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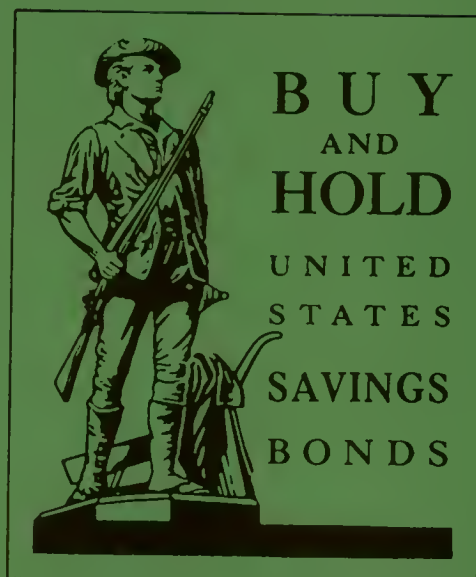
JUN 23 1972

TREASURY DEPARTMENT

TREASURY DEPARTMENT
FISCAL SERVICE, BUREAU OF ACCOUNTS
OFFICE OF THE COMMISSIONER
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JUNE - 1963

UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

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Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expend-

itures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown

Reporting Bases - (Continued)

in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions han-

dled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Treasury Financing Operations

June Financing

In beginning its cash borrowing program for the remainder of 1963, the Treasury announced on June 6 an offering on June 11 of a 4 percent bond to mature in seven years and two months. The amount offered to the public was \$1-1/4 billion, or thereabouts; in addition the Secretary of the Treasury offered full allotment on subscriptions up to \$100,000 and reserved the right to allot up to \$50 million to Government investment accounts. Subscriptions were received on June 11 only.

Allotments on the \$16.3 billion of subscriptions from the public totaled \$1.9 billion. In view of the large public subscriptions, none was allotted to Government investment accounts. Subscriptions for more than \$100,000 were allotted 5 percent but not less than \$100,000, and those for \$100,000 or less were allotted in full. Preliminary reports of subscriptions received show that there were \$4,835 million from savings-type investor groups, \$7,959 million from commercial banks, and \$3,468 million from all others.

The new bonds are dated June 20, 1963, and bear interest from that date at the rate of 4 percent per annum, payable on a semiannual basis on February 15 and August 15, 1964, and thereafter on February 15 and August 15 in each year until the principal amount becomes payable at their maturity on August 15, 1970. Bearer bonds with interest coupons attached or bonds registered as to principal and interest were issued in denominations of \$500, \$1,000, \$5,000, \$10,000, \$100,000, and \$1,000,000. Subscribers to registered bonds were required to furnish appropriate identifying numbers as required on tax returns and other documents submitted to the Internal Revenue Service.

Payment for the bonds was required to be made or completed on or before June 20, 1963, or on later allotment. Any qualified depository was permitted to make payment by credit in its Treasury tax and loan account for bonds allotted to it for itself and its customers up to any amount for which it was qualified in excess of existing deposits.

Subscriptions were received without deposit from banking institutions for their own account, Federally insured savings and loan associations, States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, and dealers who make

primary markets in Government securities and report daily to the Federal Reserve Bank of New York their positions with respect to Government securities and borrowings thereon. All others were required to accompany their subscriptions by payment of 10 percent of the amount of bonds applied for.

Subscriptions from commercial banks for their own account were restricted in each case to an amount not exceeding 10 percent of the combined amount of time and savings deposits, including time certificates of deposit, or 25 percent of the combined capital, surplus and undivided profits of the subscribing bank, whichever was greater. Commercial banks were asked not to make unsecured loans or loans collateralized in whole or in part by the bonds subscribed for, to cover the deposits required to be paid when subscriptions were entered, and were required to make the usual certification to that effect. All subscribers to the bonds were required to agree not to purchase or to sell, or make any agreements with respect to the purchase or sale or other disposition of the bonds subscribed for under this offering until after June 11.

Weekly Treasury Bills

May issues of regular weekly bills totaled \$10.5 billion, refunding \$10.2 billion maturing and providing \$0.3 billion of new cash. In the eleven months of the fiscal year 1963, new money financing through increasing weekly bills (including a strip of \$1.0 billion issued November 15), has totaled \$5.5 billion. New bill issues in May consisted of five 13-week issues of \$1.3 billion each and five 26-week issues of \$0.8 billion each. Except for the 13-week bills dated May 31, which mature in 90 days, all the issues have 91-day or 182-day maturities. Average rates of discount are shown in the following table.

| 13-week (Additional amount of bills of original maturity of 26 weeks) | | | 26-week | |
|---|-------------------|---|------------------|---|
| Date of -- | | Approximate equivalent annual average rate <u>1/</u> | Date of issue | Approximate equivalent annual average rate <u>1/</u> |
| Additional issue | Original issue | | | |
| 1963 | 1963 | | 1963 | |
| May 2 | Jan. 31 | 2.897 | May 2 | 2.989 |
| 9 | Feb. 7 | 2.905 | 9 | 2.993 |
| 16 | 14 | 2.903 | 16 | 2.990 |
| 23 | 21 | 2.922 | 23 | 3.005 |
| 31 | 28 | 2.973 | 31 | 3.055 |

1/ Bank discount basis.

Treasury Financing Operations - (Continued)

Foreign Series and Foreign Currency Series

In May the Treasury issued six certificates of indebtedness of the foreign series totaling \$125 million and three bonds of the foreign currency series totaling \$53 million.

The certificates were issued at various interest rates, ranging from 2.0 percent for the shortest term of 46 days to 2.90 percent, 2.95 percent, and 3.00 percent for the five three-month issues. As of May 31 the outstanding foreign series securities totaled \$583 million.

Of the new foreign currency bonds, one was an 18-month 2.82 percent issue denominated in Swiss francs. The other two were denominated in Belgian francs, both with two-year maturities, one bearing interest at 3.26 percent, and the other, at 3.22 percent. These were the first instances of such borrowing in Belgian francs.

Foreign currency series securities outstanding May 31, 1963, aggregated \$630 million. In addition to Belgian and Swiss currencies the securities are denominated in Austrian schillings, Italian lire, and German marks.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

| Period | Budget receipts and expenditures | | | Net of trust account and other transactions 2/ | Clearing account, etc. 3/ | Net increase in public debt, or decrease (-) | Net increase in Treasurer's account balance, or decrease (-) | Levels, end of period | | | | |
|------------------------|----------------------------------|-----------------|-------------------------|--|---------------------------|--|--|-----------------------------|------------------|-----------------------|--------------------------|--------------------------|
| | Net receipts 1/ | Expenditures 1/ | Surplus, or deficit (-) | | | | | Treasurer's account balance | Debt outstanding | | | |
| | | | | | | | | | Public debt | Guaranteed securities | Total Federal securities | Subject to limitation 4/ |
| Fiscal years: | | | | | | | | | | | | |
| 1950..... | 36,422 | 39,544 | -3,122 | 99 | 483 | 4,587 | 2,047 | 5,517 | 257,357 | 20 | 257,377 | 256,652 |
| 1951..... | 47,480 | 43,970 | 3,510 | 679 | -214 | -2,135 | 1,839 | 7,357 | 255,222 | 29 | 255,251 | 254,567 |
| 1952..... | 61,287 | 65,303 | -4,017 | 147 | -401 | 3,883 | -388 | 6,969 | 259,105 | 46 | 259,151 | 258,507 |
| 1953..... | 64,671 | 74,120 | -9,449 | 435 | -250 | 6,966 | -2,299 | 4,670 | 266,071 | 52 | 266,123 | 265,522 |
| 1954..... | 64,420 | 67,537 | -3,117 | 328 | -303 | 5,189 | 2,096 | 6,766 | 271,260 | 81 | 271,341 | 270,790 |
| 1955..... | 60,209 | 64,389 | -4,180 | 231 | 284 | 3,115 | -551 | 6,216 | 274,374 | 44 | 274,418 | 273,915 |
| 1956..... | 67,850 | 66,224 | 1,626 | -194 | 522 | -1,623 | 331 | 6,546 | 272,751 | 74 | 272,825 | 272,361 |
| 1957..... | 70,562 | 68,966 | 1,596 | 195 | -523 | -2,224 | -956 | 5,590 | 270,527 | 107 | 270,634 | 270,188 |
| 1958..... | 68,550 | 71,369 | -2,819 | 633 | 530 | 5,816 | 4,159 | 9,749 | 276,343 | 101 | 276,444 | 276,013 |
| 1959..... | 67,915 | 80,342 | -12,427 | -329 | -6 | 8,363 | -4,399 | 5,350 | 284,706 | 111 | 284,817 | 284,398 |
| 1960..... | 77,763 | 76,539 | 1,224 | -50 | -145 | 1,625 | 2,654 | 8,005 | 286,331 | 140 | 286,471 | 286,065 |
| 1961..... | 77,659 | 81,515 | -3,856 | -602 | 507 | 2,640 | -1,311 | 6,694 | 288,971 | 240 | 289,211 | 288,862 |
| 1962..... | 81,409 | 87,787 | -6,378 | 436 | 448 | 9,230 | 3,736 | 10,430 | 298,201 | 444 | 298,645 | 298,212 |
| 1963 (Est.)... | 85,500 | 94,311 | -8,811 | -693 | -20 | 5,293 | -4,230 | 6,200 | 303,494 | 600 | 304,094 | 303,724 |
| 1964 (Est.)... | 86,900 | 98,802 | -11,903 | -107 | -100 | 12,110 | - | 6,200 | 315,604 | 514 | 316,118 | 315,758 |
| Calendar years: | | | | | | | | | | | | |
| 1950..... | 37,235 | 37,657 | -422 | 311 | 87 | -423 | -447 | 4,232 | 256,708 | 24 | 256,731 | 256,026 |
| 1951..... | 52,877 | 56,236 | -3,358 | 815 | -106 | 2,711 | 62 | 4,295 | 259,419 | 42 | 259,461 | 258,794 |
| 1952..... | 64,705 | 70,547 | -5,842 | -41 | -319 | 7,973 | 1,770 | 6,064 | 267,391 | 54 | 267,445 | 266,821 |
| 1953..... | 63,654 | 72,811 | -9,157 | 101 | -209 | 7,777 | -1,488 | 4,577 | 275,168 | 76 | 275,244 | 274,671 |
| 1954..... | 60,938 | 64,622 | -3,683 | 739 | -34 | 3,582 | 603 | 5,180 | 278,750 | 34 | 278,784 | 278,256 |
| 1955..... | 63,119 | 65,891 | -2,771 | -259 | 376 | 2,019 | -635 | 4,545 | 280,769 | 53 | 280,822 | 280,348 |
| 1956..... | 70,616 | 66,838 | 3,779 | 267 | -21 | -4,141 | -117 | 4,427 | 276,628 | 103 | 276,731 | 276,276 |
| 1957..... | 71,749 | 71,157 | 592 | 1,092 | 224 | -1,730 | 179 | 4,606 | 274,898 | 104 | 275,002 | 274,564 |
| 1958..... | 68,262 | 75,349 | -7,088 | -691 | 109 | 8,025 | 355 | 4,961 | 282,922 | 109 | 283,031 | 282,607 |
| 1959..... | 72,738 | 79,778 | -7,040 | 23 | -237 | 7,875 | 622 | 5,583 | 290,798 | 127 | 290,925 | 290,513 |
| 1960..... | 79,518 | 77,565 | 1,953 | -698 | 154 | -581 | 828 | 6,411 | 290,217 | 156 | 290,373 | 289,971 |
| 1961..... | 78,157 | 84,463 | -6,306 | 234 | 204 | 5,952 | 83 | 6,494 | 296,169 | 330 | 296,499 | 296,061 |
| 1962..... | 84,709 | 91,907 | -7,199 | 729 | 183 | 7,301 | 1,015 | 7,509 | 303,470 | 518 | 303,988 | 303,616 |
| Months: | | | | | | | | | | | | |
| 1961-July..... | 2,982 | 6,322 | -3,340 | -66 | -129 | 3,433 | -101 | 6,593 | 292,404 | 239 | 292,643 | 292,199 |
| Aug..... | 6,367 | 7,631 | -1,265 | -120 | -498 | 1,310 | -572 | 6,020 | 293,714 | 249 | 293,964 | 293,521 |
| Sept..... | 8,945 | 6,771 | 2,174 | 44 | 682 | 35 | 2,936 | 8,956 | 293,750 | 271 | 294,020 | 293,579 |
| Oct..... | 3,141 | 7,796 | -4,655 | -154 | 140 | 1,911 | -2,759 | 6,197 | 295,660 | 299 | 295,959 | 295,520 |
| Nov..... | 6,424 | 7,485 | -1,061 | 317 | -543 | 1,350 | 63 | 6,261 | 297,011 | 315 | 297,325 | 296,886 |
| Dec..... | 7,967 | 7,160 | 807 | 258 | 10 | -842 | 234 | 6,494 | 296,169 | 330 | 296,499 | 296,061 |
| 1962-Jan..... | 5,357 | 7,395 | -2,038 | -152 | 333 | 345 | -1,513 | 4,981 | 296,513 | 347 | 296,860 | 296,422 |
| Feb..... | 6,729 | 6,858 | -129 | 381 | -78 | 470 | 644 | 5,626 | 296,983 | 371 | 297,354 | 296,917 |
| Mar..... | 9,104 | 7,749 | 1,356 | -145 | 978 | -896 | 1,293 | 6,919 | 296,088 | 402 | 296,489 | 296,054 |
| Apr..... | 5,754 | 7,289 | -1,535 | 132 | -384 | 864 | -924 | 5,995 | 296,952 | 405 | 297,357 | 296,922 |
| May..... | 7,024 | 7,229 | -205 | 258 | -130 | 2,222 | 2,145 | 8,141 | 299,174 | 430 | 299,604 | 299,170 |
| June..... | 11,615 | 8,102 | 3,513 | -317 | 67 | -973 | 2,290 | 10,430 | 298,201 | 444 | 298,645 | 298,212 |
| July..... | 3,566 | 7,252 | -3,686 | 208 | -248 | -325 | -4,051 | 6,380 | 297,876 | 448 | 298,324 | 297,891 |
| Aug..... | 7,089 | 8,541 | -1,452 | -59 | -304 | 3,966 | 2,151 | 8,530 | 301,842 | 470 | 302,312 | 301,938 |
| Sept..... | 10,053 | 7,327 | 2,727 | -126 | 481 | -2,344 | 738 | 9,268 | 299,498 | 487 | 299,986 | 299,612 |
| Oct..... | 3,030 | 8,524 | -5,494 | -15 | 189 | 2,569 | -2,750 | 6,518 | 302,067 | 486 | 302,553 | 302,181 |
| Nov..... | 7,027 | 8,070 | -1,042 | 106 | -1,796 | 3,323 | 591 | 7,109 | 305,390 | 503 | 305,893 | 305,521 |
| Dec..... | 8,360 | 7,572 | 788 | 457 | 1,075 | -1,920 | 400 | 7,509 | 303,470 | 518 | 303,988 | 303,616 |
| 1963-Jan..... | 5,533 | 8,013 | -2,480 | -126 | 635 | -53 | -2,024 | 5,485 | 303,417 | 531 | 303,948 | 303,577 |
| Feb..... | 7,305 | 6,763 | 542 | 404 | -206 | 1,221 | 1,961 | 7,446 | 304,638 | 541 | 305,179 | 304,809 |
| Mar..... | 9,663 | 7,806 | 1,857 | -270 | 864 | -1,645 | 806 | 8,252 | 302,993 | 548 | 303,541 | 303,172 |
| Apr..... | 5,735 | 7,590 | -1,854 | 269 | -260 | 173 | -1,672 | 6,579 | 303,166 | 562 | 303,728 | 303,359 |
| May..... | 6,953 | 7,470 | -516 | -223 | -320 | 2,038 | 978 | 7,558 | 305,204 | 577 | 305,781 | 305,413 |
| 1963 to date.... | 74,315 | 84,927 | -10,612 | 625 | 111 | 7,003 | -2,873 | 7,558 | 305,204 | 577 | 305,781 | 305,413 |

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation. More detail for data on this page will be found in succeeding tables.

1/ Fiscal year figures beginning with the September 1960 issue of the Treasury Bulletin, and calendar year figures beginning with the June 1961 issue exclude certain interfund transactions from both net budget receipts and budget expenditures (see page II, 2, and 5). Figures previously published for these series have been revised to the new reporting basis. The change does not affect the budget surplus or deficit.

2/ Excess of receipts, or expenditures (-). For detail, see pages 10 - 14.

3/ For checks outstanding and telegraphic reports from Federal Reserve banks; public debt interest accrued and unpaid beginning with June

and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

4/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: \$275 billion on June 26, 1946; \$281 billion on August 28, 1954; \$278 billion on July 1, 1956; \$275 billion on July 1, 1957; \$280 billion on February 26, 1958; \$288 billion on September 2, 1958; \$290 billion on June 30, 1959; \$295 billion on July 1, 1959; \$293 billion on July 1, 1960; \$298 billion on July 1, 1961; \$300 billion on March 13, 1962; \$308 billion on July 1, 1962; \$305 billion on April 1, 1963; and \$307 billion on May 29, 1963. Under the act approved May 29, 1963, the limitation is \$309 billion from July 1 through August 31, 1963.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

| Fiscal year or month | Internal revenue | | | | | | | | | | | | | Customs | Miscellaneous receipts |
|-------------------------|------------------|-----------------------|----------------|--------------------------|--|---|---|-----------------------------------|--------------------------------|-----------------------|--------------------------------------|------------------------------|-------|---------|---------------------------|
| | Income taxes | | | | Employment taxes | | | | Estate and gift taxes | Excise taxes 2/ | Taxes not otherwise classified | Total internal revenue | | | |
| | Corporation | Individual | | Total income taxes | For old-age and disability insurance 1/ 2/ | For rail- road re- tirement 2/ | For un- employ- ment insurance 4/ | Total employ- ment taxes | | | | | | | |
| | | Not withheld 1/ | Withheld 1/ | | | | | | | | | | | | |
| 1955..... | 18,265 | 10,396 | 21,254 | 49,915 | 5,340 | 600 | 280 | 6,220 | 936 | 9,211 | 7 | 66,289 | 606 | 2,559 | |
| 1956..... | 21,299 | 11,322 | 24,012 | 56,633 | 6,337 | 634 | 325 | 7,296 | 1,171 | 10,004 | 5 | 75,109 | 705 | 3,006 | |
| 1957..... | 21,531 | 12,302 | 26,728 | 60,560 | 6,634 | 616 | 330 | 7,581 | 1,378 | 10,638 5/ | 15 | 80,172 | 754 | 2,749 | |
| 1958..... | 20,533 | 11,528 | 27,041 | 59,102 | 7,733 | 575 | 336 | 8,644 | 1,411 | 10,814 | 7 | 79,978 | 800 | 3,196 | |
| 1959..... | 18,092 | 11,733 | 29,001 | 58,826 | 8,004 | 525 | 324 | 8,854 | 1,353 | 10,760 | 5 | 79,798 | 948 | 3,158 | |
| 1960..... | 22,179 | 13,271 | 31,675 | 67,125 | 10,211 | 607 | 341 | 11,159 | 1,626 | 11,865 | - | 91,775 | 1,123 | 4,064 | |
| 1961..... | 21,765 | 13,175 | 32,978 | 67,918 | 11,586 | 571 | 345 | 12,502 | 1,916 | 12,064 | - | 94,401 | 1,008 | 4,082 | |
| 1962..... | 21,296 | 14,403 | 36,246 | 71,945 | 11,686 | 564 | 458 | 12,708 | 2,035 | 12,752 | - | 99,441 | 1,171 | 3,206 | |
| 1963 (Est.).. | 22,000 | 14,200 | 38,400 | 74,600 | 13,413 | 580 | 953 | 14,946 | 2,079 | 13,341 | - | 104,966 | 1,307 | 4,410 | |
| 1964 (Est.).. | 24,600 | 14,400 | 36,700 | 75,700 | 15,058 | 620 | 1,106 | 16,784 | 2,144 | 13,964 | - | 108,592 | 1,419 | 4,036 | |
| 1962-July.... | 525 | 299 | 1,199 | 2,022 | 436 | 12 | 1 | 450 | 175 | 1,106 | - | 3,752 | 103 | 685 | |
| Aug..... | 431 | 169 | 5,298 | 5,898 | 1,699 | 86 | 1 | 1,786 | 166 | 1,188 | - | 9,039 | 107 | 300 | |
| Sept..... | 3,533 | 2,092 | 2,980 | 8,605 | 911 | 50 | 1 | 962 | 124 | 1,103 | - | 10,794 | 102 | 517 | |
| Oct..... | 460 | 235 6/ | 1,156 6/ | 1,851 | 536 6/ | 14 | 1 | 551 | 178 | 1,150 | - | 3,731 | 120 | 218 | |
| Nov..... | 412 | 117 | 5,195 | 5,723 | 1,129 | 77 | 1 | 1,208 | 139 | 1,125 | - | 8,195 | 114 | 225 | |
| Dec..... | 3,450 | 407 | 3,131 | 6,987 | 600 | 51 | 1 | 652 | 132 | 1,136 | - | 8,906 | 94 | 553 | |
| 1963-Jan..... | 517 | 2,367 6/ | 1,269 6/ | 4,153 | 317 6/ | 12 | 100 | 429 | 191 | 1,099 | - | 5,871 | 80 | 334 | |
| Feb..... | 422 | 783 | 5,422 | 6,628 | 1,761 | 78 | 756 | 2,596 | 145 | 1,038 | - | 10,407 | 103 | 488 | |
| Mar..... | 6,081 | 745 | 3,182 | 10,009 | 1,308 | 48 | 71 | 1,428 | 216 | 1,081 | - | 12,734 | 107 | 253 | |
| Apr..... | 551 | 4,371 | 973 | 5,895 | 920 | 13 | 7 | 940 | 303 | 1,022 | - | 8,161 | 110 | 273 | |
| May..... | 443 | 651 | 5,642 | 6,735 | 2,579 | 80 | 5 | 2,664 | 229 | 1,192 | - | 10,821 | 106 | 205 | |
| 1963 to date. | 16,825 | 12,236 | 35,447 | 64,507 | 12,196 | 522 | 946 | 13,665 | 1,999 | 12,239 | - | 92,410 | 1,145 | 4,050 | |

| Fiscal year or month | Total budget receipts | Less: Refunds of receipts 7/ | | | | Less: Transfers of tax receipts to - | | | | | Budget receipts net of re- funds and transfers to trust accounts | Less: Inter- fund trans- actions 14/ | Net budget receipts 15/ | |
|-------------------------|-----------------------------|-----------------------------------|----------------------|---------|-------|--------------------------------------|---------------------------------|---|---|---|--|---|----------------------------------|---|
| | | Internal revenue applicable to | | Customs | Other | Total refunds 8/ | FOASI Trust Fund 8/ 9/ | Federal Disability Insurance Trust Fund 10/ | Railroad Retire- ment Account 11/ | Unemploy- ment Trust Fund 12/ | | | | High- way Trust Fund 8/ 13/ |
| | | Budget accounts | Trust 9/ accounts | | | | | | | | | | | |
| 1955..... | 69,454 | 3,400 | 51 | 22 | 4 | 3,477 | 4,989 16/ | - | 599 | - | - | 60,390 | 181 | 60,209 |
| 1956..... | 78,820 | 3,653 | 66 | 23 | 8 | 3,750 | 6,271 | - | 634 | - | - | 68,165 | 315 | 67,850 |
| 1957..... | 83,675 | 3,894 | 58 | 20 | 3 | 3,976 | 6,243 | 333 | 616 | - | 1,479 | 71,029 | 467 | 70,562 |
| 1958..... | 83,974 | 4,413 | 165 | 18 | 2 | 4,598 | 6,795 | 863 | 575 | - | 2,026 | 69,117 | 567 | 68,550 |
| 1959..... | 83,904 | 4,907 | 180 | 23 | 3 | 5,114 | 7,084 | 837 8/ | 525 | - | 2,074 | 68,270 | 355 | 67,915 |
| 1960..... | 96,962 | 5,024 | 193 | 18 | 2 | 5,238 | 9,192 | 929 8/ | 607 | - | 2,539 | 78,457 | 694 | 77,763 |
| 1961..... | 99,491 | 5,725 | 224 | 25 | 2 | 5,976 | 10,537 | 953 | 571 | 343 | 2,798 | 78,313 | 654 | 77,659 |
| 1962..... | 103,818 | 5,957 | 278 | 29 | 1 | 6,266 | 10,600 | 945 | 564 | 453 | 2,949 | 82,042 | 633 | 81,409 |
| 1963 (Est.).. | 110,683 | 6,214 | 275 | 29 | 2 | 6,520 | 12,289 | 991 | 580 | 945 | 3,212 | 86,146 | 646 | 85,500 |
| 1964 (Est.).. | 114,047 | 6,214 | 287 | 29 | 2 | 6,532 | 13,884 | 1,028 | 620 | 1,098 | 3,306 | 87,579 | 679 | 86,900 |
| 1962-July.... | 4,540 | 162 | - | 3 | * | 165 | 400 | 36 | 12 | 1 | 281 | 3,645 | 78 | 3,566 |
| Aug..... | 9,445 | 185 | 5 | 3 | * | 193 | 1,564 | 135 | 86 | 1 | 332 | 7,134 | 45 | 7,089 |
| Sept..... | 11,414 | 108 | * | 2 | * | 111 | 839 | 72 | 50 | 1 | 287 | 10,054 | 1 | 10,053 |
| Oct..... | 4,068 | 196 | * | 3 | * | 200 | 493 6/ | 43 6/ | 14 | 1 | 276 | 3,042 | 12 | 3,030 |
| Nov..... | 8,533 | -10 17/ | 80 | 3 | * | 73 | 1,039 | 90 | 77 | 1 | 218 | 7,035 | 7 | 7,027 |
| Dec..... | 9,553 | 61 | * | 3 | * | 64 | 552 | 48 | 51 | * | 277 | 8,560 | 200 | 8,360 |
| 1963-Jan..... | 6,285 | -34 | 140 | 3 | * | 109 | 160 6/ | 18 6/ | 12 | 99 | 261 | 5,626 | 93 | 5,533 |
| Feb..... | 10,997 | 797 | 39 | 3 | * | 838 | 1,635 | 126 | 78 | 756 | 234 | 7,330 | 25 | 7,305 |
| Mar..... | 13,093 | 1,717 | * | 3 | * | 1,720 | 1,225 | 84 | 48 | 71 | 279 | 9,666 | 3 | 9,663 |
| Apr..... | 8,544 | 1,599 | * | 3 | * | 1,603 | 845 | 75 | 13 | 7 | 258 | 5,744 | 8 | 5,735 |
| May..... | 11,132 | 1,197 | 4 | 3 | * | 1,204 | 2,401 | 178 | 80 | 5 | 308 | 6,956 | 3 | 6,953 |
| 1963 to date. | 97,605 | 5,978 | 269 | 32 | 1 | 6,280 | 11,152 | 905 | 522 | 943 | 3,012 | 74,791 | 476 | 74,315 |

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation.

^{1/} The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 9), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 10).

^{2/} Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as

amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

^{3/} Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

^{4/} Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

^{5/} Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 13).

Remaining footnotes on following page.

BUDGET RECEIPTS AND EXPENDITURES

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

| Fiscal year or month | Total | Interest | Dividends and other earnings | Realization upon loans and investments | Recoveries and refunds | Royalties | Sale of Government property | Sale of products | Seigniorage | Fees for permits and licenses | Fees and other charges for services, etc. | Rents | Fines, penalties and forfeitures | Other 1/ |
|----------------------|-------|----------|------------------------------|--|------------------------|-----------|-----------------------------|------------------|-------------|-------------------------------|---|-------|----------------------------------|----------|
| 1955..... | 2,559 | 408 | 252 | 274 | 410 | 66 | 363 | 253 | 29 | 47 | 225 | 212 | 15 | 5 |
| 1956..... | 3,006 | 554 | 291 | 296 | 471 | 69 | 480 | 313 | 23 | 49 | 194 | 194 | 66 | 5 |
| 1957..... | 2,749 | 628 | 438 | 328 | 266 | 79 | 387 | 312 | 49 | 49 | 160 | 28 | 20 | 6 |
| 1958..... | 3,196 | 745 | 674 | 328 | 322 | 90 | 345 | 304 | 59 | 53 | 161 | 86 | 23 | 5 |
| 1959..... | 3,158 | 601 | 506 | 587 | 343 | 93 | 325 | 350 | 44 | 54 | 133 | 93 | 23 | 8 |
| 1960..... | 4,064 | 967 | 1,111 | 436 | 114 | 96 | 392 | 374 | 53 | 57 | 111 | 325 | 16 | 12 |
| 1961..... | 4,082 | 942 | 805 | 1,012 | 182 | 114 | 343 | 330 | 55 | 81 | 100 | 94 | 14 | 11 |
| 1962..... | 3,206 | 877 | 743 | 371 | 154 | 121 | 263 | 342 | 58 | 62 | 101 | 89 | 11 | 13 |
| 1963 (Est.).... | 4,410 | 877 | 856 | 1,026 | 99 | 130 | 295 | 380 | 39 | 68 | 113 | 453 | 68 | 6 |
| 1964 (Est.).... | 4,036 | 918 | 873 | 539 | 128 | 133 | 316 | 407 | 49 | 75 | 117 | 435 | 40 | 6 |
| 1962-July..... | 685 | 89 | 73 | 415 2/ | 17 | 9 | 30 | 27 | 4 | 5 | 6 | 7 | * | 1 |
| Aug..... | 300 | 53 | 71 | 27 | 9 | -21 | 16 | 62 | 4 | 8 | 7 | 5 | 59 | 1 |
| Sept..... | 517 | 2 | 72 | 24 | 6 | 9 | 27 | 18 | 4 | 4 | 6 | 345 | 1 | * |
| Oct..... | 218 | 16 | 91 | 24 | 8 | 10 | 17 | 28 | 4 | 4 | 11 | 3 | 1 | 1 |
| Nov..... | 225 | 10 | 69 | 26 | 4 | 10 | 55 | 28 | 4 | 4 | 7 | 7 | * | 1 |
| Dec..... | 553 | 332 | 69 | 57 | 18 | 9 | 13 | 31 | 5 | 4 | 8 | 5 | 1 | 1 |
| 1963-Jan..... | 334 | 103 | 71 | 41 | 31 | 12 | 18 | 29 | 3 | 4 | 14 | 6 | 1 | * |
| Feb..... | 488 | 27 | 59 | 312 2/ | 4 | -14 | 8 | 55 | 3 | 9 | 7 | 5 | 11 | 1 |
| Mar..... | 253 | 11 | 61 | 78 | 20 | 12 | 20 | 24 | 4 | 5 | 8 | 8 | 1 | 1 |
| Apr..... | 273 | 10 | 77 | 50 | 12 | 11 | 19 | 27 | 4 | 39 | 13 | 8 | 1 | 1 |
| May..... | 205 | 11 | 71 | 30 | 8 | 13 | 15 | 30 | 3 | 5 | 7 | 12 | 1 | 1 |
| 1963 to date... | 4,050 | 664 | 785 | 1,083 | 138 | 61 | 240 | 359 | 41 | 89 | 97 | 410 | 77 | 6 |

Source: Actual figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page 11); and from the monthly statement of receipts and expenditures thereafter. Estimates are from the 1964 Budget document, released January 17, 1963, including effect of proposed legislation.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, and gifts

and contributions.

2/ Includes \$210 million received from the French Government and \$179 million from the Italian Government for prepayment of loans.

3/ Includes \$375 million for repayment of advances from Federal extended compensation account (Temporary Extended Unemployment Compensation Act of 1961, approved March 24, 1961) and a decrease of \$93 million for transfer of receipts to Commodity Credit Corporation fund.

Footnotes to Table 1 - (Continued)

6/ Includes adjustments as follows for: Income taxes not withheld, October -\$4 million, January -\$4 million, and March -\$2 million; income taxes withheld, October -\$142 million, January -\$67 million, and March -\$14 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, October +\$134 million, January +\$62 million, and March +\$19 million; and transfers to Federal Disability Insurance Trust Fund, October +\$12 million, January +\$9 million, and March -\$2 million. See also footnote 9.

7/ Interest on refunds is included in expenditures in Table 3.

8/ The principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

9/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration.

10/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

11/ Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371) and transfers are made currently.

12/ The Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101), established in the Unemployment Trust Fund an administration account, and appropriated for credit to that account, beginning with fiscal 1961, amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account are to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures.

13/ The Highway Revenue Act of 1956, as amended, (23 U.S.C. 120, note) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before October 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. Before fiscal 1957 corresponding excise tax receipts were included in net budget receipts and Federal-aid highway expenditures were included in budget expenditures.

14/ For content, see Table 4. These transactions are included in the detail of both budget receipts and expenditures, but are deducted from the totals (see Reporting Bases, p.II).

15/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 14).

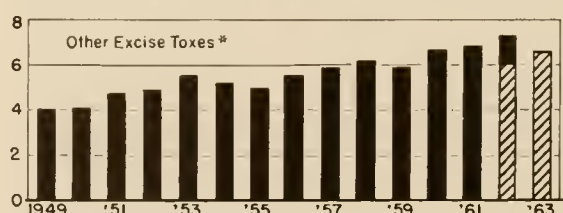
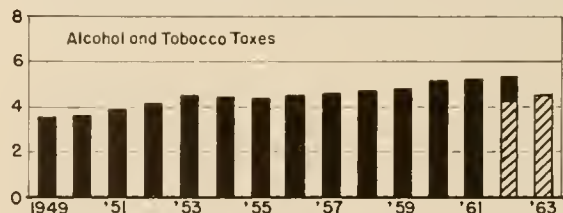
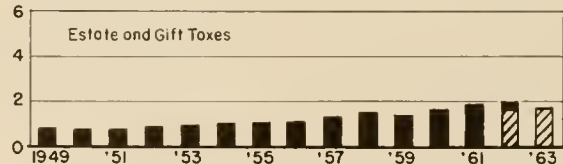
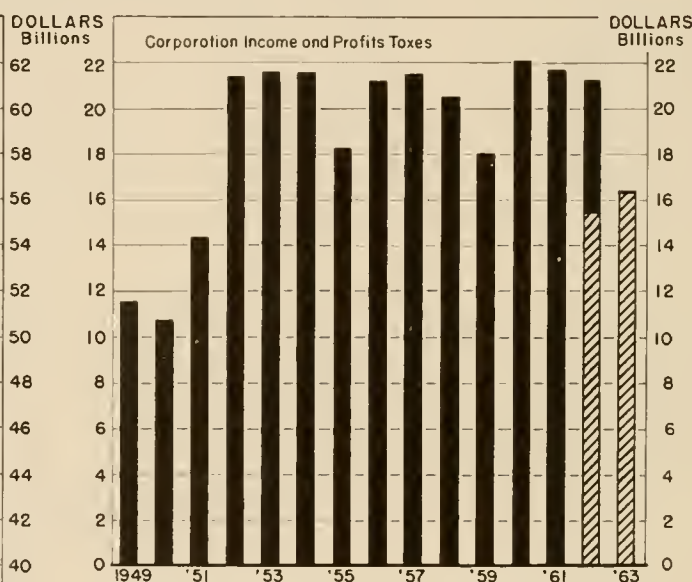
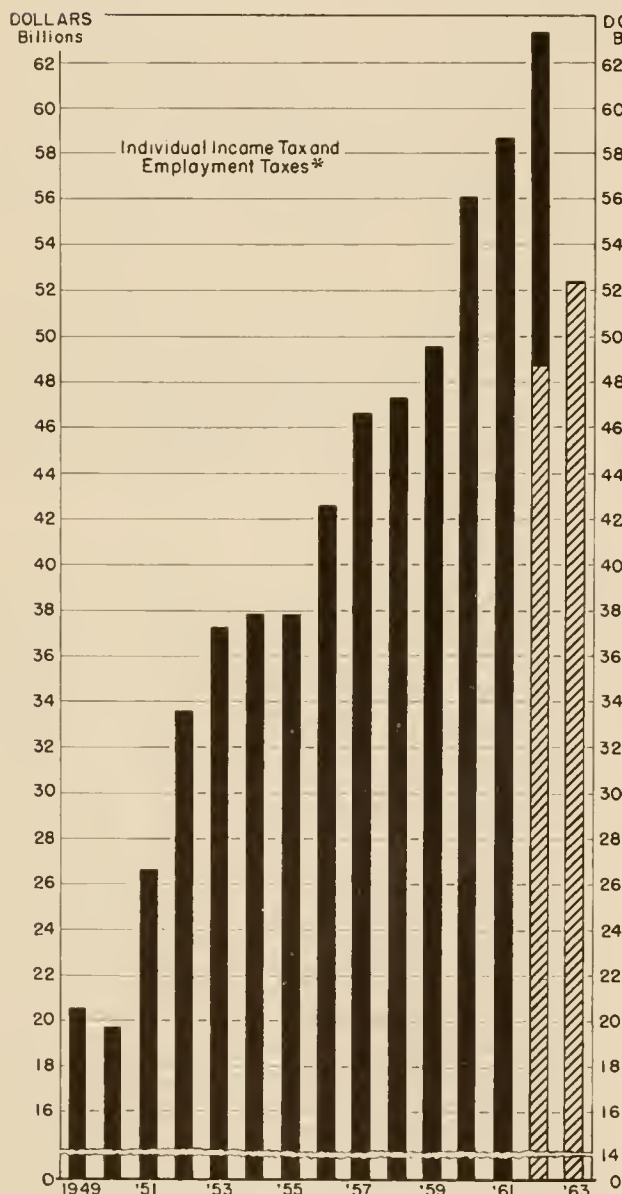
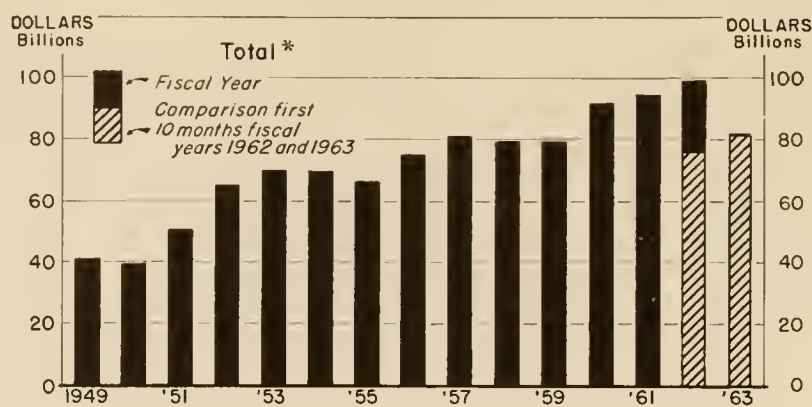
16/ Transfers reduced by \$300 million to adjust those made earlier on basis of estimates (see footnote 9).

17/ Reflects gross amounts based on reimbursements by trust accounts for refunds of taxes which were made in previous months or fiscal years.

* Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



Source: Internal Revenue Service collection reports. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p. 80, and the Annual Report of the Secretary of the Treasury for 1961 p. 495.

* Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Expenditures by Agencies

(In millions of dollars)

| Fiscal year or month | Legislative Branch | Judiciary | Executive Office of the President | Funds appropriated to the President | Agriculture Department | Commerce Department | Defense Department | | Health, Education, and Welfare Department | Interior Department | Justice Department | Labor Department | Post Office Department 1/ | State Department |
|----------------------|--------------------|-----------|-----------------------------------|-------------------------------------|------------------------|---------------------|--------------------|-----------------|---|---------------------|--------------------|------------------|---------------------------|------------------|
| | | | | | | | Military | Civil functions | | | | | | |
| 1955..... | 65 | 30 | 9 | 4,381 | 4,636 | 1,077 | 35,532 | 548 | 1,993 | 515 | 182 | 394 | 356 | 136 |
| 1956..... | 85 | 37 | 10 | 4,473 | 5,177 | 1,293 | 35,791 | 573 | 2,071 | 512 | 216 | 412 | 463 | 142 |
| 1957..... | 97 | 39 | 10 | 4,115 | 5,006 | 562 2/ | 38,439 | 639 | 2,295 | 572 | 214 | 418 | 518 | 179 |
| 1958..... | 99 | 44 | 11 | 4,081 | 4,875 | 645 | 39,062 | 733 | 2,645 | 666 | 229 | 567 | 674 | 206 |
| 1959..... | 118 | 47 | 56 | 4,109 | 7,091 | 382 | 41,233 | 807 | 3,092 | 751 | 250 | 1,016 | 774 | 272 |
| 1960..... | 126 | 49 | 56 | 1,764 2/ | 5,419 | 539 | 42,824 | 902 | 3,403 | 690 | 258 | 549 | 525 | 247 |
| 1961..... | 134 | 52 | 70 | 1,808 | 5,929 | 498 | 44,677 | 971 | 3,685 | 801 | 284 | 831 4/ | 914 | 258 |
| 1962..... | 153 | 57 | 29 | 2,053 | 6,669 | 594 | 48,205 | 999 | 4,215 | 908 | 294 | 620 | 797 | 307 |
| 1963 (Est.)..... | 159 | 65 | 25 | 4,359 | 7,493 | 745 | 48,300 | 1,106 | 5,048 | 1,054 | 317 | 239 | 802 | 457 |
| 1964 (Est.)..... | 155 | 69 | 31 | 4,375 | 6,565 | 895 | 51,000 | 1,140 | 5,742 | 1,165 | 337 | 433 | 554 | 361 |
| 1962-July..... | 8 | 5 | 2 | 140 | 688 | 57 | 3,692 | 88 | 450 | 72 | 26 | 23 | 6 | 49 |
| August..... | 15 | 4 | 2 | 188 | 1,174 | 58 | 4,208 | 113 | 404 | 114 | 31 | 18 | 95 | 53 |
| September..... | 13 | 5 | 2 | 154 | 677 | 37 | 3,823 | 104 | 389 | 119 | 23 | 65 | 82 | 22 |
| October..... | 17 | 6 | 1 | 266 | 1,023 | 86 | 4,360 | 122 | 412 | 93 | 24 | 62 | 46 | 74 |
| November..... | 15 | 4 | 3 | 229 | 623 | 72 | 4,331 | 112 | 390 | 89 | 26 | 61 | 35 | 37 |
| December..... | 13 | 5 | 2 | 263 | 789 | 35 | 4,031 | 89 | 363 | 74 | 25 | 55 | 58 | 37 |
| 1963-January..... | 9 | 6 | 3 | 323 | 598 | 52 | 4,177 | 86 | 469 | 93 | 26 | 68 | 47 | 36 |
| February..... | 14 | 4 | 2 | 236 | 323 | 65 | 3,803 | 62 | 436 | 85 | 25 | -229 | 137 | 36 |
| March..... | 9 | 6 | 2 | 346 | 524 | 55 | 4,122 | 72 | 384 | 64 | 32 | 34 | 41 | * |
| April..... | 9 | 7 | 2 | 415 | 453 | 50 | 4,085 | 80 | 441 | 68 | 26 | 22 | 52 | 24 |
| May..... | 14 | 5 | 2 | 391 | 467 | 57 | 4,076 | 91 | 405 | 80 | 26 | 32 | 67 | 25 |
| 1963 to date.... | 136 | 56 | 21 | 3,400 | 7,341 | 624 | 44,259 | 1,019 | 4,542 | 950 | 291 | 211 | 666 | 393 |

| Fiscal year or month | Treasury Department | | | Atomic Energy Com- mission | Federal Aviation Agency 7/ | General Services Adminis- tration | Housing and Home Finance Agency | National Aero- nautics and Space Admin. 8/ | Veterans Admini- stration | Other inde- pend- ent agencies | District of Columbia 9/ | Total by agencies | Less: Inter- fund trans- actions 10/ | Total budget expend- itures 11/ |
|-------------------------|-------------------------|---------------------------|-------------|-------------------------------------|-------------------------------------|--|---|--|---------------------------------|--|----------------------------------|----------------------|---|---|
| | Interest | | Other 6/ | | | | | | | | | | | |
| | On public debt 2/ | On refunds of taxes | | | | | | | | | | | | |
| 1955..... | 6,370 | 62 | 368 | 1,857 | - | 973 | 129 | - | 4,405 | 529 | 22 | 64,570 | 181 | 64,389 |
| 1956..... | 6,787 | 54 | 879 | 1,651 | - | 523 | 39 | - | 4,731 | 601 | 22 | 66,540 | 315 | 66,224 |
| 1957..... | 7,244 | 57 | 748 | 1,990 | - | 570 | -23 | - | 4,805 | 911 12/ | 26 | 69,433 | 467 | 68,966 |
| 1958..... | 7,607 | 74 | 765 | 2,268 | - | 425 | 199 | - | 5,098 | 940 | 25 | 71,936 | 567 | 71,369 |
| 1959..... | 7,593 | 69 | 2,178 13/ | 2,541 | 441 | 359 | 1,152 | 145 | 5,232 | 956 | 31 | 80,697 | 355 | 80,342 |
| 1960..... | 9,180 | 76 | 875 | 2,623 | 508 | 408 | 309 | 401 | 5,250 | 224 | 28 | 77,233 | 694 | 76,539 |
| 1961..... | 8,957 | 83 | 987 | 2,713 | 638 | 387 | 502 | 744 | 5,401 | 794 | 50 | 82,169 | 654 | 81,515 |
| 1962..... | 9,120 | 68 | 985 | 2,806 | 698 | 445 | 739 | 1,257 | 5,392 | 937 | 72 | 88,419 | 633 | 87,787 |
| 1963 (Est.)..... | 9,700 | 71 | 1,040 | 2,870 | 791 | 532 | 1,088 | 2,400 | 5,532 | 607 | 83 | 94,957 14/ | 646 | 94,311 14/ |
| 1964 (Est.)..... | 10,020 | 71 | 1,141 | 2,850 | 801 | 594 | 695 | 4,200 | 5,470 | 355 | 86 | 99,482 15/ | 679 | 98,802 15/ |
| 1962-July..... | 828 | 6 | 75 | 243 | 57 | 28 | 209 | 135 | 441 | -27 | 30 | 7,331 | 78 | 7,252 |
| August..... | 794 | 8 | 107 | 234 | 73 | 48 | 58 | 187 | 491 | 104 | 5 | 8,586 | 45 | 8,541 |
| September.... | 807 | 5 | 82 | 209 | 56 | 35 | 3 | 140 | 400 | 74 | 2 | 7,327 | 1 | 7,327 |
| October..... | 814 | 13 | 62 | 243 | 62 | 45 | -15 | 187 | 439 | 88 | 6 | 8,536 | 12 | 8,524 |
| November..... | 808 | 4 | 80 | 228 | 54 | 42 | 99 | 187 | 442 | 101 | 4 | 8,077 | 7 | 8,070 |
| December..... | 840 | 3 | 84 | 212 | 59 | 39 | 153 | 187 | 444 | -92 | 2 | 7,772 | 200 | 7,572 |
| 1963-January..... | 858 | 4 | 106 | 240 | 76 | 32 | 44 | 233 | 485 | 33 | 1 | 8,106 | 93 | 8,013 |
| February..... | 809 | 6 | 87 | 214 | 52 | 38 | -99 | 194 | 444 | 43 | - | 6,788 | 25 | 6,763 |
| March..... | 825 | 7 | 86 | 226 | 62 | 38 | 142 | 250 | 404 | 75 | 2 | 7,809 | 3 | 7,806 |
| April..... | 823 | 5 | 91 | 227 | 56 | 44 | -131 | 271 | 365 | 111 | 1 | 7,598 | 8 | 7,590 |
| May..... | 823 | 6 | 112 | 240 | 61 | 26 | -39 | 280 | 434 | -211 | 1 | 7,473 | 3 | 7,470 |
| 1963 to date..... | 9,030 | 68 | 973 | 2,517 | 668 | 417 | 424 | 2,253 | 4,789 | 299 | 54 | 85,403 | 476 | 84,927 |

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 12; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent agencies"; beginning 1959, Federal Civil Defense Administration from "Independent

agencies" to "Executive Office of the President," Civil Aeronautics Board from "Commerce Department" to "Independent agencies," Civil Aeronautics Administration from "Commerce Department" and Airways Modernization Board from "Independent agencies" to the "Federal Aviation Agency," National Advisory Commission for Aeronautics from "Independent agencies" to "National Aeronautics and Space Administration"; from fiscal 1960 through November 1962, military assistance from "Funds appropriated to the President" to "Defense Department, military," and thereafter under "Funds appropriated to the President"; and beginning 1962, subscriptions to international institutions from "Treasury Department" to "Funds appropriated to the President." 1/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960 payment for public services.

Remaining footnotes on following page.

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

| Fiscal year or month | Total | Interest payments to the Treasury 1/ | | | | | | | | | | Reimbursement by Panama Canal Company 7/ | Federal intermediate credit banks' franchise tax 8/ | Charges for audits of various agencies |
|----------------------|-------|--------------------------------------|------------------------|-------------------------------------|------------------------------------|----------------------|-----------------------|----------------------------|-----------------------------|---------------------------------|----------|--|---|--|
| | | Total interest | Commodity Credit Corp. | Export-Import Bank of Washington 2/ | Housing and Home Finance Agency 3/ | Panama Canal Company | Small Business Admin. | Tennessee Valley Authority | Veterans' Administration 4/ | Under Defense Production Act 5/ | Other 6/ | | | |
| 1955..... | 181 | 173 | 60 | 26 | 51 | 11 | * | 1 | 6 | 15 | 3 | 7 | * | 1 |
| 1956..... | 315 | 297 | 175 | 25 | 48 | 17 | 1 | * | 8 | 20 | 3 | 17 | * | 1 |
| 1957..... | 467 | 456 | 340 | 24 | 47 | 6 | 1 | - | 10 | 24 | 3 | 10 | * | 1 |
| 1958..... | 567 | 557 | 421 | 31 | 45 | 11 | 3 | - | 14 | 30 | 4 | 9 | - | 1 |
| 1959..... | 355 | 342 | 181 | 41 | 39 | 9 | 7 | - | 19 | 42 | 4 | 12 | - | 1 |
| 1960..... | 694 | 682 | 465 | 46 | 90 | 9 | 7 | - | 23 | 35 | 7 | 11 | - | 1 |
| 1961..... | 654 | 640 | 410 | 43 | 118 | 9 | 15 | - | 32 | 6 | 8 | 13 | - | 1 |
| 1962..... | 633 | 620 | 330 | 57 | 146 | 9 | 14 | - | 40 | 8 | 16 | 12 | - | 1 |
| 1963 (Est.)..... | 646 | 631 | 318 | 53 | 155 | 10 | 20 | - | 50 | 6 | 19 | 15 | - | 1 |
| 1964 (Est.)..... | 679 | 662 | 316 | 55 | 176 | 10 | 27 | - | 55 | 3 | 20 | 16 | - | 1 |
| 1962-July..... | 78 | 78 | * | * | 73 | - | - | - | - | 5 | * | - | - | * |
| August..... | 45 | 45 | * | * | * | - | 20 | - | 24 | * | 1 | - | - | * |
| September..... | 1 | 1 | * | * | * | - | - | - | - | * | * | - | - | - |
| October..... | 12 | 8 | 2 | * | 1 | 3 | - | - | - | * | 2 | 4 | - | - |
| November..... | 7 | 7 | 5 | * | * | - | - | - | - | - | 2 | - | - | - |
| December..... | 200 | 200 | 172 | 27 | * | - | - | - | - | * | 1 | - | - | - |
| 1963-January..... | 93 | 90 | * | * | 80 | 3 | - | * | - | 1 | 6 | 3 | - | - |
| February..... | 25 | 25 | 1 | * | * | - | - | - | 24 | * | * | - | - | - |
| March..... | 3 | 3 | 2 | * | * | - | - | - | - | - | * | - | - | * |
| April..... | 8 | 5 | * | * | 2 | 3 | - | * | - | * | * | 3 | - | - |
| May..... | 3 | 3 | - | 2 | 2 | - | - | - | - | - | * | - | - | * |
| 1963 to date..... | 476 | 465 | 183 | 30 | 158 | 8 | 20 | * | 47 | 6 | 11 | 11 | - | * |

Source: See Table 2.

- 1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U. S. investments.
 2/ Excludes transactions under Defense Production Act.
 3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans for 1955, and public facility loans beginning 1957; Federal National Mortgage Association; and Public Housing Administration.
 4/ Direct loan program.
 5/ By various agencies for programs under the Defense Production Act.
 6/ Consists of payments by: Reconstruction Finance Corporation for 1955; Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions; Civil Defense Program Fund; Farmers' Home Administration; Agricultural Credit Insurance Fund (formerly the Farm Tenant Mortgage Insurance Fund) beginning 1956, and the direct loan account, both established pursuant to Title III of the Agricultural Act of 1961, approved August 8, 1961; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Development Corporation beginning 1960.
 7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.
 8/ Realization on the Government's investment.
 * Less than \$500,000.

ration; Bureau of Federal Credit Unions; Civil Defense Program Fund; Farmers' Home Administration; Agricultural Credit Insurance Fund (formerly the Farm Tenant Mortgage Insurance Fund) beginning 1956, and the direct loan account, both established pursuant to Title III of the Agricultural Act of 1961, approved August 8, 1961; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Development Corporation beginning 1960.
 7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.
 8/ Realization on the Government's investment.
 * Less than \$500,000.

Footnotes to Table 3.- (Continued)

- 2/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).
 3/ Adjusted for reclassification.
 4/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101); see Table 1, footnote 12.
 5/ Reported on an accrual basis effective June 30, 1955.
 6/ Includes Reconstruction Finance Corporation except beginning July 1, 1954, certain functions transferred: Under Reorganization Plan No. 2 of 1954 (15 U.S.C. 609, note) to the Export-Import Bank, the Federal National Mortgage Association, and the Small Business Administration; and under Executive Order 10539, as amended, (15 U.S.C. 603, note) to the General Services Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.
 7/ Established pursuant to the Federal Aviation Act of 1958 (49 U.S.C. 1341 (a)), approved August 23, 1958.
 8/ Established pursuant to the National Aeronautics and Space Act of 1958 (42 U.S.C. 2472 (a)), approved July 29, 1958.
 9/ Consists of Federal payment and loans and advances.
 10/ For content, see Table 4. These transactions are included in the

- detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).
 11/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 10).
 12/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.
 13/ Includes \$1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of \$344 million in gold (see "Monetary Statistics," Table 3) and \$1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Cash Income and Outgo," Table 5 and "Debt Outstanding," Table 1.
 14/ Totals include allowance for contingencies of \$75 million.
 15/ Totals include \$175 million allowance for contingencies and \$200 million for comparability pay adjustment.
 * Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 5.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of April 30, 1963

(In millions of dollars; negative figures are deductions in the columns in which they appear)

| Agency | Unexpended balances brought forward July 1, 1962 1/ 2/ | Additional, fiscal year 1963 to date | | | | Transfers, borrowings, investments 6/ |
|--|--|--------------------------------------|--|------------------------------|--------|--|
| | | Increase | | | | |
| | | Appropriations 3/ | Authorizations to expend from debt receipts 4/ | Other authori- zations 5/ | Total | |
| Legislative Branch..... | 79 | 147 | - | 9 | 156 | - |
| The Judiciary..... | 5 | 61 | - | - | 61 | - |
| Executive Office of the President..... | 3 | 23 | - | - | 23 | - |
| Funds appropriated to the President 7/..... | 12,983 | 6,513 | - | - | 6,513 | - |
| Agriculture Department..... | 3,904 | 6,648 | 544 | 42 | 7,234 | - |
| Commerce Department..... | 1,060 | 793 | 6 | 6 | 805 | - |
| Defense Department: | | | | | | |
| Military functions..... | 28,697 | 49,566 | - | - | 49,566 | - |
| Civil functions..... | 356 | 1,086 | - | - | 1,086 | - |
| Undistributed foreign transactions..... | - | - | - | - | - | - |
| Health, Education, and Welfare Department..... | 1,832 | 4,532 | - | * | 4,532 | - |
| Interior Department..... | 451 | 1,073 | 6 | 12 | 1,091 | - |
| Justice Department..... | 36 | 307 | - | - | 307 | - |
| Labor Department..... | 230 | 325 | - | - | 325 | - |
| Post Office Department..... | 373 | 907 | - | - | 907 | - |
| State Department..... | 130 | 414 | - | 1 | 415 | - |
| Treasury Department..... | 416 | 10,794 | - | - | 10,794 | - |
| Atomic Energy Commission..... | 1,205 | 3,135 | - | - | 3,135 | - |
| Federal Aviation Agency..... | 585 | 766 | - | -20 | 746 | - |
| General Services Administration..... | 534 | 579 | - | - | 579 | - |
| Housing and Home Finance Agency..... | 12,864 | 635 | 418 | -338 | 715 | - |
| National Aeronautics and Space Administration..... | 1,158 | 3,673 | - | - | 3,673 | - |
| Veterans' Administration..... | 850 | 5,253 | 200 | - | 5,453 | - |
| Other Independent Agencies..... | 10,898 | 1,235 | - | 6 | 1,241 | - |
| District of Columbia - Federal payment and loans to..... | 96 | 59 | - | - | 59 | - |
| Total..... | 78,745 | 98,527 | 1,174 | -282 | 99,418 | - |

| Agency | Deductions, fiscal year 1963 to date | | Unexpended balances April 30, 1963 | | | | |
|---|--------------------------------------|--|------------------------------------|---|-----------------------------------|----------------------|----------|
| | Expenditures | Rescissions, cancellations, and other adjustments 8/ | Undisbursed appropriations | Unused author-izations to expend from debt receipts | Unfunded contract authori-zations | Invest-ments held 2/ | Total 2/ |
| Legislative Branch..... | 122 | 2 | 75 | - | 36 | - | 111 |
| The Judiciary..... | 51 | - | 15 | - | - | - | 15 |
| Executive Office of the President..... | 19 | - | 7 | - | - | - | 7 |
| Funds appropriated to the President 7/..... | 3,009 | - | 10,395 | 6,092 | - | - | 16,487 |
| Agriculture Department..... | 6,874 | - | 1,369 | 2,802 | 93 | - | 4,264 |
| Commerce Department..... | 567 | 5 | 756 | 300 | 231 | 6 | 1,293 |
| Defense Department: | | | | | | | |
| Military functions..... | 40,188 | - | 38,075 | - | - | - | 38,075 |
| Civil functions..... | 927 | * | 505 | 10 | - | - | 515 |
| Undistributed foreign transactions..... | -2 | - | 2 | - | - | - | 2 |
| Health, Education, and Welfare Department..... | 4,137 | * | 2,227 | - | - | - | 2,227 |
| Interior Department..... | 870 | 6 | 554 | 16 | 97 | - | 667 |
| Justice Department..... | 265 | 4 | 74 | - | - | - | 74 |
| Labor Department..... | 180 | - | 375 | - | - | - | 375 |
| Post Office Department..... | 599 | - | 681 | - | - | - | 681 |
| State Department..... | 368 | - | 177 | - | 1 | - | 178 |
| Treasury Department..... | 9,130 | 4 | 1,826 | 250 | - | - | 2,076 |
| Atomic Energy Commission..... | 2,276 | - | 2,063 | - | - | - | 2,063 |
| Federal Aviation Commission..... | 607 | - | 697 | - | 27 | - | 724 |
| General Services Administration..... | 391 | 13 | 709 | - | - | - | 709 |
| Housing and Home Finance Agency..... | 463 | 128 | 883 | 8,209 | 3,050 | 846 | 12,988 |
| National Aeronautics and Space Administration..... | 1,972 | - | 2,859 | - | - | - | 2,859 |
| Veterans' Administration..... | 4,355 | 2 | 1,544 | 300 | - | 103 | 1,947 |
| Other Independent Agencies..... | 510 | 56 | 1,260 | 9,630 | 11 | 672 | 11,573 |
| District of Columbia - Federal payment and loans to..... | 53 | 3 | 99 | - | - | - | 99 |
| Adjustment to monthly statement of receipts and expenditures of the Government..... | -2 10/ | - | 2 | - | - | - | 2 |
| Total..... | 77,930 | 223 | 67,229 | 27,608 | 3,547 | 1,628 | 100,011 |
| Deduct: Certain interfund transactions..... | 473 | | | | | | |
| Total budget expenditures..... | 77,457 | | | | | | |

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances."

1/ Includes same categories as shown at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorization by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from or

repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Includes Military assistance formerly shown under Defense Department.

8/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

9/ Public debt securities and certain guaranteed securities issued by Government enterprises.

10/ Represents the difference between this report based on accounts submitted by certain disbursing officers and corresponding preliminary data used in the monthly statement of receipts and expenditures of the Government. * Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

| Functions | Function code number | 1958 | 1959 | 1960 | 1961 | 1962 | 1963 through April 1/ | |
|--|----------------------------|--------|--------|--------|--------|--------|-----------------------|--|
| | | | | | | | Expenditures | Unexpended balances end of period 2/ |
| National defense: | | | | | | | | |
| Department of Defense-military functions..... | 051 | 39,070 | 41,223 | 41,215 | 43,227 | 46,815 | 40,186 | 38,077 |
| Military assistance..... | 057 | 2,187 | 2,340 | 1,609 | 1,449 | 1,390 | 1,176 | 2,934 |
| Atomic energy..... | 058 | 2,268 | 2,541 | 2,623 | 2,713 | 2,806 | 2,276 | 2,063 |
| Defense-related activities..... | 059 | 708 | 387 | 244 | 104 | 92 | 13 | 492 |
| Total national defense..... | | 44,234 | 46,491 | 45,691 | 47,494 | 51,103 | 43,650 | 43,565 |
| International affairs and finance: | | | | | | | | |
| Conduct of foreign affairs..... | 151 | 173 | 237 | 217 | 216 | 249 | 316 | 158 |
| Economic and financial programs 3/..... | 152 | 1,910 | 3,403 | 1,477 | 2,126 | 2,372 | 1,805 | 17,162 |
| Foreign information and exchange activities..... | 153 | 149 | 139 | 137 | 158 | 197 | 164 | 151 |
| Total international affairs and finance..... | | 2,231 | 3,780 | 1,832 | 2,500 | 2,817 | 2,285 | 17,471 |
| Space research and technology..... | 251 | 89 | 145 | 401 | 744 | 1,257 | 1,972 | 2,859 |
| Agriculture and agricultural resources: | | | | | | | | |
| Farm income support and production adjustment 4/..... | 351 | 3,284 | 5,297 | 3,602 | 3,801 | 4,591 | 4,997 | 2,213 |
| Financing farming and rural housing..... | 352 | 269 | 311 | 289 | 349 | 234 | 243 | 624 |
| Financing rural electrification and rural telephones.... | 353 | 297 | 315 | 330 | 301 | 303 | 291 | 1,189 |
| Agricultural land and water resources 3/..... | 354 | 315 | 376 | 368 | 397 | 426 | 347 | 162 |
| Research and other agricultural services..... | 355 | 255 | 291 | 293 | 324 | 341 | 344 | 157 |
| Total agriculture and agricultural resources..... | | 4,419 | 6,590 | 4,882 | 5,173 | 5,895 | 6,223 | 4,345 |
| Natural resources: | | | | | | | | |
| Land and water resources..... | 401 | 1,139 | 1,184 | 1,235 | 1,394 | 1,564 | 1,413 | 1,406 |
| Forest resources..... | 402 | 174 | 201 | 220 | 331 | 280 | 265 | 163 |
| Mineral resources..... | 403 | 59 | 71 | 65 | 61 | 68 | 66 | 50 |
| Fish and wildlife resources..... | 404 | 60 | 68 | 68 | 73 | 81 | 78 | 95 |
| Recreational resources..... | 405 | 69 | 85 | 74 | 91 | 94 | 94 | 147 |
| General resource surveys and administration..... | 409 | 44 | 61 | 51 | 55 | 60 | 56 | 19 |
| Total natural resources..... | | 1,544 | 1,670 | 1,714 | 2,006 | 2,147 | 1,971 | 1,880 |
| Commerce and transportation: | | | | | | | | |
| Aviation..... | 501 | 315 | 494 | 568 | 716 | 781 | 676 | 747 |
| Water transportation..... | 502 | 392 | 436 | 508 | 569 | 654 | 570 | 615 |
| Highways..... | 503 | 31 | 30 | 38 | 36 | 33 | 35 | 100 |
| Postal service..... | 505 | 674 | 774 | 525 | 914 | 797 | 599 | 681 |
| Advancement of business..... | 506 | 170 | 226 | 265 | 271 | 427 | 300 | 3,727 |
| Area redevelopment..... | 507 | * | - | - | - | 7 | 57 | 837 |
| Regulation of business..... | 508 | 49 | 58 | 59 | 67 | 74 | 68 | 18 |
| Total commerce and transportation..... | | 1,631 | 2,017 | 1,963 | 2,573 | 2,774 | 2,305 | 6,725 |
| Housing and community development: | | | | | | | | |
| Aids to private housing..... | 551 | -126 | 732 | -172 | -44 | -149 | -236 | 7,763 |
| Public housing..... | 552 | 51 | 97 | 134 | 150 | 163 | 162 | 1,561 |
| Urban renewal and community facilities..... | 553 | 78 | 108 | 130 | 162 | 261 | 219 | 5,243 |
| National Capital region..... | 555 | 26 | 33 | 30 | 51 | 74 | 57 | 104 |
| Total housing and community development..... | | 30 | 970 | 122 | 320 | 349 | 201 | 14,671 |
| Health, labor, and welfare: | | | | | | | | |
| Health services and research..... | 651 | 540 | 700 | 815 | 938 | 1,128 | 1,107 | 1,652 |
| Labor and manpower..... | 652 | 488 | 924 | 510 | 809 | 591 | 151 | 385 |
| Public assistance..... | 653 | 1,797 | 1,969 | 2,061 | 2,170 | 2,437 | 2,359 | 69 |
| Other welfare services 3/..... | 655 | 234 | 284 | 304 | 326 | 368 | 394 | 66 |
| Total health, labor, and welfare..... | | 3,059 | 3,877 | 3,690 | 4,244 | 4,524 | 4,011 | 2,172 |
| Education: | | | | | | | | |
| Assistance for elementary and secondary education 5/.... | 701 | 189 | 259 | 327 | 332 | 337 | 282 | 262 |
| Assistance for higher education 6/..... | 702 | 178 | 225 | 261 | 286 | 350 | 451 | 1,029 |
| Assistance to science education and basic research..... | 703 | 50 | 106 | 120 | 143 | 183 | 162 | 379 |
| Other aid to education 2/..... | 704 | 124 | 141 | 156 | 181 | 207 | 161 | 69 |
| Total education..... | | 541 | 732 | 866 | 943 | 1,076 | 1,056 | 1,739 |
| Veterans' benefits and services: | | | | | | | | |
| Veterans' service-connected compensation 7/..... | 801 | 2,024 | 2,071 | 2,049 | 2,034 | 2,017 | 3,218 | 622 |
| Veterans' nonservice-connected pension 8/..... | 802 | 1,036 | 1,153 | 1,263 | 1,532 | 1,635 | - | - |
| Veterans' readjustment benefits..... | 803 | 1,026 | 864 | 725 | 559 | 388 | 30 | 750 |
| Veterans' hospitals and medical care..... | 804 | 856 | 921 | 961 | 1,030 | 1,084 | 959 | 411 |
| Other veterans' benefits and services 8/..... | 805 | 242 | 280 | 266 | 259 | 279 | 158 | 169 |
| Total veterans' benefits and services..... | | 5,184 | 5,287 | 5,266 | 5,414 | 5,403 | 4,366 | 1,951 |

Footnotes at end of table.

(Continued on following page)

BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

| Functions | Function code number | 1958 | 1959 | 1960 | 1961 | 1962 | 1963 through April 1/ | |
|--|----------------------|---------------|---------------|---------------|---------------|---------------|-----------------------|--------------------------------------|
| | | | | | | | Expenditures | Unexpended balances end of period 2/ |
| Interest: | | | | | | | | |
| Interest on the public debt..... | 851 | 7,607 | 7,593 | 9,180 | 8,957 | 9,120 | 8,207 | 1,493 |
| Interest on refunds of receipts..... | 852 | 74 | 69 | 76 | 83 | 68 | 62 | 9 |
| Interest on uninvested funds..... | 853 | 8 | 9 | 10 | 10 | 10 | 10 | 1 |
| Total interest..... | | 7,689 | 7,671 | 9,266 | 9,050 | 9,198 | 8,279 | 1,503 |
| General government: | | | | | | | | |
| Legislative functions..... | 901 | 89 | 102 | 109 | 118 | 135 | 111 | 82 |
| Judicial functions..... | 902 | 44 | 47 | 49 | 52 | 57 | 51 | 15 |
| Executive direction and management..... | 903 | 19 | 21 | 20 | 22 | 22 | 17 | 8 |
| Central fiscal operations..... | 904 | 502 | 566 | 558 | 607 | 653 | 593 | 169 |
| General property and records management..... | 905 | 245 | 295 | 372 | 372 | 419 | 373 | 700 |
| Central personnel management..... | 906 | 84 | 95 | 84 | 140 | 153 | 97 | 15 |
| Protective services and alien control..... | 908 | 233 | 255 | 263 | 289 | 300 | 270 | 75 |
| Other general government..... | 910 | 69 | 86 | 88 | 109 | 136 | 99 | 65 |
| Total general government..... | | 1,284 | 1,466 | 1,542 | 1,709 | 1,875 | 1,612 | 1,128 |
| Undistributed..... | - | - | - | - | - | - | -2 | 2 |
| Total..... | | 71,936 | 80,697 | 77,233 | 82,169 | 88,419 | 77,930 | 100,011 |
| Less: Certain interfund transactions included in both expenditures and receipts..... | | 567 | 355 | 694 | 654 | 633 | 473 | |
| Budget expenditures (see table 3)..... | | 71,369 | 80,342 | 76,539 | 81,515 | 87,787 | 77,457 | |

Source: Expenditures for 1963 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1964 Budget document, Table 18, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 18. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For expenditures by major functions for fiscal 1963 through May 1963, and fiscal 1962 through May 1962, see "Note" below. Details by functions are not available for publication in this issue but will appear in the July 1963 Bulletin.

2/ For description of items included, see Table 5. Although not expended a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ See footnote 4.

4/ Expenditures for 1963 include those for grants of commodities for famine relief applicable to functional code 152; loans for conservation applicable to functional code 354; and for special milk program applicable to functional code 655. These expenditures were made from "Commodity Credit Corporation Capital Fund" and "Expenses, Public Law 480, Foreign Assistance Programs."

5/ See footnote 6.

6/ Expenditures for 1963 include those for assistance for elementary and secondary education applicable to functional code 701 and other aids to education applicable to functional code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

7/ Expenditures for 1963 include those for veteran's nonservice-connected pensions applicable to functional code 802 and other veterans' benefits and services applicable to functional code 805. These expenditures were made from "Compensation and Pensions, Veterans Administration."

8/ See footnote 7. * Less than \$500,000.

Note: Expenditures by major functions, see footnote 1.

| Functions | 1963 through May 1963 | 1962 through May 1962 |
|---|-----------------------|-----------------------|
| (In millions) | | |
| National defense..... | 48,139 | 46,069 |
| International affairs and finance..... | 2,355 | 2,522 |
| Space research and technology..... | 2,253 | 1,115 |
| Agriculture and agricultural resources... | 6,648 | 5,474 |
| Natural resources..... | 2,152 | 1,937 |
| Commerce and transportation..... | 2,552 | 2,466 |
| Housing and community development..... | 32 | 440 |
| Health, labor, and welfare..... | 4,403 | 4,031 |
| Education..... | 1,149 | 960 |
| Veterans' benefits and services..... | 4,801 | 5,005 |
| Interest..... | 9,109 | 8,371 |
| General government..... | 1,811 | 1,715 |
| Total..... | 85,403 | 80,106 |
| Less: Certain interfund transactions.... | 476 | 421 |
| Budget expenditures..... | 84,927 | 79,685 |

BUDGET RECEIPTS AND EXPENDITURES

Table 7.- Detail of Excise Tax Receipts

(In thousands of dollars)

| Type of Tax | Fiscal year | | First three quarters of fiscal year | | Third quarter of fiscal year | |
|---|-------------|-----------|-------------------------------------|-----------|------------------------------|--------------------------|
| | 1961 | 1962 | 1962 | 1963 | 1962 (Jan.-Mar. 1962) | 1963 (Jan.-Mar. 1963) |
| Alcohol taxes: 1/ | | | | | | |
| Distilled spirits..... | 2,314,746 | 2,423,330 | 1,811,043 | 1,868,924 | 526,484 | 536,259 |
| Wines..... | 97,803 | 99,922 | 76,808 | 76,154 | 26,595 | 24,401 |
| Beer..... | 800,252 | 818,030 | 591,785 | 596,679 | 172,194 | 175,908 |
| Total alcohol taxes..... | 3,212,801 | 3,341,282 | 2,479,636 | 2,541,757 | 725,273 | 736,568 |
| Tobacco taxes: 1/ | | | | | | |
| Cigars..... | 49,604 | 49,726 2/ | 36,611 | 36,423 | 10,249 | 9,813 |
| Cigarettes..... | 1,923,540 | 1,956,527 | 1,455,197 | 1,477,799 | 456,562 | 474,310 |
| Other..... | 17,974 | 19,483 | 14,457 | 13,659 | 4,609 | 4,347 |
| Total tobacco taxes..... | 1,991,117 | 2,025,736 | 1,506,264 | 1,527,881 | 471,420 | 488,469 |
| Documentary and certain other stamp taxes: | | | | | | |
| Documentary stamp taxes 3/..... | 141,290 | 150,639 | 113,440 | 102,654 | 38,782 | 35,045 |
| Playing cards..... | 8,046 | 8,625 | 6,475 | 6,434 | 2,467 | 2,381 |
| Silver bullion sales or transfers..... | 14 | 55 | 14 | 96 | 9 | 17 |
| Total Documentary and certain other stamp taxes..... | 149,350 | 159,319 | 119,929 | 109,184 | 41,258 | 37,444 |
| Manufacturers' excise taxes: | | | | | | |
| Gasoline 4/..... | 2,370,303 | 2,406,001 | 1,862,714 | 1,919,404 | 599,517 | 620,652 |
| Lubricating oil, etc..... | 74,296 | 72,931 | 55,313 | 56,650 | 17,356 | 16,705 |
| Tires, tubes, and tread rubber 4/..... | 279,572 | 360,338 | 269,018 | 305,750 | 90,035 | 99,260 |
| Passenger automobiles, chassis, bodies, etc..... | 1,228,629 | 1,300,344 | 924,209 | 1,143,815 | 403,721 | 477,891 |
| Trucks and buses, chassis, bodies, etc. 4/..... | 236,659 | 256,275 | 185,237 | 221,221 | 63,981 | 79,093 |
| Parts and accessories for automobiles, trucks, etc..... | 188,819 | 197,227 | 145,042 | 170,442 | 51,588 | 61,369 |
| Radio and television sets, phonographs, components, etc.... | 148,989 | 171,717 | 129,053 | 136,915 | 52,384 | 48,894 |
| Refrigerators, freezers, air-conditioners, etc..... | 55,920 | 54,636 | 40,554 | 44,669 | 10,360 | 11,186 |
| Electric, gas, and oil appliances..... | 64,483 | 65,574 | 49,280 | 49,226 | 16,302 | 16,830 |
| Pistols and revolvers..... | 1,549 | 1,762 | 1,323 | 1,255 | 432 | 441 |
| Phonograph records..... | 22,823 | 24,299 | 17,670 | 20,602 | 7,589 | 7,992 |
| Musical instruments..... | 18,113 | 19,036 | 14,344 | 15,003 | 6,183 | 6,530 |
| Sporting goods (other than fishing rods, creels, etc.)..... | 14,710 | 15,458 | 12,004 | 13,902 | 3,511 | 4,512 |
| Fishing rods, creels, etc..... | 6,253 | 6,032 | 3,816 | 3,939 | 1,343 | 1,139 |
| Business and store machines..... | 98,305 | 81,710 | 62,916 | 57,152 | 19,667 | 20,307 |
| Cameras, lenses, film, and projectors..... | 25,268 | 25,306 | 21,740 | 21,849 | 7,959 | 7,253 |
| Electric light bulbs and tubes..... | 32,924 | 33,990 | 25,404 | 26,924 | 9,829 | 10,777 |
| Firearms (other than pistols and revolvers), shells and cartridges..... | 14,985 | 14,912 | 13,230 | 14,060 | 3,291 | 3,421 |
| Mechanical pencils, pens, and lighters..... | 9,035 | 8,138 | 6,560 | 6,673 | 2,479 | 2,535 |
| Matches..... | 5,165 | 4,653 | 3,474 | 3,098 | 1,109 | 969 |
| Total manufacturers' excise taxes..... | 4,896,802 | 5,120,340 | 3,842,902 | 4,232,551 | 1,368,637 | 1,497,756 |
| Retailers' excise taxes: | | | | | | |
| Furs..... | 29,226 | 30,921 | 24,187 | 22,604 | 14,323 | 13,489 |
| Jewelry, etc..... | 168,498 | 173,608 | 142,386 | 145,723 | 67,906 | 68,246 |
| Luggage, etc..... | 68,182 | 68,599 | 57,203 | 60,154 | 26,342 | 25,529 |
| Toilet preparations..... | 131,743 | 142,792 | 113,095 | 123,124 | 46,581 | 49,566 |
| Total retailers' excise taxes..... | 397,649 | 415,920 | 336,871 | 351,605 | 155,152 | 156,832 |

Footnotes at end of table.

(Continued on following page)

BUDGET RECEIPTS AND EXPENDITURES

Table 7.- Detail of Excise Tax Receipts - (Continued)

(In thousands of dollars)

| Type of tax | Fiscal year | | First three quarters of fiscal year | | Third quarter of fiscal year | |
|---|-------------|------------|-------------------------------------|------------|------------------------------|--------------------------|
| | 1961 | 1962 | 1962 | 1963 | 1962 (Jan.-Mar. 1962) | 1963 (Jan.-Mar. 1963) |
| Miscellaneous excise taxes: | | | | | | |
| Admissions to theaters, concerts, etc..... | 36,679 | 38,382 | 30,446 | 33,215 | 8,572 | 9,154 |
| Admissions to cabarets, roof gardens, etc..... | 33,603 | 35,037 | 26,767 | 30,042 | 9,107 | 9,912 |
| Club dues and initiation fees..... | 64,357 | 68,300 | 49,664 | 49,758 | 14,251 | 14,871 |
| Toll telephone service, telegraph, cable, radio, etc., wire mileage service, wire and equipment service..... | 343,894 | 344,764 | 264,444 | 275,931 | 94,208 | 86,799 |
| General telephone service..... | 483,408 | 489,155 | 373,891 | 389,952 | 134,036 | 125,532 |
| Transportation of oil by pipeline 5/..... | 387 | 49 | 35 | 6 | 11 | 1 |
| Transportation of persons..... | 264,262 | 260,052 | 212,066 | 203,954 | 69,319 | 54,351 |
| Transportation of property (including coal) 5/..... | 1,306 | 568 | 465 | 337 | 152 | 80 |
| Use of safe deposit boxes..... | 6,581 | 6,546 | 4,653 | 4,787 | 1,460 | 1,557 |
| Coconut and other vegetable oils processed 6/..... | 89 | 5 | 4 | 14 | 1 | 7 |
| Sugar..... | 91,818 | 95,158 | 75,801 | 76,128 | 23,420 | 23,284 |
| Diesel and special motor fuels 4/ 7/..... | 88,856 | 103,556 | 77,108 | 85,971 | 26,189 | 30,825 |
| Narcotics and marihuana, including occupational taxes.... | 1,107 | 1,089 | 640 | 658 | 98 | 174 |
| Coin-operated amusement devices..... | 5,535 | 4,794 | 3,155 | 3,445 | 248 | 267 |
| Coin-operated gaming devices..... | 18,375 | 14,824 | 10,904 | 12,208 | 640 | 882 |
| Bowling alleys, pool tables, etc..... | 4,317 | 4,184 | 3,074 | 3,703 | 243 | 299 |
| Wagering occupational tax..... | 641 | 580 | 449 | 387 | 82 | 57 |
| Wagers..... | 6,682 | 5,349 | 4,100 | 3,956 | 1,186r | 1,328 |
| Use tax on highway motor vehicles weighing over 26,000 pounds 4/..... | 45,575 | 79,761 | 65,311 | 80,139 | 13,523 | 18,624 |
| Adulterated and process or renovated butter, filled cheese, and imported oleomargarine..... | 2 | 32 | 31 | 3 | 2 | * |
| Firearms transfer and occupational taxes..... | 51 | 66 | 41 | 38 | 12 | 10 |
| Total miscellaneous excise taxes..... | 1,497,526 | 1,552,250 | 1,203,047 | 1,254,633 | 396,758 | 378,014 |
| Total received with returns and from sale of stamps..... | 12,145,245 | 12,614,848 | 9,488,649 | 10,017,611 | 3,158,497 | 3,295,083 |
| Undistributed depositary receipts 8/..... | -81,639 | 98,351 | 18,885 | 5,103 | -43,177 | -78,133 |
| Unapplied collections..... | 696 | 38,977 | 2,044 | 1,951 | 38 | 124 |
| Total excise taxes..... | 12,064,302 | 12,752,176 | 9,509,578 | 10,024,664 | 3,115,358 | 3,217,074 |

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

- 1/ Full detail on a monthly basis is available from the Internal Revenue Service.
- 2/ Beginning October 1, 1961, the Bureau of Customs was authorized to accept and deposit payments of internal revenue taxes on tobacco items imported or brought into the United States (26 C.F.R. 275.62). Collections of this type by Customs during October 1961 were included with reporting on class E cigars.
- 3/ Taxes on issuance and transfers of capital stock and of corporate securities (bonds, debentures, etc.), deeds of conveyance, and policies issued by foreign insurers.
- 4/ Beginning with the fiscal year 1957, collections reflect the provisions

- 5/ of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).
- 6/ Repealed effective August 1, 1958, by an act approved June 30, 1958 (26 U.S.C. 4294 note).
- 7/ The tax of 3 cents per pound, applicable to the first domestic processing of coconut oil and other vegetable oils, which was suspended from October 1, 1957, through June 30, 1963, under acts approved August 30, 1957, May 29, 1959, and April 22, 1960, is further suspended until June 30, 1966, under an act approved October 23, 1962 (26 U.S.C. 4511 (a)).
- 8/ Excludes diesel fuel not for use in highway vehicles.
- 9/ Amount of excise tax depositary receipts issued, less amount received with returns and distributed by detailed class of tax.
- * Less than \$500. r Revised.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

| Fiscal year or month | Net receipts, or expenditures (-), from trust account and other transactions | Trust and deposit fund accounts | | | Net sale, or investment (-), by Government agencies in public debt securities 3/ | Net sale, or redemption (-), of securities of Government agencies in the market |
|----------------------|--|---|--------------------|------------------------|--|---|
| | | Excess of receipts, or expenditures (-) | Net receipts 1/ 2/ | Net expenditures 1/ 2/ | | |
| 1955..... | 231 | 991 4/ | 9,470 | 8,479 4/ | -1,362 4/ | 602 4/ |
| 1956..... | -194 | 2,250 | 11,607 | 9,357 | -2,617 | 173 |
| 1957..... | 195 | 1,409 | 14,301 | 12,892 | -2,300 | 1,085 |
| 1958..... | 633 | 262 | 16,153 | 15,892 | -197 | 567 |
| 1959..... | -329 | -1,511 | 16,769 | 18,281 | 1,112 | 71 |
| 1960..... | -50 | -359 | 20,342 5/ | 20,700 5/ | -714 | 1,023 |
| 1961..... | -602 | 565 | 23,583 | 23,018 | -435 | -733 |
| 1962..... | 436 | 213 | 24,325 | 24,111 | -435 | 658 |
| 1963 (Est.)..... | -693 | -277 | 26,863 | 27,140 | -773 | 357 |
| 1964 (Est.)..... | -107 | 1,511 | 29,540 | 28,029 | -2,077 | 459 |
| 1962-July..... | 208 | -664 | 1,194 | 1,859 | 992 | -119 |
| August..... | -59 | 1,365 | 3,447 | 2,082 | -1,470 | 46 |
| September..... | -126 | -739 | 1,622 | 2,362 | 572 | 41 |
| October..... | -15 | -821 | 1,377 | 2,197 | 796 | 10 |
| November..... | 106 | 485 | 2,531 | 2,047 | -382 | 3 |
| December..... | 457 | -127 | 1,684 | 1,811 | 626 | -42 |
| 1963-January..... | -126 | -1,483 | 994 | 2,477 | 1,396 | -39 |
| February..... | 404 | 873 | 3,365 | 2,492 | -452 | -17 |
| March..... | -270 | -104 | 2,128 | 2,232 | 43 | -209 |
| April..... | 269 | -277 | 1,757 | 2,035 | 616 | -70 |
| May..... | -223 | 2,647 | 4,662 | 2,015 | -2,827 | -44 |

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation.

1/ Certain intertrust fund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For detail see Table 6.

2/ Beginning with the February 1963 Bulletin amounts for refunds of taxes (principal only) have been deducted from receipts, and therefore

are excluded from expenditures.

3/ Also includes guaranteed securities (see Table 4).

4/ Effective July 1, 1955, security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures for 1955 have been revised to the new classification basis.

5/ Adjusted for reclassification of certain repayments of advances from the general fund.

Table 2.- Trust Account Receipts

(In millions of dollars)

| Fiscal year or month | FOASI Trust Fund 1/ | Fed. Disability Ins. Trust Fund | Railroad Retirement Account | Unemployment Trust Fund | National Service Life Insurance Fund | Government Life Insurance Fund | Federal employees' retirement funds | Highway Trust Fund 1/ | Other trust accounts 2/ | Total trust accounts 1/ | Less: Intertrust fund transactions 2/ | Net trust account receipts 1/ 4/ |
|----------------------|---------------------|---------------------------------|-----------------------------|-------------------------|--------------------------------------|--------------------------------|-------------------------------------|-----------------------|-------------------------|-------------------------|---------------------------------------|----------------------------------|
| 1955..... | 5,535 | - | 700 | 1,425 | 590 | 78 | 708 | - | 449 | 9,485 | 16 | 9,470 |
| 1956..... | 6,937 | - | 739 | 1,728 | 649 | 73 | 1,025 | - | 467 | 11,619 | 12 | 11,607 |
| 1957..... | 7,101 | 339 | 723 | 1,912 | 608 | 69 | 1,397 | 1,482 | 681 | 14,311 | 10 | 14,301 |
| 1958..... | 7,824 | 943 | 695 | 1,855 | 640 | 67 | 1,458 | 2,044 | 638 | 16,164 | 11 | 16,153 |
| 1959..... | 8,109 | 929 1/ | 758 | 1,997 | 634 | 63 | 1,741 | 2,088 | 585 | 16,904 | 135 | 16,769 |
| 1960..... | 10,360 | 1,062 1/ | 1,403 | 2,703 | 643 | 61 | 1,766 | 2,541 5/ | 711 | 21,250 5/ | 908 | 20,342 5/ |
| 1961..... | 11,824 | 1,083 | 1,051 | 3,803 6/ | 668 | 58 | 2,033 | 2,800 | 779 | 24,098 | 515 | 23,583 |
| 1962..... | 12,011 | 1,092 | 1,081 | 3,985 | 664 | 54 | 2,086 | 2,955 | 925 | 24,853 | 528 | 24,325 |
| 1963 (Est.)..... | 13,781 | 1,141 | 1,111 | 4,042 | 681 | 54 | 2,160 | 3,224 | 1,160 | 27,354 | 491 | 26,863 |
| 1964 (Est.)..... | 15,569 | 1,177 | 1,219 | 4,288 | 680 | 48 | 2,339 | 3,310 | 1,364 | 29,994 | 454 | 29,540 |
| 1962-July..... | 409 | 36 | 13 | 188 | 45 | 3 | 149 | 281 | 73 | 1,195 | 1 | 1,194 |
| August..... | 1,848 | 156 | 89 | 752 | 42 | 1 | 159 | 332 | 79 | 3,459 | 12 | 3,447 |
| September..... | 840 | 76 | 51 | 88 | 37 | 1 | 137 | 288 | 104 | 1,623 | 1 | 1,622 |
| October..... | 520 | 44 | 16 | 162 | 43 | 2 | 171 | 277 | 143 | 1,378 | 1 | 1,377 |
| November..... | 1,256 | 108 | 82 | 489 | 39 | 1 | 163 | 220 | 188 | 2,545 | 14 | 2,531 |
| December..... | 743 | 81 | 52 | 153 | 35 | 1 | 144 | 282 | 194 | 1,685 | 1 | 1,684 |
| 1963-January..... | 167 | 18 | 13 | 209 | 52 | 2 | 167 | 261 | 109 | 998 | 4 | 994 |
| February..... | 1,826 | 141 | 84 | 820 | 38 | 1 | 149 | 234 | 86 | 3,378 | 13 | 3,365 |
| March..... | 1,232 | 85 | 53 | 125 | 41 | 1 | 161 | 279 | 152 | 2,130 | 1 | 2,128 |
| April..... | 868 | 76 | 16 | 213 | 41 | 1 | 171 | 258 | 115 | 1,759 | 1 | 1,757 |
| May..... | 2,771 | 201 | 96 | 945 | 38 | 2 | 208 | 308 | 98 | 4,666 | 3 | 4,662 |

Source: See Table 1.

1/ See Table 1, footnote 2.

2/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; funds appropriated to the President - mutual security trust funds; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958 (for treatment after November 1958, see Table 10, published quarterly).

3/ For content see Table 6. These transactions are included in the detail

of both trust receipts and trust expenditures, but are deducted from the totals.

4/ Excludes certain intertrust fund transactions consisting mainly of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 3).

5/ See Table 1, footnote 5.

6/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (b)); see "Budget Receipts and Expenditures," Table 1, footnote 12.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

| Fiscal year or month | Trust accounts, etc. | | | | | | | | | |
|-------------------------|--|--|-----------------------------------|------------------------------------|---|---|--|-----------------------------|--|---------------------|
| | Federal Old-Age and Survivors Insurance Trust Fund 1/ | Federal Disability Insurance Trust Fund | Railroad Retirement Account | Unemploy- ment Trust Fund | National Service Life Insurance Fund | Government Life Insurance Fund | Federal employees' retirement funds | Highway Trust Fund 1/ | Federal National Mortgage Assoc. 2/ | |
| | | | | | | | | | Financing by Treasury | Other operations |
| 1955..... | 4,436 | - | 585 | 1,965 | 538 | 84 | 430 | - | -93 | 9 |
| 1956..... | 5,485 | - | 611 | 1,393 | 512 | 87 | 507 | - | -94 | 206 |
| 1957..... | 6,665 | 1 | 682 | 1,644 | 515 | 86 | 591 | 966 | 41 | 929 |
| 1958..... | 8,041 | 181 | 730 | 3,148 | 544 | 120 | 699 | 1,512 | 3 | 102 |
| 1959..... | 9,380 | 361 1/ | 778 | 3,054 | 562 | 80 | 792 | 2,613 | -42 | 176 |
| 1960..... | 11,073 | 561 1/ | 1,136 | 2,736 | 582 | 83 | 896 | 2,945 3/ | 42 | 946 |
| 1961..... | 11,752 | 746 | 1,124 | 4,734 4/ | 707 | 94 | 955 | 2,620 | -16 | -73 |
| 1962..... | 13,270 | 1,089 | 1,135 | 3,906 | 626 | 96 | 1,063 | 2,784 | - | 317 |
| 1963 (Est.)..... | 14,518 | 1,246 | 1,112 | 3,750 | 792 | 78 | 1,226 | 3,000 | | 250 |
| 1964 (Est.)..... | 15,331 | 1,319 | 1,099 | 3,770 | 488 | 58 | 1,354 | 3,391 | | 485 |
| 1962-July..... | 1,146 | 93 | 88 | 205 | 53 | 10 | 94 | 239 | -64 | -33 |
| August..... | 1,157 | 94 | 99 | 204 | 52 | 7 | 96 | 317 | 30 | -5 |
| September..... | 1,157 | 93 | 88 | 218 | 43 | 4 | 95 | 279 | * | 25 |
| October..... | 1,173 | 98 | 89 | 213 | 50 | 5 | 98 | 349 | 12 | 8 |
| November..... | 1,167 | 96 | 101 | 240 | 45 | 5 | 95 | 308 | -16 | 3 |
| December..... | 1,163 | 98 | 90 | 280 | 39 | 5 | 95 | 267 | -51 | -11 |
| 1963-January..... | 1,114 | 165 | 90 | 418 | 279 | 18 | 94 | 220 | -1 | -49 |
| February..... | 1,182 | 98 | 101 | 748 | 41 | 5 | 95 | 153 | 84 | -119 |
| March..... | 1,199 | 102 | 91 | 422 | 41 | 6 | 98 | 196 | -57 | -151 |
| April..... | 1,209 | 100 | 91 | 359 | 38 | 5 | 100 | 173 | 63 | -169 |
| May..... | 1,217 | 100 | 92 | 233 | 35 | 5 | 100 | 216 | - | -164 |

| Fiscal year or month | Trust account, etc. - (Cont.) | | Deposit fund accounts (net) | | | | | | Total trust and deposit fund account expendi- tures 1/ | Less: Intertrust fund trans- actions 6/ | Net trust and deposit fund account expendi- tures 7/ 1/ |
|-------------------------|--|--|--|---|----------------------------|-------|--------------------------------------|--------------------------------------|--|---|--|
| | Other trust accounts, etc. 5/ | Total trust accounts, etc. 1/ | Government-sponsored enterprises | | | | Other deposit fund accounts | Total deposit fund accounts | | | |
| | | | Investment in public debt securities | Redemption of agency obligations in the market | Other expendi- tures | Total | | | | | |
| 1955..... | 483 | 8,438 | 170 | -269 | 99 | * 8/ | 56 | 56 8/ | 8,494 8/ | 16 | 8,479 |
| 1956..... | 425 | 9,131 | 548 | -872 | 334 | 10 | 229 | 238 | 9,369 | 12 | 9,357 |
| 1957..... | 565 9/ | 12,685 | 39 | -86 | 39 | -8 | 224 | 216 | 12,901 | 10 | 12,892 |
| 1958..... | 915 9/ | 15,993 | 460 | 167 | -620 | 7 | -98 | -91 | 15,902 | 11 | 15,892 |
| 1959..... | 672 9/ | 18,424 | -70 | -1,222 | 1,277 | -16 | 6 | -9 | 18,415 | 135 | 18,280 |
| 1960..... | 711 | 21,711 3/ | 239 | -723 | 479 | -5 | -97 | -102 | 21,609 2/ | 908 | 20,701 |
| 1961..... | 698 | 23,342 | 434 | -195 | -224 | 15 | 176 | 191 | 23,533 | 515 | 23,018 |
| 1962..... | 868 | 25,154 | 30 | -1,122 | 1,086 | -6 | -509 | -515 | 24,639 | 528 | 24,111 |
| 1963 (Est.)..... | 1,031 | 27,003 | 265 | -400 | 10/ | n.a. | 10/ | 628 | 27,631 | 491 | 27,140 |
| 1964 (Est.)..... | 1,218 | 28,513 | 212 | -565 | 10/ | n.a. | 10/ | -29 | 28,483 | 454 | 28,029 |
| 1962-July..... | 52 | 1,882 | 51 | -382 | 341 | 10 | -32 | -22 | 1,860 | 1 | 1,859 |
| August..... | 65 | 2,116 | 41 | -254 | 195 | -18 | -4 | -22 | 2,094 | 12 | 2,082 |
| September..... | 59 | 2,063 | -51 | 6 | 36 | -9 | 309 | 300 | 2,363 | 1 | 2,362 |
| October..... | 57 | 2,152 | 443 | -395 | -50 | -2 | 47 | 46 | 2,198 | 1 | 2,197 |
| November..... | 72 | 2,115 | 67 | 68 | -137 | -2 | -52 | -55 | 2,060 | 14 | 2,047 |
| December..... | 155 | 2,131 | -310 | 22 | 24 | -264 | -55 | -319 | 1,812 | 1 | 1,811 |
| 1963-January..... | 81 | 2,427 | 389 | 280 | -412 | 257 | -203 | 53 | 2,481 | 4 | 2,477 |
| February..... | 72 | 2,459 | 70 | 194 | -245 | 20 | 27 | 47 | 2,505 | 13 | 2,492 |
| March..... | 135 | 2,082 | 92 | 95 | -172 | 15 | 137 | 152 | 2,233 | 1 | 2,232 |
| April..... | 97 | 2,065 | -268 | -1 | 265 | -3 | -26 | -29 | 2,036 | 1 | 2,035 |
| May..... | 135 | 1,969 | -4 | -288 | 291 | * | 49 | 49 | 2,018 | 3 | 2,015 |

Source: See Table 1.

^{1/} See Table 1, footnote 2.^{2/} Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).^{3/} See Table 1, footnote 5.^{4/} See Table 2, footnote 6.^{5/} Includes principally District of Columbia operating expenditures; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.^{6/} For content see Table 6. These transactions are included in the detail

of both trust receipts and trust expenditures, but are deducted from the totals.

^{7/} Excludes certain intertrust fund transactions consisting principally of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 6).^{8/} Includes security transactions of Government-sponsored enterprises (see Table 1, footnote 4).^{9/} Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.^{10/} The combined estimates for "Government-sponsored enterprises, Other expenditures" and "Other deposit fund accounts" are \$763 million for 1963 and \$323 million for 1964.

* Less than \$500,000.

n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

| Fiscal year or month | Total 1/ | Trust accounts | | | | | | | | | | |
|-------------------------|----------|----------------------------------|--|--|--|------------------------------------|--|---|--|--------------------------|---|----------------------------|
| | | Total trust accounts 2/ | Federal Old-Age and Survivors Insurance Trust Fund | Federal Disability Insurance Trust Fund | Railroad Retire- ment Account | Unemploy- ment Trust Fund | National Service Life Insurance Fund | Government Life Insurance Fund | Federal employees' retirement funds | Highway Trust Fund | Federal intermedi- ate credit banks 3/ | Other trust accounts |
| 1955..... | 1,362 | 1,236 | 1,241 4/ | - | 141 | -545 | 73 | -1 | 314 | - | - | 14 |
| 1956..... | 2,617 5/ | 2,516 | 1,463 | - | 121 | 258 | 135 | -16 | 548 | - | - | 8 5/ |
| 1957..... | 2,300 | 2,263 | 220 | 325 | 36 | 274 | 89 | -16 | 803 | 404 | 99 | 28 |
| 1958..... | 197 | 106 | -499 | 729 | -33 | -1,255 | 95 | -56 | 671 | 418 | * | 36 |
| 1959..... | -1,112 | -1,214 | -1,290 | 552 | -35 | -1,011 | 76 | -17 | 958 | -393 | -100 | 45 |
| 1960..... | 714 | 548 | -726 | 494 | 264 | -41 | 62 | -21 | 871 | -428 | - | 72 |
| 1961..... | 435 | 286 | -225 | 285 | -78 | -952 | -44 | -35 | 1,063 | 233 | - | 41 |
| 1962..... | 435 | 244 | -1,089 | 21 | -63 | 72 | 44 | -44 | 1,034 | 202 | - | 66 |
| 1963 (Est.)..... | 773 | 478 | -734 | -104 | -1 | 293 | -111 | -26 | 939 | 224 | - | -2 |
| 1964 (Est.)..... | 2,077 | 1,703 | 79 | -145 | 120 | 519 | 192 | -9 | 985 | -91 | - | 53 |
| 1962-July..... | -992 | -1,013 | -852 | -67 | -72 | -79 | -10 | -6 | 55 | -15 | - | 32 |
| August..... | 1,470 | 1,449 | 752 | 45 | -6 | 622 | -7 | -4 | 63 | * | - | -16 |
| September... | -572 | -520 | -369 | -4 | -55 | -109 | -9 | -3 | 41 | -11 | - | * |
| October..... | -796 | -847 | -655 | -46 | -66 | -126 | -5 | -4 | 74 | -41 | - | 22 |
| November..... | 382 | 369 | 135 | -4 | -20 | 286 | -3 | -2 | 64 | -90 | - | 3 |
| December..... | -626 | -612 | -386 | -72 | -67 | -118 | -5 | -5 | 47 | 5 | - | -10 |
| 1963-January..... | -1,396 | -1,433 | -881 | -69 | -47 | -296 | -226 | -15 | 70 | 17 | - | 12 |
| February.... | 452 | 446 | 337 | 10 | -32 | 5 | -2 | -3 | 61 | 69 | - | 1 |
| March..... | -43 | -39 | 55 | -2 | -20 | -168 | -2 | -4 | 47 | 69 | - | -14 |
| April..... | -616 | -621 | -526 | -15 | -78 | -216 | 4 | -5 | 95 | 100 | - | 20 |
| May..... | 2,827 | 2,747 | 1,703 | 53 | 3 | 760 | 3 | -3 | 80 | 50 | - | 99 |

| Fiscal year or month | Public enterprise funds | | | | | | | | Memorandum | | | | | |
|----------------------|-------------------------------|--------------------------------|---|--|---|--|----------------------------|------------------|--|------------------------|---------------------------------|-------------------------|--------------------|---|
| | Total public enterprise funds | Federal Housing Administration | Federal intermediate credit banks ^{3/} | Production credit corporations ^{2/} | Federal National Mortgage Association ^{6/} | Federal Savings and Loan Insurance Corp. | Tennessee Valley Authority | Other | Government-sponsored enterprises | | | | | |
| | | | | | | | | | Total Government-sponsored enterprises ^{2/} | Banks for cooperatives | Federal Deposit Insurance Corp. | Federal home loan banks | Federal land banks | Federal intermediate credit banks ^{3/} |
| 1955..... | 126 | 95 ^{7/} | 10 | * | 1 | 13 | - | 7 | 170 | -10 | 98 | 82 | * | - |
| 1956..... | 101 | 69 | - | -2 | 10 | 15 | - | 9 | 548 | - | 104 | 425 | 19 | - |
| 1957..... | 36 | 78 | -60 | -40 | 25 | 18 | - | 14 ^{7/} | 39 | 2 | 104 | -67 | 1 | - |
| 1958..... | 91 | 51 | - | - | 6 | 19 | - | 14 | 460 | -1 | 115 | 346 | * | - |
| 1959..... | 102 | 53 | - | - | 14 | 17 | - | 18 | -70 | - | 124 | -299 | 1 | 105 |
| 1960..... | 166 | 62 | - | - | 15 | 18 | 51 | 18 | 239 | * | 134 | 102 | 1 | 2 |
| 1961..... | 149 | 97 | - | - | 8 | 34 | -12 | 22 | 434 | 3 | 148 | 287 | -5 | 1 |
| 1962..... | 191 | -32 | - | - | 42 | 229 | -29 | -18 | 30 | -3 | 154 | -122 | -2 | 3 |
| 1963 (Est.).. | 295 | 40 | - | - | -28 | 284 | -10 | 9 | 265 | - | 165 | 100 | - | - |
| 1964 (Est.).. | 374 | 78 | - | - | -7 | 293 | - | 10 | 212 | - | 162 | 50 | - | - |
| 1962-July.... | 22 | 3 | - | - | 7 | 18 | -8 | 1 | 51 | - | - | 51 | - | - |
| Aug..... | 21 | 17 | - | - | -1 | 6 | -2 | 2 | 41 | 8 | -2 | 34 | - | - |
| Sept..... | -53 | -63 | - | - | 1 | 8 | - | 1 | -51 | -8 | 12 | -54 | - | 1 |
| Oct..... | 51 | 35 | - | - | 5 | 2 | - | 9 | 443 | - | 4 | 437 | - | 2 |
| Nov..... | 13 | 6 | - | - | -8 | 11 | - | 4 | 67 | - | 14 | 55 | - | -2 |
| Dec..... | -14 | -15 | - | - | -4 | 3 | - | 2 | -310 | 2 | 5 | -316 | -1 | - |
| 1963-Jan..... | 37 | 21 | - | - | 1 | 12 | - | 3 | 389 | -2 | 43 | 348 | -1 | * |
| Feb..... | 6 | 16 | - | - | -3 | -8 | - | 2 | 70 | * | 63 | 7 | - | - |
| Mar..... | -4 | -25 | - | - | 1 | 25 | - | -5 | 92 | * | 2 | 91 | * | * |
| Apr..... | 5 | 8 | - | - | -8 | 3 | - | 2 | -268 | - | 5 | -273 | - | - |
| May..... | 79 | 33 | - | - | -22 | 66 | - | 2 | -4 | - | 17 | -21 | - | - |

Source: See Table 1.

^{1/} Excludes net investment by Government-sponsored enterprises (see Table 1, footnote 4).^{2/} For explanation of difference from Budget figures, see "Cash Income and Outgo," Table 6, footnote 1.^{3/} See Table 3, footnote 9.^{4/} Includes net sale of \$300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 16).^{5/} Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value).^{6/} Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.^{7/} Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 6.

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

| Fiscal year or month | Total 1/ | Securities guaranteed by the United States | | | | | Securities not guaranteed by the United States | | | |
|----------------------|----------|--|-----------------------------------|--------------------------------|-------------------------------|---|--|--------------------------------------|--|-------------------------------|
| | | Total guaranteed | Public enterprise funds | | | Trust enterprise fund D. C. stadium fund | Total not guaranteed 1/ | Public enterprise funds | | |
| | | | Federal Farm Mortgage Corporation | Federal Housing Administration | Home Owners' Loan Corporation | | | Federal intermediate credit banks 2/ | Federal National Mortgage Association 2/ | Home Owners' Loan Corporation |
| 1955..... | -602 | 37 | * | 37 | * | - | -639 | -69 | -570 | * |
| 1956..... | -173 | -30 | * | -30 | * | - | -144 | -44 | - | * |
| 1957..... | -1,085 | -33 | * | -33 | * | - | -1,052 | 136 | - | * |
| 1958..... | -567 | 6 | * | 6 | * | - | -573 | - | -233 | * |
| 1959..... | -71 | -10 | * | -10 | * | - | -61 | - | 6 | * |
| 1960..... | -1,023 | -29 | * | -28 | * | * | -994 | - | * | * |
| 1961..... | 733 | -100 | * | -81 | * | -19 | 833 | - | 797 | * |
| 1962..... | -658 | -204 | * | -204 | * | - | -454 | - | * | * |
| 1963 (Est.)..... | -357 | -141 | * | -141 | * | - | -216 | - | * | * |
| 1964 (Est.)..... | -459 | 71 | * | 71 | * | - | -530 | - | * | * |
| 1962-July..... | 119 | -3 | * | -3 | * | - | 123 | - | - | - |
| August..... | -46 | -22 | * | -22 | * | - | -24 | - | * | * |
| September..... | -41 | -18 | - | -18 | * | - | -24 | - | - | - |
| October..... | -10 | 1 | * | 1 | - | - | -11 | - | - | - |
| November..... | -3 | -16 | * | -16 | * | - | 13 | - | - | - |
| December..... | 42 | -15 | - | -15 | * | - | 57 | - | - | - |
| 1963-January..... | 39 | -13 | - | -13 | * | - | 52 | - | - | * |
| February..... | 17 | -10 | - | -10 | * | - | 27 | - | - | * |
| March..... | 209 | -7 | * | -7 | * | - | 217 | - | - | - |
| April..... | 70 | -14 | - | -14 | * | - | 84 | - | - | - |
| May..... | 44 | -15 | * | -15 | * | - | 58 | - | - | - |

| Fiscal year or month | Securities not guaranteed by the United States - (Continued) | | | | | | |
|----------------------|--|----------------------------|--------------------------------------|--|--|------------------------|-------------------------|
| | Public enterprise funds - (Cont.) | Trust enterprise funds | | Memorandum | | | |
| | | Tennessee Valley Authority | Federal intermediate credit banks 2/ | Federal National Mortgage Association 4/ | Government-sponsored enterprises | | |
| | | | | | Total Government-sponsored enterprises | Banks for cooperatives | Federal home loan banks |
| 1955..... | - | - | - | - | -269 | 10 | -226 |
| 1956..... | - | - | - | -100 | -872 | -23 | -588 |
| 1957..... | - | - | -238 | -950 | -86 | -46 | 191 |
| 1958..... | - | - | -225 | -115 | 167 | -20 | 282 |
| 1959..... | - | 58 | - | -125 | -1,222 | -86 | -554 |
| 1960..... | - | - | - | -994 | -723 | -46 | -284 |
| 1961..... | -50 | - | - | 86 | -195 | -52 | 200 |
| 1962..... | -95 | - | - | -359 | -1,122 | -48 | -750 |
| 1963 (Est.)..... | - | - | - | -216 | -400 | -40 | - |
| 1964 (Est.)..... | -50 | - | - | -480 | -565 | -40 | -200 |
| 1962-July..... | - | - | - | 123 | -382 | * | -312 |
| August..... | - | - | - | -24 | -254 | -52 | -126 |
| September..... | - | - | - | -24 | 6 | 8 | -25 |
| October..... | - | - | - | -11 | -395 | -5 | -448 |
| November..... | - | - | - | 13 | 68 | - | * |
| December..... | - | - | - | 57 | 22 | -25 | - |
| 1963-January..... | - | - | - | 52 | 280 | * | 282 |
| February..... | - | - | - | 27 | 194 | 25 | 260 |
| March..... | - | - | - | 217 | 95 | * | 149 |
| April..... | - | - | - | 84 | -1 | -11 | 102 |
| May..... | - | - | - | 58 | -288 | 2 | -123 |

Source: See Table 1.

1/ Excludes net transactions of Government-sponsored enterprises (see Table 3).

2/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a

Government-sponsored enterprise thereafter.

3/ Management and liquidating functions.

4/ Secondary market operations.

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

**Table 6.- Intertrust Fund Transactions Excluded from Both
Net Trust Account Receipts and Net Trust Account Expenditures**

(In millions of dollars)

| Fiscal year or month | Federal Old-Age and Survivors Insurance Trust Fund 1/ | Federal Dis- ability Insurance Trust Fund 1/ 2/ | Railroad Retirement Account 1/ 3/ | Unem- ployment Trust Fund 4/ | Federal employees' retirement funds 5/ | District of Columbia 6/ | Total |
|-------------------------|---|---|--|---------------------------------------|---|-------------------------------|-------|
| 1955..... | - | - | 10 | 2 | 2 | 3 | 16 |
| 1956..... | - | - | 7 | - | 2 | 3 | 12 |
| 1957..... | - | - | 5 | - | 2 | 3 | 10 |
| 1958..... | - | * | 2 | - | - | 9 | 11 |
| 1959..... | 124 | * | - | - | - | 10 | 135 |
| 1960..... | 600 | 1 | 211 | 86 | - | 10 | 908 |
| 1961..... | 332 | 6 | 132 | 32 | - | 12 | 515 |
| 1962..... | 361 | 13 | 101 | 37 | 3 | 12 | 528 |
| 1963 (Est.)..... | 385 | 12 | 52 | 29 | * | 12 | 491 |
| 1964 (Est.)..... | 386 | 13 | 13 | 29 | - | 12 | 454 |
| 1962-July..... | - | - | - | - | * | 1 | 1 |
| August..... | - | - | 11 | - | * | 1 | 12 |
| September..... | - | - | - | - | * | 1 | 1 |
| October..... | - | - | - | - | * | 1 | 1 |
| November..... | - | - | 12 | - | * | 1 | 14 |
| December..... | - | - | - | - | * | 1 | 1 |
| 1963-January..... | - | 2 | - | - | * | 1 | 4 |
| February..... | - | - | 12 | - | * | 1 | 13 |
| March..... | - | - | - | - | * | 1 | 1 |
| April..... | - | - | - | - | * | 1 | 1 |
| May..... | - | - | 2 | - | * | 1 | 3 |

Source: See Table 1.

- 1/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and Federal Disability Insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included under social security coverage.
- 2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.
- 3/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the

account is insufficient to meet payments of benefits and refunds due or to become due.

- 4/ Repayment of advances plus interest to the Railroad Retirement Account. See footnote 3.
- 5/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.
- 6/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund.
- * Less than \$500,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the Treasury Bulletin, beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States (in the Budget for 1963 in Special Analysis B). Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Bureau of the Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental trans-

actions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligation of the Government to make payments in the future also are eliminated from expenditures but are added later when actual payments are made. These items consist of certain interest accrued on the public debt, expenditures involving the issuance of a few special public debt securities, and clearing accounts. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Bureau of the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Bureau of the Budget series.

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

| Period | Net cash transactions with the public other than borrowing | | | Plus: Net cash borrowing from the public, or repayment (-) | Plus: Receipts from exercise of monetary authority | Equals: Change in cash balances | |
|---------------------|--|--|-------------------------------------|--|--|--|---|
| | Federal receipts from the public ^{1/} | Federal payments to the public ^{1/} | Excess of receipts, or payments (-) | | | Treasurer's account balance, increase, or decrease (-) | Cash held outside Treasury, increase, or decrease (-) |
| Fiscal year: | | | | | | | |
| 1955..... | 67,836 | 70,537 | -2,702 | 1,809 | 29 | -551 | -312 |
| 1956..... | 77,087 | 72,616 | 4,471 | -4,366 | 23 | 331 | -202 |
| 1957..... | 82,105 | 80,006 | 2,099 | -3,100 | 49 | -956 | 5 |
| 1958..... | 81,892 | 83,412 | -1,520 | 5,760 | 59 | 4,159 | 140 |
| 1959..... | 81,660 | 94,804 | -13,144 | 8,678 | 44 | -4,399 | -23 |
| 1960..... | 95,078 | 94,301 | 777 | 1,821 | 53 | 2,654 | -4 |
| 1961..... | 97,242 | 99,528 | -2,286 | 698 | 55 | -1,311 | -222 |
| 1962..... | 101,887 | 107,711 | -5,824 | 9,621 | 58 | 3,736 | 118 |
| 1963 (Est.)..... | 108,431 | 116,774 | -8,343 | 3,994 | 39 | -4,230 | -80 |
| 1964 (Est.)..... | 112,196 | 122,477 | -10,281 | 10,232 | 49 | - | - |
| 1961-Jan.-June..... | 53,249 | 50,840 | 2,408 | -2,426 | 27 | 283 | -274 |
| July - Dec..... | 44,680 | 53,898 | -9,217 | 9,180 | 37 | -200 | 199 |
| Total..... | 97,929 | 104,738 | -6,809 | 6,755 | 63 | 83 | -74 |
| 1962-Jan.-June..... | 57,207 | 53,813 | 3,393 | 440 | 21 | 3,936 | -81 |
| July - Dec..... | 49,023 | 58,136 | -9,114 | 6,172 | 24 | -2,922 | 4 |
| Total..... | 106,229 | 111,950 | -5,720 | 6,612 | 45 | 1,015 | -77 |
| 1962-July..... | 4,567 | 9,314 | -4,747 | 778 | 4 | -4,051 | 85 |
| August..... | 10,328 | 10,577 | -249 | 2,344 | 4 | 2,151 | -52 |
| September..... | 11,140 | 8,639 | 2,501 | -1,706 | 4 | 738 | 60 |
| October..... | 4,150 | 10,149 | -5,998 | 3,206 | 4 | -2,750 | -39 |
| November..... | 9,289 | 10,021 | -732 | 1,262 | 4 | 591 | -57 |
| December..... | 9,548 | 9,436 | 112 | 289 | 5 | 400 | 6 |
| 1963-January..... | 6,285 | 8,830 | -2,544 | 575 | 3 | -2,024 | 57 |
| February..... | 10,352 | 8,776 | 1,576 | 455 | 3 | 1,961 | 73 |
| March..... | 11,548 | 8,997 | 2,552 | -1,996 | 4 | 806 | -245 |
| April..... | 7,251 | 9,728 | -2,476 | 901 | 4 | -1,672 | 100 |
| May..... | 11,327 | 9,991 | 1,336 | -568 | 3 | 978 | -208 |
| 1963 to date..... | 95,787 | 104,458 | -8,671 | 5,539 | 41 | -2,873 | -220 |

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government and the daily Treasury statement (for explanation of reporting bases, see page 11); estimates are from the 1964 Budget document released January 17, 1963, including effects of proposed legislation.

^{1/} Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because of the exclusion of a few additional items of budget receipts which are also budget expenditures (see Tables 2 and 3).

CASH INCOME AND OUTGO

Table 2.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

| Period | Receipts (net) 1/ | | | Less: Deductions from receipts | | | | Equals: Federal receipts from the public 2/ | Reconciliation to cash transactions in Treasurer's account | | Equals: Cash deposits in the Treasurer's account |
|------------------|-------------------|------------------|-----------|--|---|---|------------------------|---|--|---|--|
| | Budget | Trust account 2/ | Total 2/ | Intragovernmental transactions (See Table 4) 1/ 2/ | Excess profits tax refund bond redemptions 3/ | Receipts from exercise of monetary authority 4/ | Total deductions 1/ 2/ | | Plus: Receipts from exercise of monetary authority 4/ | Adjustment for net difference due to reporting method (see also Table 3) 1/ | |
| Fiscal year: | | | | | | | | | | | |
| 1955..... | 60,209 | 9,470 | 69,678 | 1,814 | * | 29 | 1,843 | 67,836 | 29 | -106 | 67,758 |
| 1956..... | 67,850 | 11,607 | 79,457 | 2,346 | * | 23 | 2,370 | 77,087 | 23 | -31 | 77,079 |
| 1957..... | 70,562 | 14,301 | 84,863 | 2,709 | * | 49 | 2,758 | 82,105 | 49 | -279 | 81,875 |
| 1958..... | 68,550 | 16,153 | 84,703 | 2,751 | * | 59 | 2,811 | 81,892 | 59 | 142 | 82,094 |
| 1959..... | 67,915 | 16,769 | 84,685 | 2,980 | * | 44 | 3,025 | 81,660 | 44 | -93 | 81,612 |
| 1960..... | 77,763 | 20,342 6/ | 98,105 6/ | 2,975 | * | 53 | 3,027 | 95,078 | 53 | -269 | 94,862 |
| 1961..... | 77,659 | 23,583 | 101,243 | 3,946 | * | 55 | 4,001 | 97,242 | 55 | -400 | 96,897 |
| 1962..... | 81,409 | 24,325 | 105,734 | 3,789 | * | 58 | 3,847 | 101,887 | 58 | -337 | 101,608 |
| 1963 (Est.)... | 85,500 | 26,863 | 112,363 | 3,893 | - | 39 | 3,932 | 108,431 | 39 | - | 108,470 |
| 1964 (Est.)... | 86,900 | 29,540 | 116,440 | 4,195 | - | 49 | 4,244 | 112,196 | 49 | - | 112,245 |
| 1961-Jan.-June.. | 42,330 | 13,588 | 55,918 | 2,643 | * | 27 | 2,670 | 53,249 | 27 | 38 | 53,314 |
| July-Dec.... | 35,826 | 10,673 | 46,499 | 1,782 | * | 37 | 1,819 | 44,680 | 37 | 1,105 | 45,822 |
| Total.... | 78,157 | 24,260 | 102,417 | 4,425 | * | 63 | 4,488 | 97,929 | 63 | 1,144 | 99,136 |
| 1962-Jan.-June.. | 45,583 | 13,652 | 59,235 | 2,007 | * | 21 | 2,028 | 57,207 | 21 | 202 | 57,430 |
| July-Dec.... | 39,126 | 11,856 | 50,982 | 1,935 | * | 24 | 1,959 | 49,023 | 24 | 1,589 | 50,636 |
| Total.... | 84,709 | 25,508 | 110,217 | 3,942 | * | 45 | 3,987 | 106,229 | 45 | 1,791 | 108,066 |
| 1962-July..... | 3,566 | 1,194 | 4,761 | 190 | * | 4 | 194 | 4,567 | 4 | 172 | 4,743 |
| Aug..... | 7,089 | 3,447 | 10,536 | 204 | * | 4 | 208 | 10,328 | 4 | 1,111 | 11,443 |
| Sept..... | 10,053 | 1,622 | 11,675 | 532 | * | 4 | 535 | 11,140 | 4 | -512 | 10,632 |
| Oct..... | 3,030 | 1,377 | 4,406 | 253 | * | 4 | 256 | 4,150 | 4 | 515 | 4,669 |
| Nov..... | 7,027 | 2,531 | 9,559 | 265 | * | 4 | 269 | 9,289 | 4 | 1,375r | 10,669 |
| Dec..... | 8,360 | 1,684 | 10,044 | 491 | * | 5 | 496 | 9,548 | 5 | -1,074 | 8,479r |
| 1963-Jan..... | 5,533 | 994 | 6,527 | 238 | * | 3 | 241 | 6,285 | 3 | 1,429r | 7,718 |
| Feb..... | 7,305 | 3,365 | 10,670 | 315 | * | 3 | 318 | 10,352 | 3 | 685 | 11,040 |
| Mar..... | 9,663 | 2,128 | 11,791 | 239 | * | 4 | 243 | 11,548 | 4 | 816 | 12,368r |
| Apr..... | 5,735 | 1,757 | 7,493 | 238 | * | 4 | 241 | 7,251 | 4 | -14 | 7,241 |
| May..... | 6,953 | 4,662 | 11,615 | 286 | * | 3 | 289 | 11,327 | 3 | 1,009 | 12,338 |

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

1/ Previously published figures were revised in the September 1960 Bulletin to take account of the deduction of certain interfund transactions from both net budget receipts and budget expenditures; they were further revised in the July 1961 issue for deductions of certain inter-trust fund transactions from both trust account receipts and trust account expenditures (see pp. 2, 5, 12, and 13). Formerly such transactions were included in the intragovernmental transactions which were deducted in deriving receipts from and payments to the public.

2/ Revised beginning with the February 1963 Bulletin to include principal amounts of refunds of taxes as deductions from trust account receipts. Previously such amounts were included with trust account expenditures.

3/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

4/ Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

5/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because a few additional items of budget receipts which are also budget expenditures are included in the interfund transactions deducted from budget receipts and budget expenditures (see footnote 1).

6/ Adjusted for reclassification of certain repayments of advances from the general fund.

* Less than \$500,000. r Revised.

CASH INCOME AND OUTGO

Table 3.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

| Period | Expenditures | | | | Less: Deducti from expenditures | | Equals: Federal pay- ments to the public 2/ | Reconciliation to cash transactions in the Treasurer's account | | | | Equals: Cash with- drawals from the Treas- urer's account 7/ |
|-------------------|--------------|---|--|----------------|---|--|---|---|--|----------------------------|---|--|
| | Budget 1/ | Trust and deposit fund account 1/ 2/ 3/ | Government- sponsored enterprise (net) 2/ 4/ | Total 1/ 3/ | Intra- govern- mental trans- actions (See Table 4) 1/ 2/ | Accrued interest and other noncash expend- itures (See Table 5) | | Less: Payments to the public not reflected in the Treasurer's account | | Clearing accounts 6/ | Adjustment for net difference due to reporting method (See also Table 2) 1/ | |
| | | | | | | | | Cash held outside the Treasury | Proceeds of sales in the market of agency obligations and public debt securities (See Table 6) | | | |
| Fiscal year: | | | | | | | | | | | | |
| 1955..... | 64,389 | 8,480 | 98 | 72,966 | 1,814 | 615 | 70,537 | 312 | 230 | -175 | -106 | 69,713 |
| 1956..... | 66,224 | 9,358 8/ | 324 | 75,906 | 2,346 | 943 | 72,616 | 202 | 399 | -294 | -31 | 71,690 |
| 1957..... | 68,966 | 12,893 | 45 | 81,904 | 2,709 | -811 | 80,006 | -5 | 549 | -1,904 | -279 | 77,279 |
| 1958..... | 71,369 | 15,893 | -629 | 86,634 | 2,751 | 470 | 83,412 | -140 | 506 | 1,827 | 142 | 85,015 |
| 1959..... | 80,342 | 18,282 | 1,290 | 99,915 | 2,980 | 2,131 | 94,804 | 23 | 646 | -306 | -93 | 93,736 |
| 1960..... | 76,539 | 20,698 2/ | 487 | 97,724 2/ | 2,975 | 449 | 94,301 | 4 | 520 | 309 | -269 | 93,817 |
| 1961..... | 81,515 | 23,016 | -236 | 104,295 | 3,946 | 821 | 99,528 | 222 | 622 | -510 | -400 | 97,774 |
| 1962..... | 87,787 | 24,109 | 1,094 | 112,990 | 3,789 | 1,490 | 107,711 | -118 | 866 | 1,259 | -337 | 107,886 |
| 1963 (Est.).... | 94,311 | 27,140 | 135 | 121,586 | 3,893 | 919 | 116,774 | 80 | - | - | - | 116,694 |
| 1964 (Est.).... | 98,802 | 28,029 | 352 | 127,184 | 4,195 | 512 | 122,477 | - | - | - | - | 122,477 |
| 1961-Jan.-June... | 41,298 | 12,679 | -159 | 53,818 | 2,643 | 334 | 50,840 | 274 | 497 | 306 | 38 | 50,414 |
| July - Dec.. | 43,165 | 12,010 | 769 | 55,945 | 1,782 | 265 | 53,898 | -199 | 339 | 1,153 | 1,105 | 56,016 |
| Total.... | 84,463 | 24,689 | 610 | 109,763 | 4,425 | 599 | 104,738 | 74 | 836 | 1,458 | 1,144 | 106,429 |
| 1962-Jan.-June... | 44,622 | 12,099 | 325 | 57,045 | 2,007 | 1,225 | 53,813 | 81 | 527 | 107 | 202 | 53,513 |
| July - Dec.. | 47,286 | 12,357 | 694 | 60,338 | 1,935 | 266 | 58,136 | -4 | 477 | 569 | 1,589 | 59,821 |
| Total..... | 91,907 | 24,456 | 1,019 | 117,383 | 3,942 | 1,491 | 111,950 | 77 | 1,004 | 675 | 1,791 | 113,335 |
| 1962-July..... | 7,252 | 1,859 | 331 | 9,442 | 190 | -62 | 9,314 | -85 | 99 | -88 | 172 | 9,384 |
| Aug..... | 8,541 | 2,082 | 213 | 10,837 | 204 | 55 | 10,577 | 52 | 173 | 441 | 1,111 | 11,904 |
| Sept..... | 7,327 | 2,362 | 45 | 9,733 | 532 | 562 | 8,639 | -60 | 52 | 60 | -512 | 8,196 |
| Oct..... | 8,524 | 2,197 | -48 | 10,673 | 253 | 272 | 10,149 | 39 | 48 | 5 | 515 | 10,582 |
| Nov..... | 8,070 | 2,047 | -135 | 9,982 | 265 | -305 | 10,021 | 57 | 53 | -276 | 1,375r | 11,011r |
| Dec..... | 7,572 | 1,811 | 288 | 9,671 | 491 | -256 | 9,436 | -6 | 52 | 428 | -1,074 | 8,743r |
| 1963-Jan..... | 8,013 | 2,477 | -669 | 9,821 | 238 | 753 | 8,830 | -57 | 10 | -114 | 1,429r | 10,192 |
| Feb..... | 6,763 | 2,492 | -264 | 8,991 | 315 | -101 | 8,776 | -73 | 96 | 963 | 685 | 10,401 |
| Mar..... | 7,806 | 2,232 | -187 | 9,851 | 239 | 615 | 8,997 | 245 | 99 | -266 | 816 | 9,203 |
| Apr..... | 7,590 | 2,035 | 269 | 9,893 | 238 | -73 | 9,728 | -100 | 88 | -264 | -14 | 9,463 |
| May..... | 7,470 | 2,015 | 292 | 9,776 | 286 | -501 | 9,991 | 208 | 163 | 520 | 1,009 | 11,148 |

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

1/ See Table 2, footnote 1.

2/ In this table, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In table 3 under "Trust Account and Other Transactions," these amounts are included with other trust accounts.

3/ See Table 2, footnote 2.

4/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 6). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to

repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market. Net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

5/ See Table 2, footnote 5.

6/ Previously included under cash withdrawals. See footnote 7.

7/ Figures have been revised to exclude transactions of clearing accounts beginning with the February 1963 Bulletin, as shown in the daily Treasury statements beginning January 2, 1963.

8/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value).

2/ See Table 2, footnote 6.

r Revised.

CASH INCOME AND OUTGO

Table 4.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

| Period | Budget receipts which are also trust fund expenditures 1/ 2/ | Budget receipts which are also Government-sponsored enterprise expenditures 3/ | Trust fund receipts which are also budget expenditures | | | | Total 2/ 6/ |
|---------------------|---|---|--|------------------------------------|---|-------------|----------------|
| | | | Interest on investment in public debt securities | Interest on uninvested trust funds | Payroll deductions for employees' retirement 4/ | Other 5/ | |
| Fiscal year: | | | | | | | |
| 1955..... | 30 | 1 | 1,173 | 5 | 439 | 166 | 1,814 |
| 1956..... | 36 | 2 | 1,207 | 5 | 574 | 521 | 2,346 |
| 1957..... | 45 | 1 | 1,318 | 6 | 644 | 695 | 2,709 |
| 1958..... | 56 | 1 | 1,342 | 8 | 662 | 681 | 2,751 |
| 1959..... | 59 | 6 | 1,315 | 9 | 746 | 846 | 2,980 |
| 1960..... | 69 | 3 | 1,327 | 10 | 747 | 819 7/ | 2,975 |
| 1961..... | 69 | 3 | 1,404 | 10 | 841 | 1,619 | 3,946 |
| 1962..... | 79 | 5 | 1,423 | 10 | 848 | 1,423 | 3,789 |
| 1963 (Est.)..... | 568 | 5 | 1,459 | 11 | 878 | 971 | 3,893 |
| 1964 (Est.)..... | 505 | 4 | 1,543 | 12 | 948 | 1,183 | 4,195 |
| 1961-Jan.-June..... | 176 | - | 980 | 5 | 439 | 1,043 | 2,643 |
| July - Dec..... | 46 | 5 | 431 | 5 | 419 | 876 | 1,782 |
| Total..... | 222 | 5 | 1,410 | 10 | 858 | 1,919 | 4,425 |
| 1962-Jan.-June..... | 33 | - | 993 | 5 | 429 | 548 | 2,007 |
| July -Dec..... | 398 | 5 | 429 | 5 | 447 | 652 | 1,935 |
| Total..... | 430 | 5 | 1,422 | 11 | 876 | 1,199 | 3,942 |
| 1962-July..... | 6 | - | 5 | * | 73 | 107 | 190 |
| August..... | 5 | 5 | 31 | 4 | 76 | 84 | 204 |
| September..... | 349 | - | 7 | 1 | 67 | 108 | 532 |
| October..... | 4 | - | 40 | * | 83 | 125 | 253 |
| November..... | 26 | - | 43 | 1 | 77 | 119 | 265 |
| December..... | 8 | - | 303 | * | 71 | 109 | 491 |
| 1963-January..... | 25 | - | 9 | * | 82 | 122 | 238 |
| February..... | 383 | - | 39 | 4 | 71 | -182 | 315 |
| March..... | 64 | - | 11 | * | 79 | 84 | 239 |
| April..... | 20 | - | 40 | - | 83 | 94 | 238 |
| May..... | 7 | - | 61 | 1 | 83 | 134 | 286 |

Source: See Table 1.

1/ Includes reimbursements for administrative expenses by the Federal Old-Age and Survivors and the Federal Disability Insurance trust funds, and beginning 1961, the Unemployment Trust Fund; reimbursements for refunds of employment and certain excise taxes (highway) through fiscal 1960; reimbursement by the District of Columbia; Federal National Mortgage Association for payment of dividends, interest, etc., under secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.

2/ See Table 2, footnote 2.

3/ Consists of payment of franchise tax by banks for cooperatives, and also by Federal intermediate credit banks beginning January 1959.

4/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal 1958 excludes deductions from salaries of District of Columbia

employees, and beginning with fiscal 1959 excludes voluntary contributions.

5/ Consists of payments to employees' retirement funds representing employing agency, Federal Government, and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.

6/ Figures in this column differ from those previously published because budget receipts which are also budget expenditures, and trust fund receipts which are also trust fund expenditures are no longer included; see Tables 2 and 3.

7/ Adjusted for reclassification of certain repayments of advances from the general fund. * Less than \$500,000.

CASH INCOME AND OUTGO

Table 5.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

| (in millions of dollars) | | | | | | | | | |
|--------------------------|---|--|---|-----------------------------|-----------------------------|---------------------------------------|---------------------------------|--|-------|
| Period | Net accrued interest on savings bonds and discount on Treasury bills 1/ | Other accrued interest on public debt 2/ | Noncash expenditures involving issuance of public securities 3/ | | | | | Clearing account for checks outstanding, etc. 7/ | Total |
| | | | Adjusted service bonds 4/ | Armed Forces leave bonds 5/ | Special notes to - 6/ | | | | |
| | | | | | International Monetary Fund | International Development Association | Inter-American Development Bank | | |
| Fiscal year: | | | | | | | | | |
| 1955..... | 497 | 26 | -1 | -8 | 156 | - | - | -55 | 615 |
| 1956..... | 456 | 82 | * | -7 | 175 | - | - | 238 | 943 |
| 1957..... | 388 | 39 | * | -6 | -674 | - | - | -557 | -811 |
| 1958..... | 254 | 93 | * | -4 | -450 | - | - | 576 | 470 |
| 1959..... | 801 | 76 | * | -2 | 1,361 | - | - | -105 | 2,131 |
| 1960..... | 341 | 132 | * | -2 | 259 | - | - | -281 | 449 |
| 1961..... | 222 | 6 | * | -1 | 258 | 58 | - | 279 | 821 |
| 1962..... | 641 | 18 | * | -1 | 171 | 58 | 55 | 548 | 1,490 |
| 1963 (Est.)..... | 619 | - | * | -1 | 295 | 36 | 70 | -100 | 919 |
| 1964 (Est.)..... | 610 | - | * | -1 | - | -22 | 25 | -100 | 512 |
| 1961-Jan. - June..... | 42 | -258 | * | -1 | 27 | - | - | 525 | 334 |
| July - Dec..... | 428 | 211 | * | -1 | -108 | 58 | 25 | -348 | 265 |
| Total..... | 470 | -48 | * | -1 | -81 | 58 | 25 | 177 | 599 |
| 1962-Jan. - June..... | 213 | -192 | * | * | 279 | - | 30 | 896 | 1,225 |
| July - Dec..... | 415 | 407 | * | * | 345 | 36 | 70 | -1,006 | 266 |
| Total..... | 627 | 215 | * | -1 | 624 | 36 | 100 | -110 | 1,491 |
| 1962-July..... | 101 | 544 | * | * | - | - | - | -707 | -62 |
| August..... | 76 | -459 | * | * | 335 | - | - | 103 | 55 |
| September..... | 21 | 424 | * | * | - | - | - | 117 | 562 |
| October..... | 91 | 409 | * | * | - | - | 30 | -258 | 272 |
| November..... | 53 | -560 | * | * | 10 | 58 | 15 | 120 | -305 |
| December..... | 72 | 49 | * | * | - | -22 | 25 | -381 | -256 |
| 1963-January..... | 78 | 551 | * | * | -17 | - | - | 141 | 753 |
| February..... | 48 | -629 | * | * | -15 | - | - | 496 | -101 |
| March..... | 11 | 484 | * | * | -15 | - | - | 134 | 615 |
| April..... | 71 | 412 | * | * | 16 | - | - | -571 | -73 |
| May..... | 33 | -578 | * | * | -5 | - | - | 50 | -501 |

Source: See Table 1.

1/ Accrued interest on savings bonds, i.e., the difference between the purchase price and the current redemption value, and the discount on bills at the time of issuance, less interest paid on savings bonds and bills redeemed.

2/ Net increase, or decrease (-), in accrued liability except for 1955 which includes the net change in public debt interest checks and coupons.

3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemptions; net issuance, or redemption (-).

4/ Issued in 1936 in exchange for adjusted service certificates held

by veterans of World War I. The bonds matured in 1945.

5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.

6/ Parts of the United States subscriptions to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank were paid in nonnegotiable noninterest-bearing notes of the United States, payable on demand. See "Budget Receipts and Expenditures," Table 3, footnote 13.

7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-).

* Less than \$500,000.

CASH INCOME AND OUTGO

Table 6.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

| Period | Change in public debt and agency obligations held by the public | | | | | | Equals: Increase in securities held by the public, or decrease (-) |
|-----------------------|---|---|---|--|-------------------------------|---|---|
| | Public debt increase, or decrease (-) | Plus: Net sale of obligations of Government enterprises in the market | | Less: Net investment in Federal securities by Government agencies <u>1/</u> | | | |
| | | Public and trust enter- prise funds | Government- sponsored enterprises | Trust funds | Public enterprise funds | Government- sponsored enterprises | |
| Fiscal year: | | | | | | | |
| 1955..... | 3,115 | 602 | 269 | 1,236 | 126 | 171 | 2,454 |
| 1956..... | -1,623 | 173 | 872 | 2,516 <u>2/</u> | 101 | 549 | -3,743 |
| 1957..... | -2,224 | 1,085 | 86 | 2,262 | 36 | 41 | -3,392 |
| 1958..... | 5,816 | 567 | -167 | 105 | 91 | 461 | 5,560 |
| 1959..... | 8,363 | 71 | 1,222 | -1,215 | 102 | -68 | 10,837 |
| 1960..... | 1,625 | 1,023 | 723 | 551 | 166 | 236 | 2,418 |
| 1961..... | 2,640 | -733 | 195 | 289 | 149 | 432 | 1,234 |
| 1962..... | 9,230 | 658 | 1,122 | 246 | 191 | 28 | 10,544 |
| 1963 (Est.)..... | 5,293 | 357 | 400 | 478 | 295 | 265 | 5,013 |
| 1964 (Est.)..... | 12,110 | 459 | 565 | 1,703 | 374 | 212 | 10,844 |
| 1961-Jan. - June..... | -1,246 | -240 | 180 | 677 | 36 | 339 | -2,358 |
| July - Dec..... | 7,198 | 394 | 506 | -1,260 | 39 | -263 | 9,583 |
| Total..... | 5,952 | 154 | 686 | -583 | 75 | 75 | 7,225 |
| 1962-Jan. - June..... | 2,032 | 263 | 616 | 1,507 | 152 | 291 | 961 |
| July - Dec..... | 5,269 | -62 | 935 | -1,175 | 40 | 241 | 7,037 |
| Total..... | 7,301 | 202 | 1,552 | 332 | 192 | 532 | 7,998 |
| 1962- July..... | -325 | -119 | 382 | -1,013 | 22 | 51 | 879 |
| August..... | 3,966 | 46 | 254 | 1,449 | 21 | 41 | 2,755 |
| September..... | -2,344 | 41 | -6 | -520 | -53 | -51 | -1,685 |
| October..... | 2,569 | 10 | 395 | -847 | 51 | 443 | 3,327 |
| November..... | 3,323 | 3 | -68 | 369 | 13 | 67 | 2,810 <u>3/</u> |
| December..... | -1,920 | -42 | -22 | -612 | -14 | -310 | -1,048 <u>3/</u> |
| 1963-January..... | -53 | -39 | -280 | -1,433 | 37 | 389 | 636 |
| February..... | 1,221 | -17 | -194 | 446 | 6 | 70 | 488 |
| March..... | -1,645 | -209 | -95 | -39 | -4 | 92 | -1,999 |
| April..... | 173 | -70 | 1 | -621 | 5 | -268 | 988 |
| May..... | 2,038 | -44 | 288 | 2,747 | 79 | -4 | -541 |

Footnotes at end of table.

(Continued on following page)

CASH INCOME AND OUTGO

Table 6.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States - (Continued)

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

| Period | Less: Deductions for noncash and other transactions | | | | | | | | Equals: Net cash borrowing from the public, or repayment (-) | Less: Transactions not reflected in the Treasurer's account 8/ | Equals: Net cash borrowing through the Treasurer's account, or repayment (-) |
|---------------------|--|--|---|--------------------------------------|--|--|--|--------------------------|--|---|---|
| | Net accrued interest on savings bonds and Treasury bills 4/ | Issuance of public debt securities represent- ing expenditures, or refunds of receipts 2/ | | | | | | Total deduc- tions | | | |
| | | Adjusted service bonds 6/ | Armed Forces leave bonds 6/ | Special notes to - | | | Excess profits tax refund bonds 7/ | | | | |
| | | | | International Monetary Fund 6/ | International Development Association 6/ | Inter-American Development Bank 6/ | | | | | |
| Fiscal year: | | | | | | | | | | | |
| 1955..... | 497 | -1 | -8 | 156 | - | - | * | 644 | 1,809 | 230 | 1,579 |
| 1956..... | 456 | * | -7 | 175 | - | - | * | 623 | -4,366 | 399 | -4,765 |
| 1957..... | 388 | * | -6 | -674 | - | - | * | -292 | -3,100 | 549 | -3,648 |
| 1958..... | 254 | * | -4 | -450 | - | - | * | -200 | 5,760 | 506 | 5,253 |
| 1959..... | 801 | * | -2 | 1,361 | - | - | * | 2,160 | 8,678 | 646 | 8,032 |
| 1960..... | 341 | * | -2 | 259 | - | - | * | 597 | 1,821 | 520 | 1,301 |
| 1961..... | 222 | * | -1 | 258 | 58 | - | * | 536 | 698 | 622 | 76 |
| 1962..... | 641 | * | -1 | 171 | 58 | 55 | * | 923 | 9,621 | 866 | 8,755 |
| 1963 (Est.)..... | 619 | * | -1 | 295 | 36 | 70 | - | 1,019 | 3,994 | - | 3,994 |
| 1964 (Est.)..... | 610 | * | -1 | - | -22 | 25 | - | 612 | 10,232 | - | 10,232 |
| 1961-Jan. - June... | 42 | * | -1 | 27 | - | - | * | 68 | -2,426 | 497 | -2,923 |
| July - Dec.... | 428 | * | -1 | -108 | 58 | 25 | * | 402 | 9,180 | 339 | 8,841 |
| Total..... | 470 | * | -1 | -81 | 58 | 25 | * | 470 | 6,755 | 836 | 5,918 |
| 1962-Jan. - June... | 213 | * | * | 279 | - | 30 | * | 521 | 440 | 527 | -87 |
| July - Dec.... | 415 | * | * | 345 | 36 | 70 | * | 865 | 6,172 | 477 | 5,695 |
| Total..... | 627 | * | -1 | 624 | 36 | 100 | * | 1,386 | 6,612 | 1,004 | 5,608 |
| 1962-July..... | 101 | * | * | - | - | - | * | 101 | 778 | 99 | 678 |
| August..... | 76 | * | * | 335 | - | - | * | 411 | 2,344 | 173 | 2,171 |
| September..... | 21 | * | * | - | - | - | * | 21 | -1,706 | 52 | -1,758 |
| October..... | 91 | * | * | - | - | 30 | * | 121 | 3,206 | 48 | 3,158 |
| November..... | 53 | * | * | 10 | 58 | 15 | * | 1,548 2/ | 1,262 | 53 | 1,209 2/ |
| December..... | 72 | * | * | - | -22 | 25 | * | -1,337 2/ | 289 | 52 | 236 |
| 1963-January..... | 78 | * | * | -17 | - | - | * | 61 | 575 | 10 | 564 |
| February..... | 48 | * | * | -15 | - | - | * | 33 | 455 | 96 | 359 |
| March..... | 11 | * | * | -15 | - | - | * | -4 | -1,996 | 99 | -2,094 |
| April..... | 71 | * | * | 16 | - | - | * | 87 | 901 | 88 | 813 |
| May..... | 33 | * | * | -5 | - | - | * | 28 | -568 | 163 | -731 |

Source: See Table 1.

1/ In this table, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 3 under "Trust Account and Other Transactions," these amounts are included with other trust accounts.

2/ Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value).

3/ Includes \$1,412 million of 2-3/4 percent Treasury bonds of 1960-65 acquired by Treasury in the November 15, 1962 refunding and held in a Treasury suspense account until maturity on December 15, 1962.

4/ Accrued discount on savings bonds and bills, which is included in the

principal of the public debt, less interest paid on savings bonds and bills redeemed.

5/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).

6/ Excluded from borrowing because the transactions are treated as expenditures in Table 5.

7/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 2.

8/ Market transactions in public debt securities and agency obligations.

2/ Includes balance in the account "Payment for 2-3/4 percent Treasury bonds of 1960-65 called for redemption on December 15, 1962."

See footnote 3.

* Less than \$500,000.

CASH INCOME AND OUTGO

Table 7.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

| Period | Net cash transactions other than borrowing | | | | Plus: Net cash borrowing, or repayment of borrowing (-) | Equals: Treasurer's account balance, increase, or decrease (-) | |
|-----------------------|--|---------------------|--|----------------------|---|--|--------|
| | Deposits and withdrawals (budget, trust, and other accounts) | | | Clearing accounts 2/ | | | |
| | Cash deposits | Cash withdrawals 1/ | Excess of deposits, or withdrawals (-) | | | | |
| Fiscal year: | | | | | | | |
| 1955..... | 67,758 | 69,713 | -1,955 | -175 | -2,130 | 1,579 | -551 |
| 1956..... | 77,079 | 71,690 | 5,390 | -294 | 5,096 | -4,765 | 331 |
| 1957..... | 81,875 | 77,279 | 4,596 | -1,904 | 2,692 | -3,648 | -956 |
| 1958..... | 82,094 | 85,015 | -2,921 | 1,827 | -1,094 | 5,253 | 4,159 |
| 1959..... | 81,612 | 93,736 | -12,124 | -306 | -12,430 | 8,032 | -4,399 |
| 1960..... | 94,862 | 93,817 | 1,044 | 309 | 1,353 | 1,301 | 2,654 |
| 1961..... | 96,897 | 97,774 | -877 | -510 | -1,387 | 76 | -1,311 |
| 1962..... | 101,608 | 107,886 | -6,278 | 1,259 | -5,018 | 8,755 | 3,736 |
| 1963 (Est.)..... | 108,470 | 116,694 | -8,224 | - | -8,224 | 3,994 | 4,230 |
| 1964 (Est.)..... | 112,245 | 122,477 | -10,232 | - | -10,232 | 10,232 | - |
| 1961-Jan. - June..... | 53,314 | 50,414 | 2,900 | 306 | 3,206 | -2,923 | 283 |
| July - Dec..... | 45,822 | 56,016 | -10,194 | 1,153 | -9,041 | 8,841 | -200 |
| Total..... | 99,136 | 106,429 | -7,294 | 1,458 | -5,835 | 5,918 | 83 |
| 1962-Jan. - June..... | 57,430 | 53,513 | 3,916 | 107 | 4,023 | -87 | 3,936 |
| July - Dec..... | 50,635r | 59,820r | -9,185 | 569 | -8,616 | 5,695 | -2,922 |
| Total..... | 108,065r | 113,334r | -5,269 | 675 | -4,593 | 5,608 | 1,015 |
| 1962- July..... | 4,743 | 9,384 | -4,641 | -88 | -4,729 | 678 | -4,051 |
| August..... | 11,443 | 11,904 | -461 | 441 | -20 | 2,171 | 2,151 |
| September..... | 10,632 | 8,196 | 2,436 | 60 | 2,496 | -1,758 | 738 |
| October..... | 4,669 | 10,582 | -5,913 | 5 | -5,908 | 3,158 | -2,750 |
| November..... | 10,669 | 11,011r | -343 | -276 | -618 | 1,209 | 591 |
| December..... | 8,479r | 8,743r | -264 | 428 | 164 | 236 | 400 |
| 1963-January..... | 7,718 | 10,192 | -2,474 | -114 | -2,588 | 564 | -2,024 |
| February..... | 11,040 | 10,401 | 639 | 963 | 1,602 | 359 | 1,961 |
| March..... | 12,368r | 9,203 | 3,166 | -266 | 2,900 | -2,094 | 806 |
| April..... | 7,241 | 9,463 | -2,222 | -264 | -2,486 | 813 | -1,672 |
| May..... | 12,338 | 11,148 | 1,190 | 520 | 1,710 | -731 | 978 |
| 1963 to date..... | 101,340 | 110,226 | -8,886 | 1,408 | -7,478 | 4,606 | -2,873 |

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of sub-

sequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.
r Revised.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in

the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depository system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

(in millions of dollars)

| End of fiscal year or month | Assets | | | | | | | | | Liabilities 1/ | Balance in account of Treasurer of U. S. |
|--------------------------------------|--|--|-----------------------------|-------------------------------|----------------------------------|--------------------------------------|---|--------------------------|-----------------|-------------------|---|
| | Treasury operating balance | | | | Silver, coin, and currency | Unclassified collections, etc. | In Federal Reserve Banks in process of collection | In other depositories | Total assets | | |
| | Available funds in Federal Reserve Banks | Tax and loan accounts in special depositories | Gold in Treasury fund | Total operating balance | | | | | | | |
| 1955..... | 380 | 4,365 | 493 | 5,239 | 187 | 93 | 343 | 500 | 6,362 | 146 2/ | 6,216 2/ |
| 1956..... | 522 | 4,633 | 501 | 5,656 | 159 | 37 | 421 | 438 | 6,712 | 166 | 6,546 |
| 1957..... | 498 | 4,082 | 489 | 5,069 | 190 | 37 | 302 | 440 | 6,037 | 447 | 5,590 |
| 1958..... | 410 | 8,218 | 401 | 9,030 | 259 | 49 | 287 | 365 | 9,990 | 240 | 9,749 |
| 1959..... | 535 | 3,744 | 101 | 4,380 | 306 | 63 | 273 | 429 | 5,451 | 100 3/ | 5,350 3/ |
| 1960..... | 504 | 6,458 | 106 | 7,068 | 253 | 58 | 337 | 375 | 8,092 | 87 | 8,005 |
| 1961..... | 408 | 5,453 | 109 | 5,969 | 179 | 64 | 222 | 335 | 6,769 | 75 | 6,694 |
| 1962..... | 612 | 8,815 | 121 | 9,548 | 147 | 70 | 303 | 441 | 10,509 | 79 | 10,430 |
| 1961-December..... | 465 | 5,157 | 118 | 5,740 | 181 | 81 | 173 | 391 | 6,566 | 72 | 6,494 |
| 1962-July..... | 390 | 5,089 | 120 | 5,600 | 165 | 57 | 251 | 373 | 6,446 | 66 | 6,380 |
| August..... | 478 | 7,210 | 125 | 7,813 | 165 | 76 | 178 | 367 | 8,599 | 69 | 8,530 |
| September..... | 400 | 7,919 | 116 | 8,435 | 167 | 76 | 310 | 363 | 9,350 | 81 | 9,268 |
| October..... | 513 | 5,131 | 130 | 5,774 | 161 | 58 | 244 | 351 | 6,589 | 71 | 6,518 |
| November..... | 585 | 5,728 | 116 | 6,428 | 155 | 74 | 214 | 341 | 7,212 | 103 | 7,109 |
| December..... | 597 | 6,092 | 126 | 6,814 | 162 | 93 | 234 | 284 | 7,586 | 77 | 7,509 |
| 1963-January..... | 821 | 3,678 | 112 | 4,612 | 182 | 91 4/ | 240 | 361 | 5,485 | - | 5,485 |
| February..... | 841 | 5,580 | 128 | 6,549 | 197 | 52 | 278 | 370 | 7,446 | - | 7,446 |
| March..... | 909 | 6,466 | 116 | 7,491 | 195 | 55 | 211 | 299 | 8,252 | - | 8,252 |
| April..... | 952 | 4,340 | 127 | 5,420 | 181 | 79 | 515 | 385 | 6,579 | - | 6,579 |
| May..... | 651 | 5,992 | 118 | 6,761 | 170 | 77 | 245 | 304 | 7,558 | - | 7,558 |

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets. Post Office Department and postmasters' disbursing accounts also are included through November 1954. (See footnote 2). Treasurer's checks outstanding are included through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 3).

2/ Beginning December 1954, Post Office Department and postmasters'

disbursing accounts are not treated as liability accounts of the Treasurer of the United States, but are classified and treated as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 3). A adjustment of -\$207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

3/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

4/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

(in millions of dollars)

| Fiscal year or month | Credits | | | | | | | With- drawals | Balance | | | |
|-------------------------|---|----------------------------------|--|--------|-------------------------------------|--|------------------|------------------|------------------|---------------|-------|---------|
| | Proceeds from sales of securities <u>1/</u> | | | | Taxes | | Total credits | | End of period | During period | | |
| | Savings bonds | Retire- ment plan bonds | Tax antici- pation securities | Other | Withheld and excise <u>2/</u> | Income (by special arrange- ment) <u>2/</u> | | | | High | Low | Average |
| 1955..... | 4,424 | - | 5,977 | 8,167 | 20,538 | 2,967 | 42,074 | 42,545 | 4,365 | 7,299 | 1,910 | 3,991 |
| 1956..... | 3,810 | - | 6,035 | 786 | 23,897 | 4,611 | 39,140 | 38,871 | 4,633 | 5,486 | 1,103 | 3,373 |
| 1957..... | 2,976 | - | 5,043 | 6,568 | 26,709 | 4,152 | 45,448 | 46,000 | 4,082 | 6,078 | 813 | 2,987 |
| 1958..... | 2,824 | - | 2,922 | 13,513 | 27,881 | 7,903 | 55,044 | 50,908 | 8,218 | 8,869 | 1,078 | 3,246 |
| 1959..... | 2,668 | - | 7,581 | 13,164 | 29,190 | 5,919 | 58,520 | 62,994 | 3,744 | 8,055 | 912 | 3,638 |
| 1960..... | 2,679 | - | 7,784 | 7,920 | 33,059 | 6,053 | 57,496 | 54,782 | 6,458 | 6,458 | 1,390 | 4,103 |
| 1961..... | 2,787 | - | 7,613 | 1,788 | 34,511 | 9,142 | 55,842 | 56,847 | 5,453 | 7,653 | 1,161 | 4,151 |
| 1962..... | 2,725 | - | 5,898 | 3,774 | 37,519 | 6,521 | 56,438 | 53,076 | 8,815 | 8,889 | 1,531 | 4,457 |
| 1961-December..... | 225 | - | - | * | 3,491 | 1,539 | 5,256 | 5,029 | 5,157 | 5,512 | 2,171 | 3,869 |
| 1962-July..... | 227 | - | - | - | 1,514 | 61 | 1,803 | 5,528 | 5,089 | 8,743 | 5,089 | 6,335 |
| August..... | 211 | - | - | 1,989 | 4,557 | - | 6,758 | 4,637 | 7,210 | 7,631 | 4,007 | 5,883 |
| September..... | 180 | - | - | 1 | 3,986 | 1,312 | 5,479 | 4,770 | 7,919 | 7,919 | 4,452 | 6,201 |
| October..... | 200 | - | 2,963 | 1 | 1,354 | 34 | 4,553 | 7,342 | 5,131 | 9,487 | 5,131 | 6,849 |
| November..... | 196 | - | - | - | 4,242 | - | 4,438 | 3,841 | 5,728 | 5,824 | 4,056 | 5,012 |
| December..... | 209 | - | - | * | 3,933 | 1,596 | 5,738 | 5,374 | 5,092 | 6,188 | 2,735 | 4,560 |
| 1963-January..... | 317 | * | - | - | 1,432 | 44 | 1,793 | 4,206 | 3,678 | 5,886 | 3,458 | 4,095 |
| February..... | 243 | * | - | - | 4,810 | - | 5,053 | 3,152 | 5,580 | 5,580 | 3,569 | 4,351 |
| March..... | 231 | * | - | - | 4,281 | 1,763 | 6,275 | 5,388 | 6,466 | 6,746 | 2,656 | 4,823 |
| April..... | 237 | * | - | - | 1,488 | 30 | 1,755 | 3,882 | 4,340 | 5,648 | 2,535 | 3,497 |
| May..... | 237 | * | - | - | 5,053 | - | 5,290 | 3,637 | 5,992 | 6,884 | 4,736 | 5,899 |

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

^{1/} Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U. S. Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

^{2/} Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal

Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

^{3/} Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depository bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

* Less than \$500,000.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

| End of fiscal year or month | Total outstanding | | | Interest-bearing debt | | | Matured debt and debt bearing no interest | | | | | | | | Guaranteed securi- ties 2/ (matured) |
|--------------------------------------|-------------------|-----------------------|--|-----------------------|----------------|---|---|-------------|---------|--|--|---|-----------------|---|---|
| | Total 1/ | Public debt 2/ | Guaran- teed securi- ties 3/ | Total | Public debt | Guaran- teed securi- ties 3/ 4/ | Total | Public debt | | | | | | | |
| | | | | | | | | Total | Matured | Special notes to - 5/ | | | Other 6/ | | |
| | | | | | | | | | | Inter- national Monetary Fund | Inter- national Development Association | Inter- American Develop- ment Bank | | | |
| 1955..... | 274,418 | 274,374 | 44 | 271,785 | 271,741 | 43 | 2,634 | 2,633 | 589 | 1,567 | - | - | 477 | 1 | |
| 1956..... | 272,825 | 272,751 | 74 | 269,956 | 269,883 | 73 | 2,869 | 2,868 | 666 | 1,742 | - | - | 460 | 1 | |
| 1957..... | 270,634 | 270,527 | 107 | 268,592 | 268,486 | 106 | 2,042 | 2,042 | 529 | 1,068 | - | - | 444 | 1 | |
| 1958..... | 276,444 | 276,343 | 101 | 274,798 | 274,698 | 101 | 1,646 | 1,646 | 597 | 618 | - | - | 430 | 1 | |
| 1959..... | 284,817 | 284,706 | 111 | 281,944 | 281,833 | 110 | 2,873 | 2,873 | 476 | 1,979 | - | - | 417 | 1 | |
| 1960..... | 286,471 | 286,331 | 140 | 283,380 | 283,241 | 139 | 3,090 | 3,090 | 445 | 2,238 | - | - | 407 | 1 | |
| 1961..... | 289,211 | 288,971 | 240 | 285,911 | 285,672 | 240 | 3,300 | 3,299 | 349 | 2,496 | 58 | - | 396 | 1 | |
| 1962..... | 298,645 | 298,201 | 444 | 294,886 | 294,442 | 444 | 3,759 | 3,759 | 438 | 2,667 | 115 | 55 | 484 | 1 | |
| 1961-December.... | 296,499 | 296,169 | 330 | 293,019 | 292,689 | 330 | 3,480 | 3,480 | 463 | 2,388 | 115 | 25 | 488 | * | |
| 1962-July..... | 298,324 | 297,876 | 448 | 294,363 | 293,918 | 445 | 3,960 | 3,958 | 343 | 2,962 | 115 | 55 | 483 | 2 | |
| August..... | 302,312 | 301,842 | 470 | 298,372 | 297,904 | 468 | 3,939 | 3,938 | 342 | 3,002 | 115 | 55 | 423 | 2 | |
| September... | 299,986 | 299,498 | 487 | 296,057 | 295,571 | 486 | 3,929 | 3,927 | 332 | 3,002 | 115 | 55 | 423 | 1 | |
| October..... | 302,553 | 302,067 | 486 | 298,630 | 298,145 | 485 | 3,923 | 3,922 | 297 | 3,002 | 115 | 85 | 422 | 1 | |
| November.... | 305,893 | 305,390 | 503 | 301,886 | 301,384 | 502 | 4,007 | 4,006 | 299 | 3,012 | 173 | 100 | 422 | 1 | |
| December.... | 303,988 | 303,470 | 518 | 299,726 | 299,209 | 517 | 4,262 | 4,261 | 551 | 3,012 | 151 | 125 | 422 | 1 | |
| 1963-January..... | 303,948 | 303,417 | 531 | 299,858 | 299,332 | 526 | 4,090 | 4,085 | 393 | 2,995 | 151 | 125 | 421 | 5 | |
| February..... | 305,179 | 304,638 | 541 | 301,107 | 300,571 | 537 | 4,072 | 4,068 | 391 | 2,980 | 151 | 125 | 421 | 4 | |
| March..... | 303,541 | 302,993 | 548 | 299,525 | 298,978 | 547 | 4,016 | 4,015 | 354 | 2,965 | 151 | 125 | 420 | 2 | |
| April..... | 303,728 | 303,166 | 562 | 299,750 | 299,189 | 561 | 3,978 | 3,977 | 298 | 2,981 | 151 | 125 | 421 | 1 | |
| May..... | 305,781 | 305,204 | 577 | 301,762 | 301,186 | 576 | 4,019 | 4,018 | 345 | 2,976 | 151 | 125 | 421 | 1 | |

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their obligations were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank in payment of part of the U. S. subscription to each.

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

* Less than \$500,000.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

| End of fiscal year or month | Total interest-bearing securities | | | | Computed annual interest rate | | | | | | | | | |
|-----------------------------------|---|----------------|---|----------------|--|-------------------------|-------------------|-------------|-------------------|-------|-------------------|---|-------------------|--|
| | Amount outstanding | | Computed annual interest charge | | Total interest- bearing securi- ties | Public debt | | | | | | | | Guar- anteed securi- ties 1/ |
| | Public debt and guaran- teed securi- ties 1/ | Public debt | Public debt and guaran- teed securi- ties 1/ | Public debt | | Total public debt | Marketable issues | | | | | Non- market- able issues 4/ | Special issues | |
| | | | | | | | Total 2/ | Bills 3/ | Certif- icates | Notes | Treasury bonds | | | |
| 1955..... | 271,785 | 271,741 | 6,388 | 6,387 | 2.351 | 2.351 | 2.079 | 1.539 | 1.173 | 1.846 | 2.480 | 2.789 | 2.585 | 2.590 |
| 1956..... | 269,956 | 269,883 | 6,952 | 6,950 | 2.576 | 2.576 | 2.427 | 2.654 | 2.625 | 2.075 | 2.485 | 2.824 | 2.705 | 2.606 |
| 1957..... | 268,592 | 268,486 | 7,328 | 7,325 | 2.730 | 2.730 | 2.707 | 3.197 | 3.345 | 2.504 | 2.482 | 2.853 | 2.635 | 2.611 |
| 1958..... | 274,798 | 274,698 | 7,248 | 7,245 | 2.638 | 2.638 | 2.546 | 1.033 | 3.330 | 2.806 | 2.576 | 2.892 | 2.630 | 2.622 |
| 1959..... | 281,944 | 281,833 | 8,069 | 8,066 | 2.867 | 2.867 | 2.891 | 3.316 | 2.842 | 3.304 | 2.619 | 2.925 | 2.694 | 2.628 |
| 1960..... | 283,380 | 283,241 | 9,320 | 9,316 | 3.297 | 3.297 | 3.449 | 3.815 | 4.721 | 4.058 | 2.639 | 3.219 | 2.772 | 2.681 |
| 1961..... | 285,911 | 285,672 | 8,769 | 8,761 | 3.072 | 3.072 | 3.063 | 2.584 | 3.073 | 3.704 | 2.829 | 3.330 | 2.803 | 3.144 |
| 1962..... | 294,886 | 294,442 | 9,534 | 9,519 | 3.240 | 3.239 | 3.285 | 2.926 | 3.377 | 3.680 | 3.122 | 3.364 | 2.891 | 3.500 |
| 1961-December..... | 293,019 | 292,689 | 9,167 | 9,156 | 3.135 | 3.135 | 3.146 | 2.701 | 3.000 | 3.614 | 2.966 | 3.350 | 2.823 | 3.332 |
| 1962-July..... | 294,363 | 293,918 | 9,538 | 9,523 | 3.247 | 3.247 | 3.295 | 2.978 | 3.377 | 3.679 | 3.122 | 3.369 | 2.883 | 3.509 |
| August..... | 298,372 | 297,904 | 9,715 | 9,699 | 3.263 | 3.262 | 3.315 | 3.005 | 3.418 | 3.730 | 3.148 | 3.373 | 2.902 | 3.516 |
| September..... | 296,057 | 295,571 | 9,704 | 9,687 | 3.285 | 3.284 | 3.346 | 3.019 | 3.426 | 3.785 | 3.179 | 3.377 | 2.901 | 3.527 |
| October..... | 298,630 | 298,145 | 9,765 | 9,747 | 3.277 | 3.277 | 3.335 | 2.976 | 3.426 | 3.807 | 3.179 | 3.383 | 2.884 | 3.554 |
| November..... | 301,886 | 301,384 | 9,904 | 9,886 | 3.288 | 3.288 | 3.348 | 2.976 | 3.362 | 3.853 | 3.227 | 3.387 | 2.891 | 3.569 |
| December..... | 299,726 | 299,209 | 9,859 | 9,841 | 3.298 | 3.297 | 3.357 | 2.989 | 3.362 | 3.852 | 3.241 | 3.395 | 2.898 | 3.584 |
| 1963-January..... | 299,858 | 299,332 | 9,868 | 9,849 | 3.299 | 3.299 | 3.357 | 2.992 | 3.362 | 3.851 | 3.243 | 3.396 | 2.893 | 3.610 |
| February..... | 301,107 | 300,571 | 9,926 | 9,906 | 3.305 | 3.304 | 3.361 | 3.001 | 3.297 | 3.912 | 3.259 | 3.400 | 2.911 | 3.616 |
| March..... | 299,525 | 298,978 | 9,955 | 9,935 | 3.332 | 3.332 | 3.399 | 3.024 | 3.283 | 3.892 | 3.325 | 3.404 | 2.918 | 3.625 |
| April..... | 299,750 | 299,189 | 9,978 | 9,958 | 3.338 | 3.337 | 3.405 | 3.040 | 3.283 | 3.907 | 3.328 | 3.408 | 2.915 | 3.653 |
| May..... | 301,762 | 301,186 | 10,065 | 10,044 | 3.345 | 3.344 | 3.409 | 3.051 | 3.283 | 3.922 | 3.328 | 3.409 | 2.961 | 3.661 |

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal

amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through May 1961; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

| End of fiscal year or month | Total interest- bearing public debt | Public issues | | | | | | | | | | | | | Special issues |
|--------------------------------------|---|---------------------------|------------|--------|-------------------|--------|---------------------------------|---------------|---------------------------|---|--------------------------|--|--|------------------------|-------------------|
| | | Total public issues | Marketable | | | | | Nonmarketable | | | | | | | |
| | | | Total | Bills | Certif- icates | Notes | Treasury bonds ^{1/} | Total | U. S. savings bonds | Treasury bonds, invest- ment series | Depos- itary bonds | Foreign series securi- ties ^{2/} | Foreign currency series securi- ties ^{3/} | Other ^{4/} | |
| 1955..... | 271,741 | 228,491 | 155,206 | 19,514 | 13,836 | 40,729 | 81,128 | 73,285 | 58,365 | 12,589 | 417 | - | - | 1,913 | 43,250 |
| 1956..... | 269,883 | 224,769 | 154,953 | 20,808 | 16,303 | 35,952 | 81,890 | 69,817 | 57,497 | 12,009 | 310 | - | - | - | 45,114 |
| 1957..... | 268,486 | 221,658 | 155,705 | 23,420 | 20,473 | 30,973 | 80,839 | 65,953 | 54,622 | 11,135 | 196 | - | - | - | 46,827 |
| 1958..... | 274,698 | 228,452 | 166,675 | 22,406 | 32,920 | 20,416 | 90,932 | 61,777 | 51,984 | 9,621 | 171 | - | - | - | 46,246 |
| 1959..... | 281,833 | 237,078 | 178,027 | 32,017 | 33,843 | 27,314 | 84,853 | 59,050 | 50,503 | 8,365 | 183 | - | - | - | 44,756 |
| 1960..... | 283,241 | 238,342 | 183,845 | 33,415 | 17,650 | 51,483 | 81,297 | 54,497 | 47,544 | 6,783 | 170 | - | - | - | 44,899 |
| 1961..... | 285,672 | 240,629 | 187,148 | 36,723 | 13,338 | 56,257 | 80,830 | 53,481 | 47,514 | 5,830 | 117 | - | - | 19 | 45,043 |
| 1962..... | 294,442 | 249,503 | 196,072 | 42,036 | 13,547 | 65,464 | 75,025 | 53,431 | 47,607 | 4,727 | 138 | 860 | 75 | 25 | 44,939 |
| 1961-Dec..... | 292,689 | 249,169 | 195,965 | 43,444 | 5,509 | 71,526 | 75,486 | 53,205 | 47,458 | 5,074 | 154 | 450 | 46 | 23 | 43,520 |
| 1962-July..... | 293,918 | 250,122 | 196,870 | 42,838 | 13,547 | 65,477 | 75,008 | 53,252 | 47,653 | 4,713 | 116 | 670 | 75 | 24 | 43,796 |
| Aug..... | 297,904 | 252,478 | 199,295 | 43,637 | 20,399 | 58,062 | 77,197 | 53,183 | 47,697 | 4,646 | 116 | 550 | 150 | 24 | 45,427 |
| Sept..... | 295,571 | 251,013 | 197,951 | 42,236 | 17,849 | 58,104 | 79,762 | 53,062 | 47,717 | 4,574 | 96 | 500 | 150 | 24 | 44,559 |
| Oct..... | 298,145 | 254,256 | 201,311 | 46,139 | 17,854 | 57,583 | 79,734 | 52,945 | 47,680 | 4,490 | 95 | 435 | 221 | 24 | 43,890 |
| Nov..... | 301,384 | 257,222 | 204,222 | 47,843 | 22,710 | 53,653 | 80,015 | 53,000 | 47,720 | 4,477 | 95 | 385 | 299 | 25 | 44,163 |
| Dec..... | 299,209 | 255,784 | 203,011 | 48,250 | 22,710 | 53,679 | 78,371 | 52,772 | 47,535 | 4,443 | 110 | 360 | 299 | 26 | 43,426 |
| 1963-Jan..... | 299,332 | 257,142 | 203,959 | 48,944 | 22,710 | 53,697 | 78,608 | 53,183 | 47,742 | 4,410 | 108 | 468 | 429 | 26 | 42,191 |
| Feb..... | 300,571 | 258,084 | 204,751 | 49,941 | 23,733 | 49,996 | 81,081 | 53,333 | 47,893 | 4,354 | 108 | 423 | 529 | 26 | 42,487 |
| Mar..... | 298,978 | 256,774 | 203,472 | 48,530 | 21,760 | 53,368 | 79,813 | 53,303 | 48,021 | 4,199 | 108 | 420 | 529 | 26 | 42,204 |
| Apr..... | 299,189 | 257,585 | 204,323 | 49,430 | 21,760 | 53,042 | 80,091 | 53,261 | 48,113 | 3,978 | 105 | 458 | 577 | 30 | 41,604 |
| May..... | 301,186 | 257,625 | 204,101 | 49,733 | 22,169 | 52,126 | 80,072 | 53,524 | 48,231 | 3,945 | 104 | 583 | 630 | 30 | 43,562 |

Source: Daily Treasury statement.

^{1/} Includes \$21 million of postal savings bonds for fiscal 1955, and \$50 million of Panama Canal bonds for fiscal years 1955-60.^{2/} Consists of certificates of indebtedness and from January 1963 Treasury notes sold to foreign governments for U. S. dollars.^{3/} Consists of the dollar equivalent of certificates of indebtedness and from October 1962 Treasury bonds issued and payable in designated foreign currencies.^{4/} Consists of Treasury savings notes (1955); Treasury bonds, Rural Electrification Administration series beginning July 1960, and retirement plan bonds beginning January 1963.Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt ^{1/}

(In millions of dollars)

| End of fiscal year or month | Amount outstanding | Maturity classes | | | | | Average length | |
|-----------------------------|--------------------|------------------|-------------|--------------|---------------|-------------------|----------------|---------|
| | | Within 1 year | 1 - 5 years | 5 - 10 years | 10 - 20 years | 20 years and over | | |
| 1955..... | 155,206 | 49,703 | 39,107 | 34,253 | 28,613 | 3,530 | 5 yrs. | 10 mos. |
| 1956..... | 154,953 | 58,714 | 34,401 | 28,908 | 28,578 | 4,351 | 5 yrs. | 4 mos. |
| 1957..... | 155,705 | 71,952 | 40,669 | 12,328 | 26,407 | 4,349 | 4 yrs. | 9 mos. |
| 1958..... | 166,675 | 67,782 | 42,557 | 21,476 | 27,652 | 7,208 | 5 yrs. | 3 mos. |
| 1959..... | 178,027 | 72,958 | 58,304 | 17,052 | 21,625 | 8,088 | 4 yrs. | 7 mos. |
| 1960..... | 183,845 | 70,467 | 72,844 | 20,246 | 12,630 | 7,658 | 4 yrs. | 4 mos. |
| 1961..... | 187,148 | 81,120 | 58,400 | 26,435 | 10,233 | 10,960 | 4 yrs. | 6 mos. |
| 1962..... | 196,072 | 88,442 | 57,041 | 26,049 | 9,319 | 15,221 | 4 yrs. | 11 mos. |
| 1961-December..... | 195,965 | 85,913 | 64,874 | 19,782 | 11,976 | 13,419 | 4 yrs. | 7 mos. |
| 1962-July..... | 196,870 | 89,244 | 57,055 | 26,045 | 9,313 | 15,213 | 4 yrs. | 10 mos. |
| August..... | 199,295 | 93,728 | 52,806 | 27,885 | 9,309 | 15,567 | 4 yrs. | 10 mos. |
| September..... | 197,951 | 84,467 | 58,158 | 32,411 | 7,353 | 15,562 | 5 yrs. | - |
| October..... | 201,311 | 88,284 | 57,728 | 32,403 | 7,348 | 15,548 | 4 yrs. | 11 mos. |
| November..... | 204,222 | 88,580 | 61,614 | 31,140 | 7,342 | 15,545 | 4 yrs. | 11 mos. |
| December..... | 203,011 | 87,284 | 61,640 | 33,983 | 4,565 | 15,539 | 4 yrs. | 11 mos. |
| 1963-January..... | 203,959 | 87,978 | 61,657 | 33,975 | 4,566 | 15,782 | 4 yrs. | 10 mos. |
| February..... | 204,751 | 88,951 | 59,003 | 36,458 | 4,566 | 15,774 | 4 yrs. | 10 mos. |
| March..... | 203,472 | 81,647 | 61,328 | 37,962 | 6,770 | 15,764 | 5 yrs. | 1 mo. |
| April..... | 204,323 | 82,469 | 61,079 | 37,952 | 6,770 | 16,054 | 5 yrs. | 1 mo. |
| May..... | 204,101 | 87,797 | 58,007 | 35,485 | 6,769 | 16,043 | 5 yrs. | 1 mo. |

Source: Office of Debt Analysis in the Office of the Secretary.

^{1/} All issues are classified to final maturity except partially tax-exempt

bonds, which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption in December 15, 1962.

DEBT OUTSTANDING

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

| End of fiscal year or month | Total | Federal Deposit Insurance Corporation | Federal Disability Insurance Trust Fund | Federal home loan banks | Federal Old-Age and Survivors Insurance Trust Fund | Federal Savings and Loan Insurance Corporation | Federal employees' retirement funds | Government Life Insurance Fund | Highway Trust Fund | National Service Life Insurance Fund | Postal Savings System 1/ | Railroad Retirement Account | Unemployment Trust Fund | Other 2/ |
|-----------------------------|--------|---------------------------------------|---|-------------------------|--|--|-------------------------------------|--------------------------------|--------------------|--------------------------------------|--------------------------|-----------------------------|-------------------------|----------|
| 1955..... | 43,250 | 835 | - | 200 | 18,239 | 94 | 6,168 | 1,233 | - | 5,346 | 91 | 3,486 | 7,479 | 79 |
| 1956..... | 45,114 | 673 | - | 52 | 19,467 | 103 | 6,667 | 1,217 | - | 5,481 | 6 | 3,600 | 7,737 | 112 |
| 1957..... | 46,827 | 718 | 325 | 50 | 19,463 | 103 | 7,394 | 1,200 | 404 | 5,570 | 5 | 3,475 | 7,996 | 123 |
| 1958..... | 46,246 | 673 | 996 | 165 | 18,610 | 112 | 7,738 | 1,144 | 822 | 5,665 | - | 3,531 | 6,671 | 120 |
| 1959..... | 44,756 | 629 | 1,533 | 165 | 17,227 | 116 | 8,608 | 1,127 | 429 | 5,742 | * | 3,417 | 5,636 | 126 |
| 1960..... | 44,899 | 694 | 2,017 | 59 | 16,413 | 104 | 9,397 | 1,107 | 1 | 5,803 | - | 3,586 | 5,580 | 138 |
| 1961..... | 45,043 | 556 | 2,299 | 50 | 16,200 | 138 | 10,414 | 1,071 | 234 | 5,759 | - | 3,504 | 4,625 | 192 |
| 1962..... | 44,939 | 500 | 2,304 | 74 | 15,074 | 182 | 11,382 | 1,028 | 436 | 5,804 | 26 | 3,316 | 4,657 | 156 |
| 1961-December... | 43,520 | 543 | 2,237 | 50 | 15,076 | 120 | 10,718 | 1,025 | 75 | 5,679 | - | 3,135 | 4,707 | 153 |
| 1962-July..... | 43,796 | 435 | 2,237 | 142 | 14,222 | 113 | 11,437 | 1,022 | 421 | 5,793 | 18 | 3,244 | 4,578 | 133 |
| August..... | 45,427 | 658 | 2,272 | 106 | 14,943 | 223 | 11,480 | 1,018 | 421 | 5,786 | 6 | 3,203 | 5,175 | 134 |
| September... | 44,559 | 445 | 2,268 | 71 | 14,575 | 129 | 11,521 | 1,015 | 410 | 5,777 | - | 3,148 | 5,066 | 135 |
| October..... | 43,890 | 449 | 2,221 | 264 | 13,920 | 130 | 11,596 | 1,010 | 369 | 5,772 | - | 3,082 | 4,940 | 137 |
| November... | 44,163 | 443 | 2,217 | 191 | 14,055 | 116 | 11,660 | 1,008 | 279 | 5,769 | - | 3,062 | 5,226 | 138 |
| December... | 43,426 | 443 | 2,145 | 51 | 13,669 | 119 | 11,707 | 1,002 | 285 | 5,763 | - | 2,996 | 5,108 | 139 |
| 1963-January.... | 42,191 | 462 | 2,076 | 235 | 12,788 | 106 | 11,776 | 988 | 302 | 5,538 | - | 2,949 | 4,813 | 160 |
| February... | 42,487 | 409 | 2,086 | 138 | 13,125 | 97 | 11,837 | 984 | 371 | 5,536 | - | 2,909 | 4,818 | 176 |
| March..... | 42,204 | 291 | 2,084 | 78 | 13,179 | 89 | 11,885 | 980 | 440 | 5,534 | - | 2,768 | 4,632 | 244 |
| April..... | 41,604 | 296 | 2,069 | 50 | 12,653 | 92 | 11,980 | 975 | 540 | 5,538 | - | 2,690 | 4,416 | 305 |
| May..... | 43,562 | 263 | 2,122 | 55 | 14,355 | 75 | 12,059 | 972 | 590 | 5,540 | - | 2,327 | 4,909 | 293 |

Source: Daily Treasury statement.

1/ Includes Canal Zone Postal Savings System through July 1959.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956),

Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, Veterans' Special Term Insurance Fund, and beginning March 1963, the Exchange Stabilization Fund.

* Less than \$500,000.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

| End of fiscal year or month | Total | Agency for International Development 1/ | Agriculture Department | | | Export-Import Bank of Washington 3/ | Housing and Home Finance Agency | | | Saint Lawrence Seaway Development Corporation | Tenn. Valley Authority | Veterans' Administration: Direct loan program | Under Defense Production Act of 1950 5/ | Other 7/ |
|-----------------------------|--------|---|------------------------------|--------------------------------------|---|-------------------------------------|---------------------------------|--|-------------------------------|---|------------------------|---|---|----------|
| | | | Commodity Credit Corporation | Rural Electrification Administration | Secretary: Farmers' Home Administration programs 2/ | | Administrator 4/ | Federal National Mortgage Association 5/ | Public Housing Administration | | | | | |
| 1955..... | 16,175 | 1,209 | 7,608 | 2,207 | 162 | 1,310 | 130 | 1,966 | 61 | 3 | 14 | 491 | 1,002 | 14 |
| 1956..... | 20,049 | 1,213 | 11,190 | 2,343 | 151 | 1,239 | 165 | 1,954 | 38 | 16 | - | 584 | 1,144 | 11 |
| 1957..... | 22,731 | 1,198 | 13,383 | 2,519 | 265 | 1,205 | 282 | 1,741 | 41 | 48 | - | 733 | 1,294 | 21 |
| 1958..... | 21,859 | 1,188 | 11,528 | 2,728 | 256 | 1,528 | 476 | 1,502 | 35 | 97 | - | 780 | 1,723 | 18 |
| 1959..... | 25,343 | 1,164 | 12,874 | 2,923 | 323 | 1,937 | 730 | 2,351 | 27 | 112 | - | 930 | 1,950 | 22 |
| 1960..... | 25,636 | 1,138 | 12,704 | 3,155 | 369 | 1,636 | 977 | 2,338 | 29 | 118 | - | 1,180 | 1,970 | 21 |
| 1961..... | 26,011 | 1,107 | 11,534 | 3,332 | 456 | 1,698 | 1,213 | 3,202 | 32 | 121 | - | 1,330 | 1,964 | 22 |
| 1962..... | 28,634 | 1,062 | 12,990 | 3,484 | 854 | 1,830 | 1,567 | 3,167 | 32 | 121 | - | 1,530 | 1,976 | 22 |
| 1961-December.... | 27,527 | 1,093 | 11,952 | 3,423 | 695 | 2,000 | 1,356 | 3,333 | 30 | 121 | - | 1,530 | 1,971 | 22 |
| 1962-July..... | 27,836 | 830 | 12,145 | 3,574 | 885 | 1,783 | 1,620 | 3,266 | 32 | 121 | - | 1,580 | 1,978 | 22 |
| August..... | 27,516 | 830 | 11,778 | 3,574 | 888 | 1,796 | 1,676 | 3,198 | 72 | 121 | - | 1,580 | 1,982 | 22 |
| September.... | 27,912 | 830 | 12,123 | 3,574 | 913 | 1,804 | 1,689 | 3,173 | 93 | 121 | - | 1,580 | 1,989 | 22 |
| October..... | 28,550 | 829 | 12,598 | 3,654 | 961 | 1,806 | 1,730 | 3,133 | 44 | 121 | 25 | 1,640 | 1,987 | 22 |
| November..... | 28,484 | 829 | 12,451 | 3,654 | 988 | 1,841 | 1,746 | 3,139 | 41 | 121 | 25 | 1,640 | 1,987 | 22 |
| December..... | 28,748 | 818 | 12,884 | 3,572 | 973 | 1,680 | 1,778 | 3,166 | 83 | 121 | 25 | 1,640 | 1,986 | 22 |
| 1963-January..... | 28,927 | 818 | 12,926 | 3,652 | 988 | 1,652 | 1,848 | 3,177 | 28 | 121 | 25 | 1,690 | 1,979 | 22 |
| February..... | 28,781 | 818 | 12,921 | 3,652 | 991 | 1,643 | 1,868 | 3,050 | 28 | 122 | 50 | 1,690 | 1,925 | 22 |
| March..... | 28,847 | 817 | 12,769 | 3,742 | 1,015 | 1,650 | 1,882 | 3,058 | 97 | 122 | 50 | 1,690 | 1,925 | 29 |
| April..... | 29,040 | 817 | 13,017 | 3,742 | 1,040 | 1,700 | 1,935 | 2,876 | 58 | 122 | 50 | 1,730 | 1,923 | 29 |
| May..... | 29,077 | 817 | 13,325 | 3,742 | 1,040 | 1,498 | 1,990 | 2,783 | 25 | 123 | 50 | 1,730 | 1,923 | 29 |

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1961 Annual Report of the Secretary of the Treasury, page 736, and the 1962 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 514.

- 1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligations for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."
- 2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).
- 3/ Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.

- 4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans beginning fiscal 1956.
- 5/ Consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.
- 6/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.
- 7/ Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal years 1955-57; United States Information Agency for informational media guaranties beginning fiscal 1957 (see footnote 5); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund fiscal years 1959-61, and March 1963; Virgin Islands Corporation beginning fiscal 1960; and District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962.

DEBT OUTSTANDING

**Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not
Guaranteed by the United States Government**

(In millions of dollars)

| End of fiscal year or month | Total | Banks for cooperatives | Federal home loan banks <u>1/</u> | Federal intermediate credit banks | Federal land banks <u>2/</u> <u>3/</u> | Federal National Mortgage Association | | Tennessee Valley Authority |
|--------------------------------|--------|---------------------------|---|---|---|---|---------------------|----------------------------------|
| | | | | | | Management and liquidat- ing issues | All other issues | |
| 1955..... | 2,876 | 110 | 341 | 793 | 1,061 | 570 | 100 | - |
| 1956..... | 3,889 | 133 | 929 | 834 | 1,322 | 570 | 100 | - |
| 1957..... | 5,013 | 179 | 738 | 924 | 1,552 | 570 | 1,050 | - |
| 1958..... | 5,423 | 199 | 456 | 1,159 | 1,646 | 797 | 1,165 | - |
| 1959..... | 6,708 | 284 | 992 | 1,456 | 1,888 | 797 | 1,290 | - |
| 1960..... | 8,407 | 330 | 1,259 | 1,600 | 2,137 | 797 | 2,284 | - |
| 1961..... | 7,765 | 382 | 1,055 | 1,723 | 2,357 | - | 2,198 | 50 |
| 1962..... | 9,332 | 430 | 1,797 | 1,855 | 2,550 | - | 2,556 | 145 |
| 1961-December..... | 8,574 | 434 | 1,571 | 1,585 | 2,431 | - | 2,453 | 100 |
| 1962-July..... | 9,593 | 430 | 2,108 | 1,936 | 2,550 | - | 2,435 | 145 |
| August..... | 9,865 | 482 | 2,233 | 1,950 | 2,596 | - | 2,458 | 145 |
| September..... | 9,883 | 474 | 2,257 | 1,930 | 2,596 | - | 2,481 | 145 |
| October..... | 10,293 | 480 | 2,707 | 1,842 | 2,628 | - | 2,492 | 145 |
| November..... | 10,213 | 480 | 2,707 | 1,774 | 2,628 | - | 2,479 | 145 |
| December..... | 10,133 | 504 | 2,707 | 1,727 | 2,628 | - | 2,422 | 145 |
| 1963-January..... | 9,800 | 504 | 2,424 | 1,729 | 2,628 | - | 2,370 | 145 |
| February..... | 9,578 | 480 | 2,164 | 1,787 | 2,661 | - | 2,343 | 145 |
| March..... | 9,267 | 480 | 2,014 | 1,842 | 2,661 | - | 2,126 | 145 |
| April..... | 9,185 | 490 | 1,912 | 1,935 | 2,661 | - | 2,043 | 145 |
| May..... | 9,415 | 489 | 2,035 | 2,037 | 2,725 | - | 1,984 | 145 |

Source: Office of Debt Analysis and agency reports.

Note: The securities shown in the table are public offerings.

1/ The proprietary interest of the United States in these banks ended in July 1951.2/ The proprietary interest of the United States in these banks ended June 1947.3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings. Includes small amounts owned by Federal land banks.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury) shall not exceed in the aggregate \$285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was \$275 billion and that under the act of September 2, 1958, was \$283 billion. In addition, temporary increases have been authorized as follows: \$6 billion from August 28, 1954, through June 30, 1956 (acts of August 28, 1954, and June 30, 1955); \$3 billion from July 1, 1956, through June 30, 1957 (act of July 9, 1956); \$5 billion from February 26, 1958, through

June 30, 1959 (act of February 26, 1958); \$10 billion from July 1, 1959, through June 30, 1960 (act of June 30, 1959); \$8 billion from July 1, 1960, through June 30, 1961 (act of June 30, 1960); \$13 billion from July 1, 1961, through March 12, 1962, and \$15 billion from March 13 through June 30, 1962 (acts of June 30, 1961, and March 13, 1962); \$23 billion from July 1, 1962, through March 31, 1963, \$20 billion from April 1 through May 28, 1963, \$22 billion from May 29 through June 30, 1963, and \$24 billion from July 1 through August 31, 1963 (acts of July 1, 1962, and May 29, 1963). Obligations issued on a discount basis redeemable before maturity at the option of the owner are included in the statutory debt limitation at current redemption values.

Table 1.- Status Under Limitation May 31, 1963

(In millions of dollars)

| | |
|--|---------|
| Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of May 29, 1963 | 307,000 |
| Amount of securities outstanding subject to such statutory debt limitation: | |
| U. S. Government securities issued under the Second Liberty Bond Act, as amended..... | 304,836 |
| Guaranteed securities held outside the Treasury..... | 577 |
| Total amount of securities outstanding subject to statutory debt limitation..... | 305,413 |
| Balance issuable under limitation..... | 1,587 |

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding May 31, 1963

(In millions of dollars)

| Class of security | Subject to statutory debt limitation | Not subject to statutory debt limitation | Total outstanding |
|--|--------------------------------------|--|-------------------|
| Public debt: | | | |
| Interest-bearing securities: | | | |
| Marketable: | | | |
| Treasury bills..... | 49,733 | - | 49,733 |
| Certificates of indebtedness..... | 22,169 | - | 22,169 |
| Treasury notes..... | 52,126 | - | 52,126 |
| Treasury bonds..... | 80,072 | - | 80,072 |
| Total marketable..... | 204,101 | - | 204,101 |
| Nonmarketable: | | | |
| Foreign series: | | | |
| Certificates of indebtedness..... | 400 | - | 400 |
| Treasury notes..... | 183 | - | 183 |
| Foreign currency series: | | | |
| Certificates of indebtedness..... | 25 | - | 25 |
| Treasury bonds..... | 605 | - | 605 |
| U. S. savings bonds (current redemption value)..... | 48,231 | - | 48,231 |
| U. S. retirement plan bonds..... | * | - | * |
| Depository bonds..... | 104 | - | 104 |
| Treasury bonds, investment series..... | 3,945 | - | 3,945 |
| Treasury bonds, R. E. A. series..... | 30 | - | 30 |
| Total nonmarketable..... | 53,524 | - | 53,524 |
| Special issues to Government agencies and trust funds..... | 43,562 | - | 43,562 |
| Total interest-bearing securities..... | 301,186 | - | 301,186 |
| Matured securities on which interest has ceased..... | 342 | 3 | 345 |
| Debt bearing no interest: | | | |
| United States savings stamps..... | 54 | - | 54 |
| Excess profits tax refund bonds..... | 1 | - | 1 |
| Special notes of the United States: | | | |
| International Monetary Fund series..... | 2,976 | - | 2,976 |
| International Development Association series..... | 151 | - | 151 |
| Inter-American Development Bank series..... | 125 | - | 125 |
| United States notes (less gold reserve)..... | - | 191 | 191 |
| Deposits for retirement of national bank and Federal Reserve Bank notes... | - | 116 | 116 |
| Other debt bearing no interest..... | - | 59 | 59 |
| Total debt bearing no interest..... | 3,307 | 366 | 3,673 |
| Total public debt..... | 304,836 | 368 | 305,204 |
| Guaranteed securities: 1/ | | | |
| Interest-bearing..... | 576 | - | 576 |
| Matured..... | 1 | - | 1 |
| Total guaranteed securities..... | 577 | - | 577 |
| Total public debt and guaranteed securities..... | 305,413 | 368 | 305,781 |

Source: Daily Treasury statement.

1/ Held outside the Treasury. * Less than \$500,000.

PUBLIC DEBT OPERATIONS

**Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding May 31, 1963
Other Than Regular Weekly Treasury Bills**

(In millions of dollars)

| Year and month of final maturity 1/ | Description of security | Amount of maturities | | | Year and month of final maturity 1/ | Description of security | Amount of maturities | | |
|-------------------------------------|--|-------------------------|---|-------------------------|-------------------------------------|--|----------------------|---|---------------------|
| | | Total | Held by - | | | | Total | Held by - | |
| | | | U. S. Govt. investment accounts and Fed. Res. Banks | All other investors | | | | U. S. Govt. investment accounts and Fed. Res. Banks | All other investors |
| 1963 | | | | | 1965 | | | | |
| June.... | { 2.929% Bill 2.855% (tax ant.) } - 6/24/63 | { 1,001 1,502 } | 69 | 2,434 | Feb.... | 2-5/8% Bond - 2/15/65 | 4,682 | 522 | 4,161 |
| July.... | 3.257% Bill - 7/15/63 | 2,004 | 102 | 1,902 | Apr.... | 1-1/2% Note - 4/1/65-EA | 466 | 15 | 451 |
| Aug..... | 3-1/2% Certificate - 8/15/63-C 2-1/2% Bond - 8/15/63 | 5,181 1,461 | 3,798 362 | 1,382 1,098 | May.... | 4-5/8% Note - 5/15/65-A | 2,113 | 415 | 1,698 |
| Oct..... | 1-1/2% Note - 10/1/63-EO 2.969% Bill - 10/15/63 | 506 2,500 | - 245 | 506 2,255 | Oct.... | 1-1/2% Note - 10/1/65-EO | 315 | - | 315 |
| Nov..... | 3-1/8% Certificate - 11/15/63-D 4-7/8% Note - 11/15/63-C | 4,554 3,011 | 3,774 350 | 780 2,662 | Nov.... | 3-1/2% Note - 11/15/65-B | 2,954 | 21 | 2,933 |
| | Total..... | 21,719 | 8,700 | 13,019 | | Total..... | 10,530 | 973 | 9,557 |
| 1964 | | | | | 1966 | | | | |
| Jan..... | 3.015% Bill - 1/15/64 | 2,496 | 145 | 2,351 | Feb.... | 3-5/8% Note - 2/15/66-B | 5,653 | 411 | 5,242 |
| Feb..... | 3% Bond - 2/15/64 3-1/4% Certificate - 2/15/64-A | 1,634 6,741 | 112 3,928 | 1,522 2,813 | Apr.... | 1-1/2% Note - 4/1/66-EA | 675 | - | 675 |
| Apr..... | 1-1/2% Note - 4/1/64-EA 3.062% Bill - 4/15/64 | 457 2,501 | - 166 | 457 2,334 | May.... | 3-3/4% Bond - 5/15/66 | 3,597 | 337 | 3,261 |
| May..... | 3-1/4% Certificate - 5/15/64-B 4-3/4% Note - 5/15/64-A 3-3/4% Note - 5/15/64-D | 5,693 4,933 3,893 | 3,329 2,866 312 | 2,364 2,067 3,581 | Aug.... | 3% Bond - 8/15/66 4% Note - 8/15/66-A | 1,024 4,454 | 36 1,737 | 988 2,718 |
| Aug..... | 5% Note - 8/15/64-B 3-3/4% Note - 8/15/64-E | 2,316 5,019 | 219 1,759 | 2,097 3,259 | Oct.... | 1-1/2% Note - 10/1/66-EO | 357 | - | 357 |
| Oct..... | 1-1/2% Note - 10/1/64-EO | 490 | - | 490 | Nov.... | 3-3/8% Bond - 11/15/66 | 1,852 | 195 | 1,656 |
| Nov..... | 4-7/8% Note - 11/15/64-C | 4,195 | 2,320 | 1,875 | | Total..... | 17,612 | 2,716 | 14,896 |
| | Total..... | 40,368 | 15,158 | 25,210 | 1967 | | | | |
| | | | | | Feb.... | 3-5/8% Note - 2/15/67-B | 4,287 | 128 | 4,158 |
| | | | | | Apr.... | 1-1/2% Note - 4/1/67-EA | 270 | - | 270 |
| | | | | | June... | 2-1/2% Bond - 6/15/62-67 | 1,462 | 204 | 1,258 |
| | | | | | Aug.... | 3-3/4% Note - 8/15/67-A | 5,282 | 326 | 4,955 |
| | | | | | Oct.... | 1-1/2% Note - 10/1/67-EO | 457 | - | 457 |
| | | | | | Nov.... | 3-5/8% Bond - 11/15/67 | 3,604 | 784 | 2,820 |
| | Total..... | | | | | Total..... | 15,361 | 1,442 | 13,919 |

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding May 31, 1963
Other Than Regular Weekly Treasury Bills - (Continued)**
(In millions of dollars)

| Year and month of final maturity 1/ | Description of security | Amount of maturities | | | Year and month of final maturity 1/ | Description of security | Amount of maturities | | |
|-------------------------------------|---------------------------|----------------------|---|---------------------|-------------------------------------|---|----------------------|---|---------------------|
| | | Total | Held by - | | | | Total | Held by - | |
| | | | U. S. Govt. investment accounts and Fed. Res. Banks | All other investors | | | | U. S. Govt. investment accounts and Fed. Res. Banks | All other investors |
| <u>1968</u> | | | | | <u>1972</u> | | | | |
| Apr..... | 1-1/2% Note - 4/1/68-EA | 25 | - | 25 | Feb.... | 4% Bond - 2/15/72 | 2,344 | 127 | 2,217 |
| May..... | 3-7/8% Bond - 5/15/68 | 2,460 | 400 | 2,060 | June... | 2-1/2% Bond - 6/15/67-72 | 1,316 | 128 | 1,188 |
| Aug..... | 3-3/4% Bond - 8/15/68 | 3,747 | 351 | 3,396 | Aug.... | 4% Bond - 8/15/72 | 2,579 | 411 | 2,167 |
| Dec..... | 2-1/2% Bond - 12/15/63-68 | 1,815 | 238 | 1,578 | Sept... | 2-1/2% Bond - 9/15/67-72 | 1,952 | 76 | 1,876 |
| | | | | | Dec.... | 2-1/2% Bond - 12/15/67-72 | 2,780 | 218 | 2,562 |
| | Total..... | 8,048 | 988 | 7,060 | | Total..... | 10,970 | 960 | 10,010 |
| <u>1969</u> | | | | | <u>1974</u> | | | | |
| Feb..... | 4% Bond - 2/15/69 | 1,844 | 172 | 1,672 | Nov.... | 3-7/8% Bond - 11/15/74 | 2,244 | 669 | 1,575 |
| June.... | 2-1/2% Bond - 6/15/64-69 | 2,632 | 514 | 2,117 | | | | | |
| Oct..... | 4% Bond - 10/1/69 | 2,538 | 336 | 2,202 | <u>1980</u> | | | | |
| Dec..... | 2-1/2% Bond - 12/15/64-69 | 2,543 | 539 | 2,004 | Feb.... | 4% Bond - 2/15/80 | 2,611 | 607 | 2,004 |
| | Total..... | 9,556 | 1,561 | 7,995 | Nov.... | 3-1/2% Bond - 11/15/80 | 1,915 | 689 | 1,225 |
| <u>1970</u> | | | | | | Total..... | 4,525 | 1,296 | 3,229 |
| Mar..... | 2-1/2% Bond - 3/15/65-70 | 2,421 | 779 | 1,642 | <u>1983</u> | | | | |
| <u>1971</u> | | | | | June... | 3-1/4% Bond - 6/15/78-83 | 1,591 | 186 | 1,404 |
| Mar..... | 2-1/2% Bond - 3/15/66-71 | 1,409 | 388 | 1,021 | <u>1985</u> | | | | |
| Aug..... | 4% Bond - 8/15/71 | 2,806 | 470 | 2,336 | May.... | 3-1/4% Bond - 5/15/85 4-1/4% Bond - 5/15/75-85 | 1,130 470 | 175 125 | 956 345 |
| Nov..... | 3-7/8% Bond - 11/15/71 | 2,760 | 254 | 2,506 | | Total..... | 1,600 | 299 | 1,301 |
| | Total..... | 6,975 | 1,113 | 5,863 | <u>1990</u> | | | | |
| | | | | | Feb.... | 3-1/2% Bond - 2/15/90 | 4,913 | 1,074 | 3,839 |
| | | | | | <u>1992</u> | | | | |
| | | | | | Aug.... | 4-1/4% Bond - 8/15/87-92 | 365 | 60 | 305 |
| | | | | | <u>1993</u> | | | | |
| | | | | | Feb.... | 4% Bond - 2/15/88-93 | 250 | 34 | 216 |
| | | | | | <u>1994</u> | | | | |
| | | | | | May.... | 4-1/8% Bond - 5/15/89-94 | 300 | 53 | 247 |
| | | | | | <u>1995</u> | | | | |
| | | | | | Feb.... | 3% Bond - 2/15/95 | 2,566 | 178 | 2,388 |
| | | | | | <u>1998</u> | | | | |
| | | | | | Nov.... | 3-1/2% Bond - 11/15/98 | 4,458 | 910 | 3,548 |

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."
* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

| (Amounts in millions of dollars) | | | | | | | | | |
|----------------------------------|--------------------------|-------------------------------|-------------------------|-------------------------|----------------------|----------------------------|---------------|---|--|
| Issue date | Description of new issue | | | | | | | Amount maturing on issue date of new offering | Total of unmatured issues outstanding after new issues |
| | Maturity date | Number of days to maturity 1/ | Amount of bids tendered | Amount of bids accepted | | | | | |
| | | | | Total amount | On competitive basis | On noncompetitive basis 2/ | In exchange | | |
| Regular weekly bills: | | | | | | | | | |
| 1963-Jan. 3..... | { 1963-Apr. 4 July 5 | 91 183 | 2,220.0 1,339.5 | 1,301.1 800.5 | 1,092.1 759.3 | 208.9 41.2 | 133.4 53.3 | 1,300.5 700.2 | 16,919.2 19,921.1 3/ |
| Jan. 10..... | { Apr. 11 July 11 | 91 182 | 2,196.3 1,541.6 | 1,300.9 800.5 | 1,006.9 736.6 | 294.0 63.8 | 113.7 22.8 | 1,301.4 700.1 | 16,918.8 20,021.4 3/ |
| Jan. 17..... | { Apr. 18 July 18 | 91 182 | 2,363.1 1,250.0 | 1,301.1 800.0 | 969.1 729.3 | 331.9 70.7 | 82.9 14.2 | 1,300.3 800.2 | 16,919.5 20,021.3 3/ |
| Jan. 24..... | { Apr. 25 July 25 | 91 182 | 2,253.5 1,352.8 | 1,302.1 800.3 | 1,038.4 739.5 | 263.7 60.8 | 135.2 50.5 | 1,300.5 803.0 | 16,921.1 20,018.6 3/ |
| Jan. 31..... | { May 2 Aug. 1 | 91 182 | 2,035.4 1,197.2 | 1,300.5 800.0 | 1,067.1 751.2 | 233.4 48.8 | 82.2 21.5 | 1,301.1 800.4 | 16,920.4 20,018.2 3/ |
| Feb. 7..... | { May 9 Aug. 8 | 91 182 | 1,911.7 1,338.2 | 1,300.8 799.2 | 1,067.0 747.7 | 233.8 51.5 | 102.3 43.2 | 1,300.9 800.5 | 16,920.3 20,016.9 3/ |
| Feb. 14..... | { May 16 Aug. 15 | 91 182 | 2,426.7 1,270.3 | 1,303.3 800.0 | 1,033.4 741.2 | 269.9 58.8 | 52.9 22.9 | 1,302.3 804.0 | 16,921.3 20,013.0 3/ |
| Feb. 21..... | { May 23 Aug. 22 | 91 182 | 2,343.9 1,496.4 | 1,300.3 800.4 | 1,051.1 746.6 | 249.2 53.8 | 126.6 42.4 | 1,300.1 799.9 | 16,921.4 20,013.5 3/ |
| Feb. 28..... | { May 31 Aug. 29 | 92 182 | 1,956.1 1,207.5 | 1,300.1 800.2 | 1,087.5 754.0 | 212.6 46.2 | 121.6 45.1 | 1,300.4 800.3 | 16,921.2 20,013.4 3/ |
| Mar. 7..... | { June 6 Sept. 5 | 91 182 | 1,981.0 1,406.8 | 1,301.3 800.5 | 1,069.9 751.1 | 231.4 49.4 | 122.3 59.5 | 1,300.3 800.4 | 16,922.2 20,013.5 3/ |
| Mar. 14..... | { June 13 Sept. 12 | 91 182 | 2,042.1 1,428.7 | 1,300.4 800.3 | 1,034.1 743.1 | 266.3 57.1 | 103.5 18.6 | 1,300.7 800.7 | 16,921.9 20,013.0 3/ |
| Mar. 21..... | { June 20 Sept. 19 | 91 182 | 2,335.9 1,305.4 | 1,301.3 800.6 | 1,019.0 736.5 | 282.3 64.1 | 175.6 54.3 | 1,301.0 800.6 | 16,922.2 20,013.0 3/ |
| Mar. 28..... | { June 27 Sept. 26 | 91 182 | 2,132.5 1,458.7 | 1,300.8 800.0 | 1,053.9 749.6 | 247.0 50.4 | 147.3 54.0 | 1,309.1 700.1 | 16,914.0 20,113.0 |
| Apr. 4p..... | { July 5 Oct. 3 | 92 182 | 2,080.9 1,454.1 | 1,300.5 800.0 | 1,078.0 746.3 | 222.5 53.7 | 125.7 43.6 | 1,301.1 701.1 | 16,913.4 20,211.9 |
| Apr. 11p..... | { July 11 Oct. 10 | 91 182 | 2,292.0 1,553.2 | 1,302.0 801.4 | 1,031.7 741.2 | 270.3 60.2 | 136.4 53.3 | 1,300.9 700.6 | 16,914.5 20,312.7 |
| Apr. 18p..... | { July 18 Oct. 17 | 91 182 | 2,351.6 1,485.0 | 1,300.7 800.4 | 991.3 732.6 | 309.4 67.8 | 16.5 3.9 | 1,301.1 700.0 | 16,914.2 20,413.1 |
| Apr. 25p..... | { July 25 Oct. 24 | 91 182 | 2,258.6 1,670.4 | 1,300.2 801.1 | 1,057.1 739.2 | 243.1 61.9 | 93.3 33.4 | 1,302.1 700.3 | 16,912.3 20,513.9 |
| May 2p..... | { Aug. 1 Oct. 31 | 91 182 | 2,054.4 1,667.7 | 1,301.7 801.0 | 1,083.3 743.5 | 218.3 57.5 | 92.7 31.5 | 1,300.5 700.8 | 16,913.5 20,614.1 |
| May 9p..... | { Aug. 8 Nov. 7 | 91 182 | 2,119.3 1,714.6 | 1,301.0 801.8 | 1,078.9 747.1 | 222.1 54.7 | 150.9 58.2 | 1,300.8 702.3 | 16,913.7 20,713.6 |
| May 16p..... | { Aug. 15 Nov. 14 | 91 182 | 2,397.2 1,583.3 | 1,301.5 800.7 | 1,054.6 732.1 | 246.9 68.6 | 13.4 4.4 | 1,303.3 701.3 | 16,911.9 20,812.9 |
| May 23p..... | { Aug. 22 Nov. 21 | 91 182 | 2,179.6 1,472.5 | 1,301.7 800.4 | 1,079.9 742.1 | 221.8 58.4 | 141.7 64.1 | 1,300.3 800.0 | 16,913.3 20,813.4 |
| May 31p..... | { Aug. 29 Nov. 29 | 90 182 | 2,034.2 1,411.2 | 1,302.4 801.3 | 1,109.3 752.1 | 193.1 49.2 | 157.4 2.8 | 1,300.1 800.7 | 16,915.6 20,813.9 |
| Tax anticipation bills: | | | | | | | | | |
| 1962-Oct. 3..... | 1963-Mar. 22 | 170 | 5,945.8 | 3,005.2 | 2,440.4 | 564.8 | - | - | 3,005.2 |
| 1963-Feb. 6..... | June 24 | 138 | 2,061.8 | 1,000.7 | 958.4 | 42.3 | - | - | 4,005.9 |
| Mar. 22..... | June 24 | 94 | 2,442.2 | 1,502.3 | 1,455.0 | 47.3 | - | 3,005.2 | 2,502.9 |
| Other bills: | | | | | | | | | |
| 1962-Jan. 15..... | 1963-Jan. 15 | 365 | 3,650.9 | 2,001.3 | 1,810.8 | 190.4 | 138.7 | 1,501.7 | 8,008.7 |
| Apr. 15..... | Apr. 15 | 365 | 3,453.7 | 2,008.8 | 1,841.3 | 159.5 | 80.1 | 2,000.5 | 8,009.0 |
| July 15..... | July 15 | 365 | 3,722.3 | 2,003.6 | 1,778.9 | 224.7 | 16.3 | 2,003.5 | 8,009.1 |
| Oct. 15..... | Oct. 15 | 365 | 4,535.0 | 2,500.1 | 2,315.1 | 185.1 | 190.0 | 2,003.5 | 8,505.7 |
| 1963-Jan. 15..... | 1964-Jan. 15 | 365 | 5,244.4 | 2,496.2 | 2,252.9 | 243.2 | 38.6 | 2,001.3 | 9,000.6 |
| Apr. 15p..... | Apr. 15 | 366 | 4,047.6 | 2,500.8 | 2,310.0 | 190.7 | 84.1 | 2,000.8 | 9,500.6 |

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week issues, tenders for \$200,000 or less, and for 26-week

issues, beginning June 11, 1959, tenders for \$100,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Includes "strip" bills issued November 15, 1962.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills - (Continued)

| Issue date | On total bids accepted | | On competitive bids accepted | | | |
|--------------------------------|---------------------------|---|--|---------------------------------|-------------------|---------------------------------|
| | Average price per hundred | Equivalent average rate $\frac{4}{100}$ | High | | Low | |
| | | | Price per hundred | Equivalent rate $\frac{4}{100}$ | Price per hundred | Equivalent rate $\frac{4}{100}$ |
| Regular weekly bills: | | (Percent) | | (Percent) | | (Percent) |
| 1963-Jan. 3..... | { 99.260 98.492 | 2.926 2.966 | 99.270 98.506 | 2.888 2.939 | 99.259 98.488 | 2.931 2.974 |
| Jan. 10..... | { 99.262 98.500 | 2.920 2.966 | 99.267 $\frac{5}{100}$ 98.508 | 2.900 2.951 | 99.259 98.496 | 2.931 2.975 |
| Jan. 17..... | { 99.271 98.518 | 2.884 2.932 | 99.275 98.528 | 2.868 2.912 | 99.270 98.513 | 2.888 2.941 |
| Jan. 24..... | { 99.261 98.496 | 2.923 2.976 | 99.271 98.518 | 2.884 2.931 | 99.260 98.493 | 2.927 2.981 |
| Jan. 31..... | { 99.363 98.498 | 2.917 2.972 | 99.267 98.507 | 2.900 2.953 | 99.260 98.489 | 2.927 2.989 |
| Feb. 7..... | { 99.255 98.486 | 2.947 2.995 | 99.266 98.500 | 2.904 2.967 | 99.251 98.481 | 2.963 3.005 |
| Feb. 14..... | { 99.256 98.486 | 2.944 2.995 | 99.262 98.492 | 2.920 2.983 | 99.255 98.482 | 2.947 3.003 |
| Feb. 21..... | { 99.266 98.499 | 2.905 2.969 | 99.270 98.506 $\frac{6}{100}$ | 2.888 2.955 | 99.264 98.494 | 2.912 2.979 |
| Feb. 28..... | { 99.267 98.523 | 2.870 2.922 | 99.276 98.530 | 2.833 2.908 | 99.262 98.514 | 2.888 2.939 |
| Mar. 7..... | { 99.268 98.515 | 2.897 2.938 | 99.274 $\frac{7}{100}$ 98.522 | 2.872 2.924 | 99.264 98.510 | 2.912 2.947 |
| Mar. 14..... | { 99.275 98.518 | 2.870 2.931 | 99.280 98.526 | 2.848 2.916 | 99.270 98.513 | 2.888 2.941 |
| Mar. 21..... | { 99.266 98.506 | 2.902 2.955 | 99.275 $\frac{8}{100}$ 98.513 $\frac{9}{100}$ | 2.868 2.941 | 99.265 98.502 | 2.908 2.963 |
| Mar. 28..... | { 99.262 98.495 | 2.919 2.977 | 99.270 98.502 $\frac{10}{100}$ | 2.888 2.963 | 99.260 98.492 | 2.927 2.983 |
| Apr. 4p..... | { 99.253 98.492 | 2.922 2.982 | 99.268 98.498 | 2.864 2.971 | 99.251 98.489 | 2.931 2.989 |
| Apr. 11p..... | { 99.264 98.495 | 2.913 2.978 | 99.267 98.500 | 2.900 2.967 | 99.263 98.493 | 2.916 2.981 |
| Apr. 18p..... | { 99.263 98.478 | 2.917 3.010 | 99.266 98.484 $\frac{11}{100}$ | 2.904 2.999 | 99.261 98.476 | 2.924 3.015 |
| Apr. 25p..... | { 99.271 98.492 | 2.884 2.982 | 99.275 98.496 $\frac{12}{100}$ | 2.868 2.975 | 99.270 98.491 | 2.888 2.985 |
| May 2p..... | { 99.268 98.489 | 2.897 2.989 | 99.274 98.494 $\frac{13}{100}$ | 2.872 2.979 | 99.266 98.488 | 2.904 2.991 |
| May 9p..... | { 99.266 98.487 | 2.905 2.993 | 99.270 98.496 | 2.888 2.975 | 99.264 98.485 | 2.912 2.997 |
| May 16p..... | { 99.266 98.488 | 2.903 2.990 | 99.270 98.494 | 2.888 2.979 | 99.265 98.487 | 2.908 2.993 |
| May 23p..... | { 99.261 98.481 | 2.922 3.005 | 99.270 98.490 | 2.888 2.987 | 99.260 98.478 | 2.927 3.011 |
| May 31p..... | { 99.257 98.455 | 2.973 3.055 | 99.260 $\frac{14}{100}$ 98.462 | 2.960 3.042 | 99.255 98.453 | 2.980 3.060 |
| Tax anticipation bills: | | | | | | |
| 1962-Oct. 3..... | 98.765 | 2.616 | 98.820 $\frac{15}{100}$ | 2.499 | 98.757 | 2.632 |
| 1963-Feb. 6..... | 98.877 | 2.929 | 98.891 | 2.893 | 98.873 | 2.940 |
| Mar. 22..... | 99.254 | 2.855 | 99.261 | 2.830 | 99.251 | 2.869 |
| Other bills: | | | | | | |
| 1962-Jan. 15..... | 96.588 | 3.366 | 96.614 $\frac{16}{100}$ | 3.340 | 96.572 | 3.381 |
| Apr. 15..... | 97.012 | 2.943 | 97.014 | 2.918 | 97.002 | 2.957 |
| July 15..... | 96.698 | 3.257 | 96.730 $\frac{17}{100}$ | 3.225 | 96.682 | 3.273 |
| Oct. 15..... | 96.989 | 2.969 | 97.019 $\frac{18}{100}$ | 2.940 | 96.980 | 2.979 |
| 1963-Jan. 15..... | 96.943 | 3.015 | 96.958 $\frac{19}{100}$ | 3.000 | 96.938 | 3.020 |
| Apr. 15p..... | 96.887 | 3.062 | 96.899 $\frac{20}{100}$ | 3.050 | 96.881 | 3.068 |

 $\frac{4}{100}$ Bank discount basis. $\frac{5}{100}$ Except \$50,000 at 99.300, and \$300,000 at 99.274. $\frac{6}{100}$ Except \$514,000 at 98.533. $\frac{7}{100}$ Except \$1,050,000 at 99.292. $\frac{8}{100}$ Except \$175,000 at 99.288. $\frac{9}{100}$ Except \$300,000 at 98.518. $\frac{10}{100}$ Except \$100,000 at 98.508, and \$133,000 at 98.506. $\frac{11}{100}$ Except \$375,000 at 98.490, and \$716,000 at 98.488. $\frac{12}{100}$ Except \$125,000 at 98.503, \$90,000 at 98.500, and \$450,000 at 98.499. $\frac{13}{100}$ Except \$500,000 at 98.498. $\frac{14}{100}$ Except \$1,000,000 at 99.274, \$800,000 at 99.270, and \$300,000 at 99.265. $\frac{15}{100}$ Except \$100,000 at 98.962, and \$3,000,000 at 98.834. $\frac{16}{100}$ Except \$20,000 at 97.000, \$100,000 at 96.852, \$1,000,000 at 96.654, and \$3,000,000 at 96.624. $\frac{17}{100}$ Except \$50,000 at 96.852, \$200,000 at 96.806, \$100,000 at 96.800, \$25,000 at 96.781, \$400,000 at 96.756, and \$2,000,000 at 96.745. $\frac{18}{100}$ Except \$500,000 at 97.029. $\frac{19}{100}$ Except \$100,000 at 97.000, and \$200,000 at 96.982. $\frac{20}{100}$ Except \$50,000 at 96.969, \$500,000 at 96.945, and \$500,000 at 96.909.

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Preliminary.

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills ^{1/}

(Dollar amounts in millions)

| Description of issue | | | Amount of bids tendered | Amount of bids accepted | Average rate on bids accepted ^{2/} | New money increase, or decrease (-) |
|-----------------------------|--------------------|----------------------------------|-------------------------------|-------------------------------|---|---|
| Issue date | Maturity date | Number of days to maturity | | | | |
| 1957-January 31..... | 1957-May 2 | 91 | \$2,624 | \$1,700 | (Percent) 3.283 | \$99 |
| February 7..... | May 9 | 91 | 2,626 | 1,700 | 3.133 | 99 |
| February 14..... | May 16 | 91 | 2,719 | 1,700 | 3.057 | 99 |
| February 21..... | May 23 | 91 | 2,580 | 1,800 | 3.182 | 200 |
| February 28..... | May 31 | 92 | 2,741 | 1,802 | 3.288 | 202 |
| March 7..... | June 6 | 91 | 2,769 | 1,800 | 3.246 | 200 |
| March 14..... | June 13 | 91 | 2,830 | 1,802 | 3.239 | 202 |
| December 19..... | 1958-March 20 | 91 | 2,348 | 1,700 | 3.140 | 100 |
| December 26..... | March 27 | 91 | 2,416 | 1,700 | 3.173 | 98 |
| 1958-January 2..... | April 3 | 91 | 2,388 | 1,700 | 2.753 | 101 |
| January 9..... | April 10 | 91 | 2,430 | 1,700 | 2.858 | 100 |
| January 16..... | April 17 | 91 | 2,682 | 1,701 | 2.591 | 100 |
| January 23..... | April 24 | 91 | 2,751 | 1,702 | 2.587 | 100 |
| March 13..... | June 12 | 91 | 2,436 | 1,700 | 1.532 | -100 |
| September 11..... | December 11 | 91 | 2,550 | 1,800 | 2.359 | 100 |
| September 18..... | December 18 | 91 | 2,636 | 1,800 | 2.604 | 99 |
| September 25..... | December 26 | 92 | 2,576 | 1,800 | 2.511 | 99 |
| October 2..... | 1959-January 2 | 92 | 2,291 | 1,801 | 2.920 | 101 |
| October 9..... | January 8 | 91 | 2,382 | 1,800 | 2.668 | 100 |
| October 16..... | January 15 | 91 | 3,088 | 1,803 | 2.927 | 104 |
| October 23..... | January 22 | 91 | 2,987 | 1,800 | 2.804 | 99 |
| October 30..... | January 29 | 91 | 2,872 | 1,803 | 2.647 | 102 |
| November 6..... | February 5 | 91 | 2,814 | 1,802 | 2.649 | 102 |
| November 13..... | February 13 | 92 | 2,857 | 1,801 | 2.774 | 101 |
| December 11..... | { March 12 | 91 | 2,407 | 1,600 | 2.805 | } 200 |
| | { June 11 | 182 | 1,073 | 400 | 3.081 | |
| December 18..... | { March 19 | 91 | 2,476 | 1,600 | 2.904 | } 200 |
| | { June 18 | 182 | 764 | 400 | 3.095 | |
| December 26..... | { March 26 | 90 | 2,394 | 1,601 | 2.739 | } 201 |
| | { June 25 | 181 | 834 | 400 | 3.017 | |
| 1959-January 2..... | { April 2 | 90 | 2,479 | 1,600 | 2.690 | } 199 |
| | { July 2 | 181 | 755 | 400 | 2.920 | |
| January 8..... | { April 9 | 91 | 2,508 | 1,599 | 2.678 | } 199 |
| | { July 9 | 182 | 680 | 400 | 2.959 | |
| January 15..... | { April 16 | 91 | 2,178 | 1,600 | 2.808 | } 197 |
| | { July 16 | 182 | 734 | 401 | 3.034 | |
| March 5..... | { June 4 | 91 | 2,090 | 1,500 | 2.816 | } 101 |
| | { September 3 | 182 | 724 | 400 | 3.111 | |
| March 12 ^{2/} | { June 11 | 91 | 2,254 | 1,301 | 3.062 | } 101 |
| | { September 10 | 182 | 967 | 400 | 3.375 | |
| March 19..... | { June 18 | 91 | 2,019 | 1,301 | 2.763 | } 100 |
| | { September 17 | 182 | 727 | 400 | 3.058 | |
| March 26..... | { June 25 | 91 | 2,122 | 1,300 | 2.766 | } 100 |
| | { September 24 | 182 | 671 | 400 | 3.093 | |
| August 13..... | { 1959-November 12 | 91 | 1,866 | 1,200 | 3.150 | } 199 |
| | { 1960-February 11 | 182 | 875 | 400 | 3.690 | |
| August 20..... | { 1959-November 19 | 91 | 1,853 | 1,200 | 3.417 | } 199 |
| | { 1960-February 18 | 182 | 790 | 400 | 3.782 | |
| August 27..... | { 1959-November 27 | 92 | 1,964 | 1,200 | 3.824 | } 204 |
| | { 1960-February 25 | 182 | 693 | 400 | 4.152 | |
| 1960-May 19..... | { 1960-August 18 | 91 | 1,809 | 1,200 | 3.793 | } 97 |
| | { November 17 | 182 | 961 | 500 | 4.000 | |
| May 26..... | { August 25 | 91 | 1,834 | 1,200 | 3.497 | } 96 |
| | { November 25 | 183 | 897 | 500 | 3.867 | |
| June 2..... | { September 1 | 91 | 1,820 | 1,101 | 3.184 | } 100 |
| | { December 1 | 182 | 996 | 500 | 3.495 | |
| 1961-January 19..... | { 1961-April 20 | 91 | 1,889 | 1,101 | 2.358 | } 99 |
| | { July 20 | 182 | 995 | 400 | 2.530 | |
| January 26..... | { April 27 | 91 | 1,986 | 1,100 | 2.230 | } 200 |
| | { July 27 | 182 | 1,082 | 500 | 2.422 | |
| February 2..... | { May 4 | 91 | 2,057 | 1,101 | 2.299 | } 201 |
| | { August 3 | 182 | 1,082 | 500 | 2.497 | |
| March 30..... | { June 29 | 91 | 1,924 | 1,100 | 2.392 | } 99 |
| | { September 28 | 182 | 1,046 | 500 | 2.576 | |

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/- (Continued)

(Dollar amounts in millions)

| Description of issue | | | | Amount of bids tendered | Amount of bids accepted | Average rate on bids accepted 2/ | New money increase, or decrease (-) |
|----------------------|------------------|--------------------------------------|-------------|-------------------------------|-------------------------------|--|---|
| Issue date | Maturity date | Number of days to maturity | | | | | |
| | | | | | | (Percent) | |
| 1961-April | 6..... | { 1961-July 6 October 5 | { 91 182 | { \$1,916 1,048 | { \$1,100 500 | { 2.470 2.658 | { \$99 |
| April | 13..... | { July 13 October 13 | { 91 183 | { 2,000 1,118 | { 1,101 500 | { 2.361 2.556 | { 100 |
| May | 4..... | { August 3 November 2 | { 91 182 | { 2,087 950 | { 1,101 500 | { 2.299 2.417 | { 100 |
| May | 11..... | { August 10 November 9 | { 91 182 | { 1,877 1,115 | { 1,101 500 | { 2.232 2.423 | { 101 |
| July | 20..... | { October 19 1962-January 18 | { 91 182 | { 1,916 960 | { 1,100 500 | { 2.200 2.385 | { 99 |
| August | 31..... | { 1961-November 30 1962-March 1 | { 91 182 | { 1,821 934 | { 1,100 600 | { 2.321 2.617 | { 100 |
| October | 19..... | { January 18 April 19 | { 91 182 | { 2,221 1,112 | { 1,100 600 | { 2.382 2.734 | { 100 |
| October | 26..... | { January 25 April 26 | { 91 182 | { 2,038 1,252 | { 1,101 600 | { 2.325 2.708 | { 101 |
| 1962-February | 1..... | { May 3 August 2 | { 91 182 | { 2,213 1,334 | { 1,201 600 | { 2.706 2.939 | { 101 |
| February | 15..... | { May 17 August 16 | { 91 182 | { 2,030 1,195 | { 1,200 600 | { 2.759 2.952 | { 100 |
| February | 23..... | { May 24 August 23 | { 90 181 | { 2,424 1,284 | { 1,202 601 | { 2.849 3.031 | { 102 |
| March | 1..... | { May 31 August 30 | { 91 182 | { 2,101 1,198 | { 1,201 600 | { 2.665 2.847 | { 101 |
| March | 8..... | { June 7 September 6 | { 91 182 | { 1,914 1,106 | { 1,200 601 | { 2.721 2.883 | { 103 |
| March | 15..... | { June 14 September 13 | { 91 182 | { 2,716 1,165 | { 1,201 600 | { 2.804 2.972 | { 99 |
| March | 22..... | { June 21 September 20 | { 91 182 | { 2,162 1,182 | { 1,201 600 | { 2.689 2.854 | { 96 |
| March | 29..... | { June 28 September 27 | { 91 182 | { 2,182 1,248 | { 1,200 600 | { 2.719 2.857 | { 99 |
| April | 5..... | { July 5 October 4 | { 91 182 | { 2,225 1,217 | { 1,201 601 | { 2.757 2.875 | { 100 |
| April | 12..... | { July 12 October 11 | { 91 182 | { 2,470 1,088 | { 1,200 600 | { 2.720 2.814 | { 99 |
| April | 19..... | { July 19 October 18 | { 91 182 | { 2,237 1,241 | { 1,201 600 | { 2.723 2.825 | { 99 |
| April | 26..... | { July 26 October 25 | { 91 182 | { 2,103 1,168 | { 1,201 600 | { 2.740 2.837 | { 99 |
| May | 10..... | { August 9 November 8 | { 91 182 | { 2,524 1,352 | { 1,204 602 | { 2.719 2.816 | { 105 |
| May | 24..... | { August 23 November 23 | { 91 183 | { 2,096 1,247 | { 1,300 600 | { 2.700 2.795 | { 98 |
| May | 31..... | { August 30 November 29 | { 91 182 | { 2,330 1,339 | { 1,301 601 | { 2.656 2.743 | { 102 |
| June | 7..... | { September 6 December 6 | { 91 182 | { 2,302 1,557 | { 1,301 702 | { 2.691 2.787 | { 202 |
| June | 14..... | { September 13 December 13 | { 91 182 | { 2,200 1,568 | { 1,300 700 | { 2.671 2.758 | { 199 |
| June | 21..... | { September 20 December 20 | { 91 182 | { 2,594 1,186 | { 1,301 701 | { 2.721 2.800 | { 199 |
| June | 28..... | { September 27 December 27 | { 91 182 | { 2,257 1,338 | { 1,300 700 | { 2.792 2.872 | { 200 |
| July | 5..... | { October 4 1963-January 3 | { 91 182 | { 2,212 1,202 | { 1,301 700 | { 2.930 3.008 | { 200 |
| July | 12..... | { 1962-October 11 1963-January 10 | { 91 182 | { 2,365 1,126 | { 1,301 700 | { 2.974 3.096 | { 201 |
| July | 19..... | { 1962-October 18 1963-January 17 | { 91 182 | { 2,454 1,068 | { 1,302 700 | { 2.983 3.133 | { 201 |
| July | 26..... | { 1962-October 25 1963-January 24 | { 91 182 | { 2,127 1,362 | { 1,298 703 | { 2.892 3.103 | { 200 |

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/2-(Continued)

(Dollar amounts in millions)

| Description of issue | | | Amount of bids tendered | Amount of bids accepted | Average rate on bids accepted 2/ | New money increase, or decrease (-) |
|----------------------|--|----------------------------------|-------------------------------|-------------------------------|--|---|
| Issue date | Maturity date | Number of days to maturity | | | | |
| | | | | | (Percent) | |
| 1962-August 2..... | { 1962-November 1 1963-January 31 | 91 182 | \$2,161 1,576 | \$1,301 700 | 2.874 3.075 | } \$199 |
| August 9..... | { 1962-November 8 1963-February 7 | 91 182 | 1,972 1,203 | 1,301 700 | 2.801 2.990 | |
| August 16..... | { 1962-November 15 1963-February 14 | 91 182 | 2,078 1,766 | 1,301 704 | 2.867 3.060 | } 204 |
| August 23..... | { 1962-November 23 1963-February 21 | 92 182 | 2,003 1,651 | 1,301 700 | 2.837 2.984 | |
| August 30..... | { 1962-November 29 1963-February 28 | 91 182 | 2,248 1,259 | 1,301 700 | 2.805 2.916 | } 100 |
| September 6..... | { 1962-December 6 1963-March 7 | 91 182 | 2,054 1,332 | 1,301 700 | 2.834 2.977 | |
| September 13..... | { 1962-December 13 1963-March 14 | 91 182 | 2,377 1,291 | 1,301 701 | 2.789 2.911 | } 101 |
| September 20..... | { 1962-December 20 1963-March 21 | 91 182 | 2,265 1,375 | 1,301 700 | 2.796 2.962 | |
| September 27..... | { 1962-December 27 1963-March 28 | 91 182 | 2,150 1,777 | 1,300 700 | 2.749 2.938 | } 100 |
| October 4..... | { 1963-January 3 April 4 | 91 182 | 2,011 1,505 | 1,300 701 | 2.752 2.902 | |
| October 11..... | { January 10 April 11 | 91 182 | 2,136 1,631 | 1,301 701 | 2.760 2.864 | } 100 |
| October 18..... | { January 17 April 18 | 91 182 | 2,225 1,436 | 1,300 700 | 2.749 2.843 | |
| October 25..... | { January 24 April 25 | 91 182 | 2,133 1,394 | 1,301 700 | 2.742 2.828 | } 102 |
| November 1..... | { January 31 May 2 | 91 182 | 2,207 1,573 | 1,301 701 | 2.686 2.775 | |
| November 8..... | { February 7 May 9 | 91 182 | 2,249 1,761 | 1,301 702 | 2.841 2.927 | } 101 |
| November 15..... | { February 14 May 16 | 91 182 | 2,325 1,436 | 1,302 701 | 2.801 2.846 | |
| November 23..... | { February 21 May 23 | 90 181 | 2,409 1,274 | 1,300 800 | 2.833 2.892 | } 199 |
| November 29..... | { February 28 May 31 | 91 183 | 2,042 1,528 | 1,300 801 | 2.853 2.936 | |
| December 6..... | { March 7 June 6 | 91 182 | 2,108 1,663 | 1,300 801 | 2.861 2.945 | } 98 |
| December 13..... | { March 14 June 13 | 91 182 | 1,973 1,321 | 1,301 801 | 2.807 2.861 | |
| December 20..... | { March 21 June 20 | 91 182 | 2,092 1,248 | 1,301 800 | 2.860 2.900 | } 99 |
| December 27..... | { March 28 June 27 | 91 182 | 2,660 1,322 | 1,309 802 | 2.893 2.924 | |
| 1963-January 3..... | { April 4 July 5 | 91 183 | 2,220 1,340 | 1,301 801 | 2.926 2.966 | } 101 |
| January 10..... | { April 11 July 11 | 91 182 | 2,196 1,542 | 1,301 800 | 2.920 2.966 | |
| March 28..... | { June 27 September 26 | 91 182 | 2,133 1,459 | 1,301 800 | 2.919 2.977 | } 92 |
| April 4p..... | { July 5 October 3 | 92 182 | 2,081 1,454 | 1,300 800 | 2.922 2.982 | |
| April 11p..... | { July 11 October 10 | 91 182 | 2,292 1,553 | 1,302 801 | 2.913 2.978 | } 102 |
| April 18p..... | { July 18 October 17 | 91 182 | 2,352 1,485 | 1,301 800 | 2.917 3.010 | |
| April 25p..... | { July 25 October 24 | 91 182 | 2,259 1,670 | 1,300 801 | 2.884 2.982 | } 99 |

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills^{1/-} (Continued)

(Dollar amounts in millions)

| Description of issue | | | Amount of bids tendered | Amount of bids accepted | Average rate on bids accepted ^{2/} | New money increase, or decrease (-) |
|----------------------|-------------------------------|----------------------------|-------------------------|-------------------------|---|-------------------------------------|
| Issue date | Maturity date | Number of days to maturity | | | | |
| 1963-May 2p..... | { 1963-August 1 October 31 | { 91 182 | { \$2,054 1,668 | { \$1,302 801 | { (Percent) 2.897 2.989 | { \$101 |
| May 9p..... | { August 8 November 7 | { 91 182 | { 2,119 1,715 | { 1,301 802 | { 2.905 2.993 | { 100 |
| May 16p..... | { August 15 November 14 | { 91 182 | { 2,397 1,583 | { 1,302 801 | { 2.903 2.990 | { 98 |

Source: See Table 2. Information in Table 3 covers bill offerings

January 2, 1957, through May 31, 1963.

^{1/} Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on June 14, 1961 (\$1,802 million), November 15, 1961 (\$800 million), and November 15, 1962 (\$1,001 million). See Table 4.^{2/} Equivalent average rate on bank discount basis.^{3/} Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

| Date subscription books opened or bill tenders received | Date of issue | Description of security 1/ | Period to final maturity (years, months, days) 2/ | Amount of sub- scriptions tendered | | Amount issued | | Allot- ment ratio |
|---|---------------------------------|---|---|---------------------------------------|----------|---------------|----------------|-------------------------|
| | | | | Cash 3/ | Exchange | For cash 3/ | In exchange 4/ | |
| | | | | | | | | |
| (in millions of dollars) | | | | | | | | |
| 1/11/57 | 1/16/57 | 3.305% Bill - 6/24/57 - Tax ant. 5/ (At auction) | 159d | 2,414 | - | 1,601 6/ | - | |
| 2/4/57 | { 2/15/57 2/15/57 | 3-3/8% Certificate - 2/14/58-A | 1y | - | 8,414 | - | 8,414 | } 100 |
| | | 3-1/2% Note - 5/15/60-A | 3y 3m | - | 1,464 | - | 1,464 | |
| 2/7/57 | 2/15/57 | 3.231% Bill - 6/24/57 - Tax ant. 5/ (At auction) | 129d | 2,302 | - | 1,750 6/ | - | |
| 3/18/57 | { 2/15/57 2/15/57 | 3-3/8% Certificate - 2/14/58-A - Reopening | 10 1/2m | 7,489 | - | 2,437 | - | } 7/ |
| | | 3-1/2% Note - 5/15/60-A - Reopening | 1 1/2m | 5,868 | - | 942 | - | |
| 8/ | 4/1/57 | 1-1/2% Note - 4/1/62-EA | 5y | - | 551 | - | 551 | 100 |
| 5/6/57 | { 5/1/57 5/1/57 | 3-1/2% Certificate - 4/15/58-B | 11 1/2m | - | 2,351 | - | 2,351 | } 100 |
| | | 3-5/8% Note - 2/15/62-A | 9 1/2m | - | 647 | - | 647 | |
| 5/22/57 | 5/27/57 | 2.825% Bill - 9/23/57 - Tax ant. 5/ (At auction) | 119d | 3,689 | - | 1,501 | - | |
| 6/26/57 | 7/3/57 | 3.485% Bill - 3/24/58 - Tax ant. 5/ (At auction) | 264d | 4,547 | - | 3,002 | - | |
| 7/22/57 | { 8/1/57 8/1/57 8/1/57 | 3-5/8% Certificate - 12/1/57-E | 4m | - | 9,871 | 100 | 9,871 | } 100 10/ |
| | | 4% Certificate - 8/1/58-C | 1y | - | 10,487 | 100 | 10,487 | |
| | | 4% Note - 8/1/61-A 9/ | 4y | - | 2,509 | 100 | 2,509 | |
| 8/14/57 | 8/21/57 | 4.173% Bill - 4/15/58 - At auction | 237d | 3,178 | - | 1,751 | - | |
| 9/16/57 | { 8/1/57 9/26/57 10/1/57 | 4% Certificate - 8/1/58-C - Reopening | 10m | 3,067 | - | 933 | - | } 12/ |
| | | 4% Note - 8/15/62-B 11/ | 11m | 6,121 | - | 2,000 | - | |
| | | 4% Bond - 10/1/69 | 12y | 4,648 | - | 657 | - | |
| 8/ | 10/1/57 | 1-1/2% Note - 10/1/62-EO | 5y | - | 590 | - | 590 | 100 |
| 11/20/57 | { 11/29/57 12/2/57 | 3-3/4% Note - 11/15/62-C | 4y 11 1/2m | 7,786 | - | 1,143 | - | } 14/ |
| | | 3-7/8% Bond - 11/15/74 | 16y 11 1/2m | 3,817 | - | 654 | - | |
| 11/21/57 | 12/1/57 | 3-3/4% Certificate - 12/1/58-D | 1y | - | 9,833 | - | 9,833 | 100 |
| 2/3/58 | { 2/14/58 2/14/58 2/14/58 | 2-1/2% Certificate - 2/14/59-A | 1y | - | 9,770 | - | 9,770 | } 100 |
| | | 3% Bond - 2/15/64 | 6y | - | 3,854 | - | 3,854 | |
| | | 3-1/2% Bond - 2/15/90 | 32y | - | 1,727 | - | 1,727 | |
| 2/28/58 | 2/28/58 | 3% Bond - 8/15/66 | 8y 5 1/2m | 6,715 | - | 1,484 | - | 16/ |
| 8/ | 4/1/58 | 1-1/2% Note - 4/1/63-EA | 5y | - | 533 | - | 533 | 100 |
| 4/7/58 | 4/15/58 | 2-5/8% Note - 2/15/63-A | 4y 10m | 15,741 | - | 3,971 | - | 17/ |
| 6/3/58 | 6/3/58 | 3-1/4% Bond - 5/15/85 - Issued at 100 1/2 | 26y 11m | 2,570 | - | 1,135 | - | 18/ |
| 6/4/58 | { 6/15/58 6/15/58 | 1-1/4% Certificate - 5/15/59-B | 11m | - | 1,817 | - | 1,817 | } 100 |
| | | 2-5/8% Bond - 2/15/65 | 6y 8m | - | 7,388 | - | 7,388 | |
| 7/21/58 | 8/1/58 | 1-5/8% Certificate - 8/1/59-C | 1y | - | 13,500 | - | 13,500 | 100 |
| 7/29/58 | 8/6/58 | 1-1/2% Certificate - 3/24/59-D - Tax ant. 19/ | 8m | 5,962 | - | 3,567 | - | 20/ |
| 8/ | 10/1/58 | 1-1/2% Note - 10/1/63-EO | 5y | - | 506 | - | 506 | 100 |
| 9/29/58 | { 10/8/58 10/10/58 | 3.25% Bill - 5/15/59 - Special at fixed price | 219d | 5,805 | - | 2,735 | - | } 21/ |
| | | 3-1/2% Note - 11/15/59-B | 1y 1m | 2,686 | - | 1,184 | - | |
| 11/14/58 | 11/20/58 | 2.999% Bill - 6/22/59 - Tax ant. 5/ (At auction) | 214d | 5,950 | - | 2,997 | - | |
| 11/19/58 | { 12/1/58 12/1/58 | 3-3/8% Certificate - 11/15/59-E - Issued at 99.95 | 11 1/2m | - | 7,711 | - | 7,711 | } 100 |
| | | 3-5/8% Note - 5/15/61-B - Issued at 99-7/8 | 2y 5 1/2m | - | 4,078 | - | 4,078 | |
| 1/12/59 | { 1/21/59 1/23/59 | 3-1/4% Note - 5/15/60-B - Issued at 99-3/4 | 1y 4m | 5,508 | - | 2,738 | - | } 22/ |
| | | 4% Bond - 2/15/80 - Issued at 99.00 | 21y 1m | 1,800 | - | 884 | - | |
| 2/2/59 | { 2/15/59 2/15/59 | 3-3/4% Certificate - 2/15/60-A - Issued at 99.993 | 1y | - | 11,363 | - | 11,363 | } 100 |
| | | 4% Note - 2/15/62-D - Issued at 99.993 | 3y | - | 1,435 | - | 1,435 | |
| 2/11/59 | 2/16/59 | 3.293% Bill - 9/21/59 - Tax ant. 5/ (At auction) | 217d | 2,984 | - | 1,502 | - | |
| 3/23/59 | { 4/1/59 10/1/57 | 4% Note - 5/15/63-B | 4y 1 1/2m | 3,052 | - | 1,743 | - | } 24/ |
| | | 4% Bond - 10/1/69 - Reopening | 10y 6m | 1,502 | - | 619 | - | |
| 8/ | 4/1/59 | 1-1/2% Note - 4/1/64-EA | 5y | - | 457 | - | 457 | 100 |
| 3/26/59 | 4/1/59 | 3.386% Bill - 1/15/60 - At auction | 289d | 3,445 | - | 2,006 | - | |
| 5/6/59 | 5/11/59 | 3.835% Bill - 4/15/60 - At auction | 340d | 3,461 | - | 2,003 | - | |
| 5/7/59 | 5/15/59 | 3.565% Bill - 12/22/59 - Tax ant. 5/ (At auction) | 221d | 1,699 | - | 1,500 | - | |
| 5/11/59 | 5/15/59 | 4% Certificate - 5/15/60-B - Issued at 99.95 | 1y | - | 1,269 | - | 1,269 | 100 |
| 7/1/59 | 7/8/59 | 4.075% Bill - 3/22/60 - Tax ant. 5/ (At auction) | 258d | 4,299 | - | 3,005 | - | |
| 7/8/59 | 7/15/59 | 4.728% Bill - 7/15/60 - At auction | 366d | 3,173 | - | 2,001 | - | |
| 7/20/59 | { 7/20/59 8/1/59 | 4-3/4% Note - 5/15/64-A | 4y 10m | - | 4,184 | - | 4,184 | } 100 |
| | | 4-3/4% Note - 8/15/60-C | 12 1/2m | - | 9,561 | - | 9,561 | |

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

| Date subscription books opened or bill tenders received | Date of issue | Description of security 1/ | Period to final maturity (years, months, days) 2/ | Amount of sub- scriptions tendered | | Amount issued | | Allot- ment ratio |
|---|---------------|---|---|---------------------------------------|----------|---------------|----------------|-------------------------|
| | | | | Cash 3/ | Exchange | For cash 3/ | In exchange 4/ | |
| (In millions of dollars) | | | | | | | | |
| 8/13/59 | 7/8/59 | 3.719% Bill - 3/22/60 - Tax ant. 5/ (Reopening) | 216d | 3,216 | - | 999 | - | |
| 8/ | 10/1/59 | 1-1/2% Note - 10/1/64-EO | 5y | - | 490 | - | 490 | 100 |
| 10/6/59 | 10/15/59 | 5% Note - 8/15/64-B | 4y 10m | 11,125 | - | 2,316 | - | 26/ |
| 10/14/59 | 10/21/59 | 4.783% Bill - 6/22/60 - Tax ant. 5/ (At auction) | 245d | 3,779 | - | 2,002 | - | |
| 11/2/59 | 11/15/59 | 4-3/4% Certificate - 11/15/60-C | 1y | - | 7,037 | - | 7,037 | } 100 |
| | 11/15/59 | 4-7/8% Note - 11/15/63-C | 4y | - | 3,011 | - | 3,011 | |
| 11/23/59 | 7/20/59 | 4-3/4% Note - 5/15/64-A - Reopening at 99-3/4 | 4y 6m | - | 749 27/ | - | 749 27/ | 100 |
| 11/24/59 | 12/2/59 | 4.860% Bill - 10/17/60 - At auction | 320d | 3,965 | - | 2,007 | - | |
| 1/5/60 | 10/21/59 | 4.726% Bill - 6/22/60 - Tax ant. 5/ (Reopening) | 166d | 4,085 | - | 2,016 | - | |
| 1/12/60 | 1/15/60 | 5.067% Bill - 1/15/61 - At auction | 1y | 2,303 | - | 1,504 28/ | - | |
| 2/1/60 | 2/15/60 | 4-7/8% Certificate - 2/15/61-A | 1y | - | 6,938 | - | 6,938 | } 100 |
| | 2/15/60 | 4-7/8% Note - 11/15/64-C - Issued at 99.75 | 4y 9m | - | 4,195 | - | 4,195 | |
| 3/ | 4/1/60 | 1-1/2% Note - 4/1/65-EA | 5y | - | 466 | - | 466 | 100 |
| 4/4/60 | 4/5/60 | 4-1/4% Bond - 5/15/75-85 | 25y 1 1/2m | 370 | - | 470 | - | 100 29/ |
| | 4/14/60 | 4% Note - 5/15/62-E | 2y 1m | 6,715 | - | 2,211 | - | 30/ |
| 4/12/60 | 4/15/60 | 4.608% Bill - 4/15/61 - At auction | 1y | 2,001 | - | 2,001 28/ | - | |
| 5/2/60 | 5/15/60 | 4-3/8% Certificate - 5/15/61-B | 1y | - | 3,674 | - | 3,674 | } 100 |
| | 5/15/60 | 4-5/8% Note - 5/15/65-A | 5y | - | 2,113 | - | 2,113 | |
| 6/8/60 | 6/23/60 | 3-3/4% Note - 5/15/64-D | 3y 11m | - | 4,556 | - | 3,893 | } 31/ |
| | 6/23/60 | 3-7/8% Bond - 5/15/68 | 7y 11m | - | 320 | - | 320 | |
| 7/6/60 | 7/13/60 | 2.823% Bill - 3/22/61 - Tax ant. 5/ (At auction) | 252d | 4,404 | - | 3,512 | - | |
| 7/12/60 | 7/15/60 | 3.265% Bill - 7/15/61 - At auction | 1y | 3,036 | - | 1,501 28/ | - | |
| 8/1/60 | 8/15/60 | 3-1/8% Certificate - 8/1/61-C | 11 1/2m | 17,389 | } 32/ | 2,078 | 5,751 | } 25/ |
| | 6/23/60 | 3-7/8% Bond - 5/15/68 - Reopening | 9m | 5,183 | | 1,042 33/ | 28 34/ | |
| 8/ | 10/1/60 | 1-1/2% Note - 10/1/65-EO | 5y | - | 315 | - | 315 | |
| 9/12/60 | 10/3/60 | 3-1/2% Bond - 11/15/80 | 20y 1 1/2m | - | 643 | - | 643 | } 100 27/ |
| | 2/14/58 | 3-1/2% Bond - 2/15/90 - Reopening | 29y 4 1/2m | - | 993 | - | 993 | |
| | 10/3/60 | 3-1/2% Bond - 11/15/98 | 38y 1 1/2m | - | 2,343 | - | 2,343 | |
| 10/11/60 | 10/17/60 | 3.131% Bill - 10/16/61 - At auction | 1y | 3,300 | - | 1,502 28/ | - | |
| 10/18/60 | 10/21/60 | 2.788% Bill - 6/22/61 - Tax ant. 5/ (At auction) | 8m | 5,440 | - | 3,504 | - | |
| 10/31/60 | 11/15/60 | 3-1/4% Note - 2/15/62-F | 1y 3m | - | 9,098 | - | 9,098 | } 100 |
| | 11/15/60 | 3-3/4% Bond - 5/15/66 | 5y 6m | - | 1,213 | - | 1,213 | |
| 11/21/60 | 10/1/57 | 4% Bond - 10/1/69 - Reopening at 100 1/2 | 8y 9 1/2m | - | 148 38/ | - | 148 38/ | 100 |
| 1/11/61 | 1/15/61 | 2.679% Bill - 1/15/62 - At auction | 1y | 3,078 | - | 1,502 28/ | - | |
| 2/6/61 | 2/15/61 | 3-1/4% Note - 8/15/62-G | 1y 6m | 18,980 29/ | - | 3,655 | 3,670 40/ | 41/ |
| 3/20/61 | 3/15/61 | 3-3/8% Bond - 11/15/66 | 5y 8m | - | 2,438 | - | 2,438 | } 100 42/ |
| | 3/15/61 | 3-5/8% Bond - 11/15/67 | 6y 8m | - | 3,604 | - | 3,604 | |
| 3/ | 4/1/61 | 1-1/2% Note - 4/1/66-EA | 5y | - | 675 | - | 675 | |
| 3/28/61 | 4/3/61 | 2.473% Bill - 9/22/61 - Tax ant. 5/ (At auction) | 172d | 3,897 | - | 1,503 | - | |
| 4/12/61 | 4/15/61 | 2.827% Bill - 4/15/62 - At auction | 1y | 4,116 | - | 2,000 28/ | - | |
| 5/1/61 | 5/15/61 | 3% Certificate - 5/15/62-A | 1y | 13,819 | } 43/ | 3,728 | 1,781 | } 45/ |
| | 5/15/61 | 3-1/4% Note - 5/15/63-D | 2y | 12,947 | | 1,903 | 850 44/ | |
| 6/8/61 | 6/14/61 | 2.308% Bills - { 8/3/61- "Strip" of 18 series 46/ 11/30/61 } (At auction) | 109.6d (Average) | 4,673 | - | 1,802 | - | |
| 7/11/61 | 7/15/61 | 2.908% Bill - 7/15/62 - At auction | 1y | 4,174 | - | 2,004 28/ | - | |
| 7/17/61 | 8/1/61 | 3-1/4% Note - 11/15/62-H | 1y 3 1/2m | - | 6,082 | - | 6,082 | } 100 |
| | 8/1/61 | 3-3/4% Note - 8/15/64-E | 3y 1 1/2m | - | 5,019 | - | 5,019 | |
| | 6/23/60 | 3-7/8% Bond - 5/15/68 - Reopening Issued at 99.375 | 6y 9 1/2m | - | 749 | - | 749 | |
| 7/20/61 | 7/26/61 | 2.484% Bill - 3/23/62 - Tax ant. 5/ (At auction) | 240d | 5,149 | - | 3,503 | - | |
| 9/11/61 | 10/3/60 | 3-1/2% Bond - 11/15/80 - Reopening | 19y 2m | - | 1,273 | - | 1,273 | } 100 47/ |
| | 2/14/58 | 3-1/2% Bond - 2/15/90 - Reopening | 28y 5m | - | 1,298 | - | 1,298 | |
| | 10/3/60 | 3-1/2% Bond - 11/15/98 - Reopening | 37y 2m | - | 1,187 | - | 1,187 | |

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

| Date subscrip- tion books opened or bill tenders received | Date of issue | Description of security 1/ | Period to final maturity (years, months, days) 2/ | Amount of sub- scriptions tendered | | Amount issued | | Allot- ment ratio |
|--|---------------------|---|--|---------------------------------------|----------|----------------|-------------------|-------------------------|
| | | | | Cash 3/ | Exchange | For cash 3/ | In exchange 4/ | |
| (In millions of dollars) | | | | | | | | |
| 9/20/61 | 9/27/61 | 2.705% Bill - 6/22/62 - Tax ant. 5/ (At auction) | 268d | 5,131 | - | 2,511 | - | |
| 8/ | 10/1/61 | 1-1/2% Note - 10/1/66-EO | 5y | - | 357 | - | 357 | |
| 10/2/61 | 5/15/61 | 3-1/4% Note - 5/15/63-D - Reopening Issued at 99.875 | 1y 7m | 5,687 | - | 2,295 | - | 48/ |
| 10/10/61 | 10/16/61 | 2.975% Bill - 10/15/62 - At auction | 1y | 3,756 | - | 2,003 28/ | - | |
| 11/6/61 | 11/15/61 | 3-1/4% Note - 2/15/63-E | 1y 3m | - | 3,642 | - | 3,642 | 100 49/ |
| | 11/15/60 | 3-3/4% Bond - 5/15/66 - Reopening Issued at 99.75 | 4y 6m | - | 2,384 | - | 2,384 | |
| | 12/2/57 | 3-7/8% Bbond - 11/15/74 - Reopening Issued at 99.00 | 13y | - | 517 | - | 517 | |
| 11/9/61 | 11/15/61 | 2.277% Bills - {12/7/61-1/25/62} "Strip" of 8 series 50/ (At auction) | 46.5d (Average) | 1,519 | - | 800 | - | |
| 11/20/61 | 6/23/60 | 3-7/8% Bond - 5/15/68 - Reopening Issued at 99.50 | 6y 5m | - | 320 51/ | - | 320 51/ | 100 |
| 1/9/62 | 1/15/62 | 3.366% Bill - 1/15/63 - At auction | 1y | 3,650 | - | 2,001 28/ | - | |
| 1/15/62 | 10/1/57 | 4% Bond - 10/1/69 - Reopening Issued at 99.75 | 7y 8 1/2m | 1,619 | - | 1,114 | - | 52/ |
| 2/5/62 | 2/15/62 | 3-1/2% Certificate - 2/15/63-A | 1y | - | 6,862 | - | 6,862 | 100 53/ |
| | 2/15/62 | 4% Note - 8/15/66-A | 4y 6m | - | 4,454 | - | 4,454 | |
| 2/19/62 | 3/1/62 | 4% Bond - 8/15/71 | 9y 5 1/2m | - | 2,806 | - | 2,806 | 100 54/ |
| | 1/23/59 | 4% Bond - 2/15/80 - Reopening | 17y 11 1/2m | - | 563 | - | 563 | |
| | 2/14/58 | 3-1/2% Bond - 2/15/90 - Reopening | 27y 11 1/2m | - | 900 | - | 900 | |
| | 10/3/60 | 3-1/2% Bond - 11/15/98 - Reopening | 36y 8 1/2m | - | 933 | - | 933 | |
| 3/20/62 | 3/23/62 | 2.896% Bill - 9/21/62 - Tax ant. 5/ (At auction) | 182d | 3,593 | - | 1,802 55/ | - | |
| 8/ | 4/1/62 | 1-1/2% Note - 4/1/67-EA | 5y | - | 270 | - | 270 | |
| 4/9/62 | 4/18/62 | 3-3/4% Bond - 8/15/68 | 6y 4m | 6,827 | - | 1,258 | - | 56/ |
| 4/10/62 | 4/15/62 | 2.943% Bill - 4/15/63 - At auction | 1y | 3,454 | - | 2,001 28/ | - | |
| 4/30/62 | 5/15/62 | 3-1/4% Certificate - 5/15/63-B | 1y | - | 6,686 | - | 6,686 | 100 57/ |
| | 5/15/62 | 3-5/8% Note - 2/15/66-B - Issued at 99.80 | 3y 9m | - | 3,114 | - | 3,114 | |
| | 5/15/62 | 3-7/8% Bond - 11/15/71 - Issued at 99.50 | 9y 6m | - | 1,204 | - | 1,204 | |
| 7/10/62 | 7/15/62 | 3.257% Bill - 7/15/63 - At auction | 1y | 3,719 | - | 2,004 28/ | - | |
| 7/30/62 | 8/15/62 | 3-1/2% Certificate - 8/15/63-C | 1y | 20,155 | - | 3,070 | 3,782 | 60/ 61/ 62/ |
| | 8/15/62 | 4% Bond - 2/15/69 | 6y 6m | 6,743 58/ | - | 1,836 | 8 59/ | |
| | 8/15/62 | 4-1/4% Bond - 8/15/87-92 - Issued at 101 | 30y 315 | - | 360 | 5 | 5 | |
| 9/10/62 | 9/15/62 | 3-3/4% Note - 8/15/67-A | 4y 11m | - | 5,282 | - | 5,282 | 100 63/ |
| | 9/15/62 | 4% Bond - 8/15/72 | 9y 11m | - | 2,579 | - | 2,579 | |
| 9/26/62 | 10/3/62 | 2.616% Bill - 3/22/63 - Tax ant. 5/ (At auction) | 170d | 5,942 | - | 3,005 | - | |
| 8/ | 10/1/62 | 1-1/2% Note - 10/1/67-EO | 5y | - | 457 | - | 457 | |
| 10/9/62 | 10/15/62 | 2.969% Bill - 10/15/63 - At auction | 1y | 4,535 | - | 2,500 28/ | - | |
| 10/29/62 | 11/15/62 | 3-1/8% Certificate - 11/15/63-D | 1y | - | 4,856 | - | 4,856 | 100 64/ |
| | 11/15/62 | 3-1/2% Note - 11/15/65-B | 3y | - | 3,286 | - | 3,286 | |
| | 11/15/62 | 4% Bond - 2/15/72 | 9y 3m | - | 2,344 | - | 2,344 | |
| 11/7/62 | 11/15/62 | 2.866% Bill - {1/17/63-3/21/63} "Strip" of 10 series 65/ (At auction) | 94.5d (Average) | 2,410 | - | 1,001 | - | |
| 11/19/62 | 5/15/62 | 3-7/8% Bond - 11/15/71 | 8y 11m | - | 41p 66/ | - | 41p 66/ | 100 |
| | 1/23/59 | 4% Bond - 2/15/80 | 17y 2m | - | 34p | - | 34p | |
| 1/8/63 | 1/17/63 | 4% Bond - 2/15/88-93 - At auction 67/ | 30y 1m | 250 | - | 250 | - | |
| 1/9/63 | 1/15/63 | 3.015% Bill - 1/15/64 - At auction | 1y | 5,244 | - | 2,496 28/ | - | |
| 1/30/63 | 2/6/63 | 2.929% Bill - 6/24/63 - Tax ant. 5/ (At auction) | 138d | 2,062 | - | 1,001 | - | |
| 2/4/63 | 2/15/63 | 3-1/4% Certificate - 2/15/64-A | 1y | - | 6,741p | - | 6,741p | 100 68/ |
| | 4/18/62 | 3-3/4% Bond - 8/15/68 - Reopening | 5y 6m | - | 2,490p | - | 2,490p | |
| 2/25/63 | 3/15/63 | 3-5/8% Note - 2/15/67-B | 3y 11m | - | 4,287p | - | 4,287p | 100 69/ |
| | 5/15/62 | 3-7/8% Bond - 11/15/71 - Reopening | 8y 8m | - | 1,515p | - | 1,515p | |
| | 12/2/57 | 3-7/8% Bond - 11/15/74 - Reopening | 11y 8m | - | 1,074p | - | 1,074p | |
| | 1/23/59 | 4% Bond - 2/15/80 - Reopening | 16y 11m | - | 1,131p | - | 1,131p | |
| 3/14/63 | 2/6/63 | 2.855% Bill - 6/24/63 - Tax ant. 5/ (Reopening) | 94d | 2,442 | - | 1,502 | - | |

Footnotes on following page.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

| Date subscrip- tion books opened or bill tenders received | Date of issue | Description of security 1/ | Period to final maturity (years, months, days) 2/ | Amount of sub- scriptions tendered | | Amount issued | | Allot- ment ratio | |
|--|----------------------|---|--|---------------------------------------|----------|----------------|-------------------|-------------------------|--|
| | | | | Cash 3/ | Exchange | For cash 3/ | In exchange 4/ | | |
| | | | | (In millions of dollars) | | | | | |
| 8/ | 4/1/63 | 1-1/2% Note - 4/1/68-EA | 5y | - | 25 | - | 25 | } 100 71/ | |
| 4/9/63 | 4/18/63 | 4-1/8% Bond - 5/15/89-94 - At auction 70/ | 31y 1m | 300 | - | 300 | - | | |
| 4/10/63 | 4/15/63 | 3.062% Bill - 4/15/64 - At auction | 1y | 4,048 | - | 2,501 | - | | |
| 4/29/63 | { 5/15/63 5/15/62 | 3-1/4% Certificate - 5/15/64-B | 1y | - | 5,693p | - | 5,693p | | |
| | | 3-5/8% Note - 2/15/66-B - Reopening | 2y 9m | - | 3,273p | - | 3,273p | | |
| 6/11/63 | 6/20/63 | 4% Bond - 8/15/70 | 7y 2m | 16,262p | - | 1,906p | - | 72/ | |

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

^{1/} Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

^{2/} From date of additional issue in case of a reopening.

^{3/} Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

^{4/} For maturing securities exchanged for the new issues, see Table 6.

^{5/} Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

^{6/} Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

^{7/} Subscriptions in excess of \$100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition, \$100 million of the notes was allotted to Government investment accounts.

^{8/} Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of May 31, 1963.

^{9/} Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

^{10/} In addition to the amounts issued in exchange, \$100 million of each issue was allotted to Government investment accounts.

^{11/} Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

^{12/} Subscriptions in excess of \$100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition, \$100 million of each issue was allotted to Government investment accounts.

^{13/} Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 10 percent but in no case less than \$50,000. In addition, \$100 million of the bonds was allotted

to Government investment accounts. Payment of not more than 50 percent could be deferred until not later than October 21, 1957.

^{14/} Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than \$10,000. In addition, \$100 million of the notes was allotted to Government investment accounts.

^{15/} Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than \$10,000. In addition, \$100 million of the bonds was allotted to Government investment accounts.

^{16/} Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 20 percent but in no case less than \$10,000. In addition, \$100 million of the bonds was allotted to Government investment accounts.

^{17/} Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 24 percent but in no case less than \$25,000. In addition, \$100 million of the notes was allotted to Government investment accounts.

^{18/} Subscriptions for \$5,000 or less were allotted in full. Subscriptions for more than \$5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own accounts, and 25 percent to all other subscribers, but in no case less than \$5,000. In addition, \$100 million of the bonds was allotted to Government investment accounts.

^{19/} Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

^{20/} Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 59 percent but in no case less than \$100,000.

^{21/} Subscriptions for \$100,000 or less for the bills and \$50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition, \$100 million of the notes was allotted to Government investment accounts.

^{22/} Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 47 percent but in no case less than \$100,000.

Footnotes continued on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 4 - (Continued)

- 23/ Subscriptions from savings-type investors totaled \$720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled \$470 million and were allotted 35 percent. Subscriptions from all other investors totaled \$610 million and were allotted 15 percent. Subscriptions for \$25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for \$5,000 were allotted in full. Subscriptions for more than \$5,000 were allotted not less than \$5,000. In addition, \$50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).
- 24/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 50 percent but in no case less than \$100,000. In addition, \$100 million of the notes was allotted to Government investment accounts.
- 25/ Subscriptions from savings-type investors totaled \$240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled \$941 million and were allotted 35 percent. Subscriptions from all other investors totaled \$322 million and were allotted 20 percent. Subscriptions for \$25,000 or less from savings-type investors and commercial banks, and for \$10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, \$50 million of the bonds was allotted to Government investment accounts.
- 26/ Full-paid subscriptions of \$25,000 or less, totaling \$941 million, were allotted in full. Subscriptions from savings-type investors totaled \$1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled \$6,390 million and were allotted 8 percent, but not less than \$1,000 on any one subscription. Subscriptions from all other investors totaled \$2,433 million and were allotted 5 percent, but not less than \$1,000 on any one subscription. In addition, \$100 million of the notes was allotted to Government investment accounts.
- 27/ Holders of approximately \$1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$1,000 of the notes upon payment of any cash difference. Cash payments amounted to \$3 million.
- 28/ Issued as a rollover of maturing one-year bills.
- 29/ Savings-type investors were given the privilege of paying for the bonds in installments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, \$100 million of the bonds was allotted to Government investment accounts.
- 30/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 30 percent but in no case less than \$100,000. In addition, \$27.4 million of the notes was allotted to Government investment accounts.
- 31/ Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 85 percent but in no case less than \$25,000. In addition, \$71 million of the notes was allotted to Government investment accounts.
- 32/ Subscriptions were permitted to be made with payment in cash or in 4-3/4% Treasury notes maturing August 15, 1960 (see Table 6, footnote 22). In addition, in order that holders of 3-5/8% Federal National Mortgage Association notes maturing August 23, 1960, might have an opportunity to reinvest the proceeds, the Secretary of the Treasury, in behalf of the Association, offered to purchase such notes on August 15, 1960, at par and accrued interest to the extent that such subscriptions were allotted and the proceeds from the par amount of the notes were applied to payment, in whole or in part, for the new securities.
- 33/ Combined total includes \$80 million allotted on subscriptions from holders of the Federal National Mortgage Association notes maturing August 23, 1960 (see footnote 32).
- 34/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1960.
- 35/ Subscriptions from States, political subdivisions, or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks as provided in the offering circular, totaled \$6,285 million and were allotted in full. Subscriptions subject to allotment totaled \$11,104 million and were allotted in full up to and including \$25,000; all others were allotted 13 percent but in no case less than \$25,000.
- 36/ Subscriptions totaled \$1,181 million from savings-type investors and \$100 million from Government investment accounts; both were allotted 25 percent. Subscriptions from commercial banks for their own accounts totaled \$2,708 million and were allotted 20 percent. Subscriptions from all others totaled \$1,190 million and were allotted 15 percent. Subscriptions for \$5,000 or less were allotted in full; subscriptions for more than \$5,000 were allotted not less than \$5,000.
- 37/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts \$131.3 million of the 3-1/2% bonds of 1980, \$215.9 million of the 3-1/2% bonds of 1990, and \$236.5 million of the 3-1/2% bonds of 1998.
- 38/ Holders of approximately \$750 million of Series F and G savings bonds issued in 1949, which mature in 1960, were offered in exchange the 4% bonds, with certain adjustments as of December 15, 1960, at a price of 100%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$500 of the bonds upon payment of any cash difference. Cash payments amounted to \$365,375.
- 39/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 6, footnote 17).
- 40/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.
- 41/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled \$4,364 million and were allotted in full. Subscriptions subject to allotment totaled \$14,619 million: those up to and including \$10,000 were allotted in full; all others were allotted 20 percent but in no case less than \$10,000.
- 42/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts \$39 million of the 3-3/8% bonds of 1966, and \$540 million of the 3-5/8% bonds of 1967.
- 43/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 6, footnote 20).
- 44/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.
- 45/ There were allotted in full all subscriptions totaling about \$2,379 million for the certificates and \$1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled \$11,445 million for the certificates which were allotted 27 percent, and \$11,631 million for the notes which were allotted 12 percent; subscriptions for \$25,000 or less were allotted in full, and subscriptions for more than \$25,000 were allotted not less than \$25,000.
- 46/ Sale of a "strip" of Treasury bills, consisting of an additional \$100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.
- 47/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts \$480.4 million of the 3-1/2% bonds of 1980, \$160.6 million of the 3-1/2% bonds of 1990, and \$289.5 million of the 3-1/2% bonds of 1998.
- 48/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 37 percent but in no case less than \$100,000. In addition, \$100 million of the notes was allotted to Government investment accounts.
- 49/ Includes \$2 million allotted to Government investment accounts of the 3-1/4% notes, \$4 million of the 3-3/4% bonds of 1966, and \$136 million of the 3-3/4% bonds of 1974.
- 50/ Sale of a "strip" of Treasury bills, consisting of an additional \$100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.
- 51/ Holders of approximately \$970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$500 of the bonds upon payment of any cash difference. Cash payments amounted to \$309,000.
- 52/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 60 percent but in no case less than \$50,000. In addition, \$100 million of the bonds was allotted to Government investment accounts.
- 53/ Includes \$3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and \$1,518 million of the 4% notes.
- 54/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts \$385 million of the 4% bonds of 1971, \$177 million of the 4% bonds of 1980, \$218 million of the 3-1/2% bonds of 1990, and \$221 million of the 3-1/2% bonds of 1998.
- 55/ Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 6, footnote 22).
- 56/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 15 percent but in no case less than \$50,000. In addition, \$100 million of the bonds was allotted to Government investment accounts.
- 57/ Includes \$2,166 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, \$14 million of the 3-5/8% notes, and \$64 million of the 3-7/8% bonds.

Footnotes continued on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 4 - (Continued)

- 58/ Subscriptions were permitted to be made with payment in cash or in the 4% notes or 3-1/4% notes, both maturing August 15, 1962 (see Table 6, footnote 23).
- 59/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1962.
- 60/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks totaled \$4,760 million for the certificates and were allotted in full, in accordance with the offering circular. Subscriptions from all others totaled \$15,395 million and were allotted 12-1/2 percent with subscriptions for \$50,000 or less allotted in full and those for more than \$50,000 allotted not less than \$50,000.
- 61/ Subscriptions for the 4% bonds totaled \$6,743 million and were allotted 22 percent with subscriptions for \$100,000 or less allotted in full and those for more than \$100,000 allotted not less than \$100,000. In addition, \$100 million of the bonds was allotted to Government investment accounts.
- 62/ All subscriptions for the 4-1/4% bonds were allotted in full. In addition, \$50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to October 15, 1962 (not less than 30 percent by August 15, 1962, the issue date; 60 percent by September 15, 1962; and full payment by October 15, 1962).
- 63/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts \$21 million of the 3-3/4% notes and \$320 million of the 4% bonds.
- 64/ Includes \$3,796 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/8% certificates, \$1 million of the 3-1/2% notes, and \$6 million of the 4% bonds.
- 65/ Sale of a "strip" of Treasury bills, consisting of an additional \$100 million for cash of ten series of weekly Treasury bills maturing from January 17, 1963, to March 21, 1963.
- 66/ Holders of approximately \$458 million of Series F and G savings bonds which mature in 1963 and 1964 were offered in exchange either the 3-7/8% bonds or the 4% bonds with certain adjustments as of December 15, 1962, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$500 of the bonds upon payment of any cash difference. Cash payments amounted to about \$93,000 for the 3-7/8% bonds and about \$101,000 for the 4% bonds.
- 67/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was \$99.85111 per \$100 of face amount for a 4% coupon, resulting in a net basis cost to the Treasury of 4.008210%, calculated to maturity.
- 68/ Includes \$3,921 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates and \$15 million of the 3-3/4% bonds.
- 69/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts \$19.8 million of the 3-5/8% notes, \$29.6 million of the 3-7/8% bonds of 1971, \$151.9 million of the 3-7/8% bonds of 1974, and \$123.9 million of the 4% bonds of 1980.
- 70/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was \$100.55119 per \$100 of face amount for a 4-1/8% coupon, resulting in a net basis cost to the Treasury of 4.093145%, calculated to maturity.
- 71/ Includes \$3,327 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, and \$85 million of the 3-5/8% notes.
- 72/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 5 percent but in no case less than \$100,000. p Preliminary.

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other Than Regular Weekly Treasury Bills ^{1/}

(In millions of dollars)

| Issue | | Allotments by investor classes | | | | | | | | | | | | |
|-------------------|---------------------------|--------------------------------|--|---|--------------------------------|-----------------------------|----------------------------------|---------------------------------|-------------------------|--|---|----------------|---------------------------|--------------------|
| Date of financing | Description of security | Amount issued | | U. S. Gov- ernment investment accounts and Federal Reserve Banks | Commer- cial banks 2/ | Indi- vidu- als 3/ | Insur- ance compa- nies | Mutual sav- ings banks | Corpo- rations 4/ | Private pension and re- tirement funds | State and local governments 5/ | | Dealers and brokers | All other 6/ |
| | | For cash | In exchange for other securi- ties | | | | | | | | Pension and re- tirement funds | Other funds | | |
| 1/16/57 | 3.305% Bill 6/24/57 7/ | 1,601 8/ | - | n.a. | 700 | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| 2/15/57 | 3.231% Bill 6/24/57 7/ | 1,750 8/ | - | n.a. | 855 | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| | 3-3/8% Cert. 2/14/58-A | - | 8,414 | 5,708 | 1,159 | 116 | 48 | 26 | 573 | 49 | 1 | 448 | 168 | 118 |
| | 3-1/2% Note 5/15/60-A | - | 1,464 | 131 | 725 | 21 | 47 | 31 | 114 | 14 | 2 | 64 | 205 | 110 |
| 3/28/57 | 3-3/8% Cert. 2/14/58-A | 2,437 | - | * | 2,361 | 20 | 2 | 2 | 33 | 1 | - | 1 | 3 | 14 |
| | 3-1/2% Note 5/15/60-A | 942 | - | 100 | 786 | 19 | 4 | 4 | 12 | 2 | * | 2 | 7 | 6 |
| 5/1/57 | 3-1/2% Cert. 4/15/58-B | - | 2,351 | 112 | 1,042 | 25 | 62 | 14 | 487 | 42 | * | 272 | 91 | 204 |
| | 3-5/8% Note 2/15/62-A | - | 647 | 365 | 166 | 3 | 14 | 3 | 45 | 1 | * | 9 | 29 | 12 |
| 5/27/57 | 2.825% Bill 9/23/57 7/ | 1,501 | - | n.a. | 1,461 | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| 7/3/57 | 3.485% Bill 3/24/58 7/ | 3,002 | - | n.a. | 2,955 | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| 8/1/57 | 3-5/8% Cert. 12/1/57-E | 100 10/ | 9,871 | 7,991 | 650 | 50 | 27 | 17 | 691 | 19 | 1 | 319 | 129 | 77 |
| | 4% Cert. 8/1/58-C | 100 10/ | 10,487 | 6,822 | 1,606 | 170 | 56 | 45 | 827 | 26 | 7 | 478 | 141 | 409 |
| | 4% Note 8/1/61-A | 100 10/ | 2,509 | 271 | 1,394 | 68 | 54 | 48 | 174 | 6 | 28 | 215 | 129 | 222 |
| 8/21/57 | 4.173% Bill 4/15/58 | 1,751 | - | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| 9/26/57 | 4% Cert. 8/1/58-C 2/ | 933 | - | 100 | 756 | 23 | 2 | 1 | 22 | 2 | * | 10 | 2 | 15 |
| | 4% Note 8/15/62-B | 2,000 | - | 100 | 1,450 | 93 | 31 | 50 | 49 | 5 | 6 | 2 | 175 | 39 |
| 10/1/57 | 4% Bond 10/1/69 | 657 | - | 100 | 296 | 84 | 16 | 21 | 20 | 5 | 12 | 9 | 79 | 15 |
| 11/29/57 | 3-3/4% Note 11/15/62-C | 1,143 | - | 100 | 663 | 39 | 62 | 58 | 28 | 8 | 5 | 1 | 120 | 59 |
| 12/1/57 | 3-3/4% Cert. 12/1/58-D | - | 9,833 | 7,938 | 658 | 34 | 24 | 24 | 599 | 33 | 2 | 182 | 137 | 202 |
| 12/2/57 | 3-7/8% Bond 11/15/74 | 654 | - | 100 | 189 | 43 | 60 | 98 | 23 | 29 | 14 | 10 | 52 | 36 |
| 2/14/58 | 2-1/2% Cert. 2/14/59-A | - | 9,770 | 5,752 | 1,404 | 171 | 70 | 18 | 1,095 | 39 | 2 | 588 | 173 | 458 |
| | 3% Bond 2/15/64 | - | 3,854 | 48 | 2,780 | 81 | 52 | 42 | 163 | 44 | 1 | 81 | 306 | 256 |
| | 3-1/2% Bond 2/15/90 | - | 1,727 | 82 | 520 | 87 | 176 | 68 | 113 | 47 | 10 | 77 | 461 | 86 |
| 2/28/58 | 3% Bond 8/15/66 | 1,484 | - | 100 | 676 | 113 | 53 | 85 | 145 | 7 | 2 | 16 | 154 | 133 |
| 4/15/58 | 2-5/8% Note 2/15/63-A | 3,971 | - | 102 | 2,511 | 221 | 110 | 141 | 258 | 29 | 2 | 16 | 346 | 235 |
| 6/3/58 | 3-1/4% Bond 5/15/85 | 1,135 | - | 100 | 213 | 86 | 202 | 76 | 102 | 31 | 48 | 9 | 127 | 141 |
| 6/15/58 | 1-1/4% Cert. 5/15/59-B | - | 1,817 | 92 | 571 | 98 | 18 | 12 | 570 | 8 | * | 191 | 47 | 210 |
| | 2-5/8% Bond 2/15/65 | - | 7,388 | 355 | 4,031 | 209 | 233 | 72 | 1,045 | 14 | 4 | 190 | 924 | 311 |
| 8/1/58 | 1-5/8% Cert. 8/1/59-C | - | 13,500 | 7,218 | 3,600 | 160 | 87 | 43 | 911 | 26 | 8 | 546 | 550 | 351 |
| 8/6/58 | 1-1/2% Cert. 3/24/59-D 7/ | 3,567 | - | - | 3,097 | 24 | 2 | 1 | 303 | * | 1 | 18 | 104 | 17 |
| 10/8/58 | 3-1/4% Bill 5/15/59 | 2,735 | - | - | 2,256 | 63 | 23 | 11 | 221 | 4 | 1 | 30 | 44 | 82 |
| 10/10/58 | 3-1/2% Note 11/15/59-B | 1,184 | - | 105 | 664 | 78 | 20 | 19 | 125 | 4 | 1 | 49 | 25 | 94 |
| 11/20/58 | 2.999% Bill 6/22/59 7/ | 2,997 | - | n.a. | 2,871 | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| 12/1/58 | 3-3/8% Cert. 11/15/59-E | - | 7,711 | 5,086 | 1,090 | 60 | 44 | 36 | 798 | 38 | 5 | 245 | 171 | 138 |
| | 3-5/8% Note 5/15/61-B | - | 4,078 | 2,923 | 736 | 25 | 12 | 6 | 127 | 6 | 1 | 24 | 136 | 82 |
| 1/21/59 | 3-1/4% Note 5/15/60-B | 2,738 | - | - | 2,302 | 48 | 37 | 17 | 175 | 5 | 1 | 11 | 31 | 111 |
| 1/23/59 | 4% Bond 2/15/80 | 884 | - | 50 | 170 | 76 | 153 | 65 | 52 | 53 | 106 | 28 | 48 | 83 |
| 2/15/59 | 3-3/4% Cert. 2/15/60-A | - | 11,363 | 5,646 | 2,418 | 150 | 158 | 43 | 1,618 | 41 | 2 | 515 | 207 | 565 |
| | 4% Note 2/15/62-D | - | 1,435 | 9 | 972 | 44 | 47 | 22 | 140 | 13 | 2 | 85 | 26 | 75 |
| 2/16/59 | 3.293% Bill 9/21/59 7/ | 1,502 | - | n.a. | 1,443 | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| 4/1/59 | 4% Note 5/15/63-B | 1,743 | - | 100 | 1,331 | 61 | 17 | 28 | 52 | 11 | 1 | 5 | 79 | 58 |
| | 4% Bond 10/1/69 2/ | 619 | - | 50 | 335 | 26 | 35 | 25 | 26 | 15 | 12 | 4 | 37 | 54 |
| | 3.386% Bill 1/15/60 | 2,006 | - | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| 5/11/59 | 3.835% Bill 4/15/60 | 2,003 | - | - | 1,952 | 8 | 2 | - | 9 | * | * | 28 | 1 | 3 |
| 5/15/59 | 3.565% Bill 12/22/59 7/ | 1,500 | - | - | 539 | 14 | 4 | 1 | 227 | * | - | 15 | 667 | 33 |
| | 4% Cert. 5/15/60-B | - | 1,269 | 155 | 367 | 33 | 15 | 23 | 266 | 14 | * | 98 | 106 | 192 |
| 7/8/59 | 4.075% Bill 3/22/60 7/ | 3,005 | - | - | 2,969 | 11 | 2 | - | 17 | * | - | 3 | * | 3 |
| 7/15/59 | 4.728% Bill 7/15/60 | 2,001 | - | - | 1,981 | 5 | * | * | 5 | 1 | * | 5 | * | 4 |
| 7/20/59 | 4-3/4% Note 5/15/64-A | - | 4,184 | 2,666 | 803 | 32 | 25 | 48 | 180 | 10 | 32 | 68 | 190 | 130 |
| 8/1/59 | 4-3/4% Note 8/15/60-C | - | 9,561 | 5,625 | 1,375 | 109 | 75 | 38 | 1,299 | 18 | 8 | 491 | 278 | 245 |
| 8/19/59 | 3.719% Bill 3/22/60 7/ 2/ | 999 | - | - | 980 | 7 | * | - | 7 | - | - | 3 | * | 2 |
| 10/15/59 | 5% Note 8/15/64-B | 2,316 | - | 100 | 587 | 778 | 148 | 138 | 91 | 107 | 51 | 29 | 58 | 229 |
| 10/21/59 | 4.783% Bill 6/22/60 7/ | 2,002 | - | - | 1,962 | 10 | 1 | * | 14 | 1 | - | 5 | * | 9 |
| 11/15/59 | 4-3/4% Cert. 11/15/60-C | - | 7,037 | 5,070 | 795 | 98 | 23 | 43 | 505 | 24 | 1 | 171 | 164 | 143 |
| | 4-7/8% Note 11/15/63-C | - | 3,011 | 97 | 1,634 | 140 | 118 | 130 | 261 | 21 | 3 | 76 | 315 | 216 |
| 12/2/59 | 4.860% Bill 10/17/60 | 2,007 | - | - | 1,982 | 8 | * | * | 8 | 1 | * | 5 | 1 | 2 |
| 12/15/59 | 4-3/4% Note 5/15/64-A 2/ | 3 | 747 | 2 | 222 | 235 | 67 | 33 | 35 | 28 | 42 | 17 | 1 | 68 |

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills ^{1/}- (Continued)

(In millions of dollars)

| Issue | | | | | Allotments by investor classes | | | | | | | | | | |
|-------------------|--|------------------|----------------------------------|--|--------------------------------|------------------------|-----------------------|----------------------|---------------------|--------------------------------------|--------------------------------|-----------------------|-----------------------|------------------------|--|
| Date of financing | Description of security | Amount issued | | U. S. Government investment accounts and Federal Reserve Banks | Commercial banks 2/ | Individuals 3/ | Insurance companies | Mutual savings banks | Corporations 4/ | Private pension and retirement funds | State and local governments 5/ | | Dealers and brokers | All other 6/ | |
| | | For cash | In exchange for other securities | | | | | | | | Pension and retirement funds | Other funds | | | |
| 1/8/60 | 4.726% Bill 6/22/60 7/ 2/ | 2,016 | - | - | 1,996 | 7 | 1 | - | 8 | * | - | 2 | - | 2 | |
| 1/15/60 | 5.067% Bill 1/15/61 | 1,504 11/ | - | 118 | 567 | 174 | 7 | 10 | 131 | 5 | 2 | 21 | 294 | 175 | |
| 2/15/60 | { 4-7/8% Cert. 2/15/61-A 4-7/8% Note 11/15/64-C | - | 6,938 | 3,656 | 1,039 | 132 | 104 | 30 | 1,121 | 43 | 4 | 397 | 111 | 301 | |
| | | - | 4,195 | 2,031 | 1,207 | 120 | 107 | 56 | 180 | 26 | 35 | 43 | 259 | 131 | |
| 4/5/60 | 4-1/4% Bond 5/15/75-85 | 470 | - | 100 | 87 | 25 | 8 | 33 | 7 | 20 | 92 | 16 | 59 | 23 | |
| 4/14/60 | 4% Note 5/15/62-E | 2,211 | - | 27 | 1,616 | 76 | 13 | 33 | 76 | 10 | 7 | 18 | 168 | 167 | |
| 4/15/60 | 4.608% Bill 4/15/61 | 2,001 11/ | - | 235 | 1,069 | 18 | 1 | 2 | 165 | 1 | * | 17 | 402 | 91 | |
| 5/15/60 | { 4-3/8% Cert. 5/15/61-B 4-5/8% Note 5/15/65-A | - | 3,674 | 198 | 1,262 | 156 | 92 | 44 | 774 | 61 | 2 | 357 | 270 | 458 | |
| | | - | 2,113 | 215 | 1,063 | 79 | 107 | 100 | 127 | 24 | 14 | 74 | 186 | 124 | |
| 6/23/60 | { 3-3/4% Note 5/15/64-D 3-7/8% Bond 5/15/68 | - | 3,893 | 79 | 2,582 | 130 | 180 | 65 | 213 | 33 | 16 | 171 | 144 | 280 | |
| | | - | 320 | 57 | 102 | 18 | 24 | 6 | 15 | 8 | 23 | 31 | 16 | 20 | |
| 7/13/60 | 2.823% Bill 3/22/61 7/ | 3,512 | - | - | 3,476 | 10 | 2 | - | 14 | 2 | - | 7 | * | 1 | |
| 7/15/60 | 3.265% Bill 7/15/61 | 1,501 11/ | - | 236 | 612 | 31 | 6 | 3 | 117 | 1 | 1 | 90 | 290 | 114 | |
| 8/15/60 | { 3-1/8% Cert. 8/1/61-C 3-7/8% Bond 5/15/68 9/} | 2,078 1,042 | 5,751 28 | 5,541 25 | 797 544 | 83 61 | 14 78 | 25 90 | 385 38 | 16 19 | 26 17 | 600 17 | 117 88 | 225 93 | |
| 10/3/60 | { 3-1/2% Bond 11/15/80 3-1/2% Bond 2/15/90 9/ 3-1/2% Bond 11/15/98 | - - - | 643 993 2,343 | 131 216 236 | 96 54 117 | 26 23 71 | 146 253 691 | 86 172 565 | 17 7 31 | 9 18 39 | 20 50 222 | 31 70 174 | 24 65 65 | 57 65 132 | |
| 10/17/60 | 3.131% Bill 10/16/61 | 1,502 11/ | - | 82 | 723 | 18 | 7 | 3 | 182 | 2 | * | 28 | 334 | 123 | |
| 10/21/60 | 2.788% Bill 6/22/61 7/ | 3,504 | - | - | 3,463 | 7 | 2 | - | 5 | 5 | - | 2 | 1 | 19 | |
| 11/15/60 | { 3-1/4% Note 2/15/62-F 3-3/4% Bond 5/15/66 | - - | 9,098 1,213 | 5,102 6 | 1,698 821 | 125 23 | 84 40 | 40 35 | 971 33 | 35 4 | 2 5 | 429 48 | 357 126 | 255 72 | |
| 12/15/60 | 4% Bond 10/1/69 9/ | - | 148 | * | 2 | 80 | 9 | 4 | 15 | 3 | 6 | 6 | * | 23 | |
| 1/15/61 | 2.679% Bill 1/15/62 | 1,502 11/ | - | 203 | 651 | 28 | 1 | 3 | 97 | * | 1 | 20 | 406 | 92 | |
| 2/15/61 | 3-1/4% Note 8/15/62-G 12/ | 3,655 | 3,670 | 3,605 | 1,518 | 120 | 51 | 111 | 478 | 36 | 14 | 561 | 388 | 443 | |
| 3/15/61 | { 3-3/8% Bond 11/15/66 3-5/8% Bond 11/15/67 | - - | 2,438 3,604 | 39 560 | 1,714 1,664 | 53 120 | 119 209 | 38 112 | 71 114 | 20 21 | 20 34 | 88 214 | 126 198 | 150 358 | |
| 4/3/61 | 2.473% Bill 9/22/61 7/ | 1,503 | - | - | 1,492 | 2 | 1 | - | 2 | * | - | 1 | - | 5 | |
| 4/15/61 | 2.827% Bill 4/15/62 | 2,000 11/ | - | 326 | 896 | 17 | 9 | 9 | 90 | 1 | 8 | 49 | 448 | 147 | |
| 5/15/61 | { 3% Cert. 5/15/62-A 3-1/4% Note 5/15/63-D 12/ | 3,728 1,903 | 1,781 850 | 1,818 837 | 2,004 907 | 72 81 | 75 33 | 59 54 | 419 157 | 35 12 | 6 3 | 414 343 | 257 129 | 350 197 | |
| 6/14/61 | 2.308% Bills { 8/3/61- 11/30/61 13/ | 1,802 | - | - | 1,792 | 2 | * | - | 5 | * | - | 1 | - | 2 | |
| 7/15/61 | 2.908% Bill 7/15/62 | 2,004 11/ | - | 75 | 917 | 21 | 9 | 7 | 198 | 9 | * | 86 | 536 | 146 | |
| 7/26/61 | 2.484% Bill 3/23/62 7/ | 3,503 | - | - | 3,473 | 10 | 2 | - | 8 | 1 | - | 2 | * | 7 | |
| 8/1/61 | { 3-1/4% Note 11/15/62-H 3-3/4% Note 8/15/64-E 3-7/8% Bond 5/15/68 9/ | - - - | 6,082 5,019 749 | 3,386 1,600 58 | 1,241 2,203 309 | 107 92 45 | 77 64 32 | 28 55 29 | 382 145 16 | 17 12 7 | 1 5 9 | 407 100 21 | 169 441 169 | 267 302 54 | |
| 9/15/61 | { 3-1/2% Bond 11/15/80 3-1/2% Bond 2/15/90 9/ 3-1/2% Bond 11/15/98 | - - - | 1,273 1,298 1,187 | 480 161 290 | 61 81 50 | 31 23 27 | 366 529 442 | 74 190 99 | 9 10 5 | 13 17 4 | 63 123 94 | 94 70 64 | 8 33 91 | 74 61 21 | |
| 9/27/61 | 2.705% Bill 6/22/62 7/ | 2,511 | - | - | 2,493 | 7 | 1 | * | 3 | * | - | 3 | - | 4 | |
| 10/11/61 | 3-1/4% Note 5/15/63-D 9/ | 2,295 | - | 100 | 2,056 | 9 | 7 | 2 | 20 | 2 | * | 3 | 82 | 14 | |
| 10/16/61 | 2.975% Bill 10/15/62 | 2,003 11/ | - | 111 | 939 | 9 | 3 | 3 | 131 | 3 | 3 | 19 | 667 | 115 | |
| 11/15/61 | { 3-1/4% Note 2/15/63-E 3-3/4% Bond 5/15/66 3-7/8% Bond 11/15/74 9/ | - - - | 3,642 2,384 517 | 68 4 136 | 2,158 1,514 105 | 78 52 8 | 92 89 21 | 37 55 4 | 625 66 16 | 25 17 3 | 3 2 4 | 165 49 9 | 206 405 189 | 185 131 22 | |
| 11/15/61 | 2.277% Bills { 12/7/61- 1/25/62 13/ | 800 | - | - | 361 | - | - | - | 82 | - | - | 17 | 333 | 7 | |
| 12/15/61 | 3-7/8% Bond 5/15/68 9/ | - | 320 | * | 136 | 60 | 21 | 8 | 18 | 7 | 19 | 23 | * | 28 | |
| 1/15/62 | 3.366% Bill 1/15/63 | 2,001 11/ | - | 217 | 1,078 | 14 | 12 | 7 | 117 | 3 | * | 21 | 404 | 128 | |
| 1/24/62 | 4% Bond 10/1/69 9/ | 1,114 | - | 100 | 780 | 35 | 11 | 30 | 26 | 11 | 6 | 6 | 45 | 64 | |
| 2/15/62 | { 3-1/2% Cert. 2/15/63-A 4% Note 8/15/66-A | - - | 6,862 4,454 | 3,411 1,518 | 1,618 2,043 | 100 87 | 106 77 | 36 80 | 646 135 | 35 19 | 5 11 | 313 93 | 270 208 | 322 183 | |
| 3/1/62 | { 4% Bond 8/15/71 4% Bond 2/15/80 3-1/2% Bond 2/15/90 9/ 3-1/2% Bond 11/15/98 | - - - - | 2,806 563 900 933 | 408 177 218 221 | 1,591 116 94 77 | 118 36 83 132 | 115 37 69 87 | 51 23 30 28 | 46 3 23 17 | 41 2 28 4 | 24 23 101 142 | 108 24 99 39 | 144 94 22 88 | 160 28 133 98 | |

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

| Date of financing | Issue | Description of security | Amount issued | | Allotments by investor classes | | | | | | | | | | |
|-------------------|--------------|-------------------------|---------------|----------------------------------|--|---------------------|----------------|---------------------|----------------------|-----------------|--------------------------------------|--------------------------------|-----|---------------------|--------------|
| | | | For cash | In exchange for other securities | U. S. Government investment accounts and Federal Reserve Banks | Commercial banks 2/ | Individuals 3/ | Insurance companies | Mutual savings banks | Corporations 4/ | Private pension and retirement funds | State and local governments 5/ | | Dealers and brokers | All other 6/ |
| 3/23/62 | 2.896% Bill | 9/21/62 7/ | 1,802 | - | 153 | 689 | 5 | 5 | 2 | 156 | 1 | 36 | 28 | 683 | 44 |
| 4/15/62 | 2.943% Bill | 4/15/63 | 2,001 11/ | - | 163 | 925 | 8 | 7 | 1 | 149 | * | * | 82 | 506 | 160 |
| 4/18/62 | 3-3/4% Bond | 8/15/68 | 1,258 | - | 100 | 753 | 32 | 29 | 39 | 40 | 22 | 7 | 17 | 117 | 102 |
| 5/15/62 | 3-1/4% Cert. | 5/15/63-B | - | 6,686 | 2,330 | 2,287 | 106 | 140 | 68 | 827 | 40 | 11 | 352 | 171 | 354 |
| | 3-5/8% Note | 2/15/66-B | - | 3,114 | 17 | 2,261 | 31 | 68 | 49 | 93 | 9 | 1 | 48 | 335 | 202 |
| | 3-7/8% Bond | 11/15/71 | - | 1,204 | 64 | 653 | 26 | 36 | 15 | 26 | 3 | 15 | 39 | 224 | 103 |
| 7/15/62 | 3.257% Bill | 7/15/63 | 2,004 11/ | - | 44 | 952 | 23 | 1 | 8 | 242 | 1 | * | 210 | 379 | 144 |
| 8/15/62 | 3-1/2% Cert. | 8/15/63-C | 3,070 | 3,782 | 3,804 | 1,080 | 67 | 95 | 66 | 358 | 27 | 31 | 663 | 231 | 430 |
| | 4% Bond | 2/15/69 | 1,836 | 8 | 100 | 1,291 | 63 | 17 | 66 | 47 | 16 | 3 | 21 | 89 | 131 |
| | 4-1/4% Bond | 8/15/87-92 | 360 | 5 | 50 | 115 | 3 | 76 | 10 | 3 | 6 | 38 | 5 | 37 | 22 |
| 9/15/62 | 3-3/4% Note | 8/15/67-A | - | 5,282 | 21 | 3,585 | 62 | 123 | 63 | 151 | 28 | 3 | 129 | 629 | 488 |
| | 4% Bond | 8/15/72 | - | 2,579 | 320 | 1,146 | 51 | 63 | 86 | 34 | 29 | 41 | 93 | 565 | 151 |
| 10/3/62 | 2.616% Bill | 3/22/63 7/ | 3,005 | - | - | 2,975 | 10 | 1 | - | 11 | * | - | 1 | - | 7 |
| 10/15/62 | 2.969% Bill | 10/15/63 | 2,500 11/ | - | 280 | 1,209 | 10 | 4 | 5 | 180 | * | * | 46 | 574 | 192 |
| 11/15/62 | 3-1/8% Cert. | 11/15/63-D | - | 4,856 | 3,796 | 431 | 74 | 48 | 8 | 214 | 15 | 1 | 111 | 31 | 127 |
| | 3-1/2% Note | 11/15/65-B | - | 3,286 | 1 | 2,238 | 63 | 125 | 18 | 207 | 12 | * | 196 | 178 | 248 |
| | 4% Bond | 2/15/72 | - | 2,344 | 6 | 1,504 | 45 | 48 | 51 | 33 | 9 | 32 | 53 | 443 | 120 |
| 11/15/62 | 2.866% Bills | {1/17/63-3/21/63} 12/ | 1,001 | - | - | 575 | * | - | - | 6 | - | - | * | 414 | 6 |
| 12/15/62 | 3-7/8% Bond | 11/15/71 | - | 41p | * | 2 | 18 | 2 | * | 5 | 2 | 2 | 3 | - | 7 |
| | 4% Bond | 2/15/80 | - | 34p | * | 1 | 14 | 2 | * | 4 | 1 | 3 | 2 | - | 7 |
| 1/15/63 | 3.015% Bill | 1/15/64 | 2,496 11/ | - | 62 | 1,331 | 21 | 18 | 11 | 237 | 4 | * | 51 | 516 | 245 |
| 1/17/63 | 4% Bond | 2/15/88-93 | 250 14/ | - | - | 50 | 10 | 52 | 17 | 5 | 9 | 47 | 7 | 37 | 16 |
| 2/6/63 | 2.929% Bill | 6/24/63 7/ | 1,001 | - | - | 416 | 8 | 3 | * | 319 | - | - | 5 | 245 | 5 |
| 2/15/63 | 3-1/4% Cert. | 2/15/64-A | - | 6,741p | 3,923 | 1,512 | 118 | 79 | 26 | 510 | 45 | * | 259 | 63 | 206 |
| | 3-3/4% Bond | 8/15/68 2/ | - | 2,490p | 15 | 1,635 | 26 | 45 | 18 | 71 | 7 | 2 | 47 | 523 | 101 |
| 3/15/63 | 3-5/8% Note | 2/15/67-B | - | 4,287p | 20 | 2,711 | 45 | 128 | 56 | 183 | 18 | * | 55 | 557 | 514 |
| | 3-7/8% Bond | 11/15/71 2/ | - | 1,515p | 30 | 923 | 34 | 55 | 12 | 21 | 12 | 2 | 16 | 366 | 44 |
| | 3-7/8% Bond | 11/15/74 2/ | - | 1,074p | 152 | 491 | 24 | 39 | 10 | 22 | 29 | 6 | 38 | 177 | 86 |
| | 4% Bond | 2/15/80 2/ | - | 1,131p | 124 | 278 | 30 | 16 | 21 | 11 | 9 | 98 | 34 | 467 | 43 |
| 3/22/63 | 2.855% Bill | 6/24/63 2/ | 1,502 | - | - | 714 | 1 | 3 | - | 284 | - | - | 1 | 489 | 10 |
| 4/15/63 | 3.062% Bill | 4/15/64 | 2,501 11/ | - | 112 | 1,192 | 29 | 2 | 6 | 247 | 1 | * | 77 | 628 | 207 |
| 4/18/63 | 4-1/8% Bond | 5/15/89-94 | 300 14/ | - | - | 166 | 3 | 8 | 5 | 2 | 11 | 34 | 5 | 56 | 10 |
| 5/15/63 | 3-1/4% Cert. | 5/15/64-B | - | 5,693p | 3,327 | 1,327 | 123 | 34 | 26 | 295 | 25 | * | 276 | 48 | 212 |
| | 3-5/8% Note | 2/15/66-B 2/ | - | 3,273p | 85 | 2,033 | 50 | 77 | 19 | 117 | 8 | * | 157 | 411 | 316 |

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Tax anticipation security.

8/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

9/ Reopening of earlier issue.

10/ Issued in special allotment to Government investment accounts.

11/ Issued as a rollover of one-year bills.

12/ Offerings of these securities, subject to allotments, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

13/ Offerings consist of an additional \$100 million each of outstanding weekly bills issued in "strip" form; 18 series were included in the June 14, 1961, offering; 8 series in the November 15, 1961, offering; and 10 series in the November 15, 1962 offering.

14/ Sold at competitive bidding with allotment distribution based on sales reported by syndicate members.

* Less than \$500,000.

p Preliminary.

n.a. Not available.

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills

| Date of refunding or retirement | Called or maturing security 1/ | | | Disposition offers by Treasury | | Results of ex- change offers | | Description of new security offered (See also Table 4) | |
|---------------------------------|--------------------------------|-------------------------|----------------------|--------------------------------|---------------------------|------------------------------|-----------------------|---|---|
| | Description | Issue date | Amount out- standing | Cash retire- ment | Exchange security offered | Ex- changed | Turned in for cash 2/ | | |
| | (In millions of dollars) | | | | | | | | |
| 1/16/57 | 2.627% Bill - 1/16/57 | 10/17/56 | 1,603 | 1,603 2/ | - | - | - | | |
| 2/15/57 | 2.617% Bill - 2/15/57 | 11/16/56 | 1,750 | 1,750 2/ | - | - | - | | |
| 2/15/57 | 2-5/8% Certificate - 2/15/57-A | 3/5/56 | 7,219 | - | 7,219 | { 6,394 543 } | 282 | { 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A } | |
| | 2-7/8% Note - 3/15/57-A | 9/15/53 | 2,997 | - | 2,997 | { 1,498 920 } | 578 | { 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A } | |
| | 1-1/2% Note - 4/1/57-EA | 4/1/52 | 531 | - | 531 | 522 | 9 | 3-3/8% Certificate - 2/14/58-A | |
| | Total..... | | 10,747 | - | 10,747 | 9,878 | 870 | { 8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note } | |
| 3/22/57 | 2.585% Bill - 3/22/57 | 12/17/56 | 1,006 | 1,006 4/ | - | - | - | | |
| 3/22/57 | 2-3/4% Certificate - 3/22/57-B | 8/15/56 | 3,221 | 3,221 4/ | - | - | - | | |
| 5/15/57 | 1-5/8% Note - 5/15/57-B | 10/4/54 | 4,155 | - | 4,155 | { 2,351 647 } | 1,157 | { 3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A } | |
| 6/24/57 | 3.305% Bill - 6/24/57 | 1/16/57 | 1,601 | 1,601 4/ | - | - | - | | |
| 6/24/57 | 3.231% Bill - 6/24/57 | 2/15/57 | 1,750 | 1,750 4/ | - | - | - | | |
| 6/24/57 | 3-1/4% Certificate - 6/24/57-C | 12/1/56 | 1,312 | 1,312 4/ | - | - | - | | |
| 8/1/57 | 2-3/4% Note - 8/1/57-D | 7/16/56 | 12,056 | - | 12,056 | { 8,893 1,783 1,039 } | 342 | { 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A } | |
| | 2% Note - 8/15/57-C | 2/15/55 | 3,792 | - | 3,792 | { 978 1,327 1,118 } | 369 | { 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A } | |
| | 3-1/4% Certificate - 10/1/57-D | 12/1/56 | 7,271 | - | 7,271 | { 6,634 319 } | 318 | { 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A } | |
| | 1-1/2% Note - 10/1/57-E0 | 10/1/52 | 824 | - | 824 | { 743 32 } | 49 | { 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A } | |
| | Total..... | | 23,943 | - | 23,943 | 22,866 | 1,077 | { 9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note } | |
| | 9/23/57 | 2.825% Bill - 9/23/57 | 5/27/57 | 1,501 | 1,501 4/ | - | - | - | |
| 12/2/57 | 3-5/8% Certificate - 12/1/57-E | 8/1/57 | 9,971 | - | 9,971 | 9,833 | 138 | 3-3/4% Certificate - 12/1/58-D | |
| 2/14/58 | 3-3/8% Certificate - 2/14/58-A | 2/15/57 | 10,851 | - | 10,851 | { 7,493 1,980 1,121 } | 257 | { 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 } | |
| | 2-1/2% Bond - 3/15/56-58 | 6/2/41 | 1,449 | - | 1,449 | { 343 592 350 } | 164 | { 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 } | |
| | 1-1/2% Note - 4/1/58-EA | 4/1/53 | 383 | - | 383 | { 194 115 25 } | 49 | { 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 } | |
| | 3-1/4% Bill - 4/15/58 | 8/21/57 | 1,751 | - | 1,751 | { 677 372 96 } | 607 | { 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 } | |
| | 3-1/2% Certificate - 4/15/58-B | 5/1/57 | 2,351 | - | 2,351 | { 1,064 796 135 } | 357 | { 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 } | |
| | Total..... | | 16,785 | - | 16,785 | 15,351 | 1,433 | { 9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond } | |
| | 3/24/58 | 3.485% Bill - 3/24/58 | 7/3/57 | 3,002 | 3,002 4/ | - | - | - | |
| | 6/15/58 | 2-7/8% Note - 6/15/58-A | 12/1/55 | 4,392 | - | 4,392 | { 1,015 3,195 } | 181 | { 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 } |
| 2-3/4% Bond - 6/15/58-63 | | 6/15/38 | 919 | - | 919 | { 91 800 } | 28 | { 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 } | |
| 2-3/8% Bond - 6/15/58 | | 7/1/52 | 4,245 | - | 4,245 | { 710 3,392 } | 143 | { 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 } | |
| Total..... | | | 9,555 | - | 9,555 | 9,204 | 351 | { 1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond } | |
| June '58 | 2-5/8% Bond - 2/15/65 | 6/15/58 | 7,388 | 104 2/ | - | - | - | | |
| July '58 | 2-5/8% Bond - 2/15/65 | 6/15/58 | 7,284 | 387 2/ | - | - | - | | |

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

| Date of refunding or retire- ment | Called or maturing security ^{1/} | | | Dispos- by Treas- urers | | Results of ex- change offers | | Description of new security offered (See also Table 4) |
|--|--|------------------------|----------------------------|--|----------------------------------|---------------------------------|--|---|
| | Description | Issue date | Amount out- standing | Cash retire- ment | Ex change security offered | Ex- changed | Turned in for cash ^{2/} | |
| | (In millions of dollars) | | | | | | | |
| 8/1/58 | 4% Certificate - 8/1/58-C | 8/1/57 | 11,519 | - | 11,519 | 10,634 | 885 | 1-5/8% Certificate - 8/1/59-C |
| | 2-1/4% Bond - 9/15/56-59 6/ | 2/1/44 | 3,818 | - | 3,818 | 2,206 | 1,612 | |
| | 2-3/8% Bond - 3/15/57-59 5/ | 3/1/52 | 927 | - | 927 | 660 | 267 | |
| | Total..... | | 16,264 | - | 16,264 | 13,500 | 2,764 | |
| 10/1/58 | 1-1/2% Note - 10/1/58-EO | 10/1/53 | 121 | 121 | - | - | - | |
| | 3-3/4% Certificate - 12/1/58-D | 12/1/57 | 9,833 | - | 9,833 | { 6,433 3,300 } | 100 | { 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B |
| 12/1/58 | 2-1/2% Bond - 12/15/58 | 2/15/53 | 2,368 | - | 2,368 | { 1,277 778 } | 312 | { 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B |
| | Total..... | | 12,201 | - | 12,201 | 11,789 | 412 | { 7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note |
| | 2-1/2% Certificate - 2/14/59-A | 2/14/58 | 9,770 | - | 9,770 | { 8,315 579 } | 876 | { 3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D |
| 2/15/59 | 1-7/8% Note - 2/15/59-A | 5/17/54 | 5,102 | - | 5,102 | { 3,048 856 } | 1,199 | { 3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D |
| | Total..... | | 14,872 | - | 14,872 | 12,798 | 2,075 | { 11,363 of 3-3/4% Certificate 1,435 of 4% Note |
| 3/24/59 | 1-1/2% Certificate - 3/24/59-D | 8/6/58 | 3,567 | 3,567 ^{4/} | - | - | - | |
| 4/1/59 | 1-1/2% Note - 4/1/59-EA | 4/1/54 | 119 | 119 | - | - | - | |
| 5/15/59 | 1-1/4% Certificate - 5/15/59-B | 6/15/58 | 1,817 | - | 1,817 | 1,269 | 547 | 4% Certificate - 5/15/60-B |
| 5/15/59 | 3-1/4% Bill - 5/15/59 | 10/8/58 | 2,735 | 2,735 | - | - | - | |
| 6/22/59 | 2.999% Bill - 6/22/59 | 11/20/58 | 2,997 | 2,997 ^{4/} | - | - | - | |
| | 1-5/8% Certificate - 8/1/59-C | 8/1/58 | 13,500 | - | 13,500 | { 9,128 4,152 } | 221 | { 4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A |
| 8/1/59 | 4% Note - 8/1/61-A | 8/1/57 | 473 ^{7/} | - | 473 | { 433 32 } | 8 | { 4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A |
| | Total..... | | 13,973 | - | 13,973 | 13,745 | 228 | { 9,561 of Note - 8/15/60 4,184 of Note - 5/15/64 |
| 9/21/59 | 3.293% Bill - 9/21/59 | 2/16/59 | 1,502 | 1,502 ^{4/} | - | - | - | |
| 10/1/59 | 1-1/2% Note - 10/1/59-EO | 10/1/54 | 99 | 99 | - | - | - | |
| | 3-3/8% Certificate - 11/15/59-E | 12/1/58 | 7,711 | - | 7,711 | { 6,534 871 } | 306 | { 4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C |
| 11/15/59 | 3-1/2% Note - 11/15/59-B | 10/10/58 | 1,184 | - | 1,184 | { 504 457 } | 223 | { 4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C |
| | Total maturities..... | | 8,894 | - | 8,894 | 8,365 | 529 | |
| | 4% Note - 8/15/62-B | 9/26/57 | 2,000 | - | 2,000 | 1,684 ^{8/} | - | 4-7/8% Note - 11/15/63-C |
| | Total..... | | 10,895 | - | 10,895 | 10,049 | 529 | { 7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note |
| 12/22/59 | 3.565% Bill - 12/22/59 | 5/15/59 | 1,500 | 1,500 ^{4/} | - | - | - | |
| 1/15/60 | 3.386% Bill - 1/15/60 | 4/1/59 | 2,006 | 2,006 ^{2/} | - | - | - | |
| | 3-3/4% Certificate - 2/15/60-A | 2/15/59 | 11,363 | - | 11,363 | { 6,829 4,163 } | 370 | { 4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C |
| 2/15/60 | 1-1/2% Note - 4/1/60-EA | 4/1/55 | 198 | - | 198 | { 109 32 } | 57 | { 4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C |
| | Total..... | | 11,561 | - | 11,561 | 11,134 | 427 | { 6,938 of 4-7/8% Certificate 4,195 of 4-7/8% Note |
| 2/15/60 | 4% Note - 8/15/62-B | 9/26/57 | 159 ^{10/} | 159 | - | - | - | |
| 3/22/60 | { 4.075% Bill - 3/22/60 3.719% Bill - 3/22/60 | { 7/8/59 7/8/59 | { 3,005 999 } | { 3,005 ^{4/} 999 ^{4/} | - | - | - | |
| 4/1/60 | 1-1/2% Note - 4/1/60-EA | 4/1/55 | 57 | 57 | - | - | - | |
| 4/15/60 | 3.835% Bill - 4/15/60 | 5/11/59 | 2,003 | 2,003 ^{2/} | - | - | - | |
| | 4% Certificate - 5/15/60-B | 5/15/59 | 1,269 | - | 1,269 | { 928 243 } | 98 | { 4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A |
| 5/15/60 | 3-1/2% Note - 5/15/60-A | 2/15/57 | 2,406 | - | 2,406 | { 1,038 1,086 } | 282 | { 4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A |
| | 3-1/4% Note - 5/15/60-B | 1/21/59 | 2,738 | - | 2,738 | { 1,708 784 } | 246 | { 4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A |
| | Total..... | | 6,413 | - | 6,413 | 5,787 | 626 | { 3,674 of 4-3/8% Certificate 2,113 of 4-5/8% Note |
| 6/22/60 | { 4.783% Bill - 6/22/60 4.726% Bill - 6/22/60 | { 10/21/59 10/21/59 | { 2,002 2,016 } | { 2,002 ^{4/} 2,016 ^{4/} | - | - | - | |

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

| Date of refunding or retirement | Called or maturing security 1/ | | | | Disposition offers by Treasury | | Results of exchange offers | | Description of new security offered (See also Table 4) |
|---------------------------------|---|------------|--------------------|-----------|--------------------------------|---------------------------|----------------------------|-----------------------|---|
| | Description | Issue date | Amount outstanding | | Cash retirement | Exchange security offered | Exchanged | Turned in for cash 2/ | |
| | (In millions of dollars) | | | | | | | | |
| 6/23/60 11/ | 2-1/2% Bond - 11/15/61 | 2/15/54 | 11,177 | - | - | { 3,500 12/ 1,500 12/ | 3,893 320 | - | 3-3/4% Note - 5/15/64-D 3-7/8% Bond - 5/15/68 |
| 7/15/60 | 4.728% Bill - 7/15/60 | 7/15/59 | 2,001 | 2,001 9/ | - | - | - | - | |
| 8/15/60 | 4-3/4% Note - 8/15/60-C | 8/1/59 | 9,561 | 9,561 13/ | - | { 5,751 28 | 3,781 14/ | - | { 3-1/8% Certificate - 8/1/61-C 3-7/8% Bond - 5/15/68 15/ |
| 10/1/60 | 1-1/2% Note - 10/1/60-E0 | 10/1/55 | 278 | 278 | - | - | - | - | |
| 10/3/60 11/ | 2-1/2% Bond - 6/15/62-67 | 5/5/42 | 2,109 | - | 2,109 16/ | 643 | - | - | 3-1/2% Bond - 11/15/80 |
| | 2-1/2% Bond - 12/15/63-68 | 12/1/42 | 2,815 | - | - | 993 | - | - | 3-1/2% Bond - 2/15/90 15/ |
| | 2-1/2% Bond - 6/15/64-69 | 4/15/43 | 3,737 | - | 4,500 16/ | 2,343 | - | - | 3-1/2% Bond - 11/15/98 |
| | 2-1/2% Bond - 12/15/64-69 | 9/15/43 | 3,811 | - | - | - | - | - | |
| | Total..... | | 12,473 | - | 6,609 | 3,979 | - | - | |
| 10/17/60 | 4.860% Bill - 10/17/60 | 12/2/59 | 2,007 | 2,007 9/ | - | - | - | - | |
| 11/15/60 | 4-3/4% Certificate - 11/15/60-C | 11/15/59 | 7,037 | - | 7,037 | { 6,431 335 | 271 | - | { 3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66 |
| | 2-1/8% Bond - 11/15/60 | 8/15/54 | 3,806 | - | 3,806 | { 2,667 878 | 262 | - | { 3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66 |
| | Total..... | | 10,844 | - | 10,844 | 10,311 | 533 | - | { 9,098 of 3-1/4% Note 1,213 of 3-3/4% Bond |
| | | | | | | | | | |
| 1/15/61 | 5.067% Bill - 1/15/61 | 1/15/60 | 1,504 | 1,504 9/ | - | - | - | - | |
| 2/15/61 | 4-7/8% Certificate - 2/15/61 | 2/15/60 | 6,938 | 6,938 17/ | - | 3,670 | 3,268 18/ | - | 3-1/4% Note - 8/15/62-G |
| 3/15/61 11/ | 2-1/4% Bond - 6/15/59-62 | 6/1/45 | 5,262 | - | - | { 1,296 1,177 | - | - | { 3-5/8% Bond - 11/15/67 |
| | 2-1/4% Bond - 12/15/59-62 | 11/15/45 | 3,449 | - | 5,000 19/ | 1,131 | - | - | |
| | 2-5/8% Note - 2/15/63-A | 4/15/58 | 3,971 | - | - | 2,438 | - | - | 3-3/8% Bond - 11/15/66 |
| | 2-1/2% Bond - 8/15/63 | 12/15/54 | 6,755 | - | 3,000 19/ | - | - | - | { 2,438 of 3-3/8% Bond 3,604 of 3-5/8% Bond |
| | Total..... | | 19,436 | - | 8,000 | 6,041 | - | - | |
| 3/22/61 | 2.823% Bill - 3/22/61 | 7/13/60 | 3,512 | 3,512 4/ | - | - | - | - | |
| 4/1/61 | 1-1/2% Note - 4/1/61-EA | 4/1/56 | 144 | 144 | - | - | - | - | |
| 4/15/61 | 4.608% Bill - 4/15/61 | 4/15/60 | 2,001 | 2,001 9/ | - | - | - | - | |
| 5/15/61 | 4-3/8% Certificate - 5/15/61-B | 5/15/60 | 3,674 | 3,674 | - | { 54 22 | 3,599 | - | { 3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D |
| | 3-5/8% Note - 5/15/61-B | 12/1/58 | 4,078 | 4,078 | - | { 1,727 829 | 1,523 | - | { 3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D |
| | Total..... | | 7,753 | 7,753 20/ | - | 2,631 | 5,122 21/ | - | |
| | | | | | | | | | |
| 6/1/61 | 3% Bond - 6/1/61 (Panama Canal loan) | 6/1/11 | 50 | 50 | - | - | - | - | |
| 6/22/61 | 2.788% Bill - 6/22/61 | 10/21/60 | 3,504 | 3,504 4/ | - | - | - | - | |
| 7/15/61 | 3.265% Bill - 7/15/61 | 7/15/60 | 1,501 | 1,501 9/ | - | - | - | - | |
| 8/1/61 | 3-1/8% Certificate - 8/1/61-C | 8/15/60 | 7,829 | - | 7,829 | { 4,560 3,049 131 | 88 | - | { 3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68 |
| | 4% Note - 8/1/61-A | 8/1/57 | 2,136 | - | 2,136 | { 658 991 289 | 198 | - | { 3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68 |
| | 2-3/4% Bond - 9/15/61 | 11/9/53 | 2,239 | - | 2,239 | { 681 890 320 | 348 | - | { 3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68 |
| | 1-1/2% Note - 10/1/61-E0 | 10/1/56 | 332 | - | 332 | { 183 89 8 | 52 | - | { 3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68 |
| | Total..... | | 12,536 | - | 12,536 | 11,850 | 686 | - | { 6,082 of 3-1/4% Note 5,019 of 3-3/4% Note 749 of 3-7/8% Bond |
| 9/15/61 11/ | 2-1/2% Bond - 3/15/65-70 | 2/1/44 | 4,688 | - | 4,688 | { 1,035 722 495 | - | - | { 3-1/2% Bond - 11/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/ |
| | 2-1/2% Bond - 3/15/66-71 | 12/1/44 | 2,927 | - | 2,927 | { 238 576 692 | - | - | { 3-1/2% Bond - 11/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/ |
| | Total..... | | 7,615 | - | 7,615 | { 1,273 1,298 1,187 | - | - | { 3-1/2% Bond - 11/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/ |
| | | | | | | | | | |
| 9/22/61 | 2.473% Bill - 9/22/61 | 4/3/61 | 1,503 | 1,503 4/ | - | - | - | - | |
| 10/16/61 | 3.131% Bill - 10/16/61 | 10/17/60 | 1,502 | 1,502 9/ | - | - | - | - | |

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

| Date of refunding of retire- ment | Called or maturing security 1/ | | | | Dispos- by Treasur- ers | | Results of ex- change offers | | Description of new security offered (See also Table 4) |
|--|--------------------------------|---------------|----------------------------|-------------------------|---------------------------------|--------------------------------|---------------------------------|---|--|
| | Description | Issue date | Amount out- standing | Cash retire- ment | Exchange security offered | Ex- changed | Turned in for cash 2/ | | |
| | (In millions of dollars) | | | | | | | | |
| 11/15/61 | 2-1/2% Bond - 11/15/61 | 2/15/54 | 6,963 | - | 6,963 | { 3,642 2,384 517 } | 419 | { 3-1/4% Note - 2/15/63-E 3-3/4% Bond - 5/15/66 15/ 3-7/8% Bond - 11/15/74 15/ } | |
| 1/15/62 | 2.679% Bill - 1/15/62 | 1/15/61 | 1,502 | 1,502 2/ | - | - | - | | |
| | 3-5/8% Note - 2/15/62-A | 5/1/57 | 647 | - | 647 | { 282 303 } | 62 | { 3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A } | |
| | 4% Note - 2/15/62-D | 2/15/59 | 1,435 | - | 1,435 | { 452 856 } | 127 | { 3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A } | |
| 2/15/62 | 3-1/4% Note - 2/15/62-F | 11/15/60 | 9,098 | - | 9,098 | { 5,758 3,200 } | 140 | { 3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A } | |
| | 1-1/2% Note - 4/1/62-EA | 4/1/57 | 551 | - | 551 | { 370 95 } | 86 | { 3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A } | |
| | Total..... | | 11,731 | - | 11,731 | 11,316 | 415 | { 6,862 of 3-1/2% Certificate 4,454 of 4% Note } | |
| | 3% Bond - 2/15/64 | 2/14/58 | 3,854 | - | 3,854 | 1,154 | - | 4% Bond - 8/15/71 | |
| | 2-5/8% Bond - 2/15/65 | 6/15/58 | 6,896 | - | 6,896 | { 1,651 563 } | - | { 4% Bond - 8/15/71 4% Bond - 2/15/80 15/ } | |
| 3/1/62 11/ | 2-1/2% Bond - 6/15/67-72 | 6/1/45 | 1,757 | - | 1,757 | { 233 181 } | - | { 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/ } | |
| | 2-1/2% Bond - 9/15/67-72 | 10/20/41 | 2,716 | - | 2,716 | { 345 420 } | - | { 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/ } | |
| | 2-1/2% Bond - 12/15/67-72 | 11/15/45 | 3,515 | - | 3,515 | { 322 333 } | - | { 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/ } | |
| | Total..... | | 18,739 | - | 18,739 | { 2,806 563 900 933 } | - | { 4% Bond - 8/15/71 4% Bond - 2/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/ } | |
| 3/23/62 | 2.484% Bill - 3/23/62 | 7/26/61 | 3,503 | 3,503 4/ | - | - | - | | |
| 4/15/62 | 2.827% Bill - 4/15/62 | 4/15/61 | 2,000 | 2,000 2/ | - | - | - | | |
| | 3% Certificate - 5/15/62 | 5/15/61 | 5,509 | - | 5,509 | { 3,807 1,138 465 } | 99 | { 3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71 } | |
| | 4% Note - 5/15/62 | 4/14/60 | 2,211 | - | 2,211 | { 928 842 284 } | 157 | { 3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71 } | |
| 5/15/62 | 2-1/4% Bond - 6/15/62 | 6/1/45 | 3,963 | - | 3,963 | { 1,951 1,134 455 } | 423 | { 3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71 } | |
| | Total..... | | 11,684 | - | 11,684 | 11,004 | 680 | { 6,686 of 3-1/4% Certificate 3,114 of 3-5/8% Note 1,204 of 3-7/8% Bond } | |
| 6/22/62 | 2.705% Bill - 6/22/62 | 9/27/61 | 2,511 | 2,511 4/ | - | - | - | | |
| 7/16/62 | 2.908% Bill - 7/15/62 | 7/15/61 | 2,004 | 2,004 2/ | - | - | - | | |
| | 4% Note - 8/15/62 | 9/26/57 | 158 | 158 | - | { 2 2 - } | 154 | { 3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond - 8/15/87-92 } | |
| 8/15/62 | 3-1/4% Note - 8/15/62 | 2/15/61 | 7,325 | 7,325 | - | { 3,780 6 5 } | 3,534 | { 3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond - 8/15/87-92 } | |
| | Total..... | | 7,483 | 7,483 23/ | - | 3,795 | 3,688 24/ | | |
| | 3-1/2% Certificate - 2/15/63-A | 2/15/62 | 6,862 | - | - | { 772 370 } | - | { 3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72 } | |
| | 2-5/8% Note - 2/15/63-A | 4/15/58 | 2,839 | - | - | { 1,093 259 } | - | { 3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72 } | |
| | 3-1/4% Note - 2/15/63-E | 11/15/61 | 3,642 | - | - | { 953 449 } | - | { 3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72 } | |
| 9/15/62 11/ | 3-1/4% Certificate - 5/15/63-B | 5/15/62 | 5,686 | - | - | { 981 402 } | - | { 3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72 } | |
| | 3-1/4% Note - 5/15/63-D | 5/15/61 | 5,047 | - | - | { 1,301 720 } | - | { 3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72 } | |
| | 4% Note - 5/15/63-B | 4/1/59 | 1,743 | - | - | { 181 379 } | - | { 3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72 } | |
| | Total..... | | 26,820 | - 25/ | { 6,000 3,000 } | 7,860 | - | { 5,282 of 3-3/4% Note 2,579 of 4% Bond } | |

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

| Date of refunding of retire-ment | Called or maturing security 1/ | | | | Disposition offers by Treasury | | Results of ex-change offers | | Description of new security offered (See also Table 4) |
|----------------------------------|--------------------------------|-------------------|---------------------|---------|--------------------------------|---------------------------|--|-----------------------|--|
| | Description | Issue date | Amount out-standing | | Cash retire-ment | Exchange security offered | Ex-changed | Turned in for cash 2/ | |
| | (In millions of dollars) | | | | | | | | |
| 9/21/62 | 2.896% Bill | - 9/21/62 | 3/23/62 | 1,802 | 1,802 4/ | - | - | - | |
| 10/1/62 | 1-1/2% Note | - 10/1/62-EO | 10/1/57 | 590 | 590 | - | - | - | |
| 10/15/62 | 2.975% Bill | - 10/15/62 | 10/16/61 | 2,003 | 2,003 2/ | - | - | - | |
| 11/15/62 | 3-3/4% Note | - 11/15/62-C | 11/29/57 | 1,143 | - | 1,143 | { 121p 484p 446p } | 92p | { 3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72 } |
| | 3-1/4% Note | - 11/15/62-H | 8/1/61 | 6,082 | - | 6,082 | { 4,044p 1,281p 645p } | 112p | { 3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72 } |
| | 2-1/4% Bond | - 12/15/59-62 | 11/15/45 | 2,269 | - | 2,269 | { 569p 808p 674p } | 219p | { 3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72 } |
| | 2-3/4% Bond | - 12/15/60-65 26/ | 12/15/38 | 1,485 | - | 1,485 | { 121p 713p 579p } | 73p | { 3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72 } |
| | Total..... | | | 10,979 | - | 10,979 | 10,485p | 495p | { 4,856p of 3-1/8% Certificate 3,286p of 3-1/2% Note 2,344p of 4% Bond } |
| | 1/15/63 | 3.366% Bill | - 1/15/63 | 1/15/62 | 2,001 | 2,001 2/ | - | - | - |
| 2/15/63 | 3-1/2% Cert. | - 2/15/63-A | 2/15/62 | 5,719 | - | 5,719 | { 4,692p 968p } | 59p | { 3-1/4% Certificate - 2/15/64-A 15/ 3-3/4% Bond - 8/15/68 } |
| | 2-5/8% Note | - 2/15/63-A | 4/15/58 | 1,487 | - | 1,487 | { 652p 743p } | 91p | { 3-1/4% Certificate - 2/15/64-A 15/ 3-3/4% Bond - 8/15/68 } |
| | 3-1/4% Note | - 2/15/63-E | 11/15/61 | 2,259 | - | 2,259 | { 1,397p 779p } | 84p | { 3-1/4% Certificate - 2/15/64-A 15/ 3-3/4% Bond - 8/15/68 } |
| | Total..... | | | 9,465 | - | 9,465 | 9,231p | 234p | { 6,741p of 3-1/4% Certificate 2,490p of 3-3/4% Bond 15/ } |
| 3/15/63 11/ | 3-1/2% Cert. | - 8/15/63-C | 8/15/62 | 6,851 | - | 6,851 | { 960p 693p 17p } | - | { 3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/ } |
| | 2-1/2% Bond | - 8/15/63 | 12/15/54 | 4,317 | - | 4,317 | { 2,275p 532p 49p } | - | { 3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/ } |
| | 3-1/8% Cert. | - 11/15/63-D | 11/15/62 | 4,856 | - | 4,856 | { 206p 94p 2p } | - | { 3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/ } |
| | 3% Bond | - 2/15/64 | 2/14/58 | 2,700 | - | 2,700 | { 845p 196p 24p } | - | { 3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/ } |
| | 3-1/2% Note | - 11/15/65-B | 11/15/62 | 3,286 | - | 3,286 | { 136p 195p } | - | { 3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/ } |
| | 3-5/8% Note | - 2/15/66-B | 5/15/62 | 3,114 | - | 3,114 | { 314p 420p } | - | { 3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/ } |
| | 3% Bond | - 8/15/66 | 2/28/58 | 1,484 | - | 1,484 | { 251p 210p } | - | { 3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/ } |
| | 3-3/8% Bond | - 11/15/66 | 3/15/61 | 2,438 | - | 2,438 | { 373p 213p } | - | { 3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/ } |
| | Total..... | | | 29,045 | - | 29,045 | { 4,287p 1,515p 1,074p 1,131p } | - | { 3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/ } |
| | 3/22/63 | 2.616% Bill | - 3/22/63 | 10/3/62 | 3,005 | 3,005 4/ | - | - | - |
| 4/1/63 | 1-1/2% Note | - 4/1/63-EA | 4/1/58 | 533 | 533 | - | - | - | |
| 4/15/63 | 2.943% Bill | - 4/15/63 | 4/15/62 | 2,001 | 2,001 2/ | - | - | - | |
| 5/15/63 | 3-1/4% Cert. | - 5/15/63-B | 5/15/62 | 5,284 | - | 5,284 | { 3,768p 1,400p } | 117p | { 3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 15/ } |
| | 4% Note | - 5/15/63-B | 4/1/59 | 1,183 | - | 1,183 | { 289p 628p } | 266p | { 3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 15/ } |
| | 3-1/4% Note | - 5/15/63-D | 5/15/61 | 3,027 | - | 3,027 | { 1,636p 1,245p } | 146p | { 3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 15/ } |
| | Total..... | | | 9,495 | - | 9,495 | 8,966p | 529p | { 5,693p of 3-1/4% Certificate 3,273p of 3-5/8% Note 15/ } |
| 6/24/63 | 2.929% Bill | - 6/24/63 | 2/6/63 | 1,001 | 1,001 4/ | - | - | - | |
| | 2.855% Bill | - 6/24/63 | 2/6/63 | 1,502 | 1,502 4/ | - | - | - | |

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 6

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance basis" in daily Treasury statement.

- 1/ Original call and maturity dates are used.
- 2/ All by investors other than Federal Reserve Banks.
- 3/ Two issues of bills, maturing January 16, 1957, and February 15, 1957 respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.
- 4/ Tax anticipation issue; for detail of offerings beginning 1957, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.
- 5/ During June and July 1958, \$491 million of the 2-5/8% Treasury bonds of 1965 was purchased by the Treasury for retirement under section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).
- 6/ Called on May 14, 1958, for redemption on September 15, 1958.
- 7/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 9).
- 8/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.
- 9/ Rolled over into a one-year bill (see Table 4).
- 10/ Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 11).
- 11/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.
- 12/ Holders of 2-1/2% Treasury bonds maturing November 15, 1961, were offered the option to exchange the bonds during the period from June 8, 1960, to June 13, 1960, inclusive, subject to allotment if subscriptions exceeded by 10 percent the offering limits of \$3.5 billion for the notes and \$1.5 billion for the bonds.
- 13/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/8% certificates or the 3-7/8% bonds, which were offered in an aggregate of around \$8-3/4 billion. For detail of offering, see Table 4.
- 14/ Excess of maturing 4-3/4% Treasury notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 32 and 34).
- 15/ Reopening of an earlier issue.
- 16/ Holders of 2-1/2% Treasury bonds maturing June 15, 1967, December 15, 1968, June 15, 1969, and December 15, 1969, were offered the option to exchange the bonds during the period from September 12, 1960, to September 20, 1960, inclusive, the first for 3-1/2% bonds of 1980, the second for 3-1/2% bonds of 1990, and the other two for 3-1/2% bonds of 1998, subject to allotment if the combined total of subscriptions for the bonds of 1990 and 1998 exceeded an outside limit of \$4.5 billion.
- 17/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around \$6.9 billion. For detail of offering, see Table 4.
- 18/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 39 and 40).

- 19/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded \$5 billion for the bonds of 1967 or \$3 billion for the bonds of 1966.
- 20/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the \$5,250 million offering of 3% certificates or the \$2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.
- 21/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 43 and 44).
- 22/ \$1,569 million were redeemed for cash and \$168 million were exchanged for the tax anticipation bills dated March 23, 1962 (see Table 4).
- 23/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the \$6,500 million offering of 3-1/2% certificates, the \$1,500 million offering of 4% bonds, or the \$750 million offering of 4-1/4% bonds. For detail of offering, see Table 4.
- 24/ Excess of maturing 4% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 58 and 59).
- 25/ From September 10 through September 12, 1962, owners of securities maturing February 15, 1963 (3-1/2% certificates, 2-5/8% notes, 3-1/4% notes), and May 15, 1963 (3-1/4% certificates, 3-1/4% notes, 4% notes) were granted the option of exchanging their holdings, subject to allotment if subscriptions exceeded the offering limits of \$6 billion for the notes and \$3 billion for the bonds.
- 26/ Called on August 14, 1962, for redemption on December 15, 1962.
- p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

| Date of retirement | Security | Total amount retired | Redeemed for taxes | Redeemed for cash |
|--------------------|-------------|----------------------|--------------------|-------------------|
| 3/22/57 | Bill | 1,006 | 473 | 533 |
| 3/22/57 | Certificate | 3,221 | 1,922 | 1,299 |
| 6/24/57 | Bill | 1,601 | 1,664 | 1,687 |
| 6/24/57 | Bill | 1,750 | | |
| 6/24/57 | Certificate | 1,312 | 620 | 692 |
| 9/23/57 | Bill | 1,501 | 613 | 888 |
| 3/24/58 | Bill | 3,002 | 1,826 | 1,176 |
| 3/24/59 | Certificate | 3,567 | 1,642 | 1,925 |
| 6/22/59 | Bill | 2,997 | 1,377 | 1,620 |
| 9/21/59 | Bill | 1,502 | 860 | 642 |
| 12/22/59 | Bill | 1,500 | 762 | 738 |
| 3/22/60 | Bill | 3,005 | 2,251 | 1,753 |
| 3/22/60 | Bill | 999 | | |
| 6/22/60 | Bill | 2,002 | 1,916 | 2,102 |
| 6/22/60 | Bill | 2,016 | | |
| 3/22/61 | Bill | 3,512 | 1,680 | 1,832 |
| 6/22/61 | Bill | 3,504 | 1,606 | 1,898 |
| 9/22/61 | Bill | 1,503 | 928 | 575 |
| 3/23/62 | Bill | 3,503 | 1,766 | 1,737 22/ |
| 6/22/62 | Bill | 2,511 | 1,651 | 860 |
| 9/21/62 | Bill | 1,802 | 1,051 | 751 |
| 3/22/63 | Bill | 3,005 | 2,020 | 985 |
| 6/24/63 | Bill | 1,001 | n.a. | n.a. |
| 6/24/63 | Bill | 1,502 | | |

n. a. Not available.

PUBLIC DEBT OPERATIONS

Table 7.- Foreign Series Securities (Nonmarketable)
Issued to Foreign Monetary Authorities

(Payable in U. S. Dollars)

| Month of activity | Security | Issue date | Maturity date | Interest rate | Amount | | |
|-------------------|------------------------------|--|---|--|---|---|--|
| | | | | | Issued | Retired | Outstanding |
| | | | | (Percent) | (In millions of dollars) | | |
| 1961-Aug..... | Certificates of indebtedness | 8/8/61 | 11/8/61 | 2.40 | 450 | - | 450 |
| Sept..... | Certificates of indebtedness | | | | - | - | 450 |
| Oct..... | Certificates of indebtedness | | | | - | - | 450 |
| Nov..... | Certificate of indebtedness | { 8/8/61 11/8/61 11/24/61 | { 11/8/61 2/8/62 12/29/61 | { 2.40 2.35 2.55 | { - 450 125 | { 450 - - | { - 450 575 |
| Dec..... | Certificates of indebtedness | 11/24/61 | 12/29/61 | 2.55 | - | 125 | 450 |
| 1962-Jan..... | Certificates of indebtedness | | | | - | - | 450 |
| Feb..... | Certificates of indebtedness | { 11/8/61 2/8/62 | { 2/8/62 5/8/62 | { 2.35 2.70 | { - 450 | { 450 - | { - 450 |
| Mar..... | Certificates of indebtedness | 3/1/62 | 6/1/62 | 2.70 | 50 | - | 500 |
| Apr..... | Certificates of indebtedness | | | | - | - | 500 |
| May..... | Certificates of indebtedness | { 2/8/62 5/8/62 5/31/62 | { 5/8/62 8/8/62 8/30/62 | { 2.70 2.75 2.00 | { - 350 50 | { 450 - - | { 50 400 450 |
| June..... | Certificates of indebtedness | { 3/1/62 6/1/62 6/14/62 6/20/62 5/8/62 6/26/62 6/26/62 6/27/62 | { 6/1/62 9/4/62 9/14/62 12/20/62 8/8/62 9/26/62 9/26/62 9/27/62 | { 2.70 2.70 2.00 2.75 2.75 2.00 2.00 2.80 | { - 50 10 50 - 100 250 100 | { 50 - - - 100 - - - | { 400 450 460 510 410 510 760 860 |
| July..... | Certificates of indebtedness | { 5/8/62 7/17/62 7/25/62 7/26/62 7/26/62 | { 8/8/62 10/17/62 10/25/62 10/26/62 9/26/62 | { 2.75 2.00 2.00 2.00 2.79 | { - 15 10 15 20 | { 250 - - - - | { 610 625 635 650 670 |
| Aug..... | Certificates of indebtedness | { 6/1/62 6/14/62 7/25/62 5/31/62 | { 9/4/62 9/14/62 10/25/62 8/30/62 | { 2.70 2.00 2.00 2.00 | { - - - - | { 50 10 10 50 | { 620 610 600 550 |
| Sept..... | Certificates of indebtedness | { 7/17/62 7/26/62 7/26/62 6/26/62 6/26/62 6/27/62 9/26/62 9/26/62 9/27/62 | { 10/17/62 10/26/62 9/26/62 9/26/62 9/26/62 12/26/62 12/26/62 12/26/62 12/27/62 | { 2.00 2.00 2.79 2.00 2.80 2.00 2.75 2.75 2.75 | { - - - - - 250 100 100 100 | { 15 15 20 250 100 - - - | { 535 520 500 250 150 50 400 500 |
| Oct..... | Certificates of indebtedness | { 9/26/62 10/1/62 10/25/62 | { 12/26/62 1/2/63 1/24/63 | { 2.00 2.75 2.75 | { - 10 50 | { 125 - - | { 375 385 435 |
| Nov..... | Certificates of indebtedness | 9/26/62 | 12/26/62 | 2.00 | - | 50 | 385 |
| Dec..... | Certificates of indebtedness | { 6/20/62 12/20/62 9/26/62 9/26/62 12/26/62 12/26/62 9/27/62 12/27/62 12/27/62 12/28/62 | { 12/20/62 6/20/63 12/26/62 12/26/62 12/26/62 3/26/63 12/27/62 3/27/63 3/28/63 | { 2.75 2.75 2.00 2.75 2.90 2.75 2.90 2.90 2.90 | { - 50 - - - 100 100 100 50 | { 50 - 75 100 - - 100 - - | { 335 385 310 210 310 210 310 360 |
| 1963-Jan..... | Certificates of indebtedness | 10/1/62 | 1/2/63 | 2.75 | - | 10 | 350 |
| | Certificates of indebtedness | 1/2/63 | 4/2/63 | 2.95 | 10 | - | 360 |
| | Notes | 1/4/63 | 4/6/64 | 3.10 | 125 | - | 485 |
| | Certificates of indebtedness | 1/15/63 | 4/16/63 | 2.00 | 25 | - | 510 |
| | Certificates of indebtedness | 12/20/62 | 6/20/63 | 2.75 | - | 5 | 505 |
| | Certificates of indebtedness | 12/28/62 | 3/28/63 | 2.50 | - | 50 | 455 |
| | Notes | 1/21/63 | 1/21/68 | 3.125 | 58 | - | 513 |
| | Certificates of indebtedness | 10/25/62 | 1/24/63 | 2.75 | - | 50 | 463 |
| | Certificates of indebtedness | 1/31/63 | 6/20/63 | 2.75 | 5 | - | 468 |
| Feb..... | Certificates of indebtedness | { 1/15/63 1/2/63 12/20/62 | { 4/16/63 4/2/63 6/20/63 | { 2.00 2.95 2.75 | { - - - | { 25 10 10 | { 443 433 423 |
| Mar..... | Certificates of indebtedness | { 12/20/62 12/26/62 3/26/63 12/27/62 3/27/63 3/27/63 | { 6/20/63 3/26/63 6/26/63 3/27/63 6/27/63 6/20/63 | { 2.75 2.90 2.95 2.90 2.95 2.75 | { - - 100 - 100 7 | { 10 100 - 100 - - | { 413 313 413 313 413 420 |
| Apr..... | Certificates of indebtedness | { 4/2/63 4/11/63 | { 6/20/63 7/11/63 | { 2.75 2.95 | { 12 25 | { - - | { 433 458 |

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 7.- Foreign Series Securities (Nonmarketable)
Issued to Foreign Monetary Authorities - (Continued)**

(Payable in U. S. Dollars)

| Month of activity | Security | Issue date | Maturity date | Interest rate | Amount | | |
|-------------------|------------------------------|------------|---------------|---------------|--------------------------|---------|-------------|
| | | | | | Issued | Retired | Outstanding |
| May..... | Certificates of indebtedness | | | (Percent) | (In millions of dollars) | | |
| | | 5/6/63 | 8/6/63 | 2.90 | 25 | - | 483 |
| | | 5/20/63 | 8/20/63 | 2.95 | 25 | - | 508 |
| | | 5/20/63 | 8/20/63 | 2.95 | 10 | - | 518 |
| | | 5/24/63 | 8/26/63 | 2.95 | 25 | - | 543 |
| | | 5/29/63 | 8/29/63 | 3.00 | 15 | - | 558 |
| | | 5/31/63 | 7/16/63 | 2.00 | 25 | - | 583 |

Source: Daily Treasury statement.

PUBLIC DEBT OPERATIONS

Table 8.- Foreign Currency Series Securities (Nonmarketable)
Issued to Foreign Monetary Authorities

| Month of activity | Security | Payable in -- | Issue date | Maturity date | Interest rate | Amount (Dollar equivalent) | | |
|-------------------|--------------------------------|---------------------|------------|-----------------------------|---------------|-------------------------------|---------|-------------|
| | | | | | | Issued | Retired | Outstanding |
| | | | | | (Percent) | (in millions of dollars) | | |
| 1961-Oct..... | Certificates of indebtedness | Swiss francs | various | 3 months from date of issue | 1.25 | 46 | - | 46 |
| Nov..... | Certificates of indebtedness | | | | | - | - | 46 |
| Dec..... | Certificates of indebtedness | | | | | - | - | 46 |
| 1962-Jan..... | Certificates of indebtedness | { Swiss francs | various | 3 months from date of issue | 1.25 | - | 46 | - |
| | | { Swiss francs | 1/4/62 | 4/4/62 | 1.25 | 23 | - | 23 |
| | | { Italian lire | 1/26/62 | 4/26/62 | 2.70 | 25 | - | 48 |
| Feb..... | Certificates of indebtedness | | | | | - | - | 48 |
| Mar..... | Certificates of indebtedness | { Swiss francs | 1/4/62 | 4/4/62 | 1.25 | - | 23 | 25 |
| | | { Italian lire | 3/9/62 | 6/8/62 | 2.75 | 50 | - | 75 |
| Apr..... | Certificates of indebtedness | Italian lire | { 1/26/62 | 4/26/62 | 2.70 | - | 25 | 50 |
| | | | { 4/26/62 | 7/26/62 | 2.75 | 25 | - | 75 |
| May..... | Certificates of indebtedness | | | | | - | - | 75 |
| June..... | Certificates of indebtedness | Italian lire | { 3/9/62 | 6/8/62 | 2.75 | - | 50 | 25 |
| | | | { 6/8/62 | 9/7/62 | 2.70 | 50 | - | 75 |
| July..... | Certificates of indebtedness | Italian lire | { 4/26/62 | 7/26/62 | 2.75 | - | 25 | 50 |
| | | | { 7/26/62 | 10/26/62 | 2.90 | 25 | - | 75 |
| Aug..... | Certificates of indebtedness | Italian lire | 8/7/62 | 11/7/62 | 2.85 | 75 | - | 150 |
| Sept..... | Certificates of indebtedness | Italian lire | { 6/8/62 | 9/7/62 | 2.70 | - | 50 | 100 |
| | | | { 9/7/62 | 12/7/62 | 2.85 | 50 | - | 150 |
| | { Bonds | Swiss francs | 10/18/62 | 1/20/64 | 2.75 | 23 | - | 173 |
| Oct..... | { Certificates of indebtedness | Swiss francs | 10/22/62 | 4/1/63 | 2.00 | 22 | - | 195 |
| | { Certificates of indebtedness | Swiss francs | 10/22/62 | 7/1/63 | 2.00 | 26 | - | 221 |
| | { Certificates of indebtedness | Italian lire | 7/26/62 | 10/26/62 | 2.90 | - | 25 | 196 |
| | { Bonds | Italian lire | 10/26/62 | 1/27/64 | 3.00 | 25 | - | 221 |
| | { Certificates of indebtedness | Italian lire | 8/7/62 | 11/7/62 | 2.85 | - | 75 | 146 |
| Nov..... | { Bonds | Italian lire | 11/7/62 | 2/7/64 | 3.00 | 75 | - | 221 |
| | { Bonds | Swiss francs | 11/8/62 | 3/9/64 | 2.75 | 28 | - | 249 |
| | { Bonds | Italian lire | 11/30/62 | 2/28/64 | 3.00 | 50 | - | 299 |
| Dec..... | { Certificates of indebtedness | Italian lire | 9/7/62 | 12/7/62 | 2.85 | - | 50 | 249 |
| | { Bonds | Italian lire | 12/7/62 | 3/9/64 | 3.00 | 50 | - | 299 |
| 1963-Jan..... | Bonds | { Swiss francs | 1/24/63 | 5/25/64 | 2.82 | 30 | - | 329 |
| | | { German marks | 1/24/63 | 4/24/64 | 3.13 | 50 | - | 379 |
| | | { German marks | 1/24/63 | 7/24/64 | 3.18 | 50 | - | 429 |
| Feb..... | Bonds | German marks | { 2/14/63 | 11/16/64 | 3.09 | 50 | - | 479 |
| | | | { 2/14/63 | 2/15/65 | 3.14 | 50 | - | 529 |
| Mar..... | Bonds | Italian lire | { 10/26/62 | 1/27/64 | 3.00 | - | 25 | 504 |
| | | | { 3/29/63 | 3/29/65 | 3.27 | 25 | - | 529 |
| Apr..... | { Certificates of indebtedness | Swiss francs | 10/22/62 | 4/1/63 | 2.00 | - | 22 | 507 |
| | { Bonds | Swiss francs | 4/1/63 | 7/1/64 | 2.82 | 22 | - | 529 |
| | { Bonds | Swiss francs | 4/4/63 | 9/4/64 | 2.83 | 23 | - | 552 |
| | { Bonds | Austrian schillings | 4/26/63 | 10/26/64 | 3.23 | 25 | - | 577 |
| May..... | Bonds | { Swiss francs | 5/16/63 | 11/16/64 | 2.82 | 23 | - | 600 |
| | | { Belgian francs | 5/16/63 | 5/16/65 | 3.26 | 20 | - | 620 |
| | | { Belgian francs | 5/20/63 | 5/20/65 | 3.22 | 10 | - | 630 |

Source: Daily Treasury statement.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April

30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series, Cumulative through May 31, 1963

(In millions of dollars)

| Series | Sales 1/ | Accrued discount | Sales plus accrued discount | Redemptions 1/ | Amount outstanding | |
|----------------------------|----------|------------------|-----------------------------|----------------|-----------------------|----------------------------------|
| | | | | | Interest-bearing debt | Matured noninterest-bearing debt |
| Series A-D 2/..... | 3,949 | 1,054 | 5,003 | 4,989 | - | 14 |
| Series E and H..... | 115,616 | 18,807 | 134,423 | 88,170 | 46,253 | - |
| Series F, G, J, and K..... | 31,951 | 1,264 | 33,215 | 31,087 | 1,978 | 151 |
| Total A-K..... | 151,516 | 21,125 | 172,642 | 124,246 | 48,231 | 165 |

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

| Period | Sales 1/ | Accrued discount | Sales plus accrued discount | Redemptions 1/ | | | Amount outstanding | |
|-------------------|----------|------------------|-----------------------------|----------------|----------------|---------------------|-----------------------|----------------------------------|
| | | | | Total | Sales price 2/ | Accrued discount 2/ | Interest-bearing debt | Matured noninterest-bearing debt |
| Fiscal years: | | | | | | | | |
| 1935-1954 4/..... | 107,775 | 9,844 | 117,620 | 59,430 | 55,686 | 3,744 | 58,061 | 128 |
| 1955 4/..... | 6,473 | 1,231 | 7,704 | 7,251 | 6,487 | 764 | 58,365 | 277 |
| 1956..... | 5,846 | 1,214 | 7,060 | 7,846 | 7,018 | 828 | 57,497 | 360 |
| 1957..... | 4,881 | 1,216 | 6,097 | 8,958 | 8,055 | 903 | 54,622 | 374 |
| 1958..... | 4,670 | 1,226 | 5,896 | 8,544 | 7,671 | 873 | 51,984 | 364 |
| 1959..... | 4,506 | 1,228 | 5,734 | 7,249 | 6,377 | 872 | 50,503 | 331 |
| 1960..... | 4,307 | 1,240 | 5,547 | 8,557 | 7,542 | 1,015 | 47,544 | 280 |
| 1961..... | 4,464 | 1,286 | 5,749 | 5,819 | 5,038 | 781 | 47,514 | 240 |
| 1962..... | 4,421 | 1,358 | 5,780 | 5,716 | 4,934 | 782 | 47,607 | 211 |
| Calendar years: | | | | | | | | |
| 1935-1954..... | 110,772 | 10,464 | 121,236 | 62,878 | 58,776 | 4,102 | 57,672 | 686 |
| 1955..... | 6,276 | 1,216 | 7,491 | 7,301 | 6,518 | 783 | 57,924 | 624 |
| 1956..... | 5,517 | 1,217 | 6,734 | 8,264 | 7,419 | 846 | 56,293 | 725 |
| 1957..... | 4,605 | 1,216 | 5,821 | 9,630 | 8,674 | 956 | 52,474 | 734 |
| 1958..... | 4,689 | 1,235 | 5,924 | 7,255 | 6,450 | 805 | 51,192 | 686 |
| 1959..... | 4,320 | 1,221 | 5,541 | 8,772 | 7,763 | 1,009 | 48,154 | 494 |
| 1960..... | 4,350 | 1,262 | 5,612 | 6,732 | 5,851 | 881 | 47,159 | 368 |
| 1961..... | 4,539 | 1,322 | 5,861 | 5,595 | 4,842 | 754 | 47,458 | 335 |
| 1962..... | 4,278 | 1,397 | 5,675 | 5,602 | 4,792 | 810 | 47,535 | 331 |
| Months: | | | | | | | | |
| 1962-July..... | 358 | 136 | 494 | 453 | 383 | 70 | 47,653 | 206 |
| August..... | 360 | 108 | 468 | 429 | 364 | 65 | 47,697 | 201 |
| September..... | 301 | 115 | 416 | 402 | 341 | 60 | 47,717 | 194 |
| October..... | 360 | 109 | 469 | 514 | 442 | 72 | 47,680 | 187 |
| November..... | 327 | 109 | 436 | 402 | 343 | 59 | 47,720 | 180 |
| December..... | 295 | 131 | 426 | 460 | 404 | 57 | 47,535 | 331 |
| 1963-January..... | 525 | 138 | 663 | 558 | 463 | 96 | 47,742 | 230 |
| February..... | 425 | 110 | 535 | 398 | 335 | 63 | 47,893 | 215 |
| March..... | 397 | 112 | 509 | 405 | 345 | 60 | 48,021 | 191 |
| April..... | 414 | 107 | 521 | 446 | 379 | 67 | 48,113 | 173 |
| May..... | 410 | 108 | 517 | 408 | 346 | 62 | 48,231 | 165 |

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

| Period | Sales 1/ | Accrued discount | Sales plus accrued discount | Redemptions 1/ | | | Amount outstanding | |
|-----------------------------------|----------|------------------|-----------------------------|----------------|----------------|---------------------|-----------------------|----------------------------------|
| | | | | Total | Sales price 2/ | Accrued discount 2/ | Interest-bearing debt | Matured noninterest-bearing debt |
| Series E and H combined | | | | | | | | |
| Fiscal years: | | | | | | | | |
| 1941-1954 4/..... | 73,979 | 8,061 | 82,040 | 44,558 | 42,058 | 2,500 | 37,482 | - |
| 1955 4/..... | 5,225 | 1,123 | 6,348 | 4,544 | 3,911 | 633 | 39,285 | - |
| 1956..... | 5,260 | 1,114 | 6,374 | 4,730 | 4,069 | 661 | 40,929 | - |
| 1957..... | 4,613 | 1,133 | 5,746 | 5,176 | 4,444 | 732 | 41,498 | - |
| 1958..... | 4,670 | 1,161 | 5,831 | 5,187 | 4,432 | 755 | 42,142 | - |
| 1959..... | 4,506 | 1,174 | 5,680 | 5,107 | 4,310 | 797 | 42,716 | - |
| 1960..... | 4,307 | 1,194 | 5,501 | 5,502 | 4,616 | 886 | 42,715 | - |
| 1961..... | 4,464 | 1,254 | 5,717 | 4,627 | 3,906 | 721 | 43,806 | - |
| 1962..... | 4,421 | 1,331 | 5,753 | 4,603 | 3,873 | 731 | 44,955 | - |
| Calendar years: | | | | | | | | |
| 1941-1954..... | 76,352 | 8,626 | 84,977 | 46,744 | 43,946 | 2,798 | 38,233 | - |
| 1955..... | 5,368 | 1,113 | 6,481 | 4,652 | 3,998 | 654 | 40,063 | - |
| 1956..... | 5,043 | 1,124 | 6,167 | 4,832 | 4,162 | 670 | 41,398 | - |
| 1957..... | 4,507 | 1,143 | 5,649 | 5,469 | 4,686 | 783 | 41,578 | - |
| 1958..... | 4,689 | 1,178 | 5,867 | 4,856 | 4,129 | 727 | 42,589 | - |
| 1959..... | 4,320 | 1,169 | 5,489 | 5,519 | 4,636 | 883 | 42,559 | - |
| 1960..... | 4,350 | 1,224 | 5,574 | 4,996 | 4,202 | 794 | 43,137 | - |
| 1961..... | 4,539 | 1,293 | 5,832 | 4,484 | 3,781 | 703 | 44,485 | - |
| 1962..... | 4,278 | 1,372 | 5,650 | 4,636 | 3,882 | 754 | 45,499 | - |
| Months: | | | | | | | | |
| 1962-July..... | 358 | 134 | 492 | 398 | 330 | 67 | 45,049 | - |
| August..... | 360 | 106 | 466 | 386 | 323 | 63 | 45,130 | - |
| September..... | 301 | 113 | 414 | 360 | 302 | 58 | 45,184 | - |
| October..... | 360 | 107 | 466 | 366 | 306 | 61 | 45,284 | - |
| November..... | 327 | 107 | 434 | 335 | 282 | 54 | 45,383 | - |
| December..... | 295 | 129 | 424 | 308 | 259 | 48 | 45,499 | - |
| 1963-January..... | 525 | 136 | 661 | 481 | 391 | 90 | 45,679 | - |
| February..... | 425 | 108 | 533 | 353 | 293 | 60 | 45,859 | - |
| March..... | 397 | 110 | 507 | 364 | 307 | 57 | 46,002 | - |
| April..... | 414 | 106 | 519 | 409 | 344 | 65 | 46,112 | - |
| May..... | 410 | 106 | 516 | 375 | 315 | 60 | 46,253 | - |
| Series F, G, J, and K combined 2/ | | | | | | | | |
| Fiscal years: | | | | | | | | |
| 1941-1954 4/..... | 29,848 | 729 | 30,577 | 9,942 6/ | 9,734 | 209 | 20,579 | 55 |
| 1955 4/..... | 1,249 | 108 | 1,357 | 2,692 | 2,565 | 127 | 19,080 | 219 |
| 1956..... | 586 | 100 | 686 | 3,105 | 2,941 | 164 | 16,568 | 312 |
| 1957..... | 268 | 83 | 352 | 3,774 | 3,605 | 169 | 13,124 | 335 |
| 1958..... | * | 65 | 65 | 3,350 | 3,235 | 116 | 9,842 | 331 |
| 1959..... | * | 54 | 54 | 2,137 | 2,063 | 74 | 7,787 | 303 |
| 1960..... | * | 46 | 46 | 3,049 7/ | 2,921 | 128 | 4,829 | 257 |
| 1961..... | * | 32 | 32 | 1,188 8/ | 1,129 | 59 | 3,709 | 222 |
| 1962..... | - | 27 | 27 | 1,110 9/ | 1,059 | 51 | 2,652 | 196 |
| Calendar years: | | | | | | | | |
| 1941-1954..... | 30,472 | 784 | 31,256 | 11,198 6/ | 10,932 | 267 | 19,439 | 619 |
| 1955..... | 907 | 103 | 1,010 | 2,636 | 2,510 | 126 | 17,861 | 571 |
| 1956..... | 475 | 92 | 567 | 3,422 | 3,250 | 173 | 14,895 | 681 |
| 1957..... | 98 | 74 | 172 | 4,153 | 3,982 | 171 | 10,896 | 698 |
| 1958..... | * | 58 | 58 | 2,395 | 2,318 | 77 | 8,603 | 655 |
| 1959..... | * | 52 | 52 | 3,246 | 3,122 | 125 | 5,594 | 468 |
| 1960..... | * | 38 | 38 | 1,732 7/ 8/ | 1,646 | 86 | 4,022 | 348 |
| 1961..... | - | 29 | 29 | 1,108 8/ 9/ | 1,058 | 50 | 2,973 | 318 |
| 1962..... | - | 25 | 25 | 963 9/ 10/ | 909 | 55 | 2,036 | 316 |
| Months: | | | | | | | | |
| 1962-July..... | - | 2 | 2 | 55 | 53 | 2 | 2,604 | 190 |
| August..... | - | 2 | 2 | 44 | 41 | 2 | 2,567 | 186 |
| September..... | - | 2 | 2 | 42 | 39 | 2 | 2,534 | 179 |
| October..... | - | 2 | 2 | 148 | 136 | 12 | 2,396 | 172 |
| November..... | - | 2 | 2 | 67 | 61 | 5 | 2,338 | 165 |
| December..... | - | 2 | 2 | 152 10/ | 144 | 8 | 2,036 | 316 |
| 1963-January..... | - | 2 | 2 | 77 10/ | 71 | 6 | 2,062 | 215 |
| February..... | - | 2 | 2 | 45 10/ | 42 | 3 | 2,033 | 201 |
| March..... | - | 2 | 2 | 40 10/ | 38 | 3 | 2,019 | 177 |
| April..... | - | 1 | 1 | 37 10/ | 35 | 2 | 2,001 | 159 |
| May..... | - | 1 | 1 | 33 | 31 | 2 | 1,978 | 151 |

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

| (in millions of dollars) | | | | | | | | |
|--------------------------|----------|------------------|-----------------------------|----------------|----------------|---------------------|----------------------------------|--|
| Period | Sales 1/ | Accrued discount | Sales plus accrued discount | Redemptions 1/ | | | Exchanges of E bonds for H bonds | Amount outstanding (interest-bearing debt) |
| | | | | Total | Sales price 2/ | Accrued discount 2/ | | |
| Series E | | | | | | | | |
| Fiscal years: | | | | | | | | |
| 1941-1954 4/..... | 72,924 | 8,061 | 80,985 | 44,527 | 42,027 | 2,500 | - | 36,458 |
| 1955 4/..... | 4,095 | 1,123 | 5,218 | 4,490 | 3,857 | 633 | - | 37,186 |
| 1956..... | 4,219 | 1,114 | 5,333 | 4,622 | 3,961 | 661 | - | 37,898 |
| 1957..... | 3,919 | 1,133 | 5,052 | 4,981 | 4,248 | 732 | - | 37,969 |
| 1958..... | 3,889 | 1,161 | 5,049 | 4,951 | 4,196 | 755 | - | 38,067 |
| 1959..... | 3,688 | 1,174 | 4,862 | 4,889 | 4,092 | 797 | - | 38,040 |
| 1960..... | 3,603 | 1,194 | 4,797 | 5,181 | 4,295 | 886 | 201 | 37,456 |
| 1961..... | 3,689 | 1,254 | 4,943 | 4,394 | 3,673 | 721 | 188 | 37,817 |
| 1962..... | 3,674 | 1,331 | 5,005 | 4,343 | 3,613 | 731 | 219 | 38,260 |
| Calendar years: | | | | | | | | |
| 1941-1954..... | 74,843 | 8,626 | 83,468 | 46,690 | 43,892 | 2,798 | - | 36,778 |
| 1955..... | 4,192 | 1,113 | 5,304 | 4,572 | 3,918 | 654 | - | 37,510 |
| 1956..... | 4,142 | 1,124 | 5,266 | 4,689 | 4,018 | 670 | - | 38,087 |
| 1957..... | 3,875 | 1,143 | 5,018 | 5,220 | 4,437 | 783 | - | 37,885 |
| 1958..... | 3,802 | 1,178 | 4,979 | 4,658 | 3,931 | 727 | - | 38,206 |
| 1959..... | 3,598 | 1,169 | 4,767 | 5,225 | 4,342 | 883 | - | 37,748 |
| 1960..... | 3,632 | 1,224 | 4,856 | 4,729 | 3,935 | 794 | 278 | 37,597 |
| 1961..... | 3,711 | 1,293 | 5,003 | 4,249 | 3,546 | 703 | 212 | 38,140 |
| 1962..... | 3,624 | 1,372 | 4,996 | 4,349 | 3,595 | 754 | 199 | 38,587 |
| Months: | | | | | | | | |
| 1962-July..... | 296 | 134 | 430 | 371 | 304 | 67 | 17 | 38,302 |
| August..... | 311 | 106 | 417 | 361 | 298 | 63 | 14 | 38,344 |
| September..... | 261 | 113 | 375 | 334 | 275 | 58 | 12 | 38,373 |
| October..... | 311 | 107 | 418 | 342 | 281 | 61 | 13 | 38,436 |
| November..... | 282 | 107 | 390 | 313 | 259 | 54 | 13 | 38,500 |
| December..... | 254 | 129 | 383 | 285 | 236 | 48 | 11 | 38,587 |
| 1963-January..... | 440 | 136 | 576 | 458 | 368 | 90 | 24 | 38,680 |
| February..... | 372 | 108 | 480 | 332 | 272 | 60 | 16 | 38,812 |
| March..... | 347 | 110 | 458 | 337 | 279 | 57 | 17 | 38,916 |
| April..... | 365 | 106 | 471 | 385 | 320 | 65 | 19 | 38,983 |
| May..... | 367 | 106 | 473 | 349 | 289 | 60 | 18 | 39,089 |
| Series H | | | | | | | | |
| Fiscal years: | | | | | | | | |
| 1952-1954 4/..... | 1,055 | - | 1,055 | 31 | 31 | - | - | 1,024 |
| 1955 4/..... | 1,130 | - | 1,130 | 55 | 55 | - | - | 2,099 |
| 1956..... | 1,041 | - | 1,041 | 108 | 108 | - | - | 3,031 |
| 1957..... | 694 | - | 694 | 196 | 196 | - | - | 3,529 |
| 1958..... | 782 | - | 782 | 236 | 236 | - | - | 4,075 |
| 1959..... | 818 | - | 818 | 217 | 217 | - | - | 4,676 |
| 1960..... | 704 | - | 704 | 322 | 322 | - | 201 | 5,259 |
| 1961..... | 775 | - | 775 | 233 | 233 | - | 188 | 5,989 |
| 1962..... | 747 | - | 747 | 260 | 260 | - | 219 | 6,695 |
| Calendar years: | | | | | | | | |
| 1952-1954..... | 1,509 | - | 1,509 | 54 | 54 | - | - | 1,455 |
| 1955..... | 1,177 | - | 1,177 | 79 | 79 | - | - | 2,553 |
| 1956..... | 901 | - | 901 | 143 | 143 | - | - | 3,310 |
| 1957..... | 631 | - | 631 | 248 | 248 | - | - | 3,693 |
| 1958..... | 887 | - | 887 | 198 | 198 | - | - | 4,383 |
| 1959..... | 722 | - | 722 | 294 | 294 | - | - | 4,811 |
| 1960..... | 718 | - | 718 | 267 | 267 | - | 278 | 5,540 |
| 1961..... | 828 | - | 828 | 235 | 235 | - | 212 | 6,345 |
| 1962..... | 654 | - | 654 | 287 | 287 | - | 199 | 6,912 |
| Months: | | | | | | | | |
| 1962-July..... | 62 | - | 62 | 26 | 26 | - | 17 | 6,747 |
| August..... | 49 | - | 49 | 25 | 25 | - | 14 | 6,786 |
| September..... | 39 | - | 39 | 27 | 27 | - | 12 | 6,811 |
| October..... | 48 | - | 48 | 24 | 24 | - | 13 | 6,848 |
| November..... | 45 | - | 45 | 23 | 23 | - | 13 | 6,883 |
| December..... | 41 | - | 41 | 23 | 23 | - | 11 | 6,912 |
| 1963-January..... | 85 | - | 85 | 23 | 23 | - | 24 | 6,999 |
| February..... | 53 | - | 53 | 21 | 21 | - | 16 | 7,048 |
| March..... | 49 | - | 49 | 28 | 28 | - | 17 | 7,087 |
| April..... | 48 | - | 48 | 25 | 25 | - | 19 | 7,129 |
| May..... | 43 | - | 43 | 26 | 26 | - | 18 | 7,164 |

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

(in millions of dollars)

| Period | Total <u>1/</u> | Matured | | | Unmatured | | | Unclassified <u>11/</u> |
|-------------------|-----------------|---------|----------------|---------------------------|-----------|----------------|-------|-------------------------|
| | | Total | Series E and H | Other | Total | Series E and H | Other | |
| Fiscal years: | | | | | | | | |
| 1951..... | 6,137 | 817 | 38 | 779 | 5,300 | 4,258 | 1,042 | 19 |
| 1952..... | 5,109 | 792 | 702 | 90 | 4,316 | 3,304 | 1,012 | 1 |
| 1953..... | 5,621 | 1,761 | 1,128 | 633 <u>6/</u> | 3,859 | 2,955 | 904 | * |
| 1954..... | 6,515 | 2,747 | 1,487 | 1,260 <u>6/</u> | 3,589 | 2,715 | 874 | 179 |
| 1955..... | 7,251 | 3,941 | 1,826 | 2,115 | 3,394 | 2,775 | 619 | -84 |
| 1956..... | 7,846 | 4,263 | 1,917 | 2,345 | 3,467 | 2,785 | 682 | 116 |
| 1957..... | 8,958 | 4,115 | 1,971 | 2,144 | 4,657 | 3,132 | 1,526 | 185 |
| 1958..... | 8,544 | 3,730 | 1,906 | 1,824 | 4,739 | 3,195 | 1,544 | 75 |
| 1959..... | 7,249 | 3,621 | 1,996 | 1,625 | 3,778 | 3,235 | 543 | -150 |
| 1960..... | 8,557 | 4,126 | 2,304 | 1,822 <u>7/</u> | 4,641 | 3,285 | 1,356 | -210 |
| 1961..... | 5,819 | 2,673 | 1,733 | 940 <u>8/</u> | 3,358 | 3,075 | 283 | -212 |
| 1962..... | 5,716 | 2,593 | 1,668 | 925 <u>2/</u> | 3,070 | 2,875 | 196 | 53 |
| Calendar years: | | | | | | | | |
| 1951..... | 5,651 | 772 | 254 | 518 | 4,914 | 3,817 | 1,097 | -35 |
| 1952..... | 5,074 | 1,015 | 968 | 47 | 4,025 | 3,096 | 929 | 34 |
| 1953..... | 6,149 | 2,318 | 1,328 | 990 <u>6/</u> | 3,799 | 2,882 | 917 | 31 |
| 1954..... | 6,985 | 3,171 | 1,500 | 1,672 | 3,057 | 2,464 | 593 | 757 |
| 1955..... | 7,301 | 4,230 | 2,047 | 2,183 | 3,666 | 2,976 | 689 | -595 |
| 1956..... | 8,264 | 4,246 | 1,891 | 2,355 | 3,899 | 2,920 | 979 | 120 |
| 1957..... | 9,630 | 4,156 | 2,084 | 2,072 | 5,207 | 3,322 | 1,886 | 266 |
| 1958..... | 7,255 | 3,393 | 1,691 | 1,702 | 3,841 | 3,091 | 750 | 22 |
| 1959..... | 8,772 | 4,701 | 2,433 | 2,268 <u>7/</u> | 4,520 | 3,445 | 1,075 | -449 |
| 1960..... | 6,732 | 3,033 | 1,944 | 1,089 <u>7/</u> <u>8/</u> | 3,938 | 3,114 | 825 | -239 |
| 1961..... | 5,595 | 2,555 | 1,633 | 922 <u>8/</u> <u>9/</u> | 3,100 | 2,899 | 201 | -60 |
| 1962..... | 5,602 | 2,387 | 1,656 | 730 <u>9/</u> <u>10/</u> | 3,002 | 2,827 | 175 | 213 |
| Months: | | | | | | | | |
| 1962-July..... | 453 | 138 | 108 | 30 | 237 | 222 | 15 | 77 |
| August..... | 429 | 106 | 86 | 20 | 210 | 195 | 15 | 113 |
| September..... | 402 | 186 | 153 | 33 | 215 | 214 | 2 | 1 |
| October..... | 514 | 179 | 148 | 31 | 243 | 230 | 13 | 92 |
| November..... | 402 | 176 | 145 | 31 | 286 | 274 | 12 | -60 |
| December..... | 460 | 333 | 110 | 223 <u>10/</u> | 252 | 232 | 20 | -125 |
| 1963-January..... | 558 | 241 | 138 | 102 <u>10/</u> | 266 | 253 | 12 | 52 |
| February..... | 398 | 179 | 155 | 24 <u>10/</u> | 234 | 224 | 10 | -15 |
| March..... | 405 | 206 | 148 | 58 <u>10/</u> | 233 | 224 | 9 | -34 |
| April..... | 446 | 173 | 118 | 55 <u>10/</u> | 232 | 221 | 11 | 41 |
| May..... | 408 | 182 | 155 | 27 | 293 | 283 | 11 | -67 |

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt upon which interest has ceased.

- 1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.
- 2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.
- 3/ Because there is a normal lag in classifying redemptions the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final

reports of classified redemptions. All periods shown have been revised on this basis.

- 4/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K bonds in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: \$18 million for issues of Series E and H, \$17 million for issues of Series F, G, J, and K, and \$35 million for unclassified retirements.
- 5/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.
- 6/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.
- 7/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.
- 8/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.
- 9/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.
- 10/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.
- 11/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues. * Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

| End of fiscal year or month | Total Federal securi- ties out- standing 1/ | Interest-bearing securities issued by the U. S. Government | | | | | | | | Interest-bearing securities guar- anteed by the U. S. Government 4/ | | | Matured debt and debt bearing no interest |
|--------------------------------------|--|---|--|------------------|-------------------|--|---------------------------------|-------------------------------------|---|--|--|---------------------------------------|---|
| | | Total out- standing | Held by U. S. Government investment accounts 2/ | | | Held by Federal Reserve Banks - public issues | Held by private investors 3/ | | | Total out- standing | Held by U. S. Government investment accounts 2/ | Held by private investors 3/ | |
| | | | Total | Public issues | Special issues | | Total | Public market- able issues | Public non- market- able issues | | | | |
| 1955..... | 274,418 | 271,741 | 50,536 | 7,286 | 43,250 | 23,607 | 197,598 | 127,875 | 69,723 | 43 | 3 | 41 | 2,634 |
| 1956..... | 272,825 | 269,883 | 53,470 | 8,356 | 45,114 | 23,758 | 192,655 | 126,304 | 66,351 | 73 | 25 | 48 | 2,869 |
| 1957..... | 270,634 | 268,486 | 55,501 | 8,674 | 46,827 | 23,035 | 189,949 | 127,179 | 62,770 | 106 | 50 | 56 | 2,042 |
| 1958..... | 276,444 | 274,698 | 55,842 | 9,596 | 46,246 | 25,438 | 193,418 | 134,593 | 58,825 | 101 | 54 | 46 | 1,646 |
| 1959..... | 284,817 | 281,833 | 54,554 | 9,799 | 44,756 | 26,044 | 201,235 | 144,983 | 56,252 | 110 | 63 | 47 | 2,873 |
| 1960..... | 286,471 | 283,241 | 55,259 | 10,360 | 44,899 | 26,523 | 201,459 | 149,546 | 51,913 | 139 | 79 | 60 | 3,090 |
| 1961..... | 289,211 | 285,672 | 56,002 | 10,959 | 45,043 | 27,253 | 202,417 | 151,392 | 51,025 | 240 | 87 | 153 | 3,300 |
| 1962..... | 298,645 | 294,442 | 56,296 | 11,357 | 44,939 | 29,663 | 208,483 | 157,418 | 51,065 | 444 | 167 | 277 | 3,759 |
| 1961-December.. | 296,499 | 292,689 | 54,406 | 10,886 | 43,520 | 28,881 | 209,402 | 158,600 | 50,803 | 330 | 119 | 211 | 3,480 |
| 1962-July..... | 298,324 | 293,918 | 55,377 | 11,582 | 43,796 | 29,786 | 208,754 | 157,868 | 50,886 | 445 | 163 | 283 | 3,960 |
| August..... | 302,312 | 297,904 | 56,899 | 11,473 | 45,427 | 30,358 | 210,647 | 159,830 | 50,817 | 468 | 160 | 308 | 3,939 |
| September.. | 299,986 | 295,571 | 56,268 | 11,709 | 44,559 | 29,825 | 209,478 | 158,782 | 50,696 | 486 | 158 | 328 | 3,929 |
| October.... | 302,553 | 298,145 | 55,896 | 12,006 | 43,890 | 30,201 | 212,048 | 161,464 | 50,584 | 485 | 156 | 329 | 3,923 |
| November.. | 305,893 | 301,384 | 57,752 5/ | 13,589 5/ | 44,163 | 30,454 | 213,179 | 162,534 | 50,645 | 502 | 163 | 339 | 4,007 |
| December.. | 303,988 | 299,209 | 55,412 | 11,987 | 43,426 | 30,820 | 212,977 | 162,553 | 50,424 | 517 | 160 | 357 | 4,262 |
| 1963-January... | 303,948 | 299,332 | 54,381 | 12,190 | 43,191 | 30,289 | 214,662 | 163,812 | 50,850 | 526 | 165 | 361 | 4,090 |
| February.... | 305,179 | 300,571 | 54,883 | 12,396 | 42,487 | 30,586 | 215,101 | 164,090 | 51,011 | 537 | 169 | 368 | 4,072 |
| March..... | 303,541 | 298,978 | 54,972 | 12,768 | 42,204 | 30,963 | 213,043 | 162,050 | 50,994 | 547 | 161 | 386 | 4,016 |
| April..... | 303,728 | 299,189 | 54,167 | 12,563 | 41,604 | 31,182 | 213,840 | 162,879 | 50,961 | 561 | 165 | 396 | 3,978 |
| May..... | 305,781 | 301,186 | 56,934 | 14,372 | 43,562 | 31,254 | 212,998 | 161,764 | 51,234 | 576 | 160 | 416 | 4,019 |

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

^{1/} Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

^{2/} Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

^{3/} The total amount of interest-bearing securities held by private investors

is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

^{4/} Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

^{5/} Includes \$1,412 million of securities acquired by the Treasury in the November 15, 1962 refunding and held in a suspense account until maturity on December 15, 1962.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury ^{1/}

(In millions of dollars; negative figures are net sales)

| Year | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. |
|-----------|--------|--------|-------|-------|--------|--------|--------|--------|--------|--------|-------|-------|
| 1940..... | -9.5 | -20.9 | -5.7 | -1.6 | .4 | .9 | - | - | -.3 | -4.4 | -.3 | -1.1 |
| 1941..... | -2.8 | 12.0 | - | -.7 | -.2 | .4 | * | - | -.2 | - | - | 60.0 |
| 1942..... | -.5 | 30.0 | 5.8 | .3 | * | .3 | -2.3 | -8.4 | -4.5 | 1.0 | - | - |
| 1943..... | -14.5 | -90.3 | -72.9 | .4 | -35.2 | -145.8 | -67.8 | -15.8 | -2.7 | - | -5.0 | 4.8 |
| 1944..... | -9.9 | -105.1 | -11.5 | -16.5 | -10.0 | 20.5 | -18.5 | -19.0 | -28.1 | * | -5.9 | -12.0 |
| 1945..... | -67.5 | -48.1 | -5.9 | -55.6 | -34.4 | -56.4 | -17.0 | -.2 | -12.5 | .3 | - | - |
| 1946..... | -8.1 | -.7 | - | 3.3 | .4 | -69.8 | -157.8 | -41.2 | -74.1 | -123.0 | -57.6 | -20.3 |
| 1947..... | .1 | - | -4.7 | -61.3 | -338.6 | -359.2 | -609.1 | -308.1 | -123.1 | -14.1 | 221.0 | 696.4 |
| 1948..... | -.2 | 177.4 | 106.8 | -12.1 | -30.4 | 1.1 | 5.4 | 4.4 | 7.2 | .1 | -.8 | -.2 |
| 1949..... | 8.8 | -1.8 | 5.1 | 1.5 | -54.7 | -88.4 | -.1 | 3.8 | 4.6 | -1.7 | 11.5 | -.1 |
| 1950..... | -6.6 | 13.5 | 6.3 | 1.1 | -1.9 | 5.1 | 8.2 | -2.0 | 5.0 | 5.8 | 10.7 | 7.0 |
| 1951..... | 36.8 | 261.2 | 482.7 | 8.4 | 11.4 | 3.5 | .2 | 4.7 | 2.8 | 8.4 | -3.6 | 29.0 |
| 1952..... | 22.1 | 6.7 | .5 | 19.9 | 2.9 | 1.5 | 1.4 | 1.9 | 3.5 | 16.5 | 11.7 | 8.2 |
| 1953..... | 24.6 | 8.8 | 12.9 | 36.2 | 35.9 | 20.1 | 7.9 | .4 | 38.4 | 17.0 | -1.1 | .6 |
| 1954..... | 7.0 | -4.0 | -22.4 | -2.9 | 2.8 | -45.5 | -21.7 | -17.2 | -10.0 | 21.1 | 14.2 | 41.0 |
| 1955..... | 23.0 | 77.2 | 18.9 | 29.9 | 56.2 | 22.5 | 74.8 | 20.3 | 11.8 | -30.7 | 7.9 | 234.8 |
| 1956..... | -1.3 | -9.8 | 10.7 | 46.7 | 5.7 | 398.8 | 49.2 | 9.4 | 8.4 | 56.2 | 83.9 | 21.3 |
| 1957..... | 14.3 | 72.6 | 13.4 | 35.4 | 313.4 | 15.8 | 182.4 | 26.4 | 10.3 | 26.6 | -67.3 | 33.3 |
| 1958..... | -123.4 | -155.9 | 10.6 | -2.1 | -86.3 | 177.2 | 445.5 | 19.1 | 10.6 | 17.3 | 55.1 | 43.7 |
| 1959..... | 14.1 | 23.0 | 62.2 | 44.0 | 53.1 | 9.9 | 32.2 | 18.3 | 28.3 | 41.1 | 71.6 | 113.1 |
| 1960..... | 17.5 | 16.5 | 43.1 | 16.4 | 21.8 | -14.5 | 35.5 | 44.4 | 3.4 | 25.5 | 105.5 | 39.7 |
| 1961..... | -5.6 | -21.3 | 56.1 | 19.5 | 24.2 | 15.4 | 25.6 | 17.3 | 25.1 | 36.8 | 57.3 | 27.8 |
| 1962..... | 76.9 | 47.1 | 18.9 | 18.2 | 39.9 | -8.7 | 61.9 | -304.4 | 325.5 | -23.3 | -25.4 | 19.5 |
| 1963..... | 80.7 | 142.1 | 293.5 | 32.3 | 656.2 | | | | | | | |

^{1/} Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these

transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than \$50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values $\frac{1}{2}$ in billions of dollars)

| End of month | Total Federal securities outstanding 2/ | Held by banks | | U. S. Government investment accounts | Held by private nonbank investors | | | | | | | | | | |
|---------------|---|--------------------------------|-----------------------|--------------------------------------|-----------------------------------|----------------|----------------|-----------------|-----------------------|---------------------|------------------------------|----------------------|-------------------------------------|-----------------------------------|--|
| | | Commer- cial banks 3/ | Federal Reserve Banks | | Total | Individuals 4/ | | | | Insurance companies | Mutual sav- ings banks | Corpora- tions 6/ | State and local govern- ments 7/ | Foreign and inter- national 7/ | Other mis- cellaneous investors 8/ |
| | | | | | | Total | Savings bonds | | Other secu- rities | | | | | | |
| | | | | | | | Series E and H | Other series 5/ | | | | | | | |
| 1939-Dec..... | 47.6 | 15.9 | 2.5 | 6.5 | 22.7 | 10.1 | - | 1.9 | 8.2 | 6.3 | 3.1 | 2.2 | .4 | .2 | .5 |
| 1940-June.... | 48.5 | 16.1 | 2.5 | 7.1 | 22.8 | 10.1 | - | 2.6 | 7.5 | 6.5 | 3.1 | 2.1 | .4 | .2 | .5 |
| Dec..... | 50.9 | 17.3 | 2.2 | 7.6 | 23.9 | 10.6 | - | 2.8 | 7.8 | 6.9 | 3.2 | 2.0 | .5 | .2 | .5 |
| 1941-June.... | 55.3 | 19.7 | 2.2 | 8.5 | 25.0 | 11.2 | .2 | 3.4 | 7.6 | 7.1 | 3.4 | 2.0 | .6 | .2 | .4 |
| Dec..... | 64.3 | 21.4 | 2.3 | 9.5 | 31.0 | 13.6 | 1.1 | 4.2 | 8.2 | 8.2 | 3.7 | 4.0 | .7 | .4 | .5 |
| 1942-June.... | 77.0 | 26.0 | 2.6 | 10.6 | 37.7 | 17.8 | 3.7 | 5.4 | 8.7 | 9.2 | 3.9 | 4.9 | .9 | .4 | .7 |
| Dec..... | 112.5 | 41.1 | 6.2 | 12.2 | 53.0 | 23.7 | 6.9 | 6.5 | 10.3 | 11.3 | 4.5 | 10.1 | 1.0 | .8 | 1.5 |
| 1943-June.... | 140.8 | 52.2 | 7.2 | 14.3 | 67.0 | 30.9 | 11.3 | 7.9 | 11.7 | 13.1 | 5.3 | 12.9 | 1.5 | 1.3 | 2.1 |
| Dec..... | 170.1 | 59.9 | 11.5 | 16.9 | 81.7 | 37.6 | 16.0 | 8.7 | 12.9 | 15.1 | 6.1 | 16.4 | 2.1 | 1.5 | 3.0 |
| 1944-June.... | 202.6 | 68.4 | 14.9 | 19.1 | 100.2 | 46.1 | 21.1 | 10.1 | 14.9 | 17.3 | 7.3 | 20.2 | 3.2 | 1.4 | 4.7 |
| Dec..... | 232.1 | 77.7 | 18.8 | 21.7 | 114.0 | 53.3 | 25.5 | 10.7 | 17.1 | 19.6 | 8.3 | 21.4 | 4.3 | 1.7 | 5.2 |
| 1945-June.... | 259.1 | 84.2 | 21.8 | 24.9 | 128.2 | 59.1 | 29.1 | 11.6 | 18.5 | 22.7 | 9.6 | 23.3 | 5.3 | 2.0 | 6.2 |
| Dec..... | 278.7 | 90.8 | 24.3 | 27.0 | 136.6 | 64.1 | 30.7 | 12.2 | 21.2 | 24.0 | 10.7 | 22.2 | 6.5 | 2.4 | 6.6 |
| 1946-Feb. 2/ | 279.8 | 93.8 | 22.9 | 28.0 | 135.1 | 64.1 | 30.8 | 12.5 | 20.8 | 24.4 | 11.1 | 19.9 | 6.7 | 2.4 | 6.6 |
| June.... | 269.9 | 84.4 | 23.8 | 29.1 | 132.6 | 63.3 | 30.4 | 13.1 | 19.9 | 24.9 | 11.5 | 17.8 | 6.5 | 2.2 | 6.4 |
| Dec..... | 259.5 | 74.5 | 23.3 | 30.9 | 130.7 | 64.2 | 30.3 | 13.9 | 20.1 | 24.9 | 11.8 | 15.3 | 6.3 | 2.1 | 6.0 |
| 1947-June.... | 258.4 | 70.0 | 21.9 | 32.8 | 133.7 | 66.6 | 30.8 | 14.7 | 21.1 | 24.6 | 12.1 | 13.7 | 7.1 | 3.4 | 6.1 |
| Dec..... | 257.0 | 68.7 | 22.6 | 34.4 | 131.3 | 65.7 | 31.0 | 15.2 | 19.4 | 23.9 | 12.0 | 14.1 | 7.3 | 2.7 | 5.7 |
| 1948-June.... | 252.4 | 64.6 | 21.4 | 35.8 | 130.7 | 65.8 | 31.6 | 15.5 | 18.6 | 22.8 | 12.0 | 13.6 | 7.8 | 2.6 | 6.1 |
| Dec..... | 252.9 | 62.5 | 23.3 | 37.3 | 129.7 | 65.5 | 32.2 | 15.6 | 17.6 | 21.2 | 11.5 | 14.8 | 7.9 | 2.8 | 6.1 |
| 1949-June.... | 252.8 | 63.0 | 19.3 | 38.3 | 132.2 | 66.6 | 33.1 | 15.7 | 17.8 | 20.5 | 11.6 | 15.8 | 8.0 | 2.9 | 6.6 |
| Dec..... | 257.2 | 66.8 | 18.9 | 39.4 | 132.1 | 66.3 | 33.8 | 15.5 | 17.0 | 20.1 | 11.4 | 16.8 | 8.1 | 2.9 | 6.5 |
| 1950-June.... | 257.4 | 65.6 | 18.3 | 37.8 | 135.6 | 67.4 | 34.5 | 15.4 | 17.6 | 19.8 | 11.6 | 18.4 | 8.7 | 3.5 | 6.2 |
| Dec..... | 256.7 | 61.8 | 20.8 | 39.2 | 134.9 | 66.3 | 34.5 | 15.1 | 16.7 | 18.7 | 10.9 | 19.7 | 8.8 | 4.3 | 6.2 |
| 1951-June.... | 255.3 | 58.4 | 23.0 | 41.0 | 132.9 | 65.4 | 34.5 | 14.6 | 16.3 | 17.1 | 10.2 | 20.1 | 9.4 | 4.2 | 6.5 |
| Dec..... | 259.5 | 61.6 | 23.8 | 42.3 | 131.8 | 64.6 | 34.7 | 14.4 | 15.5 | 16.5 | 9.8 | 20.7 | 9.6 | 4.3 | 6.3 |
| 1952-June.... | 259.2 | 61.1 | 22.9 | 44.3 | 130.8 | 64.8 | 34.9 | 14.1 | 15.7 | 15.7 | 9.6 | 18.8 | 10.4 | 4.7 | 6.9 |
| Dec..... | 267.4 | 63.4 | 24.7 | 45.9 | 133.4 | 65.2 | 35.3 | 13.8 | 16.0 | 16.0 | 9.5 | 19.9 | 11.1 | 5.3 | 6.4 |
| 1953-June.... | 266.1 | 58.8 | 24.7 | 47.6 | 135.0 | 66.1 | 36.0 | 13.2 | 16.8 | 16.0 | 9.5 | 18.6 | 12.0 | 5.7 | 7.1 |
| Dec..... | 275.2 | 63.7 | 25.9 | 48.3 | 137.3 | 64.8 | 36.7 | 12.7 | 15.4 | 15.9 | 9.2 | 21.5 | 12.7 | 5.9 | 7.3 |
| 1954-June.... | 271.3 | 63.6 | 25.0 | 49.3 | 133.3 | 64.7 | 37.5 | 12.1 | 15.1 | 15.4 | 9.1 | 16.6 | 13.9 | 6.0 | 7.6 |
| Dec..... | 278.8 | 69.2 | 24.9 | 49.6 | 135.1 | 63.4 | 38.2 | 11.7 | 13.5 | 15.3 | 8.8 | 19.2 | 14.4 | 6.3 | 7.6 |
| 1955-June.... | 274.4 | 63.5 | 23.6 | 50.5 | 136.7 | 65.0 | 39.3 | 10.9 | 14.8 | 15.0 | 8.7 | 18.8 | 14.7 | 6.8 | 7.6 |
| Dec..... | 280.8 | 62.0 | 24.8 | 51.7 | 142.3 | 64.7 | 40.1 | 10.2 | 14.5 | 14.6 | 8.5 | 23.5 | 15.4 | 7.5 | 8.1 |
| 1956-June.... | 272.8 | 57.3 | 23.8 | 53.5 | 138.3 | 66.2 | 40.9 | 9.4 | 15.9 | 13.6 | 8.4 | 17.7 | 16.1 | 7.9 | 8.4 |
| Dec..... | 276.7 | 59.5 | 24.9 | 54.0 | 138.2 | 65.5 | 41.4 | 8.7 | 15.4 | 13.2 | 8.0 | 19.1 | 16.3 | 7.8 | 8.4 |
| 1957-June.... | 270.6 | 56.2 | 23.0 | 55.6 | 135.9 | 65.6 | 41.5 | 7.6 | 16.5 | 12.7 | 7.9 | 16.8 | 16.8 | 7.6 | 8.4 |
| Dec..... | 275.0 | 59.5 | 24.2 | 55.2 | 136.1 | 64.0 | 41.6 | 6.6 | 15.8 | 12.5 | 7.6 | 18.6 | 16.6 | 7.6 | 9.0 |
| 1958-June.... | 276.4 | 65.3 | 25.4 | 55.9 | 129.9 | 63.7 | 42.1 | 5.9 | 15.7 | 12.2 | 7.4 | 14.8 | 16.3 | 6.5 | 8.8 |
| Dec..... | 283.0 | 67.5 | 26.3 | 54.4 | 134.8 | 63.0 | 42.5 | 5.2 | 15.3 | 12.7 | 7.3 | 18.8 | 16.5 | 7.7 | 8.9 |
| 1959-June.... | 284.8 | 61.5 | 26.0 | 54.6 | 142.6 | 65.3 | 42.6 | 4.5 | 18.3 | 12.6 | 7.3 | 20.8 | 16.9 | 10.1 | 9.5 |
| Dec..... | 290.9 | 60.3 | 26.6 | 53.7 | 150.3 | 68.0 | 42.4 | 3.5 | 22.1 | 12.5 | 6.9 | 22.8 | 18.0 | 12.0 | 10.1 |
| 1960-June.... | 286.5 | 55.3 | 26.5 | 55.3 | 149.3 | 68.2 | 42.5 | 3.1 | 22.5 | 12.0 | 6.6 | 21.0 | 18.8 | 12.3 | 10.4 |
| Dec..... | 290.4 | 62.1 | 27.4 | 55.1 | 145.8 | 64.9 | 42.9 | 2.7 | 19.3 | 11.9 | 6.3 | 19.9 | 18.7 | 13.0 | 11.2 |
| 1961-June.... | 289.2 | 62.5 | 27.3 | 56.1 | 143.3 | 63.4 | 43.6 | 2.5 | 17.4 | 11.4 | 6.3 | 19.7 | 19.3 | 12.7 | 10.5 |
| Dec..... | 296.5 | 67.2 | 28.9 | 54.5 | 145.9 | 65.2 | 44.2 | 2.2 | 18.8 | 11.4 | 6.1 | 19.4 | 18.7 | 13.4 | 11.6 |
| 1962-Jan..... | 296.9 | 67.8 | 28.5 | 53.8 | 146.8 | 65.4 | 44.4 | 2.2 | 18.8 | 11.6 | 6.2 | 20.4 | 19.0 | 12.9 | 11.2 |
| Feb..... | 297.4 | 66.6 | 28.4 | 54.2 | 148.3 | 65.4 | 44.4 | 2.2 | 18.8 | 11.5 | 6.3 | 21.4 | 19.1 | 13.0 | 11.5 |
| Mar..... | 296.5 | 64.0 | 29.1 | 54.5 | 149.0 | 65.7 | 44.5 | 2.1 | 19.1 | 11.5 | 6.6 | 20.2 | 19.5 | 13.6 | 12.0 |
| Apr..... | 297.4 | 65.3 | 29.2 | 53.7 | 149.1 | 65.5 | 44.5 | 2.1 | 18.9 | 11.5 | 6.3 | 20.4 | 19.6 | 13.3 | 12.5 |
| May..... | 299.6 | 65.2 | 29.6 | 55.9 | 148.8 | 65.2 | 44.6 | 2.0 | 18.5 | 11.5 | 6.3 | 20.8 | 19.7 | 13.5 | 11.8 |
| June.... | 298.6 | 65.0 | 29.7 | 56.5 | 147.6 | 65.2 | 44.6 | 2.0 | 18.5 | 11.3 | 6.3 | 19.3 | 19.7 | 14.1 | 11.6 |
| July..... | 298.3 | 64.5 | 29.8 | 55.5 | 148.5 | 65.6 | 44.7 | 2.0 | 18.9 | 11.5 | 6.3 | 19.8 | 19.9 | 14.2 | 11.3 |
| Aug..... | 302.3 | 64.5 | 30.4 | 57.1 | 150.4 | 65.7 | 44.8 | 2.0 | 18.9 | 11.5 | 6.3 | 20.9 | 19.9 | 14.6 | 11.5 |
| Sept..... | 300.0 | 64.6 | 29.8 | 56.4 | 149.1 | 65.9 | 44.9 | 2.0 | 19.1 | 11.4 | 6.3 | 18.8 | 19.8 | 15.1 | 11.9 |
| Oct..... | 302.6 | 65.9 | 30.2 | 56.1 | 150.4 | 65.8 | 44.9 | 1.9 | 19.0 | 11.5 | 6.1 | 19.7 | 19.6 | 15.4 | 12.3 |
| Nov..... | 305.9 | 65.4 | 30.5 | 57.9 | 152.1 | 66.0 | 45.0 | 1.9 | 19.1 | 11.5 | 6.1 | 21.5 | 19.3 | 15.4 | 12.2 |
| Dec..... | 304.0 | 66.5 | 30.8 | 55.6 | 151.1 | 66.2 | 45.1 | 1.8 | 19.3 | 11.5 | 6.1 | 19.8 | 19.5 | 15.3 | 12.7 |
| 1963-Jan..... | 303.9 | 66.0 | 30.3 | 54.5 | 153.1 | 66.6 | 45.3 | 1.7 | 19.6 | 11.5 | 6.1 | 20.8 | 19.9 | 15.3 | 12.9 |
| Feb..... | 305.2 | 65.1 | 30.6 | 55.1 | 154.4 | 66.7 | 45.5 | 1.7 | 19.6 | 11.4 | 6.1 | 21.4 | 19.9r | 15.2 | 13.8 |
| Mar..... | 303.5 | 63.9 | 31.0 | 55.1 | 153.6 | 67.4 | 45.6 | 1.6 | 20.1 | 11.2 | 6.3 | 20.5 | 20.1 | 15.3 | 12.8 |
| Apr p... | 303.7 | 64.2 | 31.2 | 54.3 | 154.0 | 66.8 | 45.7 | 1.6 | 19.5 | 11.1 | 6.1 | 20.7 | 20.6 | 15.6 | 13.1 |

Source: Office of Debt Analysis in the Office of the Secretary.

 $\frac{1}{3}$ United States savings bonds, Series A-F and J, are included at current redemption value. $\frac{2}{4}$ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury. $\frac{3}{5}$ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments. $\frac{4}{6}$ Includes partnerships and personal trust accounts. $\frac{5}{7}$ Discontinued series. See savings bonds tables. $\frac{6}{8}$ Exclusive of banks and insurance companies. $\frac{7}{9}$ Consists of the investments of foreign balances and international accounts in the United States. $\frac{8}{10}$ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. $\frac{9}{11}$ Immediate postwar debt peak. p Preliminary. r Revised.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1963

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 60 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for

corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

| Classification | Total amount outstanding 1/ | Held by investors covered in Treasury Survey | | | | | | | | U. S. Government investment accounts and Federal Reserve Banks | Held by all other investors 4/ |
|---|-----------------------------|--|-----------------------------|---------------------|--------------------------------|-----------------------------------|------------------|-----------------------------|----------------------------------|--|--------------------------------|
| | | 6,130 commercial banks 2/ 3/ | 507 mutual savings banks 2/ | Insurance companies | | 488 savings and loan associations | 472 corporations | State and local governments | | | |
| | | | | 301 life | 508 fire, casualty, and marine | | | 295 general funds | 185 pension and retirement funds | | |
| Interest-bearing securities: | | | | | | | | | | | |
| Public marketable..... | 204,884 | 56,142 | 5,964 | 5,022 | 4,300 | 3,240 | 10,986 | 7,671 | 4,867 | 41,609 | 65,084 |
| Public nonmarketable 2/..... | 53,261 | 284 6/ | 163 | 506 | 89 | 91 | 8 | 179 | 221 | 2,300 | 49,422 |
| Special issues..... | 41,604 | - | - | - | - | - | - | - | - | 41,604 | - |
| Total interest-bearing securities..... | 299,750 | 56,425 | 6,127 | 5,527 | 4,388 | 3,331 | 10,994 | 7,850 | 5,088 | 85,513 | 114,506 |
| Matured debt and debt bearing no interest 7/..... | 3,978 | | | | | | | | | | |
| Total securities issued or guaranteed by U. S. Government 8/..... | 303,728 | | | | | | | | | | |

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

| Classification | Total amount outstanding | Held by investors covered in Treasury Survey | | | | | | | | | Held by all other investors 4/ |
|--|--------------------------|--|-----------------------------|---------------------|--------------------------------|-----------------------------------|------------------|-----------------------------|----------------------------------|--|--------------------------------|
| | | 6,130 commercial banks 2/ 3/ | 507 mutual savings banks 2/ | Insurance companies | | 488 savings and loan associations | 472 corporations | State and local governments | | U. S. Government investment accounts and Federal Reserve Banks | |
| | | | | 301 life | 508 fire, casualty, and marine | | | 295 general funds | 185 pension and retirement funds | | |
| By type of security: | | | | | | | | | | | |
| Issued by U. S. Government: | | | | | | | | | | | |
| Treasury bills..... | 49,430 | 8,481 | 384 | 233 | 281 | 241 | 7,175 | 3,916 | 203 | 3,714 | 24,802 |
| Certificates of indebtedness.... | 21,760 | 2,900 | 69 | 9 | 128 | 58 | 804 | 524 | 7 | 14,109 | 3,152 |
| Treasury notes..... | 53,042 | 21,395 | 1,180 | 372 | 1,238 | 514 | 1,843 | 781 | 204 | 11,401 | 14,113 |
| Treasury bonds..... | 80,091 | 23,322 | 4,232 | 4,333 | 2,637 | 2,376 | 1,165 | 2,450 | 4,425 | 12,220 | 22,933 |
| Guaranteed by U. S. Government 3/..... | 561 | 44 | 99 | 75 | 15 | 51 | - | * | 28 | 165 | 85 |
| Total..... | 204,884 | 56,142 | 5,964 | 5,022 | 4,300 | 3,240 | 10,986 | 7,671 | 4,867 | 41,609 | 65,084 |
| By maturity distribution: | | | | | | | | | | | |
| Call classes (due or first becoming callable): | | | | | | | | | | | |
| Within 1 year..... | 85,746 | 16,846 | 857 | 321 | 928 | 470 | 8,783 | 4,782 | 272 | 19,981 | 32,505 |
| 1 to 5 years..... | 74,678 | 28,570 | 2,250 | 1,110 | 2,403 | 1,158 | 2,043 | 1,255 | 581 | 14,582 | 20,725 |
| 5 to 10 years..... | 21,077 | 9,511 | 1,078 | 183 | 554 | 821 | 138 | 279 | 283 | 2,277 | 5,952 |
| 10 to 15 years..... | 2,714 | 402 | 117 | 56 | 82 | 121 | 9 | 120 | 247 | 766 | 795 |
| 15 to 20 years..... | 6,116 | 280 | 342 | 683 | 137 | 181 | 2 | 402 | 993 | 1,423 | 1,674 |
| 20 years and over..... | 13,993 | 489 | 1,221 | 2,593 | 181 | 436 | 12 | 833 | 2,463 | 2,415 | 3,348 |
| Guaranteed securities 3/..... | 561 | 44 | 99 | 75 | 15 | 51 | - | * | 28 | 165 | 85 |
| Total..... | 204,884 | 56,142 | 5,964 | 5,022 | 4,300 | 3,240 | 10,986 | 7,671 | 4,867 | 41,609 | 65,084 |
| Maturity classes (final maturity): | | | | | | | | | | | |
| Within 1 year..... | 82,469 | 15,593 | 679 | 270 | 650 | 396 | 8,659 | 4,739 | 245 | 19,548 | 31,691 |
| 1 to 5 years..... | 61,079 | 25,920 | 1,305 | 465 | 1,743 | 769 | 1,922 | 787 | 259 | 12,160 | 15,748 |
| 5 to 10 years..... | 37,952 | 13,414 | 2,202 | 880 | 1,492 | 1,285 | 382 | 791 | 632 | 5,132 | 11,743 |
| 10 to 15 years..... | 2,244 | 386 | 98 | 48 | 75 | 115 | 9 | 87 | 117 | 641 | 669 |
| 15 to 20 years..... | 4,525 | 245 | 296 | 584 | 104 | 145 | * | 192 | 591 | 1,237 | 1,131 |
| 20 years and over..... | 16,054 | 540 | 1,285 | 2,701 | 220 | 480 | 14 | 1,076 | 2,994 | 2,726 | 4,017 |
| Guaranteed securities 3/..... | 561 | 44 | 99 | 75 | 15 | 51 | - | * | 28 | 165 | 85 |
| Total..... | 204,884 | 56,142 | 5,964 | 5,022 | 4,300 | 3,240 | 10,986 | 7,671 | 4,867 | 41,609 | 65,084 |

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1963

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

| Issue | | | Total amount outstanding | Held by investors covered in Treasury Survey | | | | | | | U. S. Government investment accounts and Federal Reserve Banks | Held by all other investors 4/ | |
|---|--|--|--------------------------|--|-----------------------------|---------------------|--------------------------------|-----------------------------------|------------------|-----------------------------|--|--------------------------------|----------------------------------|
| | | | | 6,130 commercial banks 2/ 3/ | 507 mutual savings banks 2/ | Insurance companies | | 488 savings and loan associations | 472 corporations | State and local governments | | | |
| | | | | | | 301 life | 508 fire, casualty, and marine | | | 295 general funds | | | 185 pension and retirement funds |
| Treasury bills: | | | | | | | | | | | | | |
| Regular weekly: | | | | | | | | | | | | | |
| May 1963 - July 1963.... | | | 27,022 | 3,487 | 185 | 125 | 156 | 126 | 3,339 | 2,507 | 178 | 2,206 | 14,713 |
| Aug. 1963 - Oct. 1963.... | | | 10,404 | 2,013 | 78 | 40 | 71 | 42 | 1,325 | 639 | 14 | 867 | 5,315 |
| Tax anticipation: | | | | | | | | | | | | | |
| June 1963..... | | | 2,503 | 251 | 10 | 50 | 13 | 1 | 1,441 | 2 | * | 24 | 712 |
| Other: | | | | | | | | | | | | | |
| July 1963..... | | | 2,004 | 284 | 17 | 5 | 7 | 16 | 173 | 315 | 2 | 86 | 1,100 |
| Oct. 1963..... | | | 2,500 | 556 | 48 | * | 20 | 22 | 226 | 170 | 6 | 245 | 1,207 |
| Jan. 1964..... | | | 2,496 | 716 | 33 | 3 | 15 | 24 | 277 | 204 | 2 | 96 | 1,126 |
| Apr. 1964..... | | | 2,501 | 1,174 | 13 | 11 | 1 | 10 | 393 | 78 | * | 192 | 628 |
| Total Treasury bills..... | | | 49,430 | 8,481 | 384 | 233 | 281 | 241 | 7,175 | 3,916 | 203 | 3,714 | 24,802 |
| Certificates of indebtedness: | | | | | | | | | | | | | |
| 3-1/4% May 1963-B..... | | | 5,284 | 1,100 | 19 | 1 | 49 | 34 | 267 | 178 | 4 | 2,611 | 1,021 |
| 3-1/2 Aug. 1963-C..... | | | 5,181 | 476 | 13 | * | 5 | 5 | 66 | 115 | * | 3,801 | 699 |
| 3-1/8 Nov. 1963-D..... | | | 4,554 | 187 | 7 | - | 15 | 2 | 110 | 70 | - | 3,774 | 389 |
| 3-1/4 Feb. 1964-A..... | | | 6,741 | 1,136 | 30 | 8 | 59 | 17 | 362 | 160 | 3 | 3,923 | 1,043 |
| Total certificates of indebtedness..... | | | 21,760 | 2,900 | 69 | 9 | 128 | 58 | 804 | 524 | 7 | 14,109 | 3,152 |
| Treasury notes: | | | | | | | | | | | | | |
| 4% May 1963-B..... | | | 1,183 | 444 | 41 | 3 | 17 | 13 | 20 | 21 | 1 | 74 | 549 |
| 3-1/4 May 1963-D..... | | | 3,027 | 1,217 | 24 | 2 | 21 | 38 | 41 | 147 | * | 848 | 689 |
| 4-7/8 Nov. 1963-C..... | | | 3,011 | 961 | 141 | 9 | 81 | 24 | 98 | 53 | 24 | 332 | 1,288 |
| 3-3/4 May 1964-D..... | | | 3,893 | 1,970 | 64 | 3 | 157 | 41 | 79 | 96 | 11 | 302 | 1,171 |
| 4-3/4 May 1964-A..... | | | 4,933 | 531 | 102 | 17 | 57 | 21 | 74 | 49 | 54 | 2,860 | 1,169 |
| 5 Aug. 1964-B..... | | | 2,316 | 338 | 94 | 13 | 56 | 12 | 60 | 19 | 23 | 219 | 1,481 |
| 3-3/4 Aug. 1964-E..... | | | 5,019 | 1,909 | 53 | 1 | 65 | 40 | 53 | 85 | 2 | 1,762 | 1,047 |
| 4-7/8 Nov. 1964-C..... | | | 4,195 | 710 | 129 | 7 | 54 | 21 | 70 | 73 | 52 | 2,335 | 744 |
| 4-5/8 May 1965-A..... | | | 2,113 | 679 | 116 | 12 | 69 | 31 | 14 | 48 | 17 | 402 | 724 |
| 3-1/2 Nov. 1965-B..... | | | 2,954 | 1,898 | 23 | 1 | 104 | 26 | 101 | 34 | * | 21 | 745 |
| 3-5/8 Feb. 1966-B..... | | | 2,380 | 1,556 | 41 | 1 | 63 | 23 | 56 | 33 | 1 | 147 | 458 |
| 4 Aug. 1966-A..... | | | 4,454 | 1,563 | 107 | 5 | 66 | 53 | 83 | 31 | 1 | 1,719 | 827 |
| 3-5/8 Feb. 1967-B..... | | | 4,287 | 2,568 | 78 | 4 | 120 | 97 | 94 | 22 | * | 91 | 1,212 |
| 3-3/4 Aug. 1967-A..... | | | 5,282 | 3,299 | 145 | 2 | 145 | 64 | 81 | 63 | 2 | 270 | 1,210 |
| 1-1/2 Oct. 1963-EO..... | | | 506 | 233 | * | - | 20 | * | 141 | 5 | * | - | 106 |
| 1-1/2 Apr. 1964-EA..... | | | 457 | 160 | * | 3 | 30 | 2 | 141 | 1 | 1 | - | 119 |
| 1-1/2 Oct. 1964-EO..... | | | 490 | 204 | 2 | 4 | 27 | 2 | 150 | * | - | 3 | 98 |
| 1-1/2 Apr. 1965-EA..... | | | 466 | 222 | 10 | 16 | 15 | - | 114 | * | 1 | 15 | 72 |
| 1-1/2 Oct. 1965-EO..... | | | 315 | 146 | 2 | 4 | 8 | * | 62 | - | - | - | 93 |
| 1-1/2 Apr. 1966-EA..... | | | 675 | 279 | 2 | 144 | 30 | * | 101 | 1 | - | - | 119 |
| 1-1/2 Oct. 1966-EO..... | | | 357 | 207 | 1 | 2 | 20 | 2 | 68 | * | 1 | - | 55 |
| 1-1/2 Apr. 1967-EA..... | | | 270 | 147 | 2 | 6 | 11 | 1 | 50 | - | - | - | 55 |
| 1-1/2 Oct. 1967-EO..... | | | 457 | 156 | 2 | 112 | 2 | 3 | 91 | - | 12 | - | 80 |
| 1-1/2 Apr. 1968-EA..... | | | 3 | * | - | - | - | - | - | - | - | - | 3 |
| Total Treasury notes..... | | | 53,042 | 21,395 | 1,180 | 372 | 1,238 | 514 | 1,843 | 781 | 204 | 11,401 | 14,113 |
| Treasury bonds: | | | | | | | | | | | | | |
| 2-1/2% June 1962-67..... | | | 1,462 | 594 | 57 | 7 | 120 | 20 | 66 | 15 | 9 | 204 | 370 |
| 2-1/2 Aug. 1963..... | | | 1,461 | 393 | 7 | 8 | 36 | 8 | 191 | 26 | 7 | 357 | 428 |
| 2-1/2 Dec. 1963-68..... | | | 1,815 | 659 | 121 | 43 | 158 | 54 | 58 | 29 | 19 | 230 | 444 |
| 3 Feb. 1964..... | | | 1,634 | 803 | 12 | 4 | 36 | 13 | 48 | 46 | 2 | 112 | 558 |
| 2-1/2 June 1964-69..... | | | 2,632 | 801 | 276 | 92 | 160 | 62 | 21 | 44 | 36 | 509 | 631 |
| 2-1/2 Dec. 1964-69..... | | | 2,543 | 679 | 231 | 121 | 115 | 70 | 39 | 88 | 52 | 538 | 609 |
| 2-5/8 Feb. 1965..... | | | 4,682 | 2,364 | 23 | 28 | 219 | 58 | 351 | 73 | 13 | 474 | 1,077 |
| 2-1/2 Mar. 1965-70..... | | | 2,421 | 378 | 156 | 138 | 154 | 36 | 26 | 71 | 69 | 778 | 615 |
| 2-1/2 Mar. 1966-71..... | | | 1,410 | 149 | 102 | 119 | 88 | 32 | 21 | 64 | 36 | 388 | 411 |
| 3-3/4 May 1966..... | | | 3,597 | 1,820 | 112 | 17 | 100 | 67 | 45 | 29 | 10 | 334 | 1,064 |
| 3 Aug. 1966..... | | | 1,024 | 656 | 16 | 1 | 34 | 27 | 12 | 14 | 5 | 36 | 223 |
| 3-3/8 Nov. 1966..... | | | 1,852 | 831 | 28 | 13 | 69 | 37 | 14 | 21 | 11 | 194 | 633 |
| 2-1/2 June 1967-72..... | | | 1,317 | 147 | 75 | 46 | 38 | 54 | 9 | 46 | 38 | 128 | 736 |
| 2-1/2 Sept. 1967-72..... | | | 1,952 | 922 | 83 | 10 | 130 | 73 | 53 | 23 | 13 | 76 | 570 |
| 3-5/8 Nov. 1967..... | | | 3,604 | 1,274 | 95 | 42 | 131 | 122 | 33 | 80 | 33 | 773 | 1,020 |
| 2-1/2 Dec. 1967-72..... | | | 2,785 | 168 | 80 | 125 | 95 | 83 | 16 | 149 | 85 | 209 | 1,775 |
| 3-7/8 May 1968..... | | | 2,460 | 734 | 115 | 17 | 98 | 59 | 1 | 64 | 56 | 396 | 921 |
| 3-3/4 Aug. 1968..... | | | 3,747 | 2,335 | 113 | 7 | 59 | 151 | 81 | 13 | 4 | 298 | 687 |
| 4 Feb. 1969..... | | | 1,844 | 1,154 | 68 | 5 | 18 | 47 | 12 | 2 | 4 | 138 | 394 |
| 4 Oct. 1969..... | | | 2,538 | 663 | 166 | 22 | 84 | 74 | * | 19 | 58 | 333 | 1,118 |
| 4 Aug. 1971..... | | | 2,806 | 1,237 | 116 | 13 | 75 | 93 | 6 | 48 | 21 | 467 | 729 |
| 3-7/8 Nov. 1971..... | | | 2,760 | 1,187 | 151 | 13 | 92 | 178 | 10 | 71 | 44 | 190 | 824 |
| 4 Feb. 1972..... | | | 2,344 | 1,295 | 163 | 31 | 64 | 105 | 12 | 26 | 53 | 57 | 537 |
| 4 Aug. 1972..... | | | 2,579 | 905 | 185 | 76 | 65 | 115 | 16 | 35 | 43 | 398 | 742 |
| 3-7/8 Nov. 1974..... | | | 2,244 | 386 | 98 | 48 | 75 | 115 | 9 | 87 | 117 | 641 | 669 |
| 4-1/4 May 1975-85..... | | | 470 | 16 | 18 | 9 | 7 | 7 | - | 33 | 129 | 125 | 126 |
| 3-1/4 June 1978-83..... | | | 1,591 | 35 | 46 | 99 | 32 | 37 | 1 | 210 | 401 | 186 | 543 |

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1963

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

| Issue | | | Total amount outstanding | Held by investors covered in Treasury Survey | | | | | | | Held by all other investors <u>4/</u> | | |
|---|--|-------|--------------------------|--|------------------------------------|---------------------|--------------------------------|-----------------------------------|------------------|-----------------------------|---------------------------------------|--|----------------------------------|
| | | | | 6,130 commercial banks <u>2/ 3/</u> | 507 mutual savings banks <u>2/</u> | Insurance companies | | 488 savings and loan associations | 472 corporations | State and local governments | | U. S. Government investment accounts and Federal Reserve Banks | |
| | | | | | | 301 life | 508 fire, casualty, and marine | | | 295 general funds | | | 185 pension and retirement funds |
| Treasury bonds - (Continued): | | | | | | | | | | | | | |
| 4% Feb. 1980..... | | 2,611 | 151 | 131 | 184 | 52 | 118 | * | 92 | 469 | 549 | 866 | |
| 3-1/2 Nov. 1980..... | | 1,915 | 95 | 165 | 400 | 52 | 27 | * | 100 | 122 | 688 | 265 | |
| 3-1/4 May 1985..... | | 1,130 | 90 | 43 | 165 | 25 | 102 | * | 156 | 172 | 173 | 205 | |
| 4-1/4 Aug. 1987-92..... | | 365 | 15 | 9 | 104 | 1 | 3 | - | 9 | 62 | 58 | 105 | |
| 4 Feb. 1988-93..... | | 250 | 17 | 13 | 37 | 3 | 11 | - | * | 39 | 34 | 95 | |
| 4-1/8 May 1989-94..... | | 300 | 118 | 7 | 2 | 2 | 8 | 4 | * | 50 | - | 108 | |
| 3-1/2 Feb. 1990..... | | 4,913 | 135 | 436 | 1,015 | 89 | 163 | 1 | 282 | 827 | 1,062 | 903 | |
| 3 Feb. 1995..... | | 2,575 | 41 | 134 | 193 | 31 | 57 | 5 | 167 | 607 | 178 | 1,161 | |
| 3-1/2 Nov. 1998..... | | 4,459 | 73 | 578 | 1,077 | 30 | 93 | 2 | 218 | 705 | 910 | 772 | |
| Total Treasury bonds..... | | | 80,091 | 23,322 | 4,232 | 4,333 | 2,637 | 2,376 | 1,165 | 2,450 | 4,425 | 12,220 | 22,933 |
| Guaranteed securities <u>8/</u> | | | 561 | 44 | 99 | 75 | 15 | 51 | - | * | 28 | 165 | 85 |
| Total public marketable securities..... | | | 204,884 | 56,142 | 5,964 | 5,022 | 4,300 | 3,240 | 10,986 | 7,671 | 4,867 | 41,609 | 65,084 |

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

| Issue | Total amount outstand- ing | Held by investors covered in Treasury Survey | | | | | | | | Held by all other inves- tors 4/ | |
|--|-------------------------------------|--|---|---------------------|---|---|--------------------------|--------------------------------|---|--|--|
| | | 6,130 commer- cial banks 2/ 3/ | 507 mutual savings banks 2/ | Insurance companies | | 488 savings and loan associa- tions | 472 corpo- rations | State and local governments | | | U. S. Govern- ment invest- ment accounts and Federal Reserve Banks |
| | | | | 301 life | 508 fire, casualty, and marine | | | 295 general funds | 185 pension and retirement funds | | |
| U. S. savings bonds: | | | | | | | | | | | |
| Series E 5/..... | 38,983 | - | * | * | * | * | * | * | * | 1 | 38,981 |
| Series F 5/..... | 63 | 1 | - | * | 1 | * | * | 1 | 1 | * | 60 |
| Series G..... | 215 | 1 | * | 2 | 1 | 1 | * | 2 | 5 | * | 202 |
| Series H..... | 7,129 | - | * | * | 1 | 1 | * | 1 | 2 | 1 | 7,123 |
| Series J 5/..... | 514 | - | - | * | 5 | 4 | 1 | 6 | 2 | 1 | 494 |
| Series K..... | 1,209 | 1 | 7 | 4 | 13 | 27 | 2 | 26 | 22 | 4 | 1,103 |
| Total U. S. savings bonds..... | 48,113 | 3 | 8 | 6 | 20 | 34 | 3 | 35 | 32 | 8 | 47,964 |
| Other U. S. securities: | | | | | | | | | | | |
| Certificates of indebtedness: | | | | | | | | | | | |
| Foreign Series..... | 275 | - | - | - | - | - | - | - | - | - | 275 |
| Foreign Currency Series..... | 25 | - | - | - | - | - | - | - | - | - | 25 |
| Treasury notes, Foreign Series.... | 183 | - | - | - | - | - | - | - | - | - | 183 |
| Depository bonds..... | 105 | 105 6/ | * | - | - | - | - | - | - | - | - |
| Treasury bonds: | | | | | | | | | | | |
| Foreign Currency Series..... | 551 | - | - | - | - | - | - | - | - | - | 551 |
| R. E. A. Series..... | 30 | - | - | - | - | - | - | - | - | - | 30 |
| Investment Series A..... | 447 | 107 | 16 | 112 | 12 | 5 | * | 6 | 20 | 100 | 69 |
| Investment Series B..... | 3,531 | 68 | 139 | 387 | 56 | 52 | 5 | 138 | 170 | 2,192 | 324 |
| U. S. retirement plan bonds..... | * | - | - | - | - | - | - | - | - | - | * |
| Total other U. S. securities..... | 5,148 | 281 6/ | 155 | 499 | 69 | 57 | 5 | 144 | 189 | 2,292 | 1,457 |
| Total public nonmarketable securities..... | 53,261 | 284 6/ | 163 | 506 | 89 | 91 | 8 | 179 | 221 | 2,300 | 49,422 |

- 1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.
5/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported to the Treasury Survey at maturity value but have been adjusted to current redemption value

- 6/ Includes \$49 million depository bonds held by commercial banks not included in the Treasury Survey.
7/ Holdings by reporting investors not available.
8/ Guaranteed securities are those held outside the Treasury.
9/ Includes only publicly offered issues.
10/ The proprietary interest of the United States in these banks ended in July 1951.
11/ The proprietary interest of the United States in these banks ended in June 1947.
* Less than \$500,000.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1963

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

| Issue | Total amount outstand- ing 2/ | Held by investors covered in Treasury Survey | | | | | | | | U. S. Govern- ment invest- ment accounts and Federal Reserve Banks | Held by all other invest- ors 4/ |
|--|--|--|---|---------------------|---|---|--------------------------|--------------------------------|---|--|--|
| | | 6,130 commer- cial banks 2/ 3/ | 507 mutual savings banks 2/ | Insurance companies | | 488 savings and loan associa- tions | 472 corpo- rations | State and local governments | | | |
| | | | | 301 life | 508 fire, casualty, and marine | | | 295 general funds | 185 pension and retirement funds | | |
| Banks for cooperatives: | | | | | | | | | | | |
| 3.05% June 1963 (Debentures).... | 162 | 61 | 7 | 2 | 1 | 1 | 18 | 6 | - | - | 67 |
| 3.15 Aug. 1963 (Debentures).... | 169 | 55 | 8 | 1 | 1 | 2 | 18 | 6 | - | - | 78 |
| 3.15 Oct. 1963 (Debentures).... | 160 | 43 | 7 | 1 | 3 | 1 | 24 | 8 | - | - | 74 |
| Total banks for cooperatives..... | 490 | 159 | 21 | 3 | 5 | 3 | 60 | 21 | - | - | 218 |
| Federal home loan banks: 10/ | | | | | | | | | | | |
| 3.40% May 1963 (Notes)..... | 312 | 118 | 22 | 1 | 8 | 11 | 32 | 23 | - | 4 | 94 |
| 3-1/4 July 1963 (Bonds)..... | 280 | 77 | 14 | * | * | 11 | 31 | 4 | - | - | 143 |
| 3.30 Aug. 1963 (Notes)..... | 110 | 30 | 8 | * | 6 | 3 | 13 | 4 | - | - | 45 |
| 3.30 Sept. 1963 (Notes)..... | 450 | 132 | 19 | 1 | 8 | 12 | 116 | 7 | - | - | 155 |
| 3.20 Jan. 1964 (Notes)..... | 320 | 96 | 15 | * | 4 | 24 | 62 | 3 | - | - | 116 |
| 3.25 Feb. 1964 (Notes)..... | 265 | 84 | 10 | 1 | 2 | 16 | 53 | 1 | - | - | 98 |
| 3-3/4 Sept. 1965 (Bonds)..... | 175 | 63 | 15 | 1 | 3 | 14 | 16 | 1 | - | - | 61 |
| Total Federal home loan banks..... | 1,912 | 601 | 102 | 4 | 32 | 92 | 322 | 42 | - | 4 | 713 |
| Federal intermediate credit banks: | | | | | | | | | | | |
| Debentures..... | 1,935 | 579 | 95 | 8 | 22 | 9 | 223 | 81 | * | - | 919 |
| Federal land banks: 11/ | | | | | | | | | | | |
| 2-3/4 May 1963 (Bonds)..... | 122 | 47 | 4 | 1 | 1 | * | 11 | 8 | * | - | 51 |
| 3-5/8 Aug. 1963 (Bonds)..... | 144 | 55 | 10 | * | 7 | * | 14 | * | * | - | 56 |
| 3-1/4 Oct. 1963 (Bonds)..... | 136 | 37 | 7 | * | 6 | * | 19 | 4 | * | - | 62 |
| 4-1/2 Apr. 1964 (Bonds)..... | 147 | 23 | 10 | 2 | 5 | 1 | 6 | 6 | * | - | 94 |
| 4 Oct. 1964 (Bonds)..... | 90 | 30 | 9 | * | 1 | * | 2 | 3 | * | - | 44 |
| 4 Oct. 1965 (Bonds)..... | 160 | 45 | 12 | * | 3 | 3 | 2 | 2 | * | - | 92 |
| 4 Dec. 1965 (Bonds)..... | 115 | 23 | 12 | * | 2 | 1 | * | 2 | * | - | 74 |
| 3-5/8 Feb. 1966 (Bonds)..... | 150 | 24 | 29 | 1 | 2 | 1 | 1 | 2 | * | - | 89 |
| 3-1/4 May 1966 (Bonds)..... | 108 | 41 | 5 | * | 4 | 1 | 1 | * | * | - | 55 |
| 4-1/4 July 1966 (Bonds)..... | 193 | 45 | 18 | 1 | 8 | * | 13 | 3 | 1 | - | 104 |
| 4-1/8 Feb. 1967-72 (Bonds)..... | 72 | 2 | 2 | 5 | * | * | 1 | * | 5 | - | 57 |
| 4 May 1967 (Bonds)..... | 180 | 50 | 16 | 1 | 3 | 2 | 10 | 2 | 1 | - | 95 |
| 4-1/2 Oct. 1967-70 (Bonds)..... | 75 | 4 | 3 | 1 | 2 | * | 1 | * | 7 | - | 56 |
| 4-1/4 Mar. 1968 (Bonds)..... | 86 | 5 | 4 | 1 | 1 | * | - | * | 1 | - | 74 |
| 4-3/8 Mar. 1969 (Bonds)..... | 100 | 6 | 7 | 2 | 2 | * | * | * | 5 | - | 79 |
| 4-5/8 July 1969 (Bonds)..... | 60 | 3 | 1 | 1 | 1 | * | * | 1 | 5 | - | 47 |
| 5-1/8 Feb. 1970 (Bonds)..... | 82 | 3 | 8 | 1 | 2 | - | 1 | * | 12 | - | 55 |
| 3-1/2 Apr. 1970 (Bonds)..... | 83 | 12 | 7 | * | * | 2 | - | - | 5 | - | 56 |
| 5-1/8 July 1970 (Bonds)..... | 85 | 1 | 4 | 2 | 1 | - | * | * | 11 | - | 66 |
| 3-1/2 May 1971 (Bonds)..... | 60 | 3 | 2 | 2 | 3 | * | * | * | 13 | - | 37 |
| 3-7/8 Sept. 1972 (Bonds)..... | 109 | 1 | 1 | 5 | 2 | 1 | 3 | * | 9 | - | 87 |
| 4-1/8 Feb. 1973-78 (Bonds)..... | 148 | 19 | 11 | 2 | 5 | 1 | 6 | * | 5 | - | 99 |
| 4-1/2 Feb. 1974 (Bonds)..... | 155 | 18 | 11 | 4 | 3 | 1 | 1 | 3 | 22 | - | 94 |
| Total Federal land banks..... | 2,661 | 499 | 195 | 32 | 65 | 15 | 93 | 38 | 103 | - | 1,621 |
| Federal National Mortgage Association: | | | | | | | | | | | |
| Discount notes..... | 71 | 2 | - | - | 2 | - | 19 | 13 | - | - | 35 |
| 4-1/8 Nov. 1963 (Debentures).... | 97 | 15 | 8 | * | 8 | 5 | - | 6 | * | - | 57 |
| 3-5/8 May 1964 (Debentures).... | 100 | 24 | 2 | 1 | 1 | 13 | * | 14 | * | - | 44 |
| 4 Sept. 1964 (Debentures)..... | 149 | 34 | 8 | * | 2 | 7 | 5 | 17 | * | - | 75 |
| 3-7/8 Dec. 1964 (Debentures).... | 122 | 34 | 6 | 1 | 3 | 8 | 5 | 3 | * | - | 62 |
| 4-3/8 June 1965 (Debentures).... | 99 | 15 | 6 | 1 | 4 | 8 | - | 3 | 1 | - | 62 |
| 3-3/4 Mar. 1966 (Debentures).... | 142 | 49 | 24 | * | 2 | 10 | 12 | 1 | * | - | 43 |
| 4-1/8 Dec. 1966 (Debentures).... | 96 | 15 | 8 | * | 2 | 8 | 3 | * | * | - | 60 |
| 3-5/8 Mar. 1968 (Debentures).... | 97 | 20 | 6 | 1 | 4 | 27 | - | 1 | * | - | 39 |
| 4-3/8 Apr. 1969 (Debentures).... | 88 | 5 | 6 | 2 | 6 | 4 | 1 | 1 | 3 | - | 60 |
| 4-5/8 Apr. 1970 (Debentures).... | 146 | 4 | 10 | 4 | 11 | 3 | 2 | * | 12 | - | 99 |
| 4-1/8 Sept. 1970 (Debentures).... | 123 | 12 | 5 | 1 | 6 | 6 | 1 | 1 | 2 | - | 89 |
| 4-1/8 Aug. 1971 (Debentures).... | 69 | 8 | 5 | 3 | 2 | 3 | - | * | 1 | - | 48 |
| 4-1/2 Sept. 1971 (Debentures).... | 98 | 2 | 4 | 1 | 4 | * | - | 3 | 7 | - | 77 |
| 5-1/8 Feb. 1972 (Debentures).... | 100 | * | 9 | 3 | 3 | 1 | - | * | 11 | - | 73 |
| 4-3/8 June 1972 (Debentures).... | 100 | 3 | 6 | 1 | 9 | 3 | 1 | * | 9 | - | 67 |
| 4-1/4 June 1973 (Debentures).... | 147 | 5 | 15 | 1 | 5 | 7 | 1 | 2 | 8 | - | 104 |
| 4-1/2 Feb. 1977 (Debentures).... | 198 | 9 | 18 | 10 | 5 | 4 | - | 6 | 22 | - | 125 |
| Total Federal National Mortgage Association..... | 2,043 | 256 | 144 | 29 | 80 | 118 | 50 | 70 | 75 | - | 1,219 |
| Tennessee Valley Authority: | | | | | | | | | | | |
| 4.40% Nov. 1985 (Bonds)..... | 50 | * | * | 5 | * | * | - | 1 | 20 | - | 23 |
| 4-5/8 July 1986 (Bonds)..... | 50 | - | * | 3 | - | - | - | * | 22 | - | 25 |
| 4-1/2 Feb. 1987 (Bonds)..... | 45 | * | * | 3 | * | - | - | - | 26 | - | 16 |
| Total Tennessee Valley Authority... | 145 | 1 | 1 | 12 | * | * | - | 1 | 67 | - | 63 |

MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 31, 1963

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Outstanding issues which are guaranteed by the United States Government are excluded.

Table 1.- Treasury Bills

| Amount outstanding (millions) | | Issue date | | Maturity date | Bank discount | | Amount outstanding (millions) | Issue date | Maturity date | Bank discount | |
|--|---------|------------|----------|---------------|---------------|------------------------|---------------------------------|------------|---------------|---------------|------------------------|
| 13-week | 26-week | 13-week | 26-week | | Bid | Change from last month | | | | Bid | Change from last month |
| Regular weekly bills - 13 and 26 weeks | | | | | | | Regular weekly bills - 26 weeks | | | | |
| \$1,301 | \$801 | 3/7/63 | 12/6/62 | 6/6/63 | 3.00% | + .15% | \$800 | 4/4/63 | 10/3/63 | 3.02% | + .04% |
| 1,300 | 801 | 3/14/63 | 12/13/62 | 6/13/63 | 2.93 | + .07 | 801 | 4/11/63 | 10/10/63 | 3.03 | + .05 |
| 1,301 | 800 | 3/21/63 | 12/20/62 | 6/20/63 | 2.92 | + .06 | 800 | 4/18/63 | 10/17/63 | 3.04 | + .05 |
| 1,301 | 802 | 3/28/63 | 12/27/62 | 6/27/63 | 2.82 | + .03 | 801 | 4/25/63 | 10/24/63 | 3.04 | + .05 |
| | | | | | | | 801 | 5/2/63 | 10/31/63 | 3.05 | + .06 |
| 1,300 | 801 | 4/4/63 | 1/3/63 | 7/5/63 | 2.94 | + .05 | | | | | |
| 1,302 | 800 | 4/11/63 | 1/10/63 | 7/11/63 | 2.94 | + .05 | 802 | 5/9/63 | 11/7/63 | 3.05 | - |
| 1,301 | 800 | 4/18/63 | 1/17/63 | 7/18/63 | 2.96 | + .06 | 801 | 5/16/63 | 11/14/63 | 3.07 | - |
| 1,300 | 800 | 4/25/63 | 1/24/63 | 7/25/63 | 2.96 | + .06 | 800 | 5/23/63 | 11/21/63 | 3.07 | - |
| | | | | | | | 801 | 5/31/63 | 11/29/63 | 3.08 | - |
| 1,302 | 800 | 5/2/63 | 1/31/63 | 8/1/63 | 2.98 | + .07 | Tax anticipation bills | | | | |
| 1,301 | 799 | 5/9/63 | 2/7/63 | 8/8/63 | 2.99 | + .06 | | | | | |
| 1,302 | 800 | 5/16/63 | 2/14/63 | 8/15/63 | 2.99 | + .07 | \$2,503 | 2/6/63 | 6/24/63 | 2.87% | + .02% |
| 1,302 | 800 | 5/23/63 | 2/21/63 | 8/22/63 | 2.99 | + .06 | Other bills | | | | |
| 1,302 | 800 | 5/31/63 | 2/28/63 | 8/29/63 | 3.00 | + .07 | | | | | |
| - | 801 | - | 3/7/63 | 9/5/63 | 3.01 | + .06 | \$2,004 | 7/15/62 | 7/15/63 | 2.95% | + .08% |
| - | 800 | - | 3/14/63 | 9/12/63 | 3.01 | + .06 | 2,500 | 10/15/62 | 10/15/63 | 3.03 | + .05 |
| - | 801 | - | 3/21/63 | 9/19/63 | 3.01 | + .06 | 2,496 | 1/15/63 | 1/15/64 | 3.08 | + .08 |
| - | 800 | - | 3/28/63 | 9/26/63 | 3.01 | + .05 | 2,501 | 4/15/63 | 4/15/64 | 3.10 | + .05 |

Table 2.- Certificates of Indebtedness

(Price decimals are 32nds)

| Amount outstanding (millions) | Description | Issue date | Price | | Yield | |
|-------------------------------|--------------------|------------|--------|------------------------|-------------|------------------------|
| | | | Bid | Change from last month | To maturity | Change from last month |
| \$5,181 | 3-1/2% - 8/15/63-C | 8/15/62 | 100.04 | -.02 | 2.84% | + .01% |
| 4,554 | 3-1/8 - 11/15/63-D | 11/15/62 | 100.02 | -.03 | 2.98 | + .15 |
| 6,741 | 3-1/4 - 2/15/64-A | 2/15/63 | 100.03 | -.03 | 3.09 | + .08 |
| 5,693 | 3-1/4 - 5/15/64-B | 5/15/63 | 100.02 | -.02½ | 3.18 | + .07 |

Table 3.- Treasury Notes

(Price decimals are 32nds)

(Price decimals are 32nds)

| Amount outstanding (millions) | Description | | | Price | | Yield | | Issue date | Price range since first traded 1/ | | | |
|----------------------------------|-------------|---|------------|--------|------------------------|-------------|------------------------|------------|-----------------------------------|----------|--------|----------|
| | | | | Bid | Change from last month | To maturity | Change from last month | | High | | Low | |
| | | | | | | | | | Price | Date | Price | Date |
| \$3,011 | 4-7/8 | - | 11/15/63-C | 100.26 | -.07½ | 3.02% | + .13% | 11/15/59 | 104.23 | 12/30/60 | 99.19 | 1/6/60 |
| 4,933 | 4-3/4 | - | 5/15/64-A | 101.14 | -.07 | 3.20 | + .09 | 7/20/59 | 104.25 | 5/12/61 | 99.18 | 12/29/59 |
| 3,893 | 3-3/4 | - | 5/15/64-D | 100.16 | -.04 | 3.21 | + .08 | 6/23/60 | 101.26 | 5/15/61 | 98.11 | 6/9/60 |
| 2,316 | 5 | - | 8/15/64-B | 102.01 | -.06 | 3.26 | + .03 | 10/15/59 | 105.28 | 5/12/61 | 100.09 | 12/4/59 |
| 5,019 | 3-3/4 | - | 8/15/64-E | 100.19 | -.03 | 3.24 | + .04 | 8/1/61 | 101.08 | 10/4/62 | 99.23 | 8/14/61 |
| 4,195 | 4-7/8 | - | 11/15/64-C | 102.08 | -.05 | 3.27 | + .01 | 2/15/60 | 105.22 | 5/15/61 | 99.25 | 2/2/60 |
| 2,113 | 4-5/8 | - | 5/15/65-A | 102.14 | -.01 | 3.32 | -.04 | 5/15/60 | 105.07 | 5/12/61 | 99.25 | 5/18/60 |
| 2,954 | 3-1/2 | - | 11/15/65-B | 100.02 | -.01 | 3.47 | + .01 | 11/15/62 | 100.17 | 2/21/63 | 100.02 | 5/31/63 |
| 5,653 | 3-5/8 | - | 2/15/66-B | 100.03 | -.02 | 3.59 | + .02 | 5/15/62 | 100.25 | 12/24/62 | 99.18 | 7/18/62 |
| 4,454 | 4 | - | 8/15/66-A | 101.04 | -.06 | 3.62 | + .05 | 2/15/62 | 102.04 | 12/26/62 | 100.02 | 2/5/62 |
| 4,287 | 3-5/8 | - | 2/15/67-B | 99.24 | -.05 | 3.70 | + .05 | 3/15/63 | 100.02½ | 3/20/63 | 99.23 | 5/29/63 |
| 5,282 | 3-3/4 | - | 8/15/67-A | 100.03 | -.05 | 3.73 | + .04 | 9/15/62 | 101.06 | 12/24/62 | 99.23½ | 9/7/62 |
| 506 | 1-1/2 | - | 10/1/63-EO | 99.17 | + .03 | 2.95 | + .08 | 10/1/58 | 99.17 | 5/31/63 | 87.08 | 9/16/59 |
| 457 | 1-1/2 | - | 4/1/64-EA | 99.01 | + .01 | 2.69 | + .08 | 4/1/59 | 99.01 | 5/31/63 | 85.16 | 9/15/59 |
| 490 | 1-1/2 | - | 10/1/64-EO | 98.12 | + .03 | 2.76 | + .01 | 10/1/59 | 98.14 | 5/23/63 | 85.00 | 9/30/59 |
| 466 | 1-1/2 | - | 4/1/65-EA | 97.16 | -.03 | 2.92 | + .12 | 4/1/60 | 97.22 | 5/7/63 | 87.12 | 5/24/60 |
| 315 | 1-1/2 | - | 10/1/65-EO | 96.22 | .00 | 2.98 | + .05 | 10/1/60 | 96.28 | 3/8/63 | 90.06 | 11/29/60 |
| 675 | 1-1/2 | - | 4/1/66-EA | 95.23 | -.01 | 3.09 | + .06 | 4/1/61 | 95.31 | 5/16/63 | 89.06 | 9/8/61 |
| 357 | 1-1/2 | - | 10/1/66-EO | 94.24 | -.05 | 3.18 | + .10 | 10/1/61 | 95.06 | 2/20/63 | 89.12 | 10/11/61 |
| 270 | 1-1/2 | - | 4/1/67-EA | 93.24 | -.06 | 3.25 | + .09 | 4/1/62 | 94.06 | 2/20/63 | 90.09 | 7/9/62 |
| 457 | 1-1/2 | - | 10/1/67-EO | 92.25 | -.06 | 3.30 | + .08 | 10/1/62 | 93.12 | 2/20/63 | 92.00 | 10/1/62 |
| 25 | 1-1/2 | - | 4/1/68-EA | 92.00 | -.06 | 3.31 | + .08 | 4/1/63 | 92.10 | 4/4/63 | 91.30 | 4/22/63 |

Footnotes at end of Table 4.

MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 31, 1963

Table 4.- Treasury Bonds

(Price decimals are 32nds)

| Amount out- standing (millions) | Description | Price | | Yield | | Issue date | Price range since first traded 1/ | | | |
|--|-----------------------|--------|---------------------------------|---------------------------------------|---------------------------------|---------------|-----------------------------------|----------|--------|----------|
| | | Bid | Change from last month | To first call or maturity 2/ | Change from last month | | High | | Low | |
| | | | | | | | Price | Date | Price | Date |
| \$1,461 | 2-1/2% - 8/15/63 | 99.29 | .00 | 2.95% | +14% | 12/15/54 | 100.24 | 4/18/58 | 91.05 | 9/15/59 |
| 1,634 | 3 - 2/15/64 | 99.30 | -.02 | 3.09 | +0.09 | 2/14/58 | 103.19 | 4/21/58 | 92.06 | 9/15/59 |
| 4,682 | 2-5/8 - 2/15/65 | 98.30 | -.04 | 3.27 | +1.10 | 6/15/58 | 100.13 | 6/5/58 | 89.00 | 1/6/60 |
| 3,597 | 3-3/4 - 5/15/66 | 100.14 | -.04 | 3.59 | +0.04 | 11/15/60 | 102.11 | 5/15/61 | 99.09 | 2/1/62 |
| 1,024 | 3 - 8/15/66 | 98.18 | -.10 | 3.48 | +1.12 | 2/28/58 | 103.20 | 4/21/58 | 89.24 | 1/6/60 |
| 1,852 | 3-3/8 - 11/15/66 | 99.15 | -.05 | 3.54 | +0.05 | 3/15/61 | 100.06 | 5/15/61 | 97.10 | 12/12/61 |
| 1,462 | 2-1/2 - 6/15/62-67 | 96.06 | -.12 | 3.52 | +1.12 | 5/5/42 | 108.12 | 4/6/46 | 84.22 | 9/15/59 |
| 3,604 | 3-5/8 - 11/15/67 | 99.24 | -.05 | 3.69 | +0.04 | 3/15/61 | 100.26 | 12/24/62 | 97.18 | 8/8/61 |
| 2,460 | 3-7/8 - 5/15/68 | 100.16 | -.07 | 3.76 | +0.04 | 6/23/60 | 102.04 | 5/12/61 | 98.11 | 6/9/60 |
| 3,747 | 3-3/4 - 8/15/68 | 99.25 | -.07 | 3.80 | +0.05 | 4/18/62 | 101.06 | 12/26/62 | 99.08 | 7/9/62 |
| 1,815 | 2-1/2 - 12/15/63-68 | 94.05 | -.13 | 3.68 | +1.10 | 12/1/42 | 108.03 | 4/6/46 | 82.08 | 1/6/60 |
| 1,844 | 4 - 2/15/69 | 100.30 | -.03 | 3.82 | +0.02 | 8/15/62 | 102.08 | 12/24/62 | 99.31 | 7/31/62 |
| 2,632 | 2-1/2 - 6/15/64-69 | 93.07 | -.11 | 3.77 | +0.09 | 4/15/43 | 107.25 | 4/6/46 | 81.10 | 1/6/60 |
| 2,538 | 4 - 10/1/69 | 101.00 | -.01 | 3.82 | .00 | 10/1/57 | 110.14 | 4/21/58 | 94.04 | 12/30/59 |
| 2,543 | 2-1/2 - 12/15/64-69 | 92.18 | -.12 | 3.80 | +0.09 | 9/15/43 | 107.24 | 4/6/46 | 81.04 | 1/6/60 |
| 2,421 | 2-1/2 - 3/15/65-70 | 92.06 | -.12 | 3.82 | +0.08 | 2/1/44 | 107.23 | 4/6/46 | 80.10 | 1/6/60 |
| 1,409 | 2-1/2 - 3/15/66-71 | 91.10 | -.12 | 3.80 | +0.07 | 12/1/44 | 107.22 | 4/6/46 | 79.28 | 1/6/60 |
| 2,806 | 4 - 8/15/71 | 100.19 | -.05 | 3.91 | +0.02 | 3/1/62 | 101.27 | 12/26/62 | 99.04 | 2/20/62 |
| 2,760 | 3-7/8 - 11/15/71 | 99.14 | -.02 | 3.95 | +0.01 | 5/15/62 | 100.28 | 12/26/62 | 98.22 | 7/31/62 |
| 2,344 | 4 - 2/15/72 | 100.14 | -.04 | 3.94 | +0.02 | 11/15/62 | 101.20 | 12/26/62 | 100.00 | 4/15/63 |
| 1,316 | 2-1/2 - 6/15/67-72 | 89.24 | -.10 | 3.85 | +0.05 | 6/1/45 | 106.16 | 4/6/46 | 79.12 | 1/6/60 |
| 2,579 | 4 - 8/15/72 | 100.14 | -.04 | 3.94 | +0.01 | 9/15/62 | 101.20 | 12/26/62 | 99.17½ | 9/7/62 |
| 1,952 | 2-1/2 - 9/15/67-72 | 89.08 | -.08 | 3.89 | +0.04 | 10/20/41 | 109.18 | 4/6/46 | 78.24 | 1/6/60 |
| 2,780 | 2-1/2 - 12/15/67-72 | 89.06 | -.10 | 3.87 | +0.06 | 11/15/45 | 106.16 | 4/6/46 | 79.06 | 1/6/60 |
| 2,244 | 3-7/8 - 11/15/74 3/ | 98.27 | .00 | 4.00 | .00 | 12/5/57 | 110.24 | 4/22/58 | 92.08 | 1/6/60 |
| 2,611 | 4 - 2/15/80 3/ | 99.22 | +0.08 | 4.03 | -.02 | 1/23/59 | 103.18 | 5/12/61 | 93.08 | 1/6/60 |
| 1,915 | 3-1/2 - 11/15/80 3/ | 93.16 | -.04 | 4.02 | +0.01 | 10/3/60 | 97.24 | 5/12/61 | 91.08 | 2/20/62 |
| 1,591 | 3-1/4 - 6/15/78-83 3/ | 90.10 | -.08 | 3.95 | +0.02 | 5/1/53 | 111.28 | 8/4/54 | 82.06 | 1/6/60 |
| 1,130 | 3-1/4 - 5/15/85 3/ | 90.04 | -.12 | 3.93 | +0.03 | 6/3/58 | 101.04 | 6/11/58 | 82.04 | 1/6/60 |
| 470 | 4-1/4 - 5/15/75-85 3/ | 102.12 | -.04 | 4.00 | +0.01 | 4/5/60 | 105.28 | 5/5/61 | 98.10 | 5/19/60 |
| 4,913 | 3-1/2 - 2/15/90 3/ | 91.18 | +0.06 | 4.02 | -.01 | 2/14/58 | 106.26 | 4/21/58 | 84.08 | 1/6/60 |
| 365 | 4-1/4 - 8/15/87-92 3/ | 102.15 | -.01 | 4.09 | .00 | 8/15/62 | 104.10 | 12/26/62 | 100.28 | 7/31/62 |
| 250 | 4 - 2/15/88-93 3/ | 99.10 | +1.10 | 4.04 | -.02 | 1/17/63 | 100.11 | 1/16/63 | 98.18 | 4/17/63 |
| 300 | 4-1/8 - 5/15/89-94 3/ | 100.16 | +0.05 | 4.09 | -.01 | 4/18/63 | 100.18 | 5/16/63 | 100.10 | 5/1/63 |
| 2,566 | 3 - 2/15/95 3/ | 87.10 | +0.02 | 3.68 | .00 | 2/15/55 | 101.12 | 6/8/55 | 79.08 | 1/6/60 |
| 4,458 | 3-1/2 - 11/15/98 3/ | 90.18 | +0.04 | 4.00 | -.01 | 10/3/60 | 95.14 | 5/12/61 | 87.10 | 2/20/62 |

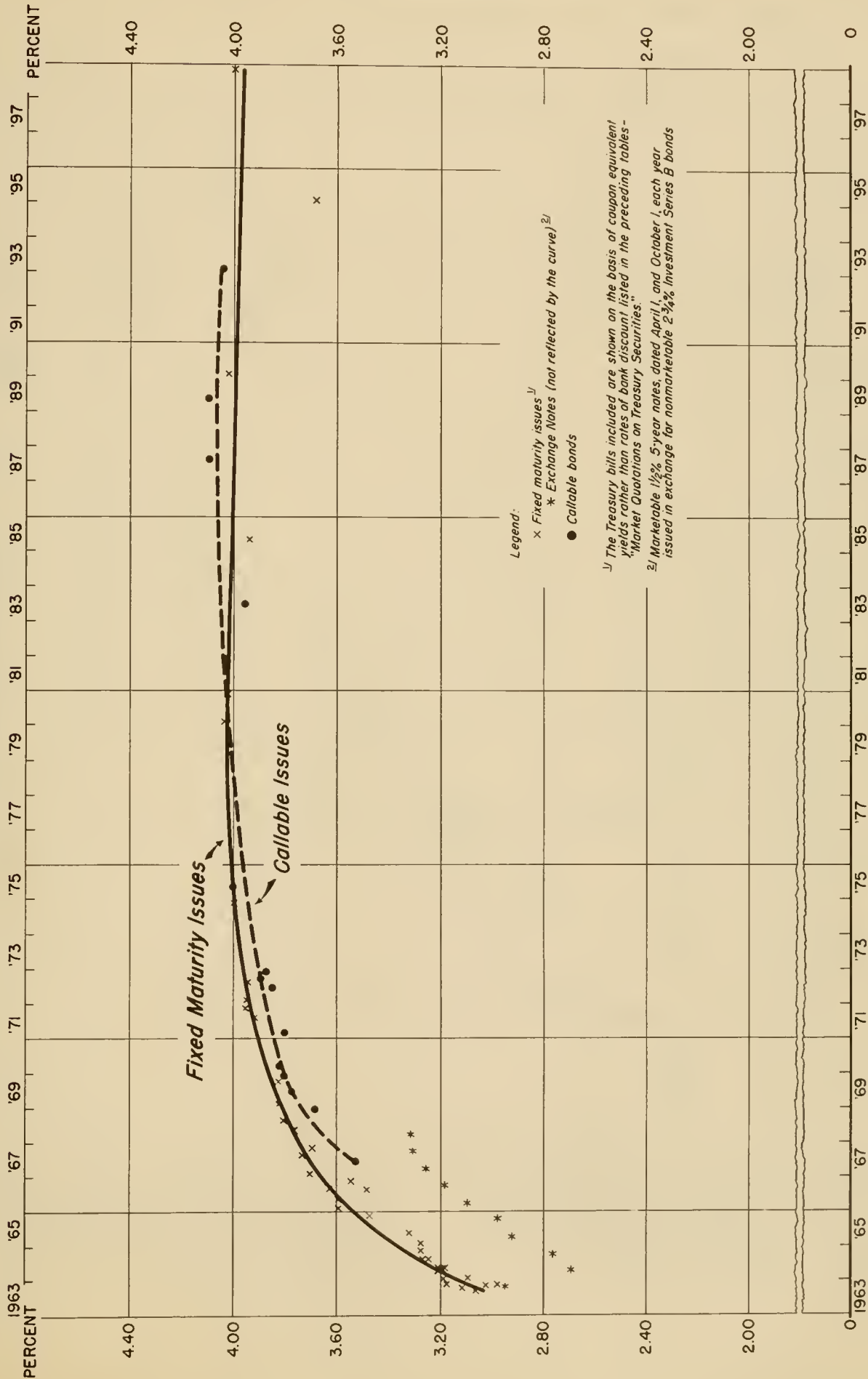
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

2/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

YIELDS OF TAXABLE TREASURY SECURITIES, MAY 31, 1963

Based on Closing Bid Quotations



Explanation: The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the two classes of points are fitted by eye. Market yields on regular weekly bills other than those offered the latest week and on maturing coupon issues for which an exchange offer has been made and on any issues which are due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

| Period | Treasury bonds 1/ | Moody's Aaa corporate bonds | Period | Treasury bonds 1/ | Moody's Aaa corporate bonds | Period | Treasury bonds 1/ | Moody's Aaa corporate bonds | | |
|---|----------------------|--------------------------------------|----------------------|--------------------------------------|-----------------------------------|--------------------------------------|----------------------|--------------------------------------|----------------------|--------------------------------------|
| Annual series - calendar year averages of monthly series | | | | | | | | | | |
| 1942..... | 2.46 | 2.83 | 1949..... | 2.31 | 2.66 | 1956..... | 3.08 | 3.36 | | |
| 1943..... | 2.47 | 2.73 | 1950..... | 2.32 | 2.62 | 1957..... | 3.47 | 3.89 | | |
| 1944..... | 2.48 | 2.72 | 1951..... | 2.57 | 2.86 | 1958..... | 3.43 | 3.79 | | |
| 1945..... | 2.37 | 2.62 | 1952..... | 2.68 | 2.96 | 1959..... | 4.08 | 4.38 | | |
| 1946..... | 2.19 | 2.53 | 1953..... | 2.94 | 3.20 | 1960..... | 4.02 | 4.41 | | |
| 1947..... | 2.25 | 2.61 | 1954..... | 2.55 | 2.90 | 1961..... | 3.90 | 4.35 | | |
| 1948..... | 2.44 | 2.82 | 1955..... | 2.84 | 3.06 | 1962..... | 3.95 | 4.32 | | |
| Monthly series - averages of daily series | | | | | | | | | | |
| Period | Treasury bonds 1/ | Moody's Aaa corporate bonds | Treasury bonds 1/ | Moody's Aaa corporate bonds | Treasury bonds 1/ | Moody's Aaa corporate bonds | Treasury bonds 1/ | Moody's Aaa corporate bonds | Treasury bonds 1/ | Moody's Aaa corporate bonds |
| 1953 1955 1957 1959 1961 1963 | | | | | | | | | | |
| January..... | 2.80 | 3.02 | 2.68 2/ | 2.93 | 3.34 | 3.77 | 3.91 2/ | 4.12 | 3.89 | 4.21 |
| February..... | 2.83 | 3.07 | 2.78 | 2.99 | 3.22 | 3.67 | 3.92 | 4.14 | 3.81 | 4.19 |
| March..... | 2.89 | 3.12 | 2.78 3/ | 3.02 | 3.26 | 3.66 | 3.92 | 4.13 | 3.78 | 4.19 |
| April..... | 2.97 2/ 4/ | 3.23 | 2.82 | 3.01 | 3.32 | 3.67 | 4.01 | 4.23 | 3.80 | 4.21 |
| May..... | 3.11 | 3.34 | 2.81 | 3.04 | 3.40 | 3.74 | 4.08 | 4.37 | 3.73 | 4.27 |
| June..... | 3.13 | 3.40 | 2.82 | 3.05 | 3.58 3/ | 3.91 | 4.09 | 4.46 | 3.88 | 4.22 |
| July..... | 3.02 | 3.28 | 2.91 | 3.06 | 3.60 | 3.99 | 4.11 | 4.47 | 3.90 | 4.41 |
| August..... | 3.02 | 3.24 | 2.95 | 3.11 | 3.63 | 4.10 | 4.10 | 4.43 | 4.00 | 4.45 |
| September..... | 2.98 | 3.29 | 2.92 | 3.13 | 3.66 2/ 3/ | 4.12 | 4.26 | 4.52 | 4.02 | 4.45 |
| October..... | 2.83 | 3.16 | 2.87 | 3.10 | 3.73 | 4.10 | 4.11 3/ | 4.57 | 3.98 | 4.42 |
| November..... | 2.86 | 3.11 | 2.89 | 3.10 | 3.57 2/ | 4.08 | 4.12 | 4.56 | 3.98 | 4.39 |
| December..... | 2.79 3/ | 3.13 | 2.91 | 3.15 | 3.30 2/ | 3.81 | 4.27 | 4.58 | 4.06 | 4.42 |
| 1954 1956 1958 1960 1962 | | | | | | | | | | |
| January..... | 2.69 | 3.06 | 2.88 | 3.11 | 3.24 2/ | 3.60 | 4.37 | 4.61 | 4.08 | 4.42 |
| February..... | 2.62 | 2.95 | 2.85 | 3.08 | 3.28 | 3.59 | 4.22 | 4.56 | 4.09 | 4.42 |
| March..... | 2.53 | 2.86 | 2.93 3/ | 3.10 | 3.25 | 3.63 | 4.08 | 4.49 | 4.01 | 4.39 |
| April..... | 2.48 | 2.85 | 3.07 | 3.24 | 3.12 | 3.60 | 4.18 2/ | 4.45 | 3.89 | 4.33 |
| May..... | 2.54 | 2.88 | 2.97 | 3.28 | 3.14 | 3.57 | 4.16 | 4.46 | 3.88 | 4.28 |
| June..... | 2.55 3/ | 2.90 | 2.93 | 3.27 | 3.20 2/ | 3.57 | 3.98 | 4.45 | 3.90 | 4.28 |
| July..... | 2.47 | 2.89 | 3.00 | 3.28 | 3.36 | 3.67 | 3.86 | 4.41 | 4.02 2/ | 4.34 |
| August..... | 2.48 | 2.87 | 3.17 | 3.43 | 3.60 | 3.85 | 3.79 | 4.28 | 3.98 | 4.35 |
| September..... | 2.52 | 2.89 | 3.21 | 3.56 | 3.75 | 4.09 | 3.84 2/ | 4.25 | 3.94 | 4.32 |
| October..... | 2.54 | 2.87 | 3.20 | 3.59 | 3.76 | 4.11 | 3.91 | 4.30 | 3.89 | 4.28 |
| November..... | 2.57 | 2.89 | 3.30 | 3.69 | 3.70 | 4.09 | 3.93 | 4.31 | 3.87 | 4.25 |
| December..... | 2.59 3/ | 2.90 | 3.40 | 3.75 | 3.80 | 4.08 | 3.88 | 4.35 | 3.87 | 4.24 |
| Period | Treasury bonds 1/ | Moody's Aaa corporate bonds | Period | Treasury bonds 1/ | Moody's Aaa corporate bonds | Period | Treasury bonds 1/ | Moody's Aaa corporate bonds | | |
| Weekly series - averages of daily series for weeks ending - | | | | | | | | | | |
| 1962-December | 7... 3.89 | 4.26 | 1963-February | 1... 3.90 | 4.21 | 1963-April | 5... 3.95 | 4.20 | | |
| 14... | 3.88 | 4.25 | 8... | 3.92 | 4.19 | 12... | 3.96 | 4.20 | | |
| 21... | 3.86 | 4.24 | 15... | 3.91 | 4.19 | 19... | 3.99 | 4.21 | | |
| 28... | 3.85 | 4.23 | 22... | 3.92 | 4.19 | 26... | 3.98 2/ | 4.22 | | |
| 1963-January | 4... 3.87 | 4.22 | March | 1... 3.93 | 4.19 | May | 3... 3.98 | 4.22 | | |
| 11... | 3.88 2/ | 4.21 | 8... | 3.92 | 4.19 | 10... | 3.97 | 4.22 | | |
| 18... | 3.87 | 4.20 | 15... | 3.93 | 4.19 | 17... | 3.96 | 4.21 | | |
| 25... | 3.91 | 4.21 | 22... | 3.94 | 4.19 | 24... | 3.97 | 4.22 | | |
| | | | 29... | 3.95 | 4.19 | 31... | 3.99 | 4.23 | | |
| Daily series - unweighted averages | | | | | | | | | | |
| 1963-May | 1... 3.98 | 4.22 | 1963-May | 13... 3.97 | 4.21 | 1963-May | 23... 3.97 | 4.22 | | |
| 2... | 3.98 | 4.22 | 14... | 3.96 | 4.21 | 24... | 3.98 | 4.22 | | |
| 3... | 3.97 | 4.23 | 15... | 3.96 | 4.21 | 27... | 3.99 | 4.23 | | |
| 6... | 3.96 | 4.22 | 16... | 3.96 | 4.21 | 28... | 3.99 | 4.23 | | |
| 7... | 3.96 | 4.23 | 17... | 3.96 | 4.21 | 29... | 3.99 | 4.23 | | |
| 8... | 3.97 | 4.22 | 20... | 3.97 | 4.22 | 30... | 3.99 2/ | 4.23 2/ | | |
| 9... | 3.98 | 4.22 | 21... | 3.97 | 4.22 | 31... | 3.99 | 4.23 | | |
| 10... | 3.98 | 4.21 | 22... | 3.97 | 4.22 | | | | | |

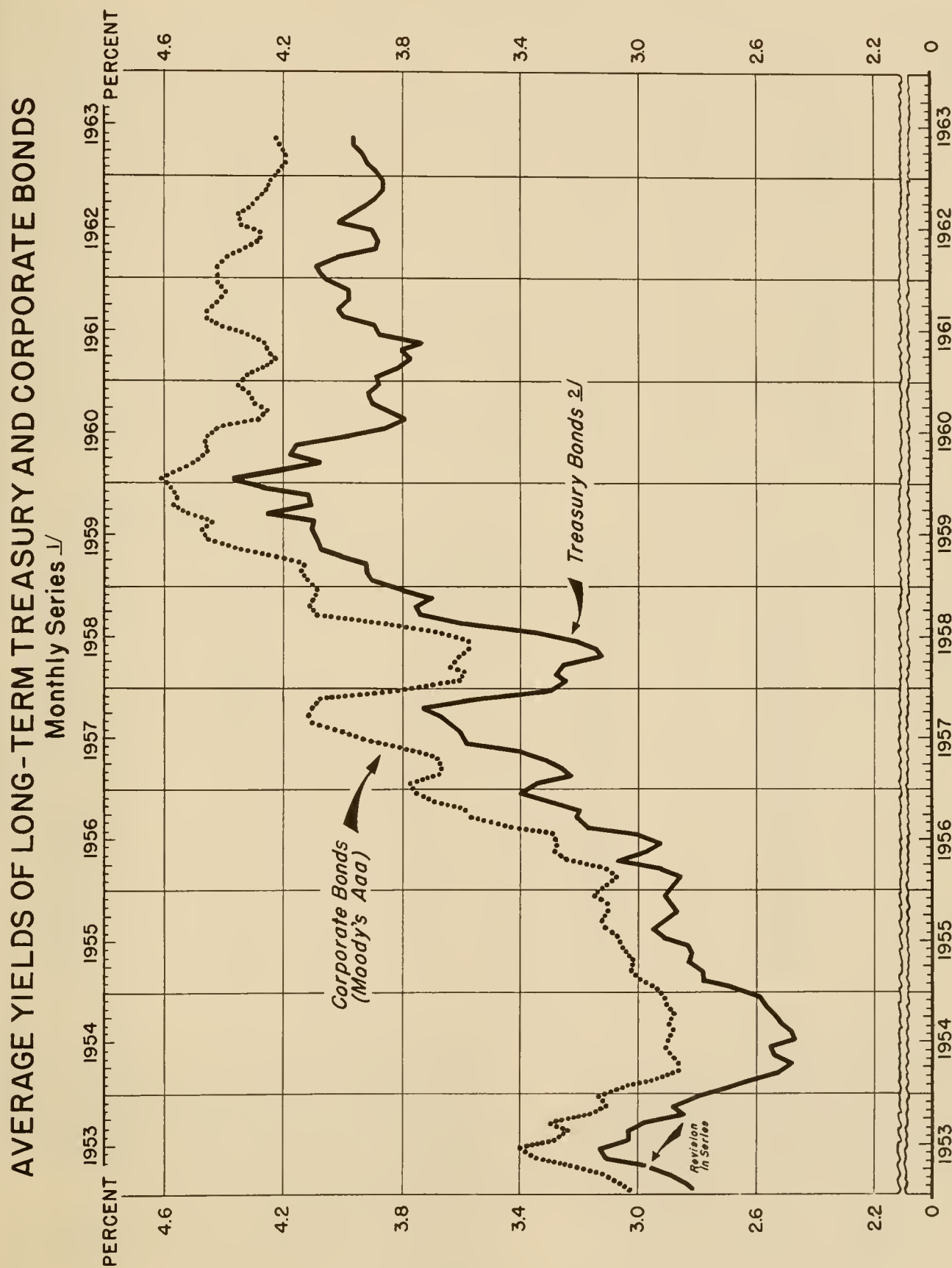
Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

1/ Series includes bonds which are neither due nor callable before a

given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).
3/ An existing bond dropped from the average (see footnote 1).
4/ Change in series (see footnote 2).
5/ Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS



^{1/}Monthly averages of daily figures. ^{2/}See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

| End of fiscal year or month | Total money in circulation 1/ | Paper money 2/ | | | | | | | |
|-----------------------------|-------------------------------|-------------------|-------------------|---------------------|------------------------|---------------------|-----------------------|----------------------------|---------------------|
| | | Total paper money | Gold certificates | Silver certificates | Treasury notes of 1890 | United States notes | Federal Reserve notes | Federal Reserve Bank notes | National bank notes |
| 1955..... | 30,229 | 28,372 | 34 | 2,170 | 1 | 319 | 25,618 | 163 | 67 |
| 1956..... | 30,715 | 28,767 | 33 | 2,148 | 1 | 318 | 26,055 | 147 | 64 |
| 1957..... | 31,082 | 29,040 | 33 | 2,162 | 1 | 321 | 26,329 | 133 | 62 |
| 1958..... | 31,172 | 29,071 | 32 | 2,200 | 1 | 317 | 26,342 | 120 | 59 |
| 1959..... | 31,914 | 29,699 | 31 | 2,155 | 1 | 316 | 27,029 | 110 | 57 |
| 1960..... | 32,065 | 29,726 | 30 | 2,127 | 1 | 318 | 27,094 | 100 | 56 |
| 1961..... | 32,405 | 29,943 | 30 | 2,094 | 1 | 318 | 27,353 | 92 | 54 |
| 1962..... | 33,770 | 31,117 | 29 | 2,009 | * | 318 | 28,622 | 85 | 53 |
| 1961-December..... | 33,918 | 31,336 | 30 | 2,120 | * | 314 | 28,731 | 89 | 54 |
| 1962-July..... | 33,869 | 31,197 | 29 | 1,980 | * | 317 | 28,734 | 84 | 53 |
| August..... | 33,932 | 31,245 | 20 | 1,945 | * | 318 | 28,842 | 83 | 38 |
| September..... | 33,893 | 31,192 | 20 | 1,943 | * | 316 | 28,792 | 82 | 38 |
| October..... | 34,109 | 31,382 | 20 | 1,947 | * | 318 | 28,976 | 82 | 38 |
| November..... | 34,782 | 32,026 | 20 | 1,957 | * | 318 | 29,612 | 81 | 38 |
| December..... | 35,338 3/ | 32,557 | 20 | 2,001 | * | 315 | 30,102 | 81 | 38 |
| 1963-January..... | 34,093 | 31,334 | 20 | 1,859 | * | 303 | 29,033 | 80 | 37 |
| February..... | 34,286 | 31,513 | 20 | 1,848 | * | 310 | 29,218 | 80 | 37 |
| March..... | 34,513 | 31,718 | 20 | 1,842 | * | 313 | 29,426 | 79 | 37 |
| April..... | 34,645 | 31,818 | 20 4/ | 1,844 5/ | * | 314 | 29,523 6/ | 79 | 37 |

| End of fiscal year or month | Coin | | | | Money in circulation per capita (in dollars) 7/ |
|-----------------------------|------------|-------------------------|-------------------|------------|---|
| | Total coin | Standard silver dollars | Subsidiary silver | Minor coin | |
| 1955..... | 1,858 | 223 | 1,202 | 433 | 182.90 |
| 1956..... | 1,948 | 237 | 1,259 | 453 | 182.64 |
| 1957..... | 2,042 | 253 | 1,315 | 474 | 181.52 |
| 1958..... | 2,101 | 268 | 1,346 | 487 | 179.08 |
| 1959..... | 2,215 | 285 | 1,415 | 514 | 180.20 |
| 1960..... | 2,338 | 305 | 1,484 | 549 | 177.47 |
| 1961..... | 2,462 | 329 | 1,548 | 585 | 176.45 |
| 1962..... | 2,652 | 360 | 1,663 | 629 | 180.98 |
| 1961-December..... | 2,582 | 346 | 1,622 | 614 | 183.06 |
| 1962-July..... | 2,671 | 363 | 1,673 | 635 | 181.27 |
| August..... | 2,687 | 367 | 1,680 | 639 | 181.35 |
| September..... | 2,701 | 370 | 1,689 | 642 | 180.88 |
| October..... | 2,727 | 373 | 1,707 | 647 | 181.79 |
| November..... | 2,756 | 378 | 1,726 | 652 | 185.16 |
| December..... | 2,781 | 385 | 1,739 | 658 | 187.91 |
| 1963-January..... | 2,759 | 387 | 1,716 | 656 | 181.09 |
| February..... | 2,773 | 391 | 1,724 | 658 | 181.94 |
| March..... | 2,795 | 395 | 1,739 | 662 | 182.96r |
| April..... | 2,827 | 400 | 1,759 | 668 | 183.46 |

Source: Circulation Statement of United States Money.

- 1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.
- 2/ The following paper currencies are in process of retirement and are redeemable from the general fund of the Treasury: Gold certificates issued before January 30, 1934, silver certificates issued before July 1, 1929, Treasury notes of 1890, Federal Reserve notes issued before the series of 1928, Federal Reserve Bank notes, and national bank notes. The Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury, the Federal Reserve Bank notes since June 12, 1945 (12 U.S.C. 445 note), and the national bank notes since December 23, 1915 (12 U.S.C. 441). Retirement of the others was authorized by the Old Series Currency Adjustment Act, approved June 30, 1961 (31 U.S.C. 912-916). The act authorizes the Secretary of the Treasury to determine from time to time the amount of currency of the following types which have been destroyed or lost, and to reduce the amounts thereof on the books of the Treasury: Gold certificates issued before January 30, 1934; silver certificates, United States notes, Federal Reserve Bank

notes, and national bank notes all issued before July 1, 1929; Federal Reserve notes issued prior to the series of 1928; and Treasury notes of 1890. Accordingly, the Secretary of the Treasury has determined that the following paper currencies have been destroyed or irretrievably lost and so will never be presented for redemption: On October 20, 1961, \$1 million of Treasury notes of 1890; and on August 27, 1962, \$9 million of gold certificates, \$15 million of silver certificates, \$18 million of Federal Reserve notes, \$1 million of Federal Reserve Bank notes, and \$15 million of national bank notes.

3/ Highest amount to date.

4/ Issued prior to January 30, 1934.

5/ Includes \$15 million issued before July 1, 1929.

6/ Includes \$18 million issued prior to the series of 1928.

7/ Based on the Bureau of the Census estimated population. Through fiscal 1958 the estimated population is for the conterminous United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). Beginning with fiscal 1959 the estimates include Alaska, and with fiscal 1960, Hawaii.

* Less than \$500,000.

r Revised.

MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

| End of fiscal year or month | Gold (\$35 per fine ounce) | Silver (\$1.294 per fine ounce) | Ratio of silver to gold and silver in monetary stocks (in percent) |
|-----------------------------|----------------------------|---------------------------------|--|
| 1955..... | 21,677.6 | 3,922.4 | 15.3 |
| 1956..... | 21,799.1 | 3,994.5 | 15.5 |
| 1957..... | 22,622.9 | 4,116.6 | 15.4 |
| 1958..... | 21,356.2 | 4,306.0 | 16.8 |
| 1959..... | 19,704.6 ^{1/} | 4,414.1 | 18.3 |
| 1960..... | 19,322.2 | 4,394.5 | 18.5 |
| 1961..... | 17,550.2 | 4,346.5 | 19.9 |
| 1962..... | 16,435.2 | 4,317.4 | 20.8 |
| 1961-December..... | 16,889.0 | 4,308.6 | 20.3 |
| 1962-July..... | 16,147.4 | 4,317.2 | 21.1 |
| August..... | 16,097.6 | 4,316.8 | 21.2 |
| September..... | 16,067.4 | 4,317.2 | 21.2 |
| October..... | 15,977.9 | 4,317.2 | 21.2 |
| November..... | 15,976.9 | 4,317.0 | 21.3 |
| December..... | 15,978.1 | 4,318.2 | 21.3 |
| 1963-January..... | 15,928.0 | 4,318.2 | 21.3 |
| February..... | 15,877.9 | 4,318.5 | 21.4 |
| March..... | 15,877.5 | 4,318.4 | 21.4 |
| April..... | 15,876.9 | 4,317.9 | 21.4 |

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

^{1/} See Table 3, footnote 3.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

| End of calendar year or month | Gold assets ^{1/} | Liabilities: Gold certificates, etc. ^{2/} | Balance of gold in Treasurer's account |
|-------------------------------|---------------------------|--|--|
| 1955..... | 21,690.4 | 21,199.1 | 491.2 |
| 1956..... | 21,949.5 | 21,458.3 | 491.2 |
| 1957..... | 22,781.0 | 22,272.9 | 508.1 |
| 1958..... | 20,534.3 | 20,138.2 | 396.1 |
| 1959..... | 19,455.9 ^{3/} | 19,350.5 | 105.4 |
| 1960..... | 17,766.6 | 17,665.6 | 101.0 |
| 1961..... | 16,889.0 | 16,771.2 | 117.8 |
| 1962..... | 15,978.1 | 15,852.1 | 126.0 |
| 1962-July..... | 16,147.4 | 16,027.3 | 120.2 |
| August..... | 16,097.6 | 15,972.9 | 124.7 |
| September..... | 16,067.4 | 15,952.2 | 115.1 |
| October..... | 15,977.9 | 15,847.6 | 130.4 |
| November..... | 15,976.9 | 15,861.6 | 115.3 |
| December..... | 15,978.1 | 15,852.1 | 126.0 |
| 1963-January..... | 15,928.0 | 15,816.2 | 111.7 |
| February..... | 15,877.9 | 15,750.8 | 127.1 |
| March..... | 15,877.5 | 15,762.5 | 115.1 |
| April..... | 15,876.9 | 15,750.6 | 126.3 |

Source: Circulation Statement of United States Money.

^{1/} Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.^{2/} Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve

of \$156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890.

^{3/} The United States payment of the \$343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959 (see "Budget Receipts and Expenditures," Table 3, footnote 13).

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

| End of calendar year or month | Silver held in Treasury | | | | Silver outside Treasury | | Total silver at \$1.29+ per fine ounce |
|----------------------------------|---------------------------------|-------------------|------------------------|----------------------|----------------------------|-----------------------|--|
| | Securing silver certificates 1/ | | In Treasurer's account | | Silver dollars 1/ | Subsidiary coin 2/ | |
| | Silver bullion 2/ | Silver dollars | Subsidiary coin 3/ | Silver bullion 4/ | | | |
| 1955..... | 2,194.4 | 253.5 | 15.7 | 17.9 | 235.4 | 1,283.2 | 3,930.1 |
| 1956..... | 2,208.9 | 236.3 | 2.3 | 63.0 | 252.2 | 1,338.2 | 4,064.1 |
| 1957..... | 2,212.9 | 219.0 | 8.2 | 92.3 | 269.3 | 1,402.6 | 4,185.4 |
| 1958..... | 2,245.0 | 202.7 | 14.9 | 148.3 | 285.4 | 1,446.2 | 4,362.5 |
| 1959..... | 2,251.4 | 182.3 | 3.2 | 127.4 | 305.5 | 1,513.4 | 4,382.7 |
| 1960..... | 2,252.1 | 161.2 | 2.6 | 88.2 | 326.5 | 1,576.0 | 4,375.6 |
| 1961..... | 2,237.5 | 130.1 | 3.6 | 24.2 | 357.3 | 1,650.5 | 4,308.6 |
| 1962..... | 2,139.1 | 94.0 | 3.4 | 29.7 | 392.5 | 1,756.0 | 4,318.2 |
| 1962-July..... | 2,180.5 | 113.7 | 5.4 | 30.9 | 373.5 | 1,707.3 | 4,317.2 |
| August..... | 2,167.6 | 110.5 | 6.2 | 30.8 | 376.6 | 1,720.0 | 4,316.8 |
| September..... | 2,156.0 | 107.1 | 7.5 | 31.6 | 380.0 | 1,730.7 | 4,317.2 |
| October..... | 2,145.6 | 103.5 | 4.9 | 32.5 | 383.6 | 1,743.5 | 4,317.2 |
| November..... | 2,139.1 | 100.1 | 3.7 | 34.4 | 387.0 | 1,749.4 | 4,317.0 |
| December..... | 2,139.1 | 94.0 | 3.4 | 29.7 | 392.5 | 1,756.0 | 4,318.2 |
| 1963-January..... | 2,126.2 | 89.7 | 8.1 | 30.7 | 396.8 | 1,764.0 | 4,318.2 |
| February..... | 2,114.6 | 88.1 | 8.0 | 29.6 | 398.2 | 1,778.2 | 4,318.5 |
| March..... | 2,112.0 | 81.6 | 5.4 | 31.3 | 404.8 | 1,781.6 | 4,318.4 |
| April..... | 2,101.6 | 77.6 | 6.8 | 27.8 | 408.5 | 1,794.8 | 3,317.9 |

Source: Circulation Statement of United States Money; Office of the
Treasurer of the United States.
1/ Valued at \$1.29+ per fine ounce.
2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at \$1.38+ per fine ounce.
4/ Includes bullion at cost, bullion valued at \$1.29+ per fine ounce
held for coinage, and bullion valued at \$1.38+ per fine ounce held
for recoinage of subsidiary silver coins.

MONETARY STATISTICS

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

| End of calendar year or month | Seigniorage on coins (silver and minor) 2/ | Sources of seigniorage on silver bullion revalued 1/ | | | | | | Potential seigniorage on silver bullion at cost in Treasurer's account 2/ |
|----------------------------------|---|---|---|--|-------------------------------------|---|--|--|
| | | Misc. silver (incl. silver bullion held June 14, 1934) | Silver Pur- chase Act of June 19, 1934 | Nationalized silver (Proc. of Aug. 9, 1934) | Newly mined silver 2/ | | Total seigniorage on silver revalued 2/ | |
| | | | | | Proclamation of Dec. 21, 1933 | Acts of July 6, 1939, and July 31, 1946 | | |
| 1935..... | 18.5 | 48.7 | 226.2 | 34.5 | 16.8 | - | 326.2 | 274.9 |
| 1936..... | 46.1 | 48.7 | 302.7 | 34.7 | 36.0 | - | 422.1 | 397.5 |
| 1937..... | 63.7 | 48.7 | 366.7 | 34.7 | 58.0 | - | 508.1 | 541.6 |
| 1938..... | 69.5 | 48.7 | 457.7 | 34.7 | 74.9 | - | 616.0 | 758.8 |
| 1939..... | 91.7 | 48.7 | 530.7 | 34.7 | 87.3 | 4.2 | 705.6 | 950.6 |
| 1940..... | 122.2 | 48.7 | 562.7 | 34.7 | 87.6 | 25.7 | 759.4 | 1,055.8 |
| 1941..... | 182.1 | 48.7 | 580.4 | 34.7 | 87.6 | 48.3 | 799.7 | 1,089.0 |
| 1942..... | 245.7 | 48.7 | 584.3 | 34.7 | 87.6 | 63.6 | 818.9 | 1,048.2 |
| 1943..... | 299.6 | 48.7 | 584.3 | 34.7 | 87.6 | 65.3 | 820.6 | 967.3 |
| 1944..... | 362.3 | 48.7 | 584.3 | 34.7 | 87.6 | 65.4 | 820.7 | 717.3 |
| 1945..... | 429.5 | 48.7 | 701.6 | 34.7 | 87.6 | 65.5 | 938.1 | 333.2 |
| 1946..... | 491.9 | 48.7 | 832.1 | 34.7 | 87.6 | 66.5 | 1,069.6 | 161.2 |
| 1947..... | 520.5 | 48.7 | 832.1 | 34.7 | 87.6 | 74.5 | 1,077.6 | 146.8 |
| 1948..... | 559.2 | 48.7 | 832.2 | 34.7 | 87.6 | 84.6 | 1,087.8 | 129.9 |
| 1949..... | 578.7 | 48.7 | 833.6 | 34.7 | 87.6 | 93.5 | 1,098.1 | 127.2 |
| 1950..... | 596.6 | 48.7 | 833.7 | 34.7 | 87.6 | 104.7 | 1,109.3 | 111.7 |
| 1951..... | 642.3 | 48.7 | 833.7 | 34.7 | 87.6 | 114.6 | 1,119.2 | 81.9 |
| 1952..... | 694.2 | 48.7 | 833.7 | 34.7 | 87.6 | 125.4 | 1,130.0 | 57.2 |
| 1953..... | 742.2 | 48.7 | 833.7 | 34.7 | 87.6 | 134.7 | 1,139.3 | 34.9 |
| 1954..... | 792.9 | 48.7 | 833.7 | 34.7 | 87.6 | 143.8 | 1,148.4 | 6.6 |
| 1955..... | 807.0 | 48.7 | 833.7 | 34.7 | 87.6 | 150.8 | 1,155.4 | 14.3 |
| 1956..... | 839.6 | 48.7 | 833.7 | 34.7 | 87.6 | 155.2 | 1,159.8 | 50.0 |
| 1957..... | 890.3 | 48.7 | 833.7 | 34.7 | 87.6 | 156.4 | 1,161.0 | 72.9 |
| 1958..... | 932.0 | 48.7 | 833.7 | 34.7 | 87.6 | 166.0 | 1,170.6 | 114.0 |
| 1959..... | 981.6 | 48.7 | 833.7 | 34.7 | 87.6 | 167.9 | 1,172.5 | 98.3 |
| 1960..... | 1,038.5 | 48.7 | 833.7 | 34.7 | 87.6 | 167.9 | 1,172.5 | 70.8 |
| 1961..... | 1,101.7 | 48.7 | 833.7 | 34.7 | 87.6 | 167.9 | 1,172.5 | 12.6 |
| 1962..... | 1,146.9 | 48.7 | 833.7 | 34.7 | 87.6 | 167.9 | 1,172.5 | 17.3 |
| 1962-July..... | 1,126.9 | 48.7 | 833.7 | 34.7 | 87.6 | 167.9 | 1,172.5 | 16.8 |
| August..... | 1,130.6 | 48.7 | 833.7 | 34.7 | 87.6 | 167.9 | 1,172.5 | 16.8 |
| September..... | 1,134.1 | 48.7 | 833.7 | 34.7 | 87.6 | 167.9 | 1,172.5 | 16.8 |
| October..... | 1,137.7 | 48.7 | 833.7 | 34.7 | 87.6 | 167.9 | 1,172.5 | 16.8 |
| November..... | 1,141.8 | 48.7 | 833.7 | 34.7 | 87.6 | 167.9 | 1,172.5 | 16.8 |
| December..... | 1,146.9 | 48.7 | 833.7 | 34.7 | 87.6 | 167.9 | 1,172.5 | 17.3 |
| 1963-January..... | 1,150.1 | 48.7 | 833.7 | 34.7 | 87.6 | 167.9 | 1,172.5 | 17.3 |
| February..... | 1,152.7 | 48.7 | 833.7 | 34.7 | 87.6 | 167.9 | 1,172.5 | 17.4 |
| March..... | 1,156.9 | 48.7 | 833.7 | 34.7 | 87.6 | 167.9 | 1,172.5 | 17.4 |
| April..... | 1,160.6 | 48.7 | 833.7 | 34.7 | 87.6 | 167.9 | 1,172.5 | 17.4 |
| May..... | 1,163.4 | 48.7 | 833.7 | 34.7 | 87.6 | 167.9 | 1,172.5 | 17.3 |

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ Total of seigniorage on coins and on newly mined silver, beginning

with that for July 1959, is included under coins; the breakdown is not available after June 1959.

3/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

NATIONAL BANK REPORTS

Table 1.- Earnings, Expenses, and Dividends for Calendar Years 1958 through 1962

(Dollar amounts in thousands)

| | 1958 | 1959 | 1960 | 1961 | 1962 |
|---|----------------|----------------|----------------|----------------|----------------|
| Number of banks 1/..... | 4,585 | 4,542 | 4,530 | 4,513 | 4,503 |
| Capital funds: | | | | | |
| Capital stock, par value: 2/ | | | | | |
| Preferred..... | \$3,332 | \$3,225 | \$2,050 | \$2,040 | \$9,852 |
| Common..... | 2,871,785 | 3,063,407 | 3,257,208 | 3,464,126 | 3,662,603 |
| Total capital stock..... | 2,875,117 | 3,066,632 | 3,259,258 | 3,466,166 | 3,672,455 |
| Total capital funds 2/..... | 9,412,557 | 10,003,852 | 10,695,539 | 11,470,899 | 12,289,305 |
| Earnings from current operations: | | | | | |
| Interest and dividends: | | | | | |
| On U. S. Government obligations..... | 839,145 | 923,611 | 941,697 | 1,030,719 | 1,136,543 |
| On other securities..... | 267,583 | 291,174 | 307,682 | 338,217 | 414,878 |
| Interest and discount on loans..... | 2,739,235 | 3,187,398 | 3,662,497 | 3,759,347 | 4,134,522 |
| Service charges on deposit accounts..... | 269,606 | 294,758 | 327,719 | 351,460 | 380,402 |
| Other service charges, commissions, fees, and collection and exchange charges... | 131,130 | 152,529 | 154,591 | 161,175 | 183,283 |
| Trust department..... | 141,473 | 182,016 | 200,599 | 218,765 | 242,204 |
| Other current earnings..... | 150,771 | 151,583 | 160,795 | 95,039 3/ | 104,571 3/ |
| Total earnings from current operations..... | 4,238,943 | 5,183,069 | 5,755,580 | 5,954,722 | 6,596,403 |
| Current operating expenses: | | | | | |
| Salaries and wages: | | | | | |
| Officers..... | 413,130 | 449,125 | 487,502 | 520,393 4/ | 559,485 4/ |
| Employees other than officers..... | 828,643 | 898,917 | 983,101 | 999,493 4/ | 1,057,500 4/ |
| Officer and employee benefits, pensions, social security, hospitalization, etc. | - | - | - | 203,345 2/ | 221,232 2/ |
| Fees paid to directors and members of executive, discount, and advisory committees..... | 22,108 | 23,790 | 25,797 | 27,546 | 29,064 |
| Interest on time deposits and savings deposits..... | 762,319 | 866,701 | 978,705 | 1,158,544 | 1,588,710 |
| Taxes other than on net income..... | 125,872 | 143,417 | 163,688 | 6/ | 6/ |
| Occupancy expense of bank premises (net)..... | - | - | - | 264,906 | 285,962 |
| Recurring depreciation on banking house, furniture, and fixtures..... | 91,187 | 104,701 | 116,270 | 122,276 7/ | 148,521 7/ |
| Other current operating expenses..... | 726,936 | 851,598 | 954,195 | 679,132 8/ | 725,751 8/ |
| Total current operating expenses..... | 2,970,195 | 3,338,249 | 3,709,258 | 3,975,635 | 4,616,225 |
| Net earnings from current operations..... | 1,568,748 | 1,844,820 | 2,046,322 | 1,979,087 | 1,980,178 |
| Recoveries, transfers from valuation reserves, and profits: | | | | | |
| On securities: | | | | | |
| Recoveries..... | 5,526 | 15,741 | 7,530 | 5,052 | 3,408 |
| Transfers from valuation reserves..... | 33,078 | 69,682 | 33,258 | 56,398 | 41,696 |
| Profits on securities sold or redeemed..... | 353,072 | 24,799 | 171,798 | 243,236 | 128,077 |
| On loans: | | | | | |
| Recoveries..... | 11,273 | 9,367 | 8,558 | 7,880 | 8,106 |
| Transfers from valuation reserves..... | 27,554 | 23,650 | 37,976 | 29,321 | 27,343 |
| All other..... | 30,566 | 27,268 | 50,530 | 29,690 | 40,373 |
| Total recoveries, transfers from valuation reserves, and profits..... | 461,069 | 170,507 | 309,650 | 371,577 | 249,003 |
| Losses, charge-offs, and transfers to valuation reserves: | | | | | |
| On securities: | | | | | |
| Losses and charge-offs..... | 54,845 | 361,631 | 122,139 | 39,397 | 40,370 |
| Transfers to valuation reserves..... | 159,713 | 96,654 | 101,994 | 154,269 | 59,125 |
| On loans: | | | | | |
| Losses and charge-offs..... | 11,583 | 11,090 | 16,299 | 16,666 | 13,465 |
| Transfers to valuation reserves..... | 157,673 | 184,273 | 264,921 | 260,424 | 292,201 |
| All other..... | 66,612 | 54,871 | 62,963 | 62,050 | 67,151 |
| Total losses, charge-offs, and transfers to valuation reserves..... | 450,426 | 708,519 | 568,316 | 532,806 | 472,312 |
| Profits before income taxes..... | 1,579,391 | 1,306,808 | 1,787,656 | 1,817,858 | 1,756,869 |
| Taxes on net income: | | | | | |
| Federal..... | 658,615 | 482,489 | 704,756 | 734,565 | 637,670 |
| State..... | 31,656 | 24,008 | 36,481 | 41,092 | 50,356 |
| Total taxes on net income..... | 690,271 | 506,497 | 741,237 | 775,657 | 688,026 |
| Net profits before dividends..... | 889,120 | 800,311 | 1,046,419 | 1,042,201 | 1,068,843 |
| Cash dividends declared: | | | | | |
| On preferred stock..... | 169 | 165 | 99 | 119 | 202 |
| On common stock..... | 392,822 | 422,703 | 450,830 | 485,960 | 517,546 |
| Total cash dividends declared..... | 392,991 | 422,868 | 450,929 | 486,079 | 517,748 |
| Ratios: | | | | | |
| Net profits before dividends to capital funds..... | (Percent) 9.45 | (Percent) 8.00 | (Percent) 9.78 | (Percent) 9.09 | (Percent) 8.70 |
| Cash dividends to capital funds..... | 4.18 | 4.23 | 4.22 | 4.24 | 4.21 |

Source: Bureau of the Comptroller of the Currency.

1/ Number at end of period; includes national banks not members of the Federal Reserve System (located in possessions) for 1958. Beginning 1959 all national banks are members. Dollar amounts, however, include data for banks which were in operations during a part of the year but were inactive at the close of the year.

2/ Averages of amounts reported for the three call dates of June and December in the current year and December in the preceding year.

3/ Excludes \$85,869,000 in 1961 and \$89,097,000 in 1962 of rental income from bank premises and \$3,563,000 in 1961 and \$2,917,000 in 1962 of other credits to occupancy expense of bank premises (shown under current operating expenses) included in this category prior to 1961, which are now deducted from expenses.

4/ Excludes salaries and wages of building employees which are now included with occupancy expense of bank premises.

5/ Consists of social security and unemployment taxes formerly included with taxes other than on net income, and pensions, hospitalization, group insurance, etc., formerly included with other current operating expenses.

6/ See footnotes 5 and 7.

7/ Includes depreciation on furniture, fixtures, and equipment, but excludes recurring depreciation on bank premises. Also includes personal property taxes, formerly included with taxes other than on net income, and certain miscellaneous expenses formerly included with other current operating expenses.

8/ Includes capital stock taxes, taxes on other real estate, etc. Excludes certain items (maintenance, repairs, alterations, utilities, etc.) formerly included in this category but which are now classified as occupancy expenses of bank premises.

INTERNATIONAL FINANCIAL STATISTICS

Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

| End of calendar year or month | Total gold stock and foreign currency holdings | Gold stock ^{1/} | | Foreign currency holdings ^{2/} |
|-------------------------------|--|--------------------------|---------------------|---|
| | | Treasury | Total ^{2/} | |
| 1953..... | 22,091 | 22,030 | 22,091 | - |
| 1954..... | 21,793 | 21,713 | 21,793 | - |
| 1955..... | 21,753 | 21,690 | 21,753 | - |
| 1956..... | 22,058 | 21,949 | 22,058 | - |
| 1957..... | 22,857 | 22,781 | 22,857 | - |
| 1958..... | 20,582 | 20,534 | 20,582 | - |
| 1959..... | 19,507 | 19,456 | 19,507 | - |
| 1960..... | 17,804 | 17,767 | 17,804 | - |
| 1961..... | 17,063 | 16,889 | 16,947 | 116 |
| 1962..... | 16,156 | 15,978 | 16,057 | 99 |
| 1962-July..... | 16,678 | 16,147 | 16,182 | 496 |
| August..... | 16,562 | 16,098 | 16,139 | 423 |
| September..... | 16,531 | 16,067 | 16,081 | 450 |
| October..... | 16,364 | 15,978 | 16,026 | 338 |
| November..... | 16,216 | 15,977 | 16,014 | 202 |
| December..... | 16,156 | 15,978 | 16,057 | 99 |
| 1963-January..... | 16,102 | 15,928 | 15,974 | 128 |
| February..... | 16,023 | 15,878 | 15,891 | 132 |
| March..... | 16,078 | 15,878 | 15,946 | 132 |
| April..... | 16,046 | 15,877r | 15,914 | 132 |
| May p..... | 16,010 | 15,798 | 15,855 | 155 |

Note: The United States also has certain drawing rights on the International Monetary Fund, in which the United States has a quota of \$4,125 million. In accordance with Fund policies, these drawing rights include the right to draw virtually automatically an amount equal to the sum of the United States gold subscription to the Fund (\$1,031.2 million) and the Fund's net use of dollars; on May 31, 1963, these two amounts totaled \$1,104.6 million. Under appropriate circumstances the United States could draw an additional amount equal to the United States quota.

^{1/} Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, the proceeds of which are invested by the Fund in U. S. Government securities; as of May 31, 1963, this amounted to \$800 million.

^{2/} Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in "Circulation Statement of United States Money." See "Monetary Statistics," Table 3.

^{3/} Includes holdings of Treasury and Federal Reserve System.
p Preliminary. r Revised.

Table 2.- U.S. Treasury Nonmarketable Notes and Bonds Issued to Official Institutions of Foreign Countries

| End of calendar year or month | Amount outstanding | | | | | | | | |
|-------------------------------|-------------------------------|----------------------------------|---------|---------|-------|-------------|--------------------------|--------|-------|
| | Payable in foreign currencies | | | | | | Payable in dollars | | |
| | Total | Austria | Belgium | Germany | Italy | Switzerland | Total | Canada | Italy |
| | | (Dollar equivalent, in millions) | | | | | (In millions of dollars) | | |
| 1962..... | 251 | - | - | - | 200 | 51 | - | - | - |
| 1962-October..... | 48 | - | - | - | 25 | 23 | - | - | - |
| November..... | 201 | - | - | - | 150 | 51 | - | - | - |
| December..... | 251 | - | - | - | 200 | 51 | - | - | - |
| 1963-January..... | 381 | - | - | 100 | 200 | 81 | 183 | 125 | 58 |
| February..... | 481 | - | - | 200 | 200 | 81 | 183 | 125 | 58 |
| March..... | 481 | - | - | 200 | 200 | 81 | 183 | 125 | 58 |
| April..... | 551 | 25 | - | 200 | 200 | 126 | 183 | 125 | 58 |
| May..... | 605 | 25 | 30 | 200 | 200 | 150 | 183 | 125 | 58 |

CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published less frequently. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published

will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by nonfinancial concerns, is published quarterly in the February, May, August, and November issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, from 1959 through 1962 in the May issue, and in the April issue beginning 1963.

Section I - Summary by Periods

Table 1.- Net Capital Movement Between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

| Calendar year or month | Net capital movement | Analysis of net capital movement | | | | | |
|---------------------------|----------------------------|--------------------------------------|-----------------------------|--|---------------------------------|-----------------------------|---------------------------------------|
| | | Changes in liabilities to foreigners | | | Changes in claims on foreigners | | |
| | | Total | Short-term banking funds | Transactions in domestic securities | Total | Short-term banking funds | Transactions in foreign securities |
| 1946..... | -803.0 | -752.6 | -418.4 | -334.2 | -50.4 | -315.5 | 265.1 |
| 1947..... | 345.5 | 547.2 | 636.2 | -89.1 | -201.7 | -240.7 | 39.0 |
| 1948..... | 244.7 | 409.3 | 601.5 | -192.2 | -164.6 | -69.8 | -94.8 |
| 1949..... | 193.8 | -24.8 | -100.0 | 75.2 | 218.6 | 190.8 | 27.8 |
| 1950..... | 1,749.6 | 1,971.2 | 1,026.8 | 944.4 | -221.6 | -76.2 | -145.4 |
| 1951..... | -374.3 | 73.1 | 657.4 | -584.3 | -447.5 | -70.5 | -377.0 |
| 1952..... | 1,260.6 | 1,558.8 | 1,243.9 | 314.9 | -298.2 | -80.3 | -217.9 |
| 1953..... | 1,162.8 | 1,090.9 | 1,102.4 | -11.5 | 72.0 | 144.2 | -72.2 |
| 1954..... | 637.1 | 1,419.5 | 1,270.2 | 149.3 | -782.4 | -482.0 | -300.4 |
| 1955..... | 1,175.0 | 1,367.3 | 682.1 | 685.2 | -192.4 | -162.0 | -30.4 |
| 1956..... | 586.5 | 1,494.7 | 1,338.4 | 156.4 | -908.3 | -397.2 | -511.1 |
| 1957..... | -614.9 | 360.9 | 219.1 | 141.8 | -975.8 | -253.7 | -722.1 |
| 1958..... | -707.1 | 998.1 | 1,000.8 | -2.7 | -1,705.2 | -342.6 | -1,362.5 |
| 1959..... | 3,522.2 | 4,354.0 | 3,229.6 | 1,124.4 | -831.8 | -82.0 | -749.7 |
| 1960..... | 626.5 | 2,261.3 | 1,882.9 | 378.4 | -1,634.9 | -990.2 | -644.7 |
| 1961..... | -47.6 | 1,914.4 | 1,178.7 | 735.7 | -1,962.0 | -1,131.7 | -830.4 |
| 1962..... | 456.7r | 1,801.3r | 2,469.5r | -668.2r | -1,344.6r | -296.7r | -1,047.9r |
| 1962-July..... | -467.2r | -455.1 | -449.6 | -5.5 | -12.1r | 2.6 | -14.7r |
| August..... | 340.4 | 327.2 | 535.3 | -208.1 | 13.2 | 44.0 | -30.8 |
| September..... | 313.7 | 343.5 | 366.0 | -22.5 | -29.9 | 22.5 | -52.4 |
| October..... | 352.5r | 648.1 | 687.3 | -39.2 | -295.6r | -144.5 | -151.1r |
| November..... | -89.5 | -70.4 | -15.4 | -55.1 | -19.1 | 89.7 | -108.9 |
| December..... | -539.2 | -147.8r | -193.8r | 46.0 | -391.3r | -234.8r | -156.5r |
| 1963-January..... | 32.4r | 76.4r | -63.3r | 139.7 | -44.0r | 214.8r | -258.8 |
| February..... | -297.8 | -18.8 | 41.3 | -60.1 | -279.0 | -117.4 | -161.6 |
| March p..... | 43.6 | 189.0 | 150.2 | 38.9 | -145.4 | -47.2 | -98.2 |
| April p..... | -18.4 | 232.9 | 182.7 | 50.2 | -251.3 | -184.0 | -67.2 |

Note: Data exclude changes in nonnegotiable, noninterest-bearing special U. S. notes held by the Inter-American Development Bank and the International Development Association and changes in nonmarketable U. S. Treasury notes, foreign series, and U. S. Treasury bonds, foreign currency

series. Data below the line include changes in liabilities and claims reported by banks initially included as of June 30, 1962, and starting with the March 1963 Bulletin, included beginning December 31, 1961. Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Summary by Periods
Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

| End of calendar year or month | Short-term liabilities to foreigners | | | | | Short-term claims on foreigners | | | |
|-------------------------------|--------------------------------------|--------------------------------|-----------------------|--|-------------------------------|---------------------------------|------------------------|----------|-------------------------------|
| | Total ^{1/} | Payable in dollars | | | Payable in foreign currencies | Total | Payable in dollars | | Payable in foreign currencies |
| | | Foreign official ^{1/} | Other foreign | International and regional ^{1/} | | | Loans to foreign banks | Other | |
| 1945..... | 6,883.1 | 4,179.3 | 2,678.2 | - | 25.5 | 392.8 | 100.3 | 245.0 | 47.5 |
| 1946..... | 6,480.3 | 3,043.9 | 2,922.0 | 473.7 | 40.6 | 708.3 | 319.6 | 290.5 | 98.1 |
| 1947..... | 7,116.4 | 1,832.1 | 2,972.7 | 2,262.0 | 49.7 | 948.9 | 292.9 | 490.6 | 165.4 |
| 1948..... | 7,718.0 | 2,836.3 | 2,947.0 | 1,864.3 | 70.4 | 1,018.7 | 361.2 | 557.1 | 100.4 |
| 1949..... | 7,618.0 | 2,908.1 | 3,001.0 | 1,657.8 | 51.0 | 827.9 | 222.7 | 494.3 | 110.8 |
| 1950..... | 8,644.8 | 3,620.3 | 3,451.7 | 1,527.8 | 44.9 | 898.0 | 151.1 | 506.3 | 240.6 |
| 1951..... | 9,302.2 | 3,547.6 | 4,041.2 | 1,641.1 | 72.2 | 968.4 | 177.2 | 699.4 | 91.8 |
| 1952..... | 10,546.1 | 4,654.2 | 4,245.6 | 1,584.9 | 61.4 | 1,048.7 | 122.9 | 847.5 | 78.4 |
| 1953..... | 11,648.4 | 5,666.9 | 4,308.4 | 1,629.4 | 43.7 | 904.5 | 156.5 | 646.5 | 101.6 |
| 1954..... | 12,918.6 | 6,770.1 | 4,335.4 | 1,769.9 | 43.2 | 1,386.5 | 206.5 | 969.0 | 211.0 |
| 1955..... | 13,600.7 | 6,952.8 | 4,726.5 | 1,881.1 | 40.3 | 1,548.5 | 328.1 | 1,056.5 | 163.9 |
| 1956..... | 14,939.1 | 8,045.4 ^{2/} | 5,392.8 ^{2/} | 1,452.1 | 48.8 | 1,945.7 | 405.4 | 1,390.8 | 149.6 |
| 1957..... | 15,158.3 | 7,916.6 ^{2/} | 5,665.3 ^{2/} | 1,517.3 | 59.0 | 2,199.4 | 385.5 | 1,666.5 | 147.3 |
| 1958..... | 16,159.1 | 8,664.9 | 5,890.8 | 1,544.0 | 59.4 | 2,542.0 | 439.4 | 1,904.9 | 197.7 |
| 1959..... | 19,388.7 | 9,154.3 | 6,999.1 | 3,158.1 | 77.2 | 2,624.0 | 497.6 | 1,909.2 | 217.2 |
| 1960..... | 21,271.6 | 10,212.3 | 6,934.4 | 4,011.8 | 113.1 | 3,614.2 | 524.3 | 2,610.3 | 479.6 |
| 1961..... | 22,450.3 | 10,893.2 | 7,655.0 | 3,751.7 | 150.4 | 4,745.8 | 699.4 | 3,460.8 | 585.6 |
| 1961 ^{2/} | 22,532.6 | 10,893.3 | 7,737.3 | 3,751.7 | 150.4 | 4,803.8 | 709.2 | 3,508.3 | 586.3 |
| 1962..... | 25,002.1r | 11,910.3 | 7,801.0 | 5,147.5 | 143.4 | 5,100.5r | 952.6 | 3,603.8r | 544.0 |
| 1962-July..... | 23,622.8 | 10,639.8 | 7,967.8 | 4,835.5 | 179.7 | 4,877.3r | 827.7 | 3,559.6r | 490.1 |
| August..... | 24,158.1 | 10,881.3 | 8,015.8 | 5,014.8 | 246.1 | 4,833.4r | 818.3 | 3,552.0r | 463.1 |
| September..... | 24,524.0 | 11,431.7 | 7,895.8 | 4,942.7 | 253.9 | 4,810.9r | 801.6 | 3,516.4r | 492.8 |
| October..... | 25,211.3 | 11,805.8 | 8,118.1 | 5,005.3 | 282.1 | 4,955.4r | 815.7 | 3,511.4r | 628.3 |
| November..... | 25,196.0 | 11,898.2 | 7,990.2 | 5,095.5 | 212.1 | 4,865.7r | 823.6 | 3,470.2r | 571.8 |
| December..... | 25,002.1r | 11,910.3r | 7,801.0 | 5,147.5 | 143.4 | 5,100.5r | 952.6 | 3,603.8r | 544.0 |
| 1963-January..... | 24,938.8 | 11,515.7 | 8,159.2 | 5,099.8 | 164.2 | 4,885.7 | 844.9 | 3,531.1r | 509.7r |
| February..... | 24,980.1 | 11,441.3 | 8,336.8 | 5,051.9 | 150.1 | 5,003.1 | 853.4 | 3,616.4 | 533.2 |
| March p..... | 25,130.3 | 11,716.1 | 8,288.5 | 4,982.4 | 143.2 | 5,050.3 | 853.4 | 3,634.7 | 562.1 |
| April p..... | 25,313.0 | 11,880.1 | 8,300.4 | 5,016.6 | 115.9 ^{4/} | 5,234.3 | 825.2 | 3,830.2 | 579.0 |

^{1/} Data exclude nonnegotiable, noninterest-bearing special U. S. notes held by the Inter-American Development Bank and the International Development Association. Beginning May 1960, data for Latin American regional organizations and beginning July 1962, data for European regional organizations (except the Bank for International Settlements and the European Fund) are reclassified from "Foreign official" to "International and regional" in this summary table.

^{2/} Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

^{3/} Differs from 1961 end-year data on the preceding line by inclusion of liabilities and claims reported by banks initially included as of June 30, 1962, and starting with the March 1963 Bulletin, included beginning December 31, 1961.

^{4/} Includes \$25.5 million representing reported liabilities to foreign official institutions.

p Preliminary.

r Revised.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

| Calendar year or month | U. S. Government bonds and notes 1/ | | | Corporate and other | | | | | | Total purchases | Total sales | Net pur- chases of domestic securities |
|------------------------------|--|---------|------------------|---------------------|--------|------------------|-----------|----------|------------------|--------------------|----------------|---|
| | Purchases | Sales | Net purchases | Bonds 2/ | | | Stocks | | | | | |
| | | | | Purchases | Sales | Net purchases | Purchases | Sales | Net purchases | | | |
| 1946..... | 414.5 | 684.2 | -269.7 | 2/ | 2/ | 2/ | 367.6 | 432.1 | -64.5 | 782.1 | 1,116.3 | -334.2 |
| 1947..... | 344.8 | 283.3 | 61.5 | 2/ | 2/ | 2/ | 226.1 | 376.7 | -150.6 | 570.9 | 659.9 | -89.1 |
| 1948..... | 282.4 | 330.3 | -47.9 | 2/ | 2/ | 2/ | 369.7 | 514.1 | -144.3 | 652.2 | 844.4 | -192.2 |
| 1949..... | 430.0 | 333.6 | 96.4 | 2/ | 2/ | 2/ | 354.1 | 375.3 | -21.2 | 784.1 | 708.9 | 75.2 |
| 1950..... | 1,236.4 | 294.3 | 942.1 | 107.7 | 108.3 | -6 | 666.9 | 664.0 | 2.9 | 2,011.1 | 1,066.6 | 944.4 |
| 1951..... | 673.6 | 1,356.6 | -683.0 | 120.0 | 141.6 | -21.6 | 739.8 | 619.5 | 120.3 | 1,533.3 | 2,117.6 | -584.3 |
| 1952..... | 533.7 | 231.4 | 302.3 | 200.1 | 188.5 | 11.7 | 650.2 | 649.2 | 1.0 | 1,384.0 | 1,069.0 | 314.9 |
| 1953..... | 646.0 | 728.0 | -82.0 | 212.8 | 197.4 | 15.3 | 589.1 | 533.9 | 55.2 | 1,447.9 | 1,459.4 | -11.5 |
| 1954..... | 800.9 | 792.7 | 8.2 | 289.7 | 283.6 | 6.1 | 1,115.1 | 980.2 | 135.0 | 2,205.7 | 2,056.4 | 149.3 |
| 1955..... | 1,341.1 | 812.1 | 529.0 | 324.7 | 296.0 | 28.7 | 1,561.2 | 1,433.7 | 127.5 | 3,227.0 | 2,541.8 | 685.2 |
| 1956..... | 883.4 | 1,018.3 | -135.0 | 287.1 | 251.8 | 35.3 | 1,619.5 | 1,363.5 | 256.0 | 2,790.0 | 2,633.6 | 156.4 |
| 1957..... | 666.1 | 718.3 | -52.1 | 310.2 | 258.9 | 51.3 | 1,306.4 | 1,163.8 | 142.6 | 2,282.8 | 2,141.0 | 141.8 |
| 1958..... | 1,223.9 | 1,187.6 | 36.3 | 361.4 | 344.0 | 17.3 | 1,397.3 | 1,453.6 | -56.3 | 2,982.5 | 2,985.2 | -2.7 |
| 1959..... | 1,216.9 | 528.0 | 688.9 | 368.8 | 296.2 | 72.6 | 2,224.4 | 1,861.5 | 362.9 | 3,810.1 | 2,685.7 | 1,124.4 |
| 1960..... | 1,729.6 | 1,603.0 | 126.6 | 442.4 | 392.3 | 50.1 | 1,976.5 | 1,774.8 | 201.7 | 4,148.5 | 3,770.1 | 378.4 |
| 1961..... | 1,743.7 | 1,231.5 | 512.2 | 316.9 | 416.1 | -99.2 | 3,067.3 | 2,744.6 | 322.7 | 5,127.8 | 4,392.2 | 735.7 |
| 1962..... | 1,779.9 | 2,507.9 | -728.0 | 307.7 | 359.0r | -51.3r | 2,260.2r | 2,149.1r | 111.1r | 4,347.8r | 5,016.0r | -668.2r |
| 1962-July..... | 145.6 | 119.3 | 26.3 | 17.7 | 31.1 | -13.4 | 150.5 | 168.9 | -18.4 | 313.8 | 319.3 | -5.5 |
| Aug..... | 135.1 | 346.5 | -211.4 | 19.5 | 19.9 | -4 | 139.9 | 136.2 | 3.8 | 294.5 | 502.6 | -208.1 |
| Sept..... | 326.6 | 334.1 | -7.5 | 18.1 | 24.5 | -6.4 | 106.9 | 115.5 | -8.6 | 451.6 | 474.1 | -22.5 |
| Oct..... | 76.6 | 110.3 | -33.7 | 25.7 | 27.3 | -1.6 | 129.2 | 133.1 | -3.9 | 231.5 | 270.7 | -39.2 |
| Nov..... | 251.1 | 318.5 | -67.5 | 22.4 | 30.8 | -8.4 | 187.9 | 167.1 | 20.8 | 461.4 | 516.4 | -55.1 |
| Dec..... | 167.4 | 105.1 | 62.3 | 24.8 | 37.0r | -12.2r | 170.4r | 174.5r | -4.1r | 362.6r | 316.6r | 46.0r |
| 1963-Jan..... | 217.6 | 90.1 | 127.5 | 36.5 | 27.7 | 8.8 | 178.0 | 174.6 | 3.4 | 432.2 | 292.5 | 139.7 |
| Feb..... | 123.3 | 176.4 | -53.1 | 20.5 | 18.1 | 2.5 | 162.8 | 172.2 | -9.5 | 306.6 | 366.7 | -60.1 |
| Mar p..... | 475.3 | 436.8 | 38.5 | 15.3 | 15.1 | .2 | 161.5 | 161.3 | .2 | 652.1 | 613.2 | 38.9 |
| Apr p..... | 58.4 | 46.2 | 12.2 | 17.7 | 16.7 | 1.0 | 255.5 | 218.6 | 36.9 | 331.6 | 281.5 | 50.2 |

Note: Excludes transactions in nonmarketable U. S. Treasury notes, foreign series, and U. S. Treasury bonds, foreign currency series. See "International Financial Statistics," Table 2.

1/ Through 1949 includes transactions in corporate bonds.

2/ Through 1949 included with transactions in U. S. Government bonds and notes. p Preliminary. r Revised.

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

| Calendar year or month | Foreign bonds | | | Foreign stocks | | | Total purchases | Total sales | Net purchases of foreign securities |
|------------------------|---------------|----------|---------------|----------------|--------|---------------|-----------------|-------------|-------------------------------------|
| | Purchases | Sales | Net purchases | Purchases | Sales | Net purchases | | | |
| 1946..... | 755.9 | 490.4 | 265.5 | 65.2 | 65.6 | -.4 | 821.2 | 556.1 | 265.1 |
| 1947..... | 658.7 | 634.3 | 24.5 | 57.1 | 42.6 | 14.6 | 715.9 | 676.8 | 39.0 |
| 1948..... | 211.6 | 291.4 | -79.8 | 81.7 | 96.7 | -15.0 | 293.3 | 388.2 | -94.8 |
| 1949..... | 321.2 | 311.5 | 9.8 | 88.8 | 70.8 | 18.0 | 410.1 | 382.3 | 27.8 |
| 1950..... | 589.2 | 710.2 | -121.0 | 173.8 | 198.2 | -24.4 | 763.0 | 908.4 | -145.4 |
| 1951..... | 500.4 | 801.0 | -300.6 | 272.3 | 348.7 | -76.4 | 772.7 | 1,149.7 | -377.0 |
| 1952..... | 495.3 | 677.4 | -182.1 | 293.9 | 329.6 | -35.8 | 789.1 | 1,007.0 | -217.9 |
| 1953..... | 542.5 | 621.5 | -79.0 | 310.1 | 303.4 | 6.8 | 852.7 | 924.9 | -72.2 |
| 1954..... | 792.4 | 841.3 | -48.8 | 393.3 | 644.9 | -251.6 | 1,185.8 | 1,486.1 | -300.4 |
| 1955..... | 693.3 | 509.4 | 183.9 | 663.6 | 877.9 | -214.3 | 1,356.9 | 1,387.3 | -30.4 |
| 1956..... | 606.5 | 991.5 | -385.0 | 749.2 | 875.2 | -126.1 | 1,355.7 | 1,866.8 | -511.1 |
| 1957..... | 699.0 | 1,392.0 | -693.1 | 592.8 | 621.9 | -29.1 | 1,291.8 | 2,014.0 | -722.1 |
| 1958..... | 889.0 | 1,915.1 | -1,026.1 | 467.2 | 803.7 | -336.4 | 1,356.2 | 2,718.8 | -1,362.5 |
| 1959..... | 945.6 | 1,457.6 | -512.0 | 566.1 | 803.8 | -237.7 | 1,511.7 | 2,261.5 | -749.7 |
| 1960..... | 882.9 | 1,445.0 | -562.1 | 509.1 | 591.7 | -82.6 | 1,392.0 | 2,036.7 | -644.7 |
| 1961..... | 801.9 | 1,262.4 | -460.4 | 595.7 | 965.6 | -370.0 | 1,397.6 | 2,228.0 | -830.4 |
| 1962..... | 1,093.3 | 2,037.3r | -944.0r | 702.0 | 805.9r | -103.9r | 1,795.3 | 2,843.2r | -1,047.9r |
| 1962-July..... | 64.3 | 88.6 | -24.4 | 47.9 | 38.3r | 9.5r | 112.2 | 126.9r | -14.7r |
| August..... | 50.1 | 64.8 | -14.7 | 48.3 | 64.3 | -16.0 | 98.3 | 129.1 | -30.8 |
| September..... | 43.5 | 100.4 | -56.8 | 43.9 | 39.5 | 4.4 | 87.5 | 139.8 | -52.4 |
| October..... | 250.8 | 419.0 | -168.2 | 58.2 | 41.1r | 17.1r | 309.0 | 460.0r | -151.1r |
| November..... | 70.5 | 201.1 | -130.7 | 69.4 | 47.5 | 21.8 | 139.8 | 248.7 | -108.9 |
| December..... | 59.6 | 216.6r | -157.0r | 61.3 | 60.9 | .5 | 120.9 | 277.4r | -156.5r |
| 1963-January..... | 56.0 | 313.7 | -257.7 | 58.0 | 59.1 | -1.1 | 114.0 | 372.8 | -258.8 |
| February..... | 61.5 | 214.2 | -152.7 | 50.2 | 59.1 | -8.9 | 111.7 | 273.3 | -161.6 |
| March p..... | 84.3 | 170.6 | -86.3 | 60.2 | 72.2 | -11.9 | 144.6 | 242.8 | -98.2 |
| April p..... | 119.0 | 179.0 | -60.1 | 66.1 | 73.2 | -7.2 | 185.0 | 252.2 | -67.2 |

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners

(Position at end of period in millions of dollars)

| Country | Calendar year | | | | 1962 | | | 1963 | | | |
|---------------------------------------|---------------|----------|------------|-----------|----------|----------|-----------|----------|----------|----------|----------|
| | 1959 | 1960 | 1961 | 1962 | October | November | December | January | February | March p | April p |
| Europe: | | | | | | | | | | | |
| Austria..... | 331.4 | 243.1 | 255.1 | 329.1 | 319.4 | 304.7 | 329.1 | 320.1 | 317.4 | 305.2 | 276.4 |
| Belgium..... | 138.1 | 142.0 | 326.0 | 174.4 | 189.9 | 195.5 | 174.4 | 177.5 | 188.5 | 183.1 | 208.3 |
| Czechoslovakia..... | .7 | 1.0 | .9 | 1.1 | 1.1 | 1.2 | 1.1 | 1.1 | 1.1 | 1.1 | 1.2 |
| Denmark..... | 136.5 | 54.2 | 52.1 | 67.0 | 54.6 | 68.6 | 67.0 | 55.9 | 43.5 | 64.9 | 69.1 |
| Finland..... | 70.9 | 46.0 | 90.8 | 73.2 | 73.5 | 71.9 | 73.2 | 74.5 | 75.0 | 78.8 | 69.6 |
| France..... | 655.3 | 519.0 | 988.7 | 1,156.6r | 1,205.4 | 1,271.0 | 1,156.6r | 1,271.7 | 1,359.0 | 1,413.7 | 1,433.0 |
| Germany, Federal Republic of | 1,987.3 | 3,475.7 | 2,841.6 | 2,729.9 | 2,822.7 | 2,770.3 | 2,729.9 | 2,494.6 | 2,413.4 | 2,474.7 | 2,455.9 |
| Greece..... | 186.3 | 63.1 | 67.2 | 118.9 | 103.2 | 112.7 | 118.9 | 141.7 | 162.2 | 166.1 | 170.8 |
| Italy..... | 1,370.3 | 877.1 | 1,234.1 | 1,383.8 | 1,310.1 | 1,295.9 | 1,383.8 | 1,182.3 | 1,123.3 | 1,099.4 | 1,120.6 |
| Netherlands..... | 485.2 | 328.5 | 216.4 | 248.2 | 259.1 | 243.0 | 248.2 | 231.7 | 216.2 | 228.5 | 284.6 |
| Norway..... | 95.5 | 81.9 | 105.2 | 124.7 | 109.4 | 115.1 | 124.7 | 119.8 | 134.0 | 130.1 | 131.2 |
| Poland..... | 4.0 | 6.1 | 7.2 | 8.9 | 9.4 | 8.1 | 8.9 | 9.2 | 9.9 | 6.4 | 9.9 |
| Portugal..... | 137.5 | 83.6 | 99.3 | 160.6 | 155.5 | 153.5 | 160.6 | 166.8 | 161.4 | 157.1 | 158.6 |
| Rumania..... | .9 | 1.1 | 1.5 | 1.7 | 1.0 | 1.2 | 1.7 | 1.6 | 1.2 | 1.4 | 1.4 |
| Spain..... | 86.1 | 148.5 | 153.4 | 177.2 | 151.1 | 165.2 | 177.2 | 183.6 | 209.2 | 190.3 | 169.3 |
| Sweden..... | 212.5 | 226.6 | 406.4 | 490.5 | 457.6 | 482.5 | 490.5 | 475.9 | 506.9 | 492.2 | 480.3 |
| Switzerland..... | 969.3 | 678.2 | 874.8 | 907.5 | 885.5 | 836.9 | 907.5 | 861.1 | 813.4 | 812.3 | 751.4 |
| Turkey..... | 30.7 | 18.4 | 25.9 | 25.2 | 26.0 | 25.3 | 25.2 | 29.7 | 35.8 | 21.8 | 20.7 |
| U.S.S.R..... | 2.6 | 12.1 | 4.8 | 2.6 | 2.3 | 3.3 | 2.6 | 3.4 | 2.7 | 2.3 | 2.5 |
| United Kingdom..... | 989.6 | 1,667.3 | 2,226.6 | 1,617.5 | 1,853.1 | 1,893.3 | 1,617.5 | 1,931.5 | 2,051.2 | 2,192.6 | 2,064.6 |
| Yugoslavia..... | 6.2 | 10.0 | 11.6 | 10.5 | 11.9 | 15.2 | 10.5 | 13.8 | 12.8 | 10.1 | 11.0 |
| Regional organizations 1/ | 575.7 | 362.3 | 332.5 | 33.9 | 34.1 | 34.0 | 33.9 | 30.4 | 25.7 | 27.6 | 18.3 |
| Other Europe 1/ | | | | 356.5 | 237.1 | 255.8 | 356.5 | 270.0 | 270.5 | 236.8 | 206.3 |
| Total Europe..... | 8,472.6 | 9,045.7 | 10,322.0 | 10,199.4r | 10,272.8 | 10,324.4 | 10,199.4r | 10,048.0 | 10,134.1 | 10,296.5 | 10,115.0 |
| Canada..... | 2,198.0 | 2,438.8 | 2,757.6 | 3,348.9 | 3,893.6 | 3,666.8 | 3,348.9 | 3,295.3 | 3,261.3 | 3,136.9 | 3,226.5 |
| Latin America: | | | | | | | | | | | |
| Argentina..... | 336.8 | 315.0 | 234.7 | 208.3 | 187.2 | 204.9 | 208.3 | 209.9 | 233.9 | 265.1 | 307.7 |
| Bolivia..... | 24.4 | 23.1 | 26.2 | 23.2 | 23.8 | 22.3 | 23.2 | 23.6 | 23.0 | 25.2 | 21.2 |
| Brazil..... | 150.7 | 194.1 | 228.2 | 204.1 | 179.8 | 176.0 | 204.1 | 188.2 | 173.0 | 191.6 | 198.3 |
| Chile..... | 184.5 | 135.1 | 105.3 | 133.3 | 111.9 | 101.3 | 133.3 | 128.8 | 116.0 | 123.0 | 117.2 |
| Colombia..... | 216.8 | 158.3 | 146.8 | 148.3 | 151.8 | 136.0 | 148.3 | 183.3 | 176.7 | 166.7 | 162.6 |
| Cuba..... | 163.8 | 77.0 | 42.5 | 14.7 2/ | 14.7 2/ | 15.1 | 14.7 | 14.4 | 14.2 | 14.7 | 14.6 |
| Dominican Republic..... | 36.9 | 36.9 | 22.8 | 42.0 | 35.5 | 44.0 | 42.0 | 35.5 | 39.3 | 40.5 | 47.4 |
| Guatemala..... | 37.1 | 43.9 | 45.8 | 40.9 | 32.6 | 32.8 | 40.9 | 47.4 | 61.4 | 70.1 | 74.8 |
| Mexico..... | 442.4 | 397.3 | 494.7 | 531.1 | 436.7 | 491.5 | 531.1 | 558.2 | 589.5 | 595.8 | 639.3 |
| Netherlands Antilles and Surinam..... | 87.8 | 72.0 | 88.8 | 97.4 | 91.6 | 95.4 | 97.4 | 96.7 | 95.3 | 95.3 | 94.2 |
| Panama, Republic of..... | 129.2 | 123.0 | 86.7 | 98.2 | 84.3 | 86.7 | 98.2 | 95.9 | 102.2 | 97.0 | 103.3 |
| Peru..... | 82.2 | 72.2 | 84.0 | 105.1 | 103.2 | 102.8 | 105.1 | 105.0 | 102.7 | 108.0 | 109.7 |
| El Salvador..... | 28.0 | 24.3 | 21.9 | 22.5 | 25.0 | 21.2 | 22.5 | 35.0 | 44.9 | 47.1 | 48.6 |
| Uruguay..... | 61.5 | 51.3 | 57.0 | 101.1 | 89.7 | 85.5 | 101.1 | 90.4 | 95.2 | 96.1 | 90.9 |
| Venezuela..... | 276.9 | 398.2 | 418.0 | 405.0 | 417.0 | 406.7 | 405.0 | 455.3 | 412.6 | 435.5 | 505.3 |
| Regional organizations 1/ 3/ | 148.3 | 114.6 | 57.1 | 175.8 | 125.7 | 125.1 | 175.8 | 174.6 | 170.0 | 157.7 | 150.8 |
| Other Latin America 1/ | | 186.0 | 237.2 | 269.5 | 277.1 | 272.9 | 269.5 | 290.0 | 299.7 | 301.7 | 339.9 |
| Total Latin America 3/..... | 2,407.5 | 2,422.4 | 2,397.6 | 2,620.5 | 2,387.6 | 2,420.3 | 2,620.5 | 2,732.3 | 2,749.6 | 2,831.3 | 3,025.7 |
| Asia: | | | | | | | | | | | |
| China Mainland..... | 35.8 | 34.8 | 34.6 | 35.7 | 35.6 | 35.6 | 35.7 | 35.6 | 35.7 | 36.0 | 35.0 |
| Hong Kong..... | 60.0 | 57.3 | 55.5 | 65.3 | 62.9 | 61.6 | 65.3 | 62.4 | 60.6 | 60.8 | 65.9 |
| India..... | 114.3 | 53.9 | 77.7 | 41.4 | 49.0 | 51.4 | 41.4 | 46.3 | 45.5 | 49.2 | 39.5 |
| Indonesia..... | 138.6 | 178.2 | 75.6 | 28.5 | 38.6 | 26.3 | 28.5 | 30.4 | 30.1 | 30.1 | 32.6 |
| Iran..... | 46.6 | 22.4 | 31.3 | 18.7 | 27.4 | 21.9 | 18.7 | 36.5 | 22.2 | 28.0 | 49.4 |
| Israel..... | 86.5 | 74.7 | 63.0 | 81.3 | 73.6 | 80.9 | 81.3 | 86.7 | 92.8 | 96.5 | 95.3 |
| Japan..... | 1,285.1 | 1,887.5 | 1,671.6 4/ | 2,177.3 | 2,104.4 | 2,111.0 | 2,177.3 | 2,190.4 | 2,179.1 | 2,232.8 | 2,245.9 |
| Korea, Republic of..... | 147.6 | 152.2 | 199.5 | 135.7 | 147.3 | 141.9 | 135.7 | 128.7 | 120.2 | 115.9 | 108.4 |
| Philippines..... | 171.5 | 202.8 | 185.0 | 174.5 | 162.9 | 170.7 | 174.5 | 178.4 | 180.8 | 180.3 | 176.3 |
| Taiwan..... | 94.1 | 83.7 | 92.0 | 75.2 | 77.6 | 76.0 | 75.2 | 79.2 | 81.4 | 87.9 | 92.3 |
| Thailand..... | 141.2 | 185.8 | 264.4 | 332.7 | 326.0 | 323.6 | 332.7 | 348.1 | 361.3 | 367.4 | 367.8 |
| Other Asia..... | 458.3 | 181.9 | 223.3 | 259.9 | 239.4 | 264.4 | 259.9 | 286.7 | 302.0 | 315.2 | 313.4 |
| Total Asia..... | 2,779.6 | 3,115.3 | 2,973.6 | 3,426.3 | 3,344.8 | 3,365.4 | 3,426.3 | 3,505.4 | 3,511.6 | 3,600.0 | 3,621.9 |
| Other countries: | | | | | | | | | | | |
| Australia..... | 110.5 | 88.1 | 97.8 | 147.1 | 155.0 | 158.4 | 147.1 | 142.0 | 137.1 | 141.7 | 149.4 |
| Congo, Republic of the..... | 31.3 | 31.9 | 33.9 | 35.2 | 31.4 | 37.9 | 35.2 | 35.8 | 36.0 | 32.2 | 31.7 |
| South Africa..... | 48.7 | 29.3 | 31.7 | 39.3 | 42.0 | 43.1 | 39.3 | 39.9 | 40.6 | 40.7 | 40.2 |
| United Arab Republic (Egypt)..... | 20.3 | 21.9 | 14.5 | 13.9 | 12.5 | 16.6 | 13.9 | 13.3 | 16.1 | 19.2 | 18.8 |
| All other..... | 162.1 | 181.1 | 209.2 | 233.6 | 226.0 | 226.9 | 233.6 | 232.0 | 237.6 | 234.7 | 236.4 |
| Total other countries..... | 372.9 | 352.2 | 387.2 | 469.1 | 466.9 | 482.8 | 469.1 | 463.0 | 467.3 | 468.6 | 476.4 |
| International 3/..... | 3,158.1 | 3,897.2 | 3,694.7 | 4,937.9 | 4,845.6 | 4,936.3 | 4,937.9 | 4,894.8 | 4,856.2 | 4,797.0 | 4,847.5 |
| Grand total 3/..... | 19,388.7 | 21,271.6 | 22,532.6 | 25,002.1r | 25,211.3 | 25,196.0 | 25,002.1r | 24,938.8 | 24,980.1 | 25,130.3 | 25,313.0 |

1/ Beginning May 1960, data for Latin American regional organizations and, beginning July 1962, data for European regional organizations (except the Bank for International Settlements and the European Fund) are reclassified from "Other Latin America" and "Other Europe" to "Regional organizations."

2/ Reflects reclassification of reported deposits for changes in domicile over the past few years from Cuba to other countries.

3/ Data exclude nonnegotiable noninterest-bearing special U. S. notes held by the Inter-American Development Bank and by the International Development Association.

4/ Grand total includes \$82.3 million reported by banks initially included as of June 30, 1962, and starting with the March 1963 Bulletin, included beginning December 31, 1961. Of this total, liabilities to Japan amount to \$81.2 million. p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

| Country | Calendar year | | | | 1962 | | | 1963 | | | |
|---------------------------------------|---------------|---------|------------|----------|----------|----------|----------|---------|----------|---------|---------|
| | 1959 | 1960 | 1961 | 1962 | October | November | December | January | February | March p | April p |
| Europe: | | | | | | | | | | | |
| Austria..... | 4.3 | 2.3 | 5.0 | 7.3 | 6.9 | 7.1 | 7.3 | 7.2 | 7.9 | 8.1 | 8.0 |
| Belgium..... | 56.3 | 65.1 | 20.0 | 30.7 | 16.0 | 21.0 | 30.7 | 18.7 | 27.9 | 23.9 | 27.9 |
| Czechoslovakia..... | 1.2 | 1.4 | 1.2 | 1.3 | 1.4 | 1.8 | 1.3 | 1.1 | 1.3 | 1.8 | .7 |
| Denmark..... | 18.1 | 13.2 | 10.8 | 13.6 | 9.8 | 9.8 | 13.6 | 9.3 | 12.9 | 13.2 | 14.9 |
| Finland..... | 8.4 | 9.2 | 22.6 | 30.1 | 31.4 | 31.9 | 30.1 | 34.8 | 38.7 | 39.2 | 41.4 |
| France..... | 57.1 | 32.0 | 42.2 | 68.2 | 47.7 | 62.2 | 68.2 | 56.2 | 56.4 | 57.7 | 67.3 |
| Germany, Federal Republic of... | 54.0 | 81.8 | 165.5 | 186.1 | 143.9 | 139.3 | 186.1 | 134.1 | 143.9 | 160.7 | 145.2 |
| Greece..... | 4.8 | 6.2 | 5.8 | 6.5 | 5.5 | 7.1 | 6.5 | 5.6 | 6.2 | 6.4 | 9.2 |
| Italy..... | 29.7 | 34.1 | 35.0 | 53.6r | 44.7 | 43.0 | 53.6r | 51.2 | 68.7 | 60.7 | 69.1 |
| Netherlands..... | 38.3 | 33.3 | 54.4 | 26.9 | 49.5 | 23.7 | 26.9 | 26.1 | 35.5 | 29.1 | 32.7 |
| Norway..... | 7.1 | 17.0 | 27.5 | 35.0 | 27.3 | 27.9 | 35.0 | 34.1 | 35.4 | 32.4 | 33.2 |
| Poland..... | 3.7 | 6.1 | 6.8 | 6.5 | 11.6 | 10.1 | 6.5 | 5.8 | 4.5 | 5.8 | 7.1 |
| Portugal..... | 2.1 | 3.9 | 4.5 | 8.8 | 8.1 | 9.5 | 8.8 | 9.5 | 9.7 | 11.3 | 13.2 |
| Rumania..... | - | - | * | * | * | - | * | - | * | .2 | * |
| Spain..... | 8.4 | 7.6 | 11.1 | 19.4 | 24.0 | 23.0 | 19.4 | 18.6 | 23.2 | 25.0 | 32.3 |
| Sweden..... | 18.6 | 27.9 | 35.0 | 17.8 | 15.5 | 17.7 | 17.8 | 15.7 | 18.7 | 21.8 | 22.5 |
| Switzerland..... | 38.4 | 59.5 | 105.1 | 75.4 | 74.7 | 64.4 | 75.4 | 72.5 | 67.4 | 70.7 | 65.8 |
| Turkey..... | 47.3 | 48.8 | 16.1 | 41.5 | 24.3 | 11.7 | 41.5 | 42.2 | 35.6 | 31.7 | 39.6 |
| U.S.S.R..... | - | * | .1 | * | * | * | * | * | * | * | * |
| United Kingdom..... | 120.7 | 245.3 | 180.8 | 224.7r | 201.7 | 210.6 | 224.7r | 183.5 | 175.3 | 200.5 | 193.1 |
| Yugoslavia..... | 2.9 | 11.1 | 8.6 | 5.7 | 5.6 | 4.7 | 5.7 | 6.0 | 6.5 | 9.5 | 11.8 |
| Other Europe..... | 12.7 | 10.9 | 9.0 | 19.5 | 15.4 | 14.6 | 19.5 | 19.4 | 19.4 | 20.6 | 20.6 |
| Total Europe..... | 534.0 | 716.7 | 767.2 | 878.7r | 764.8 | 740.9 | 878.7r | 751.8 | 795.2 | 830.4 | 855.7 |
| Canada..... | 272.3 | 421.1 | 539.3 | 445.8 | 546.7 | 488.8 | 445.8 | 449.3 | 472.9 | 454.8 | 484.9 |
| Latin America: | | | | | | | | | | | |
| Argentina..... | 59.6 | 120.8 | 191.8 | 180.9 | 168.7 | 182.0 | 180.9 | 156.4 | 161.5 | 160.8 | 170.5 |
| Bolivia..... | 4.0 | 3.9 | 5.9 | 5.8 | 4.1 | 5.3 | 5.8 | 4.4 | 4.1 | 4.1 | 4.5 |
| Brazil..... | 117.1 | 225.4 | 186.3 | 171.3 | 188.4 | 180.5 | 171.3 | 186.6 | 178.8 | 178.5 | 196.1 |
| Chile..... | 59.3 | 72.7 | 127.0 | 188.2 | 173.8 | 174.1 | 188.2 | 169.8 | 161.9 | 153.3 | 152.5 |
| Colombia..... | 67.9 | 80.4 | 125.3 | 131.4 | 151.1 | 138.4 | 131.4 | 129.1 | 148.6 | 146.4 | 138.7 |
| Cuba..... | 115.1 | 25.5 | 19.2 | 17.0 | 17.5 | 16.9 | 17.0 | 16.9 | 16.7 | 16.6 | 16.6 |
| Dominican Republic..... | 28.9 | 15.8 | 12.7 | 24.5 | 13.4 | 18.7 | 24.5 | 24.0 | 24.6 | 26.1 | 27.7 |
| Guatemala..... | 10.2 | 13.7 | 19.7 | 19.2 | 17.4 | 17.7 | 19.2 | 20.0 | 20.1 | 18.1 | 17.8 |
| Mexico..... | 290.8 | 343.4 | 425.0 | 418.0 | 375.6 | 399.9 | 418.0 | 427.4 | 432.2 | 423.2 | 413.0 |
| Netherlands Antilles and Surinam..... | 4.0 | 8.5 | 13.4 | 9.2 | 9.8 | 7.2 | 9.2 | 9.7 | 9.8 | 9.1 | 10.3 |
| Panama, Republic of..... | 17.9 | 22.6 | 31.9 | 29.5 | 32.2 | 32.3 | 29.5 | 32.8 | 38.0 | 40.4 | 34.1 |
| Peru..... | 36.0 | 44.3 | 73.7 | 85.0 | 87.3 | 84.2 | 85.0 | 84.2 | 84.2 | 87.2 | 92.4 |
| El Salvador..... | 14.8 | 21.7 | 17.4 | 16.1 | 12.1 | 12.5 | 16.1 | 18.2 | 20.7 | 19.4 | 9.8 |
| Uruguay..... | 47.1 | 57.0 | 54.7 | 122.2 | 98.7 | 107.3 | 122.2 | 114.4 | 123.1 | 112.7 | 120.6 |
| Venezuela..... | 246.7 | 234.5 | 144.2 | 102.1 | 93.7 | 103.7 | 102.1 | 100.4 | 103.7 | 97.8 | 100.1 |
| Other Latin America..... | 56.7 | 65.5 | 73.5 | 97.9 | 80.7 | 82.0 | 97.9 | 87.1 | 92.1 | 88.9 | 95.7 |
| Total Latin America..... | 1,176.1 | 1,355.6 | 1,521.8 | 1,618.4 | 1,524.4 | 1,562.7 | 1,618.4 | 1,586.5 | 1,620.2 | 1,582.5 | 1,600.5 |
| Asia: | | | | | | | | | | | |
| China Mainland..... | 2.5 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 |
| Hong Kong..... | 10.4 | 9.3 | 9.4 | 13.5 | 13.4 | 12.7 | 13.5 | 14.0 | 13.7 | 14.4 | 13.7 |
| India..... | 5.8 | 9.2 | 8.2 | 19.9 | 18.1 | 18.3 | 19.9 | 16.6 | 19.5 | 24.0 | 21.8 |
| Indonesia..... | .3 | .2 | .3 | .4 | .5 | .5 | .4 | .3 | .2 | .3 | .3 |
| Iran..... | 29.4 | 32.9 | 31.2 | 25.2 | 21.1 | 22.7 | 25.2 | 23.3 | 20.6 | 19.1 | 18.5 |
| Israel..... | 14.3 | 23.9 | 35.7 | 37.0 | 36.7 | 34.2 | 37.0 | 35.2 | 37.6 | 36.8 | 33.1 |
| Japan..... | 323.7 | 805.9 | 1,528.0 2/ | 1,732.9 | 1,710.4r | 1,661.6r | 1,732.9 | 1,692.6 | 1,685.5 | 1,743.6 | 1,867.0 |
| Korea, Republic of..... | 1.2 | 2.1 | 3.9 | 4.9 | 4.7 | 4.2 | 4.9 | 5.4 | 9.7 | 13.0 | 14.2 |
| Philippines..... | 23.9 | 18.6 | 114.4 | 70.4 | 70.4 | 77.1 | 70.4 | 74.6 | 80.1 | 80.8 | 72.8 |
| Taiwan..... | 9.0 | 7.3 | 9.9 | 9.3 | 8.9 | 8.2 | 9.3 | 11.4 | 13.2 | 13.8 | 14.9 |
| Thailand..... | 14.7 | 24.0 | 34.1 | 41.5 | 31.7 | 32.7 | 41.5 | 42.5 | 42.9 | 40.3 | 39.8 |
| Other Asia..... | 150.7 | 117.1 | 113.7 | 55.1 | 67.1 | 66.5 | 55.1 | 49.9 | 49.8 | 52.2 | 54.0 |
| Total Asia..... | 585.8 | 1,052.2 | 1,890.6 | 2,011.7 | 1,984.7r | 1,940.4r | 2,011.7 | 1,967.4 | 1,974.5 | 2,039.9 | 2,151.9 |
| Other countries: | | | | | | | | | | | |
| Australia..... | 17.6 | 27.6 | 28.8 | 41.1 | 45.0 | 44.3 | 41.1 | 37.8 | 39.4 | 44.1 | 44.4 |
| Congo, Republic of the..... | 3.1 | 2.5 | 6.0 | 2.4 | 2.0 | 1.7 | 2.4 | 1.7 | 1.5 | 1.7 | 2.0 |
| South Africa..... | 11.8 | 11.0 | 10.3 | 10.3 | 11.3 | 12.1 | 10.3 | 8.6 | 12.3 | 12.7 | 12.9 |
| United Arab Republic (Egypt)... | 2.0 | 3.2 | 13.2 | 25.5 | 23.4 | 24.5 | 25.5 | 20.5 | 20.9 | 19.4 | 17.5 |
| All other..... | 21.3 | 24.2 | 26.6 | 66.5 | 53.0 | 50.4 | 66.5 | 62.1 | 66.2 | 64.6 | 64.4 |
| Total other countries..... | 55.8 | 68.5 | 84.9 | 145.9 | 134.8 | 133.0 | 145.9 | 130.6 | 140.3 | 142.6 | 141.3 |
| International..... | - | - | * | * | - | - | * | - | - | - | - |
| Grand total..... | 2,624.0 | 3,614.2 | 4,803.8 2/ | 5,100.5r | 4,955.4r | 4,865.7r | 5,100.5r | 4,885.7 | 5,003.1 | 5,050.3 | 5,234.3 |

1/ Excludes convertible foreign currencies held by U. S. monetary authorities.

2/ Grand total includes \$57.9 million reported by banks initially included as of June 30, 1962, and starting with the March 1963 Bulletin

included beginning December 31, 1961. Of this total, claims on Japan amount to \$51.9 million.

* Less than \$50,000.

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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

| Country | Calendar year | | | | 1962 | | | 1963 | | | |
|---------------------------------------|------------------|----------------|----------------|------------------|----------------|----------------|-----------------|----------------|----------------|---------------|----------------|
| | 1959 | 1960 | 1961 | 1962 | October | November | December | January | February | March p | April p |
| Europe: | | | | | | | | | | | |
| Austria..... | 70 | -4 | 578 | -3,404 | -6 | -149 | -16 | 98 | 1,997 | 64 | 44 |
| Belgium..... | 5,897 | 4,661 | 10,113 | -12,367 | 2 | -783 | -920 | -276 | -1,443 | -1,698 | -1,557 |
| Czechoslovakia..... | - | - | - | -22 | - | - | - | - | - | - | - |
| Denmark..... | 57,037 | -34,480 | -2,447 | -15,033 | -4,991 | -8,573 | -64 | -26 | -106 | 53 | 3 |
| Finland..... | 200 | -236 | 1,572 | -816 | 3 | 2 | -2 | -5 | -7 | -23 | -12 |
| France..... | 62,303 | 20,039 | 20,696 | 3,022 | 198 | -1,012 | -3,346 | -1,325 | -772 | -817 | -544 |
| Germany, Federal Republic of... | 22,749 | 19,345 | 22,300 | 31,703r | -1,057 | 874 | -223r | 1,062 | 858 | 430 | -1,942 |
| Greece..... | 276 | -248 | -754 | -31r | -101 | -7 | -42r | -73 | -8 | -28 | -111 |
| Italy..... | 6,937 | 28,099 | 13,863 | -3,151 | -464 | 910 | -210 | 215 | 1,114 | -137 | -434 |
| Netherlands..... | 38,327 | -3,348 | 18,507 | 4,415 | 487 | -1,491 | 5,769 | -1,280 | -1,848 | -2,290 | -2,037 |
| Norway..... | 24,196 | 1,156 | -30,974 | -39,734 | -3,725 | -99 | -1,044 | -88 | 11,355 | 17,451 | 7,931 |
| Poland..... | -9 | -2 | -15 | - | - | - | - | - | - | - | - |
| Portugal..... | 2,415 | 10,655 | 6,669 | 553 | 7 | -99 | 3 | 4,996 | 3,828 | -24 | 937 |
| Rumania..... | -17 | 4 | -1 | 8 | - | - | - | - | - | - | - |
| Spain..... | -517 | 372 | 1,617 | 332 | -240 | 66 | 27 | -188 | 182 | 88 | 218 |
| Sweden..... | 92,384 | -23,252 | 10,428 | -3,777 | 802 | -9,375 | -694 | 4 | -20,281 | -982 | 269 |
| Switzerland..... | 265,643 | 139,149 | 155,230 | 128,469r | -14,562 | 8,167 | -14,233r | -1,672 | -9,304 | -1,953 | -4,451 |
| Turkey..... | 391 | 145 | 223 | -256 | 306 | -160 | 113 | -53 | -72 | -72 | -91 |
| U.S.S.R..... | - | 3 | - | - | - | - | - | - | - | - | - |
| United Kingdom..... | 143,358 | 41,367 | -1,484 | -98,292r | -13,081 | -22,835 | -7,620r | -11,861 | -36,682 | -6,840 | 46,744 |
| Yugoslavia..... | -2 | -13 | 12 | - | -13 | - | - | - | - | - | -1 |
| Regional organizations 1/..... | 23,644 | -5,230 | 8,147 | 695 | 115 | 836 | -960 | 15 | 203 | -339 | 597 |
| Other Europe 1/..... | | | | | | | | | | | |
| Total Europe..... | 745,282 | 198,182 | 234,280 | -7,686r | -36,320 | -33,728 | -23,462r | -10,457 | -50,986 | 2,883 | 45,563 |
| Canada..... | 80,696 | -81,890 | -98,394 | -112,832r | -16,157 | 45,644 | 97,018r | 119,283 | -8,411 | 3,162 | -14,528 |
| Latin America: | | | | | | | | | | | |
| Argentina..... | 3,385 | -722 | -816 | 406 | -359 | -724 | -13 | -210 | -158 | 365 | 163 |
| Bolivia..... | 169 | 113 | 161 | -41 | 25 | 9 | -29 | -88 | 28 | 73 | -10 |
| Brazil..... | 2,147 | 2,594 | 5,343 | -653 | 211 | 182 | -242 | 544 | 292 | -123 | 258 |
| Chile..... | -497 | 1,762 | 918 | 2,612 | 315 | -152 | 94 | -396 | -9 | -105 | 548 |
| Colombia..... | 1,094 | 62 | 683 | 465 | -103 | -18 | -190 | 75 | 92 | 344 | 286 |
| Cuba..... | -2,276 | -43,437 | 575 | -173 | -7 | -7 | 29 | 10 | - | 9 | 3 |
| Dominican Republic..... | 379 | 1,249 | 1,805 | -589 | 109 | -66 | 69 | -82 | 169 | -64 | -251 |
| Guatemala..... | 292 | 941 | 420 | 389 | -77 | 13 | 74 | 23 | 26 | -8 | -14 |
| Mexico..... | 1,321 | -990 | 3,474 | -6,910r | -1,814 | -544 | -2,571r | 147 | -309 | -64 | 136 |
| Netherlands Antilles and Surinam..... | 19,538 | 22,425 | 10,393 | 2,519 | 928 | -1,115 | 25 | 1,480 | 1,241 | -1,621 | 1,184 |
| Panama, Republic of..... | 2,912 | 2,948 | 8,681 | 1,224 | -282 | 227 | -2,303 | -260 | 107 | 277 | 206 |
| Peru..... | 1,449 | 533 | 467 | -1,528 | -21 | 83 | -266 | -29 | -92 | -223 | -147 |
| El Salvador..... | -256 | -265 | -957 | 128 | 5 | 43 | 19 | -6 | 46 | 7 | 30 |
| Uruguay..... | 9,514 | -888 | -1,141 | -20,050 | -620 | -220 | -827 | -375 | -382 | 213 | 1 |
| Venezuela..... | 8,841 | 4,071 | 8,756 | 3,283 | -403 | -218 | -330 | 118 | -555 | 2 | 84 |
| Regional organizations 1/..... | -1,227 | -506 | 192,236 | -79,843 | 16,000 | -12,235 | -22,896 | -5,061 | -2,000 | 11,000 | -6,000 |
| Other Latin America 1/..... | | | 6,200 | 565 | 1,211 | 451 | 862 | -293 | 248 | 591 | 95 |
| Total Latin America..... | 46,785 | -10,110 | 237,198 | -98,196r | 15,118 | -14,291 | -28,495r | -4,403 | -1,256 | 10,673 | -3,428 |
| Asia: | | | | | | | | | | | |
| China Mainland..... | -2 | 43 | -148 | 56 | 19 | -18 | -12 | 20 | 63 | 16 | -29 |
| Hong Kong..... | 18,454 | 9,791 | 37,712 | -22,617 | -1,274 | 7,376 | 1,018 | 2,702 | -629 | -1,272 | 3,300 |
| India..... | 1,044 | 39,839 | -35,012 | -405 | 3,039 | -493 | -2,546 | 2,483 | 4,032 | -7,528 | 2,042 |
| Indonesia..... | 1,156 | -1,032 | 131 | 67 | 12 | -35 | -3 | -15 | 16 | 2 | 2 |
| Iran..... | 186 | 215 | -79 | - | -22 | -4 | -7 | -76 | -47 | 43 | -2 |
| Israel..... | 1,281 | -74 | 575 | 700 | 65 | -94 | 150 | -13 | 350 | -7 | 121 |
| Japan..... | 981 | 558 | -13 | 509 | -99 | 145 | 126 | 116 | 27 | 48 | 368 |
| Korea, Republic of..... | 22 | 9 | 34 | 103 | 3 | - | - | 3 | -3 | -2 | 18 |
| Philippines..... | 505 | -1,347 | -8 | -829 | -602 | 14 | -192 | 113 | 5 | 14 | 8 |
| Taiwan..... | -1,357 | -1,504 | -230 | -15 | 1 | -53 | 5 | -274 | 2 | 239 | -71 |
| Thailand..... | -369 | 99 | 154 | 150 | -3 | -6 | 59 | 28 | -25 | 6 | 12 |
| Other Asia..... | 23,832 | 536 | 4,338 | -1,069r | -2,562 | -40 | 749r | 1,917 | 368 | 423 | 562 |
| Total Asia..... | 45,733 | 47,133 | 7,454 | -23,350r | -1,423 | 6,792 | -653r | 7,004 | 4,159 | -8,018 | 6,331 |
| Other countries: | | | | | | | | | | | |
| Australia..... | -323 | -648 | 805 | 632 | 15 | 73 | 53 | -83 | -40 | 9 | -23 |
| Congo, Republic of the..... | 45 | 62 | 12 | -52 | -4 | -5 | 6 | 4 | 3 | -4 | 6 |
| South Africa..... | 187 | 769 | 65 | 294 | -11 | 13 | 3 | -57 | 5 | 4 | -6 |
| United Arab Republic (Egypt)... | 44 | -191 | 27 | -6 | -4 | 3 | 7 | -12 | 13 | -3 | -48 |
| All other..... | 18,881 | -13,331 | 2,348 | -2,028 | -7 | 314 | -51 | 195 | -149 | 84 | -87 |
| Total other countries..... | 18,834 | -13,339 | 3,257 | -1,160 | -11 | 398 | 18 | 47 | -168 | 90 | -158 |
| International..... | 187,023 | 238,440 | 351,883 | -424,968 | -397 | -59,885 | 1,584 | 28,208 | -3,460 | 30,095 | 16,370 |
| Grand total..... | 1,124,353 | 378,416 | 735,678 | -668,192r | -39,190 | -55,070 | 46,010r | 139,682 | -60,122 | 38,885 | 50,150 |

Note: Excludes transactions in nonmarketable U. S. Treasury notes, foreign series, and U. S. Treasury bonds, foreign currency series. See "International Financial Statistics," Table 2.

1/ Beginning May 1960, data for Latin American regional organizations and

beginning July 1962, data for European regional organizations (except the Bank for International Settlements and the European Fund) are reclassified from "Other Latin America" and "Other Europe" to "Regional organizations." p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

| Country | Calendar year | | | | 1962 | | | 1963 | | | |
|---------------------------------------|---------------|----------|----------|-------------|-----------|----------|-----------|----------|----------|---------|---------|
| | 1959 | 1960 | 1961 | 1962 | October | November | December | January | February | March p | April p |
| Europe: | | | | | | | | | | | |
| Austria..... | -137 | 197 | -8,511 | -2,070 | -17 | 10,014 | 4 | -1 | -34 | 7 | 4 |
| Belgium..... | 7,500 | 14,385 | -20,784 | -17,943r | -217 | 3,309 | 952 | -149 | 1,219 | 6,762 | -708 |
| Czechoslovakia..... | - | - | -587 | - | - | - | - | - | - | - | -2 |
| Denmark..... | -13,630 | 177 | -14,519 | -36,151 | -30 | 17 | 40 | 14 | 820 | -27,503 | -14,600 |
| Finland..... | 5,021 | 3,282 | 539 | 606 | - | - | 1 | - | 610 | -11,995 | 483 |
| France..... | -93,465 | 10,325 | -33,391 | -76,761 | 3,345 | -503 | -4,270 | -4,614 | -2,666 | -7,206 | 56,990 |
| Germany, Federal Republic of... | 47,539 | -41,730 | -31,423 | -32,765r | -2,434 | -3,964 | -625 | 6,469 | -28,458 | -2,257 | -646 |
| Greece..... | -552 | -1,564 | -331 | -953 | -339 | 29 | -7 | -1 | - | -149 | 13 |
| Italy..... | -35,375 | 26,968 | 9,073 | 12,899 | -1,332 | 164 | 620 | -144 | 572 | -481 | 368 |
| Netherlands..... | -32,383 | -87,643 | -74,441 | -35,154r | 3,289 | 360 | -3,036 | -4,038 | -6,187 | -3,619 | -10,003 |
| Norway..... | 1,449 | -6,819 | -1,479 | -23,928 | 1,698 | -111 | 1,017 | -4,276 | -267 | -11,706 | -614 |
| Poland..... | - | - | -11 | -5 | - | - | - | - | - | - | - |
| Portugal..... | 407 | 414 | 247 | 309 | 97 | -75 | -6 | 14 | 26 | 270 | -29 |
| Rumania..... | - | - | - | - | - | - | - | - | - | - | - |
| Spain..... | -739 | 1,409 | 973 | 1,740 | 2,503 | 24 | 3 | 94 | -71 | -4 | -30 |
| Sweden..... | -10,643 | 5,271 | -1,642 | -604 | 1,514 | -1,504 | -525 | -370 | -55 | -48 | 1,787 |
| Switzerland..... | 51,384 | -5,871 | -31,745 | 8,268 | 5,922 | -1,888 | 1,413 | -210 | 660 | 8,663 | 2,687 |
| Turkey..... | 336 | 102 | -126 | 10 | - | -18 | 1 | -1 | -2 | - | - |
| U.S.S.R..... | - | - | - | - | - | - | - | - | - | - | - |
| United Kingdom..... | 17,726 | -1,384 | -57,358 | 31,660 | 12,549 | 3,139 | 3,337 | 2,057 | -169 | 6,253 | 1,586 |
| Yugoslavia..... | 500 | 500 | -500 | - | - | - | - | - | - | - | - |
| Regional organizations 1/..... | - | - | - | - | - | - | - | - | - | - | - |
| Other Europe 1/..... | 5,348 | -35,339 | 4,320 | -11,893 | 2,814 | -4,864 | 2,956 | 1,751 | -460 | 610 | 57 |
| Total Europe..... | -49,714 | -117,320 | -261,696 | -182,735r | 29,362 | 4,129 | 1,875 | -3,405 | -34,462 | -42,403 | 37,343 |
| Canada..... | -443,009 | -195,849 | -318,335 | -359,793r | -126,254r | -95,033 | -44,534r | -196,844 | -95,649 | -10,890 | -339 |
| Latin America: | | | | | | | | | | | |
| Argentina..... | -92 | 3,154 | -7,555 | -249 | 164 | -3 | 46 | 94 | -4 | -9 | 98 |
| Bolivia..... | 24 | 47 | -184 | - | 13 | - | -8 | 48 | 16 | -60 | -5 |
| Brazil..... | 7,804 | 5,864 | 5,775 | 2,402 | 144 | -7 | 368 | 195 | 118 | 324 | 284 |
| Chile..... | 2,291 | 631 | 1,889 | 1,234 | 319 | -54 | 8 | 13 | -6 | 37 | 70 |
| Colombia..... | 2,437 | 4,168 | -345 | -552 | -1,707 | 65 | 159 | 444 | 150 | 127 | 396 |
| Cuba..... | -588 | -5,551 | 355 | -86 | -8 | -1 | - | - | - | - | - |
| Dominican Republic..... | 12 | 614 | 123 | -240 | 3 | -53 | - | -70 | -3 | -20 | 19 |
| Guatemala..... | 21 | 2 | 46 | 3,461 | 26 | 11 | - | -21 | - | 7 | - |
| Mexico..... | 507 | -53,597 | -19,262 | -14,292 | 2,250 | 350 | 1,130 | -181 | -5,463 | 80 | 154 |
| Netherlands Antilles and Surinam..... | 1,790 | 3,492 | 118 | -5,515 | -7,025 | -324 | -122 | 180 | -134 | 199 | 133 |
| Panama, Republic of..... | -3,599 | -34,435 | 2,380 | -7,080 | 49 | -100 | -7,158 | -8,948 | 1,744 | 321 | 1,283 |
| Peru..... | -134 | -1,760 | 326 | 1,137 | -7 | 8 | 123 | -106 | -20 | 1 | 13 |
| El Salvador..... | 2,443 | -1,080 | - | 20 | 5 | 1 | - | 2 | - | 2 | - |
| Uruguay..... | 1,913 | -3,034 | -2,590 | 1,149 | 250 | 256 | 369 | 253 | 270 | 198 | 38 |
| Venezuela..... | 1,321 | 688 | -2,703 | -5,522 | -3,317 | -39 | -8 | -4 | 21 | -474 | 69 |
| Regional organizations 1/..... | - | - | - | -74,285 | - | - | -74,285 | - | - | - | - |
| Other Latin America 1/..... | -4,905 | -26,634 | -36,746 | -16,615 | -10,330 | -305 | -1,545 | -4,034 | -95 | 574 | -1,954 |
| Total Latin America..... | 11,245 | -107,431 | -58,373 | -115,033 | -19,171 | -195 | -80,923 | -12,135 | -3,406 | 1,307 | 598 |
| Asia: | | | | | | | | | | | |
| China Mainland..... | 59 | -52 | 2 | -82 | -1 | - | - | - | - | - | - |
| Hong Kong..... | 15,283 | 1,513 | -3,169 | 560 | -412 | -463 | -293 | -258 | 95 | 90 | 78 |
| India..... | 151 | -15 | 14 | -110 | -8 | -1 | 12 | -19 | - | - | - |
| Indonesia..... | 24 | 26 | -8 | -4 | 1 | - | - | - | - | - | - |
| Iran..... | -30 | -2,117 | -1,962 | 4 | 2 | 15 | -2 | - | 3 | - | -46 |
| Israel..... | -50,536 | -48,113 | -62,047 | -53,468 | -1,807 | -8,739 | -8,960 | -10,723 | -3,848 | -3,304 | -5,498 |
| Japan..... | -32,736 | 763 | -50,300 | -116,397 | -1,478 | -589 | -26,487 | -759 | -30,363 | -15,716 | -6,729 |
| Korea, Republic of..... | - | - | 4 | -700 | - | - | - | - | - | 191 | - |
| Philippines..... | 1,782 | 1,879 | 60 | 249 | 304 | -2 | 25 | -32 | -25 | -23 | -653 |
| Taiwan..... | -370 | -3 | -452 | 998 | 1,000 | - | -2 | -1 | - | 5 | -100 |
| Thailand..... | -955 | 553 | -137 | -1,545 | -750 | - | -4 | - | - | - | - |
| Other Asia..... | -29,326 | 4,939 | -2,586 | -4,747 | -3,252 | 3 | 15 | -148 | 64 | -3 | 37 |
| Total Asia..... | -96,654 | -40,627 | -120,581 | -175,242 | -6,401 | -9,776 | -35,696 | -11,940 | -34,074 | -18,760 | -12,911 |
| Other countries: | | | | | | | | | | | |
| Australia..... | -18,166 | -43,094 | -28,883 | -35,130 | -23,980 | 1,064 | 1,191 | -688 | 121 | 1,005 | -30,972 |
| Congo, Republic of the..... | -6 | -16 | 8 | 301 | - | - | - | - | - | 18 | - |
| South Africa..... | 9,067 | 8,535 | -24,381 | 13,298 | 2,632 | 594 | 5,230 | 607 | 180 | 451 | 629 |
| United Arab Republic (Egypt)... | -356 | - | 4 | -7 | - | -5 | -3 | - | - | - | -3 |
| All other..... | -5,554 | -1,869 | -19,441 | -28,226 | -2,996 | 75 | 441 | 104 | -101 | 32 | 173 |
| Total other countries..... | -15,015 | -36,444 | -72,693 | -49,764 | -24,344 | 1,728 | 6,859 | 23 | 200 | 1,506 | -30,173 |
| International..... | -156,583 | -147,046 | 1,291 | -165,291 | -4,249 | -9,709 | -4,078 | -34,526 | 5,781 | -28,964 | -61,748 |
| Grand total..... | -749,730 | -644,717 | -830,387 | -1,047,858r | -151,057r | -108,856 | -156,497r | -258,827 | -161,610 | -98,204 | -67,230 |

1/ Beginning May 1960, data for Latin American regional organizations and, beginning July 1962, data for European regional organizations (except the Bank for International Settlements and the European Fund) are

reclassified from "Other Latin America" and "Other Europe" to "Regional organizations."
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CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries
Table 1.- Short-Term Banking Liabilities To Foreigners as of April 30, 1963

(Position in thousands of dollars)

| Country | Total short-term liabilities | Short-term liabilities payable in dollars | | | | | | | | Short-term liabilities payable in foreign currencies |
|---------------------------------------|------------------------------|--|-----------|---------------------------------------|-----------|-------------------------|-----------|---------------------------------------|---------|--|
| | | To foreign banks and official institutions | | | | To all other foreigners | | | | |
| | | Total | Deposits | U. S. Treasury bills and certificates | Other | Total | Deposits | U. S. Treasury bills and certificates | Other | |
| Europe: | | | | | | | | | | |
| Austria..... | 276,440 | 274,116 | 221,865 | 47,000 | 5,251 | 2,308 | 2,302 | - | 6 | 16 |
| Belgium..... | 208,304 | 177,486 | 119,087 | 50,394 | 8,005 | 29,957 | 24,386 | 533 | 5,038 | 861 |
| Czechoslovakia..... | 1,154 | 730 | 623 | - | 107 | 424 | 360 | - | 64 | - |
| Denmark..... | 69,092 | 61,937 | 46,105 | 14,700 | 1,132 | 7,117 | 6,505 | 423 | 189 | 38 |
| Finland..... | 69,615 | 68,059 | 45,027 | 16,900 | 6,132 | 1,556 | 1,556 | - | - | - |
| France..... | 1,432,989 | 1,382,213 | 221,369 | 1,072,136 | 88,708 | 48,602 | 41,494 | 3,240 | 3,868 | 2,174 |
| Germany, Federal Republic of... | 2,455,890 | 2,413,152 | 315,907 | 1,786,409 | 310,836 | 40,353 | 35,608 | 1,615 | 3,130 | 2,385 |
| Greece..... | 170,813 | 153,385 | 78,956 | 33,000 | 41,429 | 17,411 | 17,411 | - | - | 17 |
| Italy..... | 1,120,569 | 1,094,404 | 257,896 | 694,675 | 141,833 | 26,030 | 23,408 | 2,244 | 378 | 135 |
| Netherlands..... | 284,580 | 263,498 | 98,140 | 154,940 | 10,418 | 18,433 | 13,175 | 1,281 | 3,977 | 2,649 |
| Norway..... | 131,179 | 102,160 | 60,150 | 23,611 | 18,399 | 28,878 | 27,916 | 766 | 196 | 141 |
| Poland..... | 9,860 | 9,544 | 8,423 | - | 1,121 | 316 | 293 | 23 | - | - |
| Portugal..... | 158,603 | 109,757 | 101,972 | - | 7,785 | 48,845 | 48,415 | 124 | 306 | 1 |
| Rumania..... | 1,444 | 830 | 617 | - | 213 | 614 | 614 | - | - | - |
| Spain..... | 169,268 | 137,352 | 119,455 | 16,000 | 1,897 | 31,884 | 30,134 | 127 | 1,623 | 32 |
| Sweden..... | 480,311 | 468,971 | 112,931 | 344,500 | 11,540 | 11,271 | 10,139 | 1,110 | 22 | 69 |
| Switzerland..... | 751,406 | 602,614 | 254,023 | 130,238 | 218,353 | 117,374 | 79,488 | 16,058 | 21,828 | 31,418 |
| Turkey..... | 20,691 | 18,976 | 18,760 | - | 216 | 1,715 | 1,695 | - | 20 | - |
| U.S.S.R..... | 2,548 | 2,282 | 2,136 | - | 146 | 266 | 266 | - | - | - |
| United Kingdom..... | 2,064,612 | 1,523,401 | 1,081,038 | 386,688 | 55,675 | 487,032 | 143,222 | 42,337 | 301,473 | 54,179 |
| Yugoslavia..... | 10,981 | 10,385 | 8,551 | - | 1,834 | 596 | 596 | - | - | - |
| Regional organizations 1/..... | 18,308 | 18,308 | 15,441 | - | 2,867 | - | - | - | - | - |
| Other Europe..... | 206,310 | 195,010 | 49,528 | 76,410 | 69,072 | 10,080 | 9,225 | 120 | 735 | 1,220 |
| Total Europe..... | 10,114,967 | 9,088,570 | 3,238,000 | 4,847,601 | 1,002,969 | 931,062 | 518,208 | 70,001 | 342,853 | 95,335 |
| Canada..... | 3,226,488 | 2,968,995 | 1,590,190 | 1,361,575 | 17,230 | 247,616 | 165,531 | 63,353 | 18,732 | 9,877 |
| Latin America: | | | | | | | | | | |
| Argentina..... | 307,710 | 180,488 | 136,906 | 42,355 | 1,227 | 126,405 | 123,182 | 126 | 3,097 | 817 |
| Bolivia..... | 21,208 | 3,591 | 3,556 | - | 35 | 17,612 | 17,502 | 101 | 9 | 5 |
| Brazil..... | 198,280 | 116,368 | 106,649 | 75 | 9,644 | 81,847 | 81,021 | 107 | 719 | 65 |
| Chile..... | 117,193 | 36,521 | 34,979 | - | 1,542 | 80,665 | 79,949 | 135 | 581 | 7 |
| Colombia..... | 162,648 | 71,572 | 68,923 | 100 | 2,549 | 91,076 | 88,503 | 112 | 2,461 | - |
| Cuba..... | 14,618 | 1,440 | 1,440 | - | - | 13,178 | 13,083 | 95 | - | - |
| Dominican Republic..... | 47,368 | 28,332 | 24,403 | - | 3,929 | 19,036 | 18,831 | 71 | 134 | - |
| Guatemala..... | 74,757 | 59,470 | 19,925 | 28,300 | 11,245 | 15,287 | 14,982 | - | 305 | - |
| Mexico..... | 639,251 | 412,808 | 211,914 | 108,800 | 92,094 | 226,153 | 219,652 | 1,411 | 5,090 | 290 |
| Netherlands Antilles and Surinam..... | 94,203 | 42,752 | 24,390 | 13,517 | 4,845 | 51,420 | 32,025 | 2,426 | 16,969 | 31 |
| Panama, Republic of..... | 103,286 | 15,091 | 13,889 | - | 1,202 | 87,825 | 72,050 | 989 | 14,786 | 370 |
| Peru..... | 109,715 | 36,706 | 36,468 | - | 238 | 72,833 | 71,127 | 41 | 1,665 | 176 |
| El Salvador..... | 48,589 | 32,976 | 10,789 | 16,400 | 5,787 | 15,613 | 14,603 | - | 1,010 | - |
| Uruguay..... | 90,866 | 31,416 | 27,084 | - | 4,332 | 59,402 | 54,535 | 1,340 | 3,527 | 48 |
| Venezuela..... | 505,312 | 228,933 | 228,615 | - | 318 | 276,378 | 274,899 | 114 | 1,365 | 1 |
| Regional organizations..... | 150,797 | 150,797 | 20,697 | 1,600 | 128,500 | - | - | - | - | - |
| Other Latin America..... | 339,901 | 200,152 | 150,623 | 10,725 | 38,804 | 135,901 | 121,676 | 5,010 | 9,215 | 3,848 |
| Total Latin America..... | 3,025,702 | 1,649,413 | 1,121,250 | 221,872 | 306,291 | 1,370,631 | 1,297,620 | 12,078 | 60,933 | 5,658 |
| Asia: | | | | | | | | | | |
| China Mainland..... | 35,039 | 29,718 | 29,633 | 85 | - | 5,321 | 5,321 | - | - | - |
| Hong Kong..... | 65,933 | 31,078 | 26,617 | - | 4,461 | 34,793 | 33,548 | 209 | 1,036 | 62 |
| India..... | 39,512 | 32,411 | 22,703 | 5,100 | 4,608 | 6,850 | 6,825 | - | 25 | 251 |
| Indonesia..... | 32,601 | 29,478 | 17,378 | 12,100 | - | 3,123 | 3,123 | - | - | - |
| Iran..... | 49,445 | 40,855 | 13,850 | 27,000 | 5 | 8,580 | 8,580 | - | - | 10 |
| Israel..... | 95,277 | 89,455 | 56,302 | 8,886 | 24,267 | 5,822 | 5,659 | 20 | 143 | - |
| Japan..... | 2,245,881 | 2,222,307 | 1,314,494 | 721,650 | 186,163 | 23,497 | 23,436 | 15 | 46 | 77 |
| Korea, Republic of..... | 108,421 | 107,374 | 104,695 | - | 2,679 | 1,047 | 1,047 | - | - | - |
| Philippines..... | 176,320 | 150,423 | 140,228 | 825 | 9,370 | 25,892 | 25,505 | 201 | 186 | 5 |
| Taiwan..... | 92,280 | 85,006 | 70,512 | 10 | 14,484 | 7,274 | 7,259 | 15 | - | - |
| Thailand..... | 367,837 | 364,824 | 167,746 | 191,329 | 5,749 | 3,013 | 3,013 | - | - | - |
| Other Asia..... | 313,399 | 275,026 | 200,732 | 33,349 | 40,945 | 37,663 | 37,489 | - | 174 | 710 |
| Total Asia..... | 3,621,945 | 3,457,955 | 2,164,890 | 1,000,334 | 292,731 | 162,875 | 160,805 | 460 | 1,610 | 1,115 |
| Other countries: | | | | | | | | | | |
| Australia..... | 149,374 | 144,086 | 52,398 | 80,850 | 10,838 | 4,265 | 4,190 | 75 | - | 1,023 |
| Congo, Republic of the..... | 31,691 | 30,201 | 24,123 | 3,100 | 2,978 | 1,490 | 1,390 | 100 | - | - |
| South Africa..... | 40,193 | 36,329 | 33,160 | 3,000 | 169 | 2,251 | 2,249 | - | 2 | 1,613 |
| United Arab Republic (Egypt)... | 18,784 | 17,859 | 14,661 | 1,220 | 1,978 | 763 | 763 | - | - | 162 |
| All other..... | 236,374 | 198,027 | 155,024 | 26,640 | 16,363 | 37,210 | 35,897 | - | 1,313 | 1,137 |
| Total other countries..... | 476,416 | 426,502 | 279,366 | 114,810 | 32,326 | 45,979 | 44,489 | 175 | 1,315 | 3,935 |
| International..... | 4,847,491 | 4,847,038 | 530,390 | 4,309,639 | 7,009 | 453 | 353 | - | 100 | - |
| Grand total..... | 25,313,009 | 22,438,473 | 8,924,086 | 11,855,831 | 1,658,556 | 2,758,616 | 2,187,006 | 146,067 | 425,543 | 115,920 |

1/ Excludes the Bank for International Settlements and the European Fund, which remain classified with "Other Europe."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries
Table 2.- Short-Term Banking Claims on Foreigners as of April 30, 1963 1/

(Position in thousands of dollars)

| Country | Total short-term claims | Short-term claims payable in dollars | | | | | Short-term claims payable in foreign currencies | | |
|---------------------------------------|-------------------------|--------------------------------------|---|----------------|--|------------------|---|--|----------------|
| | | Total | Loans to: | | Collections outstanding for own account and domestic customers | Other | Total | Deposits of reporting banks and domestic customers with foreigners | Other |
| | | | Foreign banks and official institutions | Other | | | | | |
| Europe: | | | | | | | | | |
| Austria..... | 7,958 | 7,707 | 3,369 | 708 | 2,031 | 1,599 | 251 | 250 | 1 |
| Belgium..... | 27,901 | 21,351 | 3,350 | 1,270 | 12,329 | 4,402 | 6,550 | 6,532 | 18 |
| Czechoslovakia..... | 726 | 726 | 694 | - | 32 | - | - | - | - |
| Denmark..... | 14,887 | 14,161 | 2,769 | 431 | 4,340 | 6,621 | 726 | 726 | - |
| Finland..... | 41,441 | 41,350 | 307 | 369 | 1,754 | 38,920 | 91 | 91 | - |
| France..... | 67,333 | 56,018 | 4,880 | 13,036 | 16,280 | 21,822 | 11,315 | 9,548 | 1,767 |
| Germany, Federal Republic of..... | 145,150 | 126,549 | 38,524 | 30,434 | 26,811 | 30,780 | 18,601 | 13,954 | 4,647 |
| Greece..... | 9,190 | 9,148 | 2,218 | 861 | 6,038 | 31 | 42 | 38 | 4 |
| Italy..... | 69,140 | 66,721 | 19,165 | 5,742 | 17,608 | 24,206 | 2,419 | 2,334 | 85 |
| Netherlands..... | 32,695 | 23,475 | 5,072 | 422 | 15,784 | 2,197 | 9,220 | 9,199 | 21 |
| Norway..... | 33,167 | 32,256 | 4,962 | 1,205 | 2,008 | 24,081 | 911 | 911 | - |
| Poland..... | 7,126 | 7,126 | 3 | - | 148 | 6,975 | - | - | - |
| Portugal..... | 13,223 | 13,086 | 4,458 | 307 | 2,211 | 6,110 | 137 | 137 | - |
| Rumania..... | 6 | 6 | - | - | 6 | - | - | - | - |
| Spain..... | 32,282 | 31,395 | 5,676 | 9,455 | 3,093 | 13,171 | 887 | 880 | 7 |
| Sweden..... | 22,513 | 17,910 | 735 | 116 | 6,666 | 10,393 | 4,603 | 4,601 | 2 |
| Switzerland..... | 65,791 | 47,526 | 13,702 | 17,242 | 7,193 | 9,389 | 18,265 | 14,159 | 4,106 |
| Turkey..... | 39,644 | 39,639 | 36,322 | 309 | 3,008 | - | 5 | 5 | - |
| U.S.S.R..... | 46 | 46 | 33 | - | 13 | - | - | - | - |
| United Kingdom..... | 193,116 | 64,711 | 20,516 | 8,253 | 17,243 | 18,699 | 128,405 | 112,727 | 15,678 |
| Yugoslavia..... | 11,793 | 11,775 | 8,936 | 53 | 395 | 2,391 | 18 | 18 | - |
| Other Europe..... | 20,611 | 20,118 | 1,473 | 11,198 | 3,014 | 4,433 | 493 | 407 | 86 |
| Total Europe..... | 855,739 | 652,800 | 177,164 | 101,411 | 148,005 | 226,220 | 202,939 | 176,517 | 26,422 |
| Canada..... | 484,908 | 282,570 | 10,254 | 147,014 | 6,437 | 118,865 | 202,338 | 55,511 | 146,827 |
| Latin America: | | | | | | | | | |
| Argentina..... | 170,494 | 132,198 | 17,682 | 30,933 | 45,470 | 38,113 | 38,296 | 38,236 | 60 |
| Bolivia..... | 4,538 | 4,538 | 631 | 176 | 3,098 | 633 | - | - | - |
| Brazil..... | 196,107 | 140,102 | 38,170 | 60,121 | 25,978 | 15,833 | 56,005 | 55,772 | 233 |
| Chile..... | 152,541 | 147,939 | 25,546 | 23,663 | 26,542 | 72,188 | 4,602 | 4,385 | 217 |
| Colombia..... | 138,685 | 138,503 | 43,497 | 27,555 | 23,410 | 44,041 | 182 | 22 | 160 |
| Cuba..... | 16,576 | 16,543 | - | 816 | 15,722 | 5 | 33 | 19 | 14 |
| Dominican Republic..... | 27,663 | 27,663 | 3,943 | 200 | 13,786 | 9,734 | - | - | - |
| Guatemala..... | 17,841 | 17,816 | 4,687 | 1,102 | 7,349 | 4,678 | 25 | - | 25 |
| Mexico..... | 412,960 | 403,946 | 147,118 | 96,593 | 35,171 | 125,064 | 9,014 | 1,172 | 7,842 |
| Netherlands Antilles and Surinam..... | 10,282 | 10,281 | 43 | 6,667 | 3,565 | 6 | 1 | - | 1 |
| Panama, Republic of..... | 34,149 | 34,147 | 6,116 | 13,404 | 7,041 | 7,586 | 2 | - | 2 |
| Peru..... | 92,398 | 92,335 | 7,934 | 14,710 | 30,432 | 39,279 | 43 | 19 | 24 |
| El Salvador..... | 9,787 | 9,781 | 96 | 1,417 | 5,631 | 2,637 | 6 | - | 6 |
| Uruguay..... | 120,619 | 120,616 | 13,605 | 3,459 | 6,530 | 97,022 | 3 | 3 | - |
| Venezuela..... | 100,076 | 98,378 | 16,415 | 13,101 | 50,169 | 18,693 | 1,698 | 1,221 | 477 |
| Other Latin America..... | 95,741 | 95,522 | 14,286 | 21,845 | 33,560 | 25,831 | 219 | 84 | 135 |
| Total Latin America..... | 1,600,457 | 1,490,328 | 339,769 | 315,762 | 333,454 | 501,343 | 110,129 | 100,933 | 9,196 |
| Asia: | | | | | | | | | |
| China Mainland..... | 1,722 | 1,717 | 1,709 | - | 8 | - | 5 | 5 | - |
| Hong Kong..... | 13,685 | 13,653 | 4,138 | 2,581 | 5,631 | 1,303 | 32 | 17 | 15 |
| India..... | 21,771 | 21,339 | 4,710 | 534 | 8,174 | 7,921 | 432 | 408 | 24 |
| Indonesia..... | 278 | 277 | 63 | - | 214 | - | 1 | - | 1 |
| Iran..... | 18,525 | 18,525 | 3,226 | 20 | 13,903 | 1,376 | - | - | - |
| Israel..... | 33,148 | 33,143 | 4,114 | 4,188 | 3,838 | 21,003 | 5 | 5 | - |
| Japan..... | 1,867,036 | 1,819,881 | 424,870 | 64,901 | 186,065 | 1,144,047 | 47,153 | 45,460 | 1,693 |
| Korea, Republic of..... | 14,157 | 14,157 | 11 | - | 12,400 | 1,746 | - | - | - |
| Philippines..... | 72,832 | 72,700 | 45,239 | 8,490 | 5,776 | 13,195 | 132 | 129 | 3 |
| Taiwan..... | 14,921 | 14,921 | 2,503 | 449 | 2,797 | 9,172 | - | - | - |
| Thailand..... | 39,842 | 39,842 | 7,897 | 797 | 7,290 | 23,858 | - | - | - |
| Other Asia..... | 54,013 | 53,449 | 18,226 | 5,200 | 24,704 | 5,319 | 564 | 468 | 96 |
| Total Asia..... | 2,151,930 | 2,103,606 | 516,706 | 87,160 | 270,800 | 1,228,940 | 48,324 | 46,492 | 1,832 |
| Other countries: | | | | | | | | | |
| Australia..... | 44,427 | 30,679 | 1,788 | 4,001 | 12,392 | 12,498 | 13,748 | 3,003 | 10,745 |
| Congo, Republic of the..... | 1,983 | 1,983 | 121 | 1 | 1,861 | - | - | - | - |
| South Africa..... | 12,917 | 12,597 | 311 | 1,423 | 9,777 | 1,086 | 320 | 221 | 99 |
| United Arab Republic (Egypt)..... | 17,494 | 17,101 | 4,400 | 1 | 1,237 | 11,463 | 393 | 190 | 203 |
| All other..... | 64,449 | 63,652 | 10,947 | 28,815 | 17,840 | 6,050 | 797 | 259 | 538 |
| Total other countries..... | 141,270 | 126,012 | 17,567 | 34,241 | 43,107 | 31,097 | 15,258 | 3,673 | 11,585 |
| International..... | - | - | - | - | - | - | - | - | - |
| Grand total..... | 5,234,304 | 4,655,316 | 1,061,460 | 685,588 | 801,803 | 2,106,465 | 578,988 | 383,126 | 195,862 |

1/ Excludes convertible foreign currencies held by U. S. monetary authorities.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners During April 1963

(In thousands of dollars)

| Country | Purchases by foreigners | | | | | | Sales by foreigners | | | | | |
|---------------------------------------|-------------------------|----------------------------------|---------------------|----------------|--------------------|---------------|---------------------|----------------------------------|---------------------|----------------|--------------------|---------------|
| | Total purchases | Domestic securities | | | Foreign securities | | Total sales | Domestic securities | | | Foreign securities | |
| | | U. S. Government bonds and notes | Corporate and other | | Bonds | Stocks | | U. S. Government bonds and notes | Corporate and other | | Bonds | Stocks |
| | | | Bonds | Stocks | | | | | Bonds | Stocks | | |
| Europe: | | | | | | | | | | | | |
| Austria..... | 180 | 22 | 2 | 151 | 3 | 2 | 132 | - | - | 131 | 1 | - |
| Belgium..... | 6,921 | - | 177 | 5,040 | 1,057 | 647 | 9,186 | - | 203 | 6,571 | 1,008 | 1,404 |
| Czechoslovakia..... | - | - | - | - | - | - | 2 | - | - | - | 2 | - |
| Denmark..... | 140 | - | 12 | 50 | 78 | - | 14,737 | - | - | 59 | 14,569 | 109 |
| Finland..... | 484 | - | - | 1 | 483 | - | 13 | - | - | 13 | - | - |
| France..... | 73,650 | 2 | 323 | 10,607 | 61,069 | 1,649 | 17,204 | 210 | 256 | 11,010 | 468 | 5,260 |
| Germany, Federal Republic of.. | 9,660 | 22 | 359 | 5,060 | 3,292 | 927 | 12,248 | 9 | 136 | 7,238 | 3,299 | 1,566 |
| Greece..... | 211 | - | - | 196 | 10 | 5 | 309 | - | - | 307 | 2 | - |
| Italy..... | 5,723 | 99 | 51 | 4,085 | 1,121 | 367 | 5,789 | 294 | 12 | 4,363 | 558 | 562 |
| Netherlands..... | 9,842 | 31 | 465 | 5,888 | 1,735 | 1,723 | 21,882 | 25 | 623 | 7,773 | 1,759 | 11,702 |
| Norway..... | 10,150 | 8,563 | 69 | 732 | 743 | 43 | 2,833 | 13 | 80 | 1,340 | 1,129 | 271 |
| Poland..... | - | - | - | - | - | - | - | - | - | - | - | - |
| Portugal..... | 1,682 | 88 | - | 1,467 | 24 | 103 | 774 | 88 | 107 | 423 | 139 | 17 |
| Rumania..... | - | - | - | - | - | - | - | - | - | - | - | - |
| Spain..... | 1,865 | 1 | - | 1,772 | 35 | 57 | 1,677 | - | 63 | 1,492 | 9 | 113 |
| Sweden..... | 4,725 | - | 759 | 216 | 3,716 | 34 | 2,669 | 25 | 524 | 157 | 1,933 | 30 |
| Switzerland..... | 89,176 | 26 | 4,257 | 68,716 | 12,535 | 3,642 | 90,940 | 477 | 3,648 | 73,325 | 5,452 | 8,038 |
| Turkey..... | 86 | - | - | 86 | - | - | 177 | - | - | 177 | - | - |
| U.S.S.R..... | - | - | - | - | - | - | - | - | - | - | - | - |
| United Kingdom..... | 101,125 | 5,393 | 1,690 | 83,122 | 5,501 | 5,419 | 52,795 | 1,586 | 749 | 41,126 | 3,645 | 5,689 |
| Yugoslavia..... | - | - | - | - | - | - | 1 | - | - | 1 | - | - |
| Regional organizations 1/..... | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Europe..... | 4,733 | 796 | 79 | 2,028 | 1,830 | - | 4,079 | - | 86 | 2,220 | 1,570 | 203 |
| Total Europe..... | 320,353 | 15,043 | 8,243 | 189,217 | 93,232 | 14,618 | 237,447 | 2,727 | 6,487 | 157,726 | 35,543 | 34,964 |
| Canada..... | 106,876 | 12,112 | 5,054 | 34,344 | 11,797 | 43,569 | 121,743 | 21,378 | 9,578 | 35,082 | 29,397 | 26,308 |
| Latin America: | | | | | | | | | | | | |
| Argentina..... | 1,834 | - | 69 | 1,504 | 148 | 113 | 1,573 | - | 3 | 1,407 | 112 | 51 |
| Bolivia..... | 85 | - | - | 85 | - | - | 100 | - | - | 95 | 5 | - |
| Brazil..... | 1,526 | - | 80 | 1,114 | 300 | 32 | 984 | - | - | 936 | 7 | 41 |
| Chile..... | 1,175 | - | 11 | 1,054 | 19 | 91 | 557 | - | 11 | 506 | 6 | 34 |
| Colombia..... | 1,024 | - | 22 | 548 | 250 | 204 | 342 | - | 5 | 279 | 28 | 30 |
| Cuba..... | 3 | - | - | 3 | - | - | - | - | - | - | - | - |
| Dominican Republic..... | 203 | 10 | - | 173 | 20 | - | 435 | 30 | 99 | 305 | 1 | - |
| Guatemala..... | 11 | - | - | 11 | - | - | 25 | - | - | 25 | - | - |
| Mexico..... | 1,855 | - | 63 | 1,450 | 170 | 172 | 1,565 | 25 | 92 | 1,260 | 10 | 178 |
| Netherlands Antilles and Surinam..... | 4,847 | 54 | 362 | 3,624 | 536 | 271 | 3,530 | - | 245 | 2,611 | 296 | 378 |
| Panama, Republic of..... | 4,914 | 25 | 61 | 3,009 | 1,603 | 216 | 3,425 | - | 32 | 2,857 | 393 | 143 |
| Peru..... | 668 | - | - | 535 | 25 | 108 | 802 | - | 36 | 646 | 48 | 72 |
| El Salvador..... | 34 | - | 1 | 33 | - | - | 4 | - | - | 4 | - | - |
| Uruguay..... | 1,780 | - | 51 | 1,460 | 224 | 45 | 1,741 | - | 48 | 1,462 | 183 | 48 |
| Venezuela..... | 2,158 | 34 | 4 | 1,945 | 90 | 85 | 2,005 | 24 | 6 | 1,869 | 21 | 85 |
| Regional organizations..... | - | - | - | - | - | - | 6,000 | 6,000 | - | - | - | - |
| Other Latin America..... | 3,217 | - | 816 | 1,544 | 789 | 68 | 5,076 | 15 | 2 | 2,248 | 2,565 | 246 |
| Total Latin America..... | 25,334 | 123 | 1,540 | 18,092 | 4,174 | 1,405 | 28,164 | 6,094 | 579 | 16,510 | 3,675 | 1,306 |
| Asia: | | | | | | | | | | | | |
| China Mainland..... | 7 | - | - | 7 | - | - | 36 | - | - | 36 | - | - |
| Hong Kong..... | 10,449 | - | 43 | 9,899 | 301 | 206 | 7,071 | - | 34 | 6,608 | 338 | 91 |
| India..... | 17,074 | 17,000 | 16 | 58 | - | - | 15,032 | 15,000 | - | 32 | - | - |
| Indonesia..... | 6 | - | - | 6 | - | - | 4 | - | - | 4 | - | - |
| Iran..... | 121 | - | - | 121 | - | - | 169 | - | 1 | 122 | 9 | 37 |
| Israel..... | 1,419 | - | 2 | 164 | 1,229 | 24 | 6,796 | - | 2 | 43 | 5,122 | 1,629 |
| Japan..... | 6,366 | 82 | 13 | 348 | 401 | 5,522 | 12,727 | 10 | - | 65 | 5,300 | 7,352 |
| Korea, Republic of..... | 18 | - | - | 18 | - | - | - | - | - | - | - | - |
| Philippines..... | 50 | - | - | 50 | - | - | 695 | - | - | 42 | 514 | 139 |
| Taiwan..... | 178 | - | - | 178 | - | - | 349 | 76 | - | 173 | - | 100 |
| Thailand..... | 38 | - | - | 38 | - | - | 26 | - | - | 26 | - | - |
| Other Asia..... | 1,629 | - | - | 1,576 | 32 | 21 | 1,030 | - | - | 1,014 | - | 16 |
| Total Asia..... | 37,355 | 17,082 | 74 | 12,463 | 1,963 | 5,773 | 43,935 | 15,086 | 37 | 8,165 | 11,283 | 9,364 |
| Other countries: | | | | | | | | | | | | |
| Australia..... | 116 | - | 2 | 44 | 57 | 13 | 31,111 | - | - | 69 | 29,897 | 1,145 |
| Congo, Republic of the..... | 14 | - | - | 14 | - | - | 8 | - | - | 8 | - | - |
| South Africa..... | 777 | - | - | 29 | 318 | 430 | 154 | - | - | 35 | - | 119 |
| United Arab Republic (Egypt)..... | 13 | - | - | 13 | - | - | 64 | - | - | 61 | - | 3 |
| All other..... | 996 | 8 | 25 | 774 | 18 | 171 | 910 | - | 3 | 891 | 1 | 15 |
| Total other countries..... | 1,916 | 8 | 27 | 874 | 393 | 614 | 32,247 | - | 3 | 1,064 | 29,898 | 1,282 |
| International..... | 24,832 | 14,046 | 2,792 | 514 | 7,401 | 79 | 70,210 | 942 | 9 | 31 | 69,228 | - |
| Grand total..... | 516,666 | 58,414 | 17,730 | 255,504 | 118,960 | 66,058 | 533,746 | 46,227 | 16,693 | 218,578 | 179,024 | 73,224 |

Note: Excludes transactions in nonmarketable U. S. Treasury notes, foreign series, and U. S. Treasury bonds, foreign currency series. See "International Financial Statistics," Table 2.

1/ Excludes the Bank for International Settlements and the European Fund, which remain classified with "Other Europe."

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 2.- Long-Term¹/Liabilities to and Claims on Foreigners Reported by Banks and Bankers

(Position at end of period in thousands of dollars)

| Country | Liabilities to foreigners | | | | | Claims on foreigners | | | | |
|--|---------------------------|------|-----------|----------|---------|----------------------|-----------|-----------|-----------|-----------|
| | 1962 | | | | 1963 | 1962 | | | | 1963 |
| | March | June | September | December | March p | March | June | September | December | March p |
| Europe: | | | | | | | | | | |
| Austria..... | - | - | - | - | - | 43,664 | 54,575 | 57,136 | 65,421 | 65,826 |
| Belgium..... | - | - | - | - | - | 38,711 | 9,189 | 7,763 | 11,766 | 12,055 |
| Denmark..... | - | - | - | - | - | 7,492 | 7,333 | 10,045 | 10,024 | 24,111 |
| Finland..... | - | - | - | - | - | 3,870 | 3,733 | 9,019 | 12,931 | 14,406 |
| France..... | - | - | 4,000 | - | - | 14,456 | 24,229 | 20,635 | 24,496 | 24,549 |
| Germany, Federal Republic of.... | - | 18 | 18 | - | - | 73,536 | 70,168 | 72,162 | 80,285 | 76,119 |
| Greece..... | - | - | - | - | - | 6,841 | 6,691 | 9,972 | 13,449 | 12,735 |
| Italy..... | - | - | - | - | - | 28,007 | 30,247 | 28,563 | 31,638 | 41,758 |
| Netherlands..... | - | - | - | - | - | 45,881 | 43,194 | 8,135 | 1,061 | 1,291 |
| Norway..... | - | - | - | - | - | 172,241 | 179,070 | 189,275 | 201,877 | 207,256 |
| Poland..... | - | - | - | - | - | - | - | 1,000 | - | - |
| Portugal..... | - | - | - | - | - | 3,717 | 23,616 | 24,139 | 26,599 | 27,520 |
| Spain..... | - | - | - | - | - | 846 | 7,203 | 8,699 | 10,241 | 10,648 |
| Sweden..... | - | - | - | 35 | - | 47,919 | 45,722 | 43,291 | 39,094 | 36,025 |
| Switzerland..... | 877 | 412 | 1,012 | 4,004 | 4,004 | 9,737 | 10,303 | 15,777 | 17,563 | 15,515 |
| Turkey..... | - | - | - | - | - | 57 | 57 | 57 | 57 | 57 |
| United Kingdom..... | 200 | - | - | - | 300 | 12,141 | 12,225 | 25,925 | 25,186 | 24,628 |
| Yugoslavia..... | - | - | - | - | - | 2,098 | 1,774 | 1,720 | 1,119 | 978 |
| Norther Europe..... | - | - | - | - | - | 3,326 | 1,593 | 776 | 4,788 | 4,697 |
| Total Europe..... | 1,077 | 430 | 5,030 | 4,039 | 4,304 | 514,540 | 530,922 | 534,089 | 577,595 | 600,174 |
| Canada..... | - | - | - | - | - | 289,899 | 290,859 | 295,563 | 303,623 | 283,950 |
| Latin America: | | | | | | | | | | |
| Argentina..... | 1 | 1 | 1 | 1 | 1 | 73,410 | 69,244 | 69,212 | 61,974 | 59,496 |
| Bolivia..... | - | - | - | - | - | 36 | 36 | 50 | 78 | 104 |
| Brazil..... | - | - | - | - | - | 272,997 | 264,725 | 265,472 | 253,129 | 256,096 |
| Chile..... | - | - | - | - | - | 25,214 | 20,567 | 25,089 | 18,507 | 35,030 |
| Colombia..... | 17 | 17 | 17 | 17 | 17 | 37,823 | 61,787 | 69,295 | 64,313 | 65,930 |
| Cuba..... | - | - | - | - | - | 885 | 885 | 884 | 884 | 884 |
| Dominican Republic..... | - | - | - | - | - | - | - | 216 | 216 | 290 |
| Guatemala..... | - | - | - | - | - | 11,826 | 8,556 | 9,070 | 9,070 | 14,114 |
| Mexico..... | 381 | 322 | 265 | 165 | 192 | 164,467 | 185,588 | 208,690 | 194,903 | 216,507 |
| Netherlands Antilles and Surinam..... | - | - | - | - | - | 17,696 | 7,900 | 7,631 | 7,524 | 2,892 |
| Panama, Republic of..... | - | - | - | - | - | 21,638 | 17,861 | 20,560 | 21,463 | 21,358 |
| Peru..... | - | - | - | - | - | 11,304 | 13,229 | 13,573 | 13,322 | 14,683 |
| El Salvador..... | - | - | - | - | - | 355 | 344 | 372 | 433 | 603 |
| Uruguay..... | - | - | - | - | - | 483 | 951 | 633 | 1,504 | 1,735 |
| Venezuela..... | 44 | 63 | 46 | 47 | 47 | 250,888 | 225,638 | 224,703 | 166,937 | 100,518 |
| Other Latin America..... | 75 | 80 | 56 | 55 | 1,052 | 82,465 | 83,805 | 73,237 | 71,694 | 75,619 |
| Total Latin America..... | 518 | 483 | 385 | 285 | 1,309 | 971,487 | 961,116 | 988,687 | 885,951 | 865,659 |
| Asia: | | | | | | | | | | |
| Hong Kong..... | 62 | - | - | - | - | 2,403 | 2,657 | 2,710 | 2,992 | 2,460 |
| India..... | - | - | - | - | - | 17,600 | 19,240 | 18,987 | 15,030 | 13,535 |
| Indonesia..... | - | - | - | - | - | 51,450 | 54,900 | - | - | - |
| Iran..... | - | - | - | - | - | 12,054 | 11,193 | 11,463 | 8,986 | 8,905 |
| Israel..... | - | - | - | - | - | 21,740 | 26,521 | 28,161 | 27,683 | 29,412 |
| Japan..... | - | - | - | - | - | 30,550 | 48,810 | 53,812 | 74,343 | 75,787 |
| Korea..... | - | - | - | - | - | - | 5 | 3 | 3 | 1 |
| Philippines..... | - | - | - | - | - | 62,343 | 61,208 | 61,505 | 70,400 | 74,140 |
| Taiwan..... | - | - | - | - | - | 730 | 992 | 884 | 630 | 142 |
| Thailand..... | - | - | - | - | - | 3,354 | 3,544 | 3,200 | 3,616 | 2,210 |
| Other Asia..... | - | - | - | - | - | 2,383 | 9,928 | 9,887 | 18,403 | 12,189 |
| Total Asia..... | 62 | - | - | - | - | 204,607 | 238,998 | 190,612 | 222,086 | 218,781 |
| Other countries: | | | | | | | | | | |
| Australia..... | - | - | - | - | - | 37,501 | 45,691 | 46,162 | 43,760 | 42,833 |
| Congo, Republic of the..... | - | - | - | - | - | 38,878 | 38,753 | 40,003 | 35,003 | 23,878 |
| South Africa..... | - | - | - | - | - | 48,059 | 28,887 | 29,152 | 23,874 | 23,780 |
| United Arab Republic (Egypt).... | - | - | - | - | - | 2,520 | 2,370 | 1,595 | 1,595 | 945 |
| All other..... | 7 | 8 | 8 | 9 | 10 | 45,629 | 51,902 | 58,314 | 57,544 | 55,853 |
| Total other countries..... | 7 | 8 | 8 | 9 | 10 | 172,587 | 167,603 | 175,226 | 161,776 | 147,289 |
| Grand total..... | 1,664 | 921 | 5,423 | 4,333 | 5,623 | 2,153,120 | 2,189,498 | 2,184,177 | 2,151,031 | 2,115,853 |

¹/ Having a maturity of more than one year from date of issuance; excluding long-term securities.

p Preliminary.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 3.- Estimated Gold Reserves and Dollar Holdings of Foreign Countries
and International Institutions 1/

(Position at end of period in millions of dollars)

| Area and country | 1961 | | 1962 | | | | | | | | 1963 | |
|--|-----------------------------|----------------------------------|-----------------------------|----------------------------------|-----------------------------|----------------------------------|-----------------------------|----------------------------------|-----------------------------|----------------------------------|-----------------------------|----------------------------------|
| | December | | March | | June | | September | | December | | March p | |
| | Gold and short-term dollars | U.S. Gov-ernment bonds and notes | Gold and short-term dollars | U.S. Gov-ernment bonds and notes | Gold and short-term dollars | U.S. Gov-ernment bonds and notes | Gold and short-term dollars | U.S. Gov-ernment bonds and notes | Gold and short-term dollars | U.S. Gov-ernment bonds and notes | Gold and short-term dollars | U.S. Gov-ernment bonds and notes |
| Western Europe: | | | | | | | | | | | | |
| Austria..... | 558 | 3 | 594 | * | 640 | * | 744 | * | 783 | * | 789 | 2 |
| Belgium..... | 1,574 | 8 | 1,616 | 8 | 1,593 | 2 | 1,511 | * | 1,539 | * | 1,555 | 1 |
| Denmark..... | 83 | 30 | 80 | 29 | 83 | 29 | 78 | 30 | 98 | 16 | 96 | 16 |
| Finland..... | 138 | 2 | 138 | 2 | 133 | 2 | 135 | 2 | 134 | 2 | 140 | 2 |
| France..... | 3,110 | 4 | 3,360 | 3 | 3,664 | 3 | 3,643 | 3 | 3,744 | 3 | 4,123 | 3 |
| Germany, Fed. Republic of.... | 6,506r | 3 | 6,200 | 3 | 6,289 | 3 | 6,467 | 3 | 6,409 | 3 | 6,224 | 3 |
| Greece..... | 154 | * | 189 | * | 206 | * | 187 | * | 196 | * | 243 | * |
| Italy..... | 3,459 | * | 3,416 | * | 3,429 | * | 3,533 | * | 3,627 | * | 3,385 | 1 |
| Netherlands..... | 1,797 | 3 | 1,822 | 2 | 1,888 | 2 | 1,857 | 2 | 1,829 | 1 | 1,809 | 2 |
| Norway..... | 135 | 126 | 142 | 93 | 131 | 85 | 142 | 91 | 155 | 87 | 160 | 111 |
| Portugal..... | 542 | 1 | 532 | 1 | 584 | 1 | 610 | 1 | 632 | 1 | 633 | 1 |
| Spain..... | 469 | 1 | 516 | 1 | 568 | 1 | 588 | 1 | 623 | 1 | 704 | 1 |
| Sweden..... | 586 | 93 | 584 | 92 | 607 | 123 | 639 | 102 | 671 | 93 | 673 | 73 |
| Switzerland..... | 3,435 | 83 | 3,262 | 83 | 3,360 | 83 | 3,290 | 86 | 3,575 | 83 | 3,273 | 85 |
| Turkey..... | 165 | * | 160 | * | 163 | * | 162 | * | 165 | * | 162 | * |
| United Kingdom..... | 4,495r | 435 | 4,896r | 388 | 4,882r | 440 | 4,319r | 418 | 4,199 | 370 | 4,640 | 297 |
| Other 2/ 2/..... | 681r | 48 | 732r | 46 | 671r | 46 | 665r | 47 | 540 | 48 | 563 | 46 |
| Total Western Europe 3/..... | 27,887r | 840 | 28,239r | 751 | 28,891r | 820 | 28,570r | 786 | 28,919 | 708 | 29,172 | 644 |
| Canada..... | 3,704 | 459 | 3,454 | 423 | 3,566 | 253 | 4,169 | 266 | 4,057 | 389 | 3,869 | 513 |
| Latin America: | | | | | | | | | | | | |
| Argentina..... | 425 | 1 | 407 | 1 | 310 | 1 | 301 | 1 | 269 | 1 | 318 | 1 |
| Bolivia..... | 27 | * | 25 | * | 27 | * | 24 | * | 26 | * | 27 | * |
| Brazil..... | 513 | 1 | 492 | 1 | 511 | 1 | 499 | 1 | 430 | 1 | 400 | 1 |
| Chile..... | 153 | * | 160 | * | 176 | * | 147 | * | 176 | * | 165 | * |
| Colombia..... | 235 | 1 | 228 | 1 | 252 | 1 | 228 | 1 | 205 | 1 | 226 | 1 |
| Cuba..... | 44 | * | 40 | * | 38 | * | 37 | * | 16 | * | 16 | * |
| Dominican Republic..... | 26 | * | 37 | * | 51 | * | 43 | * | 45 | * | 44 | * |
| El Salvador..... | 40 | * | 46 | * | 53 | * | 49 | * | 40 | * | 65 | * |
| Guatemala..... | 70 | * | 82 | * | 76 | * | 58 | * | 65 | * | 94 | * |
| Mexico..... | 607 | 5 | 615 | 6 | 609 | 6 | 528 | 6 | 626 | 4 | 691 | 4 |
| Panama, Republic of..... | 87 | 1 | 82 | 1 | 87 | 1 | 85 | 1 | 98 | 1 | 97 | 1 |
| Peru..... | 131 | 1 | 137 | * | 137 | * | 154 | * | 152 | * | 155 | * |
| Uruguay..... | 237 | 1 | 255 | 1 | 259 | 1 | 272 | 1 | 281 | 1 | 276 | 1 |
| Venezuela..... | 819 | 1 | 801 | 1 | 765 | 1 | 780 | 1 | 806 | 1 | 837 | 1 |
| Other 2/..... | 130 | * | 162 | * | 198 | * | 180 | * | 161 | 3 | 187 | 3 |
| Total Latin America 3/..... | 3,544 | 12 | 3,569 | 12 | 3,549 | 12 | 3,385 | 12 | 3,396 | 13 | 3,598 | 13 |
| Asia: | | | | | | | | | | | | |
| India..... | 325 | 6 | 321 | 6 | 296 | 6 | 293 | 6 | 288 | 6 | 296 | 5 |
| Indonesia..... | 119 | 1 | 137 | 1 | 126r | 1 | 77r | 1 | 72 | 1 | 74 | 1 |
| Iran..... | 161 | * | 165 | * | 155 | * | 157 | * | 148 | * | 157 | * |
| Japan..... | 1,976 4/ | 3 | 2,152 | 3 | 2,210 | 3 | 2,344 | 3 | 2,481 | 3 | 2,537 | 3 |
| Philippines..... | 212 | 1 | 195 | 1 | 213 | 1 | 198 | 1 | 212 | * | 218 | * |
| Thailand..... | 368 | * | 410 | * | 431 | * | 430 | * | 437 | * | 471 | * |
| Other..... | 1,168 | 45 | 1,211 | 41 | 1,204 | 41 | 1,263 | 41 | 1,296 | 40 | 1,357 | 40 |
| Total Asia..... | 4,329 | 56 | 4,591 | 52 | 4,635r | 52 | 4,762r | 52 | 4,934 | 50 | 5,110 | 49 |
| Other countries: | | | | | | | | | | | | |
| Australia..... | 260 | * | 268 | * | 281 | * | 315 | * | 337 | * | 340 | * |
| South Africa..... | 330 | * | 415 | * | 471 | * | 535 | * | 538 | * | 592 | * |
| United Arab Republic (Egypt)..... | 189 | * | 190 | * | 193 | * | 186 | * | 188 | * | 193 | * |
| Other 5/..... | 618r | 39 | 615r | 42 | 624r | 39 | 647r | 40 | 658 | 39 | 655 | 38 |
| Total other countries..... | 1,397r | 39 | 1,488r | 42 | 1,569r | 39 | 1,683r | 40 | 1,721 | 39 | 1,780 | 38 |
| Total foreign countries 3/..... | 40,861r 4/ | 1,406 | 41,341r | 1,280 | 42,210r | 1,176 | 42,569r | 1,156 | 43,027 | 1,199 | 43,529 | 1,257 |
| International and regional 2/.. | 5,829r | 1,432 | 6,457r | 1,275 | 6,620r | 1,165 | 7,127r | 993 | 7,350 | 911 | 7,217 | 966 |
| Grand total 3/..... | 46,690r 4/ | 2,838 | 47,798r | 2,555 | 48,830r | 2,341 | 49,696r | 2,149 | 50,377 | 2,110 | 50,746 | 2,223 |

1/ "Gold and short-term dollars" represent reported and estimated official gold reserves, and official and private short-term dollar holdings (principally deposits and U. S. Treasury bills and certificates) reported by banks in the U. S. "U. S. Government bonds and notes" represent estimated official and private holdings of U. S. Government securities with an original maturity of more than one year, except for nonmarketable U. S. Treasury notes, foreign series, and U. S. Treasury bonds, foreign currency series, which are excluded. Gold reserves of U.S.S.R., other Eastern European countries, and China Mainland are excluded.

2/ Includes holdings of other Western European countries, the Bank for International Settlements and the European Fund, gold to be distributed by the Tripartite Commission for the Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries. The figures included for the gold reserves of the B. I. S. represent the Bank's net gold assets.

3/ Beginning May 1960, data for Latin American regional organizations and beginning July 1962, data for European regional organizations other than the Bank for International Settlements and the European Fund are reclassified from "Other Europe" and "Other Latin America" to "International and regional." The data for short-term dollars exclude nonnegotiable, noninterest-bearing special U. S. notes held by the Inter-American Development Bank and the International Development Association.

4/ Total short-term dollars include \$82 million reported by banks initially included as of June 30, 1962, and starting with the March 1963 Bulletin included beginning December 31, 1961. Of this total, holdings of Japan amount to \$81 million.

5/ Includes countries in Africa, Oceania, and Eastern Europe, and Western European dependencies outside Europe and Asia.

* Less than \$500,000.

p Preliminary. r Revised.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The

statements of financial condition are published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and was published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 1.- Summary by Specified Classes of Activities, March 31, 1963

(In thousands of dollars)

| Account | Total | Public enterprise revolving funds (See Table 2) | Intragovernmental revolving funds (See Table 3) | Certain other activities (See Table 4) |
|--|-------------------|---|---|--|
| ASSETS | | | | |
| Cash in banks, on hand, and in transit... | 145,994 | 143,997 | 641 | 1,356 |
| Fund balances with the U. S. Treasury 1/. | 13,109,479 | 6,170,764 | 1,189,593 | 5,749,122 |
| Investments: | | | | |
| Public debt securities (par value).... | 1,481,317 | 1,476,180 | - | 5,137 |
| Securities of Government enterprises... | 140,703 | 140,703 | - | - |
| Unamortized premium, or discount (-)... | -10,159 | -10,159 | - | - |
| Other securities..... | 5,639,653 | 238,639 | - | 5,401,015 |
| Advances to contractors and agents: | | | | |
| Government agencies..... | 14,456 | 201 | 265 | 13,990 |
| Other..... | 45,724 | 5,188 | 28,089 | 12,447 |
| Accounts and notes receivable: | | | | |
| Government agencies..... | 1,614,029 | 740,558 | 844,398 | 29,073 |
| Other (net)..... | 2,510,301 | 295,565 | 87,472 | 2,127,264 |
| Inventories..... | 20,872,350 | 6,311,073 | 7,382,605 | 7,178,672 |
| Allowance for losses (-)..... | -1,132,545 | -1,132,407 | -137 | - |
| Accrued interest receivable: | | | | |
| On public debt securities..... | 13,452 | 13,432 | - | 20 |
| On securities of Government enterprises | 455,641 | 1,131 | - | 454,510 |
| Other..... | 551,407 | 142,842 | - | 408,565 |
| Loans receivable: | | | | |
| Government agencies..... | 36,710 | 33,500 | - | 3,210 |
| Other: U. S. dollar loans..... | 26,082,041 | 16,615,680 | - | 9,466,361 |
| Foreign currency loans..... | 3,488,246 | 888,788 | - | 2,599,458 |
| Allowance for losses (-)..... | -371,649 | -359,812 | - | -11,837 |
| Acquired security or collateral (net).... | 878,074 | 877,968 | - | 106 |
| Land, structures, and equipment..... | 12,961,905 | 5,059,465 | 545,843 | 7,356,597 |
| Accumulated depreciation (-)..... | -2,563,940 | -1,563,469 | -244,749 | -755,722 |
| Foreign currencies..... | 943,590 | 2,949 | - | 940,641 |
| Other assets (net)..... | 2,927,441 | 1,438,995 | 118,571 | 1,369,875 |
| Total assets..... | 89,834,220 | 37,531,769 2/ | 9,952,591 | 42,349,860 2/ |
| LIABILITIES | | | | |
| Accounts payable: | | | | |
| Government agencies..... | 461,546 | 73,038 | 365,791 | 22,717 |
| Other..... | 826,836 | 429,217 | 346,182 | 51,436 |
| Accrued liabilities: | | | | |
| Government agencies..... | 483,638 | 437,093 | 603 | 45,941 |
| Other..... | 456,076 | 121,214 | 131,659 | 203,202 |
| Advances from: | | | | |
| Government agencies..... | 105,879 | 713 | 85,094 | 20,072 |
| Other..... | 13,974 | 1,068 | 12,905 | - |
| Trust and deposit liabilities: | | | | |
| Government agencies..... | 640,930 | 603,566 | 2,988 | 34,377 |
| Other..... | 176,979 | 144,902 | 210 | 31,868 |
| Bonds, debentures, and notes payable: | | | | |
| Government agencies..... | 161,115 | 161,115 | - | - |
| Other: Guaranteed by the U. S. | 367,510 | 367,510 | - | - |
| Not guaranteed by the U. S. | 145,015 | 145,015 | - | - |
| Other liabilities (including reserves)... | 2,936,180 | 2,525,066 | 284,164 | 126,950 |
| Total liabilities..... | 6,775,678 | 5,009,516 | 1,229,598 | 536,564 |
| NET INVESTMENT | | | | |
| United States interest: | | | | |
| Interest-bearing investment: | | | | |
| Capital stock..... | 100,000 | 100,000 | - | - |
| Borrowings from the U. S. Treasury... | 28,783,447 | 23,843,679 | - | 4,939,768 |
| Other..... | 1,141,512 | 1,141,512 | - | - |
| Noninterest-bearing investment: | | | | |
| Capital stock..... | 1,048,500 | 1,048,500 | - | - |
| Appropriations..... | 38,151,509 | 12,244,156 | 664,704 | 25,242,650 |
| Capitalization of assets (net)..... | 7,445,935 | 1,789,720 | 288,081 | 5,368,134 |
| Other..... | 19,427,910 | 463,241 | 7,690,053 | 11,274,616 |
| Accumulated net income, or deficit (-). | -10,513,102 | -7,994,484 | 80,156 | -2,598,774 |
| Deposits of general and special fund | | | | |
| revenues (-)..... | -2,527,170 | -114,070 | - | -2,413,099 |
| Total United States interest..... | 83,058,542 | 32,522,253 | 8,722,994 | 41,813,296 |
| Total liabilities and investment..... | 89,834,220 | 37,531,769 | 9,952,591 | 42,349,860 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | |
| United States investment..... | 93,571,645 | 40,516,737 | 8,642,838 | 44,412,070 |
| Accumulated net income, or deficit (-)... | -10,513,102 | -7,994,484 | 80,156 | -2,598,774 |
| U. S. investment incl. interagency items. | 83,058,542 | 32,522,253 | 8,722,994 | 41,813,296 |
| Interagency items: | | | | |
| Due from Government agencies (-)..... | -2,261,540 | -916,093 | -844,664 | -500,783 |
| Due to Government agencies..... | 1,853,109 | 1,275,525 | 454,476 | 123,107 |
| U. S. investment excl. interagency items. | 82,650,111 | 32,881,685 | 8,332,806 | 41,435,620 |

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1963

(In thousands of dollars)

| Account | Total | Agency for International Development | | | | Agriculture Department | |
|--|---------------|--|-------------------|---|----------------------------------|------------------------------|---------------------------------------|
| | | Alliance for Progress, development loans | Development loans | Development loan fund liquidation account | Foreign investment guaranty fund | Commodity Credit Corporation | Federal Crop Insurance Corporation 1/ |
| <u>ASSETS</u> | | | | | | | |
| Cash in banks, on hand, and in transit... | 143,997 | - | - | - | - | 11,599 | 13 |
| Fund balances with the U. S. Treasury 2/. | 6,170,764 | 411,111 | 1,680,316 | 816,649 | 68,728 | 14,303 | 48,793 |
| Investments: | | | | | | | |
| Public debt securities (par value).... | 1,476,180 | - | - | - | - | - | - |
| Securities of Government enterprises... | 140,703 | - | - | - | - | - | - |
| Unamortized premium, or discount (-)... | -10,159 | - | - | - | - | - | - |
| Other securities..... | 238,639 | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | 201 | - | - | - | - | - | - |
| Other..... | 5,188 | - | - | - | - | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | 740,558 | - | - | - | - | 652,787 | 1 |
| Other (net)..... | 295,565 | - | - | - | - | 184,982 | 1,529 |
| Inventories..... | 6,311,073 | - | - | - | - | 4,736,521 | - |
| Allowance for losses (-)..... | -1,132,407 | - | - | - | - | -1,131,212 | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | 13,432 | - | - | - | - | - | - |
| On securities of Government enterprises | 1,131 | - | - | - | - | - | - |
| Other..... | 142,842 | 14 | 441 | 15,740 | - | 1,258 | - |
| Loans receivable: | | | | | | | |
| Government agencies..... | 33,500 | - | - | - | - | 30,000 | - |
| Other: U. S. dollar loans..... | 16,615,680 | 13,789 | 408,125 | 215,898 | - | 3,501,953 2/ | - |
| Foreign currency loans..... | 888,788 | - | - | 888,788 | - | - | - |
| Allowance for losses (-)..... | -359,812 | - | - | - | - | -153,225 | - |
| Acquired security or collateral (net).... | 877,968 | - | - | - | 8 | - | - |
| Land, structures, and equipment..... | 5,059,465 | - | - | - | - | 245,157 | 495 |
| Accumulated depreciation (-)..... | -1,563,469 | - | - | - | - | -145,180 | -256 |
| Foreign currencies..... | 2,949 | - | - | 667 | - | - | - |
| Other assets (net)..... | 1,438,995 | - | - | - | - | 535,466 | 31 |
| Total assets..... | 37,531,769 4/ | 424,914 | 2,088,882 | 1,937,741 | 68,735 | 8,484,408 | 50,605 |
| <u>LIABILITIES</u> | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | 73,038 | - | - | - | - | 5,181 | - |
| Other..... | 429,217 | - | - | - | - | 62,287 | 6,533 |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | 437,093 | - | - | - | - | 95,157 | - |
| Other..... | 121,214 | - | - | - | - | 107,610 | - |
| Advances from: | | | | | | | |
| Government agencies..... | 713 | - | - | - | - | - | - |
| Other..... | 1,068 | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | 603,566 | - | - | - | - | 595,037 | 218 |
| Other..... | 144,902 | - | - | - | - | 63,526 | 12 |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | 161,115 | - | - | - | - | - | - |
| Other: Guaranteed by the U. S. | 367,510 | - | - | - | - | - | - |
| Not guaranteed by the U. S. | 145,015 | - | - | - | - | - | - |
| Other liabilities (including reserves)... | 2,525,066 | - | - | - | 8 | 1,920,367 2/ | 815 |
| Total liabilities..... | 5,009,516 | - | - | - | 8 | 2,849,165 | 7,577 |
| <u>NET INVESTMENT</u> | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | 100,000 | - | - | - | - | 100,000 | - |
| Borrowings from the U. S. Treasury... | 23,843,679 | - | - | - | - | 12,769,000 | - |
| Other..... | 1,141,512 | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | 1,048,500 | - | - | - | - | - | 40,000 |
| Appropriations..... | 12,244,156 | 425,000 | 2,087,500 | 2,000,000 | 30,000 | - | 89,992 |
| Capitalization of assets (net)..... | 1,789,720 | - | - | - | - | - | 238 |
| Other..... | 463,241 | - | - | -27,848 | 27,861 | - | -387 |
| Accumulated net income, or deficit (-)... | -7,994,484 | -86 | 1,382 | 79,608 | 10,866 | -7,233,756 | -86,815 |
| Deposits of general and special fund revenues (-)..... | -114,070 | - | - | -114,018 5/ | - | - | - |
| Total United States interest..... | 32,522,253 | 424,914 | 2,088,882 | 1,937,741 | 68,728 | 5,635,244 | 43,027 |
| Total liabilities and investment..... | 37,531,769 | 424,914 | 2,088,882 | 1,937,741 | 68,735 | 8,484,408 | 50,605 |
| <u>ANALYSIS OF UNITED STATES INVESTMENT</u> | | | | | | | |
| United States investment..... | 40,516,737 | 425,000 | 2,087,500 | 1,858,133 | 57,861 | 12,869,000 | 129,843 |
| Accumulated net income, or deficit (-)... | -7,994,484 | -86 | 1,382 | 79,608 | 10,866 | -7,233,756 | -86,815 |
| U. S. investment incl. interagency items. | 32,522,253 | 424,914 | 2,088,882 | 1,937,741 | 68,728 | 5,635,244 | 43,027 |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | -916,093 | - | - | - | - | -682,787 | -1 |
| Due to Government agencies..... | 1,275,525 | - | - | - | - | 695,375 | 218 |
| U. S. investment excl. interagency items. | 32,881,685 | 424,914 | 2,088,882 | 1,937,741 | 68,728 | 5,647,832 | 43,245 |

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1963 - (Continued)

(In thousands of dollars)

| Account | Agriculture Department - (Continued) | | | | Commerce Department | | |
|--|--------------------------------------|--|---|---------------------------------------|--|---|---|
| | Farmers' Home Administration | | | Expansion of defense production | Aviation war risk insurance revolving fund | Area Redevelopment Administration | Inland Waterways Corporation (in liquidation) |
| | Direct loan account | Emergency credit revolving fund | Agricultural credit insurance fund | | | Area redevelopment fund | |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit... | - | - | - | - | - | - | - |
| Fund balances with the U. S. Treasury 2/. | 234,756 | 47,022 | 3,640 | - | 27 | 476 | 2,040 |
| Investments: | | | | | | | |
| Public debt securities (par value).... | - | - | - | - | - | - | - |
| Securities of Government enterprises... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-)... | - | - | - | - | - | - | - |
| Other securities..... | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | 1,570 | 10 | 1,108 | - | - | - | - |
| Other (net)..... | 20 | 165 | 963 | - | - | - | * |
| Inventories..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other..... | 24,039 | 2,702 | 365 | - | - | 82 | 131 |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: U. S. dollar loans..... | 905,686 | 83,698 | 47,342 | - | - | 11,667 | 4,375 |
| Foreign currency loans..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | -89,286 | -16,510 | - | - | - | - | - |
| Acquired security or collateral (net).... | 484 | 335 | 300 | - | * | - | - |
| Land, structures, and equipment..... | 91 | - | - | - | * | - | - |
| Accumulated depreciation (-)..... | - | - | - | - | - | - | - |
| Foreign currencies..... | - | - | - | - | - | - | - |
| Other assets (net)..... | 538 | 197 | 27 | - | - | - | - |
| Total assets..... | 1,077,899 | 117,619 | 53,745 | - | 27 | 12,224 | 6,547 |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | 212 | - |
| Other..... | 21 | * | 1,034 | - | - | - | - |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | 2,537 | 11 | 203 | 9,517 | - | - | * |
| Other..... | 1 | 141 | 144 | - | - | - | - |
| Advances from: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: Guaranteed by the U. S. | - | - | - | - | - | - | - |
| Not guaranteed by the U. S. | - | - | - | - | - | - | - |
| Other liabilities (including reserves)... | - | - | 2,244 | - | - | 72 | 47 |
| Total liabilities..... | 2,558 | 153 | 3,625 6/ | 9,517 | - | 284 | 48 |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury... | 597,960 | - | 36,970 | 66,055 | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | 7,500 |
| Appropriations..... | - | 205,494 | 1,000 | - | - | - | - |
| Capitalization of assets (net)..... | 456,079 | 364 | - | - | - | 11,743 | 12,298 |
| Other..... | - | - | - | - | - | - | - |
| Accumulated net income, or deficit (-)... | 21,302 | -88,392 | 12,150 | -75,572 | 27 | 197 | -13,299 |
| Deposits of general and special fund | | | | | | | |
| revenues (-)..... | - | - | - | - | - | - | - |
| Total United States interest..... | 1,075,340 | 117,466 | 50,120 | -9,517 | 27 | 11,940 | 6,499 |
| Total liabilities and investment..... | 1,077,899 | 117,619 | 53,745 | - | 27 | 12,224 | 6,547 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment..... | 1,054,038 | 205,858 | 37,970 | 66,055 | - | 11,743 | 19,798 |
| Accumulated net income, or deficit (-)... | 21,302 | -88,392 | 12,150 | -75,572 | 27 | 197 | -13,299 |
| U. S. investment incl. interagency items. | 1,075,340 | 117,466 | 50,120 | -9,517 | 27 | 11,940 | 6,499 |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | -1,570 | -10 | -1,108 | - | - | - | - |
| Due to Government agencies..... | 2,537 | 11 | 203 | 9,517 | - | 212 | - |
| U. S. investment excl. interagency items. | 1,076,307 | 117,467 | 49,215 | - | 27 | 12,152 | 6,499 |

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1963 - (Continued)

(In thousands of dollars)

| Account | Commerce Department - (Continued) | | | Defense Department | | | |
|--|--------------------------------------|----------------------------------|-----------------------------------|-------------------------------|-----------------|--------------------------------|-------------------------------|
| | Maritime Administration | | | Air Force Department | Army Department | Navy Department | |
| | Federal ship mortgage insurance fund | Vessel operations revolving fund | War risk insurance revolving fund | Defense production guaranties | | Laundry service, Naval Academy | Defense production guaranties |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit... | 16 | 887 | 2 | - | - | - | - |
| Fund balances with the U. S. Treasury 2/. | 689 | 7,738 | 528 | 9,675 | 3,162 | 117 | 6,375 |
| Investments: | | | | | | | |
| Public debt securities (par value).... | 2,719 | - | 2,584 | - | - | - | - |
| Securities of Government enterprises... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-)... | - | - | - | - | - | - | - |
| Other securities..... | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | 158 | - | - | - | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | - | 3,194 | - | - | - | 5 | - |
| Other (net)..... | 28 | 1,144 | 19 | - | - | 5 | - |
| Inventories..... | 3 | 2,726 | - | - | - | 3 | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | - | 34 | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other..... | 51 | - | - | - | - | - | - |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | 3,500 | - | - | - | - | - |
| Other: U. S. dollar loans..... | 15,739 | - | - | 4,682 | 2,342 | - | 4,751 |
| Foreign currency loans..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | -696 | - | - | - | - | - | - |
| Acquired security or collateral (net).... | - | - | - | - | - | - | - |
| Land, structures, and equipment..... | 3,439 | - | - | - | - | 351 | - |
| Accumulated depreciation (-)..... | - | - | - | - | - | -191 | - |
| Foreign currencies..... | - | - | - | - | - | - | - |
| Other assets (net)..... | 67 | 43 | - | - | - | 4 | 3 |
| Total assets..... | 22,055 | 19,391 | 3,168 | 14,357 | 5,504 | 294 | 11,129 |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | - | * | - | - | - | * | - |
| Other..... | - | 286 | 3 | - | - | * | - |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | - | 72 | - | - | - | 8 | - |
| Other..... | - | 8 | - | - | - | 17 | - |
| Advances from: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: Guaranteed by the U. S. | - | - | - | - | - | - | - |
| Not guaranteed by the U. S. | - | - | - | - | - | - | - |
| Other liabilities (including reserves)... | 6,795 | -21 | - | - | - | 22 | - |
| Total liabilities..... | 6,795 6/ | 345 | 3 | - | - | 48 | - |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury... | 6,000 | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Appropriations..... | - | - | - | - | - | - | - |
| Capitalization of assets (net)..... | - | - | - | - | - | - | - |
| Other..... | - | -624 | - | - | - | - | - |
| Accumulated net income, or deficit (-)... | 9,261 | 19,671 | 3,164 | 14,357 | 5,504 | 246 | 11,129 |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | - |
| Total United States interest..... | 15,261 | 19,046 | 3,164 | 14,357 | 5,504 | 246 | 11,129 |
| Total liabilities and investment..... | 22,055 | 19,391 | 3,168 | 14,357 | 5,504 | 294 | 11,129 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment..... | 6,000 | -624 | - | - | - | - | - |
| Accumulated net income, or deficit (-)... | 9,261 | 19,671 | 3,164 | 14,357 | 5,504 | 246 | 11,129 |
| U. S. investment incl. interagency items. | 15,261 | 19,046 | 3,164 | 14,357 | 5,504 | 246 | 11,129 |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | - | -6,694 | - | - | - | -5 | - |
| Due to Government agencies..... | - | 72 | - | - | - | 9 | - |
| U. S. investment excl. interagency items. | 15,261 | 12,424 | 3,164 | 14,357 | 5,504 | 249 | 11,129 |

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1963 - (Continued)

(In thousands of dollars)

| Account | Defense Dept.- (Continued) | HEW Department | | Interior Department | | | |
|---|--------------------------------------|--|---------------------------------------|--------------------------------|--|---|---|
| | Office of Civil Defense | Public Health Service | Social Security Administration | Bureau of Indian Affairs | | Office of Territories | Alaska Railroad |
| | Civil defense procurement fund | Operation of commissaries, narcotic hospitals | Bureau of Federal Credit Unions | Revolving fund for loans | Liquidation of Hoonah housing project | Loans to private trading enterprises | Alaska Railroad revolving fund |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit... | - | - | 68 | - | - | - | - |
| Fund balances with the U. S. Treasury 2/. | 1,485 | 45 | 1,621 | 7,375 | 108 | 173 | 9,530 |
| Investments: | | | | | | | |
| Public debt securities (par value).... | - | - | - | - | - | - | - |
| Securities of Government enterprises... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-)... | - | - | - | - | - | - | - |
| Other securities..... | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | 4 | - | - | - | - | - | - |
| Other..... | - | - | 16 | - | - | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | 4 | - | - | - | - | - | 951 |
| Other (net)..... | 40 | 10 | 273 | - | 11 | - | 613 |
| Inventories..... | - | 21 | - | - | - | - | 3,370 |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: U. S. dollar loans..... | - | - | - | 15,607 | 164 | 187 | - |
| Foreign currency loans..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | -2,480 | -148 | - | - |
| Acquired security or collateral (net).... | - | - | - | - | - | - | - |
| Land, structures, and equipment..... | - | 26 | 275 | - | - | - | 133,810 |
| Accumulated depreciation (-)..... | - | -22 | -142 | - | - | - | -24,669 |
| Foreign currencies..... | - | - | - | - | - | - | - |
| Other assets (net)..... | - | 1 | 10 | - | - | - | 1,699 |
| Total assets..... | 1,533 | 82 | 2,120 | 20,502 | 135 | 361 | 125,305 |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | - | * | - | - | - | - | 55 |
| Other..... | - | 10 | 27 | - | - | - | 164 |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | - | * | - | - | - | - | - |
| Other..... | - | 2 | 175 | - | - | - | 415 |
| Advances from: | | | | | | | |
| Government agencies..... | * | - | - | - | - | - | - |
| Other..... | 33 | - | 227 | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | 376 |
| Other..... | - | - | - | - | - | - | 60 |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: Guaranteed by the U. S..... | - | - | - | - | - | - | - |
| Not guaranteed by the U. S..... | - | - | - | - | - | - | - |
| Other liabilities (including reserves)... | - | 7 | 352 | - | - | - | 693 |
| Total liabilities..... | 33 | 20 | 781 | - | - | - | 1,764 |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Appropriations..... | 1,500 | 10 | - | 21,799 | - | 333 | 167,285 |
| Capitalization of assets (net)..... | - | 2 | 1 | - | - | - | 18,930 |
| Other..... | - | - | - | 2,774 | 240 | - | -63,764 |
| Accumulated net income, or deficit (-). | - | 50 | 1,339 | -4,071 | -105 | 28 | 1,090 |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | - |
| Total United States interest..... | 1,500 | 62 | 1,340 | 20,502 | 135 | 361 | 123,541 |
| Total liabilities and investment..... | 1,533 | 82 | 2,120 | 20,502 | 135 | 361 | 125,305 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment..... | 1,500 | 12 | 1 | 24,573 | 240 | 333 | 122,451 |
| Accumulated net income, or deficit (-)... | - | 50 | 1,339 | -4,071 | -105 | 28 | 1,090 |
| U. S. investment incl. interagency items. | 1,500 | 62 | 1,340 | 20,502 | 135 | 361 | 123,541 |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | -8 | - | - | - | - | - | -951 |
| Due to Government agencies..... | * | * | - | - | - | - | 431 |
| U. S. investment excl. interagency items. | 1,492 | 63 | 1,340 | 20,502 | 135 | 361 | 123,020 |

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1963 - (Continued)

(In thousands of dollars)

| Account | Interior Department - (Continued) | | | | | | |
|---|---|--|------------------------|--|--|----------------------------------|---------------------------------------|
| | Bureau of Mines | Bureau of Commercial Fisheries | | Bureau of Reclamation | | Virgin Islands Corporation | Expansion of defense production |
| | Development and operation of helium properties | Federal ship mortgage insurance fund, fishing vessels | Fisheries loan fund | Fund for emer- gency expenses, Fort Peck project, Mont. | Upper Colorado River Basin fund | | |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit... | - | - | - | - | - | 1 | - |
| Fund balances with the U. S. Treasury 2/. | 7,595 | 28 | 6,520 | 1,594 | 52,298 | 431 | 200 |
| Investments: | | | | | | | |
| Public debt securities (par value).... | - | - | - | - | - | - | - |
| Securities of Government enterprises... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-)... | - | - | - | - | - | - | - |
| Other securities..... | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | - | - | - | 28 | 26 | - | - |
| Other..... | 1 | - | 2 | - | 15 | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | 2,506 | - | - | * | 113 | 69 | - |
| Other (net)..... | 82 | - | 7 | 7 | 25 | 422 | - |
| Inventories..... | 984 | - | - | 76 | 212 | 2,358 | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other..... | - | - | 72 | - | - | - | - |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: U. S. dollar loans..... | - | - | 6,430 | - | - | 35 | 11,262 |
| Foreign currency loans..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | -133 | - | - | - | -9,561 |
| Acquired security or collateral (net).... | - | - | - | - | - | - | - |
| Land, structures, and equipment..... | 48,754 | - | 6 | 17,484 | 40,133 | 13,774 | - |
| Accumulated depreciation (-)..... | -16,350 | - | - | -681 | -4,791 | -3,649 | - |
| Foreign currencies..... | - | - | - | - | - | - | - |
| Other assets (net)..... | 15,964 | - | 25 | 336 | 352,342 | 424 | - |
| Total assets..... | 59,537 | 28 | 12,929 | 18,844 | 440,372 | 13,864 | 1,901 |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | * | - | - | 2 | 418 | 2 | - |
| Other..... | 744 | - | 1 | 65 | 9,369 | 203 | - |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | - | - | - | - | - | 312 | 1,968 |
| Other..... | - | - | 13 | - | - | 272 | - |
| Advances from: | | | | | | | |
| Government agencies..... | 713 | - | - | - | - | - | - |
| Other..... | 269 | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | 308 | - | - | - | - | 44 | - |
| Other..... | 24 | - | 32 | 13 | 5,647 | 129 | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: Guaranteed by the U. S. | - | - | - | - | - | - | - |
| Not guaranteed by the U. S. | - | - | - | - | - | - | - |
| Other liabilities (including reserves)... | 437 | 11 | - | 6 | 28 | 154 | - |
| Total liabilities..... | 2,495 | 11 | 46 | 86 | 15,462 | 1,117 | 1,968 |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury... | - | - | - | - | - | 1,225 | 32,130 |
| Other..... | 38,069 | - | - | - | - | 11,422 | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Appropriations..... | - | - | 13,000 | -503 | 407,046 | 781 | - |
| Capitalization of assets (net)..... | 77 | - | - | 1,575 | 17,893 | - | - |
| Other..... | - | - | - | 2,940 | -81 | - | - |
| Accumulated net income, or deficit (-). | 18,896 | 18 | -116 | 14,747 | 105 | -681 | -32,197 |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | -52 | - | - |
| Total United States interest..... | 57,042 | 18 | 12,884 | 18,758 | 424,910 | 12,747 | -67 |
| Total liabilities and investment..... | 59,537 | 28 | 12,929 | 18,844 | 440,372 | 13,864 | 1,901 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment..... | 38,146 | - | 13,000 | 4,012 | 424,806 | 13,428 | 32,130 |
| Accumulated net income, or deficit (-)... | 18,896 | 18 | -116 | 14,747 | 105 | -681 | -32,197 |
| U. S. investment incl. interagency items. | 57,042 | 18 | 12,884 | 18,758 | 424,910 | 12,747 | -67 |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | -2,506 | - | - | -28 | -140 | -69 | - |
| Due to Government agencies..... | 1,021 | - | - | 2 | 418 | 359 | 1,968 |
| U. S. investment excl. interagency items. | 55,557 | 18 | 12,884 | 18,732 | 425,189 | 13,037 | 1,901 |

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1963 - (Continued)

(In thousands of dollars)

| Account | Labor Department | | Post Office Department | Treasury Department | | | |
|---|--|--|---------------------------|-------------------------|----------------------------|---|---------------------------|
| | Bureau of Employment Security | | | Office of the Secretary | | | Bureau of Accounts |
| | Advances to unemployment trust fund 7/ | Farm labor supply revolving fund | | Postal fund 8/ | RFC liquidation fund | Federal Farm Mortgage Cor- poration liq- uidation fund | Civil defense loans |
| <u>ASSETS</u> | | | | | | | |
| Cash in banks, on hand, and in transit... | - | - | 116,713 | - | - | - | - |
| Fund balances with the U. S. Treasury 2/. | 297,718 | 639 | 617,572 | 443 | 206 | 22 | 25 |
| Investments: | | | | | | | |
| Public debt securities (par value).... | - | - | - | - | - | - | - |
| Securities of Government enterprises... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-)... | - | - | - | - | - | - | - |
| Other securities..... | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | - | - | 143 | - | - | - | - |
| Other..... | - | - | 4,865 | - | - | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | - | - | 47,076 | - | - | - | - |
| Other (net)..... | - | 25 | 29,787 | * | - | - | - |
| Inventories..... | - | 93 | 7,313 | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other..... | - | - | - | 181 | - | 2 | - |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: U. S. dollar loans..... | - | - | - | 7,712 | 860 | 591 | - |
| Foreign currency loans..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | -2,000 | - | - | - |
| Acquired security or collateral (net).... | - | - | - | 159 | - | - | - |
| Land, structures, and equipment..... | - | 622 | 1,123,381 2/ | - | - | - | - |
| Accumulated depreciation (-)..... | - | -226 | -469,905 | - | - | - | - |
| Foreign currencies..... | - | - | - | - | - | - | - |
| Other assets (net)..... | - | 145 | - | - | - | - | - |
| Total assets..... | 297,718 | 1,297 | 1,476,945 | 6,495 | 1,066 | 615 | 25 |
| <u>LIABILITIES</u> | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | - | - | 60,962 | - | - | - | - |
| Other..... | - | 134 | 207,001 | - | 38 | - | - |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | - | - | - | - | - | 2 | - |
| Other..... | - | 20 | - | - | - | - | - |
| Advances from: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | 95 | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | 79 | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: Guaranteed by the U. S. | - | - | - | - | 168 | - | - |
| Not guaranteed by the U. S. | - | - | - | - | - | - | - |
| Other liabilities (including reserves)... | - | 118 | 270,246 | - | - | - | - |
| Total liabilities..... | - | 368 | 538,209 10/ | 79 | 206 | 2 | - |
| <u>NET INVESTMENT</u> | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury... | - | - | - | - | - | 190 | - |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Appropriations..... | 288,000 | - | - | - | - | - | - |
| Capitalization of assets (net)..... | - | 498 | - | - | - | - | - |
| Other..... | - | - | 938,735 | 6,416 11/ | - | - | 1,569 |
| Accumulated net income, or deficit (-). | 9,718 | 431 | - | - | 860 | 423 | -1,543 |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | - |
| Total United States interest..... | 297,718 | 929 | 938,735 | 6,416 | 860 | 613 | 25 |
| Total liabilities and investment..... | 297,718 | 1,297 | 1,476,945 | 6,495 | 1,066 | 615 | 25 |
| <u>ANALYSIS OF UNITED STATES INVESTMENT</u> | | | | | | | |
| United States investment..... | 288,000 | 498 | 938,735 | 6,416 | - | 190 | 1,569 |
| Accumulated net income, or deficit (-)... | 9,718 | 431 | - | - | 860 | 423 | -1,543 |
| U. S. investment incl. interagency items. | 297,718 | 929 | 938,735 | 6,416 | 860 | 613 | 25 |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | - | - | -47,219 | - | - | - | - |
| Due to Government agencies..... | - | - | 60,962 | - | - | 2 | - |
| U. S. investment excl. interagency items. | 297,718 | 929 | 952,479 | 6,416 | 860 | 615 | 25 |

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1963 - (Continued)

(In thousands of dollars)

| Account | Treasury Department - (Cont.) | | General Services Administration 12/ | | | Housing and Home Finance Agency | |
|--|---|---------------------------------|-------------------------------------|---|---------------------------------|---------------------------------|-----------------------|
| | Office of the Treasurer | Expansion of defense production | Abaca fiber program | Reconstruction Finance Corporation liquidation fund | Expansion of defense production | Office of the Administrator | |
| | Treasurer of the U.S., check forgery insurance fund | | | | | College housing loans | Public facility loans |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit... | - | - | - | - | 25 | - | - |
| Fund balances with the U. S. Treasury 2/ | 11 | 88 | 99 | 592 | 18,070 | 34,348 | 25,706 |
| Investments: | | | | | | | |
| Public debt securities (par value).... | - | - | - | - | - | - | - |
| Securities of Government enterprises... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-)... | - | - | - | - | - | - | - |
| Other securities..... | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | 1 | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | - | - | - | 6 | 692 | - | - |
| Other (net)..... | 28 | * | - | 252 | 445 | 126 | 74 |
| Inventories..... | - | - | - | - | 1,503,080 | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other..... | - | 440 | - | 35 | 6 | 14,782 | 1,241 |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: U. S. dollar loans..... | - | 54,940 | - | 558 | - | 1,405,245 | 98,911 |
| Foreign currency loans..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | -12,540 | - | -533 | - | -1,746 | -2,846 |
| Acquired security or collateral (net).... | - | * | - | - | - | - | - |
| Land, structures, and equipment..... | - | - | - | 10,566 | 2,488 | - | - |
| Accumulated depreciation (-)..... | - | - | - | -6,302 | -1,542 | - | - |
| Foreign currencies..... | - | - | - | - | - | - | - |
| Other assets (net)..... | - | - | - | - | 14,839 | - | - |
| Total assets..... | 38 | 42,928 | 99 | 5,174 | 1,538,105 | 1,452,755 | 123,085 |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | - | * | - | - | 139 | 1,667 | 1,019 |
| Other..... | - | 3 | - | - | 687 | 5 | 3 |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | - | 207 | - | - | 234,097 | 9,575 | 802 |
| Other..... | - | - | - | - | - | - | - |
| Advances from: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | * | - | 3,412 | 482 |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: Guaranteed by the U. S. | - | - | - | - | - | - | - |
| Not guaranteed by the U. S. | - | - | - | - | - | - | - |
| Other liabilities (including reserves)... | - | 23 | - | - | 627 | - | - |
| Total liabilities..... | - | 233 | - | * | 235,550 | 14,660 | 2,305 |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury... | - | 23,300 | - | - | 1,803,700 | 1,439,409 | 102,729 |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Appropriations..... | 50 | - | - | - | 515 | - | 23,064 |
| Capitalization of assets (net)..... | - | - | - | - | - | - | - |
| Other..... | - | - | 11,216 | 5,174 11/ | - | - | - |
| Accumulated net income, or deficit (-). | -12 | 19,395 | -11,117 | - | -501,661 | -1,314 | -5,013 |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | - |
| Total United States interest..... | 38 | 42,695 | 99 | 5,174 | 1,302,554 | 1,438,095 | 120,780 |
| Total liabilities and investment..... | 38 | 42,928 | 99 | 5,174 | 1,538,105 | 1,452,755 | 123,085 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment..... | 50 | 23,300 | 11,216 | 5,174 | 1,804,215 | 1,439,409 | 125,793 |
| Accumulated net income, or deficit (-)... | -12 | 19,395 | -11,117 | - | -501,661 | -1,314 | -5,013 |
| U. S. investment incl. interagency items. | 38 | 42,695 | 99 | 5,174 | 1,302,554 | 1,438,095 | 120,780 |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | - | - | - | -6 | -692 | - | - |
| Due to Government agencies..... | - | 207 | - | - | 234,236 | 11,242 | 1,821 |
| U. S. investment excl. interagency items. | 38 | 42,902 | 99 | 5,167 | 1,536,099 | 1,449,337 | 122,600 |

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1963 - (Continued)

(In thousands of dollars)

| Account | Housing and Home Finance Agency - (Continued) | | | | | | |
|--|---|----------------------|--------------------|------------------------------------|-------------------------|---------------------------------------|--------------------------------------|
| | Office of the Administrator - (Continued) | | | | | Federal National Mortgage Association | |
| | Public works planning fund | Liquidating programs | Urban renewal fund | Community disposal operations fund | Housing for the elderly | Special assistance functions | Management and liquidating functions |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit... | - | - | 22 | - | - | - | 435 |
| Fund balances with the U. S. Treasury 2/ | 26,052 | 3,531 | 434,548 | 2,909 | 106,882 | 2,224 | 2,874 |
| Investments: | | | | | | | |
| Public debt securities (par value).... | - | - | - | - | - | - | - |
| Securities of Government enterprises... | - | 1 | - | - | - | 25,797 | 89,206 |
| Unamortized premium, or discount (-)... | - | - | - | - | - | - | - |
| Other securities..... | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | - | 3 | - | - | - | 16,102 | 1,759 |
| Other (net)..... | - | 542 | 724 | - | - | 142 | 250 |
| Inventories..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| On securities of Government enterprises | - | * | - | - | - | 297 | 617 |
| Other..... | 4 | 711 | 4,462 | - | 135 | 8,976 | 4,795 |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: U. S. dollar loans..... | - | 19,425 | 144,799 | 3,694 13/ | 16,808 | 1,816,193 | 1,305,134 |
| Foreign currency loans..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | -3,880 | - | - | -84 | -5,719 14/ | -24,009 15/ |
| Acquired security or collateral (net).... | - | 344 | - | - | - | 5,731 | 3,439 |
| Land, structures, and equipment..... | - | 3,771 | - | - | - | - | 752 |
| Accumulated depreciation (-)..... | - | -3,707 | - | - | - | - | -403 |
| Foreign currencies..... | - | - | - | - | - | - | - |
| Other assets (net)..... | 20,291 | 2,073 | - | 56 | 215 | - | 11 |
| Total assets..... | 46,346 | 22,814 | 584,555 | 6,659 | 123,957 | 1,869,742 | 1,384,862 |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | - | 39 | 148 | - | - | - | 1 |
| Other..... | - | 18 | - | 112 | - | - | 5 |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | - | - | 1,378 | - | - | 16,631 | 11,003 |
| Other..... | - | - | - | - | - | 594 | 778 |
| Advances from: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | 20 | 9,337 | 84 | - | 17,383 | 18,772 |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: Guaranteed by the U. S. | - | - | - | - | - | - | - |
| Not guaranteed by the U. S. | - | - | - | - | - | - | - |
| Other liabilities (including reserves)... | - | 48 | - | - | - | - | 800 |
| Total liabilities..... | - | 125 | 10,863 6/ | 196 | - | 34,608 | 31,359 |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury... | - | - | 340,000 | - | - | 1,760,037 | 1,234,940 |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Appropriations..... | 56,000 | 1,327,234 | 984,500 | - | 125,000 | - | - |
| Capitalization of assets (net)..... | - | 277,156 | - | 75,717 | - | - | - |
| Other..... | - | -388,806 | - | -56,500 | - | - | - |
| Accumulated net income, or deficit (-)... | -9,654 | -1,192,895 | -750,808 | -12,754 | -1,043 | 75,096 | 118,562 |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | - |
| Total United States interest..... | 46,346 | 22,689 | 573,692 | 6,463 | 123,957 | 1,835,133 | 1,353,502 |
| Total liabilities and investment..... | 46,346 | 22,814 | 584,555 | 6,659 | 123,957 | 1,869,742 | 1,384,862 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment..... | 56,000 | 1,215,584 | 1,324,500 | 19,217 | 125,000 | 1,760,037 | 1,234,940 |
| Accumulated net income, or deficit (-)... | -9,654 | -1,192,895 | -750,808 | -12,754 | -1,043 | 75,096 | 118,562 |
| U. S. investment incl. interagency items. | 46,346 | 22,689 | 573,692 | 6,463 | 123,957 | 1,835,133 | 1,353,502 |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | - | -4 | - | - | - | -42,196 | -91,582 |
| Due to Government agencies..... | - | 39 | 1,526 | - | - | 16,631 | 11,004 |
| U. S. investment excl. interagency items. | 46,346 | 22,723 | 575,218 | 6,463 | 123,957 | 1,809,569 | 1,272,925 |

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1963 - (Continued)

(In thousands of dollars)

| Account | Housing and Home Finance Agency - (Continued) | | Veterans' Administration | | | | |
|--|---|-------------------------------|--------------------------------|---------------------------------------|------------------------------|---|---|
| | Federal Housing Administration | Public Housing Administration | Canteen service revolving fund | Direct loans to veterans and reserves | Loan guaranty revolving fund | Rental, maintenance, and repair of quarters | Service-disabled veterans' insurance fund |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit... | 2,736 | 302 | 3,363 | 1,028 | 437 | * | 9 |
| Fund balances with the U. S. Treasury 2/. | 95,578 | 122,252 | 2,892 | 241,915 | 68,531 | 1 | 313 |
| Investments: | | | | | | | |
| Public debt securities (par value).... | 700,458 | - | - | - | - | - | - |
| Securities of Government enterprises... | 25,698 | - | - | - | - | - | - |
| Unamortized premium, or discount (-)... | -7,182 | - | - | - | - | - | - |
| Other securities..... | 426 | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | 55 | - | - | 34 | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | 183 | - | 48 | - | - | - | - |
| Other (net)..... | 25,566 | 95 | 415 | 573 | 367 | 6 | - |
| Inventories..... | - | 114 | 5,517 | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | 5,577 | - | - | - | - | - | - |
| On securities of Government enterprises | 217 | - | - | - | - | - | - |
| Other..... | - | 1,366 | - | 1,911 | 1,394 | - | 50 |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: U. S. dollar loans..... | 338,638 13/ | 164,955 | - | 1,384,778 | 402,367 | - | 2,572 |
| Foreign currency loans..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | -8,229 | -1,871 | - | - | - | - | - |
| Acquired security or collateral (net).... | 612,854 | - | - | 5,215 | 247,276 | - | - |
| Land, structures, and equipment..... | 5,047 | 8,088 | 7,083 | - | - | - | - |
| Accumulated depreciation (-)..... | -2,188 | -3,921 | -3,499 | - | - | - | - |
| Foreign currencies..... | - | - | - | - | - | - | - |
| Other assets (net)..... | 61,636 | 28 | 197 | 3 | 4,154 | - | 9 |
| Total assets..... | 1,857,015 | 291,463 | 16,017 | 1,635,423 | 724,560 | 7 | 2,953 |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | 127 | 192 | 106 | - | - | - | - |
| Other..... | 9,638 | 58,122 | 1,332 | 23,844 | 6,230 | - | 786 |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | 1,280 | 369 | - | 12,933 | - | - | - |
| Other..... | 5,026 | 540 | 439 | - | - | 2 | - |
| Advances from: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | 2,900 | 529 | 151 | - | - | - | - |
| Other..... | 21,950 | 576 | 374 | - | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | 161,115 | - | - | - | - | - | - |
| Other: Guaranteed by the U. S. | 367,049 | - | - | - | - | - | - |
| Not guaranteed by the U. S. | - | - | - | - | - | - | - |
| Other liabilities (including reserves)... | 139,380 | 1,741 | 950 | 1,420 | 954 | - | 23,286 |
| Total liabilities..... | 708,465 6/ | 62,069 6/ | 3,353 | 38,196 | 7,184 6/ | 2 | 24,072 |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury... | - | 97,000 | - | 1,584,360 | 105,718 16/ | - | - |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | 1,000 | - | - | - | - | - |
| Appropriations..... | - | 1,368,178 | - | - | - | - | 4,500 |
| Capitalization of assets (net)..... | - | 246,575 | 366 | - | 622,488 | - | - |
| Other..... | - | - | - | - | 380 | -9 | - |
| Accumulated net income, or deficit (-)... | 1,148,549 | -1,483,359 | 12,298 | 12,867 | -11,210 | 14 | -25,619 |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | - |
| Total United States interest..... | 1,148,549 | 229,394 | 12,664 | 1,597,227 | 717,376 | 5 | -21,119 |
| Total liabilities and investment..... | 1,857,015 | 291,463 | 16,017 | 1,635,423 | 724,560 | 7 | 2,953 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment..... | - | 1,712,754 | 366 | 1,584,360 | 728,586 | -9 | 4,500 |
| Accumulated net income, or deficit (-)... | 1,148,549 | -1,483,359 | 12,298 | 12,867 | -11,210 | 14 | -25,619 |
| U. S. investment incl. interagency items. | 1,148,549 | 229,394 | 12,664 | 1,597,227 | 717,376 | 5 | -21,119 |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | -26,099 | - | -48 | - | - | - | - |
| Due to Government agencies..... | 165,423 | 1,090 | 258 | 12,933 | - | - | - |
| U. S. investment excl. interagency items. | 1,287,873 | 230,485 | 12,874 | 1,610,160 | 717,376 | 5 | -21,119 |

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1963 - (Continued)

(In thousands of dollars)

| Account | Veterans' Administration - (Continued) | | | Export-Import Bank of Washington | | | Farm Credit Administration | |
|--|--|---------------------------------------|--|----------------------------------|--|---------------------------------|-----------------------------------|--|
| | Soldiers' and sailors' civil relief | Veterans' special term insurance fund | Vocational rehabilitation revolving fund | Regular lending activities | Liquidation of certain Reconstruction Finance Corporation assets | Expansion of defense production | Short-term credit investment fund | Banks for cooperatives investment fund |
| ASSETS | | | | | | | | |
| Cash in banks, on hand, and in transit... | - | 114 | 10 | 282 | - | - | - | - |
| Fund balances with the U. S. Treasury 2/... | 77 | 466 | 312 | 591 | - | - | 67,775 | 55,162 |
| Investments: | | | | | | | | |
| Public debt securities (par value).... | - | 101,325 | - | - | - | - | - | - |
| Securities of Government enterprises... | - | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-)... | - | - | - | - | - | - | - | - |
| Other securities..... | - | - | - | - | 1,250 | - | 62,225 | 94,838 |
| Advances to contractors and agents: | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - | - |
| Accounts and notes receivable: | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - | - |
| Other (net)..... | - | 3 | * | 1,316 | - | - | - | - |
| Inventories..... | - | - | - | 3 | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | | |
| On public debt securities..... | - | 2,207 | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - | - |
| Other..... | - | 30 | - | 51,262 | - | - | - | - |
| Loans receivable: | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - | - |
| Other: U. S. dollar loans..... | 41 | 1,546 | 67 | 3,448,521 | - | 32 | - | - |
| Foreign currency loans..... | - | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - | - |
| Acquired security or collateral (net).... | - | - | - | 385 | - | - | - | - |
| Land, structures, and equipment..... | - | - | - | -194 | - | - | - | - |
| Accumulated depreciation (-)..... | - | - | - | - | - | - | - | - |
| Foreign currencies..... | - | - | - | - | - | - | - | - |
| Other assets (net)..... | - | 10 | - | 8 | - | - | - | - |
| Total assets..... | 118 | 105,702 | 389 | 3,502,174 | 1,250 | 32 | 130,000 | 150,000 |
| LIABILITIES | | | | | | | | |
| Accounts payable: | | | | | | | | |
| Government agencies..... | - | - | - | 35 | - | - | - | - |
| Other..... | - | 977 | - | 131 | - | - | - | - |
| Accrued liabilities: | | | | | | | | |
| Government agencies..... | - | - | - | 11,847 | - | - | - | - |
| Other..... | - | - | - | - | - | - | - | - |
| Advances from: | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | | |
| Government agencies..... | - | - | - | 45 | - | - | - | - |
| Other..... | - | - | - | 1,773 | - | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - | - |
| Other: Guaranteed by the U. S..... | - | - | - | - | - | - | - | - |
| Not guaranteed by the U. S..... | - | - | - | - | - | - | - | - |
| Other liabilities (including reserves)... | 4 | 86,115 | - | 7,036 | - | - | - | - |
| Total liabilities..... | 4 | 87,092 | - | 20,866 6/ | - | - | - | - |
| NET INVESTMENT | | | | | | | | |
| United States interest: | | | | | | | | |
| Interest-bearing investment: | | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury... | - | - | - | 1,650,300 | - | - | - | - |
| Other..... | - | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | | |
| Capital stock..... | - | - | - | 1,000,000 | - | - | - | - |
| Appropriations..... | 2,003 | - | 400 | - | - | - | 130,000 | 150,000 |
| Capitalization of assets (net)..... | - | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | 1,250 | - | - | - |
| Accumulated net income, or deficit (-)... | -1,889 | 18,610 | -11 | 831,008 | * | 32 | - | - |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | - | - |
| Total United States interest..... | 114 | 18,610 | 389 | 3,481,308 | 1,250 | 32 | 130,000 | 150,000 |
| Total liabilities and investment..... | 118 | 105,702 | 389 | 3,502,174 | 1,250 | 32 | 130,000 | 150,000 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | | |
| United States investment..... | 2,003 | - | 400 | 2,650,300 | 1,250 | - | 130,000 | 150,000 |
| Accumulated net income, or deficit (-)... | -1,889 | 18,610 | -11 | 831,008 | * | 32 | - | - |
| U. S. investment incl. interagency items. | 114 | 18,610 | 389 | 3,481,308 | 1,250 | 32 | 130,000 | 150,000 |
| Interagency items: | | | | | | | | |
| Due from Government agencies (-)..... | - | - | - | - | - | - | - | - |
| Due to Government agencies..... | - | - | - | 11,927 | - | - | - | - |
| U. S. investment excl. interagency items. | 114 | 18,610 | 389 | 3,493,235 | 1,250 | 32 | 130,000 | 150,000 |

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1963 - (Continued)

(In thousands of dollars)

| Account | Federal Home Loan Bank Board | | | Panama Canal Company | Saint Lawrence Seaway Development Corporation | Small Business Administration | Tennessee Valley Authority | United States Information Agency |
|--|------------------------------|--|--|----------------------|---|-------------------------------|----------------------------|-----------------------------------|
| | Revolving fund | Federal Savings and Loan Insurance Corporation | Home Owners' Loan Corporation (liquidated) | | | Revolving fund | | Informational media guaranty fund |
| ASSETS | | | | | | | | |
| Cash in banks, on hand, and in transit... | - | 360 | - | 5,295 | 13 | 184 | 82 | - |
| Fund balances with the U. S. Treasury 2/. | 1,335 | 703 | 378 | 10,100 | 82 | 418,057 | 64,534 | 2 |
| Investments: | | | | | | | | |
| Public debt securities (par value).... | - | 669,094 | - | - | - | - | - | - |
| Securities of Government enterprises... | - | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-)... | - | -2,977 | - | - | - | - | - | - |
| Other securities..... | - | - | - | - | - | 79,901 | - | - |
| Advances to contractors and agents: | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | 1 | - | 39 | - |
| Accounts and notes receivable: | | | | | | | | |
| Government agencies..... | 11 | 3 | - | 2,985 | - | - | 9,371 | - |
| Other (net)..... | 1,659 | 18,593 | - | 4,563 | 154 | 99 | 19,417 | - |
| Inventories..... | 14 | - | - | 10,594 | 117 | - | 37,953 | - |
| Allowance for losses (-)..... | - | - | - | -577 | - | - | -619 | - |
| Accrued interest receivable: | | | | | | | | |
| On public debt securities..... | - | 5,613 | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | 6,163 | 1 | - |
| Loans receivable: | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - | - |
| Other: U. S. dollar loans..... | - | 38,594 | - | - | - | 704,971 | - | - |
| Foreign currency loans..... | - | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | -24,315 | - | - |
| Acquired security or collateral (net).... | - | - | - | - | - | 1,824 | - | - |
| Land, structures, and equipment..... | 513 | 163 | - | 718,596 | 128,122 | - | 2,546,092 | - |
| Accumulated depreciation (-)..... | -513 | -163 | - | -282,260 | -4,234 | - | -588,481 | - |
| Foreign currencies..... | - | - | - | - | - | - | - | 2,283 |
| Other assets (net)..... | 3 | 409 | - | 18,121 | 729 | 8,357 | 400,522 | - |
| Total assets..... | 3,022 | 730,393 | 378 | 487,417 | 124,983 | 1,195,241 | 2,488,912 | 2,285 |
| LIABILITIES | | | | | | | | |
| Accounts payable: | | | | | | | | |
| Government agencies..... | 10 | * | - | 274 | 79 | - | 2,369 | - |
| Other..... | 4 | 2 | 70 | 3,576 | 571 | 57 | 35,125 | - |
| Accrued liabilities: | | | | | | | | |
| Government agencies..... | 108 | 27 | - | 5,715 | 1,166 | 19,606 | 100 | 460 |
| Other..... | 656 | 63 | - | 2,018 | 59 | 23 | 2,198 | - |
| Advances from: | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - | - |
| Other..... | - | - | - | 444 | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | | |
| Government agencies..... | 307 | 14 | - | 1,160 | - | - | 2,477 | - |
| Other..... | 35 | 64 | - | 36 | - | 279 | 801 | - |
| Bonds, debentures, and notes payable: | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - | - |
| Other: Guaranteed by the U. S. | - | - | 292 | - | - | - | - | - |
| Not guaranteed by the U. S. | - | - | 15 | - | - | - | 145,000 | - |
| Other liabilities (including reserves)... | 1,621 | 31,364 | - | 12,305 | 103 | 3,053 | 11,721 | 116 |
| Total liabilities..... | 2,741 | 31,534 6/ | 378 | 25,526 | 1,979 | 23,018 | 199,791 | 576 |
| NET INVESTMENT | | | | | | | | |
| United States interest: | | | | | | | | |
| Interest-bearing investment: | | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury... | - | - | - | - | 121,847 | - | 50,000 | 20,810 |
| Other..... | - | - | - | 328,147 | 14,146 17/ | 749,728 | - | - |
| Noninterest-bearing investment: | | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - | - |
| Appropriations..... | - | - | - | - | - | 510,272 | 1,824,203 | - |
| Capitalization of assets (net)..... | - | - | - | - | - | - | 47,719 | - |
| Other..... | - | - | - | - | - | 2,707 | - | - |
| Accumulated net income, or deficit (-). | 281 | 698,859 18/ | - | 133,744 | -12,988 | -90,484 | 367,199 19/ | -19,101 |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | - | - |
| Total United States interest..... | 281 | 698,859 | - | 461,891 | 123,005 | 1,172,223 | 2,289,121 | 1,709 |
| Total liabilities and investment..... | 3,022 | 730,393 | 378 | 487,417 | 124,983 | 1,195,241 | 2,488,912 | 2,285 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | | |
| United States investment..... | - | - | - | 328,147 | 135,992 | 1,262,707 | 1,921,922 | 20,810 |
| Accumulated net income, or deficit (-)... | 281 | 698,859 | - | 133,744 | -12,988 | -90,484 | 367,199 | -19,101 |
| U. S. investment incl. interagency items. | 281 | 698,859 | - | 461,891 | 123,005 | 1,172,223 | 2,289,121 | 1,709 |
| Interagency items: | | | | | | | | |
| Due from Government agencies (-)..... | -11 | -3 | - | -2,985 | - | - | -9,371 | - |
| Due to Government agencies..... | 425 | 41 | - | 7,148 | 1,245 | 19,606 | 4,945 | 460 |
| U. S. investment excl. interagency items. | 696 | 698,897 | - | 466,054 | 124,250 | 1,191,829 | 2,284,696 | 2,169 |

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, March 31, 1963

(In thousands of dollars)

| Account | Total | Legislative Branch | Agency for International Development | Agriculture Department | | | Commerce Dept. |
|---|------------------|----------------------------|--|-------------------------------|----------------------|----------------------|------------------------------|
| | | Government Printing Office | Acquisition of property revolving fund | Agricultural Research Service | Forest Service | Working capital fund | National Bureau of Standards |
| | | | | Working capital fund | Working capital fund | | Working capital fund |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit.... | 641 | 587 | - | - | 1 | - | - |
| Fund balances with the U. S. Treasury 1/.. | 1,189,593 | 9,337 | 4,538 | 599 | 2,481 | 261 | 13,619 |
| Investments: | | | | | | | |
| Public debt securities (par value)..... | - | - | - | - | - | - | - |
| Securities of Government enterprises.... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-).... | - | - | - | - | - | - | - |
| Other securities (net)..... | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | 265 | - | - | - | * | - | 22 |
| Other..... | 28,089 | - | - | - | 3 | 13 | 73 |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | 844,398 | 15,514 | - | 308 | 1,874 | 758 | 4,764 |
| Other (net)..... | 87,472 | 11 | 21 | * | 61 | 16 | 436 |
| Inventories..... | 7,382,605 | 30,463 | 1,180 | 109 | 4,077 | 302 | 3,370 |
| Allowance for losses (-)..... | -137 | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| On securities of Government enterprises.. | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Acquired security or collateral (net)..... | - | - | - | - | - | - | - |
| Land, structures, and equipment..... | 545,843 | 33,607 | - | 596 | 39,795 | 1,070 | 76,636 |
| Accumulated depreciation (-)..... | -244,749 | -13,669 | - | -347 | -18,489 | -647 | -24,901 |
| Other assets (net)..... | 118,571 | 356 | - | - | 28 | 16 | 22,037 |
| Total assets..... | 9,952,591 | 76,207 | 5,739 | 1,265 | 29,832 | 1,788 | 96,056 |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | 365,791 | 107 | - | 91 | 835 | 80 | 78 |
| Other..... | 346,182 | 4,050 | - | 71 | 1,133 | 88 | 1,472 |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | 603 | 123 | - | * | 21 | 210 | - |
| Other..... | 131,659 | 1,832 | 210 | 165 | 288 | 131 | 1,228 |
| Advances from: | | | | | | | |
| Government agencies..... | 85,094 | 1,527 | - | - | 148 | - | 10,658 |
| Other..... | 12,905 | - | - | - | * | - | 6 |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | 2,988 | 1,634 | - | 83 | - | - | - |
| Other..... | 210 | 116 | - | 10 | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: | | | | | | | |
| Guaranteed by the United States..... | - | - | - | - | - | - | - |
| Not guaranteed by the United States... | - | - | - | - | - | - | - |
| Other liabilities (including reserves).... | 284,164 | 5,670 | 1,180 | 246 | 537 | 230 | 2,947 |
| Total liabilities..... | 1,229,598 | 15,060 | 1,390 | 665 | 2,962 | 739 | 16,389 |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury.... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Appropriations..... | 664,704 | 1,000 | 5,000 | 300 | - | 400 | 9,625 |
| Capitalization of assets (net)..... | 288,081 | 33,815 | - | 284 | 21,970 | 529 | 70,186 |
| Other..... | 7,690,053 2/ | 9,085 | - | - | - | - | - |
| Accumulated net income, or deficit (-)... | 80,156 | 17,247 | -651 | 15 | 4,900 | 120 | -144 |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | - |
| Total United States interest..... | 8,722,994 | 61,147 | 4,349 | 599 | 26,870 | 1,049 | 79,667 |
| Total liabilities and investment..... | 9,952,591 | 76,207 | 5,739 | 1,265 | 29,832 | 1,788 | 96,056 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment..... | 8,642,838 | 43,901 | 5,000 | 584 | 21,970 | 929 | 79,811 |
| Accumulated net income, or deficit (-).... | 80,156 | 17,247 | -651 | 15 | 4,900 | 120 | -144 |
| Total United States investment including interagency items..... | 8,722,994 | 61,147 | 4,349 | 599 | 26,870 | 1,049 | 79,667 |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | -844,664 | -15,514 | - | -308 | -1,874 | -758 | -4,786 |
| Due to Government agencies..... | 454,476 | 3,391 | - | 174 | 1,003 | 290 | 10,736 |
| Total United States investment after exclusion of interagency items..... | 8,332,806 | 49,024 | 4,349 | 466 | 26,000 | 582 | 85,617 |

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, March 31, 1963 - (Continued)

(In thousands of dollars)

| Account | Commerce Department - (Continued) | Defense Department | | | | | |
|---|---|--------------------------|----------------------------------|----------------------|-----------------------|-----------------|-----------------------|
| | | Office of the Secretary | | Air Force Department | | Army Department | |
| | | Defense stock fund | Defense industrial fund 2/ | Stock fund | Industrial fund 2/ | Stock fund | Industrial fund 2/ |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit.... | - | - | - | - | - | - | - |
| Fund balances with the U. S. Treasury 1/.. | 358 | 131,992 | 1,272 | 258,599 | 70,609 | 335,528 | 54,096 |
| Investments: | | | | | | | |
| Public debt securities (par value)..... | - | - | - | - | - | - | - |
| Securities of Government enterprises.... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-).... | - | - | - | - | - | - | - |
| Other securities (net)..... | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | 15,045 | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | 228 | 122,766 | 443 | 96,162 | 61,908 | 241,529 | 21,051 |
| Other (net)..... | - | 469 | - | 9,727 | 10,015 | 49,360 | 1,392 |
| Inventories..... | 105 | 2,330,587 | 1,810 | 265,509 | 1,248 | 2,287,378 | 128,423 |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| On securities of Government enterprises. | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Acquired security or collateral (net)..... | - | - | - | - | - | - | - |
| Land, structures, and equipment..... | 611 | - | - | - | - | - | - |
| Accumulated depreciation (-)..... | -357 | - | - | - | - | - | - |
| Other assets (net)..... | - | -6,300 | - | 3,684 | 119 | 82,572 | 2,451 |
| Total assets..... | 946 | 2,579,514 | 3,525 | 633,681 | 143,900 | 3,011,411 | 207,413 |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | - | 9,025 | 11 | 47,456 | 45,467 | 102,450 | 6,099 |
| Other..... | 53 | 49,315 | 62 | 63,403 | 19,280 | 54,952 | 15,189 |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | 210 | - | 1,306 | - | 25,112 |
| Advances from: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | 980 |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: | | | | | | | |
| Guaranteed by the United States..... | - | - | - | - | - | - | - |
| Not guaranteed by the United States... | - | - | - | - | - | - | - |
| Other liabilities (including reserves).... | 114 | -7,855 | 346 | -1,985 | 1,579 | 2,596 | 40,455 |
| Total liabilities..... | 168 | 50,485 | 629 | 108,874 | 67,631 | 159,998 | 87,834 |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury.... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Appropriations..... | 100 | - | 1,571 | - | 81,000 | - | 106,280 |
| Capitalization of assets (net)..... | 252 | - | 1,417 | - | -875 | - | 14,459 |
| Other..... | - | 2,529,030 4/ | - | 524,807 4/ | - | 2,851,414 4/ | - |
| Accumulated net income, or deficit (-)... | 426 | - | -93 | - | -3,857 | - | -1,160 |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | - |
| Total United States interest..... | 778 | 2,529,030 | 2,895 | 524,807 | 76,268 | 2,851,414 | 119,579 |
| Total liabilities and investment..... | 946 | 2,579,514 | 3,525 | 633,681 | 143,900 | 3,011,411 | 207,413 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment..... | 352 | 2,529,030 | 2,988 | 524,807 | 80,125 | 2,851,414 | 120,739 |
| Accumulated net income, or deficit (-).... | 426 | - | -93 | - | -3,857 | - | -1,160 |
| Total United States investment including interagency items..... | 778 | 2,529,030 | 2,895 | 524,807 | 76,268 | 2,851,414 | 119,579 |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | -228 | -122,766 | -443 | -96,162 | -61,908 | -241,529 | -21,051 |
| Due to Government agencies..... | - | 9,025 | 11 | 47,456 | 45,467 | 102,450 | 6,099 |
| Total United States investment after exclusion of interagency items..... | 550 | 2,415,289 | 2,464 | 476,101 | 59,826 | 2,712,334 | 104,626 |

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, March 31, 1963 - (Continued)

(In thousands of dollars)

| Account | Defense Department - (Continued) | | | | Health, Education, and Welfare Department | | |
|---|------------------------------------|------------------|-----------------------|----------------------------|---|--|----------------------------|
| | Army Department- (Continued) | Navy Department | | | Public Health Service | | Office of the Secretary |
| | | Stock fund 2/ | Industrial fund 3/ | Marine Corps stock fund | Service and supply fund | Narcotic hospitals Working capital fund | |
| | Corps of Engineers | | | | | | Working capital fund |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit.... | - | - | - | - | - | - | - |
| Fund balances with the U. S. Treasury 1/.. | 28,349 | 69,382 | 95,754 | 28,264 | 970 | 76 | 111 |
| Investments: | | | | | | | |
| Public debt securities (par value)..... | - | - | - | - | - | - | - |
| Securities of Government enterprises.... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-).... | - | - | - | - | - | - | - |
| Other securities (net)..... | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | - | - | - | - | 3 | - | 1 |
| Other..... | - | 4,501 | 4,580 | 616 | * | - | * |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | 18,261 | 64,504 | 97,983 | 624 | 800 | 73 | 147 |
| Other (net)..... | 516 | 11,678 | 1,237 | 709 | - | - | - |
| Inventories..... | 7,361 | 1,538,957 | 296,162 | 246,172 | 1,664 | 350 | 202 |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| On securities of Government enterprises. | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Acquired security or collateral (net)..... | - | - | - | - | 322 | 437 | 383 |
| Land, structures, and equipment..... | 252,722 | - | - | - | -178 | -250 | -191 |
| Accumulated depreciation (-)..... | -129,772 | - | - | - | * | * | 144 |
| Other assets (net)..... | 1,700 | 220 | 6,472 | 1,800 | - | - | - |
| Total assets..... | 179,138 | 1,689,242 | 502,188 | 278,186 | 3,582 | 686 | 797 |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | 1,079 | 115,127 | 14,632 | 11,326 | 135 | 2 | 129 |
| Other..... | 9,703 | 40,667 | 20,141 | 10,953 | 816 | 17 | 65 |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | 98,520 | - | 98 | 12 | 48 |
| Advances from: | | | | | | | |
| Government agencies..... | 433 | - | - | - | - | - | 13 |
| Other..... | 7,417 | - | 4,428 | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: | | | | | | | |
| Guaranteed by the United States..... | - | - | - | - | - | - | - |
| Not guaranteed by the United States... | - | - | - | - | - | - | - |
| Other liabilities (including reserves).... | 41,471 | 12,658 | 107,697 | 806 | 235 | - | 98 |
| Total liabilities..... | 60,103 | 168,451 | 245,418 | 23,085 | 1,284 | 31 | 352 |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury.... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Appropriations..... | 24,525 | - | 280,369 | - | 450 | 134 | - |
| Capitalization of assets (net)..... | 96,282 | - | -51,172 | - | 1,561 | 88 | 225 |
| Other..... | - | 1,520,791 4/ | 27,574 | 255,101 4/ | - | - | - |
| Accumulated net income, or deficit (-)... | -1,773 | - | - | - | 287 | 433 | 219 |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | - |
| Total United States interest..... | 119,034 | 1,520,791 | 256,770 | 255,101 | 2,298 | 655 | 445 |
| Total liabilities and investment..... | 179,138 | 1,689,242 | 502,188 | 278,186 | 3,582 | 686 | 797 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment..... | 120,807 | 1,520,791 | 229,197 | 255,101 | 2,011 | 222 | 225 |
| Accumulated net income, or deficit (-).... | -1,773 | - | 27,574 | - | 287 | 433 | 219 |
| Total United States investment including interagency items..... | 119,034 | 1,520,791 | 256,770 | 255,101 | 2,298 | 655 | 445 |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | -18,261 | -64,504 | -97,983 | -624 | -803 | -73 | -148 |
| Due to Government agencies..... | 1,512 | 115,127 | 14,632 | 11,326 | 135 | 2 | 141 |
| Total United States investment after exclusion of interagency items..... | 102,285 | 1,571,414 | 173,419 | 265,803 | 1,630 | 584 | 438 |

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, March 31, 1963 - (Continued)

(In thousands of dollars)

| Account | Interior Department | Justice Department | Labor Department | Treasury Department | | | General Services Administration |
|---|----------------------------|--|----------------------------|---|------------------------------|---------------|---------------------------------------|
| | Office of the Secretary | Federal Prison Industries, Inc. | Office of the Secretary | Bureau of Engraving and Printing | United States Coast Guard | | Buildings management fund |
| | Working capital fund | | Working capital fund | | Supply fund | Yard fund | |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit.... | - | 52 | - | 1 | * | - | - |
| Fund balances with the U. S. Treasury 1/.. | 10 | 5,432 | 1,030 | 5,701 | 3,303 | 5,560 | 20,764 |
| Investments: | | | | | | | |
| Public debt securities (par value)..... | - | - | - | - | - | - | - |
| Securities of Government enterprises.... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-).... | - | - | - | - | - | - | - |
| Other securities (net)..... | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | - | 7 | - | 16 | - | - | - |
| Other..... | - | - | - | - | 3 | - | 3,060 |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | 378 | 2,627 | - | 2,301 | 1,273 | 604 | 16,406 |
| Other (net)..... | - | 15 | 3 | 1 | 47 | 13 | 597 |
| Inventories..... | 134 | 12,134 | 49 | 7,395 | 4,437 | 11,791 | 43,531 |
| Allowance for losses (-)..... | - | - | - | -21 | - | -116 | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| On securities of Government enterprises.. | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Acquired security or collateral (net)..... | - | - | - | - | - | - | - |
| Land, structures, and equipment..... | 298 | 22,656 | 440 | 35,988 | - | 12,567 | 13,670 |
| Accumulated depreciation (-)..... | -151 | -7,476 | -218 | -13,371 | - | -6,350 | -10,378 |
| Other assets (net)..... | - | 98 | 11 | 240 | - | 25 | 508 |
| Total assets..... | 669 | 35,544 | 1,315 | 38,249 | 9,063 | 24,095 | 88,157 |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | 33 | 596 | 60 | 10 | 1,382 | 141 | 4,049 |
| Other..... | 43 | 1,280 | 88 | 282 | 788 | 168 | 15,801 |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | - | - | - | 117 | - | - | - |
| Other..... | - | - | 81 | 770 | - | 235 | - |
| Advances from: | | | | | | | |
| Government agencies..... | - | - | 551 | - | - | 14,623 | 7,196 |
| Other..... | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | - | 165 | 146 | 701 | - | 257 | - |
| Other..... | - | 11 | 1 | 22 | - | 51 | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: | | | | | | | |
| Guaranteed by the United States..... | - | - | - | - | - | - | - |
| Not guaranteed by the United States... | - | - | - | - | - | - | - |
| Other liabilities (including reserves).... | 93 | 435 | 80 | 1,638 | - | 677 | 59,583 |
| Total liabilities..... | 169 | 2,488 | 1,007 | 3,540 | 2,171 | 16,152 | 86,630 |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury.... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Appropriations..... | 300 | - | - | 3,250 | - | - | 3,500 |
| Capitalization of assets (net)..... | 189 | 5,995 | 290 | 22,001 | 6,829 | 7,918 | 4,384 |
| Other..... | - | - | - | 8,939 | - | - | -8,544 |
| Accumulated net income, or deficit (-)... | 11 | 27,062 | 17 | 519 | 64 | 24 | 2,187 |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | - |
| Total United States interest..... | 500 | 33,056 | 308 | 34,709 | 6,893 | 7,942 | 1,528 |
| Total liabilities and investment..... | 669 | 35,544 | 1,315 | 38,249 | 9,063 | 24,095 | 88,157 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment..... | 489 | 5,995 | 290 | 34,190 | 6,829 | 7,918 | -659 |
| Accumulated net income, or deficit (-).... | 11 | 27,062 | 17 | 519 | 64 | 24 | 2,187 |
| Total United States investment including interagency items..... | 500 | 33,056 | 308 | 34,709 | 6,893 | 7,942 | 1,528 |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | -378 | -2,634 | - | -2,316 | -1,273 | -604 | -16,406 |
| Due to Government agencies..... | 33 | 762 | 757 | 828 | 1,382 | 15,021 | 11,246 |
| Total United States investment after exclusion of interagency items..... | 155 | 31,184 | 1,065 | 33,221 | 7,002 | 22,359 | -3,633 |

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, March 31, 1963 - (Continued)

(In thousands of dollars)

| Account | General Services Administration - (Continued) | | | Veterans' Administration | Civil Service Commission |
|---|---|---|----------------------|--------------------------|--------------------------|
| | General supply fund | Construction services, public buildings | Working capital fund | Supply fund | Investigations |
| ASSETS | | | | | |
| Cash in banks, on hand, and in transit.... | - | - | - | - | - |
| Fund balances with the U. S. Treasury 1/.. | 27,391 | 753 | 143 | 10,666 | 2,646 |
| Investments: | | | | | |
| Public debt securities (par value)..... | - | - | - | - | - |
| Securities of Government enterprises.... | - | - | - | - | - |
| Unamortized premium, or discount (-).... | - | - | - | - | - |
| Other securities (net)..... | - | - | - | - | - |
| Advances to contractors and agents: | | | | | |
| Government agencies..... | 138 | - | - | 78 | - |
| Other..... | 82 | * | - | 20 | 93 |
| Accounts and notes receivable: | | | | | |
| Government agencies..... | 62,287 | 871 | 231 | 6,277 | 1,448 |
| Other (net)..... | 1,013 | * | * | 132 | 1 |
| Inventories..... | 121,406 | - | 66 | 35,165 | 1,069 |
| Allowance for losses (-)..... | - | - | - | - | - |
| Accrued interest receivable: | | | | | |
| On public debt securities..... | - | - | - | - | - |
| On securities of Government enterprises.. | - | - | - | - | - |
| Other..... | - | - | - | - | - |
| Loans receivable: | | | | | |
| Government agencies..... | - | - | - | - | - |
| Other..... | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - |
| Acquired security or collateral (net)..... | - | - | - | - | - |
| Land, structures, and equipment..... | 51,885 | - | 609 | 744 | 804 |
| Accumulated depreciation (-)..... | -17,061 | - | -214 | -202 | -527 |
| Other assets (net)..... | 2,385 | * | 3 | - | - |
| Total assets..... | 249,526 | 1,625 | 840 | 52,880 | 5,533 |
| LIABILITIES | | | | | |
| Accounts payable: | | | | | |
| Government agencies..... | 3,429 | 83 | 6 | 1,871 | 2 |
| Other..... | 25,851 | 401 | 114 | 9,931 | 4 |
| Accrued liabilities: | | | | | |
| Government agencies..... | - | - | - | 37 | 95 |
| Other..... | - | - | - | 785 | 628 |
| Advances from: | | | | | |
| Government agencies..... | 49,430 | 375 | 142 | - | - |
| Other..... | 74 | - | - | - | - |
| Trust and deposit liabilities: | | | | | |
| Government agencies..... | - | - | - | - | - |
| Other..... | - | - | - | - | - |
| Bonds, debentures, and notes payable: | | | | | |
| Government agencies..... | - | - | - | - | - |
| Other: | | | | | |
| Guaranteed by the United States..... | - | - | - | - | - |
| Not guaranteed by the United States... | - | - | - | - | - |
| Other liabilities (including reserves).... | 10,680 | 1,009 | 134 | 22 | 788 |
| Total liabilities..... | 89,464 | 1,868 | 396 | 12,646 | 1,519 |
| NET INVESTMENT | | | | | |
| United States interest: | | | | | |
| Interest-bearing investment: | | | | | |
| Capital stock..... | - | - | - | - | - |
| Borrowings from the U. S. Treasury.... | - | - | - | - | - |
| Other..... | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | |
| Capital stock..... | - | - | - | - | - |
| Appropriations..... | 142,750 | - | 150 | - | 4,000 |
| Capitalization of assets (net)..... | 11,215 | - | 253 | 39,986 | - |
| Other..... | -141 | -406 | -22 | - | - |
| Accumulated net income, or deficit (-)... | 6,239 | 163 | 63 | 248 | 14 |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - |
| Total United States interest..... | 160,062 | -243 | 443 | 40,234 | 4,014 |
| Total liabilities and investment..... | 249,526 | 1,625 | 840 | 52,880 | 5,533 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | |
| United States investment..... | 153,823 | -406 | 380 | 39,986 | 4,000 |
| Accumulated net income, or deficit (-).... | 6,239 | 163 | 63 | 248 | 14 |
| Total United States investment including interagency items..... | 160,062 | -243 | 443 | 40,234 | 4,014 |
| Interagency items: | | | | | |
| Due from Government agencies (-)..... | -62,425 | -871 | -231 | -6,355 | -1,448 |
| Due to Government agencies..... | 52,859 | 458 | 148 | 1,908 | 98 |
| Total United States investment after exclusion of interagency items..... | 150,496 | -656 | 360 | 35,787 | 2,664 |

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, March 31, 1963

(In thousands of dollars)

| Account | Total | Agency for International Development | | Agriculture Department | | Commerce Department | Defense Department |
|--|---------------|--------------------------------------|--|---------------------------------|--------------------------------------|-------------------------|-------------------------------------|
| | | Foreign currency loans | U.S. dollar and foreign currency loans | Farmers' Home Administration 2/ | Rural Electrification Administration | Maritime Administration | Military assistance credit sales 3/ |
| | | Private enterprises 1/ | | | | | |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit... | 1,356 | - | - | - | 969 | 123 | - |
| Fund balances with the U. S. Treasury 4/ | 5,749,122 | - | 162,453 5/ | 63,353 | 157,129 | 305,300 | - |
| Investments: | | | | | | | |
| Public debt securities (par value)..... | 5,137 | - | - | - | - | - | - |
| Securities of Government enterprises... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-)... | - | - | - | - | - | - | - |
| Other securities..... | 5,401,015 | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | 13,990 | - | - | - | - | 68 | - |
| Other..... | 12,447 | - | - | 3 | 92 | 7 | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | 29,073 | - | - | 6,895 | 14 | 75 | - |
| Other (net)..... | 2,127,264 | - | - | 7 | * | 10,259 | - |
| Inventories..... | 7,178,672 | - | - | 130 | - | 2,888 | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | 20 | - | - | - | - | - | - |
| On securities of Government enterprises | 454,510 | - | - | - | - | - | - |
| Other..... | 408,565 | 1,215 | 43,220 | 3,703 | 152,639 | 1,162 | - |
| Loans receivable: | | | | | | | |
| Government agencies..... | 3,210 | - | - | - | - | 3,210 | - |
| Other: U. S. dollar loans..... | 9,466,361 | - | 1,460,498 | 451,768 | 3,658,674 | 114,006 | 153,180 |
| Foreign currency loans..... | 2,599,458 | 74,004 | 2,525,454 | - | - | - | - |
| Allowance for losses (-)..... | -11,837 | - | - | -2,747 | -9,090 | - | - |
| Acquired security or collateral (net).... | 106 | - | - | 106 | - | - | - |
| Land, structures, and equipment..... | 7,356,597 | - | - | 2,120 | 722 | 4,514,916 6/ | - |
| Accumulated depreciation (-)..... | -755,722 | - | - | -1,220 | -320 | -589,437 7/ | - |
| Foreign currencies..... | 940,641 | 260,974 | 679,667 8/ | - | - | - | - |
| Other assets (net)..... | 1,369,875 | 337 | 38,875 | 9 | - | 20,694 | - |
| Total assets..... | 42,349,860 9/ | 336,530 | 4,910,166 | 524,128 | 3,960,830 | 4,383,272 | 153,180 |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | 22,717 | - | - | - | 57 | 14 | - |
| Other..... | 51,436 | - | - | 7 | 61 | 22,423 | - |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | 45,941 | - | 11,681 | 3,701 | 17,803 | - | - |
| Other..... | 203,202 | - | - | 1,615 | 413 | 137,173 | - |
| Advances from: | | | | | | | |
| Government agencies..... | 20,072 | - | - | - | - | 19,238 | - |
| Other..... | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | 34,377 | - | - | 1,205 | 378 | 745 | - |
| Other..... | 31,868 | - | - | 12,442 | 23 | 8,492 | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: Guaranteed by the U. S. | - | - | - | - | - | - | - |
| Not guaranteed by the U. S. | - | - | - | - | - | - | - |
| Other liabilities (including reserves)... | 126,950 | - | 5,776 | 4,623 | 1,148 | 6,501 | - |
| Total liabilities..... | 536,564 | - | 17,457 | 23,593 | 19,883 | 194,587 | - |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury... | 4,939,768 | - | 817,098 | 380,231 | 3,742,440 | - | - |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Appropriations..... | 25,242,650 | 365,073 | 4,410,156 | 650,740 | 309,027 | 3,092,818 | 153,180 |
| Capitalization of assets (net)..... | 5,368,134 | - | - | -17,897 | - | 5,250,857 | - |
| Other..... | 11,274,616 | - | - | -4,623 | -1,148 | -3,283 | - |
| Accumulated net income, or deficit (-)... | -2,598,774 | -3,513 10/ | 138,652 10/ | -255,261 | -107,809 | -3,118,704 | - |
| Deposits of general and special fund revenues (-)..... | -2,413,099 | -25,031 10/ | -473,196 10/ | -252,655 | -1,562 | -1,033,004 | - |
| Total United States interest..... | 41,813,296 | 336,530 | 4,892,710 | 500,535 | 3,940,948 | 4,188,685 | 153,180 |
| Total liabilities and investment..... | 42,349,860 | 336,530 | 4,910,166 | 524,128 | 3,960,830 | 4,383,272 | 153,180 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment..... | 44,412,070 | 340,042 | 4,754,058 | 755,797 | 4,048,757 | 7,307,388 | 153,180 |
| Accumulated net income, or deficit (-)... | -2,598,774 | -3,513 | 138,652 | -255,261 | -107,809 | -3,118,704 | - |
| U. S. investment incl. interagency items. | 41,813,296 | 336,530 | 4,892,710 | 500,535 | 3,940,948 | 4,188,685 | 153,180 |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | -500,783 | - | - | -6,895 | -14 | -3,354 | - |
| Due to Government agencies..... | 123,107 | - | 11,681 | 4,906 | 18,237 | 19,998 | - |
| U. S. investment excl. interagency items. | 41,435,620 | 336,530 | 4,904,391 | 498,546 | 3,959,171 | 4,205,329 | 153,180 |

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, March 31, 1963 - (Continued)

(In thousands of dollars)

| Account | HEW Department | Interior Department | | | | Justice Department | |
|---|----------------------------------|-----------------------|---------------------------------|-----------------------------------|-----------------------------------|--|---|
| | Office of Education | Office of Territories | Bonneville Power Administration | Southeastern Power Administration | Southwestern Power Administration | Immigration and Naturalization Service | Legal activities and general administration |
| | Loans to students (World War II) | Alaska public works | | | | | |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit... | - | - | - | - | - | 16 | 119 |
| Fund balances with the U. S. Treasury $\frac{1}{2}$... | - | - | 39,013 | 508 | 15,300 | 22,394 | 21,118 |
| Investments: | | | | | | | |
| Public debt securities (par value)..... | - | - | - | - | - | - | - |
| Securities of Government enterprises... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-)... | - | - | - | - | - | - | - |
| Other securities..... | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | - | - | 4,001 | - | - | - | - |
| Other..... | - | - | - | - | 2 | 85 | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | - | - | 195 | - | 79 | 13 | 111 |
| Other (net)..... | - | - | 9,099 | 2,395 | 1,046 | 337 | 54 |
| Inventories..... | - | - | 4,337 | - | 664 | - | 49 |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other..... | 8 | - | - | - | - | - | - |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: U. S. dollar loans..... | 22 | 17,527 | - | - | - | - | - |
| Foreign currency loans..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Acquired security or collateral (net).... | - | - | - | - | - | - | - |
| Land, structures, and equipment..... | - | - | 506,868 | 95 | 29,565 | 16,733 | 8,950 |
| Accumulated depreciation (-)..... | - | - | -126,621 | -45 | -7,404 | - | - |
| Foreign currencies..... | - | - | - | - | - | - | - |
| Other assets (net)..... | - | - | 26,713 | 128 | 7 | 3,891 | 169,850 |
| Total assets..... | 29 | 17,527 | 463,605 | 3,081 | 39,258 | 43,468 | 200,250 |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | 47 | - |
| Other..... | - | - | 2,639 | 1 | 591 | 395 | - |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | - | - | - | 12 | - | 919 | - |
| Other..... | - | - | - | * | - | 2,830 | - |
| Advances from: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | - | - | 722 | 13 | 4,328 | 2,046 | 2,459 |
| Other..... | - | - | 608 | - | 20 | 4,162 | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: Guaranteed by the U. S..... | - | - | - | - | - | - | - |
| Not guaranteed by the U. S..... | - | - | - | - | - | - | - |
| Other liabilities (including reserves)... | - | - | 2,319 | 37 | 199 | 5,636 | - |
| Total liabilities..... | - | - | 6,287 | 64 | 5,139 | 16,036 | 2,459 |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Appropriations..... | 609 | 17,527 | 714,226 | 11,003 | 35,685 | 65,363 | 18,943 |
| Capitalization of assets (net)..... | - | - | 20,683 | 207 | 948 | 10,188 | - |
| Other..... | - | - | 108,499 ^{11/} | -334 | 1,045 ^{11/} | - | 178,849 |
| Accumulated net income, or deficit (-)... | -579 | - | 22,450 | 149,983 | 34,161 | -44,949 | - |
| Deposits of general and special fund revenues (-)..... | - | - | -408,539 | -157,842 | -37,721 | -3,770 | - |
| Total United States interest..... | 29 | 17,527 | 457,319 | 3,018 | 34,119 | 27,432 | 197,791 |
| Total liabilities and investment..... | 29 | 17,527 | 463,605 | 3,081 | 39,258 | 43,468 | 200,250 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment..... | 609 | 17,527 | 434,868 | -146,966 | -42 | 72,382 | 197,791 |
| Accumulated net income, or deficit (-)... | -579 | - | 22,450 | 149,983 | 34,161 | -44,949 | - |
| U. S. investment incl. interagency items. | 29 | 17,527 | 457,319 | 3,018 | 34,119 | 27,432 | 197,791 |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | - | - | -4,196 | - | -79 | -13 | -111 |
| Due to Government agencies..... | - | - | 722 | 26 | 4,328 | 3,012 | 2,459 |
| U. S. investment excl. interagency items. | 29 | 17,527 | 453,844 | 3,044 | 38,369 | 30,431 | 200,139 |

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, March 31, 1963 - (Continued)

(In thousands of dollars)

| Account | State Department | Treasury Department | General Services Administration | | | National Aeronautics and Space Administration | Civil Service Commission |
|---|--|---|---|--|---------------------|--|--------------------------------|
| | International Boundary and Water Commission | Miscellaneous loans and certain other assets 12/ | Public Works Administra- tion (in liquidation) | Strategic and critical materials | All other 13/ | 14/ | 15/ |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit... | * | - | - | - | - | - | - |
| Fund balances with the U. S. Treasury 4/ | 17,437 | 353,213 | - | 12,742 | 694,966 | 3,818,759 | 7,658 |
| Investments: | | | | | | | |
| Public debt securities (par value).... | - | - | 737 | - | - | - | - |
| Securities of Government enterprises... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-)... | - | - | - | - | - | - | - |
| Other securities..... | - | 5,400,967 16/ | - | - | 48 | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | - | - | - | 7 | 6,979 | 2,934 | - |
| Other..... | 147 | - | - | 1 | 175 | 11,838 | 48 |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | - | 22 | - | 1,013 | 4,021 | 13,503 | 68 |
| Other (net)..... | * | 2,082,059 17/ | 14 | 7,025 | 13,635 | 94 | 1 |
| Inventories..... | 224 | - | - | 7,121,155 | 1,057 | 47,920 | 65 |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| On securities of Government enterprises | - | 454,510 | - | - | - | - | - |
| Other..... | - | 202,284 | 1 | - | 848 | - | - |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: U. S. dollar loans..... | - | 3,302,057 18/ | 61,206 | - | 88,710 | - | - |
| Foreign currency loans..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Acquired security or collateral (net).... | - | - | - | - | - | - | - |
| Land, structures, and equipment..... | 69,894 | - | - | 6 | 1,393,957 | 741,165 | 2,771 |
| Accumulated depreciation (-)..... | -6,451 | - | - | - | - | - | - |
| Foreign currencies..... | - | - | - | - | - | - | - |
| Other assets (net)..... | 20,424 | 37,305 | - | 7 | 737,583 | 288,500 | - |
| Total assets..... | 101,676 | 11,832,416 | 61,958 | 7,141,956 | 2,941,978 | 4,924,712 | 10,611 |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | - | - | - | 1,693 | 5,216 | 9,952 | * |
| Other..... | 113 | - | - | 562 | 13,836 | 6,026 | 2 |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | - | - | - | - | - | 11,120 | 622 |
| Other..... | - | - | - | - | - | 51,528 | 949 |
| Advances from: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | - | - | - | - | 7,071 | 10,996 | 1,150 |
| Other..... | 429 | - | - | - | 556 | 118 | 40 |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: Guaranteed by the U. S. | - | - | - | - | - | - | - |
| Not guaranteed by the U. S. | - | - | - | - | - | - | - |
| Other liabilities (including reserves)... | 2,675 | - | - | 2,894 | 69,046 | 16,767 | - |
| Total liabilities..... | 3,218 | - | - | 5,148 | 95,726 | 106,507 | 2,764 |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Appropriations..... | 141,120 | 11,175,622 | - | - | - | 3,816,148 | 6,584 |
| Capitalization of assets (net)..... | -2,074 | - | 61,958 | - | - | - | - |
| Other..... | - | - | - | 7,136,807 | 2,846,253 | 1,002,057 | 1,263 |
| Accumulated net income, or deficit (-)... | -37,663 | 656,793 | - | - | - | - | - |
| Deposits of general and special fund revenues (-)..... | -2,925 | - | - | - | - | - | - |
| Total United States interest..... | 98,458 | 11,832,416 | 61,958 | 7,136,807 | 2,846,253 | 4,818,205 | 7,847 |
| Total liabilities and investment..... | 101,676 | 11,832,416 | 61,958 | 7,141,956 | 2,941,978 | 4,924,712 | 10,611 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment..... | 136,122 | 11,175,622 | 61,958 | 7,136,807 | 2,846,253 | 4,818,205 | 7,847 |
| Accumulated net income, or deficit (-)... | -37,663 | 656,793 | - | - | - | - | - |
| U. S. investment incl. interagency items. | 98,458 | 11,832,416 | 61,958 | 7,136,807 | 2,846,253 | 4,818,205 | 7,847 |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | - | -454,532 | - | -1,020 | -10,999 | -16,437 | -68 |
| Due to Government agencies..... | - | - | - | 1,693 | 12,287 | 32,067 | 1,773 |
| U. S. investment excl. interagency items. | 98,458 | 11,377,884 | 61,958 | 7,137,480 | 2,847,541 | 4,833,835 | 9,551 |

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, March 31, 1963 - (Continued)

(In thousands of dollars)

| Account | Export-Import Bank of Washington | Federal Communica- tions Commission | Federal Maritime Commission | Federal Mediation and Conciliation Service | Federal Power Commission | Interstate Commerce Commission | Panama Canal |
|--|--|--|-----------------------------------|---|--------------------------------|--------------------------------------|-----------------------------|
| | Agent for certain Mutual Security Act loans | | | | | Payment of loan guaranties | Canal Zone Government |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit... | - | - | - | - | - | - | 128 |
| Fund balances with the U. S. Treasury 4/. | 113 | 5,899 | 1,101 | 1,614 | 4,144 | - | 15,305 |
| Investments: | | | | | | | |
| Public debt securities (par value)..... | - | - | - | - | - | - | 4,400 |
| Securities of Government enterprises... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-)... | - | - | - | - | - | - | - |
| Other securities..... | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | 4 | - | - | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | - | 146 | - | - | - | - | 2,919 |
| Other (net)..... | - | 8 | - | 9 | 349 | - | 874 |
| Inventories..... | - | 7 | 3 | - | 43 | - | 130 |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | 20 |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other..... | 3,487 | - | - | - | - | - | - |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: U. S. dollar loans..... | 144,037 | - | - | - | - | 14,676 | - |
| Foreign currency loans..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Acquired security or collateral (net).... | - | - | - | - | - | - | - |
| Land, structures, and equipment..... | - | 4,471 | 190 | 410 | 1,251 | - | 52,904 |
| Accumulated depreciation (-)..... | - | - | - | - | - | - | -20,320 |
| Foreign currencies..... | - | - | - | - | - | - | - |
| Other assets (net)..... | - | - | - | - | - | - | 6,884 |
| Total assets..... | 147,636 | 10,531 | 1,298 | 2,033 | 5,787 | 14,676 | 63,244 |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | - | - | - | 46 | - | - | 5,654 |
| Other..... | - | 539 | 83 | 269 | 743 | - | - |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | 15 |
| Other..... | - | 5,666 | - | - | - | - | 702 |
| Advances from: | | | | | | | |
| Government agencies..... | - | 1 | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | - | 440 | 82 | 150 | 618 | - | - |
| Other..... | - | 38 | 114 | 11 | 5 | - | 4,680 |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: Guaranteed by the U. S. | - | - | - | - | - | - | - |
| Not guaranteed by the U. S. | - | - | - | - | - | - | - |
| Other liabilities (including reserves)... | - | 1,391 | 178 | 495 | - | - | 692 |
| Total liabilities..... | - | 8,076 | 456 | 971 | 1,367 | 19/ | 11,742 |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Appropriations..... | 161,000 | -371 | 3,603 | 1,147 | - | 14,676 | 11,907 |
| Capitalization of assets (net)..... | - | - | - | - | - | - | 39,595 |
| Other..... | - | 2,826 | * | -85 | 4,420 | - | - |
| Accumulated net income, or deficit (-)... | 3,487 | - | -2,757 | - | - | - | - |
| Deposits of general and special fund | | | | | | | |
| revenues (-)..... | -16,851 | - | -5 | - | - | - | - |
| Total United States interest..... | 147,636 | 2,455 | 841 | 1,062 | 4,420 | 14,676 | 51,502 |
| Total liabilities and investment..... | 147,636 | 10,531 | 1,298 | 2,033 | 5,787 | 14,676 | 63,244 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment..... | 144,149 | 2,455 | 3,599 | 1,062 | 4,420 | 14,676 | 51,502 |
| Accumulated net income, or deficit (-)... | 3,487 | - | -2,757 | - | - | - | - |
| U. S. investment incl. interagency items. | 147,636 | 2,455 | 841 | 1,062 | 4,420 | 14,676 | 51,502 |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | - | -146 | - | - | - | - | -2,919 |
| Due to Government agencies..... | - | 441 | 82 | 196 | 618 | - | 5,669 |
| U. S. investment excl. interagency items. | 147,636 | 2,751 | 923 | 1,258 | 5,038 | 14,676 | 54,251 |

(Continued on following page)

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, March 31, 1963 - (Continued)
(In thousands of dollars)

| Account | Panama Canal - (Continued) | Selective Service System | Small Business Administration | | |
|---|-------------------------------|--------------------------------|-------------------------------|--|---------------------------------|
| | Panama Canal Company | | Salaries and expenses | Grants for research and management counseling | Consolidated working fund |
| | Thatcher Ferry Bridge | | | | |
| ASSETS | | | | | |
| Cash in banks, on hand, and in transit... | - | - | - | - | - |
| Fund balances with the U. S. Treasury 4/ | 1,269 | 16,125 | 11,553 | 405 | 252 |
| Investments: | | | | | |
| Public debt securities (par value)..... | - | - | - | - | - |
| Securities of Government enterprises... | - | - | - | - | - |
| Unamortized premium, or discount (-)... | - | - | - | - | - |
| Other securities..... | - | - | - | - | - |
| Advances to contractors and agents: | | | | | |
| Government agencies..... | - | - | - | - | - |
| Other..... | - | 1 | 46 | - | - |
| Accounts and notes receivable: | | | | | |
| Government agencies..... | - | - | - | - | - |
| Other (net)..... | - | - | 1 | - | - |
| Inventories..... | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - |
| Accrued interest receivable: | | | | | |
| On public debt securities..... | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - |
| Other..... | - | - | - | - | - |
| Loans receivable: | | | | | |
| Government agencies..... | - | - | - | - | - |
| Other: U. S. dollar loans..... | - | - | - | - | - |
| Foreign currency loans..... | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - |
| Acquired security or collateral (net).... | - | - | - | - | - |
| Land, structures, and equipment..... | - | 7,573 | 2,009 | - | 27 |
| Accumulated depreciation (-)..... | - | -3,904 | - | - | - |
| Foreign currencies..... | - | - | - | - | - |
| Other assets (net)..... | 18,667 | - | 1 | - | * |
| Total assets..... | 19,936 | 19,794 | 13,610 | 405 | 279 |
| LIABILITIES | | | | | |
| Accounts payable: | | | | | |
| Government agencies..... | 38 | - | * | - | - |
| Other..... | - | 3,138 | 6 | - | 1 |
| Accrued liabilities: | | | | | |
| Government agencies..... | - | - | 65 | - | 3 |
| Other..... | - | - | 1,857 | 405 | 64 |
| Advances from: | | | | | |
| Government agencies..... | - | - | - | - | 832 |
| Other..... | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | |
| Government agencies..... | - | 1,080 | 894 | - | - |
| Other..... | - | 42 | 89 | - | - |
| Bonds, debentures, and notes payable: | | | | | |
| Government agencies..... | - | - | - | - | - |
| Other: Guaranteed by the U. S..... | - | - | - | - | - |
| Not guaranteed by the U. S..... | - | - | - | - | - |
| Other liabilities (including reserves)... | - | - | 6,573 | - | - |
| Total liabilities..... | 38 | 4,260 | 9,484 | 405 | 900 |
| NET INVESTMENT | | | | | |
| United States interest: | | | | | |
| Interest-bearing investment: | | | | | |
| Capital stock..... | - | - | - | - | - |
| Borrowings from the U. S. Treasury... | - | - | - | - | - |
| Other..... | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | |
| Capital stock..... | - | - | - | - | - |
| Appropriations..... | 19,897 | 40,389 | 2,086 | 3,891 | - |
| Capitalization of assets (net)..... | - | 3,669 | - | - | - |
| Other..... | - | - | 2,040 | - | 29 |
| Accumulated net income, or deficit (-). | - | -28,523 | - | -3,891 | -651 |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - |
| Total United States interest..... | 19,897 | 15,535 | 4,126 | * | -622 |
| Total liabilities and investment..... | 19,936 | 19,794 | 13,610 | 405 | 279 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | |
| United States investment..... | 19,897 | 44,058 | 4,126 | 3,891 | 29 |
| Accumulated net income, or deficit (-)... | - | -28,523 | - | -3,891 | -651 |
| U. S. investment incl. interagency items. | 19,897 | 15,535 | 4,126 | * | -622 |
| Interagency items: | | | | | |
| Due from Government agencies (-)..... | - | - | - | - | - |
| Due to Government agencies..... | 38 | 1,080 | 959 | - | 835 |
| U. S. investment excl. interagency items. | 19,936 | 16,615 | 5,085 | * | 214 |

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 5.- Certain Deposit Funds, March 31, 1963

(In thousands of dollars)

| Account | Total | Farm Credit Administration | | Federal Deposit Insurance Corporation | Federal Home Loan Bank Board |
|---|------------|----------------------------|-----------------------------------|---------------------------------------|------------------------------|
| | | Banks for cooperatives | Federal intermediate credit banks | | Federal home loan banks |
| ASSETS | | | | | |
| Cash in banks, on hand, and in transit..... | 85,364 | 16,797 | 9,575 | 21 | 58,971 |
| Fund balances with the U. S. Treasury 1/..... | 4,886 | 1 | 41 | 1,625 | 3,219 |
| Investments: | | | | | |
| Public debt securities (par value)..... | 4,874,098 | 43,051 | 111,384 | 2,735,163 | 1,984,500 |
| Securities of wholly owned Govt. enterprises..... | - | - | - | - | - |
| Unamortized premium, or discount (-)..... | -23,773 | -271 | -541 | -12,612 | -10,351 |
| Other securities..... | - | - | - | - | - |
| Advances to contractors and agents: | | | | | |
| Government agencies..... | - | - | - | - | - |
| Other..... | - | - | - | - | - |
| Inventories..... | 59 | - | - | 59 | - |
| Allowance for losses (-)..... | - | - | - | - | - |
| Accounts and other receivables: | | | | | |
| Government agencies..... | 5 | 3 | - | 1 | - |
| Other (net)..... | 85,339 | 10,074 | 31,987 | 26,409 | 16,869 |
| Loans receivable: | | | | | |
| Government agencies..... | 2,500 | 1,600 | 900 | - | - |
| Other..... | 5,282,576 | 761,422 | 2,006,547 | 982 | 2,513,625 |
| Allowance for losses (-)..... | -8,423 | -7,467 | - | -956 | - |
| Acquired security or collateral (net)..... | 66 | 66 | - | - | - |
| Land, structures, and equipment..... | 9,444 | 548 | 868 | 8,029 | * |
| Accumulated depreciation (-)..... | -1,324 | -487 | -837 | - | - |
| Other assets (net)..... | 3,879 | 246 | 966 | 1,135 | 1,532 |
| Total assets..... | 10,314,695 | 825,584 | 2,160,889 | 2,759,857 | 4,568,365 |
| LIABILITIES | | | | | |
| Accounts and other payables: | | | | | |
| Government agencies..... | 300 | 1 | 2 | 297 | - |
| Other..... | 62,441 | 5,155 | 22,859 | 671 | 33,756 |
| Advances from: | | | | | |
| Government agencies..... | - | - | - | - | - |
| Other..... | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | |
| Government agencies..... | 206 | 14 | 20 | 172 | - |
| Other..... | 1,283,735 | 503 | 324 | 244 | 1,282,664 |
| Bonds, debentures, and notes payable: | | | | | |
| Government agencies..... | 2,500 | 900 | 1,600 | - | - |
| Other: Guaranteed by the United States..... | - | - | - | - | - |
| Not guaranteed by the United States..... | 4,438,675 | 537,375 | 1,898,215 | - | 2,003,085 |
| All other liabilities (including reserves)..... | 221,768 | 413 | 4,529 | 216,590 | 236 |
| Total liabilities..... | 6,009,626 | 544,362 | 1,927,549 | 217,973 2/ | 3,319,742 |
| NET INVESTMENT | | | | | |
| Private interest: | | | | | |
| Capital stock..... | 1,241,119 | 70,170 | 40,519 | - | 1,130,430 |
| Accumulated net income, or deficit (-)..... | 221,281 | 61,768 | 41,319 | - | 118,194 |
| Total private interest..... | 1,462,400 | 131,938 | 81,838 | - | 1,248,623 |
| United States interest: | | | | | |
| Interest-bearing investment: | | | | | |
| Capital stock..... | - | - | - | - | - |
| Borrowings from the U. S. Treasury..... | - | - | - | - | - |
| Other..... | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | |
| Capital stock..... | 200,727 | 94,838 | 105,889 | - | - |
| Appropriations..... | - | - | - | - | - |
| Capitalization of assets (net)..... | - | - | - | - | - |
| Other..... | - | - | - | - | - |
| Accumulated net income, or deficit (-)..... | 2,641,942 | 54,446 | 45,613 | 2,541,884 2/ | - |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - |
| Total United States interest..... | 2,842,669 | 149,283 | 151,502 | 2,541,884 | - |
| Total liabilities and investment..... | 10,314,695 | 825,584 | 2,160,889 | 2,759,857 | 4,568,365 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | |
| United States investment..... | 200,727 | 94,838 | 105,889 | - | - |
| Accumulated net income, or deficit (-)..... | 2,641,942 | 54,446 | 45,613 | 2,541,884 | - |
| Total U. S. investment including interagency items..... | 2,842,669 | 149,283 | 151,502 | 2,541,884 | - |
| Interagency items: | | | | | |
| Due from Government agencies (-)..... | -2,505 | -1,603 | -900 | -1 | - |
| Due to Government agencies..... | 3,007 | 916 | 1,622 | 469 | - |
| Total U. S. investment excluding interagency items..... | 2,843,171 | 148,596 | 152,224 | 2,542,351 | - |

1/ See Table 1, footnote 1.

2/ See Table 2, footnote 6.

3/ The surplus is not available by law for dividend distribution and is

considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.

* Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 6.- Certain Trust Revolving Funds, March 31, 1963

(In thousands of dollars)

| Account | Total 1/ | Agriculture Department | Defense Department | Justice Department | | | |
|---|-------------|---------------------------------|-----------------------|--------------------------|------------------------------|--------------------------|---|
| | | Farmers' Home Administration | Army Department | Office of Alien Property | | Federal Prison System | |
| | | | | Alien property fund 2/ | | | |
| | | | | World War II | Philippines, World War II | | International Claims Settle- ment Act, Title II Fund 3/ |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit..... | 904 | - | - | - | 904 | - | - |
| Fund balances with the U. S. Treasury 4/.... | 203,999 | 2,050 | 41 | 131,679 | 1,186 | 978 | 241 |
| Investments: | | | | | | | |
| Public debt securities (par value)..... | 339,980 | 1,083 | - | - | - | - | - |
| Securities of Government enterprises..... | 20,310 | - | - | - | - | - | - |
| Unamortized premium, or discount (-)..... | -5,819 | -3 | - | - | - | - | - |
| Other securities..... | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | 3 | - | - | 3 | - | - | - |
| Other..... | 2 | - | - | - | - | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | 47,631 | 258 | - | - | - | - | - |
| Other (net)..... | 695 | 1 | 1 | 3 | - | - | 4 |
| Inventories..... | 397 | - | 99 | - | - | - | 208 |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | 3,277 | - | - | - | - | - | - |
| On securities of Government enterprises... | 239 | - | - | - | - | - | - |
| Other..... | 13,523 | 721 | - | - | - | - | - |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | 2,551,993 | 23,699 5/ | - | - | - | - | - |
| Allowance for losses (-)..... | -84,770 | -2,570 | - | - | - | - | - |
| Acquired security or collateral (net)..... | 8,940 | - | - | - | - | - | - |
| Land, structures, and equipment..... | 763 | 28 | - | 83 | - | - | 443 |
| Accumulated depreciation (-)..... | -214 | - | - | -83 | - | - | -82 |
| Other assets (net)..... | 60,336 | 30 | - | 52,540 | * | 53 | - |
| Total assets..... | 3,162,188 | 25,298 | 141 | 184,224 | 2,091 | 1,031 | 814 |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | 49,152 | - | 5 | - | - | - | 78 |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | 1,200 | 32 | - | - | - | - | - |
| Other..... | 23,189 | 6 | - | - | - | - | - |
| Advances from: | | | | | | | |
| Government agencies..... | 1 | - | - | - | - | - | - |
| Other..... | 2 | - | - | 2 | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | 23,209 | - | - | - | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: | | | | | | | |
| Guaranteed by the United States..... | - | - | - | - | - | - | - |
| Not guaranteed by the United States..... | 2,126,590 | - | - | - | - | - | - |
| Other liabilities (including reserves)..... | 25,599 | - | - | 887 | - | - | - |
| Total liabilities..... | 2,248,941 | 38 | 5 | 889 | - | - | 78 |
| NET INVESTMENT | | | | | | | |
| Trust interest: | | | | | | | |
| Principal of fund..... | 303,737 | 26,977 6/ | 136 7/ | 183,335 | 2,091 | 1,031 | - |
| Capitalization of assets (net)..... | 361 | - | - | - | - | - | 361 |
| Accumulated net income, or deficit (-).... | 352,858 | -1,717 | - | - | - | - | 375 |
| Total trust interest..... | 656,956 | 25,260 | 136 | 183,335 | 2,091 | 1,031 | 736 |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury..... | 62,880 | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | 158,820 | - | - | - | - | - | - |
| Appropriations..... | - | - | - | - | - | - | - |
| Capitalization of assets (net)..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Accumulated net income, or deficit (-).... | 34,591 | - | - | - | - | - | - |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | - |
| Total United States interest..... | 256,291 | - | - | - | - | - | - |
| Total liabilities and investment..... | 3,162,188 | 25,298 | 141 | 184,224 | 2,091 | 1,031 | 814 |

1/ Consists of trust revolving funds currently reporting on a quarterly,

semiannual, or an annual basis.

2/ Figures are as of June 30, 1962, the latest available.

3/ Figures are as of December 31, 1962, the latest available.

4/ See Table 1, footnote 1.

5/ Includes loans of \$17,401 thousand which are insured by the

Farmers' Home Administration, agricultural credit insurance fund.

6/ Represents transfers from States.

7/ Represents principal and capitalization of assets.

* Less than \$500.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 6.- Certain Trust Revolving Funds, March 31, 1963 - (Continued)

(In thousands of dollars)

| Account | General Services Administration | Housing and Home Finance Agency | Civil Service Commission | | | Federal Communications Commission |
|---|---------------------------------------|--|--|---|---|---|
| | National Archives trust fund | Federal National Mortgage Assoc. Secondary market operations | Employees' health benefits fund | Employees' life insurance fund | Retired employees' health benefits fund | International telecommunication settlements |
| ASSETS | | | | | | |
| Cash in banks, on hand, and in transit..... | - | - | - | - | - | - |
| Fund balances with the U. S. Treasury ^{4/} | 209 | 57,048 | 6,243 | 2,955 | 1,308 | 60 |
| Investments: | | | | | | |
| Public debt securities (par value)..... | 102 | - | 35,524 | 299,471 | 3,800 | - |
| Securities of Government enterprises..... | - | 20,310 | - | - | - | - |
| Unamortized premium, or discount (-)..... | -3 | - | -167 | -5,637 | -9 | - |
| Other securities..... | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | |
| Government agencies..... | - | - | - | - | - | - |
| Other..... | 2 | - | - | - | - | - |
| Accounts and notes receivable: | | | | | | |
| Government agencies..... | * | 7,150 | 25,486 | 13,720 | 1,016 | - |
| Other (net)..... | 6 | 237 | - | 379 | * | 63 |
| Inventories..... | 65 | - | 17 | 5 | 4 | - |
| Allowance for losses (-)..... | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | |
| On public debt securities..... | - | - | 344 | 2,931 | 2 | - |
| On securities of Government enterprises..... | - | 239 | - | - | - | - |
| Other..... | - | 12,802 | - | - | - | - |
| Loans receivable: | | | | | | |
| Government agencies..... | - | - | - | - | - | - |
| Other..... | - | 2,528,294 | - | - | - | - |
| Allowance for losses (-)..... | - | -82,199 ^{8/} | - | - | - | - |
| Acquired security or collateral (net)..... | - | 8,940 | - | - | - | - |
| Land, structures, and equipment..... | 131 | - | 40 | 26 | 11 | - |
| Accumulated depreciation (-)..... | -21 | - | -10 | -15 | -2 | - |
| Other assets (net)..... | - | 7,713 | - | - | - | - |
| Total assets..... | 490 | 2,560,532 | 67,477 | 313,837 | 6,131 | 122 |
| LIABILITIES | | | | | | |
| Accounts payable: | | | | | | |
| Government agencies..... | - | - | - | - | - | - |
| Other..... | 11 | 2 | 30,852 | 16,000 | 2,149 | 55 |
| Accrued liabilities: | | | | | | |
| Government agencies..... | - | 1,062 | 62 | 25 | 19 | - |
| Other..... | - | 23,183 | - | - | - | - |
| Advances from: | | | | | | |
| Government agencies..... | 1 | - | - | - | - | - |
| Other..... | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | |
| Government agencies..... | - | - | - | - | - | - |
| Other..... | - | 23,209 | - | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | |
| Government agencies..... | - | - | - | - | - | - |
| Other: | | | | | | |
| Guaranteed by the United States..... | - | - | - | - | - | - |
| Not guaranteed by the United States..... | - | 2,126,590 | - | - | - | - |
| Other liabilities (including reserves)..... | 7 | 19,256 | 984 | 732 | 3,733 | - |
| Total liabilities..... | 19 | 2,193,301 | 31,898 | 16,757 | 5,900 | 55 |
| NET INVESTMENT | | | | | | |
| Trust interest: | | | | | | |
| Principal of fund..... | - | 90,167 | - | - | - | - |
| Capitalization of assets (net)..... | - | - | - | - | - | - |
| Accumulated net income, or deficit (-)..... | 471 | 20,773 | 35,579 | 297,080 | 230 | 67 |
| Total trust interest..... | 471 | 110,940 | 35,579 | 297,080 | 230 | 67 |
| United States interest: | | | | | | |
| Interest-bearing investment: | | | | | | |
| Capital stock..... | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury..... | - | 62,880 | - | - | - | - |
| Other..... | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | |
| Capital stock..... | - | 158,820 | - | - | - | - |
| Appropriations..... | - | - | - | - | - | - |
| Capitalization of assets (net)..... | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - |
| Accumulated net income, or deficit (-)..... | - | 34,591 | - | - | - | - |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - |
| Total United States interest..... | - | 256,291 | - | - | - | - |
| Total liabilities and investment..... | 490 | 2,560,532 | 67,477 | 313,837 | 6,131 | 122 |

Footnotes 1 through 7 on preceding page.

^{8/} Represents unrealized purchase discounts.

* Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding March 31, 1963, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans 1/

HH-1

(In thousands of dollars)

| Type of loan and lending agency | United States dollar loans | | | Foreign currency loans 2/ |
|---|----------------------------|-----------------------------------|--------------------------|---------------------------|
| | Total 2/ | Public enterprise revolving funds | Certain other activities | |
| To aid agriculture: | | | | |
| Loans to cooperative associations: | | | | |
| Farmers' Home Administration: | | | | |
| Direct loan account..... | 17,334 | 17,334 | - | - |
| Rural Electrification Administration..... | 3,658,674 | - | 3,658,674 | - |
| Crop, livestock, and commodity loans: | | | | |
| Commodity Credit Corporation..... | 2,115,425 | 2,115,425 | - | - |
| Farmers' Home Administration: | | | | |
| Direct loan account..... | 2,082 | 2,082 | - | - |
| Emergency credit revolving fund..... | 83,698 | 83,698 | - | - |
| Virgin Islands Corporation..... | 1 | 1 | - | - |
| Storage facility and equipment loans: | | | | |
| Commodity Credit Corporation..... | 72,802 | 72,802 | - | - |
| Farm mortgage loans: | | | | |
| Farmers' Home Administration: | | | | |
| Agricultural credit insurance fund..... | 47,342 | 47,342 | - | - |
| Direct loan account..... | 287,179 | 287,179 | - | - |
| Rural housing and other loans..... | 445,027 | - | 445,027 | - |
| Guaranteed loans held by lending agencies: | | | | |
| Commodity Credit Corporation..... | 1,313,726 4/ | 1,313,726 4/ | - | - |
| Other loans: | | | | |
| Farmers' Home Administration: | | | | |
| Direct loan account..... | 599,091 | 599,091 | - | - |
| Rural housing and other loans..... | 6,742 | - | 6,742 | - |
| Total to aid agriculture..... | 8,649,121 | 4,538,679 | 4,110,442 | - |
| To aid home owners: | | | | |
| Mortgage loans: | | | | |
| Federal Housing Administration..... | 338,638 | 338,638 | - | - |
| Federal National Mortgage Association: | | | | |
| Management and liquidating functions..... | 1,305,134 | 1,305,134 | - | - |
| Special assistance functions..... | 1,816,193 | 1,816,193 | - | - |
| Federal Savings and Loan Insurance Corporation..... | 38,594 | 38,594 | - | - |
| Housing and Home Finance Administrator: | | | | |
| Community disposal operations fund..... | 3,694 | 3,694 | - | - |
| Interior Department: | | | | |
| Bureau of Indian Affairs: | | | | |
| Liquidation of Hoonah housing project..... | 164 | 164 | - | - |
| Public Housing Administration..... | 307 | 307 | - | - |
| Veterans' Administration: | | | | |
| Direct loans to veterans and reserves..... | 1,371,890 | 1,371,890 | - | - |
| Loan guaranty revolving fund..... | 4,116 | 4,116 | - | - |
| Other loans: | | | | |
| Veterans' Administration: | | | | |
| Direct loans to veterans and reserves..... | 12,889 | 12,889 | - | - |
| Loan guaranty revolving fund..... | 398,251 | 398,251 | - | - |
| Total to aid home owners..... | 5,289,868 | 5,289,868 | - | - |
| To aid industry: | | | | |
| Loans to railroads: | | | | |
| Expansion of defense production: | | | | |
| Treasury Department..... | 12,380 | 12,380 | - | - |
| Other purposes: | | | | |
| Interstate Commerce Commission..... | 14,676 | - | 14,676 | - |
| Treasury Department: | | | | |
| Reconstruction Finance Corporation liquidation fund.... | 5,210 | 5,210 | - | - |
| Ship mortgage loans: | | | | |
| Commerce Department: | | | | |
| Federal ship mortgage insurance fund..... | 15,256 | 15,256 | - | - |
| Maritime Administration..... | 107,597 | - | 107,597 | - |
| Other loans: | | | | |
| Expansion of defense production: | | | | |
| Interior Department..... | 11,262 | 11,262 | - | - |
| Treasury Department..... | 42,560 | 42,560 | - | - |
| Defense production guaranties: | | | | |
| Air Force Department..... | 4,682 | 4,682 | - | - |
| Army Department..... | 2,342 | 2,342 | - | - |
| Navy Department..... | 4,751 | 4,751 | - | - |
| Other purposes: | | | | |
| Commerce Department: | | | | |
| Area Redevelopment Administration: | | | | |
| Area redevelopment fund..... | 11,307 | 11,307 | - | - |
| Federal ship mortgage insurance fund..... | 483 | 483 | - | - |
| Inland Waterways Corporation (in liquidation)..... | 4,375 | 4,375 | - | - |
| General Services Administration: | | | | |
| Reconstruction Finance Corporation liquidation fund.... | 558 | 558 | - | - |

Footnotes at end of table.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding March 31, 1963, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

(In thousands of dollars)

| Type of loan and lending agency | United States dollar loans | | | Foreign currency loans 2/ |
|--|----------------------------|-----------------------------------|--------------------------|---------------------------|
| | Total 2/ | Public enterprise revolving funds | Certain other activities | |
| To aid industry (Continued): | | | | |
| Other loans (Continued): | | | | |
| Other purposes (Continued): | | | | |
| Housing and Home Finance Administrator: | | | | |
| Liquidating programs..... | 4,183 | 4,183 | - | - |
| Interior Department: | | | | |
| Bureau of Commercial Fisheries: | | | | |
| Fisheries loan fund..... | 6,430 | 6,430 | - | - |
| Office of Minerals Exploration 5/..... | 1,702 | - | 1,702 | - |
| Virgin Islands Corporation..... | 34 | 34 | - | - |
| Small Business Administration: | | | | |
| Revolving fund (lending operations)..... | 626,956 | 626,956 | - | - |
| Treasury Department: | | | | |
| Civil defense loans..... | 591 | 591 | - | - |
| Reconstruction Finance Corporation liquidation fund.... | 2,502 | 2,502 | - | - |
| Total to aid industry..... | 879,836 | 755,862 | 123,975 | - |
| To aid education: | | | | |
| Health, Education, and Welfare Department: | | | | |
| Loans to institutions and nonprofit schools 5/..... | 3,947 | - | 3,947 | - |
| Loans to students in institutions of higher education 5/... | 290,869 | - | 290,869 | - |
| Loans to students (World War II)..... | 22 | - | 22 | - |
| Housing and Home Finance Administrator: | | | | |
| College housing loans..... | 1,405,245 | 1,405,245 | - | - |
| Total to aid education..... | 1,700,083 | 1,405,245 | 294,838 | - |
| To aid States, Territories, etc.: | | | | |
| Commerce Department: | | | | |
| Area Redevelopment Administration: | | | | |
| Area redevelopment fund..... | 360 | 360 | - | - |
| General Services Administration: | | | | |
| Public Works Administration (in liquidation)..... | 61,206 | - | 61,206 | - |
| Health, Education, and Welfare Department: | | | | |
| Public Health Service 5/..... | 3,727 | - | 3,727 | - |
| Housing and Home Finance Administrator: | | | | |
| Public facility loans..... | 98,911 | 98,911 | - | - |
| Liquidating programs..... | 8,089 | 8,089 | - | - |
| Urban renewal fund..... | 144,799 | 144,799 | - | - |
| Interior Department: | | | | |
| Bureau of Reclamation 5/..... | 52,317 6/ | - | 52,317 6/ | - |
| Office of Territories: | | | | |
| Alaska public works..... | 17,527 | - | 17,527 | - |
| National Capital Planning Commission 5/..... | 1,201 | - | 1,201 | - |
| Public Housing Administration..... | 164,230 | 164,230 | - | - |
| Treasury Department: | | | | |
| Miscellaneous loans and certain other assets..... | 91,244 | - | 91,244 | - |
| Total to aid States, Territories, etc..... | 643,611 | 416,389 | 227,222 | - |
| Foreign loans: | | | | |
| Expansion of defense production: | | | | |
| Export-Import Bank of Washington..... | 32 | 32 | - | - |
| Military assistance credit sales: | | | | |
| Defense Department: | | | | |
| Air Force Department..... | 7,201 | - | 7,201 | - |
| Army Department..... | 32,835 | - | 32,835 | - |
| Navy Department..... | 113,144 | - | 113,144 | - |
| Other purposes: | | | | |
| Agency for International Development: | | | | |
| Alliance for Progress, development loans..... | 13,789 | 13,789 | - | - |
| Development loans..... | 408,125 | 408,125 | - | - |
| Development loan fund liquidation account..... | 215,898 | 215,898 | - | 888,788 7/ |
| Loans to United States firms and domestic or foreign firms in foreign countries..... | - | - | - | 74,004 8/ |
| All other loans..... | 1,460,498 | - | 1,460,498 | 2,525,454 8/ |
| Commerce Department: | | | | |
| Maritime Administration..... | 6,409 | - | 6,409 | - |
| Export-Import Bank of Washington: | | | | |
| Regular lending activities..... | 3,448,521 | 3,448,521 | - | - |
| Agent for certain Mutual Security Act loans..... | 144,037 | - | 144,037 | - |
| Treasury Department: | | | | |
| Miscellaneous loans and certain other assets..... | 3,210,718 | - | 3,210,718 | - |
| Total foreign loans..... | 9,061,206 | 4,086,364 | 4,974,842 | 3,488,246 |

Footnotes at end of table.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 7.- Loans Outstanding March 31, 1963, Excluding Interagency Loans and Those Made by
Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

(In thousands of dollars)

| Type of loan and lending agency | United States dollar loans | | | Foreign currency loans 3/ |
|--|----------------------------|--------------------------------------|-----------------------------|---------------------------------|
| | Total 2/ | Public enterprise revolving funds | Certain other activities | |
| Other loans: | | | | |
| General Services Administration: | | | | |
| Surplus property credit sales and liquidation activities... | 88,710 | - | 88,710 | - |
| Housing and Home Finance Administrator: | | | | |
| Housing for the elderly..... | 16,808 | 16,808 | - | - |
| Liquidating programs..... | 7,153 | 7,153 | - | - |
| Interior Department: | | | | |
| Bureau of Indian Affairs: | | | | |
| Loans for Indian assistance 5/..... | 19 | - | 19 | - |
| Revolving fund for loans..... | 15,607 | 15,607 | - | - |
| Office of Territories: | | | | |
| Loans to private trading enterprises..... | 187 | 187 | - | - |
| Public Housing Administration..... | 418 | 418 | - | - |
| Small Business Administration: | | | | |
| Revolving fund (lending operations)..... | 78,015 | 78,015 | - | - |
| State Department: 5/ | | | | |
| Loans to United Nations..... | 107,716 | - | 107,716 | - |
| Emergency loans to individuals..... | 640 | - | 640 | - |
| Treasury Department: | | | | |
| Federal Farm Mortgage Corporation liquidation fund..... | 860 | 860 | - | - |
| Miscellaneous loans and certain other assets..... | 95 | - | 95 | - |
| Veterans' Administration: | | | | |
| Insurance appropriations policy loans 5/..... | 824 | - | 824 | - |
| Service-disabled veterans' insurance fund..... | 2,572 | 2,572 | - | - |
| Soldiers' and sailors' civil relief..... | 41 | 41 | - | - |
| Veterans' special term insurance fund..... | 1,546 | 1,546 | - | - |
| Vocational rehabilitation revolving fund..... | 67 | 67 | - | - |
| Total other loans..... | 321,278 | 123,274 | 198,005 | - |
| Total loans..... | 26,545,004 | 16,615,680 | 9,929,324 | 3,488,246 |
| Deduct: Loans of agencies submitting financial statements on an annual basis (see footnote 5)..... | 462,963 | - | 462,963 | - |
| Total loans of agencies submitting financial statements on a quarterly basis as shown in Table 1..... | 26,082,041 | 16,615,680 | 9,466,361 | 3,488,246 |

- 1/ Includes purchase money mortgages, mortgages purchased from insured lending institutions to prevent default, and similar long-term paper held by the agencies which are now classified as loans receivable. Prior to June 30, 1960, these assets had been classified as accounts and notes receivable or other assets.
- 2/ Does not include foreign currency loans.
- 3/ The dollar equivalents of these loans are computed for reporting purposes at varying rates. Where the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at

- which Treasury sells such currencies to Government agencies).
- 4/ Includes certificates of interest.
- 5/ This Agency submits financial statements annually as of June 30, pursuant to Supplement No. 1 to Department Circular No. 966. A complete balance sheet as of March 31, 1963, was not submitted, but the outstanding loans of this Agency were reported to Treasury and are shown on this line.
- 6/ As of June 30, 1962, the latest available.
- 7/ Public enterprise revolving fund.
- 8/ Certain other activity.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 8.- Loans Outstanding by Periods for All Business-Type Activities
Excluding Interagency Loans but Including Foreign Currency Loans
Part A.- Classified by Types of Loans

(In millions of dollars)

| End of period | | Total 1/ | To aid agriculture | | | | | To aid home owners | | | |
|-------------------|---------|----------|--------------------------|----------------------------------|--------------------------|--|---------------------|--------------------|--------------------------|----------------|---------|
| | | | Total to aid agriculture | Agricultural credit corporations | Cooperative associations | Crop, live-stock, and commodity loans 2/ | Farm mortgage loans | Other | Total to aid home owners | Mortgage loans | Other |
| Fiscal years: | | | | | | | | | | | |
| 1950..... | | 12,771.7 | 3,773.3 | 573.7 | 1,659.0 | 1,003.1 | 515.9 | 21.6 | 1,315.7 | 1,290.7 | 25.0 |
| 1951..... | | 13,689.4 | 3,674.7 | 751.7 | 1,958.8 | 408.6 | 530.1 | 25.5 | 1,809.4 | 1,809.1 | .3 |
| 1952..... | | 16,066.0 | 4,058.2 | 865.8 | 2,174.3 | 437.7 | 549.6 | 30.9 | 2,387.4 | 2,387.3 | .1 |
| 1953..... | | 17,863.4 | 4,996.6 | 823.9 | 2,333.3 | 1,216.5 | 588.8 | 34.2 | 2,914.2 | 2,914.1 | .1 |
| 1954..... | | 18,743.8 | 6,389.1 | 774.0 | 2,467.9 | 2,460.5 | 647.2 | 39.5 | 2,814.4 | 2,814.2 | .1 |
| 1955..... | | 19,420.5 | 6,361.7 | 844.6 | 2,604.4 | 2,234.0 | 634.1 | 44.6 | 3,094.8 | 3,094.6 2/ | .2 |
| 1956..... | | 20,547.5 | 6,789.6 | 894.4 | 2,774.4 | 2,452.9 | 275.3 | 392.5 | 3,377.7 | 3,302.7 | 74.9 3/ |
| 1957..... | | 21,812.9 | 6,827.5 | 996.5 | 2,979.3 | 2,089.2 | 314.2 | 448.2 | 4,380.5 | 4,276.0 | 104.5 |
| 1958..... | | 22,893.4 | 6,913.4 | 1,227.0 | 3,191.6 | 1,688.2 | 359.2 | 447.3 | 4,628.2 | 4,473.5 | 154.7 |
| 1959..... | | 27,510.7 | 8,489.7 | 1,547.4 | 3,509.3 | 2,526.9 | 454.0 | 452.0 | 5,872.7 | 5,641.6 | 231.1 |
| 1960..... | | 29,568.3 | 7,797.5 | 1,697.8 | 3,748.2 | 1,360.7 | 504.5 | 486.1 | 7,563.6 | 7,247.0 | 316.6 |
| 1961..... | | 31,527.1 | 8,428.3 | 1,832.2 | 3,974.4 | 1,532.3 | 558.5 | 530.9 | 7,763.2 | 7,371.9 | 391.3 |
| 1962..... | | 36,154.9 | 9,793.0 | 1,998.6 | 4,231.0 | 2,272.6 | 661.6 | 629.1 | 8,340.6 | 7,874.2 | 466.4 |
| Calendar years: | | | | | | | | | | | |
| 1950..... | | 13,413.2 | 3,884.1 | 507.1 | 1,892.5 | 952.4 | 508.8 | 23.4 | 1,528.1 | 1,525.2 | 3.0 |
| 1951..... | | 14,595.1 | 4,161.3 | 629.1 | 2,171.5 | 812.8 | 517.1 | 30.9 | 2,141.6 | 2,141.4 | .3 |
| 1952..... | | 17,966.7 | 5,070.3 | 671.3 | 2,341.1 | 1,453.8 | 566.7 | 37.3 | 2,603.3 | 2,603.2 | .1 |
| 1953..... | | 20,086.0 | 6,810.5 | 589.8 | 2,468.6 | 3,116.2 | 597.6 | 38.4 | 2,930.0 | 2,929.9 | .1 |
| 1954..... | | 19,575.5 | 6,929.2 | 635.6 | 2,589.6 | 3,026.2 | 628.7 | 49.2 | 2,906.8 | 2,906.6 | .2 |
| 1955..... | | 20,506.3 | 6,715.4 | 686.5 | 2,721.7 | 2,669.7 | 596.4 | 41.2 | 3,204.4 | 3,204.1 3/ | .3 |
| 1956..... | | 21,091.5 | 6,785.4 | 733.6 | 2,954.1 | 2,441.6 | 289.8 | 366.2 | 3,771.4 | 3,683.1 | 88.3 3/ |
| 1957..... | | 22,755.6 | 6,681.1 | 928.8 | 3,152.0 | 1,840.7 | 357.5 | 401.9 | 4,768.6 | 4,642.0 | 126.6 |
| 1958..... | | 25,851.1 | 8,684.9 | 1,160.5 | 3,394.2 | 3,333.9 | 399.5 | 396.7 | 4,860.3 | 4,671.8 | 188.5 |
| 1959..... | | 28,277.7 | 7,762.5 | 1,396.4 | 3,715.4 | 1,752.8 | 484.3 | 413.5 | 6,735.1 | 6,462.1 | 273.0 |
| 1960..... | | 31,122.6 | 8,299.5 | 1,502.0 | 3,948.3 | 1,871.3 | 530.4 | 447.5 | 8,032.2 | 7,679.1 | 353.1 |
| 1961..... | | 34,849.2 | 9,453.1 | 1,651.2 | 4,168.0 | 2,486.2 | 608.5 | 539.2 | 8,248.3 | 7,807.9 | 440.4 |
| 1962..... | | 37,728.2 | 10,376.5 | 1,841.9 | 4,350.7 | 2,816.9 | 768.2 | 598.8 | 8,244.8 | 7,814.9 | 429.9 |
| Current quarters: | | | | | | | | | | | |
| 1961-September | 30..... | 32,771.3 | 8,780.7 | 1,844.2 | 4,066.9 | 1,731.0 | 590.4 | 548.2 | 7,903.9 | 7,488.8 | 415.1 |
| 1962-March | 31..... | 35,854.9 | 10,253.9 | 1,765.5 | 4,231.3 | 2,985.9 | 636.1 | 635.1 | 8,456.9 | 7,993.7 | 463.2 |
| September | 30..... | 36,043.4 | 9,422.7 | 2,015.1 | 4,267.8 | 1,772.6 | 726.2 | 641.1 | 8,265.2 | 7,810.5 | 454.7 |
| 1963-March | 31..... | 37,867.8 | 11,440.8 | 2,006.5 | 4,436.7 | 3,514.9 | 797.6 | 685.0 | 7,818.2 | 7,407.0 | 411.1 |

| End of period | To aid industry | | | | To aid financial institutions | | | | To aid education | To aid States, Territories, etc. | Foreign loans | | Other loans |
|-------------------|-----------------------|--------------------|---------------------|-------|-------------------------------------|---------|---------------------|-------------------------|------------------|----------------------------------|---------------|----------|-------------|
| | Total to aid industry | Loans to railroads | Ship mortgage loans | Other | Total to aid financial institutions | Banks | Insurance companies | Mortgage loan companies | | | 4/ | 5/ | |
| Fiscal years: | | | | | | | | | | | | | |
| 1950..... | 628.0 | 113.0 | 6/ | 515.0 | 453.6 | 2.6 | 13.6 | 437.4 | 1.2 | 422.9 | 6,116.3 | 60.7 | |
| 1951..... | 603.1 | 104.7 | 6/ | 498.4 | 824.5 | .1 | 13.7 | 810.7 | 1.1 | 560.9 | 6,151.1 | 64.6 | |
| 1952..... | 549.4 | 85.2 | 6/ | 464.2 | 653.0 | .1 | 5.1 | 647.9 | 1.8 | 732.5 | 7,617.0 | 66.5 | |
| 1953..... | 614.6 | 78.6 | 7/ | 535.9 | 718.5 | * | 4.5 | 713.9 | 15.6 | 732.7 | 7,798.4 | 72.9 | |
| 1954..... | 426.7 | 11.9 | - | 414.7 | 677.9 | 2.8 | 3.7 | 671.4 | 50.3 | 332.3 | 7,964.8 | 88.4 | |
| 1955..... | 438.5 | 12.7 | - | 425.8 | 1,019.2 | 2.2 | 3.4 | 1,013.5 | 81.7 | 255.2 | 8,032.4 | 136.9 | |
| 1956..... | 626.9 | 12.7 | 221.0 | 393.2 | 1,180.6 | 7.2 | - | 1,173.4 | 113.2 | 226.8 | 8,171.6 | 61.1 | |
| 1957..... | 639.6 | 12.3 | 218.6 | 408.6 | 1,086.6 | 7.2 | - | 1,079.4 | 209.8 | 243.0 | 8,300.2 | 125.7 | |
| 1958..... | 654.2 | 8.0 | 191.0 | 455.2 | 933.7 | 4.2 | - | 929.5 | 374.9 | 270.9 | 9,046.2 | 71.9 | |
| 1959..... | 716.8 | 7.5 | 173.8 | 535.5 | 1,538.9 | 1.8 | - | 1,537.1 | 585.7 | 310.0 | 9,924.7 | 72.3 | |
| 1960..... | 753.6 | 7.2 | 155.2 | 591.3 | 1,801.5 | 31.7 | - | 1,769.8 | 830.4 | 348.9 | 10,266.8 | 205.9 | |
| 1961..... | 727.7 | 6.7 | 136.8 | 584.2 | 1,915.6 | 46.1 | - | 1,869.4 | 1,088.8 | 402.8 | 10,991.2 | 209.5 | |
| 1962..... | 876.1 | 32.8 | 120.7 | 722.5 | 2,768.2 | 1.1 | - | 2,767.1 | 1,393.5 | 528.1 | 12,196.3 | 259.1 | |
| Calendar years: | | | | | | | | | | | | | |
| 1950..... | 568.0 | 109.9 | 6/ | 458.1 | 824.3 | .1 | 14.0 | 810.2 | 1.2 | 468.0 | 6,077.8 | 61.6 | |
| 1951..... | 589.1 | 100.7 | 6/ | 488.5 | 814.2 | .1 | 13.4 | 800.7 | 1.1 | 712.3 | 6,110.3 | 65.1 | |
| 1952..... | 597.6 | 81.9 | 6/ | 515.7 | 864.5 | * | 4.9 | 859.6 | 6.3 | 1,020.2 | 7,736.2 | 68.4 | |
| 1953..... | 587.8 | 79.0 | 7/ | 508.8 | 951.8 | * | 4.5 | 947.2 | 29.7 | 644.6 | 8,042.6 | 89.0 | |
| 1954..... | 431.3 | 11.5 | - | 419.8 | 869.8 | 2.3 | 3.7 | 863.8 | 65.6 | 271.7 | 8,000.5 | 100.4 | |
| 1955..... | 678.3 | 11.2 | 260.7 | 406.5 | 1,419.0 | 3.5 | 3.1 | 1,412.4 | 91.6 | 244.9 | 7,988.3 | 164.4 | |
| 1956..... | 619.3 | 12.5 | 219.3 | 387.5 | 1,235.5 | 7.3 | - | 1,228.2 | 147.3 | 246.0 | 8,223.5 | 63.1 | |
| 1957..... | 673.9 | 10.3 | 216.8 | 446.9 | 1,272.3 | 7.2 | - | 1,265.2 | 274.4 | 264.0 | 8,753.7 | 67.6 | |
| 1958..... | 679.9 | 7.8 | 186.6 | 485.5 | 1,300.6 | 2.3 | - | 1,298.3 | 450.4 | 293.4 | 9,509.7 | 72.0 | |
| 1959..... | 732.8 | 7.4 | 165.7 | 559.7 | 2,136.1 | 1.8 | - | 2,134.3 | 682.8 | 318.8 | 9,840.0 | 69.5 | |
| 1960..... | 748.0 | 7.0 | 151.4 | 589.6 | 2,027.3 | 46.5 | - | 1,980.8 | 958.6 | 369.1 | 10,483.6 | 204.2 | |
| 1961..... | 797.9 | 32.7 | 128.2 | 637.0 | 2,708.3 | 46.1 | - | 2,662.2 | 1,233.9 | 423.1 | 11,753.9 | 230.8 | |
| 1962..... | 917.8 | 32.3 | 114.7 | 770.8 | 3,480.0 | 1.0 | - | 3,479.0 | 1,599.2 | 630.7 | 12,159.7 | 319.4 | |
| Current quarters: | | | | | | | | | | | | | |
| 1961-September | 30..... | 748.3 | 18.3 | 133.5 | 596.5 | 2,170.4 | 46.1 | - | 2,124.3 | 1,184.1 | 436.2 | 11,337.2 | 210.5 |
| 1962-March | 31..... | 846.3 | 32.6 | 123.9 | 689.9 | 2,197.2 | 46.1 | - | 2,151.1 | 1,303.8 | 467.8 | 12,092.1 | 236.9 |
| September | 30..... | 892.0 | 32.5 | 117.3 | 742.2 | 3,047.3 | 1.0 | - | 3,046.3 | 1,521.6 | 565.2 | 12,073.7 | 255.7 |
| 1963-March | 31..... | 879.8 | 32.3 | 122.9 | 724.7 | 2,514.6 | 1.0 | - | 2,513.6 | 1,700.1 | 643.6 | 12,549.5 | 321.3 |

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods for All Business-Type Activities
Excluding Interagency Loans but Including Foreign Currency Loans - (Continued)

Part B.- Classified by Agencies

(In millions of dollars)

| End of period | Total 1/ | Agency for Inter- national Develop- ment 8/ | Develop- ment loan fund 9/ | Agriculture Department | | | Commerce Dept. | Interior Dept. | Treasury Department | | | General Services Adminis- tration 13/ | Housing and Home Finance Agency | | |
|-------------------|-------------|--|-------------------------------------|---|--|--|-----------------------------|---------------------------------------|-------------------------------------|---------------------------------------|--------------|---|---|--|-------|
| | | | | Com- modity Credit Corpo- ration 10/ | Farmers' Home Adminis- tration 10/ | Rural Electri- fication Adminis- tration | Maritime activi- ties | Expan- sion of defense prod. | RFC (in liqui- dation) 11/ | Expan- sion of defense prod. | Other 12/ | | Office of the Adminis- trator 14/ | Federal Housing Adminis- tration 15/ | |
| | | | | | | | | | | | | | | | |
| Fiscal years: | | | | | | | | | | | | | | | |
| 1950..... | 12,771.7 | 16/ | 4/ | - | 922.7 | 555.8 | 1,412.7 | 6/ | - | - | - | 3,780.1 | 89.1 | .1 | 20.1 |
| 1951..... | 13,689.4 | | 4/ | - | 354.0 | 564.7 | 1,644.2 | 6/ | - | - | - | 3,779.6 | 87.1 | 32.6 | 23.2 |
| 1952..... | 16,066.0 | 1,457.2 | - | - | 389.7 | 593.5 | 1,831.2 | 6/ | - | - | - | 3,742.3 | 86.8 | 43.3 | 32.5 |
| 1953..... | 17,863.4 | 1,529.7 | - | - | 1,162.6 | 645.4 | 2,013.8 | 7/ | 7.0 | - | - | 3,695.9 | 86.5 | 59.2 | 37.4 |
| 1954..... | 18,743.8 | 1,543.5 | - | - | 2,367.9 | 753.9 | 2,164.0 | - | 10.1 | - | 151.2 | 3,651.1 | 85.6 | 99.3 | 43.9 |
| 1955..... | 19,420.5 | 1,691.6 | - | - | 2,137.4 | 769.6 | 2,285.6 | - | 11.9 | 202.1 | 170.9 | 3,601.0 | 84.5 | 229.4 | 56.6 |
| 1956..... | 20,547.5 | 1,885.5 | - | - | 2,319.0 | 810.6 | 2,413.2 | 276.1 | 14.5 | 116.6 | 185.4 | 3,555.2 | 83.4 | 308.2 | - |
| 1957..... | 21,812.8 | 2,111.3 | - | - | 1,994.3 | 866.5 | 2,585.8 | 270.4 | 16.9 | 70.4 | 180.2 | 3,509.5 | 82.3 | 456.7 | - |
| 1958..... | 22,893.4 | 2,436.7 | 1.5 | - | 1,600.0 | 902.7 | 2,773.6 | 235.0 | 18.8 | - | 181.7 | 3,522.5 | 81.1 | 477.2 | - |
| 1959..... | 27,510.7 | 2,894.2 | 67.0 | - | 2,480.3 | 962.6 | 2,973.5 | 208.0 | 14.6 | - | 169.4 | 3,470.5 | 79.9 | 679.5 | - |
| 1960..... | 29,568.3 | 3,263.1 | 262.1 | - | 1,347.0 | 1,013.1 | 3,186.5 | 179.1 | 14.3 | - | 162.9 | 3,406.2 | 162.7 | 905.4 | 166.7 |
| 1961..... | 31,527.1 | 3,655.5 | 513.5 | - | 1,522.8 | 1,110.6 | 3,367.4 | 152.3 | 13.3 | - | 121.6 | 3,369.4 | 165.9 | 1,116.8 | 202.2 |
| 1962..... | 36,154.9 | 5,027.1 | - | - | 2,254.9 | 1,322.0 | 3,524.6 | 130.2 | 12.3 | - | 121.3 | 3,348.7 | 173.7 | 1,433.1 | 291.8 |
| Calendar years: | | | | | | | | | | | | | | | |
| 1950..... | 13,413.2 | 16/ | 4/ | - | 897.8 | 535.4 | 1,543.0 | 6/ | - | - | - | 3,779.6 | 87.2 | 26.1 | 20.2 |
| 1951..... | 14,595.1 | | 4/ | - | 782.3 | 538.7 | 1,742.1 | 6/ | - | - | - | 3,779.6 | 87.1 | 40.5 | 29.5 |
| 1952..... | 17,966.7 | 1,514.3 | - | - | 1,426.4 | 596.3 | 1,919.7 | 6/ | 5.1 | - | - | 3,697.0 | 86.7 | 42.2 | 35.0 |
| 1953..... | 20,086.0 | 1,536.8 | - | - | 3,075.9 | 648.1 | 2,096.0 | 7/ | 8.9 | - | 146.8 | 3,651.6 | 85.9 | 78.2 | 40.5 |
| 1954..... | 19,575.5 | 1,623.9 | - | - | 2,980.9 | 700.5 | 2,225.8 | - | 11.0 | 209.1 | 162.6 | 3,604.2 | 84.9 | 192.2 | 48.3 |
| 1955..... | 20,506.3 | 1,766.8 | - | - | 2,620.8 | 681.3 | 2,348.0 | 260.7 | 13.2 | 143.2 | 185.8 | 3,552.9 | 83.8 | 264.3 | 67.4 |
| 1956..... | 21,091.5 | 1,994.6 | - | - | 2,348.9 | 757.6 | 2,488.2 | 276.5 | 15.8 | 89.4 | 178.6 | 3,507.1 | 82.6 | 352.4 | - |
| 1957..... | 22,755.6 | 2,194.8 | - | - | 1,778.1 | 832.1 | 2,687.6 | 265.4 | 18.0 | - | 177.5 | 3,557.5 | 81.5 | 356.7 | - |
| 1958..... | 25,851.1 | 2,682.3 | 5.9 | - | 3,298.4 | 841.8 | 2,874.4 | 226.3 | 14.7 | - | 176.3 | 3,469.9 | 80.3 | 570.1 | - |
| 1959..... | 28,277.7 | 3,042.6 | 159.3 | - | 1,745.0 | 915.9 | 3,082.7 | 195.2 | 14.3 | - | 164.9 | 3,406.3 | 79.1 | 835.1 | - |
| 1960..... | 31,122.6 | 3,381.9 | 378.8 | - | 1,876.6 | 983.9 | 3,287.3 | 171.3 | 13.6 | - | 161.7 | 3,353.3 | 163.1 | 1,007.7 | 183.3 |
| 1961..... | 34,849.2 | 4,433.1 | - | - | 2,506.5 | 1,139.9 | 3,458.4 | 141.3 | 12.7 | - | 126.5 | 3,318.8 | 165.5 | 1,243.3 | 236.2 |
| 1962..... | 37,728.2 | 5,222.5 | - | - | 2,835.2 | 1,363.5 | 3,600.3 | 123.1 | 11.6 | - | 112.0 | 3,308.3 | 162.2 | 1,625.4 | 321.3 |
| Current quarters: | | | | | | | | | | | | | | | |
| 1961-Sept. 30.. | 32,771.3 | 3,737.3 | 570.8 | - | 1,729.9 | 1,151.9 | 3,409.0 | 147.6 | 13.0 | - | 131.2 | 3,362.8 | 167.4 | 1,184.9 | 217.3 |
| 1962-Mar. 31.. | 35,854.9 | 4,686.5 | - | - | 2,980.6 | 1,289.4 | 3,489.5 | 134.9 | 12.5 | - | 124.9 | 3,338.5 | 163.4 | 1,304.6 | 256.3 |
| Sept. 30.. | 36,043.4 | 4,930.9 | - | - | 1,765.2 | 1,388.9 | 3,562.8 | 126.0 | 11.9 | - | 118.2 | 3,351.3 | 166.0 | 1,527.4 | 301.5 |
| 1963-Mar. 31.. | 37,867.8 | 5,586.6 | - | - | 3,502.0 | 1,512.2 | 3,658.7 | 129.7 | 11.3 | - | 54.9 | 3,311.2 | 150.5 | 1,688.9 | 338.6 |

| End of period | Housing and Home Finance Agency-(Cont.) | | | | Veterans' Administration | | Export-Import Bank of Washington | | Farm Credit Administration | | | Fed. Home Loan Bank Board | Recon-struction Finance Corp. | Small Business Administration | Other |
|-------------------|---|--------------------|---------------------|------------------------------------|--------------------------|----------------------------------|----------------------------------|---------|----------------------------|--|------------------------------------|---------------------------|-------------------------------|-------------------------------|-------|
| | Federal National Mortgage Association 17/ | | | Public Housing Adminis-tration 18/ | Direct loan program | Loan guaranty revolving fund 19/ | Expan-sion of defense prod. | Other | Banks for cooper-atives | Federal Farm Mortgage Corpora-tion 20/ | Federal inter-mediate credit banks | Fed. home loan banks | 11/ 21/ | | |
| | Manage-ment and liqui-dating | Sec-on-dary market | Special assist-ance | | | | | | | | | | | | |
| Fiscal years: | | | | | | | | | | | | | | | |
| 1950..... | 1,055.6 | - | - | 320.7 | - | 6.9 | - | 2,233.3 | 245.1 | 52.9 | 574.2 | 442.8 | 945.9 | - | 29.4 |
| 1951..... | 1,578.9 | - | - | 464.1 | 59.4 | 17.2 | - | 2,321.6 | 312.1 | 39.7 | 754.1 | 816.2 | 809.6 | - | 31.2 |
| 1952..... | 2,068.1 | - | - | 623.7 | 132.3 | 28.3 | .1 | 2,388.9 | 343.1 | 29.3 | 865.7 | 652.7 | 716.2 | - | 41.1 |
| 1953..... | 2,497.8 | - | - | 634.9 | 207.4 | 39.5 | .4 | 2,547.0 | 324.3 | 21.6 | 823.8 | 718.3 | 775.9 | - | 35.1 |
| 1954..... | 2,301.2 | - | - | 252.2 | 298.2 | 50.8 | 13.1 | 2,761.8 | 309.2 | 15.9 | 773.9 | 675.1 | 379.6 | 2.2 | 40.1 |
| 1955..... | 2,584.5 | 9.1 | - | 99.5 | 370.2 | 60.5 | 22.3 | 2,773.6 | 321.7 | 11.6 | 846.6 | 1,016.9 | - | 34.9 | 28.6 |
| 1956..... | 2,495.6 | 233.4 | .4 | 90.1 | 433.3 | 78.3 | 30.3 | 2,681.5 | 349.1 | - | 897.7 | 1,173.4 | - | 85.1 | 31.8 |
| 1957..... | 2,356.5 | 1,248.1 | 24.6 | 94.2 | 521.3 | 106.8 | 36.5 | 2,630.2 | 384.3 | - | 996.5 | 1,079.4 | - | 154.8 | 35.1 |
| 1958..... | 2,218.5 | 1,393.6 | 164.2 | 91.3 | 694.1 | 156.8 | 32.4 | 3,061.3 | 410.0 | - | 1,227.0 | 929.5 | - | 245.5 | 38.3 |
| 1959..... | 2,030.4 | 1,573.8 | 1,211.1 | 89.1 | 824.7 | 231.8 | 28.4 | 3,486.6 | 525.9 | - | 1,547.4 | 1,537.1 | - | 346.6 | 78.4 |
| 1960..... | 1,726.5 | 2,600.5 | 1,690.1 | 93.1 | 1,054.9 | 315.6 | 24.4 | 3,268.0 | 553.1 | 3.9 | 1,697.8 | 1,769.8 | - | 393.7 | 307.6 |
| 1961..... | 1,587.1 | 2,522.3 | 1,828.8 | 97.5 | 1,228.7 | 388.5 | 15.1 | 3,414.9 | 596.7 | 2.2 | 1,830.9 | 1,869.4 | - | 466.0 | 367.7 |
| 1962..... | 1,416.6 | 2,871.3 | 1,907.6 | 97.1 | 1,343.2 | 461.0 | * | 3,712.2 | 693.4 | - | 1,998.1 | 2,767.1 | - | 644.7 | 602.6 |
| Calendar years: | | | | | | | | | | | | | | | |
| 1950..... | 1,346.7 | - | - | 369.3 | - | 11.0 | - | 2,226.5 | 345.5 | 45.5 | 510.2 | 816.0 | 816.0 | - | 27.7 |
| 1951..... | 1,849.6 | - | - | 609.3 | 112.7 | 22.7 | - | 2,296.0 | 424.8 | 34.0 | 633.0 | 805.9 | 771.1 | - | 36.2 |
| 1952..... | 2,241.8 | - | - | 922.4 | 164.0 | 33.7 | .2 | 2,496.1 | 424.0 | 24.9 | 673.3 | 864.2 | 762.8 | - | 36.4 |
| 1953..... | 2,461.7 | - | - | 544.5 | 257.1 | 44.2 | 7.9 | 2,833.3 | 377.3 | 18.4 | 590.2 | 951.6 | 589.5 | - | 41.6 |
| 1954..... | 2,461.9 | * | - | 113.2 | 328.6 | 55.6 | 19.8 | 2,806.2 | 366.7 | 13.4 | 637.7 | 867.5 | - | 26.8 | 34.6 |
| 1955..... | 2,555.7 | 85.7 | - | 92.9 | 412.8 | 68.2 | 23.5 | 2,702.2 | 375.1 | 11.6 | 689.4 | 1,416.8 | - | 54.1 | 30.3 |
| 1956..... | 2,417.8 | 648.7 | 5.6 | 106.0 | 463.8 | 91.2 | 38.2 | 2,663.1 | 457.1 | - | 733.6 | 1,228.2 | - | 115.6 | 30.9 |
| 1957..... | 2,289.9 | 1,635.8 | 72.2 | 105.4 | 640.4 | 129.2 | 34.4 | 3,005.6 | 454.5 | - | 928.8 | 1,265.2 | - | 202.9 | 42.0 |
| 1958..... | 2,124.3 | 1,380.7 | 418.6 | 95.9 | 745.6 | 190.0 | 30.4 | 3,332.1 | 511.3 | - | 1,159.0 | 1,298.3 | - | 292.8 | 31.9 |
| 1959..... | 1,949.5 | 2,049.8 | 1,568.4 | 87.4 | 893.8 | 272.8 | 26.4 | 3,231.3 | 622.9 | - | 1,395.9 | 2,134.3 | - | 370.8 | 34.0 |
| 1960..... | 1,659.5 | 2,903.0 | 1,779.1 | 99.3 | 1,146.7 | 351.3 | 22.3 | 3,290.5 | 650.1 | 2.2 | 1,501.7 | 1,980.8 | - | 427.5 | 346.2 |
| 1961..... | 1,507.9 | 2,871.9 | 1,881.2 | 95.4 | 1,309.3 | 436.5 | 8.0 | 3,893.8 | 697.1 | - | 1,651.2 | 2,662.2 | - | 539.5 | 513.1 |
| 1962..... | 1,339.8 | 2,846.6 | 1,889.8 | 151.6 | 1,379.9 | 422.1 | * | 3,580.7 | 736.5 | - | 1,840.9 | 3,479.0 | - | 695.9 | 679.7 |
| Current quarters: | | | | | | | | | | | | | | | |
| 1961-Sept. 30.. | 1,551.3 | 2,605.6 | 1,856.3 | 111.2 | 1,256.2 | 411.9 | 12.9 | 3,627.0 | 645.7 | 1.5 | 1,844.2 | 2,124.3 | - | 487.4 | 412.5 |
| 1962-Mar. 31.. | 1,467.6 | 3,022.5 | 1,904.1 | 102.7 | 1,342.2 | 458.7 | 5.2 | 3,936.8 | 728.7 | - | 1,765.5 | 2,151.1 | - | 597.1 | 591.3 |
| Sept. 30.. | 1,375.1 | 2,847.8 | 1,885.2 | 121.2 | 1,360.3 | 448.1 | * | 3,690.3 | 696.7 | - | 2,009.1 | 3,046.3 | - | 663.9 | 649.2 |
| 1963-Mar. 31.. | 1,305.1 | 2,528.3 | 1,816.2 | 165.0 | 1,384.8 | 402.4 | * | 3,592.6 | 761.4 | - | 2,006.5 | 2,513.6 | - | 705.0 | 742.4 |

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Table 1

- 1/ These amounts consist in the main of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.
- 2/ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositories, aggregating \$4,479 million in dollar equivalent. These currencies, acquired primarily without the payment of dollars, were generated under various Govern-

ment programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under section 104 (e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of March 31, 1963, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at the rates at which they are to be repaid or at rates in effect when the loans were extended. Currencies that are dollar denominated or guaranteed as to rate of exchange are stated at rates specified in the agreements.

Footnotes to Table 2

- 1/ Includes operating and administrative expenses funds.
- 2/ See Table 1, footnote 1.
- 3/ Includes guaranteed loans and certificates of interest aggregating \$1,314 million which are held by lending agencies.
- 4/ Foreign currency assets are included throughout the table (see Table 1, footnote 2).
- 5/ Represents dollar equivalents of foreign currencies credited with the United States Treasury.
- 6/ Certain corporations and other business-type activities that have submitted statements of financial condition guarantee and insure loans made by private financial institutions and insure deposits in banks and savings and loan associations. These commitments are excluded from their balance sheets. The major agencies that have these items and the amounts thereof are as follows:

| Activity | Amount (In millions of dollars) |
|---|---------------------------------------|
| Agriculture Department: | |
| Farmers' Home Administration: | |
| Agricultural credit insurance fund..... | 432 |
| Commerce Department: | |
| Federal ship mortgage insurance fund..... | 415 |
| Housing and Home Finance Agency: | |
| Office of the Administrator: | |
| Urban renewal fund (December 31, 1962)..... | 903 |
| Federal Housing Administration..... | 40,687 |
| Public Housing Administration: | |
| Local housing authority bonds and notes..... | 3,336 |
| Local housing authority temporary notes..... | 944 |
| Veterans' Administration: | |
| Loan guaranty revolving fund (December 31, 1962)..... | 16,122 |
| Export-Import Bank of Washington: | |
| Regular lending activities..... | 295 |
| Federal Deposit Insurance Corporation (December 28, 1962)..... | 179,088 |
| Federal Home Loan Bank Board: | |
| Federal Savings and Loan Insurance Corporation (December 31, 1962)..... | 77,349 |

- | | |
|---|-----|
| Interstate Commerce Commission (December 31, 1962)..... | 149 |
| Small Business Administration: | |
| Revolving fund (December 31, 1962)..... | 23 |
| Defense production guaranties (various agencies) (December 31, 1962)..... | 110 |
- 7/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."
 - 8/ Figures are as of March 29, 1963. The assets and liabilities of this fund exclude resources on order of \$192 million as reported by the Post Office Department.
 - 9/ Valued at cost, estimated if not known. Land includes sites held for resale to prospective lessors for which \$26 million has been paid or obligated.
 - 10/ Liabilities do not include: (1) undetermined amounts of postage in the hands of the public which have been accounted for as revenue when sold, and (2) the following types of contingent and future obligations: contingent liabilities for cases pending before the Civil Aeronautics Board and for pending suits and damage claims, and commitments under long-term leases.
 - 11/ Represents equity of the United States Treasury in this fund.
 - 12/ The defense production guaranties fund, formerly shown under this heading, did not have any assets, liabilities or net investment as of March 31, 1963.
 - 13/ Represents purchase money mortgages formerly classified as other assets (see footnote 1 at end of Table 7).
 - 14/ Represents unrealized purchase discounts.
 - 15/ Includes reserves and unrealized equity in the assets of the Defense Homes Corporation which are being liquidated by the Association.
 - 16/ Interest on this amount is being paid by the direct loans to veterans and reserves fund.
 - 17/ Represents accrued interest expense on borrowings from the United States Treasury Department on which payment has been deferred.
 - 18/ Includes primary and secondary reserves of \$644 million. The secondary reserve is available for losses only if the primary reserve is insufficient.
 - 19/ Consists of net income from power operations of \$624 million and net expense of nonrevenue-producing programs of \$257 million.
- * Less than \$500.

Footnotes to Table 3

- 1/ See Table 1, footnote 1.
- 2/ Consists mainly of capital of the Defense Department stock funds, representing appropriations and reappropriations, capitalization of assets, and accumulated net income or deficit. Figures for each of the three accounts were not shown separately on reports submitted by the Department.

- 2/ Excludes capital property such as land, structures, and equipment as follows: Office of the Secretary, \$5 million; Air Force, \$1,385 million; Army, \$1,535 million; and Navy, \$2,784 million.
 - 4/ Represents capital of the fund (see footnote 2).
 - 5/ Figures are as of December 31, 1962, the latest available.
- * Less than \$500.

Footnotes to Table 4

- 1/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).
- 2/ Represents rural housing and other loans, and salaries and expenses.
- 3/ Consists of military assistance credit sales receivables of the Air Force, Army, and Navy Departments.
- 4/ See Table 1, footnote 1.
- 5/ Includes \$161 million representing appropriations to cover undisbursed loan agreements financed out of grant appropriations.
- 6/ Includes vessels owned and under construction.
- 7/ Represents allowance for losses from scrapping of obsolete vessels.
- 8/ Includes foreign currency funds of \$11 million in dollar equivalent representing appropriations to cover undisbursed loan agreements financed out of grant appropriations.
- 9/ Foreign currency assets are included throughout the table (see Table 1, footnote 2).
- 10/ These amounts reflect changes in treatment accorded collections of interest as deposits to general and special accounts instead of being netted against accumulated net income or deficit.
- 11/ Represents interest on invested capital.

- 12/ Includes the United States Study Commission - Texas which has been transferred to the Treasury Department for liquidation.
- 13/ Represents assets and liabilities of the General Services Administration exclusive of trust and revolving funds and strategic and critical materials.
- 14/ Figures are as of December 31, 1962, the latest available.
- 15/ Represents assets and liabilities of the United States Civil Service Commission exclusive of trust and revolving funds.
- 16/ Includes stock of the International Bank for Reconstruction and Development amounting to \$635 million; and subscriptions to the International Monetary Fund, the International Finance Corporation, the Inter-American Development Bank, and the International Development Association amounting to \$4,125 million, \$35 million, \$250 million, and \$197 million, respectively.
- 17/ Includes \$200 million due under the agreement with Germany dated February 17, 1953, \$474 million due under the agreement with Japan dated January 9, 1962, and lend-lease and surplus property balances due the United States in the principal amount of \$1,408 million.
- 18/ Includes loan to the United Kingdom amounting to \$3,205 million outstanding.
- 19/ See Table 2, footnote 6. * Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Table 8

- 1/ Table 8 relates to all loan programs of Government agencies. It includes not only the United States dollar and foreign currency loans summarized separately in Table 7, but also the loans made, all in United States dollars, by deposit funds (Table 5) and trust revolving funds (Table 6). Pursuant to an amendment issued June 23, 1960, to Department Circular No. 966, Table 8 now includes purchase money mortgages, mortgages purchased from insured lending institutions to prevent default, and similar long-term paper (see footnote 1 at end of Table 7).
- 2/ Includes guaranteed loans held by lending agencies.
- 3/ The major portion of the loans of the Veterans' Administration loan guaranty revolving fund is included under "Mortgage loans" through 1955 and under "Other" to aid home owners thereafter (see footnote 19).
- 4/ Figures representing loans made by the Agency for International Development (formerly International Cooperation Administration) prior to 1952 are not available at this time.
- 5/ Includes guaranteed loans held by lending agencies through December 31, 1958, and the loan to the United Kingdom.
- 6/ Reports on maritime activities were not received by the United States Treasury Department during the period from March 31, 1947, through March 31, 1953. Reorganization Plan No. 21, effective May 24, 1950, abolished the United States Maritime Commission and transferred its functions into the Department of Commerce.
- 7/ Reports have been received from the Commerce Department on maritime activities for the fiscal year 1953 and thereafter, but no loans were reported prior to December 31, 1955. Beginning with that date, certain mortgage notes are classified as mortgage loans.
- 8/ This Agency was established in the Department of State, and the International Cooperation Administration and the development loan fund were abolished on November 3, 1961, pursuant to the act approved September 4, 1961 (75 Stat. 445), and Executive Order No. 10973 dated November 3, 1961. Loans of the abolished agencies were transferred to this Agency and a new fund for development loans was established. Data for earlier periods are for predecessor agencies.
- 9/ This fund was abolished on November 3, 1961 (see footnote 8).
- 10/ Consists of the emergency credit revolving fund, the agricultural credit insurance fund (formerly the disaster loans, etc., revolving fund and the farm tenant mortgage insurance fund, respectively); the farm housing and other loan programs; the State rural rehabilitation funds beginning June 30, 1956; and the direct loan account beginning December 31, 1961. Prior to June 30, 1956, and December 31, 1961, loans of the agricultural credit insurance fund and the direct loan account, respectively, were included in the statements of financial condition of the nonrevolving fund loan programs.
- 11/ On September 29, 1953, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), the Reconstruction Finance Corporation started liquidation of its activities, except those carried on by the Corporation pursuant to Section 409 of the Federal Civil Defense Act of 1950 (50 App. U.S.C. 2261) and expansion of defense production activities carried on pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091-2094), which had been transferred to the Secretary of the Treasury as of September 28, 1953, and as of the close of business on September 28, 1953, respectively. Effective at the close of business June 30, 1954, pursuant to Reorganization Plan No. 2 of 1954, certain functions and related assets of the Corporation were transferred to the Export-Import Bank of Washington, the Federal National Mortgage Association, and the Small Business Administration. On July 1, 1954, the remaining activities of the Corporation were transferred to the Secretary of the Treasury to complete their liquidation, pursuant to the act of July 30, 1953, as amended June 29, 1954. The Corporation was abolished effective at the close of business June 30, 1957, by Reorganization Plan No. 1, of 1957, and the remaining functions of the Corporation were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of the Small Business Administration, and the Secretary of the Treasury.
- 12/ Consists of the loan to the United Kingdom and other miscellaneous loans, Federal civil defense loans beginning December 31, 1953, loans of the Reconstruction Finance Corporation liquidation fund beginning December 31, 1957 (see footnote 11), and loans of the Federal Farm Mortgage Corporation liquidation fund beginning December 31, 1961 (see footnote 20).
- 13/ Figures through December 31, 1959, consist of loans of the Public Works Administration (in liquidation). Figures beginning June 30, 1960, include also: loans of Federal Facilities Corporation (this Corporation was dissolved September 30, 1961, pursuant to the act of August 30, 1961 (75 Stat. 419), and the loans are being liquidated by the Administrator of General Services), the Reconstruction Finance Corporation liquidation fund, surplus property credit sales (see footnote 1 at end of Table 7), and loans acquired pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091) through December 31, 1960.
- 14/ Figure for June 30, 1950, consists of Alaska housing loans. Subsequent figures include also: beginning December 31, 1950, loans for community facilities service (previously included under Public Works Administration), prefabricated housing loans (transferred from the Reconstruction Finance Corporation) and urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1452 (a)); beginning December 31, 1951, college housing loans authorized by the Housing Act of 1950, as amended (12 U.S.C. 1749); beginning December 31, 1954, loans held by the revolving fund established pursuant to the act approved June 24, 1954 (68 Stat. 295) for liquidation of not only Alaska housing, community facilities service and prefabricated housing loans already included but also loans under the Farm Security Administration program, the public war housing program, and the veterans' re-use housing program, all three of which previously were handled by the Public Housing Administration; as of December 31, 1955, public works planning loans authorized by the Housing Act of 1954 approved August 2, 1954 (40 U.S.C. 462); beginning December 31, 1956, public facility loans authorized by the Housing Amendments of 1955 approved August 11, 1955 (42 U.S.C. 1491); as of December 31, 1956, June 30, 1957, and from June 30, 1960, through March 31, 1963, community disposal operations loans authorized by the Atomic Energy Community Act of 1955 approved August 4, 1955 (42 U.S.C. 2301 note) and Executive Order No. 10657 of February 14, 1956; and beginning September 30, 1961, loans for housing for the elderly authorized by the Housing Act of 1959, as amended (12 U.S.C. 1701q).
- 15/ From June 30, 1956, through March 31, 1960, the mortgage notes and sales contracts which had previously been classified as loans were classified as other assets and were not included in this table. These mortgage notes and sales contracts have now been reclassified as loans, and beginning June 30, 1960, are included in this table (see footnote 1 at end of Table 7).
- 16/ Totals include loans of Home Owners' Loan Corporation amounting to \$84.2 million as of June 30, 1950, and \$9.6 million as of December 31, 1950.
- 17/ The Federal National Mortgage Association Charter Act approved August 2, 1954 (12 U.S.C. 1716), authorized the Association to carry on three functions consisting of management and liquidating functions, secondary market operations, and special assistance functions. Its activities under these three functions began on November 1, 1954.
- 18/ All figures in this column include the loans of the low-rent public housing program fund (formerly known as the United States Housing Act program). Also included are the homes conversion program as of June 30, 1950, the Farm Security Administration and public war housing programs from June 30, 1950, through June 30, 1954, and the veterans' re-use housing program from June 30, 1953, through June 30, 1954 (see footnote 14).
- 19/ The Veterans' Administration loan guaranty program was converted to a revolving fund effective July 1, 1961, pursuant to the act approved July 14, 1960 (74 Stat. 533).
- 20/ From June 30, 1956, through March 31, 1960, notes receivable which had previously been classified as loans were classified as other assets and were not included in this table. These notes have now been reclassified as loans, and from June 30, 1960, through September 30, 1961, were included in this column. On October 4, 1961, this Corporation was abolished pursuant to the act approved October 4, 1961 (75 Stat. 773), and its remaining assets were transferred to the Secretary of the Treasury for liquidation.
- 21/ Figures include loans for expansion of defense production from June 30, 1951, through June 30, 1953, and Federal civil defense loans as of June 30, 1953 (see footnote 11).
- 22/ The major portion of the loans is held by: the Inland Waterways Corporation; Department of the Interior - Puerto Rico Reconstruction Administration through December 31, 1954, fisheries loan fund beginning June 30, 1957, Indian loans, and Alaska public works loans beginning June 30, 1960; Department of the Army - guaranteed loans (World War II) through December 31, 1957; Office of Education - loans to students and educational institutions as of June 30, 1959, and from June 30, 1960, through March 31, 1963; Federal Savings and Loan Insurance Corporation and Defense Department (military assistance credit sales) beginning June 30, 1960; and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091), which consist of the Departments of the Army beginning June 30, 1951, Navy beginning December 31, 1951, and Air Force beginning June 30, 1956, and the General Services Administration as of December 31, 1959.

* Less than \$50,000.

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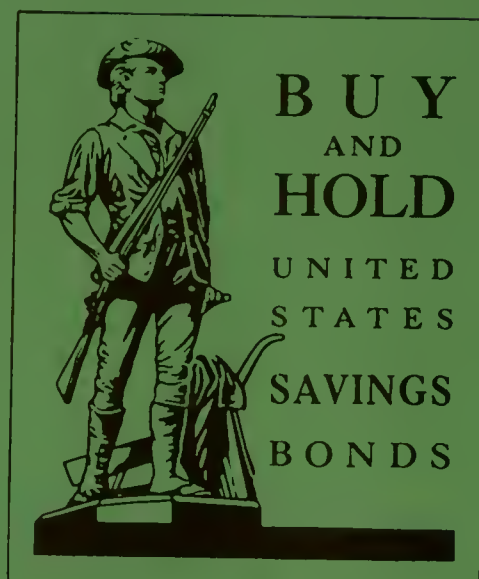
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