

REPORT OF THE RECONSTRUCTION FINANCE CORPORATION, SECOND QUARTER, 1941

LETTER FROM THE CHAIRMAN, RECONSTRUCTION FINANCE CORPORATION, TRANSMITTING ITS REPORT COVERING ITS OPERATIONS FOR THE SECOND QUARTER OF 1941 AND FOR THE PERIOD FROM THE ORGANIZATION OF THE CORPORATION ON FEBRUARY 2, 1932, TO JUNE 30, 1941

NOVEMBER 3, 1941.—Referred to the Committee on Banking and Currency and ordered to be printed

RECONSTRUCTION FINANCE CORPORATION,
Washington, November 1, 1941.

THE SPEAKER OF THE HOUSE OF REPRESENTATIVES.

SIR: Pursuant to the provisions of section 15 of the Reconstruction Finance Corporation Act, as amended, the Reconstruction Finance Corporation has the honor to submit the following report covering its operations for the second quarter of 1941 and for the period from the organization of the Corporation on February 2, 1932, to June 30, 1941, inclusive.

OPERATIONS—SECOND QUARTER OF 1941

During the second quarter of 1941 the operations of the Corporation were as follows:

Banks and trust companies.—Authorizations were made as follows: Five loans to aid in the reorganization or liquidation of closed banks, which, together with increases in loans previously approved, aggregated \$529,595.62; four subscriptions for preferred stock of banks and trust companies, aggregating \$105,000.

Building and loan associations.—Fourteen loans were authorized, aggregating \$843,500.

Mortgage loan companies.—Two loans were authorized, aggregating \$10,075,000.

Railroads.—Two authorizations were made, aggregating \$1,768,500 (including \$1,680,000 to purchase equipment trust certificates of a railroad).

National defense.—Fifty-one authorizations were made under the act approved June 25, 1940, amending section 5d of the Reconstruction Finance Corporation Act, which, together with increases in loans previously approved, aggregated \$248,659,320.03; 24 authorizations

were made to business enterprises to aid in national defense, under section 5d of the Reconstruction Finance Corporation Act, as amended, aggregating \$40,800,903.10; 1 loan in the amount of \$1,375,000 was authorized to a public agency to aid in national defense, under section 5d of the Reconstruction Finance Corporation Act, as amended; and 1 loan in the amount of \$20,000 was authorized for mining, milling, or smelting of ores to aid in national defense, under section 14 of the act approved June 10, 1934, as amended.

Business enterprises (except in connection with national defense).—One hundred and three authorizations were made, which, together with increases in authorizations previously made, aggregated \$8,877,934.87.

Self-liquidating projects, etc.—Seven loans were authorized, aggregating \$485,000.

Mining, milling, or smelting of ores.—One loan was authorized in the amount of \$20,000.

Drainage, levee, irrigation, and similar districts.—Twenty-one loans were authorized, aggregating \$6,756,863.84.

Other.—One loan to refinance obligations of a public-school district was authorized in the amount of \$23,075.

Summarizing the foregoing, 237 authorizations were made during the second quarter of 1941. These, together with increases in authorizations previously made, aggregated \$320,339,692.46. Cancellations or withdrawals of authorizations made during the second quarter and previously aggregated \$13,120,353.81.

Disbursements during the second quarter of 1941 were \$364,437,014.03; and repayments and other reductions, \$194,082,707.16. The increase in the amount outstanding on June 30, 1941, as compared with March 31, 1941, was \$170,354,306.87.

OPERATIONS—FEBRUARY 2, 1932, TO JUNE 30, 1941, INCLUSIVE

During the entire period from the organization of the Corporation on February 2, 1932, to June 30, 1941, inclusive, the operations of the Corporation were as follows:

Banks and trust companies.—Fifteen thousand eight hundred and fifty-two loans were authorized to 7,581 banks and trust companies, aggregating \$2,725,140,972.23 (including \$1,390,335,811.15 to aid in the reorganization of closed banks); and 8,711 loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, aggregating \$1,342,904,189, were authorized.

Export-Import Banks.—One loan and six subscriptions for preferred stock, aggregating \$201,500,000, were authorized.

Federal home loan banks.—One purchase of stock in the amount of \$124,741,000 was authorized.

Building and loan associations.—One thousand three hundred and seventy-five loans were authorized to 1,123 building and loan associations, aggregating \$166,926,259.59 (including \$25,306,796.19 to receivers of closed building and loan associations).

Insurance companies.—Two hundred and nine loans were authorized to 133 insurance companies, aggregating \$104,439,750.19; and 12 loans on, and a subscription for, preferred stock, aggregating \$34,475,000, were authorized.

Mortgage loan companies.—Three hundred and eighty-one loans were authorized to 234 mortgage loan companies (excludes loans through mortgage loan companies to aid closed banks, and business enterprises), aggregating \$658,114,219.73; and 5 subscriptions for stock, aggregating \$37,250,000, were authorized.

Agricultural financing institutions, etc.—Authorizations were made as follows: 70 loans to 27 joint-stock land banks, aggregating \$31,393,359.13; 250 loans to 20 agricultural credit corporations, aggregating \$6,120,867.59; 153 loans to 19 livestock credit corporations, aggregating \$14,111,327.88; 187 loans to 106 applicants to aid in financing the carrying and orderly marketing of agricultural commodities and livestock, produced in the United States, aggregating \$1,690,774,178.07 (including authorizations of \$1,604,712,664.99 to the Commodity Credit Corporation); 57 loans to 12 Federal land banks, aggregating \$399,636,000 (including \$193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount); 8 loans to 8 Federal intermediate credit banks, aggregating \$9,250,000; 1,343 loans to 12 regional agricultural credit corporations and their branches, aggregating \$178,840,452.48 (rediscouts); 2 loans to the Secretary of Agriculture to acquire cotton, aggregating \$23,500,000, of which \$20,200,000 was canceled; and 10 authorizations to 6 applicants for financing sales in foreign markets of agricultural surpluses, aggregating \$98,445,245.68.

Railroads.—Two hundred and twenty-three authorizations to 90 railroads were made, aggregating \$924,510,086.95 [including \$17,032,173.95 to trustees of railroads; \$18,946,708 to railroad receivers; \$148,555,900 to purchase obligations of railroads (consisting of \$61,735,000 equipment trust certificates of railroads, \$36,146,000 equipment trust certificates of railroads and of their receivers or trustees, \$7,000,000 collateral trust certificates of a railroad and of its trustees, and \$43,674,900 of other obligations of railroads); and \$5,350,000 representing guaranty of notes of railroads].

National defense.—One hundred and ninety authorizations were made under the act approved June 25, 1940, amending section 5d of the Reconstruction Finance Corporation Act, to 72 corporations (including 4 corporations created by the Reconstruction Finance Corporation), aggregating \$1,257,943,368.45; 163 authorizations were made to 123 business enterprises to aid in national defense, under section 5d of the Reconstruction Finance Corporation Act, as amended, aggregating \$43,726,072.86; 4 loans were authorized to 3 public agencies to aid in national defense, under section 5d of the Reconstruction Finance Corporation Act, as amended, aggregating \$1,444,000; and 3 loans were authorized to mining concerns to aid in national defense, under section 14 of the act approved June 10, 1934, as amended, aggregating \$52,500.

Business enterprises (except in connection with national defense).—Nine thousand seven hundred and thirteen authorizations were made to 8,021 business enterprises, aggregating \$460,375,032.94.

Self-liquidating projects, etc.—One hundred and ninety-two loans or contracts were authorized to 176 applicants for self-liquidating projects, under section 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended, aggregating \$399,458,884.42; and 200 loans to 174 public agencies to aid in financing projects authorized under Federal, State, or municipal law were authorized under

section 5d of the Reconstruction Finance Corporation Act, as amended, aggregating \$351,681,873.86.

Mining, milling, or smelting of ores.—One hundred and sixty-eight loans were authorized to 136 borrowers engaged in the mining, milling, or smelting of ores, aggregating \$16,578,100.

Drainage, levee, irrigation, and similar districts.—One thousand two hundred and twenty-eight loans to 657 drainage, levee, irrigation, and similar districts were authorized, aggregating \$147,137,308.39.

Repair of damage by earthquake, flood, etc.—Thirteen loans to 6 applicants for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, were authorized, aggregating \$10,450,232.20; and 705 loans to 667 applicants to finance repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, were authorized, aggregating \$5,734,288.75.

All other.—Authorizations were made as follows: 10 loans to 7 credit unions, aggregating \$642,967.80; 7 loans to 7 processors, or distributors subject to processing taxes, aggregating \$26,089.27; 3 loans to a State fund for securing repayment of deposits of public moneys, aggregating \$13,087,715.88; 35 loans to refinance public-school district obligations of 31 school districts, aggregating \$3,174,050; 1 loan to a public-school authority for payment of teachers' salaries, in the amount of \$22,500,000; and 442 authorizations to 42 States and 2 territories for the purpose of providing funds for relief and work relief, aggregating \$300,000,000.

Summarizing the foregoing, authorizations aggregating \$11,806,085,393.34 were made during the period from February 2, 1932, to June 30, 1941, inclusive. Of this amount, \$2,250,256,229.79 was later withdrawn or canceled, and \$8,393,617,632.95 was disbursed. Repayments and other reductions amounted to \$6,240,906,496.62, of which \$282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved February 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended. This left \$2,152,711,136.33 outstanding on the books of the Corporation at the close of June 30, 1941.

In addition, the Corporation had outstanding on June 30, 1941, agreements to make authorizations, totaling \$1,741,502,552.17, upon the performance of specified conditions, as shown in table 1, part IV.

SECURITIES PURCHASED FROM PUBLIC WORKS ADMINISTRATION, FEDERAL WORKS AGENCY

Under the Emergency Appropriation Act, fiscal year 1935, approved June 19, 1934, and the Public Works Administration Extension Act of 1937, approved June 29, 1937, the Corporation during the second quarter of 1941, agreed to purchase \$16,497,960 net face amount of marketable securities from the Public Works Administration, Federal Works Agency (formerly Federal Emergency Administration of Public Works), and rescinded \$76,927,150 face amount of commitments previously made.

From June 19, 1934, to June 30, 1941, inclusive, securities having a par value of \$694,236,258.90 were purchased from the Administration. Of this amount, securities having a par value of \$511,339,792.25 were sold at a premium of \$14,184,899.59 (including securities having a par value of \$72,514,823.83 sold to issuers prior to maturity at a

premium of \$393,898.14). Securities having a par value of \$150,115,-119.68 were held at the close of business June 30, 1941. In addition, the Corporation had agreed to purchase, to be held and collected or sold at a later date, such part of securities having an aggregate par value of \$3,737,000 as the Administration is in a position to deliver from time to time.

PAYMENTS TO THE FEDERAL HOUSING ADMINISTRATOR

Under section 4, title I, of the National Housing Act approved June 27, 1934, the Corporation, during the second quarter of 1941, paid \$5,000,000 to the Federal Housing Administrator. This made a total of \$89,186,380.80 so paid through June 30, 1941.

LOANS BY DIRECTION OF CONGRESS TO THE SECRETARY OF AGRICULTURE

Under the Department of Agriculture Appropriations Act, 1941, the Corporation, during the second quarter of 1941, disbursed \$14,-750,000 to the Secretary of Agriculture to enable him to carry into effect the provisions of title I of the Bankhead-Jones Farm Tenant Act, approved July 22, 1937. This made a total of \$29,350,000 so disbursed through June 30, 1941.

Under the Emergency Relief Appropriation Act, fiscal year 1941, the Corporation, during the second quarter of 1941, disbursed \$42,750,000 to the Secretary of Agriculture for the purpose of making rural rehabilitation loans to needy farmers. This made a total of \$111,250,000 so disbursed through June 30, 1941.

NOTES OF THE RECONSTRUCTION FINANCE CORPORATION

During the second quarter of 1941, the Corporation:

Sold \$200,000 series P notes; \$80,000,000 series Q-2 notes; \$319,895,000 series U notes; and \$324,397,000 series V notes; and redeemed and canceled \$189,699,692.03 series Q-2 notes; and \$124,741,000 series T notes.

Pursuant to the provisions of the act approved February 24, 1938, the Secretary of the Treasury canceled the Corporation's series Q-2 notes to the extent of \$5,094,500, for disbursements for allocations to other governmental agencies.

As of June 30, 1941, there were outstanding \$1,761,365,250 of the Corporation's notes, as follows:

Series N	\$211, 460, 000
Series P	299, 739, 000
Series Q-2	19, 916, 250
Series R	310, 090, 000
Series S	275, 868, 000
Series U	319, 895, 000
Series V	324, 397, 000
Total	1, 761, 365, 250

TABLES

The following tables are attached:

- Table 1. Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmental agencies by direction of Congress, by classes, from February 2, 1932, to June 30, 1941, inclusive, and commitments outstanding, by classes, as of June 30, 1941.
- Table 2. Aggregate loan and other authorizations, by classes, during the second quarter of 1941.
- Table 3. Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the second quarter of 1941.
- Table 4. Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from February 2, 1932, to June 30, 1941, inclusive, by States.
- Table 5. Aggregate loan and other authorizations, by acts of Congress, from February 2, 1932, to June 30, 1941, inclusive.
- Table 6. Total loan and other authorizations from February 2, 1932, to June 30, 1941, inclusive, by months.
- Table 7. Loans to aid in the reorganization or liquidation of closed banks and trust companies from February 2, 1932, to June 30, 1941, inclusive, by States.
- Table 8. Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from March 9, 1933, to June 30, 1941, inclusive; and outstanding as of June 30, 1941. (Under sec. 304, title III, of the act approved March 9, 1933, as amended.)
- Table 9. Loans authorized to business enterprises, from February 2, 1932, to June 30, 1941, inclusive, by size of loans. (Does not include loans to business enterprises in connection with national defense.)
- Table 10. Number of business enterprises to which authorizations were made; and amounts authorized and disbursed by the Reconstruction Finance Corporation, from February 2, 1932, to June 30, 1941, inclusive, by industries. (Does not include loans to business enterprises in connection with national defense.)
- Table 11. Total amount authorized and disbursed to business enterprises by Reconstruction Finance Corporation and participating banks, etc., from February 2, 1932, to June 30, 1941, inclusive, by States. (Does not include loans to business enterprises in connection with national defense.)
- Table 12. *Part I.*—Loans on self-liquidating projects by types of project (under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended) from July 21, 1932, to June 30, 1941, inclusive.
- Part II.*—Loans to public agencies to aid in financing projects authorized under Federal, State, or municipal law, by types of project (under sec. 5d of the Reconstruction Finance Corporation Act, as amended) from April 13, 1938, to June 30, 1941, inclusive.
- Table 13. Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than \$400 per month, as of June 30, 1941.
- Table 14. Statement of condition as of the close of business June 30, 1941.

Respectfully,

CHARLES B. HENDERSON,
Chairman.
A. T. HOBSON, *Acting Secretary.*

TABLE 1.—Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmental agencies by direction of Congress, by classes, from Feb. 2, 1932, to June 30, 1941, inclusive, and commitments outstanding, by classes, as of June 30, 1941

PART I. LOAN AND OTHER AUTHORIZATIONS

BANKS AND TRUST COMPANIES ¹

	Authorizations	Withdrawals or cancellations	Disbursements	Repayments and other reductions ¹	Outstanding as of June 30, 1941
Loans to aid in the reorganization or liquidation of closed banks:					
To receivers, liquidating agents, and conservators.....	\$1, 173, 845, 851. 87	\$285, 589, 949. 23	\$881, 640, 832. 10	\$844, 117, 732. 39	\$37, 523, 099. 71
Through mortgage loan companies.....	122, 299, 023. 96	18, 982, 262. 63	103, 316, 761. 33	93, 724, 929. 23	9, 591, 832. 10
Through a livestock credit corporation.....	400, 000. 00	78, 357. 12	321, 642. 88	321, 642. 88	-----
On assets of closed banks, under sec. 5e of the Reconstruction Finance Corporation Act, as amended.....	93, 790, 935. 32	35, 330, 091. 67	49, 106, 814. 56	46, 572, 066. 34	2, 534, 748. 22
Total, to aid in the reorganization or liquidation of closed banks.....	1, 390, 335, 811. 15	339, 980, 660. 65	1, 034, 386, 050. 87	984, 736, 370. 84	49, 649, 680. 03
Loans to open banks ²	1, 334, 805, 161. 08	196, 553, 541. 81	1, 138, 233, 619. 27	1, 079, 054, 340. 59	59, 179, 278. 68
Loans on preferred stock.....	52, 811, 025. 76	7, 649, 225. 00	45, 161, 800. 76	18, 908, 295. 28	26, 253, 505. 48
Subscriptions for preferred stock.....	856, 146, 313. 24	76, 062, 632. 44	779, 433, 680. 80	438, 811, 724. 46	340, 621, 956. 34
Purchases of capital notes or debentures.....	433, 946, 850. 00	90, 611, 000. 00	343, 310, 850. 00	254, 988, 013. 42	88, 322, 836. 58
Grand total, banks and trust companies ².....	4, 068, 045, 161. 23	710, 857, 059. 90	3, 340, 526, 001. 70	2, 776, 498, 744. 59	564, 027, 257. 11

EXPORT-IMPORT BANKS

Loan to Export-Import Bank of Washington.....	\$25, 000, 000. 00	-----	\$25, 000, 000. 00	\$25, 000, 000. 00	-----
Subscriptions for preferred stock of:					
Export-Import Bank of Washington.....	174, 000, 000. 00	-----	174, 000, 000. 00	-----	\$174, 000, 000. 00
Second Export-Import Bank of Washington, D. C.....	2, 500, 000. 00	-----	2, 500, 000. 00	2, 500, 000. 00	-----
Total, Export-Import Banks.....	201, 500, 000. 00	-----	201, 500, 000. 00	27, 500, 000. 00	174, 000, 000. 00

FEDERAL HOME LOAN BANKS

Purchase of stock of Federal home loan banks.....	\$124, 741, 000. 00	-----	\$124, 741, 000. 00	-----	\$124, 741, 000. 00
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See footnotes at end of report.

TABLE 1.—Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmental agencies by direction of Congress, by classes, from Feb. 2, 1932, to June 30, 1941, inclusive, and commitments outstanding, by classes, as of June 30, 1941—Continued

PART I. LOAN AND OTHER AUTHORIZATIONS—Continued

BUILDING AND LOAN ASSOCIATIONS

	Authorizations	Withdrawals or cancellations	Disbursements	Repayments and other reductions	Outstanding as of June 30, 1941
Loans:					
Receivers and liquidating agents.....	\$25,306,796.19	\$22,352,231.92	\$2,954,564.27	\$2,749,044.78	\$205,519.49
Other.....	141,619,468.40	12,889,489.23	121,642,100.46	117,492,112.65	4,149,987.81
Total, building and loan associations.....	166,926,265.59	35,241,721.15	124,596,664.73	120,241,157.43	4,355,507.30

INSURANCE COMPANIES

Loans, direct.....	\$104,439,750.19	\$13,746,540.38	\$90,693,209.81	\$89,024,436.08	\$1,668,773.73
Loans on preferred stock.....	34,375,000.00		34,375,000.00	12,455,381.37	21,919,618.63
Subscription for preferred stock.....	100,000.00		100,000.00		100,000.00
Total, insurance companies.....	138,914,750.19	13,746,540.38	125,168,209.81	101,479,817.45	23,688,392.36

MORTGAGE LOAN COMPANIES¹

Loans, direct.....	\$355,911,721.05	\$103,886,707.00	\$245,106,979.95	\$217,084,438.76	\$28,022,541.19
Loans to The RFC Mortgage Company.....	163,368,261.03		155,009,212.69	107,273,753.03	47,735,459.66
Loans to Federal National Mortgage Association.....	138,834,237.65		129,964,329.51	38,834,237.65	91,130,091.86
Subscription for stock of The RFC Mortgage Company.....	25,000,000.00		25,000,000.00		25,000,000.00
Subscription for stock of the Federal National Mortgage Association.....	11,000,000.00		11,000,000.00		11,000,000.00
Subscription for stock of other mortgage loan companies.....	1,250,000.00	1,250,000.00			
Total, mortgage loan companies¹.....	695,364,219.73	105,136,707.00	566,080,522.15	363,192,429.44	202,888,092.71

AGRICULTURAL FINANCING INSTITUTIONS, ETC.

Loans to Federal land banks.....	\$399,636,000.00	\$12,400,000.00	\$387,236,000.00	\$387,236,000.00	
Loans to Federal intermediate credit banks.....	9,250,000.00		9,250,000.00	9,250,000.00	
Loans to regional agricultural credit corporations.....	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	

Loans to Commodity Credit Corporation.....	1,604,712,664.99	838,995,702.78	767,716,962.21	767,716,962.21	
Loans to Secretary of Agriculture to acquire cotton.....	23,500,000.00	20,200,000.00	3,300,000.00	3,300,000.00	
Loans to joint-stock land banks.....	31,393,359.13	6,728,478.93	24,666,890.20	22,393,654.37	\$2,283,225.83
Loans to agricultural credit corporations.....	6,120,837.59	477,249.37	5,643,618.22	5,599,953.83	43,664.39
Loans to livestock credit corporations.....	14,111,327.88	1,481,372.07	12,649,955.81	12,649,955.81	
Authorizations for financing exports of agricultural surpluses.....	* 98,445,245.63	48,143,393.56	47,303,825.57	47,253,923.58	46,885.99
Loans for financing agricultural commodities and livestock.....	86,031,513.03	68,417,021.30	19,644,491.78	19,205,866.78	438,625.00
Total, agricultural financing institutions, etc.....	2,452,071,430.83	996,421,004.77	1,450,652,374.51	1,447,839,963.30	2,812,411.21

RAILROADS

Authorizations:					
Receivers and trustees.....	\$79,124,881.95	\$1,010,991.00	\$78,113,890.95	\$34,042,881.59	\$44,071,009.36
Other.....	845,385,205.00	111,493,920.79	732,211,284.21	306,648,282.56	425,563,001.65
Total, railroads.....	* 924,510,086.95	112,504,911.79	810,325,175.16	340,691,164.15	469,634,011.01

BUSINESS ENTERPRISES (EXCEPT TO AID IN NATIONAL DEFENSE)

Loans.....	* \$337,790,330.28	\$91,035,532.39	\$222,110,665.10	\$119,928,731.11	\$102,181,933.99
Purchases of participations.....	* 28,026,639.69	9,548,698.79	16,222,562.21	10,529,580.71	5,692,981.50
Agreements to purchase participations.....	* 79,158,587.97	47,658,734.36	4,659,793.07	1,872,029.09	2,787,763.98
Loans through mortgage loan companies and banks.....	16,589,775.00	10,773,278.50	5,816,496.50	5,717,382.14	99,114.36
Loans to fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended.....	809,700.00	90,025.00	719,675.00	681,675.29	37,999.71
Total, business enterprises (except to aid in national defense).....	* 460,375,032.94	159,106,269.04	249,529,191.88	138,720,398.34	110,799,793.54

NATIONAL DEFENSE

Under the Act approved June 25, 1940 (amending sec. 5d of the Reconstruction Finance Corporation Act):					
Loans.....	* \$1,235,551,008.78	\$6,779,608.79	\$332,254,473.87	\$43,206,912.29	\$289,047,561.68
Purchases of participations.....	453,000.00	50,000.00	403,000.00	207,306.07	195,693.93
Agreements to purchase participations.....	4,939,359.67	704,525.68			
Purchases of capital stock of corporations created by the Reconstruction Finance Corporation to aid in national defense.....	17,000,000.00		17,000,000.00		17,000,000.00
Total, national defense under the act approved June 25, 1940.....	1,257,943,368.45	7,534,134.47	349,657,473.87	43,414,218.36	306,243,255.51

See footnotes at end of report.

TABLE 1.—Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmental agencies by direction of Congress, by classes, from Feb. 2, 1932, to June 30, 1941, inclusive, and commitments outstanding by classes, as of June 30, 1941—Continued

PART I. LOAN AND OTHER AUTHORIZATIONS—Continued

NATIONAL DEFENSE—Continued

	Authorizations	Withdrawals or cancellations	Disbursements	Repayments and other reductions	Outstanding as of June 30, 1941
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
To business enterprises to aid in national defense:					
Loans.....	¹² \$42,769,549.38	\$379,423.35	\$41,425,074.60	\$499,518.64	\$40,925,555.96
Agreements to purchase participations.....	956,523.48	380,370.71	13,340.39		13,340.39
Total, business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended.....	43,726,072.86	759,794.06	41,438,414.99	499,518.64	40,938,896.35
Loans to public agencies to aid in national defense.....	1,444,000.00				
Loans for mining, milling, or smelting of ores to aid in national defense.....	52,500.00		10,000.00		10,000.00
Grand total, national defense.....	¹³ 1,303,165,941.31	8,293,928.53	391,105,888.86	43,913,737.00	347,192,151.86

SELF-LIQUIDATING PROJECTS, ETC. (EXCEPT TO AID IN NATIONAL DEFENSE)

Loans on self-liquidating projects under sec. 201 (a) of the Emergency Relief and Construction Act of 1932, as amended.....	\$399,458,884.42	\$31,524,243.14	\$339,781,641.28	\$321,455,300.36	\$18,326,340.92
Loans to public agencies for construction, etc., under sec. 5d of the Reconstruction Finance Corporation Act, as amended.....	351,681,873.86	16,243,900.00	216,885,973.86	191,108,173.86	25,777,800.00
Total, self-liquidating projects, etc.....	751,140,758.28	47,768,143.14	556,667,615.14	512,563,474.22	44,104,140.92

MINING, MILLING, OR SMELTING OF ORES (EXCEPT TO AID IN NATIONAL DEFENSE)

Loans, total.....	\$16,578,100.00	\$8,535,800.00	\$6,883,409.40	\$2,995,779.90	\$3,887,629.50
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DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS

Loans, total.....	\$147,137,308.39	\$46,203,549.54	\$96,931,909.41	\$18,310,243.81	\$78,621,665.60
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REPAIR OF DAMAGE BY EARTHQUAKE, FLOOD, ETC.

Loans to repair damage in 1933.....	\$10,450,232.20	\$1,921,124.10	\$8,529,108.10	\$8,365,466.70	\$163,641.40
Loans to repair damage in 1933, 1934, 1935, and 1936.....	5,734,288.75	2,260,341.53	3,473,947.22	2,530,176.26	943,770.96
Total, repair of damage by earthquake, flood, etc.....	16,184,520.95	4,181,465.63	12,003,055.32	10,895,642.96	1,107,412.36

OTHER

Loans to credit unions.....	\$642,967.80	\$42,872.01	\$600,095.79	\$600,095.79	-----
Loans to processors, or distributors subject to processing taxes.....	26,089.27	11,371.21	14,718.06	14,718.06	-----
Loans to State funds for securing repayment of deposits of public moneys.....	13,097,715.88	23,084.70	13,064,631.18	13,064,631.18	-----
Loans to refinance public-school district obligations.....	3,174,050.00	1,966,800.00	942,170.85	90,500.00	\$851,670.85
Loan for payment of teachers' salaries.....	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	-----
Amounts made available for relief and work relief, under the Emergency Relief and Construction Act of 1932, as amended.....	330,000,000.00	15,001.00	299,984,999.00	14 299,984,999.00	-----
Total, other.....	339,430,822.95	2,259,128.92	336,906,614.88	336,054,944.03	851,670.85
Grand total, part I (loan and other authorizations) ¹	11,806,085,393.34	2,250,256,229.79	14 8,393,617,632.95	14 6,240,906,496.62	2,152,711,136.33

PART II. PURCHASES OF SECURITIES FROM PUBLIC WORKS ADMINISTRATION

	Amount of purchases authorized	Amount withdrawn or canceled	Amount disbursed (purchased)	Amount of repayments and other reductions ¹	Amount outstanding as of June 30, 1941
Grand total, part II.....	\$693,395,052.77	\$37,631,000.00	\$652,060,386.10	\$529,988,937.72	\$122,071,448.38

See footnotes at end of report.

TABLE 1.—Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmental agencies by direction of Congress, by classes, from Feb. 2, 1932, to June 30, 1941, inclusive, and commitments outstanding, by classes, as of June 30, 1941—Continued

PART III. ALLOCATIONS AND LOANS TO OTHER GOVERNMENTAL AGENCIES BY DIRECTION OF CONGRESS

	Amount allocated	Amount disbursed
Allocations for direct relief:		
Under Federal Emergency Relief Act of 1933.....	\$500,000,000.00	¹⁶ \$499,999,065.72
Under Emergency Appropriation Act, fiscal year 1935.....	500,000,000.00	500,000,000.00
Under Emergency Relief Appropriation Act, 1935.....	500,000,000.00	500,000,000.00
Total, allocations for direct relief.....	¹⁷ 1,500,000,000.00	¹⁷ 1,499,999,065.72
Other allocations:		
Secretary of Agriculture for crop loans.....	115,000,000.00	115,000,000.00
Capital of regional agricultural credit corporations (reallocated from amount originally allocated to Secretary of Agriculture).....	44,500,000.00	44,500,000.00
Governor of Farm Credit Administration (reallocated from amount originally allocated to Secretary of Agriculture).....	40,500,000.00	40,500,000.00
Total originally allocated to Secretary of Agriculture for crop loans.....	200,000,000.00	200,000,000.00
Regional agricultural credit corporations for expenses prior to May 27, 1933.....	3,108,278.64	3,108,278.64
Regional agricultural credit corporations for expenses since May 26, 1933.....	15,093,500.00	14,593,852.92
Secretary of the Treasury to pay for capital of Federal home loan banks.....	124,741,000.00	124,741,000.00
Land Bank Commissioner to make loans to joint-stock land banks.....	100,000,000.00	¹⁸ 2,600,000.00
Land Bank Commissioner to make loans to farmers (\$200,000,000 original allocation reduced by reallocation to Federal Farm Mortgage Corporation).....	145,000,000.00	145,000,000.00
Federal Farm Mortgage Corporation to make loans to farmers (reallocated from \$200,000,000 originally allocated to Land Bank Commissioner).....	55,000,000.00	55,000,000.00
Secretary of the Treasury to pay for capital of Home Owners' Loan Corporation.....	200,000,000.00	200,000,000.00
Federal Housing Administrator (amount stated is amount disbursed; total allocation not limited to specific amount).....	89,186,380.80	89,186,380.80
Commodity Credit Corporation, purchase of stock.....	97,000,000.00	97,000,000.00
Disaster Loan Corporation, purchase of stock (amount stated is amount disbursed; the Corporation is required to purchase stock upon request of the Disaster Loan Corporation up to but not exceeding \$40,000,000).....	24,000,000.00	24,000,000.00
Total, other allocations.....	1,053,129,159.44	955,229,512.36
Loans:		
Rural Electrification Administration.....	246,500,000.00	182,500,000.00
Secretary of Agriculture:		
Farm rehabilitation.....	125,000,000.00	111,250,000.00
Farm tenants.....	50,000,000.00	29,350,000.00
Total, loans.....	421,500,000.00	323,100,000.00
Administrative expense, regional agricultural credit corporations.....	116,494.55	116,494.55
Administrative expense, under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended.....	126,871.85	126,871.85
Interest on notes issued for funds for allocations and relief advances.....	33,177,419.82	33,177,419.82
Grand total, part III.....	3,008,049,945.66	2,811,749,364.30

PART IV. COMMITMENTS OUTSTANDING AS OF JUNE 30, 1941

(Conditional agreements to make loans, or other authorizations, upon the performance of specified conditions)

	Amount of commitments outstanding
Banks:	
Loans to receivers	\$25,000.00
Subscriptions for preferred stock	115,000.00
Purchase of debentures	32,500.00
Mortgage loan companies:	
The RFC Mortgage Company	40,000,000.00
Other	7,500,000.00
Agricultural financing institutions, etc.: Loans for financing exports of agricultural surpluses	2,000,000.00
Railroads: Loans (and purchases of securities)	61,401,358.00
Business enterprises (except for national defense):	
Loans	10 102,066,052.50
Purchase of a participation	2,500,000.00
Agreements to purchase participations	607,666.67
National defense (under the act approved June 25, 1940):	
Defense Plant Corporation	1,425,000,000.00
Other loans	73,202,600.00
Purchase of capital stock in corporations created by the Reconstruction Finance Corporation to aid in national defense	3,000,000.00
Self-liquidating projects, etc.: Authorizations to public agencies for construction, etc., under sec. 5d of the Reconstruction Finance Corporation Act, as amended	24,052,375.00
Grand total, part IV (commitments outstanding as of June 30, 1941)	1,741,502,552.17

SUMMARY OF TABLE I

	Amount of authorizations, allocations, and commitments outstanding	Amount of withdrawals or cancellations	Amount of disbursements	Amount of repayments and other reductions ¹	Amount outstanding as of June 30, 1941
Part I. Loan and other authorizations	\$11,806,085,393.34	\$2,250,256,229.79	\$8,393,617,632.95	\$6,240,906,406.62	\$2,152,711,136.33
Part II. Purchases of securities from Public Works Administration	693,395,052.77	37,631,000.00	652,060,386.10	529,988,937.72	122,071,448.38
Part III. Allocations and loans to other governmental agencies by direction of Congress	3,008,049,945.66	97,400,000.00	2,811,749,364.30	10 2,513,657,317.23	298,092,047.07
Total	15,507,530,391.77	2,385,287,229.79	11,857,427,383.35	9,284,552,751.57	2,572,874,631.78
Part IV. Commitments outstanding	1,741,502,552.17				
Grand total	17,249,032,943.94	2,385,287,229.79	11,857,427,383.35	9,284,552,751.57	2,572,874,631.78

See footnotes at end of report.

TABLE 2.—Aggregate loan and other authorizations, by classes, during the second quarter of 1941

BANKS AND TRUST COMPANIES					
Class	Authorizations	Withdrawals or cancellations ¹	Disbursements ²	Repayments and other reductions ¹	Outstanding— increase for the quarter ²
Loans to aid in the reorganization or liquidation of closed banks:					
To receivers, liquidating agents, and conservators.....	\$480,365.91	\$1,628,760.86	\$719,739.14	\$8,451,440.58	²² \$7,731,701.44
Through mortgage loan companies.....				725,987.10	²² 725,987.10
On assets of closed banks, under sec. 5e of the Reconstruction Finance Corporation Act, as amended.....	49,229.71	147,261.32	69,845.22	560,322.84	²² 490,477.62
Total, to aid in the reorganization or liquidation of closed banks.....	529,595.62	1,774,022.18	789,584.36	9,737,750.52	²² 8,948,166.16
Loans to open banks.....				1,373,561.00	²² 1,373,561.00
Loans on preferred stock.....			12,500.00	51,075.75	²² 38,575.75
Subscriptions for preferred stock.....	105,000.00	413,375.00	398,625.00	5,814,953.30	²² 5,416,328.30
Purchases of capital notes or debentures.....		61,500.00		2,594,385.78	²² 2,594,385.78
Grand total, banks and trust companies.....	634,595.62	2,248,897.18	1,200,709.36	19,571,726.35	²² 18,371,016.99
BUILDING AND LOAN ASSOCIATIONS					
Loans:					
Receivers and liquidating agents.....				\$73,986.69	²² \$73,986.69
Other.....	\$843,500.00	\$41,575.00	\$1,012,327.71	951,221.65	61,106.06
Total, building and loan associations.....	843,500.00	41,575.00	1,012,327.71	1,025,208.34	²² 12,880.63
INSURANCE COMPANIES					
Loans, direct, total, insurance companies.....				\$72,949.03	²² \$72,949.03
MORTGAGE LOAN COMPANIES					
Loans, direct.....	\$75,000.00		\$6,000.00	\$1,930,374.25	²² \$1,924,374.25
Loans to The RFC Mortgage Company.....	10,000,000.00		5,237,629.54	1,914,077.38	3,323,552.16
Loans to Federal National Mortgage Association.....			3,453,606.77		3,453,606.77
Total, mortgage loan companies.....	10,075,000.00		8,697,236.31	3,844,451.63	4,852,784.68

AGRICULTURAL FINANCING INSTITUTIONS, ETC.

Class	Authorizations	Withdrawals or cancellations	Disbursements	Repayments and other reductions	Outstanding— increase for the quarter
Authorizations for financing exports of agricultural surpluses.....			\$1,948.45	\$1,948.45	
Loans for financing agricultural commodities and livestock.....		\$50,000.00		4,450.00	" \$4,450.00
Total, agricultural financing institutions, etc.....		50,000.00	1,948.45	6,398.45	" 4,450.00

JOINT-STOCK LAND BANKS

Loans, total.....				\$286,389.18	" \$286,389.18
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RAILROADS

Authorizations:					
Receivers and trustees.....			\$2,843,000.00	\$220,135.97	\$2,622,864.03
Other.....	\$1,768,500.00	\$5,030,155.90	765,500.00	20,630,881.11	" 19,865,381.11
Total, railroads.....	1,768,500.00	5,030,155.90	3,608,500.00	20,851,017.08	" 17,242,517.08

BUSINESS ENTERPRISES (EXCEPT TO AID IN NATIONAL DEFENSE)

Loans.....	" \$7,592,864.87	\$1,380,393.50	\$7,067,622.01	\$10,864,977.24	" \$3,797,355.23
Purchases of participations.....	155,000.00	7,000.00	72,019.36	348,775.38	" 276,756.02
Agreements to purchase participations.....	1,130,070.00	2,846,914.73	60,463.60	232,729.80	" 172,266.20
Loans to fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended.....				993.06	" 993.06
Total, business enterprises (except to aid in national defense).....	8,877,934.87	4,234,308.23	7,200,104.97	11,447,475.48	" 4,247,370.51

(See footnotes at end of report.)

TABLE 2.—Aggregate loan and other authorizations, by classes, during the second quarter of 1941—Continued

NATIONAL DEFENSE					
Class	Authorizations	Withdrawals or cancellations	Disbursements	Repayments and other reductions	Outstanding— increase for the quarter
Under the act approved June 25, 1940 (amending sec. 5d of the Reconstruction Finance Corporation Act):					
Loans.....	\$247, 159, 320.03	\$316, 705.20	\$205, 101, 569.64	\$36, 737, 050.24	\$168, 364, 519.40
Purchases of participations.....				79, 340.22	²² 79, 340.22
Agreements to purchase participations.....	1, 500, 000.00	440, 621.14			
Total, national defense under the act approved June 25, 1940.....	248, 659, 320.03	757, 326.34	205, 101, 569.64	36, 816, 390.46	168, 285, 179.18
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
To business enterprises to aid in national defense:					
Loans.....	40, 775, 743.10	68, 421.25	40, 355, 010.36	218, 468.99	40, 136, 541.37
Agreements to purchase participations.....	25, 160.00	²⁴ 131, 493.43	13, 340.39		13, 340.39
Total, business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended.....	40, 800, 903.10	199, 914.68	40, 368, 350.75	218, 468.99	40, 149, 881.76
Loans to public agencies to aid in national defense.....	1, 375, 000.00				
Loans for mining, milling, or smelting of ores to aid in national defense ²⁵	20, 000.00				
Grand total, national defense.....	290, 855, 223.13	957, 241.02	245, 469, 920.39	37, 034, 859.45	208, 435, 060.94
SELF-LIQUIDATING PROJECTS, ETC.					
Loans on self-liquidating projects under sec. 201 (a) of the Emergency Relief and Construction Act of 1932, as amended.....				\$148, 468.40	²² \$148, 468.40
Loans to public agencies for construction, etc., under sec. 5d of the Reconstruction Finance Corporation Act, as amended.....	\$485, 000.00	\$268, 000.00	\$91, 878, 557.29	89, 966, 957.29	1, 911, 600.00
Total, self-liquidating projects, etc.....	485, 000.00	268, 000.00	91, 878, 557.29	90, 115, 425.69	1, 763, 131.60
MINING, MILLING, OR SMELTING OF ORES (EXCEPT TO AID IN NATIONAL DEFENSE)					
Loans, total.....	\$20, 000.00	\$56, 000.00	\$333, 000.00	\$113, 082.95	\$219, 917.05

See footnotes at end of report.

DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS

Loans, total.....	\$6,756,863.84	\$124,176.48	\$5,034,709.55	\$9,573,948.89	²² \$4,539,239.34
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REPAIR OF DAMAGE BY EARTHQUAKE, FLOOD, ETC.

Loans to repair damage in 1933.....				\$5,280.09	²² \$5,280.09
Loans to repair damage in 1933, 1934, 1935, and 1936.....				54,494.55	²² 54,494.55
Total, repair of damage by earthquake, flood, etc.....				59,774.64	²² 59,774.64

OTHER

Loans to refinance public-school district obligations, total, other.....	\$23,075.00	\$110,000.00	-----	\$80,000.00	²² \$80,000.00
Grand total.....	²⁰ 320,339,692.46	13,120,353.81	\$364,437,014.03	194,082,707.16	170,354,306.87

See footnotes at end of report.

18 REPORT OF THE RECONSTRUCTION FINANCE CORPORATION

TABLE 3.—Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the second quarter of 1941 ²⁷

GRAND TOTAL

State	Number of authorizations ²⁸	Number of new borrowers ²⁹	State	Number of authorizations ²⁸	Number of new borrowers ²⁹
Alabama.....	2	1	North Carolina.....	3	2
Arizona.....	1	1	North Dakota.....	2	2
Arkansas.....	4	3	Ohio.....	10	5
California.....	14	7	Oklahoma.....	5	5
Colorado.....	6	3	Oregon.....	9	5
Connecticut.....	3	1	Pennsylvania.....	11	5
Delaware.....	1	1	Rhode Island.....	1	1
Florida.....	6	4	Tennessee.....	2	1
Georgia.....	1	1	Texas.....	14	3
Idaho.....	2	2	Utah.....	1	1
Illinois.....	10	6	Virginia.....	2	1
Indiana.....	3	—	Washington.....	6	5
Iowa.....	1	—	Wisconsin.....	1	1
Kansas.....	6	—	Alaska.....	3	2
Kentucky.....	3	1	Puerto Rico.....	1	1
Maine.....	1	—	Total.....	222	110
Maryland.....	3	1	Authorizations:		
Massachusetts.....	7	1	Loan to The RFC Mortgage Company ³⁰	1	—
Michigan.....	20	13	Loans to the Metals Reserve Company ³¹	11	—
Minnesota.....	3	3	Loan to the Defense Supplies Corporation ³²	1	—
Mississippi.....	7	—	To railroads ³³	2	1
Missouri.....	8	3	Grand total.....	237	111
Montana.....	5	3			
Nebraska.....	2	2			
New Hampshire.....	1	—			
New Jersey.....	16	10			
New Mexico.....	1	1			
New York.....	14	2			

BANKS AND TRUST COMPANIES

LOANS TO AID IN THE REORGANIZATION OR LIQUIDATION OF CLOSED BANKS

[Includes loans to receivers, under sec. 5 of the Reconstruction Finance Corporation Act, as amended, and loans on the assets of closed banks under sec. 5e of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations ²⁸	Number of banks ²⁹	State	Number of authorizations ²⁸	Number of banks ²⁹
Michigan.....	5	—			

TOTAL, SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations ²⁸	Number of banks and trust companies ²⁹	Less duplications ³⁰	Net number of banks and trust companies
Michigan.....	2	1	—	1
Montana.....	1	1	—	1
New York.....	1	—	—	—
Total.....	4	2	—	2

See footnotes at end of report.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the second quarter of 1941—Con.***BANKS AND TRUST COMPANIES—Continued****SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND OF A TRUST COMPANY**

State	Number of authorizations ²⁸	Number of banks and trust companies ²⁹	State	Number of authorizations ²⁸	Number of banks and trust companies ²⁹
Michigan.....	2	1			
Montana.....	1	1			
New York.....	1				
Total.....	4	2			

LOANS TO BUILDING AND LOAN ASSOCIATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations ²⁸	Number of new borrowers ²⁹	State	Number of authorizations ²⁸	Number of new borrowers ²⁹
New Jersey.....	13	8			
Pennsylvania.....	1	1			
Total.....	14	9			

LOANS TO MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama.....	1	1			
The RFC Mortgage Co. ²⁸	1				
Total.....	2	1			

AUTHORIZATIONS TO RAILROADS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Total ²⁹	2	1			
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See footnotes at end of report.

20 REPORT OF THE RECONSTRUCTION FINANCE CORPORATION

TABLE 3.—Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the second quarter of 1941—Con.

AUTHORIZATIONS TO BUSINESS ENTERPRISES

[Except in connection with national defense]

[Loans, and participations in loans, under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations ¹⁸	Number of new borrowers ¹⁹	State	Number of authorizations ¹⁸	Number of new borrowers ¹⁹
Alabama.....	1		New Mexico.....	1	1
Arkansas.....	4	3	New York.....	5	
California.....	2	2	North Carolina.....	2	1
Colorado.....	6	3	North Dakota.....	2	2
Florida.....	1	1	Ohio.....	6	3
Georgia.....	²⁰ 1	²⁰ 1	Oklahoma.....	4	4
Idaho.....	1	1	Oregon.....	6	3
Illinois.....	4	4	Pennsylvania.....	7	2
Indiana.....	3		Rhode Island.....	1	1
Kansas.....	1		Tennessee.....	1	
Maryland.....	2		Texas.....	5	
Massachusetts.....	6	1	Utah.....	1	1
Michigan.....	6	6	Virginia.....	1	1
Minnesota.....	2	2	Washington.....	4	4
Mississippi.....	1		Alaska.....	3	2
Missouri.....	7	2	Puerto Rico.....	1	1
Montana.....	2	1			
Nebraska.....	2	2	Total.....	103	56
New Jersey.....	1	1			

NATIONAL DEFENSE

LOANS, AND PARTICIPATIONS IN LOANS, FOR NATIONAL DEFENSE UNDER THE ACT APPROVED JUNE 25, 1940

[Amending sec. 5d of the Reconstruction Finance Corporation Act]

California.....	3	2	Ohio.....	3	1
Connecticut.....	3	1	Pennsylvania.....	3	2
Delaware.....	1	1	Texas.....	2	1
Illinois.....	3	1	Virginia.....	1	
Kansas.....	4		Total.....	39	16
Kentucky.....	1		Defense Supplies Corpora-		
Massachusetts.....	1		tion ²⁰	1	
Michigan.....	5	4	Metals Reserve Company ²⁰	11	
Missouri.....	1	1	Grand total.....	51	16
New Jersey.....	2	1			
New York.....	6	1			

LOANS, AND PARTICIPATIONS IN LOANS, TO BUSINESS ENTERPRISES TO AID IN NATIONAL DEFENSE, UNDER

SEC. 5D OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

California.....	5	2	New Hampshire.....	1	
Florida.....	1		New York.....	2	1
Illinois.....	1		Ohio.....	1	1
Kansas.....	1		Oregon.....	1	1
Kentucky.....	2	1	Texas.....	1	
Maine.....	1		Washington.....	2	1
Maryland.....	1	1	Wisconsin.....	1	1
Michigan.....	2	2	Total.....	24	12
Minnesota.....	1	1			

LOAN TO A BORROWER ENGAGED IN THE MINING, MILLING, OR SMELTING OF ORES

[Under sec. 14 of the act approved June 10, 1934, as amended]

Idaho.....	1	1			
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See footnotes at end of report.

REPORT OF THE RECONSTRUCTION FINANCE CORPORATION 21

TABLE 3.—Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the second quarter of 1941—Con.

LOAN TO A BORROWER ENGAGED IN THE MINING, MILLING, OR SMELTING OF ORES TO AID IN NATIONAL DEFENSE

[Under sec. 14 of the act approved June 10, 1934, as amended]

State	Number of authorizations ²⁸	Number of new borrowers ²⁸	State	Number of authorizations ²⁸	Number of new borrowers ²⁸
Arizona.....	1	1			

LOANS TO PUBLIC AGENCIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Florida.....	1	1	Tennessee.....	1	1
Illinois.....	1	1	Texas.....	2	1
North Carolina.....	1	1			
Oklahoma.....	1	1	Total.....	7	6

LOAN TO A PUBLIC AGENCY TO AID IN NATIONAL DEFENSE

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Florida.....	1	1			
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LOANS TO DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS

[Under the Emergency Farm Mortgage Act of 1933, as amended]

California.....	²⁸ 4	²⁸ 1	Montana.....	²⁸ 2	²⁸ 1
Florida.....	2	1	Oregon.....	²⁸ 2	²⁸ 1
Illinois.....	1		Texas.....	²⁸ 3	²⁸ 1
Iowa.....	²⁸ 1				
Mississippi.....	6		Total.....	21	5

LOAN TO OR FOR THE BENEFIT OF A TAX-SUPPORTED PUBLIC-SCHOOL DISTRICT

[Under the act approved August 24, 1935]

Texas.....	1				
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TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States ²⁷

GRAND TOTAL

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 ³¹
Alabama.....	624	383	\$45,430,430.37	\$6,615,008.75	\$37,460,516.46	\$8,519,441.01
Arizona.....	159	103	28,102,400.63	12,939,402.84	12,818,031.93	5,796,861.77
Arkansas.....	878	595	205,598,362.68	12,836,686.50	146,857,737.94	17,180,934.47
California.....	1,161	639	749,289,012.50	63,303,164.55	638,806,068.45	82,417,502.07
Colorado.....	444	319	30,520,223.20	7,725,226.23	22,372,823.90	5,605,817.82
Connecticut.....	335	216	38,432,696.24	5,943,320.93	32,144,633.38	9,063,462.10
Delaware.....	34	31	3,532,400.00	2,337,200.00	1,177,200.00	219,401.14
District of Columbia.....	161	73	37,915,444.01	5,534,891.41	32,338,292.50	1,717,270.75
Florida.....	702	521	47,886,744.62	7,947,239.31	31,684,290.21	15,089,121.14
Georgia.....	1,209	926	43,730,670.18	9,169,216.87	33,482,699.02	6,894,845.31
Idaho.....	309	174	16,171,633.94	2,481,320.42	13,464,311.25	3,084,864.81
Illinois.....	2,179	1,342	459,715,660.12	68,353,761.51	390,112,910.27	56,828,705.26
Indiana.....	1,089	775	86,948,836.54	17,104,904.11	69,483,395.25	9,507,187.91
Iowa.....	1,182	764	90,106,292.33	15,273,377.66	75,644,562.82	3,036,654.59
Kansas.....	733	557	39,855,219.63	10,071,774.44	23,393,953.68	8,126,086.89
Kentucky.....	795	538	95,151,703.63	13,977,840.86	80,789,023.47	46,493,596.15
Louisiana.....	743	383	228,666,390.93	89,842,753.36	138,676,215.69	21,812,388.66
Maine.....	232	130	89,441,199.02	11,287,464.44	67,940,454.17	6,275,106.82
Maryland.....	433	224	153,465,843.53	16,985,109.98	129,555,228.41	25,139,815.42
Massachusetts.....	695	514	108,166,684.59	18,366,395.13	87,167,571.99	12,448,772.75
Michigan.....	1,639	935	596,793,566.23	114,617,958.04	472,229,125.66	57,633,614.91
Minnesota.....	1,075	742	43,481,153.10	6,969,651.71	36,334,221.58	3,869,583.32
Mississippi.....	884	545	61,690,674.99	10,856,157.51	50,809,912.53	10,551,039.86
Missouri.....	1,353	893	141,410,017.74	36,974,064.13	102,081,922.36	22,198,189.57
Montana.....	404	245	17,477,532.45	2,060,768.65	14,894,598.81	2,344,571.74
Nebraska.....	1,406	473	27,512,250.07	4,638,878.29	22,530,199.65	4,557,082.89
Nevada.....	75	38	14,315,919.42	4,580,580.82	8,715,338.60	557,842.06
New Hampshire.....	67	55	8,609,549.63	1,824,200.78	6,700,737.22	708,421.77
New Jersey.....	1,507	1,022	296,879,833.48	43,146,699.81	246,402,112.04	98,605,958.45
New Mexico.....	144	103	12,402,750.06	1,901,073.03	10,109,047.80	6,840,982.27
New York.....	2,238	1,557	886,675,744.27	203,952,454.83	623,080,447.98	111,292,345.10
North Carolina.....	746	543	78,421,778.20	15,315,222.70	62,206,418.78	6,541,333.84
North Dakota.....	406	301	14,456,156.73	1,714,226.45	12,686,480.01	2,285,613.35
Ohio.....	1,697	1,209	617,437,410.76	141,831,933.88	463,369,115.97	50,531,285.68
Oklahoma.....	501	280	28,655,515.44	2,589,500.39	25,530,589.74	1,642,232.69
Oregon.....	647	357	32,916,095.76	6,144,499.73	25,371,763.62	5,485,363.34
Pennsylvania.....	2,453	1,635	433,611,436.19	77,419,471.79	351,203,370.13	50,972,087.46
Rhode Island.....	49	36	7,417,508.43	880,298.26	6,523,898.31	1,729,558.99
South Carolina.....	301	194	40,725,687.17	6,602,415.31	33,033,907.55	3,228,580.24
South Dakota.....	476	323	19,108,798.58	4,241,619.56	14,856,006.02	1,490,637.67
Tennessee.....	861	550	138,316,586.23	23,791,745.89	113,591,668.70	22,051,152.02
Texas.....	1,672	1,196	178,342,858.67	22,182,863.98	125,816,851.95	36,814,214.08
Utah.....	253	160	23,977,864.94	4,618,779.60	18,980,903.15	1,556,865.85
Vermont.....	163	107	29,044,696.63	2,367,300.55	26,636,916.36	15,371,714.89
Virginia.....	588	414	71,480,823.54	9,607,819.97	53,526,749.36	18,670,138.51
Washington.....	2,214 ³²	1,417	108,349,970.42	35,287,444.16	68,385,654.11	16,276,592.90
West Virginia.....	540	336	49,281,390.77	6,768,712.09	42,141,014.28	2,919,460.68
Wisconsin.....	1,525	1,125	131,532,416.13	20,736,203.07	109,972,764.46	21,993,645.15
Wyoming.....	129	68	6,838,073.84	1,058,966.10	5,668,559.87	818,665.45
Alaska.....	30	20	3,366,600.00	477,813.04	2,677,500.00	1,410,000.00
Hawaii.....	5	4	1,444,935.00	214,103.00	1,230,832.00	-----
Puerto Rico.....	43	36	8,653,000.00	2,818,939.78	5,444,560.22	873,547.68
Virgin Islands.....	3	1	251,000.00	126,000.00	125,000.00	119,000.00
Total.....	40,191	26,247	6,727,697,444.56	1,216,412,434.90	5,228,638,108.64	927,199,148.96

See footnotes at end of report.

REPORT OF THE RECONSTRUCTION FINANCE CORPORATION 23

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States^a—Continued

GRAND TOTAL—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 ^a
Loan to Export-Import Bank of Washington.....	1		\$25,000,000.00		\$25,000,000.00	
Subscriptions for preferred stock of: Export-Import Bank of Washington.....	5	1	174,000,000.00		174,000,000.00	\$174,000,000.00
Second Export-Import Bank of Washington, D. C.....	1	1	2,500,000.00		2,500,000.00	
Purchase of stock of: Federal home loan banks.....	1	1	^b 124,741,000.00		^b 124,741,000.00	^b 124,741,000.00
Loans to The RFC Mortgage Company.....	20	1	163,368,261.03		155,009,212.69	47,735,459.61
Loans to Federal National Mortgage Association.....	5	1	138,834,237.65		129,964,329.51	91,130,091.86
Subscriptions for stock of: The RFC Mortgage Company.....	3	1	25,000,000.00		25,000,000.00	25,000,000.00
Federal National Mortgage Association.....	1	1	11,000,000.00		11,000,000.00	11,000,000.00
Loans to Commodity Credit Corporation.....	28	1	1,604,712,664.99	\$836,995,702.78	767,716,962.21	
Loans to Federal land banks.....	^c 57	12	^d 399,636,000.00	12,400,000.00	^d 387,236,000.00	
Loans to Federal intermediate credit banks.....	8	8	9,250,000.00		9,250,000.00	
Loans to regional agricultural credit corporations.....	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72	
Loans to Secretary of Agriculture to acquire cotton.....	2	1	23,500,000.00	20,200,000.00	3,300,000.00	
Authorizations for financing exports of agricultural surpluses.....	10	6	^e 98,445,245.68	46,146,368.56	47,300,825.57	46,895.99
Loans to railroads (including receivers and trustees).....	^f 223	90	924,510,086.95	112,504,911.79	810,325,175.16	469,634,011.01
Loans to, and purchases of capital stock of, corporations created by the Reconstruction Finance Corporation to aid in national defense.....	35	4	1,175,050,000.00		319,392,378.45	282,224,528.86
Grand total.....	41,934,26,388		11,806,085,393.34	2,250,256,229.79	^g 8,393,617,632.95	^h 2,152,711,136.33

See footnotes at end of report.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States²⁷—Continued

BANKS AND TRUST COMPANIES

TOTAL, LOANS TO BANKS AND TRUST COMPANIES

(Loans to open banks and trust companies, and loans to aid in the reorganization or liquidation of closed banks and trust companies)

State	Number of authorizations	Number of banks and trust companies	Less: Duplications ²⁸	Net number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 ²¹
Alabama.....	316	159	21	138	\$13,995,042.74	\$3,894,041.75	\$10,101,000.99	\$159,255.57
Arizona.....	39	20	4	16	2,061,300.00	187,048.27	1,874,251.73	-----
Arkansas.....	315	171	13	158	27,808,040.66	5,836,712.70	21,971,327.96	474,560.54
California.....	429	181	19	162	128,652,870.24	8,773,571.08	119,879,299.16	9,994.78
Colorado.....	132	81	6	75	5,528,043.50	1,147,426.81	4,380,616.69	1,696.89
Connecticut.....	80	34	4	30	19,998,217.73	2,569,703.55	17,428,514.18	322,631.63
Delaware.....	8	3	-----	3	257,000.00	8,000.00	249,000.00	-----
District of Columbia.....	104	39	14	25	31,225,001.41	3,022,536.01	28,202,465.40	232,000.00
Florida.....	151	120	10	110	8,959,397.83	3,938,182.78	5,021,215.05	132,101.65
Georgia.....	287	162	16	146	13,154,675.00	2,866,075.38	10,288,599.62	417,092.45
Idaho.....	100	54	4	50	6,059,856.72	801,733.85	5,258,122.87	-----
Illinois.....	1,270	721	109	612	220,935,186.24	34,893,155.94	186,083,630.30	43,173,285.55
Indiana.....	509	309	32	277	48,179,374.00	9,788,418.87	38,410,955.13	82,369.23
Iowa.....	880	544	41	503	63,025,337.33	8,550,461.07	54,474,906.26	10,871.41
Kansas.....	300	196	28	188	8,907,029.24	1,911,083.44	6,977,945.80	36,267.30
Kentucky.....	380	194	15	179	20,780,857.60	3,451,468.31	17,329,389.29	35,437.03
Louisiana.....	376	158	26	132	124,585,168.68	34,682,529.11	89,853,901.15	14,141,936.90
Maine.....	117	42	9	33	61,827,134.02	7,880,254.21	53,946,879.81	65.81
Maryland.....	158	92	15	77	66,294,405.96	9,178,745.12	57,115,660.84	651,576.46
Massachusetts.....	144	68	6	62	68,401,848.32	8,717,853.35	59,683,994.97	2,337,784.78
Michigan.....	968	504	118	386	430,986,785.43	97,987,420.51	376,397,437.45	27,311,427.66
Minnesota.....	559	321	32	289	13,889,526.26	3,555,682.54	10,333,943.72	18,866.32
Mississippi.....	257	144	15	129	18,463,259.36	2,615,628.19	15,847,631.17	89,515.81
Missouri.....	625	368	53	315	62,981,502.84	22,128,918.27	40,852,584.57	1,191,167.66
Montana.....	99	57	5	52	3,120,987.51	405,874.04	2,715,113.47	-----
Nebraska.....	462	245	49	196	8,095,800.43	1,516,286.03	6,579,514.40	144,900.45
Nevada.....	37	15	4	11	8,242,232.49	846,599.74	7,395,632.75	44,024.33
New Hampshire.....	18	13	-----	13	1,794,000.00	356,139.92	1,437,860.08	-----
New Jersey.....	387	171	20	151	89,897,892.30	16,026,352.78	73,871,539.52	2,748,013.56
New Mexico.....	31	20	3	17	2,032,773.54	617,776.26	1,414,997.28	1,000.00

New York.....	429	223	29	194	121,379,215.93	21,092,322.70	100,156,893.23	6,468,367.97
North Carolina.....	247	133	13	120	39,322,626.47	10,300,829.87	29,021,796.60	25,098.40
North Dakota.....	186	113	4	109	8,212,878.73	1,079,678.70	7,133,200.03	289,003.12
Ohio.....	531	302	33	269	392,651,182.37	95,252,471.99	288,261,176.64	
Oklahoma.....	312	147	14	133	5,145,324.53	1,527,452.81	3,617,871.72	9,647.05
Oregon.....	229	94	13	81	10,156,801.13	1,856,700.93	8,300,100.20	3,675.02
Pennsylvania.....	1,125	600	70	530	219,337,659.65	52,426,012.41	166,867,147.24	1,073,870.17
Rhode Island.....	7	2		2	1,911,855.76	260,160.26	1,651,695.50	120,791.44
South Carolina.....	119	61	7	54	23,771,946.13	2,917,790.92	20,854,155.21	753,753.77
South Dakota.....	277	165	18	147	5,458,591.56	1,184,120.76	4,274,470.80	164,435.38
Tennessee.....	433	219	21	198	73,117,431.50	6,456,646.67	66,660,784.83	1,422,906.91
Texas.....	530	277	19	258	37,479,766.21	5,416,436.39	32,063,329.82	3,623,522.27
Utah.....	95	58	2	56	9,336,387.52	2,482,932.46	6,853,455.06	
Vermont.....	86	37		37	11,314,096.63	2,218,289.77	9,095,806.86	
Virginia.....	235	125	8	117	20,350,808.67	3,380,989.68	16,969,818.99	43,649.70
Washington.....	391	166	18	148	42,679,179.91	13,010,620.41	29,668,559.50	855,576.66
West Virginia.....	300	155	17	138	25,089,355.84	3,685,000.57	21,404,355.27	198,549.81
Wisconsin.....	735	507	58	449	43,097,711.89	11,688,326.50	31,409,385.39	8,266.96
Wyoming.....	41	18	1	17	1,486,574.42	290,041.53	1,196,532.89	
Alaska.....	2	2		2	100,000.00		100,000.00	
Hawaii.....	2	2		2	850,000.00	14,103.00	835,897.00	
Puerto Rico.....	7	5		5	2,703,000.00	1,857,694.25	845,305.75	
Total.....	15,852	8,617	1,036	7,581	2,725,140,972.23	536,534,202.46	2,172,619,670.14	108,828,968.71

See footnotes at end of report.

26 REPORT OF THE RECONSTRUCTION FINANCE CORPORATION

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States²⁷—Continued

BANKS AND TRUST COMPANIES—Continued

LOANS TO OPEN BANKS AND TRUST COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 ²⁸
Alabama.....	246	105	\$7,713,930.28	\$808,371.66	\$6,905,558.62	\$123,149.69
Arizona.....	24	12	1,596,800.00	2,250.00	1,594,550.00	-----
Arkansas.....	232	130	16,742,188.05	1,783,123.16	14,959,064.89	125,726.78
California.....	334	144	111,337,704.09	5,625,444.09	105,712,260.00	-----
Colorado.....	81	58	3,598,593.30	705,455.48	2,883,137.82	1,696.89
Connecticut.....	74	30	16,667,217.73	1,894,469.07	14,772,748.66	322,631.63
Delaware.....	3	3	257,000.00	8,000.00	249,000.00	-----
District of Columbia.....	61	24	14,560,660.06	485,587.62	14,075,072.44	-----
Florida.....	59	42	2,136,025.56	193,370.48	1,942,655.08	18,260.13
Georgia.....	210	105	7,931,679.52	595,206.96	7,336,472.56	333,336.47
Idaho.....	81	45	2,431,456.72	437,527.12	1,993,929.60	-----
Illinois.....	661	393	153,193,291.21	14,636,023.62	138,557,267.59	42,259,473.24
Indiana.....	271	185	20,560,071.28	2,474,790.69	18,085,280.59	-----
Iowa.....	654	433	44,193,665.13	5,107,729.05	39,085,936.08	6,225.76
Kansas.....	185	121	5,210,329.24	716,796.00	4,475,533.24	33,450.41
Kentucky.....	284	151	10,592,496.37	572,921.92	10,019,574.45	-----
Louisiana.....	321	128	72,553,601.47	22,286,785.28	50,266,816.19	944,270.47
Maine.....	60	23	18,145,157.52	3,706,203.05	14,438,954.47	65.81
Maryland.....	115	68	52,526,345.68	6,848,983.31	45,677,362.37	-----
Massachusetts.....	75	38	32,683,000.00	3,633,742.81	29,049,257.19	-----
Michigan.....	504	302	109,457,862.07	28,811,892.34	80,645,969.73	4,967,174.90
Minnesota.....	419	239	8,120,679.13	613,422.82	7,507,256.31	-----
Mississippi.....	211	114	10,942,299.42	1,059,626.24	9,882,673.18	29,881.98
Missouri.....	427	262	46,366,775.47	17,743,212.73	27,623,562.74	1,034,299.72
Montana.....	85	48	1,981,787.51	175,253.27	1,806,534.24	-----
Nebraska.....	321	144	4,044,695.16	323,838.83	3,720,856.33	61,838.89
Nevada.....	25	9	5,037,667.92	114,000.75	4,923,667.17	-----
New Hampshire.....	17	12	1,294,000.00	316,542.23	977,457.77	-----
New Jersey.....	266	128	56,934,402.39	4,117,430.04	52,816,972.35	720,671.65
New Mexico.....	24	13	1,154,300.00	478,622.64	675,677.36	1,000.00
New York.....	226	131	59,145,679.10	6,414,638.49	52,731,040.61	5,322,410.75
North Carolina.....	166	88	24,105,974.99	3,861,672.92	20,244,302.07	25,098.40
North Dakota.....	110	77	5,571,534.75	147,682.90	5,423,851.85	36,847.35
Ohio.....	278	181	123,632,925.80	24,063,555.67	99,569,370.13	-----
Oklahoma.....	232	93	2,114,103.38	96,584.08	2,017,519.30	-----
Oregon.....	192	76	6,185,080.88	1,166,010.54	5,019,070.34	3,675.02
Pennsylvania.....	614	334	86,675,095.03	4,998,934.00	81,676,160.94	71,945.75
Rhode Island.....	2	1	500,000.00	4,375.00	495,625.00	-----
South Carolina.....	62	33	13,859,502.83	994,271.84	12,865,230.99	-----
South Dakota.....	166	101	2,913,859.00	82,903.41	2,830,955.59	61,277.73
Tennessee.....	355	177	64,863,412.18	4,859,433.25	50,003,978.93	1,358,897.99
Texas.....	415	221	24,579,724.80	3,601,352.65	20,978,372.15	1,080,261.34
Utah.....	67	40	4,648,112.00	58,830.31	4,589,281.69	-----
Vermont.....	73	31	9,964,296.63	1,933,489.06	8,030,807.57	-----
Virginia.....	198	106	12,830,608.67	2,056,771.47	10,773,837.20	34,565.79
Washington.....	316	133	19,584,293.90	9,673,913.91	9,910,379.99	-----
West Virginia.....	175	93	11,842,215.68	348,239.92	11,493,975.76	198,549.81
Wisconsin.....	569	395	29,363,964.76	5,423,020.26	23,940,964.50	2,594.33
Wyoming.....	32	13	1,301,074.42	104,641.63	1,196,432.89	-----
Alaska.....	2	2	100,000.00	-----	100,000.00	-----
Hawaii.....	2	2	850,000.00	14,103.00	835,897.00	-----
Puerto Rico.....	5	3	1,218,000.00	372,694.25	845,305.75	-----
Total.....	10,587	5,840	1,334,805,161.08	196,553,541.81	1,138,233,619.27	59,179,278.06

See footnotes at end of report.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States²⁷—Continued

BANKS AND TRUST COMPANIES—Continued

LOANS TO AID IN THE REORGANIZATION OR LIQUIDATION OF CLOSED BANKS AND TRUST COMPANIES²⁸

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 ²¹
Alabama	70	54	\$6,281,112.46	\$3,085,670.09	\$3,195,442.37	\$36,105.88
Arizona	15	8	464,500.00	184,798.27	279,701.73	
Arkansas	83	41	11,065,852.61	4,053,589.54	7,012,263.07	348,833.76
California	95	37	17,315,186.15	3,148,126.99	14,167,039.16	9,994.78
Colorado	51	23	1,939,450.20	441,971.33	1,497,478.87	
Connecticut	6	4	3,331,000.00	675,234.48	2,655,765.52	
District of Columbia	43	15	16,664,341.35	2,536,948.39	14,127,392.96	232,000.00
Florida	92	78	6,823,372.27	3,744,812.30	3,078,559.97	113,841.52
Georgia	77	57	5,222,995.48	2,270,868.42	2,952,127.06	83,755.98
Idaho	19	9	3,628,400.00	364,206.73	3,264,193.27	
Illinois	609	328	67,789,895.03	20,257,132.32	47,526,362.71	913,812.62
Indiana	238	124	27,619,302.72	7,293,628.18	20,325,674.54	82,369.23
Iowa	226	111	18,831,702.20	3,442,732.02	15,388,970.18	4,645.65
Kansas	115	75	3,696,700.00	1,194,287.44	2,502,412.56	2,816.89
Kentucky	96	43	10,188,361.23	2,878,546.39	7,309,814.84	35,437.03
Louisiana	55	30	52,031,567.21	12,395,743.83	39,587,064.96	13,197,666.43
Maine	57	19	43,681,976.50	4,174,051.16	39,507,925.34	
Maryland	43	24	13,788,060.28	2,329,761.81	11,438,298.47	651,576.46
Massachusetts	69	30	35,718,848.32	5,084,110.54	30,634,737.78	2,337,784.78
Michigan	464	202	371,528,923.36	69,175,528.17	295,751,467.72	22,344,252.76
Minnesota	140	82	5,768,847.13	2,942,159.72	2,826,687.41	18,866.32
Mississippi	46	30	7,520,959.94	1,556,001.95	5,964,957.99	59,633.83
Missouri	198	106	17,614,727.37	4,385,705.54	13,229,021.83	156,867.94
Montana	14	9	1,139,200.00	230,620.77	908,579.23	
Nebraska	141	101	4,051,105.27	1,192,447.20	2,858,658.07	83,061.56
Nevada	12	6	3,204,564.57	732,598.99	2,471,965.58	44,024.33
New Hampshire	1	1	500,000.00	39,597.69	460,402.31	
New Jersey	121	43	32,963,489.91	11,908,922.74	21,054,567.17	2,027,341.91
New Mexico	7	7	878,473.54	139,153.62	739,319.92	
New York	203	92	62,233,536.83	14,677,784.21	47,425,752.62	1,145,957.22
North Carolina	81	45	15,216,651.48	6,439,156.95	8,777,494.53	
North Dakota	76	36	2,641,343.98	931,995.80	1,709,348.18	252,155.77
Ohio	253	121	269,018,256.57	71,188,916.32	188,691,806.51	
Oklahoma	80	54	3,031,221.15	1,430,868.73	1,600,352.42	9,647.05
Oregon	37	18	3,971,720.25	690,690.39	3,281,029.86	
Pennsylvania	511	266	132,662,564.62	47,427,078.32	85,190,986.30	1,001,924.42
Rhode Island	5	1	1,411,855.76	255,785.26	1,156,070.50	120,791.44
South Carolina	57	28	9,912,443.30	1,923,519.08	7,988,924.22	753,753.77
South Dakota	111	64	2,544,732.56	1,101,217.35	1,443,515.21	103,157.65
Tennessee	78	42	18,254,019.32	1,597,213.42	16,656,805.90	64,008.92
Texas	115	56	12,900,041.41	1,815,083.74	11,084,957.67	2,543,280.93
Utah	28	18	4,688,275.52	2,424,102.15	2,264,173.37	
Vermont	13	6	1,349,800.00	284,800.71	1,064,999.29	
Virginia	37	19	7,520,200.00	1,324,218.21	6,195,981.79	9,083.91
Washington	75	33	23,094,886.01	3,336,706.50	19,758,179.51	855,576.66
West Virginia	125	62	13,247,140.16	3,336,760.65	9,910,379.51	
Wisconsin	166	112	13,733,727.13	6,265,306.24	7,468,420.89	5,672.63
Wyoming	9	5	185,500.00	185,500.00		
Puerto Rico	2	2	1,485,000.00	1,485,000.00		
Total	5,265	2,777	1,390,335,811.15	339,980,660.65	1,034,386,050.87	49,649,680.03

See footnotes at end of report.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States ²¹—Continued

BANKS AND TRUST COMPANIES—Continued

TOTAL—LOANS ON AND SUBSCRIPTIONS FOR PREFERRED STOCK, AND PURCHASES OF CAPITAL NOTES OR DEBENTURES, OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of banks and trust companies	Less: Duplications ²⁰	Net number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 ²¹
Alabama	98	35	7	78	\$16,493,200.00	\$289,625.00	\$16,203,575.00	\$6,776,190.00
Arizona	6	6	—	6	2,455,000.00	25,000.00	2,430,000.00	700,000.00
Arkansas	139	133	6	127	5,365,500.00	946,500.00	4,419,000.00	1,729,389.56
California	154	142	4	138	108,423,070.00	12,393,845.00	96,029,225.00	57,119,572.15
Colorado	63	59	—	59	5,040,000.00	146,500.00	4,893,500.00	1,471,200.00
Connecticut	87	43	1	42	8,609,800.00	1,417,674.00	7,192,126.00	4,816,035.00
Delaware	15	14	—	14	2,680,000.00	2,112,700.00	567,300.00	190,800.00
District of Columbia	9	8	—	8	5,200,000.00	2,300,000.00	2,900,000.00	1,106,200.00
Florida	65	53	7	46	2,332,200.00	131,000.00	2,201,200.00	604,818.12
Georgia	101	96	1	95	5,897,500.00	1,062,000.00	4,835,500.00	2,205,725.00
Idaho	35	29	1	28	2,335,000.00	205,000.00	2,130,000.00	966,850.00
Illinois	268	257	2	255	95,231,000.00	3,109,885.83	92,096,114.17	6,859,975.00
Indiana	347	308	—	308	18,839,250.00	1,873,000.00	16,966,250.00	8,209,000.00
Iowa	158	154	1	153	12,665,000.00	2,402,000.00	10,263,000.00	2,552,135.00
Kansas	232	221	—	221	6,049,250.00	776,500.00	5,272,750.00	2,394,822.44
Kentucky	145	136	—	136	11,382,500.00	2,302,650.00	9,079,850.00	5,059,662.50
Louisiana	205	201	81	120	16,607,060.00	1,060,000.00	15,547,060.00	4,738,575.00
Maine	46	45	4	41	11,173,000.00	2,047,500.00	9,125,500.00	4,756,649.70
Maryland	80	71	3	68	11,808,130.00	2,459,960.00	9,348,170.00	5,935,727.55
Massachusetts	94	76	—	76	20,031,000.00	3,356,800.00	16,674,200.00	6,062,340.00
Michigan	226	206	2	206	43,965,100.00	3,239,839.00	40,725,261.00	22,430,942.98
Minnesota	319	290	8	282	18,386,125.00	1,717,600.00	17,668,525.00	3,356,200.67
Mississippi	280	268	129	159	16,719,150.00	1,055,000.00	14,663,150.00	5,898,447.50
Missouri	254	254	1	253	25,928,300.00	4,883,375.00	21,034,925.00	5,155,894.29
Montana	81	80	19	61	4,219,000.00	183,500.00	4,030,500.00	479,300.00
Nebraska	795	211	50	161	9,583,300.00	970,250.00	8,623,050.00	1,337,041.97
Nevada	4	4	—	4	205,000.00	—	205,000.00	12,500.00
New Hampshire	16	16	—	16	1,398,000.00	611,365.00	786,635.00	247,135.00
New Jersey	362	278	30	248	106,101,800.00	9,540,283.93	96,561,516.07	78,563,426.16
New Mexico	25	22	—	22	1,077,500.00	362,500.00	715,000.00	437,500.00
New York	727	629	97	532	413,143,700.00	75,631,915.84	337,506,784.16	65,450,137.52
North Carolina	148	142	1	141	8,182,500.00	694,000.00	7,488,500.00	3,410,900.00
North Dakota	158	143	2	141	4,534,500.00	490,000.00	4,044,500.00	1,467,927.20

Ohio.....	462	439	4	435	101,065,764.00	7,133,527.00	93,432,237.00	41,009,071.00
Oklahoma.....	82	58	6	52	11,301,000.00	357,000.00	10,944,000.00	1,179,300.97
Oregon.....	61	56		56	2,300,000.00	350,000.00	1,950,000.00	421,600.00
Pennsylvania.....	453	387	11	376	56,306,850.00	10,276,753.50	46,010,096.50	32,161,512.07
Rhode Island.....	5	4		4	1,100,000.00	201,500.00	898,500.00	581,105.00
South Carolina.....	46	41		41	2,946,800.00	160,000.00	2,786,800.00	1,323,500.00
South Dakota.....	143	129	1	128	4,522,100.00	84,000.00	4,438,100.00	1,186,780.20
Tennessee.....	138	135	2	133	14,221,550.00	1,662,500.00	12,559,050.00	8,485,070.00
Texas.....	467	447	4	443	36,594,750.00	5,190,625.00	31,404,125.00	10,733,291.48
Utah.....	45	44		44	4,360,000.00	315,000.00	4,045,000.00	872,011.43
Vermont.....	62	60		60	17,295,000.00		17,295,000.00	15,245,215.00
Virginia.....	177	164	1	163	12,788,000.00	2,093,350.00	10,694,650.00	4,888,850.73
Washington.....	118	112		112	8,246,500.00	1,732,000.00	6,514,500.00	2,247,955.00
West Virginia.....	105	95		95	6,996,000.00	534,933.34	6,461,066.66	2,081,226.02
Wisconsin.....	529	458	4	454	38,313,500.00	4,727,900.00	33,585,600.00	19,412,239.17
Wyoming.....	31	27	2	25	1,687,500.00	320,000.00	1,367,500.00	566,950.00
Alaska.....	1	1		1	37,500.00		37,500.00	
Puerto Rico.....	4	4	1	3	1,500,000.00	250,000.00	1,250,000.00	240,000.00
Virgin Islands.....	3	1		1	251,000.00	126,000.00	125,000.00	119,000.00
Grand total ¹⁴	8,711	7,364	493	6,871	1,342,904,189.00	174,322,857.44	1,167,906,331.56	455,198,298.40

See footnotes at end of report.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States ²⁷—Continued

BANKS AND TRUST COMPANIES—Continued						
LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES						
[Under the act approved Mar. 9, 1933, as amended]						
State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 ²¹
Alabama.....	19	9	\$3, 180, 600.00	\$32, 025.00	\$3, 148, 575.00	-----
Arizona.....	1	1	50, 000.00	-----	50, 000.00	-----
Arkansas.....	7	7	549, 500.00	-----	549, 500.00	\$47, 664.56
California.....	13	6	33, 071, 050.00	3, 062, 950.00	30, 008, 100.00	23, 941, 067.15
Connecticut.....	42	1	309, 800.00	160, 000.00	149, 800.00	-----
Florida.....	16	7	143, 800.00	1, 000.00	142, 800.00	9, 418.12
Georgia.....	2	1	25, 000.00	-----	25, 000.00	-----
Idaho.....	1	1	25, 000.00	-----	25, 000.00	-----
Illinois.....	1	1	12, 500.00	-----	12, 500.00	-----
Iowa.....	1	1	50, 000.00	-----	50, 000.00	-----
Kansas.....	2	2	28, 000.00	3, 000.00	25, 000.00	-----
Maine.....	4	4	573, 000.00	47, 500.00	525, 500.00	418, 099.70
Maryland.....	5	1	30, 630.00	-----	30, 630.00	-----
Massachusetts.....	12	3	506, 000.00	-----	506, 000.00	83, 800.00
Michigan.....	2	2	137, 500.00	5, 300.00	132, 200.00	-----
Minnesota.....	22	8	175, 625.00	1, 600.00	174, 025.00	2, 213.81
Mississippi.....	1	1	22, 650.00	-----	22, 650.00	-----
Missouri.....	1	1	1, 548, 000.00	1, 548, 000.00	-----	-----
Montana.....	1	1	10, 000.00	-----	10, 000.00	-----
Nebraska.....	689	106	2, 811, 700.00	248, 700.00	2, 563, 000.00	225, 041.97
New Jersey.....	73	20	4, 929, 050.00	1, 702, 100.00	3, 226, 950.00	324, 779.41
New York.....	89	43	2, 134, 650.00	227, 950.00	1, 906, 700.00	1, 001, 978.88
North Carolina.....	3	3	187, 500.00	12, 500.00	175, 000.00	-----
North Dakota.....	3	1	20, 000.00	-----	20, 000.00	-----
Ohio.....	2	1	2, 400.00	-----	2, 400.00	-----
Oklahoma.....	28	6	791, 000.00	264, 500.00	526, 500.00	10, 000.97
Pennsylvania.....	56	12	410, 550.00	27, 100.00	383, 450.00	120, 780.85
South Dakota.....	6	1	6, 100.00	-----	6, 100.00	1, 222.37
Tennessee.....	2	2	300, 000.00	-----	300, 000.00	65, 503.45
Texas.....	7	5	351, 420.76	300, 000.00	51, 420.76	1, 934.24
Virginia.....	4	1	20, 000.00	5, 000.00	15, 000.00	-----
West Virginia.....	1	1	200, 000.00	-----	200, 000.00	-----
Wisconsin.....	4	3	83, 000.00	-----	83, 000.00	-----
Wyoming.....	3	2	115, 000.00	-----	115, 000.00	-----
Total.....	1, 123	274	52, 811, 025.76	7, 649, 225.00	45, 161, 800.76	26, 253, 505.48

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 ²¹
Alabama.....	79	76	\$13, 312, 600.00	\$257, 600.00	\$13, 055, 000.00	\$6, 776, 190.00
Arizona.....	4	4	1, 565, 000.00	25, 000.00	1, 540, 000.00	700, 000.00
Arkansas.....	132	126	4, 816, 000.00	946, 500.00	3, 869, 500.00	1, 681, 725.00
California.....	140	135	70, 352, 020.00	9, 330, 985.00	61, 021, 125.00	32, 178, 505.00
Colorado.....	63	59	5, 040, 000.00	146, 500.00	4, 893, 500.00	1, 471, 200.00
Connecticut.....	45	42	8, 300, 000.00	1, 287, 674.00	7, 042, 326.00	4, 816, 035.00
Delaware.....	5	5	165, 000.00	27, 700.00	137, 300.00	119, 300.00
District of Columbia.....	4	3	3, 400, 000.00	2, 300, 000.00	1, 100, 000.00	631, 200.00
Florida.....	49	46	2, 188, 400.00	130, 000.00	2, 058, 400.00	595, 400.00
Georgia.....	21	20	2, 522, 500.00	825, 000.00	1, 697, 500.00	736, 500.00
Idaho.....	34	28	2, 310, 000.00	205, 000.00	2, 105, 000.00	966, 850.00
Illinois.....	156	150	85, 861, 000.00	1, 348, 385.83	84, 512, 614.17	4, 519, 200.00
Indiana.....	62	61	7, 847, 500.00	659, 000.00	7, 188, 500.00	2, 500, 980.00
Iowa.....	157	153	12, 615, 000.00	2, 402, 000.00	10, 213, 000.00	2, 552, 135.00
Kansas.....	220	219	6, 021, 250.00	773, 500.00	5, 247, 750.00	2, 394, 822.44
Kentucky.....	145	136	11, 382, 500.00	2, 302, 650.00	9, 079, 850.00	3, 059, 662.50
Louisiana.....	103	101	10, 871, 000.00	425, 000.00	10, 446, 000.00	4, 728, 575.00
Maine.....	30	29	8, 160, 000.00	1, 000, 000.00	7, 160, 000.00	3, 128, 800.00
Maryland.....	20	16	4, 650, 000.00	1, 682, 460.00	2, 967, 540.00	1, 819, 788.00
Massachusetts.....	82	73	19, 525, 000.00	3, 356, 800.00	16, 168, 200.00	5, 978, 540.00

See footnotes at end of report.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States ¹—Continued

BANKS AND TRUST COMPANIES—Continued						
SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued						
[Under the act approved Mar. 9, 1933, as amended]						
State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 ²
Michigan	223	205	\$43,127,600.00	\$3,234,539.00	\$39,893,061.00	\$22,430,942.98
Minnesota	112	106	14,106,500.00	413,000.00	13,693,500.00	2,096,321.37
Mississippi	154	152	9,315,000.00	495,000.00	8,820,000.00	5,818,447.50
Missouri	103	93	11,033,800.00	902,875.00	10,130,925.00	2,721,700.00
Montana	55	54	3,617,000.00	173,500.00	3,443,500.00	391,300.00
Nebraska	53	53	6,022,500.00	672,550.00	5,349,950.00	738,900.00
Nevada	4	4	205,000.00	-----	205,000.00	12,500.00
New Hampshire	16	16	1,398,000.00	611,365.00	786,635.00	247,135.00
New Jersey	286	247	99,822,750.00	7,088,183.93	92,734,566.07	77,638,646.75
New Mexico	25	22	1,077,500.00	862,500.00	715,000.00	437,500.00
New York	336	314	173,419,850.00	8,768,965.84	164,525,884.16	49,349,769.64
North Carolina	145	139	7,995,000.00	681,580.00	7,313,500.00	3,410,900.00
North Dakota	36	35	2,470,500.00	40,000.00	2,430,500.00	303,900.00
Ohio	101	92	38,794,384.00	1,686,027.00	36,608,357.00	16,519,462.00
Oklahoma	54	52	10,510,000.00	92,500.00	10,417,500.00	1,169,300.00
Oregon	21	21	915,000.00	25,000.00	890,000.00	114,400.00
Pennsylvania	397	375	55,896,300.00	10,249,653.50	45,626,646.50	32,040,731.22
Rhode Island	5	4	1,100,000.00	201,500.00	898,500.00	581,105.00
South Carolina	14	11	1,660,000.00	90,000.00	1,570,000.00	964,900.00
South Dakota	36	34	2,973,000.00	25,000.00	2,948,000.00	472,250.00
Tennessee	136	133	13,921,550.00	1,662,500.00	12,259,050.00	8,419,506.55
Texas	172	162	26,740,329.24	3,140,125.00	23,600,204.24	8,269,500.21
Utah	10	10	1,590,000.00	265,000.00	1,325,000.00	238,311.43
Vermont	42	42	7,770,000.00	-----	7,770,000.00	5,915,215.00
Virginia	173	163	12,768,000.00	2,088,350.00	10,679,650.00	4,888,850.75
Washington	35	30	4,620,000.00	1,430,000.00	3,090,000.00	1,647,625.00
West Virginia	38	37	3,365,000.00	119,933.34	3,245,066.66	397,788.00
Wisconsin	69	62	16,996,000.00	1,445,400.00	15,550,600.00	9,363,350.00
Wyoming	28	25	1,572,500.00	320,000.00	1,252,500.00	566,950.00
Alaska	1	1	37,500.00	-----	37,500.00	-----
Puerto Rico	1	1	250,000.00	250,000.00	-----	-----
Virgin Islands	3	1	251,000.00	126,000.00	125,000.00	119,000.00
Total ³	4,445	4,178	856,146,313.24	76,062,632.44	779,433,680.80	340,621,956.34

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 ²
Arizona	1	1	\$840,000.00	-----	\$840,000.00	-----
California	1	1	5,000,000.00	-----	5,000,000.00	\$1,000,000.00
Delaware	10	9	2,515,000.00	\$2,085,000.00	430,000.00	71,500.00
District of Columbia	5	5	1,800,000.00	-----	1,800,000.00	475,000.00
Georgia	78	76	3,350,000.00	237,000.00	3,113,000.00	1,469,225.00
Illinois	111	106	9,357,500.00	1,761,500.00	7,571,000.00	2,340,775.00
Indiana	285	247	10,991,750.00	1,214,000.00	9,777,750.00	5,708,020.00
Louisiana	102	100	5,736,000.00	635,000.00	5,101,000.00	10,000.00
Maine	12	12	2,440,000.00	1,000,000.00	1,440,000.00	1,209,750.00
Maryland	55	54	7,127,500.00	777,500.00	6,350,000.00	4,115,959.55
Michigan	1	1	700,000.00	-----	700,000.00	-----
Minnesota	185	176	4,104,000.00	303,000.00	3,801,000.00	1,267,665.49
Mississippi	135	135	6,380,500.00	560,000.00	5,820,500.00	20,000.00
Missouri	180	160	13,346,500.00	2,442,500.00	10,904,000.00	2,434,194.29
Montana	25	25	592,000.00	10,000.00	582,000.00	88,000.00
Nebraska	53	52	759,100.00	49,000.00	710,100.00	373,700.00
New Jersey	3	2	1,350,000.00	750,000.00	600,000.00	600,000.00
New York	302	272	237,589,200.00	66,635,000.00	170,954,200.00	15,098,389.00
North Dakota	116	107	2,044,000.00	450,000.00	1,594,000.00	1,164,027.20
Ohio	359	346	62,269,000.00	5,447,500.00	56,821,500.00	24,489,609.00

See footnotes at end of report.

32 REPORT OF THE RECONSTRUCTION FINANCE CORPORATION

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States ²⁷—Continued

BANKS AND TRUST COMPANIES—Continued

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES—Continued

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 ⁴¹
Oregon-----	40	35	\$1,385,000.00	\$325,000.00	\$1,060,000.00	\$307,200.00
South Carolina-----	32	30	1,286,800.00	70,000.00	1,216,800.00	358,600.00
South Dakota-----	101	94	1,543,000.00	59,000.00	1,484,000.00	713,307.83
Texas-----	288	280	9,503,000.00	1,750,500.00	7,752,500.00	2,461,857.03
Utah-----	35	34	2,770,000.00	50,000.00	2,720,000.00	633,700.00
Vermont-----	20	18	9,525,000.00	-----	9,525,000.00	9,330,000.00
Washington-----	83	82	3,726,500.00	302,000.00	3,424,500.00	600,030.00
West Virginia-----	66	57	3,431,000.00	415,000.00	3,016,000.00	1,683,438.02
Wisconsin-----	456	393	21,234,500.00	3,282,500.00	17,952,000.00	10,058,889.17
Puerto Rico-----	3	3	1,250,000.00	-----	1,250,000.00	240,000.00
Total-----	3,143	2,912	433,946,850.00	90,611,000.00	343,310,850.00	88,322,836.58

EXPORT-IMPORT BANKS

Loan to Export-Import Bank of Washington, under the act of Jan. 31, 1935, as amended ²⁹	1	-----	\$25,000,000.00	-----	\$25,000,000.00	-----
Subscriptions for preferred stock, under the act of Mar. 9, 1933, as amended:						
Export-Import Bank of Washington ²⁹	5	1	174,000,000.00	-----	174,000,000.00	\$174,000,000.00
Second Export-Import Bank of Washington, D. C. ²⁹	1	1	2,500,000.00	-----	2,500,000.00	-----
Total-----	7	2	201,500,000.00	-----	201,500,000.00	174,000,000.00

FEDERAL HOME LOAN BANKS

Purchase of stock of Federal home loan banks, under the act of Mar. 9, 1933, as amended ²⁹	1	1	²⁸ \$124,741,000.00	-----	²⁸ \$124,741,000.00	²⁸ \$124,741,000.00
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See footnotes at end of report.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States ²⁷—Continued

BUILDING AND LOAN ASSOCIATIONS						
LOANS TO BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)						
[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]						
State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 ²⁸
Alabama.....	3	3	\$111,000.00	\$811.96	\$110,188.04	-----
Arkansas.....	45	28	2,795,378.25	137,014.84	2,658,363.41	-----
California.....	51	33	9,990,134.81	542,077.85	9,448,056.96	\$105,130.17
Colorado.....	1	1	110,000.00	3,263.06	106,736.94	-----
Connecticut.....	8	8	549,000.00	49,242.14	499,757.86	-----
Georgia.....	1	1	5,000.00	-----	5,000.00	-----
Illinois.....	73	70	3,988,989.09	302,971.46	3,686,017.63	2,639.00
Indiana.....	16	16	1,683,000.00	22,179.40	1,660,820.60	-----
Iowa.....	15	13	1,132,800.00	25,110.25	1,107,689.75	-----
Kansas.....	2	2	100,000.00	54,419.49	45,580.51	40,563.42
Kentucky.....	16	16	1,449,500.00	54,488.39	1,395,011.61	-----
Louisiana.....	33	26	3,273,860.03	90,860.77	3,182,999.26	117,320.19
Maryland.....	24	19	2,628,126.98	157,376.41	2,470,751.57	88,199.30
Michigan.....	24	16	2,091,287.87	221,494.69	1,869,793.18	-----
Minnesota.....	5	3	107,500.00	3,226.48	104,273.52	-----
Mississippi.....	4	4	103,500.00	7,502.78	95,997.22	-----
Missouri.....	1	1	250,000.00	2,230.27	247,769.73	-----
Montana.....	4	4	313,605.00	78,068.78	235,536.22	-----
Nevada.....	1	1	85,000.00	55,000.00	30,000.00	-----
New Jersey.....	374	324	47,746,693.02	6,941,769.80	33,874,623.22	3,370,446.58
New York.....	36	24	9,267,159.38	1,961,134.86	7,306,024.52	-----
North Carolina.....	85	68	3,580,018.39	75,868.94	3,504,149.45	-----
North Dakota.....	3	2	155,000.00	3,022.75	151,977.25	-----
Ohio.....	239	173	52,178,834.58	22,547,623.40	29,631,211.18	16,280.00
Pennsylvania.....	114	109	5,678,100.00	321,144.08	5,356,955.92	345,636.07
South Carolina.....	28	19	1,668,049.11	149,228.63	1,518,820.48	-----
South Dakota.....	7	5	261,077.02	15,011.55	246,065.47	-----
Tennessee.....	6	6	290,000.00	405.15	289,594.85	-----
Texas.....	24	20	1,718,150.00	105,416.04	1,612,733.96	-----
Utah.....	1	1	29,000.00	29,000.00	-----	-----
Virginia.....	13	9	975,662.35	25,050.90	950,611.45	-----
Washington.....	5	5	849,000.00	690,591.24	158,408.76	-----
West Virginia.....	17	16	1,626,000.00	15,681.12	1,610,318.88	-----
Wisconsin.....	90	75	9,248,000.00	468,211.79	8,784,788.21	106,609.06
Wyoming.....	6	2	887,833.71	90,222.88	790,137.12	153,684.51
Total.....	1,375	1,123	166,926,259.59	35,241,721.15	124,596,664.73	4,355,507.30

INSURANCE COMPANIES

LOANS TO INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 ²⁸
Alabama.....	6	3	\$339,050.00	\$41,300.00	\$297,750.00	-----
Arkansas.....	4	4	435,000.00	80,000.00	355,000.00	\$64,061.50
Colorado.....	1	1	50,000.00	-----	50,000.00	-----
District of Columbia.....	1	1	75,000.00	-----	75,000.00	-----
Florida.....	2	2	33,000.00	-----	33,000.00	-----
Illinois.....	27	14	6,028,500.00	96,042.28	5,932,457.72	42,973.98
Indiana.....	10	6	4,498,000.00	1,262,021.45	3,235,978.55	-----
Iowa.....	24	13	3,653,000.00	102,290.84	3,550,709.16	-----
Kansas.....	7	7	422,000.00	87,963.34	334,036.66	-----
Kentucky.....	1	1	1,000,000.00	1,000,000.00	-----	-----
Louisiana.....	2	2	1,270,000.00	21,943.75	1,248,056.25	191,294.02
Maryland.....	6	2	13,985,000.00	-----	13,985,000.00	-----
Michigan.....	16	10	4,816,913.76	609,394.50	4,207,519.26	-----
Minnesota.....	2	2	28,500.00	6,000.00	22,500.00	-----
Mississippi.....	3	1	112,000.00	-----	112,000.00	-----
Missouri.....	14	6	9,327,891.91	713,317.15	8,614,574.76	718,029.31
Nebraska.....	10	6	2,399,150.00	401,663.56	1,997,486.44	-----

See footnotes at end of report.

34 REPORT OF THE RECONSTRUCTION FINANCE CORPORATION

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States ²⁷—Continued

INSURANCE COMPANIES—Continued

LOANS TO INSURANCE COMPANIES—Continued

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 ²⁸
New Jersey.....	6	5	\$902,000.00	\$88,500.00	\$813,500.00	\$236,516.56
New York.....	17	9	28,483,600.00	1,086,357.04	27,397,242.96	240,129.93
North Carolina.....	7	5	1,932,500.00	112.50	1,932,387.50	-----
North Dakota.....	2	2	74,500.00	5,000.00	69,500.00	-----
Ohio.....	6	4	15,865,000.00	7,033,661.80	8,831,338.20	-----
Oklahoma.....	3	2	275,000.00	1,950.00	273,050.00	-----
Pennsylvania.....	6	5	1,816,228.47	744,325.47	1,071,900.00	-----
South Carolina.....	3	2	504,000.00	-----	504,000.00	-----
South Dakota.....	1	1	50,000.00	-----	50,000.00	-----
Tennessee.....	4	3	711,000.00	34,125.51	676,874.49	125,000.00
Texas.....	12	9	4,170,731.66	44,083.24	4,126,648.42	50,768.43
Virginia.....	1	1	386,196.62	10,104.37	375,092.25	-----
West Virginia.....	3	2	736,980.77	276,363.68	460,617.19	-----
Wisconsin.....	2	2	60,000.00	-----	60,000.00	-----
Total.....	209	133	104,439,750.19	13,746,540.38	90,693,209.81	1,668,773.73

LOANS ON, AND A SUBSCRIPTION FOR, PREFERRED STOCK OF INSURANCE COMPANIES

[Under the act approved June 10, 1933, as amended]

State	Number of authorizations	Number of insurance companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 ²⁸
Kansas ²⁷	1	1	\$100,000	-----	\$100,000	\$100,000.00
Maryland.....	3	2	21,600,000	-----	21,500,000	17,448,450.00
Michigan.....	2	1	4,125,000	-----	4,125,000	-----
Minnesota.....	1	1	100,000	-----	100,000	24,679.45
Missouri.....	2	1	250,000	-----	250,000	148,989.18
New Jersey.....	1	1	4,000,000	-----	4,000,000	2,400,000.00
New York.....	2	2	4,350,000	-----	4,350,000	1,850,000.00
North Carolina.....	1	1	50,000	-----	50,000	47,500.00
Total.....	13	10	34,475,000	-----	34,475,000	22,019,618.63

See footnotes at end of report.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States ²⁷—Continued

MORTGAGE LOAN COMPANIES

LOANS TO MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

[Excludes loans through mortgage loan companies to aid closed banks, and to aid business enterprises]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 ²⁸
Alabama.....	17	11	\$1,403,783.68	\$256,310.86	\$1,022,472.82	\$336,561.18
Arizona.....	1	1	100,000.00	100,000.00	-----	-----
Arkansas.....	3	3	1,038,000.00	229,671.83	808,328.17	16,830.67
California.....	9	7	67,360,000.00	1,242,065.79	66,117,934.21	-----
Colorado.....	6	6	1,195,000.00	14,481.20	1,180,518.80	-----
Connecticut.....	2	2	175,000.00	100.00	174,900.00	-----
District of Columbia.....	4	3	664,532.60	-----	664,532.60	102,221.40
Florida.....	7	3	826,032.99	95,719.61	730,313.38	198,727.61
Georgia.....	3	3	221,000.00	1,068.01	219,931.99	8,376.64
Idaho.....	1	1	14,000.00	-----	14,000.00	-----
Illinois.....	40	8	9,320,769.90	5,779,026.75	3,541,743.15	1,191.62
Iowa.....	1	1	2,710,550.00	2,710,550.00	-----	-----
Kansas.....	2	2	125,000.00	75,000.00	50,000.00	-----
Kentucky.....	2	1	92,500.00	42,500.00	50,000.00	-----
Louisiana.....	12	9	4,619,597.49	641,578.00	3,978,019.49	1,296,671.65
Maine.....	1	1	3,200,000.00	-----	3,200,000.00	977,149.86
Maryland.....	24	18	31,164,840.97	2,974,278.37	21,542,817.28	40.00
Massachusetts.....	8	4	1,432,600.00	194,285.00	1,238,215.00	120,233.38
Michigan.....	3	3	1,660,820.25	566,960.00	1,093,860.25	-----
Minnesota.....	2	2	3,020,000.00	-----	3,020,000.00	-----
Mississippi.....	2	1	617,477.67	3,200.00	514,277.67	-----
Missouri.....	8	7	8,369,854.20	1,013,474.69	7,211,090.73	1,961,691.28
Montana.....	1	1	156,370.00	202.39	156,167.61	-----
Nebraska.....	4	3	664,200.00	9,953.56	654,246.44	-----
New Jersey.....	27	20	13,491,688.99	1,044,134.18	12,447,554.81	1,331,384.98
New Mexico.....	1	1	30,000.00	-----	30,000.00	-----
New York.....	32	25	140,062,800.00	79,250,141.97	60,812,658.03	16,002,201.01
North Carolina.....	14	7	4,132,525.00	147,015.88	3,985,509.12	173,635.39
North Dakota.....	1	1	65,000.00	245.00	64,755.00	-----
Ohio.....	8	7	5,970,515.24	213,972.48	5,756,542.76	53,097.89
Oklahoma.....	6	5	4,435,000.00	58,431.22	4,376,568.78	161,698.05
Oregon.....	1	1	145,000.00	145,000.00	-----	-----
Pennsylvania.....	10	8	4,614,275.00	169,214.53	4,445,060.47	2,404,437.37
South Dakota.....	3	1	6,576,000.00	2,731,262.25	3,844,737.75	-----
Tennessee.....	11	5	7,807,765.53	548,225.35	7,259,540.18	1,804,447.50
Texas.....	46	26	16,988,589.05	2,287,869.78	14,700,719.27	550,836.30
Utah.....	1	1	210,000.00	-----	210,000.00	-----
Virginia.....	11	8	5,084,921.89	751,071.65	4,333,850.24	76,121.45
Washington.....	14	11	1,346,547.68	397,411.04	949,136.64	391,353.19
West Virginia.....	3	3	72,500.00	11,500.00	61,000.00	15,262.77
Wisconsin.....	4	2	4,826,762.92	180,785.61	4,645,977.31	8,500.00
Total.....	356	232	355,911,721.05	103,886,707.00	245,106,979.95	28,022,541.19
Loans to The RFC Mortgage Co. ²⁹	20	1	163,368,261.03	-----	155,009,212.69	47,735,459.66
Loans to Federal National Mortgage Association ³⁰	5	1	138,834,237.65	-----	129,964,329.51	91,130,061.86
Grand total.....	381	234	658,114,219.73	103,886,707.00	530,080,522.15	166,888,062.71

See footnotes at end of report.

36 REPORT OF THE RECONSTRUCTION FINANCE CORPORATION

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States ²⁷—Continued

MORTGAGE LOAN COMPANIES—Continued

SUBSCRIPTIONS FOR STOCK OF MORTGAGE LOAN COMPANIES

[Under sec. 5c of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 ²¹
Illinois.....	1	1	\$1,250,000.00	\$1,250,000.00	-----	-----
The RFC Mortgage Co. ²²	3	1	25,000,000.00	-----	\$25,000,000.00	\$25,000,000.00
Federal National Mortgage Association ²³	1	1	11,000,000.00	-----	11,000,000.00	11,000,000.00
Grand total.....	5	3	37,250,000.00	1,250,000.00	36,000,000.00	36,000,000.00

AGRICULTURAL FINANCING INSTITUTIONS, ETC.

LOANS TO JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama.....	1	1	\$575,000.00	-----	\$575,000.00	-----
Arkansas.....	3	1	590,000.00	\$104,811.41	485,188.59	\$101,580.25
California.....	4	1	3,485,000.00	342,472.72	3,142,527.28	-----
Colorado.....	5	1	2,494,772.68	360,466.44	2,134,306.24	-----
Georgia.....	2	1	205,000.00	-----	205,000.00	-----
Illinois.....	2	1	3,645,300.00	1,383,306.72	2,261,993.28	-----
Indiana.....	4	2	335,000.00	62,078.76	272,921.24	-----
Iowa.....	3	2	2,150,000.00	170,012.90	1,979,987.10	-----
Kentucky.....	1	1	330,000.00	330,000.00	-----	-----
Louisiana.....	3	1	432,500.00	5,869.38	426,630.62	198,494.00
Michigan.....	3	1	1,635,000.00	187,374.57	1,647,625.43	325,788.09
Minnesota.....	1	1	185,000.00	-----	185,000.00	-----
Nebraska.....	8	2	2,766,000.00	816,000.00	1,950,000.00	954,648.91
North Carolina.....	6	3	3,144,786.45	240,044.30	2,904,742.15	-----
Pennsylvania.....	2	1	401,000.00	19,148.24	381,851.76	-----
South Carolina.....	9	1	2,593,000.00	1,243,640.23	1,349,359.77	-----
Tennessee.....	3	2	190,000.00	100,000.00	90,000.00	-----
Texas.....	6	2	3,686,000.00	724,383.01	2,961,616.99	702,714.58
Utah.....	1	1	550,000.00	1,767.58	548,232.42	-----
West Virginia.....	3	1	1,800,000.00	635,102.67	1,164,897.33	-----
Total.....	70	27	31,393,359.13	6,726,478.93	24,666,880.20	2,283,225.83

LOANS TO AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Arizona.....	1	1	\$880,000.00	-----	\$880,000.00	-----
Arkansas.....	5	2	214,135.95	-----	214,135.95	-----
Colorado.....	4	2	71,455.31	\$11,500.00	59,955.31	-----
Florida.....	3	1	435,000.00	-----	435,000.00	-----
Idaho.....	7	1	63,889.60	5,167.00	58,722.60	-----
Iowa.....	2	1	480,000.00	25,000.00	455,000.00	-----
Louisiana.....	2	1	120,000.00	-----	120,000.00	-----
New York.....	2	1	397,251.46	164,660.72	232,590.74	-----
North Dakota.....	1	1	1,000.00	-----	1,000.00	-----
Oregon.....	15	1	116,790.30	-----	116,790.30	-----
South Carolina.....	1	1	58,500.00	58,500.00	-----	-----
Tennessee.....	2	2	124,250.00	124,250.00	-----	-----
Texas.....	2	1	95,491.08	6,239.95	89,251.13	-----
Washington.....	203	4	3,063,103.89	81,931.70	2,981,172.19	\$43,664.39
Total.....	250	20	6,120,867.59	477,249.37	5,643,618.22	43,664.39

See footnotes at end of report.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States *—Continued

AGRICULTURAL FINANCING INSTITUTIONS, ETC.—Continued

LOANS TO LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 *
Colorado.....	4	2	\$382,850.00	\$244,400.00	\$138,450.00	
Idaho.....	30	2	2,132,035.29	101,800.00	2,030,235.29	
Missouri.....	1	1	421,000.00	421,000.00		
Montana.....	38	3	2,142,250.00	145,900.00	1,996,350.00	
New Mexico.....	8	1	474,441.51	27,822.76	446,618.75	
Oregon.....	4	1	270,740.00	28,450.00	242,290.00	
Texas.....	4	3	2,468,425.03	25,980.00	2,442,445.03	
Utah.....	35	2	3,477,443.10	304,826.12	3,172,616.98	
Wyoming.....	29	4	2,342,142.95	161,123.19	2,181,019.76	
Total.....	153	19	14,111,327.88	1,461,372.07	12,649,955.81	

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

Alabama.....	1	1	\$150,000.00	\$150,000.00		
Arkansas.....	5	5	725,000.00	603,219.30	\$121,780.70	
California.....	21	16	5,063,750.00	2,469,560.87	2,594,189.13	
Colorado.....	1	1	500,000.00	374,950.00	125,050.00	
Delaware.....	2	1	100,000.00	99,100.00	900.00	
Florida.....	7	2	393,377.32		393,377.32	
Georgia.....	1	1	15,000.00		15,000.00	
Illinois.....	1	1	10,500.00	2,000.00	8,500.00	
Indiana.....	6	3	757,111.54	460,211.94	296,899.60	
Kentucky.....	12	4	5,561,511.97	3,127,589.16	2,433,922.81	\$57,075.00
Louisiana.....	11	10	50,495,000.00	50,452,250.00	42,750.00	
Maine.....	1	1	35,000.00	35,000.00		
Maryland.....	5	2	575,000.00	200,000.00	375,000.00	
Massachusetts.....	2	2	350,000.00	138,603.71	211,396.29	
Michigan.....	10	7	570,000.00	442,402.80	127,597.20	
Mississippi.....	2	2	60,750.00	60,750.00		
Missouri.....	5	5	104,000.00	8,000.00	96,000.00	21,550.00
Montana.....	1	1	2,500.00	615.00	1,885.00	
New Jersey.....	4	2	285,000.00	11,432.03	273,567.97	
New York.....	8	6	1,700,269.65	1,099,344.17	600,925.48	
North Carolina.....	4	1	120,000.00	20,035.21	99,964.79	
North Dakota.....	1	1	6,000.00	1,080.00	4,920.00	
Ohio.....	5	3	1,035,000.00	450,217.72	584,782.28	360,000.00
Oregon.....	4	2	350,000.00	195,820.71	154,179.29	
Pennsylvania.....	4	2	318,500.00	28,062.24	290,437.76	
Tennessee.....	8	3	12,610,723.25	4,308,825.84	8,301,897.41	
Texas.....	6	5	219,551.00	20,000.00	199,551.00	
Virginia.....	4	4	868,624.91	603,730.27	264,894.64	
Washington.....	6	5	333,030.00	145,724.80	187,305.20	
West Virginia.....	2	1	175,000.00	175,000.00		
Wisconsin.....	7	4	1,871,313.44	95,750.00	1,475,563.44	
Puerto Rico.....	2	1	1,000,000.00	637,745.53	362,254.47	
Total.....	189	105	86,061,513.08	66,417,021.30	19,644,491.78	458,625.00
Loans to Commodity Credit Corporation *	28	1	1,604,712,664.99	836,995,702.78	767,716,962.21	
Grand total, sec. 201 (d).....	187	106	1,690,774,178.07	903,412,724.08	787,361,453.99	458,625.00

See footnotes at end of report.

38 REPORT OF THE RECONSTRUCTION FINANCE CORPORATION

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States ²¹—Continued

AGRICULTURAL FINANCING INSTITUTIONS, ETC.—Continued OTHER AUTHORIZATIONS TO AGRICULTURAL FINANCING INSTITUTIONS, ETC.

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 ²¹
Under sec. 5 of the Reconstruction Finance Corporation Act, as amended:						
Loans to Federal and banks ²²	57	12	\$399,636,000.00	\$12,400,000.00	\$387,236,000.00	-----
Loans to Federal intermediate credit banks ²³	8	8	9,250,000.00	-----	9,250,000.00	-----
Loans to regional agricultural credit corporations ²⁴	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72	-----
Under the Agricultural Adjustment Act of 1933, as amended:						
Loans to Secretary of Agriculture to acquire cotton ²⁵	2	1	23,500,000.00	20,200,000.00	3,300,000.00	-----
Under sec. 201 (c) of the Emergency Relief and Construction Act of 1932, as amended: Authorizations for financing exports of agricultural surpluses ²⁶	10	6	\$98,445,245.68	46,146,368.56	47,300,825.57	\$46,895.99
Total, other authorizations to agricultural financing institutions, etc.	1,420	39	709,671,698.16	84,343,180.32	620,330,466.29	46,895.99

RAILROADS

AUTHORIZATIONS TO RAILROADS (INCLUDING RECEIVERS AND TRUSTEES)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Total ²⁷	223	90	\$924,510,066.95	\$112,504,911.79	\$510,325,175.16	\$469,634,011.01
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See footnotes at end of report.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States^a—Continued

BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DEFENSE)

TOTAL—AUTHORIZATIONS TO BUSINESS ENTERPRISES^a

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 ^a
Alabama.....	148	134	\$4,000,977.47	\$1,529,321.33	\$2,252,661.61	\$1,117,520.06
Arizona.....	33	30	1,121,727.86	682,251.32	139,510.67	60,418.23
Arkansas.....	154	135	6,950,241.10	929,921.18	5,961,594.75	2,313,318.06
California.....	222	191	24,562,991.10	7,045,845.78	9,047,498.72	3,879,034.57
Colorado.....	136	117	2,548,831.57	1,160,687.71	1,056,766.78	537,668.69
Connecticut.....	98	78	8,269,740.83	1,664,831.24	6,514,592.66	3,649,685.47
Delaware.....	13	12	477,400.00	117,400.00	360,000.00	28,601.14
District of Columbia.....	42	36	650,910.00	212,355.40	396,294.50	223,688.24
Florida.....	350	292	10,079,891.24	1,776,794.54	6,893,955.49	3,912,722.70
Georgia.....	624	521	15,908,926.37	4,624,907.83	10,233,338.25	3,582,330.24
Idaho.....	63	54	1,100,616.00	206,590.12	842,374.09	245,946.31
Illinois.....	357	308	27,611,204.38	14,717,126.67	12,494,316.61	3,953,834.33
Indiana.....	172	154	6,463,750.00	2,790,418.69	3,326,799.13	1,153,812.02
Iowa.....	69	64	2,112,475.00	833,347.54	1,213,279.00	145,904.69
Kansas.....	157	143	2,355,851.85	1,127,351.15	1,204,046.08	256,540.93
Kentucky.....	197	175	5,842,862.61	3,026,979.25	2,587,131.06	1,062,407.79
Louisiana.....	65	56	1,286,703.96	374,895.92	814,526.05	325,633.85
Maine.....	34	29	11,219,640.00	291,297.34	714,962.25	521,784.13
Maryland.....	112	90	5,185,759.62	1,993,943.92	2,917,233.72	996,600.97
Massachusetts.....	304	236	17,081,270.60	5,554,069.06	8,900,693.45	3,831,264.10
Michigan.....	325	282	30,803,644.45	10,782,111.49	18,701,290.72	6,635,393.08
Minnesota.....	173	156	4,280,994.84	1,809,319.40	2,301,730.63	468,585.26
Mississippi.....	87	83	1,477,633.40	713,075.35	582,530.28	205,656.39
Missouri.....	275	215	19,808,984.93	5,288,715.16	12,391,640.50	7,729,581.79
Montana.....	108	86	1,515,327.73	375,656.89	1,089,525.31	490,183.87
Nebraska.....	108	92	2,162,219.44	670,811.60	1,146,235.71	675,301.56
Nevada.....	4	4	116,621.93	39,124.14	77,497.79	5,200.00
New Hampshire.....	15	11	1,977,500.00	837,217.00	1,060,283.00	452,245.02
New Jersey.....	319	253	27,480,863.80	9,238,376.73	17,867,473.75	9,409,797.06
New Mexico.....	48	40	1,054,724.25	478,896.25	569,812.90	182,582.27
New York.....	907	709	45,137,439.35	17,373,038.70	24,497,782.87	12,287,844.49
North Carolina.....	188	156	9,668,684.94	3,126,757.52	6,072,369.33	2,279,700.05
North Dakota.....	46	43	814,510.00	135,200.00	623,859.73	528,683.01
Ohio.....	377	297	23,987,213.57	7,296,999.49	14,866,722.91	7,378,821.51
Oklahoma.....	82	76	1,675,611.10	644,675.36	8,731,519.43	279,586.52
Oregon.....	239	178	12,403,099.87	2,996,557.06	8,174,853.50	2,030,624.61
Pennsylvania.....	500	385	45,622,637.47	12,729,244.81	28,988,361.56	13,656,645.01
Rhode Island.....	33	28	2,814,618.67	406,375.00	2,394,929.81	1,027,662.55
South Carolina.....	72	61	3,764,798.18	1,811,860.15	1,563,573.72	794,826.47
South Dakota.....	32	32	1,555,986.00	96,225.00	48,586.00	23,422.00
Tennessee.....	225	184	11,253,127.70	4,532,884.38	5,872,089.50	1,822,628.12
Texas.....	352	310	10,704,125.15	1,933,284.63	5,893,988.74	4,107,908.91
Utah.....	34	26	1,439,395.32	372,953.40	756,659.73	348,854.42
Vermont.....	15	10	435,600.00	149,010.78	246,109.50	126,499.89
Virginia.....	110	96	5,249,312.50	2,603,947.10	1,420,011.19	583,307.85
Washington.....	1,409	1,102	25,353,534.87	16,471,998.80	6,637,718.92	1,746,272.24
West Virginia.....	83	71	3,054,606.16	1,420,250.81	1,262,690.95	615,964.38
Wisconsin.....	142	131	8,696,325.00	3,448,079.47	4,424,796.93	2,458,029.96
Wyoming.....	17	16	220,122.76	57,078.50	65,970.10	34,630.94
Alaska.....	9	7	534,100.00	342,813.04		
Hawaii.....	1	1	200,000.00	200,000.00		
Puerto Rico.....	28	25	1,790,000.00	73,500.00	1,327,000.00	633,547.68
Total.....	9,713	8,021	460,375,032.94	150,106,269.04	249,529,191.88	110,799,793.54

See footnotes at end of report.

40 REPORT OF THE RECONSTRUCTION FINANCE CORPORATION

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States^a—Continued

BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DEFENSE)—Continued

LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 ^a
Alabama	109	99	\$2,034,129.14	\$608,969.53	\$1,352,687.24	\$585,647.61
Arizona	8	8	132,700.00	31,100.00	101,600.00	12,991.94
Arkansas	123	109	6,406,416.10	544,454.68	5,842,161.42	2,278,071.65
California	144	121	13,271,967.28	2,216,506.13	8,914,219.18	3,811,789.82
Colorado	103	87	1,935,803.24	716,114.93	922,410.89	441,563.33
Connecticut	64	47	7,362,962.50	1,162,875.28	6,181,092.66	3,493,184.04
Delaware	12	11	449,900.00	117,400.00	332,500.00	2,043.56
District of Columbia	28	22	524,360.00	128,065.50	396,294.50	223,688.24
Florida	301	254	8,952,061.24	1,303,030.64	6,692,892.99	3,848,987.77
Georgia	527	434	12,151,909.51	2,932,398.16	8,476,388.35	3,377,987.51
Idaho	42	36	915,250.00	123,725.91	791,374.09	210,113.41
Illinois	291	249	25,687,381.05	13,683,695.72	11,820,591.61	3,632,205.64
Indiana	125	111	5,365,250.00	2,125,309.36	3,150,890.13	1,107,532.85
Iowa	49	46	1,773,100.00	568,571.00	1,204,529.00	140,033.83
Kansas	111	102	1,456,710.60	560,320.25	895,890.35	174,288.23
Kentucky	155	136	3,596,475.11	1,458,059.88	2,130,415.23	1,006,781.93
Louisiana	54	49	1,041,453.96	325,602.37	669,528.05	325,633.85
Maine	22	17	10,731,910.00	152,550.00	578,886.58	473,217.07
Maryland	90	71	3,861,419.62	1,659,213.67	2,184,705.95	905,340.03
Massachusetts	220	170	13,075,265.60	3,839,369.84	7,241,275.61	3,673,566.60
Michigan	225	198	22,478,944.45	4,803,328.11	17,346,916.34	6,467,268.72
Minnesota	109	96	3,239,672.34	1,268,891.21	1,920,624.92	369,960.56
Mississippi	66	63	1,055,343.18	488,051.21	559,834.97	190,803.91
Missouri	204	157	15,153,781.60	1,873,996.40	12,107,256.24	7,616,386.35
Montana	83	68	1,083,652.23	254,412.98	798,560.69	342,534.29
Nebraska	72	64	1,503,384.43	325,931.55	1,098,394.04	646,653.34
Nevada	4	4	116,621.93	39,124.14	77,497.79	5,200.00
New Hampshire	9	8	1,227,500.00	400,000.00	827,500.00	404,030.74
New Jersey	224	175	23,818,793.80	7,762,796.99	15,958,903.75	9,104,611.60
New Mexico	27	22	553,541.55	205,316.19	348,225.36	157,514.53
New York	743	579	37,288,147.68	12,065,506.63	23,100,779.60	11,889,425.66
North Carolina	140	117	6,373,464.94	1,691,246.61	4,657,718.33	2,222,300.76
North Dakota	37	34	775,450.00	103,500.00	622,899.73	528,404.68
Ohio	255	196	18,576,991.02	4,934,114.84	13,281,168.27	6,885,192.19
Oklahoma	56	50	888,219.43	211,450.00	674,769.43	231,600.12
Oregon	172	125	7,757,299.87	1,164,405.55	6,446,414.00	1,745,864.36
Pennsylvania	394	297	36,330,526.18	9,148,545.60	26,097,621.30	11,806,776.81
Rhode Island	24	21	1,321,700.00	382,500.00	935,263.14	409,006.12
South Carolina	52	42	1,922,423.18	779,028.11	1,113,395.07	368,807.82
South Dakota	24	24	82,136.00	39,400.00	42,736.00	23,422.09
Tennessee	120	96	5,246,917.30	785,490.85	4,457,226.45	1,242,084.27
Texas	235	205	8,566,345.25	1,166,459.25	5,526,291.31	3,951,129.77
Utah	25	21	912,145.32	160,285.59	698,159.73	316,831.10
Vermont	8	5	342,000.00	98,090.50	243,309.50	124,639.89
Virginia	55	47	1,943,450.00	743,523.81	1,196,886.19	403,450.44
Washington	1,243	964	8,828,118.20	2,884,479.62	5,834,538.58	1,596,408.98
West Virginia	57	48	1,980,670.45	928,349.50	1,052,320.95	607,359.21
Wisconsin	81	76	5,991,475.00	1,995,374.41	3,990,910.59	2,333,389.95
Wyoming	7	6	33,700.00	1,500.00	32,200.00	16,269.24
Alaska	4	3	94,000.00	29,000.00		
Puerto Rico	22	21	1,577,500.00	43,500.00	1,182,000.00	550,039.01
Total	7,355	6,011	337,790,330.28	91,035,532.39	222,110,665.10	102,181,933.99

See footnotes at end of report.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States^a—Continued

BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DEFENSE)—Continued						
PURCHASES OF PARTICIPATIONS, AND AGREEMENTS TO PURCHASE PARTICIPATIONS, IN LOANS TO BUSINESS ENTERPRISES						
[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]						
State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 ^a
Alabama	37	34	\$1,711,848.33	\$881,351.80	\$683,974.37	\$531,872.45
Arizona	24	22	876,527.86	538,651.33	87,910.67	37,426.29
Arkansas	27	25	433,325.00	274,966.50	119,433.33	35,246.51
California	78	70	11,291,033.82	4,829,339.65	133,279.54	67,244.75
Colorado	33	30	613,028.33	434,572.78	134,355.89	96,105.36
Connecticut	31	29	606,778.33	341,955.96	193,500.00	156,501.43
Delaware	1	1	27,500.00		27,500.00	26,557.56
District of Columbia	14	14	126,550.00	84,289.90		
Florida	36	28	1,050,730.00	426,863.90	170,862.50	62,113.17
Georgia	82	77	3,470,516.86	1,597,046.02	1,566,913.55	204,342.73
Idaho	21	18	185,366.00	82,864.21	51,000.00	35,832.90
Illinois	61	57	1,722,323.33	831,930.95	673,725.00	321,628.69
Indiana	46	42	1,058,500.00	665,104.33	145,900.00	46,278.17
Iowa	17	16	208,875.00	134,276.54	8,750.00	5,870.86
Kansas	44	41	851,641.25	519,530.93	308,155.73	81,252.70
Kentucky	41	38	2,141,387.50	1,568,919.37	351,715.83	46,625.86
Louisiana	8	6	130,250.00	29,293.55	80,000.00	
Maine	10	10	487,030.00	138,747.34	135,475.67	48,567.06
Maryland	21	19	1,199,340.00	331,258.02	611,000.00	93,260.94
Massachusetts	61	52	2,045,005.00	1,117,199.22	295,917.84	157,335.12
Michigan	77	71	5,137,700.00	3,609,290.76	536,867.00	148,124.36
Minnesota	62	58	958,822.50	472,923.30	366,105.71	96,624.70
Mississippi	20	19	416,890.22	219,624.14	22,695.31	14,852.48
Missouri	64	56	4,307,853.33	3,142,468.76	209,384.26	113,195.44
Montana	25	18	431,675.50	121,243.91	290,964.62	147,649.58
Nebraska	32	26	627,810.01	313,855.05	47,841.67	28,738.22
New Hampshire	5	3	625,000.00	424,717.00	120,283.00	48,214.28
New Jersey	88	78	2,129,570.00	1,264,079.74	587,570.00	305,785.56
New Mexico	20	18	441,182.70	213,580.06	221,587.54	25,067.74
New York	148	126	6,069,791.67	4,054,032.07	811,003.27	418,418.83
North Carolina	42	36	3,066,720.00	1,207,010.91	1,414,661.00	57,398.29
North Dakota	9	9	39,060.00	31,700.00	960.00	278.35
Ohio	117	101	5,080,222.55	2,172,784.66	1,395,554.64	493,629.32
Oklahoma	26	26	787,391.67	433,225.36	56,750.00	47,986.40
Oregon	62	50	3,943,800.00	1,654,651.51	1,203,439.50	284,660.25
Pennsylvania	93	84	7,552,511.29	2,191,199.21	2,640,640.26	1,849,868.20
Rhode Island	9	7	1,492,916.67	23,875.00	1,459,666.67	618,657.43
South Carolina	18	17	1,788,875.00	1,001,332.04	428,178.65	426,018.66
South Dakota	8	8	73,850.00	66,825.00	5,850.00	
Tennessee	84	73	4,157,210.40	2,114,563.53	1,198,663.05	481,429.49
Texas	117	103	2,137,779.90	766,825.38	367,697.43	156,779.14
Utah	7	5	392,250.00	77,667.81	58,500.00	32,023.32
Vermont	7	5	93,600.00	50,320.28	2,800.00	1,860.00
Virginia	53	47	2,443,362.80	1,040,423.29	180,625.00	143,942.17
Washington	164	136	10,468,416.67	13,587,519.18	746,180.34	149,863.26
West Virginia	24	21	1,096,985.71	468,401.31	196,870.00	108,605.17
Wisconsin	58	52	2,317,850.00	1,065,705.06	433,886.34	124,640.01
Wyoming	10	10	186,422.76	55,578.50	33,770.10	18,361.60
Alaska	5	4	440,100.00	313,813.04		
Hawaii	1	1	200,000.00	200,000.00		
Puerto Rico	6	4	212,500.00	30,000.00	145,000.00	83,508.67
Total	2,154	1,901	105,185,227.66	57,207,433.15	20,882,355.28	8,480,745.48

See footnotes at end of report.

42 REPORT OF THE RECONSTRUCTION FINANCE CORPORATION

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States^a—Continued

BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DEFENSE)—Continued

LOANS TO BUSINESS ENTERPRISES THROUGH MORTGAGE LOAN COMPANIES AND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of loans to business enterprises	Number of business enterprises ^a	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 ^b
Alabama	2	1	\$255,000.00	\$39,000.00	\$216,000.00	
Arizona	1	1	112,500.00	112,500.00		
Arkansas	4	1	110,500.00	110,500.00		
Connecticut	3	2	300,000.00	160,000.00	140,000.00	
Florida	1	1	20,000.00	2,000.00	18,000.00	
Georgia	11	8	210,000.00	50,338.65	159,661.35	
Illinois	5	2	201,500.00	201,500.00		
Indiana	1	1	30,000.00		30,000.00	
Iowa	3	2	130,500.00	130,500.00		
Kansas	2	1	47,500.00	47,500.00		
Kentucky	1	1	105,000.00		105,000.00	
Louisiana	3	1	115,000.00	20,000.00	95,000.00	
Maryland	1	1	125,000.00	3,472.23	121,527.77	
Massachusetts	20	11	1,932,000.00	597,500.00	1,334,500.00	
Michigan	23	13	3,187,000.00	2,369,492.62	817,507.38	
Minnesota	2	2	82,500.00	67,500.00	15,000.00	
Mississippi	1	1	5,400.00	5,400.00		
Missouri	7	3	347,250.00	272,250.00	75,000.00	
Nebraska	4	2	31,025.00	31,025.00		
New Hampshire	1	1	125,000.00	12,500.00	112,500.00	
New Jersey	7	1	1,532,500.00	211,500.00	1,321,000.00	
New Mexico	1	1	60,000.00	60,000.00		
New York	16	4	1,839,500.00	1,253,500.00	586,000.00	
North Carolina	6	4	228,500.00	228,500.00		
Ohio	5	1	380,000.00	190,000.00	190,000.00	
Oregon	3	1	177,500.00	177,500.00		
Pennsylvania	13	4	1,639,600.00	1,389,500.00	250,100.00	
South Carolina	1	1	31,500.00	31,500.00		
Tennessee	21	15	1,849,000.00	1,632,800.00	216,200.00	\$99,114.36
Utah	2	2	135,000.00	135,000.00		
Virginia	1	1	820,000.00	820,000.00		
West Virginia	2	2	37,000.00	23,500.00	13,500.00	
Wisconsin	3	3	387,000.00	387,000.00		
Total	177	87	16,589,775.00	10,773,278.50	5,816,496.50	99,114.36

LOANS TO BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 ^b
Florida	12	9	\$57,100.00	\$44,900.00	\$12,200.00	\$1,622.09
Georgia	4	2	76,500.00	45,125.00	31,375.00	
Maine	2	2	600.00		600.00	
Massachusetts	3	3	29,000.00		29,000.00	462.88
Oregon	2	2	525,000.00		525,000.00	
South Carolina	1	1	22,000.00		22,000.00	
Virginia	1	1	42,500.00		42,500.00	35,915.24
Washington	2	2	57,000.00		57,000.00	
Total	27	22	809,700.00	90,025.00	719,675.00	37,999.71

See footnotes at end of report.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States²⁷—Continued

NATIONAL DEFENSE

TOTAL, NATIONAL DEFENSE AUTHORIZATIONS UNDER THE ACT APPROVED JUNE 25, 1940

[Amending sec. 5d of the Reconstruction Finance Corporation Act]

State	Number of authorizations	Number of borrowers	Less: Duplications ⁴	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 ²¹
Alabama.....	2	1	1	—	\$238,000.00	\$50,159.41	\$88,000.00	\$13,860.00
California.....	9	7	—	7	12,100,975.00	55,493.00	1,850,474.22	1,839,472.02
Connecticut.....	6	5	2	3	587,425.00	90,000.00	243,000.00	243,000.00
Delaware.....	1	1	—	1	18,000.00	—	—	—
District of Columbia.....	1	1	1	—	100,000.00	—	100,000.00	53,161.11
Florida.....	4	3	3	—	2,443,000.00	—	217,947.32	212,180.29
Illinois.....	7	5	1	4	1,168,603.44	259,006.00	155,907.21	80,309.77
Indiana.....	1	1	1	—	19,600.00	19,600.00	—	—
Iowa.....	2	1	—	1	240,000.00	—	240,000.00	161,578.86
Kansas.....	13	2	1	1	17,331,542.34	5,124,964.67	5,862,655.75	4,426,016.49
Kentucky.....	4	3	3	—	75,000.00	20,887.39	7,500.00	—
Massachusetts.....	13	12	4	8	382,966.67	65,105.69	311,651.70	88,196.74
Michigan.....	16	14	6	8	2,841,000.00	368,071.18	737,706.60	315,600.33
Missouri.....	3	2	—	2	88,000.00	—	38,000.00	38,000.00
Nebraska.....	1	1	1	—	6,000.00	6,000.00	—	—
New Jersey.....	17	11	2	9	1,166,350.00	151,595.99	989,145.70	537,373.55
New York.....	20	14	6	8	1,375,500.00	253,811.73	554,614.60	489,483.10
Ohio.....	9	8	6	2	3,301,735.00	964,000.00	1,562,500.00	1,645,349.21
Oregon.....	1	1	—	1	27,500.00	27,500.00	—	—
Pennsylvania.....	12	8	2	6	5,347,370.00	69,214.61	4,309,092.32	1,096,047.21
Texas.....	3	3	1	2	12,212,500.00	—	—	—
Virginia.....	2	1	—	1	20,000,000.00	—	12,879,100.00	12,879,100.00
Washington.....	5	3	1	2	1,716,300.00	3,725.00	17,800.00	—
West Virginia.....	1	1	—	1	25,000.00	5,000.00	20,000.00	—
Wisconsin.....	2	1	—	1	80,000.00	—	80,000.00	—
Total.....	155	110	42	68	82,893,368.45	7,534,134.47	30,265,095.42	24,018,726.65
Loans and purchases of capital stock:								
Defense Plant Corporation ²⁹	3	1	—	1	255,000,000.00	—	146,809,731.61	146,156,138.34
Defense Supplies Corporation ²⁹	3	1	—	1	110,000,000.00	—	5,000,000.00	5,000,000.00
Metals Reserve Company ²⁹	25	1	—	1	623,050,000.00	—	116,529,248.67	80,014,992.35
Rubber Reserve Company ²⁹	4	1	—	1	187,000,000.00	—	51,053,398.17	51,053,398.17
Grand total.....	190	114	42	72	1,257,943,368.45	7,534,134.47	349,657,473.87	306,243,255.51

See footnotes at end of report.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States^a—Continued

NATIONAL DEFENSE—Continued

NATIONAL DEFENSE LOANS UNDER THE ACT APPROVED JUNE 25, 1940

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 ^a
California.....	6	4	\$10,045,482.00		\$1,850,474.22	\$1,839,472.02
Connecticut.....	6	5	587,425.00	\$90,000.00	243,000.00	243,000.00
Delaware.....	1	1	18,000.00			
District of Columbia.....	1	1	100,000.00		100,000.00	53,181.11
Florida.....	4	3	2,443,000.00		217,947.32	212,180.29
Illinois.....	6	4	1,160,853.44	250,256.00	155,907.21	80,309.77
Kansas.....	13	2	17,331,542.34	5,124,964.67	5,862,655.75	4,426,016.46
Kentucky.....	3	2	62,500.00	20,000.00	7,500.00	
Massachusetts.....	9	8	265,300.00	22,438.92	236,651.70	67,939.67
Michigan.....	11	10	2,597,500.00	162,071.18	737,706.60	315,600.33
Missouri.....	3	2	88,000.00		38,000.00	38,000.00
Nebraska.....	1	1	6,000.00	6,000.00		
New Jersey.....	14	9	1,064,500.00	43,584.94	989,145.70	637,373.55
New York.....	16	10	928,000.00	79,885.40	554,614.60	489,483.10
Ohio.....	9	8	3,301,786.00	964,000.00	1,562,500.00	1,545,349.21
Pennsylvania.....	10	6	5,284,870.00	7,907.68	4,309,092.32	1,096,047.21
Texas.....	2	2	12,100,000.00			
Virginia.....	3	1	20,000,000.00		12,879,100.00	12,879,100.00
Washington.....	3	1	21,300.00	3,500.00	17,800.00	
West Virginia.....	1	1	25,000.00	5,000.00	20,000.00	
Wisconsin.....	2	1	80,000.00		80,000.00	
Total.....	123	82	77,501,008.78	6,779,608.79	29,862,095.42	23,823,032.72
Defense Plant Corporation ^a	1	1	250,000,000.00		141,809,731.61	141,156,138.34
Defense Supplies Corporation ^a	2	1	105,000,000.00			
Metals Reserve Company ^a	20	1	618,050,000.00		111,529,248.67	75,014,992.35
Rubber Reserve Company ^a	2	1	185,000,000.00		49,053,398.17	49,053,398.17
Grand total, loans.....	148	85	1,235,551,008.78	6,779,608.79	332,254,473.87	289,047,561.58

NATIONAL DEFENSE—PURCHASES OF PARTICIPATIONS AND AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS—UNDER THE ACT APPROVED JUNE 25, 1940

Alabama.....	2	1	\$238,000.00	\$50,159.41	\$88,000.00	\$13,890.00
California.....	3	3	2,055,493.00	55,493.00		
Illinois.....	1	1	8,750.00	8,750.00		
Indiana.....	1	1	19,600.00	19,600.00		
Iowa.....	2	1	240,000.00		240,000.00	161,576.86
Kentucky.....	1	1	12,500.00	887.39		
Massachusetts.....	4	4	117,666.67	42,666.67	75,000.00	20,257.07
Michigan.....	5	4	243,500.00	206,000.00		
New Jersey.....	3	2	111,850.00	108,011.05		
New York.....	4	4	447,500.00	173,926.33		
Oregon.....	1	1	27,500.00	27,500.00		
Pennsylvania.....	2	2	62,500.00	61,306.83		
Texas.....	1	1	112,500.00			
Washington.....	2	2	1,695,000.00	225.00		
Total, participations.....	32	28	5,392,359.67	754,525.68	403,000.00	195,693.93

PURCHASES OF CAPITAL STOCK OF CORPORATIONS CREATED BY THE RECONSTRUCTION FINANCE CORPORATION TO AID IN NATIONAL DEFENSE UNDER THE ACT APPROVED JUNE 25, 1940

Defense Plant Corporation ^a	2	(^a)	\$5,000,000.00		\$5,000,000.00	\$5,000,000.00
Defense Supplies Corporation ^a	1	1	5,000,000.00		5,000,000.00	5,000,000.00
Metals Reserve Company ^a	5	(^a)	5,000,000.00		5,000,000.00	5,000,000.00
Rubber Reserve Company ^a	2	(^a)	2,000,000.00		2,000,000.00	2,000,000.00
Total, purchases of capital stock.....	10	1	17,000,000.00		17,000,000.00	17,000,000.00

See footnotes at end of report.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States ²¹—Continued

NATIONAL DEFENSE—Continued

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES TO AID IN NATIONAL DEFENSE, UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

State	Number of authorizations	Number of borrowers	Less: Duplications ²¹	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 ²¹
Alabama.....	5	3		3	\$30,188.48	\$7,938.44	\$13,680.00	\$2,064.20
Arizona.....	2	2		2	182,650.00	7,650.00	150,000.00	137,500.00
Arkansas.....	4	3		3	151,845.00		20,595.00	2,100.15
California.....	28	21	2	19	535,546.68	60,890.03	368,421.88	235,663.17
Colorado.....	5	3		3	74,205.00		34,245.00	2,076.21
Florida.....	7	4	1	3	608,871.02	38,641.42	237,371.30	216,456.69
Georgia.....	2	2		2	69,385.00	34,470.70	6,840.00	1,376.80
Idaho.....	2	2		2	20,655.00	13,770.00	6,885.00	2,093.26
Illinois.....	3	2		2	19,877.40	6,885.00	12,960.00	12,358.16
Indiana.....	3	2		2	79,720.00	6,880.00	72,840.00	62,006.66
Iowa.....	3	3		3	27,470.00	6,905.00	13,725.00	4,279.80
Kansas.....	7	7	1	6	44,380.00	27,945.00	13,320.00	7,101.46
Kentucky.....	2	1		1	40,025,000.00		40,000,000.00	40,000,000.00
Maine.....	2	1		1	34,380.00	1,985.85	32,394.15	18,875.83
Maryland.....	9	5		5	63,750.00	7,807.16	52,765.00	15,788.14
Massachusetts.....	4	4		4	87,385.00	80,500.00	6,885.00	2,889.38
Michigan.....	6	6		6	210,974.00	23,385.00	5,389.00	5,389.00
Minnesota.....	2	2		2	14,220.00	162.00	6,723.00	1,251.62
Mississippi.....	2	1		1	150,000.00	69,633.11		
Missouri.....	7	7		7	137,205.00	99,150.00	21,865.80	4,855.26
Montana.....	3	3		3	18,970.00	5,605.00	13,365.00	9,356.25
Nebraska.....	1	1		1	56,250.00	56,250.00		
New Hampshire.....	2	1		1	11,496.63		6,885.00	2,888.37
New Jersey.....	1	1		1	14,550.00	14,550.00		
New York.....	14	12	1	11	221,075.50	80,102.10	86,823.39	35,956.55
North Carolina.....	1	1		1	5,163.75	2,585.12		
Ohio.....	2	2		2	14,860.00	4,860.00	10,000.00	10,000.00
Oklahoma.....	1	1		1	165,000.00			
Oregon.....	5	3		3	47,013.00		40,516.00	19,694.02
Pennsylvania.....	5	5		5	43,561.40	19,787.00	23,774.40	18,182.31
South Carolina.....	2	2		2	87,663.75	5,163.75		
Tennessee.....	3	2		2	15,086.25	5,598.94		
Texas.....	5	4	1	3	361,750.00	17,958.44	117,746.07	81,845.58
Virginia.....	1	1		1	8,600.00		8,600.00	6,965.36
Washington.....	6	5	1	4	38,530.00		27,250.00	11,421.42
West Virginia.....	3	3		3	20,070.00	180.00	19,890.00	8,457.70
Wisconsin.....	3	2		2	38,725.00	32,065.00		
Total.....	163	130	7	123	43,726,072.86	759,794.06	41,438,414.99	40,938,896.35

See footnotes at end of report.

46. REPORT OF THE RECONSTRUCTION FINANCE CORPORATION

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States^a—Continued

NATIONAL DEFENSE

LOANS TO BUSINESS ENTERPRISES TO AID IN NATIONAL DEFENSE, UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1934 ^a
Alabama.....	2	1	\$13,680.00	-----	\$13,680.00	\$2,064.20
Arizona.....	2	2	182,680.00	\$7,660.00	170,000.00	197,600.00
Arkansas.....	3	2	20,595.00	-----	20,595.00	2,100.15
California.....	23	17	445,946.68	41,503.50	368,421.88	235,663.17
Colorado.....	5	3	74,205.00	20,520.00	34,245.00	2,076.21
Florida.....	5	2	509,957.27	35,000.00	237,371.30	216,456.69
Georgia.....	1	1	6,885.00	45.00	6,840.00	1,376.80
Idaho.....	2	2	20,655.00	13,770.00	6,885.00	2,093.26
Illinois.....	3	2	19,877.40	6,885.00	12,960.00	12,358.16
Indiana.....	3	2	79,720.00	6,880.00	72,840.00	62,006.66
Iowa.....	3	3	27,470.00	6,905.00	13,725.00	4,279.80
Kansas.....	7	7	44,380.00	27,945.00	13,320.00	7,101.46
Kentucky.....	2	1	40,025,000.00	-----	40,000,000.00	40,000,000.00
Maine.....	2	1	34,380.00	1,985.85	32,394.15	18,875.83
Maryland.....	8	4	60,550.00	7,785.00	52,765.00	15,788.14
Massachusetts.....	2	2	9,885.00	3,000.00	6,885.00	2,689.38
Michigan.....	6	6	210,974.00	23,385.00	5,389.00	5,389.00
Minnesota.....	2	2	14,220.00	162.00	6,723.00	1,251.62
Missouri.....	5	5	64,705.00	39,150.00	21,865.80	4,855.26
Montana.....	2	2	13,770.00	405.00	13,365.00	9,359.25
New Hampshire.....	2	1	11,496.83	-----	6,885.00	2,883.37
New Jersey.....	1	1	14,550.00	14,550.00	-----	-----
New York.....	11	9	183,748.00	56,115.00	73,483.00	22,616.16
Ohio.....	1	1	10,000.00	-----	10,000.00	10,000.00
Oklahoma.....	1	1	165,000.00	-----	-----	-----
Oregon.....	5	3	47,013.00	-----	40,516.00	19,694.02
Pennsylvania.....	5	5	43,561.40	19,787.00	23,774.40	18,182.31
Texas.....	3	2	308,750.00	13,750.00	117,746.07	81,845.58
Virginia.....	1	1	8,600.00	-----	8,600.00	6,965.36
Washington.....	6	5	38,530.00	-----	27,250.00	11,421.42
West Virginia.....	3	3	20,070.00	180.00	19,890.00	8,457.70
Wisconsin.....	3	2	38,725.00	32,065.00	6,660.00	-----
Total, loans.....	130	101	42,769,549.38	379,423.35	41,425,074.60	40,925,555.96

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO BUSINESS ENTERPRISES TO AID IN NATIONAL DEFENSE, UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Alabama.....	3	2	\$16,508.48	\$7,938.44	-----	-----
Arkansas.....	1	1	131,250.00	-----	-----	-----
California.....	5	4	89,600.00	19,386.53	-----	-----
Florida.....	2	2	98,913.75	3,641.42	-----	-----
Georgia.....	1	1	62,500.00	34,425.70	-----	-----
Maryland.....	1	1	3,200.00	22.16	-----	-----
Massachusetts.....	2	2	77,500.00	77,500.00	-----	-----
Mississippi.....	2	1	150,000.00	69,633.11	-----	-----
Missouri.....	2	2	72,500.00	60,000.00	-----	-----
Montana.....	1	1	5,200.00	5,200.00	-----	-----
Nebraska.....	1	1	56,250.00	56,250.00	-----	-----
New York.....	3	3	37,327.50	23,987.10	\$13,340.39	\$13,340.39
North Carolina.....	1	1	5,163.75	2,585.12	-----	-----
Ohio.....	1	1	4,860.00	4,860.00	-----	-----
South Carolina.....	2	2	87,663.75	5,163.75	-----	-----
Tennessee.....	3	2	15,086.25	5,568.94	-----	-----
Texas.....	2	2	43,000.00	4,208.44	-----	-----
Total, participations.....	33	29	956,523.48	380,370.71	13,340.39	13,340.39

See footnotes at end of report.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States²⁷—Continued

NATIONAL DEFENSE

LOANS TO PUBLIC AGENCIES TO AID IN NATIONAL DEFENSE

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 ²⁸
Florida.....	2	2	\$1,404,000.00	-----	-----	-----
Washington.....	2	1	40,000.00	-----	-----	-----
Total.....	4	3	1,444,000.00	-----	-----	-----

LOANS TO MINING CONCERNS TO AID IN NATIONAL DEFENSE

[Under sec. 14 of the act approved June 19, 1934, as amended]

State (according to location of property)	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 ²⁸
Alabama.....	1	1	\$12,500.00	-----	\$10,000.00	\$10,000.00
Arizona.....	1	1	20,000.00	-----	-----	-----
Nevada.....	1	1	20,000.00	-----	-----	-----
Total.....	3	3	52,500.00	-----	10,000.00	10,000.00

MINING, MILLING, OR SMELTING OF ORES (EXCEPT TO AID IN NATIONAL DEFENSE)

LOANS TO BORROWERS ENGAGED IN THE MINING, MILLING, OR SMELTING OF ORES

[Under sec. 14 of the act approved June 19, 1934, as amended]

Arizona.....	38	30	\$1,730,500.00	\$1,268,000.00	\$462,500.00	\$247,500.00
California.....	50	38	3,927,100.00	1,262,500.00	2,664,600.00	1,892,517.05
Colorado.....	12	12	1,495,000.00	1,422,000.00	73,000.00	65,305.79
Georgia.....	2	2	24,000.00	10,000.00	14,000.00	9,688.93
Idaho.....	3	3	260,000.00	240,000.00	-----	-----
Kentucky.....	1	1	120,000.00	77,800.00	42,200.00	-----
Michigan.....	4	2	280,000.00	100,000.00	73,109.40	-----
Montana.....	10	9	985,000.00	257,000.00	728,000.00	193,000.00
Nevada.....	12	12	4,415,000.00	3,205,000.00	210,000.00	24,617.73
New Mexico.....	3	3	41,000.00	20,000.00	21,000.00	15,000.00
Oregon.....	5	4	428,500.00	413,500.00	15,000.00	-----
South Carolina.....	1	1	20,000.00	20,000.00	-----	-----
South Dakota.....	1	1	20,000.00	20,000.00	-----	-----
Utah.....	3	3	60,000.00	42,000.00	18,000.00	8,000.00
Virginia.....	2	2	22,000.00	5,000.00	14,000.00	14,000.00
Washington.....	2	2	35,000.00	20,000.00	3,000.00	3,000.00
Wyoming.....	1	1	20,000.00	15,000.00	5,000.00	5,000.00
Alaska.....	18	10	2,695,000.00	125,000.00	2,540,000.00	1,410,000.00
Total.....	²⁸ 168	²⁸ 136	²⁸ 19,578,100.00	8,535,800.00	6,883,409.40	3,887,629.50

See footnotes at end of report.

48 REPORT OF THE RECONSTRUCTION FINANCE CORPORATION

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States ²⁷—Continued

SELF-LIQUIDATING PROJECTS, ETC.

LOANS ON SELF-LIQUIDATING PROJECTS

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 ²¹
Alabama.....	6	6	\$224,000.00	\$149,500.00	\$74,500.00	\$54,000.00
Arizona.....	5	3	1,708,500.00	13,500.00	1,690,000.00	1,485,000.00
Arkansas.....	10	10	1,488,851.92	515,000.00	948,851.92	510,666.25
California.....	13	8	310,020,097.06	6,097,000.00	276,107,097.06	12,000.00
Colorado.....	5	5	2,002,233.79	572,430.00	1,429,803.79	877,000.00
Connecticut.....	1	1	100,000.00	100,000.00	.....	.....
Florida.....	7	7	1,644,830.78	930,000.00	714,830.78	.....
Georgia.....	2	2	41,000.00	19,000.00	22,000.00	2,000.00
Idaho.....	1	1	60,000.00	.....	60,000.00	60,000.00
Illinois.....	7	7	7,830,723.00	4,756,250.00	3,074,473.00	97,000.00
Indiana.....	4	4	833,000.00	773,000.00	60,000.00	.....
Iowa.....	1	1	9,700.00	9,700.00	.....	.....
Kansas.....	3	3	820,000.00	.....	820,000.00	755,000.00
Kentucky.....	16	14	1,619,624.00	521,624.00	998,000.00	163,000.00
Louisiana.....	4	4	16,065,000.00	1,789,777.20	14,273,222.80	.....
Maryland.....	1	1	59,850.00	.....	59,850.00	.....
Michigan.....	3	3	718,841.47	75,000.00	643,841.47	599,073.77
Minnesota.....	1	1	575,000.00	575,000.00	.....	.....
Mississippi.....	2	2	327,000.00	50,000.00	275,000.00	125,000.00
Missouri.....	3	3	996,140.00	954,140.00	42,000.00	.....
Montana.....	2	2	207,000.00	27,000.00	180,000.00	.....
Nebraska.....	2	2	76,000.00	60,000.00	15,000.00	.....
New Hampshire.....	1	1	250,000.00	.....	250,000.00	.....
New Jersey.....	5	4	3,361,904.37	85,904.37	3,276,000.00	.....
New Mexico.....	6	4	6,279,600.00	309,000.00	5,935,600.00	5,482,600.00
New York.....	10	9	27,218,000.00	5,356,000.00	21,862,000.00	6,963,700.00
North Carolina.....	8	8	1,120,473.20	592,473.20	528,000.00	28,000.00
Ohio.....	10	9	628,800.00	175,300.00	453,500.00	141,500.00
Oklahoma.....	2	2	299,982.81	.....	299,982.81	.....
Oregon.....	2	2	734,625.00	10,000.00	724,625.00	724,157.50
Pennsylvania.....	4	4	315,000.00	215,000.00	100,000.00	.....
South Carolina.....	3	2	230,500.00	81,000.00	149,500.00	56,000.00
South Dakota.....	1	1	105,000.00	105,000.00	.....	.....
Texas.....	21	20	4,278,662.85	3,185,650.00	1,093,012.85	14,500.00
Utah.....	6	6	737,300.00	685,300.00	52,000.00	8,000.00
Virginia.....	8	8	2,110,225.80	131,376.00	1,978,849.80	178,143.40
Washington.....	2	2	3,026,318.37	2,476,318.37	550,000.00	.....
West Virginia.....	1	1	3,000.00	3,000.00	.....	.....
Wisconsin.....	1	1	40,000.00	.....	40,000.00	.....
Wyoming.....	1	1	125,000.00	125,000.00	.....	.....
Puerto Rico.....	1	1	1,300,000.00	.....	1,300,000.00	.....
Total.....	192	176	399,458,884.42	31,524,243.14	339,781,641.28	18,326,340.92

LOANS TO PUBLIC AGENCIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 ²¹
Alabama.....	6	3	\$3,646,000.00	\$246,000.00	\$2,500,000.00	.....
Arizona.....	4	4	515,000.00	.....	515,000.00	\$135,000.00
Arkansas.....	15	12	136,915,857.29	166,000.00	91,192,857.29	1,260,300.00
California.....	6	5	5,807,500.00	164,100.00	5,643,400.00	22,200.00
Florida.....	14	14	2,373,000.00	384,000.00	1,679,000.00	889,000.00
Georgia.....	7	7	5,107,991.81	206,000.00	4,901,991.81	85,000.00
Idaho.....	2	2	17,500.00	12,500.00	5,000.00	5,000.00
Illinois.....	13	13	821,900.00	667,000.00	111,800.00	111,500.00
Indiana.....	2	2	91,100.00	67,100.00	.....	.....
Iowa.....	1	1	255,000.00	255,000.00	.....	.....
Kansas.....	1	1	7,000.00	.....	7,000.00	6,300.00
Kentucky.....	4	4	148,000.00	.....	64,000.00	64,000.00
Louisiana.....	1	1	19,000.00	.....	19,000.00	.....

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States ^a—Continued

SELF-LIQUIDATING PROJECTS, ETC.—Continued

(Under sec. 5d of the Reconstruction Finance Corporation Act, as amended)

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 ^a
Maine	1	1	\$25,000.00	\$25,000.00		
Michigan	2	2	15,000.00	5,000.00	\$10,000.00	\$10,000.00
Mississippi	13	10	15,320,500.00	5,578,000.00	9,722,500.00	378,000.00
Montana	1	1	175,000.00			
New Hampshire	1	1	1,789,000.00		1,789,000.00	
New Jersey	1	1	418,000.00		418,000.00	
New Mexico	5	4	61,000.00	200.00	19,803.00	19,800.00
New York	4	4	67,286,036.00	566,000.00	11,200,036.00	1,500,000.00
North Carolina	29	28	1,028,000.00	104,000.00	496,000.00	405,000.00
Ohio	8	4	1,454,000.00	737,000.00	717,000.00	16,000.00
Oklahoma	8	8	788,000.00		717,000.00	22,000.00
Pennsylvania	3	3	57,941,088.76	10,000.00	57,931,088.76	
South Carolina	3	3	200,000.00		182,500.00	182,500.00
Tennessee	6	4	14,383,000.00	6,000,000.00	8,308,000.00	8,307,200.00
Texas	28	22	20,621,000.00	933,000.00	5,125,000.00	2,248,000.00
Utah	7	7	217,409.00	63,000.00	88,000.00	86,000.00
Washington	3	1	14,220,000.00		13,545,000.00	10,025,000.00
Wisconsin	1	1	55,000.00	55,000.00		
Total	200	174	351,681,873.86	16,243,900.00	216,885,973.86	25,777,800.00

DRAINAGE, LEVEE, AND IRRIGATION DISTRICTS

LOANS TO DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS, ETC.

(Under the Emergency Farm Mortgage Act of 1933, as amended)

Arizona	22	8	\$13,884,453.77	\$10,655,953.24	\$3,228,500.53	\$3,041,443.54
Arkansas	147	86	15,187,745.51	2,314,035.24	12,716,747.20	10,563,627.49
California	146	61	49,628,346.61	21,955,933.43	26,879,522.86	17,801,918.16
Colorado	61	33	5,194,841.35	2,256,601.01	2,876,884.35	2,650,870.24
Florida	75	36	11,675,531.44	614,441.96	9,228,926.57	8,923,114.08
Idaho	60	29	3,081,515.33	894,759.45	2,032,405.40	1,804,975.24
Illinois	96	44	3,860,385.67	931,104.86	2,909,276.20	2,493,637.54
Iowa	13	7	383,500.00	183,000.06	194,836.55	161,886.83
Kentucky	4	3	91,932.45	21,854.36	69,603.70	62,003.83
Louisiana	22	19	1,494,433.77	679,848.23	813,181.07	743,296.53
Minnesota	1	1	302,500.00	302,500.00		
Mississippi	128	71	5,465,235.56	662,989.06	4,762,036.21	3,846,194.41
Missouri	109	76	8,130,349.86	1,461,743.59	6,664,682.27	5,238,530.80
Montana	33	19	2,102,749.31	547,493.65	1,263,236.20	1,158,149.55
Nebraska	15	10	1,694,330.20	129,663.44	1,564,666.66	1,444,500.00
Nevada	6	4	969,433.00	434,856.94	534,576.06	471,500.00
New Mexico	12	10	963,807.76	84,807.76	868,385.87	702,500.00
North Carolina	2	2	174,000.00	1,000.16	172,999.84	171,500.00
Oregon	65	27	3,137,736.46	120,971.03	2,855,119.33	2,285,712.19
South Carolina	7	6	305,160.00	155,231.63	149,928.37	118,000.00
South Dakota	6	6	156,100.00	6,000.00	150,100.00	116,000.00
Tennessee	7	5	110,300.00	18,000.00	91,799.49	83,899.49
Texas	139	60	16,852,824.64	1,178,936.50	15,222,221.82	13,993,655.68
Utah	16	12	637,500.00	322,000.04	315,499.96	234,000.00
Virginia	2	2	136,200.00	200.00	136,000.00	
Washington	30	17	1,425,495.70	257,122.80	1,168,372.90	952,350.00
Wisconsin	1	1	22,000.00	22,000.00		
Wyoming	3	2	68,900.00	500.00	62,400.00	58,400.00
Total	1,228	657	147,137,308.39	46,203,549.54	96,931,909.41	78,621,665.60

See footnotes at end of report.

50 REPAIR OF THE RECONSTRUCTION FINANCE CORPORATION

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States ²⁷—Continued

REPAIR OF DAMAGE BY EARTHQUAKE, FLOOD, ETC.

LOANS FOR FINANCING REPAIR OF DAMAGE IN 1933

[Under sec. 201 (a) (6), title II, of the Emergency Relief and Construction Act of 1932, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 ²¹
California.....	6	1	\$7,500,000.00	\$639.00	\$7,499,361.00	-----
Kansas.....	1	1	1,000,232.20	886,527.32	113,704.88	\$104,474.88
Louisiana.....	1	1	200,000.00	43,200.00	156,800.00	59,166.52
Maine.....	4	2	1,650,000.00	990,627.04	659,372.96	-----
Tennessee.....	1	1	100,000.00	130.74	99,869.26	-----
Total.....	13	6	10,450,232.20	1,921,124.10	8,529,108.10	163,641.40

LOANS TO FINANCE REPAIR OF DAMAGE IN 1933, 1934, 1935, AND 1936

[Under the act approved Apr. 13, 1934, as amended]

California.....	4	1	\$2,150,000.00	\$897,170.00	\$1,252,830.00	-----
Connecticut.....	52	51	142,945.00	51,770.00	91,175.00	\$32,110.00
Florida.....	1	1	50,000.00	38,459.00	11,541.00	-----
Georgia.....	157	144	1,335,500.00	345,694.65	989,805.35	583,255.25
Maine.....	20	20	24,250.00	15,800.00	8,450.00	571.29
Maryland.....	9	9	24,600.00	13,000.00	11,600.00	1,463.00
Massachusetts.....	123	120	325,159.00	258,335.00	66,824.00	5,964.37
Mississippi.....	86	81	216,250.00	40,379.02	175,870.98	68,225.75
Montana.....	1	1	150,000.00	33,365.00	116,635.00	14,579.07
New Hampshire.....	11	11	42,950.00	19,478.86	23,471.14	6,153.38
New Jersey.....	1	1	500.00	500.00	-----	-----
New York.....	24	21	53,697.00	17,625.00	36,072.00	14,524.53
North Carolina.....	1	1	10,500.00	10,500.00	-----	-----
Ohio.....	2	2	4,900.00	-----	4,900.00	1,166.07
Pennsylvania.....	207	199	1,035,387.75	391,565.00	643,822.75	215,758.25
Texas.....	2	1	140,000.00	120,000.00	20,000.00	-----
West Virginia.....	4	3	27,650.00	6,700.00	20,950.00	-----
Total.....	705	667	5,734,288.75	2,260,341.53	3,473,947.22	943,770.96

ALL OTHER

LOANS TO CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Massachusetts.....	3	2	\$74,555.00	\$843.42	\$73,711.58	-----
Michigan.....	1	1	65,000.00	9,504.30	55,495.70	-----
Minnesota.....	1	1	10,000.00	261.29	9,738.71	-----
New York.....	1	1	20,000.00	20,000.00	-----	-----
Rhode Island.....	2	1	467,446.00	12,263.00	455,183.00	-----
Virginia.....	2	1	5,966.80	-----	5,966.80	-----
Total.....	10	7	642,967.80	42,872.01	600,095.79	-----

LOANS TO PROCESSORS, OR DISTRIBUTORS, SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Connecticut.....	1	1	\$567.68	-----	\$567.68	-----
Kentucky.....	1	1	3,428.00	-----	3,428.00	-----
Montana.....	1	1	487.90	\$487.90	-----	-----
New Jersey.....	1	1	3,300.00	3,300.00	-----	-----
Ohio.....	1	1	7,400.00	7,400.00	-----	-----
Pennsylvania.....	1	1	3,905.69	-----	3,905.69	-----
Tennessee.....	1	1	7,000.00	183.31	6,816.69	-----
Total.....	7	7	26,089.27	11,371.21	14,718.06	-----

See footnotes at end of report.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States ²⁷—Continued

ALL OTHER—Continued

LOAN TO STATE FUND FOR SECURING REPAYMENT OF DEPOSITS OF PUBLIC MONETIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 ²¹
Wisconsin, total.....	3	1	\$13,087,715.88	\$23,084.70	\$13,064,631.18	-----

LOANS TO REFINANCE PUBLIC-SCHOOL DISTRICT OBLIGATIONS

[Under the act approved Aug. 24, 1935]

Arkansas.....	22	20	\$1,123,800.00	\$973,800.00	\$150,000.00	\$144,500.00
Florida.....	1	1	242,000.00	-----	-----	-----
Texas.....	12	10	1,808,250.00	993,000.00	792,170.85	707,170.85
Total.....	35	31	3,174,050.00	1,966,800.00	942,170.85	851,670.85

LOAN FOR PAYMENT OF TEACHERS' SALARIES

[Under sec. 16 of the act approved June 19, 1934, as amended] -

Illinois, total.....	1	1	\$22,500,000.00	\$200,000.00	\$22,300,000.00	-----
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AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF, UNDER THE EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED

Alabama.....	14	1	\$4,211,688.00	-----	\$4,211,688.00	-----
Arizona.....	7	1	1,448,269.00	-----	1,448,269.00	-----
Arkansas.....	7	1	4,833,967.00	-----	4,833,967.00	-----
California.....	9	1	10,081,631.00	-----	10,081,631.00	-----
Colorado.....	8	1	3,832,990.00	-----	3,832,990.00	-----
Florida.....	6	1	3,886,512.00	-----	3,886,512.00	-----
Georgia.....	20	1	1,745,692.00	-----	1,745,692.00	-----
Idaho.....	5	1	1,026,566.00	-----	1,026,566.00	-----
Illinois.....	13	1	55,443,721.00	-----	55,443,721.00	-----
Indiana.....	15	1	5,179,931.00	-----	5,179,931.00	-----
Iowa.....	10	1	2,151,430.00	-----	2,151,430.00	-----
Kansas.....	7	1	2,592,934.00	-----	2,592,934.00	-----
Kentucky.....	9	1	6,728,987.00	-----	6,728,987.00	-----
Louisiana.....	6	1	8,200,127.00	-----	8,200,127.00	-----
Maine.....	6	1	252,895.00	-----	252,895.00	-----
Maryland.....	2	1	176,380.00	-----	176,380.00	-----
Michigan.....	30	1	21,808,199.00	-----	21,808,199.00	-----
Minnesota.....	8	1	2,581,787.00	-----	2,581,787.00	-----
Mississippi.....	8	1	4,058,919.00	-----	4,058,919.00	-----
Missouri.....	16	1	4,616,789.00	-----	4,616,789.00	-----
Montana.....	21	1	2,368,285.00	-----	2,368,285.00	-----
Nevada.....	10	1	262,632.00	-----	262,632.00	-----
New Hampshire.....	3	1	1,366,603.00	-----	1,366,603.00	-----
New Jersey.....	1	1	2,009,291.00	-----	2,009,291.00	-----
New Mexico.....	5	1	387,903.00	-----	387,903.00	-----
New York.....	5	1	26,600,000.00	-----	26,600,000.00	-----
North Carolina.....	5	1	5,950,000.00	-----	5,950,000.00	-----
North Dakota.....	11	1	592,768.00	-----	592,768.00	-----
Ohio.....	37	1	19,272,205.00	15,000.00	19,257,205.00	-----
Oklahoma.....	5	1	4,570,597.00	-----	4,570,597.00	-----
Oregon.....	16	1	2,798,290.00	-----	2,798,290.00	-----
Pennsylvania.....	7	1	34,929,875.00	-----	34,929,875.00	-----
Rhode Island.....	2	1	1,123,590.00	-----	1,123,590.00	-----
South Carolina.....	7	1	4,575,270.00	-----	4,575,270.00	-----
South Dakota.....	5	1	1,803,945.00	-----	1,803,945.00	-----
Tennessee.....	13	1	3,375,352.00	-----	3,375,352.00	-----
Texas.....	13	1	7,952,292.00	1.00	7,952,291.00	-----
Utah.....	9	1	2,923,439.00	-----	2,923,439.00	-----
Virginia.....	20	1	3,495,304.00	-----	3,495,304.00	-----
Washington.....	18	1	5,977,430.00	-----	5,977,430.00	-----
West Virginia.....	15	1	9,655,218.00	-----	9,655,218.00	-----
Wisconsin.....	5	1	12,395,362.00	-----	12,395,362.00	-----
Hawaii.....	2	1	394,935.00	-----	394,935.00	-----
Puerto Rico.....	1	1	360,000.00	-----	360,000.00	-----
Total.....	442	44	300,000,000.00	15,001.00	²⁴ 299,984,999.00	(²⁴)

See footnotes at end of report.

TABLE 4

ADDENDUM I.—Participations by banks, etc., in loans to business enterprises authorized by the Reconstruction Finance Corporation, by States (except in connection with national defense)

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

[From June 19, 1934, to June 30, 1941, inclusive]

State (according to location of borrower)	Amount authorized to be taken by banks, etc.			
	Sales of participations by Reconstruction Finance Corporation to banks, etc. ¹³	Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of immediate participation ¹⁴	Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of deferred participation ¹⁴	Total
Alabama.....	\$179,650.00	\$130,876.67	\$430,275.00	\$740,801.67
Arizona.....	3,625.00	100,000.00	410,427.86	514,052.86
Arkansas.....	76,830.00	38,800.00	91,675.00	207,305.00
California.....	128,880.54	177,191.18	10,120,325.00	10,426,396.72
Colorado.....	25,480.49	132,500.00	287,371.67	445,352.16
Connecticut.....	190,250.60	137,916.67	160,955.00	489,121.67
Delaware.....		27,500.00		27,500.00
District of Columbia.....			52,550.00	52,550.00
Florida.....	236,800.00	57,750.00	608,270.00	903,820.00
Georgia.....	851,251.16	332,175.00	2,573,314.14	3,756,740.30
Idaho.....	5,150.00	27,900.00	46,774.00	79,824.00
Illinois.....	172,463.78	401,191.67	262,585.00	836,230.45
Indiana.....	274,200.00	131,900.00	623,000.00	1,029,100.00
Iowa.....	20,250.00	82,250.00	70,625.00	173,125.00
Kansas.....	50,550.01	97,666.67	244,557.93	392,774.61
Kentucky.....	60,325.00	306,750.00	890,112.50	1,257,187.50
Louisiana.....	8,000.00	20,500.00	22,450.00	50,950.00
Maine.....	3,000.00	61,500.00	108,270.00	172,770.00
Maryland.....	23,750.00	1,071,160.00	190,200.00	1,285,110.00
Massachusetts.....	306,656.65	541,650.00	402,695.00	1,251,001.65
Michigan.....	547,625.00	190,000.00	1,405,300.00	2,142,925.00
Minnesota.....	72,375.00	142,320.00	251,757.50	466,452.50
Mississippi.....	10,950.00	27,500.00	109,840.52	148,290.52
Missouri.....	107,114.95	40,763.67	1,794,730.00	1,942,611.62
Montana.....	121,003.42	19,807.50	128,175.00	268,985.92
Nebraska.....	44,141.56	46,583.33	189,606.66	280,331.55
New Hampshire.....	88,500.00	235,000.00		323,500.00
New Jersey.....	92,291.67	461,180.00	481,850.00	1,035,321.67
New Mexico.....		136,967.30	168,250.00	305,217.30
New York.....	486,595.79	548,060.00	2,102,908.33	3,137,564.12
North Carolina.....	74,750.00	821,000.00	632,880.00	1,528,630.00
North Dakota.....	3,050.00	390.00	12,900.00	16,340.00
Ohio.....	291,339.23	644,047.45	1,908,769.90	2,844,156.58
Oklahoma.....	3,000.00	54,500.00	436,108.33	493,608.33
Oregon.....	242,133.33	1,262,500.00	1,152,500.00	2,647,133.33
Pennsylvania.....	5,457,516.67	1,079,150.00	1,282,035.80	7,818,702.47
Rhode Island.....	26,900.00	689,833.33	82,750.00	799,483.33
South Carolina.....	3,000.00	6,000.00	414,875.00	423,875.00
South Dakota.....	5,433.33	16,150.00	23,000.00	44,583.33
Tennessee.....	117,884.97	210,160.00	1,091,565.52	1,419,610.49
Texas.....	160,300.00	127,049.90	909,403.33	1,196,753.23
Utah.....	17,500.00	23,500.00	101,250.00	142,250.00
Vermont.....		700.00	69,800.00	70,500.00
Virginia.....	38,500.00	103,400.00	868,237.50	1,010,137.50
Washington.....	56,375.00	180,750.00	5,297,433.33	5,534,608.33
West Virginia.....	36,000.00	107,000.00	359,564.29	502,564.29
Wisconsin.....	68,400.00	353,250.00	859,900.00	1,281,550.00
Wyoming.....		8,000.00	90,422.75	98,422.75
Alaska.....		65,000.00	91,400.00	156,400.00
Hawaii.....			200,000.00	200,000.00
Puerto Rico.....	35,000.00	112,500.00	37,500.00	185,000.00
Total.....	10,824,782.55	11,620,233.34	40,152,196.86	62,597,212.75

See footnotes at end of report.

TABLE 4

ADDENDUM II.—Amount of disbursements for relief upon certification of grants by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, from May 12, 1933, to June 30, 1941, inclusive, by States

[Not included in the foregoing table 4]

State:	Amount disbursed	State—Continued.	Amount disbursed
Alabama.....	\$8,994,391	New Jersey.....	\$15,423,438
Arizona.....	2,834,146	New Mexico.....	889,188
Arkansas.....	7,410,249	New York.....	63,131,826
California.....	15,823,535	North Carolina.....	9,709,990
Colorado.....	3,925,050	North Dakota.....	3,612,520
Connecticut.....	4,594,154	Ohio.....	36,763,382
Delaware.....	1,010,708	Oklahoma.....	6,309,005
District of Columbia.....	1,056,174	Oregon.....	3,213,315
Florida.....	13,347,232	Pennsylvania.....	44,106,509
Georgia.....	7,705,354	Rhode Island.....	1,870,967
Idaho.....	809,957	South Carolina.....	10,424,200
Illinois.....	52,240,038	South Dakota.....	7,035,597
Indiana.....	11,259,425	Tennessee.....	6,369,196
Iowa.....	5,248,789	Texas.....	13,249,874
Kansas.....	2,732,726	Utah.....	1,723,352
Kentucky.....	5,945,118	Vermont.....	481,544
Louisiana.....	13,034,157	Virginia.....	5,594,074
Maine.....	1,251,414	Washington.....	5,627,175
Maryland.....	7,171,098	West Virginia.....	11,090,599
Massachusetts.....	11,355,140	Wisconsin.....	9,619,053
Michigan.....	31,369,782	Wyoming.....	190,383
Minnesota.....	8,831,959	Alaska.....	349,629
Mississippi.....	8,550,286	Hawaii.....	1,110,561
Missouri.....	6,685,494	Puerto Rico.....	1,970,261
Montana.....	2,853,357	Virgin Islands.....	281,753
Nebraska.....	2,125,699		
Nevada.....	370,801		
New Hampshire.....	966,436	Total.....	499,650,000

TABLE 5.—Aggregate loan and other authorizations, by acts of Congress, from Feb. 2, 1932, to June 30, 1941, inclusive

	Authorizations	Withdrawals or cancellations	Disbursements	Repayments and other reductions ¹	Outstanding as of June 30, 1941
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies:					
Receivers, liquidating agents, and conservators.....	\$1, 173, 845, 851. 87	\$285, 589, 949. 23	\$881, 640, 832. 10	\$844, 117, 732. 39	\$37, 523, 099. 71
Other ^{4b}	1, 334, 972, 661. 08	196, 606, 380. 46	1, 138, 348, 280. 62	1, 079, 169, 001. 94	59, 179, 278. 68
Total, banks and trust companies ^{4b}.....	2, 508, 818, 512. 95	482, 196, 329. 69	2, 019, 989, 112. 72	1, 923, 286, 734. 33	96, 702, 378. 39
Building and loan associations:					
Receivers.....	25, 306, 796. 19	22, 352, 231. 92	2, 954, 564. 27	2, 749, 044. 78	205, 519. 49
Other.....	141, 619, 463. 40	12, 889, 489. 23	121, 642, 100. 46	117, 492, 112. 65	4, 149, 987. 81
Total, building and loan associations.....	166, 926, 259. 59	35, 241, 721. 15	124, 596, 664. 73	120, 241, 157. 43	4, 355, 507. 30
Insurance companies.....					
	104, 439, 750. 19	13, 746, 540. 38	90, 693, 209. 81	89, 024, 436. 08	1, 668, 773. 73
Mortgage loan companies:					
To aid in the reorganization or liquidation of closed banks.....	122, 299, 023. 96	18, 982, 262. 63	103, 316, 761. 33	93, 724, 929. 23	9, 591, 832. 10
To business enterprises.....	16, 422, 275. 00	10, 720, 439. 85	5, 701, 835. 15	5, 602, 720. 79	99, 114. 36
To The RFC Mortgage Company.....	163, 368, 261. 03		155, 009, 212. 69	107, 273, 753. 03	47, 735, 459. 66
To Federal National Mortgage Association.....	138, 834, 237. 65		129, 964, 329. 51	38, 834, 237. 65	91, 130, 091. 86
Other.....	355, 911, 721. 05	103, 886, 707. 00	245, 106, 979. 95	217, 084, 438. 76	28, 022, 541. 19
Total, mortgage loan companies.....	796, 835, 518. 69	133, 589, 409. 43	639, 099, 118. 63	462, 520, 079. 46	176, 579, 039. 17
Credit unions.....					
	642, 967. 80	42, 872. 01	600, 095. 79	600, 095. 79	
Federal land banks.....					
	4 890, 636, 000. 00	12, 400, 000. 00	4 387, 236, 000. 00	4 387, 236, 000. 00	
Joint-stock land banks.....					
	31, 393, 359. 13	6, 726, 478. 93	24, 666, 880. 20	22, 383, 454. 37	2, 283, 225. 83
Federal intermediate credit banks.....					
	9, 250, 000. 00		9, 250, 000. 00	9, 250, 000. 00	
Agricultural credit corporations.....					
	6, 120, 867. 59	477, 249. 37	5, 643, 618. 22	5, 599, 953. 83	43, 664. 39
Regional agricultural credit corporations.....					
	178, 840, 452. 48	5, 596, 811. 76	173, 243, 640. 72	173, 243, 640. 72	
Livestock credit corporations.....					
	14, 511, 327. 88	1, 539, 729. 19	12, 971, 598. 69	12, 971, 598. 69	
Railroads:					
Loans:					
Receivers and trustees.....	35, 978, 881. 95	844, 791. 00	35, 134, 090. 95	8, 029, 081. 59	27, 105, 009. 36
Other.....	734, 625, 305. 00	105, 590, 320. 79	629, 034, 984. 21	258, 268, 182. 56	370, 766, 801. 65
Purchases of securities:					
Receivers and trustees.....	43, 146, 000. 00	166, 200. 00	42, 979, 800. 00	26, 013, 800. 00	16, 966, 000. 00
Other.....	105, 409, 900. 00	553, 600. 00	103, 176, 300. 00	48, 380, 100. 00	54, 796, 200. 00
Guaranties.....					
	5, 350, 000. 00	5, 350, 000. 00			
Total, railroads.....	4 924, 510, 086. 95	112, 504, 911. 79	810, 325, 175. 16	340, 691, 164. 15	469, 634, 011. 01

Processors, or distributors subject to processing taxes.....	26,089.27	11,371.21	14,718.06	14,718.06	-----
State funds created for the purpose of insuring repayment of deposits of public money.....	13,087,715.88	23,084.70	13,064,631.18	13,064,631.18	-----
Borrowers engaged in the fishing industry.....	809,700.00	90,025.00	719,675.00	681,675.29	37,999.71
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended.....	5,155,848,608.40	804,186,534.66	4,312,114,138.91	3,560,809,539.38	751,304,599.53
Subscriptions for stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended:					
The RFC Mortgage Company.....	25,000,000.00		25,000,000.00		25,000,000.00
Federal National Mortgage Association.....	11,000,000.00		11,000,000.00		11,000,000.00
Other.....	1,250,000.00	1,250,000.00			
Total, sec. 5c of the Reconstruction Finance Corporation Act, as amended.....	37,250,000.00	1,250,000.00	36,000,000.00		36,000,000.00
Authorizations under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Authorizations to business enterprises under sec. 5d, as amended (except to aid in national defense):					
Loans.....	337,790,330.28	91,035,532.39	222,110,665.10	119,928,731.11	102,181,933.99
Participations.....	105,185,227.66	57,207,433.15	20,882,355.28	12,401,609.80	8,480,745.48
Total, business enterprises under sec. 5d, as amended (except to aid in national defense).....	442,975,557.94	148,242,965.54	242,993,020.38	132,330,340.91	110,662,679.47
Loans to public agencies (except to aid in national defense).....	351,681,873.86	16,243,900.00	216,885,973.86	191,108,173.86	25,777,800.00
Authorizations for national defense under the act approved June 25, 1940 (amending sec. 5d):					
Loans.....	1,235,551,008.78	6,779,608.79	332,254,473.87	43,206,912.29	289,047,561.58
Participations.....	5,392,359.67	754,525.68	403,000.00	207,306.07	195,693.93
Purchases of capital stock of corporations created by the Reconstruction Finance Corporation to aid in national defense.....	17,000,000.00		17,000,000.00		17,000,000.00
Total, national defense under the act approved June 25, 1940.....	1,257,943,368.45	7,534,134.47	349,657,473.87	43,414,218.36	306,243,255.51
Authorizations to business enterprises to aid in national defense under sec. 5d, as amended:					
Loans.....	42,769,549.38	379,423.35	41,425,074.60	499,518.64	40,925,555.96
Agreements to purchase participations.....	956,523.48	380,370.71	13,340.39		13,340.39
Total, business enterprises to aid in national defense.....	43,726,072.86	759,794.06	41,438,414.99	499,518.64	40,938,896.35
Loans to public agencies to aid in national defense.....	1,444,000.00				
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended.....	2,097,770,873.11	172,780,794.07	850,974,883.10	367,352,251.77	483,622,631.33
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended.....	93,790,935.32	35,330,091.67	49,106,814.56	46,572,066.34	2,534,748.22

See footnotes at end of report.

TABLE 5.—Aggregate loan and other authorizations, by acts of Congress, from Feb. 2, 1932, to June 30, 1941, inclusive—Continued

	Authorizations	Withdrawals or cancellations	Disbursements	Repayments and other reductions	Outstanding as of June 30, 1941
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Loans on self-liquidating projects, sec. 201 (a), title II.....	\$399,458,884.42	\$31,524,243.14	\$339,781,641.28	\$321,455,300.36	\$18,326,340.92
Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, sec. 201 (a) (6), title II.....	10,450,232.20	1,921,124.10	8,529,108.10	8,365,466.70	163,641.40
Authorizations for financing exports of agricultural surpluses, sec. 201 (c), title II.....	\$98,445,245.68	46,146,368.56	47,300,825.57	47,253,929.53	46,895.99
Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II:					
Commodity Credit Corporation.....	1,604,712,664.99	836,995,702.78	767,716,962.21	767,716,962.21	
Other.....	86,061,513.08	66,417,021.30	19,644,491.78	19,205,866.78	438,625.00
Total, sec. 201 (d), title II.....	1,690,774,178.07	903,412,724.08	787,361,453.99	786,922,828.99	438,625.00
Amounts made available for relief and work relief, sec. 1, title I.....	300,000,000.00	15,001.00	299,984,999.00	¹⁴ 299,984,999.00	
Total, Emergency Relief and Construction Act of 1932, as amended.....	2,499,128,540.37	983,019,460.88	1,482,958,027.94	1,463,982,524.63	18,975,503.31
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies.....	52,811,025.76	7,649,225.00	45,161,800.76	18,908,295.28	26,253,505.48
Subscriptions for preferred stock of banks and trust companies.....	856,146,313.24	76,062,632.44	779,433,680.80	438,811,724.46	340,621,956.34
Subscriptions for preferred stock of Export-Import Banks.....	176,500,000.00		176,500,000.00	2,500,000.00	174,000,000.00
Purchases of capital notes or debentures of banks and trust companies.....	433,946,850.00	90,611,000.00	343,310,850.00	254,988,013.42	88,322,836.58
Purchase of stock of Federal home loan banks.....	124,741,000.00		124,741,000.00		124,741,000.00
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended.....	1,644,145,189.00	174,322,857.44	1,469,147,331.56	715,208,033.16	753,939,298.40
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended.....	23,500,000.00	20,200,000.00	3,300,000.00	3,300,000.00	
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:					
Loans on preferred stock of insurance companies.....	34,375,000.00		34,375,000.00	12,455,381.37	21,919,618.63
Subscription for preferred stock of an insurance company.....	100,000.00		100,000.00		100,000.00
Total, sec. 1 of the act approved June 10, 1933, as amended.....	34,475,000.00		34,475,000.00	12,455,381.37	22,019,618.63
Other loans:					
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act, of 1933, as amended.....	147,137,308.39	46,203,549.54	96,931,909.41	18,310,243.81	78,621,665.60
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended.....	5,734,288.75	2,260,341.53	3,473,947.22	2,530,176.26	943,770.96
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended (except to aid in national defense).....	16,578,100.00	8,535,800.00	6,883,409.40	2,995,779.90	3,887,629.50
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended (to aid in national defense).....	52,500.00		10,000.00		10,000.00

Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended-----	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	-----
Loan to Export-Import Bank, under sec. 9 of the act approved Jan. 31, 1935-----	25,000,000.00	-----	25,000,000.00	25,000,000.00	-----
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools, under the act approved Aug. 24, 1935-----	3,174,050.00	1,966,800.00	942,170.85	90,500.00	851,670.85
Grand total-----	11,806,085,393.34	2,250,256,229.79	8,393,617,632.95	47 6,240,906,496.62	2,152,711,136.33

See footnotes at end of report.

58 REPORT OF THE RECONSTRUCTION FINANCE CORPORATION

TABLE 6.—Total loan and other authorizations from Feb. 2, 1932, to June 30, 1941, inclusive, by months

GRAND TOTAL

Year and month	Amount of authorizations ^a	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932				
February.....	\$91,601,057.00	\$70,868,417.52	\$18,845.00	\$70,849,572.52
March.....	142,333,075.06	121,477,890.49	8,873,883.30	183,453,579.71
April.....	228,771,667.33	155,543,323.23	7,009,080.50	331,987,822.44
May.....	199,450,025.39	158,983,559.12	16,440,727.23	474,530,654.33
June.....	388,254,246.63	298,276,816.59	48,684,900.92	724,122,570.00
July.....	170,934,728.59	171,149,931.86	34,615,181.07	860,657,320.79
August.....	189,068,106.31	146,180,913.71	35,232,968.30	971,605,266.20
September.....	138,480,782.93	72,120,713.91	44,903,158.06	998,822,822.05
October.....	162,373,206.62	137,623,749.68	47,565,316.28	1,088,881,255.45
November.....	96,598,980.32	61,020,558.96	27,180,977.04	1,122,720,837.37
December.....	128,332,558.65	131,501,263.76	29,423,415.68	1,224,798,685.44
Total.....	1,936,198,434.83	1,524,747,138.82	299,948,453.38	1,224,798,685.44
1933				
January.....	142,844,447.43	117,995,293.92	32,452,828.29	1,310,341,151.07
February.....	283,171,473.85	199,499,330.83	35,971,603.16	1,473,868,878.74
March.....	217,732,207.45	179,533,134.72	55,813,566.83	1,597,588,446.63
April.....	162,526,631.98	117,500,398.87	40,213,996.05	1,674,874,849.45
May.....	141,928,875.46	195,805,854.81	46,800,209.06	1,823,880,495.20
June.....	164,047,880.32	123,677,037.80	94,656,029.32	1,852,901,503.68
July.....	201,024,785.36	115,339,396.98	112,949,299.42	1,855,291,601.24
August.....	57,792,381.18	83,128,537.43	73,520,461.92	1,864,899,676.75
September.....	44,791,443.05	39,271,494.74	61,734,251.55	1,842,436,919.94
October.....	517,388,597.97	48,646,412.75	69,684,650.98	1,821,398,681.71
November.....	347,536,421.56	186,473,065.01	51,202,045.08	1,956,669,701.64
December.....	475,432,646.36	369,537,593.42	67,574,183.47	2,258,633,111.59
Total.....	2,746,217,791.97	1,776,407,551.28	742,573,125.13	2,258,633,111.59
1934				
January.....	406,209,086.17	343,781,484.63	86,163,678.38	2,516,250,917.84
February.....	132,453,627.03	138,223,573.21	82,739,872.01	2,571,734,619.04
March.....	196,750,948.78	174,702,436.92	91,311,849.17	2,655,125,206.79
April.....	101,690,047.09	137,536,358.54	91,123,212.32	2,701,505,333.01
May.....	105,719,957.01	100,432,025.11	66,997,270.39	2,734,990,087.76
June.....	⁴ 261,134,292.91	⁴ 205,212,200.61	⁴ 67,831,380.42	2,872,370,987.85
July.....	72,792,004.36	115,033,399.80	443,161,606.45	2,707,399,624.56
August.....	158,286,606.36	54,364,910.22	136,883,990.63	2,685,519,033.73
September.....	288,768,955.19	60,087,192.35	71,043,841.07	2,668,869,102.88
October.....	192,322,799.21	79,142,232.20	70,142,232.20	2,649,809,063.08
November.....	53,612,012.41	87,827,623.32	73,407,395.85	2,664,229,290.50
December.....	115,837,886.83	132,546,512.48	114,654,725.17	2,682,121,077.81
Total.....	2,115,588,225.64	1,827,925,080.28	1,404,437,114.06	2,682,121,077.81
1935				
January.....	32,097,248.47	49,275,454.45	73,431,516.58	2,657,965,015.68
February.....	19,850,030.26	54,737,368.83	60,582,383.40	2,652,120,001.11
March.....	37,057,127.58	39,624,905.90	54,747,687.70	2,636,997,219.31
April.....	58,444,786.45	56,104,278.17	48,076,834.97	2,645,024,662.51
May.....	32,373,109.22	61,729,009.88	46,989,617.07	2,659,764,055.32
June.....	138,554,994.07	137,909,087.21	53,863,165.23	2,743,809,977.30
July.....	28,253,080.00	124,588,307.71	60,091,046.99	2,808,307,238.02
August.....	26,263,593.76	51,347,644.38	40,278,281.99	2,819,376,600.41
September.....	130,225,477.53	42,029,803.99	34,940,786.92	2,826,465,617.48
October.....	30,382,759.40	28,436,221.25	47,011,116.53	2,807,890,722.20
November.....	121,318,317.28	17,986,037.69	34,143,979.73	2,791,732,780.16
December.....	39,883,602.95	43,792,967.11	106,845,402.79	2,728,680,344.48
Total.....	694,704,126.97	707,561,086.57	661,001,819.90	2,728,680,344.48
1936				
January.....	24,616,712.69	62,162,133.42	49,420,650.65	2,741,421,827.25
February.....	14,550,320.97	16,990,711.44	52,691,446.85	2,705,721,091.84
March.....	118,649,972.55	19,472,138.21	75,355,568.31	2,649,837,661.74
April.....	36,136,714.96	28,601,474.57	46,190,361.91	2,632,248,774.40
May.....	86,766,870.91	25,788,347.90	150,760,907.52	2,507,276,214.78
June.....	27,873,909.23	23,103,343.50	112,566,613.95	2,417,812,944.33
July.....	170,693,029.28	42,200,622.53	238,717,224.01	2,221,296,342.85
August.....	³³ 43,474,569.10	27,119,391.90	37,662,959.78	2,210,722,774.97
September.....	7,367,861.24	18,627,653.01	26,885,137.49	2,202,465,290.49
October.....	26,005,119.77	28,303,788.54	34,990,512.10	2,195,778,566.93
November.....	11,963,130.21	10,835,460.87	33,898,180.19	2,172,715,847.61
December.....	8,843,948.97	25,067,831.62	63,118,770.11	2,134,464,909.12
Total.....	³³ 576,942,159.88	328,272,897.51	922,488,332.87	2,134,464,909.12

See footnotes at end of report.

TABLE 6.—Total loan and other authorizations from Feb. 2, 1932, to June 30, 1941, inclusive, by months—Continued

GRAND TOTAL

Year and month	Amount of authorizations ^a	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January.....	\$14,393,108.36	\$48,158,198.30	\$35,494,380.73	\$2,147,128,726.69
February.....	8,567,248.17	15,407,071.11	37,365,969.68	2,125,169,828.12
March.....	12,320,949.53	16,194,887.98	88,234,854.56	2,053,129,861.54
April.....	78,530,272.22	25,673,199.15	42,318,804.87	2,036,484,255.82
May.....	^b 38,962,641.47	9,964,373.76	26,245,972.64	2,020,202,656.94
June.....	30,623,385.49	26,874,505.42	23,621,504.72	2,023,455,657.64
July.....	93,628,088.26	37,472,893.07	24,964,024.74	2,035,964,525.97
August.....	159,763,200.30	12,788,981.64	76,989,563.85	1,971,763,943.76
September.....	30,366,313.60	21,686,285.17	15,983,439.46	1,977,466,789.47
October.....	5,343,764.78	21,078,488.24	16,373,756.98	1,982,171,520.73
November.....	7,710,017.35	28,129,122.08	12,171,240.37	1,998,129,402.44
December.....	82,756,434.30	62,568,572.20	27,714,348.95	2,032,983,625.69
Total.....	^c 562,865,423.83	325,996,578.12	427,477,861.55	2,032,983,625.69
1938				
January.....	45,441,658.35	28,148,557.77	19,696,526.16	2,041,435,657.30
February.....	31,466,873.65	32,808,563.47	33,752,556.10	2,040,491,664.67
March.....	24,948,640.72	23,232,818.71	^d 293,425,401.04	1,770,299,082.34
April.....	100,955,613.36	27,318,105.84	11,291,449.52	1,786,325,738.66
May.....	35,021,975.20	36,446,355.25	146,426,781.06	1,676,345,312.85
June.....	35,833,303.74	16,261,804.34	21,535,923.82	1,671,071,193.37
July.....	70,290,735.90	26,215,962.76	72,453,076.05	1,624,833,480.08
August.....	73,898,250.18	42,630,179.43	24,956,949.67	1,642,506,709.94
September.....	54,121,556.02	28,409,639.21	10,602,980.92	1,660,313,368.13
October.....	61,699,552.87	56,939,667.17	28,857,811.82	1,688,395,223.48
November.....	53,853,296.53	24,148,989.78	9,163,852.14	1,703,380,361.12
December.....	55,680,869.83	95,357,725.58	36,949,822.08	1,761,788,264.62
Total.....	643,221,626.35	437,918,369.31	709,113,730.38	1,761,788,264.62
1939				
January.....	18,722,321.12	18,180,475.19	57,338,978.95	1,722,629,760.86
February.....	22,252,757.35	15,990,751.79	23,806,259.83	1,714,820,252.82
March.....	59,421,843.03	24,462,007.84	23,660,229.11	1,715,622,631.65
April.....	33,128,959.29	24,512,491.68	78,571,335.07	1,661,563,788.56
May.....	28,738,298.06	23,351,976.16	28,139,248.64	1,661,776,515.88
June.....	^e 23,025,469.49	20,970,685.09	68,593,426.19	1,600,153,784.78
July.....	30,476,080.71	41,958,397.90	23,953,498.26	1,618,158,684.72
August.....	10,194,029.11	15,526,542.77	13,546,198.28	1,620,139,028.01
September.....	12,741,608.19	21,643,210.63	8,426,218.09	1,633,356,021.45
October.....	52,687,203.27	18,803,540.69	14,097,548.39	1,637,862,013.75
November.....	41,515,275.55	30,208,609.07	56,249,178.05	1,611,821,444.77
December.....	17,185,800.68	20,877,048.47	28,211,457.99	1,604,487,035.25
Total.....	^f 350,689,645.83	287,292,347.68	444,593,577.05	1,604,487,035.25
1940				
January.....	^g 28,659,694.38	23,009,607.79	39,811,628.84	1,587,685,014.20
February.....	^h 41,936,852.86	58,301,911.72	30,893,122.28	1,615,093,803.64
March.....	ⁱ 45,968,441.17	21,091,543.34	16,892,303.91	1,619,293,043.07
April.....	49,919,725.90	21,502,271.66	24,365,821.45	1,616,429,493.28
May.....	18,940,184.85	20,473,435.57	25,387,869.74	1,611,515,059.11
June.....	86,174,640.90	67,042,909.85	43,287,901.24	1,635,270,067.72
July.....	47,732,849.38	46,813,951.20	30,255,335.92	1,651,828,683.00
August.....	^j 174,275,052.29	20,104,847.85	20,317,827.64	1,651,615,703.21
September.....	115,532,279.60	27,941,087.13	57,955,213.96	1,621,601,576.38
October.....	475,493,648.64	38,877,826.95	11,732,623.77	1,648,746,479.56
November.....	16,067,362.50	75,779,897.92	27,140,751.68	1,697,385,625.90
December.....	^k 23,175,598.13	32,296,184.81	17,047,272.26	1,712,634,538.35
Total.....	^l 1,123,908,393.60	453,235,175.79	345,087,672.69	1,712,634,538.35
1941				
January.....	^m 326,736,518.96	137,933,121.72	46,318,391.91	1,804,249,286.16
February.....	177,135,870.49	156,055,462.12	20,419,206.57	1,939,885,523.71
March.....	ⁿ 231,539,536.53	65,835,809.72	23,364,503.97	1,982,356,829.46
Total, first quarter.....	735,411,925.98	359,824,393.56	90,102,102.45	1,982,356,829.46
April.....	91,317,294.92	158,395,943.82	120,760,550.59	2,019,992,222.69
May.....	178,071,830.47	117,720,942.24	48,949,967.81	2,088,763,197.12
June.....	50,950,567.07	88,320,127.97	^o 24,372,188.76	2,152,711,136.33
Total, second quarter.....	320,339,692.46	364,437,014.03	^p 194,082,707.16	2,152,711,136.33
Grand total.....	^q 11,806,085,393.34	8,393,617,632.95	^r 6,240,906,496.62	2,152,711,136.33

See footnotes at end of report.

TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to June 30, 1941, inclusive, by States*³⁵

BANKS AND TRUST COMPANIES

State	National (and District of Columbia)			State, etc.			Total		
	Amount authorized	Amount with- drawn or canceled	Amount dis- bursed	Amount authorized	Amount with- drawn or canceled	Amount dis- bursed	Amount authorized	Amount with- drawn or canceled	Amount dis- bursed
Alabama.....	\$1,173,300.00	\$382,402.20	\$790,897.80	\$5,107,812.46	\$2,703,267.89	\$2,404,544.57	\$6,281,112.46	\$3,085,670.09	\$3,195,442.37
Arizona.....	217,000.00	67,600.00	149,400.00	247,500.00	117,198.27	130,301.73	464,500.00	184,798.27	279,701.73
Arkansas.....	1,785,200.00	356,251.29	1,428,948.71	9,280,652.61	3,697,338.25	5,583,314.36	11,065,852.61	4,053,589.54	7,012,263.07
California.....	13,948,484.71	2,854,683.09	11,093,801.62	3,366,681.44	293,443.90	3,073,237.54	17,315,166.15	3,148,126.99	14,167,039.16
Colorado.....	1,887,950.20	439,019.63	1,428,930.57	71,500.00	2,951.70	68,548.30	1,939,450.20	441,971.33	1,497,478.87
Connecticut.....				3,331,000.00	675,234.48	2,655,765.52	3,331,000.00	675,234.48	2,655,765.52
District of Columbia.....	16,664,341.85	2,536,948.39	14,127,392.96	4,957,072.27	3,024,308.48	1,932,763.79	16,664,341.35	2,536,948.39	14,127,392.96
Florida.....	1,866,300.00	720,503.82	1,145,796.18	6,388,375.85	2,561,979.58	3,826,396.27	6,823,372.27	3,744,812.30	3,078,559.97
Georgia.....	513,800.00	204,631.45	309,168.55	4,709,195.48	2,066,236.97	2,642,958.51	5,222,995.45	2,270,868.42	2,952,127.06
Idaho.....	3,628,400.00	364,206.73	3,264,193.27				3,628,400.00	364,206.73	3,264,193.27
Illinois.....	37,756,212.96	9,256,399.69	28,499,813.27	30,033,682.07	11,000,732.63	19,032,949.44	67,789,895.08	20,257,132.32	47,532,762.71
Indiana.....	21,230,928.87	4,731,648.60	16,499,278.27	6,388,375.85	2,561,979.58	3,826,396.27	27,619,302.72	7,293,628.18	20,325,674.54
Iowa.....	11,401,002.20	2,344,563.26	9,056,438.94	7,430,700.00	1,098,168.76	6,332,531.24	18,831,702.20	3,442,732.02	15,388,970.18
Kansas.....	2,285,700.00	655,044.60	1,630,655.40	1,411,000.00	539,242.84	871,757.16	3,696,700.00	1,194,287.44	2,502,412.56
Kentucky.....	8,956,672.41	2,482,668.86	6,473,903.55	1,231,788.82	395,877.53	835,911.29	10,188,361.23	2,878,546.39	7,309,814.84
Louisiana.....	336,300.00	231,300.00	105,000.00	51,695,287.21	12,164,443.83	39,482,084.96	52,031,567.21	12,395,743.83	39,587,084.96
Maine.....	11,823,200.00	799,435.32	11,023,764.68	31,858,776.50	3,374,615.84	28,484,160.66	43,681,976.50	4,174,051.16	39,507,925.34
Maryland.....	3,496,036.28	643,475.59	2,852,560.69	10,269,024.00	1,686,286.22	8,582,737.78	13,768,060.28	2,329,761.81	11,438,298.47
Massachusetts.....	10,250,700.00	2,487,637.02	7,763,062.98	25,468,148.32	2,596,473.52	22,871,674.80	35,718,848.32	5,084,110.54	30,634,737.78
Michigan.....	300,496,043.68	45,885,600.29	248,437,877.18	71,032,879.68	23,289,927.88	47,313,690.54	371,528,923.36	69,175,528.17	295,761,467.72
Minnesota.....	2,638,747.13	571,692.52	2,067,054.61	3,130,100.00	2,370,467.20	759,632.80	5,768,847.13	2,942,159.72	2,826,687.41
Mississippi.....	2,902,400.00	699,675.00	2,302,725.00	4,618,559.94	956,326.95	3,662,232.99	7,520,959.94	1,556,001.95	5,964,957.99
Missouri.....	7,971,500.00	2,316,758.68	5,654,741.32	9,643,227.37	2,068,946.86	7,574,280.51	17,614,727.37	4,385,705.54	13,229,021.83
Montana.....	465,200.00	127,700.00	337,500.00	674,000.00	102,920.77	571,079.23	230,620.00	620,620.00	908,579.23
Nebraska.....	1,518,126.58	376,603.00	1,141,523.58	2,532,978.69	815,844.20	1,717,134.49	4,051,105.27	1,192,447.20	2,858,658.07
Nevada.....	1,005,000.00	259,200.00	745,800.00	2,199,564.57	473,398.99	1,726,165.58	3,204,564.57	732,598.99	2,471,965.58
New Hampshire.....				500,000.00		460,402.31	500,000.00	39,597.69	460,402.31
New Jersey.....	23,729,489.91	6,744,348.15	16,985,141.76	9,234,000.00	5,164,574.59	4,069,425.41	32,963,489.91	11,908,922.74	21,054,567.17
New Mexico.....	465,000.00	104,157.12	360,842.88	413,473.54	34,996.50	378,477.04	878,473.54	139,153.62	739,319.92
New York.....	44,268,593.35	7,030,038.06	37,038,555.29	17,964,943.48	7,627,696.15	10,337,247.33	62,233,536.83	14,677,784.21	47,425,752.62
North Carolina.....	7,134,900.00	1,819,192.11	5,315,707.89	8,031,751.48	4,619,964.84	3,461,786.64	15,216,651.48	6,439,156.95	8,777,494.53
North Dakota.....	2,589,264.68	919,748.12	1,669,516.56	52,079.30	12,247.68	39,831.62	2,641,343.98	931,995.80	1,709,348.18
Ohio.....	14,387,664.07	3,496,129.27	10,891,534.80	254,630,592.50	67,692,787.05	177,800,271.71	269,013,256.57	71,188,916.32	188,691,806.51
Oklahoma.....	2,261,303.15	992,648.39	1,268,654.76	799,918.00	433,320.34	331,597.66	3,031,221.15	1,430,868.73	1,600,352.42
Oregon.....	3,287,800.00	455,667.84	2,782,132.16	733,920.25	235,022.55	498,897.70	3,971,720.25	690,690.39	3,231,029.86
Pennsylvania.....	82,884,084.97	23,988,444.60	59,751,140.37	49,778,479.66	24,338,633.72	25,439,845.93	132,662,564.62	47,427,078.32	85,190,986.30

Rhode Island.....				1,411,855.76	255,785.26	1,156,070.50	1,411,855.76	255,785.26	1,156,070.50
South Carolina.....	7,391,180.14	1,542,865.77	5,851,314.37	2,518,263.16	380,653.31	2,137,609.85	9,912,443.30	1,923,519.08	7,988,924.22
South Dakota.....	1,295,184.30	276,620.62	1,018,563.68	1,249,548.26	824,596.73	424,951.53	2,544,732.56	1,101,217.35	1,443,515.21
Tennessee.....	16,761,143.68	1,057,479.72	15,703,663.96	1,492,875.64	539,733.70	953,141.94	18,254,019.32	1,597,213.42	16,656,805.90
Texas.....	5,986,434.14	1,011,946.55	4,954,487.59	6,933,607.27	803,137.19	6,130,470.08	12,900,041.41	1,815,083.74	11,084,957.67
Utah.....	39,500.00	4,500.00	35,000.00	4,648,775.52	2,419,602.15	2,229,173.37	4,688,275.52	2,424,102.15	2,264,173.37
Vermont.....	1,349,800.00	234,800.71	1,064,999.29				1,349,800.00	234,800.71	1,064,999.29
Virginia.....	2,199,700.00	412,334.96	1,787,365.04	5,320,500.00	911,833.25	4,408,616.75	7,520,200.00	1,324,218.21	6,195,981.79
Washington.....	11,705,369.82	1,636,615.14	10,068,754.68	11,389,516.19	1,700,091.36	9,689,424.83	23,094,886.01	3,336,706.50	19,758,179.51
West Virginia.....	8,529,884.16	1,287,893.37	7,241,990.79	4,717,256.00	2,048,867.28	2,668,388.72	13,247,140.16	3,336,760.65	9,910,379.51
Wisconsin.....	7,101,721.08	1,646,766.26	5,454,954.82	6,632,006.05	4,618,539.98	2,013,466.07	13,733,727.13	6,265,306.24	7,468,420.89
Wyoming.....				185,500.00	185,500.00		185,500.00	185,500.00	
Puerto Rico.....				1,485,000.00	1,485,000.00		1,485,000.00	1,485,000.00	
Total.....	709,502,461.82	135,527,795.79	567,621,199.82	680,833,349.33	204,452,864.86	466,764,851.05	1,390,335,811.15	339,980,660.65	1,034,386,050.87

See footnote at end of report.

62. REPORT OF THE RECONSTRUCTION FINANCE CORPORATION

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to June 30, 1941, inclusive; and outstanding as of June 30, 1941 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended) (excluding purchases of preferred stock of Export-Import banks)*

BANKS AND TRUST COMPANIES

TOTAL

State	Disbursed		Outstanding	
	Number of banks and trust companies ^a	Amount	Number of banks and trust companies ^a	Amount ^a
Alabama.....	71	\$16,203,575.00	31	\$6,776,190.00
Arizona.....	5	2,430,000.00	1	700,000.00
Arkansas.....	113	4,419,000.00	63	1,729,389.56
California.....	122	96,029,225.00	60	57,119,572.15
Colorado.....	56	4,893,500.00	33	1,471,200.00
Connecticut.....	39	7,192,126.00	34	4,816,035.00
Delaware.....	11	567,300.00	8	190,800.00
District of Columbia.....	7	2,900,000.00	5	1,106,200.00
Florida.....	41	2,201,200.00	24	604,818.12
Georgia.....	86	4,835,500.00	53	2,205,725.00
Idaho.....	24	2,130,000.00	13	966,850.00
Illinois.....	228	92,096,114.17	117	6,859,975.00
Indiana.....	282	16,966,250.00	177	8,208,000.00
Iowa.....	140	10,263,000.00	82	2,562,135.00
Kansas.....	198	5,272,750.00	131	2,394,822.44
Kentucky.....	112	9,079,850.00	76	5,056,662.50
Louisiana.....	111	15,547,000.00	65	4,738,575.00
Maine.....	31	9,125,500.00	26	4,756,649.70
Maryland.....	65	9,348,170.00	54	5,935,727.55
Massachusetts.....	67	16,674,200.00	33	6,062,340.00
Michigan.....	184	40,725,261.00	110	22,430,942.98
Minnesota.....	258	17,668,525.00	132	3,356,200.67
Mississippi.....	148	14,663,150.00	118	5,838,447.50
Missouri.....	221	21,034,925.00	147	5,155,894.29
Montana.....	57	4,030,500.00	21	479,300.00
Nebraska.....	149	8,623,050.00	77	1,337,641.97
Nevada.....	4	205,000.00	1	12,500.00
New Hampshire.....	10	786,635.00	6	247,135.00
New Jersey.....	210	96,561,516.07	173	78,563,426.16
New Mexico.....	19	715,000.00	14	437,500.00
New York.....	480	337,386,784.16	294	65,450,137.52
North Carolina.....	133	7,488,500.00	69	3,410,900.00
North Dakota.....	130	4,044,500.00	92	1,467,927.20
Ohio.....	389	93,432,237.00	221	41,009,071.00
Oklahoma.....	47	10,944,000.00	21	1,179,300.97
Oregon.....	53	1,950,000.00	26	421,600.00
Pennsylvania.....	286	46,010,096.50	225	32,161,512.07
Rhode Island.....	4	898,500.00	4	581,105.00
South Carolina.....	36	2,786,800.00	22	1,323,500.00
South Dakota.....	119	4,438,100.00	74	1,186,780.20
Tennessee.....	121	12,559,059.00	87	8,485,070.00
Texas.....	404	31,404,125.60	216	10,733,291.48
Utah.....	41	4,045,000.00	29	872,011.43
Vermont.....	60	17,295,000.00	41	15,245,215.00
Virginia.....	132	10,694,650.00	91	4,888,850.75
Washington.....	96	6,514,500.00	44	2,247,955.00
West Virginia.....	91	6,461,068.66	55	2,061,226.02
Wisconsin.....	402	33,585,600.00	204	19,412,239.17
Wyoming.....	23	1,367,500.00	13	566,950.00
Alaska.....	1	37,600.00		
Puerto Rico.....	3	1,250,000.00	2	300,000.00
Virgin Islands.....	1	125,000.00	1	59,000.00
Total.....	6,121	1,167,906,331.56	3,806	455,198,298.40

See footnotes at end of report.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to June 30, 1941, inclusive; and outstanding as of June 30, 1941 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended) (excluding purchases of preferred stock of Export-Import banks)*—Continued

BANKS AND TRUST COMPANIES—Continued

NATIONAL ⁴⁰

State	Disbursed		Outstanding	
	Number of banks and trust companies ⁴¹	Amount	Number of banks and trust companies ⁴²	Amount ⁴³
Alabama.....	27	\$11,346,800.00	10	\$4,035,700.00
Arizona.....	3	1,540,000.00	1	700,000.00
Arkansas.....	24	1,570,000.00	12	646,000.00
California.....	63	67,376,725.00	32	51,260,597.15
Colorado.....	33	4,143,500.00	18	916,700.00
Connecticut.....	16	3,723,426.00	15	2,601,135.00
Delaware.....	4	1,137,300.00	4	119,300.00
District of Columbia.....	2	1,100,000.00	1	631,200.00
Florida.....	13	1,330,000.00	5	232,000.00
Georgia.....	18	1,722,500.00	10	735,500.00
Idaho.....	10	1,840,000.00	6	840,000.00
Illinois.....	135	84,625,114.17	84	4,619,200.00
Indiana.....	51	7,188,500.00	24	3,500,980.00
Iowa.....	49	6,512,500.00	24	846,250.00
Kansas.....	46	2,282,500.00	27	964,475.00
Kentucky.....	29	3,397,350.00	10	1,405,950.00
Louisiana.....	15	4,400,000.00	12	2,911,500.00
Maine.....	13	2,610,000.00	8	489,200.00
Maryland.....	13	2,998,170.00	9	1,819,788.00
Massachusetts.....	43	10,723,200.00	16	3,496,550.00
Michigan.....	54	20,766,760.00	30	13,174,115.00
Minnesota.....	97	13,867,625.00	37	2,083,535.18
Mississippi.....	15	2,652,650.00	11	1,325,760.00
Missouri.....	31	8,737,125.00	21	1,969,100.00
Montana.....	20	1,611,000.00	5	176,800.00
Nebraska.....	50	5,849,950.00	23	738,900.00
Nevada.....	3	175,000.00	1	12,600.00
New Hampshire.....	9	686,635.00	5	147,135.00
New Jersey.....	138	34,122,435.82	111	25,815,917.69
New Mexico.....	6	410,000.00	4	272,600.00
New York.....	241	129,573,730.83	155	16,341,803.03
North Carolina.....	18	1,905,000.00	9	251,000.00
North Dakota.....	31	2,410,500.00	10	267,500.00
Ohio.....	83	35,500,737.00	50	16,411,462.00
Oklahoma.....	40	10,874,000.00	15	1,143,700.97
Oregon.....	20	890,000.00	5	114,400.00
Pennsylvania.....	200	20,693,736.50	148	10,998,707.17
Rhode Island.....	3	648,500.00	3	346,105.00
South Carolina.....	6	1,505,000.00	3	926,500.00
South Dakota.....	27	2,954,100.00	14	473,472.37
Tennessee.....	27	8,062,500.00	19	5,264,101.45
Texas.....	148	23,651,625.00	90	8,271,434.45
Utah.....	8	1,325,000.00	5	238,311.43
Vermont.....	9	1,580,000.00	7	319,990.00
Virginia.....	36	3,917,400.00	19	936,375.00
Washington.....	23	3,090,000.00	9	1,647,925.00
West Virginia.....	36	3,445,066.66	16	397,788.00
Wisconsin.....	57	16,545,100.00	33	9,264,850.00
Wyoming.....	10	702,500.00	5	200,650.00
Alaska.....	1	37,500.00		
Virgin Islands.....	1	125,000.00	1	119,000.00
Total, national.....	2,055	576,663,661.98	1,192	201,331,743.89

See footnotes at end of report.

64 REPORT OF THE RECONSTRUCTION FINANCE CORPORATION

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar 9, 1933, to June 30, 1941, inclusive; and outstanding as of June 30, 1941 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended) (excluding purchases of preferred stock of Export-Import banks)*—Continued

BANKS AND TRUST COMPANIES—Continued

STATE, ETC.⁴⁰

State	Disbursed		Outstanding	
	Number of banks and trust companies ⁴¹	Amount	Number of banks and trust companies ⁴¹	Amount ⁴¹
Alabama.....	44	\$4,856,775.00	21	\$2,740,490.00
Arizona.....	2	890,000.00		
Arkansas.....	89	2,849,000.00	51	1,083,389.56
California.....	59	28,652,500.00	28	5,858,675.00
Colorado.....	23	750,000.00	15	554,500.00
Connecticut.....	23	3,468,700.00	19	2,214,900.00
Delaware.....	7	430,000.00	4	71,600.00
District of Columbia.....	5	1,800,000.00	4	475,000.00
Florida.....	28	871,200.00	19	372,818.12
Georgia.....	68	3,113,000.00	43	1,469,225.00
Idaho.....	14	290,000.00	7	126,850.00
Illinois.....	93	7,571,000.00	33	2,340,775.00
Indiana.....	231	9,777,750.00	153	5,709,020.00
Iowa.....	91	3,750,500.00	58	1,705,885.00
Kansas.....	152	2,990,250.00	104	1,428,347.44
Kentucky.....	83	5,682,500.00	66	3,653,712.50
Louisiana.....	96	11,147,000.00	53	1,827,075.00
Maine.....	18	6,515,500.00	18	4,267,449.70
Maryland.....	52	6,350,000.00	45	4,115,959.55
Massachusetts.....	24	5,951,000.00	17	2,565,790.00
Michigan.....	130	19,958,501.00	80	9,256,827.98
Minnesota.....	161	3,801,000.00	95	1,267,665.49
Mississippi.....	133	12,010,500.00	107	4,512,687.50
Missouri.....	180	12,297,800.00	126	3,186,794.29
Montana.....	37	2,519,500.00	16	302,500.00
Nebraska.....	99	2,773,100.00	54	598,741.97
Nevada.....	1	30,000.00		
New Hampshire.....	1	100,000.00	1	100,000.00
New Jersey.....	72	62,439,080.25	62	52,747,508.47
New Mexico.....	13	305,000.00	10	164,900.00
New York.....	239	207,813,053.33	139	49,108,334.49
North Carolina.....	115	5,583,500.00	60	3,159,900.00
North Dakota.....	99	1,634,000.00	82	1,200,427.20
Ohio.....	306	57,931,500.00	171	24,597,609.00
Oklahoma.....	7	70,000.00	6	35,600.00
Oregon.....	33	1,060,000.00	21	307,200.00
Pennsylvania.....	86	25,316,360.00	77	21,162,804.90
Rhode Island.....	1	250,000.00	1	235,000.00
South Carolina.....	30	1,281,800.00	19	397,000.00
South Dakota.....	92	1,484,000.00	60	713,307.83
Tennessee.....	94	4,496,550.00	68	3,220,968.55
Texas.....	256	7,752,500.00	126	2,461,857.03
Utah.....	33	2,720,000.00	24	633,700.00
Vermont.....	51	16,735,000.00	34	14,925,225.00
Virginia.....	96	6,777,250.00	72	3,952,475.75
Washington.....	73	3,424,500.00	35	600,030.00
West Virginia.....	55	3,016,000.00	39	1,683,438.02
Wisconsin.....	345	18,040,500.00	261	10,147,389.17
Wyoming.....	13	665,000.00	8	366,300.00
Puerto Rico.....	3	1,250,000.00	2	240,000.00
Total.....	4,066	591,242,669.58	2,614	253,866,554.51

See footnotes at end of report.

TABLE 9.—*Loans authorized to business enterprises, from Feb. 2, 1932, to June 30, 1941, inclusive, by size of loans*²⁹

[Does not include loans to business enterprises in connection with national defense]

Size of loans	Number of loans	Percent of of total	Amount authorized by Reconstruction Finance Corporation	Percent of total
\$5,000 and under.....	3,656	37.7	\$8,477,384.43	1.8
\$5,001 to \$10,000, inclusive.....	1,537	15.8	12,355,563.81	2.7
\$10,001 to \$25,000, inclusive.....	1,853	19.1	33,268,074.79	7.2
\$25,001 to \$50,000, inclusive.....	1,087	11.2	42,632,666.95	9.3
\$50,001 to \$100,000, inclusive.....	789	8.1	61,716,551.91	13.4
\$100,001 to \$200,000, inclusive.....	415	4.3	82,285,573.66	13.5
\$200,001 to \$500,000, inclusive.....	274	2.8	87,700,922.70	19.1
\$500,001 to \$1,000,000, inclusive.....	62	.6	45,754,896.24	9.9
Over \$1,000,000.....	40	.4	106,183,398.45	23.1
Total, authorizations ³¹	9,713	100.0	480,375,032.94	100.0

TABLE 10.—*Number of business enterprises to which authorizations were made; and amounts authorized and disbursed by the Reconstruction Finance Corporation, from Feb. 2, 1932, to June 30, 1941, inclusive, by industries*³⁰

[Does not include loans to business enterprises in connection with national defense]

Industry	Number of business enterprises ³²	Amount authorized	Amount disbursed
Manufacturing:			
Food and kindred products:			
Meat products.....	123	\$5,910,441.76	\$2,394,386.85
Dairy products.....	124	3,881,115.37	2,107,107.14
Canning and preserving:			
Sea foods.....	38	6,477,750.00	1,492,691.09
Fruits and vegetables.....	121	8,253,940.42	5,189,418.57
Flour milling, cereals, etc.....	122	3,274,864.46	1,796,447.13
Animal feeds.....	57	1,907,535.72	989,324.50
Bakery products.....	78	1,740,891.58	673,641.23
Confectionery.....	62	2,709,309.35	1,507,099.35
Beverages.....	65	1,863,333.82	910,508.82
Manufactured ice.....	52	1,753,871.33	458,118.70
All other.....	49	1,899,433.96	974,876.61
Total, food products.....	881	39,622,487.77	18,493,619.99
Tobacco manufactures, total.....	8	188,000.00	147,000.00
Textiles and their products:			
Cotton broad goods.....	37	9,727,063.46	6,631,173.07
Cotton narrow fabrics, yarn, thread, etc.....	53	7,465,506.24	4,367,466.24
Silk and rayon manufactures.....	44	9,145,750.00	6,804,357.50
Woolen and worsted manufactures.....	54	16,123,543.21	12,179,314.91
Knit goods.....	128	8,328,262.38	4,828,488.16
Dyeing and finishing textiles.....	42	9,242,900.00	6,211,161.81
Carpets, rugs, etc.....	8	2,487,812.50	1,770,000.00
Men's and boys' clothing and furnishings (including hats).....	88	3,570,194.91	1,294,882.32
Women's and children's clothing and furnishings (including hats).....	70	840,760.00	538,350.00
House furnishings.....	17	734,641.11	408,622.91
All other.....	71	3,531,626.44	2,790,309.67
Total, textiles and their products.....	612	71,198,060.25	47,824,126.59
Lumber and timber products:			
Sawmills (including sawmills combined with logging camps or with planing mills).....	264	27,512,700.14	16,057,168.76
Veneer mills.....	37	2,738,087.95	1,082,993.04
Cooperage stock mills.....	16	233,050.00	144,450.00
Planing mills.....	117	4,979,833.33	2,578,560.37
Furniture.....	153	8,461,002.75	4,744,286.99
Mattresses and springs.....	22	177,700.00	62,700.00
Office furniture.....	23	1,631,300.00	1,045,566.27
Cabinet work, fixtures.....	14	735,950.00	449,071.80
Wooden containers.....	64	3,416,929.47	1,822,529.47
Wooden turned products.....	27	1,218,496.67	561,243.25
All other.....	40	934,896.67	475,783.63
Total, lumber and timber products.....	773	52,039,926.98	29,024,353.58

See footnotes at end of report.

66 REPORT OF THE RECONSTRUCTION FINANCE CORPORATION

TABLE 10.—Number of business enterprises to which authorizations were made, and amounts authorized and disbursed by the Reconstruction Finance Corporation, from Feb. 2, 1932, to June 30, 1941, inclusive, by industries—Continued

[Does not include loans to business enterprises in connection with national defense]

Industry	Number of business enterprises ^a	Amount authorized	Amount disbursed
Manufacturing—Continued.			
Paper and allied products:			
Pulp, paper mills.....	51	\$34,653,250.00	\$16,621,838.62
Containers (bags and boxes).....	42	600,644.98	234,694.98
All other.....	27	841,350.00	271,938.00
Total, paper and allied products.....	120	36,095,244.98	17,128,471.60
Printing and allied industry:			
Book and job printing.....	196	4,078,483.51	2,317,834.47
Lithographing.....	22	1,090,123.99	170,118.65
Bookbinding and related industries.....	19	268,425.00	173,700.00
Typesetting, engraving, etc.....	33	831,425.00	401,100.00
Total, printing and allied industry.....	270	6,268,457.50	3,062,753.12
Chemicals and allied products:			
Paints, varnishes, and colors.....	39	1,590,750.00	1,036,059.08
Animal and vegetable oils.....	27	1,222,173.29	761,118.67
Drugs, toilet preparations, and related products.....	22	601,600.00	513,469.66
Soap and glycerin.....	11	155,714.57	130,407.71
Fertilizers.....	26	1,862,860.00	1,652,160.00
Industrial chemicals.....	33	3,643,270.00	1,944,570.64
Miscellaneous chemical products.....	33	929,160.00	306,500.00
Total, chemicals and allied products.....	191	10,005,527.86	6,344,285.76
Products of petroleum, coal, and natural gas, total.....	22	1,462,500.00	893,346.77
Rubber products, total.....	30	2,187,950.00	1,044,412.50
Leather and leather products:			
Tanning and finishings.....	18	1,337,500.00	550,960.00
Footwear.....	35	3,416,880.00	1,227,043.73
Miscellaneous leather goods.....	29	1,327,623.71	797,199.20
Total, leather and leather products.....	82	6,082,003.71	2,575,202.93
Stone, clay, and glass products:			
Glass products.....	22	2,054,980.00	1,528,329.72
Brick.....	49	2,172,496.77	1,197,325.00
Structural clay products (tile, etc.).....	38	4,310,171.74	2,391,354.40
Pottery and related products.....	26	2,029,100.00	1,450,534.91
Concrete and plaster products.....	42	1,707,221.67	513,438.57
Cut stone and stone products.....	28	596,525.00	432,325.00
All other.....	23	1,212,500.00	201,398.80
Total, stone, clay and glass products.....	228	14,082,965.18	7,714,706.40
Iron and steel and their products (except machinery):			
Blast furnaces, steel works, rolling mills.....	8	4,061,783.34	1,436,783.34
Iron and steel castings.....	58	5,333,150.00	3,562,762.29
Cast-iron pipe and fittings.....	17	1,960,550.00	1,052,362.50
Cutlery, tools, and general hardware.....	29	2,281,223.56	1,878,065.09
Plumbers' supplies (metal).....	17	1,049,500.00	413,458.00
Heating apparatus (except electric).....	57	6,648,766.40	2,693,618.23
Stamped and pressed metal products.....	40	1,896,200.00	896,629.99
Enameling, galvanizing, etc.....	15	1,449,250.00	675,252.59
Fabricated structural steel.....	40	2,267,800.00	1,309,515.00
Ornamental metal work.....	11	206,250.00	76,050.00
Metal doors, shutters, and trim.....	17	603,500.00	438,000.00
Miscellaneous iron and steel products.....	52	7,588,050.00	3,238,944.56
Total, iron and steel and their products (except machinery).....	361	35,346,023.30	17,371,441.59
Transportation equipment:			
Automobiles and parts.....	70	25,064,901.45	21,658,200.64
Aircraft and parts.....	12	5,307,500.00	1,487,661.00
Ship and boat building and repairing.....	24	1,724,341.67	1,092,018.07
Miscellaneous transportation equipment.....	11	1,968,500.00	1,722,800.00
Total, transportation equipment.....	117	34,065,243.12	25,960,679.71

See footnotes at end of report.

TABLE 10.—Number of business enterprises to which authorizations were made, and amounts authorized and disbursed by the Reconstruction Finance Corporation, from Feb. 2, 1932, to June 30, 1941, inclusive, by industries—Continued

[Does not include loans to business enterprises in connection with national defense]

Industry	Number of business enterprises ¹	Amount authorized	Amount disbursed
Manufacturing—Continued.			
Nonferrous metals and their products:			
Smelting, refining, and alloying.....	21	\$1,942,673.49	\$891,142.09
Clocks, jewelry, and silverware.....	19	633,500.00	412,500.00
Engraving, plating, and polishing (metal).....	18	203,570.08	47,970.08
Lighting fixtures.....	17	409,775.00	123,800.00
Miscellaneous nonferrous metals.....	29	1,112,700.00	435,308.14
Total, nonferrous metals and their products.....	104	4,302,218.57	1,910,220.31
Machinery:			
Communication equipment.....	15	1,378,810.00	615,500.00
Other electrical machinery and equipment.....	49	2,428,324.54	1,178,924.54
Engines and turbines.....	9	3,488,787.50	2,514,567.51
Agricultural machinery.....	18	903,606.77	416,845.08
Construction, mining and related machinery.....	37	2,476,168.24	1,012,587.14
Metal working machinery.....	55	1,513,533.33	639,801.07
Food products machinery.....	22	860,400.00	414,601.00
Textile machinery.....	9	700,966.66	397,100.00
Pumps, compressors, and pumping equipment.....	12	893,000.00	705,000.00
Industrial refrigeration machinery.....	14	1,655,000.00	882,276.38
All other.....	141	8,630,982.85	4,309,534.31
Total, machinery.....	381	24,929,579.89	13,086,737.03
Miscellaneous manufacturing:			
Scientific instruments.....	20	389,546.38	105,801.41
Toys and sporting goods.....	25	1,160,766.07	462,255.36
Signs and advertising displays.....	19	339,350.00	202,950.00
All other.....	44	1,446,813.30	489,025.79
Total, miscellaneous manufacturing.....	108	3,336,475.75	1,260,032.56
Nonmanufacturing:			
Agriculture, forestry, and fishing:			
Poultry farms.....	23	685,850.00	87,100.00
Fur farms.....	26	161,445.00	151,954.40
Nurseries and greenhouses.....	9	217,119.25	253,736.34
Miscellaneous agricultural farms.....	38	387,347.97	209,200.06
Agriculture and forestry services (including ginning).....	20	541,341.56	175,150.00
Fishery and sponge fishing.....	63	308,584.51	153,176.70
Total, agriculture, forestry, and fishing.....	179	2,301,688.29	1,120,317.44
Mining and quarrying: ²			
Coal.....	95	14,667,936.12	6,959,711.57
Stone quarries.....	57	4,893,995.50	2,720,344.34
Sand and gravel.....	36	1,396,800.00	991,498.89
Miscellaneous mining.....	36	2,398,326.04	1,361,285.62
Total, mining and quarrying.....	224	23,357,057.66	12,032,840.42
Construction:			
Building construction, general contractors.....	33	891,400.00	422,850.00
Heavy construction (roads, sewers, etc.).....	29	1,198,841.35	564,117.37
Marine construction (other than shipbuilding).....	6	464,550.00	381,300.00
Plumbing, heating, etc.....	12	90,370.00	47,320.00
Excavation and foundation work.....	10	338,000.00	219,000.00
Miscellaneous contractors.....	34	336,482.44	167,796.03
Total, construction.....	124	3,319,643.79	1,801,383.40
Wholesale:			
Assemblers of farm products.....	15	169,450.00	80,955.05
Dairy and poultry products.....	34	479,535.00	304,997.31
Dry goods and apparel.....	10	100,750.00	29,000.00
Electrical goods.....	10	123,686.82	39,050.00
Farm products (other).....	36	657,390.00	439,145.26
Fruits and vegetables (fresh).....	53	7,914,465.16	1,767,410.52
Groceries and food specialties.....	97	1,552,860.00	729,586.92
Hardware.....	23	716,430.00	390,000.00
Lumber and construction materials.....	60	1,762,151.00	830,734.96

See footnotes at end of report.

68 REPORT OF THE RECONSTRUCTION FINANCE CORPORATION

TABLE 10.—Number of business enterprises to which authorizations were made, and amounts authorized and disbursed by the Reconstruction Finance Corporation, from Feb. 2, 1932, to June 30, 1941, inclusive, by industries—Continued

[Does not include loans to business enterprises in connection with national defense]

Industry	Number of business enterprises ¹	Amount authorized	Amount disbursed
Nonmanufacturing—Continued.			
Wholesale—Continued.			
Machinery, equipment, and supplies	41	\$549,825.00	\$114,109.52
Metals and minerals (except petroleum and scrap)	19	830,800.00	645,250.00
Motor vehicles and equipment	32	446,966.60	242,907.37
Petroleum and its products	62	1,186,825.00	525,500.00
Plumbing and heating equipment and supplies ..	10	258,687.50	160,104.07
Waste materials	80	776,860.00	242,091.40
Wholesalers not elsewhere classified	51	1,499,975.00	519,647.25
Total, wholesale	583	18,976,657.08	7,060,489.63
Retail:			
Accessory, tire, battery, and parts dealers	22	73,323.35	36,282.00
Apparel stores	72	751,349.27	246,545.94
Bakeries and caterers	10	112,975.00	35,175.00
Department stores	39	3,806,355.00	3,315,330.00
Drug stores	69	251,684.29	114,231.65
Dry goods and general stores	133	1,673,841.23	974,796.08
Electric and gas household appliance stores	19	179,877.86	114,350.00
Farm and garden supply stores	27	228,374.67	123,083.00
Filling stations	54	225,036.67	97,497.67
Fuel and ice dealers	66	730,842.70	313,908.78
Furniture and home furnishings	72	1,298,339.43	651,331.45
Furriers and fur shops	14	56,202.86	54,702.86
Grocery and meat stores	129	551,493.33	257,240.87
Hardware and farm-implement dealers	65	469,262.50	278,599.84
Jewelry stores	17	191,522.76	45,800.00
Lumber, building material, and equipment dealers ..	133	2,193,277.50	1,210,675.00
Miscellaneous food stores	7	117,440.00	37,749.50
Motor vehicles	98	832,535.00	420,754.64
Restaurants, etc	56	659,645.20	234,566.50
Miscellaneous retail stores	21	137,700.00	80,900.00
Total, retail	1,123	14,541,088.62	8,643,540.78
Miscellaneous:			
Automobile repair services and garages	69	1,150,602.82	151,835.84
Barber and beauty shops	20	40,490.00	28,265.00
Bus and truck lines, terminals, etc	46	9,259,296.00	6,078,407.50
Cold-storage warehousing, including lockers	25	581,933.33	298,987.13
Communication facilities	20	5,138,960.00	3,708,150.48
Financing (growers, canners, etc.)	²² 736	16,894,000.00	1,417,374.32
Heat, light, and power	24	2,535,118.33	1,128,848.05
Hotels, camps, tourist, and recreational	69	999,244.42	277,902.04
Laundries, cleaning and dyeing plants	145	2,432,009.76	1,520,282.96
Miscellaneous personal services	81	5,379,336.94	2,722,310.20
Miscellaneous repair services	35	166,275.00	55,175.00
Motion pictures (production, theaters, etc.)	23	1,425,410.00	364,915.00
Photographic studios	16	178,570.00	133,150.00
Warehousing and storage other than cold storage ..	61	1,493,594.69	699,978.76
Water and sanitary services	12	162,050.00	60,500.00
Water transportation	36	4,358,674.60	3,174,748.28
All other	82	4,470,666.75	3,208,449.21
Grand total ¹	8,021	²¹ 460,375,032.94	249,529,191.88

See footnotes at end of report.

TABLE 11.—Total amount authorized and disbursed to business enterprises by Reconstruction Finance Corporation and participating banks, etc., from Feb. 2, 1932, to June 30, 1941, inclusive, by States ¹⁹

[Does not include loans to business enterprises in connection with national defense]

State	Amount authorized	Amount disbursed	State	Amount authorized	Amount disbursed
Alabama.....	\$4,562,129.14	\$3,487,750.20	New Hampshire.....	\$2,212,500.00	\$1,150,566.00
Arizona.....	1,632,155.72	1,122,080.53	New Jersey.....	28,423,893.80	18,848,303.75
Arkansas.....	7,080,716.10	6,193,161.42	New Mexico.....	1,359,941.55	725,475.36
California.....	34,860,597.28	24,326,231.60	New York.....	47,785,397.68	27,410,177.60
Colorado.....	2,968,703.24	1,268,596.21	North Carolina.....	11,122,564.94	7,813,849.91
Connecticut.....	8,568,612.50	6,790,797.66	North Dakota.....	527,800.00	624,943.73
Delaware.....	504,900.00	387,500.00	Ohio.....	26,540,030.92	19,163,243.27
District of Columbia.....	703,460.00	526,794.50	Oklahoma.....	2,166,219.43	1,434,269.43
Florida.....	10,746,911.24	8,144,592.99	Oregon.....	14,808,099.87	9,677,737.75
Georgia.....	18,814,415.51	13,718,191.48	Pennsylvania.....	47,883,823.27	34,115,471.56
Idaho.....	1,175,290.00	975,474.09	Rhode Island.....	3,587,200.00	3,181,763.14
Illinois.....	28,274,981.05	12,880,591.61	South Carolina.....	4,185,673.18	3,287,645.07
Indiana.....	7,208,650.00	4,355,100.13	South Dakota.....	195,136.00	91,736.00
Iowa.....	2,265,350.00	1,356,529.00	Tennessee.....	12,554,853.22	9,180,944.05
Kansas.....	2,698,076.45	1,620,224.40	Texas.....	11,740,578.38	7,931,515.57
Kentucky.....	7,039,725.11	3,478,665.23	Utah.....	1,564,145.32	1,164,939.72
Louisiana.....	1,829,653.96	919,528.05	Vermont.....	505,100.00	318,709.50
Maine.....	11,389,310.00	941,894.58	Virginia.....	6,220,950.00	4,099,733.33
Maryland.....	6,447,119.62	4,300,135.72	Washington.....	30,831,768.20	21,813,125.56
Massachusetts.....	18,025,615.60	10,621,892.91	West Virginia.....	3,521,170.45	2,106,320.95
Michigan.....	32,398,944.45	23,251,747.46	Wisconsin.....	9,908,475.00	6,740,640.45
Minnesota.....	4,675,072.34	2,770,719.92	Wyoming.....	318,545.51	271,045.51
Mississippi.....	1,614,973.92	960,965.71	Alaska.....	690,500.00	50,000.00
Missouri.....	21,684,481.60	14,799,656.24	Hawaii.....	400,000.00	275,000.00
Montana.....	1,663,310.23	1,236,751.41	Puerto Rico.....	1,940,000.00	1,429,500.00
Nebraska.....	2,398,409.43	1,671,234.37			
Nevada.....	116,621.93	77,497.79	Total.....	\$512,147,463.14	\$335,155,966.43

TABLE 12

PART I.—Loans on self-liquidating projects by types of project from July 21, 1932, to June 30, 1941, inclusive

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

BRIDGES

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Public.....	11	9	\$98,413,976.86	\$2,943,000.00	\$95,470,976.86
Private.....	5	5	1,729,930.78	415,000.00	1,314,930.78
Total.....	16	14	100,143,907.64	3,358,000.00	96,785,907.64

COLLEGE BUILDINGS

Public.....	9	9	\$3,031,155.71	\$1,708,000.00	\$1,323,155.71
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DOCKS AND TERMINALS

Public.....	2	2	\$327,000.00	\$50,000.00	\$275,000.00
Private.....	3	3	1,793,691.47	1,100,000.00	693,691.47
Total.....	5	5	2,120,691.47	1,150,000.00	968,691.47

DRAINAGE AND IRRIGATION

Public.....	14	10	\$10,214,000.00	\$2,308,400.00	\$7,570,600.00
Private.....	3	3	1,330,000.00	455,000.00	875,000.00
Total.....	17	13	11,544,000.00	2,763,400.00	8,445,600.00

See footnotes at end of report.

TABLE 12

PART I.—Loans on self-liquidating projects by types of project from July 21, 1932, to June 30, 1941, inclusive—Continued

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

HOUSING (LOW COST)

	Number of loans au- thorized	Number of borrowers	Amount author- ized	Amount with- drawn or canceled	Amount dis- bursed
Private.....	3	3	\$12,187,000.00	\$3,973,000.00	\$8,214,000.00

MARKETS

Private.....	9	9	\$2,215,915.38	\$1,441,307.57	\$774,607.81
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POWER

Public.....	5	5	\$24,665,964.37	\$1,764,694.37	\$22,901,270.00
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PUBLIC AND SEMIPUBLIC BUILDINGS

Public.....	6	6	\$3,906,500.00	\$53,000.00	\$3,853,500.00
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SEWERS

Public.....	12	12	\$2,034,300.00	\$1,097,300.00	\$937,000.00
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WATERWORKS (INCLUDING WATER DISTRICTS)

Public.....	91	81	\$227,939,859.85	\$9,094,374.00	\$191,029,485.85
Private.....	13	13	569,340.00	434,140.00	135,200.00
Total.....	104	94	228,509,199.85	9,528,514.00	191,164,685.85

ALL OTHER

Public.....	5	5	\$4,614,000.00	\$200,777.20	\$4,413,222.80
Private.....	1	1	4,486,250.00	4,486,250.00	-----
Total.....	6	6	9,100,250.00	4,687,027.20	4,413,222.80

TOTAL, PART I

Public.....	155	139	\$375,146,756.79	\$19,219,545.57	\$327,774,211.22
Private.....	37	37	24,312,127.63	12,304,697.57	12,007,430.06
Total.....	192	176	399,458,884.42	31,524,243.14	339,781,641.28

TABLE 12.—Part II.—Loans to public agencies to aid in financing projects authorized under Federal, State, or municipal law by types of project, from Apr. 13, 1938, to June 30, 1941, inclusive

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Type	Number of loans authorized	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Bridges.....	10	\$13,593,536.00	\$669,500	\$12,024,036.00
College buildings.....	16	5,367,000.00	138,000	3,944,000.00
Municipal improvements (parks, etc.).....	5	1,892,000.00		772,000.00
Power and light.....	10	20,991,000.00	6,667,000	9,999,000.00
Public buildings.....	17	5,488,991.81	415,000	4,902,991.81
School buildings.....	17	1,684,900.00	442,800	597,100.00
Sewers.....	25	1,893,000.00	880,500	859,400.00
Streets and roads.....	14	48,368,088.76	5,220,000	43,105,588.76
Waterworks.....	74	18,164,700.00	1,394,000	14,552,300.00
All other.....	16	235,682,657.29	417,100	126,129,557.29
Total, part II.....	204	353,125,873.86	16,243,900	216,885,973.86

NOTE: The totals for part II above include 4 loans authorized, aggregating \$1,444,000 in connection with national defense.

TABLE 13.—Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than \$400 per month, as of June 30, 1941

WASHINGTON OFFICE

Name	Title	Salary per month
Schram, Emil.....	Chairman.....	\$833.33
Henderson, Charles B.....	Director.....	833.33
Hushands, Sam H.....	do.....	833.33
Klossner, Howard J.....	do.....	833.33
Merriam, C. B.....	do.....	833.33
Talley, Lynn P.....	Assistant to the directors.....	* 1,041.67
Buskie, George F.....	Special assistant to the directors.....	833.33
Cooksey, George R.....	Secretary.....	833.33
Mulligan, H.....	Treasurer.....	833.33
Hamilton, Claude E., Jr.....	General counsel.....	833.33
Clay, Cassius M.....	Assistant general counsel.....	833.33
Dougherty, J. L.....	do.....	833.33
Durr, C. J.....	do.....	833.33
Snodgrass, Russell L.....	do.....	833.33
Fitts, William C.....	Special counsel.....	833.33
Lindquist, R. J.....	Chief auditor.....	833.33
Barriger, J. W., III.....	Chief examiner, Railroad Division.....	833.33
Brownell, R. A.....	Chief, Agency Division.....	833.33
Macartney, Morton.....	Chief, Self-Liquidating Division.....	833.33
McGrath, M. J.....	Chief, Examining Division.....	833.33
Hamilton, T. A.....	Special examiner.....	833.33
Thralls, Jerome.....	Special representative.....	833.33
Williams, George B.....	President of The RFC Mortgage Company.....	833.33
Hardin, Thomas O.....	Administrative assistant.....	833.33
Taylor, R. J.....	Assistant Chief, Examining Division.....	800.00
Costello, W. C.....	Special assistant to the board of directors.....	791.67
Goodloe, John D.....	Vice President, Defense Supplies Corporation.....	791.67
Sullivan, William W.....	Examiner.....	775.00
Griffin, D. B.....	Assistant treasurer.....	766.67
Allen, Ronald H.....	Assistant secretary.....	750.00
Hobson, Alfred T.....	do.....	750.00
Johnson, W. J.....	Assistant Chief, Examining Division.....	750.00
Ronan, Frank T.....	do.....	750.00
Stroud, W. E.....	do.....	750.00
Wright, Charles M.....	Assistant general counsel.....	750.00
Royall, Nathaniel.....	Assistant chief auditor.....	750.00
Burden, William A. M.....	Administrative assistant.....	750.00
Rainier, Jack A.....	do.....	750.00
Kuehl, Frank W.....	Counsel.....	708.33
Coleman, John F.....	Engineer adviser.....	708.33
Davis, Thomas H.....	Assistant Chief, Examining Division.....	708.33
Ribenack, W. C.....	do.....	708.33
Edelman, Edward.....	Counsel.....	683.33
Gunderson, Harvey J.....	do.....	683.33

See footnote at end of report.

72 REPORT OF THE RECONSTRUCTION FINANCE CORPORATION

TABLE 13.—Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than \$400 per month, as of June 30, 1941—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Klagsbrunn, Hans A.	Counsel	\$883.33
Sullivan, Harry L.	Assistant treasurer	666.67
Bessett, Albert E.	Examiner	666.67
Strong, Albert L.	Chief, Drainage and Irrigation Section	666.67
Rice, Joseph J.	Special assistant	666.67
Harding, William Barclay	Administrative assistant	666.67
Thoron, Benjamin W.	do.	666.67
Kelley, Jerome T.	Assistant treasurer	650.00
Unzicker, Willard E.	do.	650.00
Berrett, R. W.	Administrative assistant	650.00
Merritt, Arthur B.	do.	650.00
Young, R. D.	do.	650.00
Drager, Walter L.	Chief, Engineering Section	650.00
Stroberg, H. R.	Assistant chief auditor	650.00
Hill, George H., Jr.	Counsel	641.67
Stansfield, Edgar A.	do.	641.67
Norton, John E.	Chief, Mining Section	625.00
Shaver, Clem.	Special assistant to the directors	625.00
Elliott, David C.	Chief, Statistical and Economic Division	625.00
Boggs, Verner C.	Administrative assistant	625.00
Dodds, Chauncey Y.	Examiner	625.00
Stafford, Bayard C.	do.	625.00
Watson, William P.	do.	625.00
Chaddock, Harry W.	Administrative assistant	625.00
Griffin, Charles N.	do.	625.00
Ransom, Floyd D.	Special representative	625.00
Livingston, Schuyler W.	Counsel	616.67
Rutland, Herbert R.	Administrative assistant	604.17
Greist, Alva O.	Advisory engineer	600.00
Fletcher, William Meade, Jr.	Counsel	600.00
Miller, M. E.	Examiner	600.00
Stein, Edward T.	Chief, Bond Service Section	583.33
Perkins, T. T.	Assistant Chief, Agency Division	583.33
Greer, Frank H.	Special representative	583.33
Healey, George W.	do.	583.33
Cole, James O.	Assistant to the Chairman	566.67
Beck, W. C., Jr.	Chief accountant	566.67
Wilson, Robert G.	Counsel	566.67
Coombs, J. Wendell	Examiner	566.67
Dickinson, R. G.	do.	566.67
Foster, Sterling J., Jr.	do.	566.67
Howard, Ernest B.	do.	566.67
Lewis, Charles B.	do.	566.67
O'Brien, E. J.	do.	566.67
Robertson, Hilton W.	do.	566.67
Rossman, Richard	do.	566.67
Seeley, Harold J.	do.	566.67
Wadden, Thomas A.	do.	566.67
Johnson, L. E.	do.	562.50
Tyree, Young	do.	562.50
Joyce, Walter E.	Administrative assistant	550.00
Keays, R. H.	Supervising engineer	550.00
Smith, Rodney J.	Construction supervisor	550.00
Knarr, M. W.	Assistant to the secretary	541.67
Crossland, Stanley T.	Assistant to Mr. Klossner	541.67
Glueck, Nathan H.	Counsel	541.67
Armistead, Robert P.	Examiner	541.67
Clayton, Laurance J.	do.	541.67
Cristadoro, Anthony J.	do.	541.67
Jenkins, Hugh Powell	do.	541.67
Jones, Ralph B.	do.	541.67
Luce, George P.	do.	541.67
Mielenz, Louis M.	do.	541.67
Peery, Robert W.	do.	541.67
Rochelle, William J.	do.	541.67
Seabury, R. M.	do.	541.67
Talman, Carter	do.	541.67
Toole, J. E.	do.	541.67
Ward, Maxwell	do.	541.67
Lamphere, Frank E.	Supervising engineer	541.67
Rogers, Hutton B.	Administrative assistant	541.67
Weld, Edward M.	do.	541.67
Stoner, George B.	Counsel	533.33
Tracy, Frank T.	Chief clerk and building superintendent	525.00
Burton, Roy E.	Assistant Chief, Engineering Section	525.00
Rait, Donald M.	Engineer examiner	525.00

See footnote at end of report.

TABLE 13.—Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than \$400 per month, as of June 30, 1941—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Estes, George L.	Examiner	\$525.00
Freeman, Lewis D.	do	525.00
Henrich, William A.	do	525.00
Rhett, Robert Goodwyn, Jr.	do	525.00
McLaughlin, Matthew A., Jr.	Counsel	525.00
Blair, Smith	Examiner	520.83
Holland, Bernard P., Jr.	Counsel	516.67
Johnson, H. Clay	do	508.33
Metz, Elmer E.	do	508.33
Close, James W.	do	508.33
Galt, Alexander B.	Assistant secretary	500.00
Goodale, Robert C.	Counsel	500.00
Hutchinson, A. S.	do	500.00
McCaffery, Emmet	do	500.00
Bradshaw, Claude O.	Examiner	500.00
Chadwell, W. A.	do	500.00
Etheridge, Julian C.	do	500.00
Farrell, Edward A.	do	500.00
Giddings, William O.	do	500.00
Hoover, James O.	do	500.00
House, Perry B.	do	500.00
Kitt, Joseph C.	do	500.00
Mack, Bryan	do	500.00
Stewart, Adelbert T.	do	500.00
Dawson, Donald S.	Administrative assistant	500.00
Field, Franklin	do	500.00
Russell, Frank F.	do	500.00
Williams, John F.	do	500.00
Roper, James H.	Supervising engineer	500.00
Wauah, Lester R.	do	500.00
Whiteley, Eugene E.	do	500.00
Halsted, J. Donald	Special assistant, Statistical and Economic Division.	500.00
Respass, John R.	Auditor	500.00
Bean, Louis H.	Construction supervisor	500.00
Maroney, W. H.	Assistant Chief, Bond Service Section	483.33
Boldin, Bernard E.	Administrative assistant	483.33
Rustin, Peter H.	Auditor	483.33
Johnson, Guv	Special representative	483.33
Willett, William E.	Examiner	483.33
Ward, Peter C.	Administrative assistant	475.00
Bladen, W. H.	Chief, Expense Section	475.00
Braverman, A. Marvin	Counsel	475.00
Jacobson, Harold E.	do	475.00
Strom, L. H.	Engineer examiner	475.00
Warren, Frederick H.	do	475.00
Buckles, Ward M.	Examiner	466.67
Brown, Alan B.	Counsel	466.67
Ellsworth, George K. C.	do	466.67
Steele, Hubert B.	Examiner	466.67
Greely, Adolphus W.	Engineer examiner	466.67
Mulligan, Minot C.	Assistant to the secretary	458.33
Campbell, J. Powers.	Counsel	458.33
Collins, James H.	Administrative assistant	458.33
Nielson, Leo	do	458.33
Alexander, Hamilton	Examiner	458.33
Bergstrom, Raymond A.	do	458.33
Gay, John L.	do	458.33
Keyes, Paul C.	do	458.33
Lewis, Lunsford L.	do	458.33
McCutcheon, William N.	do	458.33
Mitchell, Robert A.	do	458.33
Murphy, Desmond F.	do	458.33
Palmer, Vernon D.	do	458.33
Snvder, T. R.	do	458.33
Williams, T. A.	do	458.33
Pierce, Leo A.	Special representative	458.33
Moyer, William A.	Auditor	458.33
Plain, Leo N.	Engineer examiner	458.33
Christiansen, Royal E.	Examiner	460.00
Mashburn, L. W.	Engineer	460.00
Worthington, L. S.	do	460.00
Luther, Forrest	Appraiser	460.00
Considine, James W.	Chief, Federal National Mortgage Association Section.	460.00

See footnotes at end of report.

74 REPORT OF THE RECONSTRUCTION FINANCE CORPORATION

TABLE 13.—Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than \$400 per month, as of June 30, 1941—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Robert, F. H.	Engineer examiner	\$450.00
Erickson, John C.	Counsel	450.00
Mee, Whitney P.	Engineer examiner	441.67
Mills, J. Warner, Jr.	Counsel	441.67
Moroney, James Callan	do.	441.67
Weinstein, Samuel M.	do.	441.67
Cobb, Culver W.	Examiner	441.67
Eigelberger, J.	do.	441.67
Herrmann, Herbert J.	do.	441.67
Hubbard, S. A.	do.	441.67
Hule, Byron S.	do.	441.67
Wise, George E.	do.	441.67
Davis, Facius W.	Chief, Interest Section	433.33
Chase, John H.	Assistant Chief, Statistical and Economic Division	433.33
Relly, Robert F.	Auditor	433.33
Wiley, Wayne W.	do.	433.33
Bailey, Lawrence M.	Field representative	433.33
Bliss, Rodney M.	do.	433.33
Ferratt, Thomas L.	do.	433.33
Tully, Charles W.	Engineer examiner	433.33
McKenna, William F.	Counsel	425.00
Lescallett, George A.	Field representative	425.00
Dickerman, Nelson A.	Engineer examiner	425.00
Congdon, E. P.	Engineer	416.67
Krejci, Milo W.	Engineer examiner	416.67
Tobelmann, Henry A.	do.	416.67
Ambler, J. Owen	Supervising engineer	416.67
Burrowes, Harry G.	do.	416.67
Coplan, Benjamin J.	do.	416.67
Culbertson, Howard E.	do.	416.67
Easley, Robert J.	Appraiser	416.67
Johnson, Clarence G.	Supervising engineer	416.67
Yardley, John L. M.	do.	416.67
Munday, Harold R.	Construction supervisor	416.67
Hopkin, William H.	Field representative	416.67
Maddox, A. K.	do.	416.67
Bergman, Arthur J.	Administrative assistant	416.67
Strauss, S. D.	do.	416.67
Eliot, Frank M.	Personnel assistant	416.67
Bartow, John S.	Examiner	416.67
Goldsborough, Phillips L., Jr.	do.	416.67
Gosnell, John A.	do.	416.67
Jackson, Cullen G.	do.	416.67
Mills, Floyd	do.	416.67
Smart, Ornan B.	do.	416.67
Smith, William D.	do.	416.67
Bakos, Christopher	Auditor	416.67
Covington, Ben W.	Appraiser	(16)

LOAN AGENCIES *

Atlanta, Ga.:		
Everett, M. E.	Manager	\$541.67
Davis, W. J.	Assistant manager	416.67
Birmingham, Ala.:		
Long, E. W.	Manager	416.67
Foy, Fred H.	Assistant manager	416.67
Boston, Mass.:		
Hagerty, John J.	Manager	750.00
Larkin, George E.	Assistant manager	500.00
Griffin, Edward	Counsel	433.33
Charlotte, N. C.: Campbell, John A., Jr.	Manager	541.67
Chicago, Ill.:		
Murchison, Frank M.	do.	833.33
Black, Craig O.	Assistant manager	666.67
Gregson, William F.	do.	583.33
Walker, Lee	Office counsel	791.67
Mattinely, B. Archibald	Special representative	708.33
Hoel, M. O.	Attorney	666.67
Fordyce, William C.	Examiner	625.00
Boysen, Louis K.	do.	500.00
Mudgett, C. F.	do.	500.00
Standish, M. L.	Office manager	500.00
Bukowski, Peter I.	Examiner	458.33

See footnotes at end of report.

TABLE 13.—Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than \$400 per month, as of June 30, 1941—Continued

LOAN AGENCIES ¹—Continued

Name	Title	Salary per month
Chicago, Ill.—Continued.		
Gill, Charles R.	Examiner	\$458.33
Nelson, Harvey F.	do.	458.33
Rueter, Wilbert H.	do.	458.33
Smith, Ernest R.	do.	458.33
Wilson, Lewis D.	Attorney	458.33
Fink, Sigmund A.	do.	433.33
Allen, William S.	do.	416.67
Crimmins, John M.	do.	416.67
Tuohy, Arthur	Examiner	416.67
Cleveland, Ohio:		
Fraser, J. A.	Manager	833.33
Davies, M. C.	Assistant manager	583.33
Adams, J. Raymond	Examiner	416.67
Dallas, Tex.: Glidden, L. B.		
	Manager	500.00
Denver, Colo.: Hudson, Ross L.		
	do.	450.00
Detroit, Mich.:		
Hodgson, Raymond J.	do.	708.33
Fushman, Arthur J.	Assistant manager	525.00
Nelson, Fred F.	do.	441.67
Marks, Charles B.	Office counsel	425.00
Houston, Tex.: McConnell, M.		
	Manager	450.00
Jacksonville, Fla.: Farwell, Fred H.		
	do.	500.00
Kansas City, Mo.: Hodges, Frank		
	do.	600.00
Little Rock, Ark.:		
Jarrett, J. W.	do.	541.67
Stanley, J. H.	Assistant manager	416.67
Los Angeles, Calif.:		
Haight, Hector C.	Manager	541.67
Angell, Romaine L.	Assistant manager	433.33
Louisville, Ky.: Abell, J. Fort		
	Manager	520.83
Minneapolis, Minn.:		
Clarke, China R.	do.	600.00
Power, George C.	Assistant manager	450.00
Petterson, Severt H.	Examiner	441.67
Nashville, Tenn.:		
Gardenhire, J. M.	Manager	500.00
Davis, Lee	Assistant manager	525.00
Kent, Paul J.	Examiner	500.00
New Orleans, La.:		
Robertson, George W.	Manager	625.00
Green, Justin	Assistant manager	541.67
Goodman, Samuel J.	Agency counsel	541.67
Glass, George W.	Special representative	416.67
New York, N. Y.:		
Ahearn, Thos. J., Jr.	Manager	833.33
Parks, Thomas E.	Assistant manager	750.00
Farthing, William J.	Examiner	791.67
Schneider, John Thomas	Agency office counsel	708.33
Evarts, Effingham	Assistant agency office counsel	708.33
Kavanagh, Thomas P.	Examiner	625.00
Summers, George	Counsel	533.33
Telsey, Leon G.	do.	508.33
Callahan, Raymond R.	Examiner	500.00
Stevens, Harry I.	do.	483.33
Letcher, J. M.	do.	466.67
Wilson, Russel T.	do.	466.67
Fields, Bernard	Counsel	458.33
Frey, Charles L.	Examiner	458.33
Jefferson, Howard M.	do.	458.33
Linn, Henry A.	Counsel	458.33
Chapin, George E.	Examiner	450.00
Sutherland, Conrad J.	Counsel	441.67
Fisk, Charles	Examiner	416.67
Williams, Ralph D.	do.	416.67
Oklahoma City, Okla.: Eagen, J. C.		
	Manager	475.00
Omaha, Nebr.: Daniel, Herbert S.		
	do.	541.67
Philadelphia, Pa.:		
Scott, E. Raymond	do.	666.67
Walton, Henry F., Jr.	Assistant manager	458.33
Batchelder, Harry B.	do.	416.67
McCarthy, Arthur F.	Office counsel	625.00
Portland, Oreg.: Kennedy, William		
	Manager	500.00

See footnote at end of report.

76 REPORT OF THE RECONSTRUCTION FINANCE CORPORATION

TABLE 13.—Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than \$400 per month, as of June 30, 1941—Continued

LOAN AGENCIES ^{1A}—Continued

Name	Title	Salary per month
Richmond, Va.:		
Gilmer, Henry G.	Manager	\$541. 67
Cloe, W. B.	Assistant manager	441. 67
Crump, William W.	Office counsel	458. 33
Graham, A. H.	Examiner	416. 67
San Antonio, Tex.: Montgomery, W. T.	Manager	450. 00
San Francisco, Calif.:		
McCullough, John S., Jr.	do	666. 67
Hossack, H. F.	Assistant manager	583. 33
Sumner, James C.	do	500. 00
Seattle, Wash.: Grieve, G. B.	Manager	433. 33
St. Louis, Mo.:		
Snyder, John W.	do	833. 33
Sain, Frank J.	Assistant manager	475. 00
Lee, Charles M.	Agency counsel	450. 00
San Juan, P. R.: Norregaard, Nelson	Special representative	450. 00

TABLE 14.—Statement of condition as of the close of business June 30, 1941

ASSETS		
Cash:		
General account	\$140, 087. 42	
Expense account	147, 602. 09	
Held by custodian banks and trustees	1, 163, 913. 12	
Petty and other	1, 414, 730. 00	
United States Government securities (par)		\$2, 866, 332. 63
Loans		50, 674, 400. 00
Preferred stock, capital notes and debentures:		1, 670, 148, 810. 58
Banks and trust companies	\$428, 044, 792. 02	
Insurance company	100, 000. 00	
Capital stock:		429, 044, 792. 02
Export-Import Bank	174, 000, 000. 00	
Federal home loan banks	124, 741, 000. 00	
The RFC Mortgage Company	25, 000, 000. 00	
Federal National Mortgage Association	11, 000, 000. 00	
Metals Reserve Company	5, 000, 000. 00	
Rubber Reserve Company	2, 000, 000. 00	
Defense Plant Corporation	5, 000, 000. 00	
Defense Supplies Corporation	5, 000, 000. 00	
Securities purchased from Public Works Administration		351, 741, 000. 00
Notes and accounts receivable		122, 071, 448. 38
Advances for care and preservation of collateral, etc.		725, 820. 22
Property acquired in foreclosures and settlements (original cost, advances for care and preservation and expense)	\$43, 503, 040. 85	853, 635. 03
Less proceeds of liquidation and income	17, 696, 171. 85	
Accrued interest and dividends receivable		25, 806, 869. 00
Reimbursable expense		37, 291, 866. 75
Furniture and fixtures (less depreciation)		1, 321, 378. 11
Other		448, 109. 69
Total		3, 995, 129. 31
LIABILITIES		
Notes (series N, P, R, S, U, and V)		2, 696, 994, 592. 62
Liability for funds held:		
Cash collateral	\$1, 163, 913. 12	
For other governmental agencies	162, 097, 705. 68	
Receipts not allocated pending advices from fiscal agents		163, 261, 618. 80
Other liabilities (including suspended credits)		3, 496, 699. 62
Interest and dividend refunds payable		68, 559, 739. 31
Accrued interest payable		29, 728. 96
Deferred credits		7, 107, 920. 01
Capital stock		29, 195, 594. 18
Reserve for losses and contingencies		325, 000, 000. 00
Reserve for self-insurance		125, 000, 000. 00
Surplus		275, 000. 00
Total		213, 703, 041. 78
Total		2, 696, 994, 592. 62

See footnotes at end of report.

TABLE 14.—Statement of condition as of the close of business June 30, 1941—Con.

MEMORANDUM

Undisbursed authorizations and conditional agreements to make loans, purchase preferred stock and debentures, etc. (including \$392,625.61 agreed participation by third parties)	\$2,907,398,899.52
Undisbursed allocations to other governmental agencies (including advances under 1933 Relief Act) ¹	138,400,581.36
Undisbursed authorizations for advances for care and preservation of collateral, etc.	384,606.81
Total	3,046,184,087.69

¹ In addition the Corporation is required:

Under the provisions of sec. 3 (a) of an act approved June 16, 1934 (Public, No. 362, 73d Cong.), to purchase debentures or other obligations of the Federal Deposit Insurance Corporation, upon its request, up to but not exceeding \$250,000,000. The Corporation has not been called upon to purchase any such obligations.

Under the provisions of sec. 4 of the National Housing Act, to make available such funds as the Federal Housing Administrator may deem necessary.

Under the provisions of Public, No. 5 of the 75th Cong., as amended, Mar. 4, 1939, to purchase nonassessable capital stock of the Disaster Loan Corporation, upon its request, up to but not exceeding \$40,000,000; The Corporation has purchased such stock to the extent of \$24,000,000.

Under the provisions of sec. 201 (e) of the Emergency Relief and Construction Act of 1932, and sec. 33 (b) of the Farm Credit Act of 1937, to pay all expenses incurred by the regional agricultural credit corporations.

Under the provisions of an act approved Feb. 24, 1933 (Public, No. 432, 75th Cong.) the Secretary of the Treasury has canceled the Corporation's notes in the amount of \$2,734,475,131 on account of amounts disbursed by the Corporation as allocations to other governmental agencies and for relief, by direction of Congress, administrative expense in connection therewith and the interest paid on funds borrowed for these purposes. All evidences of indebtedness with respect to such advances have been delivered to the Secretary of the Treasury.

This statement of condition does not take into consideration expenditures incurred but not paid by the Corporation at the close of business June 30, 1941.

FOOTNOTES TO TABLES

¹ Exclusive of repayments unallocated, pending advices, as of June 30, 1941.

² Does not include loans through banks to business enterprises.

³ Does not include loans through mortgage loans companies to aid closed banks, and to business enterprises.

⁴ Includes \$193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

⁵ Of this amount, \$5,000,000 represents revolving credits established in October 1939 to aid in financing the exportation of cotton, and \$74,290.46 represents increases by reason of repayments in connection with the revolving credits. This authorization was eligible under sec. 201 (e) of Emergency Relief and Construction Act of 1932, and/or under sec. 5d of Reconstruction Finance Corporation Act, as amended; but for statistical purposes it is being included in authorizations under sec. 201 (c). The Corporation has agreed to participate with banks under this authorization; and of the \$5,000,000 authorized, \$4,500,000 represents the amount of the Corporation's agreement to participate.

⁶ Does not include the following 3 authorizations: An agreement to repurchase, and the right on the part of the purchasers to resell to the Corporation, an interest, amounting to \$4,150,000, in a note of a railroad sold by the Corporation (this note has been repaid and therefore, this agreement to repurchase and the right to resell has been canceled in full); a guaranty of equipment trust certificates of receivers of a railroad in the principal amount of \$320,000 sold by the Corporation of which \$128,000 has been paid, leaving \$192,000 outstanding; and a guaranty of a note of a railroad in the amount of \$350,000 sold by the Corporation. The aggregate outstanding amount of the 2 guaranties referred to, therefore, is \$542,000.

⁷ Includes \$10,824,782.55 representing sales of participations, authorized to banks, etc.; and also includes \$2,722,321.49 representing sales of the Corporation's interest in loans, in connection with which the Corporation authorized agreements to purchase participations in the amount of \$2,563,755.55.

⁸ Includes \$23,878 representing purchases of participations which the Corporation later sold to banks, with an agreement to repurchase.

⁹ Does not include \$2,587,633.55 representing agreements to purchase participations, in loans and participations sold, as this amount is included in loans in the amount of \$2,563,755.55 and in purchases of participations in the amount of \$23,878.

¹⁰ In addition, \$11,620,233.34 was taken by banks, etc., in loans in which the Corporation authorized purchases of participations, and \$40,152,196.86 was taken by banks, etc., in loans in which the Corporation authorized agreements to purchase participations.

¹¹ Includes \$235,700 representing sales of participations authorized to banks, etc.

¹² Includes \$62,679.28 representing sales of participations authorized to banks, etc.

¹³ In addition, \$197,000 was taken by banks, etc., in loans in which the Corporation authorized purchases of participations, and \$3,170,726.15 was taken by banks, etc., in loans in which the Corporation authorized agreements to purchase participations.

¹⁴ Includes \$17,159,232.30 representing repayments and other reductions by States and political subdivisions; and \$282,825,766.70 representing cancellation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1933, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

¹⁵ In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed \$499,650,000 for relief, as shown on p. 53 of table 4. The Corporation also disbursed \$349,065.72 for expenses necessary to carry out the provisions of the above act, making a total of \$499,999,065.72 disbursed.

¹⁶ Upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed \$499,650,000 for relief. In addition, the Corporation disbursed \$349,065.72 for expenses necessary to carry out the provisions of the above act, making a total of \$499,999,065.72 disbursed.

78 REPORT OF THE RECONSTRUCTION FINANCE CORPORATION

¹⁷ Exclusive of amounts made available for relief and work relief under the Emergency Relief and Construction Act of 1932, as amended. These amounts are shown in table 1, part I.

¹⁸ The remaining \$97,400,000, authorized to the Land Bank Commissioner to make loans to joint-stock land banks, was canceled.

¹⁹ Includes \$75,000 representing agreed participations by banks, etc.

²⁰ Of this amount, \$2,451,649,364.30 represents cancellation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amount disbursed for allocations to other governmental agencies and for relief by direction of Congress and the interest paid thereon; and \$37,000,000 is held by the Corporation in a revolving fund (capital of regional agricultural credit corporations) pursuant to sec. 84 of the Farm Credit Act of 1933, as amended. An additional \$2,500,000 of the foregoing revolving fund is held by the U. S. Treasury, such amount having been paid subsequent to the cancellation of the Corporation's notes.

²¹ These amounts apply to loans authorized prior to Apr. 1, 1941, as well as to loans authorized during the second quarter of 1941.

²² Decrease.

²³ Includes \$1,897,999.38 representing sales of participations authorized to banks, etc.

²⁴ Does not include \$7,224.55 canceled, of an agreement to purchase a participation in a loan sold.

²⁵ Strategic and critical minerals.

²⁶ Authorizations made prior to Apr. 1, 1941, were rescinded during the second quarter of 1941, as follows: A business enterprise (except to aid in national defense), \$5,504.50; agreement to purchase a participation in a loan to a business enterprise, \$100,000; a business enterprise to aid in national defense under sec. 5d of the Reconstruction Finance Corporation Act, as amended, \$136,250; a purchase of debentures of a bank, \$15,000; a loan to refinance public-school district obligations, \$23,075; and loans to or for the benefit of drainage, levee, irrigation, and similar districts, \$666,863.84. Such rescissions have not been deducted from the authorizations for the second quarter of 1941, inasmuch as they applied to loans authorized during previous quarters.

²⁷ "Borrowers, etc.," represents applicants to which loans and other authorizations have been made.

²⁸ Certain authorizations made prior to the second quarter of 1941 were completely rescinded during the second quarter, and such rescissions have not been deducted from the number of authorizations or the number of new borrowers during the second quarter, inasmuch as the authorizations were made in a prior quarter.

²⁹ Not included in the State totals, because the operations of the borrowers, etc., ordinarily are not confined to any one State.

³⁰ Duplications in the number of borrowers have arisen in cases where the Corporation makes authorizations to a bank or trust company under more than one of the classifications under sec. 304 of the act approved Mar. 9, 1933, as amended.

³¹ Includes repayments unallocated, pending advices, as of June 30, 1941.

³² Includes 718 fruit growers located in certain areas in Washington, to whom 960 loans were authorized.

³³ Includes 12 authorizations in connection with refinancing of loans previously made by the Corporation to Federal land banks.

³⁴ Of the \$239,884,999 disbursed for relief and work relief as shown on p. 51 of table 4, \$17,159,232.30 was repaid to the Corporation by States and political subdivisions. In addition, pursuant to the provisions of the act approved Feb. 24, 1938, the Corporation's notes were canceled in the amount of \$282,825,766.70, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

³⁵ Duplications in the number of banks and trust companies have arisen in cases where the Corporation has made authorizations to open banks and trust companies, and also has made authorizations to aid in the reorganization or liquidation of the same banks and trust companies.

³⁶ Includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies and through a livestock credit corporation to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended.

³⁷ Subscription for preferred stock of an insurance company.

³⁸ Revised.

³⁹ Includes loans and participations under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through mortgage loan companies and banks under sec. 5 of the Reconstruction Finance Corporation Act, as amended.

⁴⁰ After eliminating duplications arising in cases where the Corporation also authorized loans or participations to the same business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended.

⁴¹ Duplications in the number of business enterprises have arisen in cases where the Corporation has made authorizations to business enterprises to aid in national defense, and also has made authorizations to the same business enterprises other than to aid in national defense.

⁴² Included in "number of borrowers" under national defense loans under the act approved June 25, 1940.

⁴³ These amounts are included throughout this report in loans authorized by Reconstruction Finance Corporation under sec. 5d, as amended, inasmuch as in each case the entire amount of the loan is authorized and disbursed by Reconstruction Finance Corporation. Sale of participation takes place usually at time of disbursement.

⁴⁴ These amounts are in addition to participations authorized by Reconstruction Finance Corporation under sec. 5d, as amended, as shown throughout this report.

⁴⁵ In addition, banks, etc., were to participate in the amount of \$2,799,333.33 in commitments outstanding at the close of June 30, 1941.

⁴⁶ Includes \$167,500 authorized through banks to business enterprises, of which \$52,838.65 was withdrawn or canceled, and \$114,661.35 was disbursed and repaid.

⁴⁷ Of this amount, \$282,825,766.70 represents cancellation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

⁴⁸ These figures have been adjusted on account of rescissions.

⁴⁹ After eliminating duplications. Such duplications arise in cases where the Corporation makes disbursements to a bank or trust company under more than one of the classifications under sec. 304, title III, of the act approved Mar. 9, 1933, as amended.

⁵⁰ Where changes in the status of banks have occurred between the date of authorization and June 30, 1941 (for example, where a bank has changed from State to National), such banks are distributed according to their status on June 30, 1941.

⁵¹ In addition, 91 agreements to make loans upon the performance of specified conditions, aggregating \$106,173,719.17, were outstanding at the close of June 30, 1941.

⁵² Excludes mining loans authorized under sec. 14 of the act approved June 19, 1934, as amended.

* In addition, agreements to make loans (and participations), upon the performance of specified conditions were outstanding at the close of June 30, 1941, in the aggregate amount of \$107,898,062.50 (including amount to be taken by participating banks, etc.).

* Includes amounts reported disbursed as of June 30, 1941, by participating banks, etc., on immediate and deferred participations. In the case of deferred participations, the entire amount of the loan is ordinarily disbursed by participating bank.

* Represents purchase of stock of the Federal home loan banks under sec. 304, of the act approved Mar. 9, 1933, as amended by the act approved June 25, 1940.

* On leave of absence without pay.

* On military leave.

* Paid per diem basis. Compensation for April, \$675, May, \$675, June, \$625.

* Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

