131,412	130,239	1,173	-
Other countries:						
Australia.....	727	97,774	97,774	97,561	213	-
All other.....	-	7,962	7,962	7,962	-	-
Total other countries.....	727	105,736	105,736	105,523	213	-
International and regional:						
International.....	1,000	-	-	-	-	-
European regional.....	-	-	-	-	-	-
Latin American regional.....	25,000	235	235	235	-	-
Total international and regional.....	26,000	235	235	235	-	-
Grand total.....	160,528	3,681,967	3,681,867	3,478,951	202,916	100

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 4.- Purchases and Sales of Long-Term Securities by Foreigners During October 1964 1/

(In thousands of dollars)

Country	Purchases by foreigners					Sales by foreigners						
	Total purchases	Domestic securities		Foreign securities		Total sales	Domestic securities		Foreign securities			
		U. S. Government bonds and notes	Corporate and other	Bonds	Stocks		U. S. Government bonds and notes	Corporate and other	Bonds	Stocks		
			Bonds	Stocks			Bonds	Stocks				
Europe:												
Austria.....	5,418	1	-	1,341	4,012	64	2,014	-	-	662	1,234	118
Belgium.....	6,300	12	131	3,201	2,596	360	7,717	12	123	5,567	1,163	852
Denmark.....	2,175	18	26	113	2,018	-	2,720	72	48	170	2,430	-
Finland.....	2,153	-	-	1	2,152	-	1,056	-	-	56	1,000	-
France.....	20,032	83	240	14,538	4,265	906	36,109	31	470	20,744	2,466	12,398
Germany.....	18,452	24	256	4,738	11,583	1,851	17,493	34	326	4,891	11,628	614
Greece.....	108	-	-	108	-	-	192	-	-	189	1	2
Italy.....	5,900	-	232	4,578	847	243	17,122	2	194	3,906	12,268	752
Netherlands.....	18,624	587	350	14,124	525	3,038	18,227	183	770	13,326	1,569	2,379
Norway.....	19,652	5,001	2,100	387	12,142	22	16,022	8,006	77	719	7,172	48
Portugal.....	1,555	-	16	1,532	2	5	1,678	-	11	1,620	45	2
Spain.....	12,109	-	87	1,870	10,019	133	6,151	-	25	1,828	4,136	162
Sweden.....	2,825	-	1,406	212	679	528	15,792	11,397	3,142	416	826	11
Switzerland.....	106,829	560	2,939	89,671	10,598	3,061	123,894	226	2,964	109,095	7,387	4,222
Turkey.....	67	-	8	59	-	-	43	-	1	47	-	-
United Kingdom.....	100,501	5,948	9,969	74,503	3,443	6,638	81,259	1,402	1,177	69,138	4,327	5,215
Yugoslavia.....	500	-	-	-	500	-	500	-	-	-	500	-
Other Western Europe.....	7,604	19	144	2,769	4,601	71	4,137	850	448	2,394	382	63
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	33	-	-	33	-	-	22	-	-	10	12	-
Total Europe.....	330,837	12,253	17,904	213,778	69,982	16,920	352,153	22,215	9,776	234,778	58,546	26,838
Canada.....	125,399	7,726	15,186	48,823	13,862	39,802	299,916	8,229	17,270	53,453	190,461	30,503
Latin America:												
Argentina.....	11,899	1	209	1,400	10,158	131	1,357	-	2	1,193	137	25
Brazil.....	1,190	-	16	1,091	7	76	940	-	-	915	3	22
Chile.....	801	-	13	529	101	158	1,117	3	85	944	2	83
Colombia.....	960	-	77	801	67	15	806	-	33	612	117	44
Cuba.....	9	5	-	4	-	-	5	-	-	5	-	-
Mexico.....	12,543	10	27	2,022	10,163	321	8,556	1	233	2,018	5,768	536
Panama.....	3,294	48	3	3,121	102	20	4,161	-	46	3,785	197	133
Peru.....	1,028	98	-	905	13	12	515	99	20	377	-	199
Uruguay.....	2,278	50	127	1,504	447	150	2,353	149	28	1,811	310	55
Venezuela.....	4,473	99	9	2,979	1,282	104	7,289	30	36	2,304	4,874	45
Other Latin American Republics.....	1,539	-	53	481	1,005	-	653	1	42	542	62	6
Bahamas and Bermuda.....	4,997	25	451	2,402	998	1,121	3,313	12	71	1,637	1,290	303
Netherlands Antilles and Surinam.....	6,509	416	588	5,045	341	119	8,608	992	353	6,704	380	179
Other Latin America.....	428	-	-	279	127	22	172	-	3	158	-	11
Total Latin America.....	51,948	752	1,573	22,563	24,811	2,249	39,845	1,287	952	23,005	13,140	1,461
Asia:												
China Mainland.....	-	-	-	-	-	-	4	-	-	4	-	-
Hong Kong.....	8,225	13	255	7,562	290	105	7,727	-	249	6,607	585	286
India.....	34	-	1	32	-	1	35	-	-	35	-	-
Indonesia.....	4	-	-	4	-	-	11	-	-	11	-	-
Israel.....	5,344	-	1	120	5,156	67	10,185	500	9	59	9,613	4
Japan.....	6,168	-	19	375	5,239	535	5,704	-	-	507	5,116	81
Korea.....	2	-	-	2	-	-	5	-	-	5	-	-
Philippines.....	134	-	2	132	-	-	9,636	-	-	164	9,472	-
Taiwan.....	1,013	-	-	13	1,000	-	1,029	-	-	29	1,000	-
Thailand.....	10,012	-	-	6	10,000	6	2,522	-	-	22	2,500	-
Other Asia.....	7,674	13	426	3,573	3,600	62	4,952	15	20	2,852	2,005	60
Total Asia.....	38,610	26	704	11,819	25,285	776	41,810	515	278	10,295	30,291	431
Africa:												
Congo (Leopoldville).....	28	-	-	28	-	-	13	-	-	10	3	-
Morocco.....	48	-	-	48	-	-	46	-	-	46	-	-
South Africa.....	2,114	-	-	27	2,086	1	1,787	-	4	33	1,750	-
United Arab Republic (Egypt).....	4	-	-	4	-	-	14	-	-	14	-	-
Other Africa.....	4,674	2,000	-	381	2,293	-	1,166	-	500	373	280	13
Total Africa.....	6,868	2,000	-	488	4,379	1	3,026	-	504	476	2,033	13
Other countries:												
Australia.....	7,084	-	-	195	6,356	533	1,416	-	-	416	1,000	-
All other.....	975	300	-	62	613	-	304	-	-	298	-	6
Total other countries.....	8,059	300	-	257	6,969	533	1,720	-	-	714	1,000	6
International and regional:												
International.....	105,868	76	1,671	700	103,414	7	122,313	21,100	547	638	100,028	-
European regional.....	3,239	-	-	-	3,239	-	-	-	-	-	-	-
Latin American regional.....	45	45	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	109,152	121	1,671	700	106,653	7	122,313	21,100	547	638	100,028	-
Grand total.....	670,873	23,178	37,038	298,428	251,941	60,288	860,783	53,346	29,327	323,359	395,499	59,252

1/ For exclusions see headnote on page 86.

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The

statements of financial condition are published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1964
Table 1.- Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See table 2)	Intragovernmental revolving funds (See table 3)	Certain other activities (See table 4)
INCOME AND EXPENSE				
Income:				
Sales of goods and services.....	12,170,200	6,954,007	5,101,171	115,022
Interest:				
On public debt securities.....	41,656	41,635	-	21
Other interest income.....	1,823,813	607,572	-	1,216,241
Guaranty and insurance premiums.....	421,078	421,078	-	-
Other major income items.....	18,439	17,555	884	-
Other income.....	143,416	123,861	6,455	13,099
Total income.....	14,618,602	8,165,708	5,108,511	1,344,384
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold.....	3,467,631	2,786,091	681,540	-
Materials applied.....	719,821	10,361	709,460	-
Wages and salaries applied.....	5,345,309	3,511,959	1,833,350	-
Other applied expenses.....	2,128,684	798,050	1,330,634	-
Increase (-), or decrease, in:				
Work-in-process.....	34,451	-111	34,563	-
Finished goods.....	34,963	35,608	-646	-
Total.....	1,841,892	1,359,021	438,761	44,110
Other operating expenses.....	322,987	128,665	27,230	167,092
Depreciation.....	372,993	300,302	14,130	58,561
Administrative expenses.....	676,569	405,070	-	271,499
Grants and contributions.....	-	-	-	-
Interest expense:				
Interest on borrowings from the U. S.:				
Treasury.....	852,004	746,768	-	105,236
Other.....	118,829	107,936	-	10,893
Other major expense items.....	1,653,139	1,600,638	3,000	49,500
Miscellaneous expense.....	121,153	109,139	1,175	10,839
Total expense.....	17,690,425	11,899,498	5,073,198	717,729
Other gains, or losses (-):				
Charge-offs.....	-56,208	-56,096	-99	-14
Gain, or loss (-), on sale of fixed assets	6,091	7,191	-237	-863
Gain, or loss (-), on sale of other assets	-2,760	-2,517	19	-262
Other.....	-264,130	-121,191	200	-143,140
Total other gains, or losses (-).....	-317,008	-172,613	-116	-144,279
Net income, or loss (-), before change in valuation allowances.....	-3,388,830	-3,906,403	35,197	482,376
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans.....	203,228	203,844	-	-617
Allowance for losses on acquired security or collateral.....	-78,342	-78,342	-	-
Allowance for losses on fixed assets.....	759	726	33	-
Allowance for losses on inventories.....	278,218	278,223	-4	-
Other.....	-68,878	-51,255	-	-17,623
Net increase (-), or decrease, in allowances for losses.....	334,985	353,195	29	-18,240
Net income, or loss (-), for the period.....	-3,053,845	-3,553,208	35,226	464,137
Charges (-), or credits, applicable to prior years.....	-100,723	-17,809	3,384	-86,297
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-3,154,568	-3,571,017	38,610	377,840
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT				
Balance at end of previous fiscal year.....	-11,603,434	-8,840,122	87,537	-2,850,850
Net income, or loss (-).....	-3,154,568	-3,571,017	38,610	377,840
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-128,144	-107,283	-20,861	-
Other.....	2,717,842	3,545,920	*	-828,078
Balance at end of reporting period.....	-12,168,304	-8,972,503	105,287	-3,301,088

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1964
Table 2.- Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/	Agency for International Development				Agriculture Department	
		Alliance for Progress, development loans	Development loans	Development loan fund liquidation account	Foreign investment guaranty fund	Commodity Credit Corporation	Federal Crop Insurance Corporation 2/
INCOME AND EXPENSE							
Income:							
Salas of goods and services.....	6,954,007	-	-	-	-	2,130,405	-
Interest:							
On public debt securities.....	41,635	-	-	-	-	-	-
Other interest income.....	607,572	2,522	5,556	53,752	-	41,761	80
Guaranty and insurance premiums.....	421,078	-	-	-	4,674	-	30,413
Other major income items.....	17,555	-	-	-	-	-	-
Other income.....	123,861	-	-	*	-	3,749	3,360
Total income.....	8,165,708	2,522	5,556	53,752	4,674	2,175,915	33,853
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	2,786,091	-	-	-	-	2,734,098	-
Materials applied.....	10,361	-	-	-	-	-	-
Wages and salaries applied.....	3,511,959	-	-	-	-	-	-
Other applied expenses.....	798,050	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-111	-	-	-	-	-	-
Finished goods.....	35,608	-	-	-	-	-	-
Other operating expenses.....	1,359,021	-	-	-	-	644,136	6
Depreciation.....	128,665	-	-	-	-	1,277	28
Administrative expenses.....	300,302	-	-	-	-	36,199	10,394
Grants and contributions.....	405,070	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	746,768	-	-	-	-	430,940	-
Other.....	107,936	-	-	-	-	22,964	2/
Other major expense items.....	1,600,638	-	-	-	-	1,496,946	23,456
Miscellaneous expense.....	109,139	100	196	-	-	2,435	4,628
Total expense.....	11,899,498	100	196	-	-	5,368,993	38,512
Other gains, or losses (-):							
Charge-offs.....	-56,096	-	-	-	-	-34,015	-135
Gain, or loss (-), on sale of fixed assets	7,191	-	-	-	-	-	-1
Gain, or loss (-), on sale of other assets	-2,517	-	-	-	3	-	-
Other.....	-121,191	-	-	577	-	-	-
Total other gains, or losses (-).....	-172,613	-	-	577	3	-34,015	-136
Net income, or loss (-), before change in valuation allowances.....	-3,906,403	2,422	5,360	54,329	4,677	-3,227,092	-4,795
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	203,844	-	-	-	-	236,677	-
Allowance for losses on acquired security or collateral.....	-78,342	-	-	-	-	-	-
Allowance for losses on fixed assets.....	726	-	-	-	-	-	-
Allowance for losses on inventories.....	278,223	-	-	-	-	278,519	-
Other.....	-51,255	-	-	-	-	2,050	-35
Net increase (-), or decrease, in allowances for losses.....	353,195	-	-	-	-	517,246	-35
Net income, or loss (-), for the period.....	-3,553,208	2,422	5,360	54,329	4,677	-2,709,846	-4,830
Charges (-), or credits, applicable to prior years.....	-17,809	-	-	-	-	322	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-3,571,017	2,422	5,360	54,329	4,677	-2,709,524	-4,830
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-8,840,122	1,610	1,141	91,979	11,653	-8,156,011	-88,536
Net income, or loss (-).....	-3,571,017	2,422	5,360	54,329	4,677	-2,709,524	-4,830
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-107,283	-	-	-	-	-	-
Other.....	3,545,920	-	-	-	-	2,699,400	-
Balance at end of reporting period.....	-8,972,503	4,032	6,502	146,308 4/	16,330	-8,166,135	-93,366

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1964

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)					Commerce Department	
	Farmers' Home Administration				Expansion of defense production	Aviation war risk insurance revolving fund	Area Redevelopment Administration Area redevelopment fund
	Direct loan account	Emergency credit revolving fund	Agricultural credit insurance fund	Rural housing for the elderly revolving fund 5/			
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	-	-	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	44,834	2,245	2,555	*	-	-	1,838
Guaranty and insurance premiums.....	-	-	4,229	-	-	-	-
Other major income items.....	-	-	-	-	-	19	-
Other income.....	23	*	5	-	-	-	-
Total income.....	44,857	2,245	6,790	*	-	19	1,838
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	-	-	-	1	-
Depreciation.....	-	-	-	-	-	*	-
Administrative expenses.....	23	4,216	1,055	-	-	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	12,019	-	2,296	-	3,252	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	-	-	-	-	-
Total expense.....	12,042	4,216	3,351	-	3,252	1	-
Other gains, or losses (-):							
Charge-offs.....	-6,804	-2,417	-63	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-10	1	-23	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-6,814	-2,416	-86	-	-	-	-
Net income, or loss (-), before change in valuation allowances.....	26,002	-4,386	3,352	*	-3,252	18	1,838
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-7,646	279	-	-1	-	-	-2,204
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-561	120	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-8,207	398	-	-1	-	-	-2,204
Net income, or loss (-), for the period.....	17,794	-3,988	3,352	*	-3,252	18	-365
Charges (-), or credits, applicable to prior years.....	-4	93	*	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	17,791	-3,895	3,352	*	-3,252	18	-365
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	25,648	-89,920	12,886	-	-76,355	29	-1,129
Net income, or loss (-).....	17,791	-3,895	3,352	*	-3,252	18	-365
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	43,439	-93,816	16,238	*	-79,608	47	-1,494

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1964

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)				Defense Department 7/		
	Inland Waterways Corporation (liquidated) 6/	Maritime Administration			Defense Supply Agency 5/	Air Force Department	Army Department
		Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund			
					Defense production guaranties		
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	2,671	-	-	-	-
Interest:							
On public debt securities.....	-	48	-	117	-	-	-
Other interest income.....	8	292	6	-	-	146	-
Guaranty and insurance premiums.....	-	2,689	-	67	*	213	72
Other major income items.....	-	-	4,055	-	-	-	-
Other income.....	-	6	293	-	-	-	-
Total income.....	8	3,036	7,024	184	*	359	72
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	2,346	30	-	1	-
Depreciation.....	-	-	-	-	-	-	-
Administrative expenses.....	-	-	-	-	1	60	36
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	382	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	4,055	-	-	-	-
Miscellaneous expense.....	-	23	*	-	-	-	-
Total expense.....	-	405	6,402	30	1	60	36
Other gains, or losses (-):							
Charge-offs.....	-	-	-214	-	-	-	-211
Gain, or loss (-), on sale of fixed assets	-	552	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-8	-	-8	-	-	-	1
Total other gains, or losses (-).....	-8	552	-222	-	-	-	-211
Net income, or loss (-), before change in valuation allowances.....	-	3,183	400	154	*	299	-174
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-6,269	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-78	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-6,269	-78	-	-	-	-
Net income, or loss (-), for the period.....	-	-3,086	322	154	*	299	-174
Charges (-), or credits, applicable to prior years.....	47	-	229	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	47	-3,086	551	154	*	299	-174
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-13,256	9,933	18,553	3,247	-	14,395	5,517
Net income, or loss (-).....	47	-3,086	551	154	*	299	-174
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	13,209	-	-	-	-	-	-
Balance at end of reporting period.....	-	6,847	19,104	3,401	*	14,693	5,343

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1964
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Dept. 7/ - (Cont.)	Health, Education, and Welfare Department			Interior Department		
	Navy Department	Food and Drug Administration	Public Health Service	Social Security Administration	Bureau of Indian Affairs		Office of Territories
		Defense production guaranties	Revolving fund for certifica- tion and other services	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	Revolving fund for loans	Liquidation of Hoonah housing project
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	2,254	244	-	-	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	188	-	-	-	432	2	6
Guaranty and insurance premiums.....	439	-	-	-	-	-	-
Other major income items.....	-	-	-	4,487	-	-	-
Other income.....	-	-	3	-	-	-	-
Total income.....	627	2,254	247	4,487	432	2	6
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	177	-	-	-	-
Materials applied.....	-	153	-	-	-	-	-
Wages and salaries applied.....	-	1,867	-	-	-	-	-
Other applied expenses.....	-	218	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	70	-	-	*	-
Depreciation.....	-	32	1	17	-	-	-
Administrative expenses.....	42	-	-	4,410	-	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	-	28	-	-	-
Total expense.....	42	2,270	249	4,455	-	*	-
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	1	*	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-	1	*	-	-	-
Net income, or loss (-), before change in valuation allowances.....	585	-16	-1	32	432	1	6
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-12	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-12	-	-
Net income, or loss (-), for the period.....	585	-16	-1	32	420	1	6
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	585	-16	-1	32	420	1	6
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	11,281	-	50	1,362	-4,679	-106	29
Net income, or loss (-).....	585	-16	-1	32	420	1	6
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	1,217	-	-	-	-	-
Balance at end of reporting period.....	11,866	1,201	49	1,394	-4,259	-104	35

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1964

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						Virgin Islands Corporation
	Alaska Railroad	Bureau of Mines	Bureau of Commercial Fisheries		Bureau of Reclamation		
	Alaska Railroad revolving fund	Development and operation of helium properties	Federal ship mortgage insurance fund, fishing vessels	Fisheries loan fund	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund	
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	14,986	25,495	-	-	2,042	-	5,192
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	29	-	-	263	-	-	10
Guaranty and insurance premiums.....	-	-	20	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	269	103	-	*	1	567	457
Total income.....	15,284	25,598	20	263	2,043	567	5,659
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	613	-	16
Materials applied.....	1,585	1,876	-	-	-	-	1,524
Wages and salaries applied.....	8,047	3,460	-	-	-	-	713
Other applied expenses.....	2,410	-	-	-	364	-	1,316
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	83	-	-	-	-	-
Other operating expenses.....	-	60	-	-	7	-	433
Depreciation.....	2,326	1,821	-	-	316	-	530
Administrative expenses.....	804	1,010	-	255	80	-	185
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	48
Other.....	-	1,505	-	-	417	-	361 8/
Other major expense items.....	-	-	-	-	-	397	-
Miscellaneous expense.....	-	-	-	-	-	-	416
Total expense.....	15,172	9,813	-	255	1,797	397	5,542
Other gains, or losses (-):							
Charge-offs.....	*	-	-	-	-	-	-17
Gain, or loss (-), on sale of fixed assets	2	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-	-	-	1	-	-	-
Total other gains, or losses (-).....	1	-	-	1	-	-	-17
Net income, or loss (-), before change in valuation allowances.....	113	15,785	20	8	246	170	100
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-31	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-6	-	-	-	-	-	-1
Net increase (-), or decrease, in allowances for losses.....	-6	-	-	-31	-	-	-1
Net income, or loss (-), for the period.....	108	15,785	20	-23	246	170	100
Charges (-), or credits, applicable to prior years.....	-150	-133	-	-	3	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-42	15,653	20	-23	249	170	100
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	1,088	22,597	21	-139	14,229	85	36
Net income, or loss (-).....	-42	15,653	20	-23	249	170	100
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	1,046	38,250	42	-162	14,478	256	136

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1964
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)	Labor Department		Post Office Department	Treasury Department		
		Bureau of Employment Security			Office of the Secretary		
		Expansion of defense production	Advances to unemployment trust fund 9/		Farm labor supply revolving fund	Postal fund	Reconstruction Finance Corporation liquidation fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	3,153	4,220,051	-	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	2,935	-	-	288	-	28
Guaranty and insurance premiums.....	-	-	-	-	*	-	3
Other major income items.....	-	-	-	3,140	-	-	-
Other income.....	-	-	-	52,932	9	-	-
Total income.....	-	2,935	3,153	4,276,123	298	-	31
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	3,485,317	-	-	-
Other applied expenses.....	-	-	-	600.166	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	1,920	639,441	-	-	-
Depreciation.....	-	-	58	51,825	-	-	-
Administrative expenses.....	-	-	-	80,449	-	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	960	-	-	-	-	-	6
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	30,333	-	-	-
Miscellaneous expense.....	-	-	-	40,296 10/	2	-	-
Total expense.....	960	-	1,977	4,927,825 11/	2	-	6
Other gains, or losses (-):							
Charge-offs.....	-1,192	-	-	-	-9	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-1,192	-	-	-	-9	-	-
Net income, or loss (-), before change in valuation allowances.....	-2,152	2,935	1,176	-651,702	286	-	25
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	1,192	-	-	-	4	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	1,192	-	-	-	4	-	-
Net income, or loss (-), for the period....	-960	2,935	1,176	-651,702	290	-	25
Charges (-), or credits, applicable to prior years.....	-	-	-8	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)....	-960	2,935	1,168	-651,702	290	-	25
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-32,401	9,718	479	12/	13/	724	429
Net income, or loss (-).....	-960	2,935	1,168	-651,702	290	-	25
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-411	-
Other.....	-	-	-1,097	651,702	-290	-	-
Balance at end of reporting period.....	-33,361	12,653	549	-	-	312	454

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1964
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)			General Services Administration			Housing and Home Finance Agency
	Bureau of Accounts	Office of the Treasurer	Expansion of defense production	Abaca fiber program	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Office of the Administrator
	Fund for payment of Government losses in shipment	Treasurer of the U.S., check forgery insurance fund					College housing loans
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	-	-	31,577	49,190
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	2,436	-	*	33	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	5	553	-	-	-	-	41
Other income.....	-	-	-	-	131	2,925	-
Total income.....	5	553	2,436	-	131	34,536	49,231
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	273	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	35,766	-
Other operating expenses.....	-	-	-	-	9	887	59
Depreciation.....	-	-	-	-	-	173	-
Administrative expenses.....	-	-	83	-	-	760	1,903
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	611	-	-	68,680	45,106
Other.....	-	-	-	-	-	-	-
Other major expense items.....	344	553	-	-	-	-	-
Miscellaneous expense.....	-	-	-	-	-	6	27
Total expense.....	344	553	694	-	9	106,545	47,095
Other gains, or losses (-):							
Charge-offs.....	-	-	-5	-	-3,283	-1,480	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-	-	3	-	-	-3,769	-
Total other gains, or losses (-).....	-	-	-2	-	-3,283	-5,249	-
Net income, or loss (-), before change in valuation allowances.....	-339	-	1,741	-	-3,161	-77,258	2,136
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-275
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-1	-975	-	590	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-1	-975	-	590	-	-275
Net income, or loss (-), for the period.....	-339	-1	765	-	-2,572	-77,258	1,861
Charges (-), or credits, applicable to prior years.....	-	-	-14,751	-	98	-4	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-339	-1	-13,985	-	-2,474	-77,262	1,861
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-1,556	-12	19,527	-11,117	13/	-531,322	-1,119
Net income, or loss (-).....	-339	-1	-13,985	-	-2,474	-77,262	1,861
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	2,474	14,750	27
Balance at end of reporting period.....	-1,895	-13	5,542	-11,117	-	-593,834	769

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1964

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)							Federal National Mortgage Assoc.
	Office of the Administrator - (Continued)							
	Public facility loans	Public works planning fund	Liquidating programs	Urban renewal fund	Community disposal operations fund	Housing for the elderly	Special assistance functions	
INCOME AND EXPENSE								
Income:								
Sales of goods and services.....	-	-	-	-	-	-	-	
Interest:								
On public debt securities.....	-	-	-	-	-	-	-	
Other interest income.....	4,855	18	754	5,194	213	1,273	73,446	
Guaranty and insurance premiums.....	-	-	-	-	-	-	-	
Other major income items.....	-	-	-	-	-	-	1,191	
Other income.....	-	-	16	52	*	-	519	
Total income.....	4,855	18	770	5,246	213	1,273	75,156	
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold.....	-	-	-	-	-	-	-	
Materials applied.....	-	-	-	-	-	-	-	
Wages and salaries applied.....	-	-	-	-	-	-	-	
Other applied expenses.....	-	-	-	-	-	-	-	
Increase (-), or decrease, in:								
Work-in-process.....	-	-	-	-	-	-	-	
Finished goods.....	-	-	-	-	-	-	-	
Other operating expenses.....	9	-	133	-	375	-	-	
Depreciation.....	-	-	-	-	-	-	-	
Administrative expenses.....	1,220	-	135	-	205	885	1,836	
Grants and contributions.....	-	-	-	214,245	-	-	-	
Interest expense:								
Interest on borrowings from the U. S.								
Treasury.....	4,133	-	-	5,004	-	-	53,972	
Other.....	-	-	-	-	-	-	-	
Other major expense items.....	-	50	1	-	-	-	-	
Miscellaneous expense.....	15	-	2	-	2	11	5,750	
Total expense.....	5,376	50	272	219,249	582	896	61,559	
Other gains, or losses (-):								
Charge-offs.....	-	-	-2,237	-	*	-	-	
Gain, or loss (-), on sale of fixed assets	-	-	-790	-	-	-	-	
Gain, or loss (-), on sale of other assets	-	-	-	-	386	-	-1,059	
Other.....	-	-	-81	-	-	-	-	
Total other gains, or losses (-).....	-	-	-3,107	-	386	-	-1,059	
Net income, or loss (-), before change in valuation allowances.....	-521	-32	-2,609	-214,003	17	377	12,538	
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans.....	-1,412	-	1,943	-	-	-408	-	
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-	
Allowance for losses on fixed assets.....	-	-	726	-	-	-	-	
Allowance for losses on inventories.....	-	-	-	-	-	-	-	
Other.....	-	-3,016	1,009	-	-	-	-1,078	
Net increase (-), or decrease, in allowances for losses.....	-1,412	-3,016	3,678	-	-	-408	-1,078	
Net income, or loss (-), for the period.....	-1,933	-3,049	1,068	-214,003	17	-31	11,461	
Charges (-), or credits, applicable to prior years.....	-	17	27	-37	-	-	-	
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-1,933	-3,031	1,096	-214,040	17	-31	11,461	
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year.....	-5,263	-10,395	-1,192,746	-802,553	-12,758	-1,140	75,037	
Net income, or loss (-).....	-1,933	-3,031	1,096	-214,040	17	-31	11,461	
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-	
Other.....	15	-22,797	22,799	-	2	11	-	
Balance at end of reporting period.....	-7,181	-36,223	-1,168,852	-1,016,593	-12,739	-1,160	86,498	

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1964

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)			Veterans' Administration			
	FNMA - (Continued)	Federal Housing Adminis- tration	Public Housing Adminis- tration	Canteen service revolving fund	Direct loans to veterans and reserves	Loan guaranty revolving fund	Rental, maintenance, and repair of quarters
	Management and liquidating functions						
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	49,797	-	-	-
Interest:							
On public debt securities.....	-	6,010	-	-	-	-	-
Other interest income.....	51,520	-	4,022	-	61,378	22,167	-
Guaranty and insurance premiums.....	-	268,014	-	-	-	-	-
Other major income items.....	-	-	1,058	101	-	-	94
Other income.....	101	12,670	635	30	924	7,906	-
Total income.....	51,620	286,694	5,715	49,927	62,302	30,073	94
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	34,960	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	9,883	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....							
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	11	585	1,995	-	-	-
Depreciation.....	61	519	130	508	-	-	-
Administrative expenses.....	2,403	83,027	15,659	1,783	-	-	-
Grants and contributions.....	-	-	190,825	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	38,932	-	1,930	-	38,503	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	652	-	-	-	93
Miscellaneous expense.....	4,907	-	63	-	1,190	43,205	-
Total expense.....	46,303	83,557	209,844	49,129	39,694	43,205	93
Other gains, or losses (-):							
Charge-offs.....	-	-	19	-	-811	-289	-
Gain, or loss (-), on sale of fixed assets	6	-44	-49	-31	-370	7,992	-
Gain, or loss (-), on sale of other assets	-1,562	-	-	-	-	-	-
Other.....	-	-117,916	34	-	-	-	-
Total other gains, or losses (-).....	-1,556	-117,960	4	-31	-1,182	7,702	-
Net income, or loss (-), before change in valuation allowances.....	3,761	85,177	-204,125	767	21,427	-5,430	1
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	172	1,551	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-77,902	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-404	-	137	-	-	-22,617	-
Net increase (-), or decrease, in allowances for losses.....	-404	-77,730	1,688	-	-	-22,617	-
Net income, or loss (-), for the period.....	3,358	7,446	-202,437	767	21,427	-28,047	1
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	3,358	7,446	-202,437	767	21,427	-28,047	1
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	119,734	1,143,871	-1,541,959	11,011	16,444	-13,293	3
Net income, or loss (-).....	3,358	7,446	-202,437	767	21,427	-28,047	1
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-15,000	-	-165	-1,500	-	-	*
Other.....	-	-33,620	-	-	-27,000	-	-
Balance at end of reporting period.....	108,092	1,117,698	-1,744,560	10,278	10,871	-41,340	3

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1964

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)				Export-Import Bank of Washington		Farm Credit Administration
	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Regular lending activities	Liquidation of certain Reconstruction Finance Corporation assets	Revolving fund for administrative expenses
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	-	-	-	-
Interest:							
On public debt securities.....	-	-	3,691	-	-	-	-
Other interest income.....	122	-	101	-	178,972	-	-
Guaranty and insurance premiums.....	5,632	-	30,437	-	2,690	-	-
Other major income items.....	-	-	-	-	-	-	2,811
Other income.....	1,043	*	1,614	-	12	-	-
Total income.....	6,797	*	35,843	-	181,675	-	2,811
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	-	-	-	-	-
Depreciation.....	-	-	-	-	35	-	-
Administrative expenses.....	-	-	-	-	3,242	-	2,741
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	34,381	-	-
Other.....	-	-	-	-	23,824	-	-
Other major expense items.....	8,120	-	19,339	-	-	-	-
Miscellaneous expense.....	-	-	185	-	312 14/	-	-
Total expense.....	8,120	-	19,524	-	61,794	-	2,741
Other gains, or losses (-):							
Charge-offs.....	*	-20	-2	-2	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	*	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-	-24	-	-	-	-	-
Total other gains, or losses (-).....	*	-44	-2	-2	*	-	-
Net income, or loss (-), before change in valuation allowances.....	-1,323	-43	16,316	-2	119,880	-	70
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-4,539	-	-20,239	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-4,539	-	-20,239	-	-	-	-
Net income, or loss (-), for the period....	-5,862	-43	-3,923	-2	119,880	-	70
Charges (-), or credits, applicable to prior years.....	-	-	-	-	2	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)....	-5,862	-43	-3,923	-2	119,883	-	70
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-27,735	-1,900	12,577	-11	860,341	*	65
Net income, or loss (-).....	-5,862	-43	-3,923	-2	119,883	-	70
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-50,000	-	-
Other.....	2,700	-	-	-	-	-	-61
Balance at end of reporting period.....	-30,898	-1,943	8,654	-12	930,223	*	74

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1964
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Federal Home Loan Bank Board 15/		Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration	Tennessee Valley Authority	United States Information Agency
	Revolving fund	Federal Savings and Loan Insurance Corporation			Revolving fund		Informational media guaranty fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	113,047	4,909	-	298,994	-
Interest:							
On public debt securities.....	-	31,768	-	-	-	-	-
Other interest income.....	-	-	-	-	41,250	41	-
Guaranty and insurance premiums.....	-	70,709	-	-	721	-	54
Other major income items.....	-	-	-	-	-	-	-
Other income.....	14,342	2,471	750	25	137	15,780	-
Total income.....	14,342	104,948	113,797	4,934	42,108	314,815	54
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	15,954	-	-	-	-
Materials applied.....	-	-	-	-	-	5,224	-
Wages and salaries applied.....	-	-	-	-	-	2,672	-
Other applied expenses.....	-	-	-	-	-	193,577	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-111	-
Finished goods.....	-	-	-	-	-	-240	-
Other operating expenses.....	11,954	1,950	46,221	1,139	-	5,244	-
Depreciation.....	60	31	5,652	1,189	-	62,076	-
Administrative expenses.....	2,234	1,169	12,673	389	24,841	3,897	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	4,749	-	209	656
Other.....	-	13,428	10,950 16/	-	30,740 17/	3,747	-
Other major expense items.....	-	-	16,300	-	-	-	-
Miscellaneous expense.....	-	-	3,384	-	1,924	31	-
Total expense.....	14,247	16,579	111,135	7,465	57,506	276,323	656
Other gains, or losses (-):							
Charge-offs.....	-	-	-499	-	-2,409	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-43	-	-
Gain, or loss (-), on sale of other assets	-	-56	-	-	-	-	-228
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-56	-499	-	-2,453	-	-228
Net income, or loss (-), before change in valuation allowances.....	95	88,313	2,162	-2,531	-17,851	38,492	-830
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-15,239	-	-	-4,477	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-440	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-296
Allowance for losses on inventories.....	-	-	-	-	-	-	-27
Other.....	-	-200	-	-	-1,383	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-15,439	-	-	-6,300	-	-324
Net income, or loss (-), for the period.....	95	72,874	2,162	-2,531	-24,151	38,492	-1,154
Charges (-), or credits, applicable to prior years.....	-	994	-500	-18	-4,104	-	65
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	95	73,868	1,662	-2,549	-28,255	38,492 18/	-1,089
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	416	902,458	133,068	-13,892	-95,574	353,842	-20,359
Net income, or loss (-).....	95	73,868	1,662	-2,549	-28,255	38,492	-1,089
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-40,206	-
Other.....	391	221,338	-	-	-	-	750
Balance at end of reporting period.....	903	1,197,663	134,730	-16,440	-123,828	352,128	-20,698

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1964

Table 3.- Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative	Agency for	Agriculture Department			Commerce Dept.
		Branch	International	Agricultural	Forest	Working	National
		Government	Development	Research	Service		capital
		Printing	Acquisition	Service	Working	fund	Standards
		Office	of property	Working	capital		Working
			revolving	capital	fund		capital
			fund	fund			fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	5,101,171	142,545	1,376	4,328	23,794	6,588	57,066
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	884	-	-	-	-	-	-
Other income.....	6,455	1,766	-	15	-	-	-
Total income.....	5,108,511	144,311	1,376	4,343	23,794	6,588	57,066
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	681,540	-	-	-	3,466	-	-
Materials applied.....	709,460	29,776	-	1,194	3,316	1,136	3,965
Wages and salaries applied.....	1,833,350	44,558	-	2,351	2,017	3,296	34,332
Other applied expenses.....	1,330,634	51,599	-	745	7,715	1,920	16,284
Increase (-), or decrease, in:							
Work-in-process.....	34,563	-	-	-	-71	-	119
Finished goods.....	-646	-	-	-	158	-	-233
Other operating expenses.....	438,761	6,617	1,912	-	-	-	-
Depreciation.....	27,230	1,269	-	50	3,950	68	2,452
Administrative expenses.....	14,130	2,082	-	-	3,116	105	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	3,000	-	-	-	-	-	-
Miscellaneous expense.....	1,175	-	-	-	-	-161	-1
Total expense.....	5,073,198	135,901	1,912	4,340	23,667	6,364	56,917
Other gains, or losses (-):							
Charge-offs.....	-99	-	-	-	-	-1	-
Gain, or loss (-), on sale of fixed assets	-237	26	-	-	153	*	3
Gain, or loss (-), on sale of other assets	19	-	-	-	-	-	22
Other.....	200	-	-	-	-	-89	-
Total other gains, or losses (-).....	-116	26	-	-	153	-90	25
Net income, or loss (-), before change in							
valuation allowances.....	35,197	8,436	-536	2	279	134	173
Increase (-), or decrease, in allowances							
for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security	-	-	-	-	-	-	-
or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	33	-	-	-	-	-	-
Allowance for losses on inventories.....	-4	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in							
allowances for losses.....	29	-	-	-	-	-	-
Net income, or loss (-), for the period....	35,226	8,436	-536	2	279	134	173
Charges (-), or credits, applicable to							
prior years.....	3,384	-	-	-	-	-	-
Net income, or loss (-), transferred to							
accumulated net income, or deficit (-)....	38,610	8,436	-536	2	279	134	173
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	87,537	14,866	-1,061	42	5,692	188	-110
Net income, or loss (-).....	38,610	8,436	-536	2	279	134	173
Capital transfers of earnings or profits							
to the U. S. Treasury (-).....	-20,861	-6,732	-	-	-	-	-
Other.....	*	-	-	-	-	-	-
Balance at end of reporting period.....	105,287	16,570	-1,597	44	5,971	322	63

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1964
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)	Defense Department					Navy Department	REW Department
		Office of the Secretary	Air Force Department	Army Department		Public Health Service		
				Industrial fund 19/	Corps of Engineers			
	Working capital fund	Defense industrial fund 19/	Industrial fund 19/	Industrial fund 19/	Industrial fund 19/			
INCOME AND EXPENSE								
Income:								
Sales of goods and services.....	2,970	10,222	404,576	768,968	304,342	2,146,245	11,953	
Interest:								
On public debt securities.....	-	-	-	-	-	-	-	
Other interest income.....	-	-	-	-	-	-	-	
Guaranty and insurance premiums.....	-	-	-	-	-	-	-	
Other major income items.....	-	-	-	-	-	-	-	
Other income.....	-	-	-	-	3,452	-	16	
Total income.....	2,970	10,222	404,576	768,968	307,794	2,146,245	11,969	
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold.....	252	-	-	-	1,159	-	6,656	
Materials applied.....	224	1,304	89,455	122,650	4,576	418,015	-	
Wages and salaries applied.....	1,103	8,217	24,945	462,275	-	1,212,758	-	
Other applied expenses.....	1,199	545 20/	288,271 20/	173,076 20/	287,880	486,319 20/	-	
Increase (-), or decrease, in:								
Work-in-process.....	-	71	12	10,502	-	24,220	-	
Finished goods.....	-12	-	-	-	-	-	5,244	
Other operating expenses.....	-	-	-	-	-	-	21	
Depreciation.....	46	-	-	-	9,101	-	-	
Administrative expenses.....	65	-	-	-	-	-	-	
Grants and contributions.....	-	-	-	-	-	-	-	
Interest expense:								
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Other major expense items.....	-	-	-	-	-	-	-	
Miscellaneous expense.....	97	-	-	-	813	-	-	
Total expense.....	2,975	10,137	402,683	768,503	303,529	2,141,312	11,921	
Other gains, or losses (-):								
Charge-offs.....	-	-	-	-	-	-	-	
Gain, or loss (-), on sale of fixed assets.....	-4	-	-	-	-65	-	-	
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-	
Other.....	2	-	-	-	-95	-	-	
Total other gains, or losses (-).....	-2	-	-	-	-160	-	-	
Net income, or loss (-), before change in valuation allowances.....	-7	85	1,893	465	4,104	4,932	48	
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans.....	-	-	-	-	-	-	-	
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-	
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-	
Allowance for losses on inventories.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-	
Net income, or loss (-), for the period.....	-7	85	1,893	465	4,104	4,932	48	
Charges (-), or credits, applicable to prior years.....	1	-	4,495	152	-	846	-	
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-6	85	6,388	617	4,104	5,778	48	
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year.....	409	-17	4,421	1,269	-289	22,554	310	
Net income, or loss (-).....	-6	85	6,388	617	4,104	5,778	48	
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Balance at end of reporting period.....	403	68	10,809	1,886	3,815	28,333	358	

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1964
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	HEW Department - (Continued)		Interior Department	Justice Department	Labor Department	Treasury Department	
	Public Health Service-(Cont.)	Office of the Secretary				Bureau of Engraving and Printing	United States Coast Guard
	Narcotic hospitals	Working capital fund	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary		
	Working capital fund		Working capital fund	Working capital fund	Working capital fund		
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	900	3,881	2,353	39,088	3,724	26,904	16,160
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	4	2	-	249	-	-	44
Total income.....	904	3,884	2,353	39,336	3,724	26,904	16,203
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	1,091	260	-	-	-	16,203
Materials applied.....	379	213	129	22,319	480	4,701	-
Wages and salaries applied.....	-	1,990	895	1,797	2,139	10,327	-
Other applied expenses.....	252	307	861	6,441	1,051	2,671	-
Increase (-), or decrease, in:							
Work-in-process.....	-3	5	-	79	-	94	-
Finished goods.....	50	-	-	-24	-	-585	-
Other operating expenses.....	206	165	185	849	-	2,983	-
Depreciation.....	29	39	23	823	53	378	-
Administrative expenses.....	-	75	-	555	-	6,351	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	1,790	-	-	-
Miscellaneous expense.....	-	-	-	-	-	-	-
Total expense.....	914	3,884	2,354	34,628	3,723	26,921	16,203
Other gains, or losses (-):							
Charge-offs.....	-2	-	-1	-	-	-19	-
Gain, or loss (-), on sale of fixed assets.....	-	1	-1	-	-1	-23	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-3	-
Other.....	-	-	-	-	-	-	-46
Total other gains, or losses (-).....	-2	1	-2	-	-1	-45	-46
Net income, or loss (-), before change in valuation allowances.....	-12	1	-3	4,708	-	-62	-46
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	33	-
Allowance for losses on inventories.....	-	-	-	-	-	-4	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	29	-
Net income, or loss (-), for the period.....	-12	1	-3	4,708	-	-33	-46
Charges (-), or credits, applicable to prior years.....	-28	-3	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-40	-2	-3	4,708	-	-33	-46
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	416	236	22	28,116	-	-36	64
Net income, or loss (-).....	-40	-2	-3	4,708	-	-33	-46
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-4,000	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	376	234	19	28,824	-	-69	18

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1964
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Dept.- (Continued)	General Services Administration					Veterans' Administration	Civil Service Commission
	United States Coast Guard - (Continued)	Buildings management fund	Construction services, public buildings	Federal tele- communications fund	General supply fund	Working capital fund	Supply fund	Investigations
	Yard fund							
INCOME AND EXPENSE								
Income:								
Sales of goods and services.....	14,722	321,753	14,402	41,791	543,660	3,535	170,112	13,215
Interest:								
On public debt securities.....	-	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	884	-
Other income.....	65	100	1	13	-	9	699	19
Total income.....	14,787	321,853	14,403	41,804	543,660	3,544	171,695	13,234
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold.....	-	-	-	-	487,501	648	164,303	-
Materials applied.....	5,021	-	-	-	-	-	456	151
Wages and salaries applied.....	5,271	-	-	-	-	-	4,561	10,518
Other applied expenses.....	-	-	-	-	-	-	627	2,869
Increase (-), or decrease, in:								
Work-in-process.....	-	-	-	-	-	-	12	-476
Finished goods.....	-	-	-	-	-	-	-	-
Other operating expenses.....	2,264	320,235	13,979	39,481	41,253	2,772	615	-
Depreciation.....	151	479	-	28	7,960	71	70	167
Administrative expenses.....	1,781	-	-	-	-	-	-	-
Grants and contributions.....	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S.								
Treasury.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	1,211	-
Miscellaneous expense.....	311	117	-	*	-	-1	-	-
Total expense.....	14,799	320,831	13,979	39,509	536,714	3,490	171,854	13,229
Other gains, or losses (-):								
Charge-offs.....	-	-19	-	*	-11	-	-47	-
Gain, or loss (-), on sale of fixed assets	-16	-88	-	*	-212	5	-15	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-	-
Other.....	-	92	-	292	30	13	-	1
Total other gains, or losses (-).....	-16	-14	-	292	-192	18	-62	1
Net income, or loss (-), before change in valuation allowances.....	-28	1,008	424	2,587	6,754	72	-221	6
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans.....	-	-	-	-	-	-	-	-
Allowance for losses on acquired security or collaterals.....	-	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-	-
Net income, or loss (-), for the period.....	-28	1,008	424	2,587	6,754	72	-221	6
Charges (-), or credits, applicable to prior years.....	-	-109	-14	-	-1,952	-5	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-28	899	410	2,587	4,802	67	-221	6
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year.....	21	2,958	296	-	6,862	115	173	21
Net income, or loss (-).....	-28	899	410	2,587	4,802	67	-221	6
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-2,958	-	-	-6,862	-115	-173	-21
Other.....	-	*	-	-	-	-	-	-
Balance at end of reporting period.....	-7	899	706	2,587	4,802	67	-221	6

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1964
Table 4.- Certain Other Activities

(In thousands of dollars)

Account	Total 1/	Agency for International Development		Agriculture Department		Commerce Department	HEW Department
		Foreign currency loans	U. S. dollar and foreign currency loans	Farmers' Home Administra- tion 22/	Rural Electrifica- tion Adminis- tration	Maritime Administration	Office of Education
							Loans to students (World War II)
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	115,022	-	-	-	-	-	-
Interest:							
On public debt securities.....	21	-	-	-	-	*	-
Other interest income.....	1,216,241	5,923	139,871	20,992	75,758	4,041	*
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	13,099	1	-	15	*	2,891	-
Total income.....	1,344,384	5,924	139,871	21,007	75,758	6,933	*
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	44,110	-	-	-	-	11,313	-
Depreciation.....	167,092	-	-	127	47	155,463	-
Administrative expenses.....	58,561	-	-	38,800	11,057	8,507	-
Grants and contributions.....	271,499	-	-	4,409	-	267,090	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	105,236	-	14,172	16,861	74,203	-	-
Other.....	10,893	-	-	-	-	-	-
Other major expense items.....	49,500	-	-	-	-	-	-
Miscellaneous expense.....	10,839	3	-	-	-	10,812	-
Total expense.....	717,729	3	14,172	60,197	85,307	453,186	-
Other gains, or losses (-):							
Charge-offs.....	-14	-	-	-7	-	-	-7
Gain, or loss (-), on sale of fixed assets	-863	-	-	9	-4	-861	-7
Gain, or loss (-), on sale of other assets	-262	-	-	-	-	-262	-
Other.....	-143,140	-3,323	-140,279	-	-	417	-
Total other gains, or losses (-).....	-144,279	-3,323	-140,279	2	-4	-707	-13
Net income, or loss (-), before change in valuation allowances.....	482,376	2,598	-14,581	-39,188	-9,553	-446,960	-13
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-617	-	-	-617	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-17,623	-	-	-1	-	-17,622	-
Net increase (-), or decrease, in allowances for losses.....	-18,240	-	-	-617	-	-17,622	-
Net income, or loss (-), for the period....	464,137	2,598	-14,581	-39,805	-9,553	-464,582	-13
Charges (-), or credits, applicable to prior years.....	-86,297	-	-38,530	198	-	283	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)....	377,840	2,598	-53,111	-39,607	-9,553	-464,299	-13
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-2,850,850	-22,172	85,825	-262,963	-110,214	-3,580,980	-581
Net income, or loss (-).....	377,840	2,598	-53,111	-39,607	-9,553	-464,299	-13
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-828,078	-	-	-	-	-	-1
Balance at end of reporting period.....	3,301,088	-19,574 4/	32,714 4/	-302,569	-119,768	-4,045,279	-595

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1964
Table 4.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Interior Department			Treasury Department	General Services Administration
	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Miscellaneous loans and certain other assets	Public Works Administration (in liquidation)
INCOME AND EXPENSE					
Income:					
Sales of goods and services.....	76,262	24,700	14,060	-	-
Interest:					
On public debt securities.....	-	-	-	-	21
Other interest income.....	-	-	-	968,165	1,491
Guaranty and insurance premiums.....	-	-	-	-	-
Other major income items.....	-	-	-	-	-
Other income.....	6,589	*	39	3,564	-
Total income.....	82,851	24,700	14,099	971,729	1,512
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold.....	-	-	-	-	-
Materials applied.....	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-
Increase (-), or decrease, in:					
Work-in-process.....	-	-	-	-	-
Finished goods.....	-	-	-	-	-
Other operating expenses.....	15,951	3,170	13,676	-	-
Depreciation.....	10,567	5	882	-	-
Administrative expenses.....	-	193	3	-	-
Grants and contributions.....	-	-	-	-	-
Interest expense:					
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-
Other.....	9,928	-	965	-	-
Other major expense items.....	49,500 23/	-	-	-	-
Miscellaneous expense.....	-	-	25	-	-
Total expense.....	85,946	3,368	15,550	-	-
Other gains, or losses (-):					
Charge-offs.....	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-
Other.....	55	-	-	-	-10
Total other gains, or losses (-).....	55	-	-	-	-10
Net income, or loss (-), before change in valuation allowances.....	-3,039	21,332	-1,451	971,729	1,502
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans.....	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-
Other.....	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-
Net income, or loss (-), for the period.....	-3,039	21,332	-1,451	971,729	1,502
Charges (-), or credits, applicable to prior years.....	-	2	-48,251 24/	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-3,039	21,333	-49,702	971,729	1,502
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year.....	22,955	156,006	34,944	826,330	-
Net income, or loss (-).....	-3,039	21,333	-49,702	971,729	1,502
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-
Other.....	-	-	-	-826,575	-1,502
Balance at end of reporting period.....	19,916	177,339	-14,758	971,485	-

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1964

Table 5.- Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
INCOME AND EXPENSE					
Income:					
Sales of goods and services.....	-	-	-	-	-
Interest:					
On public debt securities.....	163,708	1,373	3,575	102,599	56,160
Other interest income.....	301,091	38,638	99,236	63	163,153
Guaranty and insurance premiums.....	86,986	-	-	86,986	-
Other major income items.....	-	-	-	-	-
Other income.....	71	49	2	1	20
Total income.....	551,856	40,061	102,813	189,649	219,333
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold.....	-	-	-	-	-
Materials applied.....	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-
Increase (-), or decrease, in:					
Work-in-process.....	-	-	-	-	-
Finished goods.....	-	-	-	-	-
Other operating expenses.....	28,713	4,105	5,602	14,319	4,688
Depreciation.....	146	1	12	133	-
Administrative expenses.....	-	-	-	-	-
Grants and contributions.....	-	-	-	-	-
Interest expense:					
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-
Other.....	261,912	21,585	79,637	-	160,690
Other major expense items.....	1,585	-	-	-	1,585
Miscellaneous expense.....	755	-	8	270	477
Total expense.....	293,112	25,692	85,259	14,722	167,440
Other gains, or losses (-):					
Charge-offs.....	-14	-2	-	-11	-
Gain, or loss (-), on sale of fixed assets.....	22	-	7	-	15
Gain, or loss (-), on sale of other assets.....	-506	-196	-191	*	-119
Other.....	14	10	4	-	-
Total other gains, or losses (-).....	-484	-188	-180	-11	-105
Net income, or loss (-), before change in valuation allowances.....	258,260	14,181	17,374	174,917	51,788
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans.....	-1,727	-1,727	-	-	-
Allowance for losses on acquired security or collateral.....	60	60	-	-	-
Allowance for losses on fixed assets.....	59	-	59	-	-
Allowance for losses on inventories.....	-	-	-	-	-
Other.....	-1,429	-	-	-1,429	-
Net increase (-), or decrease, in allowances for losses.....	-3,037	-1,667	59	-1,429	-
Net income, or loss (-), for the period....	255,223	12,514	17,433	173,488	51,788
Charges (-), or credits, applicable to prior years.....	138	-	-	138	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)....	255,361	12,514	17,433	173,626	51,788
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year.....	2,885,892	107,752	79,102	2,582,868	116,170
Net income, or loss (-).....	255,361	12,514	17,433	173,626	51,788
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-
Other.....	-60,437	-10,290	-13,075	-	-37,072
Balance at end of reporting period.....	3,080,815	109,976	83,460	2,756,494	130,886

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1964
Table 6.- Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 25/	Agriculture Department	Defense Department	Justice Department	General Services Administration
		Farmers' Home Administration	Army Department	Federal Prison System	National Archives trust fund
		State rural rehabilitation funds	United States Soldiers' Home revolving fund	Commissary funds, Federal prisons	
INCOME AND EXPENSE					
Income:					
Sales of goods and services.....	3,116	-	128	2,472	515
Interest:					
On public debt securities.....	15,233	61	-	-	4
Other interest income.....	110,513	994	-	*	-
Guaranty and insurance premiums.....	-	-	-	-	-
Other major income items.....	588,426	-	-	-	-
Other income.....	4,488	*	-	6	-
Total income.....	721,775	1,056	128	2,479	519
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold.....	2,123	-	123	1,970	30
Materials applied.....	-	-	-	-	-
Wages and salaries applied.....	337	-	-	337	-
Other applied expenses.....	25	-	-	25	-
Increase (-), or decrease, in:					
Work-in-process.....					
Finished goods.....	7	-	7	-	-
Other operating expenses.....					
Depreciation.....	457	-	-	-	457
Administrative expenses.....	25	-	-	13	4
Grants and contributions.....	6,710	164	-	-	-
Interest expense:	117	-	-	117	-
Interest on borrowings from the U. S.					
Treasury.....	91	-	-	-	-
Other.....	77,375	-	-	-	-
Other major expense items.....	557,885	-	-	-	-
Miscellaneous expense.....	917	-	-	-	*
Total expense.....	646,068	164	130	2,461	491
Other gains, or losses (-):					
Charge-offs.....	-230	-229	-	-1	-
Gain, or loss (-), on sale of fixed assets	-5	-5	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-
Other.....	-22	-	2	-	-24
Total other gains, or losses (-).....	-257	-234	2	-1	-24
Net income, or loss (-), before change in valuation allowances.....	75,450	658	-	16	4
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans.....	168	168	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-
Other.....	-2,072	-25	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-1,904	143	-	-	-
Net income, or loss (-), for the period.....	73,546	801	-	16	4
Charges (-), or credits, applicable to prior years.....	1	*	-	-	1
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	73,547	801	-	16	5
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year.....	419,235	-966	-	794	497
Net income, or loss (-).....	73,547	801	-	16	5
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-
Other.....	-6,883	-63	-	-	-
Balance at end of reporting period.....	486,498	-229	-	811	502

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1964
Table 6.- Certain Trust Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency	Civil Service Commission			Federal Communications Commission
	FNMA	Employees' health benefits fund	Employees' life insurance fund	Retired employees' health benefits fund	International telecommunication settlements
	Secondary market operations				
INCOME AND EXPENSE					
Income:					
Sales of goods and services.....	-	-	-	-	-
Interest:					
On public debt securities.....	58	1,778	13,266	66	-
Other interest income.....	109,518	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-
Other major income items.....	5,974	395,549	160,574	26,027	301
Other income.....	4,453	-	28	-	-
Total income.....	120,004	397,327	173,868	26,093	301
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold.....	-	-	-	-	-
Materials applied.....	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-
Increase (-), or decrease, in:					
Work-in-process.....	-	-	-	-	-
Finished goods.....	-	-	-	-	-
Other operating expenses.....	-	-	-	-	-
Depreciation.....	-	4	2	1	-
Administrative expenses.....	4,883	1,165	255	243	-
Grants and contributions.....	-	-	-	-	-
Interest expense:					
Interest on borrowings from the U. S.					
Treasury.....	91	-	-	-	-
Other.....	77,375	-	-	-	-
Other major expense items.....	23,066	380,505	128,226	25,787	301
Miscellaneous expense.....	52	861	3	-	-
Total expense.....	105,468	382,536	128,487	26,031	301
Other gains, or losses (-):					
Charge-offs.....	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-
Other.....	-	-	-	-	*
Total other gains, or losses (-).....	-	-	-	-	*
Net income, or loss (-), before change in valuation allowances.....	14,536	14,792	45,381	63	*
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans.....	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-
Other.....	-2,047	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-2,047	-	-	-	-
Net income, or loss (-), for the period.....	12,489	14,792	45,381	63	*
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	12,489	14,792	45,381	63	*
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year.....	61,739	39,831	317,622	250	67
Net income, or loss (-).....	12,489	14,792	45,381	63	*
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-
Other.....	-6,820	-	-	-	-
Balance at end of reporting period.....	67,408	54,623	363,003	313	67

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1964
Table 1.- Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
FUNDS APPLIED TO OPERATIONS				
Acquisition of assets:				
Loans made.....	7,801,044	6,673,804	-	1,127,240
Cost of security or collateral acquired..	984,763	984,756	-	7
Purchase, construction, or improvement of fixed assets.....	474,240	390,317	42,259	41,664
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	100,470	38,814	-	61,656
Other.....	131,477	131,354	121	2
Total acquisition of assets.....	9,491,994	8,219,045	42,380	1,230,568
Operating and other expenses (excluding depreciation).....	18,156,686	9,615,252	7,935,168	606,265
Increase in selected working capital.....	438,467	184,126	96,860	157,480
Total funds applied to operations.....	28,087,146	18,018,424	8,074,409	1,994,314
FUNDS PROVIDED BY OPERATIONS				
Realization of assets:				
Repayment of loans.....	4,591,660	4,205,692 26/	-	385,968
Sale of acquired security or collateral..	247,494	247,427	-	67
Sale of fixed assets.....	16,164	5,607	4,954	5,604
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	84,905	14,084	-	70,820
Other.....	745,112	612,962	62,743	69,407
Total realization of assets.....	5,685,335	5,085,773	67,697	531,865
Capital stock issued to the public.....	-	-	-	-
Income.....	17,881,996	8,363,656	8,187,646	1,330,693
Decrease in selected working capital.....	517,881	221,520	162,346	134,015
Total funds provided by operations.....	24,085,212	13,670,950	8,417,689	1,996,573
Net effect of operations on expenditures (excess of funds applied, or provided (-))	4,001,935	4,347,474	-343,280	-2,259
FUNDS PROVIDED BY FINANCING				
Increase in investment of the U. S. Government:				
Appropriations enacted.....	5,813,391	5,164,763	40,000	608,628
Borrowings from the U. S. Treasury.....	7,190,553	6,722,053	-	468,500
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-
Other.....	721,077	128,449	-	592,629
Total increase in investment of the U. S. Government.....	13,725,022	12,015,265	40,000	1,669,757
Increase in other borrowings.....	594,717	594,717	-	-
Decrease in investment holdings.....	129,440	128,993	-	447
Decrease in selected cash and fund balances	646,931	590,389	53,832	2,710
Total funds provided by financing.....	15,096,110	13,329,364	93,832	1,672,914
FUNDS APPLIED TO FINANCING				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred.....	312,262	36,478	275,000	784
Repayment of borrowings from the U. S. Treasury.....	7,110,365	6,842,273	-	268,092
Repayment of capital and surplus advances from the U. S. Treasury.....	76,660	5,840	-	70,820
Distribution of earnings to the U. S. Treasury.....	1,004,364	107,429	20,861	876,075
General and special fund revenues deposited.....	496,336	145,577	-	350,759
Other.....	133,548	119,913	-	13,636
Total decrease in investment of the U. S. Government.....	9,133,536	7,257,510	295,861	1,580,166
Decrease in borrowings from the public.....	353,336	353,336	-	-
Increase in investment holdings.....	492,146	492,140	-	5
Increase in selected cash and fund balances	1,115,158	878,904	141,251	95,003
Total funds applied to financing.....	11,094,176	8,981,890	437,112	1,675,173
Net effect of financing (excess of funds applied (-), or provided).....	4,001,935	4,347,474	-343,280	-2,259

Footnotes at end of Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1964
 Table 2.- Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/	Agency for International Development				Agriculture Department	
		Alliance for Progress, development loans	Development loans	Development loan fund liquidation account	Foreign investment guaranty fund	Commodity Credit Corporation	Federal Crop Insurance Corporation 2/
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	6,673,804	110,327	571,090	234,112	-	2,826,155	-
Cost of security or collateral acquired..	984,756	-	-	-	51	83,356	-
Purchase, construction, or improvement of fixed assets.....	390,317	-	-	-	-	8	81
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	38,814	-	-	-	-	-	-
Other.....	131,354	-	-	-	-	1,135	-
Total acquisition of assets.....	8,219,045	110,327	571,090	234,112	51	2,910,655	81
Operating and other expenses (excluding depreciation).....	9,615,252	100	196	-	-	3,255,487	38,527
Increase in selected working capital.....	184,126	4,676	999	3,686	-	36,990	1,559
Total funds applied to operations.....	18,018,424	115,103	572,285	237,798	51	6,203,132	40,168
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	4,205,692 26/	-	-	68,783	-	978,766 26/	-
Sale of acquired security or collateral..	247,427	-	-	-	54	-	-
Sale of fixed assets.....	5,607	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	14,084	-	-	-	-	-	-
Other.....	612,962	-	-	-	-	7,113	-
Total realization of assets.....	5,085,773	-	-	68,783	54	985,880	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	8,363,656	2,522	5,556	54,183	4,674	2,141,391	33,853
Decrease in selected working capital.....	221,520	-	-	-	154	-	-
Total funds provided by operations.....	13,670,950	2,522	5,556	122,967	4,883	3,127,271	33,853
Net effect of operations on expenditures (excess of funds applied, or provided (-))	4,347,474	112,580	566,728	114,831 27/	-4,831	3,075,861	6,315
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	5,164,763	375,000	687,300	-	-	2,699,400	7,057
Borrowings from the U. S. Treasury.....	6,722,053	-	-	-	-	5,014,000	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	128,449	2,500	74,564	-	-	-	-
Total increase in investment of the U. S. Government.....	12,015,265	377,500	761,864	-	-	7,713,400	7,057
Increase in other borrowings.....	594,717	-	-	-	-	-	-
Decrease in investment holdings.....	128,993	-	-	-	-	-	-
Decrease in selected cash and fund balances	590,389	-	-	324,044	-	-	-
Total funds provided by financing.....	13,329,364	377,500	761,864	324,044	-	7,713,400	7,057
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	36,478	-	-	-	-	-	2
Repayment of borrowings from the U. S. Treasury.....	6,842,273	-	-	-	-	4,628,000	-
Repayment of capital and surplus advances from the U. S. Treasury.....	5,840	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	107,429	-	-	-	-	-	-
General and special fund revenues deposited.....	145,577	-	-	134,649	-	-	-1
Other.....	119,913	-	-	74,564	-	-	1
Total decrease in investment of the U. S. Government.....	7,257,510	-	-	209,213	-	4,628,000	2
Decrease in borrowings from the public....	353,336	-	-	-	-	-	-
Increase in investment holdings.....	492,140	-	-	-	-	-	-
Increase in selected cash and fund balances	878,904	264,920	195,136	-	4,831	9,539	740
Total funds applied to financing.....	8,981,890	264,920	195,136	209,213	4,831	4,637,539	742
Net effect of financing (excess of funds applied (-), or provided).....	4,347,474	112,580	566,728	114,831 27/	-4,831	3,075,861	6,315

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for The Twelve Months Ended June 30, 1964

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)					Commerce Department	
	Direct loan account	Emergency credit revolving fund	Agricultural credit insurance fund	Rural housing for the elderly revolving fund	Expansion of defense production	Aviation war risk insurance revolving fund	Area Redevelopment Administration Area redevelopment fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	346,016	50,646	175,976	100	-	-	-
Cost of security or collateral acquired..	113	1	18	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-1	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	86	18	*	-	-	-	-
Total acquisition of assets.....	346,213	50,665	175,994	100	-	-	-
Operating and other expenses (excluding depreciation).....	14,146	4,735	3,354	-	3,252	1	-
Increase in selected working capital.....	2,903	-	-	*	-	-	456
Total funds applied to operations.....	363,263	55,400	179,348	100	3,252	1	456
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	261,965	62,115	128,423	-	-	-	1,006
Sale of acquired security or collateral..	100	19	146	-	-	-	-
Sale of fixed assets.....	2	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	211	49	-	-	-	-	-
Total realization of assets.....	262,278	62,183	128,569	-	-	-	1,006
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	44,856	2,245	6,790	*	-	19	1,838
Decrease in selected working capital.....	-	110	1,528	-	2,970	-	-
Total funds provided by operations.....	307,134	64,538	136,887	*	2,970	19	2,845
Net effect of operations on expenditures (excess of funds applied, or provided (-))	56,129	-9,138	42,461	100	283	-18	-2,389
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	3,500	-	-	-
Borrowings from the U. S. Treasury.....	-	-	117,975	-	283	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	117,975	3,500	283	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	56,129	-	-	-	-	-	-
Total funds provided by financing.....	56,129	-	117,975	3,500	283	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	75,075	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	75,075	-	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	9,138	439	3,400	-	18	2,389
Total funds applied to financing.....	-	9,138	75,519	3,400	-	18	2,389
Net effect of financing (excess of funds applied (-), or provided).....	56,129	-9,138	42,461	100	283	-18	-2,389

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for The Twelve Months Ended June 30, 1964
 Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)				Defense Department		
	Inland Waterways Corporation (liquidated) 6/	Maritime Administration			Defense Supply Agency 5/	Air Force Department	Army Department
		Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund			
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	7,221	-	-	-	5,394	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	2,072	-	-	-	-	-
Total acquisition of assets.....	-	9,293	-	-	-	5,394	-
Operating and other expenses (excluding depreciation).....	8	405	6,954	30	1	60	36
Increase in selected working capital.....	-	1,379	-	-	-	-	-
Total funds applied to operations.....	8	11,077	6,954	30	1	5,454	36
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	870	-	-	-	2,424	*
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	264	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	1
Total realization of assets.....	-	1,134	-	-	-	2,424	1
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	55	3,036	7,253	184	*	359	72
Decrease in selected working capital.....	752	-	1,273	31	1	-	-
Total funds provided by operations.....	807	4,170	8,526	215	2	2,783	73
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-800	6,907	-1,572	-185	-1	2,672	-37
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	5,100	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	5,100	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	2,785	-	-	-	-	-
Decrease in selected cash and fund balances	2,040	222	-	27	-	2,672	-
Total funds provided by financing.....	2,040	8,107	-	27	-	2,672	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	1,200	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	2,840	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	2,840	1,200	-	-	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	212	-	-	-
Increase in selected cash and fund balances	-	-	1,572	-	1	-	37
Total funds applied to financing.....	2,840	1,200	1,572	212	1	-	37
Net effect of financing (excess of funds applied (-), or provided).....	-800	6,907	-1,572	-185	-1	2,672	-37

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for The Twelve Months Ended June 30, 1964

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)		Health, Education, and Welfare Department			Interior Department	
	Navy Department	Office of Civil Defense	Food and Drug Administration	Public Health Service	Social Security Administration	Bureau of Indian Affairs	
	Defense production guaranties	Civil defense procurement fund	Revolving fund for certifica- tion and other services	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	Revolving fund for loans	Liquidation of Hoonah housing project
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	12,488	-	-	-	-	6,698	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	89	6	9	-	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	3
Total acquisition of assets.....	12,488	-	89	6	9	6,698	3
Operating and other expenses (excluding depreciation).....	42	61	2,238	243	4,438	-	*
Increase in selected working capital.....	-	*	-	-	156	-	-
Total funds applied to operations.....	12,530	62	2,327	249	4,604	6,698	3
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	10,808	-	-	-	-	1,167	3
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	1	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	*
Total realization of assets.....	10,808	-	-	1	-	1,167	3
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	627	61	2,254	247	4,487	436	2
Decrease in selected working capital.....	-	-	185	4	-	-	-
Total funds provided by operations.....	11,434	61	2,438	251	4,487	1,603	4
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1,095	*	-111	-3	116	5,094	-2
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	2,000	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	2,000	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	1,095	*	-	-	116	3,094	-
Total funds provided by financing.....	1,095	*	-	-	116	5,094	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advnocs from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	-	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	2
Increase in selected cash and fund balances	-	-	111	3	-	-	-
Total funds applied to financing.....	-	-	111	3	-	-	2
Net effect of financing (excess of funds applied (-), or provided).....	1,095	*	-111	-3	116	5,094	-2

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for The Twelve Months Ended June 30, 1964
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						
	Office of Territories	Alaska Railroad	Bureau of Mines	Bureau of Commercial Fisheries		Bureau of Reclamation	
	Loans to private trading enterprises	Alaska Railroad revolving fund	Development and operation of helium properties	Federal ship mortgage insurance fund, fishing vessels	Fisheries loan fund	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	1,122	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	2,622	409	-	-	-393	82,155
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	30,447	-	-	-	8,409
Total acquisition of assets.....	-	2,622	30,856	-	1,122	-393	90,564
Operating and other expenses (excluding depreciation).....	-	15,419	6,624	-	255	1,481	78
Increase in selected working capital.....	-	-	-	-	-	68	4,678
Total funds applied to operations.....	-	18,041	37,480	-	1,377	1,156	95,320
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	97	-	-	-	1,601	-	-
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	34	106	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	66	-	-	6	-	-
Total realization of assets.....	97	100	106	-	1,606	-	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	6	15,277	25,598	20	264	2,043	174
Decrease in selected working capital.....	*	856	1,982	10	14	-	-
Total funds provided by operations.....	103	16,232	27,686	30	1,884	2,043	174
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-103	1,809	9,794	-30	-507	-887	95,147
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	20,000	-	-	-	50	94,037
Borrowings from the U. S. Treasury.....	-	-	2,000	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-133	-
Total increase in investment of the U. S. Government.....	-	20,000	2,000	-	-	-83	94,037
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	7,794	-	-	126	1,141
Total funds provided by financing.....	-	20,000	9,794	-	-	43	95,178
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	31
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	930	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	-	-	930	31
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	103	18,191	-	30	507	-	-
Total funds applied to financing.....	103	18,191	-	30	507	930	31
Net effect of financing (excess of funds applied (-), or provided).....	-103	1,809	9,794	-30	-507	-887	95,147

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for The Twelve Months Ended June 30, 1964
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)		Labor Department Bureau of Employment Security		Post Office Department	Treasury Department Office of the Secretary	
	Virgin Islands Corporation	Expansion of defense production	Advances to unemployment trust fund 9/	Farm labor supply revolving fund	Postal fund	Reconstruction Finance Corporation liquidation fund	Federal Farm Mortgage Corporation liquidation fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	3	-	239,705	-	-	-	-
Cost of security or collaterals acquired..	-	-	-	-	-	9	-
Purchase, construction, or improvement of fixed assets.....	953	-	-	2	137,260	-	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	5,206	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	956	-	239,705	2	142,466	9	-
Operating and other expenses (excluding depreciation).....	5,029	960	-	1,931	4,840,316	2	-
Increase in selected working capital.....	9	-	-	24	-	143	1
Total funds applied to operations.....	5,993	960	239,705	1,957	4,982,782	154	1
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	5	287	244,205	-	-	2,268	411
Sale of acquired security or collateral..	-	-	-	-	-	21	-
Sale of fixed assets.....	-	-	-	-	3,499	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	35	-	-	-	-	4	-
Total realization of assets.....	39	287	244,205	-	3,499	2,292	411
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	5,628	-	2,935	3,157	4,270,156	298	-
Decrease in selected working capital.....	-	960	-	-	131,428	-	-
Total funds provided by operations.....	5,667	1,247	247,140	3,157	4,405,083	2,590	411
Net effect of operations on expenditures (excess of funds applied, or provided (-))	326	-287	-7,435	-1,200	577,699	-2,436	-410
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	719,102	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	9,768	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	728,870	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	326	-	-	-	-	64	18
Total funds provided by financing.....	326	-	-	-	728,870	64	18
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	30,244	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	411
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	1,097	-	2,500	-
Total decrease in investment of the U. S. Government.....	-	-	-	1,097	30,244	2,500	411
Decrease in borrowings from the public....	-	-	-	-	-	-	17
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	287	7,435	103	120,927	-	-
Total funds applied to financing.....	-	287	7,435	1,200	151,171	2,500	428
Net effect of financing (excess of funds applied (-), or provided).....	326	-287	-7,435	-1,200	577,699	-2,436	-410

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for The Twelve Months Ended June 30, 1964

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)				General Services Administration 28/		Housing and Home Finance Agency
	Office of the Secretary - (Continued)	Bureau of Accounts	Office of the Treasurer	Expansion of defense production	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Office of the Administrator
							Civil defense loans
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	287,525
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	4	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	-	-	-	-	-	4	287,525
Operating and other expenses (excluding depreciation).....	6	344	553	1,674	778	74,352	47,068
Increase in selected working capital.....	2	-	20	-	-	87,216	-
Total funds applied to operations.....	8	344	573	1,674	778	161,572	334,593
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	36	-	-	35,131	-	-	63,054
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	350	225	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	69	-	-
Total realization of assets.....	36	-	-	35,131	419	225	63,054
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	31	5	553	2,439	131	34,536	49,231
Decrease in selected working capital.....	-	-	-	28	811	-	2,974
Total funds provided by operations.....	67	5	553	37,598	1,361	34,761	115,258
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-59	339	20	-35,924	-582	126,811	219,334
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	550	50	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	127,000	275,000
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	14,750	-
Total increase in investment of the U. S. Government.....	-	550	50	-	-	141,750	275,000
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	1	-	-	-	-	-	5,334
Total funds provided by financing.....	1	550	50	-	-	141,750	280,334
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	60	-	-	21,150	-	10,000	61,000
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	146	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	14,750	-	-	-
Total decrease in investment of the U. S. Government.....	60	-	-	35,900	146	10,000	61,000
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	211	30	24	436	4,939	-
Total funds applied to financing.....	60	211	30	35,924	582	14,939	61,000
Net effect of financing (excess of funds applied (-), or provided).....	-59	339	20	-35,924	-582	126,811	219,334

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for The Twelve Months Ended June 30, 1964
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						Federal National Mortgage Assoc.
	Office of the Administrator - (Continued)						Special assistance functions
	Public facility loans	Public works planning fund	Liquidating programs	Urban renewal fund	Community disposal operations fund	Housing for the elderly	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:				150,358	382	29,199	79,791
Loans made.....	55,106	-	-	-	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	14,849	-	-	-	-	-
Total acquisition of assets.....	55,106	14,849	-	150,358	382	29,199	79,791
Operating and other expenses (excluding depreciation).....	5,361	50	268	219,286	580	885	62,122
Increase in selected working capital.....	-	-	-	-	88	299	-
Total funds applied to operations.....	60,467	14,899	268	369,644	1,050	30,384	141,913
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:			998	128,816	192	19	190,901
Repayment of loans.....	11,065	-	-	-	-	-	-
Sale of acquired security or collateral..	-	-	168	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	611	-	-
Other.....	-	7,384	131	-	-	-	-
Total realization of assets.....	11,065	7,384	1,297	128,816	802	19	190,901
Capital stock issued to the public.....	-	-	-	5,246	213	1,273	75,156
Income.....	4,855	35	-464	570	-	-	17,781
Decrease in selected working capital.....	831	403	1,236	-	-	-	-
Total funds provided by operations.....	16,751	7,822	2,068	134,632	1,016	1,292	283,838
Net effect of operations on expenditures (excess of funds applied, or provided (-))	43,716	7,077	-1,799	235,012	35	29,092	-141,925
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:		2,000	-	104,336	-	100,000	-
Appropriations enacted.....	-	-	-	50,240	-	-	111,128
Borrowings from the U. S. Treasury.....	48,000	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	48,000	2,000	-	154,576	-	100,000	111,128
Increase in other borrowings.....	-	-	-	-	-	-	63,610
Decrease in investment holdings.....	-	-	-	80,436	1,035	-	-
Decrease in selected cash and fund balances	-	5,077	201	-	-	-	-
Total funds provided by financing.....	48,000	7,077	201	235,012	1,035	100,000	174,738
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:			2,000	-	1,000	-	-
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	260,528
Repayment of borrowings from the U. S. Treasury.....	-	-	2,000	-	1,000	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	2,000	-	1,000	-	260,528
Decrease in borrowings from the public.....	-	-	-	-	-	70,908	577
Increase in investment holdings.....	4,284	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	2,000	-	1,000	70,908	316,663
Total funds applied to financing.....	4,284	-	2,000	-	1,000	70,908	316,663
Net effect of financing (excess of funds applied (-), or provided).....	43,716	7,077	-1,799	235,012	35	29,092	-141,925

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for The Twelve Months Ended June 30, 1964
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)			Veterans' Administration			
	FNMA - (Continued)	Federal Housing Adminis- tration	Public Housing Adminis- tration	Canteen service revolving fund	Direct loans to veterans and reserves	Loan guaranty revolving fund	Rental, maintenance, and repair of quarters
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	56,563	-	456,756	-	196,882	42,871	-
Cost of security or collateral acquired..	-	629,539	-	-	126	270,505	-
Purchase, construction, or improvement of fixed assets.....	29	1,957	36	504	-	-	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	2	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	56,591	631,498	456,792	504	197,007	313,376	-
Operating and other expenses (excluding depreciation).....	47,513	99,694	209,718	48,701	40,273	41,938	93
Increase in selected working capital.....	9,791	-	-	550	11,949	-	1
Total funds applied to operations.....	113,896	731,192	666,510	49,755	249,229	355,313	94
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	200,624	-	502,059	-	218,208	221,040	-
Sale of acquired security or collateral..	-	244,727	-	-	-	-	-
Sale of fixed assets.....	9	2	97	35	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	48	-	-	-	-	-
Other.....	-	220,111	-	-	-	-	-
Total realization of assets.....	200,634	464,888	502,156	35	218,208	221,040	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	51,620	286,694	5,716	49,927	63,323	43,811	94
Decrease in selected working capital.....	-	23,052	9,432	-	-	13,965	-
Total funds provided by operations.....	252,254	774,634	517,304	49,962	281,531	278,816	94
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-138,359	-43,442	149,207	-207	-32,303	76,498	*
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	212,489	-	-	-	-
Borrowings from the U. S. Treasury.....	134,681	-	310,000	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	27,000	-
Total increase in investment of the U. S. Government.....	134,681	-	522,489	-	-	27,000	-
Increase in other borrowings.....	-	499,717	-	-	-	-	-
Decrease in investment holdings.....	62,598	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	1,293	-	49,498	1
Total funds provided by financing.....	197,279	499,717	522,489	1,293	-	76,498	1
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	6,202	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	312,761	-	335,000	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	15,000	-	165	1,500	-	-	*
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	27,000	-	-
Total decrease in investment of the U. S. Government.....	327,761	-	341,367	1,500	27,000	-	*
Decrease in borrowings from the public....	-	293,304	-	-	-	-	-
Increase in investment holdings.....	6,923	138,362	24,500	-	-	-	-
Increase in selected cash and fund balances	953	111,493	7,416	-	5,303	-	-
Total funds applied to financing.....	335,638	543,159	373,283	1,500	32,303	-	*
Net effect of financing (excess of funds applied (-), or provided).....	-138,359	-43,442	149,207	-207	-32,303	76,498	*

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for The Twelve Months Ended June 30, 1964
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)				Export-Import Bank of Washington Regular lending activities	Farm Credit Administration		
	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund		Revolving fund for administrative expenses 5/	Short-term credit investment fund	Banks for cooperatives investment fund
FUNDS APPLIED TO OPERATIONS								
Acquisition of assets:								
Loans made.....	1,084	3	1,683	249	398,394	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	34	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	5,600	-
Other.....	9	-	16	-	65,714	-	-	-
Total acquisition of assets.....	1,093	3	1,698	249	464,143	-	5,600	-
Operating and other expenses (excluding depreciation).....	6,962	24	19,339	-	61,757	2,741	-	-
Increase in selected working capital.....	-	-	-	-	7,477	-	-	-
Total funds applied to operations.....	8,055	27	21,037	249	533,377	2,741	5,600	-
FUNDS PROVIDED BY OPERATIONS								
Realization of assets:								
Repayment of loans.....	392	4	318	218	680,986	-	-	-
Sale of acquired security or collateral..	-	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	110	13,926
Other.....	8	-	12	-	372,500	-	-	-
Total realization of assets.....	400	4	330	218	1,053,486	-	110	13,926
Capital stock issued to the public.....	-	-	-	-	-	-	-	-
Income.....	8,339	*	35,656	*	181,675	2,750	-	-
Decrease in selected working capital.....	28	-	1,005	-	-	152	-	-
Total funds provided by operations.....	8,767	5	36,992	218	1,235,161	2,902	110	13,926
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-712	23	-15,955	30	-701,784	-161	5,490	-13,926
FUNDS PROVIDED BY FINANCING								
Increase in investment of the U. S. Government:								
Appropriations enacted.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	440,900	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	440,900	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	23	6,630	30	-	-	5,490	-
Total funds provided by financing.....	-	23	6,630	30	440,900	-	5,490	-
FUNDS APPLIED TO FINANCING								
Decrease in investment of the U. S. Government:								
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	1,087,100	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	50,000	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	-	1,137,100	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	22,585	-	-	-	-	13,926
Increase in selected cash and fund balances	712	-	-	-	5,584	161	-	-
Total funds applied to financing.....	712	-	22,585	-	1,142,684	161	-	13,926
Net effect of financing (excess of funds applied (-), or provided).....	-712	23	-15,955	30	-701,784	-161	5,490	-13,926

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for The Twelve Months Ended June 30, 1964
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Federal Home Loan Bank Board			Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration	Tennessee Valley Authority	United States Information Agency
	Revolving fund	Federal Savings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)			Revolving fund		Informational media guaranty fund
FUNDS APPLIED TO OPERATIONS								
Acquisition of assets:								
Loans made.....	-	71,438	-	-	-	258,468	-	-
Cost of security or collateral acquired..	-	-	-	-	-	1,040	-	-
Purchase, construction, or improvement of fixed assets.....	99	31	-	11,492	871	-	152,059	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	33,212	-	-
Other.....	-	-	-	-	-	471	-	2,919
Total acquisition of assets.....	99	71,469	-	11,492	871	293,191	152,059	2,919
Operating and other expenses (excluding depreciation).....	14,187	16,747	-	106,445	6,276	57,674	214,775	656
Increase in selected working capital.....	-	-	1	-	-	-	9,001	-
Total funds applied to operations.....	14,286	88,216	1	117,937	7,147	350,865	375,836	3,575
FUNDS PROVIDED BY OPERATIONS								
Realization of assets:								
Repayment of loans.....	-	8,518	-	-	-	177,912	-	-
Sale of acquired security or collateral..	-	-	-	-	-	2,361	-	-
Sale of fixed assets.....	-	*	-	103	29	-	683	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	-
Other.....	-	-171	-	-	-	1,229	1,047	2,547
Total realization of assets.....	-	8,347	-	103	29	181,501	1,730	2,547
Capital stock issued to the public.....	-	-	-	-	-	-	-	-
Income.....	14,342	326,402	-	113,797	6,625	42,220	314,815	54
Decrease in selected working capital.....	268	1,564	-	1,964	339	2,827	-	35
Total funds provided by operations.....	14,610	336,313	-	115,863	6,993	226,548	316,545	2,635
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-324	-248,096	1	2,074	154	124,316	59,291	940
FUNDS PROVIDED BY FINANCING								
Increase in investment of the U. S. Government:								
Appropriations enacted.....	-	-	-	-	-	90,000	47,142	750
Borrowings from the U. S. Treasury.....	-	-	-	-	400	-	85,000	346
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	400	90,000	132,142	1,096
Increase in other borrowings.....	-	-	-	-	-	-	95,000	-
Decrease in investment holdings.....	-	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	16	2,074	25	34,316	-	-
Total funds provided by financing.....	-	-	16	2,074	425	124,316	227,142	1,096
FUNDS APPLIED TO FINANCING								
Decrease in investment of the U. S. Government:								
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	271	-	50,000	128
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	40,206	-
General and special fund revenues deposited.....	-	-	-	-	-	-	10,000	-
Other.....	-	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	-	271	-	100,206	128
Decrease in borrowings from the public.....	-	-	14	-	-	-	60,000	-
Increase in investment holdings.....	-	244,000	-	-	-	-	-	-
Increase in selected cash and fund balances	324	4,096	-	-	-	-	7,644	28
Total funds applied to financing.....	324	248,096	14	-	271	-	167,851	156
Net effect of financing (excess of funds applied (-), or provided).....	-324	-248,096	1	2,074	154	124,316	59,291	940

Footnotes at end of Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1964
Table 3.- Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Agency for International Development	Agriculture Department			Commerce Dept.
		Government Printing Office	Acquisition of property revolving fund	Agricultural Research Service	Forest Service	Working capital fund	National Bureau of Standards
				Working capital fund	Working capital fund		Working capital fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	42,259	1,195	-	57	4,747	77	3,141
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	121	-	-	-	-	-	4
Total acquisition of assets.....	42,380	1,195	-	57	4,747	77	3,145
Operating and other expenses (excluding depreciation).....	7,935,168	134,330	1,912	4,271	19,458	6,378	54,575
Increase in selected working capital.....	96,860	7,794	207	1	-	-	-
Total funds applied to operations.....	8,074,409	143,319	2,120	4,330	24,205	6,455	57,720
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	-	-
Sale of acquired security or collateral..	4,954	52	-	1	831	-	31
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	62,743	-	-	-	34	-	607
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	67,697	52	-	1	865	-	638
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	8,187,646	144,311	1,376	4,343	23,794	6,588	57,066
Decrease in selected working capital.....	162,346	-	-	-	465	197	2,408
Total funds provided by operations.....	8,417,689	144,363	1,376	4,344	25,123	6,785	60,112
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-343,280	-1,044	744	-14	-918	-330	-2,392
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	40,000	10,000	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	40,000	10,000	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	53,832	-	744	-	-	-	-
Total funds provided by financing.....	93,832	10,000	744	-	-	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	275,000	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	20,861	6,732	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	295,861	6,732	-	-	-	-	-
Decrease in borrowings from the public....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	141,251	4,312	-	14	918	330	2,392
Total funds applied to financing.....	437,112	11,044	-	14	918	330	2,392
Net effect of financing (excess of funds applied (-), or provided).....	-343,280	-1,044	744	-14	-918	-330	-2,392

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1964
 Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)	Defense Department					
		Office of the Secretary		Air Force Department		Army Department	
		Working capital fund	Defense stock fund 5/	Defense industrial fund	Stock fund	Industrial fund	Industrial fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	37	-	-	-	-	-	11,070
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	37	-	-	-	-	-	11,070
Operating and other expenses (excluding depreciation).....	2,905	1,524,787	10,137	1,325,113	399,865	758,000	293,754
Increase in selected working capital.....	54	31,201	-	-	35,944	-	5,119
Total funds applied to operations.....	2,995	1,555,988	10,137	1,325,113	435,809	758,000	309,944
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	-	-
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	2	-	-	-	-	-	1,298
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	2	-	-	-	-	-	1,298
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	2,972	1,740,091	10,222	1,336,931	406,264	769,119	307,826
Decrease in selected working capital.....	-	-	2,966	17,102	-	34,875	-
Total funds provided by operations.....	2,974	1,740,091	13,188	1,354,033	406,264	803,994	309,124
Net effect of operations on expenditures (excess of funds applied, or provided (-))	22	-184,103	-3,051	-28,920	29,545	-45,994	820
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	22	-	-	-	39,545	4,006	820
Total funds provided by financing.....	22	-	-	-	39,545	4,006	820
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	100,000	-	25,000	10,000	50,000	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	100,000	-	25,000	10,000	50,000	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	84,103	3,051	3,920	-	-	-
Total funds applied to financing.....	-	184,103	3,051	28,920	10,000	50,000	-
Net effect of financing (excess of funds applied (-), or provided).....	22	-184,103	-3,051	-28,920	29,545	-45,994	820

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1964
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Dept. - (Continued)	Health, Education, and Welfare Department			Interior Department	Justice Department	Labor Department
	Navy Dept. - (Continued)	Public Health Service		Office of the Secretary	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary
		Service and supply fund	Narcotic hospitals	Working capital fund			
	Industrial fund		Working capital fund	Working capital fund	Working capital fund		Working capital fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	17	20	58	19	1,457	74
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	3	-	-	-
Total acquisition of assets.....	-	17	20	61	19	1,457	74
Operating and other expenses (excluding depreciation).....	2,116,458	11,713	818	3,845	2,333	33,675	3,670
Increase in selected working capital.....	-	149	56	-	29	-	96
Total funds applied to operations.....	2,116,458	11,879	894	3,906	2,381	35,133	3,839
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	-	-
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	7	1	*	35	1
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	1	5	-	-	-	-
Total realization of assets.....	-	1	12	1	*	35	1
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	2,146,447	11,969	904	3,884	2,353	39,317	3,724
Decrease in selected working capital.....	80,077	-	-	85	-	321	-
Total funds provided by operations.....	2,226,523	11,970	916	3,970	2,353	39,742	3,725
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-110,065	-91	-22	-64	28	-4,610	114
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	114
Decrease in selected cash and fund balances	-	-	-	-	28	-	-
Total funds provided by financing.....	-	-	-	-	28	-	114
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	90,000	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	4,000	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	90,000	-	-	-	-	4,000	-
Decrease in borrowings from the public....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	20,065	91	22	64	-	610	-
Total funds applied to financing.....	110,065	91	22	64	-	4,610	-
Net effect of financing (excess of funds applied (-), or provided).....	-110,065	-91	-22	-64	28	-4,610	114

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1964
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Department			General Services Administration			
	Bureau of Engraving and Printing	United States Coast Guard		Buildings management fund	Construction services, public buildings	General supply fund	Federal tele-communications fund
		Supply fund	Yard fund				
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	2,245	-	188	897	-	16,703	47
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	*	-	-	-	-	-	-
Total acquisition of assets.....	2,245	-	188	897	-	16,703	47
Operating and other expenses (excluding depreciation).....	25,820	16,589	14,430	320,978	13,993	605,869	39,482
Increase in selected working capital.....	-	184	-	-	-	13,560	1,640
Total funds applied to operations.....	28,065	16,773	14,618	321,874	13,993	636,132	41,169
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	-	-
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	18	-	-	74	-	2,596	*
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	531	-	61,564	-
Total realization of assets.....	18	-	-	606	-	64,160	*
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	26,904	16,203	14,405	322,293	14,403	543,660	41,804
Decrease in selected working capital.....	891	-	2,413	13,213	6,515	-	-
Total funds provided by operations.....	27,813	16,203	16,817	336,112	20,918	607,820	41,804
Net effect of operations on expenditures (excess of funds applied, or provided (-))	253	570	-2,199	-14,237	-6,925	28,312	-635
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	30,000	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	30,000	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	253	570	-	-	-	5,175	-
Total funds provided by financing.....	253	570	-	-	-	35,175	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	2,958	-	6,862	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	2,958	-	6,862	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	2,199	11,279	6,925	-	635
Total funds applied to financing.....	-	-	2,199	14,237	6,925	6,862	635
Net effect of financing (excess of funds applied (-), or provided).....	253	570	-2,199	-14,237	-6,925	28,312	-635

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1964

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)	Veterans' Administration	Civil Service Commission
	Working capital fund	Supply fund	Investigations
FUNDS APPLIED TO OPERATIONS			
Acquisition of assets:			
Loans made.....	-	-	-
Cost of security or collateral acquired..	-	-	-
Purchase, construction, or improvement of fixed assets.....	107	-	103
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-
Other.....	-	115	-
Total acquisition of assets.....	107	115	103
Operating and other expenses (excluding depreciation).....	3,424	173,049	13,538
Increase in selected working capital.....	-	826	-
Total funds applied to operations.....	3,531	173,990	13,641
FUNDS PROVIDED BY OPERATIONS			
Realization of assets:			
Repayment of loans.....	-	-	-
Sale of acquired security or collateral..	-	-	-
Sale of fixed assets.....	8	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-
Other.....	-	-	-
Total realization of assets.....	8	-	-
Capital stock issued to the public.....	-	-	-
Income.....	3,544	171,695	13,234
Decrease in selected working capital.....	413	-	337
Total funds provided by operations.....	3,965	171,695	13,571
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-434	2,294	69
FUNDS PROVIDED BY FINANCING			
Increase in investment of the U. S. Government:			
Appropriations enacted.....	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-
Other.....	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-
Increase in other borrowings.....	-	-	-
Decrease in investment holdings.....	-	-	-
Decrease in selected cash and fund balances	-	2,467	90
Total funds provided by financing.....	-	2,467	90
FUNDS APPLIED TO FINANCING			
Decrease in investment of the U. S. Government:			
Appropriations lapsed, rescinded, or transferred.....	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-
Distribution of earnings to the U. S. Treasury.....	115	173	21
General and special fund revenues deposited.....	-	-	-
Other.....	-	-	-
Total decrease in investment of the U. S. Government.....	115	173	21
Decrease in borrowings from the public....	-	-	-
Increase in investment holdings.....	-	-	-
Increase in selected cash and fund balances	319	-	-
Total funds applied to financing.....	434	173	21
Net effect of financing (excess of funds applied (-), or provided).....	-434	2,294	69

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1964

Table 4.- Certain Other Activities

(In thousands of dollars)

Account	Total 1/	Agency for International Development		Agriculture Department		Commerce Department	HEW Department
		Foreign currency loans	U. S. dollar and foreign currency loans	Farmers' Home Adminis- tration 22/	Rural Electrifica- tion Adminis- tration	Maritime Administration	Office of Education
							Loans to students (World War II)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	1,127,240	35,267	605,213	131,116	330,194	-	-
Cost of security or collateral acquired..	7	-	-	7	-	-	-
Purchase, construction, or improvement of fixed assets.....	41,664	-	-	383	78	484	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	61,656	-	-	-	-	-	-
Other.....	2	-	-	2	-	-	-
Total acquisition of assets.....	1,230,568	35,267	605,213	131,508	330,271	484	-
Operating and other expenses (excluding depreciation).....	606,265	2,732	99,440	59,872	85,260	289,710	7
Increase in selected working capital.....	157,480	-	-	1,623	-	10,703	-
Total funds applied to operations.....	1,994,314	37,999	704,653	193,002	415,532	300,897	7
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	385,968	9,174	91,229	31,853	154,653	14,270	7
Sale of acquired security or collateral..	67	-	-	67	-	-	-
Sale of fixed assets.....	5,604	-	-	25	8	5,571	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	70,820	-	-	-	-	-	-
Other.....	69,407	-	-	7	-	-	-
Total realization of assets.....	531,865	9,174	91,229	31,951	154,660	19,841	7
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	1,330,693	5,924	139,871	21,007	75,758	7,184	*
Decrease in selected working capital.....	134,015	623	125,870	-	5,260	-	7
Total funds provided by operations.....	1,996,573	15,720	356,970	52,958	235,678	27,026	15
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-2,259	22,279	347,683	140,045	179,854	273,871	-8
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	608,628	-	55,297	65,169	11,247	356,400	-
Borrowings from the U. S. Treasury.....	468,500	-	-	135,000	333,500	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	592,629	36,864	500,944	5,341	-	1	-
Total increase in investment of the U. S. Government.....	1,669,757	36,864	556,241	205,510	344,747	356,401	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	447	-	-	-	-	-	-
Decrease in selected cash and fund balances	2,710	-	-	-	-	-	-
Total funds provided by financing.....	1,672,914	36,864	556,241	205,510	344,747	356,401	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	784	-	-	109	125	294	-
Repayment of borrowings from the U. S. Treasury.....	268,092	-	72,065	34,333	161,694	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	70,820	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	876,075	-	-	-	-	-	-
General and special fund revenues deposited.....	350,759	14,585	123,408	514	-	27,842	8
Other.....	13,636	-	10,654	419	-	-	-
Total decrease in investment of the U. S. Government.....	1,580,166	14,585	206,127	35,375	161,820	28,137	8
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	5	-	-	-	-	5	-
Increase in selected cash and fund balances	95,003	-	2,431	30,090	3,074	54,388	-
Total funds applied to financing.....	1,675,173	14,585	208,558	65,465	164,893	82,530	8
Net effect of financing (excess of funds applied (-), or provided).....	-2,259	22,279	347,683	140,045	179,854	273,871	-8

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1964
Table 4.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Interior Department			Treasury Department	General Services Administration
	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Miscellaneous loans and certain other assets	Public Works Administration (in liquidation)
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made.....	-	-	-	25,450	-
Cost of security or collateral acquired..	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	36,296	9	4,414	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	61,656	-
Other.....	-	-	-	-	-
Total acquisition of assets.....	36,296	9	4,414	87,106	-
Operating and other expenses (excluding depreciation).....	26,012	3,328	39,895	-	10
Increase in selected working capital.....	-	-	-	145,155	-
Total funds applied to operations.....	62,308	3,337	44,309	232,260	10
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans.....	-	-	-	83,132	1,650
Sale of acquired security or collateral..	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	70,820	-
Other.....	2	-	155	69,243	-
Total realization of assets.....	2	-	155	223,195	1,650
Capital stock issued to the public.....	-	-	-	-	-
Income.....	83,007	24,700	1	971,729	1,512
Decrease in selected working capital.....	925	1,021	296	-	13
Total funds provided by operations.....	83,935	25,721	452	1,194,924	3,175
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-21,627	-22,384	43,857	-962,664	-3,165
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted.....	50,258	1,000	7,602	61,656	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-
Other.....	13,372	2,562	33,545	-	-
Total increase in investment of the U. S. Government.....	63,629	3,562	41,147	61,656	-
Increase in other borrowings.....	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	447
Decrease in selected cash and fund balances	-	-	2,710	-	-
Total funds provided by financing.....	63,629	3,562	43,857	61,656	447
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred.....	36	219	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	70,820	-
Distribution of earnings to the U. S. Treasury.....	49,500	-	-	826,575	-
General and special fund revenues deposited.....	30,725	23,142	-	126,925	3,612
Other.....	-	2,562	-	-	-
Total decrease in investment of the U. S. Government.....	80,260	25,923	-	1,024,320	3,612
Decrease in borrowings from the public....	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-
Increase in selected cash and fund balances	4,996	23	-	-	-
Total funds applied to financing.....	85,257	25,946	-	1,024,320	3,612
Net effect of financing (excess of funds applied (-), or provided).....	-21,627	-22,384	43,857	-962,664	-3,165

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1964

Table 5.- Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made.....	12,186,820	1,139,804	4,968,833	*	6,078,183
Cost of security or collateral acquired..	10	10	-	-	-
Purchase, construction, or improvement of fixed assets.....	628	72	301	256	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-
Other.....	17,255	25	20	17,210	-
Total acquisition of assets.....	12,204,713	1,139,911	4,969,153	17,466	6,078,183
Operating and other expenses (excluding depreciation).....	335,779	28,041	88,533	14,589	204,616
Increase in selected working capital.....	149,637	-	232	-	149,405
Total funds applied to operations.....	12,690,128	1,167,952	5,057,918	32,055	6,432,203
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans.....	10,415,651	1,082,054	4,754,515	27	4,579,055
Sale of acquired security or collateral..	81	81	-	*	-
Sale of fixed assets.....	*	-	*	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-
Other.....	16,704	2	5,603	11,099	-
Total realization of assets.....	10,432,436	1,082,137	4,760,118	11,126	4,579,055
Capital stock issued to the public.....	68,896	4,418	-	-	64,477
Income.....	551,931	40,072	102,825	189,701	219,333
Decrease in selected working capital.....	18,410	1,536	-	16,874	-
Total funds provided by operations.....	11,071,673	1,128,163	4,862,944	217,701	4,862,865
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1,618,455	39,789	194,974	-185,647	1,569,338
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-
Other.....	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-
Increase in other borrowings.....	9,767,741	1,789,410	3,456,161	-	4,522,170
Decrease in investment holdings.....	6,451,307	-	53	-	6,451,254
Decrease in selected cash and fund balances	5,939	-	-	-	5,939
Total funds provided by financing.....	16,224,987	1,789,410	3,456,214	-	10,979,362
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	13,926	13,926	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-
Other.....	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	13,926	13,926	-	-	-
Decrease in borrowings from the public....	8,084,661	1,734,010	3,259,651	-	3,091,000
Increase in investment holdings.....	6,503,298	1,408	-	182,866	6,319,024
Increase in selected cash and fund balances	4,646	276	1,589	2,781	-
Total funds applied to financing.....	14,606,532	1,749,621	3,261,240	185,647	9,410,024
Net effect of financing (excess of funds applied (-), or provided).....	1,618,455	39,789	194,974	-185,647	1,569,338

Footnotes at end of Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1964

Table 6.- Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 25/	Agriculture Department	Defense Department	Justice Department	General Services Administration
		Farmers' Home Administration	Army Department	Federal Prison System	National Archives trust fund
		State rural rehabilitation funds	United States Soldiers' Home revolving fund	Commissary funds, Federal prisons	
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made.....	182,979	6,072	-	-	-
Cost of security or collateral acquired..	2	2	-	-	-
Purchase, construction, or improvement of fixed assets.....	47	-	-	38	5
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-
Other.....	40	5	10	-	25
Total acquisition of assets.....	183,068	6,078	10	38	30
Operating and other expenses (excluding depreciation).....	655,612	1,227	123	2,449	487
Increase in selected working capital.....	13,038	-	1	3	-
Total funds applied to operations.....	851,717	7,305	134	2,490	516
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans.....	292,261	5,399	-	-	-
Sale of acquired security or collateral..	6	6	-	-	-
Sale of fixed assets.....	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-
Other.....	10	10	-	-	-
Total realization of assets.....	292,276	5,415	-	-	-
Capital stock issued to the public.....	534	-	-	-	-
Income.....	721,775	1,056	128	2,479	519
Decrease in selected working capital.....	4,185	118	-	-	16
Total funds provided by operations.....	1,018,770	6,588	128	2,479	535
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-167,053	717	6	11	-19
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	47,730	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-
Other.....	-	-	-	-	-
Total increase in investment of the U. S. Government.....	47,730	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-
Decrease in investment holdings.....	561,977	157	-	-	-
Decrease in selected cash and fund balances	56,267	560	6	11	-
Total funds provided by financing.....	665,974	717	6	11	-
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	43,270	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	70,820	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-
Other.....	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	114,090	-	-	-	-
Decrease in borrowings from the public....	261,710	-	-	-	-
Increase in investment holdings.....	457,093	-	-	-	19
Increase in selected cash and fund balances	134	-	-	-	-
Total funds applied to financing.....	833,027	-	-	-	19
Net effect of financing (excess of funds applied (-), or provided).....	-167,053	717	6	11	-19

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1964
Table 6.- Certain Trust Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency	Civil Service Commission			Federal Communications Commission
	Federal National Mortgage Assoc.	Employees' health benefits fund	Employees' life insurance fund	Retired employees' health benefits fund	International telecommunication settlements
	Secondary market operations				
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made.....	176,907	-	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	3	1	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-
Other.....	-	-	-	-	-
Total acquisition of assets.....	176,907	3	1	-	-
Operating and other expenses (excluding depreciation).....	113,980	382,531	128,485	26,029	301
Increase in selected working capital.....	12,760	231	-	-	43
Total funds applied to operations.....	303,647	382,765	128,485	26,029	345
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans.....	286,861	-	-	-	-
Sale of acquired security or collateral..	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-
Other.....	-	-	-	-	-
Total realization of assets.....	286,861	-	-	-	-
Capital stock issued to the public.....	534	-	-	-	-
Income.....	120,004	397,327	173,868	26,093	301
Decrease in selected working capital.....	-	-	4,000	52	-
Total funds provided by operations.....	407,399	397,327	177,868	26,145	301
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-103,752	-14,562	-49,383	-115	43
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	47,730	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-
Other.....	-	-	-	-	-
Total increase in investment of the U. S. Government.....	47,730	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-
Decrease in investment holdings.....	561,820	-	-	-	-
Decrease in selected cash and fund balances	54,985	541	121	-	43
Total funds provided by financing.....	664,535	541	121	-	43
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	43,270	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	70,820	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-
Other.....	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	114,090	-	-	-	-
Decrease in borrowings from the public.....	261,710	-	-	-	-
Increase in investment holdings.....	392,487	15,103	49,503	-	-
Increase in selected cash and fund balances	-	-	-	115	-
Total funds applied to financing.....	768,287	15,103	49,503	115	-
Net effect of financing (excess of funds applied (-), or provided).....	-103,752	-14,562	-49,383	-115	43

Footnotes to Sections II and III

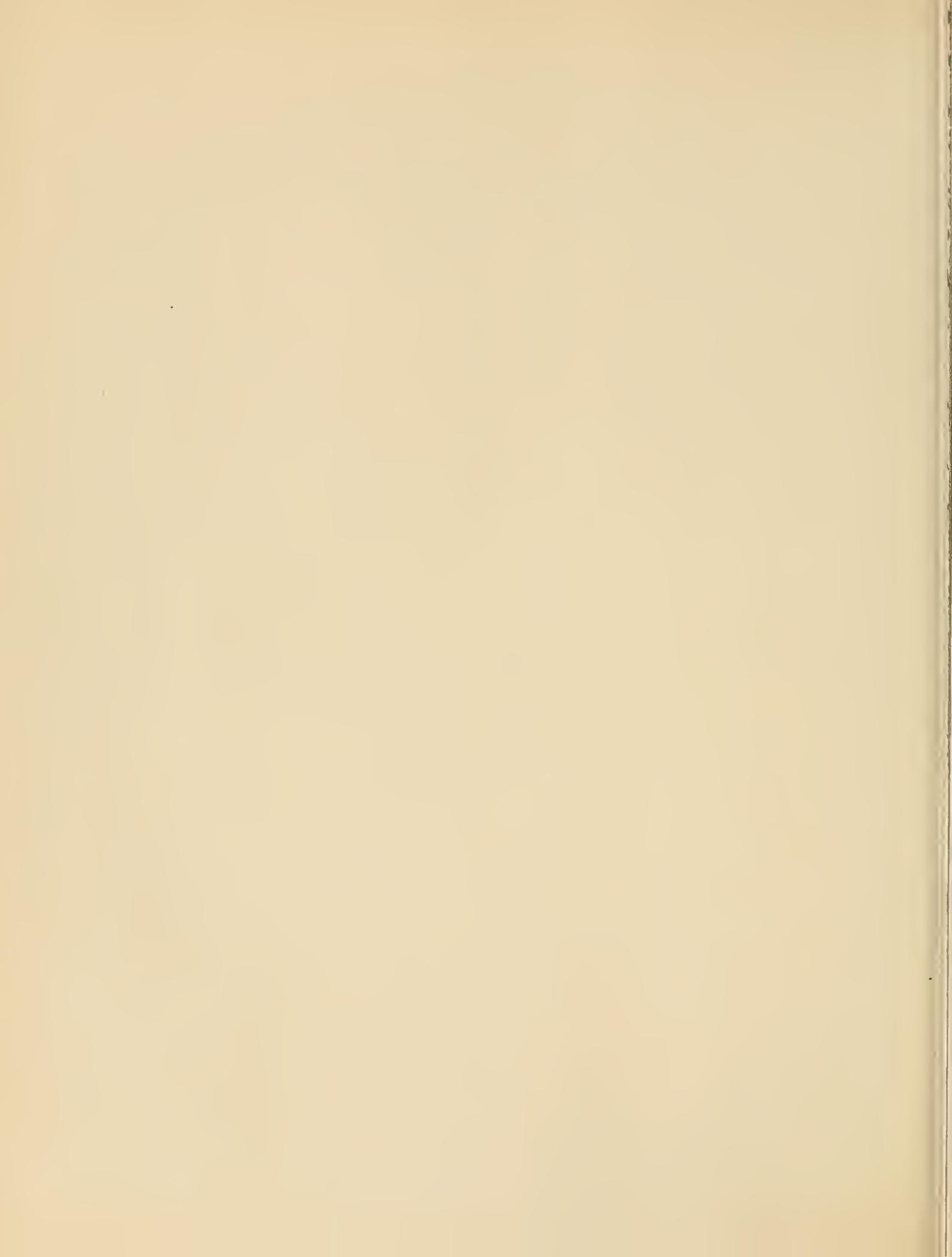
- 1/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, in the November 1964 Bulletin.
- 2/ Includes operating and administrative expenses funds.
- 3/ Includes interest expense of \$3,375 thousand on capital stock.
- 4/ This amount reflects changes in treatment accorded collections of interest as deposits to general and special accounts instead of being netted against accumulated net income or deficit.
- 5/ Included beginning June 30, 1964.
- 6/ The act approved July 19, 1963 (77 Stat. 81) repealed the Inland Waterways Corporation Act (43 Stat. 360). The loans of this Corporation are being liquidated by the Secretary of Commerce.
- 7/ Office of Civil Defense, civil defense procurement fund, shown under this heading on page 117 of the November 1964 Bulletin, did not have any net income or expense during the fiscal year 1964.
- 8/ Includes interest expense on advances from appropriations and on paid-in capital.
- 9/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."
- 10/ Includes unreimbursed costs of \$28,976 thousand performed by other agencies.
- 11/ Expenses include costs applicable to postal operations paid for by other Government agencies for workmen's compensation and unemployment compensation for postal employees, and certain custodial and maintenance costs of public buildings. Expenses include certain nonpostal services rendered to other agencies without reimbursement and other public service costs and losses which, under the provisions of an act approved October 11, 1962 (39 U.S.C. 2303 (b)), are to be excluded in adjusting postal rates and fees.
- 12/ The operating deficit as of June 30, 1963, has been combined with other items representing equity of the United States Government, and is included with the net investment at the beginning of the fiscal year 1964.
- 13/ The accumulated net income or deficit is included with the equity of the United States Government and cannot be segregated.
- 14/ Includes \$286 thousand representing claims paid on credit risk insurance.
- 15/ Home Owners' Loan Corporation (liquidated), shown under this heading on page 124 of the November 1964 Bulletin, did not have any income or expense during the fiscal year 1964.
- 16/ Represents interest on the net direct investment of the United States Government in this Corporation.
- 17/ Represents interest on funds advanced to the Administration by appropriations.
- 18/ Represents net income of \$52,183 thousand from power operations, and net loss of \$19,691 thousand from nonincome-producing programs during the fiscal year 1964.
- 19/ Excludes unfunded costs consisting of depreciation on plants and equipment, military personnel, and other costs as follows: Office of the Secretary, \$151 thousand; Air Force, \$228,738 thousand; Army, \$109,836 thousand; and Navy, \$118,604 thousand.
- 20/ Includes contractual services and other costs.
- 21/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (c)).
- 22/ Represents rural housing and other loans, and salaries and expenses.
- 23/ Represents current operating expenses, return of power costs, and irrigation payout assistance which has to be provided out of revenue.
- 24/ Includes allocation of revenue of \$40,147 thousand to Corps of Engineers.
- 25/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition were published in Section I, in the November 1964 Bulletin. Certain other activities are included in this Section only on a fiscal year basis at the present time.
- 26/ Excludes noncash transactions amounting to \$1,602,171 thousand representing loans exchanged for commodities and other adjustments.
- 27/ The net effect of operations on expenditures and net effect of financing, exclusive of foreign currency transactions, amounted to \$201,317 thousand.
- 28/ Abaca fiber program, shown under this heading on page 120 of the November 1964 Bulletin, did not have any funds applied or provided during the fiscal year 1964.
- * Less than \$500.

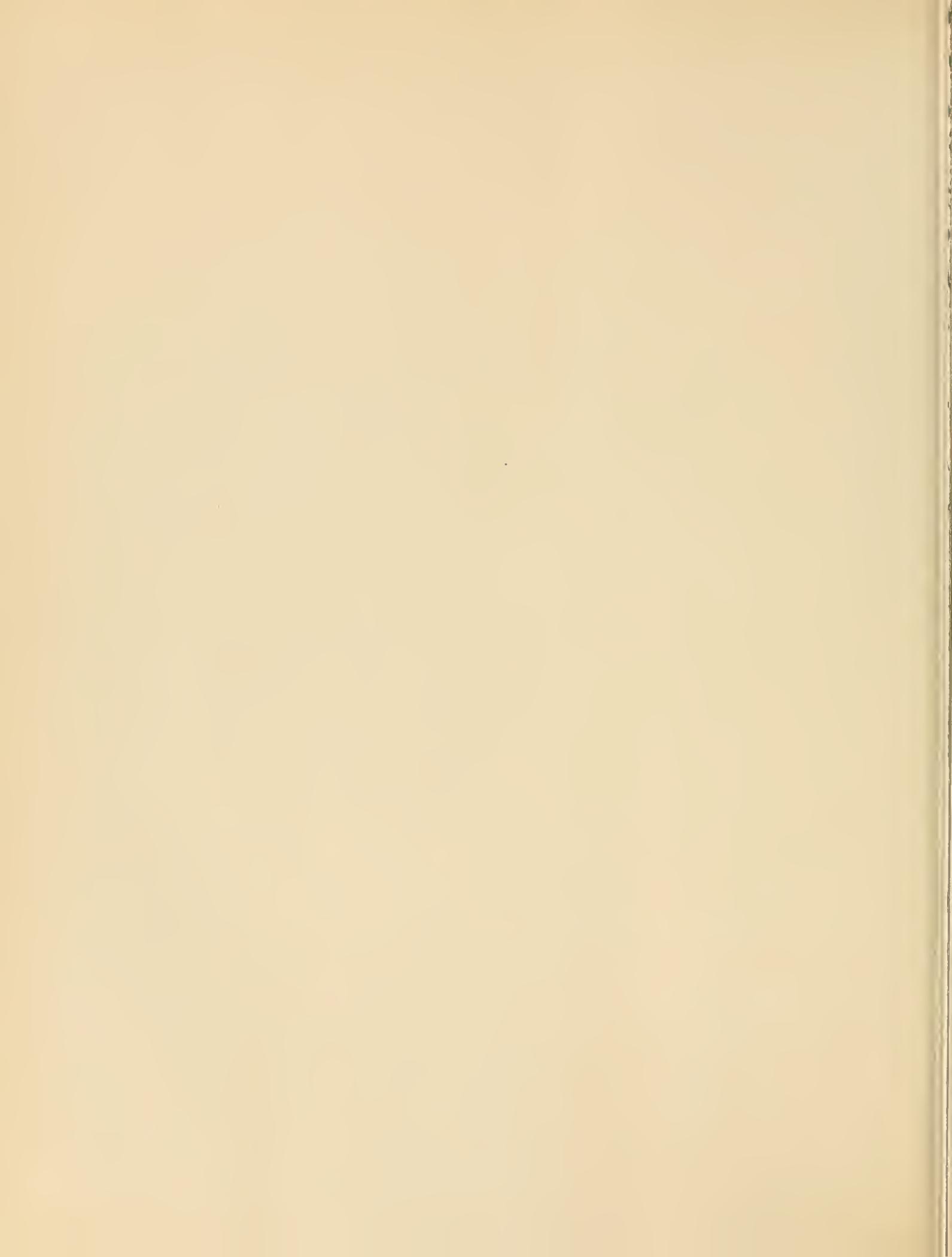
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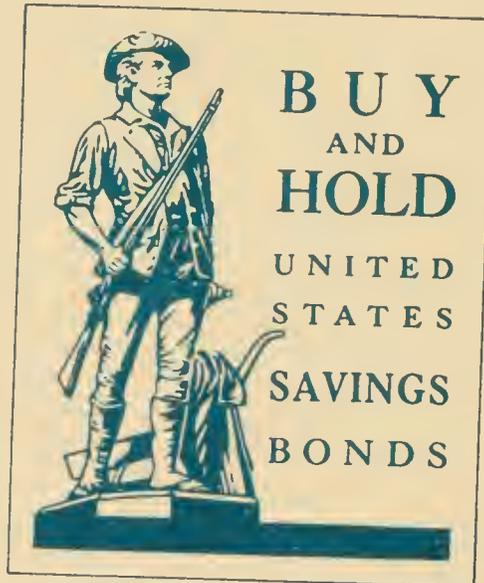


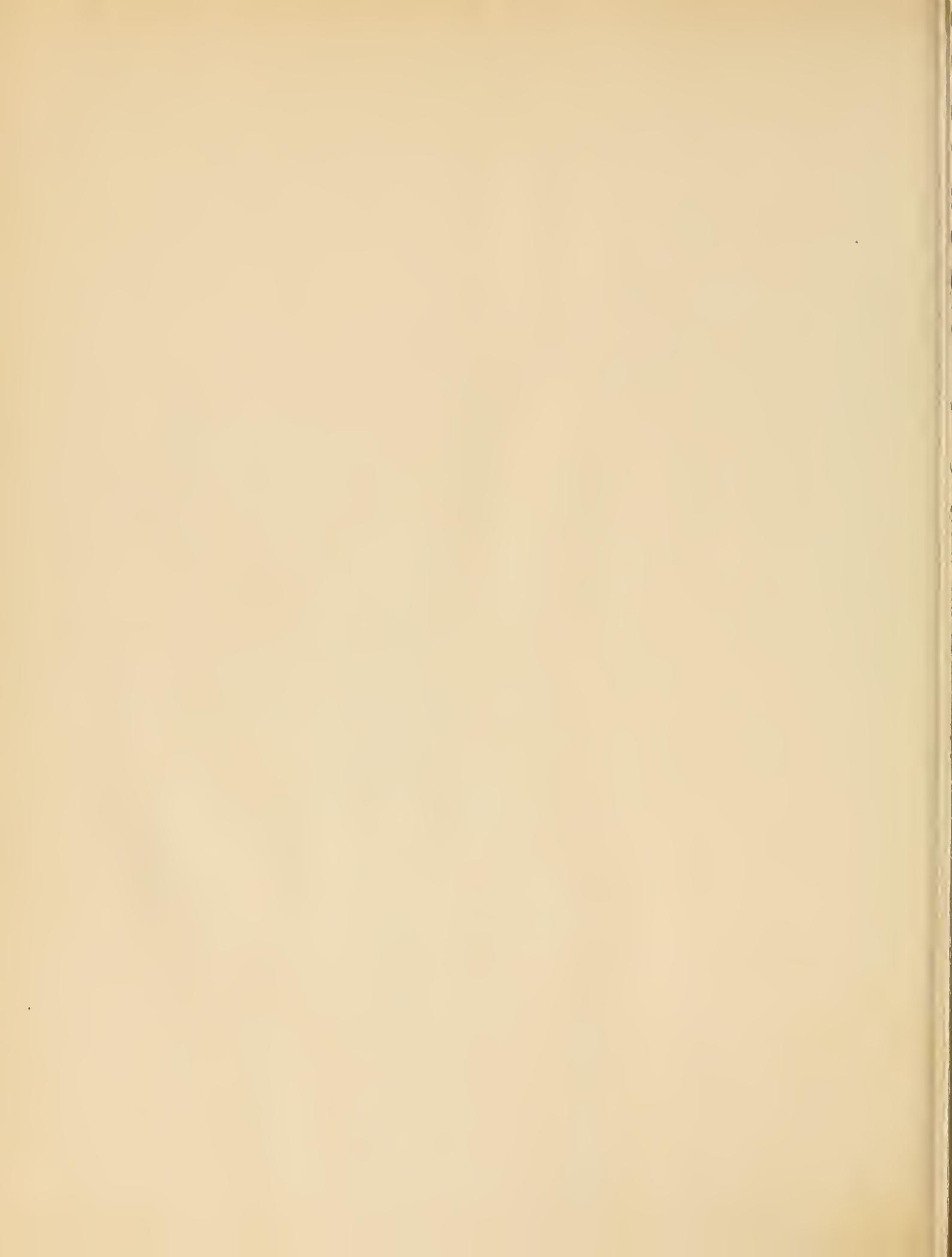


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