

REPORT OF THE RECONSTRUCTION FINANCE CORPORATION, THIRD QUARTER, 1941

LETTER FROM THE CHAIRMAN, RECONSTRUCTION FINANCE CORPORATION, TRANSMITTING A REPORT COVERING OPERATIONS OF THE RECONSTRUCTION FINANCE CORPORATION FOR THE THIRD QUARTER OF 1941, AND FOR THE PERIOD FROM THE ORGANIZATION OF THE CORPORATION ON FEBRUARY 2, 1932, TO SEPTEMBER 30, 1941, INCLUSIVE

AUGUST 13, 1942.—Referred to the Committee on Banking and Currency and ordered to be printed

RECONSTRUCTION FINANCE CORPORATION,
Washington, August 7, 1942.

THE SPEAKER OF THE HOUSE OF REPRESENTATIVES.

SIR: Pursuant to the provisions of section 15 of the Reconstruction Finance Corporation Act, as amended, the Reconstruction Finance Corporation has the honor to submit the following report covering its operations for the third quarter of 1941, and for the period from the organization of the Corporation on February 2, 1932, to September 30, 1941, inclusive.

OPERATIONS—THIRD QUARTER OF 1941

During the third quarter of 1941 the operations of the Corporation were as follows:

Banks and trust companies.—Authorizations were made as follows: Seven loans to aid in the reorganization or liquidation of closed banks, which, together with increases in loans previously approved, aggregated \$10,275,826.78; one subscription for preferred stock of a bank in the amount of \$15,000; and one purchase of debentures of a bank in the amount of \$20,000.

Building and loan associations.—Six loans were authorized, aggregating \$1,482,500.

Mortgage loan companies.—Two loans were authorized, aggregating \$1,025,000.

Railroads.—One authorization was made, in the amount of \$5,692,000, for purchase of equipment trust certificates of a railroad.

National defense.—Sixty authorizations were made under the act approved June 25, 1940, amending section 5d of the Reconstruction

Finance Corporation Act, which, together with increases in loans previously approved, aggregated \$867,568,364.97; 43 authorizations were made to business enterprises to aid in national defense, under section 5d of the Reconstruction Finance Corporation Act, as amended, aggregating \$3,450,274.41; 1 loan in the amount of \$1,500,000, was authorized to a public agency to aid in national defense, under section 5d of the Reconstruction Finance Corporation Act, as amended; and 1 loan, in the amount of \$20,000, was authorized for mining, milling, or smelting of ores to aid in national defense, under section 14 of the act approved June 10, 1934, as amended.

Business enterprises (except in connection with national defense).—Ninety-six authorizations were made, which, together with increases in authorizations previously made, aggregated \$8,159,090.67.

Loan to a foreign government.—One loan was authorized in the amount of \$425,000,000 for the purpose of providing dollar exchange.

Self-liquidating projects, etc.—Three loans were authorized, aggregating \$51,800.

Drainage, levee, irrigation, and similar districts.—Sixteen loans were authorized, aggregating \$880,937.55.

Summarizing the foregoing, 240 authorizations were made during the third quarter of 1941. These, together with increases in authorizations previously made, aggregated \$1,325,140,794.38. Cancellations or withdrawals of authorizations made during the third quarter and previously aggregated \$124,726,098.49.

Disbursements during the third quarter of 1941 were \$420,764,079.39; and repayments and other reductions, \$68,978,867.56. The increase in the amount outstanding on September 30, 1941, as compared with June 30, 1941, was \$351,785,211.83.

OPERATIONS—FEBRUARY 2, 1932, TO SEPTEMBER 30, 1941, INCLUSIVE

During the entire period from the organization of the Corporation on February 2, 1932, to September 30, 1941, inclusive, the operations of the Corporation were as follows:

Banks and trust companies.—Fifteen thousand eight hundred and fifty-nine loans were authorized to 7,581 banks and trust companies, aggregating \$2,726,279,265.27 (including \$1,391,474,104.19 to aid in the reorganization of closed banks); and 8,713 loans on, and subscriptions for, preferred stock, and purchases of capital notes or debentures, aggregating \$1,342,939,189, were authorized.

Export-Import Banks.—One loan and six subscriptions for preferred stock, aggregating \$201,500,000, were authorized.

Federal home loan banks.—One purchase of stock in the amount of \$124,741,000 was authorized.

Building and loan associations.—One thousand three hundred and seventy-eight loans were authorized to 1,125 building and loan associations, aggregating \$168,172,259.59 (including \$25,306,796.19 to receivers of closed building and loan associations).

Insurance companies.—Two hundred and nine loans were authorized to 133 insurance companies, aggregating \$104,439,750.19; and 12 loans on, and a subscription for, preferred stock, aggregating \$34,475,000, were authorized.

Mortgage loan companies.—Three hundred and eighty three loans were authorized to 236 mortgage loan companies (excludes loans

through mortgage loan companies to aid closed banks, and business enterprises), aggregating \$659,139,219.73; and 5 subscriptions for stock, aggregating \$37,250,000, were authorized.

Agricultural financing institutions, etc.—Authorizations were made as follows: 70 loans to 27 joint-stock land banks, aggregating \$31,393,-359.13; 250 loans to 20 agricultural credit corporations, aggregating \$6,120,867.59; 153 loans to 19 livestock credit corporations, aggregating \$14,111,327.88; 187 loans to 106 applicants to aid in financing the carrying and orderly marketing of agricultural commodities and livestock, produced in the United States, aggregating \$1,690,774,178.07 (including authorizations of \$1,604,712,664.99 to the Commodity Credit Corporation); 57 loans to 12 Federal land banks, aggregating \$399,636,000 (including \$193,618,000, representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount); 8 loans to 8 Federal intermediate credit banks, aggregating \$9,250,000; 1,343 loans to 12 regional agricultural credit corporations and their branches, aggregating \$178,840,452.48 (rediscounts); 2 loans to the Secretary of Agriculture to acquire cotton, aggregating \$23,500,000, of which \$20,200,000 was canceled; and 10 authorizations to 6 applicants for financing sales in foreign markets of agricultural surpluses, aggregating \$98,445,245.68.

Railroads.—Two hundred and twenty-four authorizations to 91 railroads were made, aggregating \$930,202,086.95 [including \$17,-032,173.95 to trustees of railroads; \$18,946,708 to railroad receivers; \$154,247,900 to purchase obligations of railroads (consisting of \$67,427,000 equipment-trust certificates of railroads, \$36,146,000 equipment-trust certificates of railroads and of their receivers or trustees, \$7,000,000 collateral-trust certificates of a railroad and of its trustees, and \$43,674,900 of other obligations of railroads); and \$5,350,000 representing guaranty of notes of railroads].

National defense.—Two hundred and thirty-three authorizations were made under the act approved June 25, 1940, amending section 5d of the Reconstruction Finance Corporation Act, to 102 corporations (including 4 corporations created by the Reconstruction Finance Corporation), aggregating \$2,125,286,233.42; 203 authorizations were made to 145 business enterprises to aid in national defense, under section 5d of the Reconstruction Finance Corporation Act, as amended, aggregating \$46,978,847.27; 4 loans were authorized to 3 public agencies to aid in national defense, under section 5d of the Reconstruction Finance Corporation Act, as amended, aggregating \$1,-569,000; and 3 loans were authorized to 3 mining concerns to aid in national defense, under section 14 of the act approved June 10, 1934, as amended, aggregating \$52,500.

Business enterprises (except in connection with national defense).—Nine thousand eight hundred and six authorizations were made to 8,084 business enterprises, aggregating \$468,159,123.61.

Self-liquidating projects, etc.—One hundred and ninety-two loans or contracts were authorized to 176 applicants for self-liquidating projects, under section 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended, aggregating \$399,458,884.42; and 203 loans to 176 public agencies to aid in financing projects authorized under Federal, State, or municipal law were authorized, under section 5d of the Reconstruction Finance Corporation Act, as amended, aggregating \$351,733,673.86.

Mining, milling, or smelting of ores.—One hundred and sixty-eight loans were authorized to 136 borrowers engaged in the mining, milling, or smelting of ores, aggregating \$16,578,100.

Drainage, levee, irrigation, and similar districts.—One thousand two hundred and thirty-nine loans to 660 drainage, levee, irrigation, and similar districts were authorized, aggregating \$147,475,018.64.

Repair of damage by earthquake, flood, etc.—Thirteen loans to 6 applicants for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933 were authorized, aggregating \$10,450,232.20; and 705 loans to 667 applicants to finance repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936 were authorized, aggregating \$5,734,288.75.

Loan to a foreign government.—One loan to a foreign government, for the purpose of providing dollar exchange, was authorized in the amount of \$425,000,000.

All other.—Authorizations were made as follows: 10 loans to 7 credit unions, aggregating \$642,967.80; 7 loans to 7 processors, or distributors subject to processing taxes, aggregating \$26,089.27; 3 loans to a State fund for securing repayment of deposits of public moneys, aggregating \$13,087,715.88; 35 loans to refinance public-school district obligations of 31 school districts, aggregating \$3,174,050; 1 loan to a public-school authority for payment of teachers' salaries, in the amount of \$22,500,000; and 442 authorizations to 42 States and 2 Territories for the purpose of providing funds for relief and work relief, aggregating \$300,000,000.

Summarizing the foregoing, authorizations aggregating \$13,119,115,926.68 were made during the period from February 2, 1932, to September 30, 1941, inclusive. Of this amount, \$2,374,982,328.28 was later withdrawn or canceled, and \$8,814,381,712.34 was disbursed. Repayments and other reductions amounted to \$6,273,371,107.86, of which \$282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved February 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended. This left \$2,541,010,604.48 outstanding on the books of the Corporation at the close of September 30, 1941.

In addition, the Corporation had outstanding on September 30, 1941, agreements to make authorizations, totaling \$2,000,961,532.17, upon the performance of specified conditions, as shown in table 1, part IV.

SECURITIES PURCHASED FROM PUBLIC WORKS ADMINISTRATION, FEDERAL WORKS AGENCY

Under the Emergency Appropriation Act, fiscal year 1935, approved June 19, 1934, and the Public Works Administration Extension Act of 1937, approved June 29, 1937, the Corporation during the third quarter of 1941 purchased \$3,528.68 net face amount of marketable securities from the Public Works Administration, Federal Works Agency (formerly Federal Emergency Administration of Public Works).

From June 19, 1934, to September 30, 1941, inclusive, securities having a par value of \$694,239,787.58 were purchased from the Administration. Of this amount, securities having a par value of \$517,062,770.37, were sold at a premium of \$14,397,659.60 (including securities having a par value of \$73,659,623.83 sold to issuers prior to maturity at a premium of \$392,248.14). Securities having a par value of \$143,998,481.56 were held at the close of business September 30, 1941. In addition, the Corporation had agreed to purchase, to be held and collected or sold at a later date, such part of securities having an aggregate par value of \$3,730,000 as the Administration is in a position to deliver from time to time.

PAYMENTS TO THE FEDERAL HOUSING ADMINISTRATOR

Under section 4, title I, of the National Housing Act, approved June 27, 1934, the Corporation, during the third quarter of 1941, paid \$2,000,000 to the Federal Housing Administrator. This made a total of \$91,186,380.80 so paid through September 30, 1941.

LOANS BY DIRECTION OF CONGRESS TO THE SECRETARY OF AGRICULTURE

Under the Department of Agriculture Appropriation Act, 1941, the Corporation, during the third quarter of 1941, disbursed \$11,100,000 to the Secretary of Agriculture to enable him to carry into effect the provisions of title I of the Bankhead-Jones Farm Tenant Act, approved July 22, 1937. This made a total of \$40,450,000 so disbursed through September 30, 1941.

Under the Emergency Relief Appropriation Act, fiscal year 1941, the Corporation, during the third quarter of 1941, disbursed \$8,690,000 to the Secretary of Agriculture for the purpose of making rural rehabilitation loans to needy farmers. This made a total of \$119,940,000 so disbursed through September 30, 1941.

NOTES OF THE RECONSTRUCTION FINANCE CORPORATION

During the third quarter of 1941 the Corporation sold \$100,000 series P notes; \$47,000,000 series Q-2 notes; and \$571,363,000 series W notes; and redeemed and canceled \$65,897,250 series Q-2 notes; and \$211,460,000 series N notes.

Pursuant to the provisions of the act approved February 24, 1938, the Secretary of the Treasury canceled the Corporation's series Q-2 notes, to the extent of \$1,019,000, for disbursements for allocations to other governmental agencies.

As of September 30, 1941, there were outstanding \$2,101,452,000 of the Corporation's notes, as follows:

Series P	\$299, 839, 000
Series R	310, 090, 000
Series S	275, 868, 000
Series U	319, 895, 000
Series V	324, 397, 000
Series W	571, 363, 000
Total	2, 101, 452, 000

TABLES

The following tables are attached:

- Table 1. Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmental agencies by direction of Congress, by classes, from February 2, 1932, to September 30, 1941, inclusive, and commitments outstanding, by classes, as of September 30, 1941.
- Table 2.-Aggregate loan and other authorizations, by classes, during the third quarter of 1941.
- Table 3. Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1941.
- Table 4. Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from February 2, 1932, to September 30, 1941, inclusive, by States.
- Table 5. Aggregate loan and other authorizations, by acts of Congress, from February 2, 1932, to September 30, 1941, inclusive.
- Table 6. Total loan and other authorizations, from February 2, 1932, to September 30, 1941, inclusive, by months.
- Table 7. Loans to aid in the reorganization or liquidation of closed banks and trust companies, from February 2, 1932, to September 30, 1941, inclusive, by States.
- Table 8. Loans on, and purchases of, preferred stock, and purchases of capital notes or debentures of banks and trust companies, disbursed from March 9, 1933, to September 30, 1941, inclusive; and outstanding as of September 30, 1941 (under sec. 304, title III, of the act approved March 9, 1933, as amended).
- Table 9. Loans authorized to business enterprises, from February 2, 1932, to September 30, 1941, inclusive, by size of loans. (Does not include loans to business enterprises in connection with national defense.)
- Table 10. Number of business enterprises to which authorizations were made; and amounts authorized and disbursed by the Reconstruction Finance Corporation, from February 2, 1932, to September 30, 1941, inclusive, by industries. (Does not include loans to business enterprises in connection with national defense.)
- Table 11. Total amount authorized and disbursed to business enterprises by Reconstruction Finance Corporation and participating banks, etc., from February 2, 1932, to September 30, 1941, inclusive, by States. (Does not include loans to business enterprises in connection with national defense.)
- Table 12. *Part I.*—Loans on self-liquidating projects by types of project (under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended), from July 21, 1932, to September 30, 1941, inclusive.
- Part II.*—Loans to public agencies to aid in financing projects authorized under Federal, State, or municipal law by types of project. (under sec. 5d of the Reconstruction Finance Corporation Act, as amended), from April 13, 1938, to September 30, 1941, inclusive.
- Table 13. Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than \$400 per month, as of September 30, 1941.
- Table 14. Statement of condition as of the close of business September 30, 1941.

Respectfully,

CHARLES B. HENDERSON, *Chairman.*
A. T. HOBSON, *Acting Secretary.*

TABLE 1.—Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmental agencies by direction of Congress, by classes, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, and commitments outstanding, by classes, as of Sept. 30, 1941

PART I. LOAN AND OTHER AUTHORIZATIONS

BANKS AND TRUST COMPANIES ¹

	Authorizations	Withdrawals or cancellations	Disbursements	Repayments and other reductions ¹	Outstanding as of Sept 30, 1941
Loans to aid in the reorganization or liquidation of closed banks:					
To receivers, liquidating agents, and conservators.....	\$1, 174, 890, 853. 80	\$285, 621, 610. 59	\$882, 434, 809. 83	\$852, 112, 378. 64	\$30, 322, 431. 19
Through mortgage loan companies.....	122, 299, 023. 96	18, 982, 262. 63	103, 316, 761. 33	95, 071, 933. 26	8, 244, 828. 07
Through a livestock credit corporation.....	400, 000. 00	78, 357. 12	321, 642. 88	321, 642. 88	-----
On assets of closed banks, under sec. 5e of the Reconstruction Finance Corporation Act, as amended.....	93, 884, 226. 43	35, 471, 812. 42	49, 163, 317. 26	46, 984, 807. 51	2, 178, 509. 75
Total, to aid in the reorganization or liquidation of closed banks.....	1, 391, 474, 104. 19	340, 154, 042. 76	1, 035, 236, 531. 30	994, 490, 762. 29	40, 745, 769. 01
Loans to open banks ²	1, 334, 805, 161. 08	196, 553, 541. 81	1, 138, 233, 619. 27	1, 080, 467, 998. 44	57, 765, 620. 83
Loans on preferred stock.....	52, 811, 025. 76	7, 649, 225. 00	45, 161, 800. 76	19, 108, 761. 59	26, 053, 039. 17
Subscriptions for preferred stock.....	856, 161, 313. 24	76, 062, 632. 44	779, 438, 680. 80	455, 817, 114. 71	323, 621, 566. 09
Purchases of capital notes or debentures.....	433, 966, 850. 00	90, 611, 000. 00	343, 355, 850. 00	259, 792, 080. 83	83, 563, 769. 17
Grand total, banks and trust companies ¹	4, 069, 218, 454. 27	711, 030, 442. 01	3, 341, 426, 482. 13	2, 809, 676, 717. 86	531, 749, 764. 27

EXPORT-IMPORT BANKS

Loan to Export-Import Bank of Washington.....	\$25, 000, 000. 00	-----	\$25, 000, 000. 00	\$25, 000, 000. 00	-----
Subscriptions for preferred stock of—					
Export-Import Bank of Washington.....	174, 000, 000. 00	-----	174, 000, 000. 00	-----	\$174, 000, 000. 00
Second Export-Import Bank of Washington, D. C.....	2, 500, 000. 00	-----	2, 500, 000. 00	2, 500, 000. 00	-----
Total, Export-Import Banks.....	201, 500, 000. 00	-----	201, 500, 000. 00	27, 500, 000. 00	174, 000, 000. 00

FEDERAL HOME LOAN BANKS

Purchase of stock of Federal home-loan banks.....	\$124, 741, 000. 00	-----	\$124, 741, 000. 00	-----	\$124, 741, 000. 00
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See footnotes at end of report.

TABLE 1.—Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmental agencies by direction of Congress, by classes, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, and commitments outstanding, by classes, as of Sept. 30, 1941—Continued

PART I. LOAN AND OTHER AUTHORIZATIONS—Continued

BUILDING AND LOAN ASSOCIATIONS

	Authorizations	Withdrawals or cancellations	Disbursements	Repayments and other reductions ¹	Outstanding as of Sept 30, 1941
Loans:					
Receivers and liquidating agents.....	\$25,906,796.19	\$22,352,231.92	\$2,954,564.27	\$2,821,935.25	\$132,629.02
Other.....	142,865,463.40	13,077,989.23	121,693,100.46	118,455,746.37	3,237,354.09
Total, building and loan associations.....	168,772,260.59	35,430,221.15	124,647,664.73	121,277,681.62	3,369,983.11

INSURANCE COMPANIES

Loans, direct.....	\$104,439,750.19	\$13,746,540.38	\$90,663,209.81	\$89,161,316.15	\$1,531,893.66
Loans on preferred stock.....	34,375,000.00	-----	34,375,000.00	12,455,381.37	21,919,618.63
Subscription for preferred stock.....	100,000.00	-----	100,000.00	100,000.00	-----
Total, insurance companies.....	138,914,750.19	13,746,540.38	125,168,209.81	101,716,697.52	23,451,512.29

MORTGAGE LOAN COMPANIES ²

Loans, direct.....	\$356,936,721.05	\$103,886,707.00	\$245,156,979.95	\$218,837,680.59	\$26,319,299.36
Loans to The RFC Mortgage Company.....	163,368,261.03	-----	160,760,744.64	108,289,724.02	52,471,020.62
Loans to Federal National Mortgage Association.....	138,834,237.65	-----	134,486,577.70	38,834,237.65	95,652,340.05
Subscription for stock of The RFC Mortgage Company.....	25,000,000.00	-----	25,000,000.00	-----	25,000,000.00
Subscription for stock of the Federal National Mortgage Association.....	11,000,000.00	-----	11,000,000.00	-----	11,000,000.00
Subscription for stock of other mortgage loan companies.....	1,250,000.00	1,250,000.00	-----	-----	-----
Total, mortgage loan companies ³.....	696,389,219.73	105,136,707.00	576,404,302.29	365,961,642.26	210,442,660.03

AGRICULTURAL FINANCING INSTITUTIONS, ETC.

Loans to—					
Federal land banks.....	\$399,636,000.00	\$12,400,000.00	\$387,236,000.00	\$387,236,000.00	-----
Federal intermediate credit banks.....	9,250,000.00	-----	9,250,000.00	9,250,000.00	-----
Regional agricultural credit corporations.....	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	-----
Commodity Credit Corporation.....	1,604,712,664.99	836,995,702.78	767,716,962.21	767,716,962.21	-----

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Secretary of Agriculture to acquire cotton.....	23,500,000.00	20,200,000.00	3,300,000.00	3,300,000.00	
Joint-stock land banks.....	31,393,359.13	6,726,478.93	24,666,880.20	23,235,866.27	\$1,431,013.93
Agricultural credit corporations.....	6,120,867.59	477,249.37	5,643,618.22	5,643,618.22	
Livestock credit corporations.....	14,111,327.88	1,461,872.07	12,649,955.81	12,649,955.81	
Authorizations for financing exports of agricultural surpluses.....	98,445,245.68	46,146,368.56	47,300,825.57	47,253,929.58	46,895.99
Loans for financing agricultural commodities and livestock.....	86,061,513.08	66,417,021.30	19,644,491.78	19,208,866.78	435,626.00
Total, agricultural financing institutions, etc.....	2,462,071,430.83	996,421,004.77	1,460,652,374.51	1,448,738,839.59	1,913,534.92

RAILROADS

Authorizations:					
Receivers and trustees.....	\$79,124,881.95	\$1,010,991.00	\$78,113,890.95	\$34,119,017.55	\$43,994,873.40
Other.....	851,077,205.00	111,493,920.79	732,211,284.21	315,393,316.81	416,817,967.40
Total, railroads.....	930,202,086.95	112,504,911.79	810,325,175.16	349,512,334.36	460,812,840.80

BUSINESS ENTERPRISES (EXCEPT TO AID IN NATIONAL DEFENSE)

Loans.....	⁷ \$342,998,045.95	\$95,932,206.46	\$226,718,707.12	\$129,006,203.58	\$97,712,503.54
Purchases of participations.....	⁸ 26,103,889.69	9,548,898.79	16,230,379.18	10,935,763.23	5,294,615.95
Agreements to purchase participations.....	⁹ 81,657,712.97	49,727,393.42	4,729,779.89	2,035,422.69	2,694,357.20
Loans through mortgage loan companies and banks.....	16,589,775.00	10,773,278.50	5,816,496.50	5,717,382.14	99,114.36
Loans to fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended.....	809,796.00	90,025.00	719,675.00	681,959.18	37,715.82
Total, business enterprises (except to aid in national defense).....	¹⁰ 468,159,123.61	166,071,802.17	254,215,037.69	148,376,730.82	105,838,306.87

NATIONAL DEFENSE

Under the act approved June 25, 1940 (amending sec. 5d of the Reconstruction Finance Corporation Act):					
Loans.....	¹¹ \$2,099,001,873.75	\$91,809,089.82	\$560,047,172.46	¹² \$13,027,365.77	\$547,019,806.69
Purchases of participations.....	453,000.00	50,000.00	403,000.00	328,099.44	76,909.56
Agreements to purchase participations.....	5,831,359.67	3,869,996.75			
Purchases of capital stock of corporations created by the Reconstruction Finance Corporation to aid in national defense.....	20,000,000.00		20,000,000.00		20,000,000.00
Total, national defense, under the act approved June 25, 1940.....	2,125,286,233.42	95,729,086.57	580,450,172.46	¹³ 13,353,456.21	567,086,716.25

See footnotes at end of report.

TABLE 1.—Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmental agencies by direction of Congress, by classes, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, and commitments outstanding, by classes, as of Sept. 30, 1941—Continued

PART I. LOAN AND OTHER AUTHORIZATIONS—Continued

NATIONAL DEFENSE—Continued

	Authorizations	Withdrawals or cancellations	Disbursements	Repayments and other reductions ¹	Outstanding as of Sept 30, 1941
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
To business enterprises to aid in national defense:					
Loans.....	¹³ \$45,057,493.08	\$502,628.10	\$42,351,398.34	\$774,870.26	\$41,576,528.08
Agreements to purchase participations.....	1,921,354.19	556,513.46	13,340.39	439.53	12,900.86
Total, business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended.....	46,978,847.27	1,059,141.56	42,364,738.73	775,309.79	41,589,428.94
Loans to public agencies to aid in national defense.....	1,569,000.00				
Loans for mining, milling, or smelting of ores to aid in national defense.....	52,500.00		17,500.00		17,500.00
Grand total, national defense.....	¹⁴ 2,173,886,580.69	96,788,228.13	622,832,411.19	14,128,766.00	608,703,645.19

LOAN TO A FOREIGN GOVERNMENT

A loan for the purpose of providing dollar exchange under sec. 4, Public, 108, approved June 10, 1941 (amending sec. 5d of the Reconstruction Finance Corporation Act).....	\$425,000,000.00		\$125,000,000.00		\$125,000,000.00
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SELF-LIQUIDATING PROJECTS, ETC. (EXCEPT TO AID IN NATIONAL DEFENSE)

Loans on self-liquidating projects under sec. 201 (a) of the Emergency Relief and Construction Act of 1932, as amended.....	\$399,458,884.42	\$59,340,243.14	\$339,781,641.28	\$321,856,605.98	\$17,925,035.30
Loans to public agencies for construction, etc., under sec. 5d of the Reconstruction Finance Corporation Act, as amended.....	351,733,673.86	16,280,400.00	263,776,573.86	193,370,673.86	70,405,900.00
Total, self-liquidating projects, etc.....	751,192,558.28	75,620,643.14	603,558,215.14	515,227,279.84	88,330,935.30

MINING, MILLING, OR SMELTING OF ORES (EXCEPT TO AID IN NATIONAL DEFENSE)

Loans, total.....	\$16,578,100.00	\$9,535,800.00	\$6,884,409.40	\$3,096,779.90	\$3,787,629.50
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DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS

Loans, total.....	\$147,475,018.64	\$46,255,433.19	\$98,116,760.09	\$21,154,654.67	\$76,962,105.42
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REPAIR OF DAMAGE BY EARTHQUAKE, FLOOD, ETC.

Loans to repair damage in 1933.....	\$10,450,232.20	\$1,921,124.10	\$8,529,108.10	\$8,369,072.63	\$100,035.47
Loans to repair damage in 1933, 1934, 1935, and 1936.....	5,734,288.75	2,260,341.53	3,473,947.22	2,577,566.76	896,380.46
Total, repair of damage by earthquake, flood, etc.....	16,184,520.95	4,181,465.63	12,003,055.32	10,946,639.39	1,056,415.93

OTHER

Loans to credit unions.....	\$642,967.80	\$42,872.01	\$600,095.79	\$600,095.79	
Loans to processors or distributors, subject to processing taxes.....	26,089.27	11,371.21	14,718.06	14,718.06	
Loans to State funds for securing repayment of deposits of public moneys.....	13,087,715.88	23,084.70	13,064,631.18	13,064,631.18	
Loans to refinance public-school district obligations.....	3,174,050.00	1,966,800.00	942,170.85	91,900.00	\$850,270.85
Loan for payment of teachers' salaries.....	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	
Amounts made available for relief and work relief, under the Emergency Relief and Construction Act of 1932, as amended.....	300,000,000.00	15,001.00	299,984,999.00	¹⁵ 299,984,999.00	
Total, other.....	339,430,822.95	2,259,128.92	336,906,614.88	336,056,344.03	850,270.85
Grand total, part I (loan and other authorizations) ¹	13,119,115,926.68	2,374,982,328.28	¹⁶ 8,814,381,712.34	¹⁶ 6,273,371,107.86	2,541,010,604.48

PART II. PURCHASES OF SECURITIES FROM PUBLIC WORKS ADMINISTRATION

	Amount of purchases authorized	Amount withdrawn or canceled	Amount disbursed (purchased)	Amount of repayments and other reductions ¹	Amount outstanding as of Sept. 30, 1941
Grand total, part II.....	\$693,390,405.21	\$37,631,000.00	\$652,062,738.55	\$535,189,652.50	\$116,873,086.05

See footnotes at end of report.

TABLE 1.—Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmental agencies by direction of Congress, by classes, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, and commitments outstanding, by classes, as of Sept. 30, 1941—Continued

PART III. ALLOCATIONS AND LOANS TO OTHER GOVERNMENTAL AGENCIES BY DIRECTION OF CONGRESS

	Amount allocated	Amount disbursed
Allocations for direct relief:		
Under Federal Emergency Relief Act of 1933.....	\$500,000,000.00	¹⁷ \$499,999,065.72
Under Emergency Appropriation Act, fiscal year 1935.....	500,000,000.00	500,000,000.00
Under Emergency Relief Appropriation Act, 1935.....	500,000,000.00	500,000,000.00
Total, allocations for direct relief.....	¹⁸ 1,500,000,000.00	¹⁸ 1,499,999,065.72
Other allocations:		
Secretary of Agriculture for crop loans.....	115,000,000.00	115,000,000.00
Capital of regional agricultural credit corporations (reallocated from amount originally allocated to Secretary of Agriculture).....	44,500,000.00	44,500,000.00
Governor of Farm Credit Administration (reallocated from amount originally allocated to Secretary of Agriculture).....	40,500,000.00	40,500,000.00
Total originally allocated to Secretary of Agriculture for crop loans.....	200,000,000.00	200,000,000.00
Regional agricultural credit corporations for expenses prior to May 27, 1933.....	3,108,278.64	3,108,278.64
Regional agricultural credit corporations for expenses since May 26, 1933.....	15,093,500.00	14,762,852.92
Secretary of the Treasury to pay for capital of Federal home-loan banks.....	124,741,000.00	124,741,000.00
Land Bank Commissioner to make loans to joint-stock land banks.....	100,000,000.00	¹⁹ 2,800,000.00
Land Bank Commissioner to make loans to farmers (\$209,000,000 original allocation reduced by reallocation to Federal Farm Mortgage Corporation).....	145,000,000.00	145,000,000.00
Federal Farm Mortgage Corporation to make loans to farmers (reallocated from \$200,000,000 originally allocated to Land Bank Commissioner).....	55,000,000.00	55,000,000.00
Secretary of the Treasury to pay for capital of Home Owners' Loan Corporation.....	200,000,000.00	200,000,000.00
Federal Housing Administrator (amount stated is amount disbursed; total allocation not limited specific to amount).....	91,186,380.80	91,186,380.80
Commodity Credit Corporation, purchase of stock.....	97,000,000.00	97,000,000.00
Disaster Loan Corporation, purchase of stock (amount stated is amount disbursed; the Corporation is required to purchase stock upon request of the Disaster Loan Corporation up to but not exceeding \$40,000,000).....	24,000,000.00	24,000,000.00
Total, other allocations.....	1,055,129,159.44	957,398,512.36
Loans:		
Rural Electrification Administration.....	346,500,000.00	202,500,000.00
Secretary of Agriculture:		
Farm rehabilitation.....	245,000,000.00	119,940,000.00
Farm tenants.....	100,000,000.00	40,450,000.00
Total, loans.....	691,500,000.00	362,890,000.00
Administrative expense:		
Regional agricultural credit corporations.....	116,494.55	116,494.55
Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended.....	126,871.85	126,871.85
Interest on notes issued for funds for allocations and relief advances.....	33,177,419.82	33,177,419.82
Grand total, part III.....	3,280,049,945.66	2,853,708,364.30

PART IV. COMMITMENTS OUTSTANDING AS OF SEPT. 30, 1941

[Conditional agreements to make loans, or other authorizations, upon the performance of specified conditions]

	<i>Amount of commitments outstanding</i>
Banks: Subscriptions for preferred stock.....	\$132,500.00
Mortgage loan companies: The RFC Mortgage Company.....	40,000,000.00
Agricultural financing institutions, etc.: Loans for financing exports of agricultural surpluses.....	2,000,000.00
Railroads: Loans (and purchases of securities).....	20 60,108,438.00
Business enterprises (except for national defense):	
Loans.....	97,033,062.50
Purchase of a participation.....	2,500,000.00
Agreements to purchase participations.....	282,666.67
National defense (under the act approved June 25, 1940):	
Defense Plant Corporation.....	1,475,000,000.00
Rubber Reserve Company.....	20,000,000.00
Federal Power Commission.....	150,000,000.00
Other loans.....	130,350,000.00
Mining: A loan for mining, milling, or smelting of ores to aid in national defense.....	20,000.00
Self-liquidating projects, etc.: Authorizations to public agencies for construction, etc., under sec. 5d of the Reconstruction Finance Corporation Act, as amended.....	23,534,875.00
Grand total, part IV (commitments outstanding as of Sept. 30, 1941).....	2,000,961,532.17

SUMMARY OF TABLE I

	Amount of authorizations, allocations, and commitments outstanding	Amount of withdrawals or cancellations	Amount of disbursements	Amount of repayments and other reductions ¹	Amount outstanding as of Sept. 30, 1941
Part I. Loan and other authorizations.....	\$13,119,115,926.68	\$2,374,982,328.28	\$8,814,381,712.34	\$6,273,371,107.86	\$2,541,010,604.48
Part II. Purchases of securities from Public Works Administration.....	693,390,405.21	37,631,000.00	652,062,738.55	635,189,652.50	116,873,086.05
Part III. Allocations and loans to other governmental agencies by direction of Congress.....	3,280,049,945.66	97,400,000.00	2,853,708,364.30	21 2,548,799,067.63	304,909,296.67
Total.....	17,092,556,277.55	2,510,013,328.28	12,320,152,815.19	9,357,359,827.99	2,962,792,987.20
Part IV. Commitments outstanding.....	2,000,961,532.17				
Grand total.....	19,093,517,809.72	2,510,013,328.28	12,320,152,815.19	9,357,359,827.99	2,962,792,987.20

See footnotes at end of report.

TABLE 2.—Aggregate loan and other authorizations, by classes, during the third quarter of 1941

BANKS AND TRUST COMPANIES

Class	Authorizations	Withdrawals or cancellations ²²	Disbursements ²²	Repayments and other reductions ^{1 22}	Outstanding— increase for the quarter ²²
Loans to aid in the reorganization or liquidation of closed banks:					
To receivers, liquidating agents, and conservators.....	\$1,045,001.98	\$31,661.36	\$793,977.73	\$7,994,646.25	²² \$7,200,668.52
Through mortgage loan companies.....				1,347,004.03	²² 1,347,004.03
On assets of closed banks, under sec. 5e of the Reconstruction Finance Corporation Act, as amended.....	9,230,824.85	141,720.75	56,502.70	412,741.17	²² 366,238.47
Total, to aid in the reorganization or liquidation of closed banks.....	10,275,826.78	173,382.11	850,480.43	9,754,391.45	²² 8,903,911.02
Loans to open banks.....				1,413,657.85	²² 1,413,657.85
Loans on preferred stock.....				200,466.31	²² 200,466.31
Subscriptions for preferred stock.....	15,000.00		5,000.00	17,005,390.25	²² 17,000,390.25
Purchases of capital notes or debentures.....	20,000.00		45,000.00	4,804,067.41	²² 4,759,067.41
Grand total, banks and trust companies.....	10,310,826.78	173,382.11	900,480.43	33,177,973.27	²² 32,277,492.84

BUILDING AND LOAN ASSOCIATIONS

Loans:					
Receivers and liquidating agents.....				\$72,890.47	²² \$72,890.47
Other.....	\$1,482,500.00	\$188,500.00	\$51,000.00	963,633.72	²² 912,633.72
Total, building and loan associations.....	1,482,500.00	188,500.00	51,000.00	1,036,524.19	²² 985,524.19

INSURANCE COMPANIES

Loans, direct.....				\$136,880.07	²² \$136,880.07
Subscription for preferred stock.....				100,000.00	²² 100,000.00
Total, insurance companies.....				236,880.07	²² 236,880.07

MORTGAGE LOAN COMPANIES

Loans, direct.....	\$1,025,000.00		\$50,000.00	\$1,753,241.83	²² \$1,703,241.83
Loans to The R. F. C. Mortgage Company.....			5,751,531.95	1,015,970.99	4,735,560.96
Loans to Federal National Mortgage Association.....			4,522,248.19		4,522,248.19
Total, mortgage loan companies.....	1,025,000.00		10,323,780.14	2,769,212.82	7,554,567.32

AGRICULTURAL FINANCING INSTITUTIONS, ETC.

Loans to joint-stock land banks.....				\$852,211.90	²² \$852,211.90
Loans to agricultural credit corporations.....				43,664.39	²³ 43,664.39
Loans for financing agricultural commodities and livestock.....				3,000.00	²³ 3,000.00
Total, agricultural financing institutions, etc.....				898,876.29	²³ 898,876.29

RAILROADS

Authorizations:					
Receivers and trustees.....				\$76,135.96	²² \$76,135.96
Other.....	²⁴ \$5,692,000.00			8,745,034.25	²³ 8,745,034.25
Total, railroads.....	5,692,000.00			8,821,170.21	²³ 8,821,170.21

BUSINESS ENTERPRISES

[Except to aid in national defense]

Loans.....	²⁴ \$5,357,715.67	\$4,896,674.07	\$4,608,042.02	\$9,077,472.47	²² \$4,469,430.45
Purchases of participations.....	2,250.00	200.00	7,816.97	406,182.52	²³ 398,365.55
Agreements to purchase participations.....	2,799,125.00	2,068,659.06	69,986.82	163,393.60	²³ 93,406.78
Loans to fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended.....				283.89	²³ 283.89
Total, business enterprises (except to aid in national defense).....	8,159,090.67	6,965,533.13	4,685,845.81	9,647,332.48	²¹ 4,961,486.67

NATIONAL DEFENSE

Under the act approved June 25, 1940 (amending sec. 5d of the Reconstruction Finance Corporation Act):					
Loans.....	\$363,683,864.97	\$85,029,481.03	\$227,792,698.59	\$6,334,709.80	\$221,457,988.79
Purchases of participations.....				118,784.37	²³ 118,784.37
Agreements to purchase participations.....	884,500.00	3,165,471.07			
Purchases of capital stock of corporations created by the Reconstruction Finance Corporation to aid in national defense.....	3,000,000.00		3,000,000.00		3,000,000.00
Total, national defense under the act approved June 25, 1940.....	867,568,364.97	88,194,952.10	230,792,698.59	6,453,494.17	224,339,204.42

See footnotes at end of report.

TABLE 2.—Aggregate loan and other authorizations, by classes, during the third quarter of 1941—Continued

NATIONAL DEFENSE—Continued

Class	Authorizations	Withdrawals or cancellations ²¹	Disbursements ²²	Repayments and other reductions ^{1 23}	Outstanding— increase for the quarter ²²
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended: to business enterprises to aid in national defense:					
Loans.....	\$2,477,943.70	\$123,204.75	\$926,323.74	\$275,351.62	\$650,972.12
Agreements to purchase participations.....	972,330.71	176,142.75	-----	439.53	²³ 439.53
Total, business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended.....	3,450,274.41	299,347.50	926,323.74	275,791.15	650,532.59
Loans to public agencies to aid in national defense.....	1,500,000.00	-----	-----	-----	-----
Loans for mining, milling, or smelting of ores to aid in National Defense ²⁴	20,000.00	-----	7,500.00	-----	7,500.00
Grand Total, National Defense.....	872,538,639.38	88,494,299.60	231,726,522.33	6,729,285.32	224,997,237.01

LOAN TO A FOREIGN GOVERNMENT

A loan for the purpose of providing dollar exchange under sec. 4, Public 108, approved June 10, 1941 (amending sec. 5d of the Reconstruction Finance Corporation Act).....	\$425,000,000.00	-----	\$125,000,000.00	-----	\$125,000,000.00
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SELF-LIQUIDATING PROJECTS, ETC.

Loans on self-liquidating projects under sec. 201 (a) of the Emergency Relief and Construction Act of 1932, as amended.....	-----	\$27,816,000.00	-----	\$401,305.62	²³ \$401,305.62
Loans to public agencies for construction, etc., under sec. 5d of the Reconstruction Finance Corporation Act, as amended.....	\$51,800.00	36,500.00	46,890,600.00	2,262,500.00	44,628,100.00
Total, self-liquidating projects, etc.....	51,800.00	27,852,500.00	46,890,600.00	2,663,805.62	44,226,794.38

MINING, MILLING, OR SMELTING OF ORES

[Except to aid in National Defense]

Loans, total.....	-----	\$1,000,000.00	\$1,000.00	\$101,000.00	²³ \$100,000.00
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DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS

Loans, total.....	\$380,937.55	\$51,883.65	\$1,184,850.68	\$2,844,410.86	²⁰ \$1,659,560.18
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REPAIR OF DAMAGE BY EARTHQUAKE, FLOOD, ETC.

Loans to repair damage in 1933.....				\$3,605.93	²² \$3,605.93
Loans to repair damage in 1933, 1934, 1935 and 1936.....				47,390.50	²² 47,390.50
Total, repair of damage by earthquake, flood, etc.....				50,996.43	²² 50,996.43

OTHER

Total, other loans to refinance public-school district obligations.....				\$1,400.00	²³ \$1,400.00
Grand total.....	²⁷ \$1,825,140,794.38	\$124,726,098.49	\$420,764,079.39	68,978,867.56	351,785,211.83

See footnotes at end of report.

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18 RECONSTRUCTION FINANCE CORPORATION QUARTERLY REPORT

TABLE 3.—Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1941 ²⁵

GRAND TOTAL

State	Number of authorizations ²⁹	Number of new borrowers ²⁹	State	Number of authorizations ²⁹	Number of new borrowers ²⁹
Alabama.....	5	3	South Carolina.....	5	4
Arizona.....	1	-----	South Dakota.....	1	1
Arkansas.....	3	2	Tennessee.....	3	2
California.....	18	6	Texas.....	14	10
Colorado.....	4	3	Virginia.....	4	1
Connecticut.....	2	2	Washington.....	11	7
District of Columbia.....	2	1	West Virginia.....	3	2
Florida.....	11	10	Wisconsin.....	5	2
Georgia.....	4	3	Puerto Rico.....	1	1
Idaho.....	2	2			
Illinois.....	16	13	Total.....	230	133
Indiana.....	3	1	Authorizations:		
Iowa.....	3	2	Loan to the Defense		
Kentucky.....	2	3	Homes Corporation ³⁰	1	1
Louisiana.....	1	1	Loan to the Defense		
Maryland.....	2	-----	Plant Corporation ³⁰	1	-----
Massachusetts.....	11	6	Loans to the Defense		
Michigan.....	13	6	Supplies Corporation ³⁰	4	-----
Minnesota.....	2	-----	Loan to the Metals Re-		
Mississippi.....	5	2	serve Co. ³⁰	1	1
Missouri.....	6	3	To a railroad ³⁰	1	1
Nebraska.....	3	1	Loan to a foreign govern-		
Nevada.....	1	1	ment ³⁰	1	1
New Jersey.....	13	5	Purchase of capital stock		
New York.....	11	5	of a corporation created		
North Dakota.....	2	1	by the Reconstruction		
Ohio.....	12	9	Finance Corporation to		
Oklahoma.....	1	1	aid in national defense ³⁰	1	-----
Oregon.....	9	4			
Pennsylvania.....	14	6	Grand total.....	240	137
Rhode Island.....	1	1			

BANKS AND TRUST COMPANIES

LOANS TO AID IN THE REORGANIZATION OR LIQUIDATION OF CLOSED BANKS

[Includes loans to receivers, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks under sec. 5e of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations ²⁹	Number of banks and trust companies ²⁹	State	Number of authorizations ²⁹	Number of banks and trust companies ²⁹
District of Columbia.....	1	-----	Ohio.....	1	-----
Michigan.....	4	-----			
New York.....	1	-----	Total.....	7	-----

TOTAL—SUBSCRIPTION FOR PREFERRED STOCK, AND PURCHASE OF DEBENTURES, OF BANKS

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations ²⁹	Number of banks and trust companies ²⁹	Less duplications ³¹	Net number of banks
Nebraska.....	1	1	1	-----
Texas.....	1	1	-----	1
Total.....	2	2	1	1

See footnotes at end of report.

RECONSTRUCTION FINANCE CORPORATION QUARTERLY REPORT 19

TABLE 3.—Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1941 ²³—Contd.

BANKS AND TRUST COMPANIES—Continued
SUBSCRIPTION FOR PREFERRED STOCK OF A BANK

State	Number of authorizations ²³	Number of banks ²³	State	Number of authorizations ²³	Number of banks ²³
Nebraska.....	1	1			

PURCHASE OF DEBENTURES OF A BANK
[Under the act approved Mar. 9, 1923, as amended]

Texas.....	1	1			
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LOANS TO BUILDING AND LOAN ASSOCIATIONS
[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations ²³	Number of new borrowers ²³	State	Number of authorizations ²³	Number of new borrowers ²³
New Jersey.....	6	5			

LOANS TO MORTGAGE LOAN COMPANIES
[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Pennsylvania.....	2	2			
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AUTHORIZATION TO A RAILROAD
[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Total ²⁰	1	1			
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AUTHORIZATIONS TO BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DEFENSE)

[Loans, and participations in loans, under sec. 5d of the Reconstruction Finance Corporation Act, amended]

Alabama.....	3	2	Nebraska.....	2	1
California.....	3	2	New York.....	5	1
Colorado.....	3	2	North Dakota.....	2	1
Connecticut.....	1	1	Ohio.....	6	6
District of Columbia.....	1	1	Oregon.....	4	2
Florida.....	7	6	Pennsylvania.....	6	3
Georgia.....	2	1	South Carolina.....	3	2
Idaho.....	2	2	South Dakota.....	1	1
Illinois.....	7	4	Tennessee.....	2	2
Indiana.....	1	1	Texas.....	3	2
Iowa.....	2	2	Virginia.....	1	1
Kentucky.....	2	2	Washington.....	7	5
Louisiana.....	1	1	West Virginia.....	3	2
Massachusetts.....	6	6	Wisconsin.....	1	1
Michigan.....	3	1	Puerto Rico.....	1	1
Minnesota.....	2	2			
Missouri.....	3	2	Total.....	96	65

See footnotes at end of report.

20 RECONSTRUCTION FINANCE CORPORATION QUARTERLY REPORT

TABLE 3.—Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1941²³—Contd.

NATIONAL DEFENSE

LOANS, AND PARTICIPATIONS IN LOANS, FOR NATIONAL DEFENSE UNDER THE ACT APPROVED JUNE 25, 1940.

[Amending sec. 5d of the Reconstruction Finance Corporation Act]

State	Number of authorizations ²³	Number of new borrowers ²³	State	Number of authorizations ²³	Number of new borrowers ²³
California.....	1	1	Texas.....	1	1
Florida.....	2	2	Virginia.....	2	1
Illinois.....	7	7	Washington.....	2	1
Indiana.....	2	1	Wisconsin.....	3	1
Kentucky.....	1	1			
Massachusetts.....	4	1	Total.....	53	28
Michigan.....	3	2	Defense Homes Corpora-		
Mississippi.....	1	1	tion ²³	1	1
Missouri.....	3	1	Defense Plant Corporation ²³	1	1
New Jersey.....	7	1	Defense Supplies Corpora-		
New York.....	5	4	tion ²³	4	1
Ohio.....	5	3	Metals Reserve Company ²³	²³ 1	²³ 1
Pennsylvania.....	4	1			
Rhode Island.....	1	1	Grand total.....	60	30

LOANS, AND PARTICIPATIONS IN LOANS, TO BUSINESS ENTERPRISES TO AID IN NATIONAL DEFENSE, UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Alabama.....	2	1	Mississippi.....	1	1
Arizona.....	1	1	Oklahoma.....	²³ 1	²³ 1
Arkansas.....	2	1	Oregon.....	4	1
California.....	7	3	Pennsylvania.....	2	1
Colorado.....	1	1	South Carolina.....	2	2
Connecticut.....	1	1	Tennessee.....	1	1
Florida.....	1	1	Texas.....	5	3
Georgia.....	2	2	Washington.....	2	1
Iowa.....	1	1	Wisconsin.....	1	1
Maryland.....	2	1	Total.....	43	23
Massachusetts.....	1	1			
Michigan.....	3	3			

LOAN TO A BORROWER ENGAGED IN THE MINING, MILLING, OR SMELTING OF ORES TO AID IN NATIONAL DEFENSE

[Under sec. 14 of the act approved June 10, 1934, as amended]

Nevada.....	²³ 1	²³ 1			
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LOANS TO PUBLIC AGENCIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Illinois.....	1	1	Virginia.....	1	1
Texas.....	1	1	Total.....	3	2

LOAN TO A PUBLIC AGENCY TO AID IN NATIONAL DEFENSE

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Florida.....	²³ 1	²³ 1			
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LOANS TO DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS

[Under the Emergency Farm Mortgage Act of 1933, as amended]

Arkansas.....	²³ 1	²³ 1	Oregon.....	²³ 1	²³ 1
California.....	²³ 7	1	Texas.....	3	2
Illinois.....	1	1	Total.....	16	5
Mississippi.....	3	1			

See footnotes at end of report.

RECONSTRUCTION FINANCE CORPORATION QUARTERLY REPORT 21

TABLE 3.—Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1941²²—Contd.

LOAN TO A FOREIGN GOVERNMENT
[Under sec. 4 of the act approved June 10, 1941]

State	Number of authorizations ²³	Number of new borrowers ²⁴	State	Number of authorizations ²³	Number of new borrowers ²⁴
Government of United Kingdom of Great Britain and Northern Ireland.....	1	1			

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States²⁵

GRAND TOTAL

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 ²⁶
Alabama.....	629	386	\$45,743,501.85	\$6,728,428.85	\$37,591,995.38	\$8,089,334.92
Arizona.....	160	103	26,527,400.83	12,957,507.95	12,848,031.93	5,491,961.58
Arkansas.....	880	596	205,879,612.68	12,858,618.22	192,386,237.94	60,127,121.18
California.....	1,176	696	756,551,603.64	93,391,716.35	642,791,205.38	83,409,935.63
Colorado.....	448	322	36,712,894.99	7,758,511.16	22,536,613.23	5,654,254.43
Connecticut.....	337	218	38,463,029.57	5,560,817.64	32,361,804.75	8,818,852.95
Delaware.....	34	31	3,632,400.00	2,356,200.00	1,177,200.00	217,151.14
District of Columbia.....	160	72	40,133,444.01	5,543,387.55	32,038,292.50	1,449,056.90
Florida.....	712	630	50,681,178.12	8,299,183.00	33,793,654.93	16,852,832.64
Georgia.....	1,213	929	44,391,408.82	9,242,000.22	34,037,311.21	6,854,395.02
Idaho.....	311	176	16,199,183.94	2,489,680.53	13,464,311.25	2,725,228.55
Illinois.....	2,195	1,355	461,006,670.37	68,748,372.38	390,854,703.46	58,039,440.93
Indiana.....	1,092	776	67,613,836.54	17,150,211.38	69,599,841.29	8,850,517.80
Iowa.....	1,185	766	91,057,772.33	15,282,041.17	75,651,820.84	2,748,969.52
Kansas.....	733	557	39,605,219.63	10,203,856.11	25,879,203.27	9,801,815.36
Kentucky.....	797	541	95,169,703.63	14,019,601.80	80,824,023.47	45,682,928.84
Louisiana.....	743	383	228,671,390.93	69,861,304.59	138,676,215.69	20,942,009.78
Maine.....	232	130	89,441,199.02	14,805,790.44	67,940,454.17	6,069,262.32
Maryland.....	438	296	153,777,561.07	17,066,222.39	129,861,710.85	24,982,522.67
Massachusetts.....	706	520	108,404,886.61	18,412,307.12	88,608,119.45	12,481,708.60
Michigan.....	1,651	941	598,716,271.38	114,918,663.16	473,715,969.34	49,348,687.98
Minnesota.....	1,077	742	43,486,737.82	6,986,303.78	36,343,712.90	3,627,904.11
Mississippi.....	889	547	64,867,341.66	10,963,164.82	50,815,369.53	10,382,804.65
Missouri.....	1,359	896	142,154,184.41	37,090,831.89	102,345,178.44	20,768,563.31
Montana.....	404	245	17,481,402.23	2,061,524.54	15,044,227.26	2,309,561.46
Nebraska.....	1,409	474	27,632,250.07	4,687,396.02	22,606,258.49	4,493,332.02
Nevada.....	75	38	14,315,919.42	5,580,580.82	8,715,338.60	522,873.58
New Hampshire.....	67	55	8,610,912.04	1,824,784.11	6,706,127.93	704,720.19
New Jersey.....	1,517	1,024	298,948,833.48	43,471,158.07	246,893,831.40	96,990,508.93
New Mexico.....	144	103	12,402,750.06	1,901,184.32	10,109,407.60	6,749,680.03
New York.....	2,249	1,562	887,660,348.53	204,582,324.12	624,617,401.56	110,118,116.90
North Carolina.....	746	543	78,421,778.20	15,337,151.29	62,297,902.69	5,835,174.66
North Dakota.....	408	302	14,465,996.73	1,720,696.45	12,686,480.01	2,188,680.05
Ohio.....	1,709	1,218	635,721,910.06	142,192,913.84	464,571,101.97	46,958,607.68
Oklahoma.....	501	280	28,700,515.44	2,612,286.68	25,530,589.74	1,547,350.83
Oregon.....	655	359	33,108,665.58	6,198,921.42	25,449,861.43	5,152,943.53
Pennsylvania.....	2,467	1,641	438,283,335.98	77,815,475.67	354,754,476.28	50,242,773.22
Rhode Island.....	50	37	7,418,508.43	884,435.76	6,523,898.31	1,659,261.71
South Carolina.....	306	198	41,258,763.42	6,647,648.03	33,633,907.55	3,077,113.14
South Dakota.....	477	324	19,109,799.58	4,242,619.56	14,866,555.02	1,373,076.77
Tennessee.....	864	552	138,407,833.73	23,828,600.90	113,591,668.70	21,612,965.89
Texas.....	1,686	1,206	179,419,953.73	22,303,420.93	127,223,667.44	35,905,397.47
Utah.....	253	160	23,977,864.94	4,645,141.60	18,980,903.15	1,468,891.49
Vermont.....	163	107	29,044,696.63	2,367,300.55	26,636,916.36	15,118,801.02
Virginia.....	592	415	82,552,604.69	9,663,721.56	59,905,952.08	24,250,875.84
Washington.....	2,224	1,423	103,770,542.54	37,047,099.65	69,089,406.33	16,281,717.76
West Virginia.....	543	338	49,509,390.77	6,796,836.84	42,141,014.28	2,738,752.58
Wisconsin.....	1,530	1,127	131,634,561.13	20,779,099.64	109,972,764.64	13,394,236.85
Wyoming.....	129	68	6,838,073.84	1,062,683.99	5,668,559.87	767,184.78
Alaska.....	30	21	3,366,600.00	548,795.11	2,677,500.00	1,660,000.00

See footnotes at end of report.

22 RECONSTRUCTION FINANCE CORPORATION QUARTERLY REPORT

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb 2, 1932, to Sept. 30, 1941, inclusive, by States ²⁸—Continued

GRAND TOTAL—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 ³²
Hawaii.....	5	4	\$1,444,935.00	\$214,103.00	\$1,230,832.00	-----
Puerto Rico.....	44	37	8,738,000.00	2,818,939.78	5,446,560.22	\$695,417.68
Virgin Islands.....	3	1	251,000.00	126,000.00	125,000.00	119,000.00
Total.....	40,407	26,371	6,784,285,977.90	1,257,046,497.55	5,303,840,732.16	945,292,279.47
AUTHORIZATIONS ²⁹						
Loan to Export-Import Bank of Washington.....	1	-----	25,000,000.00	-----	25,000,000.00	-----
Subscriptions for preferred stock of: Export-Import Bank of Washington.....	5	1	174,000,000.00	-----	174,000,000.00	174,000,000.00
Second Export-Import Bank of Washington, D. C.....	1	1	2,500,000.00	-----	2,500,000.00	-----
Purchase of stock of Federal home loan banks.....	1	1	³³ 124,741,000.00	-----	³³ 124,741,000.00	³³ 124,741,000.00
Loans to The RFC Mortgage Company.....	20	1	163,368,261.03	-----	160,760,744.64	52,471,020.62
Loans to Federal National Mortgage Association.....	5	1	138,834,237.65	-----	134,486,577.70	95,652,340.05
Subscriptions for stock of: The RFC Mortgage Company.....	3	1	25,000,000.00	-----	25,000,000.00	25,000,000.00
Federal National Mortgage Association.....	1	1	11,000,000.00	-----	11,000,000.00	11,000,000.00
Loans to Commodity Credit Corporation.....	28	1	1,604,712,664.99	836,995,702.78	767,716,962.21	-----
Loans to Federal land banks.....	³⁴ 57	12	4,399,636,000.00	12,400,000.00	4,387,236,000.00	-----
Loans to Federal intermediate credit banks.....	8	8	9,250,000.00	-----	9,250,000.00	-----
Loans to regional agricultural credit corporations.....	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72	-----
Loans to Secretary of Agriculture to acquire cotton.....	2	1	23,500,000.00	20,200,000.00	3,300,000.00	-----
Authorizations for financing exports of agricultural surpluses.....	10	6	⁵ 98,445,245.68	46,146,368.56	47,300,825.57	46,895.99
Loans to railroads (including receivers and trustees).....	⁶ 224	91	930,202,086.95	112,504,911.79	810,325,175.16	460,812,840.80
Loans to and purchases of capital stock of corporations created by the Reconstruction Finance Corporation to aid in national defense.....	23	5	2,000,800,000.00	84,092,035.84	529,680,054.18	526,994,227.55

See footnotes at end of report.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawal or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States ²⁸—Continued

GRAND TOTAL—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount dis- bursed	Amount out- standing as of Sept. 30, 1941 ²⁸
AUTHORIZATIONS— continued						
A loan for the purpose of providing dollar exchange under sec 4, Public 108, approved June 10, 1941 (amending sec 5d of the Reconstruction Finance Corporation Act).....	1	1	\$425,000,000.00	-----	\$125,000,000.00	\$125,000,000.00
Grand total...	42,140	26,515	13,119,115,926.68	\$2,374,982,328.28	8,814,381,712.34	2,541,010,604.48

See footnotes at end of report.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States ²⁸—Continued

BANKS AND TRUST COMPANIES								
TOTAL—LOANS TO BANKS AND TRUST COMPANIES								
[Loans to open banks and trust companies, and loans to aid in the reorganization or liquidation of closed banks and trust companies]								
State	Number of authorizations	Number of banks and trust companies	Less: duplications ²⁸	Net number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 ²⁸
Alabama.....	316	159	21	138	\$13,995,042.74	\$3,894,041.75	\$10,101,000.99	\$154,796.56
Arizona.....	39	20	4	16	2,061,300.00	187,048.27	1,874,251.73	-----
Arkansas.....	315	171	13	158	27,808,040.66	5,836,712.70	21,971,327.96	432,202.10
California.....	429	181	19	162	128,652,870.24	8,773,571.08	119,879,299.16	9,994.78
Colorado.....	132	81	6	75	5,528,043.50	1,147,426.81	4,380,616.69	1,223.91
Connecticut.....	80	34	4	30	19,998,217.73	2,569,703.55	17,428,514.18	312,237.10
Delaware.....	3	3	-----	3	257,000.00	8,000.00	249,000.00	-----
District of Columbia.....	105	39	14	25	31,243,001.41	3,022,536.01	28,202,465.40	229,000.00
Florida.....	151	120	10	110	8,959,397.83	3,938,182.78	5,021,215.05	125,137.34
Georgia.....	287	162	16	146	13,154,676.00	2,866,075.38	10,288,599.62	394,691.97
Idaho.....	100	54	4	50	6,059,856.72	801,733.85	5,258,122.87	-----
Illinois.....	1,270	721	109	612	220,983,186.24	34,893,155.94	186,083,630.30	42,542,661.68
Indiana.....	509	309	32	277	48,179,374.00	9,768,418.87	38,410,955.13	-----
Iowa.....	880	544	41	503	63,025,367.33	8,550,461.07	54,474,906.26	10,871.41
Kansas.....	300	196	28	168	8,907,029.24	1,911,083.44	6,977,945.80	30,013.81
Kentucky.....	380	194	15	179	20,780,857.60	3,451,468.31	17,329,389.29	24,919.82
Louisiana.....	376	158	26	132	124,585,168.68	34,082,529.11	89,853,901.15	13,487,303.48
Maine.....	117	42	9	33	61,827,184.02	7,880,254.21	63,946,879.81	65.81
Maryland.....	158	92	15	77	66,294,405.96	9,178,745.12	57,115,660.84	643,679.80
Massachusetts.....	144	68	6	62	68,401,848.32	8,717,853.35	59,683,994.97	1,338,161.26
Michigan.....	972	504	118	386	481,888,078.47	98,036,907.62	377,247,917.88	20,901,461.83
Minnesota.....	559	321	32	289	13,889,526.26	3,555,582.54	10,333,943.72	18,398.25
Mississippi.....	257	144	15	129	18,463,259.36	2,615,628.19	15,847,631.17	89,366.09
Missouri.....	625	368	53	315	62,981,502.84	22,128,918.27	40,852,584.57	1,178,016.12
Montana.....	99	57	5	52	3,120,987.51	405,874.04	2,715,113.47	-----
Nebraska.....	462	245	49	196	8,095,800.43	1,516,286.03	6,579,514.40	130,089.27
Nevada.....	37	15	4	11	8,242,232.49	846,599.74	7,395,632.75	39,555.85
New Hampshire.....	18	13	-----	13	1,794,000.00	358,139.92	1,437,860.08	-----
New Jersey.....	387	171	20	151	89,897,892.30	16,026,352.78	73,871,539.52	2,694,672.42
New Mexico.....	31	20	3	17	2,032,773.54	617,776.26	1,414,997.28	252.65
New York.....	430	223	29	194	121,598,215.93	21,092,322.70	100,156,893.23	6,129,971.69
North Carolina.....	247	133	13	120	39,322,626.47	10,300,829.87	28,021,796.60	25,098.40
North Dakota.....	186	113	4	109	8,212,878.73	1,079,678.70	7,133,200.03	279,608.72

Ohio.....	532	302	33	269	392,651,182.37	95,376,366.99	288,261,176.64	.....
Oklahoma.....	312	147	14	133	5,145,324.53	1,527,452.81	3,617,871.72	9,147.05
Oregon.....	229	94	13	81	10,156,801.13	1,856,700.93	8,300,100.20	3,675.02
Pennsylvania.....	1,125	600	70	530	219,337,659.65	52,426,012.41	166,867,147.24	811,748.82
Rhode Island.....	7	2	---	2	1,911,855.76	260,160.26	1,651,695.50	115,273.77
South Carolina.....	119	61	7	64	23,771,946.13	2,917,790.92	20,854,155.21	695,790.36
South Dakota.....	277	165	18	147	5,458,591.56	1,184,120.76	4,274,470.80	162,246.96
Tennessee.....	433	219	21	198	73,117,431.50	6,456,646.67	66,660,784.83	1,378,184.36
Texas.....	530	277	19	258	37,479,786.21	5,416,436.39	32,063,322.82	3,208,689.06
Utah.....	95	58	2	66	9,336,287.52	2,482,932.46	6,853,355.06	.....
Vermont.....	86	37	---	37	11,314,096.63	2,218,289.77	9,095,806.86	.....
Virginia.....	235	125	8	117	20,350,808.67	3,360,989.68	16,989,818.99	33,176.47
Washington.....	391	166	18	148	42,679,179.91	13,010,620.41	29,668,559.50	664,976.85
West Virginia.....	300	155	17	138	25,089,355.94	3,685,000.57	21,404,355.27	197,110.03
Wisconsin.....	735	507	58	449	43,097,711.89	11,688,326.50	31,409,385.39	8,129.68
Wyoming.....	41	18	1	17	1,486,574.42	290,041.53	1,196,532.89	.....
Alaska.....	2	2	---	2	100,000.00	.....	100,000.00	.....
Hawaii.....	2	2	---	2	850,000.00	14,103.00	835,897.00	.....
Puerto Rico.....	7	5	---	5	2,703,000.00	1,867,694.25	845,305.75	.....
Total.....	15,859	8,617	1,036	7,581	2,726,279,265.27	536,707,584.57	2,173,470,150.57	98,511,389.84

See footnotes at end of report.

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26 RECONSTRUCTION FINANCE CORPORATION QUARTERLY REPORT

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States ²⁸—Continued

BANKS AND TRUST COMPANIES—Continued

LOANS TO OPEN BANKS AND TRUST COMPANIES

(Under sec. 5 of the Reconstruction Finance Corporation Act, as amended)

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 ²²
Alabama	246	105	\$7,713,930.28	\$808,371.66	\$6,905,558.62	\$123,149.69
Arizona	24	12	1,596,800.00	2,250.00	1,594,550.00	-----
Arkansas	232	130	16,742,188.05	1,783,123.16	14,959,064.89	125,726.78
California	334	144	111,337,704.09	5,625,444.09	105,712,260.00	-----
Colorado	81	58	3,588,593.30	705,455.48	2,883,137.82	1,223.91
Connecticut	74	30	16,667,217.73	1,894,469.07	14,772,748.66	312,237.10
Delaware	3	3	257,000.00	8,000.00	249,000.00	-----
District of Columbia	61	24	14,560,660.06	485,587.62	14,075,072.44	-----
Florida	59	42	2,136,025.56	193,370.48	1,942,655.08	17,478.23
Georgia	210	105	7,931,679.52	595,206.96	7,336,472.56	324,160.57
Idaho	81	45	2,431,456.72	437,527.12	1,993,929.60	-----
Illinois	661	393	153,193,291.21	14,636,023.62	138,557,267.59	42,036,764.95
Indiana	271	185	20,560,071.28	2,474,790.69	18,085,280.59	-----
Iowa	654	433	44,193,665.13	5,107,729.05	39,085,936.08	6,225.76
Kansas	185	121	5,210,329.24	716,796.00	4,475,533.24	29,370.32
Kentucky	284	151	10,592,496.37	572,921.92	10,019,574.45	-----
Louisiana	321	128	72,553,601.47	22,286,785.28	50,266,816.19	751,130.18
Maine	60	23	18,145,157.52	3,706,203.05	14,438,954.47	65.81
Maryland	115	68	52,526,345.68	6,848,983.31	45,677,362.37	-----
Massachusetts	75	38	32,683,000.00	3,633,742.81	29,049,257.19	-----
Michigan	504	302	109,457,862.07	28,811,892.34	80,645,969.73	4,699,835.61
Minnesota	419	239	8,120,679.13	613,422.82	7,507,256.31	-----
Mississippi	211	114	10,942,299.42	1,059,626.24	9,882,673.18	29,831.98
Missouri	427	262	45,366,775.47	17,743,212.73	27,623,562.74	1,021,148.18
Montana	85	48	1,981,787.51	175,253.27	1,806,534.24	-----
Nebraska	321	144	4,044,695.16	323,838.83	3,720,856.33	61,838.89
Nevada	25	9	5,037,667.92	114,000.75	4,923,667.17	-----
New Hampshire	17	12	1,294,000.00	316,542.23	977,457.77	-----
New Jersey	266	128	56,934,402.39	4,117,430.04	52,816,972.35	695,988.53
New Mexico	24	13	1,154,300.00	478,622.64	675,677.36	252.55
New York	228	131	59,145,679.10	6,414,538.49	52,731,140.61	5,069,458.11
North Carolina	166	88	24,105,974.99	3,861,672.92	20,244,302.07	25,098.40
North Dakota	110	77	5,571,534.75	147,682.90	5,423,851.85	30,464.99
Ohio	278	181	123,632,925.80	24,063,555.67	99,569,370.13	-----
Oklahoma	232	93	2,114,103.38	96,584.08	2,017,519.30	-----
Oregon	192	76	6,185,080.88	1,166,010.54	5,019,070.34	3,675.02
Pennsylvania	614	334	86,675,095.03	4,998,934.09	81,676,160.94	47,277.18
Rhode Island	2	1	500,000.00	4,375.00	495,625.00	-----
South Carolina	62	33	13,859,502.83	994,271.84	12,865,230.99	-----
South Dakota	166	101	2,913,859.00	82,903.41	2,830,955.59	61,277.73
Tennessee	355	177	54,863,412.18	4,859,433.25	50,003,978.93	1,332,522.10
Texas	415	221	24,579,724.80	3,601,352.65	20,978,372.15	725,126.67
Utah	67	40	4,648,112.00	58,830.31	4,589,281.69	-----
Vermont	73	31	9,964,296.63	1,933,489.06	8,030,807.57	-----
Virginia	198	106	12,830,608.67	2,056,771.47	10,773,837.20	28,587.23
Washington	316	133	19,584,293.90	9,673,913.91	9,910,379.99	-----
West Virginia	175	93	11,842,215.68	348,239.92	11,493,975.76	197,110.03
Wisconsin	569	395	29,363,984.76	5,423,020.26	23,940,964.50	2,594.33
Wyoming	32	13	1,301,074.42	104,641.53	1,196,532.89	-----
Alaska	2	2	100,000.00	-----	100,000.00	-----
Hawaii	2	2	850,000.00	14,103.00	835,897.00	-----
Puerto Rico	5	3	1,218,000.00	372,694.25	845,305.75	-----
Total	10,587	5,840	1,334,805,161.08	196,553,541.81	1,138,233,619.27	57,765,620.83

See footnotes at end of report.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States ²³—Continued

BANKS AND TRUST COMPANIES—Continued

 LOANS TO AID IN THE REORGANIZATION OR LIQUIDATION OF CLOSED BANKS AND TRUST COMPANIES ²⁴

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 ²⁵
Alabama	70	54	\$6,281,112.46	\$3,065,670.09	\$3,195,442.37	\$31,646.87
Arizona	15	8	464,500.00	184,798.27	279,701.73	-----
Arkansas	83	41	11,065,852.61	4,053,589.54	7,012,263.07	306,475.32
California	95	37	17,315,168.15	3,148,126.99	14,167,039.16	9,994.78
Colorado	51	23	1,939,450.20	441,971.33	1,497,478.87	-----
Connecticut	6	4	3,331,000.00	675,234.48	2,655,765.52	-----
District of Columbia	44	15	16,682,341.35	2,536,948.39	14,127,392.96	229,000.00
Florida	92	78	6,823,372.27	3,744,812.30	3,078,559.97	107,659.11
Georgia	77	57	5,222,995.48	2,270,868.42	2,952,127.06	70,431.40
Idaho	19	9	3,628,400.00	364,206.73	3,264,193.27	-----
Illinois	609	328	67,789,895.03	20,257,132.32	47,526,362.71	505,916.73
Indiana	238	124	27,619,302.72	7,293,628.18	20,325,674.54	-----
Iowa	226	111	18,831,702.20	3,442,732.02	15,388,970.18	4,645.65
Kansas	115	75	3,696,700.00	1,194,287.44	2,502,412.56	643.49
Kentucky	96	43	10,188,361.23	2,878,546.39	7,309,814.84	24,919.82
Louisiana	55	30	52,031,567.21	12,395,743.83	39,587,084.96	12,736,173.30
Maine	57	19	43,681,976.50	4,174,051.16	39,507,925.34	-----
Maryland	43	24	13,768,060.28	2,329,761.81	11,438,298.47	643,679.80
Massachusetts	69	30	35,718,848.32	5,084,110.54	30,634,737.78	1,338,161.26
Michigan	468	202	372,430,216.40	69,225,015.28	296,601,948.15	16,201,626.22
Minnesota	140	82	5,768,847.13	2,942,159.72	2,826,687.41	18,338.25
Mississippi	46	30	7,520,959.94	1,556,001.95	5,964,957.99	59,534.11
Missouri	198	106	17,614,727.37	4,385,705.54	13,229,021.83	156,867.94
Montana	14	9	1,139,200.00	230,620.77	908,579.23	-----
Nebraska	141	101	4,051,105.27	1,192,447.20	2,858,658.07	68,250.38
Nevada	12	6	3,204,564.57	732,598.99	2,471,965.58	39,555.85
New Hampshire	1	1	500,000.00	39,597.69	460,402.31	-----
New Jersey	121	43	32,963,489.91	11,908,922.74	21,054,567.17	1,998,683.89
New Mexico	7	7	878,473.54	139,153.62	739,319.92	-----
New York	204	92	62,452,536.83	14,677,784.21	47,425,752.62	1,060,512.98
North Carolina	81	45	15,216,651.48	6,439,156.95	8,777,494.53	-----
North Dakota	76	36	2,641,343.98	931,995.80	1,709,348.18	243,143.73
Ohio	254	121	269,018,256.57	71,312,811.32	188,691,806.51	-----
Oklahoma	80	54	3,031,221.15	1,430,868.73	1,600,352.42	9,147.05
Oregon	37	18	3,971,720.25	690,690.39	3,281,029.86	-----
Pennsylvania	511	266	132,662,564.62	47,427,078.32	85,190,986.30	764,471.64
Rhode Island	5	1	1,411,855.76	255,785.26	1,156,070.50	115,273.77
South Carolina	57	28	9,912,443.30	1,923,519.08	7,988,924.22	695,720.36
South Dakota	111	64	2,544,732.56	1,101,217.35	1,443,515.21	100,969.23
Tennessee	78	42	18,254,019.32	1,597,213.42	16,656,805.90	45,662.26
Texas	115	56	12,900,041.41	1,815,083.74	11,084,957.67	2,483,562.38
Utah	28	18	4,688,275.52	2,424,102.15	2,264,173.37	-----
Vermont	13	6	1,349,800.00	284,800.71	1,064,999.29	-----
Virginia	37	19	7,520,200.00	1,324,218.21	6,195,981.79	4,589.24
Washington	75	33	23,094,886.01	3,336,706.50	19,758,179.51	664,976.85
West Virginia	125	62	13,247,140.16	3,336,760.65	9,910,379.51	-----
Wisconsin	168	112	13,733,727.13	6,265,306.24	7,468,420.89	5,535.35
Wyoming	9	5	185,500.00	185,500.00	-----	-----
Puerto Rico	2	2	1,485,000.00	1,485,000.00	-----	-----
Total	5,272	2,777	1,391,474,104.19	340,154,042.76	1,035,236,531.30	40,745,769.01

See footnotes at end of report.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States ^{2a}—Continued

BANKS AND TRUST COMPANIES—Continued

TOTAL—LOANS ON AND SUBSCRIPTIONS FOR PREFERRED STOCK, AND PURCHASES OF CAPITAL NOTES OR DEBENTURES, OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of banks and trust companies	Less: duplications ²¹	Net number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 ²²
Alabama	98	85	7	78	\$16,493,200.00	\$289,625.00	\$16,203,575.00	\$6,453,540.00
Arizona	6	6		6	2,455,000.00	25,000.00	2,430,000.00	700,000.00
Arkansas	139	133	6	127	5,365,500.00	946,500.00	4,419,000.00	1,670,678.06
California	154	142	4	138	108,423,070.00	12,393,845.00	96,029,225.00	56,429,370.00
Colorado	63	59		59	5,040,000.00	146,500.00	4,893,500.00	1,408,200.00
Connecticut	87	43	1	42	8,609,800.00	1,417,674.00	7,192,126.00	4,626,267.00
Delaware	15	14		14	2,680,000.00	2,112,700.00	667,300.00	189,800.00
District of Columbia	9	8		8	5,200,000.00	2,300,000.00	2,900,000.00	1,055,200.00
Florida	65	53	7	46	2,332,200.00	131,000.00	2,201,200.00	552,255.96
Georgia	101	96	1	95	5,897,500.00	1,062,000.00	4,835,500.00	2,171,225.00
Idaho	35	29	1	28	2,335,000.00	205,000.00	2,130,000.00	885,350.00
Illinois	268	257	2	255	95,231,000.00	3,109,885.83	92,121,114.17	6,470,012.00
Indiana	347	308		308	18,839,250.00	1,873,000.00	16,966,250.00	7,594,910.00
Iowa	158	154	1	153	12,665,000.00	2,402,000.00	10,263,000.00	2,418,677.50
Kansas	232	221		221	6,049,250.00	776,500.00	5,272,750.00	2,228,072.44
Kentucky	145	136		136	11,382,500.00	2,302,650.00	9,079,850.00	4,460,812.50
Louisiana	205	201	81	120	16,607,000.00	1,060,000.00	15,547,000.00	4,600,770.00
Maine	46	45	4	41	11,173,000.00	2,047,500.00	9,125,500.00	4,595,398.64
Maryland	80	71	3	68	11,808,133.00	2,459,960.00	9,348,173.00	5,704,125.02
Massachusetts	94	76		76	20,031,000.00	3,354,800.00	16,674,200.00	5,904,000.00
Michigan	228	208	2	206	43,965,100.00	40,725,839.00	40,725,261.00	21,428,595.66
Minnesota	319	290	8	282	18,386,125.00	717,600.00	17,668,525.00	3,168,225.18
Mississippi	290	288	129	159	15,718,150.00	1,055,000.00	14,663,150.00	5,721,147.60
Missouri	284	254	1	253	25,928,300.00	4,893,375.00	21,034,925.00	4,836,730.77
Montana	81	80	19	61	4,219,000.00	183,500.00	4,035,500.00	479,640.00
Nebraska	796	212	51	161	9,608,300.00	970,250.00	8,638,050.00	1,252,228.64
Nevada	4	4		4	205,000.00		205,000.00	12,600.00
New Hampshire	16	16		16	1,398,000.00	611,365.00	786,635.00	241,735.00
New Jersey	362	278	30	248	106,101,800.00	9,540,233.93	96,561,516.07	77,860,993.81
New Mexico	25	22		22	1,077,500.00	362,500.00	715,000.00	419,200.00
New York	727	629	97	532	413,143,700.00	75,631,915.84	337,511,784.16	64,329,638.12
North Carolina	148	142	1	141	8,182,500.00	694,000.00	7,488,500.00	2,914,950.00

North Dakota.....	155	143	2	141	4,534,500.00	490,000.00	4,044,500.00	1,355,590.45
Ohio.....	462	439	4	435	101,065,764.00	7,133,527.00	93,432,237.00	38,678,423.00
Oklahoma.....	82	58	6	52	11,301,000.00	357,000.00	10,944,000.00	1,124,339.55
Oregon.....	61	56	-----	56	2,300,000.00	350,000.00	1,950,000.00	400,250.00
Pennsylvania.....	453	387	11	376	56,306,850.00	10,276,753.50	46,010,088.50	30,875,790.42
Rhode Island.....	5	4	-----	4	1,100,000.00	201,500.00	88,500.00	575,105.00
South Carolina.....	46	41	-----	41	2,946,800.00	160,000.00	2,786,800.00	1,278,900.00
South Dakota.....	143	123	1	128	4,522,100.00	84,000.00	4,438,100.00	1,067,608.98
Tennessee.....	138	135	2	133	14,221,550.00	1,662,500.00	12,559,050.00	8,350,834.23
Texas.....	468	448	4	444	36,614,750.00	5,110,625.00	31,424,125.00	10,182,685.73
Utah.....	45	44	-----	44	4,360,000.00	315,000.00	4,045,000.00	794,911.43
Vermont.....	62	60	-----	60	17,295,000.00	-----	17,295,000.00	15,074,050.00
Virginia.....	177	164	1	162	12,788,000.00	2,093,350.00	10,694,650.00	4,686,575.75
Washington.....	118	112	-----	112	8,246,500.00	1,732,000.00	6,514,500.00	2,225,030.00
West Virginia.....	105	95	-----	95	6,996,000.00	534,933.34	6,461,066.66	2,003,854.10
Wisconsin.....	529	458	4	454	38,313,500.00	4,727,900.00	33,585,600.00	11,004,069.17
Wyoming.....	31	27	2	25	1,687,500.00	320,000.00	1,367,500.00	522,900.00
Alaska.....	1	1	-----	1	37,500.00	-----	37,500.00	-----
Puerto Rico.....	4	4	1	3	1,500,000.00	250,000.00	1,250,000.00	100,000.00
Virgin Islands.....	3	1	-----	1	251,000.00	128,000.00	125,000.00	119,000.00
Grand total.....	8,712	7,366	494	6,372	1,342,939,189.00	174,322,857.44	1,167,956,331.56	483,238,374.43

See footnotes at end of report.

30 RECONSTRUCTION FINANCE CORPORATION QUARTERLY REPORT

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States ²⁸—Continued

BANKS AND TRUST COMPANIES—Continued
 LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES
 [Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 ²⁹
Alabama	19	9	\$3,180,800.00	\$32,025.00	\$3,148,575.00	
Arizona	1	1	50,000.00		50,000.00	
Arkansas	7	7	549,500.00		549,500.00	\$44,703.06
California	13	6	33,071,050.00	3,062,950.00	30,008,100.00	23,877,450.00
Connecticut	42	1	309,800.00	160,000.00	149,800.00	
Florida	16	7	143,800.00	1,000.00	142,800.00	9,155.98
Georgia	2	1	25,000.00		25,000.00	
Idaho	1	1	25,000.00		25,000.00	
Illinois	1	1	12,500.00		12,500.00	
Iowa	1	1	50,000.00		50,000.00	
Kansas	2	2	28,000.00	3,000.00	25,000.00	
Maine	4	4	573,000.00	47,500.00	525,500.00	413,048.54
Maryland	5	1	30,630.00		30,630.00	
Massachusetts	12	3	506,000.00		506,000.00	80,800.00
Michigan	2	2	137,500.00	5,300.00	132,200.00	
Minnesota	22	8	175,625.00	1,600.00	174,025.00	2,213.81
Mississippi	1	1	22,650.00		22,650.00	
Missouri	1	1	1,548,000.00	1,548,000.00		
Montana	1	1	10,000.00		10,000.00	
Nebraska	689	106	2,811,700.00	248,700.00	2,563,000.00	190,776.64
New Jersey	73	29	4,929,050.00	1,702,100.00	3,226,950.00	282,312.06
New York	89	43	2,134,650.00	227,950.00	1,906,700.00	959,439.73
North Carolina	3	3	187,500.00	12,500.00	175,000.00	
North Dakota	3	1	20,000.00		20,000.00	
Ohio	2	1	2,400.00		2,400.00	
Oklahoma	28	6	791,000.00	264,500.00	526,500.00	9,299.55
Pennsylvania	56	12	410,550.00	27,100.00	383,450.00	116,231.70
South Dakota	6	1	6,100.00		6,100.00	1,032.78
Tennessee	2	2	300,000.00		300,000.00	64,641.08
Texas	7	5	351,420.78	300,000.00	51,420.78	1,934.24
Virginia	4	1	20,000.00	5,000.00	15,000.00	
West Virginia	1	1	200,000.00		200,000.00	
Wisconsin	4	3	83,000.00		83,000.00	
Wyoming	3	2	115,000.00		115,000.00	
Total	1,123	274	52,811,025.76	7,649,225.00	45,161,800.76	26,053,039.17

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES
 [Under the act approved Mar. 9, 1933, as amended]

Alabama	79	76	\$13,312,600.00	\$257,600.00	\$13,055,000.00	\$6,453,540.00
Arizona	4	4	1,565,000.00	25,000.00	1,540,000.00	700,000.00
Arkansas	132	126	4,816,000.00	948,500.00	3,867,500.00	1,625,975.00
California	140	135	70,352,020.00	9,330,895.00	61,021,125.00	31,682,420.00
Colorado	63	59	5,040,000.00	146,500.00	4,893,500.00	1,408,200.00
Connecticut	45	42	8,300,000.00	1,257,674.00	7,042,326.00	4,626,267.00
Delaware	5	5	165,000.00	27,700.00	137,300.00	118,300.00
District of Columbia	4	3	3,400,000.00	2,300,000.00	1,100,000.00	631,200.00
Florida	49	46	2,188,400.00	130,000.00	2,058,400.00	543,100.00
Georgia	21	20	2,522,500.00	625,000.00	1,897,500.00	753,000.00
Idaho	34	28	2,310,000.00	205,000.00	2,105,000.00	855,350.00
Illinois	156	150	85,861,000.00	1,348,285.83	84,512,614.17	4,352,767.00
Indiana	62	61	7,847,500.00	659,000.00	7,188,500.00	2,306,700.00
Iowa	157	153	12,615,000.00	2,402,000.00	10,213,000.00	2,400,770.50
Kansas	230	219	6,021,250.00	773,500.00	5,247,750.00	2,228,072.44
Kentucky	145	136	11,382,500.00	2,302,650.00	9,079,850.00	4,459,812.50
Louisiana	103	101	10,871,000.00	425,000.00	10,446,000.00	4,590,770.00
Maine	30	29	8,160,000.00	1,000,000.00	7,160,000.00	3,095,600.00
Maryland	20	18	4,650,000.00	1,682,460.00	2,967,540.00	1,755,533.00
Massachusetts	82	73	19,525,000.00	3,356,800.00	16,168,200.00	5,823,800.00
Michigan	228	205	43,127,600.00	3,234,639.00	39,893,061.00	21,428,595.56

See footnotes at end of report.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States ²⁸—Continued

BANKS AND TRUST COMPANIES—Continued.

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 ²⁸
Minnesota.....	112	106	\$14, 106, 500.00	\$413, 000.00	\$13, 693, 500.00	\$1, 986, 721.37
Mississippi.....	154	152	8, 315, 000.00	495, 000.00	8, 820, 000.00	5, 704, 147.50
Missouri.....	103	93	11, 033, 800.00	902, 875.00	10, 130, 925.00	2, 666, 850.00
Montana.....	55	54	3, 617, 000.00	173, 500.00	3, 443, 500.00	391, 640.00
Nebraska.....	54	54	6, 037, 500.00	672, 550.00	5, 349, 950.00	704, 700.00
Nevada.....	4	4	205, 000.00	-----	205, 000.00	12, 500.00
New Hampshire.....	16	16	1, 398, 000.00	611, 365.00	786, 635.00	241, 735.00
New Jersey.....	286	247	99, 822, 750.00	7, 088, 183.93	92, 734, 566.07	77, 014, 681.75
New Mexico.....	25	22	1, 077, 500.00	362, 500.00	715, 000.00	419, 200.00
New York.....	336	314	173, 419, 850.00	8, 768, 965.94	164, 525, 884.16	48, 684, 809.39
North Carolina.....	145	139	7, 995, 000.00	681, 500.00	7, 313, 500.00	2, 914, 950.00
North Dakota.....	36	35	2, 470, 500.00	40, 000.00	2, 430, 500.00	261, 900.00
Ohio.....	101	92	38, 794, 364.00	1, 686, 027.00	36, 608, 337.00	15, 716, 364.00
Oklahoma.....	54	52	10, 510, 000.00	92, 500.00	10, 417, 500.00	1, 115, 100.00
Oregon.....	21	21	915, 000.00	25, 000.00	890, 000.00	103, 500.00
Pennsylvania.....	397	375	55, 898, 300.00	10, 249, 653.50	45, 626, 646.50	30, 759, 558.72
Rhode Island.....	5	4	1, 100, 000.00	201, 500.00	898, 500.00	575, 105.00
South Carolina.....	14	11	1, 660, 000.00	90, 000.00	1, 570, 000.00	931, 900.00
South Dakota.....	36	34	2, 973, 000.00	25, 000.00	2, 948, 000.00	430, 950.00
Tennessee.....	136	133	13, 921, 550.00	1, 662, 500.00	12, 259, 050.00	8, 286, 253.15
Texas.....	172	162	26, 740, 329.24	3, 140, 125.00	23, 600, 204.24	7, 918, 853.03
Utah.....	10	10	1, 690, 000.00	265, 000.00	1, 325, 000.00	213, 311.43
Vermont.....	42	42	7, 770, 000.00	-----	7, 770, 000.00	5, 775, 050.00
Virginia.....	173	163	12, 768, 000.00	2, 088, 350.00	10, 679, 650.00	4, 686, 575.75
Washington.....	35	30	4, 520, 000.00	1, 430, 000.00	3, 090, 000.00	1, 632, 925.00
West Virginia.....	38	37	3, 365, 000.00	119, 933.34	3, 245, 066.66	377, 655.00
Wisconsin.....	69	62	16, 996, 000.00	1, 445, 400.00	15, 550, 600.00	1, 722, 050.00
Wyoming.....	28	25	1, 572, 500.00	320, 000.00	1, 252, 500.00	522, 900.00
Alaska.....	1	1	37, 500.00	-----	37, 500.00	-----
Puerto Rico.....	1	1	250, 000.00	250, 000.00	-----	-----
Virgin Islands.....	3	1	251, 000.00	126, 000.00	125, 000.00	119, 000.00
Total ²⁸	4, 446	4, 179	856, 161, 313.24	76, 062, 632.44	779, 438, 680.80	323, 621, 566.09

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Arizona.....	1	1	\$840, 000.00	-----	\$840, 000.00	-----
California.....	1	1	5, 000, 000.00	-----	5, 000, 000.00	\$870, 000.00
Delaware.....	10	9	2, 515, 000.00	\$2, 085, 000.00	430, 000.00	71, 500.00
District of Columbia.....	5	5	1, 800, 000.00	-----	1, 800, 000.00	424, 000.00
Georgia.....	78	75	3, 350, 000.00	237, 000.00	3, 113, 000.00	1, 445, 225.00
Illinois.....	111	106	9, 357, 500.00	1, 761, 500.00	7, 596, 000.00	2, 137, 245.00
Indiana.....	285	247	10, 991, 750.00	1, 214, 000.00	9, 777, 750.00	5, 294, 210.00
Louisiana.....	102	100	5, 736, 000.00	635, 000.00	5, 101, 000.00	10, 000.00
Maine.....	12	12	2, 440, 000.00	1, 000, 000.00	1, 440, 000.00	1, 086, 750.00
Maryland.....	55	54	7, 127, 500.00	777, 500.00	6, 350, 000.00	3, 948, 692.02
Michigan.....	1	1	700, 000.00	-----	700, 000.00	-----
Minnesota.....	185	176	4, 104, 000.00	303, 000.00	3, 801, 000.00	1, 179, 290.00
Mississippi.....	135	135	6, 350, 500.00	560, 000.00	5, 820, 500.00	20, 000.00
Missouri.....	180	160	13, 348, 500.00	2, 442, 500.00	10, 904, 000.00	2, 269, 870.77
Montana.....	25	25	592, 000.00	10, 000.00	582, 000.00	88, 000.00
Nebraska.....	53	52	759, 100.00	49, 000.00	710, 100.00	356, 750.00
New Jersey.....	3	2	1, 350, 000.00	750, 000.00	600, 000.00	564, 000.00
New York.....	302	272	237, 589, 200.00	66, 635, 000.00	170, 954, 200.00	14, 685, 389.00
North Dakota.....	116	107	2, 044, 000.00	450, 000.00	1, 594, 000.00	1, 123, 690.45
Ohio.....	359	346	62, 269, 000.00	5, 447, 500.00	56, 821, 500.00	22, 962, 059.00
Oregon.....	40	35	1, 365, 000.00	325, 000.00	1, 060, 000.00	296, 750.00
South Carolina.....	32	30	1, 286, 800.00	70, 000.00	1, 216, 800.00	347, 000.00
South Dakota.....	101	94	1, 543, 000.00	59, 000.00	1, 484, 000.00	635, 628.20
Texas.....	289	281	9, 523, 000.00	1, 750, 500.00	7, 772, 500.00	2, 266, 898.46
Utah.....	35	34	2, 770, 000.00	50, 000.00	2, 720, 000.00	581, 600.00

See footnotes at end of report.

32 RECONSTRUCTION FINANCE CORPORATION QUARTERLY REPORT

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States ²³—Continued

BANKS AND TRUST COMPANIES—Continued

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES—Continued

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 ²³
Vermont.....	20	18	\$9,525,000.00	-----	\$9,525,000.00	\$9,299,000.00
Washington.....	83	82	3,726,500.00	\$302,000.00	3,424,500.00	592,105.00
West Virginia.....	66	57	3,431,000.00	415,000.00	3,016,000.00	1,626,199.10
Wisconsin.....	456	393	21,234,500.00	3,282,500.00	17,952,000.00	9,282,019.17
Puerto Rico.....	3	3	1,250,000.00	-----	1,250,000.00	100,000.00
Total.....	3,144	2,913	433,966,850.00	90,611,000.00	343,355,850.00	83,563,769.17

EXPORT-IMPORT BANKS

Loan to Export-Import Bank of Washington, under the act of Jan. 31, 1935, as amended ²⁰	1	-----	\$25,000,000.00	-----	\$25,000,000.00	-----
Subscriptions for preferred stock, under the act of Mar. 9, 1933, as amended: Export-Import Bank of Washington ²⁰	5	1	174,000,000.00	-----	174,000,000.00	174,000,000.00
Second Export-Import Bank of Washington, D. C. ²⁰	1	1	2,500,000.00	-----	2,500,000.00	-----
Total.....	7	2	201,500,000.00	-----	201,500,000.00	174,000,000.00

FEDERAL HOME LOAN BANKS

Purchase of Stock of Federal Home Loan Banks, under the Act of Mar. 9, 1933, as amended ²⁰	1	1	\$124,741,000.00	-----	\$124,741,000.00	\$124,741,000.00
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BUILDING AND LOAN ASSOCIATIONS

LOANS TO BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)
[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 ²³
Alabama.....	3	3	\$111,000.00	\$811.96	\$110,188.04	-----
Arkansas.....	45	28	2,795,378.25	137,014.84	2,658,363.41	-----
California.....	51	33	9,990,134.81	542,077.85	9,448,056.96	-----
Colorado.....	1	1	110,000.00	3,263.06	106,736.94	-----
Connecticut.....	8	8	549,000.00	49,242.14	499,757.86	-----
Georgia.....	1	1	5,000.00	-----	5,000.00	-----
Illinois.....	73	70	3,988,989.09	302,971.46	3,686,017.63	\$2,146.20
Indiana.....	16	16	1,683,000.00	22,179.40	1,660,820.60	-----
Iowa.....	15	13	1,132,800.00	25,110.25	1,107,689.75	-----
Kansas.....	2	2	100,000.00	54,419.49	45,580.51	40,563.42
Kentucky.....	16	16	1,449,500.00	54,488.39	1,395,011.61	-----
Louisiana.....	33	26	3,273,860.03	90,860.77	3,182,999.26	80,822.87

See footnotes at end of report.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States²⁸—Continued

BUILDING AND LOAN ASSOCIATIONS—Continued						
LOANS TO BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)—Continued						
State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 ³²
Maryland	24	19	\$2,628,126.98	\$157,375.41	\$2,470,751.57	\$51,806.15
Michigan	24	16	2,091,287.87	221,494.69	1,869,793.18	
Minnesota	5	3	107,500.00	3,226.48	104,273.52	
Mississippi	4	4	103,500.00	7,230.78	95,997.22	
Missouri	1	1	250,000.00	2,230.27	247,769.73	
Montana	4	4	313,605.00	78,068.78	235,536.22	
Nevada	1	1	85,000.00	55,000.00	30,000.00	
New Jersey	377	326	48,992,693.02	7,130,269.80	33,925,523.22	2,932,485.24
New York	36	24	9,267,159.38	1,961,134.86	7,306,024.52	
North Carolina	85	68	3,580,018.39	75,868.94	3,504,149.45	
North Dakota	3	2	155,000.00	3,022.75	151,977.25	
Ohio	239	173	52,178,834.58	22,547,623.40	29,631,211.18	12,400.00
Pennsylvania	114	109	5,678,100.00	321,144.08	5,296,955.92	
South Carolina	28	19	1,668,049.11	149,228.63	1,518,820.48	
South Dakota	7	5	261,077.02	15,011.55	246,065.47	
Tennessee	6	6	290,000.00	405.15	289,594.85	
Texas	24	20	1,718,150.00	105,416.04	1,612,733.96	
Utah	1	1	29,000.00	29,000.00		
Virginia	13	9	975,662.35	25,050.90	950,611.45	
Washington	5	5	849,000.00	690,591.24	158,408.76	
West Virginia	17	16	1,626,000.00	15,681.12	1,610,318.88	
Wisconsin	90	75	9,248,000.00	463,211.79	8,784,788.21	100,820.29
Wyoming	6	2	887,833.71	90,222.88	790,137.12	148,938.94
Total	1,378	1,125	168,172,259.59	35,430,221.15	124,647,664.73	3,369,983.11

INSURANCE COMPANIES

LOANS TO INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	6	3	\$339,050.00	\$41,300.00	\$297,750.00	
Arkansas	4	4	435,000.00	80,000.00	355,000.00	\$64,061.50
Colorado	1	1	50,000.00		50,000.00	
District of Columbia	1	1	75,000.00		75,000.00	
Florida	2	2	33,000.00		33,000.00	
Illinois	27	14	6,028,500.00	96,042.28	5,932,457.72	10,000.00
Indiana	10	6	4,498,000.00	1,262,021.45	3,235,978.55	
Iowa	24	13	3,653,000.00	102,290.84	3,550,709.16	
Kansas	7	7	422,600.00	87,983.34	334,616.66	
Kentucky	1	1	1,000,000.00	1,000,000.00		
Louisiana	2	2	1,270,000.00	21,943.75	1,248,056.25	191,294.02
Maryland	6	2	13,985,000.00		13,985,000.00	
Michigan	16	10	4,816,913.76	609,394.50	4,207,519.26	
Minnesota	2	2	28,500.00	6,000.00	22,500.00	
Mississippi	3	1	112,000.00		112,000.00	
Missouri	14	6	9,327,891.91	713,317.15	8,614,574.76	627,149.41
Nebraska	10	6	2,399,150.00	401,663.56	1,997,486.44	
New Jersey	6	5	902,000.00	88,500.00	813,500.00	236,516.56
New York	17	9	28,483,600.00	1,086,357.04	27,397,242.96	229,756.60
North Carolina	7	5	1,932,500.00	112.50	1,932,387.50	
North Dakota	2	2	74,500.00		69,500.00	
Ohio	6	4	15,865,000.00	7,033,661.80	8,831,338.20	
Oklahoma	3	2	275,000.00		273,050.00	
Pennsylvania	6	5	1,816,225.47	744,325.47	1,071,900.00	
South Carolina	3	2	504,000.00		504,000.00	
South Dakota	1	1	50,000.00		50,000.00	
Tennessee	4	3	711,000.00	34,125.51	676,874.49	125,000.00
Texas	12	9	4,170,731.66	44,083.24	4,126,648.42	48,115.57
Virginia	1	1	385,196.62	10,104.37	375,092.25	
West Virginia	3	2	736,990.77	276,363.58	460,627.19	
Wisconsin	2	2	60,000.00		60,000.00	
Total	209	133	104,439,750.19	13,746,540.38	90,693,209.81	1,531,893.66

See footnotes at end of report.

34 RECONSTRUCTION FINANCE CORPORATION QUARTERLY REPORT

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States ²⁸—Continued

INSURANCE COMPANIES—Continued

LOANS ON, AND A SUBSCRIPTION FOR, PREFERRED STOCK OF INSURANCE COMPANIES

[Under the act approved June 10, 1933, as amended]

State	Number of authorizations	Number of insurance companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 ²⁸
Kansas ²⁷	1	1	\$100,000.00		\$100,000.00	
Maryland	3	2	21,500,000.00		21,600,000.00	\$17,448,450.00
Michigan	2	1	4,125,000.00		4,125,000.00	
Minnesota	1	1	100,000.00		100,000.00	24,879.45
Missouri	2	1	250,000.00		250,000.00	148,989.18
New Jersey	1	1	4,000,000.00		4,000,000.00	2,400,000.00
New York	2	2	4,350,000.00		4,350,000.00	1,850,000.00
North Carolina	1	1	50,000.00		50,000.00	47,500.00
Total	13	10	34,475,000.00		34,475,000.00	21,919,818.63

MORTGAGE LOAN COMPANIES

LOANS TO MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

[Excludes loans through mortgage loan companies to aid closed banks, and to aid business enterprises]

Alabama	17	11	\$1,408,783.68	\$256,310.86	\$1,072,472.82	\$409,292.29
Arizona	1	1	100,000.00	100,000.00		
Arkansas	3	3	1,038,000.00	229,671.83	808,328.17	16,283.36
California	9	7	67,360,000.00	1,242,085.79	66,117,914.21	
Colorado	6	6	1,195,000.00	14,481.20	1,180,518.80	
Connecticut	2	2	175,000.00	100.00	174,900.00	
District of Columbia	4	3	664,532.60		664,532.60	100,596.40
Florida	7	3	826,032.99	95,719.61	730,313.38	195,890.16
Georgia	3	3	221,000.00	1,068.01	219,931.99	8,126.64
Idaho	1	1	14,000.00		14,000.00	
Illinois	40	8	9,320,789.96	5,779,026.75	3,541,763.15	
Iowa	1	1	2,710,550.00	2,710,850.00		
Kansas	2	2	125,000.00	75,000.00	50,000.00	
Kentucky	2	1	92,500.00	42,500.00	50,000.00	
Louisiana	12	9	4,619,597.49	641,578.00	3,978,019.49	1,296,671.65
Maine	1	1	3,200,000.00		3,200,000.00	955,369.93
Maryland	24	18	31,164,840.97	2,974,278.37	21,542,817.28	10.00
Massachusetts	8	4	1,432,500.00	194,285.00	1,238,215.00	89,419.28
Michigan	3	3	1,660,820.25	566,960.00	1,093,860.25	
Minnesota	2	2	3,020,000.00		3,020,000.00	
Mississippi	2	1	517,477.67	3,200.00	514,277.67	
Missouri	8	7	8,369,854.20	1,013,474.69	7,211,090.73	1,430,042.22
Montana	1	1	156,370.00	202.39	156,167.61	
Nebraska	4	3	684,200.00	9,953.56	654,246.44	
New Jersey	27	20	13,491,688.99	1,044,134.18	12,447,554.81	1,285,395.11
New Mexico	1	1	30,000.00		30,000.00	
New York	32	25	140,082,800.00	79,250,141.97	60,812,658.03	15,550,519.35
North Carolina	14	7	4,132,525.00	147,015.88	3,985,509.12	60,952.10
North Dakota	1	1	65,000.00	245.00	64,755.00	
Ohio	8	7	5,970,515.24	213,972.48	5,756,542.76	28,983.01
Oklahoma	6	5	4,435,000.00	58,431.22	4,376,568.78	151,698.05
Oregon	1	1	145,000.00		145,000.00	
Pennsylvania	12	10	5,639,275.00	169,214.63	4,445,060.47	2,179,502.54
South Dakota	3	1	6,576,000.00	2,731,262.25	3,844,737.75	
Tennessee	11	5	7,807,765.53	548,225.35	7,259,540.18	1,719,961.74
Texas	46	26	16,988,589.05	2,287,869.78	14,700,719.27	488,798.39
Utah	1	1	210,000.00		210,000.00	
Virginia	11	8	5,084,921.89	751,071.65	4,333,850.24	63,301.89
Washington	14	11	1,346,547.68	397,411.04	949,136.64	288,505.25
West Virginia	3	3	72,500.00	11,500.00	61,000.00	
Wisconsin	4	2	4,826,762.92	180,785.61	4,645,977.31	
Total	358	234	356,936,721.05	103,886,707.00	245,156,979.95	26,319,299.36

See footnotes at end of report.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States ²⁸—Continued

MORTGAGE LOAN COMPANIES—Continued

LOANS TO MORTGAGE LOAN COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 ²⁸
Loans to The RFC Mortgage Company ²⁹	20	1	\$163,368,261.03	-----	\$160,760,744.64	\$52,471,020.62
Loans to Federal National Mortgage Association ³⁰	5	1	138,834,237.65	-----	134,496,577.70	95,652,340.05
Grand total.....	383	236	659,139,219.73	\$103,886,707.00	540,404,302.29	174,442,660.08

SUBSCRIPTIONS FOR STOCK OF MORTGAGE LOAN COMPANIES

[Under sec. 5c of the Reconstruction Finance Corporation Act, as amended]

Illinois.....	1	1	\$1,250,000.00	\$1,250,000.00	-----	-----
The RFC Mortgage Company ²⁹	3	1	25,000,000.00	-----	\$25,000,000.00	\$25,000,000.00
Federal National Mortgage Association ³⁰	1	1	11,000,000.00	-----	11,000,000.00	11,000,000.00
Grand total.....	5	3	37,250,000.00	1,250,000.00	36,000,000.00	36,000,000.00

AGRICULTURAL FINANCING INSTITUTIONS, ETC.

LOANS TO JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama.....	1	1	\$575,000.00	-----	\$575,000.00	-----
Arkansas.....	3	1	590,000.00	\$104,811.41	485,188.59	\$35,235.20
California.....	4	1	3,485,000.00	342,472.72	3,142,527.28	-----
Colorado.....	5	1	2,494,772.68	360,466.44	2,134,306.24	-----
Georgia.....	2	1	205,000.00	-----	205,000.00	-----
Illinois.....	2	1	3,645,300.00	1,383,306.72	2,261,993.28	-----
Indiana.....	4	2	335,000.00	62,078.76	272,921.24	-----
Iowa.....	3	2	2,150,000.00	170,012.90	1,979,987.10	-----
Kentucky.....	1	1	330,000.00	330,000.00	-----	-----
Louisiana.....	3	1	432,500.00	5,869.38	426,630.62	194,174.00
Michigan.....	3	1	1,835,000.00	187,374.57	1,647,625.43	249,241.07
Minnesota.....	1	1	185,000.00	-----	185,000.00	-----
Nebraska.....	8	2	2,766,000.00	816,000.00	1,950,000.00	952,363.66
North Carolina.....	6	3	3,144,786.45	240,044.30	2,904,742.15	-----
Pennsylvania.....	2	1	401,000.00	19,148.24	381,851.76	-----
South Carolina.....	9	1	2,593,000.00	1,243,640.23	1,349,359.77	-----
Tennessee.....	3	2	190,000.00	100,000.00	90,000.00	-----
Texas.....	6	2	3,686,000.00	724,383.01	2,961,616.99	-----
Utah.....	1	1	550,000.00	1,767.58	548,232.42	-----
West Virginia.....	3	1	1,800,000.00	635,102.67	1,164,897.33	-----
Total.....	70	27	31,393,359.13	6,726,478.93	24,666,880.20	1,431,013.93

LOANS TO AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Arizona.....	1	1	\$880,000.00	-----	\$880,000.00	-----
Arkansas.....	5	2	214,135.95	-----	214,135.95	-----
Colorado.....	4	2	71,455.31	\$11,500.00	59,955.31	-----
Florida.....	3	1	435,000.00	-----	435,000.00	-----
Idaho.....	7	1	63,889.60	5,167.00	58,722.60	-----
Iowa.....	2	1	480,000.00	25,000.00	455,000.00	-----
Louisiana.....	2	1	120,000.00	-----	120,000.00	-----
New York.....	2	1	397,251.46	164,660.72	232,590.74	-----
North Dakota.....	1	1	1,000.00	-----	1,000.00	-----
Oregon.....	15	1	116,790.30	-----	116,790.30	-----
South Carolina.....	1	1	58,500.00	58,500.00	-----	-----

See footnotes at end of report.

36 RECONSTRUCTION FINANCE CORPORATION QUARTERLY REPORT

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States²⁸—Continued

AGRICULTURAL FINANCING INSTITUTIONS, ETC.—Continued

LOANS TO AGRICULTURAL CREDIT CORPORATIONS—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 ²⁹
Tennessee	2	2	\$124,250.00	\$124,250.00		
Texas	2	1	95,491.08	6,289.95	\$89,251.13	
Washington	203	4	3,063,103.89	81,931.70	2,981,172.19	
Total	250	20	6,120,867.59	477,249.37	5,643,618.22	

LOANS TO LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Colorado	4	2	\$382,850.00	\$244,400.00	\$138,450.00	
Idaho	30	2	2,132,035.29	101,800.00	2,030,235.29	
Missouri	1	1	421,000.00	421,000.00		
Montana	3	3	2,142,250.00	145,900.00	1,996,350.00	
New Mexico	38	1	474,441.51	27,892.76	445,548.75	
Oregon	4	1	270,740.00	28,450.00	242,290.00	
Texas	4	3	2,468,425.03	25,980.00	2,442,445.03	
Utah	35	2	3,477,443.10	304,826.12	3,172,616.98	
Wyoming	29	4	2,342,142.95	161,123.19	2,181,019.76	
Total	153	19	14,111,327.88	1,461,372.07	12,649,955.81	

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

Alabama	1	1	\$150,000.00	\$150,000.00		
Arkansas	5	5	725,000.00	603,219.30	\$121,780.70	
California	21	16	5,063,750.00	2,469,560.87	2,594,189.13	
Colorado	1	1	500,000.00	374,950.00	125,050.00	
Delaware	2	1	100,000.00	99,100.00	900.00	
Florida	7	2	393,377.32		393,377.32	
Georgia	1	1	15,000.00		15,000.00	
Illinois	1	1	10,500.00	2,000.00	8,500.00	
Indiana	6	3	757,111.54	460,211.94	296,899.60	
Kentucky	12	4	5,561,511.97	3,127,589.16	2,433,922.81	\$57,075.00
Louisiana	11	10	50,495,000.00	50,452,250.00	42,750.00	
Maine	1	1	35,000.00	35,000.00		
Maryland	5	2	575,000.00	200,000.00	375,000.00	
Massachusetts	2	2	350,000.00	138,603.71	211,396.29	
Michigan	10	7	570,000.00	442,402.80	127,597.20	
Mississippi	2	2	60,750.00	60,750.00		
Missouri	5	5	104,000.00	8,000.00	96,000.00	20,550.00
Montana	1	1	2,500.00	615.00	1,885.00	
New Jersey	4	2	285,000.00	11,432.03	273,567.97	
New York	8	6	1,700,269.65	1,099,344.17	600,925.48	
North Carolina	4	1	120,000.00	20,035.21	99,964.79	
North Dakota	1	1	6,000.00	1,080.00	4,920.00	
Ohio	5	3	1,035,000.00	450,217.72	584,782.28	358,000.00
Oregon	4	2	350,000.00	195,820.71	154,179.29	
Pennsylvania	4	2	318,500.00	28,062.24	290,437.76	
Tennessee	8	3	12,610,723.25	4,308,825.84	8,301,897.41	
Texas	6	5	219,551.00	20,000.00	199,551.00	
Virginia	4	4	868,624.91	603,730.27	264,894.64	
Washington	6	5	333,030.00	145,724.80	187,305.20	
West Virginia	2	1	175,000.00	175,000.00		
Wisconsin	7	4	1,571,313.44	95,750.00	1,475,563.44	
Puerto Rico	2	1	1,000,000.00	637,745.53	362,254.47	
Total	159	105	86,061,513.08	66,417,021.30	19,644,491.78	435,625.00
Loans to Commodity Credit Corporation ³⁰	28	1	1,604,712,664.99	836,995,702.78	767,716,962.21	
Grand total, sec. 201d	187	106	1,690,774,178.07	903,412,724.08	787,361,453.99	435,625.00

See footnotes at end of report.

RECONSTRUCTION FINANCE CORPORATION QUARTERLY REPORT 37

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States²⁸—Continued

AGRICULTURAL FINANCING INSTITUTIONS, ETC.—Continued

OTHER AUTHORIZATIONS TO AGRICULTURAL FINANCING INSTITUTIONS, ETC.

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 ²⁹
Under sec. 5 of the Reconstruction Finance Corporation Act, as amended:						
Loans to Federal land banks ³⁰	57	12	\$399,636,000.00	\$12,400,000.00	\$387,236,000.00	-----
Loans to Federal intermediate credit banks ³¹	8	8	9,250,000.00	-----	9,250,000.00	-----
Loans to regional agricultural credit corporations ³²	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72	-----
Under the Agricultural Adjustment Act of 1933, as amended: Loans to Secretary of Agriculture to acquire cotton ³³	2	1	23,500,000.00	20,200,000.00	3,300,000.00	-----
Under sec. 201 (c) of the Emergency Relief and Construction Act of 1932, as amended: Authorizations for financing exports of agricultural surpluses ³⁴	10	6	\$98,445,245.68	46,146,368.56	47,300,825.57	\$46,895.99
Total, other authorizations to agricultural financing institutions, etc.....	1,420	39	709,671,698.16	84,343,180.32	620,330,466.29	46,895.99

RAILROADS

AUTHORIZATIONS TO RAILROADS (INCLUDING RECEIVERS AND TRUSTEES)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Total ³⁵	\$ 224	91	\$930,202,086.95	\$112,504,911.79	\$510,325,175.16	\$460,812,840.80
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BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DEFENSE)

TOTAL—AUTHORIZATIONS TO BUSINESS ENTERPRISES³⁶

Alabama.....	151	136	\$4,132,048.95	\$1,614,208.26	\$2,255,911.61	\$929,477.15
Arizona.....	33	30	1,121,727.86	700,356.44	139,510.67	48,268.56
Arkansas.....	154	136	6,950,241.10	943,921.92	5,964,094.75	1,979,510.34
California.....	225	193	25,121,991.10	7,449,416.13	9,192,934.62	3,890,746.77
Colorado.....	139	119	2,575,503.36	1,164,532.64	1,104,033.41	544,498.01
Connecticut.....	99	79	8,268,074.16	1,672,327.95	6,514,592.66	3,496,655.94
Delaware.....	13	12	477,400.00	117,400.00	360,000.00	27,351.14
District of Columbia.....	41	35	2,956,910.00	220,851.54	196,294.50	64,269.50
Florida.....	357	298	10,105,191.24	2,122,215.90	7,335,037.42	4,251,994.14
Georgia.....	626	522	16,178,926.37	4,699,617.18	10,736,541.45	3,640,692.34
Idaho.....	65	56	1,128,166.00	214,950.23	842,374.09	210,703.31
Illinois.....	964	312	27,946,404.38	14,932,646.68	12,560,515.91	3,614,182.10
Indiana.....	173	154	6,468,750.09	2,835,720.96	3,326,799.13	1,405,741.96
Iowa.....	71	66	2,167,475.00	835,171.05	1,213,279.00	136,019.47
Kansas.....	157	143	2,365,851.85	1,129,267.78	1,204,046.08	245,889.37
Kentucky.....	199	177	5,960,862.61	3,061,880.81	2,587,131.06	873,263.44
Louisiana.....	65	56	1,261,703.96	393,447.18	814,528.05	268,116.64
Maine.....	34	29	11,219,546.00	3,806,623.34	714,962.25	607,242.76

See footnotes at end of report.

38 RECONSTRUCTION FINANCE CORPORATION QUARTERLY REPORT

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States²⁸—Continued

BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DEFENSE)—Continued

TOTAL—AUTHORIZATIONS TO BUSINESS ENTERPRISES²⁸—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 ²⁸
Maryland	114	92	\$5,385,759.62	\$2,071,235.56	\$3,117,233.72	\$1,069,299.48
Massachusetts	310	242	17,165,470.60	5,599,981.05	10,304,431.78	5,032,719.56
Michigan	327	283	30,847,306.56	10,906,935.28	18,749,990.72	5,375,688.82
Minnesota	175	156	4,286,579.56	1,825,971.47	2,303,886.95	416,661.23
Mississippi	87	83	1,477,633.40	718,665.24	587,987.28	198,113.55
Missouri	278	217	20,275,651.60	5,355,040.59	12,654,896.58	7,301,396.22
Montana	108	86	1,519,197.51	376,412.78	1,089,526.31	463,928.30
Nebraska	110	93	2,267,219.44	721,329.33	1,222,294.55	715,152.45
Nevada	4	4	116,621.93	39,124.14	77,497.79	5,200.00
New Hampshire	15	11	1,977,500.00	837,217.00	1,060,283.00	450,803.18
New Jersey	319	253	27,480,863.80	9,361,982.56	17,885,473.75	8,945,007.78
New Mexico	48	40	1,054,724.25	479,007.54	599,812.90	110,327.48
New York	912	710	45,410,543.61	17,816,042.98	25,247,214.99	12,365,153.07
North Carolina	188	156	9,668,684.94	3,146,632.48	6,096,853.24	2,116,574.16
North Dakota	48	44	824,260.00	141,600.00	623,859.73	523,490.88
Ohio	383	303	25,435,712.87	7,524,984.45	14,890,972.91	6,614,922.07
Oklahoma	82	76	1,675,611.10	667,452.55	731,519.43	240,106.18
Oregon	243	180	12,562,349.87	3,049,348.16	8,227,831.06	1,772,779.77
Pennsylvania	606	388	45,744,083.50	13,078,735.16	29,595,907.59	12,803,649.99
Rhode Island	33	28	2,814,616.67	406,512.50	2,394,929.81	968,882.94
South Carolina	75	63	4,150,548.18	1,849,999.69	1,563,573.72	763,992.78
South Dakota	33	33	156,986.00	97,225.00	59,136.00	32,220.33
Tennessee	227	186	11,340,427.70	4,564,238.20	5,872,089.50	1,647,826.07
Texas	355	312	10,779,348.55	2,041,682.82	5,949,296.48	4,019,349.04
Utah	34	26	1,439,395.32	399,315.40	756,659.73	339,980.06
Vermont	15	10	435,600.00	149,010.78	246,109.50	44,751.02
Virginia	111	96	5,317,293.65	2,659,848.69	1,453,013.89	555,269.43
Washington	1,415	1,106	25,475,211.52	16,578,514.64	6,747,711.14	1,535,575.66
West Virginia	86	73	3,282,606.16	1,448,375.56	1,262,690.95	533,798.07
Wisconsin	143	132	8,716,325.00	3,490,733.11	4,424,796.93	2,281,217.71
Wyoming	17	16	220,122.76	60,796.39	65,970.10	33,445.84
Alaska	9	7	534,100.00	413,795.11		
Hawaii	1	1	200,000.00	200,000.00		
Puerto Rico	29	26	1,875,000.00	73,500.00	1,329,000.00	595,417.68
Virgin Islands						
Total	9,806	8,084	468,159,123.61	166,071,802.17	254,215,037.69	105,838,306.87

LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	110	99	\$2,037,700.62	\$678,191.90	\$1,355,937.24	\$420,173.11
Arizona	8	8	132,700.00	31,100.00	101,600.00	10,837.27
Arkansas	123	109	6,406,416.10	549,254.68	5,844,661.42	1,956,391.41
California	146	122	13,821,957.28	2,216,506.13	9,059,655.08	3,826,196.51
Colorado	106	89	1,962,475.03	728,364.93	961,880.55	449,834.01
Connecticut	64	47	7,362,962.50	1,182,875.28	6,181,092.66	3,341,789.65
Delaware	12	11	449,900.00	117,400.00	332,500.00	1,500.00
District of Columbia	27	21	2,824,360.00	128,065.50	196,294.50	64,263.50
Florida	308	260	8,977,361.24	1,569,530.64	7,133,974.92	4,193,593.79
Georgia	629	435	12,421,909.51	2,947,898.16	8,979,591.55	3,458,556.80
Idaho	42	36	915,250.00	123,725.91	791,374.09	177,943.04
Illinois	298	263	25,922,581.05	13,805,705.05	11,886,790.91	3,803,272.21
Indiana	125	111	5,365,250.00	2,131,709.36	3,150,899.13	1,068,324.64
Iowa	51	48	1,828,100.00	568,571.00	1,204,529.00	130,336.11
Kansas	111	102	1,456,710.60	560,820.25	895,890.35	268,926.67
Kentucky	157	138	3,614,475.11	1,469,059.88	2,130,415.23	854,602.54
Louisiana	54	49	1,046,463.96	325,602.37	669,528.05	293,116.64
Maine	22	17	10,731,910.00	3,652,550.00	578,896.58	459,896.73
Maryland	92	73	4,061,419.62	1,676,713.67	2,394,705.95	977,815.70
Massachusetts	223	173	13,147,765.60	3,849,369.84	8,645,013.94	4,884,559.45
Michigan	227	199	22,522,606.56	4,803,328.11	17,395,616.34	5,245,531.60
Minnesota	110	96	3,240,757.06	1,271,891.10	1,922,781.24	322,213.33

See footnotes at end of report.

RECONSTRUCTION FINANCE CORPORATION QUARTERLY REPORT 39

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States^{2a}—Continued

BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DEFENSE)—Continued

LOANS TO BUSINESS ENTERPRISES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 ^{2b}
Mississippi	66	63	\$1,055,343.18	\$488,051.21	\$565,291.97	\$184,133.46
Missouri	205	157	15,463,781.60	1,880,377.29	12,370,512.32	7,198,547.74
Montana	83	68	1,087,522.01	254,412.98	798,560.69	325,888.49
Nebraska	72	64	1,503,384.43	325,931.55	1,174,452.88	687,901.72
Nevada	4	4	116,621.93	39,124.14	77,497.79	5,200.00
New Hampshire	9	8	1,227,500.00	400,000.00	827,500.00	402,588.90
New Jersey	224	175	23,818,793.80	7,787,796.99	15,976,903.75	8,642,192.01
New Mexico	27	22	553,541.55	205,316.19	348,225.36	86,928.27
New York	748	590	37,561,251.94	12,369,356.53	23,850,211.72	12,011,580.41
North Carolina	140	117	6,373,464.94	1,691,262.70	4,682,202.24	2,064,918.96
North Dakota	39	35	785,200.00	103,500.00	622,899.73	523,242.66
Ohio	258	199	18,640,740.32	5,118,086.82	13,295,418.27	6,156,146.43
Oklahoma	56	50	888,219.43	213,450.00	674,769.43	195,732.28
Oregon	174	126	7,785,299.87	1,175,127.41	6,499,391.56	1,556,121.95
Pennsylvania	398	299	36,530,722.21	9,421,545.60	26,705,167.33	11,030,821.66
Rhode Island	24	21	1,321,700.00	384,700.00	935,263.14	369,191.90
South Carolina	52	42	1,922,423.18	809,028.11	1,113,395.07	338,244.13
South Dakota	25	25	83,136.00	40,400.00	42,736.00	22,170.83
Tennessee	120	96	5,247,217.30	785,490.85	4,457,226.45	1,089,312.89
Texas	238	207	8,641,568.65	1,173,459.25	5,631,636.00	3,849,209.59
Utah	25	21	912,145.32	163,985.59	698,159.73	309,341.16
Vermont	8	5	342,000.00	98,690.50	243,309.50	44,751.02
Virginia	56	47	2,011,431.15	743,523.81	1,222,907.34	387,285.96
Washington	1,246	966	8,863,669.85	2,893,631.27	5,942,038.58	1,397,038.74
West Virginia	60	50	2,208,670.45	928,349.50	1,052,320.95	429,969.18
Wisconsin	82	77	6,011,475.00	1,995,374.41	3,990,910.59	2,161,420.56
Wyoming	7	6	33,700.00	1,500.00	32,200.00	15,646.74
Alaska	4	3	94,000.00	29,000.00		
Hawaii						
Puerto Rico	23	22	1,682,500.00	43,500.00	1,184,000.00	517,471.37
Virgin Islands						
Total	7,418	6,061	342,998,045.95	95,932,206.46	226,718,707.12	97,712,503.54

PURCHASES OF PARTICIPATIONS, AND AGREEMENTS TO PURCHASE PARTICIPATIONS, IN LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	39	36	\$1,839,348.33	\$897,016.36	\$683,974.37	\$509,304.04
Arizona	24	22	876,527.86	556,766.44	37,910.67	37,426.29
Arkansas	27	25	433,325.00	284,167.24	119,433.33	32,119.43
California	79	71	11,300,033.82	5,232,910.00	133,279.54	64,550.26
Colorado	33	30	613,028.33	436,167.71	142,172.86	95,164.00
Connecticut	32	30	630,111.66	349,452.67	193,500.00	154,865.99
Delaware	1	1	27,500.00		27,500.00	25,851.14
District of Columbia	14	14	126,550.00	92,786.04		
Florida	36	28	1,050,730.00	505,785.26	170,862.50	56,865.62
Georgia	82	77	3,470,516.88	1,626,255.37	1,565,913.55	182,135.54
Idaho	23	20	212,916.00	91,224.32	51,000.00	32,760.27
Illinois	61	57	1,722,323.33	955,441.61	673,725.00	310,915.89
Indiana	47	42	1,073,500.00	704,011.60	145,900.00	37,416.72
Iowa	17	16	208,875.00	136,100.05	8,750.00	5,683.36
Kansas	44	41	851,641.25	520,947.53	308,155.73	77,963.70
Kentucky	41	38	2,141,387.50	1,562,820.93	351,715.83	23,660.90
Louisiana	8	6	130,250.00	47,844.78	50,000.00	
Maine	10	10	487,030.00	157,073.34	135,475.67	47,353.06
Maryland	21	19	1,199,340.00	391,049.66	611,000.00	91,483.78
Massachusetts	64	55	2,056,705.00	1,153,111.21	295,917.84	147,722.64
Michigan	77	71	5,137,700.00	3,734,114.55	536,867.00	129,857.32
Minnesota	63	58	963,322.50	486,580.37	366,105.71	94,447.90
Mississippi	20	19	416,890.22	226,214.03	22,695.31	13,980.09
Missouri	66	57	4,464,620.00	3,202,413.30	209,384.26	102,850.43
Montana	25	18	431,675.50	121,999.80	299,964.62	138,039.81
Nebraska	34	27	782,810.01	364,372.78	47,841.67	27,250.73

See footnotes at end of report.

40 RECONSTRUCTION FINANCE CORPORATION QUARTERLY REPORT

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States ²³—Continued

BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DEFENSE)—Continued

PURCHASES OF PARTICIPATIONS, AND AGREEMENTS TO PURCHASE PARTICIPATIONS, IN LOANS TO BUSINESS ENTERPRISES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 ³²
Nevada						
New Hampshire	5	3	\$625,000.00	\$424,717.00	\$120,283.00	\$48,214.28
New Jersey	88	78	2,129,570.00	1,362,685.57	587,570.00	302,815.77
New Mexico	20	18	441,182.70	213,691.35	221,587.54	23,399.21
New York	148	126	6,009,791.67	4,193,186.45	811,003.27	353,572.66
North Carolina	42	35	3,066,720.00	1,226,869.78	1,414,651.00	51,655.20
North Dakota	9	9	39,060.00	38,100.00	960.00	238.22
Ohio	120	104	6,414,972.55	2,216,897.63	1,395,554.64	458,775.64
Oklahoma	26	26	787,391.67	454,002.55	56,750.00	44,373.90
Oregon	64	51	4,074,550.00	1,696,720.77	1,203,439.50	216,657.82
Pennsylvania	95	85	7,573,761.29	2,267,689.56	2,640,640.26	1,772,828.33
Rhode Island	9	7	1,492,916.67	24,812.50	1,459,666.67	599,691.04
South Carolina	21	19	2,174,625.00	1,009,471.58	428,178.65	425,748.65
South Dakota	8	8	73,850.00	56,825.00	16,400.00	10,050.00
Tennessee	86	75	4,244,210.40	2,145,947.35	1,198,663.05	459,398.82
Texas	117	105	2,137,779.90	868,223.57	417,660.48	170,139.53
Utah	7	5	392,250.00	100,329.81	58,500.00	30,638.90
Vermont	7	5	93,600.00	50,320.28	2,800.00	
Virginia	53	47	2,443,362.50	1,096,324.88	187,606.55	132,239.95
Washington	167	138	16,554,541.67	13,684,883.37	748,672.56	138,536.92
West Virginia	24	21	1,036,935.71	496,526.06	196,870.00	103,796.89
Wisconsin	58	52	2,317,850.00	1,108,358.70	433,886.34	119,797.15
Wyoming	10	10	186,422.76	59,296.39	33,770.10	17,799.10
Alaska	5	4	440,100.00	384,795.11		
Hawaii	1	1	200,000.00	200,000.00		
Puerto Rico	6	4	212,500.00	30,000.00	145,000.00	77,946.31
Virgin Islands						
Total	2,184	1,924	107,761,602.66	59,276,292.21	20,960,159.07	7,988,973.15

See footnotes at end of report.

RECONSTRUCTION FINANCE CORPORATION QUARTERLY REPORT 41

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States ²²—Continued

BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DEFENSE)—Continued

LOANS TO BUSINESS ENTERPRISES THROUGH MORTGAGE LOAN COMPANIES AND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of loans to business enterprises	Number of business enterprises ¹⁰	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 ²²
Alabama	2	1	\$255,000.00	\$39,000.00	\$216,000.00	
Arizona	1		112,500.00	112,500.00		
Arkansas	4	1	110,500.00	110,500.00		
Connecticut	3	2	300,000.00	160,000.00	140,000.00	
Florida	1	1	20,000.00	2,000.00	18,000.00	
Georgia	11	8	210,000.00	50,338.65	159,661.35	
Illinois	5	2	201,500.00	201,500.00		
Indiana	1	1	30,000.00		30,000.00	
Iowa	3	2	130,500.00	130,500.00		
Kansas	2		47,500.00	47,500.00		
Kentucky	1	1	105,000.00		105,000.00	
Louisiana	3	1	115,000.00	20,000.00	95,000.00	
Maryland	1		125,000.00	3,472.23	121,527.77	
Massachusetts	20	11	1,932,000.00	597,500.00	1,334,500.00	
Michigan	23	13	3,187,000.00	2,369,492.62	817,507.38	
Minnesota	2	2	82,500.00	67,500.00	15,000.00	
Mississippi	1	1	5,400.00	5,400.00		
Missouri	7	3	347,250.00	272,250.00	75,000.00	
Nebraska	4	2	31,025.00	31,025.00		
New Hampshire	1		125,000.00	12,500.00	112,500.00	
New Jersey	7		1,532,500.00	211,500.00	1,321,000.00	
New Mexico	1		60,000.00	60,000.00		
New York	16	4	1,839,500.00	1,253,500.00	586,000.00	
North Carolina	6	4	228,500.00	228,500.00		
Ohio	5		380,000.00	190,000.00	190,000.00	
Oregon	3	1	177,500.00	177,500.00		
Pennsylvania	13	4	1,639,600.00	1,389,500.00	250,100.00	
South Carolina	1	1	31,500.00	31,500.00		
Tennessee	21	15	1,849,000.00	1,632,800.00	216,200.00	\$99,114.36
Utah	2		135,000.00	135,000.00		
Virginia	1	1	820,000.00	820,000.00		
West Virginia	2	2	37,000.00	23,500.00	13,500.00	
Wisconsin	3	3	387,000.00	387,000.00		
Total	177	87	16,589,775.00	10,773,278.50	5,816,496.50	99,114.36

LOANS TO BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 ²²
Florida	12	9	\$57,100.00	\$44,900.00	\$12,200.00	\$1,534.73
Georgia	4	2	76,500.00	45,125.00	31,375.00	
Maine	2	2	600.00		600.00	
Massachusetts	3	3	29,000.00		29,000.00	437.57
Oregon	2	2	525,000.00		525,000.00	
South Carolina	1	1	22,000.00		22,000.00	
Virginia	1	1	42,500.00		42,500.00	35,743.52
Washington	2	2	57,000.00		57,000.00	
Total	27	22	809,700.00	90,025.00	719,675.00	37,715.82

See footnotes at end of report.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States ²⁸—Continued

NATIONAL DEFENSE
TOTAL, NATIONAL DEFENSE AUTHORIZATIONS UNDER THE ACT APPROVED JUNE 25, 1940
[Amending sec. 5d of the Reconstruction Finance Corporation Act]

State	Number of authorizations	Number of borrowers	Less: duplications ⁴¹	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 ⁴²
Alabama	2	1	1	9	\$238,000.00	\$71,357.49	\$88,000.00	•
California	11	9	—	3	12,112,975.00	1,831,304.34	5,698,085.08	\$5,503,380.54
Connecticut	6	5	2	3	587,425.00	90,000.00	460,171.37	353,133.21
Delaware	1	1	—	1	18,000.00	18,000.00	—	—
Florida	6	5	3	2	5,563,000.00	5,000.00	745,896.31	733,279.28
Illinois	14	12	1	11	2,157,103.44	384,006.00	803,901.10	686,303.66
Indiana	3	3	2	1	669,600.00	19,600.00	116,446.04	93,156.84
Iowa	2	1	—	1	240,000.00	—	240,000.00	70,902.49
Kansas	13	2	1	1	17,081,542.34	5,252,014.74	8,347,905.34	6,290,510.44
Kentucky	5	4	3	1	100,000.00	27,746.77	42,500.00	10,854.25
Maryland	1	1	1	—	100,000.00	—	100,000.00	32,392.50
Massachusetts	17	13	5	8	530,268.69	65,105.59	348,460.83	90,827.03
Michigan	19	16	6	10	3,786,000.00	441,334.60	1,280,364.25	743,842.97
Mississippi	1	1	—	1	2,750,000.00	—	—	—
Missouri	6	5	2	3	365,500.00	50,000.00	38,000.00	27,200.25
Nebraska	1	1	1	—	6,000.00	6,000.00	—	—
New Jersey	24	12	3	9	1,989,350.00	163,949.32	1,411,865.06	635,438.01
New York	25	18	6	12	1,868,000.00	433,411.73	842,136.06	728,938.22
Ohio	14	11	6	5	20,137,736.00	973,000.00	2,750,236.00	1,135,079.13
Oregon	1	1	—	1	27,500.00	27,500.00	—	—
Pennsylvania	16	9	3	6	8,751,432.95	115,728.04	7,237,652.44	3,356,737.55
Rhode Island	1	1	—	1	1,000.00	1,000.00	—	—
Texas	4	4	1	3	12,223,750.00	—	875,398.40	873,512.33
Virginia	4	2	—	2	31,000,000.00	—	19,225,300.00	18,725,300.00
Washington	7	4	1	3	2,001,300.00	1,655,749.18	17,800.00	—
West Virginia	1	1	—	1	25,000.00	5,000.00	20,000.00	—
Wisconsin	5	2	—	2	155,750.00	242.93	80,000.00	—
Total	210	145	48	97	124,486,233.42	11,637,050.73	50,770,118.28	40,102,488.70
Loans and purchases of capital stock:								
Defense Homes Corporation ³⁰	1	1	—	1	5,000,000.00	—	—	—
Defense Plant Corporation ³⁰	4	1	—	1	505,000,000.00	—	266,032,529.15	263,423,101.76
Defense Supplies Corporation ³⁰	7	1	—	1	295,800,000.00	84,092,035.84	19,148,894.63	19,072,495.39
Metals Reserve Company ³⁰	6	1	—	1	1,005,000,000.00	—	168,432,513.76	158,432,513.76
Rubber Reserve Company ³⁰	5	1	—	1	190,000,000.00	—	96,066,116.64	96,066,116.64
Grand total	233	150	48	102	2,125,286,233.42	95,729,086.57	580,450,172.46	567,096,716.25

See footnotes at end of report.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made, and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States ²⁸—Continued

NATIONAL DEFENSE—Continued

NATIONAL DEFENSE LOANS UNDER THE ACT APPROVED JUNE 25, 1940

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 ²²
California	6	4	\$10,045,482.00	\$518,311.34	\$5,698,085.08	\$5,503,380.54
Connecticut	6	5	587,425.00	90,000.00	460,171.37	353,133.21
Delaware	1	1	18,000.00	18,000.00	-----	-----
Florida	6	5	5,563,000.00	5,000.00	745,896.31	733,279.28
Illinois	12	10	2,125,853.44	375,256.00	803,901.10	698,303.66
Indiana	1	1	250,000.00	-----	116,446.04	93,156.84
Kansas	13	2	17,081,542.34	5,252,014.74	8,347,905.34	6,290,510.44
Kentucky	4	3	87,500.00	20,000.00	42,500.00	10,854.25
Maryland	1	1	100,000.00	-----	100,000.00	32,392.50
Massachusetts	13	9	412,602.02	22,438.92	273,460.83	84,519.96
Michigan	14	12	3,542,500.00	197,834.60	1,280,364.25	743,842.97
Mississippi	1	1	2,750,000.00	-----	-----	-----
Missouri	5	4	334,000.00	50,000.00	38,000.00	27,200.25
Nebraska	1	1	6,000.00	6,000.00	-----	-----
New Jersey	21	10	1,877,500.00	55,584.94	1,411,865.06	635,438.01
New York	21	14	1,420,500.00	79,885.40	842,136.06	728,938.22
Ohio	12	9	20,083,736.00	964,000.00	2,750,236.00	1,135,079.13
Pennsylvania	14	7	8,688,932.95	53,228.04	7,237,652.44	3,356,737.55
Rhode Island	1	1	1,000.00	1,000.00	-----	-----
Texas	2	2	12,100,000.00	-----	875,398.40	873,512.33
Virginia	4	2	31,000,000.00	-----	19,225,300.00	18,725,300.00
Washington	3	1	21,300.00	3,500.00	17,800.00	-----
West Virginia	1	1	25,000.00	5,000.00	20,000.00	-----
Wisconsin	2	1	80,000.00	-----	80,000.00	-----
Total	165	107	118,201,873.75	7,717,053.98	50,367,118.28	40,025,579.14
Defense Homes Corporation ³⁰	1	1	5,000,000.00	-----	-----	-----
Defense Plant Corporation ³⁰	2	1	500,000,000.00	-----	251,032,529.15	248,423,101.76
Defense Supplies Corporation ³⁰	6	-----	290,800,000.00	84,092,035.84	14,148,894.63	14,072,495.39
Metals Reserve Company ⁴⁰	1	1	1,000,000,000.00	-----	153,432,513.76	153,432,513.76
Rubber Reserve Company ⁴⁰	2	1	185,000,000.00	-----	91,066,116.64	91,066,116.64
Grand total, loans	177	111	2,099,001,873.75	91,809,089.82	560,047,172.46	547,019,806.69

NATIONAL DEFENSE—PURCHASES OF PARTICIPATIONS AND AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS, UNDER THE ACT APPROVED JUNE 25, 1940

Alabama	2	1	\$238,000.00	\$71,357.49	\$88,000.00	-----
California	5	5	2,067,493.00	1,312,993.00	-----	-----
Illinois	2	2	31,250.00	8,750.00	-----	-----
Indiana	2	2	419,600.00	19,600.00	-----	-----
Iowa	2	1	240,000.00	-----	240,000.00	\$70,902.49
Kentucky	1	1	12,500.00	7,746.77	-----	-----
Massachusetts	4	4	117,666.67	42,666.67	75,000.00	6,007.07
Michigan	5	4	243,500.00	243,500.00	-----	-----
Missouri	1	1	31,500.00	-----	-----	-----
New Jersey	3	2	111,850.00	108,364.38	-----	-----
New York	4	4	447,500.00	353,526.33	-----	-----
Ohio	2	2	54,000.00	9,000.00	-----	-----
Oregon	1	1	27,500.00	27,500.00	-----	-----
Pennsylvania	2	2	62,500.00	62,500.00	-----	-----
Texas	2	2	123,750.00	-----	-----	-----
Washington	4	3	1,980,000.00	1,652,249.18	-----	-----
Wisconsin	3	1	75,750.00	242.93	-----	-----
Total, participations	45	38	6,284,359.67	3,919,996.75	403,000.00	76,909.56

See footnotes at end of report.

44 RECONSTRUCTION FINANCE CORPORATION QUARTERLY REPORT

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States ²⁸—Continued

NATIONAL DEFENSE—Continued

PURCHASES OF CAPITAL STOCK OF CORPORATIONS CREATED BY THE RECONSTRUCTION FINANCE CORPORATION TO AID IN NATIONAL DEFENSE, UNDER THE ACT APPROVED JUNE 25, 1940

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 ³²
Defense Plant Corporation ³⁰	2	(42)	\$5,000,000.00	-----	\$5,000,000.00	\$5,000,000.00
Defense Supplies Corporation ³⁰	1	1	5,000,000.00	-----	5,000,000.00	5,000,000.00
Metals Reserve Company ³⁰	5	(42)	5,000,000.00	-----	5,000,000.00	5,000,000.00
Rubber Reserve Company ³⁰	3	(42)	5,000,000.00	-----	5,000,000.00	5,000,000.00
Total, purchases of capital stock	11	1	20,000,000.00	-----	20,000,000.00	20,000,000.00

See footnotes at end of report.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States ²⁸—Continued

NATIONAL DEFENSE—Continued

TOTAL—AUTHORIZATIONS TO BUSINESS ENTERPRISES TO AID IN NATIONAL DEFENSE, UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

State	Number of authorizations	Number of borrowers	Less: duplications ⁴¹	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 ⁴²
Alabama	7	4		4	\$212,188.48	\$15,273.53	\$89,408.92	\$75,728.92
Arizona	3	2		2	607,650.00	7,650.00	175,000.00	137,500.00
Arkansas	6	4		4	433,095.00	7,930.98	20,595.00	
California	34	24	2	22	1,227,137.82	121,796.57	382,808.05	200,554.46
Colorado	6	4		4	240,205.00	39,960.00	150,180.03	116,003.81
Connecticut	1	1		1	7,000.00			
Florida	8	3		4	623,002.52	40,163.75	464,957.27	428,184.90
Georgia	4	4	1	4	460,123.64	62,545.00	68,248.99	51,408.99
Idaho	2	2		2	20,655.00	13,770.00	6,885.00	
Illinois	3	2		2	19,877.40	6,917.40	12,960.00	7,971.75
Indiana	3	2		2	79,720.00	6,890.00	72,840.00	56,709.60
Iowa	4	3		3	33,950.00	13,745.00	20,205.00	7,333.80
Kansas	7	3	1	6	44,380.00	31,060.00	13,320.00	
Kentucky	1	1		1	40,000,000.00		40,000,000.00	40,000,000.00
Maine	2	1		1	34,380.00	1,985.85	32,394.15	10,871.61
Maryland	1	5		5	75,467.54	11,627.93	59,247.44	11,316.72
Massachusetts	11	5	1	4	94,085.00	80,500.00	6,885.00	843.58
Michigan	9	9		9	243,724.00	76,515.80	50,394.60	40,783.96
Minnesota	2	2		2	14,220.00	162.00	14,058.00	
Mississippi	3	2		2	276,666.67	150,000.00		
Missouri	7	7		7	137,205.00	99,592.33	21,865.80	2,466.34
Montana	3	3		3	18,970.00	5,605.00	13,365.00	6,084.49
Nebraska	1	1		1	56,250.00	56,250.00		
New Hampshire	2	1		1	12,859.04	583.33	12,275.71	6,916.67
New Jersey	1	1		1	14,550.00	14,550.00		
New York	14	12	1	11	221,075.50	87,367.11	86,823.39	19,037.17
North Carolina	1	1		1	5,163.75	4,638.75		
Ohio	2	2		2	1,860.00	4,860.00	10,000.00	9,952.00
Oklahoma	1	1		1	210,000.00			
Oregon	9	4		4	80,332.82	1,630.57	53,636.30	28,386.05
Pennsylvania	7	6		6	64,952.21	19,787.00	38,774.40	20,812.15
South Carolina	4	4		4	234,990.00	12,256.93		
Tennessee	4	2		2	19,023.75	11,070.13		
Texas	10	2	1	6	1,014,871.66	19,106.13	417,450.68	322,516.69
Virginia	1	1		1	8,600.00		6,600.00	6,290.90
Washington	8	6	1	5	52,425.47	1,115.47	45,010.00	13,780.00
West Virginia	3	3		3	20,070.00	180.00	16,890.00	3,992.38
Wisconsin	4	2		2	45,120.00	32,065.00	6,660.00	
Total	203	153	8	145	46,978,847.27	1,059,141.56	42,364,738.73	41,589,428.94

See footnotes at end of report.

46 RECONSTRUCTION FINANCE CORPORATION QUARTERLY REPORT

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States ²²—Continued

NATIONAL DEFENSE—Continued

LOANS TO BUSINESS ENTERPRISES TO AID IN NATIONAL DEFENSE, UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 ²²
Alabama	4	2	\$195,680.00		\$89,408.92	\$75,728.92
Arizona	3	2	607,650.00	\$7,650.00	175,000.00	137,500.00
Arkansas	3	2	20,595.00		20,595.00	
California	29	20	866,019.03	72,095.58	382,808.05	200,554.46
Colorado	6	4	240,205.00	39,960.00	150,180.03	116,003.81
Connecticut	1	1	7,000.00			
Florida	5	2	509,957.27	35,000.00	464,957.27	428,184.90
Georgia	3	3	397,623.64	45.00	58,248.99	51,408.99
Idaho	2	2	20,655.00	13,770.00	6,885.00	
Illinois	3	2	19,877.40	6,917.40	12,960.00	7,971.75
Indiana	3	2	79,720.00	6,880.00	72,840.00	56,709.60
Iowa	4	3	33,950.00	13,745.00	20,205.00	7,333.80
Kansas	7	7	44,380.00	31,060.00	13,320.00	
Kentucky	1	1	40,000,000.00		40,000,000.00	40,000,000.00
Maine	2	1	34,380.00	1,988.85	32,394.15	10,871.61
Maryland	10	4	72,267.54	9,870.10	59,247.44	11,316.72
Massachusetts	3	3	16,585.00	3,000.00	6,885.00	843.58
Michigan	7	7	224,974.00	73,890.80	50,394.60	40,783.96
Minnesota	2	2	14,220.00	162.00	14,058.00	
Missouri	5	5	64,705.00	39,150.00	21,865.80	2,466.34
Montana	2	2	13,770.00	405.00	13,365.00	6,084.49
New Hampshire	2	1	12,859.04	583.33	12,275.71	6,916.67
New Jersey	1	1	14,550.00	14,550.00		
New York	11	9	183,748.00	63,380.00	73,483.00	6,136.31
Ohio	1	1	10,000.00		10,000.00	9,952.00
Oklahoma	1	1	210,000.00			
Oregon	9	4	80,332.82	1,630.57	53,636.30	28,369.05
Pennsylvania	7	6	64,952.21	19,787.00	38,774.40	20,812.15
Texas	7	4	870,621.66	13,750.00	417,450.68	322,515.69
Virginia	1	1	8,600.00		8,600.00	5,290.90
Washington	8	6	52,425.47	1,115.47	45,010.00	18,780.00
West Virginia	3	3	20,070.00	180.00	19,890.00	3,992.38
Wisconsin	4	2	45,120.00	32,065.00	6,660.00	
Total, loans	160	116	45,057,493.08	502,628.10	42,351,398.34	41,576,528.08

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO BUSINESS ENTERPRISES TO AID IN NATIONAL DEFENSE, UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Alabama	3	2	\$16,508.48	\$15,273.53		
Arkansas	3	2	412,500.00	7,930.98		
California	5	4	361,118.79	49,700.99		
Florida	3	3	113,045.25	5,163.75		
Georgia	1	1	62,500.00	62,500.00		
Maryland	1	1	3,200.00	1,757.83		
Massachusetts	2	2	77,500.00	77,500.00		
Michigan	2	2	18,750.00	2,625.00		
Mississippi	3	2	276,666.67	150,000.00		
Missouri	2	2	72,500.00	60,442.33		
Montana	1	1	5,200.00	5,200.00		
Nebraska	1	1	56,250.00	56,250.00		
New York	3	3	37,327.50	23,987.11	\$13,340.39	\$12,900.86
North Carolina	1	1	5,163.75	4,638.75		
Ohio	1	1	4,860.00	4,860.00		
South Carolina	4	4	234,990.00	12,256.93		
Tennessee	4	2	19,023.75	11,070.13		
Texas	3	3	144,250.00	5,356.13		
Total, participations	43	37	1,921,354.19	556,513.46	13,340.39	12,900.86

See footnotes at end of report.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States²⁸—Continued

NATIONAL DEFENSE—Continued

LOANS TO PUBLIC AGENCIES TO AID IN NATIONAL DEFENSE

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 ²⁸
Florida.....	2	2	\$1,529,000.00	-----	-----	-----
Washington.....	2	1	40,000.00	-----	-----	-----
Total.....	4	3	1,569,000.00	-----	-----	-----

LOANS TO MINING CONCERNS TO AID IN NATIONAL DEFENSE

[Under sec. 14 of the act approved June 19, 1934, as amended]

State (according to location of property)	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 ²⁸
Alabama.....	1	1	\$12,500.00	-----	\$12,500.00	\$12,500.00
Arizona.....	1	1	20,000.00	-----	5,000.00	5,000.00
Nevada.....	1	1	20,000.00	-----	-----	-----
Total.....	3	3	52,500.00	-----	17,500.00	17,500.00

MINING, MILLING, OR SMELTING OF ORES (EXCEPT TO AID IN NATIONAL DEFENSE)

LOANS TO BORROWERS ENGAGED IN THE MINING, MILLING, OR SMELTING OF ORES

[Under sec. 14 of the act approved June 19, 1934, as amended]

Arizona.....	38	30	\$1,730,500.00	\$1,268,000.00	\$462,500.00	\$227,500.00
California.....	50	38	3,927,100.00	1,262,500.00	2,664,600.00	1,566,517.05
Colorado.....	12	12	1,495,000.00	1,422,000.00	73,000.00	60,305.79
Georgia.....	2	2	24,000.00	10,000.00	14,000.00	9,688.93
Idaho.....	3	3	260,000.00	240,000.00	-----	-----
Kentucky.....	1	1	120,000.00	77,800.00	42,200.00	-----
Michigan.....	4	2	280,000.00	100,000.00	73,109.40	-----
Montana.....	10	9	985,000.00	257,000.00	728,000.00	193,000.00
Nevada.....	12	12	4,415,000.00	4,205,000.00	210,000.00	24,617.73
New Mexico.....	3	3	41,000.00	20,000.00	21,000.00	15,000.00
Oregon.....	5	3	428,500.00	413,500.00	15,000.00	-----
South Carolina.....	1	1	20,000.00	20,000.00	-----	-----
South Dakota.....	1	1	20,000.00	20,000.00	-----	-----
Utah.....	3	3	60,000.00	42,000.00	18,000.00	8,000.00
Virginia.....	2	2	22,000.00	8,000.00	14,000.00	14,000.00
Washington.....	2	2	35,000.00	20,000.00	4,000.00	4,000.00
Wyoming.....	1	1	20,000.00	15,000.00	5,000.00	5,000.00
Alaska.....	18	11	2,695,000.00	135,000.00	2,540,000.00	1,660,000.00
Total.....	¹² 168	¹² 136	¹² 16,578,100.00	9,535,800.00	6,884,409.40	3,787,629.50

See footnotes at end of report.

48 RECONSTRUCTION FINANCE CORPORATION QUARTERLY REPORT

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States^{2a}—Continued

SELF-LIQUIDATING PROJECTS, ETC.

LOANS ON SELF-LIQUIDATING PROJECTS

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 ^{2b}
Alabama	6	6	\$224,000.00	\$149,500.00	\$74,500.00	\$54,000.00
Arizona	5	3	1,703,500.00	15,300.00	1,690,000.00	1,395,000.00
Arkansas	10	10	1,463,851.92	515,000.00	948,851.92	369,742.68
California	13	8	310,020,097.06	33,913,000.00	276,107,097.06	12,000.00
Colorado	5	5	2,002,233.79	572,430.00	1,429,803.79	876,500.00
Connecticut	1	1	100,000.00	100,000.00	-	-
Florida	7	7	1,644,930.78	990,000.00	714,930.78	-
Georgia	2	2	41,000.00	19,000.00	22,000.00	2,000.00
Idaho	1	1	60,000.00	-	60,000.00	60,000.00
Illinois	7	7	7,830,723.00	4,756,250.00	3,074,473.00	97,000.00
Indiana	4	4	853,000.00	773,000.00	60,000.00	-
Iowa	1	1	9,700.00	9,700.00	-	-
Kansas	3	3	820,000.00	-	820,000.00	755,000.00
Kentucky	16	14	1,519,624.00	521,624.00	998,000.00	105,000.00
Louisiana	4	4	16,063,000.00	1,789,777.20	14,273,222.80	-
Maryland	1	1	69,850.00	-	69,850.00	-
Michigan	3	3	718,841.47	75,000.00	643,841.47	599,073.77
Minnesota	2	2	575,000.00	575,000.00	-	-
Mississippi	1	1	327,000.00	50,000.00	275,000.00	125,000.00
Missouri	3	3	996,140.00	954,140.00	42,000.00	-
Montana	2	2	207,000.00	27,000.00	180,000.00	-
Nebraska	2	2	75,000.00	60,000.00	15,000.00	-
New Hampshire	1	1	250,000.00	-	250,000.00	-
New Jersey	5	4	3,361,904.37	85,904.37	3,276,000.00	-
New Mexico	6	4	6,279,600.00	309,000.00	5,970,600.00	5,482,600.00
New York	10	9	27,218,000.00	5,356,000.00	21,862,000.00	6,901,000.00
North Carolina	8	8	1,120,473.20	592,473.20	528,000.00	28,000.00
Ohio	9	9	628,800.00	175,300.00	453,500.00	104,000.00
Oklahoma	10	2	299,982.81	-	299,982.81	-
Oregon	2	2	734,625.00	10,000.00	724,625.00	724,157.50
Pennsylvania	4	4	315,000.00	215,000.00	100,000.00	-
South Carolina	3	2	230,500.00	81,000.00	149,500.00	56,000.00
South Dakota	1	1	105,000.00	105,000.00	-	-
Texas	21	20	4,278,662.85	3,185,650.00	1,093,012.85	4,000.00
Utah	6	6	737,300.00	685,300.00	52,000.00	7,000.00
Virginia	8	8	2,110,225.80	131,376.00	1,978,849.80	167,961.40
Washington	2	2	3,026,318.37	2,476,318.37	550,000.00	-
West Virginia	1	1	3,000.00	3,000.00	-	-
Wisconsin	1	1	40,000.00	-	40,000.00	-
Wyoming	1	1	125,000.00	125,000.00	-	-
Puerto Rico	1	1	1,300,000.00	-	1,300,000.00	-
Total	192	176	399,458,884.42	50,840,243.14	339,781,641.28	17,925,035.30

LOANS TO PUBLIC AGENCIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	6	3	\$3,646,000.00	\$246,000.00	\$2,500,000.00	-
Arizona	4	4	515,000.00	-	515,000.00	-
Arkansas	15	12	186,915,857.29	166,000.00	136,718,857.29	\$45,042,300.00
California	6	5	5,807,500.00	164,100.00	5,643,400.00	22,200.00
Florida	14	14	2,383,000.00	384,000.00	1,749,000.00	839,000.00
Georgia	7	7	5,107,991.81	206,000.00	4,901,991.81	5,000.00
Idaho	2	2	17,500.00	12,500.00	5,000.00	5,000.00
Illinois	14	14	830,900.00	683,500.00	114,400.00	114,100.00
Indiana	2	2	91,100.00	67,100.00	-	-
Iowa	1	1	255,000.00	255,000.00	-	-
Kansas	1	1	7,000.00	-	7,000.00	6,300.00
Kentucky	4	4	148,000.00	-	64,000.00	64,000.00
Louisiana	1	1	19,000.00	-	19,000.00	-

See footnotes at end of report.

RECONSTRUCTION FINANCE CORPORATION QUARTERLY REPORT 49

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States ²³—Continued

SELF-LIQUIDATING PROJECTS, ETC.—Continued

LOANS TO PUBLIC AGENCIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 ²²
Maine	1	1	\$25,000.00	\$25,000.00	-----	-----
Michigan	2	2	15,000.00	5,000.00	\$10,000.00	\$10,000.00
Mississippi	13	10	15,320,500.00	5,598,000.00	9,722,500.00	378,000.00
Montana	1	1	175,000.00	-----	-----	-----
New Hampshire	1	1	1,769,000.00	-----	1,769,000.00	-----
New Jersey	1	1	418,000.00	-----	418,000.00	-----
New Mexico	5	4	61,000.00	200.00	19,800.00	19,800.00
New York	4	4	67,266,036.00	586,000.00	11,700,036.00	2,000,000.00
North Carolina	29	28	1,028,000.00	104,000.00	563,000.00	472,000.00
Ohio	8	4	1,454,000.00	737,000.00	717,000.00	16,000.00
Oklahoma	8	8	789,000.00	-----	717,000.00	22,000.00
Pennsylvania	3	3	57,941,088.76	10,000.00	57,931,088.76	-----
South Carolina	3	3	200,000.00	-----	182,500.00	182,500.00
Tennessee	6	4	14,383,000.00	6,000,000.00	8,308,000.00	8,307,200.00
Texas	29	23	20,650,000.00	933,000.00	5,275,000.00	2,214,500.00
Utah	7	7	217,400.00	63,000.00	86,000.00	86,000.00
Virginia	1	1	3,800.00	-----	-----	-----
Washington	3	1	14,220,000.00	-----	14,120,000.00	10,600,000.00
Wisconsin	1	1	55,030.00	55,000.00	-----	-----
Total	203	176	351,733,673.86	16,280,400.00	263,776,573.86	70,405,900.00

DRAINAGE, LEVEE, AND IRRIGATION DISTRICTS

LOANS TO DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS, ETC.

[Under the Emergency Farm Mortgage Act of 1933, as amended]

Arizona	22	8	\$13,884,453.77	\$10,655,953.24	\$3,228,500.53	\$2,978,698.02
Arkansas	147	86	15,187,745.51	2,314,035.24	12,716,747.20	10,373,527.49
California	150	61	49,628,346.61	21,988,197.00	27,057,226.88	15,774,672.03
Colorado	61	33	5,194,841.35	2,256,601.01	2,877,472.02	2,647,522.91
Florida	75	36	11,675,531.44	614,441.96	10,071,674.40	9,727,060.84
Idaho	60	29	3,081,515.33	894,759.45	2,032,405.40	1,564,175.24
Illinois	97	45	3,919,595.92	938,663.84	2,909,276.20	2,483,037.54
Iowa	13	7	383,500.00	183,000.06	195,614.57	103,164.85
Kentucky	4	3	91,982.45	21,854.36	69,603.70	62,003.83
Louisiana	22	19	1,494,433.77	679,849.23	813,181.07	742,296.53
Minnesota	1	1	302,500.00	302,500.00	-----	-----
Mississippi	131	71	5,465,235.56	664,039.59	4,762,036.21	3,809,194.41
Missouri	109	76	8,130,349.86	1,451,743.59	6,664,682.27	5,196,030.80
Montana	33	19	2,102,749.31	547,493.65	1,407,964.65	1,153,668.83
Nebraska	15	10	1,694,330.20	129,663.54	1,564,666.66	1,443,500.00
Nevada	6	4	969,433.00	434,856.94	534,578.06	441,000.00
New Mexico	12	10	963,807.78	84,807.76	868,385.87	702,500.00
North Carolina	2	2	174,000.00	1,000.16	172,999.84	170,100.00
Oregon	65	27	3,137,736.46	120,971.03	2,867,119.33	2,223,712.19
South Carolina	7	6	305,160.00	155,231.63	149,928.37	100,000.00
South Dakota	6	6	156,100.00	6,000.00	150,100.00	111,000.00
Tennessee	7	5	110,300.00	18,000.00	91,799.49	83,899.49
Texas	142	62	17,131,324.64	1,189,947.57	15,228,626.56	13,836,560.42
Utah	16	12	637,500.00	322,000.04	315,499.96	233,000.00
Virginia	2	2	136,200.00	200.00	136,000.00	-----
Washington	30	17	1,425,495.70	257,122.80	1,168,372.90	944,850.00
Wisconsin	1	1	22,000.00	22,000.00	-----	-----
Wyoming	3	2	68,900.00	500.00	62,400.00	56,900.00
Total	1,239	660	147,475,018.64	46,255,433.19	98,116,760.09	76,962,105.42

See footnotes at end of report.

50 RECONSTRUCTION FINANCE CORPORATION QUARTERLY REPORT

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States²⁸—Continued

REPAIR OF DAMAGE BY EARTHQUAKE, FLOOD, ETC.

LOANS FOR FINANCING REPAIR OF DAMAGE IN 1933

[Under sec. 201 (a) (6), title II, of the Emergency Relief and Construction Act of 1932, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 ³²
California.....	6	1	\$7,500,000.00	\$639.00	\$7,499,361.00	
Kansas.....	1	1	1,000,232.20	886,527.32	113,704.88	\$104,474.88
Louisiana.....	1	1	200,000.00	43,200.00	156,800.00	55,560.59
Maine.....	4	2	1,650,000.00	990,627.04	659,372.96	
Tennessee.....	1	1	100,000.00	130.74	99,869.26	
Total.....	13	6	10,450,232.20	1,921,124.10	8,529,108.10	160,035.47

LOANS TO FINANCE REPAIR OF DAMAGE IN 1933, 1934, 1935, AND 1936

[Under the act approved Apr. 13, 1934, as amended]

California.....	4	1	\$2,150,000.00	\$897,170.00	\$1,252,830.00	
Connecticut.....	52	51	142,945.00	51,770.00	91,175.00	\$30,560.00
Florida.....	1	1	50,000.00	38,459.00	11,541.00	
Georgia.....	157	144	1,335,500.00	345,694.65	989,805.35	571,661.15
Maine.....	20	20	24,250.00	15,800.00	8,450.00	306.64
Maryland.....	9	9	24,600.00	13,000.00	11,600.00	1,443.00
Massachusetts.....	123	120	325,159.00	258,335.00	66,824.00	5,437.89
Mississippi.....	86	81	216,250.00	40,379.02	175,870.98	58,983.10
Montana.....	1	1	150,000.00	33,365.00	116,635.00	13,239.84
New Hampshire.....	11	11	42,950.00	19,478.86	23,471.14	5,265.34
New Jersey.....	1	1	500.00	500.00		
New York.....	24	21	53,697.00	17,625.00	36,072.00	14,103.28
North Carolina.....	1	1	10,500.00	10,500.00		
Ohio.....	2	2	4,900.00		4,900.00	848.47
Pennsylvania.....	207	199	1,035,387.75	391,565.00	643,822.75	194,531.75
Texas.....	2	1	140,000.00	120,000.00	20,000.00	
West Virginia.....	4	3	27,650.00	6,700.00	20,950.00	
Total.....	705	667	5,734,288.75	2,260,341.53	3,473,947.22	896,380.46

ALL OTHER

LOANS TO CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Massachusetts.....	3	2	\$74,555.00	\$843.42	\$73,711.58	
Michigan.....	1	1	65,000.00	9,504.30	55,495.70	
Minnesota.....	1	1	10,000.00	261.29	9,738.71	
New York.....	1	1	20,000.00	20,000.00		
Rhode Island.....	2	1	467,446.00	12,263.00	455,183.00	
Virginia.....	2	1	5,966.80		5,966.80	
Total.....	10	7	642,967.80	42,872.01	600,095.79	

LOANS TO PROCESSORS, OR DISTRIBUTORS, SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Connecticut.....	1	1	\$567.68		\$567.68	
Kentucky.....	1	1	3,428.00		3,428.00	
Montana.....	1	1	487.90	\$487.90		
New Jersey.....	1	1	3,300.00	3,300.00		
Ohio.....	1	1	7,400.00	7,400.00		
Pennsylvania.....	1	1	3,905.69		3,905.69	
Tennessee.....	1	1	7,000.00	183.31	6,816.69	
Total.....	7	7	26,089.27	11,371.21	14,718.06	

See footnotes at end of report.

RECONSTRUCTION FINANCE CORPORATION QUARTERLY REPORT 51

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States ²³—Continued

ALL OTHER—Continued

LOAN TO STATE FUND FOR SECURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 ²³
Wisconsin, total.....	3	1	\$13,087,715.88	\$23,064.70	\$13,064,631.18	

LOAN FOR PAYMENT OF TEACHERS' SALARIES

[Under sec. 16 of the act approved June 19, 1934, as amended]

Illinois, total.....	1	1	\$22,500,000.00	\$200,000.00	\$22,300,000.00	
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LOANS TO REFINANCE PUBLIC-SCHOOL DISTRICT OBLIGATIONS

[Under the act approved Aug. 24, 1935]

Arkansas.....	22	20	\$1,123,800.00	\$973,800.00	\$150,000.00	\$143,600.00
Florida.....	1	1	242,000.00			
Texas.....	12	10	1,808,250.00	993,000.00	792,170.85	706,670.85
Total.....	35	31	3,174,050.00	1,966,800.00	942,170.85	850,270.85

LOAN TO A FOREIGN GOVERNMENT

[Under sec. 4 of Public 108, approved June 10, 1941, amending sec. 5d of the Reconstruction Finance Corporation Act]

The United Kingdom of Great Britain and Northern Ireland.....	1	1	\$425,000,000.00		\$125,000,000.00	\$125,000,000.00
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AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF, UNDER THE EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED

Alabama.....	14	1	\$4,211,688.00		\$4,211,688.00	
Arizona.....	7	1	1,448,269.00		1,448,269.00	
Arkansas.....	7	1	4,833,967.00		4,833,967.00	
California.....	9	1	10,081,631.00		10,081,631.00	
Colorado.....	8	1	3,832,990.00		3,832,990.00	
Florida.....	6	1	3,886,512.00		3,886,512.00	
Georgia.....	20	1	1,745,692.00		1,745,692.00	
Idaho.....	5	1	1,026,566.00		1,026,566.00	
Illinois.....	13	1	55,443,721.00		55,443,721.00	
Indiana.....	15	1	5,179,931.00		5,179,931.00	
Iowa.....	10	1	2,151,430.00		2,151,430.00	
Kansas.....	7	1	2,592,934.00		2,592,934.00	
Kentucky.....	9	1	6,728,987.00		6,728,987.00	
Louisiana.....	6	1	8,200,127.00		8,200,127.00	
Maine.....	6	1	252,895.00		252,895.00	
Maryland.....	2	1	176,380.00		176,380.00	
Michigan.....	30	1	21,808,199.00		21,808,199.00	
Minnesota.....	8	1	2,581,787.00		2,581,787.00	
Mississippi.....	8	1	4,058,919.00		4,058,919.00	
Missouri.....	16	1	4,616,789.00		4,616,789.00	
Montana.....	21	1	2,368,285.00		2,368,285.00	
Nevada.....	10	1	262,632.00		262,632.00	
New Hampshire.....	3	1	1,366,603.00		1,366,603.00	
New Jersey.....	1	1	2,009,291.00		2,009,291.00	
New Mexico.....	5	1	387,903.00		387,903.00	
New York.....	5	1	26,600,000.00		26,600,000.00	

See footnotes at end of report.

52 RECONSTRUCTION FINANCE CORPORATION QUARTERLY REPORT

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States²⁸—Continued

ALL OTHER—Continued

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF, UNDER THE EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 ³²
North Carolina	5	1	\$5,950,000.00		\$5,950,000.00	
North Dakota	11	1	592,768.00		592,768.00	
Ohio	37	1	19,272,205.00	\$15,000.00	19,257,205.00	
Oklahoma	5	1	4,570,597.00		4,570,597.00	
Oregon	16	1	2,798,291.00		2,798,291.00	
Pennsylvania	7	1	34,929,875.00		34,929,875.00	
Rhode Island	2	1	1,123,590.00		1,123,590.00	
South Carolina	7	1	4,575,270.00		4,575,270.00	
South Dakota	5	1	1,803,945.00		1,803,945.00	
Tennessee	13	1	3,375,352.00		3,375,352.00	
Texas	13	1	7,952,292.00	1.00	7,952,291.00	
Utah	9	1	2,923,439.00		2,923,439.00	
Virginia	29	1	3,495,304.00		3,495,304.00	
Washington	18	1	5,977,430.00		5,977,430.00	
West Virginia	15	1	9,655,218.00		9,655,218.00	
Wisconsin	5	1	12,395,362.00		12,395,362.00	
Hawaii	2	1	394,935.00		394,935.00	
Puerto Rico	1	1	360,000.00		360,000.00	
Total	442	44	303,000,000.00	15,001.00	43,299,984,999.00	(43)

TABLE 4—ADDENDUM I.—Participations by banks, etc., in loans to business enterprises authorized by the Reconstruction Finance Corporation, by States (except in connection with national defense)

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

[From June 19, 1934, to Sept. 30, 1941, inclusive]

State (according to location of borrower)	Amount authorized to be taken by banks, etc.			Total
	Sales of participations by Reconstruction Finance Corporation to banks, etc. ⁴⁴	Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of immediate participation ⁴⁵	Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of deferred participation ⁴⁵	
Alabama	\$170,650.00	\$130,876.67	\$472,775.00	\$783,301.67
Arizona	3,625.00	100,000.00	410,427.83	514,052.83
Arkansas	76,830.00	38,800.00	91,675.00	207,305.00
California	128,880.54	177,191.18	10,129,325.00	10,435,396.72
Colorado	25,914.85	132,500.00	287,371.67	445,786.52
Connecticut	190,250.00	137,916.67	172,621.67	500,788.34
Delaware		27,500.00		27,500.00
District of Columbia			52,550.00	52,550.00
Florida	235,800.00	57,750.00	609,270.00	903,820.00
Georgia	963,251.14	332,175.00	2,573,314.14	3,871,740.30
Idaho	5,150.00	27,900.00	55,224.00	88,274.00
Illinois	184,953.78	401,191.67	262,585.00	848,730.45
Indiana	274,700.00	131,900.00	628,000.00	1,034,600.00
Iowa	28,583.33	82,250.00	70,625.00	181,458.33
Kansas	50,550.00	97,693.67	244,557.93	392,774.61
Kentucky	61,375.00	303,750.00	890,112.50	1,255,187.50
Louisiana	8,000.00	20,500.00	22,450.00	50,950.00
Maine	3,000.00	61,500.00	108,270.00	172,770.00
Maryland	23,750.00	1,071,190.00	190,200.00	1,285,110.00
Massachusetts	303,653.65	541,650.00	408,795.00	1,254,101.65
Michigan	575,083.78	190,000.00	1,405,300.00	2,170,383.78
Minnesota	12,375.00	143,370.00	253,257.50	409,002.50
Mississippi	10,950.00	27,500.00	109,840.52	148,290.52

See footnotes at end of report.

TABLE 4—ADDENDUM I.—Participations by banks, etc., in loans to business enterprises authorized by the Reconstruction Finance Corporation, by States (except in connection with national defense)—Continued

State (according to location of borrower)	Amount authorized to be taken by banks, etc.			Total
	Sales of participations by Reconstruction Finance Corporation to banks, etc. ^a	Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of immediate participation ^b	Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of deferred participation ^c	
Missouri.....	\$107,114.95	\$80,763.67	\$1,948,063.33	\$2,135,944.95
Montana.....	121,970.87	19,807.50	128,175.00	269,953.37
Nebraska.....	44,141.56	46,583.33	229,606.66	320,331.55
New Hampshire.....	68,500.00	235,000.00	.....	323,500.00
New Jersey.....	92,291.67	461,180.00	481,850.00	1,035,321.67
New Mexico.....	.....	136,967.30	168,250.00	305,217.30
New York.....	494,195.79	623,050.00	2,027,908.33	3,145,154.12
North Carolina.....	74,750.00	821,000.00	632,880.00	1,528,630.00
North Dakota.....	3,050.00	390.00	12,900.00	16,340.00
Ohio.....	291,505.66	644,047.45	3,037,019.90	3,972,573.01
Oklahoma.....	3,000.00	54,500.00	436,108.33	493,608.33
Oregon.....	242,133.33	1,252,500.00	1,196,250.00	2,690,883.33
Pennsylvania.....	5,514,841.67	1,079,150.00	1,287,785.80	7,881,777.47
Rhode Island.....	26,900.00	689,833.33	82,750.00	799,483.33
South Carolina.....	3,000.00	6,000.00	538,125.00	547,125.00
South Dakota.....	5,433.33	16,150.00	23,000.00	44,583.33
Tennessee.....	117,884.97	210,160.00	1,218,565.52	1,546,610.49
Texas.....	160,300.00	127,049.90	909,403.33	1,196,753.23
Utah.....	17,500.00	23,506.06	101,250.00	142,250.00
Vermont.....	.....	700.00	69,800.00	70,500.00
Virginia.....	38,684.43	103,400.00	868,237.50	1,010,321.93
Washington.....	46,375.00	184,500.00	5,331,408.33	5,572,283.33
West Virginia.....	61,000.00	107,000.00	359,564.29	527,564.29
Wisconsin.....	68,400.00	353,250.00	859,900.00	1,281,550.00
Wyoming.....	.....	8,000.00	90,422.75	98,422.75
Alaska.....	.....	65,000.00	91,400.00	156,400.00
Hawaii.....	.....	.....	200,000.00	200,000.00
Puerto Rico.....	42,500.00	112,500.00	37,500.00	192,500.00
Total.....	11,088,252.33	11,696,983.34	41,816,671.86	64,603,907.53

TABLE 4—ADDENDUM II.—Amount of disbursements for relief upon certification of grants by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, from May 12, 1933, to Sept. 30, 1941, inclusive, by States

[Not included in the foregoing table 4]

State:	Amount disbursed	State:	Amount disbursed
Alabama.....	\$8,994,391.00	New Jersey.....	\$15,423,438.00
Arizona.....	2,834,146.00	New Mexico.....	889,188.00
Arkansas.....	7,410,249.00	New York.....	63,131,826.00
California.....	15,823,535.00	North Carolina.....	9,709,990.00
Colorado.....	3,925,050.00	North Dakota.....	3,612,520.00
Connecticut.....	4,594,154.00	Ohio.....	36,763,382.00
Delaware.....	1,010,708.00	Oklahoma.....	6,309,005.00
District of Columbia.....	1,056,174.00	Oregon.....	3,213,315.00
Florida.....	13,347,232.00	Pennsylvania.....	44,106,509.00
Georgia.....	7,705,354.00	Rhode Island.....	1,870,967.00
Idaho.....	809,957.00	South Carolina.....	10,424,200.00
Illinois.....	52,240,038.00	South Dakota.....	7,035,597.00
Indiana.....	11,259,425.00	Tennessee.....	6,369,196.00
Iowa.....	5,248,789.00	Texas.....	13,249,874.00
Kansas.....	2,732,726.00	Utah.....	1,723,352.00
Kentucky.....	5,945,118.00	Vermont.....	481,644.00
Louisiana.....	13,034,157.00	Virginia.....	5,594,074.00
Maine.....	1,251,414.00	Washington.....	5,627,175.00
Maryland.....	7,171,098.00	West Virginia.....	11,090,699.00
Massachusetts.....	11,355,140.00	Wisconsin.....	9,619,053.00
Michigan.....	31,369,782.00	Wyoming.....	190,383.00
Minnesota.....	8,831,959.00	Alaska.....	349,629.00
Mississippi.....	8,550,286.00	Hawaii.....	1,110,561.00
Missouri.....	6,685,494.00	Puerto Rico.....	1,970,201.00
Montana.....	2,853,357.00	Virgin Islands.....	281,753.00
Nebraska.....	2,125,699.00	Total.....	499,650,000.00
Nevada.....	370,801.00		
New Hampshire.....	966,436.00		

See footnotes at end of report.

TABLE 5.—Aggregate loan and other authorizations, by acts of Congress, from Feb. 2, 1932, to Sept. 30, 1941, inclusive

	Authorizations	Withdrawals or cancellations	Disbursements	Repayments and other reductions ¹	Outstanding as of Sept. 30, 1941
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies:					
Receivers, liquidating agents, and conservators	\$1, 174, 890, 853. 80	\$285, 621, 610. 59	\$882, 434, 809. 83	\$852, 112, 378. 64	\$30, 322, 431. 19
Other ⁴⁷	1, 334, 972, 661. 08	196, 606, 380. 46	1, 138, 348, 280. 62	1, 080, 582, 659. 79	57, 765, 620. 83
Total, banks and trust companies ⁴⁷	2, 509, 863, 514. 88	482, 227, 991. 05	2, 020, 783, 090. 45	1, 932, 695, 038. 43	88, 088, 052. 02
Building and loan associations:					
Receivers	25, 306, 796. 19	22, 352, 231. 92	2, 954, 564. 27	2, 821, 935. 25	132, 629. 02
Other	142, 865, 463. 40	13, 077, 989. 23	121, 693, 100. 46	118, 455, 746. 37	3, 237, 354. 09
Total, building and loan associations	168, 172, 259. 59	35, 430, 221. 15	124, 647, 664. 73	121, 277, 681. 62	3, 369, 983. 11
Insurance companies	104, 439, 750. 19	13, 746, 540. 38	90, 693, 209. 81	89, 161, 316. 15	1, 531, 893. 66
Mortgage loan companies:					
To aid in the reorganization or liquidation of closed banks	122, 299, 023. 96	18, 982, 262. 63	103, 316, 761. 33	95, 071, 933. 26	8, 244, 828. 07
To business enterprises	16, 422, 275. 00	10, 720, 439. 85	5, 701, 835. 15	5, 602, 720. 79	99, 114. 36
To The RFC Mortgage Company	163, 368, 261. 03	-----	160, 760, 744. 64	108, 289, 724. 02	52, 471, 020. 62
To Federal National Mortgage Association	138, 834, 237. 65	-----	134, 486, 577. 70	38, 834, 237. 65	95, 662, 340. 05
Other	356, 936, 721. 05	103, 886, 707. 00	245, 156, 979. 95	218, 837, 680. 59	26, 319, 299. 36
Total, mortgage loan companies	797, 860, 518. 69	133, 589, 409. 48	649, 422, 898. 77	466, 636, 296. 31	182, 786, 602. 46
Credit unions					
Federal land banks	642, 967. 80	42, 872. 01	600, 095. 79	600, 095. 79	-----
Joint-stock land banks	⁴ 399, 636, 000. 00	12, 400, 000. 00	⁴ 387, 236, 000. 00	⁴ 387, 236, 000. 00	-----
Federal intermediate credit banks	31, 393, 359. 13	6, 726, 478. 93	24, 666, 880. 20	23, 235, 866. 27	1, 431, 013. 93
Agricultural credit corporations	9, 250, 000. 00	-----	9, 250, 000. 00	9, 250, 000. 00	-----
Regional agricultural credit corporations	6, 120, 867. 59	477, 249. 37	5, 643, 618. 22	5, 643, 618. 22	-----
Livestock credit corporations	178, 840, 452. 48	5, 696, 811. 76	173, 243, 640. 72	173, 243, 640. 72	-----
-----	14, 511, 327. 88	1, 539, 729. 19	12, 971, 598. 69	12, 971, 598. 69	-----
Total, railroads:					
Loans:					
Receivers and trustees	35, 978, 881. 95	844, 791. 00	35, 134, 090. 95	8, 066, 217. 55	27, 067, 873. 40
Other	734, 625, 305. 00	105, 590, 320. 79	629, 034, 984. 21	266, 605, 216. 81	362, 429, 767. 40
Purchase of securities:					
Receivers and trustees	43, 146, 000. 00	166, 200. 00	42, 979, 800. 00	26, 052, 800. 00	16, 927, 000. 00
Other	111, 101, 900. 00	553, 600. 00	103, 176, 300. 00	48, 788, 100. 00	54, 388, 200. 00
Guaranties	5, 350, 000. 00	5, 350, 000. 00	-----	-----	-----
Total, railroads	⁶ 930, 202, 096. 95	112, 504, 911. 79	810, 325, 175. 16	349, 512, 334. 36	460, 812, 840. 80

Processors, or distributors subject to processing taxes.....	26,089.27	11,371.21	14,718.06	14,718.06	
State funds created for the purpose of insuring repayment of deposits of public moneys.....	13,087,715.88	23,084.70	13,064,631.18	13,064,631.18	
Borrowers engaged in the fishing industry.....	809,700.00	90,025.00	719,675.00	681,959.18	37,715.82
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended.....	5,164,566,610.33	804,406,696.02	4,323,282,896.78	3,585,224,794.98	738,058,101.80
Subscriptions for stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended:					
The RFC Mortgage Company.....	25,000,000.00		25,000,000.00		25,000,000.00
Federal National Mortgage Association.....	11,000,000.00		11,000,000.00		11,000,000.00
Other.....	1,250,000.00	1,250,000.00			
Total, sec. 5c of the Reconstruction Finance Corporation Act, as amended.....	37,250,000.00	1,250,000.00	36,000,000.00		36,000,000.00
Authorizations under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Authorizations to business enterprises under sec. 5d, as amended (except to aid in national defense):					
Loans.....	⁷ 342,998,045.95	95,932,206.46	226,718,707.12	129,006,203.58	97,712,503.54
Participations.....	⁸ 107,761,602.66	59,276,292.21	20,960,159.07	12,971,185.92	7,988,973.15
Total, business enterprises under sec. 5d, as amended (except to aid in national defense).....	¹⁰ 450,759,648.61	155,208,498.67	247,678,866.19	141,977,389.50	105,701,476.69
Loans to public agencies (except to aid in national defense).....	361,733,673.86	16,280,400.00	263,776,573.86	193,370,673.86	70,405,900.00
Authorizations for national defense under the act approved June 25, 1940 (amending sec. 5d):					
Loans.....	¹¹ 2,099,001,873.75	91,809,089.82	560,047,172.46	13,027,365.77	547,019,806.69
Participations.....	6,284,359.67	3,919,996.75	403,000.00	326,090.44	76,909.56
Purchases of capital stock of corporations created by the Reconstruction Finance Corporation to aid in national defense.....	20,000,000.00		20,000,000.00		20,000,000.00
Total, national defense under the act approved June 25, 1940.....	2,125,286,233.42	95,729,086.57	580,450,172.46	13,353,456.21	567,096,716.25
Authorizations to business enterprises to aid in national defense under sec. 5d, as amended:					
Loans.....	¹³ 45,057,493.08	502,628.10	42,351,398.34	774,870.26	41,576,528.08
Agreements to purchase participations.....	1,921,354.19	556,513.46	13,340.39	439.53	12,900.86
Total, business enterprises to aid in national defense.....	46,978,847.27	1,059,141.56	42,364,738.73	775,309.79	41,589,428.94
Loans to public agencies to aid in national defense.....	1,569,000.00				
Loan to a foreign government for the purpose of providing dollar exchange, under sec. 4, Public, 108, approved June 10, 1941 (amending sec. 5d of the Reconstruction Finance Corporation Act).....	425,000,000.00		125,000,000.00		125,000,000.00
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended.....	3,401,327,403.16	268,277,126.80	1,259,270,351.24	349,476,829.36	909,793,521.88

See footnotes at end of report.

TABLE 5.—Aggregate loan and other authorizations, by acts of Congress, from Feb. 2, 1932, to Sept. 30, 1941, inclusive—Continued

	Authorizations	Withdrawals or cancellations	Disbursements	Repayments and other reductions ¹	Outstanding as of Sept. 30, 1941
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended.....	\$93,884,226.43	\$35,471,812.42	\$49,163,317.26	\$46,984,807.51	\$2,178,509.75
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Loans on self-liquidating projects, sec. 201 (a), title II.....	399,458,884.42	59,340,243.14	339,781,641.28	321,856,605.98	17,925,035.30
Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, sec. 201 (a) (6), title II.....	10,450,232.20	1,921,124.10	8,527,108.10	8,369,072.63	160,035.47
Authorizations for financing exports of agricultural surpluses, sec. 201 (c), title II.....	98,445,245.68	46,146,368.56	47,300,825.57	47,253,921.58	46,835.99
Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II:					
Commodity Credit Corporation.....	1,604,712,664.99	836,995,702.78	767,716,962.21	767,716,962.21	-----
Other.....	86,061,513.08	66,417,021.30	19,644,491.78	19,208,866.78	435,625.00
Total, sec. 201 (d), title II.....	1,690,774,178.07	903,412,724.08	787,361,453.99	786,925,828.99	435,625.00
Amounts made available for relief and work relief, sec. 1, title I.....	300,000,000.00	15,001.00	29,984,999.00	29,984,999.00	-----
Total, Emergency Relief and Construction Act of 1932, as amended.....	2,499,128,540.37	1,010,835,460.88	1,482,958,027.94	1,484,390,436.18	18,567,591.76
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies.....	52,811,025.76	7,649,225.00	45,161,800.76	19,108,761.59	26,053,039.17
Subscriptions for preferred stock of banks and trust companies.....	956,161,313.24	76,062,632.44	779,438,680.80	455,817,114.71	323,621,566.09
Subscriptions for preferred stock of export-import banks.....	176,500,000.00	-----	176,500,000.00	2,500,000.00	174,000,000.00
Purchases of capital notes or debentures of banks and trust companies.....	433,966,850.00	90,611,000.00	343,355,850.00	259,792,080.83	83,563,767.17
Purchase of stock of Federal home loan banks.....	124,741,000.00	-----	124,741,000.00	-----	124,741,000.00
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended.....	1,644,180,189.00	174,322,857.44	1,469,197,331.56	737,217,957.13	731,979,374.43
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended.....	23,500,000.00	20,200,000.00	3,300,000.00	3,300,000.00	-----
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:					
Loans on preferred stock of insurance companies.....	34,375,000.00	-----	34,375,000.00	12,455,381.37	21,919,618.63
Subscription for preferred stock of an insurance company.....	100,000.00	-----	100,000.00	100,000.00	-----
Total, sec. 1 of the act approved June 10, 1933, as amended.....	34,475,000.00	-----	34,475,000.00	12,555,381.37	21,919,618.63
Other loans:					
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended.....	147,475,019.64	46,255,433.19	98,116,760.09	21,154,654.67	76,962,105.42
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended.....	5,734,283.75	2,280,341.53	3,473,947.22	2,577,566.76	896,380.46
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended (except to aid in national defense).....	16,578,100.00	9,535,800.00	6,884,409.40	3,096,779.90	3,787,629.50

Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended (to aid in national defense)	52,500.00		17,500.00		17,500.00
Loans to a public-school authority for payment of teachers' salaries due prior to June 1, 1934, under sec 16 of the act approved June 19, 1934, as amended	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	
Loan to Export-Import Bank, under sec. 9 of the act approved Jan. 31, 1935	25,000,000.00		25,000,000.00	25,000,000.00	
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools, under the act approved Aug. 24, 1935	3,174,050.00	1,966,800.00	942,170.85	91,900.00	850,270.85
Grand total	13,119,115,926.68	2,374,982,328.28	8,814,381,712.34	48 6,273,371,107.86	2,541,010,604.48

See footnotes at end of report.

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TABLE 6.—Total loan and other authorizations from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by months

GRAND TOTAL

Year and month	Amount of authorizations ⁴	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932				
February.....	\$91,601,057.00	\$70,868,417.52	\$18,845.00	\$70,849,572.52
March.....	142,333,075.06	121,477,890.49	8,873,983.30	183,453,579.71
April.....	228,771,667.33	155,543,323.23	7,009,080.50	331,987,822.44
May.....	199,450,025.39	158,953,559.12	16,440,727.23	474,530,654.33
June.....	388,254,246.63	298,276,816.59	48,694,900.92	724,122,570.00
July.....	170,934,728.59	171,149,931.86	34,615,181.07	860,657,320.79
August.....	189,063,106.31	146,180,913.71	35,232,968.30	971,605,266.20
September.....	138,480,782.93	72,120,713.91	44,903,158.06	998,822,822.05
October.....	162,373,206.22	137,623,749.68	47,565,316.28	1,088,881,255.45
November.....	96,598,950.32	61,020,558.96	27,180,977.04	1,122,720,837.37
December.....	128,332,558.65	131,501,263.75	29,423,416.68	1,284,794,685.44
Total.....	1,936,198,434.83	1,524,747,138.82	299,948,453.38	1,224,798,655.44
1933				
January.....	142,844,447.43	117,995,293.92	32,452,828.29	1,310,341,151.07
February.....	283,171,473.85	199,499,330.83	35,971,603.16	1,473,868,878.74
March.....	217,782,207.45	179,533,134.72	55,813,566.83	1,597,588,446.63
April.....	162,626,631.98	117,500,393.87	40,213,996.05	1,674,874,849.45
May.....	141,823,875.46	195,805,854.81	46,800,209.06	1,823,880,495.20
June.....	154,047,880.32	123,677,037.80	94,656,029.32	1,852,901,503.63
July.....	201,024,785.36	115,339,396.93	112,949,299.42	1,855,291,601.24
August.....	57,792,331.18	83,128,537.43	73,520,461.92	1,864,899,676.75
September.....	44,791,443.05	39,271,494.74	61,734,251.55	1,842,436,919.94
October.....	517,388,597.97	48,646,412.75	69,054,650.98	1,821,398,681.71
November.....	347,636,421.56	186,473,065.01	51,202,045.08	1,956,669,701.64
December.....	475,432,646.36	369,537,593.42	67,574,183.47	2,288,633,111.59
Total.....	2,746,217,791.97	1,776,407,551.28	742,573,125.13	2,288,633,111.59
1934				
January.....	406,209,086.17	343,781,484.63	86,163,678.38	2,516,250,917.84
February.....	132,453,627.03	138,223,573.21	82,739,872.01	2,571,734,619.04
March.....	196,750,948.78	174,702,436.92	91,311,849.17	2,655,125,206.79
April.....	101,690,047.09	137,503,338.54	91,123,212.32	2,701,505,333.01
May.....	105,719,957.01	100,482,025.14	66,997,270.39	2,734,960,037.76
June.....	261,134,292.91	205,212,280.51	67,831,380.42	2,872,370,957.85
July.....	72,792,004.65	278,190,303.16	443,161,666.45	2,707,399,624.56
August.....	188,298,608.36	115,003,399.80	136,883,990.63	2,685,519,033.73
September.....	288,766,955.19	54,364,910.22	71,019,841.07	2,668,864,102.88
October.....	192,322,789.21	60,087,192.35	79,142,232.20	2,649,809,063.03
November.....	53,612,012.41	87,827,623.32	73,407,395.85	2,664,229,290.50
December.....	116,837,886.83	132,546,512.48	114,654,725.17	2,682,121,077.81
Total.....	2,115,588,225.64	1,827,925,080.28	1,404,437,114.06	2,682,121,077.81
1935				
January.....	32,097,248.47	49,275,454.45	73,431,516.58	2,657,965,015.68
February.....	19,850,030.26	54,737,368.83	60,582,383.40	2,652,120,001.11
March.....	37,057,127.58	39,624,905.90	54,747,687.70	2,636,997,219.31
April.....	58,444,786.45	56,104,278.17	48,076,834.97	2,645,024,662.51
May.....	32,373,109.22	61,729,009.88	46,989,617.07	2,659,764,055.32
June.....	138,554,944.07	137,909,087.21	53,863,165.23	2,743,809,977.30
July.....	28,253,080.00	124,588,307.71	60,091,046.99	2,808,307,238.02
August.....	26,263,593.76	51,347,644.38	40,278,281.99	2,819,376,600.41
September.....	130,225,477.53	42,029,803.99	34,940,786.92	2,826,465,617.48
October.....	30,382,759.40	28,436,221.25	47,011,116.53	2,807,890,722.20
November.....	121,318,817.28	17,986,037.69	34,143,979.73	2,791,732,780.16
December.....	39,883,602.95	43,792,967.11	106,845,402.79	2,728,680,344.48
Total.....	694,704,128.97	707,561,086.57	661,001,819.90	2,728,680,344.48
1936				
January.....	24,616,712.69	62,162,133.42	49,420,650.65	2,741,421,827.25
February.....	14,550,320.97	16,990,711.44	52,691,446.85	2,705,721,091.84
March.....	118,649,972.55	19,472,138.21	75,355,568.31	2,649,837,661.74
April.....	36,136,714.96	28,601,474.57	46,190,361.91	2,632,248,774.40
May.....	86,766,870.91	25,788,347.90	150,760,907.52	2,507,276,214.78
June.....	27,873,909.23	23,103,343.50	112,566,613.95	2,417,812,944.33
July.....	170,693,029.28	42,200,622.53	238,717,224.01	2,221,296,342.85
August.....	43,474,569.10	27,119,391.90	37,692,959.78	2,110,722,774.97
September.....	7,367,861.24	18,627,653.01	26,885,137.49	2,202,465,290.49
October.....	26,005,119.77	28,303,788.54	34,990,512.10	2,195,778,566.93
November.....	11,963,130.21	10,835,460.87	33,898,180.19	2,172,715,847.61
December.....	8,843,948.97	25,067,831.62	63,318,770.11	2,134,464,909.12
Total.....	576,942,159.88	328,272,897.51	922,488,332.87	2,134,464,909.12

See footnotes at end of report.

RECONSTRUCTION FINANCE CORPORATION QUARTERLY REPORT 59

TABLE 6.—Total loan and other authorizations from Feb. 2, 1932, to Sept. 30, 1941, by months—Continued

Year and month	Amount of authorizations ¹⁰	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January	\$14,393,108.36	\$48,158,198.30	\$35,494,380.73	\$2,147,128,726.69
February	8,567,248.17	15,407,071.11	37,365,969.68	2,126,169,828.12
March	12,320,949.53	16,194,887.98	88,234,854.56	2,053,129,861.54
April	78,530,272.22	25,673,199.15	42,318,804.87	2,036,484,255.82
May	38,962,641.47	9,964,373.76	26,245,972.64	2,020,202,656.94
June	30,523,385.49	26,874,505.42	23,621,504.72	2,023,455,657.64
July	93,628,088.26	37,472,893.07	24,964,024.74	2,035,964,525.97
August	159,763,200.30	12,788,981.64	76,989,593.85	1,971,763,943.76
September	30,366,313.60	21,686,285.17	15,983,439.46	1,977,466,789.47
October	5,343,764.78	21,078,488.24	16,373,756.98	1,982,171,520.73
November	7,710,017.35	28,129,122.08	12,171,240.37	1,998,129,402.44
December	82,756,434.30	62,508,572.20	27,714,348.95	2,032,983,625.69
Total	562,865,423.83	325,996,578.12	427,477,861.55	2,032,983,625.69
1938				
January	45,441,658.35	28,148,557.77	19,696,526.16	2,041,435,657.30
February	31,466,873.65	32,808,563.47	33,752,556.10	2,040,491,664.67
March	24,948,640.72	23,232,818.71	¹¹ 293,425,401.04	1,770,299,082.34
April	100,955,613.36	27,318,105.84	11,291,449.52	1,786,325,738.66
May	35,021,975.20	36,446,355.25	146,426,781.06	1,676,345,312.85
June	35,833,303.74	16,261,804.34	21,535,923.82	1,671,071,193.37
July	70,290,735.90	26,215,962.76	72,453,676.05	1,624,833,480.08
August	73,898,250.18	42,630,179.43	24,956,949.67	1,642,506,709.84
September	54,121,856.02	28,409,639.21	10,602,980.92	1,660,313,368.13
October	61,699,552.87	56,939,667.17	28,857,811.82	1,688,395,223.48
November	53,853,296.53	24,148,989.78	9,163,852.14	1,703,380,361.12
December	55,689,869.83	95,357,725.58	36,949,822.08	1,761,788,264.62
Total	643,221,626.35	437,918,369.31	703,113,730.38	1,761,788,264.62
1939				
January	18,722,321.12	18,180,475.19	57,338,978.95	1,722,629,760.86
February	22,252,757.35	15,996,751.79	23,806,259.83	1,714,820,252.82
March	59,421,843.03	24,462,607.94	23,690,229.11	1,715,622,631.65
April	33,128,959.29	24,512,491.98	78,571,335.07	1,661,563,788.56
May	28,738,298.06	28,351,976.16	28,139,248.84	1,661,776,515.88
June	¹² 23,623,941.20	26,970,695.09	88,593,426.19	1,600,153,784.78
July	¹³ 30,474,383.37	41,958,397.90	23,953,498.26	1,618,158,684.42
August	10,194,029.11	15,526,542.77	13,546,198.28	1,620,139,028.91
September	12,741,608.19	21,643,210.63	8,426,218.09	1,633,356,021.45
October	52,687,203.27	18,603,540.69	14,097,548.39	1,637,862,013.78
November	41,515,275.55	30,208,609.07	56,249,178.05	1,611,821,444.77
December	17,185,800.66	20,877,048.47	28,211,457.99	1,604,487,035.25
Total	¹² 350,688,420.20	287,292,347.68	444,593,577.05	1,604,487,035.25
1940				
January	28,659,694.38	23,009,607.79	39,811,628.84	1,587,685,014.20
February	41,636,852.86	59,301,911.72	30,893,122.28	1,615,093,803.64
March	45,996,441.17	21,091,543.34	16,892,303.91	1,619,293,493.07
April	49,819,725.90	21,502,271.06	24,365,821.45	1,616,429,493.28
May	18,940,184.85	20,473,435.57	25,387,869.74	1,611,515,059.11
June	¹⁴ 85,938,051.43	67,042,909.85	43,287,901.24	1,635,270,067.72
July	¹⁵ 47,496,349.38	46,813,951.20	30,255,335.92	1,651,829,683.00
August	164,804,615.35	20,104,847.85	20,317,827.64	1,651,815,703.21
September	115,511,779.60	27,941,087.13	57,955,233.96	1,621,601,578.38
October	¹⁶ 475,473,648.64	38,877,526.95	11,732,623.77	1,648,746,479.56
November	16,067,362.50	75,779,897.92	27,140,751.68	1,697,385,625.80
December	23,175,598.13	32,296,184.81	17,047,272.26	1,712,634,538.35
Total	¹² 1,113,972,304.19	453,235,175.79	345,087,672.69	1,712,634,538.35
1941				
January	¹⁷ 326,726,518.96	137,933,121.72	46,318,391.91	1,804,249,268.16
February	176,970,870.49	156,055,462.12	20,419,206.57	1,939,885,523.71
March	231,539,536.53	65,835,809.72	¹⁸ 18,177,254.70	1,987,544,078.73
Total, first quarter	¹⁷ 735,236,925.98	359,824,393.56	¹⁸ 84,914,853.18	1,987,544,078.73
April	91,309,294.92	158,395,943.82	¹⁹ 113,160,359.72	2,032,779,662.83
May	178,071,830.47	117,720,942.24	²⁰ 34,178,729.76	2,116,321,875.31
June	48,960,567.07	88,320,127.97	²¹ 15,416,610.63	2,189,225,392.65
Total, second quarter	¹² 318,341,692.46	364,437,014.03	¹² 162,755,700.11	2,189,225,392.65
July	533,847,341.97	113,307,325.00	26,948,354.99	2,275,584,362.66
August	166,694,035.39	172,934,841.18	30,043,495.49	2,418,475,708.35
September	624,699,417.02	134,521,913.21	¹¹ 11,987,017.08	2,541,010,604.48
Total, third quarter	1,325,140,794.38	420,764,079.39	168,978,867.56	2,541,010,604.48
Grand total	13,119,116,926.68	8,814,381,712.34	¹⁶ 6,278,371,107.86	2,541,010,604.48

See footnotes at end of report.

TABLE 7.—Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States ²⁶

BANKS AND TRUST COMPANIES

State	National (and District of Columbia)			State, etc.			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	\$1,173,300.00	\$382,402.20	\$790,897.80	\$5,107,812.46	\$2,703,267.89	\$2,404,544.57	\$6,281,112.46	\$3,085,670.09	\$3,195,442.37
Arizona	217,000.00	67,600.00	149,400.00	247,500.00	117,198.27	130,301.73	464,500.00	184,798.27	279,701.73
Arkansas	1,785,200.00	359,251.29	1,428,948.71	9,280,652.61	3,697,338.25	5,583,314.36	11,065,852.61	4,053,589.54	7,012,263.07
California	13,948,484.71	2,854,683.09	11,093,801.62	3,366,681.44	293,443.90	3,073,237.54	17,315,166.15	3,148,126.99	14,167,039.16
Colorado	1,867,950.20	439,019.63	1,428,930.57	71,500.00	2,951.70	68,548.30	1,939,450.20	441,971.33	1,497,478.87
Connecticut				3,331,000.00	675,234.48	2,655,765.52	3,331,000.00	675,234.48	2,655,765.52
District of Columbia	16,682,341.35	2,536,948.39	14,127,392.96				16,682,341.35	2,536,948.39	14,127,392.96
Florida	1,866,300.00	720,503.82	1,145,796.18	4,957,072.27	3,024,308.48	1,932,763.79	6,823,372.27	3,744,812.30	3,078,559.97
Georgia	513,800.00	204,631.45	309,168.55	4,709,195.48	2,066,236.97	2,642,958.51	5,222,995.48	2,270,868.42	2,952,127.06
Idaho	3,628,400.00	364,206.73	3,264,193.27				3,628,400.00	364,206.73	3,264,193.27
Illinois	37,756,212.96	9,250,399.69	28,493,413.27	30,033,682.07	11,000,732.63	19,032,949.44	67,789,895.03	20,257,132.32	47,526,362.71
Indiana	21,230,926.87	4,731,648.60	16,499,278.27	6,388,375.85	2,561,979.58	3,826,396.27	27,619,302.72	7,293,628.18	20,325,674.54
Iowa	11,401,002.20	2,344,663.26	9,056,338.94	7,430,700.00	1,098,168.76	6,332,531.24	18,831,702.20	3,442,732.02	15,388,970.18
Kansas	2,285,700.00	655,044.60	1,630,655.40	1,411,000.00	539,242.84	871,757.16	3,696,700.00	1,194,287.44	2,502,412.56
Kentucky	8,956,572.41	2,482,668.86	6,473,903.55	1,231,788.82	395,877.53	835,911.29	10,188,361.23	2,878,546.39	7,309,814.84
Louisiana	336,300.00	231,300.00	105,000.00	51,695,267.21	12,164,443.83	39,482,084.96	52,031,567.21	12,395,543.83	39,587,024.96
Maine	11,823,200.00	799,435.32	11,023,764.68	31,858,776.50	3,374,615.84	28,484,160.65	43,681,976.50	4,174,051.16	39,507,925.34
Maryland	3,499,036.28	2,855,560.69	643,475.59	10,269,024.00	1,686,286.22	8,582,737.78	13,768,060.28	2,329,761.81	11,438,298.47
Massachusetts	10,250,700.00	2,487,637.02	7,763,062.98	25,468,148.32	2,586,473.52	22,871,674.80	35,718,848.32	5,084,110.54	30,634,737.78
Michigan	300,496,043.68	45,885,600.29	248,437,877.18	71,934,172.72	23,339,414.99	48,164,070.97	372,430,216.40	69,225,015.28	296,601,948.15
Minnesota	2,638,747.13	571,692.52	2,067,054.61	3,130,100.00	2,370,467.20	759,632.80	5,768,847.13	2,942,159.72	2,826,687.41
Mississippi	2,902,400.00	599,675.00	2,302,725.00	4,618,559.94	956,326.95	3,662,232.99	7,520,959.94	1,556,001.95	5,964,957.99
Missouri	7,971,500.00	2,316,753.68	5,654,746.32	9,643,227.37	2,068,946.86	7,574,280.51	17,614,727.37	1,192,447.20	13,229,021.83
Montana	465,200.00	127,700.00	337,500.00	674,000.00	102,920.77	571,079.23	1,139,200.00	230,620.77	908,579.23
Nebraska	1,518,126.58	376,603.00	1,141,523.58	2,532,978.69	815,844.20	1,717,134.49	4,051,105.27	1,492,447.20	2,558,658.07
Nevada	1,005,000.00	259,200.00	745,800.00	2,199,564.57	473,398.99	1,726,165.58	3,204,564.57	732,598.99	2,471,965.58
New Hampshire				500,000.00	39,597.69	460,402.31	500,000.00	39,597.69	460,402.31
New Jersey	23,729,489.91	6,744,348.15	16,985,141.76	9,234,000.00	5,164,574.59	4,069,425.41	32,963,489.91	11,908,922.74	21,054,567.17
New Mexico	465,000.00	104,157.12	360,842.88	3,960,500.00	413,473.54	3,787,477.04	4,378,477.04	139,153.62	739,319.92
New York	44,268,593.35	7,050,088.06	37,088,505.29	18,183,943.48	7,627,696.15	10,337,247.33	62,452,536.83	14,677,784.21	47,425,752.62
North Carolina	7,134,900.00	1,819,192.11	5,315,707.89	8,081,751.48	4,619,964.84	3,461,786.64	15,216,651.48	6,439,156.95	8,777,494.53
North Dakota	2,589,264.68	919,748.12	1,669,516.56	52,079.30	12,247.68	39,831.62	2,641,343.98	931,965.80	1,709,348.18
Ohio	14,387,664.07	3,496,129.27	10,891,534.80	254,630,592.50	67,816,682.05	177,900,271.71	269,018,256.57	71,312,811.32	188,691,306.61
Oklahoma	2,261,303.15	692,548.39	1,568,754.76	769,918.00	435,320.34	331,597.66	1,430,868.73	1,600,352.42	1,430,868.73
Oregon	3,237,800.00	455,667.84	2,782,132.16	733,920.25	235,022.55	498,897.70	3,971,720.25	6,090,690.39	3,261,022.96
Pennsylvania	82,884,084.97	23,088,444.97	59,795,140.37	49,778,479.65	24,338,633.72	25,439,845.93	132,662,564.62	47,427,078.32	85,190,986.30
Rhode Island				1,411,855.76	255,785.26	1,156,070.50	1,411,855.76	255,785.26	1,156,070.50

South Carolina.....	7,304,180.14	1,542,865.77	5,851,314.37	2,818,263.15	380,653.31	2,137,609.85	9,912,443.30	1,923,519.08	7,988,924.22
South Dakota.....	1,295,184.30	276,620.62	1,018,563.68	1,249,545.26	824,596.73	424,961.53	2,544,732.56	1,101,217.35	1,443,515.21
Tennessee.....	16,761,143.68	1,057,479.72	15,703,663.96	1,492,875.64	539,733.70	963,141.94	18,254,019.32	1,597,213.42	16,656,805.90
Texas.....	5,966,434.14	1,011,946.55	4,954,487.59	6,993,607.27	803,137.19	6,130,470.08	12,900,041.41	1,815,083.74	11,084,957.67
Utah.....	39,500.00	4,500.00	35,000.00	4,648,775.52	2,419,602.15	2,229,173.37	4,688,275.32	2,424,102.15	2,264,173.37
Vermont.....	1,349,800.00	284,800.71	1,064,999.29	-----	-----	-----	1,349,800.00	284,800.71	1,064,999.29
Virginia.....	2,199,700.00	412,334.96	1,787,365.04	5,320,500.00	911,883.25	4,408,616.75	7,520,200.00	1,324,218.21	6,195,981.79
Washington.....	11,705,369.82	1,636,615.14	10,068,754.68	11,389,516.19	1,700,091.36	9,689,424.83	23,094,886.01	3,336,706.50	19,753,178.51
West Virginia.....	8,529,884.16	1,287,893.37	7,241,990.79	4,717,256.00	2,048,867.28	2,668,388.72	13,247,140.16	3,336,760.65	9,910,379.51
Wisconsin.....	7,101,721.08	1,646,766.26	5,454,954.82	6,632,006.05	4,618,539.98	2,013,466.07	13,733,727.13	6,265,306.24	7,468,420.89
Wyoming.....	-----	-----	-----	185,500.00	185,500.00	-----	185,500.00	185,500.00	-----
Puerto Rico.....	-----	-----	-----	1,485,000.00	1,485,000.00	-----	1,485,000.00	1,485,000.00	-----
Total.....	709,520,461.82	135,527,795.79	567,621,199.82	681,953,642.37	204,626,246.97	467,615,331.48	1,391,474,104.19	340,154,042.76	1,035,236,531.30

See footnotes at end of report.

62 RECONSTRUCTION FINANCE CORPORATION QUARTERLY REPORT

TABLE 8.—Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Sept. 30, 1941, inclusive; and outstanding as of Sept. 30, 1941 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended) (excluding purchases of preferred stock of Export-Import Banks)

BANKS AND TRUST COMPANIES

State	TOTAL			
	Disbursed		Outstanding	
	Number of banks and trust companies ⁵⁰	Amount	Number of banks and trust companies ⁵⁰	Amount ⁵¹
Alabama.....	71	\$16,203,575.00	29	\$6,453,540.00
Arizona.....	5	2,430,000.00	1	700,000.00
Arkansas.....	113	4,419,000.00	61	1,670,678.06
California.....	122	96,029,225.00	59	56,429,870.00
Colorado.....	56	4,893,500.00	33	1,408,200.00
Connecticut.....	39	7,192,126.00	34	4,626,287.00
Delaware.....	11	567,300.00	8	189,800.00
District of Columbia.....	7	2,900,000.00	4	1,055,200.00
Florida.....	41	2,201,200.00	23	552,255.93
Georgia.....	86	4,835,500.00	53	2,171,225.00
Idaho.....	24	2,130,000.00	11	885,350.00
Illinois.....	229	92,121,114.17	112	6,470,012.00
Indiana.....	282	16,996,250.00	165	7,594,910.00
Iowa.....	140	10,263,000.00	77	2,418,677.50
Kansas.....	198	5,272,750.00	121	2,228,072.44
Kentucky.....	112	9,079,850.00	72	4,480,812.50
Louisiana.....	111	15,547,000.00	61	4,600,770.00
Maine.....	31	9,125,500.00	26	4,595,393.54
Maryland.....	65	9,348,170.00	54	5,704,125.02
Massachusetts.....	67	16,674,200.00	32	5,904,600.00
Michigan.....	184	40,725,261.00	107	21,428,595.56
Minnesota.....	258	17,668,525.00	121	3,168,225.18
Mississippi.....	143	14,663,150.00	116	5,724,147.50
Missouri.....	221	21,034,925.00	139	4,836,720.77
Montana.....	58	4,035,500.00	22	479,640.00
Nebraska.....	149	8,623,050.00	73	1,252,226.64
Nevada.....	4	203,000.00	1	12,500.00
New Hampshire.....	10	786,635.00	6	241,735.00
New Jersey.....	210	96,561,516.07	170	77,890,993.81
New Mexico.....	19	715,000.00	14	419,200.00
New York.....	480	337,386,784.16	285	64,329,638.12
North Carolina.....	133	7,438,500.00	68	2,914,950.00
North Dakota.....	130	4,044,500.00	88	1,385,590.45
Ohio.....	389	93,432,237.00	215	33,678,423.00
Oklahoma.....	47	10,944,000.00	18	1,124,369.55
Oregon.....	53	1,950,000.00	26	400,250.00
Pennsylvania.....	286	46,010,096.50	224	30,875,793.42
Rhode Island.....	4	898,500.00	4	575,105.00
South Carolina.....	36	2,786,800.00	22	1,278,900.00
South Dakota.....	119	4,438,100.00	69	1,067,608.98
Tennessee.....	121	12,559,050.00	86	8,350,894.23
Texas.....	405	31,424,125.00	206	10,182,685.73
Utah.....	41	4,045,000.00	27	794,911.43
Vermont.....	60	17,295,000.00	41	15,074,050.00
Virginia.....	132	10,694,650.00	90	4,686,575.75
Washington.....	96	6,514,500.00	44	2,225,030.00
West Virginia.....	91	6,461,066.66	53	2,003,854.10
Wisconsin.....	402	33,585,600.00	284	11,004,069.17
Wyoming.....	23	1,367,500.00	13	522,900.00
Alaska.....	1	37,500.00	1	.....
Puerto Rico.....	3	1,250,000.00	1	100,000.00
Virgin Islands.....	1	125,000.00	1	119,000.00
Total.....	6,124	1,167,956,331.56	3,670	433,238,374.43

NATIONAL ⁵¹

Alabama.....	27	\$11,916,800.00	13	\$3,923,700.00
Arizona.....	3	1,540,000.00	1	700,000.00
Arkansas.....	24	1,570,000.00	11	616,500.00
California.....	63	67,376,725.00	31	50,768,320.00
Colorado.....	33	4,143,500.00	18	872,700.00
Connecticut.....	16	3,723,426.00	15	2,529,367.00
Delaware.....	4	187,300.00	4	118,300.00

See footnotes at end of report.

TABLE 8.—Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Sept. 30, 1941, inclusive; and outstanding as of Sept. 30, 1941 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended) (excluding purchases of preferred stock of Export-Import banks)—Continued

BANKS AND TRUST COMPANIES—Continued

NATIONAL ²¹—Continued

State	Disbursed		Outstanding	
	Number of banks and trust companies ²⁰	Amount	Number of banks and trust companies ²⁰	Amount ²²
District of Columbia.....	2	\$1,100,000.00	1	\$531,200.00
Florida.....	13	1,330,000.00	4	189,000.00
Georgia.....	18	1,722,500.00	10	726,000.00
Idaho.....	10	1,840,000.00	5	769,500.00
Illinois.....	135	84,525,114.17	79	4,332,767.00
Indiana.....	51	7,188,500.00	22	2,300,700.00
Iowa.....	49	6,512,500.00	22	802,400.00
Kansas.....	46	2,282,500.00	24	897,775.00
Kentucky.....	29	3,397,350.00	10	1,379,700.00
Louisiana.....	15	4,400,000.00	12	2,855,175.00
Maine.....	13	2,610,000.00	8	476,000.00
Maryland.....	13	2,998,170.00	9	1,755,533.00
Massachusetts.....	43	10,723,200.00	16	3,451,550.00
Michigan.....	54	20,766,760.00	28	12,788,100.00
Minnesota.....	97	13,867,525.00	33	1,988,935.18
Mississippi.....	15	2,652,650.00	11	1,312,880.00
Missouri.....	31	8,737,125.00	20	1,872,850.00
Montana.....	20	1,511,000.00	5	173,640.00
Nebraska.....	50	5,849,950.00	22	704,700.00
Nevada.....	3	175,000.00	1	12,500.00
New Hampshire.....	9	686,635.00	5	141,735.00
New Jersey.....	138	34,122,435.82	109	25,312,422.73
New Mexico.....	6	410,000.00	4	260,600.00
New York.....	241	129,573,730.83	150	15,774,779.11
North Carolina.....	18	1,905,000.00	9	234,500.00
North Dakota.....	31	2,410,500.00	9	230,500.00
Ohio.....	43	35,500,737.00	48	15,609,364.00
Oklahoma.....	20	10,874,000.00	13	1,095,499.55
Oregon.....	20	850,000.00	5	103,500.00
Pennsylvania.....	200	20,693,731.50	147	10,785,784.67
Rhode Island.....	3	648,500.00	3	340,105.00
South Carolina.....	6	1,505,000.00	3	894,000.00
South Dakota.....	27	2,954,100.00	13	431,982.78
Tennessee.....	27	8,062,500.00	19	5,241,059.00
Texas.....	148	23,651,825.00	85	7,015,797.27
Utah.....	8	1,325,000.00	5	213,311.43
Vermont.....	9	560,000.00	7	314,000.00
Virginia.....	36	3,917,400.00	19	912,075.00
Washington.....	23	3,090,000.00	9	1,632,925.00
West Virginia.....	36	3,445,066.66	16	377,655.00
Wisconsin.....	57	15,545,100.00	31	1,642,050.00
Wyoming.....	10	702,500.00	5	192,600.00
Alaska.....	1	37,500.00		
Virgin Islands.....	1	125,000.00	1	119,000.00
Total, national.....	2,055	576,663,661.98	1,147	188,608,037.80

STATE, ETC. ²¹

Alabama.....	44	\$4,856,775.00	19	\$2,529,840.00
Arizona.....	2	890,000.00		
Arkansas.....	89	2,849,000.00	50	1,054,178.06
California.....	59	28,652,500.00	28	5,661,550.00
Colorado.....	23	750,000.00	15	535,500.00
Connecticut.....	23	3,468,700.00	19	2,096,900.00
Delaware.....	7	490,000.00	4	71,500.00
District of Columbia.....		1,800,000.00	3	424,000.00
Florida.....	26	871,200.00	19	363,255.98
Georgia.....	68	3,112,000.00	43	1,445,225.00
Idaho.....	14	290,000.00	6	122,850.00
Illinois.....	94	7,596,000.00	33	2,137,245.00
Indiana.....	231	9,777,750.00	143	5,294,210.00
Iowa.....	91	3,750,500.00	55	1,616,277.50
Kansas.....	152	2,990,250.00	97	1,330,297.44

See footnotes at end of report.

64 RECONSTRUCTION FINANCE CORPORATION QUARTERLY REPORT

TABLE 8.—Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Sept. 30, 1941, inclusive; and outstanding as of Sept. 30, 1941 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended) (excluding purchases of preferred stock of Export-Import banks)—Continued

BANKS AND TRUST COMPANIES—Continued

STATE, Etc.¹—Continued

State	Disbursed		Outstanding	
	Number of banks and trust companies (1)	Amount	Number of banks and trust companies (1)	Amount ²
Kentucky.....	83	\$5,682,500.00	62	\$3,181,112.50
Louisiana.....	96	11,147,000.00	49	1,745,565.00
Maine.....	18	6,515,500.00	18	4,119,398.54
Maryland.....	52	6,350,000.00	45	3,948,592.02
Massachusetts.....	24	5,951,000.00	16	2,453,050.00
Michigan.....	130	19,958,501.00	79	8,640,495.56
Minnesota.....	161	3,801,000.00	88	1,179,280.00
Mississippi.....	133	12,010,500.00	105	4,411,267.80
Missouri.....	190	12,297,800.00	119	2,963,870.77
Montana.....	38	2,524,500.00	17	305,000.00
Nebraska.....	99	2,773,100.00	51	547,526.84
Nevada.....	1	30,000.00		
New Hampshire.....	1	100,000.00	1	100,000.00
New Jersey.....	72	62,439,080.25	61	52,548,571.98
New Mexico.....	13	305,000.00	10	158,600.00
New York.....	239	207,813,053.33	185	48,554,559.01
North Carolina.....	115	5,683,500.00	59	2,680,450.00
North Dakota.....	99	1,634,000.00	79	1,155,090.45
Ohio.....	306	57,931,500.00	167	23,069,059.00
Oklahoma.....	7	70,000.00	5	23,900.00
Oregon.....	33	1,060,000.00	21	296,750.00
Pennsylvania.....	86	25,318,360.00	77	20,060,905.75
Rhode Island.....	1	250,000.00	1	235,000.00
South Carolina.....	30	1,281,800.00	19	384,900.00
South Dakota.....	92	1,484,000.00	66	635,628.20
Tennessee.....	94	4,495,550.00	67	3,109,305.15
Texas.....	257	7,772,500.00	121	2,266,598.46
Utah.....	33	2,720,000.00	22	681,600.00
Vermont.....	51	16,735,000.00	34	14,760,050.00
Virginia.....	96	6,777,250.00	71	3,774,500.75
Washington.....	73	3,424,500.00	35	592,105.00
West Virginia.....	55	3,016,000.00	37	1,626,199.10
Wisconsin.....	345	18,040,500.00	253	9,362,019.17
Wyoming.....	13	665,000.00	8	330,300.00
Puerto Rico.....	3	1,250,000.00	1	100,000.00
Total.....	4,069	591,292,669.58	2,523	244,570,316.63

TABLE 9.—Loans authorized to business enterprises, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by size of loans ²

[Does not include loans to business enterprises in connection with national defense]

Size of loans	Number of loans	Percent of total	Amount authorized by Reconstruction Finance Corporation	Percent of total
\$5,000 and under.....	3,681	37.5	\$8,549,066.11	1.8
\$5,001 to \$10,000, inclusive.....	1,550	15.8	12,455,582.13	2.7
\$10,001 to \$25,000, inclusive.....	1,878	19.2	33,763,565.46	7.2
\$25,001 to \$50,000, inclusive.....	1,008	11.2	43,050,066.95	9.2
\$50,001 to \$100,000, inclusive.....	795	8.1	62,252,301.91	13.3
\$100,001 to \$200,000, inclusive.....	421	4.3	63,263,073.66	13.5
\$200,001 to \$500,000, inclusive.....	279	2.9	89,347,172.70	19.1
\$500,001 to \$1,000,000, inclusive.....	63	.6	46,754,895.24	10.0
Over \$1,000,000.....	41	.4	108,723,398.45	23.2
Total, authorizations ³	9,806	100.0	468,159,123.61	100.0

See footnotes at end of report.

TABLE 10.—Number of business enterprises to which authorizations were made, and amounts authorized and disbursed by the Reconstruction Finance Corporation, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by industries ²⁸

[Does not include loans to business enterprises in connection with national defense]

Industry	Number of business enterprises ²⁸	Amount authorized	Amount disbursed
Manufacturing:			
Food and kindred products:			
Meat products.....	124	\$6,010,103.87	\$2,409,936.85
Dairy products.....	124	3,831,115.37	2,149,665.98
Canning and preserving:			
Sea foods.....	38	6,477,750.00	1,492,691.09
Fruits and vegetables.....	123	8,852,794.78	5,290,701.66
Flour milling, cereals, etc.....	124	3,458,864.46	1,800,447.13
Animal feeds.....	57	1,907,635.72	989,324.50
Bakery products.....	78	1,740,891.58	672,641.23
Confectionery.....	52	2,709,309.35	1,507,099.35
Beverages.....	65	1,863,333.82	913,008.82
Manufactured ice.....	52	1,758,746.33	458,118.70
All other.....	49	1,899,433.96	974,878.61
Total, food products.....	886	40,509,879.24	18,659,611.92
Tobacco manufactures, total.....	8	188,000.00	147,000.00
Textiles and their products:			
Cotton broad goods.....	38	10,052,063.46	7,231,173.07
Cotton narrow fabrics, yarn, thread, etc.....	53	7,465,506.24	4,367,466.24
Silk and rayon manufactures.....	44	9,145,750.00	6,804,357.50
Woolen and worsted manufactures.....	55	16,163,543.21	12,179,314.91
Knit goods.....	128	8,328,662.38	4,852,869.71
Dyeing and finishing textiles.....	43	9,262,900.00	6,211,161.81
Carpets, rugs, etc.....	8	2,487,812.50	1,770,000.00
Men's and boys' clothing and furnishings (including hats).....	89	3,612,194.91	1,294,882.32
Women's and children's clothing and furnishings (including hats).....	70	841,306.03	538,896.03
House furnishings.....	17	784,641.11	408,622.91
All other.....	71	3,531,626.44	2,790,309.67
Total, textiles and their products.....	616	71,636,006.28	48,449,054.17
Lumber and timber products:			
Sawmills (including sawmills combined with logging camps or with planing mills).....	256	27,885,319.92	16,304,064.96
Veneer mills.....	39	2,820,067.96	1,088,450.04
Cooperage stock mills.....	16	233,050.00	144,450.00
Planing mills.....	120	5,126,783.33	2,580,560.37
Furniture.....	153	8,461,002.75	4,744,286.99
Mattresses and springs.....	22	177,700.00	62,700.00
Office furniture.....	23	1,646,300.00	1,045,566.27
Cabinet work, fixtures.....	14	735,950.00	449,071.80
Wooden containers.....	64	3,421,929.47	1,847,013.38
Wooden turned products.....	27	1,218,496.67	561,243.25
All other.....	46	934,806.67	475,783.63
Total, lumber and timber products.....	780	52,661,496.76	29,303,190.69
Paper and allied products:			
Pulp, paper mills.....	51	34,693,250.00	17,504,838.62
Containers (bags and boxes).....	42	600,644.98	234,694.98
All other.....	27	841,350.00	271,938.00
Total, paper and allied products.....	120	36,135,244.98	18,011,471.60
Printing and allied industry:			
Book and job printing.....	198	4,092,482.81	2,358,865.16
Lithographing.....	22	1,090,123.99	188,118.65
Bookbinding and related industries.....	19	268,425.00	173,700.00
Typesetting, engraving, etc.....	33	831,425.00	401,100.00
Total, printing and allied industry.....	272	6,282,456.80	3,121,783.81

See footnotes at end of report.

66 RECONSTRUCTION FINANCE CORPORATION QUARTERLY REPORT

TABLE 10.—Number of business enterprises to which authorizations were made; and amounts authorized and disbursed by the Reconstruction Finance Corporation, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by industries ³²—Continued

Industry	Number of business enterprises ³²	Amount authorized	Amount disbursed
Manufacturing—Continued.			
Chemicals and allied products:			
Paints, varnishes, and colors.....	39	\$1,590,750.00	\$1,043,059.08
Animal and vegetable oils.....	29	1,287,173.29	761,118.67
Drugs, toilet preparations, and related products.....	22	601,600.00	513,499.66
Soap and glycerin.....	11	155,714.67	130,407.71
Fertilizers.....	26	2,097,860.00	1,750,363.20
Industrial chemicals.....	33	3,643,270.00	1,944,570.64
Miscellaneous chemical products.....	34	954,160.00	306,500.00
Total, chemicals and allied products.....	194	10,330,527.86	6,449,488.96
Products of petroleum, coal, and natural gas, total.....	24	2,602,600.00	1,032,475.34
Rubber products, total.....	30	2,187,950.00	1,044,412.50
Leather and leather products:			
Tanning and finishings.....	18	1,405,481.15	576,981.15
Footwear.....	35	3,416,890.00	1,227,043.73
Miscellaneous leather goods.....	30	1,332,873.71	797,199.20
Total, leather and leather products.....	83	6,155,234.86	2,601,224.08
Stone, clay, and glass products:			
Glass products.....	23	2,058,450.00	1,528,529.72
Brick.....	50	2,209,996.77	1,197,325.00
Structural clay products (tile, etc.).....	38	4,310,171.74	2,391,354.40
Pottery and related products.....	27	2,070,850.00	1,464,784.91
Concrete and plaster products.....	41	1,567,221.67	374,310.00
Cut stone and stone products.....	28	598,525.00	432,325.00
All other.....	23	1,287,500.00	201,398.80
Total, stone, clay, and glass products.....	230	14,100,215.18	7,590,027.83
Iron and steel and their products (except machinery):			
Blast furnaces, steel works, rolling mills.....	8	4,061,783.34	1,438,788.34
Iron and steel castings.....	58	5,333,150.00	3,562,782.29
Cast-iron pipe and fittings.....	17	1,060,550.00	1,052,362.50
Cutlery, tools, and general hardware.....	29	2,281,223.56	1,573,065.09
Plumbers' supplies (metal).....	17	1,049,500.00	413,458.00
Heating apparatus (except electric).....	57	6,648,766.40	2,683,618.23
Stamped- and pressed-metal products.....	40	1,596,200.00	900,448.96
Enameling, galvanizing, etc.....	15	1,449,250.00	675,252.59
Fabricated structural steel.....	40	2,267,800.00	1,509,515.00
Ornamental metal work.....	11	206,250.00	75,050.00
Metal doors, shutters, and trim.....	17	603,500.00	438,000.00
Miscellaneous iron and steel products.....	83	7,611,383.33	4,640,862.74
Total, iron and steel and their products (except machinery).....	362	35,369,356.63	18,777,176.74
Transportation equipment:			
Automobiles and parts.....	71	25,059,901.45	21,618,200.64
Aircraft and parts.....	12	5,307,500.00	1,487,661.00
Ship and boat building and repairing.....	24	1,724,641.67	1,053,100.00
Miscellaneous transportation equipment.....	11	1,968,500.00	1,722,800.00
Total, transportation equipment.....	118	34,060,243.12	25,881,761.64
Nonferrous metals and their products:			
Smelting, refining, and alloying.....	20	1,921,173.49	891,142.09
Clocks, jewelry, and silverware.....	19	633,500.00	412,500.00
Engraving, plating, and polishing (metal).....	18	203,570.08	47,970.08
Lighting fixtures.....	17	409,775.00	123,300.00
Miscellaneous nonferrous metals.....	29	1,112,700.00	435,308.14
Total nonferrous metals and their products.....	103	4,280,718.57	1,910,220.31

See footnotes at end of report.

TABLE 10.—Number of business enterprises to which authorizations were made and amounts authorized and disbursed by the Reconstruction Finance Corporation, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by industries ³⁸—Continued

Industry	Number of business enterprises ³⁸	Amount authorized	Amount disbursed
Manufacturing—Continued.			
Machinery:			
Communication equipment.....	16	\$1,440,810.00	\$665,500.00
Other electrical machinery and equipment.....	50	2,468,324.54	1,218,924.54
Engines and turbines.....	9	3,488,787.50	2,514,567.51
Agricultural machinery.....	18	906,606.77	416,845.08
Construction, mining, and related machinery.....	38	2,491,168.24	1,012,587.14
Metal-working machinery.....	56	1,517,533.33	643,801.07
Food products machinery.....	22	860,400.00	414,601.00
Textile machinery.....	9	700,966.66	397,100.00
Pumps, compressors, and pumping equipment.....	12	893,000.00	705,000.00
Industrial-refrigeration machinery.....	14	1,658,223.40	882,276.38
All other.....	150	9,106,482.85	4,309,534.31
Total, machinery.....	394	25,532,303.29	13,189,737.03
Miscellaneous manufacturing:			
Scientific instruments.....	20	469,546.38	105,750.71
Toys and sporting goods.....	25	1,160,766.07	462,255.36
Signs and advertising displays.....	19	339,350.00	202,950.00
All other.....	44	1,446,813.30	489,025.79
Total, miscellaneous manufacturing.....	108	3,416,475.75	1,259,981.86
Nonmanufacturing:			
Agriculture, forestry, and fishing:			
Poultry farms.....	28	166,978.32	88,633.32
Fur farms.....	9	236,819.25	168,204.40
Nurseries and greenhouses.....	38	387,347.97	283,736.34
Miscellaneous agricultural farms.....	24	718,600.00	269,200.00
Agriculture and forestry services (including ginning).....	20	541,341.56	175,150.00
Fishery and sponge fishing.....	63	308,584.51	188,488.52
Total, agriculture, forestry, and fishing.....	182	2,359,671.61	1,143,412.58
Mining and quarrying: ³⁸			
Coal.....	98	14,847,936.12	6,969,711.57
Stone quarries.....	57	4,893,995.50	2,765,945.94
Sand and gravel.....	36	1,396,800.00	993,119.04
Miscellaneous mining.....	36	2,398,326.04	1,381,285.62
Total, mining and quarrying.....	227	23,537,057.66	12,070,062.17
Construction:			
Building construction, general contractors.....	33	891,400.00	422,850.00
Heavy construction (roads, sewers, etc.).....	29	1,198,841.35	564,117.37
Marine construction (other than shipbuilding).....	6	464,550.00	381,300.00
Plumbing, heating, etc.....	12	90,370.00	52,320.00
Excavation and foundation work.....	10	338,000.00	218,000.00
Miscellaneous contractors.....	34	336,482.44	167,796.03
Total, construction.....	124	3,319,643.79	1,806,383.40
Wholesale:			
Assemblers of farm products.....	15	169,450.00	80,955.05
Dairy and poultry products.....	34	479,535.00	304,997.31
Dry goods and apparel.....	10	100,750.00	29,000.00
Electrical goods.....	10	123,686.82	39,050.00
Farm products (other).....	36	657,380.00	439,145.26
Fruits and vegetables (fresh).....	53	7,914,465.16	1,795,910.52
Groceries and food specialties.....	98	1,555,360.00	729,586.92
Hardware.....	23	716,450.00	390,000.00
Lumber and construction materials.....	60	1,762,151.00	859,879.19
Machinery, equipment, and supplies.....	41	549,924.90	114,109.52
Metals and minerals (except petroleum and scrap).....	20	870,800.00	645,250.00
Motor vehicles and equipment.....	32	446,966.60	242,907.37
Petroleum and its products.....	62	1,186,825.00	525,500.00
Plumbing and heating equipment and supplies.....	10	268,687.50	160,104.07
Waste materials.....	30	726,850.00	242,091.40
Wholesalers not elsewhere classified.....	51	1,499,975.00	519,647.25
Total, wholesale.....	585	19,019,266.98	7,118,133.86

See footnotes at end of report.

TABLE 10.—Number of business enterprises to which authorizations were made, and amounts authorized and disbursed by the Reconstruction Finance Corporation, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by industries ²⁸—Continued

Industry	Number of business enterprises ²⁸	Amount authorized	Amount disbursed
Nonmanufacturing—Continued.			
Retail:			
Accessory, tire, battery, and parts dealers.....	22	\$74,408.07	\$36,282.00
Apparel stores.....	73	758,349.27	246,545.94
Bakeries and caterers.....	10	112,975.00	25,175.00
Department stores.....	39	3,806,355.00	3,915,330.00
Drug stores.....	69	251,684.29	114,231.65
Dry-goods and general stores.....	138	1,673,841.33	974,796.08
Electric and gas household appliance stores.....	19	179,877.86	114,350.00
Farm- and garden-supply stores.....	26	226,841.35	121,549.68
Filling stations.....	56	227,786.67	97,497.87
Fuel and ice dealers.....	66	754,164.18	313,908.73
Furniture and home furnishings.....	74	1,330,006.10	651,331.45
Furriers and fur shops.....	14	56,202.86	54,702.86
Grocery and meat stores.....	129	551,493.33	260,490.87
Hardware and farm-implement dealers.....	65	469,282.50	282,599.84
Jewelry stores.....	17	191,522.78	45,800.00
Lumber, building material, and equipment dealers.....	133	2,193,277.50	1,248,375.00
Miscellaneous food stores.....	7	117,450.00	37,749.50
Motor vehicles.....	98	832,535.00	420,754.64
Restaurants, etc.....	57	661,895.20	234,586.50
Miscellaneous retail stores.....	21	137,700.00	80,900.00
Total, retail.....	1,130	14,607,628.17	8,666,957.48
Miscellaneous:			
Automobile-repair services and garages.....	69	1,150,902.82	151,835.84
Barber and beauty shops.....	29	40,490.00	28,265.00
Bus and truck lines, terminals, etc.....	47	12,069,296.00	6,907,338.07
Cold-storage warehousing, including lockers.....	26	611,433.33	298,937.13
Communication facilities.....	20	5,138,960.00	4,381,151.91
Financing (growers, canners, etc.).....	²⁸ 736	16,894,000.00	1,417,374.32
Heat, light, and power.....	24	2,535,118.23	1,188,905.65
Hotels, camps, tourist, and recreational.....	70	1,113,916.21	300,027.49
Laundries, cleaning, and dyeing plants.....	147	2,436,509.76	1,520,282.96
Miscellaneous personal services.....	81	5,879,306.94	2,722,534.11
Miscellaneous repair services.....	85	166,275.00	55,675.00
Motion pictures (production, theaters, etc.).....	28	1,425,410.00	864,915.00
Photographic studios.....	16	178,570.00	133,150.00
Warehousing and storage other than cold storage.....	62	1,503,094.69	709,323.45
Water and sanitary services.....	12	162,650.00	60,500.00
Water transportation.....	36	4,366,226.25	3,176,904.60
All other.....	84	4,095,666.75	3,208,449.21
Grand total ²⁸	8,084	468,159,123.61	254,215,037.69

See footnotes at end of report.

TABLE 11.—Total amount authorized and disbursed to business enterprises by Reconstruction Finance Corporation and participating banks, etc., from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States³⁸

[Does not include loans to business enterprises in connection with national defense]

State	Amount authorized	Amount disbursed	State	Amount authorized	Amount disbursed
Alabama.....	\$4,735,700.62	\$3,491,000.20	New Hampshire.....	\$2,212,500.00	\$1,150,566.00
Arizona.....	1,632,155.72	1,122,080.53	New Jersey.....	28,423,893.80	18,866,303.75
Arkansas.....	7,080,716.10	6,210,661.42	New Mexico.....	1,359,941.55	725,475.36
California.....	35,428,507.23	24,614,345.36	New York.....	48,061,501.94	28,212,209.72
Colorado.....	2,955,375.03	1,319,135.16	North Carolina.....	11,122,564.94	7,838,333.82
Connecticut.....	8,603,612.50	6,790,797.66	North Dakota.....	837,550.00	624,949.73
Delaware.....	604,900.00	387,500.00	Ohio.....	29,116,780.22	19,183,983.27
District of Columbia.....	3,003,460.00	326,794.50	Oklahoma.....	2,166,219.43	1,434,269.43
Florida.....	10,772,211.24	8,586,424.92	Oregon.....	15,011,099.57	9,734,715.31
Georgia.....	19,084,415.61	14,426,394.68	Pennsylvania.....	48,111,019.30	34,723,017.59
Idaho.....	1,211,290.00	982,974.09	Rhode Island.....	3,587,200.00	3,181,763.14
Illinois.....	28,510,181.05	13,031,790.91	South Carolina.....	4,684,673.18	3,297,645.07
Indiana.....	7,228,650.00	4,453,100.13	South Dakota.....	196,136.00	91,736.00
Iowa.....	2,520,350.00	1,356,529.00	Tennessee.....	12,769,153.22	8,188,181.32
Kansas.....	2,698,076.45	1,620,224.40	Texas.....	11,815,501.78	8,061,860.26
Kentucky.....	7,057,725.11	3,473,665.23	Utah.....	1,564,145.32	1,164,939.73
Louisiana.....	1,334,653.96	919,528.05	Vermont.....	506,100.00	313,709.50
Maine.....	11,389,310.00	941,894.58	Virginia.....	6,288,931.15	4,127,254.48
Maryland.....	6,647,119.62	4,650,133.72	Washington.....	30,991,119.85	21,916,098.56
Massachusetts.....	18,115,915.60	12,037,431.24	West Virginia.....	3,749,170.45	2,106,320.85
Michigan.....	32,442,606.56	23,300,447.45	Wisconsin.....	9,929,475.00	6,740,640.45
Minnesota.....	4,682,157.06	2,772,876.24	Wyoming.....	318,545.51	271,045.51
Mississippi.....	1,614,973.92	960,422.71	Alaska.....	690,500.00	50,000.00
Missouri.....	22,804,481.60	15,104,912.32	Hawaii.....	400,000.00	275,000.00
Montana.....	1,667,180.01	1,286,751.41	Puerto Rico.....	2,025,000.00	1,431,500.00
Nebraska.....	2,548,409.43	1,732,283.21			
Nevada.....	116,621.93	77,497.79	Total.....	\$4,521,674,778.81	\$3,340,775,135.96

TABLE 12.—Part I.—Loans on self-liquidating projects by types of project from July 21, 1932, to Sept. 30, 1941, inclusive

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

BRIDGES

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Public.....	11	9	\$98,413,976.86	\$2,943,000.00	\$95,470,976.86
Private.....	5	5	1,729,930.78	415,000.00	1,314,930.78
Total.....	16	14	100,143,907.64	3,358,000.00	96,785,907.64

COLLEGE BUILDINGS

Public.....	9	9	\$3,031,155.71	\$1,708,000.00	\$1,323,155.71
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DOCKS AND TERMINALS

Public.....	2	2	\$327,000.00	\$50,000.00	\$275,000.00
Private.....	3	3	1,793,691.47	1,100,000.00	693,691.47
Total.....	5	5	2,120,691.47	1,150,000.00	968,691.47

DRAINAGE AND IRRIGATION

Public.....	14	10	\$10,214,000.00	\$2,308,400.00	\$7,570,600.00
Private.....	3	3	1,330,000.00	455,000.00	875,000.00
Total.....	17	13	11,544,000.00	2,763,400.00	8,445,600.00

HOUSING (LOW COST)

Private.....	3	3	\$12,187,000.00	\$3,973,000.00	\$8,214,000.00
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See footnotes at end of report.

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TABLE 12.—PART I.—Loans on Self-liquidating projects by types of project from July 21, 1932, to Sept. 30, 1941, inclusive—Continued

MARKETS					
	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Private.....	9	9	\$2,215,915.38	\$1,441,307.57	\$774,607.81
POWER					
Public.....	5	5	\$24,665,964.37	\$1,764,694.37	\$22,901,270.00
PUBLIC AND SEMIPUBLIC BUILDINGS					
Public.....	6	6	\$3,906,500.00	\$53,000.00	\$3,853,500.00
SEWERS					
Public.....	12	12	\$2,034,300.00	\$1,097,300.00	\$937,000.00
WATERWORKS (including water districts)					
Public.....	91	81	\$227,939,859.85	\$36,910,374.00	\$191,029,485.85
Private.....	13	13	569,340.00	434,140.00	135,200.00
Total.....	104	94	228,509,199.85	37,344,514.00	191,164,685.85
ALL OTHER					
Public.....	5	5	\$4,614,000.00	\$200,777.20	\$4,413,222.80
Private.....	1	1	4,486,250.00	4,486,250.00	-----
Total.....	6	6	9,100,250.00	4,687,027.20	4,413,222.80
TOTAL, PART I					
Public.....	155	139	\$375,146,766.79	\$47,035,545.57	\$327,774,211.22
Private.....	37	37	24,312,127.63	12,304,697.57	12,007,430.06
Total.....	192	176	399,458,894.42	59,340,243.14	339,781,641.28

PART II.—Loans to public agencies to aid in financing projects authorized under Federal, State, or municipal law by types of project from Apr. 13, 1938, to Sept. 30, 1941, inclusive

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Type	Number of loans authorized	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Bridges.....	10	\$13,593,536.00	\$669,500.00	\$12,024,036.00
College buildings.....	16	5,367,000.00	138,000.00	3,944,000.00
Municipal improvements (parks, etc.).....	5	1,892,000.00	-----	792,000.00
Power and light.....	10	20,991,000.00	6,667,000.00	9,999,000.00
Public buildings.....	17	5,498,991.81	415,000.00	4,902,991.81
School buildings.....	17	1,684,900.00	442,800.00	797,100.00
Sewers.....	25	1,893,000.00	900,500.00	862,000.00
Streets and roads.....	15	48,371,888.76	5,220,000.00	43,105,588.76
Waterworks.....	76	18,327,700.00	1,410,500.00	14,619,300.00
All other.....	16	285,682,657.29	417,100.00	172,730,557.29
Total, Part II.....	207	353,362,673.86	16,280,400.00	263,776,573.86

NOTE.—The totals for Part II above include 4 loans authorized, aggregating \$1,569,000 in connection with national defense.

TABLE 13.—Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than \$400 per month, as of Sept. 30, 1941

WASHINGTON OFFICE

Name	Title	Salary per month
Henderson, Charles B	Chairman	\$833.33
Husbands, Sam H	Director	833.33
Klossner, Howard J	do	833.33
Merriam, C. B	do	833.33
Mulligan, H. A	Director-treasurer	833.33
Goodloe, John D	Executive assistant to the Chairman	833.33
Talley, Lynn P	Assistant to the directors	\$6 1,041.67
Buskie, George F	Special assistant to the board of directors	833.33
Costello, W. C	do	833.33
Allen, Ronald H	Secretary	\$7 833.33
Hobson, Alfred T	Assistant secretary	833.33
Hamilton, Claude E., Jr	General Counsel	833.33
Dougherty, J. L	Assistant General Counsel	833.33
Durr, C. J	do	833.33
Snodgrass, Russell L	do	833.33
Fitts, William C	Special counsel	833.33
Barriger, J. W., III	Chief examiner, Railroad Division	833.33
Sullivan, William W	Assistant chief examiner, Railroad Division	833.33
Brownell, R. A	Chief, Agency Division	833.33
Macartney, Morton	Chief, Self-Liquidating Division	833.33
McGrath, M. J	Chief, Examining Division	833.33
Hamilton, T. A	Special examiner	833.33
Williams, George B	President of The RFC Mortgage Company	833.33
Hanson, Elliott S	Administrative assistant	833.33
Hardin, Thomas O	do	833.33
Taylor, R. J	Assistant chief, Examining Division	800.00
Van Zandt, J. Parker	Technical aviation expert and air transportation economist	800.00
Griffin, D. B	Assistant treasurer	766.67
Bassett, Albert E	Assistant chief, Examining Division	750.00
Davis, Thomas H	do	750.00
Johnson, W. J	do	750.00
Ronan, Frank T	do	750.00
Stroud, W. E	do	750.00
Wright, Charles M	Assistant General Counsel	750.00
Royall, Nathaniel	Chief auditor	750.00
Burden, William A. M	Administrative assistant	750.00
Rainier, Jack A	do	750.00
Kuehl, Frank W	Counsel	708.33
Drager, Walter L	Chief, Engineering Section	708.33
Coleman, John F	Engineer adviser	708.33
Ribenack, W. C	Assistant chief, Examining Division	708.33
Studebaker, Ford	Aeronautical radio communication expert	700.00
Gann, Ernest K	Airplane pilot	700.00
Park, Thomas D	do	700.00
Nelson, Erik	Administrative assistant	700.00
Gunderson, Harvey J	Assistant General Counsel	683.33
Edelman, Edward	Counsel	683.33
Klagsbrunn, Hans A	do	683.33
Young, R. D	Administrative assistant	683.33
Rice, Joseph J	Special assistant to the board of directors	666.67
Sullivan, Harry L	Assistant treasurer	666.67
Strong, Albert L	Chief, Drainage and Irrigation Section	666.67
Elliott, David C	Chief, Statistical and Economic Division	666.67
Norton, John E	Chief, Mining Section	666.67
Miller, M. E	Examiner	666.67
Harding, William Barclay	Administrative assistant	666.67
Kelley, Jerome T	Assistant treasurer	650.00
Unzicker, Willard E	do	650.00
Stroberg, H. R	Assistant chief auditor	650.00
Berrett, R. W	Administrative assistant	650.00
Boggs, Verner C	do	650.00
Merritt, Arthur B	do	650.00
Hill, George H., Jr	Counsel	641.67
Stansfield, Edgar A	do	641.67
Shaver, Clem	Special assistant to the board of directors	625.00
Bean, Louis H	Chief construction supervisor	625.00
Healey, Geo. W	Special representative	625.00
Ranson, Floyd D	do	625.00
Dodds, Chauncey Y	Examiner	625.00
Foster, Sterling J., Jr	do	625.00
Watson, William P	do	625.00
Chadduck, Harry W	Administrative assistant	625.00
Griffin, Charles N	do	\$7 625.00
Beck, W. C., Jr	Chief accountant	616.67
Livingston, Schuyler W	Counsel	616.67

See footnotes at end of report.

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TABLE 13.—Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than \$400 per month, as of Sept. 30, 1941—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Rutland, Herbert R.	Administrative assistant	\$604. 17
Crossland, Stanley T.	Assistant to Mr. Klossner	600. 00
Coombs, J. Wendell	Examiner	600. 00
Freeman, Lewis D.	do	600. 00
Greist, Alva O.	Advisory engineer	600. 00
Keays, R. H.	Supervising engineer	600. 00
Stein, Edward T.	Chief, Finance Section	600. 00
Fletcher, William Meade, Jr.	Counsel	600. 00
Joyce, Walter E.	Administrative assistant	600. 00
Knowlton, Hugh	do	600. 00
Royce, Alexander B.	do	600. 00
Howard, Ernest B.	Examiner	591. 67
Ferkns, T. T.	Assistant Chief, Agency Division	583. 33
Greer, Frank H.	Special representative	583. 33
Rogers, Hatton B.	Administrative assistant	583. 33
Dickinson, R. G.	Examiner	583. 33
Wadden, Thomas A.	do	583. 33
Wilson, Robert G.	Counsel	566. 67
Lamphere, Frank E.	Supervising engineer	566. 67
Cole, James O.	Administrative assistant	566. 67
Reespe, John R.	Auditor	566. 67
Lewis, Charles B.	Examiner	566. 67
O'Bleness, E. J.	do	566. 67
Robertson, Hilton W.	do	566. 67
Rossman, Richard	do	566. 67
Seabury, R. M.	do	566. 67
Seeley, Harold J.	do	566. 67
Johnson, L. E.	do	562. 50
Tyree, Young	do	562. 50
Smith, Rodney J.	Construction supervisor	550. 00
Knarr, M. W.	Assistant to the secretary	541. 67
Dawson, Donald S.	Chief, Division of Personnel	541. 67
Burton, Roy E.	Assistant Chief, Engineering Section	541. 67
Greely, Adolphus W.	do	541. 67
Rait, Donald M.	Counsel	541. 67
Glueck, Nathan H.	do	541. 67
McCaffery, Emmet	Examiner	541. 67
Armistead, Robert P.	do	541. 67
Clayton, Laurance J.	do	541. 67
Cristadoro, Anthony J.	do	541. 67
Jenkins, Hugh Powell	do	541. 67
Jones, Ralph B.	do	541. 67
Luce, George P.	do	541. 67
Mielanz, Louis M.	do	541. 67
Peery, Robert W.	do	541. 67
Rochelle, William J.	do	541. 67
Talman, Carter	do	541. 67
Toole, J. E.	do	541. 67
Ward, Maxwell	do	541. 67
Morgan, Stokeley W.	Administrative assistant	541. 67
Weld, Edward M.	do	541. 67
Williams, John F.	do	541. 67
Stoner, George B.	Counsel	533. 33
Tracy, Frank T.	Chief Clerk and building superintendent	525. 00
McLaughlin, Matthew A., Jr.	Counsel	525. 00
Strom, L. H.	Engineer examiner	525. 00
Estes, George L.	Examiner	525. 00
Henrich, William A.	do	525. 00
Hoover, James O.	do	525. 00
Rhett, Robert Goodwyn, Jr.	Examiner	525. 00
Blair, Smith	do	520. 83
Leaycraft, W. S.	Administrative assistant	516. 67
Close, James W.	Counsel	508. 33
Johnson, H. Clay	do	508. 33
Metz, Elmer E.	do	508. 33
Galt, Alexander B.	Assistant secretary	500. 00
Mulligan, Minot C.	do	500. 00
Nielson, Leo	do	500. 00
Halsted, J. Donald	Special assistant, Statistical and Economic Division	500. 00
Maroney, W. H.	Assistant Chief, Finance Section	500. 00
Field, Franklin	Administrative assistant	500. 00
Russell, Frank F.	do	500. 00
Goodale, Robert C.	Counsel	500. 00
Hutchinson, A. S.	do	500. 00
Bradshaw, Claude O.	Examiner	500. 00
Brodie, George W.	do	500. 00

See footnotes at end of report.

TABLE 13.—Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than \$400 per month, as of Sept. 30, 1941—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Chadwell, W. A.	Examiner	\$500.00
Etheridge, Julian C.	do.	500.00
Farrell, Edward A.	do.	500.00
Giddings, William C.	do.	500.00
House, Perry B.	do.	500.00
Kitt, Joseph C.	do.	500.00
Mack, Bryan	do.	500.00
Stewart, Adelbert T.	do.	500.00
Willett, William E.	do.	500.00
Roper, James H.	Supervising engineer	500.00
Wauth, Lester R.	do.	500.00
Whiteley, Eugene E.	do.	500.00
Mee, Whitney P.	Engineer examiner	500.00
Boldin, Bernard E.	Administrative assistant	483.33
Rustin, Peter H.	Auditor	483.33
Bergstrom, Raymond A.	Examiner	483.33
Plein, Leo N.	Engineer examiner	483.33
Johnson, Guy	Special representative	483.33
Bladen, W. H.	Chief, Expense Section	475.00
Ward, Peter C.	Administrative assistant	475.00
Braverman, A. Marvin	Counsel	475.00
Jacobson, Harold E.	do.	475.00
Warren, Frederick H.	Engineer examiner	475.00
Buckles, Ward M.	Examiner	466.67
Gosnell, John A.	do.	466.67
Steele, Hubert B.	do.	466.67
Brown, Alan B.	Counsel	466.67
Ellsworth, George K. C.	do.	466.67
Campbell, J. Bowers.	do.	458.33
Moyer, William A.	Auditor	458.33
Collins, James H.	Administrative assistant	458.33
Pierce, Leo A.	Special representative	458.33
Alexander, Hamilton	Examiner	458.33
Gay, John L.	do.	458.33
Keyes, Paul C.	do.	458.33
Lewis, Lunsford L.	do.	458.33
McCutcheon, William N.	do.	458.33
Mitchell, Robert A.	do.	458.33
Murphy, Desmond F.	do.	458.33
Palmer, Vernon D.	do.	458.33
Snyder, T. R.	do.	458.33
Williams, T. A.	do.	458.33
Erickson, John C.	Counsel	450.00
Christiansen, Royal E.	Examiner	450.00
Luther, Forrest	Appraiser	450.00
Yardley, John L. M.	Supervising engineer	450.00
Congdon, E. P.	Engineer	450.00
Mashburn, L. W.	do.	450.00
Worthington, L. S.	do.	450.00
Robert, F. H.	Engineer examiner	450.00
Willison, Norman S.	Construction supervisor	450.00
Considine, James W.	Chief, Federal National Mortgage Association Section.	450.00
Mills, J. Warner, Jr.	Counsel	441.67
Moroney, James Callan	do.	441.67
Weinstein, Samuel M.	do.	441.67
Bartow, John S.	Examiner	441.67
Cobb, Culver W.	do.	441.67
Eigelberner, J.	do.	441.67
Herrmann, Herbert J.	do.	441.67
Hubbard, S. A.	do.	441.67
Huie, Byron S.	do.	441.67
Wise, George E.	do.	441.67
Davis, Facius W.	Chief, Interest Section	433.33
Chase, John H.	Assistant Chief, Statistical and Economic Division.	433.33
Reily, Robert F.	Auditor	433.33
Wiley, Wayne W.	do.	433.33
Tully, Charles W.	Engineer examiner	433.33
Bailey, Lawrence M.	Field representative	433.33
Bliss, Rodney M.	do.	433.33
Ferratt, Thomas L.	do.	433.33
Shaw, Frank H.	Supervising engineer	425.00
MacNeal, Benjamin H.	Engineer examiner	425.00
Twogood, Leon S.	do.	425.00
Lescallett, George A.	Field representative	425.00
McKenna, William F.	Counsel	425.00

See footnotes at end of report.

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TABLE 13.—Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than \$400 per month, as of Sept. 30, 1941—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Bergman, Arthur J.	Administrative assistant	\$416.67
Mumper, Norris M.	do.	416.67
Strauss, S. D.	do.	416.67
Easley, Robert J.	Appraiser	416.67
Hopkin, William H.	Field representative	416.67
Maddox, A. K.	do.	416.67
Eliot, Frank M.	Personnel assistant	416.67
Grant, Edward S.	Auditor	416.67
Engels, William N.	Examiner	416.67
Goldsborough, Phillips L., Jr.	do.	416.67
Hajget, Anton J.	do.	416.67
Jackson, Cullen G.	do.	416.67
Mills, Floyd	do.	416.67
Munday, Harold R.	Construction supervisor	416.67
Smart, Ornan B.	Examiner	416.67
Smith, Wm. D.	do.	416.67
Ambler, J. Owen	Supervising engineer	416.67
Bucher, Harold F.	do.	416.67
Burrowes, Harry G.	do.	416.67
Coplan, Benjamin J.	do.	416.67
Culbertson, Howard E.	do.	416.67
Dalley, Robert H.	do.	416.67
Johnson, Clarence G.	do.	416.67
Ritchie, Edward W.	do.	416.67
Krejci, Milo W.	Engineer examiner	416.67
Tobelman, Henry A.	do.	416.67
Allen, W. L.	Special assistant to the board of directors	(88)
Danforth, Stephen P.	Brazilian consultant	(89)

LOAN AGENCIES **

Atlanta, Ga.:		
Everett, M. E.	Manager	\$541.67
Davis, W. J.	Assistant manager	416.67
Birmingham, Ala.:		
Long, E. W.	Manager	416.67
Foy, Fred H.	Assistant manager	416.67
Boston, Mass.:		
Hagerty, John J.	Manager	791.67
Larkin, George E.	Assistant manager	541.67
Griffin, Edward	Counsel	433.33
Braudis, Bernard J.	Examiner	416.67
Charlotte, N. C.: Campbell, John A., Jr.	Manager	541.67
Chicago, Ill.:		
Murchison, Frank M.	do.	833.33
Black, Craig O.	Assistant manager	708.33
Gregson, William F.	do.	625.00
Walker, Lee	Office counsel	791.67
Mattingly, B. Archibald	Special representative	791.67
Hoel, M. O.	Attorney	666.67
Fordyce, William C.	Examiner	625.00
Standish, M. L.	do.	541.67
Boysen, Louis K.	do.	500.00
Mudgett, C. F.	do.	500.00
Bukowski, Peter I.	do.	458.33
Gill, Charles R.	do.	458.33
Nelson, Harvey F.	do.	458.33
Olsen, Herbert A.	do.	458.33
Rueter, Wilbert H.	do.	458.33
Smith, Ernest R.	do.	458.33
Wilson, Lewis D.	Attorney	458.33
Fink, Sigmund A.	do.	433.33
Allen, William S.	do.	416.67
Crimmins, John M.	do.	416.67
Tuohy, Arthur	Examiner	416.67
Cleveland, Ohio:		
Fraser, J. A.	Manager	833.33
Davies, M. C.	Assistant manager	625.00
Brickel, Floyd E.	Examiner	433.33
Adams, J. Raymond	do.	416.67
Dallas, Tex.: Glidden, L. B.	Manager	500.00
Denver, Colo.: Hudson, Ross L.	do.	450.00
Detroit, Mich.:		
Hodgson, Raymond J.	do.	750.00
Fushman, Arthur J.	Assistant manager	566.67

See footnotes at end of report.

RECONSTRUCTION FINANCE CORPORATION QUARTERLY REPORT 75

TABLE 13.—Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than \$400 per month, as of Sept. 30, 1941—Continued

LOAN AGENCIES—Continued

Name	Title	Salary per month
Detroit Mich.—Continued.		
Nelson, Fred F.	Assistant Manager	\$441.67
Marks, Charles B.	Office counsel	425.00
Houston, Tex.: McConnell, M.	Manager	450.00
Jacksonville, Fla.:		
Farwell, Fred H.	do	500.00
Mitchell, Sollace	Assistant manager	450.00
Kansas City, Mo.:		
Hodges, Frank	Manager	600.00
McGuire, F. G.	Assistant manager	450.00
Little Rock, Ark.:		
Jarrett, J. W.	Manager	541.67
Stanley, J. H.	Assistant manager	416.67
Los Angeles, Calif.:		
Haight, Hector C.	Manager	583.33
Angell, Romaine L.	Assistant manager	475.00
Louisville, Ky.: Abell, J. Fort.	Manager	520.83
Minneapolis, Minn.:		
Clarke, China R.	do	600.00
Power, George C.	Assistant manager	450.00
Petterson, Severt H.	Examiner	500.00
Nashville, Tenn.:		
Gardenhire, J. M.	Manager	500.00
Davis, Lee	Assistant manager	525.00
Kent, Paul J.	Examiner	500.00
New Orleans, La.:		
Robertson, George W.	Manager	625.00
Green, Justin	Assistant manager	541.67
Goodman, Samuel J.	Agency counsel	583.33
Glass, George W.	Special representative	416.67
New York, N. Y.:		
Ahearn, Thos. J., Jr.	Manager	833.33
Parks, Thomas E.	Assistant manager	791.67
Farthing, William J.	Examiner	791.67
Schneider, John Thomas	Agency office counsel	708.33
Everts, Edingham	Assistant agency office counsel	708.33
Kavanagh, Thomas P.	Examiner	625.00
Summers, George	Counsel	533.33
Talsey, Leon G.	do	508.33
Callahan, Raymond R.	Examiner	500.00
Chapin, George E.	do	500.00
O'Sullivan, George J.	do	500.00
Stevens, Harry I.	do	493.33
Letcher, J. M.	do	466.67
Wilson, Russel T.	do	466.67
Fields, Bernard	Counsel	458.33
Frey, Charles L.	Examiner	458.33
Jefferson, Howard M.	do	458.33
Linn, Henry A.	Counsel	458.33
Sutherland, Conrad J.	do	441.67
Beery, Peyton T.	Examiner	416.67
Fisk, Charles	do	416.67
Rohn, Frank M.	do	416.67
Williams, Ralph D.	do	416.67
Oklahoma City, Okla.: Eagen, J. O.	Manager	475.00
Omaha, Nebr.: Daniel, Herbert S.	do	541.67
Philadelphia, Pa.:		
Scott, E. Raymond	Manager	708.33
Batchelder, Harry B.	Assistant manager	458.33
Walton, Henry F., Jr.	do	458.33
McCarthy, Arthur F.	Office counsel	625.00
Portland, Oreg.: Kennedy, William	Manager	541.67
Richmond, Va.:		
Gilmer, Henry G.	Manager	541.67
Cloe, W. B.	Assistant manager	441.67
Crump, William W.	Office counsel	458.33
Graham, A. H.	Examiner	416.67
San Antonio, Tex.: Montgomery, W. T.	Manager	450.00
San Francisco, Calif.:		
McCullough, John S., Jr.	do	708.33
James, C. Sumner	Assistant manager	500.00
Seattle, Wash.: Grieve, G. B.	Manager	500.00
St. Louis, Mo.:		
Snyder, John W.	do	833.33
Sain, Frank J.	Assistant manager	550.00
Lee, Charles M.	Agency counsel	450.00
San Juan, P. R.: Norregaard, Nelson	Special representative	500.00

See footnotes at end of report.

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TABLE 14.—Statement of condition as of the close of business Sept. 30, 1941

ASSETS		
Cash:		
General account.....	\$10,313,384.18	
Expense account.....	147,286.22	
Held by custodian banks and trustees.....	267,619.33	
Petty and other.....	27,606.15	
		\$10,755,895.88
U. S. Government securities (par).....		50,674,400.00
Allocations.....		1,150,000.00
Loans.....		2,082,974,560.24
Preferred stock, capital notes, and debentures of banks and trust companies.....		407,185,335.26
Capital stock:		
Export-Import Bank.....	\$174,000,000.00	
Federal Home Loan Banks.....	124,741,000.00	
The RFC Mortgage Company.....	25,000,000.00	
Federal National Mortgage Association.....	11,000,000.00	
Metals Reserve Company.....	5,000,000.00	
Rubber Reserve Company.....	5,000,000.00	
Defense Plant Corporation.....	5,000,000.00	
Defense Supplies Corporation.....	5,000,000.00	
		354,741,000.00
Securities purchased from Public Works Administration.....		116,873,086.05
Notes and accounts receivable.....		670,475.33
Advances for care and preservation of collateral, etc.....		907,906.22
Property acquired in foreclosures and settlements (original cost, advances for care and preservation and expense).....	\$44,915,019.29	
Less proceeds of liquidation and income.....	18,435,596.17	
		26,479,423.12
Accrued interest and dividends receivable.....		39,381,945.03
Reimbursable expense.....		1,407,460.23
Furniture and fixtures (less depreciation).....		458,644.82
Other.....		3,912,568.19
Total.....		3,098,172,820.37
LIABILITIES		
Notes (series P, R, S, U, V, and W).....		2,101,452,000.00
Liability for funds held:		
Cash collateral.....	\$267,619.33	
For other Governmental agencies.....	214,935,548.16	
		215,253,167.49
Receipts not allocated pending advices from fiscal agents.....		2,876,259.96
Other liabilities (including suspended credits).....		62,359,107.53
Interest and dividend refunds payable.....		62,285.81
Accrued interest payable.....		7,646,864.77
Deferred credits.....		30,623,841.39
Capital stock.....		325,000,000.00
Reserve for losses and contingencies.....		125,000,000.00
Reserve for self-insurance.....		275,000.00
Surplus.....		227,824,593.39
Total.....		3,098,172,820.37
MEMORANDUM		
Undisbursed authorizations and conditional agreements to make loans, purchase preferred stock, etc (including \$392,788.07 agreed participation by third parties).....		3,935,619,125.63
Undisbursed allocations to other governmental agencies (including advances under 1933 Relief Act).....		368,441,581.36
Undisbursed authorizations for advances for care and preservation of collateral, etc.....		509,851.15
Total.....		4,304,570,558.14

1 In addition the Corporation is required:

Under the provisions of sec. 3 (a) of an act approved June 16, 1934 (Public, No. 362, 73d Cong.), to purchase debentures or other obligations of the Federal Deposit Insurance Corporation, upon its request, up to but not exceeding \$250,000,000. The Corporation has not been called upon to purchase any such obligations.

Under the provisions of sec. 4 of the National Housing Act, to make available such funds as the Federal Housing Administrator may deem necessary.

Under the provisions of Public, No. 5, of the 75th Cong., as amended Mar. 4, 1939, to purchase non-assessable capital stock of the Disaster Loan Corporation, upon its request, up to but not exceeding \$10,000,000. The Corporation has purchased such stock to the extent of \$24,000,000.

Under the provisions of sec. 201 (e) of the Emergency Relief and Construction Act of 1932, and sec. 33 (b) of the Farm Credit Act of 1937, to pay all expenses incurred by the regional agricultural credit corporations.

Under the provisions of an act approved Feb. 24, 1938 (Public, No. 432, 75th Cong.), the Secretary of the Treasury has canceled the Corporation's notes, in the amount of \$2,735,494,131, on account of amounts disbursed by the Corporation as allocations to other governmental agencies and for relief, by direction of Congress, administrative expense in connection therewith, and the interest paid on funds borrowed for these purposes. All evidences of indebtedness with respect to such advances have been delivered to the Secretary of the Treasury.

This statement of condition does not take into consideration expenditures incurred but not paid by the Corporation at the close of business Sept. 30, 1941.

FOOTNOTES TO TABLES 1 TO 13, INCLUSIVE

- ¹ Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1941.
- ² Does not include loans through banks to business enterprises.
- ³ Does not include loans through mortgage loan companies to aid closed banks, and to business enterprises.
- ⁴ Includes \$193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.
- ⁵ Of this amount, \$5,000,000 represents revolving credits established in October 1939 to aid in financing the exportation of cotton, and \$74,290.46 represents increases by reason of repayments in connection with the revolving credits. This authorization was eligible under sec. 201 (c) of Emergency Relief and Construction Act of 1932, and/or under sec. 5d of Reconstruction Finance Corporation Act, as amended; but for statistical purposes it is being included in authorizations under sec. 201 (c). The Corporation has agreed to participate with banks under this authorization; and of the \$5,000,000 authorized, \$4,500,000 represents the amount of the Corporation's agreement to participate.
- ⁶ Does not include the following 3 authorizations: An agreement to repurchase, and the right on the part of the purchasers to resell to the Corporation an interest, amounting to \$4,150,000, in a note of a railroad sold by the Corporation (this note has been repaid and, therefore, this agreement to repurchase and the right to resell has been canceled in full); a guaranty of equipment trust certificates of receivers of a railroad in the principal amount of \$320,000 sold by the Corporation of which \$128,000 has been paid, leaving \$192,000 outstanding; and a guaranty of a note of a railroad in the amount of \$350,000 sold by the Corporation. The aggregate outstanding amount of the 2 guaranties referred to, therefore, is \$542,000.
- ⁷ Includes \$11,088,252.33 representing sales of participations, authorized to banks, etc.; and also includes \$2,722,321.49 representing sales of the Corporation's interest in loans, in connection with which the Corporation authorized agreements to purchase participations in the amount of \$2,538,755.55.
- ⁸ Includes \$23,378 representing purchases of participations which the Corporation later sold to banks, with an agreement to repurchase.
- ⁹ Does not include \$2,537,633.55 representing agreements to purchase participations, in loans and participations sold, as this amount is included in loans in the amount of \$2,533,755.55 and in purchases of participations in the amount of \$3,878.
- ¹⁰ In addition, \$11,696,983.34 was taken by banks, etc., in loans in which the Corporation authorized purchases of participations, and \$41,816,671.86 was taken by banks, etc., in loans in which the Corporation authorized agreements to purchase participations.
- ¹¹ Includes \$357,019.63 representing sales of participations authorized to banks, etc.
- ¹² Revised.
- ¹³ Includes \$105,179.28 representing sales of participations authorized to banks, etc.
- ¹⁴ In addition, \$197,000 was taken by banks, etc., in loans in which the Corporation authorized purchases of participations, and \$3,795,947.49 was taken by banks, etc., in loans in which the Corporation authorized agreements to purchase participations.
- ¹⁵ Includes \$17,159,232.30 representing repayments and other reductions by States and political subdivisions; and \$282,625,766.70 representing cancellation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.
- ¹⁶ In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed \$499,650,000 for relief, as shown on p. 53 of table 4. The Corporation also disbursed \$349,065.72 for expenses necessary to carry out the provisions of the above act, making a total of \$499,999,065.72 disbursed.
- ¹⁷ Upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed \$499,650,000 for relief. In addition, the Corporation disbursed \$349,065.72 for expenses necessary to carry out the provisions of the above act, making a total of \$499,999,065.72 disbursed.
- ¹⁸ Exclusive of amounts made available for relief and work relief under the Emergency Relief and Construction Act of 1932, as amended. These amounts are shown in table 1, pt. I.
- ¹⁹ The remaining \$87,400,000, authorized to the Land Bank Commissioner to make loans to joint-stock land banks, was canceled.
- ²⁰ Includes \$24,996,500 for purchases of securities.
- ²¹ Of this amount, \$2,452,668,364.30 represents cancellation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amount disbursed for allocations to other governmental agencies and for relief by direction of Congress and the interest paid thereon; and \$37,000,000 is held by the Corporation in a revolving fund (capital of regional agricultural credit corporations) pursuant to sec. 84 of the Farm Credit Act of 1933, as amended. An additional \$2,500,000 of the foregoing revolving fund is held by the United States Treasury, such amount having been paid subsequent to the cancellation of the Corporation's notes.
- ²² These amounts apply to loans authorized prior to July 1, 1941, as well as to loans authorized during the third quarter of 1941.
- ²³ Decrease.
- ²⁴ Purchase of equipment trust certificates.
- ²⁵ Includes \$263,469.78 representing sales of participations authorized to banks, etc.
- ²⁶ Strategic and critical minerals.
- ²⁷ Authorizations made prior to July 1, 1941, were rescinded during the third quarter of 1941, as follows: Building and loan associations, \$236,500; business enterprises (except to aid in national defense), \$150,000; agreement to purchase a participation in a loan to a business enterprise, \$225,000; a business enterprise to aid in national defense under sec. 5d of the Reconstruction Finance Corporation Act, as amended, \$165,000; national defense loans, \$258,000; a loan to a public agency to aid in national defense, \$1,375,000; a loan for mining, milling, or smelting of ores to aid in national defense, \$20,000; a loan on the assets of a closed bank, \$9,137,533.74; and loans to or for the benefit of drainage, levee, irrigation, and similar districts, \$543,227.30. Such rescissions have not been deducted from the authorizations for the third quarter of 1941, in as much as they applied to loans authorized during previous quarters.
- ²⁸ "Borrowers, etc." represents applicants to which loans and other authorizations have been made.
- ²⁹ Certain authorizations made prior to the third quarter of 1941, were completely rescinded during the third quarter; and such rescissions have not been deducted from the number of authorizations or the number of new borrowers during the third quarter, in as much as the authorizations were made in a prior quarter.
- ³⁰ Not included in the State totals, because the operations of the borrowers, etc., ordinarily are not confined to any one State.
- ³¹ Duplications in the number of borrowers have arisen in cases where the Corporation makes authorizations to a bank or trust company under more than one of the classifications under sec. 304 of the act approved Mar. 9, 1933, as amended.
- ³² Includes repayments unallocated, pending advices, as of Sept. 30, 1941.
- ³³ Represents purchase of stock of the Federal home loan banks under sec. 304 of the act approved Mar. 9, 1933, as amended by the act approved June 25, 1940.

³⁴ Includes 12 authorizations in connection with refinancing of loans previously made by the Corporation to Federal land banks.

³⁵ Includes 716 fruit growers located in certain areas in Washington, to whom 980 loans were authorized.

³⁶ Duplications in the number of banks and trust companies have arisen in cases where the Corporation has made authorizations to open banks and trust companies, and also has made authorizations to aid in the reorganization or liquidation of the same banks and trust companies.

³⁷ Includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies and through a livestock credit corporation to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 6e of the Reconstruction Finance Corporation Act, as amended.

³⁸ Subscription for preferred stock of an insurance company.

³⁹ Includes loans and participations under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through mortgage loan companies and banks under sec. 5 of the Reconstruction Finance Corporation Act, as amended.

⁴⁰ After eliminating duplications arising in cases where the Corporation also authorized loans or participations to the same business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended.

⁴¹ Duplications in the number of business enterprises have arisen in cases where the Corporation has made authorizations to business enterprises to aid in national defense, and also has made authorizations to the same business enterprises other than to aid in national defense.

⁴² Included in "number of borrowers" under national defense loans under the act approved June 25, 1940.

⁴³ Of the \$299,984,969 disbursed for relief and work relief as shown on p. 52 of table 4, \$17,159,232.30 was repaid to the Corporation by States and political subdivisions. In addition, pursuant to the provisions of the act approved Feb. 24, 1938, the Corporation's notes were canceled in the amount of \$282,825,766.70, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

⁴⁴ These amounts are included throughout this report in loans authorized by Reconstruction Finance Corporation under sec. 5d, as amended, in as much as in each case the entire amount of the loan is authorized and disbursed by Reconstruction Finance Corporation. Sale of participation takes place usually at time of disbursement.

⁴⁵ These amounts are in addition to participations authorized by Reconstruction Finance Corporation under sec. 5d, as amended, as shown throughout this report.

⁴⁶ In addition, banks, etc., were to participate in the amount of \$2,649,333.33 in commitments outstanding at the close of Sept. 30, 1941.

⁴⁷ Includes \$167,500 authorized through banks to business enterprises, of which \$52,838.65 was withdrawn or canceled, and \$114,661.35 was disbursed and repaid.

⁴⁸ Of this amount, \$282,825,766.70 represents cancellation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

⁴⁹ These figures have been adjusted on account of rescissions.

⁵⁰ After eliminating duplications. Such duplications arise in cases where the Corporation makes disbursements to a bank or trust company under more than one of the classifications under sec. 304, title III, of the act approved Mar. 9, 1933, as amended.

⁵¹ Where changes in the status of banks have occurred between the date of authorization and Sept. 30, 1941 (for example, where a bank has changed from State to National), such banks are distributed according to their status on Sept. 30, 1941.

⁵² In addition, 91 agreements to make loans upon the performance of specified conditions, aggregating \$99,815,719.17, were outstanding at the close of Sept. 30, 1941.

⁵³ Excludes mining loans authorized under sec. 14 of the act approved June 19, 1934, as amended.

⁵⁴ In addition, agreements to make loans (and participations), upon the performance of specified conditions, were outstanding at the close of Sept. 30, 1941, in the aggregate amount of \$102,465,052.50 (including amount to be taken by participating banks, etc.).

⁵⁵ Includes amounts reported disbursed as of Sept. 30, 1941, by participating banks, etc., on immediate and deferred participations. In the case of deferred participations, the entire amount of the loan is ordinarily disbursed by participating bank.

⁵⁶ On leave of absence without pay.

⁵⁷ On military leave.

⁵⁸ Paid per diem basis. Compensation for July, —; August, \$540; September, \$780.

⁵⁹ Paid per diem basis. Compensation for July, \$540; August, —; September, —.

⁶⁰ Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

